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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Addressograph-Multigraph Corp.—New Machine—

A machine that is capable of combining the work of three others currently being used in one particular banking function went on display at the corporation's showroom at 329 Fifth Avenue, New York City, on March 17.

In a single operation, the unit will collate predetermined numbers of checks and deposit tickets, imprint customers' names on them and punch out account numbers and branch designations—activities which now require three separate machines.—V. 178, p. 2193.

Alabama Power Co.—Bonds Offered—Morgan Stanley & Co. and associates offered for public sale on March 17 $17,000,000 of first mortgage 3⅛% bonds due March 1, 1984, priced at 101.467% and accrued interest to yield 3.05% to maturity. The issue was awarded at competitive sale on March 16 on a bid of 100.767.

Also bidding for 3⅛s were Union Securities Corp., Equitable Securities Corp. and Drexel & Co. (jointly), 100.433; Halsey, Stuart & Co. Inc., 100.429; The First Boston Corp., 100.1599; and Lehman Brothers, 100.1259; while, for a 3¼% coupon, Harriman Ripley & Co., Inc., bid 102.319, and Blyth & Co., Inc., and Kidder, Peabody & Co. (jointly) bid 102.16.

The new bonds are subject to redemption at 104.47 and thereafter at prices decreasing to the principal amount on and after March 1, 1983. A sinking fund calls for annual payments of 1% of the amount of bonds of all series outstanding. These bonds are callable for sinking fund purposes initially at 101.467.

PROCEEDS—The utility company, an operating subsidiary of The Southern Company, will use the proceeds of the sale along with $8,000,000 received from the recent sale of additional common stock in connection with its construction program and for payment of $4,790,000 of short-term bank loans incurred for such purposes. The company's construction expenditures for 1954 are estimated at $33,810,000.

BUSINESS—The company supplies the electric light and power requirements of an area in Alabama of about 44,500 square miles with an estimated population of 2,550,000. The principal cities served are Birmingham, Mobile, Montgomery, Gadsden, Tuscaloosa and Anniston.

EARNINGS—Operating revenues of the company have increased from $45,377,000 in 1949 to $72,423,000 in 1953. For the calendar year 1953 gross income before income deductions was $17,862,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due (Jan. 1) 1972		$77,896,000
3¼% series due (Oct. 1) 1977		10,000,000
3⅜% series due (Dec. 1) 1978		12,000,000
3¼% series due (Sept. 1) 1981		15,000,000
3⅜% series due (April 1) 1982		12,000,000
4⅛% series due (May 1) 1983		16,738,000
3⅛% series due (March 1) 1984		17,000,000
Birmingham Electric Co.	$100,000,000	
3% series due (Aug. 1) 1974		9,100,000
3⅛% series due (Nov. 1) 1977		970,000
†Notes payable to banks		1,765,000
Preferred stock, cumulative (par $100):		
4.20% preferred	1,100,000 shs.	364,000 shs.
4.60% preferred	100,000 shs.	100,000 shs.
Common stock (without par value)	5,000,000 shs.	4,226,455 shs.

*Not limited except as set forth in the mortgage securing such bonds. †Excluding installments due in one year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of $17,000,000 principal amount of bonds:

Morgan Stanley & Co.	$2,700,000	The Illinois Company	$500,000
Robert W. Baird & Co., Incorporated	500,000	Johnson, Lane, Space and Co., Inc.	500,000
Clark, Dodge & Co.	1,350,000	Laurence M. Marks & Co.	1,350,000
Courts & Co.	800,000	Paine, Webber, Jackson & Curtis	1,350,000
Estabrook & Co.	1,350,000	R. W. Pressprich & Co.	1,350,000
Glore, Forgan & Co.	2,550,000	Wood, Struthers & Co.	1,350,000
W. E. Hutton & Co.	1,350,000		

—V. 179, p. 1149.

Allegheny Ludlum Steel Corp.—New Booklet—

This corporation has available the second edition of its booklet "Allegheny Metal in Chemical Processing." It is a completely revised 84-page book covering the use of stainless steel in the manufacture of acids and other chemicals, in the general process industries, in the plastics industry, in pharmaceutical manufacture, in dye making and in soap making. Also included are corrosion resistance data, fabricating information, and a stainless steel finder.—V. 179, p. 513.

Allis-Chalmers Manufacturing Co.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par $20) was made on March 11 by Paine, Webber, Jackson & Curtis at $50.50 per share, with a dealer's discount of $1.10 per share. It was oversubscribed.—V. 179, p. 1.

Alton Brick Co., Alton, Ill.—Expansion—

Erection of a new $500,000 brick manufacturing plant for this company in Maryland Heights, St. Louis County, Mo., has been started by the Luria Engineering Co. of Bethlehem, Pa., producer of standardized steel industrial buildings.

The plant, which will double Alton's productive capacity, is scheduled to be completed about April 1 and to be ready for operation on May 1.

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American Encaustic Tiling Co., Inc.—Highlights of '53

Year End. Dec. 31—	1953	1952	1951	1950
Sales	$8,098,980	$7,622,249	$7,547,627	$5,809,918
Profit before taxes	2,029,367	2,174,007	2,330,008	1,699,663
Income taxes	1,355,000	1,484,456	1,586,776	860,000
Net earnings	$674,367	$689,551	$743,232	$839,663
Dividends	387,125	354,871	354,871	322,612
Earnings retained	$287,242	$334,680	$388,361	$517,051
Net profit per share	$1.05	$1.07	$1.15	*$1.30
Dividends per share	$0.60	$0.55	$0.55	$0.50

SELECTED BALANCE SHEET ITEMS AS OF DEC. 31

	1953	1952	1951
Total assets	$6,188,965	$5,856,264	$5,548,757
Property, plant and equipment (net)	3,254,641	3,266,343	3,315,249
Current assets	2,365,622	2,144,013	2,104,809
Working capital	1,166,366	1,084,512	1,108,290
Inventories	413,453	508,646	458,190
Current liabilities	1,199,256	1,059,501	996,519
Book value per share	$6.65	$6.20	$5.68
Capital shares outstanding	645,200	645,200	645,200

—V. 178, p. 2089.

American & Foreign Power Co., Inc.—Cuban Subsidiary Obtains Loans From Export-Import Bank and Cuban Bankers—

W. S. Robertson, President, on March 15 supplied further details regarding the Export-Import Bank credit to its Cuban subsidiary, announced by the Bank on March 13. Mr. Robertson explained that the Export-Import Bank of Washington and Financiera Nacional de Cuba had joined in extending credits totaling approximately $20,000,000 to Cuban Electric Co. (Cia. Cubana de Electricidad). According to Mr. Robertson, this new financing of essential electric power development in Cuba is significant as a precedent-making joint effort by government agencies and private capital both in the United States and in Cuba. The proceeds are to be used for the financing of a program initiated in 1951 for the expansion of Cuban Electric's electric power facilities at a total cost of over $73,000,000 through 1955.

Mr. Robertson states that $38,000,000, or more than half the total cost of the construction program, will be financed through the use of retained or reinvested earnings; while the aforementioned credits, a previous credit of $12,000,000 from the Export-Import Bank, and sales of Cuban Electric Co's mortgage bonds will make up the balance.

Under the terms of the new authorization, the previous $12,000,000 Export-Import Bank credit will be consolidated with a new credit in the same amount; and the entire $24,000,000 will be amortized over a period of 20 years and will bear an interest rate of 5%. At the same time, arrangements have been made with Financiera Nacional, a subsidiary of Banco Nacional de Cuba, for a loan of about $8,000,000 at 5%. Both loans will be collateralized by mortgage bonds of the Cuban Electric Company. It is anticipated that Financiera will raise the funds for its loan by the sale of its own securities to commercial banks in Cuba and to the Cuban public. The Export-Import Bank, in turn, is expected to obtain the funds for its credit from private financing institutions in the United States, under the Bank's guarantee. In working out these arrangements, the Export-Import Bank, Foreign Power and Financiera have pioneered in the development of a new approach for the financing of essential public services abroad, under private management and control.

Cuban Electric Co. has a plant investment of over $215,000,000 in Cuba at the present time; and this investment is expected to increase to more than $250,000,000 by end of 1955. It is the largest single operating company in the Foreign Power system, furnishing electric power and light service in Havana and 272 other communities throughout Cuba, and manufactured gas service in Havana. The company provides approximately 94% of the electricity distributed in the country and serves approximately 600,000 customers. When the company's five-year expansion program was initiated in 1951, the generating capacity of the Cuban Electric Co. system was approximately 164,000 kilowatts; by the end of 1952, the capacity was 183,000 kilowatts; and by the end of 1955, with the addition of 84,000 kilowatts financed under the current program, the generating capacity of the system will have increased to 267,000 kilowatts—up 103,000 kilowatts, or approximately 63%, over 1950.

Thus, the Cuban Electric Co. is keeping pace with the rapidly-expanding demand for electric power in Cuba resulting from the growth and development of the country and the rising living standards of its people. It is entirely appropriate that Cuban and United States capital should be partners in financing the necessary expansion of this great private enterprise which is making such a vital contribution to the continued economic and social progress of Cuba—a country with a long tradition as a friend and business partner of the United States.

The management of Foreign Power hopes that this will serve as a precedent for similar financing of its subsidiaries' construction requirements in other countries.—V. 178, p. 1765.

American Louisiana Pipe Line Co.—Senior Financing Arranged Privately—

William G. Woolfolk, Chairman of American Natural Gas Co., announced on March 15 that the senior financing for the system's proposed new $130,000,000 natural gas pipe line has been arranged.

Mr. Woolfolk stated that Metropolitan Life Insurance Co. will purchase $87,750,000 and The Mutual Life Insurance Co. of New York, $9,750,000 of first mortgage bonds of American Louisiana Pipe Line Co., a subsidiary recently formed by American Natural to construct and operate the new line.

This line will bring an additional 300 million cubic feet of gas per day from the Gulf Coast area to markets served by the American Natural Gas System.

Approval of the new line is being sought in proceedings now pending before the Federal Power Commission.—V. 179, p. 821.

American Manufacturing Co.—Omits Dividend—

W. F. Frommer, Secretary, on March 12 announced that "operations so far this current year have not been sufficiently satisfactory in the opinion of the board of directors to warrant the payment of a common stock dividend for the first quarter and in view of the current highly competitive conditions and uncertainties now prevailing it has been considered prudent to defer dividend action until an improvement takes place."—V. 168, p. 2678.

American Minerals & Chemicals Corp.—Successor—

See Attapulgus Minerals & Chemicals Corp. below.

American Stores Co.—February Sales Up—

Period End. Feb. 28—	1954—Month	—1953	1954—11 Mos.	—1953
	$	$	$	$
Sales	45,788,811	42,360,613	533,445,718	488,020,363

—V. 179, p. 201.

American Telephone & Telegraph Co.—Patents Made Available to Hearing Aid Firms—

American manufacturers of hearing aids will be able to use Bell System patented inventions without payment of royalty, this company announced on March 18.

The offer includes the royalty-free use in hearing aids of the transistor, the tiny, rugged, electronic device invented at Bell Telephone Laboratories which can do most of the things a vacuum tube can do and requires only minute amounts of power.

The offer is being made in letters to hearing aid companies by the Western Electric Company, manufacturing and supply branch of the Bell System, which handles patent licensing for the system. If they so desire, hearing aid manufacturers will be licensed to use the applicable Bell System patented inventions without any royalty obligation. Any firm so licensed can also make transistors for inclusion in hearing aids made by it or can have the transistors made by another manufacturer.—V. 179, p. 921.

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

Year Ended Dec. 31—	1953	1952
Net sales and machinery rentals	$104,100,979	$97,216,762
Income before provision for taxes	12,111,558	11,478,369
United States income and excess profits taxes	7,571,684	7,355,328
Canadian income taxes	170,000	115,000
Net income	$4,369,874	$4,008,041
*Earnings per common share	$2.89	$2.62

*After payment of preferred dividends.—V. 178, p. 1766.

Armstrong Rubber Co.—Debentures Offered—Reynolds & Co. headed a syndicate which on March 18 offered $4,000,000 of 5½% convertible subordinated debentures, due March 1, 1974, at 100% and accrued int.

The debentures will be redeemable, at the option of the company, at

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Federal Reserve Bank of St. Louis

105½% to and including Feb. 28, 1955, and thereafter at prices declining to 100%, and for the sinking fund beginning on March 1, 1955, at 100%, plus accrued interest in each case. Each $500 principal amount of debentures will be convertible, unless previously redeemed, into class A common stock at a conversion price of $22 principal amount of debentures for each share of class A common stock.

PROCEEDS—Net proceeds from the sale of the debentures will be available for the reduction of the indebtedness of the company and its subsidiaries; for working capital, capital expenditures, and other corporate purposes, as the board of directors may determine.

BUSINESS—The Armstrong Rubber Co., its wholly owned subsidiary, Armstrong Rubber Manufacturing Co., and its affiliate, Armstrong Tire and Rubber Co., are engaged principally in the manufacture and sale of pneumatic tires and tubes for passenger automobiles, trucks and tractors. The company's wholly-owned subsidiary, The Armstrong-Norwalk Rubber Corp., engages in the production of foam rubber products, sole slabs and camelback, which is used in the recapping of tires.

Consolidated net sales of the company and its subsidiaries for the year ended Sept. 30, 1953, aggregated $62,290,322, and net income of $1,722,362 was equal to $4.29 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4¼% notes (due 1955-1969)	$7,000,000	$7,000,000
5½% con. subord. debs. (due 1974)	4,000,000	4,000,000
4¾% cum. con. pfd. stk. ($50 par val.)	23,098 shs.	20,716 shs.
Class A common stock (without par value non—voting)	*1,500,000 shs.	‡347,590 shs.
Class B common stock (without par value—voting)	160,000 shs.	53,380 shs.

*Of this amount, (a) 45,990 shares are reserved for issuance upon the conversion of the 4¾% cum. conv. preferred stock, (b) 181,819 shares are reserved for issuance upon the conversion of the convertible subordinated debentures, (c) two shares are reserved for issuance upon the conversion of outstanding scrip issued in lieu of fractional shares in connection with the conversion of the company's preferred stock, and (d) an indeterminate number of shares are reserved in connection with the anti-dilution rights pertaining to the conversion privilege of the aforesaid preferred stock and debentures. ‡Does not include 2 98/100 shares represented by scrip.

UNDERWRITERS — The underwriters named below, for whom Reynolds & Co. is acting as representative, have severally agreed to purchase from the company, and the company has agreed to sell to such underwriters, severally and not jointly, at a price equivalent to 95% of the principal amount, plus accrued interest, the respective principal amounts of debentures below set forth opposite their names:

Reynolds & Co.	$900,000	Wagenseller & Durst Inc.	$100,000
Eastman, Dillon & Co.	500,000	Sills, Fairman & Harris, Inc.	100,000
Hornblower & Weeks	500,000	Bateman, Eichler & Co.	50,000
Paine, Webber, Jackson & Curtis	500,000	Chace, Whiteside, West & Winslow, Inc.	50,000
Blair, Rollins & Co. Inc.	300,000	Gillen & Co.	50,000
Cruttenden & Co.	300,000	Prescott, Shepard & Co., Inc.	50,000
Chas. W. Scranton & Co.	200,000	Irving J. Rice & Co. Inc.	50,000
Smith, Hage, Noble & Co.	200,000	Saunders, Stiver & Co.	50,000
Crowell, Weedon & Co.	100,000		

—V. 179, p. 921.

Arvin Industries, Inc.—Sales and Earnings Up—

Calendar Year—	1953	1952
Net sales	$73,395,197	$64,289,781
Net income before Federal taxes	4,692,147	4,459,536
Provision for Federal taxes	2,437,146	2,249,803
Net income	$2,255,000	$2,209,733
Number of shares	890,625	890,625
Earnings per share	$2.53	$2.48

The balance sheet as of Dec. 31, 1953, shows current assets of $19,946,681 and current liabilities of $5,080,541, leaving working capital of $14,866,140.

The report indicated that in 1953 43% of Arvin's income was derived from customers in the automotive field, 34% from radio and television, 10% electric housewares and car heaters, 9% metal furniture and 4% was government business.—V. 178, p. 566.

Associates Investment Co.—Securities Placed Privately—Direct placement of $10,000,000 4¼% capital debentures due Jan. 1, 1967, and 125,000 shares of 4½% cumulative preferred stock, March 1954 series (par value $100 per share) has been negotiated by Salomon Bros. & Hutzler, it was announced on March 17. Of the above-mentioned preferred stock, 33,949 shares represent redesignated 4¼% preferred stock. See also V. 179, p. 1150.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$41,324,495	$49,961,839
Railway operating expenses	23,480,144	33,722,486
Net revenue from railway operations	$7,844,351	$16,239,353
Net railway operating income	2,955,057	6,626,178

—V. 179, p. 1150.

Atlanta & West Point RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$324,564	$377,850	$403,693	$421,315
Net from railway	22,308	55,973	106,299	117,358
Net ry. oper. income	*11,805	13,754	30,431	30,731

*Deficit.—V. 179, p. 609.

Atlantic & Danville Ry.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$128,293	$166,156
Railway operating expenses	101,021	122,370
Net revenue from railway operations	$27,272	$43,786
Net railway operating income	*3,900	11,664

* Deficit.—V. 179, p. 609.

Attapulgus Minerals & Chemicals Corp.—Plans Merger

Wright W. Gary, President of this corporation, and James Deshler, President of Edgar Brothers Co., announced on March 16 that a basis of merger of the two companies had been agreed upon, subject to ratification by directors and stockholders.

Attapulgus produces fuller's earth used widely in the chemical, petroleum and other industries. Mines and processing plant are located in Georgia. It also owns important patented processes for the concentration of mineral ores, particularly phosphate and potash, which it licenses to others. A wholly-owned subsidiary, Porocel Corp., produces activated bauxite at Berger, Ark. Research laboratories are maintained at Lakeland, Fla. and Camden, N. J. and executive offices in Philadelphia, Pa.

Egar Brothers produces "Kaolin," a basic raw material used in the production of high-grade papers, wallpapers and paperboard. Edgar aluminum silicate pigments are being used in increasing quantities in paints, adhesives, printing inks, plastics and other important industrial specialties. The company owns extensive kaolin deposits, operates two mines, five processing plants, and research laboratories in Georgia. Executive offices are located in Metuchen, N. J.

The name of the merged company is to be American Minerals & Chemicals Corp. and such company will authorize an issue of 5% convertible preferred stock (par $50), convertible for five years into common stock at the rate of 2½ shares of common stock for each share of preferred stock.

In the merger the holders of the presently outstanding 250,000 shares of Edgar Brothers common stock will have the alternative of receiving for each share of their common stock either two shares of common stock of the merged company or one share of such common stock plus $10 par value of 5% convertible preferred stock of the merged company. The holders of the presently outstanding 6,503 shares of 3½% preferred stock par value $100 per share of Edgar Brothers will have the alternative of receiving for each of their preferred shares either $75 par value of the 5% convertible preferred stock or 7½ shares of common stock of the merged company.

Stockholders of Attapulgus, which has 1,110,700 shares of common stock outstanding, will continue to hold the same number of shares as heretofore.

Chairman of the merged company will be James Deshler; Wright W. Gary will be President. David E. Lilienthal, now Chairman of Attapulgus, will become Chairman of the executive committee and the research policy committee.

The Attapulgus and Edgar Brothers businesses will retain their identities and will be operated as separate divisions of American Minerals & Chemicals Corp. By combining the research activities of the two organizations it is believed that new mineral and chemical products, not now produced by either Attapulgus or Edgar Brothers, can be developed and marketed.

Meetings of the directors and stockholders of the two companies to act on the merger proposal will be held shortly.—V. 179, p. 390.

Audio Devices, Inc.—No General Offer Planned—

No general public offering is planned of the 10,000 shares of common stock (par 10 cents) which are to be sold by Peter Morgan & Co., New York, at the market (around $3.75 per share) for the account of a selling stockholder.—V. 179, p. 1045.

Baltimore & Ohio RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$31,719,178	$37,117,253
Railway operating expenses	25,958,918	29,811,186
Net revenue from railway operations	$5,720,260	$7,306,072
Net railway operating income	2,573,303	3,589,056

—V. 179, p. 1150.

Bangor & Aroostook RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$1,503,368	$1,580,433
Railway operating expenses	968,675	1,010,332
Net revenue from railway operations	$534,693	$570,106
Net railway operating income	231,170	281,933

—V. 179, p. 610.

Beaumont, Sour Lake & Western Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$882,548	$958,041	$945,137	$898,504
Net from railway	364,058	471,384	478,275	436,683
Net ry. oper. income	193,814	196,227	59,631	98,714

—V. 179, p. 610.

(A. S.) Beck Shoe Corp.—February Sales Off—

Period End. Feb. 27—	1954—4 Wks.—1953		1954—9 Wks.—1953	
Sales	$2,602,696	$2,642,901	$5,966,338	$5,968,976

—V. 179, p. 821.

Bell Telephone Co. of Pennsylvania—Earnings—

Month of January—	1954	1953
Operating revenues	$22,578,401	$21,631,755
Operating expenses	16,051,392	15,198,180
Federal income taxes	2,578,800	2,590,900
Other operating taxes	966,102	875,340
Net operating income	$2,982,107	$2,967,335
Net after charges	2,484,205	2,491,615

—V. 179, p. 610.

Beneficial Loan Corp.—Plans to Refund Bonds—

This corporation will sell new securities to replace the $25,000,000 of 4¼% debentures it brought to market last August.

The present 25-year obligations are being called for redemption on April 12 at 104½ and accrued interest. A spokesman for the corporation said this action is being taken because of "a change in the interest rate picture."

The new securities, it is understood, will be placed privately. Eastman, Dillon & Co. headed the group that underwrote public distribution of the present 4¼% debentures.

Calls 4¼% Debentures—

The corporation has called for redemption on April 12, next, all of its outstanding 20-year 4¼% debentures due Sept. 1, 1971 at 104½% and accrued interest. Payment will be made at the Bankers Trust Co., trustee, 46 Wall St., New York, N. Y.—V. 179, p. 822.

Bensen Aircraft Corp., Raleigh, N. C.—Files—

The corporation on March 8 filed a letter of notification with the SEC covering 86,214 shares of class A common stock (par $1) and 172,259 shares of class B common stock (par $1) to be offered in units of one share of class A stock and two shares of class B stock at $3 per unit (minimum purchase 16 units). The offering includes 5,000 shares of class A and 10,000 shares of class B stock issuable to contractor for services. No underwriting will be involved. The proceeds are to be used to buy new equipment, and for model certification and working capital.—V. 179, p. 610.

Berkshire Trout Farm, Inc., Bronxville, N. Y.—Stock Offered—The corporation on March 8 publicly offered 18,600 shares of common stock (par $1) at $10 per share "as a speculation." The offering is not underwritten.

The net proceeds are to be added to working capital.

The corporation is engaged in the business of the propagation and sale of Brook, Brown and Rainbow Trout to farms, estates and clubs, as well as to State governments for conservation purposes. The company owns approximately 250 acres in Sheffield, Mass., for its business purposes.—V. 178, p. 2473.

Bishop Oil Co. (& Subs.)—Earnings—

Calendar Years—	1953	1952
Gross income	*$1,821,280	$1,707,225
Profit before income taxes	303,505	159,034
Provision for income taxes	12,332	25,686
Net income	$291,173	$133,398
Shares outstanding	372,221	360,012
Earnings per share	$0.78	$0.37

*Includes $24,856.80 non-recurring capital gain from sale of company's Mid Continent general and drilling equipment.—V. 179, p. 102.

Blockson Chemical Co.—Earnings Higher—

Year Ended Dec. 31—	1953	1952
Net sales	$27,770,752	$24,557,922
Profit before Federal taxes	8,454,324	7,623,353
Federal income taxes	4,440,000	4,014,000
Federal excess profits tax	990,000	888,000
Net income	$3,024,324	$2,721,353
*Earned per share	$2.01	$1.81

*Based on present capitalization of 1,503,924 shares (547,804 shares of common stock and 956,120 shares of class B common stock).—V. 178, p. 1566.

Bond Stores, Inc.—February Sales Lower—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$4,511,840	$5,235,066	$10,677,864	$11,887,975

—V. 179, p. 822.

Borden & Co. (& Subs.)—Earnings Up 15% in 1953—

Year Ended Dec. 31—	1953 $	1952 $
Net sales	792,381,721	768,019,612
Other income	2,840,496	1,972,679
Total income	795,222,217	769,992,291
Cost of goods sold	693,957,836	682,422,072
Selling, general & admin. exps. & other charges	57,165,675	52,389,357
Interest expense	1,731,925	1,771,315
Prov. for U. S. and Canadian Federal inc. taxes	22,102,585	15,742,410
Net income	20,264,156	17,667,137
Dividends paid ($2.80 a share)	12,034,800	12,027,145
Shares outstanding	4,300,000	4,295,000
Earnings per share	$4.71	$4.11

Year-end inventories were $67,971,612. This is 17% lower than in 1952, when unusual conditions made it necessary to carry heavy stocks of some products, Theodore G. Montague, President, said. The lower price level during 1953 was another reason for the reduction in inventories, he added.

Current assets at Dec. 31, 1953 were $162,863,732 and current liabilities $43,284,970, a ratio of 3.76 to 1. This left a balance of $119,578,762 as working capital, the largest in the company's history.

The budget for capital expenditures for 1954 is $13,964,000. Supplemented by $4,358,416 previously authorized but not spent in 1953, this will make $18,322,416 available for capital expenditures in 1954. In addition, Mr. Montague said, the company may obtain additional facilities through the lease of equipment and real estate.—V. 178, p. 2090.

Boston & Maine RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$6,627,839	$7,536,357
Railway operating expenses	6,134,239	6,295,916
Net revenue from railway operations	$493,600	$1,240,441
Net railway operating income	*478,167	286,360

* Deficit.—V. 179, p. 610.

Bridgeport Brass Co.—Four New Products—

Four new products expanding the variety and service of Aer*a*sol sprays for home use have been announced by this company. They are: "Vet-X Pet Spray," which disinfects and deodorizes cats and dogs, killing fleas, lice, ticks, and gnats by home treatment.

"Flower and Plant Spray," combining the lethal effects of pyrethrum and rotenone upon Japanese beetles, aphids, thrips, leaf hoppers, and many other pests destructive both of indoor and outdoor plants.

"Water Repellent," an invisible coating which rainproofs clothing, fabrics, leather, and other materials without shrinking, stiffening, or discoloration.

"Moth Bomb," for protecting stored woolen garments from moth damage, and supplementing Bridgeport's well-known "Moth Proofer."—V. 179, p. 102.

Bush Terminal Co.—To Refund Bonds—

The net income after Federal taxes for the year 1953 was $777,448 compared with $774,656 for the year 1952.

The consolidated financial statements for the year 1953 of the Bush Terminal Company and its subsidiary, Bush Terminal Railroad Company, with comparative figures for the year 1952, are submitted herewith.

During the year the company paid cash dividends of 60 cents a share and a stock dividend of 3%, the same as in the prior year.

The total investments in securities at the end of the year amounted to $3,328,000, an increase of approximately $260,000 in the year.

The consolidated mortgage 5% gold bonds, in the approximate amount of $7,000,000, mature Jan. 1, 1955, and arrangements have been made with a group of insurance companies to refund $6,000,000 of this amount on a long-term basis. Legal documents are now in the course of preparation.

CONSOLIDATED STATEMENT OF INCOME

Year Ended December 31—	1953	1952
Rentals, transportation and other revenue	$6,474,872	$6,319,277
Profit before Federal taxes on income	1,482,448	1,509,656
*Provision for Federal taxes on income	705,000	735,000
Net income	$777,448	$774,656
Cash dividends	354,149	343,935
†Stock dividend (3%) paid in common stock	210,420	199,783

*Including excess profits tax on $27,000 in 1953, and additional tax of $24,000 in 1952 for prior year.

†Issued 16,819 shares in 1953 at $11.92 per share, $200,482 in the aggregate, and $9,938 paid in cash in lieu of fractional shares (17,119.41 shares issued in 1952 at $11.67 per share.—V. 176, p. 1370.

California Interstate Telephone Co.—Stock Offered—Public offering of 300,000 shares of common stock (par $5) at $10.50 per share was made March 18 by a syndicate, headed by William R. Staats & Co., and including Bateman, Eichler & Co., Crowell, Weedon & Co., First California Co., Hill Richards & Co., Lester, Ryons & Co., and Walston & Co. The offering was quickly oversubscribed.

PROCEEDS—The net proceeds from the sale of the shares, together with the net proceeds to be received by the company from the private sale to seven institutional investors of $4,200,000 aggregate principal amount of its first mortgage bonds, 4¼% series due 1979, and $1,500,000 aggregate principal amount of its 4¾% sinking fund debentures will be used primarily to purchase from California Electric Power Co., all of the capital stock of Interstate to be outstanding on the date of acquisition. Promptly upon acquisition of this stock the company expects to cause the dissolution of Interstate Telegraph Co. and to acquire all of its property and assets, subject to its liabilities.

BUSINESS—Company was incorporated in California on Jan. 21, 1954 for the purpose of engaging in the telephone business and acquiring the business and assets of Interstate Telegraph Co., a Nevada corporation, which owns and operates a telephone system in portions of eastern California and a small adjacent area in Nevada. At Dec. 31, 1953 Interstate operated 20 local exchanges serving 10,919 telephones.—V. 179, p. 710.

Canadian Homestead Oils Ltd.—New Name—

See Western Homestead Oils Ltd. below.

Canadian Oil & Gas Reserves Ltd.—Unit Expands—

John Maberry, Executive Vice-President and General Manager, on March 17 announced that Canadian Oil & Gas Co., a wholly-owned U. S. subsidiary, has purchased Margo Petroleums Corp. for an undisclosed sum.

Assets of Margo Petroleums are conservatively estimated to be worth some $500,000 in proven, semi-proven, and potential oil bearing land in Oklahoma and Okfuskee Counties, Oklahoma.

Proven oil bearing acreage of Margo acquired by Canadian Oil & Gas Co. is valued at $182,406, Mr. Maberry said.

Margo's holdings include an interest in 1,300 acres of the Harjo and Mauck leases in Okfuskee County and the Rogers block in Oklahoma County on which there are four wells.

By the purchase, Canadian Oil & Gas Co. has acquired an interest in the 1,200 acre Rogers block located in Oklahoma County, Mr. Maberry said. The block has two producing wells with an average effective pay zone of 21 feet. Additional wells are being drilled.—V. 179, p. 1046.

Carr-Consolidated Biscuit Co.—Files With SEC—

A letter of notification was filed with the SEC on March 15 covering 40,000 shares of common stock to be offered at the market (around par, $1 per share) through Auchincloss, Parker & Redpath, New York. The net proceeds are to go to three selling stockholders.—V. 174, p. 898.

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(J. I.) Case Co.—Quarterly Earnings—

3 Months Ended January 31—	1954	1953
Sales	$13,137,742	$13,075,377
Loss from operations	4,222,080	3,941,691
Factory overhead deferred	------	Cr2,648,368
Federal income tax credit	480,000	Cr.672,528
Net loss	$3,742,080	$620,795

—V. 178, p. 1158.

Celotex Corp.—Quarterly Earnings—

Three Months Ended Jan. 31—	1954	1953
Net sales (after deducting freight, allowances and discounts)	$12,258,954	$13,224,207
Income before provision for taxes on income	653,289	1,065,552
Provision for Federal taxes on income	328,000	547,000
State income taxes	9,800	16,000
Net income	$315,489	$502,552
*Earnings per share of common stock	$0.27	$0.48

*Based on 905,472 common shares presently outstanding.—V. 178, p. 1370.

Central RR. of New Jersey—Earnings—

Month of January—	1954	1953
Railway operating revenue	$4,693,445	$5,269,944
Railway operating expenses	3,849,603	4,310,078
Net revenue from railway operations	$843,842	$959,866
Net railway operating income	334,011	321,023

—V. 179, p. 1156.

Charis Corp. (& Subs.)—Earnings—

Year Ended Dec. 31—	1953	1952
Gross profit on sales	$724,588	$781,166
Income from investments	11,233	11,135
Other income	30	687
Total income	$735,851	$792,988
Selling, administrative and general expenses	874,192	853,550
General corporate taxes	5,386	5,807
Operating loss	$143,727	$66,369
Loss on sale of assets of Charis., Ltd	26,663	------
Charge to earned surplus	$170,390	$66,369

The corporation during 1953 found it advisable to discontinue its Canadian operations. It sold the assets of Charis, Ltd., and entered into a licensing agreement with Betty Dear Corsets Limited, for the manufacture and sale of Charis designs in Canada.—V. 159, p. 1349.

Chemical Enterprises, Inc.—Stock Offering Completed—Mention was made in our issue of March 15 of the public offering of 250,000 shares of common stock at $8 per share. The offering was quickly completed, all of said shares having been sold. Further details follow:

PROCEEDS—Of the net proceeds, $150,000 will be applied to the repayment of a short-term bank loan of like amount incurred at the time of the purchase by the company of the 5% class B convertible preferred stock of Southeastern Liquid Fertilizer Co. ("Selfco"); and an aggregate of $1,018,543, together with 25,000 shares of common stock of the company not included in the present offering will be applied to the purchase of all the capital stocks of nine Louisiana companies. It is expected that the balance, or approximately $540,000 of such proceeds, together with approximately $10,000 of the company's general funds, will be advanced to or invested in the Louisiana companies, primarily to finance the expansion of the ammonia storage and distributing facilities of such companies.

The Louisiana companies include Dixie Liquid Fertilizer Co., Inc. and Louisiana Liquid Fertilizer Co., Inc., Louisiana corporations; Texammonia Gas, Inc. and Texammonia, Inc., Texas corporations; and Palouse Ammonia, Inc., Whitman Ammonia Co., Inc., Columbia Ammonia Co., Inc., Agricultural Equipment Co., Inc., and Agricultural Wholesale Equipment Co., Inc., Delaware corporations. These companies were incorporated at various times between November, 1947 and June, 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (25c par value)	1,500,000 shs.	420,750 shs.
Class B com. stock, conv. (25c par val.)	‡162,750 shs.	‡40,250 shs.

*The authorized common stock of the company was increased from 600,000 shares by amendment to the company's certificate of incorporation filed on Dec. 7, 1953. Of the 1,500,000 shares now authorized, 40,250 are reserved against conversion of class B common stock.

‡122,500 shares will be authorized after the anticipated conversion by Lee Higginson Corp. of its class B common stock but the company expects to amend its certificate of incorporation so as to eliminate the entire class.

UNDERWRITERS—The underwriters named below agreed to purchase from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
Johnson, Lane, Space & Co., Inc.	49,400	J. F. Perkins & Co.	10,000
Scott, Horner & Mason, Inc.	40,000	J. W. Tindall & Co.	7,500
Rauscher, Pierce & Co., Inc.	25,000	McCarley & Co.	6,600
Courts & Co.	25,000	Atwill & Co.	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	15,000	Saunders, Stiver & Co.	5,000
Hancock, Blackstock & Co.	11,000	Woodcock, Hess & Co., Inc.	5,000
Stroud & Co., Inc.	10,000	C. F. Cassell & Co., Inc.	3,500
A. M. Law & Co.	10,000	Hallowell, Sulzberger & Co.	3,000
J. H. Hilsman & Co., Inc.	10,000	Sills, Fairman & Harris, Inc.	3,000
		H. M. Byllesby & Co.	3,000
		Cabell Hopkins & Co.	3,000

See also V. 179, p. 1156.

Chemical Fund, Inc.—Registers With SEC—

This New York investment company filed a registration statement with the SEC on March 11, 1954, covering 500,000 shares of its capital stock.—V. 178, p. 1466.

Chesapeake Corp. of Virginia (& Subs.)—Earnings—

Year Ended December 27—	1953	1952	1951
Profit after charges	$5,436,492	$5,702,563	‡$12,098,296
Fed. inc. and excess profits taxes	2,989,993	3,033,354	7,097,793
Net profit	$2,446,499	$2,669,209	$5,000,503
Number of capital shares	578,327	578,327	578,325
Earned per share	$4.23	$4.61	*$8.65

*Includes $3.41 per share capital gain income arising from disposition of investment in affiliated company. ‡Earnings of wholly owned subsidiary acquired Aug. 1, 1951, are for the period Aug. 1, 1951 to Dec. 30, 1951, only—V. 178, p. 1875.

Chicago Mill & Lumber Co.—Stock Dividend—

The stockholders on March 10 voted to change the company's shares of capital stock from shares without par value to shares with a par value of $10 each and increased the number of authorized shares from 254,970 to 509,940.

The directors then declared a stock dividend of one share of capital stock for each outstanding share, payable March 22, 1954 to stockholders of record March 19, 1954. Distribution of the stock dividend will be made by mail commencing March 22, 1954.

Any stockholder wishing to exchange his present certificates for new certificates showing the $10.00 par value may send or deliver his present certificates to The First National Bank of Chicago, 38 South Dearborn St., Chicago 90, Ill.

The directors also declared a regular quarterly cash dividend of 25 cents per share payable on March 31, 1954, to stockholders of record March 22, 1954. This dividend will be payable on the outstanding shares of the company including stock dividend shares. Since the number of shares has been doubled, this dividend is equivalent to 50 cents per share on the shares previously outstanding on which the regular quarterly dividend rate has been 30 cents per share for a number of years.—V. 178, p. 2474.

Chicago, North Shore System, Inc.—Acquisition—

The directors have authorized officers of this company to proceed with negotiations contemplating the acquisition of the properties and the business of the Wilmington Gasoline Co., Los Angeles, Calif.

Chicago North Shore System, Inc. is the parent corporation owning all of the outstanding stock of the Chicago, North Shore & Milwaukee Ry. and of the local transportation companies serving the cities of Rockford, Waukegan and North Chicago, Ill., and Kenosha, Racine and other Wisconsin cities.

The properties, located in California, constitute one of the large gas absorption plants serving the Wilmington oil field. The Wilmington Gasoline Co. is wholly-owned by Mohawk Petroleum Corp. of San Francisco, Calif.

Churngold Corp.—Offer Made to Stockholders—

J. E. Madigan & Co. Inc., investment bankers of Cincinnati, Ohio, in a letter to the stockholders of Churngold Corp., said in part:

"On Jan. 28, 1954, Shedd-Bartush Foods, Inc., of Detroit, Mich., one of the larger stockholders of The Churngold Corp., offered to buy all of the outstanding stock of this corporation at a net price of $3 per share.

"Shedd-Bartush Foods, Inc. had planned to reorganize every phase of business provided it could acquire the stock of The Churngold Corp., otherwise Shedd-Bartush Foods, Inc. would not be able to justify the expenditure of time and money necessary to place this business on a paying basis. In the event it is unable to acquire the stock, the financial condition of The Churngold Corp. would probably not permit Shedd-Bartush Foods, Inc. to continue operating it and The Churngold Corp. might have to be liquidated.

"Shedd-Bartush Foods, Inc. is still showing interest and is still willing to proceeds with its original plans if it can acquire The Churngold Corp. stock. Although Shedd-Bartush Foods, Inc. will still pay $3 net per share for The Churngold Corp. stock, we have been informed by some stockholders that tney would prefer to retain their present interest in the business by means of an exchange of stock in The Churngold Corp. for the stock in Shedd-Bartush Foods, Inc. Shedd-Bartush Foods, Inc. has therefore agreed to afford such stockholders an opportunity to do so. Accordingly, Shedd-Bartush Foods, Inc. will exchange one share of its stock for six shares of The Churngold Corp. stock. The Churngold Corp. shares representing fractional shares of Shedd-Bartush Foods, Inc., will be paid at the rate of $3 net per share. [On March 5, 1954, Shedd-Bartush Foods, Inc. stock sold at $16.50 per share.]

"Shedd-Bartush Foods, Inc. is currently paying a quarterly 25 cent per share dividend or $1 per year, whereas The Churgold Corp. has not paid a dividend for several years and has accumulated heavy operating losses to an extent, that without immediate help, the only alternative would be liquidation.

"This exchange offer is limited to a total of 2,750 shares of Shedd-Bartush Foods, Inc. stock and expires at 12 midnight, March 31, 1954."—V. 158, p. 84.

Claude Neon, Inc.—Operations at Carlisle Plant—

Production of fractional horsepower universal motors has been begun by Claude Neon, Inc., in its Reeves-Hoffman plant at Carlisle, Pa. The motors will be used in the Waring Blendors and Waring Mixors, electrical applicances distributed by Waring Products Corp., another subsidiary of Claude Neon, Inc., and will be offered to outside manufacturers of such other electrical equipment as vacuum cleaners, floor-waxing machines, hedge clippers, motion picture projectors, power-saws and other small portable tools.—V. 179, p. 397.

Coast Counties Gas & Electric Co.—Exchange Offer—

See Pacific Gas & Electric Co. below.—V. 179, p. 1041.

Coleman Engineering Co., Inc.—Files With SEC—

The corporation on March 8 filed a letter of notification with the SEC covering 7,700 shares of class A common stock (par $1) to be offered at $5.62½ per share through Wilson, Johnson & Higgins, San Francisco, Calif. The proceeds are to be added to working capital.—V. 178, p. 567.

Colonial Fund, Inc.—May Become Open-End Investment Firm or Mutual Fund—

The possibility of converting this Fund into an open-end investment company, or mutual fund, is referred to in the quarterly report mailed to stockholders earlier this month. James H. Orr, President, in his letter to stockholders, states that the directors have the matter under active consideration and that plans are now being formulated. He points out that problems of a technical nature exist and that there is no assurance that the Fund will be "open-ended," but that he is keeping the stockholders informed "since such a change would be fundamental in nature and would require stockholders' action."

The Fund, formerly known as Railway and Light Securities Co., was founded in 1904 and, in celebrating its 50th anniversary this year, is the oldest leverage investment company in the United States. Its net assets were $13,994,000 on Feb. 28, and the net asset value of its common stock was $22.76 per share.

The investments of the Fund are broadly diversified, with about 81% of net assets in common stocks and 18% in bonds. Electric utilities, oils, gas utilities and chemical and drug stocks form the largest groups in the portfolio. The investment adviser of the Fund is Colonial Management Associates, a Boston firm which acts in the same capacity for Gas Industries Fund, Inc. and The Bond Investment Trust of America.—V. 179, p. 1157.

Colorado-Western Pipeline Co.—Plans Construction—

The company has applied to the Colorado P. U. Commission for authority to construct a natural gas pipeline from the Ignacio gas field of southwestern Colorado to Denver, Colo., to cost an estimated $21,500,000 which would be financed by the sale of about 70% of bonds and 30% of equity stock.

John A. McGuire of Dallas, Tex., is President; and John R. Fell, a partner of Lehman Brothers, is a Vice-President. Mr. McGuire is also President of Three States Natural Gas Co.

Columbia Gas System, Inc.—To Extend Loans—

The corporation has applied to the SEC for an order authorizing an extension of the maturity date on certain outstanding bank-loan notes; and the Commission has issued an order giving interested persons until March 26, 1954, to request a hearing thereon. Pursuant to an SEC order of May 21, 1953, Columbia Gas issued $30,000,000 of short-term 3% notes to certain banking institutions. It paid the first installment of $9,000,000 on Feb. 26, 1954, and has made arrangements with the lending banks to extend to May 31, 1954, the maturity dates on the remaining $9,000,000 of notes due March 31, 1954, and $12,000,000 of notes due April 30, 1954. The bank indebtedness was incurred for the purpose of obtaining funds to advance to subsidiaries to finance their purchase of inventory gas. The proposed extension of the unpaid balance of the loans is considered an interim arrangement to enable Columbia to meet a portion of the cash requirements of its subsidiaries in connection with their 1954 construction programs until funds are obtained by Columbia from the proposed sale of $50,000,000 of subordinated debentures, now pending before the Commission and scheduled for hearing on March 22, 1954.—V. 179, p. 1157.

Columbia Pictures Corp. (& Subs.)—Earnings—

26 Weeks Ended—	Dec. 26, '53	Dec. 27, '52
Profit before Federal, State, and foreign income taxes	$4,759,000	$824,000
Provision for income taxes (est.)	2,849,000	577,000
Net income for 26 weeks	$1,910,000	$247,000
*Earnings per share of common stock	$2.41	$0.16

*The comparative earnings per share of common stock after preferred stock dividends are calculated on the increased amount of common stock which was outstanding on Dec. 26, 1953. The number of shares outstanding on Dec. 26, 1953, was 739,358 and the number of shares outstanding on Dec. 27, 1952, was 670,669.—V. 179, p. 103.

Commonwealth Edison Co. — Plans Distribution of Common Stock of Gas Unit—Latter Plans Public Financing About May 1—

The directors on March 12 confirmed its intention to distribute to Edison common stockholders, in annual instalments over a period of years, Edison's holdings of common stock of Northern Illinois Gas Co. The board, of course, reserves the right from time to time to adopt a a different plan for the disposition of this stock.

It is expected that the first distribution will be made in August of this year. The board had intended to begin this distribution at an earlier date. However, the large volume of paper work has made it impracticable to do so. Also, a distribution in August will allow time for the establishment of a market for the gas company stock before the distribution.

The board also tentatively approved a program for carrying out the 1954 distribution. This program is as follows:

1. The distribution will be authorized in June and will be made in August to Edison common stockholders of record on a date in the latter part of June.

2. The rate of the distribution will be determined at the time of the authorization in June.

3. After the record date in June, reply cards will be sent to holders of Edison common stock on which they will be asked to indicate whether they desire to receive their gas company stock or have it sold for them. It is expected that market quotations on the gas company stock will be available at the time stockholders are asked to make this choice. (See the next paragraph.)

4. Directors of Northern Illinois Gas Co. have authorized, if market conditions are satisfactory, the issuance and public offering, about May 1, of 400,000 shares of gas company common stock. It is expected that this offering will be underwritten by a nationwide group headed by The First Boston Corp. and Glore, Forgan & Co. The purpose is to provide construction funds to the gas company. The offering would also establish a market for gas company common stock.

Holders of Edison $1.32 and $1.40 convertible preferred stocks, in order to be entitled to the August distribution of gas company common stock, must convert their shares into Edison common stock prior to the June record date. Edison will mail notice to all stockholders of the exact record date promptly after it is fixed by the board of directors.

The regular quarterly cash dividend on Edison common stock at the rate of 45 cents per share and the stated dividends on the preferred stocks were declared on March 12, payable May 1 to stockholders of record March 22.

CONSOLIDATED INCOME STATEMENT

Year Ended Dec. 31—	1953 $	*1952 $
Operating revenues	329,181,821	304,264,973
Operating expenses and taxes	281,307,614	259,682,242
Net operating income	47,874,207	44,582,731
Other income	2,129,126	1,627,175
Gross income	50,003,333	46,209,906
Interest, etc., deductions (net)	12,600,339	12,745,936
Net income	37,402,994	33,463,970
Provision for dividends on preferred stock outstanding at end of year	2,791,747	2,045,226
Net income applicable to common stock	34,611,247	31,418,744
Common shares outstanding at end of year	14,559,329	13,950,941
Earnings per common share	$2.38	$2.25

*As a result of decisions of the Federal Power Commission in December, 1953, relative to gas rates of Natural Gas Pipeline Co. of America, the company reversed provisions for additional cost of gas purchased reflected in the income statement during the year 1952 in the amount of $910,000. After the related Federal income tax adjustment (increase of $473,200), the effect upon net income is an increase of $436,800 for that year, which amount was credited to "Consolidated Retained Earnings."—V. 179, p. 710.

Community Public Service Co.—To Issue Notes—

The Federal Power Commission has approved an application by this company to issue and renew a maximum of $3,000,000 in short-term promissory notes during the first six months of 1954.

Proceeds of the loans, the utility states in its application, will be used to reimburse the company's treasury for former construction expenditures.

Five short-term promissory notes aggregating $2,200,000 principal amount are now outstanding, the company reports. The company will renew these notes at maturity and will borrow a maximum of $800,000 on an additional short-term promissory note, or notes, by next June 30. All of the notes will mature not later than Oct. 31, 1954.

The notes will bear interest at the prime rate in effect in Fort Worth, Tex., at the time of issuance.—V. 179, p. 1157.

Composite Bond & Stock Fund, Inc., Spokane, Wash.—Registers With Securities and Exchange Commission—

The corporation on March 11 filed a registration statement with the SEC covering 200,000 shares of its capital stock.—V. 178, p. 1370.

Conde Nast Publications Inc.—Earnings—

Year Ended Dec. 31—	1953	1952
Net sales	$23,308,970	$22,583,937
Profit before income taxes	1,476,683	1,659,957
Provision for income taxes	725,000	750,000
Net profit	$751,683	$909,957
Profit per share	$0.76	$0.91

—V. 178, p. 1567.

Consolidated Cement Corp.—Earnings Rise—

Year End. Dec. 31—	1953	1952	1951	1950
Net sales	$5,911,161	$4,527,156	$4,972,750	$4,591,325
Profit before inc. taxes	1,450,489	787,170	1,050,710	1,003,630
Federal income taxes	671,000	412,000	598,000	465,000
Net profit	$779,489	$375,170	$452,710	$538,630
Earns. per cl. A share	$7.80	$3.76	$4.53	$5.39

Planned construction and equipment expenditure for 1954 is $375,000, principally for additional quarry facilities at the company's Michigan plant. This compares with fixed asset charges of $100,300 in 1953 and $52,400 for 1952.—V. 178, p. 1567.

Consolidated Engineering Corp.—Stockholders to Be Given Rights to ElectroData Stock—

See ElectroData Corp. below.—V. 179, p. 710.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Continental Motors Corp.—Quarterly Earnings Lower

This corporation and consolidated subsidiaries had net earnings of $1,317,750 in the three months ended Jan. 31, 1954, the first quarter of the 1954 fiscal year, C. J. Reese, President, reported. This was equivalent to 40 cents per share on the 3,300,000 shares of $1 par value common stock outstanding. It compared with net earnings of $1,602,496, or 48 cents per share, in the like period a year ago.—V. 178, p. 1272.

Crown Zellerbach Corp. (& Subs.)—Earnings—

Nine Months Ended January 31—	*1954 $	1953 $
Net sales	223,202,102	188,305,503
Income, before taxes on income	41,596,119	34,850,613
United States and Canadian taxes on income	20,306,000	17,017,000
Federal excess profits tax	1,207,000	1,703,000
Minority stockholders' equity in earnings	132,796	109,648
Net income	19,950,323	16,020,965
†Earnings per share of common stock	$2.74	$2.57

*Amounts shown for the nine months ended Jan. 31, 1954, include results of operations of Canadian Western Lumber Co., Ltd., and Elk Falls Co. Ltd., for the seven months to Jan. 31, and of St. Helens Pulp & Paper Co. for the eight months to Jan. 31.

†Based on average number of shares outstanding during period (after dividends on preferred stock).—V. 178, p. 1050.

Crucible Steel Co. of America (& Subs.)—Earns., Etc.

Year Ended Dec. 31—	1953 $	1952 $
Net sales	232,276,000	180,266,000
Income before income taxes	12,511,887	11,465,803
Federal and state income taxes	7,402,085	6,071,283
Net income	5,109,802	5,394,520
Preferred dividends (cash)	1,476,280	1,499,961
†Common dividends (in stock)	1,563,084	2,667,378
Property expenditures	7,607,915	21,811,026
Net book value of property	78,322,237	80,706,435
Working capital	39,138,599	38,480,807
Net book value of common stock	56,487,546	52,772,577
*Per share	$82.20	$76.79
Preferred shares outstanding	294,367	298,406
Common shares outstanding	687,180	634,985
*Earnings per common share	$5.28	$5.66
Preferred stockholders at Dec. 31	5,165	5,772
Common stockholders at Dec. 31	3,370	3,577
Average number of employees	16,850	16,425

*Based upon the 687,180 common shares outstanding at Dec. 31, 1953. †Represented by 52,103 shares in 1953 and 59,513 shares in 1952.—V. 179, p. 1047.

Cuban Electric Co.—Export-Import Bank Credit—

See American & Foreign Power Co., Inc. above.—V. 171, p. 3.

Dakamont Exploration Corp. — Stock Offering — The corporation is offering an aggregate of 85,000 shares of its common stock (par $1) at $3.50 per share, 80,000 shares of which are being offered to its stockholders of record March 5, 1954, on the basis of one new share for each five shares held; rights to expire on March 25. Lehman Brothers, New York City, has agreed to purchase at said price the remaining 5,000 shares, plus such of the 80,000 shares as are not subscribed for by the stockholders.

PROCEEDS—The net proceeds are expected to be used to repay a bank loan of $275,000 incurred on Feb. 24, 1954, carrying an interest rate of 4½% and maturing June 24, 1954. The proceeds of the bank loan, together with the balance of the proceeds of the sale of the stock now offered, are expected to be used to the extent of approximately $150,000 for drilling in Wyoming.

In addition, the corporation intends to spend approximately $60,000 for acquisitions of other leasehold and mineral interests, and the remainder of the proceeds will be added to the working capital of the corporation.

BUSINESS—Corporation was organized on Sept. 11, 1952 in Delaware. Its address is One William St., New York 4, N. Y. The corporation is engaged in the acquisition and development of prospective oil and gas properties.

The corporation owns interests in unproven oil and gas properties in Montana, North Dakota and South Dakota. It also owns various interests in two tracts in Weston County, Wyo., comprising a solid block of 600 cares. In the southern portion of the block, comprising 280 acres, the corportaion owns one-half of the working interest, amounting to 140 net lease acres. In the northern portion of the block, comprising 320 surface acres, the corporation owns one-quarter of the working interest, amounting to 80 net lease acres. On this portion, a second well is currently being drilled. A producing well was recently completed on the southern portion.

The corporation also owns approximately one-half of the working interest in 6,300 acres in Bowman County, N. D., on which a test well is currently being drilled by another oil company on a farm-out from the corporation.

The corporation's properties, excluding the Wyoming acreage above referred to, consist of (1) approximately 33,203 undeveloped net lease acres and (2) approximately 4,736 acres of undeveloped mineral interests, located in the Williston Basin. In addition, certain other acreage in the Williston Basin will be acquired if valid title can be proven.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	500,000 shs.	485,000 shs.

—V. 179, p. 1157.

Delaware Fund, Inc., Camden, N. J.—Registers With Securities and Exchange Commission—

The corporation on March 11 filed a registration statement with the SEC covering 250,000 shares of its common stock.—V. 179, p. 397.

Delhi Oil Corp.—Stock Offering Oversubscribed—The company's common offering of 1,031,758 shares at $10 per share was oversubscribed by the stockholders, it was announced on March 11.

The company said about 99.66% of the offering was sold pursuant to primary subscription rights received by shareholders with the balance issued pursuant to oversubscription requests.

About $8,500,000 of the proceeds will be used to pay debts with the balance to be added to working capital.—V. 179, p. 823.

Delmar Mining & Milling Co., Spokane, Wash.—Files.

The company on March 10 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at 15 cents per share through Harry Otto Klaus, Spokane, Wash. The net proceeds are to be used for expenses incident to mining operations.—V. 176, p. 599.

Detroit Edison Co.—Bids on March 23—

The company at 60 Broadway, New York 4, N. Y., will up to 11 a.m. (EST) on March 23 receive bids for the purchase from it of $40,000,000 general and refunding mortgage bonds, series N, due 1984.—V. 179, p. 1047.

Detroit & Mackinac Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$138,325	$150,735	$141,695	$170,256
Net from railway	27,408	47,675	28,628	61,674
Net ry. oper. income	16,983	22,368	14,863	22,308

—V. 179, p. 611.

Detroit & Toledo Shore Line RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$728,028	$794,590	$706,415	$736,787
Net from railway	352,854	411,182	332,206	377,866
Net ry. oper. income	103,914	132,618	104,499	90,591

—V. 177, p. 611.

Distillers Corp.-Seagrams Ltd. (& Subs.)—Earnings

Period End. Jan. 31—	1954—3 Mos.—1953		1954—6 Mos.—1953	
Profit after all operating charges	$23,804,445	$24,431,481	$49,299,448	$50,723,617
Inc. & exc. profits taxes	12,100,000	13,150,000	25,600,000	27,500,000
Net profit	$11,704,445	$11,281,481	$23,699,448	$23,223,617

—V. 178, p. 1875.

Dr. Pepper Co. (& Subs.)—Earnings Increased—

Year Ended Dec. 31—	1953	1952	1951
Gross profit	$5,933,919	$5,273,408	$4,137,157
Income before income taxes	1,412,700	1,236,509	1,262,200
Provision for income taxes	760,053	662,340	618,413
Net earnings	$652,647	$574,169	$643,787
Depreciation charged to operations	682,941	547,184	359,431
Earnings per share after taxes	$0.93	$0.82	$0.92
Depreciation per share	$0.98	$0.78	$0.51

—V. 179, p. 923.

Domestic Sewing Machine Co., Inc., Cleveland, O.—New Development—

A new development which the company heralds as "the greatest new feature in sewing machines in the last 50 years," has been announced by this company. It's what the company calls Full Power Sewing and it enables the user to start sewing with a full and constant flow of electrical power regardless of the thickness of the cloth.

Full Power Sewing eliminates the necessity of the conventional handwheel and the accompanying requirement of keeping one hand over the wheel at all times for starting and stopping of the machine. Because of this, both hands are free to sew, beginning with the very first stitch, with all power instantly regulated from the knee control.

According to the company, Full Power Sewing will henceforth be standard equipment (at no extra cost), on all cabinet and console models of the Domestic "Imperial," "Zig-Zag," "Streamliner," and "DeLuxe" models.—V. 179, p. 823.

Douglas Oil Co. of California—Preferred Stock Offered—Shearson, Hammill & Co. headed a group which on March 18 offered publicly 50,000 shares of 5½% cumulative convertible preferred stock at par ($25 per share).

The stock is convertible at any time after June 1, 1954 at a rate of three shares of common stock for each share of preferred. It is redeemable at the option of the company at $27 per share on or before March 31, 1964 and at $26 a share thereafter.

PROCEEDS—Of the proceeds from the sale $300,000 will be used to repay short-term bank loans; $400,000 for investment in the joint venture of Douglas and others for the development of off-shore petroleum concessions in Peru; $300,000 for completion of a catalytic reforming unit under construction at the company's Bakersfield refinery and the balance of $120,000 to be added to working capital.

BUSINESS—Company is one of the largest independent refiners and marketers of petroleum products on the West Coast. It has an interest in 14 producing oil leases located in Los Angeles and Santa Barbara counties. The company's net proved oil reserves for the California properties are estimated at 2,081,070 barrels.—V. 179, p. 923.

Dresser Industries, Inc.—Unit Celebrates 100th Anniv.

Roots-Connersville Blower, a division of Dresser Industries, Inc., recently celebrated its 100th birthday. This division specializes in the manufacture of air and gas handling equipment.—V. 179, p. 1047.

Eastern Corp. (& Subs.)—Earnings—

Year Ended December 31—	1953	1952
Net sales	$20,869,377	$21,979,637
Profit before Federal taxes on income	1,775,935	1,234,699
Provision for Federal taxes on income	870,000	*226,000
Net income	$905,935	$1,008,699
Dividends of $1 per share	376,589	376,328
Earnings per share	$2.42	$2.69

*After deducting claim of $355,000 arising out of unused excess profits credit.—V. 179, p. 516.

Eastern Gas & Fuel Associates (& Subs.)—Earnings—

Year Ended Dec. 31—	1953 $	1952 $	1951 $
Net sales and operating revenues	143,250,916	168,619,505	183,557,988
Inc. before inc. taxes & other items	5,424,523	8,297,335	14,155,853
Provision for income taxes	1,219,875	2,626,591	6,133,251
Other charges	------	*Cr*870,120	*Cr*765,803
Net income	4,204,648	6,540,864	8,788,405
Earnings per share:			
Preferred stock, 4½% cumulative	$17.07	$26.55	$35.67
Common stock	$1.19	$2.10	$2.97
Dividends declared per share:			
On 4½% preferred stock	$4.50	$4.50	$4.50
On common stock	$1.00	$1.00	$1.00

—V. 179, p. 516.

Edgar Brothers Co. (Ga.)—Proposed Merger—

See Attapulgus Minerals & Chemicals Corp. above.—V. 179, p. 823.

Edison Bros. Stores Inc.—February Sales Declined—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$4,550,209	$4,712,382	$8,876,556	$9,454,931

—V. 179, p. 823.

Eitel-McCullough, Inc.—Sales Up—Earnings Off—

Year Ended Dec. 31—	1953	1952
Sales	$11,576,674	$10,203,302
Profit before Federal taxes	1,132,166	1,531,646
Federal taxes (net)	535,295	918,552
Net earnings	$596,871	$613,094
*Earnings per common share	$0.88	$0.96

* On 680,497 shares outstanding at Dec. 31, 1953 and 638,903 shares outstanding at Dec. 31, 1952.

The company states that for the first two months of 1954 new orders exceed shipments. The order backlog currently exceeds $5 million.

The corporation is one of the largest manufactures of high frequency power transmitting tubes in the United States. Tubes are used primarily for transmitting radio, radar, and television signals in the high frequency bands.—V. 179, p. 398.

El Paso Electric Co.—Preferred Stock Offered—Union Securities Corp. headed a syndicate which on March 17 offered 15,000 shares of 4.12% dividend preferred stock (no par) at $101.98 per share and accrued dividends, to yield 4.04%. The group won award of the issue at competitive sale on March 16 on a bid of $100.40.

Other bidders for the preferred stock follow: Merrill Lynch, Pierce, Fenner & Beane, $100.055 per share for a $4.12 dividend; Salomon Bros. & Hutzler, $100.703 for a $4.16 dividend; Kidder, Peabody & Co., White Weld & Co. and Shields & Co. (jointly), $100.33 for a $4.16 dividend. For stock with a $4.20 dividend the following bids were received: Stone & Webster Securities Corp., $101.0299; Blair, Rollins & Co., Inc., $100.30; Equitable Securities Corp. and R. W. Pressprich & Co. (jointly), $100.1299.

The New Preferred Stock will be redeemable at: $106.48 per share if redeemed prior to Jan. 1, 1959; $105.48 per share if redeemed on Jan. 1, 1959 or thereafter and prior to Jan. 1, 1964; $104.48 per share if redeemed on Jan. 1, 1964 or thereafter and prior to Jan. 1, 1969; and $103.98 per share if redeemed on Jan. 1, 1969 or thereafter; in each case plus accrued dividends.

Bonds Offered—Concurrently, Merrill Lynch, Pierce, Fenner & Beane; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; and Dean Witter & Co. on March 17 offered $5,000,000 of first mortgage bonds, 3⅛% series due March 1, 1984, at 102.461% and accrued interest, to yield 3%. The group won award of the bonds at competitive sale on March 16 on a bid of 101.872%.

Other bids for the bonds as 3⅛s came from: Halsey, Stuart & Co. Inc., 101.60; Equitable Securities Corp. and R. W. Pressprich & Co. (jointly), 101.52; Salomon Bros. & Hutzler, 101.56; Union Securities Corp. and A. C. Allyn & Co., Inc. (jointly), 101.42; Stone & Webster Securities Corp., 101.0399; Kidder, Peabody & Co., White, Weld & Co. and Shields & Co. (jointly), 100.19; and Blair, Rollins & Co., Inc., 100.13.

The bonds will be subject to redemption at regular redemption prices ranging from 106% to par, and at special redemption prices ranging from 102.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds and the preferred stock, together with proceeds from the sale earlier this year of 76,399 additional shares of common stock, will be used by the company to pay its outstanding short term notes totaling $4,990,000, incurred for its construction program. The balance of the proceeds will be used to reimburse the company for earnings invested in plant and, together with cash from operations, to complete the company's 1954 construction program.

BUSINESS—Company is engaged in generating, distributing and selling electricity in El Paso, Texas, and in an area in the Rio Grande Valley in Texas and New Mexico. The company supplies electric energy in 19 communities in Texas and in 22 communities in New Mexico, and in the surrounding rural districts. Territory served has an estimated population of approximately 270,000.

EARNINGS—The company reported for 1953 operating revenues of $8,971,134 and net income of $1,680,680, compared with operating revenues of $8,130,632 and net income of $1,554,388 for 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2¾% series, due 1976	$6,000,000	$6,000,000
2⅞% series, due 1980	4,500,000	4,500,000
3⅛% series due 1984	5,000,000	5,000,000
3⅛% debentures, due 1969	2,500,000	‡2,290,000
3¼% and 3½% promissory notes	5,000,000	None
$4.50 dividend preferred stock (no par)	15,000 shs.	15,000 shs.
$4.12 dividend preferred stock (no par)	15,000 shs.	15,000 shs.
Common stock (no par value)	840,387 shs.	840,387 shs.

*Additional bonds of same or other series may be issued subject to limitations contained in the mortgage.

‡Pursuant to requirements of the indenture, $70,000 principal amount is being redeemed annually through sinking fund payments which began in 1951.

UNDERWRITERS—The respective purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of 1984 series bonds and numbers of shares of new preferred stock set forth below:

1984 Series Bonds

Merrill Lynch, Pierce, Fenner & Beane	$1,250,000
Hornblower & Weeks	1,250,000
Paine, Webber, Jackson & Curtis	1,250,000
Dean Witter & Co.	1,250,000

New Preferred Stock

	Shares
Union Securities Corp.	4,000
A. C. Allyn & Co., Inc.	4,000
Spencer Trask & Co.	4,000
F. S. Smithers & Co.	3,000

Stock Offering Oversubscribed—The offering of 76,399 shares of common stock at $28 per share on a 1-for-10 basis was oversubscribed by stockholders.

According to F. Carter Womack, President, subscriptions totaled 106,545 shares or 139%. Primary subscriptions amounted to 71,735 shares and conditional subscriptions 34,810.

Stone & Webster Securities Corp. acted as dealer - manager.—V. 179, p. 1157.

ElectroData Corp., Pasadena, Calif. — Registers With Securities and Exchange Commission—

This corporation on March 15 filed a registration statement with the SEC covering 450,000 shares of capital stock $1 par. The company proposes to offer 435,000 shares for subscription by common stockholders of Consolidated Engineering Corp. at the rate of one share for each two shares of Consolidated. The offering price is to be $3.50 per share. Underwriters headed by Blyth & Co., Inc., will purchase from the company all of the 450,000 shares not subscribed for. Underwriting terms are to be supplied by amendment.

ElectroData Corp. is engaged primarily in the design, development, manufacture, and sale or lease of standard and specialized electronic data processing equipment for scientific, industrial, and commercial uses.

The net proceeds to be received by the company from the sale of the shares of capital stock to be offered will be used first to repay all advances for working capital made by Consolidated, as evidenced by 4% unsecured note. As of March 11, 1954 these advances totalled $256,578, and it is expected that additional similar advances will be made in an amount not to exceed $143,422 prior to receipt of said net proceeds.

The balance of the net proceeds will be added to working capital and used for the purpose of financing further development of the business described herein. It is believed that under the schedule of operations now contemplated substantial losses will be incurred during 1954 and at least during part of 1955, but it is believed that the balance of the net proceeds will be sufficient to meet such losses.

Electronic Associates, Inc., Long Branch, N. J.—Earns.

Year to Dec. 31—	1953	1952
Profit before income taxes	$260,800	$175,200
Federal taxes	130,100	78,400
Net profit	$130,700	$96,800
Number of common shares	110,667	98,937
Earned per common share	$1.18	$0.98

—V. 177, p. 2351.

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Elgin, Joliet & Eastern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$3,934,927	$4,858,427	$4,385,527	$4,588,578
Net from railway	*695,114	1,816,868	1,427,258	1,837,098
Net ry. oper. income	*1,224,273	435,306	579,123	418,686

*Deficit.—V. 179, p. 611.

Emerson Radio & Phonograph Corp.—Color TV Leasing Plan Details Revealed—Announces Monthly Rental Charge of $75.—

The monthly rental charge for an Emerson color television receiver will be $75, it was announced on March 16 in a letter sent to all company distributors by Benjamin Abrams, President, in which he revealed details of the recently-announced Emerson Color TV Leasing Plan. The rental charge for the first month, he added, will be $200, which will also include delivery and installation charges as well as instruction in operating the receiver. All monthly rental charges, Mr. Abrams stated, will include servicing, at no additional cost.

"It is our intention to make our color receivers available under the Emerson Color TV Leasing Plan in all areas where color broadcasting exists," Mr. Abrams said in the letter, "but, for the time being, the plan will be confined to New York, Philadelphia, Chicago and Los Angeles."

Deliveries of Emerson color receivers under the plan will start the first week in April, Mr. Abrams said. He concluded, "Emerson will continue to lease its color receivers and not sell them to the public until such time as we are convinced that an investment in a color receiver will give the consumer maximum satisfaction."—V. 179, p. 1047.

Empire Oil & Refining Co., Inc., Tyler, Texas—Flies—

A letter of notification was filed with the SEC on March 9 covering 60,000 shares of common stock (par five cents) to be offered at the market (estimated at 70 cents per share) through Charter Securities Corp., New York, for its own account.—V. 178, p. 756.

Falstaff Brewing Corp.—Highlights of Report—

Year Ended Dec. 31—	1953	1952
Gross sales	$85,237,723	$64,032,902
Federal revenue stamps	26,253,093	20,523,130
Net sales	$58,984,630	$43,509,772
Earnings before income taxes	6,838,472	6,844,873
Income taxes	3,556,100	3,559,700
Net earnings	$3,282,372	$3,285,173
Dividends paid on preferred stock	86,761	84,146
Amount earned on common stock	$3,195,611	$3,201,027
Earnings per share of common stock	$1.66	$1.67
Cash dividends per share of common stock	$1.00	$1.00
Net worth	20,983,048	20,071,856
Wages, salaries and benefits	14,461,742	10,889,850
Total taxes paid including revenue stamps	30,306,224	24,495,449
Plant property less reserve for depreciation	20,637,781	19,349,424
Working capital	5,501,746	4,650,226

—V. 179, p. 1048.

Federal Electric Products Co.—Stock Sold—Mention was made in our issue of March 15 of the public offering of 175,000 shares of common stock (par $1) at $10 per share by H. M. Byllesby & Co. (Inc.) and Hayden, Stone & Co. and associates. This offering was quickly oversubscribed and the books closed. Further details follow:

BUSINESS—The company is engaged primarily in the business of manufacturing mass-produced and specially made devices for the control and distribution of electrical energy.

The company and its subsidiaries operate ten manufacturing plants located, respectively, in Newark, N. J.; Hartford, Conn.; Long Island City, N. Y.; St. Louis, Mo.; San Francisco, Santa Clara and Los Angeles, Calif.; Scranton, Pa.; Cleveland, Ohio and Dallas, Texas. The products manufactured in these plants may be divided into four general categories: (1) standard low tension distribution and control equipment (other than motor control equipment) for the control of electrical energy in residential, commercial and institutional buildings and in industrial plants, (2) high voltage switchgear used principally by public utilities in the transmission and distribution of electricity, (3) specially designed electrically control equipment and (4) miscellaneous products. Within these categories the company manufactures approximately 1,600 items, which are produced in various sizes, types and designs.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. 5% sink. fund bds., due 1965	$3,000,000	$2,919,000
6% sub. inc. debs., due 1968	2,000,000	$2,000,000
Common stock (par $1)	*1,560,000 shs.	¶727,488 shs.
Com. stock, cl. B, par value $1 per shr.	‡701,000 shs.	651,000 shs.

*Includes 701,000 shares reserved for conversion of the common stock, class B and 112,620 shares reserved for exercise of warrants. The number of shares of common stock which the company is authorized to issue was increased on March 9, 1954 from 1,370,000 to 1,560,000 shares.

‡Includes 15,000 shares reserved under option to Albert A. Browne at a price of $1.75 per share, which option expires April 22, 1954.

§Includes $39,000 principal amount of debentures purchased by the company for the sinking fund.

¶Plus such number of shares as may have been issued upon exercise of warrants subsequent to Feb. 15, 1954.

UNDERWRITERS—The 175,000 shares of common stock of the company were offered through underwriters, for whom H. M. Byllesby & Co. (Inc.) and Hayden, Stone & Co. acted as representatives. The obligation of the underwriters is a "firm commitment" subject to the terms and conditions of the underwriting agreement under which they have severally agreed to purchase the aggregate number of shares of common stock set opposite their names below:

	Shares		Shares
H. M. Byllesby & Co. (Inc.)	52,500	A. M. Kidder & Co.	5,000
Hayden, Stone & Co.	22,000	Saunders, Stiver & Co.	5,000
Blair, Rollins & Co. Inc.	17,500	Wm. C. Roney & Co.	5,000
Walston & Co.	17,500	Butcher & Sherrerd	2,600
Straus, Blosser & McDowell	9,000	Charles A. Taggart & Co., Inc.	2,600
Sills, Fairman & Harris, Inc.	7,000	H. G. Kuch & Co.	2,500
Arthurs, Lestrange & Co.	6,000	Stirling, Morris & Co.	2,500
Bioren & Co.	6,000	McKelvey & Co.	2,500
Kalman & Co., Inc.	5,000	Emanuel, Deetjen & Co.	2,000
		Hanrahan & Co.	1,800
		Fauset, Steele & Co.	1,000

See also V. 179, p. 1158.

Federal Manufacturing & Engineering Corp.—Earns.—

Nine Months Ended Feb. 28—	1954	1953
Sales	$5,602,190	$7,628,707
Net profit after taxes	*182,424	151,641
Earnings per share	$0.78	$0.65

*This is an all-time record for any nine-month period for the 30-year-old company, a manufacturer of electronic and photographic equipment.

David H. Engelson, President and Chairman of the Board, in a statement accompanying the report said:

"The showing of Federal for the first nine months of this year surpasses the full 12 months of 1953, when net profit was $176,783, or 76 cents a share. Prospects are excellent that the current year will top the all-time record of $212,696, equal to 91 cents a share, reported for 1952."

The outlook for a better showing was attributed in large measure to less onerous taxes. Mr. Engelson said that for the fiscal year ended May 31, 1953, the total tax liability amounted to 68.5%, or $1.22 for each share of stock outstanding, of which 42 cents represented excess profits taxes.

Enters Military Package Field—

The company, whose three Brooklyn, N. Y., plants turn out many types of military equipment, on March 16 announced formation of a Transit Case Division. To launch the new division, Federal has set aside 35,000 square feet of manufacturing space to be devoted exclusively to production of transit cases made to rigid military specifications. In addition to supplying its own transit case needs, Federal will make these containers available to other producers of defense material.

"With each passing year we found the cost of packing our defense goods in transit cases soared until last year it reached $1,000,000," said Robert S. Schlanger, Vice-President. "We always were faced with the problem of finding dependable suppliers. Often, Federal's engineers had to be called on to bring the transit cases up to rigid military specifications. At times, we even were compelled to finance our suppliers."

"On the basis of an initial survey," Mr. Schlanger said, "the 35,000 square feet we have allotted to the manufacture of transit cases will be adequate for 1954."—V. 178, p. 757.

Federal-Mogul Corp. (& Subs.)—Earnings Higher—

Year Ended Dec. 31—	1953	1952
Net sales	$35,152,000	$35,037,000
Earnings before income taxes	5,803,000	6,034,000
Taxes on income	3,055,000	3,300,000
Net income	$2,748,000	$2,734,000
Number of shares	855,979	848,364
Earnings per share	$3.21	*$3.19

*Based on 855,979 shares outstanding as of Dec. 31, 1953.—V. 178, p. 2091.

Ferro Corp.—Closes Large Contract—

C. D. Clawson, President, on March 18 announced the closing of a half-million dollar contract with the Rheem Manufacturing Co. of Chicago, Ill., for the erection of a Porcelain Enameling Division.

Rheem's new plant will process its line of hot water tanks with vitreous Porcelain Enamel—a new development in hot water tank manufacture—rendering them less susceptible to corrosion, longer lasting and more easily cleaned.

According to Ferro, the initial output of the Rheem plant will be at the rate of 200,000 finished tanks per year.

Ferro Corp., largest manufacturers of Porcelain enamel materials, also designs and equips complete plants for the Porcelain enameling process. They have been developing special corrosion-resistant porcelain enamels and modern, automatic type equipment for the Porcelain enameling of hot water tanks for the past several years, according to Ferro engineers.—V. 178, p. 2475.

Fidelity Fund, Inc., Boston—Registers With SEC—

This Boston investment company filed a registration statement with the SEC on March 15, 1954, covering 1,500,000 shares of its capital stock.—V. 178, p. 665.

Fireman's Fund Insurance Co.—Stock Sold—The offering on March 10 of 601,453 shares of common stock at $57 per share by The First Boston Corp., Blyth & Co., Inc. and Dean Witter & Co. was oversubscribed. See details in V. 179, p. 1158.

Firth Carpet Co.—Earnings—

Year Ended Dec. 31—	1953	1952
Net sales	$16,384,023	$17,828,168
Profit before income tax	564,239	1,289,846
Provision for estimated Federal income tax	261,000	700,000
Net income	$303,239	$589,846
Dividends paid:		
On preferred stock	43,541	45,917
On common stock	319,868	319,868

—V. 178, p. 757.

Flag Oil Corp. of Delaware, Oklahoma City, Okla.—Seeks Deposits Under Voting Trust—

The voting trustees under a voting trust agreement for common stock, $1 par value, of this corporation filed a registration statement with the SEC on March 15, 1954, covering voting trust certificates to be issued to those holders of the outstanding 850,000 shares of common stock of the company who deposit their shares with the trustees.

Florida East Coast Ry.—Earnings

January—	1954	1953	1952	1951
Gross from railway	$3,120,151	$3,560,522	$3,659,369	$2,966,852
Net from railway	746,675	1,137,996	1,175,350	841,305
Net ry. oper. income	348,261	570,023	594,107	465,621

—V. 179, p. 612.

Ford Motor Co., Detroit, Mich.—New Engine—

The mightiest concentration of power per cubic inch of displacement in its weight and size class is available in Ford's new 172 cubic inch, four-cylinder industrial engine, according to J. F. Bachman, Ford division industrial engine department manager.

"With only 172 cubic inches of displacement, this four-cylinder engine develops 61 brake horsepower at 2800 rpm. Less displacement normally requires less gas, which means greater daily operating economy for users of this unit," Mr. Bachman added.

Ford dealers and industrial engine representatives are introducing the new "172" power package across the country this month.—V. 178, p. 2304.

Fort Smith Gas Corp.—Proposed Expansion to Be Financed by Private Bond Placement—

The Federal Power Commission has approved an application by this corporation to acquire certain of the natural gas facilities of Arkansas-Oklahoma Gas Co. The Commission concurrently granted an application by Arkansas-Oklahoma for authority to sell and transfer its facilities to Fort Smith. Both concerns have main offices in Fort Smith, Ark.

Through the transaction, Fort Smith will acquire from Arkansas-Oklahoma 61.2 miles of gathering lines, 236.9 miles of transmission lines, 231.6 miles of distribution mains and 207,000 feet of customers' services. The facilities will be used by Fort Smith to transport and distribute natural gas in Sebastian, Crawford and Franklin Counties, Ark., and in LeFlore and Sequoyah Counties, Okla.

Purchase of the facilities amounts to approximately $1,938,000, depreciated original cost. The purchase will be financed through the issuance of $2,300,000 in 4½% first mortgage bonds to Northwestern Mutual Life Insurance Co. of Milwaukee, Wis. Fort Smith states that it will use approximately $385,000 of this amount to retire outstanding long-term debt.

Both the Arkansas P. S. Commission and the Oklahoma Corporation Commission have approved the transaction.—V. 179, p. 204.

Fruit Growers Express Co.—Equipments Placed Privately—The company has placed privately an issue of $1,710,000 3% equipment trust certificates, series R.—V. 179, p. 1048.

Gamble-Skogmo, Inc.—February Sales Off—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$8,130,620	$8,917,817	$15,455,440	$17,321,471

—V. 179, p. 824.

Gar Wood Industries, Inc. (& Subs.)—Earnings—

Three Months Ended January 31—	1954	1953
Sales	$8,084,011	$15,018,100
Profit before taxes	*426,987	905,289
Federal taxes on income (est.)	Cr155,000	625,052
Net profit	*$271,987	$280,237
Outstanding common shares	1,132,117	1,130,411
Earnings per common share	Nil	$0.22

*Loss.

J. W. Considine, Secretary-Treasurer, said "the decreased sales volume was occasioned by substantial decreases in defense production contracts and by the transfer, during the quarter, of the company's St. Paul Division to its Mattoon, Ill., plant. The operating loss was also affected by an estimated $150,000 of non-recurring costs such as start-ups, plant rearrangement, etc. related to the relocation of St. Paul products in the Mattoon Division."—V. 179, p. 5.

Gas-Oil Dealers, Inc. — Note Placed Privately—The corporation has placed privately through William R. Staats & Co. a $2,300,000 first mortgage note dated March 1, 1954 and due March 1, 1959.

General Electric Co.—New Development—

The development of a new fire control system for super-sonic aircraft was announced on March 14 by this company.

W. C. Heckman, General Manager of the company's Aeronautic and Ordnance Systems Division, said the system is capable of locking on the invading aircraft, automatically guiding the plane to the correct firing point, and then firing the guns. After the mission is accomplished the system automatically guides the plane out of danger

Offers Irradiated Polyethylene Film—

Irradiated polyethylene, representing a notable advance in heat and chemical resistance over normal polyethylene, is now being offered experimentally in narrow film form by the company's chemical division.

Designated "Irrathene" by General Electric, the new material's superior properties result from bombardment of polyethylene with high-energy cathode rays from million-volt electron generators, according to Division General Manager Robert L. Gibson.

In the form of insulating tape and packaging film, GE irradiated polyethylene is expected to be a factor in the development of smaller electrical equipment with improved operating characteristics, and in the creation of radically new heat resistant and sterilizable transparent containers for foods, drugs, and pharmaceutical products.—V. 179, p. 1158.

General Foods Corp.—Earnings Higher—

Period End. Dec. 31—	1953—3 Mos.—1952		1953—9 Mos.—1952	
	$	$	$	$
Net sales	201,066,787	183,540,346	555,542,381	507,783,784
Earns. from operations	14,502,757	13,785,351	46,775,956	44,650,965
Earns. before inc. taxes	14,178,901	13,606,655	45,117,399	44,168,526
Prov. for income taxes	8,877,722	8,777,037	27,614,848	28,306,811
Net earnings	5,301,179	4,829,618	17,502,551	15,861,715
Dividends on com. stock	3,491,554	3,341,558	11,924,025	10,024,673
Com. shs. outstanding	5,819,296	5,569,263	5,819,296	5,569,263
Earns. per com. share	$0.87	$0.83	$2.90	$2.74

—V. 179, p. 5.

General Precision Equipment Corp.—Proposed Consol.

See Link Aviation, Inc. below.—V. 179, p. 1159.

General Public Utilities Corp.—Advances to Unit—

The corporation has applied to the SEC for authorization to make cash capital contributions to its subsidiary, Northern Pennsylvania Power Co., in amounts not exceeding $350,000 in the aggregate; and the Commission has given interested persons until April 7, 1954, to request a hearing thereon. Northern will use the funds for construction purposes or to reimburse its treasury for construction expenditures or repay bank loans utilized for such purposes.—V. 179, p. 1159.

General Telephone Co. of Indiana, Inc.—Earnings—

Month of January—	1954	1953
Operating revenues	$744,375	$711,337
Operating expenses	486,814	523,478
Federal income taxes	75,000	62,000
Other operating taxes	71,135	49,389
Net operating income	$111,426	$76,470
Net after charges	76,615	48,397

—V. 179, p. 1159.

General Telephone Corp.—Stock Sold—The public offering on March 10 of 300,000 shares of common stock at $49 per share was oversubscribed and the books closed. See details in V. 179, p. 1159.

Georgia & Florida RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$284,772	$330,236
Railway operating expenses	259,356	266,186
Net revenue from railway operations	$25,416	$64,050
Net railway operating income	*14,189	17,749

*Deficit.—V. 179, p. 1048.

Georgia RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$694,104	$799,085	$811,969	$335,249
Net from railway	23,890	134,044	182,577	217,748
Net ry. oper. income	18,013	105,298	156,434	190,520

—V. 179, p. 612.

(P. H.) Glatfelter Co.—New President—

Philip P. Glatfelter III, 38, has been elected President to succeed his father, P. H. Glatfelter, who held the office for 25 years. Mr. Glatfelter senior will continue in the official family as Chairman of the Board.

The younger Mr. Glatfelter was formerly Executive Vice-President.—V. 179, p. 1159.

Glidden Co. (& Subs.)—Earnings—

Three Months Ended Jan. 31—	1954	1953
Net sales	$47,227,166	$47,507,347
Income before taxes on income	2,803,141	2,983,317
Federal income taxes (estimated)	1,445,000	1,508,000
Dominion and State income taxes (estimated)	52,000	83,000
Consolidated net income	$1,306,141	$1,392,317
Common shares outstanding	2,290,794	2,290,749
Earnings per common share	$0.57	$0.61

—V. 179, p. 204.

Goebel Brewing Co.—Preferred Stock Offered—This company is offering holders of its common stock rights to subscribe at par ($10 per share) to 200,000 shares of convertible preferred stock on the basis of one new share for each seven common shares held on March 12. An underwriting group headed by Van Alstyne, Noel & Co., and Nauman, McFawn & Co. have agreed to purchase all shares not subscribed for when the rights expire on March 31.

The shares being offered are convertible into common stock of the

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Federal Reserve Bank of St. Louis

company at prices of $6.90 per share until March 31, 1957, thereafter at $8.45 per share to March 31, 1960 and thereafter at $10 per share. The stock is also subject to redemption at a price of $10.50 per share plus accrued dividends.

PROCEEDS—Of the proceeds of the offering $1,250,000 will be used by the company for the construction of a new storage warehouse and the modernization, improvement and expansion of packaging and distributing facilities at its principal plant in Detroit. The remainder of the proceeds will be added to working capital.

BUSINESS—Company was organized in 1932 just prior to the relegalization of beer. The company produces beer in four breweries, thre located in Michigan and one in California, which is sold in 24 states and in Hawaii, Alaska, and Japan. Based on the number of barrels sold in 1953, the company ranked twelfth in the country, and second in the State of Michigan.

Net beer sales in 1953 totaled $27,608,699 compared with $24,754,721 in 1952. Net profit in 1953 was $1,280,395 against $1,259,997 the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% notes, due 1959	$450,000	$450,000
3½% notes, due 1966	1,250,000	1,250,000
*4½% cum. prior pfd. stk. (par $100)	15,100 shs.	15,100 shs.
*60c conv. pfd. stock (cum.) (par $10)	200,000 shs.	200,000 shs.
*Common stock (par $1)	‡2,200,000 shs.	1,400,000 shs.

*In March, 1954, the stockholders of the company authorized the issuance of 200,000 shares of 60c convertible preferred stock, an increase in the number of shares of common stock which the company is authorized to issue from 1,400,000 to 2,200,000 shares, and the change in name of the outstanding preferred stock.

‡Including 290,000 shares initially reserved for conversion of the 60c convertible preferred stock.

UNDERWRITERS—The underwriters named below, acting severally through their representatives, Van Alstyne, Noel & Co. and Nauman, McFawn & Co., have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have sevarally agreed, to purchase, in the respective percentages set forth below, the shares of convertible preferred stock which are not issued upon the exercise of subscription warrants.

	%		%
Van Alstyne, Noel & Co.	10	Ferris & Co.	2½
Nauman, McFawn & Co.	9	Hayden, Stone & Co.	7
A. C. Allyn & Co., Inc.	7	Hemphill, Noyes & Co.	7
Baker, Simonds & Co.	4	Johnson, Lane, Space & Co., Inc.	3
Blair, Rollins & Co. Inc.	4	Johnston, Lemon & Co.	7
J. C. Bradford & Co.	3	Manley, Bennett & Co.	2½
Campbell, McCarty & Co., Inc.	2½	McDonald-Moore & Co.	2½
Cohu & Co.	3	Charles A. Parcells & Co.	2½
Courts & Co.	3	Wm. C. Roney & Co.	4
Doolittle & Co.	3	Scott, Horner & Mason, Inc.	2½
Francis I. duPont & Co.	4	Watling, Lerchen & Co.	7

—V. 179, p. 924.

Goodyear Tire & Rubber Co., Akron, O. — World's First Commercial Moving Sidewalk Being Built—

The world's first commercial moving sidewalk soon will be in operation between the stations of the Erie RR. and the Hudson & Manhattan RR. in Jersey City, N. J. It will be capable of handling 10,400 passengers an hour through the interstation tunnel.

The 227-foot conveyer, being built for the Hudson & Manhattan RR. by the Goodyear Tire & Rubber Co. and the Stephens-Adamson Manufacturing Co., is called a "Speedwalk."

General Electric Company engineers, working in conjunction with Goodyear and Stephens-Adamson, developed the electrical system for the unique application. The equipment includes a fan-cooled motor, a combination reversing starter (fusible type), and a thrustor brake.

HIGHLIGHTS OF ANNUAL REPORT (CO. AND SUBS.)

Year End. Dec. 31—	1953	1952	1951	1950
	$	$	$	$
Net sales	1,210,503,783	1,138,403,608	1,101,141,392	845,138,051
Net inc. after taxes	49,323,167	39,000,866	36,628,296	35,109,355
Taxes of all kinds	149,480,890	150,608,725	152,199,957	120,362,630
Dividends paid	15,967,981	15,705,462	15,238,723	13,173,429
Inc. retained in bus.	33,355,186	23,304,404	21,339,573	21,935,926
Depreciation	30,187,267	25,936,704	23,848,128	20,136,710
Capital expenditures	50,369,732	52,756,220	44,689,235	30,203,611
Net fixed assets	191,640,195	172,461,524	146,101,932	125,418,747
Working capital	401,465,369	397,200,805	399,470,777	289,111,405
Cur. asset ratio	7.4 to 1	5.8 to 1	4.7 to 1	5.3 to 1
Funded debt	195,437,000	200,004,500	202,495,500	102,769,000
Preferred stock	56,464,900	56,943,400	56,943,400	56,943,400
Common equity	259,022,730	224,786,506	200,673,233	179,283,660
Earns. per com. sh.	$10.28	$8.00	$7.47	$7.14
Com. equity per sh. (book value)	$57.31	$49.73	$44.40	$39.66
No. of shareholders	47,265	46,723	44,693	44,526
Com. shs. outstand.	4,519,956	4,356,078	4,120,564	2,065,303

—V. 179, p. 1048.

(W. R.) Grace & Co.—Secondary Offering—A secondary offering of 20,000 shares of common stock (no par) was made on March 11 by Merrill Lynch, Pierce, Fenner & Beane and Blyth & Co., Inc. at $30.25 per share, with a dealer's discount of 80 cents per share. It was quickly completed.

Borrows $13,000,000 at 3⅞% Rate Under 1952 Agreem't

This corporation has taken down the remaining $13,000,000 under a December, 1952, loan agreement calling for borrowings of $35,000,000 from four insurance companies. Of the $13,000,000, $9,286,000 was borrowed from Metropolitan Life Insurance Co., $1,485,000 from Aetna Life Insurance Co., $1,857,000 from Travelers Insurance Co. and $372,000 from Connecticut General Life Insurance Co.

The agreement stipulates yearly payments on principal with a final maturity date of July 1, 1982. Interest it at 3⅞%.

The operating and holding firm took down $16,000,000 in December, 1952, and $6,000,000 last July, according to a report.—V. 178, p. 1986.

Green Bay & Western RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$339,529	$332,623	$322,063	$358,272
Net from railway	85,422	115,615	93,436	119,236
Net ry. oper. income	21,577	39,348	39,267	58,751

—V. 179, p. 612.

Hawker Uranium Mines Ltd., Alberta, Canada—Stock Sold—The recent offering of 1,500,000 shares of common stock (par 5 cents) by Degaetano Securities Co., New York, at 20 cents per share has been completed, all of said shares having been sold.

Hinde & Dauch Paper Co.—To Delist Stock—

The SEC has set April 1 as the deadline for requests for a hearing on the proposed removal of this company's common stock from the New York Stock Exchange.

The Exchange asked the SEC for permission to remove the company's $10 par common because of the "small amount in the hands of stockholders" and the "inadequacy of distribution."

The request said all but 4,962 shares held by 62 stockholders had been tendered in acceptance of an offer by West Virginia Pulp & Paper Co. The latter firm had offered to exchange 1⅓ shares of its $5 par common stock for each share of Hinde & Dauch's $10 par common stock.—V. 179, p. 517.

(Edward) Hines Lumber Co. (& Subs.)—Earnings—

Year Ended December 31—	1953	1952	1951
Net sales	$68,590,817	$69,172,390	$69,431,458
Profit before taxes on income	6,473,152	6,905,279	9,103,214
Income taxes	3,095,968	3,199,292	4,893,054
Net earnings	$3,377,184	$3,705,987	$4,210,160
Cash dividends declared	1,800,000	1,800,000	1,800,000
Net earnings invested in business	$1,577,184	$1,905,987	$2,410,160
*Net earnings per share	$5.63	$6.18	$7.02
*Book value per share	$51.09	$48.46	$45.28

*Based on 600,000 shares.—V. 174, p. 1101.

Hooker Electrochemical Co.—New Development—

This company on March 15 announced that a series of polyesters, produced exclusively by Hooker, now makes light stability, combined with exceptional fire resistance, available in a tough, corrosion-resistant polyester resin. Marketed under the trademark Hetron, the new series is available in commercial quantities to qualified fabricators. It can be combined with glass fibre for plastic car and truck bodies, corrugated and flat panels for indoor and outdoor architectural uses, as well as for a special pipe.—V. 178, p. 1274.

Howe Scale Co.—To Receive Tenders of Stock—

The Proctor Trust Co., Proctor, Vt., will up to noon on April 9 receive tenders for the sale to the company of 5% cumulative preferred stock at prices not to exceed 110% and accrued dividends. The amount set aside in the sinking fund for the year ended Nov. 30, 1953, will be used.—V. 177, p. 1258.

Howell Mining Co., Salt Lake City, Utah—Files—

The company on March 10 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par five cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Husky Oil Co.—Purchase of Steel Works—

Glenn E. Nielson, President, on March 19 announced that N. Rulison Knox, former Vice-Chairman of the Bucyrus-Erie Co., has become associated with Husky Oil Co. as a director and a Vice-President in charge of the steel operations.

Husky will enter the steel warehousing and fabrication business on April 1, 1954 by reason of the acquisition of Gate City Steel Works, Inc., of Omaha, Neb. Gate City Steel has a subsidiary by the same name in Boise, Idaho. The purchase of Gate City Steel by Husky was approved by a record vote of the stockholders of Husky Oil Co. at a special meeting called for the purpose.

Mr. Knox will become President and serve on the board of Gate City Steel, effective April 1.—V. 179, p. 399.

Illinois Terminal RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$835,617	$909,201
Railway operating expenses	803,627	823,395
Net revenue from railway operations	$31,990	$85,806
Net railway operating income	6,436	28,085

—V. 179, p. 612.

Incorporated Investors, Boston—Registers With SEC—

This Boston investment company on March 17 filed a registration statement with the SEC covering 1,500,000 shares of its capital stock.—V. 179, p. 105.

Indiana & Michigan Electric Co.—Acquisition—

The SEC has issued an order authorizing this company to acquire the assets of Citizens Heat, Light & Power Co. followig which Citizens is to be dissolved. Both are subsidiaries of American Gas & Electric Co. In connection with such acquisition, Indiana will issue to Citizens 7,000 shares of its no par common stock and will assume all liabilities of Citizens. Upon liquidation of Citizens, the 7,000 shares of Indiana stock will be transferred to American Gas, which also will make a capital contribution to Indiana of the indebtness of Citizens held by American Gas and assumed by Indiana.—V. 179, p. 825.

Ingersoll-Rand Co. — Secondary Offering — Merrill Lynch, Pierce, Fenner & Beane and associates on March 17 announced that they now are making a secondary offering of 70,568 shares of Ingersoll-Rand Co. common stcok (no par value) at $101.50 per share, net. The concession for dealers is $2 per share. The offering was quickly completed—

The offering has been approved by the New York Stock Exchange for participation by its members.—V. 177, p. 833.

International Nickel Co. of Canada, Ltd. (& Subs.)—

Years Ended Dec. 31—	1953	1952
	$	$
Net sales	338,579,995	314,228,747
Profit before income taxes	97,640,363	102,490,275
Taxes based on income	43,945,837	43,598,993
Net earnings	53,694,526	58,891,282
Preferred dividends	1,933,899	1,933,899
Common dividends	34,258,697	37,903,239
*Earnings per common share	$3.54	$3.90

*After allowing for preferred dividends.

Capital expenditures during 1953 amounted to $21,086,282, compared with $19,315,391 in 1952.

"Large capital expenditures," the annual report noted, "will be required for some years in order to continue the constant improvements in our production methods and to build the new plant for treating pyrrhotite. For 1954 in particular the capital expenditures must be substantially higher. It is estimated that they will be in excess of $30,000,000 for this year."—V. 179, p. 517.

International Paper Co. (& Subs.)—Earnings—

Year Ended December 31—	1953	1952
	$	$
Sales and other income	676,598,709	634,301,991
Profit before income taxes	139,159,519	143,688,685
U. S. Federal income taxes	56,218,564	61,357,059
Federal excess profits taxes	6,871,721	11,547,065
State income taxes	3,938,362	2,934,061
Canadian and other foreign income taxes	13,588,354	15,724,548
Net profit from operations	58,542,518	52,125,952
Extraordinary items (applicable to Can. subs:		
Adjustments of exc. accruals in prior years—		
For taxes based on income	Cr3,329,314	------
For power costs	Cr2,063,646	------
Net profit including extraordinary items	63,935,478	52,125,952
*Earnings per common share	$5.89	$5.23

*Based on 9,790,000 shares outstanding after giving effect to payment of 10% stock dividend in December, 1953.

Net working capital at Dec. 31, 1953, amounted to $142,632,995, an increase of $17,402,785 during 1953. Current assets of $186,256,831 included $35,129,217 of cash and $34,522,279 of government securities. Current liabilities amounted to $43,623,836.—V. 179, p. 204.

Iowa Southern Utilities Co.—Earnings—

Period End. Jan. 31—	1954—Month—1953		1954—12 Mos.—1953	
Operating revenues	$1,116,648	$1,062,984	$11,224,707	$10,269,396
Oper. exps. and taxes	929,499	893,132	9,496,316	8,747,013
Net oper. income	$187,149	$169,852	$1,728,391	$1,522,383
Other income	------	44	1,080	3,621
Gross income	$187,149	$169,896	$1,729,471	$1,526,004
Int., etc., deductions	61,986	24,153	408,665	391,365
Net income	$125,163	$145,743	$1,320,806	$1,134,639
Preferred dividends	11,259	14,704	135,111	178,017
Balance	$113,904	$131,039	$1,185,695	$956,532
Common shares outstdg.	736,881	589,911	736,881	589,911
Earns. per com. share	$0.15	$0.22	$1.61	$1.62

—V. 179, p. 613.

Jewel Tea Co., Inc.—February Sales Up 12.3%—

Period End. Feb. 27—	1954—4 Wks.—1953		1954—8 Wks.—1953	
Retail sales	$20,444,367	$18,210,755	$41,125,181	$36,399,704

—V. 179, p. 825.

Kellett Aircraft Corp.—Earnings Up 32%—

Fiscal Year Ended Dec. 31—	1953	1952
Total sales	$1,983,850	$1,759,161
Net income	206,658	156,686

Currently engaged in the fulfillment of two separate helicopter development projects for the U. S. Navy, the company has engineering contracts with the Navy and Air Force, as well as with other aircraft companies.—V. 178, p. 481.

Laclede Gas Co.—Bids to Be Received March 24—

The company will up to 11 a.m. (EST) on March 24 receive bids at the Bankers Trust Co., 46 Wall St., New York, N. Y., for the purchase from it of $10,000,000 of its sinking fund debentures due 1974.—V. 179, p. 1049.

Lakey Foundry Corp.—Earnings—

Quarter Ended Jan. 31—	1954	1953
Net sales	$2,757,390	$4,762,577
Earnings before Federal taxes on income	114,540	320,394
Federal taxes on income (estimated)	55,000	162,000
Net earnings	$59,540	$158,394
Common shares outstanding	490,338	490,338
Earned per share	$0.12	$0.32

—V .178, p. 1372.

Lambert Co. (& Subs.)—Earnings Rise—

Year Ended Dec. 31—	1953	1952
Sales	$34,528,415	$31,025,306
Profit before income taxes	4,148,329	3,413,831
Income taxes	2,119,688	1,831,217
Net income	$2,028,641	$1,701,700
Dividends declared	1,161,932	1,161,932
Net income retained	$866,709	$539,768
Earnings per share	$2.62	$2.20

SELECTED BALANCE SHEET ITEMS AS OF DEC. 31

	1953	1952
	$	$
Current assets	13,014,783	*11,839,981
Current liabilities	4,991,395	4,680,988
Net working capital	8,023,388	7,158,993
Plant and equip. (less depreciation and amort.)	4,902,032	4,941,925
Deferred instalments of real estate mortgage	257,672	276,442
Net assets	13,316,814	12,450,105
Per share	$17.19	$16.07
Accumulated earnings	9,648,008	8,781,299
Per share	$12.46	$11.34

*Adjusted to include items previously reported as non-current assets, to conform to classification of similar items as current assets in 1953.—V. 178, p. 1779.

(James) Lees & Sons Co.—Highlights of Year—

Years Ended Dec. 31—	1953	1952
Net sales	$60,293,230	$65,199,928
Income before Federal and State income taxes	6,766,362	8,223,620
States and Federal income taxes (estimated)	3,591,291	4,399,356
Net income	$3,175,071	$3,824,264
*Earnings per share of com. stock outstanding	$3.76	$4.55
Dividends paid per com. share (817,500 shares)	$2.00	$2.00
Dividends paid per pfd. share (26,282 shares, Dec. 31, 1953)	$3.85	$3.85
Working capital at Dec. 31	21,713,777	21,987,126
Property, plant and equipment (net after depreciation) at Dec. 31	16,302,633	14,919,460
Total equity of common stockholders	29,026,296	27,578,398
Common stockholders equity per share	$35.51	$33.73

*After allowance for preferred share dividends.—V. 178, p. 1878.

Link Aviation, Inc.—Proposed Affiliation—

Edwin A. Link, Chairman, on March 16 announced that an agreement had been entered into which, when consummated, will effect the affiliation of this company with General Precision Equipment Corp. Hermann G. Place, Chairman and President of GPE, confirmed this statement. The operation of Link Aviation will continue under its present management. The affiliation of Link Aviation with General Precision Equipment Corp. will provide a strengthening of the Link Aviation product base through association with the other subsidiaries of General Precision Equipment Corp. and it should lead to expansion of operations in Binghamton, N. Y., the announcement said.

The Link company was incorporated in New York in 1935 and is wholly owned by Edwin A. Link, his brother, George T. Link, and one other, an old-time employee. This company pioneered the development of grounded aviation trainers and holds many basic patents in this field. Among important types of aircraft for which Link Aviation has designed and built simulators are the F-80, B-47, F-89, F2H2, F2H3, SNJ and F3D.

Mr. Link reported that sales in recent years had shown a steady increased and that this was due to the broadening demand for electronic trainers, in the design and manufacture of which the company is a leader. He also reported that the present backlog of orders is substantial.—V. 169, p. 1453.

Long Island RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$4,150,702	$4,289,897	$4,186,390	$4,023,744
Net from railway	97,468	230,730	*974,011	252,659
Net ry. oper. income	*826,953	*560,285	*1,719,090	*485,643

*Deficit.—V. 179, p. 825.

Louisiana & Arkansas Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,182,632	$2,256,719	$2,205,244	$2,049,247
Net from railway	873,608	894,833	890,200	759,012
Net ry. oper. income	430,773	405,234	365,953	248,687

—V. 179, p. 613.

Louisiana Power & Light Co.—Bids March 23—

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to noon (EST) on March 23 receive bids for the purchase from it of 70,000 shares of cumulative preferred stock (par $100).

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This company has received SEC authorization to issue and sell at competitive bidding the 70,000 shares of preferred stock in order to provide a portion of the funds needed for its 1954 construction program, estimated at $19,000,000, and for other corporate purposes.—V. 179, p. 1049.

Louisville & Nashville RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$17,335,894	$19,061,526	$20,249,808	$19,721,767
Net from railway	3,546,691	5,012,962	5,386,323	5,650,482
Net ry. oper. income	2,277,685	2,440,354	2,696,221	2,619,900

—V. 179, p. 717.

Maine Central RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,142,715	$2,376,363	$162,629	$197,338
Net from railway	463,060	706,291	32,421	81,432
Net ry. oper. income	180,700	299,933	5,840	51,774

—V. 179, p. 518.

Market Basket, Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This Los Angeles retail food concern on March 15 filed a registration statement with the SEC covering 28,830 shares of common stock, 50c par, to be offered for subscription by stockholders on a one-for-ten basis. The record date, subscription price and underwriting terms are to be supplied by amendment. Bateman, Eichler & Co., First California Co., and William R. Staats & Co. are named as principal underwriters.

The net proceeds to be received from the proposed sale of the common stock will become a part of the treasury funds of the company. The company proposes to use during 1954 an amount at least equal to such net proceeds for the purchase and installation of fixtures and equipment for four new stores which the company expects to open during the current year.—V. 177, p. 2785.

Master Electric Co.—Earnings Show Gain—

Year Ended Dec. 31—	1953	1952
Net sales	$19,173,724	$16,867,017
Income before Federal taxes	3,290,411	3,339,911
†Federal income tax provision	1,936,000	2,010,000
Net profit	$1,354,411	$1,329,911
*Earned per common share	$2.24	$2.20

*On 604,275 common shares outstanding Dec. 31, 1953. †Included in Federal income tax provision for 1953 is $232,000 excess profits tax; for 1952, $277,000.—V. 178, p. 2477.

Matheson Co., Inc.—Debentures Offered—

Mohawk Valley Investing Co., Inc., and Security & Bond Co. in February offered $50,000 of 10-year 6% convertible debentures due Jan. 1, 1964 at 100% and accrued interest.

The net proceeds will be used to construct a plant in Norwood, O., and for working capital.—V. 179, p. 925.

Maytag Co. (& Subs.)—Financial Highlights—

Year End. Dec. 31—	1953	1952	1951	1950
Net sales	$89,008,499	$86,894,946	$82,700,074	$83,819,880
Federal taxes on income	9,030,374	10,529,431	7,582,634	10,292,273
Net profit	6,490,184	6,702,317	6,080,191	10,400,971
Earnings per com. share	$3.53	$3.66	$3.28	$5.91
Salaries, wages & other employee benefits	20,784,662	18,883,099	17,150,846	15,826,605
Preferred divs. paid	780,000	780,000	780,000	838,815
Common divs. paid	3,235,842	2,993,154	2,669,569	3,235,842
Working cap. at Dec. 31	20,047,281	18,085,346	15,622,071	14,155,484
Ratio of current assets to current liabilities	2.69 to 1	2.29 to 1	2.44 to 1	2.07 to 1
Property, plant & equip. (net)	$15,565,235	$15,031,564	$14,419,958	$13,053,269
*Book value per com. share	$13.51	$11.98	$10.17	$8.54

*After deducting preferred stocks at call price and accrued dividends.—V. 179, p. 613.

Merrill Petroleums Ltd.—Large Development Program

C. R. Walker, President, announced on March 15 that the company is participating in a development program aimed at completion during 1954 of more than 100 producing wells in the new Pembina oil field in the Province of Alberta, Canada. The company, he said, has an interest in nine wells currently being drilled in the area and an interest in 48 producing wells. Mr. Walker said the company is acquiring an additional drilling rig, bringing to 10 the total number of rigs operated by Merrill Petroleums and its wholly-owned subsidiary, Cascade Drilling Co., Ltd.

Proved, developed and undeveloped reserves of the company, he stated, at this time exceed 50,000,000 barrels after deducting royalties.—V. 179, p. 1161.

Michigan Bell Telephone Co.—Earnings—

Month of January—	1954	1953
Operating revenues	$16,911,041	$15,878,048
Operating expenses	11,791,033	10,596,863
Federal income taxes	1,915,721	2,041,232
Other operating taxes	1,128,890	1,014,657
Net operating income	$2,075,397	$2,225,296
Net after charges	1,847,240	1,984,163

—V. 179, p. 1049.

Micromatic Hone Corp. (& Subs.)—Earns. Show Gain

Six months Ended January 31—	1954	1953
Net sales	$7,327,769	$4,718,867
Costs and expenses	6,121,785	3,851,660
Provisions for Federal taxes on income	722,667	607,045
Net profit	$483,317	$260,162
Earnings per share of stock outstanding as at Jan. 31, 1954	$1.78	$0.96

—V. 178, p. 2477.

Middle South Utilities, Inc.—To Increase Investment—

This corporation, and its subsidiary, Arkansas Power & Light Co., have joined in the filing of an application with the SEC with respect to an additional common stock investment by the parent in the subsidiary; and the Commission has issued an order giving interested persons until March 29, 1954, to request a hearing thereon. Under the proposal, Arkansas Power proposes to issue and sell to Middle South an additional 240,000 shares of its $12.50 par common stock for a cash consideration of $3,000,000, the funds to be used primarily for the purpose of financing in part its business as a public utility, including construction expenditures.—V. 179, p. 825.

Midland Valley RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$155,521	$170,690
Railway operating expenses	115,035	131,087
Net revenue from railway operations	$40,486	$39,603
Net railway operating income	1,554	12,780

—V. 179, p. 518.

Minneapolis & St. Louis Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,413,090	$1,666,277	$1,892,189	$1,915,383
Net from railway	63,413	311,965	510,847	528,115
Net ry. oper. income	43,929	125,406	188,235	214,306

—V. 179, p. 614.

Minneapolis, St. Paul & S. S. Marie RR.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$2,333,104	$2,651,995
Railway operating expenses	2,612,618	2,736,861
Net revenue from railway operations	*$279,514	*$84,866
Net railway operating income	*473,064	*286,846

*Deficit.—V. 179, p. 614.

Mississippi Central RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$204,487	$216,975	$223,142	$220,873
Net from railway	37,923	58,663	63,884	69,565
Net ry. oper. income	16,153	23,756	26,084	29,060

—V. 179, p. 614.

Missouri Illinois RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$353,674	$493,656	$413,221	$437,783
Net from railway	81,102	216,755	129,380	190,722
Net ry. oper. income	55,043	104,443	64,191	74,473

—V. 179, p. 717.

Missouri-Kansas-Texas RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$5,957,897	$6,842,181	$6,643,959	$7,221,564
Net from railway	1,037,800	1,755,645	1,546,925	2,205,250
Net ry. oper. income	391,733	676,211	615,270	775,528

—V. 179, p. 717.

Missouri Pacific RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$17,145,170	$19,757,712	$20,144,352	$20,550,476
Net from railway	2,927,170	3,781,162	4,842,722	5,309,343
Net ry. oper. income	1,153,207	1,985,659	2,584,463	2,416,860

—V. 179, p. 1049.

Monongahela Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$486,672	$575,913	$758,665	$769,377
Net from railway	$174,823	$168,636	$252,448	$334,846
Net ry. oper. income	28,297	2,119	23,723	118,897

—V. 179, p. 1049.

Montana Power Co.—Plans Financing—

This company has completed plans for a three-way financing operation on May 5. It will offer $18,000,000 of debentures to refund a like amount of 4⅜% debentures issued last May. In addition it will sell $10,000,000 of bonds and $6,000,000 of preferred stock to raise new funds for construction.

Last May, a group headed by Kidder, Peabody & Co., Smith, Barney & Co. and Blyth & Co., Inc., submitted the winning offer for the 4⅜% debentures.—V. 179, p. 106.

Mountain States Power Co.—Merger Approved—

Stockholder approval of the proposed merger of this company with Pacific Power & Light Co. was voted at special meetings of the two companies held on March 12.

Formal vote by the Pacific Power & Light stockholders was deferred to April 30 to insure conformity with Maine laws governing mailing dates for final papers in a merger transaction.—V. 179, p. 717.

Mountain States Telephone & Telegraph Co.—Earns.—

Month of January—	1954	1953
Operating revenues	$12,840,882	$11,369,173
Operating expenses	9,258,826	8,720,200
Federal income taxes	1,131,259	760,337
Other operating taxes	1,007,978	806,946
Net operating income	$1,442,819	$1,081,690
Net after charges	1,212,941	868,203

—V. 179, p. 1161.

Mutual Shares Corp., N. Y.—Registers With SEC—

The corporation on March 11 filed a registration statement with the SEC covering 101,635 shares of common stock.—V. 177, p. 1050.

Nash-Kelvinator Corp. — Unveils New Concept in American Passenger Cars—

Nash Motors on March 18 unveiled its Metropoliton, completing 11 years of research and planning unparalleled in American automobile history.

The Metropolitan, widely publicized during its development as the NXI and NKI, went on public display on March 19 in both hardtop and convertible models in Nash dealer showrooms throughout the United States and Canada.

With an 85-inch wheelbase and only 54½ inches high, the new concept in American motoring has comfortable room for two persons, with more legroom than the two largest selling cars in the industry and with headroom equal to their average, according to H. C. Doss, Vice-President in charge of sales.

H. C. Doss, Vice-President in charge of Nash sales, announced prices on the revolutionary Nash Metropolitan models on March 18.

Pointing out that all prices are f.o.b. coastal port of entry, Mr. Doss said the price on the hardtop Metropolitan in $1,445 while that of the soft top or convertible Metropolitan is $1,469.—V. 179, p. 1049.

Natick Industries, Inc., Natick, Mass.—Files With SEC

The corporation on March 10 filed a letter of notification with the SEC covering 58,800 shares of common stock (par $1) to be offered at $5 per share through J. P. Marto & Co., Boston, Mass. The net proceeds are to be used for working capital, etc.

National Alfalfa Dehydrating & Milling Co.—Acquisit'n

Acquisition by this company of CarO-Green Inc. of Omaha, Neb., was announced on March 18 by Henry A. Hofmann, President. This makes National the largest fully integrated operation in the multi-million dollar alfalfa meal industry, he added. Terms of the purchase will be announced at a later date.

All of the plant, equipment storage facilities, patents and brand names of CarO-Green, the third largest distributors of quality alfalfa meal, were acquired. CarO-Green shares the patents and has full storage facilities which provide for retention of Vitamin A content through an introgen gas seal in storage process.—V. 178, p. 1669.

National Cylinder Gas Co. (& Subs.)—Earnings Up—

Calendar Year—	1953 $	1952 $
Net sales	109,925,509	127,440,061
Profit before taxes	15,528,864	16,295,124
Federal income taxes	7,961,500	8,811,500
Federal excess profits tax	1,629,500	2,325,000
Net profit	5,937,864	5,158,624
Dividend disbursements, preferred and common	2,707,475	2,357,189
Number shares common stock issued	2,291,967	2,291,967
Earnings per common share	$2.52	$2.17

—V. 179, p. 926.

National Fuel Gas Co.—To Increase Investments, Etc.

This company has joined with four of its subsidiaries in the filing of a financing proposal with the SEC; and the Commission has issued an order giving interested persons until 12:30 p.m., March 26, 1954, to request a hearing thereon. The following transactions are proposed: (1) Issuance and sale by National at competitive bidding of $15,000,000 of sinking fund debentures due 1979, the proceeds to be used to make additional investments in the equities of or make loans to subsidiaries and to reduce (by approximately $2,500,000) outstanding bank loans which aggregated $13,000,000 at Dec. 31, 1953; (2) issuance and sale by Iroquois Gas Corp. and purchase by National of 45,000 shares of the $100 par common capital stock of Iroquois for $4,500,000, the proceeds to be used for 1954 construction expenditures and to discharge a $1,000,000 short-term bank loan; (3) issuance and sale by United Natural Gas Co. and purchase by National of 92,000 shares of United's no par common capital stock for $2,300,000, the proceeds to be used for construction expenditures; (4) issuance and sale by Pennsylvania Gas Co. to its stockholders of 46,080 shares of additional common capital stock (stated value $12.50 per share) at the rate of one new share for each 12½ shares held of record on March 19, 1954, and at a subscription price of $15 per share. National, which owns 356,931 shares (61.97%) of the Pennsylvania common, proposes to exercise its preemptive right and subscribe for 28,554 shares of this stock (plus shares not otherwise subscribed). Pennsylvania proposes to use the funds for its construction program and to increase its supply of gas in underground storage. Pennsylvania also proposes to issue and sell $1,500,000 of promissory notes to National, the proceeds to be applied to its construction program; and (5) issuance and sale by Republic Light, Heat & Power Co., Inc., and purchase by National of 30,000 shares of Republic's $100 par capital stock for $3,000,000 and of $720,000 of promissory notes, the proceeds to be used to pay bank loans of $1,500,000 and to finance, in part, the company's 1954 construction program.—V. 179, p. 1161.

National Lead Co.—Project to Upgrade Ore—

This company and Republic Steel Corp. on March 18 announced a joint project to upgrade southern iron ore and iron-bearing materials.

A large scale pilot plant is now under construction at Republic's Spaulding iron ore mine near Birmingham, Ala., where production scale studies of the contemplated upgrading project will be made. The pilot plant will be completed and in operation this summer. The iron ore concentrate to be produced is expected to be sufficiently upgraded to warrant its use in modern blast furnaces.

The joint project combines the broad experience of both companies in closely related fields. The extensive experience of National Lead in the treatment of non-ferrous ores supplemented by extensive research in Norway during the past eight years is matched by Republic's experience with southern iron ore as well as in the beneficiation and use of low iron content southern non-magnetic materials.

Spokesmen for the two companies point out that, though there are still deposits containing millions of tons of high grade iron ore in the United States, these deposits are being rapidly depleted.—V. 178, p. 2094.

Nesco, Inc.—Merger Contemplated—

See New York Shipbuilding Corp., below.—V. 178, p. 856.

New Bedford Gas & Edison Light Co.—Earnings—

Twelve Months Ended Dec. 31—	1953	1952
Operating revenues	$11,707,808	$11,592,195
Oper. exps., prov. for deprec. and gen. taxes	9,460,700	9,233,219
Oper. inc. before prov. for Fed. inc. taxes	$2,247,108	$2,358,926
Other income (net)	74,244	42,642
Net income before provision for Federal income taxes and other deductions	$2,321,351	$2,401,618
Other deductions from income	263,573	262,161
Provision for Federal income taxes	1,033,329	1,098,994
Net inc. if consolidated returns were not filed	$1,024,450	$1,040,463
Credit result. from filing of consol. tax returns	213,509	225,734
Balance to surplus	$1,237,958	$1,266,197
Common shares outstanding	283,485.8	283,485.8
Earnings per share (including $0.75 and $0.80, respectively, for the consol. return credit)	$4.37	$4.47

—V. 179, p. 519.

New England Telephone & Telegraph Co.—Earnings

Month of January—	1954	1953
Operating revenues	$20,764,727	$19,126,597
Operating expenses	14,796,923	14,163,790
Federal income taxes	1,957,618	1,542,540
Other operating taxes	1,478,615	1,370,853
Net operating income	$2,531,571	$2,049,414
Net after charges	2,000,088	1,584,862

—V. 179, p. 1161.

New Haven Board & Carton Co., New Haven, Conn.—Files With Securities and Exchange Commission—

The company on March 9 filed a letter of notification with the SEC covering a maximum of 1,000 shares of common stock (par $12.50) to be offered at the market (estimated at $47.40 per share) through F. Eberstadt & Co., Inc., New York, for account of Joseph S. Miller, President and a director of the company.

New Orleans, Texas & Mexico Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$500,760	$760,611	$694,987	$833,331
Net from railway	58,021	217,092	164,998	246,432
Net ry. oper. income	88,745	220,481	148,506	220,796

—V. 179, p. 718.

New York Central RR.—Earnings—

Month of January—	1954	1953
Railway operating revenues	$57,978,291	$67,225,071
Railway operating expenses	52,718,825	57,292,711
Net revenues from railway operations	$5,259,466	$9,932,360
Net railway operating income	*867,128	3,437,086

*Deficit.

William White, President, commenting upon the proposal of an Interstate Commerce Commission examiner that a general investigation be made into stock ownership involving New York Central, Lackawanna and Nickel Plate, said on March 17:

"New York Central's ownership of Lackawanna stock is a hangover from the 1920's when there was much talk of railroad consolidations involving four or five systems in the east and the trunk lines bought up stock of other railroads. The Lackawanna stock which New York Central now owns is simply being held for appreciation in market value, which is expected when Lackawanna is relieved of its heavy sinking fund requirements. Willard F. Place, Financial Vice-President of New York Central, has been on the Lackawanna Board of Managers through the consent of the Interstate Commerce Commission for many years, but New York Central neither exercises nor desires to exercise control of Lackawanna and through Lackawanna, of Nickel Plate.

"There is no need for the Commission to waste time and money investigating this matter so far as New York Central is concerned, because New York Central is willing to have Mr. Place resign as a member of Lackawanna's Board and will place its Lackawanna stock under a trust agreement with any trustee the Interstate Commerce Commission selects."—V. 179, p. 1161.

New York, Chicago & St. Louis RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$11,612,569	$13,912,794	$13,243,400	$14,121,675
Net from railway	3,106,939	4,194,061	3,890,928	4,639,238
Net ry. oper. income	1,303,422	1,680,599	1,610,916	1,797,266

—V. 179, p. 926.

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New York Connecting RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$327,611	$414,294	$327,742	$270,187
Net from railway	131,734	220,975	176,172	119,976
Net ry. oper. income	81,477	148,022	114,318	80,841

—V. 179, p. 718.

New York, Ontario & Western Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$488,091	$528,280	$567,454	$646,717
Net from railway	*43,223	41,102	48,379	139,298
Net ry. oper. income	*156,011	*55,695	*47,659	32,969

*Deficit.—V. 179, p. 826.

New York Shipbuilding Corp.—Chairman Optimistic

Louis E. Wolfson, Chairman of the Board, on March 17 told stockholders that he is optimistic with respect to the future prospects for American shipbuilding and predicted a revival of activity in ship construction which he said should be reflected favorably in the company's future operations.

Pointing to the progress which he reported had been made during the past year in increasing the company's efficiency and in lowering its cost of operation, Mr. Wolfson expressed the new ownership's satisfaction at having achieved a substantial operating profit in 1953 as contrasted with the operating loss for the previous 12 month period.

The company's net income for 1953 amounted to $3,217,757; it had shown a loss of $194,804 during the year 1952. The 1953 net income was equivalent to $6.43 per share on the 500,000 shares of stock outstanding at the year's end.

A 50% stock distribution was made Feb. 18, 1954, and a $1 per share cash dividend was paid on the enlarged issue on March 12. A second $1 dividend will be payable Sept. 14 to holders of record Sept. 1

Following their annual meeting on March 17, the founders and participating share owners of the company held a special meeting at which they voted to reclassify all of the company's presently authorized founders and participating shares into one class, designated as common stock. Each share of stock will now be alike in all respects and will have equal voting rights. Voting rights were previously vested solely in the founders shares, a distinction which Mr. Wolfson had termed "a serious inequity" against the participating share owners.

Mr. Wolfson also stated that studies looking toward a merger between this corporation and Nesco, Inc., of which the former owns 160,000 common shares, have been proceeding. He added that "considerable progress has been made toward achieving the objective, which would be so advantageous to the shareholders of both companies."—V. 178, p. 482.

New York, Susquehanna & Western RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$432,160	$450,037	$443,777	$460,906
Net from railway	63,742	93,100	85,143	146,888
Net ry. oper. income	*17,137	16,701	21,556	75,305

*Deficit.—V. 179, pp. 206 and 718.

New York Telephone Co.—Earnings—

Month of January—	1954	1953
Operating revenues	$56,714,215	$54,158,481
Operating expenses	36,911,847	35,795,926
Federal income taxes	6,247,000	5,848,000
Other operating taxes	6,328,314	5,739,702
Net operating income	$7,227,054	$6,774,853
Net after charges	6,133,203	5,804,608

—V. 179, p. 1050.

Norfolk Southern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$733,445	$390,144	$962,242	$809,606
Net from railway	111,697	103,391	216,337	213,451
Net ry. oper. income	25,762	16,751	63,154	52,918

—V. 179, p. 718.

Norfolk & Western Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$13,715,931	$15,401,095	$17,859,988	$16,273,476
Net from railway	2,188,260	3,687,788	5,116,114	5,040,177
Net ry. oper. income	1,233,228	1,763,800	2,248,296	2,271,729

—V. 179, p. 718.

North American Acceptance Corp.—Notes Placed Privately—The corporation has placed privately with institutional investors $600,000 in 10-year notes, it was announced on March 16 by Randolph C. Fernon, Executive Vice-President.

The funds derived from the placement of the notes will be added to working capital.—V. 178, p. 2575.

North Central Airlines, Inc.—New President—

Arthur E. A. Mueller, Chairman of the Board, on March 10 announced the resignation of Howard A. Morey as President and General Manager and member of the Executive Committee.

Hal N. Carr of Washington, D. C., has been elected as the new President and General Manager and will assume his duties on April 15, 1954. He is at present a director of North Central Airlines and was Executive Vice-President of the airline from 1947 to 1951, when he became a member of the firm of McKinsey & Co., management consultants of Washington, D. C.

In the interim, prior to April 15, 1954, the Executive Committee was designated to direct the operations of the company and Grove Webster, Vice-President, was assigned to serve the Executive Committee in this function.—V. 179, p. 519.

Northern Illinois Gas Co.—To Offer Stock—

See Commonwealth Edison Co. above.—V. 179, p. 718.

Northern Pacific Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$11,257,628	$13,348,068	$12,253,317	$11,947,061
Net from railway	*937,687	1,784,519	95,768	1,600,925
Net ry. oper. income	*1,769,665	836,152	*719,486	965,671

*Deficit.—V. 179, p. 718.

Northern States Power Co. (Minn.)—Registers With Securities and Exchange Commission—

This company on March 16 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock, $100 par, to be offered for public sale at competitive bidding, and 1,219,856 shares of its $5 par common stock, to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held. Unsubscribed common shares are to be offered for sale at competitive bidding. The subscription price is to be supplied by amendment.

Proceeds of the sale of the preferred and common stock, together with the proceeds from the sale later this year of $20,000,000 of bonds, will be added to the general funds of the company for use in providing (1) the cash required for prepayment of notes payable to banks ($20,000,000 issued by the company and $2,500,000 by Northern States Power Co., a Wisconsin corporation subsidiary), which were issued in 1953 to temporarily finance construction expenditures; and (2) for construction expenditures by the company and its subsidiaries under the construction program for the balance of 1954 and the early months of 1955.—V. 179, p. 206.

Northrop Aircraft, Inc. (& Sub.)—Earnings, Etc.—

Six Months Ended Jan. 31—	1954	1953
†Sales and other income	$77,953,960	$94,875,565
Costs and expenses	75,152,820	91,515,587
Federal income and excess profits taxes (est.)	1,680,700	2,352,001
Net profit	$1,120,440	$1,007,977
Non-recurring tax credit	------	Cr1,016,915
Net profit and tax credit	$1,120,440	$2,024,892
*Earnings per share—Before tax credit	$1.74	$1.57
After tax credit	------	$3.16
†Expenditures under fixed-price contracts which have not been included in sales during the six-month periods amounted to approximately	‡$27,000,000	‡$5,000,000

*Based on 643,114 shares on Jan. 31, 1954, and 640,594 shares on Jan. 31, 1953. ‡Such expenditures would have been included in sales if made under cost-plus-fixed-fee type contracts.

BANK BUYS RFC LOAN—Northrop's loan from Reconstruction Finance Corp., which at Jan. 31, 1954 amounted to $1,777,175 has been purchased by a banking institution and is now privately financed.

QUARTERLY EARNINGS—Net earnings of Northrop Aircraft, Inc., for the three months ended Jan. 31, 1954, were well above the earnings for the same period a year ago, Oliver P. Echols, President said.

For the three months ended Jan. 31, 1954, net consolidated income after all charges, including Federal income and excess profits taxes, amounted to $608,125, equal to 94 cents a share on the 643,114 shares of capital stock outstanding. In the second quarter of the preceding fiscal year, the net profit was $431,899, or 67 cents a share on the 640,594 shares then outstanding.

Consolidated sales and other income for the quarter ended Jan. 31, last, totaled $37,783,066, compared with $42,162,504 for the corresponding period a year earlier.

SALES BACKLOG—The consolidated sales backlog of the company on Jan. 31, 1954, amounted to $411,000,000, compared with $489,000,000 on Oct. 31, 1953. Still under negotiation is a contract for rocket-armed long-range Scorpion F-89D all-weather interceptors, amounting to approximately $155,000,000. The Jan. 31 backlog does not include this contract.—V. 178, p. 2095.

Northwestern Pacific RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$832,191	$854,359	$716,730	$798,584
Net from railway	21,782	*65,443	*52,866	102,625
Net ry. oper. income	177,752	*256,118	*184,421	*2,565

*Deficit.—V. 179, p. 718.

Ohio Power Co.—Registers With SEC—

The company on March 12 filed a registration statement with the SEC covering $20,000,000 of first mortgage bonds and 50,000 shares of cumulative preferred stock, $100 par, to be offered for public sale at competitive bidding. Net proceeds of the sale of these securities, together with the proceeds of the proposed sale of an additional 50,000 shares of its no par common stock to American Gas & Electric Co. (parent), are to be applied in the amount of $23,000,000 to the prepayment of bank notes issued for construction purposes, and the balance will be applied to the payment, in part, of the cost of property additions and improvements. Construction expenditures are estimated at $34,283,000 for 1954.—V. 179, p. 718.

Oklahoma City-Ada-Atoka Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$89,157	$71,425	$99,471	$94,724
Net from railway	41,938	24,363	38,861	46,273
Net ry. oper. income	12,649	3,275	8,780	12,252

—V. 179, p. 718.

Oklahoma Gas & Electric Co.—Preferred Stock Privately Placed—Donald S. Kennedy, President, on March 18, announced that the company has placed directly with a group of institutional investors 65,000 shares of 4.44% cumulative preferred stock, $100 par value. Major purchasers of this issue were The Equitable Life Assurance Society of the United States and the New York Life Insurance Co., each of whom acquired 20,000 shares. The financing was arranged by Kuhn, Loeb & Co.

Proceeds from the sale of the new shares were used to redeem the company's outstanding issue of 5¼% preferred stock which had been called for payment March 19.—V. 179, p. 826.

Onego Corp., Uniontown, Pa.—Files With SEC—

The corporation on March 12 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par ($1 per share) through Langley-Howard, Inc., Pittsburgh, Pa. The net proceeds are to be used to repay loan and to develop oil and gas leases.

Oneida Ltd.—Earnings for Year—

For the fiscal year ended Jan. 31, 1954 net profit amounted to $916,457 after taxes and bonus to employees. This compares with net profit of $1,269,694 for the previous year. Earnings per share of common stock were $2.80 on the larger number of shares outstanding as the result of a 2% stock dividend, against $4.15 a share for the preceding year.—V. 174, p. 547.

Oswego Falls Corp.—To Increase Indebtedness—

The directors have approved an increase of the first mortgage bonds now held by The Penn Mutual Life Insurance Co. of Philadelphia, to $3,700,000 (this compares with a maximum previously outstanding of $3,400,000). The total outstanding at Dec. 31, 1953 was $2,612,500 of first mortgage 3¼% sinking fund bonds due May 15, 1965. The stockholders will vote March 29 on approving the increase in the funded debt.

The proceeds are to be used to secure manufacturing area at the company's rapidly expanding Los Angeles (Calif.) subsidiary and to increase productive facilities for Sealking operations at Fulton, N. Y.

CONSOLIDATED STATEMENT OF EARNINGS

Calendar Years—	1953	1952	1951	1950
Net sales	$36,796,785	$34,868,175	$34,440,163	$29,417,699
Earnings before Federal income taxes	3,734,174	2,961,072	*2,399,076	2,944,861
Federal income taxes	2,210,821	1,865,000	1,244,898	1,653,893
Net earnings	$1,523,353	$1,096,072	$1,154,178	$1,290,968
Preferred dividends	224,988	232,931	159,771	100,500
Earnings available for common stock	$1,298,365	$863,141	$994,407	$1,190,468
†Earns. per com. share	$2.57	$1.79	$2.06	$2.48

*After deduction of direct flood loss ($548,483) incurred at Kansas City, Kansas. †Based on shares outstanding at respective year ends but after giving effect to a two-for-one stock split-up in May, 1951.—V. 178, p. 1820.

Owens-Illinois Glass Co. (& Subs.)—Earnings—

Year Ended December 31—	1953 $	1952 $
Net sales and other operating revenues	333,024,055	293,181,523
Profit before income taxes	35,173,386	33,565,820
Federal income taxes	16,700,000	15,600,000
Federal excess profits tax	2,100,000	1,675,000
Other income taxes	106,000	90,000
Net earnings	16,267,386	16,200,820
Number of shares outstanding	3,056,874	3,056,874
Earnings per share	$5.32	$5.30

Commenting on new facilities under construction, J. P. Levis, Chairman, said that work has already started on a new glass melting furnace, a new warehouse and other additions that will make the company's Bridgeton, N. J., plant one of the largest glass container plants in the world. The construction of the new Technical Center in Toledo, Ohio, which is to house Owens-Illinois general research and engineering activities, is proceeding on schedule and should be completed in October, he said.—V. 179, p. 107.

Pacific Airmotive Corp.—Earned 53¢ a Share—

Year Ended Nov. 30—	1953	1952
Revenue from overhaul of engines, airplanes, etc. (incl. costs and fees under cost-plus-a-fixed-fee contracts)	$12,838,940	$20,160,067
Net sales of parts and other aviation mdse.	4,510,827	4,412,911
Net sales of manufactured units	3,045,774	2,948,843
Rentals, commissions, interest, etc.	193,033	113,333
Total sales and other income	$20,588,574	$27,635,154
Cost of sales and services	17,788,762	24,728,259
General, administrative and selling expenses	2,132,552	2,003,026
Interest expense	227,480	250,424
Provision for Federal income taxes	235,000	230,000
*Tax recovery	Cr140,000	------
Net income	$344,780	$423,445
Earnings per share	$0.53	$0.65

*Federal income tax recoverable for the years 1951 and 1952 arising from change in Internal Revenue Code in 1953.

Representing approximately 70% of the total sales volume, commercial sales were $14,241,852, the best showing in PAC's 25 years of operation.

Thomas Wolfe, President and Chairman of the Board, reported that the reduction in earnings resulted primarily from the decrease in military sales volume. He added that Pacific Airmotive had established a separate aircraft test and handling equipment manufacturing division during 1953 as a result of increased demand for this specialized equipment. He announced that the company is establishing a manufacturing facilitiy for test equipment at its eastern plant at Linden, N. J.

According to Mr. Wolfe, the company is currently under way with the largest sales and advertising program in PAC's history. Total sales for 1954 are expected to be substantially the same as in 1953, with further increases in commercial sales as compared with military, Mr. Wolfe reported.—V. 179, p. 1050.

Pacific Gas & Electric Co.—Exchange Offers Made—

Offers of exchange are now being mailed to stockholders of Pacific Public Service Co. and Coast Counties Gas & Electric Co., James B. Black, President of Pacific Gas & Electric Co., announced on March 15.

Last month, Pacific Gas & Electric Co. acquired approximately 84% of the common shares and 60% of all the voting shares of Pacific Public Service Co. This was the initial step of a plan under which Pacific Public Service Co. and its subsidiary, Coast Counties Gas & Electric Co., will be merged with Pacific Gas & Electric Co. In the course of effectuating the merger, all of the capital stock of Pacific Public Service Co. and Coast Counties Gas & Electric Co. will be eliminated.

The offers of exchange now being made constitute another step in the furtherance of this plan. The exchange offers, which terminate at the close of business on April 28, 1954, are as follows:

For each share of common capital stock of Pacific Public Service Co.: 0.53 share of common capital stock of Pacific Gas & Electric Co.

For each share of $1.30 cumulative first preferred stock of Pacific Public Service Co.: one share of 5% redeemable first preferred stock of Pacific Gas & Electric Co., or 0.70 share of common capital stock of Pacific Gas & Electric Co.

For each share of series A, 4% preferred stock of Coast Counties Gas & Electric Co.: 0.80 share of 5% redeemable first preferred stock of Pacific Gas & Electric Co., or 0.70 share of common capital stock of Pacific Gas & Electric Co.

For each share of series B, 4.80% preferred stock of Coast Counties Gas & Electric Co.: one share of 4.80% redeemable first preferred stock of Pacific Gas & Electric Co., or 0.70 share of common capital stock of Pacific Gas & Electric Co.—V. 179, p. 1050.

Pacific Power & Light Co.—Bids March 29—

The company will up to noon (EST) on March 29 receive bids in Room 2033, Two Rector St., New York 6, N. Y., for the purchase from it of $8,000,000 first mortgage bonds due 1984.

Merger Approved—

See Mountain States Power Co. above.—V. 179, p. 1050.

Pacific Public Service Co.—Exchange Offer—

See Pacific Gas & Electric Co. above.—V. 179, p. 1050.

Pacific Telephone & Telegraph Co.—Earnings—

Month of January—	1954	1953
Operating revenues	$48,595,038	$45,424,667
Operating expenses	34,940,717	33,326,346
Federal income taxes	3,747,000	3,380,000
Other operating taxes	4,232,814	3,770,303
Net operating income	$5,674,507	$4,948,018
Net after charges	4,217,519	3,824,546

—V. 179, p. 1050.

Peninsular Telephone Co.—Earnings Higher—

12 Months Ended Dec. 31—	1953	1952
Operating revenues	$14,489,655	$12,115,086
Operating expenses and taxes	12,118,198	10,298,259
Net operating income	$2,371,457	$1,816,827
Miscellaneous deductions (net)	5,812	25,118
Net earnings	$2,365,645	$1,791,709
Interest and other deductions	413,909	337,969
Net income	$1,951,736	$1,453,740
Dividends on preferred stock	420,000	279,600
Income balance	$1,531,736	$1,174,140
Shares of com. stock outstg. at end of period	659,181	305,630
Earnings per share	$2.32	$3.84
*Dividends paid per share (see note)	$1.80	$2.50

*NOTE—The effect of the 20% stock dividend and the 3 for 2 stock split in 1953 was to increase the shares of common stock. Therefore for shares outstanding at Dec. 31, 1952 the 1953 cash dividend was equivalent to $2.88 per share as compared to the $2.50 paid for 1952.—V. 178, p. 571.

Penn-Dixie Cement Corp.—Stock Subscriptions—Of the 120,427 shares of additional capital stock offered by the corporation for subscription, 116,535 shares were subscribed for pursuant to the exercise of rights. The remaining 3,892 shares were purchased by the underwriters, headed by Merrill Lynch, Pierce, Fenner & Beane, and reported all sold. The subscription price was $35.50 per share.—V. 179, p. 1050.

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(J. C.) Penney Co.—Earnings Higher—

Year Ended December 31—	1953 $	1952 $
Sales	1,109,507,675	1,079,256,505
Profit before income taxes	94,132,949	92,664,419
Provisions for Federal taxes on income (incl. $7,760,000 excess profits tax in 1953 and $7,700,000 in 1952)	54,800,000	54,600,000
Other income taxes	1,025,000	1,060,000
Balance	38,307,949	37,004,419
Earnings of subsidiary	164,983	165,651
Net earnings	38,472,933	37,170,071
Dividends ($3.50 per share)	28,811,832	28,811,832
Common stock outstanding at end of year Shares	8,231,952	8,231,952
Earnings per common share	$4.67	$4.52

February Sales Off—

Period End. Feb. 28—	1954—Month $	—1953 $	1954—2 Mos. $	—1953 $
Sales	59,451,693	60,784,141	122,949,844	126,495,728

—V. 179, pp. 207 and 826.

Pennsylvania Electric Co.—Bonds Offered—A syndicate headed by Halsey, Stuart & Co., Inc., on March 18 offered $12,000,000 of first mortgage bonds, 3⅛% series due March 1, 1984, at 101.665% and accrued interest, to yield 3.04%. Award of the issue was won by the group at competitive sale on March 17 on a bid of 101.159%.

Five other bids were received for the bonds as 3⅛s, as follows: The First Boston Corp., 100.8199; Kuhn, Loeb & Co., 100.803; Equitable Securities Corp., 100.7899; Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, White, Weld & Co. and Union Securities Corp., (jointly), 100.601; and Harriman Ripley & Co., Inc., 100.359.

The bonds will be redeemable at regular redemption prices ranging from 105.17% to par, and at special redemption prices ranging from 101.67% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be added to the general corporate funds of the company and will be utilized for construction purposes as required. The company's 1954-1956 construction program, it is estimated, will involve cash expenditures of approximately $78,000,000, allocated as follows: power plant facilities, $32,000,000; transmission system, $7,000,000; distribution system, $34,000,000, and all other property, $5,000,000.

BUSINESS—Company is engaged principally in the production, transmission, distribution and sale of electricity in Western and South Central Pennsylvania extending from the Maryland-Pennsylvania state line northerly to Lake Erie, aggregating approximately 12,900 square miles with a population in excess of 1,200,000. The company is also engaged, to a minor extent, in the manufacture, distribution and sale of steam for heating.

EARNINGS—Total operating revenues of the company for 1953 were reported at $55,185,563 and net income was $10,456,553. In the previous year, total operating revenues were $50,747,491 and net income was $8,177,529.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3⅜% series due 1972		$32,500,000
3⅛% series due 1973		4,000,000
2¾% series due 1976		23,500,000
2¾% series due 1979		11,000,000
3⅜% series due 1981		5,000,000
3⅜% series due 1982		9,500,000
4⅛% series due 1983		12,500,000
3⅛% series due 1984		12,000,000
†Erie County Electric Co.		
6% consolidated mortgage gold bonds due Jan. 1, 1959	$946,000	946,000
6% funding mortgage gold bonds due Jan. 1, 1980	74,000	74,000
2¼% installment note (payable $500,000 annually on July 2)	1,500,000	‡1,000,000
Notes payable under credit agreement	10,000,000	§10,000,000
Cum. preferred stock (par value $100)	370,000 shs.	
4.40% series B		69,000 shs.
3.70% series C		101,000 shs.
4.05% series D		70,000 shs.
4.70% series E		30,000 shs.
4.50% series F		45,000 shs.
Common stock (par value $20)	¶3,100,000 shs.	2,711,750 shs.

*The mortgage does not contain provisions limiting the amount of bonds issuable but provides for the issuance of additional bonds upon compliance with the provisions of the mortgage. †Non-callable; assumed by the company. ‡After giving effect to the payment of $500,000 on July 2, 1954. This note was issued under an agreement dated May 31, 1946, with Mellon National Bank & Trust Co. §Expected to be reborrowed on or before Sept. 30, 1954. ¶Increased from 3,000,000 shares to 3,100,000 March 10, 1954.

UNDERWRITERS — The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1984 series bonds set forth below:

Halsey, Stuart & Co. Inc.	$10,000,000	R. C. Schmertz & Co., Inc.	$100,000
Fauset, Steele & Co.	150,000	Thomas & Co.	250,000
First of Iowa Corp.	100,000	C. T. Williams & Co., Inc.	100,000
A. E. Masten & Co.	150,000	Arthur L. Wright & Co. Inc.	100,000
Mullaney, Wells & Co.	250,000	F. S. Yantis & Co. Inc.	200,000
Patterson, Copeland & Kendall, Inc.	100,000		
Wm. E. Pollack & Co., Inc.	500,000		

—V. 179, p. 1162.

Pennsylvania Power & Light Co.—Registers With SEC

The company on March 12 filed a registration statement with the SEC covering 704,917 shares of its no par common stock, to be offered for subscription by common stockholders of record April 2, 1954, at the rate of one new share for each seven shares then held. Rights are to expire on April 19. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. and Drexel & Co. are named as the principal underwriters.

Net proceeds are intended to be used for construction expenditures and to repay $8,000,000 of temporary bank loans incurred in 1954 to reimburse the company's treasury for construction expenditures. Construction expenditures of Pennsylvania Power and its subsidiary, The Scranton Electric Co., are estimated at $147,000,000 for the five years ending Dec. 31, 1958, of which $33,300,000 is scheduled for expenditure in 1954.—V. 179, p. 1050.

Pennsylvania RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$72,291,511	$85,411,652	$87,931,447	$83,936,158
Net from railway	8,176,950	13,850,877	12,201,645	12,012,073
Net ry. oper. income	402,749	5,967,158	5,013,010	4,862,821

—V. 179, p. 1050.

Pennsylvania Reading Seashore Lines—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$650,320	$672,007	$773,919	$764,315
Net from railway	*238,815	*222,639	*139,775	*108,474
Net ry. oper. income	*516,694	*462,942	*361,460	*331,741

*Deficit.—V. 179, p. 719.

Pet Milk Co. (& Subs.)—Earnings Higher—

Year Ended December 31—	1953 $	1952 $
Sales of products (net)	175,101,115	165,286,657
Net earnings after taxes	2,868,790	2,344,231
Dividends on preferred stock	397,687	411,187
Dividends on common stock	770,121	704,111
Earnings per common share	$5.62	$4.39
Cost of additions during year	2,799,585	2,764,567
Current assets at Dec. 31	31,869,182	38,186,075
Current liabilities at Dec. 31	13,080,374	20,804,628
Working capital at Dec. 31	18,788,808	17,381,447
Book value per common share	$69.26	$65.39

—V. 179, p. 108.

Philadelphia Electric Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1953	1952
Revenues from utility services	$187,004,640	$175,299,486
Operating expenses	96,566,097	88,944,395
Provision for depreciation	18,042,207	16,492,302
Porvision for taxes	36,230,695	36,488,232
Income from utility services	$36,165,641	$33,374,557
Other income (net)	504,114	568,245
Gross income	$36,669,755	$33,942,802
Income deductions	6,890,517	6,612,480
Amount remaining for stockholders	$29,779,238	$27,330,322
Dividends on pfd. stock and $1 dividend preference common stock	4,226,576	3,795,988
Dividends on common stock	16,669,016	16,049,868
Shares of common stock outstanding Dec. 31	10,804,900	10,699,698
Earnings per common share	$2.36	$2.20

—V. 179, p. 402.

Pioneer Finance Co., Detroit, Mich.—Stock Offered—Watling, Lerchen & Co., Detroit, Mich., and Mullaney, Wells & Co., Chicago, Ill., on March 19 publicly offered 135,160 shares of common stock (par $1) at $2 per share.

The net proceeds are to be added to working capital.—V. 179, p. 1162.

Pittsburg & Shawmut RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$180,243	$173,014	$184,384	$241,677
Net from railway	55,866	15,793	33,083	94,780
Net ry. oper. income	81,639	41,715	50,300	59,961

—V. 179, p. 719.

Pittsburgh & Lake Erie RR.—Earnings—

Month of January—	1954	1953
Railway operating revenues	$3,153,064	$4,317,531
Railway operating expenses	2,830,877	3,341,412
Net revenues from railway operations	$322,187	$976,119
Net railway operating income	804,622	1,093,120

—V. 179, p. 719.

Pittsburgh & West Virginia Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$635,152	$746,002	$706,413	$781,519
Net from railway	152,130	174,338	126,935	178,170
Net ry. oper. income	104,413	113,988	93,129	124,739

—V. 179, p. 1050.

Platora Uranium Corp., Denver, Colo.—Files With SEC

The corporation on March 9 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share) through E. I. Shelley Co., Denver, Colo. The net proceeds are to be used for expenses incident to mining operations.

(T. Rowe) Price Growth Stock Fund, Inc.—Registers With Securities and Exchange Commission—

This Baltimore investment company filed a registration statement with the SEC on March 16, 1954, covering 25,000 shares of its capital stock.—V. 179, p. 927.

Public Service Co. of New Hampshire—Earnings—

Period End. Jan. 31—	1954—Month	—1953	1954—12 Mos.	—1953
Operating revenues	$1,841,896	$1,892,124	$20,467,513	$19,500,816
Operating exps. & taxes	1,471,936	1,465,280	16,398,425	15,357,128
Net oper. income	$369,960	$426,844	$4,069,088	$4,143,688
Non-oper. income (net)	*Dr*1,012	*Dr*1,345	93,740	*Dr*7,650
Gross income	$368,948	$425,499	$4,162,828	$4,136,038
Interest, etc. deducts.	129,116	115,515	1,426,917	1,206,483
Net income	$239,832	$309,984	$2,735,911	$2,929,555
Pfd. div. requirements	51,060	51,060	611,700	487,950
Balance for com. stk.	$188,772	$258,924	$2,124,211	$2,441,605
*Earnings per share	$0.16	$0.22	$1.80	$2.07

*On 1,179,047 shares common stock.—V. 179, p. 1162.

Public Service Co. of New Mexico—Registers With Securities and Exchange Commission—

This company on March 17 filed a registration statement with the SEC covering 138,551 shares of its $5 par common stock, to be offered for subscription by common stockholders of record April 1, 1954, at the rate of one new share for each 10 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Allen & Co. is named as the principal underwriter.

Net proceeds of the stock sale and from the sale of $3,000,000 of new first mortgage bonds are to be used for the construction of property additions in 1954. According to the prospectus, the $3,000,000 of bonds are to be sold to five private investors, the bonds to mature April 1, 1984, and to bear interest at 3⅝% per annum, the purchase price to be 100.46% of principal amount.—V. 177, p. 1260.

Public Service Electric & Gas Co.—New Chairman and President Elected—

The board of directors on March 17 announced the election of Lyle McDonald to be Chairman of the Board and Donald C. Luce to be President, effective March 27, when George H. Blake, who has been President since 1945, will reach the retirement age of 70. Mr. Blake will continue to be a director.

Mr. McDonald, the new Chairman, has been a Vice-President since 1944 and a director and member of the executive committee of the board of directors since 1945.

Mr. Luce has been Vice-President in charge of combined operations, a director and member of the executive committee of the board of directors since March, 1950.—V. 179, p. 719.

Purolator Products, Inc.—Secondary Offering—A secondary offering of 11,115 shares of common stock (par $1) was made on March 11 by Blyth & Co., Inc., at $17.87½ per share, with a dealer's discount of 65 cents per share. It is being continued.—V. 179, p. 108.

Quaker Oats Co. (& Subs.)—Earnings—

6 Months Ended Dec. 31—	1953 $	1952 $
Net sales	130,346,955	137,825,991
Inc. before Fed. & foreign inc. & profit taxes	11,419,583	11,247,976
Federal and foreign income taxes	5,807,608	5,823,063
Federal excess profits taxes	355,636	957,067
Net income	5,256,339	4,467,846
*Earnings per common share	$1.44	$1.20

*After preferred dividends.—V. 177, p. 1375.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Year Ended December 31—	1953	1952
Net sales (exclusive of inter-company sales)	$48,651,100	$48,392,713
Profit before income taxes	3,987,648	3,427,330
State income tax	128,000	93,100
Federal income tax	1,769,000	1,470,750
Net profit	$2,090,648	$1,863,480
Earnings per share	$2.26	$2.01

—V. 179, p. 1051.

Reading Co.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$9,938,793	$11,550,206	$11,810,491	$10,956,443
Net from railway	2,224,214	2,737,628	2,665,050	2,625,076
Net ry. oper. income	1,194,684	1,317,304	1,289,043	1,210,662

—V. 179, p. 616.

Republic Steel Corp.—Contract With Fiat—

An agreement has been reached between this corporation and Fiat of Turin, Italy, under which the Italian company will produce Republic Enduro stainless steels and heat resisting steels in all grades at its plant in Turin for distribution in Italy.

Republic will provide engineering and technical talent to assist in laying out and installing the steelmaking facilities together with metallurgical engineers and rolling mill personnel as may be necessary to provide technical assistance during the life of the agreement.

The Enduro stainless steel made by Fiat will be sold exclusively by Republic's present Italian distributor, Cofermet, S. P. A., of Milan.

Joint Project to Upgrade Ore—See National Lead Co. above.—V. 179, p. 1051.

Reynolds Uranium Corp.—Stock Offered—Luckhurst & Company, Inc., New York, on March 17 offered publicly 30,000 shares of common stock (par $1) at $10 per share "as a speculation."

PROCEEDS—Of the net proceeds, it is intended to pay $10,000 to Clear Creek Mines, Inc., lessor, not later than May 6, 1954; $10,000 will be used to repay a loan; and the balance will be used for rehabilitation, exploration and/or development of the company's claims.

BUSINESS—Corporation is the assignee of an agreement and mining lease covering a group of lode mining claims and mill sites comprising the Jo Reynolds Mine. This compact group of mines is located about one mile from Lawson, Clear Creek County, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	75,000 shs.	75,000 shs.

—V. 179, p. 1051.

Rheem Manufacturing Co.—To Expand—

See Ferro Corp., above.—V. 179, p. 719.

Richmond, Fredericksburg & Potomac RR.—Earnings

January—	1954	1953	1952	1951
Gross from railway	$2,342,150	$2,602,284	$2,551,452	$2,299,433
Net from railway	738,295	1,000,496	1,023,413	925,076
Net ry. oper. income	262,039	340,986	320,103	354,200

—V. 179, p. 719.

RKO Pictures Corp.—Hughes' Offer Approved—

The stockholders on March 18 approved an offer by Howard Hughes, Chairman of theBoard, to buy all assets of the firm for $23,489,478, or $6 per share.

Mr. Hughes' offer, made Feb. 7 when RKO stock was selling for less than $2.75 per share, requires the transfer of all properties and asets of the film company to him by April 2. He, in turn, will pay $6 for every share of stock tendered to the corporation within 60 days after a date to be set by the directors.

A condition of Mr. Hughes' agreement to buy RKO's assets was that a majority of stockholders other than himself vote to approve it. Still pending in Delaware Chancery Court at Wilmington is a suit by two New York stockholders seeking to bar the sale of the stock to Mr. Hughes.

This lawsuit now awaiting the Chancellor's decision, charges Mr. Hughes' offer is "grossly inadequate." The suing stockholders, Louis Schiff and Jacob Sacks, sought to prove in court that the assets of RKO Pictures Corp., including television and movie reissue rights of films in its library, actually are worth much more than the $23,489,478 offer.—V. 179, p. 827.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period End. Feb. 28—	1954—Month	—1953	1954—2 Mos.	—1953
Sales	$1,311,997	$1,282,009	$2,461,836	$2,520,950

—V. 179, p. 828.

Rutland RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$361,575	$444,853	$515,694	$499,038
Net from railway	18,276	17,358	60,005	42,096
Net ry. oper. income	*29,371	*25,304	10,525	*9,468

*Deficit.—V. 179, p. 720.

Sacramento Northern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$184,051	$423,743	$199,450	$265,867
Net from railway	7,821	241,188	33,292	104,514
Net ry. oper. income	*24,416	201,850	*1,819	70,575

*Deficit.—V. 179, p. 828.

Safeway Stores, Inc.—Registers With SEC—

This corporation on March 17 filed a registration statement with the SEC covering 268,740 shares of convertible preferred stock (cumulative; $100 par), to be offered for subscription by common stockholders at the rate of one share of preferred for each 13 shares of common. The dividend rate, record date, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

Proceeds of the sale of the preferred will be applied to the payment of short-term bank loans, and any balance will be added to working capital.—V. 179, p. 1162.

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St. Joseph Lead Co. (& Subs.)—Earnings—

Year Ended December 31—	1953 $	1952 $
Net sales of metals, metal products, etc.	88,002,426	105,211,836
Profit before depreciation, etc.	12,461,177	16,952,047
Depreciation of plant and equipment	1,589,237	1,485,122
Depletion of mines	226,865	160,576
Federal taxes on income	4,199,581	5,433,202
Federal excess profits tax	Cr.54,017	152,060
Federal income taxes—deferred—related to accelerated amortization of emergency facilities	138,204	------
State income taxes	60,965	82,632
Net income	6,300,342	9,638,455
Cash dividends paid	7,468,290	7,776,373
Stock dividend paid	------	9,382,291
Earned per sh. (on 2,716,222 shs. outstanding)	$2.32	$3.55

—V. 177, p. 2133.

St. Louis, Brownsville & Mexico Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,497,597	$1,427,230	$1,457,639	$1,622,774
Net from railway	383,233	266,411	346,634	431,050
Net ry. oper. income	239,244	130,175	161,573	104,188

—V. 179, p. 1051.

St. Louis-San Francisco Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$9,959,935	$10,776,697	$10,163,379	$10,273,017
Net from railway	1,968,294	2,583,794	2,082,455	2,351,565
Net ry. oper. income	737,681	1,199,671	865,739	1,126,433

—V. 179, p. 616.

St. Louis-San Francisco & Texas Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$359,301	$396,309	$416,199	$330,867
Net from railway	84,705	98,469	136,463	92,434
Net ry. oper. income	24,025	21,969	106,777	19,350

—V. 179, p. 828.

St. Louis Southwestern Ry.—Earnings Higher—

Month of January—	1954	1953
Railway operating revenues	$4,955,767	$6,044,665
Railway operating expenses	3,273,702	3,530,284
Net revenue from railway operations	$1,682,065	$2,514,381
State, County and City taxes	126,081	134,431
Federal income taxes	2,308,973	1,149,725
Other Federal taxes	130,076	142,346
Railway operating income	*$883,064	$1,087,879
Other railway operating income	76,102	66,091
Total railway operating income	*$806,962	$1,153,970
Deductions from railway operating income	351,510	244,321
Net railway operating income	*$1,158,473	$909,649
Non-operating income	3,536,100	48,127
Gross income	$2,377,627	$957,776
Deductions from gross income	83,758	96,080
Net income	$2,293,869	$861,696

*Loss.—V 179, p. 720.

San Antonio, Uvalde & Gulf RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$277,314	$335,108	$424,631	$398,207
Net from railway	*11,444	22,769	131,683	64,301
Net ry. oper. income	*96,604	*59,851	55,983	*25,314

*Deficit.—V. 179, p. 828.

San Diego Gas & Electric Co.—Bids March 30—

The company will receive bids up to 8:30 a.m. (PST) on March 30 at Room 1200, 111 Sutter Street, San Francisco 4, Calif., for the purchase from it of $17,000,000 first mortgage bonds, series E, due April 1, 1984.—V. 179, p. 1051.

Saxon Mining Co., Coeur d'Alene, Idaho—Files With Securities and Exchange Commission—

The company on March 9 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through Clarence Donald Nelson of Spokane, Wash. The net proceeds are to be used for expenses incident to mining operations.

Schering Corp.—Earnings, Etc.—

Year Ended December 31—	1953	1952
Sales and other revenue	$19,538,000	$19,467,000
Net before income taxes	3,362,000	3,585,000
Federal income taxes	1,760,000	1,900,000
Net income	$1,602,000	$1,685,000
Earned per share	$0.91	$0.96

SELECTED BALANCE SHEET ITEMS AT DECEMBER 31

	1953	1952
Total assets	$16,717,000	$16,018,000
Property, plant & equipment (net)	4,221,000	3,992,000
Cash	642,000	568,000
U. S. Government obligations	3,507,000	1,694,000
Inventories	5,033,000	5,992,000
Current assets	11,717,000	10,943,000
Current liabilities	3,198,000	3,221,000
Earned surplus	13,255,000	12,533,000
Number common shares	1,760,000	1,760,000

—V. 179, p. 9.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings

Period End. Jan. 31—	1954—6 Mos.	—1953	1954—3 Mos.	—1953
Profit aft. all op. chgs.	$35,911,661	$39,133,592	$17,036,928	$18,421,317
Inc. & ex. profits taxes	18,800,000	21,300,000	8,640,000	10,000,000
Net profit	$17,111,661	$17,833,592	$8,396,928	$8,421,317

—V. 179, p. 9.

Shedd-Bartush Foods, Inc.—Proposed Acquisition—

See Churngold Corp. above.—V. 179, p. 1051.

Sheraton Corp. of America—Debentures Offered—The company has issued to its common stockholders of record March 11 rights to subscribe for $3,273,800 of 6% debentures due April 1, 1979 (with warrants to purchase 327,380 shares of common stock, par 50 cents) on the basis of $100 face amount of debentures (with attached warrants for 10 shares of common stock) for each 100 shares of common stock presently held, together with an additional subscription privilege. Subscription rights will expire at 3 p.m. (EST) on March 29. The offering is underwritten by Paine, Webber, Jackson & Curtis and Hamlin & Lunt and associates. The subscription price is $100 per unit (flat).

Permanent debentures and separate warrant certificates will be available for exchanges not later than Oct. 1, 1954 for temporary debentures with attached warrants.

The debentures are redeemable on or after Oct. 1, 1954 at the company's option, on 30 days' notice, in their entirety, or in part, at 106% through Sept. 30, 1955, thereafter reducing ½ of 1% annually through Sept. 30, 1961, thereafter reducing ¼ of 1% annually to Sept. 30, 1972 and thereafter at 100%, in each case plus accrued interest. They are redeemable for the sinking fund at 101½% through Sept. 30, 1959, thereafter at 101% through Sept. 30, 1964, thereafter at 100½% through Sept. 30, 1969, and thereafter at 100%, in each case plus accrued interest.

Each warrant will entitle the holder to buy, from Oct. 1, 1954 through Oct. 1, 1964 one share of the company's common stock (50c par) for $10, payable in cash or an equivalent face amount of debentures of this series, without adjustment for dividends or accrued interest.

PROCEEDS—The net proceeds to be received from the sale of the securities offered will be added to the general funds of the company and used principally to reduce short-term bank loans now outstanding in the amount of $2,500,000. These bank loans were incurred in connection with the acquisition of a controlling interest in the capital stock of Washington Properties, Inc., which owned the Sheraton Carlton and the Sheraton Park Hotels (formerly the Carlton and the Wardman Park) in Washington, D. C. Washington Properties, Inc. is presently being liquidated and the hotels are now owned by a wholly-owned subsidiary of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% debs. due April 1, 1979, with warr.	$3,273,800	$3,273,800
*Common stock (par 50 cents)	‡6,000,000 shs.	3,273,830 shs.

*The shares shown have been adjusted to reflect the 2-for-1 split approved by the stockholders at a meeting held on March 3, 1954, changing the par value of the common stock from $1 to 50c per share.

‡Includes 327,380 shares reserved for exercise of the warrants included in the securities offered.

LISTING—The shares of common stock of the company now outstanding are listed on the New York Stock Exchange and those issuable on exercise of warrants will be listed before the warrants may be exercised. It is not presently planned to list either the debentures or the warrants.

BUSINESS—The company, through subsidiaries, operates 28 hotels in various cities in the United States and Canada. Sheraton also operates other real estate properties, principally office buildings.

The company was incorporated May 26, 1904 in New Jersey as the United States Realty & Improvement Co. As of April 30, 1946 the Sheraton Corp., a Delaware corporation, was merged into the company and the name of the company was subsequently changed to Sheraton Corp. of America. Its executive offices are located in the Sheraton Buillding, 470 Atlantic Avenue, Boston, Mass.

Sheraton owns approximately 40% of the common stock of Thompson Industries, Inc., which is engaged in the manufacture of metal stampings for the automobile and home appliance industries, and insulated copper wire for the electronics industry. Sheraton also owns more than 97% of the preferred and 40% of the common stock of the National Cuba Hotel Corp., which owns the Hotel Blackstone in Chicago, the Beverly-Wilshire Hotel in Beverly Hills, the Hotel Nacionale in Havana, and the Gotham Hotel in New York City.

In recent years Sheraton has acquired a number of outstanding hotels located in various cities of the United States and Canada. Among the more important acquisitions are the Sheraton-Mt. Royal in Montreal, the Park Sheraton in New York City, the King Edward in Toronto, the Sheraton-Brock (formerly General Brock) in Niagara Falls, Canada, the Sheraton-Gibson in Cincinnati, the Sheraton-Cadillac (formerly Book-Cadillac) in Detroit, and the Laurentien, a new 1,000-room hotel in Montreal. During the current fiscal year the company acquired the Carlton Hotel and the Wardman Park Hotel, both in Washington, D. C., and now known as the Sheraton-Carlton and Sheraton-Park.

UNDERWRITERS—The names of the underwriters and the respective percentages of debentures with attached warrants not subscribed for which each has severally agreed to purchase are as follows:

Paine, Webber, Jackson & Curtis	35%	Straus, Blosser & McDowell	8%
Hamlin & Lunt	8.5	Shearson, Hammill & Co.	8
White, Weld & Co.	20	Henry Herrman & Co.	5
Lee Higginson Corp.	8.5	Reinholdt & Gardner	5
		Arthurs, Lestrange & Co.	2

Inauguration of Sheraton Closed Circuit Television—

On March 16, Sheraton Corp. of America inaugurated a new service to American business groups—Sheraton Closed Circuit Television.

This new service means that the heads of business groups and associations can simultaneously address their people gathered in the ballrooms of hotels at any, and as many, points desired in the United States and Canada.

Although closed circuit business meetings have been held frequently during the past year and a half, audiences have had to gather in the cold environs of large movie theatres, and after their meetings, transport themselves back to a hotel where cocktails, luncheons or dinners are generally held.

Now, with the Sheraton Closed Circuit Television Network commencing operations, these business groups can hold their meetings in the intimacy of hotel surroundings and enjoy hotel service without leaving their meeting rooms.

The corporation has purchased four theatre size large screen RCA television projectors, which will be installed in the Sheraton Hotels in Boston, New York, Detroit, and Chicago. Besides this RCA equipment, Sheraton has made arrangements to use an unlimited number of portable large screen projectors, to be stored at various points around the country. This equipment can be shipped in a matter of days to cover any combination of cities a client desires in a hotel closed circuit television network. A network of affiliated hotels, covering every important non-Sheraton city, sa been put together to supplement the 28 Sheraton Hotels in 25 cities in the United States and Canada.

On March 16, the corporation opened its Closed Circuit Television Network with a one hour, Sheraton produced program which was seen by audiences in the ball rooms of the Sheraton Hotels in Boston, New York, Detroit, Chicago, Baltimore and Washington, D. C.—V. 179, p. 1051.

Shoe Corp. of America—February Sales Up—

Period End. Feb. 27—	1954—4 Wks.	—1953	1954—9 Wks.	—1953
Sales	$3,382,098	$3,259,124	$7,250,212	$7,064,183

—V. 179, p. 828.

Shoreland Freezers, Inc., Salisbury, Md.—Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering $125,000 of 6% convertible debentures to be offered at face value, first to stockholders and then to general public, without underwriting. The proceeds are to be used to construct warehouse and for working capital.—V. 173, p. 1992.

South Carolina Electric & Gas Co.—Stock Offer Oversubscribed—The recent offering of 286,436 shares of common stock to common stockholders of record Feb. 17 at $14.75 per share was oversubscribed. A total of 270,747 shares were taken under primary subscriptions, with oversubscriptions amounting to 66,939 shares. The offer was underwritten by Kidder, Peabody & Co. and associates.—V. 179, p. 1051.

Southern Bell Telephone & Telegraph Co.—Earnings

Month of January—	1954	1953
Operating revenues	$36,976,083	$35,127,133
Operating expenses	25,026,433	23,679,978
Federal income taxes	4,173,664	4,141,073
Other operating taxes	3,036,221	2,744,145
Net operating income	$4,681,765	$4,561,937
Net after charges	4,186,267	4,159,124

—V. 179, p. 927.

Southern Canada Power Co., Ltd.—Earnings—

Period End. Jan. 31—	1954—Month	—1953	1954—4 Mos.	—1953
Gross earnings	$679,705	$632,067	$2,699,126	$2,561,838
*Expenses	437,694	392,089	1,688,703	1,576,289
Taxes	120,832	124,805	508,304	516,828
Dividends	101,352	93,504	405,408	374,015
Surplus	$19,827	$21,669	$96,711	$94,706

*Including interest and depreciation.—V. 179, p. 441.

Southern Central Life Insurance Co., Fort Worth, Texas—Files With SEC—

The company on March 10 filed a letter of notification with the SEC covering preorganization subscriptions to 5,000 shares of common stock (par $5) to be offered at $22 per share, without underwriting. The proceeds are to be used to pay organizational expenses, for capital investment as required by Texas law and for working capital.

Southern Co.—Receives Bank Loan—

The company has borrowed $15,000,000 from a group of 49 banks on 3½% notes and will use the funds for investments in two of its subsidiaries.

The company proposes to invest $8,000,000 each in Alabama Power Co. and Georgia Power Co. through sale of the notes and by adding $1,000,000 from its treasury funds. The notes will mature Feb. 1, 1956.

Borrowings were made from Irving Trust Co., Bankers Trust Co., Chase National Bank, Chemical Bank & Trust Co. and others.—V. 179, p. 441.

Southern Pacific Co.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$35,666,088	$44,192,743	$40,706,062	$41,684,267
Net from railway	4,748,835	11,103,530	8,404,272	11,170,763
Net ry. oper. income	1,491,108	4,513,053	3,279,220	4,131,265

—V. 179, p. 829.

Southwestern Bell Telephone Co.—Earnings—

Month of January—	1954	1953
Operating revenues	$39,274,288	$36,611,522
Operating expenses	25,293,653	24,553,100
Federal income taxes	5,233,814	4,365,207
Other operating taxes	3,176,272	2,885,545
Net operating income	$5,570,549	$4,807,670
Net after charges	5,087,858	4,387,980

—V. 179, p. 927.

Southwestern Electric Service Co.—Earnings—

Period End. Feb. 28—	1954—3 Mos.	—1953	1954—12 Mos.	—1953
Operating revenues	$616,450	$542,217	$2,700,911	$2,325,636
Oper. exp. & taxes	503,494	434,292	2,200,825	1,865,861
Net operating revenue	$112,956	$107,925	$500,086	$459,775
Other income (net)	112	786	162	4,739
Gross income	$113,068	$108,711	$500,248	$464,514
Income deductions	39,437	37,606	155,236	144,033
Net income	$73,631	$71,105	$345,012	$320,481
Preferred dividends	11,165	11,165	44,660	44,660
Common dividends	47,645	47,645	190,582	171,647

—V. 177, p. 727.

Southwestern Investors, Inc.—Passes $1,000,000 Mark

This new Dallas investment trust passed the $1,000,000 mark in assets about a week ago as the trust completed its first month in business.

The corporation's shares were first offered to the public on Feb. 8. Assets then totaled $210,000; the offering price per share was $10.81. On March 8, assets totaled $1,057,000, and the offering price had risen to $10.86.—V. 179, p. 1206.

Spa-King Mount Clemens Water Products Corp.—Stock Offered—Teden & Co., Inc., New York, is offering 299,000 shares of common stock (par 10¢) at $1 per share "as a speculation."

PROCEEDS—The net proceeds will be used to pay certain obligations and to increase working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	*799,000 shs

*In addition, 100,000 shares are being reserved for the exercise of warrants which may be acquired by the underwriter in connection with the current offering.

BUSINESS—Corporation, located at 34-24 Vernon Blvd., Long Island City 1, N. Y., was organized in Delaware on July 24, 1952, to acquire all of the assets of Mount Clemens Water Products Corp. of Mount Clemens, Mich., and Mount Clemens Products, Inc., of New York, consisting principally of its formulae and process for the manufacture of Mount Clemens mineral water into a tasty table water and mixer, as well as the registered U. S. trade mark "Spa-King" and of the trade marks "Spa-King" or "Spa-King Mount Clemens" registered in various states.—V. 179, p. 1052.

Spencer Chemical Co.—Issue Over 99% Converted—

More than 99% of the second convertible preferred stock was exchanged for common stock prior to redemption March 15, Eugene W. Morgan, Treasurer, announced.

The directors had voted to call the balance of the issue Feb. 11, giving the holders of the 112,198 shares then outstanding the option to take common stock, share-for-share, or the redemption price of $51.68¾.

Only 138 shares of stock outstanding failed to exercise the conversion privilege, Mr. Morgan said. In two previous sinking fund operations, 7,493 shares of preferred were converted into common. Of the original 125,000 shares issued in 1951, only 145 shares of preferred were retired by cash payment he said.—V. 179, p. 1052.

Spokane International RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$196,134	$209,080	$209,100	$173,421
Net from railway	46,556	56,145	37,022	32,390
Net ry. oper. income	15,011	23,959	13,454	11,695

—V. 179, p. 829.

Spokane, Portland & Seattle Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,079,082	$2,418,172	$2,305,619	$2,240,573
Net from railway	351,986	770,686	722,122	842,898
Net ry. oper. income	149,594	328,554	457,394	600,109

—V. 179, p. 829.

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(A. E.) Staley Manufacturing Co. (& Subs.)—Earns.—

Year Ended Dec. 31—	1953 $	1952 $
Net sales	130,463,700	142,496,484
Gross earnings	20,282,563	16,846,070
Expenses	8,138,627	7,086,117
Depreciation	2,759,722	2,562,639
Federal income tax (estimated)	4,960,000	3,625,000
Net profit	4,424,214	3,572,314
Earnings per common share (1,726,935 shares)	$2.45	$1.96

—V. 179, p. 108.

Standard Fruit & Steamship Corp. (& Subs.)—Earns.

Year Ended December 31—	1953	1952
Gross profit from sales and services	$11,583,590	$7,524,602
Profit before income taxes	5,255,362	1,439,005
Est. Federal and foreign taxes on income	1,675,000	275,000
Portion of net inc. of foreign subsidiary companies applicable to minority interests	468,424	271,959
Net income	$3,111,938	$892,046
Cash dividends paid:		
Cum. $3 part. pref. stock, per share $4	424,936	424,936
Common stock, per share $1	264,460	264,457
Earnings per common and preference share	$7.53	$1.54

—V. 174, p. 640.

Standard Oil Co. of California—To Reduce West Coast Imports—

A further reduction of imports of foreign oil into California was announced on March 16 by T. S. Petersen, President.

Mr. Petersen said that, starting in March and through the second quarter of 1954, Standard plans to reduce its West Coast imports 10,000 to 12,000 barrels daily below the January-February levels. This will bring Standard's import rate down to about 23,000 barrels daily.

The rate of 1954 second quarter imports will be about 35,000 barrels daily below the same 1953 period, reflecting Standard's gradual cutback of imports as West Coast supply shortages have been met.

In the same announcement, Mr. Petersen said the company was shutting in about 6,000 barrels daily of its heavy crude oil production in California because of excessive accumulations of heavy residual petroleum stocks. This type of crude oil has a low yield of gasoline and other light products. It goes principally into heavy residual fuel oils, demands for which have not kept pace with other products over the last several years.

"Importation of natural gas from Texas, as well as the trend to dieselization, has displaced heavy oils in a large share of the markets they previously held and this trend is continuing," he said.—V. 178, p. 2354.

Standard Uranium Corp.—Registers With SEC—

This corporation, whose President and Chairman of the Board, Joseph W. Frazer, was formerly President of the Willys Overland and Kaiser-Frazer corporations, filed on March 15 with the SEC a registration statement covering 1,430,000 shares of common stock, proposing to offer them publicly as a speculation through Gearhart & Otis, Inc., New York and Crerie & Co., Houston, Texas.

Mr. Frazer, who is also Chairman of Graham-Paige Corp., is the largest single stockholder of the new company, other than the underwriters, but Charles A. Steen, the uranium geologist, and W. R. McCormick, his original backer, hold more stock jointly. Other directors are Lucien H. Cullen, Texas oil man, and John A. Roosevelt, youngest son of the late President.

The property consists of 15 unpatented mining claims in the Big Indian Mining District, San Juan County, Utah, 14 of which are known as "Big Buck" claims, and one as "Idle Day" claim. Under date of Dec. 1, 1953 the owners, known as the Adams group, entered into an agreement with Charles A. Steen and William A. McCormick to sell their claims for $2,000,000, of which $500,000 is to be paid prior to Aug. 1, 1954. The balance of $1,500,000 will be payable in three equal annual instalments commencing June 5, 1955.

Capitalization of Standard Uranium consists of 5,000,000 shares of common stock, of which 4,723,000 would be outstanding on completion of the contemplated financing.

The sole market for uranium mined in the United States, the company points out, is the United States Government operating through the Atomic Energy Commission.

The company has offices at 405 Lexington Ave., New York and at Moab, Utah.—V. 179, p. 208.

Staten Island Rapid Transit Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$234,647	$271,285	$324,614	$307,087
Net from railway	4,856	*17,804	48,018	41,871
Net ry. oper. income	*54,807	*75,015	*5,949	*10,626

*Deficit.—V. 179, p. 720.

Stromberg-Carlson Co.—Preferred Stock Offered—Holders of common stock are being offered 72,025 shares of 4½% convertible preferred stock on the basis of one share of preferred for each seven shares of common stock outstanding. The stock is being offered at par ($50 per share) to holders of common stock of record March 15, 1954. At the expiration of the subscription period on March 31, 1954, an underwriting group headed by The First Boston Corp. will purchase any unsubscribed shares.

The preferred stock is redeemable at the option of the company at any time at prices scaled downward from $52 per share on or before March 31, 1958 to $50 per share after March 31, 1964, and is convertible at any time into common stock of the company at the rate of 1.4 shares of common stock for each share of preferred.

PROCEEDS—The net proceeds from the offering will be used to retire $1,100,000 in bank loans and for general corporate purposes.

BUSINESS—Company manufactures, sells and distributes its own telephone switchboards, instruments and supplies; home television, radio, record playing equipment and radio-phonograph instruments; and public address and other sound equipment apparatus. The company also owns and operates a television station and two radio stations in Rochester, N. Y.

EARNINGS—Consolidated gross income from operations for the year ended Dec. 31, 1953, totaled $65,242,000 and net income amounted to $1,677,000 equal after preferred dividends, to $3.42 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4¼% notes under V-Loan agreement expiring Dec. 31, 1954	$15,000,000	$13,250,000
‡4.20% note due March 1, 1969	5,000,000	5,000,000
Cumulative pfd. stock ($50 par value) issuable in series	100,000 shs.	
4½% conv. preferred stock	72,025 shs.	72,025 shs.
Common stock ($10 par value)	1,000,000 shs.	§504,151 shs.

*The company has a Regulation V. Loan agreement with various banks, under which it may borrow, until Dec. 31, 1954, on a revolving basis, up to $15,000,000 outstanding at any one time. The agreement provides for adjustment of the interest rate in relation to prime money rates, and contains an unexercised option which would require the company to pledge as collateral security the amounts due or to become due under defense production contracts.

‡On March 15, 1954 the company entered into an agreement with Metropolitan Life Insurance Co., for a loan of $5,000,000, repayable: $325,000 a year from 1955 to 1968 inclusive and $450,000 at maturity. From the proceeds of such borrowings the company has prepaid $1,600,000 borrowed under an agreement with Metropolitan Life Insurance Co. dated Feb. 25, 1948. The remaining $3,400,000 borrowed will be applied to the reduction of notes payable to banks.

§Excludes 17,500 shares reserved for issuance pursuant to the Stock Option Plan, and 2,506 treasury shares (of which 2,500 are reserved for other options). Also excludes 100,835 shares reserved for issuance upon conversion of the convertible preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, such shares of the convertible preferred stock as are not subscribed for pursuant to the subscription offer:

The First Boston Corp.	25.00%	Shearson, Hammill & Co.	5.00%
Harriman Ripley & Co., Inc.	13.75	George D. B. Bonbright & Co	4.50
Stone & Webster Securities Corp.	13.75	Sage, Rutty & Co., Inc.	4.50
Eastman, Dillon & Co.	13.75	Lester, Ryons & Co.	3.50
White, Weld & Co.	13.75	Little & Hopkins, Inc.	2.50

—V. 179, p. 927.

Stylon Corp. (& Subs.)—Reports Smaller Loss—

Net loss for the year 1953 amounted to $60,118 as compared with net loss of $103,058 for the preceding year.

Sales for the year 1953 were $2,163,596 as compared with $1,247,676 for 1952.

Net working capital at Dec. 31, 1953 amounted to $277,716 as compared with $459,866 at the end of the preceding year.

Plant investment at Dec. 31, 1953 amounted to $1,240,812 as compared with $1,229,463 at Dec. 31, 1952.

Operations for the fourth quarter of 1953 yielded consolidated net income of $46,924 from sales of $611,188 for the quarter as compared with a net loss of $107,043 from sales of $1,552,408 for the prior three quarters. The improvement in operations was most gratifying in that fourth quarter operations, which are generally at a lower level than the spring and summer quarters, were indicative that not only had the corner been turned but that greater progress could be anticipated with the normal expansion of building activity in the spring. Earnings for the fourth quarter of 1953 were wholly from operations of the expanded Milford, Mass. plant and the New York distributing branch operated by the company's wholly owned subsidiary, Stylon, Inc.—V. 177, p. 2397.

Sun Rubber Co., Barberton, O.—Development—

Development of new patented machinery and processes for the application of vinyl foam, plastics and rubber to the automotive industry is announced by this company.

Symington-Gould Corp.—Highlights of Report—

Year Ended Dec. 31—	1953	1952
Net sales	$19,242,379	$20,639,183
Profit before Federal taxes on income	2,427,640	2,449,098
Federal taxes on income	1,575,000	1,575,000
Net profit	$852,640	$874,098
Dividends paid	506,429	506,477
Taxes, all other	432,221	457,244
Working capital	6,310,391	6,311,586
Ratio of current assets to current liabilities	2.9 to 1	2.9 to 1
Net worth	9,694,991	9,348,780
Earnings per share	$0.84	$0.86

—V. 179, p. 10.

Technical Charts, Inc., Buffalo, N. Y.—Files With SEC

The corporation on March 8 filed a letter of notification with the SEC covering not more than $50,000 aggregate value of class B capital stock to be offered to employees during the year 1954. The proceeds are to be used for working capital.

Television-Electronics Fund, Inc.—Plans Distribution of Shares in Great Britain and Northern Ireland—

The completion of arrangements for the distribution of shares of this mutual investment company in the United Kingdom of Great Britain and Northern Ireland was announced on March 9 by Paul A. Just, Executive Vice-President of Television Shares Management Corp., underwriters and managers of the Fund.

Under the arrangements, the Street Securities Co. Ltd. of London, England, is appointed exclusive agent for the distribution of the shares in Great Britain, Northern Ireland and Eire.—V. 179, p. 839.

Tennessee Central Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$389,652	$485,346	$460,016	$455,436
Net from railway	90,608	139,879	94,872	124,638
Net ry. oper. income	25,535	68,834	35,437	55,897

—V. 179, p. 616.

Tennessee Corp. (& Subs.)—Earnings Increased—

Year Ended December 31—	1953	1952
Net sales and other operating revenue	$61,380,264	$54,708,832
Other income—net	118,920	110,934
Total income	$61,499,184	$54,819,766
Earnings before estimated Fed. taxes on income	$11,356,445	$8,954,177
Federal income tax (est.)	5,730,000	4,425,000
Federal excess profits tax (est.)	1,570,000	825,000
Earnings applicable to minority interest	11,097	15,003
Net earnings	$4,045,348	$3,689,174
*Earnings per share	$4.57	$4.17

*Based on 885,064 shares outstanding at Dec. 31, 1953.

The consolidated balance sheet at Dec. 31, 1953 showed total current assets of $24,744,328, versus total current liabilities of $12,357,754, a ratio of 2 to 1.—V. 178, p. 2577.

Tennessee Gas Transmission Co.—Registers With SEC

The company filed a registration statement with the SEC on March 11, 1954, covering 100,000 shares of cumulative preferred stock, $100 par, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp. and White, Weld & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be applied to the payment of the company's outstanding short-term notes held by The Chase National Bank of the City of New York and four other banks. Proceeds of the notes were used in the company's expansion program. As of Dec. 31, 1953, the company estimated that the remaining cost of completing the authorized pipe line expansion program would amount to approximately $165,000,000.—V. 179, p. 1206.

Texas Co. (& Subs.)—Earnings—

Year Ended December 31—	1953 $	1952 $
Sales and services	1,558,814,244	1,510,073,199
Dividends, interest and other income	72,836,455	78,376,942
Gross income	1,631,650,699	1,588,450,141
Profit before income taxes, etc.	248,180,387	231,127,178
Prov. for income and excess profits taxes	52,400,000	47,200,000
Minority int. in net inc. of a Canadian sub.	3,180,309	2,685,006
Net income	192,600,078	181,242,172
Cash dividends declared	93,434,516	82,491,113
Earnings per share	$7.01	$6.59

—V. 179, p. 1052.

Texas Eastern Transmission Corp.—Reconversion—

At a meeting with underwriters on March 18 in connection with the forthcoming issue of $17,000,000 principal amount of debentures due March 1, 1974, George T. Naff, President, commented on the proposed reconversion of the Little Big Inch pipeline from natural gas to petroleum products service.

Mr. Naff stressed that no reconversion is contemplated without first accomplishing such additional construction as is necessary to insure maintenance of at least the company's present natural gas capacity. He said that the reconversion of the present 20-inch line is based on the assumption that the legal matters and other related problems can be resolved and that the Federal Power Commission will enter an order permitting the abandonment of natural gas service through certain portions of the 20-inch line and the substitution of other facilities for such service.

Studies conducted by Texas Eastern, he said, have indicated that the conversion of the Little Inch Line as far east as Moundsville, W. V., is feasible. "Based on long range economic considerations, we believe that the reconversion project will prove of material benefit not only to the public and the holders of the company's securities, but also to the nation from the standpoint of national security," Mr. Naff said.

Mr. Naff estimated that the minimum construction required to reconvert the 20-inch line to the transportation of oil products as far east as the Pittsburgh area and to provide substitute facilities to replace the 20-inch line capacity would require expenditure of approximately $76,000,000. The company may construct substitute facilities with a capacity in excess of that of the present 20-inch system in order to provide for further expansion in the future.

He added that details of the exact manner in which the alterations to the natural gas system would be made have not been completed but are at present being engineered and that Texas Eastern is completing studies on the subject preparatory to filing the necessary applications with the Federal Power Commission.

The registration statement for the $17,000,000 debentures states that of the net proceeds, $5,000,000 will be used to prepay the company's outstanding 3¾% bank loans due Dec. 31, 1954 (exclusive of accrued interest), an estimated $8,000,000 will be used in connection with an expansion of the company's system through a wholly-owned subsidiary, Texas Eastern Penn-Jersey Transmission Corp., and the balance will be used for miscellaneous corporate purposes.

Dillon Read & Co. Inc., will be principal underwriters of the debenture issue.—V. 179, p. 1206.

Texas Gas Transmission Corp.—Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which on March 17 offered for public sale 200,000 shares of common stock (par $5) at $17.25 per share.

The 200,000 shares are being sold to the underwriters by J. H. Hillman & Sons Co. (142,500 shares) and Pennsylvania Industries, Inc. (57,500 shares).

BUSINESS—Corporation owns and operates a natural gas pipe line system which begins in east Texas and extends through Louisiana, Arkansas, Mississippi, Tennessee, Kentucky and Indiana to a point in western Ohio. The overall system has a daily delivery capacity of about 1,069 million cubic feet of natural gas and includes about 3,232 miles of pipe line and 21 compressor stations.

EARNINGS—For 1953 operating revenues were $63,329,436 and earnings applicable to common stock amounted to $4,183,636, equal to $1.59 per share on the common stock.

DIVIDENDS—During 1953 the common stockholders were paid cash dividends amounting to $1 per share and a stock dividend of 2%. A quarterly dividend of 25 cents per share was paid on March 15, 1954.

CAPITALIZATION AS AT MARCH 1, 1954

	Authorized	Outstanding
*First mortgage pipe line bonds—		
3⅝% series due 1968	$60,000,000	$50,750,000
4% series due 1971	37,000,000	37,000,000
Notes payable to banks	7,500,000	4,000,000
†Preferred stock (par $100)	300,000 shs.	
5.40% series		100,000 shs.
Common stock (par $5)	‡3,000,000 shs.	2,633,574 shs.

*Limited to $150,000,000 principal amount of all series outstanding at any one time. †Issuable from time to time in series. ‡36,800 shares reserved for issuance upon exercise of options.

UNDERWRITERS—The names of the principal underwriters of the shares of common stock, and the number of shares thereof which each has severally agreed to purchase from the selling stockholders are as follows:

	Shares		Shares
Dillon, Read & Co. Inc.	10,000	McDonald & Co.	1,500
A. C. Allyn & Co., Inc.	3,000	McDonnell & Co.	1,000
Bacon, Whipple & Co.	1,500	Merrill Lynch, Pierce, Fenner & Beane	6,000
Robert W. Baird & Co., Inc.	2,000	Merrill, Turben & Co.	1,000
Baker, Weeks & Co.	3,000	The Milwaukee Co.	2,000
Ball, Burge & Kraus	1,000	Moroney, Beissner & Co.	1,000
A. G. Becker & Co. Inc.	4,000	F. S. Moseley & Co.	3,000
Blyth & Co., Inc.	6,000	Newhard, Cook & Co.	1,500
Alex. Brown & Sons	3,000	The Ohio Co.	1,500
Chaplin & Co.	1,000	Paine, Webber, Jackson & Curtis	4,000
Clark, Dodge & Co.	3,000	R. W. Pressprich & Co.	3,000
Courts & Co.	1,000	Rauscher, Pierce & Co. Inc.	2,000
J. M. Dain & Co.	1,000	Reinholdt & Gardner	1,500
Dittmar & Co.	1,000	Reynolds & Co.	4,000
Dominick & Dominick	3,000	Riter & Co.	3,000
Equitable Securities Corp.	2,000	L. F. Rothschild & Co.	3,000
The First Boston Corp.	6,000	Russ & Co.	1,000
First Southwest Co.	1,000	Shearson, Hammill & Co.	3,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	1,000	Shields & Co.	4,000
Fulton, Reid & Co.	1,000	Singer, Deane & Scribner	1,500
Harriman Ripley & Co., Inc.	6,000	F. S. Smithers & Co.	2,000
Hayden, Miller & Co.	1,500	William R. Staats & Co.	3,000
Hemphill, Noyes & Co.	6,000	Starkweather & Co.	1,000
J. J. B. Hilliard & Son	1,000	Stein Bros. & Boyce	1,500
Hornblower & Weeks	4,000	Stone & Webster Securities Corp.	6,000
W. E. Hutton & Co.	3,000	Sweney Cartwright & Co.	1,000
Johnston, Lemon & Co.	2,000	Spencer Trask & Co.	3,000
Kuhn, Loeb & Co.	6,000	Tucker, Anthony & Co.	3,000
W. C. Langley & Co.	6,000	Underwood, Neuhaus & Co.	1,000
Lazard Freres & Co.	6,000	Union Securities Corp.	6,000
Lee Higginson Corp.	3,000	G. H. Walker & Co.	3,000
Carl M. Loeb, Rhoades & Co.	4,000	Chas. B. White & Co.	1,000
Laurence M. Marks & Co.	3,000	White, Weld & Co.	6,000
A. E. Masten & Co.	1,000	Dean Witter & Co.	6,000
		Harold E. Wood & Co.	1,000

—V. 179, p. 1206.

Texas Mexican Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$214,119	$298,292	$260,771	$282,456
Net from railway	40,251	124,167	74,905	98,963
Net ry. oper. income	1,061	45,024	23,898	39,528

—V. 179, p. 720.

Texas & New Orleans RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$11,256,850	$13,022,449	$12,492,371	$12,272,280
Net from railway	2,955,109	4,295,311	3,770,568	3,559,649
Net ry. oper. income	1,234,255	1,302,085	1,084,283	1,266,647

—V. 179, p. 720.

Texas & Northern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$92,643	$107,130	$81,474	$118,632
Net from railway	62,957	74,098	42,120	65,309
Net ry. oper. income	18,613	31,758	14,015	33,241

—V. 179, p. 928.

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Texas Pacific Land Trust—Trustees File Petition to Form New Oil and Gas Firm—

The trustees on March 15 filed a petition in the District Court of Dallas County, Texas, asking for a construction of the Declaration of Trust so as to determine their authority to put into effect a plan for the transfer to a corporation of the mineral rights now owned by the trustees.

The petition was filed at the request of Bankers Trust Co. and Louis D. Speir, as trustees under the will of Ephraim L. Corning, The Lehman Corp., United States Smelting Refining & Mining Co., and Bear, Stearns & Co., each of whom owns substantial amounts of certificates or sub-share certificates.

The plan contemplates that the trustees will form a new corporation with full powers to engage in the oil and gas business, and will transfer to that corporation all the mineral rights now owned by the Trust, retaining, however, a small non-participating perpetual royalty in part of the mineral rights transferred. As part consideration for this transfer the corporation will deliver 5,574,356 shares of its $1 par value stock which will be distributed pro rata to the present holders of certificates and sub-share certificates. This means that every holder of one sub-share certificate would receive four shares of stock in the new corporation.

It is anticipated that application will be made at the appropriate time to list the stock of the new corporation on the New York Stock Exchange. The Trust will retain all surface rights to the lands and the holders of certificates and sub-share certificates will retain such certificates.

The consummation of the plan is subject to the approval of the Court, to the approval of the holders of three-quarters in amount of the certificates and subshare certificates at a meeting to be duly called for that purpose, and the receipt of an income tax ruling that the entire transaction can be carried out without recognition of gain or loss for Federal income tax purposes to the Trust or to the new corporation or to the holders of certificates.

As of Dec. 31, 1953, the Trust owned, among other things, fee lands aggregating 1,797,156.62 acres in 29 counties, all in the State of Texas, subject in some instances to oil and gas leases. There are at present 1,089 oil wells operating on the Trust properties. Trust income from rentals, royalties and bonuses under oil and gas leases has increased from $567,937 in 1929 to $7,422,721 in 1953. For the year ended Dec. 31, 1953, 95.75% of the income from Trust operations was received from oil and gas leases with royalty and other provisions entered into by the Trust and covering 25.07% of the Trust's land and mineral holdings in Texas.—V. 178, p. 2097.

Texas & Pacific Ry.—Earnings—

Month of January—	1954	1953
Railway operating revenues	$6,642,292	$7,352,939
Railway operating expenses	4,935,163	4,851,192
Net revenues from railway operations	$1,707,129	$2,501,747
Net railway operating income	789,326	1,075,856

—V. 179, p. 829.

Texas Utilities Co.—Registers With SEC—

The company on March 15 filed a registration statement with the SEC covering 250,000 shares of its no par common stock, to be offered for public sale at competitive bidding.

Net proceeds will be used to replenish the Company's treasury for equity investments in and/or temporary loans to subsidiaries pending its use to supply further short-term capital requirements of subsidiaries, to make further investments in their common stocks and for other corporate purposes.—V. 179, p. 928.

Textron Incorporated—Had Profit in 4th Quarter—

Period End. Dec. 31—	1953—3 Mos.—1952		1953—12 Mos.—1952	
Sales	$20,004,000	$28,547,000	$71,017,000	$98,745,000
Net earnings	882,000	*1,946,000	*195,000	3,543,000

*Net loss.

Royal Little, Chairman of the Board, stated that the company is currently continuing to show earnings on its consolidated operations.—V. 179, p. 1052.

Thor Corp.—Opens Factory Sales Division—

This corporation announced, March 1, the opening of its only factory sales division. The new division has been established in Los Angeles, Calif. It will act as distributor of Thor appliances in eight California counties—Inyo, Los Angeles, Orange, Riverside, San Bernardino, San Luis Obispo, San Barbara, and Ventura. Distribution was previously handled by Kierulff & Co., Maywood, Calif.—V. 178, p. 1990.

Tikada Holding Co., Miami, Fla.—Files With SEC—

The company filed a letter of notification with the SEC on March 4 covering 1,000 shares of common stock (no par) to be offered at $100 per share, without underwriting. The proceeds are to go to three selling stockholders.

Toklan Royalty Corp. (& Subs.)—Earnings for Quar.

Quarter Ended Feb. 28—	1954	1953
Gross revenues	$296,917	$289,981
Net income after taxes	73,652	77,284
Common shares outstanding	864,683	852,357
Earnings per common share	$0.09	$0.09

—V. 179, p. 442.

Toledo Edison Co.—Bank Borrowings—

The company has taken down an additional $1,020,000 at 3¼% under its revolving credit agreement with five banks, viz: Chase National Bank, National City Bank of Cleveland, Toledo Trust Co., Commerce National Bank of Toledo and Ohio Citizens Trust Co. The funds will be used for construction.—V. 177, p. 1372.

Toledo, Peoria & Western RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$603,129	$627,076	$612,863	$554,230
Net from railway	252,746	263,960	264,399	257,007
Net ry. oper. income	85,170	93,271	97,101	73,756

—V. 179, p. 721.

Trans Caribbean Airways, Inc.—Secondary Offering—A secondary offering of 20,000 shares of class A common stock (par 10¢) was made earlier this month by B. G. Phillips & Co., New York, at $2.50 per share. It was completed.—V. 179, p. 1206.

Truax-Traer Coal Co.—Earnings—

Period End. Jan. 31—	1954—3 Mos.—1953		1954—9 Mos.—1953	
Tons produced	2,230,620	2,202,348	6,090,066	5,755,189
†Tons sold	3,448,403	3,723,280	9,507,505	9,487,475
Net sales	$13,928,060	$16,286,256	$39,502,054	$40,298,467
Net income	903,274	1,186,364	2,007,653	2,003,093
Common shs. outstandg.	1,103,648	1,103,636	1,103,648	1,103,636
*Earns. per com. share	$0.74	$0.99	$1.58	$1.56

*After preferred dividend requirements. †Including purchased coal.

Cash Offer to Preferred Stockholders—

The company is interested in making preferred stock purchases at the market for sinking fund purposes. Because of the disproportionate cost of handling the smaller holdings of stock, the company is prepared to buy, without brokerage charges and with transfer taxes paid by the company, the holdings of those preferred stockholders who own from 1 to 15 shares. The price paid (not to exceed the call price of $52 per share) will be the last closing market price on the New York Stock Exchange prior to the receipt of the certificate.—V. 179, p. 49.

Underwood Corp.—Issues Annual Report—

Net earnings were $844,923 in 1953 after all taxes and charges, according to the 44th annual report issued on March 13. Earnings were equivalent to $1.13 a share on 746,000 shares of common stock outstanding. This compares with $3,730,057 or $5.00 a share in 1952.

World-wide Underwood sales resulted in a total income of $78,778,023. Cash at Dec. 31, 1953, was $5,427,762. Accounts receivable net amounted to $11,380,016. Inventories at Dec. 31, 1953 were $24,017,141. Total current assets were $40,824,919. Tangible net worth was $36,796,077 or $49.32 per share.—V. 177, p. 1094.

Union Pacific RR.—Earnings—

Month of January—	1954	1953
Railway operating revenues	$37,070,953	$39,850,969
Railway operating expenses	30,144,655	31,266,353
Net revenues from railway operations	$6,926,298	$8,584,616
Net railway operating income	980,140	1,542,237

—V. 179, p. 616.

Union Sulphur & Oil Corp.—Harding on Board—

Charles B. Harding, senior partner of Smith, Barney & Co., investment banking firm, has been elected a director, succeeding Herman F. Whiton who has resigned as Chairman of the Board and as a director.—V. 178, p. 1822.

United Biscuit Co. of America—Earnings, Etc—

Year Ended Dec. 31—	1953	1952
Sales	$118,112,866	$110,274,621
Profit before taxes	8,723,016	9,013,581
Taxes	4,510,000	4,680,000
Net profit	$4,213,016	$4,333,581
Earnings per common share (after pfd. divs.)	$3.96	$4.19

—V. 179, p. 120.

United Corp. (Del.)—Complies With Holding Act—

The corportaion has completed the sale of all securities required to be disposed of under its final plan for compliance with the Public Utility Holding Company Act of 1935, according to the annual report for the year ended Dec. 31, 1953. The only remaining step to be taken under the plan is for the SEC which unanimously approved the plan in 1951, to obtain a court order authorizing cancellation of outstanding option warrants to purchase United common stock and making certain changes in the company's charter and by-laws.

The report said that to complete the sales of securities necessary for compliance with the Holding Company Act United sold 193,800 shares of common stock of Niagara Mohawk Power Corp. during 1953 and an additional 244,339 shares during January of this year. As a result, United's holdings of the voting stock of Niagara Mohawk have been reduced to the 4.9% level required under the final plan.

All sales of Niagara Mohawk stock were make on the New York Stock Exchange.

Earnings of United for 1953 amounted to $3,559,869 or 25.3 cents per share. Of these earnings $3,301,063 or 23.5 cents per share were derived from dividends and interest, less expenses. This represented a small improvement over similar regular earnings of $3,225,117 or 22.9 cents per share in 1952.

In addition to earnings from dividends and interest, the company had profit on sales of securities amounting to $258,806 or 1.8 cents per share in 1953, in comparison with $37,882 or 0.3 cents per share in 1952.

However, in 1952 the company also had a special profit of $651,927 or 4.6 cents per share arising from the sale of South Jersey Gas Co. common stock. Thus, total earnings in 1952 amounted to $3,914,926 or 27.8 cents per share.

Net asset value per share amounted to $5.05 on Dec. 31, 1953 compared with $4.80 on June 30, 1953 and $5.17 at the end of 1952.

Total net assets had an indicated market value of $71,106,271 on Dec. 31, 1953 compared with $67,582,311 on June 30, 1953 and $72,811,001 on Dec. 31, 1952.

Dividends of 24 cents a share, consisting of two regular semi-annual dividends of 10 cents a share and an extra dividend of four cents a share, were paid during 1953.

Gross income for 1953 was $4,293,071 against $4,036,545 in 1952. General expenses were reduced moderately in 1953. Taxes, other than Federal income taxes, were substantially reduced, partly as a result of relocation of th company's office outside of New York City in Mar. 1953.—V. 178, p. 1990.

United Gas Corp.—Loan to Subsidiary—

This corporation and its subsidiary, Union Producing Co., have joined in the filing of an application with the SEC with respect to the borrowing of $5,000,000 by Union from United; and the Commission has given interested persons until March 29, 1954, to request a hearing thereon. The borrowings are to be made during the remainder of 1954 as funds may be required by Union, which will use the funds to increase its working capital.—V. 179, p. 1052.

United States Air Conditioning Corp.—Introduces Fiberglas Cabinets—

Fiberglas construction, inside and out, is featured for the first time in window-type room unit air conditioners in the 1954 line of this corporation. Wesley J. Peoples, President, reports that the equipment for the coming year also incorporates important designs and engineering advances recorded by the air conditioning industry.

Mr. Peoples points out that this unprecedented departure from steel cabinet construction results in lighter weight, elimination of rust and corrosion, minimizing of condensation on the outside of the equipment, superior sound and thermal insulation and freedom from the danger of scuffing or denting, with no loss in structural strength.

In addition to the Fiberglas cabinet, the new equipment offers: Heating as standard equipment, with all models featuring either reverse cycle operation or electric heat strips.—V. 178, p. 2620.

United States Rubber Co.—New Golf Ball—

This company is introducing a new golf ball with diamond cover marking that promises to add ten yards to the golfer's drive, John W. Sproul, Sales Manager, announced on March 4.

The new Diamond Marked ball is now being made in the U. S. Royal Special and the U. S. Royal brands that are sold by golf professionals at golf clubs across the country.

It is a legal tournament golf ball that meets the required specifications of the United States Golf Association, 1.68 inches in diameter, 1.62 ounces in weight, with an initial velocity of 250 feet a second.—V. 179, p. 830.

United Stores Corp.—Earnings—

12 Months Ended December 31—	1953	1952
Dividends on investments	$1,691,703	$1,964,332
Interest income	2,908	5,670
Total income	$1,694,611	$1,970,002
Total expenses	87,941	93,783
Provision for Federal income tax	120,000	143,000
Net profit	$1,486,670	$1,733,219

—V. 178, p. 1882.

United Transit Co.—Calls 4% Debentures—

The company has called for redemption on April 15, next, all of its outstanding 4% sinking fund debentures due Nov. 1, 1960 at 102 and accrued interest. Immediate payment of the full redemption price will be made at the Bankers Trust Co., 46 Wall St., New York, N. Y., or at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill., upon presentation and surrender of the debentures.—V. 175, p. 1484.

Utah Power & Light Co.—Financing Approved—

This company has received SEC authorization to offer for sale at competitive bidding 200,000 shares of its no par common stock and $15,000,000 of first mortgage bonds, due 1984. Proceeds will be applied to the company's current construction program and to pay off $10,000,000 of bank loans made in connection therewith.—V. 179, p. 1206.

Utah Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$98,270	$143,836	$227,210	$135,627
Net from railway	*8,080	14,529	25,475	*7,656
Net ry. oper. income	*11,352	6,118	8,587	*13,781

*Deficit.—V. 179, p. 721.

Utah-Wyoming Atomic Corp., Salt Lake City Utah—Files With SEC—

The corporation on March 10 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through Securities National Corp., Newark, N. J. The net proceeds are to be used to buy claims and explore and develop them.

Van Raalte Co., Inc.—Earnings—

Year Ended Dec. 31—	1953	1952
Net sales	$29,215,053	$29,055,305
Profit before taxes	3,144,178	3,230,538
Taxes on income	1,469,000	*1,435,000
Net income	$1,675,178	$1,795,538
Common shares outstanding	478,538	470,338
Earnings per common share	$3.50	$3.82

*After deducting a claim for $247,000 for refund of excess profits tax of the prior year under the carryback provision of the Internal Revenue Code.—V. 178, p. 1672.

Vanadium Corp. of America—Files With SEC—

A letter of notification was filed with the SEC on March 8 covering 1,004 shares of capital stock (no par) to be issued upon exercise of options to eight employees at $31.24 per share. The proceeds are to be used for general corporate purposes.—V. 179, p. 442.

Virginian Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$3,139,789	$3,415,601	$4,651,577	$3,689,733
Net from railway	1,057,881	1,153,703	1,959,788	1,632,073
Net ry. oper. income	605,241	614,055	1,162,364	759,377

—V. 179, p. 721.

Wabash RR.—Earnings—

Month of January—	1954	1953
Railway operating revenues	$9,052,069	$9,046,581
Railway operating expenses	7,158,127	6,830,304
Net revenues from railway operations	$1,893,941	$2,216,277
Net railway operating income	609,100	896,809

—V. 179, p. 928.

Waltham Watch Co.—Sales Up—Earnings Off—

Net sales were $5,964,000 in 1953 compared to $5,042,300 in 1952 and $2,338,000 in 1951. Net earnings were $61,900 in 1953 compared to $162,800 in 1952 and $11,700 in 1951.

The annual report added that Waltham's current backlog of unfilled orders approximated $4,200,000 for 1953 compared with $6,000,000 in 1952 and $2,000,000 in 1951. Current assets were listed as $4,243,000 compared with $4,128,000 in 1952 and $3,929,000 in 1951. Net worth in 1953 was $3,627,200 compared with $3,560,200 in 1952 and $2,894,000 in 1951.—V. 178, p. 300.

Warner Co.—Sales & Earnings Increase—

Twelve Months Ended December 31—	1953	1952
Net sales and other income	$23,028,248	*$21,243,754
Income before income taxes	5,143,249	4,058,907
Income taxes	2,395,000	1,680,672
Loss on abandonment of magnesia plant after applicable tax credit	------	110,342
Net income	$2,748,249	$2,267,893
Number of common shares	474,327	474,327
Net income per share	$5.79	$4.78

*In 1953 sales discounts and purchase discounts have been classified, respectively, as deductions from sales and cost of sales, rather than as other expenses and other income as heretofore reported. The amount shown in the above summary for sales and other income for 1952 has been restated to conform to the 1953 classification.

NOTE—In addition to regular payments during the year 1953 on account of the first mortgage bond issue, the company made a special payment of $1,000,000 on Dec. 31. As a result, the amount of the bonds was reduced from $2,477,000 on Dec. 31, 1952, to $1,027,000 on Dec. 31, 1953.—V. 178, p. 615.

Washington Water Power Co.—Earnings—

Period End. Jan. 31—	1954—Month—1953		1954—12 Mos.—1953	
Operating revenues	$2,105,608	$1,828,593	$21,629,307	$18,835,307
Operating exp. & taxes	1,295,944	1,117,152	12,254,011	13,626,559
Net operating revs.	$809,664	$711,441	$9,375,296	$5,208,748
Other income (net)	1,093	1,406	39,864	25,569
Gross income	$810,757	$712,847	$9,415,160	$5,234,317
Int., etc., deducts. (net)	258,175	209,988	2,756,227	996,858
†Fed. inc. taxes deferred	210,540	204,407	2,354,074	204,407
Balance of net inc.	$342,042	$298,452	$4,304,859	$4,033,052
Divs. applic. to $6 pref. stock	------	17,500	105,000	210,000
Bal. avail. for com. dividends	$342,042	$280,952	$4,199,859	$3,823,052
*Earns. per com. share	$0.15	$0.12	$1.79	$1.63

*Based on 2,342,411 shares. †Due to accelerated amortization of certain facilities (credited to "earned surplus-restricted" accounts.—V. 179, p. 721.

Waverly Terminal Bldg., Elizabeth, N. J.—Mtge. Loan

A mortgage loan of $1,250,000 on this building, located at 829-923 Newark Ave., Elizabeth, N. J., has been obtained by the Waverly Realty Co., from the John Hancock Mutual Life Insurance Co. through Stevens & Perkins, agents. The building contains 2,000,000 square feet of space and is on a 20-acre plot which has a frontage of about one-fourth of a mile on Newark Ave. (New York "Times").

(Continued on page 53)

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum, class A (quar.)	7c	4-20	4-10
Adams-Millis Corp. (quar.)	50c	5- 1	4- 9
Allianceware, Inc. (quar.)	30c	4- 1	3-24
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	‡25c	6- 1	5- 7
5¼% 2nd preferred (quar.)	‡$1.31	6- 1	5- 7
American Automobile Ins. Co. (St. Louis)—			
Quarterly	50c	6- 1	5-15
American Book Co. (quar.)	62½c	5- 1	4-20
American Mfg. Co.—			
Directors deferred action on common payment at meeting held on March 12.			
American Nepheline, Ltd. (interim)	‡2c	4- 1	3-23
American Spring of Holly, common (quar.)	15c	3-30	3-17
5½% convertible preferred (quar.)	13¾c	3-30	3-17
Amesbury Electric Light	50c	3-26	3-22
Anchor Hocking Glass Corp., com. (quar.)	40c	4- 8	3-31
$4 preferred (quar.)	$2	4- 1	3-26
Anglo-Canadian Telephone, class A (quar.)	‡15c	6- 1	5-10
Ansonia Wire & Cable Co., (quar.)	28c	4-15	3-31
Aro Equipment Corp. (reduced)	10c	4-15	3-26
Stock dividend	1½%	4-15	3-26
Arrow-Hart & Hegeman Electric Co. (quar.)	60c	4-15	3-26
Atlantic Refining Co.—			
3.75% preferred B (quar.)	93¾c	5- 1	4- 5
Atlantic Steel Co.	25c	3-31	3-22
Atlas Thrift Plan Corp., 7% pfd. (quar.)	‡17½c	4- 1	3-15
Auto Fabric Products Co., Ltd.—			
Class A (quar.)	‡15c	4- 1	3-16
Class B	‡10c	4- 1	3-16
Automobile Banking, common (quar.)	10c	4- 1	3-17
Class A (quar.)	10c	4- 1	3-17
$1.50 preferred (quar.)	37½c	4- 1	3-17
6% preferred A (quar.)	15c	4- 1	3-17
Backstay Welt Co. (quar.)	12½c	4- 6	3-26
Extra	25c	4- 6	3-26
Badger Paint & Hardware (quar.)	50c	4- 1	3-19
Baltimore Transit Co., $2.50 pfd. (quar.)	62½c	4-16	3-31
Bancohio Corp. (quar.)	30c	4- 1	3-20
Bank of the Manhattan Co. (quar.)	42½c	4- 1	3-18
Bank Shares, 80c class A (quar.)	30c	3-31	3-15
Bankers Trust Co. (N. Y.) (quar.)	55c	4-15	3-23
Barker Bros. Corp., common (reduced)	25c	3-31	3-23
4½% preferred (quar.)	56¼c	4- 1	3-23
Bates Mfg. Co., common	20c	3-31	3-23
4½% preferred (quar.)	$1.12½	4- 1	3-22
Beacon Associates, common (quar.)	40c	4- 1	3-24
5% preferred (quar.)	62½c	4- 1	3-24
7% preferred (quar.)	43¾c	4- 1	3-24
Beaton & Caldwell Mfg.	50c	3-16	3-10
Bessemer & Lake Erie RR. Co.—			
$1.50 preferred (s-a)	75c	4- 1	3-15
Binks Mfg. Co. (quar.)	15c	4- 1	3-26
Bon Ami Co., class A (quar.)	50c	4-30	4-16
Borg (George W.) Corp. (quar.)	37½c	4-16	4- 2
Boston Edison Co. (quar.)	70c	5- 1	4- 9
Boston Herald Traveler Corp. (quar.)	30c	4- 1	3-22
Bourbon Stock Yards	50c	4- 1	3-25
British-Columbia Telephone Co., common	‡50c	4- 1	3-17
6% preferred (quar.)	‡$1.50	4- 1	3-17
4¾% preferred (quar.)	‡$1.18¼	4-15	3-31
Burroughs Corp. (quar.)	25c	7-20	6-18
Bush Mfg., common	25c	4- 1	3-22
4½% convertible preferred (quar.)	28⅛c	4- 1	3-22
5% non-cum. preferred (quar.)	31¼c	4- 1	3-22
California Electric Power Co., $3 pfd. (quar.)	75c	5- 1	4-15
California Packing Corp. (quar.)	37½c	5-15	4-30
California Portland Cement Co. (quar.)	50c	4-19	4- 5
Special	$1	4-19	4- 5
Camp Mfg. Co., common (quar.)	25c	3-26	3-15
Class B (quar.)	25c	3-26	3-15
Campbell-Taggert Associated Bakeries, Inc.—			
Quarterly	20c	4- 1	3-19
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	‡$1.50	4-15	3-31
Canadian Ingersoll-Rand Co., Ltd.	‡$1	3-30	3-16
Canadian Vickers, Ltd. (quar.)	‡25c	4-15	3-31
Cannon Shoe, common	10c	4- 1	3-22
Class A	10c	4- 1	3-22
Capital Estates, Inc. (s-a)	55c	5-15	4-29
Carolina, Clinchfield & Ohio Ry. Guaranteed			
Quarterly	$1.25	4-20	4- 9
Celotex Corp., common (quar.)	37½c	4-30	4- 8
5% preferred (quar.)	25c	4-30	4- 8
Central Aguirre Sugar Co. (quar.)	40c	4-15	3-31
Chadbourn Hosiery Mills, 4½% pfd. (quar.)	56¼c	4- 1	3-16
Chesapeake Corp. of Va. (quar.)	50c	5-15	5- 5
Chicago & Eastern Illinois RR., common	25c	4-15	4- 1
Class A (quar.)	50c	4-15	4- 1
Class A (quar.)	50c	7-15	7- 1
Class A (quar.)	50c	10-15	10- 1
Class A (quar.)	50c	12-15	12- 1
Chicago Great Western Ry., 5% pfd. (quar.)	62½c	3-31	3-27
Chicago Railway Equipment Co.—			
7% preferred (quar.)	43¾c	3-31	3-25
Cincinnati Gas & Electric Co. (quar.)	25c	5-14	4-15
City Investing Co., 5½% preferred (quar.)	$1.37½	4- 1	3-25
Clary Multiplier Corp., com. (stock dividend)	2%	4-12	3-29
5½% convertible preferred (quar.)	6⅞c	4- 1	3-22
Clinton Trust Co. (N. Y.) (quar.)	15c	4- 1	3-22
Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-25
Combustion Engineering, Inc. (quar.)	75c	4-28	4-14
Commercial Trust Co. of N. J. (Jersey City)			
Quarterly	75c	4- 1	3-17
Commonwealth Edison Co., common (quar.)	45c	5- 1	3-22
$1.32 preferred (quar.)	33c	5- 1	3-22
$1.40 preferred (quar.)	35c	5- 1	3-22
Commonwealth Loan (Indianapolis)—			
4% preferred (quar.)	$1	3-31	3-15
Concord Natural Gas, 5½% pfd. (quar.)	$1.37½	5-15	5- 1
Connecticut General Life Insurance Co.—			
Quarterly	55c	4- 1	3-19
Connecticut Light & Power—			
$2.20 preferred (quar.)	55c	5- 1	4- 5
$2.04 preferred (quar.)	51c	5- 1	4- 5
$2 preferred (quar.)	50c	5- 1	4- 5
$1.90 preferred (quar.)	47½c	5- 1	4- 5
Consolidated Natural Gas Co. (quar.)	62½c	5-15	4-15
Consolidated Royalty Oil Co. (s-a)	15c	4-25	4- 3
Continental Air Lines, Inc. (quar.)	12½c	3-31	3-26
Continental Motors Corp. (quar.)	20c	4-16	3-26
Cooper (Peter) Corp., 6½% preferred (quar.)	$1.62½	4- 1	3-19
Corroon & Reynolds Corp., $1 pfd. (quar.)	25c	4- 1	3-22
Crown Life Insurance Co. (Toronto) (quar.)	‡$5	4- 1	3-31
Cuban Telephone Co., common (quar.)	$1.50	3-31	3-12
6% preferred (quar.)	$1.50	3-31	3-12
Davidson Bros., Inc. (quar.)	10c	4-23	4- 7
Denman Tire & Rubber (quar.)	10c	4- 1	3-26
Detroit Steel Products Co. (quar.)	50c	4-15	4- 7
District Theatres (quar.)	5c	4- 1	3-15
Dixon (Joseph) Crucible Co. (icnreased)	75c	3-31	3-26
Dodge & Cox Fund, Beneficial shares	20c	3-20	3-11
Beneficial shares	20c	6-19	6-14
Beneficial shares	20c	9-20	9-13
Doeskin Products, Inc., com. (quar.)	25c	3-30	3-19
70c preferred (quar.)	17½c	3-30	3-19
Dominion Steel & Coal Corp., Ltd. (quar.)	‡25c	4-21	3-30
Dresser Industries, Inc., com. (quar.)	40c	6-15	6- 1
3¾% preferred (quar.)	93¾c	6-15	6- 1
Drexel Furniture Co. (quar.)	25c	4-15	4- 2
Dryden Paper Co., Ltd. (quar.)	‡40c	5-15	4- 7
Eastern Racing Assn., Inc.—			
Common (no par and $2 par) (quar.)	7½c	4- 1	3-19
$1 preferred (quar.)	25c	4- 1	3-19
Edison Sault Electric (quar.)	15c	4-15	4- 1
El Paso Electric, $4.12 preferred (quar.)	$1.03	4- 1	3-29
Elizabethtown Consolidated Gas Co. (quar.)	25c	4- 1	3-19
Essex County Electric (reduced)	40c	3-30	3-22
Fairmont Foods Co., common (quar.)	15c	4- 1	3-15
Special	15c	4- 1	3-15
4% preferred (quar.)	$1	4- 1	3-15
Federal Paper Board, common (quar.)	35c	4-15	4- 1
Preferred (quar.)	50c	7- 1	6-25
Felters Company (quar.)	15c	3-26	3-22
Firestone Tire & Rubber Co. (quar.)	75c	4-20	4- 5
First National Bank (Jersey City) (quar.)	50c	3-31	3-23
Fletcher Smith Studios (initial)	2c	3-25	3- 3
Flour Corp., Ltd. (quar.)	30c	4-26	4-15
Fuller (D. B.) & Co. Inc.—			
6% 1st preferred (quar.)	7½c	4- 1	3-22
Fuller Mfg. Co. (quar.)	30c	4- 2	3-19
Gabriel Co., 5% preferred (quar.)	12½c	5- 1	4-15
Garlock Packing Co. (quar.)	25c	3-30	3-19
General Bronze Corp. (increased quar.)	37½c	3-29	3-22
General Tel. Co. of Calif., 5% pfd. (quar.)	25c	5- 1	4- 8
4½% preferred (quar.)	22½c	5- 1	4- 8
Gibson Art Co. (quar.)	$1	4- 1	3-23
Giddings & Lewis Machine Tool Co. (quar.)	40c	3-31	3-25
Gladden Products Corp.	5c	3-31	3-19
Glatfelter (P. H.) Co., common (quar.)	25c	5- 1	4-15
4½% preferred (quar.)	56¼c	5- 1	4-15
Godchaux Sugars, Inc., class A	75c	4- 1	3-23
$4.50 prior preferred (quar.)	$1.12½	4-21	3-23
Goulds Pumps, 5% preferred (quar.)	25c	4-15	3-23
Government Employees Corp. (stock divid.)	5%	5-12	4-26
Semi-annual (increased)	15c	5-28	5-19
Gray Drug Stores (quar.)	25c	4- 1	3-19
Great West Coal, Ltd., class B	‡10c	4-15	3-31
Greenwich Gas Co., common	12½c	4- 3	3-23
$1.50 preferred (quar.)	37½c	4- 1	3-23
Gruen Watch Co. (quar.)	25c	4- 1	3-15
Gurney Products, Ltd., $1.60 pfd. (quar.)	‡40c	5- 1	4-15
Gustin-Bacon Mfg. (quar.)	5c	4- 6	3-26
Extra	5c	4- 6	3-26
Haverhill Electric Co.	60c	3-30	3-22
Hawaiian Electric, 5% pfd. B (quar.)	25c	4-15	4- 5
4¼% preferred C (quar.)	21¼c	4-15	4- 5
5% preferred D (quar.)	25c	4-15	4- 5
5% preferred E (quar.)	25c	4-15	4- 5
Helena Rubinstein, common (quar.)	25c	4- 1	3-19
Class A (quar.)	25c	4- 1	3-19
Henke & Pillot, 4½% preferred (quar.)	56¼c	4- 1	3-15
Higbee Co., common (quar.)	25c	4-15	4- 1
5% preferred (quar.)	$1.25	5- 1	4-15
Hollingshead (R. M.), Corp. (quar.)	25c	4-15	3-31
Hoover Ball & Bearing	15c	4- 1	3-19
Horn & Hardart Baking (N. J.) (quar.)	$2	4- 1	3-22
Hot Shoppes, Inc. (quar.)	15c	4-15	4- 1
Hupp Corp.	5c	4-16	3-29
Illinois Zinc Co.	25c	5-20	5- 3
Industrial Bank of Commerce (quar.)	50c	4- 1	3-23
Institutional Shares, Ltd.—			
Institutional Growth Fund (quarterly 10c from ordinary income and 15c from security profits)	25c	5- 1	4- 1
International Bronze Powders, Ltd., com.—			
(Directors took no action on common payment at meeting held on March 17)			
6% participating preferred (quar.)	‡37½c	4-19	3-19
International Metal Industries, Ltd.—			
4½% preferred (quar.)	‡$1.12½	4- 1	3-16
International Packers, Ltd.	‡30c	5- 1	4-15
Irving (John), Shoe Corp., 6% pfd. (quar.)	37½c	4-15	3-15
Ivey (J. B.) & Co. (quar.)	25c	4- 1	3-17
Jenkins Bros., Ltd.	‡25c	3-31	3-12
Jersey Farm Baking, common	10c	4- 1	3-15
4% preferred (quar.)	$1	4- 1	3-15
Jessop Steel Co. (quar.)	15c	4- 5	3-18
Johnson, Stephens & Shinkle Shoe Co.	10c	4- 1	3-25
Kendall Refining Co. (quar.)	40c	4- 3	3-23
Kerr Mfg., 6% participation A (quar.)	4½c	3-31	3-19
Keystone Custodian Fund—			
Series B-2 (from net investment income)	50c	4-15	3-31
Series S-3 (from net investment income)	21c	4-15	3-31
King Seeley Corp. (quar.)	50c	4-15	3-31
Kirsch Co. (quar.)	15c	4- 1	3-18
Knott Hotels Corp. (quar.)	25c	3-26	3-18
Lamaque Gold Mines, Ltd.	‡8c	6- 1	4-24
Langendorf United Bakeries, Inc.—			
Common (quar.)	45c	4-15	3-31
$1.80 preferred (quar.)	45c	4-15	3-31
Latrobe Steel Co. (quar.)	50c	3-31	3-22
Lehman Corp.	15c	4- 9	3-29
Leich (Charles), 6% preferred (quar.)	$1.50	4- 1	3-20
Lerner Stores Corp., common (reduced)	30c	4-15	4- 1
4½% preferred (quar.)	$1.12½	5- 1	4-20
Lone Star Brewing (quar.)	25c	4- 1	3-15
Long Island Lighting, 4½% pfd. D (quar.)	$1.06¼	4- 1	3-26
Lowney (Walter M.), Ltd.	‡25c	4-15	3-15
Ludlow Valve Mfg., 5½% pfd. (quar.)	27½c	3-31	3-19
MacAndrews & Forbes, common (quar.)	50c	4-15	3-31
6% preferred (quar.)	$1.50	4-15	3-31
Mansfield Tire & Rubber Co. (reduced)	25c	4-20	4- 9
Maple Leaf Milling Co., Ltd.—			
5% preference (quar.)	‡$1.25	4- 1	3-19
Maremont Automotive Products, Inc. (quar.)	20c	3-31	3-16
Marion Power Shovel Co., 7% pfd. (quar.)	$1.75	4- 1	3-15
Massachusetts Investors Trust (quar.)	25c	4-26	3-31
Massachusetts Life Fund, units of beneficial interest (from net investment income)	25c	3-31	3-24
Megowen-Educator Food Co.—			
50c class A (accum.)	25c	4- 1	3-19
Melchers Distilleries, Ltd.—			
6% participating preferred (extra)	‡10c	4-30	3-31
Messenger Corp.	20c	4-15	4- 5
Millers Falls Co., common (quar.)	25c	3-31	3-15
$1 non-cumulative 2nd preferred (annual)	$1	3-31	3-15
7% prior preferred (quar.)	$1.75	3-31	3-15
Mississippi Shipping (quar.)	25c	4- 1	3-22
Missouri Power & Light, 4.30% pfd. (quar.)	$1.07½	4- 1	3-15
3.90% preferred (quar.)	97½c	4- 1	3-15
Morris (Philip) & Co. (see Philip Morris)			
Motorola, Inc. (quar.)	37½c	4-15	3-31
Mountain States Tel. & Tel. Co. (quar.)	$1.65	4-15	3-31
Mutual Fund of Boston, Inc.	15c	3-31	3-22
Mutual Shares Corp. (payable in cash or stock)	25c	3-31	3-12
Mystic Valley Gas	35c	3-30	3-22
Natco Corp. (stock dividend)	10%	4-30	3-30
National Fuel Gas Co. (quar.)	25c	4-15	3-31
National Lock Co. (quar.)	25c	4-15	4- 5
National Securities Series—			
Balanced series	11c	4-15	3-31
Bond series	6c	4-15	3-31
Speculative series	8c	4-15	3-31
National Terminals Corp. (quar.)	25c	3-31	3-22
Extra	25c	3-31	3-22
Neptune Meter Co., common (quar.)	37½c	5-15	4-30
$2.40 preferred (quar.)	60c	5-15	4-30
New York & Richmond Gas—			
6% prior preferred (quar.)	$1.50	4- 1	3-23
6% pfd. (This dividend clears arrears)	$25.50	4- 1	3-23
6% preferred (quar.)	$1.50	4- 1	3-23
Newberry (J. J.), Co., 3¾% pfd. (quar.)	93¾c	5- 1	4-15
North & Judd Mfg. Co. (quar.)	50c	3-31	3-12
North Shore Gas Co. (Mass.)	20c	3-30	3-22
Northern States Power (Minn.)—			
Common (quar.)	20c	4-20	3-31
$3.60 preferred (quar.)	90c	4-15	3-31
$4.10 preferred (quar.)	$1.02½	4-15	3-31
$4.80 preferred (quar.)	$1.20	4-15	3-31
Oberman Mfg., 5% preferred (quar.)	12½c	4- 1	3-22
Oklahoma Gas & Electric Co.—			
4% preferred (quar.)	20c	4-15	3-31
Omaha & Council Bluffs Street Ry.—			
5% preferred (accum.)	$1.25	4- 1	3-20
Orangeburg Mfg. Co. (quar.)	35c	4- 2	3-26
Pacific Finance Corp., 4% pfd. (quar.)	$1.25	5- 1	4-15
$1.25 preferred (quar.)	31¼c	5- 1	4-15
Pacific Gas & Electric Co. (quar.)	55c	4-15	3-29
Packard-Bell Co. (quar.)	25c	4-26	4- 9
Perry-Fay Co.	25c	3-31	3-19
Philadelphia & Trenton RR. (quar.)	$2.50	4-12	4- 1
Philip Morris & Co., common (quar.)	75c	4-15	4- 1
3.90% preferred (quar.)	97½c	5- 1	4-15
4% preferred (quar.)	$1	5- 1	4-15
Pioneer Petroleum Co., prior preferred (s-a)	17½c	5- 1	4- 1
Plainfield Union Water (quar.)	75c	4- 1	3-19
Planters Nut & Chocolate (quar.)	50c	4- 1	3-15
Potomac Edison Co.—			
3.60% preferred (quar.)	90c	5- 1	4-12
4.70% preferred (quar.)	$1.17½	5- 1	4-12
Puritan Fund, Inc.	20c	4-22	3-31
Putnam (George) Fund of Boston (from investment income)	20c	4-22	3-31
Quinte Milk Products, Ltd., class A (quar.)	‡15c	5- 1	4-20
Reading Tube, partic. class A (quar.)	12½c	4- 1	3-22
Reda Pump Co.	15c	4-10	3-29
Reed Drug Co., class A (quar.)	8¾c	4- 1	3-20
Reed-Prentice Corp.	15c	4-23	3-16
Reliance Electric & Engineering Co.	50c	4-30	4-21
Reliance Varnish Co. (quar.)	10c	4- 2	3-26
Rieke Metal Products (quar.)	15c	3-30	3-15
Robertson (P. L.), Mfg. Co., Ltd.—			
5% preferred (quar.)	‡50c	4- 1	3-19
Rochester Button Co. (quar.)	20c	4-15	4- 5
Rothmore Corp., common	10c	4-15	4- 1
Class A	5c	4-15	4- 1
Rubinstein (Helena) (see Helena Rubinstein)			
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	7- 1	6-11
Sangamo Co., Ltd. (quar.)	‡25c	3-29	3-26
Santa Cruz Portland Cement Co. (increased)	$1.25	3-22	3-19
Schick, Inc.	25c	3-29	3-22
Scott & Williams	12½c	3-31	3-22
Selected American Shares, Inc.—			
From investment income	12c	4-26	3-29
Shareholders Trust (Boston)—			
(From net investment income)	27c	3-26	3-22
Shawmut Association (quar.)	15c	4- 1	3-22
Extra	5c	4- 1	3-22
Shedd-Bartush Foods Inc. (quar.)	25c	4-15	4- 5
Slater (N.), Ltd., common (quar.)	‡45c	5- 3	4-12
$2.12 preferred (quar.)	‡53c	4-15	4- 2
Sommers Drug Stores, common	10c	4- 1	3-15
50c convertible preferred (quar.)	12½c	4- 1	3-15
South Atlantic Gas Co., common (quar.)	17½c	4- 1	3-15
5% preferred (quar.)	$1.25	4- 1	3-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	50c	7-15	7-12
Southwestern Public Service Co.—			
Common (quar.)	33c	6- 1	5-14
3.70% preferred (quar.)	92½c	5- 1	4-20
3.90% preferred (quar.)	97½c	5- 1	4-20
4.15% preferred (quar.)	$1.03¾	5- 1	4-20
4.25% preferred (quar.)	$1.06¼	5- 1	4-20
4.40% preferred (quar.)	$1.10	5- 1	4-20
4.60% preferred (quar.)	$1.15	5- 1	4-20
Standard Paper Mfg., common	25c	4- 1	3-19
6% preferred (quar.)	75c	4- 1	3-19
Standard Products Co.	15c	4-20	4- 9
Standard Screw Co. (quar.)	80c	3-31	3-20
Stanley Works	60c	3-31	3-15
State Securities Inc., class A com. (quar.)	10c	4- 1	3-20
7% preferred (quar.)	$1.75	4- 1	3-20
Starrett Corp.	25c	5- 1	4- 9
Stecher-Traung Lithograph Corp. (quar.)	25c	3-31	3-19
Steel Products Engineering (quar.)	20c	3-31	3-15
Stop & Shop, Inc. (quar.)	25c	4- 1	3-27
Strawbridge & Clothier (quar.)	25c	5- 1	4-19
Suburban Electric Co.	$1.35	3-30	3-22
Supertest Petroleum Corp., 5% pref. (quar.)	‡$1.25	4-15	3-25
Switson Industries, Ltd.	‡4½c	3-31	3-22
Talon, Inc., 4% preferred (s-a)	20c	5-15	4-23
Teck Hughes Gold Mines, Ltd.	‡5c	6- 1	4-24
Terminal Tower (Cleveland) (quar.)	25c	4-12	4- 2
Texas & Pacific Ry. (quar.)	$1.25	3-31	3-26
Time Finance Co., common (quar.)	10c	4- 1	3-20
6% preferred (quar.)	15c	4- 1	3-20
Title Guaranty Co. (San Francisco)—			
$7.50 preferred (accum.)	$1.50	3-18	3-12
Toronto Iron Works, com. (increased)	‡25c	4- 1	3-23
Class A (increased)	‡25c	4- 1	3-23
Trans Caribbean Airways, Inc. (Del.)—			
Class A (quar.)	5c	4-15	3-31
Trav-ler Radio Corp. (quar.)	7½c	3-29	3-25
True Temper Corp., 4½% pfd. (quar.)	$1.12½	4-15	3-31
Union Gas Co. of Canada Ltd. (quar.)	‡35c	5- 1	4- 2
Union Mfg. Co. (quar.)	25c	3-31	3-15
Union Twist Drill Co. (quar.)	25c	3-30	3-22
United Drill & Tool, class A (quar.)	15c	5- 1	4-13
Class B quar.)	25c	5- 1	4-13
United Industrial Bank (Brooklyn) (quar.)	$1	4- 1	3-22
United Piece Dye Works, common	5c	4- 1	3-24
$4.25 preferred (quar.)	$1.06¼	4- 1	3-24
United Printers & Publishers Inc. (quar.)	30c	4- 1	3-20
United Public Markets, Inc. (R. I.)	7½c	4- 1	3-15
United Stockyards Corp., com. (quar.)	10c	4-15	3-26
10c conv. preferred (quar.)	17½c	4-15	3-26
Utah-Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	3-31	3-24
Valspar Corp.—			
Directors took no action on common payment at meeting held on March 12.			
Van Camp Sea Food Co. (quar.)	10c	5- 3	4-15
Vichek Tool Co., common	25c	3-31	3-22
7% preferred (quar.)	$1.75	3-31	3-22
Vulcan Corp., $3 conv. prior pfd. (quar.)	75c	3-31	3-15
$4.50 preferred (quar.)	$1.13	3-31	3-15
Wabash Railroad Co., 4½% pfd. (annual)	$4.50	4-23	3-31
Warren Bros. Co., common (quar.)	25c	4-15	4- 1
5% preferred (quar.)	62½c	5- 1	4-14
Webb & Knapp, Inc., $6 pfd. (accum.)	$1.50	4- 1	3-22
Wells Fargo & Co.—			
4½% convertible preferred (accum.)	22½c	4- 1	3-25
West Kentucky Coal Co. (quar.)	37½c	5- 1	4- 9
Western Carolina Telephone Co. (increased)	17½c	3-31	3-19
Western Condensing	20c	4-28	4-10
Western Massachusetts Cos. (quar.)	50c	3-31	3-19
Wood (Alexander), Ltd. (quar.)	‡15c	4-15	3-31
Wyatt Metal & Boiler Works	50c	3-31	3-24
Young (J. S.) Co., common (quar.)	75c	4- 1	3-16
7% preferred (quar.)	$1.75	4- 1	3-16

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Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	4- 1	3-10
4% convertible preferred (quar.)	$1	4- 1	3-10
Abitibi Power & Paper Co., Ltd., com. (quar.)	‡30c	4- 1	3- 1
$1.50 preferred (quar.)	‡37½c	4- 1	3- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	‡12½c	4- 1	3-15
Class A (quar.)	‡30c	4- 1	3-15
Adams Express Co.	30c	3-26	3- 2
Adams (J. D.) Mfg. Co. (quar.)	25c	4-10	3-15
Addressograph-Multigraph Corp. (quar.)	75c	4-10	3-18
Admiral Corp. (quar.)	25c	3-31	3-16
Aetna Insurance Co. (quar.)	60c	4- 1	3-16
Aetna Life Insurance (quar.)	50c	4- 1	3-12
Affiliated Fund, Inc. (quarterly out of net investment income)	6c	4-20	3-23
Agricultural Insurance Co. (N. Y.)	40c	4- 1	3-15
Aid Investment & Discount, com. (quar.)	6¼c	4- 1	3-19
5½% preferred A (quar.)	34⅜c	4- 1	3-10
5½% preferred B (quar.)	34⅜c	4- 1	3-10
Airtex Products, Inc.—			
5% convertible preferred (accum.)	31½c	4- 1	3-18
Akron, Canton & Youngstown RR.—			
Common (s-a)	$2.50	4- 1	3-15
5% preferred (s-a)	$2.50	4- 1	3-15
5% preferred (s-a)	$2.50	10- 1	9-15
Ahlberg Bearing, class A (quar.)	8¾c	4- 1	3-20
Alabama Power Co., 4.20% preferred (quar.)	$1.05	4- 1	3-19
4.60% preferred (quar.)	$1.15	4- 1	3-19
Alabama & Vicksburg Ry. (s-a)	$3	4- 1	3- 5
Alan Wood Steel Co.			
5% preferred (quar.)	$1.25	4- 1	3-15
Albemarle Paper Mfg. Co., 6% pfd. (quar.)	$1.50	4- 1	3-19
Albers Super Markets, 6% preferred (quar.)	$1.50	4- 1	3-22
Alden's, Inc., common (quar.)	37½c	4- 1	3- 9
4¼% preferred (quar.)	$1.06¼	4- 1	3- 9
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	3-31	3- 5
Allegheny & Western Ry. gtd. (s-a)	$3	7- 1	6-21
Semi-annual	$3	1-3-55	12-20
Allen Electric & Equipment Co. (quar.)	5c	4- 1	3-22
Allied Laboratories Inc. (quar.)	30c	4- 1	3- 5
Allied Paper Mills com. (quar.)	50c	4- 1	3-15
5% preferred (quar.)	12½c	4- 1	3-15
Allied Products Corp. (quar.)	50c	3-29	3-19
Allied Stores Corp., common (quar.)	75c	4-20	3-26
Allis-Chalmers Mfg. Co., common (quar.)	$1	3-31	3- 1
Aluminum Co. of America—			
$3.75 preferred (quar.)	93¾c	4- 1	3-15
Aluminum Goods Mfg.	25c	4- 1	3-11
Amalgamated Leather Cos., 6% pfd. (quar.)	75c	4- 1	3-15
Amalgamated Sugar Co. (quar.)	35c	4- 1	3-17
Ambrook Industries	5c	4-10	3-31
American Aggregates, 5% preferred (quar.)	$1.25	4- 1	3-18
American Agricultural Chemical Co. (quar.)	75c	3-26	3-12
American Air Filter Co., common (quar.)	30c	4- 5	3-24
7% preferred (quar.)	$1.75	4- 5	3-24
5% preference (quar.)	18¾c	4- 5	3-25
American Bank Note Co., common	20c	4- 1	3- 8
6% preferred (quar.)	75c	4- 1	3- 8
American Bosch, 5% pfd. class A (quar.)	$1.25	4- 1	3-15
5% class B preferred (quar.)	$1.25	4- 1	3-15
5½% 2nd preferred (1952 series) (quar.)	68¾c	4- 1	3-15
American Box Board Co. (increased)	40c	4-10	3-27
American Brake Shoe Co., common (quar.)	75c	3-31	3-19
4% preferred (quar.)	$1	3-31	3-19
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	4-20	3-26
Certificates of interest (quar.)	25c	4-20	3-26
5% preferred (quar.)	25c	4-20	3-26
American Can Co., 7% preferred (quar.)	43¾c	4- 1	3-18
American Car & Foundry			
Common (quar.)	75c	4- 1	3-12
7% non-cum. preferred (quar.)	$1.75	4- 1	3-12
American Crystal Sugar Co., com. (quar.)	30c	3-31	3-12
4½% preferred (quar.)	$1.12½	3-31	3-12
American Cyanamid Co., com. (quar.)	50c	3-26	3- 2
3½% preferred A (quar.)	87½c	4- 1	3- 2
3½% preferred B (quar.)	87½c	4- 1	3- 2
American Dairies, Inc.			
7% preferred (quar.)	$1.75	3-31	3-15
American Distilling Co. (quar.)	50c	4-29	4-19
American Enka Corp. (quar.)	40c	3-27	3-15
American Express ($10 par) increased)	30c	4- 1	3-12
American Felt Co., 6% preferred (quar.)	$1.50	4- 1	3-15
American Hair & Felt Co., com. (quar.)	25c	4-10	3-31
$6 preferred (quar.)	$1.50	4- 1	3-22
American Hard Rubber Co.—			
$3.50 preferred (accum.)	87½c	3-31	3-22
American Home Products Corp. (monthly)	20c	4- 1	3-15
American Insurance Co. (increased)	60c	4- 1	3- 1
American International Corp.	20c	3-24	3- 2
American Investment Co. of Illinois—			
5½% prior preferred (quar.)	$1.31¼	4- 1	3-15
$1.25 preferred (quar.)	31¼c	4- 1	3-15
4½% preferred (quar.)	28⅛c	4- 1	3-15
American Locomotive Co., common (quar.)	25c	4- 1	3-12
7% preferred (quar.)	$1.75	4- 1	3-12
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	4-15	3-31
5% preferred (quar.)	$1.25	4-15	3-31
American Machine & Metals, Inc. (quar.)	25c	3-31	3-15
American Maize-Products Co., common	35c	3-31	3-22
7% preferred (quar.)	$1.75	3-31	3-22
American Metal Co., Ltd.,			
4½% preferred (quar.)	$1.12½	6- 1	5-21
American Metal Products, common (quar.)	37½c	3-31	3-12
5½% conv. preferred ($20 par) (initial)	27½c	3-31	3-12
American Optical Co. (quar.)	50c	4- 1	3- 5
American Paper Goods Co.			
7% preferred (quar.)	$1.75	6-15	6- 1
7% preferred (quar.)	$1.75	9-15	9- 1
7% preferred (quar.)	$1.75	12-15	12- 1
American Phenolic Corp. (quar.)	25c	4-30	4-16
American Radiator & Stand. Sanitary Corp.			
Common (quar.)	25c	3-24	2-23
American Republics Corp. (quar.)	43¾c	4- 1	3-12
American Safety Razor Corp. (quar.)	12½c	4- 1	3-15
American Stamping	10c	3-31	3-19
American Stores Co. (quar.)	50c	4- 1	3- 1
American Sugar Refining Co., com. (quar.)	$1	4- 2	3-11
7% preferred (quar.)	$1.75	4- 2	3-11
American Snuff Co., common (quar.)	60c	4- 1	3- 4
6% preferred (quar.)	$1.50	4- 1	3- 4
American Telephone & Telegraph Co. (quar.)	$2.25	4-15	3-15
American Tobacco Co., 6% pfd. (quar.)	$1.50	4- 1	3-10
American Woolen, 7% preferred (quar.)	$1.75	4-15	4- 1
American Writing Paper Corp. (quar.)	12½c	3-25	3-11
American Zinc, Lead & Smelting Co.—			
Common (quar.)	25c	3-29	3- 1
$5 prior preferred (quar.)	$1.25	5- 1	4- 8
Amoskeag Co., $4.50 preferred (s-a)	$2.25	7- 5	6-28
Ampco Metal, Inc. (quar.)	10c	3-31	3-19
Anaconda Copper Mining Co.	75c	3-30	3- 6
Anchor Post Products, Inc. (quar.)	12½c	3-22	3- 1
Anderson Prichard Oil Corp. (quar.)	40c	3-31	3-19
Anglo-Canadian Oil Co., Ltd.	‡15c	4-15	3-15
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	‡50c	4- 7	3-15
$2.80 preferred (quar.)	‡70c	4-20	3-13
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	‡56¼c	5- 1	4- 9
Anglo-Newfoundland Development Co., Ltd. Quarterly	‡15c	4- 2	3-15
Apex Electric Mfg. Co. 7% prior pfd. (quar.)	$1.75	4- 1	3-20
Arcade Cotton Mills, common (quar.)	$1	3-31	3-25
Common (quar.)	$1	6-30	6-24
6% preferred (s-a)	$3	6-30	6-24
Argus Cameras, Inc. (increased quar.)	15c	4-15	3-31
Arkansas Fuel Oil Corp.	20c	3-31	3-10
Arkansas Louisiana Gas Co.	12½c	3-31	3-10
Arkansas Power & Light, $7 pfd. (quar.)	$1.75	4- 1	3-15
$6 preferred (quar.)	$1.50	4- 1	3-15
Armstrong Rubber, class A (quar.)	50c	4- 1	3-17
Class B (quar.)	50c	4- 1	3-17
4¾% preferred (quar.)	59⅜c	4- 1	3-17
Arnold Constable Corp. (quar.)	12½c	3-30	3-17
Art Metal Construction Co. (quar.)	50c	3-31	3- 5
Arundel Corp. (increased)	35c	4- 1	3-15
Arvin Industries, Inc. (reduced quar.)	40c	3-31	3-15
Asbestos Corp., Ltd.	‡25c	3-31	3-10
Ashdown (J. H.) Hardware, Ltd., class A	‡15c	4- 1	3-10
Class B	‡25c	4- 1	3-10
Associated Electrical Industries—			
American deposit receipt for ord. (final)	7½%	4-14	3-16
Associated Motion Picture Industries	15c	4- 1	3-12
Associated Telephone & Telegraph Co.—			
$4 participating class A (quar.)	$1	4- 1	3- 1
Extra	$2	4- 1	3- 1
Associates Investment Co. (quar.)	45c	4- 5	3-22
Atlantic City Electric Co. (quar.)	37½c	4-15	3-18
Atlantic Co. (quar.)	25c	4- 1	3-16
Atlantic Wholesalers, Ltd., class A (quar.)	‡10c	4- 1	3-15
Class B (quar.)	‡10c	4- 1	3-15
5½% preferred (s-a)	‡55c	6- 1	5-15
Automatic Canteen Co. of America—			
Common (quar.)	25c	4- 1	3-15
Automatic Fire Alarm (quar.)	30c	3-22	2-26
Automatic Steel Products, Inc.—			
30c non-voting, non-cum. pfd. (quar.)	‡7½c	3-31	3-15
Automobile Insurance (quar.)	40c	4- 1	3-12
Avon Products, Inc., 4% pfd. (quar.)	50c	4- 1	3-15
Axe-Houghton Stock Fund, Inc.—			
3 1/10c from investmt. income and 4 9/10c from capital gains	8c	3-29	3-15
B/G Foods, Inc., class A (quar.)	18¾c	4- 1	3- 1
Babcock & Wilcox Co. (quar.)	50c	4- 1	3- 9
Babbitt (B. T.), Inc. (quar.)	5c	4- 1	3-19
Balcrank, Inc. (quar.)	10c	3-30	3-15
Baldwin Co., common (quar.)	37½c	3-25	3-10
6% preferred (quar.)	$1.50	7-15	6-30
6% preferred (quar.)	$1.50	10-15	9-30
6% preferred (quar.)	$1.50	1-14-55	12-31
Baltimore Brick Co., 5% 1st pfd. (accum.)	$2.50	3-27	3-10
Bangor & Aroostook RR. Co. 5% pfd. (quar.)	$1.25	4- 1	3- 8
Bangor Hydro-Electric Co., com. (quar.)	45c	4-20	4- 1
7% preferred (quar.)	$1.75	4- 1	3-10
4% preferred (quar.)	$1	4- 1	3-10
4¼% preferred (quar.)	$1.06	4- 1	3-10
Bank of New York (quar.)	$4	4- 1	3-19
Barber Oil Corp. (quar.)	50c	4- 1	3-12
Bartgis Brothers Co. (quar.)	15c	4-15	3-29
Basic Refractories, Inc., common (quar.)	25c	3-31	3- 1
5¾% preferred (quar.)	$1.43¾	4- 1	3-31
Bassons Industries, preferred A (quar.)	9c	3-31	3-22
Bastian-Blessing Co. (quar.)	$1	4- 1	3-15
Bath Iron Works Corp. (quar.)	50c	4- 1	3-19
Bausch & Lomb Optical Co., com. (quar.)	15c	4-15	4- 1
4% preferred (quar.)	$1	4- 1	3-15
Beatrice Foods Co., common (quar.)	50c	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
3⅜% convertible preferred (quar.)	84⅜c	4- 1	3-15
Beatty Bros., Ltd.	‡10c	4- 1	3-15
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	4- 1	3-10
$1.40 preferred (quar.)	‡35c	4- 1	3-10
Beech Creek RR. Co. (quar.)	50c	4- 1	3- 5
Beech-Nut Packing Co. (quar.)	40c	3-22	2-26
Belding-Corticelli, Ltd., common (quar.)	‡15c	4- 1	2-26
7% preferred (quar.)	‡17½c	4- 1	2-26
Belgium Stores, Ltd., common	‡25c	4- 1	3-16
5% preferred (quar.)	‡25c	4- 1	3-16
Bell Telephone Co. of Canada (quar.)	‡50c	4-15	3-15
Belt RR. Stockyards, common (quar.)	50c	4- 1	3-20
6% preferred (quar.)	75c	4- 1	3-20
Bendix Aviation Corp. (quar.)	75c	3-31	3-10
Beneficial Loan Corp., common (quar.)	60c	3-31	3-15
$3.25 preferred (quar.)	81¼c	3-31	3-15
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	4- 1	3-15
Bessemer Securities	25c	4- 1	3-23
Bethelem Steel Corp., 7% preferred (quar.)	$1.75	4- 1	2-23
Bibb Manufacturing Co. (quar.)	50c	4- 1	3-21
Biltmore Hats, Ltd., common (quar.)	‡10c	4-15	3-18
Class A (quar.)	‡25c	4-15	3-18
Bird & Son, Inc. (quar.)	25c	4- 1	3-15
Black & Decker Mfg. Co. (quar.)	50c	3-31	3-18
Black, Sivalls & Bryson, common	35c	3-23	3- 1
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	$1.06¼	4- 1	3-16
Blauner's (Phila.), 5% preferred (quar.)	62½c	4- 1	3-25
Bliss & Laughlin, Inc. (quar.)	50c	3-31	3-18
Blockson Chemical Co.	35c	4-15	4- 1
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	3-31	3-20
Blue Ridge Insurance Co. (N. C.) (quar.)	25c	3-31	3-15
Quarterly	25c	6-30	6-15
Bobbs-Merrill, 4½% preferred (quar.)	$1.12½	4- 1	3-19
Bohack (H. C.) Co., Inc.			
5½% prior preferred (quar.)	$1.37½	4- 1	3-15
Bond Fund of Boston, Inc. (s-a)	14c	3-30	3-16
Book-of-the-Month Club, Inc. (quar.)	25c	4- 1	3-16
Borg-Warner Corp., 3½% preferred (quar.)	87½c	4- 1	3-17
Boston & Albany RR.	$2	3-31	2-26
Boston Insurance Co. (quar.)	35c	4- 1	3-19
Boston & Maine RR., 5% pfd. (accum.)	$2.62	4-15	4- 1
Boston Personal Property Trust (Mass.)—			
Quarterly	30c	3-31	3-15
Brach (E. J.) & Sons (quar.)	75c	4- 1	3- 5
Brazilian Traction, Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	4- 1	3-15
Bridgeport Brass Co. (quar.)	50c	3-31	3-16
Bridgeport Gas Light Co. (quar.)	35c	3-30	3-10
Briggs Mfg. Co. (resumed)	25c	3-31	3-19
Bright (T. G.) & Co., Ltd.—			
5% preference (quar.)	‡28¾c	3-31	3-15
Brillo Mfg. Co. (quar.)	40c	4- 1	3-15
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	4-15	4- 1
British-American Assurance (s-a)	‡$2.75	4- 1	3-25
British American Oil Co., Ltd. (quar.)	‡17½c	4- 1	3- 1
British-American Tobacco Co., Ltd.—			
Ord. bearer (Interim)	5d	4- 9	3- 8
Ord. bearer (final)	7d	6- 9	5- 3
Ord. registered (interim)	5d	4- 9	3- 8
Ord. registered (final)	7d	6- 9	5- 3
Bearer preferred (s-a)	2½%	4- 9	3- 8
Registered preferred (s-a)	2½%	4- 9	3- 8
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	‡$1	4- 1	3-15
4¾% preferred (quar.)	‡$1.19	4- 1	3-15
5% preferred (quar.)	‡62c	4- 1	3-15
British Columbia Power Corp., Ltd.	‡25c	4-15	3-31
British-Columbia Telephone Co. (quar.)	‡50c	4- 1	3-17
British Industries Corp.	‡5c	3-29	3-19
Broad Street Investing Corp.—			
From investment income	25c	3-31	3-18
Brockton Taunton Gas Co.—			
$3.80 preferred (quar.)	95c	4- 1	3-22
Bronx County Trust (N. Y.) (s-a)	$1	4-15	3-31
Brooks Brothers, 3% conv. pfd. (quar.)	15c	4- 1	3-15
Brown Durrell Co. (quar.)	15c	4- 1	3-15
Brown-Forman Distillers Corp., com. (quar.)	20c	4- 1	3-15
4% junior preferred (quar.)	10c	4- 1	3-15
$4 preferred. (Entire issue called for redemption on April 1 at $100 per share plus this dividend)	$1	4- 1	----
Brown-McLaren Mfg. Co.	5c	3-31	3-19
Bruce (E. L.) Co., common (quar.)	25c	3-31	3-16
3¾% preferred (quar.)	93¾c	3-31	3-31
Building Products, Ltd. (quar.)	‡45c	4- 1	3-11
Brunswick-Balke-Collender Co.			
$5 preferred (quar.)	$1.25	4- 1	3-20
Buck Creek Oil (quar.)	5c	3-29	3- 8
Bucyrus-Erie Co.	40c	4- 1	3-19
Budget Finance Plan, common (quar.)	7½c	4-15	3-26
Extra	2½c	4-15	3-26
60c convertible preferred (quar.)	15c	4-15	3-26
6% preferred (quar.)	15c	4-15	3-26
5% prior preferred (quar.)	$1.25	4-15	3-26
7% preferred (quar.)	17½c	4-15	3-26
Bullard Co. (quar.)	$1	3-31	3-10
Bulova Watch Co. (quar.)	75c	3-26	3- 5
Burlington Steel Co., Ltd. (quar.)	‡25c	4- 1	3-15
Extra	‡50c	4- 1	3-15
Burns & Co., Ltd., class A preference	‡50c	4-29	4- 8
Class A pref.	‡50c	7-29	7- 8
Class A preference	‡50c	10-29	10- 8
Class B common	‡50c	4-29	4- 8
Class B common	‡50c	7-29	7- 8
Class B common	‡50c	10-29	10- 8
Burroughs Corp. (increased quar.)	25c	4-20	3-19
Burrus Mills, 4½% preferred (quar.)	$1.12½	3-31	3-15
4½% preferred (quar.)	$1.12½	6-30	6-15
Bush Terminal Bldgs., 7% pfd. (accum.)	$17.25	4- 1	3-15
Preferred (This payment clears all arrears)	$15.50	7- 1	6-15
5% prior preferred (quar.)	62½c	4- 1	3-15
Butlers, Inc., common (quar.)	12½c	4- 1	3-15
4½% preferred (quar.)	28⅛c	4- 1	3-15
C I T Financial Corp. (quar.)	50c	4- 1	3-10
Caldwell Linen Mills, Ltd., common (quar.)	‡20c	5- 1	4-15
$1.50 1st preferred (quar.)	‡37c	5- 1	4-15
80c 2nd participating preferred (quar.)	‡20c	5- 1	4-15
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	4-15	3-12
Calgary Power, Ltd., 5% preferred (quar.)	‡$1.25	4- 1	3- 5
California Elec. Power Co., $2.50 pfd. (quar.)	63c	4- 1	3-15
$2.50 sinking fund preferred (quar.)	62½c	4- 1	3-15
California Water Service Co. (quar.)	55c	4- 1	3-10
Calumet & Hecla, Inc. (quar.)	15c	3-22	3-12
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	$2.50	3-31	3-15
Campbell (A. S.) Co., common	30c	4- 1	3-19
$2.50 preferred (quar.)	62½c	4- 1	3-19
Canada Bread Co., Ltd.—			
5% preference B (quar.)	‡62½c	4- 1	3-18
Canada Crushed & Cut Stone, Ltd.—			
6% preferred (quar.)	‡$1.50	4- 1	3- 1
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	4- 1	3-15
$4.25 preferred (quar.)	$1.06¼	4- 1	3-15
Canada Flooring, Ltd., class B	‡15c	4- 1	3-15
Canada Iron Foundries, Ltd.	‡30c	4- 1	3-10
Canada Life Assurance Co. (Toronto)—			
Quarterly	‡75c	4- 1	3-15
Canada Northern Power Corp., Ltd. (quar.)	‡15c	4-26	3-19
Canada Packers, Ltd.—			
$1.50 participating class A (s-a)	‡75c	4- 1	2-26
Class B (s-a)	‡75c	4- 1	2-26
Canada Permanent Mortgage Corp.	‡65c	4- 1	3-15
Extra	‡20c	4- 1	3-15
Canada Starch Co., Ltd., common	‡75c	3-31	3-15
7% non-cumulative preferred (quar.)	‡$1.75	3-31	3-15
Canada Steamship Lines, Ltd. (initial s-a)	‡12½c	4-15	3-15
Canadian Breweries, Ltd. (interim)	‡25c	4- 1	2-26
Canadian Bronze Co., Ltd., com. (quar.)	‡31c	5- 1	4- 9
5% preferred (quar.)	‡$1.25	5- 1	4- 9
Canadian Canners, Ltd.	‡50c	4- 1	3-10
Canadian Celanese, Ltd., common	‡30c	3-31	3-12
$1 preferred (quar.)	‡25c	3-31	3-12
$1.75 preferred (quar.)	‡43¾c	3-31	3-12
Canadian Food Products, Ltd.—			
4½% preference (quar.)	‡$1.12½	4- 1	2-26
Canadian General Electric Co., Ltd. (quar.)	‡$2	4- 1	3-15
Canadian General Insurance Co.	‡$9	3-31	3-16
Canadian General Investments, Ltd.	‡27½c	4-15	3-31
Bonus	‡18c	4-15	3-31
Canadian Ice Machine, Ltd., common	‡10c	4- 1	3-17
Class A	‡20c	4- 1	3-17
Canadian Industries, Ltd., common (quar.)	‡20c	4-30	3-31
7% preferred (quar.)	‡$1.75	4-15	3-15
Canadian Insurance Shares, Ltd.	‡$1.50	4- 1	3-15
Canadian Marconi Co.	‡6c	5- 1	3-15
Canadian Oil Cos., Ltd., $4 preferred (quar.)	‡$1	4- 1	3-12
5% preferred (quar.)	‡$1.25	4- 1	3-12
8% preferred (quar.)	‡$2	4- 1	3-12
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	4-15	3-30
4½% 1st preferred (quar.)	‡$1.12½	7-15	6-29
Canadian Silk Products Co., common	‡25c	4- 1	3- 1
$1.50 class A (quar.)	‡25c	4- 1	3- 1
Canadian Westinghouse Co., Ltd. (quar.)	‡50c	4- 1	3-15
Canadian Wirebound Boxes, Ltd., class A	‡37½c	4- 1	3-10
Capital Transit Co. (quar.)	40c	4- 1	3-12
Stock dividend (one share of Continental Enterprises (10c par) for each sh. held)	----	4- 1	3-12
Capitol Records Inc., com. (quar.)	15c	4- 1	3-15
$2.60 conv. pfd. (quar.)	65c	4- 1	3-15
Carey, Baxter & Kennedy, Inc. (quar.)	20c	3-31	3- 8
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	$1.25	3-31	3- 1
Carnation Co., 3¾% 1st preferred (quar.)	93¾c	4- 1	3-15
Carolina Power & Light Co., common	50c	5- 1	4- 9
$5 preferred (quar.)	$1.25	4- 1	3-17
Carolina Telephone & Telegraph (quar.)	$2	4- 1	3-23
Carriers & General Corp. (quar.) (from net investment income)	12½c	4- 1	3-15
Carter (J. W.) Co. (reduced)	10c	3-31	3-18
Carthage Mills (quar.)	25c	3-31	3-15
Case (J. I.) Co., common	25c	4- 1	3-12
7% preferred (quar.)	$1.75	4- 1	3-12
Casmont Industries, Ltd., 7% pfd. (quar.)	‡$1.75	4- 1	3-16
Caspers Tin Plate Co. (quar.)	17½c	3-31	3-15
Celanese Corp. of America, common	25c	3-24	3- 5
4½% preferred A (quar.)	$1.12½	4- 1	3- 5
4½% preferred B (quar.)	$1.12½	4- 1	3- 5
7% 2nd preferred (quar.)	$1.75	4- 1	3- 5
Central Canada Investments, Ltd., common	‡10c	4- 1	3-22
5% preference (s-a)	$2.50	7- 2	6-21
Central Electric & Gas Co.—			
4.75% preferred (quar.)	59⅜c	3-31	3-16
$2.50 preferred (quar.)	62½c	3-31	3-16
Central of Georgia Ry., 5% pfd. A (accum.)	$10	4- 1	3-24
5% preferred B (accum.)	$10	4- 1	3-24
Central Hudson Gas & Electric Corp.—			
4½% preferred (quar.)	$1.12½	4- 1	3-10
4.75% preferred (quar.)	$1.18¾	4- 1	3-10
5.25% preferred (quar.)	$1.31¼	4- 1	3-10
Central Illinois Electric & Gas Co.—			
Common (quar.)	40c	4- 1	3-15
4.10% preferred A (quar.)	$1.02½	4- 1	3-15
4.10% preferred B (quar.)	$1.02½	4- 1	3-15
4.75% preferred C (quar.)	$1.18¾	4- 1	3-15
4.80% preferred D (quar.)	$1.20	4- 1	3-15
Central Illinois Light Co., common (quar.)	55c	3-26	3- 5
4½% preferred (quar.)	$1.12½	4- 1	3-12
Central Illinois Public Service Co.—			
4% preferred (quar.)	$1	3-31	3-18
4.92% preferred (quar.)	$1.23	3-31	3-18
5¼% preferred (quar.)	$1.31¼	3-31	3-18
Central Maine Power Co., com. (quar.)	30c	3-31	3-10
3.50% preferred (quar.)	87½c	4- 1	3-10
4.60% preferred (quar.)	$1.15	4- 1	3-10
6% preferred (quar.)	$1.50	4- 1	3-10
Central Ohio Light & Power (quar.)	45c	4-15	3-31
Central Telephone Co., common	22½c	3-31	3-16
$2.50 preferred (quar.)	62½c	3-31	3-16
5.44% preferred (quar.)	68c	3-31	3-16

(Continued on page 48)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
39⅛ Sep 22	47½ Jan 5	44½ Mar 17	47 Feb 9	Abbott Laboratories	5	44⅝ 45½	44⅝ 45¼	44½ 45	45 45½	45¼ 45⅞	7,900
99 Jun 25	112 Jan 29	106 Jan 7	109 Mar 19	4% preferred	100	107½ 107½	*107 108½	*107½ 109	*107½ 109	108½ 109	300
8¼ Sep 14	10¼ July 3	9¾ Jan 6	11⅛ Jan 19	ABC Vending Corp	1	10⅛ 10¼	10 10¼	10⅛ 10¼	10¼ 10¼	10¼ 10⅜	3,700
3⅞ Sep 15	6¾ Jan 23	5¾ Jan 5	7¼ Feb 2	ACF-Brill Motors Co	2.50	6 6⅛	6 6⅛	6 6⅛	6⅛ 6⅜	6⅜ 6⅝	12,600
20 Dec 31	26¾ Jan 6	20½ Jan 4	22½ Feb 12	Acme Steel Co	10	21½ 21⅝	21⅝ 21⅝	21¾ 21¾	21⅝ 21¾	21⅝ 21¾	3,000
25⅛ Sep 14	35¼ Jan 2	27½ Jan 4	32 Mar 12	Adams Express Co	1	31⅛ 31½	31¼ 31¼	31 31⅜	31⅜ 31⅜	31½ 31⅝	2,000
23½ Dec 29	36½ Feb 25	24¼ Jan 4	29 Feb 10	Adams-Millis Corp	No par	*27 28	*27 28	27½ 27½	27⅛ 27⅛	27 27	300
48 Jun 16	59⅜ Jan 27	58 Jan 5	67¼ Mar 12	Addressograph-Multigraph Corp	10	*66 67	67 67	66 66½	65¾ 65¾	66 66	1,100
18⅝ Dec 31	32¾ Jan 6	19 Jan 4	21⅝ Mar 3	Admiral Corp	1	20¼ 20⅞	20⅛ 20⅞	19½ 20	19⅞ 20½	20⅛ 21	11,000
7⅜ Sep 14	10⅞ Mar 6	7⅝ Jan 4	8⅞ Mar 19	Affiliated Gas Equipment com	1	8½ 8¾	8½ 8⅝	8⅜ 8⅝	8½ 8¾	8¾ 8⅞	13,400
49¼ Sep 3	52 Nov 10	49 Mar 1	50½ Jan 6	$3 preferred w w	50	*50¼ 51¼	*50 50½	*50 50½	50¼ 50¼	*50¼ 50¾	20
22¼ Oct 8	29⅜ Jan 8	22½ Mar 2	25 Feb 3	Air Reduction Inc common	No par	23⅛ 23⅝	23 23¼	23¼ 23⅜	23¼ 23½	23⅜ 23¾	8,200
101 Oct 15	114¾ Jan 5	104 Feb 24	107 Jan 26	4.50% pfd 1951 series	100	105½ 105¾	105½ 106	105¾ 105¾	105½ 106	*105½ 106	1,200
150 Jun 3	160 Mar 11	155¾ Feb 3	158 Feb 23	Alabama & Vicksburg Ry	100	*156 160	*156 160	*156 160	*156 160	*156 160	---
2 Sep 11	3⅝ Apr 14	2⅛ Jan 4	3⅛ Mar 19	Alaska Juneau Gold Mining	10	2¼ 2¼	2¼ 2¼	2¼ 2½	2½ 3	2⅞ 3⅛	23,800
17 Sep 15	21⅛ Dec 31	20⅞ Jan 4	24¼ Feb 11	Aldens Inc common	5	23½ 23¾	23 23½	23 23	23⅛ 23¼	23½ 23⅞	2,200
70 Aug 10	74 Feb 27	72 Jan 12	81 Mar 16	4¼% preferred	100	80 80	81 81	80 80¼	*80 81	80 81	210
3 Sep 14	5⅜ Mar 25	3¼ Jan 4	4¾ Feb 15	Alleghany Corp common	1	3⅞ 4	3⅞ 3⅞	3⅞ 4	3⅞ 4	3⅞ 4	8,100
130 Sep 15	152 Jan 5	146 Jan 12	157 Feb 15	5¼% preferred A	100	*148 150	*148 150	*148 150	*148 150	*148 150	---
78 Oct 9	81 Aug 24	80 Jan 6	89½ Feb 9	$4 prior preferred conv	No par	*86 87	*86 87	*86 87	*86 87	*86 87	---
25⅛ Sep 15	39 Jan 6	28¼ Jan 4	33 Jan 25	Alleghany Ludlum Steel Corp	1	31½ 32	31½ 32	31¾ 32¼	31½ 32⅜	31⅝ 31¾	5,400
91 Sep 1	104 Feb 4	98 Jan 13	104 Mar 1	$4.375 cum preferred	No par	*99 102	99½ 99½	*99 101	*99 100¾	*99¼ 100½	100
87¼ Sep 18	98 May 8	92⅜ Mar 11	94 Jan 15	Allegheny & West Ry 6% gtd	100	93 93	93½ 93½	93¾ 93¾	93¾ 93¾	*93⅛ 95	100
8¼ Oct 6	10½ Mar 3	8⅝ Jan 6	9⅜ Feb 15	Allen Industries Inc	1	9 9⅛	9⅛ 9⅛	9¼ 9¼	9⅛ 9¼	9¼ 9⅜	1,900
62 Sep 15	76⅞ Jan 2	72½ Jan 8	79⅞ Mar 5	Allied Chemical & Dye	No par	77¼ 77¾	77⅜ 78½	77 77⅝	77⅞ 79	79 79⅝	9,900
17 Dec 29	22 Mar 25	16 Mar 9	18½ Jan 20	Allied Kid Co	5	16 16	16⅛ 16⅛	16⅜ 16⅜	*16 16½	16⅛ 16¼	800
24⅝ Oct 28	33 Jan 8	26 Jan 4	30 Mar 5	Allied Mills	No par	29½ 29⅞	29⅝ 29⅝	29¼ 29½	29½ 29½	29¼ 29½	1,200
35⅛ Sep 21	40⅜ Jan 3	37½ Jan 4	44 Mar 11	Allied Stores Corp common	No par	42⅞ 43½	43⅛ 43⅜	42⅝ 43⅛	42¾ 43⅛	42¾ 43	4,800
87 Sep 22	94 Nov 4	90 Jan 5	96¾ Mar 4	4% preferred	100	*95¼ 96¼	95¾ 95¾	95 95¼	*95 95¾	95 95	600
41⅛ Oct 14	59½ Jan 2	45⅛ Jan 4	52⅜ Mar 3	Allis-Chalmers Mfg common	20	49⅛ 50¼	49⅛ 49⅜	48⅝ 49	48⅞ 49⅛	49⅜ 49⅝	12,500
86 Oct 8	118½ Jan 2	93¼ Jan 8	103⅛ Mar 5	3¼% convertible preferred	100	100 100½	*98 100½	*97½ 99½	*98 100	*98½ 100½	300
40 Sep 14	52¼ May 25	43½ Jan 4	48¼ Mar 19	Alpha Portland Cement	No par	46⅛ 46⅝	47 47	46⅝ 47	47¼ 48	47½ 48¼	3,100
42½ Apr 23	62 Dec 10	58¾ Jan 4	66½ Mar 19	Aluminum Co of America	1	62⅞ 64	63⅛ 64½	64¼ 64¾	64¾ 65¼	65⅝ 66½	11,700
41¾ Apr 21	54⅞ Jan 20	47 Jan 11	55½ Mar 19	Aluminium Limited	No par	53⅜ 53⅞	53⅝ 54⅜	53⅞ 54⅞	54¾ 55¼	54⅝ 55½	21,600
1⅝ Dec 29	3⅛ Mar 24	1⅞ Jan 5	3⅛ Feb 16	Amalgamated Leather Co com	1	2⅞ 2⅞	2⅞ 3	2⅞ 2⅞	2⅞ 2⅞	2⅝ 2¾	1,300
30¾ Dec 24	36⅛ Mar 24	31 Mar 16	35 Feb 16	6% convertible preferred	50	*31 33	31 31	*31 32	31 31	*30 33	200
16¼ Jun 29	19½ Mar 18	19 Jan 11	22¼ Mar 19	Amalgamated Sugar Co (The)	1	20¼ 20⅝	20⅞ 21½	*21 22	*21¾ 22¼	22¼ 22¼	500
148½ Oct 14	189½ Jan 5	166 Jan 4	195½ Mar 3	Amerada Petroleum Corp	No par	181¼ 185¾	184 185	185 185½	184¾ 186⅞	187 189¾	5,300
55¾ Nov 2	75½ Jan 6	57 Jan 7	63 Mar 3	Amer Agricultural Chemical	No par	61¾ 62	61¾ 62	*61¾ 62½	61½ 62½	60½ 61¾	1,500
11⅜ Dec 31	15⅜ Jan 8	11½ Jan 4	13⅛ Jan 29	American Airlines common	1	12⅝ 12⅞	12⅝ 12¾	12⅝ 12⅞	12⅜ 12¾	12½ 12¾	20,400
70¾ Dec 29	84½ Feb 4	70½ Jan 4	79⅝ Feb 8	3½% conv preferred	100	76¾ 77⅛	77½ 77½	76⅝ 76⅝	76¾ 77	77 77	1,100
26¼ Sep 15	29¾ July 8	26⅝ Mar 16	29 Feb 1	American Bakeries Co com	No par	26¾ 27	26⅝ 27	27⅛ 27⅛	26⅝ 27	27⅛ 27⅛	1,800
93½ Aug 20	99 Dec 17	98 Feb 18	99¾ Jan 28	4½% cum conv pfd	100	*98 100	98 98	99 99	*99 100	99 99	30
14¾ Nov 5	20⅜ Feb 2	16¾ Jan 4	18¾ Mar 19	American Bank Note common	10	17 17⅜	17 17	*17 17⅜	17⅜ 17⅜	17½ 18¾	2,400
50 Jun 12	59 Jan 6	56 Jan 4	60 Feb 5	6% preferred	50	56½ 57	56½ 56½	*56½ 58	56½ 56½	*57 58	130
6¼ Aug 31	12¼ Jan 29	9 Jan 4	10⅜ Feb 3	American Bosch Corp common	2	9¾ 9¾	9⅜ 9¾	9⅜ 9¾	9¾ 10	9¾ 10	16,300
35 Nov 2	47 Feb 26	37½ Jan 4	42⅞ Mar 11	2nd preferred 1952 ser 5½%	50	42 42½	*42 43½	*41½ 43½	*41½ 43½	*41½ 44	200
34⅝ Sep 21	40½ Jan 27	35¼ Jan 8	41 Mar 15	Amer Brake Shoe Co com	No par	40 41	x39¼ 39½	38⅞ 39	38⅝ 39	38¾ 39⅛	4,800
91 Sep 17	103¼ Feb 20	97½ Jan 8	104¾ Mar 5	4% convertible preferred	100	104¾ 104¾	*102 102¾	102 102	100½ 101	99¾ 99¾	700
12⅝ Sep 15	15⅞ Mar 19	14½ Jan 4	17⅛ Mar 3	Amer Broadcasting-Paramount Theatres Inc common	1	16½ 16¾	16⅜ 16¾	16⅛ 16⅝	16¼ 16½	16⅜ 16¾	19,400
13⅜ Sep 11	15¾ Mar 20	15 Jan 12	16¼ Feb 11	Ctfs of interest in common	1	*16¼ 17	*16⅛ 17	*16⅛ 17	*16 16⅞	*16¾ 17	---
15 Feb 11	16⅞ Jun 12	16¼ Jan 4	18 Feb 24	5% preferred	20	17¾ 17¾	17⅝ 17¾	*17½ 18	17⅝ 17⅝	17⅝ 17⅝	600
3¾ Sep 15	6⅜ May 1	4⅜ Jan 11	5⅝ Mar 5	American Cable & Radio Corp	1	5⅛ 5⅜	5⅜ 5½	5¼ 5⅜	5¼ 5½	5½ 5⅝	11,200
31⅝ Feb 9	40 Nov 27	35¾ Feb 23	39½ Jan 4	American Can Co common	12.50	38¾ 39⅛	38⅝ 39¼	38½ 39	37⅞ 38⅝	38½ 39	12,900
40⅛ Apr 23	45⅛ Nov 9	44⅛ Jan 4	46¾ Mar 10	7% preferred	25	x45⅞ 46	45¾ 45¾	45¾ 45¾	45⅝ 45⅝	45¾ 45¾	1,100
30½ Sep 14	49¾ May 25	32 Jan 4	38⅞ Feb 23	American Car & Fdry common	25	35⅝ 36½	34¼ 35	34 34½	34¼ 34½	34¾ 35	12,300
72 Dec 29	85⅛ Mar 18	73½ Jan 8	93 Feb 19	7% preferred	100	85¼ 86	82½ 84¾	82½ 82¾	83½ 84	83¼ 84	4,600
26 Sep 14	34¼ Jan 26	27¼ Jan 4	31 Feb 12	American Chain & Cable	No par	29⅜ 29⅜	29½ 29½	29⅜ 29½	29⅜ 29⅞	29⅞ 29⅞	1,800
44¾ Apr 24	51 Dec 18	48½ Jan 4	56 Feb 9	American Chicle Co	No par	*52⅜ 53	52¾ 54	53 53	53⅜ 54	53 53	1,500
16⅛ Jan 2	23¾ Dec 17	22¼ Feb 23	23½ Feb 10	American Colortype Co	10	*22¼ 23¾	22¾ 23¼	23 23	22¾ 23	22⅝ 22⅝	2,100
21 Sep 3	25¼ May 27	22 Jan 5	25½ Mar 15	American Crystal Sugar com	10	25 25½	25¼ 25½	24⅞ 25	25 25½	25¼ 25¼	9,200
90 May 6	96¾ Mar 4	91 Jan 4	92 Feb 24	4½% prior preferred	100	*91 93	*91 92¾	*91 92¾	*91 92¾	*91 92¾	---
41⅝ Jun 9	55⅞ Jan 6	43⅞ Mar 17	48½ Jan 19	American Cyanamid Co com	10	44½ 45¼	44⅝ 45⅛	43⅞ 44⅞	44¼ 45	44 45⅜	32,200
117½ Jun 10	151 Jan 6	126½ Mar 2	131 Jan 26	3½% conv preferred series B	100	*122 129	*122 129	*121 127	*121 128	*123 129	---
28⅝ Sep 15	39⅝ Jan 5	31⅝ Jan 7	46¼ Mar 16	American Distilling Co	20	40¾ 41¾	41⅞ 46¼	44½ 46¼	42 45⅛	42¾ 44⅜	25,200
6⅞ Jun 30	8⅜ Jan 7	8 Jan 4	8¾ Mar 12	American Encaustic Tiling	1	8¾ 8¾	8¾ 8¾	8¾ 8¾	8½ 8⅝	8⅝ 8⅝	1,200
26 Oct 14	31½ Jan 20	26¾ Jan 5	29¼ Mar 12	American European Secur	No par	*28 29½	*28¼ 29½	*28 29	28½ 28½	*28½ 29¼	100
12½ Nov 2	17¼ Feb 4	13⅛ Jan 4	15 Feb 11	American Export Lines Inc	40c	13¾ 14	13⅞ 13⅞	13⅞ 13⅞	13⅞ 14	13¾ 13⅞	3,700
8 Feb 19	11 May 25	8⅝ Jan 4	10⅛ Mar 17	American & Foreign Power	No par	9⅝ 9¾	9⅝ 9¾	9⅝ 10⅛	10 10⅛	10⅛ 10⅛	65,700
27⅜ Jun 18	35 Dec 31	33¾ Jan 5	37⅜ Mar 11	American Gas & Electric Co	5	36½ 37	36 36⅜	35⅞ 36¾	36⅜ 36⅞	36¼ 36⅝	12,800
48 Jan 9	67 Aug 3	57 Mar 2	63 Jan 22	American Hawaiian SS Co	10	59¼ 59½	59⅝ 59⅝	*59½ 60	59½ 60	59¾ 60	1,600
2¾ Dec 29	5⅛ Mar 25	3 Jan 11	3⅞ Feb 16	American Hide & Leather com	1	3⅜ 3⅜	3⅛ 3¼	*3⅛ 3¼	3⅛ 3⅜	*3⅛ 3¼	1,700
26¼ Dec 24	39¼ May 27	26 Jan 28	31 Mar 18	6% convertible preferred	50	*30¾ 32¾	*30¾ 32⅝	*30¾ 32	31 31	*31 32⅜	100
36⅛ Jun 15	48¼ Dec 29	44½ Jan 20	49¾ Jan 5	American Home Products	1	47⅞ 47⅞	47⅜ 47⅝	47½ 47⅞	48 48⅝	48 48	3,100
6⅞ Jan 23	8⅞ Dec 31	8⅜ Mar 15	9⅛ Jan 5	American Ice Co common	No par	8⅜ 8¾	*8⅜ 8⅜	*8⅜ 8½	*8⅜ 8⅝	8⅝ 8⅝	600
86 Jan 9	94 Nov 6	92 Jan 14	96 Mar 8	6% noncumulative preferred	100	*95 97	*95 97	*95 97	*95 97	*95 97	---
16½ Sep 15	22⅞ Jan 15	17⅜ Jan 4	20⅜ Mar 9	American International Corp	No par	*20 20½	*20 20⅜	19¾ 20⅛	*19½ 20¼	*19¾ 20	400
21½ Sep 16	25¼ Mar 18	23⅛ Jan 12	26½ Jan 26	American Investment Co of Ill	1	24¼ 24⅜	24¼ 24⅜	24¼ 24⅜	24⅜ 24⅜	24⅜ 24⅝	2,600
99 Jun 25	104½ Dec 4	100½ Jan 19	104 Mar 17	5¼% prior preferred	100	103¼ 103¼	*103¼ 104	104 104	104 104	104 104	760
12½ Dec 23	18⅞ Mar 26	12⅝ Jan 4	15⅝ Mar 18	American Locomotive common	1	14⅜ 14¾	14⅞ 15¼	15 15⅜	15¼ 15⅝	15¼ 15½	46,300
83½ Dec 31	100⅜ Mar 17	85¼ Jan 6	96 Mar 18	7% preferred	100	92 92	92 92⅜	92¾ 94	95⅜ 96	*94¼ 95⅞	1,000
19⅛ Sep 18	24⅞ Mar 16	21⅜ Feb 24	24¼ Mar 18	Amer Mach & Fdry common	7	23 23⅛	23¼ 23¾	23⅝ 24⅛	24 24¼	24 24¼	17,700
79⅛ Jan 12	86½ Dec 31	84½ Jan 4	92 Mar 1	3.90% preferred	100	*87 88	87½ 88½	*87½ 88½	*87½ 88½	*87½ 88½	70
15¾ Sep 16	19⅜ Feb 2	17¾ Jan 11	21¼ Mar 18	Amer Machine & Metals	No par	20 20⅝	20⅜ 20⅝	20¼ 20⅜	20⅛ 21¼	21 21¼	5,500
18⅞ Jun 8	26¼ Feb 27	19⅝ Jan 11	22⅜ Mar 10	Amer Metal Co Ltd com	No par	21⅞ 22	21⅞ 22	21¾ 22⅛	21¾ 21⅞	22 22¼	4,600
94½ Jun 23	105⅜ Feb 9	100½ Jan 20	107 Feb 24	4½% preferred	100	104 104	104 104	104 104	*103 106	*103 106	50
13¾ Sep 15	18½ Feb 2	15 Jan 4	17⅛ Jan 27	American Metal Products Co	2	16 16	15¾ 16	16 16⅛	*16 16¼	16 16	1,000
-- ------	-- ------	20⅜ Feb 10	22 Feb 23	5½% convertible preferred	20	21¼ 21¼	21 21	20⅞ 20⅞	*20¼ 21	*20 21	300
7 Sep 14	7⅞ Jun 22	7½ Jan 5	8 Mar 11	American Molasses Co	1	7⅜ 7⅜	*7¾ 8	*7¾ 8	*7¾ 8	8 8	400
31¼ Jun 18	42 Dec 15	39¾ Jan 12	45¼ Mar 2	American Natural Gas Co	No par	44 44⅝	43¾ 44⅜	44⅛ 44½	44⅛ 44½	44 44¼	4,100
20¾ Dec 31	37 Mar 27	20⅞ Jan 4	24 Feb 23	American News Co	No par	21⅜ 21¾	21⅝ 22	22 22⅜	22¼ 22⅞	22½ 22⅞	3,900
29¼ Jan 5	39⅞ Mar 24	32¼ Jan 4	36¼ Jan 26	American Optical Co	No par	34⅞ 35⅛	35⅛ 35¼	35 35¼	35 35¼	35¼ 35¼	23,400
28¼ Sep 16	36½ Jan 30	34½ Jan 7	36⅝ Jan 20	Amer Potash & Chem cl B	No par	36⅜ 36⅜	36 36¼	35⅞ 36¼	36 36	*36¼ 36⅜	1,500
12⅜ Sep 21	15⅜ Feb 4	13⅝ Jan 4	16⅝ Mar 19	Amer Rad & Std Sany common	5	15⅞ 16⅛	16 16⅛	15⅞ 16⅛	16 16⅜	16⅜ 16⅝	68,900
148 Jun 11	171⅝ Feb 6	169 Jan 8	175¼ Mar 12	7% preferred	100	175 175	*175 178	175 175	175 175	*174 177	30
6 Jan 2	8⅞ Jun 23	6⅝ Jan 4	7⅛ Jan 21	American Safety Razor	5	7 7	6⅞ 7	6⅞ 7	6⅞ 7	6⅞ 7	2,600
16¼ July 6	24¼ Nov 30	22½ Feb 24	25⅜ Mar 10	American Seating Co	10	24 24	24 24⅛	24¼ 24¼	24¼ 24⅞	24⅝ 25	3,900
41½ Dec 15	65½ Jan 30	42½ Jan 13	50¾ Jan 27	American Ship Building Co	No par	46 46	*45 46	*45 46	*45½ 46	45¼ 45¼	90
25½ Sep 14	44 Jan 6	27⅞ Jan 4	32⅝ Mar 11	Amer Smelt & Refg com	No par	31¼ 32	31¼ 31⅝	30¾ 31⅜	30⅞ 31⅝	31⅝ 31⅞	16,100
136 Jun 25	159¼ Jan 5	144½ Jan 4	160 Mar 18	7% preferred	100	158¼ 159	157¾ 159	159½ 159½	159¼ 160	159¼ 160	800
35¾ Dec 18	40¼ Aug 10	36⅛ Mar 17	37⅞ Feb 26	American Snuff Co common	25	36⅜ 36½	36⅜ 36½	36⅛ 36⅛	36½ 36½	36⅛ 36⅛	1,100
117¼ Dec 30	127 Feb 2	119 Jan 5	124½ Mar 18	6% noncumulative preferred	100	*124⅛ 125	124⅛ 124⅛	124 124	124½ 124½	*122½ 124	70
25⅝ Sep 21	36 Mar 20	26½ Jan 4	30⅝ Feb 15	American Steel Foundries	No par	29½ 29⅝	29⅞ 29⅞	29⅞ 30	30 30¼	29⅞ 30	5,100
38 Feb 2	47¾ Nov 24	44⅛ Jan 5	48⅜ Feb 23	American Stores Co	1	46¼ 46¼	46 46	45¾ 46	46 46¼	45¾ 46¼	2,100
49 Sep 15	58 May 12	50 Jan 4	56¾ Mar 16	American Sugar Refining com	100	56¼ 56¼	56¾ 56¾	56¾ 56¾	*55¾ 56½	55¾ 55¾	900
120½ Sep 24	134 Feb 19	121½ Jan 8	133¼ Mar 4	7% preferred	100	129¾ 131	130½ 132	130 131¼	130½ 131½	130 130¾	420
12 Apr 14	16¾ July 30	10⅝ Feb 25	14 Jan 4	American Sumatra Tobacco	5	11⅝ 11⅝	11⅝ 11⅝	11½ 11½	*11½ 11⅞	11½ 11⅝	1,200
152⅛ Jun 10	161¼ Jan 5	156 Jan 4	165½ Mar 12	American Tel & Tel Co	100	163¼ 164¼	163⅜ 164⅛	162⅜ 163¼	163⅜ 164⅛	164⅛ 164⅝	35,900
59⅛ Dec 23	77⅝ Aug 3	57¼ Feb 15	65⅜ Jan 28	American Tobacco common	25	60 60⅜	60 60⅜	60 60⅜	60⅛ 60½	60 60⅜	23,200
128½ Dec 24	143½ Oct 27	126⅝ Jan 14	138½ Feb 10	6% preferred	100	133¾ 134½	131 133	131 132½	131½ 132¼	132 132¾	1,410
35⅛ Oct 22	60¾ Jan 5	33¼ Jan 15	37¼ Feb 15	American Viscose Corp com	25	35¾ 36½	35½ 36	35⅛ 35⅝	35¼ 35¾	35¼ 36¼	23,900
111½ Dec 4	119 Jan 7	113⅜ Jan 4	120½ Mar 5	5% preferred	100	120 120	119½ 120	119½ 119¾	119½ 120	119½ 119½	340
9 Jun 9	10⅞ Feb 2	10 Jan 22	10⅞ Mar 5	American Water Works Co Inc	5	10¾ 10⅞	10¾ 10¾	10¾ 10¾	10⅝ 10¾	10⅝ 10¾	6,100
-- ------	-- ------	25½ Feb 17	26½ Feb 8	Preferred 6% series	25	25⅞ 25⅞	26 26	25⅞ 26	26 26	26¼ 26¼	1,300
13⅜ Sep 10	27½ Jan 2	15¼ Jan 4	19¾ Mar 8	American Woolen common	No par	18¼ 18⅜	18 18½	18⅛ 18¼	18¼ 18⅞	19 19¾	28,900
57 Sep 11	94⅝ Dec 17	77½ Mar 16	93 Feb 4	7% preferred	100	77⅝ 79	77½ 77½	78½ 79¼	80 82	82 84	850
59 Sep 11	89¾ Dec 17	73¼ Mar 17	95¾ Feb 4	$4 conv prior preference	No par	74 74¾	73½ 74	73¼ 74	74 79¾	77 78½	1,930
11¾ Sep 14	21⅜ Jan 5	12⅝ Jan 4	15 Mar 10	Amer Zinc Lead & Smelt com	1	14 14¼	14 14¼	14 14	14 14⅛	14⅛ 14½	3,300
68 Sep 21	97 Jan 6	73 Jan 28	78 Mar 10	$5 prior conv preferred	25	77½ 77½	76½ 76⅝	76 76	*75½ 76½	76½ 76½	370
29 Dec 29	45¾ Feb 26	29½ Jan 4	33¾ Mar 12	Anaconda Copper Mining	50	33 33½	33 33⅜	32¾ 32⅞	33 33¼	33 33½	20,400
43¼ Sep 15	57 Jan 30	45½ Jan 4	48⅞ Jan 25	Anaconda Wire & Cable	No par	48 48⅜	47⅝ 48¼	47⅝ 48	47⅝ 48¾	48 48¼	1,060
25⅛ Aug 27	31¼ Dec 9	30 Jan 5	35½ Mar 10	Anchor Hocking Glass Corp— Common	6.25	34⅜ 35¼	34½ 34⅝	34½ 34½	34¾ 35	34⅞ 35	2,600
94 Jun 25	106½ Mar 5	100 Jan 6	106 Feb 8	$4 preferred	No par	102¾ 102¾	*103 104	103½ 103½	103¾ 103¾	103¾ 103¾	140
32 Nov 25	45 Jan 5	33¼ Jan 12	39½ Feb 19	Anderson Clayton & Co	21.80	*38⅛ 38½	38⅞ 39¼	39 39	39 39¼	39 39	2,100
40¾ Sep 15	57¾ May 6	43¼ Jan 4	51¼ Mar 12	Anderson-Prichard Oil Corp	10	50¼ 51⅛	x49¾ 49⅞	49¾ 49⅞	50¼ 51¼	50¾ 51⅛	3,100

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15 Low	Monday Mar. 15 High	Tuesday Mar. 16 Low	Tuesday Mar. 16 High	Wednesday Mar. 17 Low	Wednesday Mar. 17 High	Thursday Mar. 18 Low	Thursday Mar. 18 High	Friday Mar. 19 Low	Friday Mar. 19 High	Sales for the Week Shares
8 Dec 29	15⅞ Feb 26	8⅜ Feb 23	9¾ Mar 1	Andes Copper Mining	14	*8¾	9⅜	*8¾	9⅜	*8¾	9½	*8⅞	9½	*8⅞	9½	---
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	3½ Jan 22	A P W Products Co Inc	5	3	3⅛	*3	3⅛	*3	3⅛	*3	3⅛	*3	3⅛	800
30 Sep 14	52 Jan 9	32¾ Jan 4	38¾ Mar 3	Archer-Daniels-Midland	No par	37½	37⅞	37	37⅞	37¼	37¾	37	37⅞	37⅛	37⅜	3,400
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	22¾ Mar 5	Argo Oil Corp	5	22	22	21⅝	22⅛	21½	21⅝	21⅝	21¾	21½	21⅞	3,400
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	40 Mar 19	Armco Steel Corp	10	38	38½	38⅜	38⅞	38	39	38½	39⅝	39⅜	40	39,000
8⅛ Sep 15	12⅜ Mar 26	8¾ Mar 3	10½ Feb 2	Armour & Co of Illinois com	5	9⅛	9¼	9¼	9⅜	[illegible]	[illegible]			9⅝	9⅝	25,200
77 Sep 15	93 Mar 25	86½ Mar 15	95½ Feb 5	$6 conv prior preferred	No par	86½	87¼	86¾	87	87¼	87½	87¾	88½	88¾	89	3,800
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	67 Mar 11	Armstrong Cork Co com	No par	65½	65¾	65	65¼	64¾	65	64⅝	64¾	64½	64¾	4,900
89½ Sep 24	97 Jan 7	93½ Jan 6	100 Mar 3	$3.75 preferred	No par	99⅝	99⅝	99⅝	99⅝	99⅝	99⅝	99½	99⅝	100	100	200
102½ Sep 21	117½ Dec 23	114 Jan 14	133 Mar 11	$4 convertible preferred	No par	129¾	130¾	129	129½	127½	128½	128¾	129	129	129	700
16½ May 28	19⅛ Jan 2	16 Jan 13	17⅞ Feb 15	Arnold Constable Corp	5	*17	17⅝	*17¼	17½	*17¼	17½	*17¼	17⅜	17¼	17¼	100
5⅛ Dec 30	10½ Mar 26	5½ Jan 4	6¼ Jan 26	Artloom Carpet Co Inc	No par	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	6	2,700
25½ Sep 14	32¾ Jan 6	22 Mar 5	27 Jan 26	Arvin Industries Inc	2.50	23⅞	23⅞	*23¼	23½	23	23⅜	23	23	23	23⅛	1,600
11⅛ Sep 15	18½ Mar 25	11⅞ Jan 4	14¼ Jan 20	Ashland Oil & Refining Co	1	12¾	12⅞	12½	12¾	12½	12⅝	12⅝	13	12⅞	13	17,100
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series	No par	24¾	24¾	24⅝	24⅝	24⅝	24⅝	24½	24¾	24¾	24⅞	2,300
				Associated Dry Goods Corp—												
18⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	21¾ Mar 11	Common	1	21⅛	21¼	21	21¼	20¾	21⅛	21⅛	21⅜	20½	21¼	6,900
89¼ Sep 3	100 Jan 22	93¾ Jan 6	100¼ Mar 1	5.25% 1st preferred	100	99	99	99½	99½	99½	99¾	99¼	99¼	*99¼	100	60
92½ July 2	99½ Apr 22	96 Jan 13	99¾ Mar 19	6% 2nd preferred	100	*98½	99	99	[illegible]						98¼	120
25½ Sep 25	32 Mar 25	31⅛ Jan 4	35½ Feb 3	Associates Investment Co	10	34¾	35	34⅞	35⅛	x34¼	34⅜	34½	34⅞	34⅜	34⅞	4,300
				Atchison Topeka & Santa Fe—												
86 Sep 14	103 Jan 5	92½ Jan 8	101 Feb 5	Common	50	97	98	97	98⅜	97	98½	98	98⅜	97⅝	98½	5,900
50¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	59⅝ Feb 5	Preferred	50	58	58⅛	58	58⅛	58	58⅛	58	58	58	58⅛	6,600
25⅜ Feb 18	30½ Nov 30	29⅝ Jan 13	33½ Jan 28	Atlantic City Electric Co	10	x31	31	31	31⅛	30¾	31	31	31⅝	31⅛	31½	3,400
88½ July 8	97¾ Mar 25	92 Jan 5	99 Mar 9	4% preferred	100	*97½	98	97½	97½	*97	98	*97	95	95¼	95¼	120
83¼ Dec 29	119¾ Jan 2	85 Jan 4	95½ Mar 16	Atlantic Coast Line RR	No par	93½	94¼	94⅝	95½	94¼	94¾	95	95	95¼	95¼	3,400
				Atlantic Gulf & W I SS Lines—												
49 Nov 19	58¾ Dec 16	56½ Jan 6	60 Feb 26	Ex liquidating distribution		57⅝	57⅝	57½	57¾	57¾	57¾	*58¼	59¼	*58¼	59¼	600
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	32¾ Mar 12	Atlantic Refining common	10	32	32½	32¼	32½	32⅛	32⅜	32	32¼	32	32¼	17,900
89¾ July 1	99 Jan 22	95¾ Jan 4	99½ Mar 3	Preferred $3.75 series B	100	98¾	99⅛	99⅛	99⅛	99¼	99¼	99½	99½	99¼	99¼	240
28½ Jun 16	30½ Feb 2	29 Jan 4	30¾ Feb 15	Atlas Corp	5	29	29⅛	29⅛	29⅜	29¼	29⅜	29⅜	29½	29½	29⅝	2,200
				Atlas Powder—												
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	41⅝ Mar 19	Common (voting)	20	40⅜	40½	40⅜	41	40¾	41⅛	41¼	41½	41½	41⅝	3,500
94¼ July 16	108½ Mar 18	104 Jan 4	112½ Mar 18	4% convertible pfd series A	100	111	111½	111¾	111¾	*111¼	112	112	112½	112½	112½	290
16⅞ Dec 15	27 Jan 7	16½ Mar 16	16⅞ Jan 22	Atlas Tack Corp	No par	*16⅞	17	16½	16⅞	*16¾	16⅞	*16¾	16⅞	16¾	16⅞	500
4⅝ Dec 28	7½ Mar 9	5 Feb 12	6¼ Mar 18	Austin Nichols common	No par	5¾	5¾	5¾	5¾	5⅞	6	6	6¼	*6	6¼	2,700
15 Dec 17	16½ Mar 13	15 Jan 20	15½ Mar 9	Conv prior pref ($1.20)	No par	*15⅜	16¼	*15⅜	16¼	*16	16½	*16	16½	*16	16½	---
13⅞ Jan 9	17¾ Mar 6	16⅜ Feb 3	17¾ Jan 21	Automatic Canteen Co of Amer	5	16⅝	16⅝	16⅝	16⅝	16¾	16⅞	16⅞	17	16¾	16¾	1,500
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	5½ Jan 25	Avco Mfg Corp (The) common	3	4⅞	5	4⅞	5	4⅞	5	4⅞	5⅛	5	5¼	102,900
36⅛ Dec 29	52¼ Feb 26	37½ Jan 4	43 Mar 18	$2.25 conv preferred	No par	42	42	42½	42½	42⅜	42½	43	43	*43½	44½	1,300

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15 Low	Monday Mar. 15 High	Tuesday Mar. 16 Low	Tuesday Mar. 16 High	Wednesday Mar. 17 Low	Wednesday Mar. 17 High	Thursday Mar. 18 Low	Thursday Mar. 18 High	Friday Mar. 19 Low	Friday Mar. 19 High	Sales for the Week Shares
4⅛ Dec 22	7 Jan 16	4½ Jan 4	5⅝ Feb 1	Babbitt (T) Inc	1	4⅞	4⅞	4⅞	5	5	5	4⅞	5	4⅞	4⅞	2,000
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	51¾ Mar 5	Babcock & Wilcox Co (The)	No par	49	49⅛	48¾	49⅜	49	49½	49⅜	49⅞	49¼	49⅞	5,600
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	9¼ Jan 19	Baldwin-Lima-Hamilton Corp	13	9	9¼	9⅛	9¼	9	9⅛	9⅛	9¼	9	9¼	18,600
18⅜ Dec 29	30⅜ Mar 19	18⅝ Jan 11	21⅜ Mar 4	Baltimore & Ohio common	100	20	20⅜	19⅞	20⅜	19¾	20⅜	20⅜	20⅝	20⅜	20⅞	21,600
39 Dec 29	48⅝ Mar 25	39⅛ Jan 4	43⅜ Mar 19	4% noncumulative preferred	100	42	42½	42¼	42⅝	41½	41½	42¼	43¼	43	43⅜	3,700
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	18⅝ Feb 12	Bangor & Aroostook common	50	*17¼	18	*17¼	17⅞	17½	17⅞	17½	17½	18	18	400
67 Jun 9	76½ Mar 17	68½ Jan 11	70 Feb 18	Convertible 5% preferred	100	68¼	68¼	*68¼	69	*68¼	69	*68¼	69	68¼	68¼	30
38 Sep 14	59¾ Apr 7	43¾ Jan 4	52 Feb 10	Barber Oil Corp	10	48½	49	47½	48¼	47¼	48	47½	48	48	48	2,200
11⅛ Dec 29	17¾ Mar 12	12 Jan 4	13½ Jan 18	Barker Brothers common	10	12⅞	12⅞	12¾	12⅞	12⅝	12⅝	x12⅜	12½	12½	12⅝	1,900
37½ Sep 15	39½ Feb 18	37½ Jan 12	38⅜ Mar 17	4½% preferred	50	*37½	39	*38	39½	38⅜	38⅜	*38	39½	*38½	39½	20
18¾ Sep 18	25⅜ Mar 19	20⅛ Jan 4	23½ Mar 15	Bath Iron Works Corp	10	23⅛	23½	x22½	22½	21¾	22⅛	21⅝	21⅞	21⅞	21⅞	4,700
9⅛ Sep 14	11⅜ Feb 27	9½ Jan 4	11⅝ Jan 12	Bayuk Cigars Inc	No par	10⅝	10⅝	10⅛	10¼	10	10⅛	10⅛	10¼	10⅛	10½	2,300
34⅜ May 20	42¾ Dec 4	40½ Jan 4	44¾ Jan 21	Beatrice Foods Co common	12.50	41⅛	41½	41⅛	41⅛	41¼	41⅜	41¼	41⅝	41⅞	41⅞	2,100
93 Jun 5	112¾ Dec 7	107 Jan 4	118½ Jan 21	3⅜% conv prior preferred	100	111½	111½	*110	111½	*110	111½	*110	111½	*110½	111	100
90⅜ July 28	100 Dec 9	99¼ Jan 6	104½ Mar 9	4½% preferred	100	102½	103	102¼	102½	102	102¾	102½	102½	102½	103	1,050
14¼ Dec 28	22¼ Mar 9	14¼ Jan 11	16 Jan 27	Beaunit Mills Inc	2.50	14¼	14⅜	14¼	14⅜	14⅜	14½	14⅝	14⅝	14⅝	15⅜	4,300
78 Dec 21	86¾ May 8	81 Jan 6	88 Mar 12	Beck Shoe (A S) 4¾% pfd	100	*87½	88	*87½	88	*86	88	*85	87	*85	87	100
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	13¾ Mar 19	Beech Aircraft Corp	1	12⅝	13⅜	12⅞	13¼	12⅝	13	13	13⅝	13½	13¾	10,000
31 May 19	33½ Jan 29	33 Jan 18	35 Jan 22	Beech Creek RR	50	*34½	35	*34	35	*34	35	*34¼	35	*34¼	35	---
27 Feb 5	30½ May 26	29¼ Jan 4	31⅞ Mar 19	Beech-Nut Packing Co	10	31	31¼	30⅞	31	31	31	31½	31½	31¾	31⅞	1,600
10⅛ Dec 29	14 Mar 16	10½ Jan 5	11⅜ Jan 15	Belding-Heminway	1	10¾	10¾	10¾	10¾	10¾	10¾	10⅝	10¾	10⅝	10¾	2,100
17¾ Sep 15	26⅞ Feb 2	23⅜ Jan 4	29⅜ Mar 19	Bell Aircraft Corp	1	25¾	26⅜	26	26⅝	26½	27⅜	27½	28⅜	28⅝	29⅜	14,600
16 Oct 1	22½ Mar 13	17¾ Jan 4	21¼ Jan 29	Bell & Howell Co common	10	20⅜	20⅞	20⅝	20⅞	20¾	20¾	20⅞	20⅞	21	21	1,200
90 May 21	93 Jan 12	90½ Jan 18	94½ Mar 12	4¼% preferred	100	*93	97	*93	97	*93	97	*93	97	*93	97	---
50 Sep 14	68¼ Mar 20	60 Jan 11	69⅝ Mar 8	Bendix Aviation	5	66½	66½	66½	67⅜	65¾	67	67½	68⅜	68¼	69⅛	6,100
33⅛ Jun 17	39¾ Dec 7	38⅜ Jan 4	41½ Mar 9	Beneficial Loan Corp common	10	39½	40¼	39⅞	40	39½	40¼	40½	40¾	40⅝	40⅞	3,100
93 Jun 17	112 Dec 30	112 Jan 4	117½ Feb 8	Cum pfd $3.25 ser of 1946	No par	114	114	*114	120	*114	120	*114	121	*114	121	100
⅞ Dec 30	1¾ Jan 7	13/16 Jan 6	1⅛ Jan 7	Benguet Consol Mining Co	1 peso	⅞	15/16	⅞	15/16	⅞	15/16	⅞	15/16	⅞	15/16	22,400
22⅝ Nov 25	27⅜ Jan 5	24 Jan 27	27 Feb 26	Best & Co	1	25¾	26	26	26¼	25⅞	26	26	26	26⅜	26⅜	1,900
30 Oct 5	37½ Jan 20	30½ Jan 4	32⅞ Mar 18	Best Foods	1	32	32⅛	32	32¼	32⅜	32½	32½	32⅞	32¾	32⅞	4,500
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	58½ Feb 1	Bethlehem Steel (Del) com	No par	54¼	55⅛	54⅛	54⅜	54	55⅝	55⅝	56¼	56⅛	56¾	41,000
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	153½ Feb 10	7% preferred	100	*151	152½	151	151	151¾	153¼	152	152	*152	154	800
9⅞ Dec 31	16 Jan 15	9⅞ Jan 14	12⅜ Feb 12	Bigelow-Sanford Carpet (Del) com	5	10⅝	10¾	10⅝	10¾	10⅜	10⅝	10¾	10¾	10⅝	10¾	5,800
63 Oct 8	82½ Jan 13	66½ Jan 12	72 Jan 27	4½% pfd series of 1951	100	*68¼	69	*68¼	69	68¼	68¼	*68¼	69	68	68¼	60
31⅝ Apr 30	38¼ Aug 26	36¾ Jan 13	43⅜ Mar 11	Black & Decker Mfg Co	No par	x42	42¾	42¼	42¾	42¼	42¾	42¼	42¼	42¼	42¼	4,100
15⅜ Sep 14	22¼ Mar 17	17½ Jan 12	19¾ Mar 19	Blaw-Knox Co (Delaware)	10	18⅛	18¼	18¼	18⅝	18½	18⅝	18⅝	19⅛	18⅞	19⅛	9,100
12¼ Sep 15	21¾ Jan 5	14⅝ Jan 11	19⅝ Mar 18	Bliss (E W) Co	1	18¼	18½	18½	18¾	18½	19	19¼	19⅜	19⅝	19¾	19,100
19⅛ Sep 15	27 Dec 15	22½ Feb 3	25⅛ Jan 11	Bliss & Laughlin Inc	2.50	*23	23¼	23¼	23¼	*22¾	23⅜	23⅜	23⅜	*23½	23¾	200
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	33⅜ Mar 19	Blockson Chemical Co	7.50	31	31½	31⅞	32	31½	32	32½	33⅛	32⅞	33⅞	9,500
36½ July 13	50¼ Dec 21	46½ Jan 8	65⅜ Mar 8	Boeing Airplane Co	5	61	62⅝	62	63¾	63⅛	63⅞	63¾	64⅜	64¼	64¼	31,200
16⅛ Sep 15	23⅛ Mar 3	20 Jan 4	22⅛ Jan 27	Bohn Aluminum & Brass Corp	5	20⅝	20⅝	20⅝	20¾	20⅜	20¾	20¾	20⅞	20¾	21	2,000
21½ Jan 2	29¼ Mar 18	23 Jan 26	26¼ Feb 23	Bon Ami Co class A	No par	*25⅛	25½	25	25	24¼	25	*24½	25½	25¼	25¼	280
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	9¼ Jan 11	Class B	No par	7¾	7¾	7¾	7¾	7¾	7¾	7½	7¾	7½	7½	630
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	14¼ Feb 11	Bond Stores Inc	1	13¼	13½	13¼	13⅜	13⅜	13⅜	13¼	13⅜	13¼	13⅜	4,100
11 Jan 13	12 Mar 3	11½ Jan 4	12¼ Jan 11	Book-of-the-Month Club Inc	1.25	11¾	12	11⅝	11⅝	*11¾	11⅞	11¾	11⅞	11⅝	11⅝	1,000
52½ Jan 14	61¾ Dec 16	57½ Mar 17	61½ Jan 5	Borden Co (The)	15	58⅜	58¾	58¼	58½	57½	57⅞	58	58¾	59	59	4,300
64¾ Sep 15	86 Mar 25	74½ Jan 4	83¼ Feb 1	Borg-Warner Corp common	5	79¼	80¼	79½	81	80¼	80¾	80¾	81¾	81½	82¼	7,900
86⅜ Jun 15	94½ Jan 12	93¼ Jan 12	97 Feb 19	3½% preferred	100	*95	99	*95	99	*95	99	*95	99	*95	99	---
48⅛ Nov 18	50 Dec 11	49¼ Jan 7	52½ Feb 15	Boston Edison Co	25	50¾	51	50⅞	50⅞	50¾	51¼	51½	51¾	51½	51⅞	2,500
				Boston & Maine RR—												
5¾ Dec 31	13⅞ Mar 19	6 Jan 4	7⅛ Jan 19	Common	100	6	6⅛	6	6⅛	6⅛	6⅛	6⅛	6⅜	6⅜	6⅜	4,600
26½ Dec 31	46¼ Mar 9	26 Mar 5	29⅞ Jan 5	5% preferred	100	26½	26½	26½	27	27	27	27	27⅛	27	27⅛	2,600
25 Sep 21	33 Mar 2	25½ Jan 11	29 Feb 16	Bower Roller Bearing Co	5	27¼	27⅞	*27½	28	*27¼	27¾	27½	27½	28	23	1,000
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	7½ Jan 22	Braniff Airways Inc	2.50	6¾	7	6¾	6⅞	6¾	6⅞	6⅞	7	6¾	6⅞	2,900
19⅝ Sep 15	25⅞ Mar 10	23½ Jan 11	26⅞ Mar 10	Bridgeport Brass Co	5	25⅞	26¼	25¾	26¼	26	26¼	26¼	26⅜	26	26¼	10,700
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	38⅜ Mar 11	Briggs Manufacturing Corp	No par	37¾	37¾	x37½	37⅝	37¼	37½	37⅜	37⅝	37⅝	37¾	7,900
33¼ Sep 21	39⅝ Aug 17	38 Jan 11	41 Jan 20	Briggs & Stratton	No par	39⅞	40¼	*39¾	40	39¾	39¾	39¾	39¾	40	40¼	1,700
17½ Sep 21	26⅝ Jan 20	19½ Jan 4	23¾ Mar 19	Bristol-Myers Co common	2.50	22⅛	22¼	22¼	22⅜	22⅜	22⅝	22⅝	23⅜	23	23¾	17,500
91 May 28	99⅜ Feb 9	97 Jan 27	100 Mar 11	3¾% preferred	100	*99	102	*99	102	*99	102	*99	102	*99	102	---
22½ Jun 15	27¼ Jan 29	26 Jan 6	29⅝ Jan 26	Brooklyn Union Gas com	No par	28¾	29⅛	28⅞	29	28⅞	29⅜	29	29¼	29½	29½	2,300
45½ Jun 9	54¼ Dec 21	52 Jan 5	58½ Jan 26	5% cum conv preferred	40	57¾	57¾	57¾	57¾	*58¼	59½	*57¾	59	*58½	59⅞	200
11⅝ Sep 25	13⅜ July 20	12⅛ Jan 4	13⅛ Jan 15	Brown & Bigelow	1	12½	12⅝	12½	12⅜	12½	12⅝	12½	12⅝	12	12⅝	2,600
59½ July 14	66½ Jan 5	60 Jan 13	65 Mar 16	Brown Shoe Co Inc	15	63½	64	64	65	*64	65½	*64¼	65¼	*64½	65½	800
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	15 Jan 27	Brunswick-Balke-Collender	No par	14⅜	14⅝	14⅜	14½	*14⅜	14½	14¼	14½	14⅛	14⅜	1,800
20¼ Sep 14	28⅝ May 20	22 Jan 12	25¾ Mar 10	Bucyrus-Erie Co	5	25¼	25⅜	x24¾	25	24¾	24⅞	24⅞	25⅛	25⅛	25¼	8,000
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	12¾ Mar 19	Budd (The) Co common	No par	11⅝	11⅞	11⅞	12⅜	12⅛	12½	12¼	12½	12⅜	12¾	37,400
72½ Dec 3	83¼ Feb 6	74 Jan 6	77¼ Mar 16	$5 preferred	No par	77	77	77¼	77¼	*76½	78	*77	77½	77⅛	77⅛	300
-- ----	-- ----	25½ Feb 24	32¼ Feb 5	Buffalo Forge Co	1	29⅛	29¼	29	29½	29	29	28⅞	29¼	29	29	1,100
17½ Jan 2	31⅞ Nov 16	25½ Jan 11	36½ Mar 1	Bullard Co new	10	34½	35	34⅝	35	34¾	36	35⅝	36⅜	35½	36⅛	16,100
35¾ Jun 22	43¼ Mar 2	37¾ Mar 18	40¼ Mar 1	Bulova Watch Co Inc	5	*38¼	38¾	*38¼	38¾	38¼	38½	37¾	38⅜	38	38⅜	1,200
10¼ Dec 29	17 Jan 2	10⅜ Jan 11	12½ Feb 15	Burlington Mills Corp common	1	11⅞	12	11⅞	12	11⅞	12	11⅞	12	12	12⅜	28,600
74 Jun 10	91½ Jan 7	80½ Feb 3	85 Mar 19	4% preferred	100	*84	85	*84¼	85	*84¼	85	*84½	85	84½	85	110
67 Jun 10	78 Jan 30	-- ----	-- ----	3½% preferred	100	*70½	75	*70½	75	*70½	75	*70½	75	*70½	75	---
13½ Sep 14	17⅝ Feb 3	15¼ Jan 4	18⅛ Mar 11	Burroughs Corp	5	17⅜	17¾	x17¼	17¾	17½	17¾	17½	17⅝	17½	17¾	9,000
11 Oct 6	15 Mar 9	11⅝ Feb 8	12¾ Jan 19	Bush Terminal Co	1	12½	12½	*12¼	12½	*12¼	12½	*12¼	12½	12½	12½	500
116 Dec 16	146 Dec 3	113 Mar 10	135 Feb 25	Bush Terminal Bldg 7% pfd	100	113	114	*113	114	113½	113½	*112	115	*112	114	170
35 Jan 9	40 July 15	36½ Feb 5	43 Mar 1	5% conv prior preferred	50	42½	42½	42½	42½	*42	43	*42	43	42	42	130
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	13⅝ Jan 29	Butler Bros common	15	13	13	13	13	13	13	12¾	13	12⅞	13	6,000
79 Aug 28	86 Mar 16	79½ Jan 14	85 Feb 26	4½% preferred	100	83½	83½	*84	85	*84	85	84	84	*84½	85	70
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	8⅝ Jan 27	Butte Copper & Zinc	5	8½	8½	8½	8½	*8¼	8½	8¼	8½	8⅜	8⅜	1,500
16½ Dec 29	27⅜ Mar 20	16½ Feb 1	20¼ Mar 11	Byers Co (A M) common	No par	18¾	19	18⅞	19	19	19¼	19¼	19¼	18⅝	18¾	1,200
102¼ Oct 30	109½ Mar 10	100 Feb 3	105 Jan 8	7% participating preferred	100	*101	101½	*101	101½	*101	101½	101½	101½	101½	102	80
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	19⅞ Feb 15	Byron Jackson Co	10	19	19	19	19⅛	19	19⅛	19⅜	19⅜	19⅝	19⅞	1,600

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15 Low	Monday Mar. 15 High	Tuesday Mar. 16 Low	Tuesday Mar. 16 High	Wednesday Mar. 17 Low	Wednesday Mar. 17 High	Thursday Mar. 18 Low	Thursday Mar. 18 High	Friday Mar. 19 Low	Friday Mar. 19 High	Sales for the Week Shares
20⅝ Oct 7	27⅝ Jan 2	22 Jan 4	25⅜ Mar 9	California Packing Corp	5	24¼	24¼	24¼	24¼	24¼	24¾	24¾	24⅞	24⅞	25	3,600
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	1¾ Feb 11	Callahan Zinc-Lead	1	1¾	1¾	1¾	1¾	1⅝	1¾	1⅝	1⅝	1¾	1¾	14,300
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 8	8⅜ Mar 5	Calumet & Hecla Inc	5	8	8⅛	8	8⅛	8	8	8	8⅛	8	8⅛	3,600
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	22⅝ Jan 28	Campbell W & C Foundry	No par	21⅝	21¾	*21⅝	21¾	21⅝	21⅞	21⅞	21⅞	21⅝	21¾	1,200
10 Sep 15	13⅜ Mar 3	12⅜ Jan 8	13½ Feb 10	Canada Dry Ginger Ale com	1.66⅔	13¼	13⅜	13¼	13⅜	13⅛	13⅜	13¼	13⅜	13⅜	13⅜	11,100
86¼ Oct 7	102 Jan 30	90½ Jan 6	99 Feb 23	$4.25 conv preferred	No par	98½	98¾	*98½	99	98½	98½	98½	98½	98¼	98½	260
46¾ Jan 22	54½ Nov 27	52½ Jan 11	54 Mar 1	Canada Southern Ry Co	100	*54	55	55	55	*54	55	*54	55	*54	55	20
17⅜ Apr 24	22 Dec 24	22⅛ Jan 5	25 Mar 16	Canadian Breweries Ltd	No par	24¼	24½	25	25	24½	24½	24⅝	25	24⅞	24⅞	2,200
21 Dec 29	34 Jan 5	21⅜ Jan 4	24¼ Mar 12	Canadian Pacific Ry	25	24⅛	24⅜	23¾	24¼	23¾	24⅛	24	24⅜	24¼	24½	17,400
43¼ Dec 16	54 Jan 5	44¾ Jan 4	47½ Feb 25	Cannon Mills	No par	*45¾	46¼	*45½	46	*45½	46	*45¾	46	45½	45½	100

For footnotes see page 26

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NEW YORK STOCK RECORD Continued—Page 3

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Mar. 15 Low	Monday Mar. 15 High	Tuesday Mar. 16 Low	Tuesday Mar. 16 High	Wednesday Mar. 17 Low	Wednesday Mar. 17 High	Thursday Mar. 18 Low	Thursday Mar. 18 High	Friday Mar. 19 Low	Friday Mar. 19 High	Sales for the Week Shares
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	10¼ Jan 18	Capital Airlines Inc 1	9½	9⅝	9½	9⅝	9½	9⅝	9⅜	9⅝	9¼	9¾	4,000
23⅜ Sep 14	30 May 27	28 Jan 13	35⅜ Mar 19	Carborundum (The) Co 5	32½	32⅞	32¾	33	33⅛	34	33⅜	34¼	34	35⅜	24,200
16⅝ Sep 14	19½ May 25	17¼ Jan 5	19¼ Mar 18	Carey (Philip) Mfg Co 10	18¾	18⅞	18¾	18⅞	18¾	18¾	18¾	19¼	*19	19¼	2,400
103¼ July 20	113½ Mar 19	107 Jan 5	115 Mar 19	Carolina Clinchfield & Ohio Ry 100	114	114	*114	115	*114	115	114	114	115	115	730
34½ Jan 10	45 Dec 9	40¾ Jan 6	44⅜ Mar 16	Carolina Power & Light No par	43⅝	44¼	43¾	44⅜	44	44⅜	43¾	44	43¾	44	3,400
39⅛ Sep 14	49 Jan 16	40½ Jan 5	43½ Jan 7	Carpenter Steel Co 5	*42	42½	*41⅞	42½	*42	42½	42¼	42⅜	41⅞	42¼	400
34½ Jan 2	48⅞ Dec 14	46¾ Jan 4	61½ Mar 11	Carrier Corp 10	59⅜	60	58¾	59¾	57⅝	58⅞	58¼	59¼	59	59½	12,100
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	14⅝ Mar 19	Carriers & General Corp 1	14¼	14½	14⅜	14⅜	14¼	14⅜	14⅜	14⅜	14⅝	14⅝	2,900
14½ Sep 16	25 Jan 5	15 Jan 4	17⅛ Jan 20	Case (J I) Co common 12.50	15¼	15½	15¼	15⅜	15⅜	15½	15¼	15½	15½	16	11,200
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred 100	123¾	123¾	123	123¾	123¾	123¾	121¾	122¾	121½	121¾	220
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	50½ Jan 5	Caterpillar Tractor common 10	48½	49¼	48¼	49	47⅞	48¼	47½	48¾	47½	48	8,900
96½ Jun 23	105 Feb 24	102⅝ Feb 12	103¾ Mar 19	Preferred 4.20% 100	*103	103½	*103	103½	*103	103¾	*103¼	103¾	103¾	103¾	100
18¾ Dec 29	38⅝ Jan 6	19⅛ Jan 11	21⅞ Jan 26	Celanese Corp of Amer com No par	19¾	19⅞	19½	19⅞	19½	19⅝	19½	19¾	19½	20⅞	37,300
104 Dec 24	133½ Jan 2	107½ Jan 4	115½ Jan 26	7% 2nd preferred 100	110	110	*110	112	*110	112	110	110	112	114	80
65¾ Dec 24	98 Jan 5	67⅞ Jan 4	74 Jan 27	4½% conv preferred series A 100	71½	72	71⅜	72	71⅛	71½	72	72	71¾	72¾	3,300
15½ Sep 2	19¾ Mar 25	16 Jan 4	19¼ Mar 15	Celotex Corp common No par	19	19¼	19	19	19	19⅛	18⅝	18¾	18⅜	18⅝	8,400
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	17 Mar 5	5% preferred 20	*16⅞	17	*16⅞	17	17	17	16¾	16¾	*16¾	16⅞	200
19⅜ Feb 19	20⅞ July 27	20 Jan 6	21⅛ Mar 12	Central Aguirre Sugar Co 5	21	21	*21	21⅜	21	21	21	21⅛	21	21	2,000
4⅝ Sep 15	7¾ Feb 26	4⅞ Jan 4	6⅛ Mar 11	Central Foundry Co 1	6	6	6	6	*5⅞	6	6	6	*5⅞	6	1,200
26⅞ Dec 31	40½ Jan 22	25¾ Mar 19	32⅝ Jan 12	Central of Georgia Ry No par	26¼	16¼	*26	26⅜	26	26¼	26¼	26¼	25¾	26	2,700
59¼ Sep 15	73½ Jan 30	57 Mar 19	72¾ Feb 25	5% preferred series B 100	67⅞	68	67½	67¾	67½	68	67¼	68½	x57	58½	29,100
11¼ July 14	13 Mar 27	12¼ Jan 4	13¾ Mar 16	Central Hudson Gas & Elec No par	13½	13⅝	13½	13¾	13⅝	13¾	13½	13¾	13⅝	13¾	5,100
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	42 Feb 25	Central Illinois Light common *	*41¼	41¾	41½	41½	41⅜	41½	41½	41¾	41½	42	1,200
97 Jun 12	110 Jan 6	105½ Jan 19	112 Mar 5	4½% preferred 100	*110	112	110	110	109¾	109¾	109¾	109¾	*109	110	60
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	21¼ Jan 29	Central Illinois Public Service 10	20½	20⅝	20⅝	20¾	20⅝	20⅞	20¾	20⅞	20¾	20¾	9,200
14½ Sep 14	28½ Feb 24	15½ Mar 15	18⅜ Feb 8	Central RR Co of N J class A 50	15½	15½	*15½	16	16	16	16½	16½	16⅝	16⅝	400
14¼ Sep 14	28⅝ Feb 25	15½ Jan 4	17¾ Jan 29	Class B 50	*15½	16	15½	15½	16	16	16½	16⅝	*16¼	17	500
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	25 Feb 5	Central & South West Corp 5	23⅝	23⅞	23½	23¾	23½	23¾	23⅝	23⅞	23⅞	24⅛	12,500
10⅛ Dec 30	17½ Mar 16	10⅜ Feb 26	12⅞ Mar 18	Central Violeta Sugar Co 9.50	10⅝	11⅛	11½	12	12	12	12½	12⅞	12½	12½	1,800
6⅜ Dec 16	9⅝ Mar 12	6⅝ Feb 1	7½ Jan 18	Century Ribbon Mills No par	*6⅞	7	7	7	*7	7⅜	7	7	*7	7⅜	200
19⅝ Oct 13	38⅜ Jan 5	20¼ Jan 4	25⅝ Mar 16	Cerro de Pasco Corp 5	24⅝	25¼	24¾	25⅝	24¼	24½	24⅜	24¾	24⅛	24¾	7,300
11½ Sep 14	15⅝ Mar 20	12⅜ Jan 4	15⅜ Mar 3	Certain-Teed Products Corp 1	14⅞	15⅛	14¾	15	14¾	15	14⅞	15	14⅞	15	6,200
30 Sep 15	37 Feb 3	33½ Jan 4	35¾ Mar 19	Chain Belt Co 10	35	35	*35	35½	*35	35½	35¼	35½	35½	35¾	800
				Champion Paper & Fibre Co—											
26½ Jun 16	34½ Dec 3	33 Jan 11	36 Feb 12	Common *	35½	35½	*35½	35⅞	35½	35¾	35¾	35¾	35⅝	35⅝	800
92¼ Jun 22	103½ Jan 30	98½ Jan 5	108 Mar 17	$4.50 preferred No par	105⅝	105⅝	106⅛	106⅛	107	108	106	107	*105½	107½	190
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	6 Mar 17	Checker Cab Manufacturing 1.25	5¼	5⅜	5⅜	5⅜	5⅜	6	5⅞	6	5¾	5⅞	21,000
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	29⅜ Mar 19	Chesapeake Corp of Virginia 5	28½	28½	*28	28½	28½	28¾	29	29	29¼	29⅜	1,000
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	36⅞ Feb 15	Chesapeake & Ohio Ry common 25	33¾	34⅛	33¾	34	33⅝	34⅛	34	34⅝	34⅝	34⅞	13,400
80 Jun 3	85½ Oct 27	84¼ Jan 13	88 Mar 16	3½% convertible preferred 100	87¼	87¼	88	88	*87¾	90	88	88	*88	88¼	300
12 Sep 15	23¼ Mar 13	14 Jan 4	18½ Feb 5	Chicago & East Ill RR com No par	17	18	17¾	17⅞	17½	17⅞	17⅞	17⅞	17⅝	17⅝	3,400
21 Aug 31	26½ Mar 17	23⅝ Feb 3	25⅞ Mar 19	Class A 40	25¼	25¼	25¼	25¼	25¼	25½	25½	25¾	25⅝	25⅞	3,000
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	24⅛ Mar 19	Chicago Corp (The) 1	22⅝	22⅞	22⅝	20⅞	22⅜	23	22¾	23⅝	23½	24⅛	37,200
17 Oct 7	26¾ Jan 5	18½ Jan 4	24½ Mar 12	Chicago Great Western Ry com 50	23⅜	24¼	23⅞	24¼	23½	24	23⅝	24	24	24¼	8,300
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	32½ Mar 12	5% preferred 50	31½	31½	31⅝	32	*31⅝	32	31⅝	31⅝	31¾	31¾	1,500
12 Sep 14	18 Jan 6	12¼ Mar 1	15⅜ Feb 8	Chicago Ind & Louisville Ry cl A 25	13	13	13	13	13	13¼	13¼	13¾	13⅜	13¾	3,200
5½ Dec 31	10 Jan 6	5⅞ Jan 4	7 Feb 9	Class B No par	*6⅛	6½	6¾	6¾	6¾	6¾	6⅞	7	6¾	6¾	3,300
10 Dec 29	22⅜ Jan 13	10⅜ Jan 4	12¼ Feb 11	Chic Milw St Paul & Pac No par	11½	11⅞	x10½	10¾	10½	10¾	11	11¼	11⅛	11⅜	72,800
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	46⅜ Jan 26	5% series A noncum pfd 100	36⅞	37⅛	37	37⅛	37	37⅛	37	37⅝	37½	37¾	4,800
10⅛ Dec 30	21½ May 21	10¼ Jan 11	12⅛ Feb 9	Chic & North Western com No par	11	11⅛	11	11	10⅞	11⅛	11¼	11¾	11⅝	12⅛	9,600
30½ Dec 30	44⅛ Aug 6	28 Mar 3	34½ Feb 9	5% preferred series A 100	28¼	28⅜	28¼	28½	28¼	28¼	28¼	29⅝	29¾	31⅛	6,300
41⅞ Oct 6	62¾ Mar 19	45¾ Jan 4	53¼ Mar 10	Chicago Pneumatic Tool com No par	x50½	51	49¾	50½	50	50½	50½	50⅞	50¾	50⅞	3,500
59 Aug 31	82½ Mar 19	63 Jan 5	70 Mar 10	$3 convertible preference No par	*66	70	*65	70	*65	69	*66½	69	*66½	69	---
59 Oct 6	76⅞ May 27	62½ Jan 11	70½ Mar 19	Chicago Rock Isl & Pac RR No par	66⅜	67	67⅛	69⅛	67⅝	69¼	68½	70	69⅜	70½	14,300
89⅞ Jun 25	95 Jan 12	92 Jan 4	100 Mar 11	5% conv preferred series A 100	98¾	98¾	98	99	98½	99	*98¾	99¼	99	99	2,300
7⅝ Oct 13	9¾ Jan 7	8¼ Jan 18	9⅝ Mar 15	Chicago Yellow Cab No par	9⅝	9⅝	9¼	9½	*9⅛	9⅜	9¼	9¼	*9¼	9½	500
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	14 Feb 24	Chickasha Cotton Oil 10	*12⅝	13	12½	12⅝	*12⅝	13	13	13	12½	12½	1,200
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	3 Jan 18	Childs Co common 1	2½	2½	2½	2⅝	2½	2⅝	*2½	2⅝	2⅜	2½	1,800
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	10¾ Feb 11	5% convertible preferred 25	*8⅛	9	8	8⅜	*8¼	8¾	*8⅛	8¾	*8⅛	8¾	800
22 Dec 29	39 Jan 5	21 Feb 5	24 Jan 6	Chile Copper Co 25	*22⅞	24	*23	24	*23⅛	24	*23⅛	24	23	23⅛	20
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	64¾ Mar 19	Chrysler Corp 25	60¼	61¼	60⅞	61⅝	61⅛	62⅞	63	64⅝	64	64¾	100,300
				Cincinnati Gas & Electric—											
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	22⅞ Mar 12	Common *	22⅝	22¾	22¾	22⅞	22⅝	22⅞	22¾	22⅞	22⅝	22⅞	7,600
91½ Jun 25	102 Jan 2	97½ Jan 4	103⅞ Feb 11	4% preferred 100	102	102	*101½	102½	102	102	102	102	*101¾	102½	150
35⅜ Jan 22	55 Dec 4	47 Jan 12	63¾ Mar 11	Cincinnati Milling Machine Co 10	61⅝	63⅜	61¼	62	60½	61½	60¼	60½	60¼	60½	7,600
24⅝ Jun 16	30¾ Dec 2	28⅝ Jan 11	34⅜ Mar 18	C I T Financial Corp No par	32¾	33½	33⅜	33⅞	33½	33⅞	33⅝	34⅜	34	34⅜	19,800
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	91⅜ Mar 8	Cities Service Co 10	88¾	89¾	87⅝	89⅝	87⅝	88¾	87¾	89¼	88⅞	89⅝	17,200
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	11½ Mar 1	City Investing Co common 5	*10⅞	11¼	10¾	11	10⅞	11¼	*10⅞	11¼	10¾	10⅞	2,400
95 Jun 10	102 Jan 12	102 Jan 20	104 Jan 14	5½% preferred 100	*100¼	102¾	*100¼	102¾	*100¼	102¾	*100¼	102¾	*100¼	102¾	---
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	33½ Feb 15	City Products Corp No par	31	31	31	31¼	30½	30¾	30⅞	30⅞	30½	30⅞	1,700
14⅞ Dec 28	17 Aug 3	15 Jan 4	15⅞ Jan 15	City Stores Co common 5	15½	15½	*15⅜	15⅝	15½	15½	15¼	15¼	15½	15⅞	1,600
72¾ Dec 28	83¼ Feb 9	74 Jan 27	77½ Jan 20	4¼% convertible preferred 100	*75½	76½	*75½	76¼	75	75¼	*74¼	75	74¼	75	230
31 Oct 5	44¾ Jan 6	33¼ Jan 4	38¾ Mar 19	Clark Equipment Co new 20	36⅛	36⅜	36½	36⅞	36¾	37⅞	37⅞	38½	38⅛	38¾	11,200
152 Mar 24	172 Nov 30	180 Feb 4	210 Mar 15	C C C & St Louis Ry Co com 100	210	210	*180	220	*180	200	*180	212	*180	210	10
80 Feb 10	90 July 14	89 Mar 1	89 Mar 1	5% noncumulative preferred 100	*89	91½	*89	91½	89	89	*89	91½	*89	91½	10
47½ Jun 16	54¼ Nov 24	53½ Jan 4	59¾ Mar 18	Cleve Elec Illuminating com No par	58¼	59	58⅜	58¾	58⅜	59	59½	59¾	59¼	59⅝	4,200
100 Jun 12	109½ Jan 19	107 Jan 5	109½ Mar 1	$4.50 preferred No par	109	109½	108½	109½	108	109	109	109	108½	108½	370
70¾ Dec 15	75 Mar 23	70¾ Jan 4	74¾ Mar 17	Cleveland & Pitts RR 7% gtd 50	*74¼	75	*74¾	75½	74¾	74¾	74¾	74¾	*75	76	30
41 Sep 21	44⅜ Mar 19	42 Jan 6	44 Mar 4	Special guaranteed 4% stock 50	*43	44	43¼	43¼	*43¼	44	*43¼	44	*43¼	44	50
18 Sep 16	25⅝ Apr 15	18¾ Jan 4	23⅛ Jan 27	Clevite Corporation 1	20¾	21	20¼	20¾	20¾	20⅞	21	21⅛	21	21¼	5,600
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	43⅝ Mar 9	Climax Molybdenum No par	41⅝	42	41¼	41⅝	40¾	41¼	41	41⅜	41¼	41¾	10,300
22¾ Jan 19	29¼ Oct 9	24 Feb 24	29¼ Jan 4	Clinton Foods Inc common 1	26⅛	26½	26	26¼	25⅞	26⅛	25⅞	26	25⅞	26⅛	5,700
89⅜ Jun 12	97¾ Nov 25	93 Feb 16	97½ Jan 8	4½% cum conv preferred 100	93½	94½	93¾	94	93½	93½	94	94	94¼	95	480
2 Sep 14	5 Feb 4	2¼ Feb 19	2¾ Jan 14	Clopay Corp 1	2⅜	2½	2⅜	2½	2⅜	2⅜	*2⅜	2½	2⅜	2⅜	2,000
28¼ Apr 6	34⅝ Dec 21	33 Mar 16	35¾ Feb 15	Cluett Peabody & Co com No par	33¼	33¾	33	33¼	33¼	33⅝	33¾	33⅞	33¾	33⅞	2,500
128¼ Sep 3	136 July 24	132½ Jan 12	137 Mar 1	7% preferred 100	*134¼	137	137	137	*135	137	*135	137	*135¾	137	10
78 Jan 2	89 Dec 29	89 Jan 6	94 Feb 10	4% cumulative 2nd preferred 100	*90	92	*90	91¼	*90	91	*90	91½	*90	91¼	---
107 Oct 9	125¼ Feb 20	111¾ Jan 4	125¾ Mar 17	Coca-Cola Co (The) No par	120½	123	123½	124½	123½	125¾	124	124¾	124	124½	9,400
874 Jan 7	892 Dec 17	-- ------	-- ------	Coca-Cola Internat'l Corp No par	*940	--	*940	--	*950	--	*950	--	*950	--	---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	42½ Jan 20	Colgate-Palmolive Co com No Par	40½	40¾	40¼	40½	40⅛	40½	40⅜	40¾	40¾	40¾	5,100
80 Jun 8	90 Nov 5	86¾ Jan 4	93 Mar 5	$3.50 preferred No par	*90	92	*90	91½	91	91	91½	91½	90	91½	20
13 Dec 31	24¾ Feb 27	12½ Jan 20	14⅝ Jan 6	Collins & Aikman Corp No par	13⅝	13¾	13⅝	13¾	13⅝	13⅝	13⅝	14	14	14⅛	1,200
14½ Sep 14	20⅜ Mar 17	15½ Mar 9	18⅜ Jan 26	Colorado Fuel & Iron No par	15½	15⅞	15⅝	15¾	15½	15⅞	15⅞	16⅛	16	16¼	10,800
43 Dec 23	66⅛ Mar 24	42 Feb 2	47⅞ Feb 16	Colorado & Southern Ry com 100	*42	44	*42	44	*42	43¾	42	42	42	42	30
49 Dec 22	67 Mar 24	50 Jan 29	56 Feb 15	4% noncumulative 1st pfd 100	*52½	53	53	53	52½	52½	52½	53½	52½	53	380
47 Sep 1	65½ Mar 24	48 Jan 19	52½ Feb 16	4% noncumulative 2nd pfd 100	*48½	50	*48½	49¾	*48½	49¾	49	49	48½	48½	200
38¼ Jan 8	50½ Dec 2	41⅝ Feb 3	48½ Jan 6	Columbia Broadcasting Sys cl A 2.50	46½	46⅝	46⅜	46½	46¼	46¾	46¾	47¼	46⅝	47	3,800
38½ Jan 9	50½ Dec 9	41½ Feb 2	48¾ Jan 6	Class B 2.50	46½	46⅝	46¼	46¼	46⅛	46¼	46½	46⅝	46⅝	47	1,500
12½ Dec 7	15 Jan 5	12⅝ Jan 4	14⅛ Feb 11	Columbia Gas System Inc No par	13⅜	13½	13¼	13⅜	13¼	13⅜	13¼	13⅜	13⅜	13½	50,400
11⅝ Jan 29	22¼ Dec 24	19¾ Jan 12	23⅜ Feb 18	Columbia Pictures common No par	21	21½	21¼	21½	21	21⅛	21⅜	21½	21⅜	21⅝	3,200
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred No par	77½	77½	77	77½	*77	78½	77½	78	77	77	220
37 Sep 15	51¾ Mar 17	41¾ Jan 11	46½ Mar 10	Columbian Carbon Co No par	44⅛	45	44¼	44½	44½	45½	45½	46⅜	45⅞	46⅛	6,400
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	29⅜ Mar 19	Columbus & Southern Ohio Elec 5	28¼	28⅜	28⅛	28⅜	28¼	28⅜	28½	28¾	29	29⅜	5,200
38½ Sep 11	48½ Dec 8	44 Jan 14	54¼ Mar 1	Combustion Engineering Inc No par	49½	50¾	50	50⅜	50	50½	50¼	50¾	50¾	51¾	6,400
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	42⅛ Mar 19	Commercial Credit Co 10	39⅝	40⅜	39⅞	40¼	39⅝	40⅜	40⅝	41¾	41½	42⅛	12,900
16 Sep 15	22¼ Jan 2	16¼ Jan 11	18⅜ Jan 27	Commercial Solvents No par	16½	16¾	16½	16⅝	16½	16⅝	16½	16⅝	16½	16⅝	10,100
32⅛ Jun 17	37½ Dec 2	36⅞ Jan 4	39⅝ Jan 22	Commonwealth Edison Co com 25	39⅛	39⅜	39	39⅛	x38⅜	38⅝	38½	38¾	38½	38¾	22,300
32⅛ Jun 17	37⅜ Dec 7	36⅝ Jan 4	39¼ Jan 22	$1.32 convertible preferred 25	39	39⅛	38⅞	38⅞	x38¼	38⅜	38⅜	38½	38⅜	38½	4,300
32½ Jun 17	37⅝ Mar 16	36¾ Jan 4	39⅜ Mar 12	$1.40 conv preferred 25	39	39¼	39⅛	39⅛	x38⅜	38⅜	38½	38½	38⅜	38⅜	5,800
5⅝ Dec 29	8 Mar 3	6 Jan 4	7 Jan 29	Conde Nast Publishing Co No par	6¼	6½	*6⅛	6⅜	6	6⅛	6¼	6¼	6⅛	6⅛	1,000
21¼ Dec 29	27¼ Jan 27	21¼ Jan 4	23¾ Jan 27	Cone Mills Corp 10	22	22½	21⅞	22	21¾	22	21⅝	21⅞	21¾	22¼	5,000
20⅜ Oct 28	24½ Jan 15	21½ Jan 4	23⅝ Jan 26	Congoleum-Nairn Inc No par	21⅞	21⅞	21¾	22⅛	21¾	21⅞	22	22⅛	22⅛	22¼	2,900
				Consolidated Cigar Corp—											
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	22¾ Mar 17	Ex stock distribution -	21⅝	22⅜	22½	22½	22¾	22¾	22¾	22¾	22⅝	22¾	1,700
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	8⅝ Mar 11	Consolidated Coppermines Corp 5	8⅜	8½	8½	8⅝	8⅜	8½	8⅜	8½	8½	8⅝	9,900
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	44½ Feb 5	Consol Edison of N Y com No par	42⅝	42⅞	42¾	42⅞	42¾	43	42⅞	43	43	43⅛	11,800
103¼ Jun 2	109½ Jan 5	108 Jan 7	109¾ Mar 4	$5 preferred No par	108	108⅛	108⅛	108½	108¼	108⅞	108½	108½	108½	108½	1,900
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	13¼ Mar 2	Consolidated Foods Corp 1.33⅓	13	13	x13	13	12⅞	13	13	13	13	13	900
				Consolidated Gas Elec Light &											
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	28⅜ Mar 9	Power Co of Balt com No par	27¾	28	27⅝	27⅞	27⅝	27⅞	27⅞	27⅞	27¾	28	8,400
100 Jun 15	110½ Jan 7	107 Jan 7	112 Feb 1	Preferred 4½% series B 100	109	109	*108½	110	*108½	109½	108½	110	109	109⅞	300
91 Jun 10	102 Mar 26	98 Jan 7	104 Mar 9	Preferred 4% series C 100	*104¼	105	*104¼	105½	*104¼	105½	*104½	105½	*104½	105½	---
11 Jan 5	13½ Apr 27	12⅛ Feb 24	13¼ Jan 21	Consolidated Laundries Corp 5	*12½	12¾	*12½	12¾	*12⅝	12¾	12¾	12⅞	12⅞	13	1,000
48½ Jun 16	58 Jan 2	54 Jan 7	58½ Mar 17	Consolidated Natural Gas 15	58¼	58⅜	58⅛	58⅜	57½	58½	58⅛	58½	57¾	58½	6,300
17 Sep 14	38½ Jan 5	18½ Jan 7	25 Jan 26	Consol RR of Cuba 6% pfd 100	*19½	22	*19½	22	*20	22½	*20	22½	*20¼	23	---
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	6⅝ Jan 20	Consolidated Retail Stores Inc 1	6¼	6¼	*6¼	6⅜	*6⅛	6¼	6⅛	6⅛	6⅛	6¼	1,100
8 Dec 29	10¼ Jan 6	7¾ Mar 16	8½ Feb 15	Consolidated Textile Co Inc 10c	7⅞	8	7¾	7⅞	*7¾	8	7¾	7⅞	7⅞	8⅛	2,600
15⅛ Sep 15	22¾ Feb 3	17⅝ Jan 4	24¼ Mar 19	Consolidated Vultee Aircraft 1	22⅜	22¾	22¾	23⅛	22½	22⅞	22¾	23⅜	23½	24¼	95,800
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	42⅛ Mar 12	Consumers Power Co com No par	41½	41⅞	41⅝	41⅞	41¾	41⅞	41⅜	41⅞	41⅝	41⅞	6,100
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	110 Mar 9	$4.50 preferred No par	109⅛	109⅝	108¾	109¼	109	109¼	109	109½	109½	109⅞	880
99⅝ Jun 18	108⅜ Feb 5	106¼ Jan 4	109⅞ Feb 1	$4.52 preferred No par	107¼	107¼	107¼	107¼	107¼	107¼	*107½	108½	108½	108½	300
36 Jun 17	45 Jan 30	42⅜ Jan 7	50¾ Mar 19	Container Corp of America com 10	47⅛	47¼	47¼	47¾	47¾	49	49⅝	49⅞	50	50¾	5,000
93 Jun 23	102⅝ Feb 11	101½ Jan 4	103 Jan 15	4% preferred 100	*101½	102	102	102	*101½	102	*101½	102	102	102	30
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	23 Jan 19	Continental Baking Co com No par	22⅝	23	x22⅛	22½	22½	22½	22⅜	22⅜	22½	22½	3,900
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	98 Feb 4	$5.50 preferred No par	97	97⅛	x96½	96¾	*96	96¾	95¾	96½	96¼	96¾	400
45½ Jan 13	58¼ Nov 6	54½ Jan 4	61 Mar 12	Continental Can Inc common 20	60¼	60½	60⅛	60¾	60	60⅜	59⅝	60⅛	60	60¼	5,600
87 May 20	97⅜ Jan 8	96 Jan 21	99¾ Mar 4	$3.75 preferred No par	*99	101¼	*99	102	*96	100	*95	100	*98½	100	---
112¼ Jan 16	133 Nov 6	128 Jan 21	138¾ Mar 12	$4.25 conv 2nd preferred No par	137½	137½	*137½	141	*137½	141	*137	140	*137½	140	10

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15 Low	High	Tuesday Mar. 16 Low	High	Wednesday Mar. 17 Low	High	Thursday Mar. 18 Low	High	Friday Mar. 19 Low	High	Sales for the Week Shares
8 Dec 29	15⅞ Feb 26	8⅜ Feb 23	9¾ Mar 1	Andes Copper Mining	14	*8¾	9⅜	*8¾	9⅜	*8¾	9½	*8⅞	9½	*8⅞	9½	---
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	3½ Jan 22	A P W Products Co Inc	5	3	3⅛	*3	3⅛	*3	3⅛	*3	3⅛	*3	3⅛	800
30 Sep 14	52 Jan 9	32¾ Jan 4	38¾ Mar 3	Archer-Daniels-Midland	No par	37½	37⅞	37	37⅞	37¼	37¾	37	37⅞	37⅛	37⅜	3,400
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	22¾ Mar 5	Argo Oil Corp	5	22	22	21⅝	22⅛	21½	21⅝	21⅝	21¾	21½	21⅞	3,400
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	40 Mar 19	Armco Steel Corp	10	38	38½	38⅜	38⅞	38	39	38½	39⅝	39⅜	40	39,000
8⅛ Sep 15	12⅜ Mar 26	8¾ Mar 3	10½ Feb 2	Armour & Co of Illinois com	5	9⅛	9¼	9¼	9⅜	[illegible]	[illegible]			9⅝	9⅝	25,200
77 Sep 15	93 Mar 25	86½ Mar 15	95½ Feb 5	$6 conv prior preferred	No par	86½	87¼	86¾	87	87¼	87½	87¾	88½	88¾	89	3,800
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	67 Mar 11	Armstrong Cork Co com	No par	65½	65¾	65	65¼	64¾	65	64⅝	64¾	64½	64¾	4,900
89½ Sep 24	97 Jan 7	93½ Jan 6	100 Mar 3	$3.75 preferred	No par	99⅝	99⅝	99⅝	99⅝	99⅝	99⅝	99½	99⅝	100	100	200
102½ Sep 21	117½ Dec 23	114 Jan 14	133 Mar 11	$4 convertible preferred	No par	129¾	130¾	129	129½	127½	128½	128¾	129	129	129	700
16½ May 28	19⅛ Jan 2	16 Jan 13	17⅞ Feb 15	Arnold Constable Corp	5	*17	17⅝	*17¼	17½	*17¼	17½	*17¼	17⅜	17¼	17¼	100
5⅛ Dec 30	10½ Mar 26	5½ Jan 4	6¼ Jan 26	Artloom Carpet Co Inc	No par	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	5⅞	6	2,700
25½ Sep 14	32¾ Jan 6	22 Mar 5	27 Jan 26	Arvin Industries Inc	2.50	23⅞	23⅞	*23¼	23½	23	23⅜	23	23	23	23⅛	1,600
11⅛ Sep 15	18½ Mar 25	11⅞ Jan 4	14¼ Jan 20	Ashland Oil & Refining Co	1	12¾	12⅞	12½	12¾	12½	12⅝	12⅝	13	12⅞	13	17,100
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series	No par	24¾	24¾	24⅝	24⅝	24⅝	24⅝	24½	24¾	24¾	24⅞	2,300
				Associated Dry Goods Corp—												
18⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	21¾ Mar 11	Common	1	21⅛	21¼	21	21¼	20¾	21⅛	21⅛	21⅜	20½	21¼	6,900
89¼ Sep 3	100 Jan 22	93¾ Jan 6	100¼ Mar 1	5.25% 1st preferred	100	99	99	99½	99½	99½	99¾	99¼	99¼	*99¼	100	60
92½ July 2	99½ Apr 22	96 Jan 13	99¾ Mar 19	6% 2nd preferred	100	*98½	99	99	[illegible]						[illegible]	120
25½ Sep 25	32 Mar 25	31⅛ Jan 4	35½ Feb 3	Associates Investment Co	10	34¾	35	34⅞	35⅛	x34¼	34⅜	34½	34⅞	34⅜	34⅞	4,300
				Atchison Topeka & Santa Fe—												
86 Sep 14	103 Jan 5	92½ Jan 8	101 Feb 5	Common	50	97	98	97	98⅜	97	98½	98	98⅜	97⅝	98½	5,900
50¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	59⅝ Feb 5	Preferred	50	58	58⅛	58	58⅛	58	58⅛	58	58	58	58⅛	6,600
25⅜ Feb 18	30½ Nov 30	29⅝ Jan 13	33½ Jan 28	Atlantic City Electric Co	10	x31	31	31	31⅛	30¾	31	31	31⅝	31⅛	31½	3,400
88½ July 8	97¾ Mar 25	92 Jan 5	99 Mar 9	4% preferred	100	*97½	98	97½	97½	*97	98	*97	95	95¼	95¼	120
83¼ Dec 29	119¾ Jan 2	85 Jan 4	95½ Mar 16	Atlantic Coast Line RR	No par	93½	94¼	94⅝	95½	94¼	94¾	95	95	95¼	95¼	3,400
				Atlantic Gulf & W I SS Lines—												
49 Nov 19	58¾ Dec 16	56½ Jan 6	60 Feb 26	Ex liquidating distribution		57⅝	57⅝	57½	57¾	57¾	57¾	*58¼	59¼	*58¼	59¼	600
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	32¾ Mar 12	Atlantic Refining common	10	32	32½	32¼	32½	32⅛	32⅜	32	32¼	32	32¼	17,900
89¾ July 1	99 Jan 22	95¾ Jan 4	99½ Mar 3	Preferred $3.75 series B	100	98¾	99⅛	99⅛	99⅛	99¼	99¼	99½	99½	99¼	99¼	240
28½ Jun 16	30½ Feb 2	29 Jan 4	30⅜ Feb 15	Atlas Corp	5	29	29⅛	29⅛	29⅜	29¼	29⅜	29⅜	29½	29½	29⅞	2,200
				Atlas Powder—												
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	41⅝ Mar 19	Common (voting)	20	40⅜	40½	40⅜	41	40¾	41⅛	41¼	41½	41½	41⅝	3,500
94¼ July 16	108½ Mar 18	104 Jan 4	112½ Mar 18	4% convertible pfd series A	100	111	111½	111¾	111¾	*111¼	112	112	112½	112½	112½	290
16⅞ Dec 15	27 Jan 7	16½ Mar 16	16⅞ Jan 22	Atlas Tack Corp	No par	*16⅞	17	16½	16⅞	*16¾	16⅞	*16¾	16⅞	16¾	16⅞	500
4⅝ Dec 28	7½ Mar 9	5 Feb 12	6¼ Mar 18	Austin Nichols common	No par	5¾	5¾	5¾	5¾	5⅞	6	6	6¼	*6	6¼	2,700
15 Dec 17	16½ Mar 13	15 Jan 20	15½ Mar 9	Conv prior pref ($1.20)	No par	*15⅜	16¼	*15⅜	16¼	*16	16½	*16	16½	*16	16½	---
13⅞ Jan 9	17¾ Mar 6	16⅜ Feb 3	17¾ Jan 21	Automatic Canteen Co of Amer	5	16⅝	16⅝	16⅝	16⅝	16¾	16⅞	16⅞	17	16¾	16¾	1,500
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	5½ Jan 25	Avco Mfg Corp (The) common	3	4⅞	5	4⅞	5	4⅞	5	4⅞	5⅛	5	5¼	102,900
36⅛ Dec 29	52¼ Feb 26	37½ Jan 4	43 Mar 18	$2.25 conv preferred	No par	42	42	42½	42½	42⅜	42½	43	43	*43½	44½	1,300
				B												
4⅛ Dec 22	7 Jan 16	4½ Jan 4	5⅝ Feb 1	Babbitt (T) Inc	1	4⅞	4⅞	4⅞	5	5	5	4⅞	5	4⅞	4⅞	2,000
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	51¾ Mar 5	Babcock & Wilcox Co (The)	No par	49	49⅛	48¾	49⅜	49	49½	49⅜	49⅞	49¼	49⅞	5,600
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	9¼ Jan 19	Baldwin-Lima-Hamilton Corp	13	9	9¼	9⅛	9¼	9	9⅛	9⅛	9¼	9	9¼	18,600
18⅜ Dec 29	30⅜ Mar 19	18⅝ Jan 11	21⅜ Mar 4	Baltimore & Ohio common	100	20	20⅜	19⅞	20⅜	19¾	20⅜	20⅜	20⅝	20⅜	20⅞	21,600
39 Dec 29	48⅝ Mar 25	39⅛ Jan 4	43⅜ Mar 19	4% noncumulative preferred	100	42	42½	42¼	42⅝	41½	41½	42¼	43¼	43	43⅜	3,700
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	18⅝ Feb 12	Bangor & Aroostook common	50	*17¼	18	*17¼	17⅞	17½	17⅞	17½	17½	18	18	400
67 Jun 9	76½ Mar 17	68½ Jan 11	70 Feb 18	Convertible 5% preferred	100	68¼	68¼	*68¼	69	*68¼	69	*68¼	69	68¼	68¼	30
38 Sep 14	59¾ Apr 7	43¾ Jan 4	52 Feb 10	Barber Oil Corp	10	48½	49	47½	48¼	47¼	48	47½	48	48	48	2,200
11⅛ Dec 29	17¾ Mar 12	12 Jan 4	13½ Jan 18	Barker Brothers common	10	12⅞	12⅞	12¾	12⅞	12⅝	12⅝	x12⅜	12½	12½	12⅝	1,900
37½ Sep 15	39½ Feb 18	37½ Jan 12	38⅜ Mar 17	4½% preferred	50	*37½	39	*38	39½	38⅜	38⅜	*38	39½	*38½	39½	20
18¾ Sep 18	25⅜ Mar 19	20⅛ Jan 4	23½ Mar 15	Bath Iron Works Corp	10	23⅛	23½	x22½	22½	21¾	22⅛	21⅝	21⅞	21⅞	21⅞	4,700
9⅛ Sep 14	11⅜ Feb 27	9½ Jan 4	11⅝ Jan 12	Bayuk Cigars Inc	No par	10⅝	10⅝	10⅛	10¼	10	10⅛	10⅛	10¼	10⅛	10½	2,300
34⅜ May 20	42¾ Dec 4	40½ Jan 4	44¾ Jan 21	Beatrice Foods Co common	12.50	41⅛	41½	41⅛	41⅛	41¼	41⅜	41¼	41⅝	41⅞	41⅞	2,100
93 Jun 5	112¾ Dec 7	107 Jan 4	118½ Jan 21	3⅜% conv prior preferred	100	111½	111½	*110	111½	*110	111½	*110	111½	*110½	111	100
90⅜ July 28	100 Dec 9	99¼ Jan 6	104½ Mar 9	4½% preferred	100	102½	103	102¼	102½	102	102¾	102½	102½	102½	103	1,050
14¼ Dec 28	22¼ Mar 9	14¼ Jan 11	16 Jan 27	Beaunit Mills Inc	2.50	14¼	14⅜	14¼	14⅜	14⅜	14½	14⅝	14⅝	14⅝	15⅜	4,300
78 Dec 21	86¾ May 8	81 Jan 6	88 Mar 12	Beck Shoe (A S) 4¾% pfd	100	*87½	88	*87½	88	*86	88	*85	87	*85	87	100
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	13¾ Mar 19	Beech Aircraft Corp	1	12⅝	13⅜	12⅞	13¼	12⅝	13	13	13⅝	13½	13¾	10,000
31 May 19	33½ Jan 29	33 Jan 18	35 Jan 22	Beech Creek RR	50	*34½	35	*34	35	*34	35	*34¼	35	*34¼	35	---
27 Feb 5	30½ May 26	29¼ Jan 4	31⅞ Mar 19	Beech-Nut Packing Co	10	31	31¼	30⅞	31	31	31	31½	31½	31¾	31⅞	1,600
10⅛ Dec 29	14 Mar 16	10½ Jan 5	11⅜ Jan 15	Belding-Heminway	1	10¾	10¾	10¾	10¾	10¾	10¾	10⅝	10¾	10⅝	10¾	2,100
17¾ Sep 15	26⅞ Feb 2	23⅜ Jan 4	29⅜ Mar 19	Bell Aircraft Corp	1	25¾	26⅜	26	26⅝	26½	27⅜	27½	28⅜	28⅝	29⅜	14,600
16 Oct 1	22½ Mar 13	17¾ Jan 4	21¼ Jan 29	Bell & Howell Co common	10	20⅜	20⅞	20⅝	20⅞	20¾	20¾	20⅞	20⅞	21	21	1,200
90 May 21	93 Jan 12	90½ Jan 18	94½ Mar 12	4¼% preferred	100	*93	97	*93	97	*93	97	*93	97	*93	97	---
50 Sep 14	68¼ Mar 20	60 Jan 11	69⅝ Mar 8	Bendix Aviation	5	66½	66½	66½	67⅜	65¾	67	67½	68⅜	68¼	69⅛	6,100
33⅛ Jun 17	39¾ Dec 7	38⅜ Jan 4	41½ Mar 9	Beneficial Loan Corp common	10	39½	40¼	39⅞	40	39½	40¼	40½	40¾	40⅝	40⅞	3,100
93 Jun 17	112 Dec 30	112 Jan 4	117½ Feb 8	Cum pfd $3.25 ser of 1946	No par	114	114	*114	120	*114	120	*114	121	*114	121	100
⅞ Dec 30	1¾ Jan 7	13/16 Jan 6	1⅛ Jan 7	Benguet Consol Mining Co	1 peso	⅞	15/16	⅞	15/16	⅞	15/16	⅞	15/16	⅞	15/16	22,400
22⅝ Nov 25	27⅜ Jan 5	24 Jan 27	27 Feb 26	Best & Co	1	25¾	26	26	26¼	25⅞	26	26	26	26⅜	26⅜	1,900
30 Oct 5	37½ Jan 20	30½ Jan 4	32⅞ Mar 18	Best Foods	1	32	32⅛	32	32¼	32⅜	32½	32½	32⅞	32¾	32⅞	4,500
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	58½ Feb 1	Bethlehem Steel (Del) com	No par	54¼	55⅛	54⅛	54⅝	54	55⅝	55⅝	56¼	56⅛	56¾	41,000
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	153½ Feb 10	7% preferred	100	*151	152½	151	151	151¾	153¼	152	152	*152	154	800
9⅞ Dec 31	16 Jan 15	9⅞ Jan 14	12⅜ Feb 12	Bigelow-Sanford Carpet (Del) com	5	10⅝	10¾	10⅝	10¾	10⅜	10⅝	10⅜	10¾	10⅝	10¾	5,800
63 Oct 8	82½ Jan 13	66½ Jan 12	72 Jan 27	4½% pfd series of 1951	100	*68¼	69	*68¼	69	68¼	68¼	*68¼	69	68	68¼	60
31⅝ Apr 30	38¼ Aug 26	36¾ Jan 13	43⅜ Mar 11	Black & Decker Mfg Co	No par	x42	42¾	42¼	42¾	42¼	42¾	42¼	42¼	42¼	42¼	4,100
15⅜ Sep 14	22¼ Mar 17	17½ Jan 12	19¾ Mar 19	Blaw-Knox Co (Delaware)	10	18⅛	18¼	18¼	18⅝	18½	18⅝	18⅝	19⅛	18⅞	19⅛	9,100
12¼ Sep 15	21¾ Jan 5	14⅝ Jan 11	19⅝ Mar 18	Bliss (E W) Co	1	18¼	18½	18½	18¾	18½	19	19¼	19⅝	19⅝	19¾	19,100
19⅛ Sep 15	27 Dec 15	22½ Feb 3	25⅛ Jan 11	Bliss & Laughlin Inc	2.50	*23	23¼	23¼	23¼	*22¾	23⅜	23⅜	23⅜	*23½	23¾	200
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	33⅜ Mar 19	Blockson Chemical Co	7.50	31	31½	31⅞	32	31½	32	32½	33⅛	32⅞	33⅞	9,500
36½ July 13	50¼ Dec 21	46½ Jan 8	65⅜ Mar 8	Boeing Airplane Co	5	61	62⅝	62	63¾	63⅛	63⅞	63¾	64⅜	64¼	64¼	31,200
16⅛ Sep 15	23⅛ Mar 3	20 Jan 4	22⅛ Jan 27	Bohn Aluminum & Brass Corp	5	20⅝	20⅝	20⅝	20¾	20⅜	20¾	20¾	20⅞	20¾	21	2,000
21½ Jan 2	29¼ Mar 18	23 Jan 26	26¼ Feb 23	Bon Ami Co class A	No par	*25⅛	25½	25	25	24¼	25	*24½	25½	25¼	25¼	280
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	9¼ Jan 11	Class B	No par	7¾	7¾	7¾	7¾	7¾	7¾	7½	7¾	7½	7½	630
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	14¼ Feb 11	Bond Stores Inc	1	13¼	13½	13¼	13⅜	13⅜	13⅜	13¼	13⅜	13¼	13⅜	4,100
11 Jan 13	12 Mar 3	11½ Jan 4	12¼ Jan 11	Book-of-the-Month Club Inc	1.25	11¾	12	11⅝	11⅝	*11¾	11⅞	11¾	11⅞	11⅝	11⅝	1,000
52½ Jan 14	61¾ Dec 16	57½ Mar 17	61½ Jan 5	Borden Co (The)	15	58⅜	58¾	58¼	58½	57½	57⅞	58	58¾	59	59	4,300
64¾ Sep 15	86 Mar 25	74½ Jan 4	83¼ Feb 1	Borg-Warner Corp common	5	79¼	80¼	79½	81	80¼	80¾	80¾	81¾	81½	82¼	7,900
86⅜ Jun 15	94½ Jan 12	93¼ Jan 12	97 Feb 19	3½% preferred	100	*95	99	*95	99	*95	99	*95	99	*95	99	---
48⅛ Nov 18	50 Dec 11	49¼ Jan 7	52½ Feb 15	Boston Edison Co	25	50¾	51	50⅞	50⅞	50¾	51¼	51½	51¾	51½	51⅞	2,500
				Boston & Maine RR—												
5¾ Dec 31	13⅞ Mar 19	6 Jan 4	7⅛ Jan 19	Common	100	6	6⅛	6	6⅛	6⅛	6⅛	6⅛	6⅜	6⅜	6⅜	4,600
26½ Dec 31	46¼ Mar 9	26 Mar 5	29⅞ Jan 5	5% preferred	100	26½	26½	26½	27	27	27	27	27⅛	27	27⅛	2,600
25 Sep 21	33 Mar 2	25½ Jan 11	29 Feb 16	Bower Roller Bearing Co	5	27¼	27⅞	*27½	28	*27¼	27¾	27½	27½	28	28	1,000
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	7½ Jan 22	Braniff Airways Inc	2.50	6¾	7	6¾	6⅞	6¾	6⅞	6⅞	7	6¾	6⅞	2,900
19⅝ Sep 15	25⅞ Mar 10	23½ Jan 11	26⅞ Mar 10	Bridgeport Brass Co	5	25⅞	26¼	25¾	26¼	26	26¼	26¼	26⅜	26	26¼	10,700
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	38⅜ Mar 11	Briggs Manufacturing Corp	No par	37¾	37¾	x37½	37⅝	37¼	37½	37⅜	37⅝	37⅝	37¾	7,900
33¼ Sep 21	39⅝ Aug 17	38 Jan 11	41 Jan 20	Briggs & Stratton	No par	39⅞	40¼	*39¾	40	39¾	39¾	39¾	39¾	40	40¼	1,700
17½ Sep 21	26⅝ Jan 20	19½ Jan 4	23¾ Mar 19	Bristol-Myers Co common	2.50	22⅛	22¼	22¼	22⅜	22⅜	22⅝	22⅝	23⅜	23	23¾	17,500
91 May 28	99⅜ Feb 9	97 Jan 27	100 Mar 11	3¾% preferred	100	*99	102	*99	102	*99	102	*99	102	*99	102	---
22½ Jun 15	27¼ Jan 29	26 Jan 6	29⅝ Jan 26	Brooklyn Union Gas com	No par	28¾	29⅛	28⅞	29	28⅞	29⅜	29	29¼	29½	29½	2,300
45½ Jun 9	54¼ Dec 21	52 Jan 5	58½ Jan 26	5% cum conv preferred	40	57¾	57¾	57¾	57¾	*58¼	59½	*57¾	59	*58½	59⅞	200
11⅝ Sep 25	13⅜ July 20	12⅛ Jan 4	13⅛ Jan 15	Brown & Bigelow	1	12½	12⅝	12½	12⅜	12½	12⅝	12½	12⅝	12	12⅝	2,600
59½ July 14	66½ Jan 5	60 Jan 13	65 Mar 16	Brown Shoe Co Inc	15	63½	64	64	65	*64	65½	*64¼	65¼	*64½	65½	800
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	15 Jan 27	Brunswick-Balke-Collender	No par	14⅜	14⅝	14⅜	14½	*14⅜	14½	14¼	14½	14⅛	14⅜	1,800
20¼ Sep 14	28⅝ May 20	22 Jan 12	25¾ Mar 10	Bucyrus-Erie Co	5	25¼	25⅜	x24¾	25	24¾	24⅞	24⅞	25⅛	25⅛	25¼	8,000
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	12¾ Mar 19	Budd (The) Co common	No par	11⅝	11⅞	11⅞	12⅜	12⅛	12½	12¼	12½	12⅜	12¾	37,400
72½ Dec 3	83¼ Feb 6	74 Jan 6	77¼ Mar 16	$5 preferred	No par	77	77	77¼	77¼	*76½	78	*77	77½	77⅛	77⅛	300
--	------	25½ Feb 24	32¼ Feb 5	Buffalo Forge Co	1	29⅛	29¼	29	29½	29	29	28⅞	29¼	29	29	1,100
17½ Jan 2	31⅞ Nov 16	25½ Jan 11	36½ Mar 1	Bullard Co new	10	34½	35	34⅝	35	34¾	36	35⅝	36⅜	35½	36⅛	16,100
35¾ Jun 22	43¼ Mar 2	37¾ Mar 18	40¼ Mar 1	Bulova Watch Co Inc	5	*38¼	38¾	*38¼	38¾	38¼	38½	37¾	38⅜	38	38⅜	1,200
10¼ Dec 29	17 Jan 2	10⅜ Jan 11	12½ Feb 15	Burlington Mills Corp common	1	11⅞	12	11⅞	12	11⅞	12	11⅞	12	12	12⅜	28,600
74 Jun 10	91½ Jan 7	80½ Feb 3	85 Mar 19	4% preferred	100	*84	85	*84¼	85	*84¼	85	*84½	85	84½	85	110
67 Jun 10	78 Jan 30	--	------	3½% preferred	100	*70½	75	*70½	75	*70½	75	*70½	75	*70½	75	---
13½ Sep 14	17⅝ Feb 3	15¼ Jan 4	18⅛ Mar 11	Burroughs Corp	5	17⅜	17¾	x17¼	17¾	17½	17¾	17½	17⅝	17½	17¾	9,000
11 Oct 6	15 Mar 9	11⅝ Feb 8	12¾ Jan 19	Bush Terminal Co	1	12½	12½	*12¼	12½	*12¼	12½	*12¼	12½	12½	12½	500
116 Dec 16	146 Dec 3	113 Mar 10	135 Feb 25	Bush Terminal Bldg 7% pfd	100	113	114	*113	114	113½	113½	*112	115	*112	114	170
35 Jan 9	40 July 15	36½ Feb 5	43 Mar 1	5% conv prior preferred	50	42½	42½	42½	42½	*42	43	*42	43	42	42	130
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	13⅝ Jan 29	Butler Bros common	15	13	13	13	13	13	13	12¾	13	12⅞	13	6,000
79 Aug 28	86 Mar 16	79½ Jan 14	85 Feb 26	4½% preferred	100	83½	83½	*84	85	*84	85	84	84	*84½	85	70
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	8⅝ Jan 27	Butte Copper & Zinc	5	8½	8½	8½	8½	*8¼	8½	8¼	8½	8⅜	8⅜	1,500
16½ Dec 29	27⅜ Mar 20	16½ Feb 1	20¼ Mar 11	Byers Co (A M) common	No par	18¾	19	18⅞	19	19	19¼	19¼	19¼	18⅜	18¾	1,200
102¼ Oct 30	109½ Mar 10	100 Feb 3	105 Jan 8	7% participating preferred	100	*101	101½	*101	101½	*101	101½	101½	101½	101½	102	80
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	19⅞ Feb 15	Byron Jackson Co	10	19	19	19	19⅛	19	19⅛	19⅜	19⅜	19⅝	19⅞	1,600
				C												
20⅝ Oct 7	27⅝ Jan 2	22 Jan 4	25⅜ Mar 9	California Packing Corp	5	24¼	24¼	24¼	24¼	24¼	24¾	24¾	24⅞	24⅞	25	3,600
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	1¾ Feb 11	Callahan Zinc-Lead	1	1¾	1¾	1¾	1¾	1⅝	1¾	1⅝	1⅝	1¾	1¾	14,300
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 8	8⅜ Mar 5	Calumet & Hecla Inc	5	8	8⅛	8	8⅛	8	8	8	8⅛	8	8⅛	3,600
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	22⅝ Jan 28	Campbell W & C Foundry	No par	21⅝	21¾	*21⅝	21¾	21⅝	21⅞	21⅞	21⅞	21⅝	21¾	1,200
10 Sep 15	13⅜ Mar 3	12⅜ Jan 8	13½ Feb 10	Canada Dry Ginger Ale com	1.66⅔	13¼	13⅜	13¼	13⅜	13⅛	13⅜	13¼	13⅜	13⅜	13⅜	11,100
86¼ Oct 7	102 Jan 30	90½ Jan 6	99 Feb 23	$4.25 conv preferred	No par	98½	98¾	*98½	99	98½	98½	98½	98½	98¼	98½	260
46¾ Jan 22	54½ Nov 27	52½ Jan 11	54 Mar 1	Canada Southern Ry Co	100	*54	55	55	55	*54	55	*54	55	*54	55	20
17⅜ Apr 24	22 Dec 24	22⅛ Jan 5	25 Mar 16	Canadian Breweries Ltd	No par	24¼	24½	25	25	24½	24½	24⅝	25	24⅞	24⅞	2,200
21 Dec 29	34 Jan 5	21⅜ Jan 4	24¼ Mar 12	Canadian Pacific Ry	25	24⅛	24⅜	23¾	24¼	23¾	24⅛	24	24⅜	24¼	24½	17,400
43¼ Dec 16	54 Jan 5	44¾ Jan 4	47½ Feb 25	Cannon Mills	No par	*45¾	46¼	*45½	46	*45½	46	*45¾	46	45½	45½	100

For footnotes see page 26

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NEW YORK STOCK RECORD Continued—Page 3

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	10¼ Jan 18	Capital Airlines Inc	1	9½	9⅝	9½	9⅝	9½	9⅝	9⅜	9⅝	9¼	9¾	4,000
23⅜ Sep 14	30 May 27	28 Jan 13	35⅜ Mar 19	Carborundum (The) Co	5	32½	32⅞	32¾	33	33⅛	34	33⅜	34¼	34	35⅜	24,200
16⅝ Sep 14	19½ May 25	17¼ Jan 5	19¼ Mar 18	Carey (Philip) Mfg Co	10	18¾	18⅞	18¾	18⅞	18¾	18¾	18¾	19¼	*19	19¼	2,400
103¼ July 20	113½ Mar 19	107 Jan 5	115 Mar 19	Carolina Clinchfield & Ohio Ry	100	114	114	*114	115	*114	115	114	114	115	115	730
34½ Jan 10	45 Dec 9	40¾ Jan 6	44⅜ Mar 16	Carolina Power & Light	No par	43⅝	44¼	43¾	44⅜	44	44⅜	43¾	44	43¾	44	3,400
39⅛ Sep 14	49 Jan 16	40½ Jan 5	43½ Jan 7	Carpenter Steel Co	5	*42	42½	*41⅞	42½	*42	42½	42¼	42⅜	41⅞	42¼	400
34½ Jan 2	48⅞ Dec 14	46¾ Jan 4	61½ Mar 11	Carrier Corp	10	59⅜	60	58¾	59¾	57⅝	58⅞	58¼	59¼	59	59½	12,100
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	14⅝ Mar 19	Carriers & General Corp	1	14¼	14½	14⅜	14⅜	14¼	14⅜	14⅜	14⅜	14⅝	14⅝	2,900
14½ Sep 16	25 Jan 5	15 Jan 4	17⅛ Jan 20	Case (J I) Co common	12.50	15¼	15½	15¼	15⅜	15⅜	15½	15¼	15½	15½	16	11,200
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred	100	123¾	123¾	123	123¾	123¾	123¾	121¾	122¾	121½	121¾	220
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	50½ Jan 5	Caterpillar Tractor common	10	48½	49¼	48¼	49	47⅞	48¼	47½	48¾	47½	48	8,900
96½ Jun 23	105 Feb 24	102⅝ Feb 12	103¾ Mar 19	Preferred 4.20%	100	*103	103½	*103	103½	*103	103¾	*103¼	103¾	103¾	103¾	100
18¾ Dec 29	38⅝ Jan 6	19⅛ Jan 11	21⅞ Jan 26	Celanese Corp of Amer com	No par	19¾	19⅞	19½	19⅞	19½	19⅝	19½	19¾	19½	20⅞	37,300
104 Dec 24	133½ Jan 2	107½ Jan 4	115½ Jan 26	7% 2nd preferred	100	110	110	*110	112	*110	112	110	110	112	114	80
65¾ Dec 24	98 Jan 5	67⅞ Jan 4	74 Jan 27	4½% conv preferred series A	100	71½	72	71⅜	72	71⅛	71½	72	72	71¾	72¾	3,300
15½ Sep 2	19¾ Mar 25	16 Jan 4	19¼ Mar 15	Celotex Corp common	No par	19	19¼	19	19	19	19⅛	18⅝	18¾	18⅜	18⅝	8,400
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	17 Mar 5	5% preferred	20	*16⅞	17	*16⅞	17	17	17	16¾	16¾	*16¾	16⅞	200
19⅜ Feb 19	20⅞ July 27	20 Jan 6	21⅛ Mar 12	Central Aguirre Sugar Co	5	21	21	*21	21⅜	21	21	21	21⅛	21	21	2,000
4⅝ Sep 15	7¾ Feb 26	4⅞ Jan 4	6⅛ Mar 11	Central Foundry Co	1	6	6	6	6	*5⅞	6	6	6	*5⅞	6	1,200
26⅞ Dec 31	40½ Jan 22	25¾ Mar 19	32⅝ Jan 12	Central of Georgia Ry	No par	26¼	16¼	*26	26⅜	26	26¼	26¼	26¼	25¾	26	2,700
59¼ Sep 15	73½ Jan 30	57 Mar 19	72¾ Feb 25	5% preferred series B	100	67⅞	68	67½	67¾	67½	68	67¼	68½	x57	58½	29,100
11¼ July 14	13 Mar 27	12¼ Jan 4	13¾ Mar 16	Central Hudson Gas & Elec	No par	13½	13⅝	13½	13¾	13⅝	13¾	13½	13¾	13⅝	13¾	5,100
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	42 Feb 25	Central Illinois Light common	*	*41¼	41¾	41½	41½	41⅜	41½	41½	41¾	41½	42	1,200
97 Jun 12	110 Jan 6	105½ Jan 19	112 Mar 5	4½% preferred	100	*110	112	110	110	109¾	109¾	109¾	109¾	*109	110	60
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	21¼ Jan 29	Central Illinois Public Service	10	20½	20⅝	20⅝	20¾	20⅝	20⅞	20¾	20⅞	20¾	20¾	9,200
14½ Sep 14	28½ Feb 24	15½ Mar 15	18⅜ Feb 8	Central RR Co of N J class A	50	15½	15½	*15½	16	16	16	16½	16½	16⅝	16⅝	400
14¼ Sep 14	28⅝ Feb 25	15½ Jan 4	17¾ Jan 29	Class B	50	*15½	16	15½	15½	16	16	16½	16⅝	*16¼	17	500
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	25 Feb 5	Central & South West Corp	5	23⅝	23⅞	23½	23¾	23½	23¾	23⅝	23⅞	23⅞	24⅛	12,500
10⅛ Dec 30	17½ Mar 16	10⅜ Feb 26	12⅞ Mar 18	Central Violeta Sugar Co	9.50	10⅝	11⅛	11½	12	12	12	12½	12⅞	12½	12½	1,800
6⅜ Dec 16	9⅝ Mar 12	6⅝ Feb 1	7½ Jan 18	Century Ribbon Mills	No par	*6⅞	7	7	7	*7	7⅜	7	7	*7	7⅜	200
19⅝ Oct 13	38⅜ Jan 5	20¼ Jan 4	25⅝ Mar 16	Cerro de Pasco Corp	5	24⅝	25¼	24¾	25⅝	24¼	24½	24⅜	24¾	24⅛	24¾	7,300
11½ Sep 14	15⅝ Mar 20	12⅜ Jan 4	15⅜ Mar 3	Certain-Teed Products Corp	1	14⅞	15⅛	14¾	15	14¾	15	14⅞	15	14⅞	15	6,200
30 Sep 15	37 Feb 3	33½ Jan 4	35¾ Mar 19	Chain Belt Co	10	35	35	*35	35½	*35	35½	35¼	35½	35½	35¾	800
				Champion Paper & Fibre Co—												
26½ Jun 16	34½ Dec 3	33 Jan 11	36 Feb 12	Common	*	35½	35½	*35½	35⅞	35½	35¾	35¾	35¾	35⅝	35⅝	800
92¼ Jun 22	103½ Jan 30	98½ Jan 5	108 Mar 17	$4.50 preferred	No par	105⅝	105⅝	106⅛	106⅛	107	108	103	107	*105½	107½	190
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	6 Mar 17	Checker Cab Manufacturing	1.25	5¼	5⅜	5⅜	5⅜	5⅜	6	5⅞	6	5¾	5⅞	21,000
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	29⅜ Mar 19	Chesapeake Corp of Virginia	5	28½	28½	*28	28½	28½	28¾	29	29	29¼	29⅜	1,000
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	36⅞ Feb 15	Chesapeake & Ohio Ry common	25	33¾	34⅛	33¾	34	33⅝	34⅛	34	34⅝	34⅝	34⅞	13,400
80 Jun 3	85½ Oct 27	84¼ Jan 13	88 Mar 16	3½% convertible preferred	100	87¼	87¼	88	88	*87¾	90	88	88	*88	88¼	300
12 Sep 15	23¼ Mar 13	14 Jan 4	18½ Feb 5	Chicago & East Ill RR com	No par	17	18	17¾	17⅞	17½	17⅞	17⅞	17⅞	17⅝	17⅝	3,400
21 Aug 31	26½ Mar 17	23⅝ Feb 3	25⅞ Mar 19	Class A	40	25¼	25¼	25¼	25¼	25¼	25½	25½	25¾	25⅝	25⅞	3,000
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	24⅛ Mar 19	Chicago Corp (The)	1	22⅝	22⅞	22⅝	20⅞	22⅜	23	22¾	23⅝	23½	24⅛	37,200
17 Oct 7	26¾ Jan 5	18½ Jan 4	24½ Mar 12	Chicago Great Western Ry com	50	23⅜	24¼	23⅞	24¼	23½	24	23⅝	24	24	24¼	8,300
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	32½ Mar 12	5% preferred	50	31½	31½	31⅝	32	*31⅝	32	31⅝	31⅝	31¾	31¾	1,500
12 Sep 14	18 Jan 6	12¼ Mar 1	15⅜ Feb 8	Chicago Ind & Louisville Ry cl A	25	13	13	13	13	13	13¼	13¼	13¾	13⅜	13¾	3,200
5½ Dec 31	10 Jan 6	5⅞ Jan 4	7 Feb 9	Class B	No par	*6⅛	6½	6¾	6¾	6¾	6¾	6⅞	7	6¾	6¾	3,300
10 Dec 29	22⅜ Jan 13	10⅜ Jan 4	12¼ Feb 11	Chic Milw St Paul & Pac	No par	11½	11⅞	x10½	10¾	10½	10¾	11	11¼	11⅛	11⅜	72,800
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	46⅜ Jan 26	5% series A noncum pfd	100	36⅞	37⅛	37	37⅛	37	37⅛	37	37⅝	37½	37¾	4,800
10⅛ Dec 30	21½ May 21	10¼ Jan 11	12⅛ Feb 9	Chic & North Western com	No par	11	11⅛	11	11	10⅞	11⅛	11¼	11¾	11⅝	12⅛	9,600
30½ Dec 30	44⅛ Aug 6	28 Mar 3	34½ Feb 9	5% preferred series A	100	28¼	28⅜	28¼	28½	28¼	28¼	28¼	29⅝	29¾	31⅛	6,300
41⅞ Oct 6	62¾ Mar 19	45¾ Jan 4	53¼ Mar 10	Chicago Pneumatic Tool com	No par	x50½	51	49¾	50½	50	50½	50½	50⅞	50¾	50⅞	3,500
59 Aug 31	82½ Mar 19	63 Jan 5	70 Mar 10	$3 convertible preference	No par	*66	70	*65	70	*65	69	*66½	69	*66½	69	---
59 Oct 6	76⅞ May 27	62½ Jan 11	70½ Mar 19	Chicago Rock Isl & Pac RR	No par	66⅜	67	67⅛	69⅛	67⅝	69¼	68½	70	69⅜	70½	14,300
89⅞ Jun 25	95 Jan 12	92 Jan 4	100 Mar 11	5% conv preferred series A	100	98¾	98¾	98	99	98½	99	*98¾	99¼	99	99	2,300
7⅝ Oct 13	9¾ Jan 7	8¼ Jan 18	9⅝ Mar 15	Chicago Yellow Cab	No par	9⅝	9⅝	9¼	9½	*9⅛	9⅜	9¼	9¼	*9¼	9½	500
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	14 Feb 24	Chickasha Cotton Oil	10	*12⅝	13	12½	12⅝	*12⅝	13	13	13	12½	12½	1,200
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	3 Jan 18	Childs Co common	1	2½	2½	2½	2⅝	2½	2⅝	*2½	2⅝	2⅜	2½	1,800
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	10¾ Feb 11	5% convertible preferred	25	*8⅛	9	8	8⅜	*8¼	8¾	*8⅛	8¾	*8⅛	8¾	800
22 Dec 29	39 Jan 5	21 Feb 5	24 Jan 6	Chile Copper Co	25	*22⅞	24	*23	24	*23⅛	24	*23⅛	24	23	23⅛	20
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	64¾ Mar 19	Chrysler Corp	25	60¼	61¼	60⅞	61⅝	61⅛	62⅞	63	64⅝	64	64¾	100,300
				Cincinnati Gas & Electric—												
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	22⅞ Mar 12	Common	*	22⅝	22¾	22¾	22⅞	22⅝	22⅞	22¾	22⅞	22⅝	22⅞	7,600
91½ Jun 25	102 Jan 2	97½ Jan 4	103⅞ Feb 11	4% preferred	100	102	102	*101½	102½	102	102	102	102	*101¾	102½	150
35⅜ Jan 22	55 Dec 4	47 Jan 12	63¾ Mar 11	Cincinnati Milling Machine Co	10	61⅝	63⅜	61¼	62	60½	61½	60¼	60½	60¼	60½	7,600
24⅝ Jun 16	30¾ Dec 2	28⅝ Jan 11	34⅜ Mar 18	C I T Financial Corp	No par	32¾	33½	33⅜	33⅞	33½	33⅞	33⅝	34⅜	34	34⅜	19,800
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	91⅜ Mar 8	Cities Service Co	10	88¾	89¾	87⅝	89⅝	87⅝	88¾	87¾	89¼	88⅞	89⅝	17,200
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	11½ Mar 1	City Investing Co common	5	*10⅞	11¼	10¾	11	10⅞	11¼	*10⅞	11¼	10¾	10⅞	2,400
95 Jun 10	102 Jan 12	102 Jan 20	104 Jan 14	5½% preferred	100	*100¼	102¾	*100¼	102¾	*100¼	102¾	*100¼	102¾	*100¼	102¾	---
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	33½ Feb 15	City Products Corp	No par	31	31	31	31¼	30½	30¾	30⅞	30⅞	30½	30⅞	1,700
14⅞ Dec 28	17 Aug 3	15 Jan 4	15⅞ Jan 15	City Stores Co common	5	15½	15½	*15⅜	15⅝	15½	15½	15¼	15¼	15½	15⅞	1,600
72¾ Dec 28	83¼ Feb 9	74 Jan 27	77½ Jan 20	4¼% convertible preferred	100	*75½	76½	*75½	76¼	75	75¼	*74¼	75	74¼	75	230
31 Oct 5	44¾ Jan 6	33¼ Jan 4	38¾ Mar 19	Clark Equipment Co new	20	36⅛	36⅜	36½	36⅞	36¾	37⅞	37⅞	38½	38⅛	38¾	11,200
152 Mar 24	172 Nov 30	180 Feb 4	210 Mar 15	C C C & St Louis Ry Co com	100	210	210	*180	220	*180	200	*180	212	*180	210	10
80 Feb 10	90 July 14	89 Mar 1	89 Mar 1	5% noncumulative preferred	100	*89	91½	*89	91½	89	89	*89	91½	*89	91½	10
47½ Jun 16	54¼ Nov 24	53½ Jan 4	59¾ Mar 18	Cleve Elec Illuminating com	No par	58¼	59	58⅜	58¾	58⅜	59	59½	59¾	59¼	59⅝	4,200
100 Jun 12	109½ Jan 19	107 Jan 5	109½ Mar 1	$4.50 preferred	No par	109	109½	108½	109½	108	109	109	109	108½	108½	370
70¾ Dec 15	75 Mar 23	70¾ Jan 4	74¾ Mar 17	Cleveland & Pitts RR 7% gtd	50	*74¼	75	*74¾	75½	74¾	74¾	74¾	74¾	*75	76	30
41 Sep 21	44⅜ Mar 19	42 Jan 6	44 Mar 4	Special guaranteed 4% stock	50	*43	44	43¼	43¼	*43¼	44	*43¼	44	*43¼	44	50
18 Sep 16	25⅝ Apr 15	18¾ Jan 4	23⅛ Jan 27	Clevite Corporation	1	20¾	21	20¼	20¾	20¾	20⅞	21	21⅛	21	21¼	5,600
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	43⅝ Mar 9	Climax Molybdenum	No par	41⅝	42	41¼	41⅝	40¾	41¼	41	41⅜	41¼	41¾	10,300
22¾ Jan 19	29¼ Oct 9	24 Feb 24	29¼ Jan 4	Clinton Foods Inc common	1	26⅛	26½	26	26¼	25⅞	26⅛	25⅞	26	25⅞	26⅛	5,700
89⅜ Jun 12	97¾ Nov 25	93 Feb 16	97½ Jan 8	4½% cum conv preferred	100	93½	94½	93¾	94	93½	93½	94	94	94¼	95	480
2 Sep 14	5 Feb 4	2¼ Feb 19	2¾ Jan 14	Clopay Corp	1	2⅜	2½	2⅜	2½	2⅜	2⅜	*2⅜	2½	2⅜	2⅜	2,000
28¼ Apr 6	34⅝ Dec 21	33 Mar 16	35¾ Feb 15	Cluett Peabody & Co com	No par	33¼	33¾	33	33¼	33¼	33⅝	33¾	33⅞	33¾	33⅞	2,500
128¼ Sep 3	136 July 24	132½ Jan 12	137 Mar 1	7% preferred	100	*134¼	137	137	137	*135	137	*135	137	*135¾	137	10
78 Jan 2	89 Dec 29	89 Jan 6	94 Feb 10	4% cumulative 2nd preferred	100	*90	92	*90	91¼	*90	91	*90	91½	*90	91¼	---
107 Oct 9	125¼ Feb 20	111¾ Jan 4	125¾ Mar 17	Coca-Cola Co (The)	No par	120½	123	123½	124½	123½	125¾	124	124¾	124	124½	9,400
874 Jan 7	892 Dec 17	-- ------	-- ------	Coca-Cola Internat'l Corp	No par	*940	--	*940	--	*950	--	*950	--	*950	--	---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	42½ Jan 20	Colgate-Palmolive Co com	No Par	40½	40¾	40¼	40½	40⅛	40½	40⅜	40¾	40¾	40¾	5,100
80 Jun 8	90 Nov 5	86¾ Jan 4	93 Mar 5	$3.50 preferred	No par	*90	92	*90	91½	91	91	91½	91½	*90	91½	20
13 Dec 31	24¾ Feb 27	12½ Jan 20	14⅝ Jan 6	Collins & Aikman Corp	No par	13⅝	13¾	13⅝	13¾	13⅝	13⅝	13⅝	14	14	14⅛	1,200
14½ Sep 14	20⅜ Mar 17	15½ Mar 9	18⅜ Jan 26	Colorado Fuel & Iron	No par	15½	15⅞	15⅝	15¾	15½	15⅞	15⅞	16⅛	16	16¼	10,800
43 Dec 23	66⅛ Mar 24	42 Feb 2	47⅞ Feb 16	Colorado & Southern Ry com	100	*42	44	*42	44	*42	43¾	42	42	42	42	30
49 Dec 22	67 Mar 24	50 Jan 29	56 Feb 15	4% noncumulative 1st pfd	100	*52½	53	53	53	52½	52½	52½	53½	52½	53	380
47 Sep 1	65½ Mar 24	48 Jan 19	52½ Feb 16	4% noncumulative 2nd pfd	100	*48½	50	*48½	49¾	*48½	49¾	49	49	48½	48½	200
38¼ Jan 8	50½ Dec 2	41⅝ Feb 3	48½ Jan 6	Columbia Broadcasting Sys cl A	2.50	46½	46⅝	46⅜	46½	46¼	46¾	46¾	47¼	46⅝	47	3,800
38½ Jan 9	50½ Dec 9	41½ Feb 2	48¾ Jan 6	Class B	2.50	46½	46⅝	46¼	46¼	46⅛	46¼	46½	46⅝	46⅝	47	1,500
12½ Dec 7	15 Jan 5	12⅝ Jan 4	14⅛ Feb 11	Columbia Gas System Inc	No par	13⅜	13½	13¼	13⅜	13¼	13⅜	13¼	13⅜	13⅜	13½	50,400
11⅝ Jan 29	22¼ Dec 24	19¾ Jan 12	23⅜ Feb 18	Columbia Pictures common	No par	21	21½	21¼	21½	21	21⅛	21⅜	21½	21⅜	21⅝	3,200
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred	No par	77½	77½	77	77½	*77	78½	77½	78	77	77	220
37 Sep 15	51¾ Mar 17	41¾ Jan 11	46½ Mar 10	Columbian Carbon Co	No par	44⅛	45	44¼	44½	44½	45½	45½	46⅜	45⅞	46⅛	6,400
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	29⅜ Mar 19	Columbus & Southern Ohio Elec	5	28¼	28⅜	28⅛	28⅜	28¼	28⅜	28½	28¾	29	29⅜	5,200
38½ Sep 11	48½ Dec 8	44 Jan 14	54¼ Mar 1	Combustion Engineering Inc	No par	49½	50¾	50	50⅜	50	50½	50¼	50¾	50¾	51¾	6,400
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	42⅛ Mar 19	Commercial Credit Co	10	39⅝	40⅜	39⅞	40¼	39⅝	40⅜	40⅝	41¾	41½	42⅛	12,900
16 Sep 15	22¼ Jan 2	16¼ Jan 11	18⅜ Jan 27	Commercial Solvents	No par	16½	16¾	16½	16⅝	16½	16⅝	16½	16⅝	16½	16⅝	10,100
32⅛ Jun 17	37½ Dec 2	36⅞ Jan 4	39⅝ Jan 22	Commonwealth Edison Co com	25	39⅛	39⅜	39	39⅛	x38⅜	38⅝	38½	38¾	38½	38¾	22,300
32⅛ Jun 17	37⅜ Dec 7	36⅝ Jan 4	39¼ Jan 22	$1.32 convertible preferred	25	39	39⅛	38⅞	38⅞	x38¼	38⅜	38⅜	38½	38⅜	38½	4,300
32½ Jun 17	37⅝ Mar 16	36¾ Jan 4	39⅜ Mar 12	$1.40 conv preferred	25	39	39¼	39⅛	39⅛	x38⅜	38⅜	38½	38½	38⅜	38⅜	5,800
5⅝ Dec 29	8 Mar 3	6 Jan 4	7 Jan 29	Conde Nast Publishing Co	No par	6¼	6½	*6⅛	6⅜	6	6⅛	6¼	6¼	6⅛	6⅛	1,000
21¼ Dec 29	27¼ Jan 27	21¼ Jan 4	23¾ Jan 27	Cone Mills Corp	10	22	22½	21⅞	22	21¾	22	21⅝	21⅞	21¾	22¼	5,000
20⅜ Oct 28	24½ Jan 15	21½ Jan 4	23⅝ Jan 26	Congoleum-Nairn Inc	No par	21⅞	21⅞	21¾	22⅛	21¾	21⅞	22	22⅛	22⅛	22¼	2,900
				Consolidated Cigar Corp—												
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	22¾ Mar 17	Ex stock distribution		21⅝	22⅜	22½	22½	22¾	22¾	22¾	22¾	22⅝	22¾	1,700
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	8⅝ Mar 11	Consolidated Coppermines Corp	5	8⅜	8½	8½	8⅝	8⅜	8½	8⅜	8½	8½	8⅝	9,900
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	44½ Feb 5	Consol Edison of N Y com	No par	42⅝	42⅞	42¾	42⅞	42¾	43	42⅞	43	43	43⅛	11,800
103¼ Jun 2	109½ Jan 5	108 Jan 7	109¾ Mar 4	$5 preferred	No par	108	108⅛	108⅛	108½	108¼	108⅞	108½	108½	108½	108½	1,900
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	13¼ Mar 2	Consolidated Foods Corp	1.33⅓	13	13	x13	13	12⅞	13	13	13	13	13	900
				Consolidated Gas Elec Light &												
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	28⅜ Mar 9	Power Co of Balt com	No par	27¾	28	27⅝	27⅞	27⅝	27⅞	27⅞	27⅞	27¾	28	8,400
100 Jun 15	110½ Jan 7	107 Jan 7	112 Feb 1	Preferred 4½% series B	100	109	109	*108½	110	*108½	109½	108½	110	109	109⅞	300
91 Jun 10	102 Mar 26	98 Jan 7	104 Mar 9	Preferred 4% series C	100	*104¼	105	*104¼	105½	*104¼	105½	*104½	105½	*104½	105½	---
11 Jan 5	13½ Apr 27	12⅛ Feb 24	13¼ Jan 21	Consolidated Laundries Corp	5	*12½	12¾	*12½	12¾	*12⅝	12¾	12¾	12⅞	12⅞	13	1,000
48½ Jun 16	58 Jan 2	54 Jan 7	58½ Mar 17	Consolidated Natural Gas	15	58¼	58⅜	58⅛	58⅜	57½	58½	58⅛	58½	57¾	58½	6,300
17 Sep 14	38½ Jan 5	18½ Jan 7	25 Jan 26	Consol RR of Cuba 6% pfd	100	*19½	22	*19½	22	*20	22½	*20	22½	*20¼	23	---
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	6⅝ Jan 20	Consolidated Retail Stores Inc	1	6¼	6¼	*6¼	6⅜	*6⅛	6¼	6⅛	6⅛	6⅛	6¼	1,100
8 Dec 29	10¼ Jan 6	7¾ Mar 16	8½ Feb 15	Consolidated Textile Co Inc	10c	7⅞	8	7¾	7⅞	*7¾	8	7¾	7⅞	7⅞	8⅛	2,600
15⅛ Sep 15	22¾ Feb 3	17⅝ Jan 4	24¼ Mar 19	Consolidated Vultee Aircraft	1	22⅜	22¾	22¾	23⅛	22½	22⅞	22¾	23⅜	23½	24¼	95,800
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	42⅛ Mar 12	Consumers Power Co com	No par	41½	41⅞	41⅝	41⅞	41¾	41⅞	41⅜	41⅞	41⅝	41⅞	6,100
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	110 Mar 9	$4.50 preferred	No par	109⅛	109⅝	108¾	109¼	109	109¼	109	109½	109½	109⅞	880
99⅝ Jun 18	108⅜ Feb 5	106¼ Jan 4	109⅞ Feb 1	$4.52 preferred	No par	107¼	107¼	107¼	107¼	107¼	107¼	*107½	108½	108½	108½	300
36 Jun 17	45 Jan 30	42⅜ Jan 7	50¾ Mar 19	Container Corp of America com	10	47⅛	47¼	47¼	47¾	47¾	49	49⅝	49⅞	50	50¾	5,000
93 Jun 23	102⅝ Feb 11	101½ Jan 4	103 Jan 15	4% preferred	100	*101½	102	102	102	*101½	102	*101½	102	102	102	30
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	23 Jan 19	Continental Baking Co com	No par	22⅝	23	x22⅛	22½	22½	22½	22⅜	22⅜	22½	22½	3,900
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	98 Feb 4	$5.50 preferred	No par	97	97⅛	x96½	96¾	*96	96¾	95¾	96½	96¼	96¾	400
45½ Jan 13	58¼ Nov 6	54½ Jan 4	61 Mar 12	Continental Can Inc common	20	60¼	60½	60⅛	60¾	60	60⅜	59⅝	60⅛	60	60¼	5,600
87 May 20	97⅜ Jan 8	96 Jan 21	99¾ Mar 4	$3.75 preferred	No par	*99	101¼	*99	102	*96	100	*95	100	*98½	100	---
112¼ Jan 16	133 Nov 6	128 Jan 21	138¾ Mar 12	$4.25 conv 2nd preferred	No par	137½	137½	*137½	141	*137½	141	*137	140	*137½	140	10

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
7½ Sep 15	10⅝ Mar 17	7½ Mar 4	8¼ Jan 20	Continental Cop & Steel Ind com	2	7⅝ 7⅝	*7⅝ 7¾	7⅝ 7¾	7⅝ 7⅝	7⅝ 7¾	1,400
17½ Jun 11	20¾ Mar 17	18 Feb 23	19⅛ Jan 14	5% convertible preferred	25	*18 18¾	*18 18¾	*18 18¾	18⅝ 19	19 19	600
9⅜ Sep 16	13½ Mar 3	10½ Jan 6	12⅝ Feb 11	Continental Diamond Fibre	5	11¼ 11¼	*11 11¼	11 11	*10⅞ 11¼	11¼ 11¼	600
67 Jun 16	82½ Jan 7	72 Feb 15	84 Mar 15	Continental Insurance	10	82½ 84	82¾ 83¼	82 82½	81⅛ 82	81 81	2,800
7⅛ Sep 14	11⅞ Mar 25	7¾ Jan 4	9⅝ Mar 18	Continental Motors	1	9 9⅛	9⅛ 9¼	9⅜ 9½	9⅜ 9⅝	9⅜ 9½	31,100
48⅜ Oct 13	62¾ Jan 5	52 Jan 4	61¾ Mar 3	Continental Oil of Delaware	5	59 59	58¾ 59⅝	59 59¾	59¼ 59¾	59¼ 59¾	7,500
15¼ Sep 15	22 Mar 18	15½ Jan 4	17½ Feb 5	Continental Steel Corp	14	*16½ 17⅜	*16½ 17¼	*16¾ 17⅛	17⅛ 17⅛	17⅛ 17⅛	300
19½ Sep 14	28⅛ Mar 6	20 Jan 4	23⅞ Mar 8	Cooper-Bessemer Corp common	5	*22 22½	*21¾ 22¼	22⅛ 22⅛	22¼ 22¼	22 22¼	600
19⅜ Sep 21	26½ Jan 27	22⅝ Jan 4	28⅜ Mar 16	Copper Range Co	No par	26⅞ 28⅛	28 28⅜	27¼ 27½	27½ 27½	27½ 27½	5,300
19½ Sep 15	27¼ Feb 2	20⅛ Jan 4	22⅞ Jan 27	Copperweld Steel Co common	5	21½ 21⅝	21¼ 21½	21⅛ 21½	21⅜ 21⅞	21¾ 21⅞	4,900
48½ Jan 6	52 Jan 28	49 Jan 12	52 Jan 25	Convertible pref 5% series	50	50 50½	*49 50¾	*48¾ 50¾	*48¾ 50¾	*49 49¾	20
43¾ Dec 30	55⅞ Jan 30	44¾ Mar 5	47½ Feb 17	Preferred 6% series	50	*45¼ 45¾	*45¼ 46	45 45¼	*45¼ 46	45⅛ 45½	400
18¼ Sep 15	26⅝ Mar 25	21½ Jan 4	32⅜ Mar 4	Cornell Dubilier Electric Corp	1	29½ 29⅞	29½ 29⅞	29½ 29⅞	29 30	29¾ 30¼	5,800
58 Jun 18	68⅛ Jan 15	60¾ Mar 4	63½ Feb 9	Corn Exchange Bank & Tr Co	20	62⅛ 62½	61¾ 62	61¾ 62	61½ 62	60¾ 61½	830
70 Apr 1	90½ Dec 21	87½ Jan 12	94 Mar 5	Corning Glass Works common	5	92⅝ 92⅞	92½ 92½	92¼ 92¼	92 92	92 92⅛	6,200
93⅛ Sep 14	96¾ Jan 19	95⅞ Jan 8	98½ Feb 11	3½% preferred	100	98 98	*97½ 99	*97½ 99½	*97½ 99½	*97 99	10
93¼ Sep 15	98 Jun 25	96¼ Jan 6	99¼ Jan 19	Cum pfd 3½% series of 1947	100	*98 99½	*98 99½	*98 99½	*98 99½	*98 99½	---
67⅛ Feb 6	78 Nov 9	71¼ Feb 24	78⅜ Mar 12	Corn Products Refining common	25	77 77⅝	75¼ 77	75 76	74¼ 75⅜	74⅝ 75½	6,700
161 Mar 31	176½ Dec 31	174¼ Jan 5	179 Mar 5	7% preferred	100	177 177¾	177¾ 178	*178 179	*178 179	*178 179	210
15⅝ Dec 29	18⅛ Nov 16	16 Jan 4	20½ Mar 19	Cosden Petroleum Corp	1	19½ 19⅝	19½ 19⅝	19½ 19⅝	19½ 20⅛	20 20½	16,300
3½ Sep 15	5 Jan 20	3⅝ Mar 16	4¼ Feb 17	Coty Inc	1	3¾ 3¾	3⅝ 3⅞	*3⅝ 3¾	3¾ 3¾	3¾ 3¾	900
1¼ Nov 30	2 Mar 3	1¼ Jan 4	1⅝ Feb 1	Coty International Corp	1	1½ 1½	1⅜ 1⅜	*1⅜ 1½	*1⅜ 1½	1⅜ 1⅜	300
25⅛ Sep 15	34⅛ Apr 2	28½ Jan 4	32¾ Mar 19	Crane Co common	25	31⅝ 32	31½ 31⅞	31¾ 32⅛	32⅛ 32½	32⅛ 32¾	11,600
87½ Jun 1	95 Jan 21	91¾ Jan 4	98 Feb 17	3¾% perferred	100	*97½ 99½	98 98	*97½ 100	*98 100	*98 100	400
25¼ Jan 2	27⅜ Mar 12	26⅝ Jan 4	27½ Jan 21	Cream of Wheat Corp (The)	2	26⅞ 27⅛	*26⅜ 27	*26½ 27	*26⅝ 27	26⅝ 26⅝	500
10⅝ Dec 29	15¾ Mar 2	11 Jan 4	14⅝ Mar 18	Crown Cork & Seal Common	2.50	13⅝ 13⅞	13¾ 14⅜	14 14¼	14¼ 14⅝	14¼ 14½	11,800
28 Jun 10	34⅞ Jan 15	29¼ Jan 4	33 Mar 18	$2 preferred	No par	32½ 32½	32½ 32½	32¼ 32¾	33 33	32¼ 32⅞	1,500
26½ Jun 16	35¾ Dec 17	34¾ Jan 4	42¼ Mar 19	Crown Zellerbach Corp common	5	40½ 40⅞	40⅞ 41⅜	41⅛ 41¾	41½ 42	41⅞ 42¼	11,200
91 May 18	103 Jan 16	101¼ Jan 4	104 Mar 16	$4.20 preferred	No par	*103½ 104¾	104 104	103½ 104	103⅝ 104	*103⅝ 104	290
20¾ Sep 15	33⅝ Jan 6	21¾ Jan 11	25½ Mar 11	Crucible Steel of Amer common	25	24 24½	24 24¼	23⅞ 24¼	24¼ 25	24½ 24⅝	5,000
68¾ Sep 15	89 Mar 17	72¼ Jan 4	80 Mar 10	5% convertible preferred	100	77¼ 77½	*77⅜ 78⅜	*77½ 78⅜	78⅜ 78⅜	77⅞ 77⅞	500
13½ Dec 24	36⅛ Jan 8	14¼ Jan 5	20¾ Jan 26	Cuba RR 6% non-cum pfd	100	17 17½	18 18	18½ 18½	18½ 19	19 19½	630
11⅜ Dec 31	17 Jan 6	11⅜ Jan 4	14¼ Feb 25	Cuban-American Sugar common	10	13 13¼	13½ 13⅞	13¾ 14	13⅝ 14	13½ 13½	5,400
180 Jun 24	185 Jan 8	--	--	7% preferred	100	*170 200	*170 200	*170 200	*170 200	*170 200	---
5¼ Sep 15	8⅞ May 21	5½ Jan 4	6¼ Jan 29	Cudahy Packing Co common	10	5⅝ 5¾	5⅝ 5¾	5¾ 5¾	5⅞ 5⅞	5¾ 5⅞	3,400
52 Nov 18	64 Mar 17	53¼ Jan 7	57 Feb 3	4½% preferred	100	55 55	*54½ 56	*54½ 56	55½ 55½	*54⅞ 56	200
6⅞ Sep 21	12⅛ Mar 19	8⅜ Mar 9	9⅞ Jan 5	Cuneo Press Inc	5	8⅞ 8⅞	9 9	9 9⅝	9½ 9¾	9⅝ 9¾	5,800
27 Sep 21	34½ Jan 29	28¼ Jan 8	30½ Mar 2	Cunningham Drug Stores Inc	2.50	*29⅜ 30	29½ 29½	*29⅝ 29⅞	29⅝ 29⅝	30 30	300
5⅜ Sep 15	8⅞ Apr 2	6⅞ Mar 15	8⅛ Jan 15	Curtis Publishing common	1	6⅞ 7¼	7 7⅛	7⅛ 7⅛	7⅛ 7⅛	7⅛ 7⅜	14,000
93½ Dec 31	100½ Jul 28	93 Jan 4	99 Mar 1	$7 preferred	No par	97¼ 98	*97 98	97 97	97½ 97½	97½ 97½	90
49⅝ Sep 21	57⅜ Feb 4	54½ Jan 5	57¾ Mar 15	Prior preferred	No par	57 57¾	57 57	56¾ 57	57 57	57 57	1,300
6⅝ Sep 15	9⅝ Feb 2	7¾ Jan 4	9½ Mar 5	Curtiss-Wright common	1	9 9⅜	9⅛ 9¼	9⅛ 9¼	9¼ 9⅜	9¼ 9⅜	44,300
23⅛ Sep 18	27¼ Mar 20	25 Jan 11	27⅛ Mar 10	Class A	1	26⅝ 26⅝	26¾ 26⅞	26⅞ 27	26⅞ 26⅞	27 27⅛	1,800
131 Jan 23	138 Apr 17	134 Jan 7	136 Feb 15	Cushman's Sons Inc 7% pfd	100	*135 136½	*135 136½	*135 136½	*135 136½	135 135	40
31¾ Sep 15	43 Jan 15	39 Jan 11	46⅞ Mar 2	Cutler-Hammer Inc	No par	45¾ 46	45¾ 45⅞	45⅞ 46	45⅞ 46⅛	46 46¼	2,500
				D							
29¼ Sep 15	40⅛ Mar 25	30½ Jan 11	36 Mar 1	Dana Corp common	1	33⅜ 33¾	33½ 33⅞	33⅞ 34	34⅛ 34⅛	33⅞ 34⅛	1,400
83½ Dec 22	92 Jan 8	87¼ Jan 26	90 Mar 19	3¾% preferred series A	100	89 89	*89¼ 90	*89¼ 90½	89¼ 89¼	90 90	40
4 Dec 22	8⅝ Mar 17	4½ Jan 4	5¼ Mar 12	Davega Stores Corp common	2.50	5¼ 5¼	*5⅛ 5½	5⅛ 5⅛	5¼ 5¼	*5 5⅜	400
13⅝ Aug 20	14¼ May 4	13⅞ Feb 11	14⅜ Mar 15	5% convertible preferred	20	14⅜ 14⅜	*14⅛ 14½	*13⅞ 14¼	*13⅞ 14¼	*13⅞ 14¼	100
31¾ Jun 19	40¼ Nov 10	38¼ Feb 24	41½ Mar 2	Davison Chem Corp (The) com	1	39¼ 39¼	39¼ 39⅜	38¾ 39	39 39	39 39	1,300
49 Sep 17	57 Mar 16	52⅝ Mar 15	56¼ Mar 1	Preferred 4.60% series A	80	52⅝ 52⅝	53 53¼	52⅞ 52⅞	*53 53¾	*53 53½	1,000
11⅛ Dec 15	16⅜ Jan 29	11½ Jan 4	13⅞ Jan 19	Daystrom Inc	10	12⅜ 13	12½ 12⅞	12⅞ 13¼	13 13	13 13⅝	5,000
33⅛ Jun 16	39¼ Dec 17	37¾ Jan 13	39⅞ Mar 4	Dayton Power & Light common	7	39⅛ 39½	39⅛ 39⅝	39⅛ 39⅛	39⅛ 39¾	39⅝ 39⅝	3,600
82¼ May 28	92 Jan 2	90 Jan 5	94 Feb 4	Preferred 3.75% series A	100	*93½ 94	*93¾ 94	*93¾ 94	94 94	94 94	40
83 Apr 28	92 Jan 16	91 Jan 13	94½ Feb 8	Preferred 3.75% series B	100	93¾ 93¾	94 94½	93¾ 93¾	94 94	*94¾ 95	200
86 Jun 3	97½ Feb 11	94¾ Jan 11	100 Mar 12	Preferred 3.90% series C	100	*99¼ 100	*98½ 100	*98½ 100	*99 100	*99 100	---
17½ Aug 31	23⅝ Feb 2	15½ Mar 12	19⅜ Jan 26	Dayton Rubber Co	50c	15⅝ 15⅞	16 17	17 17⅞	18 18½	18⅛ 18⅜	13,300
7⅞ Sep 15	12⅛ May 14	9⅜ Feb 24	10¾ Jan 14	Decca Records Inc	50c	9¾ 9⅞	9⅞ 10	9⅞ 10	9⅞ 10⅛	9⅞ 10	13,500
34 Dec 14	47½ Jan 5	35⅜ Jan 11	46 Feb 10	Deep Rock Oil Corp	1	43 43½	43¼ 43¾	43⅝ 43⅝	44 44½	44 44	2,100
23¼ Sep 15	30⅜ Jan 2	24½ Jan 4	29⅜ Jan 26	Deere & Co common	10	27⅜ 27¾	27½ 27¾	27 27¾	27⅝ 28¼	28¼ 29	13,900
28¾ Jun 18	33⅞ Jan 5	32⅝ Jan 4	34 Mar 1	7% preferred	20	33⅛ 33¼	33½ 33½	33⅝ 33⅝	33⅝ 33⅝	34 34	3,400
40½ Sep 21	52⅞ Feb 2	42¼ Mar 15	46¾ Feb 8	Delaware & Hudson	100	42¼ 43	42⅝ 42¾	42⅜ 42⅝	42⅜ 42½	42½ 42¾	2,900
10⅜ Oct 13	15⅜ Jan 30	12¼ Jan 4	15¼ Feb 25	Delaware Lack & Western	50	13¾ 13¾	*13⅝ 13¾	13½ 13⅝	13½ 13⅝	13⅝ 13⅝	6,000
23¾ Jun 16	27¾ Dec 21	27⅝ Jan 4	30¼ Mar 2	Delaware Power & Light Co	13.50	28½ 28¾	28¼ 28⅝	28 28¼	28¼ 28½	28⅝ 28⅝	2,100
				Denver & Rio Grande West RR—							
55¾ Dec 29	60 Dec 9	55⅝ Jan 12	64½ Mar 4	Escrow ctfs for common new	100	61½ 62	62 63	62 62¼	62 63¼	63 63⅛	4,300
81½ Apr 28	99 Aug 4	93¾ Jan 14	101 Mar 9	Escrow ctfs for preferred	100	99½ 99½	99½ 99½	99¾ 99¾	99¾ 99⅞	99¾ 100¼	3,100
15⅜ Oct 7	24⅜ Mar 23	16¾ Jan 4	19¼ Mar 5	Derby Oil Co (The)	8	18¾ 18¾	18¼ 18½	18¼ 18½	18½ 18½	x18⅛ 18¼	1,500
24½ Jan 16	30⅞ Dec 14	28⅜ Jan 11	31 Mar 15	Detroit Edison	20	30⅝ 31	x30½ 30¾	30½ 30½	30⅝ 30⅞	30⅞ 31	8,500
61 July 24	64 Mar 2	67 Feb 24	67½ Feb 23	Detroit Hillsdale & S W RR Co	100	*64¼ 67	*64½ 67	*64¼ 67	*64½ 69	*64 69	---
2¼ Dec 14	6¾ Mar 17	2½ Jan 4	3 Jan 29	Detroit-Michigan Stove Co	1	2¾ 2¾	2¾ 2¾	2⅝ 2¾	2⅝ 2⅞	2½ 2⅝	2,700
9½ Dec 29	16½ Mar 25	9⅝ Mar 12	10⅞ Jan 7	Detroit Steel Corp	1	9¾ 9¾	9⅝ 9⅝	*9⅝ 9¾	9⅝ 9¾	9⅝ 9¾	2,300
17½ Sep 15	19⅞ Jun 1	18 Feb 10	19 Feb 26	De Vilbiss Co	5	18½ 18⅝	18⅝ 18⅝	18⅞ 18⅞	*18⅝ 19	*18⅞ 19	500
18¾ Sep 16	24¼ Mar 10	20⅞ Jan 8	26⅜ Mar 19	Devoe & Raynolds class A	2	24 24¼	24¼ 24½	x23⅞ 24¼	24½ 25⅜	25¼ 26⅜	8,800
25 Sep 14	33 Mar 17	27⅜ Jan 7	29½ Jan 26	Diamond Alkali Co common	10	29 29¼	*29 29¼	29⅛ 29¼	29¼ 29½	29½ 29½	1,600
95¼ Jun 9	108 Jan 22	101 Jan 4	108¾ Feb 10	4.40% cum preferred	100	104½ 105½	105½ 105½	104¾ 104¾	*104¼ 105¼	*104¼ 105¼	450
32¾ Jun 24	40⅞ Feb 3	33⅝ Jan 4	36⅜ Mar 19	Diamond Match common	No par	34⅝ 35	34½ 35	35¼ 35½	35¾ 36	36 36⅜	3,900
30 Jun 12	34¾ Feb 13	33⅝ Jan 12	34⅞ Jan 28	$1.50 cum preferred	25	34 34⅜	34½ 34½	34⅛ 34⅛	*34 34½	34⅜ 34½	3,200
9½ Sep 15	14⅛ May 25	10½ Jan 4	12⅛ Jan 8	Diamond T Motor Car Co	2	11⅛ 11⅛	*10¾ 11	*10¾ 11	10¾ 10⅞	*10⅞ 11⅛	1,300
10¼ Sep 21	13⅛ Feb 4	10¾ Mar 15	11¾ Feb 10	Diana Stores Corp	50c	10¾ 10⅞	10¾ 10¾	10⅞ 10⅞	11 11	10⅞ 10⅞	2,200
25 Jan 2	29¾ Nov 12	28½ Jan 4	31¼ Feb 4	Distillers Corp-Seagrams Ltd	2	29⅛ 29½	29¼ 29½	28⅞ 29	28½ 29	28⅝ 29	10,600
7¾ Sep 17	12 Nov 30	9¾ Mar 17	11¾ Jan 13	Divco Corp	1	10¼ 10¼	10 10	9¾ 9¾	10 10¼	10⅜ 10½	1,600
31¼ Jun 12	41¾ Dec 3	40 Jan 4	48 Feb 1	Dixie Cup Co	No par	46 46¼	46½ 46¾	*46 46½	46⅝ 47½	46¼ 46¾	1,500
--	--	57 Jan 11	64 Mar 12	5% conv preferred series A	50	*63 64	*63 65	*63 65	*63½ 65	64 64	100
10 Sep 16	13¾ Feb 26	10⅝ Jan 5	12¼ Feb 10	Dr. Pepper Co	No par	12 12	12⅛ 12⅛	12 12⅛	12⅛ 12⅛	12 12⅛	1,500
13⅞ Dec 29	23⅜ Mar 10	14½ Jan 4	17⅜ Mar 4	Dome Mines Ltd	No par	16¼ 16⅝	16⅛ 16⅜	16¼ 16¾	16½ 16¾	16½ 16¾	6,300
60 Jun 16	87¾ Dec 17	79 Jan 11	111 Mar 18	Douglas Aircraft Co Inc	No par	105 106¾	106½ 109	107½ 109½	108¾ 111	109¾ 110⅞	13,000
33¼ Jun 10	43⅝ Jan 8	33⅜ Feb 2	38¼ Jan 4	Dow Chemical Co common	5	35¾ 36¼	35¾ 36⅜	35⅝ 36	x35¼ 35⅞	35⅞ 36¼	34,400
94½ Jun 29	102¾ Jan 15	100¾ Jan 4	103¼ Mar 12	$4 preferred series A	No par	103¼ 103¼	*102½ 103¾	*103 103¾	x103¼ 103¼	*102¾ 103½	200
17¼ Sep 15	24¾ Jan 5	18¾ Jan 4	23⅞ Mar 18	Dresser Industries common	50c	22⅝ 22⅞	22½ 22⅝	22⅝ 23⅜	23⅜ 23⅞	23⅛ 23⅞	17,100
75 Dec 2	83¾ Jan 14	75¼ Jan 15	82 Feb 16	3¾% convertible preferred	100	81½ 81½	81½ 81½	*80 81½	80½ 80½	*81½ 83	60
36 July 29	43 Feb 13	36½ Mar 15	38½ Jan 12	Dunhill International	1	36½ 36½	*33 37	*33 37	37 37	*34 39	200
6⅞ Dec 30	12¾ Jan 2	7 Jan 4	8½ Jan 26	Duplan Corp	No par	7¾ 7⅞	7⅝ 7¾	7⅝ 7⅝	7¾ 7⅞	7¾ 8	5,200
				du Pont de Nem (E I) & Co—							
91 Jun 10	108⅜ Dec 3	104⅛ Jan 11	115¼ Mar 19	Common	5	109⅝ 110½	110⅝ 111⅞	110¼ 111	111¼ 113¼	113¾ 115¼	19,100
109 Jun 4	118½ Jan 2	115¾ Jan 12	121 Mar 19	Preferred $4.50 series	No par	*119⅝ 119¾	119⅝ 120¼	119⅞ 120⅜	120 120⅛	120¾ 121	1,500
89¾ Jun 23	97 Jan 12	94¼ Jan 6	100 Mar 19	Preferred $3.50 series	No par	*99 99⅛	99⅛ 99½	99½ 99⅝	*99½ 99¾	99¾ 100	900
25¼ Sep 14	30⅛ Dec 4	28¼ Jan 13	30¼ Mar 19	Duquesne Light Co com	10	29⅞ 30⅛	30 30⅛	30 30⅛	30 30⅛	30 30¼	20,600
42 Apr 27	48 Feb 10	45 Jan 6	49 Mar 12	$3.75 preferred	50	*48¾ 49	*48¾ 49	*48¾ 49	*48¾ 49	*48¾ 49	---
47½ Apr 23	52 Dec 9	50½ Jan 12	53 Mar 4	$4.15 preferred	50	52⅜ 52⅜	52⅛ 52⅛	*51¾ 52⅜	*51⅞ 52½	*52 52½	120
43½ Jun 4	48⅞ Jan 5	48⅛ Jan 4	52⅝ Mar 8	4% preferred	50	52½ 52½	52⅛ 52⅛	52 52⅛	*51¾ 52¼	52 52	1,100
--	--	52¼ Feb 23	53 Mar 19	4.20% preferred	50	52¾ 52¾	52¾ 52¾	52½ 52½	*52½ 52¾	52¾ 53	370
9⅛ Jan 6	10⅝ May 15	9¾ Jan 7	10⅜ Feb 18	D W G Cigar Corp	5	10 10	*10 10¼	*10 10¼	10 10	10 10	1,600
				E							
17½ Sep 18	23¾ Mar 11	18⅛ Jan 12	20½ Feb 15	Eagle-Picher Co	10	19 19¼	19¼ 19¼	19⅛ 19⅛	19¼ 19¼	19½ 19⅝	1,800
20⅝ Sep 22	28⅜ Jan 8	22¼ Jan 4	25 Feb 1	Eastern Airlines Inc	1	23½ 24	23½ 23⅞	23⅜ 23⅝	23½ 23¾	23⅜ 23¾	11,000
13⅞ Dec 4	19¼ Mar 27	15½ Jan 4	18⅛ Feb 4	Eastern Corp	10	16⅞ 17	16½ 16¾	*16½ 16¾	*16½ 16¾	16⅛ 16½	1,000
8⅝ Dec 31	15½ Mar 17	9⅛ Jan 4	12⅜ Mar 11	Eastern Stainless Steel Corp	5	11¾ 12	11¾ 11⅞	11⅝ 12	11¾ 12⅛	11⅞ 12⅛	6.400
41⅝ Jun 16	47¾ Dec 18	46¾ Jan 4	54⅝ Mar 19	Eastman Kodak Co common	10	51⅝ 52¼	52½ 53⅛	52 52¾	52¾ 53¾	53½ 54⅝	22,700
156½ Sep 30	169 Jan 22	165 Mar 4	171 Feb 3	6% preferred	100	*166 168	*166 168	*166 168	*166 168	*167 169	---
36¼ Sep 18	48½ Jan 30	37⅝ Feb 24	40¾ Jan 6	Eaton Manufacturing Co	2	38½ 39	39 39	38⅝ 39	38¾ 39	39 39⅞	4,800
16¾ Jan 5	25⅝ Mar 25	20⅜ Jan 4	23¾ Mar 9	Edison Bros Stores Inc common	1	22¼ 22⅜	*22 22½	22 22	22 22	22¼ 22⅜	1,300
83 July 1	94 Feb 20	85⅞ Feb 3	90 Mar 17	4¼% preferred	100	87½ 88½	*87 88½	88½ 90	*90 91	*90 91	190
20⅛ Jun 2	24⅞ Dec 7	22¼ Jan 19	25¼ Mar 19	Ekco Products Co common	2.50	24¾ 24¾	24⅝ 24⅞	24¾ 24⅞	24¾ 25	24¾ 25¼	4,100
89 May 28	102 Feb 11	100 Jan 4	103 Mar 11	4½% preferred	100	*103 110	*103 110	*100 110	*100 110	*100 110	---
12½ Sep 14	17⅝ Feb 24	13⅛ Feb 23	15 Mar 10	Elastic Stop Nut Co	1	14⅝ 14⅞	14⅝ 14⅝	14¾ 14⅞	14⅞ 15	14¾ 15	2,700
39½ Sep 21	57 Mar 12	40⅛ Feb 11	45⅞ Mar 2	Electric Auto-Lite (The)	5	43 43	43¼ 43½	42½ 43¾	43⅝ 44½	43½ 44½	5,800
1½ Dec 22	2¼ Apr 15	1½ Jan 4	2⅛ Mar 11	Elec & Mus Ind Amer shares		1⅞ 2	1⅞ 2	1⅞ 1⅞	1⅞ 1⅞	1⅞ 2	5,800
23¼ Dec 29	37¾ Jan 9	24¼ Jan 4	27⅜ Jan 6	Electric Storage Battery	No par	26 26½	25⅞ 26⅛	25¾ 26	25½ 26	25¾ 26	4,700
10½ Oct 6	13 Jan 26	11⅜ Mar 3	12¼ Jan 15	Elgin National Watch Co	15	11⅜ 11½	11½ 11½	11½ 11⅝	11½ 11½	11½ 11⅝	2,400
22 Oct 5	33⅝ Feb 4	23¾ Jan 12	26⅜ Feb 10	Elliott Co common	10	23¾ 24¼	24⅛ 24¾	24¼ 24⅝	24⅜ 25	25 25⅜	3,300
48½ Dec 31	51½ Nov 30	48½ Feb 2	51 Jan 11	5% preferred	50	*48¾ 49½	*48¾ 49½	*48¾ 49½	48½ 48¾	*48½ 49½	150
44 Oct 6	60½ Feb 4	49¾ Feb 24	51⅜ Mar 3	5% conv 2nd preferred	50	*50½ 51¼	*50½ 51	50⅜ 50½	50¼ 50¼	50½ 50½	1,200
30 Sep 15	37¼ Jan 8	35⅜ Jan 11	37⅜ Jan 19	El Paso Natural Gas	3	36⅜ 36¾	36¼ 36½	36¼ 36⅜	36⅜ 36½	36⅝ 36⅝	8,200
13½ Sep 15	18½ Mar 2	14¾ Jan 4	17½ Mar 3	Emerson Electric Mfg Co	4	16⅞ 17	17 17	16¾ 17⅛	*16¾ 17	16¾ 17	4,000
9¾ Dec 30	14 Jan 6	10 Jan 4	11⅜ Jan 26	Emerson Radio & Phonograph	5	10½ 10⅝	10½ 10¾	10½ 10⅝	10½ 10⅝	10½ 10¾	7,000
20⅛ Sep 15	26¼ Feb 19	22⅞ Feb 17	25 Mar 16	Empire District Electric Co	10	24½ 24¾	24¾ 25	24¼ 24¾	24⅛ 24¼	24⅜ 24½	3,700
25⅛ Dec 23	29¾ Feb 5	26 Jan 4	27⅞ Mar 12	Endicott Johnson Corp common	25	x26⅝ 26¾	27⅛ 27¼	27 27	*27 27¼	26¾ 27⅛	1,500
89⅛ Dec 21	99 Mar 13	92 Jan 6	98½ Feb 12	4% preferred	100	x95 95	*95 96	95½ 95½	94 94½	*94 95½	160
20⅜ Jun 4	24⅞ Mar 12	22⅛ Jan 4	24⅜ Mar 9	Equitable Gas Co	8.50	24⅛ 24⅜	24¼ 24⅜	24⅛ 24¼	23⅝ 24⅛	23⅞ 23⅞	5,600
6 Sep 18	8⅜ Nov 27	7⅞ Jan 4	9¼ Mar 17	Equitable Office Bldg	1	9 9⅛	9 9	8⅞ 9¼	9⅛ 9¼	9⅛ 9⅛	19,400
16 Dec 22	22⅞ Jan 5	16⅛ Jan 4	18½ Jan 27	Erie RR common	No par	17 17⅛	17 17⅛	17 17¼	17 17⅛	17⅛ 17¼	10,700
64½ Dec 22	74¼ Feb 5	66 Jan 4	70 Jan 28	5% preferred series A	100	67¾ 68	68 68	*67¼ 68	*67¾ 68⅜	67¾ 68	1,000
70½ Jun 15	74 Apr 21	72 Mar 8	74½ Feb 5	Erie & Pittsburgh RR Co	50	*71½ 73½	*71½ 73½	*71½ 73½	*71½ 75	*71¾ 75	---

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
6⅝ Sep 15	9½ Mar 3	9 Jan 19	9¾ Mar 17	Eureka Williams Corp	5	*9⅛ 9¼	9¼ 9½	9½ 9¾	9⅝ 9⅝	9½ 9½	15,700
10 Sep 14	14⅜ Mar 9	11½ Jan 4	15⅛ Feb 26	Evans Products Co	5	13⅞ 14	14½ 15	14¾ 15	14⅝ 14⅞	14⅞ 15	9,700
12 Nov 10	16⅛ May 4	12⅛ Feb 16	13½ Jan 18	Eversharp Inc	1	12¾ 13	12⅞ 13	12⅞ 13	12⅞ 13	12⅞ 13⅛	4,200
39½ Sep 14	59¾ Mar 4	49⅛ Jan 4	61⅛ Mar 2	Ex-Cello Corp	3	58¾ 59	58¾ 59	59 59¾	59¼ 59⅞	59½ 59⅞	5,800
2 Jan 2	3 July 13	2 Feb 18	2⅛ Jan 18	Exchange Buffet Corp	2.50	2 2	*1⅞ 2	*1⅞ 2	2 2	*1⅞ 2	500
				F							
21 Sep 14	28⅜ Mar 25	21⅛ Jan 4	23⅜ Mar 1	Fairbanks Morse & Co	No par	22⅞ 23¼	22⅞ 23	22¾ 23⅛	22¾ 23¼	22⅝ 23¼	5,200
6¾ Sep 15	10¼ Mar 25	9⅝ Jan 11	12⅜ Mar 12	Fairchild Engine & Airplane Corp	1	11¾ 12⅛	11⅞ 12⅛	11¾ 12⅛	11⅞ 12⅛	12 12¼	38,800
16½ Dec 29	22¾ May 11	16⅝ Mar 9	18½ Jan 27	Fajardo Sugar Co	20	16¾ 17	17⅜ 17⅜	17¼ 17½	17⅝ 17⅝	*17¼ 17¾	1,200
14⅜ Oct 13	16¾ Mar 24	15 Jan 28	16¼ Feb 9	Falstaff Brewing Corp	1	15⅞ 15⅞	15¾ 15¾	16 16⅛	16⅛ 16¼	16 16	2,700
15⅞ Jun 17	19 Jan 8	17¼ Jan 5	18¾ Mar 1	Family Finance Corp common	1	18¼ 18⅜	18⅜ 18⅝	18⅜ 18½	18⅜ 18½	18⅜ 18⅝	4,900
48⅞ Jun 24	57 Jan 14	52½ Jan 11	56 Mar 5	5% preferred series B	50	*55¾ 56	56 56	56 56	56 56	56 56	500
21¾ Sep 21	34⅜ Apr 14	23¼ Feb 17	26 Jan 27	Fansteel Metallurgical Corp	No par	*23⅝ 23¾	23¼ 23½	23¼ 24½	24 24¼	24 24½	6,700
10¾ Sep 15	18 Mar 9	13⅝ Feb 24	15¼ Jan 7	Fedders-Quigan Corp common	1	14½ 15	14¾ 15	14¾ 14⅞	14⅞ 15	15 15¼	17,500
48 Oct 9	66½ Mar 9	58 Feb 18	61 Jan 20	5% conv cum pfd ser A	50	*59 61	*60 61½	*59½ 61½	*61 62½	*61½ 64	---
40 Sep 14	53½ May 4	48½ Feb 24	52¾ Mar 19	5½% conv pfd 1953 series	50	50½ 50½	*50½ 51½	52 52	52 52¼	52½ 52¾	900
3¼ Dec 31	7¾ Apr 1	3½ Feb 24	4½ Jan 15	Federal Fawick Corp	2	*3½ 3¾	3½ 3½	3½ 3½	3½ 3⅝	3½ 3⅝	2,500
22 Oct 1	27⅜ May 21	23 Jan 19	25½ Feb 19	Federal-Mogul Corp	5	25⅜ 25½	25¼ 25¼	25 25¼	25⅜ 25⅜	25 25⅛	2,200
35¼ Sep 14	48 Jan 5	38⅞ Jan 4	43 Mar 10	Federated Dept Stores common	5	41¼ 42	41⅝ 42⅛	40¾ 41⅞	41 41½	41¼ 41¾	4,500
94 July 1	105 Mar 2	99½ Jan 4	103 Feb 10	4¼% preferred	100	*101 103	101½ 102	*102 103	*102 103	*102½ 103	20
8⅛ Dec 29	13 Jan 15	8⅜ Jan 4	9¾ Jan 26	Felt & Tarrant Mfg Co	5	9⅜ 9⅜	x9⅛ 9⅜	9⅛ 9⅛	9¼ 9¼	*9⅛ 9⅜	1,000
19 Oct 7	29⅞ Jan 2	20¾ Jan 4	24¾ Jan 25	Ferro Corp	1	22¼ 22⅞	x22¼ 22¼	22⅛ 22⅛	22⅜ 22½	22⅜ 22⅝	2,200
67¾ Sep 14	86½ Jan 5	76 Feb 15	86½ Mar 16	Fidelity Phoenix Fire Ins N Y	10	*86 86½	86¼ 86½	86 86¼	85¼ 85¼	85 85½	1,800
13⅝ Jun 8	18½ July 30	14⅝ Jan 12	18 Mar 19	Filtrol Corp	1	17¼ 17½	17⅛ 17½	17 17⅝	17⅝ 17⅞	17⅞ 18	15,300
53⅝ Sep 15	75¼ Jan 6	63 Jan 12	74½ Mar 19	Firestone Tire & Rubber com	12.50	72⅛ 72¾	72½ 73¼	72⅛ 73½	73¾ 74	73½ 74½	8,500
101¼ Jun 1	107 Oct 26	106 Jan 11	107¾ Mar 19	4½% preferred	100	106¼ 107	106¼ 106½	106½ 107	106½ 106½	107½ 107¾	170
41 May 8	54 Dec 21	49¼ Feb 17	53½ Jan 5	First National Stores	No par	50⅜ 50½	50 50	50¼ 50¼	51 51¼	51½ 51½	1,500
7¼ Dec 30	13¾ Mar 17	7½ Mar 8	8½ Jan 25	Firth (The) Carpet Co	5	7¾ 7⅞	*7⅝ 7¾	7⅝ 7¾	7⅝ 7⅞	7⅞ 7⅞	1,600
25⅛ Sep 18	32 Mar 25	25½ Jan 4	30⅜ Mar 19	Flintkote Co (The) common	No par	29⅛ 29⅝	29⅛ 29⅜	29⅜ 29⅝	29⅝ 29¾	29⅞ 30⅜	8,500
93 Sep 10	100 Feb 11	98¼ Jan 7	101 Feb 8	$4 preferred	No par	101 101	*101 102½	*101 102⅜	*101 102⅜	*101 102⅜	10
16¼ Aug 24	24½ Feb 27	16⅞ Jan 5	17½ Feb 15	Florence Stove Co	1	17⅛ 17⅛	*17⅛ 17⅜	17⅛ 17⅛	17 17	*17 17½	400
21⅛ Jun 10	29½ Dec 7	28⅛ Jan 7	32⅝ Mar 19	Florida Power Corp	7½	31⅞ 32¼	31⅝ 32¼	31¾ 32⅛	31⅞ 32¼	32¼ 32⅝	6,700
31¾ Jun 9	39⅜ Oct 21	38½ Jan 4	42⅜ Mar 18	Florida Power & Light Co	No par	41½ 42¼	41⅞ 42¼	42 42⅛	42 42⅜	42⅛ 42¼	6,300
11¾ Dec 31	17¾ Jan 6	11⅞ Jan 4	14⅝ Jan 22	Follansbee Steel Corp	10	13⅞ 14	14 14	13⅞ 14	14 14⅜	14¼ 14½	3,400
22¾ Feb 11	31⅞ Dec 3	30¼ Jan 4	39 Mar 16	Food Fair Stores Inc common	1	36¾ 38⅛	38⅜ 39	38 38¾	38¼ 38¾	37⅜ 38¼	15,700
92 Sep 16	99 Jan 5	93½ Jan 7	100½ Mar 19	$4.20 div cum pfd ser of '51	15	*98 100	100 100	*99 100½	*99 100½	100½ 100½	110
33¼ Oct 6	43¾ Jan 2	37½ Jan 12	41 Mar 16	Food Machinery & Chem Corp	10	40 40½	40⅜ 41	40⅛ 40½	40½ 40⅞	40⅜ 40½	3,300
81 Jun 9	103 Jan 27	88½ Jan 6	100 Mar 16	3¼% convertible preferred	100	95¼ 97	96½ 97	97 97½	96½ 96½	*95½ 97	310
89 Jun 26	96¾ Jan 12	94½ Jan 4	99½ Mar 2	3¾% preferred	100	99 99	100 100	*99¼ 99½	99½ 99½	99½ 99½	240
14¾ Sep 15	23¼ Jan 20	19 Jan 11	24 Mar 8	Foster-Wheeler Corp	10	22¼ 22½	22½ 23⅛	22½ 22¾	22½ 22¾	22⅜ 22⅝	6,300
6½ Dec 29	13½ Apr 15	6⅝ Jan 4	8¼ Jan 25	Francisco Sugar Co	No par	7⅜ 7¾	7½ 7¾	*7⅝ 8	7⅞ 8	*7½ 7¾	2,200
9¾ Dec 30	13½ Apr 13	10⅛ Feb 8	11 Jan 7	Franklin Stores Corp	1	10⅛ 10¼	*10⅛ 10⅜	10¼ 10¼	10¼ 10⅜	10¼ 10¼	1,000
39¼ Sep 1	51¾ Mar 17	45½ Jan 4	62 Mar 18	Freeport Sulphur Co	10	59¾ 60	59 60¼	60 61	61 62	60¼ 61⅛	6,100
10 May 15	14½ Jan 9	11 Jan 7	12⅞ Mar 15	Froedtert Corp	1	12¾ 12⅞	12¾ 12⅞	*12½ 13	12¾ 12¾	*12¾ 12⅞	600
21½ Sep 15	27¼ Mar 24	23⅛ Jan 4	27 Mar 18	Fruehauf Trailer Co common	1	25⅜ 25⅝	25⅝ 25⅞	25¾ 26¼	26⅛ 27	26⅝ 26⅞	18,200
68 Dec 22	79 Jan 6	69½ Jan 4	76½ Feb 3	4% preferred	100	73¼ 73¼	73¼ 73¼	73¼ 73¾	74 74	73¼ 74	350
				G							
4½ Sep 15	7⅛ Mar 3	5⅝ Jan 12	6⅝ Jan 22	Gabriel Co (The)	1	6 6⅛	5¾ 5¾	6 6	*5¾ 6	6 6	1,900
15¾ Sep 15	20⅜ Jan 28	19 Jan 4	23 Feb 26	Gair Co Inc (Robert) common	1	22⅜ 22⅝	22⅜ 22⅝	22⅜ 22⅝	22½ 22¾	22½ 22¾	7,000
6⅝ Sep 15	8⅛ Apr 13	6⅝ Jan 4	7¼ Jan 15	Gamble-Skogmo Inc common	5	6⅞ 7	7 7	6⅞ 7	7 7	7 7⅛	4,200
33½ Dec 30	38⅝ May 19	34½ Jan 6	36½ Mar 12	5% convertible preferred	50	*36 36¼	36 36⅜	36¼ 36½	36 36	36 36	1,200
20¾ Jun 10	27¼ Jan 2	23 Jan 13	28¼ Mar 8	Gamewell Co (The)	No par	27¼ 27¾	27⅝ 27⅝	27¼ 27⅜	27⅜ 27½	27½ 27½	2,000
21⅜ Sep 21	28½ Jan 27	22¼ Jan 4	25¾ Mar 19	Gardner-Denver Co	5	24¼ 24⅜	24½ 24¾	25 25¼	25⅝ 25⅝	25¾ 25¾	2,200
22¾ Sep 15	33¾ Jan 20	24½ Jan 7	27⅝ Mar 19	Garrett Corp (The)	2	25⅝ 26⅝	26 26⅜	26 26⅜	26½ 26⅞	27 27⅝	7,300
3¾ Sep 14	7½ Mar 12	3⅞ Jan 4	4⅝ Feb 10	Gar Wood Industries Inc com	1	4 4	3⅞ 4	4 4	3⅞ 4	3⅞ 4	2,100
25½ Sep 14	37½ Mar 12	26 Feb 24	28¾ Feb 11	4½% convertible preferred	50	*26⅛ 27	*26⅛ 27	*26⅛ 27	*26¼ 26¾	26¼ 26¼	100
21¾ Aug 31	29¼ Mar 24	25¼ Jan 22	27⅝ Feb 15	Gaylord Container Corp	1.66⅔	26¼ 26½	26⅜ 26½	26⅝ 26⅝	26½ 26⅝	26⅞ 27¼	2,600
20 Dec 22	27⅝ Jan 5	20¾ Jan 4	23⅞ Mar 11	General American Investors com	1	x23½ 23¾	23¼ 23¾	23½ 23¾	*23¾ 23⅞	23⅝ 23⅞	4,000
98¼ Jun 24	104¾ Feb 6	103 Jan 18	106 Mar 8	$4.50 preferred	100	*106 107	*106 107	*106 107	*106 107	*106 107	---
31 Sep 15	40½ Dec 18	38 Jan 13	46 Mar 2	General Amer Transportation	2.50	42⅞ 43⅜	x43 43½	43 43¼	43¼ 43¾	43½ 44	7,400
10 Nov 19	14½ Mar 18	9⅞ Jan 12	11 Jan 6	General Baking Co common	5	10⅛ 10⅜	10⅛ 10¼	10⅜ 10⅜	10⅜ 10⅜	10⅜ 10⅜	2,400
142 July 1	155 Mar 24	142 Mar 18	148½ Feb 4	$8 preferred	No par	x144 144	143 145	*143 145	142 143	*143 144	60
17⅜ Jan 5	22⅞ Mar 17	18¾ Jan 4	23½ Mar 11	General Bronze Corp	5	22 22¼	22 22⅛	x22⅛ 22⅛	22⅛ 22⅛	22⅛ 22⅜	2,900
9½ Sep 15	14 Mar 25	10⅛ Jan 4	11½ Jan 27	General Cable Corp com	No par	10⅜ 10¾	10½ 10⅞	10⅝ 10⅝	10⅝ 10¾	10¾ 10⅞	9,100
70 May 6	78 Jan 8	71 Feb 2	74 Feb 11	4% 1st preferred	100	*71½ 72	72 72	72 72	*72 73	72 72	170
29½ Sep 16	35½ Mar 25	30¾ Mar 9	31⅞ Mar 19	4% conv 2nd preferred	50	31¼ 31¼	*31¼ 31¾	*31 31¾	31½ 31¾	31⅝ 31⅞	600
16½ Jun 10	19¾ Jan 2	18⅜ Jan 4	20¾ Jan 15	General Cigar Co Inc com	No par	19 19	18¾ 18⅞	*18⅝ 19	*18¾ 19⅛	19⅛ 19⅜	1,500
117 Dec 28	129½ Apr 2	122 Jan 15	128 Feb 26	7% preferred	100	126 127	*126 128	126 126	*125 126½	125¼ 127	90
				General Contract Corp—							
10¾ Nov 9	11½ Dec 7	11 Jan 8	11½ Feb 4	6% series preferred	10	11⅛ 11⅛	*11⅛ 11¼	11⅛ 11⅛	11⅛ 11⅛	11⅛ 11⅛	1,000
31 July 28	46¼ Mar 24	36 Jan 4	43⅞ Mar 2	General Dynamics Corp common	3	40⅝ 40⅞	41 41⅜	40¾ 41⅛	41⅛ 42¼	43 43⅞	25,700
35½ Jun 16	48½ Mar 24	39 Jan 4	46 Mar 2	Preferred ($2 cum conv)	No par	43 43	x43½ 43¾	43¼ 43⅝	43½ 44⅜	45¼ 45¾	2,800
66¼ Apr 6	92¼ Dec 3	87 Jan 4	104½ Mar 1	General Electric Co	No par	100⅞ 101⅞	x100⅜ 101	99⅜ 100½	99⅞ 100⅜	100⅛ 100⅝	40,600
8¾ Sep 15	11½ Feb 26	9¾ Jan 5	10¾ Jan 19	General Finance Corp	1	9⅞ 9⅞	9⅞ 10	9⅞ 9⅞	*9¾ 10	9¾ 9¾	1,500
50⅞ Jun 23	61¾ Dec 16	56⅝ Feb 4	60¼ Jan 4	General Foods Corp com	No par	58⅛ 58¾	58⅛ 58½	58¼ 58½	58⅜ 58⅞	58½ 58⅝	4,300
88½ Jun 18	94¾ Jan 2	94 Jan 8	101 Mar 8	$3.50 preferred	No par	*93 100	*98 100	*98 99⅞	*98 99⅞	*98¼ 99¾	---
9¾ Dec 31	14½ Mar 19	10 Jan 4	11½ Feb 1	General Instrument Corp	1	10⅝ 10⅝	10½ 10¾	10¾ 10¾	10¾ 10⅞	10¾ 10⅞	8,400
52 Jun 17	61 Jan 9	60¼ Jan 5	67½ Feb 16	General Mills common	No par	64¼ 66	63½ 63½	64 64	64½ 65½	65 65⅛	1,700
113½ Jun 22	124½ Jan 2	119 Jan 4	124½ Mar 3	5% preferred	100	123½ 123¾	*123¾ 124½	*123¾ 124¼	123½ 123¾	123¾ 123¾	110
106 Jun 11	119 Jan 14	123½ Jan 18	131 Mar 10	3⅜% convertible preferred	100	128 128	*125 130	*125 130	*130 134	*128 132	200
53⅝ Sep 15	69¾ Feb 4	58¾ Jan 4	65¼ Mar 19	General Motors Corp common	5	63¾ 64⅛	63¾ 64½	63⅞ 64⅜	64¼ 65	64¾ 65¼	72,600
112½ Jun 2	123½ Jan 5	118⅞ Jan 4	124⅝ Mar 3	$5 preferred	No par	124⅛ 124⅛	123¾ 124½	124 124¼	124¼ 124¼	124⅜ 124½	3,000
91 Sep 15	99⅛ Jan 14	95 Jan 4	100½ Mar 17	Preferred $3.75 series	No par	100 100	100¼ 100¼	100½ 100½	99¾ 99¾	100⅛ 100½	3,000
21½ Sep 15	25½ Feb 5	22¾ Jan 11	25⅞ Mar 16	General Outdoor Advertising	No par	24⅞ 25⅜	25⅛ 25⅞	25 25¾	25¼ 25⅝	25⅜ 25⅝	3,200
42¼ Aug 31	54½ Mar 30	48¼ Jan 8	54 Jan 27	General Portland Cement Co	1	50½ 50½	51 51½	51½ 51⅞	51½ 52⅛	51⅝ 51⅝	2,600
21⅛ Sep 15	27⅜ Mar 23	25 Jan 4	34¼ Mar 19	General Precision Eqp Corp	1	30⅞ 31⅜	31¼ 31⅝	31¾ 32½	32⅝ 33¾	33 34¼	17,800
55¾ Dec 8	59½ Dec 21	57¼ Jan 4	69 Mar 19	$2.90 convertible preferred	No par	64 64	65¼ 65¾	*66¼ 67¼	67¾ 68	68 69	900
3½ Dec 10	4¼ Jan 5	3½ Jan 4	3⅞ Jan 25	General Public Service	10c	3⅝ 3¾	3¾ 3¾	3⅝ 3¾	3⅝ 3¾	3⅝ 3¾	17,300
23½ Jun 10	29½ Dec 28	28⅛ Jan 18	31 Feb 11	General Public Utilities Corp	5	30½ 30⅝	30½ 30¾	30¼ 30⅝	30⅝ 30¾	30⅝ 30⅞	14,100
25 Sep 18	37¾ Jan 16	26⅜ Mar 3	29⅜ Feb 8	General Railway Signal com	No par	26⅝ 26¾	26½ 26½	26½ 26½	26⅞ 26⅞	27 27¾	2,700
93 May 11	100 Oct 21	100 Jan 18	103 Mar 15	5% preferred	100	103 103	*103 104½	*103 104½	*103 104½	*103 104½	60
10¼ Jan 2	14 Dec 16	12½ Jan 4	13⅜ Feb 1	General Realty & Utilities	10c	12¾ 12⅞	*12½ 12⅞	*12½ 12¾	12¾ 12⅞	12⅞ 12⅞	1,100
19 Sep 15	25¼ Feb 3	20½ Jan 12	23⅛ Feb 26	General Refractories	No par	21 21⅛	21⅛ 21⅛	21⅛ 21⅜	21⅛ 21⅛	21⅝ 21⅞	3,600
40¾ Nov 12	51 Apr 23	41 Jan 12	46½ Mar 11	General Shoe Corp	1	46 46¼	46½ 46½	46¼ 46½	46½ 46½	46⅜ 46½	1,700
86½ Dec 30	96¾ Mar 16	87¾ Jan 6	95½ Mar 19	Gen Steel Castings $6 pfd	No par	94¾ 95	x94¼ 94½	94½ 95	94½ 94¾	94¾ 95½	620
34¾ Jan 6	45½ Nov 25	44½ Jan 4	50⅜ Feb 4	General Telephone Corp	20	48⅞ 49⅛	48⅞ 49	48⅞ 49	48⅞ 49¼	49⅛ 49¼	11,200
25¼ Sep 22	31⅛ Feb 2	25½ Jan 7	28 Mar 5	General Time Corp common	No par	26¾ 27⅛	26⅞ 27	26¾ 27	27 27	27 27⅛	2,100
99 Sep 8	100 Sep 18	99 Jan 28	99 Jan 28	4¼% preferred	100	*100 102	*100 102	*100 102	*100 102	*100 102	---
22¾ Sep 15	34¾ Mar 11	29⅛ Jan 4	34⅞ Mar 18	General Tire & Rubber com	2.50	33¾ 34⅛	33⅞ 34⅜	34¼ 34⅝	34⅝ 34⅞	34⅜ 34⅞	11,300
74⅜ Dec 16	85 May 11	75¾ Jan 4	85 Mar 11	4¼% preferred	100	83 85	x85 85	*84½ 86	*84½ 86	*84 86	230
69 July 29	76 Dec 1	72½ Feb 16	79 Mar 18	3¾% preferred	100	*73 78	x78 78	*78 79	79 79	*78 82	50
9¼ Oct 28	18¼ Jan 15	10¼ Jan 4	12⅛ Jan 29	Georgia-Pacific Plywood Co	1	10½ 11	11¼ 11½	11⅛ 11¼	11⅛ 11⅜	10¾ 11	5,000
32¼ Jan 2	49½ Dec 14	46 Jan 11	50½ Mar 5	Gillette (The) Co common	1	49¾ 49⅞	49¾ 50⅛	49½ 49⅞	49½ 49¾	49¾ 50	4,300
96½ Jun 23	106 Dec 16	105½ Jan 4	110¾ Mar 4	$5 convertible preference	No par	108¼ 108¼	108¾ 108¾	109 109	109 110	*108 110	600
12⅝ Sep 15	16¾ Mar 25	13¼ Jan 4	14⅞ Mar 12	Gimbel Brothers common	5	14¼ 14¾	14¼ 14½	14⅜ 14½	14¼ 14⅜	14¼ 14½	4,200
79½ Apr 13	82¼ Oct 2	80 Jan 8	84 Mar 11	$4.50 preferred	No par	84 84	*83½ 85	84 84	*83½ 85	*83½ 85	400
10⅛ Sep 23	21⅛ Jan 9	10⅞ Jan 4	13 Feb 15	Gleaner Harvester Corp	2.50	12 12	*11¾ 12¾	*12 12¼	12¼ 12¼	12⅜ 12⅜	400
27⅞ Oct 14	38⅛ Mar 20	28¾ Jan 4	34⅞ Feb 15	Glidden Co (The) common	No par	33½ 33⅞	33⅝ 34⅛	34 34⅛	33⅞ 33⅞	33⅝ 33⅞	4,160
6⅝ Dec 15	8⅝ Jan 20	6½ Feb 26	7¼ Jan 29	Goebel Brewing Co	1	6¾ 6⅞	6¾ 6⅞	6¾ 6⅞	6⅝ 6¾	6½ 6¾	4,500
130½ Jun 30	139½ Dec 31	140 Jan 4	150 Jan 27	Gold & Stock Telegraph Co	100	143 143	*140 145	*141 145	*141 145	*141 145	10
11 Sep 14	19 Mar 5	12 Mar 9	15¾ Jan 7	Goodall-Sanford Inc	10	*12 12⅛	12 12	12 12	12⅛ 12¼	12 12⅜	3,900
60¼ Sep 21	80⅜ Jan 7	77 Jan 4	89 Mar 19	Goodrich Co (B F)	10	85 85½	84¼ 86	85⅞ 87	87 88¼	87⅜ 89	6,200
				Goodyear Tire & Rubber—							
43¾ Sep 15	59 Mar 19	52⅝ Jan 12	62½ Mar 19	Common	No par	60 60½	60¾ 61¼	60 60¾	60¼ 61¼	61¼ 62½	10,300
102¾ Jun 2	108½ Feb 4	105½ Jan 5	109 Feb 9	$5 preferred	No par	*106¾ 108	107 107	*106⅞ 108	108 108	108 108¼	700
4½ Dec 29	9¾ Jan 20	4¾ Mar 9	5¾ Feb 16	Gotham Hosiery	No par	4¾ 4¾	4¾ 4¾	*4⅞ 5	4⅞ 5	5 5	1,700
49 Dec 29	61¾ July 21	50¼ Mar 17	55⅛ Feb 8	Gould-National Batteries Inc	4	*51½ 52	51½ 51¾	50¼ 51¾	*50½ 51¼	50½ 50¾	800
24¾ Sep 1	33⅜ Mar 4	27¾ Jan 4	30⅞ Mar 3	Grace (W R) & Co	No par	29⅝ 30	29½ 30	29⅝ 29⅝	29¾ 30⅛	30 30⅛	2,300
1 Dec 22	2¾ Mar 25	1¼ Jan 4	1¾ Feb 18	Graham-Paige Motors	No par	1½ 1½	1⅜ 1½	1⅜ 1½	1⅜ 1½	1⅜ 1½	8,800
6¾ Jun 19	9¼ Feb 25	7 Jan 12	8⅜ Mar 11	Granby Consol M S & P	5	8¼ 8¼	8¼ 8⅜	8⅛ 8⅛	8¼ 8¼	8⅜ 8⅜	1,400
26½ Jan 18	34⅝ Dec 30	33½ Feb 8	36½ Mar 11	Grand Union Co (The)	10	36 36⅜	35⅝ 36	35⅝ 35⅝	35¼ 36¼	36 36¼	1,800
14¼ Sep 15	20⅞ Jan 5	15⅛ Mar 4	16⅞ Jan 29	Granite City Steel common	12.50	15⅞ 16⅜	15⅞ 16	15⅝ 15⅞	15¾ 16⅛	15¾ 16	6,300
85½ Oct 15	98½ Jan 28	86½ Jan 5	92½ Jan 27	5½% cum preferred	100	*90 91	90¼ 91	90 90	90¾ 90¾	*90 90¾	500
29¾ July 16	34⅛ Dec 31	33¼ Jan 6	37¾ Mar 2	Grant (W T) Co common	5	*36½ 37	36⅝ 36⅝	37 37¼	36¾ 37⅜	37 37	1,300
86½ May 22	97¾ Feb 4	94¾ Jan 8	100 Mar 4	3¾% preferred	100	*98 99¼	*98 99½	99 99	99 99¼	98½ 98½	110
7 Dec 22	16⅜ Jan 7	7¾ Mar 2	8⅞ Jan 5	Grayson-Robinson Stores com	1	8¼ 8¼	8¼ 8¼	*8⅛ 8¼	8⅛ 8¼	8⅛ 8⅛	1,100
28½ Dec 30	39½ Mar 17	29 Jan 4	30⅞ Feb 25	$2.25 conv preferred	No par	*30 30¾	*30 30¾	30 30	30¾ 30¾	*30½ 31⅜	100
14⅜ Jan 5	19½ Nov 27	17 Jan 4	19¼ Feb 10	Gt Northern Iron Ore Prop	No par	17⅝ 18	18 18⅜	18 18⅛	18⅛ 18¼	18 18⅛	6,500
52 Nov 30	56 Nov 9	54 Jan 11	62⅝ Feb 12	Great Northern Paper Co	25	58¼ 58¼	58½ 58½	59⅛ 60	59¾ 60¾	60 60¾	3,000
45 Dec 29	58⅝ Mar 25	45⅝ Jan 4	52⅜ Mar 19	Gt Northern Ry 6% pfd	No par	48⅜ 49	49⅛ 49⅞	50 51½	51½ 52¼	51¾ 52⅜	25,500
17⅛ Oct 1	19¼ Mar 27	17⅜ Jan 4	20⅛ Feb 26	Great Western Sugar com	No par	18½ 18⅞	19 19¼	19⅜ 19¾	19⅝ 19⅝	19¾ 19⅞	4,700
128⅜ July 17	141 Mar 2	131¼ Jan 4	145½ Mar 4	7% preferred	100	144 145	145 145	144 144½	*143 144½	143 143	170
64½ Apr 15	78 Dec 31	76 Mar 10	76 Mar 10	Green Bay & Western RR	100	*78 80	*78 80	*75 80	*75 80	*75 78	---
29⅝ Dec 22	40⅛ Jan 2	30¾ Jan 4	33⅞ Feb 1	Green (H L) Co Inc	1	31¼ 31½	30¾ 31¼	31¼ 31⅜	31⅜ 31½	31½ 31⅝	2,900
19⅛ Sep 18	23¾ Mar 25	20½ Jan 8	22⅜ Feb 26	Greenfield Tap & Die Corp	No par	21¾ 21¾	*21¼ 21¾	*21¼ 21⅞	21½ 21⅞	21½ 21½	700
				Greyhound Corp (The)—							
12¼ Jan 2	14⅛ Dec 4	13⅜ Mar 12	14⅛ Mar 4	Common	3	13⅜ 13⅝	13⅜ 13⅝	13⅜ 13½	13⅜ 13½	13⅜ 13½	23,500
87⅜ July 31	95½ Jan 7	90½ Jan 7	96 Mar 1	4¼% preferred	100	94¾ 94¾	95½ 95½	*94½ 96	*94½ 96	95½ 95½	1,070

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
19⅜ July 28	28⅛ Jan 29	22⅜ Jan 11	27¼ Mar 19	Grumman Aircraft Corp	1	25⅛ 25⅜	25½ 25¾	25⅜ 26	26⅜ 26¾	26½ 27¼	31,000
4¼ Dec 31	8⅛ Jan 9	4⅜ Jan 4	5½ Feb 2	Guantanamo Sugar	1	5 5⅛	5 5⅛	4⅞ 5½	5⅛ 5½	5⅛ 5⅛	5,200
26⅜ Dec 29	38⅛ Jan 5	27⅛ Jan 4	30¾ Feb 11	Gulf Mobile & Ohio RR com	No par	29⅛ 30	29⅝ 30	29⅛ 29½	29¼ 29¾	29⅜ 29⅞	12,000
66¾ Sep 21	77 Jan 5	68¼ Jan 4	74¼ Feb 1	$5 preferred	No par	*71¾ 72¾	*72¼ 73	71¾ 72¼	*72 72¾	72 72½	1,000
41¼ Sep 14	50⅝ Mar 27	45⅞ Jan 4	53⅞ Mar 12	Gulf Oil Corp	25	52¼ 52⅞	52½ 53	51½ 52	52 52⅜	51⅝ 52¼	28,700
				Gulf States Utilities Co—							
20 Jun 22	28½ Dec 16	26⅜ Jan 29	29⅜ Mar 16	Common	No par	28¾ 29⅛	29⅛ 29⅜	28¾ 29⅛	28⅞ 29⅛	29⅛ 29⅜	12,600
90 July 1	103½ Jan 16	101 Jan 11	102½ Jan 20	$4.20 dividend preferred	100	102 102	*102 103	*102 103½	*102 103½	*102½ 103½	100
92 Jun 24	105¾ Jan 8	103¼ Feb 18	108½ Feb 10	$4.40 dividend preferred	100	*106½ 107¼	106½ 107⅛	106½ 106½	106 106	*106½ 107¼	160
97 July 2	105 Jan 8	105 Jan 15	105¾ Feb 1	$4.44 dividend preferred	100	*105½ 107½	*105½ 107½	*106 107½	*106 107½	*106¼ 107½	---
				H							
32½ Sep 15	36¼ Mar 5	35 Jan 27	39 Mar 12	Hackensack Water	25	38½ 39	39 39	*38¾ 39	39 39	38¾ 38¾	1,000
23⅝ Sep 15	30⅞ Dec 30	29⅛ Feb 2	37⅜ Mar 12	Halliburton Oil Well Cementing	5	36¼ 36¾	36½ 36¾	36⅝ 36¾	36½ 36⅞	36⅝ 37¼	6,500
16 Jan 2	18¼ Dec 31	17⅛ Jan 13	18½ Feb 5	Hall (W F) Printing Co	5	17⅞ 18	17⅞ 18⅛	17⅞ 18	18 18	18 18	2,000
11¾ Aug 27	14 Jan 23	12¾ Mar 2	15⅝ Mar 11	Hamilton Watch Co com	No par	14½ 15	14⅜ 15¼	*14¼ 14½	14½ 14½	*14⅜ 14¾	1,500
61⅝ Dec 30	71 Jan 30	63½ Jan 5	69¾ Mar 18	4% conv preferred	100	69¼ 69½	*68¼ 69½	*68¾ 70	69¾ 69¾	69¾ 69¾	240
12⅛ Sep 15	16⅝ Jan 5	12½ Jan 4	15⅜ Jan 22	Hammermill Paper Co	2.50	14¾ 14⅞	15 15	14⅞ 14⅞	14⅞ 15	15⅛ 15¼	4,200
100 Jun 8	105½ Feb 10	103⅛ Jan 4	105½ Mar 9	Hanna (M A) Co $4.25 pfd	No par	*105 106	105 105	*105 106	*105 106½	105 105	20
22½ Sep 15	31 Feb 2	24⅝ Jan 4	28⅞ Feb 3	Harbison-Walk Refrac com	15	27¾ 27¾	27¾ 27⅞	28 28	27⅞ 28	27¾ 28	2,700
131 July 9	145 Feb 2	131 Jan 15	139 Feb 25	6% preferred	100	*139 144	*139 144	*139 144	*139 144	*139 144	---
22¼ Dec 29	26⅛ Aug 13	22⅝ Jan 11	25¾ Jan 29	Hart Schaffner & Marx	10	24 24	*23½ 23⅞	23⅞ 24	24 24	24 24	1,000
4⅞ Sep 14	7⅛ May 20	5¼ Jan 4	6⅛ Mar 19	Hat Corp of America common	1	5⅞ 5⅞	5⅞ 5⅞	5⅞ 6	5⅞ 6	6 6⅛	3,000
31½ Dec 24	36 Jan 8	32 Jan 6	33½ Feb 1	4½% preferred	50	*33½ 34	*33½ 34	33½ 33½	*33⅛ 33½	*33⅛ 33½	30
11⅜ Jan 2	14¾ Mar 20	11⅞ Feb 17	13¼ Jan 22	Hayes Industries Inc	1	12⅜ 12⅜	12¼ 12⅜	12½ 12½	12½ 12¾	12⅝ 12¾	1,500
5 Sep 14	8¼ Mar 12	5¼ Feb 9	6 Jan 7	Hayes Mfg Corp	2	5⅜ 5⅜	5½ 5½	5⅜ 5½	5⅜ 5½	5½ 5½	2,900
17 Dec 23	21 Mar 9	18⅛ Jan 4	20½ Mar 12	Hazel-Atlas Glass Co	5	20 20⅛	x19½ 19⅞	19⅝ 19¾	19½ 19¾	19⅝ 20	3,500
21½ Dec 7	29⅞ Jan 2	22¼ Feb 2	24½ Mar 4	Hecht Co common	15	*23 23½	23½ 23½	23¼ 23½	*23½ 23¾	23¾ 23⅞	500
78½ Jun 15	87 Nov 5	85 Mar 4	88 Mar 17	3¾% preferred	100	*87 88½	*87 88½	88 88	*88 89½	*88 89½	20
31 Jun 22	34½ Jan 22	32½ Jan 7	35 Jan 14	Heinz (H J) Co common	25	33¼ 33¼	*33⅛ 33½	33⅛ 33⅜	*33 33¾	*33 34	300
91 Apr 20	97 Jan 21	94¾ Jan 22	98 Mar 11	3.65% preferred	100	*97½ 98	*97½ 98	*97½ 98	*97½ 98	*97½ 98	---
21⅛ Dec 29	26⅛ Feb 5	21⅜ Jan 26	22⅞ Feb 10	Helme (G W) common	10	21⅜ 21⅝	21½ 21¾	21⅝ 21¾	21½ 21⅝	21½ 21⅝	2,600
34½ Dec 14	38½ Mar 13	35 Feb 5	36¼ Jan 26	7% non-cum preferred	25	*36 37	35¾ 36	35¾ 35¾	35¾ 35¾	*35⅛ 35¾	210
13⅞ Dec 2	20⅝ Apr 10	13⅞ Mar 12	15¼ Feb 1	Hercules Motors	No par	13⅞ 14	x13⅞ 13⅞	13⅞ 13⅞	*14 14⅜	14 14	800
60¼ Sep 15	74¾ Jan 6	68 Jan 6	75¾ Mar 8	Hercules Powder common	No par	75 75¼	74 74	72½ 73	73¼ 73¼	74½ 74¾	2,300
113 Jun 17	126⅛ Jan 9	121⅞ Feb 2	125 Mar 16	5% preferred	100	*124½ 125½	124½ 125	*124½ 126	*124½ 126	*124½ 126	60
37¾ Sep 15	44¼ Feb 3	39 Jan 14	42¾ Mar 19	Hershey Chocolate common	No par	41⅛ 41½	41⅝ 42	42⅜ 42⅜	42¼ 42½	42½ 42¾	3,300
48¼ Jun 4	53½ Apr 14	53⅛ Feb 26	54½ Feb 16	4¼% preferred series A	50	*53⅛ 53⅜	53½ 53½	*53¼ 53¾	53¼ 53¼	53¾ 53¾	300
23⅜ Sep 14	29 Mar 27	26¼ Jan 11	30 Mar 18	Hewitt-Robins Inc	5	28⅝ 28⅝	28¾ 28⅞	28⅞ 29½	29½ 30	29⅝ 30	2,900
12⅛ Sep 11	18⅞ Feb 2	14⅜ Jan 11	16⅜ Feb 26	Heyden Chemical Corp common	1	15¾ 15⅞	15⅜ 15¾	15½ 15¾	15½ 16¼	15¾ 16	11,600
62 Aug 19	73½ Jan 7	68 Jan 4	73¾ Mar 17	3½% preferred series A	100	*73½ 74	73½ 73½	73¾ 73¾	*73¾ 74	*73¾ 74	50
72⅝ Sep 14	91 Feb 2	81½ Jan 5	87¾ Mar 9	$4⅜ cum 2nd pfd (conv)	No par	85¼ 87½	*87½ 88	87½ 87½	87½ 87½	*86½ 87½	1,450
15⅛ Jan 6	20 Dec 10	18¾ Mar 1	19⅞ Feb 4	Hilton Hotels Corp	5	18⅞ 18⅞	*18¾ 18⅞	18⅞ 19	18⅞ 19	19⅛ 19¼	2,300
8⅞ Sep 16	12½ Mar 11	9¼ Jan 4	10⅞ Jan 18	Hires Co (Charles E)	1	*9⅝ 10	*9⅝ 10	9⅝ 9⅝	*9½ 9¾	9⅝ 9⅝	400
10⅝ Dec 31	22 Mar 9	10⅞ Jan 4	14⅜ Mar 19	Holland Furnace Co	5	13½ 13⅝	x13⅛ 13⅜	13¼ 13⅜	13¾ 14⅛	14 14⅜	9,100
4¾ Dec 30	7⅝ Jan 6	5 Jan 19	6¾ Jan 27	Hollander (A) & Sons	5	6⅜ 6⅜	*6⅛ 6½	*6¼ 6½	*6⅛ 6½	6⅜ 6⅜	300
14 Sep 11	17½ Mar 23	14 Jan 4	16⅞ Mar 18	Holly Sugar Corp common	10	16¼ 16½	16⅜ 16¾	16¾ 16¾	16⅞ 16⅞	16⅞ 16⅞	1,300
25 Dec 15	28¾ Jan 2	25¼ Jan 5	26¼ Feb 23	5% conv preferred	30	25⅞ 25⅞	26 26	*25¾ 26½	*26 26½	*26 26¼	200
32⅞ Dec 30	41⅜ Mar 10	33½ Jan 4	40⅜ Mar 19	Homestake Mining	12.50	36½ 37	37½ 37¾	37¾ 39	39 40	39⅜ 40⅜	17,900
47 Oct 5	58 Dec 31	56½ Jan 5	67 Mar 19	Honolulu Oil Corp	No par	61 61	61½ 61½	62 63½	65 66¼	66 67	5,800
55 Sep 22	64⅝ Jan 2	57 Jan 4	65½ Mar 19	Hooker Electrochemical Co com	5	*63½ 65	64½ 65	64½ 65	64½ 64½	65 65½	1,300
90 Jun 16	102 Feb 4	95¾ Jan 12	102½ Feb 15	$4.25 preferred	No par	*100½ 101½	100½ 100½	101¼ 101½	*100½ 101½	*100½ 101½	120
103¼ Oct 7	116½ Mar 19	108¼ Jan 22	115 Mar 5	$4.20 div 2nd pfd ser B	No par	*112½ 113½	*112 113	111 112½	112½ 112½	112½ 112¾	660
12 Sep 15	17 Mar 25	13¼ Jan 4	15½ Mar 19	Houdaille-Hershey common	3	14⅞ 15	15 15	15 15⅛	15⅛ 15¼	15¼ 15½	8,100
32 Dec 29	36¼ Jan 30	33 Jan 7	34½ Mar 15	$2.25 conv preferred	50	x34½ 34½	34⅜ 34⅜	34¼ 34¼	*34¼ 34½	34½ 34½	700
42 July 20	57½ Feb 24	48½ Jan 18	51½ Mar 16	Household Finance common	No par	51⅛ 51⅛	51¼ 51½	51¼ 51½	51¼ 51¼	51⅛ 51⅛	1,600
80½ Jun 9	93½ Feb 3	84½ Jan 6	95 Mar 1	3¾% preferred	100	94½ 94½	94 95	94 94	*94 94⅛	94 94	480
91 July 17	99¾ Jan 5	94½ Jan 4	100¼ Feb 18	4% preferred	100	*100 102	*101 102½	*101½ 103	*101½ 103	*102 103	---
96 Jun 19	103⅜ Jan 13	101 Feb 17	103 Jan 19	4.40% preferred	100	*103 104½	*103½ 104½	*103½ 104½	*103½ 104½	*103½ 104½	---
22 Jun 22	29⅛ Dec 24	28⅛ Jan 11	34¼ Mar 19	Houston Light & Power	No par	32⅜ 32¾	32⅜ 32¾	32¾ 32⅞	32⅞ 33½	33⅜ 34¼	14,900
54 Sep 15	79 May 1	64¾ Jan 8	77 Mar 19	Houston Oil & Texas (Del)	25	74½ 75	x74⅝ 75	74¾ 75	75 76¼	75½ 77	6,000
14 Dec 29	17⅜ Jan 7	15¼ Jan 6	16 Jan 29	Howard Stores Corp	1	*15½ 16	15½ 15½	*15⅜ 16	*15⅜ 16	15½ 15½	200
9⅝ Sep 14	21¼ Jan 6	11½ Jan 4	14¼ Mar 5	Howe Sound Co	1	13⅜ 13½	13½ 13⅝	13½ 13½	13½ 13⅝	13⅜ 13⅝	8,100
3⅛ Nov 18	8 Mar 11	3⅛ Mar 15	4⅛ Jan 5	Hudson & Manhattan common	100	3⅛ 3⅛	3⅛ 3¼	*3⅛ 3¼	3¼ 3¼	3⅛ 3¼	1,900
7 Oct 16	14½ Mar 11	7⅛ Mar 19	8 Jan 5	5% noncum preferred	100	*7¼ 7⅝	7⅜ 7⅜	*7½ 7⅞	7½ 7½	7⅛ 7¼	500
36¼ Oct 7	59¾ Feb 2	38¾ Jan 4	45 Mar 11	Hudson Bay Min & Sm Ltd	No par	43⅞ 44⅝	43½ 44	43 43¾	43⅜ 43⅜	43 43¼	3,400
9⅛ Sep 21	17 Jan 2	9⅛ Mar 1	13¼ Jan 7	Hudson Motor Car	12.50	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	9⅜ 9⅞	9¾ 9⅞	11,100
12¾ Dec 29	19½ Jan 8	13¾ Jan 14	16¼ Feb 26	Hunt Foods Inc	6.66⅔	15½ 15½	15½ 15½	15¾ 15¾	*15½ 15⅞	15½ 15½	600
2¼ Sep 14	5⅜ Mar 19	2½ Jan 11	3⅝ Feb 3	Hupp Corp	1	3 3⅛	3 3	3 3	3 3	3 3⅛	7,000
18⅝ Sep 15	24 Jan 5	20½ Jan 4	23¼ Feb 19	Hussman Refrigerator Co	No par	22⅞ 23	*22½ 22⅞	22¼ 22½	22¼ 22⅜	22⅜ 22⅜	1,400
				I							
40¼ May 25	48¼ Mar 25	44 Jan 4	49 Mar 18	Idaho Power Co	20	47¾ 47⅞	47⅞ 48¼	48 48¼	48⅜ 49	48⅜ 48⅜	1,800
65⅛ Sep 11	88½ Jan 30	74¼ Jan 11	90 Feb 10	Illinois Central RR Co common	100	84¼ 85	84 84½	84¼ 84⅜	84⅜ 85⅜	84½ 85	5,200
101½ Sep 18	113¾ Jan 28	107½ Jan 8	115 Feb 19	6% noncum conv pfd ser A	100	*112 114	*112 114	*112 114	113 113	*112 113½	200
35⅛ Jun 16	42⅜ Dec 4	40 Jan 12	44⅜ Mar 4	Illinois Power Co common	No par	43¾ 44	43½ 43¾	43½ 43⅞	43½ 43⅞	43½ 43⅞	4,100
44 May 5	50 Jan 5	49 Feb 24	51 Mar 5	4.08% cum preferred	50	*50 51	*50 51	*50 51	*50 51	*50 51	---
46 Sep 2	52 Jan 7	50¼ Feb 26	53 Mar 5	4.26% cum preferred	50	53 53	*51½ 55	*51½ 53	52 52	*52 55	160
49⅝ Jun 18	54¼ Mar 11	53⅞ Mar 19	54 Jan 12	4.70% cum preferred	50	*52 54	*52 54	*52 54	*52 54	53⅞ 54	300
48½ May 19	52 Oct 21	51½ Jan 4	54¼ Feb 15	4.42% cum preferred	50	52 52	*52¼ 53½	*52¼ 53½	*52¼ 53½	*52½ 53½	10
7¾ Jan 27	11¼ Apr 13	8¼ Jan 11	10¼ Mar 4	Illinois Terminal RR Co	5	9⅜ 9⅜	9⅜ 9⅜	9¼ 9½	9½ 9⅝	9⅜ 9⅜	2,400
34⅜ Jun 19	42¼ Dec 22	39⅛ Jan 22	45½ Mar 4	Indianapolis Power & Light	No par	43⅞ 44	44 44⅜	44 44¼	43½ 44¼	43⅞ 43⅞	2,900
3½ Dec 30	6¼ Mar 16	4 Jan 25	4⅝ Mar 15	Industria Electrica De Mex, S A		4⅜ 4⅜	*4⅛ 4¾	*4⅛ 4⅜	*4⅛ 4⅜	*4⅛ 4⅝	200
38½ Sep 23	56½ Jan 7	39 Jan 21	43½ Mar 19	Industrial Rayon	1	41⅞ 42¼	42¼ 42½	41¾ 42⅜	42⅛ 42⅜	42⅜ 43½	6,500
84 Sep 1	101 Jan 28	97 Jan 4	108 Feb 11	Ingersoll-Rand common	No par	101½ 105	102½ 103	101½ 101½	101½ 102¼	101½ 102	3,600
151 Apr 7	165 Dec 23	165 Mar 16	170 Jan 26	6% preferred	100	*165 167	165 165	*162 167	*162 167	*162 167	10
35⅞ Sep 15	48 Jan 5	40⅞ Jan 4	46½ Mar 3	Inland Steel Co	No par	46 46⅛	45⅝ 45⅞	45⅜ 45¾	45⅜ 45⅞	45¾ 46¼	10,400
18⅝ Sep 15	29⅝ Feb 25	21½ Jan 11	23 Jan 15	Inspiration Cons Copper	20	22¼ 22½	22⅛ 22½	22⅛ 22⅜	22½ 22½	22½ 22⅝	2,600
13½ July 17	15¾ Nov 24	15⅜ Jan 5	17 Mar 9	Insuranshares Ctfs Inc	1	*16⅞ 17¼	*16⅞ 17¼	17 17	*16⅞ 17¼	*17 17⅜	800
21¼ Sep 15	26⅛ Nov 10	25¼ Jan 4	30 Mar 16	Interchemical Corp common	5	28⅜ 28⅞	28¾ 30	29½ 30	29½ 29¾	29¾ 29⅞	11,500
86 Aug 13	92⅞ Jan 14	89½ Jan 6	95 Jan 27	4½% preferred	100	93½ 93¾	93¾ 93¾	*93¼ 93¾	93¾ 93¾	*93 93¾	330
13½ Sep 15	19¼ Mar 11	14½ Jan 4	16⅜ Feb 1	Interlake Iron	No par	15½ 15⅞	15⅝ 15¾	15⅝ 15⅝	15¾ 15⅞	15⅞ 15⅞	5,700
224 Jun 10	254½ Mar 17	246 Jan 5	298 Mar 12	Int'l Business Machines	No par	296 296	294 296	293 293	295 295	293⅞ 295½	1,400
24½ Sep 14	33 Jan 5	27⅜ Jan 4	31 Feb 10	Int'l Harvester common	No par	29 29¼	29 29¼	28⅞ 29⅛	28⅞ 29¼	29⅛ 29¼	41,000
148½ Jun 23	166¼ Jan 7	159 Jan 4	169¾ Mar 5	7% preferred	100	166¾ 166¾	166 167	166½ 167¼	166¼ 167½	166¾ 167½	1,260
21¼ Sep 15	26⅜ Mar 24	25 Jan 5	31 Mar 10	Int'l Hydro-Electric Sys class A	25	30 30	30 30	30 30¼	30½ 30½	30½ 30½	2,500
27½ Sep 1	39¼ Jan 2	28⅝ Jan 4	35⅛ Mar 16	Int Minerals & Chemical com	5	32⅛ 33½	x33¾ 35⅛	34¼ 34¾	34 34½	34⅛ 34¾	31,400
76 Dec 31	90 Jan 8	77 Jan 5	94 Feb 23	4% preferred	100	*91½ 93½	*90½ 92	*90½ 92	*91 92	92 92	100
1⅜ Oct 7	2½ Jan 2	1¾ Jan 5	2⅛ Mar 2	International Mining Corp	1	*1⅞ 2	2 2	2 2	*1⅞ 2	1⅞ 2⅛	2,300
34½ Dec 28	47⅝ Jan 5	34⅞ Jan 4	39 Feb 8	Int'l Nickel of Canada com	No par	37⅜ 37⅞	37½ 37⅞	37⅜ 37½	37⅜ 38¼	37⅞ 38¼	19,800
128⅛ Sep 15	132¾ Mar 11	130¾ Jan 4	135½ Jan 26	Preferred	100	*134¼ 134¾	134¼ 134¼	*133½ 134½	154 134¼	134 134	360
9½ Sep 15	12⅞ Mar 18	9⅜ Jan 4	11⅜ Mar 19	International Packers Limited	15	10⅞ 11	11 11½	11⅛ 11⅜	11 11½	11⅜ 11⅝	25,200
47¾ Jun 16	59⅜ Nov 16	55 Jan 4	61¾ Mar 19	International Paper common	7.50	58½ 59⅞	59½ 60	59⅛ 60½	60⅞ 61⅛	61⅛ 61¾	14,800
93½ Jun 18	103½ Nov 10	101¾ Jan 13	105 Feb 15	$4 preferred	No par	*103½ 104¼	103¾ 103¾	*103½ 104¾	*104 104¾	*104 104¾	100
6 Dec 30	10⅝ Mar 17	5½ Mar 16	7 Jan 19	Int'l Rys of Cent Amer com	No par	5¾ 6	5½ 5⅝	5⅝ 5⅞	*5¾ 6⅛	5⅞ 5⅞	2,900
45½ Dec 29	64 May 29	41½ Mar 15	50 Jan 4	5% preferred	100	41½ 43¾	41½ 41½	42 42	42½ 43	*43 44	850
41 Jun 29	55 Jan 7	44¾ Jan 11	51 Mar 8	International Salt	No par	49½ 49½	49½ 49½	*48 49¾	49¾ 49¾	50 50½	700
38⅛ Dec 24	40⅞ Feb 3	38 Jan 11	40¼ Mar 18	International Shoe	No par	39½ 39¾	39¾ 39¾	39⅞ 40	40 40¼	40 40	1,900
36⅛ Dec 30	54 Jan 26	37¾ Jan 4	43½ Mar 19	International Silver common	25	43⅛ 43¼	42¾ 43	*42¾ 43	42¾ 42¾	43½ 43½	1,100
30⅝ Dec 21	35 Jan 19	31⅝ Jan 29	35⅜ Mar 12	7% preferred	25	*34¼ 36½	*34¼ 36½	*34¼ 36½	*35 36½	*35½ 36½	---
13½ Dec 31	20¼ Jan 6	13⅞ Jan 4	16⅞ Mar 3	International Telep & Teleg	No par	16 16¼	x15⅞ 16⅛	15⅞ 16¼	16 16⅜	16 16¼	29,700
24 Jun 10	31¼ Dec 18	29½ Jan 5	32¾ Feb 10	International Utilities Corp	5	29½ 29¾	29⅜ 29⅝	29⅝ 30	30 30⅛	30¼ 30½	3,200
28½ Oct 8	33½ Jan 22	31⅛ Jan 12	34¼ Jan 29	$1.40 cum conv pfd	25	32⅜ 32⅜	32⅞ 32⅞	*32½ 33	32¾ 32¾	*32½ 33½	400
23⅛ Dec 29	30⅛ Mar 18	25 Jan 5	28½ Mar 11	Interstate Dept Stores	1	28 28¼	*28 28¼	27¾ 28⅛	*27⅞ 28⅛	x27¾ 27¾	1,300
9⅜ Sep 15	11 Jan 14	10½ Jan 4	11⅜ Feb 9	Interstate Power Co	3.50	11⅛ 11⅛	11¼ 11¼	11 11⅛	11⅛ 11¼	11 11⅛	6,300
29⅞ Jan 19	41¾ May 21	30½ Jan 11	33⅛ Jan 26	Intertype Corp	No par	31⅞ 31⅞	31¾ 31¾	31½ 31½	31¾ 31¾	31¼ 31¾	800
27 Jun 16	31⅞ Mar 16	29⅜ Jan 5	31⅞ Mar 16	Iowa-Illinois Gas & Elec Co	No par	31⅜ 31⅜	31⅜ 31⅞	31⅜ 31⅜	31⅜ 31⅝	31¼ 31½	3,500
22⅛ Jun 15	26⅝ Mar 16	24⅞ Jan 4	27⅜ Feb 8	Iowa Power & Light Co	10	26⅛ 26⅛	26⅛ 26⅛	26⅛ 26⅛	26¼ 26⅞	*26⅜ 26¾	1,000
15⅛ Dec 22	30½ Jan 6	15¼ Mar 11	18⅛ Jan 20	Island Creek Coal common	50c	15¼ 15⅜	15⅜ 15⅜	15¼ 15⅜	15¼ 15⅜	15⅜ 15½	2,300
109½ Dec 10	130 Feb 11	116¼ Jan 7	120 Jan 25	$6 preferred	1	*116¾ 119	117 117	117 117	117 117	*115¾ 117	170
				J							
3 Sep 15	6¼ Dec 16	4⅞ Feb 19	5¾ Mar 3	Jacobs (F L) Co	1	5⅛ 5¼	5¼ 5¼	5¼ 5⅜	5⅜ 5⅝	5¾ 5¾	3,900
17⅜ Oct 14	25 May 12	19 Jan 6	21⅞ Feb 17	Jaeger Machine Co	No par	21⅜ 21⅜	21¾ 21¾	21⅝ 21⅝	21⅛ 21½	21⅛ 21⅛	1,200
17¼ Aug 31	25⅜ Mar 9	20½ Jan 21	22¾ Feb 1	Jefferson Lake Sulphur Co	1	21 21⅛	21 21	21 21	21 21¼	*21 21⅜	800
82 July 7	89 Feb 26	86½ Jan 8	93½ Mar 19	Jersey Cent Pwr & Lt 4% pfd	100	92 92	92¾ 92¾	93¼ 93¼	92¾ 93¼	92¾ 93½	260
34 Apr 23	43 Nov 6	40⅞ Mar 15	43½ Jan 21	Jewel Tea Co Inc common	1	40⅜ 41	40¾ 40⅞	40⅞ 41½	41 41¼	40¾ 40⅞	4,000
88⅝ Jun 19	101 Jan 16	101 Feb 5	102 Mar 16	3¾% preferred	100	*100¾ 103	102 102	*102 103½	*102 103½	*102 103½	20
57¾ Aug 31	74⅜ Jan 2	64⅝ Jan 11	71½ Jan 27	Johns Manville Corp	No par	67¼ 63	68 68⅜	67¾ 68	67¾ 68	67¾ 68¼	7,700
50½ Feb 9	66¾ Dec 8	62½ Jan 4	66½ Jan 26	Johnson & Johnson	12½	63⅝ 63⅞	64 64	64 64¼	65 65	65¼ 65¼	1,600
19 Sep 14	24¼ Jan 5	19¾ Jan 4	22⅛ Jan 27	Jones & Laughlin Steel com	10	21 21¼	21 21⅜	21 21½	21⅜ 21¾	21⅝ 21⅞	27,700
82 Sep 18	86 Dec 3	85¾ Jan 4	90½ Feb 8	5% preferred series A	100	88 88	88 88	87¼ 87¾	87 87½	87½ 87¾	350
29¼ Sep 14	39¾ Mar 17	32¼ Jan 4	36 Feb 19	Joy Manufacturing Co	1	34 34¼	34⅜ 35⅞	35 35½	35¼ 35½	35 35¼	7,200
				K							
22⅛ Nov 4	30½ Mar 12	26⅛ Jan 11	30⅜ Mar 3	Kaiser Alum & Chem Corp	1	27¾ 28	28 28¼	27½ 28½	27⅞ 28½	27¾ 28¼	9,700
41⅛ Nov 30	49 Feb 5	46¼ Jan 4	50⅛ Mar 16	5% cum preferred (conv)	50	49¾ 49⅞	49⅞ 50⅛	49¾ 50	49⅞ 49⅞	49¾ 49⅞	2,800
2⅞ Oct 15	8⅜ Jan 2	3¼ Jan 6	3½ Jan 18	Kalamazoo Stove & Furnace	10	3⅜ 3⅜	3⅜ 3½	3½ 3½	*3⅜ 3½	*3⅜ 3½	2,700

For footnotes see page 26

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NEW YORK STOCK RECORD Continued—Page 7

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
26⅛ Jun 16	33¼ Dec 14	32⅛ Jan 4	35¾ Mar 9	Kansas City Pr & Lt Co com	No par	35¼ 35⅜	35 35⅜	35⅛ 35⅜	35⅛ 35½	35⅜ 35½	3,500
85 Jun 10	95½ Jan 13	94¼ Jan 19	97¼ Mar 18	3.80% preferred	100	*96½ 97½	*96½ 97¼	*96½ 97¼	96½ 97¼	*96½ 98	90
92 Sep 11	100¾ Mar 9	100 Jan 12	102½ Feb 16	4% cum preferred	100	*101¼ 102	102 102½	*102 103	*102 103	*102 103	110
98½ Jun 18	105½ Dec 16	104⅜ Jan 7	106 Feb 10	4.50% preferred	100	*105 105½	105¼ 105¾	*105½ 106½	*105½ 106½	*105½ 106½	80
-- ------	-- ------	103 Feb 23	104⅜ Mar 4	4.20% preferred	100	*103¼ 103¾	103 103¾	103¾ 103¾	103¾ 103¾	*103¼ 104	990
				Kansas City Southern—							
36⅜ Sep 14	45¼ Aug 10	38⅝ Jan 14	44 Mar 5	Common	No par	43¼ 43½	43¼ 43½	43¼ 43½	43½ 44	43½ 43¾	4,300
32½ Jun 16	37 Oct 28	35½ Jan 5	39½ Mar 11	4% non-cum preferred	50	39 39⅜	*39 39⅜	*39 39⅜	*39 39⅜	39 39	600
17 Sep 27	21 Mar 17	18⅜ Jan 21	19¾ Mar 1	Kansas Power & Light Co	8.75	19⅜ 19½	19½ 19½	19½ 19⅝	19½ 19⅝	19⅝ 19⅝	6,300
10 July 1	14½ Dec 18	13⅛ Mar 5	15 Jan 14	Kayser (Julius) & Co	5	13¼ 13½	13¾ 13⅞	13⅝ 13⅞	13¾ 13⅞	13½ 13⅝	4,000
13⅝ Sep 15	20⅛ Jun 18	16 Jan 4	17¾ Jan 21	Kelsey Hayes Wheel	1	16⅜ 16¾	16¼ 16⅜	16⅛ 16⅜	16¼ 16¾	16⅜ 17⅜	7,200
59⅛ Sep 14	82 Feb 25	64⅝ Jan 4	72⅜ Mar 19	Kennecott Copper	No par	70⅝ 71⅜	70¼ 70⅞	69⅞ 70⅞	70¾ 72⅛	71¾ 72⅜	17,600
37⅜ Oct 6	60 Jan 8	39⅝ Jan 4	45⅞ Mar 3	Kern County Land Co	2.50	42¾ 43¾	43 43¾	43¼ 42½	43½ 44	43 43½	6,800
21 Nov 16	24¾ Feb 3	20⅝ Jan 11	22 Jan 29	Keystone Steel & Wire Co	No par	*21½ 21¾	21¼ 21¼	*21¼ 21⅝	*21⅜ 21⅝	21⅜ 21⅝	600
39¼ Jun 16	49¼ Dec 14	48 Jan 11	53½ Mar 5	Kimberly-Clark Corp com	No par	51¾ 52⅝	52¼ 52¾	52¼ 52⅝	52⅜ 52⅞	52½ 52⅞	2,700
101 Sep 15	111½ Feb 9	106 Jan 5	112 Mar 15	4% conv preferred (cum)	100	112 112	110½ 112	111 111	*110½ 111	110 110	440
22½ Sep 3	28 Mar 17	24¼ Jan 13	25½ Mar 9	King-Seeley Corp	1	25 25¼	*24⅞ 25⅛	25 25⅛	25 25	25 25	1,000
24 Jan 22	41⅞ May 19	31 Mar 19	35¼ Jan 27	Kinney (G R) Co common	1	*32 33	*32⅜ 33	32⅜ 32⅜	31⅝ 32	31 31¼	700
78 Dec 11	95 May 12	79½ Jan 6	83¾ Mar 11	$5 prior preferred	No par	83¼ 83¼	*82¼ 83¼	*82¼ 83¼	82¼ 82¼	*81 82½	30
28¼ Sep 14	41⅜ Jan 5	29¾ Jan 4	35¾ Feb 9	Koppers Co Inc common	10	34⅝ 34⅞	34¾ 35	34⅝ 34¾	34⅝ 34⅞	34¾ 35⅜	7,000
81¾ Dec 31	93½ Jan 5	82½ Jan 5	95 Mar 9	4% preferred	100	94⅝ 94⅝	94½ 94¾	94 94	92¾ 93¼	92⅞ 92⅞	370
31¾ Dec 29	35⅞ Jan 5	31¾ Feb 24	34¼ Jan 23	Kresge (S S) Co	10	32 32⅜	32 32⅛	32⅛ 32⅜	32⅛ 32½	32¼ 32⅝	4,900
47⅛ Dec 8	57¼ Feb 5	48½ Feb 18	51 Jan 26	Kress (S H) & Co	No par	50⅛ 50⅜	50¼ 50½	50¾ 50⅞	*50½ 50¾	50½ 50½	2,300
37½ Apr 28	46⅞ Dec 31	42 Feb 24	46¾ Jan 5	Kroger Co (The)	No par	43 43¼	43 43½	43 43⅞	43⅜ 44	43⅜ 44	2,700
				L							
8 Jun 9	10 Dec 7	9¾ Jan 5	10⅞ Mar 19	Laclede Gas Co	4	10½ 10⅝	10⅝ 10¾	10⅝ 10¾	10⅝ 10⅝	10¾ 10⅞	9,400
4⅜ Dec 28	5¾ Feb 4	4⅝ Jan 14	5⅜ Feb 18	La Consolidada 6% pfd	75 Pesos Mex	5⅜ 5⅜	*5⅜ 5½	*5⅜ 5½	5¼ 5¼	*5⅜ 5½	400
19⅞ Jan 2	25¼ Aug 20	21½ Jan 4	24 Feb 25	Lambert Co (The)	No par	22⅜ 22⅝	x22 22¼	22 22¼	22¼ 22¼	22⅜ 22½	1,800
14¼ Dec 31	18⅛ Mar 18	14⅜ Jan 8	16 Jan 22	Lane Bryant common	1	15⅝ 15¾	15¾ 15¾	15½ 15⅝	15¾ 15¾	15⅝ 15⅞	1,900
46 Dec 31	56 Mar 12	47¼ Jan 4	51½ Jan 27	4½% preferred	50	*49 51	*49 51	50 50	*49 51	*49 51	200
18⅛ Sep 14	24½ Mar 17	19¾ Jan 5	22⅛ Feb 8	Lane-Wells Co	1	21⅝ 21⅞	*21⅝ 27⅞	21⅞ 21⅞	21⅞ 22	22 22	700
47 Sep 21	64 Jan 9	48½ Jan 7	60¼ Feb 10	Lee Rubber & Tire	5	55 55	*54 55½	*54 55½	*54 55⅜	54 55	400
21½ Nov 23	29⅜ Feb 3	22 Jan 7	24¼ Jan 27	Lees (James) & Sons Co common	3	*22¾ 23¼	22¾ 23	22¾ 23	*23⅛ 23⅜	23⅜ 23⅜	2,000
86 July 14	95 Feb 18	86½ Jan 8	90 Mar 3	3.85% preferred	100	90 90	*90 92	*90 92	*90 92	*90 92	10
7½ Oct 23	11½ Jan 23	8⅜ Jan 4	10⅛ Feb 12	Lehigh Coal & Navigation Co	10	9½ 9¾	9⅜ 9½	9¼ 9⅜	9 9⅜	8¾ 9	23,400
25⅜ Jun 10	34 Mar 24	27½ Jan 4	31¾ Mar 12	Lehigh Portland Cement	25	31 31½	31⅛ 31½	31⅛ 31½	31 31⅜	*31¼ 31⅜	4,400
14 Dec 29	22⅝ Jan 20	13⅛ Mar 16	15 Jan 5	Lehigh Valley RR	No par	13¼ 13⅝	13⅛ 13¼	13¼ 14⅛	14⅛ 14⅝	14½ 14⅞	8,300
⅝ Dec 22	1⅝ Jan 7	¾ Jan 4	1 Feb 11	Lehigh Valley Coal common	1	13/16 13/16	⅞ ⅞	13/16 ⅞	⅞ ⅞	⅞ ⅞	2,500
6½ Dec 16	14¾ Jan 6	6½ Jan 4	8¼ Jan 28	$3 noncum 1st preferred	No par	*7¼ 7½	*7¼ 7⅜	7¼ 7¼	*7⅛ 7½	*7¼ 7½	600
1⅝ Dec 15	4½ Jan 22	2¼ Jan 4	3 Feb 11	50c noncum 2nd pfd	No par	*2¼ 2⅜	*2¼ 2⅝	*2¼ 2½	*2¼ 2½	2½ 2½	100
33½ Dec 30	36 Nov 12	34 Jan 4	36½ Mar 8	Lehman Corp (The)	1	35¼ 36	35⅝ 35⅞	35⅞ 36	36 36⅜	36 36½	5,700
14 Jan 2	18⅝ Mar 27	15½ Jan 4	17⅛ Mar 15	Lehn & Fink Products	5	16⅞ 17⅛	17 17	16⅞ 16⅞	*16¾ 17	16¾ 16¾	1,100
16 Dec 29	22⅝ Mar 17	16⅛ Jan 4	20 Feb 4	Lerner Stores Corp	No par	17 17⅜	17⅜ 17½	17¼ 17⅜	17¼ 17⅜	17⅜ 17½	6,700
33¾ Sep 14	42⅝ Feb 4	39⅝ Jan 8	48 Feb 4	Libbey-Owens-Ford Glass Co	10	45¼ 45⅝	45⅜ 45⅞	45⅝ 45⅞	46 46¼	46⅛ 46⅜	6,900
8½ Jan 7	10⅝ Apr 13	8⅞ Jan 4	10 Jan 25	Libby McNeill & Libby	7	9⅝ 9¾	9⅝ 9¾	9⅝ 9¾	9⅝ 9⅝	9½ 9⅝	7,900
34¾ Jun 10	39¼ Dec 10	36¾ Mar 19	41⅜ Jan 5	Life Savers Corp	5	37¼ 37½	37¼ 37⅜	37¼ 37¼	37⅛ 37¼	36¾ 37⅛	2,600
63 Dec 29	82 Aug 6	62⅛ Feb 16	67¼ Jan 29	Liggett & Myers Tobacco com	25	63⅞ 64¼	63½ 64	63¼ 63½	63 63½	63⅛ 63⅜	16,000
155 Jun 5	171½ Nov 6	155¾ Jan 19	163 Mar 1	7% preferred	100	157 157½	158 158	157½ 158	157⅝ 158	156¼ 157⅝	440
-- ------	-- ------	56 Mar 4	61¾ Mar 19	Lily Tulip Cup Corp new	No par	57¾ 58½	58 58	58 58½	59 59¾	59¾ 61¾	2,500
35¾ Sep 24	47¾ Mar 16	39¼ Jan 4	42½ Jan 28	Link Belt Co	5	40⅜ 40¾	40¾ 40¾	40¾ 41¼	41¼ 41⅜	41¼ 41¾	2,400
19¼ Feb 9	27⅞ Mar 27	21¼ Feb 3	25 Mar 12	Lionel Corp (The)	2.50	24¾ 24¾	23⅞ 24½	23⅞ 24¼	24 24	24 24⅛	1,800
28⅝ Sep 15	38⅜ Mar 3	30⅛ Jan 4	39 Mar 18	Lion Oil Co	No par	36⅞ 37¼	37⅛ 37⅜	36⅞ 38⅛	38½ 39	38½ 39	15,200
15¼ Sep 14	21¼ Feb 4	18¾ Jan 5	22⅜ Jan 29	Liquid Carbonic Corp com	No par	20¾ 21	20⅞ 21	21 21	20⅛ 21	20⅝ 20⅞	5,200
64 Jun 17	74 Feb 13	67 Jan 12	74¼ Feb 18	3½% convertible preferred	100	*71⅜ 73½	*71⅜ 73¼	*71⅜ 73⅛	*72½ 73¼	*72½ 73⅛	---
20¼ Apr 23	29⅜ Nov 27	[illegible] Jan 11	34¾ Mar 19	Lockheed Aircraft Corp	1	31½ 32⅛	31⅞ 32¾	31¾ 33⅛	33¼ 34¼	34 34¾	57,500
10⅝ Sep 18	14⅜ Mar 25	13¼ Jan 4	14¾ Feb 25	Loew's Inc	No par	13⅝ 13¾	13⅝ 13¾	13⅝ 13⅞	13¾ 13⅞	13¾ 14	18,800
26 Sep 15	34¼ Mar 19	28⅝ Jan 11	34¼ Mar 4	Lone Star Cement Corp	10	33½ 34¼	33⅞ 34¼	33 34	33⅜ 33¾	33¾ 33⅞	5,300
23⅛ Jun 16	26 Apr 15	23¼ Jan 4	26⅛ Mar 19	Lone Star Gas Co common	10	24¾ 25⅛	25⅛ 25⅝	25⅛ 25¾	25⅝ 26	25⅝ 26⅛	12,800
103¾ Jun 15	110 Aug 5	108¾ Jan 4	112 Mar 17	4.75 conv preferred	100	*110 111	111 111	112 112	111¾ 112	112 112	1,100
21⅝ Oct 14	35½ Mar 26	22½ Jan 4	26¼ Mar 8	Long Bell Lumber (Md) A	No par	*25¼ 25⅞	25½ 25⅞	25¾ 25¾	25½ 25⅝	25½ 25½	1,100
15½ Jun 10	18⅜ Mar 25	17 Jan 4	19 Mar 17	Long Island Lighting Co com	10	18⅝ 18¾	18¾ 18⅞	18¾ 19	18⅞ 19	18¾ 19	25,300
101 Jun 12	110 Jan 14	102¼ Mar 16	108 Jan 25	5.25% pfd series A	100	103¾ 103¾	x102¼ 103½	*103 103¾	*103 103½	*103 103½	90
97 May 6	106¼ Jan 9	103 Mar 16	106½ Mar 2	5% series B preferred	100	*104½ 106¼	x103 103	103¾ 103¾	*104 104½	*104 104½	60
101⅞ Jun 13	106¾ Dec 7	103¼ Mar 16	108½ Feb 16	5.25% preferred series C	100	*104½ 105	x103¼ 103¼	*103½ 104¼	*103½ 104¼	*103¾ 104¼	50
23⅝ Dec 9	30½ Aug 5	23⅝ Feb 15	26⅛ Jan 4	Lorillard (P) Co common	10	24⅜ 24⅝	24½ 24¾	24½ 24⅝	24⅜ 24⅝	24½ 24¾	12,000
146⅜ Dec 30	160¼ Dec 3	145 Jan 19	153½ Feb 15	7% preferred	100	150½ 150½	150½ 150½	*150½ 152	*150½ 152	*150½ 152	180
34⅞ Jun 10	42⅜ Dec 14	40⅞ Jan 5	45½ Mar 19	Louisville Gas & El Co (Ky)	No par	44½ 44½	44½ 44½	44¾ 45	45 45	45⅜ 45½	1,400
55 Sep 15	67⅞ Jan 2	59¾ Jan 11	64½ Feb 26	Louisville & Nashville	50	63¼ 63¼	63⅜ 63½	62½ 62¾	62¾ 63	63 64	4,700
30½ Dec 16	35¼ May 25	31½ Jan 11	34½ Feb 15	Lowenstein (M) & Sons Inc com	1	33 33	32¾ 32¾	32½ 32½	32½ 32½	32¼ 32¾	2,500
92 May 25	97½ Nov 9	96½ Jan 22	100½ Mar 18	4¼% preferred series A	100	*98½ 99½	*98½ 101	99¼ 99¼	100½ 100½	100½ 100½	1,590
36⅝ Sep 15	45¾ Jan 22	38½ Feb 24	42¾ Jan 26	Lukens Steel Co	10	40⅜ 40⅜	40⅛ 40⅛	40 40¼	40 40⅜	40¼ 40⅜	1,200
				M							
7½ Oct 23	12 Mar 20	8⅛ Mar 16	9¾ Jan 22	M & M Wood Working Co	5	8¼ 8¼	8⅛ 8¼	8¼ 8¼	8⅛ 8⅛	8⅛ 8¼	1,200
41 Jun 8	45 Feb 24	41 Jan 19	45 Mar 8	MacAndrews & Forbes common	10	*44 44¾	*44 45	*44¼ 44¾	44¾ 44¾	*44 44¾	100
125 Sep 17	132 Mar 24	125 Jan 28	132½ Jan 19	6% preferred	100	*128½ 132½	*128½ 132½	*128½ 132½	*128½ 132½	*128½ 132½	---
10⅛ July 18	15⅞ Nov 10	13 Jan 4	15⅛ Jan 20	Mack Trucks Inc	5	13⅛ 13¼	13¼ 13¼	13⅛ 13⅜	13⅛ 13½	13⅛ 13⅜	8,200
20⅛ Dec 29	26 Jan 8	20⅞ Jan 4	23 Mar 3	Macy (R H) Co Inc com	No par	22½ 22⅝	22¼ 22½	22¼ 22⅜	22¼ 22⅜	22¼ 22½	2,000
78⅞ Sep 14	87½ Mar 27	81¼ Mar 16	85¼ Feb 1	4¼% preferred series A	100	81½ 81½	81¼ 81⅝	81½ 81⅝	81¾ 82	82¼ 82¾	440
7⅝ Oct 16	9 May 8	7¾ Feb 12	8⅛ Jan 28	Madison Square Garden	No par	8 8	*7⅞ 8	*7⅞ 8	7⅞ 8	*7⅞ 8¼	800
6⅛ Dec 29	9⅞ Jan 12	6⅛ Jan 4	8⅞ Feb 15	Magic Chef	No par	*7⅜ 7¾	7½ 7¾	7⅞ 8	8 8	7⅞ 8	1,300
21 Sep 15	32 Apr 9	25⅛ Jan 4	29⅛ Feb 8	Magma Copper	10	28 28⅛	28 28⅛	28¼ 28½	28½ 28½	28⅜ 28½	2,600
15⅝ Sep 15	22¼ Jan 6	16⅛ Jan 4	18⅜ Mar 3	Magnavox Co (The)	1	17⅝ 17¾	17⅝ 17⅞	17⅝ 17⅞	17⅝ 17⅝	17⅜ 18¼	5,200
517 Sep 15	552 Mar 23	516 Feb 10	530 Feb 26	Mahoning Coal RR Co	50	520½ 520½	*520 530	*510 530	*517 525	*517 522½	10
3½ Dec 30	8⅛ Feb 28	3¾ Jan 4	5⅛ Jan 25	Manati Sugar Co	1	4 4⅜	4 4¼	4 4⅜	4½ 4⅝	4½ 4⅝	5,500
4½ Sep 14	8 Mar 9	4½ Mar 10	5¾ Jan 18	Mandel Bros	No par	4¾ 4⅞	*4¾ 4⅞	4¾ 4¾	*4⅝ 5	4¾ 4¾	600
22 Jan 16	25¾ Jun 4	22¾ Jan 12	28 Feb 3	Manhattan Shirt	5	26½ 26¾	26 26½	25¼ 25½	25¼ 25¼	26 26	1,200
6¾ Sep 18	11 Mar 9	7 Jan 4	9¼ Feb 1	Maracaibo Oil Exploration	1	8⅛ 8⅛	8 8⅛	8⅛ 8⅛	x8⅛ 8⅛	8⅛ 8⅛	4,200
16¾ Sep 21	25 Jan 5	19 Jan 4	23 Feb 4	Marathon Corp	6.25	20⅝ 21	20¾ 21	20⅞ 21	20⅞ 21⅛	20⅞ 21⅜	7,900
11½ Jun 10	13⅛ Dec 2	12½ Jan 11	13⅝ Mar 10	Marine Midland Corp common	5	13¼ 13⅜	13⅜ 13⅜	13¼ 13⅜	13¼ 13⅜	13¼ 13⅜	17,700
52½ Jun 15	58 Feb 4	55 Jan 8	57½ Mar 10	4¼% preferred (conv)	50	*56¼ 57¼	57 57	56½ 56½	56¼ 56¼	56¼ 56⅝	2,500
22¾ Sep 15	25⅝ Mar 19	24⅛ Jan 12	27¼ Mar 5	Marshall Field & Co com	No par	26⅛ 26⅜	25⅞ 26⅜	26⅛ 26⅜	26½ 26¾	26⅝ 26¾	9,200
80 Sep 8	88½ Mar 9	82 Jan 4	93¾ Mar 19	4¼% preferred	100	92 92	*91½ 93	*91½ 93	*91½ 93	92½ 93¾	110
12¼ Jun 16	18⅜ Mar 20	16⅝ Jan 4	22⅜ Mar 19	Martin (Glenn L) Co	1	21 21⅞	21½ 21¾	21⅜ 21¾	21⅝ 22⅛	21¾ 22⅜	87,200
10 Sep 14	14⅛ Mar 5	13⅜ Jan 22	16½ Mar 18	Martin-Parry Corp	No par	16 16¼	x15¾ 16⅛	15¾ 16¼	16¼ 16½	16¼ 16¼	6,400
16½ Dec 29	25⅞ Feb 2	16¾ Jan 8	19¼ Feb 15	Masonite Corp	No par	18¾ 19¼	18⅞ 19⅛	18⅞ 19	19 19⅛	19 19⅛	7,100
17⅜ Sep 15	21½ Nov 16	18 Jan 4	20¼ Mar 19	Master Electric Co	1	19¼ 20	19⅝ 19⅞	19⅞ 19⅞	20 20⅛	20 20¼	2,500
34½ Aug 28	42¼ Dec 30	38 Feb 16	42 Jan 18	Mathieson Chemical Corp com	5	39⅛ 39½	39⅛ 39⅜	39⅛ 39⅜	39¼ 39⅜	39 39¼	9,400
98¼ Jun 30	110¼ Jan 5	104 Jan 5	110 Mar 11	4.25% conv preferred	100	108½ 108½	*108 109½	109 109	*108½ 110	*108½ 110	200
27⅝ Jun 10	32⅞ Mar 23	28 Jan 4	30½ Feb 11	May Dept Stores common	5	28⅝ 29⅛	29 29¼	29 29⅛	28⅞ 29⅛	29 29½	6,800
83½ Jun 5	95 Jan 20	92 Jan 11	97¼ Mar 10	$3.75 preferred	No par	97 97	*96½ 96¾	*96 96¾	96½ 96¾	96½ 96½	180
82½ Jun 12	95 Jan 6	92⅜ Jan 5	98 Mar 11	$3.75 cum pfd 1947 series	No par	*96¼ 97⅝	*96¼ 97	96½ 96½	96½ 96½	*96¾ 97¼	200
75 July 2	85½ Nov 24	83 Jan 7	87¼ Mar 8	$3.40 cumulative pfd	No par	87 87	*87 88½	*87 88½	*87 88½	*87½ 88½	---
16 Sep 15	21 Mar 16	17⅛ Jan 20	18½ Feb 19	Maytag Co common	No par	18 18	17⅞ 18⅛	18 18⅛	18 18	18 18	1,400
45 Sep 29	52 Mar 12	47 Feb 4	49½ Feb 26	$3 preferred	No par	*48½ 49¼	*48½ 49½	*48½ 49½	*48½ 49½	*48½ 49½	---
15 Dec 4	21¼ Mar 25	15 Jan 7	17¼ Mar 19	McCall Corp	No par	16⅝ 16¾	16⅝ 16¾	16½ 16⅝	16½ 16⅞	16⅞ 17¼	3,600
20½ Sep 14	30½ Feb 10	20 Jan 11	22¾ Jan 22	McCord Corp common	3	21 21	21 21	21 21⅛	21 21	21¼ 21⅝	900
41½ Nov 27	45¾ Feb 17	40⅞ Mar 12	43½ Jan 14	$2.50 preferred	50	41¼ 41¼	41⅜ 41⅜	41⅝ 41⅝	42¼ 42¼	*42¼ 43	70
11¾ Dec 29	15⅝ Feb 4	12 Jan 4	13½ Mar 3	McCrory Stores Corp common	50c	13 13⅛	12¾ 13⅛	12⅞ 13¼	13 13⅛	13⅛ 13⅜	3,800
72½ Dec 16	92 Jan 8	75 Jan 4	85 Mar 19	3½% convertible preferred	100	*82 83	83 84	83 84	84½ 84½	85 85	480
57¼ Sep 15	73¼ Mar 12	68⅛ Jan 8	75 Mar 8	McGraw Electric Co	1	74 74¾	74½ 74½	74 74	73½ 74	*73 74	1,300
26½ Sep 22	35¾ Dec 1	33⅜ Jan 4	44¾ Mar 5	McGraw-Hill Publishing	5	43¾ 44½	43⅜ 43¾	43 43	42¾ 43	43¼ 43¾	1,600
52 Sep 17	71½ Jan 12	54½ Jan 4	61 Mar 4	McIntyre Porcupine Mines	5	59¾ 60	59½ 60¼	60 60¼	60¼ 60½	61 61	2,400
33¾ July 2	39½ Dec 3	38 Jan 4	42¼ Feb 18	McKesson & Robbins Inc	18	39⅝ 40	39½ 39¾	39¼ 40	40 40⅛	39⅝ 40⅛	3,500
18½ Dec 24	26½ Jan 21	18½ Jan 4	21⅞ Mar 5	McLellan Stores Co	1	20⅝ 21⅛	21 21	21 21	20⅞ 21	20⅞ 21	1,300
11⅛ Dec 29	14⅞ Jan 22	11½ Feb 19	12¼ Jan 14	McQuay Norris Mfg Co	10	*12 12⅛	12⅛ 12⅛	*12 12⅛	12⅛ 12⅛	12⅛ 12⅛	400
21⅝ Sep 14	29½ Dec 18	27½ Jan 4	33¼ Feb 12	Mead Corp common	No par	31 31¼	30 32	30½ 31	30½ 31¼	30⅝ 31¼	8,000
83½ Oct 13	95 May 1	86¾ Jan 4	96½ Mar 19	4¼% preferred (1st series)	100	*95 96½	*95 96½	*95 96½	*95 96½	96½ 96½	10
26⅛ Jan 2	28½ Mar 19	27⅛ Feb 16	28¾ Jan 15	Melville Shoe Corp	1	28⅛ 28¼	28¼ 28⅜	28⅛ 28⅛	28⅛ 28⅜	28⅛ 28⅜	1,800
11⅛ Dec 30	14¾ May 22	11¾ Jan 4	13⅛ Feb 15	Mengel Co (The) common	1	12⅜ 12⅜	12¼ 12½	12⅛ 12⅜	12⅛ 12⅛	12⅜ 12⅝	1,500
46 Aug 19	50¾ May 21	47 Jan 4	48⅞ Mar 3	5% convertible 1st preferred	50	48½ 48½	*48½ 49	48¼ 48½	48¼ 48¼	*48¼ 49	100
15¾ Sep 15	19¼ Jan 7	15¾ Feb 18	16⅝ Jan 8	Mercantile Stores Co Inc	3⅔	16 16⅛	16 16⅛	*16 16⅛	16 16⅛	16 16⅛	1,700
17 Sep 14	25⅞ Jan 5	19⅝ Jan 12	22 Jan 26	Merck & Co Inc common	16⅔c	20⅜ 20¾	20¼ 20⅝	20⅛ 20¾	20⅜ 20⅝	20⅜ 20½	23,500
80 May 4	89 Oct 27	89 Jan 27	91½ Feb 5	$3.50 preferred	No par	*89½ 91	*89½ 91¼	*89½ 91	*89½ 91¼	89¾ 90	200
92¾ Jun 10	111 Jan 20	98 Jan 4	106 Feb 8	$4 conv 2nd pfd	No par	104¼ 104¼	104½ 104½	104¾ 105	104¾ 104¾	104¾ 104¾	1,300
91½ Sep 21	97 Nov 13	95 Jan 7	104 Mar 10	$4.25 2nd preferred	No par	*103 104½	*103 104½	104 104	103½ 103½	102¾ 103	1,040
25 Sep 15	31 Jan 30	26 Jan 4	34½ Feb 10	Mergenthaler Linotype Co	No par	33 33½	33¼ 33½	33⅝ 33¾	34 34	34¼ 34¼	2,700
22 Jun 16	31 Nov 5	21⅛ Jan 13	28⅜ Jan 4	Merritt-Chapman & Scott	12.50	21¾ 22	21⅞ 22	22 23⅛	22⅞ 23½	22⅝ 23	28,500
28 Dec 29	39⅞ Jan 9	28⅝ Jan 4	32¾ Mar 19	Mesta Machine Co	5	*31½ 32½	32½ 32⅝	32 32	31½ 31½	32 32¾	1,500
86 Jun 11	98½ Jan 2	92 Jan 5	100 Feb 4	Metropolitan Edison 3.90% pfd	100	*98 99	*98 98½	*98 98½	98½ 98½	98½ 98½	210
95 Sep 14	105 Feb 2	104½ Mar 4	106 Feb 9	4.35% preferred series	100	*105 106½	106 106	*105 107½	*105 107½	*105 107½	20
88 Jun 12	93½ Jan 13	92 Jan 15	98 Feb 8	3.85% preferred series	100	*96 97½	97½ 97½	*96½ 98	*96½ 98	*96½ 98	10
84 July 3	93¼ Feb 4	89 Jan 6	89 Jan 6	3.80% preferred series	100	*95 97	*95 97	*95 97	*95 97	*95 97	---
99 May 21	107½ Feb 19	105⅜ Jan 13	106½ Feb 3	4.45% preferred series	100	*106 108	*106 108	*106 108	*106 108	*106 108	---
18⅜ Sep 14	29⅜ Mar 5	22⅛ Feb 2	24⅞ Jan 15	Miami Copper	5	23½ 23½	23½ 23⅞	23¼ 23¾	23⅞ 24	23¾ 23⅞	5,500
55⅛ Sep 22	66⅝ Dec 31	65½ Jan 4	72⅜ Mar 5	Mid-Continent Petroleum	10	70 70⅝	70 70½	70 70½	70½ 70¾	70½ 70¾	6,400
22¾ Jun 9	27⅞ Mar 9	26¾ Jan 4	29¼ Jan 28	Middle South Utilities Inc	No par	27¾ 28	27¾ 28	27¾ 28	27⅞ 28¼	28 28⅜	11,000

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
29½ Dec 14	46⅝ Jan 7	30 Feb 3	33½ Mar 5	Midland Steel Prod common	5	32½ 32½	*32½ 33	*32¾ 33	32⅜ 32⅞	*32 32⅜	300
125¼ Oct 7	139 Feb 9	126½ Jan 6	136 Feb 24	8% 1st preferred	100	130 130	130 130¾	130 130	130¼ 130¼	128 129	140
21¼ Oct 9	24½ Mar 20	21⅛ Jan 8	25 Feb 8	Midwest Oil Corp	10	*23½ 24	23½ 23½	23¾ 23¾	23¾ 23¾	23½ 23½	1,400
16⅛ Jan 26	24 Nov 20	20 Jan 26	24¼ Feb 16	Minneapolis & St Louis Ry	No par	23⅞ 24⅛	23¾ 24	23⅞ 23⅞	23⅞ 23⅞	24 24¼	5,200
8⅜ Dec 31	19⅛ Jan 2	8¾ Jan 4	10⅜ Jan 19	Minn St Paul & S S Marie	No par	9½ 9½	9¼ 9¼	*9¼ 9⅝	9⅜ 9⅜	9⅜ 9⅜	400
53½ Feb 27	68⅝ Nov 30	67 Jan 11	78 Mar 12	Minneapolis-Honeywell Reg	1.50	77 78	76¾ 77	76 76½	76 76	76¼ 77⅛	3,600
42 Apr 6	60¼ Dec 3	55¼ Jan 26	59⅜ Mar 19	Minn Min & Mfg common	No par	57⅜ 58¼	58 58¼	57¾ 58½	58½ 58⅞	58¾ 59⅜	8,500
94⅝ Jan 11	104 Jan 29	104 Feb 2	105 Feb 11	$4 preferred	No par	*104 105	*104 105	104 104	104 104	*103½ 105	100
8⅞ Dec 29	19⅜ Jan 23	9⅜ Jan 4	11½ Jan 21	Minneapolis-Moline Co common	1	9⅜ 9¾	9½ 9⅝	9½ 9½	9½ 9⅝	9¾ 9⅞	3,400
69 Oct 1	88 Jan 5	71½ Jan 12	74½ Mar 17	$5.50 1st preferred	100	72½ 74	74 74	73½ 74½	73½ 73½	74 74	200
18⅜ Nov 9	26½ Jan 22	19⅜ Mar 16	21½ Jan 21	$1.50 2nd conv preferred	25	*19½ 20⅛	19⅜ 19⅜	*19⅛ 20	*19¾ 20¼	*19¾ 20¼	100
19½ Nov 17	21½ Dec 21	21 Feb 15	23⅞ Feb 1	Minneapolis Power & Light	No par	21⅝ 22	21¾ 21¾	21½ 21⅞	21½ 21⅝	21½ 21¾	3,800
24⅜ Oct 18	34¾ Mar 25	27¼ Jan 4	34½ Mar 16	Missouri Corp	1	30⅝ 34	33⅝ 34½	32⅝ 33¾	33 33¾	33¼ 33¾	43,500
15¾ Sep 14	23⅜ Mar 25	16⅜ Jan 4	19⅛ Mar 16	Mission Development Co	5	17⅞ 18⅞	18⅜ 19⅛	18½ 18¾	18¾ 19	18¾ 18⅞	27,100
34½ Jun 10	41⅛ Mar 17	37 Jan 4	42½ Mar 8	Mississippi River Fuel Corp	10	40½ 40¾	39⅞ 40⅝	40 40½	40½ 40¾	40⅝ 40⅞	6,800
4 Dec 31	6¼ Mar 12	4⅛ Jan 4	5⅞ Mar 19	Missouri-Kan-Tex RR com	No par	4¾ 4⅞	4¾ 4⅞	*4⅝ 4¾	4¾ 5⅝	5⅝ 5⅞	23,700
57⅝ Sep 15	70½ Aug 6	61 Mar 17	65⅞ Feb 11	7% preferred series A	100	61½ 61¾	61⅜ 61¾	61 61¾	62 65⅜	64¾ 65¼	8,700
33⅜ Sep 15	58¼ Jan 23	40 Jan 4	54¼ Feb 17	‡Missouri Pac RR 5% conv pfd	100	46¼ 47½	46½ 47⅜	46½ 47½	47½ 48⅜	48 48½	11,300
22 Dec 31	33¼ Dec 17	22¾ Jan 4	24⅝ Feb 16	Mohawk Carpet Mills	20	*23¾ 24	*23⅝ 24	23⅝ 23⅝	23½ 23¾	23½ 23⅝	500
13 Jan 5	15¾ Mar 25	13⅜ Jan 6	15⅛ Jan 19	Mojud Co Inc	1.25	13⅜ 13⅝	13⅝ 13⅝	13½ 13½	*13⅝ 13¾	13½ 13⅝	1,200
15¼ Sep 11	20⅝ Mar 23	16¾ Jan 5	20⅛ Mar 11	Monarch Machine Tool	No par	19 19¼	19 19⅛	19 19	18½ 19	19 19	1,700
79 Sep 15	95⅜ Jan 20	81⅜ Feb 26	87⅝ Feb 5	Monsanto Chemical Co	5	82¾ 84	83 83⅜	82½ 83¾	82¾ 83½	82¾ 83⅜	8,600
17½ Sep 14	28½ Mar 11	19 Jan 4	22⅞ Mar 12	Montana-Dakota Utilities Co	5	22⅛ 22¾	22¼ 22½	22⅛ 22⅜	22 22⅜	22 22⅜	9,600
25¾ Jun 10	32¼ Mar 26	31¼ Jan 4	34 Feb 8	Montana Power Co (The)	No par	33⅛ 33¼	33⅛ 33⅜	33 33⅜	33 33⅛	33⅛ 33⅛	3,000
29½ Nov 17	40⅜ Dec 11	32 Jan 4	42⅜ Mar 16	Monterey Oil Co	1	40¾ 41½	41½ 42⅜	41 41⅝	41½ 42½	41¼ 41¾	12,000
53⅝ Sep 18	65½ Mar 19	56 Jan 4	64½ Feb 15	Montgomery Ward & Co	No par	58⅛ 59⅛	58¼ 58⅝	58⅛ 58½	58⅛ 59½	59 59½	18,800
11⅝ Sep 15	18⅛ Apr 15	12⅛ Jan 8	14⅛ Mar 19	Moore-McCormack Lines	12	12½ 12¾	12⅝ 12¾	12⅝ 12⅞	12¾ 12⅞	12¾ 14⅛	4,900
10¾ Sep 15	15½ Apr 16	11⅞ Jan 6	14⅜ Feb 8	Morrell (John) & Co	No par	12⅞ 13	12¼ 12⅝	11⅞ 12¼	12⅜ 12½	12½ 13	6,000
29¼ Dec 29	43⅛ Jan 6	30¼ Jan 4	37¾ Mar 3	Motorola Inc	3	36¼ 36¾	36½ 37	36¼ 36⅝	36⅜ 36⅞	36¾ 37	8,300
21 Dec 31	34⅜ Mar 18	17 Feb 23	23¼ Jan 5	Motor Products Corp	10	19⅝ 19⅝	19⅝ 19⅝	19 19⅜	19¼ 19¼	19¼ 19⅜	2,500
21¾ Dec 29	27⅜ Jan 6	21⅛ Mar 1	23½ Mar 18	Motor Wheel Corp	5	22¼ 22¾	23 23	*22¾ 23¼	23¼ 23½	23⅜ 23⅜	2,100
21⅝ Sep 14	27¾ Mar 16	23⅛ Jan 13	25⅜ Mar 12	Mueller Brass Co	1	25 25	24¾ 25¼	24⅞ 25⅛	25 25¼	25 25¼	4,500
18 Sep 15	26⅞ Mar 13	19¼ Jan 4	26⅞ Mar 19	Mullins Mfg Corp	1	24⅛ 24¼	24¼ 24½	24 24⅜	24 25	25⅛ 26⅞	26,300
12 Jan 5	14⅛ May 19	13⅛ Jan 7	15½ Feb 1	Munsingwear Inc	5	14¾ 15	15 15	14⅞ 15	15 15	*14⅞ 15	1,300
43 Dec 31	50 Jan 6	42¼ Jan 12	47⅞ Feb 2	Murphy Co (G C) common	1	46¼ 46¾	46½ 46⅞	46 46½	45½ 46	45¾ 46	3,800
104½ May 18	110¼ Mar 3	106½ Jan 14	110 Feb 23	4¾% preferred	100	*109½ 111¼	110 110	110 110	110 110	*109½ 110¾	380
16½ Sep 15	24⅝ Feb 26	18⅜ Jan 11	21 Jan 21	Murray Corp of America com	10	18¾ 18⅞	18¾ 18⅞	18⅝ 18⅞	18⅞ 19	18⅞ 19⅛	2,500
42½ Aug 26	50 Feb 25	42¼ Jan 4	44½ Jan 22	4% preferred	50	*42¼ 43¼	*42¼ 43½	*42¼ 43¼	*42¼ 43¼	43 43	100
35¾ Dec 29	51 Feb 2	37 Jan 4	39⅞ Jan 25	Myers (F E) & Bros	No par	*38½ 39⅞	38½ 38½	*38½ 39¾	*38½ 39½	*39 39⅞	200
				N							
16 Dec 29	25¾ Feb 26	13⅝ Mar 9	18⅛ Jan 7	Nash-Kelvinator Corp	5	13⅞ 14⅛	13⅞ 14⅛	14 14⅛	14 14⅝	14⅝ 14⅞	20,000
74 Sep 15	99¾ Jan 2	75¼ Jan 11	79 Jan 19	Nashville Chatt & St Louis	100	*77 77¾	77½ 77½	77¼ 77½	77½ 77¾	*77⅝ 78	200
28 Oct 6	36¼ Mar 25	30 Jan 8	40⅜ Mar 11	National Acme Co	1	39 39	39½ 39¾	39 39½	39 39¾	39¾ 40¼	4,200
11⅛ Sep 14	15½ Jan 8	13¾ Mar 17	15½ Feb 19	National Airlines	1	14⅜ 14½	14¼ 14⅜	13¾ 14¼	13⅞ 14⅛	13⅞ 14	5,100
16⅞ Sep 22	21½ Mar 9	17¼ Jan 4	19 Jan 19	National Automotive Fibres Inc	1	17¾ 18	17¾ 17¾	18 18	18⅛ 18¼	18¼ 18⅜	2,400
19½ Sep 15	25⅝ Mar 20	20¾ Jan 4	25¼ Mar 18	National Aviation Corp	5	24 24⅜	23½ 24	23½ 23⅞	24 25¼	24⅞ 25	5,800
34 Sep 14	38 Mar 19	36¼ Jan 4	37⅝ Jan 9	National Biscuit Co common	10	36½ 36⅞	36¾ 37	36⅞ 37	36⅞ 37⅛	36¾ 37	7,000
158¾ Jun 24	174¾ Dec 14	172½ Jan 4	178¾ Mar 11	7% preferred A	100	176½ 178½	177½ 177½	176½ 177	177 177	*177 177½	120
10 Sep 14	13⅞ Feb 26	11 Jan 8	14½ Mar 8	National Can Corp	10	13⅜ 14	13½ 14	13⅜ 13¾	13⅝ 13⅞	13⅝ 13⅞	11,600
51½ July 22	60¼ Dec 24	57⅝ Jan 8	74 Mar 19	National Cash Register	No par	69 71¼	71 71⅜	70 71	71¼ 71¾	71¼ 74	5,100
13⅜ Jan 2	18⅜ Aug 18	16⅝ Jan 4	17⅞ Jan 25	National City Lines Inc	1	17⅜ 17½	17¼ 17⅜	17⅜ 17⅜	17⅛ 17⅜	17¼ 17⅜	2,600
9 Sep 15	11¾ Jan 5	10¼ Jan 4	11¼ Feb 9	National Container Co common	1	10⅞ 11	10⅞ 11	10⅞ 11⅛	11 11¼	11 11⅛	11,100
19 Aug 31	20⅞ Dec 2	19¾ Jan 5	22¾ Feb 10	$1.25 conv preferred	25	21½ 21½	21½ 21¾	21½ 21¾	21¾ 21⅞	21¾ 22	2,800
15 Sep 21	19¼ Mar 27	17¼ Feb 18	19¼ Jan 6	National Cylinder Gas Co	1	17¼ 17⅝	17¾ 17⅞	17⅞ 17⅞	17⅝ 17⅞	17⅝ 17⅝	4,300
56⅝ Jun 10	66½ Dec 14	62⅛ Feb 25	68⅞ Mar 19	National Dairy Products	10	65½ 66½	66⅜ 67¾	67 68¾	68¼ 68⅝	68⅛ 68⅞	15,300
12 Dec 29	15¾ Jan 8	12⅛ Jan 4	13 Jan 22	National Department Stores	5	12½ 12⅝	12⅜ 12½	12⅜ 12½	12⅝ 12¾	12⅝ 12⅝	3,000
16⅞ Sep 22	23½ Jan 6	18⅛ Mar 15	20⅛ Jan 20	National Distillers Prod common	5	18⅛ 18⅜	18⅛ 18¼	18⅛ 18¼	18⅛ 18⅜	18⅛ 18⅜	29,700
84 Dec 29	99½ Jan 5	87¼ Jan 4	91⅞ Feb 12	4¼% pfd series of 1951	100	94¼ 95	94 95	94½ 95⅝	95¾ 95¾	95 95	1,700
17⅝ Sep 1	22⅞ May 26	20¼ Jan 8	25⅝ Mar 12	National Gypsum Co common	1	24¾ 25½	x25⅛ 25⅜	24⅝ 25⅛	25 25¼	24¾ 25¼	19,300
85¼ Dec 15	96 Nov 6	93½ Jan 5	100½ Mar 16	$4.50 preferred	No par	*100 101	100½ 100½	100½ 100½	100 100	*98¾ 100	120
29⅝ Apr 24	38¾ Dec 31	38 Jan 4	42¾ Jan 29	National Lead Co common	5	40¼ 41	40⅜ 40⅞	40⅜ 40¾	40½ 41¼	41⅛ 42	22,900
155¼ Jun 3	173½ Nov 4	172 Jan 5	179¼ Mar 9	7% preferred A	100	177 177	*177 178	178 178	178 178	*178 178½	320
132 Apr 15	146 Nov 4	142 Jan 4	151½ Mar 16	6% preferred B	100	150½ 150½	150¾ 151½	*150 151½	*150 151½	*150½ 151½	70
7 Feb 9	9⅝ Dec 29	8½ Feb 15	9½ Jan 4	National Linen Service Corp	1	9¼ 9⅜	*9¼ 9½	*9⅜ 9½	9¼ 9¼	9¼ 9¼	900
20½ Dec 31	37⅜ Mar 19	20⅝ Jan 4	24⅞ Mar 11	Natl Malleable & Steel Cast	No par	24 24	23⅞ 24	24 24⅛	24⅛ 24⅜	24⅜ 24⅜	1,700
25¼ Sep 21	32¾ Jan 6	26⅞ Jan 11	30⅛ Mar 5	National Shares Corp	No par	*29⅛ 30	*29 30	*29½ 29⅞	29⅞ 30	*29¼ 30	200
40⅛ Sep 14	52¼ Jan 5	46 Jan 4	49⅞ Feb 11	National Steel Corp	10	48¾ 49¼	48⅞ 49⅜	48⅞ 49¼	48⅞ 49¼	49⅛ 49⅜	8,200
25½ Oct 26	30¼ Jan 12	26¾ Jan 4	29 Jan 27	National Sugar Ref Co	No par	*28 28⅞	28⅞ 28⅞	*28⅝ 29	*28⅝ 29	28⅝ 29	400
22⅜ Sep 21	31⅜ Jan 5	24⅝ Jan 4	30⅝ Mar 12	National Supply (The) Pa com	10	x29⅜ 30	29⅜ 29¾	29¼ 29½	29½ 30	29¾ 30⅛	7,000
86½ Sep 25	91 Nov 24	90 Jan 4	96 Mar 11	4½% preferred	100	x94⅜ 94⅜	95 95	95 95½	94⅝ 95½	95½ 95½	710
24⅜ Jan 6	29¾ May 20	28¼ Jan 4	33½ Mar 19	National Tea Co common	5	30⅞ 31⅜	31 31½	31¾ 32½	32⅝ 33	32⅞ 33½	10,300
104¾ Jan 21	116½ May 20	114 Jan 7	133 Mar 19	4.20% conv preferred	100	*122 124	124 124	127 127	129 129	132 133	900
4⅛ Jan 2	7¾ Apr 1	6⅛ Feb 17	7⅛ Jan 4	National Theatres Inc	1	6¼ 6⅜	6¼ 6⅜	6¼ 6½	6¼ 6⅜	6¼ 6½	15,000
10 Sep 14	12⅞ Jan 12	10⅜ Jan 12	11⅝ Mar 12	National Vulcanized Fibre Co	1	11½ 11½	11½ 11½	11⅜ 11½	11⅜ 11½	11⅜ 11½	1,800
4⅛ Dec 28	7¾ Mar 6	4¼ Jan 4	5¼ Feb 4	Natomas Co	No par	4⅞ 5	*4⅞ 5	4⅞ 5	5 5	5 5⅛	3,600
10½ Jun 10	13⅝ Feb 26	11⅛ Jan 4	12 Jan 15	Nehi Corp	1	11¾ 11⅞	11¾ 11¾	11⅝ 11⅝	11¾ 11⅞	12 12	1,500
13⅞ Jan 5	16¾ Apr 8	14 Jan 8	15 Jan 22	Neisner Bros Inc common	1	14½ 14¾	14½ 14½	14⅝ 14⅝	*14½ 14¾	14⅝ 14⅝	600
105 Jan 27	106 Mar 25	105 Jan 1	106 Feb 25	4¾% preferred	100	*106 107½	*106 107½	*106 107½	*106 107½	*106 107½	---
10⅞ Apr 29	15⅜ Nov 6	14¾ Jan 4	16½ Jan 27	Nesco Inc	5	15 15⅛	15 15⅜	15¼ 16	15½ 16	15½ 16	23,800
31¼ Jun 9	38 Feb 6	31½ Mar 5	34 Jan 13	Newberry Co (J J) common	No par	32 32	32 32	31¾ 31¾	32 32	33 33	1,700
85½ Jun 30	93½ Apr 2	86 Jan 6	95 Feb 11	3¾% preferred	100	*91¾ 93	*91¾ 93	*91¾ 93	*91¾ 93	93½ 94	100
12¼ Jun 11	14¼ Mar 30	13¾ Jan 4	15 Mar 1	New England Electric System	1	14⅜ 14¾	14⅜ 14½	14¼ 14⅜	14⅜ 14⅝	14½ 14¾	14,500
85 Jun 18	92½ Jan 6	94 Feb 11	98 Mar 12	New Jersey Pr & Lt Co 4% pfd	100	*98 100	*98 100	*96 100	*96 100	*96 100	---
37¼ Aug 31	56 Jan 20	40½ Jan 14	46¼ Mar 19	Newmont Mining Corp	10	44⅝ 44¾	45¼ 45½	44⅝ 45	45 45½	45⅜ 46¼	2,300
10⅞ Sep 15	16⅜ Jan 29	12⅝ Jan 4	14¾ Jan 12	Newport Industries common	1	13½ 13½	13⅝ 13⅝	13⅝ 13⅝	13⅝ 13¾	13⅝ 13¾	1,900
64 Dec 30	72½ Mar 23	67½ Jan 5	72½ Feb 26	4¼% preferred	100	x69⅞ 69⅞	*69 70	69 69½	*68½ 69½	69½ 69½	200
23¾ Sep 8	34 Jan 30	25⅝ Jan 4	31½ Feb 3	Newport News Ship & Dry Dock	1	31 31¼	31 31⅛	31⅛ 31¼	31⅛ 31⅛	31⅛ 31½	3,600
17⅛ Sep 17	23⅛ Mar 17	18¼ Jan 4	20½ Mar 5	New York Air Brake	5	19⅝ 19⅝	19⅝ 20	19¾ 19⅞	20 20⅛	20 20¼	3,500
18¾ Dec 29	25½ Jan 30	18⅝ Jan 11	26 Feb 15	New York Central	No par	23⅝ 24	23¼ 23¾	23⅜ 24⅜	23¾ 24¼	23¾ 24⅛	100,400
30 Sep 14	48⅛ Jan 5	33¼ Mar 15	37¼ Jan 19	New York Chic & St Louis Co— Common	20	33¼ 33⅞	33¼ 33¾	33¼ 33⅞	33¾ 34¼	34½ 35⅛	11,800
101¾ Jun 10	109½ Mar 9	106½ Jan 6	108½ Mar 2	6% preferred series A	100	*107¼ 108	*107 108	107½ 107½	108 108	108 108	300
14⅜ May 1	17⅝ July 13	15½ Mar 9	17⅜ Jan 4	New York City Omnibus Corp	No par	16 16	16 16	16⅛ 16⅞	16⅞ 16⅞	16½ 16½	2,300
59½ Oct 13	70 Jan 20	63 Jan 20	69 Mar 1	New York Dock common	No par	*66 67	*66 67	*66 67	*66 67	*66 67	---
80 Sep 11	92 Feb 9	85½ Jan 14	90 Jan 29	$5 non-cum preferred	No par	*85¾ 87½	*85¾ 87½	*86¾ 87½	86¾ 86¾	*86¾ 89	30
400 May 5	520 Jan 8	385 Feb 25	425 Jan 13	N Y & Harlem RR Co	50	*347½ 400	*350 400	*348 400	*348 400	*348 400	---
19⅞ Jun 16	34 Feb 18	23 Mar 19	31¼ Mar 3	N Y New Haven & Hartford Co	100	24 24⅛	23⅞ 24⅛	23¼ 23¾	23½ 23⅞	23 23¼	10,200
49¾ Dec 29	65⅞ Feb 5	52 Jan 4	60 Feb 4	Preferred 5% series A	100	52 52	52 52	52½ 52½	52 52½	52½ 52½	1,100
-- ------	-- ------	15⅛ Mar 8	18 Feb 19	New York Shipbuilding Corp	1	16 16	16 16⅛	16⅛ 16¼	16 16½	15⅞ 16	6,500
31⅜ Sep 21	37⅜ Mar 23	36 Jan 29	38¾ Mar 3	N Y State Electric & Gas Corp— Common	No par	37⅝ 38	37½ 37¾	37¾ 37¾	37¼ 38¼	38 38	2,600
80½ Jun 11	92 Jan 22	93 Jan 7	96½ Feb 4	$3.75 preferred	100	95½ 95½	94 95	94 94	95 95	95 95	290
24⅜ Jun 10	28½ Feb 2	27⅜ Jan 4	29¾ Mar 16	Niagara Mhk Pwr Corp com	No par	29⅛ 29⅜	29¼ 29¾	29⅛ 29½	28¾ 29¼	29 29¼	22,200
75 Apr 28	80¾ Nov 10	82¼ Jan 25	86¾ Mar 19	3.40% preferred	100	*85½ 87	*85½ 86¾	86¼ 86¼	*85½ 86¾	86¾ 86¾	200
79 Jun 22	87½ Jan 8	86 Jan 5	92¾ Mar 11	3.60% preferred	100	*91¼ 92½	92½ 92½	92½ 92½	92½ 92½	*92½ 93	900
87 Jun 29	94½ Nov 13	92 Jan 7	100 Mar 15	3.90% preferred	100	99 100	100 100	99½ 99½	99¾ 99¾	99¼ 99½	480
16 Sep 15	20¾ Jan 26	17¾ Jan 6	20⅛ Mar 15	Nopco Chemical Co	2	19¾ 20⅛	19⅞ 20	19⅞ 19⅞	20 20	x19½ 20	2,500
39¾ Dec 23	53⅛ Jan 30	39⅝ Jan 4	43⅜ Feb 10	Norfolk & Western Ry common	25	40⅜ 40⅝	40¼ 40¾	40⅛ 40½	40⅛ 40⅞	40⅜ 40⅞	14,200
22⅝ Jun 12	26 Jan 16	24¼ Jan 13	26½ Mar 10	Adjustment preferred	25	26⅛ 26⅛	*26⅛ 26½	*26⅛ 26¼	*26⅛ 26½	*26¼ 26½	100
19 Jun 19	23¼ Mar 24	20 Jan 4	22⅜ Mar 12	North American Co	10	21⅞ 22⅛	22 22⅛	22 22⅛	22 22¼	22⅛ 22¼	18,100
15⅜ Sep 15	22¼ Dec 21	20 Jan 12	28½ Mar 18	North American Aviation	1	26⅝ 27¼	26¾ 27	26⅞ 27¾	27⅞ 28½	28 28⅜	51,400
8 Sep 14	15 Jan 8	8⅝ Jan 4	9⅞ Jan 21	Northeast Capital Corp	1	9⅛ 9⅛	9 9	9 9	9 9	9 9⅛	1,700
83 July 6	87 Jan 16	85½ Jan 7	88¼ Mar 16	Northern Central Ry Co	50	87½ 87½	87½ 88¼	88¼ 88¼	88 88	88¼ 88¼	300
34½ Sep 24	46¾ Jan 2	38½ Feb 19	42⅜ Jan 25	Northern Natural Gas Co	10	39⅛ 39⅜	39⅝ 39¾	39⅜ 40	39⅜ 40	39⅜ 39¾	8,900
103¼ Oct 6	107½ Nov 4	108 Jan 6	111 Feb 23	5½% preferred	100	*110 111	*109 111	*109 110	110 110	*109 110	50
52 Sep 14	84 Jan 5	54⅛ Jan 11	64⅜ Mar 4	Northern Pacific Ry	100	59¾ 60¾	60⅛ 60¾	59⅜ 61	60⅝ 61¾	60½ 61⅝	20,400
11⅞ Jun 16	14¼ Dec 16	13¾ Jan 4	15⅛ Feb 25	Northern States Pwr Co (Minn)— Common	5	15 15⅛	15 15⅛	15 15⅛	15 15⅛	15 15⅛	8,900
78 Apr 24	87 Mar 19	85 Jan 4	93½ Mar 19	$3.60 preferred	100	92½ 92¾	92¾ 93	93 93	93 93	93½ 93½	130
100½ Jun 18	109 Mar 12	107¼ Jan 26	108½ Feb 9	$4.80 preferred	100	*107½ 108	108 108	108 108	*107½ 108	108 108	1,440
89¾ Jun 19	101 Jan 9	99 Jan 12	103 Mar 5	$4.10 preferred	100	102½ 102⅞	*102½ 102⅞	102¾ 102⅞	102¾ 102¾	*102⅝ 103	550
12⅜ Jun 15	18⅜ Mar 17	16⅜ Jan 11	20⅝ Mar 12	Northrop Aircraft Inc	1	19⅞ 20⅝	x18½ 18¾	17¾ 18⅝	18½ 19	19 19⅝	16,600
8½ Dec 29	14½ Jan 13	7½ Jan 11	9¾ Feb 8	Northwest Airlines Inc common	10	9 9⅛	9 9⅛	9 9⅛	9⅛ 9⅛	9⅛ 9⅜	4,200
16⅝ Dec 30	24⅝ Jan 13	14¾ Jan 11	17½ Jan 4	4.6% preferred	25	16¼ 16¼	16½ 16½	16⅜ 16⅜	16½ 16⅝	16¾ 16⅞	3,300
18½ Sep 18	25⅛ Apr 9	19⅞ Mar 2	22¼ Mar 18	Norwich Pharmacal Co	2.50	21¼ 21⅞	21¼ 21⅝	21½ 21¾	21¾ 22¼	22 22¼	5,900
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34¼ Jun 10	39¾ Feb 2	38½ Jan 4	41¼ Mar 12	Ohio Edison Co common	12	40¾ 41	40¾ 40⅞	40½ 40⅞	40⅝ 40⅞	40¾ 40⅞	6,300
94⅜ Jun 12	106 Jan 2	102¾ Jan 4	107½ Mar 11	4.40% preferred	100	105¾ 106¾	106 106¼	106¾ 107	107 107	*106 107	290
83 Jun 12	93½ Jan 27	92¼ Jan 5	98 Mar 2	3.90% preferred	100	96¾ 97¼	*96 97	96¾ 96¾	96¼ 96½	96¾ 96¾	250
100 May 18	106¼ Feb 25	106¼ Jan 6	110½ Jan 29	4.56% preferred	100	*108 109¼	108 108	109 109	*108½ 109¾	*108¼ 109½	30
97⅞ Jun 12	104¾ Dec 9	104¾ Jan 13	107 Feb 15	4.44% preferred	100	106½ 106½	106½ 106¾	*106¾ 107¼	*106¾ 107¼	*106⅞ 107¼	110
49⅞ Jun 10	57⅞ Aug 6	54⅛ Jan 4	64½ Mar 12	Ohio Oil Co	No par	63 64	62⅝ 63¼	62⅜ 62⅞	62⅞ 63¾	63⅞ 64	13,500
23⅝ Jun 10	28 Mar 23	26½ Jan 4	29¾ Mar 18	Oklahoma Gas & Elec Co com	10	29⅜ 29½	29⅜ 29⅜	29⅛ 29⅜	29⅜ 29¾	29⅜ 29½	4,600
16⅞ Sep 1	19¼ Dec 24	18¼ Jan 20	19½ Mar 15	4% preferred	20	19¼ 19½	*19 19½	*19 19½	*19 19½	19⅛ 19⅛	300
8⅝ Dec 15	14¾ Feb 2	9⅛ Jan 4	12¼ Jan 20	Oliver Corp common	1	10⅝ 11⅛	10¾ 10⅞	10⅝ 10⅞	10⅞ 11	10⅞ 11	6,900
71¼ Sep 23	95¼ Jan 9	73 Jan 4	84 Mar 3	4½% convertible preferred	100	83½ 83½	83 83	83 83½	82¾ 82¾	82¼ 83¼	480

For footnotes see page 26

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
9⅛ Mar 4	15¼ Dec 28	14½ Jan 26	16 Jan 7	Omnibus Corp (The) common	5	14⅝	14⅝	14⅝	15⅛	15	15⅛	15⅛	15⅜	15⅛	15⅛	4,500
37⅝ Aug 31	46¼ Dec 21	44⅝ Jan 11	49½ Mar 10	Otis Elevator	No par	48¼	49⅛	48¼	48½	48¼	48⅝	48¼	48¾	48½	48⅞	9,300
28 Feb 20	42½ Oct 21	37 Jan 13	49⅞ Mar 3	Outboard Marine & Mfg	2.50	*48½	49	*49	49½	*49	49¼	49¼	49⅞	49⅞	49⅞	900
79¼ Oct 2	84 Jan 6	85 Jan 12	87 Jan 8	Outlet Co	No par	86	86	*85	87	*85	87	*85	87	*85	87	10
38 Sep 18	55¼ Dec 21	50 Jan 11	58¾ Feb 16	Owens-Corning Fiberglas Corp	5	56¼	56¾	56¾	56¾	55½	56⅜	55⅜	55⅜	55½	56¼	1,600
69¼ Jun 16	81 Mar 12	77¼ Jan 12	82¾ Feb 5	Owens-Illinois Glass Co	12.50	78⅞	79½	78¾	80	79¼	79½	79¼	79⅜	79	79¼	6,300

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
11½ Jun 18	16 Dec 11	14⅝ Jan 20	16¾ Mar 12	Pabco Products Inc com	No par	16	16⅜	15⅞	16⅜	15⅞	16	15¾	16	16¼	16½	8,600
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred	100	*88	89	88	88	*88	89	88	88	*86¾	88	40
7⅝ Oct 6	13⅞ Jan 5	7½ Jan 11	8¾ Feb 9	Pacific Amer Fisheries Inc	5	8	8	8	8	7¾	7¾	*7¾	8	7¾	7¾	600
34½ Dec 21	48 Mar 3	33⅝ Mar 3	35⅝ Feb 8	Pacific Coast Co common	10	34¾	35¼	*34¼	35	*34¼	35	*34¼	35	*34¼	35	140
55¾ Jun 16	73½ Mar 26	60 Jan 5	62 Feb 10	1st preferred noncum	No par	*59	62	*59	62	*59	62	*59	62	*59	62	---
46 Oct 15	57¾ Mar 2	45½ Jan 18	48 Feb 9	2nd preferred noncum	No par	*46	47	47	47	*46¼	48	*46¼	48	*46¼	48	100
25½ Jun 16	30¼ Feb 20	28¾ Jan 4	32⅜ Feb 4	Pacific Finance Corp	10	31⅛	31½	31½	31⅞	31¾	32	32	32¼	32	32	10,500
34½ Jun 10	40 Mar 17	39⅛ Jan 4	41⅞ Mar 18	Pacific Gas & Electric	25	41	41¼	41⅛	41⅜	41⅛	41½	41⅜	41⅞	41½	41¾	15,300
32¾ Nov 2	34⅜ Dec 31	33⅝ Feb 15	35⅛ Jan 27	Pacific Lighting Corp	No par	34	34⅜	34	34⅛	33⅞	34⅛	34	34⅛	34	34¼	10,000
22⅜ Nov 25	30 Mar 17	23 Jan 12	26 Feb 15	Pacific Mills	No par	25¼	25½	*25	25¼	24½	25	24½	24¾	24⅝	24¾	2,600
110½ Sep 22	119⅜ Mar 10	114¾ Jan 13	120½ Mar 9	Pacific Telep & Teleg com	100	119⅝	120	119¾	120⅛	119⅝	119⅞	120	120	119½	120¼	1,540
129½ Jun 25	142½ Jan 22	137½ Jan 4	145 Mar 15	6% preferred	100	144½	145	*144	145	144	144	143½	144	*144¼	144¾	120
4⅝ Sep 15	8⅝ Jan 28	4⅝ Mar 5	5⅜ Jan 27	Pacific Tin Consolidated Corp	1	5	5⅛	4⅞	5	4⅞	4⅞	4⅞	5	4⅞	5	4,800
22½ Feb 20	47¾ Mar 31	31¼ Jan 4	36¼ Mar 11	Pacific Western Oil Corp common	4	34¾	37⅛	36	37½	35	36¼	35⅝	36⅝	35⅝	36⅛	34,700
8⅜ Apr 16	9½ Jan 8	8½ Jan 5	9 Feb 4	4% preferred	10	*8⅝	8⅞	*8⅝	8⅞	*8⅝	8⅞	*8⅝	8⅞	*8⅝	8⅞	---
3⅝ Dec 28	6¾ Jan 19	3½ Mar 11	4 Jan 5	Packard Motor Car	No par	3½	3⅝	3½	3⅝	3½	3⅝	3⅝	3¾	3⅝	3¾	41,100
8¼ Sep 14	11⅝ Feb 26	9⅜ Jan 4	11 Feb 5	Pan Amer World Airways Inc	1	10⅛	10⅜	10⅛	10¼	10⅛	10¼	10⅛	10⅜	10¼	10⅜	15,200
33 Mar 2	52½ May 25	47¼ Jan 5	59½ Feb 10	Pan-American Petrol & Transp	5	*57¾	59	59	59	*57½	59	*58¼	59	*58	59	400
64½ Oct 1	88¾ Mar 25	69¼ Jan 4	79 Mar 19	Panhandle East Pipe L com	No par	75½	76½	76	77¼	75¾	76½	76½	77	77½	79	4,600
91 May 13	98½ Dec 30	97½ Jan 4	102½ Mar 19	4% preferred	100	*101	101½	*101	102½	101¼	101½	*101¼	102½	102	102½	130
5¼ Sep 15	10 Apr 2	6 Jan 4	7⅝ Jan 26	Panhandle Oil Corp	1	6⅞	7	6⅞	7⅛	6⅞	7	6⅞	7	7	7	8,800
24½ Sep 15	30⅜ Mar 27	26⅛ Jan 4	30½ Mar 9	Paramount Pictures Corp	1	29	29⅝	29⅛	29¼	29⅛	29⅝	29½	29⅞	29¾	29⅞	11,400
23 Dec 30	34⅝ Jan 7	21½ Jan 18	27 Mar 1	Park & Tilford Distillers Corp	1	24	24	24	26	26½	26¾	26½	26½	26⅛	26⅛	1,100
30½ Jun 10	44¾ Jan 7	31¾ Jan 4	37⅜ Jan 29	Parke Davis & Co	No par	35¼	35⅞	35	35¼	34¾	35	35⅛	35⅜	34¾	35	8,700
33½ Jun 16	39⅞ Jan 30	35¼ Jan 15	38¼ Mar 12	Parker Rust Proof Co	2.50	37¾	38¼	*37¼	38	37¼	37¼	*37¼	38	37¼	37¼	600
6½ Sep 15	8⅛ Jan 5	6¾ Feb 17	7⅜ Jan 21	Parmelee Transportation	No par	6⅞	6⅞	x6⅞	6⅞	6¾	6¾	6⅞	6⅞	7	7⅛	1,200
4½ Sep 21	8½ Apr 9	3¼ Mar 12	7⅜ Feb 23	Patino Mines & Enterprises	5	3⅞	4¼	4⅛	4¼	4⅛	4¼	4	4⅛	3⅞	4⅛	20,000
2⅞ Dec 22	6 Jan 8	3 Jan 4	3⅞ Jan 25	Peabody Coal Co common	5	3	3⅛	*3	3⅛	3	3	3	3	3	3⅛	1,700
10⅝ Oct 20	18 Jan 7	10⅝ Mar 15	12⅞ Jan 25	5% conv prior preferred	25	10⅝	10¾	10⅝	10⅝	10⅝	10⅝	10⅝	10⅝	10⅞	10⅞	1,000
34 Jan 5	38¼ Dec 11	36¼ Jan 6	39 Feb 3	Penick & Ford	No par	37½	37½	*38	38¼	*37⅝	38	37¼	37¾	*37⅝	38	700
27⅝ Sep 15	32 Dec 3	30¼ Jan 4	33⅞ Feb 8	Peninsular Telep common	No par	33½	33½	*33¼	33¾	33½	33¾	33½	33½	33¼	33½	1,100
20¾ Nov 2	21¾ Aug 10	23 Feb 10	24½ Mar 15	$1 preferred	25	24½	24½	24	24	*23⅞	24½	*23⅞	24½	23⅞	23⅞	270
27¼ Aug 10	29¼ Dec 14	28¾ Jan 4	29½ Mar 5	$1.32 preferred	25	*28¾	29½	*28½	29½	*28½	29½	*28½	29½	*28½	29½	---
26½ Aug 27	29½ Nov 30	28 Jan 8	29⅞ Jan 29	$1.30 preferred	25	*28¾	29⅜	29	29	*28¾	29⅛	*28¾	29	*28½	29	100
65¾ Mar 19	81½ Dec 9	73¼ Jan 4	82¼ Mar 12	Penney (J C) Co	No par	80¾	81¼	79½	80½	79¼	79⅞	79¾	80	79¾	80	3,900
10 Sep 15	14⅞ Apr 23	11⅛ Jan 5	13⅛ Feb 5	Penn Coal & Coke Corp	10	12⅛	12⅛	12⅛	12¼	12¼	12¼	12¼	12½	12⅛	12⅜	1,300
30½ Sep 14	39½ Mar 19	37½ Jan 4	42¾ Mar 12	Penn-Dixie Cement Corp	7	41¾	42⅛	41¼	42	41½	42⅛	42⅜	42⅜	42⅛	42½	4,300
—	—	1 Mar 1	1 7/16 Mar 11	Rights		r1¼	1¼	--	--	--	--	--	--	--	--	3,800
27 Jun 10	41½ Dec 28	38 Jan 25	42½ Jan 11	Penna Glass Sand Corp com	1	*38¼	40	*38¼	40	38¼	38¼	*38	39½	*38¼	39½	200
101 Jun 2	107½ Feb 3	105¼ Mar 18	106 Feb 24	5% preferred	100	*105¼	--	*105¼	--	*105¼	--	105¼	105¼	*105¼	107½	10
30⅝ Jun 10	35⅞ Mar 18	35¼ Jan 4	42 Mar 19	Penn Power & Light Co	No par	40¼	40¾	40½	40¾	40⅜	40⅝	40⅝	41¼	41⅜	42	7,900
—	—	106¾ Feb 18	109 Mar 4	4½% preferred	100	107¼	107¼	107	107¾	106½	107½	106	106¾	106	107¼	510
—	—	104 Mar 18	106¼ Feb 19	4.40% series preferred	100	104⅞	104⅞	104⅞	104⅞	*104⅞	105	104	104⅞	104⅞	104⅞	240
16⅝ Dec 29	23¾ Jan 5	16⅞ Jan 11	18½ Feb 15	Pennsylvania RR	50	17	17⅛	17	17¼	17	17¼	17⅛	17⅜	17⅛	17⅜	27,900
40¼ Dec 29	52¼ Jan 5	41 Mar 2	45 Jan 22	Pennsylvania Salt Mfg Co	10	42½	43¼	43	43	42¼	42⅞	42⅞	43	42⅝	42⅞	3,700
28¾ Sep 11	32¼ May 27	31 Mar 18	32½ Jan 15	Peoples Drug Stores Inc	5	31¾	31¾	*31¼	32	*31¼	31¾	31	31½	31	31	1,300
127 Sep 15	148½ Mar 16	134½ Jan 4	146¼ Mar 19	Peoples Gas Light & Coke	100	145	145	144	144	x144½	144½	144½	144½	145	146¼	1,100
28 Sep 14	48 Dec 22	33½ Mar 16	40½ Feb 9	Peoria & Eastern Ry Co	100	*33½	35½	33½	33½	*32	36	*32	36	*32¼	35⅛	100
10¾ Jan 15	15⅜ May 21	13¼ Jan 4	16⅝ Mar 12	Pepsi-Cola Co	33⅓c	16	16⅝	16	16⅜	16	16¼	16	16¼	16	16¼	79,700
38¾ Aug 21	49 Dec 28	46 Feb 11	49¾ Mar 4	Pet Milk Co common	No par	48½	48½	*48¼	49	49	49	*48¼	49⅞	49	49¼	600
99 Sep 8	105 Jan 30	101¼ Feb 9	104½ Mar 2	4½% preferred	100	*103½	105½	*103⅝	105½	*103⅝	105½	*103⅝	105½	*104⅛	105½	---
17¼ Sep 15	21½ Mar 6	18⅞ Jan 4	21⅞ Mar 18	Petroleum Corp of America	5	21⅜	21½	21½	21½	21½	21½	21½	21⅞	21⅝	21⅞	2,000
14¾ Dec 30	19⅜ Mar 25	13½ Feb 1	15¾ Jan 11	Pfeiffer Brewing Co	5	13⅝	13⅞	*13½	13¾	13⅝	13¾	13⅝	13¾	13⅝	13⅞	4,400
26 July 28	34½ Oct 20	32¾ Jan 11	38 Feb 11	Pfizer (Chas) & Co Inc com	1	35¼	36	35⅞	36	35½	36⅛	35¾	36¼	35⅜	36⅛	21,300
91½ Jun 18	108¼ Jan 2	104 Jan 22	109 Feb 15	4% 2nd preferred (conv)	100	106¾	107	106½	107	106¾	107	107	108½	*108	109	520
29¼ Sep 21	43¼ Feb 5	30¾ Jan 4	34⅞ Feb 10	Phelps-Dodge Corp	12.50	33⅝	34	34	34¼	33¾	34¼	33⅞	34¼	33⅞	34½	17,900
28½ Jun 16	32⅞ Jan 19	32¼ Jan 4	35¼ Mar 19	Phila Electric Co common	No par	34¾	35⅛	34¾	35	34¾	35	34⅞	35⅛	35⅛	35¼	7,200
20⅜ Jun 24	25⅛ Mar 17	23⅜ Jan 11	25⅜ Mar 3	$1 conv preference com	No par	*24½	24¾	24¾	24¾	24⅝	24¾	24½	25⅛	25	25⅛	4,700
99 Jun 1	111 Jan 5	104 Jan 13	111¾ Mar 8	4.4% preferred	100	111½	111½	111¾	111¾	111¾	111¾	111	111¾	110½	110¾	210
86 Jun 24	99 Jan 2	95½ Jan 11	100¼ Mar 9	3.8% preferred	100	100	100	*99	100½	*99	100½	99½	99½	99½	99½	400
96½ Jun 10	108 Feb 26	103 Jan 11	105½ Feb 8	4.3% preferred	100	*105	106	*105	106	*104½	106	*104½	106	*104½	106	---
104 July 7	108¾ Nov 12	107 Jan 11	109¾ Mar 5	4.68% preferred	100	109	109	*109	110	*108¾	110	109½	109½	108¾	108¾	70
8⅛ Sep 21	18¾ Jan 8	8⅝ Mar 12	10½ Jan 28	Phila & Reading Coal & Iron	1	8⅞	9	8⅞	8⅞	8⅞	9	8⅞	9	8⅞	9	5,100
26⅝ Nov 27	36½ Jan 5	28 Feb 17	33⅜ Mar 15	Philco Corp common	3	32⅝	33⅜	32½	33	32⅛	32½	32½	32¾	32¾	33	14,600
80 Apr 28	88 Nov 27	83 Jan 7	94 Mar 3	3¾% preferred series A	100	*90½	91½	*90½	91½	*90½	91½	91½	91½	90½	91	140
41¼ Dec 29	55 Mar 13	38⅝ Feb 15	44¼ Jan 6	Philip Morris & Co Ltd common	5	41½	42⅛	41¾	42¼	41½	42¼	41	41⅜	41¼	41⅞	14,700
88½ Dec 29	101 Jan 23	85 Jan 12	90½ Feb 15	4% preferred	100	87	87	*86½	89	*87½	89	*87½	89	*87½	89	100
87 Dec 30	98½ Jan 5	86½ Mar 17	90 Jan 11	3.9% series preferred	100	*85	89	*85	89	86½	86½	*86	88	*85¼	88	10
18⅜ Jan 27	29 Dec 23	29 Mar 9	31½ Mar 4	Phillips Jones Corp com	No par	*31	34	*31	34	*31	34	*31	34	*32½	34	---
92¾ Jun 1	98 Jan 29	93¾ Feb 5	95½ Mar 8	5% preferred	100	*95½	97⅞	*95½	97⅞	*95½	97⅞	*95½	97⅞	*95½	97⅞	---
48¾ Sep 15	69½ Mar 25	53⅜ Jan 4	62⅜ Mar 19	Phillips Petroleum	No par	59	60¼	60⅛	60⅜	60¼	61½	61¼	61¾	61⅝	62⅜	36,900
10 Dec 30	19 May 18	11 Jan 8	13½ Mar 3	Phoenix Hosiery	5	*11⅛	11½	*11	11⅛	*10½	11⅛	11⅛	11⅞	11¼	12	500
32 Sep 21	37⅜ Jan 14	35 Jan 12	38⅛ Mar 18	Pillsbury Mills Inc common	25	37	37	37¼	37¼	37⅜	38	37⅞	38⅛	37¾	37⅞	1,700
95 July 22	101 Jan 2	100½ Jan 8	103 Jan 29	$4 preferred	No par	102⅛	102⅛	*102	102¾	*102	102¾	*102	102¾	*102	102¾	10
19 Jan 6	22⅝ Mar 27	21 Jan 11	27 Mar 8	Pitney-Bowes Inc	2	25½	25⅞	25⅜	25⅞	25	25	25¼	25½	24¾	25⅞	2,600
106½ May 22	106½ May 22	--	--	Pitts C C & St L RR	100	*105	--	*105	--	*105	--	*105	--	*105	--	---
18⅝ Dec 29	29¾ Jan 5	19¼ Jan 4	22⅜ Mar 8	Pitts Coke & Chem Co com	No par	21	21⅞	21½	21⅞	21⅜	21½	21¾	21¾	21¾	21⅞	2,800
77 Dec 24	94 Feb 17	80 Jan 6	82¾ Mar 15	$5 convertible preferred	No par	82¾	82¾	*82¾	84½	*82¾	84½	*83	85	*83	85	10
76¼ Dec 29	97 Jan 7	77½ Jan 4	83 Mar 18	$4.80 preferred (conv)	No par	82	82¼	*81¾	83	*81¾	83	83	83	*82	83	300
41⅞ Sep 15	59½ Feb 3	42⅛ Mar 3	49½ Feb 2	Pitts Consolidation Coal Co	1	44	45	45	45⅞	46	46	*46	46½	46½	47	3,600
11 Sep 15	16⅜ Mar 18	11⅝ Jan 13	13¼ Feb 9	Pittsburgh Forgings Co	1	12⅞	12⅞	12½	12¾	12¾	12⅞	12¾	12¾	12⅞	13	1,200
148¾ Apr 21	162 Sep 3	--	--	Pitts Ft Wayne & Chic Ry com	100	*157½	163	*157½	163	*157½	163	*157½	163	*157½	163	---
153¼ Jun 11	165 Feb 6	162 Jan 6	169 Mar 5	7% guaranteed preferred	100	*167	170½	*167	170½	*167	170½	*167	170½	*167	170½	---
44 Sep 18	58⅝ Mar 16	53 Jan 14	59¾ Feb 4	Pittsburgh Plate Glass Co	10	56½	57	56¼	56¾	56⅛	56½	55½	56	55¾	56	3,800
6½ Dec 31	9⅜ Feb 26	6⅝ Jan 4	7⅛ Feb 5	Pittsburgh Screw & Bolt	No par	6⅞	7⅛	7	7	7	7⅛	7⅛	7⅛	7⅛	7⅛	6,100
12⅝ Sep 15	21¾ Jan 5	12⅞ Jan 4	14¾ Jan 27	Pittsburgh Steel Co com	No par	13⅝	13¾	13½	13½	13⅜	13⅞	13⅞	14⅜	14⅜	14½	7,500
60 Sep 21	73⅝ Feb 27	60½ Jan 4	65 Jan 28	5% preferred class A	100	*61	62½	*61¼	61½	*61¼	62½	*61¼	62½	62½	62½	10
59½ Dec 31	75 Mar 20	62½ Jan 11	68 Mar 19	5½% 1st series prior pfd	100	66⅛	66¼	*66	66¾	*66	66¾	66¾	67½	67½	68	600
17⅝ Sep 15	25⅜ Mar 18	19½ Jan 5	21¾ Jan 27	Pittsburgh & West Virginia	100	*20½	21	*20½	21	*20¼	21	*20¾	21	*20¼	21	---
146 Jan 9	150 Apr 27	148½ Feb 12	148½ Feb 12	Pittsburgh Young & Ash pfd	100	*147	--	*147	--	*147	--	*147	--	*147	--	---
18 Sep 14	31½ Jan 2	18⅝ Jan 8	23¾ Mar 18	Pittston Co (The) common	1	20	20⅜	*20¼	20½	20	20¼	20½	23⅜	22⅝	22⅞	7,900
86 Sep 14	98 July 30	89⅛ Jan 11	97 Mar 18	5½% conv preferred	100	*92	93	*92¼	92⅝	92½	92½	93½	97	96¼	96¼	230
10¾ Sep 15	12½ Jan 14	10¾ Feb 1	12¾ Feb 16	Plough Inc	5	11¾	11¾	11⅞	11⅞	*11¾	12	12	12	*12	12⅜	500
23½ Sep 14	34⅞ Apr 2	24 Jan 4	28⅜ Mar 11	Plymouth Oil Co	5	27¼	27½	27⅜	27¾	27⅜	27½	27½	27⅞	27½	27⅞	3,500
30½ Dec 23	46½ Feb 3	28¼ Mar 17	35 Jan 29	Pond Creek Pocahontas	1	*28½	29¼	28½	28⅞	28¼	28½	29	29	28⅞	29	1,400
13⅜ Oct 13	17⅞ Jan 29	14¼ Jan 4	16¾ Feb 2	Poor & Co class B	No par	15¼	15¼	15⅛	15⅜	*15	15¼	15¼	15¼	15¼	15⅜	1,400
16 Jun 8	19½ Mar 23	16¾ Jan 7	18½ Mar 18	Potomac Electric Power Co	10	17¾	18	18	18⅛	18⅛	18¼	18¼	18½	18⅜	18⅜	10,000
7¾ Sep 15	11¾ May 7	8½ Jan 4	9¼ Jan 5	Pressed Steel Car Co Inc com (Del)	1	8¾	8⅞	8⅝	8⅞	8⅝	8¾	8⅝	8¾	8⅝	9	9,100
34¼ Jan 8	39 May 7	35½ Jan 8	38 Jan 26	4½% conv preferred series A	50	*36	36½	*36	36¾	*36	37	*36	37	*36	37	---
59⅜ July 1	71½ Dec 16	68 Feb 17	74 Mar 5	Procter & Gamble	No par	72¾	73¾	73	73⅜	72¾	73	72⅞	73⅜	72⅞	73¼	5,300
9½ Dec 31	15⅞ Jan 20	9½ Mar 15	11 Jan 20	Publicker Industries Inc com	5	9½	9⅝	9⅝	9⅞	9¾	9⅞	9⅝	9¾	9¾	9¾	6,700
76¼ Dec 29	82½ Jan 5	72¾ Mar 16	80 Jan 20	$4.75 cum preferred	No par	73¼	74	72¾	73	73	73	74	74	*74	74¼	150
26⅜ Jun 5	35⅞ Dec 11	33⅝ Jan 18	38⅜ Feb 5	Public Serv Co of Colo	10	35¼	35⅜	35⅜	35½	*35	35¼	35	35⅛	34⅝	35	3,000
29½ Jun 18	37¼ Dec 29	35⅝ Jan 7	38½ Feb 11	Public Serv Co of Indiana	No par	37¾	38	37¾	38½	37⅞	38	37⅝	38½	38¼	38¼	4,500
73 Jun 23	84¼ Nov 5	82¾ Jan 7	92¼ Mar 3	3½% preferred	100	89¼	89¼	89	89	89	89	89¼	90	*89	90	110
22 Jun 3	26 Jan 5	25¼ Jan 12	27 Mar 17	4.32% preferred	25	*26⅝	27	*26⅝	27	27	27	26⅝	27	26⅝	26¾	1,000
25 Sep 15	27½ Oct 30	27 Jan 5	28½ Jan 26	4.90% preferred	25	*27¼	28	*27¼	28	*27¼	28	27½	27½	*27	28	100
24⅛ Jun 22	27¼ Jan 20	25½ Jan 4	27¼ Feb 19	Pub Serv El & Gas com	No par	26⅞	27	26⅞	27⅛	26⅞	27⅛	27	27⅛	27	27⅛	29,500
24¾ Jun 9	27⅞ Feb 24	25⅝ Jan 4	28 Mar 10	$1.40 div preference com	No par	27⅝	27⅞	27¾	27⅞	27¾	27⅞	27⅝	27¾	27½	27¾	13,200
92 Jun 4	102 Jan 6	98½ Jan 4	103¼ Mar 15	4.08% preferred	100	103	103¼	102½	102½	*102¾	103½	102¾	102¾	*102⅞	103⅛	50
101⅛ Jun 18	109½ Jan 6	107⅞ Feb 2	109 Feb 5	4.70% cum preferred	100	*107¼	108	*107¼	109	*107¼	109	*107¼	109	*107¼	109	---
35¼ Sep 15	43⅝ Jan 20	40½ Jan 4	47⅜ Mar 5	Pullman Inc	No par	46½	47⅛	46⅝	47	46⅜	46⅞	46⅞	47¼	46¾	47⅜	6,800
42¼ Sep 14	64¾ Jan 2	47 Jan 4	58 Mar 12	Pure Oil (The) common	No par	57¼	57⅝	57	57¼	56¼	57¼	56	56¾	56¾	57¾	17,100
103 Jun 2	109¾ Mar 4	108½ Jan 19	110½ Jan 29	5% conv preferred	100	*108½	108¾	108¾	109	*108¾	110	109¼	109¼	109	109	500

Q

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
25½ Aug 31	30¾ Mar 9	28 Jan 4	30⅝ Mar 16	Quaker Oats Co (The) com	5	29⅝	29⅞	29⅞	30⅝	30⅛	30⅜	x29⅝	30	29¾	30⅛	6,300
131¼ Jun 17	146½ Feb 2	143 Jan 5	155 Mar 10	6% preferred	100	*153¼	154½	*153½	154½	153¼	153¼	*153	154	153	153	70
20½ Sep 15	25⅜ Jan 2	21¼ Jan 15	23⅜ Mar 18	Quaker State Oil Refining Corp	10	23⅛	23⅛	23¼	23¼	23¼	23¼	23¼	23⅜	23⅛	23⅛	1,800

R

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
21 Nov 19	29⅜ Jan 6	22½ Jan 11	27¾ Mar 10	Radio Corp of America com	No par	26¾	27⅛	26⅝	27	26⅜	26⅞	26⅞	27⅛	27⅛	27½	45,300
68 Jun 18	79 Jan 2	76 Jan 4	81½ Feb 11	$3.50 1st preferred	No par	78¼	79	78¼	78½	78½	79¼	79¼	80	79¾	80½	3,700
2⅝ Oct 15	4⅜ Jan 6	2⅞ Jan 28	5⅞ Mar 18	RKO Pictures Corp	1	5½	5⅝	5⅝	5⅝	5⅝	5⅝	5⅝	5⅞	5¾	5⅞	41,400
3¼ Sep 15	5⅛ Dec 4	4½ Mar 1	5¼ Mar 19	RKO Theatres Corp	1	5	5⅛	5	5⅛	5	5⅛	5	5⅛	5⅛	5¼	40,600
86 Feb 26	96 Nov 9	90½ Jan 12	97¾ Mar 4	Ralston Purina Co 3¾% pfd	100	97¼	97¼	97¼	97¼	97	97¼	*97	98½	*94¼	98½	630
35¼ Dec 30	47½ Mar 25	37 Jan 4	40⅞ Mar 19	Raybestos-Manhattan	No par	40⅛	40⅛	*40⅛	40½	40½	40½	40½	40½	40⅞	40⅞	600

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
22 Sep 14	35⅜ Jan 5	25¼ Jan 4	32¼ Mar 11	Rayonier Inc common	1	30½	31½	30¾	31	30⅝	30⅞	30¾	31⅛	30⅝	31	14,500
30⅞ Dec 28	34¾ Jan 15	31⅜ Jan 4	35 Jan 29	$2 preferred	25	*34⅝	34⅞	34⅞	34⅞	*34¾	34⅞	34⅞	35	*34¾	35	500
8 Sep 15	14⅝ Mar 18	8½ Jan 11	10½ Mar 10	Raytheon Mfg Co	5	10	10¼	9⅞	10	9¾	9⅞	9¾	9⅞	9⅝	10	15,600
26¼ Oct 9	33⅞ Jan 8	26¼ Jan 13	28 Mar 10	Reading Co common	50	*27½	27⅝	*27½	27⅝	27½	27¾	27⅝	27¾	28	28	1,300
36⅜ Dec 24	41¼ Feb 5	36⅛ Feb 1	38 Feb 10	4% noncum 1st preferred	50	*37	39	*37	39	*37¼	39	*37¼	39	*37¼	39	---
31½ Dec 22	36 Mar 6	30¾ Jan 28	33½ Feb 19	4% noncum 2nd preferred	50	x33	33¼	33½	33½	*33	33½	*33	33½	33½	33½	700
12⅛ Jan 6	29½ Nov 6	26 Feb 16	28½ Jan 7	Real Silk Hosiery Mills	5	*27	27½	*27⅛	27½	27¼	27¼	27¼	27¼	*27¼	28	300
16⅛ Oct 6	22¼ Mar 23	16½ Jan 4	18¼ Jan 22	Reed Roller Bit Co	No par	17¼	17¾	*17⅜	17½	17⅜	17⅜	17½	17½	*17½	17¾	600
12 Sep 15	15⅞ Jan 16	12¼ Jan 8	14 Jan 27	Reeves Bros Inc	50c	13½	13½	13½	13½	13⅜	13⅜	13¼	13¼	13¼	13⅝	3,600
				Reis (Robt) & Co—												
4 Dec 23	7⅜ Mar 20	4½ Jan 5	5⅜ Mar 19	$1.25 div prior preference	10	*4⅝	5	*4⅝	5	*4⅜	5	*4½	4⅞	4⅞	5⅜	1,400
25 Sep 23	31⅜ Feb 26	27 Feb 10	29 Jan 8	Reliable Stores Corp	No par	*25¼	26½	*25¼	26½	*25¼	26¼	*25¼	25¾	*25¼	25¾	---
9½ Dec 18	14½ Jan 19	9⅝ Mar 8	10½ Jan 12	Reliance Mfg Co common	5	9⅞	9⅞	9⅞	10	10	10¼	*10⅛	10⅜	10⅛	10⅛	800
54½ Apr 29	62½ Jun 1	58 Jan 25	59½ Jan 20	Conv pfd 3½% series	100	*53⅛	60	*58⅛	60	*58¼	60	59½	59½	*58½	60	10
13⅝ Sep 21	19⅝ Feb 2	14¼ Jan 4	17½ Mar 12	Remington-Rand common	50c	17¼	17⅜	17¼	17⅜	17¼	17⅜	17⅛	17⅜	17¼	17⅜	11,200
84 Sep 14	97 Jan 23	93½ Feb 18	99 Mar 12	$4.50 preferred	25	*97½	101	*98	99	99	99	*99	99½	99	99	200
18 Aug 14	23⅞ May 25	19 Jan 11	25⅜ Mar 11	Reo Motors Inc	1	24⅛	25¼	24¾	24⅞	24¼	24⅞	24¼	24¾	24½	25¼	34,000
19½ Jan 12	27 Mar 18	22 Jan 11	29⅛ Mar 19	Republic Aviation Corp	1	26¼	27¼	27¼	27¾	27	27¾	27¾	28¼	28¼	29⅛	46,600
2¾ Sep 17	4⅝ May 18	3 Jan 4	3¾ Feb 11	Republic Pictures common	50c	3⅜	3⅜	3¼	3⅜	3¼	3¼	3¼	3⅜	3⅜	3⅜	3,300
9¾ Sep 14	11⅝ Jun 3	10½ Jan 26	11¼ Jan 18	$1 convertible preferred	10	10⅞	10⅞	*10¾	10⅞	10¾	10⅞	11	11	10⅞	11	900
40¾ Sep 14	52¼ Mar 17	47⅜ Jan 11	51¾ Mar 19	Republic Steel Corp com	No par	50⅛	50¾	50⅝	51	50⅜	51¼	51⅛	51⅝	51⅜	51¾	39,200
108½ Jun 10	115¾ Mar 17	114 Mar 8	118¾ Feb 8	6% conv prior pfd series A	100	*114½	116¼	116½	116½	*117	117¾	118	118	118	118	400
31¼ Apr 7	42⅞ Oct 30	37¾ Feb 24	42⅜ Mar 19	Revere Copper & Brass	No par	40⅜	41½	41¼	41¼	41⅛	41⅜	41½	42¼	42⅛	42⅜	5,400
5⅜ Feb 13	6⅞ Apr 22	6⅜ Jan 5	7¼ Jan 25	Rexall Drug Inc	2.50	6⅞	7⅛	7	7	6¾	6⅞	6⅞	6⅞	6⅞	7	13,000
42¾ Sep 14	56 Jan 16	51⅝ Jan 12	64¼ Mar 10	Reynolds Metals Co com	No par	61¼	62⅝	61⅞	62¾	x61½	62	61¼	62⅛	61½	62¼	5,900
4⅝ Sep 21	9⅞ Mar 20	5 Jan 4	6⅜ Jan 21	Reynolds Spring Co	1	*5½	5¾	5¼	5½	5¼	5¼	5¼	5¼	5⅜	5½	1,500
36¾ Dec 22	49 Aug 10	35⅛ Feb 15	39⅜ Jan 5	Reynolds (R J) Tob class B	10	37⅛	37⅝	37	37¼	37	37¼	37	37¾	37¾	38¼	29,800
48 Dec 31	58½ July 21	46 Mar 16	48¾ Mar 4	Common	10	*46	50	46	46	*44	48	*45	48	*44	48	10
80¼ Jun 5	90¾ Jan 5	81¼ Jan 13	88 Feb 10	Preferred 3.60% series	100	*84¼	86	*84¼	86	*84¼	86	*84⅛	86½	*84½	87	---
98⅞ Dec 14	107 Jan 5	97¾ Jan 14	104 Feb 5	Preferred 4.50% series	100	101	101½	101¼	101½	101	101¾	100⅛	101½	100½	101¼	1,070
22¼ Sep 14	29⅞ Mar 18	25⅞ Jan 11	28¼ Mar 3	Rheem Manufacturing Co	1	27⅝	27⅝	27¾	27⅞	27⅝	27⅝	27⅝	27⅝	27⅝	27⅞	1,000
43¾ Sep 14	65 Jan 5	48½ Jan 11	56¼ Mar 12	Richfield Oil Corp	No par	54¼	55	54½	54⅞	53⅝	55⅜	55¼	56	55¼	56¼	5,600
22 Oct 9	26⅞ Dec 11	25 Jan 20	26¾ Mar 19	Ritter Company	No par	26¼	26¼	26½	26½	*26⅛	26¾	*26⅛	26¾	26¾	26¾	500
6⅛ Apr 23	9⅛ Dec 18	7¾ Jan 7	9¼ Mar 19	Roan Antelope Copper Mines		8¾	8¾	8¾	8⅞	9	9	9	9⅛	9⅛	9¼	5,900
11⅛ Dec 31	27¼ Mar 3	10½ Jan 14	14⅞ Mar 5	Robbins Mills Inc common	20	12½	12⅞	12½	12¾	12⅜	12½	12¾	12⅞	13	14¼	8,500
26⅞ Dec 29	44½ Mar 10	25⅞ Feb 1	30 Mar 5	4.50% preferred series A	50	27½	27¾	27½	27½	27½	27½	27¼	27¼	28⅛	28½	1,000
16⅞ Sep 15	21⅝ Mar 3	17⅝ Jan 4	20⅜ Feb 12	Robertshaw-Fulton Controls com	1	18⅞	19¾	19	19⅛	19	19⅜	19¼	19¾	19½	19¾	4,600
22¾ Oct 7	25¾ Aug 14	24 Jan 12	27 Mar 9	5½% conv preferred	25	26	26	26	26	26	26⅛	26	26⅜	26⅛	26½	1,300
35¼ Jun 23	43⅛ Dec 7	41 Jan 14	44⅝ Mar 5	Rochester Gas & El Corp	No par	*43¾	44½	44	44	*44	44¼	*43¾	44¼	44	44¼	1,000
18¼ Dec 29	21⅞ Nov 9	18⅞ Jan 4	21¼ Feb 15	Rockwell Spring & Axle Co	5	19¾	20	19½	19¾	19⅝	19⅞	19⅞	20	19⅞	20	11,400
115 Apr 24	149⅞ Dec 11	148 Jan 8	175 Mar 19	Rohm & Haas Co common	20	*160	163	*161	164	163	164	*163	168	175	175	700
92 Jun 2	105 Dec 17	96 Jan 18	102 Feb 5	4% preferred series A	100	*100	104	*100	104	*100	104	*100	104	*102	104	---
6⅞ Sep 24	10⅜ Jan 13	7¼ Jan 4	9¾ Feb 19	Ronson Art Metal Works Inc	1	8⅞	9	8⅞	9	9	9⅛	9⅛	9¼	9	9¼	5,800
14½ Dec 29	22⅜ Jan 30	14¾ Jan 4	17 Jan 29	Royal Typewriter	1	16½	16⅞	16¾	16⅞	16¾	16⅞	16½	16⅞	16¼	16¾	4,000
50½ Sep 30	62 Nov 19	55 Jan 4	70½ Mar 3	Ruberoid Co (The)	No par	67½	67¾	67¾	67¾	*67	67½	67¼	67¼	67	67⅜	800
11⅛ Dec 15	17½ Mar 23	13¼ Feb 19	16¾ Mar 9	Ruppert (Jacob)	5	*15½	16	*15½	16	16⅛	16⅛	16	16	*15½	15⅞	200

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
32⅜ Jan 23	40⅜ Dec 18	38¼ Jan 28	43⅛ Mar 10	Safeway Stores common	5	42	42½	42⅛	42⅜	42	42⅞	41½	42½	41⅝	41⅞	23,200
81 Jun 12	93¼ Nov 9	88¾ Jan 4	96½ Feb 11	4% preferred	10	93¾	94¼	93⅝	94¼	95	96	94¾	95¼	94½	94½	1,340
103 Feb 26	120⅛ Dec 18	114½ Jan 28	126¾ Mar 8	4½% conv preferred	100	125¼	126	*124½	127½	*124½	127½	*124½	127½	123½	124	1,300
30⅝ Oct 7	43¼ Jan 5	31⅞ Jan 11	36⅞ Mar 19	St Joseph Lead Co	10	36	36	36	36⅜	35¾	36⅛	36¼	36⅝	36⅜	36⅞	11,000
16½ Jun 29	19¾ Nov 24	18⅝ Jan 14	21¼ Mar 1	St Joseph Light & Power	No par	20¼	20⅜	20⅛	20½	20⅛	20¼	20⅛	20½	20¾	21	5,600
22 Dec 29	33¾ Jan 30	23⅛ Jan 4	27¼ Jan 27	St L San F Ry Co common	No par	25	25¼	25⅛	25¼	25	25½	25½	26	26	26½	12,700
61 Sep 14	77½ Feb 2	62½ Jan 8	70 Feb 15	Preferred series A 5%	100	65	65¼	65¼	65¼	64½	65⅜	65	65¾	66	66⅞	3,700
211 Sep 15	312 Jan 5	225 Jan 18	243 Jan 26	St Louis Southwestern Ry Co	100	*228	235	*228	235	*228	242	*228	237	*228	230	---
150 May 26	160 Sep 14	-- ----	-- ----	5% noncum preferred	100	*125	160	*125	160	*120	160	*125	160	*125	160	---
17¼ Sep 15	23⅜ Mar 25	20⅛ Jan 12	23½ Mar 18	St Regis Paper Co common	5	22⅛	22½	22⅝	23¼	23	23¼	23¼	23½	23¼	23½	56,800
91½ Sep 9	96 Nov 12	93½ Jan 4	99 Mar 1	1st pfd 4.40% series A	100	*97½	99	*97½	99	*97½	99	*97½	99	*97½	99	---
21 Sep 14	27 Jan 13	24 Feb 10	26¾ Mar 5	Sangamo Electric Co	10	*24½	25	24½	24½	24¼	24¼	*24	24¼	24¼	24¼	400
10½ Dec 22	15½ Mar 6	11 Jan 4	12⅛ Jan 26	Savage Arms Corp	5	11¼	11½	*11¼	11⅝	11⅜	11½	11⅜	11⅜	11⅜	11¾	1,200
20 Sep 15	28 Jan 6	19¾ Mar 15	22⅞ Jan 20	Schenley Industries Inc	1.40	19¾	20	19⅞	20¼	20	20⅛	20	20¼	20	20⅛	32,800
11 Sep 15	17 Mar 23	11½ Jan 4	14⅛ Feb 19	Schering Corp	15c	13½	13⅝	13⅝	13¾	13⅝	13¾	13⅝	13¾	13⅝	13¾	6,800
54 Jan 16	70⅝ Dec 9	69¾ Jan 4	81¾ Mar 19	Scott Paper Co common	No par	79	79½	79¼	79¾	79¼	79¼	79¼	80	80	81¾	12,700
85⅝ Jun 1	91½ Jan 6	91½ Jan 15	95 Feb 11	$3.40 preferred	No par	93½	94	*93	94½	*93	94½	93½	93½	*93½	94	40
98 Jun 18	105 Feb 25	102 Jan 8	105 Feb 26	$4 preferred	No par	*103	105	*103	105	*103	105	*103	105	*103	105	---
24⅞ Dec 29	31¾ Jan 12	25⅛ Jan 4	29⅛ Mar 1	Scovill Mfg Co common	25	28⅛	28¼	28	28¼	27⅞	28⅛	28⅛	28⅜	28⅜	28⅜	2,300
81½ Jun 30	86½ Feb 2	85¼ Feb 8	88 Mar 12	3.65% preferred	100	*87½	89	*87½	89	*87½	90	*87½	90	*87½	90	---
98 Jun 19	110 Feb 3	102¾ Jan 15	107 Mar 2	4.30% conv preferred	100	107	107	*105½	107	107	107	*106	108	*106	107	100
15⅛ Jun 10	17⅝ Dec 3	17¼ Jan 6	20 Feb 25	Scranton Elec Co (The) com	5	19¾	19⅞	19⅞	19⅞	*19⅝	19⅞	19⅞	19⅞	20	20	900
68½ Jun 15	79¾ Jan 29	74 Jan 14	81 Feb 19	3.35% preferred	100	*80	80½	*80	80½	80	80	*80	81½	*80	80½	20
36⅝ Sep 14	45½ July 31	42 Jan 4	47⅞ Feb 11	Seaboard Air Line RR Co	40	45½	46	45¾	46¾	46¼	46½	46¼	47⅜	47	47¼	8,300
21⅝ Sep 15	26 Dec 8	24 Jan 4	26⅜ Mar 12	Seaboard Finance Co common		x25⅝	25⅞	25⅞	26⅛	25¾	26⅛	26	26	25⅞	26	3,400
99¾ Aug 24	103½ Nov 9	102 Jan 6	106½ Mar 9	$5.75 sink fund preferred	No par	*103½	106	*103½	105¾	*104	105¾	*104½	105¾	105¼	105¼	10
72 Oct 6	90 Aug 13	85¼ Jan 8	110 Mar 19	Seaboard Oil Co of Del	No par	*97	98	98	101	101½	107	106¾	107¼	107¾	110	5,800
12¾ Dec 29	17⅞ Mar 24	13 Jan 7	15 Feb 4	Seagrave Corp	5	*13½	14⅛	*14	14½	*13½	14⅛	*13½	14⅛	13½	14⅛	200
56⅛ Apr 17	62⅞ Dec 3	57⅛ Mar 16	62 Jan 4	Sears Roebuck & Co	No par	58	58¼	57⅛	57¾	57¼	58	57⅞	58½	58	58⅜	14,300
20¼ Sep 11	26⅞ Mar 27	21⅞ Jan 12	25⅛ Mar 2	Seeger Refrigerator Co	5	23	23⅝	23	23¼	23½	23½	23¼	23⅝	23⅜	23¾	2,000
8⅜ Sep 15	12¼ Mar 12	8 Feb 24	10¼ Feb 3	Seiberling Rubber Co	1	8⅞	8⅞	8¾	8⅞	8⅞	9	9	9	9	9	1,400
7 Oct 13	14⅜ Feb 26	7⅝ Jan 4	9¼ Jan 13	Servel Inc common	1	8⅝	8¾	8½	8¾	8⅜	8⅜	8⅜	8½	8⅜	8⅝	13,200
60¼ Oct 27	80 Apr 14	62¾ Jan 6	69½ Jan 26	$4.50 preferred	No par	67	67	67	67	67½	67½	*67	68	*67	67½	30
35⅝ Sep 18	42½ Dec 3	40 Jan 4	47¼ Mar 3	Shamrock Oil & Gas	1	46¼	46½	46⅜	46¾	46¾	46¾	46½	47¼	47	47¼	3,200
32 Sep 15	43½ Mar 16	32⅝ Jan 4	37⅝ Mar 11	Sharon Steel Corp	No par	36¾	37⅛	x35½	36	34⅜	35½	34½	35¼	34⅝	34⅞	12,100
8 Dec 29	11¼ Mar 25	8⅛ Jan 4	9⅛ Jan 15	Shattuck (Frank G)	No par	8⅜	8⅝	8⅝	8⅝	8¼	8⅜	8½	8½	*8⅜	8⅝	2,300
24⅛ Dec 22	26¾ Feb 6	25½ Jan 4	29¼ Feb 5	Sheaffer (W A) Pen Co	1	*26½	27½	*26⅝	27¼	*27	27¼	27	27	*26½	27¼	100
62⅝ Apr 24	79½ Dec 22	76½ Jan 4	94 Mar 19	Shell Oil Corp	15	89¾	91⅛	91	91¼	90¼	91¼	91	91⅝	91½	94	10,700
13¼ Sep 15	17¾ Jan 6	15¾ Jan 5	17⅛ Feb 1	Sheller Mfg Corp	1	16⅛	16⅜	16⅜	16½	16⅜	16½	16⅜	16½	16⅜	16½	6,200
-- ----	-- ----	7 Mar 15	7½ Mar 4	Sheraton Corp of America new	50c	7	7⅛	7⅛	7⅛	7⅛	7¼	7⅛	7¼	7⅛	7⅜	10,500
28⅛ Sep 15	34 Jan 20	29¼ Jan 4	32½ Feb 15	Simmons Co	No par	31¾	31⅞	31⅝	32	31⅞	32	32⅛	32⅜	32	32¼	3,000
35 Dec 30	43¼ Mar 20	36¼ Jan 6	39 Feb 1	Simonds Saw & Steel	No par	*37¾	38¼	*38	38¼	38¼	38¼	38⅛	38¼	37¾	38¼	900
30½ Sep 11	43⅝ Mar 20	32⅛ Jan 4	40⅝ Mar 12	Sinclair Oil Corp	No par	39⅝	40⅜	39⅝	40	39⅜	39⅞	39¾	40⅛	39⅞	40¼	31,900
33¼ Oct 14	42 Aug 5	35½ Jan 4	49¾ Mar 16	Skelly Oil Co	25	43⅛	48½	47½	49¾	46¼	47¼	47	48¼	47	48⅜	29,100
23½ Sep 29	37 Jan 8	25⅝ Jan 5	31 Mar 10	Smith (A O) Corp	10	29½	30¼	29	29⅜	29	29	29½	30⅜	30⅝	30¾	1,400
8 Dec 22	17½ Feb 27	7¾ Mar 17	9¼ Feb 9	Smith (Alexander) Inc common	20	8	8⅛	7⅞	8	7¾	7⅞	7¾	7⅞	7¾	8	10,200
38½ Oct 21	58¾ Mar 4	37 Mar 18	40½ Jan 29	3½% preferred	100	*37⅛	38	*37¼	37⅞	37½	37½	37	37½	37½	37½	160
42½ Oct 15	70½ Feb 25	43 Jan 4	46½ Jan 29	4.20% preferred	100	*44	44½	*44	44½	44	44	44	44	*44	44½	30
13 Dec 8	21⅞ Mar 6	13½ Jan 12	15⅛ Feb 1	Smith-Corona Inc	No par	14¼	14¼	14⅛	14⅛	14	14	*14⅛	14¼	*14¼	14⅜	300
14⅜ Dec 30	18⅛ Jun 1	15¼ Jan 4	18½ Feb 19	Smith-Douglass Co. Inc	5	*17⅝	18	17¾	17¾	17⅝	17¾	17⅝	17⅝	17½	17½	900
30 Sep 18	37⅝ Jan 5	35⅜ Jan 4	40⅜ Mar 12	Socony Vacuum Oil Co Inc	15	39¾	40¼	39⅞	40¼	39⅝	40	39⅞	40⅞	40	40⅜	52,400
14½ Sep 14	21¾ Mar 20	15¾ Jan 4	20¼ Mar 19	Solar Aircraft Co	1	18⅝	18⅞	18¾	19¼	19⅛	19⅜	19⅛	19⅝	19¾	20¼	18,200
121 Jun 18	140¾ Mar 13	138⅛ Feb 18	145 Feb 9	Solvay American Corp 4% pfd	100	*140	147	*139	146	*138	146	*143	149	144	144	100
4⅞ Sep 14	7⅛ Feb 27	5⅛ Jan 4	6 Jan 11	South Amer Gold & Platinum	1	5⅝	5¾	5½	5⅝	5½	5⅝	5½	5⅝	5½	5¾	9,300
11⅞ Jan 2	15 Mar 26	14⅛ Jan 6	17¼ Mar 9	South Carolina E & G Co com	4.50	16¾	16⅞	16¾	16¾	16⅝	16⅞	16½	16¾	16⅜	16¾	19,400
47 Oct 1	53 May 1	49½ Jan 8	54 Mar 1	5% preferred	50	53	53	53¾	53¾	*52½	54	*52½	54	*52½	54	2,100
32⅞ Dec 31	53¼ Feb 5	31¾ Feb 26	37¾ Jan 18	South Porto Rico Sugar com	No par	33½	34¼	33¼	34¼	34¼	34¾	34¼	34¾	34½	35	4,200
33 Dec 16	40 Jan 13	34 Jan 11	37½ Mar 2	8% preferred	25	*37½	38½	*37½	38½	37	37½	*37	38½	*37¼	38¼	200
33½ Jun 9	39⅜ Mar 16	37⅞ Jan 11	41⅛ Mar 19	Southern California Edison	25	40¼	40⅝	40½	40⅝	40½	40¾	40¾	41	*40⅞	41⅛	18,700
13⅝ Sep 15	16¼ Feb 2	15⅞ Jan 5	17 Mar 15	Southern Co (The)	5	16¾	17	16¾	17	16⅞	17	16¾	17	16⅞	17	26,200
22⅜ Jun 11	27⅛ Feb 24	25¾ Jan 6	26⅝ Mar 19	South Indiana Gas & Elec	No par	*26¼	26⅜	26⅜	26⅜	26⅜	26½	*26½	26⅝	26½	26⅝	1,500
23 Jun 5	33¾ Feb 10	28¼ Feb 2	45⅞ Mar 5	Southern Natural Gas Co	7.50	28¾	29	28⅝	28⅞	28¾	29⅛	29⅛	29⅜	29¼	29½	6,400
35⅞ Dec 29	49¾ Mar 18	36⅝ Jan 4	17 Mar 12	South'n Pacific Co (Del)	No par	42⅛	43	41⅜	42½	41	42⅜	42	42½	42	42⅝	53,600
38 Sep 11	49⅞ May 20	39¼ Jan 11	46¼ Mar 11	Southern Railway common	No par	44	45⅛	44½	45¼	44½	45	45	45⅞	45⅜	45⅞	15,700
36¼ Sep 21	40 May 21	37 Jan 5	42 Mar 11	5% non-cum preferred	50	41⅜	41¾	41½	41⅝	41	41½	41	41¼	41	41¼	10,700
73 Mar 30	80½ Oct 2	80 Jan 14	82½ Mar 9	Mobile & Ohio stk tr ctfs	100	*81	82½	*81	82½	81	81	*81	82½	*81	82½	20
11½ Dec 11	15⅛ May 25	12¼ Jan 5	13⅜ Feb 9	Spalding (A G) & Bros Inc	1	12⅞	12⅞	12⅝	12⅝	12⅝	12⅝	12⅞	12⅞	12⅞	13¼	1,000
4⅜ Dec 31	7¾ Mar 17	4⅛ Feb 18	5¼ Jan 20	Sparks Withington Co	No par	4¼	4⅜	4¼	4¼	4¼	4¼	4⅛	4⅜	4⅜	4½	3,500
4¼ Dec 29	7¾ Mar 25	4½ Mar 16	5¾ Jan 27	Spear & Co common	1	*4½	4¾	4½	4⅝	*4⅝	4¾	4⅝	4⅝	4⅝	4⅝	400
103 Oct 2	107 Dec 21	105 Feb 10	106 Jan 19	$5.50 preferred	No par	*103	109	*103	109	*103	109	*103	109	*103	109	---
44 Feb 18	60½ Dec 22	55¼ Feb 17	59¾ Feb 9	Spencer Chemical Co common	6	57⅛	57⅝	57⅜	58	57⅝	58	57⅞	58⅛	58	58	3,600
98½ Feb 2	101½ Dec 16	102 Feb 19	103¾ Jan 27	4.60% preferred	100	*102¼	103¾	*102¼	103½	*102¼	103½	*102¼	103½	*102¼	103½	---
12½ Sep 14	19⅜ Jan 5	14 Jan 4	16⅜ Mar 19	Spencer Kellogg & Sons	1	15¼	15½	15½	16	15¾	16⅛	15⅞	16¼	16⅛	16⅜	7,500
35¾ Sep 14	49⅛ Mar 20	43¼ Jan 11	55⅜ Feb 26	Sperry Corp (The)	1	52½	*53¼	52½	53¼	51⅝	53½	53½	54¼	54	54¾	10,600
5⅛ Sep 14	9⅝ Mar 19	6⅛ Jan 4	8⅛ Jan 14	Spiegel Inc common	2	6⅜	6⅜	6¼	6⅜	6¼	6⅜	6¼	6⅜	6⅜	6½	5,400
52½ Dec 29	67¼ Mar 23	53½ Jan 4	61½ Jan 7	Conv $4.50 pfd (stamped)	No par	55½	56	55¼	55¾	56	56	56¼	56¾	57	57¼	660
21¾ Aug 31	31⅞ Jan 6	24¾ Jan 11	32⅛ Mar 2	Square D Co	5	30½	30⅞	30¾	31½	31	31⅜	30⅞	31¾	31¼	31¾	5,700
25 Sep 15	29⅜ Mar 18	28⅛ Jan 5	31½ Feb 1	Standard Brands Inc com	No par	31	31⅛	31	31⅛	31	31⅛	30¾	31⅛	31	31⅛	8,200
80¾ May 5	91 Feb 11	86¼ Jan 4	92 Mar 10	$3.50 preferred	No par	91¼	91¼	91	91	91	91¼	91	91	91	91	390
12¼ Dec 29	17¼ Jan 6	12¾ Jan 7	14⅞ Jan 27	Standard Coil Products Co Inc	1	14⅛	14¼	14	14⅛	14⅛	14¼	14⅛	14¼	14⅛	14¼	2,200
10⅝ Sep 15	20¼ Mar 18	12⅛ Jan 28	12⅞ Mar 16	Standard Gas & Electric Co	No par	12⅝	12¾	12¾	12⅞	12½	12⅝	12½	12⅝	12⅝	12¾	5,000

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15		Tuesday Mar. 16		Wednesday Mar. 17		Thursday Mar. 18		Friday Mar. 19		Sales for the Week Shares
						LOW AND HIGH SALE PRICES										
49¼ Sep 21	59¾ Jan 5	52¾ Jan 4	61¾ Mar 5	Standard Oil of California	No par	60¼	61⅛	60	60⅝	59½	60⅜	60¼	61	60⅛	60⅝	17,700
65⅝ Sep 15	81½ Jan 2	68½ Jan 4	78¾ Feb 9	Standard Oil of Indiana	25	77	78⅛	77	78½	77	77½	77⅜	77⅞	77¾	78¼	11,800
67 Sep 15	78⅝ Jan 5	71¾ Jan 4	81¾ Mar 12	Standard Oil of New Jersey	15	80¼	81⅜	80⅞	81½	80⅜	80⅞	80⅝	81⅛	80¾	81⅛	39,200
31 Sep 21	38¾ Jan 5	32½ Jan 4	37⅞ Feb 10	Standard Oil of Ohio common	10	37¼	37⅝	37⅜	37¾	37¼	37⅝	37⅜	37¾	37⅜	37⅝	8,100
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¾% preferred series A	100	*101½	103	*101½	104	*101½	102½	*101½	102½	*101½	102½	---
8⅝ Dec 30	13⅜ Mar 26	9¼ Jan 4	10½ Feb 8	Stand Ry equip Mfg Co	1	10	10	10	10	9⅞	9⅞	9⅞	9⅞	9⅞	9⅞	1,200
8⅞ Sep 17	12¼ May 11	11⅛ Jan 4	14⅜ Feb 23	Stanley Warner Corp	5	13⅜	13⅜	13⅜	13½	13⅜	13⅜	13⅜	13⅜	13½	13⅝	10,100
40¼ Feb 5	47¼ Dec 7	42½ Feb 5	45½ Mar 3	Starrett Co (The) L S	No par	*44	45	44	44	*44	44⅞	*44	44⅞	*44	44⅞	200
10⅝ Dec 30	17¾ May 25	11⅛ Jan 5	12¼ Feb 18	Sterchi Bros Stores Inc	1	11½	11½	11⅝	11⅝	*11⅜	11¾	*11⅜	11¾	*11⅜	11¾	200
32⅝ Jan 4	38 Dec 21	36⅛ Feb 17	38¾ Jan 22	Sterling Drug Inc common	5	37¼	37⅝	37½	37⅞	37¾	37⅞	37⅞	38⅜	37¾	38¼	6,900
87 Jun 24	94½ Jan 14	91¼ Jan 7	96½ Mar 9	3½% preferred	100	95½	95½	*96	97½	*96	97½	96	96	*96	97½	20
25⅛ Nov 23	36¼ Jan 2	25⅛ Jan 4	30¼ Feb 15	Stevens (J P) & Co Inc	15	27	27⅜	27⅛	27⅜	27⅜	27⅝	27⅛	27⅜	27⅛	27½	12,700
16¾ Sep 14	23⅞ Feb 2	19½ Feb 16	22 Jan 20	Stewart-Warner Corp	5	20⅜	20¾	20½	20⅞	20⅛	20½	20⅛	20⅛	20⅛	20½	7,300
12⅞ Dec 29	17⅜ Feb 2	13½ Jan 4	14⅞ Jan 18	Stix Baer & Fuller Co	5	14½	14½	14⅞	14⅞	*14⅝	14⅞	14⅝	14⅝	14¾	14⅞	700
10⅝ Sep 15	16⅜ Mar 11	12⅛ Jan 4	13½ Feb 5	Stokely-Van Camp Inc common	1	12¼	12¼	*12⅜	12½	12⅜	12½	*12⅜	12½	12⅜	12⅜	900
16½ July 1	18⅜ Nov 9	17¼ Jan 8	18 Jan 14	5% prior preference	20	*17¼	17⅜	*17¼	17⅜	17⅜	17⅜	*17¼	18	*17¼	17¾	100
20⅜ Dec 15	28⅝ Jan 9	21⅛ Jan 4	24⅛ Feb 5	Stone & Webster	No par	22⅝	23	22¾	23	22¾	22¾	23	23½	23⅜	23⅜	7,200
20 Dec 23	43½ Feb 2	18⅜ Mar 8	23 Jan 6	Studebaker Corp	1	18⅝	18⅞	18¾	18⅞	18¾	19¼	19¼	20	19¼	19⅝	23,500
26⅞ Jun 10	38 Dec 14	30½ Jan 11	37⅞ Mar 3	Sunbeam Corp	No par	36¼	36⅝	x36	36⅛	35½	35⅝	35½	35⅝	35⅝	35¾	2,800
8⅛ Sep 29	10½ Mar 13	8½ Jan 4	10 Feb 10	Sun Chemical Corp common	1	9¾	9⅞	x9⅝	9¾	9¾	9⅞	9⅞	9⅞	9⅞	9⅞	2,500
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	$4.50 series A preferred	No par	*93	95	*91¾	95	*91¾	95	*91½	95	*91½	95	---
68½ Nov 18	82½ Jan 5	69 Jan 7	76¾ Mar 15	Sun Oil Co common	No par	74½	76¾	75¼	75¾	73½	75¼	74½	74¾	73½	74½	3,200
110 July 7	117 Jan 6	113⅞ Jan 7	117½ Feb 8	Class A 4½% preferred	100	117	117	117	117	116¾	117	*116¾	118	116¾	117½	290
15 Sep 14	21¾ Mar 25	16⅛ Jan 4	19¼ Mar 19	Sunray Oil Corp common	1	18¾	19	18¾	19	18¾	18⅞	18⅞	19⅛	19	19¼	32,100
23⅝ Sep 30	24⅞ Jan 26	24¼ Jan 11	24⅞ Mar 12	4¼% preferred series A	25	*24⅞	25	24⅞	24⅞	24⅞	24⅞	24⅞	24⅞	*24⅝	25	500
19⅞ Sep 16	23⅞ Mar 26	21½ Jan 7	22¾ Feb 1	5½% conv 2nd pfd ser 1950	20	22¼	22½	*22¼	22½	*22¼	22½	22½	22½	*22¼	22½	300
66 Sep 15	73½ Nov 19	71¾ Jan 11	80½ Feb 5	Sunshine Biscuits Inc	12.50	78	78	*77½	78½	78	78	78½	78½	78	78	800
6¾ Nov 17	10¼ Jan 29	7 Jan 4	9⅜ Feb 15	Sunshine Mining Co	10c	9	9¼	9	9⅛	9	9¼	9⅛	9¼	9⅛	9¼	8,500
620 May 12	660 Dec 22	635 Jan 8	700 Feb 12	Superior Oil of California	25	*670	695	*670	698¼	*670	690	*670	695	*670	695	---
13¼ Sep 15	22¾ Jan 20	14¼ Jan 4	15⅞ Feb 12	Superior Steel Corp	50	15	15¼	14⅞	14⅞	14½	14⅞	14⅞	15¼	15⅛	15¼	2,200
25 Jan 14	32 Nov 6	30½ Jan 11	38 Mar 11	Sutherland Paper Co common	5	37½	37⅝	37	37½	37	37½	37⅛	37⅝	36¼	37	5,700
100 Jun 18	113 Nov 6	111⅝ Jan 11	132 Mar 11	4.40% preferred	100	129	130	129	130	129	129½	130¼	132	*128	130	900
12¾ Jan 13	18⅜ Dec 11	16 Feb 26	18½ Jan 5	Sweets Co of America (The)	4.16⅔	*16⅛	16⅞	*16⅛	16⅞	*16⅛	16⅞	16½	16¾	*16½	17	200
35⅝ Jan 2	44¼ Dec 14	41¾ Feb 4	45¼ Jan 28	Swift & Co	25	43¼	43½	43⅜	43½	43⅜	43½	43¾	44	43⅞	44½	6,200
29¼ Sep 21	40 Jan 5	31⅞ Jan 4	36⅞ Mar 3	Sylvania Elec Prod Inc com	7.50	35¼	35⅞	35¼	35⅝	35	35¼	35¼	35¾	35⅜	35⅞	13,200
78 Sep 30	86 May 22	81½ Jan 13	91 Feb 19	$4 preferred	No par	88½	89	90	90	*88½	90	*88½	89½	88½	88½	200
97¾ Jun 16	111½ Jan 5	105½ Jan 14	112 Mar 3	$4.40 cum pfd (conv)	No par	108¼	108½	109	109	108¼	108¼	109½	110	109½	109½	1,000
4⅜ Sep 15	7¼ Feb 25	4½ Feb 24	5⅜ Feb 5	Symington Gould Corp	1	5⅛	5¼	5⅛	5¼	5¼	5¼	5⅛	5⅜	5¼	5⅜	5,600
				T												
14 Jan 5	17¾ Nov 17	14½ Jan 27	15½ Jan 18	Talcott Inc (James)	9	*14¾	14⅞	14¾	14¾	*14¼	14¾	14½	14½	14½	14½	300
8½ Jan 20	16¼ Aug 13	14 Jan 25	15 Feb 11	Telautograph Corp	8	*14⅛	14¼	14⅛	14⅛	*14⅛	14¼	14⅛	14¼	x14	14	500
33 Sep 14	47½ Mar 3	40½ Jan 11	49¼ Mar 18	Tennessee Corp	5	47¾	48	*47	48	47	48	49	49¼	49	49	1,800
49⅝ Sep 18	58⅛ Dec 24	57½ Jan 4	69¾ Mar 12	Texas Co	25	67¼	68⅜	67½	68⅛	67	67¾	67⅝	68	67⅞	68⅛	16,500
34 Jan 2	54⅞ Apr 1	39 Jan 11	49⅛ Mar 19	Texas Gulf Producing Co	10	46½	46⅝	46¾	47	46½	47¼	47¼	48¼	48¼	49⅛	15,400
78¼ Dec 15	110⅞ Jan 5	80¾ Jan 4	93¾ Feb 5	Texas Gulf Sulphur	No par	87⅛	87⅜	87	87¼	86	87⅛	86½	87½	86¼	87¼	6,500
5⅛ Oct 6	5¾ Oct 15	5¼ Jan 5	7¼ Mar 9	Texas Instruments Inc	1	7	7⅛	6⅞	7⅛	6¾	7	6⅞	7	6⅞	7	15,400
30½ Sep 14	42⅞ Feb 24	35 Jan 4	39⅝ Feb 26	Texas Pacific Coal & Oil	10	38¼	38½	37⅝	38¼	37⅜	37¾	38	38¾	38⅛	38½	8,800
101 Oct 6	165 Jan 23	106½ Jan 11	128½ Mar 15	Texas Pacific Land Trust— Sub share certificates	1	124	128½	124½	128½	124	125½	125½	127	125	126	9,000
103 Sep 15	138 Mar 9	107 Jan 11	119 Mar 11	Texas & Pacific Ry Co	100	117½	117½	115½	115½	116½	116½	*116	117½	117	117	400
37¼ Jan 10	48⅝ Dec 16	46⅝ Mar 9	48½ Mar 19	Texas Utilities Co	No par	47⅝	48	47⅞	48	47¾	48	47¾	48⅛	48⅛	48½	8,400
6¼ Dec 18	12⅜ Mar 6	6⅝ Jan 4	9¾ Feb 15	Textron Inc common	50c	9⅛	9⅜	9¼	9⅜	9⅛	9¼	9	9⅜	9⅛	9⅜	5,400
13 Dec 30	17½ Jan 20	13⅝ Jan 5	15 Feb 12	$1.25 conv preferred	No par	14⅝	14⅝	14½	14⅝	14½	14½	14½	14½	14⅜	14½	1,100
11½ Aug 31	14½ Mar 10	13⅝ Jan 7	15½ Feb 18	Thatcher Glass Mfg Co common	5	13¾	14	14⅛	14⅜	14¼	14¾	14½	14⅝	14⅝	14⅝	3,300
35¾ Nov 17	42 Mar 26	38⅞ Jan 4	42¾ Jan 22	$2.40 conv preference	No par	42	42⅜	*41¾	42⅛	42	42	*42	42⅜	*42	42¼	300
7⅞ Dec 31	12½ Jan 8	8½ Jan 22	9½ Feb 12	The Fair	No par	*9⅜	10	*9⅜	10	9⅜	9⅜	*9¼	10	*9¼	10	100
6¾ Dec 31	9⅛ Jan 14	6⅞ Feb 23	7¾ Jan 27	Thermoid Co common	1	6⅞	6⅞	*6¾	7	6⅞	6⅞	6⅞	7⅛	7	7	2,100
40 Jun 4	44 Feb 27	40 Mar 18	44 Jan 7	$2.50 convertible preferred	50	40¼	40½	*40⅛	41	40⅛	40⅛	40	40	41	41	250
1¾ Jan 15	3⅛ Aug 3	1⅝ Mar 9	2¼ Jan 4	‡Third Avenue Transit Corp	No par	*1⅝	1⅞	1⅞	2	2	2	2⅛	2⅛	*1⅝	2⅛	1,000
9¼ Oct 15	14⅛ Mar 12	9½ Mar 17	10⅛ Jan 15	Thompson (J R)	15	*9⅝	10	*9⅝	9¾	9½	9⅝	*9¼	9¾	*9¼	9¾	200
41¼ Sep 15	61¾ Mar 26	49½ Jan 4	60 Mar 2	Thompson Products Inc com	5	57¼	58	57½	57½	57¼	57⅞	57¼	58	56¾	57¼	4,600
88¾ Jan 1	97½ Jan 2	92½ Jan 7	98½ Mar 12	4% preferred	100	98	98	98	98	97½	97½	97½	97½	*97¾	98½	130
1½ Nov 30	3⅛ Jan 28	1½ Feb 1	2⅛ Feb 4	Thompson-Starrett Co com	No par	2	2⅛	1⅞	2	1⅞	1⅞	1¾	1⅞	1⅞	2⅛	2,700
16 Nov 27	29½ Mar 27	17¾ Jan 18	21½ Mar 19	$3.50 preference	No par	18	18½	*18	18½	18¼	18¼	*18	19¼	18¾	21½	1,900
19⅜ Oct 14	27¼ Mar 25	20 Jan 11	23⅛ Mar 16	Tide Water Associated Oil	10	22⅛	22¾	22½	23⅛	22⅝	22½	22⅜	22⅞	22⅝	22¾	18,700
35 Dec 29	46¾ Jan 5	36⅛ Jan 4	40⅞ Mar 2	Timken Roller Bearing	No par	39½	40	39½	39¾	39⅝	39¾	39¾	40¼	40¼	40⅜	3,500
11¼ Jun 10	13⅛ Mar 25	12⅜ Jan 5	12⅞ Jan 29	Toledo Edison Co (The)	5	12¾	12⅞	12¾	13	12¾	12⅞	12⅞	13	12⅞	13	6,600
23⅛ Sep 14	29⅜ Mar 19	25⅝ Feb 2	28 Jan 4	Transamerica Corp	2	27	27⅛	26⅞	27⅛	27	27⅛	27⅛	27¼	27	27¼	16,100
12¾ Sep 14	20⅛ Feb 25	13⅛ Jan 12	16 Mar 3	Trans World Airlines Inc	5	13⅞	14	14	14¼	14	14	14	14⅜	14¼	14⅜	3,900
17 Dec 10	25 Feb 2	16⅝ Feb 26	17½ Jan 11	Transue & Williams Steel	No par	17¼	17¼	*16½	17¾	*16½	17	17	17	*16½	17½	300
13⅜ Sep 15	17⅞ Jan 27	15⅜ Jan 4	18½ Mar 11	Tri-Continental Corp common	1	18⅛	18½	x17⅞	18	17¾	18	17⅞	18	17⅞	18¼	20,100
106½ Jun 24	112½ Aug 7	110 Mar 19	114¾ Feb 24	$6 preferred	No par	111½	111½	x110½	111½	111	111½	111	111	110	110½	890
15 Dec 29	20⅝ Jan 30	15⅞ Jan 4	18⅛ Feb 19	Truax-Traer Coal Co common	1	16¼	16¼	16⅛	16¼	16¼	16⅝	16⅝	16¾	16⅞	17¼	3,600
42½ Jun 19	47¼ Feb 25	43⅛ Jan 7	45¼ Mar 1	Preferred series A (conv)	50	*43⅛	45¼	*43⅛	44¾	*43⅛	44¾	*43⅛	44¾	*43⅛	44	---
15⅞ Dec 30	24⅞ Jan 30	16¼ Jan 1	19⅛ Mar 19	Tung-Sol Electric Co common	1	18	18½	18½	18¾	18⅝	18⅞	18¾	18⅞	19	19⅛	6,800
49 Sep 25	69¼ Jan 30	49¾ Jan 8	55 Mar 19	Conv 5% series of 1952	50	54	54	53½	53½	54¼	54¾	*54	55	54¼	55	270
13½ Jan 2	21⅛ Dec 28	19¾ Jan 29	22½ Mar 1	20th Century Fox Film new	1	x21⅛	21⅜	21¼	21⅜	20⅞	21¼	20⅞	21⅛	20⅝	20⅞	15,000
11½ Jan 15	15 Jun 8	13¾ Jan 18	16⅛ Mar 9	Twin City Rap Transit com	No par	15⅞	15⅞	x15⅝	15⅞	15⅞	15⅞	*15¾	15⅞	15¾	15¾	1,700
35½ Sep 25	45 Jun 8	41½ Jan 5	47 Mar 15	5% conv prior preferred	50	47	47	*45½	47½	*47	47¾	*47	48	*46½	48	30
5½ Dec 18	9⅝ Mar 20	6¾ Jan 4	8¼ Feb 12	Twin Coach Co	1	x7¼	7¼	7⅛	7⅛	7⅜	7¾	7¾	7¾	7⅝	7⅝	1,800
				U												
10⅞ Sep 14	14⅛ Feb 2	12¼ Jan 4	13⅜ Mar 11	Udylite Corp (The)	1	13	13	13	13⅛	13¼	13¼	13	13¼	13	13¼	3,300
26 Dec 29	55¼ Jan 15	27 Feb 24	29½ Jan 15	Underwood Corp	No par	27	27¼	27⅛	27⅜	27	27⅜	27	27⅜	27⅛	27⅜	4,200
7 Dec 23	13¼ Jan 8	7½ Jan 4	9⅞ Mar 11	Union Asbestos & Rubber Co	5	9⅝	9⅞	*9⅜	9½	9	9⅜	9	9¼	9½	9½	1,700
38¼ Sep 15	49½ Mar 20	43⅜ Jan 8	47½ Mar 5	Union Bag & Paper Corp	20	43½	45¼	44	44⅜	44¼	44½	44½	45	44¾	45¾	6,200
61½ Jun 16	75¼ Dec 18	70⅝ Feb 16	74⅝ Jan 20	Union Carbide & Carbon	No par	73⅛	74⅛	74⅛	74⅝	73½	74¼	73¾	74¼	74	74⅜	16,300
19⅞ Jun 16	24½ Mar 9	21¾ Jan 22	24 Mar 11	Union Elec Co of Mo common	10	23¾	24	23⅞	24	23¾	24	23¾	24	23⅞	24	2,700
98 Jun 4	110 Jan 2	104½ Jan 15	112 Feb 15	Preferred $4.50 series	No par	108¼	108¼	108¼	108¼	*108¼	109½	*108½	109½	109	109	60
82⅛ Jun 15	97 Jan 6	--	------	Preferred $3.70 series	No par	*90	93	*90	93	*90	93	*90	93	*90	93	---
78½ Jun 3	87¾ Jan 8	85 Jan 7	92 Mar 17	Preferred $3.50 series	No par	91½	91½	91½	91½	92	92	91½	91½	91½	91½	150
90 Jun 18	100½ Nov 6	99 Jan 5	103¼ Feb 24	Preferred $4 series	No par	102¾	102¾	*102	103¼	*102	103¼	102	102	*102	103	60
37⅛ Jun 10	44⅜ Aug 13	38½ Jan 4	44⅜ Mar 12	Union Oil of California	25	43⅜	44⅜	43⅜	44	43¼	43⅞	43⅝	44¼	43¾	44⅜	12,000
100 Sep 15	115¾ Jan 5	105¼ Jan 11	120¼ Feb 1	Union Pacific RR Co common	50	115½	116⅜	115	116⅜	114½	116	116½	117	117	117	2,900
44¼ Jun 17	50¼ Jan 6	48 Jan 4	51½ Mar 1	4% noncumulative preferred	50	50½	50½	50½	50½	50⅝	50¾	50½	50¾	50⅜	50⅜	1,100
39 Sep 23	46¼ Mar 26	43¾ Mar 17	46 Feb 26	Union Tank Car Co	No par	44¼	44¼	44	44	43¾	44¼	44½	44½	45½	45¾	900
31⅞ Apr 24	50⅜ Dec 21	45¼ Jan 11	55⅝ Mar 10	United Aircraft Corp common	5	53	54⅜	52¾	54¾	53¼	53¾	53¾	54¾	54⅝	55¼	19,700
102⅛ Jun 3	106½ Jan 29	103¾ Jan 11	106¾ Feb 3	5% convertible preferred	100	*106	106½	*106	106½	*106	106½	106	106	106½	106½	600
21¼ Dec 31	32¼ Mar 25	21½ Jan 4	24⅜ Jan 29	United Air Lines Inc common	10	23	23¼	22¾	23⅛	22⅝	22⅞	23	23⅛	23	23¼	8,400
87 Dec 17	104½ Jan 30	87¾ Jan 11	96¼ Feb 18	Preferred 4½% series of 1952	100	93	93	92¾	92¾	92¼	92¼	92½	92½	93	93	600
33⅜ Sep 21	39¾ Dec 23	37⅝ Mar 18	40 Jan 27	United Biscuit of America	No par	39	39¼	38¼	38½	38	38⅜	37⅝	38	37¼	38¼	2,300
100 July 21	107 Jan 21	105 Jan 8	106½ Mar 3	$4.50 preferred	No par	*107	109	*105	109	*105	109	*105	109	*105	109	---
13½ Jun 16	16¾ Mar 20	14⅛ Feb 1	15¼ Feb 5	United Board & Carton Corp	10	*14⅝	14¾	14⅝	14¾	*14⅝	14⅞	14⅞	15	15⅛	15¼	1,300
48¾ Sep 15	61½ Jan 5	57½ Jan 4	66 Mar 17	United Carbon Co	No par	64	64¼	63½	64	64	66	65½	66	65½	66	8,700
25½ Sep 23	31½ Feb 11	27 Jan 12	31½ Mar 19	United-Carr Fastener	No par	31	31	*31⅛	32	*31⅛	32	*31½	32¼	31½	31½	300
3⅝ Apr 23	4¼ Feb 24	3½ Feb 25	4⅛ Jan 6	United Cig-Whelan Stores com	30c	3⅝	3¾	3¾	3¾	3¾	3¾	3¾	3⅞	3⅝	3⅝	3,200
67 Jan 2	86 Feb 18	74½ Mar 17	80½ Jan 6	$3.50 convertible preferred	100	*74¾	75	74¾	74¾	74½	74½	*74¼	75¼	*74¼	75¼	80
4¾ Jun 23	5⅜ Jan 29	4⅞ Jan 4	5⅜ Mar 17	United Corp (Del)	1	5⅛	5¼	5⅛	5¼	5⅛	5⅜	5⅜	5⅝	5¼	5⅝	42,600
5¾ Feb 24	10 Sep 30	8 Feb 26	10 Jan 19	United Dye & Chemical Corp com	1	*8¾	9⅛	*8¾	9	9	9	*8¾	9	*8⅝	9	300
49 Jan 2	72⅞ Nov 13	66½ Feb 3	70 Mar 11	7% preferred	100	*67½	69	*67½	68½	68	68½	*68	69½	68	68	130
10¾ Sep 15	17⅞ Jan 8	12⅞ Mar 16	14¼ Jan 22	United Electric Coal Cos	5	13	13¼	12⅞	13	12⅞	13	12⅞	13	13	13⅛	4,700
11½ Dec 28	16½ Feb 2	11⅞ Jan 4	13¼ Feb 5	United Engineering & Foundry	5	13	13	12⅞	13	13	13	12⅞	13	13	13	2,200
44 Sep 28	58⅛ Jan 14	45⅛ Jan 4	50⅞ Mar 15	United Fruit Co	No par	49¾	50⅞	50	50¾	x49¾	50⅛	50⅛	50⅝	49⅝	50¼	20,300
23½ July 22	30 Mar 27	27⅝ Jan 13	29⅜ Feb 11	United Gas Corp	10	28⅛	28⅜	28¼	28½	28¼	28½	28⅜	28¾	28½	28⅞	15,100
30¼ Jun 17	37⅞ Feb 10	33½ Mar 4	36 Feb 10	United Gas Improvement Co	13½	*34⅜	34¾	34⅛	34⅜	34⅛	34⅛	34⅛	34⅛	34⅛	34⅛	800
11⅛ Dec 29	13⅞ Mar 3	11⅛ Jan 12	12⅜ Feb 15	United Merch & Mfrs Inc	1	11¾	11⅞	11¾	11⅞	11¾	11⅞	11¾	11⅞	11¾	12¼	16,700
1 Dec 10	2¼ May 12	1⅛ Jan 4	1⅜ Jan 15	United Park City Mines Co (The)	1	1¼	1⅜	1¼	1⅜	1¼	1⅜	1¼	1¼	*1¼	1⅜	7,400
46 Sep 14	65 Jan 5	49¼ Jan 8	59⅞ Mar 3	U S & Foreign Securities	No par	57¼	58½	57⅞	58½	58½	58½	58½	59	58¼	58¾	3,300
95½ Sep 15	101½ Dec 23	100½ Jan 12	102¾ Mar 4	$4.50 1st preferred	No par	*102⅞	104	*102⅞	104	*102	103½	*103¼	104½	*103¼	104½	---
22 Sep 14	31¼ Jan 5	22½ Jan 4	25½ Feb 12	U S Freight Co	No par	*24⅛	24½	*24⅛	24½	24¼	24¼	24½	25	*24	25	500
103¾ Oct 13	120 Jan 20	114½ Jan 11	129¾ Feb 19	U S Gypsum Co common	20	126	126½	125	126	126¼	127	127¼	129	128¾	129¾	2,600
159 Jun 9	175 Mar 16	175 Jan 25	178 Mar 10	7% preferred	100	*178	179½	177¾	178	*178	179½	*178	179½	*178	179½	80
15½ Nov 27	35¼ Jan 23	14¼ Mar 17	18½ Jan 28	U S Hoffman Machinery com	5	15½	15⅞	15⅛	15⅝	14¼	15	15	15¼	15	15¼	5,300
56⅜ Nov 30	68 Feb 9	54¼ Mar 11	58¼ Jan 15	4¼% preferred	100	54¼	54¼	54¼	54¾	54½	54½	54¼	54¾	54½	54½	480

For footnotes see page 26.

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NEW YORK STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 15	Tuesday Mar. 16	Wednesday Mar. 17	Thursday Mar. 18	Friday Mar. 19	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
13⅛ Nov 23	22½ Jan 22	13¾ Mar 17	16⅞ Feb 16	U S Lines Co common	1	14⅜ 14⅝	14⅛ 14⅜	13¾ 14⅛	13⅞ 14¼	14 14⅛	10,600
7⅜ Oct 22	8 Jan 26	7⅝ Feb 24	8⅜ Feb 5	4½% preferred	10	*7¾ 8¼	*7¾ 8	7¾ 7¾	*7⅝ 8	*7⅝ 8	100
34 Sep 14	40½ Mar 17	36½ Jan 4	42⅜ Mar 12	U S Pipe & Foundry Co	20	41⅜ 41⅞	41¾ 42¼	41½ 42⅜	42¾ 44	43¼ 43⅝	11,100
57½ Dec 11	64 Mar 6	59¾ Feb 3	64 Mar 10	U S Playing Card Co	10	*62 63	63 63	*62 63	*62 62½	*62 63	100
22 Oct 23	32⅛ Feb 2	24 Jan 11	28⅜ Feb 9	U S Plywood Corp common	1	26⅛ 27	26¼ 26⅜	26 26¼	26½ 26⅝	26⅝ 27	6,800
70 Oct 26	85¾ Jan 5	70½ Jan 7	80 Mar 12	3¾% preferred series A	100	*80 82	*79½ 82	*79½ 82	*79½ 82	*80 82	---
74¾ Nov 9	97¾ Apr 6	79½ Jan 13	86¾ Mar 18	3¾% preferred series B	100	84 85	x84½ 85¼	85¼ 85½	85¾ 86¾	86¼ 86¾	1,320
23½ Aug 31	31¼ Jan 2	29¼ Jan 11	32⅜ Jan 27	U S Rubber Co common	5	31⅛ 31¾	31⅜ 31¾	31¼ 31⅞	31⅝ 31⅞	31⅝ 31⅞	22,800
127¾ Sep 18	144¾ Mar 11	134¼ Jan 6	148½ Mar 5	8% noncum 1st preferred	100	145¼ 145¾	144 145½	144½ 145¼	145 145	144¾ 145½	1,210
37 Oct 6	67½ Jan 2	37⅝ Jan 4	47¼ Mar 16	U S Smelting Ref & Min com	50	45 46⅜	45⅝ 47¼	45⅛ 45⅝	45¾ 46½	45 46	10,000
54 Dec 31	66¾ Feb 2	54¾ Jan 13	60 Feb 1	7% preferred	50	58¾ 58¾	*58¾ 60	x59½ 59½	*58¼ 59½	58½ 58½	400
33½ Sep 15	44⅛ Jan 5	39 Jan 11	42½ Mar 19	U S Steel Corp common	No par	41⅛ 41⅝	41¼ 41½	41⅛ 41¾	41¾ 42⅜	42¼ 42½	98,500
135 Aug 31	144¼ Jan 28	143 Jan 4	151¾ Feb 8	7% preferred	100	150 150⅜	150 150	149¾ 150½	150⅜ 150½	150⅛ 150¾	4,900
17⅛ Dec 10	21⅜ Feb 26	17⅛ Mar 17	18⅛ Feb 11	U S Tobacco Co common	No par	17¼ 17½	17¼ 17⅜	17⅛ 17⅜	17⅛ 17⅜	17⅜ 17⅜	9,600
35¼ Dec 4	39¾ Nov 9	35 Jan 26	38½ Mar 16	7% noncumulative preferred	25	*36½ 37⅞	37½ 38½	*37¾ 38⅝	*37½ 38¼	38 38	440
6⅜ Jan 2	8⅛ May 25	7 Jan 4	8½ Jan 27	United Stockyards Corp	1	7⅞ 7⅞	7⅞ 8	8⅛ 8⅛	8 8	8 8	2,700
6⅝ Dec 22	9½ Mar 19	6¾ Jan 4	7⅞ Jan 18	United Stores $4.20 noncu 2d pfd	5	7½ 7½	7⅜ 7½	7½ 7½	7½ 7½	7½ 7½	2,800
72½ Dec 30	90 Mar 18	73½ Jan 5	83½ Mar 16	$6 convertible preferred	No par	*82 84	83½ 83½	*83 84½	*83½ 84½	*83½ 84½	100
1¼ Dec 31	4 Mar 19	1⅜ Jan 4	1⅞ Jan 7	United Wall Paper Inc common	2	1¾ 1¾	1¾ 1⅞	*1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	1,600
15 Dec 31	29½ Mar 12	15⅞ Mar 17	17½ Jan 7	4% convertible preferred	50	*15¾ 17	*15¾ 16½	15⅞ 15⅞	*15¾ 17	*15 16½	100
1½ Nov 17	3⅛ May 13	1⅝ Jan 4	2¼ Feb 3	Universal American Corp	1	1¾ 1⅞	1¾ 1⅞	1¾ 2	1⅞ 1⅞	1⅞ 1⅞	3,300
22⅜ Jan 14	32⅞ Dec 9	29 Feb 24	30¾ Mar 11	Universal-Cyclops Steel Corp	1	*30 31	30½ 30½	30 30	*29½ 30	30 30	500
23¾ Dec 15	27 Sep 29	22¼ Jan 12	25⅝ Mar 9	Universal Leaf Tobacco com	No par	25 25⅛	25 25	*24⅞ 25⅛	25 25	*24⅞ 25⅛	1,800
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred	100	157 157	159 160	161 161	*158 163	*158 161	120
14 Feb 2	19⅝ Dec 30	18½ Jan 11	20½ Mar 11	Universal Pictures Co Inc com	1	20⅛ 20½	20⅛ 20½	x20 20⅛	20⅛ 20¼	20 20¼	3,900
61 Jan 7	68½ May 20	63¾ Jan 5	70¾ Mar 3	4¼% preferred	100	69½ 69½	69½ 69½	*69½ 70	69½ 69½	69¾ 70½	90
28¼ Jun 10	35¾ Dec 18	34¼ Feb 8	36⅛ Mar 19	Utah Power & Light Co	No par	35 35¼	35⅜ 35½	35⅝ 35⅝	35⅜ 35⅝	35¾ 36⅛	3,500
				V							
30¼ Sep 15	45¼ Mar 25	36¼ Jan 13	46¾ Mar 5	Vanadium Corp of America	No par	44¼ 45¼	44¾ 45⅜	44 45⅛	45¼ 46½	45¾ 46¼	14,400
11⅛ Dec 22	17⅝ Mar 23	11⅜ Jan 4	13½ Jan 29	Van Norman Co	2.50	12¼ 12½	12¼ 12¼	12⅛ 12¼	12⅛ 12¼	12⅛ 12¼	2,300
27⅛ Dec 8	32¾ Mar 25	28¼ Jan 7	30⅝ Feb 10	Van Raalte Co Inc	10	29½ 29½	*29⅛ 29¾	29⅛ 29¼	29 29	29 29	700
5⅛ Dec 29	10⅞ Jan 6	5¼ Jan 4	7 Jan 20	Vertientes-Camaguey Sugar Co	6½	6¼ 6½	6⅜ 6⅝	6⅝ 6¾	6⅝ 7	7 7	22,000
23½ Apr 6	31⅛ Dec 29	30½ Jan 8	34⅞ Feb 15	Vick Chemical Co	2.50	33¼ 34	34⅛ 34¼	34⅛ 34⅛	34⅛ 34⅛	34⅛ 34⅜	2,200
125 May 29	128 Mar 19	-- ------	-- ------	Vicks Shreve & Pacific Ry com	100	*124½ 129	*124½ 129	*124½ 129	*124½ 129	*124½ 127	---
125½ Jun 3	127 Apr 13	126 Feb 11	126 Feb 11	5% noncumulative preferred	100	*124½ 129	*124½ 129	*124½ 129	*124½ 129	*124½ 129	---
24⅛ Apr 28	29 Nov 30	26⅞ Jan 4	29¾ Mar 1	Victor Chemical Works common	5	28¾ 28¾	x28⅜ 28½	28¾ 28⅞	28⅞ 28⅞	28⅞ 28⅞	1,200
88 July 17	92 Mar 20	89 Jan 4	93 Feb 16	3½% preferred	100	*93 95½	*92 95	*92 95	*92 95	*92 95	---
16⅛ Oct 28	25⅛ Jan 8	20 Jan 4	24⅜ Feb 1	Va-Carolina Chemical com	No par	21¾ 22¼	21¾ 22¼	21¾ 22⅞	22½ 22⅞	22½ 23⅛	11,900
112 Sep 15	130¼ Jan 8	123 Jan 4	130½ Jan 13	6% div partic preferred	100	*127½ 127⅞	*127¼ 127⅞	127⅞ 128½	129½ 130	129 129	1,200
22⅞ Jun 23	27¾ Nov 17	27 Jan 11	30⅛ Mar 18	Virginia Elec & Power Co com	10	29½ 29½	29½ 29⅝	29½ 29⅞	29½ 30⅛	29¾ 30	7,200
106 Jun 5	114¾ Nov 12	113¼ Jan 5	115 Feb 18	$5 preferred	100	113¾ 113¾	*113⅝ 114	*113⅝ 114	113⅝ 113¾	*113⅝ 114	60
92 July 20	100¾ Dec 24	100 Jan 5	102 Feb 11	$4.04 dividend preferred	100	*101 102½	*101¼ 103	101¼ 101¼	*101¼ 102½	*101 102½	80
92 Jun 3	100½ Oct 30	101¼ Jan 19	104½ Feb 18	$4.20 dividend preferred	100	104¼ 104½	*104 104½	104½ 104½	*104½ 105½	*105 106	190
25¼ Dec 31	35¾ Feb 2	25¼ Jan 4	30¼ Feb 11	Virginia Ry Co common	25	27 27	26¾ 26¾	*26½ 27⅛	26 26¾	26½ 26¾	2,100
25⅛ Dec 28	30 Feb 19	25½ Jan 4	28 Feb 9	6% preferred	25	27 27¼	27⅛ 27⅛	26⅝ 27	26⅝ 26¾	*26⅝ 26¾	1,700
36½ Mar 5	64 Dec 7	57½ Jan 11	65¾ Feb 5	Visking Corp (The)	5	*58 58½	59 59	*58 59¼	*58 59	*58 58¾	100
14¼ Dec 7	18 Mar 4	13⅜ Mar 1	16 Feb 1	Vulcan Detinning Co common	10	13¾ 13¾	13⅜ 13¾	13⅞ 13⅞	*13¾ 13⅞	13½ 13¾	400
27 Jun 22	20 Jan 15	27¾ Feb 10	29 Jan 4	7% preferred	20	*27¾ 29	*27¾ 28½	*27¾ 28½	27¾ 27¾	*26¾ 28	10
				W							
59 Sep 14	70¼ Mar 2	64 Jan 11	68¾ Mar 18	Wabash RR 4½% preferred	100	68½ 68½	68½ 68½	*68 68¾	68½ 68¾	*68 69	900
11¾ Dec 22	13⅞ Mar 10	12⅛ Jan 11	13 Mar 3	Waldorf System	No par	12⅞ 12⅞	*12¾ 13	*12¾ 13	12¾ 12⅞	12½ 12½	800
21¾ Nov 24	29¼ Jan 9	24⅛ Jan 5	26⅜ Mar 4	Walgreen Co	10	25⅞ 26	25¾ 25⅞	25⅝ 25⅝	25⅝ 26	26 26	1,200
43¼ Jun 16	52 Dec 22	51 Jan 5	58½ Jan 26	Walker (Hiram) G & W	No par	56⅜ 56⅝	56½ 56½	56¼ 56⅜	55½ 56¼	55½ 55⅞	5,100
5 Dec 29	9 Feb 27	5¼ Jan 4	7⅜ Feb 23	Walworth Co	2.50	7 7¼	7 7	7 7	6⅞ 7	7 7¼	6,400
18⅞ Jan 2	25 May 12	21⅜ Jan 12	24⅝ Jan 27	Ward Baking Co common	1	24 24⅛	24 24¼	24 24⅛	24¼ 24¼	24 24⅛	1,900
98 Sep 15	105 Feb 4	100½ Jan 4	104 Feb 3	5½% preferred	100	102½ 102½	102½ 102½	*102½ 104	*102½ 104	102½ 102½	60
11⅛ Sep 15	17⅛ Apr 16	13⅝ Jan 19	15⅝ Mar 19	Warner Bros Pictures Inc	5	14⅜ 15⅛	15⅛ 15¼	15 15¼	15¼ 15½	15¼ 15⅝	31,700
14⅝ Apr 24	18⅞ Nov 20	17 Jan 4	19½ Feb 26	Warner-Hudnut Inc	1	18¼ 18⅜	18⅜ 18½	18⅛ 18¼	18 18¼	18⅛ 18⅜	3,900
23½ Sep 21	33½ Mar 19	25⅞ Jan 11	31¼ Feb 15	Warren Foundry & Pipe	No par	28 28¼	28¾ 28¾	28⅜ 28⅜	28¼ 28½	28¾ 29⅜	2,400
28⅝ Sep 14	37¾ May 14	30½ Jan 4	34⅛ Jan 27	Warren Petroleum Corp	3	32¾ 33½	33¼ 33⅝	32¼ 32⅞	33 33¼	33 33¼	3,600
29 Jun 9	31¼ Dec 30	30⅝ Jan 12	34 Feb 18	Washington Gas Light Co	No par	33 33	33 33	*33 3⅛	33 33	33 33¼	500
24 Sep 14	30 Mar 16	25⅝ Jan 14	29 Feb 11	Wash Water Power	No par	28¼ 28⅜	28½ 28⅝	28¼ 28½	28⅛ 28½	28¼ 28⅜	14,400
13 Sep 14	17⅞ Apr 9	13½ Jan 4	14⅜ Feb 11	Waukesha Motor Co	5	13¾ 13¾	13¾ 13¾	13⅞ 13⅞	14 14⅛	14⅛ 14¼	2,300
18¼ Dec 28	24¾ Mar 23	19⅝ Jan 5	21¼ Mar 11	Wayne Knitting Mills	5	*20¾ 21¼	*20½ 20¾	20¾ 20¾	20⅝ 20⅝	20¾ 20¾	700
8 Sep 14	13¼ Feb 25	9⅜ Jan 5	11⅛ Feb 8	Wayne Pump Co	1	10¾ 10⅞	*10¾ 11	10⅞ 11	11 11	11⅛ 11⅛	1,900
10 Sep 15	12⅛ Mar 27	10¾ Jan 4	12¼ Jan 25	Webster Investment Co	5	12 12	*12 12⅛	12 12	12 12	12 12⅛	1,600
21⅛ Sep 1	28½ Feb 2	24⅛ Jan 5	28 Feb 25	Wesson Oil & Snowdrift com	2.50	27¼ 27⅜	27⅜ 27½	27¼ 27¼	27½ 27½	28⅜ 27½	1,600
73½ Oct 1	84⅞ Feb 3	77¾ Jan 5	83¾ Mar 16	$4 convertible preferred	No par	83 83	83½ 83¾	83¼ 83¾	83 83	83 83	210
17⅜ Nov 4	29¾ Jan 5	17⅛ Feb 16	20⅜ Mar 18	West Indies Sugar Corp	1	18 18¾	18⅛ 18¼	18⅛ 20	19⅝ 20⅜	19¼ 19¾	17,300
16 Dec 30	28⅜ Jan 5	16⅛ Feb 23	17¾ Jan 25	West Kentucky Coal Co	4	16¼ 16⅜	16¼ 16¼	16⅛ 16⅜	16⅛ 16¼	16⅛ 16⅜	1,700
32 Jun 9	37¾ Feb 4	36⅜ Jan 11	40⅛ Mar 8	West Penn Electric Co	No par	38⅞ 39⅛	39 39¾	39⅛ 39½	39 39½	39⅜ 39⅝	8,300
98⅞ Jun 17	107¾ Jan 8	104½ Jan 4	110 Mar 3	West Penn Power 4½% pfd	100	110 110	*109 110	109 109	108¾ 109	108½ 109	310
88½ Jun 18	102 Jan 15	99 Jan 7	104 Mar 9	4.20% preferred series B	100	103½ 103½	*102¼ 104	*102¼ 104	*102¼ 104	*103 104½	20
89½ Jun 9	99½ Jan 15	96 Jan 7	102 Mar 1	4.10% preferred series C	100	*101½ 102½	*100½ 102½	*100 102½	*100 102	*100 102	---
12½ Nov 5	16¾ Jan 15	12½ Feb 26	13¼ Mar 18	West Virginia Coal & Coke	5	13 13	12¾ 12⅞	12¾ 12¾	12⅞ 13¼	13 13¼	4,700
21⅞ Nov 5	25¾ Dec 21	23¼ Jan 4	29⅜ Jan 29	West Va Pulp & Paper com	5	28¼ 28⅜	28½ 28¾	28⅛ 28½	28½ 28⅞	28⅝ 29¼	9,000
104 Sep 29	109 Jan 5	106⅝ Feb 4	110 Mar 4	4½% preferred	100	*107½ 108½	*107½ 108½	108½ 108½	*107½ 108½	107½ 107½	80
8⅜ Sep 15	12⅜ Jan 8	8¾ Jan 4	10 Jan 29	Western Air Lines Inc	1	9¼ 9⅜	9¼ 9½	9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	2,600
43½ Sep 15	57⅞ Mar 11	46⅝ Mar 16	49¼ Jan 26	Western Auto Supply Co	10	46¾ 47	46⅝ 46⅝	47 47⅛	47 47	47⅛ 47⅛	1,300
20 Sep 14	32¼ Mar 25	23 Jan 11	26½ Jan 19	Western Maryland Ry common	100	23½ 23½	23½ 23½	23⅝ 23⅝	23⅜ 23¾	23½ 23⅝	2,400
45 Jan 2	63½ Mar 25	43¾ Feb 26	53½ Jan 19	4% noncum 2nd preferred	100	45 45	46 46	*45½ 46¼	45½ 45½	46 46⅛	1,200
46½ Sep 14	67⅜ Mar 16	52½ Feb 1	58⅜ Jan 6	Western Pacific RR com	No par	56½ 57	56¾ 57½	56¾ 57	57 57½	56½ 56⅞	7,600
90 May 14	99¼ Sep 2	96½ Jan 11	104 Mar 11	Preferred series A	100	*100 103	*100½ 103	*101½ 103	101½ 101½	101 101½	600
37⅞ Feb 18	48⅞ Aug 13	39¾ Mar 16	43⅝ Feb 4	Western Union Telegraph	10	40¾ 41¼	x39¾ 40¼	39¾ 40⅛	40 40¼	40 40¼	11,600
22¼ Dec 30	29⅛ May 18	22⅝ Jan 4	25⅜ Jan 27	Westinghouse Air Brake	10	25¼ 25⅝	25 25⅜	25 25⅜	25⅜ 25⅜	25½ 25⅞	13,500
39½ Sep 15	52½ Dec 3	50¼ Jan 4	64¼ Mar 4	Westinghouse Electric com	12½	59¼ 60	59⅝ 60⅜	59⅛ 59⅞	59⅜ 60¼	59½ 60⅜	42,100
91⅛ Jun 1	99¾ Jan 12	99 Jan 4	102¼ Feb 15	3.80% preferred series B	100	*100¼ 101	101 101	100½ 101¾	*101 102	102 102	1,000
16½ Jun 10	22 May 4	18¼ Mar 17	22⅞ Jan 7	Weston Elec Inst Corp	12.50	18¾ 18¾	18½ 18¾	18¼ 18¼	18¾ 18¾	*18¼ 18½	800
126 Jan 14	127 Mar 4	127¾ Feb 25	127¾ Feb 25	Wheeling & Lake Erie Ry	100	*127¾ --	*127¾ --	*127¾ --	*127¾ --	*127¾ --	---
30⅛ Sep 15	40⅜ Mar 17	30⅞ Jan 11	34½ Mar 1	Wheeling Steel Corp com	No par	32⅜ 32¾	32⅝ 33	32⅞ 33	32⅞ 33⅞	33¼ 33⅝	3,400
80 Oct 14	86⅛ Mar 24	82½ Jan 4	89 Feb 26	$5 conv prior preference	No par	85¼ 85½	85½ 85½	85½ 85½	86¼ 86¼	85 85¼	170
24¾ Dec 14	30 Jan 8	26 Jan 5	27⅝ Feb 8	White Dental Mfg (The S S)	20	*26 26⅜	*26⅛ 26⅜	26 26	*26 26¾	26 26	400
23 Sep 15	30⅛ Dec 21	27 Jan 11	29¾ Jan 4	White Motor Co	1	27¾ 28	27⅞ 28	28⅜ 28⅜	28½ 29	28⅞ 29	3,400
-- ------	-- ------	85½ Mar 15	88½ Mar 3	Preferred	100	85½ 86⅞	86¼ 86½	85½ 86¼	85¾ 86¼	86 87	950
4⅞ Dec 20	12⅝ Jan 8	5 Jan 4	7 Mar 19	White Sewing Machine common	1	6⅛ 6⅜	6⅛ 6⅛	6⅛ 6¼	6⅜ 6⅞	6⅝ 7	14,000
21½ Dec 15	32⅜ Apr 13	21¾ Mar 8	26½ Mar 19	Prior preference	20	24⅝ 25	25 25	25 25	25 26¼	26½ 26½	2,300
18¾ Sep 11	30⅛ May 27	21⅜ Jan 4	24⅝ Mar 5	Wilcox Oil Co	5	23½ 23½	23¾ 23¾	23¾ 23¾	23⅞ 24	23⅞ 24⅛	900
11¾ Feb 17	16⅝ Oct 15	13⅜ Mar 11	16⅝ Jan 4	Willys-Overland Motors Inc	1	13½ 13½	13½ 13⅝	13½ 13½	13¾ 13¾	*13⅝ 13⅞	800
7¾ Sep 21	11⅞ Mar 26	8 Feb 25	9¼ Jan 29	Wilson & Co Inc common	No par	8¼ 8⅜	8¼ 8⅜	8⅜ 8⅝	8½ 8¾	8⅝ 8¾	9,500
63¼ Oct 5	74¾ Mar 10	70 Jan 22	72½ Jan 5	$4.25 preferred	No par	72 72	*72 73½	72¼ 72¼	*72½ 73½	*72½ 74	200
8½ Nov 5	13¼ Jan 15	10⅛ Jan 5	12¾ Feb 19	Wilson-Jones Co	10	*11⅝ 12	*11⅝ 12	11⅞ 11⅞	12 12	*11¾ 12⅛	700
24¼ Jan 6	35⅞ Dec 16	31½ Jan 7	34 Jan 27	Winn & Lovett Grocery Co	1	32¾ 33⅛	x32¾ 33	33⅛ 33⅛	32⅞ 33	33 33⅛	2,000
24½ Jun 17	29¾ Oct 5	28¾ Jan 6	32 Feb 10	Wisconsin Elec Power Co com	10	29⅞ 30¼	30⅛ 30½	30⅜ 30⅜	30½ 30½	30⅛ 30½	3,400
126 Apr 24	135 Jan 2	137 Jan 21	141 Mar 10	6% preferred	100	141 141	*140 143	*140 143	*140 143	*140 143	10
16⅜ Jun 10	19¼ Dec 22	18⅝ Jan 8	20⅛ Mar 12	Wisconsin Public Service Corp	10	20 20⅛	19⅞ 20	20 20	20 20	20 20	5,000
-- ------	-- ------	3/32 Mar 15	¼ Mar 15	Rights		7/32 ¼	3/32 ¼	3/32 ¼	7/32 ¼	7/32 ¼	220,700
36 Sep 21	53 Jan 2	39⅜ Jan 14	45¼ Feb 19	Woodward Iron Co	10	*44¼ 45	*43¼ 44½	43¼ 43¼	*43 43¾	43 43	300
42⅝ Dec 22	48 Jan 30	43 Jan 4	45½ Jan 21	Woolworth (F W) Co	10	43¼ 43¾	43¼ 43¾	43¼ 43⅝	43¼ 43⅝	43¼ 43½	17,000
26 Sep 15	35⅝ Mar 17	30¼ Jan 4	39¾ Mar 11	Worthington Corp common	No par	38⅛ 38½	38⅛ 38⅜	37¾ 38¼	37¾ 38⅛	37¾ 38	4,600
75 Sep 10	86 Mar 19	77¼ Jan 4	84½ Mar 17	Prior preferred 4½% series	100	84 84	83¾ 84	83½ 84½	84 84	84 84	200
101 Sep 14	130½ Mar 16	116 Jan 7	145 Mar 10	Prior pfd 4½% conv series	100	141 141	140 140	139 139	139 139	*138 140	70
71¼ May 12	82 Dec 10	77 Jan 12	83¾ Feb 8	Wrigley (Wm) Jr (Del)	No par	81 81	x81 81¼	81 81½	82 82	82 83	1,700
6¾ Dec 31	11¼ Mar 17	6¼ Jan 22	7¾ Feb 12	Wyandotte Worsted Co	5	7¼ 7¼	7⅛ 7¼	7⅛ 7¼	7¼ 7¼	7⅜ 7⅝	2,300
				Y							
31 Sep 14	39¼ Apr 1	37 Jan 4	40 Mar 17	Yale & Towne Mfg Co	25	38½ 38½	39 39½	39⅞ 40	40 40	39⅞ 39⅞	3,400
16¾ Sep 15	23¼ Apr 1	21⅝ Jan 4	26¼ Mar 11	York Corp common	1	25⅜ 25⅞	25⅜ 25⅞	25¼ 25⅝	25⅜ 25¾	25½ 25⅞	14,300
47 Jun 9	53½ Mar 9	52½ Feb 2	59 Mar 11	4½% convertible preferred	50	57¼ 57¼	56½ 57½	56½ 56½	57½ 57½	57½ 57⅝	1,100
20¼ Dec 31	34½ Jan 13	20½ Feb 17	24⅛ Jan 21	Young (L A) Spring & Wire	No par	21⅞ 21⅞	21½ 21½	*21 21⅝	21¼ 21¼	*21¼ 21⅝	400
34 Sep 14	47⅜ Jan 5	38 Jan 4	42¼ Jan 29	Youngstown Sheet & Tube	No par	40 40½	39⅞ 40½	39½ 41	40⅝ 41¼	41 41¾	13,000
11 Dec 31	16½ Jan 2	11½ Jan 4	13 Feb 4	Youngstown Steel Door	No par	12½ 12⅝	12½ 12½	12½ 12⅝	12½ 12¾	12½ 12¾	3,400
				Z							
62⅝ Dec 29	84 Jan 6	63⅞ Jan 4	71¼ Feb 3	Zenith Radio Corp	No par	68⅝ 69⅜	69 69	69 69⅜	69 69½	69 70⅝	3,100
3⅝ Oct 28	5¼ Apr 13	4⅜ Feb 26	5⅛ Feb 3	Zonite Products Corp	1	4¾ 4⅞	4¾ 4⅞	4⅞ 4⅞	4⅞ 5	4⅞ 4⅞	3,200

*Bid and asked prices; no sale on this day. ‡In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed.
x Ex-dividend. y Ex-rights.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range since Jan. 1 Lowest	Range since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Mar. 15 Low	Monday Mar. 15 High	Tuesday Mar. 16 Low	Tuesday Mar. 16 High	Wednesday Mar. 17 Low	Wednesday Mar. 17 High	Thursday Mar. 18 Low	Thursday Mar. 18 High	Friday Mar. 19 Low	Friday Mar. 19 High	Sales for the Week Bonds (#)
						LOW AND HIGH SALE PRICES										
99.24 May 12	104.16 Dec 4	—	—	Treasury 3¼s	1978-1983	*109.2	109.6	*109.2	109.6	*109.8	109.12	*109.6	109.10	*108.20	109.4	---
—	—	102.4 Feb 16	102.4 Feb 16	Treasury 2⅞s	1955-1960	*102.1	102.4	*102.1	102.4	*102.2	102.5	*102.2	102.5	*102.2	102.5	---
—	—	—	—	Treasury 2¾s	1956-1959	*104.8	104.16	*104.8	104.16	*104.10	104.18	*104.10	104.18	*104.10	104.18	---
—	—	—	—	Treasury 2¾s	1961	*103.12	103.14	*103.20	103.23	*103.26	103.29	*103.24	103.28	*103.16	103.20	---
—	—	—	—	Treasury 2¾s	1958-1963	*106.8	106.16	*106.10	106.18	*106.10	106.18	106.10	106.18	*106.10	106.18	---
—	—	108 Feb 19	108 Feb 19	Treasury 2¾s	1960-1965	*108.6	108.14	*108.6	108.14	*108.8	108.16	*108.8	108.16	*108.8	108.16	---
—	—	—	—	Treasury 2½s	1956-1958	*102.5	102.8	*102.7	102.10	*102.8	102.12	*102.8	102.12	*102.6	102.10	---
—	—	—	—	Treasury 2½s	Dec 15 1958	*103.4	103.8	*103.8	103.12	*103.18	103.22	*103.14	103.18	*103.8	103.12	---
—	—	—	—	Treasury 2½s	1961	*101.19	101.22	*101.22	101.25	*101.28	101.31	*101.27	101.30	*101.22	101.25	---
—	—	—	—	Treasury 2½s	1962-1967	*100.28	101	*100.30	101.2	*101	101.4	*100.30	101.2	*100.22	100.28	---
—	—	—	—	Treasury 2½s	1963-1968	*100.16	100.20	*100.18	100.22	*100.22	100.26	*100.20	100.24	*100.12	100.18	---
—	—	—	—	Treasury 2½s	June 1964-1969	*100.4	100.8	*100.8	100.12	*100.15	100.19	*100.12	100.16	*100.4	100.10	---
94.8 Mar 25	94.8 Mar 25	—	—	Treasury 2½s	Dec 1964-1969	*100.2	100.6	*100.8	100.12	*100.13	100.17	*100.10	100.14	*100.2	100.8	---
—	—	98.29 Feb 15	98.29 Feb 15	Treasury 2½s	1965-1970	*100	100.4	*100.4	100.8	*100.9	100.13	*100.6	100.10	*99.30	100.4	---
95.20 Oct 23	95.20 Oct 23	—	—	Treasury 2½s	1966-1971	*100	100.4	*100.2	100.6	*100.9	100.13	*100.6	100.10	*99.30	100.4	---
—	—	—	—	Treasury 2½s	June 1967-1972	*99.30	100.2	*100	100.4	*100.9	100.13	*100.6	100.10	*99.30	100.4	---
—	—	—	—	Treasury 2½s	Sept 1967-1972	*99.30	100.2	*100	100.4	*100.8	100.12	*100.4	100.8	*99.28	100.2	---
—	—	—	—	Treasury 2½s	Dec 1967-1972	*99.30	100.2	*100	100.4	*100.9	100.13	*100.8	100.12	*99.30	100.4	---
—	—	—	—	Treasury 2⅜s	1957-1959	*102.8	102.12	*102.12	102.16	*102.18	102.22	*102.16	102.20	*102.12	102.16	---
—	—	—	—	Treasury 2⅜s	June 15 1958	*102.8	102.12	*102.12	102.16	*102.20	102.24	*102.18	102.22	*102.14	102.18	---
—	—	—	—	‡Treasury 2¼s	1954-1955	*100.14	100.17	*100.14	100.17	*100.14	100.17	*100.13	100.16	*100.13	100.16	---
—	—	—	—	‡Treasury 2¼s	1954-1956	*100.14	100.17	*100.14	100.17	*100.14	100.17	*100.13	100.16	*100.13	100.16	---
99.14 Oct 23	99.14 Oct 23	—	—	Treasury 2¼s	1956-1959	*101.16	101.19	*101.17	101.20	*101.18	101.22	*101.18	101.22	*101.16	101.20	---
—	—	99.20 Feb 15	99.20 Feb 15	Treasury 2¼s	June 1959-1962	*100.6	100.10	*100.10	100.14	*100.19	100.23	*100.16	100.20	*100.10	100.14	---
—	—	—	—	Treasury 2¼s	Dec 1959-1962	*100.6	100.10	*100.10	100.14	*100.18	100.22	*100.14	100.18	*100.9	100.13	---
—	—	—	—	Treasury 2s	June 1954	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.12	100.14	---
—	—	—	—	Treasury 2s	Dec 1954	*100.27	100.29	*100.27	100.29	*100.29	100.31	*100.29	100.31	*100.28	100.30	---
—	—	—	—	Treasury 2s	Dec 1954-1956	*100.26	100.30	*100.26	100.30	*100.27	100.31	*100.27	100.31	*100.27	100.31	---
				International Bank for Reconstruction & Development												
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	99.16 Mar 17	25-year 3s	July 15 1972	99	99	*99	99.16	99.16	99.16	*99.4	99.20	99.16	99.16	8,000
91.25 Apr 16	94 July 20	93.8 Jan 4	99.22 Mar 12	25-year 3s	Mar 1 1976	*98.24	99.16	*98.24	99.16	*98.24	99.16	99.16	99.16	*98.24	99.16	1,000
92 Jun 15	96 Nov 4	94.24 Jan 6	100.4 Feb 11	30-year 3⅛s	Oct 1 1981	*101.16	102	*101.16	102	*101.16	102.8	*101.24	102.8	*101.24	102.8	---
95 July 2	98 Dec 1	101 Feb 2	101 Feb 2	23-year 3⅜s	May 15 1975	*102.24	103.16	*102.24	103.16	*102.24	103.16	*102.24	103.16	*102.24	103.16	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s	Oct 15 1971	*104	104.16	*104	104.16	*104	104.16	*104	104.16	*104	104.16	---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s	Oct 1 1956	*102.28	103.4	*102.28	103.4	*102.28	103.4	*103	103.8	*103	103.8	---
—	—	101.20 Feb 1	103.12 Feb 25	15-year 3½s	Jan 1 1969	*104.4	104.16	104.4	104.16	*104.4	104.16	*104.4	104.16	*104.4	104.16	---
				Serial bonds of 1950												
—	—	—	—	2s	due Feb 15 1955	*98	99	*98	99	*98	99	*98	99	*98	99	---
—	—	—	—	2s	due Feb 15 1956	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	---
—	—	—	—	2s	due Feb 15 1957	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	---
—	—	—	—	2s	due Feb 15 1958	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	---
—	—	—	—	2s	due Feb 15 1959	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	---
—	—	—	—	2s	due Feb 15 1960	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	---
—	—	—	—	2s	due Feb 15 1961	*91	93	*91	93	*91	93	*91	93	*91	93	---
—	—	—	—	2s	due Feb 15 1962	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	---

*Bid and asked price. — No sales transacted this day. ‡Both issues being called for redemption on June 15 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED MARCH 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	*June-Dec*	104⅛	103 13/32	104⅛	33	95⅝	104⅛

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
§ΔGuaranteed sinking fund 6s 1947	*Feb-Aug*	—	*92¾	—	—	—	—
§ΔGuaranteed sinking fund 6s 1948	*April-Oct*	—	*92¾	—	—	—	—
Akershua (Kingdom of Norway) 4s 1968	*Mar-Sep*	—	—	—	—	100	100½
§ΔAntioquia (Dept) collateral 7s A 1945	*Jan-July*	—	*78	—	—	—	—
§ΔExternal sinking fund 7s ser B 1945	*Jan-July*	—	*78	—	—	75	75
§ΔExternal sinking fund 7s ser C 1946	*Jan-July*	—	*78	—	—	71	73½
§ΔExternal sinking fund 7s ser D 1945	*Jan-July*	—	*78	—	—	71	71
ΔExternal sinking fund 7s 1st ser 1957	*April-Oct*	—	*78	—	—	74½	78
ΔExternal sec sink fd 7s 2nd ser 1957	*April-Oct*	—	78	78	1	75	76
ΔExternal sec sink fd 7s 3rd ser 1957	*April-Oct*	—	*78	—	—	75	75
20-year 3s s f $ bonds 1978	*Jan-July*	49	49	49¼	34	43¾	49¾
Antwerp (City) external 5s 1958	*June-Dec*	—	105½	105⅝	8	105	106¼
Australia (Commonwealth) 5s 1955	*Jan-July*	101½	101⅜	101½	60	101	101⅝
10-year 3¼s 1956	*Feb-Aug*	101	101	101¼	44	99⅞	101¼
10-year 3¼s 1957	*June-Dec*	—	101⅛	101⅛	13	100	101⅝
20-year 3½s 1967	*June-Dec*	100⅝	100⅛	100⅝	39	97	100⅝
20-year 3½s 1966	*June-Dec*	99⅝	99⅜	99¾	76	97	99¾
15-year 3⅜s 1962	*Feb-Aug*	99	99	99¼	71	97	99¼
§ΔBavaria (Free State) 6½s 1945	*Feb-Aug*	125	124	125	17	124	125
Belgium (Kingdom of) extl 7s 1955	*June-Dec*	107½	107½	107¾	68	107½	109¼
ΔBerlin (City of) 6s 1958	*June-Dec*	79	70	79	30	70	79
§Δ6½s external loan 1950	*April-Oct*	85½	76	85½	30	76	85½
§ΔBrazil (U S of) external 8s 1941	*June-Dec*	—	*95¼	—	—	95½	95½
Stamped pursuant to Plan A interest reduced to 3.5% 1978	*June-Dec*	63½	62½	63½	23	59⅜	63½
ΔExternal s f 6½s of 1926 due 1957	*April-Oct*	—	*93	—	—	92	93
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*April-Oct*	—	62⅛	62⅛	7	59½	62⅛
ΔExternal s f 6½s of 1927 due 1957	*April-Oct*	—	95	95	1	92	95
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*April-Oct*	—	62⅛	62⅛	1	60⅛	62⅛
§Δ7s (Central Ry) 1952	*June-Dec*	—	*94⅝	—	—	94⅝	94⅝
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	*June-Dec*	—	*62	64	—	61	62
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*April-Oct*	61⅜	61⅜	61⅜	1	59⅛	61¾
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	*June-Dec*	—	81	81	4	78⅝	81
3¾s series No. 2	*June-Dec*	—	80	80	2	77⅜	80
3¾s series No. 3	*June-Dec*	—	79½	79½	5	76⅝	79½
3¾s series No. 4	*June-Dec*	—	79½	80	32	77⅝	80
3¾s series No. 5	*June-Dec*	—	79	79	2	77⅛	79
3¾s series No. 7	*June-Dec*	—	*89	—	—	89	89
3¾s series No. 8	*June-Dec*	—	*78¾	—	—	78	78
3¾s series No. 9	*June-Dec*	—	*87¼	92	—	87¼	87¼
3¾s series No. 10	*June-Dec*	—	*91	—	—	93	93
3¾s series No. 11	*June-Dec*	—	81½	82	3	81½	82
3¾s series No. 12	*June-Dec*	—	*80	—	—	80	80
3¾s series No. 13	*June-Dec*	—	*86	—	—	88	88
3¾s series No. 14	*June-Dec*	—	79	79	1	76	82
3¾s series No. 15	*June-Dec*	—	*78¾	82	—	78½	78½
3¾s series No. 16	*June-Dec*	—	*78⅜	82	—	78½	78½
3¾s series No. 17	*June-Dec*	—	*78¾	82	—	77	77
3¾s series No. 18	*June-Dec*	—	*78¾	81½	—	79	79½
Brazil (continued)—							
3¾s series No. 19	*June-Dec*	—	*78¾	—	—	78½	78½
3¾s series No. 20	*June-Dec*	—	*78¾	82	—	79	80
3¾s series No. 21	*June-Dec*	—	95	95	5	92½	96
3¾s series No. 22	*June-Dec*	—	*78¾	—	—	86	89
3¾s series No. 23	*June-Dec*	—	79	80	9	77¼	80
3¾s series No. 24	*June-Dec*	—	*81	—	—	81	81
3¾s series No. 25	*June-Dec*	—	*80⅛	82	—	—	—
3¾s series No. 26	*June-Dec*	—	*78¾	—	—	—	—
3¾s series No. 27	*June-Dec*	—	*81⅛	88	—	—	—
3¾s series No. 28	*June-Dec*	—	81½	82	23	81½	82
3¾s series No. 29	*June-Dec*	—	82	82	8	82	82
3¾s series No. 30	*June-Dec*	—	*80	—	—	79	79
Brisbane (City) sinking fund 5s 1957	*Mar-Sept*	103¼	103¼	103¼	1	102⅛	103⅜
Sinking fund gold 5s 1958	*Feb-Aug*	—	103	104	6	102¾	104
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	*Jan-July*	—	49⅛	49⅛	9	44⅞	49¼
Canada (Dominion of) 3¼s 1961	*Jan-July*	103	102½	103	36	102½	103⅞
25-year 2¾s 1974	*Mar-Sept*	—	99⅛	99½	64	94¾	99½
25-year 2¾s 1975	*Mar-Sept*	99	99	99	5	94¾	99⅞
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	*Jan-July*	—	49⅛	49⅛	10	44	49⅜
§ΔChile (Republic) external s f 7s 1942	*May-Nov*	—	*64¼	—	—	63½	64¼
§Δ7s assented 1942	*May-Nov*	—	*39⅛	—	—	40½	40½
ΔExternal sinking fund 6s 1960	*April-Oct*	—	*64¼	—	—	62⅜	64⅜
Δ6s assented 1960	*April-Oct*	—	*39⅛	—	—	38½	40
ΔExternal sinking fund 6s Feb 1961	*Feb-Aug*	—	*64¼	—	—	62⅜	64⅜
Δ6s assented Feb 1961	*Feb-Aug*	—	*39⅛	—	—	38⅜	40
ΔRy external sinking fund 6s Jan 1961	*Jan-July*	—	*64¼	—	—	64⅜	64⅜
Δ6s assented Jan 1961	*Jan-July*	39¼	39¼	39¼	1	38½	41
ΔExternal sinking fund 6s Sept 1961	*Mar-Sept*	—	*64¼	—	—	63¾	63¾
Δ6s assented Sept 1961	*Mar-Sept*	—	*39⅛	—	—	39¼	40½
ΔExternal sinking fund 6s 1962	*April-Oct*	—	*64¼	—	—	63¾	63¾
Δ6s assented 1962	*April-Oct*	—	*39⅛	—	—	39⅛	39⅛
ΔExternal sinking fund 6s 1963	*May-Nov*	—	*64¼	—	—	63½	63½
Δ6s assented 1963	*May-Nov*	—	*39⅛	—	—	38⅝	38⅝
Extl sink fund $ bonds 3s 1993	*June-Dec*	39½	38⅞	39½	57	36¾	39½
ΔChile Mortgage Bank 6½s 1957	*June-Dec*	—	*64¼	—	—	—	—
Δ6½s assented 1957	*June-Dec*	—	*39⅛	—	—	38½	38½
Δ6¾s assented 1961	*June-Dec*	—	*39⅛	—	—	—	—
ΔGuaranteed sinking fund 6s 1961	*April-Oct*	—	*64¼	—	—	63¾	65½
Δ6s assented 1961	*April-Oct*	—	*39⅛	—	—	38½	38½
ΔGuaranteed sinking fund 6s 1962	*May-Nov*	—	64¼	64¼	1	64¼	64¼
Δ6s assented 1962	*May-Nov*	—	*39½	—	—	38½	38½
ΔChilean Consol Municipal 7s 1960	*Mar-Sept*	—	*64¼	—	—	64⅜	64⅜
Δ7s assented 1960	*Mar-Sept*	—	*39½	—	—	38½	38½
ΔChinese (Hukuang Ry) 5s 1951	*June-Dec*	13½	11⅝	13½	17	6½	13½
§ΔCologne (City of) 6½s 1950	*Mar-Sept*	123	122	123	22	122	123
ΔColombia (Rep of) 6s of 1928 Oct 1961	*April-Oct*	—	*105	—	—	105	105
Δ6s of 1927 Jan 1961	*Jan-July*	—	*105	—	—	105	105
3s ext sinking fund dollar bonds 1970	*April-Oct*	—	59⅜	60½	37	53⅜	60½
§ΔColombia Mortgage Bank 6½s 1947	*April-Oct*	—	—	—	—	—	—
§ΔSinking fund 7s of 1926 due 1946	*May-Nov*	—	—	—	—	—	—
§ΔSinking fund 7s of 1927 due 1947	*Feb-Aug*	—	—	—	—	—	—
§ΔCopenhagen (City) 5s 1952	*June-Dec*	101¼	100¾	101¼	26	100⅛	102¼
25-year gold 4½s 1953	*May-Nov*	101¼	101¼	101½	7	100¼	101½
§ΔCosta Rica (Republic of) 7s 1951	*May-Nov*	50	49¼	50	34	44½	50
Cuba (Republic of) 4½s external 1977	*June-Dec*	—	112	112	20	111⅝	114⅛

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For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	48⅝	49⅛	7	44½	49⅛
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	42	42	42	1	39	42
Denmark (Kingdom of) extl 4½s 1962	April-Oct	101½	101½	102¾	51	100¾	104⅜
Called bonds (April 15)		100	100	100	4	100	100¼
El Salvador (Republic of)—							
4s extl s f dollar bonds Jan 1 1976	Jan-July	--	*83	87	--	83	83
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	*68⅞	--	--	65	68⅝
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*58¼	--	--	58¼	58½
ΔEstonia (Republic of) 7s 1967	Jan-July	13½	13½	15½	6	13½	17
§ΔFrankfort on Main 6½s 1953	May-Nov	--	118	122	33	118	122
German (Federal Republic of)—							
External loan of 1924							
5½s dollar bonds 1969	April-Oct	81½	78	81½	206	68⅛	81½
3s dollar bonds 1972	April-Oct	55	53½	55	39	45	55½
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	63	61½	63	90	56½	63⅞
International loan of 1930—							
5s dollar bonds 1980	June-Dec	77	72⅝	77	462	63	77
3s dollar bonds 1972	June-Dec	55	53½	55	40	45	55½
German (extl loan 1924 Dawes loan)—							
§Δ7s gold bonds 1949	April-Oct	98⅞	95¼	99	76	82⅛	99½
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	92⅞	88	92⅞	279	76¾	92⅞
Great Consolidated Elec Power—							
§Δ7s 1st mtge series A 1944	Feb-Aug	--	*163	--	--	162¾	162¾
7s ser A 1944 extended to 1954	Feb-Aug	--	100⅝	100⅝	5	100½	101½
§Δ6½s 1st & gen mtge 1950	Jan-July	--	163	163	1	156½	163
6½s due 1950 extended to 1960	Jan-July	--	100	100	1	98½	100
Greek Government—							
Δ7s part paid 1964	May-Nov	41⅞	41¼	42¼	22	19¼	49⅜
Δ6s part paid 1968	Feb-Aug	38¾	38	39¼	56	18¼	45½
§ΔHamburg (State of) 6s 1946	April-Oct	--	122	123	7	122	123
Helsingfors (City) external 6½s 1960	April-Oct	--	97⅝	97⅝	2	97	97⅝
Italian (Republic) ext s f 3s 1977	Jan-June	56	54½	56	20	52½	56
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-June	54	53⅜	54⅜	93	51¼	54⅜
§Δ7s series B 1947	Mar-Sept	--	*93½	--	--	--	--
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-June	55⅞	54⅜	55⅞	46	52⅜	55⅞
§ΔExternal 7s 1952	Jan-July	--	*95½	--	--	95½	95½
§ΔItaly (Kingdom of) 7s 1951	June-Dec	--	*95⅛	--	--	93	95⅛
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	150¼	150	150¼	5	145½	150½
6½s due 1954 extended to 1964	Feb-Aug	90	89½	90	59	87	90
Δ5½s extl loan of '30 1965	May-Nov	--	*133⅛	--	--	129	136
5½s due 1965 extended to 1975	May-Nov	84	84	84	8	80⅛	84
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*24	26¾	--	19⅜	30
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	*73½	--	--	73½	73½
30-year 3s s f $ bonds 1978	Jan-July	--	49⅛	49¼	10	44⅛	49¼
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	*10	10⅜	--	9¾	10
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	--	17	17¾	11	16¾	17¾
ΔLarge		--	17	17	5	17	17
ΔSmall		--	*17	--	--	17¾	17¾
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	*9⅝	9¾	--	9⅝	10
§Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	15¾	15¾	5	15⅜	16⅜
ΔSmall		16¼	16¼	16¼	2	15⅝	16¼
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*18	19	--	--	--
ΔSmall		--	*18	18¾	--	--	--
§ΔMilan (City of) 6½s 1952	April-Oct	--	*92	--	--	92¼	94
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	--	*53	--	--	53¼	53¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*37⅛	--	--	34	37
ΔSecured ex'l sinking fund 6½s 1959	Mar-Sept	--	*53	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*37⅛	--	--	33½	36⅝
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	101¼	101¼	4	101¼	101¼
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	101⅜	101½	3	101	101½
External sinking fund 4¼s 1965	April-Oct	100⅝	100⅝	100⅝	8	100⅝	102
4s sinking fund external loan 1963	Feb-Aug	100¾	100⅜	100¾	7	99¾	101½
3½s sinking fund external 1957	April-Oct	99½	99	99½	14	98½	99½
Municipal Bank extl sink fund 5s 1970	June-Dec	--	103	103	1	101¾	103
§ΔNuremberg (City of) 6s 1952	Feb-Aug	123	122	123	29	122	123
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	138⅝	139½	5	131	139½
6s due 1953 extended to 1963	Mar-Sept	82⅜	81⅞	82⅞	10	77⅛	83
ΔΔ5½s extl loan (30-yr) 1958	May-Nov	--	120¼	120¼	2	118⅝	120¼
5½s due 1958 extended to 1968	May-Nov	--	75	75⅛	6	70¾	75⅛
Oslo (City) sinking fund 4½s 1955	April-Oct	--	*100¾	--	--	100¾	101½
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*50	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*34¾	--	--	36	40
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	*59	--	--	55¾	58⅛
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	59	59	1	55⅝	59⅛
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	*58⅞	--	--	55	58⅝
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*10½	--	--	10	10
Δ4½s assented 1958	April-Oct	--	*9⅛	11⅞	--	8	12
§ΔStabilization loan sink fund 7s 1947	April-Oct	--	*12	--	--	16	17½
Δ4½s assented 1968	April-Oct	--	9⅝	10	3	8	12
§ΔExternal sinking fund gold 8s 1950	Jan-July	--	12⅝	12⅝	6	10⅞	15
Δ4½s assented 1963	Jan-July	--	10¾	11¼	18	8¼	12
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*38⅜	--	--	--	--
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*38⅛	--	--	--	--
Prussia (Free State) 6½s ('26 loan) 1951	Mar-Sept	--	75	75	8	67⅝	75
5s s f gold extl ('27 loan) 1952	Apr-Oct	--	75	75	1	68	75
§ΔRhine-Main-Danube 7s 1950	Mar-Sept	135	130	135	5	130	135
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*55½	--	--	56½	56½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	38¼	38	38¼	11	33¾	38¼
§ΔExternal secured 6½s 1953	Feb-Aug	--	51	51	1	51	51
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	*33⅛	34	--	31	33
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*67	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*46	--	--	45	45
Δ6s external sinking fund gold 1968	June-Dec	--	*57	--	--	56⅝	56¾
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	38⅛	38⅛	1	37⅛	40
Δ7s external loan of 1926 due 1966	May-Nov	--	*56½	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*37⅛	41	--	37	37
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*37⅛	40	--	--	--
§ΔRome (City of) 6½s 1952	April-Oct	--	95	95	1	92½	95
§ΔSao Paulo (City) 8s 1952	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*51	56	--	--	--
Sao Paulo (City)—Continued—							
Δ6½s extl secured sinking fund 1957	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*50	52	--	50⅛	51
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	71	71	71	3	70	73½
§Δ8s external 1950	Jan-July	--	*85	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	65¾	65¾	1	64	73½
Δ7s external water loan 1956	Mar-Sept	--	*79	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*62¾	69⅞	--	59	73
Δ6s external dollar loan 1968	Jan-July	84½	84½	84½	1	84½	87
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*64¼	72½	--	64¼	73½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	22¼	20	22⅞	35	15¾	26½
Δ7s series B secured external 1962	May-Nov	22	20	22½	15	15¾	26⅜
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	--	*147	--	--	143⅜	149
6½s due 1952 extended to 1962	June-Dec	--	90½	90½	3	87	90½
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	*15¼	20	--	12	17½
Δ4½s assented 1958	June-Dec	--	11½	11½	1	10⅞	13¼
Sydney County Council 3½s 1957	Jan-July	100⅞	100¾	100⅞	4	100⅛	100⅞
Taiwan Electric Power Co Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	*119½	--	--	120	121
5½s due 1971 extended to 1981	Jan-July	72½	72	72½	6	68	72½
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	126	126¼	6	121½	126¼
5½s due 1961 extended to 1971	April-Oct	--	*75	76½	--	71¾	76½
§Δ5s sterling loan of '12 1952	Mar-Sept	--	*63⅛	--	--	55½	63⅛
§ΔWith March 1 1952 coupon on		--	*63⅛	--	--	58	60
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ ser 1953	June-Dec	--	140½	141⅛	10	134½	141⅛
6s 1953 extended to 1963	June-Dec	82½	82½	83	33	79	83½
Ujigawa Electric Power Co Ltd—							
§Δ7s 1st mtge s f 1945	Mar-Sept	--	*163	--	--	--	--
7s due 1945 extended to 1955	Mar-Sept	--	*99⅜	--	--	100	100
§ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	--	--
ΔExternal sinking fund 6s 1960	May-Nov	--	--	--	--	--	--
ΔExternal sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾-4-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	93½	92⅛	93½	392	90⅜	93½
External conversion 1979	May-Nov	--	*92⅛	--	--	89	92
3⅞-4⅛-4 1/16s external conversion 1978	June-Dec	--	*91⅛	97¼	--	92	93
4-4¼-4½s external readjustments 1978	Feb-Aug	95¼	95¼	95¼	1	95¼	97
3½s external readjustment 1984	Jan-July	--	*78	81	--	72	78½
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958	Feb-Aug	--	14	14	1	13	15
Δ4½s assented 1958	Feb-Aug	--	9⅜	9¾	10	6½	11⅜
ΔYokohama (City of) 6s of '26 1961	June-Dec	--	*134⅛	--	--	130	134½
6s due 1961 extended to 1971	June-Dec	--	83	83¼	3	77½	83¼
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3¼s 1967	May-Nov	--	*100⅛	--	--	--	--
Alabama Power first mortgage 3½s 1972	Jan-July	--	104¾	104¾	1	101⅜	104¾
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*101½	--	--	101½	101½
Allegheny Corp debs 5s ser A 1962	May-Nov	100	99⅝	100	27	99	100
Alleghany & Western 1st gtd 4s 1998	April-Oct	--	*72⅛	--	--	71½	72⅛
Allied Chemical & Dye 3½s debs 1978	April-Oct	--	104⅜	104⅝	37	103¾	105¼
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	*99¼	100	--	98¼	100
Aluminum Co of America 3⅛s 1964	Feb-Aug	103¾	103¼	103¾	18	102¼	104¼
Aluminum Co of Canada Ltd 3⅞s 1970	May-Nov	--	105½	105½	1	104¾	105½
American Airlines 3s debentures 1966	June-Dec	--	*93⅛	95½	--	94¼	95½
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	*96	101	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	83⅝	82⅞	83⅞	119	77¼	83⅞
4.80s junior debentures 1987	Jan-June	67⅞	66¾	68	373	62¼	68
American Telephone & Telegraph Co.—							
2¾s debentures 1980	Feb-Aug	96¾	96⅝	97¼	39	91⅞	97½
2¾s debentures 1975	April-Oct	98	98	98⅜	48	93⅞	98¾
2⅝s debentures 1986	Jan-July	93½	93¼	93¾	30	87⅞	94¼
2¾s conv debentures 1961	June-Dec	120¾	118⅞	120¾	107	111¾	121⅜
2¾s debentures 1982	April-Oct	--	96½	97⅛	10	92¼	97¼
2⅞s debentures 1987	June-Dec	--	98⅝	99⅛	5	93	99¼
3⅜s debentures 1973	June-Dec	105¼	105¼	105⅝	29	104⅛	105⅞
2¾s debentures 1971	Feb-Aug	98⅜	97¾	98¾	90	95⅜	99
3⅜s conv debentures 1963	Mar-Sept	126¼	124¾	126½	57	118	127½
3½s conv debs 1964	Jan-July	128½	127⅜	128½	29	119¾	129⅜
3¾s conv debs 1965	June-Dec	128⅝	126⅜	128⅞	403	118¾	129¾
American Tobacco Co debentures 3s 1962	April-Oct	101⅞	101¾	102⅜	86	99⅜	102⅝
3s debentures 1969	April-Oct	101¾	101⅝	102¼	69	96⅞	102¼
3¼s debentures 1977	Feb-Aug	103½	103½	103¾	31	98¾	103⅞
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	--	*90¾	92	--	91	96
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	--	*103	103½	--	101	103½
Ann Arbor first gold 4s July 1995	Quar-Jan	--	*79½	82¾	--	80	83
A P W Products Co 5s 1966	April-Oct	--	*--	79⅜	--	--	--
Associates Investment 3⅜s debs 1962	Mar-Sept	--	*--	103	--	101	103
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	124½	123½	124	62	117	124
Stamped 4s July 1 1995	May-Nov	116¾	116¾	120	14	111½	120
Atlanta & Charl Air Line Ry 3¾s 1963	May-Nov	--	103	103	9	101	103
Atl Coast Line RR 4½s A 1964	June-Dec	--	108½	109⅛	47	106¼	109⅛
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	--	*103¼	105	--	101½	103¼
Gen mtge 4¼s ser C 1972	Jan-July	--	103⅝	103⅝	1	103⅛	104⅛
Atlantic Refining 2⅝s debentures 1966	Jan-July	100	99⅝	100	35	96	100
3¼s debentures 1979	Jan-July	105⅝	105⅝	105⅝	15	103⅝	105⅝
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	94½	93⅝	95¾	60	93⅝	96¾
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	--	100¼	101½	17	99⅜	101⅞
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	78¾	78⅛	79⅛	108	75⅛	80
Series K due March 1 2000	Mar-Sept	78	77½	78	42	75⅛	78¾
Series M due March 1 1996	Mar-Sept	--	77¼	78⅛	55	75¼	79
Ref and general mortgage 6% (2⅜% fixed and 3⅝% contingent interest)—							
Series J due Dec 1 1995	June-Dec	--	89⅞	90½	31	86½	91
Δ4½s convertible income Feb 1 2010	May	70⅜	70⅛	71	204	66⅛	71½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	94	93¼	94	11	93¼	95⅜
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	82½	82½	83¾	26	82¼	84¼
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	82⅝	82	83⅛	6	81	83⅞
Bangor & Aroostook RR 4½s conv 1976	Jan-July	--	91¼	91¼	2	90	91¾
Bell Telephone of Pa 5s series C 1960	April-Oct	109	109	109	12	107⅝	109½
Beneficial Industrial Loan 2½s debs 1961	May-Nov	--	97¾	97¾	1	94½	98
Beneficial Loan Corp 4¼s debs 1973	Mar-Sept	--	*104½	--	--	104½	106½
ΔBerlin City Electric 6s 1955	April-Oct	100½	100½	110	16	110	110
§Δ6½s s f debentures 1951	June-Dec	108⅜	98	110	37	98	110
Δ6½s s f debentures 1959	Feb-Aug	--	110	113	8	110	113
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	--	99½	100½	14	97	100½
Consol mortgage 2¾s series J 1976	May-Nov	--	*98	99½	--	95⅞	96⅜
Consol mortgage 3s series K 1979	Jan-July	--	*100	--	--	98⅛	100½
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	100¾	100¾	5	97	100¾
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	77¾	77¾	1	76½	80
First mortgage 5s series II 1955	May-Nov	--	*100½	101½	--	99½	100⅜
First mortgage 4¾s series JJ 1961	April-Oct	--	*76¼	80	--	76¾	78
First mortgage 4s series RR 1960	Jan-July	--	72¾	74½	57	70½	74½
ΔInc mortgage 4½s series A July 1970	May-Nov	58½	57¾	58½	41	56⅝	59
Bristol-Myers Co 3s debentures 1968	April-Oct	--	101⅛	101⅛	3	100	101⅛
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	--	*103⅛	--	--	102⅜	103⅛
General mortgage 2⅞s 1976	Jan-July	--	97	97	11	92½	98
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--
Brown Shoe Co 3½s debs 1971	Jan-July	--	*101½	--	--	101	101
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	--	99⅛	99⅛	14	94½	99⅛

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	89½	89¼	89⅝	52	86	90
Bush Terminal Co Cons 5s 1955	Jan-July	100½	100⅜	100½	10	100	101
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	104	104½	4	103¼	104½
△5s general mtge income 1982	Jan-July	--	85	85	1	81½	85
C							
California Electric Power first 3s 1976	June-Dec	--	*93	--	--	93½	93½
California Oregon Power 3⅛s 1974	May-Nov	--	94⅛	94⅛	1	93½	94⅛
Canada Southern consol gtd 5s A 1962	April-Oct	106¾	105⅞	106¾	32	105½	107
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	--	107¼	107⅝	9	106¼	107⅝
Guaranteed gold 4¾s 1955	June-Dec	105⅛	105	105⅛	8	104¼	105¾
Guaranteed gold 4½s 1956	Feb-Aug	105½	105⅛	105½	5	104⅝	106¼
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	104	103⅞	104⅜	93	103	104¾
Capital Airlines Inc 4s ser A 1960	Mar-Sept	--	*98	99⅞	--	97	98
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	*105¾	--	--	104¾	105⅝
Cartnage & Adirondack Ry 4s 1981	June-Dec	--	64⅝	64⅝	1	64⅝	69
Case (J I) Co 3½s debs 1978	Feb-Aug	--	97½	97½	10	94¾	98
Celanese Corp 3s debentures 1965	April-Oct	--	99	99	2	92	99
3½s debentures 1976	April-Oct	--	102½	103½	35	96	103½
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	*99¾	100¾	--	98	100¼
3¼s debentures (1947 issue) 1960	Feb-Aug	--	*99¾	--	--	98	100¼
§△Central Branch U P 1st gold 4s 1948	June-Dec	--	*97	--	--	100	100
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	85½	82½	85½	103	79⅞	90
△Gen mortgage 4½s series A Jan 1 2020	May	--	*85¼	--	--	85¼	85¼
△Gen mortgage 4½s series B Jan 1 2020	May	75	74	75	134	66½	75½
Central RR Co of N J 3¼s 1987	Jan-July	53	52¼	53	234	51½	55¼
Central New York Power 3s 1974	April-Oct	--	*102½	103¼	--	98¾	101⅝
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	--	*101	--	--	97	100½
First mortgage 3⅜s series B 1968	Feb-Aug	--	*100⅛	--	--	--	--
Champion Paper & Fibre deb 3s 1965	Jan-July	--	99¾	99¾	1	96¾	99¾
Chesapeake & Ohio Ry—							
General 4½s 1992	Mar-Sept	124	122	124	26	117⅛	124
Refund and impt M 3½s series D 1996	May-Nov	102¾	102¼	102¾	13	97½	102¾
Refund and impt M 3½s series E 1996	Feb-Aug	103¼	103	103¼	16	97⅞	103¼
Refund and impt M 3⅞s series H 1973	June-Dec	--	105½	106	8	104	106¼
R & A div first consol gold 4s 1989	Jan-July	--	*106⅝	--	--	104¾	106⅝
Second consolidated gold 4s 1989	Jan-July	--	*101	--	--	--	--
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	--	105¼	105½	28	103	105½
First and refunding mortgage 3⅛s 1985	Feb-Aug	--	*100⅛	--	--	93	100⅛
First and refunding mortgage 2⅞s 1970	Feb-Aug	--	99	99¼	41	94½	99¾
1st & ref mtge 3s 1990	Feb-Aug	--	*94½	--	--	--	--
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	88	88	88½	19	80½	90½
First mortgage 3¾s series B 1985	May-Nov	85	85	85	2	74	85
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*117⅛	--	--	117⅛	117⅛
Chicago Great Western 4s ser A 1988	Jan-July	89⅛	89	90	13	80	90
△General inc mtge 4½s Jan 1 2038	April	--	76	76¼	10	73¾	80
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	67½	69	19	64⅜	69
△2nd mortgage 4½s inc ser A Jan 2003	April	65	65	65⅛	5	59¾	65⅛
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	101½	101½	4	100½	101½
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	103	102½	103	30	97⅛	103
General mortgage 4½s inc ser A Jan 2019	April	72	71	73	66	65½	75
4½s conv increased series B Jan 1 2044	April	57½	56¼	57½	73	54¼	60¾
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	56½	54½	56½	413	53⅞	58¼
First mortgage 3s series B 1989	Jan-July	--	79	79	1	72½	79
Chicago Rock Island & Pacific RR—							
1st mtge 2¾s ser A 1980	Jan-July	--	97¼	98	86	93	98
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July	71½	71½	71½	3	69¼	74
Income 2¾s-4¼s 1994	Jan-July	71½	71	71½	2	66¾	71½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	104	104	104	5	100¾	104
First mortgage 2⅞s series G 1963	Jan-July	--	*100½	--	--	98⅜	101¼
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4⅜s ser A 1982	May-Nov	--	106¾	107	10	105½	107¾
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	99¼	99	99⅝	12	95⅝	99¾
First mortgage 2⅞s 1978	Jan-July	--	*96½	101½	--	95	99½
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	--	*104½	--	--	102	102½
First mortgage 2¾s series G 1974	Feb-Aug	--	98⅛	98⅛	1	94¼	98⅛
C I T Financial Corp 2⅝s 1959	April-Oct	--	99¾	99⅞	30	97¾	100
4s debentures 1960	Jan-July	--	104¾	105¼	35	103¾	105¾
Cities Service Co 3s s f debs 1977	Jan-July	98¾	98½	99	86	94¼	99¼
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*91	--	--	93	93½
City Investing Co 4s debentures 1961	June-Dec	--	99⅜	99⅜	3	98	99⅜
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	--	86½	86½	4	81	87½
General 5s series B 1993	June-Dec	--	101	101	1	101	101
Refunding and impt 4½s series E 1977	Jan-July	75⅜	74	76⅞	52	70⅛	79
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	--	*67	68	--	62	68⅛
St Louis Division first coll trust 4s 1990	May-Nov	92⅛	92⅛	92½	12	91	93
Cleveland Electric Illuminating 3s 1970	Jan-July	--	103½	104¼	10	101	104¼
First mortgage 3s 1982	June-Dec	--	*101⅛	--	--	97	101
First mortgage 2¾s 1985	Mar-Sept	--	--	--	--	95	96
First mortgage 3⅜s 1986	June-Dec	--	*--	105	--	104	105¾
Cleveland Short Line first gtd 4½s 1961	April-Oct	--	101⅝	101⅝	5	100	102
Colorado Fuel & Iron Corp 4¾s 1966	June-Dec	--	98	98⅜	11	97¼	99¾
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	100	100	100	14	95⅛	100⅜
3s debentures series B 1975	Feb-Aug	--	100	100	3	96½	100⅜
3⅜s debentures ser C 1977	April-Oct	--	103⅜	103⅝	5	99¾	104
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	104⅜	104⅜	3	100¾	104⅜
1st mortgage 3⅝s 1983	May-Nov	--	--	--	--	--	--
Columbus & Toledo first external 4s 1955	Feb-Aug	--	--	--	--	101½	101½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	102⅛	102⅛	103	34	98¾	103⅜
First mortgage 3s series N 1978	June-Dec	--	*102⅛	103	--	99¾	102
3s sinking fund debentures 1999	April-Oct	--	100¾	100¾	6	93¼	100¾
2¾s s f debentures 1999	April-Oct	--	*93⅛	--	--	91¾	92¾
2⅞s s f debentures 2001	April-Oct	--	*94½	--	--	91¾	94⅛
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¾s series A 1961	Feb-Aug	--	103	103	1	102⅜	103½
Consolidated Cigar Corp 3¾s 1965	April-Oct	--	*94	--	--	91⅝	91⅝
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	--	96½	96¾	34	91½	97
First and refund mtge 2⅝s ser B 1977	April-Oct	--	*95	96¼	--	91¾	96¼
First and refund mtge 2¾s ser C 1972	June-Dec	--	99	99	10	95½	100¼
First and refunding 3s series D 1972	May-Nov	103⅛	103⅛	103⅛	6	98½	103½
First and refund mtge 3s series E 1979	Jan-July	--	103	103	4	96⅜	103
First and refund mtge 3s ser F 1981	Feb-Aug	101⅞	101¾	101⅞	17	96⅛	101⅞
1st & ref M 3¼s ser G 1981	May-Nov	105¼	105	105¼	12	100¼	105¼
1st & ref M 3⅜s ser H 1982	Mar-Sept	105¾	105¾	105¾	2	103	105¾
1st & ref M 3½s series I 1983	Feb-Aug	--	*106⅛	107¼	--	104½	106
1st & ref M 3⅜s ser J 1984	Jan-July	106	106	106	5	104¾	106⅛
3s convertible debentures 1963	June-Dec	--	*168¼	--	--	164	176
Consol Gas Co of Balt City 4½s 1954	April-Oct	--	*99 13/32	--	--	100	100⅛
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	Jan-July	--	*98¼	101	--	95⅝	98¼
1st ref M 2⅞s ser U 1981	April-Oct	99¾	99¾	100½	102	96¾	100½
1st ref mtge s f 2¾s ser X 1986	Jan-July	--	*96⅞	97½	--	94¼	97¾
1st ref M 3⅞s ser Y 1983	June-Dec	--	106¼	106½	27	106	107¾
3¼s conv debs 1967	June-Dec	--	123½	123½	8	117¾	125¼
Consolidated Natural Gas 2¾s 1968	April-Oct	--	98⅛	98⅛	1	98⅛	98⅛
3¼s debentures 1976	May-Nov	--	*103¾	105	--	102¼	104½
3⅞s debentures 1978	June-Dec	--	*105⅛	106⅛	--	105⅛	107
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-Oct	12¾	12	13	143	11	14¾
Consumers Power first mtge 2⅞s 1975	Mar-Sept	101¼	100½	101¼	75	96⅛	101¼
1st mortgage 3¾s 1983	Jan-July	--	*105½	106½	--	105½	107
Continental Baking 3s debentures 1965	Jan-July	--	*99	--	--	99	100¼
Continental Can 3¼s debs 1976	April-Oct	--	*103¼	--	--	103	103⅛
Crane Co 3⅛s s f debs 1977	May-Nov	--	*103½	104	--	101⅛	103½
Crucible Steel Co of Am 1st mtge 3⅛s 1966	May-Nov	94	94	94	3	91	94
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	June-Dec	--	35	35	6	32½	35½
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	--	20½	20½	7	20	22¾
△1st lien & ref 4s ser A 1970	June-Dec	--	*26¾	28	--	25½	26¾
△1st lien & ref 4s ser B 1970	June-Dec	--	*27½	29	--	25½	27½
△Imp & equip 4s 1970	June-Dec	--	*27	28	--	25	26⅜
D							
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	99	99	99	24	94½	99½
First mortgage 3s 1978	Jan-July	--	*93½	--	--	--	--
First mortgage 3s series A 1978	June-Dec	--	*95⅛	--	--	--	--
First mortgage 3¼s 1982	Feb-Aug	--	104½	104½	10	103	104½
Dayton Union Ry 3¼s series B 1965	June-Dec	--	*94	--	--	--	--
Deere & Co 2¾s debentures 1965	April-Oct	101	100⅛	101	15	97	101
3⅛s debentures 1977	Jan-July	102¾	102¾	102¾	2	99½	102¾
Delaware & Hudson 4s extended 1963	May-Nov	103	102	103	15	101½	103
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Wetesrn Div							
First and refund M 5s series C 1973	May-Nov	--	92⅝	93	2	89¼	93
△Income mortgage due 1993	May	--	77½	77½	2	74½	77½
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	90⅝	90⅝	90¾	6	89	91
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	--	*84½	86	--	84	84½
1st mtge & coll tr 4½s ser B 1985	May-Nov	--	*79½	--	--	80	82
Delaware Power & Light 3s 1973	April-Oct	--	102¼	102¼	10	99	102¼
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-July	--	*88	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-Sept	--	*96½	98	--	95	95
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	102⅝	102⅝	102⅝	4	100¾	103½
Income mortgage series A (4½% contingent interest 2018	April	--	98½	99½	41	93⅜	99½
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	--	*101⅝	102½	--	99¾	102
Detroit Edison 3s series H 1970	June-Dec	104	103½	104	53	100½	104⅝
General and refund 2¾s series I 1982	May-Sept	97¼	97¼	98	44	92⅜	98
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	97¼	97¼	10	95	97¼
Gen & ref 3⅜s ser K 1976	May-Nov	--	*105	--	--	104¼	105¼
Gen & ref mtge 3⅞s series M 1988	May-Nov	--	*105⅝	106½	--	105½	107
3s convertible debentures 1958	June-Dec	--	*150½	--	--	141½	150
3¼s conv debs 1969	Feb-Aug	118	117	118	259	109¼	118
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*70½	75	--	--	--
Second gold 4s 1995	June-Dec	--	*69	75	--	--	--
Detroit Terminal & Tunnel 4½s 1961	May-Nov	104½	104⅛	104½	5	103	104½
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	*--	93	--	85	88½
Dow Chemical 2.35s debentures 1961	May-Nov	--	98¼	98¼	3	97¼	99⅛
3s subordinate debs 1982	Jan-July	105¼	104¾	105¼	235	101	105¼
Duquesne Light Co 2¾s 1977	Feb-Aug	--	98⅜	98¾	7	94½	99
1st mortgage 2⅝s 1979	April-Oct	--	*94⅛	--	--	94	94
1st mortgage 2¾s 1980	Feb-Aug	--	98½	98½	10	98	98½
1st mortgage 3¼s 1982	Mar-Sept	--	--	--	--	--	--
1st mortgage 3⅜s 1983	Mar-Sept	--	106	106	8	106	107
E							
East Tenn Va & Georgia div first 5s 1956	May-Nov	--	*104	--	--	103⅞	104
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	*142	145	--	142	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	102	100⅞	102	3	98½	102
El Paso & Southwestern first 5s 1965	April-Oct	--	110⅛	110⅝	2	109	110⅝
5s stamped 1965	April-Oct	--	*108¾	110	--	--	--
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	76½	76	76⅝	28	72¼	80
First consol mortgage 3¼s series E 1964	April-Oct	--	*94½	99	--	94	94
First consol mtge 3⅛s series F 1990	Jan-July	--	87½	87½	4	87½	87½
First consol mtge 3⅛s series G 2000	Jan-July	--	87	87	4	82⅝	87
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	*100	102	--	--	--
F							
Firestone Tire & Rubber 3s debs 1961	May-Nov	--	102⅜	102¾	18	101½	102¾
2⅝s debentures 1972	Jan-July	--	*96	--	--	96	96
3¼s debentures 1977	May-Nov	--	103⅝	103⅝	3	99⅞	104½
‡Florida East Coast first 4½s 1959	June-Dec	--	*100⅛	--	--	100	101½
△First and refunding 5s series A 1974	Mar-Sept	93⅞	93¾	94¼	26	93½	96⅞
Fort Worth & Denver Ry Co 4⅜s 1982	May-Nov	103	103	103	2	103	103
G							
General Electric Co (Germany)—							
△§7s debentures 1945	Jan-July	141	140	141	14	140	141
§△6½s debentures 1940	June-Dec	--	*130⅛	--	--	--	--
§△6s debentures 1948	May-Nov	122½	120	122½	12	120	122½
General Foods Corp 3⅜s debs 1976	Jan-July	--	*104½	--	--	104	104⅜
General Motors Acceptance Corp—							
4s debentures 1958	Jan-July	104⅜	104	104⅜	71	103¼	104½
3⅞s debentures 1961	Mar-Sept	104½	104⅛	104½	130	103¼	105
General Motors Corp 3¼s debs 1979	Jan-July	104¾	104	104¾	64	101⅜	105
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	--	95	95	1	94	95
Good Hope Steel & Iron Works—							
§△7s s f mortgage 1945	April-Oct	138	135	138	8	135	138
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	--	101½	101½	8	98¼	101½
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	123¼	122	123¼	4	116¾	123½
General 4½s series D 1976	Jan-July	--	115¼	116	10	111	116
General mortgage 3⅛s series N 1990	Jan-July	95	95	95	2	88	95
General mortgage 3⅛s series O 2000	Jan-July	--	95	95	20	91	95
General mortgage 2¾s series P 1982	Jan-July	--	91	91	13	85	91
General mortgage 2⅝s series Q 2010	Jan-July	--	*79⅛	84⅞	--	73	80
General mortgage 2¼s series R 1961	Jan-July	--	97	97	5	94¾	97⅜
△Green Bay & West debentures ctfs A	Feb	--	*65½	74	--	75	75
△Debenture certificates B	Feb	--	16½	16½	4	16½	22
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	102⅞	102⅞	1	101	104½
General mtge inc 5s series A July 2015	April	--	*93	94	--	89⅛	94
First and refunding 3¾s series D 1969	April-Oct	102¼	102	102¼	30	100	102¼
General mtge inc 4s series B Jan 2044	April	80⅛	80⅛	81	18	75	81
Collateral trust 3¾s 1968	Jan-July	--	*101½	--	--	--	--
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*85½	--	--	92	92⅛
First mortgage 3s 1978	April-Oct	--	*98	--	--	98	98
3s debentures 1969	Jan-July	--	*100¾	--	--	98⅞	100¾
First mortgage 2¾s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-Nov	--	*--	105	--	--	--
1st mortgage 3⅛s 1982	June-Dec	--	*100	--	--	99	100
1st mortgage 3⅜s 1983	June-Dec	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	*92	96	--	90⅛	92
§△Harpen Mining Corp 6s 1949	Jan-July	134½	130	134½	21	130	134½
Hocking Valley Ry first 4½s 1999	Jan-July	122	122	122	8	114⅛	122
Household Finance Corp 2¾s 1970	Jan-July	--	*97½	98½	--	94⅛	98
3⅞s debentures 1958	Mar-Sept	--	*102	104	--	103½	104½
4⅛s debentures 1968	Mar-Sept	--	*107	--	--	105⅝	107
Houston Lighting & Power Co 3¼s 1967	June-Dec	184	177½	184	27	151	184
Hudson Coal first sink fund 5s ser A 1962	June-Dec	91¼	91¼	92½	5	88¾	93
Hudson & Manhattan first 5s A 1957	Feb-Aug	47⅛	47	48	101	47	52¼
△Adjusted income 5s Feb 1957	April-Oct	15⅞	15½	16	49	15½	19
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-July	97⅜	97	97⅜	28	93½	98
First mortgage 3s series B 1978	June-Dec	102¼	102¼	102½	9	98½	102¾
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	--	*106	--	--	102½	105½
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	--	*105	107½	--	103	105½
Consol mortgage 3¾s series C 1974	May-Nov	--	*103	104½	--	--	--
Consol mortgage 3⅞s series E 1982	Feb-Aug	--	104¾	105	20	101¾	105¼
Cons mtge 3¾s series F 1984	Jan-July	--	*102	--	--	102	102

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Central RR (Continued)—							
Refunding 4s 1955	May-Nov	--	102½	102½	1	102½	103
Refunding 5s 1955	May-Nov	--	104½	104⅝	6	104½	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*90	94	--	89½	90⅝
§△Ilseder Steel Corp 6s 1948	Feb-Aug	--	133½	133½	5	133½	133½
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*90	--	--	--	--
Inland Steel Co 3¼s debs 1972	Mar-Sept	108	107	108	10	102¾	108
1st mortgage 3.20s series I 1982	Mar-Sept	--	--	--	--	101½	101½
‡International Great Northern RR—							
§△First 6s series A 1952	Jan-July	118½	117⅜	118½	25	104⅝	118½
§△Adjustment 6s series A July 1952	April-Oct	63¼	62	63½	139	61	81½
△First 5s series B 1956	Jan-July	--	109⅞	109⅞	2	97	110½
△First gold 5s series C 1956	Jan-July	--	109⅞	109⅞	1	97½	110⅛
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	105	105	105	1	100	105½
Inter Rys Central America 1st 5s B 1972	May-Nov	--	73	73	10	70⅞	75
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	*102⅝	--	--	100	102¾
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	--	--	--	--	—
1st mortgage 3s 1980	Jan-July	--	*--	100	--	--	—
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95	94¼	95	27	90⅝	95½
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	--	*97	98	--	92¾	98
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	90	90	9	84	90
Kansas City Power & Light 2¾s 1976	Jun-Dec	--	*98⅞	99½	--	94¾	98¾
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	—
1st mortgage 2¾s 1980	June-Dec	--	--	--	--	--	—
Kansas City Southern Ry 4s ser A 1975	April-Oct	--	105	105⅝	12	103⅛	105⅝
1st mortgage 3⅜s series B 1968	June-Dec	--	*102⅞	--	--	100¾	102⅞
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*96⅛	--	--	--	—
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*106	--	--	--	—
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*51⅛	55	--	51⅞	53
Stamped 1961	Jan-July	--	*99	--	--	98⅜	99
Plain 1961	Jan-July	--	*99½	--	--	--	—
4½s unguaranteed 1961	Jan-July	--	--	--	--	--	—
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*161½	167	--	161½	162½
Koppers Co 1st mtge 3s 1964	April-Oct	--	102	102	11	99⅞	102¼
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	2½	3	33	2¼	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	--	86	86	1	85	87
3½s registered 1997	June-Dec	--	*81	85	--	82	84½
Lehigh Coal & Navigation 3½s A 1970	April-Oct	91½	91½	91½	3	87½	91½
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	61½	61¾	2	59½	65
1st & ref 5s stamped 1974	Feb-Aug	--	50¼	50¼	1	45	55
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	--	*90⅛	100	--	86	91½
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	--	86	86½	5	83⅜	86⅝
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	68½	68⅛	68½	8	67	69
Series B 4½s fixed interest 2003	May-Nov	--	76	76	4	73½	76
Series C 5s fixed interest 2003	May-Nov	--	*83½	86	--	80½	83½
△Series D 4s contingent interest 2003	May	--	64¼	64⅜	4	59½	64¾
△Series E 4½s contingent interest 2003	May	72	71	72	32	66	72
△Series F 5s contingent interest 2003	May	--	77	77	11	74	77
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	--	*91⅛	94	--	91	92½
Lexington & Eastern Ry first 5s 1965	April-Oct	--	119	119	12	115	119
Little Miami general 4s series 1962	May-Nov	--	*103	--	--	103	103
§△Lombard Electric 7s series A 1952	June-Dec	--	--	--	--	96	96
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	--	103⅞	103⅞	1	103⅞	103⅞
Lorillard (P) Co. 3s debentures 1963	April-Oct	101½	101½	101⅝	8	98	101⅛
3s debentures 1976	Mar-Sept	--	*99	101	--	96⅜	100
3¾s debentures 1978	April-Oct	--	104¼	104½	6	103¾	105
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	--	101	101	1	91½	101
First & refund mtge 2⅞s ser G 2003	April-Oct	--	*88⅝	90	--	82½	89¾
First & refund mtge 3¾s ser H 2003	April-Oct	104⅜	104⅜	104⅜	4	100	105
St Louis Div second gold 3s 1980	Mar-Sept	--	*85	91	--	88	91
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101½	101½	101½	2	101½	102
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	*95½	98	--	95½	95½
1st mtge 3⅛s 1982	Feb-Aug	--	--	--	--	101	102
1st mtge 3⅛s 1984	Feb-Aug	--	*103¾	104¼	--	--	--
M							
Macy (R H) & Co. 2⅞s debentures 1972	May-Nov	--	*98	--	--	95¾	95¾
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	81⅞	81⅞	82	16	80½	84½
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*50	--	--	--	--
May Dept Stores 2⅝s debentures 1972	Jan-July	--	*95	--	--	92¾	95⅛
3¼s s f debentures 1978	Feb-Aug	--	104¼	104¼	8	101	104¼
McKesson & Robbins 3½s debs 1973	Mar-Sept	--	*103⅝	105	--	102⅞	103½
Mead Corp first mortgage 3s 1966	June-Dec	--	*95	--	--	--	--
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	*99⅛	100	--	94¾	97¾
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	--	--
Michigan Bell Telephone Co 3⅛s 1988	April-Oct	--	*101⅝	--	--	99½	101⅛
Michigan Central RR 4½s series C 1979	Jan-July	--	*100	101	--	97½	100¼
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	106¼	106¼	106¾	22	102¾	106¾
First mortgage 2⅞s 1969	Mar-Sept	--	--	--	--	95	96⅜
First mortgage 3⅜s 1969	Mar-Sept	--	*99½	100½	--	100½	100½
3⅞s sinking fund debentures 1967	Jan-July	--	102⅜	102⅜	3	101	102⅜
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*95½	--	--	--	—
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	--	82¼	85	30	80	87
△General mortgage 4s inc ser A Jan 1991	May	--	54	54	16	52¼	56
Missouri Kansas & Texas first 4s 1990	June-Dec	97¾	97	97¾	44	90	97¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	102¾	102¾	103	9	100½	103⅛
40-year 4s series B 1962	Jan-July	--	96¾	96¾	3	94¼	96¾
Prior lien 4½s series D 1978	Jan-July	--	*92½	95	--	89⅛	93
△Cum adjustment 5s ser A Jan 1967	April-Oct	83	82	83	17	75	85½
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	110⅛	109¾	110⅝	92	104¼	112½
△General 4s 1975	Mar-Sept	94	93½	94⅞	187	91⅝	104¾
△First and refunding 5s series F 1977	Mar-Sept	110⅜	110	110½	63	104¼	113
△First and refunding 5s series G 1978	May-Nov	110½	110	110⅝	36	104¼	113
§△Convertible gold 5½s series A 1949	May-Nov	81½	80½	82	172	79¾	92½
△First and refund gold 5s H 1980	April-Oct	--	110⅛	110¾	10	104¼	113
△First and refunding 5s series I 1981	Feb-Aug	110¼	109⅞	110⅝	73	104¼	113
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	66½	67	10	63½	67⅞
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*97¼	100	--	97	97¼
Morrell (John) & Co 3s debentures 1958	May-Nov	--	*99	--	--	99	99¼
Morris & Essex first gtd 3½s 2000	June-Dec	61¾	61¾	62¼	39	60½	62½
Construction mortgage 5s series A 1955	May-Nov	101⅝	101⅝	101⅝	1	101⅜	102
Construction mtge 4½s series B 1955	May-Nov	100¾	100½	100¾	5	100½	101
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	93	93	1	88¾	93
3⅛s debentures 1978	April-Oct	98	98	98	3	97½	99
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	*88⅜	--	--	87	89
National Dairy Products 2¾s debs 1970	June-Dec	100⅜	100⅜	100½	19	98	101
3s debentures 1970	June-Dec	--	*102¼	--	--	101⅝	103½
3⅛s debentures 1976	June-Dec	--	*103½	104¼	--	100⅛	104⅛
Natl Distillers Products 3½s debs 1974	April-Oct	--	*101⅝	--	--	100¼	101½
National Steel Corp 1st 3⅛s 1982	May-Nov	103¼	103	103½	9	100	104
National Supply 2¾s debentures 1967	June-Dec	--	*97½	--	--	98¾	98¾
Naugatuck RR first gold 4s 1954	May-Nov	--	*100	--	--	100⅛	100¼
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	*108	--	--	106	108½
3s debentures 1982	April-Oct	--	*100½	--	--	97½	101
3s debentures 1974	Mar-Sept	--	*101½	102	--	98½	101
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	*103½	104¼	--	99¼	103
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*85	--	--	81½	85
New Jersey Power & Light 3s 1974	Mar-Sept	--	--	--	--	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	--	103⅜	103¾	7	103⅜	103¾
New Orleans Terminal 3¾s 1977	May-Nov	--	*100½	103¼	--	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	96	96	97	32	95	99½
△First 5s series C 1956	Feb-Aug	96½	95	96½	15	94⅛	97
△First 4½s series D 1956	Feb-Aug	--	93	93	5	92½	94
△First 5½s series A 1954	April-Oct	97	97	97	25	96	100⅛
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	67⅛	66¾	68⅛	177	62¾	68⅞
Refunding & impt 4½s series A 2013	April-Oct	72⅝	72¼	73⅜	178	67½	74⅝
Refunding & impt 5s series C 2013	April-Oct	81	80½	81½	146	75¼	82¾
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	76	75¾	77½	21	75	79¼
3½s registered 1997	Jan-July	--	73	73	1	71	74
Lake Shore collateral gold 3½s 1998	Feb-Aug	--	61⅜	62¼	24	58⅝	63½
3½s registered 1998	Feb-Aug	--	*59⅝	61½	--	57⅛	60
Michigan Cent collateral gold 3½s 1998	Feb-Aug	--	63¼	64	10	59	64
3½s registered 1998	Feb-Aug	--	*59½	62	--	58¼	61½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	--	99¼	99¼	3	95	100
First mortgage 3s series F 1986	April-Oct	--	*91¼	94	--	90¼	90¼
N Y Connecting RR 2⅞s series B 1975	April-Oct	92	92	92	6	84¾	92
N Y & Harlem gold 3½s 2000	May-Nov	--	*97½	99½	--	96	97
Mortgage 4s series A 2043	Jan-July	--	*89¼	89¾	--	86	86
Mortgage 4s series B 2043	Jan-July	89	88	89	18	84⅞	89
N Y Lack & West 4s series A 1973	May-Nov	--	78	78¼	3	76⅞	79½
4½s series B 1973	May-Nov	--	*85	--	--	82¾	85½
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	67	67	68	79	66¼	69½
△General mtge conv inc 4½s series A 2022	May	62	61½	62	134	56¼	63⅜
Harlem River & Port Chester—							
First mortgage 4s 1954	May-Nov	--	*100	100 1/16	--	100⅛	100 1/16
1st mtge 4¼s series A 1973	Jan-July	--	102½	102½	1	99¾	102½
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	5⅞	5¾	5⅞	26	5⅜	6⅝
△General 4s 1955	June-Dec	2½	2½	3	85	1¾	3
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	--	98¼	98¼	9	94⅜	99
NY & Putnam first consol gtd 4s 1993	April-Oct	68	68	68	9	62	68
N Y State Electric & Gas 2¾s 1977	Jan-July	--	*93	--	--	--	--
N Y Steam Corp first 3½s 1963	Jan-July	102⅞	102⅞	105½	45	102⅞	105½
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	*--	78	--	78	81
1st & cons mtge ser A 2004	Jan-July	--	60	60	3	58¾	60½
△General mortgage 4½s series A 2019	Jan-July	--	54½	54½	2	52	54½
N Y Telephone 2¾s series D 1982	Jan-July	--	97¾	97¾	10	93¾	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	*103	103½	--	103¼	103½
Refunding mortgage 3s series F 1981	Jan-July	--	*102	102⅜	--	98¼	102¼
Ref mtge 3⅞s series G 1984	Jan-July	--	*106¾	107¼	--	106⅜	108
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	*97	98¼	--	92½	97¼
General mortgage 2⅞s 1980	April-Oct	--	*97½	--	--	94¾	95½
General mortgage 3½s 1983	Feb-Aug	--	*105¼	--	--	105	105½
General mortgage 3¼s 1983	April-Oct	104⅜	104⅜	104⅜	5	102⅝	104½
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	*123	124	--	116⅝	122
Northern Central general & ref 5s 1974	Mar-Sept	--	*108	--	--	--	—
General & refunding 4½s series A 1974	Mar-Sept	--	*104½	--	--	--	--
Northern Natural Gas debs 4½s 1973	May-Nov	--	106	107	14	106	108
3⅜s sinking fund debentures 1973	May-Nov	--	105½	105½	1	104⅜	105½
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	112⅛	111	112⅛	28	105¾	112⅛
4s registered 1997	Quar-Jan	--	107	107	5	102¾	107
General lien 3s Jan 1 2047	Quar-Feb	75	74¾	75⅛	47	71	75½
3s registered 2047	Quar-Feb	--	*71⅛	72¾	--	67½	71½
Refunding & improve 4½s ser A 2047	Jan-July	101½	101½	101½	9	98⅜	101⅞
Refunding & improve 5s series C 2047	Jan-July	105⅝	105	105⅝	8	103½	105½
Refunding & improve 5s series D 2047	Jan-July	--	105	105½	24	104⅜	105½
Collateral trust 4½s 1975	Mar-Sept	105¾	105⅝	106⅛	35	103⅜	106⅞
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	*97	98½	--	93⅞	97¼
First mortgage 2¾s 1975	April-Oct	--	98½	98½	4	93⅞	99½
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	97½	97½	97½	1	93	97½
First mortgage 3¼s 1982	June-Dec	--	*104½	--	--	104	104¼
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	98¼	98¼	98¼	6	91	98¼
First mortgage 3s 1979	Mar-Sept	--	--	--	--	--	—
Northwestern Bell Telephone 2¾s 1984	June-Dec	--	--	--	--	--	—
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	*101⅞	--	--	98	102
First mortgage 2¾s 1975	April-Oct	--	98⅛	99⅜	18	95	99⅜
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	97	97
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	96¾	96¾	1	93⅞	97⅛
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	--	--	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	--	102½	102¾	19	101	102⅞
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	103½	103½	1	102⅛	103½
First & refunding 3s series J 1970	June-Dec	--	102	102⅛	10	99⅝	103
First & refunding 3s series K 1971	June-Dec	102½	102½	102½	3	99⅞	102⅞
First & refunding 3s series L 1974	June-Dec	101¾	101⅝	102	17	99	102⅜
First & refunding 3s series M 1979	June-Dec	101¼	101	101⅝	39	96⅜	102¼
First & refunding 3s series N 1977	June-Dec	--	*101⅜	102½	--	96⅞	102½
First & refunding 2¾s series P 1981	June-Dec	--	96½	96⅝	5	92⅛	97
First & refunding 2⅞s series Q 1980	June-Dec	98½	98½	99	8	94⅜	99
First & refunding 3⅛s series R 1982	June-Dec	102⅞	102⅞	102⅞	1	98½	103
First & refunding 3s series S 1983	June-Dec	--	*100½	101¼	--	96	101
First & refunding 2⅞s series T 1976	June-Dec	--	100⅜	100⅜	10	96½	100½
First & refunding mtge 3⅜s ser U 1985	June-Dec	--	*105¼	106⅛	--	102⅛	106¼
1st & ref M 4s series V 1984	June-Dec	106¼	106¼	106¾	18	106¼	108
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	--	*96¼	100	--	92½	96½
2⅞s debentures 1986	April-Oct	--	*98¼	99	--	94⅞	99⅛
3⅛s debentures 1987	April-Oct	--	103	103½	5	98⅜	103½
3¼s debentures 1978	Mar-Sept	--	104⅞	104⅞	3	101½	104⅞
3⅛s debentures 1983	Mar-Sept	103½	103½	103⅞	14	99½	104½
3½s debentures 1981	Mar-Nov	--	*105¾	106¼	--	104⅜	106¼
4s debentures 1984	Mar-Sept	--	107	107	1	106¾	108
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*100¼	--	--	99	99½
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*100¼	--	--	--	--
△Pennsylvania-Central Airlines 3½s 1960	April-Oct	--	93	93	5	90½	93
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*100¼	--	--	--	--
Pennsylvania Power & Light 3s 1975	April-Oct	100⅛	100⅛	100½	5	96	101
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	--	108½	108½	3	106¾	109¼
General 4½s series A 1965	June-Dec	102¾	100¾	103½	51	100¾	105⅝
General 5s series B 1968	June-Dec	106¾	106½	107¾	26	106½	109⅜
General 4¼s series D 1981	April-Oct	93½	91¾	94⅝	183	91¾	99¾
General mortgage 4¼s series E 1984	Jan-July	--	93	94¾	9	93	99½
General mortgage 3⅛s series F 1985	Jan-July	--	81½	82½	5	81½	86¼
Peoples Gas Light & Coke Co—							
First & ref mtge 3⅝s ser H 1981	June-Dec	--	104⅝	104⅝	15	103⅜	104⅝
Peoria & Eastern first 4s external 1960	April-Oct	94	94	95	9	90	95¼
△Income 4s April 1990	April	--	56⅞	57	18	55	59
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	--	100¾	100¾	9	95¾	101⅛
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	*109	112½	--	109	112½
General gold 4½s series C 1977	Jan-July	--	105⅝	105¾	7	102½	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	--	*99¾	100	--	96	100¼
First & refunding 2¾s 1967	May-Nov	101	100⅞	101	30	98¼	101½
First & refunding 2¾s 1974	May-Nov	99⅞	99	99⅞	26	95⅞	99⅞
First & refunding 2¾s 1981	June-Dec	--	*97⅛	100	--	94	96⅞
First & refunding 2⅞s 1978	Feb-Aug	--	*99⅞	--	--	97¾	99⅞
First & refunding 3¼s 1982	Jan-July	--	104⅝	104⅝	1	104½	104⅝
1st & ref mtge 3⅞s 1983	May-Nov	--	*106¾	--	--	106⅜	108
1st & ref mtge 3⅛s 1983	June-Dec	--	104⅜	104⅜	4	104	104⅜

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Central RR (Continued)—							
Refunding 4s 1955	May-Nov	--	102½	102½	1	102½	103
Refunding 5s 1955	May-Nov	--	104½	104⅝	6	104½	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*90	94	--	89½	90⅝
§△Ilseder Steel Corp 6s 1948	Feb-Aug	--	133½	133½	5	133½	133½
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*90	--	--	--	--
Inland Steel Co 3¼s debs 1972	Mar-Sept	108	107	108	10	102¾	108
1st mortgage 3.20s series I 1982	Mar-Sept	--	--	--	--	101½	101½
‡International Great Northern RR—							
§△First 6s series A 1952	Jan-July	118½	117⅜	118½	25	104⅝	118½
§△Adjustment 6s series A July 1952	April-Oct	63¼	62	63½	139	61	81½
△First 5s series B 1956	Jan-July	--	109⅞	109⅞	2	97	110½
△First gold 5s series C 1956	Jan-July	--	109⅞	109⅞	1	97½	110½
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	105	105	105	1	100	105½
Inter Rys Central America 1st 5s B 1972	May-Nov	--	73	73	10	70⅞	75
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	*102⅝	--	--	100	102¾
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	--	--	--	--	--
1st mortgage 3s 1980	Jan-July	--	*--	100	--	--	--
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95	94¼	95	27	90⅝	95½
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	--	*97	98	--	92¾	98
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	90	90	9	84	90
Kansas City Power & Light 2¾s 1976	Jun-Dec	--	*98⅞	99½	--	94¾	98¾
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	--
1st mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
Kansas City Southern Ry 4s ser A 1975	April-Oct	--	105	105⅝	12	103⅛	105⅝
1st mortgage 3⅜s series B 1968	June-Dec	--	*102⅞	--	--	100¾	102⅞
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*96⅛	--	--	--	--
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*106	--	--	--	--
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*51⅛	55	--	51⅞	53
Stamped 1961	Jan-July	--	*99	--	--	98⅞	99
Plain 1961	Jan-July	--	*99½	--	--	--	--
4½s unguaranteed 1961	Jan-July	--	--	--	--	--	--
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*161½	167	--	161½	162½
Koppers Co 1st mtge 3s 1964	April-Oct	--	102	102	11	99⅞	102¼
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	2½	3	33	2¼	3½
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	--	86	86	1	85	87
3½s registered 1997	June-Dec	--	*81	85	--	82	84½
Lehigh Coal & Navigation 3½s A 1970	April-Oct	91½	91½	91½	3	87½	91½
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	61½	61¾	2	59½	65
1st & ref 5s stamped 1974	Feb-Aug	--	50¼	50¼	1	45	55
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	--	*90⅛	100	--	86	91½
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	--	86	86½	5	83⅜	86⅝
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	68½	68⅛	68½	8	67	69
Series B 4½s fixed interest 2003	May-Nov	--	76	76	4	73½	76
Series C 5s fixed interest 2003	May-Nov	--	*83½	86	--	80½	83½
△Series D 4s contingent interest 2003	May	--	64¼	64⅜	4	59½	64¾
△Series E 4½s contingent interest 2003	May	72	71	72	32	66	72
△Series F 5s contingent interest 2003	May	--	77	77	11	74	77
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	--	*91⅛	94	--	91	92½
Lexington & Eastern Ry first 5s 1965	April-Oct	--	119	119	12	115	119
Little Miami general 4s series 1962	May-Nov	--	*103	--	--	103	103
§△Lombard Electric 7s series A 1952	June-Dec	--	--	--	--	96	96
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	--	103⅞	103⅞	1	103⅞	103⅞
Lorillard (P) Co. 3s debentures 1963	April-Oct	101½	101½	101⅝	8	98	101½
3s debentures 1976	Mar-Sept	--	*99	101	--	96⅜	100
3¾s debentures 1978	April-Oct	--	104¼	104½	6	103¾	105
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	--	101	101	1	91½	101
First & refund mtge 2⅞s ser G 2003	April-Oct	--	*88⅝	90	--	82½	89¾
First & refund mtge 3¾s ser H 2003	April-Oct	104⅜	104⅜	104⅜	4	100	105
St Louis Div second gold 3s 1980	Mar-Sept	--	*85	91	--	88	91
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101½	101½	101½	2	101½	102
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	*95½	98	--	95½	95½
1st mtge 3⅛s 1982	Feb-Aug	--	--	--	--	101	102
1st mtge 3⅛s 1984	Feb-Aug	--	*103¾	104¼	--	--	--
M							
Macy (R H) & Co. 2⅞s debentures 1972	May-Nov	--	*98	--	--	95¾	95¾
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	81⅞	81⅞	82	16	80½	84½
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*50	--	--	--	--
May Dept Stores 2⅝s debentures 1972	Jan-July	--	*95	--	--	92¾	95⅛
3¼s s f debentures 1978	Feb-Aug	--	104¼	104¼	8	101	104¼
McKesson & Robbins 3½s debs 1973	Mar-Sept	--	*103⅝	105	--	102⅞	103½
Mead Corp first mortgage 3s 1966	June-Dec	--	*95	--	--	--	--
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	*99⅛	100	--	94¾	97¾
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	--	--
Michigan Bell Telephone Co 3⅛s 1988	April-Oct	--	*101⅜	--	--	99½	101⅛
Michigan Central RR 4½s series C 1979	Jan-July	--	*100	101	--	97½	100¼
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	106¼	106¼	106¾	22	102¾	106¾
First mortgage 2⅞s 1969	Mar-Sept	--	--	--	--	95	96⅜
First mortgage 3⅛s 1969	Mar-Sept	--	*99½	100½	--	100½	100½
3⅞s sinking fund debentures 1967	Jan-July	--	102⅜	102⅜	3	101	102⅜
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*95½	--	--	--	--
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	--	82¼	85	30	80	87
△General mortgage 4s inc ser A Jan 1991	May	--	54	54	16	52¼	56
Missouri Kansas & Texas first 4s 1990	June-Dec	97¾	97	97¾	44	90	97¾
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	102¾	102¾	103	9	100½	103⅛
40-year 4s series B 1962	Jan-July	--	96¾	96¾	3	94¼	96¾
Prior lien 4½s series D 1978	Jan-July	--	*92½	95	--	89⅛	93
△Cum adjustment 5s ser A Jan 1967	April-Oct	83	82	83	17	75	85½
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	110⅛	109¾	110⅝	92	104¼	112½
△General 4s 1975	Mar-Sept	94	93½	94⅞	187	91⅝	104¾
△First and refunding 5s series F 1977	Mar-Sept	110⅜	110	110½	63	104¼	113
△First and refunding 5s series G 1978	May-Nov	110½	110	110⅝	36	104¼	113
§△Convertible gold 5½s series A 1949	May-Nov	81½	80½	82	172	79¾	92½
△First and refund gold 5s H 1980	April-Oct	--	110⅛	110¾	10	104¼	113
△First and refunding 5s series I 1981	Feb-Aug	110¼	109⅞	110⅝	73	104¼	113
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	66½	67	10	63½	67⅞
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*97¼	100	--	97	97¼
Morrell (John) & Co 3s debentures 1958	May-Nov	--	*99	--	--	99	99¼
Morris & Essex first gtd 3½s 2000	June-Dec	61¾	61¾	62¼	39	60½	62½
Construction mortgage 5s series A 1955	May-Nov	101⅝	101⅝	101⅝	1	101⅜	102
Construction mtge 4½s series B 1955	May-Nov	100¾	100½	100¾	5	100½	101
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	93	93	1	88¾	93
3⅛s debentures 1978	April-Oct	98	98	98	3	97½	99
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	*88⅜	--	--	87	89
National Dairy Products 2¾s debs 1970	June-Dec	100⅜	100⅜	100½	19	98	101
3s debentures 1970	June-Dec	--	*102¼	--	--	101⅝	103½
3⅛s debentures 1976	June-Dec	--	*103½	104¼	--	100⅛	104⅛
Natl Distillers Products 3⅛s debs 1974	April-Oct	--	*101⅝	--	--	100¼	101½
National Steel Corp 1st 3⅛s 1982	May-Nov	103¼	103	103½	9	100	104
National Supply 2¾s debentures 1967	June-Dec	--	*97½	--	--	98¾	98¾
Naugatuck RR first gold 4s 1954	May-Nov	--	*100	--	--	100¼	100¼
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	*108	--	--	106	108½
3s debentures 1982	April-Oct	--	*100½	--	--	97½	101
3s debentures 1974	Mar-Sept	--	*101½	102	--	98½	101
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	*103½	104¼	--	99¼	103
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*85	--	--	81½	85
New Jersey Power & Light 3s 1974	Mar-Sept	--	--	--	--	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	--	103⅜	103¾	7	103⅜	103¾
New Orleans Terminal 3¾s 1977	May-Nov	--	*100½	103¼	--	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	96	96	97	32	95	99½
△First 5s series C 1956	Feb-Aug	96½	95	96½	15	94⅛	97
△First 4½s series D 1956	Feb-Aug	--	93	93	5	92½	94
△First 5½s series A 1954	April-Oct	97	97	97	25	96	100⅛
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	67⅛	66¾	68⅛	177	62¾	68⅞
Refunding & impt 4½s series A 2013	April-Oct	72⅝	72¼	73⅜	178	67½	74⅝
Refunding & impt 5s series C 2013	April-Oct	81	80½	81½	146	75¼	82¾
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	76	75¾	77½	21	75	79¼
3½s registered 1997	Jan-July	--	73	73	1	71	74
Lake Shore collateral gold 3½s 1998	Feb-Aug	--	61⅜	62¼	24	58⅝	63½
3½s registered 1998	Feb-Aug	--	*59⅝	61½	--	57⅛	60
Michigan Cent collateral gold 3½s 1998	Feb-Aug	--	63¼	64	10	59	64
3½s registered 1998	Feb-Aug	--	*59½	62	--	58¼	61½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	--	99¼	99¼	3	95	100
First mortgage 3s series F 1986	April-Oct	--	*91¼	94	--	90¼	90¼
N Y Connecting RR 2⅞s series B 1975	April-Oct	92	92	92	6	84¾	92
N Y & Harlem gold 3½s 2000	May-Nov	--	*97½	99½	--	96	97
Mortgage 4s series A 2043	Jan-July	--	*89¼	89¾	--	86	86
Mortgage 4s series B 2043	Jan-July	89	88	89	18	84⅞	89
N Y Lack & West 4s series A 1973	May-Nov	--	78	78¼	3	76⅞	79½
4½s series B 1973	May-Nov	--	*85	--	--	82¾	85½
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	67	67	68	79	66¼	69½
△General mtge conv inc 4½s series A 2022	May	62	61½	62	134	56¼	63⅝
Harlem River & Port Chester—							
First mortgage 4s 1954	May-Nov	--	*100	100 1/16	--	100⅛	100 1/16
1st mtge 4¼s series A 1973	Jan-July	--	102½	102½	1	99¾	102½
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	5⅞	5¾	5⅞	26	5⅜	6⅝
△General 4s 1955	June-Dec	2½	2½	3	85	1¾	3
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	--	98¼	98¼	9	94⅜	99
NY & Putnam first consol gtd 4s 1993	April-Oct	68	68	68	9	62	68
N Y State Electric & Gas 2¾s 1977	Jan-July	--	*93	--	--	--	--
N Y Steam Corp first 3½s 1963	Jan-July	102⅞	102⅞	105½	45	102⅞	105½
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	*--	78	--	78	81
1st & cons mtge ser A 2004	Jan-July	--	60	60	3	58¾	60½
△General mortgage 4½s series A 2019	Jan-July	--	54½	54½	2	52	54½
N Y Telephone 2¾s series D 1982	Jan-July	--	97¾	97¾	10	93¾	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	*103	103½	--	103¼	103½
Refunding mortgage 3s series F 1981	Jan-July	--	*102	102⅜	--	98¼	102¼
Ref mtge 3⅞s series G 1984	Jan-July	--	*106¾	107¼	--	106⅜	108
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	*97	98¼	--	92½	97¼
General mortgage 2⅞s 1980	April-Oct	--	*97½	--	--	94¾	95½
General mortgage 3½s 1983	Feb-Aug	--	*105¼	--	--	105	105½
General mortgage 3¼s 1983	April-Oct	104⅜	104⅜	104⅜	5	102⅝	104½
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	*123	124	--	116⅝	122
Northern Central general & ref 5s 1974	Mar-Sept	--	*108	--	--	--	--
General & refunding 4½s series A 1974	Mar-Sept	--	*104½	--	--	--	--
Northern Natural Gas debs 4½s 1973	May-Nov	--	106	107	14	106	108
3⅝s sinking fund debentures 1973	May-Nov	--	105½	105½	1	104⅜	105½
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	112⅛	111	112⅛	28	105¾	112⅛
4s registered 1997	Quar-Jan	--	107	107	5	102¾	107
General lien 3s Jan 1 2047	Quar-Feb	75	74¾	75⅛	47	71	75½
3s registered 2047	Quar-Feb	--	*71⅛	72¾	--	67½	71½
Refunding & improve 4½s ser A 2047	Jan-July	101½	101½	101½	9	98⅜	101⅞
Refunding & improve 5s series C 2047	Jan-July	105⅜	105	105⅜	8	103½	105½
Refunding & improve 5s series D 2047	Jan-July	--	105	105½	24	104⅜	105½
Collateral trust 4½s 1975	Mar-Sept	105¾	105⅝	106⅛	35	103⅝	106⅞
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	*97	98½	--	93⅞	97¼
First mortgage 2¾s 1975	April-Oct	--	98½	98½	4	93⅞	99½
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	97½	97½	97½	1	93	97½
First mortgage 3¼s 1982	June-Dec	--	*104½	--	--	104	104¼
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	98¼	98¼	98¼	6	91	98¼
First mortgage 3s 1979	Mar-Sept	--	--	--	--	--	--
Northwestern Bell Telephone 2¾s 1984	June-Dec	--	--	--	--	--	--
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	*101⅞	--	--	98	102
First mortgage 2¾s 1975	April-Oct	--	98⅛	99⅜	18	95	99⅜
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	97	97
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	96¾	96¾	1	93⅞	97⅛
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	--	--	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	--	102½	102¾	19	101	102⅞
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	103½	103½	1	102⅛	103½
First & refunding 3s series J 1970	June-Dec	--	102	102⅛	10	99⅝	103
First & refunding 3s series K 1971	June-Dec	102½	102½	102½	3	99⅞	102⅞
First & refunding 3s series L 1974	June-Dec	101¾	101⅝	102	17	99	102⅜
First & refunding 3s series M 1979	June-Dec	101¼	101	101⅝	39	96⅜	102¼
First & refunding 3s series N 1977	June-Dec	--	*101⅜	102½	--	96⅞	102½
First & refunding 2¾s series P 1981	June-Dec	--	96½	96⅝	5	92⅛	97
First & refunding 2⅞s series Q 1980	June-Dec	98½	98½	99	8	94⅜	99
First & refunding 3⅛s series R 1982	June-Dec	102⅞	102⅞	102⅞	1	98½	103
First & refunding 3s series S 1983	June-Dec	--	*100½	101¼	--	96	101
First & refunding 2⅞s series T 1976	June-Dec	--	100⅜	100⅜	10	96½	100½
First & refunding mtge 3⅜s ser U 1985	June-Dec	--	*105¼	106⅛	--	102⅛	106¼
1st & ref M 4s series V 1984	June-Dec	106¼	106¼	106¾	18	106¼	108
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	--	*96¼	100	--	92½	96½
2⅞s debentures 1986	April-Oct	--	*98¼	99	--	94⅞	99⅛
3⅛s debentures 1987	April-Oct	--	103	103½	5	98⅜	103½
3¼s debentures 1978	Mar-Sept	--	104⅞	104⅞	3	101½	104⅞
3⅛s debentures 1983	Mar-Sept	103½	103½	103⅞	14	99½	104½
3½s debentures 1981	Mar-Nov	--	*105¾	106¼	--	104⅜	106¼
4s debentures 1984	Mar-Sept	--	107	107	1	106¾	108
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*100¼	--	--	99	99½
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*100¼	--	--	--	--
△Pennsylvania-Central Airlines 3½s 1960	April-Oct	--	93	93	5	90½	93
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*100¼	--	--	--	--
Pennsylvania Power & Light 3s 1975	April-Oct	100⅛	100⅛	100½	5	96	101
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	--	108½	108½	3	106¾	109¼
General 4½s series A 1965	June-Dec	102¾	100¾	103½	51	100¾	105⅝
General 5s series B 1968	June-Dec	106¾	106½	107¾	26	106½	109⅜
General 4¼s series D 1981	April-Oct	93½	91¾	94⅝	183	91¾	99¾
General mortgage 4¼s series E 1984	Jan-July	--	93	94¾	9	93	99½
General mortgage 3⅛s series F 1985	Jan-July	--	81½	82½	5	81½	86¼
Peoples Gas Light & Coke Co—							
First & ref mtge 3⅝s ser H 1981	June-Dec	--	104⅝	104⅝	15	103⅜	104⅝
Peoria & Eastern first 4s external 1960	April-Oct	94	94	95	9	90	95¼
△Income 4s April 1990	April	--	56⅞	57	18	55	59
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	--	100¾	100¾	9	95¾	101⅛
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	*109	112½	--	109	112½
General gold 4½s series C 1977	Jan-July	--	105⅝	105¾	7	102½	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	--	*99¾	100	--	96	100¼
First & refunding 2¾s 1967	May-Nov	101	100⅞	101	30	98¼	101½
First & refunding 2¾s 1974	May-Nov	99⅞	99	99⅞	26	95⅞	99⅞
First & refunding 2¾s 1981	June-Dec	--	*97½	100	--	94	96⅞
First & refunding 2⅞s 1978	Feb-Aug	--	*99⅞	--	--	97¾	99⅞
First & refunding 3¼s 1982	Jan-July	--	104⅝	104⅝	1	104½	104⅝
1st & ref mtge 3⅞s 1983	May-Nov	--	*106¾	--	--	106⅜	108
1st & ref mtge 3⅛s 1983	June-Dec	--	104⅜	104⅜	4	104	104⅜

For footnotes see page 31.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	102¼	102⅛	102⅜	8	98¾	102⅜
3.70s conv deb 1983	June-Dec	112⅜	111	112½	502	107¾	112½
Pillsbury Mills, Inc 3⅛s s f debs 1972	June-Dec	—	*103⅛	—	—	100	103⅛
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	—	*97	99	—	93¼	93¼
Pittsburgh Cincinnati Chic & St. Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	—	*103	—	—	102¾	103
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	*102¾	—	—	102¾	102¾
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	—	*108	112	—	108¼	109
Consolidated guaranteed 4½s ser J 1964	May-Nov	—	108¼	108¼	2	108¼	108½
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	—	106	106	2	105¾	107¾
General mortgage 5s series B 1975	April-Oct	106⅝	106⅝	106¾	5	105½	108½
General mortgage 3⅜s series E 1975	April-Oct	—	87	87	2	85⅛	88
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	—	*100	—	—	96½	100⅛
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	—	*101⅛	—	—	99¾	101⅛
Pittsburgh Plate Glass 3s debs 1967	April-Oct	102¼	102¼	102¼	5	101¼	103
Pittsburgh & West Virginia Ry—							
First mortgage 4½s series A 1958	June-Dec	100⅜	100⅜	100⅞	17	100	101
First mortgage 4½s series B 1959	April-Oct	—	*100 13/16	—	—	100	101
First mortgage 4½s series C 1960	April-Oct	—	*100 5/16	100 7/16	—	100	101
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	—	*106	107	—	106¾	106¾
First general 5s series C 1974	June-Dec	—	*105½	—	—	—	—
First general 4½s series D 1977	June-Dec	—	—	—	—	—	—
Plantation Pipe Line 2¾s 1970	Mar-Sept	—	*95	97½	—	95	96
Potomac Elec Power 1st mtge 3¼s 1977	Feb-Aug	—	*—	104½	—	—	—
First mortgage 3s 1983	Jan-July	—	*99	99½	—	98	98
First mortgage 2⅞s 1984	May-Nov	—	—	—	—	—	—
Providence Terminal 4s 1956	Mar-Sept	—	*99¾	—	—	100⅛	100⅛
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	102½	102⅜	102⅝	26	100¼	103
First and refunding mortgage 3¼s 1968	Jan-July	—	104¾	104¾	1	103	105¾
First and refunding mortgage 5s 2037	Jan-July	—	*134	—	—	131	135
First and refunding mortgage 8s 2037	June-Dec	—	*206	215	—	200	207
First and refunding mortgage 3s 1972	May-Nov	—	102⅛	102⅛	1	100	102⅛
First and refunding mortgage 2⅞s 1979	June-Dec	—	100½	100½	15	97	100½
3⅜s debentures 1972	June-Dec	—	104¼	104¼	1	102¾	104⅞
1st and refunding mortgage 3¼s 1983	April-Oct	—	105⅜	105⅜	10	100⅜	105¾
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	99½	99½	100½	12	97½	100½
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	—	*86⅛	86⅜	—	81½	86½
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	101	101	101	10	97⅝	101
Rhine-Westphalia Elec Power Corp—							
§△Direct mtge 7s 1950	May-Nov	—	*120	—	—	—	—
§△Direct mtge 6s 1952	May-Nov	—	126	131	19	126	131
§△Consol mtge 6s 1953	Feb-Aug	—	129½	130	13	129½	130
△Consol mtge 6s 1955	April-Oct	—	130	130	12	130	130
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	—	—	—	—	—	—
General mortgage 3¼s series J 1969	Mar-Sept	—	*101½	—	—	98½	101
S							
Saguenay Power 3s series A 1971	Mar-Sept	—	*96¼	—	—	95	96⅛
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	—	*—	78¼	—	71	79
Second gold 6s 1996	April-Oct	82¼	82¼	83	3	80⅛	83
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	104⅛	104	104⅛	92	100⅛	104½
△Second mtge inc 4½s series A Jan 2022	May	93	92½	93	49	86¼	94½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	117½	109½	117½	26	107	117½
Second 4s inc bond certificates Nov 1989	Jan-July	—	108	108	3	101¾	108
St Paul & Duluth first cons gold 4s 1968	June-Dec	—	*100	—	—	100	100
St Paul Union Depot 3⅛s B 1971	April-Oct	—	*99⅛	—	—	95⅛	95⅛
Scioto V & New England 1st gtd 4s 1989	May-Nov	—	*112	—	—	—	—
Scott Paper 3s conv debs 1977	Mar-Sept	144¼	140½	144¼	108	123⅛	144¼
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	96½	96½	96½	3	92½	96½
3⅞s s f debentures 1977	Mar-Sept	—	100	100	1	100	100
Seagram (Jos E) & Sons 2½s 1966	June-Dec	—	*95	98¾	—	91⅞	97
3s debentures 1974	June-Dec	—	*—	100	—	—	—
Service Pipe Line 3.20s s f debs 1982	April-Oct	—	103¾	103¾	10	100½	104⅛
Shell Union Oil 2½s debentures 1971	April-Oct	97¾	97¼	97¾	125	93	97¾
§△Siemens & Halske 6½s 1951	Mar-Sept	125	125	125	1	125	125
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	—	*49⅞	53	—	50	55
Sinclair Oil Corp 3¼s conv 1983	Jan-July	105⅛	104¼	105¼	249	96½	105⅜
Skelly Oil 2⅛s debentures 1965	Jan-July	—	*100	—	—	98⅛	100
Socony-Vacuum Oil 2½s 1976	June-Dec	95⅝	95¼	96¼	34	91¾	96½
South & North Ala RR gtd 5s 1963	April-Oct	—	118	118	1	112	118
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	—	102	102⅜	2	97¾	102½
2¾s debentures 1985	Feb-Aug	—	*96½	—	—	92½	97½
2⅞s debentures 1987	Jan-July	—	*98¾	103	—	98¾	98¾
Southern Indiana Ry 2¾s 1994	Jan-July	—	71¼	71¼	3	70	71⅜
Southern Natural Gas Co 4½s conv 1973	June-Dec	113½	112⅞	113½	136	109⅛	115
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	106	105⅜	106¼	102	103⅜	106¼
Gold 4½s 1969	May-Nov	105½	105	106	71	103	106
Gold 4½s 1981	May-Nov	105¼	104⅞	105⅜	47	102½	105⅜
San Fran Term 1st mtge 3⅞s ser A '75	June-Dec	—	*97½	—	—	96½	96½
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	—	*89	94	—	84⅛	89
First mortgage 2¾s series F 1996	Jan-July	—	88½	88½	10	79½	88½
First mortgage 2¼s series G 1961	Jan-July	—	97½	97¾	3	94⅞	97¾
Southern Ry first consol gold 5s 1994	Jan-July	130	129	130	18	122	130
Devel and general 4s series A 1956	April-Oct	102¼	102¼	102¾	31	101⅞	103¼
Devel and general 6s series A 1956	April-Oct	106⅜	106¼	106½	16	105	106⅝
Devel and general 6½s series A 1956	April-Oct	107½	107⅛	107½	17	106¾	107½
Memphis Div first gold 5s 1996	Jan-July	—	*120½	—	—	111	115
New Orleans & Northeastern RR—							
Joint 3¾s 1977	May-Nov	—	*100½	103¼	—	—	—
Southwestern Bell Tel 2¾s debs 1985	April-Oct	—	*96½	97⅜	—	92½	98
3⅛s debentures 1983	May-Nov	—	*101	103½	—	100½	103½
△Spokane Internatl first gold 4½s 2013	April	—	*66½	71½	—	69¼	72
Standard Oil Products 5s conv 1967	June-Dec	94	93	94½	61	87¾	94½
Standard Oil (Indiana) 3⅛s conv 1982	April-Oct	109⅝	108¾	109⅝	135	102⅝	109⅝
Standard Oil (N J) debentures 2⅞s 1971	May-Nov	—	94½	95¼	109	91	95⅝
2¾s debentures 1974	Jan-July	—	*99¾	100½	—	95½	100¾
Stauffer Chemical 3⅞s debs 1973	Mar-Sept	—	*—	106	—	—	—
Sunray Oil Corp 2⅞s debentures 1966	Jan-July	—	—	—	—	—	—
Swift & Co 2⅝s debentures 1972	Jan-July	—	*96½	—	—	94⅛	97
2⅞s debentures 1973	May-Nov	—	*100⅛	—	—	100⅛	100¼
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	—	*112⅛	—	—	111	112⅛
Refund and impt 2⅞s series D 1985	April-Oct	98½	98½	98½	1	94½	98½
Texas Corp 3s debentures 1965	May-Nov	104⅜	103¾	104⅜	35	101¼	104½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	—	*97⅛	—	—	94	95⅛
First and refund M 3⅜s series C 1990	April-Oct	—	*96½	100	—	92	97½
Texas & Pacific first gold 5s 2000	June-Dec	—	*125½	—	—	122	125
General and refund M 3⅞s ser E 1985	Jan-July	104¾	104¾	105½	10	101½	105½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	—	96½	96½	5	95	96½
‡△Third Ave Ry first refunding 4s 1960	Jan-July	62¼	60	62¼	379	54⅜	62¼
△Adjustment income 5s Jan 1960	April-Oct	17¾	16½	17⅞	211	15⅞	18½
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	—	*96	—	—	95	95
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	—	*97¼	—	—	—	—
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	—	*106⅜	107	—	103½	106½
First mortgage and coll trust 2¾s 1975	April-Oct	—	*97⅜	—	—	94¼	96⅞
3s debentures 1968	May-Nov	—	*100⅝	—	—	99¾	100
1st mtge & coll tr 2⅞s 1980	June-Dec	—	*98¼	—	—	98¼	98¼
1st mtge 3¼s 1982	May-Nov	—	*—	104¾	—	104½	105
Union Oil of California 2¾s debs 1970	June-Dec	—	99¾	99¾	5	96¼	99¾
3⅛s conv debs (subord) 1972	May-Nov	112	111⅝	112⅜	144	104⅛	112⅜
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	100⅛	99½	100⅛	35	95	100⅛
Refunding mortgage 2½s series C 1991	Mar-Sept	—	91½	91⅝	5	86⅝	91⅜
Union Tank Car 4¼s s f debs 1973	April-Oct	—	*104	106¼	—	105¾	106¼
United Biscuit Co of America 2¾s 1966	April-Oct	—	*99	—	—	97½	97½
3⅜s debentures 1977	Mar-Sept	—	*102½	—	—	—	—
United Gas Corp 2¾s 1970	Jan-July	—	*97	98	—	96½	97¾
1st mtge & coll trust 3⅝s 1971	Jan-July	—	105	105	1	104⅛	105
1st mtge & coll trust 3½s 1972	Feb-Aug	—	105	105	10	103⅜	105
3¾s sinking fund debentures 1973	Apr-Oct	—	*104⅜	105	—	104	104½
4⅜s s f debs 1972	April-Oct	—	106	106	2	105¼	106½
U S Rubber 2⅝s debentures 1976	May-Nov	—	*89	95½	—	90	94½
2⅝s debentures 1967	April-Oct	96½	96½	96½	5	96½	96½
Universal Pictures 3¾s debentures 1959	Mar-Sept	—	98½	98⅞	10	97	98½
V							
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	101	100⅞	101	12	100⅞	101
Consol sinking fund series B 1957	May-Nov	—	—	—	—	—	—
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	—	99¼	99¼	3	94	99¼
First and refund mtge 3s series F 1978	Mar-Sept	—	*100	—	—	96	100
First and refund mtge 2⅞s ser G 1979	June-Dec	—	*98¼	100	—	—	—
First and ref mtge 2¾s ser H 1980	Mar-Sept	—	—	—	—	—	—
1st mortgage & refund 3⅜s ser I 1981	June-Dec	—	*104⅝	106	—	100⅜	103¼
1st & ref mtge 3¼s ser J 1982	April-Oct	—	*104¾	105	—	101¾	105⅛
Virginia & Southwest first gtd 5s 2003	Jan-July	—	*106⅛	115	—	105	105
First consolidated 5s 1958	April-Oct	—	102½	102½	8	102	103
Virginian Ry 3s series B 1995	May-Nov	99	97	99	23	87	99
First lien and ref mtge 3¼s ser C 1973	April-Oct	103¼	103¼	103¼	10	103¼	103¼
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	—	*80¾	—	—	78	80¾
Gen mtge income 4¼s series B Jan 1991	April	—	80⅝	82	11	77¾	82
First mortgage 3¼s series B 1971	Feb-Nov	97⅜	97¼	97⅜	15	95½	97⅜
Walworth Co conv debentures 3¼s 1976	May-Nov	—	*70	71	—	68	72
Warren Petroleum Corp 3½s conv 1966	April-Oct	—	108¼	109	19	104⅛	109¾
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	—	*57⅝	—	—	55½	58
Washington Terminal 2⅝s series A 1970	Feb-Aug	—	*87¾	—	—	—	—
Westchester Lighting gen mtge 3½s 1967	Jan-July	104½	104¼	104½	14	103¾	105¾
General mortgage 3s guaranteed 1979	May-Nov	—	—	—	—	—	—
West Penn Electric 3½s 1974	May-Nov	—	*102¼	103½	—	102¼	103
West Penn Power 3½s series I 1966	Jan-July	—	106⅛	106¼	7	104¾	107
West Shore first 4s guaranteed 2361	Jan-July	63⅜	63	63⅜	34	61¼	64½
4s registered 2361	Jan-July	60¾	60¾	61¾	63	59⅛	63¼
Western Maryland Ry 1st 4s ser A 1969	April-Oct	—	104	104½	9	102¼	104½
1st mtge 4½s series B 1976	May-Nov	—	105	105	2	105	106¼
Western Pacific RR Co 3⅛s ser A 1981	Jan-July	—	*96½	—	—	—	—
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	104½	104	104½	26	103	105
4¾s debentures series A 1980	Jan-July	98	98	98	2	94	98
Westinghouse Electric Corp 2⅝s 1971	Mar-Sept	97½	97½	97½	4	94⅛	97½
Westphalia United Elec Power Corp—							
§△1st mortgagee 6s ser A 1953	Jan-July	—	120	122⅝	39	120	122⅝
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	—	—	—	—	—	—
Wheeling Steel 3¼s series C 1970	Mar-Sept	101⅜	101⅜	101½	5	96¼	101½
First mortgage 3¼s series D 1967	Jan-July	—	*101½	—	—	98½	101¾
3½s debentures 1965	May-Nov	100¾	100	100¾	81	95⅛	101¾
Wilson & Co first mortgage 3s 1958	April-Oct	100⅝	100⅝	100⅝	2	100⅝	102½
Winston-Salem S B first 4s 1960	Jan-July	—	*103	—	—	—	—
‡Wisconsin Central Ry—							
§△First general 4s 1949	Jan-July	82	80¾	82	176	76	82
△Certificates of deposit		—	—	—	—	—	—
§△Superior & Duluth 1st 4s 1936	May-Nov	91	87½	91	78	79	92
△Certificates of deposit		—	—	—	—	—	—
Wisconsin Electric Power 2⅝s 1976	June-Dec	—	*96	97⅛	—	90⅛	93¾
First mortgage 2⅞s 1979	Mar-Sept	—	—	—	—	—	—
Wisconsin Public Service 3¼s 1971	Jan-July	—	102⅝	102⅝	2	100	102⅝
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	—	—	—	—	—	—

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 15, 1954 and ending Friday, March 19, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED MARCH 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
ACF-Brill Motors warrants		¼	¼	5/16	4,400	¼ Mar	9/16 Jan
Acme Aluminum Alloys	1	3½	3⅜	3½	1,700	3⅜ Jan	3⅞ Jan
Acme Wire Co common	10	27¾	27¾	27¾	50	27 Mar	28¼ Feb
Adams Hat Stores Inc	1	2¾	2¾	2⅞	1,000	2⅝ Jan	3 Feb
Aero Supply Manufacturing	1	2½	2½	2¾	2,100	2½ Jan	3 Mar
Aeroquip Corporation	1	6⅝	6½	6⅝	1,900	6⅜ Mar	6⅞ Mar
Agnew Surpass Shoe Stores	*	—	—	—	—	—	—
Ainsworth Manufacturing common	5	9¼	9¼	10	3,800	7⅝ Jan	10⅝ Feb
Air Associates Inc (N J)	1	9⅜	8½	9½	3,500	7½ Jan	9½ Mar
Air-Way Electric Appliance	3	9¾	9¾	9⅞	900	9⅝ Feb	11¼ Jan
Airfleets Inc	1	11⅞	11¾	11⅞	400	10½ Jan	12½ Jan
Ajax Petroleums Ltd	50c	⅞	¾	⅞	3,300	¾ Jan	1⅜ Jan
Alabama Gas Corp	2	19	17⅝	19⅜	13,200	16⅞ Jan	19⅜ Mar
Alabama Great Southern	50	113	113	113	60	107½ Jan	113¾ Feb
Alabama Power 4.20% preferred	100	100	99	100	175	96¾ Jan	100½ Mar
Alaska Airlines Inc	1	4½	4½	4⅞	1,200	3⅞ Jan	5¼ Jan
Algemene Kunstzijde Unie N V Amer dep rcts Amer shares		26⅝	25⅞	26⅝	6,000	24⅜ Feb	26⅝ Mar

For footnotes see page 35.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
All American Engineering Co	10c	2⅜	2⅛	2⅜	13,400	1⅝ Jan	2⅜ Feb
Alleghany Corp warrants		2¼	2⅛	2 7/16	4,600	1 11/16 Jan	2⅞ Feb
Allegheny Airlines Inc	1	2⅜	2⅜	2⅜	900	2¼ Feb	2¾ Jan
Alles & Fisher common	1	--	--	--	--	7½ Feb	7⅞ Mar
Allied Artists Pictures Corp	1	--	4⅛	4½	1,800	4⅛ Mar	6 Jan
Allied Internat'l Investing cap stock	1	--	--	--	--	2⅜ Mar	2¾ Feb
Allied Products (Mich) common	5	--	30⅛	30¼	150	27¾ Feb	30½ Jan
Altes Brewing Co	1	--	3½	3½	100	3 Jan	3⅜ Mar
Aluminum Co of America—							
$3.75 cumulative preferred	100	98¾	98½	99	550	92½ Jan	99 Mar
Aluminum Goods Manufacturing	*	--	--	--	--	22½ Mar	23¾ Jan
Aluminum Industries common	*	9⅞	9⅞	10½	450	9⅞ Mar	11⅞ Jan
Ambrook Industries Inc	25c	--	5¼	5¼	300	4⅝ Jan	5⅞ Jan
American Air Filter 5% conv pfd	15	--	26¾	26¾	100	23 Jan	26¾ Mar
American Bantam Car Co class A	1	1	13/16	1	1,900	13/16 Jan	1¼ Jan
American Beverage common	1	--	1⅛	1⅜	700	1 Jan	1½ Feb
American Book Co	100	--	48½	48½	100	45½ Jan	51 Mar
American Hard Rubber Co	25	--	9	9	800	7⅞ Jan	10½ Mar
American Laundry Machine	20	22⅜	21⅞	22⅜	250	20¾ Mar	23¼ Feb
American Manufacturing Co com	25	21¼	21¼	22¼	8,600	21¼ Mar	25¼ Feb
American Maracaibo Co	1	5¾	5⅜	5¾	16,800	4⅛ Jan	5¾ Feb
American Meter Co	*	26⅞	25⅝	26⅞	4,400	25⅝ Mar	27⅞ Feb
American Natural Gas Co 6% pfd	25	--	--	--	--	33 Jan	37 Mar
American Potash & Chem cl A conv	*	--	36½	36½	25	35 Feb	36½ Mar
American Republics	10	51⅝	51	52	600	48 Jan	55¾ Feb
American Seal-Kap common	2	13⅛	12⅜	13¼	800	11 Jan	13½ Mar
American Thread 5% preferred	5	--	--	--	--	4 Jan	4⅛ Jan
American Writing Paper common	5	--	--	--	--	12 Jan	13½ Feb
Amurex Oil Development class A	5	12½	12⅜	13	9,200	10½ Jan	14⅛ Feb
Anacon Lead Mines Ltd	20c	3	2 15/16	3⅛	17,100	2 11/16 Feb	3 1/16 Jan
Anchor Post Products	2	--	8⅛	8⅛	300	7½ Jan	8⅝ Feb
Anglo-Iranian Oil Co Ltd—							
American dep rcts reg	£1	29⅛	28¾	29½	2,150	23 Jan	30⅛ Mar
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	4¾	4⅝	5	4,900	x4⅝ Jan	5⅜ Jan
Angostura-Wupperman	1	3⅞	3⅞	4	400	3⅞ Jan	4⅛ Jan
Apex-Electric Manufacturing Co	1	--	10⅝	11⅝	2,200	9½ Jan	14⅜ Feb
Appalachian Elec Power 4½% pfd	100	108¾	108	108¾	460	105 Jan	109½ Jan
Argus Cameras Inc	1	16¼	16	16⅜	2,000	12¾ Jan	17 Feb
Arkansas Fuel Oil Corp	5	19⅛	19⅛	20	6,500	15⅜ Jan	20⅛ Mar
Arkansas Louisiana Gas Co	5	9⅛	8⅞	9¼	19,600	8¼ Jan	9¾ Jan
Arkansas Power & Light $7 pfd	*	--	113	115½	80	113 Mar	117 Jan
Armstrong Rubber Co class A	*	21¾	21¾	22⅛	2,200	20 Jan	23 Feb
4¾% convertible preferred	50	--	46½	47	250	45¼ Jan	51 Feb
Aro Equipment Corp	2.50	x15¼	x14⅝	16¾	3,700	14⅝ Mar	17⅜ Jan
Associate Electric Industries—							
American dep rcts reg	£1	--	--	--	--	5⅞ Jan	6⅛ Jan
Associated Laundries of America	*	1	1⅛	1¼	2,000	1 Jan	1⅜ Feb
Associated Tel & Tel—							
Cl A (ex $43 arrear div paid on July 1 '53 & $41 on Dec 22 '53)	*	91	91	92⅛	310	80½ Jan	95 Feb
Atlantic Coast Fisheries	1	1⅜	1⅜	1⅜	200	1⅛ Feb	1⅜ Jan
Atlantic Coast Line Co	50	--	96¼	98¾	100	85½ Jan	98¾ Mar
Atlas Corp warrants		6⅛	6	6¼	7,500	5¾ Jan	6¾ Feb
Atlas Plywood Corp	1	8⅞	8⅝	9	5,200	8⅛ Jan	9½ Jan
Automatic Steel Products Inc	1	--	2	2	100	2 Jan	2⅛ Jan
Non-voting non-cum preferred	1	--	--	--	--	2½ Jan	2¾ Feb
Automatic Voting Machine	*	11¾	11¾	12	400	10⅝ Jan	12 Feb
Ayshire Collieries Corp common	3	16	15⅞	16	400	14¼ Mar	16 Mar
B							
Bailey & Selburn Oil & Gas—							
Class A	1	5 3/16	5	5⅜	11,100	3¾ Jan	5⅝ Feb
Baker-Raulang Company	1	11	10⅞	11½	4,000	10½ Feb	13 Feb
Baldwin Rubber common	1	--	12	12	100	11¾ Jan	12¼ Jan
Baldwin Securities Corp	1c	2⅞	2¾	2⅞	3,500	2¾ Feb	3 Jan
Banco de los Andes—							
American shares		--	6⅝	6⅝	20	6 Jan	6⅝ Mar
Banff Oil Ltd	50c	2 7/16	2¼	2 9/16	18,700	1 13/16 Jan	3 Feb
Barcelona Tr Light & Power Ltd	*	--	5⅛	5⅛	200	2¾ Jan	6¾ Feb
Barium Steel Corp	1	5⅝	5½	5¾	6,200	5⅛ Jan	6¼ Jan
Basic Refractories Inc	1	10⅛	10⅛	10¼	500	9⅝ Jan	10½ Feb
Baumann (L) & Co common	1	--	--	--	--	29½ Jan	31 Jan
Bearings Inc	50c	1⅝	1½	1¾	13,300	1⅜ Jan	1¾ Mar
Beau-Brummell Ties common	1	--	5⅜	5½	400	x5¼ Feb	5½ Feb
Beck (A S) Shoe Corp	1	15⅝	15½	15⅝	1,000	15 Feb	15⅞ Jan
Beckman Instruments Inc	1	17⅝	16½	17⅝	8,000	13 Jan	17⅝ Mar
Bellanca Aircraft common	1	5½	5	5½	5,200	4⅜ Feb	5½ Jan
Bell Telephone of Canada common	25	42¼	42¼	42¾	900	40⅝ Jan	43⅛ Mar
Benrus Watch Co Inc	1	10½	10⅜	10¾	3,100	9⅞ Jan	10⅞ Mar
Benson & Hedges common	4	--	43¾	44	450	39 Feb	45 Feb
Bickford's Inc common	1	--	11	11	100	10½ Jan	11⅜ Mar
Birdsboro Steel Fdry & Mach Co com	*	11⅜	10⅝	11⅜	500	10 Jan	12 Feb
Black Starr & Gorham class A	*	--	4⅜	4⅜	200	4 Jan	4½ Mar
Blauner's common	3	--	10	10	25	9½ Feb	10 Jan
Blumenthal (S) & Co common	*	8⅜	8¼	8⅜	300	8¼ Mar	9¼ Feb
Bohack (H C) Co common	*	28	27	28	1,100	24½ Jan	x28½ Mar
5½% prior cumulative preferred	100	--	93⅜	93½	100	88⅝ Jan	95 Mar
Borne Scrymser Co	5	--	--	--	--	2⅜ Jan	4⅝ Feb
Bourjois Inc	1	2⅞	2⅞	3¼	600	2⅞ Mar	3½ Feb
Brad Foote Gear Works Inc	20c	--	2⅛	2¼	1,000	2⅛ Jan	2¼ Jan
Brazilian Traction Light & Pwr ord	*	8⅛	7⅞	8¼	12,800	x6⅞ Jan	8¼ Mar
Breeze Corp common	*	6	5⅝	6¼	10,100	4½ Jan	6¼ Jan
Bridgeport Gas Light Co	*	--	24⅜	24½	125	24 Mar	24½ Mar
Brillo Manufacturing Co common	*	--	23	23	300	21 Jan	23½ Mar
British American Oil Co	*	22¾	21⅞	23	4,600	21 Jan	23 Feb
British American Tobacco—							
Amer dep rcts ord bearer	10s	--	--	--	--	5⅛ Mar	6⅛ Feb
Amer dep rcts ord reg	10s	--	--	--	--	5⅛ Mar	5⅞ Jan
British Celanese Ltd—							
American dep rcts ord reg	10s	--	3 11/16	3 11/16	3,100	3⅜ Jan	3¾ Mar
British Columbia Power common	*	20⅝	20⅝	20⅝	200	18⅛ Jan	20⅝ Mar
Brown Company common	1	12¼	10¾	12⅜	15,600	8¾ Jan	12⅞ Feb
$5 convertible preference	*	99½	98	99½	375	89¾ Jan	101 Feb
$3 2nd preference	*	--	--	--	--	x50⅞ Feb	52 Feb
Brown Forman Distillers	1	16½	16½	17	800	16 Feb	18¾ Jan
4% cumulative junior preferred	10	--	6¾	6⅞	1,300	6⅜ Jan	7 Mar
Brown Rubber Co common	1	--	11¼	11½	700	11 Jan	12 Feb
Bruce (E L) Co common	2.50	13¼	13	13½	600	11⅝ Feb	14 Feb
Bruck Mills Ltd class B	*	--	--	--	--	--	--
Buckeye Pipe Line	*	20¾	20¾	21¼	2,900	20⅛ Jan	22⅞ Feb
Budget Finance Plan common	50c	--	7¾	8	600	6½ Jan	8 Mar
7% preferred	10	8¾	8½	8⅞	1,000	8¼ Jan	8⅞ Mar
60c convertible preferred	9	--	9⅛	9¾	1,000	8 Jan	9¾ Mar
Bunker Hill & Sullivan	2.50	13	12⅞	13⅛	4,500	11 Mar	13½ Mar
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	7/16	⅜	7/16	19,300	¼ Jan	7/16 Jan
Burry Biscuit Corp	12½c	3¾	3¾	3⅞	1,700	2¾ Jan	4 Mar
C							
Cable Electric Products common	50c	--	3¼	3¼	100	3¼ Jan	3¼ Jan
Calamba Sugar Estate	1	--	--	--	--	3⅝ Jan	4⅛ Mar
Calgary & Edmonton Corp Ltd	*	12¾	11⅞	13	9,500	9⅜ Jan	13 Mar
California Electric Power	*	10½	10½	10¾	8,500	10 Feb	10¾ Mar
Calvan Consol Oil & Gas Co	1	5 9/16	5	5 11/16	46,800	4½ Feb	5 11/16 Mar
Camden Fire Insurance	5	--	24¾	25⅛	350	23½ Jan	25¾ Mar
Canada Bread Co Ltd	*	--	--	--	--	3 Feb	3 Feb
Canada Cement Co Ltd common	*	--	94⅜	95	200	94⅜ Mar	101¼ Feb
6½% preference	20	--	--	--	--	29½ Feb	30⅝ Feb
Canada Southern Oils Ltd vtc	1	10⅜	9⅞	10⅜	55,900	8¾ Jan	10⅝ Mar
Canadian Atlantic Oil Co Ltd	2	6 3/16	5¼	6¼	57,700	4½ Jan	6¼ Mar
Canadian Canners Ltd common	*	--	--	--	--	29¾ Jan	29¾ Jan
Canadian Dredge & Dock Co Ltd	*	--	--	--	--	--	--
Canadian Homestead Oils Ltd new	10c	2 7/16	2⅜	2½	3,300	2⅜ Mar	2½ Mar
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	--	--
Canadian Marconi	1	5	5	5⅛	5,900	4¾ Jan	6⅛ Feb
Capital City Products common	5	--	--	--	--	22¾ Jan	24½ Jan
Capital Transit Co	19.50	13⅛	12⅜	13⅜	4,300	12⅜ Mar	14 Feb
Carey Baxter & Kennedy Inc	1	7¼	7¼	7½	1,000	7 Jan	7½ Jan
Carman & Co	2.50	--	3	3⅛	800	2⅝ Feb	3⅛ Mar
Carnation Co common	*	82½	82½	83¾	350	80½ Jan	86½ Jan

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Carolina Power & Light $5 pfd	*	--	113	114¼	60	110 Jan	115 Mar
Carr-Consolidated Biscuit Co	1	13/16	⅞	1	5,600	⅞ Mar	1⅛ Jan
Carreras Ltd—							
American dep rcts B ord	2s 6d	--	--	--	--	--	--
Carter (J W) Co common	1	--	--	--	--	6⅝ Feb	6⅝ Feb
Casco Products common	*	3⅝	3⅝	3⅝	600	3½ Mar	4⅛ Jan
Castle (A M) & Co	10	--	16½	16¾	400	15¼ Jan	16¾ Mar
Catalin Corp of America	1	4⅝	4½	5	13,600	4⅜ Jan	6 Jan
Cenco Corporation	1	3½	3¼	3½	4,200	3⅛ Feb	3¾ Jan
Central Explorers Ltd	1	5¾	5 3/16	5 13/16	63,500	3⅝ Jan	5 13/16 Mar
Central Illinois Secur Corp	1	--	--	--	--	3⅞ Jan	5 Mar
Conv preference $1.50 series	*	--	27	27	100	26⅝ Jan	29½ Jan
Conv preference $1.40 series	*	--	24	24	100	23⅜ Jan	24 Feb
Central Maine Power Co—							
3.50% preferred	100	78½	78½	79	260	72½ Jan	79 Feb
Central Ohio Steel Products	1	--	--	--	--	6⅞ Feb	7⅞ Jan
Central Power & Light 4% pfd	100	--	--	--	--	87 Jan	92 Feb
Century Electric Co common	10	--	8½	8½	100	7⅝ Jan	8¾ Jan
Century Investors Inc	2	--	9	9	300	8½ Jan	9¼ Jan
Convertible preference	10	--	--	--	--	36⅛ Feb	36⅛ Feb
Cessna Aircraft Co common	1	8⅞	8⅛	9	17,500	6⅞ Jan	9 Mar
Chamberlin Co of America	2.50	--	5½	5⅞	800	5 Jan	6⅜ Feb
Charis Corp common	10	--	--	--	--	4⅜ Mar	4¾ Feb
Charter Oil Co Ltd	1	1 11/16	1½	1 13/16	15,500	1 7/16 Mar	1 13/16 Jan
Cherry-Burrell common	5	11⅜	11	11⅜	1,700	9⅜ Jan	11⅜ Jan
Chesebrough Manufacturing com	10	70¼	69½	70¾	275	67½ Jan	71 Jan
Chicago Rivet & Machine	4	--	26¼	26½	100	25⅜ Jan	26½ Feb
Chief Consolidated Mining	1	--	½	9/16	3,200	7/16 Feb	⅝ Jan
Circle Wire & Cable Corp	5	18½	18½	18¾	800	18¼ Jan	19¾ Feb
City Auto Stamping	5	--	23	23	100	22¼ Feb	24 Feb
City Specialty Stores Inc common	1	--	--	--	--	--	--
4½% convertible preferred	50	--	--	--	--	40½ Mar	41 Jan
Clark (The) D L Co	*	--	--	--	--	9 Feb	9½ Feb
Clark Controller Co	1	14	13¾	14⅛	500	12 Jan	14⅛ Mar
Clarostat Manufacturing Co	1	6¼	6	6¼	2,200	5½ Feb	6¼ Jan
Claude Neon Inc	1	4¾	4¾	x5	5,400	4 Jan	5½ Feb
Claussner Hosiery Co	5	--	--	--	--	12 Jan	12½ Jan
Clayton & Lambert Manufacturing	4	8⅞	8½	8⅞	700	8¼ Jan	9¼ Feb
Clinchfield Coal Corp common	20	31½	30¼	31½	2,000	26⅛ Jan	33¼ Jan
Club Aluminum Products Co	*	--	4¾	4¾	300	4¾ Jan	5 Jan
Coastal Caribbean Oils vtc	10c	3⅛	3	3¼	32,100	2¼ Feb	3⅜ Mar
Cockshutt Farm Equipment Co	*	8¼	8	8¼	200	7¾ Feb	11⅜ Jan
Colon Development ordinary		39	36¼	39⅝	1,100	31 Jan	42⅛ Jan
Colonial Airlines	1	12½	12¼	12⅝	5,000	10 Mar	13⅝ Feb
Colonial (The) Fund Inc	10	21⅛	21	21¼	2,400	17¾ Jan	21½ Mar
Colonial Sand & Stone Co	1	4⅛	4	4⅛	400	3¾ Feb	4⅛ Feb
Colts Manufacturing Co	10	10½	10½	10¾	400	10½ Feb	11¾ Jan
Commodore Hotel Inc	1	--	--	--	--	9⅛ Jan	11 Mar
Community Public Service	10	20⅞	20⅝	20⅞	700	20 Feb	21⅜ Feb
Compo Shoe Machinery—							
Vtc ext to 1956	1	8¾	8¾	8⅞	200	8⅝ Mar	9⅛ Jan
Consolidated Engineering Corp	50c	16¼	15⅜	16¾	19,300	13½ Jan	16¾ Mar
Consolidated Gas Utilities	1	12⅝	12⅛	12⅝	4,500	12⅛ Mar	13⅜ Jan
Consolidated Liquidating	*	--	--	--	--	1 Jan	1 Jan
Consolidated Mining & Smelt'g Ltd	*	26	25¾	26½	6,900	22⅝ Feb	26½ Mar
Consolidated Royalty Oil	10	12	12	12⅞	3,500	10½ Feb	13⅝ Mar
Continental Air Lines Inc	1.25	6¾	6	6¾	400	6 Mar	7½ Jan
Continental Aviation & Engineering	1	6	6	6⅛	3,200	5¾ Jan	6¾ Feb
Continental Car-Na Var Corp	1	--	--	--	--	11/16 Jan	13/16 Jan
Continental Commercial Corp	1	--	5¾	5¾	100	5⅜ Feb	5¾ Feb
Continental Foundry & Machine Co	1	24⅛	23	24⅝	4,800	20¼ Jan	24⅝ Mar
Cook Paint & Varnish Co	*	31½	30¼	31½	300	30¼ Mar	32 Jan
Corby (H) Distillery Ltd—							
Class A voting	*	--	11¾	11¾	100	11 Jan	12 Jan
Class B non-voting	*	--	--	--	--	10¼ Jan	11¼ Jan
Cornucopia Gold Mines	5c	--	¼	5/16	4,300	3/16 Jan	5/16 Mar
Coro Inc	*	--	9¼	9¼	100	8⅝ Feb	9½ Feb
Corroon & Reynolds common	1	8	7⅞	8	700	7⅜ Jan	8 Jan
$1 preferred class A	*	18⅞	18¾	18⅞	400	17⅝ Jan	19 Mar
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	3⅞	3⅞	100	3⅝ Mar	3⅞ Mar
Creole Petroleum	5	87	87	88¾	9,900	73½ Jan	88¾ Mar
Croft (The) Company	1	⅝	⅝	11/16	2,700	⅝ Jan	¾ Jan
Crowley Milner & Co	1	--	5⅞	5⅞	100	5¾ Feb	6⅝ Jan
Crown Cent Petroleum (Md)	5	11	9⅞	11	5,500	9¾ Feb	11 Mar
Crown Cork Internat'l "A" partic	*	--	15¾	15¾	100	14½ Jan	15⅞ Mar
Crown Drug Co common	25c	2	1⅞	2	800	1⅝ Jan	2¼ Jan
Crystal Oil Refining common	*	23	23	23⅛	200	18½ Feb	24 Mar
$6 preferred	10	--	155	159½	100	142 Jan	160 Feb
Cuban Atlantic Sugar common	5	8⅜	8⅛	8⅜	15,700	6⅞ Jan	8⅝ Mar
Cuban Tobacco common	*	21	18¾	21	290	18 Jan	21½ Feb
Curtis Lighting Inc common	2.50	--	--	--	--	5 Jan	6 Feb
Curtis Manufacturing Co (Mo)	5	--	--	--	--	12 Feb	13 Jan
D							
Daitch Crystal Dairies Inc	1	--	6⅝	6¾	200	6 Jan	6¾ Feb
Davenport Hosiery Mills	2.50	15⅞	15⅞	15⅞	50	14½ Jan	16½ Feb
Davidson Brothers Inc	1	--	6¼	6⅜	500	6 Jan	6½ Mar
Day Mines Inc	10c	2	1⅝	2	1,000	1 1/16 Jan	2 Mar
Dayton Rubber Co class A	35	--	29	29	30	x27⅞ Jan	29½ Jan
Dejay Stores common	50c	--	4⅞	5	400	4⅞ Mar	5⅝ Jan
Dennison Mfg class A common	5	17¼	17¼	17½	500	16¼ Jan	17½ Feb
8% debenture	100	--	135	135	10	133½ Feb	137½ Jan
Detroit Gasket & Manufacturing	1	--	--	--	--	12¼ Jan	12½ Feb
Detroit Gray Iron Foundry	1	1⅝	1⅝	1¾	600	1½ Jan	2 Feb
Detroit Hardware Mfg Co	1	--	2	2	200	1⅞ Jan	2 Jan
Detroit Steel Products	10	25	24⅞	25	300	22¼ Jan	26⅜ Jan
Devoe & Raynolds class B	1	13	12½	13	300	11¾ Jan	13 Mar
Devon-Leduc Oils Ltd	25c	1 15/16	1⅞	2 1/16	18,700	1 11/16 Jan	2⅛ Mar
Distillers Co Ltd—							
American dep rcts ord reg	4s	--	--	--	--	2½ Feb	2½ Feb
Diversey (The) Corp	1	--	--	--	--	10⅛ Jan	11¾ Jan
Dobeckmun Co common	1	26⅜	25¼	26½	4,300	21¼ Jan	26½ Mar
Dome Exploration Ltd	2.50	6⅜	5⅜	6½	9,200	4¼ Jan	6½ Mar
Domestic Finance Corp common	1	6½	6¼	6½	2,600	5⅝ Jan	6½ Jan
Dominion Bridge Co Ltd	*	--	--	--	--	x78 Jan	83½ Feb
New common	*	--	17¼	17½	400	17¼ Mar	17½ Mar
Dominion Steel & Coal ord stock	*	--	11¼	11½	500	10¼ Feb	11¾ Mar
Dominion Tar & Chemical Co Ltd	*	--	8⅜	8¾	200	7⅜ Jan	9⅛ Feb
Dominion Textile Co Ltd common	*	7¼	7¼	7¼	100	6 Feb	7¾ Mar
Douglas Oil Company	1	7⅛	7	7⅜	4,800	6¼ Feb	7⅜ Mar
Dow Brewery Ltd	*	22⅝	22½	22⅝	250	19½ Jan	23 Jan
Dragon Cement Co Inc	10	--	55	56	500	43 Jan	56 Mar
Draper Corp common	*	15¾	15½	16	2,400	15⅜ Feb	16⅜ Jan
Drilling & Exploration Co	1	9¾	8⅞	9¾	26,500	8⅝ Jan	9¾ Mar
Driver Harris Co	10	--	--	--	--	33¾ Jan	36 Mar
Duke Power Co	*	--	--	--	--	40¼ Jan	42½ Jan
DuMont (Allen B) Laboratories—							
Class A common	10c	10⅛	9⅝	10⅛	10,300	9⅛ Jan	10½ Jan
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	10s	--	--	--	--	2¾ Feb	3 Feb
Duraloy (The) Co	1	3½	3¼	3½	1,200	3⅛ Jan	3⅝ Jan
Durham Hosiery class B common	*	--	--	--	--	8¼ Jan	9¾ Jan
Duro Test Corp common	1	--	5¼	5¼	100	5 Jan	6 Jan
Duval Sulphur & Potash Co	*	--	27⅛	27¼	500	25½ Jan	29 Jan
E							
Eastern Gas & Fuel Assn common	10	9½	9⅜	9¾	9,200	9¼ Jan	10½ Jan
4½% prior preferred	100	65	64½	65¼	400	60½ Jan	66½ Feb
Eastern Malleable Iron	25	--	--	--	--	24 Feb	25¾ Feb
Eastern States Corp	1	9¾	9¼	9⅞	1,600	8 Jan	9⅞ Mar
$7 preferred series A	*	--	--	--	--	147 Jan	157 Jan
$6 preferred series B	*	--	145	146	75	134 Jan	146 Jan
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	24½	24½	100	22 Jan	27 Feb
$2 preferred	30	--	23⅞	24½	100	23⅞ Mar	25 Feb
Easy Washing Machine class B	*	--	12⅞	13⅛	1,000	12⅝ Jan	13⅝ Mar
Electric Bond & Share common	5	20¾	19⅞	20¾	21,700	19⅝ Jan	20⅞ Feb
Electrographic Corp common	1	--	14⅛	14⅛	100	13¼ Jan	14⅝ Jan
Empire District Electric 5% pfd	100	105	104	105	90	101½ Feb	105 Mar
Empire Millwork Corp	1	--	6⅝	6⅝	1,100	6¼ Jan	7 Jan
Emsco Manufacturing Co	5	--	--	--	--	17⅝ Jan	23½ Mar

For footnotes see page 35.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Equity Corp common	10c	2½	2⅜	2½	14,700	2 Jan	2½ Feb
$2 convertible preferred	1	--	35¾	36¼	400	33 Jan	36¼ Mar
Esquire Inc	1	--	5	5	600	4¾ Jan	5⅛ Feb
Eureka Corporation Ltd	$1 or 25c	⅞	¾	⅞	7,200	9/16 Jan	1 1/16 Feb
Warrants		--	7/16	¼	3,500	3/16 Jan	⅜ Feb
Eureka Pipe Line common	10	--	20½	20½	10	17 Jan	24½ Feb
F							
Fairchild Camera & Instrument	1	24¼	22	24¼	5,800	20¼ Jan	24¼ Mar
Fargo Oils Ltd	25c	2 1/16	1¾	2 1/16	35,700	1¾ Mar	2⅛ Jan
Federated Petroleums Ltd	*	4⅞	4⅝	5 1/16	18,600	3 13/16 Jan	5 1/16 Mar
Fire Association (Phila)	10	46½	46	46¾	750	43½ Jan	72¾ Jan
Firth Sterling Inc	2.50	4¾	4⅝	4¾	7,400	3⅞ Jan	4⅞ Feb
Fishman (M H) Co Inc	1	--	--	--	--	10⅛ Jan	11½ Feb
Flying Tiger Line Inc	1	6⅛	6	6¼	3,100	5⅜ Jan	6⅞ Feb
Ford Motor of Canada—							
Class A non-voting	*	86¾	84¾	88	4,800	65¾ Jan	91⅞ Mar
Class B voting	*	--	87	87	25	71 Jan	90 Mar
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	6¼	6	6¼	1,500	4⅞ Jan	6¼ Mar
Ford Motor of France—							
American deposit receipts bearer		11/16	11/16	11/16	1,200	9/16 Jan	¾ Jan
Fort Pitt Brewing Co	1	--	--	--	--	4 Jan	4⅝ Jan
Fox (Peter) Brewing	1.25	5¾	5¾	6	1,500	4⅜ Jan	6½ Feb
Fuller (Geo A) Co	5	12¼	12	12¼	1,100	10¾ Jan	12¾ Jan
G							
Gatineau Power Co common	*	23½	23⅜	23½	600	21¼ Jan	23⅞ Feb
5% preferred	100	--	--	--	--	106½ Jan	109⅝ Feb
Gellman Mfg Co common	1	5⅞	5⅞	6¼	4,400	3 Jan	6¼ Feb
General Acceptance Corp	1	11⅛	11	11⅛	2,800	10⅝ Jan	11½ Feb
General Alloys Co	*	1½	1½	1⅝	800	1⅜ Jan	1¾ Feb
General Builders Supply Corp com	1	--	1⅝	1¾	600	1½ Jan	1⅞ Feb
5% convertible preferred	25	--	--	--	--	16 Jan	16 Jan
General Electric Co Ltd—							
American dep rcts ord reg	£1	--	--	--	--	5⅜ Jan	5¾ Feb
General Finance Corp 5% pfd A	10	--	--	--	--	8½ Jan	9 Jan
General Fireproofing common	5	28⅝	28½	28¾	1,000	26 Jan	28¾ Mar
General Outdoor Adv 6% pfd	100	--	106⅛	106⅛	10	105 Jan	107 Jan
General Plywood Corp common	50c	1⅝	1⅜	1⅝	7,200	1⅜ Mar	1¾ Jan
5% convertible preferred	20	--	--	--	--	10 Jan	11½ Feb
General Public Service $6 preferred	*	--	--	--	--	-- ---	-- ---
General Stores Corporation	1	1¾	1⅝	1¾	2,900	1⅜ Jan	1¾ Jan
Georgia Power $6 preferred	*	117½	117	118¼	175	114¾ Jan	118¾ Mar
$5 preferred	*	--	--	--	--	104¼ Jan	105 Feb
Gerity Mich Corp	1	2⅝	2½	2¾	1,100	2⅜ Mar	2¾ Jan
Giant Yellowknife Gold Mines	1	8⅜	8⅛	8½	4,200	7¾ Jan	10 Jan
Gilbert (A C) common	*	--	8⅝	9	800	8⅝ Mar	9⅞ Jan
Gilchrist Co	*	--	13	13	100	12⅞ Jan	13¼ Mar
Gladding McBean & Co	10	20¾	20⅝	21¼	750	19¼ Jan	21¼ Feb
Glen Alden Coal	*	6⅝	6½	6¾	11,200	6½ Mar	8¼ Jan
Glenmore Distilleries class B	1	11⅞	11⅞	12	900	11⅛ Feb	12¼ Jan
Globe Union Co Inc	5	--	22⅞	23⅞	900	22⅛ Feb	24 Jan
Gobel (Adolf) Inc	1	1⅛	1	1⅝	10,200	¾ Mar	1⅝ Mar
Godchaux Sugars class A	*	51	51	51½	100	40¼ Jan	52¾ Feb
Class B	*	45½	45¼	45½	230	32 Jan	49 Feb
$4.50 prior preferred	*	--	--	--	--	78 Jan	86 Mar
Goldfield Consolidated Mines	1	13/16	¾	⅞	7,100	⅝ Jan	⅞ Jan
Goodman Manufacturing Co	50	--	--	--	--	36¾ Jan	45 Feb
Gorham Manufacturing common	4	--	25¾	25¾	100	24½ Jan	26⅜ Mar
Graham-Paige Motors 5% conv pfd	25	--	--	--	--	22 Feb	23½ Jan
Grand Rapids Varnish	1	--	6⅞	7	200	6 Jan	7 Mar
Gray Manufacturing Co	5	16¼	16⅛	16¾	1,400	15½ Jan	17⅜ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	180¼	180¼	181	250	164½ Feb	181 Mar
7% 1st preferred	100	--	135	135½	70	132 Jan	136 Feb
Great Lakes Oil & Chemical Co	1	2½	2¼	2½	11,800	2 Jan	2¾ Feb
Greer Hydraulics Inc	50c	19⅜	17⅞	19⅞	8,800	16½ Mar	19⅞ Mar
Gridoil Freehold Leases	9c	7 1/16	7	7½	26,400	6 Feb	7½ Mar
Griesedieck Western Brewery	2	13⅜	12½	13½	2,150	12½ Mar	15 Jan
Grocery Stores Products common	5	--	--	--	--	13½ Jan	14 Feb
Gypsum Lime & Alabastine	*	--	--	--	--	-- ---	-- ---
H							
Haelan Laboratories Inc	1	3	2⅞	3⅛	18,700	1⅞ Feb	3¼ Mar
Hall Lamp Co	5	2⅝	2¼	2⅝	500	2¼ Mar	2⅞ Feb
Hammond Organ Company	1	24⅞	24¾	25	1,000	22½ Jan	25 Jan
Hartford Electric Light	25	--	55	55½	250	52¾ Jan	55¾ Feb
Harvard Brewing Co	1	1½	1½	1⅝	1,200	1½ Feb	1¾ Jan
Hastings Mfg Co	2	--	3¾	3¾	600	3⅝ Feb	4 Jan
Hathaway Bakeries Inc	1	--	7	7¼	900	6¾ Mar	10 Jan
Havana Lithographing Co	10c	--	2⅛	2⅛	100	2⅛ Mar	2½ Jan
Hazeltine Corp	*	37⅜	36	37⅜	2,700	26⅛ Jan	37⅜ Mar
Hearn Dept Stores common	5	--	3¾	3⅞	300	2¾ Jan	4¼ Feb
Hecla Mining Co	25c	7	6⅞	7⅛	2,600	6⅛ Jan	7⅜ Jan
Helena Rubinstein common	*	--	--	--	--	19¼ Mar	23½ Jan
Class A	*	--	--	--	--	13⅝ Mar	14¼ Jan
Heller Co common	2	19⅞	19½	19⅞	900	19¼ Jan	21⅛ Feb
5½% preferred	100	98	95⅛	98	90	93½ Jan	98 Mar
4% preferred	100	--	--	--	--	70 Jan	72¾ Mar
Henry Holt & Co common	1	10	9¾	10	400	9 Jan	10⅛ Feb
Hercules Steel Products	10c	--	2⅛	2⅛	1,200	2⅛ Mar	2½ Jan
Higbie Mfg Co common	1	--	--	--	--	6⅞ Jan	7½ Jan
5% convertible preferred	10	--	--	--	--	8⅝ Jan	8⅝ Jan
Hoe (R) & Co class A	2.50	12	11⅞	12	2,000	10¼ Jan	12 Mar
Hollinger Consol Gold Mines	5	14	14	14¼	3,400	12⅛ Jan	14¾ Feb
Holly Stores Inc	1	3	2¾	3	2,800	2⅝ Jan	3 Feb
Holophane Co common	*	--	12⅛	12⅜	400	11½ Jan	12½ Mar
Horder's Inc	*	--	13½	13½	75	13¼ Mar	13⅝ Feb
Hormel (Geo A) & Co	15	--	--	--	--	44½ Jan	45¾ Feb
Horn & Hardart common	*	--	136	136	20	131 Jan	138¼ Mar
Horn & Hardart Baking Co	*	20⅜	20⅜	21¼	1,900	18 Jan	21¼ Mar
5% preferred	100	105	103¾	105	60	100½ Jan	105 Mar
Hubbell (Harvey) Inc common	5	--	28¼	28¾	700	24¾ Jan	30¼ Feb
Humble Oil & Refining capital stock	*	67	65½	67	8,000	57 Jan	70 Mar
Hurd Lock & Manufacturing Co	5	3⅞	3⅞	4	200	3 Jan	4¼ Mar
Hydro-Electric Securities	*	--	5	5	100	4⅜ Jan	5¼ Feb
Hygrade Food Products	5	11⅞	11	11⅞	3,700	11 Mar	13¼ Jan
I							
Illinois Zinc Co common	*	14½	14½	14⅝	900	12¾ Jan	15½ Mar
Imperial Chemical Industries—							
American dep receipts registered	£1	--	--	--	--	7¾ Jan	8¼ Feb
Imperial Oil (Canada) capital stock	*	33½	33½	34½	9,000	28⅝ Jan	36½ Feb
Imperial Tobacco of Canada	5	--	--	--	--	x9½ Feb	10⅜ Jan
Imperial Tob of Gt Brit & Ireland	£1	--	--	--	--	7⅞ Jan	8 Jan
Indianapolis Pwr & Light 4% pfd	100	99	98	99	310	91¼ Jan	100 Mar
Insurance Co of North America	5	89	88¾	90½	1,750	83 Jan	95½ Feb
International Cigar Machinery	*	--	--	--	--	19 Jan	19 Jan
International Metal Industries A	*	--	--	--	--	31⅝ Jan	34 Feb
International Petroleum capital stock	*	22⅜	22⅛	23	4,600	19⅜ Jan	24¾ Jan
International Products	5	11¼	11	11⅞	1,900	10¼ Jan	11⅞ Mar
International Resistance Co	10c	4	3¾	4	2,100	3⅜ Jan	4¼ Feb
Investors Royalty	1	3¼	3¼	3⅜	2,300	2¾ Jan	3⅝ Feb
Iowa Public Service Co—							
3.90% preferred	100	--	--	--	--	84 Jan	90¼ Mar
Iron Fireman Manufacturing v t c	*	11⅛	11	11¼	1,500	9⅞ Jan	11¼ Mar
Ironite Inc	1	5⅞	x5¾	5⅞	600	5¾ Feb	6½ Feb
Irving Air Chute	1	4⅛	3⅝	4⅛	800	3¼ Jan	4⅛ Mar
J							
Jeannette Glass Co common	1	3¾	3¾	3¾	300	3½ Jan	4¼ Feb
Jerry O'Mahoney Inc	10c	1⅜	1⅛	1½	14,900	1⅛ Jan	1⅝ Jan
Julian & Kokenge Co	*	--	--	--	--	15½ Jan	15½ Jan
Jupiter Oils Ltd	15c	2 3/16	1 13/16	2 3/16	18,100	1½ Jan	2¼ Mar
K							
Kaiser Motors Corp	1	2⅜	2¼	2½	8,000	2¼ Jan	2⅝ Jan
Kansas Gas & Electric 4½% pfd	100	--	--	--	--	104½ Feb	104½ Feb
Kawneer Co	*	33¼	33	34	600	26¾ Feb	35½ Mar
Kennedy's Inc	5	--	12¼	12¼	100	11 Jan	12½ Mar
Kenwell Oils & Mines Ltd	1	--	1¾	1¾	900	1⅜ Jan	1¾ Mar
Key Co common	*	--	8⅜	8⅜	100	8 Jan	8⅞ Jan
Kidde (Walter) & Co	5	36¼	34¼	37¾	4,500	30¼ Jan	37¾ Mar
Kings County Lighting common	*	12⅛	12	12¼	1,600	10⅞ Jan	12¾ Jan
4% cumulative preferred	50	--	39	39	100	34¾ Jan	42 Jan
Kingston Products	1	--	2⅞	3	1,100	2¾ Jan	3⅛ Mar
Kirby Petroleum	1	30	29¾	30½	1,000	29¼ Mar	34¼ Jan
50c preferred	10	9¾	9¼	9⅞	1,600	9¾ Jan	9⅞ Mar
Kirkland Lake G M Co Ltd	1	7/16	⅜	7/16	2,400	⅜ Jan	½ Jan
Klein (D Emil) Co common	*	19⅜	19¼	19⅜	1,700	15¾ Feb	19⅞ Mar
Kleinert (I B) Rubber Co	10	--	--	--	--	15 Jan	16 Jan
Knott Hotels Corp	5	12¾	12⅝	12¾	300	12 Jan	12¾ Mar
Kobacker Stores	7.50	--	10	10⅛	500	9¾ Mar	10¼ Mar
Kropp (The) Forge Co	33⅓c	2⅝	2⅝	2¾	1,000	2⅝ Feb	3⅛ Jan
Kroy Oils Ltd	20c	1 1/16	1½	1 15/16	1,700	1⅛ Jan	1⅞ Jan
Krueger Brewing Co	1	7⅛	6⅞	7⅛	600	6¾ Jan	7⅜ Jan
L							
Laclede-Christy Company	5	13½	13	13⅝	1,900	11¾ Feb	14⅞ Feb
L'Aiglon Apparel Inc	1	--	4⅛	4¼	200	4⅛ Jan	4⅜ Jan
Lake Shore Mines Ltd	1	6⅛	5⅝	6⅛	3,600	5⅜ Feb	6⅜ Feb
Lakey Foundry & Machine	1	4⅞	4¾	4⅞	1,300	4⅝ Jan	5⅜ Feb
Lamson Corp of Delaware	5	9	9	9⅛	2,200	8¾ Jan	9½ Jan
Lamson & Sessions Co	10	16	15⅝	16	500	15⅝ Mar	17 Jan
La Salle Extension University	5	--	--	--	--	7 Jan	7⅜ Feb
Lear Inc common	50c	4	4	4⅛	5,700	3⅞ Feb	4⅜ Feb
5% cum conv preferred	5	4	4	4	200	3⅞ Jan	4⅛ Jan
Lefcourt Realty common	25c	3¼	3⅛	3¼	1,200	3⅛ Jan	3⅜ Jan
Le Tourneau (R G) Inc	1	39	39	39	50	39 Mar	42⅜ Feb
Liberty Fabrics of N Y	1	--	--	--	--	4¾ Jan	5¼ Feb
5% cumulative preferred	10	--	--	--	--	6 Jan	6½ Feb
Loblaw Groceterias class A	*	--	--	--	--	-- ---	-- ---
Class B	*	--	--	--	--	44½ Feb	48¼ Mar
Locke Steel Chain	5	11½	11⅛	11½	350	10⅜ Jan	11¾ Jan
Lodge & Shipley (The) Co	1	2⅜	2⅛	2⅜	5,500	2 Mar	3 Jan
Longines-Wittnauer Watch Co	1	--	--	--	--	13¾ Mar	14¼ Jan
Louisiana Land & Exploration	1	63½	62⅛	63¾	5,400	51½ Jan	65¼ Mar
Lunkenheimer (The) Co	*	--	--	--	--	22⅞ Jan	23½ Jan
Lynch Corp	2	10¼	10¼	10⅜	1,000	10¼ Mar	11⅝ Jan
M							
Mackintosh-Hemphill Co	5	--	11⅜	11⅜	200	11 Jan	11⅞ Feb
Maine Public Service Co	10	22⅞	22⅞	23	300	21½ Feb	23½ Mar
Mangel Stores common	1	--	--	--	--	15½ Feb	17¾ Feb
Manischewitz (The B) Co	*	--	--	--	--	33 Jan	33 Jan
Mapes Consolidated Mfg Co	*	--	24¼	24½	175	22 Feb	26½ Jan
Marconi International Marine							
Communication Co Ltd	£1	--	--	--	--	3¾ Mar	3¾ Mar
Marion Power Shovel	10	--	21⅞	22⅞	1,200	21¼ Jan	23⅝ Feb
Massey-Harris-Ferguson Ltd	*	8¼	8⅛	8½	1,000	7¾ Feb	9⅛ Feb
Mays (J W) Inc common	1	11½	11⅜	11½	400	11⅛ Jan	12⅛ Jan
McDonnell Aircraft Corp	5	22⅜	21⅝	22⅜	5,600	19 Feb	22⅞ Feb
McKee (A G) & Co common	*	24¼	23¾	24¼	550	22½ Jan	25 Jan
McWilliams Dredging common	10	13½	12	13½	13,400	11½ Feb	13⅞ Jan
Mead Johnson & Co	1	15⅞	15¾	16⅛	2,200	15⅜ Jan	16⅜ Jan
Menasco Mfg Co	1	3⅜	3⅛	3⅜	5,100	2¾ Jan	3½ Jan
Merrill Petroleums Ltd	1	6⅞	6 13/16	7¼	39,700	6 Jan	7⅞ Jan
Merritt Chapman & Scott Corp—							
Warrants		31	31	31	100	25 Jan	31 Mar
Mesabi Iron Co	1	17¼	16⅞	17¼	2,200	15 Jan	19½ Jan
Metal Textile Corp common	25c	--	6¾	6¾	500	6¼ Jan	7 Jan
Participating preferred	15	--	--	--	--	56 Feb	57¼ Jan
Michaels Brothers Inc	1	3	2⅜	3¼	1,100	2¼ Jan	3¼ Mar
Michigan Bumper Corp	1	--	5¾	5⅞	700	5¾ Jan	6 Jan
Michigan Steel Tube	2.50	11¼	11¼	12	1,200	11¼ Mar	13¼ Feb
Michigan Sugar Co common	*	⅞	⅞	15/16	2,500	⅞ Jan	1 Jan
6% preferred	10	--	7⅞	8	900	7⅝ Feb	8⅛ Feb
Micromatic Hone Corp	1	17⅞	17⅜	18	2,200	13½ Jan	18⅞ Mar
Middle States Petroleum common	1	11¾	11¾	12¼	4,500	11½ Jan	13⅛ Feb
Midland Oil Corp $1 conv preferred	*	--	--	--	--	11 Feb	14 Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	24½	24½	24⅜	200	24½ Jan	25¾ Feb
Midvale Co common	*	14¾	14¾	14⅞	450	13½ Jan	15¾ Mar
Mid-West Abrasive	50c	--	6½	6¾	1,500	5⅛ Jan	6¾ Mar
Midwest Piping Co	5	24	24	24¾	300	24 Jan	26¼ Feb
Mid-West Refineries	1	--	2½	2¾	1,300	2 Jan	3 Jan
Miller Wohl Co common	50c	--	x4¾	5⅛	400	4⅝ Feb	5⅜ Mar
4½% convertible preferred	50	--	--	--	--	30 Jan	31⅜ Feb
Mining Corp of Canada	*	11½	11½	11⅝	1,500	10⅝ Feb	12 Feb
Minnesota Pwr & Light 5% pfd	100	104	104	106	75	103⅛ Jan	106 Mar
Missouri Public Service common	*	31¾	31¾	32	1,000	30½ Feb	34¼ Feb
Molybdenum Corp	1	44⅛	43¼	x44½	4,900	40 Jan	47¼ Feb
Monongahela Power Co—							
4.40% cumulative preferred	100	--	98½	99	90	95⅛ Jan	100 Mar
4.80% cumul preferred series B	100	--	106	107	130	104¼ Jan	107 Mar
4.50% preferred series C	100	--	102½	102½	210	98½ Jan	103 Feb
Monroe Loan Society com class A	1	--	2¾	2¾	200	2⅝ Jan	3 Feb
Montgomery Ward & Co class A	*	--	176½	177	110	172¼ Jan	178 Feb
Moody Investors participation pfd	*	36	35 7/16	36	150	34¾ Jan	37½ Feb
Morris Plan Corp of America	10c	6⅞	6⅝	6⅞	1,200	5⅝ Jan	7 Mar
Mt Clemens Metal Products	1	--	--	--	--	3½ Jan	4 Mar
6% cumulative preferred	4	--	--	--	--	3⅝ Jan	3⅝ Jan
Mt Vernon-Woodberry Mills	2.50	17½	17¼	17½	300	16 Jan	18 Feb
Mountain States Power common	7.25	19	18¾	19	3,700	17¼ Jan	19 Mar
Mountain States Tel & Tel	100	112¾	112	112¾	1,200	105¼ Jan	112¾ Mar
Muntz TV Inc	1	11/16	½	11/16	8,800	7/16 Mar	1⅞ Jan
Murray Ohio Mfg Co	5	27½	27	27½	500	26½ Mar	28½ Jan
Muskegon Piston Ring common	2.50	7⅛	7⅞	7⅛	600	7 Jan	7½ Jan
Muskogee Co common	10	--	30½	32	350	28¾ Mar	32 Mar
Muter Company common	50c	--	5⅝	5¾	700	5⅝ Feb	6⅜ Jan
N							
Nachman Corp	10	--	15⅛	15½	300	14¼ Jan	15¾ Feb
Namm-Loeser's Inc	1	--	4¼	4¼	300	4 Jan	4⅜ Jan
National Alfalfa Dehydrating &							
Milling Co	1	10⅞	9⅞	11	11,000	5¾ Jan	11 Mar
National Bellas Hess common	1	2⅛	2	2⅛	1,900	1⅞ Jan	2⅛ Jan
National Fuel Gas	*	17¼	16⅞	17¼	10,400	15⅝ Jan	17½ Feb
National Mfg & Stores common	1	11	11	11⅛	200	11 Mar	13⅞ Jan
National Petroleum Ltd	25c	1⅝	1⅝	1 11/16	10,500	1 9/16 Jan	1¾ Jan
National Phoenix Industries	10c	2⅛	2	2¼	53,500	2 Jan	2¼ Jan
National Presto Industries Inc	2	--	9⅞	9⅞	100	9⅝ Mar	10½ Feb
National Radiator Co	4	12¼	11½	12¼	700	11½ Mar	12⅞ Jan
National Research Corp	1	18¾	18½	19¼	1,900	16⅝ Feb	20¾ Mar
National Rubber Machinery	10	17½	16¾	17⅝	900	15⅛ Jan	18⅝ Mar
National Starch Products	1	26⅛	25	26⅛	800	18⅞ Jan	26⅛ Mar
National Steel Car Ltd	*	--	--	--	--	26 Jan	26½ Feb
National Transit common	1	3¼	3⅛	3⅜	400	3 Jan	3¾ Feb
National Union Radio	30c	1¾	1⅝	1¾	3,200	1⅝ Mar	2 Jan
Neptune Meter common	2.50	29⅞	29⅛	31	8,700	24⅝ Jan	31 Mar
Nestle Le Mur Co common	1	--	--	--	--	4⅜ Feb	4½ Feb
New British Dominion Oil Ltd	40c	2 5/16	2 3/16	2⅜	31,300	1 11/16 Jan	2 7/16 Feb
New England Tel & Tel	100	120	119⅛	120	1,090	115⅝ Jan	122¾ Mar
New Haven Clock & Watch Co	1	2⅞	2¾	2⅞	900	2¾ Jan	3½ Feb
4½% convertible preferred	20	--	--	--	--	7 Jan	9⅜ Feb
New Idria Min & Chem Co	50c	1⅜	1⅛	1⅜	34,000	1 Jan	1½ Feb
New Jersey Zinc	25	38⅝	37⅝	39	12,600	36½ Feb	42⅜ Jan
New Mexico & Arizona Land	1	13⅞	12¾	14⅜	9,200	11⅜ Jan	14⅜ Jan
New Park Mining Co	1	1¼	1⅛	1¼	3,100	¾ Jan	1½ Mar
New Process Co common	*	--	--	--	--	45 Jan	52 Jan
New York Auction Co common	*	--	--	--	--	9¾ Jan	10⅛ Jan
New York & Honduras Rosario	10	25⅜	25⅜	26¼	850	25 Jan	27 Feb
New York Merchandise	10	--	7¾	8	200	7⅝ Feb	8⅞ Feb

*For footnotes see page 35.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
New York Shipbuilding Corp—							
Founders shares new	1	--	16	16	600	x15½ Feb	17 Fez
Niagara Share Corp common	5	19⅜	18	19½	1,300	17 Jan	19½ Mar
Niles-Bement Pond	*	20¾	20	20⅞	6,900	16¼ Jan	22⅜ Feb
Nipissing Mines	1	--	--	--	--	1⅜ Jan	1⅞ Feb
Noma Lites Inc	1	4¼	4⅛	4⅜	1,300	4⅛ Mar	5⅛ Jan
Non-Ferrous Metal Products Ltd—							
Amer dep rcts ord shares	1s	3/16	⅛	3/16	11,000	⅛ Jan	¼ Feb
Norden Laboratories Corp	1	2⅛	1¾	2⅜	9,300	1¼ Jan	2⅜ Mar
North American Rayon $3 preferred	50	38¾	38¾	39⅜	500	38½ Feb	41½ Jan
North Canadian Oils Ltd	25	2 5/16	2 5/16	2½	7,500	1⅞ Jan	2 11/16 Jan
North Central Texas Oil	5	--	21	21	200	18½ Feb	24⅛ Feb
Northeast Airlines	1	4¼	4¼	4½	3,000	3½ Jan	4⅞ Jan
North Penn RR Co	50	--	91	91	10	87¼ Jan	91 Mar
Northern Ind Pub Serv 4¼% pfd	100	101	100	101	70	95½ Jan	101 Mar
O							
Ogden Corp common	50c	3¼	3¼	3½	10,200	2⅜ Jan	3⅝ Mar
Ohio Brass Co class B common	*	50¼	50¼	50½	150	44½ Jan	50⅞ Mar
Ohio Power 4½s preferred	100	108¾	107¼	108¾	160	105¾ Jan	110 Feb
Okalta Oils Ltd	90c	--	1⅞	1⅞	100	1¾ Jan	1⅞ Mar
Oklahoma Natural Gas	7.50	20⅛	20⅛	20¾	6,000	19 Feb	20¾ Mar
Okonite Company common	25	83	83	85⅛	725	75¼ Jan	98 Jan
Old Town Corp common	1	8⅝	8½	8⅝	300	8⅛ Feb	9¼ Jan
40c cumulative preferred	7	6¼	6⅛	6¼	200	6 Jan	6⅜ Jan
Oliver United Filters class B	*	--	16	17	150	16 Mar	17½ Feb
Olympic Radio & Telev Inc	1	4⅛	3¾	4⅜	3,300	3¾ Feb	4⅝ Jan
Omar Inc	1	--	--	--	--	16¾ Feb	17½ Jan
O'okiep Copper Co Ltd Amer shares	10s	42	40¾	42	2,700	37½ Jan	42 Mar
Overseas Securities	1	15	15	15	300	13⅝ Jan	15 Mar
P							
Pacific Can Co common	8	17	16⅝	17	1,000	13⅞ Jan	17 Feb
Pacific Gas & Electric 6% 1st pfd	25	35⅝	35⅜	35⅞	2,700	33¼ Jan	36½ Mar
5½% 1st preferred	25	32⅞	32½	32⅞	800	30⅜ Jan	33 Mar
5% 1st preferred	25	--	29¼	29½	300	28 Jan	30¼ Feb
5% redeemable 1st preferred	25	28⅛	28	28¼	1,700	27⅜ Jan	28⅝ Mar
5% redeemable 1st pfd series A	25	28¼	28¼	28¼	200	27½ Jan	28¾ Mar
4.80% red 1st preferred	25	28⅛	28⅛	28¾	500	26¼ Jan	28¾ Mar
Pacific Lighting $4.50 preferred	*	104	x103⅜	105	300	98¾ Jan	105 Mar
$4.40 div cum preferred	*	--	x103	x103	10	97½ Jan	103¼ Mar
$4.75 dividend preferred	*	--	105½	105¾	120	104 Jan	106½ Mar
Pacific Northern Airlines	1	2⅛	2	2⅛	5,200	2 Mar	2½ Feb
Pacific Petroleums Ltd	1	11⅞	10¼	12⅛	99,400	8¼ Jan	12⅛ Mar
Pacific Power & Light 5% pfd	100	105	105	105	125	101½ Jan	105½ Mar
Pacific Public Service common	*	--	--	--	--	20¾ Feb	26½ Jan
$1.30 1st preferred	*	28¾	28	28¾	400	26¼ Jan	28¼ Mar
Page-Hersey Tubes common	*	--	--	--	--	71 Jan	73 Feb
Pancoastal Petroleum (C A) vtc	2 Bol	1⅞	1¾	2	29,200	1⅜ Jan	2⅛ Mar
Pantepec Oil (C A) Amer share	1 Bol	5⅛	4¾	5⅛	18,100	4¼ Jan	5½ Jan
Paramount Motors Corp	1	--	--	--	--	53 Jan	54½ Jan
Park Chemical Company	1	--	3⅞	3⅞	100	3⅝ Mar	4⅜ Jan
Parker Pen Co class A	2	21	18¾	21	8,600	13⅛ Jan	21 Mar
Class B	2	20⅝	18¾	20⅝	27,900	13¼ Jan	20⅝ Mar
Parkersburg-Aetna Corp	1	7⅜	7¼	7½	2,200	7¼ Mar	8⅛ Feb
Patchogue Plymouth Mills	*	--	--	--	--	26¼ Feb	26½ Feb
Patican Co Ltd	2	7⅞	6⅞	8¼	21,900	5⅝ Feb	8¼ Mar
Penn Traffic Co	2.50	5¼	5¼	5¼	100	5⅛ Jan	5½ Jan
Pennroad Corp common	1	13⅝	13⅜	13⅝	8,900	12⅞ Jan	14 Feb
Penn Water & Power Co	*	--	38⅞	39⅜	1,000	38½ Jan	41½ Feb
Pep Boys (The)	1	--	3⅝	3⅞	800	3⅛ Jan	3⅞ Mar
Pepperell Manufacturing Co (Mass)	20	65	64	65¼	750	60¼ Jan	65¼ Mar
Perfect Circle Corp	2.50	--	--	--	--	14⅜ Feb	15¼ Feb
Phillips Packing Co	*	--	5½	6	1,400	5½ Mar	6¼ Jan
Phillips Screw Co	10c	4¼	4⅛	4⅜	3,400	3¾ Jan	4⅜ Mar
Pierce Governor Common	1	--	x22⅜	x22⅜	500	22⅜ Mar	26 Jan
Pinchin Johnson Ltd Amer shares	10s	--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	1 13/16	1⅞	1 13/16	300	1⅜ Jan	2⅛ Feb
Piper Aircraft Corp common	1	2⅝	2½	2¾	1,900	2 Jan	3 Mar
Pittsburgh & Lake Erie	50	67½	66¾	67½	910	65⅛ Jan	69⅞ Feb
Pittsburgh Metallurgical common	5	--	37⅝	38	700	33¼ Jan	38¼ Mar
Pittsburgh Railways Co	*	--	6½	6¾	1,400	6¼ Mar	8 Jan
Pleasant Valley Wine Co	1	3	3	3	700	3 Feb	3⅜ Jan
Pneumatic Scale common	10	--	--	--	--	21¾ Jan	23 Jan
Polaris Mining Co	25c	3¼	3⅛	3¼	1,300	2⅞ Jan	3½ Jan
Powdrell & Alexander common	2.50	5¾	5¾	6	2,100	5⅜ Feb	6⅛ Jan
Power Corp of Canada common	*	--	38⅝	39	225	36 Jan	40½ Mar
6% 1st preferred	100	--	--	--	--	--	--
Pratt & Lambert Co	*	--	44¼	44¼	50	40¾ Jan	44¼ Mar
Prentice-Hall Inc. common	2.50	9⅞	9½	9⅞	500	9¼ Jan	10 Feb
Pressed Metals of America	1	9⅜	8¾	9⅜	4,200	8¾ Mar	10 Jan
Preston East Dome Mines Ltd	1	2¾	2 11/16	2⅞	5,700	2⅜ Mar	3 9/16 Feb
Producers Corp of Nevada	1	1⅜	1⅜	1½	5,300	1¼ Jan	1⅝ Jan
Prosperity Co class B	*	--	12	12¼	400	10½ Jan	14⅞ Feb
Providence Gas	*	8¾	8⅝	8⅞	2,400	8 Jan	8⅞ Mar
Public Service of Colorado—							
4¼% cumulative preferred	100	--	101¼	102¾	325	99¾ Jan	x103 Feb
Puget Sound Pulp & Timber com	*	--	33½	33½	400	31¼ Jan	35 Jan
Pyle-National Co common	5	--	15¼	15¼	50	14 Jan	16½ Feb
Pyrene Manufacturing	10	35⅞	35¼	38½	2,950	33 Jan	38½ Mar
Q							
Quebec Power Co	*	--	--	--	--	21¾ Jan	22½ Jan
R							
Railway & Utility Investment A	1	--	--	--	--	3¼ Jan	3¼ Jan
Rath Packing Co common	10	--	24	24¼	175	22⅝ Jan	24⅞ Feb
Raymond Concrete Pile common	*	51	50¼	52	2,100	44½ Jan	54½ Mar
Reading Tube Corp class A	6.25	--	7⅛	7⅛	100	6½ Jan	7¼ Mar
Class B	10c	5⅛	5⅛	5¼	1,600	4 Mar	5¼ Mar
Reda Pump Co	1	--	7¼	7¾	1,000	6⅜ Jan	8 Feb
Regal Shoe Co	1	8½	8⅛	8½	1,000	7½ Feb	9¼ Mar
Reis (Robert) & Co	1	--	¾	¾	100	⅝ Jan	⅞ Jan
Reliance Electric & Engineering	5	--	29¼	30	600	25⅛ Feb	30¼ Mar
Remington Arms Co Inc	1	8⅛	8	8¼	3,700	7¾ Feb	9⅛ Jan
Rice-Stix Inc	*	24	24	24	500	22 Jan	24 Jan
Richmond Radiator	1	1⅝	1⅝	1⅞	800	1⅜ Jan	1⅞ Feb
Rico Argentine Mining Co	50c	--	--	--	--	1⅝ Feb	1⅞ Feb
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2¾	2⅝	2¾	4,600	2⅛ Jan	2¾ Jan
Rochester Gas & Elec 4% pfd F	100	--	96½	97⅜	20	89 Jan	97½ Mar
Rolls Royce Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	9¼ Mar	9¼ Mar
Rome Cable Corp common	5	18½	18½	18⅝	200	17⅝ Jan	20½ Jan
Roosevelt Field Inc	5	--	19	19¾	500	18⅜ Mar	20¼ Jan
Rotary Electric Steel Co	10	34⅝	33¾	35	1,840	32½ Feb	35 Feb
Rowe (The) Corp common	1	12⅝	12⅝	12¾	600	12⅛ Jan	13 Feb
Royalite Oil Co Ltd	*	13½	12¾	13½	5,800	12⅛ Jan	13⅞ Feb
Russeks Fifth Ave common	1.25	5⅛	5⅛	5⅛	100	5 Jan	5⅛ Jan
Ryan Aeronautical Co	1	18½	18½	18½	100	14⅞ Jan	18¾ Mar
Ryan Consolidated Petroleum	*	3	3	3⅜	800	2½ Jan	3½ Mar
Ryerson & Haynes common	1	--	--	--	--	4¾ Feb	5⅛ Jan
S							
St Lawrence Corp Ltd common	1	44¾	44¾	46	2,600	38½ Jan	47⅝ Feb
Sapphire Petroleums Ltd	1	1 13/16	1¾	1 15/16	50,400	1 5/16 Jan	1 13/16 Jan
Savoy Oil Inc (Del)	25c	5⅝	5⅝	6	600	4¾ Jan	6⅜ Feb
Sayre & Fisher Brick Co	1	--	2⅝	2⅝	1,200	2⅜ Jan	2⅞ Jan
Schick Inc	1	19½	18½	20⅛	7,000	15⅜ Jan	20⅛ Mar
Scullin Steel Co common	*	22⅜	21¼	22⅜	1,600	20¼ Jan	22⅜ Jan

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Scurry Oils Ltd	50c	1½	1 5/16	1½	3,500	1¼ Feb	1⅝ Jan
Seaboard Western Airlines	1	6¾	6⅝	6⅞	2,700	6 Feb	7⅜ Jan
Securities Corp General	1	2	2	2⅛	500	2 Jan	2½ Jan
Seeman Bros Inc	*	13	13	13⅛	400	12¼ Jan	13¼ Jan
Selby Shoe Co	12.50	10	10	10	100	9⅝ Mar	10¼ Feb
Sentinel Radio Corp. common	1	3⅞	3¾	3⅞	300	3⅝ Feb	4½ Jan
Sentry Safety Control	10c	7/16	3/8	7/16	6,100	¼ Jan	5/16 Mar
Serrick Corp class B	1	--	14	14	100	14 Mar	15 Jan
Servomechanisms Inc	20c	7¼	7¼	7½	4,400	5¾ Jan	8⅛ Feb
Seton Leather common	*	--	--	--	--	15¼ Jan	16½ Mar
Shattuck Denn Mining	5	5½	4⅞	5⅝	9,300	4⅛ Jan	5⅝ Mar
Shawinigan Water & Power	*	41⅜	41⅛	42⅞	900	40½ Jan	42⅞ Mar
Sherwin-Williams common	25	86½	85½	87	1,200	74 Jan	89¾ Mar
4% preferred	100	106½	105	106½	80	102½ Jan	106½ Mar
Sherwin-Williams of Canada	*	--	31½	31½	100	26⅜ Jan	31½ Mar
Shoe Corp of America class A	*	--	17⅛	17⅛	200	17 Mar	18¼ Feb
Sicks Breweries Ltd	*	--	--	--	--	23¾ Feb	25 Feb
Silex Co common	1	3⅝	3¼	3⅜	1,700	3⅛ Mar	3⅞ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	32 Jan	33¼ Feb
Simplicity Pattern common	1	5⅜	5¼	5½	1,600	4⅞ Jan	5½ Mar
Simpson's Ltd common	*	16	15⅜	16	3,100	15⅛ Mar	16⅝ Jan
Singer Manufacturing Co	20	32½	31⅛	32½	3,800	30¼ Mar	35¾ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	--	--	--	--	3¾ Jan	3¾ Jan
Smith (Howard) Paper Mills	*	--	--	--	--	--	--
Sonotone Corp	1	4⅞	4⅞	5	5,100	4⅞ Mar	5¾ Feb
Soss Manufacturing common	1	8¼	7⅝	8¼	1,100	7¼ Jan	8¼ Mar
South Coast Corp common	1	--	7⅝	7¾	400	5½ Jan	8 Mar
South Penn Oil Co common	12.50	31¾	31⅜	32	2,400	28¼ Jan	32⅜ Mar
Southern California Edison—							
5% original preferred	25	--	47¼	47¼	20	46 Jan	49 Mar
4.88% cumulative preferred	25	28¼	27⅞	28¼	200	27 Jan	28⅜ Feb
4.56% convertible preference	25	--	37	37½	500	34⅞ Jan	37½ Mar
4.48% convertible preference	25	--	34	34¾	900	32⅜ Jan	34⅞ Mar
4.32% cumulative preferred	25	--	25⅝	26⅜	900	25⅜ Jan	26½ Jan
4.08% cumulative preferred	25	--	25⅝	25⅝	100	24⅝ Feb	25⅝ Mar
Southern Pipe Line	1	--	5½	6½	1,800	5⅛ Jan	6½ Mar
Southland Royalty Co	5	49¾	48⅜	49¾	400	41½ Jan	49¾ Feb
Spencer Shoe Corp	1	4⅞	4¾	4⅞	900	4½ Jan	5½ Jan
Stahl-Meyer Inc	*	--	4½	4½	100	3½ Jan	5¾ Feb
Standard Brewing Co	2.78	1¾	1½	1⅞	9,500	1⅛ Feb	2⅛ Mar
Standard Dredging Corp common	1	4⅛	3¾	4⅛	2,200	3½ Jan	4⅜ Jan
$1.60 convertible preferred	20	--	19	19¼	100	18¾ Jan	20 Jan
Standard Forgings Corp	1	13	13	13½	200	11⅝ Feb	14¼ Mar
Standard Oil (Ky)	10	--	43⅜	44	1,100	41½ Jan	45 Feb
Standard Packaging Corp	1	18⅛	16⅞	18⅛	16,900	16¼ Jan	18⅛ Feb
Convertible preferred	10	28	27	28	1,950	25 Jan	28 Mar
Standard Power & Light common	1	14½	14⅛	14¾	5,700	13 Jan	14¾ Mar
Common class B	*	14	14	14	300	13⅛ Feb	14 Mar
Standard Products Co	1	8	8	8⅛	800	8 Feb	9½ Feb
Standard-Thomson Corp	1	5½	5¼	5¾	1,700	4¼ Jan	6¼ Feb
Standard Tube class B	1	4⅞	4⅞	4⅞	300	4½ Jan	4⅞ Feb
Starrett (The) Corp	1	3⅝	3¼	3⅝	5,000	2⅞ Feb	3⅝ Mar
Steel Co of Canada ordinary	*	--	--	--	--	30 Jan	32 Jan
Steel Parts Corporation	5	--	3½	3⅝	3,100	2⅝ Jan	3⅝ Feb
Stein (A) & Co common	*	--	17½	17½	100	16¾ Jan	18 Feb
Sterling Aluminum Products com	5	14½	14½	15½	1,000	14 Feb	15½ Mar
Sterling Brewers Inc	1	9¼	9¼	9⅜	500	9¼ Jan	9⅝ Jan
Sterling Engine Co	10c	1⅞	1¾	1⅞	900	1¾ Feb	2⅛ Jan
Sterling Inc	1	3	2¾	3	400	2¾ Jan	3¼ Jan
Stetson (J B) common	*	--	21¾	22	175	20½ Jan	22 Mar
Stinnes (Hugo) Corp	5	14½	13¼	14½	5,500	9½ Jan	15⅞ Feb
Stop & Shop Inc	1	--	29	29	200	26 Jan	31 Jan
Stroock (S) & Co common	*	18¼	18	18⅜	500	18 Jan	19¾ Feb
Sun Ray Drug common	25c	5	5	5⅛	700	4¾ Jan	5¼ Feb
Sunrise Supermarkets Corp	1	9¾	9¾	9¾	600	x9⅛ Jan	10 Jan
Superior Portland Cement Inc	*	--	24	25	200	20¼ Feb	25¼ Mar
Superior Tool & Die Co	1	3⅛	3	3⅛	2,200	2⅞ Mar	3¼ Feb
Swan Finch Oil Corp	15	--	14¼	14⅞	125	9½ Feb	17 Feb
T							
Talon Inc class A common	5	12⅝	12⅝	13	950	10⅝ Jan	14⅜ Feb
Class B common	5	12¾	12½	12⅞	1,200	10½ Jan	14 Feb
Tampa Electric Co common	*	54¼	54	55	1,100	52¼ Feb	55¾ Mar
Technicolor Inc common	1	13⅜	13¼	13¾	10,700	12⅛ Mar	14½ Jan
Texas Power & Light $4.56 pfd	*	--	110	110	100	106 Feb	110 Mar
Thew Shovel Co common	5	22⅞	22½	23	500	21½ Jan	24 Jan
Thiokol Chemical Corp	1	10¼	10¼	10⅜	3,300	9½ Jan	11⅝ Feb
Thor Corporation common	20	--	13½	14½	1,500	13½ Mar	16 Feb
Thorofare Markets Inc	25c	23	22⅛	23	450	21 Jan	24 Jan
Tilo Roofing Inc	1	9⅜	8½	9½	7,200	7 Jan	9½ Mar
Tishman Realty & Construction	1	19⅞	19⅞	20	500	18¼ Jan	20 Mar
Tobacco & Allied Stocks	5	42⅜	42	43	200	39½ Jan	44⅞ Feb
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	--	5 9/16	5 9/16	300	5 9/16 Mar	6 Mar
Amer deposit rcts def registered	5s	--	⅞	⅞	400	⅞ Mar	1 5/16 Jan
Todd Shipyard Corp common	20	51½	49½	51½	900	44⅜ Jan	57¼ Jan
Toklan Royalty Corp	70c	4¼	4⅛	4¼	2,400	3¾ Feb	4⅜ Mar
Toledo Edison 4¼% preferred	100	101	99¾	101	300	94 Jan	101 Mar
Tonopah Mining of Nevada	1	1¾	1⅝	1⅞	1,600	1⅝ Jan	1⅞ Jan
Trans Empire Oils Ltd	*	2⅜	2 7/16	2 7/16	7,300	2 Jan	2⅝ Jan
Trans Lux Corp	1	--	2¾	3	900	2¾ Mar	3¼ Feb
Tri-Continental warrants		4¾	4¾	5	22,500	4 Jan	5 Mar
True Temper Corp	*	--	20¾	21	1,350	18¾ Jan	21¾ Feb
Trunz Inc	*	--	19	19	10	16⅜ Jan	19½ Feb
U							
Ulen Realization Corp	10c	--	2½	2½	100	2⅛ Jan	2⅝ Feb
Unexcelled Chemical Corp	5	3⅞	3½	3⅞	1,000	3⅛ Jan	4⅝ Feb
Union Gas of Canada	*	--	38½	38½	100	33⅞ Jan	38½ Mar
Union Investment Co	4	--	--	--	--	8⅛ Feb	8⅞ Jan
Union Oil Co of California—							
$3.75 preferred series A	*	--	97½	98	325	94 Jan	98½ Mar
Union Stock Yards of Omaha	100	--	--	--	--	75¾ Jan	89 Feb
United Aircraft Products common	50c	6	5¼	6⅛	15,100	5 Jan	6⅛ Mar
United Elastic Corp	20	34¼	33½	34¼	450	32⅝ Mar	36 Feb
United Milk Products common	*	8	7¾	8	150	7¾ Jan	8½ Jan
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	--	--	--	--	4½ Jan	4⅞ Jan
United NJ RR & Canal	100	--	225	228	40	221 Jan	226¾ Mar
United Profit Sharing common	25	--	½	½	200	½ Jan	½ Jan
10% preferred	10	--	4¾	5½	200	4½ Mar	5½ Mar
United Shoe Machinery common	25	42⅜	42¼	42¾	5,100	36¾ Jan	43¼ Mar
Preferred	25	39	38⅞	39½	310	36¼ Jan	40 Mar
United Specialties common	1	12¼	12¼	12⅜	400	11¾ Feb	14⅜ Jan
U S Air Conditioning Corp	10c	4	4	4¼	11,800	2¾ Jan	4⅝ Feb
U S Finishing Co	*	17½	17¼	18	1,100	17⅛ Jan	19 Feb
$4 convertible preferred	*	66¼	66¼	66½	300	62 Jan	69 Jan
U S Foil class B	1	46½	x45¼	46½	1,800	39⅛ Jan	47½ Mar
U S and International Securities	*	7½	7½	7⅝	1,000	6⅜ Jan	7¾ Mar
$5 1st preferred with warrants	*	94¾	x94	95	200	88 Jan	95 Jan
U S Radiator common	1	5⅝	5⅜	6	1,400	5¼ Jan	7⅛ Feb
U S Rubber Reclaiming Co	1	1⅜	1⅜	1⅜	600	1¼ Mar	2⅛ Jan
United Stores Corp common	50c	1⅝	1⅝	1⅝	900	13/16 Jan	1¾ Jan
Universal Consolidated Oil	10	--	64⅛	65½	400	56¼ Jan	67¼ Mar
Universal Insurance	10	--	25½	25½	50	23¼ Jan	25½ Mar
Universal Products Co common	10	26⅝	25¾	26⅝	500	22½ Mar	26⅝ Mar
Utah-Idaho Sugar	5	--	2⅝	2⅞	2,800	2⅝ Jan	3 Feb
V							
Valspar Corp common	1	5⅞	5⅞	6½	7,000	5⅞ Mar	7 Feb
$4 convertible preferred	5	81	81	81	10	74 Jan	81 Mar
Vanadium-Alloys Steel Co	*	22⅝	22⅜	22⅝	600	22¼ Mar	23⅜ Feb
Venezuelan Petroleum	1	25¾	25½	26⅜	3,600	23½ Feb	32¾ Jan
Venezuela Syndicate Inc	20c	3¾	3¾	4	2,100	3⅜ Jan	4¼ Jan
Vinco Corporation	1	5⅞	5⅝	5⅞	1,100	4¼ Jan	6⅛ Mar
Virginia Iron Coal & Coke Co	10	29	29	29¼	350	24½ Jan	30¾ Feb
Vogt Manufacturing	*	14½	13⅞	15	800	12½ Jan	15 Mar

For footnotes see page 35

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
W							
Waco Aircraft Co	*	--	3¼	3⅝	1,700	2⅜ Jan	3⅝ Mar
Wagner Baking voting ctfs ext	*	--	6⅝	7½	2,400	6 Feb	7⅝ Jan
7% preferred	100	--	--	--	--	108¼ Jan	110 Jan
Waitt & Bond Inc	1	--	1¼	1¼	1,500	13/16 Jan	1¼ Mar
$2 cumulative preferred	30	15⅜	14¾	15¾	1,900	12¼ Jan	16¼ Mar
Wallace & Tiernan Inc	1	x23¼	22¾	x23¼	2,300	21 Jan	24¼ Feb
Waltham Watch Co common	1	1¼	1⅛	1¼	6,300	1⅛ Jan	1⅜ Jan
Ward Baking Co warrants		--	9	9	100	8 Jan	9⅝ Jan
Wasatch Corp	*	10¾	10½	11½	700	7¾ Feb	12 Mar
Webb & Knapp Inc	10c	⅞	¾	⅞	35,500	¾ Jan	⅞ Jan
$6 series preference	*	158¾	158¾	160	40	158 Mar	165⅞ Jan
Wentworth Manufacturing	1.25	--	3⅝	3¾	400	3⅝ Mar	4⅜ Jan
West Texas Utilities $6 pfd	*	110	110	111½	50	110 Mar	113⅝ Feb
Western Leaseholds Ltd	*	5¾	4 13/16	5¾	16,100	4⅝ Jan	5½ Jan
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	175 Jan	182½ Jan
Western Tablet & Stationery com	*	--	32¾	33	150	32¾ Mar	35 Jan
Westmoreland Coal	20	9⅝	9⅝	10	325	9⅝ Mar	11⅝ Jan
Westmoreland Inc	10	--	16⅝	17⅛	75	16⅝ Mar	19 Jan
Weyenberg Shoe Mfg	1	25⅜	25⅜	25⅜	150	25⅜ Mar	26¾ Jan
Whirlpool Corp	5	22¼	21⅜	22¼	1,800	17¾ Jan	23¼ Mar
White's Auto Stores Inc	1	--	7⅝	8⅜	1,900	7 Feb	8⅜ Mar
5½% conv preferred	25	20⅜	20¼	20½	450	20¼ Mar	21½ Jan
Whitman (Wm) & Co	1	--	--	--	--	--	--
Wichita River Oil Corp	1	5⅜	5	5⅝	2,600	4¾ Feb	5⅝ Mar
Wickes (The) Corp	5	8¾	8¾	8¾	700	8⅛ Jan	8⅞ Mar
Williams (R C) & Co	*	7	6¾	7⅛	1,300	6 Jan	7¼ Feb
Willson Products Inc	1	11	11	11	100	10¾ Jan	11¾ Feb
Wilrich Petroleums Ltd	1	11/16	11/16	¾	20,400	⅝ Feb	13/16 Jan
Wilson Brothers common	1	2¼	2¼	2⅜	1,200	2⅛ Jan	2⅝ Jan
5% preferred	25	11¼	11¼	12	225	10¼ Feb	12½ Feb
Wisconsin Pwr & Lt 4½% pfd	100	--	105½	105½	10	102¾ Feb	107½ Mar
Wood Newspaper Machine	1	--	--	--	--	15½ Jan	17 Jan
Woodall Industries Inc	2	12¾	12⅝	12¾	400	12½ Jan	13⅛ Jan
Woodley Petroleum common	8	40	39½	40½	2,000	32⅜ Jan	43 Feb
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	8⅞ Jan	9 9/16 Mar
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2	1⅞	2	8,600	1 11/16 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	June-Dec	--	104⅛	104¾	7	101⅜	104¾
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡138	--	--	132	138
Boston Edison 2¾s series A 1970	June-Dec	--	101	101½	17	97	101½
Chicago Transit Authority 3¾s 1978	Jan-July	91	90¼	91	25	89½	91¼
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	--	66½	66¾	4	64½	67¾
△1st mortgage 4s series B 1993	May	--	‡63	63⅞	--	58¼	63½
Eastern Gas & Fuel 3½s 1965	Jan-July	--	100	100	1	94½	100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	‡105⅞	108	--	104¾	106
Ercole Marrelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡93	--	--	--	--
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡30	--	--	--	--
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	‡94½	99	--	93½	96
△Gesfuerel 6s debs 1953	June-Dec	--	‡134	--	--	--	--
Green Mountain Power 3¾s 1963	June-Dec	--	‡101¾	103½	--	98½	99⅞
Guantanamo & Western RR 4s 1970	Jan-July	--	‡45	50½	--	49	50
△Hamburg Electric 7s 1935	May-Nov	--	‡135	--	--	--	--
△Hamburg Elev & Underground & St Rys 5½s 1938	June-Dec	--	‡123	--	--	--	--
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡93	--	--	--	--
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡30	--	--	--	--
△Italian Power Realization Trust 6½% liq tr ctfs		84⅝	84	85	85	81⅛	85
△Leonard Tietz 7½s 1946	Jan-July	--	‡138	--	--	--	--
△Mansfield Min & Smelt 7s 1941	May-Nov	--	‡133	--	--	--	--
Midland Valley RR 4% 1963	April-Oct	--	91¼	91¼	1	89½	92
New England Power 3¼s 1961	May-Nov	--	‡103¼	103⅜	--	102	103
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	150	150	1	150	150
6½s due 1953 extended to 1963	Jan-July	91	89	91	7	85⅝	91
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	105	105⅜	9	103	105½
1st mortgage 3s 1971	April-Oct	--	‡102½	103⅛	--	99	102⅝
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	‡102½	102¾	--	101½	102½
3¼s 1970	Jan-July	--	‡101	103	--	99¼	101⅞
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡93	--	--	93⅛	93⅛
△6½s ex Oct 1 1947 coupon 1960		--	‡30	--	--	--	--
△Prussian Electric 6s 1954	Feb-Aug	--	132	132	6	132	132
Public Service Electric & Gas Co 6% 1998	Jan-July	--	153½	153½	1	148½	154
△Ruhr Gas Corp 6½s A 1953	April-Oct	135	135	135	2	135	135
△Ruhr Housing Corp 6½s 1958	May-Nov	135	135	135	3	135	135
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡94	100	--	--	--
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	75	74	76	11	66½	79
Southern California Edison 3s 1965	Mar-Sept	103	103	103⅜	22	101	103⅝
3⅛s series A 1973	Jan-July	--	‡100	102½	--	99½	99½
1st and ref M 3s series B 1973	Feb-Aug	--	‡101½	102⅜	--	98	102¾
2⅞s series C 1976	Feb-Aug	--	100¼	100¼	1	97	100½
3⅛s series D 1976	Feb-Aug	--	‡101	102⅞	--	101	101
3⅝% series E 1978	Feb-Aug	--	107	107½	4	106	107½
Southern California Gas 3¼s 1970	April-Oct	--	103	103	4	102	104
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	‡99	100	--	97¾	99¾
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	‡102¾	103¾	--	102	103½
Spalding (A G) & Bros 5s 1989	May-Nov	--	92¾	92¾	2	90	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	‡82	85½	--	81½	83
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	Jan-July	--	153	155	25	153	163
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	April-Oct	--	152½	155	20	152½	170
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	‡95⅛	--	--	95	96
△6½s ex Aug 1 1947 coupon 1953		--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡93	--	--	--	--
△7s ex Dec 1 1947 coupon 1956		--	‡30	--	--	--	--
United Industrial Corp—							
△6½s s f debentures 1941	May-Nov	--	‡128	--	--	--	--
△6s mtge s f gold 1945	June-Dec	--	130	130	10	130	130
Wasatch Corp deb 6s ser A 1963	Jan-July	--	94	94¾	31	93	95
Washington Water Power 3½s 1964	June-Dec	--	‡104¾	106	--	103½	104½
West Penn Traction 5s 1960	June-Dec	--	108¼	108¼	2	107⅛	108¼
Western Newspaper Union 6s 1959	Feb-Aug	100	99⅞	100	7	99⅞	102

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Maranhao stamped (Plan A) 2½s 2008	May-Nov	--	40	--	--	41	41
△Medellin 7s stamped 1951	June-Dec	--	‡74	--	--	--	--
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡66	--	--	--	--
△7s (issue of Oct 1927) 1947	April-Oct	--	‡66	--	--	--	--
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡62	--	--	--	--
Mortgage Bank of Denmark 5s 1972	June-Dec	--	104½	104½	13	100	104½
Parana stamped (Plan A) 2½s 2008	Mar-Sept	--	‡38½	40	--	36⅞	37
Peru (Republic of)—							
Extl s f 2½s series E 1997	Jan-July	--	‡46	--	--	44½	46
Sinking fund 3s Jan 1 1997		43	42½	43¼	93	39¼	43½
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	‡32½	34	--	32	33
△Russian Government 6½s 1919	Jan-July	4¾	4⅝	5	38	4⅜	5¾
△5½s 1921	June-Dec	4¾	4¾	4¾	45	4⅜	5¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
March 12	299.71	101.52	55.91	113.38	100.14	102.80	98.78	101.19	100.73
March 15	298.88	101.12	55.84	113.06	100.14	102.96	98.97	101.16	100.81
March 16	298.09	101.03	55.68	112.81	100.26	103.01	98.98	101.12	100.84
March 17	298.31	101.65	55.87	113.12	100.27	103.27	98.82	101.17	100.88
March 18	300.10	102.14	55.98	113.67	100.32	103.29	98.84	101.20	100.91

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. Mar. 15	51.99
Tues. Mar. 16	51.98
Wed. Mar. 17	51.85
Thurs. Mar. 18	52.08
Fri. Mar. 19	52.28

Range for 1954	
High	52.28 Mar 19
Low	47.32 Jan 4
Range for 1953	
High	49.80 Feb 2
Low	44.40 Sep 10

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended March 12, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	March 12, '54	March 5, '54	Percent Change	1953-1954 High	1953-1954 Low
Composite	207.3*	206.4	+0.4	207.3	178.4
Manufacturing	240.0*	238.4	+0.7	240.0	202.0
Durable Goods	209.4	208.4	+0.5	210.2	172.4
Non-Durable Goods	268.1*	266.0	+0.8	268.1	228.9
Transportation	213.0	214.7	—0.8	242.0	194.7
Utility	130.7*	130.0	+0.5	130.7	115.4
Trade, Finance, and Service	214.5	215.9	—0.7	217.3	195.5
Mining	256.6	260.7	—1.6	268.3	213.4

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 19, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. March 15	1,683,130	$2,433,000	$719,300	$1,000	------	$3,153,300
Tues. March 16	1,543,960	1,972,000	641,000	------	------	2,613,000
Wed. March 17	1,747,200	2,693,700	545,000	2,000	------	3,240,700
Thurs. March 18	2,025,335	3,279,000	1,004,000	1,000	------	4,284,000
Fri. March. 19	1,934,760	2,586,000	595,000	5,000	------	3,186,000
Total	8,934,385	$12,963,700	$3,504,300	$9,000	------	$16,477,000

	Week Ended Mar. 19 1954	Week Ended Mar. 19 1953	Jan. 1 to Mar. 19 1954	Jan. 1 to Mar. 19 1953
Stocks—No. of shares	8,934,385	9,552,445	94,942,170	91,229,877
Bonds				
U. S. Government	------	------	$5,500	------
International Bank	$9,000	$26,000	341,000	$143,000
Foreign	3,504,300	1,721,700	36,496,200	21,026,640
Railroad and Industrial	12,963,700	14,138,000	178,549,200	170,388,600
Total	$16,477,000	$15,885,700	$215,391,900	$191,558,240

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 19, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. March 15	468,350	$95,000	$69,000	$34,000	$198,000
Tues. March 16	414,915	14,000	22,000	12,000	48,000
Wed. March 17	426,310	15,000	38,000	15,000	68,000
Thurs. March 18	533,525	27,000	30,000	57,000	114,000
Fri. March. 19	577,200	25,000	95,000	18,000	138,000
Total	2,420,300	$176,000	$254,000	$136,000	$566,000

	Week Ended Mar. 19 1954	Week Ended Mar. 19 1953	Jan. 1 to Mar. 19 1954	Jan. 1 to Mar. 19 1953
Stocks—No. of shares	2,420,300	3,421,020	25,577,924	26,576,941
Bonds				
Domestic	$176,000	$284,000	$2,430,000	$2,793,000
Foreign government	254,000	401,000	3,678,000	4,445,000
Foreign corporate	136,000	109,000	1,222,000	1,584,000
Total	$566,000	$794,000	$7,330,000	$8,822,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡93½	--	--	--	--
△20-year 7s Jan 1947	Jan-July	--	‡93½	--	--	--	--
△Baden (Germany) 7s 1951	Jan-July	--	140	140	1	140	140
△Cauca Valley 7s 1948	June-Dec	--	‡74	--	--	--	--
Central Bk of German State & Prov Banks—							
△6s series A 1952	Feb-Aug	--	115	115	2	115	115
△6s series B 1951	April-Oct	113	113	117	13	113	117
Danish Cons Municipal Loan 5½s 1955	May-Nov	--	99½	99½	1	99½	102¼
△Danzig Port & Waterways 6½s 1952	Jan-July	--	‡19	20¾	--	17½	21
German Cons Munic 7s 1947	Feb-Aug	133	133	135	8	133	135
△S f secured 6s 1947	June-Dec	119	119	123	24	119	123
△Hanover (City) Ger 7s 1939	May-Nov	--	140	140	2	140	140
△Hanover (Prov) 6½s 1949	Feb-Aug	125	120	125	13	120	125
△Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	‡52½	--	--	51	51

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Federal Reserve Bank of St. Louis

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 19

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Tel & Tel	100	164⅝	162⅜	164⅞	2,935	155⅞ Jan	165¾ Mar
American Woolen	*	19⅛	18	19⅛	299	15⅜ Jan	19⅝ Mar
$4 cumul conv prior pfd	*	--	74⅜	74¾	15	74⅜ Mar	94½ Feb
Anaconda Copper	50	--	32⅞	33⅜	95	29⅜ Jan	33⅝ Mar
Boston & Albany RR	100	--	126	126½	83	124½ Feb	127¾ Jan
Boston Edison	25	52	50½	52	502	49 Jan	52¼ Feb
Boston & Maine when issued	100	--	5⅞	6⅛	648	5⅞ Mar	7⅛ Jan
5% preferred when issued	100	--	26⅝	26⅝	225	26⅛ Feb	28⅞ Mar
Boston Personal Prop Trust	*	--	29⅜	30	250	26⅜ Jan	30 Feb
Calumet & Hecla	5	--	7⅞	7⅞	60	7⅝ Jan	8⅜ Mar
Cities Service Co	10	--	88¾	89¼	135	79 Jan	90¾ Mar
Copper Range Co	*	--	27⅜	28	63	22⅝ Jan	28 Mar
Eastern Gas & Fuel Associates— Common (new)	10	--	9¼	9½	455	9¼ Jan	10½ Jan
Eastern Massachusetts Street Ry— Common	100	--	1⅛	1⅛	100	95c Jan	1⅝ Jan
6% 1st preferred series A	100	--	50½	50½	140	45 Jan	55 Mar
Eastern SS Lines Inc common	*	22¾	x22¼	22⅞	755	18½ Jan	22⅞ Mar
First National Stores	*	--	50	51½	217	49 Mar	53¾ Jan
General Capital Corp	1	--	64.60	64.60	14	62.50 Jan	64.60 Mar
General Electric	*	100⅝	99⅜	102⅛	1,447	86⅞ Jan	104¾ Mar
Gillette (The) Co	1	--	49¼	50	90	45¾ Jan	50⅛ Mar
Hathaway Bakeries	1	--	7	7¼	170	6⅝ Mar	9¾ Jan
Kennecott Copper	*	--	70¼	72¼	194	64⅝ Jan	72¼ Mar
Loew's Boston Theatre	25	--	13½	13½	34	13 Jan	14¼ Jan
Lone Star Cement Corp	10	--	33⅝	33⅝	20	29⅞ Jan	34⅛ Mar
Maine Central RR common	100	--	18	18	10	18 Jan	21 Feb
Mathieson Chemical Corp	5	--	39⅛	39⅜	37	37⅞ Feb	42¼ Jan
Mullins Manufacturing Corp	1	--	24⅛	24⅜	57	19⅝ Jan	25⅛ Mar
Narragansett Racing Association	1	--	13	13½	125	11¾ Jan	13½ Mar
Nash-Kelvinator	5	14⅞	13⅞	14⅞	305	13½ Mar	18¼ Jan
National Service Cos	1	--	7c	7c	100	7c Mar	13c Feb
New England Electric System	20	14⅜	14⅛	14¾	2,252	13¾ Jan	15⅛ Mar
New England Tel & Tel	100	120¼	119¼	120¼	265	115 Jan	122⅜ Mar
Northern RR (N H)	100	--	100½	100½	5	100½ Feb	102 Jan
Pacific Mills	*	--	25	25	100	24⅞ Feb	25⅝ Feb
Pennsylvania RR	*	17⅜	17	17⅜	436	16⅞ Jan	18⅝ Feb
Quincy Mining Co	25	--	10½	10¾	150	10¼ Feb	10⅞ Feb
Reece Folding Machine	10	--	1	1	300	1 Feb	1 Feb
Shawmut Association	*	19¼	19¼	20	108	18 Oct	21⅝ Jan
Stone & Webster Inc	*	--	22⅝	23½	115	21½ Jan	23¾ Feb
Torrington Co	*	26⅜	26⅜	26½	300	25 Jan	28⅝ Jan
Union Twist Drill	5	--	12	13	200	11½ Feb	13⅛ Jan
United Fruit Co	*	--	49⅜	51	2,089	44⅞ Jan	51 Mar
United Shoe Machinery common	25	42¼	42¼	42⅞	1,425	36⅞ Jan	43¼ Mar
U S Rubber Co	5	--	31½	31⅞	130	29⅛ Jan	32½ Feb
U S Smelt Refg & Mining Co	50	--	44⅞	46¼	60	44¾ Mar	46¼ Mar
Waldorf System Inc	*	--	12⅝	12¾	30	12⅛ Jan	13 Mar
Westinghouse Electric Corp	12.50	59½	58⅞	60¼	505	50 Jan	64⅛ Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Laundry	20	--	21¾	22½	120	21 Mar	22⅞ Jan
Carey	10	--	18⅝	19⅛	245	17⅝ Jan	19¼ Mar
Champion Paper common	*	--	35⅞	35⅞	10	32⅞ Jan	36⅛ Feb
Cincinnati Gas Electric common	8.50	22¾	22⅝	23	1,197	20¼ Feb	23 Mar
Preferred	100	--	102½	103¼	15	96⅞ Jan	103⅜ Mar
Cincinnati Milling Machine	10	--	60¾	61¾	63	47¼ Jan	61¾ Mar
Cincinnati Telephone	50	76½	76	76¾	416	69¾ Jan	77 Mar
Cincinnati Transit	12½	--	4	4⅛	1,405	4 Feb	4¾ Jan
Cohen (Dan)	*	--	16⅛	16⅛	25	16⅛ Mar	16⅛ Mar
Eagle Picher	10	19⅜	19	19⅜	169	18⅛ Jan	20½ Feb
Formica Ins	*	--	36	36	154	35½ Mar	38 Jan
Gibson Art	*	56½	56½	57½	80	55 Jan	59 Feb
Hobart Manufacturing	10	--	29¼	29¼	100	27¼ Jan	30 Mar
Kroger	*	--	43⅝	44⅛	82	42½ Mar	46¼ Jan
Little Mi gtd	50	--	94	94½	115	94 Mar	94½ Mar
Procter & Gamble	*	73	72½	74	973	68 Feb	74 Mar
Randall class B	5	20½	20½	20½	50	20 Jan	21⅛ Feb
Rapid	*	14⅛	14	14¼	197	12½ Jan	14¼ Mar
U S Ptg common	*	29	29	29½	230	29 Mar	30¼ Jan
Preference	50	--	48⅜	48⅜	99	48⅜ Mar	49¼ Mar
Unlisted Stocks—							
Allied Stores	*	--	43	43	12	38⅞ Jan	43 Mar
American Airlines	1	--	12¾	12⅞	69	11⅞ Jan	13⅛ Jan
American Radiator	5	--	16	16	50	13⅞ Jan	16¼ Mar
American Telephone & Telegraph	100	164½	162½	164⅞	282	155⅞ Jan	165⅜ Mar
American Tobacco Co	25	--	60	60⅝	133	58⅞ Feb	65⅝ Jan
Anaconda Mining	50	32⅞	32⅞	33¼	190	30⅞ Jan	33⅜ Mar
Armco Steel	10	40	38	40	320	34 Jan	40 Mar
Armour & Co	5	--	9¼	9¼	65	9 Jan	10⅛ Feb
Ashland Oil	1	--	12½	12⅝	68	11⅞ Jan	14⅛ Jan
Avco Manufacturing	3	5⅛	5	5⅛	225	4¾ Jan	5⅛ Jan
Baldwin-Lima-Hamilton	13	9¼	9¼	9¼	2	8⅞ Jan	9¼ Mar
Baltimore & Ohio RR Co	100	--	20⅜	20⅜	1	19⅛ Jan	20⅜ Jan
Bethlehem Steel	*	--	54⅜	55½	90	50¾ Jan	58⅝ Feb
Canadian Pacific	*	--	24⅛	24⅛	50	24⅛ Mar	25⅝ Jan
Chesapeake & Ohio	25	34⅞	33⅞	34⅞	214	33⅜ Jan	36⅞ Feb
Chrysler Corp	25	--	61⅛	62¾	52	56 Feb	63¾ Feb
Cities Service	10	--	88⅜	89½	54	78⅞ Jan	90⅝ Mar
City Products	10	30½	30½	30⅞	90	27⅜ Jan	33⅜ Feb
Clopay	1	2¼	2¼	2¼	30	2¼ Mar	2⅝ Feb
Columbia Gas	*	13½	13⅛	13½	150	12⅝ Jan	14⅛ Feb
Col & S Ohio Elec	5	29⅛	28⅛	29⅛	167	27⅛ Jan	29⅛ Mar
Curtiss-Wright	1	--	9⅛	9¼	51	8¼ Mar	9¼ Mar
Dayton Power & Light	7	39½	39⅜	39½	125	37⅞ Jan	39½ Mar
Eastman Kodak Co	10	53¾	52⅛	53¾	103	47 Jan	53¾ Mar
Federated Dep't Stores	5	--	41⅝	41⅝	50	39½ Jan	42½ Mar
General Electric	*	--	99¼	101½	201	86¾ Jan	104⅛ Mar
General Motors	5	65¼	63½	65¼	749	59⅛ Jan	65¼ Mar
Greyhound Corp	3	--	13½	13½	72	13½ Mar	14⅛ Feb
International Harvester	*	--	28¾	29⅛	105	28⅜ Jan	31⅛ Feb
International Tel & Tel	*	--	16	16	50	13⅞ Jan	16¼ Mar
Loew's Inc	*	--	13¾	13¾	75	13½ Feb	14⅜ Feb
National Cash	*	--	69¼	71	169	58¼ Jan	71 Mar
National Distillers	5	18⅜	18	18⅜	110	18 Mar	25¼ Feb
New York Central	*	24	23½	24	172	19¼ Jan	25⅜ Feb
Ohio Oil	*	63⅝	62¾	63⅝	91	54¾ Jan	63⅝ Mar
Packard	*	--	3½	3½	1	3½ Mar	4 Jan
Pan American Airway	1	--	10⅜	10⅜	20	9⅝ Jan	10¾ Feb
Pennsylvania Railroad	50	--	17	17	15	16⅞ Jan	18½ Feb
Pepsi-Cola	33⅓c	--	16⅛	16⅝	125	13⅞ Jan	16⅝ Mar
Pure Oil	*	57	57	57	6	48 Jan	57½ Mar
Radio Corp	*	27⅜	27⅛	27⅜	25	22⅝ Jan	27⅝ Mar
Republic Steel	*	51½	50⅞	51½	71	47⅞ Jan	51½ Mar

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Schenley Industries	1.40	20	20	20⅛	248	20 Mar	22¾ Jan
Sinclair	*	40⅜	39⅞	40⅜	65	34¼ Jan	40⅜ Mar
Socony Vacuum	15	--	40	40	66	35⅜ Jan	40 Mar
Southern Co	5	--	16¾	17	259	15¾ Jan	17 Mar
Standard Brands	*	--	31	31	8	28¼ Jan	31¼ Feb
Standard Oil (Ind)	25	--	78⅜	78⅜	15	72⅜ Jan	78⅜ Mar
Standard Oil (N J)	15	81⅛	80¼	81⅛	223	71⅜ Jan	81⅝ Mar
Standard Oil (Ohio)	10	--	37⅛	37¾	44	32½ Mar	38 Mar
Studebaker	1	--	19½	19½	10	18⅝ Mar	21½ Jan
Toledo Edison	5	--	12⅝	13	32	12½ Jan	13 Mar
Union Carbide	*	74½	74	74½	201	70¾ Feb	74½ Mar
U S Rubber Co	10	31¾	31¾	31¾	20	29⅜ Jan	32⅜ Feb
U S Steel	*	--	40⅞	42⅛	350	39¼ Jan	42⅛ Feb
Westinghouse	12.50	--	59½	59⅞	101	50⅛ Jan	63¼ Mar
Woolworth (F W)	10	--	43¼	43½	58	42¾ Mar	45¼ Jan
BONDS—							
Cinn Trans 4¼s	1998	54	54	55	$1,256.50	54 Mar	63 Jan

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Allen Electric	1	4	4	4¼	3,235	3⅜ Feb	4¼ Mar
American Metal Products	2	--	16	16	155	15¼ Jan	17 Jan
Big Bear Markets	1	--	7	7	400	7 Jan	8 Jan
Brown-McLaren Mfg	1	2⅛	2⅛	2⅛	100	11⅝ Feb	12½ Mar
Budd Company	*	12½	12⅛	12½	812	11⅝ Feb	12¼ Jan
Burroughs Corp	5	17½	17¼	17¾	1,400	15⅞ Jan	18 Mar
Chrysler Corp	25	64½	61⅛	64½	1,359	56¾ Feb	64½ Mar
Consolidated Paper	10	--	23⅞	23⅞	175	23⅝ Mar	25 Jan
Consumers Power	*	41⅞	41⅝	41⅞	1,442	39 Jan	42 Mar
Continental Motors	1	--	9½	9½	300	8⅛ Jan	9½ Mar
Davidson Bros	1	6½	6¼	6½	2,340	6 Jan	6½ Mar
Detroit & Cleveland Navigation	5	10½	10⅛	10½	3,000	8⅝ Feb	10½ Mar
Detroit Edison	20	31	30½	31	8,999	28⅜ Jan	31 Mar
Detroit-Michigan Stove	1	--	2⅞	2⅞	200	2½ Jan	3 Feb
Detroit Steel Corp	1	--	9¾	9¾	211	9¾ Feb	10¾ Jan
Frankenmuth Brewing	1	--	3	3⅛	800	2¾ Jan	3⅛ Mar
Fruehauf Trailer	1	--	25⅝	26⅜	435	23⅝ Jan	26⅜ Mar
Gar Wood Industries	1	4	3⅞	4	375	3⅞ Mar	4½ Jan
Gemmer Manufacturing	5	--	4⅛	4½	1,100	3½ Jan	4½ Mar
General Motors	5	--	63¾	64⅞	4,382	59⅛ Jan	64⅞ Mar
Gerity-Michigan Corp	1	--	2½	2½	400	2½ Jan	2¾ Feb
Goebel Brewing	1	6⅝	6⅝	6⅞	720	6½ Mar	7⅛ Jan
Great Lakes Oil & Chemical	1	2¼	2¼	2½	2,220	2 Jan	2¾ Feb
Hoover Ball & Bearing	10	--	12¾	12⅞	431	12¾ Mar	15¾ Feb
Hoskins Manufacturing	2½	--	15⅜	15½	1,164	14¼ Jan	15½ Mar
Howell Electric Motors	1	7¾	7⅝	7¾	375	7½ Feb	7⅞ Jan
Hudson Motor Car	12½	9⅞	9⅜	9⅞	300	9¼ Mar	13 Jan
King Seeley	1	--	25	25	380	24¼ Jan	25 Mar
Kinsel Drug	1	--	1⅜	1⅜	900	1¼ Feb	1½ Jan
Kresge Co (S S)	10	32¼	32¼	32⅝	1,470	32 Feb	34 Jan
Masco Screw Products	1	--	3	3	100	2⅞ Jan	3 Jan
Mt Clemens Metal common	1	--	3⅞	4	266	3½ Jan	4 Mar
Preferred	4	--	3⅝	3⅝	188	3⅝ Jan	3⅝ Jan
National Electricc Welding	1	--	3½	3½	110	3⅜ Jan	3⅝ Jan
Packard Motor Car	*	3¾	3½	3¾	4,869	3½ Mar	4 Jan
Parke Davis	*	--	34¾	35¼	670	32½ Jan	37⅛ Jan
Peninsular Metal Prod	1	4¼	3⅞	4¼	2,475	3⅝ Feb	4¼ Mar
Pfeiffer Brewing	5	--	13⅝	13¾	300	13½ Feb	15¾ Jan
Prophet (Fred B) Co	1	--	7¼	7⅜	1,990	6 Jan	7⅜ Mar
Reo Motors	1	24⅝	24⅝	24⅝	150	23⅛ Feb	25 Mar
Rickel (H W)	2	--	1⅜	1½	1,300	1⅛ Jan	1½ Mar
River Raisin Paper	5	--	9⅜	9½	410	9 Jan	9½ Mar
Rockwell Spring	5	19⅞	19⅞	19⅞	125	19 Jan	21 Feb
Rudy Manufacturing	1	--	3⅝	3¾	1,125	2⅞ Jan	3⅞ Mar
Scotten Dillon	10	--	15	15½	1,087	13⅞ Jan	15½ Mar
Sheller Mfg	1	--	16½	16½	425	15⅞ Jan	17 Feb
Standard Tube class B	1	5	4⅞	5	564	4½ Jan	5 Mar
Udylite Corp	1	13¼	13	13¼	475	12⅛ Mar	13¼ Mar
Vinco Corporation	1	5⅞	5⅞	5⅞	250	5½ Mar	5⅞ Mar
Wayne Screw	1	--	1½	1⅝	200	1⅜ Mar	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Admiral Corp	1	a20⅜	a20⅜	a20⅞	120	20⅝ Jan	21¼ Mar
Aeco Corp	10c	67½c	65c	70c	2,600	43c Jan	72½c Feb
Alaska Juneau Gold	10	--	2½	2½	100	2¼ Jan	2½ Mar
Allied Artists Pictures	1	--	4⅛	4⅛	100	4⅛ Mar	5⅞ Jan
Allied Chemical & Dye (Un)	*	--	a77⅛	a77⅛	20	78½ Mar	78½ Mar
Allis-Chalmers (Un)	*	a49¾	a48¾	a49¾	205	47⅜ Jan	50 Mar
American Airlines Inc (Un)	1	--	12⅝	12¾	2,405	11¾ Jan	12⅞ Feb
Amer Broadcasting Para Thea (Un)	1	--	a16¼	a16¼	50	15½ Jan	16⅞ Mar
American Can Co (Un)	12½	--	a37¾	a38½	25	37 Jan	37 Jan
American Cyanamid Co (Un)	10	a44¾	a44½	a44⅞	92	45 Mar	47⅝ Feb
American & Foreign Power (Un)	*	--	9¾	9⅞	356	9¼ Feb	9⅞ Mar
American Radiator & SS (Un)	*	16⅝	16	16⅝	785	13¾ Jan	16⅝ Mar
American Smelting & Refining (Un)	*	31½	31¼	31½	498	28⅞ Feb	32¼ Mar
American Tel & Tel Co (Un)	100	164¼	164	164¼	1,832	156¾ Jan	165¼ Mar
American Tobacco	25	60¼	60⅛	60¼	385	59 Feb	65 Jan
American Viscose Corp (Un)	25	--	a35⅝	a35⅞	95	33¾ Jan	37 Jan
American Woolen (Un)	*	a19½	a18	a19½	380	18 Mar	19¼ Mar
Anaconda Copper Mining Co (Un)	50	--	33⅛	33⅛	275	30⅞ Jan	33⅛ Mar
Armco Steel (Un)	10	39½	38⅛	39½	709	34 Jan	39⅞ Mar
Armour & Co (Ill) (Un)	5	9⅝	9¼	9⅝	260	8⅞ Mar	10⅛ Feb
Ashland Oil & Refining (Un)	1	a13⅛	a12⅝	a13⅛	383	12 Jan	14⅛ Jan

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 19

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low		High	
Atchison Topeka & Santa Fe (Un) 50	--	a98	a98⅜	32	95⅝	Jan	100½	Mar
Atlantic Refining (Un) 10	--	a31⅞	a32⅛	185	27⅞	Jan	32¼	Feb
Avco Manufacturing Corp (Un) 3	5¼	5	5¼	3,992	4¾	Mar	5¼	Mar
Baldwin-Lima-Hamilton (Un) 13	--	9⅛	9⅛	400	8⅝	Mar	9¼	Feb
Baldwin Securities (Un) 1c	--	2¾	2¾	162	2¾	Mar	2¾	Mar
Baltimore & Ohio RR (Un) 100	20⅞	20⅞	20⅞	100	19	Jan	21⅛	Mar
Bandini Petroleum Co 1	2.95	2.95	3.00	800	2.85	Jan	3½	Feb
Bankline Oil Co 1	12½	12¼	13⅜	1,905	11¼	Jan	16	Feb
Barker Bros common 10	12½	12½	12¾	520	12½	Jan	13	Jan
Basin Oil Co 20c	--	10	11¾	2,350	8	Jan	12¼	Jan
Beckman Instruments 1	--	17	17	370	14⅛	Jan	17½	Mar
Bendix Aviation (Un) 5	a69⅜	a65½	a69⅜	114	67	Feb	67	Feb
Benguet Cons Mining (Un) 50c	--	⅞	15/16	1,950	13/16	Feb	1	Jan
Bethlehem Steel Corp (Un) *	a56	a54⅛	a56½	376	50⅛	Jan	58	Feb
Bishop Oil Co 2	--	11¼	11¼	410	11⅛	Feb	11⅞	Feb
Blue Diamond Corp 2	--	8¾	8⅞	510	8¼	Jan	9	an
Boeing Airplane (Un) 5	--	a61¾	a63¾	50	64	Mar	64	Mar
Bolsa Chica Oil Corp 1	4¼	4¼	4½	1,772	3½	Jan	4½	Mar
Rights	7c	7c	10c	21,616	7c	Mar	10c	Mar
Bond Stores Inc (Un) 1	--	a 13⅛	a13⅛	65	13½	Jan	13½	Jan
Borg-Warner Corp (Un) 5	a82	a79¼	a82	150	75⅞	Jan	79¾	Feb
Broadway-Hale Stores 10	9⅝	9⅝	9¾	2,110	9⅜	Jan	10	Feb
Budd Company (Un) *	--	12	12	221	11⅝	Mar	12	Mar
Budget Finance Plan 7% pfd 10	--	8¾	8¾	195	8⅛	Jan	8¾	Mar
60c convertible preferred 9	--	9½	9¾	750	8⅛	Jan	9¾	Mar
Burlington Mills Corp (Un) 1	12¼	12	12¼	480	10⅝	Jan	12¼	Mar
Byron Jackson Co 10	--	a18⅞	a18⅞	10	16⅞	Jan	19⅝	Feb
Canadian Atlantic Oil 2	--	a5⅞	a5⅞	30	4 9/16	Jan	5 11/16	Mar
Canadian Homestead Oils 10c	2¼	2¼	2⅜	350	2¼	Mar	2⅜	Mar
Canadian Pacific Ry Co (Un) 25	24⅜	24	24⅜	673	22½	Jan	25⅝	Feb
Capital Airlines (Un) 1	--	a9¾	a9¾	50	9⅛	Jan	9⅛	Jan
Carrier Corp (Un) 10	--	a58½	a59¼	77	50	Jan	59½	Mar
Case (J I) Co (Un) 12½	15⅝	15⅝	15⅝	10	15	Jan	15⅝	Mar
Caterpillar Tractor (Un) 10	--	a48	a43¼	105	49	Feb	49¾	Feb
Celanese Corp (Un) *	--	19½	19¾	200	19½	Mar	21⅞	Jan
Cenco Corp 1	3⅜	3⅜	3⅜	100	3¼	Mar	3⅜	Mar
Certainteed Products 1	--	a14⅝	a14¾	130	12⅝	Jan	15	Mar
Cessna Aircraft 1	--	a8¼	a8¼	50	8¼	Mar	8½	Mar
Charter Oil 1	1¾	1½	1¾	1,200	1 1/16	Feb	1¾	Mar
Chesapeake & Ohio Ry Co (Un) 25	34⅜	34¼	34⅜	552	34¼	Mar	36	Feb
Chicago Corp (Un) 1	--	23½	23½	100	19¼	Jan	23½	Mar
Chicago, Milw & St Paul com (Un) *	--	a10⅞	a10⅞	35	a--	---	a--	---
Preferred (Un) 100	--	a37⅜	a37⅜	10	a--	---	a--	---
Chrysler Corp 25	64¾	60¾	64¾	1,775	56⅜	Feb	64¾	Mar
Cities Service (Un) 10	--	88⅛	88⅛	177	80	Jan	88⅛	Mar
Clary Multiplier 1	5⅞	5⅞	6⅛	11,267	5¾	Feb	6⅛	Jan
Climax Molybdenum (Un) *	a41¾	a41¼	a41¾	60	38¼	Jan	42¼	Mar
Clinton Foods Inc (Un) 1	a26	a26	a26	25	a--	---	a--	---
Colorado Fuel & Iron *	16	15½	16	173	15½	Mar	18⅛	Jan
Columbia Gas System (Un) *	--	13⅜	13⅜	29	12¾	Jan	14⅛	Feb
Commercial Solvents (Un) *	--	a16¾	a16¾	25	17¾	Jan	18	Jan
Commonwealth Edison (Un) 25	--	a38½	a39½	102	37⅜	Jan	39⅜	Jan
Consolidated Edison of N Y (Un) *	a43¼	a43	a43¼	90	41	Jan	43	Mar
Consolidated Engineering 50c	--	16	16¼	1,097	13⅝	Feb	16¼	Mar
Consolidated Vultee (Un) 1	23¾	22⅞	23¾	1,369	17⅞	Jan	23¾	Mar
Consumers Power (Un) *	--	a41¼	a41¼	40	39¾	Feb	40¼	Feb
Continental Can Co (Un) 20	--	a59⅞	a60¾	180	57½	Feb	60½	Mar
Continental Motors (Un) 1	9⅜	9⅜	9⅜	525	8⅛	Jan	9⅜	Mar
Continental Oil Co (Del) (Un) 5	--	a59¼	a59¼	24	57⅝	Feb	61¼	Mar
Crown Zellerbach (Un) 5	--	a40½	a41⅝	269	35¼	Jan	41	Mar
Cudahy Packing Co (Un) 10	--	5⅝	5⅝	100	5⅝	Mar	5⅝	Mar
Curtis Publishing Co (Un) 1	--	a6⅞	a6⅞	25	7½	Feb	7⅝	Mar
Curtiss-Wright Corp com (Un) 1	--	a9⅛	a9⅛	14	8	Jan	9½	Mar
Class A (Un) 1	--	a26¾	a26¾	50	26⅜	Jan	26⅜	Jan
Deere & Co (Un) 10	--	27¾	27¾	250	26⅜	Mar	28¼	Jan
Douglas Aircraft *	a110¾	a105½	a111¼	495	84½	Jan	105	Mar
Douglas Oil Co of Calif 1	7⅛	7	7⅜	14,135	6⅛	Feb	7⅜	Mar
Dow Chemical 5	--	35⅜	35⅜	240	34	Jan	37¼	Jan
Dresser Industries 50c	--	a 22½	a23½	120	20½	Jan	23¼	Feb
DuMont (Allen B) Labs class A 10c	--	10	10	100	9⅜	Jan	10⅛	Mar
duPont (E I) de Nemours (Un) 5	a115⅛	a110¼	a115⅛	209	108	Jan	110¾	Mar
Eastman Air Lines (Un) 1	--	a23⅝	a23⅝	80	22⅝	Jan	25	Feb
Eastman Kodak Co 10	a54⅛	a51¾	a54½	406	47¼	Jan	54⅛	Mar
El Paso Natural Gas (Un) 3	--	a36⅛	a36⅜	125	35¾	Jan	37⅜	Jan
Electric Bond & Share (Un) 5	--	a20⅛	a20¼	60	20	Jan	20	Jan
Erie Railroad (Un) *	17¼	17	17¼	300	17	Jan	18⅜	Feb
Eureka Corporation (Un) 25c	13/16	13/16	13/16	150	13/16	Mar	13/16	Mar
Exeter Oil Co 1	1.35	1.10	1.35	24,272	75c	Jan	1.35	Mar
Fitzsimmons Stores class A 1	15½	15¼	15½	1,420	13⅝	Jan	15⅝	Mar
Flying Tiger Line 1	--	6⅛	6⅛	648	5½	Jan	6⅞	Jan
Food Machinery & Chemical (Un) 10	a40¼	a39¾	a40¾	410	38	Jan	40⅝	Mar
Gair (Robert) Co (Un) 1	--	22½	22½	200	20	Jan	22½	Feb
Garrett Corp 2	a27	a27	a27⅛	115	24⅞	Jan	27¼	Feb
General Electric Co (Un) *	--	99¾	102⅛	613	87⅞	Jan	102⅛	Mar
General Foods Corp (Un) *	--	a59⅛	a59⅛	50	57½	Feb	59¾	Mar
General Motors Corp common 5	65	64¼	65	1,197	57½	Feb	65	Mar
General Paint common *	--	9½	9½	300	9½	Mar	10	Jan
General Public Utilities (Un) 5	--	30⅜	30⅜	140	28⅞	Jan	30⅜	Mar
General Telephone (Un) 20	--	48⅞	49	1,520	44⅝	Jan	50	Feb
Gladding, McBean 10	--	20½	20½	120	19⅝	Jan	21	Feb
Glidden Co (Un) *	--	a33½	a34	75	32½	Jan	34⅝	Feb
Good Humor Co of Calif com 50c	49c	48c	50c	1,600	47c	Feb	60c	Jan
$1 prior preferred 5	4½	4½	4½	100	4½	Mar	5¼	Jan
Goodyear Tire & Rubber com *	--	a60	a61¼	332	55⅛	Jan	59⅞	Mar
Great Lakes Oil & Chem 1	2⅜	2¼	2½	6,850	2⅛	Jan	2⅞	Feb
Great Northern RR pfd (Un) *	--	50¼	50¼	401	48½	Mar	50¼	Mar
Greyhound Corp (Un) 3	--	13⅜	13½	455	13⅜	Mar	14	Mar
Grumman Aircraft (Un) 1	--	a25½	a26½	115	23½	Jan	25¾	Mar
Gulf Mobile & Ohio (Un) *	--	a29⅛	a29⅛	50	29¼	Mar	29¼	Mar
Gulf Oil Corp (Un) 25	51⅞	51⅞	51⅞	155	46¼	Jan	51⅞	Mar
Hancock Oil Co class A 1	22⅞	22½	23	2,263	20	Jan	24⅞	Feb
Hilton Hotels Corp 5	a19⅛	a18¾	a19⅛	35	19¼	Jan	19¼	Jan
Holly Development 1	--	1.00	1.10	1,600	1.00	Jan	1.15	Jan
Honolulu Oil Corp *	--	66	66	195	66	Mar	66	Mar
Hudson Motor Car 12½	--	a9¾	a9¾	50	9¾	Feb	12⅜	Jan
Hunt Foods Inc 6⅔	--	15½	15½	181	13¾	Jan	16	Feb
Illinois Central RR (Un) 100	--	a85½	a85½	20	a--	---	a--	---
Imperial Development 25c	11c	7c	10c	89,400	3c	Jan	10c	Mar
Intercoast Petroleum 10c	1.00	1.00	1.00	5,903	1.00	Mar	1.20	Feb
Interlake Iron (Un) *	a15¾	a15¾	a15¾	30	16	Jan	16	Jan
International Harvester *	--	29	29	390	28⅜	Jan	31	Feb
International Nickel (Un) *	--	a38	a38	95	37⅜	Feb	38⅞	Feb
International Paper Co (Un) 7½	a61⅛	a59	a61¼	194	57⅞	Jan	60	Mar
Int'l Tel & Tel (Un) *	16¼	16	16¼	418	14⅛	Jan	16½	Mar
Intex Oil Co 33⅓c	9¼	8¾	9⅜	3,980	8½	Jan	10	Feb
Jones & Laughlin Steel (Un) 10	21⅝	21	21⅝	1,170	20¼	Jan	22⅛	Jan
Kaiser Alum & Chem common 1	--	27¾	27¾	120	26¾	Jan	28	Feb
Preferred 50	--	a49¾	a49¾	40	a--	---	a--	---
Kaiser Motors Corp 1	2½	2⅜	2½	300	2¼	Feb	2⅝	Jan
Kansas Power & Light (Un) 8¾	a19½	a19½	a19½	13	18¾	Jan	19½	Feb
Kennecott Copper (Un) *	72	71	72	216	66¾	Jan	72	Mar
Kern County Land Co 2.50	43⅛	43⅛	43¼	609	40	Jan	45¼	Feb
Lane-Wells Co 1	--	a22	a22	65	20	Jan	22⅛	Feb
Libby, McNeill & Libby (Un) 7	--	9⅝	9⅝	435	9	Jan	9⅞	Jan
Lincoln Petroleum 10c	72½c	70c	72½c	900	70c	Feb	80c	Jan
Lion Oil Co (Un) *	a38⅝	a37	a39	31	37	Feb	37	Feb
Lockheed Aircraft Corp 1	--	31¾	33⅞	1,283	26½	Jan	33⅞	Mar
Loew's Inc *	14	13¾	14	491	13⅜	Jan	14½	Feb
Lorillard (P) Co (Un) 10	24⅜	24⅜	24⅜	228	24⅜	Jan	25¼	Jan

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low		High	
Magnavox Co (Un) 1	--	17⅝	17⅝	100	17⅝	Mar	17⅝	Mar
Martin (Glenn L) Co (Un) 1	--	22	22	255	17½	Jan	22	Mar
Mascot Oil Co 1	1.25	1.15	1.25	550	1.15	Mar	1.25	Jan
Mathieson Chemical 5	a39⅛	a39⅛	a39½	192	39½	Mar	41¾	Jan
Menasco Mfg Co 1	--	3⅛	3⅛	450	2¾	Jan	3⅜	Jan
Merchants Petroleum 1	2.10	1.90	2.10	19,610	1.35	Jan	2.10	Mar
Merck & Co Inc (Un) 16⅔c	a20⅜	a20⅜	a20⅜	15	21½	Jan	21½	Jan
Minnesota Power & Light (Un) *	--	a21⅝	a21⅞	50	21½	Feb	21½	Feb
Mississippi River Fuel 10	a40½	a40¼	a40½	217	38⅞	Feb	41⅛	Mar
Montana-Dakota Utilities (Un) 5	22⅛	22⅛	22⅛	420	20	Jan	22⅝	Mar
Montgomery Ward & Co Inc (Un) *	59⅛	58½	59⅛	428	56¾	Jan	63⅜	Feb
Nash-Kelvinator (Un) 5	14⅞	14½	14⅞	295	14	Mar	18	Jan
National City Lines 1	a17¼	a17¼	a17¼	80	17¼	Feb	17¼	Feb
National Distillers (Un) 5	18¼	18⅛	18½	835	18⅛	Mar	20⅛	Jan
National Gypsum (Un) 1	a24¾	a24¾	a25¾	168	21	Jan	25¼	Mar
National Supply (Un) 10	--	a29⅜	a29⅜	195	25½	Jan	30	Mar
National Theatres (Un) 1	--	6⅜	6⅜	450	6⅛	Feb	7⅛	Jan
New York Central RR (Un) *	--	23⅜	23¾	540	19½	Jan	26	Feb
Nordon Corp 1	--	19c	23c	13,000	17c	Feb	28c	Jan
Norris Oil Co 1	4⅞	4⅝	5⅛	4,725	4	Jan	6	Mar
North Amer Aviation Inc (Un) 1	--	26⅝	27⅞	1,125	20½	Jan	27⅞	Mar
North American Co (Un) 10	--	22	22	365	20⅛	Jan	22	Mar
Northern Pacific RR (Un) 100	a61⅝	a59¾	a61⅝	114	54¼	Jan	60¼	Feb
Northrop Aircraft 1	--	18	18¾	440	17	Jan	19½	Mar
Oceanic Oil Co 1	3¼	3¼	3⅝	6,183	3⅛	Jan	3¾	Feb
Ohio Edison Co (Un) 12	--	a40½	a40½	30	38¾	Jan	39	Jan
Ohio Oil Co (Un) *	--	a62¼	a63¼	25	62⅜	Feb	62⅜	Feb
Pacific Finance 10	32	31½	32	300	28¾	Jan	32	Mar
Pacific Gas & Elec common 25	41⅝	41	41¾	1,089	39⅝	Jan	41¾	Mar
5% red 1st pfd A 25	--	a28⅛	a28⅛	40	28	Jan	28⅜	Mar
Pacific Indemnity 10	--	74	74	150	68¼	Jan	74	Mar
Pacific Lighting common *	34¼	34	34¼	1,737	33½	Feb	35⅛	Jan
Pacific Petroleums 1	12	10½	12	1,950	8⅝	Jan	12	Mar
Pacific Western Oil common 4	--	37¼	37¼	222	32⅜	Jan	37¼	Mar
Packard Motor Car (Un) *	3¾	3½	3¾	1,152	3½	Mar	4	Jan
Paramount Pictures (Un) 1	--	a29⅜	a29⅜	10	27⅝	Jan	29¾	Mar
Penney (J C) Co (Un) *	a79¾	a79	a81½	193	76	Jan	76¼	Jan
Pennsylvania Railroad (Un) 50	--	17⅛	17⅛	190	17⅛	Mar	18⅛	Feb
Pepsi-Cola Co (Un) 33⅓c	--	16	16½	1,080	14	Jan	16½	Mar
Pfizer (Chas) Co (Un) 33⅓c	--	35⅞	35⅞	150	35⅞	Mar	36½	Feb
Phelps Dodge Corp (Un) 12.50	34	34	34	402	31⅞	Jan	34¼	Feb
Philco Corp (Un) 3	32⅞	32½	32⅞	310	28⅜	Feb	32⅞	Mar
Phillips Petroleum *	a61½	a59½	a61⅞	355	56¼	Jan	59⅝	Jan
Pullman Incorporated (Un) *	--	a46¾	a47⅛	95	44⅞	Feb	47¼	Mar
Pure Oil Co (Un) *	--	a57⅝	a57⅝	10	a--	---	a--	---
RKO Pictures (Un) 1	a5¾	a5¾	a5¾	50	3	Jan	5½	Feb
RKO Theatres (Un) 1	a5	a5	a5⅛	70	4⅝	Feb	5⅛	Mar
Radio Corp of America (Un) *	--	26⅝	27	535	22⅞	Jan	27⅝	Mar
Raytheon Mfg Co (Un) 5	10	10	10	130	8⅞	Feb	10¼	Mar
Remington Rand Inc (Un) 50c	--	a17⅛	a17⅜	57	14⅝	Jan	16⅞	Feb
Republic Aviation (Un) 1	--	27	27	445	22¾	Jan	27	Mar
Republic Steel (Un) *	51½	51½	51½	190	48¼	Jan	51½	Mar
Reserve Oil & Gas 1	--	17½	18	1,287	17½	Mar	20½	Jan
Rexall Drug Inc 2½	--	a6⅝	a6⅝	50	6½	Jan	7¼	Jan
Reynolds (R J) Tob (Un) class B 10	38	37⅝	38	577	37	Jan	39⅛	Jan
Rheem Manufacturing Co 1	--	27⅝	27⅝	254	26⅜	Jan	27¾	Feb
Rice Ranch Oil Co 1	75c	72½c	77½c	2,200	72½c	Feb	80c	Jan
Richfield Oil Corp *	56	54⅝	56	641	49	Jan	56	Mar
Rockwell Spring & Axle (Un) 5	a19⅝	a19½	a20	330	19⅞	Mar	21	Jan
Ryan Aeronautical 1	18½	18½	18½	465	15	Jan	18¾	Mar
Safeway Stores Incorporated 5	--	41½	42⅛	683	38⅝	Jan	42⅜	Mar
St Louis San Francisco Ry *	26	26	26	598	25	Mar	26⅞	Jan
St Regis Paper Co (Un) *	23⅜	22½	23⅜	445	22½	Mar	23⅜	Mar
Schenley Industries (Un) 1.40	--	a20⅛	a20⅛	50	20	Mar	21½	Feb
Scurry Oils Ltd 50c	--	1⅜	1⅜	400	1⅜	Mar	1½	Feb
Seaboard Finance Co 1	26	25⅞	26	1,631	24⅛	Jan	26⅛	Mar
Sears Roebuck & Company *	58	58	58	465	58	Mar	61¾	Feb
Servel, Inc (Un) 1	8⅜	8⅜	8⅝	250	8	Jan	9⅛	Jan
Servomechanisms Inc 20c	--	a7¼	a7½	60	6	Jan	7⅞	Feb
Shell Oil Co 15	--	a90¼	a90¾	51	a--	---	a--	---
Signal Oil & Gas class A 5	25¾	25	26	5,952	20¼	Jan	26	Feb
Sinclair Oil Corp *	a40⅜	a39⅜	a40⅜	406	34¼	Jan	40	Mar
Socony-Vacuum Oil Co Inc (Un) 15	a40⅜	a39¾	a40⅜	373	35½	Jan	40	Mar
Solar Aircraft Co 1	20⅛	19⅛	20⅛	335	17⅝	Jan	20⅛	Mar
Southern Calif Edison Co Ltd com 25	--	40¼	40⅞	3,376	38⅛	Jan	40⅞	Mar
4.48% preferred 25	--	a34⅛	a34⅛	20	32¼	Jan	33¾	Mar
4.56% preferred 25	--	a37⅛	a37⅛	35	a--	---	a--	---
4.88% preferred 25	--	27⅞	27⅞	140	26⅞	Jan	28⅛	Feb
Southern Cal Gas 6% class A 25	--	34	34	327	32⅜	Jan	34¼	Feb
Southern Calif Petroleum 2	14	13⅜	14⅛	1,272	8	Jan	14¾	Mar
Southern Company (Un) 5	--	16¾	16¾	125	15⅞	Jan	16¾	Mar
Southern Pacific *	42⅜	41¾	43	3,142	38⅛	Jan	46	Mar
Southern Railway (Un) *	a45½	a45	a45½	65	40⅞	Jan	45⅝	Feb
Sperry Corporation (Un) 1	54	54	54½	445	43¼	Jan	54½	Mar
Standard Brands Inc (Un) *	--	a31⅛	a31¼	65	28⅛	Jan	30¾	Mar
Standard Oil Co of Calif *	--	59⅞	60¾	1,632	52¾	Jan	61⅛	Mar
Standard Oil (Indiana) (Un) 25	a78	a76¾	a78	155	a--	---	a--	---
Standard Oil Co (N J) (Un) 15	--	80⅛	81¼	343	72	Jan	81¼	Mar
Standard Oil (Ohio) (Un) 10	a37⅝	a37⅝	a37⅝	25	35½	Jan	37¼	Feb
Stanley Warner Corp (Un) 5	--	a13¼	a13½	125	a--	---	a--	---
Stone & Webster Inc (Un) *	a23½	a22⅝	a23½	275	22¼	Jan	23¾	Mar
Studebaker Corporation (Un) 1	--	18¾	18¾	325	18⅜	Mar	22⅞	Jan
Sunray Oil Corporation common 1	19⅛	18¾	19⅛	1,859	16⅜	Jan	19⅛	Mar
Swift & Co (Un) 25	--	a43⅝	a43⅝	50	43⅛	Feb	44½	Feb
Sylvania Electric Prod (Un) 7.50	--	35⅜	35⅝	745	32	Jan	36⅜	Mar
Texas Company (Un) 25	--	67⅞	67⅞	217	58¼	Jan	67⅞	Mar
Texas Gulf Sulphur (Un) *	--	a86⅞	a87¼	34	89⅜	Jan	89⅜	Jan
Textron Inc 50c	--	a9	a9⅛	100	8¼	Feb	9⅜	Feb
Tidewater Assoc Oil (Un) 10	--	22½	23	220	20½	Jan	23	Mar
Trans World Airlines 5	--	14	14	100	13⅝	Jan	14½	Feb
Transamerica Corp 2	27⅛	27⅛	27⅛	728	25¾	Feb	27¾	Jan
Tree Sweet Products Co 1	--	6⅜	6½	375	6⅜	Feb	7½	Feb
Tri-Continental Corp com (Un) 1	--	a17⅞	a18⅛	226	15½	Jan	18½	Mar
Twentieth Century-Fox Film 1	20¾	20¾	21	745	19⅞	Jan	22½	Mar
Union Carbide & Carbon (Un) *	--	a73¼	a74¾	93	72½	Jan	74⅛	Jan
Union Oil Co of Calif common 25	43⅞	43⅝	44	1,681	38⅞	Jan	44⅛	Mar
Union Pacific RR (Un) 50	--	a115¼	a116⅛	100	112½	Jan	118	Jan
United Air Lines (Un) 10	23	22⅞	23	934	21¾	Jan	24⅜	Jan
United Aircraft (Un) 5	a54½	a53¼	a55	272	48½	Jan	51⅞	Feb
United Corp (Del) (Un) 1	--	5¼	5¼	250	5¼	Mar	5¼	Mar
United Gas Corp (Un) 10	--	28⅜	28⅜	108	28	Jan	28⅝	Jan
U S Rubber Co (Un) 5	31⅞	31⅜	31⅞	600	30	Jan	32¼	Feb
United States Steel Corp *	42	41¼	42¾	1,547	39¾	Jan	42¾	Mar
Universal Consolidated Oil 10	--	65	65¾	405	56½	Jan	66½	Mar
Universal Pictures (Un) 1	--	a20⅛	a20⅛	50	19	Jan	19⅝	Jan
Vanadium Corp of America (Un) *	--	a45	a45¼	110	a--	---	a--	---
Van de Kamp's Bakers *	--	a13¼	a13¼	60	13½	Mar	13½	Mar
Va-Carolina Chemical (Un) *	--	a22⅛	a22½	120	23⅛	Jan	23⅛	Jan
Warner Bros Pictures (Un) 5	a15⅜	a15⅜	a15⅝	27	14	Mar	14⅜	Mar
West Kentucky Coal Co (Un) 4	--	a16¼	a16¼	45	17	Jan	17	Jan
Western Union Telegraph (Un) 10	--	a40	a40⅜	60	41⅝	Mar	41⅝	Mar
Westinghouse Elec (Un) 12½	--	60	60	602	50⅝	Jan	60¼	Mar
Woolworth (F W) (Un) 10	--	43½	43⅝	453	43⅜	Feb	45¼	Jan
York Corp (Un) 1	--	25⅝	25⅝	195	23⅜	Mar	25⅝	Mar
Youngstown Sheet & Tube (Un) *	--	40¼	40¼	260	40	Jan	40¼	Mar
Zenda Gold Mining Co 10c	6c	5c	6c	47,000	4c	Mar	8c	Jan

For footnotes see page 45.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 19

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Acme Steel Co	10	21⅝	21⅝	21¾	700	20½ Jan	22¼ Feb
Advanced Aluminum Castings	5	8½	8¼	8½	900	8 Jan	10 Feb
Affiliated Gas Equipment	1	8¾	8⅝	8¾	1,200	7⅞ Mar	8¾ Mar
Alleghany Corp (Un)	1	4	3⅞	4	1,200	3⅝ Jan	4¾ Feb
Allied Laboratories	*	--	29	29⅜	300	25⅜ Jan	29¾ Mar
Allis Chalmers Mfg	20	--	48⅝	49¾	400	45⅛ Jan	51⅞ Mar
American Airlines (Un)	1	12⅝	12⅝	12⅞	800	11⅝ Jan	13⅛ Feb
American Can Co	12.50	39	38⅞	39	200	36⅜ Feb	39 Mar
American Cyanamid Co	10	44¾	44¼	45	800	44¼ Mar	48⅜ Jan
American Investment Co (Ill)	1	24⅜	24⅜	24⅜	100	23⅛ Jan	25 Feb
American Machine & Foundry	7	24⅛	23	24¼	900	21⅞ Feb	24¼ Mar
American Rad & Stand San (Un)	*	16½	15⅞	16½	2,300	13¾ Jan	16½ Mar
American Tel & Tel Co	100	164⅜	162⅝	164⅝	1,800	156¼ Feb	165½ Mar
American Tobacco	25	--	60⅜	60⅜	100	58 Feb	65⅛ Jan
Amurex Oil Development—							
Class A common	5	--	12⅝	12⅞	1,600	10⅞ Jan	14 Feb
Anaconda Copper Mining (Un)	50	--	32¾	33	300	29¾ Jan	33⅝ Mar
Armco Steel Corp (Un)	10	39¾	38	39¾	1,100	33⅜ Jan	39¾ Mar
Armour & Co (Ill) common	5	9⅝	9¼	9⅝	1,900	8⅞ Mar	10⅜ Feb
Ashland Oil & Refining common	1	12⅞	12½	13	1,600	11⅞ Jan	14¼ Jan
$1.50 conv 2nd preferred	*	24⅞	24⅞	24⅞	100	23 Jan	26⅛ Jan
Atchison Topeka & Santa Fe	50	--	98	98	100	92½ Jan	100⅜ Feb
Athey Products Corp	1	7	7	7	100	6⅜ Jan	7¾ Jan
Atlantic Refining Co	10	--	32¼	32⅜	400	28⅛ Jan	32⅜ Mar
Automatic Washer Co	3	4⅛	4	4¼	1,000	4 Feb	4⅞ Jan
Avco Mfg Corp	3	5⅛	4⅞	5⅛	3,600	4⅝ Jan	5⅞ Mar
Baldwin-Lima-Hamilton (Un)	13	--	9	9¼	1,600	8½ Jan	9¼ Jan
Bastian-Blessing Co	*	--	48½	48½	50	46½ Jan	49 Mar
Bearings Inc	50c	1½	1½	1¾	1,300	1⅜ Mar	1¾ Mar
Belden Manufacturing Co	10	--	22½	23	400	21 Jan	23¼ Mar
Bendix Aviation Corp	5	68¼	68¼	68¼	100	61 Jan	68¼ Mar
Benguet Consolidated Min'g Co (Un)	1p	9/16	9/16	9/16	100	13/16 Feb	1 Jan
Berghoff Brewing Corp	1	3⅝	3⅝	3¾	3,100	3 Jan	4⅞ Jan
Bethlehem Steel Corp (Un)	*	56¼	54¼	56¼	1,200	50⅜ Jan	58 Feb
Binks Manufacturing Co	1	16⅞	16¾	16⅞	150	16 Jan	17½ Jan
Booth Fisheries Corp	5	12½	12¼	12¾	500	11⅞ Jan	12¾ Feb
Borg (George W) Corp	10	20⅜	19⅜	20⅜	700	19⅛ Feb	20½ Feb
Borg-Warner Corp	5	81¾	81¾	81¾	100	75½ Jan	82¼ Jan
Brad Foote Gear Works	20c	2⅛	2⅛	2⅛	200	2⅛ Jan	2¼ Jan
Brown Shoe Co Inc	15	--	63¾	65	200	60¼ Jan	65 Mar
Budd Company	*	12½	11⅞	12½	700	11½ Feb	12½ Mar
Burlington Mills Corp (Un)	1	12⅛	11⅞	12⅛	400	10½ Jan	12⅜ Feb
Burroughs Corp (Un)	5	17⅝	17¼	17¾	600	15⅞ Jan	18 Mar
Burton-Dixie Corp	12.50	--	17¼	18	300	17 Feb	18 Jan
Butler Brothers	15	--	12¾	12⅞	300	11½ Jan	13¼ Feb
Canadian Pacific (Un)	25	24⅜	23¾	24⅜	900	21½ Jan	25½ Jan
Carr-Consolidated Biscuit	1	--	1	1	200	⅞ Mar	1⅛ Jan
Celanese Corp of America	*	--	19¾	19⅞	300	19¼ Jan	21⅞ Jan
Cenco Corporation	1	--	3⅜	3⅜	100	3¼ Feb	3⅝ Jan
Centlivre Brewing Corp	50c	--	2⅛	2⅛	200	2 Jan	2½ Mar
Central & South West Corp	5	--	23¾	23⅞	600	23⅛ Jan	24⅜ Feb
Central Illinois Light Co	*	--	41½	41½	100	38½ Jan	41½ Mar
Central Illinois Public Service	10	20¾	20⅝	20⅞	2,500	19¾ Jan	21⅛ Jan
Central Ill Secur Corp common	1	--	4⅞	4⅞	400	3¾ Jan	4⅞ Mar
Chesapeake & Ohio (Un)	25	34¾	34	34¾	600	33½ Mar	36⅞ Feb
Chicago Corp common	1	24	22¾	24	1,400	19 Jan	24 Mar
$3 convertible preferred	*	62½	62½	62½	100	60¼ Jan	62½ Mar
Chicago Milw St Paul & Pac	*	11¼	10½	11⅞	1,900	10½ Mar	12¼ Feb
Chic South Shore & So Bend RR	12.50	--	11⅜	11⅝	200	11⅛ Jan	12 Mar
Chicago Towel Co common	*	--	103½	105	15	102 Feb	105 Mar
Chicago Towel $7 conv pfd	*	--	120	120⅞	15	118¼ Jan	122 Mar
Chrysler Corp	25	64¼	60⅜	64¾	3,900	56⅝ Jan	64¾ Mar
Cities Service Co	10	--	88¾	89	200	81½ Jan	90⅜ Mar
Cleveland Cliff's Iron common	1	18¾	18⅜	18¾	1,700	17⅞ Jan	19⅜ Feb
4½% preferred	100	78⅞	78	78⅞	200	72⅝ Jan	79 Feb
Coleman Co Inc	5	--	27¼	27¾	150	26⅞ Jan	28 Mar
Columbia Gas System (Un)	*	13½	13¼	13½	1,200	12¾ Jan	14⅛ Feb
Commonwealth Edison common	25	38⅜	x38⅜	39⅜	9,600	37 Jan	39⅜ Jan
$1.32 convertible preferred	25	--	38⅜	38⅜	300	37⅛ Jan	39 Jan
Consumers Power Co	*	41⅞	41⅜	41⅞	2,700	38⅞ Jan	41⅞ Mar
Continental Motors Corp	1	--	9⅜	9½	300	7⅞ Jan	9½ Mar
Crane Company	25	--	31⅞	32½	500	29¾ Jan	32½ Mar
Curtis Lighting Inc	2.50	--	6	6	40	6 Mar	6 Mar
Curtiss-Wright Corp (Un)	1	--	9⅛	9¼	500	7¾ Jan	9½ Mar
Deere & Company	10	--	27⅜	27½	300	25⅝ Jan	28⅞ Mar
Detroit & Cleveland Nav (Un)	5	10½	10	10½	2,300	7⅞ Jan	10½ Mar
Detroit Edison Co	20	--	30⅝	30⅞	600	28½ Jan	30⅞ Mar
Dodge Manufacturing Corp	10	12⅜	12⅜	12⅜	400	10¾ Jan	12⅞ Jan
Dow Chemical Co	5	36¼	x35¼	36¼	1,500	33½ Jan	38⅛ Jan
Du Mont Laboratories Inc (Alan B)—							
Class A	10c	10	9⅝	10	300	9¼ Jan	10½ Feb
du Pont (E I) de Nemours (Un)	5	115	115	115	100	104¾ Jan	115 Mar
Eastman Kodak Co (Un)	10	54	53⅜	54	300	46⅞ Jan	54 Mar
Eddy Paper Corp	*	--	135	137	152	127¼ Jan	145 Jan
Electric Controller & Mfg	5	38	38	38¼	100	34½ Jan	39 Mar
Flour Mills of America Inc	5	--	6½	6½	300	5½ Jan	7 Feb
Four-Wheel Drive Auto	10	10	10	10⅛	1,000	9¾ Feb	12 Jan
Fox (Peter) Brewing	1.25	--	5¾	5¾	100	4¾ Jan	6½ Feb
Gamble-Skogmo Inc	5	--	6⅞	7	900	6¾ Jan	7¼ Jan
Gen Amer Transportation	2.50	--	43	43	300	38½ Jan	45¾ Mar
General Box Corp	1	--	2⅜	2⅜	300	2¼ Jan	2½ Jan
General Electric Co (Un)	*	100¼	99¾	101¼	1,100	88 Jan	103¾ Mar
General Foods Corp	*	--	58¼	58½	200	57⅞ Feb	60 Jan
General Motors Corp	5	64⅞	63¾	65¼	3,500	59 Jan	65¼ Mar
General Package Corp	6	32½	32¼	33	1,000	31¼ Jan	33⅞ Mar
General Public Utilities (Un)	5	30⅝	30⅝	30⅝	300	28⅜ Jan	30⅝ Feb
General Telephone Corp	20	48⅞	48⅞	49	2,500	44½ Jan	50 Feb
Gibson Refrigerator Co	1	--	5¾	5¾	600	5⅛ Feb	6⅜ Jan
Gillette (The) Co	*	--	49⅞	49⅞	200	46⅜ Jan	50⅜ Mar
Glidden Co (Un)	*	--	34⅛	34⅞	300	30 Jan	34⅞ Mar
Goldblatt Bros	3	--	11½	11½	150	11½ Mar	12¼ Jan
Gossard (W H) Co	*	--	10	10¼	700	9⅝ Jan	10½ Mar
Great Lakes Dredge & Dock	*	21¼	21¼	21½	1,300	18⅜ Jan	21½ Jan
Great Lakes Oil & Chemical	1	--	2⅜	2⅜	100	2¼ Jan	2¾ Feb
Great Lakes Towing common	*	25	25	25	7,400	25 Mar	25 Mar
Greif Bros Cooperage class A	*	--	19¼	19¼	200	16 Jan	19¼ Feb
Greyhound Corp (Un)	3	13½	13⅜	13½	1,500	13⅜ Mar	14 Jan
Griesedieck Western Brewery	2	13⅛	12½	13⅛	450	12¼ Mar	15 Jan
Gulf Oil Corp	25	52¼	52¼	52½	800	46 Jan	53½ Mar
Hallicrafters Co	1	4¼	4¼	4⅞	2,900	4 Jan	5 Feb
Hammond Organ Co	1	25	25	25	150	23 Jan	25⅜ Mar
Harnischfeger Corp	10	19½	19¼	19⅝	550	17¾ Jan	20½ Feb
Heileman (G) Brewing Co	1	24	23½	24	1,100	22⅝ Jan	24 Feb
Hein Werner Corp	3	8¼	8¼	8⅞	600	8⅛ Mar	10 Jan
Hibbard Spencer Bartlett	25	39⅛	38¾	39⅛	250	37 Jan	39⅛ Mar
Hupp Corporation	1	--	3	3	100	2⅝ Jan	3½ Feb
Huttig Sash & Door common	10	--	24½	24½	50	21½ Jan	24½ Mar
Illinois Brick Co	10	10¼	9⅞	10¼	1,450	9⅞ Mar	11⅛ Jan
Indiana Steel Products Co	1	23½	20½	24	1,200	18 Jan	24 Mar
Inland Steel Co	*	46	45⅜	46	1,000	41⅝ Jan	46⅜ Mar
Interlake Steamship Co	*	--	27½	27¾	400	27½ Mar	28⅞ Feb
International Harvester	*	29¼	28⅞	29¼	5.100	28⅛ Jan	31 Feb
International Mineral & Chemical	5	34½	32¼	35	1,000	28¾ Jan	35 Mar
International Packers Ltd	15	11⅜	11⅜	11⅜	100	10¾ Jan	11⅜ Mar
International Paper (Un)	7.50	61¼	59½	61¼	300	56¼ Jan	61¼ Mar
International Shoe Co	*	--	40	40	100	38⅛ Jan	40 Mar
International Tel & Tel (Un)	*	16¼	15⅞	16¼	1,100	13⅞ Jan	16½ Mar
Interstate Power Co	3.50	--	11⅛	11⅛	100	10½ Jan	11⅜ Feb
Iowa Illinois Gas & Electric	*	--	31⅜	31⅝	300	29⅞ Jan	31⅝ Mar
Iowa Power & Light Co	10	--	26⅞	26⅞	200	25 Jan	27 Feb
Jones & Laughlin Steel (Un)	10	--	21	21⅝	400	20¼ Jan	22⅛ Jan
Kaiser Aluminum & Chemical com	1	28	28	28	200	26⅜ Jan	30¼ Mar
5% convertible preferred	50	--	49¾	49¾	100	47 Jan	49¾ Mar
Kansas City Power & Light	*	--	35¼	35¼	200	32¼ Jan	35⅜ Mar
Katz Drug Co	1	--	12	12¼	350	11 Jan	13 Jan
Kelley Island Lime & Transport	1	--	20¾	21	400	19⅝ Jan	21⅞ Feb
Kennecott Copper Corp (Un)	*	--	70¼	70¼	100	64¾ Feb	71⅝ Mar
Knapp Monarch Co	1	3⅛	3⅛	3⅛	100	3 Feb	3⅜ Feb
Laclede Gas Co (Un)	4	10¾	10½	10¾	1,700	9⅞ Jan	10¾ Feb
Leath & Co common	*	--	19¼	19¼	50	16⅝ Feb	19¼ Mar
Libby McNeil & Libby	7	9⅝	9⅝	9¾	1,800	9 Jan	10 Jan
Lincoln Printing Co common	1	--	17⅛	17⅛	100	17 Feb	17½ Jan
Lindsay Chemical Co common	*	--	120	124⅞	200	89⅞ Jan	125¼ Mar
Lion Oil Co	*	--	38⅞	38⅞	100	32⅜ Jan	38⅞ Mar
Lonergan Mfg class B	1	6⅛	5⅝	6⅛	2,300	4 Jan	6¼ Feb
Louisville Gas & Electric of Ky	*	45½	44½	45½	200	41½ Jan	45½ Mar
Marshall Field & Co	*	26¾	26	26¾	800	24⅛ Jan	27 Mar
Martin (Glenn L) Co (Un)	1	--	21¼	22	2,300	17 Jan	22 Mar
McKee (Arthur G) & Co	*	--	24½	24½	100	22½ Jan	24½ Mar
Medusa Portland Cement	*	53¾	53	53¾	300	51 Feb	60 Jan
Mickelberry's Food Products	1	--	11⅜	12	150	10¼ Jan	12 Mar
Miller & Hart Inc common	1	3⅛	3⅛	3¼	400	2⅞ Jan	3½ Feb
$1 prior preferred	10	--	13¼	13¼	50	13¼ Mar	14½ Feb
Minneapolis Brewing Co	1	6⅝	6⅝	6¾	1,500	6 Jan	7 Feb
Minnesota Min & Mfg	*	59⅛	58	59⅛	400	55¼ Jan	59⅛ Mar
Mississippi River Fuel	10	40⅝	40½	40⅝	300	38⅛ Jan	42⅛ Mar
Missouri Portland Cement	25	37½	36	37½	500	34½ Jan	37¾ Feb
Modine Mfg Co	*	--	28	28	100	26 Mar	30 Jan
Montgomery Ward & Co	*	59	58¼	59	1,100	56¾ Jan	63½ Feb
Motorola Inc	3	37	36½	37	600	31 Jan	37⅜ Mar
Muskegon Motor Specialties—							
Conv class A	*	26	26	26	1,900	25¼ Feb	27 Jan
Muter Company	50c	5⅞	5⅝	5⅞	350	5⅝ Mar	6⅜ Jan
Nash Kelvinator Corp (Un)	5	14¾	14	14¾	700	13⅝ Mar	18⅛ Jan
National Cylinder Gas	1	17⅜	17⅜	17⅝	300	17½ Feb	18⅛ Jan
National Distillers Prod	5	--	18¼	18⅜	400	18¼ Mar	20⅛ Jan
National Lead Co	5	--	40⅞	40⅞	100	38½ Feb	41⅞ Jan
National Standard Co	10	30¾	30¾	30¾	50	28¾ Jan	31¾ Mar
National Tile & Mfg	1	--	3¾	3¾	200	3¼ Mar	4 Jan
New York Central RR (Un)	1	23⅞	23⅝	24⅜	1,200	18⅝ Jan	26 Feb
North American Aviation (Un)	1	--	27¾	28½	800	20 Jan	28½ Mar
North American Car Corp	10	18¾	18¼	18¾	700	17¾ Jan	19 Mar
North American Co (Un)	10	--	22⅛	22⅛	100	20 Jan	22⅛ Mar
Northern States Power (Minn) com	5	15⅛	15	15⅛	2,400	13¾ Jan	15⅛ Feb
Northwest Bancorporation	*	--	44½	45¼	1,250	40⅛ Jan	45¼ Mar
Oak Manufacturing Co	1	17⅞	17½	17⅞	2,550	16½ Jan	18¼ Mar
Ohio Edison Co	8	40¾	40⅝	40⅞	800	38¾ Jan	41¼ Mar
Ohio Oil Co (Un)	*	--	63	63¼	300	54⅞ Jan	63⅝ Mar
Oklahoma Gas & Electric	10	--	29⅜	29⅜	400	27 Jan	29½ Mar
Packard Motor Car (Un)	*	3⅝	3½	3¾	15,100	3½ Mar	4 Jan
Pan American World Airways (Un)	1	10¼	10⅛	10¼	600	9⅜ Jan	11 Feb
Paramount Pictures (Un)	1	29¾	29¾	29¾	100	27⅛ Jan	30 Mar
Parker Pen Co class A	2	20⅜	19½	20⅜	500	13⅜ Jan	20⅜ Mar
Class B	2	20⅝	18⅞	20⅝	1,600	13⅜ Mar	20⅝ Mar
Patterson-Sargent Co	*	17¾	17¾	17¾	50	17⅛ Feb	19 Mar
Peabody Coal Co common	5	3	3	3	100	3 Jan	3¾ Jan
5% conv prior preferred	25	--	10⅝	10⅝	100	10⅝ Feb	12½ Jan
Penn Controls Inc class A	10	21⅜	21	21⅜	100	20¼ Jan	21⅜ Mar
Pennsylvania RR	50	17⅛	17⅛	17¼	1,600	17 Jan	18¼ Feb
Peoples Gas Light & Coke	100	--	144½	145	300	135½ Jan	145 Mar
Pepsi-Cola Co (Un)	33⅓c	16⅛	16⅛	16½	2,000	13¼ Jan	16½ Mar
Pfizer (Charles) & Co	1	36	35¾	36⅛	900	33¼ Jan	37⅞ Feb
Phelps Dodge Corp (Un)	12.50	34⅜	33¾	34⅜	600	31⅞ Jan	34⅜ Mar
Philco Corp (Un)	3	--	32¼	32½	300	28 Feb	32⅞ Mar
Phillips Petroleum Co	*	62	59½	62	1,400	54⅜ Jan	62 Mar
Potter Co (The)	1	8½	8	8½	100	8 Mar	10¾ Jan
Pressed Steel Car Co	1	8¾	8¾	8¾	300	8¾ Jan	9⅛ Jan
Process Corp	*	--	8	8	25	8 Jan	8½ Jan
Public Service Co of Indiana	*	--	38	38⅜	200	36 Jan	38⅜ Mar
Pullman Company (Un)	*	47¼	46½	47¼	600	41½ Jan	47¼ Mar
Pure Oil Co (Un)	*	56¾	56½	57⅜	400	43½ Feb	57⅜ Mar
Quaker Oats Co	5	30⅛	29⅝	30½	1,200	28⅛ Jan	30½ Mar
Radio Corp of America (Un)	*	27⅛	26½	27⅛	1,800	22⅝ Jan	27⅝ Mar
RKO Pictures Corp (Un)	1	--	5½	5⅞	1,100	3 Jan	5⅞ Mar
RKO Theatres Corp (Un)	1	--	5	5⅛	900	4¾ Jan	5⅛ Jan
Rath Packing Co	10	--	24	24	50	24 Mar	24½ Jan
Remington Rand (Un)	50c	17¼	17¼	17¼	1,100	14¼ Jan	17¼ Mar
Republic Steel Corp (Un)	*	51⅝	50¼	51⅝	1,400	47½ Feb	51⅝ Mar
Rexall Drug (Un)	2.50	--	6⅞	6⅞	100	6⅜ Jan	7¼ Jan
Reynolds (R J) Tobacco class B	10	--	37¼	37¼	400	35⅜ Feb	39¼ Jan
Richman Bros Co	*	25¼	25	26¼	950	24 Jan	26¾ Jan
St Louis National Stockyards	*	--	52	55	30	52 Mar	55 Mar
St Louis Public Service A common	12	13⅛	13⅛	13½	2,100	13⅛ Mar	14 Jan
St Regis Paper Co	5	23⅜	22⅜	23½	1,800	20⅜ Jan	23½ Mar
Schenley Industries (Un)	1.40	20	19⅞	20	600	19⅞ Mar	22¾ Jan
Schwitzer-Cummins Co	1	--	15½	15½	100	15 Jan	15⅝ Mar
Sears Roebuck & Co	*	--	57⅜	57½	900	57⅜ Mar	62 Feb
Serrick Corp class B common	1	--	14¼	14¼	100	14 Mar	14⅞ Feb
Signode Steel Strapping Co	1	20	20	20¼	700	16⅜ Jan	20¼ Mar
Sinclair Oil Corp	*	40	39⅝	40¼	2,100	32½ Jan	40½ Mar
Society Brand Clothes Inc	1	--	6¼	6¼	150	5½ Jan	6¾ Feb
Socony Vacuum Oil (Un)	15	40⅜	39⅞	40⅜	700	35½ Jan	40⅜ Mar
South Bend Lathe Works	5	--	26	26	250	24⅛ Jan	26½ Feb
Southern Co (Un)	5	--	16¾	17	1,300	15⅞ Jan	17 Mar
Southern Pacific Co (Un)	*	42¼	41¾	42⅜	600	36⅞ Jan	45⅜ Mar
Spiegel Inc	2	6½	6½	6½	400	6½ Mar	8 Jan
Standard Oil of California	*	--	60⅛	60⅜	300	53 Jan	61½ Mar
Standard Oil of Indiana	25	--	77½	78⅛	300	68½ Jan	79 Feb
Standard Oil N J (Un)	15	81⅛	80⅞	81¼	800	72⅜ Jan	81¾ Mar
Standard Oil Co (Ohio)	10	37⅝	37½	37⅝	900	32½ Jan	37⅞ Feb
Standard Railway Equipment	1	--	9⅞	10	700	9¼ Jan	10⅜ Feb
Stewart-Warner Corp	5	20⅜	20⅛	20½	1,700	19½ Feb	22 Jan
Stone Container Corp	1	10	9⅞	10	1,600	9⅜ Jan	10⅛ Feb
Studebaker Corp (Un)	1	--	18¾	20	700	18⅜ Mar	22¼ Jan
Sunbeam Corp	*	--	35⅝	36¼	200	32 Jan	37¾ Mar
Sundstrand Machine Tool	5	19½	18⅝	19¾	2,650	15⅛ Jan	20 Mar
Sunray Oil Corp (Un)	1	19¼	18¾	19¼	1,900	16¼ Jan	19¼ Mar
Swift & Co	25	44½	43⅜	44½	900	41⅞ Feb	45¼ Jan
Texas Co (The)	25	68⅛	67¾	68⅛	500	57⅜ Jan	68¾ Mar
Thor Power Tool Co	*	18⅛	18⅛	18⅝	250	17⅜ Jan	18⅞ Mar
Toledo Edison Co	5	13	12¾	13	2,300	12½ Jan	13 Mar
Trane Co (The)	2	46¾	44	46¾	850	36⅝ Jan	48½ Mar
Transamerica Corp	2	--	27¼	27¼	100	25⅝ Jan	27¼ Mar
Trav-ler Radio Corp	1	2⅞	2⅜	3	17,300	2 Feb	3 Mar
Tri Continental Corp (Un)	1	18⅛	18⅛	18⅛	100	15⅝ Jan	18¼ Mar
Truax-Traer Coal common	1	17	16⅛	17	900	16 Jan	18 Feb
20th Century-Fox Film	1	--	21	21⅛	700	20¼ Feb	22½ Mar
208 So La Salle St Corp	*	--	59½	59½	10	59 Jan	61¼ Mar
Union Carbide & Carbon Corp	*	74	73¾	74	200	70⅞ Feb	74½ Jan
Union Oil of California	25	44⅜	44	44⅜	400	38⅝ Jan	44⅜ Mar
United Air Lines Inc	10	--	23	23⅛	200	21⅝ Jan	24½ Feb

For footnotes see page 45.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 19

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
United Corporation (Del) (Un)_____1	--	5⅛	5¼	700	4⅞ Jan	5¼ Feb
U S Rubber Co (Un)_____5	31¾	31⅛	32	1,100	29¼ Jan	32¼ Feb
U S Steel Corp_____*	42¼	41⅛	42½	3,600	39⅛ Jan	42½ Mar
Van Dorn Iron Works_____*	--	8½	8½	100	8½ Jan	9¼ Jan
Western Union Telegraph _____10	40⅛	39⅞	41	300	39⅞ Mar	42⅛ Feb
Westinghouse Electric Corp _____12½	--	59½	60¼	800	50¼ Jan	64 Mar
White Motor Co _____1	29	29	29	200	27⅛ Feb	29½ Feb
Wieboldt Stores Inc $4.25 pfd _____*	--	78	78	50	78 Mar	78 Mar
Wisconsin Bankshares Corp_____*	--	15¾	16	500	14½ Jan	17¼ Feb
Wisconsin Electric Power _____10	30⅜	30⅜	30⅜	100	29⅜ Jan	31¾ Feb
Wisconsin Public Service_____10	20	19⅞	20	1,500	19 Jan	20 Mar
Rights _____	7/32	3/32	¼	29,200	3/32 Mar	¼ Mar
Woolworth (F W) Co_____10	43⅜	43⅜	43⅝	5,800	43¼ Jan	45⅜ Jan
Yates-Amer Machine Co_____5	9½	9½	9½	50	9½ Jan	11 Jan
Youngstown Sheet & Tube _____5	41⅝	39¾	41⅝	400	38⅜ Jan	42⅛ Jan
Zenith Radio Corp_____*	70½	70½	70½	100	66 Jan	71⅛ Mar

Philadelphia-Baltimore Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Security & Trust Co_____10	--	34¼	35½	190	34¼ Mar	37½ Jan
American Stores Co_____*	45¾	45¾	46½	287	44 Jan	48¼ Feb
American Tel & Tel_____100	164⅛	162¼	164⅝	4,071	155⅞ Jan	165¾ Mar
Arundel Corporation _____*	20⅞	20⅞	21½	765	19¾ Jan	22½ Mar
Atlantic City Elec Co_____10	31	30⅜	31⅝	932	29⅝ Jan	33⅞ Jan
Baldwin-Lima-Hamilton _____13	--	9	9¼	243	8⅜ Jan	9¼ Mar
Baltimore Transit Co—						
Common _____1	4½	4⅜	4¾	1,720	4⅜ Feb	5⅜ Feb
$2.50 non-cum preferred_____50	28⅞	28⅞	29	229	25¼ Jan	29¾ Mar
Budd Company _____*	12½	11½	12⅝	1,342	11½ Mar	12⅝ Mar
Chrysler Corp _____25	64⅜	60½	65	2,164	56 Feb	65 Mar
Curtis Publishing Co_____1	--	7⅛	7⅛	170	7 Mar	8⅛ Jan
Delaware Power & Light common__13½	28½	27⅞	28¾	248	27⅞ Mar	30¼ Mar
Duquesne Light Co_____10	--	29⅞	30¼	2,513	28⅛ Jan	30¼ Mar
Electric Storage Battery _____*	--	25½	26⅛	553	24⅝ Jan	27⅜ Jan
Fidelity & Deposit Co_____10	--	76	78½	53	76 Mar	80 Mar
Garfinckel (Julius) common_____50c	--	18	18½	626	18 Mar	18½ Jan
4½% convertible preferred_____25	--	18⅝	18⅝	25	18¼ Jan	18⅝ Feb
5½% convertible preferred_____25	--	20½	20½	150	20½ Jan	21 Mar
General Motors Corp _____5	65	61½	65¼	2,674	58⅞ Jan	65¼ Jan
Gimbel Brothers _____5	14¼	14⅛	14⅜	311	13⅜ Jan	14⅝ Mar
Hecht (The) Co common _____15	--	23⅜	23¾	445	22⅛ Feb	24⅜ Mar
Lehigh Coal & Navigation _____10	8⅞	8⅞	9¾	1,944	8¼ Jan	10 Jan
Lehigh Valley RR_____*	--	13⅛	14¼	85	13⅛ Mar	14⅞ Jan
Martin (Glenn L)_____1	22	21	22	870	16⅞ Jan	22 Mar
Pennroad Corp _____1	--	13⅜	13⅝	136	12¾ Jan	14⅛ Feb
Pennsylvania Power & Light com____*	41½	40⅛	42	1,992	35⅛ Jan	41⅜ Mar
Pennsylvania RR _____50	17⅛	16⅞	17⅜	2,740	16¾ Jan	18⅝ Feb
Pennsylvania Salt Mfg _____10	--	42½	43¼	259	40 Jan	45 Jan
Pennsylvania Water & Power Co_____*	--	39	39	62	38¼ Jan	40¾ Feb
Peoples Drug Stores Inc_____5	--	31½	31½	100	31½ Jan	32½ Jan
Philadelphia Electric common_____*	35⅛	34⅝	35⅜	4,862	32⅛ Jan	35⅜ Mar
$1 div preference common _____*	24⅞	24⅝	24⅞	216	23⅜ Jan	26½ Jan
Philadelphia Transportation Co—						
Common _____*	5¼	4⅞	5¼	1,451	4 Jan	5½ Jan
Participating preferred _____20	7	6⅞	7¼	4,027	5⅞ Jan	7¼ Jan
Philco Corp _____3	32¾	32	33¼	1,205	28⅜ Jan	33¼ Mar
Potomac Electric Power common_____10	--	17¾	18⅜	4,379	16⅝ Jan	18⅜ Mar
3.60% series A preferred_____50	--	44¾	44¾	48	42½ Jan	44¾ Mar
Public Service El & Gas common____*	27	26¾	27¼	2,909	25½ Jan	28¼ Mar
$1.40 div preference com_____*	27⅜	27⅝	27⅞	404	25⅝ Jan	27⅞ Mar
Reading Co _____50	28⅛	27⅜	28⅛	368	26¼ Jan	28⅛ Mar
Scott Paper Co _____*	81½	79	81½	1,390	69½ Jan	81½ Mar
Sun Oil Co _____*	--	73¼	76¼	166	68¾ Jan	76¼ Mar
United Corp _____1	5⅛	5	5¼	152	4⅞ Jan	5¼ Feb
United Gas Improvement_____13½	34	34	34¼	266	33⅛ Jan	36⅛ Feb
Washington Gas Light common_____*	--	32⅞	33⅛	1,546	30¾ Jan	33⅞ Feb
$4.25 preferred _____*	--	98	98	10	93½ Jan	98 Mar
$4.50 convertible preferred_____*	--	113	113	155	107¼ Jan	113¼ Feb
Westmoreland Inc _____10	--	17⅛	17¼	125	17⅛ Mar	17¾ Jan
Woodward & Lothrop common_____10	--	29½	30	100	28½ Jan	31 Feb
BONDS						
Balt Transit Co 4s ser A_____1975	--	74½	75	$9,500	74 Feb	76 Mar
5s series A_____1975	--	84	84	3,000	83½ Feb	84½ Feb

Pittsburgh Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Allegheny Ludlum Steel _____*	--	31⅞	31⅞	52	28½ Jan	32⅝ Jan
Blaw-Knox Co _____*	--	18⅜	18⅜	10	17⅝ Jan	18⅞ Feb
Columbia Gas System_____*	13¾	13⅛	13¾	181	12¾ Jan	14 Feb
Duquesne Brewing _____5	--	6¼	6¼	495	6 Jan	7½ Jan
Duquesne Light _____*	30⅛	30	30⅛	262	28½ Jan	30⅛ Mar
Equitable Gas Co _____8.50	--	24⅛	24⅜	30	22⅜ Jan	24⅜ Mar
Follansbee Steel Corp_____10	--	13¾	13¾	15	12⅞ Feb	14⅝ Jan
Fort Pitt Brewing_____1	--	4½	4½	20	4 Jan	4⅝ Jan
Harbison Walker Refractories_____*	27⅞	27⅝	28⅛	348	24⅞ Jan	28⅝ Feb
Joy Manufacturing Co_____1	--	33⅞	35	95	32¾ Jan	35⅛ Feb
Lone Star Gas _____10	--	24¾	24¾	35	23⅛ Jan	25¾ Feb
Mackintosh-Hemphill _____5	--	11	11	100	11 Mar	11¼ Feb
Natco Corp _____5	9	8¼	9	1,718	7¼ Jan	9 Mar
Pittsburgh Brewing Co common___2.50	--	1½	1½	1,160	1½ Jan	1¾ Jan
$2.50 convertible preferred_____25	--	26½	26½	300	26½ Feb	28 Feb
Pittsburgh Plate Glass_____10	--	56¼	57	285	52¾ Jan	59¾ Mar
Pitts Screw & Bolt Corp_____*	--	7	7⅛	70	6¾ Jan	7⅛ Feb
Renner Co _____1	--	60c	65c	450	60c Mar	70c Feb
Rockwell Spring & Axel _____5	20	19¼	20	175	18⅞ Jan	21¼ Feb
United Engineering & Foundry Co___5	13⅛	12⅞	13⅛	301	12 Jan	13¼ Feb
Vanadium Alloys Steel_____*	--	22¼	22¼	11	22 Mar	23⅝ Feb
Westinghouse Air Brake_____10	25⅝	25	25¾	678	22⅝ Jan	25¾ Mar
Westinghouse Electric Corp_____12.50	59⅞	58⅞	60¼	481	50⅛ Jan	63⅜ Mar

For footnotes see page 45.

San Francisco Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abbott Laboratories common_____5	--	44⅝	45⅛	410	44⅝ Mar	46⅜ Jan
Admiral Corporation _____1	a20½	a20½	a20⅝	60	20¾ Jan	21⅜ Mar
Air Reduction Co common (Un)_____*	--	23¼	23¼	180	22¾ Mar	24⅝ Jan
Alaska Juneau Gold Mining Co_____10	--	2¾	2¾	100	2⅛ Jan	2¾ Mar
Allis-Chalmers Mfg _____20	--	48⅞	48⅞	559	47 Jan	52⅜ Mar
Aluminium Ltd _____*	a54¾	a53⅜	a54¾	89	51 Feb	52¾ Feb
American Airlines Inc (Un) _____1	a12⅞	a12⅝	a12⅞	118	11¾ Jan	13 Feb
Amer Broad Para Thtres com (Un)__1	--	a16⅜	a16⅜	20	15¼ Jan	16⅞ Mar
American Can Co (Un)_____12½	a39⅛	a39⅛	a39⅛	70	36¼ Feb	39⅛ Jan
American Car & Foundry (Un)_____25	a35⅛	a34⅛	a35⅛	247	a-- ---	a-- ---
American Cyanamid Co (Un)_____10	a45⅜	a44½	a45⅜	160	45¼ Mar	47¾ Feb
American Factors Ltd (Un)_____20	--	16⅛	16¼	167	14⅝ Jan	17 Feb
American Potash & Chem class B____*	--	a36¼	a36½	158	35¼ Mar	36 Mar
American Radiator & S S (Un)_____5	--	16	16⅜	825	13⅝ Jan	16⅝ Feb
American Smelting & Refining—						
Common (Un) _____*	--	31	31⅝	451	29⅞ Jan	31⅝ Mar
American Tel & Tel Co_____100	164⅜	163½	164⅜	1,441	156⅝ Jan	165 Mar
American Tobacco Co _____25	--	60⅛	60⅛	550	59⅜ Jan	65½ Jan
American Viscose Corp (Un)_____25	--	a35¼	a35⅞	120	36 Mar	37⅞ Jan
American Woolen Co (Un)_____*	--	18⅜	18⅜	285	15¾ Jan	19¼ Mar
Anaconda Copper Mining (Un)_____50	33	33	33⅜	960	29½ Jan	33⅜ Mar
Anglo Calif Natl Bank_____20	--	45	45⅝	975	43¾ Jan	46 Feb
Ark Louisiana Gas Co (Un)_____5	--	a9	a9	7	a-- ---	a-- ---
Armco Steel Corp_____10	40	39	40	1,084	34⅜ Jan	40 Mar
Armour & Co (Ill) (Un)_____5	--	9½	9½	386	8⅞ Mar	10⅜ Feb
Atchison Topeka & Santa Fe (Un)__50	--	a97½	a97¾	90	100 Mar	100 Mar
Atlantic Coast Line RR_____*	--	a94¾	a94¾	50	a-- ---	a-- ---
Atlantic Refining Co_____10	--	32¼	32¼	285	28⅞ Jan	32⅜ Feb
Atlas Corp (Un) _____5	--	a29⅛	a29¼	118	30 Feb	30 Feb
Atok-Big Wedge _____P2	30c	26c	30c	3,100	25c Feb	35c Jan
Avco Mfg Corp (Un)_____3	5¼	5	5¼	900	4⅞ Jan	5¼ Mar
Bailey Selburn Oil & Gas class "A"__1	5 3/16	5 3/16	5 3/16	100	5⅛ Feb	5¼ Feb
Baldwin Securities (Un)_____1c	--	a2⅝	a2⅝	50	a-- ---	a-- ---
Baltimore & Ohio RR (Un)_____100	--	a20¼	a20¼	50	19⅝ Jan	21⅛ Mar
Bandini Petroleum _____1	--	3	3	100	2.85 Jan	3.25 Feb
Basin Oil Co of Calif_____20c	--	10½	10½	100	9 Jan	12¼ Jan
Beckman Instruments _____1	a17⅝	a17⅝	a17⅝	50	14⅝ Feb	15¾ Feb
Beech Aircraft Corp_____1	--	13	13	100	13 Mar	13 Mar
Bendix Aviation Corp (Un)_____5	--	66½	66½	188	62 Jan	68 Mar
Benguet Cons Mining (Un)_____P1	--	⅞	⅞	400	13/16 Feb	1 Jan
Bethlehem Steel (Un) _____*	--	54¼	56	736	50¾ Jan	58⅛ Feb
Bishop Oil Co_____2	--	11¼	11¼	106	11 Jan	11⅞ Feb
Blair Holdings Corp (Un)_____1	2.45	2.25	2.45	16,372	2.05 Jan	2.65 Feb
Boeing Airplane Co cap (Un)_____5	--	61½	61½	236	52⅜ Jan	64¼ Mar
Bolsa Chica Oil rights_____	--	9c	10c	900	8c Mar	10c Mar
Borden Co (Un)_____15	--	58½	58½	228	58½ Mar	58½ Mar
Broadway-Hale Stores Inc_____10	--	9⅝	9⅝	130	9¼ Jan	10 Feb
Budd Company _____*	12½	12½	12½	304	11⅝ Mar	12½ Mar
Bunker Hill & Sullivan (Un)_____2½	--	13	13	170	11⅜ Feb	13 Mar
Burroughs Corp _____5	a17⅜	a17⅛	a17½	210	16⅜ Jan	18⅛ Mar
Byron Jackson Co_____10	--	19	19	160	17½ Mar	19 Mar
Calveras Cement Co_____5	--	15⅛	15¼	315	14½ Jan	16 Jan
California Ink Co capital_____5.50	15¼	15¼	15½	323	15¼ Mar	17 Jan
California Packing Corp_____5	25	24¼	25	825	22⅛ Jan	25 Mar
Canada Dry Ginger Ale (Un)_____1⅔	--	a13⅛	a13⅛	40	a-- ---	a-- ---
Canadian Atlantic Oil Co Ltd_____2	6	5½	6⅛	1,275	4½ Jan	6⅛ Mar
Canadian Pacific Ry (Un)_____25	24½	24⅜	24½	275	21¾ Jan	25⅜ Feb
Case (J I) & Co com (Un)_____12½	15¾	15¾	15¾	100	15¾ Mar	17 Jan
Caterpillar Tractor Co common_____10	47½	47½	48¾	756	45½ Feb	50¼ Jan
Celanese Corp of America_____*	20⅜	17¾	20⅞	670	19¼ Jan	20⅞ Mar
Central Eureka Corp_____1	67c	67c	67c	100	67c Mar	90c Jan
Chesapeake & Ohio Ry (Un)_____25	--	a33⅝	a34⅜	156	33⅞ Mar	35⅞ Feb
Chicago Milw St P RR com (Un)_____*	--	10½	11⅞	459	10½ Mar	12½ Mar
Preferred (Un) _____100	--	a37	a37⅛	85	45¼ Jan	45¼ Jan
Chrysler Corp _____25	--	60⅞	62	1,075	56½ Feb	63¼ Feb
Cities Service Co (Un)_____10	a88¾	a87¾	a89⅛	83	81⅞ Jan	89⅜ Mar
Clorox Chemical Co_____3⅓	44	44	44	120	42 Jan	44¼ Feb
Colorado Fuel & Iron_____*	--	17⅝	17⅝	119	15⅜ Mar	18 Jan
Columbia Broadcast Syst class A___2½	--	a46⅛	a46⅞	39	44½ Jan	47¼ Mar
Class B _____2½	--	a45⅞	a46¼	37	a-- ---	a-- ---
Columbia Gas System (Un)_____*	13½	13⅜	13½	1,100	12⅞ Jan	14 Feb
Commercial Solvents (Un)_____*	--	a16½	a16⅝	60	16¾ Jan	17½ Feb
Commonwealth Edison _____25	--	38½	38½	695	37 Jan	39⅛ Feb
Consolidated Chemical Ind Class A___*	--	66	66	57	59 Jan	66 Mar
Consolidated Edison of N Y (Un)____*	a43⅜	a42½	a43⅜	341	41¼ Jan	44¼ Feb
Cons Natural Gas Co (Un)_____15	--	58⅜	58⅜	235	56 Mar	58⅜ Mar
Cons Vultee Aircraft_____1	24⅛	22½	24¼	3,731	18 Jan	24¼ Mar
Continental Motors (Un)_____1	9⅜	9⅛	9½	340	8¼ Feb	9½ Mar
Continental Oil Co. (Del.) (Un)_____5	--	a59	a59¼	50	a-- ---	a-- ---
Corn Products Refining (Un)_____25	--	a76¼	a77⅞	142	a-- ---	a-- ---
Crocker First Natl Bank_____25	--	87	87	10	76¼ Jan	87 Mar
Crown Zellerbach Corp common_____5	--	40⅞	41¾	1,410	35 Jan	41¾ Mar
Preferred _____*	--	103½	103½	10	101½ Jan	103½ Mar
Crucible Steel Co of Amer (Un)_____25	--	a24⅛	a24⅛	30	a-- ---	a-- ---
Curtiss-Wright Corp (Un)_____1	--	9⅛	9⅛	331	8 Jan	9¾ Mar
Cypress Abbey Co_____2	--	67c	68c	1,100	60c Feb	68c Jan
Di Giorgio Fruit Corp cl A com_____5	15⅛	15	15⅛	301	15 Jan	15⅛ Mar
Class B common_____5	--	14⅝	14⅞	476	14½ Jan	15½ Feb
Doernbecher Mfg Co_____*	2.30	2.30	2.35	200	1.90 Jan	2.35 Mar
Dominguez Oil Fields (Un)_____*	38⅝	38⅜	38⅝	692	36¼ Feb	39¾ Jan
Douglas Oil of Calif_____1	7⅛	7⅛	7⅜	3,300	6¼ Feb	7⅜ Mar
Dow Chemical Co common_____5	36⅛	35⅝	36⅛	549	33½ Feb	38 Jan
Du Mont Lab class A (Un)_____10c	--	10⅛	10⅛	150	9⅜ Jan	10⅜ Feb
du Pont de Nemours & Co (Un)___25	a115⅛	a109½	a115⅛	193	105⅝ Jan	110⅞ Mar
Eastern Air Lines Inc (Un)_____1	a23¾	a23¾	a23⅞	35	23 Jan	25 Feb
Eastman Kodak Co (Un)_____10	--	51⅞	51⅞	281	47 Jan	51⅞ Mar
El Dorado Oil Works_____*	7⅜	7	7⅜	5,785	5⅛ Jan	7⅜ Mar
Electrical Products Corp_____4	--	10¼	10¼	160	10⅛ Feb	10¼ Mar
El Paso Natural Gas Co_____3	--	36⅜	36⅜	375	35½ Jan	37⅜ Jan
Emporium Capwell Co _____*	--	43¾	44	473	41¾ Jan	44¾ Jan
Ewa Plantation Co_____20	22	22	22¼	150	20½ Jan	22¼ Mar
Federated Petroleums Ltd_____*	--	4⅞	4⅞	500	4¼ Jan	4⅞ Mar
Food Machinery & Chem Corp_____10	a40¾	a40¾	a41	155	38⅜ Feb	40¾ Mar
General Electric Co (Un)_____*	--	99⅞	100¼	933	88 Jan	102 Mar
General Foods Corp (Un)_____*	--	a58	a58⅝	55	58 Feb	58 Feb
General Motors Corp common_____5	65	63⅞	65	1,490	59½ Jan	65 Mar
General Paint Corp common _____*	--	9⅜	9½	560	9¼ Mar	10⅛ Feb
Preferred _____*	--	15¾	15¾	100	15¾ Mar	16 Jan
Conv 2nd pfd_____*	16½	16½	16½	110	16½ Mar	17 Jan
General Public Utilities (Un)_____5	--	a30½	a30½	33	28⅝ Jan	30⅝ Feb
Gillette Company (The) common____1	--	a49⅝	49⅝	35	46¾ Jan	47⅛ Feb
Convertible preferred _____*	a50	a50	a50	15	46¾ Jan	47⅛ Feb
Gladding McBean & Co_____10	--	20½	20¾	250	19¾ Jan	21 Feb
Goodyear Tire & Rubber (Un)_____10	--	a60⅜	a60⅜	25	59⅜ Mar	59⅜ Mar
Great North Ry non-cum pfd (Un)__*	--	48¾	48¾	290	48¾ Mar	50 Jan
Greyhound Corp _____3	--	13⅜	13½	770	13⅜ Mar	14 Feb
Hancock Oil Co class A_____1	--	22⅞	23	1,056	20¼ Jan	24¾ Feb
Hawaiian Pineapple Co Ltd_____*	13¼	13	13¼	1,078	11⅝ Jan	13½ Mar
Hilton Hotels Corp_____5	--	a18¾	a18¾	5	18¾ Mar	18⅞ Mar
Homestake Mining Co (Un)_____12½	--	39½	39⅞	465	39½ Mar	39⅞ Mar
Honokaa Sugar Co (Un)_____20	--	6¼	6¼	85	6 Jan	6½ Feb
Honolulu Oil Corp _____*	66½	66½	66½	225	57 Jan	66½ Mar
Hutchinson Sugar Plantation_____15	--	7½	7½	200	7½ Mar	7½ Mar

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 19

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Idaho Maryland Mines Corp (Un)	1	1.25	1.10	1.25	4,200	1.00 Jan	1.40 Feb
Idaho Power Co	20	a48⅛	a48⅛	a48½	50	a-- ---	a-- ---
International Harvester (Un)	*	29¼	29	29¼	993	28⅜ Jan	31 Feb
International Nickel Co. (Can) (Un)	*	--	37½	37½	239	37½ Feb	38⅞ Feb
International Paper Co (Un)	7½	a61⅜	a58⅞	a61⅜	308	56⅜ Jan	59¼ Feb
International Tel & Tel com (Un)	*	16⅛	16⅛	16⅜	752	14 Jan	16¾ Mar
Intex Oil Co	33⅓c	9¼	8¾	9⅜	800	8⅜ Jan	9¾ Feb
Johns-Manville Corp (Un)	*	a68⅜	a67½	a68⅜	215	69 Mar	69½ Jan
Jones & Laughlin Steel (Un)	10	--	21⅛	21⅝	260	20⅜ Jan	22 Jan
Kaiser Alum & Chem Corp com	1	28¼	28	28¼	737	26⅝ Jan	30⅜ Mar
Preferred	50	a49½	a49½	a49⅝	220	49¾ Feb	49¾ Feb
Kaiser Motors Corp	1	--	2⅜	2⅜	155	2¼ Feb	2⅝ Jan
Kennecott Copper Corp (Un)	*	a72⅛	a70⅛	a72⅛	238	66 Jan	70⅞ Feb
Kern County Land	2.50	--	43½	43½	390	39⅞ Jan	45⅞ Mar
Leslie Salt Co	10	34¼	34¼	34½	163	33¼ Jan	36 Jan
Libby McNeil & Libby	7	--	a9½	a9½	62	9⅛ Jan	9⅜ Feb
Lockheed Aircraft Corp	1	34½	32¼	34½	1,387	26⅝ Jan	34½ Mar
Loew's Inc (Un)	*	--	13⅝	13¾	470	13¼ Jan	14¾ Feb
Macy & Co (R H) common	*	a22⅛	a22⅛	a22⅝	113	22¼ Jan	22¾ Jan
Magnavox Co	1	a18¼	a17¾	a18¼	73	17 Feb	18⅜ Mar
Marchant Calculators	5	26¾	19	21½	6,890	16 Jan	21½ Mar
Martin Co (Glenn)	1	--	21¼	22	910	17 Jan	22 Mar
Matson Navigation Co (Un)	*	22½	21	22½	2,032	18½ Jan	22½ Mar
McKesson & Robbins Inc (Un)	18	--	a39⅞	a40¼	110	41⅛ Feb	41⅛ Feb
Meier & Frank Co Inc	10	--	14	14	200	13½ Mar	14 Jan
Menasco Mfg Co	1	3⅛	3⅛	3⅜	325	2⅞ Jan	3⅜ Jan
Merck & Co Inc (Un)	16⅔c	--	20½	20½	255	19¾ Jan	21¾ Feb
Middle South Util Inc	*	28¼	28	28¼	224	27 Jan	29⅛ Feb
Mindanao Mother Lode Mines	10c	--	3c	3c	7,500	2c Jan	3c Jan
M J & M & M Cons (Un)	10c	87c	82c	92c	13,524	82c Mar	1.05 Jan
Monolith Portland Cement pfd (Un)	10	--	12¼	12¼	118	10½ Jan	12¼ Mar
Montana-Dakota Utilities (Un)	5	--	22⅛	22⅛	130	20⅜ Jan	22¾ Mar
Montgomery Ward & Co (Un)	*	59	58½	59	541	56¾ Jan	62 Feb
Morrison-Knudsen Co	10	31¼	30½	31¼	670	30 Feb	32½ Jan
Nash-Kelvinator Corp (Un)	5	14⅞	14	14⅞	250	13⅝ Mar	18 Jan
National Auto Fibres Inc	1	--	18	18¼	428	17¼ Jan	18⅞ Jan
National Gypsum (Un)	1	25	25	25⅞	723	20⅝ Jan	25⅞ Mar
Natomas Company Co capital	*	--	5	5	210	4½ Jan	5¼ Feb
New Park Mining Co	1	--	1.25	1.25	200	1.00 Mar	1.25 Mar
N Y Central RR (Un)	*	24	23¾	24¼	876	18¾ Jan	26 Feb
Niagara Mohawk Power	*	29	29	29⅜	717	27½ Jan	29⅜ Mar
Norris Oil Co	1	--	4¾	4⅞	900	4¼ Feb	5⅞ Mar
North American Aviation (Un)	1	28¼	26⅞	28¼	1,545	20½ Jan	28¼ Mar
North American Co (Un)	10	--	22	22⅛	400	20¼ Jan	22⅛ Mar
North American Invest common	1	--	a12¾	a12¾	8	12⅜ Jan	13¼ Jan
6% preferred	25	--	22	22	20	22 Jan	22 Jan
5½% preferred	25	--	19½	19½	20	18⅝ Jan	20¼ Jan
Northern Pacific Railway (Un)	100	--	a60	a60¾	110	55⅝ Jan	62 Mar
Northrop Aircraft Inc	1	--	a20¼	a20¼	25	17⅜ Feb	19 Feb
Oahu Sugar Co Ltd (Un)	20	15	15	15½	350	14¾ Jan	16½ Feb
Oceanic Oil Co	1	3⅜	3¼	3⅜	9,350	3⅛ Jan	3¾ Feb
Ohio Edison Co (Un)	12	--	40⅝	40⅝	387	38¾ Jan	41 Mar
Ohio Oil Co (Un)	*	--	a63¼	a63¼	20	60¾ Feb	62 Feb
Pabco Products Inc common	*	16¼	15⅞	16⅜	2,070	14¾ Jan	16⅝ Mar
Pacific Amer Fisheries	5	a7⅞	a7⅞	a8⅛	100	7⅝ Jan	8½ Feb
Pacific Can Co	5	--	16⅝	16⅝	100	14¾ Jan	16⅝ Mar
Pacific Coast Aggregates	5	--	6⅛	6¼	990	5⅞ Jan	6⅜ Jan
Pacific Finance Corp (Un)	10	--	a32⅝	a31⅝	25	29⅞ Jan	30⅛ Mar
Pacific Gas & Electric common	25	41⅝	41⅛	41¾	5,866	39⅛ Jan	41¾ Mar
6% 1st preferred	25	35⅝	35½	35⅞	2,567	33¼ Jan	36⅛ Mar
5½% 1st preferred	25	32⅝	32⅝	32⅝	412	30⅜ Jan	32⅞ Mar
5% 1st preferred	25	--	29¼	29½	395	28½ Jan	29½ Mar
4.80% red preferred	25	28⅛	28⅛	28⅝	504	26¾ Jan	29 Mar
5% red preferred	25	28⅛	28⅛	28⅜	1,190	27⅜ Jan	28½ Mar
5% red preferred ser A	25	--	28⅞	28⅜	648	27⅝ Jan	28½ Mar
Pacific Lighting Corp common	*	34¼	34	34¼	2,484	33¾ Mar	35⅛ Jan
Pacific Petroleums Ltd	1	12	10⅜	12⅛	1,905	8¾ Jan	12⅛ Mar
Pacific Public Service com	*	--	21⅜	21⅞	145	20½ Jan	21⅞ Mar
1st preferred	*	28½	28	28¾	2,083	26¼ Jan	28¾ Mar
Pacific Tel & Tel common	100	119½	119½	120¼	87	114¾ Jan	120¼ Mar
Preferred	100	--	a144¾	a144¾	4	138½ Jan	143 Feb
Pacific Western Oil Corp	4	--	34¾	37¼	760	32¾ Jan	37¼ Mar
Packard Motor Co common (Un)	*	--	3⅜	3¾	260	3⅝ Mar	4 Feb
Palmer Stendel Oil Corp	10c	26c	25c	28c	9,800	21c Jan	30c Mar
Pan American World Airways (Un)	1	--	10¼	10½	317	9½ Jan	11 Feb
Paramount Pictures Corp (Un)	1	--	29⅜	29⅜	137	27¼ Feb	29⅜ Mar
Pennsylvania RR Co (Un)	50	17⅛	17	17⅛	644	17 Mar	17⅞ Jan
Pepsi Cola Co (Un)	33⅓c	16⅛	16	16½	565	14 Jan	16½ Mar
Phelps Dodge Corp (Un)	12½	--	33⅝	33⅞	325	31⅞ Jan	34⅜ Mar
Philco Corp (Un)	3	a32⅞	a32⅞	a32⅞	10	29⅜ Feb	29⅜ Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Philippine Long Dist Tel Co	P10	4	3⅞	4¼	2,530	3⅜ Jan	4¼ Mar
Phillips Petroleum Co	*	62	62	62	276	58⅞ Feb	62 Mar
Puget Sound Pulp & Timber	*	--	33¾	33¾	200	32 Jan	34½ Jan
Pullman Inc (Un)	*	47⅛	47⅛	47⅛	305	41⅝ Jan	47⅛ Mar
Pure Oil Co (Un)	*	a57⅛	a57	a57⅛	55	a-- ---	a-- ---
Radio Corp of America (Un)	*	27	26⅝	27¼	722	23¾ Jan	27⅝ Mar
Ry Equip & Realty Co Ltd pfd	100	90	90	90	23	88 Feb	92 Jan
Rayonier Inc common	1	31	30¾	31	540	20¼ Mar	31 Mar
Preferred	25	--	a34¾	a35	125	32⅛ Jan	32⅛ Jan
Raytheon Mfg Co (Un)	5	10	10	10	150	8½ Jan	10⅛ Mar
Remington Rand (Un)	50c	--	a17	a17	5	15 Jan	15⅛ Jan
Republic Steel Corp (Un)	*	51¾	50¾	51¾	655	48⅛ Jan	51¾ Mar
Reynolds Tobacco class B (Un)	10	38	37¼	38⅛	835	36¼ Feb	39¼ Jan
Rheem Manufacturing Co	1	27⅝	27⅝	27¾	581	26 Jan	28½ Feb
Richfield Oil Corp	*	--	a54⅜	a55	63	52¼ Feb	55¾ Mar
Riverside Cement Co class A (Un)	25	34½	34⅜	34½	260	34 Jan	35 Jan
R K O Pictures Corp (Un)	1	--	5½	5¾	500	3¼ Jan	5¾ Mar
Russ Bldg Co preferred 6%	100	--	132	132	40	132 Mar	135 Feb
S and W Fine Foods Inc	10	8⅝	8⅝	8⅞	865	8⅜ Jan	8⅞ Mar
Safeway Stores Inc	5	41⅝	41⅝	42½	1,264	38⅜ Jan	43 Mar
St Joseph Lead (Un)	10	a36¼	a35⅞	a36¼	153	33 Mar	33 Mar
St Regis Paper Co (Un)	5	23⅜	23⅛	23⅜	692	21½ Jan	23⅜ Mar
San Mauricio Mining	P.10	--	6c	6c	13,000	5c Jan	7c Mar
Schenley Industries common (Un)	1.40	--	19⅞	20⅛	435	19⅞ Mar	22½ Jan
Scott Paper Co	1	--	79⅛	79⅛	293	69¾ Jan	79⅛ Mar
Sears Roebuck & Co	*	--	a57¼	a58⅜	177	61 Mar	61⅝ Feb
Shasta Water Co (Un)	*	16½	14⅛	16½	320	12 Jan	16½ Mar
Shell Oil Co	15	a93½	a90	a93½	301	79⅝ Jan	90½ Mar
Signal Oil & Gas Co class A	5	25¾	25	25⅞	2,497	20¼ Jan	25⅞ Mar
Sinclair Oil Corp (Un)	*	--	39¾	40⅛	740	32⅜ Jan	40⅝ Mar
Socony-Vacuum Oil (Un)	15	--	39¾	39¾	635	35⅜ Jan	40⅜ Mar
Southern Calif Edison Co com (Un)	*	41	40⅜	41	3,682	38 Jan	41 Mar
Preferred 4.08%	25	25⅛	25⅛	25⅛	325	25 Jan	25¾ Mar
Cumulative preferred 4.32%	25	--	a25½	a25½	70	25⅞ Feb	26¼ Jan
Conv preferred 4.48%	25	--	a34¼	a34¼	70	32½ Jan	34 Mar
Southern Calif Gas Co pfd series A	25	--	34	34	22	32½ Jan	34¼ Mar
Southern Calif Petroleum	2	14	13¼	14⅛	650	8¼ Jan	14¾ Mar
Southern Co (Un)	5	17	16⅞	17	693	15⅞ Jan	17 Mar
Southern Pacific Co	*	--	41¾	43	2,640	36⅝ Jan	45½ Mar
Southern Railway Co (Un)	*	--	44⅞	45	365	40⅜ Jan	45⅝ Feb
Sperry Corp	1	a54¾	a53⅜	a54¾	20	46½ Jan	54¾ Feb
Standard Brands Inc (Un)	*	31⅛	31⅛	31⅛	598	26⅜ Jan	31⅛ Mar
Standard Oil Co of California	1	--	59⅞	61	2,684	52¾ Jan	61½ Mar
Standard Oil Co (Indiana) cap	25	--	a77½	a78	95	a-- ---	a-- ---
Standard Oil of N J	15	--	80⅝	81	413	72⅞ Jan	81½ Mar
Stanley Warner Corp (Un)	5	--	a13¼	a13¼	10	a-- ---	a-- ---
Studebaker Corp (Un)	1	19½	19½	19½	315	18⅜ Mar	23 Jan
Sunray Oil Corp (Un)	1	19¼	18⅞	19¼	1,449	16¼ Jan	19¼ Mar
Super Mold Corp	5	14	13¼	14	300	11¾ Jan	14 Mar
Sylvania Electric Products	7.50	35½	35½	35½	753	31⅞ Jan	36⅝ Mar
Texas Company (Un)	25	--	a67½	a68⅛	65	58¼ Jan	67 Mar
Tide Water Associated Oil	10	--	22⅜	23	725	20 Jan	23 Mar
Transamerica Corp	2	27⅛	27	27¼	3,374	25⅝ Feb	27¾ Jan
Trans World Airlines Inc	5	--	14	14	500	13⅛ Jan	14 Mar
Tri-Continental Corp (Un)	1	--	18	18	345	15⅞ Jan	18¼ Mar
Union Carbide & Carbon (Un)	*	a74¼	a73¼	a74⅜	127	71¾ Mar	74¼ Jan
Union Electric Co of Mo	10	a23¾	a23¾	a23¾	78	a-- ---	a-- ---
Union Oil Co of California common	25	44	43¼	44⅜	1,369	38 Jan	44⅜ Mar
Union Sugar	12½	22¼	22¼	22¼	120	20¾ Jan	22⅜ Feb
United Aircraft Corp (Un)	5	--	53½	53½	315	46⅜ Jan	55 Mar
United Air Lines Inc	10	--	23	23	200	21⅝ Jan	24⅜ Jan
United Can & Glass Co	2½	--	a12	a17	5	11 Jan	11 Jan
United Corp of Del (Un)	1	--	a5	a5	167	5 Jan	5⅛ Mar
United Gas Corp (Un)	10	a28⅝	a28⅜	a29⅝	115	28 Jan	29 Feb
U S Rubber (Un)	5	31⅞	31⅝	31⅞	436	29¾ Jan	32¼ Feb
U S Steel Corp common	*	--	41⅜	42¼	1,699	39⅛ Jan	42¼ Mar
Universal Consolidated Oil	10	--	a63⅞	a63⅞	4	56¼ Jan	58½ Jan
Utah-Idaho Sugar Co (Un)	5	--	2.75	2.75	100	2.60 Jan	2.85 Feb
Victor Equipment Co	1	10⅞	10⅝	10⅞	517	9¾ Jan	11⅝ Feb
Warner Bros Pitures (Un)	5	--	15	15⅛	310	14 Feb	15⅛ Mar
Washington Water Power	*	--	28⅜	28⅜	234	26¼ Jan	29 Feb
Wells Fargo Bank & U T	100	--	306	306	10	301 Jan	308 Jan
Westates Petroleum com (Un)	1	72c	65c	75c	6,608	34c Jan	75c Mar
Preferred (Un)	1	5¾	5⅝	5¾	1,711	3⅞ Jan	5⅞ Mar
West Coast Life Insurance (Un)	5	--	30	30	179	27 Jan	30 Mar
Western Air Lines Inc (Un)	1	--	9¼	9¼	250	9 Jan	10 Feb
Western Dept Stores	25c	9⅛	9⅛	9⅜	200	9⅛ Jan	10 Feb
Western Union Telegraph (Un)	10	--	39¾	39⅞	200	39¾ Mar	39⅞ Mar
Westinghouse Elec Corp (Un)	12½	60⅛	59⅜	60½	1,382	50¾ Jan	63½ Mar
Woolworth (F W) (Un)	10	43⅜	43⅜	43⅝	460	43⅛ Jan	45 Feb
Yellow Cab Co common	1	--	6	6	200	5⅞ Mar	6⅛ Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 19

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abitibi Power & Paper common	*	19	18⅝	19	7,775	16½ Jan	19 Mar
$1.50 preferred	25	26	26	26¾	3,490	26 Jan	26¾ Feb
Acadia-Atlantic Sugar common	*	--	6⅜	6½	265	6⅜ Mar	6⅞ Feb
Class A	*	18¼	18	18½	780	17⅜ Feb	18½ Mar
Algoma Steel	*	42½	42½	43½	1,360	40 Jan	47 Feb
Aluminium Ltd	*	53¼	51¾	53⅞	4,701	46 Jan	53⅞ Mar
Aluminum Co of Can 4% preferred	25	24½	24½	24¾	310	23¾ Jan	24¾ Mar
5¼% 2nd preferred	100	105½	105¼	105½	235	104 Feb	105½ Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Anglo Canadian Pulp & Paper—							
$2.80 preferred	50	51½	50¼	51½	885	48⅜ Jan	51½ Mar
Anglo Canadian Tel Co 4½% pfd	50	43½	43	43½	135	39⅝ Jan	43½ Mar
Argus Corp Ltd common	*	--	13⅝	14	700	12¾ Jan	14⅛ Mar
4½% preferred	100	a87	a87	a88	55	82½ Feb	84 Feb
Asbestos Corp common	*	26¾	26¼	27	4,635	24½ Jan	27 Mar
Atlas Steels Ltd	*	13½	13½	14⅜	1,395	13½ Mar	16½ Feb
Bathurst Power & Paper class A	*	--	a43½	a43½	170	40¾ Jan	44½ Feb
Class B	*	--	a20	a20	25	19 Jan	20 Jan
Bell Telephone	25	41⅛	41	41½	7,366	39⅝ Jan	42 Mar
Brazilian Traction Light & Power	*	7¾	7⅝	7⅞	7,824	6⅞ Jan	7⅞ Mar
British American Bank Note Co	*	--	16½	16½	150	16 Feb	16½ Mar
British American Oil common	*	22⅜	21½	22½	4,937	20½ Jan	22½ Mar
British Columbia Elec Co—							
4¾% preferred	100	--	97	97	195	91½ Jan	97 Mar
5% preferred	100	50½	50½	50¾	850	48⅛ Jan	51¼ Mar
British Columbia Forest Products	*	6⅜	6	6⅜	3,025	5⅞ Jan	6¾ Jan
British Columbia Power	*	20¼	20	20¼	2,010	17¾ Jan	20¼ Mar
British Columbia Telephone	25	38	37½	39	4,125	35¼ Jan	39 Mar
Bruck Mills Ltd class A	*	--	a10⅝	a11	160	10½ Feb	11½ Jan
Class B	*	--	4.05	4.05	120	4.00 Feb	5.00 Jan
Building Products	*	37½	37⅜	37¾	740	35½ Jan	39 Feb
Bulolo	5	--	5.90	6.00	900	5.65 Feb	7.25 Feb
Calgary Power 5% pfd	100	102	102	102½	45	100½ Jan	102½ Mar
Canada Cement common	*	91½	91	91⅞	1,026	85¼ Feb	98 Jan
$1.30 preferred	20	29¼	29	30	735	28⅜ Feb	30 Feb
Canada Forgings class A	*	32	32	32	45	32 Mar	32 Mar
Canada Iron Foundries	10	--	20	20	130	19½ Jan	22 Jan
Canada Northern Power Corp	*	11¾	11¾	12	175	10¾ Feb	12 Mar
Canada Safeway 1st preferred	100	101½	101½	101¾	30	100¾ Jan	102⅛ Mar
2nd preferred	100	--	101¾	101¾	15	100½ Feb	102¼ Mar

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canada Steamship new common	*	a24	a23½	a24	140	24 Mar	24 Mar
New 5% pfd	50	12¾	12½	12¾	300	12½ Mar	12¾ Mar
Canadian Breweries	*	24¼	23½	24¼	7,537	21½ Jan	24¼ Mar
Canadian Bronze common	*	--	35	35	125	32 Feb	36 Jan
5% preferred	100	104	104	104	26	103½ Feb	104 Feb
Canadian Canners Ltd	*	29	29	29	100	28 Feb	30 Jan
Canadian Car & Foundry common	*	17¼	17¼	17¾	965	16½ Mar	18½ Jan
Class A	20	--	20	20	625	19 Mar	20⅜ Feb
Canadian Celanese common	*	22½	22½	23	575	20 Feb	24¾ Mar
$1.75 series	25	--	32½	32½	25	29 Mar	32½ Mar
$1.00 Series	25	--	19	19	100	18 Jan	19 Mar
Canadian Chemical & Cellulose	*	8⅜	8⅛	8⅜	1,700	7¾ Jan	9⅛ Jan
Canadian Cottons common	*	--	a23½	a23½	10	23½ Mar	24½ Jan
6% preferred	25	--	14	14	150	13 Feb	15 Jan
Canadian Fairbanks Morse com	*	23½	23½	23½	100	22½ Mar	24½ Feb
Canadian Locomotive	*	--	a15	a15	5	15 Mar	15 Mar
Canadian Oil Companies	*	16¼	16	16½	2,045	12¼ Jan	17 Mar
5% preferred		102	102	102	195	100 Jan	103 Mar
Canadian Pacific Railway	25	23⅝	23	23¾	3,290	20¾ Jan	24¾ Jan
Canadian Petrofina Ltd pfd	10	16	15¼	16	375	12 Jan	16½ Mar
Canadian Vickers	*	19⅞	19⅞	21	1,065	17½ Jan	21 Mar
Cockshutt Farm Equipment	*	7⅞	7⅞	8	505	7⅝ Feb	11¾ Jan
Coghlin (B J)	*	--	a13½	a13½	25	13½ Jan	13½ Jan
Consol Mining & Smelting	*	25¼	24⅞	25⅜	8,203	21⅞ Feb	25⅜ Mar
Consolidated Textile	*	--	a7	a7	50	6 Jan	8¼ Jan
Consumers Glass	*	26½	26¼	26½	1,120	25 Feb	26½ Mar
Corbys class A	*	11	11	11½	980	10½ Jan	12 Jan
Class B	*	--	10½	10½	501	10 Jan	10¾ Mar
Crown Cork & Seal Co	*	39	39	39	25	36 Jan	39 Feb
Davis Leather Co Ltd class A	*	--	a13	a13	10	a-- ---	a-- ---
Class B	*	3.75	3.75	3.75	200	3.75 Mar	4.25 Feb
Distillers Seagrams	2	28⅛	28	28¾	4,968	27⅞ Jan	30⅜ Feb
Dome Exploration	2.50	6.00	6.00	6.00	300	4.60 Jan	6.00 Mar
Dominion Bridge new com	*	16¾	16⅝	16¾	4,920	16 Mar	16¾ Mar
Dominion Coal 6% pfd	25	--	a8	a8	25	8 Jan	8½ Feb
Dominion Corsets	*	--	13⅜	13⅜	150	13 Jan	13⅜ Mar
Dominion Dairies com	*	--	5⅜	5⅜	152	5 Feb	5⅜ Mar
5% preferred	35	--	a15	a15	50	16 Feb	17 Feb
Dominion Foundries & Steel com	*	--	14⅛	14½	645	14 Feb	15 Jan
Preferred	100	--	a100	a100½	15	100 Jan	100 Jan
Dominion Glass common	*	39¼	39	39¼	355	35½ Jan	40¼ Jan
7% preferred	20	16½	15⅝	16½	150	15⅜ Jan	16½ Mar
Dominion Steel & Coal	*	11	11	11⅜	6,481	9¾ Mar	11⅜ Jan
Dominion Tar & Chemical common	*	8½	8	8½	4,027	7¼ Jan	8⅞ Jan
Redeemable preferred	23½	a21¾	a21½	a21¾	105	21 Feb	21½ Feb
Dominion Textile common	*	7	6¾	7	4,855	6⅛ Feb	8 Mar
7% preferred	100	--	a140	a140	2	140 Jan	141 Mar
Donohue Bros Ltd	*	--	17¾	18	1,300	15¼ Jan	18 Feb
Dow Brewery Ltd	*	22¼	22⅛	22¼	3,208	18½ Jan	22¼ Jan
Eddy Paper Co class A pfd	20	--	a24	a24½	100	23 Jan	25 Mar
Electrolux Corp	1	--	9⅜	9⅜	50	9⅜ Mar	9¾ Feb
Famous Players Canadian Corp	1	23⅛	22	23½	1,720	19½ Jan	23½ Mar
Foundation Co of Canada common	*	14½	14	14½	2,422	12¾ Jan	14⅞ Jan
Fraser Co's Ltd common	*	17⅛	17	17¼	3,796	15⅛ Jan	17¼ Mar
Gatineau Power common	*	23	22¾	23	1,757	20¾ Jan	23 Jan
5% preferred	100	--	107	107	20	104 Jan	109 Jan
General Dynamics	3	42¼	39¾	42¼	1,853	35 Jan	42¾ Mar
General Motors	5	--	a62	a62	10	59 Jan	62¾ Jan
General Steel Wares common	*	--	a15½	a15½	50	15½ Mar	16½ Jan
5% preferred	100	--	100½	101	95	100 Jan	101 Jan
Goodyear Tire 4% pfd inc 1927	50	--	50¾	50¾	80	48½ Feb	50¾ Mar
Gypsum Lime & Alabastine	*	37¼	37	37½	835	32¾ Jan	37½ Mar
Howard Smith Paper common	*	22	21⅞	22	2,210	19¾ Jan	22¼ Feb
$2.00 preferred	50	46½	46½	47	55	44½ Jan	47 Mar
Hudson Bay Mining	*	42	42	43	1,865	38 Jan	43⅞ Mar
Husky Oil	1	--	8.00	8.00	700	7.80 Feb	8.00 Jan
Imperial Oil Ltd	*	32¾	32⅝	33¼	6,029	28⅛ Jan	35⅛ Feb
Imperial Tobacco of Canada common	5	9½	9½	9¾	2,055	9¼ Feb	10⅛ Jan
4% preferred	25	24¾	24½	24¾	2,400	23¼ Jan	24¾ Mar
6% preferred	£1	--	6⅝	6⅝	300	6 Jan	6⅝ Mar
Industrial Acceptance Corp common	*	38⅜	38½	39	3,595	34½ Jan	39 Feb
$1.50 preferred	30	38½	38½	38½	25	34½ Jan	38⅝ Feb
$2.00 preferred	40	43	42¼	43	1,865	39 Jan	43 Mar
International Bronze com	*	5	5	5	160	5 Mar	6 Jan
Intl Nickel of Canada common	*	38⅜	36⅜	38⅜	4,960	34⅛ Jan	38⅜ Mar
International Paper common	7.50	59½	57	59⅜	1,962	54 Jan	59⅜ Mar
International Petroleum Co Ltd	*	--	21½	22	419	19 Jan	23¾ Jan
International Power	*	79	78	79	85	78 Mar	85 Jan
International Utilities Corp common	5	--	28⅞	29	1,245	28¾ Mar	31½ Feb
Preferred	25	--	32	32¼	525	30½ Mar	33 Jan
Interprovincial Pipe Lines	5	24½	24	25¼	4,220	21½ Jan	25¼ Mar
Jamaica Public Service Ltd com	*	--	15½	15½	205	15½ Feb	15½ Feb
Labatt Limited (John)	*	19¼	19	19¼	415	17 Jan	19¼ Mar
Lake of the Woods common	*	31	31	32	375	28¾ Jan	32 Mar
7% preferred	100	--	a138¼	a138¼	5	138 Jan	139 Jan
Lang & Sons Ltd (John A)	*	10⅞	10½	10⅞	605	9⅜ Jan	10⅞ Mar
Laurentide Acceptance class A	*	--	12¼	12¼	100	10⅞ Jan	12¾ Mar
Class B	*	16¼	16¼	16⅜	450	13 Jan	17 Mar
Preferred	20	--	18¼	18¼	105	18 Jan	18¾ Feb
Warrants		--	a2.40	a2.40	95	1.75 Jan	2.80 Mar
Lewis Bros Ltd	*	8½	8½	8½	160	8 Feb	9 Jan
MacMillan & Bloedel Export cl B	*	18⅜	18¼	18⅜	2,320	17½ Jan	19 Feb
Massey-Harris-Ferguson	*	8¼	8	8¼	11,332	7½ Jan	8⅞ Feb
McColl Frontenac Oil	*	30¼	28⅞	30¼	1,190	26½ Jan	30½ Feb
Mitchell (Robt)	*	--	a49¼	a49¼	10	45 Jan	51 Feb
New common		16⅜	16	16⅜	100	16 Mar	16⅜ Mar
Molson Breweries class A	*	--	a24½	a24½	85	23½ Jan	24⅝ Mar
Class B	*	--	24	24	225	23 Feb	24 Feb
Montreal Locomotive	*	16¼	16¼	16½	510	15¼ Jan	16¾ Jan
Morgan & Co 5% pfd	100	--	102	102	35	100¼ Feb	102 Mar
National Drug & Chemical	5	--	10	10	200	9¼ Jan	10⅛ Jan
Preferred	5	--	a13¼	a13¼	10	11¾ Jan	12⅛ Feb
National Steel Car	*	25⅜	25⅜	25½	394	25 Feb	26¼ Jan
Niagara Wire Weaving	*	--	35½	36	100	32½ Jan	36 Mar
Noranda Mines Ltd	*	--	63½	64	645	58 Feb	64¼ Mar
Ogilvie Flour Mills common	*	--	30½	31	215	30¼ Mar	31½ Jan
7% preferred	100	--	151	151	35	150 Jan	152 Mar
Ontario Steel Products	*	24	24	24¼	300	22½ Jan	24¼ Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Page-Hersey Tubes	*	--	71¾	73	355	69½ Jan	74½ Feb
Penmans	*	--	45	45	50	44 Feb	47½ Feb
Placer Development	1	--	25½	25½	60	24 Mar	29½ Jan
Powell River Company	*	28	27½	28¼	1,720	26¼ Jan	28¾ Feb
Power Corp of Canada	*	38¼	37¾	38¼	1,600	35 Jan	38½ Mar
Price Bros & Co Ltd common	*	36	35⅞	36¼	3,383	31½ Jan	36½ Mar
Provincial Transport	*	14¼	14	14½	790	13¼ Jan	14⅞ Jan
Quebec Power	*	23	23	23	555	22 Jan	23½ Feb
Rolland Paper common	*	--	33½	34	410	23 Jan	35 Feb
4¼% preferred	100	--	a80	a80	11	74 Feb	80 Feb
Royalite Oil Co Ltd	*	a12⅞	a12½	a13	224	12⅛ Mar	13½ Feb
St Lawrence Corp common	*	43¾	43¾	44¾	2,020	37¾ Jan	46 Feb
Shawinigan Water & Power common	*	40	40	41	2,571	39 Jan	41 Mar
Series A 4% preferred	50	--	48	48	52	44¼ Feb	48 Mar
Class B 4½% preferred	50	--	a51¾	a51¾	5	50 Jan	52 Mar
Sherwin Williams of Canada com	*	--	31	31	111	25 Jan	31 Feb
7% preferred	100	--	a140	a140	5	137 Jan	140 Feb
Sicks' Breweries common	*	--	24¾	25	300	23½ Jan	25 Feb
Voting trust ctfs	*	25	25	25	25	24 Feb	25 Mar
Simpsons	*	15¼	15	15½	1,210	14⅝ Mar	15⅞ Jan
Southam Co	*	29½	29½	30	225	29 Jan	30 Jan
Southern Canada Power	*	34⅜	34½	34¾	125	32½ Jan	35 Feb
Steel Co of Canada common	*	30	29½	30	2,138	29 Mar	31 Jan
Thrift Stores Ltd	*	29	28½	29	167	23 Jan	30 Mar
Triad Oils	*	3.15	3.00	3.20	13,950	2.59 Jan	3.20 Mar
United Steel Corp	*	12	11⅞	12	585	11¾ Mar	12¾ Jan
Wabasso Cotton	*	--	a10½	a10½	10	10 Feb	12 Jan
Walker Gooderham & Works	*	54¼	54¼	55⅛	3,925	50 Jan	57 Jan
Western Leaseholds	*	5.65	4.95	5.65	4,550	4.75 Jan	5.65 Mar
Weston (Geo) common	*	a37	a36⅜	a37	70	35 Jan	39¾ Feb
4½% preferred	100	99	98½	99	220	96 Jan	99 Mar
Wilsils Ltd	*	19¼	19¼	19½	325	18½ Mar	20 Jan
Winnipeg Central Gas	*	--	a8¾	a8¾	50	7¾ Feb	8½ Jan
Winnipeg Electric 5% pfd	100	100	100	100	25	97½ Jan	100 Mar
Zellers Limited	⅔	--	22¼	22½	400	20½ Jan	22½ Feb
5% preferred	25	a26	a26	a26⅜	24	26 Feb	26⅜ Mar
6% preferred	25	--	28	28	35	28 Mar	29 Mar
Banks—							
Montreal	10	38½	38¼	39	1,130	36 Jan	39 Jan
Nova Scotia	10	44¼	44⅛	44¼	530	42⅛ Jan	44⅜ Mar
Toronto	10	43½	43¼	43½	125	41½ Mar	43½ Mar
Canadienne	10	--	29¾	29¾	771	27½ Jan	30¼ Feb
Commerce	10	35½	35½	35¾	480	33 Jan	35¾ Mar
Royal	10	42¾	42¾	43⅞	2,077	37½ Jan	44 Mar

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Acme Glove Works Ltd	*	--	5½	6¼	200	5½ Feb	6¼ Mar
Anglo-Canadian Pulp & Paper	*	--	25½	26	135	25 Jan	27 Feb
Anglo-Nfld Development Co	5	--	8⅜	8½	5,100	7¾ Jan	8⅞ Feb
Arcan Corporation Ltd	*	2.25	2.10	2.25	5,600	1.20 Feb	2.30 Mar
Auto Fabrics Products class B	*	--	2.00	2.00	200	2.00 Mar	2.00 Mar
Bickle-Seagrave Ltd	*	--	80c	80c	100	80c Mar	1.00 Jan
British Columbia Packers class A	*	--	14½	14½	110	13¼ Jan	14½ Mar
Class B	*	--	10	10	400	9 Jan	10 Mar
Brown Company common	1	12	10⅜	12⅛	14,050	8⅞ Jan	12½ Feb
$5 conv 1st preferred	*	--	a95	a96	66	88 Jan	98 Feb
$3.00 2nd preferred	*	--	50	50	25	49¼ Jan	50 Jan
Canada & Dominion Sugar	*	18⅞	18¾	19	1,611	17 Jan	19 Mar
Canada Malting Co Ltd	*	57	57	57	655	53½ Jan	57½ Mar
Canadian Food Products class A	*	--	a3.00	a3.00	75	a-- ---	a-- ---
Canadian General Investments Ltd	*	25½	25½	25½	112	23¾ Jan	25½ Mar
Canadian Industries Ltd com	*	40⅛	40⅛	41	994	35 Jan	41¼ Mar
7% preferred	100	--	165	165	25	162 Feb	165 Feb
Canadian Ingersoll Rand Co Ltd	*	--	a70	a70	14	76 Mar	80 Jan
Canadian Internat Inv Trust Ltd com	*	--	a9½	a9½	30	9½ Mar	10¾ Jan
5% preferred	100	--	a82	a82	11	81 Feb	82 Jan
Canadian Marconi Company	1	4.80	4.80	4.85	805	4.70 Jan	5⅞ Feb
Canadian Power & Paper Inv Ltd	*	--	2.75	2.75	100	2.50 Jan	2.75 Mar
Canadian Silk Products Corp cl A	*	--	11	11	100	11 Mar	11 Mar
Catelli Food Products Ltd class A	*	--	13	13	110	13 Mar	14 Jan
Claude Neon General Advert cl A	*	--	a3.45	a3.45	28	3.85 Jan	3.85 Jan
Class B	*	--	3.35	3.55	500	3.35 Feb	3.40 Jan
Preferred	100	--	a43	a43	10	39 Jan	41 Feb
Combined Enterprises Ltd com	*	--	a7⅛	a7⅛	45	6⅞ Jan	7⅜ Feb
Consolidated Div Standard Sec cl A	*	a75c	a75c	a75c	102	75c Jan	80c Jan
Preferred	*	a23	a23	a23	41	a-- ---	a-- ---
Consolidated Paper Corp Ltd	*	45½	45	45¾	3,696	40⅞ Jan	45¾ Mar
Crain Ltd (R L)	*	--	a13½	a13½	25	12¾ Mar	13 Feb
Crown Zellerbach Corp	5	40½	39½	40½	2,796	34 Jan	40¼ Mar
Dominion Engineering Works	*	--	23¼	23½	250	22 Jan	25½ Jan
Dominion Magnesium Ltd	*	--	13	13	150	12¼ Jan	13½ Mar
Dominion Oilcloth & Linoleum	*	32	31	32	1,485	27¼ Jan	32 Mar
Dominion Square Corp	*	66	66	66	100	66 Jan	66½ Jan
Dominion Structural Steel Ltd	*	--	25	25	75	21 Feb	26 Mar
Eastern Steel Products Ltd	*	4¾	4¾	5¾	425	4¾ Mar	6½ Feb
Federal Grain Ltd $1.40 pfd	20	--	26¾	26¾	200	26¾ Mar	27 Feb
Fleet Manufacturing Ltd	*	1.55	1.55	1.65	1,500	1.20 Jan	1.70 Mar
Ford Motor Co of Can class A	*	84¼	82½	85	2,390	63¾ Jan	88½ Mar
Foreign Power Sec Corp Ltd com	*	--	a95c	a95c	20	95c Feb	1.00 Jan
6% red pfd	100	--	28	28	202	25⅛ Jan	28 Jan
Great Lakes Paper Co Ltd com	*	22⅞	22⅛	23	5,065	19 Jan	23¼ Mar
Hayes Steel Products	*	33½	33½	33½	21	33½ Jan	36 Jan
Inter-State Royalty class A	*	--	3.00	3.00	500	3.00 Feb	3.00 Feb
International Paints (Can) Ltd— class A	*	a12½	a12½	a12¾	185	9 Jan	12½ Mar
Interprovincial Utilities Ltd	*	--	7½	7½	580	5⅞ Jan	7½ Mar
Investment Foundation Ltd com	*	26⅛	26⅛	26½	85	26 Jan	26½ Mar
6% conv pfd	50	57	53	57	95	52 Feb	57 Mar
Lowney Co (Walter M)	*	16½	16½	17	605	15⅛ Jan	17 Mar
MacLaren Power & Paper Co	*	60	58½	60	365	54½ Jan	60 Mar
McColl-Frontenac Oil 4% pfd	100	--	94	94	40	92 Feb	94 Mar
Melchers Distilleries Limited com	*	--	4.00	4.00	1	4.00 Jan	5.00 Mar
Mexican Light & Pow Co Ltd com	*	--	8⅜	8⅜	225	5¾ Jan	8¾ Feb
Preferred	*	--	9¼	9¼	100	8¼ Jan	9¼ Mar
Minnesota & Ontario Paper Co	5	30⅛	29¼	30⅛	660	28 Jan	31¼ Feb
Montreal Refrig & Storage Ltd	*	--	a38	a38	10	a-- ---	a-- ---
Moore Corporation Ltd common	*	26¾	26¾	26⅞	240	24¾ Jan	27 Mar
Mount Royal Rice Mills Ltd	*	--	12	12	150	12 Jan	13 Feb
Newfoundland Lt & Pr Co Ltd	10	--	23	23	100	22 Jan	23 Feb
Orange Crush Ltd	*	3.50	3.50	3.55	300	3.50 Mar	4.15 Feb
Paton Manufacturing Co Ltd com	*	--	a10	a10	95	a-- ---	a-- ---
7% preferred	20	--	21	21	50	21 Jan	21 Jan
Power Corp of Canada 6% 1st pfd	100	112	112	112½	350	111 Jan	113 Jan
6% N C part 2nd pfd	50	--	a58	a58¼	15	56½ Jan	59 Feb
Quebec Telephone Corp common	5	18	17½	18	445	13½ Feb	18 Mar

SAVARD & HART
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For footnotes see page 45.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 19

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Reitmans (Can) Ltd common	*	--	12	12	200	11 Feb	12 Mar
Renold Coventry Ltd class A	*	--	a18	a18	10	17½ Mar	17½ Mar
Sangamo Co Ltd	*	--	a16	a16	50	15½ Jan	15½ Jan
Southern Canada Pr 6% cum pfd	100	--	128	130	61	124 Jan	130 Mar
Standard Clay Products Ltd	100	--	a9½	a9½	10	a-- ---	a-- ---
Supertest Petroleum Ltd	*	17	17	17	300	17 Mar	17 Mar
Traders Finance Corp class A	*	37	36½	37	1,545	32⅝ Jan	37¾ Feb
Trans Mountain Oil Pipe Line	*	25	25	26¾	1,875	20 Jan	27 Mar
Union Gas of Canada Ltd	*	36½	36½	37½	650	33¼ Jan	37¾ Feb
Vanadium Alloys Steel (Canada)	*	--	5¾	5¾	100	5¾ Mar	6½ Feb
Watson (Jack) & Co Ltd	*	9¾	9¾	10	600	9¾ Mar	10 Jan
Westeel Products Ltd	*	23	23	23	350	20⅛ Jan	21½ Jan
Western Canada Breweries Ltd	5	--	a18¼	a18½	40	17½ Jan	18 Feb
Windsor Hotel Ltd	*	--	31	31	50	31 Mar	32 Jan
Woods Manufacturing Co Ltd	26	--	a22	a22	5	a-- ---	a-- ---
Mining Stocks—							
Aconic Mining Corp	1	3.35	3.30	3.45	1,300	2.85 Mar	3.45 Mar
Ameranium Mines Ltd	1	19c	18c	27c	59,500	10½c Jan	31c Jan
Anacon Lead Mines Ltd	*	2.87	2.87	2.99	6,566	2.52 Feb	3.80 Jan
Arno Mines Ltd	*	1½c	1½c	1½c	3,000	1½c Jan	2c Jan
Arnora Sulphur Mining Corp	1	7c	6½c	7½c	27,000	6c Mar	11c Jan
Atlas Sulphur & Iron Co Ltd	1	--	20c	25c	9,000	19⅞c Jan	35c Feb
Aubelle Mines Ltd	1	11¾c	11¾c	11¾c	1,000	11¾c Mar	11¾c Mar
Band-Ore Gold Mines Ltd	1	--	3c	3c	1,000	3c Jan	4c Mar
Barvue Mines Ltd	1	1.40	1.40	1.50	2,300	1.40 Mar	1.54 Jan
Base Metals Mining Corp Ltd	*	--	16c	16c	5,000	16c Feb	16c Feb
Beatrice Red Lake Gold Mines Ltd	1	--	3¾c	3¾c	2,000	3¾c Mar	6c Jan
Belville Gold Mines Ltd	1	36c	34c	36c	10,700	31c Feb	60c Feb
Bonville Gold Mines Ltd	1	17c	17c	18c	2,000	17c Mar	25c Jan
Boreal Rare Metals Ltd vtc	*	2.25	2.05	2.30	11,500	2.05 Mar	2.80 Jan
Bouscadillac Gold Mines Ltd	1	10½c	8c	12c	49,500	5c Feb	14c Mar
Bouzan Gold Mines Ltd	1	--	3⅛c	3½c	2,000	3⅛c Jan	4c Jan
Brunswick Min & Smelt Corp Ltd	1	--	10	10	400	9.05 Mar	12¾ Jan
Campbell Chibougamau Mines Ltd	1	--	2.70	2.70	600	2.70 Mar	2.95 Jan
Canadian Collieries (Dunsmuir) Ltd	*	--	9.30	9.65	1,800	7.75 Jan	9.65 Mar
Carnegie Mines Ltd	*	32½c	32c	36c	15,900	30c Feb	45c Jan
Cartier-Malartic Gold Mines Ltd	1	--	3c	3c	1,300	2c Mar	3c Mar
Centremaque Gold Mines Ltd	1	8c	8c	10c	2,500	8c Jan	10½c Feb
Cheskirk Mines Ltd	1	5½c	5½c	5½c	1,000	5½c Mar	5½c Mar
Chibougamau Explorers Ltd	1	--	45½c	45½c	500	45c Mar	68c Jan
Chimo Gold Mines Ltd	1	--	1.16	1.16	500	1.16 Mar	1.60 Jan
Cobalt Cons Mining Corp Ltd	1	--	1.03	1.03	200	1.02 Mar	1.37 Jan
Consolidated Candego Mines Ltd	1	10½c	10¼c	11c	12,100	10c Feb	20c Jan
Cons Central Cadillac Mines Ltd	1	--	4⅞c	4⅞c	1,000	4c Feb	6c Feb
Consolidated Howey Gold Mines Ltd	1	--	2.55	2.55	200	2.55 Mar	3.05 Jan
Cortez Explorations Ltd	1	3c	3c	3c	2,250	2½c Jan	3¼c Jan
Dome Mines Ltd	*	--	15½	16⅜	300	14 Jan	16⅜ Mar
Donalda Mines Ltd	1	--	57c	57c	2,000	54c Feb	61c Mar
East Malartic Mines Ltd	1	--	2.35	2.45	3,500	2.35 Jan	3.40 Feb
East Sullivan Mines Ltd	1	--	3.75	3.95	900	3.60 Jan	4.25 Jan
Eastern Metals Corp Ltd	1	78c	76c	84c	11,600	75c Feb	1.42 Jan
Eastern Smelting & Refining	1	2.70	2.70	3.00	6,900	2.70 Mar	3.00 Mar
Fab Metal Mines	1	24c	24c	26¼c	2,500	24c Mar	35c Jan
Falconbridge Nickel Mines Ltd	*	--	15	15⅜	1,900	14 Feb	15¾ Jan
Fenimore Iron Mines Ltd	1	62c	55c	64c	15,000	48c Feb	64c Mar
Frobisher Limited	*	--	4.55	4.65	600	4.55 Mar	5.15 Feb
Grandines Mines Ltd	*	--	23c	23½c	11,000	16c Jan	29c Feb
Gui Por Uranium Mines Metals Ltd	*	--	17c	19c	4,000	17c Mar	23c Jan
Head of the Lakes Iron Ltd	1	36c	36c	38½c	8,500	26½c Jan	38½c Mar
Hollinger Cons Gold Mines Ltd	5	13½	13½	13⅝	1,750	12 Jan	14¼ Feb
Inspiration Mining & Dev Co	1	2.75	2.45	2.79	29,600	2.00 Jan	2.85 Feb
Iso Uranium Mines	1	59c	52c	59c	15,200	50c Feb	68c Feb
Jack Lake Mines Ltd	1	--	3c	3c	500	2⅛c Mar	3½c Jan
Jaculet Mines Ltd	1	12c	9½c	13½c	45,000	9c Jan	13½c Mar
Jardun Mines Ltd voting trust	1	19c	18c	19c	4,000	17c Jan	22c Feb
Joliet-Quebec Mines Ltd	1	--	43c	43c	500	43c Mar	47c Mar
Kayrand Mining Dev Co Ltd	1	7c	6½c	7½c	23,500	5c Jan	7½c Mar
Kerr-Addison Gold Mines Ltd	1	--	17½	17½	400	17 Feb	18 Jan
Keyboycon Mines Ltd	*	9c	9c	9c	500	9c Mar	17c Jan
Keymet Mines Ltd	1	--	70c	72c	2,500	60c Jan	72c Mar
Labrador Mining & Explor Co Ltd	1	--	9.60	10⅛	900	7.50 Jan	10⅛ Mar
Lafayette Asbestos Mines Ltd	1	--	16c	17½c	11,200	16c Feb	24c Jan
Landover Oils & Mines	1	9c	8¼c	10⅛c	4,500	8¼c Mar	14c Jan
Lingside Copper Mining Co Ltd	*	--	3½c	4c	5,000	3½c Feb	4½c Jan
Louvicourt Goldfields Ltd	1	16c	15c	16c	1,000	13c Jan	15c Jan
McIntyre-Porcupine Mines Ltd	5	58	58	59	390	54¾ Jan	59¼ Mar
Merrill Island Mining Cor Ltd	1	25c	23c	25c	4,500	20c Feb	26c Jan
Mining Corp of Canada	*	--	11¼	11¼	500	10¼ Feb	11½ Jan
Molybdenite Corp of Canada Ltd	1	1.64	1.55	1.68	33,800	1.54 Mar	1.75 Mar
New Formaque Mines Ltd	1	5c	5c	6⅛c	29,000	5c Mar	8c Jan
New Highbridge Mining Co Ltd	*	24⅞c	24⅞c	25½c	7,200	24⅞c Mar	40c Jan
New Larder "U" Island Mines	1	1.09	1.05	1.26	15,500	1.00 Mar	2.05 Jan
New Pacific Coal & Oils Ltd	*	28c	23c	29c	19,200	17c Jan	30c Jan
New Santiago Mines Ltd	50c	--	4½c	4⅞c	1,000	4c Mar	6c Jan
Nocana Mines Ltd	1	--	12c	15c	1,500	10c Feb	16c Jan
Normetal Mining Corp. Ltd	*	--	2.55	2.55	200	2.40 Mar	2.60 Jan
Obalski (1945) Ltd	1	12c	12c	13c	5,500	12c Mar	23c Jan
Opemiska Copper Mines (Quebec) Ltd	1	--	1.24	1.25	500	1.10 Jan	1.55 Feb
Orchan Uranium Mines Ltd	1	--	16c	17c	1,500	16c Mar	34c Jan
Pacific (Eastern) Gold Mines Ltd	1	--	30c	30c	1,000	26c Jan	59¾c Feb
Pitt Gold Mining Co Ltd	1	--	3c	3c	500	1½c Jan	3c Mar
Que Chibougamau Gold Fields Ltd	1	8c	8c	8c	1,000	8c Mar	12c Jan
Quebec Labrador Develop Co Ltd	1	--	12c	12c	2,000	12c Jan	14c Jan
Quebec Nickel Corp Ltd	1	--	49c	56c	32,000	45c Mar	56c Mar
Quebec Smelting & Refining Ltd	1	9½c	9¼c	9½c	5,500	9c Feb	18c Jan
Quebec Yellowknife Gold Mines Ltd	1	3c	3c	3c	5,000	3c Mar	4c Jan
Rexspar Uran & Metals Min Co Ltd	1	93c	93c	93c	8,500	93c Mar	1.10 Jan
Rix-Athabasca Uranium Mines Ltd	1	1.20	1.14	1.20	1,200	1.14 Mar	1.58 Jan
Royran Gold Fields Ltd	1	--	8½c	9c	1,500	8c Jan	13c Jan
Sherritt-Gordon Mines Ltd	1	3.95	3.90	4.00	4,600	3.90 Feb	4.20 Jan
Siscoe Gold Mines	1	40c	39c	40c	3,600	38c Feb	43c Jan
Soma-Duvernay Gold Mines Ltd	1	4½c	4½c	4½c	1,000	4c Jan	4½c Mar
Standard Gold Mines Ltd	1	13½c	13c	16c	68,700	9c Jan	16c Mar
Steeloy Mining Corp	1	--	7c	7c	1,000	7c Mar	12c Jan
Steep Rock Iron Mines Ltd	1	7.50	7.30	7.50	3,875	6.70 Feb	7.95 Jan
Sullivan Cons Mines	1	1.70	1.70	1.80	700	1.70 Feb	1.90 Jan
Tache Lake Mines Ltd	1	6c	6c	7c	6,500	6c Mar	10c Jan
Tazin Mines Ltd	*	11c	11c	11c	3,500	10c Mar	16c Jan
Tiblemont Goldfields Ltd	1	7c	7c	7½c	18,000	6½c Mar	14c Jan
Torbrit Silver Mines Ltd	1	--	1.34	1.34	100	1.34 Mar	1.50 Feb
Trebor Mines Ltd	1	11c	11c	11c	9,600	10c Mar	14c Jan
Uddlen Mines Ltd	*	--	20c	21c	1,700	20c Mar	30c Jan
United Asbestos Corp Ltd	1	4.05	3.65	4.15	10,500	3.40 Feb	4.15 Mar
United Montauban Mines	1	43c	43c	45c	7,000	40c Mar	1.00 Jan
Vinray Malartic Mines Ltd	1	5c	4c	5¾c	70,000	1½c Jan	6c Mar
Violamac Mines	1	--	1.70	1.70	300	1.70 Mar	2.15 Jan
Waite Amulet Mines Ltd	*	11	10½	11⅛	500	9.10 Feb	11⅛ Mar
Weeden Pyrite & Copper	1	34c	31c	37c	29,700	29c Feb	38c Jan
Wendell Mineral Products Ltd	1	9c	8½c	9c	9,500	7c Feb	14c Jan
Western Tungsten Copper Mines Ltd	1	73c	60c	73c	20,200	38c Mar	74c Mar

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Oil Stocks—							
Altex Oils Limited	*	--	38c	50c	3,500	23c Jan	55c Mar
Anglo-Canadian Oil Co Ltd	*	5.25	5.25	5.25	1,300	5.05 Jan	5.60 Jan
Antone Petroleums Ltd	1	27½c	27c	31c	13,200	19¼c Jan	36c Feb
Bailey Selburn Oils & Gas class A	1	5.15	5.00	5.15	1,250	3.80 Jan	5.35 Feb
Calgary & Edmonton Corp Ltd	*	12½	11¾	12½	1,100	9 Jan	12½ Mar
Calvan Petroleums Ltd	*	5.50	4.85	5.50	3,350	4.35 Feb	5.50 Mar
Canada Southern Oils Ltd	1	9.85	9.85	10	1,525	8.70 Jan	10½ Mar
Canadian Admirals Oils Ltd	*	--	41c	41c	500	39½c Mar	48c Jan
Canadian Atlantic Oil Co	2	5.95	5.80	5.95	600	4.50 Jan	5.95 Mar
Canadian Devonian Petroleum	*	2.22	1.70	2.95	103,700	1.70 Mar	2.95 Mar
Canadian Homestead Oils Ltd	10c	2.35	2.35	2.37	1,375	2.35 Mar	2.37 Mar
Canadian Pipe Lines Producers	1	1.64	1.56	1.65	1,500	1.44 Jan	1.65 Mar
Central Explorers Ltd	*	5.65	5.00	5.65	1,700	4.00 Feb	5.65 Mar
Central Leduc Oils Ltd	*	--	2.45	2.45	200	1.70 Jan	2.50 Feb
Commonwealth Petroleum Ltd	*	--	4.10	4.10	100	4.10 Mar	4.10 Mar
Consolidated Allenbee Oil & Gas	1	--	23¾c	23¾c	1,000	23¾c Mar	27c Jan
Consolidated Cordasun Oils Ltd	1	30c	30c	30c	2,500	28c Mar	45c Jan
Dalhousie Oil Co Ltd	1	--	a7c	a7c	5	a-- ---	a-- ---
Del Rio Producers Ltd	*	2.05	1.85	2.25	19,500	1.50 Jan	2.25 Feb
Empire Oil & Minerals Inc	1	90c	81c	90c	8,400	40c Jan	1.20 Feb
Federated Petroleums Ltd	1	4.65	4.45	4.80	3,000	3.85 Jan	4.80 Mar
Gaspe Oil Ventures Ltd	1	a85c	a85c	a85c	900	65c Mar	90c Feb
Gateway Oils	*	24c	24c	24c	2,000	19c Jan	24c Mar
Home Oil Co Ltd	*	--	10	10⅛	1,550	8 Jan	10⅛ Jan
Jasper Oil Corp	1	1.75	1.70	1.80	35,020	1.25 Mar	3.90 Feb
Kroy Oils Ltd	*	--	1.50	1.50	200	1.50 Jan	1.80 Jan
Merrill Petroleums Ltd	1	6.70	6.70	7.00	5,550	5.90 Jan	7.65 Jan
National Petroleums Corp Ltd	*	1.65	1.60	1.65	1,800	1.50 Feb	1.63 Mar
New British & Dominion Oil Ltd	*	--	2.20	2.25	7,000	1.82 Jan	2.32 Jan
Okalta Oils Ltd	90c	1.00	1.00	1.80	1,400	1.00 Mar	1.95 Jan
Pacific Petroleums Ltd	1	11½	10⅛	11½	2,400	8.15 Jan	11½ Mar
Pan Western Oils Ltd	*	--	40c	40¼c	2,000	35c Mar	40¼c Mar
Phillips Oil Co	1	1.85	1.50	1.95	13,975	1.25 Jan	1.95 Mar
Pontiac Petroleums	*	1.49	1.49	1.49	1,000	1.24 Mar	1.49 Mar
Quebec Oils Development	1	50c	42c	50c	1,500	42c Mar	54c Jan
Trican Petrol-Chemical	1	70c	64c	72c	17,300	64c Mar	95c Jan
Tri-Tor Oils Ltd	1	70c	63c	70c	37,263	63c Mar	84c Jan
United Oils Ltd	*	--	1.37	1.37	600	1.00 Jan	1.37 Mar
Westburne Oil Co Limited	*	75c	68c	75c	7,000	55c Jan	75c Mar

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abitibi Power & Paper common	*	19	18⅜	19	7,825	16⅝ Jan	19 Mar
$1.50 preferred	20	26	25¾	26⅝	3,786	25¾ Mar	26⅞ Mar
Acadia-Atlan common	*	6¾	6½	6⅞	521	6⅛ Jan	7 Feb
Class A	*	18¾	17⅞	18¾	615	17 Jan	18¾ Mar
Acadia-Uranium	1	--	10¼c	11¾c	13,000	10¼c Mar	16c Feb
Acme Gas & Oil	*	15c	15c	15c	3,700	15c Jan	17c Jan
Ajax Petroleums	*	78c	75c	83c	26,625	70c Feb	85c Jan
Akaitcho Yellow Knife	1	88c	77c	88c	9,900	77c Mar	1.00 Jan
Albermont Petroleums	*	1.19	1.15	1.22	22,700	1.10 Mar	1.48 Jan
Alberta Consolidated Gas	*	--	3.40	3.40	100	3.25 Jan	3.50 Feb
Alberta Distillers common	*	1.80	1.80	2.00	800	1.75 Jan	2.15 Feb
Alberta Pacific Cons	1	--	26c	26c	120	26c Mar	34c Feb
Algom Uranium Mines Ltd	1	3.35	3.30	3.50	6,900	3.30 Mar	4.70 Feb
Algoma Steel	*	42¼	42	44	1,196	40 Jan	47 Feb
Aluminium Ltd	*	53½	51⅜	53⅞	5,377	46 Jan	53⅞ Mar
Aluminum Co of Canada 1st pfd	25	24⅞	24⅝	24⅞	145	23 Feb	24⅞ Mar
2nd preferred	1	105¼	105¼	105½	480	104 Jan	105½ Mar
American Leduc Petroleums Ltd		23½c	23c	26c	15,875	22½c Mar	36 Jan
American Nepheline	50c	--	88c	92c	6,700	75c Jan	1.03 Jan
American Yellowknife	1	16c	16c	17c	25,200	15c Mar	23c Jan
Amurex Oil Dev class A	5	--	11⅞	12½	3,200	10⅜ Jan	13¼ Feb
Anacon Lead	*	2.85	2.85	3.05	9,360	2.50 Feb	3.80 Jan
Anchor Petroleums	1	--	6¾c	7c	2,500	6c Feb	9c Jan
Anglo-Canadian Oil	*	5.25	5.20	5.50	7,789	4.85 Jan	6.00 Jan
Anglo Canadian Pulp & Paper pfd	50	51½	50½	51½	145	48½ Jan	51½ Mar
Anglo-Huronian	*	13¼	13	13¼	2,036	12 Jan	13¼ Feb
Anglo Rouyn Mines	1	21¾c	21¾c	22c	2,500	21¾c Mar	32c Jan
Ankeno Mines	1	8⅜c	8⅛c	11c	16,025	8⅛c Mar	13c Feb
Apex Cons Res	*	4½c	4½c	5½c	3,000	4c Jan	6c Jan
Aquarius Porcupine	1	22⅛c	22⅛c	28c	46,600	20c Feb	2.10 Mar
Arcan Corp	*	2.35	2.10	2.35	2,915	1.00 Jan	2.35 Mar
Area Mines	1	48c	42c	52c	23,850	38c Mar	65c Jan
Argus Corp common	*	13⅞	13⅝	14	2,460	12½ Jan	14¼ Mar
Preferred	100	--	86½	86½	15	82¾ Feb	86½ Mar
Arjon Gold	1	10c	9½c	10c	6,200	8c Feb	12½c Feb
Armistice	1	15c	15c	16½c	6,000	14c Jan	24c Jan
Ascot Metals Corp	1	45c	43c	49c	22,200	36c Mar	53c Jan
Ashdown Hardware class B	10	16	16	16⅜	630	15½ Jan	16⅜ Mar
Athona Mines (1937)	1	8¼c	8¼c	9c	6,500	8¼c Mar	13c Jan
Atlas Steels	*	13¼	13¼	14¾	2,470	13¼ Mar	16½ Feb
Atlas Yellowknife	1	--	12c	12c	5,500	12c Mar	16c Jan
Atlin-Ruffner	1	7½c	7c	9½c	27,500	7c Jan	11c Jan
Aubelle Mines	1	11c	10c	13c	223,900	6⅛c Jan	13c Mar
Aumacho River Mines	1	20c	20c	22c	1,933	20c Mar	39c Jan
Aumaque	1	12½c	11c	12½c	36,000	10¾c Feb	15c Feb
Aunor Gold	1	2.00	1.96	2.04	3,500	1.96 Mar	2.45 Jan
Auto Electric common	*	--	9	9	25	8½ Feb	9 Mar
Avillabona Mines Ltd	1	12c	10½c	13c	17,000	10½c Mar	22c Jan
Bagamac Mines	1	13c	13c	16c	21,925	13c Feb	19¾c Feb
Bailey Selburn Oil & Gas class A	1	5.00	4.75	5.10	8,735	3.70 Jan	5.40 Feb
Banff Oils	50c	2.36	2.35	2.43	4,440	1.80 Jan	2.46 Mar
Bankfield Consolidated	1	--	6⅛c	6⅛c	4,500	6⅛c Jan	8½c Jan
Bank of Montreal	10	38½	38	38⅜	1,450	35¾ Jan	39 Jan
Bank of Nova Scotia	10	44¼	44	44½	770	40 Jan	45 Mar
Bank of Toronto	10	44	42½	44	490	41½ Mar	44⅛ Jan

CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

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Members: The Investment Dealers' Association of Canada
Investment Bankers Association of America

Gairdner, Son & Company
Members: The Toronto Stock Exchange
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CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Barcelona Traction	*	--	5	5	25	2½ Jan	5⅞ Feb
Barnat Mines	1	1.17	1.15	1.25	4,957	1.15 Mar	1.39 Jan
Barvue Mines Ltd	1	1.40	1.35	1.50	19,025	1.35 Jan	1.58 Jan
Warrants		50c	45c	55c	5,080	45c Mar	70c Jan
Barymin Co Ltd	*	1.60	1.51	1.60	31,200	1.40 Mar	1.60 Mar
Base Metals Mining	*	15c	15c	17c	9,000	14c Feb	18c Mar
Baska Uranium Mines	*	31½c	31c	34c	27,500	31c Mar	64c Jan
Bata Petroleums Ltd	*	24c	24c	25c	31,800	19c Jan	28c Feb
Bathurst Mining	1	--	30¼c	34c	2,000	30¼c Mar	47c Jan
Bathurst Power class A	*	--	43	43½	141	41½ Jan	43½ Mar
Beattie-Duquesne	1	35c	31c	41c	13,056	18c Jan	50c Mar
Beatty Bros	*	7	6¾	7⅛	425	6⅜ Feb	7½ Feb
Beaver Lodge	*	--	50c	50c	1,500	40c Feb	70c Jan
Bell Telephone	25	41	40⅞	41½	10,097	39⅜ Jan	42 Mar
Bellekeno Mines	1	17c	16c	21c	25,700	13c Feb	22c Mar
Berens River	1	50c	50c	51c	4,000	50c Mar	72c Jan
Beta Gamma Mines	*	25c	20c	31c	42,200	20c Mar	43c Jan
Bevcourt Gold	1	20¾c	20c	23c	97,300	18c Feb	35c Jan
Bibis Yukon Mines	1	10c	10c	11c	5,700	9c Feb	14c Mar
Bidgood Kirkland	1	6c	6c	6¾c	7,500	5⅝c Feb	9c Feb
Bobjo Mines	1	31c	27c	42c	480,900	22c Feb	42c Mar
Bonville Gold	1	16½c	16c	19c	50,000	16c Mar	25c Jan
Bordulac	1	--	7½c	7½c	4,000	7¼c Jan	10c Jan
Boymar	1	18c	17c	19¾c	118,666	10c Jan	20c Mar
Bralorne Mine	*	3.90	3.60	4.25	7,277	2.95 Jan	4.25 Mar
Bralsaman Pete	1	1.25	1.25	1.40	600	1.12 Jan	1.75 Jan
Brantford Cord class A	*	--	15	15	40	13⅝ Jan	15 Mar
Brazilian Traction ordinary	*	7⅞	7⅝	7⅞	12,505	6⅞ Jan	7⅞ Mar
Brewis Red Lake	1	8c	8c	12c	121,100	7¾c Jan	15c Jan
Bright (T G) common	*	--	7	7	530	5½ Jan	7 Jan
Brilund Mines Ltd	1	2.25	2.20	2.30	21,610	1.80 Jan	2.55 Feb
Britalta Petroleums	1	4.25	4.20	4.50	6,475	3.75 Jan	5.20 Jan
British American Oil	*	22¼	21¼	22½	13,989	20 Jan	22½ Mar
British Columbia Electric 4% pfd	100	--	83½	84	125	78 Jan	84 Mar
4¾% preferred	100	97½	96½	97½	431	90 Jan	97¾ Mar
5% preferred	50	50½	50½	50¾	481	48 Jan	51¼ Mar
British Columbia Forest Products	*	6¼	6⅛	6⅜	4,625	5¾ Jan	6⅞ Jan
British Columbia Packers class A	*	--	13⅞	14	150	13 Jan	15 Feb
Class B	*	--	9⅞	10	250	9 Jan	10 Mar
British Columbia Power	*	20⅛	19⅞	20¼	4,547	17¾ Jan	20¼ Mar
British Empire Oil	1	32c	28¼c	34c	96,100	28½c Mar	49c Jan
Broulan Reef Mines	1	1.75	1.73	1.88	17,042	1.73 Mar	2.25 Jan
Bruck Mills class A	*	11	10⅞	11¼	80	10⅞ Mar	11¼ Mar
Brunhurst Mines Ltd	1	9¾c	9c	10½c	30,600	9c Mar	18½c Jan
Brunsman Mines Ltd	1	--	8⅜c	8⅜c	500	8c Mar	13c Jan
Brunston Mining	1	17c	17c	19c	18,500	14c Jan	22c Jan
Brunswick Mining & Smelting	1	10	9.60	10⅜	1,910	9 Mar	13 Jan
Buffadison Gold	1	7c	6½c	7c	4,000	6c Mar	9c Jan
Buffalo Ankerite	1	68c	68c	70c	1,500	60c Jan	72c Jan
Buffalo Canadian	*	17c	16c	19c	27,000	15c Jan	29c Feb
Buffalo Red Lake	1	--	4⅛c	4½c	9,500	4⅛c Mar	6c Jan
Building Products	*	37½	37½	38	165	35⅝ Jan	39 Feb
Bulldog Yellowknife	1	13c	13c	14½c	2,500	11½c Feb	14½c Mar
Bunker Hill	*	--	9¾c	9¾c	500	9¾c Mar	14c Mar
Burlington Steel	*	21	21	21	20	19½ Jan	21¼ Mar
Burns & Co. class A	*	58¼	58¼	58¼	11	51½ Jan	58¼ Mar
Class B	*	46	46	46½	422	37½ Jan	46½ Mar
Burrard class A	*	7¼	7¼	7½	365	7 Jan	8 Feb
Calder Bousquet	1	17c	15c	19c	20,300	15c Mar	24c Jan
Calgary & Edmonton	1	12½	11½	12½	2,965	9 Jan	12½ Mar
Calgary Power preferred	1	--	102	102	5	100¾ Jan	102 Feb
Callinan Flin Flon	1	15c	15c	16c	30,500	15c Mar	21½c Feb
Calnorth Oils	*	20c	20c	22c	4,900	20c Mar	28c Jan
Calvan Cons Oil & Gas	1	5.35	4.85	5.50	54,521	4.30 Feb	5.50 Mar
Campbell Chibougamau	1	--	2.60	2.75	4,011	2.60 Mar	2.97 Jan
Campbell Red Lake	1	7.60	7.50	7.85	1,875	6.70 Jan	8.50 Jan
Canada Bread common	*	3.00	3.00	3.00	150	3.00 Jan	3.00 Jan
Class B preferred	50	48	47	48	250	47 Mar	48 Mar
Canada Cement common	*	91½	91	91¾	523	84 Feb	91¾ Mar
Preferred	20	29¾	29⅛	30	315	28¼ Jan	30⅛ Feb
Canada Crushed & Cut Stone	*	--	6	6	100	5 Jan	6 Mar
Canada Foils class A	*	--	13½	13½	25	13 Feb	15 Jan
Canada Iron Foundry	10	20	20	20½	575	19¼ Jan	21⅞ Jan
Canada Life Assurance	10	89	89	89	10	78¾ Jan	89 Mar
Canada Northern Power	*	--	12	12	35	10½ Feb	12¼ Mar
Canada Oil Lands	*	4.10	4.00	4.15	4,200	3.65 Feb	4.35 Mar
Warrants		2.50	2.35	2.50	1,000	1.95 Feb	2.55 Mar
Canada Packers class A	*	--	36	36	50	36 Mar	38 Mar
Class B	*	--	32¾	33	425	31½ Feb	33¼ Mar
Canada Southern Oils	1	9.90	9.60	10	11,680	8.55 Jan	10½ Mar
Warrants		--	3.25	3.45	2,100	2.25 Feb	3.85 Mar
Canada SS Lines new com	*	--	23⅝	23⅝	73	23¼ Mar	23⅝ Mar
New preferred	50	--	12½	12¾	52	12⅜ Mar	12¾ Mar
Canada Wire & Cable class A	*	--	23	23	75	23 Mar	23 Mar
Class B	*	61½	60½	61½	30	60½ Mar	65 Feb
Canadian Admiral Oils	*	44c	38c	44c	30,316	38c Jan	50c Jan
Canadian Atlantic Oil	2	5.90	5.25	6.00	23,450	4.40 Jan	6.00 Mar
Canadian Bank of Commerce	10	35¼	35	35½	1,245	32¾ Jan	35½ Mar
Canadian Breweries	*	24¼	23⅜	24⅜	9,345	21⅜ Jan	24⅜ Mar
Canadian Canners	*	--	28½	29	885	27¾ Mar	30 Jan
Canadian Car common	*	--	17	17¼	420	16½ Feb	18½ Jan
Class A	20	20	19½	20¼	745	18¾ Mar	20¼ Feb
Canadian Celanese common	*	--	22¼	23¾	905	20 Feb	28 Feb
$1.00 preferred	25	19	19	19	200	18 Feb	19 Mar
$1.75 preferred	25	--	31½	32½	365	29 Feb	32½ Mar
Canadian Chemical & Cellulose	*	--	8	8⅝	1,275	7⅜ Jan	9⅛ Jan
Canadian Colleries (Dunsmuir)	3	9.30	9.30	9.60	19,638	7.50 Jan	9.60 Mar
Canadian Decalta common	*	73c	70c	75c	8,232	62c Jan	79½c Feb
Canadian Devonian Petroleum	*	2.25	1.50	2.95	2,834,460	70c Jan	2.95 Mar
Canadian Dredge	*	--	51¼	52¾	425	51¼ Mar	57½ Jan
Canadian Fairbanks common	*	23	23	23¼	525	22½ Feb	24½ Feb
Canadian Food Products common	*	3.15	3.15	3.15	144	3.15 Mar	3.75 Feb
Class A	*	5¼	5¼	5¾	522	5¼ Mar	6¾ Feb
Preferred	100	50	50	50	10	50 Mar	62 Jan
Canadian Malartic	*	40c	38½c	40c	12,300	35c Jan	67c Jan
Canadian Oil Cos common	*	16	16	16½	1,765	12½ Jan	16⅞ Mar
8% preferred	100	--	152	152	32	152 Mar	155 Jan
5% preferred	100	--	101⅛	102	65	100 Jan	102⅜ Mar
Warrants		4.00	3.60	4.00	6,275	1.65 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	--	70c	75c	7,200	53c Feb	1.02 Jan
Canadian Pacific Railway	25	23¾	23	23¾	4,418	21 Jan	24¾ Jan
Canadian Petrofina Ltd pfd		--	15⅛	15⅛	660	12 Jan	16⅜ Mar
Canadian Pipe Line Producers	1	1.70	1.50	1.70	40,716	1.40 Mar	1.70 Mar
Canadian Prospects	33⅓c	--	7.50	7.50	500	6.25 Feb	7.50 Feb
Canadian Salt Co	*	7½	7¼	7½	125	7 Feb	7½ Mar
Canadian Tire Corp common	*	--	48½	48½	25	45¾ Jan	56 Jan
Preferred	20	--	20½	20½	75	20½ Mar	21 Mar
Canadian Utilities pfd	100	100	100	100	50	99 Jan	101 Mar
Canadian Vickers	*	19¾	19¾	21	2,132	17 Jan	21 Mar
Canadian Wallpaper class A	*	9	7	9	1,325	6½ Jan	9 Mar
Canadian Williston Minerals	*	2.80	2.40	2.80	17,630	2.01 Feb	2.80 Mar
Canadian Wirebound class A	*	--	40½	40½	55	34½ Jan	43 Feb
Cariboo Gold	1	80c	75c	80c	4,850	75c Mar	1.00 Jan
Cassiar Asbestos Corp Ltd	*	6.15	6.10	6.25	4,146	6.10 Mar	7.00 Jan
Castle Trethewey	1	--	2.50	2.60	1,000	2.39 Jan	2.60 Feb
Central Explorers	1	5.45	5.00	5.65	5,450	3.70 Jan	5.65 Mar
Central Leduc Oil	*	2.40	2.15	2.50	149,225	1.70 Jan	2.50 Feb
Central Patricia	1	67c	67c	70c	3,260	67c Mar	85c Jan
Central Porcupine	1	16c	16c	16c	4,500	15c Feb	22c Feb
Centre Lake Uranium	1	1.13	1.01	1.13	13,500	1.00 Feb	1.45 Jan
Centremaque Gold	1	8c	8c	10c	1,500	8c Jan	12c Feb
Chamberlain Oil	1	--	20c	20c	3,000	13c Jan	25c Feb
Charter Oils	*	1.70	1.49	1.74	43,625	1.29 Feb	1.74 Mar
Chatco Steel pfd	10	--	5¼	5¼	100	5¼ Mar	5¾ Feb
Chateau-Gai Wines	*	10¾	10¾	11	250	10¾ Mar	11 Mar
Chemical Research	50c	1.71	1.70	1.85	29,150	1.52 Jan	2.11 Feb
Cheskirk Mines	1	6c	5c	6c	13,800	5c Feb	7¾c Jan
Chesterville Mines	1	30½c	29½c	32c	18,900	28c Jan	38c Feb
Chimo Gold	1	1.15	1.10	1.25	27,925	1.06 Feb	1.64 Jan
Chromium	*	2.15	2.15	2.40	480	2.00 Jan	2.75 Jan
Citra-Lartic	1	--	6c	6½c	1,600	5c Jan	8½c Jan
Cobalt Chemical	*	1.00	95c	1.05	20,263	95c Mar	1.20 Feb
Voting trust ctfs		98c	90c	1.05	33,900	90c Mar	1.15 Mar
Cobalt Consolidated Mining Corp	1	1.00	95c	1.08	30,007	95c Mar	1.43 Jan
Cochenour Willians	1	--	75c	75c	600	70c Jan	83c Jan
Cochrane-Dunlop common	*	14	14	14	50	14 Mar	14 Mar
Class A	*	--	16	16	100	15¼ Jan	16 Mar
Cockshutt Farm Equipment	*	7¾	7¾	8	1,160	7½ Jan	11⅞ Jan
Coin Lake	1	--	8c	8c	500	7¼c Mar	10c Jan
Coldstream Copper	1	18¼c	18¼c	21c	12,331	18¼c Mar	42c Jan
Colomac Y'Knife	1	5¾c	4½c	5¾c	11,500	3½c Mar	5¾c Mar
Conduits National	1	--	7½	7½	110	7¼ Jan	8 Jan
Confederation Life	10	--	62½	62½	50	58 Feb	62½ Mar
Coniagas Mines	5	--	1.65	1.65	400	1.55 Mar	1.95 Jan
Coniaurum Mines	*	45c	45c	45c	2,000	42c Jan	49c Jan
Consolidated Allenbee Oil	1	23c	23c	24½c	20,564	22c Jan	29c Jan
Consolidated Astoria	1	--	7½c	8½c	4,200	7c Jan	12c Jan
Consolidated Denison Mines	1	45c	44c	52½c	57,450	44c Mar	52½c Mar
Consolidated Discovery	1	1.92	1.90	1.95	9,963	1.90 Mar	2.09 Jan
Consolidated East Crest	*	51c	49c	54c	22,865	45c Jan	54c Mar
Consolidated Gillies Lake Mines	1	36c	33c	41c	170,100	10c Jan	45c Feb
Consolidated Guayana	1	29c	25c	29c	2,150	25c Jan	33c Jan
Consolidated Halliwell	1	22½c	20c	36c	53,275	20c Mar	53c Feb
Consolidated Homestead Oils	1	2.30	2.25	2.40	5,704	2.25 Mar	2.40 Mar
Consolidated Howey	1	2.46	2.45	2.62	60,310	2.30 Jan	3.50 Feb
Cons Matarrow Lead	1	30c	27c	30c	127,790	21⅛c Feb	30c Mar
Consolidated Mining & Smelting	*	25⅜	24⅞	25⅝	6,921	22 Jan	25⅝ Mar
Consolidated Mosher	2	1.15	1.13	1.29	30,083	1.13 Mar	1.70 Feb
Consolidated Nicholson	*	--	10c	10c	2,966	10c Feb	15c Jan
Consolidated Orlac	1	6c	6c	7c	20,800	5c Feb	10½c Jan
Consolidated Peak Oils	1	16c	14c	16c	14,500	14c Mar	19¾c Jan
Consolidated Press class A	*	5¾	5¾	5⅞	50	5¾ Mar	8 Jan
Consolidated Quebec Gold	2.50	--	30c	30c	1,836	30c Mar	43c Jan
Consolidated Ranwick	1	57c	57c	59½c	3,800	57c Mar	1.05 Jan
Consolidated Rochette	1	7¼c	7c	8c	48,600	6½c Mar	11½c Jan
Consolidated Sannorm	1	--	8⅛c	8¼c	1,750	8⅛c Mar	10½c Jan
Consolidated West Pete	*	--	1.50	1.55	200	96c Jan	1.90 Mar
Consumers Gas	10	19⅞	17¾	20½	7,668	16¾ Jan	20½ Mar
Conwest Exploration	*	3.55	3.50	3.60	1,802	3.50 Jan	4.10 Jan
Rights		5c	3c	12c	130,770	2c Mar	12c Mar
Copper-Man Mines Ltd	1	--	15c	15½c	2,125	15c Feb	18c Jan
Corby (H) Dist voting	*	11½	11¼	11¾	1,535	10¼ Jan	12¼ Jan
Class B	*	--	10½	11¼	455	10 Jan	11¼ Jan
Corrugated Paper Box common	*	--	9¼	9¼	75	9 Feb	9½ Jan
Cosmos Imperial Mills	*	--	10⅜	10⅜	410	9 Jan	10⅜ Mar
Coulee Lead	1	--	22c	25c	4,700	20½c Jan	30c Jan
Cournor Mining	1	8c	8c	8c	1,500	5¾c Feb	8c Feb
Crestaurum Mines	1	8c	8c	8c	1,500	7½c Mar	9⅜c Mar
Croinor Pershing	1	--	20c	21c	4,500	20c Feb	44c Jan
Crow's Nest Coal	100	--	77⅛	78	100	60 Jan	78 Mar
Crown Zellerbach Corp	5	40¾	39¼	41	1,618	34 Jan	41 Mar
Crowshore Patricia	1	8c	7½c	8½c	5,500	7c Mar	9⅞c Feb
D'Aragon Mines	1	15c	15c	18c	55,000	10c Feb	18c Mar
Davis Leather class A	*	--	13½	13½	75	13½ Jan	15 Jan
Class B	*	--	3.85	3.85	100	3.85 Mar	5.00 Jan
Davison Oils	50c	--	80c	90c	2,500	80c Mar	1.10 Jan
D'Eldona Gold Mines Ltd	1	26c	26c	28c	19,296	24c Feb	41c Jan
Delnite Mines	1	--	1.12	1.15	1,500	1.10 Jan	1.25 Jan
Del Rio Producers Ltd	1	2.00	1.75	2.25	104,450	1.40 Jan	2.25 Mar
Detta Minerals	1	16c	14c	16c	12,500	14c Feb	19c Jan
Devon-Leduc Oils	25c	1.86	1.80	1.98	12,900	1.62 Feb	2.05 Mar
Distillers Seagrams	2	28⅛	27⅞	28¾	6,233	27¾ Jan	30¼ Feb
Dome Exploration (Western)	2.50	6.15	5.15	6.20	6,175	4.15 Jan	6.20 Mar
Dome Mines	*	16¼	15½	16¼	800	14⅛ Jan	16½ Mar
Dominion Bank	10	33	32	33	375	31 Feb	33¾ Feb
Dominion Fabrics com	*	--	10	10	50	10 Jan	10 Jan
2nd preferred	*	--	20	20	50	20 Mar	20 Mar
Dominion Foundry & Steel com	*	14⅜	14⅛	14¾	4,230	14 Jan	15¼ Jan
Dominion Magnesium	*	12½	12	12¾	1,875	11½ Jan	14⅛ Feb
Dominion Steel & Coal	*	11⅛	11	11¼	2,489	9¾ Mar	11½ Jan
Dominion Stores common	*	20	20	20¼	1,727	18¼ Jan	20½ Feb
Dominion Tar & Chemical com	*	8⅜	7⅞	8½	2,960	7½ Mar	9 Feb
Preferred	23.50	--	21⅜	21¾	50	20⅞ Mar	21¾ Mar
Dominion Textile common	*	--	6½	7	1,470	6 Feb	8½ Feb
Donalda Mines	1	51c	51c	58c	48,100	48c Feb	62c Mar
Dow Brewery	*	--	22	22⅛	185	19½ Jan	22⅛ Mar
Dragon Oils & Gas	1	33c	30½c	33c	7,900	25c Feb	43c Feb
Duvex Oils & Minerals	1	19c	17c	19½c	14,750	17c Feb	25c Jan
Dyno Mines	1	88c	85c	88c	57,975	70c Jan	90c Feb
East Amphi	1	9⅛c	9⅛c	9⅞c	13,525	9⅛c Mar	11⅞c Feb
East Malartic Mines	1	2.51	2.30	2.67	47,850	1.90 Jan	3.45 Feb
East Rim Nickel Mines	1	98c	96c	1.00	18,600	80c Jan	1.17 Feb
East Sullivan Mines	1	3.90	3.70	4.00	5,417	3.55 Jan	4.25 Jan
Eastern Metals	1	80c	76c	83c	78,200	75c Feb	1.43 Jan
Eastern Steel	*	4.60	4¾	5⅛	520	4¾ Mar	6½ Feb
Easy Washing Machine	*	6⅛	6⅛	6⅛	300	5¾ Feb	6¼ Feb
Economic Investment	10	26¾	26¼	27	205	25½ Feb	27 Jan
Eddy Paper class A	20	24	24	24	5	22¼ Jan	25 Mar
Elder Mines	1	--	52c	52½c	1,912	42c Jan	60c Feb
El Pen-Rey Oils	1	--	6½c	6½c	2,000	6½c Mar	10c Feb
El Sol Gold	1	--	8c	9c	4,500	7c Jan	14½c Jan
Emerald Glacier	*	25c	23c	26c	12,100	23c Mar	43c Jan
Erie Flooring class A	*	--	6	6	100	6 Feb	6 Feb
Estabrooks (T H) pfd	25	--	19⅝	19⅝	50	19½ Feb	19⅝ Mar
Estella Mines Ltd	1	19c	18c	19½c	30,600	17c Mar	25c Jan
Eureka Corp	1	79c	71c	80c	22,764	54c Jan	1.07 Feb
Falconbridge Nickel	*	15	14⅛	15⅜	6,655	14⅛ Mar	15¾ Jan
Famous Players	*	23¼	22⅜	23¼	2,100	19 Jan	23¼ Mar
Fanny Farmer	1	20¾	20	21	472	20 Jan	23 Jan
Fargo Oils Ltd	25c	1.96	1.73	2.00	31,480	1.70 Mar	2.09 Jan
Federal Grain class A	*	--	21	21	50	19 Feb	21 Mar
Preferred	20	27	26½	27	525	26 Jan	27 Feb
Federal Kirkland	1	--	9c	9c	2,000	8c Mar	13½c Jan
Federated Petroleum	*	4.60	4.45	4.85	13,498	3.85 Jan	4.85 Mar
Fenimore Iron Mines	1	63c	55c	65c	124,720	47c Jan	62c Jan
Class B warrants		--	16c	17c	6,600	16c Mar	23c Jan
Fibre Products common	*	--	3.00	3.00	150	3.00 Mar	4.00 Jan
Fleet Manufacturing	*	1.55	1.55	1.60	2,300	1.15 Jan	1.65 Jan
Ford Motor class A	*	84½	81½	85	1,939	64 Jan	88½ Mar
Foundation Co	*	14⅜	14⅜	14⅜	45	12½ Jan	15 Jan
Fraser Cos common	*	17¼	17	17¼	229	15¼ Jan	17¼ Mar
Preferred	100	--	102½	102½	25	100 Feb	102½ Mar
Frobisher Ltd common	*	4.40	4.40	4.50	20,104	4.40 Mar	5.20 Feb
Warrants		35c	35c	39c	9,472	30c Feb	78c Jan
4% debentures	100	--	90	90⅛	40	90 Feb	92 Jan

For footnotes see page 45.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 19

Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Gaitwin Exploration	1	--	18½c	18½c	1,000	17c Jan	25c Jan
Gas Exploration of Alberta	*	69c	63½c	69c	34,400	50c Feb	78c Jan
Gatineau Power common	*	22⅞	22⅛	23	1,540	20¼ Jan	23 Jan
5% preferred	100	--	107	107	125	104 Jan	109¾ Jan
5½% preferred	100	--	110½	110½	5	109½ Feb	110½ Feb
Geco Mines Ltd	1	9.45	9.40	10.00	20,915	5.55 Jan	13 Feb
General Bakeries	*	--	5½c	5½c	200	5¼c Jan	5¾c Jan
General Dynamics	3	42¼	39¼	42¼	960	35¾ Jan	42¼ Mar
General Motors	5	63½	61½	63½	1,277	57½ Jan	63½ Mar
General Petroleum common	1	5.60	5.60	5.80	535	5.00 Mar	6.75 Mar
Class A	1	5.50	5.40	5.90	3,271	4.90 Mar	6.90 Mar
General Steel Wares common	*	--	15½	15¾	170	15¼ Mar	16½ Jan
Preferred	100	--	100½	101	60	100 Jan	101⅛ Feb
Geneva Lake	1	6½c	6½c	6⅞c	4,700	6c Mar	9¾c Jan
Giant Yellowknife Gold Mines	1	8.15	8.00	8.20	3,090	7.70 Jan	9.70 Jan
Glenora Gold	1	--	3⅛c	3½c	5,675	3⅛c Mar	5½c Feb
God's Lake Gold	*	70c	65c	75c	33,082	65c Mar	1.00 Jan
Goldale Mines	1	24½c	24½c	25c	5,400	24¼c Mar	37c Jan
Goldcrest	1	15c	15c	18c	10,000	15c Feb	23½c Feb
Gold Eagle Mines	1	--	6½c	7½c	17,500	6½c Mar	12½c Jan
Golden Mahitou	1	1.50	1.45	1.60	7,500	1.35 Mar	1.60 Mar
Goldfields Uranium	*	33c	32c	34c	8,751	32c Mar	58c Jan
Goldhawk Porcupine	*	--	4c	4¾c	4,000	3¾c Mar	5c Jan
Goldora Mines	1	4½c	4½c	4⅝c	7,500	4⅛c Jan	7¾c Jan
Goodfish Mining	1	4¼c	4c	4⅜c	2,250	4c Jan	6c Feb
Goodyear Tire common	*	113	113	115	130	97 Jan	115 Feb
Preferred	50	--	50⅝	50⅞	183	48½ Jan	50⅞ Mar
Gordon Mackay class A	*	7½	7½	7½	305	7 Feb	7¾ Feb
Graham Bousquet	1	26½c	26c	29c	35,535	26c Mar	49c Jan
Grandines Mines	*	24c	23½c	24⅞c	80,060	15c Jan	29½c Feb
Grandoro Mines	*	--	39c	39c	1,000	38c Feb	39c Mar
Great Lakes Paper common	*	22⅞	22¾	23	2,910	18¾ Jan	23¼ Mar
Class A preferred	*	--	51¼	51¼	10	51 May	51½ Feb
Great Plains Development	1	14½	14½	16	5,545	7.95 Jan	16⅞ Mar
Great West Coal class A	*	8¾	6½	9½	2,950	5 Feb	9½ Mar
Class B	*	7¾	5	8¼	5,255	4½ Mar	8¼ Mar
Great West Felt pfd	*	--	2.60	2.60	120	2.60 Mar	3.25 Jan
Greening Wire	*	--	4.10	4.10	300	4.10 Mar	4.50 Jan
Gridoil Freehold	9	6.90	6.85	7.20	13,420	5.65 Feb	7.20 Mar
Gulf Lead	1	--	8c	9c	7,500	8c Mar	12c Jan
Gunnar Gold	1	8.25	8.00	8.90	70,435	8.00 Mar	11 Jan
Gurney Products pfd	30	--	21	21	225	20½ Feb	21 Mar
Gwillim Lake Gold	1	7½c	7½c	8c	8,000	7c Feb	10½c Jan
Gypsum Lime & Alabastine	*	--	36½	37	360	32⅞ Jan	37 Mar
Hard Rock Gold	1	14⅛c	13c	17c	24,440	13c Feb	24c Feb
Harding Carpets	*	--	7⅞	8⅜	550	7½ Feb	9 Jan
Harrison Hibbert Mines	1	10c	10c	10c	6,000	10c Mar	17¾c Jan
Hasaga Gold	1	--	16½c	16½c	1,000	16c Jan	20c Jan
Head-of Lakes Iron	1	36c	35c	40c	54,700	17c Jan	40c Mar
Headway Red Lake	1	18c	17c	19c	29,000	17c Mar	26c Jan
Heath Gold	1	8c	8c	9c	35,000	8c Jan	14c Feb
Hendershot Paper common	*	--	13	13	30	13 Mar	13 Mar
Preferred	100	--	71	71	15	71 Mar	71 Mar
High Crest Oils Ltd	*	18c	18c	20c	8,600	17c Feb	30c Jan
Highland-Bell	1	--	30c	31c	4,000	30c Mar	42c Feb
Highwood Sarcee	*	--	12c	12c	500	10c Feb	16c Jan
Hinde & Dauch	*	29⅛	28½	29⅛	190	28½ Mar	33 Jan
Holden Mfg class A	*	--	5	6	200	5 Mar	7 Jan
Hollinger Consol	5	13½	13½	13⅞	3,356	11⅞ Jan	14¼ Feb
Home Oil	*	9.60	9.60	10⅛	10,750	8 Jan	10¼ Jan
Homer Yellowknife	1	18¾c	18c	19c	30,000	18c Jan	24c Jan
Hosco Gold	1	5½c	5c	6c	18,500	4⅛c Jan	6½c Jan
Howard Smith Paper common	*	21¾	21½	22	500	19⅞ Jan	22 Feb
Hoyle Mining	*	--	1.85	1.85	600	1.70 Feb	2.45 Jan
Hudson Bay Mining & Smelting	*	41¾	41¾	43⅜	2,590	37½ Jan	43⅞ Mar
Hugh-Pam Porcupine	1	--	39c	42c	6,700	39c Mar	51c Jan
Hughes-Owen class A	*	--	12	12	100	12 Mar	12½ Mar
Husky Oil & Refining Ltd	1	8.00	8.00	8.00	8,150	7.50 Feb	8.20 Jan
Hy-Charger Petroleums	1	8c	8c	10c	77,300	7c Mar	10½c Jan
Imperial Bank	10	38	37½	38½	630	36⅝ Jan	40 Feb
Imperial Oil	*	32¾	32½	33	6,025	28 Jan	37 Jan
Imperial Tobacco of Canada ordinary	5	9¾	9½	9¾	1,100	9⅛ Feb	10¼ Jan
4% preferred	25	25¼	24½	25¼	1,105	23¼ Feb	25¼ Mar
Imperial Varnish common	*	--	21	21	185	21 Mar	21 Mar
Preferred	*	--	30	30	75	30 Mar	30 Mar
Industrial Acceptance common	*	38⅞	38½	39	4,210	34½ Jan	39 Feb
$1.50 preferred	30	38½	38¼	38½	85	34½ Jan	38½ Mar
$2 preferred	2	42¾	42¼	43	1,130	39 Jan	43 Mar
5% preferred	100	--	97½	97½	75	97½ Mar	97½ Mar
Inglis (John) & Co	*	--	9½	9½	107	9½ Feb	9¾ Jan
Inspiration Mining	1	2.75	2.38	2.81	117,307	2.00 Jan	2.85 Feb
International Bronze Powders com	*	--	5	5	175	5 Feb	5¾ Jan
Preferred	25	16	16	16½	60	16 Mar	16½ Feb
International Metals class A	*	--	30	30	50	30 Jan	33 Feb
International Milling pfd	100	82	82	82	25	82 Mar	82 Mar
International Nickel Co common	*	37¼	36⅜	37¼	7,748	34⅛ Jan	37½ Feb
Preferred	5/100	--	130½	130½	110	128⅛ Jan	132 Feb
International Petroleum	*	21¼	21¼	22	1,040	19 Jan	23¾ Jan
Interprovincial Pipe Line	5	24¾	24⅛	25⅜	11,902	20⅞ Jan	25⅜ Mar
Jacknife Gold	*	6½c	6½c	7c	26,500	5½c Jan	10½c Jan
Jack Waite Mines	1	9c	9c	9c	1,000	7¼c Mar	9c Jan
Jaculet Mines	1	11½c	9c	14c	53,576	8¼c Mar	14c Mar
Jasper Oil	1	1.70	1.70	1.80	14,500	1.40 Mar	3.80 Jan
Jellicoe Mines (1939)	1	5½c	5½c	7c	10,167	5½c Mar	8c Feb
Jet Oils Ltd	*	17c	16¼c	18½c	17,450	16¼c Mar	26c Jan
Joburke Gold	1	13c	13c	14c	17,750	12c Feb	23c Jan
Joliet-Quebec	1	42c	42c	44c	54,600	34c Jan	49c Mar
Jonsmith Mines Ltd	*	18½c	17c	19c	7,167	16⅛c Jan	20c Jan
Jupiter Oils Ltd	*	2.15	1.92	2.15	4,700	2.41 Jan	2.15 Mar
Kayrand Mining	1	7½c	6¾c	7c	14,500	5c Feb	7c Mar
Kelvinator	*	22½	22½	22½	160	20¾ Jan	25¾ Jan
Kenville Gold	1	--	6¾c	6¾c	1,000	6¾c Mar	9½c Jan
Kenwell Oils	1	--	1.60	1.77	7,150	1.33 Feb	1.77 Mar
Kerr-Addison	1	17¼	17¼	17½	3,340	16½ Mar	18½ Jan
Keyboycon Mines	*	--	9c	10c	4,125	8c Jan	20c Jan
Keymet Mines	1	68c	68c	74c	14,460	55c Jan	74c Jan
Kirkland-Hudson	1	84c	75c	84c	8,900	65c Jan	85c Jan
Kirkland Lake	1	37c	37c	40c	10,050	37c Mar	48c Jan
Kirkland Townsite	1	15c	15c	15c	2,500	14c Jan	24c Jan
Klondike-Keno	1	9⅞c	9c	10c	25,500	9c Mar	15c Jan
Kristina Copper Mines	1	20c	20c	23c	7,500	19c Feb	47c Jan
Kroy Oils Ltd	20c	1.55	1.50	1.65	11,800	1.10 Jan	1.80 Jan
Labatt (John) Ltd	*	16¼	16¼	19	1,200	16¼ Mar	19 Mar
Labrador Mining & Exploration	*	9.50	9.30	10	5,675	7.75 Jan	9.50 Mar
Lake Dufault Mines	1	67c	67c	74½c	13,100	65c Jan	80c Jan
Lake Lingman	1	--	15c	16c	7,500	15c Feb	22c Jan
Lake Osu	1	--	19c	22c	6,900	18c Feb	22c Jan
Lake Shore Mines	1	5.80	5.60	5.80	1,437	5.30 Feb	6.15 Feb
Lake Wasa Mining	1	22c	22c	22¾c	1,600	21c Mar	24¾c Jan
Lake of the Woods common	*	31½	31½	32	150	29 Jan	32 Mar
Lamaque Gold	*	3.75	3.75	4.00	500	3.70 Jan	4.00 Jan
Landover Oils & Mines	1	8½c	8c	10¼c	30,660	8c Mar	15½c Jan
Lang & Sons	*	--	10¼	10½	325	9¼ Jan	10½ Mar
Lapa Cadillac	1	--	5½c	5½c	2,200	4⅜c Feb	6c Jan
Lapaska Mines	1	4⅜c	4⅜c	4½c	1,500	4c Feb	6c Jan
Laura Secord Candy Shops	3	13	13	14⅝	4,875	12 Mar	14⅝ Mar
Laurentide Acceptance class A	*	--	12½	12½	25	10¾ Jan	12⅞ Mar
Warrants		--	2.95	2.95	225	1.80 Jan	2.95 Mar
Lavalie Mines	1	7c	6½c	8c	20,100	5¼c Jan	9c Mar

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Lawson & Jones class A	*	--	22⅛	22⅛	35	22⅛ Mar	22⅛ Mar
Leitch Gold	1	--	65c	70c	5,900	60c Jan	70c Jan
Lencourt Gold	1	--	8c	9⅞c	3,000	7½c Jan	11c Jan
Lexindin Gold	1	--	12c	14c	30,000	10c Jan	23c Feb
Little Long Lac	*	74c	74c	75c	9,525	56c Jan	1.20 Feb
Loblaw Groceterias class A	*	41½	40⅞	41½	755	37⅞ Jan	42 Feb
Class B	*	44¾	44¼	45	1,425	40½ Jan	47 Feb
Lomega Gold	1	3¼c	3¼c	4⅛c	2,666	3¼c Mar	5⅛c Feb
London Hosiery class A	*	5½	5½	5½	155	5½ Mar	6¼ Feb
Long Island Petroleums	*	13c	12c	14c	11,800	12c Feb	18c Mar
Lorado Uranium Mines	1	42½c	42c	53c	103,900	42c Mar	1.19 Jan
Louvicourt Goldfields	1	15c	14c	16c	22,700	13c Jan	17¾c Jan
Lowney (Walter M)	*	--	16⅝	16⅝	50	16 Feb	16⅝ Mar
Lynx Yellowknife	*	8½c	8c	9½c	16,555	8c Feb	12c Feb
Macassa Mines	1	1.65	1.60	1.65	10,200	1.51 Jan	1.97 Jan
Rights		⅛c	⅛c	1¼c	278,122	⅛c Mar	2½c Feb
Macdonald Mines	1	55c	52c	55c	4,450	50c Mar	68c Feb
Macfie Explorations	1	13c	12½c	13c	3,500	12c Feb	16¼c Jan
Mackeno Mines	1	24c	24c	27c	7,846	18c Mar	30c Mar
MacLeod-Cockshutt Gold Mines	1	1.32	1.32	1.37	6,033	1.30 Jan	1.56 Feb
MacMillan & Bloedel class B	*	18¼	18	18½	3,315	17⅜ Jan	18¾ Jan
Madsen Red Lake Gold Mines	1	1.75	1.65	1.75	3,621	1.60 Jan	1.80 Jan
Magnet Consol	1	7½c	7½c	7¾c	7,700	6c Feb	10c Jan
Malartic Goldfields	1	1.38	1.37	1.38	2,500	1.33 Jan	1.56 Feb
Manitoba & Eastern	*	--	3c	3⅛c	3,000	3c Jan	4½c Feb
Manitoba Sugar pfd	100	--	100	100	10	100 Mar	103 Jan
Maple Leaf Gardens	*	17	17	17	100	17 Feb	17 Feb
Maple Leaf Milling common	*	7½	7½	8	1,645	7 Jan	8 Feb
Preferred	100	--	90¼	90¼	30	90 Jan	92 Jan
Maralgo Mines	1	--	6c	6½c	7,500	6c Feb	11c Jan
Marbenor Malartic	1	13c	13c	16½c	49,800	13c Mar	24¾c Jan
Marcus Gold	1	--	9c	9c	3,100	8c Feb	11c Jan
Marigold Oils Ltd	*	40c	37½c	40c	6,000	37½c Mar	52c Jan
Martin-McNeely	1	--	3⅝c	3⅝c	500	3⅝c Mar	5c Jan
Marwayne Oils Ltd	*	--	24¾c	27c	3,500	22c Feb	39c Feb
Massey-Harris-Ferguson Ltd	*	8⅛	8	8¼	4,485	7⅜ Feb	8⅞ Feb
Maxwell Ltd	*	--	4¾	4¾	25	4½ Feb	5¾ Jan
Maybrun Mines	1	--	12c	13c	2,516	12c Feb	17c Jan
McCabe Grain class A	*	13	13	13	40	12½ Feb	13 Jan
McColl Frontenac common	*	30¼	29⅝	30¼	2,335	25¾ Mar	30½ Feb
Preferred	100	95	95	95	5	91 Feb	96¾ Feb
McIntyre Porcupine	5	--	58	59¼	100	53 Jan	59¼ Mar
McIvor Drilling	*	--	10½	11	390	8½ Jan	11¼ Mar
McKenzie Red Lake	1	--	37c	37c	5,100	30c Jan	38c Feb
McMarmac Red Lake	1	--	9½c	10c	9,920	8c Feb	14c Feb
McWatters Gold	*	14c	12c	17c	19,700	6¼c Jan	26c Mar
Mentor Exploration	5	--	3.00	3.05	300	3.00 Jan	4.60 Feb
Mercury Mills	*	--	1.15	1.20	900	95c Feb	2.50 Feb
Merrill Island	1	25c	24c	25c	2,800	20½c Mar	26c Jan
Merrill Petroleum	1	6.70	6.60	7.00	79,224	5.80 Jan	7.75 Jan
Meta Uranium Mines	1	15c	15c	15⅛c	1,000	15c Mar	23c Jan
Mexican Light & Power common	*	--	8¼	8½	800	5½ Feb	8¾ Feb
Preferred	13.50	--	9	9⅛	920	8 Jan	9¼ Feb
Midcon Oil & Gas	*	46c	46c	50c	8,030	45c Feb	60c Jan
Midland & Pacific Grain	*	--	21½	22	995	14¼ Jan	27 Feb
Mill City Petroleum	*	31c	31c	32c	10,000	29c Jan	43c Jan
Milton Brick	*	1.80	1.80	1.85	1,100	1.75 Jan	1.85 Jan
Minda-Scotia	*	11½c	10c	13½c	113,150	7c Jan	13½c Mar
Mindamar common	*	1.81	1.65	1.85	9,400	1.60 Jan	2.15 Feb
Mining Corp	*	11⅜	11¼	11⅜	1,375	8 Mar	11½ Jan
Modern Containers class A	*	--	17	17	25	11 Feb	17 Mar
Monarch Knitting common	*	--	8½	8½	75	7 Jan	9½ Mar
Moneta Porcupine	1	44c	41c	44c	4,900	41c Mar	50c Jan
Montoco Petroleum	*	--	16c	16c	1,200	15c Feb	23c Jan
Montreal Locomotive	*	16½	16½	16½	425	15 Jan	16¾ Jan
Moore Corp common	*	26¾	26½	27	1,319	24¾ Jan	27 Mar
Morrison Brass	*	--	5½	5¾	150	5½ Mar	6¼ Feb
Naco Ltd	*	--	30c	32c	1,700	30c Jan	40½c Feb
National Drug & Chemical com	5	--	10	10	180	9¼ Jan	10¼ Jan
Preferred	5	--	12⅞	13½	500	11½ Jan	13½ Mar
National Explorations Ltd	*	27c	27c	28c	4,700	22c Mar	35c Jan
National Grocers common	*	11½	11¼	11¾	75	10 Jan	12¼ Feb
National Hosiery class A	*	7	7	7	10	7 Mar	7 Mar
Class B	*	7	7	7	100	7 Jan	7½ Jan
National Petroleum	25c	1.66	1.60	1.66	3,200	1.49 Feb	1.73 Jan
National Steel Car	*	25¼	25¼	25½	870	25¼ Jan	26½ Jan
National Trust	10	--	28½	28½	300	27 Feb	31 Feb
Negus Mines	1	10c	10c	13c	2,100	9½c Feb	13c Jan
Nesbitt Labine Uranium	1	1.48	1.45	1.55	13,900	1.45 Mar	2.27 Jan
New Alger	1	9½c	9½c	10½c	10,000	9c Feb	13c Jan
New Bidlamaque	1	46½c	37c	55c	545,550	28½c Feb	70c Mar
New Bristol Oils	1	1.33	1.30	1.37	4,825	1.20 Jan	1.60 Feb
New British Dominion Oil	*	2.20	2.15	2.27	13,615	1.17 Jan	2.34 Jan
New Calumet Mines	1	57c	56c	63c	5,200	55c Feb	91c Jan
New Concord Development	*	1.07	85c	1.07	9,547	85c Mar	1.29 Jan
New Continental Oil	*	59c	55c	60c	37,050	50c Mar	75c Jan
New Davies Petroleum	50c	25c	20c	30c	13,200	15c Jan	30c Mar
New Delhi	1	83c	81c	94c	30,900	81c Mar	1.53 Feb
New Devon Petroleum	1	19¼c	18c	19½c	37,200	17c Mar	24c Jan
New Dickenson Mines	1	2.65	2.60	2.70	4,805	2.60 Jan	2.95 Feb
Warrants		23c	23c	25c	1,300	23c Mar	40c Feb
New Fortune	1	34c	33c	36c	27,800	22c Jan	48c Feb
New Goldvue	1	15¾c	15½c	16c	4,400	15c Feb	19½c Jan
New Harricana Mines Ltd	1	28c	28c	32c	5,510	28c Mar	52c Jan
New Highridge	*	--	23c	28c	20,766	19c Jan	40c Jan
New Hugh Malartic	1	7¼c	7c	8c	4,200	7c Feb	10c Jan
New Jason Gold	1	7c	7c	8⅞c	9,833	5½c Mar	9½c Mar
New Kelore	*	14c	13c	16c	19,450	13c Jan	19½c Feb
New Laguerre Mines	1	--	6½c	7c	5,850	6½c Mar	9c Jan
New Larder U	*	1.06	1.04	1.35	46,621	1.00 Mar	2.11 Jan
Newlund Mines	1	18c	18c	19½c	9,185	17c Jan	20c Jan
New Marlon Gold	1	7½c	6¾c	7½c	14,500	6c Feb	12¾c Mar
New Morrison Mines Ltd	1	12½c	12½c	13c	6,000	10⅜c Feb	16¼c Mar
New Mylamaque Explor	1	20c	19c	29c	107,075	15½c Feb	34c Jan
Newnorth Gold	1	5c	5c	5c	2,500	5c Feb	6⅞c Feb
New Norzone	1	5⅝c	5⅝c	6¼c	34,600	5⅝c Mar	9½c Jan
New Pacalta Oils	*	--	5½c	6½c	7,500	5¼c Jan	9¾c Feb
New Richfield Petroleum	1	13c	11¾c	13c	3,250	11¾c Mar	19c Jan
New Ryan Lake Mines	1	11½c	9½c	12c	27,850	9c Feb	12c Jan
New Senator	1	12½c	12½c	14c	5,080	11½c Jan	20c Feb
New Superior Oils of Canada	1	2.90	2.70	3.15	10,775	2.10 Jan	3.50 Mar
Nib Yellowknife	1	5½c	5½c	6c	7,000	5¼c Feb	9½c Feb
Nipissing Mines	1	1.44	1.44	1.50	655	1.40 Jan	1.65 Jan
Nisto Mines Ltd	1	8c	8c	8¼c	7,500	8c Jan	11c Jan
Nor-Acme Gold	1	--	70c	70c	1,000	61c Jan	75c Mar
Noranda Mines	*	63¾	63½	64½	1,907	58 Feb	64½ Mar
Nordon Corp	1	16c	16c	16c	1,000	14c Feb	25¼c Jan
Norgold	1	7½c	7c	8½c	17,500	7c Feb	10½c Jan
Norlartic Mines	1	13c	13c	13½c	1,000	11¼c Feb	14½c Feb
Normetal Mining	*	2.65	2.60	2.65	2,635	2.35 Feb	2.65 Feb
Norpax Oil & Mines Ltd	1	--	10c	10½c	7,500	9¾c Jan	18c Feb
North Canadian Oils	*	2.24	2.24	2.40	4,100	1.78 Jan	2.60 Jan
North Denison Mines Ltd— Being exchanged for Consolidated Denison Mines Ltd one new for 3½ old shares.							
North Inca Gold	1	--	8½c	12c	11,300	8c Feb	16c Jan
North Trinity	1	16c	15c	16c	9,200	15c Mar	25c Jan
Northern Empire	1	--	1.50	1.50	200	1.40 Feb	1.60 Feb
Northland Mines (1940)	1	5c	5c	5½c	8,000	4½c Jan	9c Feb
Nubar Mines Ltd	1	13c	13c	14c	8,010	10c Mar	24¾c Jan
Nudulama Mines Ltd	*	37c	37c	40c	12,150	34c Mar	50c Jan

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 19

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Obaska Lake Mines Ltd	1	--	7¼c	8c	9,500	6⅛c Jan	9½c Jan
O'Brien Gold	1	64c	60c	64c	9,560	60c Mar	80c Jan
Office Specialty	°	--	11¾	11¾	560	11¼ Mar	12 Feb
Ogama-Rockland	°	8c	8c	9c	5,000	7c Feb	14c Jan
Oil Selections	°	5c	5c	6½c	15,900	4⅜c Mar	11c Jan
Okalta Oils	90c	1.81	1.77	1.85	9,900	1.70 Mar	1.96 Jan
O'Leary Malartic	°	--	15c	15½c	3,300	15c Mar	18¼c Jan
Omnitrans Exploration	°	--	3¼c	3½c	5,500	3¼c Mar	4½c Jan
Ontario Jockey Club	°	2.35	2.05	2.35	23,250	1.90 Jan	2.35 Mar
Ontario Pyrites Co Ltd	°	70c	68c	75c	18,025	64c Mar	96c Jan
Ontario Steel common	°	--	25	25	50	22½ Jan	25 Mar
Opemisko Copper Mines	1	1.16	1.15	1.27	18,595	1.00 Jan	1.59 Feb
Orange Crush	°	3.45	3.45	3.45	200	3.40 Jan	4.45 Feb
Orenada Gold	1	--	6½c	6½c	500	6½c Feb	7½c Jan
Osisko Lake Mines	1	45c	44c	55c	46,100	42c Jan	58c Jan
Pacific Coyle Navigation	1	1.20	1.10	1.20	4,400	85c Jan	1.35 Mar
Pacific (Eastern)	1	30c	28c	34c	92,550	25c Jan	59½c Feb
Pacific Petroleum	1	11⅜	10	11¾	12,475	8.15 Jan	11¾ Mar
Page Hershey Tubes	°	72½	71½	72¾	1,123	69¼ Jan	74¾ Feb
Pamour Porcupine	°	68c	61c	68c	15,925	61c Mar	75c Jan
Pan Western Oil	10c	40c	37½c	41c	31,200	31½c Jan	44c Mar
Paramaque Mines	1	--	5½c	6c	2,500	5⅜c Feb	22c Feb
Parbec Mines	1	15½c	15c	18c	57,500	11c Jan	23c Jan
Parker Drilling	°	--	4.75	4.95	400	4.10 Jan	5 Mar
Paymaster Consol	1	35c	35c	38c	8,700	26c Feb	40c Feb
Peace River Nat Gas	1	7.95	7.25	8.40	9,925	5.60 Jan	8.40 Mar
Perron Gold	1	--	32c	32c	1,500	32c Feb	38c Mar
Pershcourt Goldfields	1	8½c	8½c	8½c	1,000	8c Feb	11c Jan
Peruvian Oils & Mineral	1	90c	75c	1.00	35,400	75c Mar	1.14 Feb
Petrol Oil & Gas	°	47c	44c	50c	98,668	39c Jan	60c Feb
Photo Engravers	°	33	33	33	5	30½ Jan	33 Feb
Pickle Crow Gold Mines	°	1.03	1.03	1.10	1,783	1.01 Feb	1.22 Jan
Pioneer Gold	1	--	1.85	1.85	200	1.41 Jan	1.95 Feb
Pitch-Ore Uranium	1	14c	14c	16c	16,800	14c Mar	28c Jan
Placer Development	1	24½	24½	25½	730	24 Mar	29½ Jan
Ponder Oils	°	1.27	1.20	1.32	53,300	1.15 Jan	1.34 Jan
Pontiac Petroleum	1	1.49	1.40	1.50	12,000	1.01 Feb	1.60 Jan
Poplar Oils	°	30c	30c	32c	3,600	28c Feb	40c Feb
Powell River	°	28	26¾	28¼	3,454	26 Jan	28¾ Feb
Powell Rouyn Gold	1	70c	70c	70c	500	70c Mar	84c Jan
Power Corp	°	38	37⅝	38	397	35 Jan	38½ Mar
Prairie Oil	1	2.00	2.00	2.10	950	2.00 Jan	3.00 Feb
Premier Border	°	--	4½c	4½c	3,000	4½c Feb	5¾c Jan
Pressed Metals	1	8¾	8½	8¾	196	8½ Feb	10 Jan
Preston East Dome	1	2.56	2.55	2.75	16,110	2.55 Mar	3.40 Feb
Prospectors Airways	°	5.00	4.60	5.10	20,750	3.70 Jan	5.40 Feb
Purdy Mica Mines	1	--	8c	8c	2,500	7½c Mar	12c Jan
Quebec Copper Corp	1	--	65c	70c	3,900	60c Mar	78c Jan
Quebec Labrador	1	12c	11c	12½c	11,700	10c Jan	15½c Jan
Quebec Manitou	1	72c	70c	72c	15,850	56c Mar	73c Jan
Quebec Metalurgical	°	--	3.00	3.35	2,550	2.50 Feb	3.85 Jan
Quebec Nickel Corp	1	55c	48c	59c	228,050	37c Mar	67c Jan
Queenston Gold	1	25c	24½c	25½c	1,820	24½c Mar	43c Jan
Quemont Mining	°	16	15	16⅛	2,377	13⅞ Mar	16⅛ Mar
Radiore Uranium Mines	1	57c	55c	59c	17,525	54c Mar	90c Jan
Rankin Inlet	1	--	32c	35c	2,400	30c Feb	45c Jan
Red Poplar Gold	1	14c	14c	15c	12,300	14c Jan	20c Jan
Redwater Utilities	50c	--	78c	83c	20,600	78c Mar	1.20 Jan
Reef Petroleum	1	10c	9¾c	10c	2,200	8c Jan	12c Jan
Reeves MacDonald	1	1.50	1.50	1.50	3,200	1.30 Jan	1.50 Mar
Rexspar Uranium	1	1.00	90c	1.04	4,900	90c Mar	1.12 Feb
Rio Prado Oils	1	69c	66c	72c	60,002	43c Jan	72c Mar
Riverside Silk class A	°	12	12	12	80	12 Feb	15 Jan
Rix-Athabasca	1	1.20	1.10	1.28	9,100	1.10 Mar	1.65 Jan
Robinson Little common	°	10½	10½	10⅝	100	10½ Jan	11 Feb
Roche Long Lac	1	15c	14c	16c	23,700	12c Jan	19c Feb
Rowan Consol common	1	16c	16c	20c	6,188	13c Feb	20c Mar
Class B warrants		--	2c	2c	2,000	1½c Feb	2⅞c Jan
Roxana Oils	°	15c	13½c	15c	9,500	10½c Jan	15¾c Feb
Roy Silver	1	12¾c	12c	14¼c	79,100	10c Jan	18c Feb
Royal Bank	10	42⅞	42⅞	43¾	1,570	37½ Jan	44 Mar
Royalite Oil	°	12⅞	12½	13	625	12 Jan	13½ Feb
Rundle Oils	°	12c	11c	13c	9,500	9¾c Mar	17c Jan
Rupununi Gold	1	3c	3c	3⅛c	21,000	3c Jan	4c Jan
Russell Industries common	°	19¼	19	19¾	1,340	17 Jan	19¾ Feb
Ryanor Mining	1	9¼c	9¼c	9½c	1,000	9c Jan	10½c Feb
Saguenay Power pfd	100	--	100½	100½	5	99 Jan	100½ Mar
St Lawrence Corp	1	44¼	44	44½	1,695	37½ Jan	46 Feb
San Antonio Gold	1	1.55	1.55	1.58	1,960	1.45 Jan	1.85 Jan
Sand River Gold	1	9c	8c	9¾c	23,400	6c Jan	15⅞c Feb
Sapphire Petroleums Ltd	°	1.70	1.70	1.80	41,030	1.50 Jan	1.82 Jan
Sarnia Bridge	°	--	14½	14½	25	14½ Feb	15½ Jan
Scurry Oils Ltd	°	1.40	1.24	1.45	38,110	1.15 Mar	1.55 Jan
Security Freehold Petroleums	°	1.85	1.70	1.88	15,000	1.55 Jan	1.95 Jan
Shawinigan Water & Power com	°	--	40⅞	41⅛	194	39 Jan	41⅛ Mar
A preferred	50	--	47¾	47¾	86	44½ Jan	47¾ Mar
Shawkey (1945) Mines	1	8½c	8½c	9c	5,763	8¼c Mar	11c Jan
Sheep Creek Gold	50c	--	42c	42c	500	42c Mar	50c Feb
Sherritt Gordon	1	3.95	3.90	4.00	40,057	3.90 Feb	4.30 Jan
Sicks' Breweries common	°	24⅞	24¾	25	650	24 Jan	25 Feb
Voting trust ctfs		--	24½	24½	100	23⅜ Feb	24½ Mar
Sigma Mines (Quebec)	1	--	5.60	5.60	210	5.60 Mar	6.00 Jan
Silanco Mining	1	16c	14c	16c	48,300	14c Feb	18c Jan
Silver-Miller Mines	1	1.01	99c	1.03	46,154	81c Jan	1.13 Mar
Silver Standard Mines	50c	--	69c	69c	500	60c Jan	70c Jan
Silverwood Dairies class A	°	10½	10	10½	400	10 Jan	10½ Feb
Simpsons Ltd	°	15¼	14⅞	15½	1,961	13⅛ Mar	15⅞ Jan
Siscoe Gold	1	--	35c	40c	1,600	35c Mar	44c Mar
Slater (N) Co common	20	--	40	40	75	37 Jan	42¼ Feb
Somerville preferred	50	49	49	49	50	47½ Feb	49 Mar
Souris Valley	°	--	58c	61c	8,900	58c Mar	80c Jan
Southam Co	°	30	29⅜	30	105	29½ Jan	30 Jan
South American Gold & Plat	1	--	48½c	48¾c	335	48½c Mar	48¾c Mar
Spooner Oils Ltd	°	--	20c	20c	1,000	18c Jan	25c Feb
Stadacona Mines (1944)	°	--	31c	31c	800	27¾c Jan	34c Feb
Standard Paving common	°	23¼	22	25⅜	3,150	21½ Jan	26½ Mar
Standard Radio class A	°	8	7½	8	600	6½ Feb	8 Mar
Stanley Brock class A	°	--	7	7¼	150	6¾ Feb	7¼ Mar
Stanwell Oil & Gas Ltd	1	87c	66c	87c	45,448	66c Mar	1.00 Jan
Starratt Olsen Gold	1	--	14c	15c	4,000	12¼c Feb	18c Jan
Stedman Bros	°	18¼	18¼	18½	175	18 Mar	19¼ Jan
Steel of Canada	°	29¾	29½	30	2,001	29 Mar	31 Jan
Steeloy Mining	°	8½c	6⅜c	8½c	26,700	6⅜c Mar	13c Jan
Steep Rock Iron Mines	1	7.70	7.30	7.70	26,541	6.50 Jan	7.95 Feb
Stuart Oil	°	12½	12½	12½	160	12½ Jan	12½ Jan
Sudbury Contact	1	17c	17c	18½c	18,100	17c Mar	28c Jan
Sullivan Cons Mines	1	1.80	1.78	1.80	3,500	1.65 Feb	1.95 Jan
Supertest (ordinary)	°	17	16½	17	825	15¾ Jan	17 Feb
Common	°	--	18	18	70	18 Mar	18 Mar
Preferred	100	102½	102½	102¾	60	101 Jan	105 Feb
Surf Inlet	50c	17c	16c	17c	18,200	14c Jan	20c Jan
Sweet Grass Oils Ltd	25c	--	25½c	29c	118,875	22c Jan	32c Jan
Switson Industries	°	1.90	1.85	1.90	5,000	1.65 Feb	1.90 Jan
Sylvanite Gold	1	1.13	1.10	1.14	2,700	1.08 Feb	1.20 Jan
Taku River	°	--	3½c	3¾c	2,500	3½c Mar	5c Jan
Tamblyn Ltd common	°	--	40½	40½	25	38¾ Jan	45 Mar
Taylor, Pearson common	°	--	9½	9½	100	8½ Jan	9½ Mar
Preferred	10	--	10¾	10¾	125	10¼ Jan	10¾ Jan
Teck-Hughes Gold Mines	1	2.18	2.10	2.25	6,422	1.83 Jan	2.65 Feb
Texas Calgary	1	--	1.35	1.42	3,600	1.20 Feb	1.60 Jan
Thomson-Lundmark	°	17½c	14c	18c	10,000	14c Mar	19c Feb
Tip Top Tailors	°	23	23	23	50	18 Jan	23 Mar
Tombill Gold	°	40c	37c	45c	15,075	35c Jan	61c Jan
Torbrit Silver	1	--	1.29	1.35	1,200	1.25 Mar	1.53 Feb
Toronto Elevators	°	--	14	14	520	13¾ Feb	14¾ Feb
Toronto Iron Works common	°	18½	18½	19	50	16 Jan	19 Feb
Class A	°	18½	18¼	18½	355	17 Jan	19¼ Feb
Towagmac Exploration	1	--	9¾c	9¾c	1,250	8c Mar	13½c Mar
Traders Finance class A	°	36⅝	33¾	37	2,820	32¼ Jan	37¾ Feb
Trans Empire Oils	°	2.34	2.23	2.40	3,559	1.85 Jan	2.55 Feb
Trans Era Oils	°	55c	47c	55c	79,900	43c Jan	65c Jan
Trans Mountain Oil Pipe Line	°	25¼	25	26⅞	3,840	19½ Jan	27 Mar
Transcontinental Resources	°	35c	35c	35c	3,700	33½c Mar	42c Jan
Trend Petroleum	°	10c	10c	11c	4,000	9c Mar	14⅛c Jan
Triad Oil	°	3.15	2.98	3.25	58,395	2.55 Jan	3.25 Mar
Tuckett Tobacco pfd	100	--	130	130	5	130 Mar	157 Jan
Tungsten Corp	1	24c	22c	25c	11,360	22c Feb	35c Jan
Union Acceptance common	°	--	10⅜	10⅜	1,150	9 Feb	10¾ Feb
Preferred	9	--	8¾	9	125	8⅜ Mar	9 Feb
Union Gas	°	36¾	36¾	37½	1,280	33 Jan	37⅝ Feb
Union Mining	1	16¼c	16¼c	17½c	2,766	16⅛c Mar	22c Jan
United Asbestos	1	4.00	3.60	4.15	57,450	3.30 Feb	4.15 Mar
United Corp class A	°	--	29	29	175	28 Jan	29¼ Jan
United Fuel A preferred	50	59¼	59	59¼	100	57 Feb	59¼ Mar
United Keno Hill	°	6.30	6.20	6.30	2,375	5.25 Feb	7.35 Jan
United Montauban Mines	1	45c	42c	45c	7,950	39c Mar	98c Jan
United Oils	°	1.31	1.20	1.47	188,735	72c Jan	1.47 Mar
United Steel	°	12	12	12¼	315	11⅞ Mar	12⅞ Jan
Upper Canada Mines	1	1.20	1.17	1.21	13,600	1.12 Jan	1.67 Jan
Van Roi Consolidated Mines	°	4c	4c	4c	15,000	4c Jan	5c Jan
Vanadium Alloys	°	--	5⅞	6	240	5¾ Mar	6⅝ Feb
Ventures Ltd	°	16½	16⅛	16½	1,895	14¼ Feb	16¾ Mar
Vicour Mines	1	7c	7c	7c	3,500	7c Feb	8c Jan
Violamac Mines	1	1.70	1.60	1.75	7,100	1.60 Mar	2.20 Jan
Virginia Dare pfd	25	--	14	14	165	14 Mar	14 Mar
Vulcan Oils	1	42c	41c	50c	1,500	32c Mar	50c Mar
Waite Amulet	°	11	9.80	11⅛	7,908	9.00 Jan	11⅛ Mar
Walker G & W	°	54⅜	54⅛	55⅛	5,879	50 Jan	57 Jan
Waterous Equip common	°	--	4.40	4.40	1,750	4.30 Mar	4.60 Jan
Weedon Pyrites	1	35c	30c	36c	7,800	29c Feb	39c Jan
Wekusko Consolidated	1	6c	5½c	6c	2,500	5¼c Jan	9c Jan
West Territories	1c	19½c	18c	19½c	13,700	15c Feb	22c Jan
Westeel Products	°	23	21½	23	865	20¼ Jan	23 Mar
Western Ashley	1	--	12c	13c	3,600	12c Feb	17c Jan
Western Canada Brew	5	--	19	19	55	17½ Feb	19 Mar
Western Grocers common	°	--	67	67	35	62 Jan	68 Jan
Preferred	20	--	29¾	29¾	100	27½ Jan	30 Feb
Class A	°	--	35	35	35	33 Jan	35 Feb
Western Homestead Oils Ltd—Being exchanged for Canadian Homestead Oils Ltd one new for four old shares.							
Western Leaseholds Ltd	°	5.65	5.00	5.65	5,355	4.60 Jan	5.65 Mar
Western Tungsten	1	73c	55c	73c	10,800	36c Mar	75c Mar
Weston (Geo) common	°	--	36½	37	263	34½ Jan	39½ Feb
Preferred	100	99	98½	99	355	95½ Jan	99 Mar
Wilrich Petroleums	1	68c	64c	70c	16,700	62½c Feb	80c Jan
Wiltsey-Coghlan	1	7c	6½c	8½c	16,000	6½c Mar	9c Feb
Winchester Larder	1	--	6c	7½c	10,000	6c Mar	10½c Jan
Winnipeg & Central Gas	°	8⅝	8⅝	8¾	3,436	7¾ Feb	8¾ Jan
Winnipeg Electric preferred	100	100	99¾	100¼	105	97⅛ Feb	100¼ Mar
Winora Gold	1	9c	9c	10c	19,500	7c Jan	18c Feb
Wood (G H) preferred	100	--	98½	98½	20	98½ Mar	99 Jan
Wood, Alexander	°	--	5	5½	175	5 Mar	6 Jan
Wright-Hargreaves	°	1.85	1.78	1.86	6,315	1.55 Jan	1.96 Mar
Yale Lead & Zinc	1	--	26c	26c	8,000	22c Mar	30c Jan
Yankee Canuck Oil	1	--	7¼c	8c	7,700	7c Jan	10c Jan
Yellorex Mines	°	--	7c	7c	500	5¾c Jan	9c Feb
Yellowknife Bear Mines	1	1.37	1.33	1.42	9,800	1.14 Jan	1.43 Mar
Yukeno Mines	1	13c	13c	18c	19,784	9c Feb	22c Mar
Zenmac Metal	1	21c	18c	22c	16,500	18c Feb	27c Feb

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Andian National	°	8	8	8	65	7 Jan	8 Jan
Anglo Canadian Pulp & Paper	°	--	25⅞	25⅞	110	25 Jan	27¼ Feb
Anglo Newfoundland Develop	5	8⅜	8¼	8⅝	2,660	7½ Jan	8⅞ Feb
Asbestos Corp	°	26⅞	26¼	27	1,004	24⅜ Jan	27 Mar
Brown Co common	1	12	10⅜	12⅛	11,725	8⅜ Jan	12½ Feb
1st preferred	°	97	95	97	210	87 Jan	99 Feb
2nd preferred	°	50	50	50	60	47½ Jan	50 Mar
Bulolo Gold Dredging	5	6.00	5.95	6.00	1,550	5.60 Feb	7.25 Feb
Canada & Dominion Sugar	°	18¾	18½	19	915	17⅛ Jan	19 Mar
Canada Vinegars	°	--	14	14	25	13½ Jan	14½ Jan
Canadian Bronze common	°	--	35	35	100	33 Feb	36 Mar
Canadian General Invest	°	--	25½	26	113	23¾ Jan	26 Mar
Canadian Industries common	°	40⅜	40⅜	41	656	35 Jan	41⅛ Mar
Canadian Ingersoll-Rand	°	--	15	15	100	15 Mar	15 Mar
Canadian Marconi	1	4.95	4.80	5.00	1,150	4.55 Jan	5⅞ Feb
Coast Copper	5	--	1.00	1.00	100	1.00 Mar	1.61 Mar
Consolidated Paper	°	45⅝	45	45⅞	2,869	40½ Jan	45⅞ Mar
Dalhousie Oil	°	--	19c	19c	700	10c Feb	20c Jan
Dominion Bridge new com	°	16¾	16½	17	1,435	15⅞ Mar	17 Mar
Dominion Glass common	°	--	39¼	39¼	100	35¼ Jan	40 Jan
Hayes Steel	°	--	34	34¼	200	33¼ Jan	36½ Feb
International Paper common	7½	59½	57	59½	1,253	54 Jan	59½ Mar
International Utilities	5	29½	29	29½	844	28½ Mar	31¾ Feb
Interprovincial Utilities	5	7¼	7	7¼	960	6 Jan	7¼ Jan
Loblaw Inc	6	40¾	40¾	42	527	34⅜ Jan	42 Mar
MacLaren Power	°	--	59	59½	35	54½ Jan	59½ Mar
Minnesota & Ontario Paper	5	30	29	30	970	28 Jan	31¼ Feb
Ogilvie Flour common	°	--	30½	30½	40	30½ Feb	31¼ Jan
Pato Consol	1	3.95	3.95	3.95	300	3.50 Jan	4.00 Jan
Pend Oreille	1	4.40	4.40	4.65	1,550	3.55 Feb	4.85 Jan
Price Bros	°	36	35⅞	36¼	990	32 Jan	36¼ Mar
Thrift Stores	2	--	29	29	500	23⅛ Jan	29½ Mar
Yukon Consolidated	1	52c	51c	52c	14,528	50c Feb	59c Jan
Zeller's Ltd	°	22½	22	22½	85	20¼ Jan	22½ Mar

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
u Ex-rights.
z Ex-stock dividend.

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Federal Reserve Bank of St. Louis

OVER-THE-COUNTER SECURITIES

Quotation for Friday, March 19

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.00	1.10
Affiliated Fund Inc	1.25	5.14	5.56
American Business Shares	1	4.16	4.44
American Mutual Fund Inc	1	12.66	13.76
Axe-Houghton Fund "A" Inc	1	9.83	10.63
Axe-Houghton Fund "B" Inc	5	19.26	20.93
Axe-Houghton Stock Fund Inc	1	3.10	3.39
Beneficial Corp	1	8	8¾
Blair Holdings Corp	1	2⅛	2½
Blue Ridge Mutual Fund Inc	1	9.88	10.74
Bond Inv Tr of America	*	21.63	23.26
Boston Fund Inc	1	24.69	26.69
Bowling Green Fund Inc— Net asset value	10c	8.53	9.22
Broad Street Invest Corp	5	23.53	25.54
Bullock Fund Ltd	1	24.98	27.37
Canada General Fund Inc	1	9.57	10.35
Canadian Fund Inc	1	12.12	13.11
Century Shares Trust	1	17.98	19.44
Chemical Fund	1	21.09	22.81
Christiana Securities com	100	7,580	7,780
Preferred	100	137	142
Commonwealth Investment	1	7.09	7.71
Composite Bond & Stock Fund Inc	1	16.01	17.40
Composite Fund	1	13.00	14.13
Concord Fund Inc	1	12.93	13.98
Consolidated Investment Trust	1	29½	31½
De Vegh Income Fund Inc— Net asset value	1	10.89	11.00
De Vegh Mutual Fund Inc— Net asset value	1	42.50	42.93
Delaware Fund	1	16.86	18.54
Diversified Funds Inc— Diversified common stock	1	5.77	--
Diversified Growth Stock Fund	1	8.00	--
Diversified Investment Fund	1	7.07	7.75
Dividend Shares	25c	1.97	2.16
Dreyfus Fund Inc	1	10.92	11.87
Eaton & Howard— Balanced Fund	1	33.18	35.48
Stock Fund	1	26.50	28.33
Equity Fund Inc	20c	5.33	5.52
Fidelity Fund Inc	5	18.66	20.17
Financial Industrial Fund Inc	1	2.64	2.90
First Boston Corp	10	37¾	39¾
Founders Mutual Fund	*	8.80	9.57
Franklin Custodian Funds Inc— Preferred stock series	1c	7.00	7.67
Common stock series	1c	6.71	7.35
Fundamental Investors Inc	2	20.85	22.85
Futures Inc	1	2.46	2.67
Gas Industries Fund Inc	1	20.43	22.09
General Capital Corp	1	65.44	70.37
General Investors Trust	1	5.86	6.37
Group Securities— Automobile shares	1c	7.26	7.96
Aviation shares	1c	11.57	12.67
Building shares	1c	10.20	11.17
Capital Growth Fund	1c	6.69	7.34
Chemical shares	1c	9.06	9.93
Common (The) Stock Fund	1c	9.06	9.93
Electronics & Electrical Equipment Shares	1c	5.26	5.77
Food shares	1c	5.38	5.91
Fully administered shares	1c	7.96	8.73
General bond shares	1c	8.70	9.53
Industrial Machinery shares	1c	9.48	10.39
Institutional Bond shares	1c	9.42	9.81
Merchandising shares	1c	8.46	9.27
Mining shares	1c	6.10	6.69
Petroleum shares	1c	7.59	8.32
Railroad Bond shares	1c	2.83	3.12
RR Equipment shares	1c	4.40	4.83
Railroad stock shares	1c	8.00	8.77
Steel shares	1c	7.37	8.08
Tobacco shares	1c	3.88	4.27
Utility shares	1c	7.64	8.38
Growth Companies Inc	1	11.79	12.88
Growth Industry Shares Inc	1	28.33	29.18
Guardian Mutual Fund Inc	1	12.34	12.72
Haydock Fund Inc	*	19.97	19.97
Hudson Fund Inc	1	12.36	13.36
Income Foundation Fund Inc	10c	2.00	2.18
Incorporated Investors	1	11.11	12.01
Institutional Shares Ltd— Institutional Growth Fund	1c	15.00	16.40
Institutional Bank Fund	1c	86c	96c
Institutional Ins Fund	1c	1.26	1.39
Institutional Found Fund	1c	16.26	17.78
Investment Co of America	1	6.40	6.95
Investment Trust of Boston	1	12.55	13.72
Investors Management Fund	1	18.49	--

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual Fund Inc	1	31.56	32.20
Keystone Custodian Funds— B-1 (Investment Bonds)	1	27.01	28.19
B-2 (Medium Grade Bonds)	1	24.95	27.21
B-3 (Low Priced Bonds)	1	18.47	20.16
B-4 (Discount Bonds)	1	10.69	11.69
K-1 (Income Pfd Stocks)	1	17.60	19.20
K-2 (Speculative Pfd Stks)	1	8.71	9.51
S-1 (High-Grade Com Stk)	1	12.33	13.46
S-2 (Income Com Stocks)	1	9.57	10.23
S-3 (Speculative Com Stk)	1	8.91	9.72
S-4 (Low Priced Com Stks)	1	6.75	7.37
Knickerbocker Fund	1	5.80	6.36
Lexington Trust Fund	25c	9.97	10.90
Loomis Sayles Mutual Fund— (Net Asset Value)	*	38.49	38.49
Managed Funds— Automobile shares	1c	3.81	4.20
Business Equipment shares	1c	2.79	3.08
Electrical Equipment shares	1c	4.62	5.09
General Industries shares	1c	3.22	3.55
Non-Ferrous Metals	1c	3.59	3.96
Paper shares	1c	5.45	6.00
Petroleum shares	1c	5.06	5.57
Steel shares	1c	4.28	4.71
Manhattan Bond Fund Inc	10c	7.97	8.73
Massachusetts Investors Trust— Ctfs of beneficial interest	1	21.41	23.15
Mass Investors Growth Stock Fund Inc	1	19.10	20.65
Massachusetts Life Fund— Units of beneficial interest	*	30.22	32.49
Mutual Fund of Boston Inc	1	15.19	16.51
Mutual Invest Fund Inc	1	7.98	8.77
Mutual Shares Corp— Net asset value	1	12.98	12.98
Mutual Trust Shares Of beneficial interest	1	10.56	11.48
Nation Wide Securities— Balanced Fund	1	16.13	17.31
National Investors Corp	1	12.82	13.86
National Security Series— Balanced Series	1	9.71	10.61
Bond Series	1	6.88	7.52
Preferred Stock Series	1	7.78	8.50
Income Series	1	4.90	5.36
Speculative Series	1	3.54	3.87
Stock Series	1	5.51	6.02
Growth Stock Series	1	11.86	12.96
Natural Resources Fund Inc	1c	4.32	4.73
Natural Resources of Canada Fund Inc	1c	2.84	3.11
New England Fund	1	18.44	19.94
Pacific Amer Investors com	10c	5.85	6.35
$1.50 preferred	5	25¾	27¼
Petroleum & Trading	5	25	32
Pine Street Fund Inc	1	15.66	15.98
Pioneer Fund Inc	2.50	18.99	20.64
Price (T Rowe) Growth Stock Fund	1	37.73	38.49
Putnam (Geo) Fund	1	19.48	21.06
Scudder, Stevens & Clark Fund Inc (net asset value)	*	29.66	29.66
Scudder, Stevens & Clark— Common Stock Fund	1	15.60	15.60
Selected Amer Shares	2½	14.06	15.20
Shareholders Trust of Boston	1	27.89	30.15
Sovereign Investors	1	8.56	9.37
State Street Investment Corp	*	62.75	66.25
Stein Roe & Farnham Fund	1	24.19	24.19
Television-Electronics Fund	1	7.69	8.38
Texas Fund Inc	1	5.59	6.11
United Accumulative Fund	1	6.64	7.22
United Continental Fund	1	4.83	5.28
United Income Fund Shares	1	13.20	14.35
United Science Fund	1	6.39	6.98
Value Line Fund Inc	1	6.35	6.94
Value Line Income Fund Inc	1	4.78	5.22
Van Strum & Towne Fund Inc	1	8.47	9.23
Wall Street Investing Corp	1	15.13	15.44
Washington Mutual Investors Fund	1	10.47	11.52
Wellington Fund	1	21.16	23.08
Whitehall Fund Inc	1	20.11	21.74
Wisconsin Investment Co	1	4.32	4.67
Unit Type Trusts—			
Diversified Trustee Shares— Series E	2.50	10.47	11.97
North Amer Trust Shares— Series 1955	1	6.02	--
Series 1956	1	2.84	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	130	134
Aetna Insurance Co	10	56¾	59¼
Aetna Life	10	112	115
Agricultural Insurance Co	10	31	33
American Automobile	4	52¼	54¼
American Equitable Assur	5	32	34
American Fidelity & Casualty	5	24	25¾
$1.25 conv pfd	5	25½	27
Amer Ins Co (Newark N J)	2½	26	27¼
American Re-insurance	5	20¼	22¼
American Surety	25	58½	60½
Automobile	10	80½	84½
Bankers & Shippers	10	59	63
Boston Insurance Co	5	36½	39
Camden Fire	5	24¼	26
Connecticut General Life	10	305	315
Continental Casualty Co	10	110	113½
Crum & Forster Inc	10	50	52
Employees Group Assoc	*	55½	57½
Employers Reinsurance	10	54¾	57¼
Federal	4	31½	33½
Fidelity & Deposit of Md	10	75	78
Fire Assn of Philadelphia	10	46	48
Fireman's Fund (San Fran) Par changed from $5 to $2.50 share for share		57¼	59¼
Firemen's of Newark	5	28	29¼
General Reinsurance Corp	10	42½	44½
Glens Falls	5	63	65
Globe & Republic	5	15¼	16½
Globe & Rutgers Fire	5	41	43
Great American	5	33	34½
Gulf Life (Jacksonville, Fla.)	2½	22¼	23½
Hanover Fire	10	37	39

	Par	Bid	Ask
Hartford Fire	10	191	196
Hartford Steamboiler	10	55½	57½
Home	5	41¼	43¼
Insurance Co of North Amer	5	88¾	90¾
Jersey Insurance Co of N Y	10	35	38
Lincoln National Life	10	240	252
Maryland Casualty common	1	30	31½
$2.10 prior preferred	10	50½	53½
Massachusetts Bonding	5	25⅜	26⅞
Merchants Fire Assurance	5	47¼	49¼
Merchants & Manufacturers	4	10¼	11
National Fire	10	76¾	78¾
National Union Fire	5	44	46
New Amsterdam Casualty	2	44½	46½
New Hampshire Fire	10	42	44
New York Fire	5	24	25½
North River	2.50	30¼	31⅞
Northeastern	3.33⅓	8⅝	9⅝
Northern	12.50	52¼	54¼
Pacific Fire	10	85½	89½
Pacific Indemnity Co	10	60½	63½
Peerless Casualty Co	5	20	21¼
Phoenix	10	98¼	102¼
Providence-Washington	10	27½	29½
Reinsurance Corp (N Y)	2	9	10
Republic (Texas)	10	53	56
St Paul Fire & Marine	6.25	40¾	42¾
Seaboard Surety Co	10	44½	43
Security (New Haven)	10	36¼	38¼
Springfield Fire & Marine	10	47½	49½
Standard Accident	10	46¾	48¾
Travelers	100	1,015	1,040
U S Fidelity & Guaranty Co	10	65	67
U S Fire	3	41¾	43¾
Westchester Fire	2	26¼	27¾

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
2⅞s April 15, 1954	100.3	100.15
2.10s May 17, 1954	100.4	100.6
Central Bank for Cooperatives—		
2⅝s June 1, 1954	100.6	100.10
2¾s June 1, 1954	100.8	100.12
2⅞s Feb. 1, 1955	100.10	100.14

	Bid	Ask
Federal Land Bank Bonds—		
2½s Nov. 1, 1954	100.18	100.22
2¼s Feb 1, 1955-54	100.8	100.12
2¾s Feb. 1, 1955	101	101.6
2⅝s May 1, 1956	101.18	101.21
1¾s Oct. 1, 1957-55	99.8	99.16
2¾s May 1, 1959	102.16	102.24
Panama Canal 3s 1961	112½	113½

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
2½s March 22, 1954	100	100.1
2⅝s June 1, 1954	100.16	100.18
2⅝s Aug. 15, 1954	100.24	100.26
2⅝s Sept. 15, 1954	100.28	100.30
1⅝s Feb. 15, 1955	100.16	100.18
Treasury Notes—		
1⅞s Dec. 15, 1954	100.24	100.27
1½s March 15, 1955	100.13	100.15

Maturity—	Bid	Ask
Treasury Notes—(Cont.)		
1¾s Dec. 15, 1955	100.28	100.30
1½s April 1, 1956	100.12	100.20
1½s Oct. 1, 1956	100.12	100.20
2⅞s March 15, 1957	103.25	103.28
1½s April 1, 1957	100.6	100.14
1½s Oct. 1, 1957	100.4	100.12
1½s April 1, 1958	99.16	99.24
1½s Oct. 1, 1958	99.6	99.14

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
3.00%	7- 1-53	4- 1-54	b1.30	1.00%
2.90%	8- 3-53	5- 3-54	b1.40	1.10%
2.70%	10- 1-53	6- 1-54	b1.40	1.10%
2.35%	11- 2-53	8- 2-54	b1.45	1.20%

Rate	Dated	Due	Bid	Ask
2.25%	12- 1-53	9- 1-54	b1.50	1.30%
2.15%	1- 4-54	10- 1-54	b1.50	1.30%
1.90%	2- 1-54	11- 1-54	b1.50	1.30%
1.60%	3- 1-54	12- 1-54	b1.50	1.35%

United States Treasury Bills

	Dollar Value Bid	Ask
Mar. 25, 1954	99.989	99.991
Apr. 1, 1954	99.968	99.974
Apr. 8, 1954	99.958	99.965
Apr. 15, 1954	99.937	99.945
Apr. 22, 1954	99.914	99.923
Apr. 29, 1954	99.894	99.905
May 6, 1954	99.874	99.885

	Dollar Value Bid	Ask
May 13, 1954	99.854	99.866
May 20, 1954	99.834	99.846
May 27, 1954	99.814	99.826
June 3, 1954	99.795	99.805
June 10, 1954	99.778	99.787
June 17, 1954	99.758	99.766
June 24, 1954	99.749	99.757

Bank & Trust Companies

New York—	Par	Bid	Ask
Bank of the Manhattan Co	10	34⅝	36⅛
Bank of New York	100	376	388
Bankers Trust	10	47¼	49
Chase National Bank	15	44⅜	46⅛
Chemical Bank & Trust	10	44¾	46½
Commercial State Bk & Tr	25	45½	48
Continental Bank & Trust Stamped (ex-distribution)		3⅝	4⅜
Corn Exchange Bank & Trust	20	61¼	63
County Trust Co (White Plains N Y)	16	79	82
Empire Trust	10	135	140
Federation Bank & Trust	10	23¾	25¾
Fiduciary Trust	10	41	43½
First National Bank of the City of N Y	100	383	393
Franklin National Bank— Franklin Square N Y	10	50	53½
Guaranty Trust Co	20	63	65
Hanover (The) Bank	20	84½	87½
Industrial Bank of Commerce	10	35	38
Irving Trust	10	23¼	24¾
Kings County Trust Co	40	158	164
Long Island Trust	10	26	28
Manufacturers Trust Co	20	64⅞	66⅞
Meadow Brook National Bank of Freeport	20	29	31½
Morgan (J P) & Co Inc	100	255	263
National City Bank	20	49½	51¼
New York Trust	25	109½	112½
Public Nat'l Bank & Trust	17½	40½	42¼
Rye National Bank	2	5¼	5¾
Sterling National	25	123	130
Trade Bank & Trust Co	10	16½	18
United States Trust	100	284	294
Albany, N. Y.			
State Bank of Albany	10	26	27½

Chicago	Par	Bid	Ask
City Nat'l Bank and Trust	25	62½	65½
Continental Illinois National Bank & Trust	33⅓	86	89
First National Bank	100	275	282
Harris Trust & Savings Bk	100	383	395
Northern Trust Co	100	430	445
Cleveland			
Central National Bank	20	31½	33
Cleveland Trust Co	50	190	205
National City Bank	16	50½	52
Union Bank of Commerce	10	36	37½
Detroit			
National Bank of Detroit	10	46½	48½
Jersey City			
First National Bank	25	36¼	37¾
Los Angeles			
Security-First Nat'l Bank	12.50	50¾	52¾
Pittsburgh			
Mellon Nat'l Bank & Trust	25	89	92
Peoples 1st Nat Bank & Tr	20	46½	48½
St. Louis			
American National Bank	20	38½	40½
Boatmen's National Bank	20	53	57
First National Bank	17	54	57
Manufacturers Bank & Trust	20	27	30
Mercantile Trust Co	25	49¾	52¾
Mutual Bank & Trust	25	60	63
St. Louis Union Trust	20	63¼	67¼
Tower Grove Bank & Trust	20	60	--
United Bank & Trust	100	155	165
San Francisco			
Bank of Amer N T & S A	6.25	33⅛	34⅝

Recent Security Issues

Bonds—	Bid	Ask
Atlantic City Elec 3s 1984	101	101½
Illinois Central RR 3¾s 1984	104	--
Illinois Power 3½s 1983	106½	--
Long Island Lighting 3½s 1983	105⅜	105⅞
Louisville Gas & Elect 3⅛s 1984	103⅝	104
Mich Consol Gas 3⅜s 1979	103⅝	104
Northern Illinois Gas 3½s 1979	105¾	106⅛
Ohio Edison 3¼s 1984	105⅛	105½
Pacific Finance 4s 1959	103½	104
Pacific Gas & Elec 3⅛s 1984	101⅞	102¼
Public Serv Co of Ind— 3⅜s 1984	106½	--

Bonds—(Cont.)	Bid	Ask
Public Serv of Okla 3s 1984	100¾	101¼
Southern Nat Gas 3¼s 1974	100⅝	100⅞
Tenn. Gas Trans 5s 1973	104¾	105¼
4s 1973	105½	106
Stocks—		
El Paso Nat Gas 5.65% pfd	100	108½	109½
Mississippi Pow & Lgt— 4.36% preferred	100	102	103
Narragansett Elec 4.64% pfd	50	53	54
Tenn Gas Transmission— 5.85% preferred	100	103¾	104¾
Worcester County Elec— 4.44% preferred	100	103½	--

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value.
b Bid yield price.
k admitted to listing on the New York Stock Exchange.
t New stock.
x Ex-dividend.
wi When issued.
y Ex-rights.

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THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.5% above those of the corresponding week last year. Our preliminary total stands at $22,121,936,085 against $20,961,348,374 for the same week in 1953. At this center there is a gain for the week ending Friday of 14.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 20—	1954	1953	%
New York	$12,055,599,580	$10,533,243,765	+14.4
Chicago	1,037,965,410	1,019,055,324	+ 1.9
Philadelphia	1,234,000,000	1,264,000,000	— 2.4
Boston	642,843,549	636,995,524	+ 0.9
Kansas City	391,573,531	433,544,779	— 9.7
St. Louis	362,200,000	369,600,000	— 0.5
San Francisco	653,888,000	620,494,669	+ 5.4
Pittsburgh	418,138,609	420,205,891	— 0.5
Cleveland	490,629,405	513,506,814	— 4.5
Baltimore	312,776,147	339,722,709	— 7.9
Ten cities five days	$17,599,614,231	$16,150,369,475	+ 9.0
Other cities, five days	3,818,601,545	4,009,149,080	— 4.8
Total all cities, five days	$21,418,215,776	$20,159,518,555	+ 6.2
All cities, one day	703,720,309	801,829,819	—12.2
Total all cities for week	$22,121,936,085	$20,961,348,374	+ 5.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended March 13. For that week there was an increase of 4.6%, the aggregate of clearings for the whole country having amounted to $18,150,356,192 against $17,360,157,424 in the same week in 1953. Outside of this city there was a loss of 1.7%, the bank clearings at this center showing an increase of 11.2%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 10.8%, but in the Boston Reserve District the totals register a decline of 0.1% and in the Philadelphia Reserve District of 2.3%. In the Cleveland Reserve District the totals are smaller by 5.4% and in the Richmond Reserve District by 0.5%, but in the Atlanta Reserve District the totals are larger by 4.9%. The Chicago Reserve District suffers a loss of 6.0%, but the St. Louis Reserve District enjoys a gain of 1.8% and the Minneapolis Reserve District of 4.0%. In the Dallas Reserve District there is an increase of 2.9%, but in the Kansas City Reserve District there is a decrease of 2.1% and in the San Francisco Reserve District of 7.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 13—		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	12 cities	655,091,240	655,387,857	— 0.1	595,837,137	732,896,391
2nd New York	11 "	9,727,194,091	8,776,259,989	+10.8	9,091,635,749	10,775,542,606
3rd Philadelphia	11 "	1,071,350,965	1,096,504,339	— 2.3	1,131,055,099	1,219,719,630
4th Cleveland	7 "	1,034,923,461	1,093,528,394	— 5.4	1,033,834,192	1,097,964,434
5th Richmond	6 "	578,940,519	581,835,574	— 0.5	557,095,660	568,041,411
6th Atlanta	10 "	963,093,125	918,337,310	+ 4.9	869,772,405	871,388,915
7th Chicago	17 "	1,187,896,916	1,263,308,359	— 6.0	1,176,399,140	1,225,228,690
8th St. Louis	4 "	600,561,707	589,768,294	+ 1.8	534,771,514	621,742,689
9th Minneapolis	7 "	444,964,589	427,942,726	+ 4.0	436,352,514	433,650,948
10th Kansas City	10 "	563,564,589	575,775,109	+ 4.0	553,003,892	609,754,690
11th Dallas	6 "	420,402,384	408,686,313	+ 2.9	399,532,513	412,575,235
12th San Francisco	10 "	902,373,120	972,823,160	— 7.2	945,398,428	1,056,504,687
Total	111 cities	18,150,356,192	17,360,157,424	+ 4.6	17,324,688,243	19,625,010,326
Outside New York City		8,809,380,985	8,960,204,445	— 1.7	8,566,084,662	9,221,516,176

We now add our detailed statement showing the figures for each city for the week ended March 13 for four years:

Clearings at—	Week Ended March 13 1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
First Federal Reserve District—Boston—					
Maine—Bangor	2,072,957	2,023,854	+ 2.4	2,252,092	2,008,514
Portland	5,711,752	4,945,755	+15.5	4,677,406	5,126,796
Massachusetts—Boston	544,009,690	537,296,132	+ 1.2	489,174,453	618,412,650
Fall River	3,024,425	3,210,313	— 5.8	2,161,199	2,743,821
Lowell	1,151,112	1,438,328	—20.0	1,170,992	1,093,340
New Bedford	3,575,166	3,304,798	+ 8.2	2,210,649	2,963,191
Springfield	11,389,466	12,259,895	— 7.1	10,490,200	10,782,470
Worcester	8,234,888	9,405,312	—12.4	7,714,827	8,623,242
Connecticut—Hartford	33,966,551	31,565,661	+ 7.6	27,799,057	30,625,484
New Haven	15,472,759	15,419,653	+ 0.3	15,904,242	13,510,558
Rhode Island—Providence	24,613,300	32,668,300	—24.7	30,614,300	35,509,500
New Hampshire—Manchester	1,869,174	1,849,856	+ 1.0	1,667,720	1,496,819
Total (12 cities)	655,091,240	655,387,857	— 0.1	595,837,137	732,896,391
Second Federal Reserve District—New York—					
New York—Albany	71,161,642	60,929,036	+16.8	50,538,076	50,144,839
Binghamton	4,312,171	4,837,330	—10.9	3,990,584	3,696,802
Buffalo	107,283,327	108,909,631	— 1.5	95,710,722	115,460,282
Elmira	2,481,763	2,958,041	—16.1	2,237,874	2,358,332
Jamestown	1,998,250	2,323,217	—14.0	1,942,392	2,424,780
New York	9,340,975,207	8,399,952,979	+11.2	8,758,603,581	10,403,494,150
Rochester	36,393,677	32,111,306	+13.3	29,750,074	32,448,349
Syracuse	16,509,224	17,773,818	— 7.1	16,782,677	18,578,105
Connecticut—Stamford	22,908,992	20,012,401	+14.5	19,190,708	19,136,672
N. J.—Newark	61,388,317	59,159,079	+ 3.8	50,521,058	59,156,286
Northern New Jersey	61,781,521	67,293,151	— 8.2	62,368,003	68,644,009
Total (11 cities)	9,727,194,091	8,776,259,989	+10.8	9,091,635,749	10,775,542,606
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,516,728	1,497,685	+ 1.3	1,335,097	1,554,405
Bethlehem	1,589,106	1,737,041	— 8.5	1,646,826	1,503,556
Chester	1,718,885	1,599,348	+ 7.5	1,387,769	1,210,908
Lancaster	4,661,781	4,647,280	+ 0.3	4,348,605	4,225,981
Philadelphia	1,017,000,000	1,041,000,000	— 2.3	1,083,000,000	1,164,000,000
Reading	3,044,675	3,479,163	—12.5	3,418,510	3,752,872
Scranton	5,854,198	6,660,587	—12.1	5,804,435	7,165,156
Wilkes-Barre	*3,000,000	3,283,329	— 8.6	3,079,751	3,808,829
York	8,787,762	7,671,088	+14.6	6,430,688	7,319,505
Delaware—Wilmington	11,816,163	12,853,899	— 8.1	11,990,185	14,611,980
New Jersey—Trenton	12,361,667	12,074,919	+ 2.4	8,613,233	10,566,438
Total (11 cities)	1,071,350,965	1,096,504,339	— 2.3	1,131,055,099	1,219,719,630
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,466,632	8,684,411	+ 9.0	7,166,453	8,772,416
Cincinnati	228,395,489	227,879,393	+ 0.2	205,703,834	225,417,762
Cleveland	380,895,778	422,396,100	— 9.8	386,604,885	433,979,903
Columbus	46,569,000	43,586,100	+ 6.8	41,035,200	44,948,900
Mansfield	8,278,974	6,351,002	+30.4	5,827,361	6,570,442
Youngstown	8,812,484	11,009,900	—20.0	10,301,806	10,526,864
Pennsylvania—Pittsburgh	352,505,104	373,621,488	— 5.7	377,194,653	367,748,147
Total (7 cities)	1,034,923,461	1,093,528,394	— 5.4	1,033,834,192	1,097,964,434
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,741,706	3,904,643	— 4.2	3,502,247	3,461,389
Virginia—Norfolk	18,120,000	17,742,000	+ 2.1	17,856,000	16,600,000
Richmond	154,985,107	149,555,043	+ 3.6	148,422,690	152,645,258
South Carolina—Charleston	5,575,005	5,779,013	— 3.5	5,287,915	4,565,593
Maryland—Baltimore	286,192,172	296,990,394	— 3.6	276,746,916	270,558,009
District of Columbia—Washington	110,326,529	107,864,481	+ 2.3	105,279,892	120,211,166
Total (6 cities)	578,940,519	581,835,574	— 0.5	557,095,660	568,041,411
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	22,365,960	20,870,241	+ 7.2	23,088,174	21,080,526
Nashville	99,125,942	94,622,479	+ 4.8	78,475,951	86,073,935
Georgia—Atlanta	299,500,000	299,900,000	+ 4.8	300,800,000	319,000,000
Augusta	4,831,181	6,755,777	—28.5	8,197,769	6,942,760
Macon	5,227,033	4,561,934	+14.6	5,483,099	5,160,644
Florida—Jacksonville	170,256,302	158,798,123	+ 7.2	145,099,206	139,060,184
Alabama—Birmingham	179,333,945	170,754,432	+ 5.0	155,233,458	138,212,023
Mobile	12,782,517	8,719,160	+46.6	9,446,531	8,937,335
Mississippi—Vicksburg	622,033	554,687	+12.1	518,970	474,924
Louisiana—New Orleans	169,048,212	152,800,477	+10.6	143,429,247	146,446,585
Total (10 cities)	963,093,125	918,337,310	+ 4.9	869,772,405	871,388,915
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,029,666	2,386,095	—14.9	2,021,418	1,886,472
Grand Rapids	14,391,263	14,190,511	+ 1.4	12,765,902	14,322,299
Lansing	7,999,419	8,068,071	— 0.9	7,941,111	6,933,367
Indiana—Fort Wayne	8,669,798	9,266,404	— 6.4	7,111,730	6,464,275
Indianapolis	68,018,000	70,216,000	— 3.1	62,491,000	71,923,000
South Bend	7,939,162	10,125,997	—21.6	9,446,656	9,738,463
Terre Haute	3,506,585	3,252,233	+ 7.8	3,384,054	3,664,474
Wisconsin—Milwaukee	109,100,030	112,196,589	— 2.8	95,399,325	95,068,769
Iowa—Cedar Rapids	5,616,101	5,080,685	+10.5	4,640,260	5,030,532
Des Moines	36,909,481	36,759,264	+ 0.4	35,214,967	33,403,644
Sioux City	14,953,057	14,468,735	+ 3.4	16,023,110	15,799,597
Illinois—Bloomington	1,574,365	1,683,185	— 6.5	1,420,743	1,580,716
Chicago	874,236,032	941,996,500	— 7.2	886,525,503	928,326,045
Decatur	4,603,372	4,502,611	+ 2.2	3,665,478	4,157,268
Peoria	14,050,719	14,911,055	—5.8	15,352,399	14,047,294
Rockford	8,764,323	9,577,484	— 8.5	8,563,264	8,373,103
Springfield	5,535,543	4,626,940	+19.6	4,432,220	4,509,378
Total (17 cities)	1,187,896,916	1,263,308,359	— 6.0	1,176,399,140	1,225,228,690
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	320,700,000	305,500,000	+ 5.0	276,100,000	337,800,000
Kentucky—Louisville	160,785,825	161,122,308	— 0.2	145,287,944	161,609,231
Tennessee—Memphis	116,676,152	120,475,914	— 3.2	111,032,106	120,008,088
Illinois—Quincy	2,399,730	2,670,072	—10.1	2,351,464	2,325,370
Total (4 cities)	600,561,707	589,768,294	+ 1.8	534,771,514	621,742,689
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,224,843	7,600,581	—18.1	7,119,701	6,845,172
Minneapolis	301,074,658	288,612,382	+ 4.3	293,760,842	301,081,647
St. Paul	109,305,773	101,639,997	+ 7.5	108,935,975	100,309,009
North Dakota—Fargo	8,298,628	7,886,343	+ 5.2	8,136,789	7,290,424
South Dakota—Aberdeen	3,466,326	3,403,587	+ 1.8	3,172,704	3,219,027
Montana—Billings	5,382,852	5,167,824	+ 4.2	4,698,643	4,052,254
Helena	11,211,509	13,632,012	—17.8	10,536,860	10,853,965
Total (7 cities)	444,964,589	427,942,726	+ 4.0	436,352,514	433,650,948
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,055,816	813,177	+29.8	895,367	812,789
Hastings	851,496	759,650	+12.1	557,812	631,243
Lincoln	10,693,257	9,795,202	+ 9.2	8,678,759	8,666,976
Omaha	158,219,610	160,026,368	— 1.1	159,914,680	173,819,463
Kansas—Topeka	9,854,844	9,842,269	+ 0.1	9,592,150	9,019,341
Wichita	22,239,206	20,978,875	+ 6.0	20,102,639	17,944,107
Missouri—Kansas City	341,442,228	353,690,743	— 3.5	333,956,485	377,991,670
St. Joseph	12,216,071	11,432,092	+ 6.9	12,389,217	13,529,319
Colorado—Colorado Springs	3,637,366	4,557,239	—20.2	3,677,741	3,533,068
Pueblo	3,354,181	3,879,494	—13.5	3,239,042	3,806,715
Total (10 cities)	563,564,589	575,775,109	+ 4.0	553,003,892	609,754,690
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,731,877	9,685,553	+ 0.5	9,410,530	9,629,718
Dallas	350,745,254	341,918,237	+ 2.6	322,179,056	343,312,754
Fort Worth	33,517,226	32,451,199	+ 3.3	34,612,771	34,909,845
Galveston	6,793,000	6,657,000	+ 2.0	6,063,000	7,623,637
Wichita Falls	6,256,686	6,381,458	— 2.0	5,745,261	5,809,609
Louisiana—Shreveport	13,358,341	11,592,866	+15.2	11,521,895	11,289,672
Total (6 cities)	420,402,384	408,686,313	+ 2.9	399,532,513	412,575,235
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	154,093,155	155,111,922	— 0.7	157,142,855	160,864,141
Yakima	4,843,736	4,789,165	+ 1.1	4,071,951	4,238,300
Oregon—Portland	141,958,824	162,551,447	+12.7	166,455,599	165,253,329
Utah—Salt Lake City	64,248,239	75,390,468	—14.8	66,803,769	67,317,903
California—Long Beach	21,129,664	19,491,982	+ 8.4	17,441,954	18,346,095
Pasadena	14,706,874	13,978,851	+ 5.2	14,188,498	13,395,138
San Francisco	470,078,124	510,341,510	— 7.9	490,903,145	598,020,083
San Jose	15,997,576	15,348,532	+ 4.2	14,072,371	14,942,474
Santa Barbara	6,020,832	5,556,058	+ 8.4	4,745,182	5,153,524
Stockton	9,296,096	10,263,225	— 9.4	9,573,104	8,973,700
Total (10 cities)	902,373,120	972,823,160	— 7.2	945,398,428	1,056,504,687
Grand total (111 cities)	18,150,356,192	17,360,157,424	+ 4.6	17,324,688,243	19,625,010,326
Outside New York City	8,809,380,985	8,960,204,445	— 1.7	8,566,084,662	9,221,516,176

*Estimated.

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 12, 1954 TO MARCH 18, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Mar. 12 $	Monday Mar. 15 $	Tuesday Mar. 16 $	Wednesday Mar. 17 $	Thursday Mar. 18 $
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.242114	2.242031	2.242529	2.242612	2.242695
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199625	.0198968	.0198875	.0198875	.0198812
Brazil, cruziero—					
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082*†
Free	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar	.326650	.326650	.326700	.326700	.326700
Canada, dollar	1.030546	1.030625	1.029140	1.027656	1.028750
Ceylon, rupee	.210500	.210500	.210550	.210550	.210550
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210450	.210450	.210566	.210566	.210566
Ireland, pound	2.813750	2.813750	2.814375	2.814687	2.814583
Mexico, peso	.116076	.116076	.116076	.116076	.116076
Netherlands, guilder	.264100	.264078	.264075	.264021	.264000
New Zealand, pound	2.785994	2.785891	2.786509	2.786612	2.786715
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233050	.233089	.233125	.233075	.233075
Union of South Africa, pound	2.803341	2.803237	2.803860	2.803963	2.804067
United Kingdom, pound sterling	2.813906	2.813750	2.814375	2.814531	2.814570
Uruguay, peso	**	**	**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 17, 1954	Inc. (+) or Dec. (—) since Mar. 10, 1954	Mar. 18, 1953
Assets—			
Gold certificates	20,399,101	----	— 275,001
Redemption fund for F. R. notes	873,039	— 2,427	+ 123,894
Total gold certif. reserves	21,272,140	— 2,427	— 151,107
Other cash	429,493	+ 3,117	+ 49,642
Discounts and advances	265,313	— 146,029	— 743,665
Industrial loans	1,539	— 121	— 2,256
U. S. Government securities:			
Bought outright—			
Bills	1,860,975	— 100,000	+ 1,300,021
Certificates:			
Special	----	----	— 110,000
Other	6,051,191	----	+ 1,055,475
Notes	13,029,021	----	— 744,650
Bonds	3,641,150	----	— 880,825
Total bought outright	24,582,337	— 100,000	+ 620,021
Held under repurchase agreement	----	----	----
Total U. S. Govt. securities	24,582,337	— 100,000	+ 620,021
Total loans and securities	24,849,189	— 246,150	— 125,900
Due from foreign banks	22	----	— 1
F. R. notes of other banks	159,852	— 11,880	— 7,703
Uncollected cash items	5,457,085	+ 1,940,618	+ 169,330
Bank premises	52,842	----	+ 3,317
Other assets	149,142	— 4,901	— 21,064
Total assets	52,369,765	+ 1,678,377	— 83,486
Liabilities—			
Federal Reserve notes	25,570,238	— 112,378	+ 24,615
Deposits:			
Member bank-res. accts.	20,307,266	+ 666,938	— 558,010
U. S. Treas.-gen. account	51,190	— 396,293	+ 42,723
Foreign	527,993	+ 41,146	+ 31,583
Other	190,572	— 155,612	— 190,045
Total deposits	21,077,021	+ 156,179	— 673,749
Deferred avail. cash items	4,601,837	+ 1,627,895	+ 516,706
Other liab. & accrued divids.	16,877	+ 37	— 205
Total liabilities	51,265,973	+ 1,671,733	— 132,633
Capital accounts—			
Capital paid in	269,952	+ 203	+ 13,143
Surplus (Section 7)	625,013	----	+ 40,337
Surplus (Section 13b)	27,543	----	----
Other capital accounts	181,284	+ 6,441	— 4,333
Total liabilities & capital accounts	52,369,765	+ 1,678,377	— 83,486
Ratio of gold certificates reserves to deposit and F. R. note liabilities combined	45.6%	— 0.1%	+ 0.3%
Contingent liability on acceptances purchased for foreign correspondents	9,192	— 180	— 18,746
Industrial loan commitments	3,204	+ 36	+ 580

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 10: An increase of $840 million in demand deposits adjusted and a decrease of $533 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most districts and a total of $68 million at all reporting member banks; the principal changes were increases of $37 million in the Chicago District, $14 million in New York City, and $11 million in the Boston District, and a decrease of $18 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased $98 million. Loans to banks decreased $129 million.

Holdings of Treasury bills increased $41 million in the San Francisco District and a total of $78 million at all reporting member banks. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased $30 million, $28 million, and $20 million, respectively. Holdings of "other" securities increased $115 million, of which $70 million was in New York City and $27 million in the San Francisco District.

Demand deposits adjusted increased in all but one district; the principal increases were $352 million in New York City, $158 million in the San Francisco District, $68 million in the Dallas District, and $62 million in the Chicago District outside of Chicago. Time deposits increased $67 million.

Borrowings decreased in six districts and increased in the others, with a resulting net decrease of $71 million; the principal changes were a decrease of $165 million in the San Francisco District and an increase of $83 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 10, 1954	Inc. (+) or dec. (—) since Mar. 3, 1954	Mar. 11, 1953
	(In millions of dollars)		
Assets—			
Loans and investments—total	39,700	— 166	+ 1,856
Loans—net	39,452	+ 51	+ 479
Loans—gross	40,086	— 52	+ 506
Commercial, industrial, and agricultural loans	22,475	+ 68	— 664
Loans to brokers and dealers for purchasing or carrying securities	2,005	+ 98	+ 416
Other loans for purchasing or carrying securities	809	— 2	+ 13
Real estate loans	6,489	+ 11	+ 322
Loans to banks	550	— 129	+ 161
Other loans	7,760	+ 6	+ 253
U. S. Government securities—total	32,292	— 78	+ 964
Treasury bills	2,162	+ 78	— 982
Treasury certificates of indebtedness	4,067	— 30	+ 1,849
Treasury notes	4,770	— 28	— 1,155
U. S. bonds	21,293	— 20	+ 1,252
Other securities	7,956	+ 115	+ 413
Reserves with Federal Reserve Banks	14,304	+ 41	— 546
Cash in vault	939	+ 39	— 14
Balances with domestic banks	2,459	— 18	+ 73
Liabilities—			
Demand deposits adjusted	54,753	+ 840	— 88
Time deposits except Goverment	19,961	+ 67	+ 1,855
U. S. Government deposits	2,077	— 533	— 205
Interbank demand deposits:			
Domestic banks	10,495	— 22	+ 408
Foreign banks	1,279	— 24	— 86
Borrowings	725	— 71	— 686

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Howe Scale Co., 5% cumulative preferred stock	Apr. 9	*
Monon Coal Co., 1st mtge. 5% income bonds, due 1955	Mar 25	1049
United Gas Corp., 1st mtge. & collat. trust 2¾% bds.	Mar 25	1052

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
3% debentures, due 1958	Apr 1	1045
Central Maine Power Co.—		
1st & general mortgage 3⅝% bonds, ser. U, due 1983	Apr 8	1156
Kansas-Nebraska Natural Gas Co., Inc.—		
1st mortgage 3⅜% bonds, due 1965	Apr 1	925
New York State Electric & Gas Corp., 4.50% pfd. stk.	Mar 31	826
United Gas Corp.—		
1st mtge. & collateral trust 3⅝% and 3½% bonds	Apr 1	1052

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Beneficial Loan Corp., 4¼% debentures due 1973	Apr. 12	*
Brown-Forman Distillers Corp. $4 preferred stock	Apr 1	514
Capital Transit Co.—		
1st & ref. mtge. bonds, series A, due 1964	Apr 1	1046
Foremost Dairies, Inc., 6% preferred stock	Mar 31	612
Pittsburgh & West Virginia Ry.—		
1st mtge. 4½% bonds, series B and C	Apr 1	1050
Safeway Stores, Inc. 4½% convertible preferred stock	Apr 1	520
Solar Aircraft Co., 90-cent convertible preferred stock	Mar 22	441
United Transit Co., 4% sinking fund debs. due 1960	Apr 15	*

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.04	4- 1	3-15
4.75% preferred (quar.)	$1.18	4- 1	3-15
Century Shares Trust (from investment income)	11c	3-26	3-15
Cerro de Pasco Corp. (quar.)	25c	3-30	3-16
Stock dividend	5%	4- 9	3-16
Chamber of Commerce Building Corp.—			
Class A (annual)	$1.21	4- 1	3- 4
Champion Paper & Fibre Co.			
$4.50 preferred (quar.)	$1.12½	4- 1	3-11
Chapman Valve Mfg. (quar.)	75c	4- 1	3-14
Charleston Transit (quar.)	75c	4- 6	4- 3
Charmin Paper Mills, common (quar.)	37½c	4- 1	3-11
5½% convertible preferred (quar.)	34⅜c	4- 1	3-11
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	4- 1	3-15
Chemical Fund, Inc. (from net investment income)	14c	4-15	3-25
Chenango & Unadilla Telephone—			
4½% preferred (quar.)	$1.12½	4-15	3-30
Chesapeake & Ohio Ry. Co.			
3½% convertible preferred (quar.)	87½c	5- 1	4- 7
Chesebrough Mfg. Co. (quar.)	75c	3-29	3- 8
Chicago, Burlington & Quincy RR.	$1.50	3-29	3-19
Chicago Corp. (quar.)	20c	5- 1	4- 9
Chicago Mill & Lumber Co. (stock dividend)	100%	3-22	3-19
New common (initial)	25c	3-31	3-22
Chicago, Milwaukee, St. Paul & Pacific RR.	$1	4- 9	3-20
Chicago Molded Products	20c	4-16	3-19
Chicago Pneumatic Tool Co., com. (quar.)	50c	4- 1	3-18
$3 convertible preferred (quar.)	75c	4- 1	3-18
Chicago, Rock Island & Pacific RR. Co.—			
Common (quar.)	$1.25	3-31	3-12
5% preferred, series A (quar.)	$1.25	3-31	3-12
Christiana Securities Co.			
7% preferred (quar.)	$1.75	4- 1	3-20
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	$1	4- 1	3-15
Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)	$1.25	6- 1	5-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Cincinnati & Suburban Bell Tel. Co.—			
Quarterly	$1.12	4- 1	3-12
Cincinnati Union Stock Yards	20c	4- 1	3-19
Circle Wire & Cable Corp. (quar.)	40c	3-25	3-11
Citizens Utilities Co. (increased quar.)	12c	3-29	3-19
City Baking Co., 7% preferred (quar.)	$1.75	5- 1	4-23
City Products Corp. (quar.)	62½c	3-31	3-12
City Railway (Dayton, O.) com. (quar.)	50c	3-31	3-15
6% non-cum. pfd. (quar.)	37½c	3-31	3-15
Claude Neon, Inc.	10c	3-31	3-18
Clearfield & Mahoning Ry. (s-a)	$1.50	7- 1	6-21
Semi-annual	$1.50	1-3-55	12-20
Cleveland Builders Supply (quar.)	50c	4- 1	3-19
Cleveland Electric Illuminating—			
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
Cleveland Land & Securities	$1	3-31	3-26
Cleveland Quarries (quar.)	25c	3-31	3-15
Cleveland Trencher Co. (quar.)	16c	3-31	3-15
Climax Molybdenum Co. (increased)	75c	3-31	3-15
Clinton Foods, Inc., common (monthly)	10c	4- 1	3-16
4½% preferred (quar.)	$1.12½	4- 1	3-16
Cluett Peabody & Co., common (interim)	50c	3-25	3-11
7% preferred (quar.)	$1.75	4- 1	3-18
4% 2nd preferred (quar.)	$1	4- 1	3-18
Coast Counties Gas & Electric—			
4% preferred A	33⅓c	4-30	4- 9
4.80% preferred B	40c	4-30	4- 9
Coca-Cola Bottling (Cinn.)—			
Class A (quar.)	62c	4- 1	3-15
Coca-Cola Co. (quar.)	$1	4- 1	3-12
Coca-Cola International Corp.	$7.40	4- 1	3-12
Colgate-Palmolive Co., common (quar.)	50c	5-15	4-20
$3.50 preferred (quar.)	87½c	3-31	3-16
$3.50 preferred (quar.)	87½c	6-30	6-15
Collateral Loan Co. (Boston) (quar.)	$1	4- 1	3-19
Collins Radio Co., $2.75 preferred (quar.)	68¾c	4- 1	3-19
Colonial Sand & Stone Co.	5c	3-29	3- 3
Colorado Central Power Co. (monthly)	10c	4- 1	3-15
Colorado Fuel & Iron Corp.—			
Common (stock dividend)	2½%	3-31	3- 8
5% preferred A (quar.)	62½c	3-31	3- 8
5½% preferred B (quar.)	68¾c	3-31	3- 8
Colorado Interstate Gas Co. (quar.)	31¼c	3-31	3-16
Columbia Baking Co., com. (quar.)	25c	4- 1	3-15
50c participating preferred (quar.)	12½c	4- 1	3-15
Participating	25c	4- 1	3-15
Columbus Mutual Life Insurance (s-a)	$5	4-10	3-18
Semi-annual	$5	10-11	9-17
Combined Enterprises, Ltd., common	‡15c	4-15	3-29
5% preferred (quar.)	‡$1.25	4-15	3-29
Commercial Credit Co. (increased quar.)	65c	3-31	3- 1
Commercial Solvents Corp. (quar.)	25c	3-31	3- 3
Commonwealth International Corp.	5c	4-15	3-31
Commonwealth Investment Co.—			
(6c from investment income and 2c from capital gains)	8c	3-25	y3- 4
Commonwealth Water Co.—			
5½% preferred (quar.)	$1.37½	4- 1	3-11
Confederation Life Association (Toronto)—			
Quarterly	‡38c	6-15	6-10
Quarterly	‡37c	9-15	9-10
Quarterly	‡38c	12-15	12-10
Connecticut Fire Insurance	$12.50	4- 1	----
Connecticut Light & Power Co.	22c	4- 1	3- 5
Connohio, Inc., 40c preferred (quar.)	10c	4- 1	3-20
Consolidated Cement Corp.	35c	3-31	3- 5
Consolidated Chemical Industries—			
Class A (quar.)	37½c	5- 3	4-15
Extra	62½c	5- 3	4-15
Class B (quar.)	37½c	5- 3	4-15
Extra	62½c	5- 3	4-15
Consolidated Cigar Corp., common	30c	4- 1	3-12
$5 preferred (initial quar.)	$1.25	4- 1	3-12
Consolidated Dry Goods Co., com. (quar.)	50c	4- 1	3-24
7% preferred (s-a)	$3.50	4- 1	3-24
Consolidated Edison Co. (N. Y.)—			
$5 prefefred (quar.)	$1.25	5- 1	4- 9
Consolidated Foods Corp., com. (quar.)	25c	4- 1	3-19
5¼% preferred (quar.)	65⅝c	4- 1	3-19
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	4- 1	3-15
4% preferred (quar.)	$1	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
Consolidated Investment Trust (Boston)	30c	3-29	3-15
Consolidated Paper Corp., Ltd. (quar.)	‡37½c	4-23	3-12

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Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Press, Ltd.—			
65c partic. class A (accum.)	‡16¼c	4- 1	3-15
Consolidated Retail Stores, Inc.—			
Common (quar.)	10c	4- 1	3-15
4¼% preferred (quar.)	53c	4- 1	3-15
Consumers Gas Co. of Toronto	‡20c	4- 1	3-15
Consumers Power Co.—			
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
$4.52 preferred (quar.)	$1.13	4- 1	3- 5
Continental Assurance Co. (increased)	50c	3-31	3-17
Continental Baking Co., com. (quar.)	40c	4- 1	3-19
$5.50 preferred (quar.)	$1.37½	4- 1	3-19
Continental Can Co.			
$3.75 preferred (quar.)	93¾c	4- 1	3-15
$4.25 2nd preferred (quar.)	$1.06¼	4- 1	3-15
Continental Copper & Steel Industries—			
Common (quar.)	15c	3-31	3- 2
Continental Foundry & Machine Co. (quar.)	50c	3-26	3- 9
Continental Gin Co., com. (quar.)	50c	4- 1	3-15
4½% preferred (quar.)	$1.12	4- 1	3-15
4½% preferred (quar.)	$1.13	7- 1	6-15
Continental Life Insurance Co. (Toronto)—			
Semi-annual	‡$1.20	7-15	7-12
Cook Electric Co. (quar.)	30c	3-31	3-15
Stock dividend	10%	3-31	3-15
Cooper-Bessemer Corp. (quar.)	50c	3-30	3-16
Cornell-Dubilier Electric Corp., com. (quar.)	30c	3-26	3- 8
Extra	20c	3-26	3- 8
$5.25 preferred A (quar.)	$1.31¼	4-15	3-23
Corning Glass Works, common (quar.)	25c	3-31	3-15
3½% preferred (quar.)	87½c	4- 1	3-15
3½% preferred (1947 series) (quar.)	87½c	4- 1	3-15
Corning Natural Gas (quar.)	40c	5-28	5-10
Coro, Inc. (quar.)	15c	3-31	3-17
Cosmopolitan Realty (quar.)	$1.25	5-15	5- 1
Quarterly	$1.25	8-16	7-31
Quarterly	$1.25	11-15	11- 1
Cowles Chemical Co. (quar.)	20c	3-31	3-16
Crain (R. L.), Ltd. (quar.)	‡15c	3-31	3-12
Crampton Mfg. Co. (increased)	7½c	3-31	3-19
Crane Co., common (quar.)	50c	3-22	3- 5
Cream of Wheat Corp. (quar.)	40c	4- 1	3-19
Crompton & Knowles Loom Works	25c	3-24	3-15
Crosset Co., class A (quar.)	10c	5- 1	4-15
Class B (quar.)	10c	5- 1	4-15
Crown Cork International Corp.—			
$1 class A (quar.)	25c	4- 1	3-10
Crown Zellerbach Corp. (increased quar.)	50c	4- 1	3-12
Crucible Steel Co. of America—			
Common (stock dividend)	2%	3-31	3-17
5% preferred (quar.)	$1.25	3-31	3-17
Crum & Forster, 8% preferred (quar.)	$2	3-31	3-15
8% preferred (quar.)	$2	6-30	6-15
Crum & Forster Securities Corp.—			
Class A (increased quar.)	40c	3-31	3-17
Class B (increased quar.)	40c	3-31	3-17
Crystal Oil Refining Corp., $6 pfd. (accum.)	$1	4- 5	3-17
Cuban American Sugar Co., com. (reduced)	15c	4- 1	3-17
7% preferred (quar.)	$1.75	4- 2	3-17
7% preferred (quar.)	$1.75	7- 2	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Cumberland Gas Corp. (quar.)	15c	4- 1	3-19
Cummins Engine Co., common (quar.)	25c	3-15	3- 5
4½% preferred (quar.)	$1.12½	3-31	3-20
Curlee Clothing Co., common	12½c	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
4½% preferred (quar.)	$1.12½	7- 1	6-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Curtis Publishing Co., common	20c	5- 1	3-26
$4 prior preferred (quar.)	75c	4- 1	3- 5
Extra	$1	4- 1	3- 5
$7 preferred (quar.)	$1.75	4- 1	3- 5
Curtiss-Wright Corp., common (quar.)	15c	3-23	3- 3
$2 class A (quar.)	50c	3-23	3- 3
$2 class A (quar.)	50c	6-23	6- 3
$2 class A (quar.)	50c	9-23	9- 3
$2 class A (quar.)	50c	12-23	12- 3
Dana Corp., 3¾% preferred A (quar.)	93¾c	4-15	4- 5
Dan River Mills, Inc., common	25c	4- 1	3-18
4½% preferred (quar.)	$1.12½	4- 1	3-18
Davega Stores Corp., 5% preferred (quar.)	25c	4- 1	3-22
Davenport Hosiery Mills, Inc.	25c	4- 1	3-23
Davidson-Boutell, 6% preferred (quar.)	$1.50	4- 1	3-15
Davis & Frere, Ltd., class A	75c	3-31	3-15
Davison Chemical Corp., common (quar.)	37½c	3-31	3-10
4.60% preferred A (quar.)	57½c	3-31	3-10
Dayton Malleable Iron, 5% pfd (quar.)	$1.25	4- 1	2-20
Dayton & Michigan R. R. com. (s-a)	87½c	4- 1	3-15
8% preferred (quar.)	$1	4- 1	3-15
De Long Hook & Eye (quar.)	25c	4- 1	3-22
Dean Phipps Stores	15c	3-30	3-19
Decca Records, Inc. (quar.)	17½c	3-31	3-17
Decker Mfg. Co.	7½c	4- 1	3-11
Deep Rock Oil Corp.	50c	3-23	3- 8
Deere & Co., common	25c	4- 1	3- 9
Dejay Stores, Inc. (reduced)	7½c	4- 1	3-17
Delaware & Hudson Co. (quar.)	$1	3-29	3-12
Delaware, Lackawanna & Western RR.—			
Increased	75c	4- 1	3-12
Delaware Power & Light 3.70%, pfd. (quar.)	92½c	3-31	3-10
4% preferred (quar.)	$1	3-31	3-10
4.28% preferred (quar.)	$1.07	3-31	3-10
4.56% preferred (quar.)	$1.14	3-31	3-10
Delnite Mines, Ltd.	‡2c	4- 1	2-26
Denver & Rio Grande RR., new com. (init.)	$1.25	3-22	3-12
5% convertible preferred (quar.)	$1.25	3-22	3-12
5% convertible preferred (quar.)	$1.25	6-22	6-11
5% convertible preferred (quar.)	$1.25	9-20	9-10
5% convertible preferred (quar.)	$1.25	12-20	12-10
Denver Tramway Corp., 1st pfd. (s-a)	50c	6-15	6- 4
1st preferred (s-a)	50c	12-15	12- 3
Derby Oil Co. (Kansas)	25c	4- 7	3-24
Detroit Aluminum & Brass Corp. (quar.)	10c	3-31	3-16
Detroit Edison Co. (quar.)	40c	4-15	3-19
Detroit Gray Iron Foundry Co.	5c	3-26	3-16
Devoe & Raynolds Co., class A (quar.)	50c	3-31	3-22
Class B (quar.)	25c	3-31	3-22
Diamond "T" Motor Car Co. (quar.)	25c	3-26	3-12
Diversey Corp. (quar.)	20c	3-29	3-16
Dixie Cup Co., common (quar.)	45c	3-25	3-10
5% convertible preferred A (quar.)	62½c	4-10	3-10
Dome Mines, Ltd. (quar.)	‡17½c	4-30	3-30
Dominguez Oil Fields (monthly)	25c	3-31	3-17
Monthly	25c	4-30	4-16
Dominion Corset Co., Ltd.	‡20c	4- 1	3-15
Dominion Foundries & Steel, Ltd., common	‡15c	4- 1	3-10
4½% preferred (quar.)	‡$1.12½	4- 1	3-24
Dominion Glass Co., Ltd., com. (quar.)	‡20c	4-15	3-29
7% preferred (quar.)	‡17½c	4-15	3-29
Dominion Square Corp., Ltd.	‡$1	4-15	3-15
Dominion Tar & Chemical, Ltd., common	‡10c	5- 1	4- 1
$1 preference (quar.)	‡25c	4- 1	3- 1
Dominion Textile Co., Ltd., com. (quar.)	‡10c	4- 1	3- 5
7% preferred (quar.)	‡$1.75	4-15	3-15
Donnacona Paper, Ltd. (quar.)	‡25c	4-30	3-31
Douglas & Lomason Co. (reduced)	10c	3-29	3-19
Dover & Rockaway RR. (s-a)	$3	4- 1	3-31
Dow Chemical Co., common (quar.)	25c	4-15	3-23
$4 preferred A (quar.)	$1	4-15	3-23
Dow Drug Co., 7% preferred (quar.)	$1.75	4- 1	3-19
Draper Corp.	35c	4- 1	3- 8
Dravo Corp., 4% preference (quar.)	50c	4- 1	3- 9
Du Mont (A. B.) Laboratories, Inc.—			
5% preferred (quar.)	25c	4- 1	3-15
$4.50 preferred (quar.)	$1.12½	4-24	4- 9
$3.50 preferred (quar.)	87½c	4-24	4- 9
Duke Power Co., common (quar.)	40c	4- 1	3-15
7% preferred (quar.)	$1.75	4- 1	3-15
Dun & Bradstreet, Inc., 4½% pfd. (quar.)	$1.12½	4- 1	3-18
Duquesne Light Co., com. (quar.)	40c	4- 1	3-15
3.75% preferred (quar.)	46⅞c	4- 1	3-15
4% preferred (quar.)	50c	4- 1	3-15
4.15% preferred (quar.)	51⅞c	4- 1	3-15
4.20% preferred (quar.)	52½c	4- 1	3-15
Duraloy Co. (quar.)	5c	3-31	3-15
Duriron Co.—			
5% preferred (quar.)	31¼c	6- 1	5-20
5% preferred (quar.)	31¼c	9- 1	8-20
5% preferred (quar.)	31¼c	12- 1	11-19
Duval Sulphur & Potash Co. (quar.)	31¼c	3-31	3-10
East Sullivan Mines, Ltd.	‡15c	4-15	3-15
East Tennessee Natural Gas Co.—			
Common (initial)	15c	4- 1	3-15
5.20% preferred (quar.)	32½c	4- 1	3-19
Eastern Gas & Fuel Associates, com. (quar.)	25c	4- 1	3- 5
4½% preference (quar.)	$1.12½	4- 1	3- 5
Eastern Stainless Steel Corp.	25c	3-26	3- 9
Eastern States Corp. (Md.)—			
$7 preferred A (accum.)	$1.75	4- 1	3-12
$6 preferred B (accum.)	$1.50	4- 1	3-12
Eastern Steamship Line (quar.)	25c	4- 1	3-22
Eastman Kodak Co., common	45c	4- 1	3- 5
6% preferred (quar.)	$1.50	4- 1	3- 5
Easy Washing Machine Corp.—			
Class A (quar.)	30c	3-31	3-12
Class B (quar.)	30c	3-31	3-12
Easy Washing Machine, Ltd.	‡5c	4- 1	3-15
Extra	‡5c	4- 1	3-15
Eaton & Howard Balanced Fund—			
From net investment income	30c	3-25	3-15
Eaton & Howard Stock Fund—			
From net investment income	22c	3-25	3-15
Eaton Paper Corp.	75c	3-31	3-17
Economy Baler Co., common (quar.)	5c	3-31	3-10
5% preferred (quar.)	12½c	3-31	3-10
Edison Bros. Stores, Inc., 4¼% pfd. (quar.)	$1.06¼	4- 1	3-20
El Paso Electric Co., $4.50 preferred (quar.)	$1.12½	4- 1	2-17
El Paso Natural Gas Co. (quar.)	40c	3-31	3-15
Elder Mfg. Co. (quar.)	25c	4- 1	3-20
Electric Auto-Lite Co.	75c	4- 1	3-16
Electric Controller & Mfg. Co.	50c	4- 1	3-19
Electric Storage Battery Co. (quar.)	50c	3-31	3-15
Electrical Products Consolidated (Seattle)—			
Quarterly	25c	4- 1	3-10
Electrical Products Corp.	20c	4- 1	3-15
Electro Refractories & Abrasives—			
Common (quar.)	25c	3-29	3-19
5% preferred (quar.)	62½c	5- 1	4-23
Elgin National Watch Co. (quar.)	15c	3-25	3- 4
Elliott Co., common (quar.)	40c	3-31	3-15
5% preferred (quar.)	62½c	4- 1	3-15
5% 2nd preferred (quar.)	62½c	4- 1	3-15
Ely & Walker Dry Goods, common (quar.)	25c	6- 1	5-12
7% 1st preferred (s-a)	70c	7-15	6-25
6% 2nd preferred (s-a)	60c	7-15	6-25
Emerson Drug Co., 8% preferred (quar.)	50c	4- 1	3-15
Emerson Electric Mfg. Co., common (quar.)	35c	3-31	3-15
7% preferred (quar.)	$1.75	4- 1	3-15
Emerson Mutual Fund, Inc. (derived from ordinary net income)	5c	3-31	3-17
Empire Trust Co. (N. Y.) (quar.)	75c	4- 8	3-19
Employers Group Associates (quar.)	50c	4-30	4-16
Stock dividend	10%	5-14	4-16
Emporium Capwell Co., 7% preferred (s-a)	$3.50	4- 1	3-21
7% preferred (s-a)	$3.50	10- 1	9-21
Enamel & Heating Products, Ltd.	‡10c	4-30	3-31
Endicott Johnson Corp., common (quar.)	40c	4- 1	3-18
4% preferred (quar.)	$1	4- 1	3-18
Equitable Credit Corp.—			
20c participating preferred (quar.)	5c	4- 1	3-15
Stock dividend (6/10 share for each 100 shares held)	----	4- 1	3-15
50c preferred (quar.)	12½c	6- 1	5-17
60c preferred (quar.)	15c	5- 1	4-15
Equitable Office Building Corp. (quar.)	15c	4- 1	3-15
Equity Fund, Inc.	9c	3-31	3-12
Equity Oil Co. (s-a)	20c	4- 5	3-13
Erie Railroad Co., common (quar.)	37½c	3-31	3- 5
5% preferred "A" (quar.)	$1.25	6- 1	5-13
5% preferred "A" (quar.)	$1.25	9- 1	8-13
5% preferred "A" (quar.)	$1.25	12- 1	11-12
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	‡26c	4-15	3-15
European & North American Ry. (s-a)	$2.50	4- 3	3- 9
Ex-Cell-O Corp. (quar.)	50c	4- 1	3-10
Stock dividend	10%	4- 1	3-10
Excelsior Insurance (N. Y.) (quar.)	10c	3-29	3-10
Fafnir Bearing Co. (quar.)	60c	3-31	3- 3
Fairbanks Co., 4½% preferred (quar.)	18⅜c	4- 1	3-10
Family Finance Corp., common (quar.)	35c	4- 1	3- 9
5% preferred B (quar.)	62½c	4- 1	3- 9
4½% preferred A (quar.)	56¼c	4- 1	3- 9
Famous Players Canadian Corp., Ltd.—			
Increased quarterly	‡37½c	3-26	3-11
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	3-31	3-15
Farrel-Birmingham (quar.)	25c	3-26	3- 4
Faultless Rubber Co.	25c	4- 1	3-15
Federal Bake Shops, Inc. (quar.)	15c	3-31	3-12
Federal Insurance Co. (quar.)	15c	6-10	5-28
Federal Paper Board Co., preferred (quar.)	50c	4- 1	3-22
Federated Department Stores, Inc.—			
Common (quar.)	62½c	4-30	4-10
4¼% preferred (quar.)	$1.06¼	4-30	4-10
Federated Publications (quar.)	75c	4- 1	3-10
Extra	25c	4- 1	3-10
Felt & Tarrant Mfg. Co. (quar.)	20c	3-30	3-19
Ferro Corp.	40c	3-31	3-19
Fidelity & Deposit Co. of Md. (quar.)	75c	4-30	4-14
Stock dividend	33⅓%	3-31	3- 2
Fidelity Fund, Inc. (derived from current and accumulated undistributed net income)	20c	3-25	3-11
Finance Co. of Pennsylvania (quar.)	$2	4- 1	3-19
Extra	$3	4- 1	3-19
Fire Association of Philadelphia—			
New common (initial quar.)	55c	4-16	3-12
First National Bank (N. Y.) (quar.)	$5	4- 1	3-17
First National Stores, Inc. (quar.)	50c	3-25	3- 8
Special	25c	3-25	3- 8
Flagg-Utica Corp. 5% prior pfd. (quar.)	62½c	4- 1	3-18
Florida Power & Light Co., common (quar.)	40c	3-31	3- 5
Florida Public Utilities, common	15c	4- 1	3- 9
4¾% preferred (quar.)	$1.18¾	4- 1	3- 9
Food Fair Stores Inc.			
$4.20 preferred (quar.)	$1.05	4- 1	3- 1
Food Machinery & Chemical Corp. (quar.)	50c	3-31	3-15
Forbes & Wallace, class A (quar.)	75c	4- 1	3-24
Foremost Dairies, Inc., common (quar.)	35c	4- 1	3-15
4½% preferred (1952-53 series) (quar.)	56¼c	4- 1	3-15
6% preferred (entire issue called for redemption on March 31 at $52.50 per share plus this dividend)	75c	3-31	----
Formica Company (quar.)	50c	4- 1	3-15
Foster & Kleiser Co., class A pfd. (quar.)	37½c	4- 1	3-15
Fostoria Pressed Steel Corp. (quar.)	25c	3-30	3-22
Foundation Co. of Canada, Ltd. (quar.)	‡15c	4-23	3-31
Extra	‡10c	4-23	3-31
Four-Twelve West Sixth (s-a)	$15	4-15	3-31
Frankfort Kentucky Natural Gas (quar.)	$1	3-15	3- 1
Frasers Companies, Ltd. com. (quar.)	‡25c	4-19	4- 2
4¾% preferred (quar.)	‡$1.19	4- 1	3-12
Freidman (L.) Realty (quar.)	10c	5-15	5- 1
Quarterly	10c	8-16	8- 2
Quarterly	10c	11-15	11- 1
Frontier Industries, Inc. (quar.)	25c	4- 1	3-15
Fuller (Geo. A.) Co. (quar.)	25c	3-31	3-16
Funsten (R. E.) Co., 4½% conv. pfd. (quar.)	56¼c	4- 1	3-18
Galveston-Houston Co. (quar.)	25c	4- 1	3-15
Garfinckel (Julius) & Co., common (quar.)	37½c	3-31	3-15
4½% convertible preferred (quar.)	28⅛c	3-31	3-15
5½% preferred (quar.)	34⅜c	3-31	3-15
Garrett Corp. (quar.)	40c	3-25	3-10
Gary (Theodore) Co., common	79½c	3-25	3- 2
Participating common	$1	3-25	3- 2
$1.60 1st preferred (quar.)	40c	4- 1	3- 2
Gas Industries Fund, Inc. (16c from investment income and 50c from realized gains. Later payment is in cash or stock)	66c	3-30	3-10
Gatineau Power Co., common (quar.)	‡30c	4- 1	3- 1
5% preferred (quar.)	‡$1.25	4- 1	3- 1
5½% preferred (quar.)	‡$1.37	4- 1	3- 1
General American Investors, Inc., common	10c	4- 1	3-18
$4.50 preferred (quar.)	$1.12½	4- 1	3-18
General American Oil Co. of Texas—			
Common (quar.)	15c	4- 1	3-15
6% convertible preferred (quar.)	15c	4- 1	3-15
General American Transportation (quar.)	50c	4- 1	3-19
General Aniline & Film, class A (quar.)	25c	3-24	3-10
Class B	2½c	3-24	3-10
General Baking Co., common	15c	5- 1	4-15
$8 preferred (quar.)	$2	4- 1	3-16
General Box Co. (quar.)	5c	4- 1	3- 5
General Builders Supply Corp.—			
5% preferred (quar.)	31¼c	3-31	3-19
General Cable Corp., common	15c	4- 1	3- 5
4% 1st preferred (quar.)	$1	4- 1	3- 5
4% 2nd preferred (quar.)	50c	4- 1	3- 5
General Contract Corp., common (quar.)	20c	4- 1	3- 9
5% preferred (quar.)	$1.25	4- 1	3- 9
5% preferred ($20 par) (quar.)	25c	4- 1	3- 9
6% preferred ($10 par) (quar.)	15c	4- 1	3- 9
General Controls Co., common (quar.)	20c	3-31	3-15
6% preferred (quar.)	37½c	3-31	3-15
General Dynamics Corp.—			
$2 convertible preferred (quar.)	50c	4-10	3-19
General Electric Co. (quar.)	$1	4-26	3-19
General Electric Co., Ltd.—			
American deposit receipts (interim)	3¾%	4-14	3- 8
General Finance Corp., 4% preferred (s-a)	$1	5-25	5-10
General Industries, 5% preferred (quar.)	$1.25	4- 1	3-19
General Instrument Corp. (quar.)	25c	4-15	4- 2
General Investors Trust (Boston)	8c	4-20	3-31
General Mills, Inc., 5% preferred (quar.)	$1.25	4- 1	3-10
General Motors Corp.—			
$5 preferred (quar.)	$1.25	5- 1	4- 5
$3.75 preferred (quar.)	93¾c	5- 1	4- 5
General Outdoor Advertising Co.—			
6% preferred (quar.)	$1.50	5-15	5- 1
General Package Corp. common	50c	4- 1	3-15
4½% preferred (quar.)	56¼c	3-30	3-15
General Paint Corp., $1 1st pfd. (quar.)	25c	4- 1	3-15
$1 convertible 2nd preferred (quar.)	25c	4- 1	3-15
General Portland Cement Co. (quar.)	50c	3-31	3-12
General Precision Equipment Corp.—			
5% preferred A (s-a)	25c	5-24	5-10
General Public Service, $6 preferred (quar.)	$1.50	5- 1	3-31
$5.50 preferred (quar.)	$1.37½	5- 1	3-31
$4 preferred (quar.)	$1	5- 1	3-31
General Railway Signal Co., common (quar.)	50c	4- 1	3-12
5% preferred (quar.)	$1.25	4- 1	3-12
General Realty & Utilities (quar.)	15c	3-31	3-19
General Refractories Co. (quar.)	40c	3-24	3- 8
General Reinsurance Corp. (N. Y.) (quar.)	40c	3-23	3-15
General Steel Castings Corp., com. (quar.)	30c	3-30	3-19
$6 preferred (quar.)	$1.50	4- 1	3-19
General Steel Wares, Ltd., common	‡25c	5-15	4-15
5% preferred (quar.)	‡$1.25	5- 1	4- 2
General Telephone Co. of Illinois—			
$5.50 preferred (quar.)	$1.37½	4- 1	3-15
$4.75 preferred (quar.)	$1.18¾	4- 1	3-15
General Telephone Co. of Indiana—			
$2.50 preferred (quar.)	62½c	4- 1	3-15
General Telephone Co. of Michigan—			
2.70% preferred (quar.)	67½c	4- 1	3-15
General Telephone Co. of the Northwest—			
General Telephone Co. of Ohio—			
$1.40 preferred (quar.)	35c	4- 1	3-15
General Telephone of Pennsylvania—			
$2.10 preferred (quar.)	52c	4- 1	3-15
General Telephone Co. of the Southwest			
5½% preferred (quar.)	27½c	4- 1	3-10
General Telephone Corp.—			
Common (increased quar.)	60c	3-31	3-12
Stock dividend (contingent on approval at meeting of stockholders, April 21)	50%	5-15	4-22
4.75% convertible preferred (quar.)	59⅜c	4- 1	3-12
4.40% preferred (quar.)	55c	4- 1	3-12
General Time Corp., common (quar.)	50c	4- 1	3-15
4¼% preferred (quar.)	$1.06¼	4- 1	3-15
General Tire & Rubber, 4¼% pfd. (quar.)	$1.06¼	3-31	3-19
3¾% preferred (quar.)	93¾c	3-31	3-19
3¼% 2nd convertible preferred (quar.)	81¼c	3-31	3-19
Genuine Parts Co. (quar.)	25c	4- 1	3-15
Georgia-Pacific Plywood Co.—			
$2.25 preferred (quar.)	56¼c	4- 1	3-22
Georgia Power Co., $6 preferred (quar.)	$1.50	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
$4.92 preferred (quar.)	$1.23	4- 1	3-15
Gerber Products Co., 4½% preferred (quar.)	$1.12½	3-30	3-15
Giannini (G. M.) & Co., Inc., 6% pfd. (quar.)	$1.50	4- 1	3-15
Giant Portland Cement Co.—			
Stock dividend	2%	4- 1	3-12
Gillette Co., $5 preferred (quar.)	$1.25	5- 1	4- 1
Glens Falls Insurance Co. (N. Y.) (quar.)	50c	4- 1	3-12
Glen-Gery Shale Brick (quar.)	10c	3-30	3-15
Glidden Co. (quar.)	50c	4- 1	2-26
Globe Steel Tubes Co. (quar.)	25c	3-26	3-12
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	4- 1	3-20
Goebel Brewing Co. (quar.)	10c	3-30	3-10
Gold & Stock Telegraph Co. (quar.)	$1.50	4- 1	3-15
Goldblatt Bros., Inc. (quar.)	12½c	4- 5	3-15
Goodrich (B. F.) Co.	80c	3-31	3-12
Goodyear Tire & Rubber, $4 pfd. (quar.)	50c	4-30	4- 9
Goodyear Tire & Rubber Co. (Canada) Ltd.—			
Common (quar.)	‡$1	3-31	3-10
Extra	‡$2	3-31	3-10
4% preference (quar.)	‡50c	4-30	4-19
Government Employees Insurance Co. (quar.)	35c	3-25	3-10
Grace (W. R.) & Co.—			
8% class A and class B (quar.)	$2	6-12	6- 1
6% preferred (quar.)	$1.50	6-12	6- 1
8% class A and class B (quar.)	$2	9-11	8-30
6% preferred (quar.)	$1.50	9-11	8-30
8% class A and class B (quar.)	$2	12-11	11-29
6% preferred (quar.)	$1.50	12-11	11-29
Grafton & Co., Ltd., class A (quar.)	‡25c	6-15	5-25
Class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Graham-Paige Corp., 5% pfd. A (accum.)	62½c	4- 1	3-20
5% convertible preferred (accum.)	31¼c	5- 1	4-10
Grand & Toy, Ltd.	‡15c	3-31	3-19
Bonus	‡10c	3-31	3-19
Grand Trunk Warehouse & Cold Storage Co.	$1	4- 6	3-31
Grand Union Co., 4½% preferred (quar.)	56¼c	4-15	3-26
Grandoro Mines, Ltd.	‡2c	3-29	3-15
Grant (W. T.) Co., com. (quar.)	37½c	4- 1	3-10
3¾% preferred (quar.)	93¾c	4- 1	3-10
Gray Mfg. Co. (quar.)	25c	3-29	3-15
Great American Industries, Inc. (resumed)	10c	4-15	3-31
Great American Insurance (N. Y.) (quar.)	37½c	4-15	3-19
Great Eastern Fire Insurance (White Plains, N. Y.) (s-a)	50c	4- 1	3-20
Great Lakes Industries, Inc. (quar.)	10c	3-23	3-12
Great Lakes Paper, Co., Ltd., com. (quar.)	‡40c	3-31	3-16
Class A preferred (quar.)	‡62½c	3-31	3-16
$1.20 preferred B (quar.)	‡30c	3-31	3-16

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Name of Company	Per Share	When Payable	Holders of Rec.
Great Lakes Power Corp., Ltd.—			
5% 1st preferred (quar.)	‡31¼c	3-30	3- 1
Great Lakes Steamship Co., common	‡25c	3-31	3-20
4½% preferred (quar.)	$1.12½	3-31	3-20
Great West Life Assurance (quar.)	‡50c	4- 1	3-19
Great West Saddlery, Ltd.	‡50c	3-31	3-17
Great Western Sugar Co., com. (quar.)	30c	4- 2	3-10
Special	25c	4- 2	3-10
7% preferred (quar.)	$1.75	4- 2	3-10
Green Mountain Power Corp. (quar.)	32½c	4- 1	3-18
Greening (B.) Wire, Ltd.	‡5c	4- 1	3-15
Greyhound Corp., common (quar.)	25c	3-31	3-10
4¼% preferred (quar.)	$1.06¼	3-31	3-10
Griesedieck Western Brewery Co.—			
Common (reduced quar.)	25c	4- 1	3-16
5% convertible preferred (quar.)	37½c	5- 1	4-16
Guaranty Trust Co. (N. Y.) (quar.)	75c	4-15	3-15
Gulf Life Insurance Co. (quar.)	12½c	5- 3	4-15
Gulf Mobile & Ohio RR.—			
$5 preferred (quar.)	$1.25	6-10	5-21
$5 preferred (quar.)	$1.25	9-10	8-23
Gulf Power Co., 4.64% preferred (quar.)	$1.16	4- 1	3-15
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	‡50c	6- 1	5- 3
Hahn Brass, Ltd., com.	‡25c	4- 1	3-10
Class A	‡25c	4- 1	3-10
Halifax Insurance Co.	‡25c	4- 1	3- 1
Hall (W. F.) Printing Co. (quar.)	35c	3-22	3- 5
Haloid Co., com. (quar.)	35c	4- 1	3-15
4.50% conv. preferred (quar.)	56¼c	4- 1	3-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	‡$1.25	5-15	5- 5
Hamilton Mfg. Co. (quar.)	20c	3-31	3-23
Hammermill Paper Co.—			
4¼% preferred (quar.)	$1.06¼	4- 1	3-10
4½% preferred (quar.)	$1.12½	4- 1	3-10
Hammond Organ Co. (extra)	50c	3-31	3-19
Hanover Bank (N. Y.) (quar.)	$1	4- 1	3-17
Hanover Fire Insurance (N. Y.) (quar.)	45c	4- 1	3-16
Hanson-Van Winkle-Munning (quar.)	15c	3-31	3-15
Harbinson-Walker Refractories—			
Stock dividend on common	3%	4-29	3-25
6% preferred (quar.)	$1.50	4-20	4- 6
Harding Carpets, Ltd. (quar.)	‡20c	4- 1	3-17
Harnischfeger Corp., common (quar.)	40c	4- 1	3-19
Harris-Seybold Co. (quar.)	50c	3-31	3-16
Harrisburg Steel Corp. (quar.)	37½c	3-26	3-12
Harshaw Chemical Co., 4½% pfd. (quar.)	$1.12½	4- 1	3-18
Hartford Fire Insurance Co. (quar.)	75c	4- 1	3-11
Stock dividend	25%	4-23	3-26
Hartz (J. F.), Ltd., 5% 2nd pfd. (quar.)	$1.25	4- 1	3-19
Hathaway (C. F.), 5.80% preferred (quar.)	36¼c	4- 1	3-19
Hazel-Atlas Glass Co. (quar.)	30c	4- 1	3-19
Hein-Werner Corp. (reduced)	15c	3-25	3- 8
Heinz (H. J.) Co., common (quar.)	45c	4-10	3-25
3.65% preferred (quar.)	91¼c	4- 1	3-16
Heller (Walter E.) & Co., com. (quar.)	30c	3-31	3-19
4% preferred (quar.)	$1	3-31	3-19
5½% preferred (quar.)	$1.37½	3-31	3-19
Helme (George W.) Co., com. (quar.)	40c	4- 1	3- 8
7% preferred (quar.)	43¾c	4- 1	3- 8
Hendershot Paper Products Ltd., com.	‡25c	4- 1	3-20
5% preferred (s-a)	‡$2.50	4- 1	3-20
Hercules Cement Corp. (quar.)	25c	4- 1	3-22
Hercules Motors Corp. (reduced)	20c	4- 1	3-19
Hercules Powder Co.	55c	3-25	3- 8
Hershey Chocolate Corp.			
4¼% preferred A (quar.)	53⅛c	5-15	4-24
Hershey Creamery Co. (quar.)	50c	3-31	3-20
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	3-26	3-16
Higbie Mfg. Co., 5% conv. pfd. (quar.)	12½c	4- 1	3-15
Hinde & Dauch Paper Co. of Canada, Ltd.	‡35c	3-25	2-27
Hines (Edward N.) Lumber Co. (quar.)	50c	4-10	3-31
Hoe (R.) & Co., common (quar.)	12½c	4-15	4- 1
Class A (quar.)	25c	4-15	4- 1
Hoffman Radio Corp. (quar.)	25c	3-15	2-26
Holan (J. H.) Corp. (quar.)	12½c	3-30	3-19
Holeproof Hosiery Co. (quar.)	25c	3-25	3-10
Holland Furnace Co. (quar.)	25c	4- 1	3-19
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	3-31	3- 3
Hollingsworth & Whitney Co.—			
$4 preferred (quar.)	$1	4- 1	3-12
Holly Corp. (stock div.)	5%	4-15	3-31
Holly Sugar Corp. (quar.)	25c	5- 1	4- 6
5% convertible preferred (quar.)	37½c	5- 1	4- 6
Holmes (D. H.) Co. (quar.)	50c	4- 1	3-20
Holt (Henry) & Co. (stock div.)	5%	6-18	5-28
Subject to approval of stockholders at meeting to be held May 19.			
Home Insurance (N. Y.) (quar.)	50c	5- 1	4- 1
Home Tel. & Tel. (Ind.), com., (quar.)	45c	3-31	3-22
5% preferred A (quar.)	62½c	4- 1	3-22
Hooker Electrochemical Co.			
$4.25 preferred (quar.)	$1.06¼	3-25	3- 2
$4.20 preferred B (quar.)	$1.05	3-25	3- 2
Hoover Co., 4½% preferred (quar.)	$1.12½	3-30	3-19
Horner (Frank W.) Ltd., class A (quar.)	‡12½c	4- 1	3- 1
Hot Shoppes, Inc. (quar.)	15c	4-15	4- 1
Houdaille-Hershey Corp., common (quar.)	30c	4-21	4- 7
$2.25 preferred (quar.)	56¼c	4- 1	3-18
Household Finance Corp., com. (quar.)	60c	4-15	3-31
3¾% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	$1	4-15	3-31
4.40% preferred (quar.)	$1.10	4-15	3-31
Houston Natural Gas Corp., com.	25c	3-31	3-16
5% preferred ($25 par) (quar.)	31¼c	3-31	3-16
5% preferred ($50 par) (quar.)	62½c	3-31	3-16
Houston Oil Co. (Texas) (quar.)	50c	3-31	3-19
Houston Oil Field Material Co.—			
5½% preferred (quar.)	$1.37½	3-30	3-20
5% sinking fund preferred (quar.)	$1.25	3-30	3-20
Howell Electric Motors (quar.)	20c	4- 1	3-19
Hubbell (Harvey), Inc. (quar.)	60c	3-23	3-10
Hughes-Owen Co., Ltd., class A (quar.)	‡20c	4-15	3-15
Class B	‡5c	4-15	3-15
6.4% preference (quar.)	‡40c	4-15	3-15
Humphreys Mfg. Co., com.	15c	3-31	3-19
6% preferred (quar.)	$1.50	3-31	3-19
Hunt Foods, Inc., common (quar.)	15c	3-31	3-15
Huron & Erie Mortgage Corp.	‡$1.50	4- 1	3-15
Hussmann Refrigerator Co. (quar.)	30c	5- 1	4-20
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	3-30	3-19
5% preferred (quar.)	$1.25	6-30	6-18
5% preferred (quar.)	$1.25	9-30	9-17
5% preferred (quar.)	$1.25	12-30	12-17
Huyck (F. C.) Sons, com. (quar.)	25c	3-31	3-19
$2.75 preferred A (quar.)	68c	3-31	3-19
Hydraulic Press Mfg., Co.	15c	3-31	3-19
Hydro-Electric Securities Corp. (interim)	30c	4-13	3- 9
Ideal Cement Co. (quar.)	50c	3-31	3-12
Illinois Central RR., common	$1.25	4- 1	3- 3
6% non-cumulative preferred (s-a)	$3	9- 1	8- 4
Imperial Life Assurance Co. of Canada—			
Quarterly	‡37½c	4- 1	3-19
Imperial Paper & Color Corp. (s-a)	30c	4- 1	3-19
Imperial Tobacco Co. of Canada, Ltd. (quar.)	‡10c	3-31	3- 1
Extra	‡7½c	3-31	3- 1
Imperial Tobacco Co. of Great Britain & Ireland, American dep. receipts (final)	11½%	4- 2	2-25
Incorporated Investors (out of current and accumulated earnings)	11c	4- 1	3-10
Indiana & Michigan Electric—			
4.56% preferred (quar.)	$1.14	4- 1	3- 8
4⅛% preferred (quar.)	$1.03⅛	4- 1	3- 8
Indianapolis Power & Light Co., com. (quar.)	55c	4-15	4- 2
4% preferred (quar.)	$1	4- 1	3-22
4.20% preferred (quar.)	$1.05	4- 1	3-22
4.60% preferred (quar.)	$1.15	4- 1	3-22
Industrial Acceptance Corp., Ltd.—			
Common (quar.)	‡62½c	3-31	3- 1
$2.00 preferred (quar.)	‡50c	3-31	3- 1
$1.50 preferred (quar.)	‡37½c	3-31	3- 1
$5.00 preferred (quar.)	‡$1.25	3-31	3- 1
$4.25 preferred (quar.)	‡$1.06¼	3-31	3- 1
Ingersoll Machine & Tool Co., Ltd.—			
50c partic. A (quar.)	‡12½c	4- 1	3-15
4% preferred (quar.)	‡$1	4- 1	3-15
Ingersoll-Rand Co., 6% preferred (s-a)	$3	7- 1	6- 1
Inspiration Consolidated Copper Co.	50c	3-23	3- 5
Institutional Shares, Ltd.—			
Institutional Bank Fund (1½c from ordinary income and 1½c from security profits)	$0.027	4- 1	3- 1
Institutional Income Fund, Inc. (from income)	9c	4-15	3-15
Insurance Co. of North America (quar.)	62½c	4-15	3-31
Inter-City Baking, Ltd.	‡20c	3-31	3-15
Interlake Iron Corp.	30c	3-31	3-15
Interlake Steamship Co.	25c	4- 1	3-19
International Cellucotton Products Co.—			
Increased quarterly	45c	4- 1	3-22
International Harvester Co., com. (quar.)	50c	4-15	3-15
International Holdings, Ltd.	‡50c	4-23	3-24
International Metal Industries, Ltd.—			
Common class A (quar.)	‡40c	4- 1	3-16
International Milling, common	$1	4-15	3-31
4% preferred (quar.)	$1	4-15	3-31
International Minerals & Chemical Corp.—			
Common (quar.)	40c	3-31	3-19
4% preferred (quar.)	$1	3-31	3-19
International Nickel Co. of Canada—			
7% preferred (quar.)	†$1.75	5- 1	4- 1
International Ocean Telegraph (quar.)	$1.50	4- 1	3-15
International Power Co., Ltd.	‡60c	4-15	3-15
International Salt Co.	50c	4- 1	3-15
International Shoe Co. (quar.)	60c	4- 1	3-15
International Silver Co., 7% pfd. (quar.)	43¾c	4- 1	3- 9
International Tel & Tel Corp. (quar.)	25c	4-15	3-19
International Textbook Co. (increased)	30c	4- 1	3- 5
International Utilities Corp.			
$1.40 preferred (quar.)	15c	5- 1	4-14
Inter-Ocean Securities, 4% preferred (s-a)	50c	4- 1	3-12
Interstate Department Stores (quar.)	62½c	4-15	3-24
Interstate Power Co.			
4.70% preferred (quar.)	58¾c	4- 1	3-19
Investment Co. of America, new com. (init.)	6c	4- 1	3-10
Investment Foundation, Ltd., common (s-a)	‡75c	4-15	3-15
6% preferred (quar.)	‡75c	4-15	3-15
Investment Trust of Boston (quarterly from undistributed net income)	14c	3-31	3-16
Investors Royalty Co. (s-a)	2c	3-26	3- 8
Extra	3c	3-26	3- 8
Iowa Electric Light & Power Co.—			
Common (quar.)	30c	4- 1	3-15
4.80% preferred (quar.)	60c	4- 1	3-15
Iowa-Illinois Gas & Electric Co			
4% preferred (quar.)	50c	4- 1	3-25
Iowa Power & Light Co., common (quar.)	35c	3-26	2-26
3.30% preferred (quar.)	82½c	4- 1	3-15
4.40% preferred (quar.)	$1.10	4- 1	3-15
4.35% preferred (quar.)	$1.08¾	4- 1	3-15
Ironrite, Inc. (resumed)	10c	3-31	3-19
Irving Trust Co. (quar.)	30c	4- 1	3- 2
Island Creek Coal Co., com. (reduced)	25c	4- 1	3-16
$6 preferred (quar.)	$1.50	4- 1	3-16
Jamaica Public Service Co., Ltd., common	‡25c	4- 1	2-26
7% preferred (quar.)	‡$1.75	4- 1	2-26
Jamaica Water Supply Co.—			
$5 preferred A (quar.)	$1.25	3-31	3-15
$5 preferred B (quar.)	$1.25	3-31	3-15
$5 preferred C (quar.)	$1.25	3-31	3-15
Jamestown Telephone, 5% 1st pfd. (quar.)	$1.25	4- 1	3-15
Jenkins Brothers—			
Founders shares (quar.)	$1	3-26	3-18
Non-voting common (quar.)	25c	3-26	3-18
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	5- 1	4-16
Johnston Mutual Fund Inc.—			
Quarterly (from net investment income)	25c	3-26	3-10
Jones & Laughlin Steel Corp., com. (quar.)	50c	4- 1	3- 5
5% preferred A (quar.)	$1.25	4- 1	3- 5
Joplin Water Works, 6% preferred (quar.)	$1.50	4-15	4- 1
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	‡20c	4-15	3-22
Kable Printing Co. (quar.)	25c	3-27	3-17
Kahn's (E.) Sons Co., 5% preferred (quar.)	62½c	4- 1	3-19
Kahler Corp.	25c	3-31	3-20
Kaiser Steel Corp., $1.46 preferred (quar.)	36½c	3-31	3-12
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annual	$2.95	4- 1	3-15
Kansas City Power & Light			
4.20% preferred (quar.)	$1.05	6- 1	5-14
4% preferred (quar.)	$1	6- 1	5-14
3.80% preferred (quar.)	95c	6- 1	5-14
4.50% preferred (quar.)	$1.12½	6- 1	5-14
Kansas City Southern Ry.			
4% preferred (quar.)	50c	4-15	3-31
Kansas Gas & Electric Co., com. (quar.)	50c	3-31	3-10
4.28% preferred (quar.)	$1.07	4- 1	3-10
4.50% preferred (quar.)	$1.12½	4- 1	3-10
4.60% preferred (quar.)	$1.15	4- 1	3-10
Kansas-Nebraska Natural Gas Co.—			
Common (quar.)	28c	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
$5.65 preferred (quar.)	$1.41	4- 1	3-15
Kansas Power & Light Co., com. (quar.)	28c	4- 1	3- 5
4¼% preferred (quar.)	$1.06¼	4- 1	3- 5
4½% preferred (quar.)	$1.12½	4- 1	3- 5
5% preferred (quar.)	$1.25	4- 1	3- 5
Kawneer Company (quar.)	40c	3-26	3-12
Keller Tool Co. (quar.)	25c	4- 1	3-15
Kelley Island Lime & Transport (quar.)	35c	3-31	3-15
Kelling Nut, 6% ppreferred (quar.)	30c	3-31	3-15
Kellogg Co., 3½% preferred (quar.)	87½c	4- 1	3-15
3½% preferred (quar.)	87½c	7- 1	6-15
3½% preferred (quar.)	87½c	10- 1	9-15
3½% preferred (quar.)	87½c	1-3-55	12-15
Kelsey-Hayes Wheel Co. (quar.)	37½c	4- 1	3-15
Kendall Co., $4.50 preferred (quar.)	$1.12½	4- 1	3-16
Kennecott Copper Corp.	$1.25	3-29	3- 2
Kerr-Addison Gold Mines, Ltd. (interim)	‡20c	3-26	2-26
Key Company	10c	3-30	3-22
Keyes Fibre Co., $3 class A (quar.)	75c	5- 1	4- 9
Kidde (Walter) & Co. Inc. (quar.)	50c	4- 1	3-15
Kimberly-Clark Corp., common (quar.)	60c	4- 1	3-12
4% preferred (quar.)	$1	5- 1	4- 9
4% preferred (quar.)	50c	4- 1	3-18
Kimberly Corp. (quar.)	5c	4- 2	3-11
Kingsport Press, Inc. (quar.)	20c	3-30	3- 5
Kinney (G. R.), Inc., common (quar.)	35c	3-25	3-10
Kirby Petroleum Co., 50c pfd. (s-a)	25c	4- 1	3-22
Koppers Co., common (quar.)	50c	4- 1	3-10
4% preferred (quar.)	$1	4- 1	3-10
Kroger Co., 6% 1st preferred (quar.)	$1.50	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	5- 1	4-15
Kropp Forge Co.	6¼c	5- 1	4-15
La Salle Extension University (quar.)	10c	4-10	3-26
Quarterly	10c	7-10	6-25
Quarterly	10c	10-11	9-24
Quarterly	10c	1-10-55	12-24
Labatt (John), Ltd.	‡25c	4- 1	3-15
Laclede-Christy Co.	25c	3-31	3-10
Laclede Gas Co.	15c	4- 1	3-12
Laclede Steel Co. (quar.)	80c	3-26	3-12
Lakeside Laboratories, Inc.—			
$1.16 preferred (quar.)	29c	4-30	4-21
$1.16 preferred (quar.)	29c	7-31	7-21
$1.16 preferred (quar.)	29c	10-31	10-21
Lambert Co. (quar.)	37½c	4-10	3-19
Lambert (Alfred), Inc., class A (quar.)	‡15c	3-31	3-15
Class B (quar.)	‡15c	3-31	3-15
Class A (quar.)	‡15c	6-30	6-15
Class B (quar.)	‡15c	6-30	6-15
Class A (quar.)	‡15c	9-30	9-15
Class B (quar.)	‡15c	9-30	9-15
Class A (quar.)	‡15c	12-31	12-15
Class B (quar.)	‡15c	12-31	12-15
Lamson Corp. of Delaware (quar.)	20c	3-29	3-18
Lamson & Sessions Co., $2.50 pfd. (quar.)	62½c	4- 1	3-19
Lamston (M. H.), Inc., $6 preferred (s-a)	$3	5- 1	4-30
Landers, Frary & Clark (quar.)	50c	3-31	3-12
Landis Machine Co. (quar.)	25c	5-15	5- 5
Quarterly	25c	8-15	8- 5
Quarterly	25c	11-15	11- 5
Lane Bryant, Inc. (stock dividend)	5%	4-24	4-12
Lau Blower Co. (cash dividend)	15c	3-31	3-10
Stock dividend	1%	3-31	3-10
Lawson & Jones, Ltd.—			
Class A (stock dividend), 1⅓ pfd. shares for each share held, to be redeemed on April 2, 1954	——	4- 1	3-18
Lawyers Title Insurance (Va.) (quar.)	12½c	3-25	3-12
Leath & Co., common (quar.)	25c	4- 1	3-18
$2.50 preferred (quar.)	62½c	4- 1	3-18
Leece-Neville Co.	10c	4-26	4-10
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	5- 3	4-15
Leslie Salt Co. (quar.)	40c	6-15	5-17
Liberty Life Insurance Co. (Greenville, S. C.) (quar.)	25c	4- 1	3-23
Quarterly	25c	7- 1	6-23
Liberty Loan Corp., common (quar.)	37½c	4- 1	3-15
90c preferred (quar.)	22½c	4- 1	3-15
Liberty Products Corp. (increased quar.)	25c	3-31	3-17
Liggett & Myers Tobacco Co.			
7% preferred (quar.)	$1.75	4- 1	3-10
Lincoln Nat'l Life Insur. Co. (Fort Wayne)—			
Increased quarterly	50c	5- 2	4-23
Quarterly	50c	8- 1	7-24
Quarterly	50c	11- 1	10-24
Lincoln Telephone & Telegraph Co.—			
Common (quar.)	37½c	4-10	3-31
5% preferred (quar.)	$1.25	4-10	3-31
Lion Match Co. (quar.)	25c	3-20	3-15
Lipe-Rollway Corp., class A common (quar.)	12½c	3-31	3-12
$1 convertible preferred (quar.)	25c	3-31	3-12
Locke Steel Chain Co.	20c	4- 1	3-15
Lodge & Shipley Co.	5c	4-15	3-15
Loew's, Inc. (quar.)	20c	3-31	3-12
Loew's (Marcus) Theatres, Ltd. (see Marcus Loew's).			
London Canadian Investment Corp., Ltd.—			
$3 preferred (quar.)	‡75c	4- 1	3-15
Lone Star Cement Corp. (increased quar.)	40c	3-31	3-10
Long Island Lighting Co.—			
5¼% preferred A (quar.)	$1.31¼	4- 1	3-19
5% preferred B (quar.)	$1.25	4- 1	3-19
5.25% preferred C (quar.)	$1.31¼	4- 1	3-19
Longines-Wittnauer Watch Co. (quar.)	20c	3-30	3-19
Lorain Coal & Dock 5% preferred (quar.)	62½c	4- 1	3-20
Lorain Telephone, 5% preferred (quar.)	$1.25	4- 1	3-15
Lord Baltimore Hotel—			
7% non-cumul. 2nd preferred (quar.)	$1.75	5- 1	4-22
7% non-cumul. 2nd preferred (quar.)	$1.75	8- 1	7-22
7% non-cumul. 2nd preferred (quar.)	$1.75	11- 1	10-22
Lorillard (P.) Co. com. (increased-interim)	40c	4- 1	3- 8
7% preferred (quar.)	$1.75	4- 1	3- 8
Louisville Gas & Electric, common (quar.)	45c	4-15	3-31
5% preferred (quar.)	$1.25	4-15	3-31
5% preferred ($25 par) (quar.)	31¼c	4-15	3-31
Lowell Electric Light	80c	3-30	3-17
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	3-29	3-16
4¼% preferred (quar.)	$1.07	4- 1	3-16
Lower St. Lawrence Power Co.—			
5% preferred (quar.)	‡25c	4- 1	3- 1
Lowney (Walter M.) Ltd.	‡25c	4-15	3-15
Lucky Stores, Inc., 5½% pfd. (quar.)	34⅜c	4- 1	3-22
Ludman Corp. (quar.)	10c	3-31	3-15
Lynn Gas & Electric (quar.)	40c	3-30	3-12
MacLeod Cockshutt Gold Mines, Ltd.—			
Interim	‡5c	4- 1	3-15
MacMillan & Bloedel, Ltd., class A (quar.)	‡12½c	3-31	3-10
Class B (quar.)	‡20c	3-31	3-10
Macy (R. H.) & Co. (quar.)	40c	4- 1	3- 9
Mading Drug Stores Co., common (quar.)	20c	4-15	3-31
55c preferred (quar.)	13¾c	4-15	3-31
Magor Car Corp. (quar.)	40c	3-31	3-15
Mahoning Coal RR. Co.	$10	4- 1	3-22
Mailman Corp., Ltd., 5% pref. (quar.)	‡$1.25	4-30	4-14
Convertible priority shares (quar.)	‡25c	3-31	3-17
Maine Central RR., 6% prior pfd. (quar.)	$1.50	4- 1	3-24
Maine Public Service Co., common (quar.)	35c	4- 1	3-15
5½% preferred (quar.)	27½c	4- 1	3-15
Malartic Gold Fields, Ltd.	‡5c	4- 1	3- 1
Manitoba Sugar Co. Ltd. 6% pfd. (accum.)	$6	4- 1	3-15
Manufacturers Trust Co. (quar.)	75c	4-15	3-15
Maracaibo Oil Exploration Corp. (s-a)	15c	4- 6	3-23
Marathon Corp., 5% preferred (quar.)	$1.25	4- 1	3-19
Marconi Int'l Marine Communications, Ltd.—			
Final	6%	3-26	3- 3
Marcus Loew's Theatres, Ltd.	‡$1	3-31	3-10
Marine Midland Corp., Common (quar.)	17½c	4- 1	3-12
4¼% convertible preferred (quar.)	53⅛c	4-15	3-12
Maritime Tel. & Tel., common (quar.)	20c	4-15	3-22
7% preferred (quar.)	17½c	4-15	3-22
Market Basket (Calif.), common (quar.)	25c	4- 1	3-20
$1 preferred (quar.)	25c	4- 1	3-20
Marlin-Rockwell Corp. (quar.)	25c	4- 1	3-19
Marquette Cement Mfg. Co., 6% pfd. (quar.)	30c	4- 1	3-31
Marsh (M.) & Sons	30c	4- 1	3-12
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	3-31	3-15
Marshall-Wells, 6% preferred (quar.)	$1.50	4- 1	3-22
Martel Mills Corp., common (quar.)	25c	4- 1	3-12
$3 preferred (quar.)	75c	4- 1	3-12
Martin-Parry Corp.	15c	4- 5	3-20
Maryland Casualty Co., common (quar.)	30c	3-31	3-12
$2.10 prior preferred (quar.)	52½c	3-31	3-12
$2.10 prior preferred (quar.)	52½c	6-30	6-11
Maryland Drydock Co., common (quar.)	31¼c	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
Mascot Oil Co.	1c	3-25	3-12
Mass. Investors Growth Stock Fund, Inc.—			
From investment income	16c	3-25	2-26
Mathieson Chemical Corp.			
4.25% preferred (quar.)	$1.06¼	6- 1	5- 7
Maul Macotta Corp.	7½c	3-31	3-17
Maxwell, Ltd., common (quar.)	‡12½c	3-31	3-19
$6 participating preferred (quar.)	‡$1.50	3-31	3-19
Mays (J. W.), Inc. (quar.)	17½c	4- 5	3-26
McBee Co., common (increased)	20c	4- 1	3-15
6% 1st preferred (quar.)	$1.50	4- 1	3-15
5½% 1st preferred (quar.)	$1.37½	4- 1	3-15
5% 1st preferred (quar.)	$1.25	4- 1	3-15
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	4-20	3-31
McCord Corp., $2.50 preferred (quar.)	62½c	3-30	3-16
McCrory Stores Corp. com. (quar.)	25c	3-31	3-17
3½% preferred (quar.)	87c	4- 1	3-17
McDonnell Aircraft Corp. (quar.)	25c	4- 1	3-18
McKay Machine Co. (quar.)	40c	4- 1	3-19
McKee (Arthur G.) Co. (quar.)	60c	4- 1	3-19
McLaren Power & Paper Co.	50c	3-29	2-19
McLean Trucking Co., class A (quar.)	10c	4- 1	3-18
McLellan Stores Co. (quar.)	50c	4- 1	3-11
McQuay, Inc. 5% preferred (quar.)	25c	4- 1	3-15
McQuay-Norris Mfg. Co., common (quar.)	25c	4- 1	3-22
4¼% preferred (quar.)	$1.06¼	4- 1	3-22
Mead, Johnson & Co. (quar.)	15c	4- 1	3-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Medusa Portland Cement Co. (quar.)	60c	4- 1	3-19
Mengel Co. (quar.)	25c	3-26	3- 9
Merchants Bank of N. Y. (quar.)	65c	3-30	3-19
Merck & Co., common (quar.)	20c	4- 1	3-12
$3.50 preferred (quar.)	87½c	4- 1	3-12
$4 convertible 2nd preferred (quar.)	$1	4- 1	3-12
$4.25 2nd preferred (quar.)	$1.06¼	4- 1	3-12
Meredith Publishing Co., common (quar.)	25c	3-31	3-18
Extra	5c	3-31	3-18
Mergenthaler Linotype Co. (quar.)	50c	3-26	3-11
Mersey Paper Co., Ltd., 5% pref. (quar.)	‡$1.25	4- 1	3-13
Mesta Machine Co. (quar.)	62½c	4- 1	3-16
Metropolitan Brick Co. (quar.)	15c	3-31	3- 3
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4- 1	3- 5
3.85% preferred (quar.)	96¼c	4- 1	3- 5
3.90% preferred (quar.)	97½c	4- 1	3- 5
4.35% preferred (quar.)	$1.08¾	4- 1	3- 5
4.45% preferred (quar.)	$1.11¼	4- 1	3- 5
Mica Co. of Canada, Ltd. (interim)	‡4c	3-29	3-15
Michigan Gas & Electric Co., common	45c	3-31	3-19
4.40% preferred (quar.)	$1.10	5- 1	4-15
4.90% preferred (quar.)	$1.22½	5- 1	4-15
Middle South Utilities, Inc. (quar.)	35c	4- 1	3-12
Middle States Telephone (quar.)	20c	3-31	3-16
Midland Steel Products Co., com. (quar.)	75c	4- 1	3-15
$2 dividend shares	50c	4- 1	3-15
8% preferred (quar.)	$2	4- 1	3-15
Midvale Company (quar.)	25c	4- 1	3-15
Midwest Rubber Reclaiming Co., com. (quar.)	25c	4- 1	3- 8
4½% preferred (quar.)	56¼c	4- 1	3- 8
Miles Laboratories (monthly)	6c	4-15	3-11
Miller Mfg. Co., com. (quar.)	10c	3-31	3-19
Class A (quar.)	15c	4-15	4- 5
Miller-Wohl Co., common (quar.)	10c	4- 1	3-19
4½% convertible preferred (quar.)	56¼c	4- 1	3-19
Mineral Mining Corp.	5c	4- 1	3-15
Minnesota Fund	16c	3-25	2-26
Minnesota & Ontario Paper (quar.)	50c	4-30	4- 2
Minnesota Pwr. & Light Co.			
5% preferred (quar.)	$1.25	4- 1	3-15
Mississippi Glass Co., common (quar.)	50c	3-29	3-19
4% preferred (quar.)	15c	4- 1	3-19
4% preferred (quar.)	15c	7- 1	6-18
4% preferred (quar.)	15c	10- 1	9-20
Mississippi Power, 4.60% pfd. (quar.)	$1.15	4- 1	3-15
Mississippi River Fuel Corp.—			
Increased quarterly	60c	3-31	3-12
Mississippi Valley Gas Co. (quar.)	25c	4- 1	3-15
Missouri-Kansas-Texas RR.—			
7% preferred (accum.)	$1.25	4- 1	3-16
Mitchell (J. S.) Co., Ltd.	‡31¼c	4- 1	3-15
Mitchell (Robert), Ltd. (quar.)	‡75c	4-15	3-31
Quarterly	‡75c	6-15	5-15
Quarterly	‡75c	9-15	8-14
Quarterly	‡75c	12-15	11-15
Mobile Gas Service Corp., common (quar.)	22½c	4- 1	3-12
4.90% preferred (quar.)	$1.22½	4- 1	3-12
4.50% preferred (quar.)	$1.12½	4- 1	3-12
Modern Containers, Ltd., class A (quar.)	‡25c	4- 2	3-19
Mohawk Petroleum Corp. (quar.)	20c	4- 1	3-15
Extra	10c	4- 1	3-15
Mohawk Rubber Co. (quar.)	25c	3-31	3-15
Mojud Co., Inc., 5% preferred (quar.)	62½c	4- 1	3-15
Molson's Brewery, Ltd., class A (quar.)	‡20c	3-25	3- 5
Extra	‡20c	3-25	3- 5
Class B (quar.)	‡20c	3-25	3- 5
Extra	‡20c	3-25	3- 5
Molybdenum Corp. of America (quar.)	25c	4- 1	3-18
Monarch Knitting, Ltd., 4½% pref. (quar.)	‡$1.12½	4- 1	3-12
Monroe Auto Equipment Co.—			
5% preferred (quar.)	62½c	4- 1	3-19
Monsanto Chemical Co.			
$3.85 preferred series C (quar.)	96¼c	6- 1	5-10
Montana-Dakota Utilities Co. (quar.)	22½c	4- 1	3-15
4.50% preferred (quar.)	$1.12½	4- 1	3-15
Montgomery Ward & Co., common (quar.)	50c	4-15	3- 8
Class A (quar.)	$1.75	4- 1	3- 8
Montreal Locomotive Works, Ltd.	‡20c	4- 1	3- 8
Montreal Telegraph Co. (quar.)	‡40c	4-15	3-15
Moore Corp., Ltd., common (quar.)	‡25c	4- 1	3-12
4% preferred (quar.)	‡25c	4- 1	3-12
7% preferred A (quar.)	‡$1.75	4- 1	3-12
7% preferred B (quar.)	‡$1.75	4- 1	3-12
Moore Drop Forging, common (quar.)	20c	4- 1	3-15
4¾% convertible preferred (quar.)	59⅜c	4- 1	3-15
Morgan Engineering Co.—			
$2.50 prior preferred (quar.)	62½c	4- 1	3-15
Morris Paper Mills, 4¾% pfd. (quar.)	59⅜c	3-30	3- 9
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	4- 2	3-19
Motor Finance Corp., $5 preferred (quar.)	$1.25	3-29	3-12
Mt. Diablo Co. (quar.)	2c	5-31	5-10
Extra	1c	5-31	5-10
Mount Vernon-Woodbury Mills—			
7% preferred (s-a)	$3.50	6-19	6-14
Mountain Fuel Supply Co. (quar.)	25c	3-22	3- 1
Mueller Brass Co. (quar.)	30c	3-26	3-12
Mullins Mfg. Corp. (quar.)	40c	4- 1	3-15
Munising Wood Products, 5% pfd. (quar.)	12½c	3-30	3-10
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¾	4- 2	3-17
Murray Corp of America, common (quar.)	50c	3-23	3-11
4% preferred (quar.)	50c	4- 1	3-19
Murray Ohio Manufacturing Co. (quar.)	50c	4- 1	3-19
Muskegon Piston Ring Co.	15c	4- 1	3-20
Muter Co. (stock dividend)	2%	3-31	3-15
Mutual Chemical Co. of America—			
6.40% preferred (quar.)	$1.60	3-31	3-30
Mutual System, Inc., common (quar.)	6c	4-15	3-31
6% preferred (quar.)	37½c	4-15	3-31
Myers (F. E.) & Bros. Co.	60c	3-26	3-12
Nash-Kelvinator Corp. (reduced)	25c	3-31	3-10
Natco Corp.	15c	4- 1	3-20
Nation-Wide Securities, Inc. (from net investment income)	15c	4- 1	3-15
National Airlines, Inc. (quar.)	15c	4-15	4- 5
National Aviation Corp.—			
From capital gains	16 92/100c	6-22	6- 9
National Biscuit Co., common (quar.)	50c	4-15	3- 9
National Cash Register Co. (quar.)	75c	4-15	3-31
National Casket Co., $7 preferred (quar.)	$1.75	3-31	3- 5
National City Bank of N. Y.	55c	5- 1	4- 9
National Company (s-a)	10c	3-30	3-25
Stock dividend (subject to approval of stockholders at annual meeting to be held on March 23)	2%	6-30	6-25
Semi-annual	10c	9-30	9-25
Stock dividend (subject to approval of stockholders at annual meeting to be held on March 23)	2%	12-30	12-25
National Electric Welding Machine (quar.)	5c	5- 1	4-21
Quarterly	5c	8- 2	8-23
Quarterly	5c	10-30	10-20
National Fire Insurance Co. (Hartford)	75c	4- 1	3-15
National Gas & Oil Corp.	15c	4- 1	3-15
National Grocers Co., Ltd., com. (quar.)	‡15c	4- 1	3-10
$1.50 preferred (quar.)	‡37½c	4- 1	3-10
National Gypsum Co. (increased)	40c	4- 1	3-19
National Hosiery Mills, Ltd., class A (quar.)	‡5c	4- 1	3- 5
Class A (quar.)	‡5c	7- 1	6- 4
Class A (quar.)	‡5c	10- 1	9- 3
Class A (quar.)	‡5c	1-2-55	12- 3
Class B	‡17c	4- 1	3- 5
National Investors Corp.—			
From investment income	10c	3-31	3-17
National Lead Co., com. (increased quar.)	40c	3-31	3- 8
6% class B preferred (quar.)	$1.50	4-30	4- 9
National Linen Service Corp., com. (quar.)	20c	4- 2	3-16
4½% preferred (quar.)	$1.12½	4- 2	3-16
5% preferred (quar.)	$1.25	4- 2	3-16
National Motor Bearing Co.	25c	4- 1	3-19
National Presto Industries, Inc.	15c	3-31	3-13
National Radiator Co.	15c	3-31	3-12
National Rubber Machinery Co. (quar.)	30c	4-16	3-22
National Screw & Mfg. Co. (quar.)	50c	4- 1	3-19
National Shares Corp. (quar.)	15c	4-15	3-31
National-Standard Co. (quar.)	50c	4- 1	3-15
National Starch Products, Inc.—			
$1.40 preferred (quar.)	35c	5- 1	4-30
National Steel Car Corp., Ltd. (quar.)	‡37½c	4-15	3-15
National Sugar Refining Co. (quar.)	50c	4- 1	3-15
National Supply Co., common (quar.)	50c	4- 1	3-18
4½% preferred (quar.)	$1.12½	4- 1	3-18
National Tool Co. (quar.)	12½c	3-31	3-23
National Union Fire Insurance Co. (Pitts.)			
Quarterly	50c	3-30	3- 9
Naugatuck Water Co. (s-a)	75c	5- 1	4-16
Nehi Corp. (quar.)	17½c	4- 1	3-15
New Britain Machine	$1	3-31	3-12
Stock dividend	100%	4-15	3-12
New Brunswick Telephone (quar.)	15c	4-15	3-31
New England Electric System (quar.)	22½c	4- 1	3- 5
New England Gas & Electric Association—			
Common (quar.)	25c	4-15	3-22
4½% convertible preferred (quar.)	$1.12½	4- 1	3-22
New England Insurance Co. (quar.)	25c	4- 1	3-15
New England Power, 6% pfd. (quar.)	$1.50	4- 1	3-25
$4.60 preferred (quar.)	$1.15	4- 1	3-15
New England Telephone & Telegraph Co.			
Quarterly	$2	3-31	3-10
New Hampshire Fire Insurance Co.—			
Quarterly	50c	4- 1	3- 5
New Haven Gas Co. (quar.)	40c	3-31	3-15
New Jersey Natural Gas, 6% pfd. (s-a)	60c	4- 1	3-17
New Jersey Pwr. & Light Co., 4% pfd. (quar.)	$1	4- 1	3- 8
4.05% preferred (quar.)	$1.01¼	4- 1	3- 8
New Jersey Water Co.—			
$4.25 preferred series A (quar.)	$1.06¼	4- 1	3-10
New Orleans Public Service, Inc., common	56¼c	4- 1	3- 8
4¾% preferred (quar.)	$1.18¾	4- 1	3- 8
N. Y., Chicago & St. Louis RR., com. (quar.)	75c	4- 1	2-26
6% preferred class A (quar.)	$1.50	4- 1	2-26
N. Y. & Honduras Rosario Mining Co.—			
Interim	75c	3-27	3-18
N. Y. New Haven & Hartford RR.—			
5% convertible preferred A (accum.)	$3	3-26	3-15
New York Shipbuilding Corp.—			
Founders shares—			
New common (initial)	$1	9-14	9- 1
New common (initial)	$1	9-14	9- 1
New York State Electric & Gas—			
3¾% preferred (quar.)	93¾c	4- 1	3- 5
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
4½% preferred (quar.)	$1.12½	4- 1	3- 5
New York Trust Co. (quar.)	$1.25	4- 1	3-12
Newark Telephone (Ohio)			
6% preferred (quar.)	$1.50	4-10	3-31
Newberry (J. J.) Co. (quar.)	50c	4- 1	3-15
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	4- 1	3-15
Newport Industries, Inc.			
4¼% preferred (quar.)	$1.06¼	4- 1	3-18
Niagara Mohawk Power Co., com. (quar.)	40c	3-31	3- 4
3.40% preferred (quar.)	85c	3-31	3- 4
3.60% preferred (quar.)	90c	3-31	3- 4
3.90% preferred (quar.)	97½c	3-31	3- 4
Niagara Wire Weaving Co., Ltd. (quar.)	‡50c	4- 1	3- 4
Nicholson File Co. (quar.)	30c	4- 1	3-13
Non Ferrous Metal Products, Ltd.—			
American dep. receipts ordinary (initial)	5%	4-12	2-11
Nopco Chemical Co. (quar.)	30c	3-31	3-24
Normetal Mining Corp., Ltd.—			
Reduced-interim	‡5c	3-31	3- 1
North American Acceptance Corp.—			
Stock dividend on class A common	3%	3-31	3-20
Preferred A (s-a)	17½c	3-31	3-20
North American Aviation, Inc. (now on a quarterly basis)	50c	4- 1	3-15
North American Car Corp.—			
$2 convertible preferred (quar.)	50c	4- 1	3-23
North American Rayon Corp.—			
$3 preferred (quar.)	75c	4- 1	3-15
North American Refractories Co. (quar.)	30c	4-15	4- 5
North Carolina RR., 7% guaranteed (s-a)	$3.50	8- 1	7-21
Northern Engineering Works	15c	4-23	3- 9
Northern Indiana Public Service—			
4.56% perferred (quar.)	29c	3-30	3- 5
4½% preferred (quar.)	22½c	3-30	3- 5
Northern Indiana Transit (quar.)	25c	4- 1	3-15
Northern Natural Gas Co., common (quar.)	45c	3-25	3- 5
5½% preferred (quar.)	$1.37½	4- 1	3-19
Northern Pacific Ry. (quar.)	75c	4-23	4- 2
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	4- 1	3-22
Northrop Aircraft, (stock dividend)	10%	4- 5	3-19
Northwestern Leather Co. (quar.)	35c	4- 1	3-12
Northwestern States Portland Cement—			
Quarterly	50c	4- 1	3-20
Norwich & Worcester RR., 8% pfd. (quar.)	$2	4- 1	3-15
Nova Scotia Light & Power Co., Ltd.—			
Quarterly	‡30c	4- 1	3- 5
Office Specialty Mfg., Ltd.	‡10c	4- 1	3-22
Bonus	‡10c	4- 1	3-22
Ogilvie Flour Mills, common (quar.)	‡25c	4- 1	2-24
Ohio Brass Co., common A	$1	3-23	3-10
Common B	$1	3-23	3-10
Ohio Edison Co., common (quar.)	55c	3-31	3- 1
3.90% preferred (quar.)	97½c	4- 1	3-15
4.40% preferred (quar.)	$1.10	4- 1	3-15
4.44% preferred (quar.)	$1.11	4- 1	3-15
Ohio Water Service Co. (quar.)	37½c	3-31	3-12
Old Line Life Insurance Co. of America—			
Quarterly	25c	3-22	3-12
Old Town Corp., com. (quar.)	20c	4- 1	3-15
40c preferred (quar.)	10c	3-31	3-15
Oilgear Co.	40c	4-10	3-31
Olin Industries, Inc., 4% pfd. A (quar.)	$1	3-31	3-19
Oliver Corp., common	15c	4- 2	3- 5
4½% preferred (quar.)	$1.12½	4-30	4-15
Oliver United Filters, Inc., class A (quar.)	50c	5- 1	4-15
Class B (quar.)	25c	5- 1	4-15
Omar, Inc. (quar.)	25c	3-31	3-10
Ontario Loan & Debenture Co.	‡25c	4- 1	3-15
Ontario Steel Products Co., Ltd.—			
Common (quar.)	‡25c	5-15	4-15
7% preferred (quar.)	‡$1.75	5-15	4-15
Opelika Manufacturing Co. (quar.)	17½c	4- 1	3-15
Orange & Rockland Electric			
4% preferred (quar.)	$1	4- 1	3-15
Osborn Mfg. Co.	20c	3-29	3-19
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	4- 1	3-15
Oxford Paper Co. (quar.)	$1	4-15	4- 1
Pabco Products, Inc., 4% preferred (quar.)	$1	4-15	4- 1
Pabst Brewing Co., (quar.)	25c	3-31	3-12
Pacific-American Investors, Inc.			
$1.50 preference (quar.)	37½c	4- 1	3-10
Pacific Associates, 6% prior pfd. (quar.)	37½c	3-31	3-24
Pacific Can Co. (quar.)	15c	3-31	3-17
Pacific Coast Terminals Co., Ltd. (s-a)	50c	4-15	4- 1
Extra	25c	4-15	4- 1
Pacific Indemnity Co. (stock dividend)	20%	4- 1	3-15
Cash dividend (quar.)	75c	4- 1	3-15
Pacific Intermountain Express (stock div.)	5%	4- 1	3-19
Cash dividend (quar.)	50c	4- 1	3-19
Stock dividend	5%	4- 1	3-19
Pacific Lighting Corp., $4.75 pfd. (quar.)	$1.18¾	4-15	3-19
$4.50 preferred (quar.)	$1.12½	4-15	3-19
$4.40 preferred (quar.)	$1.10	4-15	3-19
Pacific Power & Light Co. (quar.)	30c	3-30	3-19
Pacific Public Service Co., common (quar.)	25c	3-29	3-18
$1.30 1st preferred (quar.)	32½c	5- 1	4-15
Pacific Telephone & Telegraph, com. (quar.)	$1.75	3-31	3-15
6% preferred (quar.)	$1.50	4-15	3-31
Pacolet Mfg. Co., (quar.)	$1.50	5-17	5-10
Page-Hersey Tubes, Ltd.	‡75c	4- 1	3-15
Panhandle Eastern Pipe Line Co.—			
4% preferred (quar.)	$1	4- 1	3-15
Panhandle Oil Corp.	15c	3-23	3- 9
Pantex Mfg. Corp., 6% preferred (quar.)	37½c	4- 1	3-19
Paramount Pictures Corp. (quar.)	50c	3-29	3-15
Park Chemical, 5% conv. preferred (quar.)	2½c	4- 1	3-16
5% convertible preferred (quar.)	2½c	7- 1	6-15
5% convertible preferred (quar.)	2½c	10- 1	9-15
5% convertible preferred (quar.)	2½c	1-2-55	12-15
Parker Rust Proof Co. (quar.)	62½c	4- 1	3-20
Parmelee Transportation Co. (quar.)	12½c	3-29	3-19
Peninsular Telephone Co. (quar.)	40c	4- 1	3-10
Penney (J. C.) Co. (quar.)	50c	4- 1	3- 5
Pennsylvania Co. for Banking & Trusts—			
Quarterly	45c	4- 1	3-11
Pennsylvania Glass Sand Corp.—			
Common (quar.)	35c	4- 1	3-10
5% preferred (quar.)	$1.25	4- 1	3-10
Pennsylvania Power & Light Co.—			
Common (increased)	60c	4- 1	3-10
4½% preferred (quar.)	$1.12½	4- 1	3-10
4.40% preferred (quar.)	$1.10	4- 1	3-10
3.35% preferred (quar.)	83¾c	4- 1	3-10
4.60% preferred (quar.)	$1.15	4- 1	3-10
Pennsylvania Water & Power Co.—			
Common (quar.)	50c	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
$4.50 preferred (quar.)	$1.12½	4- 1	3-15
Penobscot Chemical Fibre—			
Preferred (s-a)	$3.50	4- 1	3-15
Penton Publishing	25c	4- 1	3-16
Peoples Drug Stores (quar.)	50c	4- 1	3- 2
Peoples Gas, Light & Coke Co. (quar.)	$1.50	4-15	3-22
Peoria & Eastern Ry. Co.—			
New common (initial)	$2.50	4- 1	3- 1
Perfection Stove Co.	25c	3-31	3-19
Pet Milk Co. common	40c	4- 1	3-11
4½% preferred (quar.)	$1.12½	4- 1	3-11
Pfeiffer Brewing Co. (reduced)	30c	3-25	3-10
Pfizer (Charles) & Co.			
3½% preferred (quar.)	87½c	3-31	3-10
4% 2nd preferred (quar.)	$1	3-31	3-10
Philadelphia Dairy Products Co.—			
$4.50 1st preferred (quar.)	$1.12½	4- 1	3- 3
$4.50 1st preferred (quar.)	$1.12½	7- 1	6-11
$4.50 1st preferred (quar.)	$1.12½	10- 1	9-10
$4.50 1st preferred (quar.)	$1.12½	1-2-55	12-10
$4 2nd preferred (quar.)	$1	4- 1	3- 3
$4 2nd preferred (quar.)	$1	7- 1	6-11
$4 2nd preferred (quar.)	$1	10- 1	9-10
$4 2nd preferred (quar.)	$1	1-2-55	12-10
Philadelphia Electric Co., common (quar.)	40c	3-31	3- 5
$1 preference (quar.)	25c	3-31	3- 5
Philadelphia Fund, Inc. (11½c from investment income and 1½c from 1953 capital gains)	13c	3-30	3-15
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	4- 1	3-15
Philco Corp., 3¾% pfd. (quar.)	93¾c	4- 1	3-15
Philippine Long Distance Telephone (payable in Philippine currency)	25c	4-15	3-15
Phillips Screw Co. (quar.)	8c	3-31	3-19
Phoenix Insurance Co. (Hartford) (quar.)	85c	4- 1	3-12
Pickering Lumber Corp. (quar.)	45c	3-25	3-15
Pierce Governor Co. (quar.)	30c	3-31	3-22
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	4-15	4- 1
Piper Aircraft Corp., 4½% pfd. (quar.)	11¼c	4-15	4- 1
Pitney-Bowes, Inc., 4¼% pfd. (quar.)	58⅛c	4- 1	3-19
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	4- 1	3-10
7% preferred (quar.)	$1.75	4- 6	3-10
Pittsburgh & Lake Erie RR. Co. (quar.)	$1.50	4-15	3-19
Pittsburgh Plate Glass Co.	35c	4-30	4- 9
Pittsburgh Screw & Bolt Corp. (quar.)	15c	3-22	2-26
Pittsfield Coal Gas	$1	4-15	3-31
Plastic Wire & Cable (quar.)	15c	4-15	3-31
Stock dividend	10%	4-15	3-29
Plough, Inc. (quar.)	15c	4- 1	3-15
Plymouth Oil Co. (quar.)	40c	3-29	3- 5
Polariod Corp., common (quar.)	12½c	3-24	3-16
5% 1st preferred (quar.)	62½c	3-24	3-16
$2.50 2nd preferred (quar.)	62½c	3-24	3-16
Pollock's, Inc. (quar.)	20c	4- 1	3-15
Pond Creek Pocahontas Co. (reduced)	75c	4- 1	3-16
Port Huron Sulphite & Paper Co.—			
Common (quar.)	10c	4- 1	3-25
4% non-cumulative preferred (quar.)	$1	4- 1	3-25
Portable Electric Tools, Inc. (quar.)	17½c	4- 1	3- 2
Porter (H. K.) Co., Inc. (Pa.), common	75c	3-31	3-15
5% preferred (quar.)	62½c	4- 1	3-15
Porter-Style Industries (quar.)	5c	3-31	3-19
Portland General Electric Co.	50c	4-15	3-31
Portland Transit, 5% preferred (quar.)	31¼c	3-31	3-15
Potomac Electric Power Co., common (quar.)	25c	3-31	3- 8
3.60% preferred (quar.)	45c	4- 1	3- 8
Power Corp. of Canada, Ltd., com. (quar.)	‡50c	3-31	3- 5
6% 1st preferred (quar.)	‡$1.50	4-15	3-19
6% non-cum. partic. preferred (quar.)	‡75c	4-15	3-19
Pratt & Lambert, Inc. (quar.)	75c	4- 1	3-12
Pratt, Read & Co. (quar.)	25c	4- 2	3-19
Prestole Corp., 5% preferred (accum.)	12½c	3-31	3-19
Procter & Gamble Co., 8% pfd. (quar.)	$2	4-15	3-25
Prophet (Fred B.) Co. (quar.)	15c	3-31	3-24
Providence Gas Co. (increased)	12c	4- 1	3-15
Providence Washington Insurance Co.—			
Common (quar.)	35c	3-22	3- 1
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	4- 1	3-19
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	4- 1	3-15
4.65% preferred (quar.)	$1.16¼	4- 1	3-15
Public Service Electric & Gas, com. (quar.)	40c	3-31	3- 1
$1.40 dividend preference (quar.)	35c	3-31	3- 1
4.08% preferred (quar.)	$1.02	3-31	3- 1
4.70% preferred (quar.)	$1.17½	3-31	3- 1
Publication Corp., common voting (quar.)	50c	3-24	3-10
Common non-voting (quar.)	50c	3-24	3-10
7% original preferred (quar.)	$1.75	4- 1	3-19
Puget Sound Pulp & Timber Co. (quar.)	50c	3-31	3-17
Pure Oil Co., 5% preferred (quar.)	$1.25	4- 1	3-10
Purex Corp., Ltd. (quar.)	15c	3-31	3-15
Pyle-National Co., common (quar.)	30c	4- 1	3-20
8% preferred (quar.)	$2	4- 1	3-20
Pyrene Manufacturing Co. (out of surplus)	$10	4- 8	4- 2
Quaker City Fire & Marine Insurance (quar.)	35c	3-31	1-14
Quaker Oats Co., common	35c	4-20	3-23
6% preferred (quar.)	$1.50	4-20	3-23
Quebec Telephone Corp., common	‡20c	4- 1	3- 1
Class A (s-a)	‡38c	4- 1	3- 1
5% preferred (quar.)	‡25c	4- 1	3- 1
Queen Anne Candy	5c	3-31	3-19
R. & M. Bearings (Canada), Ltd., class A	‡27c	4- 1	3-15
Radio Condenser Co.	5c	3-22	3- 1
Radio Corp. of America—			
$3.50 convertible 1st preferred (quar.)	87½c	4- 1	3-15
Ralston Purina Co., 3¾% pfd. (quar.)	93¾c	4- 1	3- 2
Rayonier, Inc., $2 preferred (quar.)	50c	4- 1	3- 2
Raytheon Manufacturing Co.—			
$2.40 convertible preferred (quar.)	60c	4- 1	3-15
Reading Co., 4% 2nd pfd. (quar.)	50c	4- 8	3-18
Real Silk Hosiery Mills, Inc.—			
5% prior preferred "A" (quar.)	$1.25	4- 1	3-15
Red Owl Stores, Inc., 4¾% pfd. A (quar.)	$1.18¾	4- 1	3-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Reece Corp. (Mass.), com.	20c	4- 1	3-19
5% preferred (quar.)	$1.25	5- 1	4-15
Regal Shoe Co. (quar.)	5c	3-31	3-10
Reliance Mfg. Co., 3½% pfd. (quar.)	87½c	4- 1	3-18
Remington Rand, Inc., common (quar.)	25c	4- 1	3- 9
$4.50 preferred (quar.)	$1.12½	4- 1	3- 9
Renold-Coventry, Ltd., class A (quar.)	‡27c	4- 1	3-15
Reo Motors, Inc.	50c	3-23	3- 5
Republic Pictures Corp., $1 pfd. (quar.)	25c	4- 1	3-12
Republic Steel Corp., common	$1.12½	4-15	3-25
6% prior pref. A (quar.)	$1.50	4- 1	3-10
Reynolds Metals Co. (quar.)	25c	4- 1	3-23
Reynolds (R. J.) Tobacco—			
4.50% preferred (quar.)	$1.12½	4- 1	3-10
3.60% preferred (quar.)	90c	4- 1	3-10
Rhinelander Paper Co. (quar.)	40c	4- 1	3-19
Rice-Stix, Inc.—			
7% 1st preferred (quar.)	$1.75	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	4- 1	3-15
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Richman Bros. Co. (quar.)	50c	4- 1	3-18
Ritter Co., common	50c	4- 1	3-22
5% preferred (quar.)	$1.25	4- 1	3-22
Riverside Cement Co.—			
$1.25 participating class A (accum.)	50c	4-15	3-30
Robertson (P. L.) Mfg. Ltd., com.	‡10c	4- 1	3-19
5% preferred (quar.)	‡50c	4- 1	3-19
6% preferred (quar.)	‡30c	4- 1	3-19
$1 preferred (quar.)	‡25c	4- 1	3-19
Robinson, Little & Co., Ltd., common (quar.)	‡20c	3-31	3-15
Rockwood & Co.—			
5% prior preferred (quar.)	$1.25	4- 1	3-15
5% preferred A (quar.)	$1.25	4- 1	3-15
Rochester American Insurance (N. Y.)—			
Quarterly	40c	4-15	3-19
Rochester Telephone Corp., com. (quar.)	20c	4- 1	3-15
5% preferred (quar.)	$1.25	4- 1	3-15
Roddis Plywood Corp.	10c	4-15	3-31
Rome Cable Corp. (quar.)	35c	3-30	3-10
Ronson Art Metal Works, Inc. (quar.)	15c	3-22	3-15
Roosevelt Oil & Refining Corp.—			
6% preferred (quar.))	18¾c	4- 1	3-15
Rowe Corp. (quar.)	20c	4- 1	3-12
Royal Typewriter Co., com. (quar.)	37½c	4-15	3-26
4½% preferred A (quar.)	$1.12½	4-15	3-26
4½% preferred (quar.)	‡$1.06	4- 1	3- 8
4½% preferred (quar.)	$1.12½	4- 1	3-10
Ruud Mfg. Co. (stock dividend)	2%	3-22	3- 8
Russell Industries, Ltd.	‡25c	3-31	3-12
Ryerson & Haynes, Inc. (quar.)	12½c	3-22	3-12
Saco-Lowell Shops (quar.)	25c	3-25	3-10
Safety Car Heating & Lighting Co. (quar.)	25c	5- 1	3-12
Safeway Stores, Inc., common (quar.)	60c	4- 1	3- 3
4% preferred (quar.)	$1	4- 1	3- 3
4½% convertible preferred (entire issue called for redemption on April 1 at $103 per share plus this dividend. Convertible to March 25	$1.12½	4- 1	----
St. Jose Water Works, common (quar.)	50c	4- 1	3-10
St. Joseph Light & Power Co., com. (quar.)	30c	3-23	3-11
5% preferred A (quar.)	$1.25	4- 1	3-15
St. Lawrence Corp., Ltd. (quar.)	‡50c	4-23	4- 2
St. Louis National Stockyards (quar.)	75c	4- 1	3-19
St. Louis-San Francisco Ry.			
5% convertible preferred A (quar.)	$1.25	6-15	6- 1
5% convertible preferred A (quar.)	$1.25	9-15	9- 1
5% convertible preferred A (quar.)	$1.25	12-15	12- 1
St. Louis Southwestern Ry., Co. (annual)	$5	3-29	3-22
St. Paul Fire & Marine Insurance (quar.)	25c	4-17	4-10
St. Regis Paper Co.—			
$4.40 1st preferred series A	$1.10	4- 1	3-12
San Antonio Transit (quar.)	14c	5-15	5- 1
Sangamo Electric Co. (quar.)	37½c	4- 1	3-13
Savannah Electric & Power—			
5.36% preferred (quar.)	$1.34	4-15	4- 1
Schuster (Ed.) & Co., com. (quar.)	25c	4-15	4- 1
4¼% preferred (quar.)	$1.06¼	4- 1	3-19
4¾% preferred (quar.)	$1.18¾	4- 1	3-19
Schwitzer Cummins Co.			
5½% preferred A (quar.)	27½c	5- 1	4-20
5½% preferred A (quar.)	27½c	8- 2	7-20
Scovill Mfg. Co., common (quar.)	50c	4- 1	3- 8
3.65% preferred (quar.)	91¼c	6- 1	5-14
4.30% preferred (quar.)	$1.07½	6- 1	5-14
Scott & Fetzer Co. (quar.)	30c	4- 1	3-15
Scott Paper Co.—			
$3.40 preferred (quar.)	85c	5- 1	4-17
$4 preferred (quar.)	$1	5- 1	4-17
Scranton Electric, common (quar.)	25c	4- 1	3-10
4.40% preferred (quar.)	$1.10	4- 1	3-10
3.35% preferred (quar.)	83¾c	4- 1	3-10
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	4- 1	3-19
$4.50 preferred A (quar.)	$1.12½	4- 1	3-19
Seaboard Air Line RR. (quar.)	80c	3-26	3-12
Seaboard Finance Co., common (quar.)	45c	4-10	3-18
$2.12 convertible preferred (quar.)	53c	4-10	3-18
$5.75 preferred (quar.)	$1.43¾	4-10	3-18
Sears Roebuck & Co. (increased quar.)	60c	4- 2	2-26
Seattle Gas Co., com. (quar.)	20c	3-31	3-10
6% conv. pfd. (quar.)	75c	3-31	3-10
Securities Acceptance Corp., common	10c	4- 1	3-10
5% preferred (quar.)	31¼c	4- 1	3-10
Seiberling Rubber Co.			
5% class A preferred (quar.)	$1.25	4- 1	3- 1
4½% prior preferred (quar.)	$1.13	4- 1	3- 1
Seismograph Service Corp.	25c	3-29	3-19
Servel, Inc., $4.50 pfd. (quar.)	$1.12½	4- 1	3-17
Shaler Co., class B (quar.)	10c	4- 7	3-22
Shamrock Oil & Gas Corp. (quar.)	60c	4- 1	3-17
Sharon Steel Corp. (quar.)	$1	3-31	3-19
Shawinigan Water & Power Co.—			
4% preferred series A (quar.)	‡50c	4- 2	3- 2
4½% preferred series B (quar.)	‡56¼c	4- 2	3- 2
Shell Oil Co. (quar.)	75c	3-26	3-11
Shenandoah Rayon, 5% pfd. A (quar.)	$1.25	4- 1	3-15
5% prior preferred (quar.)	$1.25	4- 1	3-15
Sheraton Corp. of America, new com. (init.)	10c	5- 1	4- 1
Sherwin-Williams Co. of Canada, Ltd.	‡35c	5- 1	4- 9
7% preferred (quar.)	‡$1.75	4- 1	3-10
Shuron Optical Co. (quar.)	35c	3-31	3-16
Sicks' Breweries, Ltd. (quar.)	‡30c	3-31	3- 2
Sick's Seattle Brewing & Malting Co.—			
Quarterly	5c	3-30	3-16
Silverwood Dairies, Ltd., class A (quar.)	‡15c	4- 1	2-26
Class B (quar.)	‡10c	4- 1	2-26
Smith (A. O.) Corp. (quar.)	50c	5- 3	4- 1
Smith, Corona, Inc.	15c	3-30	3-11
Smith, Kline & French Laboratories—			
Increased	35c	3-31	3-17
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	4-30	3-31
$2 preferred (quar.)	‡50c	4-30	3-31
Snyder Tool & Engineering Co.	10c	3-31	3-19
Solar Aircraft Co., common (quar.)	25c	4-15	3-29
Stock dividend	10%	4-15	3-31
90c convertible preferred, entire issue called for redemption on March 22 at $18 per share. Convertible to March 16.			
Solvay American Corp., 4% pfd. (quar.)	$1	4- 1	3-23
Sommerville, Ltd., $2.80 pfd. (quar.)	‡70c	4- 1	3-15
Sonotone Corp., common (quar.)	8c	3-31	3- 5
$1.25 preferred (quar.)	31¼c	3-31	3- 5
$1.55 preferred (quar.)	38¾c	3-31	3- 5
Sorg Paper Co., com. (stock div.)	3%	4- 1	3-15
5½% preferred (quar.)	$1.37	4- 1	3-15

Name of Company	Per Share	When Payable	Holders of Rec.
Soss Mfg. Co.	15c	3-23	3- 9
South Carolina Electric & Gas Co.—			
Common (increased)	20c	4- 1	3-17
5% preferred (quar.)	62½c	4- 1	3-17
4.60% preferred (quar.)	57½c	4- 1	3-17
South Jersey Gas Co. (quar.)	25c	3-29	3-10
South Penn Oil Co. (quar.)	50c	3-25	3-11
South Pittsburgh Water 4½% pfd. (quar.)	$1.12½	4-15	4- 1
South Porto Rico Sugar, common (reduced)	50c	4- 1	3-15
8% preferred (quar.)	50c	4- 1	3-15
Southam Co., Ltd.	‡40c	3-29	3-15
Southeastern Public Service Co. (quar.)	12½c	4- 1	3-19
Southeastern Telephone Co. (quar.)	20c	3-31	3-16
Southern Advance Bag & Paper (quar.)	30c	4- 1	3-16
Extra	15c	4- 1	3-16
Southern Calif. Edison, orig. pfd. (quar.)	50c	3-31	3- 5
4.32% preferred (quar.)	27c	3-31	3- 5
Southern Calif. Water Co., common	16⅔c	6- 1	5-14
5.44% convertible preferred (quar.)	34c	6- 1	5-14
4% preferred (quar.)	25c	6- 1	5-14
4¼% preferred (quar.)	26 9/16c	6- 1	5-14
Southern Canada Power Co., Ltd.—			
6% preferred (quar.)	$1.50	4-15	3-19
Southern Fire Insurance (Durham, N. C.)—			
Quarterly	30c	3-23	3-16
Southern Indiana Gas & Electric Co. (quar.)	37½c	3-30	3-10
4.80% preferred (quar.)	$1.20	5- 1	4-15
Southern New England Telephone	45c	4-15	3-20
Southern Oygen Co. (quar.)	25c	3-31	3-22
Southern Pacific Co. (quar.)	75c	3-22	3- 1
Southern Railway Co.			
5% non-cumulative preferred (quar.)	62½c	6-15	5-14
5% non-cumulative preferred (quar.)	62½c	9-15	8-13
Mobile and Ohio stock trust ctfs. (s-a)	$2	4- 1	3-15
Southwest Natural Gas, $6 pfd. A (quar.)	$1.50	4- 1	3-19
Southwestern Gas & Electric Co.—			
4.65% preferred (quar.)	$1.16¼	4- 1	3-15
5% preferred (quar.)	$1.25	4- 1	3-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	50c	4-15	4-12
Sovereign Investors, Inc. (from net investment income)	10c	3-29	3-15
Special Investments & Securities, Inc.—			
Common (quar.)	5c	5- 1	4-15
4½% convertible preferred (quar.)	56¼c	5- 1	4-15
Sperry Corp. (quar.)	75c	3-24	3- 9
Spokane International RR. Co. (quar.)	25c	4- 1	3-18
Quarterly	25c	7- 1	6-15
Quarterly	25c	10- 1	9-15
Quarterly	25c	12-15	12- 1
Spokane Portland Cement	10c	6-10	5-28
Additional	10c	9-10	8-31
Additional	10c	12-10	11-30
Springfield Fire & Marine Insurance Co.—			
Quarterly	50c	4- 1	3- 5
Square D Co. (quar.)	35c	3-31	3-17
Stahl-Meyer, $2-$5 prior preferred (quar.)	50c	4- 1	3-15
Standard-Coosa-Thatcher (quar.)	25c	4- 1	3-20
Standard Factors Corp., common (quar.)	7½c	3-31	3-22
75c preferred (quar.)	18¾c	3-31	3-22
Standard Forgings Corp. (extra)	40c	4- 7	3-19
Standard Fruit & Steamship, com. (quar.)	25c	4- 1	3-19
$3 participating preferred (quar.)	75c	4- 1	3-19
Participating	25c	4- 1	3-19
Standard Holding Corp., class A (quar.)	12½c	4-10	3-26
Class B (quar.)	12½c	4-10	3-26
Standard Oil Co. (Ohio)—			
3¾% preferred A (quar.)	93¾c	4-15	3-26
Standard Paving & Material, Ltd.—			
Common (s-a)	‡37½c	4- 1	3-12
Participating convertible preferred (s-a)	‡62½c	4- 1	3-12
Participating	‡37½c	4- 1	3-12
Standard Radio, Ltd., class A	‡10c	4- 9	3-19
Class B (quar.)	‡10c	4- 9	3-19
Standard Silica Corp. (quar.)	12½c	5-15	5- 5
Quarterly	12½c	8-14	8- 4
Stanley Home Products, voting com. (quar.)	25c	4- 1	3-15
Non-voting common (quar.)	25c	4- 1	3-15
Starret (L. S.) Co.	$1	3-29	3-11
State Street Investment Corp. (5c is from 1953 income, 45c from 1954 income and 10c from capital gains)	60c	4-15	3-31
Stecher Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	3-31	3-15
5% preferred (quar.)	$1.25	6-30	6-15
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12- 5
Stedman Brothers, Ltd., (quar.)	‡20c	4- 1	3-15
Extra	‡10c	4- 1	3-15
Steel Co. of Canada, Ltd. (quar.)	‡25c	5- 1	4- 7
Steel Products Engineering Co. (quar.)	20c	3-31	3-15
Extra	20c	3-31	3-15
Stein, Roe & Farnham Fund, Inc. (from ordinary income)	17c	3-25	3-10
Sterling Drug, Inc., 3½% preferred (quar.)	87½c	4- 1	3-16
Stern & Stern Textiles, Inc., com. (quar.)	15c	4- 1	3-16
4½% preferred (quar.)	56c	4- 1	3-15
4½% preferred (quar.)	56c	7- 1	6-14
Stix Baer & Fuller, common (extra)	10c	4- 1	3-15
7% 1st preferred (quar.)	43¾c	3-31	3-15
Stokely-Van Camp, Inc.—			
Common (quar.)	15c	4- 1	3-17
Common (quar.)	15c	7- 1	6-17
5% prior preferred (quar.)	25c	4- 1	3-17
5% prior preferred (quar.)	25c	7- 1	6-17
Storer Broadcasting, pfd. (quar.)	$1.75	4- 1	3-15
Strawbridge & Clothier, com (stock div.)	5%	3-25	3-10
$5 preferred (quar.)	$1.25	4- 1	3-27
Stromberg-Carlson Co., common (quar.)	37½c	3-31	3-15
4% convertible preferred (entire issue called for redemption on March 15 at $51.25 per share).			
Suburban Electric Service—			
$4 2nd preferred (quar.)	$1	5- 1	4-15
$4 2nd preferred (quar.)	$1	8- 2	7-15
$4 2nd preferred (quar.)	$1	11- 1	10-15
Sullivan Consolidated Mines, Ltd.	‡6c	4-16	3-16
Sun Chemical Corp., common (quar.)	15c	4- 1	3-20
$4.50 preferred A (quar.)	$1.13	4- 1	3-20
Sun Life Assurance Co. of Canada—			
Increased quarterly	‡85c	4- 1	3-16
Sunbeam Corp. (quar.)	25c	3-30	3-19
Sunshine Mining Co. (quar.)	15c	3-31	3- 1
Sunray Oil Corp., 4¼% preferred A (quar.)	26 9/16c	4- 1	3-10
Swan Rubber Co.	20c	4- 1	3-22
Swift & Co. (quar.)	50c	4- 1	3- 1
Quarterly	50c	7- 1	6- 1
Quarterly	50c	10- 1	9- 1
Quarterly	50c	1-2-55	12- 1
Sylvania Electric Products, Inc., common	50c	4- 1	3-10
$4 preferred (quar.)	$1	4- 1	3-10
$4.40 preferred (quar.)	$1.10	4- 1	3-10
Talcott (James), Inc., com. (quar.)	20c	4- 1	3-15
4½% preferred (quar.)	56¼c	4- 1	3-15
5¼% preferred (quar.)	65⅝c	4- 1	3-15
Tamblyn, Ltd., common (quar.)	‡25c	4- 1	3- 5
Extra	‡5c	4- 1	3- 5
4% preference (quar.)	‡50c	4- 1	3- 4
Taylor Instrument Co.	40c	4- 1	3-15
Telautograph Corp. (quar.)	25c	4- 7	3-24
Temco Aircraft Corp. (quar.)	15c	3-30	3-16
Temple Coal, $6 preferred (accum.)	25c	3-24	3-12
Tennessee Corp. (quar.)	50c	3-29	3- 3

Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Gas Transmission, com. (quar.)	35c	4- 1	3-12
4.10% preferred (quar.)	$1.02½	4- 1	3-12
4.25% preferred (quar.)	$1.06¼	4- 1	3-12
4.60% preferred (quar.)	$1.15	4- 1	3-12
4.64% preferred (quar.)	$1.16	4- 1	3-12
4.65% preferred (quar.)	$1.16¼	4- 1	3-12
5.10% preferred (quar.)	$1.27½	4- 1	3-12
5.25% preferred (quar.)	$1.31¼	4- 1	3-12
5.85% preferred (quar.)	$1.46¼	4- 1	3-12
Tennessee Products & Chemical Corp.—			
8% preferred (quar.)	10c	4- 1	3-15
Texas Electric Service, $4 preferred (quar.)	$1	5- 1	4-15
$4.56 preferred (quar.)	$1.14	4- 1	3-15
$4.64 preferred (quar.)	$1.16	4- 1	3-15
Texas Gas Transmission Corp.			
5.40% preferred (quar.)	$1.35	4- 1	3-15
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	25c	6-15	5-14
$5 preferred (quar.)	$1.25	4- 1	3-12
Texas Power & Light, $4.56 pfd. (quar.)	$1.14	5- 1	4- 9
$4.84 preferred (quar.)	$1.21	5- 1	4- 9
$4 preferred (quar.)	$1	5- 1	4- 9
Texas Utilities Co. (quar.)	52c	4- 1	3- 3
Textiles, Inc., 4% pfd. (quar.)	25c	4- 1	3-20
Textron, Inc., 4% preferred (quar.)	$1	4- 1	3-15
$1.25 preferred (quar.)	31¼c	4- 1	3-15
Thermatomic Carbon	$6	3-31	3-19
Thermoid Co., common (quar.)	10c	3-31	3-10
$2.50 preferred (quar.)	62½c	5- 1	4-12
Third Canadian General Investment Trust	‡16c	4-15	3-31
Thor Power Tool Co. (quar.)	40c	3-30	3-16
Thorofare Markets, Inc., common (quar.)	25c	4- 1	3-12
5% preferred (initial series) (quar.)	31¼c	4- 1	3-12
5% preferred B (quar.)	31¼c	4- 1	3-12
Thrift Stores, Ltd. (Stock Div.)—			
(Subject to approval of stockholders)	5%	5-15	4-30
Cash dividend (quar.)	35c	4- 1	3-15
Thrifty Drug Stores Co.—			
4½% preferred A (quar.)	$1.12½	3-31	3-10
4¼% preferred B (quar.)	$1.06¼	3-31	3-10
Timely Clothes, Inc. (quar.)	25c	4- 1	2-19
Tinnerman Products (quar.)	25c	3-22	3-10
Tip Top Canners, Ltd., class A (s-a)	‡25c	4- 1	3-20
Tip Top Tailors, Ltd.	‡15c	4- 1	3- 1
Tishman Realty & Construction Co.—			
Common (quar.)	35c	3-25	3-15
5% preferred (quar.)	25c	3-25	3-15
Title Insurance & Trust Co. (Los Angeles)—			
Quarterly	50c	6-10	6- 1
Quarterly	50c	9-10	9- 1
Quarterly	50c	12-10	12- 1
Tobin Packing Co., common	20c	4- 1	3-15
7% preferred (quar.)	$1.75	4- 1	3-15
Toronto General Insurance Co.	‡50c	3-31	3-16
Toronto Mortgage Co.	‡$1.25	4- 1	3-15
Torrington Co. (quar.)	50c	4- 1	3-17
Torrington Mfg. Co. (quar.)	25c	3-26	3-16
Traders Finance, Ltd., class A	‡60c	4- 1	3-15
Class B	‡60c	4- 1	3-15
4½% preferred (quar.)	‡$1.12½	4- 1	3-15
Tri-Continental Corp., common	22c	4- 1	3-19
$6 preferred (quar.)	$1.50	4- 1	3-19
Trico Products Corp. (quar.)	62½c	4- 1	3-17
Trinity Universal Insurance, com. (quar.)	25c	5-25	5-15
Quarterly	25c	8-25	8-16
Quarterly	25c	11-26	11-15
Twentieth Century-Fox Film Corp. (quar.)	25c	3-31	3-18
Special	10c	3-31	3-18
Twin City Rapid Transit Co., com. (quar.)	40c	4- 2	3-19
5% prior preferred (quar.)	62½c	4- 1	3-19
Twin Coach Co., com. (quar.)	12½c	3-31	3-18
$1.50 conv. pfd. (quar.)	37½c	4- 1	3-18
208 South La Salle Street Corp. (quar.)	62½c	4- 1	3-19
Underwriters Trust Co. (N. Y.) (quar.)	$2	4- 1	3-17
Udylite Corp. (quar.)	25c	4-15	4- 1
Union Acceptance, Ltd., 60c pref. (quar.)	‡15c	4- 1	3-15
Union Electric Co. of Missouri—			
Common (quar.)	30c	3-31	3- 4
$4.50 preferred (quar.)	$1.12½	5-15	4-20
$4 preferred (quar.)	$1	5-15	4-20
$3.70 preferred (quar.)	92½c	5-15	4-20
$3.50 preferred (quar.)	87½c	5-15	4-20
Union Investment Co. (quar.)	15c	4- 1	3-19
Union Pacific RR., common (quar.)	$1.25	4- 1	3- 8
4% preferred (s-a)	$1	4- 1	3- 8
Union Stock Yards of Omaha, Ltd. (quar.)	$1	3-25	3-15
Union Telephone (Mich.), $2.75 pfd. (quar.)	68¾c	4- 1	3-18
$2.70 preferred (quar.)	67½c	4- 1	3-18
United Biscuit Co. of America			
$4.50 preferred (quar.)	$1.12½	4-15	4- 6
United Can & Glass Co., common (quar.)	7½c	3-22	3- 8
Series A preferred (quar.)	56¼c	3-22	3- 8
United Fruit Co. (quar.)	75c	4-15	3-22
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	4- 1	3- 5
United Funds, Inc.—			
United Income Fund Shares (from net investment income)	15c	3-31	3-10
United Gas Corp.	31¼c	4- 1	3-10
United Gas Improvement Co., com. (quar.)	45c	3-31	3- 1
4¼% preferred (quar.)	$1.06¼	4- 1	2-26
United Illuminating Co.	55c	4- 1	3-12
United Keno Hill Mines	‡10c	3-31	3-15
United National Corp., non-cum. partic. pfd.	20c	3-31	3-12
United New Jersey Railroad & Canal Co.—			
Quarterly	$2.50	4-10	3-20
United Shoe Machinery Corp., com. (quar.)	62½c	5- 1	4- 2
6% preferred (quar.)	37½c	5- 1	4- 2
United Specialties (quar.)	30c	4- 6	3- 9
U. S. Cold Storage	60c	3-31	3-17
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	4-15	3-17
Stock dividend	10%	4-15	3-17
U. S. Finishing Co., common (quar.)	25c	4- 1	3-15
$4 preferred (quar.)	$1	4- 1	3-15
U. S. Foil Co., class A	20c	4- 7	3-22
Class B	20c	4- 7	3-22
7% preferred (quar.)	$1.75	4- 1	3-22
U. S. & Foreign Securities Corp.—			
$4.50 1st preferred (quar.)	$1.12½	3-31	3-22
$6 2nd preferred (quar.)	$1.50	3-31	3-22
U. S. Gypsum Co., common (quar.)	$1	4- 1	3- 5
7% preferred (quar.)	$1.75	4- 1	3- 5
U. S. & International Securities—			
$5 1st preferred (quar.)	$1.25	3-31	3-19
U. S. Lines Co., 4½% preferred (s-a)	22½c	7- 1	6-12
U. S. Playing Card Co.	$1	4- 1	3-16
U. S. Plywood Corp., common (quar.)	35c	4-12	4- 1
3¾% preferred A (quar.)	93¾c	4- 1	3-19
3¾% preferred B (quar.)	93¾c	4- 1	3-19
U. S. Printing & Lithograph Co.			
5% preference series A (quar.)	62½c	4- 1	3-15
U. S. Rubber Co., 8% pfd. (quar.)	$2	6-12	5-24
U. S. Smelting, Refining & Mining Co.—			
7% preferred (quar.)	87½c	4-15	3-22
U. S. Sugar Corp. (quar.)	12½c	3-31	3-18
U. S. Trust Co. (N. Y.) (quar.)	$3.50	4- 1	3-15
United Specialties (quar.)	30c	4- 6	3- 9

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Name of Company	Per Share	When Payable	Holders of Rec.
United Steel Corp., Ltd., common	‡25c	3-26	3-12
6% class A preference (s-a)	‡75c	5- 1	4-17
United Stores Corp., $6 preferred (quar.)	$1.50	5-15	4-26
United Utilities, Inc. (increased quar.)	27½c	3-31	3-15
Universal-Cyclops Steel Corp. (quar.)	35c	3-31	3-15
Universal Leaf Tobacco Co., com. (quar.)	35c	5- 1	4-14
8% preferred (quar.)	$2	4- 1	3-12
Universal Pictures Co. (quar.)	25c	3-30	3-22
Upson Co., common	30c	4- 9	3-26
Utah Power & Light Co.	50c	4- 1	3- 5
Utica Transit Corp. (quar.)	15c	4- 1	3-16
Utility Appliance, $1 conv. preferred (quar.)	25c	4- 1	3-15
Van de Kamp's Holland Dutch Bakers—			
Quarterly	20c	3-31	3-10
Van Sciver (J. B.), 5% pfd. A (quar.)	$1.25	4-15	4- 5
5% non-cumulative class B (quar.)	26c	4-15	4- 5
Van Strum & Towne Stock Fund, Inc. (from investment income)	10c	3-30	3-15
Viau, Ltd. (quar.)	‡50c	4- 1	3-20
Vicksburg, Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	4- 1	3- 5
5% preferred (s-a)	$2.50	4- 1	3- 5
Victor Chemical Works, common (quar.)	30c	3-31	3-19
3½% preferred (quar.)	87½c	3-31	3-19
Victor Equipment Co. (quar.)	20c	3-22	3- 5
Virginia-Carolina Chemical—			
6% preferred (accum.)	$1.50	4- 1	3-10
Virginian Railway—			
6% preferred (quar.)	37½c	5- 3	4-16
6% preferred (quar.)	37½c	8- 2	7-16
Vulcan Detinning Co., 7% preferred (quar.)	35c	4-20	4- 9
Wabasso Cotton Co., Ltd. (reduced)	‡15c	4- 1	3- 8
Wagner Baking Corp., common (quar.)	15c	4- 1	3-19
7% preferred (quar.)	$1.75	4- 1	3-19
Waitt & Bond, Inc., $2 preferred (accum.)	15c	4- 1	3-22
Waldorf System, Inc. (quar.)	25c	4- 1	3-12
Walker & Co., common (quar.)	25c	5-20	4-30
Class A (quar.)	62½c	4- 1	3-12
Wall Street Investing Corp.	15c	4-14	3-31
Wallace & Tiernan, Inc. (increased)	30c	4- 6	3-24
Wamsutta Mills	10c	4-15	4- 1
Ward Baking Co., com. (quar.)	45c	4- 1	3-13
5½% preferred (quar.)	$1.37½	4- 1	3-13
Warehouse & Terminal	3c	4- 1	3-15
Warner-Hudnut, Inc.—			
6% 1st preferred (quar.)	$1.50	4- 1	3-18
Waterbury-Farrel Foundry & Machine Co.—			
Quarterly	50c	4- 1	3-15
Watson (Jack) & Co., Ltd.	‡20c	4- 1	3-15
Watson-Standard Co., common	20c	4- 1	3-20
5% preferred (quar.)	$1.25	4- 1	3-20
Waukesha Motor Co. (quar.)	25c	4- 1	3- 1
Wayne Knitting Mills (quar.)	40c	4- 1	3-12
Weatherhead Co., $5 preferred (quar.)	$1.25	4-15	4- 1
Weber Showcase & Fixture Co.—			
5% preferred (quar.)	31¼c	4- 1	3-15
Weeden & Co., 4% conv. pfd. (quar.)	50c	4- 1	3-15
Wellington Fund Inc. (quarterly from net investment income)	20c	3-31	3-10
Wesson Oil & Snowdrift Co. (quar.)	35c	4- 1	3-15
West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	‡$1.75	4- 1	3-16
West Michigan Steel Foundry (quar.)	25c	3-31	3-11
West Penn Electric Co. (quar.)	55c	3-31	3-12
West Penn Power Co., common	55c	3-25	3-10
4½% preferred (quar.)	$1.12½	4-15	3-19
4.20% preferred B (quar.)	$1.05	4-15	3-19
4.10% preferred C (quar.)	$1.02½	4-15	3-19
West Texas Utilities Co., $6 pfd. (quar.)	$1.50	4- 1	3-15
West Virginia Pulp & Paper Co. (quar.)	35c	4- 1	3-15
West Virginia Water Service—			
$4.50 preferred (quar.)	$1.12½	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
Western Assurance Co. (Toronto) (s-a)	‡$2	4- 1	3-25
Western Casualty & Surety Co. (quar.)	25c	3-31	3-16
Western Department Stores (quar.)	20c	4- 1	3-10
Western Electric Co. (quar.)	75c	3-31	3-24
Western Grocers Ltd., class A	‡50c	4-15	3-15
$1.40 preferred (quar.)	‡35c	4-15	3-15
Western Insurance Securities, $6 pfd. (quar.)	$1.50	4- 1	3-16
$2.50 class A (accum.)	$1.99½	5- 1	4-15
Western Natural Gas Co., 5% pfd. (quar.)	37½c	4- 1	3-15
Western Tablet & Stationery, com. (quar.)	60c	4-15	3-25
5% preferred (quar.)	$1.25	4-15	3-25
Western Union Telegraph Co. (quar.)	75c	4-15	3-19
Westmoreland, Inc. (quar.)	25c	4- 1	3-15
Weston (George), Ltd., common	‡25c	4- 1	3-10
Weyenberg Shoe Mfg. (quar.)	50c	4- 1	3-15
Wheeling Steel Corp., com. (quar.)	75c	4- 1	3- 5
$5 prior preferred (quar.)	$1.25	4- 1	3- 5
Whitaker Paper Co.	40c	4- 1	3-19
Extra	40c	4- 1	3-19
White Motor Co., common (quar.)	62½c	3-24	3-10
5¼% preferred (quar.)	$1.31¼	4- 1	3-17
Whitehall Cement Mfg. (quar.)	$1	3-31	3-22
Whitehall Fund (from investment income)	18c	3-31	3-18
Wico Electric, 6% preferred A (quar.)	30c	3-31	3-19
Wiebolt Stores, Inc., common (quar.)	20c	4- 1	3-19
6% preferred (quar.)	75c	4- 1	3-19
$4.25 preferred (quar.)	$1.06¼	4- 1	3-19
Wilsil, Ltd.	‡30c	4- 1	3- 1
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	4- 1	3-15
Winn & Lovett Grocery Co. (monthly)	11c	3-31	3-19
Winston & Newall Co., com.	25c	4- 1	3-22
4% preferred (quar.)	50c	4- 1	3-22
Wisconsin Electric Power			
6% preferred (quar.)	$1.50	4-30	4-16
Wisconsin Public Service Corp.—			
5% preferred (quar.)	$1.25	5- 1	4-15
5.40% preferred (quar.)	$1.26	5- 1	4-15
Wisconsin Southern Gas & Appliance Corp.	20c	4-15	3-31
Wiser Oil Co.	50c	4- 1	3-10
Woodley Petroleum Co., com. (quar.)	12½c	3-30	3-15
5% pfd. (quar.)	62½c	3-30	3-15
Woodward Iron Co. (quar.)	50c	3-31	3-19
Extra	50c	3-31	3-19
Woodward & Lothrop, common (quar.)	50c	3-26	3- 3
5% preferred (quar.)	$1.25	3-26	3- 3
Wright-Hargreaves Mines, Ltd.	‡3c	4- 1	2-26
Wrigley (Wm. Jr.) Co. (monthly)	25c	4- 1	3-19
Yale & Towne Mfg. Co. (quar.)	50c	4- 1	3-18
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
York Corp., com. (quar.)	25c	4- 1	3-12
4½% preferred (quar.)	56¼c	4- 1	3-12
York Corrugating Co. (quar.)	25c	3-25	3-17
Younker Bros., Inc., common (quar.)	50c	4- 1	3-22
5% preferred (quar.)	62½c	4- 1	3-22
Zenith Radio Corp. (quar.)	50c	3-31	3-10

*Transfer books not closed for this dividend.

‡Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 12)

West Penn Electric Co. (& Subs.)—Earnings—

12 Months Ended Jan. 31—	1954	1953
Subsidiary companies:	$	$
Operating revenues	115,085,796	108,579,386
Operating expenses and taxes	89,908,942	84,596,848
Operating income	25,176,854	23,982,538
Non-operating income	539,591	672,289
Gross income	25,716,445	24,654,827
Income deductions	8,288,650	8,237,503
Balance of income applicable to common stocks owned by West Penn Electric Co.	17,427,795	16,417,324
West Penn Electric Co.:		
Admin. & fiscal exps. & gen. taxes (less misc. inc.)	867,308	796,608
Federal income tax	812,000	815,000
Interest on long-term debt	1,183,483	1,224,207
Miscellaneous	7,128	10,874
Consolidated net income	14,557,876	13,570,635
*Earns. per shr. on 4,224,000 shares of com. stock	$3.44	$3.21

*Including at Jan. 31, 1953 the 264,000 shares sold during January and February, 1953.—V. 179, p. 1206.

West Texas Utilities Co.—Registers With SEC—

The company on March 15 filed a registration statement with the SEC covering 60,000 shares of cumulative preferred stock ($100 par). Of this stock, 47,370 shares are to be offered in exchange, on a share for share basis, for shares of outstanding $6 cumulative preferred stock of the company. The balance of the shares, and any unexchanged shares, are to be offered for public sale at competitive bidding.

Net proceeds of the cash sale of the new preferred shares will be applied, to the extent required, to the redemption and retirement of the old shares not exchanged for the new preferred, and the balance will be used to pay a part of the cost of the Company's construction program, estimated at $5,750,000 for 1954.—V. 179, p. 1052.

Western Homestead Oils Ltd.—Changes Name, Etc.—

The American Stock Exchange announced on March 12 that the name of this company had been changed to Canadian Homestead Oils Ltd. At the same time, the new 10c par capital shares of the company were admitted to listing and to trading in substitution for the old 10c par capital shares on the basis of one new share for each four old shares.—V. 177, p. 1908.

Western Kentucky Gas Co., Owensboro, Ky.—Registers With Securities and Exchange Commission—

The company on March 17 filed a registration statement with the SEC covering 125,000 shares of its $5 par common stock. Only 50,000 shares are being registered for issuance and sale by the issuer. The balance are outstanding shares, of which 37,500 are held by William T. Stevenson (Director and President), 25,950 by J. H. Hillman & Sons Co., and 11,550 by Hugh H. Jones, so-called "selling stockholders." All are to be offered for public sale through an underwriting group headed by Equitable Securities Corp. and J. J. B. Hilliard & Son.

Net proceeds to the issuer from its sale of the 50,000 shares, and $1,230,000 to be received by the company from the sale of $1,250,000 of its first mortgage bonds, 4% series D due 1979, to two insurance companies, will be used to pay outstanding bank loans of $575,000 and, together with cash from operations, to complete 1954 construction, estimated to cost $1,250,000.—V. 171, p. 2202.

Western Maryland Ry.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$3,677,102	$4,478,682
Railway operating expenses	2,730,722	2,880,683
Net revenue from railway operations	$946,380	$1,597,999
Net railway operating income	641,109	866,735

—V. 179, p. 616.

Western Pacific RR. Co.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$3,610,484	$4,634,554	$3,759,684	$4,517,314
Net from railway	585,257	1,389,739	601,945	1,725,894
Net ry. oper. income	253,918	538,218	157,449	840,615

—V. 179, p. 1206.

Western Ry. of Alabama—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$353,263	$408,017	$380,852	$429,806
Net from railway	46,264	91,062	83,679	126,433
Net ry. oper. income	20,351	38,814	25,236	46,262

—V. 179, p. 721.

Westinghouse Air Brake Co. (& Subs.)—Earnings, Etc.

Year Ended December 31—	1953	1952	1951
	$	$	$
Sales	145,088,997	93,619,110	93,909,846
Profit before income taxes	19,399,199	20,990,186	24,666,652
Federal income taxes	8,840,000	9,831,000	12,274,000
State income taxes	550,000	644,000	820,000
Net income	10,009,199	10,515,186	11,572,652
Cash dividends	8,248,399	8,246,756	8,942,515
Earnings retained in business	1,760,800	2,268,430	2,630,137
Working capital at Dec. 31	71,854,366	59,438,383	61,825,269
Shareholders' Equity Dec. 31	82,557,964	80,756,190	77,242,130
Average number of employees	12,837	10,392	10,497
Number of shareholders Dec. 31	39,001	37,160	34,259
Earnings per share	$2.43	$2.55	$2.81
Book value per share Dec. 31	$20.02	$19.58	$18.73

To Install Traffic Control System—

The first step toward making the New York City subway train operation completely automatic was taken earlier this month when the Board of Estimate approved a $9,028,995 contract for installing a modern traffic control system on the Flushing Line of the I. R. T. This move is a result of plans laid down by Colonel S. H. Bingham, General Manager of the New York City Transit Authority, for the modernizing of New York City's subway system.—V. 179, p. 830.

Westinghouse Electric Corp.—Earnings Higher—

Per. End. Dec. 31—	1953—3 Mos.—1952		1953—12 Mos.—1952	
	$	$	$	$
Net sales billed	418,509,000	410,411,000	1,582,047,000	1,454,272,000
Cost of sales	414,374,000	381,216,000	1,434,560,000	1,288,912,000
Operating profit	4,135,000	29,195,000	147,487,000	165,360,000
Inc. fr. other sources	3,391,000	2,860,000	11,903,000	9,099,000
Total	7,526,000	32,055,000	159,390,000	174,459,000
Int. & fees on debs.	2,782,000	1,960,000	10,784,000	6,788,000
Federal income tax	Cr.4,007,000	12,870,000	71,649,000	84,940,000
Fed. exc. prof. tax	Cr.12,353,000	Cr.2,616,000	2,634,000	14,150,000
Net income	21,104,000	19,841,000	74,323,000	68,581,000
Earns. per com. sh.	$1.29	$1.23	$4.53	$4.23

Outstanding common stock Dec. 31, 1953, 15,985,262 shares; Dec. 31, 1952, 15,764,426 shares. Increase since Dec. 31, 1952, due to issue of 213,221 shares under Employee Stock Plan and 7,615 shares under Restricted Stock Option Plan.—V. 179, p. 830.

Whirlpool Corp., St. Joseph, Mich.—Files With SEC—

The corporation on March 8 filed a letter of notification with the SEC covering 31,000 shares of common stock (par $5) to be offered to officers and employees at 85% of the fair market value. The proceeds are to be added to working capital.—V. 179, p. 109.

Winn & Lovett Grocery Co.—Sales Higher—

Period End. Mar. 6—	1954—4 Wks.—1953		1954—36 Wks.—1953	
	$	$	$	$
Sales	19,651,439	17,648,079	155,193,607	139,307,617

—V. 179, p. 1206.

Wisconsin Central Ry.—Earnings—

Month of January—	1954	1953
Railway operating revenue	$2,115,214	$2,560,976
Railway operating expenses	1,966,264	1,962,871
Net revenue from railway operations	$148,950	$598,105
Net railway operating income	*129,281	299,663

*Deficit.—V. 179, p. 616.

Wisconsin Public Service Corp.—Stock Offered—Holders of common stock are being offered rights to subscribe for 316,867 additional shares of common stock (par $10) at a subscription price of $18.40 per share on the basis of one new share for each seven shares held of record March 12, 1954. The subscription offer will expire on March 30, 1954. Out of the total offering, up to 10,000 unsubscribed shares will be offered to the company's employees at the same price and the remaining unsubscribed shares will be purchased from the company by an underwriting group headed jointly by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Robert W. Baird & Co., Inc., and William Blair & Co.

DIVIDENDS—Since 1951, dividends on the common stock have been paid quarterly at the rate of 27½ cents a share, or an annual rate of $1.10 a share.

PROCEEDS—The net proceeds from the offering will be used to repay approximately $1,000,000 in bank loans recently incurred in connection with current construction and the balance of the proceeds will be applied to the $14,500,000 in construction costs estimated for 1954. A major item in the present program is completion of 60,000 kilowatts of additional generating capacity.

BUSINESS—The company supplies electricity and gas in northcentral and northeastern Wisconsin. During the past five years, the number of electric customers has increased 15%, gas customers increased 11%, net property increased 49% and electric generating capacity rose 70%.

EARNINGS—Total operating revenues for the year ended Dec. 31, 1953, amounted to $29,996,000 and net income was $4,180,000, equal after preferred dividends, to $1.54 per average share of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3¼% series due Jan. 1, 1971		$23,750,000
3% series due Nov. 1, 1977		3,760,000
3⅛% series due Aug. 1, 1978		4,830,000
2⅞% series due Sept. 1, 1979		3,880,000
2⅞% series due Nov. 1, 1980		3,940,000
4⅛% series due May 1, 1983		8,000,000
Pfd. stock (cumulative, $100 par value)	200,000 shs.	
5% series		132,000 shs.
5.04% series		30,000 shs.
Common stock ($10 par value)	3,000,000 shs.	2,534,937 shs.

*The amount authorized under the first mortgage and deed of trust dated Jan. 1, 1941, and indentures supplemental thereto, is unlimited in expressed amount.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of common stock as are not subscribed for pursuant to the offers to common stockholders and employees:

	%		%
The First Boston Corp.	11.6	Bacon, Whipple & Co.	1.25
Merrill Lynch, Pierce, Fenner & Beane	11.6	Blunt Ellis & Simmons	1.25
Robert W. Baird & Co., Inc.	11.6	Goodbody & Co.	1.25
William Blair & Co.	8.7	The Marshall Co.	1.25
Eastman, Dillon & Co.	5.0	Bell & Farrell, Inc.	.75
Glore, Forgan & Co.	5.0	A. C. Best & Co.	.75
Kidder, Peabody & Co.	5.0	Bingham, Sheldon & Co.	.75
Lehman Brothers	5.0	Braun, Monroe & Co.	.75
The Milwaukee Co.	5.0	Brew-Jenkins Co., Inc.	.75
Smith, Barney & Co.	5.0	Cardner F. Dalton & Co.	.75
White, Weld & Co.	5.0	H. C. Denison Co.	.75
Central Republic Co. (Inc.)	2.25	Emch and Co.	.75
Loewi & Co.	2.25	Gillespie & Wouters	.75
Paine, Webber, Jackson & Curtis	2.25	Harley, Haydon & Co., Inc.	.75
		McKee & Jaeckels, Inc.	.75
		Adolph G. Thorsen	.75
		Ver Meulen & Co.	.75

—V. 179, p. 1206.

Yale & Towne Manufacturing Co.—Earnings—

Year Ended December 31—	1953	*1952
	$	$
Net sales	109,626,417	89,009,030
Profit before taxes on income	5,306,664	5,634,222
Provision for taxes on income	2,412,000	2,693,000
Net income for year	2,894,664	2,941,222
Cash dividends declared	1,559,465	1,538,065
Outstanding shares at Dec. 31	628,586	616,586
Net income per outstanding share	$4.61	$4.77

*Results for 1952 are shown as published at close of that year, at which time transfer of profits from Germany was blocked by the German government, and for this reason operating results of the German Division were not included. Net sales of the German Division in 1952 were $4,181,176, on which a net income (after taxes) of $303,143 was realized, both stated as converted at rate of $0.238 per Deutsche mark. The amount of $303,143 is included with 1953 income before income taxes.—V. 178, p. 2480.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—The $6,395,000 bonds offered March 16—v. 179, p. 970—were awarded to a syndicate headed by Lehman Bros., New York City, at 98.07, a net interest cost of about 2.23%, as follows:

$200,000 Fair Park improvement bonds: $100,000 4s, due on April 1 from 1955 to 1964 inclusive; $50,000 2s, due on April 1 from 1965 to 1969 inclusive; and $50,000 2¼s, due on April 1 from 1970 to 1974 inclusive.

125,000 fire department improvement bonds as 4s. Due on April 1 from 1955 to 1964 inclusive.

1,000,000 highway improvement bonds: $525,000 4s, due on April 1 from 1955 to 1964 inclusive; $300,000 2s, due on April 1 from 1965 to 1969 inclusive; and $175,000 2¼s, due on April 1 from 1970 to 1972 inclusive.

500,000 library bonds: $175,000 4s, due on April 1 from 1955 to 1964 inclusive; $125,000 2s, due on April 1 from 1965 to 1969 inclusive; $180,000 2¼s, due on April 1 from 1970 to 1977 inclusive; and $20,000 1s, due on April 1, 1978 and 1979.

250,000 park bonds: $100,000 4s, due on April 1 from 1955 to 1964 inclusive; $50,000 2s, due on April 1 from 1965 to 1969 inclusive; $80,000 2¼s, due on April 1 from 1970 to 1977 inclusive; and $20,000 1s, due on April 1, 1978 and 1979.

3,320,000 school bonds: $260,000 4s, due on April 1 from 1955 to 1964 inclusive; $500,000 2s, due on April 1 from 1965 to 1969 inclusive; $800,000 2¼s, due on April 1 from 1970 to 1977 inclusive; and $700,000 1s, due on April 1 from 1978 to 1984 inclusive.

1,000,000 sewer bonds: $360,000 4s, due on April 1 from 1955 to 1964 inclusive; $150,000 2s, due on April 1 from 1965 to 1969 inclusive; $240,000 2¼s, due on April 1 from 1970 to 1977 inclusive; and $250,000 1s, due on April 1 from 1978 to 1984 inclusive.

Other members of the syndicate: Phelps, Fenn & Co., Stone & Webster Securities Corp., Eastman, Dillon & Co., Hemphill, Noyes & Co., all of New York, Paine, Webber, Jackson & Curtis, of Chicago, Watkins, Morrow & Co., of Birmingham, Andrews & Wells, Inc., of New York, Baxter, Williams & Co., of Cleveland, G. C. Haas & Co., of New York, First National Bank, of Montgomery, Cumberland Securities Corp., of Nashville, Seasongood & Mayer, Pohl & Co., both of Cincinnati, and Clement A. Evans & Co. of Atlanta.

Jefferson County (P. O. Birmingham), Ala.

Bond Sale—The $331,000 court house, jail, refunding and refunding road bonds offered March 16—v. 179, p. 1207—were awarded to the First National Bank, and Sterne, Agee & Leach, both of Birmingham, jointly, as 2¼s, at 100.31, a basis of about 2.21%.

ARIZONA

Maricopa County School District No. 59 (P. O. Phoenix), Ariz.

Bond Offering—Marguerite Trujillo, Acting Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on April 8 for the purchase of $22,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1959 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pima County School District No. 12 (P. O. Tucson), Ariz.

Bond Offering—Richard E. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on April 5 for the purchase of $433,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

Beverly Hills, Calif.

Bond Offering—F. E. Anderson, Acting City Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 30 for the purchase of $750,000 general obligation Civic Center Park bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office; the Bank of America National Trust & Savings Association, of Los Angeles, or at the city's fiscal agency in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Brea, Calif.

Bond Sale—The $245,000 sewer bonds offered March 15—v. 179, p. 1094—were awarded to the Security-First National Bank of Los Angeles.

Charter Oak School District, Los Angeles County, Calif.

Bond Sale—The $10,000 building bonds offered March 16—v. 179, p. 1207 — were awarded to the Security-First National Bank of Los Angeles, as 3s, at 100.11, a basis of about 2.97%.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The $232,000 building bonds offered March 16—v. 179, p. 1207—were awarded to a group composed of the American Trust Co., Weeden & Co., and Dean Witter & Co., all of San Francisco, as 1¾s, at 100.13, a basis of about 1.72%.

Coachella Valley Union High Sch. Dist., Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on April 5 for the purchase of $850,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Enterprise Sch. Dist., Los Angeles, County, Calif.

Bond Sale—The $80,000 building bonds offered March 16 — v. 179, p. 1207—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.52, a basis of about 2.43%.

Fallbrook Union School District, San Diego County, Calif.

Bond Offering—Marie Nasland, Clerk of the Board of Supervisors, will receive sealed bids until April 13 for the purchase of $125,000 building bonds.

Glendora Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 23 for the purchase of $87,000 bonds, divided as follows:

$80,000 building bonds. Due on April 1 from 1955 to 1970 inclusive.

7,000 building bonds. Due on April 1 from 1955 to 1961 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the County Treasurer's office.

Grossmont Hospital District, San Diego County, Calif.

Bond Sale—The $800,000 hospital construction bonds offered March 15 — v. 179, p. 1094 — were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.07, a net interest cost of about 2.70%, as follows:

$200,000 3s. Due on March 1 from 1955 to 1959 inclusive.

240,000 2½s. Due on March 1 from 1960 to 1965 inclusive.

360,000 2¾s. Due on March 1 from 1966 to 1974 inclusive.

Other members of the syndicate: American Trust Co., Blyth & Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, Weeden & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, William R. Staats & Co., of Los Angeles, Lawson, Levy & Williams, Stone & Youngberg, Irving Lundborg & Co., all of San Francisco, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 23 for the purchase of $120,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Jefferson Union High Sch. Dist., San Mateo County, Calif.

Bond Sale—The $156,000 building bonds offered March 16—v. 179, p. 1207—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 23 for the purchase of $40,000,000 water bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the county's fiscal agency in New York City or Chicago.

Lynwood, Calif.

Bond Sale—The $400,000 swimming pool bonds offered March 16—v. 179, p. 1094—were awarded to a group composed of the Security-First National Bank of Los Angeles, Heller, Bruce & Co., San Francisco, John Nuveen & Co., Chicago, and R. H. Moulton & Co., of San Francisco, at 100.005, a net interest cost of about 2.43%, as follows:

$160,000 2½s. Due on April 1 from 1955 to 1962 inclusive.

100,000 2¼s. Due on April 1 from 1963 to 1967 inclusive.

140,000 2½s. Due on April 1 from 1968 to 1974 inclusive.

Montecito Fire District, Santa Barbara County, Calif.

Bond Sale — The $80,000 fire bonds offered March 11 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¼s, at 101.54, a basis of about 2.04%.

Redlands School District, San Bernardino County, Calif.

Bond Sale — The $1,100,000 building bonds offered March 15—v. 179, p. 970—were awarded to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., Los Angeles, R. H. Moulton & Co., San Francisco, William R. Staats & Co., of Los Angeles, and McDonald-Moore & Co., of Detroit, as follows:

$710,000 Joint Union High School District bonds at a price of 100.002, a net interest cost of about 1.87%, as follows: $120,000 2s, due on March 15 from 1955 to 1957 inclusive; $410,000 1¾s, due on March 15 from 1958 to 1968 inclusive; and $180,000 2s, due on March 15 from 1969 to 1974 inclusive.

390,000 Elementary School District bonds were sold as 2s, at 101.02, a basis of about 1.90%. Due on March 15 from 1955 to 1974 inclusive.

San Dieguito Union High Sch. Dist., San Diego County, Calif.

Bond Sale—The $29,000 building bonds offered March 16—v. 179, p. 1094 — were awarded to Weeden & Co., of San Francisco, as 3¼s, at 101.07, a basis of about 3.18%.

San Francisco (City and County of), Calif.

Bond Sale — The $5,000,000 bonds offered March 15—v. 179, p. 1094—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$3,000,000 school bonds at a price of 100.02, a net interest cost of about 1.56%, as follows: $400,000 5¾s, due on March 1, 1955 and 1956; $400,000 1s, due on March 1, 1957 and 1958; $1,000,000 1¼s, due on March 1 from 1959 to 1963 inclusive; $800,000 1½s, due on March 1 from 1964 to 1967 inclusive; and $400,000 1¾s, due on March 1, 1968 and 1969.

2,000,000 street improvement and sewage treatment bonds at a price of 100.01, a net interest cost of about 1.34%, as follows: $200,000 4s, due on March 1, 1955 and 1956; $600,000 1s, due on March 1 from 1957 to 1959 inclusive; and $1,000,000 1¼s, due on March 1 from 1960 to 1964 inclusive.

Other members of the syndicate: National City Bank, of New York, American Trust Co., of San Francisco, Seattle-First National Bank, of Seattle, J. Barth & Co., of San Francisco, Clark, Dodge & Co., Brown Bros. Harriman & Co., both of New York, Trust Co., of Georgia, Atlanta, Reynolds & Co., Shearson, Hammill & Co., Wm. E. Pollock & Co., A. M. Kidder & Co., F. S. Smithers & Co., Andrews & Wells, Inc., all of New York, Provident Savings Bank & Trust Co., of Cincinnati, Kaiser & Co., of San Francisco, Northwestern National Bank, of Minneapolis, Rockland-Atlas National Bank, of Boston, Freeman & Co., R. D. White & Co., both of New York, Lawson, Levy & Williams, Stone & Youngberg, Irving Lundborg & Co., all of San Francisco, Kalman & Co., of Minneapolis, Ellis & Co., Seasongood & Mayer, both of Cincinnati, H. E. Work & Co., Hill Richards & Co., both of San Francisco.

Continental Bank & Trust Co., of Salt Lake City, A. G. Edwards & Sons, of St. Louis, Rodman & Linn, of Chicago, Wagenseller & Durst, of Los Angeles, Ginther, Johnston & Co., of Cleveland, Davis, Skaggs & Co., of San Francisco, Prescott & Co., of Cleveland, Van Alstyne, Noel & Co., Walter Stokes & Co., both of New York, Kenower, MacArthur & Co., of Detroit, Magnus & Co., of Cincinnati, Stern, Frank, Meyer & Fox, of Los Angeles, Arthur L. Wright & Co., of Philadelphia, C. N. White & Co., of Oakland, and Fred D. Blake & Co., of Los Angeles.

San Jose Unified School District, Santa Clara County, Calif.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Supervisors at his office in San Jose, until 11 a.m. (PST) on April 5 for the purchase of $7,500,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1979 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Winton Elem. Sch. Dist., Merced County, Calif.

Bond Sale—The $28,000 building bonds offered March 16—v. 179, p. 1094 — were awarded to Dean Witter & Co., of San Francisco.

COLORADO

Colo. Agricultural and Mechanical College (P. O. Fort Collins), Colo.

Bond Sale—The $1,320,000 I. E. Newson Dormitory revenue bonds offered March 12—v. 179, p. 971—were awarded to the Federal Housing and Home Finance Agency, as 3⅛s, at par.

Durango, Colo.

Bond Offering—William J. Horther, City Clerk and Treasurer, will receive sealed bids until April 26 for the purchase of $100,000 water extension bonds. Dated June 1, 1953. Due on June 1 from 1969 to 1973 inclusive. Principal and interest (J-D) payable at the office of the above-mentioned Clerk. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Ansonia, Conn.

Bond Sale—The $335,000 permanent improvement school bonds offered March 11—v. 179, p. 971—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, as 1.90s, at 100.20, a basis of about 1.87%.

Cheshire (P. O. Cheshire), Conn.

Bond Offering — Theron S. French, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on March 22 for the purchase of $360 000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Home National Bank & Trust Co., Meriden.

Connecticut (State of)

Bond Offering — Joseph A. Adorno, State Treasurer, will receive sealed bids until noon (EST) on April 15 for the purchase of $33,416,000 bonds, divided as follows:

$26,000,000 institutional building bonds. Due on May 1 from 1955 to 1974 inclusive.

7,416,000 vocational school bonds. Due on May 1 from 1955 to 1974 inclusive.

The bonds are dated May 1, 1954. Principal and interest payable according to nature of issue, at the State Treasurer's office; Manufacturers Trust Co., New York City; Hartford National Bank & Trust Co., Hartford, or at the Hartford-Connecticut Trust Co., Hartford. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

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Middletown, Conn.

Bond Offering—Bernard F. O'Rourke, City Treasurer, will receive sealed bids until noon (EST) on March 30 for the purchase of $850,000 Wadsworth-Long Lane school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford, or at the Central National Bank & Trust Co., Middletown.

Ridgefield (P. O. Ridgefield), Connecticut

Bond Sale—The $345,000 funding bonds offered March 16—v. 179, p. 1207—were awarded to the First Boston Corp., New York City, as 1¾s, at 100.03, a basis of about 1.74%.

FLORIDA

Bay County (P. O. Panama City), Florida

Certificate Offering — Ira L. Hill, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (CST) on April 5 for the purchase of $450,000 court house and jail certificates of indebtedness. Dated Jan. 1, 1954. Complete details regarding the issue may be obtained from the fiscal agent, Thornton, Mohr & Farish, 326-330 First National Bank Building, Montgomery, Ala.

Naples, Fla.

Certificate Sale — The $350,000 water revenue and improvement certificates offered March 15—v. 179, p. 1095 — were awarded to Watkins, Morrow & Co., of Birmingham, as 3¼s, at 96.67.

University of Miami, Inc. (P. O. Coral Gables), Fla.

Bond Offering—Jay F. W. Pearson, President, will receive sealed bids until 1 p.m. (EST) on March 31 for the purchase of $1,508,000 not to exceed 3.11% interest non tax-exempt dormitory revenue bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable. Principal and interest (J-J) payable at the principal office of the Trustee, or The Hanover Bank, New York City. Legality approved by Anderson, Scott, McCarthy & Preston, of Miami.

GEORGIA

Atlanta, Ga.

Certificate Offering — R. Earl Landers, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 5 for the purchase of $2,200,000 water works revenue certificates. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the City Treasurer's office or at the city's fiscal agent in New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Chicago, Ill.

Bond Offering — J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on April 6 for the purchase of $33,100,000 bonds, divided as follows:

$10,000,000 sewer bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1955 to 1966 inclusive.

5,000,000 superhighway bonds. Dated Jan. 1, 1947. Due on Jan 1 from 1956 to 1966 incl.

1,000,000 fire department equipment bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1955 to 1963 inclusive.

3,000,000 subway bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1956 to 1971 inclusive.

1,000,000 superhighway bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1956 to 1971 incl.

500,000 bridge construction bonds. Dated Jan. 1 from 1957 to 1972 inclusive.

500,000 central municipal heating plant and system bonds. Dated Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1972 inclusive.

10,000,000 electric street lighting system bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1972 inclusive.

2,100,000 refuse disposal bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1957 to 1972 inclusive.

Principal and interest (J-J) payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community High Sch. Dist. No. 231 (P. O. Evergreen Park), Ill.

Bond Sale—The $500,000 building bonds offered March 12—v. 179, p. 1095—were awarded to the Northern Trust Co., and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, at 100.009, a net interest cost of about 2.36%, as follows:

$380,000 2¼s. Due on Dec. 1 from 1955 to 1966 inclusive.

120,000 2½s. Due on Dec. 1 from 1967 to 1972 inclusive.

Cook County School District No. 63 (P. O. Des Plaines), Ill.

Bond Offering—Harvey Frindt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 23 for the purchase of $155,000 building bonds. Dated April 1, 1954. Due on Dec. 15 from 1956 to 1973 inclusive. Principal and interest payable at the Continental Illinois National Bank & Trust Co., Chicago, or at such other paying agent as may be designated by the successful bidder and approved by the Board of Education. Legality approved by Isham, Lincoln & Beale, of Chicago.

De Witt County Community Unit School District No. 15 (P. O. Clinton), Ill.

Bond Sale — The $1,350,000 building bonds offered March 15—v. 179, p. 871—were awarded to a group composed of Halsey, Stuart & Co., Central Republic Co., Illinois Company, all of Chicago, Milwaukee Company, of Milwaukee, Rodman & Linn, and Mullaney, Wells & Co., both of Chicago, at 100.24, a net interest cost of about 2.03%, as follows:

$775,000 1¾s. Due on Dec. 1 from 1956 to 1966 inclusive.

575,000 2¼s. Due on Dec. 1 from 1967 to 1973 inclusive.

Lewiston, Ill.

Bond Sale—An issue of $50,000 4% water works and sewer system bonds was sold to Negley, Jens & Rowe, of Peoria. Dated Jan. 1, 1954. Due on Nov. 1 from 1981 to 1990 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Mount Vernon, Ill

Bond Offering — Lester Davis, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 24 for the purchase of $375,000 sewer system revenue bonds. Dated April 1, 1954. Due on Dec. 1 from 1956 to 1983 inclusive. Bonds maturing in 1970 and thereafter are callable as of Dec. 1, 1970. Principal and interest payable at the American Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Rock Island County School District No. 41 (P. O. Rock Island), Ill.

Bond Offering — John H. Ahl, Secretary of the Board of Education, will receive sealed bids until noon (CST) on March 30 for the purchase of $988,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the Rock Island Bank & Trust Co., Rock Island. Legality approved by Chapman & Cutler, of Chicago.

Tazewell County Sch. Dist. No. 309 (P. O. East Peoria), Ill.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 7:30 p.m. (CST) on March 31 for the purchase of $790,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1956 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Alexandria School Holding Corporation, Ind.

Bond Sale — The $400,000 first mortgage revenue bonds offered Feb. 9 — v. 179, p. 656 — were awarded to the City Securities Corp., Indianapolis.

Aurora School City, Ind.

Bond Sale—The $89,000 building bonds offered Feb. 23—v. 179, p. 763—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1⅝s, at 100.27, a basis of about 1.55%.

Beech Grove School Building Corporation, Ind.

Bond Sale—The $875,000 first mortgage revenue bonds offered March 18—v. 179, p. 1095—were awarded to a group composed of Cruttenden & Co., Central Republic Co., Allan Blair & Co., all of Chicago, Fox, Reusch & Co., Cincinnati, Channer Securities Co., Chicago, and Cincinnati Municipal Bond Corp., Cincinnati, as 3½s, at 101.07, a basis of about 3.39%.

Eastern Howard School Building Corporation (P. O. Greentown), Indiana

Bond Offering — Gene Pickett, President, will receive sealed bids in care of Frank George, The State Bank, Greentown, until 2 p.m. (CST) on March 23 for the purchase of $550,000 first mortgage revenue bonds. Dated March 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1976 inclusive. Bonds maturing Jan. 1, 1961, and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the State Bank of Greentown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville, Ind.

Bond Offering — Charles L. Oxley, City Controller, will receive sealed bids until 10 a.m. (CST) on March 25 for the purchase of $2,000,000 public improvement bonds. Dated March 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Warrant Offering—M. V. Bailey, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on March 25 for the purchase of $1,920,000 warrants. Dated March 31, 1954. Due on June 30, 1954.

Jackson Twp. (P. O. R. R. No. 2, Jamestown), Ind.

Bond Offering—John E. Spohr, Township Trustee, will receive sealed bids until 2 p.m. (CST) on March 31 for the purchase of $177,000 bonds, as follows:

$88,500 School Township bonds. Due semi-annually from July 1, 1955 to July 1, 1965 inclusive.

88,500 Civil Township bonds. Due semi-annually from July 1, 1955 to July 1, 1965 inclusive.

The bonds are dated March 1, 1954. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Noblesville Consolidated School Corporation, Ind.

Bond Offering — Clarence W. Wise, Secretary of the Board of School Trustees, will receive sealed bids until 4 p.m. (CST) on March 25 for the purchase of $300,000 school building bonds. Dated March 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Princeton, Ind.

Bond Offering—Bill R. Davidson, Jr., City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on March 29 for the purchase of $65,000 bonds. Dated March 1, 1954. Due semi-annually from July 1, 1955 to July 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Purdue University (P. O. Lafayette), Ind.

Bond Sale—A syndicate headed by Blyth & Co., New York City, purchased $10,250,000 revenue bonds as follows:

$1,875,000 2½% bonds. Due on April 1 from 1958 to 1967 inclusive.

2,375,000 3% bonds. Due on April 1 from 1968 to 1974 inclusive.

6,000,000 3⅜% bonds. Due on April 1, 1984.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Harris Trust & Savings Bank, Chicago, or at the National City Bank of New York. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. The bonds are exempt from Federal taxation.

Other members of the syndicate: City Securities Corp., of Indianapolis, First Boston Corp., Goldman, Sachs & Co., A. G. Beck & Co., Inc., F. S. Moseley & Co., John Nuveen & Co., Braun, Bosworth & Co., Inc., Collett & Co., Dean Witter & Co., First of Michigan Corporation, Hornblower & Weeks, Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., J. J. B. Hilliard & Son, Milwaukee Co., Burns, Corbett & Pickard, Inc., First Securities Company of Chicago, Kenower, MacArthur & Co., Detroit, and Kiser, Cohn & Shumaker, Inc. of Indianapolis.

Sims Township School Holding Corporation (P. O. Swayzee), Indiana

Bond Offering—Guild McLain, President, will receive sealed bids until 2 p.m. (CST) on March 30 for the purchase of $225,000 first mortgage revenue bonds. Dated April 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1976 inclusive. Bonds maturing Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Cedar Rapids, Iowa

Bond Sale—An issue of $21,000 street improvement bonds was sold to John S. Vavra Co., of Cedar Rapids, as 3¾s, at 100.14.

Drake University (P. O. Des Moines), Iowa

Bond Offering—Carl A. Kasten, Business Manager, will receive sealed bids until 10 a.m. (CST) on March 30 for the purchase of $1,000,000 non tax-exempt dormitory revenue bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1992 inclusive. Principal and interest (M-S) payable at the Bankers Trust Co., Des Moines or at the Bankers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Monona, Iowa

Bond Sale — The $76,000 street improvement bonds offered Feb. 23—v. 179, p. 872—were awarded as follows:

$60,000 general obligation bonds to Quail & Co., and Becker & Cownie, Inc., both of Des Moines, jointly, at 100.13, a net interest cost of about 1.88%, as follows: $24,000 1½s, due on Nov. 1 from 1954 to 1958 inclusive; and $36,000 2s, due on Nov. 1 from 1959 to 1965 inclusive.

16,000 special assessment bonds to Carleton D. Beh Co., of Des Moines, as 4s, at 100.29, a basis of about 3.93%.

Sibley Indep. Sch. Dist., Iowa

Bond Sale—The $69,000 building bonds offered March 11—v. 179, p. 971 — were awarded to Becker & Cownie, of Des Moines, and Quail & Co., of Davenport, jointly, at 100.04, a net interest cost of about 2.37%, as follows:

$24,000 2¼s. Due on Nov. 1 from 1956 to 1967 inclusive.

45,000 2½s. Due on Nov. 1 from 1968 to 1973 inclusive.

KANSAS

Board of Regents of Kansas State College of Agriculture and Applied Science (P. O. Topeka), Kan.

Bond Offering — Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of $1,000,000 student union building revenue bonds. Dated May 1, 1954. Due semi-annually from Nov. 1, 1955 to May 1, 1974 inclusive. Bonds due Nov. 1, 1968 and thereafter are callable as of May 1, 1961. Principal and interest (M-N) payable at the State's fiscal agency in Topeka. Legality approved by Dean, Dean & Quinlan, of Topeka. Bidding forms may be obtained from A. R. Jones, Comptroller of the College, at Manhattan, Kansas.

Dodge City, Kan.

Bond Sale—An issue of $216,448 general obligation bonds was sold to Zahner & Co., of Kansas City, as follows:

$115,448 1½s. Due on Aug. 1 from 1955 to 1959 inclusive.

101,000 1¾s. Due on Aug. 1 from 1960 to 1964 inclusive.

The bonds are dated March 1, 1954. Interest F-A. Legality approved by Dean & Dean, of Topeka.

LOUISIANA

Ferriday, La.

Bond Offering — Irma Tisdale, Town Clerk, will receive sealed bids until 7 p.m. (CST) on April 6 for the purchase of $30,000 public improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Alternate bids are asked for non-callable bonds and for bonds callable after five years from date of issue. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish Sch. Dist. No. 1 (P. O. Gretna), La.

Bond Offering—L. W. Higgins, Secy. of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of $1,500,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1984 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

Orleans Parish Sch. Dist. (P. O. New Orleans), La.

Bond Offering — Freda DePolitte, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 13 for the purchase of $3,000,000 school bonds. Dated May 1, 1952. Due on May 1 from 1955 to 1992 inclusive. Callable as of May 1, 1964. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans, and Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rapides Parish Sch. Dists. (P. O. Box 1230, Alexandria), La.

Bond Sale—The $400,000 bonds offered March 10—v. 179, p. 764—were sold as follows:

$250,000 Pineville School District No. 52 bonds to Barrow, Leary & Co., of Shreveport, at par, a net interest cost of about 2.58%, as follows: $44,000 2¾s, due on April 15, 1955 and 1956; $150,000 2½s, due on April 15 from 1957 to 1962 inclusive; and $56,000 2¾s, due on April 15, 1963 and 1964.

150,000 Glenmora School District No. 27 bonds to the Guaranty Bank & Trust Co., of Alexandria, at 100.36, a net interest cost of about 2.60%, as follows: $70,000 2½s, due on April 15 from 1955 to 1957 inclusive; $20,000 2½s, due

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April 15, 1958; and $80,000 2¾s, due on April 15 from 1959 to 1962 inclusive.

Springhill, La.

Bond Sale — The $50,000 fire equipment and drainage bonds offered March 12—v. 179, p. 1095—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans, as 1¾s, 2s and 2¼s.

MAINE

Bangor, Me.

Bond Offering—Charles F. Bragg II, City Treasurer, will receive sealed bids at the Merchants National Bank of Bangor, until 11 a.m. (EST) on March 23 for the purchase of $1,150,000 recreation center bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1983 inclusive. Principal and interest payable at the Merchants National Bank of Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lewiston, Me.

Bond Offering—Adrien O. Anctil, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on March 23 for the purchase of $500,000 high school auditorium bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Cumberland, Md.

Bond Offering — William V. Keegan, Commissioner of Finance and Revenue, will receive sealed bids until 10 a.m. (EST) on March 30 for the purchase of $650,000 bonds, as follows:

$150,000 playground bonds. Due on March 1 from 1963 to 1973 inclusive.

150,000 water improvement bonds. Due on March 1 from 1958 to 1965 inclusive.

350,000 urban development bonds. Due on March 1 from 1959 to 1969 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Prince Georges County (P. O. Upper Marlboro), Md.

Bond Sale—The $4,500,000 public school bonds offered March 16—v. 179, p. 1095—were awarded to a syndicate headed jointly by Harriman Ripley & Co., New York City, and Alex. Brown & Sons, of Baltimore, at 100.009, a net interest cost of about 2.57%, as follows:

$2,250,000 2¼s. Due on March 15 from 1955 to 1964 inclusive.

675,000 2½s. Due on March 15 from 1965 to 1967 inclusive.

1,575,000 2¾s. Due on March 15 from 1968 to 1974 inclusive.

Other members of the syndicate: Smith, Barney & Co., Blyth & Co., Glore, Forgan & Co., White, Weld & Co., B. J. Van Ingen & Co., all of New York, Equitable Securities Corporation, Nashville, Lee Higginson Corp., New York, Stroud & Co., of Philadelphia, Coffin & Burr, Bacon, Stevenson & Co., Ira Haupt & Co., Kean, Taylor & Co., all of New York, The Illinois Company, of Chicago, Wm. E. Pollock & Co., Hannahs, Ballin & Lee, both of New York, McDonald-Moore & Co., of Detroit, and Merrill, Turben & Co. of Cleveland.

MASSACHUSETTS

Attleboro, Mass.

Bond Offering — Edward J. Healey, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on March 23 for the purchase of $400,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Berkshire, Mass.

Note Sale — The $225,000 tax anticipation notes offered March 16 were awarded to the Pittsfield National Bank of Pittsfield, at 0.84% discount.

Brockton, Mass.

Bond Sale — The $330,000 surface drainage and sewer bonds offered March 16 were awarded to White, Weld & Co., New York City, and Lyons & Shafto, of Boston, jointly, as 1.60s, at 100.48, a basis of about 1.50%.

The bonds are dated April 1, 1954 and mature on April 1 from 1955 to 1964 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Falmouth, Mass.

Bond Sale—The $480,000 water bonds offered March 17 were awarded to Salomon Bros. & Hutzler, of New York City, and Chace, Whiteside, West & Winslow, of Boston, jointly, as 1¾s, at 100.12, a basis of about 1.73%.

The bonds are dated April 1, 1954 and mature on April 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Framingham, Mass.

Note Sale — The $400,000 tax anticipation notes offered March 18 were awarded to the Boston Safe Deposit & Trust Co., Boston, at 0.711% discount. Due Nov. 10, 1954.

Lawrence, Mass.

Note Sale—The $1,000,000 tax anticipation notes offered March 16 were awarded to the Bay State Merchants National Bank of Lawrence, at 0.80% discount, plus a premium of $1.50. Due on Nov. 9, 1954.

Lawrence, Mass.

Bond Offering—Alfred Courtmanche, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 24 for the purchase of $360,000 school project bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Note Sale — The $800,000 notes offered March 16—v. 179, p. 1208—were awarded to the Rockland-Atlas National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly at 0.777% discount.

Milbury, Mass.

Note Offering—Sealed bids will be received by the Town Treasurer until 11 a.m. (EST) on March 24 for the purchase of $100,000 notes. Due Nov. 18, 1954.

Southbridge, Mass.

Note Sale — The $300,000 tax anticipation notes offered March 16 were awarded to the Worcester County Trust Co., of Worcester, at 0.796% discount. Due Nov. 22, 1954.

Springfield, Mass.

Bond Sale — The $1,300,000 school and municipal hospital addition bonds offered March 18—v. 179, p. 1095—were awarded to a group composed of the American Securities Corp., J. C. Bradford & Co., Freeman & Co., all of New York City, and George P. Fogg & Co., of Boston, as 1.70s, at 100.13, a basis of about 1.68%.

Stoneham, Mass.

Bond Offering—Geo. H. Holden, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on March 23 for the purchase of $1,500,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale — The $600,000 tax anticipation notes offered March 18 were awarded to the National Shawmut Bank, and the Day Trust Co., both of Boston, jointly, at 0.733% discount, plus a premium of $1. Due on Nov. 15, 1954.

MICHIGAN

Boyne City, Mich.

Bond Sale—The $25,000 motor vehicle highway fund bonds offered March 15—v. 179, p. 1095—were awarded to the First of Michigan Corp., Detroit, on a bid reflecting a net interest cost of about 1.95%.

Brownstown, Ash and Berlin Twps. Fractional Sch. Dist. No. 1 (P. O. Flat Rock), Mich.

Bond Offering — Franklyn H. Jones, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 29 for the purchase of $360,000 building bonds. Dated March 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1959. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarkstown Community Sch. Dist., Michigan

Bond Offering—Walton T. Robbins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 22 for the purchase of $600,000 building bonds. Dated April 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds maturing in 1965 and thereafter are callable as of May 1, 1957. Interest M-N. Legality approved by Berry, Stevens & Moorman, of Detroit.

Dearborn School District, Mich.

Bond Offering—Orpha R. Ferrier, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 8 for the purchase of $9,000,000 building bonds. Dated April 1, 1954. Due on Oct. 1 from 1954 to 1968 inclusive. Bonds maturing in 1963 and thereafter are callable. Principal and interest (A-O) payable at the Manufacturers National Bank, Detroit, and a bank in New York City or Chicago to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Eaton Rapids, Mich.

Bond Sale — The $250,000 general obligation sewage disposal system bonds offered March 15—v. 179, p. 1208—were awarded to Stranahan, Harris & Co., of Toledo, and McDonald-Moore & Co., of Detroit, jointly, on a bid reflecting a net interest cost of about 2.21%.

Erin Township School District No. 6 (P. O. Roseville), Mich.

Bond Offering—Ralph E. Erickson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 24 for the purchase of $200,000 building bonds. Dated April 1, 1954. Due on May 1 from 1955 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company in Michigan to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Michigan (State of)

Bond Sale — The $10,000,000 limited access highway dedicated tax (Grand Rapids Expressway) bonds offered March 16—v. 179, p. 1096—were awarded to a syndicate headed jointly by Drexel & Co., Philadelphia, and Harriman Ripley & Co., New York City, at 100.0009, a net interest cost of about 2.05%, as follows:

$1,690,000 3s. Due on Oct. 1 from 1956 to 1960 inclusive.

1,545,000 2s. Due on Oct. 1 from 1961 to 1964 inclusive.

2,210,000 1¾s. Due on Oct. 1 from 1965 to 1969 inclusive.

3,120,000 2s. Due on Oct. 1 from 1970 to 1975 inclusive.

1,435,000 2¼s. Due on Oct. 1 from 1976 to 1978 inclusive.

Other members of the syndicate: Goldman, Sachs & Co., Blair, Rollins & Co., Inc., White, Weld & Co., Hemphill, Noyes & Co., F. S. Moseley & Co., Coffin & Burr, Aubrey G. Lanston & Co., W. H. Morton & Co., Roosevelt & Cross, F. S. Smithers & Co., Shearson, Hammill & Co., Andrews & Wells, Inc., all of New York, Bacon, Whipple & Co., Julien Collins & Co., both of Chicago, Hayden, Miller & Co., of Cleveland, Gregory & Son, Inc., of New York, Baker, Watts & Co., of New York, Kaiser & Co., of San Francisco, Mullaney, Wells & Co., of Chicago, Thomas & Co., of Pittsburgh, Sills, Fairman & Harris, of Chicago, Blewer, Heitner & Glynn, of St. Louis, Doll & Isphording, Inc., Ellis & Co., both of Cincinnati, Granbery, Marache & Co., of New York, Olderman, Asbeck & Co., of Cleveland, Rodman & Linn, of Chicago, and the Walter J. Wade, Inc., of Grand Rapids.

Niles Twp., Matchett Peak School District No. 11 (P. O. Niles), Michigan

Bond Offering — John Selent, District Director, will receive sealed bids at the office of White, Klute & White, First National Bank Building, Niles, until 8 p.m. (EST) on March 24 for the purchase of $14,500 building bonds. Dated Jan. 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1956. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Niles Twp. School District No. 12 (P. O. Niles), Mich.

Bond Offering—George Hussey, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of $75,000 building bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1971 inclusive. Bonds maturing in 1966 and thereafter are callable as of April 1, 1958. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Norton Twp. Sch. Dist. No. 3 (P. O. Muskegon), Mich.

Bond Offering—Joseph DeBard, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of $94,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1961 inclusive. Callable as of April 1, 1956. Principal and interest (A-O) payable at a bank or trust company mutually acceptable to the purchaser and the District. Legality approved by Berry, Stevens & Moorman, of Detroit.

Norton Township, Little Black Lake School District No. 5 (P. O. R. R. No. 5, Muskegon), Mich.

Bond Offering—John Vanderstelt, Director, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of $45,000 building bonds. Dated March 1, 1954. Due on Nov. 15 from 1955 to 1973 inclusive. Bonds maturing in 1961 and thereafter are callable as of May 15, 1959. Principal and interest (M-N) payable at the Hackley Union National Bank, Muskegon.

Paris Twp. Fractional Sch. Dist. No. 2 (P. O. Grand Rapids), Michigan

Bond Sale—The $80,000 building bonds offered March 17 were awarded to Walter J. Wade, Inc., of Grand Rapids.

The bonds are dated April 1, 1954 and mature on July 1 from 1955 to 1972 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rochester Community School District, Mich.

Bond Offering — Lewis B. Arscott, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of $1,800,000 school building and site purchase bonds. Dated March 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds due in 1966 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company in Michigan to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Royal Oak, Mich.

Bond Sale—The $100,000 sewer improvement bonds offered March 15—v. 179, p. 1208—were awarded to Kenower, MacArthur & Co., of Detroit, as follows:

$25,000 2s. Due on May 1, 1955.

75,000 1¾s. Due on May 1 from 1956 to 1958 inclusive.

Wyandotte, Mich.

Bond Sale—The $490,000 general obligation swimming pool bonds offered Feb. 16 were awarded to Halsey, Stuart & Co., Chicago, at 100.02, a net interest cost of about 1.37%, as follows:

$340,000 1¼s. Due on Nov. 1 from 1954 to 1960 inclusive.

150,000 1½s. Due on Nov. 1 from 1961 to 1963 inclusive.

Wyoming Township (P. O. Grand Rapids), Mich.

Bond Offering — Herman DeZwaan, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 22 for the purchase of $145,000 Hazen-Pennellwood sewer extension special assessment bonds. Dated Oct. 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Callable on any interest payment date. Principal and interest (J-J) payable at the Old Kent Bank of Grand Rapids. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Chippewa and Swift Counties Joint Indep. Consol. Sch. Dist. No. 45 (P. O. Milan), Minn.

Bond Sale—The $340,000 building bonds offered March 11—v. 179, p. 1096—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at par, a net interest cost of about 2.93%, as follows:

$60,000 2.40s. Due on Feb. 1 from 1957 to 1964 inclusive.

50,000 2.70s. Due on Feb. 1 from 1965 to 1969 inclusive.

230,000 3s. Due on Feb. 1 from 1970 to 1984 inclusive.

Goodhue, Rice, Dodge and Steele Counties Joint Indep. Consol. Sch. Dist. No. 91 (P. O. Kenyon), Minn.

Bond Sale—The $675,000 building bonds offered March 16—v. 179, p. 1096 — were awarded to A. C. Allyn & Co., and the Central Republic Co., both of Chicago, jointly, at 100.01, a net interest cost of about 2.40%, as follows:

$150,000 2s. Due on Feb. 1 from 1957 to 1962 inclusive.

200,000 2¼s. Due on Feb. 1 from 1963 to 1970 inclusive.

325,000 2½s. Due on Feb. 1 from 1971 to 1983 inclusive.

Minnesota City, Minn.

Bond Sale — The $10,000 fire station garage construction bonds offered March 15—v. 179, p. 1096—were awarded to A. C. Tarras & Co., of Winona.

New London, Minn.

Bond Sale—The $165,000 water and sewer improvement bonds offered March 15—v. 179, p. 1096—were awarded to Juran & Moody, Inc., of St. Paul, at par, as follows:

$88,000 2¾s. Due on April 1 from 1956 to 1966 inclusive.

77,000 3s. Due on April 1 from 1967 to 1975 inclusive.

The bonds bear additional interest of ⅞% from April 1, 1954 to April 1, 1956.

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St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on April 6 for the purchase of $5,500,000 bonds, divided as follows:

$3,300,000 general improvement bonds. Due on April 1 from 1957 to 1984 inclusive.

2,200,000 school improvement bonds. Due on April 1 from 1957 to 1984 inclusive.

The bonds are dated April 1, 1954. Interest A-O. Legality approved by Wood, King & Dawson, of New York City.

MISSISSIPPI

George County (P. O. Lucedale), Mississippi

Bond Sale—An issue of $170,000 industrial plant bonds was sold to Hamp-Jones Co., of Jackson.

MISSOURI

Dunklin County (P. O. Kennett), Missouri

Bond Sale—An issue of $154,000 public hospital refunding bonds was sold to the City National Bank & Trust Co., of Kansas City, at 100.03, a net interest cost of about 1.85%, as follows:

$114,000 1¾s. Due on April 1 from 1955 to 1963 inclusive.

40,000 2s. Due on April 1 from 1964 to 1966 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the City National Bank & Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Franklin County, East Franklin Community Sch. Dist. No. R-7 (P. O. Gray Summit), Mo.

Bond Sale—An issue of $200,000 building bonds was purchased on March 10 by the City National Bank & Trust Co., of Kansas City, at 100.02, a net interest cost of about 2.45%, as follows:

$48,000 2¾s. Due on Feb. 1 from 1955 to 1960 inclusive.

37,000 2s. Due on Feb. 1 from 1961 to 1964 inclusive.

31,000 2¼s. Due on Feb. 1 from 1965 to 1967 inclusive.

34,000 2½s. Due on Feb. 1 from 1968 to 1970 inclusive.

50,000 2⅝s. Due on Feb. 1 from 1971 to 1974 inclusive.

The bonds are dated Feb. 1, 1954. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Hermann School District, Mo.

Bond Sale—An issue of $275,000 elementary school bonds was sold to the Commerce Trust Co., of Kansas City.

Kirkwood, Mo.

Bond Offering—William C. Mason, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 1 for the purchase of $430,000 bonds, divided as follows:

$300,000 water works improvement bonds. Due on Feb. 1 from 1957 to 1974 inclusive.

130,000 library bonds. Due on Feb. 1 from 1957 to 1974 inclusive.

The bonds are dated April 1, 1954. Principal and interest payable at a St. Louis bank or trust company to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Sale—The $500,000 water system revenue bonds offered March 15—v. 179, p. 1209—were awarded to Coughlin & Co., of Denver.

Fairview, Mont.

Bond Offering—Sam Petterson, City Clerk, will receive sealed bids until 8:30 p.m. (MST) on April 5 for the purchase of $20,000 Special Improvement District No. 10 bonds. Dated Sept. 1, 1953. Due on Jan. 1 from 1955 to 1974 inclusive. Interest M-S.

Flathead County Sch. Dist. No. 50 (P. O. Kalispell), Mont.

Bond Offering — Willard M. Lykins, District Clerk, will receive sealed bids until 2 p.m. (MST) on April 2 for the purchase of $38,000 building bonds. Dated Dec. 31, 1953. Interest J-D.

NEBRASKA

Ogallala, Neb.

Bond Sale—An issue of $86,000 street paving bonds was sold to the Robert E. Schweser Co., of Omaha.

Omaha, Neb.

Bond Offering — Franklin E. Dinges, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 29 for the purchase of $2,494,000 bonds, divided as follows:

$250,000 sewer bonds. Due Oct. 1, 1959.

450,000 street resurfacing bonds. Due Oct. 1, 1960.

500,000 arterial highway bonds. Due Oct. 1, 1961.

1,294,000 auditorium bonds. Due Oct. 1, 1962.

The bonds are dated April 1, 1954 and are callable after five years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

NEVADA

Clark County Educational High Sch. Dist. No. 1 (P. O. Las Vegas), Nev.

Bond Offering — Lauren W. Gibbs, fiscal agent, 401 Zions Savings Bank Building, Salt Lake City, announces that sealed bids will be received until April 14 for the purchase of $750,000 general obligation bonds, as follows:

$400,000 Block No. 1 bonds. Due on Aug. 15 from 1967 to 1970 inclusive.

350,000 Block No. 2 bonds. Due on Aug. 15 from 1971 to 1973 inclusive.

NEW JERSEY

Delanco Township School District (P. O. Delanco), N. J.

Bond Offering—Ralph E. Kuhn, Acting Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EST) on March 24 for the purchase of $110,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1972 inclusive. Principal and interest (F-A) payable at the Riverside Trust Co., Riverside. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fairlawn, N. J.

Bond Offering—Ralph M. Bryant, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of $75,000 sewer system bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1970 inclusive. Principal and interest (M-S) payable at the Fairlawn-Radburn Trust Co., Fairlawn. Legality approved by Hawkins, Delafield & Wood, of New York City.

Palisades Park, N. J.

Bond Offering—Mary E. McGee, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of $33,000 improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1965 inclusive. Principal and interest (M-S) payable at the National Bank of Palisades Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodcliffe Lake Sch. Dist., N. J.

Bond Sale—The $229,000 building bonds offered March 11—v. 179, p. 873—were awarded to B. J. Van Ingen & Co., New York City, as 2½s, at 100.35, a basis of about 2.45%.

NEW YORK

Clay, Cicero, Salina and DeWitt Central Sch. Dist. No. 3 (P. O. North Syracuse), N. Y.

Bond Sale—The $74,000 building bonds offered March 18—v. 179, p. 1209—were awarded to the Marine Trust Co. of Western New York, Buffalo.

DeWitt, Springfield Gardens Water District (P. O. East Syracuse), New York

Bond Sale—The $25,000 water bonds offered March 18—v. 179, p. 1209—were awarded to Roosevelt & Cross, of New York City, as 2.70s, at 100.33, a basis of about 2.65%.

Gates Union Free Sch. Dist. No. 4 (P. O. Rochester 11), N. Y.

Bond Offering — Beulah Dantz, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 31 for the purchase of $300,000 building bonds. Dated March 1, 1954. Due on Nov. 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the Genesee Valley Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Geddes Common School District No. 1 (P. O. Solvay), N. Y.

Bond Offering—Jess R. Betterton, District Clerk, will receive sealed bids in care of the Board of Trustees at the Merchants National Bank & Trust Co., 216 South Warren Street, Syracuse, until 3 p.m. (EST) on March 24 for the purchase of $170,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at the Solvay Bank, Solvay. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamburg, Lake View Water Dist. (P. O. Hamburg), N. Y.

Bond Sale—The $126,000 water bonds offered March 17—v. 179, p. 1209 — were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2½s, at 100.12, a basis of about 2.48%.

Harrison (P. O. Harrison), N. Y.

Bond Offering—Alfred F. Sulla, Jr., Town Supervisor, will receive sealed bids utnil 11 a.m. (EST) on March 24 for the purchase of $76,000 public improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1967 inclusive. Principal and interest (F-A) payable at the Rye National Bank, Harrison. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 2 (P. O. Uniondale), N. Y.

Bond Sale — The $4,950,000 building bonds offered March 17—v. 179, p. 1096—were awarded to a syndicate headed by R. L. Day & Co., of New York City, as 2.90s, at 100.82, a basis of about 2.83%.

Other members of the group: Coffin & Burr, American Securities Corp., Bache & Co., all of New York, Stroud & Co., of Philadelphia, Baxter, Williams & Co., of Cleveland, Gregory & Son, Inc., Tripp & Co., both of New York, Bacon, Whipple & Co., of Chicago, Rand & Co., of New York, and Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Woodmere), N. Y.

Bond Offering — Clayton L. Seaman, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 30 for the purchase of $2,650,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Meadowbrook National Bank of Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lee, Lee Center Fire District No. 1 (P. O. Lee Center), N. Y.

Bond Sale — The $16,900 fire apparatus and equipment bonds offered March 17—v. 179, p. 1209 — were awarded to the Rome Trust Co., of Rome, as 1¾s, at par.

Malverne, N. Y.

Bond Offering — Albert J. Brown, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 24 for the purchase of $136,300 public improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the Bank of Malverne. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Niskayuna (P. O. Schenectady), New York

Bond Sale—The $58,000 bonds offered March 17—v. 179, p. 1209—were awarded to the Schenectady Trust Co., of Schenectady, as follows:

$45,000 Sewer District No. 5 bonds, as 2.20s, at 100.24, a basis of about 2.17%.

13,000 Water District No. 3 bonds, as 2½s, at 100.39, a basis of about 2.45%.

Ovid, Romulus and Lodi Central School District No. 1 (P. O. Ovid), N. Y.

Bond Sale—The $565,000 building bonds offered March 15—v. 179, p. 1097—were awarded to a group composed of George B. Gibbons & Co., Chas. E. Weigold & Co., both of New York City, and Sage, Rutty & Co., of Rochester, as 2¼s, at 100.38, a basis of about 2.21%.

Saratoga, Northumberland, Wilton, Stillwater, Easton, Greenwich and Fort Edward Central Sch. Dist. No. 1 (P. O. Schuylerville), New York

Bond Offering — Louise M. Hughes, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 25 for the purchase of $1,150,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the National Bank of Schuylerville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sodus, Sodus Point Fire District (P. O. Sodus Point), N. Y.

Bond Sale—The $25,000 fire fighting equipment bonds offered March 11—v. 179, p. 1097—were awarded to the Union Trust Co., Rochester, as 2.10s, at 100.27, a basis of about 2.05%.

Tonawanda, N. Y.

Bond Sale—The $31,000 paving bonds offered March 18 were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2s, at 100.32, a basis of about 1.93%.

The bonds are dated Jan. 1, 1954 and mature on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

NORTH CAROLINA

Drexel, N. C.

Bond Sale—The $130,000 bonds offered March 16—v. 179, p. 1210—were awarded to McDaniel Lewis & Co., of Greensboro, at 100.001, a net interest cost of about 3.20%, as follows:

$90,000 water bonds: $30,000 3¾s, due on June 1 from 1955 to 1965 inclusive; $46,000 3¼s, due on June 1 from 1966 to 1977 inclusive; and $14,000 2½s, due on June 1 from 1978 to 1980 inclusive.

40,000 street improvement bonds: $22,000 3¾s, due on June 1 from 1955 to 1965 inclusive; and $18,000 3¼s, due on June 1 from 1966 to 1972 inclusive.

Long View, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 23 for the purchase of $75,000 water bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable in New Yor kCity. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Hanover County (P. O. Wilmington), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 30 for the purchase of $993,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1956 to 1982 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA

Barnes County Special Sch. Dist. No. 5 (P. O. Litchville), N. Dak.

Bond Sale—An issue of $16,000 school bonds was sold to the State Land Department.

Grafton, N. Dak.

Bond Sale—The $400,000 water utility revenue bonds offered March 15—v. 179, p. 1210—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

OHIO

Bexley, Ohio

Bond Offering—Ralph C. Linscott, City Auditor, will receive sealed bids until noon (EST) on March 25 for the purchase of $167,000 street lighting improvement bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Interest J-D.

Blue Creek Local School District (P. O. Haviland), Ohio

Bond Offering — Albert F. Zielke, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 31 for the purchase of $482,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Canton Twp. Local Sch. Dist. (P. O. Canton), Ohio

Bond Offering — Glen Yohe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 7 for the purchase of $1,750,000 school building bonds. Dated May 1, 1954. Due semi-annually on June 1 and Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Canton.

Chauncey, Chauncey-Dover Joint Fire District, Ohio

Bond Sale — The $3,000 fire fighting apparatus bonds offered Feb. 24 — v. 179, p. 874 — were awarded to Fox, Reusch & Co., of Cincinnati, as 3¼s, at 100.46, a basis of about 3.38%.

Chester Local Sch. Dist. (P. O. Route 3, Wilmington), Ohio

Bond Sale—The $94,000 building bonds offered March 17 — v. 179, p. 1210—were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at 101.92, a basis of about 2.56%.

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Clyde, Ohio

Bond Offering — John Orndoff, Village Clerk, will receive sealed bids until noon (EST) on April 1 for the purchase of $271,167.41 bonds, as follows:

$250,000.00 sewerage treatment plant bonds. Due on Oct. 1 from 1955 to 1979 inclusive.

21,167.41 special assessment sewer improvement bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

The bonds are dated April 1, 1954. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dover Township, Chauncey-Dover Joint Fire Dist. (P. O. Chauncey), Ohio

Bond Sale—The $12,000 fire fighting apparatus bonds offered Feb. 24 — v. 179, p. 874 — were awarded to Fahey, Clark & Co., of Cleveland, as 2¾s, at 100.23, a basis of about 2.69%.

East Palestine, Ohio

Bond Offering—George Archibald, City Auditor, will receive sealed bids until noon (EST) on April 1 for the purchase of $75,000 city hall bonds. Dated April 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the First National Bank, East Palestine.

Elyria Twp. Local Sch. Dist. (P. O. Elyria), Ohio

Bond Sale—The $360,000 building bonds offered March 17—v. 179, p. 1097 — were awarded to Ryan, Sutherland & Co., Inc., of Toledo, as 2¾s, at 101.18, a basis of about 2.63%.

Girard, Ohio

Bond Offering — Charles W. Morse, City Auditor, will receive sealed bids until noon (EST) on March 27 for the purchase of $21,000 building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Interest A-O.

Greene County (P. O. Xenia), Ohio

Bond Sale—The $15,055.81 special assessment road improvement bonds offered March 18—v. 179, p. 1210—were awarded to J. A. White & Co., of Cincinnati.

Hudson Local School District, Ohio

Bond Sale—The $172,000 building bonds offered March 11—v. 179, p. 1097—were awarded to a group composed of Hayden, Miller & Co., Cleveland, Braun, Bosworth & Co., Toledo, Fahey, Clark & Co., First Cleveland Corp., both of Cleveland, Ryan, Sutherland & Co., Toledo, and Ginther, Johnston & Co., of Cleveland, as 2¾s, at 100.56, a basis of about 2.69%.

Jefferson Local Sch. Dist. (P. O. Midland), Ohio

Bond Sale — The $88,000 building bonds offered March 12—v. 179, p. 1097—were awarded to Fahey, Clark & Co., of Cleveland, as 2¾s, at 101.16, a basis of about 2.63%.

Kelleys Island, Ohio

Bond Offering—Dorothy Schlesselman, Village Clerk, will receive sealed bids until noon (EST) on March 27 for the purchase of $6,000 motor grader purchase improvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the Village Treasurer's office.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The $50,260 Sanitary Sewer No. 215 bonds offered March 17—v. 179, p. 1210—were awarded to J. A. White & Co., of Cincinnati, as 1¾s, at 100.67, a basis of about 1.58%.

Lynchburg, Ohio

Bond Sale — The $52,500 water works improvement bonds offered March 12—v. 179, p. 1097—were awarded to Fahey, Clark & Co., of Cleveland, as 3s, at 101.15, a basis of about 2.89%.

Mentor, Ohio

Bond Offering — Owen A. McLaren, Village Clerk, will receive sealed bids until noon (EST) on March 29 for the purchase of $14,500 water bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Interest A-O.

Midview Local Sch. Dist. (P. O. R. D. 1, Grafton), Ohio

Bond Offering — Clarence S. Brush, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 7 for the purchase of $874,000 building bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1978 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mill Local Sch. Dist. (P. O. R. F. D. No. 1 Uhrichsville), Ohio

Bond Sale—The $85,000 building bonds offered March 12—v. 179, p. 1097—were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at 101.13, a basis of about 2.85%.

Moulton Local Sch. Dist. (P. O. R. R. No. 2, Wapakoneta), Ohio

Bond Sale—The $131,000 building bonds offered March 17—v. 179, p. 1097 — were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at 102.01, a basis of about 2.53%.

New Philadelphia, Ohio

Bond Offering—R. O. Stemple, City Auditor, will receive sealed bids until noon (EST) on March 29 for the purchase of $675,000 first mortgage sewerage revenue bonds. Dated May 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Bonds maturing in 1965 and thereafter are callable in 1964 at a price of 102.50.

North Royalton (P. O. R. D., Berea), Ohio

Bond Offering — Walter L. Clements, Village Auditor, will receive sealed bids until 8 p.m. (EST) on March 24 for the purchase of $56,000 water main bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio City—Liberty School District (P. O. Ohio City), Ohio

Bond Offering — Dorothy Cowan, Clerk of the Board of Education, will receive sealed bids until 12:30 p.m. (EST) on April 1 for the purchase of $150,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Van Wert National Bank, Van Wert.

Quaker City Local Sch. Dist., Ohio

Bond Offering—H. P. Alwine, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 7 for the purchase of $112,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Quaker City National Bank, Quaker City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Salem City School District, Ohio

Bond Offering — George F. Koontz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 29 for the purchase of $27,000 building bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the First National Bank of Salem. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Offering — C. C. Ryan, City Auditor, will receive sealed bids until noon (EST) on Mar. 29 for the purchase of $150,000 swimming pool bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1976 inclusive. Principal and interest (A-O) payable at the Ohio National Bank of Columbus.

Warrensville Heights Village Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Sale—The $600,000 building bonds offered March 16—v. 179, p. 974—were awarded to William J. Mericka & Co., of Cleveland, as 3s, at 100.43, a basis of about 2.95%.

Wills Local School District (P. O. Old Washington), Ohio

Bond Offering—H. A. Tedrick, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 24 for the purchase of $38,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the office of the Board of Education. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Woodlawn, Ohio

Bond Sale — The $16,000 water line extension bonds offered March 5 — v. 179, p. 974 — were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 3s, at 100.11, a basis of about 2.98%.

OKLAHOMA

Canadian County Indep. Sch. Dist. No. 76 (P. O. Calumet), Okla.

Bond Sale—The $67,000 building bonds offered March 9 were awarded to the First National Bank of Calumet.

Gore, Okla.

Bond Sale — The $7,000 Town Hall bonds offered March 16—v. 179, p. 1210—were awarded to Honnold & Co., of Oklahoma City, as 5s, at par.

Lincoln County Indep. Sch. Dist. No. 77 (P. O. Sparks), Okla.

Bond Offering — E. D. Kenworthy, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on March 24 for the purchase of $15,000 building bonds. Due serially from 1957 to 1964 inclusive.

McAlester, Okla.

Bond Sale — The $5,000 water works revenue bonds offered March 15 were awarded to the First National Bank, and the National Bank, both of McAlester, jointly, as 2s, at par.

McIntosh County Indep. Sch. Dist. No. 27 (P. O. Checotah), Okla.

Bond Offering — Allen Storm, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on March 23 for the purchase of $26,000 building bonds. Due serially from 1956 to 1968 inclusive.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Bethany), Okla.

Bond Sale—The $23,000 building bonds offered March 15—v. 179, p. 1211—were awarded to Honnold & Co., of Oklahoma City, as 2¼s.

Pontotoc County Dependent School District No. 3 (P. O. Francis), Oklahoma

Bond Sale—The $12,000 building and transportation equipment bonds offered March 16—v. 179, p. 1211 — were awarded to the Prague National Bank of Prague.

Rogers Mills County Indep. Sch. Dist. No. 6 (P. O. Cheyenne), Oklahoma

Bond Sale—The $35,000 building bonds offered March 15 were awarded to the Security State Bank of Cheyenne.

Stephens County Indep. Sch. Dist. No. 15 (P. O. Duncan), Okla.

Bond Sale—The $35,000 school bonds offered March 16—v. 179, p. 1211 — were awarded to the Prague National Bank of Prague.

Yukon, Okla.

Bond Sale—The $125,000 sanitary sewer extension and improvement bonds offered Feb. 10—v. 179, p. 659—were awarded to Honnold & Co., of Oklahoma City, at a price of par.

OREGON

Albany, Ore.

Bond Sale — The $31,000 improvement bonds offered March 10 were awarded to Chas. N. Tripp Co., of Portland.

Kenwood Water District (P. O. Medford), Ore.

Bond Sale — The $43,000 water revenue bonds offered March 16—v. 179, p. 1098—were awarded to Blyth & Co., of Portland, at a price of 98, a net interest cost of about 3.33%, as follows:

$19,000 3s. Due on April 1 from 1955 to 1966 inclusive.

24,000 3¼s. Due on April 1 from 1967 to 1974 inclusive.

Klamath Falls, Ore.

Bond Sale—The $27,089.59 street improvement bonds offered Feb. 8—v. 179, p. 251—were awarded to Blyth & Co., of Portland, at a price of par.

Port of Portland (P. O. Portland), Ore.

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on April 12 for the purchase of $1,000,000 series "Q" airport bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the office of the Port or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Salem, Ore.

Bond Offering—Alfred Mundt, City Recorder, will receive sealed bids until 8 p.m. (PST) on Mar. 22 for the purchase of $101,413.73 improvement bonds. (At the previous offering on March 8 bids were rejected). Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Callable after three years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Central Delaware County Authorit (P. O. Ridley Park), Pa.

Bond Sale Postponed — C. C Collings & Co., Inc., of Philadel phia, the Authority's fiscal agent reports that the proposed sale o March 16 of $90,000 sewer rev enue bonds—v. 179, p. 1211—wa called off.

Pine Twp. Sch. Dist. (P. O. Wexford), Pa.

Bond Sale—The $150,000 building bonds offered March 16—v 179, p. 1211—were awarded t Singer, Deane & Scribner, an Fauset, Steele & Co., both o Pittsburgh, jointly, as 2¼s, a 101.50, a basis of about 2.05%.

SOUTH CAROLINA

West Columbia, S. C.

Bond Sale — Merrill Lynch Pierce, Fenner & Beane, of New York City, purchased $200,000 general purpose bonds.

TENNESSEE

Lawrenceburg, Tenn.

Bond Sale—The $200,000 electric system revenue bonds offered March 16—v. 179, p. 1098—were awarded to the Cumberland Securities Corp., of Nashville, as follows:

$20,000 3s. Due on Sept. 1 from 1956 to 1959 inclusive.

25,000 2¼s. Due on Sept. 1 from 1960 to 1964 inclusive.

155,000 2½s. Due on Sept. 1 from 1965 to 1969 inclusive.

TEXAS

Alice Indep. Sch. Dist., Texas

Bond Sale—An issue of $375,000 building bonds was sold to Rau-

United States Savings Bonds Issued and Redeemed Through Dec. 31, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	‡Amount Outstdg.	Percent Outstdg. of Amt. Issued
MATURED				
Series A-1935 to D-1941	$5,003	$4,921	$82	1.64%
Series F and G-1941	1,570	1,427	143	9.11
UNMATURED				
Series E-1941	1,701	1,103	§598	35.16
Series E-1942	7,523	4,913	§2,610	34.69
Series E-1943	12,121	7,779	§4,343	35.83
Series E-1944	14,020	8,443	5,577	39.78
Series E-1945	10,848	6,456	4,393	40.50
Series E-1946	4,749	2,546	2,203	46.39
Series E-1947	4,365	2,130	2,235	51.20
Series E-1948	4,458	2,061	2,397	53.77
Series E-1949	4,360	1,939	2,421	55.53
Series E-1950	3,781	1,600	2,181	57.68
Series E-1951	3,295	1,342	1,954	59.30
Series E-1952	3,463	1,191	2,272	65.61
Series E-1953	3,529	612	2,917	82.66
Unclassified	105	169	—64	----
Total Series E	78,319	42,284	36,036	46.01
Series H-1952 and 1953	643	16	627	97.51
Total Series E and H	78,963	42,300	36,663	46.43
Series F and G-1942	3,284	1,136	2,148	65.41
Series F and G-1943	3,459	1,252	2,207	63.80
Series F and G-1944	3,798	1,184	2,614	68.83
Series F and G-1945	3,223	890	2,333	72.39
Series F and G-1946	3,030	854	2,175	71.78
Series F and G-1947	2,618	675	1,943	74.22
Series F and G-1948	3,069	465	2,604	84.85
Series F and G-1949	1,682	308	1,374	81.69
Series F and G-1950	2,359	315	2,044	86.65
Series F and G-1951	772	89	683	88.47
Series F and G-1952	205	19	186	90.73
Unclassified	*	35	—35	----
Total Series F and G	27,498	7,221	20,277	73.74
Series J and K-1952 and 1953	794	23	770	96.98
Total Series F, G, J and K	28,291	7,244	21,047	74.39
All Series—Total matured	6,573	6,349	225	3.42
Total unmatured	107,254	49,544	57,710	53.81
Grand total	113,827	55,893	57,934	50.90

*Less than $500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years.

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scher, Pierce & Co., of San Antonio, as follows:

$69,000 3s. Due on March 1 from 1955 to 1985 inclusive.
215 000 3¼s. Due on March 1 from 1986 to 1988 inclusive.
91,000 3s. Due on March 1, 1989.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on March 26 for the purchase of $45,000 drainage bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Princ pal and interest (M-S) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Crockett Independent School District, Texas

Bond Offering—Tom M. Moore, Business Manager, will receive sealed bids until April 1 for the purchase of $100,000 building bonds.

Gregory and Portland Consol. Indep. Sch. Dist. (P. O. Gregory), Texas

Bond Sale—The $150,000 building bonds were sold to Dewar, Robertson & Pancoast, of San Antonio, as 2¼s and 2½s, at par. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1966 inclusive. Legality approved by Dumas, Hueguenin & Boothman, of Dallas.

Harlingen, Texas

Bond Offering—Frank R. Lucas, City Secretary, will receive sealed bids until 3 p.m. (CST) on March 29 for the purchase of $1,045,000 general obligation public improvement bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1977 inclusive. Bonds maturing in 1970 and thereafter are callable as of April 1, 1969. Principal and interest payable at the Chase National Bank, New York City. Full details regarding the issue may be obtained from the City Secretary or from Dewar, Robertson & Pancoast, fiscal agents, National Bank of Commerce Building, San Antonio 5, Texas.

Harris County Fresh Water Supply District No. 26 (P. O. Houston), Texas

Bond Sale—An issue of $525,000 water system, tax and revenue bonds was sold to Fridley & Hess, and Moroney, Beissner & Co., both of Houston, jointly, as follows:

$59,000 3s. Due on March 1 from 1958 to 1969 inclusive.
466,000 3½s. Due on March 1 from 1970 to 1987 inclusive.

The bonds are dated Jan. 1, 1954. Interest M-S.

Lake Jackson, Texas

Bond Sale—An issue of $225,000 water works and sewer system revenue bonds was sold to M. E. Allison & Co., of San Antonio, as follows:

$46,000 2½s. Due on April 15 from 1955 to 1966 inclusive.
39,000 3s. Due on April 15 from 1967 to 1972 inclusive.
140,000 3½s. Due on April 15 from 1973 to 1982 inclusive.

The bonds are dated Jan. 15, 1954. Principal and interest (A-O) payable at the National Bank of Commerce, Houston. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

LaMarque Indep. Sch. Dist., Texas

Bond Sale—The $280,000 school house bonds were awarded to Dittmar & Co., of San Antonio, as follows:

$66,000 2½s. Due on April 1 from 1955 to 1969 inclusive.
124,000 3s. Due on April 1 from 1970 to 1980 inclusive.
90,000 3¼s. Due on April 1 from 1981 to 1985 inclusive.

The bonds are dated April 1, 1954, and those maturing in 1970 and thereafter are callable as of April 1, 1969. Principal and interest (A-O) payable at the City

Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

FIRST: *To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)*

SECOND: *To learn the 7 danger-signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.*

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"—in care of your local Post Office.

American Cancer Society

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National Bank of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Longview, Texas

Bond Sale—An issue of $20,000 2% park bonds was sold to R. A. Underwood & Co., of Dallas, at par. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1959 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas (State of)

Bond Offering — L. C. Jackson, Secretary of the State Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on Apr. 8 for the purchase of $15,000,000 veterans' land bonds. Dated April 1, 1954. Due on June 1 from 1960 to 1989 inclusive. Bonds maturing in 1982 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at a New York City bank as designated in the resolution authorizing the issue. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Woden Indep. Sch. Dist., Texas

Bond Offering — Rev. W. C. Morton, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on March 23 for the purchase of $45,000 school bonds. Dated April 10, 1954. Due on April 10 from 1955 to 1979 inclusive. Alternate bids will be considered for bonds to be callable in 15 years.

VERMONT

Brattleboro, Vt.

Bond Sale—The $65,000 Municipal Center funding bonds offered March 16—v. 179, p. 1212—were awarded to Tyler & Co., of Boston, as 1.70s, at 100.39, a basis of about 1.62%.

Bridgeport School District, Vt.

Bond Offering—C. H. Howlett, Chairman of the School Directors, will receive sealed bids until 8 p.m. (EST) on March 24 for the purchase of $80,000 school house construction bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Guiliani, of Montpelier.

VIRGINIA

Waynesboro, Va.

Bond Sale—The $1,250,000 bonds offered March 17—v. 179, p. 1099—were awarded to a group composed of White, Weld & Co., New York City; Trust Company of Georgia, of Atlanta; Mason-Hagan, Inc., of Richmond, and Auchincloss, Parker & Redpath, of New York City, at 100.10, a net interest cost of about 2.23%, as follows:

$350,000 road bonds: $200,000 2s, due on Jan. 1 from 1955 to 1964 inclusive, and $150,000 2.30s, due on Jan. 1 from 1965 to 1974 inclusive.

900,000 sewage disposal plant bonds: $305,000 2s, due on July 15 from 1956 to 1964 inclusive, and $595,000 2.30s, due on July 15 from 1965 to 1975 inclusive.

WISCONSIN

Appleton, Wis.

Bond Sale—The $400,000 bridge bonds offered March 16—v. 179, p. 1100—were awarded to the Harris Trust & Savings Bank, Chicago, and the First National Bank of Neenah, jointly, as 2s, at 101.98, a basis of about 1.82%.

Greenfield (Town) and West Milwaukee (Village) Joint Sch. Dist. No. 8 (P. O. Milwaukee), Wis.

Bond Offering—Stanley Czerwinski, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 7 for the purchase of $380,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive.

Horicon School District, Wis.

Bond Offering — Budford L. Curry, District Clerk, will receive sealed and auction bids until 8 p.m. (CST) on March 22 for the purchase of $190,000 building improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

LaCrosse, Wis.

Bond Sale—The $630,000 street improvement and storm sewer construction bonds offered March 11—v. 179, p. 876—were awarded to Halsey, Stuart & Co., Inc., and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, as 1½s, at 101.06, a basis of about 1.30%.

Merrill, Wis.

Bond Offering — Robert Klug, City Clerk, will offer at public auction at 7:30 p.m. (CST) on April 5, an issue of $450,000 sewage system mortgage revenue bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1989 inclusive.

Waupaca, Wis.

Bond Sale—The $340,000 school, sewage disposal plant and refunding bonds offered March 16—v. 179, p. 1100—were awarded to the First National Bank of Chicago, at 100.29, a net interest cost of about 1.58%, as follows:

$220,000 1½s. Due on March 1 from 1955 to 1961 inclusive.

120,000 1¾s. Due on March 1 from 1962 to 1964 inclusive.

CANADA

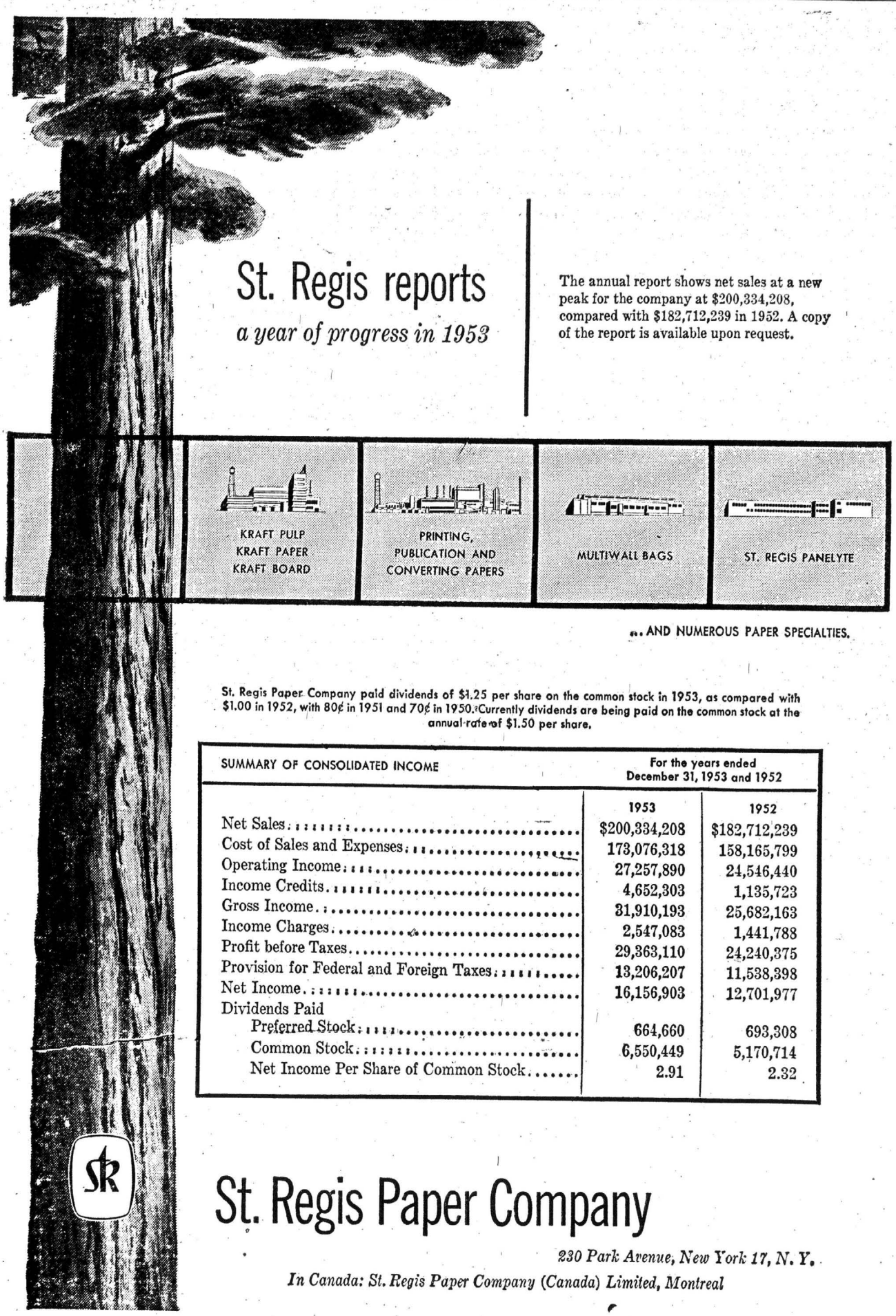
Canada (Dominion of)

Treasury Bills Sold—The $40,000,000 Treasury bills were sold on March 11 as follows: $35,000,000, due June 11, 1954, at 1.635% yield; and $5,000,000, due Dec. 10, 1954, at 2.037%.

MANITOBA

Manitoba (Province of)

Debenture Sale — An issue of $12,000,000 3½% debentures was sold to a syndicate headed by Wood, Gundy & Co., of Toronto. Dated March 15, 1954. Due March 15, 1974. Callable as of March 15, 1972. The proceeds will be turned over to the Provincial Hydro-Electric Board.



DIVIDEND NOTICE

COMBUSTION ENGINEERING, INC.

Dividend No. 202

A quarterly dividend of seventy-five cents (75c) per share on all the outstanding stock of the Company has been declared payable April 28, 1954 to stockholders of record at the close of business April 14, 1954.

OTTO W. STRAUSS
Vice President and Treasurer

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