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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Introduces New Portable Radios—

Three new AC-DC-battery portable radios, including one listing for \$29.95—eight dollars less than the company's lowest-priced model in 1953—were introduced on March 18 by this corporation. They feature a wide selection of colors in a "high impact" cabinet resistant to heat, shocks and jars, and a "topside" dial for easy finger-tip tuning.

The tuning dial on the three-way models also has the Civilian Defense government-assigned frequencies (640 and 1240 kilocycles), the only ones that will broadcast in case of emergency, clearly marked "CD".

All three portables have an improved superheterodyne circuit for razor-edge selectivity, a battery-saver circuit for prolonged battery life and rugged cabinets designed for long life and easy battery replacement, Raymond W. Herrick, Radio Sales Manager, said.—V. 179, p. 821.

Alabama Power Co.—Bonds Sold—It was announced on March 19 that the books have been closed on the offering by Morgan Stanley & Co. and associates of \$17,000,000 first mortgage bonds, 3½% series, due March 1, 1984, at 101.467% and accrued interest. See details in V. 179, p. 1261.

Partial Redemption—

This company has called for redemption on April 26, 1954, \$1,439,000 principal amount of first mortgage bonds, 4½% series due 1983. Payment in each case plus accrued interest to the redemption date, with a premium equal to 2.18% of the principal amount, will be made at the office of Chemical Bank & Trust Co., trustee, New York, N. Y.—V. 179, p. 1261.

Allegheny Natural Gas & Oil Corp. (Del.), Titusville, Pennsylvania—Files With SEC—

The company on March 19 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 60 cents per share through S. B. Cantor & Co. and Northeastern Securities Co., both of New York City. The net proceeds are to be used to pay for drilling and completion of wells, for improvements, to acquire additional oil and/or gas producing and non-producing properties, leases or interests, and for working capital.

American Business Shares, Inc.—Asset Value—

| | | | | |
|-------------------------|--------------|--------------|--------------|--------------|
| As of— | Feb. 28, '54 | Nov. 30, '53 | Nov. 30, '52 | Nov. 30, '51 |
| Net asset value per sh. | \$4.12 | \$3.97 | \$4.02 | \$3.88 |

—V. 179, p. 709.

American Machine & Foundry Co. (& Subs.)—Earnings.

| Years Ended Dec. 31— | 1953 | 1952 |
|------------------------------------------------|-------------|-------------|
| Sales | 132,860,380 | 100,272,842 |
| Rentals | 6,340,385 | 5,548,605 |
| Total income | 139,200,765 | 105,821,447 |
| Cost of sales and expenses | 129,339,865 | 96,320,457 |
| Profit from operations | 9,860,900 | 9,500,990 |
| Other income | 148,283 | 43,684 |
| Total | 10,009,183 | 9,544,674 |
| Income deductions | 884,425 | 897,597 |
| Federal taxes on income (net) | 4,515,000 | 4,480,000 |
| Income before non-recurring credit | 4,609,758 | 4,167,077 |
| Profit on sale of land and buildings (net) | 665,853 | — |
| Net income for year | 5,275,611 | 4,167,077 |
| Dividends on preferred stock | 358,601 | 295,833 |
| Dividends on common stock: | | |
| Paid in cash | 1,911,716 | 1,318,665 |
| Paid in common stock | 2,090,153 | 1,614,983 |
| Earnings per common share | \$2.11 | \$2.05 |
| Current assets at year-end | 58,619,000 | 51,551,000 |
| Current liabilities at year-end | 35,393,000 | 29,976,000 |
| Net current position at year-end | 23,226,000 | 21,575,000 |
| Ratio current assets to current liabilities | 1.66 to 1 | 1.72 to 1 |
| Shares of pfd. stock outstanding at year-end: | | |
| 3.90% cumulative, \$100 par value | 71,810 | 75,000 |
| 5% cumulative, \$100 par value | 14,319 | 6,000 |
| Common shares outstanding at year-end | 2,015,198 | 1,888,850 |
| Number of stockholders at year-end | 12,240 | 11,054 |
| Net worth at year-end | 43,667,000 | 39,548,000 |
| Book value per com. share outstdg. at year-end | \$17.31 | \$16.56 |

*Before non-recurring profit on sale of land and buildings and after preferred dividends.—V. 179, p. 1149.

American Radiator & Standard Sanitary Corp.—Merger Rumor Denied—

Rumors of a pending acquisition by this company of Mullins Manufacturing Co. were officially denied on March 25 by Joseph A. Grazier, President of American-Standard. Mr. Grazier did state that over recent months there had been some talks of a purely exploratory nature between the managements of the two companies; but that no agreement in this connection was reached and the talks have been discontinued.—V. 179, p. 609.

American Transportation Insurance Co., Kansas City, Missouri—Registers With SEC—

The company filed a registration statement with the SEC on March 17, 1954, covering 20,000 shares of \$100 par capital stock, to be offered for public sale at \$150 per share. No underwriting is involved. The company is newly organized and proposes to engage in a multiple line insurance business, excluding principally life. The estimated net proceeds of the stock offering "will provide sufficient capital and surplus to enable the company to do business in the State of Missouri and in other states having lesser or equivalent capital and surplus requirements."

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American Woolen Co.—Offer Extended—

See Ttetrax, Incorporated below.

To Acquire Control of Bachmann Uxbridge Worsted Corp. See latter company below.—V. 179, p. 1150.

Ann Arbor Railroad Co.—February Earnings Lower

| Period End. Feb. 28— | 1954—Month—1953 | 1954—2 Mos.—1953 |
|-----------------------------------------------|-----------------|------------------|
| Railway oper. revenues | \$664,875 | \$644,062 |
| Railway oper. expenses | 576,359 | 525,592 |
| Net ry. oper. income after Fed. inc. taxes | 33,089 | 53,618 |
| Net income after fixed chgs. & other deducts. | 20,501 | 37,431 |

13,348 172,618
142,009
—V. 179, p. 1150.

Arcturus Electronics, Inc.—Files With SEC—

A letter of notification was filed with the SEC on March 15 covering 100,000 shares of class A common stock (par one cent) to be offered at the market through Gearhart & Otis, Inc., New York, who will first acquire the shares at 15 cents each. The proceeds are to go to Delbert E. Replogle, President of the company.—V. 177, p. 1470.

Arkansas Louisiana Gas Co.—Bank Loan—

This company has received SEC authorization to enter into a credit agreement with Guaranty Trust Co. of New York under which the company may make bank borrowings during the period ending Nov. 1, 1954, in amounts not exceeding \$8,500,000 in the aggregate. Proceeds of the loans are to be used for construction expenditures during 1954, which are estimated at \$12,830,000.—V. 179, p. 1150.

Arkansas Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 18, 1954, covering 70,000 shares of preferred stock, cumulative, \$100 par, to be offered for public sale at competitive bidding. Net proceeds are to be used, in part, to reimburse the company's treasury for funds expended for property additions and improvements, and the remainder will be used for the construction of new facilities, for the extension and improvement of present facilities, for the repayment of \$3,000,000 of temporary loans aggregating \$7,900,000 borrowed from banks in 1954 to carry on the company's construction program. Construction expenditures in 1954 are estimated at \$25,000,000.—V. 179, p. 1045.

Armstrong Rubber Co.—Debentures Sold—

The public offering on March 18 of \$4,000,000 5½% convertible subordinated debentures due March 1, 1974 by Reynolds & Co. and associates at 100% and accrued interest was quickly oversubscribed. See details in V. 179, p. 1261.

Bachmann Uxbridge Worsted Corp.—Reports Profit—

| Year Ended Dec. 31— | 1953 | 1952 |
|------------------------|--------------|--------------|
| Net sales | \$52,608,804 | \$53,961,184 |
| Net income after taxes | \$272,340 | \$352,969 |

*Loss. †After Federal income taxes of \$272,340 and after giving effect to a non-recurring loss of \$318,572 on the sale of machinery and equipment at the LaPorte, Ind., plant which was closed permanently some months ago.

Proposed Merger—

This corporation confirms the announcement made by Joseph B. Ely for American Woolen Co. that the latter's board had reached an agreement in principle for the acquisition by American Woolen of a substantial portion of Bachmann Uxbridge assets and its management in part for American Woolen Co. common stock.

In order to correct any misunderstanding which may have arisen by reason of published statements by Royal Little, Chairman of Ttetrax, Incorporated, that Bachmann Uxbridge might be interested in a possible three-cornered arrangement involving Ttetrax, Incorporated, the management of Bachmann Uxbridge stated that its only interest is in the success of the proposed combination with American Woolen Co. alone, as reported by Mr. Ely, a director and counsel of American Woolen, and a former Governor of Massachusetts.—V. 177, p. 2126.

Bareco Oil Co.—To Reorganize and Dissolve—

See Bareco Wax Co. below.—V. 170, p. 486.

Bareco Wax Co., Tulsa, Okla.—Successor Company—

This company on March 19 filed an application with the SEC under the trust indenture act of 1939 for qualification of a trust indenture pursuant to which \$2,300,000 of 6% sinking fund debentures due 1974 are to be issued. All of the issued and outstanding shares of Bareco Oil are owned by Bareco Oil Co. Under a plan of reorganization of Bareco Oil, that company's assets are to be transferred to Bareco Wax in exchange for (a) the issuance by Bareco Wax of shares of its common debentures; (b) the issuance by Bareco Wax of shares of its common stock of Bareco Oil; and (c) the assumption by Bareco Wax of the liabilities of Bareco Oil. Stockholders of Bareco Oil are to receive the common stock and debentures of Bareco Wax upon surrender of their stock in Bareco Oil, which latter company is to be dissolved.

Bolsa Chica Oil Corp.—Stock Offered—

The company is offering to its stockholders of record March 9 the right to subscribe on or before April 9 for 77,624 shares of additional capital stock (par \$1) at \$3.75 per share on the basis of one new share for each seven shares held (with an oversubscription privilege). No underwriting is involved.

The proceeds are to be used for working capital and general corporate purposes.—V. 179, p. 1046.

Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on March 19 filed a registration statement with the SEC covering 700 shares of common stock (no par) to be offered at \$32 per share, without underwriting. The proceeds are to be used to meet current operating expenses or other obligations.—V. 178, p. 1158.

California Interstate Telephone Co.—Stock Offering—

Mention was made in our issue of March 22 of the public offering and sale of 300,000 shares of common stock (par \$5) at \$10.50 per share through a group of underwriters headed by William R. Staats & Co. Further details follow:

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | Authorized | Outstanding |
|---------------------------------------------------|----------------|--------------|
| First mortgage bonds | Unlimited | |
| 4½% series due 1979 | \$4,600,000 | \$4,200,000 |
| 4¾% debentures due 1974 | 1,500,000 | 1,500,000 |
| Cumulative pfd. stock (\$20 par value) | 100,000 shs. | None |
| Common stock (\$5 par value) | 1,000,000 shs. | 300,000 shs. |

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock to be purchased by them, are as follows:

| Shares | Shares |
|-------------------------|--------|
| William R. Staats & Co. | 66,000 |
| Bateman, Eichler & Co. | 39,000 |
| Crowell, Weedon & Co. | 39,000 |
| First California Co. | 39,000 |
| Hill Richards & Co. | 39,000 |
| Lester, Ryons & Co. | 39,000 |
| Waiston & Co. | 39,000 |

Private Placements—The company has placed privately with seven institutional investors \$4,200,000 first mortgage bonds, 4¼% series due 1979, and \$1,500,000 4¾% sinking fund debentures due 1974 through William R. Staats & Co. See also V. 179, p. 1262.

California-Pacific Utilities Co.—Plans Financing—

The company has applied to the California P. U. Commission for authority to issue and sell \$2,000,000 first mortgage 4% bonds privately to the John Hancock Mutual Life Insurance Co. The proceeds are to be used to pay for cost of expansion program.—V. 177, p. 2127.

Capper Publications, Inc., Topeka, Kansas—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 23, 1954, covering \$2,000,000 of series six—first mortgage 4% bonds—(five years), and \$2,000,000 of series seven—first mortgage 5% bonds—(ten years), to be offered for sale at 100% of their principal amount. No underwriting is involved. The purpose of the issuance of the bonds is, in part, to provide funds to redeem, upon maturity or upon call, such of the bonds of

the company presently outstanding as may not be redeemed from other sources of the company. A portion of the proceeds also may be used to advance additional sums to the company's wholly-owned subsidiary, Topeka Broadcasting Association, Inc., to complete the construction and equipping of a television station. In addition, the proceeds are to be used by the company for the improvement of facilities and to maintain adequate working capital.—V. 171, p. 2194.

Carolyn Products, Inc. (N. J.)—Files With SEC—

The company on March 17 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital for production of films. The company's office is located in Clifton, N. J.

Cenco Corp., Chicago, Ill.—Sales Up—Earnings Off—

Net sales of this corporation and its wholly owned subsidiaries, Central Scientific Co., Chicago, and Refinery Supply Co., Tulsa, Okla., for the nine months ended Jan. 31, 1954, were \$9,651,000, an increase of \$43,300 over the \$9,607,700 reported for the like period in the preceding year. Alfred A. Strelsin, President, announced. According to Mr. Strelsin, net income for the period, after taxes, totaled \$124,400 and was equivalent to 12.7 cents per share on the 980,956 shares of common stock outstanding. This compares with net income of \$191,800 or 19.6 cents per share for the corresponding nine month period a year ago. The company still has no short-term loans, Mr. Strelsin said, adding that there has been a reduction of \$337,854 in the long-term debt which is equivalent to 34.4 cents per share on the common stock.—V. 179, p. 922.

Central Explorers, Ltd. (Canada)—Agreement—

Cecil Manus, President, on March 22 announced that Shell Oil Co. Ltd. has taken an 185,000 acre farmout from Central Explorers Ltd., 30 miles southwest of Devonian production at Sturgeon Lake, Peace River, Province of Alberta. Under the terms of the agreement, Shell has reimbursed Central for development costs in the acreage. Central will retain a carried 7 1/2% interest, plus a 25% working interest in one-quarter of each section placed under lease. At the present time, the announcement stated, two Shell crews are working the properties. In addition, Central Explorers owns a 100% working interest in a checkerboard lease block of 36,000 acres on which the company now is formulating plans for active development.—V. 176, p. 142.

Central Louisiana Electric Co., Inc.—Stock Offered—

The company is offering to non-stockholders, through its employees, 12,729 shares of common stock (par \$5) at \$22 per share, without underwriting. The offer is limited to not more than 100 shares to any one subscriber and will be terminated in any event not later than the close of business on April 14, 1954.

The stock offering is made to residents of the Parishes in which the company's operations are located in order to increase the local ownership in its common stock.

BONDS PLACED PRIVATELY—The company on Feb. 16, 1954, sold privately \$2,000,000 of first mortgage 4 1/4% bonds, series E, due Jan. 1, 1984, pursuant to a commitment made in August, 1953, which provides for the sale of an additional \$1,000,000 principal amount of said bonds prior to Oct. 1, 1954. Additional financing will be required but no arrangements have been made for such future financing, which will depend on market conditions and other factors.

PROCEEDS—The net proceeds from the sale of the stock and bonds will be used to repay \$1,000,000 of bank loans and for additions and improvements to the properties of the company. The construction budget for 1954 aggregates approximately \$4,850,000.

DIVIDENDS—The company has paid dividends on its common stock in every year since its inception in 1935. Annual dividends of \$1.80 per share were paid on the \$10 par value common stock during the years 1949 through 1951. During 1952 and the first half of 1953 dividends were paid on the annual basis of \$2 per share on such \$10 par value stock. On May 4, 1953 the common stock was split-up on a 2-for-1 basis and the present dividend at the annual rate of \$1 per share was established on the \$5 par value common stock. In addition, 5% stock dividends were paid in 1951 and 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | |
|-------------------------------------------|--------------|
| First mortgage bonds (issuable in series) | Outstanding |
| Sinking fund debentures | \$17,984,000 |
| First mortgage notes of Louisiana Rural | 4,849,000 |
| Preferred stock (\$100 par value) | 1,493,872 |
| Common stock (\$5 par value) | 41,480 shs. |
| | 913,475 shs. |

BUSINESS—The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water and natural gas utility service and operates two non-utility businesses (ice and dairy). However, the utility business accounts for over 93% of the company's gross income. All of the company's properties are located in the State of Louisiana.—V. 179, p. 1155.

Central Power & Light Co.—Registers With SEC—

The company on March 18 filed a registration statement with the SEC covering \$18,000,000 principal amount of first mortgage bonds, series F, due April 1, 1984, to be offered for public sale at competitive bidding. The interest rate, public offering price, and underwriting terms are to be supplied by amendment. Net proceeds are to be applied approximately as follows: \$10,000,000 to pay for a part of the cost of additions, extensions, and improvements made and to be made to the company's electric properties, and \$8,000,000 toward the redemption, at 105.68% of principal amount, of \$8,000,000 of first mortgage bonds, series E, 4 1/4%, due May 1, 1953, which redemption will require \$8,454,400, exclusive of accrued interest. The accrued interest and premium on the bonds to be redeemed will be paid by the company out of its general funds.—V. 179, p. 1156.

Central RR. of New Jersey—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on March 26 offered \$1,815,900 of 3 3/8% equipment trust certificates, maturing annually April 1, 1955 to 1969, inclusive. The certificates offered at prices scaled to yield from 2% to 3.25%, according to maturity, were awarded to the group on March 25 on a bid of 99.4026%.

Salomon Bros. & Hutzler bid 99.0126 for the same coupon, and Blair, Rollins & Co. Inc., 99.402 for 3 3/8%. The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$2,280,000: 7 Diesel-electric Trainmaster locomotives, and 4 self-propelled passenger cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. Associated with Halsey, Stuart in the offering are—R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.—V. 179, p. 1263.

Central Soya Co., Inc.—Earnings Up—Sales Down—

Net earnings of this company and its subsidiaries were \$1,585,044 after taxes in the six months ended Feb. 28, 1954, compared with \$1,513,870 in the first half of the preceding fiscal year. These earnings were equal to \$1.60 a share on 990,000 shares of common stock outstanding, as against \$1.53 a share on the same number of shares a year ago. Consolidated net sales were \$70,804,384 in the latest period, compared with \$72,363,036 in the first half last year. Earnings before taxes were \$3,234,014 as against \$3,100,726. In the three months ended Feb. 28, 1954, net earnings after taxes were \$817,791, equal to 82 cents a share, compared with \$771,314 and sales were \$35,739,169 as against \$35,919,143, and earnings before taxes were \$1,666,140 as against \$1,584,412.—V. 178, p. 2570.

Chemical Fund, Inc.—Assets Over \$60,000,000—

This mutual investment company with diversified holdings in the chemical industry passed \$60,000,000 in net assets on March 19, according to F. Eberstadt, President. As of the close of business, net assets of Chemical Fund stood at \$60,374,000, a record high in the Fund's 16-year history.—V. 179, p. 1263.

Chicago Great Western Ry.—Private Sale Denied—

On Feb. 26, the Interstate Commerce Commission dismissed the company's application for exemption of a proposed \$6,000,000 collateral trust bond issue from competitive bidding requirements.—V. 179, p. 1156.

Chicago & Western Indiana RR.—Partial Redemption

This company has called for redemption on May 1, 1954, \$651,000 of its first collateral trust mortgage 4 3/4% sinking fund bonds, series A, due May 1, 1982 at 104%. Payment, in each case plus accrued interest to the redemption date, will be made at the office of Bankers Trust Co., trustee, New York, N. Y.—V. 177, p. 1271.

Chrysler Corp.—Forms Dealer Enterprise Plan—

Formation of a Dealer Enterprise Plan to attract younger men with the capacity, experience and desire to become automobile dealers was announced on March 22 by L. L. Colbert, President. The plan provides for investment by this corporation in selected dealerships that meet rigidly high qualification standards. "The purpose of the Dealer Enterprise Plan is to provide the exceptional individual the opportunity to acquire a dealership commensurate with his managerial ability and ultimately to gain sole ownership through his own efforts," Mr. Colbert declared. Under the plan, dealers selected to participate invest a specified minimum of the required capital in the dealership. The remainder of the necessary capital is provided by Chrysler Corp., with provision for the retirement of Chrysler Corp.'s interest out of the dealership's earnings. Relations of participating dealers with their respective sales divisions of the corporation are in no manner different from those of any other dealers, Mr. Colbert said.—V. 179, p. 1157.

Cities Service Co.—Files New Application to Sell Stock Interest in Unit—

This company has filed a new application with the SEC proposing the sale of its stock interest in The Gas Service Co. (Kansas City, Mo.); and the Commission has given interested persons until April 5, 1954, to request a hearing thereon. The new application proposes the sale by Cities Service at competitive bidding of all of the 1,500,000 outstanding shares of the \$10 par common stock of Gas Service. One of the terms of the proposed purchase contract, to be entered into by Cities and the successful bidder, is that the latter, as purchaser, agree promptly to make a public offering of the Gas Service stock. Cities has requested withdrawal of an earlier application which proposed the sale of the Gas Service stock to Missouri Public Service Co.—V. 179, p. 1151.

Cities Service Gas Co.—Expansion—

This company has applied to the Federal Power Commission for authority to construct a total of 33 miles of natural gas transmission lines in Kansas and Missouri to replace existing facilities. The company is proposing to construct 24 miles of 26-inch pipe in Franklin and Johnson Counties, Kans., to replace two existing 16-inch lines, and to build 9 miles of 20-inch line in Cherokee and Jasper Counties, Mo., to replace an existing 16-inch line. Total estimated cost of the project is \$1,860,500, of which \$227,500 represents the cost of reclaiming the 16-inch lines.—V. 178, p. 1370.

Claussen Bakeries, Inc., Augusta, Ga.—Acquisition—

See H. H. Claussen's Sons, Inc. below.

(H. H.) Clausen's Sons, Inc., Augusta, Ga.—Control—

It was announced earlier this month that Johnson, Lane, Space & Co., Savannah, Ga., had purchased virtually all the common stock of the Clausen firm for approximately \$2,500,000. The terms of the purchase call for the formation of a holding company, to be known as Claussen Bakeries, Inc., which, as assignee of Johnson, Lane, Space & Co. will be the actual purchaser of the stock. Additional funds may be raised through public sale of stock to take care of expansion and furnish additional working capital.—V. 171, p. 2398.

Clifford Rocktool Co., Inc., Rockaway, N. J.—Files—

The corporation on March 19 filed a letter of notification with the SEC covering 140,000 shares of common stock (par 25 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used to repay loans, to erect new factory building and install new machinery and equipment and for working capital.

Clorox Chemical Co.—Stock Offered—J. Barth & Co., San Francisco, Calif., on March 19 offered 6,500 shares of capital stock (par \$3.33 1/3) at \$43.50 per share.

The net proceeds will go to the Estate of Annie I. Murray, deceased.

CAPITALIZATION PRESENTLY AUTHORIZED AND OUTSTANDING

| | | |
|--------------------------------|--------------|--------------|
| Capital stock (par \$3.33 1/3) | Authorized | Outstanding |
| | 750,000 shs. | 328,839 shs. |

The company manufactures "CLOROX," a sodium hypochlorite solution used for cleaning, washing and bleaching purposes, and also as a germicide, deodorant and disinfectant. "CLOROX" is distributed nationally and in certain foreign countries; it is used largely for household purposes. The company has plants at Atlanta, Camden, Charlotte, Chicago, Cleveland, Houston, Jersey City, Kansas City (Mo.), Los Angeles, Oakland and Tampa. A new plant, the company's twelfth, is under construction at Seattle, Wash. Consideration is being given to the acquisition of a site for an additional eastern plant. The company has paid dividends since its inception in 1928. The present quarterly dividend is 75 cents per share.—V. 179, p. 1157.

Cochrane Corp., Phila.—New Product Literature—

This corporation, manufacturers of water conditioning equipment, steam specialties, etc., have just released Publication 5200 on Multiport Relief Valves for steam, air and gas service. The publication is replete with relief valve data. Charts, diagrams, tables and a number of examples of plant operating conditions are presented as illustrations to show how to correctly select a Multiport Relief Valve.—V. 176, p. 2062.

Columbia Baking Co., Atlanta, Ga.—Banker on Board

Irvin T. Ragsdale, a Vice-President and a Director of The Robinson-Humphrey Co., Inc., Atlanta, Ga., investment bankers since 1894, has been elected a director of Columbia Baking Co., which operates under the trade name, "Southern Bread and Cakes," and owns 18 plants located in Virginia, North Carolina, South Carolina, Georgia and Florida. Tracy C. Weltmer, President of Weltmer Investment Service Co., Kansas City, Mo., has been elected Chairman of the Board of Columbia Baking Co., to succeed the late George A. Zabriske. Ralph Ward, who has been with the company for many years, has been elected Executive Vice-President. Jackson O. Shuford was reelected Secretary-Treasurer.

COMPARATIVE STATEMENT OF EARNINGS

| | 53 Wks. End. Jan. 2, '54 | 52 Weeks Ended— Dec. 27, '52 | Dec. 29, '51 |
|------------------------------|--------------------------|------------------------------|--------------|
| Profit from operations | \$1,512,154 | \$1,259,830 | \$1,298,002 |
| Depreciation | 446,451 | 431,914 | 377,550 |
| State income taxes | 29,300 | 21,500 | 26,800 |
| Federal income taxes | 521,500 | 399,800 | 435,700 |
| Income tax for prior years | | | 667 |
| Net income | \$514,903 | \$406,616 | \$457,284 |
| Dividends on preferred stock | 194,904 | 197,148 | 199,815 |
| Dividends on common stock | 99,373 | 99,348 | 99,315 |
| *Earnings per common share | \$1.96 | \$1.48 | \$1.67 |

* On participating basis. NOTE—Current assets at Jan. 2, 1954 totaled \$1,898,362 (including \$649,981 cash), while current liabilities amounted to \$1,364,241.

Colorado Fuel & Iron Corp.—Secondary Offering—Allen & Co. on March 25 is making a secondary offering of 115,000 shares of 5 1/2% cumulative preferred stock, series B (\$50 par value) at \$42.50 per share, to yield 6.47%.—V. 179, p. 922.

Columbia Gas System, Inc.—Registers With SEC—

The corporation on March 22 filed a registration statement with the SEC covering \$50,000,000 of subordinated debentures due 1964, with respect to which financing the Commission previously had scheduled a hearing on this date under the Holding Company Act. The company proposes to offer the debentures for subscription by its common stockholders at the rate of \$100 of debentures for each 36 shares of common stock held of record at 3:30 p.m. April 21, 1954, the subscription price to be 100% of principal amount. Unsubscribed debentures will be offered for public sale at competitive bidding.

Net proceeds will be added to the general funds of the company and together with funds available at the beginning of 1954, and cash to be generated from operations during 1954, will be available for part of the 1954 construction program. On the basis of the construction program approximately \$40,000,000 in June, 1954 from the sale of senior debentures (not subordinated or convertible) under the 1950 indenture and to repay, on or before Sept. 30, 1954, its presently outstanding construction bank loans, through the sale, later in 1954, of additional senior debentures, bank borrowing, or some combination thereof, in an aggregate amount not exceeding \$40,000,000. In addition, the company plans to borrow approximately \$35,000,000 from commercial banks during 1954 to finance the cost of gas purchased and stored for current inventory purposes, to be repaid early in 1955 as the gas is withdrawn from storage and sold. Construction expenditures for 1954 are estimated at \$105,000,000.

Under the corporation's plan, new debentures would be convertible into common stock for a limited time beginning Jan. 1, 1955.

Testifying before the SEC in connection with the pending financing plan, F. H. Crissman, Treasurer, said on March 22: "It is the judgment of Columbia's management that income for 1954 will be about \$20,500,000 and for 1955 will not be less than \$24,000,000." Mr. Crissman emphasized, however, the difficulty of making these estimates because of Columbia's many pending rate cases.

Unit to Finance—

This corporation and its subsidiary, Atlantic Seaboard Corp., have joined in the filing of an application with the SEC with respect to additional financing by the subsidiary; and the Commission has issued an order giving interested persons until April 14, 1954, to request a hearing thereon. According to the application, Atlantic proposes to issue and sell to Columbia (1) 237,000 additional shares of its \$25 par common stock at a price equivalent to the par value thereof; and (2) \$8,125,000 of installment promissory notes at 100% of their principal amount. As funds are required, the common shares are first to be issued up to a maximum amount of \$5,925,000; and thereafter Atlantic will issue its notes up to a maximum amount of \$8,125,000. The financing is for the purpose of supplying Seaboard with funds which are urgently needed in connection with its 1954 construction program involving estimated expenditure of \$15,178,500.—V. 179, p. 1263.

Commodity Holding Corp., Jersey City, N. J.—Stock Offered—L. H. Rothchild & Co., New York, on March 15 publicly offered 100,000 shares of common stock (par \$1) at \$3 per share "as a speculation."

PROCEEDS—The net proceeds are to be used for operating capital in trading in commodities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | | |
|------------------------|--------------|--------------|
| Common stock (par \$1) | Authorized | Outstanding |
| | 500,000 shs. | 110,000 shs. |

BUSINESS—Corporation is a closed end company formed to deal in commodities rather than stocks. It was organized on Feb. 15, 1954, in Delaware, to offer the public a convenient approach to the problem of hedging their resources and protecting purchasing power against important inflationary or deflationary changes in the price level. The management will endeavor to profit from rising commodity markets by buying commodity futures, and to make money in declining commodity markets by selling commodity futures short. The corporation is not an investment company and therefore is not subject to the Investment Company Act of 1940.—V. 179, p. 1047.

Community Public Service Co.—Bids April 6—

The company will up to 11 a.m. (EST) on April 6 receive bids at 90 Broad St., New York, N. Y., for the purchase from it of \$3,000,000 first mortgage bonds, series D, due March 1, 1984. This company has been authorized by the Federal Power Commission to issue and sell at competitive bidding \$3,000,000 in first mortgage bonds, due 1984. The authorization is conditioned to require that the issuance and sale at competitive bidding shall not be consummated until the Commission by further order approves the coupon rate and the price to be received by the company for the bonds. Proceeds from the issuance are to be used in part to discharge outstanding short-term notes, with the remaining funds to be used to reimburse the company's treasury for construction expenditures previously made.—V. 179, p. 1263.

Consolidated Edison Co. of New York, Inc.—Plans Refunding Issue—

The company on March 22 applied to the New York P. S. Commission for authority to issue \$50,000,000 of 30-year first and refunding mortgage bonds series K, due 1984. The company said it hopes to take bids on the issue about May 11. The proceeds, supplemented by funds from the company's treasury, \$25,000,000 of 3 1/2% general mortgage bonds of Westchester Lighting Co., due 1967, and \$27,882,000 of 3 1/2% first mortgage bonds of New York Steam Corp., due 1963.—V. 179, p. 515.

Consolidated Freightways, Inc.—To Celebrate 25th Anniversary—

This corporation, which will celebrate its 25th anniversary on April 1, now operates 63 terminals and warehouses in 11 western states, and provides direct motor freight service to nearly 900 communities. With regular service over 19,000 miles of routes, it is the largest motor carrier in the West. Its transportation revenues of \$38,887,000 in 1953 placed it second nationally on a basis of income. Last year the company paid license fees and highway use taxes totalling \$2,776,000 to the states, in addition to regular property and income taxes. Consolidated has nearly 4,000 regular employees, and its payroll last year totalled \$19,200,000.—V. 178, p. 2091.

Container Corp. of America—Plans Expansion—

This corporation has acquired 33 acres of land in Santa Clara, Calif., for the expansion of production facilities in the San Francisco Bay area, according to John G. Robinson, Chairman of California Container Corp., a wholly owned subsidiary. Mr. Robinson stated that contractors have been asked to submit by April 2 bids covering construction of an 85,000 square foot folding carton plant. The company hopes to have the plant in operation by late July this year.—V. 179, p. 1157.

Cornbelt Insurance Co., Freeport, Ill.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 17, 1954, covering 300,000 common shares of \$1 par value (and interim receipts therefor). The stock is to be offered for public sale at \$3 per share. No underwriting is involved. The shares are to be sold through company officials and salesmen; and the selling commissions and expenses are estimated at 45 cents per share. The company is an insurance corporation incorporated Aug. 11, 1952, under the Illinois Insurance Code, and was authorized to commence business Sept. 18, 1953. Net proceeds of the financing may be invested in such investments as are approved by the Illinois Insurance Code.

Dallas Power & Light Co.—Preferred Stock Offered— White, Weld & Co. and Equitable Securities Corp. on March 25 jointly headed a group which offered for public sale 70,000 shares of \$4 cumulative preferred stock (no par value) at \$102.56 per share and accrued dividends. The group was awarded the issue at competitive sale March 24 on a bid of \$100.699 a share.

Other bids for shares with a \$4 rate came from: Union Securities Corp., \$100.47; and Lehman Brothers, \$100.019. For a \$4.04 dividend rate, Blyth & Co., Inc., bid \$100.721; Harriman Ripley & Co., Inc., and Kidder, Peabody & Co. (jointly) bid \$100.519; and The First Boston Corp. bid \$100.3099.

The \$4 preferred stock is entitled to cumulative dividends from March 31, 1954, payable quarterly. It is redeemable in whole or in part at \$106.81 through April 1, 1958, \$105.81 thereafter through April 1, 1961, \$104.81 thereafter through April 1, 1964 and \$103.56 thereafter, in each case plus accumulated dividends to the redemption date.

PROCEEDS—The company, which supplies electric power and light service to the greater Dallas area, will use the proceeds from the sale for construction of new facilities and for other corporate purposes. Construction expenditures are estimated at \$21,680,000 for 1954 and \$19,510,000 for 1955.

BUSINESS—The company supplies electric power and light service to the greater Dallas (Texas) area.

EARNINGS—Operating revenues for the year 1953 were \$27,918,151 and net income amounted to \$4,988,530, compared with \$24,381,298 and \$4,354,163 for the previous year.

CAPITALIZATION GIVING EFFECT TO RECENT FINANCING

| *First mortgage bonds: | Authorized | Outstanding |
|------------------------------------------------------|----------------|--------------|
| 2 3/4% series due April 1, 1979 | | \$10,000,000 |
| 2 3/4% series due June 1, 1980 | | 24,500,000 |
| 3 1/2% series due March 1, 1983 | | 9,000,000 |
| 3 1/2% sinking fund debentures due April 1, 1973 | \$4,000,000 | 3,840,000 |
| 4 1/2% preferred stock, cumulative (\$100 par value) | 74,430 shs. | 74,430 shs. |
| \$4.24 preferred stock, cumulative (no par value) | 100,000 shs. | 100,000 shs. |
| \$4 preferred stock, cumulative (no par value) | 70,000 shs. | 70,000 shs. |
| Common stock (no par value) | 2,500,000 shs. | 470,193 shs. |

*Unlimited as to authorization but issuance limited by property, earnings and other mortgage provisions.

UNDERWRITERS—The names of White, Weld & Co. and Equitable Securities Corp., the managing underwriters, and of the other purchasers of the stock and the respective number of shares of the stock to be purchased by them are set forth below:

| Shares | Shares |
|--------------------------------------|--------|
| White, Weld & Co. | 6,600 |
| Equitable Securities Corp. | 6,600 |
| Blair, Rollins & Co., Inc. | 5,000 |
| Laurence M. Marks & Co. | 5,000 |
| Paine, Webber, Jackson & Curtis | 5,000 |
| R. W. Pressprich & Co. | 5,000 |
| Salomon Bros. & Hutzler | 5,000 |
| Shields & Co. | 5,000 |
| Hirsch & Co. | 3,000 |
| F. S. Smithers & Co. | 3,000 |
| William Blair & Co. | 2,100 |
| R. L. Day & Co. | 2,100 |
| The Ohio Co. | 2,100 |
| Weeden & Co., Inc. | 2,100 |
| Auchincloss, Parker & Redpath | 1,400 |
| Bosworth, Sullivan & Co., Inc. | 1,400 |
| Shelby Cullom Davis & Co. | 800 |
| DeHaven & Townsend, Crouter & Bodine | 800 |
| Dittmar & Co. | 800 |
| Clement A. Evans & Company, Inc. | 800 |
| Granbery, Marache & Co. | 800 |
| John Kormendi Co. | 800 |
| Mullaney, Wells & Co. | 800 |
| Rauscher, Pierce & Co. | 800 |
| Rotan, Mosk and Cooper | 800 |
| Sanders & Newsom | 800 |
| Schneider, Bernet & Hickman | 800 |
| Chas. W. Scranton & Co. | 800 |

Denver Club, Denver, Colo.—Files With SEC
The Club on March 17 filed a letter of notification with the SEC covering \$200,000 of 3 1/2% unsecured coupon debentures due May 31, 1969, to be offered at par, without underwriting. The proceeds are to be used to expand or remodel new home.

Derby Gas & Electric Corp.—Ceases as Holding Co.
The SEC on March 19 announced the issuance of an order under the Holding Company Act declaring that this corporation (predecessor of The Housatonic Public Service Co., Derby, Conn.) has ceased to be a holding company and that its registration as such has ceased to be in effect as of the close of business Dec. 31, 1953. On that date, a plan of merger of Derby and its subsidiaries became effective, Housatonic being the surviving corporation.—V. 178, p. 1473.

Detroit Edison Co.—Bonds Offered—The First Boston Corp. headed a banking group which reoffered on March 24 a new issue of \$40,000,000 general and refunding mortgage bonds, series N, 2 7/8%, due March 15, 1984. The issue was awarded to the group at competitive sale on March 23 on a bid of 98.6499, for the indicated interest rate. The bonds were repriced at 99.25 and accrued interest, to yield 2.91% to maturity.

Bids for the bonds as 3s came from: Halsey, Stuart & Co., Inc., 100.769; Coffin & Burr, Inc., and Spencer Trask & Co. (jointly), 100.499; and Kuhn, Loeb & Co., 99.66.

The new bonds are redeemable at the option of the company at any time in whole or in part at prices ranging from 102.25 if called during the 12 months ending March 14, 1955, to 100.08 if redeemed after March 14, 1983.

PROCEEDS—The net proceeds of this financing, together with other funds, will be used to redeem on May 1 next, \$40,000,000 principal amount of general and refunding mortgage bonds, series M, 3 1/8%, due May 1, 1988.

BUSINESS—Company is engaged principally in supplying electric service in southeastern Michigan including the highly industrialized city of Detroit.

EARNINGS—Gross revenues for the year 1953 totaled \$192,057,000 and income before interest deductions for the same period amounted to \$29,269,000.

CONSOLIDATED EARNINGS STATEMENT

| Twelve Months Ended Feb. 28— | 1954 | 1953 |
|---------------------------------------------------------------------------------------|-------------|-------------|
| Gross revenues from utility operations | 193,099,213 | 176,329,775 |
| Utility expenses and taxes | 163,853,307 | 150,843,562 |
| Income from utility operations | 29,245,906 | 25,486,213 |
| Other income | 565,602 | 708,411 |
| Gross corporate income | 29,811,508 | 26,194,624 |
| Deductions from income | 9,053,193 | 7,805,645 |
| Net income | 20,758,315 | 18,388,979 |
| Cash dividends paid or declared | *16,243,677 | 13,564,269 |
| Retained in the business for working capital and construction | 4,514,638 | 4,824,709 |
| Net income per share of capital stock | | |
| Based on shares outstanding at end of period, 10,740,263 and 10,252,333, respectively | \$1.93 | \$1.79 |
| Based on average shs. outstdg. during period | \$1.96 | \$1.86 |

*Does not include dividend declared at board meeting of Feb. 10, 1954, payable April 15, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-------------------------------------------|--------------|--------------|
| General and refunding mortgage bonds | | \$50,000,000 |
| Series H, 3 1/2%, due 12-1-70 | | 60,000,000 |
| Series I, 2 3/4%, due 9-1-82 | | 35,000,000 |
| Series J, 2 3/4%, due 3-1-85 | | 40,000,000 |
| Series K, 3 3/4%, due 11-15-76 | | 24,000,000 |
| Series L, 3 1/2%, due 1-15-73 | | 40,000,000 |
| Series N, 2 7/8%, due 3-15-84 | | 40,000,000 |
| 3 1/2% convert. debent., due Dec. 1, 1958 | \$47,000,000 | 2,184,600 |
| 3 1/4% convert. debent., due Feb. 1, 1969 | 43,358,000 | 42,850,200 |

Promissory notes
2 1/2% notes, due 10-1-59 10,000,000 10,000,000
2 1/2% notes, due 10-1-79 30,000,000 30,000,000
3 1/4% notes, due 8-1-59 25,000,000 21,500,000
Capital stock (\$20 par value) 20,000,000 shs. 1214,606,660

*The aggregate principal amount of bonds which may be issued under the indenture of mortgage is not limited, but additional bonds may be issued only in compliance with the restrictions imposed by the terms of the indenture of mortgage and the indentures supplemental thereto.

Includes \$214,460 par value (10,724 shares) of capital stock purchased by the company in the open market to fulfill employee subscriptions under the Employee Stock Purchase Plan of Aug. 20, 1953.

PURCHASERS—The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of the bonds of series N, set forth below.

| | | | |
|-------------------------------------|-------------|----------------------------------------|-----------|
| The First Boston Corp. | \$6,050,000 | Carolina Securities Corp. | \$250,000 |
| A. C. Allyn & Co., Inc. | 2,000,000 | Fahey, Clark & Co. | 250,000 |
| Bear, Stearns & Co. | 2,000,000 | McCormick & Co. | 250,000 |
| Blair, Rollins & Co., Inc. | 2,000,000 | Rodman & Linn | 200,000 |
| Dick & Merle-Smith | 2,000,000 | Scott, Horner & Mason, Inc. | 200,000 |
| Drexel & Co. | 2,000,000 | Bosworth, Sullivan & Co., Inc. | 175,000 |
| Francis I. duPont & Co. | 2,000,000 | Moore, Leonard & Lynch | 175,000 |
| Equitable Securities Corp. | 2,000,000 | F. M. Newton & Co. | 175,000 |
| Hallezarten & Co. | 2,000,000 | Sills, Fairman & Harris Inc. | 175,000 |
| Schoellkopf, Hutton & Pomeroy, Inc. | 2,000,000 | Stifel, Nicolaus & Co. Inc. | 175,000 |
| Shields & Co. | 2,000,000 | Sutro & Co. | 175,000 |
| White, Weld & Co. | 2,000,000 | Chace, Whiteside, West & Winslow, Inc. | 150,000 |
| Central Republic Co. (Inc.) | 1,000,000 | Butcher & Sherrerd | 125,000 |
| R. S. Dickson & Co., Inc. | 800,000 | Curtiss, House & Co. | 125,000 |
| The Milwaukee Co. | 800,000 | Kirkpatrick-Pettis Co. | 125,000 |
| Coolley & Co. | 750,000 | C. S. Ashmun Co. | 100,000 |
| Henry Herrman & Co. | 575,000 | Bramhall & Stein | 100,000 |
| McLeod, Young, Weir Inc. | 500,000 | C. C. Collings and Co. Inc. | 100,000 |
| Stein Bros. & Boyce | 500,000 | S. K. Cunningham & Co., Inc. | 100,000 |
| Julien Collins & Co. | 400,000 | John Douglas & Co., Inc. | 100,000 |
| The Dominion Securities Corp. | 400,000 | Elkins, Morris & Co. | 100,000 |
| The First Cleveland Corp. | 300,000 | Kay, Richards & Co. | 100,000 |
| Heller, Bruce & Co. | 300,000 | The National Co. of Omaha | 100,000 |
| Hill Richards & Co. | 300,000 | Townsend, Dabney & Tyson | 100,000 |
| Loewi & Co. | 300,000 | Walter & Co. | 100,000 |
| McDonald & Co. | 300,000 | Webber & Gibson | 100,000 |
| Merrill, Turben & Co. | 300,000 | | |
| The Ohio Co. | 300,000 | | |
| The Robinson-Humphrey Company, Inc. | 300,000 | | |

—V. 179, p. 1264.

Douglas Oil Co. of California—Stocks Sold—Mention was made in our issue of the offering to the public of an issue of 50,000 shares of 5 1/2% cumulative convertible preferred stock at par (\$25 per share) through Shearson, Hammill & Co. and associates. This offering was quickly oversubscribed, as was an offering of 15,000 shares of common stock (par \$1) at \$7 per share by Shearson, Hammill & Co. None of the proceeds of the latter issue accrue to the company, as the sale was made for the benefit of a selling stockholder. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------------------------------------------------------------------------------------|-----------------|----------------|
| 4 1/2% Secured notes, dated Feb. 15, 1949 and maturing serially from March 15, 1949 to Feb. 15, 1955 | \$1,600,000 | \$200,000 |
| 5% secured notes, dated May 15, 1952 and maturing serially from May 15, 1955 to Aug. 15, 1957 | 500,000 | *500,000 |
| 5 1/2% cum. conv. pfd. stock (par \$25) | 50,000 shs. | 50,000 shs. |
| Common stock (\$1 par value) | 12,000,000 shs. | 1,151,065 shs. |

*The company has received a letter of commitment from The Chase National Bank of the City of New York dated Feb. 17, 1954, in which the Bank states that it is prepared to enter into a commitment with the company on or before April 15, 1954, to lend the company not to exceed \$1,350,000 at interest of 5% per annum, secured by mortgages on substantially all of the company's property, and repayable serially over a period of four years commencing one year after the making of the loan. If a loan is made, the company intends to use \$700,000 of the proceeds of the loan to retire the presently outstanding 4 1/2% secured notes dated Feb. 15, 1949, and the 5% secured notes dated May 15, 1952, all of which are held by Occidental Life Insurance Co. of California. In that event the trust indentures securing said notes will be terminated. The balance of the loan proceeds would be added to the company's working capital. If this loan is obtained, the company will be required to maintain a minimum net working capital of \$1,250,000 and will be restricted from borrowing more than \$750,000 at any one time on a short-term unsecured basis.

Includes 150,000 shares reserved for issuance upon conversion of the 5 1/2% cumulative convertible preferred shares offered hereby, and 32,500 shares subject to an option granted to George T. Goggin, Executive Vice-President.

UNDERWRITERS—The company has agreed to sell and the underwriters have agreed, severally and not jointly, to purchase the respective number of shares of preferred stock which are shown opposite their respective names below:

| Shares | Shares |
|-------------------------------------|--------|
| Shearson, Hammill & Co. | 20,000 |
| J. Barth & Co. | 10,000 |
| Sutro & Co. | 5,000 |
| Daniel Reeves & Co. | 5,000 |
| Dempsey-Tegeler & Co. | 5,000 |
| Stewart, Eubanks, Meyer-son & York | 2,500 |
| Gross, Rogers, Barbour, Smith & Co. | 2,500 |

See also V. 179, p. 1264.

Dreyfus Fund, Inc.—Total Net Assets Up—

| As of— | Feb. 28, '54 | Nov. 30, '53 | Feb. 28, '53 |
|---------------------------|--------------|--------------|--------------|
| Net assets | \$1,570,003 | \$1,514,658 | \$1,469,868 |
| Net asset value per share | \$10.69 | \$10.14 | \$10.48 |

Duquesne Light Co. (& Subs.)—Highlights of Report

| Years Ended Dec. 31— | 1953 | 1952 |
|------------------------------------------|---------------|---------------|
| Kilowatt-hour sales | 5,185,876,097 | 4,797,257,847 |
| Total operating revenues | \$82,443,937 | \$77,623,791 |
| Net operating revenues after taxes, etc. | 18,654,365 | 16,519,911 |
| Net income after interest, etc. | 15,309,554 | 14,041,339 |
| Earnings per common share | \$2.22 | \$2.10 |
| Dividends paid per common share | \$1.55 | \$1.50 |
| Utility plant at Dec. 31 | 349,239,986 | 319,004,660 |

PLANS NEW FINANCING—Construction expenditures this year will be moderately less than in 1953, and should approximate \$32,000,000. However, about \$24,000,000 of new capital will be required, or slightly more than was raised in 1953. Plans for obtaining the necessary funds will be announced in the near future.—V. 179, p. 516.

Eagle Oil & Supply Co., Inc., Quincy, Mass.—Files—

The corporation on March 16 filed a letter of notification with the SEC covering 2,000 shares of convertible preferred stock (par \$20), 2,000 shares of class A stock (par \$1) and 2,000 shares of common stock (par \$1) to be offered in units of one share of each class of stock at \$25 per unit, without underwriting. The proceeds are to be used for general corporate purposes.

El Paso Electric Co.—Preferred Issue Sold—The Union Securities Corp., A. C. Allyn & Co., Inc., and associates announced on March 23 that the offering of 15,000 shares of 4.12% preferred stock (no par) has been oversubscribed and the books closed. See V. 179, p. 1264.

Elgin National Watch Co.—New Developments—

A unique annual report to retail jeweler customers of this company, first issued last year as a counterpart of its annual report to shareholders, disclosed on March 23 that the company has underway several revolutionary technical and styling programs aimed at strengthening its position in the horological field.

The company has already invested \$1,000,000 in its new design program and budgeted another \$350,000 this year, to produce "even more unusual treatments in integrated watch designs and new packaging." The company also plans to announce soon other new developments.—V. 179, p. 823.

Emerson Radio & Phonograph Corp.—S. I. C. A. R. T. Licensed—

The increasing public demand in Italy for electronic merchandise will be met by the licensing of S. I. C. A. R. T., of Florence, to manufacture Emerson corporation's products under the Emerson name and distribute them in Italy, it was announced on March 24 by Benjamin Abrams, Emerson's President.

Mr. Abrams said that the new Italian organization is now building a manufacturing plant in Florence, which will soon be completed, where the entire line of Emerson radios, TV receivers, phonographs and air-conditioners will be produced. Mr. Abrams added that Emerson is dominating the Italian television market. In 1953, the company shipped a large percentage of all TV receivers imported into that country.—V. 179, p. 1265.

Equity Fund, Inc., Seattle, Wash.—Registers With SEC

The corporation on March 22 filed a registration statement with the SEC covering 500,000 shares of its capital stock.—V. 179, p. 923.

Erie Forge & Steel Corp.—Earnings Off—

This corporation for the first nine months of its fiscal year, the period ended Jan. 31, 1954, reported net sales of \$16,512,347 compared with net sales of \$23,639,923 in the nine months ended Jan. 31, 1953.

Net income for the nine months before provision for Federal and State taxes amounted to \$1,729,734 or 10.48% of sales. After estimated income taxes of \$1,151,900, net income was \$577,834 equivalent after preferred dividend requirements to 54 cents a share, on the 887,271 shares of common stock outstanding. This compares with net income before provision for taxes of \$4,082,305. After estimated income taxes of \$2,957,000, the net income was \$1,125,305, which after deducting preferred dividend requirement was equivalent to \$1.14 a share on the 887,271 common shares outstanding.—V. 175, p. 916 and V. 177, p. 1152.

Evans Radio, Inc., Concord, N. H.—Stock Offered—

The corporation earlier this month offered for private sale in its immediate locality \$25,000 of 6% debenture bonds in units of \$25, \$100 and \$500 each, without underwriting. The proceeds are to be used to finance time sales.—V. 179, p. 1158.

Fairbanks, Morse & Co.—Registers With SEC—

This company and the Fairbanks, Morse & Co. 1954 Employees Stock Purchase Plan have filed a registration statement with the SEC covering 100,000 common shares (no par) of Fairbanks, Morse to be offered pursuant to the said Stock Purchase Plan, it was announced on March 22.—V. 179, p. 104.

Falstaff Brewing Corp.—Capitalization Increased—

The stockholders on March 22 voted to increase the common stock authorization from 2,000,000 to 3,000,000 shares.

Alvin Griesedieck, Chairman of the Board, said that the board does not have immediate plans for issuing the additional shares. "But, in view of Falstaff's growth in the past and its potentialities of plant and market expansion in the future," he pointed out, "the board recommended that the additional shares be authorized so that if, in the future, it becomes desirable to issue all or part thereof, this may be accomplished without further action on the part of stockholders."—V. 179, p. 1265.

Firth-Loach Metals, Inc., Pittsburgh, Pa. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 18, 1954, covering 33,400 shares of \$25 par capital stock, to be offered for public sale at par without underwriting. The company was organized last Dec. 4 and proposes to engage in the manufacture of cemented carbides of various types for sale primarily to the tool and die makers but also to other users.

L. Gerald Firth, President and Director, and William J. Loach, Vice-President, General Manager and Director, both of Pittsburgh, "have been principally instrumental in the organization of the company," assisted by Charles E. Young, Secretary, Treasurer and Director, who acted as legal counsel. Each has purchased 200 shares of the company's capital stock at \$25 per share.

Net proceeds of the stock offering are estimated at \$832,000, if all the shares are sold. It is expected that \$53,000 will be used for alterations and additions to the manufacturing building and \$365,000 will be used for the purchase and installation of machinery and equipment on a plant located in West Mifflin Boro, Allegheny County, Pa., on which the company has a lease option. The balance of the proceeds will be used as working capital to finance the company's development and operations and to provide for variables in plant and equipment charges. The officers of the company will handle the stock offering.

Fort Worth & Denver Ry.—Partial Redemption—

This company has called for redemption on May 1, 1954, \$417,000 of first mortgage 4% bonds, due May 1, 1982 at 102%. Payments, in each case plus accrued interest to the redemption date, will be made at the office of J. P. Morgan & Co. Incorporated, trustee, New York.—V. 179, p. 1158.

Fruehauf Trailer Co.—New Head of Unit—

The election of E. J. McGrath as President of the Fruehauf Trailer Finance Co. has been announced by Roy Fruehauf, President of Fruehauf Trailer Co.

Mr. McGrath, who was formerly Vice-President of General Finance Co., Chicago, becomes head of Fruehauf's wholly-owned subsidiary which was organized in 1948 to aid truckers to purchase freight-hauling trailers on a time-payment basis.—V. 179, p. 5.

Proceeds of such sale are to be received by Cities Service, not Gas Service.

As previously indicated, the Commission has issued an order under the Holding Company Act giving interested persons until April 5, 1954 to request a hearing upon its application under that act for authorization to offer the stock for sale at competitive bidding. Registration of the shares under the Securities Act of 1933 is a necessary prerequisite to such public offering.—V. 179, p. 924.

General Gas Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on March 19, 1954, covering 100,000 outstanding shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The 100,000 shares are to be offered for sale by the selling stockholders, as follows: 50,000 shares by Rawlston D. Phillips, President and Director; and 50,000 shares by Hal S. Phillips, Secretary, Treasurer and Director (both of Baton Rouge). These persons now own 157,400 shares and 176,000 shares, respectively. Their holdings after sale of the 100,000 shares will amount to 20.65% and 24.23%, respectively, of the outstanding stock.—V. 179, p. 924.

General Motors Corp.—Stockholders at New High—

There were 435,575 owners of General Motors common and preferred shares in the first quarter of 1954.

This new record contrasted with a total of 494,372 in the fourth quarter of 1953 and with 488,827 in the first quarter last year.

The first 1954 quarter total included 466,155 owners of common shares—also a new high—19,970 owners of the \$5 series preferred shares and 9,441 owners of the \$3.75 series preferred.

There were 464,854 owners of common shares in the fourth quarter of 1953 and 459,210 in the first quarter of 1953. Owners of preferred shares numbered 23,518 during the fourth quarter of 1953 and 29,617 in the first quarter last year.

Record dates for determining the number of shareholders are Feb. 11, 1954, for holders of common shares, and Jan. 4, 1954, for holders of preferred shares.—V. 179, p. 1159.

General Time Corp.—Builds Another Plant—

It is announced that the cornerstone of this corporation's new \$2,000,000 plant under construction in Athens, Ga., was laid on March 25. Scheduled for completion by midsummer, the factory will initially employ about 500 persons.

The Athens plant will produce electric household clocks of the type heretofore made at the company's Westclox Division in LaSalle-Peru, Illinois. At the present time, the company operates seven plants, located in Illinois, Indiana, Connecticut, Canada, Scotland and Brazil, manufacturing clocks, watches, timing and recording devices and timing components for defense products.—V. 179, p. 716.

Georgia Power Co.—Bids for Bonds April 6—

The company intends to receive bids up to 11 a.m. (EST) on April 6 at the office of Southern Services, Inc., Suite 2000, 20 Pine St., New York 5, N. Y., for the purchase from it of \$11,000,000 first mortgage bonds due April 1, 1984.—V. 179, p. 1159.

Gillette Co.—To Redeem Part of Preferred—

The directors have approved a plan to call 100,000 of the company's 281,441 outstanding shares of \$5 convertible preferred stock at \$105 a share and accrued dividends. Each share, though, is convertible into two shares of common.

Shares to be called will be chosen by lot and will be for stock of record April 5 with redemption on May 11. Conversion privilege expires May 10 for those shares called for redemption.

Files With SEC—Offer to Employees—

The company on March 11 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$1) to be offered to officers and employees under the company's Employees Stock Purchase Plan. The price will be determined by the Committee at the time of sale but aggregate will not exceed \$300,000. The shares are to be purchased on the market by the company. The closing March 25 was \$50.62½ per share.—V. 179, p. 1159.

Glasspar Co., Santa Ana, Calif. — Stock Offered — Marache, Dofflemyre & Co., Los Angeles, Calif., on March 17 offered publicly 250,000 shares of common stock at par (\$1 per share) on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to purchase hydraulic press, pay note and mortgage liability, stockpile boats and inventory, to develop and promote sale of sports car kit and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Common stock (par \$1) | Authorized | Outstanding |
|------------------------|----------------|--------------|
| | 1,000,000 shs. | 287,596 shs. |

BUSINESS—Company was incorporated in California on Dec. 4, 1950, and is located at 19101 Newport Ave., Santa Ana, Calif. It is engaged in the manufacturing and selling of laminated fiberglass products.

In addition to its own fiberglass body, Glasspar G 2, the company makes laminated fiberglass bodies for other concerns.

At the present time the company has a contract with a large European automobile manufacturer, which will produce fiberglass automobile bodies from the molds designed, engineered and manufactured by Glasspar Co. The contract provides that the Glasspar Co. will receive a royalty for every car body that said European manufacturer produces from the molds, with a minimum guarantee to the Glasspar Co. for a period of two years.

The company also manufactures a detachable fiberglass top for the Jaguar XK 120 Sport car, one for the MG TD, as well as a detachable fiberglass hardtop for the Glaspar G 2. In addition, it manufactures fiberglass outboard motor boats, inboard and outboard cabin cruisers, ranging in size from 10 feet to 24 feet in length; two sail boats, one 8½ feet in length and one 12½ feet in length.—V. 179, p. 924.

Government Employees Insurance Co.—100% Stock Dividend, Etc.—

On March 17, the stockholders voted to increase the authorized capital stock from 275,000 shares to 750,000 shares of \$4 par value common stock.

On the same day, the directors declared a 100% stock dividend on the outstanding capital stock in order to split the stock two-for-one. This dividend will be payable April 15, 1954 to stockholders of record April 1, 1954. The board authorized the transfer of \$1,100,000 from the surplus account to the capital stock account in payment of the dividend stock.

This stock dividend will increase the outstanding capital stock from 275,000 to 550,000 shares. Certificates representing payment of the stock dividend will be mailed to shareholders on April 15, 1954.

The board also established an annual cash dividend rate of \$1 per share on the 550,000 shares to be outstanding, and declared a quarterly cash dividend of 25 cents per share payable June 25, 1954 to stockholders of record June 10, 1954.—V. 179, p. 824.

Group Securities, Inc.—Fund Grows Rapidly—

The Common Stock Fund has outstripped in its rate of growth all other funds in this corporation's capital structure. Since June, 1950, when approximately 50,000 shares were outstanding, there has been a net increase in every month without a setback. The 1,000,000 share mark was passed on March 17, 1954.—V. 179, p. 924.

Haelan Laboratories, Inc.—Two New Products—

Development of two new products by this corporation under its program for diversifying operations and improving prospects for future growth was revealed in the annual report to shareholders by Warren A. Ives, President.

Mr. Ives described the first new product as the first chewing gum to contain an anti-enzyme ingredient designed to reduce tooth decay. He said it marks the company's re-entrance into the conventional chewing gum field. It is being introduced into key markets under the trade name of "Keeps."

The second new product was described by Mr. Ives as the "first all-nylon squeeze plastic bottle containing a built-in brush applicator." He added that the bottle is a gravity-motivated, automatic, self-sealing, portable applicator and is to be introduced during 1954.

The company sees the greatest potential for this applicator in the field of nail polish. Other promising applications, according to the report, are for glues, automobile touch-up lacquers, touch-up paints for the home, liquid shoe polishes and pharmaceuticals of many types. The applicator has been given the trade name "Squeeze N Brush."

In his first report to shareholders since his election last August, the new President said: "There are many necessary prerequisites to the proper and successful introduction of new products."

"It was necessary to make proper selection of products," Mr. Ives continued, "to make market and distributing surveys, to redesign and acquire new equipment, to make market and field tests of public acceptance, to revamp and enlarge our organization, to rehabilitate our purchasing, designing and distributing facilities and to incorporate a new labor simplification program."

Describing 1953 generally as "a year of necessary and realistic adjustments preparatory to our entrance into new and more profitable fields," Mr. Ives told shareholders that inventory write downs were substantial; sales were \$2,098,000, as compared with \$2,695,956 in 1952, and operations showed a loss of \$116,440, against a profit of \$22,020 in the previous year.—V. 178, p. 666.

Hagan Corp., Pittsburgh, Pa.—Earnings Increased—

The firm reported sales for the calendar year 1953 of \$17,477,488 and earnings after all charges of \$719,488, equal to \$2.40 per share, as compared with sales of \$15,949,428 and earnings of \$662,875, equivalent to \$2.21 per share, for the year ended Dec. 31, 1952.—V. 177, p. 236.

Home Improvement Financing Corp., Plainfield, N. J.—Reports Increase in Assets—

The corporation in a statement of condition for the three months ended Feb. 28, 1954, reports total assets of \$795,416, compared with total assets of \$294,464 for the quarter ended Nov. 30, 1953. Liabilities totaled \$388,289 on Feb. 28 and \$101,460 three months earlier.

Cash and United States Government bonds amounted to \$191,704 at the end of February, against \$53,922 at the close of November last year; instalment accounts receivable, \$565,799 versus \$214,491; capital and paid-in surplus, \$331,015, compared with \$179,687, and earned surplus, \$76,111, against \$13,316.—V. 179, p. 925.

Hudson Motor Car Co.—Proposed Merger—

See Nash-Kelvinator Corp. below.—V. 179, p. 716.

Illinois Central RR. — Equipment Trust Certificates

Offered—Offering of \$6,300,000 series 39 2½% equipment trust certificates maturing semi-annually Oct. 1, 1954 to April 1, 1969, inclusive, was made on March 26 by a group headed by Halsey, Stuart & Co. Inc. The certificates priced to yield from 1.25% to 2.70%, according to maturity were awarded to the group on March 25 on a bid of 99.4179%.

Also bidding for 2½% were Salomon Bros. & Hutzler, 99.409; and Kidder, Peabody & Co., 99.029. Blair, Rollins & Co., Inc., bid 99.28 for a 2% coupon.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$8,700,000: 1,500 all-steel box cars 50-ton capacity.

Other members of the offering group are—R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son Inc.; Ira Haupt & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.; and Mullaney, Wells & Co.—V. 179, p. 1160.

Income Indemnity Insurance Co., Rockford, Ill.—Formed—Elect Officers—

Granting of a certificate of authority by Robert E. Barrett, Director of Insurance, State of Illinois, to this company was announced on March 19.

The new accident and health organization, capitalized for \$100,000 with a surplus of \$155,000, held its first stockholders' meeting earlier this month and elected officers and directors.

Lee Crouch, one of three original incorporators, was elected President and a director. Crouch operated his own business for 12 years.—V. 175, p. 517.

Incorporated Investors, Boston, Mass.—Assets Now

Over \$140,000,000—Directors Elected—

Confidence in the continuing prosperity of the American economic system was stressed on March 24 at the 28th annual meeting of Incorporated Investors, one of the country's leading investment trusts, presided over by William A. Parker, Chairman of the Board, and Charles Devens, President. It was reported that the Incorporated Investors fund now diversified list of common stocks selected for growth of capital and income.

Elected to the board of directors were: George D. Aldrich, William A. Barron, Jr., William H. Chatfield, Charles P. Curtis, George C. Cutler, Charles Devens, Raymond Emerson, Francis W. Hatch, James H. Lowell, Amory Parker and William A. Parker.—V. 179, p. 1266.

Industrial Brownhoist Corp.—New President—

Louis T. M. Ralston has been elected President and a member of the Executive Committee to succeed Hoyt E. Hayes, resigned.

Mr. Ralston formerly held the post of general advisor to top management. He is a professional engineer, his most recent association having been with Ebasco Services, Inc. as mechanical engineer on special assignments for their industrial, engineering, mechanical engineering and corporate financing departments.

The board also announced the elevation of Max Riebenack III to the office of Executive Vice-President to succeed George A. Long, who has passed the retirement age. Mr. Long will be retained as consultant for 30 years with Industrial Brownhoist, the past seven in Bay City as Vice-President in Charge of Sales.—V. 178, p. 2476.

Inter-Mountain Telephone Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 18, 1954, covering 142,500 shares of common stock—voting (\$10 par), to be offered for subscription by common stockholders of record March 20, 1954, in the ratio of one new share for each four shares then held. The subscription price and underwriting terms are to be supplied by amendment. Courts & Co. is named as the principal underwriter.

The company intends to apply the net proceeds from the sale of the stock towards reduction of amounts owing by the company on short-term notes which, at March 31, 1954, total \$1,600,000. A total of 64,164 shares are to be purchased by the two principal stockholders of the company, Southern Bell Telephone & Telegraph Co. and the Chesapeake & Potomac Telephone Co. of Virginia, which companies hold 32.8% and 12.2%, respectively, of the outstanding common stock of Inter-Mountain; and the offering of these shares are not to be underwritten.—V. 177, p. 2130.

International Business Machine Corp.—Stock Split—

The directors voted on March 24 to recommend to stockholders for their approval at the annual meeting on April 27, 1954, a stock split-up by increasing the outstanding stock 25%.

Upon approval by stockholders, one-quarter of a share for each share held will be issued as soon as possible after May 7, 1954, the record date. Scrip certificates will be issued for each fraction of a share.

Subsequent to the stockholders approval of the split-up, the directors will declare a second quarter dividend for 1954 on the outstanding stock, including the new shares, of \$1 per share payable June 10, 1954 to stockholders of record at the close of business May 18, 1954.—V. 179, p. 925.

International Paper Co.—Extends Stock Option Plan—

Extension of this company's stock option plan for key employees to include officers and employees of Canadian and other foreign subsidiaries, will be proposed at the company's annual meeting here on May 12, 1954.

John H. Hinman, President, on March 23, said that stockholders would be asked to reserve an additional 100,000 shares of presently authorized but unissued common stock to implement the plan. This would be in addition to the 275,000 shares of common stock presently reserved under the plan.

When the plan was first proposed, in 1952, the status of employee stock option plans under Canadian tax laws was too uncertain for the plan to have been effective as an incentive there. However, provisions added to the Canadian income tax law in 1953 now make it feasible to extend the plan to the Canadian subsidiaries.

Mr. Hinman said that a two-thirds vote of the common stock is needed for the amendment of the company's certificate of incorporation. Material outlining the two proposals will be mailed shortly to the 21,800 registered common stockholders.—V. 179, p. 1266.

Interstate Bakeries Corp.—Acquires Oakland Firm—

This corporation, a nationwide organization of 26 bakeries with headquarters in Kansas City, Mo., has for the first time expanded its operations into Northern California by acquiring the Remar Baking Co., largest bakery in Oakland, Calif., R. L. Nafziger, President, announced March 24.

Remar, with sales between \$3,000,000 and \$4,000,000 annually, was purchased in full from P. O. Pedersen, its President and founder, and two minority owners (D. V. H. Stearns and Ray W. Morris) for \$1,250,000 cash. The move adds a potential market of 2,000,000 people to Interstate operations, Mr. Nafziger said.

Mr. Pedersen will remain as President of the new unit, to be known as the Remar Baking Co. division of Interstate Bakeries Corp.

Interstate foresees the possibility of expanding present sales performance of Remar from three to five times with an aggressive merchandising program backed by plant expansion into available land when needed, Mr. Nafziger said. Interstate sales and earnings made an all-time record in 1953, registering \$86,067,775 in sales and \$2,500,431 in net income, or \$3.50 per share on 610,872 shares outstanding.

At present Interstate operates bread plants in Los Angeles and six other California cities; Chicago and two other Illinois cities; and in Milwaukee, Cincinnati, Omaha, Buffalo, and Kansas City, the corporation's headquarters. The company also operates seven cake plants in Los Angeles, Chicago, Kansas City, Cincinnati, Jacksonville, Birmingham, and Greensboro, North Carolina.—V. 179, p. 1049.

Interprovincial Pipe Line Co. (Canada) — Bonds Sold

Privately—The company has placed privately, through The First Boston Corp., an issue of \$30,000,000 3½% first mortgage and collateral trust bonds, series D, due April 1, 1974 (principal and interest payable in U. S. funds) with certain institutional investors, it was announced on March 26.

The proceeds are to be used for new construction.—V. 179, p. 825.

Investors Management Fund, Inc.—Merger Voted—

The shareholders on March 24 voted to approve merger of the fund's \$14,500,000 of assets into Fundamental Investors, a mutual fund with assets of approximately \$170,000,000, and to exchange their shares for shares of Fundamental Investors on an asset value basis as of March 31, 1954.

At the annual meeting of shareholders of Fundamental Investors, the number of directors was increased from five to nine. The four new directors elected were: Thomas P. Chalker, director of Manhattan Bond Fund, Inc.; William H. Lough, President of Trade-Ways, Inc.; Clarence J. Reese, President of Continental Motors Corp.; and Solwin W. Smith, President of Robert S. Smith Corp.

Directors re-elected were: Wm. Gage Brady, Jr., former Chairman of the board of The National City Bank of New York; Hugh W. Long, President of Hugh W. Long & Co., Inc.; Julian K. Roosevelt, partner of Dick & Merle-Smith; T. Kennedy Stevenson, Chairman of the Executive Committee of Griscum-Russell Co.; and Roger Tuckerman, partner of Wood, Walker & Co.—V. 178, p. 1779.

Johns-Manville Corp.—Special Offering—A special offering

of 10,000 shares of common stock (no par) was made on the New York Stock Exchange on March 23 by Hallgarten & Co. and Shields & Co. at \$67.62½ per share, with a dealer's commission of \$1.10 per share. It was completed in 15 minutes.—V. 178, p. 1569.

Johnston Adding Machine Co., Carson City, Nev.—Files With Securities and Exchange Commission—

The company on March 16 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to pay for tooling and dies.—V. 179, p. 1160.

Johnston Mutual Fund, Inc.—Registers With SEC—

This New York investment company filed a registration statement with the SEC on March 19, 1954, covering 25,000 shares of its capital stock.—V. 178, p. 1569.

Kropp Forge Co.—Files With SEC—

A letter of notification was filed with the SEC on March 11 covering 40,425 shares of common stock (par 33½ cents) to be offered at the market (estimated at \$2.75 per share) to total an aggregate amount not to exceed \$150,000, through L. D. Sherman & Co., New York, and Sincere & Co., Chicago, Ill., for the account of the Estate of Emma C. Kropp.—V. 178, p. 1878.

Laclede Gas Co.—Debentures Offered—Lehman Bros.

and associates on March 25 offered \$10,000,000 of 3½% sinking fund debentures, due March 1, 1974, at 101.827% and accrued interest, to yield 3.25%. Award of the issue was won by the group at competitive sale on March 24 on a bid of 101.209%.

Blair, Rollins & Co., Inc., and Drexel & Co., jointly, bid 100.787, also for 3½%. For a 3½% coupon, Stone & Webster Securities Corp. bid 101.451 and Halsey, Stuart & Co. Inc., bid 101.40.

The debentures will be subject to redemption at general redemption prices ranging from 104.83% to par, and the sinking fund is designed to retire \$6,650,000 of debentures prior to maturity, at the rate of 101.76% to par, plus accrued interest in each case.

PROCEEDS—Of the net proceeds from the financing, the company intends to use \$7,400,000 to pay off all outstanding short-term bank indebtedness, which was incurred for construction purposes, and the balance will be added to working capital to be used for further construction.

BUSINESS—Company is engaged in the distribution of natural gas within the City of St. Louis and the suburban areas of adjacent St. Louis County, Mo. Incident to its gas business, the company also sells gas appliances. The company's system extends throughout the 61 square mile area of St. Louis and covers about 125 square miles of St. Louis County. The population of St. Louis and St. Louis County as indicated by the 1950 census, was 1,263,145.

EARNINGS—For the year ended Dec. 31, 1953, the company in an unaudited report, showed operating revenues of \$33,263,979 and net income of \$2,924,590.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| First mortgage bonds: | Authorized | Outstanding |
|---------------------------------------|----------------|----------------|
| 3½% series due 1965 | | \$19,000,000 |
| 3½% series due Dec. 1, 1965 | | 6,200,000 |
| 3½% series due April 1, 1976 | | 8,000,000 |
| 3½% S. I. debentures due Mar. 1, 1974 | \$10,000,000 | \$10,000,000 |
| Preferred stock (cum. \$25 par value) | 480,000 shs. | 120,000 shs. |
| Com. stk. (\$4 par value) and premium | 7,133,620 shs. | 3,039,860 shs. |

*The aggregate principal amount of first mortgage bonds which may be issued under the mortgage and deed of trust, as supplemented, is not limited, but additional bonds may be issued only in compliance with the terms thereof, 4.6% series.

PURCHASERS—The purchasers named below, of whom Lehman Brothers, the representative, is the managing underwriter, have severally agreed, on a firm commitment basis to purchase from the company the respective principal amounts of debentures set forth below:

| | | | |
|--------------------------------------------|----------|------------------------------|-----------|
| Lehman Brothers..... | \$50,000 | Sampe, Jacobs & Co., Inc. | \$200,000 |
| Blyth & Co., Inc..... | 900,000 | I. M. Simon & Co..... | 250,000 |
| Alex. Brown & Sons..... | 400,000 | Smith, Moore & Co..... | 200,000 |
| Dempsey-Tegeler & Co..... | 400,000 | Stern Brothers & Co..... | 400,000 |
| The First Boston Corp..... | 900,000 | Stifel, Nicolaus & Co., Inc. | 400,000 |
| Goldman, Sachs & Co..... | 900,000 | Stix & Co..... | 250,000 |
| Merrill Lynch, Pierce, Fenner & Beane..... | 900,000 | Union Securities Corp..... | 900,000 |
| Reinhold & Gardner..... | 500,000 | G. H. Walker & Co..... | 400,000 |
| Scherck, Richter Co..... | 250,000 | White, Weld & Co..... | 900,000 |

—V. 179, p. 1266.

Leich Electric Co.—New President Elected

Leslie H. Warner has been elected President of this company, and of its wholly-owned subsidiary, Leich Sales Corp., succeeding Roy W. Slemund, resigned, effective March 31, 1954. Leich Electric Co. is part of General Telephone System and announcement of this organization change was made by Donald C. Power, President of General Telephone Corp. Mr. Warner was also elected to the boards of Leich Electric Co. and Leich Sales Corp. Mr. Roy W. Slemund will remain as one of Leich's directors.—V. 176, p. 1864.

Lenel, Inc., Dallas, Texas—Files With SEC

A letter of notification was filed with the SEC on March 15 covering 15,000 shares of preferred stock (par \$10) and 15,000 shares of common stock (par one cent), both issues to be offered at par, without underwriting, for the account of certain principal stockholders.

Lion Oil Co.—Reports Higher Earnings

| | | |
|--------------------------------------------|--------------|--------------|
| Year Ended Dec. 31— | 1953 | 1952 |
| Sales and operating revenues..... | \$89,959,405 | \$88,625,282 |
| Income before income taxes..... | 16,925,260 | 16,542,425 |
| Federal and State income taxes (est.)..... | 6,237,000 | 6,331,000 |
| Net income..... | \$10,688,260 | \$10,211,425 |
| Dividends paid (cash)..... | 6,181,775 | 5,781,744 |
| Earnings per share..... | \$3.46 | \$3.30 |

COMPARATIVE BALANCE SHEET DECEMBER 31

| | | |
|-----------------------------------------------------------------------------|--------------------|--------------------|
| ASSETS | 1953 | 1952 |
| Current assets: | | |
| Cash..... | 17,185,801 | 17,774,855 |
| United States securities..... | 127,669 | 532,521 |
| Notes and accounts receivable (net)..... | 5,639,351 | 6,351,404 |
| Inventories..... | 14,991,533 | 12,800,293 |
| Property construction fund..... | 4,928,144 | 25,176,541 |
| Investments and advances (cost)..... | 2,153,311 | 2,162,641 |
| Property, plant and equipment (net)..... | 99,039,337 | 74,930,620 |
| Deferred charges..... | 591,194 | 762,697 |
| Total..... | 144,716,400 | 140,491,572 |
| LIABILITIES | | |
| Accounts payable..... | 7,708,758 | 6,708,879 |
| Payrolls and interest accrued..... | 449,955 | 627,046 |
| Taxes accrued (less United States securities held for payment thereof)..... | 2,811,385 | 2,665,818 |
| Sinking fund debentures: | | |
| 3 1/4%, series A and B, due 1968..... | 22,500,000 | 23,750,000 |
| 3%, series C, due 1972..... | 15,000,000 | 15,000,000 |
| Capital stock (without nominal or par value): | | |
| Authorized—5,000,000 shares | | |
| Issued—3,090,890 shares; reserved for issue—2,249 shares..... | 41,912,683 | 41,912,695 |
| Retained earnings..... | 54,333,619 | 43,827,134 |
| Total..... | 144,716,400 | 140,491,572 |

—V. 179, p. 517.

Louisiana Power & Light Co.—Preferred Stock Offered—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane on March 24 jointly headed a group which offered for public sale 70,000 shares of 4.16% cumulative preferred stock (\$100 par value) at a price of \$102.21 and accrued dividends. The group bought the issue at competitive sale on March 23 on a bid of 100.40 per share.

Competing bids for shares with a 4.20% dividend came from: Union Securities Corp. and Equitable Securities Corp. (jointly), \$100.85; and W. C. Langley & Co. and First Boston Corp. (jointly), \$100.51. Lehman Brothers bid \$100.757 and Blyth & Co., Inc., bid \$100.579, both for a 4.24% rate.

The preferred stock is callable at the offering price plus a premium ranging from \$4.50 per share if redeemed on or prior to Feb. 1, 1959 to \$2.00 per share after Feb. 1, 1964.

PROCEEDS—The company will apply the proceeds of the sale to pay in part the cost of its 1954 construction program which will cost an estimated \$19,000,000.

BUSINESS—Company, one of the four operating subsidiaries of Middle South Utilities, Inc., is engaged principally in the distribution of electricity and natural gas in 46 of the 64 parishes (counties) of Louisiana.

EARNINGS—Operating revenues went from \$18,987,000 in 1949 to \$28,330,000 in 1953, and net income from \$2,610,000 in 1949 to \$3,561,000 in 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | | |
|---------------------------------------------------|-----------------|----------------|
| *First mortgage bonds: | Authorized | Outstanding |
| 3% series due 1974..... | \$15,334,000 | \$15,334,000 |
| 3 1/4% series due 1980..... | 10,000,000 | 10,000,000 |
| 3% series due 1980..... | 9,900,000 | 9,900,000 |
| 4% series due 1983..... | 12,000,000 | 12,000,000 |
| Miscellaneous due serially to 1960..... | 18,450 | 18,450 |
| Capital stock: | | |
| 4.9% preferred, cumulative, \$100 par value..... | 60,000 shs. | 60,000 shs. |
| 4.16% preferred, cumulative, \$100 par value..... | 70,000 shs. | 70,000 shs. |
| Common, no par value..... | 10,000,000 shs. | 5,200,000 shs. |

*The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust.

PURCHASERS—The purchasers named below, of whom Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane, the representatives, are the managing underwriters, have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth below:

| | | | |
|--------------------------------------------|---------------------|---------------------------------------|-------|
| Shares | DeHaven & Townsend, | Shares | |
| Kidder, Peabody & Co..... | 12,375 | Crouter & Bodine..... | 3,000 |
| Merrill Lynch, Pierce, Fenner & Beane..... | 12,375 | Clement A. Evans & Co., Inc. | 3,000 |
| White, Weld & Co..... | 7,500 | The Illinois Co..... | 3,000 |
| Alex. Brown & Sons..... | 6,500 | Emanuel, Deetjen & Co..... | 1,500 |
| Estabrook & Co..... | 6,500 | Folger, Nolan-W. B. Hibbs & Co., Inc. | 1,250 |
| Hallgarten & Co..... | 6,500 | | |
| L. F. Rothschild & Co..... | 6,500 | | |

—V. 179, p. 1266.

Malinckrodt Chemical Works—Stock Offered—Newhard, Cook & Co. and associates on March 24 offered publicly 75,000 shares of class A common stock (par \$10) at \$26.50 per share.

The net proceeds are to be applied towards the company's expansion program.—V. 179, p. 1160.

Market Basket, Los Angeles, Calif.—Proposed Financing

It is anticipated that the registration statement covering a proposed offering of 28,830 additional shares of common stock to be offered for subscription by holders of outstanding common stock in the ratio of one additional share for each ten shares held of record will become effective on or about April 1, 1954. The offering to shareholders will be made as soon as practicable after the registration statement becomes effective.

The terms of the proposed offering, including the record date to be used in granting the subscription rights, will not be determined until shortly prior to the effective date of the registration statement, but it is expected that a period of approximately 15 days will be allowed for subscription, and that any shares not subscribed for within that period will be sold to underwriters.

It is anticipated that the subscription warrants will have value and that they will be traded in the over-the-counter market. See also V. 179, p. 1267.

Master Rule Manufacturing Co., Inc., Middletown, N. Y.—Files With Securities and Exchange Commission

The corporation on March 22 filed a letter of notification with the SEC covering \$110,000 of 6% convertible mortgage bonds to be offered at face amount (in denominations of \$500 each), without underwriting. The proceeds are to be used to pay off mortgage and for working capital.—V. 172, p. 1929.

Merchants Acceptance Corp.—Debentures Offered—G. H. Walker & Co. and associates on March 23 publicly offered \$1,300,000 of 5 1/2% 12-year sinking fund subordinated debentures dated March 1, 1954, and due March 1, 1966, at 100% and accrued interest.

The net proceeds are to be used to retire \$306,000 of 4% subordinated notes, to reduce bank loans and for expansion.—V. 179, p. 1160.

Merritt-Chapman & Scott Corp.—Holders of 28,910 Rights Accept Plan to Eliminate Warrants—Offer Expires March 31

With expiration of the offer scheduled for March 31, this corporation's proposal to eliminate the perpetual common stock purchase warrant issued by the company in 1929 has been accepted to date by holders representing 28,910 of the 37,272 rights outstanding at the time of the offer, Louis E. Wolfson, President and Chairman of the Board, announced on March 22.

The company's offer was put into effect Feb. 1, 1954, following acceptance by holders representing more than 75% of the rights. Under its terms, a cash payment of \$13.17 1/2 per right is authorized to all warrant holders who exercise them at the current price of \$26.35 per right. This cash payment will not be made to warrant holders who exercise their option after March 31.

Each right exercised entitles the holder to receive 1.8375 shares of common stock, representing the share initially called for by the right, plus .8375 of a share representing accrued stock dividends.

Action to eliminate the warrants was authorized by shareholders last November, and the plan for their elimination was offered to the holders as of Jan. 12, 1954. To accommodate warrant holders who were unable to exercise their rights before the Feb. 1, 1954, expiration date of the offer, the board voted to permit deposit of rights for exercise through March 31, 1954.

The warrants had been issued in 1929 in connection with an issuance of \$100 par value 6 1/2% preferred stock, all outstanding shares of which were retired in March, 1951. Of 40,000 warrants originally issued, 37,272 were outstanding at the time of the offer.—V. 179, p. 1049.

Meteor Air Transport, Inc., Teterboro, N. J.—Files

The corporation on March 17 filed a letter of notification with the SEC covering 199,800 shares of class A stock (par \$1) to be offered at \$1.50 per share through Eisele & King, Libaire, Stout & Co., New York. The proceeds are to be used for working capital and purchase of aircraft.

Miner Pulley & Transmission Co., Denver, Colo.—Files

The company on March 16 filed a letter of notification with the SEC covering 85,700 shares of capital stock (par \$1) to be offered at \$3 per share through Miner Sales Co., Denver, Colo., which in turn filed a letter of notification covering 21,425 shares of its capital stock (par \$1) to be offered through its own organization at \$2 per share. The net proceeds to the Pulley company will be used for research development, operating and related expenses, while those for the Sales company will be used for sales, expenses, etc.

Miner Sales Co., Denver, Colo.—Files With SEC

See Miner Pulley & Transmission Co. above.

Minnesota Power & Light Co.—To Issue Notes

The Federal Power Commission has authorized this company to issue or renew a maximum of \$7,000,000 in promissory notes prior to April 1, 1956.

The company had outstanding, when it filed its application on March 2, \$2,900,000 in notes and said that it expected to borrow an additional \$900,000 prior to March 15. This total of \$2,900,000 represents less than 5% of the par or fair market value of its other outstanding securities.

The company plans to issue, from time to time, on various dates prior to April 1, 1956, a maximum of \$7,000,000 in notes. The notes are to be issued to the Mellon National Bank & Trust Co. of Pittsburgh, Pa., and will mature not later than one year from date of issue.

Proceeds from the notes are to be used to refund the \$2,900,000 in notes, which were to be outstanding after March 15, and to meet expenditures in connection with the company's construction program.—V. 179, p. 1161.

Minnesota Transfer Ry. Co.—Partial Redemption

There have been called for redemption on June 1, next, for the account of the sinking fund, 18 shares of first mortgage 3 1/4% coupon bonds dated June 1, 1936, at 102 1/2% and accrued interest. Payment will be made at the First Trust Co. of Saint Paul, trustee, First National Bank Bldg., St. Paul, Minn.—V. 173, p. 1227.

Miro-Kohl Products, Inc., Reno, Nev.—Files

The corporation on March 17 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for plant and building and working capital.

Mississippi Valley Gas Co.—Bonds Sold Privately

The company has placed privately \$1,500,000 of 4 1/4% first mortgage bonds due 1974.—V. 179, p. 1161.

Missouri Public Service Co.—Drops Plan to Purchase Cities Service Unit

Ralph J. Green, President, on March 24 announced this company is abandoning all efforts to purchase the common stock of Gas Service Co. from Cities Service Co.

Earlier, the Kansas Corporation Commission dismissed an application by Missouri Public Service Co. for a hearing on the proposed purchase of the Gas Service Co.'s stock, noting the agreement between the firms has expired.

The Cities Service Co., which has been ordered by the SEC to dispose of its 1,500,000 Gas Service common shares, has filed a new application with the Commission to sell the stock at competitive bidding.—V. 179, p. 1161.

Montana-Dakota Utilities Co.—Plans Expansion

This company has applied to the Federal Power Commission for authority to construct and operate new pipeline facilities which would enable it to purchase additional natural gas in the Big Horn Basin in Wyoming, and sell natural gas to the Montana Power Co.

Total estimated cost of the facilities, including the compressor station, is \$783,676.—V. 179, pp. 106.

Nash-Kelvinator Corp.—Consolidation Approved

The stockholders on March 24 voted in favor of a proposal to merge this corporation with the Hudson Motor Car Co.

In accordance with the merger agreement, the merger could now become effective any time on or before April 23, dependent upon favorable action by the boards of directors of both companies. The directors of either company have the right to abandon the agreement if the holders of more than 40,000 shares of Hudson who voted against the merger demand payment of the value of their shares in cash from American Motors Corp. within the next 20 days. The consent of affected banks and lending institutions and compliance with other conditions set forth in the agreement of merger also are necessary.—V. 179, p. 1267.

National Alfalfa Dehydrating & Milling Co.—Files

A letter of notification was filed with the SEC on March 16 covering 25,000 shares of common stock (par \$1) to be offered at the market, without underwriting. These shares are part of a total of 75,000 shares to be issued in exchange for certain assets of Caro-Green, Inc.—V. 179, p. 1267.

National Credit Card, Inc., Portland, Ore. — Files a Bankruptcy Petition

This credit card firm operating in 42 states has filed a voluntary bankruptcy petition in the U. S. District Court at Portland, Ore.

The company issued credit cards to businessmen, tourists and other clients and these were honored at hotels, oil companies, motels, restaurants, auto repair shops and various other types of businesses. The firm shows liabilities of \$966,389 and assets of \$750,187, mostly debts due on open account. The company was organized in 1951.—V. 178, p. 243.

National Food Products Corp., Boston, Mass. — Seeks Exemption

This corporation has applied to the SEC for an order declaring it to be primarily engaged through a controlled company in a business other than that of investing, reinvesting, owning, holding or trading in securities (and thus exempt from the Investment Company Act) and the Commission has given interested persons until March 31, 1954 to request a hearing thereon.

According to the application, National Food's primary investment consists of 400,830 shares (49.7%) of the outstanding common stock of Colonial Stores, Inc. As of February, 1953, National Food's interest in the common stock of Colonial Stores had a market value of approximately \$12,000,000, equal to about 85.7% of the then value of National Food's total assets. National Food's income in 1952 totaled \$776,798 of which \$668,048 or 86% thereof was derived from dividends on Colonial Stores' common stock.—V. 177, p. 2132.

National Fuel Gas Co.—Bids April 12

The company will up to 11 a. m. (EST) on April 12 at Room 735, 11 Broad St., New York, N. Y., receive bids for the purchase from it of \$15,000,000 sinking fund debentures due April 15, 1979.—V. 179, p. 1267.

National Union Fire Insurance Co. of Pittsburgh, Pa.—Stock Offered

This company, the country's 28th ranking company from the standpoint of net premiums written in fire and allied lines, is offering to holders of its capital stock of record March 19, rights to purchase an aggregate of 200,000 additional shares of capital stock (par \$5). The new shares are priced at \$30 per share and are being offered at the rate of one additional share for each two shares held of record. At the expiration of the subscription period on April 19, 1954, an investment banking group headed by The First Boston Corp. will purchase any unsubscribed shares.

DIVIDENDS—Dividends on the company's capital stock have been increased in each of the past five years with current quarterly payments being at the annual rate of \$2.00 per share.

PROCEEDS—The net proceeds from the sale will be added initially to the company's general funds in order to provide additional capital to meet increased volume of premium writings, to maintain the competitive position of the company and its two subsidiaries and to broaden the companies' business when desirable.

BUSINESS—The company and one subsidiary, Birmingham Fire Insurance Co. of Pennsylvania, write fire, marine and allied lines of insurance in most of the 48 states while a second subsidiary, National Union Indemnity Co. is engaged in the casualty and surety business in 14 states. Net premiums written by the company and subsidiaries in the year 1953 totaled \$34,730,000. Consolidated earnings for the same period amounted to \$3.87 per share compared with \$2.97 per share in 1952. Total consolidated assets at the 1953 year-end increased to \$65,501,000 from \$61,515,000 a year earlier.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | | |
|------------------------------|--------------|--------------|
| Capital stock (par \$5)..... | Authorized | Outstanding |
| | 600,000 shs. | 600,000 shs. |

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of capital stock as not subscribed for pursuant to the offering to stockholders:

| | | | |
|--------------------------------------------|-------|---------------------------------|------|
| The First Boston Corp..... | 16.75 | Alex. Brown & Son..... | 2.00 |
| Morgan Stanley & Co..... | 10.00 | A. M. Kidder & Co..... | 2.00 |
| Blyth & Co., Inc..... | 5.50 | Stein Eros & Boyce..... | 2.00 |
| Kidder, Peabody & Co..... | 5.50 | Brush, Slocumb & Co. Inc..... | 1.25 |
| Ladenburg, Thalmann & Co..... | 5.50 | Chaplin & Company..... | 1.25 |
| Merrill Lynch, Pierce, Fenner & Beane..... | 5.50 | Shelby Cullom Davis & Co..... | 1.25 |
| Clark, Dodge & Co..... | 4.00 | Robert Garrett & Sons..... | 1.25 |
| Paine, Webber, Jackson & Curtis..... | 4.00 | Kay, Richards & Co..... | 1.25 |
| Dean Witter & Co..... | 4.00 | Lester, Ryons & Co..... | 1.25 |
| Wood, Struthers & Co..... | 4.00 | A. E. Masten & Co..... | 1.25 |
| Blair, Rollins & Co. Inc..... | 4.00 | Mead, Miller & Co..... | 1.25 |
| Fulton, Reid & Co..... | 2.50 | W. H. Newbold's Son & Co..... | 1.25 |
| John C. Legg & Company..... | 2.50 | Pacific Northwest Co..... | 1.25 |
| Moore, Leonard & Lynch..... | 2.50 | William R. Staats & Co..... | 1.25 |
| Singer, Deane & Scribner..... | 2.50 | Arthur, Lutzberg & Co..... | 1.00 |
| | | Hallowell, Sulzberger & Co..... | 1.00 |
| | | McJunkin, Patton & Co..... | 1.00 |

—V. 179, p. 1050.

Nesco, Inc.—To Vote on Proposed Consolidation

Proposed consolidation of this manufacturer of housewares and steel drum containers into the New York Shipbuilding Corp. on a share-for-share basis will be submitted to the stockholders of both companies at a special meeting April 23. Stockholders of record of March 26 will be entitled to vote.

The offer was made to Nesco on March 17 after it had been approved by the directors of New York Shipbuilding Corp. which already holds approximately 30% of the voting stock in Nesco through the acquisition in 1953 of 160,000 shares of the common stock.

Nesco directors, at a later meeting, also approved the combination which has been under contemplation for some time.—V. 179, p. 1267.

New England Gas & Electric Ass'n—Units Borrow

The following subsidiaries of this association have applied to the SEC for authorization to make bank borrowings from The First National Bank of Boston in the amounts indicated, and the Commission has given interested persons until April 6, 1954 to request a hearing thereon: Cape & Vineyard Electric Co., \$2,700,000; New Bedford Gas & Edison Light Co., \$2,500,000; Plymouth County Electric Co., \$1,200,000; and New Hampshire Electric Co., \$500,000.

Proceeds of the borrowings are to be used to repay an aggregate of \$1,850,000 of notes held by First National; to reimburse, in whole or in part, the Plant Replacement Funds of the companies for construction expenditures; and to finance temporarily their respective construction programs.—V. 179, p. 1161.

New England Lime Co., Adams, Mass.—Earnings Up—

For 1953, the net sales of this company were \$1,735,005, an increase of 3.4% over 1952. The net income after taxes was \$197,857 or \$2.64 per share compared with \$2.37 for 1952.

The net income after taxes of the wholly owned subsidiary, Nelco Metals, Inc., was \$19,413, equivalent to 28 cents per share of the common stock of New England Lime Co.

The consolidated net income of both companies for 1953 was \$217,270 compared with \$197,857 for 1952. The net profit per share for 1953 was \$3.12 compared with \$2.76 in 1952.

During the year 1953 an inter-company dividend of \$50,000 was declared and paid by Nelco Metals, Inc. to the New England Lime Company. A portion of this dividend represented earnings of Nelco Metals, Inc. prior to 1953, as the net income of Nelco Metals, Inc. for the current year was \$19,413 as referred to above.

During 1953, the company increased its fixed assets by approximately \$125,000 and invested over \$130,000 in the new plant still under construction and not yet capitalized. It retired \$41,600 face value of debenture bonds and paid a dividend of \$52,195 amounting to 75 cents per share on the common stock. The company also paid the dividend on the 198 shares of preferred stock still outstanding.

As of July 1, 1953, the stockpiling arrangement between Nelco Metals and General Services Administration was completed and the plant at Wingdale, New York was shut down completely. At Canaan, Conn., Nelco Metals as of July 1st entered into an agreement with the Atomic Energy Commission which will keep this plant operating at part capacity.

The stockholders will soon vote on a proposal to change the common stock of New England Lime Co. from no par value to a par value of \$5 per share.—V. 175, p. 320.

New York Central RR.—Asks Dismissal of Suit—

Four directors of the New York Central, and the Central itself, on March 19 asked that Robert R. Young's suit against them be dismissed, asserting that the board of directors "owes a duty" to stockholders to prevent Mr. Young from gaining control of the road "in violation of law."

The request for the dismissal came in the answers served today upon Mr. Young and Allan P. Kirby, his business associate, on behalf of the company and Malcolm P. Aldrich, Alexander C. Nagle, Percy J. Ebbott and President William White, the four members of the Central's 15-man board who have been served with Mr. Young's suit.

Attorneys for the four directors simultaneously served a notice requiring Messrs. Young and Kirby to appear in the Supreme Court, New York City, on March 29 for pre-trial depositions.

Mr. Young's complaint, filed March 3, had sought to enjoin the board of directors from hiring a proxy soliciting firm and public relations counsel with "any moneys" of the Central.

Denying the claims made in Mr. Young's suit, the answers charged that Mr. Young "has publicly asserted that steps taken by him from time to time were intended ultimately to place the New York Central and the C & O under common control."

Mr. Young "has not abandoned" that objective, the answer asserted, continuing that "he has not divorced himself from control of the C & O; has associated himself with others, including plaintiff Allan P. Kirby and Cyrus Eaton, to preserve control of the C & O; and intends to continue to control the C & O, directly or indirectly, even if he and others should achieve control of the New York Central."

Control of the New York Central and its subsidiaries, and the C & O by "Robert R. Young alone, or together with one or more other persons or corporations, whether directly or indirectly, would be in violation of law and would be contrary to the best interests of the company and its stockholders," the answer continued.

The answers also noted that Mr. Young had demanded that he become chief officer of the Central and to control the president, although he "intends to serve only on a part time basis." They charged that while board chairman of the C & O where he held a similar position, he "was improvident in the management of said railroad . . . and subordinated the interests of the stockholders of the railroad to other interests of said Robert R. Young."

The pre-trial depositions of Mr. Young and Mr. Kirby are to be taken in support of the directors' answer that Mr. Young and Mr. Kirby plan to place the Central under their control and under common control with the C & O and that Mr. Young's record as chief officer of the C & O shows his election to a similar post in the Central would be detrimental to the interest of the Central's stockholders.—V. 179, p. 1267.

New York Shipbuilding Corp.—To Vote on Merger—

See Nesco, Inc. above.—V. 179, p. 1268.

North American Philips Co., Inc.—New Detector—

A new, Norelec light-weight radiation detector (PW 4010) that easily fits a man's pocket is available from the company's Research & Control Instruments Division in Mount Vernon, N. Y.

The unit is approximately 1.7 inches thick, 4.1 inches wide, 5.6 inches high, weighs about 25 ounces and is designed for locating sources of beta and gamma radiation. It is useful for measuring radiation, exposure of laboratory workers and for checking intensity levels during research investigations.

It can be employed in studies of radioactive contamination and in work with radio-active sources and tracers. It can also be used for X-ray monitoring, geological surveys, locating lost radio-active materials and for guiding persons in contaminated areas.—V. 178, pp. 2095 and 2575.

Northern Natural Gas Co.—To Merge Unit—

The Federal Power Commission has authorized this company to acquire all of the natural gas facilities of its wholly-owned subsidiary, Independent Natural Gas Co.

Independent's facilities are located in Gray and Carson Counties, Tex., and include an 11,200 horsepower compressor station and about 21 miles of 20-inch pipeline. The subsidiary transports about 36 million cubic feet of gas per day, purchased from Phillips Petroleum Co., for sale to Northern, and also transports for the account of Northern another 10 million cubic feet of gas daily which the parent company purchases from Phillips.

Northern will assume all of Independent's outstanding liabilities, and the outstanding common stock of the subsidiary will be surrendered and canceled. Independent will then be dissolved.—V. 179, p. 401.

Northern States Power Co. (Minn.)—Bids for Stock—

It is expected that bids will be received up to 10:30 a.m. (CST) on April 20 at Room 1100, 231 So. La Salle St., Chicago, Ill., for the purchase of the company of 150,000 shares of cumulative preferred stock (par \$100) and up to 10:30 a.m. (CST) on April 14 of such of the for by the holders of common stock plus such number (not in excess of 60,993) of additional shares of such common stock of the company as may be purchased by the company, prior to the time for the presentation and opening of proposals, in connection with the stabilization of the market price of the common stock.

The SEC has issued an order giving interested persons until April 1, 1954, to request a hearing on the preferred and common stock financing proposal. Proceeds of the financing will be used to acquire 40,000 additional shares of the \$100 par common stock of its subsidiary, Northern States Power Co. of Wisconsin; to retire \$20,000,000 of bank loans of the Minnesota company; and to finance new construction. The company proposes to retire \$2,500,000 of bank loans and to apply the balance of the proceeds of its stock sale to new construction.—V. 179, p. 1268.

Oakland Loan Co., Pontiac, Mich.—Files With SEC—

The company on March 17 filed a letter of notification with the SEC covering \$60,000 of 5% subordinated debenture notes due April 1, 1959 and \$125,000 of 6% subordinated debenture notes due April 1, 1963, to be offered at par, without underwriting. The net proceeds are to be used for working capital and redemption of notes.

Ohio Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until April 5, 1954, to request a hearing upon the bond, preferred stock and common stock financing proposal of this company, a subsidiary of American Gas & Electric Co. As previously reported, Ohio Power proposes to issue and sell at competitive bidding \$20,000,000 of first

mortgage bonds, due 1984 or 1989, and 50,000 shares of cumulative preferred stock, \$100 par, and to issue and sell to American, 50,000 additional shares of its no par common stock for \$1,000,000. Proceeds of the financing are to be applied to the prepayment of bank notes aggregating \$23,000,000 and to the company's construction program.—V. 179, p. 1268.

Oswego Falls Corp.—Ash Elected President of Unit—

Frank C. Ash has been elected President of Sealright Co., Inc., a subsidiary, succeeding Eugene W. Skinner who died on March 1, 1954. Mr. Ash is also President of Oswego Falls Corp., the parent company. Sealright is a leading manufacturer of sanitary paper containers for liquid and moist foods, paper closures, together with packaging machinery leased to its customers. Incorporated in 1917, it was merged five years later with Oswego Falls Pulp & Paper Company. The surviving company was named Oswego Falls Corp.—V. 179, p. 1268.

Pacific Power & Light Co.—To Issue Bonds—

The Federal Power Commission has authorized this company to issue and sell at competitive bidding \$8,000,000 in first mortgage bonds.

The FPC's authorization is conditioned, however, to require that the issuance and sale at competitive bidding shall not be consummated until the Commission by further order approves the price to be received by the company for the bonds and the interest rate thereof.

Proceeds from the issuance are to be used in part to discharge all of Pacific Power's outstanding unsecured promissory notes, totaling \$4,000,000, with the remainder to be applied to the company's 1954 construction program.

The issuance has already been approved by the Oregon P. U. Commissioner and the Washington P. S. Commission, subject to supplemental orders relating to the competitive bidding.—V. 179, p. 1268.

Penn-Dixie Cement Corp.—Stock Sold—The 3,892

shares of common stock which remained unsubscribed by stockholders were placed on March 16 by Merrill Lynch, Pierce, Fenner & Beane at \$42 per share for group account. See also V. 179, p. 1268.

Pennsylvania Electric Co.—Bonds Sold—It was announced

on March 19 that the books have been closed on the public offering by Halsey, Stuart & Co. Inc. and associates of \$12,000,000 first mortgage bonds, 3 1/8% series, due March 1, 1984, at 101.665% and accrued interest. See details in V. 179, p. 1269.

People's Finance Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 23, 1954, covering \$200,000 of 6% 15-year convertible subordinated debentures to be offered for sale at 100% of principal amount with a 10% commission to the underwriters, headed by Paul C. Kimball & Co., and 2,904 shares of 6% cumulative preferred stock (\$50 par), to be offered for sale at par (without underwriting).

The company also is seeking registration of approximately \$164,000 of debentures, notes, preferred and common stock heretofore sold which "the company through inadvertence did not qualify . . . under certain applicable state or Federal securities laws, but considered that such qualification was not required." Holders of these securities (except those engaged in the management of the company and members of their immediate families), are to be offered the right to rescind their purchases. Substantially all of such securities are said to have been sold to relatives or personal friends of management officials, and the management believes that an insubstantial amount of such securities will be tendered to the company for repurchase.

Proceeds of the cash sale of the debentures and preferred shares are to be added to the company's working funds. It is the present intention to use a major portion, or all thereof, initially to reduce outstanding bank loans; but some of the funds may be used in the repurchase of the outstanding securities referred to above.—V. 176, p. 2532.

Permatex Co., Inc.—Develops New Plastic Cleaner—

A newly developed nonabrasive plastic cleaner which will not scratch or craze such highly polished transparent surfaces as aircraft windshields and domes and retard fogging is now being marketed by the aviation division of this company.—V. 179, p. 719.

Petrol Co., Reno, Nev.—Files With SEC—

The company on March 17 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), through Clarence W. Melzer, Burlingame, Calif. The net proceeds are to be used to drill wells.

Philip Morris & Co. Ltd., Inc.—Launches Australian Operation—

The formation of Philip Morris (Australia) Ltd. of Melbourne, Victoria, Australia, was announced March 24 by A. R. Taysom, Acting Australian Trade Commissioner, and O. Parker McComas, President of Philip Morris & Co. Ltd. of New York.

Philip Morris (Australia) Ltd. is a public company, according to the announcement. Stock will be offered to the Australian public and will also be held by the parent American concern.

The total capitalization of the new company, according to Mr. McComas, will be between \$3,500,000 and \$4,000,000—or between 1,700,000 and 2,000,000 Australian pounds.

Construction of the Philip Morris (Australia) Ltd. offices and plant have started in Moorabbin, a suburb of Melbourne, Mr. McComas said. The plant will initially comprise more than 50,000 square feet on two floors.

Mr. McComas explained that the new company has been formed to make and market American Philip Morris cigarettes specifically for Australian consumers. He also pointed out that U. S.-made cigarettes enjoyed a wide popularity in Australia during the war. Since then, however, Australia has restricted cigarette imports from dollar areas.—V. 179, p. 826.

Phillips Petroleum Co.—New Plastic Development—

This company has developed an entirely new and superior type of polyethylene plastic, which can be produced by a unique process requiring a substantially lower investment than existing processes, according to an announcement on March 23 by E. S. Adams, Chairman, and Paul Endacott, President. A semi-commercial plant to make this new plastic will be built at Adams Terminal on the Houston Ship Channel where the company is expanding its already large petro-chemical manufacturing facilities. After a sampling of the plastic goods manufacturers with production from this new unit, the company anticipates building a large plant.

The officials, announced, "The new plastic greatly improves such products as film-type wrapping for vegetables and fruits, plastic tubing and coated paper. It also opens up entirely new uses for polyethylene, such as non-breakable baby bottles and other vessels which must be steam sterilized. Because of the properties of this new plastic, trademarked Marlex 50, less of it is needed to make articles which are lighter yet stronger and tougher than if made from presently available polyethylene. Also, it has much greater resistance to heat and to water vapor penetration.

"Of greatest interest is the much lower investment cost required. This process operates at relatively low pressures of less than 500 pounds per square inch as contrasted with the extreme pressures of 15,000 to 30,000 pounds employed in present commercial polyethylene production. Marlex 50 polyethylene is the result of Phillips' extensive research which earlier brought out another member of this plastic family, Marlex 20, which has already created widespread interest in the trade because of the improvement in the final product when blended with other commercial polyethylenes.—V. 179, p. 1162.

Pittsburgh Plate Glass Co.—Acquisition—

This company on March 19 purchased the property of the Porceller Manufacturing Co. in South Greensburg, Pa., about 32 miles east of Pittsburgh, according to an announcement by Richard B. Tucker, Executive Vice-President.

The property consists of two buildings with more than 140,000 square feet of floor space situated on seven acres of land.

According to Mr. Tucker, Pittsburgh Plate has purchased the property for use as a warehouse and distributing depot for curved automobile replacement glass.

He said that Pittsburgh Plate plans to construct a factory adjoining the existing structures. The new plant is being designed specifically for the manufacture of curved glass for replacement of windshields and rear windows for automobiles.

Pittsburgh Plate's large plate glass manufacturing plants at Creighton, Pa., and Crystal City, Mo., produce curved and other glass for new automobiles. The Greensburg facility will be used to fabricate the relatively small job lot amounts of curved replacement glass for non-current models.

Porceller Manufacturing Co., a producer of porcelain lighting fixtures and various types of porcelain coffee makers, teapots and related items is quitting business according to Hyman Tauber, President. He said that Porceller will vacate the property within the next few months.—V. 179, p. 926.

Pittsburgh & West Virginia Ry.—Calls Bonds—

The company has called for redemption on June 1, next, all of its outstanding first mortgage 4 1/2% gold bonds, series A, due Dec. 1, 1958, at 100% and accrued interest. Immediate payment of the full redemption price will be made upon presentation and surrender of said bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.

Immediate payment of the first mortgage 4 1/2% gold bonds, series B and series C, which were called for redemption as of April 1, 1954, will also be made at the above-mentioned bank at 101 and accrued interest.—V. 179, p. 1269.

Portland Gas & Coke Co.—To Issue Bonds—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for \$1,000,000 of first mortgage bonds, 4% series, due June 1, 1974.—V. 197, p. 108.

Potomac Edison Co.—To Increase Holdings—

The SEC has issued an order authorizing the purchase by this company of securities of its subsidiaries, as follows: Northern Virginia Power Co.—7,515 shares of its \$100 par common stock for \$751,500; and Potomac Light and Power Co.—6,900 shares of its \$100 par common stock for \$690,000. The subsidiaries propose to use the proceeds of their stock sales for the payment, in part, of the cost of property additions and improvements during 1954.—V. 179, p. 827.

Probus Oil Co., Salem, Ill.—Files With SEC—

The company on March 17 filed a letter of notification with the SEC covering 4,900 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase and develop additional mineral interests.

Puget Sound Power & Light Co.—Net Up 25%—

This company, for the 12 months ended Feb. 28, 1954, had operating revenues of \$20,116,225, an increase of 0.1% over the \$20,095,000 in the previous comparable period. Frank McLaughlin, President, reports, "Net income amounted to \$4,097,195, an increase of 25.4% over the \$3,267,606 a year previous, equal to \$1.88 per share against \$1.50 per share, respectively, on the company's 2,177,879 shares of common stock outstanding.

Operating revenues for the two months ended Feb. 28, 1954, of \$3,629,223 were 5.7% less than the \$3,846,616 in the previous comparable period, but net income of \$774,163 was 9.9% more than the \$704,629 for January and February 1953.

Mr. McLaughlin pointed out that while operating revenues for the first two months of 1953 included \$324,426 of surcharge billings and \$243,542 for power sales to the City of Seattle, there was no revenue obtained from these sources in 1954. On a comparable basis, with \$567,968 (revenue from surcharge and Seattle power sales in 1953) excluded, operating revenues increased \$350,575 or 10.7% in the first two months of 1954 over 1953.—V. 179, p. 1162.

Radio Corp. of America (& Subs.)—Earnings Up—

| Year Ended Dec. 31— | 1953 | 1952 |
|---------------------------------------------------------|----------------|----------------|
| Products and services sold | \$ 853,054,003 | \$ 693,940,523 |
| Cost of operations | 780,617,225 | 626,578,123 |
| Federal income tax | 37,143,000 | 34,990,000 |
| Federal excess profits tax (applicable to a subsidiary) | 272,000 | 47,000 |

| | | |
|------------------------------------------------|------------|------------|
| Net profit | 35,021,778 | 32,325,399 |
| Dividends declared on preferred stock for year | 3,152,952 | 3,152,952 |
| Dividends declared on common stock for year | 16,803,466 | 13,857,751 |
| Common shares outstanding | 14,031,016 | 13,881,016 |
| Earnings per common share | \$2.27 | \$2.10 |

Dividends totaling \$19,963,000 were declared by RCA for the year 1953. This included \$3.50 per share on the preferred stock and \$1.20 per share on the common stock against \$1.00 in 1952.

In addition, on Dec. 4, 1953, the directors declared a dividend of 25 cents per share of common stock for the first quarter of 1954, amounting to \$3,502,000, and a quarterly dividend of \$788,000 on preferred stock.

Total current assets of RCA at Dec. 31, 1953, amounted to \$349,735,000, compared with \$304,367,000 at the end of 1952. Additions to plant and equipment during the year 1953 amounted to \$33,644,000.

The report is being mailed to RCA's 177,000 stockholders.

Begins Production of Color Television Sets—Deliveries Begin This Week—

Production of the Radio Corp. of America's first commercial color television sets began on March 25 as the initial step in a comprehensive program to bring color television into American homes.

On March 26 RCA revealed its color plans to 70 competing manufacturers. Detailed engineering and manufacturing information on RCA's first commercial model—the CT-100—will be given to these RCA licensees. A full report will be made on RCA's manufacturing plans and on the National Broadcasting Company's plans for color-casting.

RCA's color television production line, which is more than two city blocks in length, is geared to an output of 2,000 color sets a month. RCA announced that it presently plans:

1. To manufacture during 1954 (which is regarded as the "Introductory Year" for color television) about 5,000 15-inch color receivers and about 5,000 19-inch color receivers. These quantities can be increased to meet the public demand as it develops.

2. To begin shipment of color sets this week. Initial deliveries will go to RCA distributors in areas where network color signals can now be received. Already, color reception is possible in 35 large cities from the Atlantic to the Pacific Coast. It is estimated that by the end of 1954, 125 TV stations will be equipped for color broadcasts, providing coverage for 75% of American homes.

3. To expand color programming over the National Broadcasting Co. network. By the end of this year, NBC will be colorcasting two programs a week from New York and a third program from Burbank, California. In addition, NBC will present a series of specially produced 90-minute shows, "Spectaculars in Color," the most elaborate in the history of broadcasting, beginning in October, 1954.

"Basically, as was the case of black-and-white TV, we are interested in seeing color television grow, steadily and securely, into a national service. This will take a lot of doing. Such an undertaking is too big for any one firm. It must be an industry-wide project, backed to the limit by each of the separate, competitive companies.

"We want to see many companies building color TV sets, advertising, promoting, and selling them. The result cannot help but be a rising tide of consumer interest and mounting sales. Through such effort we—all of us—can build an enormous market—and all of us can benefit."

"We believe that the prospects for color television today are just as bright as black-and-white's were seven years ago. To show the extent of RCA's confidence, I quote the figures we prepared—figures on the sales prospects of color receivers during the next five years.

"According to RCA estimates, the industry should be able to sell 70,000 units in 1954, and 350,000 in 1955.

"During 1956 RCA believes unit sales will reach 1,780,000; during 1957, 3,000,000; and during 1958, about 5,000,000.

The RCA initial model CT-100 will have a suggested list price of \$1,000.—V. 173, p. 1162.

Red Owl Stores, Inc.—Secondary Offering—A secondary offering of 8,236 shares of common stock (par \$3) was made on March 25 by Blyth & Co., Inc., at \$17.50 per share.—V. 174, p. 191.

Reo Motors, Inc.—Receives Army Contract—This corporation on March 23 announced receipt of an Army Ordnance contract, valued at more than \$1,000,000 for spare truck parts, from Brig.-Gen. Gerson K. Heiss, Commanding General of the Ordnance Tank-Automotive Center, Detroit, Mich. The parts are for the 2½-ton, 6 x 6 (power to all six wheels) truck the "Eager Beaver," which is built for Army Ordnance by Reo.—V. 179, p. 927.

Republic Steel Corp.—Pig Iron Output Up—An all-time company record for annual pig iron production was set in 1953 by Republic Steel Corp.'s Warren, Ohio, blast furnace, R. C. Gintert, District Manager, announced on March 22. The 574,028 tons of iron produced by the Warren furnace last year rank it among the top producing furnaces of the country, Mr. Gintert said. He declared it was probably an all-time record for an American furnace using American iron ore without the addition of scrap iron and steel to the charge. Average daily production in 1953 was 1,573 tons, well above the furnace's rated capacity of 1,470 tons a day. The previous Republic production record of 500,366 tons was set by the company's No. 5 blast furnace in Cleveland in 1951. Prior to that the Warren furnace production of 499,180 tons in 1947 was the company record.—V. 179, p. 1269.

Resort Airlines, Inc., Miami, Fla.—Files With SEC—The corporation on March 17 filed a letter of notification with the SEC covering 1,087,030 shares of common stock (par 10 cents) to be offered for subscription by stockholders at 25 cents per share, without underwriting. The proceeds are to be used for working capital.—V. 179, p. 9.

Robinson Clay Products Co., Akron, O.—Sales Off—At the annual meeting of stockholders held on March 18, Clark Sutherland, Vice-President, said that 1953 sales were down slightly from 1952, and that profits were moderately less due to competitive conditions in the industry, lower volume and substantial expense for idle plants capacity during most of 1953. In commenting on the outlook for 1954, Mr. Sutherland stated that the company expected sales volumes in the vitrified and in the pottery, china and glass divisions to about equal 1953 or to improve slightly. Construction contracts being awarded currently, on which the company's vitrified business is largely dependent, are ahead of last year for the same period and forecast a good market for the company's clay pipe, liner plates, wall coping and other vitrified products.

"Refractories," Mr. Sutherland reported, "will pretty much follow steel production, the prime market for these products, and since steel production for 1954 is expected to be less than last year, Robinson's refractories business will probably show little improvement as compared with 1953." The officers of this company follows: W. E. Robinson, President; Clark Sutherland, First Vice-President; J. J. Starr, Second Vice-President; P. V. Robinson, Secretary-Treasurer. The company's offices are located at 65 West State Street, Akron, O.

Rochester Gas & Electric Corp.—Preferred Stock Offered—The First Boston Corp. and associates on March 25 offered a new issue of 50,000 shares of 4.10% preferred stock, series J (\$100 par), at a price of \$100.50 per share. The new preferred is redeemable at any time in whole or in part at prices ranging from \$104.50 per share if called prior to March 1, 1959, \$103.50 thereafter and prior to March 1, 1964 and \$102.50 thereafter.

PROCEEDS—The net proceeds from the financing will be used to discharge short-term obligations incurred in connection with the utility's 1953 construction program during which approximately \$16,700,000 was expended for new electric, gas and steam facilities.

BUSINESS—Operating wholly within New York State, the company derives almost all of its operating revenues from customers in the city of Rochester and surrounding communities. Operating revenues for the year 1953 totaled \$45,700,000 and net income was \$5,400,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| First mortgage bonds: | Authorized | Outstanding |
|----------------------------------------------------------------------------|----------------|----------------|
| 4½% bonds, Series D, due 1977 (not redeemable until 1967) | | \$6,000,000 |
| 3¾% bonds, due 1969, series J | | 8,323,000 |
| 3¾% bonds, due 1970, series K | | 15,000,000 |
| 3% bonds, due 1979, series L | | 16,677,000 |
| 2¾% bonds, due 1980, series M | | 12,000,000 |
| 3% bonds, due 1982, series N | | 6,000,000 |
| Unsecured notes maturing, in each case, nine months after the date thereof | | 300,000 |
| Preferred stock (\$100 par value): | 410,000 shs. | |
| 4% series F | | 120,000 shs. |
| 4.10% series H | | 30,000 shs. |
| 4¾% series I | | 60,000 shs. |
| 4.10% series J | | 50,000 shs. |
| Common stock (no par value) | 1,750,000 shs. | 1,317,000 shs. |

* Since Dec. 31, 1953 the amount of unsecured notes has increased \$2,500,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

| Shares | Shares |
|-------------------------------------------------|-----------------------------------|
| The First Boston Corp.-----17,750 | Goodbody & Co.-----1,000 |
| Blyth & Co., Inc.-----5,750 | Little & Hopkins, Inc.-----1,000 |
| Wertheim & Co.-----5,750 | Pacific Northwest Co.-----1,000 |
| Merrill Lynch, Pierce, Fenner & Beane-----5,750 | Reynolds & Co.-----1,000 |
| Kidder, Peabody & Co.-----5,000 | L. F. Rothschild & Co.-----1,000 |
| George D. B. Bonbright & Co.-----2,000 | Sage, Rutty & Co., Inc.-----1,000 |
| | Tucker, Anthony & Co.-----1,000 |
| | Wood, Struthers & Co.-----1,000 |

—V. 179, p. 1162.

Rock of Ages Corp., Burlington, Va.—Secondary Offering—A secondary offering of 4,500 shares of common stock (no par) was made on March 18 by Lee Higginson Corp. at \$13.50 per share, with a dealer's discount of 75 cents per share. It has been completed.—V. 168, p. 255.

Rockland Light & Power Co.—Definitive Bonds Ready The Bankers Trust Co., New York, N. Y., is prepared to deliver definitive first mortgage 3¾% bonds, series "E" due Oct. 1, 1983, in exchange for the outstanding temporary bonds.—V. 178, p. 2200.

Rocky Mountain Standard, Inc., Boulder, Colo.—Files The corporation on March 16 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one mill) to be offered at 6 cents per share, without underwriting. The proceeds are to be used for general corporate purposes.

Royal Typewriter Co., Inc.—To Modernize Plant—Confident of a constantly expanding market, this company will spend \$1,500,000 during the next two years on a plant modernization program designed to increase over-all production capacity by 28% and at the same time offset rising manufacturing costs, Allan A. Ryan, Chairman of the Board, announced on March 18 at the company's 50th anniversary celebration.—V. 178, p. 2200.

San Juan Uranium Corp., Oklahoma City, Okla.—Files The corporation on March 18 filed a letter of notification with the SEC covering 599,000 shares of common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay for expenses incident to exploration and mining of uranium.

Schonrock Manufacturing Co., Inc., San Angelo, Texas—Files With Securities and Exchange Commission—The corporation on March 16 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for general corporate purposes.

Schoonover Oil Development Co., Bismarck, N. D.—Stock Offered—The company earlier this year offered to the public 6,000 shares of common stock at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for drilling of well.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Common stock (par \$1) | Authorized | Outstanding |
|------------------------|--------------|--------------|
| | 300,000 shs. | 259,876 shs. |

The company was incorporated in North Dakota on Nov. 22, 1950. The company is now drilling with its own cable-tool rig an oil well on a 200-acre tract leased by it in an area known as the "Cow Gulch," which is a part of the "Old Woman Anticline" structure, in Wyoming. The business of the company is presently confined to drilling and the procuring of additional leases.—V. 179, p. 207.

Seneca Falls Machine Co.—Earnings Higher—This company, in its report for the year ended Dec. 31, 1953, shows sales of \$4,071,856, compared with \$3,723,054 for the previous year, an increase of approximately 9%.

Profit before taxes in the latest year was \$745,281, as against \$676,843 a year earlier. After provision for taxes, net income in 1953 amounted to \$227,621, equivalent to 48 cents per share on 475,000 shares of common stock outstanding. This compares with net income of \$212,400, or 44 cents per common share reported for 1952.

In a letter to stockholders accompanying the report, Edwin R. Smith, President, said:

"A significant fact is that for the year 1953 total Federal income and excess profits taxes amounted to \$1.09 per share. We look forward to 1954 as the first year for a long time when operating profits will not be subject to the burden of excess profits taxes. If the excess profits tax had not applied to 1953 earnings the net income after taxes would have amounted to approximately 75 cents per share instead of 48 cents per share."—V. 164, p. 2835.

(W. A.) Sheaffer Pen Co.—Profit-Sharing Dividend—Employees of this company on March 19 received a profit-sharing payment of 30% of their earnings for the fourth quarter of fiscal 1953. This payment raised to more than \$12,700,000 the amount paid by the company to its employees since its profit-sharing program was begun in 1934, according to G. A. Beck, Executive Vice-President.

New Chairman Elected—Craig R. Sheaffer, former Assistant Secretary of Commerce, has been elected a director and Chairman of the Board of this company. John D. Sheaffer, a director and member of the executive committee, has been elected Vice-President in charge of foreign manufacturing, a newly created post.

Craig Sheaffer, who fills the board vacancy created by the death of Grant F. Olson, has been associated with the company since it was founded by his father in 1913. He was elected President in 1938 and headed the company until February 1953 when he became Assistant Secretary of Commerce. He was succeeded as President by his son, W. A. Sheaffer II.—V. 179, p. 520.

Shield Chemical Corp., Verona, N. J.—Stock Offered—Daggett Securities, Inc., Newark, N. J., on March 15 offered publicly 200,000 shares of common stock (par 10¢) at \$1.50 per share.

The net proceeds are to be used for general corporate purposes. The corporation manufactures protective coatings and construction specialties.—V. 179, p. 1051.

Shoreland Freezers, Inc., Salisbury, Md.—Offering—The company is offering to its stockholders the privilege to subscribe for \$125,000 6% convertible debentures, without underwriting. It is expected that all of these securities will be subscribed for. The proceeds will be used for expansion and working capital.—V. 179, p. 1270.

Siouxland Finance Co., Sioux City, Iowa—Files With Securities and Exchange Commission—The company on March 18 filed a letter of notification with the SEC covering \$50,000 of debenture notes to be offered at face amount, without underwriting. The proceeds are to be used for working capital.

Soss Manufacturing Co.—Earnings Higher—

| Years Ended Dec. 31— | 1953 | 1952 |
|-----------------------------------|-------------|-------------|
| Net sales | \$3,798,655 | \$3,620,634 |
| Profit before income taxes | 516,689 | 408,776 |
| Estimated Federal taxes on income | 265,000 | 165,000 |
| Net income | \$251,689 | \$243,776 |
| Cash dividends | 210,600 | 234,000 |
| Earnings per common share | \$1.08 | \$1.04 |

* After refund for 1952 of \$45,000 excess profits tax provided in 1951. Working capital at the year-end amounted to \$1,672,855 as compared with \$1,656,975 12 months earlier.—V. 177, p. 2682.

Southern Indiana Gas & Electric Corp.—Offers Common Shares—The company is offering to its common stockholders of record on March 24, 1954, the right to subscribe for 114,166 additional shares of common stock (no par) at the rate of one new share for each seven shares held on the record date. The stock is priced at \$25.25 a share. The rights to subscribe will expire at 3:30 p.m. on April 8, 1954. The offering is being underwritten by a group headed by Smith, Barney & Co.

PROCEEDS—The proceeds from the sale of the shares, together with funds to be received by the company from the proposed sale on April 13, 1954 of \$8,000,000 first mortgage bonds, will be used to provide part of the funds required for the company's construction program, to reimburse the treasury in part for past construction expenditures, and to repay temporary bank loans incurred for construction purposes.

EARNINGS—Gross revenues during 1953 totaled \$13,460,407 and net income was \$2,119,592, equal after preferred dividends to \$2.14 a share on 799,167 shares of common stock outstanding at the end of the year.

DIVIDENDS—Dividends totaling \$1.50 a share annually have been paid on the common stock in recent years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| First mortgage bonds: | Authorized | Outstanding |
|-----------------------------------------------|----------------|--------------|
| 3% series of 1948 due 1978 | | \$1,000,000 |
| 2¾% series of 1949 due 1979 | | 3,000,000 |
| 3% series of 1949 due 1979 | | 7,500,000 |
| 2¾% series of 1951 due 1981 | | 3,000,000 |
| ¾% series of 1954 due 1984 | | 8,000,000 |
| Preferred stock, cumulative (\$100 par value) | 400,000 shs. | |
| 4.8% preferred | 85,895 shs. | 85,895 shs. |
| Common stock (without par value) | 1,500,000 shs. | 913,333 shs. |

* Not limited except as set forth in the mortgage securing such bonds. † These figures will be supplied by post-effective amendment to the prospectus covering the new bonds.

UNDERWRITERS—The underwriters named below, of whom Smith, Barney & Co., the representative, is the managing underwriter, are under a firm commitment to purchase from the company the respective percentages of shares of unsubscribed common stock set forth below:

| | % | | % |
|---------------------------------|------|---------------------------------------|-----|
| Smith, Barney & Co. | 16.0 | Kiser, Cohn & Shumaker, Inc. | 3.0 |
| Blyth & Co., Inc. | 7.0 | Merrill Lynch, Pierce, Fenner & Beane | 7.0 |
| City Securities Corp. | 3.0 | Newton & Todd Co., Inc. | 1.0 |
| Collett & Company, Inc. | 3.0 | Raffensperger, Hughes & Co., Inc. | 3.0 |
| The First Boston Corp. | 7.0 | Slade & McLeish | 5.0 |
| Glore, Forgan & Co. | 7.0 | Stone & Webster Securities Corp. | 7.0 |
| Goldman, Sachs & Co. | 7.0 | Union Securities Corp. | 7.0 |
| Harriman Ripley & Co., Inc. | 7.0 | | |
| Indianapolis Bond & Share Corp. | 3.0 | | |
| Kidder, Peabody & Co. | 7.0 | | |

Bids for Bonds April 13—The company intends to receive bids up to 11 a.m. (EST) on April 13 at the office of Commonwealth Services, Inc., 20 Pine Street, New York, N. Y., for the purchase from it of \$8,000,000 first mortgage bonds due April 1, 1984.—V. 179, p. 1206.

Sprague Electric Co.—New Treasurer Elected—Robert C. Sprague, founder and Chairman of the Board, has been elected to the additional post of Treasurer, succeeding George B. Flood. Mr. Flood remains as a member of the board of directors, and will make available his long experience in the company's affairs as a Director-Consultant.—V. 176, p. 1868.

Standard Brewing Co., Scranton, Pa.—Changes Name This company has been authorized by its stockholders to change the name of the company and its listing on the American Stock Exchange to Standard Industries Inc. It was announced on March 23 by Peter M. Margie, President. In connection with this change the company will enlarge the scope of its business in a broad move toward diversification. The stockholders also authorized Standard Industries Inc. to form a wholly-owned subsidiary to operate the brewery.

Standard Industries, Inc.—New Name—See Standard Brewing Co. above.

Standard Packaging Corp.—Banker on Board—This corporation, at its annual stockholders' meeting held on March 23, reported sales of \$3,027,000 for the first two accounting periods of 1954 ending Feb. 28, 1954. At the same date, profit before taxes was \$251,000; and net profit after taxes, \$126,000. After provision for preferred dividends, earnings were 21¢ per common share, compared to 18¢ per common share for the same two periods of 1953. John A. Keenan, President, told stockholders that he viewed the rest of 1954 with "keen anticipation that it will be a year of growth and development."

Edward L. Elliott and Edmond M. Hanrahan have been elected new members of the board of directors. Mr. Hanrahan is Chairman of the Board of Colonial Airlines, Inc., and is a partner in the law firm of Sullivan, Donovan, Heenehan, and Hanrahan. He also served as Chairman of the SEC in 1948 and 1949. Mr. Elliott is a partner in Elliott & Co. (members of the New York Stock Exchange) and for 15 years prior to the formation of that company was a general partner in Val Alstyne, Noel & Co.—V. 179, p. 829.

Stauffer Chemical Co.—Sales and Profits Up—1953 sales and earnings of this company exceeded those for the preceding year by 9% and 21%, respectively. Sales were \$76,638,000 and net earnings \$5,464,000 compared to \$70,184,000 and \$4,520,000 for 1952. Profit from operations was \$9,209,000, up 43% from last year; dividend income was \$1,503,000 up 32% and Federal income taxes at \$4,735,000 were up 48%. Per share earnings were \$2.55 based on the average outstanding during the year. This compares to \$2.20 per share earned in 1952. These increases were obtained without the benefit of Stauffer's three new plants which went on steam early in 1954.—V. 179, p. 829.

(A.) Stein & Co.—Earnings Slightly Lower—This company reports a net profit for the year 1953 of \$1,010,092, equivalent to \$2.14 per share on the outstanding common stock. This compares to \$2.20 per share for the year 1952. A. J. Freiler, President, stated that "while sales for the first half of 1953 showed an increase over 1952, business during the last six months declined. The present year may reverse that pattern with business improving throughout the last half of the year over the earlier months."—V. 167, p. 1928.

Sterling Investment Fund, Inc., Charlotte, N. C.—Registers With Securities and Exchange Commission—The corporation on March 23 filed a registration statement with the SEC covering 100,000 shares of its common stock.—V. 178, p. 1990.

Super Value Stores, Inc., Hopkins, Minn.—Registers Preferred Stock With SEC—Also to Sell Debentures—See Winston & Nevell Co. below.

Talon, Inc.—Reports Larger Profit—The corporation showed a profit for the year 1953 of \$1,306,435, excess of income over costs, as against \$908,310 for 1952. Average number of employees during 1953 was 3,987 as compared with 3,216 in 1952. Lewis Walker, President, stated that "this company is looking forward to increasing its participation in the various zipper markets." He said the company's textile plant at Stanley, N. C., will gradually increase production during 1954. The plant at Cleveland, Ga., began operation during 1953, and the plant at Woodland, N. C., should be in full operation during 1954.—V. 179, p. 10.

TEMCO Aircraft Corp.—Awarded Boeing Contract—This corporation has been awarded a multi-million dollar contract by Boeing Airplane Co., Wichita Division, calling for the tooling and production of two major components of the B-52 Stratofortress, Robert McCulloch, President, announced on March 21. Both the components that TEMCO will build are fuselage sections, Mr. McCulloch said.—V. 178, p. 1376.

Texas Eastern Transmission Corp.—Debentures Offered—Dillon, Read & Co. Inc. headed an investment banking group which offered for public sale on Mar. 24 a new issue of \$17,000,000 4¾% debentures due Mar. 24, 1974, at 100%, plus accrued interest. The offering has been oversubscribed.

The new debentures will be entitled to a sinking fund sufficient to retire about 97.3% of the issue prior to maturity. Optional redemption prices scale from 103.5% to 100%.

PROCEEDS—Of the proceeds from the sale, \$5,000,000 will be used to prepay the company's outstanding bank loan due Dec. 31, 1954. The estimated \$8,000,000 will be used to purchase securities of Texas Eastern Penn-Jersey Transmission Corp., a wholly-owned subsidiary, and the balance will be used for miscellaneous corporate purposes. Penn-Jersey plans to construct a 24-inch natural gas pipe line extending approximately 265 miles from the Oakford underground storage fields in western Pennsylvania to a connection with Texas Eastern's system near Lambertville, N. J. The line, scheduled for completion by the fall of 1954, will have a daily delivery capacity of 204 million cubic feet. The entire project will cost an estimated \$32,000,000.

BUSINESS—Texas Eastern owns and operates a pipe line system extending from the Texas Gulf Coast area to New Jersey for the transmission and sale at wholesale of natural gas, supplying customers in Louisiana, Arkansas, Missouri, Illinois, Indiana, Ohio, Mississippi, Alabama, Tennessee, Kentucky, West Virginia, Pennsylvania, New Jersey and New York. The system includes approximately 4,545 miles of pipe lines and has a delivery capacity in its principal sales areas of approximately 1,200 million cubic feet per day.

EARNINGS—For the year ended Dec. 31, 1953, total operating revenues were \$136,868,308 and net income was \$10,239,911, compared with \$93,894,236 and \$7,868,284, respectively, for the preceding year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include First mortgage pipe line bonds, 4% series due 1967, 4% series due 1973, etc.

*Additional bonds in one or more series may be issued under the mortgage, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$300,000,000.

UNDERWRITERS—The names of the principal underwriters of the debentures above offered, and the principal amount thereof which each has severally agreed to purchase from the company are as follows:

Table listing underwriters and their respective commitments, including Dillon, Read & Co. Inc., A. C. Allyn & Co. Inc., American Securities Corp., etc.

For 1952 the comparable net profit was \$23,914,285, or \$2.43 a share. With the non-recuring gain of \$20,036,506 resulting from the sale of all of the corporation's shares of Bank of America stock, 1952 net profit was raised to \$44,950,791.

The report to stockholders commented on a substantial new investment Transamerica made in 1953 in the Henry J. Kaiser Co. In April, 1953, the corporation purchased \$15,000,000 of preferred stock of Willys Motors, Inc., as a step in the financing arrangements by which that company purchased the business and substantially all of the assets of Willys-Overland Motors, Inc.

Trip-Charge, Inc., Pittsburgh, Pa.—Files With SEC—The corporation on March 17 filed a letter of notification with the SEC covering 22,428 shares of 7% preferred stock (par \$10) and 7,476 shares of common stock (par \$1) to be offered in units of three preferred and one common share at \$33 per unit, without underwriting.

Underwood Corp.—Official Promoted—Henry L. Junge, Controller, has been promoted to the position of Executive Vice-President, according to Philip D. Wagner, Chairman of the Board.

United States Fidelity & Guaranty Co. (Md.)—Bids to Be Received for Stock—Sealed proposals for the purchase of 4,074 shares of the capital stock of this company will be received by the Baltimore National Bank.

United States Rubber Co.—New Product—A new rainy day commuter outfit, that protects men from top to toe, is now being made by this company.

Utah Power & Light Co.—Stock Offered—A purchase group headed by Lehman Brothers on March 24 offered 200,000 shares of common stock (no par) at \$37.45 per share.

Wabash Railroad Co.—February Earnings Off—Period End. Feb. 28—1954—Month—1953 1954—2 Mos.—1953

Walworth Co.—Dumaine Elected a Director—Frederic C. Dumaine, Jr., and Charles M. Storey have been elected directors of this company, replacing George Olmstead, Jr., and Edgar C. Rust.

West Texas Utilities Co.—Hearing on Financing—This company has applied to the SEC for authorization to issue and sell 60,000 shares of cumulative preferred stock, \$100 par; and the Commission has given interested persons until March 30, 1954, to request a hearing thereon.

Western Maryland Ry.—Partial Redemption—The company has called for redemption on April 1, next, \$173,000 of its outstanding first mortgage 4% bonds, series A, due Oct. 1, 1969, at 101 1/2 and accrued interest.

Weyerhaeuser Timber Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$25) was made on March 12 by Blyth & Co., Inc. at \$77.50 per share.

Wilson Jones Co.—Reports Smaller Loss—The company had a net loss for the first quarter of its fiscal year ended Jan. 31 of \$41,000, or 12 cents per share compared with a net loss of 103,000, or 31 cents per share, in the same period a year ago.

Wilson Organic Chemicals, Inc., Sayreville, N. J.—Files With Securities and Exchange Commission—A letter of notification was filed with the SEC on March 18 covering 7,500 shares of common stock (par \$1) to be offered at \$23.75 per share.

Winston & Newell Co., Hopkins, Minn.—Registers With Securities and Exchange Commission—This company on March 19 filed a registration statement with the SEC covering 12,000 shares of 5.40% cumulative preferred stock, series of 1954 (\$50 par).

Worthington Corp.—Earnings Show Improvement—Earnings of this corporation in the first half of 1954 will show a better result than the first half of 1953.

York Corp.—Registers With SEC—The corporation on March 25 filed a registration statement with the SEC covering proposed offerings of 220,000 shares of common stock and \$18,000,000 sinking fund debentures due 1974.

Table with columns: Authorized, Outstanding. Rows include First mortgage bonds, 2 3/4% series due 1976, 3 1/4% series due 1978, etc.

Lehman Brothers 3.95, American Securities Corp. 3.95, Ames, Emrich & Co., Inc. 1.31, Ball, Burge & Kraus 2.05, J. Barth & Co. 2.05, Baxter, Williams & Co. 2.05, Bear, Stearns & Co. 3.95, Blair, Rollins & Co. Inc. 3.5, J. C. Bradford & Co. 2.05, Burnham and Co. 2.05, Butler & Sherred 2.05, Caldwell Phillips Co. .67, Clayton Securities Corp. 2.05, Cohn & Co. 2.05, Courts & Co. 2.05, Drexel & Co. 3.95, Dreyfus & Co. .87, Francis I. duPont & Co. 2.05, Eastman, Dillon & Co. 3.95, Emanuel, Deetjen & Co. 2.05, Farwell, Chapman & Co. .87, Foster & Marshall 2.05, Freehling, Meyerhoff & Co. .87, G. C. Haas & Co. 1.31, Hayden, Miller & Co. 1.31, Edward D. Jones & Co. 2.05, Laird, Bissell & Meeds 2.05, Lee Higginson Corp. 3.95, Laurence M. Marks & Co. .87, Rogers S. Palmer Co. .67, Reinholdt & Gardner 2.05, Reynolds & Co. 3.95, Irving J. Rice & Co., Inc. .67, Rodman & Linn 1.31, Schoellkopf, Hutton & Pomeroy, Inc. 3.95, Shields & Co. 3.95, William R. Staats & Co. 2.05, Straus, Blosser & McDowell 2.05, Sutro & Co. 2.05, Swiss American Corp. 2.05, Talmage & Co. .87, Walston & Co. 3.95, Watling, Lerchen & Co. 2.05

Bids for Bonds May 19—The company plans to receive bids up to noon (EDT) on May 19 in Room 2033, Two Rector Street, New York, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due May 1, 1984.

Yarnall, Biddle & Co. 100,000, White, Weld & Co. 375,000, Dean Witter & Co. 375,000, Yarnall, Biddle & Co. 100,000, etc.

Transamerica Corp.—Net Profits Up—Adds to Investments—The corporation's consolidated net profit for 1953 was \$27,762,030 or \$2.82 a share.

Trans-Canada Pipe Lines, Ltd.—Financing Plans—The common stock of this company will represent only 12 1/2% of the financing required for its cross-Canada gas pipeline.

Textron, Incorporated—Extends Offer—The corporation on March 23 announced an extension to 3 p. m. on April 5 of its offer to issue one-fifth of a share of its 4% preferred stock.

Texas Gas Transmission Corp.—Stock Sold—The public offering on March 17 of 200,000 shares of common stock (par \$5) by Dillon, Read & Co. Inc., and associates at \$17.25 per share was quickly oversubscribed.

Texas Southern Oil & Gas Co., Corpus Christi, Texas—Files With Securities and Exchange Commission—The company on March 15 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 25 cents) to be offered at \$1.50 per share.

Table with columns: Period End. Feb. 28—1954—Month—1953 1954—2 Mos.—1953. Rows include Railway oper. revenues, Railway oper. expenses, Net ry. oper. income after Fed. income taxes, Net income after capital fund and sink. funds.

Walworth Co.—Dumaine Elected a Director—Frederic C. Dumaine, Jr., and Charles M. Storey have been elected directors of this company, replacing George Olmstead, Jr., and Edgar C. Rust.

West Texas Utilities Co.—Hearing on Financing—This company has applied to the SEC for authorization to issue and sell 60,000 shares of cumulative preferred stock, \$100 par; and the Commission has given interested persons until March 30, 1954, to request a hearing thereon.

Western Maryland Ry.—Partial Redemption—The company has called for redemption on April 1, next, \$173,000 of its outstanding first mortgage 4% bonds, series A, due Oct. 1, 1969, at 101 1/2 and accrued interest.

Weyerhaeuser Timber Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$25) was made on March 12 by Blyth & Co., Inc. at \$77.50 per share.

Wilson Jones Co.—Reports Smaller Loss—The company had a net loss for the first quarter of its fiscal year ended Jan. 31 of \$41,000, or 12 cents per share compared with a net loss of 103,000, or 31 cents per share, in the same period a year ago.

Wilson Organic Chemicals, Inc., Sayreville, N. J.—Files With Securities and Exchange Commission—A letter of notification was filed with the SEC on March 18 covering 7,500 shares of common stock (par \$1) to be offered at \$23.75 per share.

Winston & Newell Co., Hopkins, Minn.—Registers With Securities and Exchange Commission—This company on March 19 filed a registration statement with the SEC covering 12,000 shares of 5.40% cumulative preferred stock, series of 1954 (\$50 par).

Worthington Corp.—Earnings Show Improvement—Earnings of this corporation in the first half of 1954 will show a better result than the first half of 1953.

York Corp.—Registers With SEC—The corporation on March 25 filed a registration statement with the SEC covering proposed offerings of 220,000 shares of common stock and \$18,000,000 sinking fund debentures due 1974.

Yarnall, Biddle & Co. 100,000, White, Weld & Co. 375,000, Dean Witter & Co. 375,000, Yarnall, Biddle & Co. 100,000, etc.

Transamerica Corp.—Net Profits Up—Adds to Investments—The corporation's consolidated net profit for 1953 was \$27,762,030 or \$2.82 a share.

Trans-Canada Pipe Lines, Ltd.—Financing Plans—The common stock of this company will represent only 12 1/2% of the financing required for its cross-Canada gas pipeline.

Textron, Incorporated—Extends Offer—The corporation on March 23 announced an extension to 3 p. m. on April 5 of its offer to issue one-fifth of a share of its 4% preferred stock.

Texas Gas Transmission Corp.—Stock Sold—The public offering on March 17 of 200,000 shares of common stock (par \$5) by Dillon, Read & Co. Inc., and associates at \$17.25 per share was quickly oversubscribed.

Texas Southern Oil & Gas Co., Corpus Christi, Texas—Files With Securities and Exchange Commission—The company on March 15 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 25 cents) to be offered at \$1.50 per share.

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Textron, Incorporated—Extends Offer—The corporation on March 23 announced an extension to 3 p. m. on April 5 of its offer to issue one-fifth of a share of its 4% preferred stock.

Townsend Co.—To Expand Plant Facilities—Earth-moving bulldozers and graders started clearing land in Ellwood City, Pa., on March 22 in preparation for construction of a modern factory for this 133-year old company on a 115-acre site.

Trans-Canada Pipe Lines, Ltd.—Financing Plans—The common stock of this company will represent only 12 1/2% of the financing required for its cross-Canada gas pipeline.

Transamerica Corp.—Net Profits Up—Adds to Investments—The corporation's consolidated net profit for 1953 was \$27,762,030 or \$2.82 a share.

Trans-Canada Pipe Lines, Ltd.—Financing Plans—The common stock of this company will represent only 12 1/2% of the financing required for its cross-Canada gas pipeline.

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | Holders of Rec. |
|----------------------------------------------------------------------------|-----------|--------------|-----------------|
| Air-Way Electric Appliance Corp. | 20c | 5-1 | 4-20 |
| Alabama Mills, Inc. | 15c | 4-17 | 3-17 |
| Allegheny Corp., \$4 prior pref. (initial s-a) | \$2 | 4-1 | 3-29 |
| Amalgamated Sugar, 5% preferred (quar.) | 12½c | 5-1 | 4-16 |
| American Fidelity & Casualty Co.— Common (quar.) | 30c | 4-10 | 3-31 |
| \$1.25 convertible preferred (quar.) | 31¼c | 4-10 | 3-31 |
| \$1.20 junior preferred (quar.) | 30c | 4-10 | 3-31 |
| American Fidelity Co. (Montpelier, Vt.)— Quarterly | 15c | 4-15 | 4-1 |
| American Home Products Corp. (monthly) | 20c | 5-1 | 4-14 |
| American-La France-Foamite Corp. (quar.) | 25c | 4-15 | 4-2 |
| American Molasses Co. (quar.) | 12½c | 4-9 | 4-2 |
| American Motorists Insurance (Chicago) | 6c | 4-1 | 3-25 |
| American Natural Gas Co., common (quar.) | 50c | 5-1 | 4-15 |
| 6% preferred (quar.) | 37½c | 5-1 | 4-15 |
| Amerada Petroleum Corp. (quar.) | 50c | 4-30 | 4-15 |
| American Rock Wool Corp. (quar.) | 20c | 4-10 | 4-1 |
| American Screw Co. | 75c | 3-31 | 3-19 |
| American Smelting & Refining— 7% 1st preferred (quar.) | \$1.75 | 4-30 | 4-9 |
| American States Insurance Co. (Indianapolis) \$1.25 preferred (quar.) | 31¼c | 4-1 | 3-20 |
| Anaconda Wire & Cable Co. | 75c | 4-20 | 4-6 |
| Anchor Casualty (Minn.) (quar.) | 25c | 3-31 | 3-26 |
| Anglo-Newfoundland Development (quar.) | \$15c | 4-2 | 3-5 |
| Atchison, Topeka & Santa Fe Ry Co.— Quarterly | \$1.25 | 6-1 | 4-30 |
| Atlanta Paper Co. | 10c | 4-15 | 3-31 |
| Atlantic City Electric, 4% pfd. (quar.) | \$1 | 5-1 | 4-8 |
| 4.35% preferred (quar.) | \$1.08¾ | 5-1 | 4-8 |
| 4.35% 2nd preferred (quar.) | \$1.08¾ | 5-1 | 4-8 |
| Atlantic City Sewerage (quar.) | 25c | 4-1 | 3-24 |
| Audio Devices, Inc. (quar.) | 3c | 4-2 | 3-26 |
| Austin, Nichols & Co.— \$1.20 convertible prior preference (quar.) | 30c | 5-1 | 4-20 |
| Auto-Soler Co. (quar.) | 5c | 4-1 | 3-22 |
| Automatic Voting Machine Corp. | 15c | 4-10 | 4-1 |
| Baldwin-Lima-Hamilton Corp. (quar.) | 20c | 4-30 | 4-9 |
| Baldwin Rubber Co. (quar.) | 15c | 4-27 | 4-15 |
| Extra | 10c | 4-27 | 4-15 |
| Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.) | \$1.50 | 4-1 | 3-25 |
| Bathurst Power & Paper Co., Ltd., class A | \$75c | 6-1 | 5-4 |
| Bausch Machine Tool Co. (quar.) | 25c | 4-1 | 3-22 |
| Bay Petroleum (quar.) | 12½c | 3-29 | 3-19 |
| Baystate Corp. (quar.) | 45c | 5-1 | 4-15 |
| Beaux-Arts Apartments, \$6 preferred (quar.) | \$1.50 | 5-1 | 4-20 |
| \$3 prior preferred (quar.) | 75c | 5-1 | 4-20 |
| Bell Telephone Co. of Pennsylvania (quar.) | \$2 | 3-31 | 3-25 |
| Belmont Iron Works (quar.) | 50c | 5-1 | 4-15 |
| Benrus Watch Co. (quar.) | 20c | 5-1 | 4-15 |
| Best Foods, Inc. (quar.) | 50c | 4-23 | 4-2 |
| Bickford's, Inc. (quar.) | 20c | 4-1 | 3-25 |
| Birmingham Fire Insurance (Ala.) (quar.) | 22c | 3-31 | 3-18 |
| Black Starr & Gorham, Inc.— Class A (reduced) | 20c | 5-1 | 4-12 |
| Bliss (E. W.) Co. (increased) | 40c | 5-1 | 4-9 |
| Brandtjen & Kluge | 25c | 4-1 | 3-23 |
| Bridgeport Gas Light, 5.28% pfd. (quar.) | 33c | 3-30 | 3-10 |
| Bridgeport Hydraulic (quar.) | 40c | 4-15 | 3-31 |
| Brinks, Inc. (quar.) | 40c | 4-25 | 3-15 |
| British Columbia Forest Products, Ltd. | 110c | 4-30 | 3-31 |
| Brooklyn Union Gas Co., common (quar.) | 37½c | 5-1 | 4-6 |
| 5% convertible preferred (quar.) | 50c | 5-1 | 4-6 |
| Brush-Moore Newspapers, Inc.— 5% preferred (quar.) | \$1.25 | 4-1 | 3-31 |
| Buckeye Steel Castings Co., common | 25c | 5-1 | 4-15 |
| 6% preferred (quar.) | \$1.50 | 5-1 | 4-15 |
| Buffalo Insurance Co. (N. Y.) | \$3 | 3-29 | 3-25 |
| Bullock's, Inc., 4% preferred (quar.) | \$1 | 5-1 | 4-12 |
| Bush Terminal Co. | 10c | 5-10 | 4-9 |
| Byron Jackson Co. (quar.) | 37½c | 5-15 | 4-30 |
| California Fund | 3c | 4-10 | 3-31 |
| California Oregon Power Co., com. (quar.) | 40c | 4-20 | 3-31 |
| \$4.70 preferred (quar.) | \$1.17½ | 4-15 | 3-31 |
| 6% preferred (quar.) | \$1.50 | 4-15 | 3-31 |
| 7% preferred (quar.) | \$1.75 | 4-15 | 3-31 |
| California Pacific Trading Corp.— \$1.50 convertible preferred (accum.) | 17c | 4-10 | 3-30 |
| California Water & Telephone Co.— Common (quar.) | 25c | 5-1 | 4-10 |
| \$1 preferred (quar.) | 25c | 5-1 | 4-10 |
| \$1.25 preferred (quar.) | 31¼c | 5-1 | 4-10 |
| \$1.20 preferred (quar.) | 30c | 5-1 | 4-10 |
| \$1.32 preferred (quar.) | 33c | 5-1 | 4-10 |
| Camden Fire Insurance Association (s-a) | 50c | 5-1 | 4-9 |
| Extra | 5c | 5-1 | 4-9 |
| Canada Foils, Ltd., common (quar.) | 110c | 5-15 | 4-30 |
| 60c participating class A (quar.) | 115c | 5-15 | 4-30 |
| Extra | 2c | 5-15 | 4-30 |
| Cedar-Point Field Trust Certificates | 21c | 3-31 | 4-1 |
| Central Coal & Coke (s-a) | 50c | 5-3 | 4-1 |
| Central Indiana Gas Co. | 20c | 4-15 | 3-31 |
| Central Violeta Sugar (S. A.) | 60c | 3-30 | 3-26 |
| Century Investors, Inc.— \$2 non-cumulative convertible pfd. (quar.) | 50c | 4-2 | 3-30 |
| Cincinnati Fund | 20c | 4-30 | 4-23 |
| Cleveland Electric Illuminating Co.— Common (quar.) | 65c | 5-15 | 4-20 |
| \$4.50 preferred (quar.) | \$1.12½ | 7-1 | 6-4 |
| Cleveland Union Stock Yards (quar.) | 12½c | 4-1 | 3-19 |
| Coca-Cola Bottling (St. Louis) | 30c | 4-20 | 4-10 |
| Cohen Ice Co. (quar.) | 25c | 4-1 | 3-23 |
| Colonial Ice Co., common | 75c | 4-1 | 3-22 |
| \$6 preferred (quar.) | \$1.50 | 4-1 | 3-22 |
| Commercial Banking Corp. (s-a) | 10c | 4-1 | 3-22 |
| Extra | 20c | 4-1 | 3-22 |
| Composite Bond & Stock Fund, Inc.— Quarterly from net investment income | 13c | 3-31 | 3-18 |
| Connecticut Printers (quar.) | 30c | 4-1 | 3-26 |
| Consolidated Gas Co. (Ga.) (quar.) | 12½c | 4-15 | 3-31 |
| Consolidated Metal Products (quar.) | \$1 | 4-15 | 3-31 |
| Consumers Power Co., common (quar.) | 55c | 5-20 | 4-23 |
| 4.50% preferred (quar.) | \$1.12½ | 7-1 | 6-4 |
| 4.52% preferred (quar.) | \$1.13 | 7-1 | 6-4 |
| Consumers Public Service, 5% pfd. (quar.) | 62½c | 4-1 | 3-20 |
| Corn Products Refining Co., com. (quar.) | 90c | 4-26 | 4-2 |
| 7% preferred (quar.) | \$1.75 | 4-15 | 3-19 |
| Corporate Investors, Ltd., class A | 76½c | 4-10 | 3-31 |
| Creamery Package Mfg. Co. (quar.) | 30c | 4-10 | 3-31 |
| Crown Cork & Seal Co., Inc. | 15c | 4-21 | 4-6 |
| Crystal Tissue Co. (quar.) | 15c | 3-31 | 3-20 |
| Cutter Laboratories (quar.) | 10c | 4-20 | 3-31 |
| Dallas Power & Light, 4½% pfd. (quar.) | \$1.12 | 5-1 | 4-9 |
| \$4.24 preferred (quar.) | \$1.06 | 5-1 | 4-9 |
| Daystrom, Inc. (quar.) | 25c | 5-15 | 4-27 |
| Dayton Rubber Co., common (reduced) | 25c | 4-26 | 4-9 |
| \$2 class A (quar.) | 50c | 4-26 | 4-9 |
| Denver Union Stock Yard (quar.) | 90c | 6-1 | 5-15 |
| Detroit Canada Tunnel Corp. (quar.) | 40c | 4-15 | 4-2 |
| Diamond Match Co., common (quar.) | 50c | 5-1 | 4-8 |
| \$1.50 preferred (quar.) | 37½c | 5-1 | 4-8 |
| Dictograph Products Co., Inc. (increased) | 10c | 4-8 | 3-30 |
| Disher Steel Construction, Ltd. | \$25c | 4-15 | 4-1 |
| Dodge Manufacturing Co. (quar.) | 25c | 5-14 | 4-30 |
| Dr. Pepper Co. (quar.) | 15c | 6-1 | 5-20 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------|-----------------|
| Dominion Bridge Co., Ltd.— New common (initial quar.) | \$10c | 5-21 | 4-30 |
| Dominion Engineering Works, Ltd. (s-a) | \$30c | 5-14 | 4-30 |
| Extra | \$40c | 5-14 | 4-30 |
| Dominion Fabrics, Ltd., common (quar.) | \$20c | 5-1 | 4-15 |
| 2nd convertible preference (quar.) | \$37½c | 5-1 | 4-15 |
| Ducommun Metals & Supply Co. (quar.) | 20c | 5-1 | 4-16 |
| Eastern Bakeries, Ltd.— 4% participating preferred (quar.) | \$1 | 4-15 | 3-31 |
| Eastern Industries, Inc., common (quar.) | 10c | 5-1 | 4-15 |
| 6% convertible preferred A (quar.) | 15c | 5-1 | 4-15 |
| Eastern Magnesia Talc (quar.) | \$1.50 | 3-31 | 3-19 |
| Ecuadorian Corp., Ltd. (quar.) | 10c | 3-22 | 3-1 |
| Ekco Products Co., common (quar.) | 40c | 5-1 | 4-15 |
| 4½% preferred (quar.) | \$1.12½ | 5-1 | 4-15 |
| Emerson Radio & Phonograph Corp. (quar.) | 10c | 4-15 | 4-5 |
| Extra | 5c | 4-15 | 4-5 |
| Emasco Mfg. Co. (quar.) | 25c | 4-30 | 4-15 |
| Eversharp, Inc., common (quar.) | 35c | 5-1 | 4-16 |
| 5% preferred (quar.) | 25c | 4-3 | 3-29 |
| Factor (Max). See Max Factor & Co. Faidbanks Co., 6% preferred (quar.) | \$1.50 | 5-1 | 4-15 |
| Falstaff Brewing Corp., common (quar.) | 25c | 4-29 | 4-13 |
| 4½% preferred (quar.) | 18½c | 7-1 | 6-11 |
| Farmers & Traders Life Insurance Co.— Quarterly | \$3 | 7-1 | 6-15 |
| Quarterly | \$3 | 10-1 | 9-15 |
| Farrington Mfg. Co., common (quar.) | 20c | 4-15 | 4-1 |
| Class A (quar.) | 20c | 4-15 | 4-1 |
| 5½% preferred (quar.) | 34½c | 5-15 | 5-1 |
| Fashion Frocks, Inc. (quar.) | 10c | 4-15 | 3-26 |
| Federal Service Finance, class B (quar.) | 16½c | 4-15 | 3-31 |
| Extra | 3½c | 4-15 | 3-31 |
| 5% preferred A (quar.) | \$1.25 | 4-15 | 3-31 |
| 5% preferred B (quar.) | \$1.25 | 4-15 | 3-31 |
| Federation Bank & Trust Co. (N. Y.) (quar.) | 25c | 4-1 | 3-23 |
| Fenimore Iron Mines (stock dividend)— One share of Ungava Copper Corp., Ltd. for each four shares held | --- | 4-8 | 3-29 |
| Fibreboard Products, 6% preferred (quar.) | \$1.50 | 5-1 | 4-15 |
| Fifty Associates (Boston) (s-a) | \$25 | 3-29 | 3-22 |
| Filing Equipment Bureau, common | 25c | 4-1 | 3-19 |
| 4% participating preferred (quar.) | \$1 | 4-1 | 3-19 |
| Participating | 25c | 4-1 | 3-19 |
| Firemen's Fund Insurance (San Fran.)— Increased quarterly | 45c | 4-15 | 3-31 |
| Fisher Bros. Co., \$5 preferred (quar.) | \$1.25 | 4-1 | 3-17 |
| Florida Telephone Corp. (quar.) | 20c | 3-30 | 3-20 |
| Fram Corp. (quar.) | 20c | 4-15 | 4-1 |
| Franklin Telegraph (s-a) | \$1.25 | 5-1 | 4-15 |
| Frisk Co., 6% preferred (quar.) | 75c | 4-1 | 3-16 |
| Froedtert Corp., common (quar.) | 20c | 4-30 | 4-15 |
| \$2.20 preferred (quar.) | 35c | 4-15 | 4-5 |
| Gannett Co., class B conv. preferred (quar.) | \$1.50 | 4-1 | 3-15 |
| General Mills, Inc. (quar.) | 62½c | 5-1 | 4-9 |
| General Telephone Co. of Indiana— \$2 preferred (quar.) | 50c | 5-1 | 4-15 |
| General Telephone Co. of Kentucky, com. | \$1 | 4-15 | 3-31 |
| 5.20% preferred (quar.) | \$1.30 | 4-15 | 3-31 |
| Genesee Brewing, class A (quar.) | 20c | 4-1 | 3-19 |
| Class B (quar.) | 20c | 4-1 | 3-19 |
| Gimbel Bros., Inc., common (quar.) | 25c | 4-24 | 4-9 |
| \$4.50 preferred (quar.) | \$1.12½ | 4-24 | 4-9 |
| Goodall Rubber Co., common | 15c | 5-15 | 5-1 |
| 5% preferred (s-a) | \$2.50 | 5-15 | 5-1 |
| Goodman Mfg. Co. (quar.) | 75c | 3-31 | 3-26 |
| Gordon Foods, Inc. (quar.) | 10c | 4-1 | 3-23 |
| Goulds Pumps, Inc. (quar.) | 15c | 4-15 | 3-23 |
| Government Employees Insurance Co.— Stock dividend | 100% | 4-15 | 4-1 |
| Initial quarterly | 25c | 6-25 | 6-10 |
| Grayson-Robinson Stores, Inc.— \$2.25 preferred (quar.) | 56¼c | 5-17 | 5-3 |
| Great Northern Railway Co.— Stockholders will vote at the annual meeting to be held on May 13 on a director's proposal to change the capital stock from a preferred to a common. In addition they will be asked to authorize a two-for-one split of the outstanding shares. | --- | --- | --- |
| Great Southern Life Insurance (Houston)— Quarterly | 40c | 6-10 | 6-1 |
| Green (H. L.) & Co. (quar.) | 50c | 5-1 | 4-15 |
| Greenwich Gas Co. | 12½c | 4-1 | 3-23 |
| Grief Bros. Co. (quar.) | 20c | 4-1 | 3-26 |
| Guardian Realty (Canada)— 7% preferred (accum.) | \$1.75 | 4-15 | 3-31 |
| Hagan Corp. (quar.) | 30c | 4-21 | 3-31 |
| Hart, Schaffner & Marx (quar.) | 40c | 5-10 | 4-16 |
| Hartford Electric Light Co. (quar.) | 68¾c | 5-1 | 4-15 |
| Hartford Steam Boiler Inspection & Ins.— Quarterly | 40c | 4-15 | 4-5 |
| Hat Corp. of America, 4½% pfd. (quar.) | 56¼c | 5-1 | 4-15 |
| Haverhill Gas Light Co. | 60c | 4-1 | 3-25 |
| Hecht Company, common (quar.) | 45c | 4-30 | 4-9 |
| 3¾% preferred (quar.) | 93¾c | 4-30 | 4-9 |
| Helicopter Air Service, class A (quar.) | 6c | 4-1 | 3-25 |
| Honolulu Finance & Thrift Co. (quar.) | 30c | 3-26 | 3-20 |
| Hook Drugs, Inc. (quar.) | 25c | 3-31 | 3-20 |
| Hydraulic-Press Brick Co. | 15c | 5-1 | 4-16 |
| Hygrade Food Products Corp.— 4% series A preferred (quar.) | \$1 | 5-1 | 4-16 |
| Illinois Bell Telephone Co. (quar.) | \$2 | 3-31 | 3-24 |
| Illinois Brick Co. (quar.) | 15c | 5-1 | 4-15 |
| Imperial Sugar Co. (quar.) | 50c | 3-30 | 3-22 |
| Imperial Tobacco Co. (Canada) Ltd.— 4% preferred (quar.) | 125c | 5-1 | 4-2 |
| Inland Investors | 25c | 3-31 | 3-22 |
| Insurance Exchange Building (quar.) | 50c | 4-1 | 3-22 |
| Inter-Mountain Telephone (quar.) | 20c | 4-1 | 3-22 |
| 6% non-cumulative preferred (quar.) | 20c | 4-1 | 3-22 |
| International Business Machines Corp.— Stockholders will vote at the annual meeting to be held on April 27 on a director's proposal to distribute an additional share for each four shares now held. | --- | --- | --- |
| Interstate Bakeries Corp., common (quar.) | 25c | 4-1 | 3-29 |
| Stock dividend | 25% | 5-3 | 4-9 |
| \$4.80 preferred (quar.) | \$1.20 | 4-1 | 3-29 |
| Interstate (The) Co., common | 10c | 3-31 | 3-15 |
| 5% prior preferred (quar.) | \$1.25 | 3-31 | 3-15 |
| James Mfg. Co. (quar.) | 25c | 3-31 | 3-25 |
| Jefferson Custodian Fund | 7c | 3-31 | 3-22 |
| Jersey Central Power & Light— 4% preferred (quar.) | \$1 | 5-1 | 4-9 |
| Johnson Service Co. | 50c | 3-31 | 3-20 |
| Keystone Portland Cement (quar.) | 75c | 4-26 | 3-24 |
| Kwikset Locks, Inc. (quar.) | 25c | 4-15 | 3-31 |
| Lawrence Electric Co. | 35c | 3-30 | 3-22 |
| Lehigh Valley R.R. Co. (quar.) | 30c | 4-20 | 4-9 |
| London Hosiery Mills, Ltd., class A— Directors deferred action at meeting held on March 24 | --- | --- | --- |
| Lowell Bleachery, Inc. (quar.) | 25c | 4-20 | 4-9 |
| Ludlow Typograph, \$6 preferred (quar.) | \$1.50 | 4-1 | 3-19 |
| Macy (R. H.) & Co., 4½% pfd. A (quar.) | \$1.06¼ | 5-1 | 4-7 |
| 4% preferred B (quar.) | \$1 | 5-1 | 4-7 |
| Mall | | | |

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Stone Container Corp., Strathmore Paper Co., Sun Oil Co., etc.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Abbott Laboratories, Abdeen Petroleum, Abitibi Power & Paper Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like American Car & Foundry, American Crystal Sugar Co., American Cyanamid Co., etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Barber Oil Corp., Barker Bros. Corp., Bartis Brothers Co., etc.

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|-------------------------------------------------|------------|--------------|-----------------|----------------------------------------------|------------|--------------|-----------------|------------------------------------------------|------------|--------------|-----------------|
| Calgary Power, Ltd., 5% preferred (quar.) | \$1.25 | 4-1 | 3-5 | Chesapeake & Ohio Ry. Co. | 87 1/2c | 5-1 | 4-7 | Continental Copper & Steel Industries— | | | |
| California Elec. Power Co., \$2.50 pfd. (quar.) | 63c | 4-1 | 3-15 | 3 1/2% convertible preferred (quar.) | 75c | 3-29 | 3-8 | Common (quar.) | 15c | 3-31 | 3-2 |
| \$2.50 sinking fund preferred (quar.) | 62 1/2c | 4-1 | 3-15 | Chesebrough Mfg. Co. (quar.) | \$1.50 | 3-29 | 3-19 | Continental Gin Co., com. (quar.) | 50c | 4-1 | 3-15 |
| \$3 preferred (quar.) | 75c | 5-1 | 4-15 | Chicago, Burlington & Quincy RR. | 25c | 5-1 | 4-9 | 4 1/2% preferred (quar.) | \$1.12 | 4-1 | 3-15 |
| California Packing Corp. (quar.) | 37 1/2c | 5-15 | 4-30 | Chicago Corp. (quar.) | 25c | 4-15 | 4-1 | 4 1/2% preferred (quar.) | \$1.13 | 7-1 | 6-15 |
| California Portland Cement Co. (quar.) | 50c | 4-19 | 4-5 | Chicago & Eastern Illinois RR., common | 50c | 4-15 | 4-1 | Continental Life Insurance Co. (Toronto)— | | | |
| Special | \$1 | 4-19 | 4-5 | Class A (quar.) | 50c | 7-15 | 7-1 | Semi-annual | \$11.20 | 7-15 | 7-12 |
| California Water Service Co. (quar.) | 55c | 4-1 | 3-10 | Class A (quar.) | 50c | 10-15 | 10-1 | Continental Motors Corp. (quar.) | 20c | 4-16 | 3-25 |
| Camden Refrigerating & Terminals Co.— | | | | Class A (quar.) | 50c | 12-15 | 12-1 | Cook Electric Co. (quar.) | 30c | 3-31 | 3-15 |
| 5% preferred (s-a) | \$2.50 | 3-31 | 3-15 | Class A (quar.) | 50c | 3-31 | 3-27 | Stock dividend | 10% | 3-31 | 3-15 |
| Campbell (A. S.) Co., common | 30c | 4-1 | 3-19 | Chicago Great Western Ry., 5% pfd. (quar.) | 62 1/2c | 3-31 | 3-27 | Cooper-Bessmer Corp. (quar.) | 50c | 3-30 | 3-16 |
| \$2.50 preferred (quar.) | 62 1/2c | 4-1 | 3-19 | Chicago Mill & Lumber Co. | 25c | 3-31 | 3-22 | Cooper (Peter) Corp., 6 1/2% preferred (quar.) | \$1.62 1/2 | 4-1 | 3-19 |
| Campbell-Taggart Associated Bakeries, Inc.— | | | | New common (initial) | 25c | 3-31 | 3-22 | Cornell-Dubilier Electric Corp. | | | |
| Quarterly | 20c | 4-1 | 3-19 | Chicago, Milwaukee, St. Paul & Pacific RR. | \$1 | 4-9 | 3-20 | \$2.25 preferred A (quar.) | \$1.31 1/4 | 4-15 | 3-23 |
| Canada Bread Co., Ltd.— | | | | Chicago Molded Products | 20c | 4-16 | 3-19 | Corning Glass Works, common (quar.) | 25c | 3-31 | 3-15 |
| 5% preferred (quar.) | 162 1/2c | 4-1 | 3-18 | Chicago Pneumatic Tool Co., com. (quar.) | 50c | 4-1 | 3-18 | 3 1/2% preferred (quar.) | 87 1/2c | 4-1 | 3-15 |
| Canada Crushed & Cut Stone, Ltd.— | | | | \$3 convertible preferred (quar.) | 75c | 4-1 | 3-18 | 3 1/2% preferred (1947 series) (quar.) | 87 1/2c | 4-1 | 3-15 |
| 6% preferred (quar.) | \$1.50 | 4-1 | 3-1 | Chicago Railway Equipment Co.— | | | | Corning Natural Gas (quar.) | 40c | 5-28 | 5-10 |
| Canada Dry Ginger Ale, Inc., com. (quar.) | 15c | 4-1 | 3-15 | 7% preferred (quar.) | 43 3/4c | 3-31 | 3-25 | Coro, Inc. (quar.) | 15c | 3-31 | 3-17 |
| \$4.25 preferred (quar.) | \$1.06 1/4 | 4-1 | 3-15 | Chicago, Rock Island & Pacific RR. Co.— | | | | Corroon & Reynolds Corp., \$1 pfd. (quar.) | 25c | 4-1 | 3-22 |
| Canada Flooring, Ltd., class B | 15c | 4-1 | 3-15 | Common (quar.) | \$1.25 | 3-31 | 3-12 | Cosmopolitan Realty (quar.) | \$1.25 | 5-15 | 5-1 |
| Canada Iron Foundries, Ltd. | \$30c | 4-1 | 3-10 | 5% preferred, series A (quar.) | \$1.25 | 3-31 | 3-12 | Quarterly | \$1.25 | 8-16 | 7-31 |
| Canada Life Assurance Co. (Toronto)— | | | | Christiana Securities Co. | | | | Quarterly | \$1.25 | 11-15 | 11-1 |
| Quarterly | 175c | 4-1 | 3-15 | 7% preferred (quar.) | \$1.75 | 4-1 | 3-20 | Cowles Chemical Co. (quar.) | 20c | 3-31 | 3-16 |
| Canada Northern Power Corp., Ltd. (quar.) | 115c | 4-26 | 3-19 | Cincinnati Gas & Electric Co., com. (quar.) | 25c | 5-14 | 4-15 | Crain (R. L.), Ltd. (quar.) | 115c | 3-31 | 3-12 |
| Canada Packers, Ltd.— | | | | 4% preferred (quar.) | \$1 | 4-1 | 3-15 | Crampton Mfg. Co. (increased) | 7 1/2c | 3-31 | 3-19 |
| \$1.50 participating class A (s-a) | 175c | 4-1 | 2-26 | Cincinnati, New Orleans & Texas Pacific | | | | Cream of Wheat Corp. (quar.) | 40c | 4-1 | 3-19 |
| Class B (s-a) | 175c | 4-1 | 2-26 | Ry., 5% preferred (quar.) | \$1.25 | 6-1 | 5-15 | Crescent Co., class A (quar.) | 10c | 5-1 | 4-15 |
| Canada Permanent Mortgage Corp.— | | | | 5% preferred (quar.) | \$1.25 | 9-1 | 8-15 | Class B (quar.) | 10c | 5-1 | 4-15 |
| Extra | 120c | 4-1 | 3-15 | 5% preferred (quar.) | \$1.25 | 12-1 | 11-15 | Crown Cork International Corp.— | | | |
| Canada Starch Co., Ltd., common | 175c | 3-31 | 3-15 | Cincinnati & Suburban Bell Tel. Co.— | | | | \$1 class A (quar.) | 25c | 4-1 | 3-10 |
| 7% non-cumulative preferred (quar.) | \$1.75 | 3-31 | 3-15 | Quarterly | \$1.12 | 4-1 | 3-12 | Crown Life Insurance Co. (Toronto) (quar.) | 50c | 4-1 | 3-12 |
| Canada Steamship Lines, Ltd. (initial s-a) | \$12 1/2c | 4-15 | 3-15 | Cincinnati Union Stock Yards | 20c | 4-1 | 3-19 | Crown Zellerbach Corp. (increased quar.) | 18c | 4-1 | 3-31 |
| Canada Bronze Co. (interim) | 125c | 4-1 | 2-26 | Citizens Utilities Co. (increased quar.) | \$1.75 | 5-1 | 4-23 | Cyble Steel Co. of America— | | | |
| Canada Brown Co., Ltd., com. (quar.) | 131c | 5-1 | 4-9 | City Baking Co., 7 1/2% preferred (quar.) | \$1.37 1/2 | 4-1 | 3-25 | Common (stock dividend) | 2% | 3-31 | 3-17 |
| 5% preferred (quar.) | \$1.125 | 5-1 | 4-9 | City Investing Co., 5 1/2% preferred (quar.) | 62 1/2c | 3-31 | 3-12 | 5% preferred (quar.) | \$1.25 | 3-31 | 3-17 |
| Canadian Cannery, Ltd. | 150c | 4-1 | 3-10 | City Products Corp. (quar.) | 50c | 3-31 | 3-15 | Crum & Forster, 8% preferred (quar.) | \$2 | 3-31 | 3-15 |
| Canadian Celanese, Ltd., common | 130c | 3-31 | 3-12 | City Railway (Dayton, O.) com. (quar.) | 37 1/2c | 3-31 | 3-15 | 8% preferred (quar.) | \$2 | 6-30 | 6-15 |
| \$1 preferred (quar.) | 125c | 3-31 | 3-12 | 6% non-cum. pfd. (quar.) | 2 1/2c | 4-12 | 3-29 | Crum & Forster Securities Corp.— | | | |
| \$1.75 preferred (quar.) | \$43 3/4c | 3-31 | 3-12 | Clary Multiple Corp., com. (stock dividend) | 6 1/2c | 4-1 | 3-22 | Class A (increased quar.) | 40c | 3-31 | 3-17 |
| Canadian Fairbanks-Morse Co., Ltd.— | | | | 5 1/2% convertible preferred (quar.) | 6 1/2c | 4-1 | 3-22 | Class B (increased quar.) | 40c | 3-31 | 3-17 |
| 6% preferred (quar.) | \$1.50 | 4-15 | 3-31 | Claude Neon, Inc. | 10c | 3-31 | 3-18 | Crystal Oil Refining Corp., \$6 pfd. (accum.) | \$1 | 4-5 | 3-17 |
| Canadian Food Products, Ltd.— | | | | Clearfield & Mahoning Ry. (s-a) | \$1.50 | 7-1 | 6-21 | Cuban American Sugar Co., com. (reduced) | 15c | 4-1 | 3-17 |
| 4 1/2% preference (quar.) | \$1.12 1/2 | 4-1 | 2-26 | Semi-annual | \$1.50 | 1-3-55 | 12-20 | 7% preferred (quar.) | \$1.75 | 4-2 | 3-17 |
| Canadian General Electric Co., Ltd. (quar.) | \$2 | 3-31 | 3-16 | Cleveland Builders Supply (quar.) | 50c | 4-1 | 3-19 | 7% preferred (quar.) | \$1.75 | 7-2 | 6-16 |
| Canadian General Insurance Co. | \$27 1/2c | 4-15 | 3-31 | Cleveland Electric Illuminating— | | | | 7% preferred (quar.) | \$1.75 | 9-29 | 9-15 |
| Canadian General Investments, Ltd. | 118c | 4-15 | 3-31 | \$4.50 preferred (quar.) | \$1.12 1/2 | 4-1 | 3-5 | Cuban Telephone Co., common (quar.) | \$1.50 | 3-31 | 3-12 |
| Bonus | 110c | 4-1 | 3-17 | Cleveland Land & Securities | \$1 | 3-31 | 3-26 | 6% preferred (quar.) | \$1.50 | 3-31 | 3-12 |
| Canadian Ice Machine, Ltd., common | 120c | 4-1 | 3-17 | Cleveland Quarries (quar.) | 25c | 3-31 | 3-15 | Cumberland Gas Corp. (quar.) | 15c | 4-1 | 3-19 |
| Class A | 120c | 4-1 | 3-17 | Cleveland Trencher Co. (quar.) | 16c | 3-31 | 3-15 | Cummins Engine Co. | | | |
| Canadian Industries, Ltd., common (quar.) | \$1.75 | 4-15 | 3-15 | Climax Molybdenum Co. (increased) | 75c | 3-31 | 3-15 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 3-31 | 3-20 |
| 7% preferred (quar.) | \$1.75 | 4-15 | 3-15 | Clinton Foods, Inc., common (monthly) | 10c | 4-1 | 3-16 | Curlee Clothing Co., common | 12 1/2c | 4-1 | 3-15 |
| Canadian Ingersoll-Rand Co., Ltd. | \$1 | 3-30 | 3-15 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-16 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-15 |
| Canadian Insurance Shares, Ltd. | \$11.50 | 4-1 | 3-15 | Clinton Trust Co. (N. Y.) (quar.) | 15c | 4-1 | 3-22 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 7-1 | 6-15 |
| Canadian Marconi Co. | 16c | 5-1 | 3-15 | Cluett Peabody & Co. | | | | 4 1/2% preferred (quar.) | \$1.12 1/2 | 10-1 | 9-15 |
| Canadian Oil Cos., Ltd., \$4 preferred (quar.) | \$1 | 4-1 | 3-12 | 7% preferred (quar.) | \$1.75 | 4-1 | 3-18 | Curtis Publishing Co., common | 20c | 5-1 | 3-26 |
| 5% preferred (quar.) | \$1.25 | 4-1 | 3-12 | 4% 2nd preferred (quar.) | \$1 | 4-1 | 3-18 | \$4 prior preferred (quar.) | 75c | 4-1 | 3-5 |
| 8% preferred (quar.) | \$2 | 4-1 | 3-12 | Coast Counties Gas & Electric— | | | | Extra | \$1 | 4-1 | 3-5 |
| Canadian Refractories, Ltd.— | | | | 4% preferred A | 33 1/2c | 4-30 | 4-9 | \$7 preferred (quar.) | \$1.75 | 4-1 | 3-5 |
| 4 1/2% 1st preferred (quar.) | \$1.12 1/2 | 4-15 | 3-30 | 4.80% preferred B | 40c | 4-30 | 4-9 | Curtiss-Wright Corp.— | | | |
| 4 1/2% 1st preferred (quar.) | \$1.12 1/2 | 7-15 | 6-29 | Coca-Cola Bottling (Cinn.)— | | | | \$2 class A (quar.) | 50c | 6-23 | 6-3 |
| Canadian Silk Products Co., common | 125c | 4-1 | 3-1 | Class A (quar.) | 62c | 4-1 | 3-15 | \$2 class A (quar.) | 50c | 9-23 | 9-3 |
| Canadian Vickers, Ltd. (quar.) | 125c | 4-15 | 3-31 | Coca-Cola Co. (quar.) | \$1 | 4-1 | 3-12 | \$2 class A (quar.) | 50c | 12-23 | 12-3 |
| Canadian Westinghouse Co., Ltd. (quar.) | 150c | 4-1 | 3-15 | Coca-Cola International Corp. | \$7.40 | 4-1 | 3-12 | Dana Corp., 3 1/4% preferred A (quar.) | 93 1/2c | 4-15 | 4-5 |
| Canadian Wirebound Boxes, Ltd., class A | 137 1/2c | 4-1 | 3-10 | Colgate-Palmolive Co., common (quar.) | 50c | 5-15 | 4-20 | Dan River Mills, Inc., common | 25c | 4-1 | 3-18 |
| Class A | 10c | 4-1 | 3-22 | \$3.50 preferred (quar.) | 87 1/2c | 3-31 | 3-16 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-18 |
| Capital Estates, Inc. (s-a) | 55c | 5-15 | 4-29 | \$3.50 preferred (quar.) | 87 1/2c | 6-30 | 6-15 | Davega Stores Corp., 5% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-22 |
| Capital Transit Co. (quar.) | 40c | 4-1 | 3-12 | Collateral Loan Co. (Boston) (quar.) | \$1 | 4-1 | 3-19 | Davenport Hosiery Mills, Inc. | 25c | 4-1 | 3-23 |
| Stock dividend (one share of Continental | | | | Collins Radio Co., \$2.75 preferred (quar.) | 68 3/4c | 4-1 | 3-19 | Davidson Bros. Inc. (quar.) | 10c | 4-23 | 4-7 |
| Enterprises (10c par) for each sh. held) | | | | Colonial Sand & Stone Co. | 5c | 3-29 | 3-3 | Davidson-Boutell, 8% preferred (quar.) | \$1.50 | 4-1 | 3-15 |
| Capitol Records Inc., com. (quar.) | 15c | 4-1 | 3-15 | Colorado Central Power Co. (monthly) | 10c | 4-1 | 3-15 | Davis & Frere, Ltd., class A | 75c | 3-31 | 3-15 |
| \$2.60 conv. pfd. (quar.) | 65c | 4-1 | 3-15 | Colorado Fuel & Iron Corp. | | | | Davison Chemical Corp., common (quar.) | 37 1/2c | 3-31 | 3-10 |
| Carey, Baxter & Kennedy, Inc. (quar.) | 20c | 3-31 | 3-8 | Common (stock dividend) | 2 1/2c | 3-31 | 3-8 | 4.60% preferred A (quar.) | \$1.25 | 4-1 | 2-20 |
| Carey (Philip) Mfg. Co., 5% pfd. (quar.) | \$1.25 | 3-31 | 3-1 | 5% preferred A (quar.) | 62 1/2c | 3-31 | 3-8 | Dayton & Michigan R. R. com. (s-a) | 87 1/2c | 4-1 | 3-15 |
| Carnation Co., 3 1/4% 1st preferred (quar.) | 93 3/4c | 4-1 | 3-15 | 5 1/2% preferred B (quar.) | 68 3/4c | 3-31 | 3-8 | 8% preferred (quar.) | \$1 | 4-1 | 3-15 |
| Carolina, Clinchfield & Ohio Ry. Guaranteed | | | | Colorado Interstate Gas Co. (quar.) | 31 1/4c | 3-31 | 3-16 | De Long Hook & Eye (quar.) | 25c | 4-1 | 3-22 |
| Quarterly | \$1.25 | 4-20 | 4-9 | Columbia Baking Co., com. (quar.) | 25c | 4-1 | 3-15 | Dean Phipps Stores | 15c | 3-30 | 3-19 |
| Carolina Power & Light Co., common | 50c | 5-1 | 4-9 | 50c participating preferred (quar.) | 12 1/2c | 4-1 | 3-15 | Decca Records, Inc. (quar.) | 17 1/2c | 3-31 | 3-17 |
| \$5 preferred (quar.) | \$1.25 | 4-1 | 3-17 | Participating | 25c | 4-1 | 3-15 | Decker Mfg. Co. | 7 1/2c | 4-1 | 3-11 |
| Carolina Telephone & Telegraph (quar.) | \$2 | 4-1 | 3-23 | Columbus Mutual Life Insurance' (s-a) | \$5 | 4-10 | 3-18 | Deere & Co., common | 25c | 4-1 | 3-9 |
| Carriers & General Corp. (quar.) (from net | | | | Semi-annual | \$5 | 10-11 | 9-17 | Dejay Stores, Inc. (reduced) | 7 1/2c | 4-1 | 3-17 |
| investment income) | 12 1/2c | 4-1 | 3-15 | Columbus & Southern Ohio Electric (quar.) | 40c | 4-10 | 3-25 | Delaware & Hudson Co. (quar.) | \$1 | 3-29 | 3-12 |
| Carter (J. W.) Co. (reduced) | 10c | 3-31 | 3-18 | Combined Enterprises, Ltd., common | 115c | 4-15 | 3-29 | Delaware, Lackawanna & Western RR.— | | | |
| Carthage Mills (quar.) | 25c | 3-31 | 3-15 | 5% preferred (quar.) | \$1.25 | 4-15 | 3-29 | Increased | 75c | 4-1 | 3-12 |
| Case (J. I.) Co., common | 25c | 4-1 | 3-12 | Combustion Engineering, Inc. (quar.) | 75c | 4-28 | 4-14 | Delaware Power & Light 3.70% pfd. (quar.) | 92 1/2c | 3-31 | 3-10 |
| 7% preferred (quar.) | \$1.75 | 4-1 | 3-12 | Commercial Credit Co. (increased quar.) | 65c | 3-31 | 3-1 | 4% preferred (quar.) | \$1 | 3-31 | 3-10 |
| Casport Industries, Ltd., 7% pfd. (quar.) | \$1.75 | 4-1 | 3-16 | Commercial Solvents Corp. (quar.) | 25c | 3-31 | 3-3 | 4.28% preferred (quar.) | \$1.07 | 3-31 | 3-10 |
| Caspers' Tin Plate Co. (quar.) | 17 1/2c | 3-31 | 3-15 | Commercial Trust Co. of N. J. (Jersey City) | | | | 4.56% preferred (quar.) | \$1.14 | 3-31 | 3-10 |
| Celanese Corp. of America | | | | Quarterly | 75c | 4-1 | 3-17 | Delnite Mines, Ltd. | 12c | 4-1 | 2-26 |
| 4 1/2% preferred A (quar.) | \$1.12 1/2 | 4-1 | 3-5 | Commonwealth Edison Co., common (quar.) | 45c | 5-1 | 3-22 | Denman Tire & Rubber (quar.) | 10c | 4-1 | 3-26 |
| 4 1/2% preferred B (quar.) | \$1.12 1/2 | 4-1 | 3-5 | \$1.32 preferred (quar.) | 33c | 5-1 | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--------------------------------------------------------------|------------|--------------|-----------------|-----------------------------------------------------------------------------------------------------------------------|------------|--------------|-----------------|--------------------------------------------|------------|--------------|-----------------|
| Duraloy Co. (quar.) | 5c | 3-31 | 3-15 | Garfinckel (Julius) & Co., common (quar.) | 37 1/2c | 3-31 | 3-15 | Great Lakes Paper, Co., Ltd., com. (quar.) | 140c | 3-31 | 3-16 |
| Duriron Co.— | | | | 4 1/2% convertible preferred (quar.) | 28 1/2c | 3-31 | 3-15 | Class A preferred (quar.) | 162 1/2c | 3-31 | 3-16 |
| 5% preferred (quar.) | 31 1/4c | 6-1 | 5-20 | 5% preferred (quar.) | 34 1/2c | 3-31 | 3-15 | \$1.20 preferred B (quar.) | 130c | 3-31 | 3-16 |
| 5% preferred (quar.) | 31 1/4c | 9-1 | 8-20 | Garlock Packing Co. (quar.) | 25c | 3-30 | 3-19 | Great Lakes Power Corp., Ltd.— | | | |
| 5% preferred (quar.) | 31 1/4c | 12-1 | 11-20 | Gary (Theodore) Co., \$1.60 1st pfd. (quar.) | 40c | 4-1 | 3-2 | 5% 1st preferred (quar.) | 131 1/4c | 3-30 | 3-1 |
| Duval Sulphur & Potash Co. (quar.) | 31 1/4c | 3-31 | 3-10 | Gas Industries Fund, Inc. (16c from investment income and 50c from realized gains. Later payment is in cash or stock) | 66c | 3-30 | 3-10 | Great Lakes Steamship Co., common | 125c | 3-31 | 3-20 |
| East Sullivan Mines, Ltd. | 115c | 4-15 | 3-15 | Gatineau Power Co., common (quar.) | 130c | 4-1 | 3-1 | 4 1/2% preferred (quar.) | 112 1/2c | 3-31 | 3-20 |
| East Tennessee Natural Gas Co.— | | | | 5% preferred (quar.) | 181.25 | 4-1 | 3-1 | Great West Coal, Ltd., class B | 110c | 4-15 | 3-31 |
| Common (initial) | 15c | 4-1 | 3-15 | 5 1/2% preferred (quar.) | 181.37 | 4-1 | 3-1 | Great West Life Assurance (quar.) | 150c | 4-1 | 3-19 |
| 5.20% preferred (quar.) | 32 1/2c | 4-1 | 3-19 | General American Investors, Inc., common | 10c | 4-1 | 3-18 | Great West Saddlery, Ltd. | 150c | 3-31 | 3-17 |
| Eastern Gas & Fuel Associates, com. (quar.) | 25c | 4-1 | 3-5 | \$4.50 preferred (quar.) | 112 1/2c | 4-1 | 3-18 | Great Western Sugar Co., com. (quar.) | 30c | 4-2 | 3-10 |
| 4 1/2% preference (quar.) | 112 1/2c | 4-1 | 3-5 | General American Oil Co. of Texas— | | | | Special | 25c | 4-2 | 3-10 |
| Eastern Racing Assn., Inc.— | | | | Common (quar.) | 15c | 4-1 | 3-15 | 7% preferred (quar.) | 117.5c | 4-2 | 3-10 |
| Common (no par and \$2 par) (quar.) | 7 1/2c | 4-1 | 3-19 | 6% convertible preferred (quar.) | 15c | 4-1 | 3-15 | Green Mountain Power Corp. (quar.) | 32 1/2c | 4-1 | 3-18 |
| \$1 preferred (quar.) | 25c | 4-1 | 3-19 | General American Transportation (quar.) | 50c | 4-1 | 3-19 | Greening (B.) Wire, Ltd. | 15c | 4-1 | 3-15 |
| Eastern States Corp. (Md.)— | | | | General Baking Co., common | 15c | 5-1 | 4-15 | Greenwich Gas Co., common | 12 1/2c | 4-3 | 3-23 |
| \$7 preferred A (accum.) | \$1.75 | 4-1 | 3-12 | \$8 preferred (quar.) | \$2 | 4-1 | 3-16 | \$1.50 preferred (quar.) | 37 1/2c | 4-1 | 3-23 |
| \$6 preferred B (accum.) | \$1.50 | 4-1 | 3-12 | General Box Co. (quar.) | 5c | 4-1 | 3-5 | Greyhound Corp., common (quar.) | 25c | 3-31 | 3-10 |
| Eastern Steamship Line (quar.) | 25c | 4-1 | 3-22 | General Bronze Corp. (increased quar.) | 37 1/2c | 3-29 | 3-22 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 3-31 | 3-10 |
| Eastman Kodak Co., common | 45c | 4-1 | 3-5 | General Builders Supply Corp.— | | | | Griesedeck Western Brewery Co.— | | | |
| 6% preferred (quar.) | \$1.50 | 4-1 | 3-5 | 5% preferred (quar.) | 31 1/4c | 3-31 | 3-19 | Common (reduced quar.) | 25c | 4-1 | 3-16 |
| Easy Washing Machine Corp.— | | | | General Cable Corp., common | 15c | 4-1 | 3-5 | 5% convertible preferred (quar.) | 37 1/2c | 5-1 | 4-16 |
| Class A (quar.) | 30c | 3-31 | 3-12 | 4% 1st preferred (quar.) | \$1 | 4-1 | 3-5 | Gruen Watch Co. (quar.) | 25c | 4-1 | 3-15 |
| Class B (quar.) | 30c | 3-31 | 3-12 | 4 1/2 2nd preferred (quar.) | 81c | 4-1 | 3-5 | Guaranty Trust Co. (N. Y.) (quar.) | 75c | 4-15 | 3-15 |
| Extra | 15c | 4-1 | 3-15 | General Contract Corp., common (quar.) | 20c | 4-1 | 3-9 | Gulf Life Insurance Co. (quar.) | 12 1/2c | 5-3 | 4-15 |
| Easy Washing Machine, Ltd. | 15c | 4-1 | 3-15 | 5% preferred (quar.) | 125c | 4-1 | 3-9 | Gulf Mobile & Ohio RR.— | | | |
| Extra | 15c | 4-1 | 3-15 | 5% preferred (\$20 par) (quar.) | \$1.25 | 4-1 | 3-9 | \$5 preferred (quar.) | \$1.25 | 6-10 | 5-21 |
| Eaton Paper Corp.— | | | | 6% preferred (\$10 par) (quar.) | 15c | 4-1 | 3-9 | \$5 preferred (quar.) | \$1.25 | 9-10 | 8-28 |
| Class A (quar.) | 30c | 3-31 | 3-17 | General Controls Co., common (quar.) | 20c | 3-31 | 3-15 | Gulf Power Co., 4.64% preferred (quar.) | \$1.16 | 4-1 | 3-15 |
| Class B (quar.) | 30c | 3-31 | 3-17 | 6% preferred (quar.) | 37 1/2c | 3-31 | 3-15 | Gurney Products, Ltd., \$1.60 pfd. (quar.) | 140c | 5-1 | 4-15 |
| Extra | 15c | 4-1 | 3-15 | General Dynamics Corp.— | | | | Gustin-Bacon Mfg. (quar.) | 5c | 4-6 | 3-26 |
| Economy Baler Co., common (quar.) | 5c | 3-31 | 3-10 | \$2 convertible preferred (quar.) | 50c | 4-10 | 3-19 | Extra | 5c | 4-6 | 3-26 |
| 5% preferred (quar.) | 12 1/2c | 3-31 | 3-10 | General Electric Co. (quar.) | \$1 | 4-26 | 3-19 | Gypsum Lime & Alabastine of Canada, Ltd.— | | | |
| Edison Bros. Stores, Inc., 4 1/4% pfd. (quar.) | \$1.06 1/4 | 4-1 | 3-20 | General Electric Co., Ltd.— | | | | Quarterly | 150c | 6-1 | 5-8 |
| Edison Sault Electric (quar.) | 15c | 4-15 | 4-1 | American deposit receipts (interim) | 3 3/4% | 4-14 | 3-8 | Hahn Brass, Ltd., com. | 125c | 4-1 | 3-10 |
| El Paso Electric Co., \$4.50 preferred (quar.) | \$1.12 1/2 | 4-1 | 2-17 | General Finance Corp., 4% preferred (s-a) | \$1 | 5-25 | 5-10 | Class A | 125c | 4-1 | 3-10 |
| \$4.12 preferred (quar.) | \$1.03 | 4-1 | 3-29 | General Industries, 5% preferred (quar.) | \$1.25 | 4-1 | 3-19 | Halifax Insurance Co. | 125c | 4-1 | 3-10 |
| El Paso Natural Gas Co. (quar.) | 40c | 3-31 | 3-15 | General Instrument Corp. (quar.) | 25c | 4-15 | 4-2 | Haloid Co., com. (quar.) | 35c | 4-1 | 3-15 |
| Elder Mfg. Co. (quar.) | 25c | 4-1 | 3-20 | General Investors Trust (Boston) | 8c | 4-20 | 3-31 | 4.50% conv. preferred (quar.) | 56 1/4c | 4-1 | 3-15 |
| Electric Auto-Lite Co. | 75c | 4-1 | 3-16 | General Mills, Inc., 5% preferred (quar.) | \$1.25 | 4-1 | 3-10 | Hamilton Cotton Co., Ltd., 5% pfd. (quar.) | \$1.25 | 5-15 | 5-5 |
| Electric Controller & Mfg. Co. | 50c | 4-1 | 3-19 | General Motors Corp.— | | | | Hammermill Paper Co.— | | | |
| Electric Storage Battery Co. (quar.) | 50c | 3-31 | 3-15 | \$5 preferred (quar.) | \$1.25 | 5-1 | 4-8 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 4-1 | 3-10 |
| Electrical Products Consolidated (Seattle)— | | | | \$7.75 preferred (quar.) | 93 3/4c | 5-1 | 4-5 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-10 |
| Quarterly | 25c | 4-1 | 3-10 | General Outdoor Advertising Co.— | | | | Hammond Organ Co. (extra) | 50c | 3-31 | 3-19 |
| Electrical Products Corp. | 20c | 4-1 | 3-15 | 6% preferred (quar.) | \$1.50 | 5-15 | 5-1 | Hanover Bank (N. Y.) (quar.) | \$1 | 4-1 | 3-17 |
| Electro Refractories & Abrasives— | | | | General Package Corp. common | 50c | 4-1 | 3-15 | Hanover Fire Insurance (N. Y.) (quar.) | 45c | 4-1 | 3-16 |
| Common (quar.) | 25c | 3-29 | 3-19 | 4 1/2% preferred (quar.) | 56 1/4c | 3-30 | 3-15 | Hanson-Van Winkle-Mumming (quar.) | 15c | 3-31 | 3-15 |
| 5% preferred (quar.) | 62 1/2c | 5-1 | 4-23 | General Portland Cement Corp. (quar.) | 25c | 4-1 | 3-15 | Harbinson-Walker Refractories | | | |
| Elizabethtown Consolidated Gas Co. (quar.) | 25c | 4-1 | 3-19 | General Portland Cement Corp. (quar.) | 50c | 3-31 | 3-12 | Stock dividend on common | 3% | 4-29 | 3-25 |
| Elliott Co., common (quar.) | 40c | 3-31 | 3-15 | 5% preferred A (s-a) | 25c | 5-24 | 5-10 | 6% preferred (quar.) | \$1.50 | 4-20 | 4-6 |
| 5% preferred (quar.) | 62 1/2c | 4-1 | 3-15 | \$5.50 preferred (quar.) | \$1.50 | 5-1 | 3-31 | Harding Carpets, Ltd. (quar.) | 120c | 4-1 | 3-17 |
| 5% 2nd preferred (quar.) | 62 1/2c | 4-1 | 3-15 | \$4 preferred (quar.) | \$1.37 1/2 | 5-1 | 3-31 | Harnischfeger Corp., common (quar.) | 40c | 4-1 | 3-19 |
| Ely & Walker Dry Goods, common (quar.) | 25c | 6-1 | 5-12 | General Railway Signal Co., common (quar.) | \$1 | 5-1 | 3-31 | Harris-Seybold Co. (quar.) | 50c | 3-31 | 3-16 |
| 7% 1st preferred (s-a) | 70c | 7-15 | 6-25 | 5% preferred (quar.) | 50c | 4-1 | 3-12 | Harshaw Chemical Co., 4 1/2% pfd. (quar.) | \$1.12 1/2 | 4-1 | 3-18 |
| 6% 2nd preferred (s-a) | 60c | 7-15 | 6-25 | General Realty & Utilities (quar.) | 15c | 3-31 | 3-19 | Hartford Fire Insurance Co. (quar.) | 75c | 4-1 | 3-11 |
| Emerson Drug Co., 8% preferred (quar.) | 50c | 4-1 | 3-15 | General Steel Castings Corp., com. (quar.) | 30c | 3-30 | 3-19 | Stock dividend | 2 1/2% | 4-23 | 3-26 |
| Emerson Electric Mfg. Co., common (quar.) | 35c | 3-31 | 3-15 | \$6 preferred (quar.) | \$1.50 | 4-1 | 3-19 | Hartz (J. F.), Ltd., 5% 2nd pfd. (quar.) | \$1.25 | 4-1 | 3-19 |
| 7% preferred (quar.) | \$1.75 | 4-1 | 3-15 | General Steel Wares, Ltd., common | 125c | 5-15 | 4-15 | Hathaway (C. F.), 5.80% preferred (quar.) | 36 1/4c | 4-1 | 3-19 |
| Emerson Mutual Fund, Inc. (derived from ordinary net income) | 5c | 3-31 | 3-17 | 5% preferred (quar.) | \$1.25 | 5-1 | 4-8 | Haverhill Electric Co. | 60c | 3-30 | 3-22 |
| Empire Trust Co. (N. Y.) (quar.) | 75c | 4-8 | 3-19 | General Telephone Co. of Illinois— | | | | Hawaiian Electric, 5% pfd. B (quar.) | 25c | 4-15 | 4-5 |
| Employers Group Associates (quar.) | 50c | 4-30 | 4-16 | \$5.50 preferred (quar.) | \$1.37 1/2 | 4-1 | 3-15 | 4 1/4% preferred C (quar.) | 21 1/4c | 4-15 | 4-5 |
| Stock dividend | 10% | 5-14 | 4-16 | \$4.75 preferred (quar.) | \$1.18 1/4 | 4-1 | 3-15 | 5% preferred D (quar.) | 25c | 4-15 | 4-5 |
| Emporium Capwell Co., 7% preferred (s-a) | \$3.50 | 4-1 | 3-21 | \$2.50 preferred (quar.) | 62 1/2c | 4-1 | 3-15 | 5% preferred E (quar.) | 25c | 4-15 | 4-5 |
| 7% preferred (s-a) | \$3.50 | 10-1 | 9-21 | General Telephone Co. of Indiana | 62 1/2c | 4-1 | 3-15 | Hazel-Atlas Glass Co. (quar.) | 30c | 4-1 | 3-19 |
| Enamel & Heating Products, Ltd. | 110c | 4-30 | 3-31 | \$2.70 preferred (quar.) | 67 1/2c | 4-1 | 3-15 | 3.65% preferred (quar.) | 91 1/4c | 4-1 | 3-16 |
| Endicott Johnson Corp., common (quar.) | 40c | 4-1 | 3-18 | General Telephone Co. of Michigan | 67 1/2c | 4-1 | 3-15 | Helena Rubinstein, common (quar.) | 25c | 4-1 | 3-18 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-18 | General Telephone Co. of Ohio | 35c | 4-1 | 3-15 | Class A (quar.) | 25c | 4-1 | 3-19 |
| Equitable Credit Corp.— | | | | General Telephone of Pennsylvania | 52c | 4-1 | 3-15 | Heller (Walter E.) & Co., com. (quar.) | 30c | 3-31 | 3-19 |
| 20c participating preferred (quar.) | 5c | 4-1 | 3-15 | \$2.10 preferred (quar.) | 52c | 4-1 | 3-15 | 4% preferred (quar.) | \$1 | 3-31 | 3-19 |
| Stock dividend (6/10 share for each 100 shares held) | | | | General Telephone Co. of the Southwest | 27 1/2c | 4-1 | 3-10 | 5 1/2% preferred (quar.) | \$1.37 1/2 | 3-31 | 3-19 |
| 50c preferred (quar.) | 12 1/2c | 6-1 | 5-17 | General Telephone Corp.— | | | | Helme (George W.) Co., com. (quar.) | 40c | 4-1 | 3-8 |
| 60c preferred (quar.) | 15c | 5-1 | 4-15 | Common (increased quar.) | 60c | 3-31 | 3-12 | 5% preferred (quar.) | 43 3/4c | 4-1 | 3-8 |
| Equitable Office Building Corp. (quar.) | 15c | 4-1 | 3-15 | Stock dividend (contingent on approval at meeting of stockholders, April 21) | 50% | 5-15 | 4-22 | Henderson Paper Products Ltd., com. | 125c | 4-1 | 3-20 |
| Equity Fund, Inc. | 9c | 3-31 | 3-12 | 4.75% convertible preferred (quar.) | 59 1/2c | 4-1 | 3-12 | 5% preferred (s-a) | \$2.50 | 4-1 | 3-20 |
| Equity Oil Co. (s-a) | 20c | 4-5 | 3-13 | 4.40% preferred (quar.) | 55c | 4-1 | 3-12 | Henke & Pillet, 4 1/2% preferred (quar.) | 56 1/4c | 4-1 | 3-15 |
| Erie Railroad Co., common (quar.) | 37 1/2c | 3-31 | 3-5 | General Time Corp., common (quar.) | 50c | 4-1 | 3-15 | Hercules Cement Corp. (quar.) | 25c | 4-1 | 3-22 |
| 5% preferred "A" (quar.) | \$1.25 | 6-1 | 5-13 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 4-1 | 3-15 | Hercules Motors Corp. (reduced) | 20c | 4-1 | 3-19 |
| 5% preferred "B" (quar.) | \$1.25 | 9-1 | 8-13 | General Tire & Rubber, 4 1/4% pfd. (quar.) | \$1.06 1/4 | 3-31 | 3-19 | Hershey Chocolate Corp. | | | |
| 5% preferred "A" (quar.) | \$1.25 | 12-1 | 11-12 | 3 3/4% preferred (quar.) | 93 3/4c | 3-31 | 3-19 | 4 1/4% preferred A (quar.) | 53 1/2c | 5-15 | 4-24 |
| Essex County Electric (reduced) | 40c | 3-30 | 3-22 | 3 1/2% 2nd convertible preferred (quar.) | 81 1/4c | 3-31 | 3-19 | Hershey Creamery Co. (quar.) | 50c | 3-31 | 3-20 |
| Estabrooks (T. H.) Co., Ltd.— | | | | Genuine Parts Co. (quar.) | 25c | 4-1 | 3-15 | Higbee Co., common (quar.) | 25c | 4-15 | 4-1 |
| 4.16% preferred (quar.) | 126c | 4-15 | 3-15 | Georgia-Pacific Plywood Co.— | | | | 5% preferred (quar.) | 12 1/2c | 5-1 | 4-15 |
| European & North American Ry. (s-a) | \$2.50 | 4-3 | 3-9 | \$2.25 preferred (quar.) | 56 1/4c | 4-1 | 3-22 | Hines (Edward N.) Lumber Co. (quar.) | 50c | 4-10 | 3-31 |
| Ex-Cell-O Corp. (quar.) | 50c | 4-1 | 3-10 | \$5 preferred (quar.) | \$1.50 | 4-1 | 3-15 | Class A (quar.) | 12 1/2c | 4-15 | 4-1 |
| Stock dividend | 10% | 4-1 | 3-10 | \$4.92 preferred (quar.) | \$1.23 | 4-1 | 3-15 | Holan (J. H.) Corp. (quar.) | 25c | 4-15 | 4-1 |
| Excelsior Insurance (N. Y.) (quar.) | 10c | 3-29 | 3-10 | Gerber Products Co., 4 1/2% preferred (quar.) | \$1.12 1/2 | 3-30 | 3-15 | Holland Furnace Co. (quar.) | 12 1/2c | 3-30 | 3-19 |
| Fairbanks Co., 4 1/2% preferred (quar.) | 18 1/2c | 4-1 | 3-10 | Ginnanni (G. M.) & Co., Inc., 6% pfd. (quar.) | \$1.50 | 4-1 | 3-15 | Hollinger Consolidated Gold Mines, Ltd.— | | | |
| Fairmont Foods Co., common (quar.) | 15c | 4-1 | 3-15 | Stock dividend | 2% | 4-1 | 3-12 | Quarterly | 16c | 3-31 | 3-8 |
| Special | 15c | 4-1 | 3-15 | Gibson Art Co. (quar.) | \$1 | 4-1 | 3-23 | Hollingshead (R. M.), Corp. (quar.) | 25c | 4-15 | 3-31 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-15 | Giddings & Lewis Machine Tool Co. (quar.)</ | | | | | | | |

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Main table containing stock data with columns for 'Range for Previous Year 1933', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Monday to Friday), and 'Sales for the Week Shares'. Includes various stock entries like Abbott Laboratories, ABC Vending Corp, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953

Range Since Jan. 1

STOCKS NEW YORK STOCK EXCHANGE Par

Monday Mar. 22

Tuesday Mar. 23

Wednesday Mar. 24

Thursday Mar. 25

Friday Mar. 26

Sales for the Week Shares

Table listing various stocks such as Andes Copper Mining, A P W Products Co Inc, Archer-Danteis-Midland, etc., with their respective prices and sales data.

B

Table listing stocks under section B, including Babill (T) Inc, Babcock & Wilcox Co (The), Baldwin-Lima-Hamilton Corp, etc.

C

Table listing stocks under section C, including California Packing Corp, Callahan Zinc-Lead, Calumet & Hecla Inc, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 3

Table with columns: Range for Previous Year 1933, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Mar. 23, Tuesday Mar. 23, Wednesday Mar. 24, Thursday Mar. 25, Friday Mar. 26, Sales for the Week Shares. Rows include various companies like Capital Airlines Inc, Carborundum (The) Co, Carey (Philip) Mfg Co, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 4

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Mar. 22, Tuesday Mar. 23, Wednesday Mar. 24, Thursday Mar. 25, Friday Mar. 26). Includes companies like Continental Cop & Steel Ind, Continental Diamond Fibre, etc.

D

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Mar. 22, Tuesday Mar. 23, Wednesday Mar. 24, Thursday Mar. 25, Friday Mar. 26). Includes companies like Dana Corp, Davago Stores Corp, Davison Chem Corp, etc.

E

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Mar. 22, Tuesday Mar. 23, Wednesday Mar. 24, Thursday Mar. 25, Friday Mar. 26). Includes companies like Eagle-Picher Co, Eastern Airlines Inc, Eastern Corp, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 5

Table with columns for Range for Previous Year 1953, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Mar. 23, Tuesday Mar. 23, Wednesday Mar. 21, Thursday Mar. 25, Friday Mar. 26, and Sales for the Week Shares. Includes sub-sections F and G.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1953

Range Since Jan. 1

STOCKS NEW YORK STOCK EXCHANGE

Monday Mar. 22

Tuesday Mar. 23

LOW AND HIGH SALE PRICES Wednesday Mar. 24 Thursday Mar. 25

Friday Mar. 26

Sales for the Week Shares

Table listing stock prices for Grumman Aircraft Corp, Guantanamo Sugar, Gulf Mobile & Ohio RR, etc., with columns for range, price, and sales.

H

Table listing stock prices for Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, etc., with columns for range, price, and sales.

I

Table listing stock prices for Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc., with columns for range, price, and sales.

J

Table listing stock prices for Jacobs (F L) Co, Jaeger Machine Co, Jefferson Lake Sulphur Co, etc., with columns for range, price, and sales.

K

Table listing stock prices for Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace, etc., with columns for range, price, and sales.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 7

Table with columns: Range for Previous Year 1933 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), and Sales for the Week (Shares). Rows include various companies like Kansas City Pr & Lt Co, Laclede Gas Co, and M & M Wood Working Co.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns for Range for Previous Year 1953, Range Since Jan. 1, STOCKS, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Midland Steel Prod common, Midwest Oil Corp, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Continued—Page 9

Table with columns: Range for Previous Year 1933 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Mar. 23, Tuesday Mar. 23, Wednesday Mar. 24, Thursday Mar. 25, Friday Mar. 26), Sales for the Week (Shares). Includes sub-sections P, Q, and R.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 10

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1933', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Monday Mar. 22', 'Tuesday Mar. 23', 'Wednesday Mar. 24', 'Thursday Mar. 25', 'Friday Mar. 26', and 'Sales for the Week Shares'.

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page 11

| Range for Previous Year 1953 | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week | | | | | | |
|------------------------------|---------|--------------------|---------|-------------------------|--------|--------------------------|-----------------|-------------------------------------|------------------|----------------|--------------------|---------|---------|---------|---------|---------|--------|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Monday Mar. 22 | Tuesday Mar. 23 | Wednesday Mar. 24 | Thursday Mar. 25 | Friday Mar. 26 | Shares | | | | | | |
| 49 1/4 | Sep 21 | 59 3/4 | Jan 5 | 52 3/4 | Jan 4 | 61 3/4 | Mar 5 | Standard Oil of California—No par | 59 1/2 | 60 1/2 | 59 1/4 | 60 | 58 3/4 | 59 1/4 | 58 3/4 | 59 1/4 | 31,400 |
| 65 1/2 | Sep 15 | 81 1/2 | Jan 2 | 68 1/2 | Jan 4 | 78 3/4 | Feb 9 | Standard Oil of Indiana—25 | 77 | 77 1/2 | 76 3/4 | 77 | 76 3/4 | 76 3/4 | 76 3/4 | 76 3/4 | 9,200 |
| 67 | Sep 15 | 78 3/4 | Jan 5 | 71 3/4 | Jan 4 | 81 3/4 | Mar 12 | Standard Oil of New Jersey—15 | 80 1/4 | 80 3/4 | 79 1/2 | 80 3/4 | 79 1/4 | 79 3/4 | 79 3/4 | 80 1/4 | 37,000 |
| 31 | Sep 21 | 38 3/4 | Jan 5 | 32 1/2 | Jan 4 | 37 1/2 | Feb 10 | Standard Oil of Ohio common—10 | 37 1/2 | 37 3/4 | 37 3/4 | 37 1/2 | 37 1/4 | 37 1/2 | 37 1/2 | 37 3/4 | 7,500 |
| 94 | May 11 | 100 1/2 | Jan 12 | 99 | Jan 6 | 102 1/2 | Mar 11 | 3% preferred series A—100 | 101 3/4 | 102 | x101 | 101 | 101 | 101 | 101 1/2 | 102 1/2 | 200 |
| 8 1/2 | Dec 30 | 13 3/4 | Mar 26 | 9 1/4 | Jan 4 | 10 1/2 | Feb 8 | Stand Ry Equip Mfg Co—1 | 10 | 10 | 9 3/4 | 10 | 9 3/4 | 9 3/4 | 9 3/4 | 9 3/4 | 3,500 |
| 8 1/2 | Sep 17 | 12 1/4 | May 11 | 11 1/4 | Jan 4 | 14 3/4 | Feb 23 | Stanley Warner Corp—5 | 13 3/4 | 14 | 13 3/4 | 14 1/4 | 14 | 14 1/4 | 14 1/4 | 14 | 30,400 |
| 40 1/4 | Feb 5 | 47 1/4 | Dec 7 | 42 1/2 | Feb 5 | 45 1/2 | Mar 3 | Starrett Co (The) L S—No par | 44 | 44 1/2 | 44 | 44 1/2 | 44 | 44 | 44 | 45 | 200 |
| 10 1/2 | Dec 30 | 17 3/4 | May 25 | 11 1/4 | Jan 5 | 12 1/4 | Feb 18 | Stearns Bros Stores Inc—1 | 11 1/4 | 11 1/2 | 11 1/4 | 11 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/2 | 1,500 |
| 32 1/2 | Jan 4 | 38 | Dec 21 | 36 1/4 | Jan 17 | 38 3/4 | Jan 22 | Sterling Drug Inc common—5 | 37 3/4 | 38 | 37 3/4 | 38 1/4 | 37 3/4 | 37 3/4 | 38 | 37 3/4 | 5,200 |
| 87 | Jun 24 | 94 1/2 | Jan 14 | 91 1/4 | Jan 7 | 97 1/4 | Mar 23 | 3% preferred—100 | 96 | 97 | 97 1/4 | 97 1/4 | 96 1/2 | 97 1/4 | 97 1/4 | 97 | 970 |
| 25 1/2 | Nov 23 | 36 1/4 | Jan 2 | 25 1/2 | Jan 4 | 30 1/4 | Feb 15 | Stevens (J P) & Co Inc—15 | 26 1/2 | 27 1/2 | 26 1/2 | 26 3/4 | 26 1/2 | 26 1/2 | 26 3/4 | 26 3/4 | 9,400 |
| 16 3/4 | Sep 14 | 23 1/2 | Feb 2 | 19 1/2 | Feb 16 | 22 | Jan 20 | Stewart-Warner Corp—5 | 20 | 20 1/4 | 20 | 20 3/4 | 19 3/4 | 20 | 19 3/4 | 20 1/4 | 8,400 |
| 12 1/2 | Dec 29 | 17 3/4 | Feb 2 | 13 1/2 | Jan 4 | 14 3/4 | Jan 18 | Stix Baer & Fuller Co—5 | 14 1/2 | 14 3/4 | 14 1/2 | 14 3/4 | 14 1/2 | 14 3/4 | 14 1/2 | 14 1/4 | 1,000 |
| 10 3/4 | Sep 15 | 16 3/4 | Mar 11 | 12 | Mar 25 | 13 1/2 | Feb 5 | Stokely-Van Camp Inc common—1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 3,400 |
| 16 1/2 | Jul 1 | 18 3/4 | Nov 9 | 17 1/4 | Jan 8 | 18 | Jan 14 | 5% prior preference—20 | 17 1/4 | 17 3/4 | 17 1/4 | 17 3/4 | 17 1/4 | 17 3/4 | 17 1/4 | 18 1/4 | 1,700 |
| 20 3/4 | Dec 15 | 28 3/4 | Jan 9 | 21 1/4 | Jan 4 | 24 1/4 | Feb 5 | Stone & Webster—No par | 23 | 23 1/2 | 22 3/4 | 23 1/2 | 22 3/4 | 22 3/4 | 22 3/4 | 23 | 4,900 |
| 20 | Dec 23 | 43 1/2 | Feb 2 | 18 3/4 | Mar 8 | 23 | Jan 6 | Studebaker Corp—1 | 19 | 19 1/4 | 18 3/4 | 19 1/4 | 18 3/4 | 18 3/4 | 18 3/4 | 18 3/4 | 15,700 |
| 26 1/2 | Jun 10 | 38 | Dec 14 | 30 1/2 | Jan 11 | 37 1/4 | Mar 3 | Sunbeam Corp—No par | 35 3/4 | 35 3/4 | 34 3/4 | 35 3/4 | 34 3/4 | 34 3/4 | 35 | 35 3/4 | 7,100 |
| 8 1/2 | Sep 29 | 10 1/2 | Mar 13 | 8 1/2 | Jan 4 | 10 | Feb 10 | Sun Chemical Corp common—1 | 9 3/4 | 9 3/4 | 9 3/4 | 9 3/4 | 9 3/4 | 9 3/4 | 9 3/4 | 9 3/4 | 2,500 |
| 92 | Oct 20 | 99 | Feb 8 | 89 | Feb 4 | 95 | Feb 8 | \$4.50 series A preferred—No par | 91 1/2 | 95 | 91 1/2 | 95 | 91 1/2 | 95 | 91 1/2 | 95 | --- |
| 68 1/2 | Nov 18 | 82 1/2 | Jan 5 | 69 | Jan 7 | 76 3/4 | Mar 15 | Sun Oil Co common—No par | 73 1/2 | 74 1/2 | 72 3/4 | 73 1/2 | 72 3/4 | 73 | 72 3/4 | 73 1/2 | 2,800 |
| 110 | Jul 7 | 117 | Jan 6 | 113 3/4 | Jan 7 | 117 1/2 | Feb 8 | Class A 4 1/2% preferred—100 | 117 | 118 1/2 | 117 | 117 | 117 1/2 | 117 1/4 | 117 1/2 | 117 1/2 | 80 |
| 15 | Sep 14 | 21 3/4 | Mar 25 | 16 1/4 | Jan 4 | 19 1/4 | Mar 19 | Sunray Oil Corp common—1 | 18 1/2 | 19 1/4 | 18 1/2 | 19 | 18 1/2 | 18 3/4 | 18 3/4 | 19 | 42,200 |
| 23 1/2 | Sep 30 | 24 3/4 | Jan 26 | 24 1/4 | Jan 11 | 24 3/4 | Mar 12 | 4 1/4% preferred series A—25 | 24 1/2 | 24 3/4 | 24 1/2 | 24 3/4 | 24 1/2 | 24 3/4 | 24 1/2 | 25 | 500 |
| 19 1/4 | Sep 16 | 23 1/4 | Mar 26 | 21 1/2 | Jan 7 | 22 1/4 | Feb 1 | 5 1/2% conv 2nd pd ser 1950—20 | 22 | 22 1/2 | 22 | 22 1/2 | 22 | 21 3/4 | 22 1/4 | 22 3/4 | 700 |
| 66 | Sep 15 | 73 1/2 | Nov 19 | 71 3/4 | Jan 11 | 80 1/2 | Feb 5 | Sunshine Biscuits Inc—12.50 | 77 3/4 | 78 | 78 | 78 1/2 | 78 3/4 | 78 3/4 | 78 3/4 | 78 3/4 | 1,900 |
| 6 3/4 | Nov 17 | 10 1/4 | Jan 29 | 7 | Jan 4 | 10 3/4 | Mar 26 | Sunshine Mining Co—10c | 8 3/4 | 9 1/4 | 9 | 9 1/4 | 8 3/4 | 9 | 9 1/4 | 10 1/4 | 23,200 |
| 620 | May 12 | 660 | Dec 22 | 635 | Jan 8 | 700 | Feb 12 | Superior Oil of California—25 | 670 | 695 | 670 | 690 | 670 | 690 | 670 | 690 | --- |
| 13 1/4 | Sep 15 | 22 1/4 | Jan 20 | 14 1/4 | Jan 4 | 15 1/4 | Feb 12 | Superior Steel Corp—50 | 15 1/4 | 15 1/4 | 14 3/4 | 15 | 14 1/2 | 14 3/4 | 15 | 15 1/4 | 1,400 |
| 25 | Jan 14 | 32 | Nov 6 | 30 3/4 | Jan 11 | 38 | Mar 11 | Sutherland Paper Co common—5 | 36 | 36 1/4 | 35 3/4 | 36 1/4 | 35 3/4 | 36 1/4 | 36 1/4 | 36 1/2 | 1,900 |
| 100 | Jun 18 | 113 | Nov 6 | 111 3/4 | Jan 11 | 132 | Mar 11 | 4.40% preferred—100 | 127 1/4 | 127 1/4 | 123 1/2 | 127 | 124 1/2 | 126 | 125 3/4 | 126 | 320 |
| 12 3/4 | Jan 13 | 18 3/4 | Dec 11 | 16 | Feb 26 | 18 1/2 | Jan 5 | Sweets Co of America (The)—4.16 3/4 | 16 1/2 | 16 1/2 | 16 1/4 | 16 3/4 | 16 | 16 1/2 | 16 1/4 | 16 1/4 | 500 |
| 35 1/4 | Jan 2 | 44 1/4 | Dec 14 | 41 3/4 | Feb 4 | 45 1/4 | Jan 28 | Swift & Co—25 | 44 | 44 3/4 | 44 | 44 3/4 | 43 3/4 | 44 | 43 3/4 | 44 | 5,700 |
| 29 1/4 | Sep 21 | 40 | Jan 5 | 31 1/4 | Jan 4 | 36 3/4 | Mar 3 | Sylvania Elec Prod Inc com—7.50 | 34 3/4 | 35 1/2 | 34 1/2 | 35 1/2 | 34 1/4 | 34 3/4 | 34 | 34 1/2 | 11,300 |
| 78 | Sep 30 | 86 | May 22 | 81 1/2 | Jan 13 | 91 | Feb 19 | \$4 preferred—No par | 88 1/2 | 88 1/2 | 88 1/2 | 88 1/2 | 88 1/2 | 88 1/2 | 88 1/2 | 89 1/2 | 850 |
| 97 3/4 | Jun 16 | 111 1/2 | Jan 5 | 105 1/2 | Jan 14 | 112 | Mar 3 | \$4.40 cum pd (conv)—No par | 108 3/4 | 108 3/4 | 107 1/2 | 108 | 107 1/4 | 108 | 106 3/4 | 107 1/2 | 700 |
| 4 3/4 | Sep 15 | 7 1/4 | Feb 25 | 4 1/2 | Feb 24 | 5 3/4 | Feb 5 | Symington Gould Corp—1 | 5 3/4 | 5 3/4 | 5 3/4 | 5 3/4 | 5 3/4 | 5 3/4 | 5 3/4 | 5 3/4 | 1,500 |
| T | | | | | | | | | | | | | | | | | |
| 14 | Jan 5 | 17 3/4 | Nov 17 | 14 1/2 | Jan 27 | 15 1/2 | Jan 18 | Talcott Inc (James)—9 | 14 3/4 | 14 3/4 | 14 1/2 | 14 3/4 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 400 |
| 8 1/2 | Jan 20 | 16 1/4 | Aug 13 | 14 | Jan 25 | 15 | Feb 11 | Telautograph Corp—8 | 14 1/4 | 14 1/4 | 14 | 14 1/4 | 14 | 14 1/4 | 14 1/4 | 14 1/4 | 900 |
| 33 | Sep 14 | 47 1/2 | Mar 3 | 40 1/2 | Jan 11 | 49 1/2 | Mar 26 | Tennessee Corp—5 | 48 3/4 | 49 | 47 1/2 | 48 1/2 | 47 1/2 | 48 | 47 1/2 | 48 1/2 | 3,100 |
| 49 3/4 | Sep 15 | 58 1/2 | Dec 24 | 57 1/2 | Jan 4 | 63 3/4 | Mar 12 | Texas Co—25 | 68 | 68 3/4 | 67 1/2 | 68 | 66 3/4 | 66 3/4 | 65 3/4 | 66 3/4 | 20,100 |
| 34 | Jan 2 | 54 1/2 | Apr 1 | 39 | Jan 11 | 49 1/4 | Mar 18 | Texas Gulf Producing Co—10 | 48 1/2 | 49 1/4 | 47 3/4 | 48 3/4 | 47 1/4 | 48 1/4 | 47 1/4 | 48 1/4 | 9,100 |
| 78 1/2 | Dec 15 | 110 1/2 | Jan 5 | 80 3/4 | Jan 4 | 93 3/4 | Feb 5 | Texas Gulf Sulphur—No par | 86 3/4 | 87 1/4 | 86 3/4 | 87 3/4 | 86 3/4 | 87 | 86 3/4 | 86 3/4 | 6,300 |
| 5 1/4 | Oct 6 | 5 3/4 | Oct 15 | 5 1/4 | Jan 5 | 7 1/4 | Mar 9 | Texas Instruments Inc—1 | 7 3/4 | 7 3/4 | 7 1/2 | 7 3/4 | 7 1/2 | 7 3/4 | 7 1/2 | 7 3/4 | 10,200 |
| 30 1/2 | Sep 14 | 42 3/4 | Feb 24 | 35 | Jan 4 | 39 3/4 | Feb 26 | Texas Pacific Coal & Oil—10 | 37 3/4 | 38 1/4 | 37 3/4 | 38 1/4 | 37 1/2 | 38 1/4 | 37 3/4 | 38 1/4 | 4,600 |
| 101 | Oct 6 | 165 | Jan 23 | 106 1/2 | Jan 11 | 128 1/2 | Mar 15 | Texas Pacific Land Trust— | 123 1/2 | 124 1/2 | 123 1/2 | 124 1/2 | 122 1/2 | 123 1/2 | 122 1/2 | 123 1/2 | 3,400 |
| 103 | Sep 15 | 138 | Mar 9 | 107 | Jan 11 | 119 | Mar 11 | Sub share certificates—1 | 118 | 118 1/2 | x116 | 117 | 116 | 116 | 114 1/2 | 115 | 1,400 |
| 37 1/4 | Jan 10 | 48 3/4 | Dec 16 | 46 3/4 | Mar 9 | 49 3/4 | Mar 26 | Texas & Pacific Ry Co—100 | 48 3/4 | 48 3/4 | 48 3/4 | 49 | 48 3/4 | 49 1/4 | 48 3/4 | 49 3/4 | 10,400 |
| 6 1/4 | Dec 18 | 12 3/4 | Mar 6 | 6 3/4 | Jan 4 | 9 3/4 | Feb 15 | Texas Utilities Co—No par | 9 | 9 1/4 | 8 3/4 | 9 | 8 3/4 | 8 3/4 | 8 3/4 | 8 3/4 | 4,100 |
| 13 | Dec 30 | 17 1/2 | Jan 20 | 13 3/4 | Jan 5 | 15 | Feb 12 | Textron Inc common—50c | 14 3/4 | 14 3/4 | 14 1/4 | 14 3/4 | 14 1/4 | 14 3/4 | 14 1/4 | 14 3/4 | 700 |
| 11 1/2 | Aug 31 | 14 1/2 | Mar 10 | 13 3/4 | Jan 7 | 15 1/2 | Feb 18 | \$1.25 conv preferred—No par | 14 3/4 | 14 3/4 | 14 1/4 | 14 3/4 | 14 1/4 | 14 3/4 | 14 1/4 | 14 3/4 | 2,100 |
| 35 3/4 | Nov 17 | 42 | Mar 26 | 38 3/4 | Jan 4 | 42 3/4 | Jan 22 | Thatcher Glass Mfg Co common—5 | 42 | 42 | 42 | 42 1/2 | 42 | 42 1/2 | 42 | 42 1/2 | 30 |
| 7 1/2 | Dec 31 | 12 1/2 | Jan 8 | 8 1/2 | Jan 22 | 9 1/2 | Feb 12 | The Fair—No par | 9 1/4 | 9 1/2 | 9 1/4 | 10 | 9 1/4 | 10 | 9 1/4 | 10 | 1,600 |
| 6 3/4 | Dec 31 | 9 1/4 | Jan 14 | 6 3/4 | Feb 23 | 7 3/4 | Jan 27 | Thermoid Co common—50 | 7 | 7 1/2 | 6 3/4 | 7 1/2 | 6 3/4 | 7 1/2 | 6 3/4 | 7 1/2 | 100 |
| 40 | Jun 4 | 44 | Feb 27 | 40 | Mar 18 | 44 | Jan 7 | \$2.50 convertible preferred—50 | 40 1/4 | 40 1/2 | 40 1/4 | 41 | 40 1/4 | 41 | 40 1/4 | 41 | 1,800 |
| 1 3/4 | Jan 15 | 3 1/4 | Aug 3 | 1 3/4 | Mar 9 | 2 3/4 | Mar 22 | Third Avenue Transit Corp—No par | 2 1/2 | 2 3/4 | 2 1/2 | 2 3/4 | 2 1/2 | 2 3/4 | 2 1/2 | 2 3/4 | 800 |
| 9 1/4 | Oct 15 | 14 3/4 | Mar 12 | 9 1/2 | Mar 17 | 10 1/2 | Jan 15 | Thompson (J R)—15 | 9 1/4 | 9 3/4 | 9 1/4 | 9 3/4 | 9 1/4 | 9 3/4 | 9 1/4 | 9 3/4 | 5,700 |
| 41 1/4 | Sep 15 | 61 3/4 | Mar 26 | 49 1/2 | Jan 4 | 60 | Mar 2 | Thompson Products Inc com—5 | 56 3/4 | 57 1/4 | 56 3/4 | 58 | 56 3/4 | 57 3/4 | 5 | | |

NEW YORK STOCK RECORD Continued—Page 12

Table with columns: Range for Previous Year 1953, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Mar. 22, Tuesday Mar. 23, Wednesday Mar. 24, Thursday Mar. 25, Friday Mar. 26, Sales for the Week Shares. Includes sections V, W, and Z.

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

| Range for Previous Year 1953 | | | | Range since Jan. 1 | | | | GOVERNMENT BONDS | | NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | | |
|------------------------------|--------------|--------------|--------------|--------------------|------------|-----------------------------------------------------|-----------------|------------------|--------|-------------------------|-----------------|--------------------------|------------------|----------------|--------------------|---------|--------|-------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest | | | Monday Mar. 22 | Tuesday Mar. 23 | Wednesday Mar. 24 | Thursday Mar. 25 | Friday Mar. 26 | Sales for the Week | | | |
| 99.24 May 12 | 104.16 Dec 4 | 102.4 Feb 16 | 102.4 Feb 16 | 108 Feb 19 | 108 Feb 19 | | | | | Low | High | Low | High | Low | High | | | |
| | | | | | | Treasury 3 1/4s | 1978-1983 | *109 | 109.6 | *109.4 | 109.8 | *109.4 | 109.8 | *109 | 109.4 | *109 | 109.4 | |
| | | | | | | Treasury 2 7/8s | 1955-1960 | *102.2 | 102.5 | *102.2 | 102.5 | *102.1 | 102.5 | *102.1 | 102.4 | *102.1 | 102.4 | |
| | | | | | | Treasury 2 3/4s | 1956-1959 | *104.10 | 104.23 | *103.22 | 103.26 | *103.24 | 103.28 | *103.24 | 103.28 | *103.26 | 103.30 | |
| | | | | | | Treasury 2 3/4s | 1961-1965 | *103.20 | 103.24 | *103.22 | 103.26 | *103.24 | 103.28 | *103.24 | 103.28 | *103.26 | 103.30 | |
| | | | | | | Treasury 2 3/4s | 1958-1965 | *106.10 | 106.18 | *106.12 | 106.20 | *106.12 | 106.20 | *106.12 | 106.20 | *106.12 | 106.20 | |
| | | | | | | Treasury 2 3/4s | 1960-1965 | *108.8 | 108.16 | *108.8 | 108.16 | *108.8 | 108.16 | *108.8 | 108.16 | *108.8 | 108.16 | |
| | | | | | | Treasury 2 1/2s | 1956-1958 | *102.6 | 102.10 | *102.6 | 102.10 | *102.8 | 102.12 | *102.6 | 102.10 | *102.6 | 102.10 | |
| | | | | | | Treasury 2 1/2s | Dec 15 1958 | *103.10 | 103.14 | *103.14 | 103.18 | *103.16 | 103.20 | *103.14 | 103.18 | *103.14 | 103.18 | |
| | | | | | | Treasury 2 1/2s | 1961 | *101.23 | 101.26 | *101.27 | 101.30 | *101.30 | 102 | *101.23 | 101.31 | *101.29 | 102 | |
| | | | | | | Treasury 2 1/2s | 1962-1967 | *100.24 | 100.30 | *100.28 | 101 | *101.2 | 101.6 | *101 | 101.4 | *101.4 | 101.8 | |
| | | | | | | Treasury 2 1/2s | 1963-1968 | *100.14 | 100.20 | *100.16 | 100.20 | *100.22 | 100.26 | *100.20 | 100.24 | *100.24 | 100.28 | |
| | | | | | | Treasury 2 1/2s | June 1964-1969 | *100.6 | 100.12 | *100.8 | 100.12 | *100.12 | 100.16 | *100.10 | 100.14 | *100.14 | 100.18 | |
| | | | | | | Treasury 2 1/2s | Dec 1964-1969 | *100.4 | 100.10 | *100.8 | 100.12 | *100.12 | 100.16 | *100.10 | 100.14 | *100.12 | 100.16 | |
| 94.8 Mar 25 | 94.8 Mar 25 | 98.29 Feb 15 | 98.29 Feb 15 | | | Treasury 2 1/2s | 1965-1970 | *100 | 100.6 | *100.4 | 100.8 | *100.8 | 100.12 | *100.6 | 100.10 | *100.8 | 100.12 | |
| | | | | | | Treasury 2 1/2s | 1966-1971 | *99.30 | 100.4 | *100.4 | 100.8 | *100.6 | 100.10 | *100.4 | 100.8 | *100.6 | 100.10 | |
| 95.20 Oct 23 | 95.20 Oct 23 | | | | | Treasury 2 1/2s | June 1967-1972 | *99.30 | 100.4 | *100 | 100.4 | *100.2 | 100.6 | *99.30 | 100.2 | *100 | 100.4 | |
| | | | | | | Treasury 2 1/2s | Sept 1967-1972 | *99.28 | 100.2 | *100 | 100.4 | *100.2 | 100.6 | *99.30 | 100.2 | *99.30 | 100.2 | |
| | | | | | | Treasury 2 1/2s | 1957-1959 | *99.30 | 100.4 | *100 | 100.4 | *100.2 | 100.6 | *99.30 | 100.2 | *99.30 | 100.2 | |
| | | | | | | Treasury 2 3/4s | June 15 1958 | *102.14 | 102.18 | *102.14 | 102.18 | *102.16 | 102.20 | *102.14 | 102.18 | *102.14 | 102.18 | |
| | | | | | | Treasury 2 3/4s | 1954-1955 | *102.14 | 102.18 | *102.16 | 102.20 | *102.16 | 102.24 | *102.18 | 102.22 | *102.18 | 102.22 | |
| | | | | | | Treasury 2 3/4s | 1954-1956 | *100.13 | 100.16 | *100.13 | 100.16 | *100.12 | 100.15 | *100.12 | 100.15 | *100.11 | 100.14 | |
| | | | | | | Treasury 2 3/4s | 1954-1956 | *100.13 | 100.16 | *100.13 | 100.16 | *100.12 | 100.15 | *100.12 | 100.15 | *100.11 | 100.14 | |
| 99.14 Oct 23 | 99.14 Oct 23 | 99.20 Feb 15 | 99.20 Feb 15 | | | Treasury 2 3/4s | 1956-1959 | *101.16 | 101.20 | *101.18 | 101.22 | *101.18 | 101.22 | *101.16 | 101.20 | *101.16 | 101.20 | |
| | | | | | | Treasury 2 3/4s | June 1959-1962 | *100.12 | 100.16 | *100.14 | 100.18 | *100.16 | 100.20 | *100.14 | 100.18 | *100.14 | 100.18 | |
| | | | | | | Treasury 2 3/4s | Dec 1959-1962 | *100.12 | 100.16 | *100.14 | 100.18 | *100.16 | 100.20 | *100.14 | 100.18 | *100.14 | 100.18 | |
| | | | | | | Treasury 2s | June 1954 | *100.12 | 100.14 | *100.12 | 100.14 | *100.11 | 100.13 | *100.11 | 100.13 | *100.11 | 100.13 | |
| | | | | | | Treasury 2s | Dec 1954 | *100.28 | 100.30 | *100.28 | 100.30 | *100.28 | 100.30 | *100.27 | 100.29 | *100.27 | 100.29 | |
| | | | | | | Treasury 2s | Dec 1954-1958 | *100.27 | 100.31 | *100.27 | 100.31 | *100.26 | 100.30 | *100.26 | 100.30 | *100.26 | 100.30 | |
| | | | | | | International Bank for Reconstruction & Development | | | | | | | | | | | | |
| | | | | | | 25-year 3s | July 15 1972 | 99.28 | 99.28 | *99.16 | 100 | *99.4 | 99.20 | 99.24 | 99.24 | *98.24 | 99.16 | 4,000 |
| | | | | | | 25-year 3s | Mar 1 1976 | *99.4 | 99.20 | *99.4 | 99.20 | *99.4 | 99.20 | 93.15 | 99.15 | 99.8 | 99.8 | 8,000 |
| | | | | | | 30-year 3 1/4s | Oct 1 1981 | *101.24 | 102.8 | *101.24 | 102.8 | *101.24 | 102.8 | *101.16 | 102 | 101.24 | 101.24 | 2,000 |
| | | | | | | 23-year 3 3/4s | May 15 1975 | *102.24 | 103.16 | *102.24 | 103.16 | *102.24 | 103.16 | *102.16 | 103.8 | *102.8 | 103.5 | |
| | | | | | | 19-year 3 1/2s | Oct 15 1971 | *104 | 104.16 | *104 | 104.16 | *103.24 | 104.16 | *103.24 | 103.24 | *103.24 | 104.16 | 1,000 |
| | | | | | | 3-year 3s | Oct 1 1956 | *102.28 | 103.4 | *102.28 | 103.4 | *102.28 | 103 | *102.28 | 103 | *102.24 | 103 | |
| | | | | | | 15-year 3 1/4s | Jan 1 1969 | *104.4 | 104.16 | *104.4 | 104.16 | *103.24 | 104.16 | *103.24 | 104.8 | *103.24 | 104.8 | |
| | | | | | | Serial bonds of 1950 | | | | | | | | | | | | |
| | | | | | | 2s | due Feb 15 1955 | *99.16 | 100.16 | *99.16 | 100.16 | *99.16 | 100.16 | *99.16 | 100.16 | *99.16 | 100.16 | |
| | | | | | | 2s | due Feb 15 1956 | *99.16 | 100.16 | *99.16 | 100.16 | *99.16 | 100.16 | *99.16 | 100.16 | *99.16 | 100.16 | |
| | | | | | | 2s | due Feb 15 1957 | *98.16 | 100 | *98.16 | 100 | *98.16 | 100 | *98.16 | 100 | *98.16 | 100 | |
| | | | | | | 2s | due Feb 15 1958 | *97 | 99 | *97 | 99 | *97 | 99 | *97 | 99 | *97 | 99 | |
| | | | | | | 2s | due Feb 15 1959 | *96 | 98 | *96 | 98 | *96 | 98 | *96 | 98 | *96 | 98 | |
| | | | | | | 2s | due Feb 15 1960 | *95 | 97 | *95 | 97 | *95 | 97 | *95 | 97 | *95 | 97 | |
| | | | | | | 2s | due Feb 15 1961 | *94 | 96 | *94 | 96 | *94 | 96 | *94 | 96 | *94 | 96 | |
| | | | | | | 2s | due Feb 15 1962 | *93 | 95 | *93 | 95 | *93 | 95 | *93 | 95 | *93 | 95 | |

*Bid and asked price. No sales transacted this day. †Both issues being called for redemption on June 15 at 100. a Odd lot transactions. c Cash sale. f Registered bond transactions.

RANGE FOR WEEK ENDED MARCH 26

| BONDS | | | | BONDS | | | |
|----------------------------|------------------------|--------------------------------------|------------|-------------------------------------------|------------------------|--------------------------------------|------------|
| New York Stock Exchange | | | | New York Stock Exchange | | | |
| Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold |
| Transit Unification Issue— | | | | 3 1/4s series No. 19 | June-Dec | 79 7/8 | 78 1/2 |
| 3% Corporate Stock 1980 | June-Dec | 103 1/2 103 1/2 103 3/4 | 21 | 3 1/4s series No. 20 | June-Dec | 79 | 80 |
| | | | | 3 1/4s series No. 21 | June-Dec | 93 | 96 |
| | | | | 3 1/4s series No. 22 | June-Dec | 84 | 84 |
| | | | | 3 1/4s series No. 23 | June-Dec | 79 | 82 |
| | | | | 3 1/4s series No. 24 | June-Dec | 81 | 81 |
| | | | | 3 1/4s series No. 25 | June-Dec | 80 1/2 | 82 |
| | | | | 3 1/4s series No. 26 | June-Dec | 78 3/4 | 80 |
| | | | | 3 1/4s series No. 27 | June-Dec | 81 1/2 | 81 1/2 |
| | | | | 3 1/4s series No. 28 | June-Dec | 78 1/2 | 82 |
| | | | | 3 1/4s series No. 29 | June-Dec | 80 1/2 | 80 1/2 |
| | | | | 3 1/4s series No. 30 | June-Dec | 80 | 79 |
| | | | | Brisbane (City) sinking fund 5s 1957 | Mar-Sept | 103 1/4 | 103 3/4 |
| | | | | Sinking fund 5s 1958 | Feb-Aug | 103 3/4 | 104 |
| | | | | Caldas (Dept of) 30-yr 3s s f bonds 1978 | Jan-July | 49 | 49 1/2 |
| | | | | Canada (Dominion of) 3 1/4s 1961 | Jan-July | 103 | 103 1/2 |
| | | | | 25-year 2 3/4s 1974 | Mar-Sept | 99 | 99 1/2 |
| | | | | 25-year 2 3/4s 1975 | Mar-Sept | 98 3/4 | 98 3/4 |
| | | | | Cauca (Val Dept of) 30-yr 3s s f bds 1978 | Jan-July | 49 | 49 1/2 |
| | | | | Chile (Republic) external s f 7s 1942 | May-Nov | 64 1/2 | 63 1/2 |
| | | | | Chile 7s 1942 | May-Nov | 39 1/2 | 40 1/2 |
| | | | | External sinking fund 6s 1960 | April-Oct | 64 1/2 | 62 3/4 |
| | | | | 6s 1960 | April-Oct | 39 3/4 | 38 1/2 |
| | | | | External sinking fund 6s Feb 1961 | Feb-Aug | 64 1/2 | 64 1/2 |
| | | | | 6s 1961 | Feb-Aug | 39 1/2 | 38 1/2 |
| | | | | RY external sinking fund 6s Jan 1961 | Jan-July | 64 1/2 | 64 1/2 |
| | | | | 6s 1961 | Jan-July | 39 1/2 | 38 1/2 |
| | | | | External sinking fund 6s Sept 1961 | Mar-Sept | 64 1/2 | 63 3/4 |
| | | | | 6s 1961 | Mar-Sept | 39 1/2 | 39 1/2 |
| | | | | External sinking fund 6s 1962 | April-Oct | 64 1/2 | 63 3/4 |
| | | | | 6s 1962 | April-Oct | 39 1/2 | 39 1/2 |
| | | | | External sinking fund 6s 1963 | May-Nov | 64 1/2 | 63 1/2 |
| | | | | 6s 1963 | May-Nov | 39 3/4 | 38 3/4 |
| | | | | Extl sink fund 6s 1963 | June-Dec | 39 1/2 | 36 3/4 |
| | | | | Chile Mortgage Bank 6 1/2s 1957 | June-Dec | 64 1/2 | 39 1/2 |
| | | | | 6 1/2s 1957 | June-Dec | 39 3/4 | 38 1/2 |
| | | | | 6 1/2s 1961 | June-Dec | 39 3/4 | 38 1/2 |
| | | | | Guaranteed sinking fund 6s 1961 | April-Oct | 64 1/2 | 63 1/2 |
| | | | | 6s 1961 | April-Oct | 39 1/2 | 38 1/2 |
| | | | | Guaranteed sinking fund 6s 1962 | May-Nov | 64 1/2 | 64 1/2 |
| | | | | 6s 1962 | May-Nov | 39 1/2 | 38 1/2 |
| | | | | Chilean Consol Municipal 7s 1960 | Mar-Sept | 64 3/4 | 64 3/4 |
| | | | | 7s 1960 | Mar-Sept | 39 3/4 | 38 1/2 |
| | | | | Chinese (Hukuang Ry) 5s 1951 | June-Dec | 20 1/2 | 14 20 1/2 |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 26

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing Railroad and Industrial Companies with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

B

Table listing bonds under section B with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 26

| BONDS | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | BONDS | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
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| New York Stock Exchange | | | | | | | New York Stock Exchange | | | | | | |
| Low | High | Low | High | Low | High | Low | High | | | | | | |
| B Buffalo Rochester & Pittsburgh Ry— Stamped modified 4 1/2s 1957.....May-Nov 88 1/2 88 1/2 89 1/2 54 86 90 Bush Terminal Co Cons 5s 1955.....Jan-July 100 100 100 9 100 101 Bush Terminal Buildings 5s gtd 1960.....April-Oct 104 1/2 104 1/2 5 103 1/4 104 1/2 Δ5s general mte income 1982.....Jan-July 85 87 81 1/2 85 | | | | | | | | | | | | | |
| C California Electric Power first 3s 1976.....June-Dec 93 93 93 1/2 93 1/2 California Oregon Power 3 1/2s 1974.....May-Nov 94 1/2 94 1/2 93 1/2 94 1/2 Canada Southern consol gtd 5s A 1962.....April-Oct 106 1/2 107 105 1/2 107 Canadian National Ry— Guaranteed gold 4 1/2s 1957.....Jan-July 107 1/2 107 1/2 107 1/2 14 106 1/4 107 1/2 Guaranteed gold 4 1/2s 1955.....Jan-July 104 1/4 104 1/4 4 104 1/4 105 1/4 Guaranteed gold 4 1/2s 1956.....Feb-Aug 105 3/4 105 3/4 4 104 1/4 106 1/4 Canadian Pacific Ry— 4% consol debenture (perpetual).....Jan-Jul 104 1/2 104 1/4 104 1/4 43 103 104 1/4 Capital Airlines Inc 4s ser A 1963.....Mar-Sept 98 98 98 3 97 98 Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept 107 107 107 1 104 1/4 107 Cartage & Adirondack Ry 4s 1981.....June-Dec 65 64 1/2 65 5 64 1/2 69 Case (J) Co 3 1/2s debs 1978.....Feb-Aug 97 1/2 97 1/2 100 94 98 Celanese Corp 3s debentures 1965.....April-Oct 99 1/4 100 92 99 Celanese Corp 3 1/2s debentures 1960.....April-Oct 102 1/4 102 1/4 2 96 103 1/2 Celotex Corp 3 1/2s debentures 1960.....Feb-Aug 100 100 100 1/4 98 100 1/4 Δ Central Branch U P 1st gtd 4s 1948.....June-Dec 93 93 100 100 Central of Georgia Ry— First mortgage 4s series A 1995.....Jan-July 85 1/4 84 1/2 85 1/4 42 79 90 Δ Gen mortgage 4 1/2s series A Jan 1 2020.....May 86 86 85 1/4 Δ Gen mortgage 4 1/2s series B Jan 1 2020.....May 74 1/2 74 1/2 74 1/2 20 66 75 1/2 Central RR Co of N J 3 1/2s 1967.....Jan-July 51 1/4 51 1/4 52 1/2 231 51 1/4 55 1/4 Central New York Power 3s 1974.....April-Oct 102 1/2 102 1/2 1 98 102 1/2 Central Pacific Ry Co— First and refund 3 1/2s series A 1974.....Feb-Aug 101 101 97 100 1/2 First mortgage 3 1/2s series B 1968.....Feb-Aug 100 100 96 99 3/4 Champion Paper & Fibre deb 3s 1965.....Jan-July 99 3/4 99 3/4 96 99 3/4 Chesapeake & Ohio Ry— General 4 1/2s 1992.....Mar-Sept 124 126 117 126 Refund and Imp M 3 1/2s series D 1996.....May-Nov 103 1/4 102 3/4 103 1/4 45 97 103 1/4 Refund and Imp M 3 1/2s series E 1996.....Feb-Aug 102 1/2 102 1/2 103 1/2 28 97 103 1/2 Refund and Imp M 3 1/2s series H 1973.....June-Dec 106 106 106 10 104 106 1/4 R & A div first consol gold 4s 1939.....Jan-July 106 106 106 1/4 104 106 1/4 Second consolidated gold 4s 1939.....Jan-July 101 101 104 106 1/4 Chicago Burlington & Quincy RR— General 4s 1958.....Mar-Sept 105 105 105 1/4 9 103 105 1/2 First and refunding mortgage 3 1/2s 1985.....Feb-Aug 101 101 101 2 93 101 First and refunding mortgage 2 1/2s 1970.....Feb-Aug 99 99 94 99 1/4 1st & ref mte 3s 1990.....Feb-Aug 94 1/2 94 1/2 Chicago & Eastern Ill RR— Δ General mortgage inc conv 5s 1997.....April 87 87 88 32 80 1/2 90 1/2 First mortgage 3 1/2s series B 1985.....May-Nov 85 85 85 1/2 74 85 Chicago & Erie 1st gtd 5s 1982.....May-Nov 117 117 117 117 1/2 Chicago Great Western 4s ser A 1968.....Jan-July 88 88 89 1/2 36 80 90 Δ General inc mte 4 1/2s Jan 1 2023.....April 77 1/2 77 1/2 1 73 80 Chicago Indianapolis & Louisville Ry— Δ 1st mortgage 4s inc series A Jan 1983.....April 67 1/2 69 5 64 69 Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....April 64 1/2 65 30 59 65 1/2 Chicago Indiana & Southern Ry 4s 1956.....Jan-July 101 101 100 101 1/2 Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994.....Jan-July 102 3/4 103 1/2 15 97 103 1/2 General mortgage 4 1/2s inc ser A Jan 2019.....April 71 1/4 71 1/4 71 1/4 6 65 75 4 1/2s conv increased series B Jan 1 2044.....April 57 1/2 57 57 3/4 51 54 60 3/4 Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999.....April 55 1/2 55 1/4 56 1/4 222 53 58 1/4 First mortgage 3s series B 1989.....Jan-July 79 79 8 72 80 1/2 Chicago Rock Island & Pacific RR— 1st mte 2 1/2s ser A 1980.....Jan-July 97 97 97 25 97 98 Chicago Terre Haute & Southeastern Ry— First and refunding mte 2 1/2s-4 1/2s 1994.....Jan-July 70 1/2 72 69 1/4 74 Income 2 1/2s-4 1/2s 1994.....Jan-July 67 1/4 71 1/2 66 1/4 71 1/2 Chicago Union Station— First mortgage 3 1/2s series F 1963.....Jan-July 103 1/4 104 12 100 104 First mortgage 2 1/2s series G 1963.....Jan-July 100 100 100 17 98 101 1/4 Chicago & Western Indiana RR Co— 1st coll trust mte 4 1/2s ser A 1982.....May-Nov 106 3/4 106 3/4 3 105 107 3/4 Cincinnati Gas & Elec 1st mte 2 1/2s 1975.....April-Oct 99 99 99 29 95 99 3/4 First mortgage 2 1/2s 1978.....Jan-July 96 1/2 101 1/2 95 99 1/2 Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969.....Feb-Aug 103 1/4 103 1/4 102 102 1/2 First mortgage 2 1/2s series G 1974.....Feb-Aug 98 1/4 98 1/4 94 98 1/2 C I T Financial Corp 2 1/2s 1959.....April-Oct 100 100 4 97 100 4s debentures 1960.....Jan-July 105 1/4 105 1/4 19 103 105 1/4 Cities Service Co 3s s f debs 1977.....Jan-July 98 1/4 98 1/4 79 94 99 1/4 City Ice & Fuel 2 1/2s debentures 1966.....June-Dec 94 94 93 93 1/2 City Investing Co 4s debentures 1961.....June-Dec 99 99 99 10 98 99 1/2 Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993.....June-Dec 86 1/2 87 12 81 87 1/2 General 5s series B 1993.....June-Dec 101 101 101 101 101 Refunding and Imp 4 1/2s series E 1977.....Jan-July 76 1/4 75 1/4 76 1/4 71 70 79 Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July 67 67 5 62 68 1/2 St Louis Division first coll trust 4s 1990.....May-Nov 92 1/4 92 1/4 2 91 93 Cleveland Electric Illuminating 3s 1970.....Jan-July 104 1/4 104 1/4 24 101 104 1/4 First mortgage 3s 1982.....June-Dec 101 102 10 97 102 First mortgage 2 1/2s 1985.....Mar-Sept 95 96 95 96 First mortgage 3 1/2s 1986.....June-Dec 105 105 1/4 4 104 105 1/4 Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct 101 1/2 100 102 Colorado Fuel & Iron Corp 4 1/2s 1966.....June-Dec 98 1/4 97 3/4 98 3/4 36 97 1/4 99 3/4 Columbia Gas System Inc— 3s debentures series A 1975.....June-Dec 99 1/4 99 1/4 100 1/4 16 95 100 1/4 3s debentures series B 1975.....Feb-Aug 99 1/2 99 1/2 99 1/2 16 96 100 1/4 3 1/2s debentures ser C 1977.....April-Oct 104 1/4 104 1/4 6 99 104 1/4 Columbus & South Ohio Elec 3 1/2s 1970.....May-Sept 104 1/4 103 1/4 104 1/4 16 100 104 1/4 1st mortgage 3 1/2s 1983.....Jan-July 101 101 101 1/2 Columbus & Toledo first external 4s 1955.....Feb-Aug 101 101 101 1/2 Commonwealth Edison Co— First mortgage 3s series L 1977.....Feb-Aug 102 1/4 102 1/4 102 1/4 18 98 103 1/2 First mortgage 3s series N 1978.....June-Dec 102 1/4 102 1/4 99 102 3s sinking fund debentures 1999.....April-Oct 99 3/4 100 1/4 94 100 1/4 2 1/2s s f debentures 1999.....April-Oct 93 1/4 93 1/4 91 92 3/4 2 1/2s s f debentures 2001.....April-Oct 94 1/4 94 1/4 91 94 1/4 Compania Salitrera—See Anglo-Luvaro Nitrate Conn River Power 3 1/2s series A 1961.....Feb-Aug 103 1/4 103 1/4 103 1/4 44 102 103 1/2 Consolidated Cigar Corp 3 1/2s 1965.....April-Oct 94 94 91 91 1/2 Consolidated Edison of New York— First and refund mte 2 1/2s ser A 1982.....Mar-Sept 96 3/4 97 1/4 16 91 1/4 97 1/4 First and refund mte 2 1/2s ser B 1977.....April-Oct 95 96 91 96 1/4 First and refund mte 2 1/2s ser C 1972.....June-Dec 99 1/4 99 3/4 10 95 100 1/4 First and refunding 3s series D 1972.....May-Nov 102 3/4 102 3/4 102 3/4 3 98 103 1/2 First and refund mte 3s series E 1975.....Jan-July 103 103 1 96 103 First and refund mte 3s ser F 1981.....Feb-Aug 102 1/4 101 1/2 102 1/4 21 96 102 1/4 1st & ref M 3 1/2s ser G 1981.....May-Nov 105 1/4 105 1/4 13 100 105 1/4 1st & ref M 3 1/2s ser H 1982.....Mar-Sept 105 1/4 105 3/4 38 103 105 3/4 1st & ref M 3 1/2s ser I 1983.....Feb-Aug 106 106 104 106 1st & ref M 3 1/2s ser J 1984.....Jan-July 106 106 3 104 106 1/2 3s convertible debentures 1993.....June-Dec 169 3/4 170 1/4 5 164 176 Consol Gas Co of Balt City 4 1/2s 1954.....April-Oct 99 1/4 100 100 1/2 Consolidated Gas El L & Power (Balt)— 1st ref M 2 1/2s ser T 1976.....Jan-July 98 1/4 100 1/2 95 98 1/4 1st ref M 2 1/2s ser U 1981.....April-Oct 99 3/4 100 1/2 96 100 1/2 1st ref mte s f 2 1/2s ser X 1986.....Jan-July 106 1/4 106 1/4 6 106 107 3/4 1st ref M 3 1/2s ser Y 1983.....June-Dec 123 1/4 124 45 117 125 1/4 3 1/2s conv debs 1967.....June-Dec 104 104 10 98 98 1/2 Consolidated Natural Gas 2 1/2s 1968.....April-Oct 104 104 10 102 104 1/2 3 1/2s debentures 1976.....May-Nov 104 104 10 102 104 1/2 3 1/2s debentures 1978.....June-Dec 105 1/4 106 1/4 105 1/4 107 Consolidated Railroads of Cuba— Δ3s cum inc debs (stdp as to payment in U S dollars) 2001.....April-Oct 102 1/2 123 11 14 1/2 Consumers Power first mte 2 1/2s 1975.....Mar-Sept 100 100 100 31 96 101 1/4 1st mortgage 3 1/2s 1983.....Jan-July 105 1/2 106 1/2 105 1/2 107 Continental Baking 3s debentures 1965.....Jan-July 99 99 100 100 1/4 | | | | | | | | | | | | | |
| D Continental Can 3 1/2s debs 1976.....April-Oct 103 104 Crane Co 3 1/2s s f debs 1977.....May-Nov 103 1/2 104 Crucible Steel Co of Am 1st mte 3 1/2s 1966.....May-Nov 95 96 Cuba Northern Ry— Δ 1st mortgage 4s (1942 series) 1970.....June-Dec 35 35 3 32 1/2 35 1/2 Cuba RR— Δ 1st mortgage 4s June 30 1970.....Jan-July 21 21 2 20 22 3/4 Δ 1st lien & ref 4s ser A 1970.....June-Dec 26 3/4 28 25 1/2 26 3/4 Δ 1st lien & ref 4s ser B 1970.....June-Dec 27 1/2 29 25 1/2 27 1/2 Δ amp & equip 4s 1970.....June-Dec 28 28 6 25 28 | | | | | | | | | | | | | |
| E Dayton Power & Lt first mte 2 1/2s 1975.....April-Oct 98 1/2 98 1/2 99 7 94 1/2 99 1/2 First mortgage 3s 1978.....Jan-July 93 1/2 93 1/2 First mortgage 3s series A 1978.....June-Dec 93 1/2 93 1/2 First mortgage 3 1/2s 1982.....Feb-Aug 104 1/4 104 1/4 103 104 1/4 Dayton Union Ry 3 1/2s series B 1965.....June-Dec 94 94 Deere & Co 2 1/2s debentures 1965.....April-Oct 100 100 100 34 97 101 3 1/2s debentures 1977.....Jan-July 102 1/2 102 1/2 11 99 102 3/4 Delaware & Hudson 4s extended 1963.....May-Nov 103 1/4 103 103 1/4 45 101 103 1/4 Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div First and refund M 5s series C 1973.....May-Nov 93 1/2 94 2 89 1/4 94 Δ Income mortgage due 1993.....May 77 77 77 3 74 77 1/2 Morris & Essex division Collateral trust 4-6s May 1 2042.....M.L.Y-Nov 90 1/4 90 1/4 90 1/4 16 89 91 Pennsylvania Division— 1st mte & coll tr 5s ser A 1985.....May-Nov 84 1/2 86 84 84 1/2 1st mte & coll tr 4 1/2s ser B 1985.....May-Nov 79 1/2 80 80 82 Delaware Power & Light 3s 1973.....April-Oct 100 100 99 102 1/4 First mortgage and coll trust 3 1/2s 1977.....June-Dec 88 88 First mortgage and coll trust 2 1/2s 1979.....Jan-July 88 88 1st mte & coll trust 2 1/2s 1980.....Mar-Sept 96 1/2 98 95 95 Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993.....Jan-July 103 1/2 103 1/2 100 103 1/2 Income mortgage series A (4 1/2% contingent interest) 2018.....April 98 99 10 93 99 1/2 Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993.....Jan-July 101 1/2 101 1/2 99 102 Detroit Edison 3s series H 1970.....June-Dec 103 3/4 104 100 104 1/4 General and refund 2 1/2s series T 1982.....May-Sept 97 3/4 97 3/4 3 92 98 Gen & ref mte 2 1/2s ser J 1985.....Mar-Sept 98 98 95 97 1/4 Gen & ref 3 1/2s ser K 1976.....May-Nov 105 105 5 104 105 1/4 Gen & ref mte 3 1/2s series M 1988.....May-Nov 105 1/2 107 1/2 105 107 3s convertible debentures 1958.....June-Dec 152 1/2 153 4 141 153 3 1/2s conv debs 1969.....Feb-Aug 118 1/4 118 528 109 118 3/4 Detroit & Mack first lien gold 4s 1995.....June-Dec 71 71 Second gold 4s 1995.....June-Dec 69 69 Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov 104 1/2 105 1/4 6 103 105 1/4 Detroit Tol & Ironport RR 2 1/2s ser B 1976.....Mar-Sept 92 92 85 88 1/2 Dow Chemical 2 3/2s debentures 1961.....May-Nov 98 1/4 98 1/4 2 97 98 1/4 3s subordinate debs 1982.....Jan-July 104 1/2 104 1/2 221 100 104 1/2 Duquesne Light Co 2 1/2s 1977.....Feb-Aug 98 1/2 98 1/2 30 94 99 1st mortgage 2 1/2s 1979.....April-Oct 94 1/2 94 1/2 94 94 1st mortgage 2 1/2s 1980.....Feb-Aug 98 98 1 98 98 1/2 1st mortgage 3 1/2s 1982.....Mar-Sept 98 98 1st mortgage 3 1/2s 1983.....Mar-Sept 106 107 | | | | | | | | | | | | | |
| F East Tenn Va & Georgia div first 5s 1956.....May-Nov 104 104 1 103 104 Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July 142 145 142 142 Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept 101 102 9 98 102 El Paso & Southwestern first 5s 1965.....April-Oct 110 1/4 113 109 110 1/2 5s stamped 1965.....April-Oct 108 3/4 110 Erie Railroad Co— General Mte inc 4 1/2s ser A Jan 2015.....April 76 1/2 76 1/2 77 3/4 72 72 1/4 80 First consol mortgage 3 1/2s series E 1964.....April-Oct 94 1/2 99 94 94 First consol mte 3 1/2s series F 1990.....Jan-July 88 1/2 88 1/2 3 87 1/2 88 1/2 First consol mte 3 1/2s series G 2000.....Jan-July 87 87 82 87 Ohio Division first mortgage 3 1/2s 1971.....Mar-Sept 100 102 82 87 | | | | | | | | | | | | | |
| G Firestone Tire & Rubber 3s debs 1961.....May-Nov 102 102 102 1/4 7 101 102 1/4 2 1/2s debentures 1972.....Jan-July 96 1/4 96 1/4 5 96 96 1/4 3 1/2s debentures 1977.....May-Nov 103 3/4 103 1/4 37 99 104 1/2 Florida East Coast first 4 1/2s 1958.....June-Dec 100 100 100 101 1/2 Δ First and refunding 5s series A 1974.....Mar-Sept 93 94 43 93 96 3/4 Fort Worth & Denver Ry Co 4 1/2s 1982.....May-Nov 103 103 | | | | | | | | | | | | | |
| H General Electric Co (Germany)— Δ 7s debentures 1945.....Jan-July 145 142 148 16 140 148 Δ 6 1/2s debentures 1940.....June-Dec 133 135 32 133 135 Δ 6s debentures 1948.....May-Nov 123 123 44 120 126 General Foods Corp 3 1/2s debs 1976.....Jan-July 104 1/2 104 1/2 104 1/2 1 104 104 1/2 General Motors Acceptance Corp— 4s debentures 1958.....Jan-July 104 104 104 1/2 153 103 1/4 104 1/2 3 1/2s debentures 1961.....Mar-Sept 104 1/4 104 104 1/2 108 103 1/4 105 General Motors Corp 3 1/2s debs 1979.....Jan-July 104 1/4 104 1/4 104 1/4 70 101 105 General Realty & Utilities Corp— Δ 4s conv income debentures 1969.....Mar-Sept 94 96 1/2 94 95 Good Hope Steel & Iron Works— Δ 7s s f mortgage 1945.....April-Oct 145 141 146 14 135 146 Goodrich (B F) Co first mte 2 1/2s 1965.....May-Nov 100 100 18 98 101 1/2 Great Northern Ry Co— General 5s series C 1973.....Jan-July 123 1/4 123 1/4 14 116 123 1/2 General 4 1/2s series D 1976.....Jan-July 95 96 1/2 111 116 General mortgage 3 1/2s series N 1990.....Jan-July 94 1/2 94 1/2 3 88 96 3/4 General mortgage 2 1/2s series O 2000.....Jan-July 94 1/2 94 1/2 2 91 95 General mortgage 2 1/2s series P 1982.....Jan-July 92 1/4 92 1/4 10 85 92 1/4 General mortgage 2 1/2s series Q 2010.....Jan-July 79 1/4 84 73 80 General mortgage 2 1/2s series R 1961.....Jan-July 97 1/4 97 3/4 73 80 Δ Green Bay & West debentures cts A.....Feb 70 74 75 75 Δ Debenture certificates B.....Feb 15 17 1/2 16 22 Gulf Mobile & Ohio RR— First and refunding 4s series B 1975.....Jan-July 103 1/2 103 1/2 103 1/2 7 101 104 1/2 General mte inc 5s series A July 2015.....April 94 94 1/2 7 89 94 1/2 First and refunding 3 1/2s series D 1969.....April-Oct 102 1/4 104 1/2 100 102 1/4 General mte inc 4s series B Jan 2044.....April 81 1/4 80 1/4 35 75 81 1/4 Collateral trust 3 1/2s 1988.....Jan-July 101 1/2 101 1/2 Gulf States Utilities 2 1/2s 1st mte 1976.....May-Nov 98 98 92 92 1/2 First mortgage 3s 1978.....April-Oct 98 98 98 98 3s debentures 1969.....Jan-July 100 100 101 1/2 98 100 1/4 First mortgage 2 1/2s 1975.....June-Dec 98 98 First mortgage 2 1/2s 1980.....June-Dec 105 105 1st mortgage 3 1/2s 1981.....May-Nov 100 100 99 100 1st mortgage 3 1/2s 1982.....June-Dec 100 100 1st mortgage 3 1/2s 1983.....June-Dec 100 100 | | | | | | | | | | | | | |
| I Hackensack Water first mte 2 1/2s 1976.....Mar-Sept 92 96 90 92 Δ Harpen Mining Corp 5s 1949.....Jan-July 135 135 135 1/2 5 130 135 1/2 Hocking Valley Ry first 4 1/2s 1999.....Jan-July 125 125 1/2 1 114 125 1/2 Household Finance Corp 2 1/2s 1970.....Jan-July 98 98 1 94 98 1/4 3 1/2s debentures 1958.....Mar-Sept 103 1/4 103 1/4 12 103 104 1/2 4 1/2s debentures 1968.....Mar-Sept 107 107 105 107 Houston Lighting & Power Co 3 1/2s 1967.....June-Dec 185 188 64 151 188 Hudson Coal first sink fund 5s ser A 1962.....June-Dec 92 92 4 88 93 Hudson & Manhattan first 5s A 1957.....Feb-Aug 48 47 1/2 90 47 52 1/4 Δ Adjusted income 5s Feb 1957.....April-Oct 15 1/4 16 51 15 1/2 19 | | | | | | | | | | | | | |
| J Illinois Bell Telephone 2 1/2s series A 1981.....Jan-July 97 97 97 1/4 17 93 98 First mortgage 3s series B 1978.....June-Dec 102 102 1/4 25 98 102 1/4 Illinois Central RR— Consol mortgage 4 1/2s-3 1/2s ser A 1979.....May-Nov 106 106 102 105 1/4 Consol mortgage 5 1/2s-3 1/2s series B 1979.....May-Nov 105 107 1/2 103 105 1/2 Consol mortgage 3 1/2s series C 1974.....May-Nov 103 104 1/2 101 104 1/2 Consol mortgage 3 1/2s series E 1982.....Feb-Aug 105 105 5 101 105 1/4 Cons mte 3 1/2s series F 1984.....Jan-July 102 102 102 102 | | | | | | | | | | | | | |

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 26

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various bond details. Includes sections J, K, L, M, N, O, P.

For footnotes see page 29

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 26

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan 1, and similar columns for another set of stocks.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 26

| STOCKS American Stock Exchange | | | | | STOCKS American Stock Exchange | | | | | | | | |
|--------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------------------|-------------|-------------------------------------|------------------------|---------|-----------------------|-------------------|-------------|------------|
| Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | | |
| | | Low | High | | Low | High | | Low | High | | | | |
| Equity Corp common | 10c | 2 1/2 | 2 1/2 | 67,600 | 2 Jan | 2 1/2 Mar | Kawneer Co | 10c | 3 1/2 | 300 | 26 1/2 Feb | 35 1/2 Mar | |
| \$2 convertible preferred | 1 | 36 | 36 1/4 | 1,000 | 33 Jan | 36 1/4 Mar | Kennedy's Inc | 5 | 12 1/2 | 450 | 11 Jan | 12 1/2 Mar | |
| Esquire Inc | 1 | 4 1/2 | 4 1/2 | 200 | 4 1/2 Jan | 5 1/2 Feb | Kenwell Oils & Mines Ltd | 1 | 8 1/2 | 400 | 1 1/2 Feb | 1 3/4 Mar | |
| Eureka Corporation Ltd | \$1 or 25c | 3 1/2 | 3 1/2 | 11,700 | 3 1/2 Jan | 4 1/2 Feb | Key Co common | 1 | 35 | 400 | 8 Jan | 8 1/2 Mar | |
| Warrants | 10 | 1 1/2 | 1 1/2 | 2,000 | 1 1/2 Jan | 2 1/2 Feb | Kidde (Walter) & Co | 5 | 12 | 1,100 | 30 1/2 Jan | 37 1/2 Mar | |
| Eureka Pipe Line common | 10 | 17 | 24 1/2 | 2,000 | 17 Jan | 24 1/2 Feb | Kings County Lighting common | 50 | 39 1/2 | 75 | 34 1/2 Jan | 42 1/2 Mar | |
| F | | | | | | | | | | | | | |
| Fairchild Camera & Instrument | 1 | 23 1/4 | 23 1/4 | 2,000 | 20 1/4 Jan | 24 1/2 Mar | 4% cumulative preferred | 50 | 39 1/2 | 1,000 | 2 1/2 Jan | 3 1/4 Mar | |
| Fargo Oils Ltd | 25c | 2 1/2 | 2 1/2 | 28,500 | 1 1/4 Mar | 2 1/2 Jan | Kingston Products | 1 | 3 | 30 | 30 | 29 1/2 Mar | |
| Federated Petroleum Ltd | 10 | 5 1/2 | 5 1/2 | 12,800 | 3 1/2 Jan | 5 1/2 Mar | Kirby Petroleum | 1 | 30 | 1,000 | 29 1/2 Mar | 34 1/4 Mar | |
| Fire Association (Phila) | 10 | 45 1/2 | 46 3/4 | 2,150 | 43 1/2 Jan | 72 1/2 Mar | 50c preferred | 10 | 9 1/2 | 900 | 9 1/2 Jan | 9 1/2 Mar | |
| Firth Sterling Inc | 2.50 | 4 1/4 | 4 1/4 | 3,600 | 3 1/2 Jan | 4 1/2 Feb | Kirkland Lake G M Co Ltd | 1 | 1 1/2 | 7,100 | 3 1/2 Jan | 4 1/2 Mar | |
| Fishman (M H) Co Inc | 1 | 6 | 5 1/2 | 5,400 | 10 1/2 Jan | 11 1/2 Feb | Klein (D Emil) Co common | 1 | 19 1/2 | 3,500 | 15 1/2 Feb | 20 1/2 Mar | |
| Flying Tiger Line Inc | 1 | 84 1/4 | 84 | 1,100 | 65 1/2 Jan | 91 1/2 Mar | Kleinert (I B) Rubber Co | 10 | 15 | 15 | 15 Jan | 16 Jan | |
| Ford Motor of Canada | 1 | 7 | 6 1/4 | 6,100 | 4 1/2 Jan | 7 1/4 Mar | Knott Hotels Corp | 5 | 12 | 1,100 | 12 Jan | 12 1/2 Mar | |
| Class A non-voting | 1 | 84 1/4 | 86 3/4 | 1,100 | 71 Jan | 90 Mar | Kobacker Stores | 7.50 | 10 | 300 | 9 1/4 Mar | 10 1/4 Mar | |
| Class B voting | 1 | 84 1/4 | 86 3/4 | 1,100 | 71 Jan | 90 Mar | Kropp (The) Forge Co | 33 1/2 | 2 1/2 | 3,100 | 2 1/2 Mar | 3 1/2 Mar | |
| Ford Motor Co Ltd | 1 | 7 | 6 1/4 | 6,100 | 4 1/2 Jan | 7 1/4 Mar | Kroy Oils Ltd | 20c | 1 1/2 | 3,200 | 1 1/2 Jan | 1 1/2 Mar | |
| American deposit receipts ord reg | \$1 | 7 | 6 1/4 | 6,100 | 4 1/2 Jan | 7 1/4 Mar | Krueger Brewing Co | 1 | 7 1/2 | 200 | 6 1/2 Jan | 7 1/2 Mar | |
| Ford Motor of France | 1 | 8 | 8 | 8,500 | 7 1/2 Jan | 9 1/2 Jan | L | | | | | | |
| American deposit receipts bearer | 1 | 8 | 8 | 8,500 | 7 1/2 Jan | 9 1/2 Jan | Laclede-Christy Company | 5 | 13 1/4 | 1,300 | 11 1/4 Feb | 14 1/2 Feb | |
| Port Pitt Brewing Co | 1 | 4 1/4 | 4 1/4 | 1,300 | 4 1/4 Jan | 4 1/4 Jan | L'Aiglon Apparel Inc | 1 | 5 1/4 | 4,000 | 4 1/2 Jan | 4 3/4 Jan | |
| Fox (Peter) Brewing | 1.25 | 5 1/2 | 5 1/2 | 2,200 | 4 1/2 Jan | 6 1/2 Feb | Lake Shore Mines Ltd | 1 | 5 1/4 | 1,200 | 5 1/2 Feb | 6 1/2 Feb | |
| Fuller (Geo A) Co | 8 | 12 | 12 1/4 | 300 | 10 1/2 Jan | 12 1/4 Jan | Lakey Foundry & Machine | 1 | 5 | 1,200 | 4 1/2 Jan | 5 1/2 Feb | |
| G | | | | | | | | | | | | | |
| Gatineau Power Co common | 1 | 23 1/2 | 23 1/2 | 2,800 | 21 1/4 Jan | 23 1/2 Feb | Lamson Corp of Delaware | 5 | 9 | 1,200 | 8 1/2 Jan | 9 1/2 Jan | |
| 5% preferred | 100 | 106 1/2 | 109 1/2 | 800 | 106 1/2 Jan | 109 1/2 Feb | Lamson & Sessions Co | 10 | 16 | 100 | 15 1/2 Mar | 17 1/2 Jan | |
| Gellman Mfg Co common | 1 | 5 1/4 | 5 1/4 | 800 | 3 Jan | 6 1/4 Feb | La Salle Extension University | 5 | 7 1/4 | 100 | 7 Jan | 7 1/2 Feb | |
| General Acceptance Corp | 1 | 11 | 11 1/2 | 2,000 | 10 1/2 Jan | 11 1/2 Feb | Learn Inc common | 50c | 4 1/2 | 44,000 | 3 1/2 Feb | 4 1/2 Feb | |
| General Alloys Co | 1 | 1 1/2 | 1 1/2 | 900 | 1 1/2 Jan | 1 1/2 Feb | 5% cum conv preferred | 5 | 4 | 1,000 | 3 1/2 Jan | 4 1/2 Jan | |
| General Builders Supply Corp com | 1 | 1 1/2 | 1 1/2 | 2,300 | 1 1/2 Jan | 1 1/2 Feb | Lefcourt Realty common | 25c | 3 1/4 | 400 | 3 1/2 Jan | 3 1/2 Jan | |
| 5% convertible preferred | 25 | 16 | 18 | 125 | 16 Jan | 18 Mar | Le Tourneau (R G) Inc | 1 | 36 1/4 | 38 1/4 | 300 | 36 1/4 Mar | 42 1/2 Feb |
| General Electric Co Ltd | 1 | 5 1/2 | 5 1/2 | 300 | 5 1/2 Mar | 5 1/2 Feb | Liberty Fabrics of N Y | 1 | 5 | 1,600 | 4 1/2 Jan | 5 1/2 Mar | |
| American dep rcts ord reg | \$1 | 5 1/2 | 5 1/2 | 300 | 5 1/2 Mar | 5 1/2 Feb | 5% cumulative preferred | 10 | 6 | 200 | 6 Jan | 6 1/4 Mar | |
| General Finance Corp 5% pfd A | 10 | 28 | 29 | 700 | 26 Jan | 29 Mar | Loblav Groceries class A | 1 | 11 | 550 | 10 1/2 Jan | 11 1/4 Mar | |
| General Fireproofing common | 5 | 28 | 29 | 700 | 26 Jan | 29 Mar | Locke Steel Chain | 5 | 11 | 700 | 2 Mar | 3 Jan | |
| General Outdoor Adv 6% pfd | 100 | 11 1/4 | 11 1/4 | 600 | 10 Jan | 11 1/2 Feb | Lodge & Shipley (The) Co | 1 | 2 1/4 | 100 | 13 1/2 Mar | 14 1/4 Jan | |
| General Plywood Corp common | 50c | 11 1/4 | 11 1/4 | 10,800 | 10 Jan | 11 1/2 Feb | Longines-Wittnauer Watch Co | 1 | 63 1/2 | 4,000 | 51 1/2 Jan | 65 1/4 Mar | |
| 5% convertible preferred | 20 | 11 1/4 | 11 1/4 | 600 | 10 Jan | 11 1/2 Feb | Louisiana Land & Exploration | 1 | 23 1/2 | 100 | 22 1/2 Jan | 23 1/2 Jan | |
| General Public Service \$6 preferred | 1 | 117 | 117 1/4 | 175 | 104 1/4 Jan | 105 Feb | Lunkenheimer (The) Co | 2 | 10 1/2 | 1,000 | 10 1/4 Mar | 11 1/2 Jan | |
| General Stores Corporation | 1 | 117 | 117 1/4 | 175 | 104 1/4 Jan | 105 Feb | Lynch Corp | 1 | 10 1/2 | 1,000 | 10 1/4 Mar | 11 1/2 Jan | |
| Georgia Power \$6 preferred | 1 | 117 | 117 1/4 | 175 | 104 1/4 Jan | 105 Feb | M | | | | | | |
| 5% preferred | 1 | 117 | 117 1/4 | 175 | 104 1/4 Jan | 105 Feb | Mackintosh-Hemphill Co | 10 | 22 1/2 | 400 | 21 1/2 Jan | 23 1/2 Mar | |
| Gerity Mich Corp | 1 | 2 1/2 | 2 1/2 | 1,500 | 2 1/2 Mar | 2 1/2 Jan | Maine Public Service Co | 10 | 17 1/4 | 200 | 15 1/2 Feb | 17 1/2 Feb | |
| Giant Yellowknife Gold Mines | 1 | 8 1/4 | 8 1/2 | 1,900 | 7 1/2 Jan | 8 1/2 Mar | Mangel Stores common | 1 | 17 1/4 | 200 | 33 Jan | 33 Jan | |
| Gilbert (A C) common | 1 | 13 1/2 | 13 1/2 | 100 | 12 1/2 Jan | 13 1/2 Mar | Manischewitz (The B) Co | 1 | 22 | 200 | 22 Feb | 26 1/2 Jan | |
| Gilchrist Co | 1 | 21 1/2 | 21 1/2 | 550 | 19 1/4 Jan | 21 1/2 Mar | Mapes Consolidated Mfg Co | 1 | 22 | 200 | 22 Feb | 26 1/2 Jan | |
| Gladding McBean & Co | 10 | 6 1/2 | 7 | 23,600 | 6 1/2 Mar | 8 1/4 Jan | Marcon International Marine | 1 | 3 1/2 | 300 | 3 1/2 Mar | 3 1/2 Mar | |
| Glen Alden Coal | 1 | 11 1/2 | 12 | 2,500 | 11 1/2 Feb | 12 1/2 Jan | Communication Co Ltd | 10 | 23 | 3,300 | 21 1/4 Jan | 23 1/2 Feb | |
| Glenmore Distilleries class B | 1 | 23 | 23 1/4 | 400 | 22 1/2 Feb | 24 Jan | Marion Power Shovel | 1 | 8 1/2 | 100 | 7 1/4 Feb | 9 1/2 Feb | |
| Globe Union Co Inc | 5 | 1 | 1 | 2,500 | 3 1/4 Mar | 1 1/2 Mar | Massey-Harris-Ferguson Ltd | 1 | 11 1/2 | 200 | 11 1/2 Jan | 12 1/2 Jan | |
| Gobel (Adolf) Inc | 1 | 50 1/2 | 49 1/2 | 2,500 | 40 1/4 Jan | 52 1/4 Feb | Mays (J W) Inc common | 1 | 23 | 26,200 | 19 Feb | 24 1/2 Mar | |
| Godchaux Sugars class A | 1 | 46 | 43 | 2,070 | 32 Jan | 49 Feb | McDonnell Aircraft Corp | 5 | 24 1/2 | 500 | 22 1/2 Jan | 25 Jan | |
| Class B | 1 | 46 | 43 | 2,070 | 32 Jan | 49 Feb | McKee (A G) & Co common | 10 | 12 1/2 | 1,500 | 11 1/2 Feb | 13 1/2 Mar | |
| \$4.50 prior preferred | 1 | 46 | 43 | 2,070 | 32 Jan | 49 Feb | McWilliams Dredging common | 10 | 15 1/2 | 3,400 | 15 1/2 Jan | 16 1/2 Jan | |
| Goldfield Consolidated Mines | 1 | 43 | 43 1/4 | 690 | 36 1/4 Jan | 45 Feb | Mead Johnson & Co | 1 | 3 1/2 | 25,400 | 2 1/2 Jan | 3 1/2 Mar | |
| Goodman Manufacturing Co | 50 | 26 | 25 1/2 | 600 | 24 1/2 Jan | 26 1/2 Mar | Merrill Petroleum Ltd | 1 | 7 | 34,800 | 6 Jan | 7 1/2 Jan | |
| Gorham Manufacturing common | 4 | 22 | 22 | 400 | 22 Feb | 23 1/2 Jan | Merritt Chapman & Scott Corp | 1 | 16 1/2 | 6,600 | 15 Jan | 15 1/2 Jan | |
| Graham-Rapide Motors 5% conv pfd | 25 | 16 | 16 1/2 | 1,500 | 15 1/2 Jan | 17 1/2 Jan | Mesabi Iron Co | 1 | 6 1/4 | 100 | 6 1/4 Jan | 7 Jan | |
| Grand Rapids Varnish | 1 | 16 | 16 1/2 | 1,500 | 15 1/2 Jan | 17 1/2 Jan | Metal Textile Corp common | 25c | 56 | 56 | 56 Feb | 57 1/2 Jan | |
| Gray Manufacturing Co | 6 | 180 1/4 | 182 1/4 | 250 | 164 1/2 Feb | 182 1/4 Mar | Participating preferred | 15 | 27 1/2 | 200 | 2 1/2 Jan | 3 1/2 Jan | |
| Great Atlantic & Pacific Tea | 1 | 135 1/4 | 136 | 230 | 132 Jan | 136 Feb | Michals Brothers Inc | 1 | 5 1/2 | 1,400 | 5 1/2 Jan | 6 1/2 Jan | |
| Non-voting common stock | 100 | 135 1/4 | 136 | 230 | 132 Jan | 136 Feb | Michigan Bumper Corp | 1 | 10 1/4 | 1,400 | 10 1/4 Mar | 11 1/4 Feb | |
| 7% 1st preferred | 100 | 135 1/4 | 136 | 230 | 132 Jan | 136 Feb | Michigan Sugar Co common | 1 | 7 1/2 | 5,800 | 7 1/2 Mar | 8 1/2 Feb | |
| Great Lakes Oil & Chemical Co | 1 | 18 | 17 1/4 | 5,300 | 16 1/2 Mar | 19 1/4 Mar | 6% preferred | 10 | 18 | 700 | 13 1/2 Jan | 18 1/2 Mar | |
| Greer Hydraulics Inc | 50c | 12 1/2 | 12 1/2 | 4,150 | 13 1/2 Jan | 14 Feb | Micromatic Home Corp | 1 | 11 1/2 | 1,600 | 11 1/2 Jan | 13 1/2 Feb | |
| Gridoll Freehold Leases | 9c | 12 1/2 | 12 1/2 | 4,150 | 13 1/2 Jan | 14 Feb | Middle States Petroleum common | 1 | 11 1/2 | 1,600 | 11 1/2 Jan | 14 Feb | |
| Griesedeck Western Brewery | 2 | 12 1/2 | 12 1/2 | 4,150 | 13 1/2 Jan | 14 Feb | Midland Oil Corp \$1 conv preferred | 1 | 24 1/2 | 950 | 24 1/2 Jan | 25 1/2 Feb | |
| Grocery Stores Products common | 5 | 12 1/2 | 12 1/2 | 4,150 | 13 1/2 Jan | 14 Feb | Midland Steel Products | 1 | 13 1/2 | 900 | 13 1/2 Jan | 15 1/2 Mar | |
| Gypsum Lime & Alabastine | 1 | 12 1/2 | 12 1/2 | 4,150 | 13 1/2 Jan | 14 Feb | \$2 non-cum dividend shares | 1 | 6 1/2 | 400 | 5 1/2 Jan | 6 1/2 Mar | |
| H | | | | | | | | | | | | | |
| Haelan Laboratories Inc | 1 | 27 1/2 | 27 1/2 | 3,400 | 1 1/2 Feb | 3 1/4 Mar | Midvale Co common | 1 | 23 1/2 | 400 | 23 1/2 Mar | 26 1/2 Feb | |
| Hall Lamp Co | 5 | 24 1/2 | 24 1/2 | 300 | 22 1/2 Jan | 25 Feb | Mid-West Abrasive | 50c | 2 1/2 | 1,400 | 2 1/2 Jan | 3 Jan | |
| Hammond Organ Company | 1 | 55 1/4 | 55 1/4 | 1,500 | 52 1/4 Jan | 55 1/2 Feb | Mid-West Refineries | 1 | 4 1/2 | 1,200 | 4 1/2 Feb | 5 1/2 Mar | |
| Hartford Electric Light | 25 | 1 1/2 | 1 1/2 | 1,500 | 1 1/2 Jan | 1 1/2 Jan | Miller Wohl Co common | 50c | 11 1/2 | 1,100 | 10 1/2 Jan | 11 1/2 Feb | |
| Harvard Brewing Co | 1 | 3 1/4 | 3 1/4 | 1,100 | 3 1/4 Feb | 4 Jan | 4 1/2% convertible preferred | 50 | 104 1/2 | 75 | 103 1/2 Jan | 106 Mar | |
| Hastings Mfg Co | 2 | 6 1/2 | 6 1/2 | 2,400 | 6 1/2 Mar | 7 1/2 Jan | Minnesota Pwr & Light 5% pfd | 100 | 31 1/2 | 300 | 30 1/2 Feb | 34 1/2 Feb | |
| Hathaway Bakeries Inc | 1 | 2 | 2 | 4,200 | 2 Mar | 2 1/2 Jan | Missouri Public Service common | 1 | 42 | 9,000 | 40 Jan | 47 1/2 Feb | |
| Havana Lithographing Co | 10c | 36 | 35 1/2 | 2,200 | 26 1/2 Jan | 37 1/2 Mar | Molybdenum Corp | 1 | 98 1/4 | 50 | 95 1/2 Jan | 100 Mar | |
| Hazelton Corp | 1 | 33 1/2 | 33 1/2 | 100 | 2 1/2 Jan | 4 1/2 Feb | 4.40% cumulative preferred | 100 | 103 | 100 | 103 Jan | 103 Feb | |
| Hearn Dept Stores common | 5 | 7 1/4 | 7 1/4 | 4,500 | 6 1/2 Jan | 7 1/2 Jan | 4.80% cum preferred series B | 100 | 103 | 600 | 95 Jan | 98 Feb | |
| Hecla Mining Co | 25c | 20 | 20 | 275 | 19 1/4 Mar | 23 1/2 Jan | 4.50% preferred series C | 100 | 103 | 600 | 95 Jan | 98 Feb | |
| Helena Rubinstein common | 1 | 20 | 20 | 275 | 19 1/4 Mar | 23 1/2 Jan | Monroe Loan Society com class A | 1 | 178 | 177 1/2 | 178 | 177 1/2 Jan | 178 Feb |
| Class A | 1 | 20 | 20 | 275 | 19 1/4 Mar | 23 1/2 Jan | Montgomery Ward & Co class A | 1 | 35 1/2 | 2,900 | 5 1/2 Jan | 7 Mar | |
| Heller Co common | 2 | 100 | 99 | 500 | 93 1/2 Jan | 100 Mar | Moody Investors participation pfd | 1 | 6 1/4 | 2,900 | 3 1/2 Jan | 4 Mar | |
| 5 1/2% preferred | 100 | 100 | 99 | 500 | 93 1/2 Jan | 100 Mar | Morris Plan Corp of America | 10c | 12 | 12 | 12 Mar | 13 Jan | |
| 4% preferred | 100 | 100 | 99 | 500 | 93 1/2 Jan | 100 | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 26

| STOCKS American Stock Exchange | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | |
|-----------------------------------|-----|------------------------|------------------------|------|-----------------------|-------------------|-------------|
| | | | Low | High | | Low | High |
| W | | | | | | | |
| Waco Aircraft Co. | 100 | 110 | 110 | 110 | 2,600 | 2% Jan | 3% Mar |
| Wagner Baking voting cfs ext. | 100 | 110 | 110 | 110 | 500 | 6% Feb | 7% Jan |
| 7% preferred | 100 | 110 | 110 | 110 | 20 | 108 1/4 Jan | 110 Jan |
| Walt & Bond Inc. | 100 | 110 | 110 | 110 | 350 | 12 1/4 Jan | 16 1/4 Mar |
| \$2 cumulative preferred | 100 | 110 | 110 | 110 | 300 | 21 Jan | 24 1/4 Feb |
| Wallace & Tiernan Inc. | 100 | 110 | 110 | 110 | 1,500 | 1 1/2 Jan | 1 1/2 Jan |
| Waltham Watch Co common | 100 | 110 | 110 | 110 | 300 | 8 Jan | 8 Jan |
| Ward Baking Co warrants | 100 | 110 | 110 | 110 | 2,100 | 7 1/2 Feb | 8 1/2 Mar |
| Wasatch Corp | 100 | 110 | 110 | 110 | 33,400 | 3 1/2 Jan | 3 1/2 Jan |
| Webb & Knapp Inc. | 100 | 110 | 110 | 110 | 120 | 158 Mar | 165 1/2 Jan |
| \$6 series preference | 100 | 110 | 110 | 110 | 1,200 | 3 1/2 Mar | 4 1/2 Jan |
| Wentworth Manufacturing | 100 | 110 | 110 | 110 | 30 | 109 Mar | 113% Feb |
| West Texas Utilities \$6 pfd. | 100 | 110 | 110 | 110 | 9,800 | 4% Jan | 6 Mar |
| Western Leaseholds Ltd. | 100 | 110 | 110 | 110 | 175 Jan | 182 1/2 Jan | 182 1/2 Jan |
| Western Maryland Ry 7% 1st pfd. | 100 | 110 | 110 | 110 | 100 | 32 1/2 Mar | 35 Jan |
| Western Tablet & Stationery com. | 100 | 110 | 110 | 110 | 475 | 9 1/2 Mar | 11% Jan |
| Westmoreland Coal | 100 | 110 | 110 | 110 | 225 | 16 Mar | 19 Jan |
| Westmoreland Inc. | 100 | 110 | 110 | 110 | 25% Mar | 26 1/2 Jan | 26 1/2 Jan |
| Weyenberg Shoe Mfg | 100 | 110 | 110 | 110 | 2,700 | 17 1/2 Jan | 23 1/2 Mar |
| Whirlpool Corp | 100 | 110 | 110 | 110 | 700 | 7 Feb | 8 1/2 Mar |
| White's Auto Stores Inc. | 100 | 110 | 110 | 110 | 50 | 20 1/4 Mar | 21 1/2 Jan |
| 5 1/2% conv preferred | 100 | 110 | 110 | 110 | 100 | 3 1/2 Mar | 3 1/2 Mar |
| Whitman (Wm) & Co | 100 | 110 | 110 | 110 | 2,200 | 4 1/2 Feb | 5 1/2 Mar |
| Wichita River Oil Corp | 100 | 110 | 110 | 110 | 400 | 8 1/2 Jan | 8 1/2 Jan |
| Wickes (The) Corp | 100 | 110 | 110 | 110 | 600 | 6 Jan | 7 1/2 Feb |
| Williams (R C) & Co. | 100 | 110 | 110 | 110 | 200 | 10 1/2 Jan | 11 1/2 Feb |
| Willson Products Inc. | 100 | 110 | 110 | 110 | 31,600 | 9% Feb | 10% Jan |
| Willrich Petroleum Ltd. | 100 | 110 | 110 | 110 | 200 | 2 1/2 Jan | 2 1/2 Jan |
| Wilson Brothers common | 100 | 110 | 110 | 110 | 100 | 10 1/2 Feb | 12 1/2 Feb |
| 5% preferred | 100 | 110 | 110 | 110 | 600 | 10 1/2 Feb | 10 1/2 Feb |
| Wisconsin Pwr & Lt 4 1/2% pfd. | 100 | 110 | 110 | 110 | 300 | 15 1/2 Jan | 17 Jan |
| Wood Newspaper Machine | 100 | 110 | 110 | 110 | 300 | 12 1/2 Jan | 13 Jan |
| Woodall Industries Inc. | 100 | 110 | 110 | 110 | 1,300 | 32% Jan | 43 Feb |
| Woodley Petroleum common | 100 | 110 | 110 | 110 | | | |
| Woolworth (F W) Ltd. | 100 | 110 | 110 | 110 | | | |
| American deposit receipts | 100 | 110 | 110 | 110 | | | |
| 6% preference | 100 | 110 | 110 | 110 | | | |
| Wright Hargreaves Ltd. | 100 | 110 | 110 | 110 | | | |

| BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range of Friday's Bid & Asked | | Bonds Sold | Range Since Jan. 1 | |
|---------------------------------------|-----------------|------------------------|--------------------------------------|------|------------|--------------------|------|
| | | | Low | High | | Low | High |
| Maranhao stamped (Plan A) 2 1/2s 2008 | May-Nov | 140 | 140 | 140 | | | |
| Medellin 7s stamped 1951 | June-Dec | 174 | 174 | 174 | | | |
| Mortgage Bank of Bogota | | | | | | | |
| Δ7s (Issue of May 1927) 1947 | May-Nov | 166 | 166 | 166 | | | |
| Δ7s (Issue of Oct 1927) 1947 | April-Oct | 165 | 165 | 165 | | | |
| ΔMortgage Bank of Chile 6s 1931 | June-Dec | 162 | 162 | 162 | | | |
| Mortgage Bank of Denmark 6s 1929 | June-Dec | 104 | 104 1/2 | 100 | 104 1/2 | 104 1/2 | |
| Parana stamped (Plan A) 2 1/2s 2008 | Mar-Sept | 138 1/2 | 140 | 100 | 138 1/2 | 140 | 37 |
| Peru (Republic of) | | | | | | | |
| Exlt s f 2 1/2s series E 1997 | Jan-July | 146 | 146 | | 42 1/2 | 46 | |
| Sinking fund 3s Jan 1 1997 | Jan-July | 43 | 42 1/2 | 96 | 39 1/4 | 43 1/2 | |
| Rio de Janeiro stmpd (Plan A) 2s 2012 | Jan-July | 34 | 34 | 3 | 32 | 34 | |
| ΔRussian Government 6 1/2s 1919 | Jan-July | | 4 1/2 | 101 | 4 1/2 | 5 1/4 | |
| Δ5 1/2s 1921 | June-Dec | | 4 1/2 | 5 | 4 1/2 | 5 1/4 | |

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
 †Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds being traded flat.
 ‡ Reported in receivership.
 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| Date | Stocks | | | | | Bonds | | | | |
|----------|----------------|--------------|--------------|-----------------|----------------|----------------------|-----------------------|--------------|----------------|--|
| | 30 Industrials | 20 Railroads | 15 Utilities | Total 65 Stocks | 10 Industrials | 10 First Grade Rails | 10 Second Grade Rails | 10 Utilities | Total 40 Bonds | |
| March 19 | 361.44 | 102.28 | 56.35 | 114.13 | 100.45 | 103.49 | 98.92 | 101.21 | 101.02 | |
| March 22 | 301.60 | 102.06 | 56.48 | 114.15 | 103.35 | 103.42 | 99.06 | 101.14 | 100.99 | |
| March 23 | 299.02 | 100.81 | 56.29 | 113.17 | 100.25 | 103.47 | 98.99 | 101.12 | 100.96 | |
| March 24 | 286.89 | 100.05 | 55.98 | 112.39 | 103.20 | 103.31 | 98.91 | 101.15 | 100.89 | |
| March 25 | 296.40 | 99.36 | 55.87 | 112.04 | 100.14 | 103.40 | 98.86 | 101.09 | 100.87 | |

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

| Date | Closing | Range for 1954 |
|----------------|---------|-------------------|
| Mon. Mar. 22 | 52.49 | High 52.53 Mar 23 |
| Tues. Mar. 23 | 52.53 | Low 47.32 Jan 4 |
| Wed. Mar. 24 | 52.17 | Range for 1953 |
| Thurs. Mar. 25 | 52.06 | High 49.80 Feb 2 |
| Fri. Mar. 26 | 52.08 | Low 44.40 Sep 10 |

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended March 19, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

| | March 19, '54 | March 12, '54 | Percent Change | 1953-1954 | |
|--------------------------|--------------------|---------------|----------------|-----------|-------|
| | | | | High | Low |
| Composite | 208.3 ^a | 207.3 | +0.5 | 208.3 | 178.4 |
| Manufacturing | 241.5 ^a | 240.0 | +0.6 | 241.5 | 202.0 |
| Durable Goods | 210.9 ^a | 209.4 | +0.7 | 210.9 | 172.4 |
| Non-durable Goods | 269.5 ^a | 268.1 | +0.5 | 269.5 | 238.9 |
| Transportation | 213.7 | 213.0 | +0.3 | 242.0 | 194.7 |
| Utility | 130.8 | 130.7 | +0.1 | 130.8 | 115.4 |
| Trade, Finance & Service | 213.5 | 214.5 | -0.5 | 217.3 | 195.5 |
| Mining | 260.7 | 256.6 | +1.6 | 268.3 | 213.4 |

*New High.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

| Week Ended Mar. 26, 1954 | Stocks Number of Shares | Railroad and Misc. Bonds | Foreign Bonds | Int'l Bank Bonds | United States Government Bonds | Total Bond Sales |
|--------------------------|-------------------------|--------------------------|--------------------|------------------|--------------------------------|---------------------|
| | | | | | | |
| Tues. March 23 | 2,190,620 | 2,681,000 | 587,600 | | | 3,266,600 |
| Wed. March 24 | 1,903,130 | 2,530,000 | 509,000 | | | 3,039,000 |
| Thurs. March 25 | 1,724,925 | 3,167,500 | 490,000 | 9,000 | | 3,666,500 |
| Fri. March 26 | 1,550,510 | 2,816,900 | 426,000 | 5,000 | | 3,249,900 |
| Total | 9,167,404 | \$14,021,400 | \$2,760,600 | \$15,000 | | \$16,797,000 |

| Stocks—No. of shares | Week Ended Mar. 26 1954 | | Jan. 1 to Mar. 26 1953 | |
|----------------------|-------------------------|-----------|------------------------|-------------|
| | 1954 | 1953 | 1954 | 1953 |
| | 9,167,404 | 9,677,092 | 104,109,574 | 100,906,969 |

| Bonds | Week Ended Mar. 26 1954 | | Jan. 1 to Mar. 26 1953 | |
|-------------------------|-------------------------|---------------------|------------------------|----------------------|
| | 1954 | 1953 | 1954 | 1953 |
| U. S. Government | | \$1,000 | \$5,500 | \$1,000 |
| International Bank | | \$25,000 | \$36,000 | \$68,000 |
| Foreign | \$15,000 | \$2,000,000 | \$9,256,800 | \$23,027,540 |
| Railroad and Industrial | \$14,021,400 | \$14,177,000 | \$92,570,600 | \$184,565,600 |
| Total | \$16,797,000 | \$16,203,900 | \$232,188,900 | \$207,762,140 |

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

| Week Ended Mar. 26, 1954 | Stocks (Number of Shares) | Domestic Bonds | Foreign Government Bonds | Foreign Corporate Bonds | Total Bonds |
|--------------------------|---------------------------|------------------|--------------------------|-------------------------|------------------|
| | | | | | |
| Tues. March 23 | 536,275 | 20,000 | 40,000 | 32,000 | 92,000 |
| Wed. March 24 | 422,915 | 51,000 | 65,000 | 40,000 | 156,000 |
| Thurs. March 25 | 370,515 | 11,000 | 93,000 | 59,000 | 153,000 |
| Fri. March 26 | 480,460 | 13,000 | 13,000 | 22,000 | 48,000 |
| Total | 2,365,765 | \$136,000 | \$61,000 | \$187,000 | \$584,000 |

| Stocks—No. of shares | Week Ended Mar. 26 1954 | | Jan. 1 to Mar. 26 1953 | |
|----------------------|-------------------------|-----------|------------------------|------------|
| | 1954 | 1953 | 1954 | 1953 |
| | 2,365,765 | 3,530,335 | 27,923,689 | 30,107,276 |

| Bonds | Week Ended Mar. 26 1954 | | Jan. 1 to Mar. 26 1953 | |
|--------------------|-------------------------|------------------|------------------------|--------------------|
| | 1954 | 1953 | 1954 | 1953 |
| Domestic | \$136,000 | \$310,000 | \$2,566,000 | \$3,103,000 |
| Foreign government | 261,000 | 121,000 | 3,939,000 | 4,569,000 |
| Foreign corporate | 187,000 | 173,000 | 1,409,000 | 1,757,000 |
| Total | \$584,000 | \$607,000 | \$7,914,000 | \$9,429,000 |

Foreign Governments and Municipalities

| BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range of Friday's Bid & Asked | | Bonds Sold | Range Since Jan. 1 | |
|-----------------------------------------|-----------------|------------------------|--------------------------------------|--------|------------|--------------------|---------|
| | | | Low | High | | No. | Low |
| Agricultural Mortgage Bank (Col) | | | | | | | |
| Δ20-year 7s April 1946 | April-Oct | 142 | 142 | 142 | 1 | 140 | 142 |
| Δ20-year 7s Jan 1947 | Jan-July | 142 | 142 | 142 | 1 | 140 | 142 |
| ΔBaden (Germany) 7s 1951 | Jan-July | 142 | 142 | 142 | 1 | 140 | 142 |
| ΔCanta Valley 7s 1948 | June-Dec | 142 | 142 | 142 | 1 | 140 | 142 |
| Central Bk of German State & Prov Banks | | | | | | | |
| Δ6s series A 1952 | Feb-Aug | 109 | 109 | 109 | 1 | 109 | 115 |
| Δ6s series B 1951 | April-Oct | 110 | 110 | 110 | 1 | 113 | 117 |
| Danish Cons Municipal Loan 5 1/2s 1955 | May-Nov | 99 1/2 | 100 | 99 1/2 | 102 1/2 | 99 1/2 | 102 1/2 |
| ΔDanzig Port & Waterways 6 1/2s 1952 | Jan-July | 20 | 20 | 20 | 5 | 17 1/2 | 21 |
| ΔGerman Cons Munic 7s 1947 | Feb-Aug | 127 | 130 | 127 | 31 | 127 | 135 |
| ΔS f secured 6s 1947 | June-Dec | 111 | 115 | 111 | 12 | 111 | 123 |
| ΔHanover (City) Ger 7s 1939 | May-Nov | 118 | 125 | 118 | 4 | 140 | 140 |
| ΔHanover (Prov) 6 1/2s 1949 | Feb-Aug | 121 | 125 | 121 | 4 | 120 | 125 |
| ΔLima City (Peru) 6 1/2s stamped 1938 | Mar-Sept | 52 1/2 | 52 1/2 | 52 1/2 | 1 | 51 | 51 |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

Boston Stock Exchange

Table of Boston Stock Exchange stocks including American Tel & Tel, American Woolen, Anaconda Copper, Boston & Albany RR, Boston Edison, Boston & Maine when issued, Boston Personal Prop Trust, Boston & Providence RR, Calumet & Hecla, Cities Service Co, Cliff Mining Co, Copper Range Co, East Boston Co, Eastern Gas & Fuel Associates, Eastern Massachusetts Street Ry, Eastern National Stores, General Electric, Gillette (The) Co, Kennecott Copper, Lone Star Cement Corp, Maine Central RR common, Mathieson Chemical Corp, Mullins Manufacturing Corp, Narragansett Racing Association, Nash-Kelvinator, National Service Cos, New England Electric System, New England Tel & Tel, Norbute Corporation, Pacific Mills, Pennsylvania RR, Quincy Mining Co, Shawmut Association, Stone & Webster Inc, Torrington Co, Union Twist Drill, United Fruit Co, United Shoe Machinery common, U S Rubber Co, U S Smelt Refg & Mining Co, Waldorf System Inc, Westinghouse Electric Corp.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange stocks including American Laundry, Baldwin, Carey, Champion Paper common, Cincinnati Gas Electric common, C N O & T P common, Cincinnati Telephone, Cincinnati Transit, Dixie Cream, Dow common, Eagle Picher, Early & Daniel, Formica Ins, Gibson Art, Hobart Manufacturing, Kahn common, Kroger, Procter & Gamble, Randall class B, U S Playing Card, U S Ptg common, Unlisted Stocks, American Airlines, American Cyanamid, American Radiator, American Telephone & Telegraph, American Tobacco Co, Anaconda Mining, Armco Steel, Ashland Oil, Avco Manufacturing, Baltimore & Ohio RR Co, Canadian Pacific, Chesapeake & Ohio, Chrysler Corp, Cities Service, City Products, Columbia Gas, Col & S Ohio Elec, Curtiss-Wright, Dayton Power & Light, du Pont, Eastman Kodak Co, Electric Auto-Lite, General Electric, General Motors, Greyhound Corp, International Harvester, Loew's Inc, Montgomery Ward & Co Inc, National Cash, National Distillers, New York Central, Ohio Edison, Packard, Pan American Airway, Pennsylvania Railroad, Pepsi-Cola, Pure Oil, Radio Corp, Republic Steel.

For footnotes see page 43.

STOCKS

Table of national stocks including Schenley Industries, Sears Roebuck, Sinclair, Socony Vacuum, Southern Co, Southern Railway Co, Standard Oil (Ind), Standard Oil (N J), Standard Oil (Ohio), Studebaker, Timken Roller Bearing, Toledo Edison, Union Carbide, U S Rubber Co, U S Steel, Woolworth (F W).

BONDS

Table of bonds including Cinn Trans 4 1/2% 1998.

WATLING, LERCHEN & Co.

Members New York Stock Exchange American Stock Exchange Detroit Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephone: Woodward 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange stocks including Allen Electric, American Metal Products, Baldwin Rubber, Briggs Manufacturing, Brown-McLaren Manufacturing, Burroughs Corp, Chrysler Corp, Consolidated Paper, Consumers Power, Continental Motors, Davidson Bros, Detroit & Cleveland Navigation, Detroit Edison, Detroit Gray Iron, Detroit Steel Corp, Detroit Steel Products, Federal Mogul, Frankenhuth Brewing, Gemmer Manufacturing, General Motors, Gerity-Michigan Corp, Goebel Brewing, Graham Paige common, Great Lakes Oil & Chemical, Hoover Ball & Bearing, Hoskins Manufacturing, Houdaille-Hershey common, Howell Electric Motors, Hudson Motor Car, Kaiser Motors, Kingston Products, Kinsel Drug, Kresge Co (S S), Masco Screw Products, Murray Corporation, National Electric Welding, Packard Motor Car, Parke Davis, Peninsular Metal Prod, Pfeiffer Brewing, Prophet (Fred B) Co, Rickel (H W), River Raisin Paper, Rudy Manufacturing, Scotten Dillon, Sheller Mig, Standard Tube class B, Udylite Corp, Vinco Corporation, Wayne Screw.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange stocks including Aeco Corp, Alaska Juneau Gold, Allied Chemical & Dye (Un), Allis-Chalmers (Un), American Airlines Inc (Un), Amer Broadcasting Para Thea (Un), American Can Co (Un), American Cyanamid Co (Un), Amer Potash & Chemical, American Radiator & SS (Un), American Smelting & Refining (Un), American Tel & Tel Co (Un), American Tobacco, American Viscose Corp (Un), American Woolen (Un), Anaconda Copper Mining Co (Un), Anderson-Edwards Oil (Un), Armco Steel (Un), Armour & Co (Ill) (Un), Ashland Oil & Refining (Un), Atchison Topeka & Santa Fe (Un), Atlantic Refining (Un), Avco Manufacturing Corp (Un).

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | | STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | |
|----------------------------------|------------------------|------------------------|----------|-----------------------|-------------------|-------------|----------------------------------|------------------------|------------------------|----------|-----------------------|-------------------|-------------|
| | | Low | High | | Low | High | | | Low | High | | Low | High |
| Baldwin-Lima-Hamilton (Un) | 13 | a9 | a9 1/4 | 110 | 8 1/2 Mar | 9 1/4 Feb | Montana-Dakota Utilities (Un) | 5 | a21 1/2 | a21 1/2 | 123 | 20 Jan | 22 1/2 Mar |
| Baldwin Securities (Un) | 1c | a2 1/2 | a2 1/2 | 50 | 2 1/2 Mar | 2 1/2 Mar | Montana Power Co (Un) | 5 | a33 1/2 | a33 1/2 | 50 | a | a |
| Baltimore & Ohio RR (Un) | 100 | 20 1/2 | 20 1/2 | 175 | 19 Jan | 21 1/2 Mar | Montgomery Ward & Co Inc (Un) | 5 | 58 1/2 | 58 1/2 | 147 | 56 1/2 Jan | 63 1/2 Feb |
| Bandini Petroleum Co | 1 | 3 | 3 | 1,100 | 2 1/2 Jan | 3 1/2 Feb | Motorola Inc (Un) | 3 | a36 1/2 | a37 1/2 | 121 | 32 Jan | 34 Jan |
| Bankline Oil Co | 14 1/2 | 12 1/4 | 14 1/2 | 12,076 | 11 1/2 Jan | 16 Feb | Mt Diablo Co | 1 | 2.00 | 2.00 | 200 | 1.85 Jan | 2.10 Feb |
| Barker Bros common | 10 | 12 1/4 | 12 1/4 | 220 | 12 1/2 Jan | 13 Jan | Nash-Kelvinator (Un) | 5 | 14 1/2 | 14 1/2 | 316 | 14 Mar | 18 Jan |
| Barnhart-Morrow | 1 | a20c | a20c | 200 | 20c Mar | 20c Mar | National City Lines | 1 | a17 | a17 | 50 | 17 1/2 Feb | 17 1/2 Feb |
| Basin Oil Co | 20c | 10 1/2 | 10 1/2 | 400 | 8 Jan | 12 1/4 Jan | National Distillers (Un) | 5 | a17 1/2 | a18 1/2 | 110 | 18 1/2 Mar | 20 1/2 Jan |
| Beckman Instruments | 1 | a16 1/2 | a17 1/2 | 145 | 14 1/2 Jan | 17 1/2 Mar | National Gypsum (Un) | 1 | 24 1/2 | 24 1/2 | 220 | 21 Jan | 25 1/2 Mar |
| Bendix Aviation (Un) | 5 | a67 | a70 | 163 | 67 Feb | 67 Feb | National Supply (Un) | 10 | 29 1/2 | 29 1/2 | 150 | 25 1/2 Jan | 30 Mar |
| Benguet Cons Mining (Un) | 50c | a7 | a7 | 100 | 7 Feb | 7 Feb | National Theatres (Un) | 1 | 6 1/2 | 6 1/2 | 1,340 | 6 1/2 Feb | 7 1/2 Jan |
| Bethlehem Steel Corp (Un) | 5 | a54 1/2 | a56 3/4 | 151 | 50 1/2 Jan | 58 Feb | New York Central RR (Un) | 1 | 23 1/2 | 23 1/2 | 400 | 19 1/2 Jan | 26 Feb |
| Bishop Oil Co | 2 | 11 1/4 | 11 1/4 | 215 | 11 1/2 Feb | 11 1/2 Feb | Nordson Corp | 1 | 18c | 20c | 3,000 | 17c Feb | 28c Jan |
| Black Mammoth Mining | 10c | 5c | 5c | 6,500 | 4c Jan | 7c Jan | Norris Oil Co | 1 | 4 1/2 | 4 1/2 | 500 | 4 Jan | 6 Mar |
| Blue Diamond Corp | 2 | 8 1/2 | 9 | 1,497 | 8 1/2 Jan | 9 Jan | North Amer Aviation Inc (Un) | 1 | 27 1/2 | 26 1/2 | 2,012 | 20 1/2 Jan | 27 1/2 Mar |
| Boeing Airplane (Un) | 5 | a70 | a63 1/4 | 658 | 64 Mar | 64 Mar | North American RR (Un) | 10 | a22 | a22 | 44 | 20 1/2 Jan | 22 Mar |
| Bois-Chica Oil Corp | 1 | 4 1/4 | 4 1/4 | 2,900 | 4c Mar | 4 1/2 Mar | North Pacific RR (Un) | 100 | a58 1/2 | a59 | 67 | 54 1/2 Jan | 60 1/2 Feb |
| Bois-Chica Oil Corp | 1 | 6c | 4c | 63,908 | 4c Mar | 10c Mar | Northrop Aircraft | 1 | 20 1/2 | 19 1/2 | 506 | 17 Jan | 20 1/2 Mar |
| Bond Stores Inc (Un) | 1 | a13 1/2 | a13 1/2 | 70 | 13 1/2 Jan | 13 1/2 Jan | Occidental Petroleum | 1 | a16c | a16c | 800 | 18c Mar | 18c Mar |
| Borden Company (Un) | 15 | a58 1/2 | a58 1/2 | 125 | 59 1/2 Jan | 60 Mar | Oceanic Oil Co | 1 | 3 1/2 | 3 1/2 | 2,135 | 3 1/2 Jan | 3 1/2 Feb |
| Borg-Warner Corp (Un) | 10 | a81 | a81 1/2 | 105 | 75 1/2 Jan | 79 1/2 Feb | Ohio Edison Co (Un) | 12 | a40 1/2 | a40 1/2 | 20 | 38 1/2 Jan | 39 Jan |
| Broadway-Hale Stores (Un) | 5 | 9 1/2 | 9 1/2 | 2,205 | 9 1/2 Jan | 10 Feb | Ohio Oil Co (Un) | 5 | 64 | 64 | 246 | 62 1/2 Feb | 64 Mar |
| Budget Finance Plan 7% pfd | 10 | 9 | 9 | 855 | 8 1/2 Jan | 9 Mar | Pacific Clay Products | 10 | 8 1/4 | 8 1/4 | 150 | 8 Jan | 9 Feb |
| 60c convertible preferred | 9 | 9 1/2 | 9 1/2 | 500 | 9 1/2 Jan | 9 1/2 Mar | Pacific Finance | 10 | 31 1/4 | 31 1/4 | 440 | 28 1/2 Jan | 32 Mar |
| Burlington Mills Corp (Un) | 1 | 11 1/2 | 12 | 436 | 10 1/2 Jan | 12 1/2 Mar | Pacific Gas & Elec common | 25 | 41 1/2 | 40 1/2 | 1,841 | 39 1/2 Jan | 41 1/2 Mar |
| Byron Jackson Co | 10 | 19 1/2 | 19 1/2 | 190 | 16 1/2 Jan | 19 1/2 Feb | 6% preferred | 25 | a35 1/2 | a35 1/2 | 71 | 34 1/2 Jan | 36 1/2 Mar |
| Canadian Atlantic Oil | 2 | 6 1/4 | 5 1/2 | 720 | 4 1/2 Jan | 6 1/4 Mar | 5% red 1st preferred | 25 | 28 1/2 | 28 1/2 | 150 | 27 1/2 Feb | 28 1/2 Mar |
| Canadian Pacific Ry Co (Un) | 25 | 23 1/2 | 23 1/2 | 300 | 22 1/2 Jan | 25 1/2 Feb | 5% red 1st pfd A | 25 | a28 | a28 | 10 | 28 Jan | 28 1/2 Mar |
| Case (J I) Co (Un) | 12 1/2 | a15 1/2 | a15 1/2 | 25 | 15 Jan | 15 1/2 Mar | Pacific Lighting common | 1 | 34 1/2 | 34 1/2 | 1,376 | 33 1/2 Feb | 35 1/2 Jan |
| Caterpillar Tractor (Un) | 10 | a46 1/4 | a47 1/4 | 160 | 49 Feb | 49 1/2 Feb | Pacific Petroleum | 1 | 11 1/2 | 10 1/2 | 1,350 | 8 1/2 Jan | 12 Mar |
| Celanese Corp (Un) | 1 | 19 1/2 | 19 1/2 | 231 | 19 1/2 Mar | 21 1/2 Jan | Pacific Tel & Tel common | 100 | a119 1/4 | a119 1/4 | 5 | 115 1/4 Jan | 119 1/2 Mar |
| Certainated Products | 1 | a15 | a15 | 15 | 12 1/2 Jan | 15 Mar | Pacific Western Oil common | 4 | 36 | 36 | 230 | 32 1/2 Jan | 37 1/2 Mar |
| Cessna Aircraft | 1 | 9 1/2 | 9 1/2 | 200 | 8 1/2 Jan | 9 1/2 Mar | Preferred (Un) | 10 | a8 1/2 | a8 1/2 | 80 | a | a |
| Charter Oil | 1 | 1 1/2 | 1 1/2 | 2,100 | 1 1/2 Feb | 1 1/2 Mar | Packard Motor Car (Un) | 1 | a3 1/2 | a3 1/2 | 40 | 3 1/2 Mar | 4 Jan |
| Chesapeake & Ohio Ry Co (Un) | 25 | 34 1/2 | 34 1/2 | 180 | 34 1/2 Mar | 36 Feb | Pan American World (Un) | 1 | 10 1/2 | 10 1/2 | 400 | 10 Jan | 11 Feb |
| Chicago Corp (Un) | 1 | 23 1/2 | 24 1/4 | 400 | 19 1/2 Jan | 24 1/4 Mar | Paramount Pictures (Un) | 1 | a29 1/2 | a30 | 110 | 27 Jan | 29 1/2 Mar |
| Chicago, Milw & St Paul com (Un) | 100 | a10 1/2 | a10 1/2 | 80 | a | a | Penney (J C) Co (Un) | 1 | a79 1/2 | a78 1/2 | 60 | 76 Jan | 76 1/2 Jan |
| Preferred (Un) | 100 | a36 1/2 | a37 1/2 | 48 | a | a | Pennsylvania Railroad (Un) | 50 | 16 1/2 | 16 1/2 | 742 | 16 1/2 Mar | 18 1/2 Feb |
| Chrysler Corp | 25 | a63 1/2 | a63 1/2 | 1,477 | 56 1/2 Feb | 64 1/2 Mar | Pepsi-Cola Co (Un) | 33 1/2 | 15 1/2 | 15 1/2 | 601 | 14 Jan | 16 1/2 Mar |
| Cities Service (Un) | 10 | a89 | a87 1/2 | 2,022 | 80 Jan | 88 1/2 Mar | Pfizer (Chas) Co (Un) | 33 1/2 | a35 1/2 | a36 1/2 | 165 | 35 1/2 Mar | 36 1/2 Feb |
| Clary Multigrain | 1 | 5 1/4 | 5 1/4 | 1,418 | 5 1/2 Feb | 6 1/2 Jan | Phelps Dodge Corp (Un) | 12.50 | a33 1/2 | a34 1/2 | 148 | 31 1/2 Jan | 34 1/2 Feb |
| Climax Molybdenum (Un) | 1 | a41 1/4 | a41 1/4 | 264 | 38 1/4 Jan | 42 1/4 Mar | Philo Corp (Un) | 3 | 61 1/2 | 61 1/2 | 231 | 28 1/2 Feb | 32 1/2 Mar |
| Clinxon Foods Inc (Un) | 1 | a25 1/2 | a25 1/2 | 70 | a | a | Phillips Petroleum | 1 | a45 1/2 | a46 1/2 | 265 | 44 1/2 Feb | 47 1/2 Mar |
| Colorado Fuel & Iron | 1 | 16 | 16 | 230 | 15 1/2 Mar | 18 1/2 Jan | Pure Oil Co (Un) | 1 | a56 1/2 | a56 1/2 | 210 | a | a |
| Columbia Gas System (Un) | 14 | 14 | 14 | 870 | 12 1/2 Jan | 14 1/2 Feb | RKO Pictures (Un) | 1 | a5 1/4 | a5 1/4 | 60 | 3 Jan | 5 1/2 Feb |
| Commercial Solvents (Un) | 1 | a16 1/2 | a16 1/2 | 50 | 17 1/2 Jan | 18 Jan | RKO Theatres (Un) | 1 | a5 1/4 | a5 1/4 | 10 | 4 1/2 Feb | 5 1/2 Mar |
| Commonwealth Edison (Un) | 25 | a39 | a38 1/2 | 273 | 37 1/2 Jan | 39 1/2 Jan | Radio Corp of America (Un) | 1 | 26 1/4 | 27 | 600 | 22 1/2 Jan | 27 1/2 Mar |
| Consolidated Edison of N Y (Un) | 50c | a42 1/2 | a43 1/4 | 220 | 41 Jan | 43 Mar | Raytheon Mfg Co (Un) | 5 | 9 1/2 | 9 1/2 | 170 | 8 1/2 Feb | 10 1/4 Mar |
| Consolidated Engineering | 50c | 16 1/4 | 16 1/4 | 542 | 13 1/2 Feb | 16 1/4 Mar | Republic Aviation (Un) | 1 | 29 1/4 | 29 1/4 | 355 | 22 1/2 Jan | 29 1/2 Mar |
| Consolidated Vultee (Un) | 1 | 24 1/2 | 24 1/2 | 951 | 17 1/2 Jan | 24 1/2 Mar | Republic Steel (Un) | 1 | 50 | 50 | 369 | 48 1/4 Jan | 51 1/2 Mar |
| Consumers Power (Un) | 1 | a41 1/2 | a41 1/2 | 13 | 39 1/2 Feb | 40 1/2 Feb | Reserve Oil & Gas | 1 | 17 1/2 | 17 1/2 | 771 | 17 1/2 Mar | 20 1/2 Jan |
| Continental Can Co (Un) | 20 | 60 | 60 | 231 | 57 1/2 Feb | 60 1/2 Mar | Rexall Drug Inc | 2 1/2 | 6 1/2 | 6 1/2 | 1,300 | 6 1/2 Jan | 7 1/2 Jan |
| Continental Motors (Un) | 1 | 9 | 9 1/2 | 830 | 9 1/2 Jan | 9 1/2 Mar | Reynolds (R J) Tob (Un) class B | 10 | 37 1/2 | 38 1/4 | 203 | 37 Jan | 39 1/2 Jan |
| Crown Zellerbach (Un) | 5 | a41 1/2 | a42 | 170 | 35 1/2 Jan | 41 Mar | Rheem Manufacturing Co | 1 | 27 1/2 | 28 | 415 | 26 1/2 Jan | 28 Mar |
| Curtiss Publishing Co (Un) | 1 | 7 1/2 | 7 1/2 | 150 | 7 1/2 Mar | 7 1/2 Mar | Rice Ranch Oil Co | 1 | 72 1/2c | 75c | 525 | 72 1/2c Feb | 80c Jan |
| Curtiss-Wright Corp com (Un) | 1 | 10 | 9 1/2 | 2,715 | 8 Jan | 10 1/2 Mar | Richfield Oil Corp | 1 | 53 1/4 | 54 1/4 | 411 | 49 Jan | 56 Mar |
| Dere & Co (Un) | 10 | a27 1/2 | a28 1/4 | 290 | 26 1/2 Mar | 28 1/4 Jan | Rockwell Spring & Axle (Un) | 5 | 19 1/2 | 19 1/2 | 370 | 19 1/2 Mar | 21 Jan |
| Douglas Aircraft | 1 | 108 1/2 | 112 1/4 | 1,261 | 84 1/2 Jan | 112 1/4 Mar | Ryan Aeronautical | 1 | 19 1/2 | 18 1/2 | 725 | 15 Jan | 19 1/2 Mar |
| Douglas Oil Co of Calif | 1 | 6 1/2 | 7 1/2 | 5,110 | 6 1/2 Feb | 7 1/2 Mar | Safeway Stores Incorporated | 5 | a41 | a42 1/2 | 249 | 38 1/2 Jan | 42 1/2 Mar |
| Dow Chemical | 5 | 35 | 35 | 478 | 34 Jan | 37 1/4 Jan | St Louis San Francisco Ry | 1 | a25 | a26 1/2 | 254 | 25 Mar | 26 1/2 Jan |
| Dresser Industries | 50c | a22 1/2 | a23 1/2 | 125 | 20 1/2 Jan | 23 1/4 Feb | St Regis Paper Co (Un) | 1 | 22 1/2 | 23 1/2 | 810 | 22 1/2 Mar | 23 1/2 Mar |
| duPont (E I) de Nemours (Un) | 5 | a112 1/2 | a114 1/4 | 280 | 108 Jan | 110 1/4 Mar | Sapphire Petroleum | 1 | 1 1/2 | 1 1/2 | 850 | 1 1/2 Feb | 1 1/2 Jan |
| Eastman Air Lines (Un) | 1 | a23 1/2 | a23 1/2 | 100 | 22 1/2 Jan | 25 Feb | Schenley Industries (Un) | 1.40 | a20 1/2 | a20 1/2 | 192 | 20 Mar | 21 1/2 Feb |
| Eastman Kodak Co | 10 | 54 1/4 | 54 1/4 | 548 | 47 1/4 Jan | 54 1/4 Mar | Scurry Oil Ltd | 50c | 1 1/2 | 1 1/2 | 100 | 1 1/2 Mar | 1 1/2 Feb |
| El Paso Natural Gas (Un) | 3 | 36 1/4 | 36 1/4 | 193 | 35 1/4 Jan | 37 1/2 Jan | Seaboard Finance Co | 1 | 25 1/2 | 26 | 1,070 | 24 1/2 Jan | 26 1/2 Mar |
| Electric Bond & Share (Un) | 5 | 20 1/2 | 20 1/2 | 150 | 20 Jan | 20 1/2 Mar | Sears Roebuck & Company | 1 | 59 1/2 | 59 1/2 | 467 | 58 Mar | 61 1/2 Feb |
| Electrical Products | 4 | 10 | 10 | 305 | 9 1/2 Jan | 10 1/2 Jan | Serve, Inc (Un) | 1 | 8 1/4 | 8 1/4 | 400 | 8 Jan | 9 1/2 Jan |
| Emerson Radio & Phono (Un) | 5 | a10 1/4 | a10 1/4 | 55 | 10 1/2 Jan | 11 Mar | Servomechanisms Inc | 20c | 7 1/4 | 7 1/4 | 200 | 6 Jan | 7 1/2 Feb |
| Erie Railroad (Un) | 1 | 17 1/2 | 17 1/2 | 361 | 17 Jan | 18 1/2 Feb | Shell Oil Co | 15 | a90 1/4 | a90 1/2 | 135 | a | a |
| Exeter Oil Co | 1 | 1.30 | 1.25 | 50,125 | 75c Jan | 1.50 Mar | Signal Oil & Gas class A | 5 | 24 1/2 | 24 1/2 | 4,270 | 20 1/4 Jan | 26 Feb |
| Farmers & Merchants Bank | 100 | 360 | 365 | 180 | 355 Jan | 365 Feb | Sinclair Oil Corp | 1 | 39 1/2 | 39 1/2 | 822 | 34 1/4 Jan | 40 Mar |
| Fedders-Quigan Corp (Un) | 1 | a14 1/2 | a15 1/2 | 75 | 14 Feb | 15 1/2 Mar | Socony-Vacuum Oil Co Inc (Un) | 15 | a39 1/2 | a38 1/2 | 335 | 35 1/2 Jan | 40 Mar |
| Fitzsimmons Stores class A | 1 | 16 1/4 | 16 1/4 | 6,710 | 13 1/2 Jan | 16 1/4 Mar | Solar Aircraft Co | 1 | 19 1/2 | 19 1/2 | 140 | 19 1/2 Jan | 20 Mar |
| Florida Power & Light (Un) | 1 | a43 | a43 | 50 | 41 1/2 Mar | 41 1/2 Mar | Southern Calif Edison Co Ltd com | 25 | 41 1/2 | 41 1/2 | 1,810 | 38 1/2 Jan | 41 1/4 Mar |
| Flying Tiger Line | 1 | 6 1/4 | 6 1/4 | 415 | 5 1/2 Jan | 6 1/2 Jan | 4.08% preferred | 25 | 25 | 25 | 150 | 25 Feb | 25 Feb |
| Food Machinery & Chemical (Un) | 10 | 40 | 40 | 206 | 38 Jan | 40 1/2 Mar | 4.32% preferred | 25 | 26 | 26 | 379 | 25 1/2 Jan | 26 1/2 Jan |
| Gair (Robert) Co (Un) | 1 | a22 | a22 | 70 | 20 Jan | 22 1/2 Feb | 4.48% preferred | 25 | 34 1/2 | 35 | 1,201 | 32 1/2 Jan | 35 Mar |
| Garrett Corp | 2 | a27 1/2 | a28 1/2 | 85 | 24 1/2 Jan | 27 1/2 Feb | 4.56% preferred | 25 | 37 1/2 | 37 1/2 | 100 | 37 1/2 Mar | 37 1/2 Mar |
| General Electric Co (Un) | 1 | 100 1/2 | 100 1/2 | 801 | | | | | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan 1 (Low, High).

STOCKS

Table of various stocks. Columns include: Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan 1 (Low, High).

For footnotes see page 43

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

San Francisco Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | |
|-------------------------------|--------|------------------------|------------------------|--------|-----------------------|-------------------|------------|
| | | | Low | High | | Low | High |
| Union Carbide & Carbon Corp. | 25 | 71 3/4 | 71 1/2 | 73 1/2 | 600 | 70 1/2 | 74 1/2 Jan |
| Union Oil of California | 10 | 44 | 43 3/4 | 44 | 600 | 38 3/8 | 44 1/2 Mar |
| United Air Lines Inc. | 10 | 22 1/2 | 22 3/4 | 22 3/4 | 100 | 21 1/2 | 24 1/2 Feb |
| United Corporation (Del) (Un) | 1 | 5 1/4 | 5 1/4 | 5 3/8 | 300 | 4 1/2 | 5 1/2 Mar |
| U S Rubber Co (Un) | 5 | 31 3/4 | 32 | 32 1/4 | 200 | 29 1/4 | 32 1/4 Feb |
| U S Steel Corp. | 40 | 41 1/4 | 40 3/4 | 42 | 2,000 | 39 3/8 | 42 1/2 Mar |
| Van Dorn Iron Works | 150 | 8 | 8 1/8 | 8 1/4 | 150 | 8 | 9 1/4 Jan |
| Westinghouse Electric Corp | 12 1/2 | 59 1/2 | 58 3/4 | 59 3/4 | 1,200 | 50 1/4 | 64 Mar |
| Wieboldt Stores Inc common | 15 | 13 1/2 | 13 1/2 | 13 3/4 | 150 | 13 1/2 | 14 1/2 Feb |
| Wisconsin Bankshares Corp. | 10 | 15 1/2 | 15 1/2 | 16 1/4 | 1,450 | 14 1/2 | 17 1/2 Feb |
| Wisconsin Electric Power | 10 | 30 3/8 | 30 3/8 | 30 3/8 | 100 | 29 3/8 | 31 1/2 Feb |
| Wisconsin Public Service | 10 | 20 | 20 1/4 | 20 1/4 | 700 | 19 | 20 1/4 Mar |
| Woolworth (F.W.) Co. | 10 | 43 3/8 | 43 1/2 | 43 3/4 | 40,600 | 43 | 45 1/2 Jan |
| Yates-Amer Machine Co. | 5 | 9 3/4 | 9 3/4 | 9 3/4 | 100 | 9 1/2 | 11 Jan |
| Youngstown Sheet & Tube | 5 | 39 3/4 | 39 3/4 | 41 1/4 | 900 | 38 3/8 | 42 1/2 Jan |
| Zenith Radio Corp. | 500 | 68 | 70 1/4 | 70 1/4 | 500 | 66 | 71 1/2 Mar |

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | |
|------------------------------------|---------|------------------------|------------------------|---------|-----------------------|-------------------|-------------|
| | | | Low | High | | Low | High |
| Abbott Laboratories common | 5 | 45 1/2 | 45 1/4 | 45 1/4 | 212 | 44 3/4 | 46 3/4 Jan |
| Admiral Corporation | 1 | 20 | 20 | 20 | 244 | 20 | 21 3/4 Mar |
| Air Reduction Co common (Un) | 1 | 23 | 23 | 23 | 125 | 22 3/4 | 24 1/2 Jan |
| Alaska Juneau Gold Mining Co. | 10 | 3 1/4 | 3 1/4 | 3 3/8 | 125 | 2 1/2 | 2 3/4 Mar |
| Allegheny Corp com (Un) | 1 | 3 3/4 | 3 3/4 | 3 3/4 | 10 | 4 | 4 3/4 Feb |
| Allied Chemical & Dye Corp (Un) | 1 | 12 | 12 | 12 | 12 | 12 | 12 |
| Allis-Chalmers Mfg | 20 | 47 1/4 | 47 1/4 | 48 | 614 | 47 | 52 3/4 Mar |
| Aluminum Ltd | 1 | 176 1/2 | 176 1/2 | 182 1/4 | 176 1/2 | 51 | 52 3/4 Feb |
| American Airlines Inc (Un) | 1 | 12 1/2 | 12 1/2 | 12 3/4 | 522 | 11 1/2 | 13 Feb |
| Amer Broad Para Thtres com (Un) | 1 | 16 1/4 | 16 1/4 | 16 1/4 | 100 | 15 1/4 | 16 1/2 Mar |
| American Can Co (Un) | 12 1/2 | 38 | 38 | 39 | 45 | 36 3/4 | 39 1/2 Jan |
| American Car & Foundry (Un) | 25 | 35 1/2 | 35 1/2 | 35 1/2 | 86 | 35 1/2 | 35 1/2 |
| American Cyanamid Co (Un) | 10 | 44 | 43 3/4 | 45 1/2 | 394 | 43 3/4 | 47 1/2 Feb |
| American Potash & Chem class B | 5 | 17 | 16 3/4 | 17 1/2 | 20 | 35 1/2 | 36 Mar |
| American Radiator & S S (Un) | 5 | 17 | 16 3/4 | 17 1/2 | 1,940 | 13 3/4 | 17 1/2 Mar |
| American Smelting & Refining | 1 | 31 1/2 | 31 | 32 | 937 | 29 1/2 | 32 Mar |
| American Tel & Tel Co | 100 | 162 1/4 | 162 1/4 | 162 1/4 | 1,501 | 156 1/2 | 165 Mar |
| American Tobacco Co | 25 | 60 | 60 | 60 1/2 | 719 | 59 1/2 | 65 1/2 Jan |
| American Viscose Corp (Un) | 25 | 35 1/2 | 35 1/2 | 35 1/2 | 75 | 36 | 37 1/2 Jan |
| American Woolen Co (Un) | 1 | 19 | 19 | 19 | 140 | 15 1/4 | 19 1/4 Mar |
| Anaconda Copper Mining (Un) | 50 | 32 1/2 | 32 1/2 | 33 | 351 | 29 1/2 | 33 Mar |
| Anglo Calif Natl Bank | 20 | 45 | 44 3/4 | 45 1/2 | 1,468 | 43 3/4 | 46 Feb |
| Armco Steel Corp | 10 | 38 | 39 1/4 | 39 1/4 | 576 | 34 3/4 | 40 Mar |
| Armour & Co (Ill) (Un) | 5 | 9 1/4 | 9 1/4 | 9 1/4 | 130 | 8 3/4 | 10 1/2 Feb |
| Atchison Topeka & Santa Fe (Un) | 50 | 95 | 95 | 98 | 155 | 100 | 100 Mar |
| Atlantic Refining Co | 10 | 33 1/2 | 32 1/2 | 33 1/2 | 620 | 28 1/2 | 33 1/2 Mar |
| Atlas Corp (Un) | 5 | 29 1/2 | 29 1/2 | 29 1/2 | 120 | 29 1/2 | 30 Feb |
| Atok-Big Wedge | 2 | 30 | 30 | 30 | 200 | 25 | 35 Jan |
| Avco Mfg Corp (Un) | 3 | 5 1/2 | 5 1/2 | 5 1/2 | 1,530 | 4 1/2 | 5 1/2 Mar |
| Bailey Selburn Oil & Gas class "A" | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 100 | 5 1/2 | 5 1/2 Feb |
| Baldwin-Lima-Hamilton Corp (Un) | 13 | 9 1/4 | 9 1/4 | 9 1/4 | 100 | 8 3/4 | 9 1/4 Mar |
| Baltimore & Ohio RR (Un) | 100 | 100 | 100 | 100 | 70 | 19 1/2 | 21 1/2 Mar |
| Bankline Oil Co | 1 | 14 1/4 | 13 1/4 | 15 | 900 | 11 1/2 | 15 1/2 Feb |
| Bendix Aviation Corp (Un) | 5 | 66 1/2 | 66 1/2 | 66 1/2 | 335 | 62 | 68 Mar |
| Bethlehem Steel (Un) | 1 | 55 1/2 | 55 1/2 | 56 | 555 | 50 1/2 | 58 1/2 Feb |
| Blair Holdings Corp (Un) | 1 | 2.45 | 2.40 | 2.50 | 21,103 | 2.05 | 2.65 Feb |
| Boeing Airplane Co cap (Un) | 5 | 71 3/4 | 71 3/4 | 71 3/4 | 549 | 52 1/2 | 71 3/4 Mar |
| Bolsa Chica Oil Corp | 1 | 4 1/2 | 4 1/2 | 4 1/2 | 215 | 4 1/2 | 4 1/2 Mar |
| Borg-Warner Corp (Un) | 5 | 80 1/2 | 80 1/2 | 80 1/2 | 9,735 | 50 | 100 Mar |
| Broadway-Hale Stores Inc. | 10 | 9 1/2 | 9 1/2 | 9 1/2 | 334 | 9 1/4 | 10 Feb |
| Budd Company | 1 | 112 1/2 | 112 1/2 | 112 1/2 | 113 | 11 1/2 | 12 1/2 Mar |
| Bunker Hill & Sullivan (Un) | 2 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 50 | 11 1/2 | 13 Mar |
| Burroughs Corp | 5 | 17 1/2 | 17 1/2 | 17 1/2 | 75 | 16 3/4 | 18 1/2 Mar |
| Byron Jackson Co | 10 | 19 1/2 | 19 1/2 | 19 1/2 | 60 | 17 1/2 | 19 Mar |
| Calveras Cement Co | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 575 | 14 1/2 | 16 Jan |
| California Ink Co | 550 | 15 | 14 1/2 | 15 1/4 | 548 | 14 1/2 | 17 Jan |
| California Packing Corp | 5 | 25 | 25 | 25 | 607 | 22 1/2 | 25 Mar |
| Canada Dry Ginger Ale (Un) | 1 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 50 | 13 1/2 | 13 1/2 |
| Canadian Atlantic Oil Co Ltd. | 2 | 6 1/4 | 5 1/2 | 6 1/4 | 2,156 | 4 1/2 | 6 1/2 Mar |
| Canadian Pacific Ry (Un) | 25 | 23 1/2 | 23 1/2 | 24 1/2 | 429 | 21 1/2 | 25 Feb |
| Case (J I) & Co com (Un) | 12 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 10 | 15 1/2 | 17 Jan |
| Caterpillar Tractor Co common | 10 | 47 1/2 | 47 1/2 | 47 1/2 | 362 | 45 1/2 | 50 1/2 Jan |
| Celanese Corp of America | 1 | 20 1/2 | 20 1/2 | 20 1/2 | 290 | 19 1/2 | 20 1/2 Mar |
| Central Eureka Corp | 1 | 70c | 68c | 70c | 2,100 | 67c | 90c Jan |
| Chesapeake & Ohio Ry (Un) | 25 | 34 | 34 | 34 1/2 | 894 | 33 1/2 | 35 Feb |
| Chrysler Corp | 25 | 62 1/2 | 61 3/4 | 64 | 1,968 | 56 1/2 | 64 Feb |
| Cities Service Co (Un) | 10 | 89 | 87 1/2 | 90 | 57 | 81 1/2 | 89 1/2 Mar |
| Clorox Chemical Co | 3 1/2 | 44 | 44 | 44 | 150 | 42 | 44 Feb |
| Colorado Fuel & Iron | 2 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 20 | 15 1/2 | 18 Jan |
| Columbia Broadcast Syst class A | 2 1/2 | 46 1/2 | 46 1/2 | 47 | 57 | 44 1/2 | 47 1/2 Mar |
| Class B | 2 1/2 | 14 | 13 1/2 | 14 | 27 | 14 | 14 |
| Columbia Gas System (Un) | 1 | 14 1/2 | 14 1/2 | 14 1/2 | 1,430 | 12 1/2 | 14 Feb |
| Commercial Solvents (Un) | 1 | 16 1/2 | 16 1/2 | 16 1/2 | 150 | 16 1/2 | 17 Feb |
| Commonwealth Edison | 25 | 39 | 38 3/8 | 39 1/2 | 1,342 | 37 1/2 | 39 1/2 Feb |
| Consolidated Chemical Ind Class A | 5 | 65 | 65 | 66 | 288 | 59 | 66 Mar |
| Consolidated Coppermines | 5 | 8 1/2 | 8 1/2 | 8 1/2 | 50 | 7 1/2 | 8 1/2 Feb |
| Consolidated Edison of N Y (Un) | 1 | 42 1/2 | 42 1/2 | 42 1/2 | 771 | 41 1/2 | 44 1/2 Feb |
| Cons Vultee Aircraft | 1 | 23 1/2 | 23 1/2 | 24 1/2 | 2,373 | 18 | 24 1/2 Mar |
| Crocker First Natl Bank | 25 | 87 | 87 | 87 | 55 | 76 1/2 | 87 Mar |
| Crown Zellerbach Corp common | 5 | 41 1/4 | 41 1/4 | 42 1/4 | 1,432 | 35 | 42 1/4 Mar |
| Preferred | 5 | 103 1/4 | 103 1/4 | 103 1/4 | 12 | 101 1/2 | 103 1/4 Mar |
| Curtiss-Wright Corp (Un) | 1 | 10 | 9 1/2 | 10 1/2 | 3,820 | 8 | 10 1/2 Mar |
| Di Giorgio Fruit Corp cl A com | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 506 | 15 | 15 1/2 Mar |
| Class B common | 5 | 14 1/2 | 14 1/2 | 14 1/2 | 165 | 14 1/2 | 15 1/2 Feb |
| Doernbecher Mfg Co | 2.50 | 2.30 | 2.30 | 2.30 | 900 | 1.90 | 2.35 Mar |
| Dominguez Oil Fields (Un) | 1 | 38 1/2 | 38 1/2 | 38 1/2 | 1,250 | 36 1/2 | 39 1/2 Jan |
| Douglas Oil of Calif. | 1 | 7 1/2 | 7 1/2 | 7 1/2 | 2,295 | 6 1/2 | 7 1/2 Mar |
| Dow Chemical Co common | 5 | 34 1/2 | 34 1/2 | 35 | 579 | 33 1/2 | 38 Jan |
| du Pont de Nemours & Co (Un) | 25 | 111 1/2 | 111 1/2 | 111 1/2 | 550 | 105 1/2 | 111 1/2 Mar |
| Eastern Air Lines Inc (Un) | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 110 | 23 | 25 Feb |
| Eastman Kodak Co (Un) | 10 | 55 | 55 | 55 | 335 | 47 | 55 Mar |
| El Dorado Oil Works | 1 | 7 1/2 | 6 1/2 | 7 1/2 | 2,205 | 5 1/2 | 7 1/2 Mar |
| El Paso Natural Gas Co | 3 | 36 1/2 | 36 1/2 | 36 1/2 | 382 | 35 1/2 | 37 1/2 Jan |
| Emporium Capwell Co | 1 | 44 1/2 | 44 1/2 | 44 1/2 | 355 | 41 3/4 | 44 1/2 Jan |
| Ewa Plantation Co | 20 | 22 | 22 | 22 | 50 | 20 1/2 | 22 1/2 Mar |
| Food Machinery & Chem Corp | 10 | 39 | 38 1/2 | 41 | 331 | 38 1/2 | 40 1/2 Mar |
| General Electric Co (Un) | 101 1/2 | 101 1/2 | 101 1/2 | 101 1/2 | 891 | 88 | 102 Mar |
| General Foods Corp (Un) | 1 | 58 | 58 | 59 | 100 | 58 | 58 Feb |
| General Motors Corp common | 5 | 64 1/2 | 64 1/2 | 64 1/2 | 814 | 59 1/2 | 65 Mar |
| General Paint Corp common | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 573 | 9 1/4 | 10 1/2 Feb |
| General Public Utilities (Un) | 5 | 30 1/2 | 30 1/2 | 30 1/2 | 17 | 28 1/2 | 30 1/2 Feb |
| Gillette Company (The) common | 1 | 50 | 50 | 50 1/2 | 275 | 46 1/2 | 50 1/2 Mar |
| Goodyear Tire & Rubber (Un) | 10 | 62 | 62 | 62 | 50 | 59 3/4 | 59 3/4 Mar |
| Great North Ry non-cum pfd (Un) | 1 | 35 1/2 | 35 1/2 | 35 1/2 | 310 | 48 3/4 | 50 Jan |
| Greyhound Corp | 3 | 13 1/2 | 13 1/2 | 13 1/2 | 904 | 13 1/2 | 14 Feb |
| Hancock Oil Co class A | 1 | 22 1/2 | 22 1/2 | 22 1/2 | 212 | 20 1/4 | 24 1/2 Feb |
| Hawaiian Pineapple Co Ltd | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 1,392 | 11 1/2 | 13 1/2 Mar |
| Hilton Hotels Corp | 5 | 19 | 19 | 19 | 95 | 18 3/4 | 18 3/4 Mar |
| Hobbs Battery Co class A (Un) | 1 | 29 | 29 | 29 | 10 | 29 | 30 Jan |
| Holly Oil Co (Un) | 1 | 3 1/4 | 3 1/4 | 3 1/4 | 400 | 3 1/4 | 3 1/2 Feb |
| Homestake Mining Co (Un) | 12 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 50 | 39 1/2 | 39 1/2 Mar |
| Honokaa Sugar Co (Un) | 20 | 7 | 6 1/2 | 7 | 321 | 6 | 7 Mar |
| Honolulu Oil Corp | 1 | 70 | 70 | 70 | 328 | 57 | 70 Mar |
| Hudson Motor Car Co | 12 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 54 | 12 | 13 Jan |
| Hunt Foods Inc | 6 3/8 | 15 1/2 | 15 1/2 | 15 1/2 | 100 | 14 1/2 | 16 1/2 Feb |
| Idaho Maryland Mines Corp (Un) | 1 | 1.25 | 1.15 | 1.25 | 5,800 | 1.00 | 1.40 Feb |
| Idaho Power Co | 20 | 48 1/2 | 48 1/2 | 48 1/2 | 70 | 48 1/2 | 48 1/2 |
| International Harvester (Un) | 1 | 29 1/2 | 29 1/2 | 29 1/2 | 1,412 | 28 1/2 | 31 Feb |
| International Nickel Co (Can) (Un) | 1 | 37 1/2 | 37 1/2 | 38 | 195 | 37 1/2 | 38 1/2 Feb |
| International Paper Co (Un) | 7 1/2 | 61 1/2 | 61 1/2 | 61 1/2 | 30 | 56 1/2 | 59 1/2 Feb |
| International Tel & Tel com (Un) | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 560 | 14 | 16 1/2 Mar |
| Intex Oil Co | 33 1/2 | 9 | 8 3/4 | 9 1/2 | 1,460 | 8 3/4 | 9 1/2 Feb |
| Johns-Manville Corp (Un) | 1 | 66 1/2 | 66 1/2 | 66 1/2 | 225 | 66 1/2 | 69 1/2 Jan |
| Jones & Laughlin Steel (Un) | 10 | 21 1/4 | 21 1/4 | 21 1/4 | 185 | 20 3/4 | 22 Jan |
| | | | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

| San Francisco Stock Exch. (Cont.) | | | | STOCKS | | | |
|----------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|--------|
| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | Par |
| | | Low | High | | Low | High | |
| Leslie Salt Co..... | 10 | 34 1/4 | 34 1/4 | 50 | 33 1/4 Jan | 36 Jan | 5 |
| Libby McNeil & Libby..... | 7 | a9 1/2 | a9 1/2 | 50 | 9 1/2 Jan | 9 1/2 Feb | 50c |
| Lockheed Aircraft Corp..... | 1 | 35 1/2 | 33 1/2 | 2,421 | 26 1/2 Jan | 35 1/2 Mar | 48 1/2 |
| Loew's Inc (Un)..... | 1 | --- | a13 1/4 | 125 | 13 1/4 Jan | 14 1/4 Feb | 1 |
| Macy & Co (R H) common..... | 1 | a22 1/2 | a22 1/2 | 195 | 22 1/4 Jan | 22 1/4 Jan | 1 |
| Magnavox Co..... | 1 | --- | a17 1/2 | 27 | 17 Feb | 18 1/2 Mar | 1 |
| Marchant Calculators..... | 5 | 20 | 19 1/2 | 3,663 | 16 Jan | 21 1/2 Mar | 25 |
| Martin Co (Glenn)..... | 1 | 21 1/2 | 20 1/4 | 1,660 | 17 Jan | 22 Mar | 1 |
| Matson Navigation Co (Un)..... | 1 | 23 | 22 1/2 | 1,565 | 18 1/2 Jan | 23 Mar | 1 |
| McKesson & Robbins Inc (Un)..... | 18 | --- | a39 1/2 | 16 | 41 1/2 Feb | 41 1/2 Feb | 1 |
| Menasco Mig Co..... | 1 | 3 1/2 | 3 1/2 | 3,640 | 2 1/2 Jan | 3 1/2 Mar | 1 |
| Merck & Co Inc (Un)..... | 16 1/2 c | --- | 20 1/2 | 235 | 19 1/4 Jan | 21 1/4 Feb | 1 |
| Middle South Util Inc..... | 1 | --- | 27 1/2 | 175 | 27 Jan | 29 1/2 Feb | 1 |
| Mindanao Mother Lode Mines..... | 10c | 3c | 3c | 29,000 | 2c Jan | 3c Jan | 1 |
| M J & M & M Cons (Un)..... | 10c | 85c | 85c | 3,680 | 82c Mar | 1.05 Jan | 1 |
| Monolith Portland Cement pfd (Un)..... | 10 | --- | 12 1/2 | 208 | 10 1/2 Jan | 12 1/2 Mar | 1.40 |
| Monolith Portland Cement (Un)..... | 5 | --- | a20 1/2 | 70 | 20 1/2 Jan | 22 1/2 Mar | 1 |
| Montana-Dakota Utilities (Un)..... | 5 | --- | 33 1/2 | 450 | 32 1/2 Jan | 33 1/2 Mar | 1 |
| Montana Power Co..... | 1 | 33 1/2 | 33 1/2 | 576 | 56 1/4 Jan | 62 Feb | 1 |
| Montgomery Ward & Co (Un)..... | 10 | 60 | 58 | 599 | 30 Feb | 32 1/2 Jan | 1 |
| Morrison-Knudsen Co..... | 1 | --- | 31 1/4 | 599 | 30 Feb | 32 1/2 Jan | 1 |
| Nash-Kelvinator Corp (Un)..... | 5 | --- | 15 | 155 | 13 1/2 Mar | 18 Jan | 1 |
| National Auto Fibres Inc..... | 18 | 18 | 18 1/4 | 475 | 17 1/4 Jan | 18 1/2 Jan | 1 |
| National Distillers Products (Un)..... | 5 | --- | 17 1/2 | 1,194 | 17 1/2 Mar | 20 1/2 Jan | 1 |
| National Gypsum (Un)..... | 1 | --- | 24 | 223 | 20 1/2 Jan | 25 1/2 Mar | 1 |
| National Linen Service Corp..... | 1 | --- | 9 1/4 | 100 | 9 1/4 Mar | 9 1/4 Jan | 1 |
| Natomas Company Co capital..... | 1 | --- | 5 | 100 | 4 1/2 Jan | 5 1/4 Feb | 1 |
| N Y Central RR (Un)..... | 23 1/4 | 23 1/4 | 24 1/4 | 783 | 18 1/4 Jan | 26 Feb | 1 |
| Niagara Mohawk Power..... | 29 | 29 | 29 1/4 | 1,150 | 27 1/2 Jan | 29 1/2 Mar | 1 |
| North American Aviation (Un)..... | 1 | 27 1/4 | 26 1/2 | 2,162 | 20 1/2 Jan | 28 1/4 Mar | 1 |
| North American Co (Un)..... | 10 | --- | a22 | 75 | 20 1/4 Jan | 20 1/2 Mar | 1 |
| North American Invest common..... | 1 | --- | 13 1/4 | 110 | 12 1/2 Jan | 13 1/4 Jan | 1 |
| 6% preferred..... | 25 | 22 | 22 | 188 | 22 Jan | 23 Mar | 1 |
| Northern Pacific Railway (Un)..... | 100 | --- | 58 | 190 | 55 1/2 Jan | 62 Mar | 1 |
| Northern Aircraft Inc..... | 1 | a21 1/4 | a19 1/2 | 65 | 17 1/2 Feb | 19 Feb | 1 |
| Oahu Sugar Co Ltd (Un)..... | 20 | 15 1/2 | 14 1/2 | 300 | 14 1/2 Mar | 16 1/2 Feb | 1 |
| Oceanic Oil Co..... | 1 | 3 1/2 | 3 1/4 | 7,930 | 3 1/2 Jan | 3 1/4 Feb | 1 |
| Ohio Edison Co (Un)..... | 12 | --- | 40 1/2 | 268 | 38 1/4 Jan | 41 Mar | 1 |
| Ohio Oil Co (Un)..... | 1 | 64 | 64 | 150 | 60 1/4 Feb | 64 Mar | 1 |
| Oliver United Filters class A..... | 1 | 31 1/2 | 31 1/2 | 219 | 31 1/2 Jan | 31 1/2 Mar | 1 |
| Class B..... | 1 | --- | 17 | 200 | 17 Jan | 18 Feb | 1 |
| Pabco Products Inc common..... | 16 | 15 1/2 | 15 1/2 | 410 | 14 1/4 Jan | 16 1/2 Mar | 1 |
| Pacific Coast Aggregates..... | 5 | 6 1/4 | 6 1/4 | 640 | 5 1/2 Jan | 6 1/4 Jan | 1 |
| Pacific Gas & Electric common..... | 25 | 41 1/4 | 40 1/4 | 8,712 | 39 1/4 Jan | 41 1/4 Mar | 1 |
| 6% 1st preferred..... | 25 | 35 1/2 | 35 1/2 | 895 | 33 1/4 Jan | 32 1/2 Mar | 1 |
| 5 1/2% 1st preferred..... | 25 | 32 1/2 | 32 1/2 | 169 | 30 1/4 Jan | 32 1/2 Mar | 1 |
| 4.80% red preferred..... | 25 | --- | a28 1/2 | 70 | 26 1/2 Jan | 29 Mar | 1 |
| 5% red preferred..... | 25 | 28 1/4 | 28 1/4 | 718 | 27 1/2 Jan | 28 1/2 Mar | 1 |
| 5% red preferred ser A..... | 25 | --- | 28 1/2 | 423 | 27 1/2 Jan | 28 1/2 Mar | 1 |
| Pacific Lighting Corp common..... | 34 1/4 | 34 1/4 | 34 1/4 | 2,949 | 33 1/4 Mar | 35 1/4 Jan | 1 |
| Pacific Oil & Gas Development..... | 33 1/2 c | --- | 1.00 | 100 | 1.00 Jan | 1.15 Jan | 1 |
| Pacific Petroleum Ltd..... | 1 | 11 1/2 | 10 1/2 | 525 | 8 1/2 Jan | 12 1/2 Mar | 1 |
| Pacific Public Service com..... | 1 | --- | 21 1/4 | 140 | 20 1/2 Jan | 21 1/4 Mar | 1 |
| 1st preferred..... | 1 | --- | 28 1/4 | 2,038 | 26 1/4 Jan | 28 1/4 Mar | 1 |
| Pacific Tel & Tel common..... | 100 | 119 1/4 | 119 1/4 | 31 | 114 1/4 Jan | 120 1/4 Mar | 1 |
| Preferred..... | 100 | 143 1/2 | 143 1/2 | 10 | 138 1/2 Jan | 143 1/2 Mar | 1 |
| Pacific Western Oil Corp..... | 4 | 35 1/2 | 35 | 460 | 32 1/4 Jan | 37 1/4 Mar | 1 |
| Packard Motor Co common (Un)..... | 1 | --- | 3 1/2 | 245 | 3 1/2 Mar | 4 Feb | 1 |
| Palmer Stendel Oil Corp..... | 100 | 24c | 24c | 5,200 | 21c Jan | 30c Mar | 1 |
| Pan American World Airways (Un)..... | 1 | 10 1/4 | 10 1/4 | 665 | 9 1/2 Jan | 11 Feb | 1 |
| Paramount Pictures Corp (Un)..... | 1 | --- | 30 | 165 | 27 1/4 Feb | 30 Mar | 1 |
| Pennsylvania RR Co (Un)..... | 50 | 16 | 15 1/2 | 656 | 15 1/2 Mar | 18 1/2 Feb | 1 |
| Pepsi Cola Co (Un)..... | 33 1/2 c | 15 1/4 | 15 1/4 | 815 | 14 Jan | 16 1/2 Mar | 1 |
| Phelps Dodge Corp (Un)..... | 12 1/2 | --- | a33 1/2 | 136 | 31 1/2 Jan | 34 1/2 Mar | 1 |
| Philco Corp (Un)..... | 3 | --- | a32 1/4 | 85 | 29 1/2 Feb | 29 1/2 Feb | 1 |
| Philippine Long Dist Tel Co..... | P10 | --- | 4 1/4 | 1,070 | 3 1/2 Jan | 4 1/4 Mar | 1 |
| Phillips Petroleum Co..... | 1 | --- | 61 1/4 | 314 | 58 1/2 Feb | 62 Mar | 1 |
| Puget Sound Pulp & Timber..... | 1 | --- | 34 | 400 | 32 Jan | 34 1/2 Jan | 1 |
| Pullman Inc (Un)..... | 1 | --- | 46 1/4 | 1,110 | 41 1/2 Jan | 47 1/2 Mar | 1 |
| Radio Corp of America (Un)..... | 100 | 26 1/2 | 26 1/2 | 97 | 23 1/4 Jan | 27 1/2 Mar | 1 |
| Ry Equip & Realty Co Ltd pfd..... | 100 | --- | 90 | 10 | 88 Feb | 92 Jan | 1 |
| Rayonier Inc common..... | 1 | --- | 31 | 243 | 20 1/4 Mar | 31 Mar | 1 |
| Preferred..... | 25 | --- | a34 1/4 | 100 | 32 1/2 Jan | 32 1/2 Jan | 1 |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

Montreal Stock Exchange

| Canadian Funds | | | | STOCKS | | | |
|---------------------------------------|------------------------|------------------------|---------|-----------------------|-------------------|-------------|--------|
| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | | Par |
| | | Low | High | | Low | High | |
| Abitibi Power & Paper common..... | 18 1/2 | 18 1/4 | 19 | 3,157 | 16 1/2 Jan | 19 Mar | 45 |
| \$1.50 preferred..... | 25 | 26 1/4 | 26 1/4 | 2,290 | 26 Jan | 26 1/4 Feb | 25 |
| Acadia-Atlantic Sugar class A..... | 100 | 18 1/2 | 18 1/2 | 250 | 17 1/2 Feb | 18 1/2 Mar | 100 |
| 5% preferred..... | 100 | --- | 100 1/2 | 20 | 100 Jan | 100 1/2 Mar | 100 |
| Algoma Steel..... | 42 | 39 1/4 | 42 1/2 | 2,005 | 39 1/4 Mar | 47 Feb | 45 |
| Aluminum Ltd..... | 53 | 52 1/4 | 54 1/2 | 5,218 | 46 Jan | 54 1/2 Mar | 25 |
| Aluminum Co of Can 4% preferred..... | 25 | 24 1/2 | 24 1/2 | 425 | 23 1/4 Jan | 24 1/4 Mar | 100 |
| 5 1/2% 2nd preferred..... | 100 | --- | 105 1/4 | 280 | 104 Feb | 106 Mar | 100 |
| Anglo Canadian Pulp & Paper..... | 50 | 52 1/4 | 51 1/2 | 705 | 48 1/2 Jan | 52 1/4 Mar | 50 |
| \$2.80 preferred..... | 50 | 44 | 43 1/2 | 710 | 39 1/2 Jan | 44 Mar | 50 |
| Anglo Canadian Tel Co 4 1/2% pfd..... | 50 | --- | 13 1/2 | 600 | 12 1/4 Jan | 14 1/2 Mar | 50 |
| Argus Corp Ltd common..... | 100 | --- | 88 | 5 | 82 1/2 Feb | 88 Mar | 100 |
| 4 1/2% preferred..... | 100 | --- | 88 | 5 | 24 1/2 Jan | 27 Mar | 100 |
| Asbestos Corp common..... | 25 1/2 | 25 1/2 | 26 1/2 | 2,285 | 24 1/2 Jan | 27 Mar | 25 1/2 |
| Atlas Steels Ltd..... | 14 1/2 | 13 1/2 | 14 1/2 | 885 | 13 1/2 Mar | 16 1/2 Feb | 14 1/2 |
| Bathurst Power & Paper class A..... | 45 | 44 1/4 | 45 | 135 | 40 1/4 Jan | 45 Mar | 45 |
| Bell Telephone..... | 25 | 41 1/2 | 40 1/2 | 7,653 | 39 1/2 Jan | 42 Mar | 25 |
| Brazilian Traction Light & Power..... | 4,198 | 7 1/2 | 7 1/2 | 4,198 | 6 1/2 Jan | 7 1/2 Mar | 4,198 |
| British American Oil common..... | 1,162 | 22 1/4 | 21 1/2 | 9,162 | 20 1/2 Jan | 22 1/2 Mar | 1,162 |
| British Columbia Elec Co 4% pfd..... | 100 | --- | a84 | 100 | 81 1/2 Jan | 82 1/2 Mar | 100 |
| 4 1/2% C R pfd..... | 100 | --- | a97 | 100 | 91 1/2 Jan | 97 Mar | 100 |
| 5% preferred..... | 100 | --- | 50 1/2 | 120 | 48 1/2 Jan | 51 1/2 Mar | 100 |
| British Columbia Forest Products..... | 2,425 | 6 1/2 | 6 1/2 | 2,425 | 5 1/2 Jan | 6 1/4 Jan | 2,425 |
| British Columbia Power..... | 571 | 20 1/4 | 20 1/4 | 571 | 17 1/4 Jan | 20 1/4 Mar | 571 |
| British Columbia Telephone..... | 2,921 | 38 1/4 | 38 1/4 | 2,921 | 35 1/4 Jan | 39 1/4 Mar | 2,921 |
| Rights..... | 4,857 | 1.70 | 1.65 | 4,857 | 1.65 Mar | 1.70 Jan | 4,857 |
| Bruck Mills Ltd class A..... | 225 | 9 1/4 | 9 1/4 | 225 | 9 1/4 Mar | 11 1/2 Jan | 225 |
| Class B..... | 200 | 4.10 | 4.10 | 200 | 4.00 Feb | 5.00 Jan | 200 |
| Building Products..... | 495 | 36 1/4 | 38 | 495 | 35 1/2 Jan | 39 Feb | 495 |
| Calgary Power 5% pfd..... | 100 | --- | 102 | 50 | 100 1/2 Jan | 102 1/2 Mar | 100 |
| Canada Cement common..... | 90 | 90 | 92 | 733 | 85 1/4 Feb | 98 Jan | 90 |
| \$1.50 preferred..... | 20 | --- | 29 1/2 | 135 | 28 1/2 Feb | 30 Feb | 20 |
| Canada Iron Foundries..... | 75 | --- | a20 | 75 | 19 1/2 Jan | 22 Jan | 75 |
| Canada Northern Power Corp..... | 10 | --- | 11 1/4 | 335 | 10 1/2 Feb | 12 Mar | 10 |
| Canada Sawmills 1st preferred..... | 100 | --- | 101 1/2 | 65 | 100 1/4 Jan | 102 1/4 Mar | 100 |
| Canada Steamship new common..... | 123 | --- | a24 | 123 | 24 Mar | 24 Mar | 123 |
| New 5% pfd..... | 50 | --- | 12 1/2 | 350 | 12 1/2 Mar | 12 1/2 Mar | 50 |
| Canadian Breweries..... | 3,293 | 23 1/4 | 24 1/2 | 3,293 | 21 1/2 Jan | 24 1/2 Mar | 3,293 |
| Canadian Bronze common..... | 240 | --- | 35 1/2 | 240 | 32 Feb | 36 Jan | 240 |
| 5% preferred..... | 100 | --- | a102 | 5 | 103 1/2 Feb | 104 Feb | 100 |
| Canadian Cannery Ltd..... | 110 | --- | 29 | 110 | 28 Feb | 30 Jan | 110 |
| Canadian Car & Foundry common..... | 485 | 17 | 17 | 485 | 16 1/2 Mar | 18 1/2 Jan | 485 |
| Class A..... | 1,010 | 20 1/4 | 20 1/4 | 1,010 | 19 Mar | 20 1/4 Feb | 1,010 |
| Canadian Celanese common..... | 670 | --- | 23 1/2 | 670 | 20 Feb | 23 1/2 Mar | 670 |
| \$1.75 series..... | 50 | --- | 33 1/2 | 50 | 29 Mar | 33 1/2 Mar | 50 |
| Canadian Chemical & Cellulose..... | 600 | 8 1/2 | 8 1/2 | 600 | 7 1/2 Jan | 9 1/2 Jan | 600 |
| Canadian Cottons 6% pfd..... | 200 | --- | 13 | 200 | 13 Feb | 15 Jan | 200 |
| Canadian Locomotive..... | 50 | --- | a15 1/2 | 50 | 15 Mar | 15 Mar | 50 |
| Canadian Oil Companies..... | 1,065 | 15 1/4 | 16 | 1,065 | 12 1/4 Jan | 17 Mar | 1,065 |
| 5% preferred..... | 42 | --- | 103 | 42 | 100 Jan | 103 Mar | 42 |
| Warrants..... | 100 | --- | 3.80 | 100 | 2.10 Feb | 4.10 Mar | 100 |

Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

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NEW YORK

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-------------------------------------|---------|------------------------|----------|------------------------|-------|-----------------------|--------------------|--|
| | | Low | High | Low | High | | | |
| Canadian Pacific Railway | 25 | 22 3/4 | 22 1/2 | 23 3/4 | 2,861 | 20 3/4 | Jan 24 3/4 | |
| Canadian Petrolina Ltd pfd | 10 | 15 1/2 | 15 1/2 | 15 3/4 | 1,225 | 12 | Jan 16 1/2 | |
| Canadian Vickers | 20 | 20 | 20 | 20 | 635 | 17 1/2 | Jan 21 | |
| Cockshutt Farm Equipment | 7 1/2 | 7 1/2 | 7 1/2 | 7 3/4 | 2,094 | 7 1/2 | Jan 11 3/4 | |
| Consol Mining & Smelting | 24 1/2 | 22 3/4 | 25 1/2 | 25 1/2 | 6,494 | 21 1/2 | Feb 25 3/4 | |
| Consolidated Textile | a7 1/4 | a7 | a7 1/4 | a7 3/4 | 245 | 6 | Jan 8 1/4 | |
| Consumers Glass | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 265 | 25 | Feb 26 1/2 | |
| Corby's class A | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 320 | 10 1/2 | Jan 12 | |
| Class B | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 405 | 10 | Jan 10 1/2 | |
| Crown Cork & Seal Co. | 39 | 39 | 39 | 40 | 225 | 36 | Jan 40 | |
| Davis Leather Co Ltd class A | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 300 | 13 1/2 | Mar 13 1/2 | |
| Distillers Seagrams | 28 3/4 | 27 1/2 | 28 3/4 | 28 3/4 | 5,176 | 27 1/2 | Jan 30 3/4 | |
| Dome Exploration | 2.50 | 6.50 | 6.50 | 6.50 | 100 | 4.60 | Jan 6.50 | |
| Dominion Bridge new com. | 15 3/4 | 15 3/4 | 16 3/4 | 16 3/4 | 5,755 | 15 3/4 | Mar 16 3/4 | |
| Dominion Coal 6% pfd | 25 | 7 3/4 | 7 3/4 | 7 3/4 | 170 | 7 3/4 | Feb 7 3/4 | |
| Dominion Corsets | a13 | a13 | a13 1/4 | a13 1/4 | 100 | 13 | Mar 13 3/4 | |
| Dominion Foundries & Steel com. | 14 | 13 3/4 | 14 1/2 | 14 1/2 | 850 | 13 3/4 | Jan 15 | |
| Preferred | 100 | a100 | a100 | a100 | 5 | 100 | Jan 100 | |
| Dominion Glass common | 39 1/2 | 39 1/4 | 39 1/2 | 39 1/2 | 435 | 35 1/2 | Jan 40 1/4 | |
| Dominion Steel & Coal | 10 3/4 | 10 1/2 | 11 | 11 | 3,017 | 9 3/4 | Jan 11 3/4 | |
| Dominion Stores Ltd. | 20 | 20 | 20 | 20 | 25 | 18 1/2 | Jan 20 1/4 | |
| Dominion Tar & Chemical common | 8 1/4 | 8 1/4 | 8 1/2 | 8 1/2 | 2,810 | 7 1/4 | Jan 8 3/4 | |
| Redeemable preferred | 23 1/2 | 22 | 22 | 22 | 860 | 20 1/2 | Jan 22 | |
| Dominion Textile common | 7 | 7 | 7 | 7 | 1,156 | 6 3/4 | Mar 8 | |
| Donohue Bros Ltd | a17 3/4 | a17 3/4 | a18 | a18 | 140 | 15 1/4 | Jan 18 | |
| Dow Brewery Ltd. | 23 1/4 | 22 1/4 | 23 1/4 | 23 1/4 | 6,452 | 18 1/2 | Jan 23 3/4 | |
| Eddy Paper Co class A pfd | 20 | a24 1/2 | a24 1/2 | a24 1/2 | 50 | 23 | Jan 25 | |
| Electrolux Corp | 1 | 9 3/4 | 9 3/4 | 9 3/4 | 112 | 9 3/4 | Mar 9 3/4 | |
| Famous Players Canadian Corp | 1 | 22 1/2 | 22 1/2 | 23 | 1,945 | 19 1/2 | Jan 23 1/2 | |
| Foundation Co of Canada common | 14 1/2 | 14 1/2 | 14 3/4 | 14 3/4 | 1,375 | 14 1/2 | Jan 14 3/4 | |
| Fraser Co's Ltd common | 16 3/4 | 16 3/4 | 17 1/4 | 17 1/4 | 5,068 | 15 1/2 | Jan 17 1/4 | |
| Gatineau Power common | 22 7/8 | 22 7/8 | 23 | 23 | 1,240 | 20 3/4 | Jan 23 | |
| 5% preferred | 100 | 107 | 106 1/2 | 107 | 135 | 104 | Jan 109 | |
| General Bakeries Ltd. | a5 1/4 | a5 1/4 | a5 1/4 | a5 1/4 | 50 | 5 1/2 | Feb 5 3/4 | |
| General Dynamics | 3 | 41 3/4 | 41 | 43 | 2,300 | 35 | Jan 43 | |
| General Motors | 5 | 62 1/4 | 62 1/4 | 62 1/4 | 375 | 58 1/2 | Jan 62 3/4 | |
| General Steel Wares common | 5 | 15 3/4 | 15 3/4 | 15 3/4 | 375 | 15 1/2 | Mar 16 1/2 | |
| Goodyear Tire 4% pfd inc 1927 | 50 | 50 3/4 | 50 3/4 | 50 3/4 | 140 | 48 1/2 | Feb 50 3/4 | |
| Gypsum Lime & Alabastine | 36 1/2 | 36 1/4 | 37 | 37 | 325 | 32 3/4 | Jan 37 1/2 | |
| Howard Smith Paper common | 22 1/2 | 22 | 22 3/4 | 22 3/4 | 1,200 | 19 1/4 | Jan 22 3/4 | |
| \$2.00 preferred | 50 | a46 1/4 | a46 3/4 | a46 3/4 | 26 | 44 1/2 | Jan 47 | |
| Hudson Bay Mining | 41 1/2 | 40 1/2 | 42 | 42 | 1,840 | 38 | Jan 43 3/4 | |
| Imperial Oil Ltd | 32 3/4 | 32 | 32 3/4 | 32 3/4 | 4,170 | 28 3/4 | Jan 35 3/4 | |
| Imperial Tobacco of Canada common | 5 | 9 3/4 | 9 3/4 | 9 3/4 | 2,140 | 9 1/4 | Feb 10 1/4 | |
| 4% preferred | 25 | a24 3/4 | a24 3/4 | a24 3/4 | 10 | 23 1/4 | Jan 24 3/4 | |
| 6% preferred | 21 | a6 1/2 | a6 1/2 | a6 1/2 | 25 | 6 | Jan 6 3/4 | |
| Industrial Acceptance Corp common | 38 3/4 | 38 1/2 | 39 1/2 | 39 1/2 | 3,710 | 34 1/2 | Jan 39 1/2 | |
| \$1.50 preferred | 30 | 38 3/4 | 38 3/4 | 38 3/4 | 45 | 34 1/2 | Jan 38 3/4 | |
| \$2.00 preferred | 40 | 42 3/4 | 43 | 43 | 1,240 | 39 | Jan 43 | |
| International Bronze com. | 4 | 4.75 | 4.75 | 4.75 | 100 | 4 3/4 | Mar 4 3/4 | |
| 6% preferred | 25 | 16 | 16 | 16 | 200 | 16 | Mar 16 | |
| Intl Nickel of Canada common | 36 | 36 | 36 | 37 1/2 | 6,366 | 34 3/4 | Jan 38 3/4 | |
| 7% preferred | 100 | 131 | 130 1/2 | 131 | 180 | 129 | Jan 132 | |
| International Paper common | 7.50 | 59 3/4 | 59 | 59 3/4 | 822 | 54 | Jan 59 3/4 | |
| International Petroleum Co Ltd | 21 1/4 | 21 1/4 | 21 1/4 | 21 1/4 | 410 | 19 | Jan 23 3/4 | |
| International Power | 80 | 79 | 80 | 80 | 515 | 78 | Mar 85 | |
| International Utilities Corp common | 5 | 29 | 28 3/4 | 29 1/4 | 535 | 28 3/4 | Mar 31 1/2 | |
| Preferred | 25 | 31 1/2 | 31 1/2 | 31 1/2 | 100 | 30 1/2 | Mar 33 | |
| Interprovincial Pipe Lines | 5 | 24 | 23 1/2 | 24 3/4 | 1,850 | 21 1/2 | Jan 25 1/4 | |
| Jamaica Public Service Ltd com | a16 | a15 1/2 | a16 | a16 | 230 | 15 1/2 | Feb 15 1/2 | |
| Labatt Limited (John) | 175 | a18 1/4 | a19 | a19 | 175 | 17 | Jan 19 1/4 | |
| Lake of the Woods common | a31 | a30 1/2 | a31 | a31 | 125 | 28 3/4 | Jan 32 | |
| Lang & Sons Ltd (John A) | 125 | 10 3/4 | 10 3/4 | 10 3/4 | 125 | 9 3/4 | Jan 10 3/4 | |
| Laurentide Acceptance class A | 12 | 12 | 12 1/2 | 12 1/2 | 125 | 10 3/4 | Jan 12 3/4 | |
| Class B | 16 | 16 | 16 1/4 | 16 1/4 | 840 | 13 | Jan 17 | |
| Preferred | 20 | 18 | 18 | 18 | 150 | 18 | Jan 18 3/4 | |
| Warrants | 2.55 | 2.55 | 2.55 | 2.55 | 150 | 1.75 | Jan 2.80 | |
| MacMillan & Bloedel Export cl B | 18 1/2 | 18 1/4 | 18 1/2 | 18 1/2 | 1,602 | 17 1/2 | Jan 19 | |
| Massey-Harris-Ferguson | 30 | 29 1/2 | 30 1/4 | 30 1/4 | 3,700 | 26 1/2 | Jan 30 1/2 | |
| McCull Frontenac Oil | 605 | 16 | 16 1/4 | 16 1/4 | 605 | 16 | Mar 16 1/4 | |
| Mitchell (Robt) | a24 1/4 | a24 | a24 1/2 | a24 1/2 | 155 | 23 1/2 | Jan 24 3/4 | |
| Molson Breweries class A | 80 | a23 1/2 | a23 1/2 | a23 1/2 | 80 | 23 | Feb 24 | |
| Class B | 375 | a16 1/4 | a16 1/2 | a16 1/2 | 375 | 15 1/4 | Jan 16 3/4 | |
| Montreal Locomotive | 40 | 56 | 57 | 57 | 225 | 47 | Jan 60 | |
| Montreal Telegraph | 102 | 102 | 102 | 102 | 5 | 100 1/4 | Feb 102 | |
| Morgan & Co 5% pfd | 100 | 102 | 102 | 102 | 5 | 100 1/4 | Feb 102 | |
| National Drug & Chemical | 5 | a10 | a10 1/4 | a10 1/4 | 75 | 9 1/4 | Jan 10 3/4 | |
| Preferred | 5 | 13 1/4 | 13 1/4 | 13 1/4 | 305 | 11 3/4 | Jan 13 1/4 | |
| National Steel Car | 25 1/4 | 25 1/4 | 25 3/4 | 25 3/4 | 225 | 25 | Feb 26 1/4 | |
| Niagara Wire Weaving | 34 | 34 | 35 | 35 | 115 | 32 1/2 | Jan 36 | |
| Noranda Mines Ltd | 64 | 63 3/4 | 64 1/4 | 64 1/4 | 607 | 58 | Feb 64 3/4 | |
| Ogilvie Flour Mills common | 31 | 30 3/4 | 31 | 31 | 1,275 | 30 3/4 | Mar 31 1/2 | |
| 7% preferred | 100 | a150 | a150 | a150 | 7 | 150 | Jan 152 | |
| Page-Hersey Tubes | 72 | 72 | 72 | 72 | 70 | 69 1/2 | Jan 74 1/2 | |
| Penmans | 443 | a43 | a43 | a43 | 3 | 44 | Feb 47 1/2 | |
| Placer Development | 1 | 25 1/2 | 25 | 26 | 515 | 24 | Mar 29 1/2 | |
| Powell River Company | 28 3/4 | 27 3/4 | 28 3/4 | 28 3/4 | 1,135 | 26 3/4 | Jan 28 3/4 | |
| Power Corp of Canada | 38 | 37 3/4 | 38 1/4 | 38 1/4 | 1,149 | 35 | Jan 38 1/2 | |
| Price Bros & Co Ltd common | 35 | 34 1/2 | 36 | 36 | 2,495 | 31 1/2 | Jan 36 1/2 | |
| 4% preferred | 100 | a94 1/2 | a94 1/2 | a94 1/2 | 10 | 92 | Jan 93 | |
| Provincial Transport | 14 3/4 | 14 3/4 | 14 3/4 | 14 3/4 | 425 | 13 3/4 | Jan 14 3/4 | |
| Quebec Power | 23 | 23 | 23 1/4 | 23 1/4 | 456 | 22 | Jan 23 1/2 | |
| Rolland Paper common | 60 | 32 1/2 | 32 1/2 | 32 1/2 | 60 | 23 | Jan 35 | |
| 4 1/4% preferred | 100 | 83 | 83 | 83 | 64 | 74 | Feb 83 | |
| Royalite Oil Co Ltd | 5 | 12 1/2 | 13 | 13 | 470 | 12 1/2 | Mar 13 1/2 | |
| Saguenay Power 4 1/4% pfd | 100 | a100 1/2 | a100 1/2 | a100 1/2 | 5 | 98 1/2 | Jan 100 1/2 | |
| St Lawrence Corp common | 44 | 42 1/4 | 44 | 44 | 2,505 | 37 3/4 | Jan 46 | |
| Shawinigan Water & Power common | 39 3/4 | 39 1/2 | 40 1/4 | 40 1/4 | 1,798 | 39 | Jan 41 | |
| Series A 4% preferred | 50 | 47 1/2 | 47 1/2 | 48 | 213 | 44 1/4 | Feb 48 | |
| Sherwin Williams of Canada com. | 31 | 31 | 31 | 31 | 110 | 25 | Jan 31 | |
| 7% preferred | 100 | 130 1/4 | 130 1/4 | 130 1/4 | 10 | 130 1/4 | Mar 140 | |
| Sicks' Breweries common | 25 | 25 3/4 | 25 | 25 | 350 | 23 1/2 | Jan 25 | |

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range since Jan 1 | |
|------------------------------|---------|------------------------|---------|------------------------|--------|-----------------------|-------------------|--|
| | | Low | High | Low | High | | | |
| Simon (H) & Sons common | 10 | a12 1/2 | a12 1/2 | a12 1/2 | 10 | a | Mar 15 1/2 | |
| Simpsons | 15 1/2 | 15 1/2 | 15 1/2 | 15 3/4 | 694 | 14 3/4 | Mar 15 3/4 | |
| Southern Co | 30 | 30 | 30 | 30 | 125 | 29 | Jan 30 | |
| Southern Canada Power | 35 | 35 | 35 | 35 | 160 | 32 1/2 | Jan 35 | |
| Steel Co of Canada common | 29 3/4 | 29 | 30 | 30 | 2,005 | 29 | Mar 31 | |
| Thrift Stores Ltd | 28 | 28 | 29 | 29 | 252 | 23 | Jan 30 | |
| Triad Oils | 3.40 | 3.20 | 3.45 | 3.45 | 16,950 | 2.59 | Jan 3.45 | |
| Tuckett Tobacco 7% preferred | 100 | 135 | 135 | 135 | 25 | 131 | Jan 135 | |
| United Steel Corp | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 415 | 11 1/4 | Mar 12 3/4 | |
| Walker Gooderham & Works | 52 3/4 | 52 1/2 | 54 1/4 | 54 1/4 | 1,825 | 50 | Jan 57 | |
| Western Grocers Ltd class A | a35 | a35 | a35 | a35 | 100 | 34 1/2 | Mar 35 | |
| Western Leasholds | 5.725 | 5.30 | 5.80 | 5.80 | 5,725 | 4.75 | Jan 5.80 | |
| Western (Geo) common | 37 | 37 | 37 | 37 | 125 | 35 | Jan 39 1/4 | |
| 4 1/2% preferred | 100 | 99 | 99 | 99 | 35 | 96 | Jan 99 | |
| Wisil's Ltd | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 200 | 18 1/2 | Mar 20 | |
| Winnipeg Central Gas | 7 | 8 3/4 | 8 3/4 | 8 3/4 | 700 | 7 3/4 | Feb 8 3/4 | |
| Winnipeg Electric 5% pfd | 100 | 100 1/4 | 100 1/4 | 100 1/4 | 10 | 97 1/2 | Jan 100 1/4 | |
| Zellers Limited common | a23 1/4 | a23 1/2 | a23 1/2 | a23 1/2 | 175 | 20 1/2 | Jan 22 1/2 | |

Banks

| Bank | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range since Jan 1 |
|-------------|------------------------|------------------------|-----------------------|-------------------|
| Montreal | 38 1/2 | 37 3/4 | 38 1/2 | 36 Jan |
| Nova Scotia | 44 | 44 | 44 1/2 | 42 1/2 Jan |
| Canadienne | 10 | 29 1/2 | 29 3/4 | 1,250 30 1/2 Jan |
| Commerce | 10 | 35 1/4 | 35 1/2 | 580 33 Jan |
| Royal | 10 | 41 1/2 | 41 1/2 | 1,365 37 1/2 Jan |

Canadian Stock Exchange

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---------------------------------|------|------------------------|--------|------------------------|-------|-----------------------|--------------------|--|
| | | Low | High | Low | High | | | |
| Anglo-Canadian Pulp & Paper | 5 | 26 | 25 1/2 | 26 | 705 | 25 | Jan 27 | |
| Anglo-Nfld Development Co | 5 | 8 1/2 | 8 1/2 | 8 3/4 | 1,545 | 7 3/4 | Jan 8 3/4 | |
| Arcan Corporation Ltd. | 2.40 | 2.25 | 2.45 | 2.45 | 9,200 | 1.20 | Feb 2.45 | |
| Belding-Corticelli Limited com. | 100 | 10 | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

Canadian Stock Exchange (Cont.)

Table of Canadian Stock Exchange data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

STOCKS

Table of various stock prices and ranges, including companies like Del Rio Producers Ltd., Empire Oil & Minerals Inc., and others.

Toronto Stock Exchange

Table of Toronto Stock Exchange data, including Canadian Funds and various stock prices and ranges.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | |
|----------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|---------|---------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|--------------|-------------|
| | | Low | High | | Low | High | | | Low | High | | | | |
| Beatty Bros | 15c | 14c | 16c | 100 | 13c | 34c | Citro-Lartie | 1 | 6 3/4c | 6 3/4c | 5,775 | 5c | Jan 8 1/2c | |
| Beaver Lodge | 25 | 41 1/2 | 41 1/2 | 22,800 | 40c | 7 1/2c | Cobalt Chemical | 99c | 90c | 1.00 | 14,175 | 90c | Jan 1.20 | |
| Bell Telephone | 1 | 15c | 15c | 10,183 | 39 3/4 | 42 | Cobalt trust cdfs | 90c | 90c | 1.00 | 26,400 | 90c | Mar 1.43 | |
| Bellekeno Mines | 1 | 15c | 15c | 30,100 | 13c | 42 | Cobalt Consolidated Mining Corp | 1.03 | 89c | 1.03 | 54,240 | 89c | Jan 1.15 | |
| Belleterre Quebec | 1 | 15c | 15c | 100 | 34c | 40 | Cochequer Williams | 72c | 65c | 75c | 2,100 | 65c | Mar 83c | |
| Berens River | 1 | 19c | 15c | 1,000 | 50c | 72c | Cocksuit Farm Equipment | 7 3/4 | 7 3/4 | 8 | 2,547 | 7 1/2 | Jan 11 1/2c | |
| Beta Gamma Mines | 1 | 20c | 20c | 128,650 | 15c | 43c | Coin Lake | 18c | 18c | 19c | 9,600 | 18c | Jan 10c | |
| Bevcourt Gold | 1 | 10c | 9 1/2c | 6,000 | 9c | 14c | Coldstream Copper | 1 | 5c | 6 1/2c | 31,000 | 3 1/2c | Mar 6 1/2c | |
| Bibis Yukon Mines | 1 | 10c | 11 1/4c | 10,300 | 5 3/4c | 9c | Colomac Y'Knife | 1 | 7 1/2 | 7 3/4 | 240 | 7 1/4 | Jan 8 Jan | |
| Bidgood Kirkland | 1 | 17c | 17c | 62,500 | 22c | 42c | Confederation Life | 10 | 63 | 63 | 50 | 58 | Feb 63 Mar | |
| Bobjo Mines | 1 | 17c | 17c | 46,200 | 16c | 41c | Conlaurem Mines | 41c | 41c | 43c | 2,000 | 41c | Mar 49c | |
| Bonville Gold | 1 | 17c | 17c | 2,000 | 7 1/4c | 10c | Consolidated Allenbee Oil | 22c | 20c | 23 1/2c | 22,300 | 20c | Mar 29c | |
| Bordulac | 1 | 16c | 14 3/4c | 120,334 | 10c | 20c | Consolidated Astoria | 1 | 7 3/4 | 7 3/4 | 600 | 7c | Jan 12c | |
| Boymar | 1 | 16c | 14 3/4c | 3,550 | 2.95 | 4.25 | Consolidated Bakeries | 1 | 7 1/4 | 7 1/2 | 125 | 6 3/4 | Feb 8 1/2c | |
| Bralorne Mine | 1 | 1.30 | 1.25 | 1,660 | 1.12 | 1.75 | Consolidated Cent Cadillac | 1 | 4 1/4 | 4 1/4 | 1,392 | 4 1/2c | Mar 6c | |
| Brasman Pete | 1 | 15 | 14 1/2 | 170 | 13 1/2 | 15 | Consolidated Condasun | 1 | 34c | 33c | 1,250 | 28c | Mar 44c | |
| Brantford Cordage class A | 1 | 7 1/2 | 7 1/2 | 8,363 | 6 1/2 | 8c | Consolidated Cordis Mines | 1 | 44c | 39c | 46c | 27,923 | 39c | Mar 52 1/2c |
| Brazilian Traction ordinary | 1 | 8 1/4c | 8c | 20,500 | 7 3/4c | 15c | Consolidated Discovery | 1 | 2.10 | 1.90 | 2.10 | 20,025 | 1.90 | Mar 2.10 |
| Brewis Red Lake | 1 | 28 1/2c | 28c | 62,500 | 22c | 42c | Consolidated East Crest | 1 | 46c | 46c | 50c | 3,744 | 45c | Jan 54c |
| Brilund Mines Ltd | 1 | 2.25 | 2.20 | 14,800 | 1.80 | 2.55 | Consolidated Gillies Lake Mines | 1 | 27c | 25c | 34c | 142,050 | 10c | Jan 45c |
| Britaita Petroleum | 1 | 4.30 | 4.05 | 6,635 | 3.75 | 5.20 | Consolidated Golden Arrow | 1 | 25c | 25c | 26c | 2,825 | 23c | Mar 40c |
| British American Oil | 1 | 21 3/4 | 22 3/4 | 1,134 | 20 | 22 1/2 | Consolidated Guayana | 1 | 25 1/2 | 25c | 27c | 3,850 | 25c | Jan 33c |
| British Columbia Electric 4% pfd | 100 | 85 | 85 | 107 | 78 | 85 | Consolidated Halliwell | 1 | 23c | 16c | 27c | 41,100 | 16c | Mar 59c |
| 4% preferred | 100 | 97 1/2 | 97 1/2 | 230 | 90 | 97 1/2 | Consolidated Howey | 1 | 2.75 | 2.43 | 2.80 | 50,084 | 2.30 | Jan 3.50 |
| 5% preferred | 50 | 50 1/2 | 50 1/2 | 440 | 48 | 51 1/2 | Cons Matarrow Lead | 1 | 29c | 28c | 30c | 72,535 | 21 1/2c | Feb 30c |
| British Columbia Forest Products | 1 | 6 1/4 | 6 1/4 | 1,800 | 5 3/4 | 9 1/2 | Consolidated Mining & Smelting | 1 | 24 | 23 1/4 | 25 1/2 | 5,858 | 22c | Jan 25 1/2c |
| British Columbia Packers class A | 1 | 10 | 10 | 225 | 9 | 10 1/2 | Consolidated Moshier | 2 | 1.22 | 1.08 | 1.22 | 36,712 | 1.08 | Mar 1.70 |
| Class B | 1 | 10 | 10 1/2 | 225 | 9 | 10 1/2 | Consolidated Nicholson | 1 | 10c | 10c | 3,833 | 10c | Feb 15c | |
| British Columbia Power | 1 | 20 3/4 | 20 | 2,083 | 17 1/4 | 20 3/4 | Consolidated Orlac | 1 | 6 1/4c | 6c | 6 1/2c | 10,700 | 5c | Feb 10 1/2c |
| British Empire Oil | 1 | 33c | 29c | 60,500 | 28 1/2c | 49c | Consolidated Peak Oils | 1 | 15 1/2c | 15c | 18c | 15,279 | 14c | Mar 19 1/4c |
| Broulan Reef Mines | 1 | 1.80 | 1.71 | 17,900 | 1.71 | 2.25 | Consolidated Press class A | 1 | 5 | 5 | 368 | 5 | Mar 8 Jan | |
| Bruck Mills class B | 1 | 4.05 | 4.05 | 400 | 4.00 | 4.55 | Consolidated Ranwick | 1 | 50c | 50c | 57c | 8,050 | 50c | Mar 1.05 |
| Brunhurst Mines Ltd | 1 | 8 1/2c | 8c | 27,100 | 8c | 18 1/2c | Consolidated Rochette | 1 | 6 1/4c | 6 1/4c | 7 1/2c | 27,950 | 6 1/4c | Mar 11 1/2c |
| Brunsmen Mines Ltd | 1 | 7 1/2c | 7 1/2c | 6,500 | 7 1/2c | 13c | Consolidated Sannorm | 1 | 8c | 8c | 8 1/2c | 5,025 | 8c | Mar 10 1/2c |
| Brunston Mining | 1 | 16c | 15c | 28,500 | 14c | 22c | Consolidated West Pete | 1 | 1.25 | 1.40 | 500 | 96c | Jan 1.90 | |
| Brunswick Mining & Smelting | 1 | 9.75 | 9.50 | 1,595 | 9 | 13 | Consumers Gas | 10 | 19 | 19 | 3,612 | 16 1/2 | Jan 20 1/2c | |
| Buffadison Gold | 1 | 5 1/2c | 5 1/2c | 8,500 | 5 1/2c | 9c | Conwest Exploration | 1 | 3.50 | 3.50 | 3.65 | 2,890 | 3.50 | Jan 4.10 |
| Buffalo Ankerite | 1 | 66c | 66c | 1,720 | 60c | 72c | Rights | 1 | 3c | 2c | 6 1/4c | 158,597 | 2c | Mar 12c |
| Buffalo Canadian | 1 | 17 1/2c | 16c | 33,500 | 15c | 29c | Copper-Man Mines Ltd | 1 | 15c | 14c | 15c | 6,416 | 14c | Jan 18c |
| Buffalo Red Lake | 1 | 4 1/4c | 4 1/4c | 14,500 | 4 1/4c | 6c | Corby (H) Dist voting | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 2,030 | 10 1/2 | Jan 12c |
| Building Products | 1 | 37 | 37 | 535 | 35 3/4 | 39 | Class B | 1 | 10 1/4 | 10 3/4 | 375 | 10 | Jan 11 1/4 | |
| Bulldog Yellowknife | 1 | 11 1/2c | 11 1/2c | 1,510 | 10 1/4c | 14 1/2c | Corrugated Paper Box common | 1 | 9 1/4 | 9 1/4 | 150 | 9 | Feb 9 1/2c | |
| Bunker Hill | 1 | 10 1/2c | 10 1/2c | 1,300 | 9 1/2c | 14c | Cosmos Imperial Mills | 1 | 10 1/2 | 10 1/2 | 320 | 9 | Jan 10 1/2c | |
| Burlington Steel | 1 | 21 | 20 3/4 | 400 | 19 1/2 | 21 1/4 | Coulee Lead | 1 | 22c | 21c | 22c | 9,000 | 20 1/2c | Jan 30c |
| Burns & Co. class A | 1 | 45 | 58 1/2 | 15 | 51 1/2 | 58 1/2 | Courner Mining | 1 | 6 1/4c | 8c | 2,500 | 5 1/4c | Feb 8c | |
| Class B | 1 | 45 | 45 | 284 | 37 1/2 | 46 1/2 | Crohnor Pershing | 1 | 20c | 20c | 20c | 1,000 | 20c | Feb 44c |
| Burrard class A | 1 | 7 1/4 | 7 1/4 | 340 | 7 | 8 | Crow's Nest Coal | 100 | 80 | 78 | 80 | 323 | 60 | Jan 80 |
| Calder Bousquet | 1 | 17 1/2c | 15c | 12,000 | 15c | 24c | Crown Zellerbach Corp | 5 | 40 1/4 | 39 1/8 | 40 3/4 | 1,125 | 34 | Jan 41 |
| Calgary & Edmonton | 1 | 11 1/4 | 11 1/4 | 2,465 | 9 | 12 1/2 | Crowshore Patricia | 1 | 8c | 8c | 9c | 10,000 | 7c | Mar 9 3/4c |
| Callinan Flin Flon | 1 | 13 1/2c | 13 1/2c | 19,000 | 13 1/2c | 21 1/2c | D'Aragon Mines | 1 | 14c | 14c | 17c | 60,025 | 10c | Feb 18c |
| Calnorth Oils | 1 | 19c | 19c | 4,600 | 19c | 28c | Davis Leather class A | 1 | 13 1/4 | 13 1/4 | 13 1/4 | 300 | 13 1/4 | Jan 15 |
| Calvan Cons Oil & Gas | 1 | 5.25 | 4.75 | 5.45 | 12,302 | 4.30 | Class B | 1 | 3.75 | 3.75 | 3.75 | 100 | 3.75 | Mar 5.00 |
| Campbell Red Lake | 1 | 2.70 | 2.35 | 2.70 | 1,829 | 2.35 | Davidson Oils | 50c | 80c | 75c | 80c | 3,600 | 75c | Mar 1.10 |
| Campbell Red Lake | 1 | 7.85 | 7.50 | 8.00 | 4,512 | 6.70 | D'Elidona Gold Mines Ltd | 1 | 24c | 23c | 26c | 115,432 | 23c | Mar 41c |
| Canada Bread class B preferred | 50 | 48 | 48 | 48 | 48 | 48 | Delnrite Mines | 1 | 1.10 | 1.10 | 1.11 | 1,400 | 1.10 | Jan 1.25 |
| Canada Cement common | 1 | 89 1/2 | 88 1/2 | 91 1/2 | 84 | 84 | Del Rio Producers Ltd | 1 | 2.03 | 1.90 | 2.03 | 22,200 | 1.40 | Jan 2.25 |
| Preferred | 20 | 29 1/2 | 29 1/2 | 125 | 28 1/4 | 30 1/2 | Delta Minerals | 1 | 15 1/2c | 15c | 15 1/2c | 3,500 | 14c | Feb 19c |
| Canada Coils class A | 1 | 13 1/2 | 13 1/2 | 100 | 13 | 15 | Devon-Leduc Oils | 25c | 1.80 | 1.68 | 1.86 | 8,900 | 1.62 | Feb 2.05 |
| Canada Iron Foundry | 10 | 20 | 20 | 20 1/2 | 140 | 19 1/4 | Distillers Seagrams | 2 | 28 1/2 | 27 1/2 | 28 1/2 | 8,855 | 27 1/2 | Mar 30 1/4 |
| Canada Life Assurance | 10 | 90 | 90 | 90 | 78 3/4 | 90 | Dome Exploration (Western) | 2.50 | 5.95 | 5.95 | 6.50 | 9,475 | 4.15 | Jan 6.50 |
| Canada Machinery | 1 | 9 | 9 | 200 | 8 1/2 | 9 1/4 | Dome Mines | 1 | 16 | 15 1/4 | 16 | 570 | 14 1/2 | Jan 16 1/2c |
| Canada Malting | 1 | 56 1/2 | 56 1/2 | 57 1/2 | 110 | 51 1/2 | Dominion Bank | 10 | 32 3/4 | 33 | 325 | 31 | Feb 33 1/2c | |
| Canada Northern Power | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 315 | 10 1/2 | Dominion Coal preferred | 25 | 8 1/2 | 8 1/2 | 55 | 7 1/4 | Mar 8 1/2c | |
| Canada Oil Lands | 1 | 4.25 | 4.20 | 4.35 | 2,200 | 3.65 | Dominion Dairies common | 1 | 5 | 5 | 222 | 4 1/2 | Jan 5 1/4c | |
| Warrants | 1 | 2.60 | 2.50 | 2.60 | 1,400 | 1.95 | Dominion Electrohome | 1 | 5 | 5 | 75 | 4 1/2 | Feb 5 1/2c | |
| Canada Packers class A | 1 | 33 | 33 | 37 | 35 | 38 | Dominion Fabrics com | 1 | 9 | 9 | 9 | 27 | 9 | Mar 10 Jan |
| Class B | 1 | 33 | 33 | 33 | 260 | 31 1/2 | Dominion Foundry & Steel com | 100 | 13 1/2 | 13 1/2 | 14 1/2 | 3,270 | 13 1/2 | Jan 15 1/4 |
| Canada Permanent Mortgage | 20 | 61 1/2 | 62 | 40 | 58 | 62 1/2 | Preferred | 100 | 100 1/2 | 100 1/2 | 60 | 99 1/2 | Jan 100 1/2c | |
| Canada Southern Oils | 1 | 10 1/4 | 9.45 | 10 1/4 | 18,114 | 8.55 | Dominion Magnesium | 1 | 12 1/2 | 12 1/2 | 13 | 400 | 11 1/2 | Jan 14 1/2c |
| Warrants | 1 | 3.25 | 3.25 | 3.65 | 1,600 | 2.25 | Dominion Scottish Invest common | 1 | 12 1/4 | 12 1/4 | 13 | 360 | 11 3/4 | Jan 13 Mar |
| Canada SS Lines new com | 1 | 23 1/2 | 23 1/2 | 109 | 23 1/4 | 23 3/4 | Preferred | 50 | 47 | 47 | 47 | 75 | 46 1/2 | Jan 48 Feb |
| New preferred | 50 | 12 1/4 | 12 1/4 | 359 | 12 1/4 | 13 1/2 | Dominion Steel & Coal | 1 | 10 3/4 | 20 1/2 | 11 | 3,340 | 9 1/4 | Mar 11 1/2 |
| Canada Wire & Cable class B | 1 | 63 | 63 | 25 | 60 1/2 | 63 | Dominion Stores common | 1 | 20 1/4 | 19 1/4 | 20 1/4 | 595 | 18 1/4 | Jan 20 1/2c |
| Canadian Admirals Oil | 1 | 42c | 40 1/2c | 45 1/2c | 13,066 | 38c | Dominion Tar & Chemical com | 1 | 8 1/4 | 8 1/4 | 8 1/2 | 3,105 | 7 1/2 | Mar 9 Feb |
| Canadian Atlantic Oil | 2 | 6.20 | 5.60 | 6.25 | 14,252 | 4.40 | Dominion Textile common | 1 | 7 1/4 | 6 3/4 | 7 1/4 | 345 | 6 | Feb 8 1/2c |
| Canadian Bank of Commerce | 10 | 35 | 35 | 35 1/2 | 1,414 | 32 1/4 | Preferred | 100 | 138 1/4 | 138 1/4 | 5 | 138 1/4 | Mar 141 | |
| Canadian Breweries | 1 | 23 1/4 | 23 1/4 | 24 1/2 | 5,135 | 27 1/4 | Dominion Mines | 1 | 49c | 48c | 54c | 89,550 | 48c | Feb 62c |
| Canadian Cannery | 1 | 29 | 28 1/2 | 29 | 550 | 27 1/4 | Dow Brewery | 1 | 30c | 29c | 23 1/2 | 705 | 29 1/2 | Mar 23 1/4 |
| Canadian Car common | 1 | 17 | 16 1/4 | 17 1/2 | 455 | 16 1/4 | Dracog Oils & Gas | 1 | 30c | 30c | 33c | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

| Toronto Stock Exchange (Cont.) | | | | STOCKS | | | | | |
|-------------------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------------|------------------------|-----------------------|--------------------|-------------------------|
| STOCKS | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | |
| | Par | Low High | | Low High | Par | Low High | | Low High | |
| General Dynamics | 3 | 42 1/4 42 3/4 | 510 | 35 3/4 Jan 42 3/4 Mar | Loblaw Groceries class A | 41 | 40 41 | 805 | 37 1/2 Jan 42 Feb |
| General Motors | 5 | 62 1/2 62 63 1/2 | 335 | 57 1/2 Jan 63 1/2 Mar | Class B | 44 7/8 | 44 1/2 44 7/8 | 550 | 40 1/2 Jan 47 Feb |
| General Petroleum common | 1 | 5.75 5.50 5.80 | 1,175 | 5.00 Mar 6.75 Mar | Lomega Gold | 4 1/2 | 4c 4 3/4 | 9,500 | 3 1/4 Mar 5 1/2 Feb |
| Class A | 1 | 5.50 5.60 | 1,935 | 4.90 Mar 6.90 Mar | London Hosiery class A | 5 1/2 | 5 1/2 | 100 | 5 1/2 Mar 6 1/4 Feb |
| General Steel Wares common | 1 | 15 15 16 | 80 | 15 Mar 16 1/2 Jan | Long Island Petroleum | 12 1/2 | 12c 13c | 11,800 | 12c Feb 18c Mar |
| Preferred | 100 | 101 101 | 10 | 100 Jan 101 1/2 Feb | Lorado Uranium Mines | 46c | 41c 49c | 80,900 | 41c Mar 1.19 Jan |
| Geneva Lake | 5 1/2 | 5c 6 1/2 | 30,100 | 5c Mar 9 1/2 Jan | Louvicourt Goldfields | 15c | 14c 15c | 11,500 | 13c Jan 17 3/4 Jan |
| Giant Yellowknife Gold Mines | 1 | 8.10 8.25 | 1,260 | 7.70 Jan 9 1/2 Jan | Lynx Yellowknife | 9c | 9c | 1,000 | 8c Feb 12c Feb |
| Glenora Gold | 3 1/2 | 3 1/2 3 1/2 | 28,700 | 3 1/2 Mar 5 1/2 Feb | Macassa Mines | 1.45 | 1.45 1.64 | 6,710 | 1.45 Mar 1.97 Jan |
| God's Lake Gold | 67c | 65c 70c | 28,650 | 65c Mar 1.00 Jan | Rights extended to April 2 | 1/4c | 1/4c 1/2c | 69,650 | 1/4c Mar 2 1/2 Feb |
| Goldale Mines | 1 | 26c 24c 26c | 17,500 | 24c Mar 37c Jan | Macdonald Mines | 1 | 51c 52c | 4,150 | 50c Mar 68c Feb |
| Goldcrest | 15 1/4 | 15c 17c | 15,650 | 15c Feb 23 1/2 Feb | Macfie Explorations | 1 | 13c 12 1/2c | 6,000 | 12c Feb 16 1/4 Jan |
| Gold Eagle Mines | 1 | 6c 7c | 9,000 | 6c Mar 12 1/2c Jan | Mackeno Mines | 21 1/2 | 21c 23c | 9,200 | 12 1/2c Jan 30c Mar |
| Golden Manitou | 1.55 | 1.48 1.57 | 2,525 | 1.35 Mar 1.60 Mar | MacLeod-Cockshutt Gold Mines | 1.34 | 1.28 1.34 | 13,264 | 1.28 Mar 1.56 Feb |
| Goldfields Uranium | 31c | 30c 34 1/2 | 13,450 | 30c Mar 58c Jan | MacMillan & Bloedel class A | 18 3/4 | 18 1/4 18 3/4 | 200 | 17 1/2 Jan 19 Mar |
| Goldhawk Porcupine | 1 | 4c 4c | 6,000 | 3 3/4c Mar 5c Jan | Class B | 18 3/4 | 18 1/4 18 3/4 | 4,545 | 17 1/2 Jan 18 1/2 Jan |
| Goldora Mines | 1 | 4c 4 3/4 | 13,000 | 4c Mar 7 3/4c Jan | Madsen Red Lake Gold Mines | 1.69 | 1.65 1.70 | 4,750 | 1.60 Jan 1.80 Jan |
| Goodfish Mining | 4 1/4 | 4 1/4c 4 1/4c | 2,500 | 4c Jan 6c Feb | Magnet Consol | 6 1/2 | 6 1/2c 7 1/2c | 4,500 | 6c Feb 10c Jan |
| Goodyear Tire common | 50 | 113 114 | 50 | 97 Jan 115 Feb | Malartic Goldfields | 1.39 | 1.31 1.45 | 17,000 | 1.31 Mar 1.56 Feb |
| Preferred | 50 | 51 1/2 51 1/2 | 537 | 48 1/2 Jan 51 1/2 Mar | Manitoba & Eastern | 3c | 3c 3 1/2c | 41,000 | 3c Jan 4 1/2c Feb |
| Grafton & Co class A | 1 | 17 1/2 17 1/2 | 60 | 17 Jan 17 1/2 Mar | Maple Leaf Gardens | 17 | 17 17 | 8 | 17 Feb 17 Feb |
| Graham Bousquet | 26 1/4 | 25c 27c | 75,400 | 25c Mar 49c Jan | Maple Leaf Milling common | 7 3/4 | 7 3/4 8 | 485 | 7 Jan 8 Feb |
| Grandines Mines | 22 1/2 | 20c 23 1/2 | 80,500 | 15c Jan 29 1/2c Feb | Preferred | 94 | 94 94 | 10 | 90 Jan 94 Mar |
| Great Lakes Paper common | 22 1/2 | 21 3/4 23 | 2,204 | 18 1/2 Jan 23 1/4 Mar | Marago Mines | 1 | 6c 5 1/2c | 4,425 | 5 1/2c Mar 11c Jan |
| Class A preferred | 1 | 51 51 | 20 | 51 May 51 1/2 Feb | Marbenor Malartic | 13c | 10 3/4c 14c | 62,800 | 10 3/4c Mar 24 3/4c Jan |
| Great Plains Development | 14 1/2 | 14 1/2 15 1/2 | 7,055 | 7.95 Jan 16 1/2 Mar | Marcus Gold | 10c | 9 1/2c 12c | 27,000 | 8c Feb 12c Mar |
| Great Sweet Grass Oils | 1.35 | 1.30 2.40 | 18,262 | 1.30 Mar 1.42 Mar | Marigold Oils Ltd | 44c | 38 1/2c 44c | 20,400 | 37 1/2c Mar 52c Jan |
| Great West Coal class A | 1 | 3 8 1/2 | 1,350 | 5 Feb 9 1/2 Mar | Maritime Mining | 1 | 40c 40c | 1,000 | 40c Mar 43c Feb |
| Class B | 1 | 6 3/4 7 | 125 | 4 1/2 Mar 8 1/4 Mar | Martin-McNeely | 1 | 3 3/4c 3 3/4c | 500 | 3 3/4c Mar 5c Jan |
| Gridoll Freehold | 90 | 6.55 6.30 6.80 | 2,050 | 5.65 Feb 7.20 Mar | Marwayne Oils Ltd | 1 | 28 1/2c 28 1/2c | 2,925 | 22c Feb 39c Feb |
| Guaranty Trust | 1 | 13 1/2 13 1/2 | 50 | 13 1/2 Mar 14 1/4 Jan | Massey-Harris-Ferguson Ltd | 8 1/2 | 8 8 1/4 | 2,825 | 7 3/4 Feb 8 1/2 Feb |
| Gulf Lead | 1 | 8c 8 1/2c | 4,500 | 8c Mar 12c Jan | Maybrun Mines | 12c | 11 1/2c 12c | 1,638 | 11 1/2c Jan 17c Jan |
| Gunnar Gold | 9.10 | 8.35 9.15 | 28,235 | 8.00 Mar 11 Jan | McColl Frontenac common | 30 | 29 1/2 30 1/4 | 1,740 | 25 1/4 Mar 30 1/2 Feb |
| Gwiltm Lake Gold | 7c | 7c 7 1/4c | 17,300 | 7c Feb 10 1/2c Jan | Preferred | 100 | 94 96 | 85 | 91 Feb 96 1/2 Feb |
| Gypsum Lime & Alabastine | 37 | 36 1/2 37 1/2 | 620 | 32 1/2 Jan 37 1/2 Mar | McDougal-Segur | 16 1/2 | 13 1/2c 16 1/2c | 10,100 | 13c Feb 18c Jan |
| Hard Rock Gold | 1 | 14c 15c | 15,700 | 13c Feb 24c Feb | McIntyre Porcupine | 5 | 60 1/2 60 1/2 | 230 | 53 Jan 60 1/2 Mar |
| Harding Carpets | 1 | 7 1/4 7 1/4 | 325 | 7 1/2 Feb 9 Jan | McIvor Drilling | 10 1/2 | 10 1/2 11 1/4 | 645 | 8 1/2 Jan 11 1/4 Mar |
| Harrison Hibbert Mines | 11c | 10c 11c | 12,500 | 10c Mar 17 3/4c Jan | McKenzie Red Lake | 36c | 35 1/2c 36c | 5,925 | 30c Jan 39c Mar |
| Hasaga Gold | 1 | 15c 16 1/2c | 3,348 | 15c Mar 20c Jan | McMarmac Red Lake | 11 1/2 | 11 1/2 15 1/4c | 23,060 | 7 1/2c Mar 14c Feb |
| Head of Lakes Iron | 1 | 35c 29c 35c | 129,200 | 17c Jan 40c Mar | McWatters Gold | 1 | 9c 1.15 | 1,400 | 95c Feb 2.50 Feb |
| Headway Red Lake | 16 1/2 | 15c 19 1/4c | 23,000 | 15c Mar 14c Feb | Mercury Mills | 1 | 23 1/2c 24 1/2c | 1,700 | 20 1/2c Mar 26c Jan |
| Heath Gold | 1 | 7 1/2c 9c | 10,450 | 7 1/2c Mar 14c Feb | Merrill Island | 1 | 12c 10c 12c | 122,750 | 7c Jan 13 1/2c Mar |
| Heva Gold Mines | 4 1/4 | 4 1/4c 5c | 3,200 | 4 1/4c Mar 7 1/2c Jan | Merrill Petroleum | 6.70 | 6.50 6.90 | 33,280 | 5.80 Jan 7.75 Jan |
| High Crest Oils Ltd | 18c | 18c 18 1/2c | 5,700 | 17c Feb 30c Jan | Meta Uranium Mines | 1 | 9c 12 1/2c | 15,000 | 9c Mar 23c Jan |
| Highwood Sarcee | 1 | 14c 14c | 2,000 | 10c Feb 16c Jan | Mexican Light & Power common | 13.50 | 8 1/4 8 1/4 | 1,495 | 5 1/2 Feb 8 1/4 Feb |
| Hinde & Dauch | 30 | 30 30 | 5 | 28 1/2 Jan 33 Jan | Preferred | 9 | 8 1/2 9 | 195 | 8 Jan 9 1/4 Feb |
| Holden Mig class B | 3.00 | 3.00 3.00 | 450 | 2.50 Jan 3.00 Mar | Midcon Oil & Gas | 49c | 45c 49c | 6,400 | 45c Feb 60c Jan |
| Hollinger Conso | 5 | 13 13 13 1/2 | 3,936 | 11 1/2 Jan 14 1/4 Feb | Midland & Pacific Grain | 21 1/2 | 21 1/2 | 50 | 14 1/4 Jan 27 Feb |
| Home Oil | 10 1/2 | 9.00 10 1/2 | 9,515 | 8 Jan 10 1/4 Jan | Mill City Petroleum | 29c | 29c 30c | 4,700 | 29c Jan 43c Jan |
| Homer Yellowknife | 18 1/4 | 18c 18 1/2c | 21,250 | 18c Jan 24c Jan | Milton Brick | 1 | 1.80 1.85 | 400 | 1.75 Jan 1.85 Jan |
| Hosco Gold | 5 1/2 | 5 1/2c 5 1/2c | 4,000 | 4 1/2c Jan 6 1/2c Jan | Minda-Scotia | 12c | 10c 12c | 122,750 | 7c Jan 13 1/2c Mar |
| Howard Smith Paper common | 22 1/2 | 22 22 1/2 | 385 | 19 1/2 Jan 22 1/2 Mar | Mindamar | 1.80 | 1.70 1.85 | 6,850 | 1.60 Jan 2.15 Feb |
| Hoyle Mining | 1 | 1.75 1.85 | 1,000 | 1.70 Feb 2.45 Jan | Mining Corp | 11 1/2 | 11 1/2 11 1/2 | 2,050 | 8 Mar 11 1/2 Jan |
| Hudson Bay Mining & Smelting | 41 1/2 | 40 1/2 42 1/4 | 945 | 37 1/2 Jan 43 1/2 Mar | Modern Containers common | 11 1/2 | 11 1/2 11 1/2 | 200 | 11 Feb 13 1/2 Feb |
| Hugh-Pam Porcupine | 1 | 41c 37c 41c | 27,600 | 37c Mar 51c Jan | Class A | 17 1/4 | 17 1/4 | 140 | 15 Jan 17 1/4 Mar |
| Huron & Erie common | 100 | 128 128 | 15 | 121 1/2 Jan 128 Feb | Moneta Porcupine | 1 | 44c 47c | 4,780 | 41c Mar 50c Jan |
| Husky Oil & Refining Ltd | 1 | 7.75 8.00 | 200 | 7.50 Feb 8.20 Jan | Monteco Petroleum | 17c | 17c 18 1/2c | 2,440 | 15c Feb 23c Jan |
| Hy-Charger Petroleum | 8 1/4 | 7c 9c | 23,500 | 7c Mar 10 1/2c Jan | Montreal Locomotive | 1 | 16 1/2 16 1/2 | 1,114 | 15 Jan 16 1/4 Jan |
| Imperial Bank | 10 | 38 1/2 38 3/4 | 305 | 36 1/2 Jan 40 Feb | Moore Corp common | 26 1/2 | 26 1/2 27 | 780 | 24 1/2 Jan 27 Mar |
| Imperial Life | 10 | 46 46 46 | 25 | 43 Jan 49 Mar | Morrison Brass | 6 | 5 3/4 6 | 910 | 5 1/2 Mar 6 1/4 Feb |
| Imperial Oil | 32 1/4 | 32 32 3/4 | 8,123 | 28 Jan 37 Jan | National Drug & Chemical com | 5 | 10 10 1/2 | 380 | 9 1/4 Jan 10 1/4 Jan |
| Imperial Tobacco of Canada ordinary | 5 | 9 9 9 1/4 | 3,284 | 9 Mar 10 1/4 Jan | Preferred | 5 | 13 1/2 13 1/2 | 685 | 11 1/2 Jan 13 1/2 Mar |
| Imperial Tobacco preferred | 11 | 6 1/2 6 1/2 | 500 | 6 Feb 6 1/2 Mar | National Explorations Ltd | 1 | 26c 26c | 4,700 | 22c Mar 35c Jan |
| 4% preferred | 25 | 25 1/2 25 1/4 | 175 | 23 1/2 Feb 25 1/4 Mar | National Grocers common | 11 | 11 11 1/2 | 450 | 10 Jan 12 1/2 Feb |
| Indian Lake | 4 1/4 | 4c 5c | 5,000 | 4c Mar 5c Mar | National Hosiery class B | 7 | 7 7 1/4 | 55 | 7 Jan 7 1/2 Jan |
| Industrial Acceptance common | 39 | 38 1/2 39 1/2 | 2,085 | 34 1/2 Jan 39 1/2 Mar | National Petroleum | 25c | 1.55 1.65 | 900 | 1.49 Feb 1.73 Jan |
| \$1.50 preferred | 30 | 38 1/2 38 3/4 | 410 | 34 1/2 Jan 38 3/4 Mar | National Steel Car | 25 | 25 25 3/8 | 315 | 25 1/4 Jan 26 1/2 Jan |
| \$2 preferred | 43 | 42 1/2 43 | 480 | 39 Jan 43 Mar | National Trust | 10 | 27 3/4 27 3/4 | 50 | 27 Feb 31 Feb |
| Ingersoll Machine class A | 1 | 8 8 | 100 | 8 Mar 8 1/4 Jan | Negus Mines | 1 | 10c 10c | 1,500 | 9 1/2 Feb 13c Jan |
| Ingils (John) & Co | 1 | 9 1/2 9 1/2 | 120 | 9 1/2 Feb 9 1/2 Jan | Nesbitt Labine Uranium | 1.67 | 1.45 1.70 | 18,350 | 1.45 Mar 2.27 Jan |
| Inspiration Mining | 3.20 | 2.70 3.35 | 291,650 | 2.00 Jan 3.35 Mar | New Alger | 1 | 8 1/2c 8 1/2c | 7,633 | 8 1/2c Mar 13c Jan |
| International Metals class A | 100 | 29 1/2 30 | 143 | 29 1/2 Mar 33 Feb | New Bidlamague | 1 | 47c 43c 53c | 238,020 | 28 1/2 Feb 70c Mar |
| Preferred | 100 | 99 1/2 99 1/2 | 50 | 99 1/2 Feb 99 1/2 Mar | New British Oils | 1 | 1.37 1.28 1.37 | 5,600 | 1.20 Jan 1.60 Feb |
| International Nickel Co common | 5/100 | 36 3/4 37 1/2 | 7,060 | 34 1/2 Jan 37 1/2 Mar | New Bristol Dominion Oil | 1 | 2.35 2.17 2.40 | 38,162 | 1.17 Jan 2.34 Jan |
| Preferred | 5/100 | 131 131 | 20 | 128 1/2 Jan 132 Feb | New Calumet Mines | 1 | 55c 55c 60c | 11,350 | 55c Feb 91c Jan |
| International Petroleum | 1 | 21 1/2 21 1/2 | 1,065 | 19 Jan 23 1/4 Jan | New Concord Development | 1 | 95c 1.08 | 9,558 | 85c Mar 1.29 Jan |
| Interprovincial Pipe Line | 5 | 24 1/2 23 1/2 24 1/2 | 7,381 | 20 1/2 Jan 25 1/2 Mar | New Concord Petroleum | 1 | 55c 55c 60c | 15,690 | 50c Mar 75c Jan |
| Island Mountain Mines | 50c | 28c 28c | 1,000 | 23c Mar 31c Feb | New Continental Oil | 1 | 22c 22c | 1,600 | 15c Jan 30c Mar |
| Jacknife Gold | 6 1/2 | 6 1/4 6 1/2 | 20,500 | 5 1/2c Jan 10 1/2c Jan | New Davies Petroleum | 50c | 82c 95c | 21,900 | 81c Mar 1.53 Feb |
| Jack Waite Mines | 1 | 9c 8 1/2c 9 1/2c | 3,500 | 7 1/4c Mar 9 1/2c Mar | New Devon Petroleum | 1 | 17 1/2c 19 1/4c | 19,200 | 17c Mar 24c Jan |
| Jaculet Mines | 1 | 11c 10 1/2c 12c | 15,257 | 8 1/4c Mar 14c Mar | New Dickinson Mines | 1 | 2.78 2.61 2.79 | 7,670 | 2.60 Jan 2.95 Feb |
| Jasper Oil | 1.76 | 1.65 1.76 | 6,550 | 1.40 Mar 3.80 Jan | Warrants | 20c | 20c 25c | 5,550 | 20c Mar 40c Feb |
| Jellicoe Mines (1939) | 1 | 6c 5 1/2c 6c | 4,800 | 5 1/2c Mar 8c Feb | New Fortune | 1 | 36c 33 1/2c 36c | 15,050 | 22c Jan 48c Feb |
| Jet Oils Ltd | 1 | 17c 17c 19c | 7,800 | 16 1/4c Mar 26c Jan | New Goldvue | 1 | 15c 16c | 5,000 | 15c Feb 19 1/2c Jan |
| Johurke Gold | 1 | 12c 11c 13c | 24,250 | 11c Mar 26c Jan | New Harricana Mines Ltd | 1 | 25c 28c | 3,625 | 25c Mar 52c Jan |
| Joliet-Quebec | 1 | 40c 39c 42c | 26,300 | 34c Jan 49c Mar | New Highridge | 1 | 23c 23c 26c | 6,267 | 19c Jan 40c Jan |
| Jonsmith Mines Ltd | 1 | 17c 18 1/2c | 5,500 | 16 1/4c Jan 20c Jan | New Hugh Malartic | 1 | 7c 7c 7 3/4c | 9,000 | 7c Feb 10c Jan |
| Jupiter Oils Ltd | 1.91 | 1.81 2.10 | 2,850 | 1.81 Mar 2.15 Mar | New Jason Gold | 1 | 8c 7 1/2c 8c | 19,334 | 5 1/2c Mar 9 1/2c Mar |
| Kayrand Mining | 1 | 7c 6 1/2c 9c | 25,500 | 5c Feb 9c Mar | New Kelore | 1 | 15c 14c 16c | 20,400 | 13c Jan 19 1/2c Feb |
| Kelvinator | 1 | 23 23 1/2 | 510 | 20 1/4 Jan 25 1/4 Jan | New Laguerre Mines | 1 | 6 1/2c 6 1/2c | 5,500 | 6 1/2c Mar 8c Jan |
| Kenwell Oils & Mines Ltd | 1 | 17c 17 1/2 17 1/2 | 2,884 | 16 1/2 Mar 18 1/2 Jan | New Larder U | 1 | 1.17 1.05 1.22 | 63,750 | 1.00 Mar 2.11 Jan |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

| STOCKS | | | | STOCKS | | | | | | | |
|------------------------------|------------------------|-------------------------|-----------------------|--------------------|-------------|------------------------------|------------------------|-----------------------|--------------------|-------------|--------------|
| Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | | |
| | | Low High | | Low High | | | Low High | | Low High | | |
| Omnitrans Exploration | 3 1/2c | 3 1/2c 4c | 4,000 | 3 1/2c Mar | 4 1/2c Jan | Tip Top Tailors | 24 | 24 | 18 Jan | 24 Mar | |
| Ontario Jockey Club | 2.30 | 2.30 2.50 | 6,200 | 1.90 Jan | 2.50 Mar | Tombill Gold | 40c | 37 1/2 41c | 35c Jan | 61c Jan | |
| Ontario Loan | 1 | 23 1/2 23 1/2 | 25 | 22 Jan | 24 Feb | Torbrist Silver | 1.30 | 1.20 1.34 | 1.20 Mar | 1.53 Feb | |
| Ontario Pyrites Co Ltd | 71c | 68c 71c | 17,005 | 64c Mar | 96c Jan | Toronto Elevators | 1 | 14 14 | 40 | 13 1/2 Feb | 14 1/2 Feb |
| Ontario Steel common | 23 3/4 | 23 3/4 24 | 175 | 22 1/2 Jan | 25 Mar | Toronto General Trusts | 20 | 31 1/2 31 1/2 | 115 | 30 1/2 Feb | 31 1/2 Jan |
| Openiska Copper Mines | 1.35 | 1.15 1.35 | 19,602 | 1.00 Jan | 1.59 Feb | Toronto Iron Works common | 1 | 18 18 | 100 | 16 Jan | 19 Feb |
| Orenada Gold | 1 | 6 1/2c 6 1/2c | 2,000 | 6 1/2c Mar | 7 1/2c Jan | Class A | 1 | 18 1/2 18 1/2 | 115 | 17 Jan | 19 1/2 Feb |
| Osisko Lake Mines | 1 | 43c 50c | 28,300 | 42c Jan | 58c Jan | Towagmac Exploration | 1 | 8 1/2c 9 1/2c | 6,000 | 8c Mar | 13 1/2c Mar |
| Pacific Coyle Navigation | 1 | 1.15 1.15 | 800 | 85c Jan | 1.35 Mar | Traders Finance class A | 1 | 36 1/2 37 | 3,180 | 32 1/2 Jan | 37 1/2 Feb |
| Pacific (Eastern) | 1 | 30c 32c | 105,200 | 25c Jan | 59 1/2c Feb | Warrants | 1 | 36c 36c | 25 | 36c Jan | 41c Mar |
| Pacific Petroleum | 1 | 11 1/4 10 11 1/4 | 20,050 | 8.15 Jan | 11 1/4 Mar | Trans Empire Oils | 2.28 | 2.20 2.30 | 4,455 | 1.85 Jan | 2.55 Feb |
| Page Hershey Tubes | 1 | 72 72 72 1/2 | 275 | 69 1/4 Jan | 74 1/2 Feb | Trans Era Oils | 52c | 48c 56c | 60,300 | 43c Jan | 65c Jan |
| Pamour Porcupine | 1 | 64c 64c 67c | 11,460 | 61c Mar | 75c Jan | Trans Mountain Oil Pipe Line | 25 | 24 1/2 25 1/2 | 3,038 | 19 1/2 Jan | 27 Mar |
| Pan Western Oil | 100 | 44c 39 1/2c 46c | 127,500 | 31 1/2c Jan | 46c Mar | Transcontinental Resources | 35c | 32 1/2c 35c | 8,100 | 32 1/2c Mar | 42c Jan |
| Paramaque Mines | 1 | 5 1/2c 5c 6c | 34,000 | 5c Mar | 22c Feb | Trend Petroleum | 9 1/4c | 9 1/4c 11c | 4,800 | 9c Mar | 14 1/2c Jan |
| Parbec Mines | 1 | 17 1/2c 15c 17 1/2c | 107,900 | 11c Jan | 23c Jan | Triad Oil | 3.35 | 3.15 3.50 | 114,225 | 2.55 Jan | 3.50 Mar |
| Parker Drilling | 1 | 4.65 4.65 4.75 | 100 | 4.10 Jan | 5 Mar | Tuckett Tobacco pfd | 100 | 1.35 1.35 | 26 | 130 Mar | 157 Jan |
| Partanen Malartic | 1 | 9c 8 1/2c 9c | 6,000 | 8 1/2c Mar | 12c Jan | Tungsten Corp | 1 | 22c 22c 25c | 13,100 | 22c Feb | 35c Jan |
| Pathfinder Petroleum | 50c | 65c 65c 99c | 6,500 | 65c Feb | 1.00 Feb | Union Acceptance preferred | 9 | 8 1/2 8 1/2 | 180 | 8 1/2 Mar | 9 Feb |
| Paymaster Consul | 1 | 38c 36c 38c | 15,800 | 26c Feb | 40c Feb | Union Gas | 36 | 36 36 1/2 | 560 | 33 Jan | 37 1/2 Feb |
| Peace River Nat Gas | 1 | 7.80 7.25 7.90 | 39,600 | 5.60 Jan | 8.40 Mar | United Asbestos | 1 | 4.00 3.85 4.10 | 34,785 | 3.30 Feb | 4.15 Mar |
| Penman's Ltd common | 1 | 43 43 43 | 10 | 43 Mar | 43 Mar | United Corp class A | 1 | 30 30 45 | 28 Jan | 30 Mar | |
| People's Credit Securities | 1 | 39 39 39 | 115 | 36 1/2 Jan | 40 Mar | Class B | 1 | 13 1/2 13 1/2 | 365 | 12 1/2 Jan | 14 1/2 Feb |
| Perron Gold | 1 | 30c 30c 30c | 500 | 30c Mar | 38c Mar | United Fuel A preferred | 50 | 59 1/2 59 1/2 | 185 | 57 Feb | 59 1/2 Mar |
| Pershcourt Goldfields | 1 | 8 1/2c 8 1/2c | 500 | 8c Feb | 11c Jan | Preferred | 25 | 25 1/2 25 1/2 | 25 | 23 1/2 Jan | 27 1/2 Feb |
| Peruvian Oils & Mineral | 1 | 87c 84c 95c | 16,600 | 75c Mar | 1.14 Feb | United Keno Hill | 6.25 | 6.25 6.45 | 2,070 | 5.25 Feb | 7.35 Jan |
| Petrol Oil & Gas | 1 | 42c 42c 45c | 26,400 | 39c Jan | 60c Feb | United Montauban Mines | 1 | 38c 38c 45c | 10,400 | 38c Mar | 98c Jan |
| Pickle Crow Gold Mines | 1 | 95c 95c 1.07 | 2,945 | 95c Mar | 1.22 Jan | United Oils | 1 | 1.33 1.18 1.43 | 106,550 | 72c Jan | 1.47 Mar |
| Pioneer Gold | 1 | 1.80 1.85 | 580 | 1.41 Jan | 1.95 Feb | United Steel | 1 | 11 1/2 11 1/2 | 525 | 11 1/2 Mar | 12 1/2 Jan |
| Pitch-Ore Uranium | 1 | 13 1/4c 13c 16c | 44,600 | 13c Mar | 28c Jan | Upper Canada Mines | 1 | 1.18 1.12 1.30 | 11,950 | 1.12 Jan | 1.67 Jan |
| Placer Development | 1 | 26 24 1/2 26 | 875 | 24 Mar | 29 1/2 Jan | Van Roi Consolidated Mines | 1 | 3 1/4c 4 1/4c | 5,000 | 3 1/4c Mar | 5c Jan |
| Ponder Oils | 1 | 1.27 1.23 1.30 | 32,600 | 1.15 Jan | 1.34 Jan | Vanadium Alloys | 1 | 6 6 | 250 | 5 1/2 Mar | 6 1/2 Feb |
| Pontiac Petroleum | 1 | 1.45 1.50 | 8,200 | 1.01 Feb | 1.60 Jan | Ventures Ltd | 16 1/4 | 16 1/4 16 1/2 | 3,775 | 14 1/4 Feb | 16 1/2 Mar |
| Poplar Oils | 1 | 28c 28c 30c | 6,100 | 28c Feb | 40c Feb | Viceroy Mfg class A | 1 | 8 8 | 60 | 7 1/2 Feb | 8 Jan |
| Powell River | 1 | 28 1/2c 28 1/2c 28 1/2c | 2,315 | 28c Jan | 28 1/2c Feb | Vicory Mines | 1 | 7c 7c | 1,500 | 7c Feb | 8c Jan |
| Power Corp | 1 | 37 1/4c 37 1/4c 38c | 206 | 35 Jan | 38 1/2c Mar | Violamac Mines | 1 | 1.66 1.63 1.70 | 12,200 | 1.60 Mar | 2.20 Jan |
| Prairie Oil | 1 | 2.10 2.10 2.45 | 300 | 2.00 Jan | 3.00 Feb | Virginia Dare pfd | 25 | 14 1/4 14 1/4 | 200 | 14 1/4 Mar | 14 1/2 Mar |
| Premier Border | 1 | 5c 5c 5c | 1,000 | 4 1/2c Feb | 5 1/4c Jan | Vulcan Oils | 1 | 39c 39c | 500 | 32c Mar | 50c Mar |
| Preston East Dome | 1 | 2.66 2.50 2.70 | 18,914 | 2.50 Mar | 3.40 Feb | Waite Amulet | 10 1/4 | 10 1/2 11 1/2 | 5,438 | 9.00 Jan | 11 1/2 Mar |
| Prospectors Airways | 1 | 5.00 4.75 5.20 | 17,552 | 3.70 Jan | 5.40 Feb | Walker G & W | 53 1/2 | 52 54 1/4 | 4,904 | 50 Jan | 57 Jan |
| Purdy Mica Mines | 1 | 7 1/2c 7 1/2c | 3,000 | 7 1/2c Mar | 12c Jan | Waterous Equip common | 1 | 4.40 4.40 | 225 | 4.30 Mar | 4.60 Jan |
| Quebec Copper Corp | 1 | 65c 65c 70c | 8,700 | 60c Mar | 78c Jan | Preferred | 40 | 40 1/2 40 1/2 | 25 | 40 1/4 Mar | 40 1/2 Feb |
| Quebec Labrador | 1 | 12c 11c 12c | 8,000 | 10c Jan | 15 1/2c Jan | Weedon Pyrites | 1 | 35c 33c 35c | 11,800 | 29c Feb | 39c Jan |
| Quebec Manitou | 1 | 75c 72 1/2c 75c | 4,000 | 56c Mar | 73c Jan | Wekusko Consolidated | 1 | 5 1/2c 5 1/2c 5 1/2c | 500 | 5 1/2c Jan | 9c Jan |
| Quebec Metallurgical | 1 | 3.00 3.00 3.15 | 1,000 | 2.50 Feb | 3.85 Jan | West Malartic | 1 | 5c 5c | 1,000 | 4 1/2c Feb | 6 1/2c Jan |
| Quebec Nickel Corp | 1 | 42c 40c 55c | 61,200 | 37c Mar | 67c Jan | West Territories | 1 | 18c 19 1/2c | 11,200 | 15c Feb | 22c Jan |
| Queenston Gold | 1 | 24c 24c 25 1/2c | 14,942 | 24c Mar | 43c Jan | Westel Products | 1 | 23 22 1/4 23 | 635 | 20 1/4 Jan | 23 Mar |
| Quemont Mining | 1 | 16 1/4 16 1/4 | 1,255 | 13 1/2 Mar | 16 1/2 Mar | Western Ashley | 1 | 13c 13c | 8,650 | 12c Feb | 17c Jan |
| Radiore Uranium Mines | 1 | 58c 56c 58c | 22,425 | 54c Mar | 90c Jan | Western Canada Brew | 5 | 19 19 19 | 5 | 17 1/2 Feb | 19 Mar |
| Rankin Inlet | 1 | 32c 32c | 2,000 | 30c Feb | 45c Jan | Western Grocers class A | 1 | 34 1/4 34 1/4 | 45 | 33 Jan | 35 Feb |
| Red Poplar Gold | 1 | 15c 14c 15c | 14,000 | 14c Jan | 20c Jan | Western Leaseholds Ltd | 1 | 5.50 5.20 5.80 | 5,125 | 4.55 Jan | 5.80 Mar |
| Redwater Utilities | 500 | 81c 77c 81c | 26,800 | 77c Mar | 1.20 Jan | Western Tungsten | 1 | 76c 73c 95c | 31,000 | 36c Mar | 95c Mar |
| Reef Petroleum | 1 | 10 1/2c 10 1/2c 11c | 2,200 | 8c Jan | 12c Jan | Weston (Geo) common | 1 | 36 1/2 36 1/2 | 204 | 34 1/2 Jan | 39 1/2 Feb |
| Reeves MacDonal | 1 | 1.50 1.50 1.50 | 400 | 1.30 Jan | 1.50 Mar | Preferred | 100 | 99 1/4 98 1/2 99 1/4 | 225 | 95 1/2 Jan | 99 1/4 Mar |
| Regcourt | 1 | 4c 4c | 2,000 | 3 1/2c Feb | 4 1/2c Jan | Wilrich Petroleum | 1 | 67c 63c 68c | 27,600 | 62 1/2c Feb | 80c Jan |
| Renable Mines | 1 | 2.99 2.99 | 700 | 2.85 Mar | 3.20 Jan | Winchester Larder | 1 | 6 1/2c 6 1/2c | 1,000 | 6 1/2c Mar | 9c Feb |
| Rexstar Uranium | 1 | 97c 87c 1.00 | 9,300 | 87c Mar | 1.12 Feb | Winward Gold Mines | 1 | 7 1/2c 6c 7 1/2c | 13,500 | 6c Mar | 10 1/2c Jan |
| Rio Prado Oils | 1 | 72c 64c 72c | 42,745 | 43c Jan | 72c Mar | Winnipeg & Central Gas | 1 | 8 1/2c 8 1/2c 8 1/2c | 3,500 | 6 1/2c Mar | 9c Feb |
| Rix-Atabasca | 1 | 1.20 1.12 1.20 | 6,000 | 1.10 Mar | 1.65 Jan | Winnipeg Electric preferred | 100 | 100 1/2 100 1/2 | 205 | 97 1/2c Feb | 100 1/2c Mar |
| Robertson Mfg common | 1 | 15 15 15 | 50 | 14 Jan | 15 Mar | Winora Gold | 1 | 8 1/2c 8c 9c | 9,380 | 7c Jan | 18c Feb |
| \$1 preferred | 1 | 18 1/4 18 1/4 | 230 | 18 Feb | 18 1/4 Mar | Wood, Alexander | 1 | 5 1/2 5 1/2 | 75 | 5 Mar | 6 Jan |
| Robinson Little common | 10 1/4 | 10 1/4 10 1/4 | 280 | 10 1/4 Mar | 14 Feb | Wool Combing | 5 | 4.00 4.00 | 10 | 4.00 Mar | 5.50 Mar |
| Roche Long Lac | 14 1/2c | 14c 15 1/2c | 28,200 | 12c Jan | 19c Feb | Wright-Hargreaves | 1 | 1.80 1.78 1.85 | 3,664 | 1.55 Jan | 1.96 Mar |
| Rowan Consol common | 1 | 15c 15c 16c | 4,000 | 13c Feb | 20c Mar | Yale Lead & Zinc | 1 | 25c 22c 26c | 13,700 | 22c Mar | 30c Jan |
| Class B warrants | 1 | 2c 2c | 3,500 | 1 1/2c Feb | 2 1/2c Jan | Yankee Canuck Oil | 1 | 7 1/2c 7c 8c | 14,100 | 7c Jan | 10c Jan |
| Roxana Oils | 15c | 12c 15c | 4,400 | 10 1/2c Jan | 15 1/2c Feb | Yellowe Mines | 1 | 7c 7c | 3,000 | 5 1/2c Jan | 9c Feb |
| Roy Silver | 1 | 13c 12 1/2c 13c | 25,900 | 10c Jan | 18c Feb | Yellowknife Bear Mines | 1 | 1.35 1.30 1.38 | 32,170 | 1.14 Jan | 1.43 Mar |
| Royal Bank | 10 | 41 42 1/2 41 | 980 | 37 1/2 Jan | 44 Mar | York Knitting class A | 1 | 2.50 2.50 | 100 | 2.50 Jan | 2.75 Feb |
| Royalite Oil | 12 1/2 | 12 1/2 13 1/2 | 1,435 | 12 Jan | 13 1/2 Feb | Yukenc Mines | 1 | 13c 13c 15c | 9,818 | 9c Feb | 22c Mar |
| Runde Oils | 11c | 10 1/2c 12c | 7,500 | 9 1/2c Mar | 17c Jan | Zenmac Metal | 1 | 18c 18c 20c | 7,000 | 18c Feb | 27c Feb |
| Rupununi Gold | 1 | 3c 3c 3 1/2c | 9,500 | 3c Jan | 4c Jan | | | | | | |
| Russell Industries common | 18 1/2 | 18 18 1/2 | 380 | 17 Jan | 19 1/4 Feb | | | | | | |
| St Lawrence Corp | 1 | 43 1/2 42 1/2 43 1/2 | 1,795 | 37 1/2 Jan | 46 Feb | | | | | | |
| San Antonio Gold | 1 | 1.60 1.50 1.60 | 2,653 | 1.45 Jan | 1.85 Jan | | | | | | |
| Sand River Gold | 1 | 9c 8 1/2c 9 1/2c | 8,500 | 6c Jan | 15 1/2c Feb | | | | | | |
| Sapphire Petroleum Ltd | 1 | 1.73 1.67 1.75 | 15,500 | 1.50 Jan | 1.82 Jan | | | | | | |
| Sarnia Bridge | 1 | 14 1/2 14 1/2 | 100 | 14 1/2 Feb | 15 1/2 Jan | | | | | | |
| Scarfe class A | 1 | 11 1/2 11 1/2 | 100 | 11 Mar | 13 Jan | | | | | | |
| Scurry Oils Ltd | 1 | 1.36 1.28 1.45 | 24,870 | 1.15 Mar | 1.55 Jan | | | | | | |
| Security Freehold Petroleum | 1 | 1.80 1.75 1.90 | 4,175 | 1.55 Jan | 1.95 Jan | | | | | | |
| Shawinigan Water & Power com | 50 | 39 1/2 39 1/2 | 274 | 39 Jan | 41 1/2 Mar | | | | | | |
| Class A preferred | 50 | 47 1/2 47 1/2 | 50 | 44 1/2 Jan | 47 1/2 Mar | | | | | | |
| Class B preferred | 50 | 52 52 | 60 | 50 Jan | 52 1/2 Mar | | | | | | |
| Shawkey (1945) Mines | 1 | 8 1/4c 8 1/2c | 7,632 | 8 1/4c Mar | 11c Jan | | | | | | |
| Sheep Creek Gold | 50c | 50c 45c 50c | 2,100 | 42c Mar | 50c Feb | | | | | | |
| Sherritt Gordon | 1 | 4.00 3.90 4.00 | 9,263 | 3.90 Feb | 4.30 Jan | | | | | | |
| Sicks' Breweries common | 24 1/2 | 24 1/2 24 1/2 | 1,200 | 24 Jan | 25 Feb | | | | | | |
| Voting trust cdfs | 1 | 24 1/2 24 1/2 | 70 | 23 1/2 Feb | 24 1/2 Mar | | | | | | |
| Sigma Mines (Quebec) | 1 | 5.75 5.75 | 181 | 5.60 Mar | 6.00 Jan | | | | | | |
| Silanco Mining | 1 | 14c 13 1/2c 15 1/2c | 19,600 | 13 1/2c Mar | 18c Jan | | | </ | | | |

OVER-THE-COUNTER SECURITIES

Quotation for Friday, March 26

Investing Companies

Table listing various investing companies such as Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Table listing mutual funds and managed funds such as Johnston (The) Mutual Fund Inc., Keystone Custodian Funds, etc., with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Central Bank for Cooperatives, and Federal Land Bank Bonds.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes with columns for Maturity, Bid, Ask, and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing bank and trust companies such as Bank of the Manhattan Co., Chase National Bank, etc., with columns for Par, Bid, Ask.

Insurance Companies

Table listing insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co., etc., with columns for Par, Bid, Ask.

Table listing insurance companies such as Hartford Steamboiler, Home Insurance Co., etc., with columns for Par, Bid, Ask.

Recent Security Issues

Table listing recent security issues including bonds and stocks such as Alabama Power, Atlantic City Elec, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols used in the tables: *No par value, x Bid yield price, k admitted to listing on the New York Stock Exchange, t New stock, etc.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.1% above those of the corresponding week last year. Our preliminary total stands at \$19,479,694,746 against \$18,531,946,405 for the same week in 1953. At this center there is a gain for the week ending Friday of 8.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended March 27— | 1954 | 1953 | % |
|-----------------------------|------------------|------------------|-------|
| New York | \$10,075,074,555 | \$9,281,127,286 | + 8.6 |
| Chicago | 833,391,141 | 881,302,008 | - 5.4 |
| Philadelphia | 1,159,000,000 | 1,182,000,000 | - 1.9 |
| Boston | 610,328,966 | 606,679,923 | + 0.6 |
| Kansas City | 384,262,668 | 368,042,990 | + 4.4 |
| St. Louis | 324,100,000 | 323,000,000 | + 0.3 |
| San Francisco | 523,600,000 | 524,750,861 | - 0.2 |
| Pittsburgh | 363,965,206 | 402,847,880 | - 9.7 |
| Cleveland | 422,419,475 | 442,227,888 | - 4.5 |
| Baltimore | 278,970,411 | 288,312,089 | - 3.2 |
| Ten cities five days | \$14,975,112,422 | \$14,300,290,925 | + 4.7 |
| Other cities, five days | 3,745,485,270 | 3,526,379,565 | + 6.2 |
| Total all cities, five days | \$18,720,597,692 | \$17,826,670,490 | + 5.0 |
| All cities, one day | 759,097,054 | 705,275,915 | + 7.6 |
| Total all cities for week | \$19,479,694,746 | \$18,531,946,405 | + 5.1 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended March 20. For that week there was an increase of 7.1%, the aggregate of clearings for the whole country having amounted to \$22,454,196,925 against \$20,959,348,374 in the same week in 1953. Outside of this city there was a loss of 0.3%, the bank clearings at this center showing an increase of 14.4%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York District (including this city) the totals record a gain of 13.8%, but in the Boston Reserve District the totals register a loss of 0.7% and in the Philadelphia Reserve District of 2.0%. In the Cleveland Reserve District the totals show a decline of 1.4%, in the Richmond Reserve District of 6.3% and in the Atlanta Reserve District of 1.9%. The Chicago Reserve District enjoys an increase of 3.2%, the St. Louis Reserve District of 0.3% and the Minneapolis Reserve District of 3.1%. In the Dallas Reserve District the totals are larger by 24.1%, but in the Kansas City Reserve District the totals are smaller by 7.9% and in the San Francisco Reserve District by 8.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended March 20— | 1954 | 1953 | Inc. or Dec. % | 1952 | 1951 |
|-------------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston—12 cities | 764,641,570 | 770,207,412 | - 0.7 | 695,404,562 | 720,105,209 |
| 2nd New York—11 " | 12,459,131,564 | 10,946,254,660 | + 13.8 | 10,816,889,556 | 10,035,135,135 |
| 3rd Philadelphia—11 " | 1,296,638,991 | 1,323,554,734 | - 2.0 | 1,185,019,192 | 1,073,710,956 |
| 4th Cleveland—7 " | 1,260,247,028 | 1,277,612,037 | - 1.4 | 1,144,675,787 | 1,052,640,156 |
| 5th Richmond—6 " | 644,144,065 | 687,500,051 | - 6.3 | 598,695,286 | 604,391,915 |
| 6th Atlanta—10 " | 1,091,897,730 | 1,112,893,609 | - 1.9 | 983,166,763 | 895,693,367 |
| 7th Chicago—17 " | 1,394,084,163 | 1,350,484,006 | + 3.2 | 1,193,360,366 | 998,876,105 |
| 8th St. Louis—4 " | 680,434,420 | 678,625,263 | + 0.3 | 618,007,673 | 611,096,578 |
| 9th Minneapolis—7 " | 564,130,108 | 546,927,987 | + 3.1 | 518,362,927 | 460,250,854 |
| 10th Kansas City—10 " | 623,048,740 | 676,204,057 | - 7.9 | 606,021,334 | 630,231,534 |
| 11th Dallas—6 " | 494,754,358 | 398,826,985 | + 24.1 | 432,793,643 | 412,679,084 |
| 12th San Francisco—10 " | 1,181,045,888 | 1,190,257,573 | - 0.8 | 1,147,355,092 | 1,024,890,841 |
| Total—111 cities | 22,454,196,925 | 20,959,348,374 | + 7.1 | 19,939,752,181 | 18,519,701,734 |
| Outside New York City | 10,398,597,345 | 10,426,104,609 | - 0.3 | 9,483,942,425 | 8,794,995,689 |

We now add our detailed statement showing the figures for each city for the week ended March 20 for four years:

| Clearings at— | 1954 | 1953 | Inc. or Dec. % | 1952 | 1951 |
|--------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 2,006,771 | 2,201,023 | - 8.8 | 1,731,575 | 1,743,104 |
| Portland | 5,799,905 | 7,520,242 | - 22.9 | 4,588,726 | 3,859,423 |
| Massachusetts—Boston | 642,843,549 | 636,995,524 | + 0.9 | 585,806,429 | 621,584,507 |
| Fall River | 3,335,040 | 2,786,651 | + 19.7 | 2,336,260 | 2,325,334 |
| Lowell | 1,660,393 | 1,118,659 | + 48.4 | 1,105,760 | 1,009,232 |
| New Bedford | 3,518,703 | 3,646,448 | - 3.5 | 2,369,914 | 1,853,282 |
| Springfield | 13,799,862 | 11,761,845 | + 17.3 | 11,246,680 | 9,468,092 |
| Worcester | 9,231,434 | 10,007,668 | - 7.8 | 8,770,951 | 7,209,530 |
| Connecticut—Hartford | 37,346,345 | 35,897,305 | + 4.0 | 32,434,431 | 26,074,310 |
| New Haven | 15,321,530 | 14,713,989 | + 4.1 | 13,267,171 | 9,993,307 |
| Rhode Island—Providence | 27,771,100 | 41,534,700 | - 33.1 | 30,118,700 | 33,412,800 |
| New Hampshire—Manchester | 2,006,938 | 2,023,358 | - 0.8 | 1,627,968 | 1,572,288 |
| Total (12 cities) | 764,641,570 | 770,207,412 | - 0.7 | 695,404,562 | 720,105,209 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 19,212,906 | 45,102,577 | - 57.4 | 18,166,370 | 20,286,250 |
| Binghamton | 3,403,985 | 3,641,021 | - 6.5 | 3,277,219 | 3,626,709 |
| Buffalo | 146,643,196 | 150,106,807 | - 2.3 | 143,064,939 | 120,990,623 |
| Elmira | 2,395,131 | 2,540,434 | - 5.7 | 2,310,327 | 2,207,569 |
| Jamestown | 2,561,398 | 2,358,740 | + 8.6 | 2,440,784 | 2,243,110 |
| New York | 12,055,509,580 | 10,533,243,765 | + 14.4 | 10,455,809,756 | 9,724,706,045 |
| Rochester | 36,682,287 | 30,813,889 | + 19.0 | 28,018,500 | 23,118,741 |
| Syracuse | 20,146,645 | 21,538,127 | - 6.5 | 18,369,716 | 17,797,288 |
| Connecticut—Stamford | 24,336,672 | 22,238,256 | + 9.4 | 20,042,784 | 20,350,060 |
| New Jersey—Newark | 66,790,697 | 57,419,049 | + 16.3 | 49,825,361 | 43,014,886 |
| Northern New Jersey | 81,359,067 | 77,251,995 | + 5.3 | 75,563,800 | 56,793,854 |
| Total (11 cities) | 12,459,131,564 | 10,946,254,660 | + 13.8 | 10,816,889,556 | 10,035,135,135 |

| | 1954 | 1953 | Inc. or Dec. % | 1952 | 1951 |
|-----------------------------------------------------|---------------|---------------|----------------|---------------|---------------|
| Third Federal Reserve District—Philadelphia— | | | | | |
| Pennsylvania—Alltoona | 1,557,672 | 1,309,172 | + 19.0 | 1,276,061 | 1,265,646 |
| Bethlehem | 1,594,732 | 1,492,165 | + 6.9 | 1,358,550 | 1,393,579 |
| Chester | 1,715,473 | 1,759,184 | - 2.5 | 1,436,165 | 1,187,637 |
| Lancaster | 4,910,452 | 4,618,394 | + 6.3 | 4,256,142 | 4,436,841 |
| Philadelphia | 1,234,000,000 | 1,264,000,000 | - 2.4 | 1,132,000,000 | 1,026,000,000 |
| Reading | 4,217,813 | 3,658,593 | + 15.3 | 3,061,604 | 3,560,953 |
| Scranton | 6,624,839 | 7,163,580 | - 7.5 | 6,468,584 | 6,777,134 |
| Wilkes-Barre | *3,000,000 | 3,065,004 | - 2.1 | 3,146,126 | 2,194,313 |
| York | 9,661,896 | 7,603,114 | + 1.7 | 5,845,164 | 5,783,145 |
| Delaware—Wilmington | 13,874,904 | 14,662,800 | - 5.4 | 14,200,197 | 13,888,793 |
| New Jersey—Trenton | 15,480,310 | 14,322,458 | + 8.1 | 11,970,799 | 7,222,915 |
| Total (11 cities) | 1,296,638,091 | 1,323,554,734 | - 2.0 | 1,185,019,192 | 1,073,710,956 |
| Fourth Federal Reserve District—Cleveland— | | | | | |
| Ohio—Canton | 10,121,745 | 8,940,696 | + 13.2 | 8,808,717 | 8,979,099 |
| Cincinnati | 270,749,245 | 269,766,419 | + 0.4 | 225,781,608 | 242,741,027 |
| Cleveland | 490,629,405 | 513,506,814 | - 4.5 | 464,941,903 | 439,700,085 |
| Columbus | 50,763,000 | 46,966,800 | + 8.1 | 38,394,700 | 38,040,700 |
| Mansfield | 8,538,243 | 7,063,314 | + 20.9 | 6,179,565 | 6,619,163 |
| Youngstown | 11,306,781 | 11,162,103 | + 1.3 | 10,038,324 | 9,579,680 |
| Pennsylvania—Pittsburgh | 418,138,609 | 420,205,891 | - 0.5 | 390,530,970 | 306,980,474 |
| Total (7 cities) | 1,260,247,028 | 1,277,612,037 | - 1.4 | 1,144,675,787 | 1,052,640,156 |
| Fifth Federal Reserve District—Richmond— | | | | | |
| West Virginia—Huntington | 3,437,774 | 3,143,935 | + 9.3 | 3,393,700 | 2,809,057 |
| Virginia—Norfolk | 19,197,000 | 19,932,000 | - 3.7 | 16,636,000 | 14,081,000 |
| Richmond | 181,366,022 | 202,460,025 | - 10.4 | 187,731,991 | 168,453,756 |
| South Carolina—Charleston | 5,714,566 | 6,210,571 | - 8.0 | 4,837,824 | 4,337,070 |
| Maryland—Baltimore | 312,776,147 | 339,722,709 | - 7.9 | 269,559,295 | 312,151,643 |
| District of Columbia—Washington | 121,652,556 | 116,030,811 | + 4.8 | 116,536,476 | 102,559,389 |
| Total (6 cities) | 644,144,065 | 687,500,051 | - 6.3 | 598,695,286 | 604,391,915 |
| Sixth Federal Reserve District—Atlanta— | | | | | |
| Tennessee—Knoxville | 28,682,788 | 31,076,091 | - 4.6 | 24,495,086 | 27,825,133 |
| Nashville | 114,489,730 | 114,138,000 | + 0.3 | 112,841,783 | 86,146,059 |
| Georgia—Atlanta | 361,900,000 | 368,400,000 | - 6.8 | 359,500,000 | 337,200,000 |
| Augusta | 5,343,915 | 7,546,955 | - 29.2 | 7,829,812 | 5,519,367 |
| Macon | 4,687,826 | 4,878,421 | - 3.9 | 4,918,409 | 3,771,477 |
| Florida—Jacksonville | 198,558,225 | 193,000,504 | + 2.9 | 149,989,280 | 130,170,082 |
| Alabama—Birmingham | 177,245,260 | 175,753,889 | + 0.8 | 135,705,393 | 131,210,773 |
| Mobile | 9,882,216 | 9,628,078 | + 2.6 | 7,828,965 | 7,495,995 |
| Mississippi—Vicksburg | 489,656 | 594,817 | + 17.7 | 472,003 | 444,044 |
| Louisiana—New Orleans | 190,618,114 | 187,876,846 | + 1.5 | 179,786,029 | 165,940,437 |
| Total (10 cities) | 1,091,897,730 | 1,112,893,609 | - 1.9 | 983,166,763 | 895,693,367 |
| Seventh Federal Reserve District—Chicago— | | | | | |
| Michigan—Ann Arbor | 2,316,403 | 1,934,185 | + 19.8 | 1,535,306 | 1,179,575 |
| Grand Rapids | 15,224,793 | 12,940,103 | + 17.7 | 11,415,123 | 11,037,481 |
| Lansing | 10,598,816 | 10,202,120 | + 3.9 | 6,867,254 | 5,817,941 |
| Indiana—Fort Wayne | 9,066,748 | 10,172,334 | - 10.9 | 7,448,098 | 7,944,586 |
| Indianapolis | 74,487,000 | 69,269,000 | + 7.5 | 63,156,000 | 52,683,000 |
| South Bend | 3,799,577 | 3,632,985 | + 4.6 | 3,847,171 | 3,730,283 |
| Terre Haute | 3,460,257 | 3,320,426 | + 3.9 | 3,154,125 | 2,750,992 |
| Wisconsin—Milwaukee | 138,927,919 | 127,102,581 | + 9.3 | 108,708,080 | 92,103,629 |
| Iowa—Cedar Rapids | 4,706,675 | 4,697,074 | + 2.1 | 4,478,173 | 4,206,814 |
| Des Moines | 40,217,494 | 35,112,854 | + 14.5 | 33,078,058 | 31,745,162 |
| St. Louis City | 15,357,542 | 13,868,772 | + 10.7 | 12,223,909 | 15,121,788 |
| Illinois—Bloomington | 1,344,912 | 1,338,696 | + 0.5 | 1,506,132 | 1,080,262 |
| Chicago | 1,037,965,410 | 1,019,055,324 | + 1.9 | 902,927,468 | 739,845,763 |
| Decatur | 4,598,110 | 4,589,290 | + 0.2 | 3,552,899 | 2,976,902 |
| Peoria | 13,836,246 | 13,369,873 | + 3.5 | 13,522,031 | 13,389,756 |
| Rockford | 8,046,874 | 8,546,309 | - 5.8 | 6,690,616 | 5,407,305 |
| Springfield | 5,039,477 | 4,302,080 | + 17.1 | 4,149,923 | 2,855,366 |
| Total (17 cities) | 1,394,084,163 | 1,350,484,006 | + 3.2 | 1,193,360,366 | 998,876,105 |
| Eighth Federal Reserve District—St. Louis— | | | | | |
| Missouri—St. Louis | 362,200,000 | 369,800,000 | - 2.0 | 321,800,000 | 337,700,000 |
| Kentucky—Louisville | 183,787,218 | 174,794,987 | + 5.1 | 167,865,390 | 157,130,828 |
| Tennessee—Memphis | 132,081,259 | 131,542,055 | + 0.4 | 126,216,580 | 114,606,249 |
| Illinois—Quincy | 2,365,943 | 2,688,221 | - 12.0 | 2,125,703 | 1,659,501 |
| Total (4 cities) | 680,434,420 | 678,825,263 | + 0.3 | 618,007,673 | 611,096,578 |
| Ninth Federal Reserve District—Minneapolis— | | | | | |
| Minnesota—Duluth | 7,041,451 | 7,305,885 | - 3.6 | 8,049,943 | 5,932,419 |
| Minneapolis | 380,038,653 | 361,254,925 | + 5.2 | 338,934,886 | 306,736,831 |
| St. Paul | 148,090,574 | 148,929,336 | - 0.6 | 145,938,760 | 125,329,770 |
| North Dakota—Fargo | 8,769,907 | 7,463,752 | + 17.5 | 6,864,775 | 4,531,708 |
| South Dakota—Aberdeen | 4,082,622 | 4,012,684 | + 1.7 | 3,973,929 | 3,375,173 |
| Montana—Billings | 4,722,881 | 5,153,074 | - 8.3 | 4,328,529 | 3,7 |

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 19, 1954 TO MARCH 25, 1954, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) | | | | |
|--------------------------------|---------------------------------------------------------------------------------|-------------------|--------------------|----------------------|---------------------|
| | Friday Mar. 19 | Monday Mar. 22 | Tuesday Mar. 23 | Wednesday Mar. 24 | Thursday Mar. 25 |
| Argentina peso— | | | | | |
| Basic | 2.00000* | 2.00000* | 2.00000* | 2.00000* | 2.00000* |
| Preferential | 1.33333* | 1.33333* | 1.33333* | 1.33333* | 1.33333* |
| Free | 0.719820* | 0.719820* | 0.719820* | 0.719820* | 0.719820* |
| Australia, pound | 2.242778 | 2.242778 | 2.243442 | 2.244023 | 2.244023 |
| Austria, schilling | 0.385802* | 0.385802* | 0.385802* | 0.385802* | 0.385802* |
| Belgium, franc | 0.198812 | 0.199125 | 0.198812 | 0.198562 | 0.198531 |
| Brazil, cruzeiro— | | | | | |
| Basic | 0.428082** | 0.428082** | 0.428082** | 0.428082** | 0.428082** |
| Free | 0.352609** | 0.352609** | 0.352609** | 0.352609** | 0.352609** |
| British Malaya, Malayan dollar | 3.26700 | 3.26700 | 3.26700 | 3.26700 | 3.26700 |
| Canada, dollar | 1.029218 | 1.028593 | 1.028203 | 1.028315 | 1.028437 |
| Ceylon, rupee | 2.10550 | 2.10550 | 2.10550 | 2.10550 | 2.10550 |
| Finland, markka | 0.0435401* | 0.0435401* | 0.0435401* | 0.0435401* | 0.0435401* |
| France (Metropolitan), franc | 0.0285625 | 0.0285625 | 0.0285625 | 0.0285625 | 0.0285625 |
| India, Dominion of, rupee | 2.10566 | 2.10566 | 2.10566 | 2.10566 | 2.10566 |
| Ireland, pound | 2.814687 | 2.814687 | 2.814687 | 2.814687 | 2.814687 |
| Mexico, peso | 26.4000 | 26.4000 | 26.4000 | 26.4000 | 26.4000 |
| Netherlands, guilder | 2.786819 | 2.786819 | 2.787644 | 2.788366 | 2.788366 |
| New Zealand, pound | 1.40080* | 1.40080* | 1.40080* | 1.40080* | 1.40080* |
| Norway, krone | 4.96766* | 4.96766* | 4.96766* | 4.96766* | 4.96766* |
| Philippine Islands, peso | 0.0349000 | 0.0349000 | 0.0349000 | 0.0349000 | 0.0349000 |
| Portugal, escudo | 1.93330* | 1.93330* | 1.93330* | 1.93330* | 1.93330* |
| Sweden, krona | 2.33050 | 2.33050 | 2.33050 | 2.33050 | 2.33050 |
| Switzerland, franc | 2.804171 | 2.804171 | 2.805001 | 2.805728 | 2.805728 |
| Union of South Africa, pound | 2.814687 | 2.814687 | 2.814687 | 2.814687 | 2.814687 |
| United Kingdom, pound sterling | 2.814687 | 2.814687 | 2.814687 | 2.814687 | 2.814687 |
| Uruguay, peso | | | | | |

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

| Company and Issue— | Date | Page |
|------------------------------------------------------|--------|------|
| Kansas-Nebraska Natural Gas Co., Inc.— | | |
| 1st mortgage 3 3/4% bonds, due 1965 | Apr 1 | 925 |
| Minnesota Transfer Co., 1st mtge. 3 3/4% bonds | Jun 1 | 825 |
| New York State Electric & Gas Corp., 4.50% pfd. stk. | Mar 31 | 825 |
| United Gas Corp. | | |
| 1st mtge. & collateral trust 3 3/4% and 3 1/2% bonds | Apr 1 | 1052 |
| Western Maryland Ry. | | |
| 1st mortgage 4% bonds, series A, due 1969 | Apr 1 | * |

| ENTIRE ISSUE CALLED | | |
|----------------------------------------------------------|--------|--------|
| Company and Issue— | Date | Page |
| Beneficial Loan Corp., 4 1/4% debentures due 1973 | Apr 12 | 1262 |
| Brown-Forman Distillers Corp., \$4 preferred stock | Apr 1 | 514 |
| Capital Transit Co.— | | |
| 1st & ref. mtge. bonds, series A, due 1964 | Apr 1 | 1046 |
| Foremost Dairies, Inc., 6% preferred stock | Mar 31 | 613 |
| Pittsburgh & West Virginia Ry.— | | |
| 1st mtge. 4 1/2% bonds, series B and C | Apr 1 | * 1050 |
| 1st mortgage 4 1/2% bonds, series A | Jun 1 | * |
| Safeway Stores, Inc., 4 1/2% convertible preferred stock | Apr 1 | 520 |
| United Transit Co., 4% sinking fund debts. due 1960 | Apr 15 | 1272 |

*Announcement in this issue.

Dividends

(Continued from page 12)

| Name of Company | Per Share | When Payable of Rec. | Holders |
|----------------------------------------------------------------------------------------------|------------|----------------------|---------|
| Imperial Life Assurance Co. of Canada— | | | |
| Quarterly | \$37 1/2c | 4-1 | 3-19 |
| Imperial Paper & Color Corp. (s-a) | 30c | 4-1 | 3-19 |
| Imperial Tobacco Co. of Canada, Ltd. (quar.) | \$1.00 | 3-31 | 3-1 |
| Extra | 17 1/2c | 3-31 | 3-1 |
| Imperial Tobacco Co. of Great Britain & Ireland, American dep. receipts (final) | 11 1/2% | 4-2 | 2-25 |
| Incorporated Investors (out of current and accumulated earnings) | 11c | 4-1 | 3-10 |
| Indiana & Michigan Electric— | | | |
| 4.56% preferred (quar.) | \$1.14 | 4-1 | 3-8 |
| 4 1/2% preferred (quar.) | \$1.03 1/2 | 4-1 | 3-8 |
| Indianapolis Power & Light Co., com. (quar.) | 55c | 4-15 | 4-2 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-22 |
| 4.20% preferred (quar.) | \$1.05 | 4-1 | 3-22 |
| 4.60% preferred (quar.) | \$1.15 | 4-1 | 3-22 |
| Industrial Acceptance Corp., Ltd.— | | | |
| Common (quar.) | \$62 1/2c | 3-31 | 3-1 |
| \$2.00 preferred (quar.) | 150c | 3-31 | 3-1 |
| \$1.50 preferred (quar.) | \$37 1/2c | 3-31 | 3-1 |
| \$5.00 preferred (quar.) | \$1.25 | 3-31 | 3-1 |
| \$4.25 preferred (quar.) | \$1.06 1/2 | 3-31 | 3-1 |
| Industrial Bank of Commerce (quar.) | 50c | 4-1 | 3-23 |
| Ingersoll Machine & Tool Co., Ltd.— | | | |
| 50c partic. A (quar.) | \$12 1/2c | 4-1 | 3-15 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-15 |
| Ingersoll-Rand Co., 6% preferred (s-a) | \$3 | 7-1 | 6-1 |
| Institutional Shares, Ltd.— | | | |
| Institutional Bank Fund (1 1/2% from ordinary income and 1 1/2% from security profits) | \$0.027 | 4-1 | 3-1 |
| Institutional Growth Fund (quarterly 10c from ordinary income and 15c from security profits) | 25c | 5-1 | 4-1 |
| Institutional Income Fund, Inc. (from income) | 9c | 4-15 | 3-15 |
| Insurance Co. of North America (quar.) | 62 1/2c | 4-15 | 3-31 |
| Inter-City Baking, Ltd. | \$200 | 3-31 | 3-15 |
| Interlake Iron Corp. | 30c | 3-31 | 3-15 |
| Interlake Steamship Co. | 25c | 4-1 | 3-19 |
| International Bronze Powders, Ltd.— | | | |
| 6% participating preferred (quar.) | \$37 1/2c | 4-19 | 3-19 |
| Increased quarterly | 45c | 4-1 | 3-22 |
| International Harvester Co., com. (quar.) | 50c | 4-15 | 3-15 |
| International Holdings, Ltd. | 50c | 4-23 | 3-24 |
| International Metal Industries, Ltd.— | | | |
| Common class A (quar.) | \$40c | 4-1 | 3-16 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-16 |
| International Milling, common | \$1 | 4-15 | 3-31 |
| 4% preferred (quar.) | \$1 | 4-15 | 3-31 |
| International Minerals & Chemical Corp.— | | | |
| Common (quar.) | 40c | 3-31 | 3-19 |
| 4% preferred (quar.) | \$1 | 3-31 | 3-19 |
| International Nickel Co. of Canada— | | | |
| 7% preferred (quar.) | \$1.75 | 5-1 | 4-1 |
| International Ocean Telegraph (quar.) | \$1.50 | 4-1 | 3-15 |
| International Packers, Ltd. | 130c | 5-1 | 4-15 |
| International Power Co., Ltd. | \$80c | 4-15 | 3-15 |
| International Shoe Co. (quar.) | 50c | 4-1 | 3-15 |
| International Silver Co., 7% pfd. (quar.) | 60c | 4-1 | 3-15 |
| International Tel & Tel Corp. (quar.) | 43 1/2c | 4-1 | 3-9 |
| International Textbook Co. (increased) | 25c | 4-15 | 3-19 |
| International Utilities Corp.— | | | |
| \$1.40 preferred (quar.) | 15c | 5-1 | 4-14 |
| Inter-Ocean Securities, 4% preferred (s-a) | 50c | 4-1 | 3-12 |
| Interstate Department Stores (quar.) | 62 1/2c | 4-15 | 3-24 |
| Interstate Power Co.— | | | |
| 4.70% preferred (quar.) | 58 1/2c | 4-1 | 3-19 |
| Investment Co. of America, new com. (init.) | 6c | 4-1 | 3-10 |
| Investment Foundation, Ltd., common (s-a) | \$75c | 4-15 | 3-15 |
| 6% preferred (quar.) | \$75c | 4-15 | 3-15 |
| Investment Trust of Boston (quarterly from undistributed net income) | 14c | 3-31 | 3-18 |
| Iowa Electric Light & Power Co.— | | | |
| Common (quar.) | 30c | 4-1 | 3-15 |
| 4.80% preferred (quar.) | 60c | 4-1 | 3-15 |
| Iowa-Illinois Gas & Electric Co.— | | | |
| 4% preferred (quar.) | 50c | 4-1 | 3-23 |
| Iowa Power & Light Co.— | | | |
| 3.30% preferred (quar.) | 82 1/2c | 4-1 | 3-15 |
| 4.40% preferred (quar.) | \$1.10 | 4-1 | 3-15 |
| 4.35% preferred (quar.) | \$1.08 1/2 | 4-1 | 3-15 |
| Ironite, Inc. (resumed) | 10c | 3-31 | 3-19 |
| Irving (John), Shoe Corp., 6% pfd. (quar.) | 37 1/2c | 4-15 | 3-15 |
| Irving Trust Co. (quar.) | 30c | 4-1 | 3-2 |
| Island Creek Coal Co., com. (reduced) | 25c | 4-1 | 3-16 |
| \$5 preferred (quar.) | \$1.50 | 4-1 | 3-16 |
| Ivey (J. B.) & Co. (quar.) | 25c | 4-1 | 3-17 |
| Jamaica Public Service Co., Ltd., common | \$25c | 4-1 | 2-26 |
| 7% preferred (quar.) | \$1.75 | 4-1 | 2-26 |
| Jamaica Water Supply Co.— | | | |
| \$5 preferred A (quar.) | \$1.25 | 3-31 | 3-15 |
| \$5 preferred B (quar.) | \$1.25 | 3-31 | 3-15 |
| \$5 preferred C (quar.) | \$1.25 | 3-31 | 3-15 |
| Jamestown Telephone, 5% 1st pfd. (quar.) | \$1.25 | 4-1 | 3-15 |
| Jenkins Bros., Ltd. | \$25c | 3-31 | 3-12 |
| Jersey Farm Baking, common | 10c | 4-1 | 3-15 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-15 |
| Jessop Steel Co. (quar.) | 15c | 4-5 | 3-16 |
| Jewel Tea Co., 3 3/4% preferred (quar.) | 93 1/2c | 5-1 | 4-16 |
| Johnson, Stephens & Shinkle Shoe Co. (quar.) | 10c | 4-1 | 3-25 |
| Jones & Laughlin Steel Corp., com. (quar.) | 50c | 4-1 | 3-5 |
| 5% preferred A (quar.) | \$1.25 | 4-1 | 3-5 |
| Joplin Water Works, 6% preferred (quar.) | \$1.50 | 4-15 | 4-1 |
| Journal Publishing Co. of Ottawa, Ltd.— | | | |
| Quarterly | \$20c | 4-15 | 3-22 |
| Kahn's (E.) Sons Co., 5% preferred (quar.) | 62 1/2c | 4-1 | 3-19 |
| Kahler Corp. | 25c | 3-31 | 3-20 |
| Kaiser Steel Corp., \$1.46 preferred (quar.) | 36 1/2c | 3-31 | 3-12 |
| Kalamazoo, Allegan & Grand Rapids RR.— | | | |
| Semi-annual | \$2.95 | 4-1 | 3-15 |
| Kansas City Power & Light— | | | |
| 4.20% preferred (quar.) | \$1.05 | 6-1 | 5-14 |
| 4% preferred (quar.) | \$1 | 6-1 | 5-14 |
| 3.80% preferred (quar.) | 95c | 6-1 | 5-14 |
| 4.50% preferred (quar.) | \$1.12 1/2 | 6-1 | 5-14 |

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

| Assets— | Mar. 24, 1954 | Inc. (+) or Dec. (-) since Mar. 17, 1954 | Mar. 25, 1953 |
|------------------------------------------------------------------------------------|-------------------|------------------------------------------|---------------|
| | Gold certificates | 20,409,103 | + 10,002 |
| Redemption fund for F. R. notes | 872,924 | — 115 | 118,799 |
| Total gold certif. reserves | 21,282,027 | + 9,887 | 21,116 |
| Other cash | 438,855 | + 9,362 | 58,144 |
| Discounts and advances | 348,519 | + 83,206 | 356,045 |
| Industrial loans | 1,635 | + 96 | 1,897 |
| U. S. Government securities: | | | |
| Bought outright— | | | |
| Bills | 1,910,975 | + 50,000 | 1,396,221 |
| Certificates: | | | |
| Special | — | — | 53,000 |
| Other | 6,051,191 | + 1,055,475 | 744,650 |
| Notes | 13,029,021 | — | 880,825 |
| Bonds | 3,641,150 | — | — |
| Total bought outright | 24,632,337 | + 50,000 | 763,221 |
| Held under repurchase agreement | 73,000 | + 73,000 | — |
| Total U. S. Govt. securities | 24,705,337 | + 123,000 | 836,221 |
| Total loans and securities | 25,055,491 | + 206,302 | 478,279 |
| Due from foreign banks | 22 | — | 1 |
| F. R. notes of other banks | 169,257 | + 9,405 | 1,545 |
| Uncollected cash items | 4,063,081 | -1,395,004 | 272,014 |
| Bank premises | 52,894 | + 42 | 3,427 |
| Other assets | 156,956 | + 7,814 | 21,268 |
| Total assets | 51,217,573 | -1,152,192 | 156,914 |
| Liabilities— | | | |
| Federal Reserve notes | 25,443,494 | - 126,944 | 3,872 |
| Deposits: | | | |
| Member bank-res. accts. | 19,739,180 | - 568,086 | 409,254 |
| U. S. Treas.-gen. account | 538,596 | + 487,406 | 531,210 |
| Foreign | 517,284 | + 10,709 | 6,565 |
| Other | 357,748 | + 167,176 | 6,806 |
| Total deposits | 21,152,808 | + 75,787 | 135,327 |
| Deferred avail. cash items | 3,492,827 | -1,109,010 | 31,143 |
| Other liab. & accrued divids. | 18,350 | + 1,473 | 571 |
| Total liabilities | 50,107,479 | -1,158,494 | 108,627 |
| Capital accounts— | | | |
| Capital paid in | 269,986 | + 34 | 13,108 |
| Surplus (Section 7) | 625,013 | — | 40,337 |
| Surplus (Section 13b) | 27,543 | — | — |
| Other capital accounts | 187,552 | + 6,268 | 5,158 |
| Total liabilities & capital accounts | 51,217,573 | -1,152,192 | 156,914 |
| Ratio of gold certificates reserves to deposit and F. R. note liabilities combined | 45.7% | + 0.1% | 0.3% |
| Contingent liability on acceptances purchased for foreign correspondents | 9,754 | + 562 | 18,197 |
| Industrial loan commitments | 3,077 | - 127 | 220 |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 17: Increases of \$458 million in commercial, industrial, and agricultural loans, \$429 million in holdings of Treasury bills, \$559 million in reserve balances with Federal Reserve Banks, \$1,121 million in United States Government deposits, and \$454 million in demand deposits credited to domestic banks.

The increase in commercial, industrial, and agricultural loans was the largest on record and was reflected in all districts; the principal increases were \$225 million in New York City, \$66 million in Chicago, \$24 million in the Cleveland District, and \$22 million each in the Dallas and San Francisco Districts. Changes according to industry appear in another press release. Loans to banks increased \$151 million.

| Name of Company | Per Share | When Payable of Rec. | Holders | Name of Company | Per Share | When Payable of Rec. | Holders | Name of Company | Per Share | When Payable of Rec. | Holders |
|-----------------------------------------------------------------------------------------------|-----------|----------------------|---------|------------------------------------------------------------------------------------|-----------|----------------------|---------|-----------------------------------------------------------|------------|----------------------|---------|
| Kansas City Southern Ry. | 50c | 4-15 | 3-31 | MacAndrews & Forbes, common (quar.) | 50c | 4-15 | 3-31 | Monroe Auto Equipment Co.— | | | |
| 4% preferred (quar.) | 50c | 3-31 | 3-10 | 5% preferred (quar.) | \$1.50 | 4-15 | 3-31 | 5% preferred (quar.) | 62½c | 4-1 | 3-19 |
| Kansas Gas & Electric Co., com. (quar.) | \$1.07 | 4-1 | 3-10 | MacLeod Cockshutt Gold Mines, Ltd.— | | | | Monsanto Chemical Co. | | | |
| 4.28% preferred (quar.) | \$1.07 | 4-1 | 3-10 | Interim | 75c | 4-1 | 3-15 | \$3.85 preferred series C (quar.) | 96¼c | 6-1 | 5-10 |
| 4.50% preferred (quar.) | \$1.12½ | 4-1 | 3-10 | MacMillan & Bloedel, Ltd., class A (quar.) | \$12½c | 3-31 | 3-10 | Montana-Dakota Utilities Co. (quar.) | 22½c | 4-1 | 3-15 |
| 4.60% preferred (quar.) | \$1.15 | 4-1 | 3-10 | Class B (quar.) | \$20c | 3-31 | 3-10 | 4.50% preferred (quar.) | \$1.12½ | 4-1 | 3-15 |
| Kansas-Nebraska Natural Gas Co.— | | | | Macy (R. H.) & Co. (quar.) | 40c | 4-1 | 3-9 | Montgomery Ward & Co., common (quar.) | 50c | 4-15 | 3-8 |
| Common (quar.) | 28c | 4-1 | 3-15 | Mading Drug Stores Co., common (quar.) | 20c | 4-15 | 3-31 | Class A (quar.) | \$1.75 | 4-1 | 3-8 |
| \$5 preferred (quar.) | \$1.25 | 4-1 | 3-15 | 55c preferred (quar.) | 13¼c | 4-15 | 3-31 | Montreal Locomotive Works, Ltd. | \$20c | 4-1 | 3-8 |
| \$5.65 preferred (quar.) | \$1.41 | 4-1 | 3-15 | Magor Car Corp. (quar.) | 40c | 3-31 | 3-15 | Montreal Telegraph Co. (quar.) | \$40c | 4-15 | 3-15 |
| Kansas Power & Light Co., com. (quar.) | 28c | 4-1 | 3-5 | Mahoning Coal RR. Co. | \$10 | 4-1 | 3-22 | Moore Corp., Ltd., common (quar.) | \$25c | 4-1 | 3-12 |
| 4¼% preferred (quar.) | \$1.06¼ | 4-1 | 3-5 | Malman Corp., Ltd., 5% pref. (quar.) | \$18.25 | 4-30 | 4-14 | 4% preferred (quar.) | \$25c | 4-1 | 3-12 |
| 4½% preferred (quar.) | \$1.12½ | 4-1 | 3-5 | Convertible priority shares (quar.) | \$25c | 3-31 | 3-17 | 7% preferred A (quar.) | \$1.75 | 4-1 | 3-12 |
| 5% preferred (quar.) | \$1.25 | 4-1 | 3-5 | Maine Central RR., 6% prior pfd. (quar.) | \$1.50 | 4-1 | 3-24 | 7% preferred B (quar.) | \$1.75 | 4-1 | 3-12 |
| Keller Tool Co. (quar.) | 25c | 4-1 | 3-15 | Maine Public Service Co., common (quar.) | 35c | 4-1 | 3-15 | Moore Drop Forging, common (quar.) | 20c | 4-1 | 3-15 |
| Kelley Island Lime & Transport (quar.) | 35c | 3-31 | 3-15 | 5½% preferred (quar.) | 27½c | 4-1 | 3-15 | 4¾% convertible preferred (quar.) | 59½c | 4-1 | 3-15 |
| Kelling Nut, 6% preferred (quar.) | 30c | 3-31 | 3-15 | Malartic Gold Fields, Ltd. | 45c | 4-1 | 3-1 | Morgan Engineering Co.— | | | |
| Kellogg Co., 3½% preferred (quar.) | 87½c | 4-1 | 3-15 | Manitoba Sugar Co. Ltd. 6% pfd. (accum.) | \$6 | 4-1 | 3-15 | \$2.50 prior preferred (quar.) | 62½c | 4-1 | 3-15 |
| 3½% preferred (quar.) | 87½c | 7-1 | 6-15 | Mansfield Tire & Rubber Co. (reduced) | 25c | 4-20 | 4-9 | Morris (Philip) & Co. (see Philip Morris) | | | |
| 3½% preferred (quar.) | 87½c | 10-1 | 9-15 | Manufacturers Trust Co. (quar.) | 75c | 4-15 | 3-15 | Morris Paper Mills, 4¾% pfd. (quar.) | 59½c | 3-30 | 3-9 |
| 3½% preferred (quar.) | 87½c | 1-3-55 | 12-15 | Maple Leaf Milling Co., Ltd.— | | | | Morrison Cafeterias Consolidated, Inc.— | | | |
| Kelsey-Hayes Wheel Co. (quar.) | 37½c | 4-1 | 3-15 | 5% preference (quar.) | \$18.25 | 4-1 | 3-19 | 7% preferred (quar.) | \$1.75 | 4-2 | 3-19 |
| Kendall Co., \$4.50 preferred (quar.) | \$1.12½ | 4-1 | 3-16 | Maracaibo Oil Exploration Corp. (s-a) | 15c | 4-1 | 3-23 | Motor Finance Corp., \$5 preferred (quar.) | \$1.25 | 3-29 | 3-12 |
| Kendall Refining Co. (quar.) | 40c | 4-3 | 3-23 | Marathon Corp., 5% preferred (quar.) | \$1.25 | 4-1 | 3-19 | Motorola, Inc. (quar.) | 37½c | 4-15 | 3-31 |
| Kennecott Copper Corp. | \$1.25 | 3-29 | 3-2 | Marxus Loew's Theatres, Ltd. | \$1 | 3-31 | 3-10 | Mt. Diablo Co. (quar.) | 2c | 5-31 | 5-10 |
| Kerr Mfg., 6% participation A (quar.) | 4½c | 3-31 | 3-19 | Maremont Automotive Products, Inc. (quar.) | 20c | 3-31 | 3-16 | Extra | 1c | 5-31 | 5-10 |
| Key Company | 10c | 3-30 | 3-22 | Marine Midland Corp., common (quar.) | 17½c | 4-1 | 3-12 | Mount Vernon-Woodbury Mills— | | | |
| Keys Fibre Co., \$3 class A (quar.) | 75c | 5-1 | 4-9 | 4¼% convertible preferred (quar.) | 53¼c | 4-15 | 3-12 | 7% preferred (s-a) | \$3.50 | 6-19 | 6-14 |
| Keystone Custodian Fund— | | | | Marion Power Shovel Co., 7% pfd. (quar.) | \$1.75 | 4-1 | 3-15 | Mountain States Tel. & Tel. Co. (quar.) | \$1.65 | 4-15 | 3-21 |
| Series B-2 (from net investment income) | 50c | 4-15 | 3-31 | Maritime Tel. & Tel., common (quar.) | 20c | 4-15 | 3-22 | Mullins Mfg. Corp. (quar.) | 40c | 4-1 | 3-15 |
| Series S-3 (from net investment income) | 21c | 4-15 | 3-31 | 7% preferred (quar.) | 17½c | 4-15 | 3-22 | Munising Wood Products, 5% pfd. (quar.) | 12½c | 3-30 | 3-10 |
| Kilde (Walter) & Co. Inc. (quar.) | 60c | 4-1 | 3-12 | Market Basket (Calif.), common (quar.) | 25c | 4-1 | 3-20 | Murphy (G. C.) Co., 4¾% preferred (quar.) | \$1.18¾ | 4-2 | 3-17 |
| Kimberly-Clark Corp., common (quar.) | \$1 | 5-1 | 4-9 | \$1 preferred (quar.) | 25c | 4-1 | 3-20 | Murray Corp. of America | | | |
| 4% preferred (quar.) | 50c | 4-1 | 3-18 | Marlin-Rockwell Corp. (quar.) | 25c | 4-1 | 3-19 | 4% preferred (quar.) | 50c | 4-1 | 3-19 |
| 4% preferred (quar.) | 50c | 4-1 | 3-18 | Marquette Cement Mfg. Co., 6% pfd. (quar.) | 30c | 4-1 | 3-31 | Murray Ohio Manufacturing Co. (quar.) | 50c | 4-1 | 3-19 |
| Kimberly Corp. (quar.) | 5c | 4-2 | 3-11 | Marsh (M.) & Sons | 30c | 4-1 | 3-12 | Muskegon Piston Ring Co. | 15c | 4-1 | 3-20 |
| King Seelye Corp. (quar.) | 50c | 4-15 | 3-31 | Marshall Field & Co., 4¼% pfd. (quar.) | \$1.06¼ | 3-31 | 3-15 | Muter Co. (stock dividend) | 2% 3-31 | 3-15 | |
| Kingsport Press, Inc. (quar.) | 20c | 3-30 | 3-5 | Marshall-Wellis, 6% preferred (quar.) | \$1.50 | 4-1 | 3-22 | Mutual Chemical Co. of America— | | | |
| Kirby Petroleum Co., 50c pfd. (s-a) | 25c | 4-1 | 3-22 | Martel Mills Corp., common (quar.) | 25c | 4-1 | 3-12 | 6.40% preferred (quar.) | \$1.60 | 3-31 | 3-30 |
| Kirsch Co. (quar.) | 15c | 4-1 | 3-18 | \$3 preferred (quar.) | 75c | 4-1 | 3-12 | Mutual Fund of Boston, Inc. | 15c | 3-31 | 3-22 |
| Koppers Co., common (quar.) | 50c | 4-1 | 3-10 | Martin-Parry Corp. | 15c | 4-5 | 3-20 | Mutual Shares Corp. (payable in cash or stock) | 25c | 3-31 | 3-12 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-10 | Maryland Casualty Co., common (quar.) | 30c | 3-31 | 3-12 | Mutual System, Inc., common (quar.) | 6c | 6-15 | 3-31 |
| Kroger Co., 6% 1st preferred (quar.) | \$1.50 | 4-1 | 3-15 | \$2.10 prior preferred (quar.) | 52½c | 6-30 | 6-11 | 6% preferred (quar.) | 37½c | 4-15 | 3-31 |
| 7% 2nd preferred (quar.) | \$1.75 | 5-1 | 4-15 | \$2.10 prior preferred (quar.) | 52½c | 6-30 | 6-11 | Mystic Valley Gas | 35c | 3-30 | 3-22 |
| Kropp Forge Co. | 6¼c | 5-1 | 4-15 | Maryland Drydock Co., common (quar.) | \$1.12½ | 4-1 | 3-15 | Nash-Kelvinator Corp. (reduced) | 25c | 3-31 | 3-10 |
| La Salle Extension University (quar.) | 10c | 4-10 | 3-26 | 4½% preferred (quar.) | \$1.12½ | 4-1 | 3-15 | Natco Corp. | 15c | 4-1 | 3-20 |
| Quarterly | 10c | 7-10 | 6-25 | Massachusetts Investors Trust (quar.) | 25c | 4-26 | 3-31 | Stock dividend | 10% | 4-30 | 3-30 |
| Quarterly | 10c | 10-11 | 9-24 | Massachusetts Life Fund, units of beneficial interest (from net investment income) | 25c | 3-31 | 3-24 | Nation-Wide Securities, Inc. (from net investment income) | 15c | 4-1 | 3-15 |
| Quarterly | 10c | 1-10-55 | 12-24 | Matheson Chemical Corp. | | | | National Airlines, Inc. (quar.) | 15c | 4-15 | 4-5 |
| Labatt (John), Ltd. | \$125c | 4-1 | 3-15 | 25% preferred (quar.) | \$1.06¼ | 6-1 | 5-7 | National Aviation Corp.— | | | |
| Laclede-Christy Co. | 25c | 3-31 | 3-10 | Mau Macotia Corp. | 7½c | 3-31 | 3-17 | From capital gains | 16 92/100c | 6-22 | 6-9 |
| Laclede Gas Co. | 15c | 4-1 | 3-12 | Maxwell Ltd., common (quar.) | \$12½c | 3-31 | 3-19 | National Biscuit Co. common (quar.) | 50c | 4-15 | 3-9 |
| Lakeside Laboratories, Inc.— | | | | \$6 participating preferred (quar.) | \$1.50 | 3-31 | 3-19 | National Cash Register Co. (quar.) | 75c | 4-15 | 3-31 |
| \$1.16 preferred (quar.) | 29c | 4-30 | 4-21 | Mays (J. W.), Inc. (quar.) | 17½c | 4-5 | 3-25 | National Casket Co. (quar.) | \$1.75 | 3-31 | 3-5 |
| \$1.16 preferred (quar.) | 29c | 7-31 | 7-21 | McBee Co., common (increased) | 20c | 4-1 | 3-15 | National City Bank of N. Y. | 55c | 5-1 | 4-9 |
| \$1.16 preferred (quar.) | 29c | 10-31 | 10-21 | 6% 1st preferred (quar.) | \$1.50 | 4-1 | 3-15 | National Company (s-a) | 10c | 3-30 | 3-25 |
| Lamaque Gold Mines, Ltd. | 18c | 6-1 | 4-24 | 5½% 1st preferred (quar.) | \$1.37½ | 4-1 | 3-15 | Stock dividend | 2% | 6-30 | 6-25 |
| Lambert Co. (quar.) | 37½c | 4-10 | 3-19 | 5% 1st preferred (quar.) | \$1.25 | 4-1 | 3-15 | Semi-annual | 10c | 9-30 | 9-25 |
| Lambert (Alfred), Inc., class A (quar.) | \$15c | 3-31 | 3-15 | McCole-Fontenac Oil Co., Ltd.— | | | | Stock dividend | 2% | 12-30 | 12-25 |
| Class B (quar.) | \$15c | 6-30 | 6-15 | 4% preferred (quar.) | \$1 | 4-20 | 3-31 | National Electric Welding Machine (quar.) | 5c | 5-1 | 4-21 |
| Class A (quar.) | \$15c | 6-30 | 6-15 | McCord Corp., \$2.50 preferred (quar.) | 62½c | 3-30 | 3-16 | Quarterly | 5c | 8-2 | 8-23 |
| Class A (quar.) | \$15c | 9-30 | 9-15 | McCrorry Stores Corp. com. (quar.) | 25c | 3-31 | 3-17 | Quarterly | 5c | 10-30 | 10-20 |
| Class A (quar.) | \$15c | 9-30 | 9-15 | 3½% preferred (quar.) | 87c | 4-1 | 3-17 | National Fire Insurance Co. (Hartford) | 75c | 4-1 | 3-15 |
| Class B (quar.) | \$15c | 12-31 | 12-15 | McDonnell Aircraft Corp. (quar.) | 25c | 4-1 | 3-18 | National Fuel Gas Co. (quar.) | 25c | 4-15 | 3-31 |
| Class B (quar.) | \$15c | 12-31 | 12-15 | McKay Machine Co. (quar.) | 40c | 4-1 | 3-19 | National Gas & Oil Corp. | 15c | 4-1 | 3-15 |
| Lamson Corp. of Delaware (quar.) | 20c | 3-29 | 3-18 | McKee (Arthur G.) Co. (quar.) | 60c | 4-1 | 3-19 | National Grocers Co., Ltd., com. (quar.) | \$15c | 4-1 | 3-10 |
| Lamson & Sessions Co., \$2.50 pfd. (quar.) | 62½c | 4-1 | 3-19 | McLaren Power & Paper Co. | 10c | 4-1 | 3-18 | \$1.50 preferred (quar.) | \$37½c | 4-1 | 3-10 |
| Lamson (M. H.), Inc., \$6 preferred (s-a) | \$3 | 5-1 | 4-30 | McLellan Stores Co. (quar.) | 50c | 4-1 | 3-11 | National Gypsum Co. (increased) | 40c | 4-1 | 3-19 |
| Landers, Frary & Clark (quar.) | 50c | 3-31 | 3-12 | McQuay, Inc. 5% preferred (quar.) | 25c | 4-1 | 3-22 | National Hosiery Mills, Ltd., class A (quar.) | 15c | 4-1 | 3-5 |
| Landis Machine Co. (quar.) | 25c | 5-15 | 5-5 | McQuay-Norris Mfg. Co., common (quar.) | 25c | 4-1 | 3-22 | Class A (quar.) | 15c | 7-1 | 6-4 |
| Quarterly | 25c | 8-15 | 8-5 | 4¼% preferred (quar.) | \$1.06¼ | 4-1 | 3-22 | Class A (quar.) | 15c | 10-1 | 9-3 |
| Quarterly | 25c | 11-15 | 11-5 | Mead, Johnson & Co. (quar.) | 15c | 4-1 | 3-15 | Class A (quar.) | 15c | 1-2-55 | 12-3 |
| Lane Bryant, Inc. (stock dividend) | 5% | 4-24 | 4-12 | Medusa Portland Cement Co. (quar.) | 60c | 4-1 | 3-19 | Class B | \$17c | 4-1 | 3-5 |
| Langendorf United Bakeries, Inc.— | | | | Megowen-Edgarton Food Co.— | | | | National Investors Corp.— | | | |
| Common (quar.) | 45c | 4-15 | 3-31 | 50c class A (accum.) | 25c | 4-1 | 3-19 | From investment income | 10c | 3-31 | 3-17 |
| \$1.80 preferred (quar.) | 45c | 4-15 | 3-31 | Melchers Distilleries, Ltd. | | | | National Lead Co., com. (increased quar.) | 40c | 3-31 | 3-8 |
| Latrobe Steel Co. (quar.) | 50c | 3-31 | 3-22 | 6% participating preferred (extra) | \$10c | 4-30 | 3-31 | 6% class B preferred (quar.) | \$1.50 | 4-30 | 4-9 |
| Lau Blower Co. (cash dividend) | 15c | 3-31 | 3-10 | Merchants Bank of N. Y. (quar.) | 65c | 3-30 | 3-19 | National Linen Service Corp., com. (quar.) | \$1.12½ | 4-2 | 3-16 |
| Stock dividend | 1% | 3-31 | 3-10 | Merck & Co., common (quar.) | 20c | 4-1 | 3-12 | 4½% preferred (quar.) | \$1.12½ | 4-2 | 3-16 |
| Lawson & Jones, Ltd.— | | | | \$3.50 preferred (quar.) | 87½c | 4-1 | 3-12 | 5% preferred (quar.) | \$1.25 | 4-2 | 3-16 |
| Class A (stock dividend), 1½ pfd. shares for each share held, to be redeemed on April 2, 1954 | | 4-1 | 3-18 | \$4 convertible 2nd preferred (quar.) | \$1 | 4-1 | 3-12 | National Lock Co. (quar.) | 25c | 4-15 | 4-5 |
| Class B (quar.) | 25c | 4-1 | 3-18 | \$4.25 2nd preferred (quar.) | \$1.06¼ | 4-1 | 3-12 | National Motor Bearing Co. | 25c | 4-1 | 3-19 |
| \$2.50 preferred (quar.) | 62½c | 4-1 | 3-18 | Meredith Publishing Co., common (quar.) | 25c | 3-31 | 3-18 | National Presto Industries, Inc. | 15c | 3-31 | 3-13 |
| Leece-Neville Co. | 10c | 4-26 | 4-10 | Extra | 5c | 3-31 | 3-18 | National Radiator Co. | 15c | 3-31 | 3-12 |
| Lees (James) & Sons, 3.85% pfd. (quar.) | 96¼c | 5-3 | 4-15 | Mersey Paper Co., Ltd., 5% pref. (quar.) | \$18.25 | 4-1 | 3-13 | National Rubber Machinery Co. (quar.) | 30c | 4-16 | 3-22 |
| Lehman Corp. | 15c | 4-9 | 3-29 | Messenger Corp. | 20c | 4-15 | 4-5 | National Screw & Mfg. Co. (quar.) | 50c | 4-1 | 3-19 |
| Leich (Charles), 6% preferred (quar.) | \$1.50 | 4-1 | 3-20 | Mesta Machine Co. (quar.) | 62½c | 4-1 | 3-16 | National Securities Series— | | | |
| Lerner Stores Corp., common (reduced) | 30c | 4-15 | 4-1 | Metropolitan Brick Co. (quar.) | 15c | 3-31 | 3-3 | Balanced series | 11c | 4-15 | 3-31 |
| 4½% preferred (quar.) | \$1.12½ | 5-1 | 4-20 | Metropolitan Edison Co., 3.80% pfd. (quar.) | 95c | 4-1 | 3-5 | Bond series | 6c | 4-15 | 3-31 |
| Leslie Salt Co. (quar.) | 40c | 6-15 | 5-17 | 3.85% preferred (quar.) | 96¼c | 4-1 | 3-5 | Speculative series | 8c | 4-15 | 3-31 |
| Liberty Life Insurance Co. (Greenville, S. C.) (quar.) | 25c | 4-1 | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|----------------------------------------------------------|------------|--------------|-----------------|---------------------------------------------------------------------------------------------|------------|--------------|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------|-----------------|
| Newark Telephone (Ohio) | | | | Pet Milk Co. common | 40c | 4-1 | 3-11 | Rochester Button Co. (quar.) | 20c | 4-15 | 4-5 |
| 6% preferred (quar.) | \$1.50 | 4-10 | 3-31 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-11 | Rockwood & Co. | | | |
| Newberry (J. J.) Co. common (quar.) | 50c | 4-1 | 3-15 | Pfizer (Charles) & Co. | | | | 5% prior preferred (quar.) | \$1.25 | 4-1 | 3-15 |
| 3 1/2% preferred (quar.) | 93 3/4c | 5-1 | 4-15 | 3 1/2% preferred (quar.) | 87 1/2c | 3-31 | 3-10 | 5% preferred A (quar.) | \$1.25 | 4-1 | 3-15 |
| Newport Electric Corp., 3 3/4% pfd. (quar.) | 93 3/4c | 4-1 | 3-15 | 4% 2nd preferred (quar.) | \$1 | 3-31 | 3-10 | Rochester American Insurance (N. Y.) | | | |
| Newport Industries, Inc. | | | | Philadelphia Dairy Products Co. | | | | Quarterly | 40c | 4-15 | 3-19 |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 4-1 | 3-18 | \$4.50 1st preferred (quar.) | \$1.12 1/2 | 4-1 | 3-3 | Rochester Telephone Corp., com. (quar.) | 20c | 4-1 | 3-15 |
| Niagara Mohawk Power Co., com. (quar.) | 40c | 3-31 | 3-4 | \$4.50 1st preferred (quar.) | \$1.12 1/2 | 7-1 | 6-11 | Roddiss Plywood Corp. | \$1.25 | 4-1 | 3-15 |
| 3.40% preferred (quar.) | 85c | 3-31 | 3-4 | \$4.50 2nd preferred (quar.) | \$1.12 1/2 | 10-1 | 9-10 | Rome Cable Corp. (quar.) | 10c | 4-15 | 3-31 |
| 3.60% preferred (quar.) | 90c | 3-31 | 3-4 | \$4 2nd preferred (quar.) | \$1 | 4-1 | 3-3 | Roosevelt Oil & Refining Corp. | 30c | 3-30 | 3-10 |
| 3.90% preferred (quar.) | 97 1/2c | 3-31 | 3-4 | \$4 2nd preferred (quar.) | \$1 | 7-1 | 6-11 | Rothmore Corp., common | 18 3/4c | 4-1 | 3-15 |
| Niagara Wire Weaving Co., Ltd. (quar.) | 150c | 4-1 | 3-4 | \$4 2nd preferred (quar.) | \$1 | 10-1 | 9-10 | Class A | 10c | 4-15 | 4-1 |
| Nicholson File Co. (quar.) | 30c | 4-1 | 3-13 | Philadelphia Electric Co., common (quar.) | 40c | 3-31 | 3-5 | Royal Typewriter Co., com. (quar.) | 37 1/2c | 4-15 | 3-26 |
| Non Ferrous Metal Products, Ltd. | | | | \$1 preference (quar.) | 25c | 3-31 | 3-5 | 4 1/2% preferred A (quar.) | \$1.12 1/2 | 4-15 | 3-26 |
| American Dep. receipts ordinary (initial) | 5% | 4-12 | 2-11 | Philadelphia Fund, Inc. (11 1/2% from investment income and 1 1/2% from 1953 capital gains) | 13c | 3-30 | 3-15 | 4 1/2% preferred (quar.) | \$1.06 | 4-1 | 3-8 |
| Nopco Chemical Co. (quar.) | 30c | 3-31 | 3-24 | Philadelphia Suburban Transportation | | | | 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-10 |
| Normal Mining Corp., Ltd. | | | | 5% preferred (quar.) | 62 1/2c | 4-1 | 3-15 | Rubenstein (Helena) (see Helena Rubenstein) | | | |
| Reduced-Interim | 15c | 3-31 | 3-1 | Philadelphia & Trenton RR. (quar.) | \$2.50 | 4-12 | 4-1 | Russell Industries, Ltd. | 125c | 3-31 | 3-12 |
| North American Acceptance Corp. | | | | Philco Corp., 3 3/4% pfd. (quar.) | 93 3/4c | 4-1 | 3-15 | Safety Car Heating & Lighting Co. (quar.) | 25c | 5-1 | 3-12 |
| Stock dividend on class A common | 3% | 3-31 | 3-20 | Phillip Morris & Co., common (quar.) | 75c | 4-15 | 4-1 | Safety Stores, Inc., common (quar.) | 60c | 4-1 | 3-3 |
| Preferred A (s-a) | 17 1/2c | 3-31 | 3-20 | 4% preferred (quar.) | 97 1/2c | 5-1 | 4-15 | 4% preferred (quar.) | \$1 | 4-1 | 3-3 |
| North American Aviation, Inc. (now on a quarterly basis) | 50c | 4-1 | 3-15 | Philippine Long Distance Telephone (payable in Philippine currency) | 25c | 4-15 | 3-15 | 4 1/2% convertible preferred (entire issue called for redemption on April 1 at \$103 per share plus this dividend. Convertible to March 25) | \$1.12 1/2 | 4-1 | |
| North American Car Corp. | | | | Phillips Screw Co. (quar.) | 8c | 3-31 | 3-19 | Saguway Power Co., Ltd., 4 1/4% pfd. (quar.) | \$1.06 | 7-1 | 6-11 |
| \$2 convertible preferred (quar.) | 50c | 4-1 | 3-23 | Phoenix Insurance Co. (Hartford) (quar.) | 85c | 4-1 | 3-12 | St. Jose Water Works, common (quar.) | 50c | 4-1 | 3-10 |
| North American Rayon Corp. | | | | Pierce Governor Co. (quar.) | 30c | 3-31 | 3-22 | St. Joseph Light & Power Co. | | | |
| \$3 preferred (quar.) | 75c | 4-1 | 3-15 | Pillsbury Mills, Inc., \$4 preferred (quar.) | \$1 | 4-15 | 4-1 | 5% preferred A (quar.) | \$1.25 | 4-1 | 3-15 |
| North American Refractories Co. (quar.) | 30c | 4-15 | 4-5 | Pioneer Petroleum Co., prior preferred (s-a) | 17 1/2c | 5-1 | 4-1 | St. Lawrence Corp., Ltd. (quar.) | \$1.50 | 4-23 | 4-2 |
| North Carolina RR., 7% guaranteed (s-a) | \$3.50 | 8-1 | 7-21 | Piper Aircraft Corp., 4 1/2% pfd. (quar.) | 11 1/4c | 4-15 | 4-1 | St. Louis National Stockyards (quar.) | 75c | 4-1 | 3-19 |
| North & Judd Mfg. Co. (quar.) | 50c | 3-31 | 3-12 | Pitney-Bowes, Inc., 4 1/4% pfd. (quar.) | 58 1/2c | 4-1 | 3-19 | St. Louis-San Francisco Ry. | | | |
| North Shore Gas Co. (Mass.) | 20c | 3-30 | 3-22 | Pittsburgh & Chicago Ry. | | | | 5% convertible preferred A (quar.) | \$1.25 | 6-15 | 6-1 |
| Northwestern Engineering Works | 15c | 4-23 | 3-9 | Common (quar.) | \$1.75 | 4-1 | 3-10 | 5% convertible preferred A (quar.) | \$1.25 | 9-15 | 9-1 |
| Northern Indiana Public Service | | | | 7% preferred (quar.) | \$1.75 | 4-6 | 3-10 | 5% convertible preferred A (quar.) | \$1.25 | 12-15 | 12-1 |
| 4.56% preferred (quar.) | 29c | 3-30 | 3-5 | Pittsburgh & Lake Erie RR. Co. (quar.) | \$1.50 | 4-15 | 3-19 | St. Louis Southwestern Ry., Co. (annual) | \$5 | 3-29 | 3-22 |
| 4 1/2% preferred (quar.) | 22 1/2c | 3-30 | 3-5 | Pittsburgh Plate Glass Co. | 35c | 4-30 | 4-9 | St. Paul Fire & Marine Insurance (quar.) | 25c | 4-17 | 4-10 |
| Northern Indiana Transit (quar.) | 25c | 4-1 | 3-15 | Pittsburgh Coal Gas | \$1 | 4-15 | 3-31 | St. Regis Paper Co. | | | |
| Northern Natural Gas Co. | | | | Plainfield Union Water (quar.) | 75c | 4-1 | 3-19 | \$4.40 1st preferred series A | \$1.10 | 4-1 | 3-12 |
| 5 1/2% preferred (quar.) | \$1.37 1/2 | 4-1 | 3-19 | Plankers Nut & Chocolate (quar.) | 50c | 4-1 | 3-15 | San Antonio Transit (quar.) | 14c | 5-15 | 5-1 |
| Northern Pacific Ry. (quar.) | 75c | 4-23 | 4-2 | Plastic Wire & Cable (quar.) | 15c | 4-15 | 3-31 | Sangamo Co., Ltd. (quar.) | 125c | 3-29 | 3-26 |
| Northern States Power (Minn.) | | | | Stock dividend | 10% | 4-15 | 3-29 | Sangamo Electric Co. (quar.) | 37 1/2c | 4-1 | 3-13 |
| Common (quar.) | 20c | 4-20 | 3-31 | Plough, Inc. (quar.) | 15c | 4-1 | 3-15 | Savannah Electric & Power | | | |
| \$3.60 preferred (quar.) | 90c | 4-15 | 3-31 | Plymouth Oil Co. (quar.) | 40c | 3-29 | 3-5 | 5.35% preferred (quar.) | \$1.34 | 4-15 | 4-1 |
| \$4.10 preferred (quar.) | \$1.02 1/2 | 4-15 | 3-31 | Pollock's, Inc. (quar.) | 20c | 4-1 | 3-15 | Schick, Inc. | 25c | 3-29 | 3-22 |
| \$4.80 preferred (quar.) | \$1.20 | 4-15 | 3-31 | Pond Creek Pochontas Co. (reduced) | 75c | 4-1 | 3-16 | Schuster (Ed.) & Co., com. (quar.) | 25c | 4-15 | 4-1 |
| Northland Greyhound Lines | | | | Port Huron Sulphite & Paper Co. | | | | 4 1/4% preferred (quar.) | \$1.06 1/4 | 4-1 | 3-19 |
| 3 1/2% preferred (quar.) | 93 3/4c | 4-1 | 3-22 | Common (quar.) | 10c | 4-1 | 3-25 | 4 1/4% preferred (quar.) | \$1.18 1/4 | 4-1 | 3-19 |
| Northrop Aircraft, (stock dividend) | | | | 4% non-cumulative preferred (quar.) | \$1 | 4-1 | 3-25 | Schwitzer Cummins Co. | | | |
| Northwestern Leather Co. (quar.) | 35c | 4-1 | 3-12 | Portable Electric Tools, Inc. (quar.) | 17 1/2c | 4-1 | 3-2 | 5 1/2% preferred A (quar.) | 27 1/2c | 5-1 | 4-20 |
| Northwestern States Portland Cement | | | | Porter (H. K.) Co., Inc. (Pa.), common | 75c | 3-31 | 3-15 | 5 1/2% preferred A (quar.) | 7 1/4c | 8-2 | 7-26 |
| Quarterly | 50c | 4-1 | 3-20 | 5% preferred (quar.) | 62 1/2c | 4-1 | 3-15 | Scott & Williams | 12 1/2c | 3-31 | 3-22 |
| Norwich & Worcester RR., 8% pfd. (quar.) | \$2 | 4-1 | 3-15 | Porter-Style Industries (quar.) | 5c | 3-31 | 3-19 | Scovill Mfg. Co., common (quar.) | 50c | 4-1 | 3-8 |
| Nova Scotia Light & Power Co., Ltd. | | | | Portland General Electric Co. | 50c | 4-15 | 3-15 | Scovill Mfg. Co., common (quar.) | 50c | 4-1 | 3-8 |
| Quarterly | 130c | 4-1 | 3-5 | Portland Transit, 5% preferred (quar.) | 31 1/4c | 3-31 | 3-15 | 3.65% preferred (quar.) | 91 1/4c | 6-1 | 5-14 |
| Oberman Mfg., 5% preferred (quar.) | 12 1/2c | 4-1 | 3-22 | Potomac Edison Co. | | | | 4.30% preferred (quar.) | \$1.07 1/2 | 6-1 | 5-14 |
| Office Specialty Mfg., Ltd. | 110c | 4-1 | 3-22 | 3.60% preferred (quar.) | 90c | 5-1 | 4-12 | Scott & Fetzer Co. (quar.) | 30c | 4-1 | 3-15 |
| Bonus | 110c | 4-1 | 3-22 | 3.60% preferred (quar.) | 90c | 5-1 | 4-12 | Scott Paper Co. | | | |
| Ogilvie Flour Mills, common (quar.) | 125c | 4-1 | 2-24 | 4.70% preferred (quar.) | \$1.17 1/2 | 5-1 | 4-12 | \$3.40 preferred (quar.) | 85c | 5-1 | 4-17 |
| Ohio Edison Co., common (quar.) | 55c | 3-31 | 3-1 | Potomac Electric Power Co., common (quar.) | 25c | 3-31 | 3-8 | \$4 preferred (quar.) | \$1 | 5-1 | 4-17 |
| 3.90% preferred (quar.) | 97 1/2c | 4-1 | 3-15 | 3.60% preferred (quar.) | 45c | 4-1 | 3-8 | Scranton Electric, common (quar.) | 25c | 4-1 | 3-10 |
| 4.40% preferred (quar.) | \$1.10 | 4-1 | 3-15 | Power Corp. of Canada, Ltd., com. (quar.) | \$50c | 3-31 | 3-5 | 4.40% preferred (quar.) | \$1.10 | 4-1 | 3-10 |
| 4.44% preferred (quar.) | \$1.11 | 4-1 | 3-15 | 6% 1st preferred (quar.) | \$1.50 | 4-15 | 3-19 | 3.35% preferred (quar.) | 83 1/4c | 4-1 | 3-10 |
| Oklahoma Gas & Electric Co. | | | | 6% non-cum. partic. preferred (quar.) | 75c | 4-15 | 3-19 | Scruggs-Vandervoort-Barney, Inc. | | | |
| 4% preferred (quar.) | 20c | 4-15 | 3-31 | Pratt & Lambert, Inc. (quar.) | 75c | 4-1 | 3-12 | Common (quar.) | 15c | 4-1 | 3-19 |
| Ohio Water Service Co. (quar.) | 37 1/2c | 3-31 | 3-12 | Pratt, Read & Co. (quar.) | 25c | 4-2 | 3-19 | \$4.50 preferred A (quar.) | \$1.12 1/2 | 4-1 | 3-19 |
| Old Town Corp., com. (quar.) | 20c | 4-1 | 3-15 | Prestole Corp., 5% preferred (accum.) | 12 1/2c | 3-31 | 3-19 | Seaboard Finance Co., common (quar.) | 45c | 4-10 | 3-18 |
| 40c preferred (quar.) | 10c | 3-31 | 3-15 | Procter & Gamble Co., 8% pfd. (quar.) | \$2 | 4-15 | 3-25 | \$2.12 convertible preferred (quar.) | 53c | 4-10 | 3-18 |
| Olgear Co. | 40c | 4-10 | 3-31 | Prophet (Fred B.) Co. (quar.) | 15c | 3-31 | 3-24 | \$5.75 preferred (quar.) | \$1.43 1/4 | 4-10 | 3-18 |
| Olin Industries, Inc., 4% pfd. A (quar.) | \$1 | 3-31 | 3-19 | Providence Gas Co. (increased) | 12c | 4-1 | 3-15 | Sears Roebuck & Co. (increased quar.) | 20c | 4-2 | 2-26 |
| Oliver Corp., common | 15c | 4-2 | 3-5 | Public National Bank & Trust Co. (N. Y.) | | | | 6% conv. pfd. (quar.) | 75c | 3-31 | 3-10 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-30 | 4-15 | Quarterly | 50c | 4-1 | 3-19 | Securities Acceptance Corp., common | 10c | 4-1 | 3-10 |
| Oliver United Filters, Inc., class A (quar.) | 50c | 5-1 | 4-15 | Public Service Co. of Oklahoma | | | | 5% preferred (quar.) | 3 1/4c | 4-1 | 3-10 |
| Class B (quar.) | 25c | 5-1 | 4-15 | 4.65% preferred (quar.) | \$1 | 4-1 | 3-15 | Seiberling Rubber Co. | | | |
| Omaha & Council Bluffs Street Ry. | | | | Public Service Electric & Gas, com. (quar.) | 40c | 3-31 | 3-1 | 5% class A preferred (quar.) | \$1.25 | 4-1 | 3-1 |
| 5% preferred (accum.) | \$1.25 | 4-1 | 3-20 | \$1.40 dividend preference (quar.) | 35c | 3-31 | 3-1 | 4 1/2% prior preferred (quar.) | \$1.13 | 4-1 | 3-1 |
| Omar, Inc. (quar.) | 25c | 3-31 | 3-10 | 4.08% preferred (quar.) | \$1.02 | 3-31 | 3-1 | Seismograph Service Corp. | 25c | 3-29 | 3-19 |
| Ontario Loan & Debenture Co. | 125c | 4-1 | 3-15 | 4.70% preferred (quar.) | \$1.17 1/2 | 3-31 | 3-1 | Selected American Shares, Inc. | | | |
| Ontario Steel Products Co., Ltd. | | | | Publication Corp., 7% original pfd. (quar.) | \$1.75 | 4-1 | 3-19 | From investment income | 12c | 4-26 | 3-29 |
| Common (quar.) | 125c | 5-15 | 4-15 | Puget Sound Pulp & Timber Co. (quar.) | 50c | 3-31 | 3-17 | Serve, Inc., \$4.50 pfd. (quar.) | \$1.12 1/2 | 4-1 | 3-17 |
| 7% preferred (quar.) | \$1.75 | 5-15 | 4-15 | Pure Oil Co., 5% preferred (quar.) | \$1.25 | 4-1 | 3-10 | Shaler Co., class B (quar.) | 10c | 4-7 | 3-22 |
| Opelika Manufacturing Co. (quar.) | 17 1/2c | 4-1 | 3-15 | Puran Fund, Inc. | 15c | 3-31 | 3-15 | Shamrock Oil & Gas Corp. (quar.) | 60c | 4-1 | 3-17 |
| Orange & Rockland Electric | | | | Puritan Fund, Inc. | 20c | 4-22 | 3-31 | Sharon Steel Corp. (quar.) | \$1 | 3-31 | 3-19 |
| 4% preferred (quar.) | \$1 | 4-1 | 3-15 | Putnam (George) Fund of Boston (from investment income) | 20c | 4-22 | 3-31 | Shawinigan Water & Power Co. | | | |
| Orangeburg Mfg. Co. (quar.) | 35c | 4-2 | 3-28 | Pyle-National Co., common (quar.) | 30c | 4-1 | 3-20 | 4% preferred series A (quar.) | 150c | 4-2 | 3-2 |
| Osborn Mfg. Co. | 20c | 3-29 | 3-19 | 8% preferred (quar.) | \$2 | 4-1 | 3-20 | 4 1/2% preferred series B (quar.) | 15c | 4-1 | 3-22 |
| Oswego Falls Corp., 4 1/2% preferred (quar.) | \$1.12 1/2 | 4-1 | 3-15 | Pyrene Manufacturing Co. (out of surplus) | \$10 | 4-8 | 4-2 | Extra | 5c | 4-1 | 3-22 |
| Oxford Paper Co. (quar.) | \$1 | 4-15 | 4-1 | Quaker City Fire & Marine Insurance (quar.) | 35c | 3-31 | 1-14 | Sheeld-Bartush Foods Inc. (quar.) | 25c | 4-15 | 4-5 |
| Pabco Products, Inc., 4% preferred (quar.) | \$1 | 4-15 | 4-1 | Quaker Oats Co., common | 35c | 4-20 | 3-23 | Shenandoah Rayon, 5% pfd. A (quar.) | \$1.25 | 4-1 | 3-15 |
| Pabst Brewing Co. (quar.) | 25c | 3-31 | 3-12 | 6% preferred (quar.) | \$1.50 | 4-20 | 3-23 | 5% prior preferred (quar.) | \$1.25 | 4-1 | 3-15 |
| Pacific-American Investors, Inc. | | | | Quebec Telephone Corp., common | \$20c | 4-1 | 3-1 | Sherwin-Williams Co. of America, new com. (init.) | 10c | 5-1 | 4-1 |
| 1.50 preference (quar.) | 37 1/2c | 4-1 | 3-10 | Class A (s-a) | 138c | 4-1 | 3-1 | 7% preferred (quar.) | 135c | 5-1 | 4-9 |
| Pacific Associates, 6% prior pfd. (quar.) | 37 1/2c | 3-31 | 3-24 | 5% preferred (quar.) | \$25c | 4-1 | 3-1 | Shuron Optical Co. (quar.) | \$1.75 | 4-1 | 3-10 |
| Pacific Can Co. (quar.) | 15c | 3-31 | 3-17 | | | | | | | | |

| Name of Company | Per Share | When Payable of | Holders of Rec. | Name of Company | Per Share | When Payable of | Holders of Rec. | Name of Company | Per Share | When Payable of | Holders of Rec. |
|---------------------------------------------------------------------------------------------------------|-----------|-----------------|-----------------|------------------------------------------------|-----------|-----------------|-----------------|-------------------------------------------------------------|-----------|-----------------|-----------------|
| Southern Canada Power Co., Ltd.— | | | | Texas Electric Service, \$4 preferred (quar.)— | \$1 | 5-1 | 4-15 | Universal Pictures Co. (quar.)— | 25c | 3-30 | 3-22 |
| 6% preferred (quar.)— | \$1.50 | 4-15 | 3-19 | \$4.56 preferred (quar.)— | \$1.14 | 4-1 | 3-15 | Upson Co., common— | 30c | 4-9 | 3-26 |
| Southern Indiana Gas & Electric Co. (quar.)— | 37½c | 3-30 | 3-10 | \$4.64 preferred (quar.)— | \$1.16 | 4-1 | 3-15 | Utah-Idaho Sugar Co.— | | | |
| 4.80% preferred (quar.)— | \$1.20 | 5-1 | 4-15 | Texas Gas Transmission Corp. | | | | 60c class A preferred (quar.)— | 15c | 3-31 | 3-24 |
| Southern New England Telephone— | 45c | 4-15 | 3-20 | 5.40% preferred (quar.)— | \$1.35 | 4-1 | 3-15 | Utah Power & Light Co.— | 50c | 4-1 | 3-5 |
| Southern Ogen Co. (quar.)— | 25c | 3-31 | 3-22 | Texas Illinois Natural Gas Pipeline Co.— | | | | Utica Transit Corp. (quar.)— | 15c | 4-1 | 3-16 |
| Southern Railway Co. | | | | Common (quar.)— | 25c | 6-15 | 5-14 | Utility Appliance, \$1 conv. preferred (quar.)— | 25c | 4-1 | 3-15 |
| 5% non-cumulative preferred (quar.)— | 62½c | 6-15 | 5-14 | \$5 preferred (quar.)— | \$1.25 | 4-1 | 3-12 | Van Camp Sea Food Co. (quar.)— | 10c | 5-3 | 4-15 |
| 5% non-cumulative preferred (quar.)— | 62½c | 9-15 | 8-13 | Texas & Pacific Ry. (quar.)— | \$1.25 | 3-31 | 3-26 | Van de Kamp's Holland Dutch Bakers— | 20c | 3-31 | 3-10 |
| Mobile and Ohio stock trust etfs. (s-a)— | \$2 | 4-1 | 3-15 | Texas Power & Light, \$4.56 pfd. (quar.)— | \$1.14 | 5-1 | 4-9 | Van Seiver (J. B.), 5% pfd. A (quar.)— | \$1.25 | 4-15 | 4-5 |
| Southwest Natural Gas, \$6 pfd. A (quar.)— | \$1.50 | 4-1 | 3-19 | \$4.84 preferred (quar.)— | \$1.21 | 5-1 | 4-9 | 5% non-cumulative class B (quar.)— | 26c | 4-15 | 4-5 |
| Southwestern Gas & Electric Co.— | | | | \$4 preferred (quar.)— | \$1 | 5-1 | 4-9 | Van Strum & Towne Stock Fund, Inc. (from investment income) | 10c | 3-30 | 3-15 |
| 4.65% preferred (quar.)— | \$1.16½ | 4-1 | 3-15 | Texas Utilities Co. (quar.)— | 52c | 4-1 | 3-3 | Via, Ltd. (quar.)— | \$50c | 4-1 | 3-20 |
| 5% preferred (quar.)— | \$1.25 | 4-1 | 3-15 | Textiles, Inc., 4% pfd. (quar.)— | 25c | 4-1 | 3-20 | Vicksburg, Shreveport & Pacific Ry. Co.— | | | |
| Southwestern Life Insurance Co. (Dallas)— | | | | Textron, Inc., 4% preferred (quar.)— | \$1 | 4-1 | 3-15 | Common (s-a)— | \$2.50 | 4-1 | 3-5 |
| Quarterly— | 50c | 4-15 | 4-12 | \$1.25 preferred (quar.)— | 31¼c | 4-1 | 3-15 | 5% preferred (s-a)— | \$2.50 | 4-1 | 3-5 |
| Southwestern Public Service Co.— | | | | Thermatomic Carbon— | \$6 | 3-31 | 3-19 | Victor Chemical Works, common (quar.)— | 30c | 3-31 | 3-19 |
| Common (quar.)— | 33c | 6-1 | 5-14 | Thermoid Co., common (quar.)— | 10c | 3-31 | 3-12 | 3½% preferred (quar.)— | 87½c | 3-31 | 3-19 |
| 3.70% preferred (quar.)— | 92½c | 5-1 | 4-20 | \$2.50 preferred (quar.)— | 62½c | 4-15 | 3-31 | Virginia-Carolina Chemical— | | | |
| 3.90% preferred (quar.)— | 97½c | 5-1 | 4-20 | Third Canadian General Investment Trust— | 18c | 4-15 | 3-31 | 6% preferred (accum.)— | \$1.50 | 4-1 | 3-10 |
| 4.15% preferred (quar.)— | \$1.03½ | 5-1 | 4-20 | Thor Power Tool Co. (quar.)— | 40c | 3-30 | 3-16 | Virginian Railway— | | | |
| 4.25% preferred (quar.)— | \$1.06½ | 5-1 | 4-20 | Tinorafe Markets, Inc., common (quar.)— | 25c | 4-1 | 3-12 | 0% preferred (quar.)— | 37½c | 5-3 | 4-16 |
| 4.40% preferred (quar.)— | \$1.10 | 5-1 | 4-20 | 5% preferred (initial series) (quar.)— | 31¼c | 4-1 | 3-12 | 8% preferred (quar.)— | 37½c | 8-2 | 7-16 |
| 4.60% preferred (quar.)— | \$1.15 | 5-1 | 4-20 | 5% preferred B (quar.)— | 31¼c | 4-1 | 3-12 | Vichek Tool Co., common— | 25c | 3-31 | 3-22 |
| Sovereign Investors, Inc. (from net investment income) | 10c | 3-29 | 3-15 | Thrifty Stores, Ltd. (Stock Div.)— | | | | 7% preferred (quar.)— | \$1.75 | 3-31 | 3-22 |
| Special Investments & Securities, Inc.— | | | | (Subject to approval of stockholders) | 5% | 5-15 | 4-30 | Vulcan Corp., \$3 conv. prior pfd. (quar.)— | 75c | 3-31 | 3-15 |
| Common (quar.)— | 5c | 5-1 | 4-15 | Cash dividend (quar.)— | 35c | 4-1 | 3-15 | \$4.50 preferred (quar.)— | \$1.13 | 3-31 | 3-15 |
| 4½% convertible preferred (quar.)— | 56¼c | 5-1 | 4-15 | Thrifty Drug Stores Co.— | | | | Vulcan Detinning Co., 7% preferred (quar.)— | 35c | 4-20 | 4-9 |
| Spokane International RR. Co. (quar.)— | 20c | 4-1 | 3-18 | 4½% preferred A (quar.)— | \$1.12½ | 3-31 | 3-10 | Wabash Railroad Co., 4½% pfd. (annual) | \$4.50 | 4-23 | 3-31 |
| Quarterly— | 25c | 7-1 | 6-15 | 4½% preferred B (quar.)— | \$1.06½ | 3-31 | 3-10 | Wabasso Cotton Co., Ltd. (reduced) | 15c | 4-1 | 3-8 |
| Quarterly— | 25c | 10-1 | 9-15 | Time Finance Co., common (quar.)— | 10c | 4-1 | 3-20 | Wagner Baking Corp., common (quar.)— | 15c | 4-1 | 3-19 |
| Quarterly— | 25c | 12-15 | 12-1 | 6% preferred (quar.)— | 15c | 4-1 | 3-20 | 7% preferred (quar.)— | \$1.75 | 4-1 | 3-19 |
| Spokane Portland Cement— | 10c | 6-10 | 5-28 | Timely Clothes, Inc. (quar.)— | 25c | 4-1 | 2-19 | Wait & Bond, Inc., \$2 preferred (accum.)— | 15c | 4-1 | 3-22 |
| Additional— | 10c | 9-10 | 8-31 | Tip Top Canners, Ltd., class A (s-a)— | \$25c | 4-1 | 3-20 | Waldorf System, Inc. (quar.)— | 25c | 4-1 | 3-12 |
| Additional— | 10c | 12-10 | 11-30 | Tip Top Tailors, Ltd.— | \$15c | 4-1 | 3-1 | Walker & Co., common (quar.)— | 25c | 5-20 | 4-30 |
| Springfield Fire & Marine Insurance Co.— | | | | Title Insurance & Trust Co. (Los Angeles)— | | | | Class A (quar.)— | 62½c | 4-1 | 3-12 |
| Quarterly— | 50c | 4-1 | 3-5 | Quarterly— | 50c | 6-10 | 6-1 | Wall Street Investing Corp.— | 15c | 4-14 | 3-31 |
| Square D Co. (quar.)— | 35c | 3-31 | 3-17 | Quarterly— | 50c | 9-10 | 9-1 | Wallace & Tiernan, Inc. (increased) | 30c | 4-6 | 3-24 |
| Stahl-Meyer, \$2-\$5 prior preferred (quar.)— | 50c | 4-1 | 3-15 | Quarterly— | 50c | 12-10 | 12-1 | Wamsutta Mills— | 10c | 4-15 | 4-1 |
| Standard-Cooa-Thatcher (quar.)— | 25c | 4-1 | 3-20 | Tobin Packing Co., common— | 20c | 4-1 | 3-15 | Ward Baking Co., com. (quar.)— | 15c | 4-1 | 3-13 |
| Standard Factors Corp., common (quar.)— | 7½c | 3-31 | 3-22 | 7% preferred (quar.)— | \$1.75 | 4-1 | 3-15 | 5½% preferred (quar.)— | \$1.37½ | 4-1 | 3-13 |
| 75c preferred (quar.)— | 18¾c | 3-31 | 3-22 | Toronto General Insurance Co.— | 150c | 3-31 | 3-26 | Warhouse & Terminal— | 3c | 4-1 | 3-15 |
| Standard Forgings Corp. (extra)— | 40c | 4-7 | 3-19 | Toronto Iron Works, com. (increased) | \$25c | 4-1 | 3-23 | Warner-Hudnut, Inc.— | | | |
| Standard Fruit & Steamship, com. (quar.)— | 25c | 4-1 | 3-19 | Class A (increased) | \$25c | 4-1 | 3-23 | 6½% 1st preferred (quar.)— | \$1.50 | 4-1 | 3-18 |
| \$3 participating preferred (quar.)— | 75c | 4-1 | 3-19 | Toronto Mortgage Co.— | \$1.25 | 4-1 | 3-17 | Warren Bros. Co., common (quar.)— | 25c | 4-15 | 4-1 |
| Participating— | 25c | 4-1 | 3-19 | Torrington Co. (quar.)— | 50c | 4-1 | 3-17 | 5% preferred (quar.)— | 62½c | 5-1 | 4-14 |
| Standard Holding Corp., class A (quar.)— | 12½c | 4-10 | 3-26 | Traders Finance, Ltd., class A— | 40c | 4-1 | 3-15 | Waterbury-Farrel Foundry & Machine Co.— | 50c | 4-1 | 3-15 |
| Class B (quar.)— | 12½c | 4-10 | 3-26 | Class B— | 40c | 4-1 | 3-15 | Quarterly— | 50c | 4-1 | 3-15 |
| Standard Oil Co. (Ohio)— | | | | 4½% preferred (quar.)— | \$1.12½ | 4-1 | 3-15 | Watson (Jack) & Co., Ltd.— | \$20c | 4-1 | 3-15 |
| 3¾% preferred A (quar.)— | 93¾c | 4-15 | 3-26 | Trans Caribbean Airways, Inc. (Del.)— | 5c | 4-15 | 3-31 | Watson-Standard Co., common— | 20c | 4-1 | 3-20 |
| Standard Paper Mig., common— | 25c | 4-1 | 3-19 | Class A (quar.)— | 7½c | 3-29 | 3-25 | 5% preferred (quar.)— | \$1.25 | 4-1 | 3-20 |
| 6% preferred (quar.)— | 75c | 4-1 | 3-19 | Traveler Radio Corp. (quar.)— | 22c | 4-1 | 3-19 | Waukesha Motor Co. (quar.)— | 25c | 4-1 | 3-1 |
| Standard Paving & Material, Ltd.— | | | | Tri-Continental Corp., common— | \$1.50 | 4-1 | 3-19 | Wayne Knitting Mills (quar.)— | 40c | 4-1 | 3-12 |
| Common (s-a)— | \$37½c | 4-1 | 3-12 | \$6 preferred (quar.)— | \$1.50 | 4-1 | 3-19 | Weatherhead Co., \$5 preferred (quar.)— | \$1.25 | 4-15 | 4-1 |
| Participating convertible preferred (s-a)— | \$62½c | 4-1 | 3-12 | Trico Products Corp. (quar.)— | 62½c | 4-1 | 3-17 | Webb & Knapp, Inc., \$6 pfd. (accum.)— | \$1.50 | 4-1 | 3-22 |
| Participating— | \$37½c | 4-1 | 3-12 | Trinity Universal Insurance, com. (quar.)— | 25c | 5-25 | 5-15 | Weber Showcase & Fixture Co.— | 31¼c | 4-1 | 3-15 |
| Standard Products Co.— | 15c | 4-20 | 4-9 | Quarterly— | 25c | 8-25 | 8-16 | 5% preferred (quar.)— | 53c | 4-1 | 3-15 |
| Standard Radio, Ltd., class A— | \$10c | 4-9 | 3-19 | Quarterly— | 25c | 11-26 | 11-15 | Weeden & Co., 4% conv. pfd. (quar.)— | 50c | 4-1 | 3-15 |
| Class B (quar.)— | \$10c | 4-9 | 3-19 | True Temper Corp., 4½% pfd. (quar.)— | \$1.12½ | 4-15 | 3-31 | Wellington Fund Inc. (quarterly from net investment income) | 20c | 3-31 | 3-10 |
| Standard Screw Co. (quar.)— | 80c | 3-31 | 3-20 | Twentieth Century-Fox Film Corp. (quar.)— | 25c | 3-31 | 3-18 | Wells Fargo & Co.— | | | |
| Standard Silica Corp. (quar.)— | 12½c | 5-15 | 5-5 | Special— | 10c | 3-31 | 3-18 | 4½% convertible preferred (accum.)— | 22½c | 4-1 | 3-25 |
| Quarterly— | 12½c | 8-14 | 8-4 | Twin City Rapid Transit Co., com. (quar.)— | 40c | 4-2 | 3-19 | Wesson Oil & Snowdrift Co. (quar.)— | 35c | 4-1 | 3-15 |
| Stanley Home Products, voting com. (quar.)— | 25c | 4-1 | 3-15 | 5% prior preferred (quar.)— | 62½c | 4-1 | 3-19 | West Kentucky Power & Light Co., Ltd.— | \$7½c | 5-1 | 4-9 |
| Non-voting common (quar.)— | 25c | 4-1 | 3-15 | Twin Coach Co., com. (quar.)— | 12½c | 3-31 | 3-18 | West Kootenay Power & Light Co. (quar.)— | 37½c | 4-1 | 3-16 |
| Stanley Works— | 60c | 3-31 | 3-15 | \$1.50 conv. pfd. (quar.)— | 37½c | 4-1 | 3-18 | 7% preferred (quar.)— | \$1.75 | 4-1 | 3-16 |
| Starret (L. S.) Co.— | \$1 | 3-29 | 3-11 | 208 South La Salle Street Corp. (quar.)— | 62½c | 4-1 | 3-19 | 7% preferred (quar.)— | 25c | 3-31 | 3-11 |
| Starrett Corp.— | 25c | 5-1 | 4-9 | Underwriters Trust Co. (N. Y.) (quar.)— | \$2 | 4-1 | 3-17 | West Michigan Steel Foundry (quar.)— | 55c | 3-31 | 3-12 |
| State Securities Inc., class A com. (quar.)— | 10c | 4-1 | 3-20 | Udylite Corp. (quar.)— | 25c | 4-15 | 4-1 | West Penn Electric Co. (quar.)— | 55c | 3-31 | 3-12 |
| 7% preferred (quar.)— | \$1.75 | 4-1 | 3-20 | Union Acceptance, Ltd., 60c pfd. (quar.)— | \$15c | 4-1 | 3-15 | West Penn Power Co.— | | | |
| State Street Investment Corp. (5c is from 1953 income, 45c from 1954 income and 10c from capital gains) | 60c | 4-15 | 3-31 | Union Electric Co. of Missouri— | | | | 4% preferred (quar.)— | \$1.12½ | 4-15 | 3-19 |
| Stecher-Traug Lithograph Corp. (quar.)— | 25c | 3-31 | 3-19 | Common (quar.)— | 30c | 3-31 | 3-4 | 4.20% preferred B (quar.)— | \$1.05 | 4-15 | 3-19 |
| 5% preferred (quar.)— | \$1.25 | 3-31 | 3-15 | \$4.50 preferred (quar.)— | \$1.12½ | 5-15 | 4-20 | 4.10% preferred C (quar.)— | \$1.02½ | 4-15 | 3-19 |
| 5% preferred (quar.)— | \$1.25 | 6-30 | 6-15 | \$4.70 preferred (quar.)— | \$1 | 5-15 | 4-20 | West Texas Utilities Co., \$6 pfd. (quar.)— | \$1.50 | 4-1 | 3-15 |
| 5% preferred (quar.)— | \$1.25 | 9-30 | 9-15 | \$3.50 preferred (quar.)— | 87½c | 5-15 | 4-20 | West Virginia Pulp & Paper Co. (quar.)— | 35c | 4-1 | 3-15 |
| 5% preferred (quar.)— | \$1.25 | 12-31 | 12-5 | Union Gas Co. of Canada Ltd. (quar.)— | \$35c | 5-1 | 4-2 | West Virginia Water Service— | | | |
| Stedman Brothers, Ltd., (quar.)— | 120c | 4-1 | 3-15 | Union Investment Co. (quar.)— | 15c | 4-1 | 3-19 | \$4.50 preferred (quar.)— | \$1.12½ | 4-1 | 3-15 |
| Extra— | 110c | 4-1 | 3-15 | Union Mig. Co. (quar.)— | 25c | 3-31 | 3-15 | \$5 preferred (quar.)— | \$1.25 | 4-1 | 3-15 |
| Steel Co. of Canada, Ltd. (quar.)— | \$25c | 5-1 | 4-7 | Union Pacific RR., common (quar.)— | \$1.25 | 4-1 | 3-8 | Western Assurance Co. (Toronto) (s-a)— | \$2 | 4-1 | 3-25 |
| Steel Products Engineering Co. (quar.)— | 20c | 3-31 | 3-15 | 4% preferred (s-a)— | \$1 | 4-1 | 3-8 | Western Carolina Telephone Co. (increased) | 17½c | 3-31 | 3-19 |
| Extra— | 20c | 3-31 | 3-15 | Union Telephone (Mich.), \$2.75 pfd. (quar.)— | 68¾c | 4-1 | 3-18 | Western Casualty & Surety Co. (quar.)— | 25c | 3-31 | 3-16 |
| Sterling Drug, Inc., 3½% preferred (quar.)— | 87½c | 4-1 | 3-16 | \$2.70 preferred (quar.)— | 67½c | 4-1 | 3-18 | Western Condensing— | 20c | 4-28 | 4-19 |
| Stern & Stern Textiles, Inc., com. (quar.)— | 50c | 4-1 | 3-16 | Union Twist Drill Co. (quar.)— | 25c | 3-30 | 3-22 | Western Department Stores (quar.)— | 20c | 4-1 | 3-10 |
| 4½% preferred (quar.)— | 56c | 7-1 | 6-14 | United Biscuit Co. of America— | | | | Western Electric Co. (quar.)— | 75c | 3-31 | 3-24 |
| 4½% preferred (quar.)— | 56c | 7-1 | 6-14 | \$4.50 preferred (quar.)— | \$1.12½ | 4-15 | 4-6 | Western Grocers Ltd., class A— | 150c | 4-15 | 3-15 |
| Stix Baer & Fuller, common (extra)— | 10c | 4-1 | 3-15 | United Drill & Tool, class A (quar.)— | 15c | 5-1 | 4-13 | \$1.40 preferred (quar.)— | 135c | 4-15 | 3-15 |
| 7% 1st preferred (quar.)— | 43¾c | 3-31 | 3-15 | Class B (quar.)— | 25c | 5-1 | 4-13 | Western Insurance Securities, \$6 pfd. (quar.)— | \$1.50 | 4-1 | 3-16 |
| Stokely-Van Camp, Inc.— | | | | United Fruit Co. (quar.)— | 75c | 4-15 | 3-22 | \$2.50 class A (accum.)— | \$1.99½ | 5-1 | 4-15 |
| Common (quar.)— | 15c | 4-1 | 3-17 | United Fuel Investments, Ltd.— | | | | Western Massachusetts Cos. (quar.)— | 37½c | 3-31 | 3-19 |
| Common (quar.)— | 15c | 7-1 | 6-17 | 6% class A preferred (quar.)— | \$75c | 4-1 | 3-5 | Western Natural Gas Co., 5% pfd. (quar.)— | 60c | 4-15 | 3-25 |
| 5% prior preferred (quar.)— | 25c | 4-1 | 3-17 | United Funds, Inc.—</ | | | | | | | |

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Scottsboro, Ala.

Bond Sale—An issue of \$93,000 general obligation public improvement bonds was sold to Hendrix & Mayes, and Thornton, Mohr & Farish, of Montgomery, jointly, as 2s. Dated Feb. 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Tuscaloosa, Ala.

Bond Offering—Wallace F. DaLee, City Clerk, will receive sealed bids until 11 a.m. (CST) on April 8 for the purchase of \$1,500,000 building bonds. Due on May 1 from 1957 to 1984 inclusive. Callable as of May 1, 1959. Principal and interest payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank, Birmingham. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Yuma County, Antelope Union High Sch. Dist. (P. O. Yuma), Ariz.

Bond Sale—The \$157,000 school bonds offered March 15—v. 179, p. 1207—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as follows:

\$27,000 2s. Due on July 1 from 1955 to 1959 inclusive.

50,000 2½s. Due on July 1 from 1960 to 1964 inclusive.

80,000 3s. Due on July 1 from 1965 to 1971 inclusive.

The bonds bear additional interest of 4½% from July 1, 1954 to July 1, 1955.

CALIFORNIA

Amador Valley Joint Union High Sch. Dist., Alameda and Contra Costa Counties, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$100,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Chula Vista City School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on April 6 for the purchase of \$1,050,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cold Spring School District, Santa Barbara County, Calif.

Bond Sale—The \$34,000 building bonds offered March 22—v. 179, p. 1094—were awarded to Dean Witter & Co., of San Francisco.

Fullerton Elementary Sch. Dist., Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on March 30 for the purchase of \$250,000 building bonds. Dated April 1, 1954. Due on April 1, from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Gallatin Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 30 for the purchase of \$139,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Glendora Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$87,000 building bonds offered March 23—v. 179, p. 1314—were sold as follows: \$80,000 bonds to Blyth & Co., of Los Angeles, as 2½s, at 100.97, a basis of about 2.36%. 7,000 bonds to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.27, a basis of about 2.42%.

Green Sch. Dist., Alameda County, California

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$35,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Guadalupe, Calif.

Bond Offering—A. Lorraine Spicer, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 12 for the purchase of \$10,000 general obligation bonds. Dated May 1, 1951. Due on May 1, 1966 and 1967. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Sale—The \$120,000 building bonds offered March 23—v. 179, p. 1314—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.29, a basis of about 2.47%.

Lo-Inyo Union Elementary School District, Inyo County, Calif.

Bond Offering—Fay Lawrence, County Clerk, will receive sealed bids at her office in Independence, until 10 a.m. (PST) on April 5 for the purchase of \$70,000 building bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County Flood Control Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$40,000,000 water bonds offered March 23—v. 179, p. 1314—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.65, a basis of about 2.37%.

Other members of the syndicate: National City Bank, Chase National Bank, Bankers Trust Co., all of New York, Harris Trust & Savings Bank, Chicago, Guaranty Trust Co., J. P. Morgan & Co. Inc., Blyth & Co., First Boston Corp., Smith, Barney & Co., all of New York, American Trust Co., of San Francisco, Continental Illinois National Bank & Trust Co. of Chicago, Chemical Bank & Trust Co., of New York, Northern Trust Co., of Chicago, Lazard Freres & Co., New York, Drexel

& Co., Philadelphia, R. H. Moulton & Co., of San Francisco, Glore, Forgan & Co., C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, all of New York, First National Bank, of Portland, Security-First National Bank of Los Angeles, Seattle-First National Bank, of Seattle, R. W. Pressprich & Co., of New York, Philadelphia National Bank, of Philadelphia, California Bank, of Los Angeles, Equitable Securities Corporation, Nashville, Bear, Stearns & Co., of New York.

Dean Witter & Co., of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., of San Francisco, John Nuveen & Co., of Chicago, Mercantile Trust Company, of St. Louis, Lee Higginson Corp., Reynolds & Co., of New York, J. Barth & Co., of San Francisco, Laidlaw & Co., of New York, Trust Co. of Georgia, of Atlanta, A. M. Kidder & Co., of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Laurence M. Marks & Co., Clark, Dodge & Co., L. F. Rothschild & Co., Francis I. du Pont & Co., Bacon, Stevenson & Co., Hornblower & Weeks, Chas. E. Weigold & Co., R. S. Dickson & Co., First of Michigan Corporation, all of New York.

The Illinois Company, of Chicago, City National Bank & Trust Co., of Kansas City, F. S. Smithers & Co., Wertheim & Co., G. H. Walker & Co., W. H. Morton & Co., Coffin & Burr, Roosevelt & Cross, Dominick & Dominick, Ira Haupt & Co., J. C. Bradford & Co., Byrne and Phelps, Inc., Kean, Taylor & Co., all of New York, Bacon, Whipple & Co., of Chicago, Commerce Trust Co., of Kansas City, Shearson, Hammill & Co., of New York, William Blair & Co., of Chicago, Andrews & Wells, Inc., E. F. Hutton & Co., both of New York, Field, Richards & Co., of Cleveland, Provident Savings Bank & Trust Co., of Cincinnati, National City Bank, of Cleveland, Hirsch & Co., Gregory & Son, both of New York, National City Bank, of Newark.

Third National Bank in Nashville, New York Hanseatic Corp., Wood, Gundy & Co., Inc., R. D. White & Co., Wm. E. Pollock & Co., all of New York, First National Bank, Memphis, Shelby Cullom Davis & Co., G. C. Haas & Co., both of New York, Newhard, Cook & Co., of St. Louis, Kaiser & Co., of San Francisco, Julien Collins & Co., of Chicago, Lyons & Shafto, of Boston, Foster & Marshall, of Seattle, Raffensperger, Hughes & Co., of Indianapolis, Tilney & Co., of New York, Stroud & Co., of Philadelphia, Barcus, Kindred & Co., of Chicago, Lawson, Levy & Williams, H. E. Work & Co., both of San Francisco, Piper Jaffray & Hopwood, of Minneapolis, Irving Lundborg & Co., of San Francisco, American Securities Corp. of New York.

Wachovia Bank & Trust Co., of Winston-Salem, Townsend, Dabney & Tyson, of Boston, Dempsey-Tegeler & Co., of St. Louis, Tripp & Co., of New York, Breed & Harrison, of Cincinnati, Northwestern National Bank, First National Bank, both of Minneapolis, First National Bank, of St. Paul, Ellis & Co., of Cincinnati, Fahey, Clark & Co., First of Cleveland Corp., both of Cleveland, R. H. Johnson & Co., of New York, Kenower, MacArthur & Co., of Detroit, Hill Richards & Co., of San Francisco, Ginther, Johnston & Co., of Cincinnati, A. G. Edwards & Sons of St. Louis.

Stone & Youngberg, of San Francisco, Blunt Ellis & Simmons, of Chicago, Kalman & Co., of St.

Paul, Cruttenden & Co., of Chicago, Stubbs, Smith & Lombardo, of Birmingham, Rodman & Linn, of Chicago, Glickenhous & Lembo, of New York, Wm. J. Mericka & Co., Burns, Corbett & Pickard, Inc., both of Chicago, McDonald-Moore & Co., of Cleveland, Wagenseller & Durst, of Los Angeles, Seasongood & Mayer, Magnus & Co., both of Cincinnati, Stokes & Co., of New York, Stern, Frank, Meyer & Fox, of Los Angeles, Bohmer-Reinhart & Co., Doll & Isphording, Inc., both of Cincinnati, Fred D. Blake & Co., of Los Angeles.

Thornton, Mohr & Farish, of Montgomery, Weil, Roth & Irving Co., of Cincinnati, Continental Bank & Trust Co., of Salt Lake City, Ryan, Sutherland & Co., of Toledo, Sheridan Bogan Paul & Co., of Philadelphia, Henry Dahlberg & Co., of Tucson, Soden Investment Co., Zahner & Co., both of Kansas City, Hannahs, Ballin & Lee, of New York, H. V. Sattley & Co., of Detroit, Walter, Woody & Heimerdinger, of Cincinnati, E. Ray Allen & Co., of Chicago, Newburger, Loeb & Co., of New York, J. A. Overton & Co., of Cleveland, Arthur L. Wright & Co., of Philadelphia, Eldredge E. Quinlan Co., of New York, C. N. White & Co., Oakland, and Redfield & Co., of Pasadena.

Newark School District, Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$101,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1967 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palomares School District, Alameda County, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$43,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pleasanton Joint School District, Alameda and Contra Costa Counties, Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$90,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Jose Sch. Dist., Marin County, California

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on March 30 for the purchase of \$40,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Stanislaus Union School District, Stanislaus County, Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on April 13 for the purchase of \$5,000 building bonds. Dated June 15, 1954. Due on June 15, 1971. Principal and interest (J-D) payable at the County Treasurer's office.

Sweetwater Union High Sch. Dist., San Diego County, Calif.

Bond Offering—Marie Nasland, Clerk of the Board of Supervisors, will receive sealed bids at her office in San Diego, until April 13 for the purchase of \$1,460,000 building bonds.

CONNECTICUT

Cheshire (P. O. Cheshire), Conn.

Bond Sale—The \$360,000 school bonds offered March 22—v. 179, p. 1314—were awarded to the Home National Bank & Trust Co., of Meriden, as 1.95s, at 100.02, a basis of about 1.94%.

Connecticut (State of)

Note Sale—The \$55,000,000 rental housing notes offered March 23—v. 179, p. 1207—were awarded as follows:

\$45,650,000 to a group headed by J. P. Morgan & Co. Inc., New York City, taking \$27,500,000 at 0.86% interest, plus \$110 premium, and \$18,150,000 at 0.87%, plus \$72.60. Other members of the group: Bankers Trust Co., Chase National Bank, Guaranty Trust Co., National City Bank, all of New York, First Boston Corp., Chemical Bank & Trust Co., of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Hariman & Co., both of New York, Marine Trust Company of Western New York, of Buffalo, and the Branch Banking & Trust Co., of Wilson.

6,750,000 to The Hanover Bank of New York City, taking \$1,750,000 at 0.82%, plus \$17.50 premium; \$1,500,000 at 0.83%, plus \$15; \$1,500,000 at 0.84%, plus \$15; and \$2,000,000 at 0.85%, plus \$20.

1,000,000 to the American Securities Corp., New York City, at 0.78% interest, plus \$11 premium.

800,000 to the Second National Bank of Boston, at 0.81% interest.

500,000 to the Bridgeport-City Trust Co., Bridgeport, at 0.85%.

300,000 to the Tradesmen's National Bank of New Haven, at 0.85%.

East Hartford (P. O. Hartford), Connecticut

Bond Offering—John W. Torpey, President of the Council, will receive sealed bids until noon (EST) on April 1 for the purchase of \$1,550,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford, or at the First National Bank of Boston. Legality approved by Robinson, Robinson & Cole, of Hartford.

Waterbury, Conn.

Note Sale—The \$500,000 tax anticipation notes offered March 25 were awarded to the Citizens & Manufacturers National Bank of Waterbury, at 0.90% interest.

The notes are dated March 31, 1954 and mature on May 28, 1954.

FLORIDA

Alachua County Special Tax School District No. 1 (P. O. Gainesville), Florida

Bond Offering—Sealed bids will be received at the office of Paul Peters, Superintendent of Public Instruction, 216 S. E. First St., Gainesville, until noon (EST) on April 19 for the purchase of \$2,950,000 school bonds. Due serially on March 1 from 1955 to 1974 inclusive. Principal and interest payable at The Hanover Bank, New York City, or at the Florida National Bank, Gainesville. Full details of the offering may be obtained from Mr. Peters or from Thornton, Mohr & Farish, P. O. Box 196, Montgomery, Ala.

ILLINOIS

Adams County Community Unit School District No. 1 (P. O. Payson), Ill.

Bond Offering—Harvey Speckhardt, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$540,000 building bonds. Dated April 1, 1954. Due on Jan. 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company in Illinois which is acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Bond and Montgomery Counties Community Unit Sch. Dist. No. 2 (P. O. Greenville), Ill.

Bond Offering—Virginia V. Vasonei, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 31 for the purchase of \$975,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at a bank in Chicago, St. Louis or Greenville to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Bureau County Community Consol. Sch. Dist. No. 152 (P. O. Neponset), Ill.

Bond Offering—Theron B. Lyle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$55,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 25 (P. O. Arlington Heights), Ill.

Bond Offering—M. L. Kurtz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 30 for the purchase of \$360,000 building bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at a place mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 147 (P. O. Harvey), Ill.

Bond Offering—Elmer G. Kich, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$350,000 building bonds. Dated April 1, 1954. Due Dec. 1, 1973; optional in varying amounts as of Dec. 1, 1956. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

DeWitt County Community Unit School District No. 5 (P. O. Wapella), Ill.

Bond Sale—The \$375,000 building bonds offered March 18—v. 179, p. 1095—were awarded to the Mercantile Trust Co., of St. Louis,

at 101.08, a net interest cost of about 2.19%, as follows:

\$300,000 2 1/4s. Due on Jan. 15 from 1956 to 1970 inclusive.
75,000 2.40s. Due on Jan. 15 from 1971 to 1973 inclusive.

Lincoln, Ill.

Bond Offering—Jas. C. Green-slate, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$25,000 parking facilities revenue bonds. Dated Dec. 31, 1953. Due on Dec. 31 from 1954 to 1973 inclusive. Callable after Dec. 31, 1959. Interest J-D.

McHenry and Lake Counties Consol. Sch. Dist. No. 26 (P. O. Cary), Ill.

Bond Sale—The \$160,000 building bonds offered March 16—v. 179, p. 1207—were awarded to Barcus, Kindred & Co., of Chicago.

Monmouth, Ill.

Bond Offering—Mildred Wilford, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 5 for the purchase of \$550,000 water works improvement bonds. Dated April 1, 1954. Due on Jan. 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at such bank or trust company in Illinois as may be mutually acceptable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Moweaqua, Ill.

Bond Sale—An issue of \$80,000 4% water works system revenue bonds was sold to Ballman & Main, of Chicago, at par. Due on Jan. 1 from 1955 to 1970 inclusive.

Oak Lawn, Ill.

Bond Sale—The \$400,000 water and sewerage revenue bonds offered March 23—v. 179, p. 1095—were awarded to John Nuveen & Co., of Chicago, at 100.02, a net interest cost of about 3.36%, as follows:

\$270,000 3 1/4s. Due on March 1 from 1955 to 1977 inclusive.
130,000 3 1/2s. Due on March 1 from 1978 to 1984 inclusive.

Riverdale Park District, Ill.

Bond Sale—The \$60,000 Memorial Field House bonds offered March 22 were awarded to Harry J. Wilson & Co., and Robert Vick & Co., both of Chicago, jointly, as 2.70s, at 100.56, a basis of about 2.65%.

The Teachers College Board of the State of Illinois for Western Illinois State College (P. O. Chicago), Ill.

Bond Sale—The \$550,000 student residence hall revenue bonds offered March 22—v. 179, p. 1207—were awarded to White, Weld & Co., of New York City, as follows: \$420,000 3 3/4s. Due on April 1 from 1957 to 1984 inclusive.
130,000 2 1/4s. Due on April 1 from 1985 to 1989 inclusive.

Waukegan, Ill.

Bond Offering—Edw. R. Holmberg, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$530,000 water works and sewerage revenue bonds. Dated Dec. 1, 1953. Due on May 1 from 1955 to 1989 inclusive. Bonds maturing in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at a bank or trust company in Chicago as may be mutually acceptable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson Township Sch. Township (P. O. Anderson), Ind.

Bond Sale—The \$60,000 building bonds offered March 19—v. 179, p. 1208—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1 1/8s, at 100.26, a basis of about 1.82%.

Eastern Howard School Building Corporation (P. O. Greentown), Indiana

Bond Sale—The \$550,000 first mortgage revenue bonds offered

March 23—v. 179, p. 1317—were awarded to the City Securities Corp., of Indianapolis, as 3 3/8s, at 100.39, a basis of about 3.33%.

Evansville, Ind.

Bond Sale—The \$2,000,000 public improvement bonds offered March 25—v. 179, p. 1315—were awarded to a group composed of the Chemical Bank & Trust Co., Wood, Struthers & Co., both of New York City, Baxter, Williams & Co., Cleveland, Achincloss, Parker & Redpath, and the American Securities Corp., both of New York City, as 1 1/8s, at 100.50, a basis of about 1.82%.

Lafayette, Ind.

Bond Sale—The \$100,000 municipal bridge bonds offered March 23—v. 179, p. 971—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., and the Indianapolis Bond & Share Corp., all of Indianapolis, as 1 3/4s, at 100.08, a basis of about 1.73%.

New Chicago, Ind.

Bonds Not Sold—No bids were submitted for the \$1,100,000 water revenue bonds offered March 22—v. 179, p. 1208.

South Bend, Ind.

Bond Sale—The \$8,500,000 sewage works revenue bonds offered March 23—v. 179, p. 1095—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Chicago, at 100.02, a net interest cost of about 2.81%, as follows:

\$600,000 3s. Due semi-annually from Oct. 1, 1956 to Oct. 1, 1959 inclusive.
1,370,000 2 3/4s. Due semi-annually from April 1, 1960 to April 1, 1966 inclusive.
2,420,000 2 3/4s. Due semi-annually from Oct. 1, 1966 to Oct. 1, 1974 inclusive.
2,265,000 2 3/4s. Due semi-annually from April 1, 1975 to Oct. 1, 1980 inclusive.
1,845,000 3s. Due semi-annually from April 1, 1981 to Oct. 1, 1984 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Lehman Brothers, Goldman, Sachs & Co., B. J. Van Ingen & Co., Stone & Webster Securities Corp., all of New York, Blair, Rollins & Co., Inc., Eastman, Dillon & Co., of New York, Equitable Securities Corporation, Paine, Webber, Jackson & Curtis, John Nuveen & Co., both of Chicago, Braun, Bosworth & Co., Inc., R. S. Dickson & Co., The Illinois Company, both of Chicago, Lee Higginson Corp., McCormick & Co., Mullaney, Wells & Co., Rodman & Linn, all of Chicago, Stern Bros. & Co., of Kansas City, Sills, Fairman & Harris, of Chicago, Talmage & Co., of New York, White-Phillips Co., of Davenport, Burns, Corbett & Pickard, Inc., of Chicago, and Harrison & Co., of Philadelphia.

IOWA

Decorah, Iowa

Bond Offering—Charles Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$75,000 bridge bonds. Dated April 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Grand Mound Consolidated Sch. District, Iowa

Bond Offering—Donald C. Kent, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 31 for the purchase of \$120,000 school bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Legality approved by Chapman & Cutler, of Chicago.

Linn Grove Consolidated School District, Iowa

Bond Sale—The \$115,000 building and equipment bonds offered March 18—v. 179, p. 1095—were awarded to the Carlton D. Beh Co., of Des Moines, as 2s and 2 1/2s.

The bonds are dated March 1, 1954 and mature on Nov. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Mason City, Iowa

Bond Sale—The \$23,000 general obligation street improvement bonds offered March 22—v. 179, p. 1208—were awarded to the First National Bank of Mason City, as 1 1/4s, at 100.02, a basis of about 1.23%.

Additional Sale—The \$77,500 street improvement bonds offered the same day were awarded to the Carlton D. Beh Co., of Des Moines, as 3 1/2s, at 101.11.

KENTUCKY

Paducah, Ky.

Bond Sale—The \$2,750,000 school building revenue bonds offered March 23—v. 179, p. 1208—were awarded to J. J. B. Hilliard & Son, of Louisville, and Blyth & Co., Chicago, jointly, at par, a net interest cost of about 3.43%, as follows:

\$446,000 3 1/2s. Due on Oct. 1 from 1955 to 1959 inclusive.
204,000 3 1/4s. Due on Oct. 1, 1960 and 1961.
220,000 3s. Due on Oct. 1, 1962 and 1963.
360,000 3 1/4s. Due on Oct. 1 from 1964 to 1966 inclusive.
1,520,000 3 1/2s. Due on Oct. 1 from 1967 to 1976 inclusive.

LOUISIANA

Allen Parish School District No. 3 (P. O. Oberlin), La.

Bond Offering—L. L. Smith, Secretary-Parish of the School Board, will receive sealed bids until 10 a.m. (CST) on May 6 for the purchase of \$154,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Evangeline Parish, Reddell Gravity Drainage District No. 6 (P. O. Ville Platte), La.

Bond Offering—Jack C. Fruge, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on April 12 for the purchase of \$10,000 public improvement bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1964 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Independence, La.

Bond Offering—Charles Sinagra, Mayor, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$10,000 public improvement bonds. Due serially from 1956 to 1974 inclusive. Full details may be obtained from the Mayor or from Foley, Cox & Judell, bond counsel of New Orleans.

Lafayette, La.

Bond Offering—Curtis A. Rode-macher, Clerk of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on April 20 for the purchase of \$420,000 public improvement bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1984 inclusive. Alternate bids are asked on non-optional bonds and on bonds callable after 10 years from date of issue. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish Consolidated Sch. District No. 1 (P. O. Franklin), La.

Bond Sale—The \$450,000 school bonds offered March 11—v. 179, p. 872—were awarded to Scharff & Jones, of New Orleans.

Terrebonne Parish (P. O. Houma), Louisiana

Bond Offering—Ralph B. Bislard, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$400,000 public improvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1954 to 1973 inclusive. Bonds maturing in 1969 and thereafter are

callable as of Oct. 1, 1968. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

WELSH, LA.

Bond Offering—R. W. Howard, Jr., Town Clerk, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$150,000 street improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office, or at a bank to be named by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Bangor, Me.

Bond Sale—The \$1,150,000 recreation center bonds offered March 23—v. 179, p. 1316—were awarded to a group composed of Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and Coffin & Burr, all of New York City, as 2.30s, at 100.31, a basis of about 2.27%.

Lewiston, Me.

Bond Sale—The \$500,000 high school auditorium bonds offered March 23—v. 179, p. 1316—were awarded to Halsey, Stuart & Co. Inc., and Coffin & Burr, both of New York City, jointly, as 2s, at 100.38, a basis of about 2.45%.

MARYLAND

Baltimore, Md.

Bond Offering—John J. Ghinger, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of \$36,050,000 bonds, divided as follows:

\$500,000 traffic control signals bonds. Dated March 1, 1954. Due on Sept. 1 from 1958 to 1972 inclusive.
500,000 sixth conduit bonds. Dated March 1, 1954. Due on Sept. 1 from 1958 to 1967 inclusive.
6,000,000 seventh school bonds. Dated March 1, 1954. Due on Sept. 1 from 1971 to 1982 inclusive.
2,600,000 tenth sewer bonds. Dated March 1, 1954. Due on Sept. 1 from 1960 to 1976 inclusive.
1,600,000 sixth paving and bridge bonds. Dated April 1, 1954. Due on Oct. 1 from 1956 to 1961 inclusive.
11,000,000 eighth water bonds. Dated April 1, 1954. Due on Oct. 1 from 1980 to 1990 inclusive.
1,600,000 ninth sewer bonds. Dated April 1, 1954. Due Oct. 1 from 1983 to 1990 inclusive.
1,000,000 second recreation bonds. Dated May 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive.
2,550,000 health - welfare and other buildings bonds. Dated May 1, 1954. Due on Nov. 1 from 1964 to 1966 inclusive.
4,000,000 sixth school bonds. Dated May 1, 1954. Due on Nov. 1 from 1974 to 1977 inclusive.
1,500,000 fifth paving and bridge bonds. Dated Dec. 1, 1953. Due Dec. 1, 1964.
3,200,000 harbor bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1983 inclusive.
Principal and semi-annual interest payable at Baltimore. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Attleboro, Mass.

Bond Sale—The \$400,000 school bonds offered March 23—v. 179, p. 1316—were awarded to J. P. Morgan & Co., Inc., New York City, and the Mercantile Trust Co., St. Louis, jointly, as 2s, at 100.61, a basis of about 1.93%.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered March 25 were awarded to a group composed of the First Boston Corp., Chemical Bank & Trust Co., both of New York City,

Rockland-Atlas National Bank, Merchants National Bank, and the Boston Safe Deposit & Trust Co., all of Boston, at 0.86% interest, plus a premium of \$92.

The notes are dated March 30, 1954 and mature on Nov. 4, 1954.

Holliston, Mass.

Note Sale—The \$32,000 water notes offered March 25 were awarded to the Framingham National Bank, of Framingham, as 2.20s, at 100.12, a basis of about 2.18%.

The notes are dated April 1, 1954 and mature on April 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. The notes will be certified as to genuineness and validity by the Director of Accounts, Massachusetts Department of Corporations.

Lawrence, Mass.

Bond Sale—The \$360,000 school project bonds offered March 24—v. 179, p. 1316—were awarded to Kidder, Peabody & Co., and Harriman Ripley & Co., Inc., both of New York City, jointly, as 2.40s, at 100.66, a basis of about 2.32%.

Lawrence Housing Authority, Mass.

Note Offering—John A. Callahan, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (EST) on March 31 for the purchase of \$150,000 notes. Dated April 8, 1954 and due July 26, 1955.

Lynn Housing Authority, Mass.

Note Sale—The \$110,000 Seventh Series notes offered March 16 were awarded to C. J. Devine & Co., New York City, at 0.09% interest.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Chas. P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of \$500,000 notes. Dated April 6, 1954. Due Nov. 1, 1954.

Millbury, Mass.

Note Sale—The \$100,000 tax anticipation notes offered March 14—v. 179, p. 1316—were awarded to the Merchants National Bank of Boston, at 0.70% discount, plus a premium of \$4.

Newburyport, Mass.

Note Sale—An issue of \$100,000 tax anticipation notes offered March 23 was awarded to the First & Ocean National Bank of Newburyport, at 0.77% discount. Due Nov. 5, 1954.

Northampton, Mass.

Note Offering—George D. Adler, City Treasurer, will receive sealed bids until 7 p.m. (EST) on April 1 for the purchase of \$450,000 notes. Dated April 1, 1954. Due Nov. 1, 1954.

Revere, Mass.

Note Offering—Francis X. Shea, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of \$500,000 revenue anticipation notes of 1954. Dated March 30, 1954 and due Nov. 26, 1954.

Somerville, Mass.

Note Offering—William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 29 for the purchase of \$500,000 notes. Dated March 30, 1954. Due on Oct. 21, 1954.

South Hadley, Mass.

Bond Sale—The \$160,000 sewer bonds offered March 25 were awarded to the Harris Trust & Savings Bank of Chicago, as 1.60s, at 100.47, a basis of about 1.51%.

The bonds are dated March 15, 1954 and mature on March 15 from 1955 to 1965 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Southborough, Mass.

Bond Sale—The \$610,000 bonds offered March 25 were awarded to a group composed of W. E. Hutton & Co., New York City, Townsend, Dabney & Tyson, and George P. Fogg & Co., both of Boston, as 2.10s, at 100.21, a basis of about 2.07%.

Sale consisted of:

\$490,000 school bonds. Due on April 1 from 1955 to 1974 inclusive.

120,000 school bonds. Due on April 1 from 1955 to 1974 inclusive.

The bonds are dated April 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stoneham, Mass.

Bond Sale—The \$1,500,000 school bonds offered March 23—v. 179, p. 1316—were awarded to a group composed of W. E. Hutton & Co., American Securities Corp., Lee Higginson Corp., all of New York City, F. Brittain Kennedy & Co., and Clayton Securities Corp., both of Boston, as 2s, at 100.52, a basis of about 1.94%.

Stoughton, Mass.

Note Sale—The \$300,000 notes offered March 23 were awarded to the First National Bank of Boston, at 0.698% discount.

The notes are dated April 1, 1954 and mature on Dec. 1, 1954.

Webster, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold to the Merchants National Bank of Boston, at 0.745% discount. Due Sept. 15, 1954.

Winchester, Mass.

Bond Offering—E. Abbot Bradley, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 7 for the purchase of \$165,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Antwerp Township, Lawton Rural Agricultural Sch. Dist. (P. O. Lawton), Mich.

Bond Sale—The \$310,000 building bonds offered Feb. 9 were awarded to the First of Michigan Corp., Detroit.

Clarkston Community School District, Mich.

Bond Sale—The \$600,000 building bonds offered March 22—v. 179, p. 1316—were awarded to a group composed of Harriman Ripley & Co., Chicago, Kenower, MacArthur & Co., of Detroit, and Baxter, Williams & Co., of Cleveland, at 100.03, a net interest cost of about 2.25%, as follows:

\$75,000 2½s. Due on May 1 from 1955 to 1957 inclusive.

430,000 2½s. Due on May 1 from 1958 to 1969 inclusive.

45,000 1¾s. Due on May 1, 1970.

50,000 1½s. Due on May 1, 1971.

East Lansing Sch. Dist., Mich.

Bond Offering—Helen B. LeDuc, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 13 for the purchase of \$1,850,000 building bonds. Dated May 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1969 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Erin Twp. Sch. Dist. No. 6 (P. O. Roseville), Mich.

Bond Sale—The \$200,000 building bonds offered March 24—v. 179, p. 1316—were awarded to Barcus, Kindred & Co., of Chicago.

Garden City, Mich.

Bond Offering—Douglas F. Waddell, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 31 for the purchase of \$210,000 general obligation drain assessment funding bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids and Paris Twp. Fractional Graded School District No. 3 (P. O. East Grand Rapids), Michigan

Bond Sale—The \$1,250,000 general obligation building and site bonds offered March 24—v. 179, p. 1208—were awarded to a group composed of Braun, Bosworth & Co., Toledo, John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, McDonald-Moore & Co., Detroit, Ryan, Sutherland & Co., Toledo, and Watling, Lerchen & Co., of Detroit, at 100.03, a net interest cost of about 2.05%, as follows:

\$565,000 1¾s. Due on May 1 from 1955 to 1962 inclusive.

325,000 2s. Due on May 1 from 1963 to 1966 inclusive.

360,000 2¾s. Due on May 1 from 1967 to 1970 inclusive.

Haslett Rural Agricultural School District, Mich.

Bond Offering—Noel L. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$160,000 building bonds. Dated April 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hesperia Community Sch. Dist., Michigan

Bond Offering—Clement Kraus, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on March 31 for the purchase of \$130,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Livonia, Mich.

Bond Offering—Marie W. Clark, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$1,500,000 water supply system revenue bonds. Dated April 1, 1954. Due on March 1 from 1955 to 1991 inclusive. Callable for refunding purposes as of March 1, 1962, and bonds maturing in 1977 and thereafter are also callable as of March 1, 1963. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Manchester School District, Mich.

Bond Sale—The \$465,000 school bonds offered March 18 were awarded to a group composed of the First of Michigan Corp., McDonald-Moore & Co., and H. V. Sattley & Co., all of Detroit, at 100.02, a net interest cost of about 2.19%, as follows:

\$95,000 3s. Due on April 1 from 1955 to 1959 inclusive.

335,000 2½s. Due on April 1 from 1960 to 1971 inclusive.

35,000 1½s. Due on April 1, 1972.

Niles Township School District No. 12 (P. O. Niles), Mich.

Bond Sale—The \$75,000 building bonds offered March 23—v. 179, p. 1316—were awarded to

Paine, Webber, Jackson & Curtis, of Chicago, at 100.09, a net interest cost of about 2.70%, as follows:

\$69,000 2¾s. Due on April 1 from 1955 to 1970 inclusive.

6,000 2½s. Due on April 1, 1971.

Norton Twp. Sch. Dist. No. 3 (P. O. Muskegon), Mich.

Bond Sale—The \$94,000 building bonds offered March 23—v. 179, p. 1316—were awarded to McDonald-Moore & Co., Detroit, and Gibson & Knooihuizen, Inc., of Muskegon.

Pittsfield and Ann Arbor Twp. Fractional Sch. Dist. No. 7 (P. O. Ann Arbor), Mich.

Bond Offering—R. A. Gesler, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 1 for the purchase of \$150,000 school building bonds. Dated March 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds due in 1965 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Richmond, Lenox, Casco and Columbus Townships Fractional School District No. 13 (P. O. Richmond), Mich.

Bond Sale—The \$300,000 building bonds offered March 11—v. 179, p. 1096—were awarded to the First of Michigan Corp., and Watling, Lerchen & Co., both of Detroit, jointly, at 100.01, a net interest cost of about 2.17%, as follows:

\$180,000 2½s. Due on April 1 from 1955 to 1966 inclusive.

78,000 2¾s. Due on April 1 from 1967 to 1970 inclusive.

21,000 1¾s. Due on April 1, 1971.

21,000 1½s. Due on April 1, 1972.

Rochester Community School District, Mich.

Bond Sale—The \$1,800,000 building and site purchase bonds offered March 23—v. 179, p. 1316—were awarded to a group headed by Harriman Ripley & Co., Inc., New York City, at 100.03, a net interest cost of about 2.02%, as follows:

\$320,000 2½s. Due on May 1 from 1955 to 1958 inclusive.

1,200,000 2¾s. Due on May 1 from 1959 to 1969 inclusive.

135,000 1¾s. Due May 1, 1970.

145,000 1s. Due on May 1, 1971.

Other members of the group: First of Michigan Corp. of Detroit, Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, of Chicago, Stranahan, Harris & Co., Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit.

Wyoming Township (P. O. Grand Rapids), Mich.

Bond Sale—The \$145,000 Hazen-Pennellwood Sewer Extension special assessment bonds offered March 22—v. 179, p. 1316—were awarded to Kenower, MacArthur & Co., of Detroit.

MINNESOTA

Anoka County (P. O. Anoka), Minnesota

Bond Sale—The \$350,000 court house bonds offered March 24—v. 179, p. 1096—were awarded to Shaughnessy & Co., of St. Paul, as 1½s, at 100.32, a basis of about 1.44%.

Big Stone County Independent Consolidated Sch. Dist. No. 66 (P. O. Clinton), Minn.

Bond Sale—The \$300,000 building bonds offered March 17—v. 179, p. 1096—were awarded to a group composed of the Allison-Williams Co., Northwestern National Bank, Piper, Jaffray & Hopwood, and J. M. Dain & Co.,

all of Minneapolis, at par, a net interest cost of about 2.56%, as follows:

\$160,000 2.30s. Due on March 1 from 1957 to 1967 inclusive.

140,000 2.70s. Due on March 1 from 1968 to 1974 inclusive.

Chicago and Isanti Counties Joint Independent Consolidated School District No. 9 (P. O. North Branch), Minn.

Bond Sale—The \$525,000 building bonds offered March 23—v. 179, p. 1208—were awarded to the First National Bank of Minneapolis, at a price of 100.02, a net interest cost of about 2.89%, as follows:

\$165,000 2½s. Due on March 1 from 1957 to 1966 inclusive.

160,000 2.90s. Due on March 1 from 1967 to 1974 inclusive.

200,000 3s. Due on March 1 from 1975 to 1984 inclusive.

Hennepin County Independent Sch. District No. 225 (P. O. Hopkins), Minnesota

Bond Offering—Rollin B. Child, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 8 for the purchase of \$3,000,000 building bonds. Dated May 1, 1954. Due on Aug. 1 from 1956 to 1975 inclusive. Bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1965. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

The bonds are dated May 1, 1954, and mature on May 1 from 1957 to 1977 inclusive. Bonds maturing in 1971 and thereafter are callable as of May 1, 1970. Legality approved by Faegre & Benson, of Minneapolis.

Harmony, Minn.

Bond Offering—O. W. Hoiness, Village Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 5 for the purchase of \$120,000 sewage treatment improvement bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1968 inclusive. Bonds maturing in 1965 and thereafter are callable as of March 1, 1964. Principal and interest payable at any bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Lincoln, Minn.

Bond Offering—J. H. Murray, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Mar. 29 for the purchase of \$36,000 Town Hall bonds. Dated April 1, 1954. Due on Feb. 1 from 1957 to 1974 inclusive. Bonds maturing in 1969 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & McCartney, and Moody & Springsted, both of St. Paul.

Marshall County Independent Consolidated School District No. 126 (P. O. Middle River), Minnesota

Bond Offering—S. J. Bredeson, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 1 for the purchase of \$31,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Meeker County School District No. 42 (P. O. Darwin), Minn.

Bond Offering—Fred N. Nordstrom, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 2 for the purchase of \$5,000 school building bonds. Dated April 1, 1954. Due on Jan. 1 from 1956 to 1960 inclusive.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, announces that the Board of Estimate and Taxation will receive sealed bids until 10 a.m. (CST) on April 1 for the pur-

chase of \$4,413,000 bonds, as follows:

- \$1,300,000 school bonds.
- 535,000 storm drain bonds.
- 1,015,000 street improve't bonds.
- 250,000 park bonds.
- 350,000 public bldg. bonds.
- 800,000 permanent improvem't revolving fund bonds.
- 163,000 sidewalk bonds.

The bonds are dated May 1, 1954, and mature on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Additional Offering—Mr. Hansen will receive sealed bids at the same time on behalf of the Committee on Ways and Means of the City Council for the purchase of \$563,802.42 special street improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Additional Offering—Howard I. Moore, Secretary of the Board of Park Commissioners, will receive sealed bids at the same time for the purchase of \$262,000 special park and parkway improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Nobles and Jackson Counties Joint Independent Consolidated Sch. District Nos. 118 and 137 (P. O. Round Lake), Minnesota

Bond Sale—The \$160,000 building bonds offered March 10—v. 179, p. 1096—were awarded to a group composed of the Northwestern National Bank of Minneapolis; Mannheim-Egan, Inc., of St. Paul, and the Farmers State Bank of Round Lake, at 100.38, a net interest cost of about 2.18%, as follows:

- \$90,000 2s. Due on Feb. 1 from 1957 to 1965 inclusive.
- 40,000 2.30s. Due on Feb. 1 from 1966 to 1969 inclusive.
- 30,000 2.40s. Due on Feb. 1 from 1970 to 1972 inclusive.

Willernie, Minn.

Bond Offering—Mary G. Sharpe, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Mar. 29 for the purchase of \$12,000 fire hall building bonds. Dated April 1, 1954. Due on Feb. 1 from 1957 to 1968 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & McCarter, and Moody & Springsted, both of St. Paul.

MISSISSIPPI

Hinds County (P. O. Jackson), Mississippi

Bond Offering—Sealed bids will be received by the Clerk of the Board of Supervisors until 10 a.m. (CST) on April 6 for the purchase of \$54,000 bonds. Dated April 1, 1954. Due on April 1, 1955 and 1956.

Neshoba County Supervisors Dist. (P. O. Philadelphia), Miss.

Bond Offering—Cooper J. Darby, County Chancery Clerk, will receive sealed bids until 1 p.m. (CST) on April 5 for the purchase of \$190,000 road and bridge bonds, as follows:

- \$40,000 District No. 2 bonds.
- 30,000 District No. 3 bonds.
- 60,000 District No. 4 bonds.
- 60,000 District No. 5 bonds.

Yazoo County (P. O. Yazoo City), Mississippi

Bond Sale—The \$150,000 chemical plant expansion bonds offered March 12—v. 179, p. 972—were awarded to Herman Bendorf & Co., of Memphis.

MISSOURI

Jackson County (P. O. Independence), Mo.

Bond Offering—H. P. Chiles, County Treasurer, will receive sealed bids until 11 a.m. (CST) on March 31 for the purchase of \$3,305,000 bonds, as follows:

- \$95,000 county building bonds. Due April 1, 1956.
- 1,500,000 voting machine bonds. Due on April 1 from 1956 to 1962 inclusive.
- 750,000 court house bonds. Due on April 1 from 1962 to 1965 inclusive.
- 960,000 court house bonds. Due on April 1 from 1965 to 1969 inclusive.

The bonds are dated April 1, 1954 and those maturing in 1965 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the First National Bank, Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Warrensburg School District, Mo.

Bond Sale—The \$175,000 school bonds offered March 17 were awarded to the City National Bank & Trust Co., Kansas City, as 1½s and 2s. Due on Feb. 1 from 1955 to 1968 inclusive.

Wellston School District, Mo.

Bond Sale—The \$750,000 building bonds offered March 18—v. 179, p. 1208—were awarded to a group composed of the Boatmen's National Bank, I. M. Simon & Co., and Smith, Moore & Co., all of St. Louis, at par, a net interest cost of about 2.27%, as follows:

- \$140,000 1¾s. Due on March 1 from 1955 to 1959 inclusive.
- 280,000 2s. Due on March 1 from 1960 to 1966 inclusive.
- 160,000 2¾s. Due on March 1 from 1967 to 1970 inclusive.
- 170,000 2½s. Due on March 1 from 1971 to 1974 inclusive.

MONTANA

Billing, Mont.

Bond Offering—W. J. Fay, Jr., City Clerk, will receive sealed bids until 7.30 p.m. (MST) on April 6 for the purchase of \$14,656 Special Improvement District No. 604 bonds. Dated April 15, 1954. Due on Jan. 1, 1962. Interest J-J.

Montana State University (P. O. Helena), Mont.

Bond Sale—The Housing and Home Finance Agency purchased \$250,000 of the \$500,000 dormitory revenue bonds offered March 23—v. 179, p. 1209.

NEBRASKA

Loup River Public Power District, Neb.

Offering Date Changed—The Board of Directors of Loup River Public Power District will receive sealed bids for \$17,600,000 Nebraska Public Power System Electric Revenue Construction and Improvement Bonds, on April 7, 1954, it was announced March 24 by Wainwright & Ramsey, Inc., New York City, financial consultants of the District. Previously, April 6 had been chosen as the tentative date to receive the bids.

Bids will be received at the office of the District in Columbus, Nebraska, at 10 a.m. (CST), and also at the office of Wood, King & Dawson, bond counsel for the District, 48 Wall Street, New York City, until 11 a.m. (EST).

The bonds will be issued for the purpose of constructing additional generating facilities and additional properties which will become a part of the Nebraska Public Power System, and for other

corporate purposes of the District. The issue will consist of \$10,000,000 series D and \$7,600,000 series F of the Loup River Public Power District. The bonds will be callable and will mature semi-annually over a period of 35 years in varying amounts starting in 1959.

Additional Details—Bids for the bonds will be received until 10 a.m. (CST) on April 7 by Edd Kelly, District Secretary. The offering will consist of two series of steam generating plant construction bonds totaling \$17,600,000, as follows:

- \$10,000,000 series D bonds. Due semi-annually from Nov. 1, 1959 to May 1, 1989.
- 7,600,000 series F bonds. Due semi-annually from Nov. 1, 1989 to May 1, 1994 inclusive.

Principal and interest (M-N) payable in New York City or Chicago at holder's option. Legality approved by Wood, King & Dawson, of New York City.

NEVADA

White Pine County (P. O. Ely), Nevada

Bond Sale—The \$500,000 general obligation high school building bonds offered March 19—v. 179, p. 1209—were awarded to a group composed of John Nuveen & Co., Chicago, Boettcher & Co., Denver, and Hannaford and Talbot, of San Francisco, at 100.001, a net interest cost of about 2.79%, as follows:

- \$122,000 3s. Due on April 1 from 1956 to 1960 inclusive.
- 162,000 2½s. Due on April 1 from 1961 to 1966 inclusive.
- 108,000 2¼s. Due on April 1 from 1967 to 1970 inclusive.
- 108,000 3s. Due on April 1 from 1971 to 1974 inclusive.

NEW JERSEY

Delanco Township School District (P. O. Delanco), N. J.

Bond Sale—The \$110,000 building bonds offered March 24—v. 179, p. 1317—were awarded to Ryan, Hanauer & Co., of Newark, as 2.60s, at 100.28, a basis of about 2.56%.

Fairlawn, N. J.

Bond Sale—The \$75,000 sewer system bonds offered March 23—v. 179, p. 1317—were awarded to Boland, Saffin & Co., New York City, as 2.65s, at 100.16, a basis of about 2.52%.

Keypoint, N. J.

Bond Sale—The \$95,500 general and water refunding bonds offered March 24—v. 179, p. 1209—were awarded to J. B. Hanauer & Co., of Newark, as 2.10s, at 100.10, a basis of about 2.08%.

Palisades Park, N. J.

Bond Sale—The \$33,000 improvement bonds offered March 23—v. 179, p. 1317—were awarded to Boland, Saffin & Co., New York City, as 2s, at 100.06, a basis of about 1.98%.

Pemberton, N. J.

Bond Offering—Alfred D. Jones, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$190,000 sewer system bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the Peoples National Bank & Trust Co., Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

River Vale Township School Dist. (P. O. River Vale), N. J.

Bond Offering—Edith McIlveen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$35,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Peoples Trust Co., Westwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Hackensack Township Sch. District (P. O. South Hackensack), New Jersey

Bond Offering—Otto Scioli, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$350,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the Hackensack Trust Co., Hackensack. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wood-Ridge, N. J.

Bond Offering—Robert I. Stoesser, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 14 for the purchase of \$334,000 bonds, as follows:

- \$325,000 general improvement bonds. Due on April 1 from 1955 to 1977 inclusive.
- 9,000 local improvement assessment bonds. Due on April 1 from 1955 to 1959 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Wood-Ridge National Bank, Wood-Ridge. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NEW YORK

Aurora Union Free School District No. 1 (P. O. East Aurora), N. Y.

Bond Offering—Charles H. Horton, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 30 for the purchase of \$1,200,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the Erie County Trust Co., East Aurora. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

DeWitt, Genesee Hill-Boyce Manor Sewer Dist. (P. O. East Syracuse), New York

Bond Offering—John D. Brockway, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 1 for the purchase of \$210,000 sewer district bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1978 inclusive. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Syracuse, or at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Geddes Common School District No. 1 (P. O. Solvay), N. Y.

Bond Sale—The \$170,000 building bonds offered March 24—v. 179, p. 1317—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 2.20s, at par.

Harrison (P. O. Harrison), N. Y.

Bond Sale—The \$76,000 public improvement bonds offered March 24—v. 179, p. 1317—were awarded to J. B. Hanauer & Co., of Newark, as 1.90s, at 100.07, a basis of about 1.88%.

Hempstead Union Free School District No. 6 (P. O. Seaford), N. Y.

Bond Sale—The \$1,595,000 building bonds offered March 24—v. 179, p. 1209—were awarded to the State Comptroller, as 2.50s, at par.

Hempstead Union Free Sch. Dist. No. 26 (P. O. Hempstead), N. Y.

Bond Sale—The \$1,147,000 building bonds offered March 24—v. 179, p. 1209—were awarded to the State Comptroller, as 2.90s, at par.

Huntington Union Free School Dist. No. 7 (P. O. Box 227, Centerport), New York

Bond Offering—Evangeline Machlin, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 30 for the purchase of \$510,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S)

payable at the First Suffolk National Bank, Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ithaca, N. Y.

Bond Offering—Sealed bids addressed to Harry Bordon, Town Supervisor, c/o Rachel Hanshaw, Town Clerk, will be received until 11:30 a.m. (EST) on April 7 for the purchase of \$150,000 East State St. Extension Water District bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1994 inclusive. Principal and interest (F-A) payable at the Tompkins County Trust Co., Ithaca. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lewiston and Cambria Common School District No. 7 (P. O. Niagara), N. Y.

Bond Offering—Donald Hamill, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on March 31 for the purchase of \$70,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Power City Trust Office of the Marine Trust Co. of Niagara Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Malverne, N. Y.

Bond Sale—The \$136,300 public improvement bonds offered March 24—v. 179, p. 1317—were awarded to the Peninsula National Bank of Cedarhurst, as 2.60s, at 100.14, a basis of about 2.58%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 10 a.m. (EST) on March 30 for the purchase of \$800,000 series LCIII notes. Dated April 26, 1954 and due on Nov. 15, 1954. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City, N. Y.

Portfolio Offering—Herbert J. Sims & Co., Inc., as agent, will receive bids at its office, 52 Wall Street, New York 5, until 2 p.m. (EST) on March 30 for the purchase of 32 lots of State and municipal bonds.

Port of New York Authority (P. O. New York City), N. Y.

Bond Offering—As previously noted in these columns—v. 179, p. 1209—the Authority will receive sealed bids at its office, 111 Eighth Avenue, New York City, until 12:30 p.m. on March 31 for the purchase of \$20,000,000 Consolidated bonds, third series. The bonds, according to Chairman Howard S. Cullman, will mature serially from 1955 to 1964 inclusive. Copies of the prescribed bidding form, also the official statement of the Authority and of the resolutions pursuant to which the bonds are being offered may be obtained at the office of the Treasurer of the Authority.

Ramapo, Tallman Fire District (P. O. Route 59, Ramapo), New York

Bond Offering—Esler Peterson, District Secretary, will receive sealed bids until 10 a.m. (EST) on April 1 for the purchase of \$3,500 radio communication bonds. Dated April 15, 1954. Due on May 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Suffern National Bank & Trust Co., Suffern. Legality approved by Kornfield & Rew, of Tallman.

Saratoga, Northumberland, Wilton, Stillwater, Easton, Greenwich and Fort Edward Central Sch. Dist. No. 1 (P. O. Schuylerville), N. Y.

Bond Sale—The \$1,150,000 building bonds offered March 25—v. 179, p. 1317—were awarded to a group composed of the Marine Trust Co. of Western New

York, Buffalo, Blair, Rollins & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.60s, at 100.53, a basis of about 2.55%.

Sherburne, N. Y.

Bond Offering—George B. Sleeper, Village Clerk, will receive sealed bids until 3 p.m. (EST) on April 1 for the purchase of \$75,000 water system bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the National Bank & Trust Co., Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

Westbury, N. Y.

Bond Offering—John A. Dwyer, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 1 for the purchase of \$60,000 village garage bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the Wheatley Hills National Bank, Westbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

Westfield, Ripley and Portland Central School District No. 1 (P. O. Westfield), N. Y.

Bond Offering—Dorothea C. Hage, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 6 for the purchase of \$1,860,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at the Marine Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Wheatfield Common School District No. 4 (P. O. Niagara Falls), N. Y.

Bond Sale—The \$98,000 building bonds offered March 19—v. 179, p. 1210—were awarded to Blair, Rollins & Co., Inc., New York City, as 2.30s, at 100.31, a basis of about 2.26%.

Whitestone, Marcy, Floyd and Rome Central Sch. Dist. No. 1 (P. O. Oriskany), N. Y.

Bond Sale—The \$100,000 building bonds offered Mar. 24—v. 179, p. 1210—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York, jointly, as 2.40s, at 100.49, a basis of about 2.34%.

NORTH CAROLINA

Livingston, N. C.

Bond Sale—The \$1,035,000 natural gas system revenue bonds offered March 23—v. 179, p. 1210—were awarded to a group headed by Ira Haupt & Co., New York City, at 100.004, a net interest cost of about 3.45%, as follows:
\$105,000 6s. Due on April 1 from 1957 to 1960 inclusive.
570,000 3½s. Due on April 1 from 1961 to 1973 inclusive.
360,000 3½s. Due on April 1 from 1974 to 1979 inclusive.

Other members of the group: Pierce, Carrison, Wulbern, Inc., of Jacksonville, McDaniel Lewis & Co., Vance Securities Corp., both of Greensboro, J. Lee Peeler & Co., of Durham, Carolina Securities Corp., of Raleigh, and Fox, Reusch & Co., of Cincinnati.

Long View, N. C.

Bond Sale—The \$75,000 water bonds offered March 23—v. 179, p. 1317—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at 100.04, a net interest cost of about 3.23%, as follows:
\$30,000 6s. Due on April 1 from 1955 to 1964 inclusive.
24,000 3s. Due on April 1 from 1965 to 1972 inclusive.
12,000 3½s. Due on April 1 from 1973 to 1976 inclusive.
9,000 1½s. Due on April 1 from 1977 to 1979 inclusive.

OHIO

Bridgetown Local Sch. Dist., Ohio
Bond Offering—Elmer H. Reuhrwein, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 1 for the purchase of \$625,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbiana Exempted Village Sch. District, Ohio

Bond Sale—The \$450,000 building bonds offered March 18—v. 179, p. 874—were awarded to McDonald & Co., of Cleveland, as 2¾s, at 101.58, a basis of about 2.60%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until April 9 for the purchase of \$6,000,000 water works enlargement Fund No. 17 (limited tax) bonds.

Lima, Ohio

Bond Offering—George S. Burgoon, City Auditor, will receive sealed bids until noon (EST) on April 8 for the purchase of \$1,750,000 sewage disposal bonds. Dated April 1, 1954. Due semi-annually on June 1 and Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the National Bank of Lima.

Montgomery, Ohio

Bond Offering—E. G. Feintheil, Village Clerk, will receive sealed bids until noon (EST) on April 7 for the purchase of \$9,000 real estate bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the Silverton Bank, Silverton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Montgomery County (P. O. Dayton), Ohio

Bond Sale—The \$500,000 Memorial Building improvement bonds offered March 19—v. 179, p. 1097—were awarded to the Northern Trust Co., and Harriman Ripley & Co., both of Chicago, jointly, as 2½s, at 102.13, a basis of about 2.05%.

North Royalton (P. O. R. D. Berea), Ohio

Bond Sale—The \$56,000 water main bonds offered March 24—v. 179, p. 1318—were awarded to Hayden, Miller & Co., of Cleveland, as 2¾s, at 100.69, a basis of about 2.62%.

Northwest Local Sch. Dist. (P. O. Canal Fulton), Ohio

Bond Sale—The \$647,400 building bonds offered March 18—v. 179, p. 1097—were awarded to a group composed of Braun, Bosworth & Co., Stranahan, Harris & Co., both of Toledo, Raffensperger, Hughes & Co., Indianapolis, and John B. Joyce & Co., of Columbus, as 2¾s, at 101.58, a basis of about 2.57%.

Peninsula, Ohio

Bond Sale—The \$10,000 fire apparatus bonds offered March 20—v. 179, p. 1210—were awarded to McDonald & Co., of Cleveland, as 2½s, at 100.67, a basis of about 2.38%.

Pepper Pike (P. O. Chagrin Falls), Ohio

Bond Offering—Viola Radel, Village Clerk, will receive sealed bids until noon (EST) on April 21 for the purchase of \$150,000 Village Hall bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Cleveland Trust Co., Cleveland.

Scipio-Republic Local Sch. Dist. (P. O. Box 37, Republic), Ohio

Bond Sale—The \$23,000 building bonds offered March 17—v. 179, p. 1097—were awarded to Fahey, Clark & Co., of Cleveland, as 2¾s, at 101.33, a basis of about 2.61%.

South Euclid, Ohio

Bond Offering—Lester L. Askue, City Auditor, will receive sealed bids until noon (EST) on April 12 for the purchase of \$500,000 City Hall bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Mayfield-Green Road branch of the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 31 for the purchase of \$51,000 sewer district bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Int. A-O.

Trimble, Ohio

Bond Offering—M. E. Christman, Village Clerk, will receive sealed bids until noon (EST) on April 3 for the purchase of \$5,000 fire truck bonds. Dated April 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Interest A-O. (The bonds were not sold at a previous offering on March 1.)

Vermilion, Ohio

Bond and Note Offering—C. H. Horton, Village Clerk, will receive sealed bids until noon (EST) on April 3 for the purchase of \$40,000 fire house building bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the Erie County United Bank, Vermilion.

Note Offering—Mr. Horton will receive sealed bids at the same time for the purchase of \$30,000 street improvement notes. Dated April 15, 1954. Due April 15, 1956. Interest A-O.

Warren County (P. O. Lebanon), Ohio

Bond Offering—A. M. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on April 2 for the purchase of \$10,000 Children's Home improvement bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wills Local School District (P. O. Old Washington), Ohio

Bond Sale—The \$38,000 building bonds offered March 24—v. 179, p. 1318—were awarded to the Quaker City National Bank of Quaker City, as 3s, at 103.05, a basis of about 2.73%.

OKLAHOMA

Comanche, Okla.

Bond Sale—The \$45,000 sanitary sewer and disposal plant bonds offered Mar. 17—v. 179, p. 1210—were awarded to the Security State Bank of Comanche.

Grant County Indep. Sch. Dist. No. 33 (P. O. Wakita), Okla.

Bond Sale—The \$10,000 transportation equipment bonds offered March 16—v. 179, p. 1210—were awarded to the Citizens National Bank of Anthony, as 1½s, at 100.10, a basis of about 1.45%.

Okeene, Okla.

Bond Offering—W. W. Nease, City Clerk, will receive sealed bids until March 29 for the purchase of \$78,000 water bonds. Due serially from 1956 to 1970 inclusive.

Osage County Dependent School District No. 33 (P. O. Route 2, Fairfax), Okla.

Bond Offering—J. L. Reed, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 29 for the purchase of \$10,000 repair and furniture bonds. Due serially from 1957 to 1959 inclusive.

Perry, Okla.

Bond Offering—Oscar Doxier, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$200,000 electric power plant extension bonds. Due serially from 1957 to 1969 inclusive.

OREGON

Clackamas County School District No. 7 (P. O. Oswego), Ore.

Bond Offering—Harold T. Santee, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 6 for the purchase of \$300,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Callable as of May 1, 1962. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Colville, Ore.

Bond Offering—Philip A. Sax, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 6 for the purchase of \$75,000 swimming pool construction bonds. Dated April 1, 1954. Due serially in 15 years. Callable after 5 years from date of issue. Principal and interest payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Coos County School District No. 9-C (P. O. Coos-Bay), Ore.

Bond Offering—M. B. Winslow, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 7 for the purchase of \$250,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Dalles City (P. O. The Dalles), Oregon

Bond Offering—A. C. Grindle, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 5 for the purchase of \$71,000 Bluff Improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Forest Grove, Ore.

Bond Offering—G. E. Richards, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 12 for the purchase of \$18,765.89 improvement bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1964 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County, Midway Water District (P. O. Medford), Ore.

Bond Offering—Jessie L. Stagg, District Secretary, will receive sealed bids until 8 p.m. (PST) on March 29 for the purchase of \$80,000 water revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Medford National Bank, Medford. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 89 (P. O. Shady Cove), Ore.

Bond Offering—Ruth Curren, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 29 for the purchase of \$23,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 26 (P. O. Gresham), Ore.

Bond Offering—Harvey L. Snyder, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 8 for the purchase of \$11,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the

County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 51 (P. O. Portland), Ore.

Bond Sale—The \$65,000 building bonds offered March 10—v. 179, p. 974—were awarded to the First National Bank of Portland.

Oregon (State of)

Bond Offering—The State Board of Forestry will receive sealed bids until 10 a.m. (PST) on June 9 for the purchase of \$700,000 forest rehabilitation and reforestation bonds. Dated April 1, 1954. Due Oct. 1, 1969; callable as of April 1, 1959.

Salem, Ore.

Bond Sale—The \$101,413.73 improvement bonds offered March 22—v. 179, p. 1318—were awarded to the First National Bank of Portland, at 100.21, a net interest cost of about 1.74%, as follows:
\$29,413.73 3s. Due on March 1 from 1955 to 1957 inclusive.
40,000.00 1½s. Due on March 1 from 1958 to 1961 inclusive.
32,000.00 1¾s. Due on March 1 from 1962 to 1964 inclusive.

Washington County School District No. 106 (P. O. Metzger), Ore.

Bond Offering—Olga L. Stephenson, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 29 for the purchase of \$32,000 building bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1968 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wood Village, Ore.

Bond Offering—E. E. Eckart, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 6 for the purchase of \$55,000 general obligation bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bradford Township School District (P. O. Bradford), Pa.

Bond Offering—Ned A. Jones, Secretary of the School Board, will receive sealed bids until 7 p.m. (EST) on April 16 for the purchase of \$76,000 building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1965 inclusive.

Bushkill Twp. School Authority (P. O. Easton), Pa.

Bond Offering—Lester A. Miller, Secretary of the Authority, will receive sealed bids until 4 p.m. (EST) on March 31 for the purchase of \$490,000 school revenue bonds. Dated May 1, 1954. Due on Feb. 1 from 1955 to 1989 inclusive. Principal and interest (F-A) payable at the Nazareth National Bank & Trust Co., Nazareth. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Dallas, Pa.

Bond Sale—The \$21,000 general obligation bonds offered March 17—v. 179, p. 1211—were awarded to the Miners National Bank of Dallas, as 3s, at 101.27, a basis of about 2.75%.

Middleburg School Authority (P. O. Middleburg), Pa.

Bond Sale—An issue of \$1,130,000 school building revenue bonds was sold on March 18 to a group composed of Butcher & Sherrerd, Ira Haupt & Co., Dolphin & Co., Singer, Deane & Scribner, Rambo, Close & Kerner, Walter Stokes & Co., J. H. Drass & Co., and Raffel & Co., as follows:

\$140,000 2¾s. Due on Feb. 1 from 1957 to 1962 inclusive.
205,000 3s. Due on Feb. 1 from 1963 to 1968 inclusive.
235,000 3¼s. Due on Feb. 1 from 1969 to 1974 inclusive.
550,000 3½s. Due on Feb. 1, 1984.
The bonds are dated April 1, 1954. Principal and interest (F-A)

payable at the Mifflinburg Bank & Trust Co., Mifflinburg. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Newport Township School District (P. O. Glen Lyon), Pa.

Bond Offering—Albert Kan-yuck, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on March 29 for the purchase of \$21,000 refunding bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest A-O. Legality approved by Paul R. Selecky, of Wilkes-Barre.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

To Issue \$225 Million Bonds—Plans for issuance of more than \$225 million revenue bonds by the Pennsylvania Turnpike Commission are now under way, Thomas J. Evans, Chairman of the Commission, announced. A group of investment bankers headed by Drexel & Co., B. J. Van Ingen & Co., Blyth & Co. and The First Boston Corp. is being formed to manage a nationwide underwriting syndicate for the purpose of submitting a proposal for the bonds.

Proceeds from this financing will be used for the construction of the Northeastern Extension of the Pennsylvania Turnpike and the Commission's share of a bridge across the Delaware River, linking the Pennsylvania Turnpike with the New Jersey Turnpike.

The first section of the Northeastern Extension will be a modern, limited access highway, 110 miles in length. It will begin at Plymouth Meeting on the Delaware River Extension, near Philadelphia, and extend northward to a junction with Routes U. S. 6 and 11 in Lackawanna County, north of Scranton.

This new artery will skirt the Allentown-Bethlehem and Wilkes-Barre-Scranton metropolitan area and provide easy access to the anthracite regions in the north and the popular Pocono Mountain resort sections.

The new bridge across the Delaware River will be a six-lane high level structure to be jointly financed, constructed and operated by the Pennsylvania Turnpike Commission and the New Jersey Turnpike Authority. It will connect the Pennsylvania Turnpike at U. S. Route 13, north of Bristol, with the Pennsylvania Extension of the New Jersey Turnpike. It is currently planned that the Delaware River Extension will be opened on or before Oct. 1, 1954.

Upon completion, the bridge will provide the connecting link of a chain of superhighways extending from Portland, Me., through the New England States, New York, New Jersey, Pennsylvania, Ohio and Indiana to near Chicago, Ill.

Both projects, the Northeastern Extension and the Delaware River Bridge, are expected to be opened to traffic before the end of 1956.

The first 160-mile section of the Pennsylvania Turnpike System, from Irwin to Middlesex, was opened to traffic on Oct. 1, 1940. Upon completion of this section of the Northeastern Extension, the Turnpike will be 470 miles long.

According to Chairman Evans the engineering studies and the traffic reports indicate that potential revenue would provide excellent coverage for operation and maintenance of the system, including debt service on the bonds. Some of the benefits expected to be realized from the new facilities are as follows:

(1) It will considerably reduce travel time between Philadelphia and the Wilkes-Barre-Scranton area, making it possible to go by automobile in approximately the time consumed now by air (including airport travel connections);

(2) It will greatly help the Pocono Mountain resort area;

(3) It will be an invitation to new industry, as well as a boon to industries already operating in northeastern Pennsylvania;

(4) It will provide this area with rapid and efficient transportation to Philadelphia—with the second largest port in the United States—as well as to the Delaware River Valley, with its expanding heavy and diversified industry;

(5) It will bring the markets of the New York-New Jersey metropolitan area closer to the anthracite coal regions.

State College, Pa.

Bond Offering—Sara A. Dunlap, Borough Secretary, will receive sealed bids until 4 p.m. (EST) on April 7 for the purchase

of \$60,000 street improvement bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1964 inclusive. Principal and interest payable at the First National Bank of State College. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

State College Joint Sch. Authority, Pennsylvania

Bond Offering—Evan Johnson, Jr., Secretary of the Authority, will receive sealed bids at 345 Buckhout Street, State College, until 7:30 p.m. (EST) on April 1 for the purchase of \$290,000 school revenue bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1994 inclusive. Bonds due in 1960 and thereafter are callable

as of April 1, 1959. Principal and interest (A-O) payable at the Peoples National State Bank, of State College. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

West Pittston, Pa.

Bond Offering—Sealed bids will be received by the Borough Secretary until 7:30 p.m. (EST) on April 12 for the purchase of \$70,000 general obligation improvement bonds.

RHODE ISLAND

Rhode Island (State of)

Bond Offering—Raymond H. Hawksley, General State Treas-

urer, will receive sealed bids until 12:30 p.m. (EST) on March 31 for the purchase of \$5,600,000 bonds, as follows:

\$3,000,000 State Welfare Institutions development bonds. Due on April 1 from 1955 to 1974 inclusive.

1,500,000 Bristol Veterans Home improvement and development bonds. Due on April 1 from 1955 to 1974 inclusive.

500,000 State recreation development and improvement bonds. Due on April 1 from 1955 to 1969 inclusive.



a father?



a mother?



a friend?



a neighbor?

Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and “colonized” in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best “insurance” is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to “Cancer”—in care of your local Post Office.

American Cancer Society



600,000 Ranger Hall improvement bonds. Due on April 1 from 1955 to 1969 inclusive. The bonds are dated April 1, 1954. Principal and interest payable at the office of the General State Treasurer. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

SOUTH CAROLINA

South Carolina (State of)
Bond Sale—The \$9,200,000 State Institution building bonds offered March 23—v. 179, p. 1211—were awarded to a syndicate headed by the Chase National Bank of New York, at 100.14, a net interest cost of about 1.83%, as follows:

- \$2,900,000 University of South Carolina bonds: \$510,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$1,910,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$480,000 2s, due on April 1 from 1971 to 1974 inclusive.
- 1,100,000 The Citadel bonds: \$165,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$715,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$220,000 2s, due on April 1 from 1971 to 1974 inclusive.
- 1,150,000 Medical College of South Carolina bonds: \$174,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$748,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$228,000 2s, due on April 1 from 1971 to 1974 inclusive.
- 3,100,000 Clemson Agricultural College bonds: \$554,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$2,170,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$376,000 2s, due on April 1 from 1971 to 1974 inclusive.
- 950,000 Colored Normal, Industrial, Agricultural and Mechanical College bonds: \$171,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$661,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$118,000 2s, due on April 1 from 1971 to 1974 inclusive.

Other members of the syndicate: First National Bank, Smith Barney & Co., both of New York, National State Bank, of Newark, W. H. Morton & Co., Wm. E. Pollock & Co., Carl M. Loeb, Rhoades & Co., Dick & Merle-Smith, Eldredge & Co., J. G. White & Co., Inc., Bartow Leeds & Co., all of New York, Central Republic Co. of Chicago, A. M. Law & Co., of Spartanburg, Hayden, Miller & Co., of Cleveland, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Van Alstyne, Noel & Co., of New York, Raffensperger, Hughes & Co., of Indianapolis, Ernst & Co., John Small & Co., Talmage & Co., all of New York, and Stockton Broome & Co., of Atlanta.

FINANCIAL NOTICE

MUTUAL INVESTMENT FUNDS



National Securities Series

CAPITAL GAINS DISTRIBUTIONS

Capital gains distributions, per share, will be paid April 26, 1954 to shareholders of record April 9, 1954, in cash or shares, as follows:

| | |
|------------------------------|-------|
| Stock Series | \$.06 |
| Income Series | .06 |
| Speculative Series | .04 |
| Preferred Stock Series | .05 |
| Balanced Series | .10 |
| Bond Series | .07 |
| Growth Stocks Series | .32 |

NATIONAL SECURITIES & RESEARCH CORP.
 120 Broadway, New York 5, N. Y.

SOUTH DAKOTA

Walworth County Indep. Consl. Sch. Dist. No. 2 (P. O. Selby), South Dakota

Bond Offering—Robert Mickelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 30 for the purchase of \$95,000 school building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Bonds maturing in 1965 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at a banking institution to be designated by the purchaser, or at the County Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Cleveland, Tenn.

Bond Sale—The \$1,000,000 water and sewer revenue and tax bonds offered March 22—v. 179, p. 1098—were awarded to a group headed by John Nuveen & Co., of Chicago, as follows:

- \$365,000 3½s. Due on March 1 from 1955 to 1968 inclusive.
 - 510,000 3¼s. Due on March 1 from 1969 to 1981 inclusive.
 - 125,000 2s. Due on March 1 from 1982 to 1984 inclusive.
- Other members of the group: Trust Co. of Georgia, Atlanta, Third National Bank, Jack M. Bass & Co., both of Nashville, Bohmer-Reinhart & Co., of Cincinnati, Clark, Landstreet & Kirkpatrick, W. N. Estes & Co., Hermitage Securities Co., and the Temple Securities Corp., all of Nashville.

Hawkins County (P. O. Rogersville), Tenn.

Bond Offering—John K. Williams, County Chairman, will receive sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$149,000 rural school bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

White County (P. O. Sparta), Tennessee

Bond Sale—J. C. Bradford & Co., of Nashville, purchased \$160,000 1¾% bonds, as follows: \$95,000 highway refunding bonds. Dated Jan. 15, 1954. Due on July 15 from 1954 to 1962 inclusive. 65,000 school bonds. Dated Feb. 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

TEXAS

Barstow Independent School District, Texas

Bond Sale—An issue of \$18,000 building bonds was sold to the Security Bank, of Pecos, as 4s, at par. Dated Dec. 15, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownsboro Indep. Sch. Dist., Texas

Bond Sale—An issue of \$244,000 school house bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows: \$23,000 2½s. Due on Dec. 1 from 1954 to 1956 inclusive. 221,000 2½s. Due on Dec. 1 from 1957 to 1968 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Corpus Christi Independent School District, Texas

Bond Offering—Ernest N. Milles, President of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$2,500,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at any bank lo-

cated in a Federal Reserve District as may be designated by the purchaser and acceptable to the District. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Crockett Indep. Sch. Dist., Texas
Bond Offering—Sealed bids will be received by the Board of Trustees until 7:30 p.m. (CST) on April 1 for the purchase of \$100,000 building bonds. Dated April 10, 1954. Due on April 10 from 1955 to 1974 inclusive. Interest A-O.

Dallas, Texas

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on April 5 for the purchase of \$8,800,000 bonds, as follows:

- \$2,500,000 water works improvement, series No. 331 bonds.
- 2,000,000 sanitary sewer and sewage disposal plant, series No. 332 bonds.
- 450,000 street opening and widening, series No. 333 bonds.
- 200,000 public market construction, series No. 334 bonds.
- 300,000 fire station and signal system improvement, series No. 335 bonds.
- 1,500,000 City Hall building, series No. 336 bonds.
- 1,500,000 airport improvement, series No. 337 bonds.
- 350,000 park improvement, series No. 338 bonds.

Each issue is dated May 1, 1954, and matures serially on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Republic National Bank of Dallas, or at the Chase National Bank of New York City.

Dell City Independent School District, Texas

Bond Sale—An issue of \$20,000 building bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 4s, at par. Dated Feb. 1, 1954. Due on Feb. 1 from 1968 to 1987 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Garland, Texas

Bond Sale—An issue of \$450,000 electric, water and sewer revenue bonds was sold to the First Southwest Co., of Dallas, as follows: \$185,000 2s. Due on July 1 from 1956 to 1964 inclusive. 100,000 2½s. Due on July 1 from 1965 to 1969 inclusive. 165,000 2¾s. Due on July 1 from 1970 to 1977 inclusive.

Midwood County, Greenwood Common School District No. 1 (P. O. Midland), Texas

Bond Sale—An issue of \$60,000 3%, 3¼% and 4% building bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio, at par. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Ore City Independent School Dist., Texas

Bond Offering—Stanley R. Collins, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$40,000 building bonds. Dated April 10, 1954. Due on April 10 from 1955 to 1984 inclusive. Alternate bids will be considered for bonds callable in 10 and 20 years. Principal and interest (A-O) payable at the State Treasurer's office.

Tuloso-Midway Indep. Sch. Dist. (P. O. Corpus Christi), Texas

Bond Sale—The \$350,000 school house bonds offered March 18—v. 179, p. 1212—were awarded to Rowles, Winston & Co., of Houston.

Woden Independent School District, Texas

Bond Sale—The \$45,000 school bonds offered March 23—v. 179, p. 1320—were awarded to R. J. Edwards, Inc., of Oklahoma City.

Woodsboro Indep. Sch. Dist., Texas

Bond Sale—The \$375,000 building bonds offered March 16

—v. 179, p. 1212—were awarded to a group composed of Fridley & Hess, Moroney, Beissner & Co., both of Houston, and the Mercantile National Bank of Dallas, at 100.002, a net interest cost of about 2.03%, as follows:

- \$80,000 2½s. Due on March 1 from 1955 to 1960 inclusive.
- 295,000 2s. Due on March 1 from 1961 to 1967 inclusive.

UTAH

Board of Regents of the University of Utah (P. O. Salt Lake City), Utah

Bond Sale—The \$1,800,000 Student Union Building revenue bonds offered March 23—v. 179, p. 1212—were awarded to a group headed by the First Securities Co. of Chicago, at a price of par, a net interest cost of about 3.09%, as follows:

- \$120,000 2s. Due on Nov. 1 from 1957 to 1961 inclusive.
- 225,000 2½s. Due on Nov. 1 from 1962 to 1966 inclusive.
- 110,000 2¾s. Due on Nov. 1 from 1967 and 1968.
- 1,345,000 3s. Due on Nov. 1 from 1969 to 1985 inclusive.

Other members of the group: R. W. Pressprich & Co., of New York, Central Republic Co., of Chicago, Baxter, Williams & Co., of Cleveland, Milwaukee Co., of Milwaukee, F. S. Yantis & Co., of Chicago, George K. Baum & Co., of Kansas City, and Shaughnessy & Co., of St. Paul.

VERMONT

Bridport School District, Vt.

Bond Sale—The \$80,000 school house construction bonds offered March 24—v. 179, p. 1320—were awarded to Tyler & Co., of Boston, as 2.40s, at 100.39, a basis of about 2.35%.

VIRGINIA

Victoria, Va.

Bond Sale—The \$200,000 water bonds offered March 24—v. 179, p. 1212—were awarded to J. C. Wheat & Co., of Richmond, and Wylie & Thornhill, of Charlottesville, jointly, at 100.003, a net interest cost of about 2.68%, as follows:

- \$67,000 2½s. Due on March 1 from 1955 to 1965 inclusive.
- 133,000 2¾s. Due on March 1 from 1966 to 1984 inclusive.

WASHINGTON

Franklin County Public Utility Dist. No. 1 (P. O. Pasco), Wash.

Bond Sale—The \$400,000 revenue bonds offered March 24—v. 179, p. 1099—were awarded to Foster & Marshall, of Seattle.

Pierce County, Tacoma Sch. Dist. No. 10 (P. O. Tacoma), Wash.

Bond Sale—The \$1,820,000 general obligation refunding bonds offered Mar. 18—v. 179, p. 1099—were awarded to a group composed of the Chase National Bank, New York City; National Bank of Commerce, Seattle; C. J. Devine & Co., New York City; Foster & Marshall, and Pacific Northwest Co., both of Seattle, as 1¾s, at 100.06, a basis of about 1.74%.

Snohomish County School District No. 200 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, District Treasurer, will receive sealed bids until 10 a.m. (PST) on April 9 for the purchase of \$300,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Callable after seven years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN

Caledonia and Mount Pleasant Joint Sch. Dist. No. 16 (P. O. Franksville), Wis.

Bond Sale—The \$42,000 school bonds offered March 18—v. 179, p. 1212—were sold to Paine, Webber, Jackson & Curtis, of Chicago, as 1½s, at 100.06, a basis of about 1.61%.

CENTURIA, WIS.

Bond Offering—Anna B. Noyes, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$28,000 auditorium bonds. Dated April 1, 1954. Due on July 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Centuria (Village), St. Croix Falls, Balsam Lake and Eureka (Towns) Joint School District No. 3 (P. O. Centuria), Wis.

Bond Offering—John Milligan, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$48,000 building bonds. Dated March 1, 1954. Due on July 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Horicon School District, Wis.

Bond Sale—The \$190,000 building improvement bonds offered March 22—v. 179, p. 1320—were awarded to Robert W. Baird & Co., Inc., and the Milwaukee Company, both of Milwaukee, jointly, as 2½s, at 100.17, a basis of about 2.23%.

Minong (Village) and Minong, Frog Creek, Wascott and Gordon (Towns) Sch. Dist. No. 1, Wisconsin

Bond Offering—Donald G. Kremer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$95,000 school building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Principal and interest payable at any bank designated by the successful bidder. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis.

WYOMING

Green River, Wyo.

Bond Sale—The \$14,500 local improvement bonds offered March 1—v. 179, p. 876—were sold as follows: \$7,500 to the State Bank of Green River; \$1,000 to John S. Logan, of Green River; and \$6,000 to the First National Bank of Green River.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on March 25, as follows: \$35,000,000, due June 25, 1954, at 1.585% yield and \$5,000,000, due Dec. 26, 1954, at 1.903%. On March 18 the Dominion sold \$40,000,000 bills, as follows: \$35,000,000, due June 18, 1954, at 1.612%, and \$5,000,000, due Dec. 17, 1954, at 1.998%.

QUEBEC

Isle Maligne Sch. Commission, Quebec

Bond Sale—An issue of \$400,000 school bonds was sold to A. E. Ames & Co., of Toronto, at a price of 94.31, a net interest cost of about 4.33%, as follows: \$102,000 4s. Due on March 1 from 1955 to 1959 inclusive. 298,000 3½s. Due on March 1 from 1960 to 1969 inclusive. The bonds are dated March 1, 1954.

Sorel School Commission, Que.

Bond Sale—An issue of \$108,000 school bonds was sold to Gaston Laurent, Inc., of Quebec, at 94.31, a net interest cost of about 4.46%, as follows: \$46,000 4s. Due on April 1 from 1955 to 1957 inclusive. 39,000 3s. Due on April 1 from 1958 to 1969 inclusive. 23,000 4s. Due on April 1 from 1970 to 1974 inclusive.