MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 179 Number 5307 | New York 7, N. Y., Monday, March 15, 1954 | Price $1 a Copy

UNIVERSITY OF MICHIGAN
MAR 15 1954
BUSINESS ADMINISTRATION LIBRARY

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acala Fabrics Co., San Francisco, Calif.—Files—

The company on March 4 filed a letter of notification with the SEC covering 4,950 shares of participating preferred stock to be offered at par ($10 per share), through the company's Vice-President, William E. Schlink, Stockton, Calif. The net proceeds are to be used for working capital, etc.

Aerco Corp., Englewood, N. J.—Files With SEC—

The company on March 4 filed a letter of notification with the SEC covering 544 shares of 5% cumulative participating preferred stock (par $100) and 544 shares of class A common stock (no par) to be offered in units of one share of each class of stock at $101 per unit, without underwriting. The proceeds are to be used for acquisition of land and erection thereon of manufacturing facilities and for working capital.—V. 173, p. 1169.

Akron, Canton & Youngstown RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$402,942	$506,908	$475,217	$466,319
Net from railway	62,826	181,812	136,408	164,558
Net ry. oper. income	220,259	72,102	48,693	78,483

—V. 179, p. 609.

Alabama Great Southern RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,432,091	$1,678,110	$1,566,147	$1,573,642
Net from railway	366,365	512,293	260,650	317,771
Net ry. oper. income	179,627	191,189	77,575	146,330

—V. 179, p. 609.

Alabama Power Co.—Bids for Bonds March 16—

The company will up to 11 a.m. (EST) on March 16 receive bids at the office of Southern Services, Inc., Suite 2000, 20 Pine St., New York 5, N. Y., for the purchase from it of $17,000,000 of its first mortgage bonds due 1984.

This company has received SEC authorization to issue and sell at competitive bidding the above mentioned bonds, the proceeds to be used for property additions and improvements and for the payment of $4,790,000 of short-term bank loans incurred therefor.—V. 179, p. 821.

Albermont Petroleums Ltd. (Canada)—Notes Offered

Offering was made Feb. 24 by Nesbitt, Thomson & Co., Ltd., W. C. Pitfield & Co., Ltd., Midland Securities Corp., Ltd., and Bankers Bond Corp. Ltd., of an isue of $3,000,000 15-year sinking fund notes due Feb. 1, 1969, at 99 and accrued interest to yield 5.60%.

Each $1,000 principal amount of sinking fund notes will carry stock purchase warrants entitling the holder to purchase 400 common shares of the company's stock at $1.50 per share at any time after July 31, 1954, up to and including Feb. 1, 1959. The option to purchase the stock through warrants at $1.50 is only approximately 15% higher than the current market price of the stock. The high for the stock in 1952 was $3.70, and in 1953 was $2.80.

The company has varying interests in oil and gas properties in Alberta, Montana, Oklahoma, and Texas, in addition to a 42.6% interest in the debentures and shares of Eramont Petroleums Ltd. The latter company holds valuable acreage in Williston Basin, Eastern Montana, on which seismic work is currently being conducted.

Albermont has entered into a contract with Canadian Decalta Gas & Oils Ltd., under which the latter company will manage and operate Albermont's properties.

Net proceeds from the sale of the sinking fund notes will be used to the extent of approximately $1,360,000 to retire bank loans, including the amount required to redeem outstanding debentures, and to the extent of $1,450,000 to complete purchase of the company's interest in the Texas leases, with the balance to be used for general corporate purposes.

The sinking fund will provide for the redemption of 90% of the sinking fund notes, leaving only $300,000 principal amount to be redeemed at maturity.

Allied Artists Pictures Corp., Hollywood, Calif.—Registers With Securities and Exchange Commission—

This corporation on March 8 filed a registration statement with the SEC covering 150,000 shares of 5½% cumulative convertible preferred stock, $10 par, to be offered for public sale at $10 per share with a $1.25 per share commission to the underwriters (headed by Emanuel, Deetjen & Co.).

Net proceeds, estimated at $1,275,000, will be added to the general funds of the company. Its present intention is to use such additional funds to the extent of $142,500 for the payment of the balance of a mortgage which falls due April 16, 1954, and the balance for the production, distribution and exploitation of its motion pictures. Pending appropriation for such purposes, it is intended to reduce, temporarily, the company's outstanding bank loans. At March 1, 1954, $1,138,000 of unsecured notes were outstanding under the company's revolving bank credit agreement.

Stockholders of record on Feb. 25, 1954 will meet on March 23, 1954 to vote on a proposed amendment to authorize these additional shares.—V. 179, p. 1045.

American Airlines, Inc. (& Subs.)—Earnings—

Years Ended Dec. 31—	1953 $	1952 $
Total revenues	208,305,856	187,344,514
Direct flight expenses	91,946,038	81,748,945
Ground expenses	88,888,437	79,211,802
Interest and miscellaneous (net)	Cr41,670	269,362
Provision for Federal income tax	14,100,000	13,600,000
Net income	13,413,051	12,514,405
Earns. per share (after preferred divids.)	$1.85	$1.72
Revenue miles flown	103,730,846	89,444,215
Revenue passenger miles flown	3,289,971,251	2,905,579,217

The above consolidated statements of income include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.—V. 179, p. 513.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	17
New York Stock Exchange (Bonds)	29
American Stock Exchange	33
Boston Stock Exchange	38
Cincinnati Stock Exchange	38
Detroit Stock Exchange	38
Los Angeles Stock Exchange	38
Midwest Stock Exchange	39
Philadelphia-Baltimore Stock Exchange	41
Pittsburgh Stock Exchange	41
San Francisco Stock Exchange	41
Montreal Stock Exchange	42
Canadian Stock Exchange	43
Toronto Stock Exchange	44
Toronto Stock Exchange—Curb Section	47
Over-the-Counter Markets	48
Transactions New York Stock Exchange	37
Transactions American Stock Exchange	37
Dow-Jones Stock and Bond Averages	37
National Quotation Industrial Stock Averages	37
SEC Index of Stock Prices	37

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	59
The Course of Bank Clearings	49
Redemption Calls and Sinking Fund Notices	52
Dividends Declared and Payable	15
Foreign Exchange Rates	51
Combined Condition Statement of Federal Reserve Banks	52
Condition Statement of Member Banks of Federal Reserve System	51
Capital Flotations for Month of November	3

Allied Laboratories, Inc. (& Subs.)—Record Sales—

Year Ended Dec. 31—	1953	1952
Net sales	$14,569,015	$13,515,948
Profit before taxes	1,855,067	1,253,079
Net profit	885,067	689,318
Earnings per share	$2.84	$2.21

Net sales last year were the highest of any year's sales in the company's history.—V. 178, p. 1765.

American Can Co.—New Milk Carton Department—

The company has created a new department for the exclusive handling of its expanding business in fibre containers for milk, it was announced on March 11 by William C. Stolk, President.

"The use of fibre containers by the dairy industry has progressed in the last 20 years to the point where today almost half of all packaged milk moves to consumers in these containers," Mr. Stolk said.—V. 179, p. 921.

American Enka Corp.—Elects New Director—

The election of A. J. Engel of Arnhem, Holland as a director of this rayon yarn manufacturer, was announced on March 12 by J. E. Bassill, President. Mr. Engel is Substitute President of the Algemene Kunstzijde Unie N. V. (A.K.U.), one of Europe's largest rayon manufacturers.—V. 178, p. 2473.

American Locomotive Co. (& Wholly-Owned Subs.)—Sales and Earnings Show Gain Over 1952—

Years Ended Dec. 31—	1953 $	1952 $
Net sales	440,709,898	349,953,426
Profit before interest, taxes, etc.	24,911,514	16,816,612
Interest and other expenses	414,860	324,518
Provision for Federal income taxes	12,874,000	8,032,000
Federal excess profits tax	4,222,000	2,016,000
Net income for the year	7,400,654	6,444,094
Cash dividends on preferred stock	1,388,625	1,399,300
Cash dividends on common stock	2,486,206	2,490,706
Earnings per common share	$3.40	$2.83

The highest sales volume in its history, and the best earnings from operations in 27 years were recorded by the company in 1953.

Indicating the changing character of what had been essentially a locomotive business was the announcement that output of Alco's diversified products—excluding locomotives and Army tanks—amounted to $85,000,000 in 1953. The annual report pointed out that this was the first time in the company's history that production of other regular products closely approached the volume of its annual locomotive sales.

One of Alco's diversified, "new" businesses was disclosed to be the manufacture of atomic energy equipment, which accounted for more than $22,000,000 in sales in 1953. A business developed entirely since 1950, Alco's atomic energy production includes heat transfer equipment for atomic energy producing plants at Oak Ridge, Savannah River and Portsmouth, Ohio, among others. Alco also turned out several heat exchangers in 1953 for the "Nautilus," first submarine in history to be powered by atomic energy. Other atomic energy products included nickel-plated pipe, which Alco pioneered in 1950, nickel-plated valves and "other special assemblies."

On outlook for 1954, the report, signed by both Duncan W. Fraser, Chairman, and Perry T. Egbert, President, declared that "a reasonable expectation" for 1954 is that overall output will hold up well in the first half, and that total sales for the year will still be high compared with other postwar years, but lower than in 1953." Excess profits taxes took $2.39 per common share in 1953.

Alco had a $160,000,000 backlog of business as of the end of 1953, of which $98,000,000 was for combat tanks and other ordnance production, and $62,000,000 for regular products.

The company's working capital increased in 1953 by more than $3,000,000, to a total of $48,800,000. With $3,526,000 of net income retained in the business, common shareholders' equity increased to $26.17 per share as of the close of 1953.—V. 179, p. 1045.

American Gas & Electric Co.—Proposed Acquisition—

This company has applied to the SEC for authorization to acquire the 1,900 outstanding shares of $50 par common stock of Flat Top Power Co.; and the Commission has given interested persons until March 25, 1954, to request a hearing thereon.

Flat Top Power operates an electric power distribution system in the communities of Northfork, Kyle, and Clark, near Welch, W. Va.

American Gas proposes to issue 3⅓ shares of its $5 par common stock in exchange for each of the 1,900 shares of Flat Top Power Stock; and it has been advised that all of the holders of such stock have agreed to make the exchange on the basis indicated. American Gas asserts that its purchase of Flat Top Power Co. will benefit investors and consumers since Flat Top Power can be more efficiently and economically operated as part of the American Gas system and will be able to render improved services to its present consumers and assure prospective consumers of adequate power.—V. 179, p. 821.

American Machine & Foundry Co.—Exercises Option

This company has exercised its option to purchase BMC Manufacturing Corp., Binghamton, N. Y., according to Morehead Patterson, Board Chairman and President.

Manufacturer of juvenile wheel goods including tractors, automobiles, trucks, wagons, and attachments and accessories, the company also makes pressure lock wrenches for both the consumer and industrial markets. Founded Oct. 13, 1944, BMC will be a wholly-owned AMF subsidiary. It has two plants in Binghamton, one a new 38,000-square foot, one-story building which was completed in 1953. The company also leases display rooms in Chicago and New York.

BMC has manufactured pressure lock wrenches since 1946, tractors since 1947, and the other wheel goods since 1949.—V. 179, p. 101.

American-Marietta Co.—Files With SEC—

The company on March 6 filed a letter of notification with the SEC covering 8,040 shares of common stock (par $2) to be offered at the market (but not to exceed $25 per share) through The Ohio Company, Columbus, Ohio.—V. 179, p. 609.

American Natural Gas Co. (& Subs.)—Earnings Up—

Year Ended Dec. 31—	1953	1952
Operating revenues	$117,933,306	$102,667,812
*Operating expenses and taxes	98,027,014	86,961,583
Operating income	$19,906,292	$15,706,229
Other income (net)	1,544,037	1,212,571
Gross income	$21,450,329	$16,918,800
Income deductions	8,571,296	8,269,228
Consolidated net income	$12,879,033	$8,649,572
Preferred dividends of American Natural Gas Company	45,483	45,747
Consolidated net income, after pfd. divs.	$12,833,550	$8,603,825
Earnings per common share	$3.48	$2.34

*Includes Federal and State income taxes of $14,088,375 in 1953 and $9,849,635 in 1952.

New Pipe Line to Involve $200,000,000—

To build a proposed new pipe line and extend distribution facities in the service territories will probably require about three years and will involve expenditures in the neighborhood of $200,000,000. The company expects to raise these funds through the issuance of senior securities of the various operating units, through retained earnings and through selling additional shares of its common stock. The company contemplates handling the financing as funds are needed and, barring unforeseen circumstances, to accomplish such financing without dilution of per share earning power. The acquisition of additional storage facilities and the unsatisfied backlog of demand for gas fortunately provide flexibility in carrying out these objectives, William G. Woolfolk, Chairman said.

As a preliminary step in the proposed financing program, the shareholders on April 28, next, will be asked to approve increasing the authorized common stock to 5,000,000 shares, from 4,000,000 shares at present.

The recommended increase in the authorized common stock is to enable the company to sell additional shares when necessary to provide the common stock equity required in connection with the expansion program of the System.

Common and preferred stockholders of record at the close of business on March 17, 1954, will be entitled to vote at the meeting.—V. 178, p. 1873.

American Tidelands, Inc., New Orleans, La.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 3, 1954, covering 2,000,000 shares of its common stock, 10 cents par value, to be offered for public sale "as a speculation" at

Digitized for FRASER
http://fraser.stlouisfed.org/

$1 per share, with a 17½ cents selling commission to the underwriters, who have agreed "to use their best efforts to sell the shares, but have made no firm commitment to purchase all or any of the shares." The underwriters are headed by Crerie & Co., Houston, Gearhart & Otis, Inc., New York; and Barrett Herrick & Co., Inc., New York. In addition to the 17½% commission and the payment to the underwriters of $50,000 on account of certain expenses, the company has agreed to the purchase by the underwriters of 500,000 shares of the stock at a price of 10 cents per share, which shares were purchased on March 1, 1954, and placed in escrow. As of that date there were issued and outstanding a total of 2,500,000 shares of stock, of which 2,000,000 were acquired by the promoters either individually or through companies which they control and certain family members and business associates at a price of 10c per share. The prospectus lists the following as promoters: Thomas L. Jordan (President), of New Orleans; John B. Carter, Jr., Houston; Spencer F. Rowan, New Orleans; Leslie B. Durant, New Orleans; J. Edwin Hill, and Perry R. Bass, of Fort Worth; Jack Frost, Dallas; Harry B. Jordan, New Orleans; and Roger W. Wilson, Houston.

The company was organized on Feb. 10, 1954, under Delaware law, for the principal purpose of drilling oil and gas wells for others on a contract basis on the continental shelf off the coasts of Louisiana and Texas. According to the prospectus, it has commenced construction of and proposes to operate a submergible offshore drilling barge. Alexander Shipyard, Inc., has entered into a contract with the company to construct the drilling barge and to install thereon the machinery and equipment necessary to make it a complete drilling unit at a price of $1,293,458. It also has agreed to purchase on behalf of the company certain drilling machinery and equipment for installation on the drilling barge at a price of $455,050. Under terms of the contract, the company will be required to pay a minimum of $1,250,000 in cash in periodic installments up to the date of the delivery of the barge (on or about Dec. 22, 1954). The first installment is expected to be paid out of the sale of stock to the promoters and underwriters. The first net proceeds of the public offering, to the extent of $1,050,000, will be applied to or set aside for the payment of the balance of the installments; and the balance will be applied first to operating expenses and then to the extent available to meet the note payments under said contract.

American Water Works Co., Inc.—Earnings Higher—

For the year ended Dec. 31, 1953, consolidated net income was $3,-150,444, equivalent, after dividend requirements on preferred stock from Nov. 6, 1953, its date of issue, to $1.14 per share on the common stock, according to Mr. John Ware, Chairman of the Board. This compares with $2,181,213, or 80 cents per share, for the year 1952.

Consolidated gross operating revenues of subsidiaries for the year 1953 amounted to $32,596,609 and were $28,911,254 for the previous year.

The net income for American Water Works Co., Inc., as a separate corporation, for the years 1953 and 1952 amounted to $1,975,268, or 71 cents per share, after dividend requirements on preferred stock from Nov. 6, 1953, its date of issue, and $1,419,278, or 52 cents per share, respectively.

There were 225,000 shares of $25 par 6% preferred stock and 2,704,-472 shares of common stock outstanding.—V. 178, p. 1873.

American Woolen Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1953	1952	1951
	$	$	$
Net sales	73,494,160	111,865,830	253,333,650
Total income	74,252,055	112,319,884	253,850,951
Operating loss after depreciation	8,522,171	10,891,950	†26,274,546
Inventory adjustment	774,534	1,598,999	3,848,333
Interest and other charges	527,746	444,007	†2,580,541
Federal income taxes	------	60,000	9,925,000
Federal tax carry-back claim	22,514	Cr6,300,000	------
Prior year's tax or adjustment	Cr369,984	------	Cr136,740
Net loss	9,476,981	6,194,956	†10,057,412
Prior preferred dividends	404,204	404,204	416,302
Preferred dividends	628,964	628,964	628,964
Common dividends	------	------	5,844,306
Balance, deficit	10,510,149	7,228,124	‡3,167,840
*Earned per common share	------	------	$9.29

*After preferred dividend. †Profit. ‡Surplus.

Stockholders Committee Urges Acceptance of Textron Bid—

The American Woolen Stockholders Committee on March 10 urged immediate acceptance of the increased offer of Textron, Inc., made on March 4, for American Woolen common stock (see Textron, Inc. in V. 179, p. 1052).

This increase, which would give stockholders an additional $2,935,026 in cash, if fully accepted, was negotiated by the committee independently of the present management of American Woolen, A. M. Sonnabend, Chairman of the Committee, said.

A letter mailed to American Woolen stockholders by the committee which made its recommendations following an inspection tour of Textron's major manufacturing facilities in Anderson, S. C., by a committee member, said: "As a direct result of our negotiations, Textron has raised the cash part of its offer from $2 to $5 per share of American Woolen common stock. If such offer were accepted by the holders of all outstanding shares of American Woolen common stock, this increase of $3 would amount to a total of $2,935,026."

Part and parcel of the negotiations, according to the letter, was Textron's agreement upon a slate of directors that includes Mr. Sonnabend, who is President of the Childs Company and several hotel-operating companies, among them those owning the Plaza Hotel and Ritz Tower Hotel here. He is also a director of Columbia Pictures Corp. and owns 1,000 shares of American Woolen Co. common stock.

Other men on the proposed slate are Gerald Henderson, senior partner of John C. Paige & Co., of Boston, general insurance brokers; Robert L. Huffines, Jr., President of Textron and formerly Executive Vice-President of Burlington Mills Corp.; and Arthur O. Wellman, President and director of Nichols & Co., Inc., of Boston, wool importers.

Textron Incorporated's latest offer is to exchange one-fifth of a share of Textron $4 preferred stock series B, and one-half share of Textron common stock, together with $5 in cash, for each share of American Woolen common stock.

The committee recommends acceptance of the Textron offer. Unless it is accepted by the holders of 300,000 shares of American Woolen common stock before March 22, 1954, it will expire.

The American Woolen stockholders committee—consisting of A. M. Sonnabend, Chairman; Norman E. Horn and Frank J. Meehan—is an outgrowth of an earlier committee of the same name which was formed to promote a program of reorganization within the American Woolen Co. The firm of Colton & Pinkham, 120 Broadway, New York, N. Y., is Counsel to the committee.

On Feb. 19, 1954, the present committee sent a letter to all holders of common stock of American Woolen Co. proposing that a special meeting be called on March 22, 1954—one day before the regular annual meeting—to change the company by-laws to enlarge the board of directors to 17 men from 12, and to limit all directors' terms to one year.

The Feb. 19 letter also declared that—if sufficient support was received for the special meeting—the committee would seek to postpone the annual meeting from March 23 "so that all interested parties may develop slates of directors to put before you for your choice."

The Feb. 19 letter stated that 10% (about 117,000 shares) of the outstanding stock may call such a special meeting.

"We certainly do not favor liquidation, which can only result in tremendous and unnecessary loss," the Feb. 19 letter declared. "In the opinion of the undersigned (the committee) liquidation would take from three to five years and there is grave doubt whether it would ultimately produce as much as $20 per share for the holders of common stock."

Textron, Inc., applied on March 11 for a temporary injunction to delay American Woolen's annual meeting, now scheduled for March 23.

At the same time, however, a spokesman for American Woolen announced notices would be mailed shortly calling a special stockholders' meeting in Boston one day earlier on March 22.

Charles C. Cabot, counsel for Textron, Inc., filed in Suffolk County Superior Court a petition for permission to examine American Woolen's list of stockholders as of March 1. Stockholders of record March 1 are eligible to vote at the annual meeting.

Textron also applied for a temporary injunction which would require American Woolen to delay its annual meeting until two weeks after such a list of stockholders should be submitted to Textron. This would give Textron opportunity to canvass the stockholders in support of its offer to purchase the company.

Judge Charles Fairhurst issued an order of notice calling upon American Woolen to answer the petition March 16.

Textron's petition said it owns 27,800 common shares of American Woolen Co.

Textron said it was given a list of American Woolen stockholders as of Feb. 19 but it now believes there since have been many changes.

A. M. Sonnabend of Boston, head of a shareholders' committee advocating the Textron offer, estimated the package would add up to $24.49. American Woolen common closed on the New York Stock Exchange on March 11 at $18.38.

Frederic C. Dumaine, Jr., President of the New York, New Haven & Hartford RR., denied on March 11 he seeks the Presidency of American Woolen Co.

"There's nothing to rumors along that line," he said, "all I am going to be is a director."

A statement by E. Howard Bennett, publisher of "America's Textile Reporter," was interpreted to mean he was proposing Mr. Dumaine for the Presidency but associates of Mr. Bennett, now in the South, said he had another man in mind.

Mr. Dumaine said he sought an adjustment of American Woolen affairs that would benefit New England where most of the company's mills are located.

The following are the members of the Stockholders' Fact Finding Committee of the American Woolen Co. who were appointed by the shareholders of the company at their meeting on Jan. 29, 1954, and who subsequently—at another shareholders' meeting on Feb. 2, 1954—were unanimously requested to serve until the annual meeting originally scheduled for March 23, 1954: Gordon V. Lyons, Chairman, 65 Rye Road, Rye, N. Y.; Sumner D. Charm, Vice-Chairman, 52 Chauncey St., Boston, Mass.; Arnold T. Gellerson, Secretary, Dover-Foxcroft, Me.; Archie Smith, Providence, R. I.; William G. Smith, Trenton, N. J.; Joseph C. Campione, Lawrence, Mass.; Thomas Hughes, Boston, Mass.; and R. W. Satterthwaite, Cambridge, Mass.—V. 179, p. 821.

Ann Arbor RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$611,606	$785,332	$701,223	$737,035
Net from railway	36,202	256,771	121,448	183,519
Net ry. oper. income	5,744	119,000	50,970	64,727

—V. 179, p. 921.

Arizona Public Service Co.—Private Financing—

The directors have approved the issuance of $15,000,000 in first mortgage bonds to help in financing its $25,500,000 expansion program for 1954. Commitments already have been received from 15 insurance companies, banks and trust funds covering the entire issue of 30-year 3½% bonds.—V. 178, p. 2194.

Arkansas Louisiana Gas Co.—Bank Borrowings—

The company has requested SEC authorization to make borrowings from Guaranty Trust Co. of New York from time to time not later than Nov. 1, 1954, in amounts not to exceed $8,500,000 in the aggregate; and the Commission has issued an order giving interested persons until March 19, 1954, to request a hearing thereon. Proceeds of the loans are to be used for construction expenditures during 1954, which are estimated at $12,830,000.—V. 178, p. 2569.

Associates Investment Co.—Refinancing Approved—

The shareholders on March 10 approved an amendment to articles of reorganization which makes possible the company's announced plan for the issuing of $12,500,000 of new preferred stock and $10,000,000 of capital debentures to replace the present outstanding preferred of $9,700,000 (see V. 179, p. 709).

Oliver C. Carmichael, Jr., onetime Assistant General Counsel of the company and now Dean of Students at Vanderbilt University, Nashville, Tenn., was elected to the 12-man board at the annual meeting.—V. 179, p. 1045.

Atchison, Topeka & Santa Fe Ry.—Reports Record Gross Operating Revenues—Net Also Higher—

In the Santa Fe Railway System annual report just mailed to stockholders, F. G. Gurley, President, reported a 1953 net income of $77,-185,997 compared with $70,737,705 in 1952.

Gross operating revenues of $613,500,000 established a new high mark. Although total carloads handled declined 3.4% from 1952, the revenue ton miles were virtually the same due to a slightly longer average haul per ton. Freight revenues increased 4.0% because the general freight rate increase applied in May, 1952, was in effect for the full year 1953. Passenger miles and passenger revenues were off approximately 13%, a substantial part of which resulted from a smaller volume of military travel.

Operating conditions were relatively good in 1953 with no serious interruptions in the normal flow of traffic.

Net income of the Railway System was equal to $14.62 per share of common stock in 1953 compared with $13.29 in 1952. Dividend appropriations on the preferred and common stocks totalled $40,187,480 to the 59,466 stockholders. Total dividends declared represented 52% of the net income.

The average number of employees during the year was 64,435 with a payroll of $282,600,000.

Net current assets amounted to $87,541,570 as compared with $109,-968,601 at the close of 1952. Exclusive of materials and supplies, the net current assets at Dec. 31, 1953, amounted to $35,566,694. At Dec. 31, 1953, the commitments outstanding for purchase or construction of new freight cars and passenger cars approximated $28,200,000—these commitments are not classified as current liabilities in the determination of net current assets.

Railway taxes in 1953 totalled $94,903,959—a sum equivalent to $19.55 per share on the common stock. Those taxes, on a per share basis, were $4.93 greater than the earnings available on the common stock.

Gross capital expenditures in 1953 totalled $87,400,000 of which $64,400,000 was for equipment and $23,000,000 for roadway and structures.

Net equipment acquired in 1953 included 222 Diesel units, 1,530 freight cars and 145 passenger cars.

It is expected that capital expenditures in 1954 will be somewhat below the high level of 1953. The 1954 program includes 268 miles of new and heavier rail, 2,600 freight cars of various types, 51 lightweight passenger cars, completion of a Diesel repair shop at Argentine (Kansas City), and improvements in signaling, communication systems, and other fixed property.

The program contemplating complete dieselization of the System is nearing accomplishment.—V. 179, p. 609.

Atlanta & St. Andrews Bay Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$306,584	$347,888	$323,655	$328,419
Net from railway	168,474	202,611	179,190	192,365
Net ry. oper. income	59,226	58,911	55,900	53,748

—V. 179, p. 513.

Atlantic Coast Line RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$13,632,979	$15,3[illegible]0,304	$15,60[illegible],431	$14,287,385
Net from railway	2,999,172	[illegible],092,316	4,839,524	2,737,904
Net ry. oper. income	1,331,667	1,146,610	1,609,1[illegible]0	607,635

—V. 179, p. 609.

Atlas Uranium Corp., Salt Lake City, Utah—Files—

The corporation on March 5 filed a letter of notification with the SEC covering 1,500,000 shares of common stock to be offered at par (10 cents per share) through Coombs & Co., Salt Lake City, Utah. The proceeds are to be used to pay mining expenses.—

Atomic Development Mutual Fund, Inc.—Asset Value

Net assets at Dec. 31, 1953 amounted to $522,771, equal to $9.97 per share for the 52,432 outstanding shares of $1 par value.—V. 179, p. 390.

Babcock & Wilcox Co.—Earnings Rise—

Year Ended Dec. 31—	1953	1952	1951
Net income	$12,061,000	$9,809,000	$9,041,000
Shares outstanding end of year	1,481,671	1,411,116	1,411,116
Earned per share	$8.14	$6.95	$6.40

Alfred Iddles, President, pointed out that the figures of the Bailey Meter Co. of Cleveland and of Diamond Power Specialty Corp. of Lancaster, Ohio, subsidiaries, had been consolidated for the first time and were also consolidated in all comparative data. He said that Bailey Meter became a wholly-owned subsidiary of B & W Oct. 1, 1953 and that the minority interest in Diamond Power Specialty Corp. is relatively small.

Sales value of products shipped during the year amounted to $305,746,000 which was the highest in the history of the company, exceeding by one-third the record of $241,267,000 established in 1952, according to Mr. Iddles.

"The very large volume of shipments made this past year considerably exceeded bookings and as a result unfilled orders on Dec. 31 were $187,736,000 compared with $336,227,000 at the end of 1952," Mr. Iddles said. The decrease in unfilled orders was said to be in considerable measure a reduction of the abnormally large backlog. Mr. Iddles said a return to more normal conditions should produce a reduction in expensive subcontracting and a lessening of other extraordinary costs. He also said "the outlook for the sale of all the company's products continues to be good."

During 1953 the company declared cash dividends of $2.00 per share and a 5% stock dividend payable in January, 1954.—V. 177, p. 137.

Baltimore & Ohio RR.—One Syndicate Not to Bid—

The Reconstruction Finance Corporation will get no more than one bid for the purchase of the entire issue of $65,000,000 of collateral trust bonds posted for sale for today (March 15), it was predicted on March 10. There is a question whether even one bid will be submitted for the whole issue.

One of two banking syndicates formed recently to compete for the issue decided on March 10 not to put in a bid. The reason given was that neither the RFC nor the railroad had made available information which the bankers need in order to make proper appraisal of the collateral securing the bonds.

The syndicate not bidding is headed by Halsey, Stuart & Co. Inc.; Merrill Lynch, Pierce, Fenner & Beane and Alex. Brown & Sons. This group was organized a few weeks ago to buy the bonds at competitive bidding, following failure of an effort to take the bonds off the RFC's hands through negotiated underwriting.

The withdrawal of the Halsey, Stuart syndicate leaves a banking group headed by Bear, Stearns & Co. as the only likely bidder for the whole bond issue. However, the sale may attract bids for parts of the issue, because the bidding specifications say that "bids may be submitted for the entire amount or for any part thereof."

The bonds bear 4% interest and will come due Jan. 1, 1965. They represent the balance of an issue of $80,000,000 of bonds issued by the railroad to the RFC in 1946. Since that time $15,000,000 of the debt has been retired by sinking fund operations.

The marketable securities pledged as collateral include about 40% of the first and second preferred and common stocks of the Reading Co., and about 30% of the common stock and about 93% of the 7% preferred stock of Western Maryland Railway.—V. 179, p. 922.

Bausch & Lomb Optical Co. (& U. S. A. Sub.)—Earns.

12 Months Ended—	Dec. 26,'53	Dec. 27,'52
Sales, less returns, allowances and discounts	$51,077,282	$52,150,812
Other income (net)	325,873	286,574
Total income	$51,403,155	$52,437,386
Operating costs and expenses	46,761,657	47,336,332
Depreciation of properties	1,265,464	1,184,729
Interest expense	422,407	443,060
Federal taxes on income	1,445,000	1,800,000
Net profit	$1,508,627	$1,673,265

—V. 178, p. 1874.

Beaumont Factors Corp., N. Y.—Stock Offered—The company is offering publicly 243,400 shares of common stock at par ($1 per share) "as a speculation." The offering is not underwritten.

BUSINESS—Company was organized in New York on Jan. 6, 1954. The principal place of business of the company is 325 Lafayette St., New York 12, N. Y.

The company is a finance company engaged in the business of lending money secured by accounts receivable, chattel mortgages, real property mortgages, third party paper, merchandise inventory, retail charge accounts, and various other types of security.

The corporation is an outgrowth and successor to Beaumont Factors, a limited partnership which was organized on Oct. 25, 1951.

PROCEEDS—All or any of the net proceeds realized from the sales of these shares will be utilized, as received, for additional working capital in carrying on the business of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	1,000,000 shs.	1,000,000 shs.

As a result of the incorporation of the existing partnership business, the company sold an aggregate of 756,600 shares of the common stock of the corporation (par value $1), at a price of $1 per share, to the former partners of the predecessor partnership. The aggregate offering price of the securities sold was $756,600. Of this total, the total amount of $502,000 represents the value of the number of shares at the $1 par value which is equivalent to the actual net value of the net assets transferred from the predecessor partnership, after giving effect to and considering the liabilities, unearned income, and reserves of the predecessor partnership, and the amount of $254,600 represents the aggregate value of the 254,600 shares additionally subscribed to by members of the predecessor partnership at the par value of $1. As of Feb. 15, 1954, the company has received payments on account of these subscriptions in the aggregate amount of $101,000.—V. 179, p. 822.

Berkshire Gas Co.—To Borrow From Banks—

This company has received SEC authorization to issue to five banks, from time to time but not later than April 26, 1954, unsecured promissory notes in the aggregate principal amount of $680,000. The purpose of said borrowing is to repay notes payable to banks aggregating $680,000, the last of which is due April 26, 1954.—V. 179, p. 822.

(Continued on page 7)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday.] Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1954 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $48.00 per year; in Dominion of Canada, $51.00 per year. Other Countries, $55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

gitized for FRASER
tp://fraser.stlouisfed.org/

Capital Flotations in the United States in November And for the Eleven Months of Calendar Year 1953

The sum total of all corporate financing placed in the domestic market in November aggregated $384,683,942. This was somewhat under the volume for October, which amounted to $428,089,616 and it was far smaller than that for November, a year ago, which stood at $564,132,387.

New capital placements in November, 1953 totaled $360,681,998 or 93.76% of the month's over-all volume, while refunding issues added up to only $24,001,944 or 6.24%.

Long-term bonds and notes during November last, reached the sum of $259,552,497 and constituted 67.47% of that month's dollar volume. Short-term bonds and notes, on the other hand, were confined to only two isues; one for $50,000 and the other $17,700,000, a total of $17,750,000 or 4.61%.

Stock offerings, while substantial in November at $107,381,445 or 27.92% of the total volume, failed to come within striking distance of October's total of $178,774,616 or 41.76% of that month's aggregate amount.

Common stock placements in November were 28 in number and added up to $71,482,495 or 18.58% of that month's financing, while preferred issues amounted to only 13 and footed up to $35,898,950 or 9.34%. The latter total, however greatly surpassed that of the previous month.

A check of the many categories set forth in our five-year table, discloses the fact that public utility offerings constituted a large portion of November's financing by aggregating $182,516,950 or 47.45%. Next in the order of size were miscellaneous issues which totaled $76,543,100 or 19.90%; investment trusts, etc. $46,400,000 or 12.06%; other industrial and manufacturing $25,084,695 or 6.52%; oils $23,434,197 or 6.09%; land, buildings, etc. $12,800,000 or 3.33%; railroads $9,630,000 or 2.50%, and iron, steel, coal, copper, etc. $8,275,000 or 2.15%.

Included among the larger issuues brought out during November was the $30,000,000 placement of Commercial Credit Co., 3¾% 16-year promissory notes, due Nov. 1, 1969; the $28,800,000 emission of El Paso Natural Gas Co. 4⅛% first mortgage pipe line bonds, due Dec. 15, 1968, and the $26,400,000 offering of the Pacific Lighting Corp., consisting of 800,000 shares of no par common stock. This was followed by a placement of the Long Island Lighting Co.'s 3½% first mortgage bonds, series F, due Sept. 1, 1983 in the amount of $25,000,000 and a similar total of 3⅝% sinking fund debentures, due Nov. 1, 1973 of the Northern Natural Gas Co. In addition to the foregoing, the Illinois Power Co. in November, floated a $20,000,000 offering of 3½% first mortgage bonds which become due, Nov. 1, 1983.

Private offerings in November totaled 28 in number and amounted to $180,002,997, or 46.79% of that month's over-all corporate financing. In the previous month, that is October last, the total was $109,324,250 made up of 24 issues and represented 25.54% of that period's gross dollar volume. For the month of November, a year ago, private financing comprised 47 issues amounting to $382,416,000, or 67.8% of that month's total volume.

Corporate issues placed privately in the first eleven months of 1953 follow:

	No. of Issues	Total Amount	% of Total
January	35	$264,621,500	45.87
February	26	222,700,000	34.24
*March	39	223,360,000	42.59
*April	26	97,736,220	5.92
*May	36	136,577,500	21.17
June	33	336,831,000	30.81
July	40	387,020,000	65.01
August	10	51,256,250	21.19
September	34	265,799,375	29.10
October	24	109,324,250	25.54
November	28	180,002,997	46.79

*Revised figures.

Municipal financing in November footed up to $406,083,430 of which $403,937,480 represented new capital issues and the remainder ($2,145,950) for refunding purposes. The current total is much smaller than that of October which amounted to $480,384,090.

A substantial offering included in November's aggregate volume was the $135,000,000 issue of the State of New Jersey Highway Authority.

There was no financing undertaken during November in this country on the part of any of the United States Possessions.

One Canadian government issue was placed here in November by the City of Toronto, Ontario, in the form of $18,600,000 debentures, bearing interest rates of 3%, 3⅛%, 3¼%, 3⅜% and 3½%, dated Dec. 1, 1953 and due serially on Dec. 1 from 1954 to 1983, inclusive.

Total municipal financing for the eleven months of 1953 is set forth below:

	New	Refunding	Total
January	$385,672,408	$4,938,750	$390,611,158
February	365,219,400	2,180,965	367,400,365
March	419,668,740	18,214,900	437,883,640
April	323,256,510	23,648,290	346,904,800
May	645,228,950	1,936,400	647,165,350
June	392,874,650	18,900,780	411,775,430
July	526,974,280	1,865,000	528,839,280
August	255,437,955	3,682,420	259,120,375
September	461,798,200	2,147,000	463,945,200
October	476,908,250	3,475,840	480,384,090
November	403,937,480	2,145,950	406,083,430
Total	$4,656,976,823	$83,136,295	$4,740,113,118

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corporate financing. Further revisions in the 1953 and 1952 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1953, 1952 AND 1951

	1953			†1952			†1951		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	560,772,709	16,141,452	576,914,161	543,374,952	9,548,200	552,923,152	246,698,840	14,805,818	261,504,658
February	625,307,965	25,159,845	650,467,810	365,724,376	75,851,400	441,595,776	375,040,536	27,152,235	402,192,771
March	518,444,956	5,999,485	524,444,441	825,109,085	13,357,925	838,467,010	804,709,210	81,607,950	886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,589
April	603,465,864	10,540,950	614,006,814	748,507,085	39,854,250	788,361,335	638,595,471	83,166,875	721,762,346
May	629,447,080	15,677,234	645,124,314	776,722,925	150,613,000	927,335,925	404,604,523	18,036,450	422,640,973
June	1,056,539,330	36,762,169	1,093,301,499	676,905,364	6,727,000	683,632,364	778,677,434	89,038,025	867,715,459
Second quarter	2,289,452,274	62,980,353	2,352,432,627	2,202,135,374	197,194,250	2,399,329,624	1,821,877,428	190,241,350	2,012,118,778
Six months	3,993,977,904	110,281,135	4,104,259,039	3,936,343,787	295,951,775	4,232,295,562	3,248,326,014	313,807,353	3,562,133,367
July	584,576,955	10,724,440	595,301,395	1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282
August	239,168,027	2,773,203	241,941,230	203,265,164	153,190,133	356,455,297	308,028,606	19,778,730	327,807,336
September	705,407,786	1,865,000	707,272,786	418,435,408	71,897,483	490,332,891	428,793,272	19,735,000	448,528,272
Third quarter	1,529,152,768	15,362,643	1,544,515,411	1,774,942,775	274,877,316	2,049,820,091	1,228,433,798	73,457,092	1,301,890,890
Nine months	5,523,130,672	125,643,778	5,648,774,450	5,711,286,562	570,829,091	6,282,115,653	4,476,759,812	387,264,445	4,864,024,257
October	421,425,596	6,664,020	428,089,616	856,675,665	82,207,165	938,882,830	474,505,476	15,943,500	490,448,976
November	360,681,998	24,001,944	384,683,942	474,482,187	89,650,200	564,132,387	585,118,175	46,641,300	631,759,475
December	-------	-------	-------	757,621,197	44,200,333	801,821,530	795,652,321	83,252,400	878,904,721
Fourth quarter	-------	-------	-------	2,088,779,049	216,057,698	2,304,836,747	1,855,275,972	145,837,200	2,001,113,172
12 months	-------	-------	-------	7,800,065,611	786,886,789	8,586,952,400	6,332,035,784	533,101,645	6,865,137,429

†Revised.

Treasury Financing in November

Secretary of the Treasury Humphrey announced on Nov. 18 an offering for the exchange of the 2⅛% Treasury notes maturing on Dec. 1, 1953, in the amount of $10,000,000,000.

Holders of the maturing notes were offered a choice of exchanging them for 1⅞% notes maturing Dec. 15, 1954, or ½% bonds maturing Dec. 15, 1958. The bonds will be an additional amount of the issue dated Feb. 15, 1953.

Subscriptions were received par for par in the case of the new notes, and at par and accrued interest from June 15, 1953, in the case of the bonds. The results of this offering will be given in these columns next month.

The Treasury Department announced on Nov. 6 that $12,542,507,000 subscriptions were received and $2,238,135,000 was allotted to the offering of 2¾% Treasury bonds dated Nov. 9, 1953, and maturing on Sept. 15, 1961.

Secretary Humphrey announced that the Treasury on Nov. 9 purchased from the Federal Reserve System and retired $500,000,000 of 2⅛% Treasury notes maturing Dec. 1, 1953. Payment was made in effect by the use of gold which was part of the Treasury General Fund balance. The use of gold in this way to retire Government securities held by the Federal Reserve System has no effect on bank reserves and therefore is neither inflationary nor deflationary. The technical procedure was to pay for the securities from Treasury balances in the Federal Reserve banks; the balances were then restored by the deposit of gold certificates.

This completed the program contemplated in connection with the sale of $2,200,000,000 of 2¾% 7-year and 10-month bonds, delivery of which today would have otherwise carried the national debt up to or beyond the legal limit.

The Treasury Department in November outside of the above confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1953

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Total for six months				57,804,697,836		
Jun 25	July 2	91 days	2,191,934,000	1,500,254,000	99.468	*2.107
July 2	July 9	91 days	2,165,888,000	1,500,174,000	99.493	*2.007
July 9	July 16	91 days	2,276,662,000	1,500,280,000	99.468	*2.106
July 16	July 23	91 days	2,380,096,000	1,500,400,000	99.462 +	*2.126
July 23	July 30	91 days	2,262,326,000	1,500,209,000	99.455	*2.157
July 6	July 15	247 days	8,686,806,000	5,900,636,000	100	2½
July 1-31	July 1	9⅔-12 yrs.	402,193,677	402,193,677	a	a
July 1-31	July	12 years	4,087,000	4,087,000	100	2
July 1-31	July 1	2 years	471,581,700	471,581,700	100	c
Total for July				14,279,815,377		
July 30	Aug 6	91 days	2,409,602,000	1,500,409,000	99.460	*2.136
Aug 6	Aug 13	91 days	2,363,408,000	1,500,959,000	99.465 +	*2.116
Aug 13	Aug 20	91 days	2,494,745,000	1,500,435,000	99.469	*2.101
Aug 20	Aug 27	92 days	2,545,880,000	1,501,834,000	99.489	*2.001
Aug 5	Aug 15	1 year	2,781,117,000	2,781,117,000	100	2⅝
Aug 1-31	Aug 1	9⅔-12 yrs.	371,218,010	371,218,010	a	a
Aug 1-31	August	12 years	1,272,000	1,272,000	100	2
Aug 1-31	Aug 1	2 years	478,751,200	478,751,200	100	c
Total for August				9,635,995,210		
Aug 27	Sept 3	91 days	2,367,832,000	1,500,139,000	99.504 +	*1.961
Sept 1	Sept 10	91 days	2,022,888,000	1,500,288,000	99.506 +	*1.953
Sept 10	Sept 17	91 days	2,555,693,000	1,500,184,000	99.505 +	*1.957
Sept 17	Sept 24	91 days	2,150,175,000	1,500,148,000	99.587	*1.634
Sept 2	Sept 15	1 year	4,722,506,000	4,722,506,000	100	2⅝
Sept 2	Sept 15	3½ years	3,000,247,000	3,000,247,000	100	2⅞
Sep 1-30	Sep 1	9⅔-12 yrs.	368,102,436	368,102,436	a	a
Sep 1-30	Sept	12 years	20,040,000	20,040,000	100	2
Sep 1-30	Sept 1	2 years	952,036,900	952,036,900	100	c
Total for September				15,063,691,336		
Sep 24	Oct 1	91 days	2,367,114,000	1,501,118,000	99.600	*1.583
Oct 1	Oct 8	91 days	2,541,451,000	1,500,620,000	99.647	*1.397
Oct 6	Oct 15	91 days	2,219,088,000	1,500,904,000	99.637	*1.438
Oct 15	Oct 22	91 days	2,366,309,000	1,500,549,000	99.653 +	*1.372
Oct 22	Oct 29	91 days	2,095,953,000	1,500,199,000	99.692	*1.220
Oct 1-31	Oct 1	9⅔-12 yrs.	383,806,128	383,806,128	a	a
Oct 1-31	Oct	12 years	532,000	532,000	100	2
Oct 1-31	Oct 1	2 years	686,527,300	686,527,300	100	c
Total for October				8,574,255,428		
Oct 27	Nov 5	91 days	2,066,198,000	1,500,521,000	99.670	*1.306
Nov 5	Nov 12	91 days	2,198,501,000	1,500,316,000	99.626	*1.482
Nov 12	Nov 19	91 days	2,265,148,000	1,500,737,000	99.638	*1.433
Nov 19	Nov 27	90 days	2,168,957,000	1,501,170,000	99.628	*1.488
Oct 28	Nov 7	7⅝ years	12,542,507,000	2,238,135,000	100	2¾
Nov 1-30	Nov 1	9⅔-12 yrs.	368,473,216	368,473,216	a	a
Nov 1-30	Nov	12 years	559,000	559,000	100	2
Nov 1-30	Nov 1	2 years	1,900,000	1,900,000	100	c
Total for November				8,611,811,216		
Total for 11 months				113,970,266,403		

*Average rate on a bank discount basis. a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from $10,000 to $20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of $20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to $200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates $2.20 per month for each $1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Total for six months		57,804,697,836	48,422,365,500	9,382,332,336
July 2	91-day Treas. bills	1,500,254,000	1,200,547,000	299,707,000
July 9	91-day Treas. bills	1,500,174,000	1,400,812,000	99,362,000
July 16	91-day Treas. bills	1,500,280,000	1,400,736,000	99,544,000
July 23	91-day Treas. bills	1,500,400,000	1,500,400,000	------
July 30	91-day Treas. bills	1,500,209,000	1,499,924,000	285,000
July 15	Ctfs. of Indebted.	5,900,636,000	------	5,900,636,000
July 1	U. S. Savings Bds.	402,193,677	------	402,193,677
July	Depositary bonds	4,087,000	------	4,087,000
July 1	Tax antic'n notes	471,581,700	------	471,581,700
Total for July		14,279,815,377	7,002,419,000	7,277,396,377

(Continued on page 6)

In the comprehensive tables on the following pages we compare the November and the 11 months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

gitized for FRASER
tp://fraser.stlouisfed.org/

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF NOVEMBER FOR FIVE YEARS

MONTH OF NOVEMBER	1953			1952			1951			1950			1949		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	232,867,553	23,684,944	256,552,497	416,615,800	89,650,200	506,266,000	373,551,000	22,927,000	396,478,000	288,964,752	67,286,248	356,251,000	208,859,545	38,775,000	247,634,545
Short-term	17,750,000	--------	17,750,000	--------	--------	--------	225,000	--------	225,000	20,000,000	--------	20,000,000	--------	--------	--------
Preferred stocks	35,581,950	317,000	35,898,950	16,950,000	--------	16,950,000	131,044,916	23,535,600	154,580,516	26,761,300	7,384,500	34,145,800	34,154,000	--------	34,154,000
Common stocks	71,482,495	--------	71,482,495	40,196,387	--------	40,196,387	66,428,751	178,700	66,607,451	16,590,947	576,400	17,167,347	25,136,260	--------	25,136,260
Canadian—															
Long-term bonds and notes	3,000,000	--------	3,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	720,000	--------	720,000	13,588,508	--------	13,588,508	--------	--------	--------	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	90,000	--------	90,000	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	190,000	--------	190,000	--------	--------	--------	--------	--------	--------
Total corporate	360,681,998	24,001,944	384,683,942	474,482,187	89,650,200	564,132,387	585,118,175	46,641,300	631,759,475	352,316,999	75,247,148	427,564,147	268,149,805	38,775,000	306,924,805
¶International Bank	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
§Canadian Government	18,600,000	--------	18,600,000	25,000,000	--------	25,000,000	7,680,000	--------	7,680,000	--------	--------	--------	--------	--------	--------
Other foreign government	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Farm Loan and Govt. agencies	--------	88,400,000	88,400,000	130,000,000	172,445,000	302,445,000	--------	89,470,000	89,470,000	--------	65,480,000	65,480,000	--------	52,195,000	52,195,000
*Municipal—States, cities, &c.	403,937,480	2,145,950	406,083,430	179,231,260	48,609,000	227,840,260	297,470,200	4,125,000	301,595,200	355,538,295	14,178,213	369,716,508	229,119,705	22,014,603	251,134,308
United States Possessions	--------	--------	--------	2,251,000	--------	2,251,000	--------	--------	--------	14,000,000	--------	14,000,000	--------	--------	--------
Grand total	783,219,478	114,547,894	897,767,372	810,964,447	310,704,200	1,121,668,647	890,268,375	140,236,300	1,030,504,675	721,855,294	154,905,361	876,760,655	497,269,510	112,984,603	610,254,113

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¶International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF NOVEMBER FOR FIVE YEARS

MONTH OF NOVEMBER	1953			1952			1951			1950			1949		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	9,630,000	--------	9,630,000	18,185,000	9,000,000	27,185,000	61,500,000	14,950,000	76,450,000	18,915,000	--------	18,915,000	9,885,000	--------	9,885,000
Public utilities	137,162,500	4,500,000	141,662,500	88,972,000	1,083,000	90,055,000	211,913,000	142,000	212,055,000	83,857,000	47,056,000	130,913,000	92,320,000	24,875,000	117,195,000
Iron, steel, coal, copper, etc.	8,000,000	--------	8,000,000	54,000,000	--------	54,000,000	--------	--------	--------	103,510,800	2,489,200	106,000,000	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	4,200,000	--------	4,200,000	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	2,500,000	--------	2,500,000
Other industrial and manufacturing	4,380,000	2,945,000	7,325,000	220,307,000	74,549,000	294,856,000	51,640,000	7,835,000	59,475,000	46,941,952	15,291,048	62,233,000	12,400,000	3,300,000	15,700,000
Oil	2,484,997	--------	2,484,997	24,400,000	--------	24,400,000	2,000,000	--------	2,000,000	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	10,960,056	1,539,944	12,500,000	575,000	--------	575,000	140,000	--------	140,000	13,515,000	--------	13,515,000	6,825,000	--------	6,825,000
Rubber	--------	--------	--------	500,000	--------	500,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	5,300,000	14,700,000	20,000,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	57,950,000	--------	57,950,000	9,676,800	5,018,200	14,695,000	46,358,000	--------	46,358,000	18,025,000	2,450,000	20,475,000	84,929,545	10,600,000	95,529,545
Total	235,867,553	23,684,944	259,552,497	416,615,800	89,650,200	506,266,000	373,551,000	22,927,000	396,478,000	288,964,752	67,286,248	356,251,000	208,859,545	38,775,000	247,634,545
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Iron, steel, coal, copper, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	--------	--------	--------	--------	--------	--------	225,000	--------	225,000	--------	--------	--------	--------	--------	--------
Oil	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	50,000	--------	50,000	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	17,700,000	--------	17,700,000	--------	--------	--------	--------	--------	--------	20,000,000	--------	20,000,000	--------	--------	--------
Total	17,750,000	--------	17,750,000	--------	--------	--------	225,000	--------	225,000	20,000,000	--------	20,000,000	--------	--------	--------
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	40,854,450	--------	40,854,450	3,023,000	--------	3,023,000	107,686,941	5,238,700	112,925,641	24,095,370	884,000	24,979,370	50,254,554	--------	50,254,554
Iron, steel, coal, copper, etc.	275,000	--------	275,000	449,990	--------	449,990	17,476,280	--------	17,476,280	104,800	--------	104,800	296,000	--------	296,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	17,442,695	317,000	17,759,695	29,409,182	--------	29,409,182	57,798,742	18,475,600	76,274,342	5,434,228	376,550	5,810,778	6,518,386	--------	6,518,386
Oil	20,949,200	--------	20,949,200	2,352,375	--------	2,352,375	19,101,618	--------	19,101,618	2,546,784	--------	2,546,784	--------	--------	--------
Land, buildings, etc.	250,000	--------	250,000	--------	--------	--------	200,000	--------	200,000	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	282,250	--------	282,250	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	26,400,000	--------	26,400,000	5,600,000	--------	5,600,000	--------	--------	--------	--------	--------	--------	109,500	--------	109,500
Miscellaneous	893,100	--------	893,100	17,031,840	--------	17,031,840	8,796,244	--------	8,796,344	11,171,065	6,700,350	17,871,415	2,111,820	--------	2,111,820
Total	107,064,445	317,000	107,381,445	57,866,387	--------	57,866,387	211,342,175	23,714,300	235,056,475	43,352,247	7,960,900	51,313,147	59,290,260	--------	59,290,260
Total—															
Railroads	9,630,000	--------	9,630,000	18,185,000	9,000,000	27,185,000	61,500,000	14,950,000	76,450,000	18,915,000	--------	18,915,000	9,885,000	--------	9,885,000
Public utilities	178,016,950	4,500,000	182,516,950	91,995,000	1,083,000	93,078,000	319,599,941	5,380,700	324,980,641	107,952,370	47,940,000	155,892,370	142,574,554	24,875,000	167,449,554
Iron, steel, coal, copper, etc.	8,275,000	--------	8,275,000	54,449,990	--------	54,449,990	17,476,280	--------	17,476,280	103,615,600	2,489,200	106,104,800	296,000	--------	296,000
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	4,200,000	--------	4,200,000	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	2,500,000	--------	2,500,000
Other industrial and manufacturing	21,822,695	3,262,000	25,084,695	249,716,182	74,549,000	324,265,182	109,663,742	26,310,600	135,974,342	52,376,180	15,667,598	68,043,778	18,918,386	3,300,000	22,218,386
Oil	23,434,197	--------	23,434,197	26,752,375	--------	26,752,375	21,101,618	--------	21,101,618	2,546,784	--------	2,546,784	--------	--------	--------
Land, buildings, etc.	11,260,056	1,539,944	12,800,000	575,000	--------	575,000	340,000	--------	340,000	13,515,000	--------	13,515,000	6,825,000	--------	6,825,000
Rubber	--------	--------	--------	500,000	--------	500,000	282,250	--------	282,250	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	31,700,000	14,700,000	46,400,000	5,600,000	--------	5,600,000	--------	--------	--------	--------	--------	--------	109,500	--------	109,500
Miscellaneous	76,543,100	--------	76,543,100	26,708,640	5,018,200	31,726,840	55,154,344	--------	55,154,344	49,196,065	9,150,350	58,346,415	87,041,365	10,600,000	97,641,365
Total corporate securities	360,681,998	24,001,944	384,683,942	474,482,187	89,650,200	564,132,387	585,118,175	46,641,300	631,759,475	352,316,999	75,247,148	427,564,147	268,149,805	38,775,000	306,924,805

Digitized for FRASER
http://fraser.stlouisfed.org/

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE ELEVEN MONTHS ENDED NOV. 30 FOR FIVE YEARS

11 MONTHS ENDED NOVEMBER 30	1953			1952			1951			1950			1949		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Corporate—															
Domestic—															
Long-term bonds and notes	4,537,649,838	144,955,579	4,682,605,417	5,291,597,203	711,691,008	6,003,288,211	4,095,695,490	313,197,362	4,408,892,852	2,784,031,555	1,159,477,945	3,943,509,500	3,886,985,644	287,064,573	4,174,050,217
Short-term	218,155,750	201,250	218,357,000	33,673,350	4,800,000	38,473,350	5,321,000	700,000	6,021,000	126,111,100	51,330,900	177,442,000	5,730,526	209,474	5,940,000
Preferred stocks	408,669,973	7,992,430	416,662,403	461,181,736	17,077,108	478,258,844	580,160,079	123,301,133	703,461,212	539,133,523	39,028,285	578,161,808	332,442,250	27,076,300	359,518,550
Common stocks	1,048,640,884	3,160,483	1,051,801,367	1,101,587,125	6,093,340	1,107,680,465	825,643,628	9,929,250	835,572,878	590,207,973	7,004,880	597,212,853	492,502,336	21,137,483	513,639,819
Canadian—															
Long-term bonds and notes	29,600,000	--------	29,600,000	128,500,000	--------	128,500,000	2,500,000	--------	2,500,000	19,545,450	8,000,000	27,545,450	37,000,000	--------	37,000,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	3,850,000	--------	3,850,000	--------	--------	--------	--------	--------	--------	--------	--------	--------
Common stocks	62,521,821	--------	62,521,821	22,055,000	3,025,000	25,080,000	20,333,258	2,721,500	23,054,758	24,354,790	--------	24,354,790	--------	--------	--------
Other foreign—															
Long-term bonds and notes	--------	--------	--------	--------	--------	--------	5,000,000	--------	5,000,000	--------	--------	--------	30,000,000	--------	30,000,000
Short-term	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Preferred stocks	--------	--------	--------	--------	--------	--------	90,000	--------	90,000	--------	--------	--------	--------	--------	--------
Common stocks	--------	--------	--------	--------	--------	--------	1,640,008	--------	1,640,008	3,000,000	--------	3,000,000	1,275,000	--------	1,275,000
Total corporate	6,305,238,266	156,309,742	6,461,548,008	7,042,444,414	742,686,456	7,785,130,870	5,536,383,463	449,849,245	5,986,232,708	4,086,384,391	1,264,842,010	5,351,226,401	4,785,935,756	335,487,830	5,121,423,586
¶International Bank	70,000,000	--------	70,000,000	110,000,000	--------	110,000,000	150,000,000	--------	150,000,000	--------	100,000,000	100,000,000	--------	--------	--------
§Canadian Government	145,750,000	18,000,000	163,750,000	81,182,000	11,668,000	92,850,000	249,565,000	30,900,000	280,465,000	--------	131,700,000	131,700,000	6,000,000	94,000,000	100,000,000
Other foreign government	--------	--------	--------	120,103,650	--------	120,103,650	--------	--------	--------	--------	10,500,000	10,500,000	--------	--------	--------
Farm Loan and Govt. agencies	295,345,000	1,104,775,000	1,400,120,000	493,330,430	1,338,090,000	1,831,420,430	469,155,000	1,495,065,000	1,964,220,000	296,540,000	827,385,000	1,123,925,000	233,145,000	887,730,500	1,120,875,500
*Municipal—States, cities, &c.	4,656,976,823	83,136,295	4,740,113,118	3,569,277,121	322,282,568	3,891,559,689	2,807,790,292	72,856,215	2,880,646,507	3,232,641,749	83,621,216	3,316,262,965	2,604,843,394	47,269,050	2,652,112,444
United States Possessions	41,850,000	--------	41,850,000	33,926,000	--------	33,926,000	17,601,000	--------	17,601,000	67,875,000	1,895,000	69,770,000	--------	--------	--------
Grand total	11,515,160,089	1,362,221,037	12,877,381,126	11,450,263,615	2,414,727,024	13,864,990,639	9,230,494,755	2,048,670,460	11,279,165,215	7,683,441,140	2,419,943,226	10,103,384,366	7,629,924,150	1,364,487,380	8,994,411,530

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¶International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE ELEVEN MONTHS ENDED NOV. 30 FOR FIVE YEARS

11 MONTHS ENDED NOVEMBER 30	1953			1952			1951			1950			1949		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
Long-Term Bonds and Notes—															
Railroads	211,732,000	31,000,000	242,732,000	254,980,000	211,239,000	466,219,000	271,080,000	33,347,000	304,427,000	326,886,500	97,877,100	424,763,600	420,074,000	20,734,000	440,808,000
Public utilities	1,836,735,120	25,910,000	1,862,645,120	2,193,553,950	68,709,000	2,262,262,950	1,961,240,500	32,099,000	1,993,339,500	1,405,483,113	782,078,887	2,187,562,000	1,785,064,917	187,880,347	1,972,945,264
Iron, steel, coal, copper, etc.	207,675,000	630,000	208,305,000	488,854,500	85,420,000	574,274,500	163,839,260	4,449,640	168,288,900	207,650,550	5,036,200	212,686,750	91,120,800	1,250,000	92,370,800
Equipment manufacturers	28,059,375	--------	28,059,375	16,109,100	--------	16,109,100	20,343,875	13,820,625	34,164,500	10,466,000	--------	10,466,000	6,399,000	--------	6,399,000
Motors and accessories	--------	--------	--------	--------	--------	--------	2,284,000	--------	2,284,000	--------	--------	--------	4,300,000	--------	4,300,000
Other industrial and manufacturing	770,794,185	46,273,015	817,067,200	1,579,840,017	253,065,133	1,832,905,150	1,166,512,047	120,726,197	1,287,238,244	261,468,759	162,382,491	423,851,250	614,081,774	17,868,226	631,950,000
Oil	417,168,397	1,349,000	418,517,397	466,859,586	8,745,925	475,605,511	98,393,132	32,500,000	130,893,132	258,852,850	36,912,500	295,765,350	597,850,000	20,050,000	617,900,000
Land, buildings, etc.	27,832,881	1,539,944	29,372,825	17,730,000	2,340,000	20,070,000	33,747,000	3,872,000	37,619,000	57,694,500	12,445,500	70,140,000	41,853,000	9,417,000	51,270,000
Rubber	26,400,000	1,200,000	27,600,000	112,500,000	20,000,000	132,500,000	102,725,000	--------	102,725,000	--------	--------	--------	2,600,000	--------	2,600,000
Shipping	--------	--------	--------	--------	--------	--------	2,800,000	--------	2,800,000	1,638,000	--------	1,638,000	45,600,000	--------	45,600,000
Investment trusts, trading, holding, etc.	37,348,700	19,151,300	56,500,000	35,000,000	--------	35,000,000	740,000	1,500,000	2,240,000	66,500,000	--------	66,500,000	--------	--------	--------
Miscellaneous	1,003,504,180	17,902,320	1,021,406,500	254,670,050	62,171,950	316,842,000	279,490,676	70,882,900	350,373,576	206,936,733	70,745,267	277,682,000	345,042,153	29,865,000	374,907,153
Total	4,567,249,838	144,955,579	4,712,205,417	5,420,097,203	711,691,008	6,131,788,211	4,103,195,490	313,197,362	4,416,392,852	2,803,577,005	1,167,477,945	3,971,054,950	3,953,985,644	287,064,573	4,241,050,217
Short-Term Bonds and Notes—															
Railroads	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Public utilities	13,969,600	--------	13,969,600	2,565,000	--------	2,565,000	1,900,000	600,000	2,500,000	17,000,000	--------	17,000,000	5,625,000	165,000	5,790,000
Iron, steel, coal, copper, etc.	37,400	--------	37,400	--------	--------	--------	--------	--------	--------	17,000	--------	17,000	--------	--------	--------
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Other industrial and manufacturing	1,450,000	--------	1,450,000	4,833,350	4,800,000	9,633,350	831,000	--------	831,000	700,000	--------	700,000	--------	--------	--------
Oil	500,000	--------	500,000	695,000	--------	695,000	150,000	100,000	250,000	--------	--------	--------	--------	--------	--------
Land, buildings, etc.	50,000	--------	50,000	--------	--------	--------	1,000,000	--------	1,000,000	--------	--------	--------	--------	--------	--------
Rubber	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Miscellaneous	202,148,750	201,250	202,350,000	25,580,000	--------	25,580,000	1,440,000	--------	1,440,000	108,394,100	51,330,900	159,725,000	105,526	44,474	150,000
Total	218,155,750	201,250	218,357,000	33,673,350	4,800,000	38,473,350	5,321,000	700,000	6,021,000	126,111,100	51,330,900	177,442,000	5,730,526	209,474	5,940,000
Stocks—															
Railroads	--------	--------	--------	--------	--------	--------	5,065,500	--------	5,065,500	--------	--------	--------	--------	--------	--------
Public utilities	895,145,063	7,536,905	902,681,968	766,896,558	10,984,740	777,881,298	666,857,516	33,607,700	700,465,216	701,534,488	31,719,240	733,253,728	574,562,073	47,070,444	621,632,517
Iron, steel, coal, copper, etc.	43,236,758	--------	43,236,758	28,023,745	963,400	28,987,145	98,983,901	4,828,000	103,811,901	55,799,035	--------	55,799,035	24,541,700	--------	24,541,700
Equipment manufacturers	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Motors and accessories	--------	--------	--------	--------	--------	--------	--------	--------	--------	241,250	--------	241,250	8,750	--------	8,750
Other industrial and manufacturing	163,582,058	1,040,464	164,622,522	426,369,995	8,891,850	435,261,845	483,795,295	82,309,630	566,104,925	215,067,404	6,474,005	221,541,409	166,713,291	447,750	167,161,041
Oil	106,695,213	721,025	107,416,238	196,438,397	3,720,000	200,158,397	67,153,081	2,730,500	69,883,581	42,899,494	--------	42,899,494	1,660,240	298,500	1,958,740
Land, buildings, etc.	1,324,713	--------	1,324,713	573,000	--------	573,000	332,140	--------	332,140	1,520,000	267,270	1,787,270	175,000	--------	175,000
Rubber	--------	--------	--------	3,194,873	--------	3,194,873	1,732,258	--------	1,732,258	--------	--------	--------	--------	--------	--------
Shipping	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Investment trusts, trading, holding, etc.	221,524,846	--------	221,524,846	33,921,750	--------	33,921,750	21,509,416	1,000,000	22,509,416	29,043,951	--------	29,043,951	7,620,850	--------	7,620,850
Miscellaneous	88,324,027	1,854,519	90,178,546	133,255,543	1,635,458	134,891,001	82,437,866	11,476,053	93,913,919	110,590,664	7,572,650	118,163,314	50,937,682	397,089	51,334,771
Total	1,519,832,678	11,152,913	1,530,985,591	1,588,673,861	26,195,448	1,614,869,309	1,427,866,973	135,951,883	1,563,818,856	1,156,696,286	46,033,165	1,202,729,451	826,219,586	48,213,783	874,433,369
Total—															
Railroads	211,732,000	31,000,000	242,732,000	254,980,000	211,239,000	466,219,000	276,145,500	33,347,000	309,492,500	326,886,500	97,877,100	424,763,600	420,074,000	20,734,000	440,808,000
Public utilities	2,745,849,783	33,446,905	2,779,296,688	2,963,015,508	79,693,740	3,042,709,248	2,629,998,016	66,306,700	2,696,304,716	2,124,017,601	813,798,127	2,937,815,728	2,365,251,990	235,115,791	2,600,367,781
Iron, steel, coal, copper, etc.	250,949,158	630,000	251,579,158	516,878,245	86,383,400	603,261,645	262,823,161	9,277,640	272,100,801	263,466,585	5,036,200	268,502,785	115,662,500	1,250,000	116,912,500
Equipment manufacturers	28,059,375	--------	28,059,375	16,109,100	--------	16,109,100	20,343,875	13,820,625	34,164,500	10,466,000	--------	10,466,000	6,399,000	--------	6,399,000
Motors and accessories	--------	--------	--------	--------	--------	--------	2,284,000	--------	2,284,000	241,250	--------	241,250	4,308,750	--------	4,308,750
Other industrial and manufacturing	935,826,243	47,313,479	983,139,722	2,011,043,362	266,756,983	2,277,800,345	1,651,138,342	203,035,827	1,854,174,169	477,236,163	168,856,496	646,092,659	780,795,065	18,315,976	799,111,041
Oil	524,363,610	2,070,025	526,433,635	663,992,983	12,465,925	676,458,908	165,696,213	35,330,500	201,026,713	301,752,344	36,912,500	338,664,844	599,510,240	20,348,500	619,858,740
Land, buildings, etc.	29,207,594	1,539,944	30,747,538	18,303,000	2,340,000	20,643,000	35,079,140	3,872,000	38,951,140	59,214,500	12,712,770	71,927,270	42,028,000	9,417,000	51,445,000
Rubber	26,400,000	1,200,000	27,600,000	115,694,873	20,000,000	135,694,873	104,457,258	--------	104,457,258	--------	--------	--------	2,600,000	--------	2,600,000
Shipping	--------	--------	--------	--------	--------	--------	2,800,000	--------	2,800,000	1,638,000	--------	1,638,000	45,600,000	--------	45,600,000
Investment trusts, trading, holding, etc.	258,873,546	19,151,300	278,024,846	68,921,750	--------	68,921,750	22,249,416	2,500,000	24,749,416	95,543,951	--------	95,543,951	7,620,850	--------	7,620,850
Miscellaneous	1,293,976,957	19,958,089	1,313,935,046	413,505,593	63,807,408	477,313,001	363,368,542	82,358,953	445,727,495	425,921,497	129,648,817	555,570,314	396,085,361	30,306,563	426,391,924
Total corporate securities	6,305,238,266	156,309,742	6,461,548,008	7,042,444,414	742,686,456	7,785,130,870	5,536,383,463	449,849,245	5,986,232,708	4,086,384,391	1,264,842,010	5,351,226,401	4,785,935,756	335,487,830	5,121,423,586

Digitized for FRASER
http://fraser.stlouisfed.org/

(Continued from page 3)

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Aug 6	91-day Treas. bills	1,500,409,000	1,500,380,000	29,000
Aug 13	91-day Treas. bills	1,500,959,000	1,500,569,000	390,000
Aug 20	91-day Treas. bills	1,500,435,000	1,500,435,000	------
Aug 27	92-day Treas. bills	1,501,834,000	1,500,777,000	1,057,000
Aug 15	Ctfs. of Indebted.	2,781,117,000	2,781,117,000	------
Aug 1	U. S. Savings Bds.	371,218,010	------	371,218,010
August	Depositary bonds	1,272,000	------	1,272,000
Aug 1	Tax antic'n notes	478,751,200	------	478,751,200
	Total for August	9,635,995,210	8,783,278,000	852,717,210
Sept 3	91-day Treas. bills	1,500,139,000	1,500,139,000	------
Sept 10	91-day Treas. bills	1,500,288,000	1,399,956,000	100,332,000
Sept 17	91-day Treas. bills	1,500,184,000	1,500,184,000	------
Sept 24	91-day Treas. bills	1,500,148,000	1,500,148,000	------
Sept 15	Ctfs. of Indebted.	4,722,506,000	4,722,506,000	------
Sept 15	Treasury notes	3,000,247,000	3,000,247,000	------
Sept 1	U. S. Savings Bds.	368,102,436	------	368,102,436
Sept	Depositary bonds	20,040,000	------	20,040,000
Sept 1	Tax antic'n notes	952,036,900	------	952,036,900
	Total for September	15,063,691,336	13,623,180,000	1,440,511,336
Oct 1	91-day Treas. bills	1,501,118,000	1,500,319,000	799,000
Oct 8	91-day Treas. bills	1,500,620,000	1,500,620,000	------
Oct 15	91-day Treas. bills	1,500,904,000	1,500,280,000	624,000
Oct 22	91-day Treas. bills	1,500,549,000	1,500,549,000	------
Oct 29	91-day Treas. bills	1,500,199,000	1,500,110,000	89,000
Oct 1	U. S. Savings Bds.	383,806,128	------	383,806,128
Oct	Depositary bonds	532,000	------	532,000
Oct 1	Tax antic'n notes	686,527,300	------	686,527,300
	Total for October	8,574,255,428	7,501,878,000	1,072,377,428
Nov 5	91-day Treas. bills	1,500,521,000	1,500,309,000	212,000
Nov 12	91-day Treas. bills	1,500,316,000	1,500,316,000	------
Nov 19	91-day Treas. bills	1,500,737,000	1,500,737,000	------
Nov 27	90-day Treas. bills	1,501,170,000	1,501,170,000	------
Nov 7	Treasury bonds	2,238,135,000	------	2,238,135,000
Nov 1	U. S. Savings Bds.	368,473,216	------	368,473,216
Nov	Depositary bonds	559,000	------	559,000
Nov 1	Tax antic'n notes	1,900,000	------	1,900,000
	Total for November	8,611,811,216	6,002,532,000	2,609,279,216
	Total for 11 months	113,970,266,403	91,335,652,500	22,634,613,903

***INTRA-GOVERNMENT FINANCING**

	Issued $	Retired $	Net Issued $
Total for six months	29,102,873,000	27,714,309,500	1,388,563,500
July—			
Certificates	155,353,000	36,000,000	119,353,000
Notes	48,099,000	111,333,000	†63,234,000
Total for July	203,452,000	147,333,000	56,119,000
August—			
Certificates	381,355,000	50,000	381,305,000
Notes	105,109,000	93,150,000	11,959,000
Total for August	486,464,000	93,200,000	393,264,000
September—			
Certificates	105,864,000	57,500,000	48,364,000
Notes	55,088,000	132,715,000	†77,627,000
Total for September	160,952,000	190,215,000	†29,263,000
October—			
Certificates	93,863,000	103,000,000	†9,137,000
Notes	30,179,000	91,720,000	†61,541,000
Total for October	124,042,000	194,720,000	†70,678,000
November—			
Certificates	185,730,000	4,000,000	181,730,000
Notes	91,359,000	148,029,000	†56,670,000
Total for November	277,089,000	152,029,000	125,060,000
Total for 11 months	30,354,872,000	28,491,806,500	1,863,065,500

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During November, 1953

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

‡$5,400,000 **Chicago, Burlington & Quincy RR.** 2⅞% equipment trust certificates due May 1, 1954 to Nov. 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 1.90% to 3%, according to maturity. Offered by Kidder, Peabody & Co.; Dick & Merle-Smith; Wood Struthers & Co., and Auchincloss, Parker & Redpath.

‡4,230,000 **Pennsylvania RR.** 3⅛% equipment trust certificates, series AA, due annually from March 1, 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 2% to 3.25%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

$9,630,000

PUBLIC UTILITIES

*$212,500 **Buzzards Bay Gas Co.** 4½% promissory note due Jan. 15, 1955 to Nov. 15, 1963, inclusive. Purpose, for conversion to natural gas. Placed privately with Berkshire Life Insurance Co.

*750,000 **Central Telephone Co.** 4.20% first mortgage and collateral lien sinking fund bonds due Nov. 1, 1978. Purpose, to retire bank loans and for new construction. Price, 100%. Sold privately to Equitable Life Assurance Society of the United States and two other institutional investors.

*28,800,000 **El Paso Natural Gas Co.** 4⅛% first mortgage pipe line bonds due Dec. 15, 1968. Purpose, for expansion and to repay bank loans. Placed privately with 24 institutional investors, including Metropolitan Life Insurance Co.

*17,850,000 **El Paso Natural Gas Co.** 4¾% sinking fund debentures due Oct. 1, 1968. Purpose, to repay bank loans and for new construction. Placed privately with 14 institutional investors, including Mutual Life Insurance Co. of New York.

*2,250,000 **General Telephone Co. of Illinois** 4⅛% first mortgage bonds due 1983. Purpose, to repay bank loans. Sold to five institutional investors.

‡10,000,000 **Gulf States Utilities Co.** 3⅜% first mortgage bonds due Dec. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 101.804% and accrued interest. Offered by Lehman Brothers; Ball, Burge & Kraus; Baxter, Williams & Co.; Blair, Rollins & Co. Inc.; Ira Haupt & Co.; Indianapolis Bond & Share Corp.; Mid-South Securities Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Rodman & Linn, and Sills, Fairman & Harris, Inc.

‡20,000,000 **Illinois Power Co.** 3½% first mortgage bonds due Nov. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.25% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Anderson & Strudwick; Aspden, Robinson & Co.; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Burns Bros. & Deton, Inc.; Byrd Brothers; City Securities Corp.; Julien Collins & Co.; Cooley & Co.; Equitable Securities Corp.; Fauset, Steele & Co.; First of Iowa Corp.; First of Michigan Corp.; Freeman & Company; Gregory & Son, Inc.; Hefler, Bruce & Co.; Hirsch & Co.; The Illinois Co.; Mackall & Coe; Mullaney, Wells & Co.; New York Hanseatic Corp.; Patterson, Copeland & Kendall, Inc.; E. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Schwabacher & Co.; Singer, Deane & Scribner; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Inc.; Thomas & Co.; Van Alstyne, Noel & Co.; Arthur L. Wright & Co., Inc., and F. S. Yantis & Co. Inc. Oversubscribed.

‡25,000,000 **Long Island Lighting Co.** 3½% first mortgage bonds, series F, due Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 100.929% and accrued interest. Offered by W. C. Langley & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Union Securities Corp.; A. C. Allyn & Co., Inc.; Blair, Rollins & Co. Inc.; Coffin & Burr, Inc.; Equitable Securities Corp.; Harris, Hall & Co. (Inc.); Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Poole & Co.; Fulton, Reid & Co.; Putnam & Co.; Tucker, Anthony & Co.; Weeden & Co. Inc.; R. L. Day & Co.; Hayden, Miller & Co.; H. Hentz & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; The Ohio Co.; Pacific Northwest Co.; Arthurs, Lestrange & Co.; Boettcher and Co.; Richard W. Clarke Corp.; Dreyfus & Co.; Stix & Co., and Townsend, Graff & Co.

*1,000,000 **Minneapolis Gas Co.** 4¼% first mortgage bonds due 1978. Purpose, for new construction, etc. Placed privately through Kalman & Co., Inc.

25,000,000 **Northern Natural Gas Co.** 3⅝% sinking fund debentures due Nov. 1, 1973. Purpose, to repay bank loans and for new construction. Price, 101% and accrued interest. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; G. H. Walker & Co.; Dominick & Dominick; Dean Witter & Co.; Baker, Weeks & Co.; Alex. Brown & Sons; Central Republic Co. (Inc.); Laurence M. Marks & Co.; Riter & Co.; Weeden & Co. Inc.; Swiss American Corp.; Stern Brothers & Co.; Robert W. Baird & Co., Inc.; Cruttenden & Co.; First of Michigan Corp.; Goodbody & Co.; Henry Herrman & Co.; Kalman & Co., Inc.; McCormick & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Shearson, Hammill & Co.; Caldwell Phillips Co.; Lee W. Carroll & Co.; Chiles-Schutz Co.; J. J. B. Hilliard & Son; Kirkpatrick-Pettis Co.; Pacific Northwest Co.; Quail & Co.; Wachob-Bender Corp.; Harold E. Wood & Co., and Woodard-Elwood & Co. Oversubscribed.

*8,000,000 **Portland General Electric Co.** 4⅛% first mortgage bonds due Nov. 1, 1983. Purpose, refunding ($4,500,000) and for new construction ($3,500,000). Placed privately through Blyth & Co., Inc.

*1,800,000 **Southern Nevada Power Co.** 4¾% first mortgage bonds due 1983. Purpose, to retire bank loans and for new construction. Placed privately through The First California Co. with the Mutual Life Insurance Co. of New York and Massachusetts Mutual Life Insurance Co.

*1,000,000 **Warren Telephone Co.** 4¼% first mortgage bonds, series I, dated Nov. 1, 1953, and due Nov. 1, 1978. Purpose, to reduce bank loans. Price, 100% and accrued interest. Placed privately with an institutional investor.

$141,662,500

IRON, STEEL, COAL, COPPER, ETC.

$8,000,000 **Kaiser Steel Corp.** 4¾% first mortgage bonds due 1973. Purpose, for expansion. Placed privately with insurance companies through The First Boston Corp.

OTHER INDUSTRIAL AND MANUFACTURING

*$900,000 **Clary Multiplier Corp.** 5% promissory note due annually Nov. 1, 1954-1968, inclusive. Purpose, refunding ($445,000) and for other corporate purposes ($455,000). Placed privately with Penn Mutual Life Insurance Co.

*750,000 **D W G Cigar Corp.** 4¼% promissory note due Dec. 1, 1963. Purpose, to reduce bank loans. Placed privately through Lehman Brothers.

*500,000 **Eastern Industries, Inc.** 12-year 5% note due 1965. Purpose, to repay bank loans and for working capital. Placed privately with State Mutual Life Assurance Co.

*775,000 **Hightstown Rug Co.** 4¼%-5% promissory notes due Oct. 1, 1950-1968. Purpose, for expansion. Placed privately with institutional investors through Riter & Co.

*1,200,000 **Lamson Corp. of Delaware** 4¾% promissory notes due serially to Nov. 1, 1965. Purpose, for acquisition of Mobilift Corp. Placed privately with Prudential Insurance Co. of America.

*3,200,000 **National Ice & Cold Storage Co. of California** promissory notes. Purpose, refunding ($2,500,000) and to pay bank loans ($700,000). Sold privately to Massachusetts Mutual Life Insurance Co.

$7,325,000

OIL

*$2,484,997 **Warren Petroleum Corp.** equipment trust certificates dated July 15, 1953. Purpose, for new equipment. Placed privately with seven insurance companies.

LAND, BUILDINGS, ETC.

$600,000 **Diocese of St. Cloud (Minn.)** 3½%-4% serial notes due to Sept. 1, 1963. Purpose, for new construction. Price, at par and accrued interest. Offered by E. C. Ziegler & Co.

*1,800,000 **Hilton Hotels Corp.** first mortgage note. Purpose, to mortgage Town House in Los Angeles, Calif. Placed privately with Connecticut General Life Insurance Co.

*2,500,000 **Hotel Waldorf-Astoria Corp.** seven-year 5% note due 1960. Purpose, refunding ($1,539,944) and for working capital ($960,056). Sold privately to Prudential Insurance Co. of America.

850,000 **Lubbock (Tex.) Memorial Hospital** 4% first mortgage bonds due semi-annually from Feb. 1, 1954 to Aug. 1, 1963, inclusive. Purpose, for new construction. Price, at par and accrued interest. Offered by First Southwest Co.

$6,750,000 **Two Park Avenue Building (N. Y. City)** first mortgage loan. Purpose, to mortgage property. Placed privately with Connecticut General Life Insurance Co.

$12,500,000

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

*$20,000,000 **American Water Works Co., Inc.** 5% 20-year collateral trust sinking fund bonds due Nov. 1, 1978. Purpose, refunding ($14,700,000) and for additional investment in subsidiaries ($5,300,000). Price, at par. Placed privately with 12 institutional investors through W. C. Langley & Co. and The First Boston Corp.

MISCELLANEOUS

*$30,000,000 **Commercial Credit Co.** 3¾% 16-year promissory notes due Nov. 1, 1969. Purpose, for working capital. Placed privately with pension trusts, life insurance companies and other institutional investors.

*750,000 **Davidson-Boutell Co.** 4½% sinking fund debentures due Nov. 1, 1968. Purpose, to repay bank loans incurred in connection with acquisition of Duff & Rapp Furniture Co. Placed privately through Stern Bros. & Co.

*3,000,000 **Laurentide Acceptance Corp., Ltd.** 5¼% secured notes, series C, due Nov. 1, 1963. Purpose, for general corporate purposes. Placed privately through Union Securities Corp. and Gairdner & Co., Ltd.

*18,000,000 **Oklahoma Mississippi River Products Line, Inc.** 4½% first mortgage pipeline bonds due Nov. 1, 1973. Purpose, for new construction. Placed privately with The Prudential Insurance Co. of America and The Northwestern Mutual Life Insurance Co. through Eastman, Dillon & Co.

3,000,000 **Oklahoma Mississippi River Products Line, Inc.** 25-year subordinated debentures due Nov. 1, 1978 and 460,000 shares of common stock (par one cent) in units of $50 of debentures and eight shares of stock. Purpose, for new construction. Price, $50 per unit, plus accrued interest on debentures. Underwritten by Eastman, Dillon & Co.; Arthurs, Lestrange & Co.; Bateman, Eichler & Co.; Battles & Company, Inc.; Bingham, Walter & Hurry, Inc.; Blair, Rollins & Co. Inc.; Brooke & Co.; Caldwell-Phillips Co.; Doolittle & Co.; First California Co., Inc.; First Southwest Co.; Fridley & Hess; Janney & Co.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; McCourtney-Breckenridge & Co.; A. E. Masten & Co.; Moore, Leonard & Lynch; The Ohio Co.; Piper, Jaffray & Hopwood; F. L. Putnam & Co., Inc.; C. D. Robbins & Co.; Rotan, Mosle & Moreland; Schmidt, Poole, Roberts & Parke; Starkweather & Co.; Stix & Co.; Suplee, Yeatman & Co., Inc.; J. C. Wheat & Co.; Winslow, Douglas & McEvoy; Woodard-Elwood & Co., and Yarnall & Co. Oversubscribed.

*3,000,000 **State Finance Co. (Ohio)** 10-year unsecured loan. Purpose, for general corporate purposes. Sold privately to Equitable Insurance Co. of Iowa; Central Life Assurance Co.; Continental Assurance Co., and Lincoln National Life Insurance Co.

200,000 **Workers Loan Co. (Dubois, Pa.)** 7% 10-year subordinated debentures due Oct. 1, 1963. Purpose, for working capital. Price, at par and accrued interest. Offered by Blair F. Claybaugh & Co.

$57,950,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

LAND, BUILDINGS, ETC.

$50,000 **Adams Properties, Inc.** 8% promissory notes, payable upon demand. Purpose, to acquire deed of trust notes. Price, at par. Offered by company to residents of District of Columbia, without underwriting.

MISCELLANEOUS

*$17,700,000 **Associates Investment Co.** 2⅞%-3⅛% promissory notes due July 29, 1954 to April 4, 1955. Purpose, to reduce short-term borrowings. Placed privately with institutional investors.

Farm Loan and Government Agency Issues

$83,400,000 **Federal Intermediate Credit Banks** 2.25% consolidated debentures dated Dec. 1, 1953 and due Sept. 1, 1954. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

Canadian Government

$18,600,000 **Toronto (City of), Ontario, Canada** 3%-3½% consolidated loan debentures due Dec. 1, 1954-1983. Purpose, for advances to Toronto Transportation Commission for use for improvements. Price, to yield 2.75% to 3.50%, according to maturity. Underwritten by Harriman Ripley & Co. Inc.; The Dominion Securities Corp.; The First Boston Corp.; Smith, Barney & Co.; Wood, Gundy & Co., Inc.; A. E. Ames & Co., Inc., and McLeod, Young, Weir, Inc.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$4,080,000 **Arizona Public Service Co.** 240,000 shares of common stock (par $5). Purpose, to repay bank loans and for new construction. Price, $17 per share. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Refsnes, Ely, Beck & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); Coffin & Burr, Inc.; Hemphill, Noyes & Co.; Lester, Ryons & Co.; Ball, Burge & Kraus; A. G. Edwards & Sons; Hill Richards & Co.; Newhard, Cook & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; Walston & Company; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; Elworthy & Co.; Estabrook & Co.; First California Co.; McCormick & Co.; The Milwaukee Co.; Pasadena Corporation; Smith, Moore & Co.; Stroud & Co., Inc.; Sutro & Co.; Wagenseller & Durst, Inc.; E. F. Hutton & Co.; Davis, Skaggs & Co.; Grimm & Co.; Wesley Hall & Co.; Hope & Co.; Jones, Kreeger & Hewitt; Laird & Co.; Irving Lundborg & Co., and Kirby L. Vidrine & Co. Oversubscribed.

2,000,000 **California Water Service Co.** 80,000 shares of 5.20% cumulative convertible preferred stock, series H (par $25). Purpose, to repay bank loans and for new construction. Price, $26.50 per share and accrued dividends. Underwritten by Dean Witter & Co.; Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co.; William R. Staats & Co.; Brush, Slocumb & Co., Inc.; Davis, Skaggs & Co.; Kaiser & Co.; Irving Lundborg & Co., and Mitchum, Tully & Co. Oversubscribed.

3,650,000 **Central Illinois Light Co.** 100,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, $36.50 per share. Offered by company for subscription by common stockholders and employees. Oversubscribed. Underwritten by Union Securities Corp.; Lehman Brothers; White, Weld & Co., and A. C. Allyn & Co., Inc.

5,250,000 **Columbus & Southern Ohio Electric Co.** 200,000 shares of common stock (par $5). Purpose, to repay bank loans and for new construction. Price, $26.25 per share. Underwritten by Dillon, Read & Co. Inc.; The Ohio Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Blyth & Co., Inc.; Clark, Dodge & Co.; Curtiss, House & Co.; Fahey, Clark & Co.; Field, Richards & Co.; The First Boston Corp.;

*Represents issues placed privately.
‡Indicates issues sold competitively.
†Indicates special offering.

Digitized for FRASER
http://fraser.stlouisfed.org/

The First Cleveland Corp.; Fulton, Reid & Co.; Goodbody & Co.; W. D. Gradison & Co.; Granbery, Marache & Co.; Grant-Brownell & Co.; Greene & Ladd; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; T. H. Jones & Co.; John B. Joyce & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Laurence M. Marks & Co.; McDonald & Co.; Wm. J. Mericka & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Reynolds & Co.; Riter & Co.; L. F. Rothschild & Co.; Saunders, Stiver & Co.; Seasongood & Mayer; Shields & Co.; F. S. Smithers & Co.; Starkweather & Co.; Stone & Webster Securities Corp.; Sweney Cartwright & Co.; Spencer Trask & Co.; Vercoe & Co., and Westheimer & Co. Oversubscribed.

225,450 **Commonwealth Telephone Co. of Ohio** 12,525 shares of common stock (par $12.50). Purpose, for improvements. Price, $18 per share. Offered by The Ohio Company to residents of Ohio only. All sold.

4,642,000 **Hartford Electric Light Co.** 105,500 shares of common stock (par $25). Purpose, for construction program. Price, $44 per share. Offered by company for subscription by common stockholders, without underwriting.

5,000,000 **Iowa Power & Light Co.** 50,000 shares of 4.35% cumulative preferred stock (par $100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by Smith, Barney & Co.; A. C. Allyn & Co., Inc.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Conway Brothers; The First Boston Corp.; First of Iowa Corp.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; T. C. Henderson & Co.; Kidder, Peabody & Co.; Kramer-Gardner Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Pyper Company, Inc.; Quail & Co.; Ravenscroft & Co., and White, Weld & Co. Oversubscribed.

2,012,500 **Iowa Southern Utilities Co.** 100,000 shares of common stock (par $15). Purpose, to repay bank loans and for new construction. Price, $20.12½ per share. Underwritten by The First Boston Corp.; W. C. Langley & Co.; A. C. Allyn & Co. Inc.; A. G. Becker & Co. Inc.; Central Republic Co. (Inc.); Glore, Forgan & Co.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; The Milwaukee Co.; Quail & Co.; Kramer-Gardner Co.; Boenning & Co.; First of Iowa Corp.; T. C. Henderson & Co.; Lester, Ryons & Co., and J. S. Strauss & Co. Oversubscribed.

*5,000,000 **Kansas Gas & Electric Co.** 50,000 shares of 4.60% cumulative preferred stock (par $100). Purpose, for new construction. Price, at par and accrued dividends. Placed privately with a group of 12 institutional investors through Union Securities Corp.

94,500 **Northwest Telephone Co.** 6,000 shares of common stock (par $5). Purpose, to repay bank loans and for construction program. Price, $15.75 per share. Underwritten by Camp & Co.; Handel, Lundberg & Co.; Wm. P. Harper & Son & Co., and Wilson, Johnson & Higgins.

1,000,000 **Union Telephone Co. (Mich.)** 40,000 shares of $1.44 cumulative preferred stock (par $25). Purpose, for new construction. Price, at par. Offered by Watling, Lerchen & Co. and associates.

300,000 **Warren Telephone Co.** 3,000 shares of $5 dividend preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, $100 per share and accrued dividends. Offered by company for subscription by preferred stockholders, without underwriting.

100,000 **Warren Telephone Co.** 5,000 shares of common stock (no par). Purpose, for new construction. Price, $20 per share. Offered by company for subscription by common stockholders, without underwriting.

‡7,500,000 **Worcester County Electric Co.** 75,000 shares of 4.44% cumulative preferred stock (par $100). Purpose, to repay bank loans and for new construction. Price, $102.038 per share and accrued dividends. Offered by Lehman Brothers; Ball, Burge & Kraus; Bear, Stearns & Co.; Blair, Rollins & Co. Inc.; Burnham & Co.; Dick & Merle-Smith; Estabrook & Co.; Granbery, Marache & Co. Ira Haupt & Co. Hirsch & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co., and Talmage & Co.

$40,854,450

IRON, STEEL, COAL, COPPER, ETC.

$50,000 **Uranium, Inc.** 833,333 shares of common stock (par one cent). Purpose, for working capital, etc. Price, six cents per share. Offered by Cayias Brokerage Co.

225,000 **Ute Uranium, Inc.** 22,500,000 shares of common stock (par one cent). Purpose, for working capital. Price, at par. Offered by Kamp & Co., Inc. and Fred W. Miller & Co. "as a speculation."

$275,000

OTHER INDUSTRIAL AND MANUFACTURING

$247,148 **Anchor Post Products, Inc.** 32,953 shares of common stock (par $2). Purpose, for working capital, etc. Price, $7.50 per share. Offered by company for subscription by common stockholders, without underwriting.

298,800 **Bassons Industries Corp.** 49,800 shares of class A participating preferred stock (par $5) and 49,800 shares of class B common stock (par $1) in units of one share of each class of stock. Purpose, for expansion and working capital. Price, $6 per unit. Offered by Carter Manning of New York City.

275,000 **Brockway Glass Co., Inc.** 5,500 shares of 5% cumulative preferred stock (par $50). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders, without underwriting.

300,000 **Cable-Link Corp.** 100,000 shares of class A stock (par $1). Purpose, for working capital. Price, $3 per share. Offered by Gearhart & Otis, Inc. "as a speculation."

281,148 **Cook Electric Co.** 10,041 shares of common stock (par $12.50). Purpose, for working capital. Price, $28 per share. Offered by company for subscription by common stockholders. Underwritten by Blunt Ellis & Simmons and Swift & Henke, Inc. Completed.

7,623,250 **Dixie Cup Co.** 152,465 shares of 5% cumulative convertible series A preferred stock (par $50). Purpose, for expansion. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed shares (3,457) underwritten by Glore, Forgan & Co.; Hornblower & Weeks; The First Boston Corp.; Eastman, Dillon & Co.; Lehman Brothers; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; American Securities Corp.; A. G. Becker & Co., Inc.; Hemphill, Noyes & Co.; W. C. Langley & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Spencer Trask & Co.; G. H. Walker & Co.; Bacon, Whipple & Co.; First of Michigan Corp.; Fulton, Reid & Co.; The Illinois Co.; Kalman & Co., Inc.; Laird, Bissell & Meeds; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Schwabacher & Co.; F. S. Smithers & Co.; Scott, Horner & Mason, Inc.; Sterne, Agee & Leach, and Wurts, Dulles & Co.

1,000,000 **Eastern Industries, Inc.** 100,000 shares of 6% cumulative convertible preferred stock, series A (par $10). Purpose, refunding ($317,000) and for working capital ($683,000). Price, at par. Underwritten by Blair, Rollins & Co. Inc.; Cohu & Co.; Arthurs, Lestrange & Co.; Battles & Co., Inc.; H. M. Byllesby & Co. (Inc.); Coburn & Middlebrook, Inc.; Cruttenden & Co.; Dempsey-Tegeler & Co.; Kay, Richards & Co.; Prescott, Shepard & Co., Inc., and Sills, Fairman & Harris, Inc.

5,408,350 **General Precision Equipment Corp.** 108,167 shares of $2.90 cumulative convertible preferred stock (par $50). Purpose, to repay bank loans and for working capital. Price, at par to stockholders and $53.50 per share to public. Offered by company for subscription by common stockholders. Unsubscribed shares (4,054) underwritten by The First Boston Corp.; Tucker, Anthony & Co.; A. C. Allyn and Co., Inc.; Auchincloss, Parker & Redpath; Bateman, Eichler & Co.; Blair, Rollins & Co. Inc.; Central Republic Co. (Inc.); Crowell, Weedon & Co.; Doolittle & Co.; Goodbody & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Hornblower & Weeks; Johnson, Lone, Space and Co., Inc.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Riter & Co.; L. F. Rothschild & Co.; Talmage & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co., and Zock, Shields & Co.

99,750 **Guardian Chemical Corp.** 42,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, $2.37½ per share. Offered by Batkin & Co.

50,000 **Karlson Associates, Inc.** 2,500 shares of 8% preferred participating stock (par $20). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

1,343,750 **Koehring Co.** 50,000 shares of common stock (par $5). Purpose, for expansion program and working capital. Price, $26.87½ per share. Underwritten by Loewi & Co.; Bell & Farrell, Inc.; Blunt Ellis & Simmons; H. M. Byllesby & Co. (Inc.); Cohu & Co.; Cruttenden & Co.; R. S. Dickson & Co.; Doolittle & Co.; First Securities Co. of Chicago; Carter H. Harrison & Co.; Link, Gorman, Peck & Co.; Mid-South Securities Co.; The Milwaukee Co.; Paine, Webber, Jackson & Curtis; Lester, Ryons & Co.; Sills, Fairman & Harris, Inc.; Straus, Blosser & McDowell; G. H. Walker & Co., and Woodard-Elwood & Co. Oversubscribed.

296,999 **Osborn Manufacturing Co.** 22,145 shares of common stock (par $5). Purpose, for working capital. Price, $13.25 per share. Underwritten by Prescott, Shepard & Co., Inc.

255,000 **Perfect-Line Manufacturing Corp.** 170,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, $1.50 per share. Offered by Joseph Faroll & Co. "as a speculation."

250,000 **Planter's Peat Corp.** 100,000 shares of 6% cumulative preferred stock (par $2) and 100,000 shares of common stock (par 50 cents) in units of one share of each class of stock. Purpose, to liquidate liabilities and for working capital. Price, $2.50 per unit. Offered by Frank L. Edenfield & Co.

*30,500 **Planter's Peat Corp.** 61,000 shares of common stock (par 50 cents). Purpose, for organizational expenses. Price, at par. Sold to promoters of company.

$17,769,695

OIL

$50,000 **Dougoilco, Inc.** 50,000 shares of common stock (par $1). Purpose, for drilling expenses and working capital. Price, at par. Offered by company, without underwriting.

20,000,000 **McCarthy (Glenn), Inc.** 10,000,000 shares of common stock (par 25 cents). Purpose, for acquisitions, drilling expenses, etc. Price, $2 per share. Underwritten by B. V. Christie & Co. "as a speculation."

299,200 **New Mexico-San Juan Natural Gas Co.** 748,000 shares of common stock (par 10 cents). Purpose, to develop and maintain leases. Price, 40 cents per share. Offered by Hunter Securities Corp.

300,000 **North Star Oil & Uranium Corp.** 600,000 shares of common stock (par five cents). Purpose, for acquisition of claims and working capital. Price, 50 cents per share. Offered by Lincoln Securities Corp. "as a speculation."

300,000 **Texas Adams Oil Co., Inc.** 300,000 shares of common stock (par 10 cents). Purpose, to acquire and develop properties, and for drilling expenses and working capital. Price, $1 per share. Offered by Philip Gordon & Co., Inc. "as a speculation."

$20,949,200

LAND, BUILDINGS, ETC.

$250,000 **Macabe Co., Inc.** 12,500 shares of class A common stock (no par). Purpose, to repay bank loans and for working capital. Price, $20 per share. Underwritten by Blyth & Co., Inc.

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

$26,400,000 **Pacific Lighting Corp.** 800,000 shares of common stock (no par). Purpose, to repay bank loans. Price, $33 per share. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; J. Earth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Bingham, Walter & Hurry, Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Brush, Slocumb & Co. Inc.; Quincy Cass Associates; Central Republic Co. (Inc.); Crowell, Weedon & Co.; Davies & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Calvin E. Duncan & Co.; Francis I. du Pont & Co.; Elworthy & Co.; Fairman & Co.; Fewel & Co.; The First Boston Corp.; First California Co. Inc.; Maxfield H. Friedman; Glore, Forgan & Co.; Goldman, Sachs & Co.; Gross, Rogers, Barbour, Smith & Co.; Wesley Hall & Co.; Hallgarten & Co.; Hannaford & Talbot; Harbison & Henderson; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; J. A. Hogle & Co.; Holt & Collins; Hooker & Fay; Hope & Co.; E. F. Hutton & Co.; Kalman & Co., Inc.; Kerr & Bell; Frank Knowlton & Co.; W. C. Langley & Co.; Lawson, Levy & Williams; Lehman Brothers; Lester, Ryons & Co.; William Leib & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason Brothers; McAndrew & Co. Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan & Co.; Morgan Stanley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Daniel Reeves & Co.; Reisnes, Ely, Beck & Co.; Reinholdt & Gardner; Schwabacher & Co.; Frank C. Shaughnessy & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stern, Frank, Meyer & Fox; Stewart, Eubanks, Meyerson & York; Stone & Webster Securities Corp.; Stone & Youngberg; Sutro & Co.; Henry F. Swift & Co.; Spencer Trask & Co.; Wagenseller & Durst, Inc.; Walston & Co.; Weeden & Co. Inc.; C. N. White & Co.; White, Weld & Co.; J. R. Williston, Bruce & Co.; Wilson, Johnson & Higgins; Dean Witter & Co., and Wulff, Hansen & Co. Oversubscribed.

MISCELLANEOUS

$299,750 **Gulf Cities Gas Corp.** 59,950 shares of class A stock (par $1). Purpose, to buy equipment and for working capital. Price, $5 per share. Offered by Eisele & King, Libaire, Stout & Co. "as a speculation." Completed.

300,000 **Oklahoma Mississippi River Products Line, Inc.** 300,000 shares of common stock (par one cent). Purpose, for new construction. Price, $1 per share. Underwritten by Eastman, Dillon & Co.

293,350 **Universal Finance Corp. (Texas)** 29,000 shares of 70-cent cumulative preferred stock (no par) and 29,000 shares of common stock (par 15 cents) in units of one share of each class of stock. Purpose, for working capital. Price, $10.15 per unit. Offered by company to public, without underwriting.

$893,100

Issues Not Representing New Financing

$36,000 **Albuquerque Associated Oil Co.** 6,000 shares of common stock (par $1). Price, $6 per share. Offered by Quinn & Co. Completed.

71,500 **American Express Co.** 4,000 shares of common stock (par $10). Price, $17.87½ per share. Offered by Blyth & Co., Inc. Completed.

†2,201,000 **American Tobacco Co.** 31,000 shares of common stock (par $25). Price, $71 per share. Offered by Bache & Co. Completed.

316,133 **Central Vermont Public Service Corp.** 20,730 shares of stock (par $6). Price, $15.25 per share. Offered by Goldman, Sachs & Co., Lee Higginson Corp. and Paine, Webber, Jackson & Curtis. Oversubscribed.

400,000 **Colorado & Southern Ry.** 4,000 shares of 4% non-cumulative first preferred stock (par $100). Price, $55 per share. Offered by H. Hentz & Co. Oversubscribed.

2,225,000 **Corning Glass Works** 25,000 shares of common stock (par $5). Price, $89 per share. Offered by Goldman, Sachs & Co. and Bear, Stearns & Co. Unsold portion withdrawn.

96,884 **Di-Noc Co.** 23,487 shares of common stock (par $1). Price, $4.12½ per share. Offered by Ames, Emerich & Co. Completed.

47,645 **Dunham (C. A.) Co.** 9,529 shares of common stock (par $2). Price, at market (estimated at $5 per share). Offered by Dempsey & Co. Completed.

3,074,500 **El Paso National Gas Co.** 86,000 shares of common stock (par $3). Price, $35.75 per share. Offered by Union Securities Corp.; White, Weld & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

*10,571,000 **Erie RR.** 4½% income mortgage bonds due 2015. Sold privately to Bear, Stearns & Co. ($8,571,000) and to an insurance company ($2,000,000) by RFC. No general offering by Bear, Stearns & Co.

80,000 **Monterey Oil Co.** 2,500 shares of common stock (par $1). Price, $32 per share. Offered by Blyth & Co., Inc.

833,714 **Mountain Fuel Supply Co.** 40,179 shares of capital stock (par $10). Price, $20.75 per share. Offered by Hemphill, Noyes & Co. Oversubscribed.

63,000 **Northwest Telephone Co.** 4,000 shares of common stock (par $5). Price, $15.75 per share. Underwritten by Camp & Co.; Handel, Lundberg & Co.; Wm. P. Harper & Son & Co., and Wilson, Johnson & Higgins.

1,256,475 **Public Service Co. of New Hampshire** 45,690 shares of common stock (par $10). Price, $27.50 per share. Offered by Goldman, Sachs & Co.; Lee Higginson Corp., and Paine, Webber, Jackson & Curtis. Oversubscribed.

200,000 **Rockwell Manufacturing Co.** 8,000 shares of common stock (par $2.50). Price, $25 per share. Offered by Blyth & Co., Inc. Completed.

2,800,000 **Storer Broadcasting Co.** 200,000 shares of common stock (par $1). Price, $14 per share. Underwritten by Reynolds & Co.; Atwill and Co.; Baker, Simonds & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Blunt Ellis & Simmons; Byllesby (H. M.) & Co., Inc.; Collin, Norton & Co.; Courts & Co.; Cruttenden & Co.; Davies & Co.; Dittmar & Co.; Doolittle & Co.; Dooly (Oscar E.) & Co.; Evans (Clement A.) & Co., Inc.; Farwell, Chapman & Co.; Gillen & Co.; Goodbody & Co.; Hornblower & Weeks; Manley, Bennett & Co.; Masten (A. E.) & Co.; Paine, Webber, Jackson & Curtis; Russ & Company Inc.; Sills, Fairman & Harris, Inc.; Smith, Hague, Noble & Co.; Straus, Blosser & McDowell, and Watling, Lerchen & Co. Oversubscribed.

91,000 **Transcontinental Gas Pipe Line Corp.** 4,000 shares of common stock (par 50 cents). Price, $22.75 per share. Offered by Blyth & Co., Inc.

$24,363,851

*Represents issues placed privately.
‡Indicates issues sold competitively.
†Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Bessemer & Lake Erie RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,246,171	$1,521,634	$1,368,533	$1,406,747
Net from railway	*102,810	*288,506	33,579	87,357
Net ry. oper. income	21,317	*233,075	118,371	99,314

*Deficit.—V. 179, p. 1046.

Buckeye Pipe Line Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1953	1952
Income:		
Transportation and other operating revenue	$13,063,728	$12,441,710
Interest and other income	67,776	5,914
Total income	$13,131,504	$12,447,624
Operating expenses	10,322,349	9,219,922
Federal income taxes	1,293,234	1,585,403
Net income	$1,515,921	$1,642,299
Dividends paid	875,565	875,565
Earnings per share (on 1,094,456 shares)	$1.39	$1.50

PRIVATE PLACEMENT—The balance of the $30,000,000 consolidated sinking fund debentures, in the amount of $14,800,000, was issued on April 15, 1953, to provide the funds necessary to complete the Eastern Products Pipe Line system. The initial sinking fund payment on these debentures was made on Jan. 1, 1954.

The Eastern Products Pipe Line was completed for service in October. This system extends 368 miles from the refineries and deep water terminals in New Jersey to marketing areas in Pennsylvania and New York. Originating in Linden, N. J. and running westward to Macungie (near Allentown, Pa.), thence north into New York State, the new line provides transportation for petroleum products to Allentown, Scranton and Wilkes-Barre, Pa. and Binghamton, Syracuse, Waterloo and Rochester, N. Y.

In November, the company purchased the pipe line facilities of the Transit & Storage Co., a subsidiary of Imperial Oil Ltd. These facilities extend some 150 miles from Cygnet, Ohio through Michigan to the Canadian-United States International Boundary.—V. 178, p. 1874.

Burton Manufacturing Co. (Calif.)—Stock Offered—Hill Richards & Co., Los Angeles, Calif., on Feb. 25 publicly offered 85,000 shares of common stock (par $1) at $3 per share. It was quickly completed.

PROCEEDS—Approximately $100,000 of the net proceeds will be used to retire a 5% secured note for $100,000 due April 30, 1954, payable to Security-First National Bank of Los Angeles, and representing the company's current borrowing under a V-Loan Credit Agreement with said Bank dated Oct. 15, 1951. The balance of the net proceeds will be added to the company's general funds, principally for use as working capital.

BUSINESS—Company was incorporated in Illinois on Sept. 6, 1948 as the successor to a partnership of the same name, originally formed in 1927. The company moved its business and certain key personnel from Chicago, Ill. to Los Angeles, Calif. in July, 1949. Its main office and principal manufacturing plant are now located at 11201 West Pico Boulevard, Los Angeles, Calif. The company is engaged principally

Digitized for FRASER
http://fraser.stlouisfed.org/

in the manufacture of aircraft flight instruments and specialized apparatus for the medical and dental professions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Preferred stock ($20 par value)	4,000 shs.	3,806 shs.
Common stock ($1 par value)	200,000 shs.	143,500 shs.
†Common stock options	25,000 shs.	25,000 shs.

*Pursuant to its articles of incorporation the company (so long as any of its preferred shares remain outstanding) is obligated to set aside at the end of each six month period, beginning July 1, 1954, a sum equal to 8% of the par value of the total number of preferred shares theretofore issued (subject to a credit for preferred shares redeemed during the preceding period) as a sinking fund for the purchase of its outstanding preferred shares at par.

†In January, 1954, the company granted options to purchase shares of its common stock to John A. Korengold, Chairman, and Wm. Arthur Mendelsohn, President. The option issued to Mr. Korengold provides for an exercise price of $2.85 per share and covers an aggregate of 5,000 authorized but unissued shares of common stock. It is nonexercisable until after March 1, 1955, and expires Jan. 31, 1959. The option issued to Mr. Mendelsohn covers an aggregate of 6,000 shares of authorized but unissued common stock; in addition, it provides that for each 20,000 shares of authorized but unissued common stock of the company thereafter issued and sold by the company, such option will cover an additional 3,500 shares, until a total of 20,000 of such shares are covered thereby. The option issued to Mr. Mendelsohn contains customary anti-dilution provisions, provides for an exercise price of $3 per share, is nonexercisable until March 1, 1955, and expires Jan. 31, 1959.

Mr. Mendelsohn has granted to Hill Richards & Co. a 5-year option to purchase an aggregate of 10,000 shares of the company's common stock owned by him at a price of $3 per share.—V. 179, p. 822.

Butler Brothers (& Subs.)—February Sales Off—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$8,764,444	$9,192,261	$17,248,863	$18,239,593

—V. 179, p. 202.

California Oregon Power Co.—Bonds Offered—Shields & Company headed an underwriting group that offered for public sale on March 10 a new issue of $10,000,000 first mortgage 3¼% bonds due March 1, 1984, at 102.9159% and accrued interest to yield 3.10% to maturity. The issue was awarded to the group at competitive sale on March 9 on a bid of 102.2899.

Other bids, all also naming a 3¼% coupon were: Halsey, Stuart & Co. Inc., 102.169; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 102.051; Blyth & Co., Inc., The First Boston Corp. and Salomon Bros. & Hutzler (jointly), 102.05; Lehman Brothers, 101.92599; and White, Weld & Co., 101.1999.

The bonds are subject to redemption at prices scaling from 105.92% to the principal amount.

PROCEEDS—The company plans to use $14,000,000 of the proceeds from the sale of the new bonds and from the current sale of 300,000 shares of common stock to repay bank loans outstanding under its 1952 credit agreement and apply the remainder to repayment of loans outstanding under the 1953 credit agreement. These loans were made in connection with the financing of the company's construction program which involved the spending of $69,849,000 during the five years ended Dec. 31, 1953.

BUSINESS—The company supplies electric service in 72 communities and adjacent rural areas in Oregon and Washington with an estimated population of 229,000. It also sells power at wholesale to Pacific Gas and Electric Co., one municipality and one R. E. A. cooperative and exchanges power with Bonneville.

The company's operating revenues increased from $9,827,776 in 1949 to $14,355,114 in 1953. Gross income before income deductions for 1953 was $3,984,624.

PURCHASERS—The purchasers named below severally have made a firm commitment to purchase all of the bonds of 1984 series:

	Shares		Shares
Shields & Co.	$1,530,000	Laird, Bissell & Meeds	$550,000
Equitable Securities Corp.	1,320,000	The Milwaukee Co.	550,000
Francis I. du Pont & Co.	1,100,000	Granbery, Marache & Co.	440,000
Paine, Webber, Jackson & Curtis	1,100,000	Emanuel, Deetjen & Co.	330,000
Reynolds & Co.	1,100,000	Fauset, Steele & Co.	220,000
William Blair & Co.	770,000	Rodman & Linn	220,000
Auchincloss, Parker & Redpath	550,000	Schwabacher & Co.	220,000

Stock Sold—The recent offering of 300,000 shares of common stock (par $20) at $26.50 per share by Blyth & Co., Inc. and The First Boston Corp. and associates was oversubscribed and the books closed. See details in V. 179, p. 1046.

California-Western States Life Insurance Co.—Offer—

The directors of this company are opposed to an offer made by the Western & Southern Life Insurance Co. to acquire control of California-Western.

Western & Southern has offered through Blyth & Co., Inc., New York, to pay $45 per share for their stock, contingent upon acceptance of the offer by 50% of the stock of California-Western. There are about 685,998 shares outstanding. The offer expires on April 1.—V. 160, p. 428.

Campbell Taggart Associated Bakeries Inc. (& Subs.)—Sales and Earnings—

Year Ended Dec. 31—	1953	1952
	$	$
Net sales	108,276,235	104,719,576
Profit before income tax	12,293,220	12,871,036
Federal and State income tax	7,089,950	7,338,600
Net income	5,203,270	5,532,436
Campbell Taggart's equity in net income	3,107,252	3,307,447
*Earned per share (new basis)	$1.38	$1.47
*Dividends per share (new basis)	$1.00	$1.00

*Giving effect to the five for one stock split in 1953.—V. 179, p. 390.

Cambria & Indiana RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$143,116	$154,589	$167,130	$155,245
Net from railway	3,624	15,358	37,190	17,624
Net ry. oper. income	86,748	75,147	57,415	69,409

—V. 179, p. 610.

Canada Dry Ginger Ale, Inc.—To Build Plant—

The corporation has broken ground at Maspeth, Long Island, N. Y., for the construction of a new plant described by R. W. Moore, President, as "our largest plant by far, and when completed it will be the most efficient producing unit we can possibly construct at the present time."

The huge structure, measing 550 by 355 feet, will provide 200,000 square feet of floor space. With the exception of second-story office space, this will all be on one level, which Mr. Moore said is most efficient for beverage production and warehousing. The plant is designed to accommodate five bottling lines including three 60-spot units, having a combined production capacity of approximately 32,000 cases of quarts and small bottles per day.

The building will be situated on eight acres of ground.

The plant is expected to go into production early next year, Mr. Moore said.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended Dec. 31—	1953	1952
Net sales	$19,637,970	$18,561,011
Income before Fed. and foreign taxes on income	1,955,798	2,233,044
Federal taxes	803,713	976,436
Foreign taxes on income	145,629	169,045
Federal excess profits tax	43,766	185,020
Net income	$962,690	$902,543
Earnings per common share (after preferred stock dividend requirements)	$0.48	$0.45

There were issued 1,903,048 shares of $1.66⅔ par value common stock as of Dec. 31, 1953 and 1952. There were held in the treasury 22,600 shares of common stock as of Dec. 31, 1953 and 18,400 shares at Dec. 31, 1952. There were issued and outstanding 50,072 shares of $4.25 cumulative convertible preferred stock at Dec. 31, 1953 and 1952. —V. 179, p. 922.

Canada Northern Power Corp., Ltd.—Financ'g by Unit

See Northern Quebec Power Co., Ltd., below.—V. 167, p. 647.

Canadian Husky Oil Ltd. — Secondary Offering — A secondary offering of 3,000 shares of common stock was made on March 1 by Blyth & Co., Inc., at $6.75 per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 178, p. 2298.

Canadian National Lines in New England—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$194,000	$283,000	$276,000	$272,000
Net from railway	*90,395	*713	*39,020	*8,387
Net ry. oper. income	*169,913	*72,107	*96,940	*65,955

*Deficit.—V. 179, p. 610.

Canadian Pacific Lines in Maine—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$706,092	$858,113	$865,709	$785,458
Net from railway	232,190	260,877	297,205	323,510
Net ry. oper. income	146,324	158,832	160,050	210,442

—V. 179, p. 1046.

Canadian Pacific Lines in Vermont—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$222,918	$238,177	$222,723	$234,025
Net from railway	11,993	23,264	*9,122	41,700
Net ry. oper. income	*59,338	*43,340	*78,198	*24,351

*Deficit.—V. 179, p. 396.

Carpenter Paper Co.—Reports Record Sales—

Year Ended Dec. 31—	1953	1952
Sales	$66,567,498	$63,002,783
Net before income tax	3,093,552	2,814,895
Income taxes	1,630,500	1,490,000
Excess profits tax	8,500	Cr60,000
Net profit	$1,454,552	$1,384,895
Number common shares	584,184	539,320
Number preferred shares	3,861	14,107
Earned a share	$2.43	$2.46

On Dec. 31, 1953, this company had working capital of $14,867,398 and total assets of $28,773,144. Book value of common stock amounted to $30.63 per share.—V. 179, p. 202.

Central of Georgia Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$3,294,870	$3,722,871	$3,741,984	$3,752,921
Net from railway	499,633	812,511	684,032	693,880
Net ry. oper. income	247,429	335,208	231,775	234,055

—V. 179, p. 610.

Central Illinois Electric & Gas Co.—Secondary Offering—A secondary offering of 4,500 shares of common stock (par $15) was made on Feb. 26 by Blyth & Co., Inc., at $29.50 per share, with a dealer's discount of 55 cents per share. It was completed.—V. 179, p. 202.

Central Louisiana Electric Co., Inc.—Files With SEC—

The company on March 8 filed letter of notification with the SEC covering 12,729 shares of common stock (par $5) to be offered at $22 per share, without underwriting. The proceeds are to be used to help pay costs of expansion.—V. 179, p. 1046.

Central Maine Power Co.—To Sell Stock—

The company on March 10 applied to the Maine P. U. Commission for authority to sell at par to institutional investors $5,000,000 of 4¾% preferred stock (par $100). A hearing is scheduled for March 18.

The proceeds are to be used to take up notes held by the First National Bank of Boston, which funds had been used to pay for construction costs and improvements.

Partial Redemption—

There have been called for redemption on April 8, next, for the account of the sinking or improvement fund, $49,000 of 3⅝% first and general mortgage bonds, series U, due March 1, 1983, at 100.99% and accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass., or at the Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 179, p. 822.

Central Power & Light Co.—Financing Plans—

The company has applied to the SEC for authorization (1) to issue and sell at competitive bidding $18,000,000 of first mortgage bonds, series F, due April 1, 1984, and (2) to redeem in May, 1954, at 105.68% of principal plus accrued interest to the redemption date, the $8,000,000 of outstanding first mortgage bonds, series E, 4⅛%, due May 1, 1983. The Commission has given interested persons until March 22, 1954, to request a hearing thereon.

Of the proceeds of the new bond issue, approximately $10,000,000 will be applied toward the payment of the cost of the company's construction program, estimated in the amount of $48,000,000 for the years 1954 and 1955; and approximately $8,000,000, together with other company funds, will be used to redeem the series E bonds, which redemption will require approximately $8,454,000 exclusive of accrued interest.—V. 179, p. 1046.

Central RR. of New Jersey—To Issue Equipments—

The company has applied to the Interstate Commerce Commission for authority to issue and sell $1,980,000 equipment trust certificates to be dated April 1, 1954, and to mature in 15 annual installments to and including April 1, 1969. The proceeds are to be used to pay for about 80% of a $2,500,000 order for seven diesel locomotives and four passenger cars.—V. 179, p. 610.

Central & South West Corp. (& Subs.)—Earnings—

Calendar Year—	1953	1952
Operating revenues	$96,235,442	$88,260,192
Operating expenses, etc.	55,363,169	51,068,590
Federal income and excess profits taxes	16,356,500	16,490,200
Provision for deferred Federal income taxes	1,154,700	------
Net operating income	$23,361,073	$20,701,402
Interest and other deductions	7,739,976	7,139,725
Net income	$15,621,097	$13,561,677
Shares outstanding	9,091,257	8,485,173
Earnings per share	$1.72	$1.60

FINANCING—Corporation in April, 1953, sold 606,084 shares of its common stock at $20½ per share, thereby raising, after the expenses of issue, in excess of $12,300,000. These shares were offered to the stockholders of the corporation on the basis of one share for each 14 held. A total of 470,364 shares was subscribed by rights leaving 135,720 shares which were purchased, publicly offered and sold by an underwriting group that had been chosen by competitive bidding.

The proceeds of this common stock financing, plus cash on hand, were invested in the following amounts in the common stocks of the subsidiary companies: Central Power & Light Co, $6,000,000 (of which $3,000,000 was invested in January, 1954); Public Service Co. of Oklahoma, $4,000,000; Southwestern Gas & Electric Co., $2,000,000; and West Texas Utilities Co., $1,000,000.

Two of the subsidiaries in the Spring of 1953 sold $14,000,000 of first mortgage bonds—Public Service Co. of Oklahoma selling $6,000,000 in March, and Central Power & Light Co. selling $8,000,000 in May. These issues enabled both of these companies to complete their 1953 building programs.

In April, Southwestern Gas & Electric Co. and West Texas Utilities Co. entered into bank credit agreements for $7,500,000 and $5,500,000 respectively, of which $5,250,000 and $2,475,000 had been borrowed by the end of 1953. Southwestern Gas & Electric Co. is planning to refund its bank loan in September of 1954, while West Texas Utilities Co. will refund its loan in the Spring of 1955.

As of Dec. 31, Central & South West Corp. signed credit agreements for a total of $12,750,000 with a group of banks and an insurance company. The loan agreement with the banks enables the corporation to borrow up to $10,000,000 as needed in 1954 with the maturity on such borrowing at Dec. 31, 1955, subject to a two-year renewal. Serial notes in the amount of $2,750,000 held by an insurance company were retired on Dec. 31, 1953 by the issue of an equivalent amount of the new notes.

This additional amount of debt financing by the holding company is small in amount but will assist the System in meeting its 1954 financing requirements on a favorable basis. It is proposed to invest the $10,000,000 of proceeds from this loan in the common stocks of the operating companies, thus, in each case strengthening the already favorable capitalization ratios of the subsidiary companies.

Aside from this bank loan, Central & South West Corp. is planning no other financing in 1954. Two of the subsidiaries intend to sell $20,000,000 of mortgage bonds during the year, in addition to the $12,500,000 of 3% bonds which Public Service of Oklahoma sold in February.

This financing will permit the companies to meet their current construction budgets and to maintain adequate cash balances into 1955. —V. 179, p. 1046.

Central Vermont Ry., Inc.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$919,000	$903,000	$976,000	$894,000
Net from railway	247,582	156,205	170,778	172,287
Net ry. oper. income	95,054	7,551	80,290	76,971

—V. 179, p. 514.

Charleston & Western Carolina Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$531,208	$595,867	$566,664	$492,990
Net from railway	101,838	154,456	120,631	139,938
Net ry. oper. income	52,984	84,178	58,333	71,670

—V. 179, p. 610.

Chemical Enterprises, Inc. — Stock Offered—Public offering of 250,000 shares of common stock (25 cents par value) was made on March 10 at $8 per share by Johnson, Lane, Space & Co., Inc., and associates.

PROCEEDS—The net proceeds of the sale will be used to expand the company's activities in the fertilizer field with the bulk of the funds to be applied to the purchase of the Louisiana Companies, a group of nine fertilizer companies operating in Louisiana, Texas and Washington. Combined total assets of the Louisiana Companies as of Oct. 31, 1953 amounted to $1,223,202.

BUSINESS—Incorporated in February, 1952, the company is primarily engaged in the distribution and application of commercial fertilizers with particular emphasis on anhydrous ammonia for direct application to the soil.

CAPITALIZATION—Giving effect to the present financing the company's capitalization will consist of 461,000 shares of 25 cents par value common stock.

UNDERWRITERS—Among the other underwriters are: Scott, Horner & Mason, Inc.; Rauscher, Pierce & Co., Inc.; Courts & Co., and Howard, Weil, Labouisse, Freidrichs & Co.—V. 179, p. 396.

Chesapeake & Ohio Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$24,239,569	$28,544,572	$31,224,399	$28,169,418
Net from railway	4,740,911	8,329,593	8,417,083	8,161,392
Net ry. oper. income	3,437,932	4,791,025	4,477,228	3,321,731

—V. 179, p. 1047.

Chicago, Burlington & Quincy RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$20,048,334	$22,255,811	$21,593,403	$21,369,884
Net from railway	4,945,052	6,865,346	5,849,426	6,919,175
Net ry. oper. income	2,076,970	2,800,043	2,108,691	2,885,374

—V. 179, p. 610.

Chicago & Eastern Illinois RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,742,388	$2,962,025	$2,976,434	$2,880,008
Net from railway	516,146	690,262	816,396	833,251
Net ry. oper. income	260,183	340,310	376,285	363,986

—V. 179, p. 611.

Chicago Great Western Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,660,516	$2,279,315	$2,930,774	$2,998,809
Net from railway	817,034	736,265	933,798	1,013,099
Net ry. oper. income	308,483	303,739	327,485	314,148

—V. 179, p. 514.

Chicago & Illinois Midland Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$537,023	$587,777	$646,897	$933,071
Net from railway	16,101	56,540	71,495	356,945
Net ry. oper. income	*42,603	*4,409	10,526	156,584

*Deficit.—V. 179, p. 611.

Chicago, Indianapolis & Louisville Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,645,440	$1,726,701	$1,669,598	$1,806,249
Net from railway	351,210	348,836	295,816	420,730
Net ry. oper. income	145,540	150,502	86,033	144,196

—V. 179, p. 922.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

January—	1954	1953	1952	1951
Gross from railway	$17,497,548	$20,646,916	$21,524,963	$21,689,607
Net from railway	1,048,077	3,683,018	2,754,490	4,358,380
Net ry. oper. income	*783,649	1,224,763	751,263	1,479,918

*Deficit.—V. 179, p. 611.

Chicago & North Western Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$14,138,909	$16,058,939	$16,409,991	$16,716,149
Net from railway	956,289	1,992,328	1,394,343	2,782,418
Net ry. oper. income	*634,562	539,498	*79,532	977,968

*Deficit.—V. 179, p. 710.

Digitized for FRASER
http://fraser.stlouisfed.org/

Chicago, Rock Island & Pacific RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$14,808,295	$17,418,306	$17,523,537	$17,494,912
Net from railway	3,112,271	5,717,636	4,701,328	5,580,961
Net ry. oper. income	1,268,159	2,501,121	1,916,290	2,211,661

—V. 179, p. 611.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

January—	1954	1953	1952	1951
Gross from railway	$2,539,084	$2,842,145	$2,896,305	$2,792,516
Net from railway	209,624	456,045	342,707	312,759
Net ry. oper. income	*266,958	61,854	*46,955	*18,474

*Deficit.—V. 179, p. 611.

Chrysler Corp.—Dealers' Used Car Inventories Reduced by Almost 10%—

This corporation's dealer organization reduced used car inventories by approximately 10% during the first two months of this year, as compared to stocks of used cars on hand Dec. 31, 1953, A. vanderZee, Vice-President in Charge of Sales, said on March 11.

"Used car sales by the dealers who handle Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars have increased steadily since the first of the year," Mr. vanderZee said. "This encouraging trend is continuing into March."—V. 179, p. 1047.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

January—	1954	1953	1952	1951
Gross from railway	$3,259,053	$3,793,086	$3,541,006	$3,454,602
Net from railway	915,618	1,348,116	1,082,672	1,138,942
Net ry. oper. income	402,548	561,323	483,960	520,867

—V. 179, p. 922.

C. I. T. Financial Corp.—Financing Plan to Dentists—

Terms of up to five years for the instalment purchase of equipment and customer group life insurance up to $7,500 were made available to dentists on March 11 by C. I. T. Corp., a subsidiary.

The new financing program adds two years to the maximum standard terms dentists had been allowed on equipment contracts. It also marks the first time an independent financing institution has offered customer group life and fire insurance on dental equipment transactions as a part of its finance plan.

S. D. Maddock, President of the subsidiary, said the new dental equipment funding programs are available through equipment distributors whose sales are financed by C. I. T. Corp.

Dentists still will be able to make a down payment as low as 10% of the purchase price on equipment, Mr. Maddock said.—V. 179, p. 1047.

Cities Service Co.—Registers With SEC—

The company on March 9 filed a registration statement with the SEC covering $4,431,250 participations in the Employees Thrift Plan of Cities Service Co. and participating subsidiary companies, and 50,000 shares of the $10 par common stock of Cities Service purchasable under the plan.—V. 179, p. 611.

Clinchfield RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,813,903	$2,191,265	$2,138,101	$2,113,455
Net from railway	696,483	984,755	915,185	1,055,384
Net ry. oper. income	497,515	891,838	858,659	1,014,421

—V. 179, p. 611.

Clorox Chemical Co., Oakland, Calif.—Files—

A letter of notification was filed with the SEC on March 2 covering 6,500 shares of capital stock (par $3.33⅓) to be offered at the market through J. Barth & Co., San Francisco, Calif., for the account of the estate of Annie I. Murray.—V. 178, p. 1271.

Colonial Airlines, Inc.—Sale Offers Postponed—

This corporation, which had invited offers from Eastern Air Lines, Inc. and National Airlines, Inc. to acquire Colonial and which were to have been opened on March 10 has postponed receipt of the offers.

Colonial set no new date for receiving the bids, which are to be sealed, but it said it was waiting until the Civil Aeronautics Board clarifies the situation.

This probably will not be before March 19, when a show-cause order is returnable asking that Eastern Air Lines show why it should not divest itself of stock control of Colonial. It was this control, called "technical" by Eastern, which had recently induced President Eisenhower to ask the C. A. B. to reject a previous offer made by Eastern to take over Colonial.

Eastern in a telegram to the C. A. B on March 10 denied it ever did have control of Colonial or that it has control now, although stating that conditions had changed from those underlying the decision of the President to have the merger rejected. Eastern said no officer, director, agent or representative of the company has any direct or indirect ownership of Colonial shares.—V. 178, p. 664.

Colonial Fund, Inc.—Asset Value Higher—

As of—	Feb. 28,'54	Oct. 31,'53
Net asset value per common share	$22.76	$20.95

Total assets of the Fund amounted to $13,994,000 as at Feb. 28, 1954. —V. 179, p. 611.

Colonial Stores, Inc.—Current Sales Up—

Period End. Feb 20—	1954—4 Wks.—1953		1954—8 Wks.—1953	
Sales	$18,164,783	$17,286,069	$35,609,415	$33,802,800

—V. 179, p. 710.

Colorado & Southern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,076,290	$1,262,330	$1,238,272	$1,233,954
Net from railway	216,946	427,303	329,075	362,031
Net ry. oper. income	86,165	180,738	109,861	118,215

—V. 179, p. 515.

Colorado & Wyoming Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$239,184	$305,205	$275,235	$287,007
Net from railway	91,434	127,958	82,307	130,036
Net ry. oper. income	43,665	49,743	26,777	43,584

—V. 179, p. 611.

Columbia Gas System, Inc.—Hearing on Financing—

The corporation on March 2 filed a $50,000,000 debenture financing proposal with the SEC; and the Commission has scheduled the matter for hearing on March 22, 1954. Columbia proposes to offer that amount of subordinated debentures for subscription by its common stockholders on the basis of $100 of debentures for each 36 shares held of record on or about April 21, 1954, the subscription price to be 100% of principal amount. The debentures are to be convertible into common stock; and the offer to stockholders is to be underwritten, Columbia proposing to invite competitive bids for the purchase of unsubscribed debentures.

According to the application, the proposed issue and sale of the $50,000,000 of debentures constitutes the first step in Columbia's overall financing program for 1954 involving the subsequent issue and sale of an additional $80,000,000 of senior debentures, the proceeds of which financings are to cover the cost of net construction expenditures of approximately $105,000,000 and to repay a $25,000,000 bank loan maturing Sept. 30, 1954. The additional $80,000,000 of debentures must be sold later in 1954; and Columbia intends that they will be offered in two issues of $40,000,000 each, the proceeds of the last issue to be used, in part, to repay the $25,000,000 bank loan. It is presently contemplated that a declaration with respect to the first issue of $40,000,000 of Senior Debentures early in June, 1954; and Columbia also anticipates the filing of a further declaration during 1954 regarding the borrowing of $35,000,000 from commercial banks on a short-term basis to provide funds for the purchase of gas for current inventory purposes.—V. 179, p. 1047.

Columbus & Greenville Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$156,324	$175,704	$172,298	$198,104
Net from railway	11,573	51,121	28,359	52,842
Net ry. oper. income	*196	27,716	13,599	30,218

*Deficit.—V. 179, p. 611.

Combustion Engineering, Inc.—Secondary Offering—A secondary offering of 27,400 shares of common stock (no par) was made on March 11 by Bache & Co. at $52.37½ per share. It was oversubscribed and the books closed.—V. 177, p. 1678.

Commercial Credit Co.—Calls $12,500,000 Debs.—

The company has called for redemption on April 30 $12,500,000 of its 3½% junior subordinated notes, due in 1973. The redemption of the notes, half of the outstanding issue, will be made at the Chemical Bank & Trust Co., New York, N. Y., at 101½ plus accrued interest.—V. 179, p. 822.

Commonwealth Investment Co., San Francisco, Calif.—Registers With SEC—

The company on March 8 filed a registration statement with the SEC covering 2,500,000 shares of its capital stock.—V. 179, p. 710.

Community Public Service Co.—Registers With SEC—

The company filed a registration statement with the SEC on March 1, 1954, covering $3,000,000 of first mortgage bonds, series D, due 1984, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay bank loans then outstanding for construction and improvements to property made in 1953 and now in progress, and to provide funds for construction requirements contemplated in 1954. The construction program consists primarily of routine extensions and improvements of existing distribution facilities needed to meet the business growth of the territory.—V. 179, p. 823.

Compo Shoe Machinery Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Leased machinery revs. merchandise sales, etc.	$1,276,734	$945,769	$3,413,064	$2,828,089
Income before taxes	111,149	145,674	320,841	438,558
Federal taxes on income	31,085	78,500	144,062	225,000
Net income	$80,064	$67,174	$176,779	$213,558
Earns. per com. share	$0.26	$0.22	$0.57	$0.69

This corporation expanded its operation in May 1953 by acquisition of the United Wood Heel Co. and the Quirk Machinery Co., both of St. Louis, Mo. The sales of these companies since May are included in the year-to-date figures.—V. 178, p. 1272.

Consolidated Vultee Aircraft Corp.—Consolidation—

See General Dynamics Corp. in V. 179, p. 1048.—V. 179, p. 103.

Container Corp. of America (& Subs.)—Earnings—

Year Ended December 31—	1953 $	1952 $
Sales	187,552,652	178,408,152
Earns. before Federal taxes on income	28,172,948	30,382,948
Prov. for Fed. income and excess profits taxes	18,045,000	20,100,000
Net earnings	10,127,948	10,282,948
Earnings per share	$4.93	$5.01

Working capital at the year-end was $27,860,806, a decrease of $987,433 over the previous year. This decrease resulted from a transfer of $5,635,000 (since reduced) of cash and securities to "Cash and U. S. Government securities set aside for additions and improvements." At the year-end additional expenditures were approved for folding carton and container fabricating equipment in new areas.

Capital expenditures during 1953 amounted to $3,947,614, a decrease of $1,527,971 over the preceding year's expenditures. The new folding carton factory in Oaks, Pa., called the Valley Forge plant, was completed during the year and is now in operation. The new construction at the Fernandina kraft containerboard mill for increased production was completed in August of 1953 and the property with its new improvements is now running well.

Awards Building Contract for New Plant—

This corporation has announced that the building contract for its new corrugated plant at Fernandina Beach, Fla., has been awarded to the S. S. Jacobs Co., Jacksonville, Fla. The building will be adjacent to the present kraft containerboard mill and will comprise 135,000 square feet of floor space, including locker rooms, offices, material storage and manufacturing areas. Work already has begun and it is expected that the plant will be in operation by July of this year.—V. 179, p. 515.

Dakamont Exploration Corp., N. Y.—Files With SEC

The corporation on March 3 filed a letter of notification with the SEC covering 85,000 shares of common stock (par $1) to be offered at $3.50 per share through Lehman Brothers, New York. The net proceeds are to be used to pay bank loan and expenses incident to oil and gas exploration and development.

Dakota Television Network, Inc., Minot, N. D.—Files

The corporation on March 1 filed a letter of notification with the SEC covering $300,000 of 6% notes due Sept. 1, 1960, and 30,000 share of common stock (par 50 cents) to be offered in units of $500 principal amount of notes and 50 shares of common stock at $500 per unit, without underwriting. The proceeds are to be used to construct a microwave relay system and for working capital.

Dallas Power & Light Co.—Bids for Stock—

Bids will be received up to 11 a.m. (EST) on March 24 at Room 2033, Two Rector Street, New York, N. Y., for the purchase from the company of 70,000 shares of cumulative preferred stock (no par value).

The net proceeds are to be used for the construction of new facilities and for other corporate purposes.—V. 179, p. 1047.

Decca Records, Inc.—Proxy Fight—

The management of this corporation on Feb. 27 mailed a letter to stockholders outlining its position in the controversy with George L. Lloyd, a former director, who is asking for stockholder support in an attempt to take over management of the company.

The management letter points out that, as a director, Mr. Lloyd voted in favor of every action he now complains about. These include the Decca board's approval of the employment contract of Milton R. Rackmil, Decca President, which Mr. Lloyd now decries.

The board of directors of Decca voted unanimously on Feb 11, 1954 to reduce the number of directors from six to five, and to declare Mr. Lloyd's office vacant.

Hearings have been postponed by the New York State Supreme Court until March 15 in Decca's proxy fight maneuvers.

Mr. Lloyd has asked the Court to declare that his ouster by the remaining directors on Feb. 11 be declared invalid and that he be permitted to inspect the company's financial books and records in preparation for the annual stockholders meeting April 13.

It was announced that Decca is operating at a favorable level and the company is in sound financial condition.—V. 179, p. 611.

Deep Rock Oil Corp.—Files With SEC—

The corporation on Feb. 25 filed a letter of notification with the SEC covering a maximum of 6,000 shares of common stock (par $1) to be offered under the Employees' Stock Purchase Plan at market (about $44.25 per share).—V. 178, p. 1777.

Deere & Co.—Preferred Stock Placed Privately—Harriman Ripley & Co. Inc. has placed privately 36,185 shares of 7% preferred stock (par $20) it was announced on March 9. None of the proceeds are to go the company.—V. 178, p. 1370.

Delaware & Hudson RR. Corp.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$3,919,019	$4,391,358	$5,141,477	$5,252,882
Net from railway	538,711	1,008,683	1,219,691	1,593,119
Net ry. oper. income	219,596	706,934	559,303	757,760

—V. 179, p. 611.

Delaware, Lackawanna & Western RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$6,730,313	$7,444,085	$7,732,707	$7,338,576
Net from railway	1,200,546	1,653,825	1,603,361	1,579,769
Net ry. oper. income	564,563	803,349	791,526	714,480

—V. 179, p. 611

Denver & Rio Grande Western RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$5,725,574	$6,785,379	$6,004,383	$6,269,374
Net from railway	1,864,380	2,633,811	1,305,141	1,805,396
Net ry. oper. income	931,031	1,151,520	537,590	887,654

—V. 179, p. 611.

Detroit, Toledo & Ironton RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,845,278	$1,926,398	$1,600,518	$1,832,779
Net from railway	663,443	619,913	338,308	919,460
Net ry. oper. income	324,724	243,492	124,232	367,193

—V. 179, p. 611.

Devon-Leduc Oils, Ltd.—Registers With SEC—

This company, with offices in Winnipeg, Manitoba, Canada, filed a registration statement with the SEC on March 10, 1954, covering $2,000,000 of 10-year 5% convertible sinking fund leasehold mortgage bonds, due May 1, 1964, to be offered for public sale at 100% of principal amount. McLaughlin, Reuss & Co. of New York is named as the principal underwriter; and the underwriting commission is to be 7½%.

Net proceeds of the sale of the bonds are to be first applied in the amount of $685,000 for the redemption of outstanding bonds and $100,000 for the payment of the company's bank loan. The balance will be added to the general funds of the company available for general corporate purposes. The company expects to use a substantial portion of the balance of the net proceeds in connection with drilling commitments in the Stony Plain Indian Reserve and in participation of the development of the Buck Lake Area.

Effective March 1, 1954, the capital stock of this company is transferable at The Marine Midland Trust Co. of New York, 120 Broadway, New York City.—V. 177, p. 528.

Diana Stores Corp.—February Sales Lower—

Period End. Feb. 28—	1954—Month—1953		1954—7 Mos.—1953	
Sales	$1,764,381	$1,839,308	$17,632,016	$18,789,337

—V. 179, p. 710.

Doctor's Vitamin Co., Las Vegas, Nev.—Files With SEC

The company on March 5 filed a letter of notification with the SEC covering 50,000 shares of 6% cumulative preferred stock (par $1) to be issued to doctors at par in units of 25 cents. There will be no proceeds to issuer—the issue being offered as a device to aid sales of products. The business of the company is packaging, distribution and sales of vitamins and vitamin compounds.

Dominion Bridge Co., Ltd.—Split-Up Effective—

The stockholders on Feb. 19 approved the split-up of each share of present common stock, without par value, into five shares of "new" common stock, without par value. Such split-up became effective on March 8.

The stockholders voted to increase the authorized common stock from 600,000 shares (513,951 shares outstanding) to 4,000,000 shares.

Giving effect to the stock split, there will be outstanding 2,569,755 shares.—V. 163, p. 1564.

Drayer-Hanson, Inc.—New Air Conditioner—

A multi-zone air conditioning unit, known as the "Flexazone" Central-Plant Air Conditioner, is now available from this corporation, it was announced on Feb. 26.

Specifically engineered for multi-room building applications where independent, variable cooling and heating are desired, the most important advantages claimed are greater adaptability where space is limited, and quicker, cheaper installation.—V. 178, p. 665.

Duluth, Missabe & Iron Range Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$266,750	$418,744	$385,672	$711,549
Net from railway	*1,945,040	*1,588,398	*1,988,077	*1,335,803
Net ry. oper. income	*2,042,562	*1,692,947	*2,100,960	*1,460,557

*Deficit.—V. 179, p. 923.

Duluth, South Shore & Atlantic RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$505,854	$651,055	$573,995	$591,458
Net from railway	*8,762	173,158	31,937	83,942
Net ry. oper. income	*40,056	120,996	2,823	42,962

*Deficit.—V. 179, p. 611.

Duluth, Winnipeg & Pacific Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$441,600	$382,400	$641,800	$426,200
Net from railway	77,297	33,806	251,186	122,042
Net. ry. oper. income	*45,293	*72,400	112,421	32,053

*Deficit.—V. 179, p. 611.

Eastern Utilities Associates—Bonds Sold Privately—Kidder, Peabody & Co. has negotiated the direct placement with institutional investors of $7,000,000 collateral trust bonds due Oct. 1, 1978, it was announced March 9.

This company has received SEC authorization to issue and sell to institutional investors $7,000,000 of collateral trust bonds, 4⅜% series, due 1978, at 100% of their principal amount, it was announced on March 2. The company's request that the sale be exempted from competitive bidding was granted by the Commission.

Proceeds are to be applied to the retirement of $7,000,000 of an outstanding $9,000,000 bank note due April 19, 1954. The remaining $2,000,000 of bank indebtedness will be paid from the proceeds of the sale of EUA common stock which it is stated "will take place at the earliest practicable date but not later than Oct. 1, 1954, market conditions for the EUA shares being favorable."—V. 179 p. 823.

Eddy Paper Corp. (& Subs.)—Earnings—

Calendar Year—	1953	1952
Net sales	$42,798,143	$39,650,792
Profit before deducting income taxes	8,722,889	8,481,151
*Provision for Fed. and state taxes on income	4,880,000	4,952,000
Net income	$3,842,889	$3,529,151

*Including Federal excess profits tax of $340,000 in 1953 and $465,000 in 1952.

El Paso Electric Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on March 16 at 90 Broad Street, New York 4, N. Y., receive bids for the purchase from it of $5,000,000 first mortgage bonds due 1984 and 15,000 shares of preferred stock (no par). See also V. 179, p. 923.

gitized for FRASER
tp://fraser.stlouisfed.org/

Electrical Products Consolidated—Earnings Up—

Year Ended Nov. 30—	1953	1952
Gross profit	$1,312,916	$1,261,454
Operating expenses (including depreciation)	856,224	833,330
Operating profit	$456,692	$428,124
Other income	53,827	65,383
Total	$510,519	$493,507
Bad debts, pension plan payments, etc.	58,053	65,610
Federal income and excess profits tax (est.)	253,000	237,000
Net income to earned surplus	$199,466	$190,897
Earnings per share	$2.09	$2.00

—V. 155, p. 262.

Elliott Co., Jeannette, Pa.—Highlights of Report—

Years Ended Dec. 31—	1953	1952
Income from sales of products, etc.	$42,703,413	$45,287,112
Wages and salaries paid to employees	17,368,783	17,855,192
Benefits to employees, including pensions, Social Security taxes, welfare insurance, and other "fringe" benefits	1,730,567	1,860,503
Material and services purchased from others	17,003,368	16,532,715
Depreciation of property, plant, and equipment	847,724	822,900
Taxes on income	3,220,000	5,475,000
Dividends to owners	1,372,743	1,283,032
Retained earnings	$1,160,228	$1,498,767
Common shares outstanding	533,158	496,593
*Earnings per share of common stock	$4.18	$5.10
Book value per share of common stock	$42.02	$40.54
Working capital	19,837,102	22,543,738
Expenditures for additions and improvements to property, plant, and equipment	3,025,760	1,712,729
Allocated for depreciation	847,724	822,900
Number of shareholders at end of year	5,284	5,158
Average number of employees	3,871	4,132
Average remuneration paid per employee	$4,487	$4,321

*After providing for dividend requirements on preferred shares issued.

Shipments of this company during 1953 totalled $42,527,073, the second highest in its history, according to Grant B. Shipley, Chairman of the Board of Directors. This was 6% below the previous high of $45,199,164 in 1952.

The industry's return to more normal markets and vigorous competition during the year made it inadvisable to increase prices sufficiently to offset wage, salary and material costs that occurred prior to the end of government price controls in March, 1953, Mr. Shipley explained. However, lower tax levies resulted in a drop of only 8.9% in net earnings despite a decline of 30.3% in earnings before taxes.

Net income of the company, a leading manufacturer of steam and gas turbines, turbochargers for diesel engines, electric generators and motors and other types of heavy industrial power plant equipment, amounted to $2,532,971 for 1953, or 6% of net sales, compared with $2,781,799, or 6.2% of net sales in 1952.

The increase in number of common shares outstanding resulted from conversion of second preferred shares.

Orders booked in 1953 amounted to $36,110,000, a 5% decline from the $37,830,000 in 1952. Backlog of orders at Dec. 31, 1953, amounted to approximately $25,000,000.—V. 178, p. 2091.

Erie RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$12,734,347	$14,786,489	$14,941,643	$14,840,772
Net from railway	2,551,233	4,023,410	4,029,576	4,090,852
Net ry. oper. income	1,121,317	1,745,318	1,700,483	1,715,101

—V. 179, p. 611.

Evans Radio, Inc., Concord, N. H.—Files With SEC—

The corporation on March 3 filed a letter of notification with the SEC covering $25,000 face value of 6% debenture bonds to be offered in units of $25, $100 and $500 each, without underwriting. The proceeds are to be used to finance time sales.

Federal Electric Products Co., Newark, N. J.—Stock Offered—A group of underwriters headed by H. M. Byllesby & Co. (Inc.) and Hayden, Stone & Co. on March 11 offered publicly 175,000 shares of common stock (par $1) at $10 per share.

PROCEEDS—The net proceeds from the sale of the common stock will be used by the company to reduce short-term bank loans which on Dec. 31, 1953 amounted to approximately $1,700,000. The balance, if any, will be added to working capital.

BUSINESS—Produces electrical apparatus used by the electric power companies and by residential, commercial and industrial consumers of electricity. Company has developed new products in recent years and has become firmly established in electrical equipment field. As a result of the acquisition last year of Pacific Electric Manufacturing, the company's range of products was expanded to include high voltage equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage 5s, 1965	$2,918,000
6% subordinated income debentures, 1968	‡2,000,000
*Common stock (par $1)	727,488 shs.
Common B stock (par $1)	§651,000 shs.

*The common stock is entitled to a total of $5 in dividends in any calendar year before any payments can be made on the class B.

‡Each $1,000 debenture will bear a non-detachable warrant entitling the holder to purchase 60 common shares at $7.50 per share during the first 5 years and thereafter at a price increased by $1 each year during the life of the debentures up to $17.50 in the 15th year.

§The 651,000 class B shares are held by founders of the company. Class B shares are convertible into common stock on a share for share basis. The holders of class B shares may convert in the year beginning April 1, 1955, not more than 165,300 shares and in any succeeding 12 month period beginning on April 1 may convert not more than 55,100 shares plus the number of such shares which might have been but were not converted during any preceding period.

DIVIDENDS—The company paid an initial quarterly dividend of 15 cents a share on March 4, 1953 and this rate has been maintained since.—V. 179, p. 824.

Felix, Brunschwig & Co., Inc., El Paso, Tex.—Notes Sold Privately — The corporation has placed privately through Moroney, Beissner & Co., Houston, Tex., an issue of $500,000 10-year notes, it was announced on March 9.

The company operates the White House Department Store in El Paso, Texas

Fireman's Fund Insurance Co. — Stock Offered — A nationwide group of underwriters managed jointly by The First Boston Corp., Blyth & Co., Inc. and Dean Witter & Co. on March 10 offered to the public 601,453 shares of common stock ($2.50 par value) at $57 per share.

PROCEEDS—Part of the proceeds from the sale of the stock will be used by the company to reimburse its treasury for the purchase of all of the outstanding shares of National Surety Corp. and its wholly-owned subsidiary, National Surety Marine Insurance Corp. The balance of the net proceeds, estimated to be substantially in excess of $10,000,000, will become a part of the general funds of the company to provide for the continuing growth of the company and its subsidiaries.

BUSINESS—Prior to the acquisition of National Surety Corp., the Fireman's Fund group consisted of Fireman's Fund Insurance Co. of California, Home Fire and Marine Insurance Co. of California and Fireman's Fund Indemnity Co. The Fireman's Fund group is engaged primarily in the writing of fire, automobile, ocean marine, inland marine, casualty and fidelity and surety insurance and allied classes. The companies do business through 17,000 agents in all of the states and territories of the United States, as well as in Canada and in certain foreign countries. On a combined basis the net premiums written by the Fireman's Fund group and the National Surety group exceeded $181,000,000 in 1953.

Last year the two groups reported aggregate statutory underwriting profits of $10,317,506 and net investment income of $3,437,875. After allowing for the equity in the increase in unearned premium reserves and after deducting Federal income taxes, combined net operating earnings of the two groups equaled $12,677,177, or $4.23 per share on the 3,000,000 shares of capital stock to be outstanding after this financing.

DIVIDENDS—Dividends have been paid on the shares of the company every year since 1868, with the exception of the years 1872 and 1907. It is the present intention of the board of directors to pay dividends quarterly and to declare a quarterly dividend of 45 cents per share on the new $2.50 par value shares (including the shares issued in connection with the 20% share distribution to shareholders of record Feb. 26, 1954, and all shares sold under the present offering) payable on or about April 15, 1954 to shareholders of record on March 31, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common shares (par $2.50)	4,000,000 shs.	3,000,000 shs.

On Feb. 23, 1954 the Articles of Incorporation of the company were amended (1) to reduce the capital of the company from $10,000,000 to $5,000,000, effected by a change of the 2,000,000 shares of the par value of $5 each theretofore outstanding into 2,000,000 shares of the par value of $2.50 each, thereby resulting in the creation of a reduction surplus of $5,000,000, and (2) to increase the authorized number of shares to 4,000,000 of the par value of $2.50 each and an aggregate authorized par value of $10,000,000.

On Feb. 19, 1954 the directors voted a split-up of outstanding shares which, for convenience and in compliance with the provisions of California law, is being acomplished in the form of a 20% share dividend, or one new share for each five shares held, distributable on or about March 15, 1954 to shareholders of record at the close of business on Feb. 26, 1954. An amount equal to the par value of all shares so distributed, namely, $2.50 per share, will be transferred from the above mentioned reduction surplus to capital.

No fractional shares are to be issued in connection with such share distribution, but in lieu thereof there will be a cash adjustment for fractions, based upon the closing bid price in the over-the-counter market of the shares on the record date for such distribution, viz., Feb. 26, 1954. The 1,453 shares above offered in excess of 600,000 shares represent the aggregate of the number of fractions, so that the total number of shares issuable in the present financing and the share distribution will be an even 1,000,000 shares.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the 601,453 common shares of the company:

	Shares
Blyth & Co., Inc.	40,151
The First Boston Corp.	40,151
Dean Witter & Co.	40,151
A. C. Allyn and Co., Inc.	5,000
American Securities Corp.	3,250
Bacon, Whipple & Co.	1,500
Robert W. Baird & Co., Inc.	1,500
Baker, Weeks & Co.	2,000
Ball, Burge & Kraus	1,000
J. Barth & Co.	4,000
Bateman, Eichler & Co.	1,000
Baumgartner, Downing & Co.	1,000
A. G. Becker & Co. Inc.	5,000
Bingham, Walter & Hurry, Inc.	1,000
Blair, Rollins & Co. Inc.	3,250
William Blair & Co.	1,500
Blankenship, Gould & Blakely, Inc.	500
Blunt Ellis & Simmons	1,500
Bosworth, Sullivan & Co. Inc.	1,500
J. C. Bradford & Co.	1,500
Alex. Brown & Sons	3,250
Brush, Slocumb & Co. Inc.	4,000
Campbell & Robbins Inc.	500
Central Republic Co. (Inc.)	5,000
Clark, Dodge & Co.	5,000
Richard W. Clarke Corp.	1,000
Julien Collins & Co.	1,000
William J. Collins & Co.	500
Cooley & Co.	1,000
Courts & Co.	1,000
Crowell, Weedon & Co.	4,000
Cunningham, Gunn & Carey, Inc.	1,000
Curtiss, House & Co.	1,000
J. M. Dain & Co.	1,000
Shelby Cullon Davies & Co.	2,500
Davis, Skaggs & Co.	4,000
R. L. Day & Co.	1,000
Dempsey-Tegeler & Co.	1,500
Dominick & Dominick	5,000
Drexel & Co.	5,000
Francis I. duPont & Co.	2,500
Eastman, Dillon & Co.	12,000
Elworthy & Co.	4,000
Equitable Securities Corp.	3,250
Estabrook & Co.	3,250
Clement A. Evans & Co., Inc.	1,000
Fahey, Clark & Co.	1,000
Farwell, Chapman & Co.	1,500
Ferris & Co.	1,000
Fewel & Co.	500
First California Co.	4,000
The First Cleveland Corp.	1,000
First of Michigan Corp.	1,000
First Southwest Co.	1,000
Foster & Marshall	1,000
Robert Garrett & Sons	2,000
Glore, Forgan & Co.	12,000
Goldman, Sachs & Co.	12,000
Gross, Rogers, Barbour, Smith & Co.	1,000
Hallgarten & Co.	5,000
Hannaford & Talbot	1,000
Wm. P. Harper & Son & Co.	1,000
Harriman Ripley & Co. Inc.	12,000
Hayden, Miller & Co.	1,000
Hayden, Stone & Co.	3,250
Hemphill, Noyes & Co.	5,000
Henry Herrman & Co.	1,000
Hess & McFaul	500
Hill Richards & Co.	4,000
J. J. B. Hilliard & Son	1,000
Hooker & Fay	2,500
Hornblower & Weeks	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,500
F. F. Hutton & Co.	2,500
W. E. Hutton & Co.	5,000
The Illinois Co.	1,500
Joseph, Mellen & Miller, Inc.	1,000
Kaiser & Co.	1,500
Kalman & Co., Inc.	1,500
A. M. Kidder & Co.	2,500
Kidder, Peabody & Co.	12,000
Frank Knowlton & Co.	500
W. C. Langley & Co.	5,000
Lawson, Levy & Williams	1,500
Lazard Freres & Co.	12,000
Lee Higginson Corp.	5,000
John C. Legg & Co.	2,500
Lehman Brothers	12,000
Lester, Ryons & Co.	4,000
Carl M. Loeb, Rhoades & Co.	5,000
Irving Lundborg & Co.	4,000
Laurence M. Marks & Co.	3,250
Mason-Hagan, Inc.	1,000
McAndrew & Co. Inc.	1,000
McCormick & Co.	1,500
McDonald & Co.	2,000
McDonnell & Co.	1,000
Merrill Lynch, Pierce, Fenner & Beane	12,000
Revel Miller & Co.	2,000
The Milwaukee Co.	1,500
Mitchum, Tully & Co.	4,000
Morgan Stanley & Co.	15,000
F. S. Moseley & Co.	5,000
Newhard, Cook & Co.	1,500
The Ohio Company	1,500
Pacific Northwest Co.	1,500
Paine, Webber, Jackson & Curtis	5,000
Pflueger & Baerwald	1,500
Piper, Jaffray & Hopwood	1,500
R. W. Pressprich & Co.	3,250
Putnam & Co.	1,000
Quail & Co.	1,000
Rauscher, Pierce & Co., Inc.	1,000
Reinholdt & Gardner	1,500
Reynolds & Co.	3,250
The Robinson-Humphrey Co., Inc.	2,000
L. F. Rothschild & Co.	3,250
Schmidt, Poole, Roberts & Parke	1,000
Schwabacher & Co.	6,500
Frank C. Shaughnessy & Co.	500
Shearson, Hammill & Co.	3,250
Shields & Co.	3,250
Shuman, Agnew & Co.	6,500
Sills, Fairman & Harris, Inc.	1,000
Singer, Deane & Scribner	1,500
Smith, Barney & Co.	12,000
F. S. Smithers & Co.	3,250
William R. Staats & Co.	6,500
Stern Brothers & Co.	1,500
Stern, Frank, Meyer & Fox	2,000
Stifel, Nicolaus & Co., Inc.	1,000
Stone & Webster Securities Corp.	12,000
Stone & Youngberg	1,500
J. S. Strauss & Co.	1,500
Stroud & Co., Inc.	2,000
Sutro & Co.	4,000
Henry F. Swift & Co.	1,500
Spencer Trask & Co.	3,250
Tucker, Anthony & Co.	3,250
Union Securities Corp.	12,000
Varnedoe, Chisholm & Co., Inc.	1,000
Wagenseller & Durst, Inc.	2,000
G. H. Walker & Co.	3,250
Walston & Co.	4,000
Watling, Lerchen & Co.	1,000
C. N. White & Co.	500
White, Weld & Co.	12,000
Wilson, Johnson & Higgins	1,000
Harold E. Wood & Co.	1,000
Wood, Struthers & Co.	12,000
Woodard-Elwood & Co.	1,000
Wulff, Hansen & Co.	1,500

—V. 179, p. 923.

Financial Security Life Insurance Co., Ltd., Honolulu, T. H.—Files With SEC—

The company on Feb. 24 filed a letter of notification with the SEC covering 42,857 shares of common stock (par $1) to be offered first to stockholders at $7 per share on the basis of one new share for each four shares held, through Robert Brilliande, d/b/a Hawaii Underwriting Co., President and Director of insurance company, 864 S. Beretania Street, Honolulu, T. H.—V. 176, p. 1564.

First National Stores Inc.—Earnings Higher—

Quarter Ended Dec. 26—	1953	1952
Profit before Federal taxes	$4,201,028	$3,600,938
Federal taxes on income	2,184,334	1,872,488
Federal excess profits tax (est.)	280,000	200,000
Net profit	$1,736,694	$1,528,450
Com. shs. outstanding (excluding treasury stk.)	1,637,138	1,637,138
Earnings per common share	$1.06	$0.93

—V. 178, p. 1985.

Fischer & Porter Co. — Stock Offering Completed — Mention was made in our issue of March 8 of the offering of 14,200 shares of participating preference stock (par $1) at $10.75 per share and accrued dividends through Hallowell, Sulzberger & Co., Boenning & Co. and Thayer, Baker & Co. This offering has been completed, all of said shares having been sold.

The holders of participating preference shares are entitled to receive, when declared by the directors out of earned surplus, cumulative dividends at the rate of 50c per share per annum. Additional dividends of up to $2 per share may be declared and paid on these shares in any fiscal year, and if, but only if, such additional dividends are paid, then dividends up to but not exceeding $2.50 per share may be declared and paid on the common shares during such fiscal year. All additional dividends during such fiscal year, including stock dividends, must be divided ratably per share between participating preference and common shares, each class to receive the same amount. In other words, no dividends may be paid on the common shares in any fiscal year until after a total of $2.50 per share is received in that year on the participating preference shares.

The initial annual dividend of 65c per share was paid July 1, 1952, on the participating preference shares. A semi-annual dividend of 35c per share was paid Jan. 1, 1954, consisting of 25c regular and 10c extra. The 35c rate was the same as that established by the dividends paid on Jan. 2, 1953 and July 1, 1953.

Participating preference shares are redeemable, at the option of the company, at any time on 30 days' notice at the greater of (1) $20 per share, plus an amount equal to all accumulated and unpaid cumulative dividends thereon at the rate of 50 cents per share per annum to the date of redemption, whether or not earned or declared or, (2) an amount equal to the book value of such shares as of the close of business on the last day of the second calendar month preceding the date of redemption.

PROCEEDS—The company has executed an agreement to purchase substantially all the assets of Digi-Coder Corp. and of Electrical Development Co., Inc., for 1,400 participating preference shares and $8,000 in cash, and has employed the former President of these corporations.

Among such assets is a patent application (which the company believes will be allowed shortly) on an instrument known as the Digi-Coder which is used to convert measured variables, such as temperature, pressure, weight, and voltage, into a form suitable for use in controlling electric typewriters, tape punches, teletype systems, magnetic tape storage, and electronic computers (the so-called "magic brains"). Electrical Development Co., Inc., was engaged in the manufacture of complete instrumentation systems and control centers for the transformation of such measured variables into typed records or other useful forms.

The net proceeds from the sale of the 14,200 preference shares will be used to make the $8,000 payment above mentioned, to purchase certain additional tools and equipment, and to pay other expenses of developing and manufacturing these products.

BUSINESS—This business was established in Philadelphia in 1937. On April 20, 1942, the company became incorporated in Pennsylvania. Company manufacturers flow rate meters for the measurement of virtually every type of liquid and gas, instruments for measurement of viscosity, fluid density, consistency, pressure and temperature, and precision glass parts for a variety of products made by other manufacturers.

The company has subsidiaries in Canada, Mexico, Holland, and Australia, has an interest in a similar concern in England, and in addition does business in several other foreign countries.

The company owns 13 acres of ground in Hatboro, Pa., on which is erected a modern plant with about 136,000 square feet of floor space.

CAPITALIZATION AT DECEMBER 31, 1953

	Authorized	Outstanding
4¾% serial note due serially July 1, 1954 to July 1, 1962	$450,000	$450,000
Participating preference shs. (par $1)	300,000 shs.	74,248 shs.
Common shares (par $1)	300,000 shs.	114,547 shs.

UNDERWRITERS—The company agreed to issue and sell and Hallowell, Sulzberger & Co. agreed to purchase 5,200, Boenning & Co. to purchase 5,000, and Thayer, Baker & Co. to purchase 4,000 respectively, of the 14,200 participating preference shares which were offered.—V. 179, p. 1048.

(M. H.) Fishman Co., Inc.—February Sales Up—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Net sales—total revs.	$654,810	$650,790	$1,238,400	$1,314,934

—V. 179, p. 824.

Fort Worth & Denver Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$1,879,398	$2,072,631	$1,973,830	$1,703,125
Net from railway	465,456	580,067	582,322	419,933
Net ry. oper. income	201,181	243,475	259,129	160,512

—V. 179, p. 516.

Fullerton Oil Co., Los Angeles, Calif.—Offer Made to Stockholders—

The company on March 5 advised its stockholders that Eastern interests have made an offer to purchase the controlling stock for about $70 per share, with the same offer being made to all stockholders.

The offer is conditioned on acceptance by at least 80% of the 714,840 shares outstanding.

W. W. Valentine, President, said it is expected the purchase will be financed in part by Monterey Oil Co. of Los Angeles and in part through loans from New York and Chicago banks. Lehman Brothers is also involved in an advisory capacity.

General Electric Co.—To Build New Plant—

As a result of forecasted higher demands for large industrial control equipment this company plans to build a new multi-million dollar plant in Roanoke County, Va., C. A. Salmonsen, Manager of the company's Industry Control Department, announced on Feb. 26.

The transfer of the department from Schenectady, N. Y., to the new 100-acre site will release facilities there for the scheduled expansion of other departments in line with G. E.'s future plans for the Schenectady Works, Mr. Salmonsen said.

He said that the new plant will occupy 600,000 square feet of floor space, with a total manufacturing area of approximately 450,000 square feet.

Expected to be in full operation by late 1957, the plant will produce electrical controls for steel mills, paper mills, rubber mills, machine tools, materials handling equipment, and the food, chemical, and printing industries. Total employment is expected to be approximately 2,000.

Mr. Salmonsen explained that the department's present operations in Schenectady employ about 2,000 people and will continue at about the same level until late in 1955, when a gradual reduction will be

Digitized for FRASER
http://fraser.stlouisfed.org/

started to permit the relocation of affected personnel to expanding departments remaining in Schenectady.

COMPARATIVE EARNINGS STATEMENT

Year Ended Dec. 31—	1953	1952
Sales of products & services to customers	$3,128,127,301	$2,623,887,509
Dividends, interest, and other sundry rev.	45,600,576	28,559,348
Total revenue	$3,173,727,877	$2,652,446,857
*Cost of sales, selling, & admin. expenses	2,699,499,988	2,236,726,952
Provision for Federal taxes on income, and renegotiation	308,500,000	264,000,000
Net earnings	$165,727,889	$151,719,905
Earnings per common share	$5.75	$5.26
*Includes provision for depreciation	$67,269,345	$59,733,720

Expenditures for new plant and equipment in 1953 totaled $141,046,000, an increase of 15% over 1952 expenditures of $123,082,000. General Electric's planned investment averaging $160,000,000 a year in 1954 and 1955, in addition to the nearly $800,000,000 spent in the last eight years, will make a total of $1,100,000,000 in capital expenditures for the first ten postwar years.

Holdings of cash and marketable securities at the close of 1953 totaled $435,128,000, an increase of $84,123,000 over the corresponding total for the previous year.

Inventories after reserves at the end of 1953 were $641,493,000 compared with $622,988,000 at the end of 1952. This showed an increase of $18,505,000, or 3%. Ratio of inventories to sales decreased, however, Ralph J. Cordiner, President, pointed out. At the end of 1953, net inventories were 20.5% of sales, compared to 23.7% a year earlier. —V. 179, p. 612.

General Motors Corp.—Triples Size of Proving Ground in Michigan—

This corporation has more than tripled the size of its Milford, Mich., proving ground as a result of land acquisitions recently completed, it was announced on March 7 by Charles A. Chayne, Vice-President in charge of the Engineering Staff.

"We have increased the original 1,263 acres to 3,863 acres," Mr. Chayne said. "This area comprises the largest outdoor automotive testing facility in Michigan or the country, and also the oldest.

"In addition to our Milford Proving Ground, we have our 2,280-acre Desert Proving Ground near Mesa, Ariz., and one acre at the GM Pike's Peak engineering test headquarters at Manitou Springs, Colo. This brings our total proving acreage to 6,144, far more than that owned by any other automotive manufacturer.

"We now have 408,501 square feet of building floor area at the Milford ground. With 25,398 at the desert ground, our total proving ground floor square footage is 433,899.

"Total test road mileage at the Milford ground is 42.8; with 7.7 miles at the desert ground, our total is 50.5 miles."—V. 179, p. 1048.

General Outdoor Advertising Co., Inc.—Files With SEC

The corporation on March 2 filed a letter of notification with the SEC covering 6,000 shares of common stock to be sold to certain employees under the company's Employees Stock Purchase Plan at the closing price on the New York Stock Exchange on March 26, 1954.

The proceeds to the company are to be used for general corporate purposes.—V. 178, p. 1986.

General Precision Equipment Corp.—Record Earnings

Calendar Year—	1953	1952
Net sales	$87,763,925	$54,326,849
*Profit before Federal income taxes	7,840,349	2,955,278
Federal income taxes	4,404,000	1,700,000
Net profit	$3,436,349	$1,255,278
Dividends payable on pfd. and preference stks.	130,052	37,500
Balance of profit	3,306,297	1,217,778
Common shares outstanding	649,087	646,087
Profit per common share	$5.09	$1.88

* After deducting minority interest.—V. 179, p. 824.

General Public Utilities Corp.—To Offer Stock—

The company's domestic subsidiaries added about $85 million of new construction in 1953 and plan to spend about $75 million in 1954.

About $17 million of the 1954 capital requirements will be provided internally (through depreciation and retained earnings) leaving about $58 million to be financed by the sale of securities. Subsidiaries expect to sell about $27 million of bonds. They do not now expect to issue any preferred stocks in 1954 in view of the unsatisfactory basis on which such securities must now be sold. In lieu thereof they will use bank credit already arranged up to $15 million.

This company will invest an additional $16 million in the common stocks of the subsidiaries and will obtain the funds from the sale of its own shares, to be first offered to stockholders. The offering is expected to be made in May, on a 1-for-15 basis. The price will be determined just prior to the offering.

After the above financing the number of the company's authorized but unissued shares will be very small. Accordingly, stockholders will be asked at the annual meeting on April 5, 1954 to authorize an increase in the company's authorized shares to 12,500,000.

The corporation has received SEC authorization to increase the number of shares of its authorized common stock from 9,893,000 shares to 12,500,000 shares. The proposal is to be submitted for a vote of stockholders at the annual meeting on April 5, 1954. The purpose of such increase in the authorized common is to make provision for the obtaining, as needed from time to time, of the common stock equity component of the capital requirements of the GPU holding company system.

To Borrow from Banks—

The SEC has issued an order authorizing this corporation to make bank borrowings during 1954 in an amount not to exceed $7,500,000 at any one time outstanding, and to make cash capital contributions to Associated Electric Co., its subsidiary, prior to July 1, 1954, in the amount of $6,235,000. Associated in turn was authorized to purchase 311,750 additional shares of the $20 par common stock of its subsidiary, Pennsylvania Electric Co., for $6,235,000, the proceeds to be applied by the latter toward the cost of its 1954 construction program. Pennsylvania Electric also was authorized to amend its charter, subject to stockholder approval, so as to increase from $150,000,000 to $250,000,000 the amount of its authorized indebtedness and to increase its authorized common stock from 3,000,000 to 3,100,000 shares.—V. 179, p. 924.

General Shoe Corp.—Sales and Earnings Up—

Three Months Ended Jan. 31—	1954	1953
Net sales	$28,284,190	$24,863,251
Net earnings	801,490	743,970

The above figures do not include any operations of I. Miller & Sons, Inc.—V. 179, p. 398.

General Stores Corp., N. Y.—Registers With SEC—

The corporation on March 8 filed a registration statement with the SEC covering 300,000 shares of its $1 par common stock, to be sold by the company to A. C. Allyn & Co., Inc., for $1.375 per share. The agreement with Allyn provides that Allyn would have no obligation to complete the purchase unless persons agreeing to repurchase an aggregate of 275,000 shares actually effected such repurchase at the time of the completion of the Allyn purchase. Certain officers and directors of the company have agreed with Allyn to repurchase from it an aggregate of 16,000 shares at $1.375. Under these and other similar repurchase agreements, an aggregate of 275,000 shares are to be repurchased from Allyn.

The company intends to use the proceeds of the stock sale in acquiring all of the outstanding capital stock of Ford Hopkins Co. (Chicago).

General Stores proposes to enter into an agreement with the stockholders of Ford Hopkins for the purchase by General Stores of all of the outstanding capital stock of Ford Hopkins (337,355 common shares and 337,355 preferred shares), the purchase price being $2,800,000. Of this, $735,000 is being paid upon the signing of the purchase contract and the balance of $2,065,000 is to be paid over a period of years. To secure the payment of the balance of the purchase price, all of the capital stock of Ford Hopkins and of Stineway Drug Co. (acquired in August, 1953) is to be pledged under the collateral trust agreement. In order to effectuate the deposit of Stineway stock, the company will pay the $425,000 balance of the purchase price of the Stineway stock to the persons with whom such stock was pledged as security. Approximately $350,000 of the purchase price of the Ford Hopkins stock will be obtained from the sale of the 300,000 shares of General Stores common stock to Allyn. The balance of the down payment will be obtained by the sale of certain warehouse inventory of Stineway to Ford Hopkins for approximately $440,000. Of this amount, it is estimated that Ford Hopkins will borrow approximately $400,000 from a bank. The unpaid balance of the purchase price of the Stineway stock, which in any event would be due April 15, 1954, will be paid by the company out of the company's and Stineway's cash. It is contemplated that Stineway also will borrow approximately $250,000 from a bank.—V. 179, p. 716.

General Telephone Co. of Indiana, Inc.—Financing—

It is anticipated that some $3,200,000 of first mortgage bonds and capital stock will be sold in 1954 to provide funds for the 1954 construction program and to liquidate $1,600,000 of loans borrowed from six banks during 1953 under a credit agreement dated Jan. 21, 1953. —V. 179, p. 612.

General Telephone Co. of the Southwest — Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 4, 1954, covering 75,000 shares of 5½% cumulative preferred stock ($20 par), to be offered for public sale at $21 per share with a 90c per share selling commission to participating dealers (plus 15c per share to Mitchum, Tully & Co., of Los Angeles, Calif., which is to advise and assist the company in connection with the offering).

Net proceeds of the stock sale will be used to pay bank loans and to make additions and improvements to telephone plant. Construction expenditures are estimated at $6,600,000, of which $3,350,000 will be provided from internal sources. Of the remaining $3,250,000 a substantial part has been and will be raised, in the first instance, by bank loans. The company plans to sell additional common stock to permanently finance the balance of the $3,250,000 of required new capital.—V. 179, p. 924.

General Telephone Corp.—Stock Offered—Public offering was made on March 10 of 300,000 shares of $20 par value common stock at $49 per share. Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Tully & Co. jointly head a group underwriting the offering.

PROCEEDS—The net proceeds will be used to pay part of the cost of new construction by subsidiary companies calculated to cost $80,468,000 in 1954, a portion of which will be used to convert additional exchanges from manual to dial operation.

BUSINESS—Subsidiaries of General Telephone operate 1,123 exchanges in about 4,000 communities located in 22 states. The subsidiary companies have 1,680,444 company-owned telephones.

EARNINGS—System had consolidated operating revenues for the 12 months ended Dec. 31, 1953 of $127,946,088 and net income of $13,952,116.

DIVIDENDS—Dividends have been paid every year since 1936, the first full year of operation. During 1953 the dividend rate was 55 cents per share per quarter, and it was raised to 60 cents early in 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% debentures, due 1964	$9,195,000	*$9,195,000
Cumulative pfd. stock ($50 par value)	934,228 shs.	
4.40% preferred		32,773 shs.
4.75% preferred		120,943 shs.
†Common stock ($20 par value)	6,000,000 shs.	‡3,675,482 shs.

*Includes $410,000 principal amount to be retired through sinking fund on July 1, 1954; $64,000 principal amount is held in treasury.

†The corporation will ask its stockholders at the annual meeting on April 21, 1954, to increase the authorized common stock to 10,000,000 shares.

‡Excludes 232,328 shares reserved for conversion of preferred stocks, 149,409 shares reserved under Employees' Stock Plan and 98,850 shares reserved under Restricted Stock Option Plan.

UNDERWRITERS—The stock is being offered through the below-named underwriters, who (subject to certain conditions) are under a firm commitment to take and pay for the number of shares shown below:

	Shares		Shares
Paine, Webber, Jackson & Curtis	30,000	Edward D. Jones & Co.	4,600
Stone & Webster Securities Corp.	17,500	The Milwaukee Co.	4,600
Mitchum, Tully & Co.	17,000	Stroud & Co., Inc.	4,600
Blyth & Co., Inc.	15,000	Bosworth, Sullivan & Co., Inc.	3,700
Kidder, Peabody & Co.	15,000	Crowell, Weedon & Co.	3,700
Merrill Lynch, Pierce, Fenner & Beane	12,200	McCormick & Co.	3,700
White, Weld & Co.	12,200	Merrill, Turben & Co.	3,700
Hemphill, Noyes & Co.	10,200	Pacific Northwest Co.	3,700
Hornblower & Weeks	10,200	Rauscher, Pierce & Co. Inc.	3,700
W. C. Langley & Co.	10,200	William R. Staats & Co.	3,700
Dean Witter & Co.	10,200	Walston & Co.	3,700
Robert W. Baird & Co., Inc.	7,500	Ball, Burge & Kraus	2,300
Central Republic Co. (Inc.)	7,500	Lingham, Sheldon & Co.	2,300
Lee Higginson Corp.	7,500	William Blair & Co.	2,300
Laurence M. Marks & Co.	7,500	Campbell, McCarty & Co. Inc.	2,300
F. S. Moseley & Co.	7,500	J. M. Dain & Co.	2,300
The Ohio Co.	7,500	Carter H. Harrison & Co.	2,300
Shields & Co.	7,500	Lester, Ryons & Co.	2,300
Clark, Dodge & Co.	5,400	McCourtney-Breckenridge & Co.	2,300
Carl M. Loeb, Rhoades & Co.	5,400	Stix & Co.	2,300
A. C. Allyn & Co., Inc.	4,600	Watling, Lerchen & Co.	2,300
Fulton, Reid & Co.	4,600	Brush, Slocumb & Co. Inc.	1,400

—V. 179, p. 824.

Georgia Power Co.—Registers With SEC—

This company on March 19 filed a registration statement with the SEC covering $11,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.

The SEC has given interested persons until March 26, 1954, to request a hearing upon the bond financing proposal of this company.

The proceeds together with other available funds to be used for property additions and improvements. The company's 1954 construction program is estimated at $33,000,000.—V. 178, p. 386.

Georgia Southern & Florida Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$792,681	$850,986	$267,643	$742,417
Net from railway	189,686	336,351	42,125	269,682
Net ry. oper. income	*61,101	74,711	5,052	67,043

*Deficit.—V. 179, p. 612.

Gillette Co., Boston, Mass.—Registers With SEC—

The company filed a registration statement with the SEC on March 5, 1954, covering 196,300 shares of common stock, $1 par, to be offered from time to time by the company to its officers and other key executives pursuant to the terms of its "Employees' Stock Option Plan."—V. 178, p. 1569.

(P. H.) Glatfelter Co.—Issues Booklet—

The company has just issued a 32-page booklet entitled "The Glatfelter Story."—V. 178, p. 1474.

(Adolf) Gobel, Inc.—Stock Reinstated on Exchange

The $1 par common stock in which dealings have been suspended since March 13, 1953, was reinstated to dealings on the American Stock Exchange on March 11, 1954.—V. 179, p. 824.

Grand Trunk Western RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$4,542,000	$4,819,000	$4,714,000	$4,929,000
Net from railway	594,391	783,244	668,640	1,121,155
Net ry. oper. income	*43,422	239,118	63,468	638,753

* Deficit.—V. 179, p. 612.

Grand Union Co.—Current Sales Up—

52 Weeks Ended February 27—	1954	1953
	$	$
Sales	201,769,325	184,056,855

Continues Expansion—

Lansing P. Shield, President, broke ground on March 8 for the start of an extensive shopping area in Saratoga Springs, N. Y., in which a modern Grand Union super market will be the principal food retailing tenant. There will be 15 retail stores in the area.

The super market will have a 130 foot frontage. Total area of the Grand Union super market will be 14,000 square feet. It will include Food-O-Mat, Meateria, fresh fruits and vegetables, frozen foods, bakery, dairy, housewares and toiletries departments.

The opening of two new Grand Union markets, in Hyde Park, N. Y., and Red Hook, N. Y. on March 10 has also been announced by Mr. Shields.

Hyde Park, the larger of the two stores, has approximately 6,500 square feet of sales and reserve space. Red Hook has a total of about 5,000 square feet of space.

Grand Union had stores in both of these communities prior to the opening of these new markets, but the new stores are larger and more modern.—V. 179, p. 716.

W. T.) Grant Co.—February Sales Higher—

Period Ended Feb. 28—	1954	1953	1952	1951
Sales	$16,579,910	$15,383,407	$31,633,724	$30,614,424

—V. 179, p. 716.

Grayson-Robinson Stores, Inc.—February Sales Up—

Period End. Feb. 28—	1954—Month—1953		1954—7 Mos.—1953	
Sales	$5,633,399	$5,377,631	$52,877,754	$59,458,361

—V. 179, p. 824.

Great Northern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$14,200,286	$16,516,575	$15,897,291	$15,560,527
Net from railway	*784,720	1,508,451	574,443	1,707,638
Net ry. oper. income	*2,684,175	*417,735	*1,172,443	191,943

*Deficit.—V. 179, p. 716.

(H. L.) Green Co., Inc.—February Sales Up—

Month of February—	1954	1953
Sales	$6,451,194	$6,309,961

—V. 179, p. 716.

Gulf Mobile & Ohio RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$6,988,773	$7,884,350	$7,674,415	$7,144,357
Net from railway	1,869,949	2,373,471	2,159,616	1,680,941
Net ry. oper. income	700,291	909,920	807,824	603,655

—V. 179, p. 517.

Hamilton Watch Co. (& Subs.)—Highlights of Report

Years End. Dec. 31—	1953	1952	1951	1950
Sales income received from our customers	$33,180,017	$19,419,038	$17,343,190	$19,044,844
Deprec. and amortiz.	408,853	339,301	238,558	213,925
Total taxes paid or accrued	2,246,768	858,384	1,151,127	1,508,939
Net earns. after costs and taxes	1,529,783	525,576	972,479	1,475,733
Preferred dividends	139,600	139,600	139,600	139,600
Common dividends	387,019	96,754	387,019	445,072
Earnings retained in business	$1,003,164	$289,222	$445,860	$891,061
*Earns. per com. share	$3.59	$1.00	$2.15	$3.45
Net working capital	10,480,827	9,554,045	9,732,331	8,155,730
Property, plant and equipment (net)	3,608,454	3,941,573	3,845,467	2,945,212
Plant additions	83,972	438,272	899,027	681,882
Pfd. shares outstdg.	34,900	34,900	34,900	34,900
Com. shares outstdg.	387,019	387,019	387,019	387,019
Book value per common share	$25.30	$22.71	$21.96	$20.20

*After preferred dividends.—V. 178, p. 1778.

Hammond Organ Co.—Earnings Higher—

Nine Mos. End. Dec. 31—	1953	1952	1951	1950
Profit before tax (per share)	$6.98	$6.19	$4.54	$4.12
Tax (per share)	4.57	4.13	2.95	1.78
Net (per share)	$2.41	$2.06	$1.59	$2.34

—V. 178, p. 2476.

Harlan-Franklin Oil Corp., Jersey City, N. J.—Files With Securities and Exchange Commission—

The corporation on March 1 filed a letter of notification with the SEC covering 297,000 shares of common stock (par 10 cents) to be offered at $1 per share through Luster Securities Co., Jersey City, New Jersey.

Heliogen Products, Inc. (Del.)—Files With SEC—

The corporation on March 5 filed a letter of notification with the SEC covering 20,000 shares of common stock (par $1) to be offered first to common stockholders at $5 per share, without underwriting. The proceeds are to be used for working capital, etc.

This company manufactures and sells a bactericidal agent.—V. 176, p. 2163.

(H. A.) Hershfield, Jr., Inc. (Okla.)—Stock Offered—

The corporation in December, last, offered publicly "as a speculation" 129,000 shares of its class A common stock (par $1) at $2 per share, without underwriting.

The net proceeds are to be used to purchase equipment and for drilling expenses and working capital.

The company, incorporated Sept. 16, 1953 in Oklahoma, owns verying interests in oil and gas leases covering 546 acres in Tulsa County, Okla. These leases have at one time all had producing oil wells on them, but such wells have long since ceased to produce and have been plugged and abandoned due to the price of oil and lifting cost expense.

By use of gun perforating, modern core analysis and sand-oil fracturing treatment, the company has successfully completed six producing wells. It has a large number of direct offsets to drill on these proven leases, and it plans to sell working interests on all leases.

Five of the present producing wells have been completed in the Red Fork sand which is the sand that formerly produced in this area on the Horrall and Braniff leases. The Burkett well is producing from the Perryman sand and adjoins the Ohio Oil Co.'s lease whose wells are producing from the Perryman sand. The above formations will be the objective for future production on these leases.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par $1)	129,000 shs	129,000 shs.
Class B common stock (par $1)	71,000 shs.	71,000 shs.

—V. 179, p. 5.

Houston Lighting & Power Co.—Bonds Sold—The recent offering of $30,000,000 3% first mortgage bonds due March 1, 1989, by Halsey, Stuart & Co. Inc., and asso-

Digitized for FRASER
http://fraser.stlouisfed.org/

ciates, was oversubscribed and the books closed. See details in V. 179, p. 1048.

Howard Stores Corp.—February Sales Lower—

Period Ended Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$1,433,859	$1,526,925	$2,967,893	$3,254,045

—V. 179, p. 825.

Hudson & Manhattan RR.—January Loss Higher—

Month of January—	1954	1953
Gross operating revenue	$888,809	$928,785
Operating expenses and taxes	810,307	814,234
Operating income	$78,502	$114,551
Non-operating income	1,323	1,323
Gross income	$79,825	$115,874
Income charges exclusive of interest on adjustment income bonds	128,166	128,861
Interest on adjustment income bonds outstanding in hands of the public at 5%	70,058	70,058
Net deficit	$118,399	$83,045

—V. 179, p. 105.

Illinois Central RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$23,315,439	$24,821,366	$921,822	$1,003,103
Net from railway	5,299,604	6,007,951	92,872	237,478
Net ry. oper. income	1,938,131	2,205,659	22,049	96,614

To Sell Equipments—

The company at 135 East 11th Place, Chicago 5, Ill., will up to noon (CST) on March 25 receive bids for the purchase from it of $6,300,000 equipment trust certificates, series 39, to be dated April 1, 1954 and to mature in 30 equal semi-annual instalments. The certificates will be secured by equipment estimated to cost approximately $8,700,000.—V. 179, p. 825.

Inland Fisheries, Inc. (N. M.)—Stock Offered—

The corporation on Feb. 26 offered publicly 200,000 shares of common stock at par ($1 per share).

The company was incorporated in New Mexico on May 16, 1951. It is duly authorized to do business in any part of the world, but subject to local law. Its present business office is located on the corner of Sixth and Elm Streets in the City of Truth or Consequences (formerly Hot Springs), N. M., Post Office Box. No. 647.

The company since Jan. 10, 1954 has consolidated the Coulter Construction Co., and Coulter Fisheries, which includes the Minnow Propagation enterprise. The company will be engaged in four different enterprises: General construction; commercial fishing; minnow propagation; and construction and operation of the Guest Ranch.

The purpose of the present offering is to secure financing to build, develop, and operate the initial phase of a Guest Ranch facility being planned for construction on a 1,500 acre site.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	250,000 shs.	250,000 shs.

—V. 179, p. 716.

Insured Savings Life Insurance Co., Phoenix, Ariz.—Flies With Securities and Exchange Commission—

The company on Feb. 26 filed a letter of notification with the SEC covering 125,000 shares of class A non-voting common stock (par $1) to be offered at $2 per share, without underwriting. The proceeds are to be invested in securities as prescribed by law.

International Great Northern RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,626,911	$3,287,783	$3,288,737	$3,258,934
Net from railway	369,631	614,864	657,590	671,051
Net ry. oper. income	220,069	304,798	301,285	281,486

—V. 179, p. 612.

International Harvester Co. — Secondary Offerings—Morgan Stanley & Co. and The First Boston Corp. were the managers of two underwriting groups which made secondary offerings on March 9 of 1,000,000 shares of common stock (no par) and 39,000 shares of 7% cumulative preferred stock (par $100). The common stock was offered at $28.50 per share (these shares will not receive the dividend of 50 cents payable April 15, 1954 to stock of record March 15). The preferred stock was offered at $166.62½ per share to yield approximately 4.20%. Both offerings were oversubscribed and the books closed.

Amounting to approximately $35,000,000 in the aggregate this was one of the largest secondary offerings in recent years.

The stock is being sold in connection with the settlement of the estate of Mrs. Anita McCormick Blaine, recently deceased. She was the daughter of Cyrus Hall McCormick, inventor of the reaping machine.—V. 178, p. 2306.

International Rys. of Central America—Earnings—

Month of January—	1954	1953
Railway operating revenues	$1,476,454	$1,438,860
Net revenue from railway operations	345,979	364,740
Income available for fixed charges	220,230	222,162
Net income	196,909	197,777

—V. 179, p. 105.

Interstate Department Stores, Inc.—Sales Off—

Month of February—	1954	1953
Sales	$3,662,760	$3,687,032

—V. 179, p. 716.

Interstate Power Co.—To Borrow From Banks—

This company has received SEC authorization to issue and sell to banks $4,000,000 of unsecured, short-term promissory notes. Proceeds are to be applied toward the finance of the company's construction program and to restore working funds to normal requirements.—V. 179, pp. 517 and 716.

Investors Diversified Services, Inc.—To Split Stock—

This company has applied to the SEC for an exemption order with respect to its proposal to change the 175,836.37 shares of non-voting class "A" common stock, $5 par, into 879,181.85 shares of non-voting class "A" common stock, $1 par, in connection with a contemplated 5 for 1 split of all of the existing capital stock of IDS; and the Commission has given interested persons until March 25, 1954, to request a hearing thereon.

IDS has outstanding, in addition to the 175,836.37 class "A" shares, 114,908.16 shares of $5 par voting common stock. The number of shares of non-voting stock and voting stock outstanding represent 60.5% and 39.5%, respectively, of the aggregate number of shares of capital stock outstanding. If the contemplated stock split is consummated, there would be outstanding 879,181.85 non-voting class "A" shares and 574,540.80 shares of voting common stock (each $1 par). Except for the difference in voting rights of the two classes, they rank equally in all respects. The application states that the proposed split of the voting common stock is not subject to any restriction of the Investment Company Act, and no action by the Commission is requested in respect thereof.—V. 177, p. 2784.

Israel (State of)—Registration Statement Effective—

The SEC has made effective the registration of the "Development Issue" of State of Israel Bonds, involving an offer of $350,000,000 of Coupon and Capital Appreciation Bonds, with $75,000,000 to be sold in 1954, it was announced on March 11 by Rudolf G. Sonneborn, President of the American Financial and Development Corp. for Israel, 120 Broadway, New York City, which has been named by the State of Israel as the sole underwriter for the bonds in countries throughout the world.

The "Development Issue" is the title given to this second offering of bonds by the State of Israel, the first, which was launched on May 1, 1951, having been termed the "Independence Issue."

There are two types of bonds to be offered: (1) Interest-bearing bonds, denominated 15-year 4% dollar coupon bonds, and (2) capital-appreciation bonds, denominated 10-year dollar savings bonds.

Interest on the previous issue had been at the rate of 3½%. The principal of all bonds and interest on coupon bonds are payable in currency of the United States at agencies of the State in New York, Chicago and San Francisco. Interest is payable on July 1 and Jan. 1.

Coupon bonds, offered at par, are sold in denominations of $500, $1,000, $2,500, $5,000, $10,000, $25,000 and $100,000. Savings bonds, offered at par, are in issue amount denominations of $100, $250, $500, $1,000, $2,500, $5,000 and $10,000. Maturity value is 150% of issue amount.

Both types of bonds are non-transferable and non-assignable until July 1, 1959, except in certain special instances. After July 1, 1959, each bond is fully transferable. See also V. 179, p. 925.

Jefferson Lake Sulphur Co.—Earnings Higher—

Year Ended Dec. 31—	1953	1952
Profit before income taxes	$1,998,762	$1,637,359
Federal and state income taxes	512,000	405,800
Net profit	$1,486,762	$1,231,559
Earnings per common share	$2.02	$1.65

—V. 178, p. 1877.

Johnston Adding Machine Co., Carson City, Nev.—Files With Securities and Exchange Commission—

The company on Feb. 18 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par ($1 per share), without underwriting. The proceeds are to be used for tooling and dies.—V. 177, p. 529.

Kansas City Power & Light Co. — To Increase Debt and Preferred Stock—

The stockholders will be asked at the annual meeting on April 27 to approve an increase in the debt limit and to authorize an additional amount of preferred stock.

The common shareholders will be asked to increase the bonded indebtedness by $16,000,000, paving the way for a bond issue of this amount later in the year. At the present time the funded debt is $75,000,000.

In addition to approval required by the common holders, the preferred stockholders also will be asked to vote on a proposal to authorize an additional 250,000 shares of preferred stock, increasing the authorization to 596,000 from the present 346,800, all of which is outstanding.

The company has no immediate plan for issuing the newly authorized preferred but is taking the step to have the stock authorized if and when equity financing is desired, the company said.—V. 179, p. 399.

Kansas City Southern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$3,510,279	$4,391,773	$3,998,625	$3,811,293
Net from railway	1,488,584	2,013,609	1,807,720	1,805,458
Net ry. oper. income	594,201	732,079	699,120	695,250

—V. 179, p. 517.

Kansas, Oklahoma & Gulf Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$445,050	$583,243	$641,156	$556,442
Net from railway	175,560	303,816	343,836	326,834
Net ry. oper. income	67,264	121,616	127,791	139,905

—V. 179, p. 517.

(G. R.) Kinney Co., Inc.—February Sales Higher—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Net sales—total revs.	$2,180,000	$2,087,000	$4,188,000	$4,202,000

—V. 179, p. 717.

(S. S.) Kresge Co.—February Sales Increased—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$21,104,889	$20,704,450	$40,838,200	$41,315,886

—V. 179, p. 717.

(S. H.) Kress & Co.—February Sales Up—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$11,019,095	$10,968,424	$21,803,312	$23,319,256

—V. 179, p. 825.

Lake Superior & Ishpeming RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$44,622	$60,425	$95,703	$62,104
Net from railway	*118,179	*107,407	*112,297	*89,902
Net ry. oper. income	*131,529	*124,520	*130,161	*106,584

*Deficit.—V. 179, p. 613.

Landa Oil Co., Dallas, Tex.—Files With SEC—

The company on Feb. 26 filed a letter of notification with the SEC covering $100,000 face amount of 10-year 6% sinking fund bonds, series B, dated April 1, 1954 and due March 31, 1964, to be offered at principal amount (in denominations of $100, $500 and $1,000 each) through Lynch, Allen & Co., Dallas, Tex. The net proceeds are to be added to working capital.—V. 175, p. 1862.

Lane Bryant, Inc.—Private Placement—The corporation, it was announced on March 10, has placed privately $1,500,000 20-year promissory notes with the Prudential Insurance Co. of America. This brings the total of these notes outstanding to $3,000,000.

Raphael Malsin, President, stated that the loan was made because "recent expansion of the company plus contemplated further expansion indicated the need for further working capital." The company plans two additional stores and several "Over Five-Seven" shops this year.

SALES FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Net sales	$4,202,130	$4,498,966	$8,039,156	$8,521,497

—V. 179, p. 825.

Lehigh & Hudson River Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$273,289	$269,742	$270,396	$273,056
Net from railway	87,379	89,594	84,175	109,304
Net ry. oper. income	26,849	30,380	29,789	41,760

—V. 179, p. 613.

Lehigh & New England RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$539,295	$585,609	$617,442	$696,571
Net from railway	48,024	78,337	168,464	273,010
Net ry. oper. income	69,905	74,188	93,616	147,097

—V. 179, p. 613.

Lehigh Valley RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$5,206,832	$6,146,308	$6,846,791	$6,616,808
Net from railway	582,576	1,516,813	1,966,336	1,354,973
Net ry. oper. income	13,492	805,693	1,036,212	637,211

—V. 179, p. 613.

Lerner Stores Corp.—February Sales Lower—

Month of February—	1954	1953
Net sales—total revenues	$7,463,219	$7,932,437

—V. 179, p. 717.

Lincoln Service Corp. (& Subs.)—Earnings—

Six Months Ended Dec. 31—	1953	1952
Operating income (incl. recoveries on accounts written off in prior years)	$1,924,434	$1,829,856
Income before Federal income taxes	641,423	729,969
Provision for est. Fed. income taxes (including excess profits taxes)	281,879	346,942
Net income	$359,544	$383,027
Cash dividends paid:		
$1.50 cumulative preferred	60,002	60,002
Common stock	143,607	110,798
Earnings per common share	$2.08	$2.24

—V. 176, p. 2271.

Lone Star Steel Co.—To Revise Loan—

A new loan set-up designed to strengthen the working capital position of this company will be submitted to stockholders on April 20, E. B. Germany, President announced on March 5. Approval of the plan, he said, could make possible the inauguration of dividends much sooner than the management had initially contemplated.

The company has obtained some $87,000,000 in loan authorizations from the Federal government through the Reconstruction Finance Corporation, and as of the end of 1953 had drawn down about $66,000,000. It has repaid, meanwhile, $3,000,000 to $4,000,000. The revamping of the loan set-up would include the full $87,000,000 authorization, less repayments.

The original authorizations provided for $50,000,000 in first mortgage notes maturing in 1961 and $37,000,000 of second mortgage notes due in 1971. RFC has recently been liquidating itself and all of its notes, attempting to shift them into the hands of private investors.

The proposed new schedule, Mr. Germany said, emphasizes the point of making Lone Star's obligations attractive to non-government sources of capital.

With respect to current operations, Mr. Germany said that gross sales for January set a new monthly record of $3,800,000 and he predicted 1954 sales will aggregate about $50,000,000, compared with $28,000,000 for 1953.—V. 178, p.297.

Long Island Lighting Co.—Preferred Stock Sold—The recent offering of 70,000 shares of 4.25% preferred stock, series D, at par ($100 per share and accrued dividends) by The First Boston Corp., W. C. Langley & Co. and Blyth & Co., Inc. and associates was oversubscribed and the books closed. See details in V. 179, p. 1049.

Plans to Refund 5¼% Preferred Stocks—

This company announced on March 11 that following the successful sale of its 4¼% preferred stock, the directors have authorized the management to proceed with steps to refund the company's outstanding 5¼% preferred stocks when market conditions are deemed satisfactory. No specific timing has been fixed as yet for the refunding.—V. 179, p. 1049.

Lynch Corp.—Annual Report—

Calendar Year—	1953	1952
Sales	$6,423,879	$7,544,347
Costs and expenses	5,611,676	6,348,620
Federal taxes	407,000	560,000
Net profit	$405,203	$635,727

Dividends in the amount of 90 cents per share on the 450,000 shares outstanding were paid during the year 1953, versus dividends in the amount of $1 per share on the same number of shares paid in 1952.

Frank K. Zimmerman, President, states that the decline in sales is primarily attributable to the discontinuation of the manufacture of refrigeration equipment in July, 1952. Also, that the reduction in earnings resulted from very substantial extraordinary expenses for research and development plus higher wages and materials costs.

Mr. Zimmerman further stated that the reduction of 10 cents per share in the dividend paid in 1953 was designed to conserve the current assets of the company during the period of new product development.

The annual report calls attention to an increase of 21% in new orders received during 1953 over 1952 and further, that the year closed with a most satisfactory backlog of unfilled orders, a major portion of which was the result of the addition of new products and the broadening of export markets.

Mr. Zimmerman is optimistic in his outlook for 1954 because of the continued high volume of domestic sales of glass forming machines and parts and packaging machines, together with expansion in export.—V. 179, p. 7.

Mahoning Coal RR.—Income Account—

Period End. Dec. 31—	1953—3 Mos.—1952		1953—12 Mos.—1952	
Total income	$697,284	$816,518	$3,080,928	$2,917,272
Federal cap. stock tax refund	------	Cr600,000	------	Cr131,850
Federal income taxes	278,448	480,041	‡1,752,746	*1,770,123
Other deductions	4,395	4,579	17,821	18,845
Net income	$414,441	$332,498	$1,310,360	$1,260,154
Dividend on pfd. stock	8,266	8,267	33,067	33,068
Balance	$406,175	$324,231	$1,277,293	$1,227,086

*1952 includes $249,453 excess profits tax. ‡1953 includes $277,014 excess profits tax.—V. 178, p. 2199.

Mallinckrodt Chemical Works—Offering March 24—

The date of the offering of 75,000 shares of class A common stock of this company is set for March 24. It will be underwritten by Newhard, Cook & Co., St. Louis, Mo. or further details, see V. 179, p. 1049.

McCrory Stores Corp.—February Sales Up Slightly—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$6,587,050	$6,572,416	$12,596,259	$12,791,784

—V. 179, p. 717.

McLellan Stores Co.—February Sales Off—

Month of February—	1954	1953
Sales	$3,447,186	$3,548,548

—V. 179, p. 717.

Melville Shoe Corp.—February Sales Up—

	—4 Wks. End. Feb. 27—		—Jan. 1 to Feb. 27—	
	1954	1953	1954	1953
Sales	$5,356,183	$5,355,971	$10,786,381	$10,968,304

—V. 179, p. 925.

Mercantile Stores Co., Inc.—February Sales Lower—

Month of February—	1954	1953
Sales	$7,556,000	$7,734,000

—V. 179, p. 717.

Merchants Acceptance Corp., Worcester, Mass.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on March 1, 1954, covering $1,300,000 of 12-year sinking fund subordinated debentures, due March 1, 1966, to be offered for public sale at 100% of principal amount through an underwriting group headed by G. H. Walker & Co., the underwriting commission being 5%.

Net proceeds are to be used to retire $306,000 of 4% subordinated notes (callable at a premium of $1,980) held by an insurance company. The balance will be placed in the company's general funds and used primarily to expand its business in the existing 27 loan offices

Digitized for FRASER
http://fraser.stlouisfed.org/

of its subsidiaries or to open or acquire additional offices, although there are no presently existing plans for such acquisitions. To the extent that the balance of net proceeds is not so used, the remainder, if any, will be used to reduce bank loans temporarily.—V. 176, p. 959.

Merrill Petroleums, Ltd.—New President, Etc.—

C. R. Walker has been elected President, succeeding N. E. Tanner who resigned to head Trans Canada Pipeline Co., Ltd. Mr. Tanner will remain as a Director and Chairman of the board.

In viewing the company's activities, Mr. Walker stated that Merrill now has various interests in 48 producing wells, that the 1954 development program in which Merrill will participate should see the completion of over 100 producing wells in the Pembina Field and that the company has an interest in nine wells now being drilled in that area. Mr. Walker estimates that the company's proven, developed and undeveloped oil reserves now exceed 50,000,000 barrels after deducting royalties.

The directors approved the acquisition of an additional drilling rig which brings to 10 the total number of rigs operated by Merrill and its wholly-owned subsidiary, Cascade Drilling Co., Ltd.—V. 177, p. 2089.

Miller-Wohl Co., Inc.—February Sales Fell Off—

Period End. Feb. 28—	1954—Month—1953		1954—7 Mos.—1953	
Sales	$1,969,419	$2,065,462	$19,982,762	$21,497,455

—V. 179, p. 717.

Minnesota Power & Light Co.—To Borrow—

This company has asked the Federal Power Commission for authority to issue $4,100,000 of promissory notes, part of the $7,000,000 which the company plans to issue before April 1, 1956.—V. 178, p. 1373.

Mississippi Valley Gas Co.—Trustee Appointed—

The United States Trust Co. of New York has been appointed trustee, paying agent and bond registrar for $1,500,000 of first mortgage bonds, 4¼% series due 1974.—V. 176, p. 1566.

Missouri Public Service Co.—Hearing March 15—

A spokesman for the Kansas Corporation Commission said this company's application to be heard on the previously proposed purchase of Gas Service Co. (Mo.) stock is still on the docket for March 15.

Raymond B. Harvey, Commission Secretary, said that when a petitioner takes the initiative to be heard, the commission, generally calls up the case as a matter of course.

Richard C. Green, Executive Vice-President of Missouri Public Service Co. had expressed uncertainty as to whether the application would be heard. He made the statement after it was revealed that, contingent on the Commission's approval, his firm intended to submit another bid for Gas Service stock.

Previous purchase negotiations fell through when Cities Service Co., owner of Gas Service Co., declined to extend a purchase agreement ended Feb. 25, under which Missouri Public Service had offered $32,000,000.

Following expiration of the contract, the Commission withdrew show-cause orders against Cities Service Co. and Gas Service Co. also scheduled to be heard March 15, and dissolved a blanket ban against initial transfer of the stock.—("Wall Street Journal.")—V. 179, pp. 614 and 825.

Monterey Oil Co.—Probable Acquisition—

See Fullerton Oil Co., above.—V. 179, p. 717.

Montgomery Ward & Co., Inc.—February Sales Off—

Month of February—	1954	1953
Sales	$53,130,978	$62,442,667

—V. 179, p. 825.

Montour RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$177,895	$208,821	$217,995	$229,427
Net from railway	20,686	23,332	5,896	31,765
Net ry. oper. income	55,854	56,382	39,389	43,781

—V. 179, p. 717.

Mountain States Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 5, 1954, covering 487,248 shares of its capital stock (common) ($100 par), to be offered for subscription at $100 per share by stockholders of record March 26, 1954. The offering is not underwritten. The company is a subsidiary of American Telephone & Telegraph Co., which owns 86.66% (1,689,004 shares) of its outstanding capital stock.

Net proceeds of the stock sale, estimated at $48,649,000, will be applied toward repayment of advances from A. T. & T. which are presently outstanding in the amount of $51,800,000. These advances were obtained in conformity with the established practice of the company of borrowing from the parent as the need therefor arises for general corporate purposes, including property additions and improvements.—V. 179, p. 717.

Muntz TV, Inc.—In Bankruptcy—Trustees Appointed

A petition for reorganization of this corporation under Chapter X of the Bankruptcy Act has been filed in the U. S. District Court for the Northern District of Illinois, Eastern Division, and a trustee for the corporation has been appointed by said Court, according to a notice reeceived by the American Stock Exchange on March 4.—V. 178, p. 2477.

(G. C.) Murphy Co.—February Sales Up—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$10,715,251	$11,283,417	$21,177,676	$22,585,138

—V. 179, p. 717.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$2,946,084	$3,259,365	$3,309,037	$3,169,667
Net from railway	671,499	958,842	891,346	937,801
Net ry. oper. income	324,046	474,915	417,931	454,166

—V. 179, p. 717.

National Cash Register Co.—New Product—

The company has just announced the "34" bank bookkeeping machine, lower priced companion to the well-known Class 31 line.

The "34" retains the hydraulically operated carriage of the Class 31, as well as its system of automatic control through detachable "form bars" at the front of the machine, which may be switched in a matter of seconds to change from one bookkeeping job to another. Typewriter models will be equipped with a standard keyboard, electric typewriter.

The new machine will be manufactured in both typewriter and non-typewriter models to cover a wide range of bank bookkeeping needs.—V. 179, p. 926.

National Fuel Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 9, 1954, covering $15,000,000 of sinking fund debentures due 1979, to be offered for public sale at competitive bidding. Net proceeds will be used as follows: (1) $9,800,000 to purchase common stock of three wholly owned subsidiaries; (2) $428,310 to purchase the company's pro rata share of a common stock offering by one subsidiary, the stock of which is 61.97% owned by National Fuel, and such additional sum as may be necessary to purchase any other stock not purchased by the minority stockholders; (3) $2,220,000 to loan to two subsidiaries; and (4) the remaining proceeds ($2,000,000 to $2,500,000) will be applied to the payment of bank loans of the company (the proceeds of which were applied to the 1953 construction program). The subsidiaries will use the funds to pay $2,500,000 of bank loans incurred for construction and other corporate purposes and to assist in carrying out the 1954 construction program, estimated at $12,530,000.—V. 178, p. 2094.

National Gypsum Co. (& Subs.)—Sales Up—

Year Ended Dec. 31—	1953	1952
	$	$
Sales	116,871,438	99,130,386
Profit before taxes	20,583,849	19,561,048
Income taxes	12,762,526	12,311,568
Net income	7,821,323	7,249,480
Earnings per common share	$2.71	$2.84

SELECTED BALANCE SHEET ITEMS, DEC. 31

	1953	1952
	$	$
Total assets	111,491,552	100,462,384
Property and plant	57,810,203	53,627,954
Cash	10,241,283	8,955,518
U. S. Government securities	12,983,351	6,977,634
Inventories	14,067,259	15,060,119
Current assets	49,211,765	41,735,699
Current liabilities	6,555,955	5,611,881
Long-term debt	28,500,000	25,000,000
Number preferred shares	100,000	100,000
Number common shares	2,718,446	2,394,375

—V. 179, p. 7.

National Publications, Inc., N. Y. City—Stock Offered

The corporation in February, 1954, offered publicly 333,330 shares of common stock (par one cent) at 15 cents per share "as a speculation."

The net proceeds are to be used to produce and distribute at least three issues of the first magazine selected for production by the directors and the balance added to working capital.

The corporation was organized in Delaware on Nov. 9, 1953, for the purpose of producing and selling publications to be distributed nationally. The corporation has in preparation four magazines, tentatively titled: Case History, Rogue, City Life, and Case Book. The first two of these titles are planned for earliest possible publication. City Life, a more expensive production, will require more time. Case Book must await the publication of several issues of Case History before it can be put into production.

The company's office is at 373 West 52nd Street, New York, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	666,666 shs.	666,666 shs.

—V. 178, p. 2094.

National Shirt Shops of Delaware, Inc.—Sales Off—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Net sales—total revs.	$988,758	$1,124,210	$1,951,132	$2,231,343

—V. 179, p. 826.

National Tea Co.—Current Sales Higher—

Period End. Feb. 27—	1954—4 Wks.—1953		1954—8 Wks.—1953	
Sales	$37,799,454	$34,083,677	$77,292,829	$71,528,867

—V. 179, p. 826.

New England Gas & Electric Association—Seeks to Amend Certificate—

This Association has applied to the SEC for authorization to amend the first and last paragraphs of Section 22 of its Declaration of Trust; and the Commission has given interested persons until March 22, 1954, to request a hearing thereon. The proposed amendment of the first paragraph of Section 22 would expand and clarify the power of the Association Trustees to issue authorized but unissued common shares without further vote of the preferred and common shares, and would permit the investment of the proceeds thereof in debt securities, as well as in stock, of subsidiaries including Algonquin Gas Transmission Co. This amendment would also permit the exchange of Association common shares for publicly held stock of any subsidiary of the Association, or for stock of any Massachusetts gas or electric company if as a result of such exchange the Association will own 51% or more of such stock. This amendment is said to require the consent of a majority of the outstanding common shares, and of a majority of the outstanding preferred shares, of the Association. The proposed amendment of the last paragraph of Section 22, which will require the consent of two-thirds of the outstanding common shares and a majority of the outstanding preferred shares, would amend the preemptive rights provision insofar as fractional shares are concerned. Under such amendment, the Trustees would have express power to eliminate subscription rights for fractional shares, provided such holder is given (a) the cash equivalent of the fractional interests to which he would otherwise be entitled or (b) sufficient subscription rights to enable said holder to subscribe for one whole share.

To Sell Stock Holdings in New Hampshire Utility.—See New Hampshire Electric Co. below.—V. 179, p. 826.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1953—3 Mos.—1952		1953—12 Mos.—1952	
	$	$	$	$
†Operating revenues	61,649,231	57,369,753	236,879,082	219,574,813
Operating expenses	45,927,811	42,639,271	176,798,477	164,548,247
‡Federal income taxes	4,887,573	4,579,537	18,190,143	16,634,651
Other operating taxes	3,938,895	3,851,650	16,278,290	15,449,023
Net operating income	6,894,952	6,299,295	25,612,172	22,942,892
‡Other income (net *Dr*)	196,636	150,356	650,260	437,596
Total income	6,698,316	6,148,939	24,961,912	22,505,296
Interest deductions	1,555,456	1,486,318	5,784,502	5,650,448
Net income	5,142,860	4,662,621	19,177,410	16,854,848
Dividends	5,112,058	4,651,172	20,448,232	18,604,688
*Earnings per share	$2.01	$2.00	$7.50	$7.25

*Based on average number of shares outstanding.

†"Operating revenues" include approximately $803,000, $295,000, $1,715,000 and $295,000 for the respective periods shown, pending determination by state authorities as to reasonableness of increased rates.

‡Provision for Federal taxes on income for the three months ending Dec. 31, 1953 and for the 12 months ending Dec. 31, 1953 and Dec. 31, 1952 has been reduced by $100,000, $462,000 and $184,000, respectively, due to the tax effect of refunds for periods prior to the years in which the refunds were made. "Other income (net)" has been charged with like amounts, the balance of the refunds applicable to such periods having been charged to "surplus."—V. 179, p. 1050.

New Hampshire Electric Co.—To Change Hands—

Indications are that control of this company, which serves the Portsmouth-Newmarket-Durham area, the Derry-Windham area, and the Jaffrey-Troy-Fitzwilliam area will soon change hands.

Negotiations calling for the purchase by Public Service Co. of New Hampshire of all of the capital stock of New Hampshire Electric Co. from New England Gas and Electric Association have been approved by the officers of the two companies. Also involved in the deal is the owner hip of the Kittery Electric Light Co., all of the capital stock of which is owned by New Hampshire Electric Co.

The entire transaction is subject to the approval of Federal and State commissions, but should the trade agreed to by the officers be permitted to go through, Public Service Company will deliver to New England Gas and Electric Association, shares of its own common stock and a five-year note, receiving the consideration all of the common and preferred shares of New Hampshire Electric Co.—V. 173, p. 1378.

New Orleans & Northeastern RR.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$995,242	$1,052,048	$816,660	$1,000,807
Net from railway	436,174	451,013	177,670	505,133
Net ry. oper. income	161,588	144,165	30,749	165,840

—V. 179, p. 718.

New York Central RR.—Seeks ICC Inquiry—

The company on March 3 asked the Interstate Commerce Commission for a sweeping investigation into recent activities of Robert R. Young and his personal and corporate allies in connection with Mr. Young's campaign to seize the control of the Central.

The Central petitioned the ICC to determine:

Whether Alleghany Corp., controlled by Mr. Young, continues "directly or indirectly" to control the Chesapeake & Ohio Ry., of which Cyrus S. Eaton has been Chairman since January;

Whether C&O's "purported sale" to Clinton W. Murchison and Sid W. Richardson of 800,000 shares of Central stock failed to comply with requirements of a trust agreement under an ICC order; and

Whether Alleghany has "any voting stocks of carrier corporations" which "should be placed in trust and which have not been so trusteed."

Mr. Young on March 4 filed a civil suit in the New York State Supreme Court asking that the 15 directors of the railroad be restrained from spending "any monies of the New York Central RR. Co. for the purpose of continuing themselves in office."

William White, President of the Central, charged that Mr. Young had been trying to drive a wedge between the railroad management and its stockholders in an action motivated by "some greed for power." He said there was no possibility of a compromise with the Young forces prior to the stockholders' annual meeting.

Robert R. Young announced on March 2 the names of the first seven of the 15 directors his group will propose for the board of the New York Central RR. at the annual meeting to be held on May 26.

The seven are Mr. Young, his associate Allan P. Kirby, Sid W. Richardson, Clinton W. Murchison, D. E. Taylor, Earl E. T. Smith and Dr. R. Walter Graham. Mr. Taylor is President of the West India Fruit & Steamship Co. of Norfolk, Va., and Earl E. T. Smith is a member of the New York Stock Exchange.—V. 179, p. 1050.

New York, New Haven & Hartford RR.—Earnings—

Month of January—	1954	1953
Operating revenue	$12,114,454	$13,460,802
Operating expenses	10,234,649	10,785,054
Taxes	890,000	1,105,000
Equipment rents	445,872	229,557
Joint facility rents	605,333	573,193
Other income (net)	*Cr*492,364	*Cr*412,629
Fixed and contingent charges	714,954	727,776
Net income before sinking funds	*$283,990	$458,851
Sinking funds	89,183	84,575
Net income after sinking funds	*$373,173	$374,276

*Deficit.—V. 179, p. 614.

(J. J.) Newberry Co.—February Sales Lower—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$10,285,285	$10,316,815	$19,287,014	$19,905,677

—V. 179, p. 826.

North American Aviation, Inc.—Has Large Backlog—

A backlog of $1,608,000,000 of which $1,108,000,000 is in firm orders and $500,000,000 is in the process of negotiation was revealed by J. H. Kindelberger, Chairman of the Board, on Feb. 26.

Mr. Kindelberger told stockholders that the company anticipates a very good year, equal to or better than last year, when total sales amounted to $634,688,156, and the net income after Federal income and excess profits taxes of $27,300,000 amounted to $12,773,361, equal to $3.72 per share of capital stock. Last year's sales were exceeded only once in the company's history, 1944, when sales amounted to $718,000,000, he said.

In commenting on future business, Kindelberger said that the company was developing many new things in the field of electronics, rocket propulsion and fire control as well as atomic energy.—V. 179, p. 718.

North American Uranium & Oil Corp., N. Y.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on March 1, 1954, covering 750,000 shares of its 10c par common stock, to be offered for public sale "as a speculation" at $2 per share. A 50c per share selling commission is to be paid Israel & Co., which will offer the shares on a "best efforts" basis. Ivan Israel, a director, who owns 225,000 shares of stock, has set aside 65,000 shares for dealers selling this offering and will permit them to purchase one share at $0.001 for each 15 shares sold. The underwriter also will receive a total of $100,000 for advertising printing and other expenses at the rate of 15% of the gross proceeds from the sale of securities.

The company was organized under Delaware laws on Dec. 2, 1953, "for the purpose of acquiring, exploring and developing uranium properties in Utah and Wyoming and oil and gas properties in Montana, Colorado, Wyoming and Utah."

Net proceeds of the stock sale will be used for capital expenditures and for such other corporate purposes as the board of directors may determine, including payment of $301,500 balance due on certain claims and properties.

The company now has outstanding 750,000 shares of stock. It was formed by Wiley R. Cole, of North Hollywood, Calif., and James J. Crisona and Ivan Israel, of New York. These promoters agreed to assign to the company its properties and leases in exchange for $301,500 in cash and 750,000 shares of stock, the consideration "being essentially an arbitrary amount substantially unrelated to earnings or market value."

Northern Pennsylvania Power Co.—Bank Borrowings

This company has applied to the SEC for authorization to make bank borrowings during 1954 in amounts not to exceed $2,000,000 (including notes issued to refund outstanding notes of $1,100,000); and the Commission has given interested persons until March 23, 1954, to request a hearing thereon. Proceeds of the notes will be used for construction purposes or to repay outstanding notes or reimburse the company's treasury for construction expenditures.—V. 178, p. 2200.

Northern Quebec Power Co., Ltd.—Preferred Stock Offered Publicly—Bonds Placed Privately—

Public offering is being made by Nesbitt, Thomson & Co., Ltd., and Rene-T. Leclerc, Incorporee, both of Montreal, Canada, of an issue of $2,500,000 5½% cumulative redeemable sinking fund first preferred shares at par ($50 per share) to yield 5½%.

Recently, Nesbitt, Thomson & Co., Ltd., sold privately $1,500,000 5⅛% first mortgage bonds, series B.

Proceeds from the sale of the bonds and the 50,000 preferred shares will be applied by the power company to pay the cost, estimated at approximately $2,400,000 of the installation of a new unit of 35,000 h.p. capacity in its Quinze River power plant in Northwestern Quebec, and to pay off $1,550,000 principal amount of demand notes of the company.

Northern Quebec Power Co., controlled by Canada Northern Power Corp., Ltd., serves the mining district of Northwestern Quebec, comprising 30 townships and municipalities and 35 gold and base metal mining companies. Power sales in 1944 amounted to 247,718,092 k.w.h., and in 1953 490,835,318 k.w.h. Customers connected increased from 6,736 in 1944 to 13,244 in 1953, and net profits, after depreciation, interest and taxes, amounted to $335,641 in 1944 and $501,323 in 1953, equivalent to 3.64 times annual dividend requirements on the 50,000 preferred shares to be issued.

Over the three years 1951 to 1953 power demand increased by 17,800 h.p., a rise of 22%, and at the present time the company is purchasing approximately 15,000 h.p. from the Quebec Hydro-Electric Commission in order to satisfy power demands in excess of its own output. When the new unit is installed, the rated capacity of the Quinze plant will be 125,000 h.p.

Northern Wholesale Hardware Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on March 2 filed a letter of notification with the SEC covering 293 shares of common stock to be offered at par ($1,000 per share), without underwriting. The proceeds are to be used to retire preferred stock and certificates of indebtedness.—V. 175, p. 919.

Digitized for FRASER
http://fraser.stlouisfed.org/

Northwest Airlines, Inc.—Earnings for Year—

Calendar Year—	1953	1952
Revenues	$61,996,213	$55,518,110
Expenses	53,478,012	48,196,935
Depreciation	5,739,875	5,815,495
Income taxes	1,501,000	813,100
Net operating income	$1,277,326	$692,580
Preferred dividends	434,211	440,231
Non-oper. inc. from sale of airplanes and parts after taxes (net)	*Cr*397,542	*Cr*1,137,177
Other non-operating income (net after taxes)	*Cr*22,764	*Dr*40,420
Net earnings for common stock	$1,263,421	$1,349,106
Earnings per share of common stock	$1.54	$1.64

—V. 179, p. 8.

Nuclear Research Corp. (Pa.)—Stock Offered—Tellier & Co., Jersey City, N. J., on March 8 offered publicly "as a speculation" 2,000,000 shares of common stock (par 1 cent) at 15 cents per share.

PROCEEDS—The net proceeds amounting to $200,000 will be applied to the following purposes in the order of priority stated. $25,000 to the payment of a bank loan due April 15, 1954; approximately $50,000 to the payment of current trade obligations; an estimated $25,000 will be used for the construction of a (hot) radioactive laboratory for work with large radioactive sources, remote handling apparatus and additional testing equipment; the balance of $100,000 will be added to working capital and will be used for general corporate purposes including the active sales promotion and production of SARDAP, the expansion of the engineering department and research and development work.

BUSINESS—Company was organized in Pennsylvania on July 17, 1950. Its principal office and plant is located at 2563 Grays Ferry Ave., Philadelphia, Pa. The company was formed by a group of individuals, including four technical staff members of the Bartol Research Foundation, a scientific research organization, who desired to participate in the anticipated continuing growth of the atomic industry and the use of nuclear energy in industry, medicine, and other fields.

The company is engaged in the business of assembling, manufacturing and selling instruments and equipment whose use and application relate to the field of nuclear energy and nuclear fission. Up to the present time, the principal business of the company has been the assembly and sale of Geiger Mueller counters, scintillation counters, and scintillation survey meters, used for the detection and measurement of radiations emitted by radioactive materials such as uranium. The sale of related equipment and accessories including protective lead shielding, shielded sample holders for mobile counter units, radiation monitors, automatic sample changers and radioactive isotopes constitutes a relatively minor portion of the company's business.

The most significant development in the company's business consists of the designing, engineering, and manufacture of a gamma ray device more accurately described as a small angle radiation detection and presentation system (SARDAP). This is an unique and extremely sensitive instrument designed for use on industrial production lines to make instantaneous visual detection of surface or internal pits or flaws in metal castings and machined parts, or to gauge the thickness of such parts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*1% conv. debentures due May 1, 1955	$20,000	$16,700
Common stock (par one cent)	10,000,000 shs.	4,001,000 shs.

*If all of the outstanding debentures are surrendered for conversion, a total of 167,000 additional shares of common stock will be issued and outstanding. The current conversion rate of 20 shares of common stock, one cent par value, for each $2 of debenture indebtedness reflects the reclassification of each share of common stock, 10 cents par value, into 10 shares of common stock, one cent par value, by amendment to the articles of incorporation filed Jan. 8, 1954, and a share for share stock dividend declared on Jan. 11, 1954.—V. 179, p. 926.

Pacific Butte Mines Co., Tonopah, Nev.—Files—

The company on March 3 filed a letter of notification with the SEC covering 400,000 shares of non-assessable common stock (par $10) to be issued in exchange for the assignment to the company of certain oil and gas leases in the State of Wyoming. The company will receive an aggregate of 6,741 acres, more or less.

Pacific Tin Consolidated Corp.—Earnings—

Period End. Dec. 31—	1953—3 Mos.—1952		1953—12 Mos.—1952	
Pounds of metallic tin sold	1,096,770	998,213	4,308,139	4,483,657
Average price	$0.76	$1.16	$0.89	$1.17
Net inc., after taxes, before deprec. & depl.	$165,000	$258,000	$1,243,000	$1,771,000
Deprec. and depl.	105,000	95,000	390,000	359,000
Net inc., bef. extraordinary inc.	$60,000	$163,000	$853,000	$1,412,000
*Extraordinary inc.	127,000	508,000	127,000	605,000
Total income	$187,000	$671,000	$980,000	$2,017,000
Earnings per share	$0.17	$0.62	$0.90	$1.86

*Partial distributions on Malayan war damage awards.

Income for the 12 months of 1953 includes net credit of approximately $158,000 ($0.15 per share) for adjustment of accrual for taxes on income for prior year and adjustment of minority interest in connection with the liquidation of a subsidiary.

Of the partial distributions on Malayan war damage awards shown above as extraordinary income approximately $26,000 from the total for the year 1953 and $313,000 from the total for the year 1952 were applied in reduction of the company's liability for loans heretofore made by the Malayan Government.

The above figures for "Pounds of metallic tin sold" have been revised to include tin recovered from the re-working of washing plant tailings which in the past was reported only in the income figures.—V. 178, p. 856.

Panhandle Oil Corp., Dallas, Tex.—Files With SEC—

The corporation on March 5 filed a letter of notification with the SEC covering 3,000 shares of common stock (par $1) to be offered to employees under its Employees' Stock Purchase Plan. Such shares will be purchase in the open market.—V. 178, p. 2200.

Parkmaster Systems, Inc.—Stock Offered—Walter J. Nichols & Co., Spokane, Wash., in February offered locally 50,000 shares of common stock at par ($1 per sh.).

The net proceeds will be added to working capital and used for general corporate purposes.

The company is the owner of legally protected inventions, plans, specifications and models of mechanical devices, consisting of a semi-hydraulic electrically controlled two-car elevator with turntable and two electrically controlled shuttles incorporated on the deck of the elevator floor, capable of handling two cars at the same time, all of which are used for on-the-ground and/or off-the-ground parking of motor vehicles.

The company is engaged in the manufacture and sale of these parking systems, and proposes to establish distributors for the purpose of installing and selling the systems, wherever the demand justifies.

The corporation is capitalized for 500,000 shares (par $1).

Initial plant is now being built by General Machinery Co. of Spokane.

Officers are: Wm. J. Porter, President, and Wm. G. Ennis, Secretary & Treasurer with offices in Spokane & Eastern Bank Building, Spokane, Wash.—V. 179, p. 926.

Peabody Coal Co.—Earnings—

Period Ended Jan. 31—	1954—3 Mos.—1953		1954—9 Mos.—1953	
Tons sold	2,839,056	2,738,301	8,014,493	6,179,205
Amount of sales	$12,573,928	$12,865,729	$34,255,812	$29,386,418
Earnings before Federal income taxes	352,371	564,755	*119,644	383,591
Federal income taxes	111,000	152,000	*Cr*187,000	*Cr*129,000
Net income	$241,371	$412,755	$67,356	$512,591

*Loss.

Stuyvesant Peabody, President, on Feb. 5 stated in part: "It is unlikely that we can equal the 1953 fourth quarter earnings in our 1954 fourth quarter as we had a non-recurring income credit of over $200,000 in the fourth quarter last year. It is believed, however, that our economies will be increasingly reflected in operating results in the coming months. The full results should be translated into increased earnings during our next fiscal year."—V. 178, p. 952.

Pennroad Corp.—Transfer Agent—

The office for the transfer of common stock and disbursement of dividends of this corporation now maintained at 1400 Delaware Trust Building, Wilmington 1, Del., will be discontinued at the close of business on March 16, 1954.

Effective March 17, 1954, the Wilmington Trust Co., 10th and Market Streets, Wilmington 99, Del., has been appointed transfer agent and dividend disbursing agent for the common stock.—V. 179, p. 326.

Pennsylvania Electric Co.—Bids for Bonds March 17

The company will up to 11 a.m. (EST) on March 17 receive bids for the purchase from it of $12,000,000 first mortgage bonds due 1984 at Room 2700, 67 Broad St., New York 4, N. Y.

The company has received SEC authorization to issue and sell at competitive bidding the above mentioned bonds, due 1984. Net proceeds will be used to retire $10,000,000 of notes issued under a credit agreement to finance construction, and the balance together with other corporate funds will be used to finance further construction. The 1954-1956 construction program is estimated at $78,000,000.—V. 179, p. 1050.

Peoples Drug Stores, Inc.—February Sales Off—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$4,093,034	$4,201,530	$8,200,566	$8,615,516

—V. 179, p. 826.

Phillips Petroleum Co.—New Product—

Phillips 66 flite-fuel, a new, premium-quality gasoline giving outstanding performance in all automobile engines and containing a special high test aviation gasoline material, began moving in Phillips marketing outlets last month, according to an announcement on March 9 by K. S. Adams, Chairman, and Paul Endacott, President. This gasoline will be available in all Phillips 66 service stations in Missouri, Illinois, Indiana, Michigan, Wisconsin, Minnesota and North Dakota by March 15, and soon after that in the balance of Phillips' marketing area.—V. 179, p. 520.

Pioneer Finance Co., Detroit, Mich.—Files With SEC—

The company on March 4 filed a letter of notification with the SEC covering 135,160 shares of common stock (par $1) to be offered at $2 per share through Watling, Lerchen & Co., Detroit, Mich., and Mullaney, Wells & Co., Chicago, Ill. The net proceeds are to be used for working capital.—V. 175, p. 712.

Portland General Electric Co.—Earnings—

Calendar Year—	1953	1952
Total operating revenues	$27,306,566	$28,824,007
Net income	3,821,465	3,715,661
Shares of common stock outstanding (average)	1,500,000	1,437,500
Earnings per share	$2.55	$2.58
KWH sold (in thousands)	2,489,758	2,381,183
Average number of total customers	219,820	214,616
Average number of residential customers	193,139	188,430
KWH sold per residential customer	6,228	5,966

—V. 179, p. 827.

Potomac Electric Power Co.—New Construction, Etc.—

In February, the directors authorized additional construction projects amounting to $629,900, including $231,300 for transmission and distribution facilities and $391,700 for customers extensions and services.

Total operating revenues for the 12 months ended Jan. 31, 1954 amounted to $49,769,100—an increase of $1,488,800 or 3.1% over the 12 months ended Jan. 31, 1953.

Total operating costs amounted to $40,379,000—an increase of $1,405,100 or 3.6%.

Net income for the 12 months ended Jan. 31, 1954 was $6,237,600 (including approximately $960,000 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or a decrease of $6,000 over the same period ended in 1953.

For the 12 months ended Jan. 31, 1954, earnings per share of common stock amounted to $1.13—the same as for the corresponding period ended in 1953. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding, and include amounts attributable to the litigated 1951 District of Columbia rate increase.—V. 179, p. 719.

Powdrell & Alexander, Inc. (& Subs.)—Earnings—

Years Ended Dec. 31—	1953	1952
Net sales	$12,888,434	$15,953,327
Loss before income taxes, etc.	673,482	1,073,232
Federal income taxes	557	*Cr*10,288
State income taxes	36,296	33,033
Refundable taxes on income of prior year arising from carry-back of operating loss	------	*Cr*123,796
Gain on disposition of prop. plant and equip.	*Cr*30,949	*Cr*225,482
Portion allocable to minority interest	*Cr*1,032	*Cr*719
Net loss	$678,354	$745,980

The company, manufacturer of curtains, curtain fabrics, shirtings, and dress goods, reported that drastic reductions were being made in the types and varieties of products. George H. Jackson, President, said that the company's new custom finished division, a relatively new venture, is "developing rapidly and holds good profit possibilities."

Notes due banks were reduced $300,000 during the year. The company reported net working capital of $4,442,153 and a 5.75 to 1 ratio of current assets to current liabilities at year-end.—V. 178, p. 2200.

Preway Inc., Wisconsin Rapids, Wis.—Earnings, Etc.

Fiscal Year Ended Oct. 31—	1953	*1952
Income from sales	$8,237,418	$9,102,082
Profit before income taxes	287,648	345,274
Federal and State income taxes	152,625	185,331
Net earnings	$135,023	$159,943
Deduct dividends paid to stockholders	89,019	158,255
Shares outstanding	197,819	197,819
Earnings per share	$0.68	$0.80

*As adjusted.

Current assets as of Oct. 31, 1953 totaled $3,536,648, as against current liabilities of $1,460,537.

LONG TERM DEBT REDUCED—The promissory note issued to New England Mutual Life Insurance Co. is dated April 1, 1951 for the principal sum of $1,200,000 with interest at the rate of 4¼% payable semi-annually on the unpaid balance. Principal payments totaling $170,000 have been made reducing the principal balance to $1,030,000 of which the sum of $80,000 is payable April 1, 1954. The note is due April 1, 1963 with principal payments payable on April 1 in each year, and a contingent prepayment under specified conditions, not in excess of $40,000 in any year. There is no contingent prepayment due for the current fiscal year.

BUSINESS—The company's plant has a floor area of 210,000 square feet. No major facility expenditures are contemplated or will be required in 1954.

Manufacturing facilities consist of cutters, presses, seam and spot welders, machining equipment, enameling equipment, and porcelaining equipment necessary for fabrication of the types of products it manufactures.

The corporation manufactures a complete line of cooking and heating equipment, including gas and electric ranges, gas and fuel oil circulating heaters, oil burning furnaces, camp stoves and ice boxes.

Protection Loan Co., Wyandotte, Mich. — Files With Securities and Exchange Commission—

The company on Feb. 23 filed a letter of notification with the SEC covering $60,000 of 5% subordinated debenture notes due Oct. 1, 1958, and $120,000 of 6% subordinated debenture notes due Oct. 1, 1962 (including rescission offer to purchasers of $113,750 of debenture notes). The proceeds are to be used for working capital and redemption of notes. There is no underwriting.

Public Service Co. of New Hampshire—Probable Acquisition.—See New Hampshire Electric Co. above.—V. 179, p. 719.

Puget Sound Power & Light Co.—Proxy Bids Ordered to start March 27—

A final decree handed down on March 9 in Suffolk County (Mass.) Superior Court, ordered that proxy solicitation for the company's annual meeting shall commence on March 27, 1954.

The decree, favorable to a stockholders' committee opposing the management, further stated that the company's annual meeting must take place in not less than 90 days and not more than 150 days from the date of the order, which also provides that the committee shall have 30 days' notice of the meeting.

Amplifying a ruling of Feb. 26, 1954 granting availability of stockholder records to the committee, the decree states that a complete list of Puget Sound Power & Light stockholders shall be made available to the committee on our before March 15.—V. 179, p. 927.

Puritan Fund, Inc.—Asset Value Rises—

As of—	Jan. 31, '54	July 31, '53	July 31, '52	July 31, '51
Net asset value	$1,146,101	$898,998	$201,883	$195,121
Shares outstanding	78,716	64,671	14,226	13,941
Net asset value per sh.	$14.56	$13.90	$14.19	$14.00

—V. 178, p. 1670.

Radio Corp. of America—To Begin Commercial Production of Color Television Receivers Within Next 10 Days—

Announcing major progress of this corporation in expediting the introduction of color television to American homes, Frank M. Folsom, President, said on March 11 that RCA's first commercial models of color television receivers will go into production within the next ten days, and three months ahead of schedule.

Mr. Folsom also announced that production of RCA tricolor picture tubes has reached a going rate of 2,000 a month. Tricolor picture tubes—recognized as the "heart" of home color television receivers—are being shipped as produced by RCA to various set manufacturers and will be incorporated in sets produced by them.

New Distributors Appointed—

The EDCO Distributing Co. has been appointed distributor of RCA and RCA Victor products in the Fresno, Calif., trading area, it was announced on March 10 by Paul A. Barkmeier, Vice-President in Charge of Distribution. The effective date is March 29.

The EDCO Distributing Co. is a newly formed organization which will make its headquarters at the location now occupied by the Leo J. Meyberg Co. The latter in San Francisco will continue to distribute RCA and RCA Victor products throughout the remainder of Northern California, and will operate its present Fresno branch until the new firm takes over.—V. 179, p. 827.

Rand Development Corp., Cleveland, O. — Stock Offered—An issue of 110,000 shares of common stock (par 5 cents) was publicly offered on March 9 "as a speculation" at $10 per share by a group of underwriters, headed by Fulton, Reid & Co.; Fahey, Clark & Co.; Joseph Mellen & Miller, Inc.; Saunders, Stiver & Co.; H. L. Emerson & Co., Inc., and Bache & Co., all of Cleveland, O.

PROCEEDS—The net proceeds will be added to the general funds of the corporation to be used to pay development costs of such projects as the board of directors may determine and for the purchase of laboratory equipment.

BUSINESS—The business of the corporation is the creation and development of new products through application of its experience and technical knowledge. The corporation does not engage in basic research. Projects selected for development are only those which, after study, appear capable of successful completion in a reasonable time at reasonable expense. The corporation's projects have covered many fields, including household appliances, textiles, mechanical devices, industrial and chemical processes, and medical apparatus. The corporation's revenue will be derived from royalties, from consulting fees, from the sale of its completed projects, and to some extent from the sale of products manufactured by or for the corporation.

At present, all of the projects in which the corporation has an interest are in either the development or promotional stage and are not currently profitable. Companies owning projects in which the corporation has an interest have nominal net worth. The future progress of the corporation will depend to a large extent upon the inventive abilities of its founder, H. J. Rand, who is President of the corporation.

The business was incorporated by H. J. Rand under the laws of Ohio on April 9, 1948, as H. J. Rand & Associates, Inc. The present name was adopted Jan. 7, 1954. The corporation's office is located at 12720 Lake Shore Boulevard, Cleveland 8, Ohio.—V. 179, p. 827.

Remington Corp.—Sales 23% Higher—

Orders booked to March 1 for Remington room air conditioners for 1954 delivery are more than 90% of total sales for the entire previous fiscal year ended Oct. 31, 1953, Herbert L. Laube, President, announced on March 7. Sales completed for the first quarter, to Feb. 1, of Remington's current fiscal year were 23% ahead of the same period last year, Mr. Laube also stated.—V. 179, p. 108.

Rochester Gas & Electric Corp.—Registers With SEC

The corporation on March 1 filed a registration statement with the SEC covering 50,000 shares of its preferred stock, series J ($100 par), to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to discharge short-term obligations the proceeds of which were used in connection with the company's construction program. Construction expenditures in 1952 were $16,724,224; and for the years 1954 and 1955 they are estimated at $37,200,000, which is expected to require $25,000,000 of additional financing.—V. 179, p. 720.

Ryan-Evans Drug Stores, Phoenix, Ariz.—Files—

The compan on Feb. 26 filed a letter of notification with the SEC covering 10,800 shares of common stock (par $10) to be offered at $11 per share, without underwriting. The proceeds will probably be used to expand business and acquire new stores.

Safety Car Heating & Lighting Co.—Personnel Changes

Henry T. Stetson, President, has been elected Chairman of the Board of Directors and Harold F. Kneen, Vice-President, has been elected President. Mr. Stetson succeeds Frederick K. Barbour who will continue as a director. Previous to Mr. Kneen's election as Vice-President of this company in May 1952, he was Vice-President of Lincoln Electric Co., Cleveland, Ohio.—V. 174, p. 1500.

Safeway Stores, Inc. (& Subs.)—Current Sales Up—

Period End Feb. 27—	1954—4 Wks.—1953		1954—8 Wks.—1953	
	$	$	$	$
Domestic sales	120,355,792	117,669,162	241,885,618	233,017,952
Canadian sales	11,288,007	10,317,399	22,090,493	20,281,331

—V. 179, p. 720.

(Continued on page 57)

Digitized for FRASER
http://fraser.stlouisfed.org/

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aetna Casualty & Surety (quar.)	62½c	4- 1	3-12
Aetna Life Insurance (quar.)	50c	4- 1	3-12
Affiliated Fund, Inc. (quarterly out of net investment income)	6c	4-20	3-23
Albemarle Paper Mfg. Co., 6% pfd. (quar.)	$1.50	4- 1	3-19
Albers Super Markets, common (quar.)	20c	3-12	3- 8
6% preferred (quar.)	$1.50	4- 1	3-22
Alamo Iron Works (quar.)	15c	3-15	3- 5
Allied Products Corp. (quar.)	50c	3-29	3-19
Ambrook Industries	5c	4-10	3-31
American Air Filter Co., common (quar.)	30c	4- 5	3-24
7% preferred (quar.)	$1.75	4- 5	3-24
5% preference (quar.)	18¾c	4- 5	3-25
American Brake Shoe Co., common (quar.)	75c	3-31	3-19
4% preferred (quar.)	$1	3-31	3-19
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	4-20	3-26
Certificates of interest (quar.)	25c	4-20	3-26
5% preferred (quar.)	25c	4-20	3-26
American Distilling Co. (quar.)	50c	4-29	4-19
American Enka Corp. (quar.)	40c	3-27	3-15
American Hair & Felt Co., com. (quar.)	25c	4-10	3-31
$6 preferred (quar.)	$1.50	4- 1	3-22
American Hard Rubber Co.—			
$3.50 preferred (accum.)	87½c	3-31	3-22
Associated Electrical Industries—			
American deposit receipt for ord. (final)	7½%	4-14	3-16
Associates Investment Co. (quar.)	45c	4- 5	3-22
Atlas Press Co. (quar.)	15c	3-10	3- 1
Automobile Insurance (quar.)	40c	4- 1	3-12
Balcrank, Inc. (quar.)	10c	3-30	3-15
Bank Building & Equipment Corp. of Amer. Quarterly	15c	3-12	3- 3
Bank of New York (quar.)	$4	4- 1	3-19
Big Bear Market (Mich.) (quar.)	12½c	3-15	3- 5
Belt RR. Stockyards, common (quar.)	50c	4- 1	3-20
6% preferred (quar.)	75c	4- 1	3-20
Biltmore Hats, Ltd., common (quar.)	‡10c	4-15	3-18
Class A (quar.)	‡25c	4-15	3-18
Bird & Son, Inc. (quar.)	25c	4- 1	3-15
Black & Decker Mfg. Co. (quar.)	50c	3-31	3-18
Boeing Airplane Co.—Stockholders will vote at the annual meeting to be held on April 27 on a director's proposal to split the capital stock on a two-for-one basis.			
Bond Fund of Boston, Inc. (s-a)	14c	3-30	3-16
Boston Insurance Co. (quar.)	35c	4- 1	3-19
Boston Personal Property Trust (Mass.)— Quarterly	30c	3-31	3-15
Bridgeport Gas Light Co. (quar.)	35c	3-30	3-10
Briggs Mfg. Co. (resumed)	25c	3-31	3-19
British-Columbia Telephone Co. (quar.)	‡50c	4- 1	3-17
British Industries Corp.	‡5c	3-29	3-19
Broad Street Investing Corp.—			
From investment income	25c	3-31	3-18
Bronx County Trust (N. Y.) (s-a)	$1	4-15	3-31
Brooks Brothers, 3% conv. pfd. (quar.)	15c	4- 1	3-15
Brown Durrell Co. (quar.)	15c	4- 1	3-15
Brown-McLaren Mfg. Co.	5c	3-31	3-19
Buck Creek Oil (quar.)	5c	3-29	3- 8
Bucyrus-Erie Co.	40c	4- 1	3-19
Budget Finance Plan, common (quar.)	7½c	4-15	3-26
Extra	2½c	4-15	3-26
60c convertible preferred (quar.)	15c	4-15	3-26
6% preferred (quar.)	15c	4-15	3-26
5% prior preferred (quar.)	$1.25	4-15	3-26
7% preferred (quar.)	17½c	4-15	3-26
Burlington Steel Co., Ltd. (quar.)	‡25c	4- 1	3-15
Extra	‡50c	4- 1	3-15
Caldwell Linen Mills, Ltd., common (quar.)	‡20c	5- 1	4-15
$1.50 1st preferred (quar.)	‡37c	5- 1	4-15
80c 2nd participating preferred (quar.)	‡20c	5- 1	4-15
Canada Bread Co., Ltd.—			
5% preference B (quar.)	‡62½c	4- 1	3-18
Canada Steamship Lines, Ltd. (initial s-a)	‡12½c	4-15	3-15
Canadian General Insurance Co.	‡$9	3-31	3-16
Canadian Westinghouse Co., Ltd. (quar.)	‡50c	4- 1	3-15
Capital Transit Co. (stock dividend)—			
One share of Continental Enterprises (10c par) for each share held	----	4- 1	3-12
Carolina Power & Light Co., common	50c	5- 1	4- 9
$5 preferred (quar.)	$1.25	4- 1	3-17
Carter (J. W.) Co. (reduced)	10c	3-31	3-18
Central Canada Investments, Ltd., common	‡10c	4- 1	3-22
5% preference (s-a)	$2.50	7- 2	6-21
Central Electric & Gas Co.—			
4.75% preferred (quar.)	59⅜c	3-31	3-16
$2.50 preferred (quar.)	62½c	3-31	3-16
Central Ohio Light & Power (quar.)	45c	4-15	3-31
Central Telephone Co., common	22½c	3-31	3 16
$2.50 preferred (quar.)	62½c	3-31	3-16
5.44% preferred (quar.)	68c	3-31	3-16
Century Shares Trust (from investment income)	11c	3-26	3-15
Chemical Fund, Inc. (from net investment income)	14c	4-15	3-25
Chicago Corp. (quar.)	20c	5- 1	4- 9
Chicago Mill & Lumber Co. (stock dividend)	100%	3-22	3-19
New common (initial)	25c	3-31	3-22
Chicago, Milwaukee, St. Paul & Pacific RR.	$1	4- 9	3-20
Cincinnati Union Stock Yards	20c	4- 1	3-19
Claude Neon, Inc.	10c	3-31	3-18
Cleveland Land & Securities	$1	3-31	3-26
Coca-Cola Bottling (Cinn.)—			
Class A (quar.)	62c	4- 1	3-15
Colgate-Palmolive Co., common (quar.)	50c	5-15	4-20
$3.50 preferred (quar.)	87½c	6-30	6-15
Collins Radio Co., $2.75 preferred (quar.)	68¾c	4- 1	3-19
Collateral Loan Co. (Boston) (quar.)	$1	4- 1	3-19
Commonwealth International Corp.	5c	4-15	3-31
Connecticut Fire Insurance	$12.50	4- 1	----
Consolidated Foods Corp., com. (quar.)	25c	4- 1	3-19
5¼% preferred (quar.)	65⅝c	4- 1	3-19
Consolidated Grocers name changed to "Consolidated Foods Corp."			
Consolidated Investment Trust (Boston)	30c	3-29	3-15
Consolidated Press, Ltd.—			
65c partic. class A (accum.)	‡16¼c	4- 1	3-15
Cook Electric Co. (quar.)	30c	3-31	3-15
Stock dividend	10%	3-31	3-15
Corning Natural Gas (quar.)	40c	5-28	5-10
Crompton & Knowles Loom Works	25c	3-24	3-15
Crum & Forster, 8% preferred (quar.)	$2	6-30	6-15
Cumberland Gas Corp. (quar.)	15c	4- 1	3-19
Davega Stores Corp., 5% preferred (quar.)	25c	4- 1	3-22
Davenport Hosiery Mills, Inc.	25c	4- 1	3-23
Decker Mfg. Co.	7½c	4- 1	3-11
Dejay Stores, Inc. (reduced)	7½c	4- 1	3-17
Detroit Aluminum & Brass Corp. (quar.)	10c	3-31	3-16
Devoe & Raynolds Co., class A (quar.)	50c	3-31	3-22
Class B (quar.)	25c	3-31	3-22
Dome Mines, Ltd. (quar.)	‡17½c	4-30	3-30
Dover & Rockaway RR. (s-a)	$3	4- 1	3-31
Duff-Norton Mfg. Co. (quar.)	50c	3-15	3- 4
Duplex Truck Co.	10c	3-15	3- 1
Duraloy Co. (quar.)	5c	3-31	3-15
Eastern Steamship Line (quar.)	25c	4- 1	3-22
Eaton & Howard Balanced Fund—			
From net investment income	30c	3-25	3-15
Eaton & Howard Stock Fund—			
From net investment income	22c	3-25	3-15
Elder Mfg. Co. (quar.)	25c	4- 1	3-20
Electric Storage Battery Co. (quar.)	50c	3-31	3-15
Empire Trust Co. (N. Y.) (quar.)	75c	4- 8	3-19
Employers Group Associates (quar.)	50c	4-30	4-16
Stock dividend	10%	5-14	4-16
Equitable Credit Corp.—			
20c participating preferred (quar.)	5c	4- 1	3-15
Stock dividend (6/10 share for each 100 shares held)	----	4- 1	3-15
50c preferred (quar.)	12½c	6- 1	5-17
60c preferred (quar.)	15c	5- 1	4-15
Equity Fund, Inc.	9c	3-31	3-12
Farmers Underwriters (quar.)	25c	3-16	3- 1
Federated Department Stores, Inc.—			
Common (quar.)	62½c	4-30	4-10
4¼% preferred (quar.)	$1.06¼	4-30	4-10
Felt & Tarrant Mfg. Co. (quar.)	20c	3-30	3-19
Fidelity & Deposit Co. of Md. (quar.)	75c	4-30	4-14
First National Bank (N. Y.) (quar.)	$5	4- 1	3-17
Florida Public Utilities, common	15c	4- 1	3- 9
4¾% preferred (quar.)	$1.18¾	4- 1	3- 9
Formica Company (quar.)	50c	4- 1	3-15
Frankfort Kentucky Natural Gas (quar.)	$1	3-15	3- 1
Frontier Industries, Inc. (quar.)	25c	4- 1	3-15
Galveston-Houston Co. (quar.)	25c	4- 1	3-15
General Baking Co.	15c	5- 1	4-15
General Finance Corp., 4% preferred (s-a)	$1	5-25	5-10
General Industries, 5% preferred (quar.)	$1.25	4- 1	3-19
General Instrument Corp. (quar.)	25c	4-15	4- 2
General Investors Trust (Boston)	8c	4-20	3-31
General Public Service, $6 preferred (quar.)	$1.50	5- 1	3-31
$5.50 preferred (quar.)	$1.37½	5- 1	3-31
$4 preferred (quar.)	$1	5- 1	3-31
General Reinsurance Corp. (N. Y.) (quar.)	40c	3-23	3-15
General Telephone Co. of Michigan—			
2.70% preferred (quar.)	67½c	4- 1	3-15
Giant Portland Cement Co.—			
Stock dividend	2%	4- 1	3-12
Golden Cycle Corp.	15c	3-20	3-10
Goodyear Tire & Rubber, $4 pfd. (quar.)	50c	4-30	4- 9
Grandoro Mines, Ltd.	‡2c	3-29	3-15
Great Lakes Engineering Works	15c	3-15	3- 5
Great Lakes Steamship Co., common	‡25c	3-31	3-20
4½% preferred (quar.)	$1.12½	3-31	3-20
Great West Life Assurance (quar.)	‡50c	4- 1	3-19
Great West Saddlery, Ltd.	‡50c	3-31	3-17
Green Mountain Power Corp. (quar.)	32½c	4- 1	3-18
Hammond Organ Co. (extra)	50c	3-31	3-19
Harding Carpets, Ltd. (quar.)	‡20c	4- 1	3-17
Hartford Fire Insurance Co. (quar.)	75c	4- 1	3-11
Hawaiian Electric Co., Ltd. (quar.)	50c	3-10	3- 1
Heinz (H. J.) Co. (quar.)	45c	4-10	3-25
Holan (J. H.) Corp. (quar.)	12½c	3-30	3-19
Holland Furnace Co. (quar.)	25c	4- 1	3-19
Holly Corp. (stock div.)	5%	4-15	3-31
Holly Sugar Corp. (quar.)	25c	5- 1	4- 6
5% convertible preferred (quar.)	37½c	5- 1	4- 6
Holmes (D. H.) Co. (quar.)	50c	4- 1	3-20
Holt (Henry) & Co. (stock div.)	5%	6-18	5-28
Subject to approval of stockholders at meeting to be held May 19.			
Homasote Co., common (quar.)	15c	3-15	3- 1
5% convertible preferred (quar.)	13c	3-15	3- 1
Home Insurance (N. Y.) (quar.)	50c	5- 1	4- 1
Hot Shoppes, Inc. (quar.)	15c	4-15	4- 1
Houston Natural Gas Corp., com.	25c	3-31	3-16
5% preferred ($25 par) (quar.)	31¼c	3-31	3-16
5% preferred ($50 par) (quar.)	62½c	3-31	3-16
Houston Oil Co. (Texas) (quar.)	50c	3-31	3-19
Houston Oil Field Material Co.—			
Common (Directors omitted com. payment at meeting held on March 9)			
5½% preferred (quar.)	$1.37½	3-30	3-20
5% sinking fund preferred (quar.)	$1.25	3-30	3-20
Hughes-Owen Co., Ltd., class A (quar.)	‡20c	4-15	3-15
Class B	‡5c	4-15	3-15
6.4% preference (quar.)	‡40c	4-15	3-15
Humphreys Mfg. Co., com.	15c	3-31	3-19
6% preferred (quar.)	$1.50	3-31	3-19
Hussmann Refrigerator Co. (quar.)	30c	5- 1	4-20
Insurance Co. of North America (quar.)	62½c	4-15	3-31
Interlake Steamship Co.	25c	4- 1	3-19
International Metal Industries, Ltd.—			
Common class A (quar.)	‡40c	4- 1	3-16
International Milling, common	$1	4-15	3-31
4% preferred (quar.)	$1	4-15	3-31
International Ocean Telegraph (quar.)	$1.50	4- 1	3-15
International Power Co., Ltd.	‡60c	4-15	3-15
International Tel & Tel Corp. (quar.)	25c	4-15	3-19
Interstate Department Stores (quar.)	62½c	4-15	3-24
Ironrite, Inc. (resumed)	10c	3-31	3-19
Island Creek Coal Co., com. (reduced)	25c	4- 1	3-16
$6 preferred (quar.)	$1.50	4- 1	3-16
Jenkins Brothers—			
Founders shares (quar.)	$1	3-26	3-18
Non-voting common (quar.)	25c	3-26	3-18
Johnston Mutual Fund Inc.—			
Quarterly (from net investment income)	25c	3-26	3-10
Journal Publishing Co. of Ottawa, Ltd.—			
Quarterly	‡20c	4-15	3-22
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annual	$2.95	4- 1	3-15
Kimberly Corp. (quar.)	5c	4- 2	3-11
Kirby Petroleum Co., 50c pfd. (s-a)	25c	4- 1	3-22
Kittanning Telephone (quar.)	50c	3-15	2-28
La Salle Extension University (quar.)	10c	4-10	3-26
Quarterly	10c	7-10	6-25
Quarterly	10c	10-11	9-24
Quarterly	10c	1-10-55	12-24
Lakeside Laboratories (quar.)	10c	3-19	3-10
Lambert Co. (quar.)	37½c	4-10	3-19
Lamson Corp. of Delaware (quar.)	20c	3-29	3-18
Landers, Frary & Clark (quar.)	50c	3-31	3-12
Leath & Co., common (quar.)	25c	4- 1	3-18
$2.50 preferred (quar.)	62½c	4- 1	3-18
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	5- 3	4-15
Leslie Salt Co. (quar.)	40c	6-15	5-17
Lion Match Co. (quar.)	25c	3-20	3-15
Longines-Wittnauer Watch Co. (quar.)	20c	3-30	3-19
Lorain Telephone, 5% preferred (quar.)	$1.25	4- 1	3-15
Lowell Electric Light	80c	3-30	3-17
Mahoning Coal RR. Co.	$10	4- 1	3-22
Maracaibo Oil Exploration Corp. (s-a)	15c	4- 6	3-23
Market Basket (Calif.) (quar.)	25c	4- 1	3-20
Marlin-Rockwell Corp. (quar.)	25c	4- 1	3-19
Marshall-Wells, 6% preferred (quar.)	$1.50	4- 1	3-22
Martel Mills Corp., common (quar.)	25c	4- 1	3-12
$3 preferred (quar.)	75c	4- 1	3-12
Mays (J. W.), Inc. (quar.)	17½c	4- 5	3-26
McBee Co., common (increased)	20c	4- 1	3-15
6% 1st preferred (quar.)	$1.50	4- 1	3-15
5½% 1st preferred (quar.)	$1.37½	4- 1	3-15
5% 1st preferred (quar.)	$1.25	4- 1	3-15
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	4-20	3-31
McLean Trucking Co., class A (quar.)	10c	4- 1	3-18
McQuay-Norris Mfg. Co., common (quar.)	25c	4- 1	3-22
4¼% preferred (quar.)	$1.06¼	4- 1	3-22
Mechanical Handling Systems	15c	3-15	3- 5
Merchants Bank of N. Y. (quar.)	65c	3-30	3-19
Meredith Publishing Co., common (quar.)	25c	3-31	3-18
Extra	5c	3-31	3-18
Mersey Paper Co., Ltd., 5% pref. (quar.)	‡$1.25	4- 1	3-13
Mica Co. of Canada, Ltd. (interim)	‡4c	3-29	3-15
Middle States Telephone (quar.)	20c	3-31	3-16
Miles Laboratories (monthly)	6c	4-15	3-11
Miller-Wohl Co., common (quar.)	10c	4- 1	3-19
4½% convertible preferred (quar.)	56¼c	4- 1	3-19
Mississippi Glass Co., common (quar.)	50c	3-29	3-19
4% preferred (quar.)	15c	4- 1	3-19
4% preferred (quar.)	15c	7- 1	6-18
4% preferred (quar.)	15c	10- 1	9-20
Mobile Gas Service Corp., common (quar.)	22½c	4- 1	3-12
4.90% preferred (quar.)	$1.22½	4- 1	3-12
4.50% preferred (quar.)	$1.12½	4- 1	3-12
Mohawk Petroleum Corp. (quar.)	20c	4- 1	3-15
Extra	10c	4- 1	3-15
Monarch Knitting Co., Ltd.—			
4½% preference (quar.)	‡$1.12½	4- 1	3-12
Moore Corp., Ltd., common (quar.)	‡25c	4- 1	3-12
4% preferred (quar.)	‡25c	4- 1	3-12
7% preferred A (quar.)	‡$1.75	4- 1	3-12
7% preferred B (quar.)	‡$1.75	4- 1	3-12
Morris Plan Bank (New Haven) (quar.)	$1.50	3-21	3-19
Mt. Diablo Co. (quar.)	2c	5-31	5-10
Extra	1c	5-31	5-10
Munising Wood Products, 5% pfd. (quar.)	12½c	3-30	3-10
Muter Co. (stock dividend)	2%	3-31	3-15
Mutual System, Inc., common (quar.)	6c	4-15	3-31
6% preferred (quar.)	37½c	4-15	3-31
National Casket Co., $7 preferred (quar.)	$1.75	3-31	3- 5
National Company (s-a)	10c	3-30	3-25
Stock dividend (subject to approval of stockholders at annual meeting to be held on March 23)	2%	6-30	6-25
Semi-annual	10c	9-30	9-25
Stock dividend (subject to approval of stockholders at annual meeting to be held on March 23)	2%	12-30	12-25
National Investors Corp.—			
From investment income	10c	3-31	3-17
National Shares Corp. (quar.)	15c	4-15	3-31
National Tool Co. (quar.)	12½c	3-31	3-23
Newark Telephone (Ohio), common (quar.)	$1	3-10	2-27
6% preferred (quar.)	$1.50	4-10	3-31
New Britain Machine (stock dividend)	100%	4-15	3-12
New England Gas & Electric Association—			
Common (quar.)	25c	4-15	3-21
4½% convertible preferred (quar.)	$1.12½	4- 1	3-22
New England Power, 6% pfd. (quar.)	$1.50	4- 1	3-25
$4.60 preferred (quar.)	$1.15	4- 1	3-15
N. Y. & Honduras Rosario Mining Co.—			
Interim	75c	3-27	3-18
Northern Indiana Transit (quar.)	25c	4- 1	3-15
Northland Greyhound Lines—			
3¾% preferred (quar.)	93¾c	4- 1	3-22
Oilgear Co.	40c	4-10	3-31
Olympia Brewing Co.	15c	3-20	3- 9
Orange & Rockland Electric, common	25c	3-10	3-10
4% preferred (quar.)	$1	4- 1	3-15
Pacific Associates, 6% prior pfd. (quar.)	37½c	3-31	3-24
Pacific Lighting Corp., $4.75 pfd. (quar.)	$1.18¾	4-15	3-19
$4.50 preferred (quar.)	$1.12½	4-15	3-19
$4.40 preferred (quar.)	$1.10	4-15	3-19
Pacific Power & Light Co. (quar.)	30c	3-30	3-19
Pacific Telephone & Telegraph, com. (quar.)	$1.75	3-31	3-15
6% preferred (quar.)	$1.50	4-15	3-31
Peden Iron & Steel (quar.)	40c	3-19	3-15
Pennsylvania Co. for Banking & Trusts—			
Quarterly	45c	4- 1	3-11
Penobscot Chemical Fibre—			
Voting common (quar.)	15c	3-15	3- 8
Extra	25c	3-15	3- 8
Non-voting common (quar.)	15c	3-15	3- 8
Extra	25c	3-15	3- 8
Preferred (s-a)	$3.50	4- 1	3-15
Perfection Stove Co.	25c	3-31	3-19
Pettibone Mulliken Corp., common (quar.)	30c	3-20	3-10
5% preferred (quar.)	$1.25	3-20	3-10
Phillips Screw Co. (quar.)	8c	3-31	3-19
Pierce Governor Co. (quar.)	30c	3-31	3-22
Pittsburgh & Lake Erie RR. Co. (quar.)	$1.50	4-15	3-19
Pittsfield Coal Gas	$1	4-15	3-31
Polaroid Corp., common (quar.)	12½c	3-24	3-16
5% 1st preferred (quar.)	62½c	3-24	3-16
$2.50 2nd preferred (quar.)	62½c	3-24	3-16
Pond Creek Pocahontas Co. (reduced)	75c	4- 1	3-16
Porter-Cable Machine (quar.)	37½c	3-11	3- 2
Portland Transit, 5% preferred (quar.)	31¼c	3-31	3-15
Procter & Gamble Co., 8% pfd. (quar.)	$2	4-15	3-25
Prophet (Fred B.) Co. (quar.)	15c	3-31	3-24
Pyrene Manufacturing Co. (out of surplus)	$10	4- 8	4- 2
Quaker Oats Co., common	35c	4-20	3-23
6% preferred (quar.)	$1.50	4-20	3-23
Reece Corp. (Mass.), com.	20c	4- 1	3-19
5% preferred (quar.)	$1.25	5- 1	4-15
Ritter Co., common	50c	4- 1	3-22
5% preferred (quar.)	$1.25	4- 1	3-22
Robertson (P. L.) Mfg. Ltd., com.	‡10c	4- 1	3-19
5% preferred (quar.)	‡50c	4- 1	3-19
6% preferred (quar.)	‡30c	4- 1	3-19
$1 preferred (quar.)	‡25c	4- 1	3-19
Ronson Art Metal Works, Inc. (quar.)	15c	3-22	3-15
Royal Typewriter Co., com. (quar.)	37½c	4-15	3-26
4½% preferred A (quar.)	$1.12½	4-15	3-26
Rumford Printing Co.	$1.50	3-10	2-27
Russell Industries, Ltd.	‡25c	3-31	3-12
St. Louis Southwestern Ry., Co. (annual)	$5	3-29	3-22
Savannah Electric & Power—			
5.36% preferred (quar.)	$1.34	4-15	4- 1
Schuster (Ed.) & Co., com. (quar.)	25c	4-15	4- 1
4¼% preferred (quar.)	$1.06¼	4- 1	3-19
4¾% preferred (quar.)	$1.18¾	4- 1	3-19
Seattle Gas Co., com. (quar.)	20c	3-31	3-10
6% conv. pfd. (quar.)	75c	3-31	3-10
Seismograph Service Corp.	25c	3-29	3-19
Servel, Inc., $4.50 pfd. (quar.)	$1.12½	4- 1	3-17
Shamrock Oil & Gas Corp. (quar.)	60c	4- 1	3-17
Shenandoah Rayon, 5% pfd. A (quar.)	$1.25	4- 1	3-15
5% prior preferred (quar.)	$1.25	4- 1	3-15
Smith, Kline & French Laboratories—			
Increased	35c	3-31	3-17
Sorg Paper Co., com. (stock div.)	3%	4- 1	3-15
5½% preferred (quar.)	$1.37	4- 1	3-15
Southeastern Public Service Co. (quar.)	12½c	4- 1	3-19
Southeastern Telephone Co. (quar.)	20c	3-31	3-16
Southern Calif. Water Co., common	16¼c	6- 1	5-14
5.44% convertible preferred (quar.)	34c	6- 1	5-14
4% preferred (quar.)	25c	6- 1	5-14
4¼% preferred (quar.)	26 9/16c	6- 1	5-14
Southern New England Telephone	45c	4-15	3-20
Southern Oygen Co. (quar.)	25c	3-31	3-22
Sovereign Investors, Inc. (from net investment income)	10c	3-29	3-15
Special Investments & Securities, Inc.—			
Common (quar.)	5c	5- 1	4-15
4½% convertible preferred (quar.)	56¼c	5- 1	4-15
Spokane International RR. Co. (quar.)	25c	4- 1	3-18
Quarterly	25c	7- 1	6-15
Quarterly	25c	10- 1	9-15
Quarterly	25c	12-15	12- 1
Standard-Coosa-Thatcher (quar.)	25c	4- 1	3-20
Standard Holding Corp., class A (quar.)	12½c	4-10	3-26
Class B (quar.)	12½c	4-10	3-26
Standard Silica Corp. (quar.)	12½c	5-15	5- 5
Quarterly	12½c	8-14	8- 4
Steel Co. of Canada, Ltd. (quar.)	‡25c	5- 1	4- 7
Steel Products Engineering Co. (quar.)	20c	3-31	3-15
Extra	20c	3-31	3-15
Stein, Roe & Farnham Fund, Inc. (from ordinary income)	17c	3-25	3-10
Sterling Drug, Inc., 3½% preferred (quar.)	87½c	4- 1	3-16

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Stern & Stern Textiles, Inc., com. (quar.)	15c	4- 1	3-16
4½% preferred (quar.)	56c	7- 1	6-14
Sunset-McKee Co. (quar.)	15c	3-15	3- 2
Swan Rubber Co.	20c	4- 1	3-22
Temco Aircraft Corp. (quar.)	15c	3-30	3-16
Tennessee Gas Transmission, com. (quar.)	35c	4- 1	3-12
4.10% preferred (quar.)	$1.02½	4- 1	3-12
4.25% preferred (quar.)	$1.06¼	4- 1	3-12
4.60% preferred (quar.)	$1.15	4- 1	3-12
4.64% preferred (quar.)	$1.16	4- 1	3-12
4.65% preferred (quar.)	$1.16¼	4- 1	3-12
5.10% preferred (quar.)	$1.27½	4- 1	3-12
5.25% preferred (quar.)	$1.31¼	4- 1	3-12
5.85% preferred (quar.)	$1.46¼	4- 1	3-12
Terry Steam Turbine, common (quar.)	$2	3-15	3- 8
7% preferred (quar.)	$1.75	3-15	3- 8
Thor Power Tool Co. (quar.)	40c	3-30	3-16
Tinnerman Products (quar.)	25c	3-22	3-10
Tip Top Canners, Ltd., class A (s-a)	‡25c	4- 1	3-20
Toronto Mortgage Co.	‡$1.25	4- 1	3-15
Torrington Mfg. Co. (quar.)	25c	3-26	3-16
Traders Finance, Ltd., class A	‡60c	4- 1	3-15
Class B	‡60c	4- 1	3-15
4½% preferred (quar.)	‡$1.12½	4- 1	3-15
Tri-Continental Corp., common	22c	4- 1	3-19
$6 preferred (quar.)	$1.50	4- 1	3-19
Trico Products Corp. (quar.)	62½c	4- 1	3-17
Truck Underwriters Association (quar.)	25c	3-10	3- 1
Twentieth Century-Fox Film Corp. (quar.)	25c	3-31	3-18
Special	10c	3-31	3-18
Twin City Rapid Transit Co., com. (quar.)	40c	4- 2	3-19
5% prior preferred (quar.)	62½c	4- 1	3-19
Tyler Refrigeration Corp. (quar.)	7½c	3-15	2-27
Underwriters Trust Co. (N. Y.) (quar.)	$2	4- 1	3-17
Union Acceptance, Ltd., 60c pref. (quar.)	‡15c	4- 1	3-15
United National Corp., non-cum. partic. pfd.	20c	3-31	3-12
United Shoe Machinery Corp., com. (quar.)	62½c	5- 1	4- 2
6% preferred (quar.)	37½c	5- 1	4- 2
U. S. & Foreign Securities Corp.—			
$4.50 1st preferred (quar.)	$1.12½	3-31	3-22
$6 2nd preferred (quar.)	$1.50	3-31	3-22
U. S. & International Securities—			
$5 1st preferred (quar.)	$1.25	3-31	3-19
$5 2nd preferred (accum.)	85c	3-13	3-11
U. S. Smelting, Refining & Mining Co.—			
7% preferred (quar.)	87½c	4-15	3-22
U. S. Sugar Corp. (quar.)	12½c	3-31	3-18
United Stores Corp., $6 preferred (quar.)	$1.50	5-15	4-26
United Utilities, Inc. (increased quar.)	27½c	3-31	3-15
Universal Pictures Co. (quar.)	25c	3-30	3-22
Utah Home Fire Insurance (quar.)	20c	3-15	3- 5
Utility Appliance, $1 conv. preferred (quar.)	25c	4- 1	3-15
Van Strum & Towne Stock Fund, Inc.	10c	3-30	3-15
Wagner Baking Corp., common (quar.)	15c	4- 1	3-19
7% preferred (quar.)	$1.75	4- 1	3-19
Waitt & Bond, Inc., $2 preferred (accum.)	15c	4- 1	3-22
Walker & Co. (quar.)	25c	5-20	4-30
Wallace & Tiernan, Inc. (increased)	30c	4- 6	3-24
Warehouse & Terminal	3c	4- 1	3-15
Waterbury-Farrel Foundry & Machine Co.—			
Quarterly	50c	4- 1	3-15
West End Chemical Co., 6% pfd. (accum.)	6c	3-15	2-19
Western Electric Co. (quar.)	75c	3-31	3-24
Western Insurance Securities, $6 pfd. (quar.)	$1.50	4- 1	3-16
$2.50 class A (accum.)	$1.99½	5- 1	4-15
Western Union Telegraph Co. (quar.)	75c	4-15	3-19
Whitaker Cable Corp. (quar.)	20c	3-15	3-10
Whitehall Fund (from investment income)	18c	3-31	3-18
Woodward Iron Co. (quar.)	50c	3-31	3-19
Extra	50c	3-31	3-19
Youngstown Steel Car Corp. (quar.)	25c	3-18	3-10
Zion's Co-operative Mercantile Institute—			
Quarterly	75c	3-15	3- 5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec
A B C Vending Corp. (s-a)	30c	3-15	2-19
Stock dividend	2%	3-15	2-19
Abbott Laboratories, common (quar.)	45c	4- 1	3-10
4% convertible preferred (quar.)	$1	4- 1	3-10
Abitibi Power & Paper Co., Ltd., com. (quar.)	‡30c	4- 1	3- 1
$1.50 preferred (quar.)	‡37½c	4- 1	3- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	‡12½c	4- 1	3-15
Class A (quar.)	‡30c	4- 1	3-15
5% preferred (quar.)	‡$1.25	3-15	2-20
Acme Electric Corp. (quar.)	10c	3-20	3- 5
Adams Express Co.	30c	3-26	3- 2
Adams (J. D.) Mfg. Co. (quar.)	25c	4-10	3-15
Addressograph-Multigraph Corp. (quar.)	75c	4-10	3-18
Admiral Corp. (quar.)	25c	3-31	3-16
Acrovox Corp.	15c	3-15	3- 1
Aetna Insurance Co. (quar.)	60c	4- 1	3-16
Aetna Standard Engineering Co. (quar.)	37½c	3-15	2-20
Affiliated Gas Equipment Inc., com. (quar.)	10c	3-15	3- 2
$3 preferred (quar.)	75c	3-20	3- 2
Agricultural Insurance Co. (N. Y.)	40c	4- 1	3-15
Aid Investment & Discount, com. (quar.)	6¼c	4- 1	3-19
5½% preferred A (quar.)	34⅜c	4- 1	3-10
5½% preferred B (quar.)	34⅜c	4- 1	3-10
Airtex Products, Inc.—			
5% convertible preferred (accum.)	31¼c	4- 1	3-18
Akron Brass Mfg. Co.	10c	3-20	3- 5
Akron, Canton & Youngstown RR.—			
Common (s-a)	$2.50	4- 1	3-15
5% preferred (s-a)	$2.50	4- 1	3-15
5% preferred (s-a)	$2.50	10- 1	9-15
Ahlberg Bearing, class A (quar.)	8¾c	4- 1	3-20
Alabama Power Co., 4.20% preferred (quar.)	$1.05	4- 1	3-19
4.60% preferred (quar.)	$1.15	4- 1	3-19
Alabama & Vicksburg Ry. (s-a)	$3	4- 1	3- 5
Alan Wood Steel Co., common (quar.)	35c	3-15	3- 1
5% preferred (quar.)	$1.25	4- 1	3-15
Alden's, Inc., common (quar.)	37½c	4- 1	3- 9
4¼% preferred (quar.)	$1.06¼	4- 1	3- 9
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	3-31	3- 5
$4.37½ preferred (quar.)	$1.09⅜	3-15	3- 5
Allegheny & Western Ry. gtd. (s-a)	$3	7- 1	6-21
Semi-annual	$3	1-3-55	12-20
Allen Electric & Equipment Co. (quar.)	5c	4- 1	3-22
Allen Industries Inc. (quar.)	20c	3-15	3- 1
Allied Laboratories Inc. (quar.)	30c	4- 1	3- 5
Allied Paper Mills com. (quar.)	50c	4- 1	3-15
5% preferred (quar.)	12½c	4- 1	3-15
Allied Stores Corp., common (quar.)	75c	4-20	3-26
Allis-Chalmers Mfg. Co., common (quar.)	$1	3-31	3- 1
Aluminum Co. of America—			
$3.75 preferred (quar.)	93¾c	4- 1	3-15
Aluminum Goods Mfg.	25c	4- 1	3-11
Amalgamated Leather Cos., 6% pfd. (quar.)	75c	4- 1	3-15
Amalgamated Sugar Co. (quar.)	35c	4- 1	3-17
American Aggregates, 5% preferred (quar.)	$1.25	4- 1	3-18
American Agricultural Chemical Co. (quar.)	75c	3-26	3-12
American Airlines Inc., com.	15c	3-20	3- 5
American Bank Note Co., common	20c	4- 1	3- 8
6% preferred (quar.)	75c	4- 1	3- 8
American Bosch, 5% pfd. class A (quar.)	$1.25	4- 1	3-15
5% class B preferred (quar.)	$1.25	4- 1	3-15
5½% 2nd preferred (1952 series) (quar.)	68¾c	4- 1	3-15
American Box Board Co. (increased)	40c	4-10	3-27
American Can Co., 7% preferred (quar.)	43¾c	4- 1	3-18
American Car & Foundry			
Common (quar.)	75c	4- 1	3-12
7% non-cum. preferred (quar.)	$1.75	4- 1	3-12
American Chain & Cable Co. (quar.)	50c	3-15	3- 5
American Colortype Co. (quar.)	25c	3-15	3- 1
American Crystal Sugar Co., com. (quar.)	30c	3-31	3-12
4½% preferred (quar.)	$1.12½	3-31	3-12
American Cyanamid Co., com. (quar.)	50c	3-26	3- 2
3½% preferred A (quar.)	87½c	4- 1	3- 2
3½% preferred B (quar.)	87½c	4- 1	3- 2
American Dairies, Inc., common (quar.)	50c	3-15	3- 1
Extra	50c	3-15	3- 1
7% preferred (quar.)	$1.75	3-31	3-15
American District Telegraph	25c	3-15	3- 1
American Export Lines, Inc.	37½c	3-15	3- 1
American Express ($10 par) increased)	30c	4- 1	3-12
American Factors, Ltd.	25c	3-15	2-27
American Felt Co., com. (quar.)	25c	3-15	3- 5
6% preferred (quar.)	$1.50	4- 1	3-15
American Home Products Corp. (monthly)	20c	4- 1	3-15
American Hospital Supply Corp. (quar.)	30c	3-19	2-22
American Insulator Corp. (quar.)	20c	3-15	3- 5
American Insurance Co. (increased)	60c	4- 1	3- 1
American International Corp.	20c	3-24	3- 2
American Investment Co. of Illinois—			
5½% prior preferred (quar.)	$1.31¼	4- 1	3-15
$1.25 preferred (quar.)	31¼c	4- 1	3-15
4½% preferred (quar.)	28⅛c	4- 1	3-15
American Locomotive Co., common (quar.)	25c	4- 1	3-12
7% preferred (quar.)	$1.75	4- 1	3-12
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	4-15	3-31
5% preferred (quar.)	$1.25	4-15	3-31
American Machine & Metals, Inc. (quar.)	25c	3-31	3-15
American Maize-Products Co., common	35c	3-31	3-22
7% preferred (quar.)	$1.75	3-31	3-22
American Metal Co., Ltd.,			
4½% preferred (quar.)	$1.12½	6- 1	5-21
American Metal Products, common (quar.)	37½c	3-31	3-12
5½% conv. preferred ($20 par) (initial)	27½c	3-31	3-12
American Meter Co., Inc. (quar.)	50c	3-15	2-25
American News Co. (bi-monthly)	25c	3-15	3- 5
American Optical Co. (quar.)	50c	4- 1	3- 5
American Paper Goods Co.			
7% preferred (quar.)	$1.75	3-15	3- 1
7% preferred (quar.)	$1.75	6-15	6- 1
7% preferred (quar.)	$1.75	9-15	9- 1
7% preferred (quar.)	$1.75	12-15	12- 1
American Phenolic Corp. (quar.)	25c	4-30	4-16
American Potash & Chemical—			
Class A (quar.)	50c	3-15	3- 1
Class B (quar.)	50c	3-15	3- 1
$4 preferred A (quar.)	$1	3-15	3- 1
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	$1.25	3-20	3-10
American Radiator & Stand. Sanitary Corp.			
Common (quar.)	25c	3-24	2-23
American Re-Insurance Co. (N. Y.)—			
New common (initial)	20c	3-15	3- 5
American Republics Corp. (quar.)	43¾c	4- 1	3-12
American Safety Razor Corp. (quar.)	12½c	4- 1	3-15
American Stamping	10c	3-31	3-19
American Steel Foundries (quar.)	75c	3-15	2-25
American Stores Co. (quar.)	50c	4- 1	3- 1
American Sugar Refining Co., com. (quar.)	$1	4- 2	3-11
7% preferred (quar.)	$1.75	4- 2	3-11
American Snuff Co., common (quar.)	60c	4- 1	3- 4
6% preferred (quar.)	$1.50	4- 1	3- 4
American Telephone & Telegraph Co. (quar.)	$2.25	4-15	3-15
American Tobacco Co., 6% pfd. (quar.)	$1.50	4- 1	3-10
American Vitrified Products Co. (quar.)	25c	3-15	3- 3
American Woolen $4 pfd. (quar.)	$1	3-15	3- 1
7% preferred (quar.)	$1.75	4-15	4- 1
American Writing P per Corp. (quar.)	12½c	3-25	3-11
American Zinc, Lead & Smelting Co.—			
Common (quar.)	25c	3-29	3- 1
$5 prior preferred (quar.)	$1.25	5- 1	4- 8
Amoskeag Co., $4.50 preferred (s-a)	$2.25	7- 5	6-28
Ampco Metal, Inc. (quar.)	10c	3-31	3-19
Anaconda Copper Mining Co.	75c	3-30	3- 6
Anchor Post Products, Inc. (quar.)	12½c	3-22	3- 1
Anderson Prichard Oil Corp. (quar.)	40c	3-31	3-19
Anglo-Canadian Oil Co., Ltd.	‡15c	4-15	3-15
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	‡50c	4- 7	3-15
$2.80 preferred (quar.)	‡70c	4-20	3-13
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	‡56¼c	5- 1	4- 9
Anglo-Newfoundland Development Co., Ltd.			
Quarterly	‡15c	4- 2	3-15
Angostura-Wupperman Corp. (quar.)	7½c	3-15	3- 5
Apex Electric Mfg. Co. 7% prior pfd. (quar.)	$1.75	4- 1	3-20
Arcade Cotton Mills, common (quar.)	$1	3-31	3-25
Common (quar.)	$1	6-30	6-24
6% preferred (s-a)	$3	6-30	6-24
Argus Cameras, Inc. (increased quar.)	15c	4-15	3-31
Arkansas-Missouri Power Co.—			
Common (increased quar.)	28c	3-15	2-27
6% preferred (quar.)	37½c	3-15	2-27
5½% preferred (quar.)	34⅜c	3-15	2-27
Arkansas Fuel Oil Corp.	20c	3-31	3-10
Arkansas Louisiana Gas Co.	12½c	3-31	3-10
Arkansas Power & Light, $7 pfd. (quar.)	$1.75	4- 1	3-15
$6 preferred (quar.)	$1.50	4- 1	3-15
Arkansas Western Gas Co. (quar.)	20c	3-20	3- 5
Armstrong Cork Co.—			
$4 preferred (quar.)	$1	3-15	3- 1
$3.75 preferred (quar.)	93¾c	3-15	3- 1
Armstrong Rubber, class A (quar.)	50c	4- 1	3-17
Class B (quar.)	50c	4- 1	3-17
4¾% preferred (quar.)	59⅜c	4- 1	3-17
Arnold Constable Corp. (quar.)	12½c	3-30	3-17
Art Metal Construction Co. (quar.)	50c	3-31	3- 5
Arundel Corp. (increased)	35c	4- 1	3-15
Arvin Industries, Inc. (reduced quar.)	40c	3-31	3-15
Asbestos Corp., Ltd.	‡25c	3-31	3-10
Ashdown (J. H.) Hardware, Ltd., class A	‡15c	4- 1	3-10
Class B	‡25c	4- 1	3-10
Ashland Oil & Refining Co., common (quar.)	25c	3-15	2-23
$5 preferred (quar.)	$1.25	3-15	2-23
$1.50 2nd preferred (quar.)	37½c	3-15	2-23
Associated Motion Picture Industries	15c	4- 1	3-12
Associated Telephone & Telegraph Co.—			
Common (increased)	55c	3-18	3- 1
$4 participating class A (quar.)	$1	4- 1	3- 1
Extra	$2	4- 1	3- 1
Associated Transport, Inc.—			
6% convertible preferred (accum.)	$1.50	3-15	3- 5
Atlantic City Electric Co. (quar.)	37½c	4-15	3-18
Atlantic Coast Line (quar.)	25c	4- 1	3-16
Atlantic Refining Co., common	50c	3-15	2-19
Atlantic Wholesalers, Ltd., class A (quar.)	‡10c	4- 1	3-15
Class B (quar.)	‡10c	4- 1	3-15
5½% preferred (s-a)	‡55c	6- 1	5-15
Atlas Corp. (quar.)	40c	3-20	2-27
Automatic Canteen Co. of America—			
Common (quar.)	25c	4- 1	3-15
Automatic Fire Alarm (quar.)	30c	3-22	2-26
Automatic Steel Products, Inc.—			
30c non-voting, non-cum. pfd. (quar.)	‡7½c	3-31	3-15
Avon Products, Inc., 4% pfd. (quar.)	50c	4- 1	3-15
Axe-Houghton Stock Fund, Inc.—			
3 1/10c from investmt. income and 4 9/10c from capital gains	8c	3-29	3-15
Ayshire Collieries Corp. (quar.)	25c	3-19	3- 5
B/G Foods, Inc., class A (quar.)	18¾c	4- 1	3- 1
Babcock & Wilcox Co. (quar.)	50c	4- 1	3- 9
Babbitt (B. T.), Inc. (quar.)	5c	4- 1	3-19
Baker-Raulang Co. (stock dividend)	2½%	3-15	3- 1
Baldwin Co., common (quar.)	37½c	3-25	3-10
6% preferred (quar.)	$1.50	7-15	6-30
6% preferred (quar.)	$1.50	10-15	9-30
6% preferred (quar.)	$1.50	1-14-55	12-31
Baltimore Brick Co., 5% 1st pfd. (accum.)	$2.50	3-27	3-10
Bancroft (Joseph) Sons Co. (quar.)	15c	3-19	3- 1
Bangor & Aroostook RR. Co. 5% pfd. (quar.)	$1.25	4- 1	3- 8
Bangor Hydro-Electric Co., com. (quar.)	45c	4-20	4- 1
7% preferred (quar.)	$1.75	4- 1	3-10
4% preferred (quar.)	$1	4- 1	3-10
4¼% preferred (quar.)	$1.06	4- 1	3-10
Barber-Ellis of Canada	‡30c	3-15	3- 1
Barber Oil Corp. (quar.)	50c	4- 1	3-12
Bartgis Brothers Co. (quar.)	15c	4-15	3-29
Basic Refractories, Inc., common (quar.)	25c	3-31	3- 1
5¾% preferred (quar.)	$1.43¾	4- 1	3-31
Bassons Industries, preferred A (quar.)	9c	3-31	3-22
Bastian-Blessing Co. (quar.)	$1	4- 1	3-15
Bath Iron Works Corp. (quar.)	50c	4- 1	3-19
Bausch & Lomb Optical Co., com. (quar.)	15c	4-15	4- 1
4% preferred (quar.)	$1	4- 1	3-15
Bayuk Cigars, Inc. (quar.)	15c	3-16	3- 1
Beatrice Foods Co., common (quar.)	50c	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
3⅜% convertible preferred (quar.)	84⅜c	4- 1	3-15
Beatty Bros., Ltd.	‡10c	4- 1	3-15
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	4- 1	3-10
$1.40 preferred (quar.)	‡35c	4- 1	3-10
Beech Creek RR. Co. (quar.)	50c	4- 1	3- 5
Beech-Nut Packing Co. (quar.)	40c	3-22	2-26
Belding-Corticelli, Ltd., common (quar.)	‡15c	4- 1	2-26
7% preferred (quar.)	‡17½c	4- 1	2-26
Belgium Stores, Ltd., common	‡25c	4- 1	3-16
5% preferred (quar.)	‡25c	4- 1	3-16
Bell Telephone Co. of Canada (quar.)	‡50c	4-15	3-15
Belleterre Quebec Mines Ltd. (s-a)	‡5c	3-15	2-15
Bendix Aviation Corp. (quar.)	75c	3-31	3-10
Beneficial Loan Corp., common (quar.)	60c	3-31	3-15
$3.25 preferred (quar.)	81¼c	3-31	3-15
Bensonhurst National Bank (s-a)	$1.50	3-16	3- 9
Extra	50c	3-16	3- 9
Bessemer Limestone & Cement Co.—			
4% preferred (quar.)	50c	4- 1	3-15
Bessemer Securities	25c	4- 1	3-23
Bethelem Steel Corp., 7% preferred (quar.)	$1.75	4- 1	2-23
Bibb Manufacturing Co. (quar.)	50c	4- 1	3-21
Birdsboro Steel Foundry & Machine Co.—			
Quarterly	30c	3-18	3- 8
Black, Sivalls & Bryson, common	35c	3-23	3- 1
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	$1.06¼	4- 1	3-16
Blair Holdings Corp.—(Directors omitted com. payment at meeting held March 2.)			
Blauner's (Phila.), 5% preferred (quar.)	62½c	4- 1	3-25
Bliss & Laughlin, Inc. (quar.)	50c	3-31	3-18
Blockson Chemical Co.	35c	4-15	4- 1
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	3-31	3-20
Blue Diamond Corp. (quar.)	15c	3-15	3- 5
Blue Ridge Insurance Co. (N. C.) (quar.)	25c	3-31	3-15
Quarterly	25c	6-30	6-15
Bobbs-Merrill, 4½% preferred (quar.)	$1.12½	4- 1	3-19
Bohack (H. C.) Co., Inc., common (quar.)	37½c	3-15	3- 5
5½% prior preferred (quar.)	$1.37½	4- 1	3-15
Bohn Aluminum & Brass Corp. (quar.)	35c	3-15	3- 1
Book-of-the-Month Club, Inc. (quar.)	25c	4- 1	3-16
Borg-Warner Corp., 3½% preferred (quar.)	87½c	4- 1	3-17
Boston & Albany RR.	$2	3-31	2-26
Boston & Maine RR., 5% pfd. (accum.)	$2.62	4-15	4- 1
Bower Roller Bearing Co. (quar.)	50c	3-20	3- 8
Brach (E. J.) & Sons (quar.)	75c	4- 1	3- 8
Brazilian Traction, Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	4- 1	3-15
Bridgeport Brass Co. (quar.)	50c	3-31	3-16
Briggs & Stratton Corp. (quar.)	25c	3-15	2-26
Extra	15c	3-15	2-26
Bright (T. G.) & Co., Ltd.—			
5% preference (quar.)	‡28¾c	3-31	3-15
Brillhart Plastics (s-a)	12½c	3-15	3- 1
Brillo Mfg. Co. (quar.)	40c	4- 1	3-15
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	4-15	4- 1
British-American Assurance (s-a)	‡$2.75	4- 1	3-25
British American Banknote Co., Ltd.	‡25c	3-15	3- 1
British American Oil Co., Ltd. (quar.)	‡17½c	4- 1	3- 1
British-American Tobacco Co., Ltd.—			
Ord. bearer (Interim)	5d	4- 9	3- 8
Ord. bearer (final)	7d	6- 9	5- 3
Ord. registered (interim)	5d	4- 9	3- 8
Ord. registered (final)	7d	6- 9	5- 3
Bearer preferred (s-a)	2½%	4- 9	3- 8
Registered preferred (s-a)	2½%	4- 9	3- 8
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	‡$1	4- 1	3-15
4¾% preferred (quar.)	‡$1.19	4- 1	3-15
5% preferred (quar.)	‡62c	4- 1	3-15
British Columbia Packers, Ltd., class A (s-a)	‡37½c	3-15	2-27
British Columbia Power Corp., Ltd.	‡25c	4-15	3-31
Brockton Taunton Gas Co.—			
$3.80 preferred (quar.)	95c	4- 1	3-22
Brown-Forman Distillers Corp., com. (quar.)	20c	4- 1	3-15
4% junior preferred (quar.)	10c	4- 1	3-15
$4 preferred. (Entire issue called for redemption on April 1 at $100 per share plus this dividend)	$1	4- 1	----
Bruce (E. L.) Co., common (quar.)	25c	3-31	3-16
3¾% preferred (quar.)	93¾c	3-31	3-31
Building Products, Ltd. (quar.)	‡45c	4- 1	3-11
Brunswick-Balke-Collender Co., common	12½c	3-15	3- 1
$5 preferred (quar.)	$1.25	4- 1	3-20
Buckeye Pipe Line Co. (quar.)	20c	3-15	2-16
Bullard Co. (quar.)	$1	3-31	3-10
Bulova Watch Co. (quar.)	75c	3-26	3- 5
Burgess Battery Co.	$1	3-15	3- 5
Burnham Corp.	20c	3-19	3- 8
Burns & Co., Ltd., class A preference	‡50c	4-29	4- 8
Class A pref.	‡50c	7-29	7- 8
Class A preference	‡50c	10-29	10- 8
Class B common	‡50c	4-29	4- 8
Class B common	‡50c	7-29	7- 8
Class B common	‡50c	10-29	10- 8
Burrard Dry Dock Co., Ltd., class A	‡11c	3-15	2-26
Burroughs Corp. (increased quar.)	25c	4-20	3-19
Burrus Mills, 4½% preferred (quar.)	$1.12½	3-31	3-15
4½% preferred (quar.)	$1.12½	6-30	6-15
Bush Terminal Co.	10c	3-15	2-19
Bush Terminal Bldgs., 7% pfd. (accum.)	$17.25	4- 1	3-15
Preferred (This payment clears all arrears)	$15.50	7- 1	6-15
5% prior preferred (quar.)	62½c	4- 1	3-15
Butlers, Inc., common (quar.)	12½c	4- 1	3-15
4½% preferred (quar.)	28⅛c	4- 1	3-15
Butterfly Hosiery Co., Ltd.	‡10c	3-15	2-22
Bymart-Tintair, 5% preferred (quar.)	12½c	3-15	3- 1
C I T Financial Corp. (quar.)	50c	4- 1	3-10
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	4-15	3-12
Calgary Power, Ltd., 5% preferred (quar.)	‡$1.25	4- 1	3- 5
California Elec. Power Co., $2.50 pfd. (quar.)	63c	4- 1	3-15
$2.50 sinking fund preferred (quar.)	62½c	4- 1	3-15
California Ink Co. (quar.)	25c	3-20	3-10
Calif.-Pacific Utilities, common (quar.)	35c	3-15	3- 1
5.40% preferred (quar.)	27c	3-15	3- 1
5½% preferred (quar.)	37½c	3-15	3- 1
5% preferred (quar.)	25c	3-15	3- 1
California Water Service Co. (quar.)	55c	4- 1	3-10
California-Western States Life Insurance Co.	50c	3-15	2-26
Calumet & Hecla, Inc. (quar.)	15c	3-22	3-12
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	$2.50	3-31	3-15

(Continued on page 52)

Digitized for FRASER
http://fraser.stlouisfed.org/

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
39⅛ Sep 22	47½ Jan 5	44⅝ Feb 24	47 Feb 9	Abbott Laboratories	5	45¼ 45⅝	45½ 46¼	45¾ 46⅜	45⅛ 45⅞	45¼ 45⅞	4,500
99 Jun 25	112 Jan 29	106 Jan 7	108¾ Mar 3	4% preferred	100	*107½ 108¾	*106 108	108¾ 108¾	108½ 108½	*108 109	200
8¼ Sep 14	10¼ July 3	9¾ Jan 6	11⅛ Jan 19	ABC Vending Corp	1	10⅛ 10⅜	10 10¼	10⅛ 10⅛	10 10⅛	10⅛ 10⅛	3,900
3⅞ Sep 15	6¾ Jan 23	5¾ Jan 5	7¼ Feb 2	ACF-Brill Motors Co	2.50	6¼ 6¼	6¼ 6⅜	6¼ 6⅜	6⅛ 6¼	6⅛ 6¼	10,600
20 Dec 31	26¾ Jan 6	20½ Jan 4	22½ Feb 12	Acme Steel Co	10	21½ 21⅞	21⅜ 21½	21⅜ 21¾	21¾ 21¾	21½ 21¾	3,600
25⅛ Sep 14	35¼ Jan 2	27½ Jan 4	32 Mar 12	Adams Express Co	1	31⅛ 31⅜	30¾ 31	31 31⅜	31⅜ 31¾	31⅝ 32	3,400
23½ Dec 29	36½ Feb 25	24¼ Jan 4	29 Feb 10	Adams-Millis Corp	No par	*27½ 28⅛	27½ 28	*27¼ 28¼	*27¼ 28	*27¼ 28	200
48 Jun 16	59⅝ Jan 27	58 Jan 5	67¼ Mar 12	Addressograph-Multigraph Corp	10	65¼ 65¼	*65 67	67 67	*66¼ 68	67 67¼	800
18⅝ Dec 31	32¾ Jan 6	19 Jan 4	21⅝ Mar 3	Admiral Corp	1	20½ 20¾	20⅝ 21⅜	21¼ 21⅝	x21 21¼	20¾ 21⅛	8,400
7⅜ Sep 14	10⅞ Mar 6	7⅝ Jan 4	8¾ Mar 11	Affiliated Gas Equipment com	1	7⅞ 7⅞	7¾ 8	7⅞ 7⅞	8⅜ 8¾	8⅝ 8¾	24,000
49¼ Sep 3	52 Nov 10	49 Mar 1	50½ Jan 6	$3 preferred w w	50	*50½ 51½	*50½ 51½	*50½ 51½	*50¼ 51½	*50 51½	---
22¼ Oct 8	29⅜ Jan 8	22½ Mar 2	25 Feb 3	Air Reduction Inc common	No par	23½ 23⅞	23⅛ 23½	23⅜ 23⅝	23¾ 23⅞	23¾ 24	8,200
101 Oct 15	114¾ Jan 5	104 Feb 24	107 Jan 26	4.50% pfd 1951 series	100	104½ 105	*104 105	*104¼ 105	105 105	105 105¼	2,100
150 Jun 3	160 Mar 11	155¾ Feb 3	158 Feb 23	Alabama & Vicksburg Ry	100	*156 158	*156 158	*156 158	156 156	*156 160	10
2 Sep 11	3⅝ Apr 14	2⅛ Jan 4	2⅜ Jan 28	Alaska Juneau Gold Mining	10	2¼ 2¼	2⅛ 2¼	2⅛ 2¼	2⅛ 2¼	2¼ 2¼	3,700
17 Sep 15	21⅛ Dec 31	20⅞ Jan 4	24¼ Feb 11	Aldens Inc common	5	23½ 24⅛	23⅞ 24	23⅞ 24⅛	24⅛ 24⅛	23¾ 24⅛	6,300
70 Aug 10	74 Feb 27	72 Jan 12	80 Mar 12	4¼% preferred	100	*76 78	*76¼ 78	78 78	*78 80	80 80	110
3 Sep 14	5⅜ Mar 25	3¼ Jan 4	4¾ Feb 15	Alleghany Corp common	1	3⅞ 4	3⅞ 3⅞	3⅞ 4	3⅞ 4	3⅞ 4	9,900
130 Sep 15	152 Jan 5	146 Jan 12	157 Feb 15	5½% preferred A	100	*149 152	*149 152	150 150	150 150	*148 150	300
78 Oct 9	81 Aug 24	80 Jan 6	89½ Feb 9	$4 prior preferred conv	No par	87 87	*86 87	*86 87	*86 87	*86 87	10
25⅛ Sep 15	39 Jan 6	28¼ Jan 4	33 Jan 25	Alleghany Ludlum Steel Corp	1	31½ 32¼	31¼ 31⅞	31⅝ 32⅜	32 32⅜	31⅞ 32	7,300
91 Sep 1	104 Feb 4	98 Jan 13	104 Mar 1	$4.375 cum preferred	No par	*99 102¾	*99 102¾	*99 101¼	*99 102	*99 102	---
87¼ Sep 18	98 May 8	92⅜ Mar 11	94 Jan 15	Allegheny & West Ry 6% gtd	100	*92⅜ 95	*92⅜ 95	*92⅜ 95	92⅜ 92⅜	92½ 92½	100
8¼ Oct 6	10½ Mar 3	8⅝ Jan 6	9⅜ Feb 15	Allen Industries Inc	1	*9⅛ 9¼	9⅛ 9¼	9⅛ 9¼	*9⅛ 9¼	*9⅛ 9¼	600
62 Sep 15	76⅞ Jan 2	72½ Jan 8	79⅞ Mar 5	Allied Chemical & Dye	No par	78⅝ 79½	78 79⅛	77 78¼	77⅝ 78¼	77¾ 78⅝	8,000
17 Dec 29	22 Mar 25	16 Mar 9	18½ Jan 20	Allied Kid Co	5	*16 16½	16 16	16 16	16 16	16 16	1,100
24⅝ Oct 28	33 Jan 8	26 Jan 4	30 Mar 5	Allied Mills	No par	29¾ 29¾	29⅝ 29⅞	29¾ 29¾	29½ 29½	29½ 29½	1,300
35⅛ Sep 21	40⅜ Jan 3	37½ Jan 4	44 Mar 11	Allied Stores Corp common	No par	43⅛ 43½	42⅝ 43⅜	43⅛ 43½	43⅛ 44	43⅜ 43⅞	11,400
87 Sep 22	94 Nov 4	90 Jan 5	96¾ Mar 4	4% preferred	100	*96 97	96¼ 96½	*95 97	*95 96½	*95 96½	300
41⅛ Oct 14	59½ Jan 2	45⅛ Jan 4	52⅜ Mar 3	Allis-Chalmers Mfg common	20	49¾ 50⅞	49¾ 50⅛	50⅜ 50¾	50¼ 50⅞	49¾ 50¼	15,800
86 Oct 8	118½ Jan 2	93¼ Jan 8	103⅛ Mar 5	3¼% convertible preferred	100	*100 102	100 100	*101 103	101 101½	99¾ 99¾	800
40 Sep 14	52¼ May 25	43½ Jan 4	47⅛ Mar 11	Alpha Portland Cement	No par	45¾ 46	45⅝ 46¼	46½ 47	46¾ 47⅛	46¾ 47	4,300
42½ Apr 23	62 Dec 10	58¾ Jan 4	65¾ Mar 10	Aluminum Co of America	1	63⅛ 64¼	64½ 65⅜	65⅜ 65¾	64 64¾	64 64⅜	10,600
41¾ Apr 21	54⅞ Jan 20	47 Jan 11	54⅛ Mar 3	Aluminium Limited	No par	52 52½	52 52½	52½ 52⅞	52⅜ 52⅞	52¾ 53¼	20,800
1⅝ Dec 29	3⅛ Mar 24	1⅞ Jan 5	3⅛ Feb 16	Amalgamated Leather Co com	1	2⅞ 2⅞	2⅞ 3	2⅞ 3	*2⅞ 3	2⅞ 3	1,300
30¾ Dec 24	36⅛ Mar 24	32 Mar 10	35 Feb 16	6% convertible preferred	50	*32½ 35	32¼ 32¼	x32 32	*30 33	*31 33	300
16¼ Jun 29	19½ Mar 18	19 Jan 11	20½ Mar 9	Amalgamated Sugar Co (The)	1	20 20	20¼ 20½	*20⅝ 21	*20⅝ 21	x20⅜ 20⅜	400
148½ Oct 14	189½ Jan 5	166 Jan 4	195½ Mar 3	Amerada Petroleum Corp	No par	192¼ 193⅜	188 190	187 189⅝	187 189¼	186¼ 189	6,200
55¾ Nov 2	75½ Jan 6	57 Jan 7	63 Mar 3	Amer Agricultural Chemical	No par	62½ 62⅞	x62½ 63	62⅞ 62⅞	62½ 62½	62½ 62½	1,100
11⅜ Dec 31	15⅜ Jan 8	11½ Jan 4	13⅛ Jan 29	American Airlines common	1	13⅜ 13⅝	12½ 12⅝	12½ 12⅞	12¾ 12⅞	12¾ 13	34,100
70¾ Dec 29	84½ Feb 4	70½ Jan 4	79⅝ Feb 8	3½% conv preferred	100	77⅝ 78	*77¼ 78⅜	78 78	77½ 78	77⅜ 77⅜	700
26¼ Sep 15	29¾ July 8	26⅞ Jan 7	29 Feb 1	American Bakeries Co com	No par	*27⅛ 27½	27 27½	27¼ 27¼	*27½ 27¼	27⅛ 27¼	1,900
93½ Aug 20	99 Dec 17	98 Feb 18	99¾ Jan 28	4½% cum conv pfd	100	98¾ 98¾	99 99	*98 100	*98 100	*98 100	20
14¾ Nov 5	20⅜ Feb 2	16¾ Jan 4	17⅝ Feb 11	American Bank Note common	10	17 17	*17 17⅛	17 17	*17 17⅛	16⅞ 17¼	1,300
50 Jun 12	59 Jan 6	56 Jan 4	60 Feb 5	6% preferred	50	*57 58	*57 58	57 57	57 57	*57 58	40
6¼ Aug 31	12¼ Jan 29	9 Jan 4	10⅜ Feb 3	American Bosch Corp common	2	9⅝ 9⅞	9⅜ 10	9¾ 9⅞	9¾ 10⅛	9¾ 10⅛	24,000
35 Nov 2	47 Feb 26	37½ Jan 4	42⅞ Mar 11	2nd preferred 1952 ser 5½%	50	*40½ 41¾	41¾ 41¾	*41 42	42½ 42⅞	*42½ 44	300
34⅝ Sep 21	40½ Jan 27	35¼ Jan 8	39⅛ Mar 4	Amer Brake Shoe Co com	No par	39½ 39½	39⅛ 39½	*39 39½	39⅛ 39⅝	39¾ 40¼	4,100
91 Sep 17	103¼ Feb 20	97½ Jan 8	104¾ Mar 5	4% convertible preferred	100	*104¼ 105¼	*104¼ 105¼	104¼ 104¼	104¼ 104¼	*102¾ 104¾	200
				Amer Broadcasting-Paramount Theatres Inc common	1	16⅞ 17⅛	16⅝ 16⅞	16⅝ 16¾	16½ 16¾	16¾ 16⅞	14,800
12⅝ Sep 15	15⅞ Mar 19	14½ Jan 4	17⅛ Mar 3	Ctfs of interest in common	1	*16⅝ 17½	*16⅝ 17¼	*16¼ 17¼	*16⅜ 17	*16½ 17¼	---
13⅝ Sep 11	15¾ Mar 20	15 Jan 12	16¼ Feb 11	5% preferred	20	17⅞ 17⅞	17½ 18	*17½ 18	17½ 17½	*17½ 18	1,200
15 Feb 11	16⅞ Jun 12	16¼ Jan 4	18 Feb 24	American Cable & Radio Corp	1	5⅜ 5⅜	5⅜ 5⅜	5½ 5½	5⅜ 5½	5⅜ 5⅜	9,200
3¾ Sep 15	6⅜ May 1	4⅜ Jan 11	5⅜ Mar 5	American Can Co common	12.50	37¾ 38⅜	38¼ 39	38⅝ 39¼	38⅝ 39⅛	38¾ 39¼	16,800
31⅝ Feb 9	40 Nov 27	35¾ Feb 23	39½ Jan 4	7% preferred	25	46⅜ 46⅜	46⅛ 46⅛	46⅜ 46¾	46⅜ 46⅜	46⅝ 46⅝	1,600
40⅛ Apr 23	45⅛ Nov 9	44⅛ Jan 4	46¾ Mar 10	American Car & Fdry common	25	36⅞ 37¾	x36¼ 36¼	36⅜ 36⅞	36⅞ 37⅛	36⅝ 37	4,000
30½ Sep 14	49¾ May 25	32 Jan 4	38⅞ Feb 23	7% preferred	100	87 87½	x85½ 85¾	86 86½	86⅝ 87	85¼ 86⅞	2,100
72 Dec 29	85⅛ Mar 18	73½ Jan 8	93 Feb 19	American Chain & Cable	No par	29⅝ 29⅝	29½ 29⅞	29⅞ 29⅞	29⅝ 29⅞	29½ 29½	1,100
26 Sep 14	34¼ Jan 26	27¼ Jan 4	31 Feb 12	American Chicle Co	No par	52½ 53¾	53 53½	52⅜ 52⅞	52⅛ 53⅛	52¼ 52⅝	3,500
44¾ Apr 24	51 Dec 18	48½ Jan 4	56 Feb 9	American Colortype Co	10	22½ 22½	*22¼ 22¾	*22¼ 22⅞	*22¼ 22¾	22½ 22½	500
16⅛ Jan 2	23¾ Dec 17	22¼ Feb 23	23½ Feb 10	American Crystal Sugar com	10	23¾ 23¾	x23¾ 24	23⅞ 24	24 24¼	24 24¼	2,200
21 Sep 3	25¼ May 27	22 Jan 5	24¼ Mar 11	4½% prior preferred	100	92 92	*92 94	92 92	91 92	*91 93	60
90 May 6	96¾ Mar 4	91 Jan 4	92 Feb 24	American Cyanamid Co com	10	44⅜ 45⅜	44⅝ 45¼	44⅝ 45½	44¾ 45½	45 45½	27,000
41⅝ Jun 9	55⅞ Jan 6	44⅜ Mar 8	48½ Jan 19	3½% conv preferred series B	100	*123 131	*124 131	*121 130	*125 130	*124 130	---
117½ Jun 10	151 Jan 6	126½ Mar 2	131 Jan 26	American Distilling Co	20	39¼ 40	48⅝ 49¼	39½ 40½	41 42¾	41 42	13,100
28⅝ Sep 15	39⅝ Jan 5	31⅝ Jan 7	42¾ Mar 11	American Encaustic Tiling	1	8½ 8½	8½ 8⅝	8½ 8⅝	8½ 8⅝	8¾ 8¾	1,800
6⅞ Jun 30	8⅜ Jan 7	8 Jan 4	8¾ Mar 12	American European Secur	No par	*28¼ 29¼	*28¼ 29¼	*28¼ 29¼	*28¼ 29¼	29¼ 29¼	100
26 Oct 14	31½ Jan 20	26¾ Jan 5	29¼ Mar 12	American Export Lines Inc	40c	14 14	14 14	14 14	13⅞ 14	13⅞ 14	1,500
12½ Nov 2	17¼ Feb 4	13⅛ Jan 4	15 Feb 11	American & Foreign Power	No par	9⅜ 9½	9¼ 9⅜	9¼ 9½	9⅜ 9¾	9⅝ 9¾	21,700
8 Feb 19	11 May 25	8⅝ Jan 4	10 Feb 10	American Gas & Electric Co	5	35¼ 35⅞	35⅜ 36	35¾ 36⅜	36⅛ 37⅜	36¾ 37⅛	17,500
27⅜ Jun 18	35 Dec 31	33¾ Jan 5	37⅜ Mar 11	American Hawaiian SS Co	10	58¾ 59¾	58¼ 59½	*58 58½	58½ 59¼	59½ 59¾	1,800
48 Jan 9	67 Aug 3	57 Mar 2	63 Jan 22	American Hide & Leather com	1	3⅝ 3¾	3½ 3½	3⅜ 3½	3⅜ 3⅜	3⅜ 3⅜	4,300
2¾ Dec 29	5⅛ Mar 25	3 Jan 11	3⅞ Feb 16	6% convertible preferred	50	*30 32	*31 34	*30 33½	*30½ 32¾	*30¾ 32¾	---
26¼ Dec 24	39¼ May 27	26 Jan 28	30½ Mar 1	American Home Products	1	47⅝ 48¼	47¾ 48	x47¾ 48¼	47¾ 48⅜	48 48⅜	6,000
36⅛ Jun 15	48¼ Dec 29	44½ Jan 20	49¾ Jan 5								
6⅞ Jan 23	8⅞ Dec 31	8¾ Mar 3	9⅛ Jan 5	American Ice Co common	No par	8¾ 8¾	8¾ 8¾	*8¾ 9	8¾ 8¾	8¾ 8¾	800
86 Jan 9	94 Nov 6	92 Jan 14	96 Mar 8	6% noncumulative preferred	100	95½ 96	*95 97	96 96	*95 97	*95 97	70
16½ Sep 15	22⅞ Jan 15	17⅜ Jan 4	20⅜ Mar 9	American International Corp	No par	20¼ 20¼	20⅜ 20⅜	*19¾ 20½	20 20	*19¾ 20¾	300
21½ Sep 16	25¼ Mar 18	23⅛ Jan 12	26½ Jan 26	American Investment Co of Ill	1	24¼ 24¼	24⅜ 24⅜	*24¼ 24⅜	24⅜ 24⅜	24⅜ 24⅜	900
99 Jun 25	104½ Dec 4	100½ Jan 19	103 Feb 16	5¼% prior preferred	100	103 103	*103 104	*102 104	*102 104	103 103	80
12½ Dec 23	18⅞ Mar 26	12⅝ Jan 4	14⅛ Mar 12	American Locomotive common	1	13½ 13⅝	x13¼ 13⅜	13⅛ 13¼	13⅛ 13½	13⅝ 14⅛	15,900
83½ Dec 31	100⅜ Mar 17	85¼ Jan 6	92 Mar 4	7% preferred	100	91½ 91½	*90¼ 91	91 91	*90½ 91	91 91	300
19⅛ Sep 18	24⅞ Mar 16	21⅜ Feb 24	24 Jan 22	Amer Mach & Fdry common	7	22¼ 22½	22 22¼	22⅜ 23	23⅛ 23⅜	23 23¼	10,900
79⅛ Jan 12	86½ Dec 31	84½ Jan 4	92 Mar 1	3.90% preferred	100	*89 90	*89 90	89 89	87½ 88	*87 88	70
15¾ Sep 16	19⅜ Feb 2	17¾ Jan 11	20⅞ Mar 12	Amer Machine & Metals	No par	18¾ 18⅞	18¾ 19	x18¾ 19	18⅞ 19⅞	20 20⅞	10,200
18⅞ Jun 8	26¼ Feb 27	19⅝ Jan 11	22⅜ Mar 10	Amer Metal Co Ltd com	No par	21⅜ 21½	21¼ 22	21⅞ 22⅜	22⅜ 22⅜	22 22⅜	7,200
94½ Jun 23	105⅜ Feb 9	100½ Jan 20	107 Feb 24	4¼% preferred	100	*102½ 104	*102½ 104	104 104	104 104	104 104	40
13¾ Sep 15	18½ Feb 2	15 Jan 4	17⅛ Jan 27	American Metal Products Co	2	16⅜ 16⅞	x16⅛ 16½	16⅛ 16⅛	15⅞ 15⅞	15¾ 15¾	800
-- -----	-- -----	20⅜ Feb 10	22 Feb 23	5½% convertible preferred	20	21⅜ 21⅜	*21¼ 22	*21¼ 22	*21¼ 22	21¼ 21¼	200
7 Sep 14	7⅞ Jun 22	7½ Jan 5	8 Mar 11	American Molasses Co	1	*7¾ 8	7⅝ 7¾	7⅞ 7⅞	8 8	*7⅝ 7⅞	500
31¼ Jun 18	42 Dec 15	39¾ Jan 12	45¼ Mar 2	American Natural Gas Co	No par	43⅞ 44½	44¼ 44⅜	44½ 44⅞	43¾ 44½	44⅜ 44¾	7,500
20¾ Dec 31	37 Mar 27	20⅞ Jan 4	24 Feb 23	American News Co	No par	22 22⅛	22 22⅛	22⅛ 22½	22 22	21¾ 22	4,000
29¼ Jan 5	39⅞ Mar 24	32¼ Jan 4	36¼ Jan 26	American Optical Co	No par	34½ 34½	34⅝ 35⅜	x34½ 35⅛	35 35	34⅞ 34⅞	2,700
28¼ Sep 16	36½ Jan 30	34½ Jan 7	36⅝ Jan 20	Amer Potash & Chem cl B	No par	*35 35⅜	*35 35⅜	35⅜ 36½	36 36¼	36½ 37¼	6,700
12⅜ Sep 21	15⅜ Feb 4	13⅜ Jan 4	16¼ Mar 11	Amer Rad & Std Sany common	5	15⅝ 15¾	15¾ 15⅞	15⅞ 16⅛	16 16¼	16 16¼	74,300
148 Jun 11	171⅝ Feb 6	169 Jan 8	175¼ Mar 12	7% preferred	100	*172¾ 175	175 175	*175 178	*175 177	175¼ 175¼	400
6 Jan 2	8⅞ Jun 23	6⅝ Jan 4	7⅛ Jan 21	American Safety Razor	5	6¾ 6⅞	6¾ 6¾	x6⅞ 7	6⅞ 7	6⅞ 7	6,100
16¼ July 6	24¼ Nov 30	22½ Feb 24	25⅜ Mar 10	American Seating Co	10	23½ 23½	23½ 24¾	24⅞ 25⅜	24⅝ 25	24¼ 24¾	8,700
41½ Dec 15	65½ Jan 30	42½ Jan 13	50¾ Jan 27	American Ship Building Co	No par	*45¼ 46½	45 45½	45½ 46	*46 47	46 46	240
25½ Sep 14	44 Jan 6	27⅞ Jan 4	32⅝ Mar 11	Amer Smelt & Refg com	No par	30 30⅜	30 31⅜	31⅜ 32	32 32⅜	31¾ 32⅜	29,200
136 Jun 25	159¼ Jan 5	144½ Jan 4	159½ Mar 12	7% preferred	100	156 156½	156¾ 157	157½ 159	158¼ 158¾	159 159½	440
35¾ Dec 18	40¼ Aug 10	36⅜ Jan 27	37⅞ Feb 26	American Snuff Co common	25	37¼ 37¼	*37¼ 37½	37¼ 37¼	37¼ 37¼	37 37¼	1,100
117¼ Dec 30	127 Feb 2	119 Jan 5	124 Mar 4	6% noncumulative preferred	100	*123½ 124	*123½ 124	*123½ 124	*123½ 124	124 124	10
25⅝ Sep 21	36 Mar 20	26½ Jan 4	30⅝ Feb 15	American Steel Foundries	No par	29⅝ 29¾	29¾ 29¾	29½ 29⅞	29¾ 29⅞	29¾ 29⅞	4,300
38 Feb 2	47¾ Nov 24	44⅛ Jan 5	48⅜ Feb 23	American Stores Co	1	47⅜ 47¾	47½ 47½	47½ 47½	47¼ 47⅜	46½ 46¾	1,300
49 Sep 15	58 May 12	50 Jan 4	56¼ Mar 11	American Sugar Refining com	100	x55½ 55½	55¼ 55½	55⅝ 55⅞	56 56¼	56¼ 56¼	1,600
120½ Sep 24	134 Feb 19	121½ Jan 8	133¼ Mar 4	7% preferred	100	x129¼ 130¾	130 130¼	130 130	129¾ 129⅞	129½ 130¼	450
12 Apr 14	16¾ July 30	10⅝ Feb 25	14 Jan 4	American Sumatra Tobacco	5	11½ 11⅝	11⅜ 11⅜	11½ 11⅝	11⅜ 11⅜	*11½ 11⅝	1,100
152⅛ Jun 10	161¼ Jan 5	156 Jan 4	165½ Mar 12	American Tel & Tel Co	100	164⅜ 164⅞	164⅞ 165⅛	x162⅞ 163¾	163⅞ 165⅜	163¾ 165½	67,300
59⅛ Dec 23	77⅝ Aug 3	57¼ Feb 15	65⅜ Jan 28	American Tobacco common	25	61¾ 62¼	62⅛ 62⅝	61¾ 62¾	61⅝ 62⅛	60¼ 61¾	24,600
128½ Dec 24	143½ Oct 27	126⅜ Jan 14	138½ Feb 10	6% preferred	100	134¾ 136	135 135¼	134¼ 135⅛	134 134	134½ 134½	1,020
35⅛ Oct 22	60¾ Jan 5	33¼ Jan 15	37¼ Feb 15	American Viscose Corp com	25	36⅛ 36⅜	36 36⅝	36¼ 36½	36 36¾	36 36½	13,000
111½ Dec 4	119 Jan 7	113⅜ Jan 4	120½ Mar 5	5% preferred	100	120½ 120½	120 120	119½ 119¾	119½ 119½	119¾ 120	550
9 Jun 9	10⅞ Feb 2	10 Jan 22	10⅞ Mar 5	American Water Works Co Inc	5	10¾ 10⅞	10⅝ 10¾	10⅝ 10¾	10¾ 10¾	10⅝ 10¾	9,700
-- -----	-- -----	25½ Feb 17	26½ Feb 8	Preferred 6% series	25	26¼ 26¼	26 26⅛	26 26	25⅞ 26⅛	25⅞ 26	1,600
13⅜ Sep 10	27½ Jan 2	15¼ Jan 4	19¾ Mar 8	Amer Woolen common	No par	19 19¾	18½ 19¼	18¼ 19⅛	18⅝ 19¼	18⅜ 19	25,300
57 Sep 11	94⅝ Dec 17	78½ Mar 4	93 Feb 4	7% preferred	100	82½ 83	82 83½	80¼ 80¼	80 80¾	78½ 80½	420
59 Sep 11	89¾ Dec 17	74¾ Mar 12	95¾ Feb 4	$4 conv prior preference	No par	78¼ 79¼	77 78	76⅛ 78¼	76 76¾	74¾ 75¾	970
11¾ Sep 14	21⅜ Jan 5	12⅜ Jan 4	15 Mar 10	Amer Zinc Lead & Smelt com	1	13½ 14	13⅞ 14¾	14⅜ 15	14⅝ 14¾	14¼ 14½	15,600
68 Sep 21	97 Jan 6	73 Jan 28	78 Mar 10	$5 prior conv preferred	25	76½ 76½	76 76⅝	77 78	77¼ 77¾	77¾ 77¾	770
29 Dec 29	45¾ Feb 26	29½ Jan 4	33¾ Mar 12	Anaconda Copper Mining	50	32½ 32¾	32½ 33⅜	33⅛ 33½	33⅜ 33⅝	33⅜ 33¾	37,100
43¼ Sep 15	57 Jan 30	45½ Jan 4	48⅞ Jan 25	Anaconda Wire & Cable	No par	47¾ 48⅜	48 48¼	47¾ 48¼	48¼ 48⅜	48 48⅜	680
				Anchor Hocking Glass Corp— Common	6.25	34½ 34⅞	34⅜ 35	34¾ 35½	35 35½	35 35½	4,600
25⅛ Aug 27	31¼ Dec 9	30 Jan 5	35½ Mar 10	$4 preferred	No par	*102½ 104	*102½ 104	*103¾ 104	*102½ 104	*102¾ 104	---
94 Jun 25	106½ Mar 5	100 Jan 6	106 Feb 8	Anderson Clayton & Co	21.80	38¼ 39¼	*38¼ 38⅝	38¼ 38¼	38¼ 38¾	*38 38½	1,500
32 Nov 25	45 Jan 5	33¼ Jan 12	39½ Feb 19	Anderson-Prichard Oil Corp	10	49 49	49 49⅜	49 49⅜	49½ 49⅝	49⅞ 51¼	5,000
40¾ Sep 15	57¾ May 6	43¼ Jan 4	51¼ Mar 12								

For footnotes see page 28.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
8 Dec 29	15⅞ Feb 26	8⅝ Feb 23	9¾ Mar 1	**Andes Copper Mining** 14	8½ 8½	9 9½	9⅛ 9⅛	*9 9⅜	8¾ 8¾	1,100
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	3½ Jan 22	**A P W Products Co Inc** 5	*3 3⅛	3⅛ 3⅛	3⅛ 3⅛	*3⅛ 3¼	*3⅛ 3¼	300
30 Sep 14	52 Jan 9	32¾ Jan 4	38¾ Mar 3	**Archer-Daniels-Midland** No par	37¾ 38	37 37½	37¼ 37½	37¾ 38	37¾ 38	2,300
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	22¾ Mar 5	**Argo Oil Corp** 5	21½ 22⅛	21¾ 21⅞	21½ 21¾	21½ 21¾	21¾ 22⅜	8,100
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	39 Mar 12	**Armco Steel Corp** 10	37½ 37¾	37⅛ 37½	37⅜ 38⅜	38 38¾	38½ 39	29,400
8⅛ Sep 15	12⅝ Mar 26	8¾ Mar 3	10½ Feb 2	**Armour & Co of Illinois** com 5	9 9¼	9⅛ 9¼	9 9⅛	9⅛ 9¼	9⅛ 9⅜	26,900
77 Sep 15	93 Mar 25	86¾ Mar 10	95½ Feb 5	$6 conv prior preferred No par	88 88	87 87½	86¾ 87	87 87¼	87 87¼	1,800
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	67 Mar 11	**Armstrong Cork Co** com No par	65½ 66⅛	65¾ 66⅛	66 66¼	66¼ 67	65½ 66⅞	6,500
89½ Sep 24	97 Jan 7	93½ Jan 6	100 Mar 3	$3.75 preferred No par	99⅜ 99⅜	100 100	*99⅜ 100	*99⅜ 102	*99⅜ 100	80
102½ Sep 21	117½ Dec 23	114 Jan 14	133 Mar 11	$4 convertible preferred No par	130½ 131¼	131½ 132	131¾ 132¼	132 133	131 133	2,030
16½ May 28	19⅛ Jan 2	16 Jan 13	17⅞ Feb 15	**Arnold Constable Corp** 5	17⅛ 17⅛	*17½ 17⅞	17½ 17½	*17¼ 17¾	*17 17½	300
5⅛ Dec 30	10½ Mar 26	5½ Jan 4	6¼ Jan 26	**Artloom Carpet Co Inc** No par	5⅞ 5⅞	5¾ 5¾	5¾ 5¾	5¾ 5¾	*5¾ 6	500
25½ Sep 14	32¾ Jan 6	22 Mar 5	27 Jan 26	**Arvin Industries Inc** 2.50	23½ 24	24 24	x23¼ 23½	23¾ 24	*23¼ 24	1,400
11⅛ Sep 15	18½ Mar 25	11⅞ Jan 4	14¼ Jan 20	**Ashland Oil & Refining Co** 1	12¾ 13⅛	12⅞ 12⅞	12¾ 13	12¾ 13	12⅞ 13⅛	21,600
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series No par	24½ 24⅝	24⅜ 24⅝	24⅝ 24⅝	24⅝ 24⅝	24⅝ 24¾	2,000
				Associated Dry Goods Corp—						
18⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	21¾ Mar 11	Common 1	20¼ 20½	20 20¼	20¼ 20½	20⅝ 21¾	21⅛ 21⅝	14,100
89¼ Sep 3	100 Jan 22	93¾ Jan 6	100¼ Mar 1	5.25% 1st preferred 100	*99¼ 100	99 99¾	*98 100	*98 100	98 98	110
92½ July 2	99½ Apr 22	96 Jan 13	99 Jan 28	6% 2nd preferred 100	98 98	98 98	*98 99	99 99	98¼ 98¼	140
25½ Sep 25	32 Mar 23	31⅞ Jan 4	35½ Feb 3	**Associates Investment Co** 10	*34¼ 34¾	34½ 34½	34¾ 34¾	34¾ 35	34¾ 34⅞	2,900
				Atchison Topeka & Santa Fe—						
86 Sep 14	103 Jan 5	92½ Jan 8	101 Feb 5	Common 50	100 100¼	99¾ 100⅛	99½ 100	98¾ 99¾	97¾ 98½	7,800
50¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	59⅝ Feb 5	Preferred 50	58¼ 58½	58⅛ 58½	58 58⅛	58⅛ 58⅛	58⅛ 58⅛	4,500
25⅝ Feb 18	30½ Nov 30	29⅜ Jan 13	33½ Jan 28	**Atlantic City Electric Co** 10	30⅞ 31¼	30¼ 30⅞	31 31	31 31¼	30⅞ 31¼	6,700
88½ July 8	97¾ Mar 25	92 Jan 5	99 Mar 9	4% preferred 100	*97½ 99	98⅞ 99	*98 99	98 98	97½ 98	130
83¼ Dec 29	119¾ Jan 2	85 Jan 4	95¼ Mar 11	**Atlantic Coast Line RR** No par	92½ 94½	94 94½	94¼ 94½	94¼ 95¼	94¼ 94¾	5,300
				Atlantic Gulf & W I SS Lines—						
49 Nov 19	58¾ Dec 16	56½ Jan 6	60 Feb 26	Ex liquidating distribution	58¼ 58¼	*57⅝ 58¾	*57⅝ 58¾	*57⅝ 58¾	*57⅝ 58¾	100
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	32¾ Mar 12	**Atlantic Refining** common 10	31⅞ 32¼	31⅞ 32⅛	32 32¼	32¼ 32½	32¼ 32¾	28,400
89¾ July 1	99 Jan 22	95¾ Jan 4	99½ Mar 3	Preferred $3.75 series B 100	98¾ 99¼	98⅞ 99	98¾ 99⅜	*99 99½	99 99½	390
28½ Jun 16	30½ Feb 2	29 Jan 4	30⅝ Feb 15	**Atlas Corp** 5	29⅜ 29½	29⅛ 29⅜	29⅛ 29⅜	29¼ 29⅜	29¼ 29¼	2,600
				Atlas Powder—						
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	41 Mar 9	Common (voting) 20	40 40⅛	40⅛ 41	40½ 40¾	40 40½	40¼ 40¼	3,400
94¼ July 16	108½ Mar 18	104 Jan 4	112 Mar 11	4% convertible pfd series A 100	*109 110	110 110¾	*111¼ 112½	112 112	113½ 110½	90
16⅞ Dec 15	27 Jan 7	16⅝ Jan 22	16⅞ Jan 22	**Atlas Tack Corp** No par	*16⅞ 17	*16⅞ 17	*16⅞ 17	*16⅞ 17	*16⅞ 17	---
4⅝ Dec 28	7½ Mar 9	5 Feb 12	5⅞ Mar 3	**Austin Nichols** common No par	*5⅝ 5¾	5⅝ 5¾	*5⅝ 5⅞	*5⅝ 5⅞	5⅝ 5¾	1,400
15 Dec 17	16½ Mar 13	15 Jan 20	15½ Mar 9	Conv prior pref ($1.20) No par	15⅜ 15⅜	15¼ 15½	*15⅜ 16	*15⅜ 16¼	*15⅜ 16¼	700
13⅞ Jan 9	17¾ Mar 6	16⅝ Feb 3	17¾ Jan 21	**Automatic Canteen Co of Amer** 5	17 17	17 17	x16⅞ 16⅞	16⅞ 17	*16⅝ 17	900
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	5½ Jan 25	**Avco Mfg Corp (The)** common 3	4⅞ 5	4⅞ 5	*4⅞ 5	4⅞ 5	4⅞ 5	23,100
36⅛ Dec 29	52¼ Feb 26	37½ Jan 4	42½ Mar 8	$2.25 conv preferred No par	42½ 42½	42⅛ 42⅛	*42 42¼	42⅛ 42⅛	42 42	500
				B						
4⅛ Dec 22	7 Jan 16	4½ Jan 4	5⅝ Feb 1	**Babbitt (T) Inc** 1	*4⅞ 5	4⅞ 5	4⅞ 5	4⅞ 4⅞	4⅞ 4⅞	1,200
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	51¾ Mar 5	**Babcock & Wilcox Co (The)** No par	50⅞ 51⅜	51 51¼	49¾ 50½	48¼ 50	48¾ 49⅛	6,900
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	9¼ Jan 19	**Baldwin-Lima-Hamilton Corp** 13	8⅞ 9	8¾ 8⅞	8¾ 8⅞	8¾ 9	8⅞ 9⅛	29,500
18⅝ Dec 29	30⅝ Mar 19	18⅝ Jan 11	21⅜ Mar 4	**Baltimore & Ohio** common 100	21 21⅜	20¾ 21⅛	20¾ 21⅛	20½ 21⅛	20⅝ 20¾	21,800
39 Dec 29	48⅝ Mar 25	39⅛ Jan 4	42⅞ Feb 9	4% noncumulative preferred 100	42⅜ 42½	42⅜ 42⅜	42½ 42⅝	42¼ 42½	42⅝ 42⅝	3,300
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	18⅝ Feb 12	**Bangor & Aroostook** common 50	*17¾ 18¼	*17¾ 18	17¾ 18	17½ 17½	*17¼ 18	500
67 Jun 9	76½ Mar 17	68½ Jan 11	70 Feb 18	Convertible 5% preferred 100	69¼ 69¼	*68¼ 69	*68¼ 69	*68¼ 69	*68¼ 69	10
38 Sep 14	59⅜ Apr 7	43¾ Jan 4	52 Feb 10	**Barber Oil Corp** 10	50⅞ 50½	*49½ 49¾	49⅜ 49⅞	49½ 49⅞	48½ 49⅜	2,400
11⅛ Dec 29	17¾ Mar 27	12 Jan 4	13½ Jan 18	**Barker Brothers** common 10	12¾ 12⅞	*12⅞ 13	13 13	12⅞ 12¾	*12¾ 13	600
37½ Sep 15	39½ Feb 18	37½ Jan 12	38 Feb 24	4½% preferred 50	*37½ 39	*37½ 39	*37½ 39	*37½ 39	*37½ 39	---
18¾ Sep 18	25⅝ Mar 19	20⅛ Jan 4	23 Mar 12	**Bath Iron Works Corp** 10	21¾ 21¾	22 22	22 22¼	22½ 22⅝	22¾ 23	4,600
9⅛ Sep 14	11⅝ Feb 27	9½ Jan 4	11⅛ Jan 12	**Bayuk Cigars Inc** No par	10⅝ 10¾	10⅝ 10¾	10⅝ 10¾	10⅝ 10½	*10¼ 10¼	2,200
34⅝ May 20	42¾ Dec 4	40½ Jan 4	44¾ Jan 21	**Beatrice Foods Co** common 12.50	41¾ 43	42¼ 42¾	x41⅞ 42	42 42	41¾ 42	2,300
93 Jun 5	112¾ Dec 7	107 Jan 4	118½ Jan 21	3⅜% conv prior preferred 100	112 112	113½ 113½	x112⅜ 112⅝	112½ 112½	112 113	180
90⅝ July 28	100 Dec 9	99¼ Jan 6	104½ Mar 9	4½% preferred 100	104 104	104¼ 104½	x103⅜ 104	103¾ 103¾	103 103¾	350
14¼ Dec 23	22¼ Mar 9	14¼ Jan 11	16 Jan 27	**Beaunit Mills Inc** 2.50	14¼ 14¼	*14⅜ 14¾	14¼ 14¾	14⅜ 14¾	14½ 14⅞	3,400
78 Dec 21	86¾ May 8	81 Jan 6	88 Mar 12	**Beck Shoe (A S)** 4¾% pfd 100	85 85	*85¼ 87	*85¼ 87	87 87	88 88	40
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	13⅝ Mar 5	**Beech Aircraft Corp** 1	13½ 13⅝	13¼ 13½	13⅜ 13⅝	13⅜ 13⅝	13¼ 13½	8,400
31 May 19	33½ Jan 29	33 Jan 18	35 Jan 22	**Beech Creek RR** 50	34⅞ 34⅞	*34½ 35	*34⅝ 35	*34⅝ 35	*34½ 35	10
27 Feb 5	30½ May 26	29¼ Jan 4	31⅛ Mar 12	**Beech-Nut Packing Co** 10	30 30¼	30⅛ 30½	30½ 30⅞	30⅞ 31	30⅞ 31⅛	3,000
10⅝ Dec 29	14 Mar 16	10½ Jan 5	11⅜ Jan 15	**Belding-Heminway** 1	*10½ 10⅞	10⅞ 10⅞	10⅞ 10⅞	10⅞ 10⅞	10⅝ 10¾	900
17⅝ Sep 15	26⅞ Feb 2	23⅜ Jan 4	26¾ Feb 12	**Bell Aircraft Corp** 1	26¼ 26⅜	26¼ 26⅜	26⅛ 26⅜	26⅜ 26¾	26⅛ 26⅜	5,600
16 Oct 1	22½ Mar 13	17¾ Jan 4	21¼ Jan 29	**Bell & Howell Co** common 10	*20⅝ 21	20⅞ 20⅞	20⅞ 20⅞	*20¾ 21	20¾ 20⅞	400
90 May 21	93 Jan 12	90½ Jan 18	94½ Mar 12	4¼% preferred 100	*92½ 93	93 93	*93¼ 94½	*93½ 94½	94½ 94½	40
50 Sep 14	68¾ Mar 20	60 Jan 11	69⅝ Mar 8	**Bendix Aviation** 5	69 69⅝	68½ 68¾	67½ 68¼	[illegible]	67 67¼	8,000
33⅛ Jun 17	39⅝ Dec 7	38⅜ Jan 4	41½ Mar 9	**Beneficial Loan Corp** common 10	40¼ 40⅝	41½ 41½	x40½ 40⅞	40½ 40½	40¼ 40½	4,500
93 Jun 17	112 Dec 30	112 Jan 4	117½ Feb 8	Cum pfd $3.25 ser of 1946 No par	115¼ 115¼	*117 121	*117 121	*115 120	115 115	110
⅞ Dec 30	1¾ Jan 7	13/16 Jan 6	1⅛ Jan 7	**Benguet Consol Mining Co** 1 peso	⅞ 1	⅞ 15/16	⅞ 15/16	⅞ 15/16	⅞ 15/16	60,200
22⅝ Nov 25	27⅜ Jan 5	24 Jan 27	27 Feb 26	**Best & Co** 1	25½ 25½	26 26⅛	26 26	25⅝ 25¾	25⅝ 25⅞	1,300
30 Oct 5	37½ Jan 20	30½ Jan 4	32⅝ Jan 18	**Best Foods** 1	31¾ 32⅛	31¾ 31¾	31¾ 31⅞	31⅝ 31¾	31¾ 32⅛	4,800
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	58½ Feb 1	**Bethlehem Steel (Del)** com No par	55 55⅜	54½ 55¼	55⅛ 56	55¾ 56	55⅜ 56¼	30,400
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	153½ Feb 10	7% preferred 100	152½ 152½	*152 152½	152 152¼	152 152	*151 152½	700
9⅞ Dec 31	16 Jan 15	9⅞ Jan 14	12⅜ Feb 12	**Bigelow-Sanford Carpet (Del)** com 5	10¾ 11	10¾ 10⅞	10¾ 10⅞	10½ 10⅞	10⅝ 10¾	3,100
63 Oct 8	82½ Jan 13	66½ Jan 12	72 Jan 27	4½% pfd series of 1951 100	69 69	*68½ 69¼	*68½ 69½	*68¼ 69	*68¼ 69	50
31⅝ Apr 30	38¼ Aug 26	36⅝ Jan 13	43⅜ Mar 11	**Black & Decker Mfg Co** No par	40½ 41	41 41¾	42 43¼	43 43⅜	42¾ 43¼	4,300
15⅝ Sep 14	22¼ Mar 17	17½ Jan 12	18⅞ Jan 15	**Blaw-Knox Co (Delaware)** 10	17¾ 18	17⅞ 18	17⅞ 18⅜	18¼ 18½	18 18⅜	7,200
12¼ Sep 15	21⅝ Jan 5	14⅝ Jan 11	19¼ Mar 4	**Bliss (E W) Co** 1	18½ 18⅞	18¼ 18¾	18¾ 18⅞	18¾ 19	18¾ 19	5,900
19⅝ Sep 15	27 Dec 15	22½ Feb 3	25⅛ Jan 11	**Bliss & Laughlin Inc** 2.50	*23¼ 24	*23⅜ 24	*23⅜ 24	24 24	23¾ 23¾	200
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	31½ Mar 12	**Blockson Chemical Co** 7.50	29⅜ 30	29½ 29⅞	29¾ 30½	30½ 30⅝	30⅞ 31½	8,600
36½ July 13	50¼ Dec 21	46½ Jan 8	65⅜ Mar 8	**Boeing Airplane Co** 5	62 65⅜	63 64½	63 63⅝	62½ 63⅝	62¼ 63¾	44,000
16⅜ Sep 15	23⅜ Mar 3	20 Jan 4	22⅝ Jan 27	**Bohn Aluminum & Brass Corp** 5	20⅝ 20⅞	20⅝ 20¾	20¾ 21	20⅞ 21⅛	21 21⅜	3,300
21½ Jan 2	29¼ Mar 18	23 Jan 26	26¼ Feb 23	**Bon Ami Co** class A No par	24 24½	24⅝ 25	*25⅛ 25½	25 25½	25½ 25½	800
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	9¼ Jan 11	Class B No par	7½ 7⅞	*7¾ 8	7⅞ 7⅞	*7⅞ 8	7⅞ 7⅞	660
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	14¼ Feb 11	**Bond Stores Inc** 1	13⅜ 13⅜	13⅜ 13½	13¼ 13½	13⅜ 13⅜	13⅜ 13⅜	4,700
11 Jan 13	12 Mar 3	11½ Jan 4	12⅛ Jan 11	**Book-of-the-Month Club Inc** 1.25	12 12⅜	12 12	12⅛ 12⅛	x12 12⅛	11⅞ 12	1,000
52½ Jan 14	61¾ Dec 16	58⅜ Jan 25	61⅞ Jan 5	**Borden Co (The)** 15	59¼ 59¼	58⅞ 59⅛	58½ 58½	58⅞ 59	59 59¾	2,400
64⅜ Sep 15	86 Mar 25	74½ Jan 4	83¼ Feb 1	**Borg-Warner Corp** common 5	76¾ 77¼	77 77¼	77½ 78½	78 80	79½ 80	5,600
86⅜ Jun 15	94½ Jan 12	93¼ Jan 12	97 Feb 19	3½% preferred 100	*96 99	*97 99	*97 99	*97 99	*95 99	---
48⅛ Nov 18	50 Dec 11	49⅛ Jan 7	52½ Feb 15	**Boston Edison Co** 25	50⅝ 50⅞	50¾ 50⅞	50¾ 50⅞	50¾ 50¾	50¾ 51	3,200
				Boston & Maine RR—						
5¾ Dec 31	13⅞ Mar 19	6 Jan 4	7⅛ Jan 19	Common 100	6⅛ 6¼	6 6⅛	6⅛ 6¼	6⅛ 6⅜	6 6⅛	3,500
26½ Dec 31	46¼ Mar 9	26 Mar 5	29⅞ Jan 5	5% preferred 100	26¼ 26¼	26⅛ 26⅜	26⅜ 26⅜	26⅜ 26½	26⅝ 26⅜	1,400
25 Sep 21	33 Mar 2	25½ Jan 11	29 Feb 16	**Bower Roller Bearing Co** 5	27¼ 27¼	27⅜ 27⅜	*27⅜ 28	27⅜ 27⅜	27¼ 27⅜	800
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	7½ Jan 21	**Braniff Airways Inc** 2.50	6⅞ 6⅞	6¾ 6⅞	6¾ 7	*6⅞ 7	6⅞ 6⅞	1,900
19⅝ Sep 15	25⅝ Mar 10	23½ Jan 11	26⅞ Mar 10	**Bridgeport Brass Co** 5	25⅜ 25⅞	25⅞ 26¼	26⅛ 26⅞	*26 26⅜	25⅝ 26⅛	15,800
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	38⅜ Mar 10	**Briggs Manufacturing Corp** No par	37½ 37½	37⅜ 37½	37½ 37½	38 38⅜	37⅝ 38¼	15,500
33¾ Sep 21	39⅝ Aug 17	38 Jan 11	41 Jan 20	**Briggs & Stratton** No par	*39¾ 40½	40¼ 40¼	40 40	40 40	40 40¼	1,500
17½ Sep 21	26⅝ Jan 30	19½ Jan 4	22⅞ Jan 15	**Bristol-Myers Co** common 2.50	22½ 22¾	22½ 22¾	22⅝ 22¾	22½ 22⅝	22⅜ 22⅝	5,000
91 May 28	99⅜ Feb 9	97 Jan 27	100 Mar 11	3¾% preferred 100	*99½ 101½	*99½ 101½	*99½ 101½	100 100	*99 102	100
22½ Jun 15	27¼ Jan 29	26 Jan 6	29⅝ Jan 26	**Brooklyn Union Gas** com No par	28⅞ 29	28¾ 29	29 29¼	29⅛ 29⅜	29⅛ 29¼	5,500
45½ Jun 9	54¼ Dec 21	52 Jan 5	58½ Jan 26	5% cum conv preferred 40	58 58	*57¾ 58½	*57¾ 58½	*58 59½	58 58⅛	300
11⅝ Sep 25	13⅝ July 20	12⅛ Jan 4	13⅛ Jan 15	**Brown & Bigelow** 1	12⅝ 12⅝	12½ 12¾	12⅝ 12¾	12⅝ 12⅝	12½ 12⅝	2,000
59⅝ July 14	66½ Jan 5	60 Jan 13	64 Feb 19	**Brown Shoe Co Inc** 15	63½ 63½	*62¼ 64	63½ 63½	63½ 63½	*63¾ 64	400
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	15 Jan 27	**Brunswick-Balke-Collender** No par	14½ 14⅝	14⅜ 14⅝	14¼ 14⅜	14⅜ 14½	14⅜ 14⅝	2,100
20⅜ Sep 14	28⅝ May 20	22 Jan 12	25¾ Mar 10	**Bucyrus-Erie Co** 5	25¼ 25½	25⅜ 25⅝	25⅝ 25¾	25⅜ 25½	25¼ 25⅝	7,800
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	12½ Jan 29	**Budd (The) Co** common No par	11⅝ 11¾	11⅝ 11¾	11⅝ 11¾	11⅝ 11⅞	11⅝ 11⅞	13,000
72½ Dec 3	83⅛ Feb 6	74 Jan 6	76¾ Jan 29	$5 preferred No par	*74 75	75 75	*75 76	76 76	76¼ 76¼	300
17½ Jan 2	31⅞ Nov 16	25½ Feb 24	32⅜ Feb 5	**Buffalo Forge Co** 1	*26¾ 27¾	27 27	27 28¼	28⅜ 29½	29⅛ 30	1,600
		25½ Jan 11	36¼ Mar 1	**Bullard Co** new 10	33½ 34	33¾ 34½	34⅜ 36⅜	35 35⅝	34½ 35⅜	19,700
35¾ Jun 22	43¼ Mar 2	37⅞ Jan 13	40¼ Mar 1	**Bulova Watch Co Inc** 5	*38¼ 38⅞	38¼ 38¼	*38⅛ 38⅞	38⅜ 38⅞	38 38¼	700
10¼ Dec 29	17 Jan 2	10⅜ Jan 11	12½ Feb 15	**Burlington Mills Corp** common 1	12 12⅛	12 12⅛	12 12⅛	11⅞ 12	11⅞ 12	20,200
74 Jun 10	91½ Jan 7	80½ Feb 3	84 Mar 5	4% preferred 100	84 84	84 85	84 85	84 84	*84 85	40
67 Jun 10	78 Jan 30			3½% preferred 100	*70½ 75	*70½ 75	*70½ 75	*70½ 75	*70½ 75	---
13½ Sep 14	17⅝ Feb 3	15¼ Jan 4	18⅛ Mar 11	**Burroughs Corp** 5	17⅜ 17⅝	17½ 17⅝	17⅝ 18	17⅞ 18⅛	17⅝ 18⅛	19,100
11 Oct 6	15 Mar 9	11⅝ Feb 8	12¾ Jan 19	**Bush Terminal Co** 1	12½ 12½	*12 12½	*12 12⅜	*12 12⅜	12⅜ 12½	300
116 Dec 16	146 Dec 3	113 Mar 10	135 Feb 25	**Bush Terminal Bldg** 7% pfd 100	131 131½	131 131¾	x113 113	113 115	114 114	1,240
35 Jan 9	40 July 15	36½ Feb 5	43 Mar 1	5% conv prior preferred 50	*41½ 43	43 43	*42⅜ 43	43 43	42½ 42½	150
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	13⅝ Jan 29	**Butler Bros** common 15	13 13	13 13	13 13⅛	13 13	12⅞ 13	5,100
79 Aug 28	86 Mar 16	79⅞ Jan 14	85 Feb 26	4½% preferred 100	*84 84¾	84 84	*83½ 84¾	83½ 83½	83½ 83½	190
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	8⅝ Jan 27	**Butte Copper & Zinc** 5	8⅛ 8¼	8 8½	8⅜ 8½	8½ 8⅜	8⅜ 8½	4,800
16½ Dec 29	27⅜ Mar 20	16½ Feb 1	20¼ Mar 12	**Byers Co (A M)** common No par	19⅛ 19⅛	19½ 19⅞	20 20	20 20¼	19⅞ 19⅞	1,800
102¼ Oct 30	109½ Mar 10	100 Feb 3	105 Jan 8	7% participating preferred 100	101 101	101 101	*101 101½	101½ 101½	*101 101½	70
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	19⅞ Feb 15	**Byron Jackson Co** 10	19 19½	19 19	19 19	19 19	*19 19¼	1,000
				C						
20⅝ Oct 7	27⅝ Jan 2	22 Jan 4	25⅜ Mar 9	**California Packing Corp** 5	24¾ 25¼	24¾ 25⅜	24⅞ 25	25 25⅛	24¾ 25	5,400
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	1¾ Feb 11	**Callahan Zinc-Lead** 1	1½ 1⅝	1½ 1⅝	1⅝ 1¾	1⅝ 1¾	1⅝ 1¾	8,500
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 8	8⅝ Feb 15	**Calumet & Hecla Inc** 5	8⅛ 8⅜	x7⅞ 8¼	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	7,100
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	22⅝ Jan 28	**Campbell W & C Foundry** No par	*22 22¼	22 22	22 22⅛	21⅝ 22	21¾ 21⅞	1,400
10 Sep 15	13⅝ Mar 3	12⅜ Jan 8	13½ Feb 10	**Canada Dry Ginger Ale** com 1.66⅔	13⅛ 13¼	13 13¼	x13 13¼	13¼ 13⅜	13¼ 13⅜	14,900
86¼ Oct 7	102 Jan 30	90½ Jan 6	99 Feb 23	$4.25 conv preferred No par	97½ 98	*98 98½	x98 98	98 98½	*98¾ 99	510
46¾ Jan 22	54½ Nov 30	52½ Jan 11	54 Mar 1	**Canada Southern Ry Co** 100	54 54	55 55	54½ 55	*54½ 55	*54 55	490
17¾ Apr 24	22 Dec 24	22⅛ Jan 5	25 Mar 9	**Canadian Breweries Ltd** No par	23¾ 23⅞	*23⅝ 23⅞	*23⅜ 24	23⅞ 24⅛	24⅛ 24¼	2,600
21 Dec 29	34 Jan 5	21⅜ Jan 4	24¼ Mar 12	**Canadian Pacific Ry** 25	23⅜ 23¾	23¼ 23¾	23½ 23¾	23⅞ 24⅞	24⅜ 24⅞	24,900
43¼ Dec 16	54 Jan 5	44¾ Jan 4	47½ Feb 25	**Cannon Mills** No par	*47 48	47 47	46½ 46½	*46 47	*46 47	500

For footnotes see page 28

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	10¼ Jan 18	Capital Airlines Inc	1	9¼ 9½	9¼ 9⅜	9⅜ 9⅝	9¾ 9¾	9⅝ 9¾	5,900
23⅜ Sep 14	30 May 27	28 Jan 13	34¼ Mar 4	Carborundum (The) Co	5	33 33⅞	32⅝ 32⅞	32¾ 33½	32¾ 33	32⅝ 32⅞	9,100
16⅝ Sep 14	19½ May 25	17¼ Jan 5	19⅛ Feb 9	Carey (Philip) Mfg Co	10	18½ 18⅝	18⅜ 18⅝	18⅜ 18⅝	18¾ 18⅞	19 19	2,200
103¼ July 20	113½ Mar 19	107 Jan 5	114½ Mar 11	Carolina Clinchfield & Ohio Ry	100	*113½ 114	113½ 113½	*113¼ 114	114 114½	113¾ 114¼	390
34½ Jan 10	45 Dec 9	40¾ Jan 6	43¾ Mar 12	Carolina Power & Light	No par	42 42½	42½ 42½	42⅝ 42¾	42¾ 43¼	43⅜ 43¾	2,700
39⅛ Sep 14	49 Jan 16	40½ Jan 5	43½ Jan 7	Carpenter Steel Co	5	*42 42¼	42 42¼	42½ 42½	42⅜ 42⅜	*41¾ 42½	600
34½ Jan 2	48⅞ Dec 14	46¾ Jan 4	61½ Mar 11	Carrier Corp	10	55⅜ 56	56⅛ 57⅜	57½ 60¾	59⅛ 61½	59⅜ 60¾	27,400
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	14½ Mar 2	Carriers & General Corp	1	14⅛ 14¼	14⅛ 14¼	x14¼ 14¼	14¼ 14¼	14¼ 14⅜	1,500
14½ Sep 16	25 Jan 5	15 Jan 4	17⅞ Jan 20	Case (J I) Co common	12.50	15¼ 15⅜	x15 15¼	15 15¼	15¼ 15⅜	15⅜ 15½	14,800
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred	100	127 128	x124½ 126	*124 125½	123 123½	*122½ 124	170
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	50½ Jan 5	Caterpillar Tractor common	10	48¼ 49	48⅛ 48⅞	48 48¼	48⅛ 48⅜	48½ 49¼	7,800
96½ Jun 23	105 Feb 24	102⅝ Feb 12	103½ Jan 14	Preferred 4.20%	100	*103¼ 103¾	*103⅛ 103¾	*103⅛ 103¾	*102⅝ 103¾	*102⅝ 103¾	---
18¾ Dec 29	38⅝ Jan 6	19⅛ Jan 11	21⅞ Jan 26	Celanese Corp of Amer com	No par	20 20¼	19⅞ 20¼	19¾ 20⅛	19¾ 20	19¾ 20	21,800
104 Dec 24	133½ Jan 2	107½ Jan 4	115½ Jan 26	7% 2nd preferred	100	112 112	112 112	110 110½	109 109	110 110	100
65¾ Dec 24	98 Jan 5	67⅞ Jan 4	74 Jan 27	4½% conv preferred series A	100	73½ 73⅞	72¾ 73	72 73¼	71¾ 72	71¾ 72	3,600
15½ Sep 2	19¾ Mar 25	16 Jan 4	19⅛ Mar 12	Celotex Corp common	No par	18⅜ 18½	18¼ 18½	18⅜ 18½	18½ 18⅝	18⅝ 19⅛	6,100
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	17 Mar 5	5% preferred	20	*16¾ 17	*16¾ 17	16¾ 17	16¾ 16¾	*16¾ 17	400
19⅜ Feb 10	20⅞ July 27	20 Jan 6	21⅛ Mar 12	Central Aguirre Sugar Co	5	20⅞ 20⅞	20⅞ 20⅞	20⅞ 20⅞	*20⅞ 21	21 21⅛	1,600
4⅝ Sep 15	7¾ Feb 26	4⅞ Jan 4	6⅛ Mar 11	Central Foundry Co	1	5⅝ 5¾	5⅝ 5¾	5⅝ 5⅞	5⅞ 6⅛	6⅛ 6⅛	6,200
26⅞ Dec 31	40½ Jan 22	26¼ Feb 23	32⅝ Jan 12	Central of Georgia Ry	No par	26¾ 26⅞	*26¾ 27⅜	*26¾ 27⅜	26½ 26¾	26¾ 27	1,600
59¼ Sep 15	73½ Jan 30	66½ Feb 2	72¾ Feb 25	5% preferred series B	100	69⅜ 70	68¾ 69¼	68½ 68½	67 68⅜	66⅞ 67¾	5,800
11¼ July 14	13 Mar 27	12¼ Jan 4	13⅝ Feb 24	Central Hudson Gas & Elec	No par	13⅜ 13½	13¼ 13⅝	13⅜ 13½	13⅜ 13½	13½ 13⅝	4,400
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	42 Feb 25	Central Illinois Light common	*	41 41	41¼ 41⅜	41½ 41⅞	41⅞ 42	*41⅜ 42	1,200
97 Jun 12	110 Jan 6	105½ Jan 19	112 Mar 5	4½% preferred	100	110½ 110½	*109¾ 112	109¾ 109¾	*109¾ 111	*110 112	30
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	21¼ Jan 29	Central Illinois Public Service	10	20⅝ 20⅞	20⅝ 20⅞	20⅝ 20¾	20⅝ 20¾	20⅝ 20¾	4,100
14½ Sep 14	28½ Feb 24	15⅞ Jan 7	18⅜ Feb 8	Central RR Co of N J class A	50	*16 16¾	16½ 16¾	16¼ 16⅝	*16 16⅝	*16 16⅝	600
14¼ Sep 14	28⅝ Feb 25	15½ Jan 4	17¾ Jan 29	Class B	50	16¼ 16¼	*16¼ 16⅝	16⅝ 16⅝	*16 16⅝	*16 16⅝	300
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	25 Feb 5	Central & South West Corp	5	23⅞ 24⅛	23¾ 24	23¾ 24	23⅞ 24	23¾ 24	13,000
10⅛ Dec 30	17½ Mar 16	10⅜ Feb 26	11⅛ Jan 20	Central Violeta Sugar Co	9.50	10⅜ 10⅜	10½ 10⅝	10⅜ 10⅜	*10½ 10⅝	*10½ 10⅝	500
6⅜ Dec 16	9⅝ Mar 12	6⅝ Feb 1	7½ Jan 18	Century Ribbon Mills	No par	*6¾ 7	*6⅞ 7	*6⅞ 7	7 7	*6⅞ 7	100
19⅝ Oct 13	38⅜ Jan 5	20¼ Jan 4	25 Mar 10	Cerro de Pasco Corp	5	23¼ 23¾	23¾ 24⅜	24½ 25	x23⅜ 24⅛	24 24⅝	15,800
11½ Sep 14	15⅝ Mar 20	12⅜ Jan 4	15⅜ Mar 3	Certain-Teed Products Corp	1	14⅝ 14⅞	14⅝ 14¾	14⅝ 15	14⅞ 15⅛	15 15⅛	14,500
30 Sep 15	37 Feb 3	33½ Jan 4	35½ Jan 27	Chain Belt Co	10	35 35	*35 35½	35 35⅛	*35 35½	35 35	700
				Champion Paper & Fibre Co—							
26½ Jun 16	34½ Dec 3	33 Jan 11	36 Feb 12	Common	*	34½ 34½	35 35	35 35½	35¼ 35¾	35¾ 35¾	2,300
92¼ Jun 22	103½ Jan 30	98½ Jan 5	105⅛ Mar 11	$4.50 preferred	No par	x104½ 104½	105 105	*105⅛ 106½	105⅛ 105⅛	*105⅝ 107	100
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	5⅞ Feb 19	Checker Cab Manufacturing	1.25	5½ 5½	5⅜ 5½	5½ 5½	5⅜ 5½	5⅝ 5⅜	4,400
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	28¾ Jan 27	Chesapeake Corp of Virginia	5	28 28	28 28	*28 28½	28 28	28¼ 28¼	400
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	36⅞ Feb 15	Chesapeake & Ohio Ry common	25	33⅞ 34⅛	33⅜ 34	33½ 33⅞	33⅝ 34⅛	33⅞ 34⅛	22,000
80 Jun 3	85½ Oct 27	84¼ Jan 13	87¼ Feb 12	3½% convertible preferred	100	*86¾ 90	*86¾ 90	*87¼ 90	*87¼ 90	*87½ 90	---
12 Sep 15	23¼ Mar 13	14 Jan 4	18½ Feb 5	Chicago & East Ill RR com	No par	17⅜ 17⅜	16⅞ 17	17 18¼	17⅝ 18⅛	17⅛ 17⅞	4,700
21 Aug 31	26½ Mar 17	23⅝ Feb 3	25¾ Feb 15	Class A	40	25¼ 25¼	25 25	25⅛ 25¼	25 25	25 25⅜	2,800
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	23⅜ Mar 1	Chicago Corp (The)	1	22⅝ 23	22⅞ 23	22¾ 23⅛	22⅞ 23⅜	22⅝ 23¼	27,400
17 Oct 7	26¾ Jan 5	18½ Jan 4	24½ Mar 12	Chicago Great Western Ry com	50	21⅞ 22½	22¼ 22⅜	22⅛ 22⅜	22¼ 24	23¾ 24½	23,500
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	32½ Mar 12	5% preferred	50	31½ 31½	31½ 31½	31⅝ 31¾	31⅞ 32¼	32 32½	3,500
12 Sep 14	18 Jan 6	12¼ Mar 1	15⅜ Feb 8	Chicago Ind & Louisville Ry cl A	25	12⅜ 12⅜	*12¼ 12⅜	12¼ 12⅜	12½ 12⅝	12⅞ 13⅜	1,800
5½ Dec 31	10 Jan 6	5⅞ Jan 4	7 Feb 9	Class B	No par	6⅛ 6⅛	*6⅛ 6¼	*6⅛ 6¼	6¼ 6⅜	6⅜ 6½	1,500
10 Dec 29	22⅞ Jan 13	10⅜ Jan 4	12¼ Feb 11	Chic Milw St Paul & Pac	No par	11¼ 11¼	11⅜ 11¾	11¾ 12⅛	11⅞ 12	11¾ 12	44,400
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	46⅜ Jan 26	5% series A noncum pfd	100	37 37⅜	36⅝ 37¼	36¾ 37¼	36⅝ 36⅞	36⅞ 37	4,500
10⅛ Dec 30	21½ May 21	10¼ Jan 11	12⅛ Feb 9	Chic & North Western com	No par	11 11⅛	11 11⅛	11 11	11 11⅛	11 11⅛	3,700
30½ Dec 30	44⅛ Aug 6	28 Mar 3	34½ Feb 9	5% preferred series A	100	28½ 28½	28⅜ 28½	28⅛ 28½	28¼ 28⅜	28¼ 28⅜	2,400
41⅞ Oct 6	62¾ Mar 19	45¾ Jan 4	53¼ Mar 10	Chicago Pneumatic Tool com	No par	51½ 51⅞	51½ 51¾	52 53¼	52½ 53⅞	51¾ 53	6,100
59 Aug 31	82½ Mar 19	63 Jan 5	70 Mar 10	$3 convertible preference	No par	*67½ 70	*67 70	70 70	*69 72	69 69	200
59 Oct 6	76⅞ May 27	62½ Jan 11	68⅞ Feb 5	Chicago Rock Isl & Pac RR	No par	67⅞ 68⅝	x66¾ 67¼	67 67¼	66¾ 67⅛	66⅜ 66¾	4,900
89⅞ Jun 25	95 Jan 12	92 Jan 4	100 Mar 11	5% conv preferred series A	100	99 99	x98 98	98¾ 99½	99½ 100	99½ 99½	1,600
7⅝ Oct 13	9¾ Jan 7	8¼ Jan 18	9 Mar 12	Chicago Yellow Cab	No par	8⅝ 8⅝	8¾ 8¾	8¾ 8¾	8¾ 8¾	9 9	1,500
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	14 Feb 24	Chickasha Cotton Oil	10	13¼ 13¼	13⅛ 13⅛	12¾ 12¾	12⅝ 12⅝	*12⅝ 13¼	400
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	3 Jan 18	Childs Co common	1	2½ 2⅝	*2½ 2⅝	2½ 2½	2½ 2⅝	2½ 2⅝	1,300
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	10¾ Feb 11	5% convertible preferred	25	8½ 8½	*8½ 9	*8½ 9	8½ 8½	*8¼ 8½	300
22 Dec 29	39 Jan 5	21 Feb 5	24 Jan 6	Chile Copper Co	25	*22½ 24	24 24	23 23⅝	*22⅞ 23½	*23 24	150
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	63 Jan 5	Chrysler Corp	25	60 60⅝	59⅞ 60¾	60¼ 61	60⅜ 61¼	60⅜ 61⅛	40,000
				Cincinnati Gas & Electric—							
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	22⅞ Mar 12	Common	*	21⅞ 22	22 22¼	22⅛ 22⅝	22⅝ 22¾	22⅝ 22⅞	10,900
91½ Jun 25	102 Jan 2	97½ Jan 4	103⅞ Feb 11	4% preferred	100	102⅛ 102⅛	102¼ 102¼	x101¼ 101¼	101¾ 101¾	102½ 102½	170
35⅜ Jan 22	55 Dec 4	47 Jan 12	63¾ Mar 11	Cincinnati Milling Machine Co	10	60 60⅝	60 60¼	60 63	62½ 63¾	62½ 63¼	9,500
24⅝ Jun 16	30¾ Dec 2	28⅝ Jan 11	33⅞ Mar 12	C I T Financial Corp	No par	32½ 33	31⅞ 32½	32¼ 33	33 33½	33⅜ 33⅞	13,200
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	91⅜ Mar 8	Cities Service Co	10	89 91⅜	89¼ 91	90⅜ 91¼	90¼ 91¼	90⅛ 92¼	22,300
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	11½ Mar 1	City Investing Co common	5	11⅜ 11⅜	11⅛ 11⅜	*11 11¼	11¼ 11¼	11 11	1,200
95 Jun 10	102 Jan 12	102 Jan 20	104 Jan 14	5½% preferred	100	*100¼ 102¾	*100¼ 102¾	*100¼ 102¾	*100¼ 102¾	*100¼ 102¾	---
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	33½ Feb 15	City Products Corp	No par	31½ 32¼	x30⅝ 31⅛	30¾ 31⅛	31 31	30⅞ 31	2,300
14⅞ Dec 28	17 Aug 3	15 Jan 4	15⅞ Jan 15	City Stores Co common	5	15⅝ 15⅝	*15½ 15⅝	*15½ 15⅝	15½ 15½	15⅜ 15½	400
72¾ Dec 28	83¼ Feb 9	74 Jan 27	77½ Jan 20	4¼% convertible preferred	100	*75¼ 76½	75½ 76¼	75½ 75½	75½ 75½	*75½ 76¼	90
31 Oct 5	44¾ Jan 6	33¼ Jan 4	37¾ Feb 8	Clark Equipment Co new	20	35¼ 36¼	35½ 35½	35⅛ 35¾	35¾ 35⅞	35¾ 36¼	7,200
152 Mar 24	172 Nov 30	180 Feb 4	200 Feb 19	C C C & St Louis Ry Co com	100	*180 210	*180 210	*180 210	*180 210	*180 210	---
80 Feb 10	90 July 14	89 Mar 1	89 Mar 1	5% noncumulative preferred	100	*87¼ 92	89 89	*87¼ 91½	*89 91½	*89 91½	20
47½ Jun 16	54¼ Nov 24	53½ Jan 4	59¼ Mar 11	Cleve Elec Illuminating com	No par	57⅝ 58⅛	58 58	58 58¼	58⅛ 59¼	58¾ 59¼	4,800
100 Jun 12	109½ Jan 19	107 Jan 5	109½ Mar 1	$4.50 preferred	No par	108½ 109	*108¼ 105	108½ 108½	108½ 108½	*108½ 109	50
70¾ Dec 15	75 Mar 23	70¾ Jan 4	74¼ Mar 10	Cleveland & Pitts RR 7% gtd	50	*74¼ 75	*74¼ 75	74¼ 74¼	*74¼ 75	*74¼ 75	20
41 Sep 21	44⅜ Mar 19	42 Jan 6	44 Mar 4	Special guaranteed 4% stock	50	*43 44½	*43⅛ 44½	*43⅛ 44½	*43⅛ 44½	43¼ 43¼	20
18 Sep 16	25⅝ Apr 15	18¾ Jan 4	23⅛ Jan 27	Clevite Corporation	1	21½ 22	21½ 21½	21⅜ 21¾	21 21⅞	21⅛ 22⅛	3,300
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	43⅝ Mar 9	Climax Molybdenum	No par	42⅝ 43¼	42⅞ 43⅝	x41⅞ 42¼	42 42⅜	42 42⅜	18,900
22¾ Jan 19	29¼ Oct 9	24 Feb 24	29¼ Jan 4	Clinton Foods Inc common	1	25⅛ 25½	25⅜ 25⅜	25⅜ 25⅝	x25½ 25⅞	25¾ 26⅞	6,400
89⅜ Jun 12	97¾ Nov 25	93 Feb 16	97½ Jan 8	4½% cum conv preferred	100	93¾ 93¾	93 93½	93 93½	x93¼ 93¼	93¾ 93¾	370
2 Sep 14	5 Feb 4	2¼ Feb 19	2¾ Jan 14	Clopay Corp	1	2½ 2½	2½ 2½	2½ 2½	2⅜ 2½	2⅜ 2⅜	1,800
28¼ Apr 6	34⅝ Dec 21	33⅝ Mar 12	35¾ Feb 15	Cluett Peabody & Co com	No par	x35 35⅛	35 35⅛	34¾ 34⅞	34⅛ 34½	33⅝ 34⅛	2,000
128¼ Sep 3	136 July 24	132½ Jan 12	137 Mar 1	7% preferred	100	137 137	*136 137	*136 137	137 137	*136 138½	20
78 Jan 2	89 Dec 29	89 Jan 6	94 Feb 10	4% cumulative 2nd preferred	100	93 93	91½ 91½	*90½ 92½	*91 92½	92½ 92½	400
107 Oct 9	125¼ Feb 20	111¾ Jan 4	122 Jan 20	Coca-Cola Co (The)	No par	118½ 119	x119 119	118¾ 119⅝	119 119¾	119 120¼	8,600
874 Jan 7	892 Dec 17	-- ------	-- ------	Coca-Cola Internat'l Corp	No par	*900 --	*900 --	*920 --	*920 --	*920 --	---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	42½ Jan 20	Colgate-Palmolive Co com	No Par	40⅛ 40⅜	40 40⅜	39⅞ 40⅛	39⅞ 40⅞	41 41¼	7,600
80 Jun 8	90 Nov 5	86¾ Jan 4	93 Mar 5	$3.50 preferred	No par	92 93	*91 93	92 92	x92 92½	91 91½	190
13 Dec 31	24¾ Feb 27	12½ Jan 20	14⅝ Jan 6	Collins & Aikman Corp	No par	13⅝ 13¾	13¾ 13¾	13¾ 14	14 14⅛	13⅝ 14	2,300
14½ Sep 14	20⅜ Mar 17	15½ Mar 9	18⅜ Jan 26	Colorado Fuel & Iron	No par	15¾ 16	15½ 15⅝	15½ 15⅞	15¾ 15⅞	15¾ 16	14,100
43 Dec 23	66⅛ Mar 24	42 Feb 2	47⅞ Feb 16	Colorado & Southern Ry com	100	*43 45	*43 45	44 44	*42 44	*42 44	10
49 Dec 22	67 Mar 24	50 Jan 29	56 Feb 15	4% noncumulative 1st pfd	100	54 54	54½ 54½	53½ 54	53 53	53 53¼	620
47 Sep 1	65½ Mar 24	48 Jan 19	52½ Feb 16	4% noncumulative 2nd pfd	100	50 50	50 51	*49 50	*48 50	*48 50	150
38¼ Jan 8	50½ Dec 2	41⅝ Feb 3	48½ Jan 6	Columbia Broadcasting Sys cl A	2.50	47⅜ 47½	47¼ 47¼	46½ 47⅜	46⅜ 47⅜	46⅝ 47¼	3,700
38½ Jan 9	50½ Dec 9	41½ Feb 2	48¾ Jan 6	Class B	2.50	47⅜ 47⅜	46¾ 47¼	46¾ 46⅞	46¾ 47⅛	47 47¼	3,200
12½ Dec 7	15 Jan 5	12⅝ Jan 4	14⅛ Feb 11	Columbia Gas System Inc	No par	13 13⅛	13 13¼	13⅛ 13¼	13¼ 13⅜	13⅜ 13½	64,100
11⅝ Jan 29	22¼ Dec 24	19¾ Jan 12	23⅜ Feb 18	Columbia Pictures common	No par	22⅛ 22¼	22 22	21⅞ 22	21¾ 21¾	21½ 21¾	3,600
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred	No par	77 77	77 77¼	78 78	77½ 78	77½ 77½	200
37 Sep 15	51¾ Mar 17	41¾ Jan 11	46½ Mar 10	Columbian Carbon Co	No par	43¾ 44⅜	43¾ 45	45¼ 46½	45¾ 46	45 45⅞	8,700
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	28½ Mar 8	Columbus & Southern Ohio Elec	5	28 28½	28¼ 28½	28⅛ 28⅜	27¾ 28¼	28 28¼	5,000
38½ Sep 11	48½ Dec 8	44 Jan 14	54¼ Mar 1	Combustion Engineering Inc	No par	52½ 53	52⅝ 52¾	52 52¾	52 52½	51 51¾	6,100
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	41 Mar 12	Commercial Credit Co	10	38⅞ 39⅜	39⅜ 39⅞	39¾ 40¼	39⅝ 40½	40⅜ 41	14,100
16 Sep 15	22¼ Jan 2	16¼ Jan 11	18⅜ Jan 27	Commercial Solvents	No par	16⅞ 17	16¾ 17	16½ 16⅞	16½ 16¾	16⅝ 16⅞	12,200
32⅛ Jun 17	37½ Dec 2	36⅞ Jan 4	39⅝ Jan 22	Commonwealth Edison Co com	25	38¼ 38½	38⅜ 38⅞	38¾ 39	38⅝ 39	39 39½	31,100
32⅛ Jun 17	37⅜ Dec 7	36⅝ Jan 4	39¼ Jan 22	$1.32 convertible preferred	25	*38¼ 38⅝	*38⅝ 39⅛	38⅝ 38⅝	38¾ 38¾	38¾ 39⅜	3,600
32½ Jun 17	37⅝ Mar 16	36¾ Jan 4	39⅜ Mar 12	$1.40 conv preferred	25	38¼ 38¼	38½ 38½	38⅝ 38¾	38⅝ 38⅝	38⅝ 39⅛	12,500
5⅝ Dec 29	8 Mar 3	6 Jan 4	7 Jan 29	Conde Nast Publishing Co	No par	6⅜ 6⅜	*6½ 6¾	6½ 6½	*6¼ 6½	6¼ 6¼	300
21¼ Dec 29	27¼ Jan 27	21¼ Jan 4	23¾ Jan 27	Cone Mills Corp	10	22½ 22¾	22⅜ 22¾	22¾ 22¾	22⅞ 23	22⅞ 23	2,000
20⅜ Oct 28	24½ Jan 15	21½ Jan 4	23⅝ Jan 26	Congoleum-Nairn Inc	No par	22 22¼	22⅛ 22⅜	22 22⅛	21⅞ 22	21⅞ 22	2,900
				Consolidated Cigar Corp—							
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	22⅝ Jan 4	Ex stock distribution		21½ 21¾	*21 21⅜	21⅛ 21¼	21⅜ 21⅜	21¼ 21⅝	1,100
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	8⅝ Mar 11	Consolidated Coppermines Corp	5	8 8⅛	8⅛ 8½	8¼ 8½	8⅜ 8⅝	8⅜ 8½	20,500
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	44½ Feb 5	Consol Edison of N Y com	No par	42⅞ 43⅛	43 43¼	43⅛ 43⅜	43 43⅜	42⅞ 43⅛	17,500
103¼ Jun 2	109½ Jan 5	108 Jan 7	109¾ Mar 4	$5 preferred	No par	108⅝ 108⅝	108½ 108⅝	108⅛ 108⅛	108⅜ 108½	108 108⅝	2,300
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	13¼ Mar 2	Consolidated Foods Corp	1.33⅓	*12⅞ 13	13 13	13 13	13 13⅛	13 13⅛	3,100
				Consolidated Gas Elec Light &							
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	28⅜ Mar 9	Power Co of Balt com	No par	28 28¼	28⅛ 28⅜	x27⅞ 28⅛	27⅞ 28	27⅞ 28	11,000
100 Jun 15	110½ Jan 7	107 Jan 7	112 Feb 1	Preferred 4½% series B	100	109⅝ 109⅝	109⅝ 109⅝	x108⅞ 109	109 109	109 109	180
91 Jun 10	102 Mar 26	98 Jan 7	104 Mar 9	Preferred 4% series C	100	*103½ 105	104 104	*103 104½	103 103	103½ 103½	60
11 Jan 5	13½ Apr 27	12⅛ Feb 24	13¼ Jan 21	Consolidated Laundries Corp	5	12½ 12½	12½ 12⅝	12½ 12¾	*12½ 12⅝	12½ 12⅝	800
48½ Jun 16	58 Jan 2	54 Jan 7	58⅜ Mar 12	Consolidated Natural Gas	15	57⅞ 58¼	58 58¼	57¾ 58¼	58 58⅛	58⅛ 58⅜	10,300
17 Sep 14	38½ Jan 5	18½ Jan 7	25 Jan 26	Consol RR of Cuba 6% pfd	100	20½ 20½	*19½ 22	*19½ 22	*19½ 22	*19½ 22	100
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	6⅝ Jan 20	Consolidated Retail Stores Inc	1	6⅛ 6⅛	6¼ 6¼	x6¼ 6⅜	6¼ 6¼	6 6¼	1,700
8 Dec 29	10¼ Jan 6	7⅞ Mar 12	8½ Feb 15	Consolidated Textile Co Inc	10c	8 8	8 8⅛	8⅛ 8⅛	8⅛ 8⅛	7⅞ 8⅛	3,300
15⅞ Sep 15	22¾ Feb 3	17⅝ Jan 4	23⅝ Mar 2	Consolidated Vultee Aircraft	1	22½ 23	22⅜ 22¾	22¼ 22⅝	22¼ 22½	22½ 22⅞	41,000
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	42⅛ Mar 12	Consumers Power Co com	No par	41 41¼	41¼ 41½	41½ 41⅞	41⅞ 42	41⅞ 42⅛	11,100
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	110 Mar 9	$4.50 preferred	No par	109⅝ 109⅞	109⅞ 110	109½ 109⅞	109⅝ 109⅞	109¼ 109½	480
99⅝ Jun 18	108⅜ Feb 5	106¼ Jan 4	109⅞ Feb 1	$4.52 preferred	No par	108½ 108½	108½ 108½	107¾ 107¾	107¼ 107½	*107¼ 107½	190
36 Jun 17	45 Jan 30	42⅜ Jan 7	47⅝ Feb 19	Container Corp of America com	10	46 46½	45¾ 46¼	46½ 47	47 47½	47 47¼	3,600
93 Jun 23	102⅝ Feb 11	101½ Jan 4	103 Jan 15	4% preferred	100	102 102	*101¾ 102	*102¾ 102	*101½ 102	*101½ 102	40
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	23 Jan 19	Continental Baking Co com	No par	22¾ 23	22⅞ 23	22¾ 23	22⅝ 22⅞	22⅞ 23	9,600
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	98 Feb 4	$5.50 preferred	No par	97 97	97⅝ 97⅝	*97½ 97¾	97 97½	*96½ 97	100
45½ Jan 13	58¼ Nov 6	54½ Jan 4	61 Mar 12	Continental Can Inc common	20	59¾ 60⅜	60¼ 60½	60⅛ 60½	60¼ 60½	60½ 61	9,700
87 May 20	97⅜ Jan 8	96 Jan 21	99¾ Mar 4	$3.75 preferred	No par	*99 102	*99 102	*99 102	*99 102	*99 102	---
112¼ Jan 16	133 Nov 6	128 Jan 21	138¾ Mar 12	$4.25 conv 2nd preferred	No par	*137 140	137¾ 138¼	*138 139	*138¼ 140	138¾ 138¾	70

For footnotes see page 28.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8 Low	Monday Mar. 8 High	Tuesday Mar. 9 Low	Tuesday Mar. 9 High	Wednesday Mar. 10 Low	Wednesday Mar. 10 High	Thursday Mar. 11 Low	Thursday Mar. 11 High	Friday Mar. 12 Low	Friday Mar. 12 High	Sales for the Week Shares
7½ Sep 15	10⅝ Mar 17	7½ Mar 4	8¼ Jan 20	Continental Cop & Steel Ind com	2	7⅝	7⅝	7⅝	7⅝	7½	7¾	7⅝	7¾	7¾	7¾	3,700
17½ Jun 11	20¾ Mar 17	18 Feb 23	19⅛ Jan 14	5% convertible preferred	25	*18	18½	18¾	18¾	*18⅜	18¾	*18⅜	18¾	18⅜	18⅜	600
9⅜ Sep 16	13½ Mar 3	10½ Jan 6	12⅝ Feb 11	Continental Diamond Fibre	5	11⅜	11⅜	11⅜	11⅜	11¼	11¼	11⅜	11⅜	11½	11½	1,000
67 Jun 16	82½ Jan 7	72 Feb 15	83¼ Mar 12	Continental Insurance	10	79	79	79	79¾	79¾	80	79¼	82	82¾	83¼	3,600
7⅛ Sep 14	11⅞ Mar 25	7¾ Jan 4	9½ Mar 3	Continental Motors	1	9¼	9⅜	9⅛	9¼	9⅛	9⅜	9⅛	9¼	9	9¼	15,900
48⅜ Oct 13	62¾ Jan 5	52 Jan 4	61¾ Mar 3	Continental Oil of Delaware	5	60½	60¾	60	60¾	60¼	61	60	61¼	59	60¼	8,600
15¼ Sep 15	22 Mar 18	15½ Jan 4	17½ Feb 5	Continental Steel Corp	14	*16¾	17¼	*16¾	17⅜	*16⅞	17⅜	*17	17¼	17	17	200
19½ Sep 14	28⅛ Mar 6	20 Jan 4	23⅞ Mar 8	Cooper-Bessemer Corp common	5	23	23⅞	*23	23½	23¼	23½	x22½	22½	22⅛	22⅜	4,200
19⅜ Sep 21	26½ Jan 27	22⅝ Jan 4	28 Mar 11	Copper Range Co	No par	25¼	26	25	26¼	25¾	26¼	26	28	27⅛	27⅞	14,000
19½ Sep 15	27¼ Feb 2	20⅛ Jan 4	22⅞ Jan 27	Copperweld Steel Co common	5	21¾	21¾	21⅝	21⅝	21⅞	21⅞	21⅞	22	*21½	21⅞	800
48½ Jan 6	52 Jan 28	49 Jan 12	52 Jan 25	Convertible pref 5% series	50	*48⅝	50	*48⅝	50	*48⅝	50	*48⅝	50	*48⅝	50	---
43¾ Dec 30	55⅞ Jan 30	44¾ Mar 5	47½ Feb 17	Preferred 6% series	50	45¼	45¾	45⅛	45⅛	45¾	45¾	46⅛	46⅛	*45½	46	600
18¼ Sep 15	26⅝ Mar 25	21½ Jan 4	32⅜ Mar 4	Cornell Dubilier Electric Corp	1	31⅛	31⅝	31⅛	31⅜	30	31⅜	29½	30⅝	30⅛	30¼	12,400
58 Jun 18	68⅛ Jan 15	60¾ Mar 4	63½ Feb 9	Corn Exchange Bank & Tr Co	20	61¾	62¼	61¾	61¾	61¾	62	62	62	62	62	310
70 Apr 1	90½ Dec 21	87½ Jan 12	94 Mar 5	Corning Glass Works common	5	93⅝	93⅞	93⅝	93¾	x93½	93¾	93⅜	93⅝	92½	93¼	4,000
93⅛ Sep 14	96¾ Jan 19	95⅞ Jan 8	96½ Feb 11	3½% preferred	100	*97⅝	99½	*97⅝	99½	*97⅝	99½	*97⅝	99½	*97⅝	99½	---
93¼ Sep 15	98 Jun 25	96¼ Jan 6	99¼ Jan 19	Cum pfd 3½% series of 1947	100	*98	99½	*98	99½	*98	99½	*98	99½	*98	99½	---
67⅛ Feb 6	78 Nov 9	71¼ Feb 24	78⅜ Mar 12	Corn Products Refining common	25	76¼	76½	76½	77	77¼	78¼	77¾	78⅜	76⅞	77⅞	7,000
161 Mar 31	176½ Dec 31	174¼ Jan 5	179 Mar 5	7% preferred	100	*177½	180	178½	178½	*178¼	179½	*177	178½	177	177	220
15⅝ Dec 29	18⅛ Nov 16	16 Jan 4	20⅛ Feb 26	Cosden Petroleum Corp	1	19⅜	19⅞	19½	20⅛	19⅜	19¾	19⅝	19¾	19½	19¾	18,200
3½ Sep 15	5 Jan 20	3¾ Jan 4	4¼ Feb 17	Coty Inc	1	3¾	3¾	3¾	3⅞	3⅞	3⅞	3⅞	3⅞	*3¾	4	700
1¼ Nov 30	2 Mar 3	1¼ Jan 4	1⅝ Feb 1	Coty International Corp	1	1⅜	1½	1½	1½	1⅜	1½	1½	1½	1⅜	1½	2,900
25⅛ Sep 15	34⅛ Apr 2	28½ Jan 4	32¼ Mar 12	Crane Co common	25	30¾	31¼	30¾	31¼	31¼	31½	31½	32	31½	32¼	13,600
87½ Jun 1	95 Jan 21	91¾ Jan 4	98 Feb 17	3¾% perferred	100	*97½	100	*97¾	100	*97¾	100	*97½	100	*97½	100	---
25¼ Jan 2	27⅜ Mar 12	26⅝ Jan 4	27½ Jan 21	Cream of Wheat Corp (The)	2	27	27¼	*27	27¼	26⅝	27⅛	*26¾	27⅛	26⅝	27	1,600
10⅝ Dec 29	15¾ Mar 2	11 Jan 4	14¼ Mar 10	Crown Cork & Seal Common	2.50	13⅛	13½	13⅛	13⅜	13⅜	14¼	13¾	14	14	14⅛	34,400
28 Jun 10	34⅞ Jan 15	29¼ Jan 4	32¾ Mar 10	$2 preferred	No par	32¼	32¼	32	32	32½	32¾	32	32	32½	32½	1,000
26½ Jun 16	35¾ Dec 17	34¾ Jan 4	42 Mar 8	Crown Zellerbach Corp common	5	41⅜	42	x41	41¼	40⅝	41	40¾	41	40⅝	41⅛	12,100
91 May 18	103 Jan 16	101¼ Jan 4	103½ Mar 11	$4.20 preferred	No par	*102½	102¾	102½	103	103	103¼	103¼	103½	*103⅝	104½	610
20¾ Sep 15	33⅝ Jan 6	21¾ Jan 11	25½ Mar 11	Crucible Steel of Amer common	25	24¼	24½	24	24½	24½	25⅜	25¼	25½	x24⅝	25	8,900
68¾ Sep 15	89 Mar 17	72¼ Jan 4	80 Mar 10	5% convertible preferred	100	*77⅞	79½	*78¼	79¼	78¾	80	79⅞	79⅞	*77	79	800
13½ Dec 24	36⅛ Jan 5	14¼ Jan 5	20¾ Jan 26	Cuba RR 6% non-cum pfd	100	16½	16⅝	16¼	16½	*16⅛	17	16	16¼	*16¼	17	1,100
11⅜ Dec 31	17 Jan 6	11⅜ Jan 4	14¼ Feb 25	Cuban-American Sugar common	10	11¾	12	12⅛	12½	12¾	12¾	12½	12¾	x12⅛	12¼	5,900
180 Jun 24	185 Jan 8	--	--	7% preferred	100	*170	200	*170	200	*170	200	*170	200	*170	200	---
5¼ Sep 15	8⅞ May 21	5½ Jan 4	6¼ Jan 29	Cudahy Packing Co common	10	5⅝	5⅞	5⅝	5⅝	5¾	5¾	5⅝	5¾	5⅝	5⅝	4,600
52 Nov 18	64 Mar 17	53¼ Jan 7	57 Feb 3	4½% preferred	100	55	55	55⅛	55⅛	*54½	55	*54½	55	55	55	300
6⅞ Sep 21	12⅛ Mar 19	8⅜ Mar 9	9⅞ Jan 5	Cuneo Press Inc	5	8¾	9	8⅝	9	8¾	9	8⅞	8⅞	8⅞	9⅛	2,100
27 Sep 21	34½ Jan 29	28¼ Jan 8	30½ Mar 2	Cunningham Drug Stores Inc	2.50	*29½	30	29½	29½	*29½	30⅜	*29½	30	29½	29½	200
5⅜ Sep 15	8⅞ Apr 2	7¼ Feb 19	8⅛ Jan 15	Curtis Publishing common	1	7¼	7⅜	7¼	7⅜	7⅛	7⅜	7⅛	7¼	7⅛	7¼	9,200
93½ Dec 31	100½ Jul 28	93 Jan 4	99 Mar 1	$7 preferred	No par	97	97	*97	98	*97	98	98	98	*97½	99	20
49⅝ Sep 21	57⅜ Feb 4	54½ Jan 5	57⅝ Feb 11	Prior preferred	No par	*55¾	56⅝	*56¼	56½	56½	56½	*56	56¾	56¾	56¾	200
6⅝ Sep 15	9⅝ Feb 2	7¾ Jan 4	9½ Mar 5	Curtiss-Wright common	1	9¼	9½	9⅛	9⅜	9¼	9⅜	9¼	9⅜	9¼	9⅜	56,400
23⅛ Sep 18	27¼ Mar 20	25 Jan 11	27⅛ Mar 10	Class A	1	26½	26¾	26½	26⅞	26¾	27⅛	26¾	26⅞	26⅝	26⅞	3,500
131 Jan 23	138 Apr 17	134 Jan 7	136 Feb 15	Cushman's Sons Inc 7% pfd	100	135½	135½	*135	136½	*135	136½	*135	136½	*135	136½	30
31¾ Sep 15	43 Jan 15	39 Jan 11	46⅞ Mar 2	Cutler-Hammer Inc	No par	45¾	46⅛	46	46¼	46	46	45½	46	46	46	2,300
				D												
29¼ Sep 15	40⅛ Mar 25	30½ Jan 11	36 Mar 1	Dana Corp common	1	34⅛	34½	33½	34⅛	33¾	33¾	34	34	33¾	33⅞	1,500
83½ Dec 22	92 Jan 8	87¼ Jan 26	88¼ Feb 11	3¾% preferred series A	100	*87½	89	*87½	89	88¼	88¼	*88¼	89	*88¼	89	130
4 Dec 22	8⅝ Mar 17	4½ Jan 4	5¼ Mar 12	Davega Stores Corp common	2.50	*4⅝	4⅞	*4⅝	4⅞	4¾	4¾	4⅞	5⅛	5⅛	5¼	1,400
13⅝ Aug 20	14¼ May 4	13⅞ Feb 11	14⅛ Jan 6	5% convertible preferred	20	*13¾	14¼	*13¾	14¼	*13¾	14¼	*14	14⅜	*14	14⅜	---
31¾ Jun 19	40¼ Nov 10	38¼ Feb 24	41½ Mar 2	Davison Chem Corp (The) com	1	40¾	41	40⅛	41	39⅝	40	39¼	40	39¾	39¾	2,600
49 Sep 17	57 Mar 16	52¾ Jan 4	56¼ Mar 1	Preferred 4.60% series A	80	55½	55¾	*55	55½	54	54	54	54	53½	54½	1,200
11⅛ Dec 15	16⅜ Jan 29	11½ Jan 4	13⅞ Jan 19	Daystrom Inc	10	13⅛	13⅜	12¾	13⅜	12⅜	13	12⅜	12⅝	12½	12¾	4,500
33⅛ Jun 16	39¼ Dec 17	37¾ Jan 13	39⅞ Mar 4	Dayton Power & Light common	7	39⅛	39½	39⅛	39½	39⅛	39¼	39⅛	39¼	39⅝	39⅝	2,800
82¼ May 28	92 Jan 2	90 Jan 5	94 Feb 4	Preferred 3.75% series A	100	*93	93¾	*93	93½	93½	93½	*93½	94½	*93½	94	60
83 Apr 28	92 Jan 16	91 Jan 13	94½ Feb 8	Preferred 3.75% series B	100	*93½	94½	*93½	94½	*93½	94½	94½	94½	*93¾	94½	160
86 Jun 3	97½ Feb 11	94¾ Jan 11	100 Mar 12	Preferred 3.90% series C	100	*99	100	*99	100	*99	100	*99¼	100	100	100	20
17½ Aug 31	23⅝ Feb 2	15½ Mar 12	19⅜ Jan 26	Dayton Rubber Co	50c	18⅜	18½	17⅜	18⅜	17	17⅜	15¾	16⅜	15½	16	14,300
7⅞ Sep 15	12⅛ May 14	9⅜ Feb 24	10¾ Jan 14	Decca Records Inc	50c	10	10⅛	9⅞	10	9⅞	10	9⅞	10⅛	x9⅞	10	14,500
34 Dec 14	47½ Jan 5	35⅜ Jan 11	46 Feb 10	Deep Rock Oil Corp	1	43¾	44¼	*43	43¾	43	43	*43	43½	43¼	44	900
23¼ Sep 15	30⅜ Jan 2	24½ Jan 4	29⅜ Jan 26	Deere & Co common	10	26½	27⅛	26⅛	26½	26¼	26¾	26¾	27⅝	27½	27⅞	20,900
28¾ Jun 18	33⅞ Jan 5	32⅝ Jan 4	34 Mar 1	7% preferred	20	33¼	33⅜	33⅜	33½	33¼	33¼	33¼	33¼	33⅛	33⅛	1,100
40½ Sep 21	52⅞ Feb 2	42¾ Mar 12	46¾ Feb 8	Delaware & Hudson	100	45	45⅛	x43¾	43¾	43½	43⅞	43⅞	44	42¾	43⅞	2,100
10⅜ Oct 13	15⅜ Jan 30	12¼ Jan 4	15¼ Feb 25	Delaware Lack & Western	50	14⅞	15⅛	x14⅛	14⅜	13⅞	14¼	13¾	14	13¾	13⅞	22,600
23¾ Jun 16	27¾ Dec 21	27⅝ Jan 4	30¼ Mar 2	Delaware Power & Light Co	13.50	29½	29¾	29½	29¾	29¼	29⅜	29⅛	29⅜	29	29⅛	3,700
				Denver & Rio Grande West RR—												
55¾ Dec 29	60 Dec 9	55⅝ Jan 12	64½ Mar 4	Escrow ctfs for common new	100	63¾	64½	x62¾	63	62¼	62¾	61½	63¼	62⅞	63⅜	7,200
81½ Apr 28	99 Aug 4	93¾ Jan 14	101 Mar 9	Escrow ctfs for preferred	100	100	100½	x99¼	101	*98½	99¾	*99	99½	99½	100	4,000
15⅝ Oct 7	24⅜ Mar 23	16¾ Jan 4	19¼ Mar 5	Derby Oil Co (The)	8	18¾	18⅞	18¾	18¾	19	19	19	19⅛	19	19	1,100
24½ Jan 16	30⅞ Dec 14	28⅜ Jan 11	30¾ Mar 12	Detroit Edison	20	30	30¼	30⅛	30⅜	30¼	30½	30½	30⅝	30⅝	30¾	7,000
61 July 24	64 Mar 2	67 Feb 24	67½ Feb 23	Detroit Hillsdale & S W RR Co	100	*65¼	67	*64½	67	*64½	67	*64½	67	*64½	67	---
2¼ Dec 14	6¾ Mar 17	2½ Jan 4	3 Jan 29	Detroit-Michigan Stove Co	1	2¾	2⅞	2¾	2⅞	*2¾	2⅞	2¾	2¾	2⅞	2⅞	1,400
9½ Dec 29	16½ Mar 25	9⅝ Mar 12	10⅞ Jan 7	Detroit Steel Corp	1	9⅞	10	9¾	9⅞	9¾	9⅞	9⅞	9⅞	9⅝	9⅞	4,900
17½ Sep 15	19⅞ Jun 1	18 Feb 10	19 Feb 26	De Vilbiss Co	5	18⅞	19	*18½	18⅝	18½	18⅝	*18½	18⅞	18¾	18⅞	800
18¾ Sep 16	24¼ Mar 10	20⅞ Jan 8	24⅜ Feb 18	Devoe & Raynolds class A	2	23⅞	24	23¾	23¾	23⅞	24	24	24⅛	24	24¼	1,900
25 Sep 14	33 Mar 17	27⅜ Jan 7	29½ Jan 26	Diamond Alkali Co common	10	28¼	28¼	28⅜	28½	28¾	28¾	28¾	29⅜	29¼	29¼	3,600
95¼ Jun 9	108 Jan 22	101 Jan 4	108¾ Feb 10	4.40% cum preferred	100	105½	106	105	105¾	105½	105½	105½	105½	*105½	106¼	220
32¾ Jun 24	40⅞ Feb 3	33⅝ Jan 4	35⅞ Feb 9	Diamond Match common	No par	34¾	34¾	34½	34¾	34¾	34¾	34½	34⅝	34½	34⅝	1,900
30 Jun 12	34¾ Feb 13	33⅝ Jan 12	34⅞ Jan 28	$1.50 cum preferred	25	34	34	34	34⅛	34	34	34	34	34	34	1,300
9½ Sep 15	14⅛ May 25	10½ Jan 4	12⅛ Jan 8	Diamond T Motor Car Co	2	*11⅜	11½	*11¼	11½	11¼	11¼	11⅛	11¼	11⅛	11⅛	500
10¼ Sep 21	13⅛ Feb 4	10⅞ Mar 5	11¾ Feb 10	Diana Stores Corp	50c	10⅞	11	10⅞	11	11	11	10⅞	10⅞	10⅞	11	2,500
25 Jan 2	29¾ Nov 12	28½ Jan 4	31¼ Feb 4	Distillers Corp-Seagrams Ltd	2	29	29⅛	29	29⅛	29	29¼	29⅜	29⅞	29½	29⅞	6,300
7¾ Sep 17	12 Nov 30	10⅛ Feb 24	11¾ Jan 13	Divco Corp	1	10⅜	10⅜	*10¼	10⅜	10⅛	10¼	*10	10¼	*10	10¼	400
31¼ Jun 12	41¾ Dec 3	40 Jan 4	48 Feb 1	Dixie Cup Co	No par	45¾	47	47	47¾	47	47¼	46⅝	47⅝	46	47	2,400
--	--	57 Jan 11	64 Mar 12	5% conv preferred series A	50	61⅞	62¼	*61¾	62½	62½	62½	*62	63½	64	64	1,300
10 Sep 16	13¾ Feb 26	10⅝ Jan 5	12¼ Feb 10	Dr. Pepper Co	No par	12⅛	12¼	12⅛	12⅛	*12	12¼	12⅛	12⅛	12⅛	12¼	1,500
13⅞ Dec 29	23⅜ Mar 10	14½ Jan 4	17⅜ Mar 4	Dome Mines Ltd	No par	16⅝	17	16¾	17	16½	16⅞	16½	16⅝	16½	16⅝	6,600
60 Jun 16	87¾ Dec 17	79 Jan 11	107 Feb 17	Douglas Aircraft Co Inc	No par	102½	103½	102¾	103¼	103½	104	103¾	104½	104	106⅞	9,400
33¼ Jun 10	43⅝ Jan 8	33⅜ Feb 2	38¼ Jan 4	Dow Chemical Co common	5	35	35¾	35¼	35⅝	35½	36¼	36	36⅜	35⅞	36¾	45,300
94½ Jun 29	102¾ Jan 15	100¾ Jan 4	103¼ Mar 12	$4 preferred series A	No par	*103¼	104	*103¼	104	*103¼	104	*103¼	104	103¼	103¼	100
17¼ Sep 15	24¾ Jan 5	18¾ Jan 4	23⅜ Feb 19	Dresser Industries common	50c	22¾	22⅞	22⅝	22⅞	22⅞	23⅛	22⅝	22⅞	22⅞	23⅛	11,000
75 Dec 2	83¾ Jan 14	75¼ Jan 15	82 Feb 16	3¾% convertible preferred	100	80	80½	*80	81½	81½	81½	*81½	82½	*81½	82½	50
36 July 29	43 Feb 13	37 Jan 26	38½ Jan 12	Dunhill International	1	*34	38	*33	37	*33	37	*33	37	*33	36½	---
6⅞ Dec 30	12¾ Jan 2	7 Jan 4	8½ Jan 26	Duplan Corp	No par	7⅝	7⅝	7⅝	7⅝	7¾	7¾	7¾	7¾	7¾	7⅞	1,400
				du Pont de Nem (E I) & Co—												
91 Jun 10	108⅜ Dec 3	104⅛ Jan 11	111½ Feb 5	Common	5	109⅝	110⅝	109¾	110⅝	110	110⅞	110⅜	110⅞	110¼	111⅛	14,800
109 Jun 4	118½ Jan 2	115¾ Jan 12	120 Mar 8	Preferred $4.50 series	No par	120	120	119½	120	119½	119½	*119⅝	119⅞	119⅝	119⅝	1,400
89¾ Jun 23	97 Jan 12	94¼ Jan 6	98⅞ Mar 9	Preferred $3.50 series	No par	*98⅝	99⅜	98⅞	98⅞	*98⅝	99	*98½	99¼	*99	99⅛	100
25¼ Sep 14	30⅛ Dec 4	28¼ Jan 13	29¾ Mar 5	Duquesne Light Co com	10	29½	29¾	29⅝	29¾	x29⅜	29½	29½	29¾	29½	29¾	18,100
42 Apr 27	48 Feb 10	45 Jan 6	49 Mar 12	$3.75 preferred	50	48½	48½	*48½	49	*48⅛	48⅝	48⅜	48¾	48⅞	49	270
47½ Apr 23	52 Dec 9	50½ Jan 12	53 Mar 4	$4.15 preferred	50	53	53	*52½	53	*51⅞	52⅜	*52	52½	52	52	210
43½ Jun 4	48⅞ Jan 5	48⅛ Jan 4	52⅝ Mar 8	4% preferred	50	52¼	52⅝	52⅝	52⅝	*52	52½	52¼	52¼	52½	52½	600
--	--	52¼ Feb 23	52⅞ Mar 12	4.20% preferred	50	*53	53¼	*53	53¼	*52½	53	*52½	53	52⅞	52⅞	200
9⅛ Jan 6	10⅝ May 15	9¾ Jan 7	10⅜ Feb 18	D W G Cigar Corp	5	*10	10⅜	*10	10⅜	*10	10⅜	*10	10⅜	*10	10⅜	---
				E												
17½ Sep 18	23¾ Mar 11	18⅛ Jan 12	20½ Feb 15	Eagle-Picher Co	10	18⅞	19	18¾	19¼	19¼	19½	19⅛	19½	19⅛	19⅜	2,600
20⅝ Sep 22	28⅜ Jan 8	22¼ Jan 4	25 Feb 1	Eastern Airlines Inc	1	24	24⅝	24⅜	24⅝	24½	24¾	24⅛	24½	24	24⅛	16,300
13⅞ Dec 4	19¼ Mar 27	15½ Jan 4	18⅛ Feb 4	Eastern Corp	10	17	17	*17	17⅜	*17	17⅜	*17⅛	17⅜	16⅞	17	400
8⅝ Dec 31	15½ Mar 17	9⅛ Jan 4	12⅜ Mar 11	Eastern Stainless Steel Corp	5	*10	10¼	10¼	10⅝	10⅝	11½	11⅝	12⅜	11⅞	12⅛	15,000
41⅝ Jun 16	47¾ Dec 18	46¾ Jan 4	53 Mar 1	Eastman Kodak Co common	10	52	52¼	52	52⅝	52⅛	52½	52	52½	51¾	52½	14,600
156½ Sep 30	169 Jan 22	165 Mar 4	171 Feb 3	6% preferred	100	*166	168	*166	168	*166	168	*166	168	166	166	20
36¼ Sep 18	48½ Jan 30	37⅝ Feb 24	40¾ Jan 6	Eaton Manufacturing Co	2	38⅝	38⅝	38½	38¾	38½	38⅞	38¾	38⅞	38⅝	38⅞	3,400
16¾ Jan 5	25⅝ Mar 25	20⅜ Jan 4	23¾ Mar 9	Edison Bros Stores Inc common	1	20⅞	22⅝	22⅞	23¾	21¾	23	22	22½	22¼	22¾	9,700
83 July 1	94 Feb 20	85⅞ Feb 3	87½ Mar 4	4¼% preferred	100	*86½	87½	*86½	87½	86⅛	86¼	*86¼	87½	*86¼	87½	30
20⅛ Jun 2	24⅞ Dec 7	22¼ Jan 19	25 Feb 19	Ekco Products Co common	2.50	24	24½	24¼	24¼	24¼	24¼	24½	24¾	24½	24¾	3,000
89 May 28	102 Feb 11	100 Jan 4	103 Mar 11	4½% preferred	100	*103	107	*103	107	*103	107	103	103	*103	110	70
12½ Sep 14	17⅝ Feb 24	13⅜ Feb 23	15 Mar 10	Elastic Stop Nut Co	1	13¼	13⅞	14	14¾	14¾	15	14⅞	15	14¾	15	6,300
39½ Sep 21	57 Mar 12	40⅛ Feb 11	45⅞ Mar 2	Electric Auto-Lite (The)	5	44½	44¾	44¾	45	45	45⅛	x44	44¼	42¾	44	7,900
1½ Dec 22	2¼ Apr 15	1½ Jan 4	2⅛ Mar 11	Elec & Mus Ind Amer shares		1⅝	1¾	1¾	1⅞	1⅞	2	1⅞	2⅛	2	2⅛	34,600
23¼ Dec 29	37¾ Jan 9	24¼ Jan 4	27⅜ Jan 6	Electric Storage Battery	No par	25¾	26¼	26⅛	26½	x26	26⅛	25⅞	26¼	25⅞	26¼	5,000
10½ Oct 6	13 Jan 26	11⅜ Mar 3	12¼ Jan 15	Elgin National Watch Co	15	11⅝	11¾	11½	11⅝	11⅝	11¾	11½	11⅝	11⅜	11⅝	2,300
22 Oct 5	33⅝ Feb 4	23¾ Jan 12	26⅜ Feb 10	Elliott Co common	10	25¾	26	25⅜	25¾	x25⅜	25½	25	25¼	24⅜	25	4,400
48½ Dec 31	51½ Nov 30	48½ Feb 2	51 Jan 11	5% preferred	50	*49	49½	*49	49½	*48⅜	49½	*48¾	49½	*48¾	49½	100
44 Oct 6	60½ Feb 4	49¾ Feb 24	51⅜ Mar 3	5% conv 2nd preferred	50	50½	51¼	50½	50½	x50	50	50½	50½	51	51	900
30 Sep 15	37¼ Jan 8	35⅜ Jan 11	37⅜ Jan 19	El Paso Natural Gas	3	36¾	37	37	37⅛	x36⅜	36¾	36⅝	36⅞	36¾	37	12,400
13½ Sep 15	18½ Mar 2	14¾ Jan 4	17½ Mar 3	Emerson Electric Mfg Co	4	17	17¼	17	17¼	x16⅝	16¾	16¾	17	17	17⅛	4,100
9¾ Dec 30	14 Jan 6	10 Jan 4	11⅜ Jan 26	Emerson Radio & Phonograph	5	10⅜	10½	10½	10½	10½	11⅛	11	11⅛	10⅝	11	11,300
20⅛ Sep 15	26¼ Feb 19	22⅞ Feb 17	24¾ Mar 12	Empire District Electric Co	10	23¾	23⅞	23¾	23¾	23¾	23⅞	24	24¼	24½	24¾	3,300
25⅛ Dec 23	29¾ Feb 5	26 Jan 4	27⅞ Mar 12	Endicott Johnson Corp common	25	26¾	26⅞	26¾	26¾	27	27⅛	27⅛	27⅜	27⅜	27⅞	2,400
89⅛ Dec 21	99 Mar 13	92 Jan 6	98½ Feb 12	4% preferred	100	*94	96	*94	96	95½	95½	95½	96	*96	97	60
20⅜ Jun 4	24⅞ Mar 12	22⅛ Jan 4	24⅜ Mar 9	Equitable Gas Co	8.50	24⅛	24¼	24¼	24⅜	24¼	24⅜	24⅛	24¼	24⅛	24⅜	7,100
6 Sep 18	8⅝ Nov 27	7⅞ Jan 4	9⅛ Mar 12	Equitable Office Bldg	1	8⅜	8½	8¼	8½	x8¼	8¼	8⅜	8⅞	8¾	9⅛	28,900
16 Dec 22	22⅞ Jan 5	16⅛ Jan 4	18½ Jan 27	Erie RR common	No par	17	17⅛	17	17⅛	17	17⅛	17	17⅛	17	17¼	7,800
64½ Dec 22	74¼ Feb 5	66 Jan 4	70 Jan 28	5% preferred series A	100	68⅝	68⅞	68	68⅛	67½	68¼	67¾	68	67½	67½	1,100
70½ Jun 15	74 Apr 21	72 Mar 8	74½ Feb 5	Erie & Pittsburgh RR Co	50	72	72	*72	74	*71½	73½	*71½	73½	*71½	73½	10

For footnotes see page 28.

igitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
6⅝ Sep 15	9½ Mar 3	9 Jan 19	9½ Jan 8	Eureka Williams Corp	5	9 9	9 9	9⅛ 9¼	9¼ 9¼	9⅛ 9⅛	7,200
10 Sep 14	14⅜ Mar 9	11½ Jan 4	15⅛ Feb 26	Evans Products Co	5	13⅞ 14¼	*13¾ 14	13¾ 14	13½ 14¼	14 14	2,100
12 Nov 10	16⅛ May 4	12⅛ Feb 16	13½ Jan 18	Eversharp Inc	1	12⅞ 12⅞	12⅞ 13	13 13	13 13⅛	13 13	3,200
39½ Sep 14	59¾ Mar 4	49⅛ Jan 4	61⅛ Mar 2	Ex-Cello Corp	3	54¾ 55	54⅞ 55	54¾ 55⅛	55½ 57½	58 60	5,500
2 Jan 2	3 July 13	2 Feb 18	2⅜ Jan 18	Exchange Buffet Corp	2.50	*1⅞ 2	*1⅞ 2	2 2	2 2	2 2	300
				F							
21 Sep 14	28⅜ Mar 25	21⅛ Jan 4	23⅜ Mar 1	Fairbanks Morse & Co	No par	22 22⅝	22 22¼	22 22⅜	22½ 22¾	22¾ 23¼	4,600
6¾ Sep 15	10¼ Mar 25	9⅝ Jan 11	12⅜ Mar 12	Fairchild Engine & Airplane Corp	1	11⅜ 11½	11⅜ 11⅝	11½ 11¾	11⅝ 12¼	12⅛ 12⅜	70,400
16½ Dec 29	22¾ May 11	16⅝ Mar 9	18½ Jan 27	Fajardo Sugar Co	20	*17 17¼	16⅝ 17	16¾ 16¾	*16¾ 17	*16¾ 17	400
14⅜ Oct 13	16¾ Mar 24	15 Jan 28	16¼ Feb 9	Falstaff Brewing Corp	1	15⅞ 15⅞	16 16	15⅞ 15⅞	15⅞ 15⅞	15¾ 15⅞	1,200
15⅞ Jun 17	19 Jan 8	17¼ Jan 5	18¾ Mar 1	Family Finance Corp common	1	18¼ 18½	18¼ 18⅜	18¼ 18⅜	18⅛ 18¼	18¼ 18⅜	4,300
48⅞ Jun 24	57 Jan 14	52½ Jan 11	56 Mar 5	5% preferred series B	50	*55½ 57	*55½ 57⅜	55½ 55¾	*55½ 57	55¾ 55¾	500
21¾ Sep 21	34⅜ Apr 14	23¼ Feb 17	26 Jan 27	Fansteel Metallurgical Corp	No par	23½ 24	23¼ 23⅝	23½ 24	23¼ 24⅜	24 24¼	14,700
10¾ Sep 15	18 Mar 9	13⅝ Feb 24	15¼ Jan 7	Fedders-Quigan Corp common	1	13⅞ 14⅛	13⅞ 14	14 14⅝	14½ 15⅛	14⅞ 15	31,700
48 Oct 9	66½ Mar 9	58 Feb 18	61 Jan 20	5% conv cum pfd ser A	50	*57½ 59½	*57 59	*59 60½	61 61	*60¼ 62	200
40 Sep 14	53½ May 4	48½ Feb 24	52½ Mar 11	5½% conv pfd 1953 series	50	49½ 49½	*49 49½	50 51	51¾ 52½	51½ 51½	1,400
3¼ Dec 31	7¾ Apr 1	3½ Feb 24	4½ Jan 15	Federal Fawick Corp	2	3⅝ 3⅝	3½ 3⅝	3½ 3½	3½ 3⅝	3⅝ 3⅝	1,400
22 Oct 1	27⅜ May 21	23 Jan 19	25½ Feb 19	Federal-Mogul Corp	5	25¼ 25⅜	25⅜ 25⅜	25⅛ 25⅜	25⅜ 25½	25¼ 25⅜	1,200
35¼ Sep 14	48 Jan 5	38⅞ Jan 4	43 Mar 10	Federated Dept Stores common	5	41½ 41⅞	41⅝ 42⅜	42⅜ 43	42⅜ 43	41⅞ 42¾	9,400
94 July 1	105 Mar 2	99½ Jan 4	103 Feb 10	4¼% preferred	100	102 102	*101⅝ 102⅛	101¾ 101¾	*101 101¾	101¾ 102¼	310
8⅛ Dec 29	13 Jan 15	8⅜ Jan 4	9¾ Jan 26	Felt & Tarrant Mfg Co	5	9⅜ 9⅜	9⅜ 9⅜	*9¼ 9½	9⅜ 9⅜	*9⅜ 9½	600
19 Oct 7	29⅞ Jan 2	20¾ Jan 4	24¾ Jan 25	Ferro Corp	1	22⅝ 23⅛	22½ 22½	22½ 22½	22⅜ 22¾	22¾ 22⅞	2,300
67¾ Sep 14	86½ Jan 5	76 Feb 15	85½ Mar 12	Fidelity Phoenix Fire Ins N Y	10	81½ 82	82 82½	82 82	83¼ 83¼	84¼ 85½	2,700
13⅝ Jun 8	18½ July 30	14⅝ Jan 12	17¾ Feb 4	Filtrol Corp	1	17⅛ 17¼	17 17¼	17 17¼	17¼ 17⅝	17⅜ 17¾	14,500
53⅜ Sep 15	75¼ Jan 6	63 Jan 12	72¼ Mar 12	Firestone Tire & Rubber com	12.50	70¼ 71	70½ 70⅞	70¼ 71	71¼ 71⅝	71¾ 72¼	7,500
101¼ Jun 1	107 Oct 26	106 Jan 11	107 Jan 5	4½% preferred	100	106 106	106 106	106⅜ 106⅜	*106¼ 107	106¼ 106¼	40
41 May 8	54 Dec 21	49¼ Feb 17	53½ Jan 5	First National Stores	No par	49¼ 49¼	*49¼ 49½	49¼ 49½	49¼ 49½	49½ 50	2,400
7¼ Dec 30	13¾ Mar 17	7½ Mar 8	8½ Jan 25	Firth (The) Carpet Co	5	7½ 7¾	7½ 7½	7½ 7½	7⅝ 7⅝	7⅝ 7¾	1,800
25⅛ Sep 18	32 Mar 25	25½ Jan 4	29⅞ Feb 3	Flintkote Co (The) common	No par	29¼ 29½	29⅛ 29⅝	29½ 29⅝	29⅜ 29¾	29½ 29¾	3,700
93 Sep 10	100 Feb 11	98¼ Jan 7	101 Feb 8	$4 preferred	No par	*101 102⅞	*101 102⅞	101 101	*101 102½	*101 102½	50
16¼ Aug 24	24½ Feb 27	16⅞ Jan 5	17½ Feb 15	Florence Stove Co	1	*17⅜ 17½	17⅜ 17⅜	17 17	*17 17⅛	17 17	1,400
21⅛ Jun 10	29½ Dec 7	28⅛ Jan 7	32¼ Mar 11	Florida Power Corp	7½	30¾ 30⅞	30⅞ 31	31 32	31⅝ 32¼	31¾ 31⅞	7,400
31¾ Jun 9	39⅜ Oct 21	38½ Jan 4	42 Mar 12	Florida Power & Light Co	No par	40½ 40¾	40½ 40⅞	40⅝ 41⅛	41½ 41¾	41⅛ 42	7,900
11¾ Dec 31	17¾ Jan 6	11⅞ Jan 4	14⅝ Jan 22	Follansbee Steel Corp	10	14 14¼	14 14⅛	14⅛ 14½	14½ 14⅝	14¼ 14¼	3,900
22¾ Feb 11	31⅞ Dec 3	30¼ Jan 4	37 Mar 10	Food Fair Stores Inc common	1	33¾ 35½	35¼ 36	35½ 37	36 36⅝	36½ 36¾	21,700
92 Sep 16	99 Jan 5	93½ Jan 7	99½ Feb 25	$4.20 div cum pfd ser of '51	15	98 99	98 98	97½ 97½	*97½ 98½	*97¾ 99½	160
33¼ Oct 6	43¾ Jan 2	37½ Jan 12	40⅞ Mar 9	Food Machinery & Chem Corp	10	40¼ 40¾	40¼ 40⅞	x40⅜ 40½	40½ 40¾	40 40¾	7,100
81 Jun 9	103 Jan 27	88½ Jan 6	98 Mar 12	3¼% convertible preferred	100	93¼ 95½	95½ 96	96 96	97 97	97 98	370
89 Jun 26	96¾ Jan 12	94½ Jan 4	99½ Mar 2	3¾% preferred	100	*99 100	99 99	99 99	99 99	*99 100½	50
14¾ Sep 15	23¼ Jan 20	19 Jan 11	24 Mar 8	Foster-Wheeler Corp	10	23½ 24	23½ 23⅞	23⅜ 23⅝	23⅛ 23⅜	22½ 23¼	15,000
6½ Dec 29	13½ Apr 15	6⅝ Jan 4	8¼ Jan 25	Francisco Sugar Co	No par	*7 7¼	7¼ 7¼	7⅜ 7⅜	7⅛ 7⅛	7 7	1,000
9¾ Dec 30	13½ Apr 13	10⅛ Feb 8	11 Jan 7	Franklin Stores Corp	1	10⅛ 10¼	10¼ 10¼	*10⅛ 10¼	10¼ 10½	*10⅛ 10⅜	1,200
39¼ Sep 1	51¾ Mar 17	45½ Jan 4	60¾ Mar 1	Freeport Sulphur Co	10	57½ 58⅛	57½ 58⅜	58 59⅝	59⅜ 59¾	59½ 60½	6,500
10 May 15	14½ Jan 9	11 Jan 7	12¾ Mar 8	Froedtert Corp	1	12¾ 12¾	*12½ 12¾	12¾ 12¾	*12½ 12¾	12¾ 12¾	400
21½ Sep 15	27¼ Mar 24	23⅛ Jan 4	26 Feb 5	Fruehauf Trailer Co common	1	24⅞ 25⅜	25⅜ 25¾	25½ 25⅞	25½ 25⅝	25⅜ 25⅝	9,600
68 Dec 22	79 Jan 6	69½ Jan 4	76½ Feb 3	4% preferred	100	73 73	72 72	72½ 72½	72⅜ 72½	73 73¼	460
				G							
4½ Sep 15	7⅛ Mar 3	5⅝ Jan 12	6⅜ Jan 22	Gabriel Co (The)	1	6 6	5⅞ 6	5⅞ 6	*5¾ 6	6 6	1,700
15¾ Sep 15	20⅜ Jan 28	19 Jan 4	23 Feb 26	Gair Co Inc (Robert) common	1	22½ 22⅝	22¼ 22⅝	22½ 22¾	22⅝ 22¾	22½ 22¾	12,800
6⅝ Sep 15	8⅛ Apr 13	6⅝ Jan 4	7¼ Jan 15	Gamble-Skogmo Inc common	5	7 7	7 7	7 7	6⅞ 7	6⅞ 7	1,300
33½ Dec 30	38⅝ May 19	34½ Jan 6	36½ Mar 12	5% convertible preferred	50	*36⅛ 36½	*36⅛ 36½	36⅛ 36⅛	*36 36½	36½ 36½	200
20¾ Jun 10	27¼ Jan 2	23 Jan 13	28¼ Mar 8	Gamewell Co (The)	No par	27½ 28¼	27½ 27¾	27⅝ 27⅞	27¾ 27¾	27⅝ 27¾	3,300
21⅜ Sep 21	28½ Jan 27	22¼ Jan 4	24¼ Mar 12	Gardner-Denver Co	5	23⅜ 23⅜	23½ 23½	23½ 23½	23½ 23¾	23⅞ 24¼	1,600
22¾ Sep 15	33¾ Jan 20	24½ Jan 7	27½ Jan 27	Garrett Corp (The)	2	25½ 25½	25¼ 25¼	25⅜ 25½	25½ 26½	26¼ 26⅝	4,000
3¾ Sep 14	7½ Mar 12	3⅞ Jan 4	4⅝ Feb 10	Gar Wood Industries Inc com	1	4 4⅛	4 4	3⅞ 4	3⅞ 4	3⅞ 4	5,000
25½ Sep 14	37½ Mar 12	26 Feb 24	28¾ Feb 11	4½% convertible preferred	50	*26¼ 27	*26⅜ 27	*26¼ 27	26¼ 26¼	26⅛ 26⅜	400
21¾ Aug 31	29¼ Mar 24	25¼ Jan 22	27⅝ Feb 15	Gaylord Container Corp	1.66⅔	26 26	26⅛ 26½	26¼ 26¼	26⅜ 26¾	26¾ 27	2,800
20 Dec 22	27⅝ Jan 5	20¾ Jan 4	23⅞ Mar 11	General American Investors com	1	23½ 23¾	23½ 23¾	23½ 23⅝	23⅝ 23⅞	23¾ 23⅞	4,100
98¼ Jun 24	104¾ Feb 6	103 Jan 18	106 Mar 8	$4.50 preferred	100	106 106	*106 107	*106 107	*106 107	106 106	90
31 Sep 15	40½ Dec 18	38 Jan 13	46 Mar 2	General Amer Transportation	2.50	44 44⅜	44 44⅜	43½ 44⅛	43⅝ 44¼	42¾ 43⅝	6,900
10 Nov 19	14½ Mar 18	9⅞ Jan 12	11 Jan 6	General Baking Co common	5	10⅛ 10¼	10⅛ 10¼	10¼ 10¼	10⅛ 10¼	10⅛ 10¼	2,100
142 July 1	155 Mar 24	143 Feb 16	148½ Feb 4	$8 preferred	No par	*148 149¼	148 148	*147 148	145½ 147	*145 147	120
17⅝ Jan 5	22⅞ Mar 17	18¾ Jan 4	23½ Mar 11	General Bronze Corp	5	22¼ 22⅜	22¼ 22⅜	22¼ 23⅜	23¼ 23½	22⅜ 23¼	7,400
9½ Sep 15	14 Mar 25	10⅛ Jan 4	11½ Jan 27	General Cable Corp com	No par	10½ 10¾	10⅝ 10⅝	10½ 10⅝	10⅝ 10⅝	10⅝ 10¾	4,800
70 May 6	78 Jan 8	71 Feb 2	74 Feb 11	4% 1st preferred	100	72 72	71½ 71½	71 72	*71½ 72	71¾ 72	130
29½ Sep 16	35½ Mar 25	30¾ Mar 9	31¾ Feb 26	4% conv 2nd preferred	50	*30½ 31	30¾ 30¾	30¾ 30¾	30¾ 30¾	30¾ 31¼	700
16½ Jun 10	19¾ Jan 2	18⅜ Jan 4	20¾ Jan 15	General Cigar Co Inc com	No par	19 19¼	19 19	19 19⅛	*19⅛ 19⅜	19 19	1,800
117 Dec 28	129½ Apr 2	122 Jan 15	128 Feb 26	7% preferred	100	*125 127½	*126 127½	*126 127½	126 126	*125 126½	20
				General Contract Corp—							
10¾ Nov 9	11½ Dec 7	11 Jan 8	11½ Feb 4	6% series preferred	10	11⅛ 11⅛	11⅛ 11⅛	11⅛ 11¼	11⅛ 11¼	11⅛ 11⅛	3,000
31 July 28	46¼ Mar 24	36 Jan 4	43⅞ Mar 2	General Dynamics Corp common	3	41⅜ 41⅝	41¼ 41½	40¾ 41	40⅝ 41	40⅞ 41⅛	14,800
35½ Jun 16	48½ Mar 24	39 Jan 4	46 Mar 2	Preferred ($2 cum conv)	No par	44 44	44⅛ 44⅛	43 43⅝	*42¾ 43½	43⅛ 43⅛	700
66¼ Apr 6	92¼ Dec 3	87 Jan 4	104½ Mar 1	General Electric Co	No par	101½ 102¼	101 102⅜	101¼ 102	101¼ 102¼	101½ 102	30,600
8¾ Sep 15	11⅛ Feb 26	9¾ Jan 5	10¾ Jan 19	General Finance Corp	1	9⅞ 9⅞	*9⅞ 10	10 10	9⅞ 10	9¾ 10	1,900
50⅞ Jun 23	61¾ Dec 16	56⅝ Feb 4	60¼ Jan 4	General Foods Corp com	No par	58 59⅜	58 58⅞	58⅞ 58⅞	58½ 58⅞	58⅛ 58⅞	5,100
88½ Jun 18	94¾ Jan 2	94 Jan 8	101 Mar 8	$3.50 preferred	No par	101 101	*99 101⅛	*99 101	*98 100	*98 100	400
9¾ Dec 31	14½ Mar 19	10 Jan 4	11½ Feb 1	General Instrument Corp	1	10⅜ 10½	10⅜ 10½	10⅜ 10⅝	10⅝ 11⅛	10¾ 11	9,600
52 Jun 17	61 Jan 9	60¼ Jan 5	67½ Feb 16	General Mills common	No par	63¼ 63¼	64 64½	65¼ 66	66 66	66 66¼	2,200
113½ Jun 22	124½ Jan 2	119 Jan 4	124½ Mar 3	5% preferred	100	123½ 123½	*123½ 124¼	124¼ 124½	123½ 123½	123½ 123½	170
106 Jun 11	119 Jan 14	123½ Jan 18	131 Mar 10	3⅜% convertible preferred	100	*124 129	*127 134	131 131	131 131	*130 134	200
53⅝ Sep 15	69¾ Feb 4	58¾ Jan 4	65 Jan 26	General Motors Corp common	5	63⅜ 63⅞	63⅜ 63⅞	63¾ 64⅛	63⅝ 64¼	64 64½	50,800
112½ Jun 2	123½ Jan 5	118⅞ Jan 4	124⅝ Mar 3	$5 preferred	No par	124¼ 124¼	124¼ 124¼	124¼ 124¼	124½ 124½	124¼ 124¼	1,700
91 Sep 15	99⅛ Jan 14	95 Jan 4	100 Mar 5	Preferred $3.75 series	No par	99¾ 99¾	100 100	99⅝ 99⅞	99⅝ 99⅝	100 100	900
21½ Sep 15	25½ Feb 5	22¾ Jan 11	25 Mar 12	General Outdoor Advertising	No par	*24½ 24¾	24½ 24½	24⅜ 24¾	24½ 24½	24⅝ 25	1,000
42¼ Aug 31	54½ Mar 30	48¼ Jan 8	54 Jan 27	General Portland Cement Co	1	49½ 50¾	x50¼ 51	51 51½	51¼ 51¾	51¼ 51¾	4,400
21⅛ Sep 15	27⅜ Mar 23	25 Jan 4	31¼ Mar 1	General Precision Eqp Corp	1	30¼ 30⅝	30 30⅝	30 30⅜	30¼ 30¾	30⅝ 30⅞	7,000
55¾ Dec 8	59½ Dec 21	57¼ Jan 4	63⅞ Mar 12	$2.90 convertible preferred	No par	62⅞ 63½	*62¾ 63¼	63 63	63¼ 63¼	63½ 63⅞	1,200
3½ Dec 10	4¼ Jan 5	3½ Jan 4	3⅞ Jan 25	General Public Service	10c	3½ 3⅝	3½ 3⅝	3⅝ 3⅝	3½ 3⅝	3½ 3⅝	13,900
23½ Jun 10	29½ Dec 28	28¼ Jan 18	31 Feb 11	General Public Utilities Corp	5	30⅛ 30⅜	30 30¼	30⅛ 30⅜	30¼ 30¾	30⅝ 30¾	13,000
25 Sep 18	37¾ Jan 16	26⅜ Mar 3	29⅜ Feb 8	General Railway Signal com	No par	27⅜ 27⅞	x26¾ 27⅜	26½ 26¾	26½ 26⅝	26⅝ 26¾	2,000
93 May 11	100 Oct 21	100 Jan 18	101 Jan 26	5% preferred	100	*102 103½	*101 103	*101 103	*101 103	*101 103	---
10¼ Jan 2	14 Dec 16	12½ Jan 4	13⅜ Feb 1	General Realty & Utilities	10c	12½ 12⅝	12⅝ 12⅝	12½ 12⅝	12½ 12⅝	12¾ 12¾	2.400
19 Sep 15	25¼ Feb 3	20½ Jan 12	23⅛ Feb 26	General Refractories	No par	21¼ 21⅝	21 21¼	20⅞ 21⅛	21⅛ 21¼	21 21⅛	5,000
40¾ Nov 12	51 Apr 23	41 Jan 12	46½ Mar 11	General Shoe Corp	1	46 46	45¾ 45¾	46 46¼	46½ 46½	46½ 46½	1,200
86½ Dec 30	96¾ Mar 16	87¾ Jan 6	94⅞ Mar 4	Gen Steel Castings $6 pfd	No par	94⅝ 94⅝	94⅝ 94⅝	94⅞ 94⅞	94¾ 94¾	94¾ 94¾	390
34¾ Jan 6	45½ Nov 25	44½ Jan 4	50⅜ Feb 4	General Telephone Corp	20	49½ 49⅞	x49 49⅛	49 49⅛	49 49⅜	49 49⅜	23,200
25¼ Sep 22	31⅛ Feb 2	25½ Jan 7	28 Mar 5	General Time Corp common	No par	27⅞ 27⅞	27⅝ 27¾	x27¼ 27¼	27½ 27½	*27 27⅝	600
99 Sep 8	100 Sep 18	99 Jan 28	99 Jan 28	4¼% preferred	100	*100 103	*100 103	*100 102	*100 102	*100 102	---
22¾ Sep 15	34¾ Mar 11	29⅛ Jan 4	34¼ Mar 11	General Tire & Rubber com	2.50	33¼ 33¾	33⅜ 33⅝	33¾ 34	33⅞ 34¼	34 34¼	16,000
74⅜ Dec 16	85 May 11	75¾ Jan 4	85 Mar 11	4¼% preferred	100	*83 85	84 84	*84 85	85 85	83 84	50
69 July 29	76 Dec 1	72½ Feb 16	75 Mar 10	3¾% preferred	100	*72½ 75	*72½ 75	75 75	*75 78	*75 78	10
9¼ Oct 28	18¼ Jan 15	10¼ Jan 4	12⅛ Jan 29	Georgia-Pacific Plywood Co	1	11⅝ 11¾	11½ 11⅝	11½ 11¾	10⅞ 11⅜	10⅝ 11	9,700
32¼ Jan 2	49½ Dec 14	46 Jan 11	50½ Mar 5	Gillette (The) Co common	1	49⅞ 50⅜	49¾ 50	49⅝ 50⅛	49½ 49⅝	49⅝ 50	5,300
96½ Jun 23	106 Dec 16	105½ Jan 4	110¾ Mar 4	$5 convertible preference	No par	110 110¼	110 110	*109¾ 100	109¾ 109¾	109 109	1,000
12⅝ Sep 15	16¾ Mar 25	13¼ Jan 4	14⅞ Mar 12	Gimbel Brothers common	5	14⅜ 14½	14⅛ 14⅜	14⅜ 14⅜	14⅜ 14⅝	14⅝ 14⅞	9,800
79½ Apr 13	82¼ Oct 2	80 Jan 8	84 Mar 11	$4.50 preferred	No par	*83 84½	*83 84½	*83 84½	84 84	84 84	800
10⅛ Sep 23	21⅛ Jan 9	10⅞ Jan 4	13 Feb 15	Gleaner Harvester Corp	2.50	12 12⅛	12¼ 12⅜	12¼ 12¼	12¼ 12¼	12¼ 12¼	1,500
27⅞ Oct 14	38⅛ Mar 20	28¾ Jan 4	34⅞ Feb 15	Glidden Co (The) common	No par	33⅝ 34	33¼ 33½	33½ 34	33⅞ 34⅛	33⅝ 34	4,100
6⅝ Dec 15	8⅝ Jan 20	6½ Feb 26	7¼ Jan 29	Goebel Brewing Co	1	6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6⅝	6½ 6⅝	4,500
130½ Jun 30	139½ Dec 31	140 Jan 4	150 Jan 27	Gold & Stock Telegraph Co	100	145 145	*142 150	*140 150	*14[illegible] 150	*140 145	10
11 Sep 14	19 Mar 5	12 Mar 9	15¾ Jan 7	Goodall-Sanford Inc	10	12⅛ 12¼	12 12¼	12 12⅜	12⅛ 12⅛	12¼ 12¼	6,800
60¼ Sep 21	80⅜ Jan 7	77 Jan 4	88⅝ Mar 8	Goodrich Co (B F)	10	87¾ 88⅝	86⅝ 87	86½ 87¾	85¾ 86⅝	85⅛ 86¼	6,300
				Goodyear Tire & Rubber—							
43¾ Sep 15	59 Mar 19	52⅝ Jan 12	60¾ Mar 12	Common	No par	59¼ 59⅞	59⅛ 60	59¾ 60	60 60¼	60⅛ 60¾	12,700
102¾ Jun 2	108½ Feb 4	105½ Jan 5	109 Feb 9	$5 preferred	No par	106¾ 106¾	*106½ 107	106⅝ 107	*107 108	107 107	1,000
4½ Dec 29	9¾ Jan 20	4¾ Mar 9	5¾ Feb 16	Gotham Hosiery	No par	5 5	4¾ 4¾	*4¾ 5	*4¾ 5	*4⅞ 5	700
49 Dec 29	61¾ July 21	50¾ Mar 5	55⅛ Feb 8	Gould-National Batteries Inc	4	*51½ 52¼	52 52	52½ 52½	*52¼ 53¼	52 52¼	1.600
24¾ Sep 1	33⅜ Mar 4	27¾ Jan 4	30⅞ Mar 3	Grace (W R) & Co	No par	30⅛ 30½	29¾ 30¼	30 30⅜	30 30⅜	30 30¼	4,100
1 Dec 22	2¾ Mar 25	1¼ Jan 4	1¾ Feb 18	Graham-Paige Motors	No par	1½ 1⅝	1½ 1½	1½ 1⅝	1½ 1⅝	1⅜ 1½	13,100
6¾ Jun 19	9¼ Feb 25	7 Jan 12	8⅜ Mar 11	Granby Consol M S & P	5	7⅜ 7½	7½ 8	7⅞ 8¼	8 8⅜	8⅜ 8⅜	7,800
26½ Jan 18	34⅝ Dec 30	33½ Feb 8	36½ Mar 11	Grand Union Co (The)	10	35¼ 35⅝	35¼ 35⅜	35¼ 36¼	36⅛ 36½	36⅜ 36⅜	2,600
14¼ Sep 15	20⅞ Jan 5	15⅛ Mar 4	16⅞ Jan 29	Granite City Steel common	12.50	15⅛ 15⅜	15⅛ 15¼	15¼ 16	16⅛ 16⅝	16⅛ 16½	8,900
85½ Oct 15	98½ Jan 28	86½ Jan 5	92½ Jan 27	5½% cum preferred	100	89 89	*87½ 90	90 90	90½ 90⅞	91 91	1,100
29¾ July 16	34⅛ Dec 31	33¼ Jan 6	37¾ Mar 2	Grant (W T) Co common	5	37 37½	36¼ 36½	36¼ 36½	*36⅜ 37	36⅝ 37	2,400
86½ May 22	97¾ Feb 4	94¾ Jan 8	100 Mar 4	3¾% preferred	100	98 98	*98 100	*98 99½	*97 99½	*98 99½	10
7 Dec 22	16⅜ Jan 7	7¾ Mar 2	8⅞ Jan 5	Grayson-Robinson Stores com	1	7⅞ 8⅛	8 8	8⅛ 8⅛	8⅛ 8⅛	8⅛ 8⅜	4.000
28½ Dec 30	39½ Mar 17	29 Jan 4	30⅞ Feb 25	$2.25 conv preferred	No par	29⅝ 30⅛	*29⅝ 29¾	29⅞ 30	*30 30¾	*30 30¾	610
14⅜ Jan 5	19½ Nov 27	17 Jan 4	19¼ Feb 10	Gt Northern Iron Ore Prop	No par	18⅛ 18⅜	18⅛ 18⅜	18 18¼	17⅞ 18	17¾ 17⅞	6,700
52 Nov 30	56 Nov 9	54 Jan 11	62⅝ Feb 12	Great Northern Paper Co	25	*59⅜ 60⅛	58¾ 59⅜	59 59¾	58½ 58½	58½ 58½	1,900
45 Dec 29	58⅝ Mar 25	45⅝ Jan 4	51⅜ Feb 15	Gt Northern Ry 6% pfd	No par	48¾ 49¼	48⅝ 49	48½ 49	47⅝ 48⅞	48⅛ 48⅝	9,700
17⅛ Oct 1	19¼ Mar 27	17⅜ Jan 4	20⅛ Feb 26	Great Western Sugar com	No par	19 19⅜	18⅞ 18⅞	18⅞ 18⅞	18¼ 18¾	18⅜ 18⅜	2,400
128¾ July 17	141 Mar 2	131¼ Jan 4	145½ Mar 4	7% preferred	100	*144 145½	144⅛ 144½	145 145	145½ 145½	145 145	70
64½ Apr 15	78 Dec 31	76 Mar 10	76 Mar 10	Green Bay & Western RR	100	*75 85	*75 85	76 76	*75 80	*76 80	10
29⅝ Dec 22	40⅛ Jan 2	30¾ Jan 4	33⅞ Feb 1	Green (H L) Co Inc	1	33⅛ 33¼	32⅛ 33⅛	31¾ 32	31 31⅞	31⅜ 31¾	5,100
19⅛ Sep 18	23¾ Mar 25	20½ Jan 8	22⅝ Feb 26	Greenfield Tap & Die Corp	No par	21⅜ 21⅜	21¾ 21⅞	*21½ 21⅞	*21½ 21⅞	*21½ 21¾	400
				Greyhound Corp (The)—							
12¼ Jan 2	14⅛ Dec 4	13⅜ Mar 12	14⅛ Mar 4	Common	3	13⅝ 13¾	13⅝ 13¾	13½ 13⅝	13½ 13⅝	13⅜ 13⅝	42,500
87⅜ July 31	95½ Jan 7	90½ Jan 7	96 Mar 1	4¼% preferred	100	94½ 94½	*94½ 96	96 96	*94¾ 96	*94¾ 96	40

For footnotes see page 28

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
19⅜ July 28	28⅛ Jan 29	22⅜ Jan 11	25⅞ Mar 11	Grumman Aircraft Corp	1	25¼ 25½	24¾ 25⅛	25 25¼	25¼ 25⅞	25⅝ 25⅞	14,900
4¼ Dec 31	8⅛ Jan 9	4⅜ Jan 4	5½ Feb 2	Guantanamo Sugar	1	4⅞ 5	5 5	*4¾ 5	4⅞ 4⅞	4⅞ 4⅞	500
26⅜ Dec 29	38⅛ Jan 5	27⅛ Jan 4	30¾ Feb 11	Gulf Mobile & Ohio RR com	No par	29¼ 29⅜	29¼ 29⅜	29¼ 29½	29¼ 29½	29⅛ 30	6,700
66¾ Sep 21	77 Jan 5	68¼ Jan 4	74¼ Feb 1	$5 preferred	No par	72⅝ 72⅝	72⅛ 72⅛	*72½ 72⅝	72½ 73	72¼ 72¼	1,300
41¼ Sep 14	50⅝ Mar 27	45⅞ Jan 4	53⅞ Mar 12	Gulf Oil Corp	25	50⅜ 50¾	50⅞ 51⅜	51½ 52½	52¼ 53¼	53 53⅞	43,600
				Gulf States Utilities Co—							
20 Jun 22	28½ Dec 16	26⅜ Jan 29	28⅞ Mar 1	Common	No par	28⅛ 28½	28 28⅝	28⅜ 28½	28½ 28¾	28¾ 28⅞	6,700
90 July 1	103½ Jan 16	101 Jan 11	102½ Jan 20	$4.20 dividend preferred	100	*102¼ 104	*102¼ 104	*102¼ 104	*102 104	*102 104	---
92 Jun 24	105¾ Jan 8	103¼ Feb 18	108½ Feb 10	$4.40 dividend preferred	100	106¼ 106¼	107 107	106½ 107	106½ 106½	107⅛ 107⅛	360
97 July 2	105 Jan 8	105 Jan 15	105¾ Feb 1	$4.44 dividend preferred	100	*105¼ 107½	*105¼ 107½	*105½ 107½	*105½ 107½	*105½ 107½	---
				H							
32½ Sep 15	36¼ Mar 5	35 Jan 27	39 Mar 12	Hackensack Water	25	36¾ 37	*37 38	*37¼ 38½	*38 38½	38½ 39	400
23⅜ Sep 15	30⅞ Dec 30	29⅛ Feb 2	37⅜ Mar 12	Halliburton Oil Well Cementing	5	34½ 34⅝	34¼ 34½	34⅝ 34¾	34⅞ 36⅞	36¾ 37⅜	9,200
16 Jan 2	18¼ Dec 31	17⅛ Jan 13	18½ Feb 5	Hall (W F) Printing Co	5	18 18	17⅞ 17⅞	17¾ 18	*17¾ 17⅞	17⅞ 18	1,700
11¾ Aug 27	14 Jan 23	12¾ Mar 2	15⅝ Mar 11	Hamilton Watch Co com	No par	*13 13⅜	13½ 14⅛	14¼ 15½	15¼ 15⅝	15 15½	5,700
61⅝ Dec 30	71 Jan 30	63½ Jan 5	69 Mar 12	4% conv preferred	100	*64 65	66¼ 67½	67½ 68¼	67½ 68½	69 69	280
12⅛ Sep 15	16⅝ Jan 5	12½ Jan 4	15⅜ Jan 22	Hammermill Paper Co	2.50	*14⅛ 14¼	*14⅛ 14¼	14¼ 14⅜	14½ 14¾	14¾ 14¾	2,100
100 Jun 8	105½ Feb 10	103⅛ Jan 4	105½ Mar 9	Hanna (M A) Co $4.25 pfd	No par	*105½ 106¼	105½ 105½	105½ 105½	*105½ 106¼	*105½ 106¼	70
22½ Sep 15	31 Feb 2	24⅝ Jan 4	28⅞ Feb 3	Harbison-Walk Refrac com	15	27⅛ 27½	27½ 27½	27½ 27½	27½ 27⅞	27¾ 27⅞	2,000
131 July 9	145 Feb 2	131 Jan 15	139 Feb 25	6% preferred	100	*135 139	*135 139	*135 139	139 139	*139 144	10
22¼ Dec 29	26⅛ Aug 13	22⅝ Jan 11	25¾ Jan 29	Hart Schaffner & Marx	10	24½ 24½	24½ 24½	24¼ 24¼	*23⅝ 24¼	*24 24¼	500
4⅞ Sep 14	7⅛ May 20	5¼ Jan 4	6 Mar 1	Hat Corp of America common	1	*5⅞ 6	5⅞ 5⅞	5¾ 5¾	*5¾ 5⅞	5¾ 5⅞	500
31½ Dec 24	36 Jan 8	32 Jan 6	33½ Feb 1	4½% preferred	50	*32½ 33½	*32½ 33½	*32¾ 33¼	33⅜ 33⅜	33½ 33½	160
11⅜ Jan 2	14¾ Mar 20	11⅞ Feb 17	13¼ Jan 22	Hayes Industries Inc	1	12⅛ 12¼	*12⅛ 12⅜	*12¼ 12⅜	12⅜ 12⅜	*12¼ 12½	1,200
5 Sep 14	8¼ Mar 12	5¼ Feb 9	6 Jan 7	Hayes Mfg Corp	2	5⅜ 5½	5¼ 5⅜	5¼ 5⅜	5⅜ 5⅜	5⅜ 5⅜	2,800
17 Dec 23	21 Mar 9	18⅛ Jan 4	20½ Mar 12	Hazel-Atlas Glass Co	5	20 20⅛	20 20⅜	20¼ 20⅜	20⅜ 20⅜	20⅛ 20½	5,900
21½ Dec 7	29⅞ Jan 2	22¼ Feb 2	24½ Mar 4	Hecht Co common	15	24⅛ 24⅛	23⅞ 24	23⅞ 23⅞	23⅝ 23⅝	23⅝ 23½	900
78½ Jun 15	87 Nov 5	85 Mar 4	87¾ Feb 10	3¾% preferred	100	*85 86½	*86½ 87	87 87	*87 88½	*87 88½	10
31 Jun 22	34½ Jan 22	32½ Jan 7	35 Jan 14	Heinz (H J) Co common	25	*33½ 33¾	33⅛ 33⅛	*33 33½	33¼ 33½	33⅛ 33⅛	600
91 Apr 20	97 Jan 21	94¾ Jan 22	98 Mar 11	3.65% preferred	100	96½ 96½	*96¼ 97½	*96¼ 97½	x97½ 98	*97½ 98	70
21⅛ Dec 29	26⅛ Feb 5	21⅜ Jan 26	22⅞ Feb 10	Helme (G W) common	10	22 22¼	22 22⅛	22 22	21⅝ 22	21⅝ 21⅞	2,600
34½ Dec 14	38½ Mar 13	35 Feb 5	36¼ Jan 26	7% non-cum preferred	25	36 36	*35¾ 36½	36¼ 36¼	36 36	*36 37	150
13⅞ Dec 2	20⅝ Apr 10	13⅞ Mar 12	15¼ Feb 1	Hercules Motors	No par	14⅛ 14⅜	*14⅛ 14⅜	14⅛ 14¼	14⅛ 14⅛	13⅞ 14	1,400
60¼ Sep 15	74¾ Jan 6	68 Jan 6	75¾ Mar 8	Hercules Powder common	No par	75½ 75¾	74⅜ 74½	73¼ 74	74½ 75	75 75	1,600
113 Jun 17	126⅛ Jan 9	121⅞ Feb 2	124½ Mar 5	5% preferred	100	*124½ 125½	124½ 124½	124½ 124½	124½ 124½	*124½ 125½	120
37¾ Sep 15	44¼ Feb 3	39 Jan 14	41¼ Jan 21	Hershey Chocolate common	No par	40⅞ 41⅛	41 41¼	41 41¼	41 41	41 41	2,400
48¼ Jun 4	53½ Apr 14	53⅛ Feb 26	54½ Feb 16	4¼% preferred series A	50	53½ 53½	*53¼ 54½	*53¼ 54¼	*53¼ 53¾	53½ 53½	200
23⅝ Sep 14	29 Mar 27	26¼ Jan 11	29⅜ Mar 5	Hewitt-Robins Inc	5	28½ 28⅞	28½ 28⅝	*28⅛ 28⅝	28¼ 28¼	28⅛ 28½	1,800
12⅛ Sep 11	18⅞ Feb 2	14⅜ Jan 11	16⅜ Feb 26	Heyden Chemical Corp common	1	16 16¼	15¾ 16	15⅞ 16⅛	15¾ 16⅛	15¾ 16	7,900
62 Aug 19	73½ Jan 7	68 Jan 4	73½ Mar 9	3½% preferred series A	100	*73 73½	73½ 73½	73 73⅛	*73½ 73¾	73½ 73½	60
72⅝ Sep 14	91 Feb 2	81½ Jan 5	87¾ Mar 9	$4¾ cum 2nd pfd (conv)	No par	87 87	87 87¾	86½ 87½	86 86	*85¼ 85¾	340
15⅛ Jan 6	20 Dec 10	18¾ Mar 1	19⅞ Feb 4	Hilton Hotels Corp	5	18⅞ 19⅜	18¾ 19	18¾ 18¾	*18¾ 18⅞	18⅞ 19	3,000
8⅞ Sep 16	12½ Mar 11	9¼ Jan 4	10⅞ Jan 18	Hires Co (Charles E)	1	10 10	*9¾ 10	9¾ 9⅞	*9¾ 10⅛	9¾ 9¾	500
10⅝ Dec 31	22 Mar 9	10⅞ Jan 4	13¾ Mar 11	Holland Furnace Co	5	12 12⅛	11⅞ 12	12½ 13⅜	13 13¾	13⅜ 13½	14,300
4¾ Dec 30	7⅝ Jan 6	5 Jan 19	6¾ Jan 27	Hollander (A) & Sons	5	6⅛ 6⅛	*6 6⅜	*6⅛ 6⅜	6⅜ 6⅜	6¼ 6⅜	1,500
14 Sep 11	17½ Mar 23	14 Jan 4	16⅜ Mar 10	Holly Sugar Corp common	10	16⅛ 16¼	16¼ 16¼	16⅛ 16⅜	16⅛ 16⅜	*16 16½	1,400
25 Dec 15	28¾ Jan 2	25¼ Jan 5	26¼ Feb 23	5% conv preferred	30	*25½ 26¼	25½ 25½	*25⅝ 26	26 26	*25¾ 26	200
32⅞ Dec 30	41⅜ Mar 10	33½ Jan 4	38⅜ Mar 9	Homestake Mining	12.50	37 38¼	37¾ 38⅜	37½ 37⅞	36¾ 37½	36⅝ 36⅞	9,600
47 Oct 5	58 Dec 31	56½ Jan 5	63½ Mar 5	Honolulu Oil Corp	No par	61¾ 61¾	60½ 61	61 61¼	61½ 62	61½ 62¼	1,900
55 Sep 22	64⅝ Jan 2	57 Jan 4	65¼ Mar 12	Hooker Electrochemical Co com	5	63 65	65 65	65 65	65 65	65 65¼	2,100
90 Jun 16	102 Feb 4	95¾ Jan 12	102½ Feb 15	$4.25 preferred	No par	*100¼ 101½	100½ 100½	*100¼ 101½	*100½ 101½	*100½ 101½	60
103¼ Oct 7	116½ Mar 19	108¼ Jan 22	115 Mar 5	$4.20 div 2nd pfd ser B	No par	*114 115	114½ 114½	114¼ 114¼	113 113¾	113 113½	110
12 Sep 15	17 Mar 25	13¼ Jan 4	15 Mar 11	Houdaille-Hershey common	3	14¾ 14¾	14¾ 14¾	14¾ 14⅞	14⅞ 15	14⅞ 15	4,100
32 Dec 29	36¼ Jan 30	33 Jan 7	34 Mar 9	$2.25 conv preferred	50	33⅜ 33⅜	33⅝ 34	*34 34¼	*34 34½	*34¼ 34½	700
42 July 20	57½ Feb 24	48½ Jan 18	51¼ Mar 12	Household Finance common	No par	50½ 50⅝	50¼ 50¼	50½ 50½	51 51	51⅛ 51¼	1,200
80½ Jun 9	93½ Feb 3	84½ Jan 6	95 Mar 1	3¾% preferred	100	*94 95	*93½ 95	93½ 93½	*93½ 95	*93½ 95	50
91 July 17	99¾ Jan 5	94½ Jan 4	100¼ Feb 18	4% preferred	100	*100 102	*100 102	*100 102	*100 102	*100 102	---
96 Jun 19	103⅜ Jan 13	101 Feb 17	103 Jan 19	4.40% preferred	100	*102 103	*102 103	*102 103	103 103	103 103	40
22 Jun 22	29⅛ Dec 24	28⅛ Jan 11	32¾ Mar 10	Houston Light & Power	No par	31¾ 31⅞	31⅞ 32¼	32⅜ 32¾	32¾ 32¾	32⅜ 32¾	20,300
54 Sep 15	79 May 1	64¾ Jan 8	76 Mar 12	Houston Oil & Texas (Del)	25	71 71¾	*71 72	71¾ 72	72½ 75¼	75¼ 76	4,200
14 Dec 29	17⅜ Jan 7	15¼ Jan 6	16 Jan 29	Howard Stores Corp	1	*15⅛ 15½	15½ 15½	*15⅜ 16	*15⅜ 16	*15½ 16	100
9⅝ Sep 14	21¼ Jan 6	11½ Jan 4	14¼ Mar 5	Howe Sound Co	1	13¾ 13⅞	13⅝ 14¼	13¾ 14¼	13⅞ 14	13⅝ 13⅞	19,100
3⅛ Nov 18	8 Mar 11	3¼ Mar 8	4⅛ Jan 5	Hudson & Manhattan common	100	3¼ 3¼	3¼ 3¼	3¼ 3¼	3¼ 3¼	3¼ 3⅜	1,700
7 Oct 16	14½ Mar 11	7⅜ Mar 8	8 Jan 5	5% noncum preferred	100	7⅜ 7⅜	*7⅜ 8	7¾ 7¾	7⅝ 7⅝	*7¼ 7¾	400
36¼ Oct 7	59¾ Feb 2	38¾ Jan 4	45 Mar 11	Hudson Bay Min & Sm Ltd	No par	41½ 41¾	41⅝ 41⅞	42¼ 44½	44¾ 45	44⅝ 44⅞	3,900
9⅛ Sep 21	17 Jan 2	9⅛ Mar 1	13¼ Jan 7	Hudson Motor Car	12.50	9¼ 9¼	9⅛ 9¼	9¼ 9½	9⅛ 9⅜	9¼ 9⅜	8,600
12¾ Dec 29	19½ Jan 8	13¾ Jan 14	16¼ Feb 26	Hunt Foods Inc	6.66⅔	*15¼ 15½	15½ 15¾	x15⅝ 15⅝	15¾ 15¾	15⅝ 15⅝	900
2¼ Sep 14	5⅜ Mar 19	2½ Jan 11	3⅝ Feb 5	Hupp Corp	1	3 3⅛	3 3	3 3	3 3⅛	3 3⅛	4,500
18⅝ Sep 15	24 Jan 5	20½ Jan 4	23¼ Feb 19	Hussman Refrigerator Co	No par	*23 23¼	*23 23¼	23⅛ 23¼	*23⅛ 23⅜	23 23⅛	1,500
				I							
40¼ May 25	48¼ Mar 25	44 Jan 4	48 Mar 5	Idaho Power Co	20	47⅝ 47¾	47⅞ 48	48 48	48 48	48 48	1,600
65⅛ Sep 11	88½ Jan 30	74¼ Jan 11	90 Feb 10	Illinois Central RR Co common	100	85⅛ 85½	85 85½	85⅜ 86	86 86½	85 86	3,000
101½ Sep 18	113¾ Jan 28	107½ Jan 8	115 Feb 19	6% noncum conv pfd ser A	100	*113 115	*112½ 114	*112½ 114	*112 114	*112 114	---
35⅛ Jun 16	42⅜ Dec 4	40 Jan 12	44⅜ Mar 4	Illinois Power Co common	No par	43⅜ 43¾	43⅛ 43⅝	43¼ 43⅝	43⅜ 43⅝	43½ 43⅝	4,600
44 May 5	50 Jan 5	49 Feb 24	51 Mar 5	4.08% cum preferred	50	*51 51½	*50½ 51½	*51 51½	51 51	*50½ 51	200
46 Sep 2	52 Jan 7	50¼ Feb 26	53 Mar 5	4.26% cum preferred	50	*52½ 54	*53 54	*53 55	*53 55	*53 55	---
49⅝ Jun 18	54¼ Mar 11	54 Jan 12	54 Jan 12	4.70% cum preferred	50	*53½ 54½	*52 54	*52 54	*52 54	*52 54	---
48½ May 19	52 Oct 21	51½ Jan 4	54¼ Feb 15	4.42% cum preferred	50	*52 53½	53½ 53½	*52 52½	*52 53½	*52 53½	10
7¾ Jan 27	11¼ Apr 13	8¼ Jan 11	10¼ Mar 4	Illinois Terminal RR Co	5	10 10¼	9¾ 9⅞	9⅞ 10	9¾ 9⅞	9½ 9¾	5,400
34⅜ Jun 19	42¼ Dec 22	39⅛ Jan 22	45½ Mar 4	Indianapolis Power & Light	No par	44¼ 44¾	44 44¼	44¼ 44¼	43¾ 44½	44 44¼	3,400
3½ Dec 30	6¼ Mar 16	4 Jan 25	4⅜ Feb 17	Industrial Electrica De Mex, S A	---	*4 4½	*4 4½	*4 4⅜	*4 4⅜	*4 4⅜	---
38½ Sep 23	56½ Jan 7	39 Jan 21	42¾ Jan 29	Industrial Rayon	1	41⅜ 41⅞	41⅜ 41⅞	41⅛ 41½	41¼ 41½	41¼ 41¾	4,300
84 Sep 1	101 Jan 28	97 Jan 4	108 Feb 11	Ingersoll-Rand common	No par	106 106	105 106	105½ 106	105 106¼	106½ 107	2,500
151 Apr 7	165 Dec 23	167 Feb 5	170 Jan 26	6% preferred	100	*168 170	168 168	*165 168	*165 168	*165 168	10
35⅞ Sep 15	48 Jan 5	40⅞ Jan 4	46½ Mar 3	Inland Steel Co	No par	45¾ 46	45¾ 46	45½ 46¼	46 46⅜	46⅛ 46⅜	5,900
18⅝ Sep 15	29⅝ Feb 25	21½ Jan 11	23 Jan 15	Inspiration Cons Copper	20	22⅛ 22⅝	22½ 23	22¾ 23	22⅞ 23	22¾ 23	4,600
13½ July 17	15¾ Nov 24	15⅜ Jan 5	17 Mar 9	Insuransbares Cfls Inc	1	16¾ 16¾	17 17	17 17	17 17	*16⅞ 17¼	500
21¼ Sep 15	26⅛ Nov 10	25¼ Jan 4	29 Feb 9	Interchemical Corp common	5	28¼ 28¼	28⅜ 28⅜	28⅜ 28⅝	28½ 28⅝	28⅝ 28¾	2,000
86 Aug 13	92⅞ Jan 14	89½ Jan 6	95 Jan 27	4½% preferred	100	92½ 92⅝	92¾ 93	*93 93¾	*93 93¾	93¼ 93½	140
13½ Sep 15	19¼ Mar 11	14½ Jan 4	16⅜ Feb 1	Interlake Iron	No par	15⅞ 16⅛	15¾ 15⅞	x15⅝ 15¾	15⅝ 15¾	15¾ 15⅞	4,400
224 Jun 10	254½ Mar 17	246 Jan 5	298 Mar 12	Int'l Business Machines	No par	*288 291	291¼ 291¼	291 296½	292 296	297 298	2,200
24½ Sep 14	33 Jan 5	27⅜ Jan 4	31 Feb 10	Int'l Harvester common	No par	29 29⅜	28⅛ 29⅜	x28⅝ 29⅜	29⅛ 29¼	29 29¼	49,300
148½ Jun 23	166¼ Jan 7	159 Jan 4	169¾ Mar 5	7% preferred	100	167 169	167½ 167½	165¾ 167½	165¾ 166½	166 166¾	400
21¼ Sep 15	26⅜ Mar 24	25 Jan 5	31 Mar 10	Int'l Hydro-Electric Sys class A	25	29⅝ 29⅝	29⅝ 30	31 31	30¾ 31	30 30	6,800
27½ Sep 1	39¼ Jan 2	28⅝ Jan 4	32⅝ Jan 21	Int Minerals & Chemical com	5	31⅜ 31¾	31½ 31¾	31½ 31⅞	31¾ 32	31½ 31⅞	9,500
76 Dec 31	90 Jan 8	77 Jan 5	94 Feb 23	4% preferred	100	*91 94	93 93	91½ 91½	*91½ 93	93 93	2,600
1⅜ Oct 7	2½ Jan 2	1¾ Jan 5	2⅛ Mar 2	International Mining Corp	1	2 2	2 2	*1⅞ 2⅛	1⅞ 2	1⅞ 1⅞	1,400
34½ Dec 28	47⅝ Jan 5	34⅞ Jan 4	39 Feb 8	Int'l Nickel of Canada com	No par	36¾ 36⅞	36⅝ 36⅞	37 37⅜	37⅜ 37⅝	37½ 38	19,500
128⅛ Sep 15	132¾ Mar 11	130¾ Jan 4	135½ Jan 26	Preferred	100	134¾ 134¾	134¼ 134¼	*134¼ 134¾	134¾ 135	134¼ 134¼	200
9½ Sep 15	12⅞ Mar 18	9⅝ Jan 4	11 Jan 21	International Packers Limited	15	10¾ 10⅞	10⅝ 10¾	10⅝ 10¾	10⅝ 10⅞	10¾ 11	6,000
47¾ Jun 16	59⅜ Nov 16	55 Jan 4	61⅛ Mar 5	International Paper common	7.50	59⅞ 61	59¾ 60½	59¾ 60½	59¾ 60¼	59½ 59⅞	13,200
93½ Jun 18	103½ Nov 10	101¾ Jan 13	105 Feb 15	$4 preferred	No par	104¼ 104¼	*103 105	104¾ 104¾	*103 105	104 104	1,200
6 Dec 30	10⅝ Mar 17	5⅞ Mar 12	7 Jan 19	Int'l Rys of Cent Amer com	No par	*5⅞ 6	6 6	6 6	6 6	5⅞ 6	1,000
45½ Dec 29	64 May 29	44 Mar 12	50 Jan 4	5% preferred	100	44½ 44½	44½ 44½	45¼ 45¼	44¼ 45¼	44 44½	420
41 Jun 29	55 Jan 7	44¾ Jan 11	51 Mar 8	International Salt	No par	50¼ 51	*51 52¼	x50 50½	49½ 49½	*48½ 50	1,100
38⅛ Dec 24	40⅞ Feb 3	38 Jan 11	39⅞ Feb 26	International Shoe	No par	39⅝ 39⅞	39⅝ 39¾	x39¾ 39¾	39¾ 39⅞	39¾ 39⅞	1,400
36⅛ Dec 30	54 Jan 26	37¾ Jan 4	43⅜ Mar 12	International Silver common	25	40 40	39⅞ 40	40 40	40 41½	42 43⅜	2,100
30⅝ Dec 21	35 Jan 19	31⅝ Jan 29	35⅜ Mar 12	7% preferred	25	*34 35⅜	*34 35⅜	*34 35⅜	*34¼ 35⅜	35⅜ 35⅜	100
13½ Dec 31	20¼ Jan 6	13⅞ Jan 4	16⅞ Mar 3	International Telep & Teleg	No par	16 16½	16 16¼	16¼ 16½	16¼ 16½	16¼ 16⅝	38,300
24 Jun 10	31¼ Dec 18	29½ Jan 5	32¾ Feb 10	International Utilities Corp	5	29½ 29½	29⅝ 29¾	29⅝ 29¾	29¾ 29¾	*29½ 30	2,100
28½ Oct 8	33½ Jan 22	31⅛ Jan 12	34¼ Jan 29	$1.40 cum conv pfd	25	32½ 32¾	33 33	32⅝ 33	*32 32⅞	*32 32⅞	1,100
23⅛ Dec 29	30⅛ Mar 18	25 Jan 5	28½ Mar 11	Interstate Dept Stores	1	28⅛ 28⅛	28 28⅛	*28⅛ 28⅜	28¼ 28½	28⅜ 28⅜	900
9⅜ Sep 15	11 Jan 14	10½ Jan 4	11⅜ Feb 9	Interstate Power Co	3.50	11¼ 11⅜	11⅛ 11¼	11⅛ 11¼	11¼ 11¼	11⅛ 11¼	5,100
29⅞ Jan 19	41¾ May 21	30½ Jan 11	33⅛ Jan 26	Intertype Corp	No par	31½ 31½	31 31½	31½ 31½	31⅜ 31½	31¾ 32⅜	1,500
27 Jun 16	31⅞ Mar 16	29⅝ Jan 5	31¾ Mar 10	Iowa-Illinois Gas & Elec Co	No par	31⅛ 31⅜	31¼ 31½	31⅜ 31¾	31⅜ 31⅝	31⅜ 31⅜	5,300
22⅛ Jun 15	26⅝ Mar 16	24⅞ Jan 4	27⅜ Feb 8	Iowa Power & Light Co	10	25¾ 25⅞	26 26	26 26¼	*26¼ 26½	26⅜ 26⅜	1,300
15⅛ Dec 22	30½ Jan 6	15¼ Mar 11	18⅛ Jan 20	Island Creek Coal common	50c	16¼ 16½	15½ 16¼	15⅝ 16	x15¼ 15½	15¼ 15¼	4,500
109½ Dec 10	130 Feb 11	116¼ Jan 7	120 Jan 25	$6 preferred	1	118½ 118½	*118 119⅞	*118 119½	*116½ 119	116½ 116½	30
				J							
3 Sep 15	6¼ Dec 16	4⅞ Feb 19	5¾ Mar 3	Jacobs (F L) Co	1	5½ 5⅝	5½ 5⅝	5½ 5½	5⅜ 5⅜	5⅜ 5⅜	3,200
17⅜ Oct 14	25 May 12	19 Jan 6	21⅞ Feb 17	Jaeger Machine Co	5 par	21⅜ 21⅝	21½ 21½	21¼ 21½	21¼ 21¼	21⅜ 21⅜	700
17¼ Aug 31	25⅜ Mar 9	20½ Jan 21	22¾ Feb 1	Jefferson Lake Sulphur Co	1	21½ 21¾	21¼ 21¼	21¼ 21¼	21⅜ 21½	21½ 21½	1,000
82 July 7	89 Feb 26	86½ Jan 8	93 Mar 1	Jersey Cent Pwr & Lt 4% pfd	100	92½ 92½	92½ 92½	*92½ 93½	92¼ 92¼	92 92	100
34 Apr 23	43 Nov 6	40⅞ Feb 3	43½ Jan 21	Jewel Tea Co Inc common	1	41⅞ 41⅞	41⅜ 41⅞	41¾ 42	41½ 41½	41 41½	3,000
88⅝ Jun 19	101 Jan 16	101 Feb 5	101 Feb 5	3¾% preferred	100	*101 103	*101 103	*101 103	*101 103	*100¾ 103	---
57¾ Aug 31	74⅜ Jan 2	64⅝ Jan 11	71½ Jan 27	Johns Manville Corp	No par	67⅞ 69¼	68¼ 69⅜	68⅜ 69	67⅞ 68⅜	67¼ 68¼	14,600
50½ Feb 9	66¾ Dec 8	62½ Jan 4	66½ Jan 26	Johnson & Johnson	12½	64 64½	*63¾ 64½	63¾ 64¼	*63⅞ 64½	*63⅞ 64½	700
19 Sep 14	24¼ Jan 5	19¾ Jan 4	22⅛ Jan 27	Jones & Laughlin Steel com	10	21⅛ 21⅜	20⅝ 21⅛	20¾ 21¼	[illegible]	[illegible]	22,700
82 Sep 18	86 Dec 3	85¾ Jan 4	90½ Feb 8	5% preferred series A	100	87¼ 87¼	87¼ 87¼	87¼ 87¾	87 87	86½ 87½	280
29¼ Sep 14	39¾ Mar 17	32¼ Jan 4	36 Feb 19	Joy Manufacturing Co	1	33¾ 34¼	33⅞ 34	34 34	33⅞ 34⅜	34¼ 34½	5,700
				K							
22⅛ Nov 4	30½ Mar 12	26⅛ Jan 11	30⅜ Mar 3	Kaiser Alum & Chem Corp	1	29⅛ 29⅜	29⅛ 29¾	29 29½	28⅝ 29	28⅛ 28½	9,000
41⅛ Nov 30	49 Feb 5	46¼ Jan 4	50 Feb 2	5% cum preferred (conv)	50	49¾ 49⅞	49⅞ 50	49⅜ 50	49¾ 49⅞	49⅝ 49⅞	4,000
2⅞ Oct 15	8⅜ Jan 2	3¼ Jan 6	3½ Jan 18	Kalamazoo Stove & Furnace	10	3⅜ 3½	3½ 3½	*3⅜ 3½	3⅜ 3⅜	*3⅜ 3½	900

For footnotes see page 38

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
26⅛ Jun 16	33¼ Dec 14	32⅛ Jan 4	35¾ Mar 9	Kansas City Pr & Lt Co com	No par	34⅜ 34¾	34¾ 35¾	35¼ 35½	35⅛ 35⅜	35 35⅜	5,800
85 Jun 10	95½ Jan 13	94¼ Jan 19	96½ Feb 9	3.80% preferred	100	*96½ 97½	*96½ 97½	*96½ 97½	*96½ 97½	*96½ 97½	---
92 Sep 11	100¾ Mar 9	100 Jan 12	102½ Feb 16	4% cum preferred	100	*100½ 102½	*100½ 101½	*100½ 102	*100½ 101½	*100¾ 102	---
98½ Jun 18	105½ Dec 16	104⅜ Jan 7	106 Feb 10	4.50% preferred	100	*104⅝ 105¼	*104½ 105¼	104½ 104½	*104¾ 105¼	105¼ 105¼	40
-- ------	-- ------	103 Feb 23	104⅜ Mar 4	4.20% preferred	100	*104 104¼	*104 104¼	*103¾ 104¼	103¾ 103¾	*103¼ 103¾	30
				Kansas City Southern—							
36⅜ Sep 14	45¼ Aug 10	38⅝ Jan 14	44 Mar 5	Common	No par	43½ 44	43⅝ 43¾	43¼ 43½	43⅜ 43¾	43 43½	3,400
32½ Jun 16	37 Oct 28	35½ Jan 5	39½ Mar 11	4% non-cum preferred	50	39 39⅛	39 39	39⅜ 39⅜	39 39½	*39 39¾	1,500
17 Sep 27	21 Mar 17	18⅜ Jan 21	19¾ Mar 1	Kansas Power & Light Co	8.75	19¼ 19⅜	19¼ 19¼	19¼ 19⅜	19⅜ 19½	19⅜ 19½	13,400
10 July 1	14½ Dec 18	13⅛ Mar 5	15 Jan 14	Kayser (Julius) & Co	5	13¼ 13¼	13¼ 13¼	13¼ 13⅜	13¼ 13¼	13¼ 13¼	1,700
13⅝ Sep 15	20⅛ Jun 18	16 Jan 4	17¾ Jan 21	Kelsey Hayes Wheel	1	17 17⅛	17 17	x16⅜ 16½	16½ 16⅝	16½ 16⅝	3,700
59⅛ Sep 14	82 Feb 25	64⅝ Jan 4	71⅝ Mar 10	Kennecott Copper	No par	68¾ 69¾	69½ 70⅞	70¾ 71⅝	70⅞ 71½	71 71⅜	24,500
37⅜ Oct 6	60 Jan 8	39⅝ Jan 4	45⅞ Mar 3	Kern County Land Co	2.50	44⅛ 44⅞	43½ 44½	44 44½	44¼ 44½	43½ 44½	7,200
21 Nov 16	24¾ Feb 3	20⅝ Jan 11	22 Jan 29	Keystone Steel & Wire Co	No par	21½ 21¾	21½ 21¾	21¼ 21½	21⅛ 21¼	*21¼ 21⅝	1,100
39¼ Jun 16	49¼ Dec 14	48 Jan 11	53½ Mar 5	Kimberly-Clark Corp com	No par	53⅜ 53½	*52¼ 52⅞	52¾ 53	52 52½	52¾ 52⅞	2,700
101 Sep 15	111½ Feb 9	106 Jan 5	111 Feb 25	4% conv preferred (cum)	100	*111½ 115	*111 115	111 111	*111 114	*112 114	10
22½ Sep 3	28 Mar 17	24¼ Jan 13	25½ Mar 9	King-Seeley Corp	1	*25¼ 25½	25¼ 25½	25 25¼	25⅛ 25⅛	25⅛ 25⅛	900
24 Jan 22	41⅞ May 19	31¾ Jan 21	35¼ Jan 27	Kinney (G R) Co common	1	*33 34	33 33	33 33	*33 34	32½ 33	800
78 Dec 11	95 May 12	79½ Jan 6	83¾ Mar 11	$5 prior preferred	No par	*83 83¾	*83¼ 83¾	*83 83¾	83¾ 83¾	*83¼ 83¾	10
28¼ Sep 14	41⅜ Jan 5	29¾ Jan 4	35¾ Feb 9	Koppers Co Inc common	10	34¾ 35¼	34⅝ 34¾	34⅝ 34⅞	34⅞ 35¼	34¾ 35	5,300
81¾ Dec 31	93½ Jan 5	82½ Jan 5	95 Mar 9	4% preferred	100	94 94	94½ 95	94⅝ 94⅝	94⅝ 95	95 95	320
31¾ Dec 29	35⅞ Jan 5	31¾ Feb 24	34¼ Jan 23	Kresge (S S) Co	10	32⅛ 32⅝	32⅛ 32⅜	32⅛ 32⅜	32⅛ 32½	32⅛ 32½	6,600
47⅛ Dec 8	57¼ Feb 5	48½ Feb 18	51 Jan 26	Kress (S H) & Co	No par	49¼ 49¾	49¼ 49½	49⅝ 49⅝	49½ 50	50⅛ 51	3,300
37½ Apr 28	46⅞ Dec 31	42 Feb 24	46¾ Jan 5	Kroger Co (The)	No par	43⅛ 43⅜	43⅛ 43½	43½ 44⅝	42½ 43	43 43	3,000
				L							
8 Jun 9	10 Dec 7	9¾ Jan 5	10¾ Feb 11	Laclede Gas Co	4	10⅝ 10¾	x10½ 10⅝	10½ 10⅝	10½ 10⅝	10⅜ 10⅝	13,600
4⅜ Dec 28	5¾ Feb 4	4⅝ Jan 14	5⅜ Feb 18	La Consolidada 6% pfd 75 Pesos Mex		*5 5¼	*5 5¼	5¼ 5⅜	*5¼ 5½	5⅜ 5⅜	1,700
19⅞ Jan 2	25¼ Aug 20	21½ Jan 4	24 Feb 25	Lambert Co (The)	No par	23¼ 23¾	23 23¾	22½ 22⅞	22¾ 22⅞	22½ 22¾	2,600
14¼ Dec 31	18⅛ Mar 18	14⅜ Jan 8	16 Jan 22	Lane Bryant common	1	15¾ 15¾	15¾ 15¾	15⅞ 15⅞	15⅞ 15⅞	15¾ 15¾	800
46 Dec 31	56 Mar 12	47¼ Jan 4	51½ Jan 27	4½% preferred	50	*50⅝ 51½	*50⅝ 51½	*50⅝ 51	*50 51	50 50	10
18⅛ Sep 14	24½ Mar 17	19¾ Jan 5	22⅛ Feb 8	Lane-Wells Co	1	*20⅞ 21⅝	21⅛ 21½	21⅝ 21⅝	*21⅜ 21⅞	21⅜ 21⅝	600
47 Sep 21	64 Jan 9	48½ Jan 7	60¼ Feb 10	Lee Rubber & Tire	5	*55 55½	*55 56	54 55	53 54	54½ 55	800
21½ Nov 23	29⅜ Feb 3	22 Jan 7	24¼ Jan 27	Lees (James) & Sons Co common	3	*23 23⅜	23 23	23 23⅛	23 23¼	23 23¼	1,000
86 July 14	95 Feb 18	86½ Jan 8	90 Mar 3	3.85% preferred	100	*90 92½	*90 92½	90 90	*88 90	*88 90	10
7½ Oct 23	11½ Jan 23	8⅜ Jan 4	10⅛ Feb 12	Lehigh Coal & Navigation Co	10	9½ 9⅝	9⅜ 9⅜	9⅜ 9⅝	9⅜ 9⅝	9½ 9¾	12,400
25⅜ Jun 10	34 Mar 24	27½ Jan 4	31¾ Mar 12	Lehigh Portland Cement	25	30¾ 30⅞	30¼ 30¾	30¾ 30⅞	30¾ 31¼	31¼ 31¾	4,700
14 Dec 29	22⅝ Jan 20	13¼ Mar 4	15 Jan 5	Lehigh Valley RR	No par	13½ 13¾	13½ 13½	13⅝ 13¾	13¾ 13¾	13⅝ 13¾	2,100
⅝ Dec 22	1⅝ Jan 7	¾ Jan 4	1 Feb 11	Lehigh Valley Coal common	1	9/16 11/16	⅞ ⅞	13/16 13/16	13/16 13/16	13/16 13/16	700
6½ Dec 16	14¾ Jan 6	6½ Jan 4	8¼ Jan 28	$3 noncum 1st preferred	No par	7⅝ 7½	7½ 7½	7⅜ 7⅜	*7⅜ 7½	*7⅜ 7⅜	900
1⅝ Dec 15	4½ Jan 22	2¼ Jan 4	3 Feb 11	50c noncum 2nd pfd	No par	*2½ 2⅞	*2½ 2⅞	2¼ 2½	*2⅜ 2⅝	2⅜ 2⅜	300
33½ Dec 30	36 Nov 12	34 Jan 4	36½ Mar 8	Lehman Corp (The)	1	36⅜ 36½	36 36⅜	35¼ 36⅛	35⅝ 36	35⅞ 36⅛	8,900
14 Jan 2	18⅜ Mar 27	15½ Jan 4	17 Mar 12	Lehn & Fink Products	5	16¼ 16¼	16¼ 16⅜	16⅜ 16⅜	16½ 16⅝	16⅜ 17	2,600
16 Dec 29	22⅝ Mar 17	16⅛ Jan 4	20 Feb 4	Lerner Stores Corp	No par	19¼ 19⅜	19¼ 19¼	19¼ 19⅜	19¼ 19⅜	17 19⅜	11,400
33¾ Sep 14	42⅜ Feb 4	39⅝ Jan 8	48 Feb 4	Libbey-Owens-Ford Glass Co	10	45 45⅜	44¾ 45	44⅞ 45¾	45½ 45¾	45⅛ 45⅝	4,800
8½ Jan 7	10⅝ Apr 13	8⅞ Jan 4	10 Jan 25	Libby McNeill & Libby	7	9½ 9¾	9½ 9¾	9¾ 9¾	9⅝ 9⅞	9⅝ 9¾	15,000
34¾ Jun 10	39¼ Dec 10	37 Mar 12	41⅜ Jan 5	Life Savers Corp	5	37¾ 38¼	37¾ 37¾	37⅜ 37⅝	37½ 37⅝	37 37⅛	1,500
63 Dec 29	82 Aug 6	62⅛ Feb 16	67¼ Jan 29	Liggett & Myers Tobacco com	25	64⅝ 65	64¾ 65¼	64½ 65¼	64⅝ 64⅞	64 64¾	14,700
155 Jun 5	171½ Nov 6	155¾ Jan 19	163 Mar 1	7% preferred	100	*157¾ 159¼	157½ 158½	158½ 158½	*158½ 158¾	158 158½	70
-- ------	-- ------	56 Mar 4	59 Feb 10	Lily Tulip Cup Corp new	No par	56 56¼	*55⅝ 56¾	56¾ 57¼	57½ 57½	58 58½	1,500
35¾ Sep 24	47¾ Mar 16	39¼ Jan 4	42½ Jan 28	Link Belt Co	5	40⅞ 40⅞	40¾ 40¾	41¼ 41¼	41 41¾	41½ 41½	1,300
19¼ Feb 9	27⅞ Mar 27	21¼ Feb 3	25 Mar 12	Lionel Corp (The)	2.50	23½ 24	23¾ 24⅛	24 24¼	24⅜ 24½	24½ 25	5,800
28⅝ Sep 15	38⅜ Mar 3	30⅛ Jan 4	37½ Feb 15	Lion Oil Co	No par	36⅜ 37	36⅞ 37½	36⅝ 36⅞	36¼ 36⅞	36⅝ 37	9,800
15¼ Sep 14	21¼ Feb 4	18¾ Jan 5	22⅜ Jan 29	Liquid Carbonic Corp com	No par	20⅜ 20½	20⅜ 20⅝	20½ 20⅞	20⅝ 21	20⅞ 21	4,700
64 Jun 17	74 Feb 13	67 Jan 12	74¼ Feb 18	3½% convertible preferred	100	*71⅜ 72½	72½ 72½	*71¾ 73½	*71¾ 73½	*71¾ 73½	100
20¼ Apr 23	29⅜ Nov 27	26 Jan 11	32⅜ Mar 12	Lockheed Aircraft Corp	1	30¾ 31⅝	30¾ 31¼	31 31½	31⅜ 32⅛	32 32⅜	34,200
10⅝ Sep 18	14⅜ Mar 25	13¼ Jan 4	14¾ Feb 25	Loew's Inc	No par	14⅛ 14⅜	x13⅞ 14⅛	13⅞ 14⅛	13⅞ 14	13¾ 14	24,900
26 Sep 15	34¼ Mar 19	28⅝ Jan 11	34¼ Mar 4	Lone Star Cement Corp	10	33¼ 33¾	33¼ 33¾	33⅝ 34	33⅞ 34	33¾ 34⅜	10,400
23⅛ Jun 16	26 Apr 15	23¼ Jan 4	25⅞ Feb 5	Lone Star Gas Co common	10	24¾ 25	24⅝ 24⅞	24⅝ 25	24¾ 24⅞	24¾ 25	9,300
103¾ Jun 15	110 Aug 5	108¾ Jan 4	111 Feb 25	4.75 conv preferred	100	*110½ 111	*110½ 111	*110½ 111	*110½ 111	111 111	100
21⅜ Oct 14	35½ Mar 26	22½ Jan 4	26¼ Mar 8	Long Bell Lumber (Md) A	No par	26 26¼	*25½ 26	26 26¼	25⅞ 26	*25¾ 26⅛	600
15½ Jun 10	18⅜ Mar 25	17 Jan 4	18⅞ Mar 12	Long Island Lighting Co com	10	18⅛ 18¼	18⅛ 18⅜	18⅜ 18½	18⅜ 18¾	18⅝ 18⅞	31,100
101 Jun 12	110 Jan 14	105½ Mar 10	108 Jan 25	5.25% pfd series A	100	*106¼ 107½	*106¼ 107	105½ 107	*103½ 105	*103½ 105	70
97 May 6	106¼ Jan 9	104⅛ Jan 12	106½ Mar 2	5% series B preferred	100	106½ 106½	*106 106½	106 106	*104½ 106¼	*104½ 106¼	140
101⅞ Jun 13	106¾ Dec 7	104⅝ Mar 12	108½ Feb 16	5.25% preferred series C	100	108¼ 108¼	107 107	105 106¼	104¾ 104¾	104⅝ 105¼	960
23⅝ Dec 9	30½ Aug 5	23⅝ Feb 15	26⅛ Jan 4	Lorillard (P) Co common	10	*24⅜ 24⅞	24⅞ 25⅛	*24⅞ 25⅜	25 25¼	24⅝ 24⅞	9,400
146⅜ Dec 30	160¼ Dec 3	145 Jan 19	153½ Feb 15	7% preferred	100	151 151	149½ 151	149½ 149½	*149½ 150	150 150	220
34⅞ Jun 10	42⅜ Dec 14	40⅞ Jan 5	44½ Mar 5	Louisville Gas & El Co (Ky)	No par	44¼ 44⅜	44⅜ 44½	44⅜ 44⅜	44½ 44½	44½ 44½	2,300
55 Sep 15	67⅞ Jan 2	59¾ Jan 11	64½ Feb 26	Louisville & Nashville	50	63¼ 63¾	63¼ 63½	63½ 63¾	63¾ 64	63½ 64	2,900
30½ Dec 16	35¼ May 25	31½ Jan 11	34½ Feb 15	Lowenstein (M) & Sons Inc com	1	32⅝ 32⅝	32¾ 32¾	32¾ 33⅛	x32½ 32½	32½ 32½	1,000
92 May 25	97½ Nov 9	96½ Jan 22	99⅞ Feb 8	4¼% preferred series A	100	*99¼ 101	*99¼ 100	*99¼ 100	*98¼ 99½	*98¼ 99½	---
36⅝ Sep 15	45¾ Jan 22	38½ Feb 24	42¾ Jan 26	Lukens Steel Co	10	40 40	40 40	40 40⅝	40 40	40 40⅜	2,200
				M							
7½ Oct 23	12 Mar 20	8¼ Mar 9	9¾ Jan 22	M & M Wood Working Co	5	8⅜ 8½	8¼ 8½	8¼ 8¼	*8⅛ 8¼	8¼ 8¼	1,400
41 Jun 8	45 Feb 24	41 Jan 19	45 Mar 8	MacAndrews & Forbes common	10	45 45	*44½ 44¾	44⅝ 44⅝	*44 45	*44⅛ 45	400
125 Sep 17	132 Mar 24	125 Jan 28	132½ Jan 19	6% preferred	100	*128 131	*128 131	*128 131	131 131	*128¼ 132½	10
10⅛ July 18	15⅞ Nov 10	13 Jan 4	15⅛ Jan 20	Mack Trucks Inc	5	13⅛ 13⅜	13¼ 13¼	13 13¼	13⅛ 13½	13⅛ 13⅜	6,400
20⅛ Dec 29	26 Jan 8	20⅞ Jan 4	23 Mar 3	Macy (R H) Co Inc com	No par	22½ 22½	22¼ 22½	22¼ 22⅜	22½ 23⅝	22⅜ 22⅝	5,100
78⅞ Sep 14	87½ Mar 27	81½ Mar 12	85¼ Feb 1	4¼% preferred series A	100	*84¼ 84½	84 84¼	*83⅞ 84	82¼ 83½	81½ 82½	360
7⅝ Oct 16	9 May 8	7¾ Feb 12	8⅛ Jan 28	Madison Square Garden	No par	8 8	*8 8¼	*7⅞ 8¼	8 8	*7⅞ 8¼	3,600
6⅛ Dec 29	9⅞ Jan 12	6⅛ Jan 4	8⅞ Feb 15	Magic Chef	No par	*7¼ 7⅜	7⅛ 7¼	7¼ 7¼	7¼ 7⅜	7½ 7½	1,400
21 Sep 15	32 Apr 9	25⅛ Jan 4	29⅛ Feb 8	Magma Copper	10	27 27¼	27½ 28¼	27¼ 27½	27½ 28	27¾ 28¼	4,500
15⅝ Sep 15	22¼ Jan 6	16⅛ Jan 4	18⅜ Mar 3	Magnavox Co (The)	1	17⅜ 17⅝	17⅜ 17½	17⅞ 18¼	17¾ 18⅛	17¾ 17⅞	3,600
517 Sep 15	552 Mar 23	516 Feb 10	530 Feb 26	Mahoning Coal RR Co	50	*520½ 520¾	522 522	*522 530	*522 530	*520½ 530	10
3½ Dec 30	8⅛ Feb 28	3¾ Jan 4	5⅛ Jan 25	Manati Sugar Co	1	3⅞ 4	*4 4⅛	4 4	4 4	4 4	1,600
4½ Sep 14	8 Mar 9	4½ Mar 10	5¾ Jan 18	Mandel Bros	No par	4⅝ 4⅝	4⅝ 4⅝	4½ 4½	4⅝ 4⅝	*4⅝ 5	600
22 Jan 16	25¾ Jun 4	22¾ Jan 12	28 Feb 3	Manhattan Shirt	5	26⅜ 26⅜	26¾ 26¾	*26⅞ 27	26½ 26⅞	*26½ 26⅞	700
6¾ Sep 18	11 Mar 9	7 Jan 4	9¼ Feb 1	Maracaibo Oil Exploration	1	8½ 8⅝	8¼ 8⅜	8¼ 8⅜	8¼ 8¼	8¼ 8¼	7,600
16¾ Sep 21	25 Jan 5	19 Jan 4	23 Feb 4	Marathon Corp	6.25	20⅝ 20⅞	20½ 20¾	20⅜ 20⅝	20⅜ 20½	20½ 20¾	6,800
11½ Jun 10	13⅛ Dec 2	12½ Jan 11	13⅝ Mar 10	Marine Midland Corp common	5	13 13¼	x13⅛ 13¼	13⅜ 13⅝	13¼ 13½	13¼ 13⅜	21,700
52½ Jun 15	58 Feb 4	55 Jan 8	57½ Mar 10	4¼% preferred (conv)	50	56½ 56½	x56 56½	57 57½	*56¾ 57½	*56 57½	800
22¾ Sep 15	25⅝ Mar 19	24⅛ Jan 12	27¼ Mar 5	Marshall Field & Co com	No par	27 27¼	26¾ 27	26½ 26⅝	26⅛ 26½	26⅛ 26½	9,300
80 Sep 8	88½ Mar 9	82 Jan 4	92½ Mar 9	4¼% preferred	100	*92 92½	92 92½	*92 93½	*92 93	*92 93	30
12⅛ Jun 16	18⅜ Mar 20	16⅝ Jan 4	22 Mar 12	Martin (Glenn L) Co	1	19⅞ 20⅜	19⅞ 20¾	20¼ 20⅝	20⅞ 21⅝	21⅝ 22	141,900
10 Sep 14	14⅛ Mar 5	13⅜ Jan 22	16⅜ Mar 11	Martin-Parry Corp	No par	*14⅜ 15	14¾ 14¾	14¾ 15	15 16⅜	15¾ 16¼	7,400
16½ Dec 29	25⅞ Feb 2	16¾ Jan 8	19¼ Feb 15	Masonite Corp	No par	18⅝ 18¾	18⅝ 18⅝	18¾ 19	18¾ 19	19 19¼	9,900
17⅜ Sep 15	21½ Nov 16	18 Jan 4	20 Mar 12	Master Electric Co	1	19 19	18⅞ 19	19 19	19⅛ 19⅝	19⅝ 20	4,300
34½ Aug 28	42¼ Dec 30	38 Feb 16	42 Jan 18	Mathieson Chemical Corp com	5	39⅛ 39½	39⅛ 39¼	39 39½	39⅛ 39½	39¼ 39½	8,300
98¼ Jun 30	110¼ Jan 5	104 Jan 5	110 Mar 11	4.25% conv preferred	100	109½ 109½	109½ 109¾	*108½ 110	110 110	109 109	1,200
27⅝ Jun 10	32⅞ Mar 23	28 Jan 4	30½ Feb 11	May Dept Stores common	5	29 29½	29⅛ 29⅜	29¼ 29⅝	29⅛ 29⅝	29⅛ 29⅜	7,800
83½ Jun 5	95 Jan 20	92 Jan 11	97¼ Mar 10	$3.75 preferred	No par	*96⅝ 98	97 97	97 97¼	*97 97¾	*97 97¾	40
82½ Jun 12	95 Jan 6	92⅜ Jan 5	98 Mar 11	$3.75 cum pfd 1947 series	No par	*97¼ 98	*97⅜ 98	*97⅜ 98	98 98	97⅝ 98	140
75 July 2	85½ Nov 24	83 Jan 7	87¼ Mar 8	$3.40 cumulative pfd	No par	87¼ 87¼	*87¼ 88½	*87¼ 88½	*87 88½	*87 88½	60
16 Sep 15	21 Mar 16	17⅛ Jan 20	18½ Feb 19	Maytag Co common	No par	18⅛ 18¼	18 18¼	18 18⅛	18 18⅛	18 18⅛	2,000
45 Sep 29	52 Mar 12	47 Feb 4	49½ Feb 26	$3 preferred	No par	48¼ 49	*48 49	*48 49	*48 49	*48 49	300
15 Dec 4	21¼ Mar 25	15 Jan 7	16½ Feb 3	McCall Corp	No par	16⅜ 16⅜	16⅜ 16⅝	16½ 16½	*16⅝ 16⅞	16¾ 16¾	1,400
20½ Sep 14	30½ Feb 10	20 Jan 11	22¾ Jan 22	McCord Corp common	3	21 21⅛	*20⅝ 21⅛	*21 21½	21⅛ 21⅛	*21 21⅜	300
41½ Nov 27	45¾ Feb 17	40⅞ Mar 12	43½ Jan 14	$2.50 preferred	50	41⅛ 41¾	*41⅛ 42	*41⅛ 42	*40⅞ 41½	40⅞ 41⅜	110
11¾ Dec 29	15⅝ Feb 4	12 Jan 4	13½ Mar 3	McCrory Stores Corp common	50c	13¼ 13½	13⅜ 13½	13½ 13½	13⅜ 13½	x13 13⅜	2,700
72½ Dec 16	92 Jan 8	75 Jan 4	84 Feb 25	3½% convertible preferred	100	83 83	83 83	83 83	83 83	x83 83	170
57¼ Sep 15	73¼ Mar 12	68⅛ Jan 8	75 Mar 8	McGraw Electric Co	1	74½ 75	74½ 74⅞	75 75	74⅝ 75	74½ 75	3,800
26½ Sep 22	35¾ Dec 1	33⅜ Jan 4	44¾ Mar 5	McGraw-Hill Publishing	5	44¾ 44¾	44½ 44½	44½ 44½	44⅜ 44¾	44¼ 44¾	1,100
52 Sep 17	71½ Jan 12	54½ Jan 4	61 Mar 4	McIntyre Porcupine Mines	5	*60¾ 61½	60½ 60¾	60¼ 60¼	60 60¼	60 60½	3,000
33¾ July 2	39½ Dec 3	38 Jan 4	42¼ Feb 18	McKesson & Robbins Inc	18	39¾ 40⅛	40⅛ 40¼	40⅛ 40¼	40⅛ 40¼	40 40¼	4,500
18½ Dec 24	26½ Jan 21	18½ Jan 4	21⅞ Mar 5	McLellan Stores Co	1	x21 21½	21¼ 21¼	20½ 20¾	20¾ 20¾	20¾ 20¾	800
11⅛ Dec 29	14⅞ Jan 22	11½ Feb 19	12¼ Jan 14	McQuay Norris Mfg Co	10	11⅞ 12	*11⅞ 12	11⅞ 11⅞	11⅞ 11⅞	12 12	600
21⅝ Sep 14	29½ Dec 18	27½ Jan 4	33¼ Feb 12	Mead Corp common	No par	31½ 32⅛	31 31½	31 31½	31½ 32	31¼ 31½	4,200
83½ Oct 13	95 May 1	86¾ Jan 4	95½ Feb 8	4¼% preferred (1st series)	100	*94 95	94 94	*94½ 95	95 95	95 95	330
26⅛ Jan 2	28½ Mar 19	27⅛ Feb 16	28¾ Jan 15	Melville Shoe Corp	1	28 28⅛	28⅛ 28⅜	28 28¼	28¼ 28¼	28⅛ 28⅜	3,100
11⅛ Dec 30	14¾ May 22	11¾ Jan 4	13⅛ Feb 15	Mengel Co (The) common	1	12⅝ 12⅝	12⅝ 12¾	12½ 12⅝	12½ 12½	12⅜ 12⅝	1,700
46 Aug 19	50¾ May 21	47 Jan 4	48⅞ Mar 3	5% convertible 1st preferred	50	*48¼ 49½	*48½ 49½	*48¼ 49¼	*48½ 49½	48½ 48½	20
15¾ Sep 15	19¼ Jan 7	15¾ Feb 18	16⅝ Jan 8	Mercantile Stores Co Inc	3⅓	16¼ 16½	16 16⅛	15⅞ 16⅛	16⅛ 16⅛	16⅛ 16⅛	3,300
17 Sep 14	25⅞ Jan 5	19⅝ Jan 12	22 Jan 26	Merck & Co Inc common	16⅔c	20½ 20⅞	x20⅛ 20½	20¼ 21	20½ 20⅞	20⅜ 20⅞	23,300
80 May 4	89 Oct 27	89 Jan 27	91½ Feb 5	$3.50 preferred	No par	90 90½	x90½ 90½	*90 91	*90 91½	*90 91½	300
92¾ Jun 10	111 Jan 20	98 Jan 4	106 Feb 8	$4 conv 2nd pfd	No par	105 105¼	x105 105	105 105	105¼ 105¼	*104¼ 105¼	500
91½ Sep 21	97 Nov 13	95 Jan 7	104 Mar 10	$4.25 2nd preferred	No par	103 103	*102¼ 105	103 104	*103 105	*103 104½	70
25 Sep 15	31 Jan 30	26 Jan 4	34½ Feb 10	Mergenthaler Linotype Co	No par	x32 32	32⅛ 32⅝	32½ 33	33 33	33 33⅛	3,100
22 Jun 16	31 Nov 5	21⅛ Jan 13	28⅜ Jan 4	Merritt-Chapman & Scott	12.50	21⅞ 22	21½ 22	21½ 21¾	21½ 21⅞	21¾ 22	13,400
28 Dec 29	39⅞ Jan 9	28⅝ Jan 4	32½ Mar 5	Mesta Machine Co	5	32¼ 32¼	32¼ 32¼	32 32¼	x31¾ 31¾	32¼ 32¼	800
86 Jun 11	98½ Jan 2	92 Jan 5	100 Feb 4	Metropolitan Edison 3.90% pfd	100	*98½ 99½	98½ 98½	98½ 99½	98½ 98½	99 99	250
95 Sep 14	105 Feb 2	104½ Mar 4	106 Feb 9	4.35% preferred series	100	*104½ 106½	*104½ 106½	*105 106½	*105 106½	*105 106½	---
88 Jun 12	93½ Jan 13	92 Jan 15	98 Feb 8	3.85% preferred series	100	*94 95	*94 95	*94 96	*94 96	96 96	20
84 July 3	93¼ Feb 4	89 Jan 6	89 Jan 6	3.80% preferred series	100	*92½ 97	*92½ 97	*93 97	*93½ 97	*93½ 97	---
99 May 21	107½ Feb 19	105¾ Jan 13	106½ Feb 3	4.45% preferred series	100	*105½ 108	*105½ 108	*106 108	*106 108	*106 108	---
18⅜ Sep 14	29⅜ Mar 5	22⅛ Feb 2	24⅞ Jan 15	Miami Copper	5	23 23½	23 23¾	23½ 23¾	23⅝ 24	23½ 24	6,900
55⅛ Sep 22	66⅝ Dec 31	65½ Jan 4	72⅜ Mar 5	Mid-Continent Petroleum	10	71⅛ 72	70½ 71	70⅝ 71	70⅝ 70⅞	70¾ 71⅛	4,500
22¾ Jun 9	27⅞ Mar 9	26¾ Jan 4	29¼ Jan 28	Middle South Utilities Inc	No par	28¼ 28½	x28 28⅜	27⅞ 28¼	27¾ 28	27⅝ 27¾	7,800

See footnotes ...

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
29½ Dec 14	46⅝ Jan 7	30 Feb 3	33½ Mar 5	Midland Steel Prod common	5	33 33¼	32½ 32¾	x31½ 32	32 32	32 32	1,300
125¼ Oct 7	139 Feb 9	126½ Jan 6	136 Feb 24	8% 1st preferred	100	133¾ 133¾	*132½ 133½	x132 133¼	131 131	*130 132	110
21¼ Oct 9	24½ Mar 20	21⅛ Jan 8	25 Feb 8	Midwest Oil Corp	10	23¾ 23⅞	23¾ 23¾	23¾ 23¾	23¾ 23¾	*23½ 24	1,500
16⅛ Jan 26	24 Nov 20	20 Jan 26	24¼ Feb 16	Minneapolis & St Louis Ry	No par	23¼ 23½	23¼ 23⅜	23½ 23⅝	23¾ 24	23⅞ 24	5,200
8⅜ Dec 31	19⅛ Jan 2	8¾ Jan 4	10⅜ Jan 19	Minn St Paul & S S Marie	No par	9½ 9½	9⅜ 9½	9½ 9½	9⅝ 9⅝	9⅛ 9½	1,400
53½ Feb 27	68⅝ Nov 30	67 Jan 11	78 Mar 12	Minneapolis-Honeywell Reg	1.50	74½ 75	74¾ 75¼	74½ 75¼	75¾ 77	77 78	4,100
42 Apr 6	60¼ Dec 3	55¼ Jan 26	58⅞ Mar 5	Minn Min & Mfg common	No par	57 57¾	57 57⅜	57⅛ 57½	57¾ 58	58 58¼	10,400
94⅝ Jan 11	104 Jan 29	104 Feb 2	105 Feb 11	$4 preferred	No par	*104 105	*104 105	*104 105	*104 105	*104 105	---
8⅞ Dec 29	19⅜ Jan 23	9⅜ Jan 4	11½ Jan 21	Minneapolis-Moline Co common	1	9⅝ 9¾	9¾ 9⅞	9¾ 9⅞	9¾ 9⅞	9¾ 9¾	2,100
69 Oct 1	88 Jan 5	71½ Jan 12	74 Jan 22	$5.50 1st preferred	100	74 74	73¾ 74	*73¾ 74	73¼ 74	*74 75	160
18⅜ Nov 9	26½ Jan 22	19½ Mar 3	21½ Jan 21	$1.50 2nd conv preferred	25	*19⅝ 20⅜	*19½ 20½	*19½ 20½	*19½ 20½	*19½ 20½	---
19½ Nov 17	21½ Dec 21	21 Feb 15	23⅞ Feb 1	Minneapolis Power & Light	No par	21⅝ 21⅞	*21⅝ 21¾	21⅝ 22	21⅞ 22	21⅞ 22¼	3,100
24⅜ Oct 18	34¾ Mar 25	27¼ Jan 4	31¾ Mar 11	Mission Corp	1	30½ 30⅞	30½ 30⅝	30¾ 31½	31⅜ 31¾	31⅜ 31¾	12,000
15¾ Sep 14	23⅜ Mar 25	16⅜ Jan 4	18⅜ Mar 11	Mission Development Co	5	17¾ 17⅞	17¾ 18	17⅞ 18⅛	18⅛ 18⅜	18¼ 18⅜	11,300
34½ Jun 10	41⅛ Mar 17	37 Jan 4	42½ Mar 8	Mississippi River Fuel Corp	10	42 42½	x41½ 41¾	41⅛ 41½	41⅛ 41¼	40⅜ 41	5,900
4 Dec 31	6¼ Mar 12	4⅛ Jan 4	5½ Feb 11	Missouri-Kan-Tex RR com	No par	*4¾ 4⅞	4⅞ 4⅞	4⅞ 5	4⅞ 4⅞	4⅝ 4¾	2,200
57⅝ Sep 15	70½ Aug 6	61¼ Jan 11	65⅞ Feb 11	7% preferred series A	100	61½ 62¾	62 62¼	62 62½	x61½ 61¾	61½ 61⅞	5,500
33⅜ Sep 15	58¼ Jan 23	40 Jan 4	54¼ Feb 17	‡Missouri Pac RR 5% conv pfd	100	47⅝ 48¾	46¼ 48	46⅛ 47⅞	46¾ 47¼	46¼ 47½	30,700
22 Dec 31	33¼ Dec 17	22¾ Jan 4	24⅝ Feb 16	Mohawk Carpet Mills	20	24 24⅜	24 24	23¾ 24	23⅝ 24	23⅝ 23⅝	1,200
13 Jan 5	15¾ Mar 25	13⅜ Jan 6	15⅛ Jan 19	Mojud Co Inc	1.25	14⅛ 14⅛	*14 14¼	14⅛ 14⅛	*14 14¼	13¾ 14⅛	700
15¼ Sep 11	20⅝ Mar 23	16¾ Jan 5	20⅛ Mar 11	Monarch Machine Tool	No par	19⅜ 19½	18⅞ 19¼	19 20	19¾ 20⅛	19½ 19¾	8,400
79 Sep 15	95⅜ Jan 20	81⅜ Feb 26	87⅝ Feb 5	Monsanto Chemical Co	5	82 82½	81¼ 82¼	81⅜ 82½	81⅞ 82¾	82½ 83¾	10,900
17½ Sep 14	28½ Mar 11	19 Jan 4	22⅞ Mar 12	Montana-Dakota Utilities Co	5	21¾ 22⅛	21⅝ 21⅞	x21⅜ 21¾	21¼ 21⅞	21½ 22⅞	15,300
25¾ Jun 10	32¼ Mar 26	31¼ Jan 4	34 Feb 8	Montana Power Co (The)	No par	32¾ 33	32⅞ 33	32⅞ 33⅛	33 33⅜	33 33⅜	9,000
29½ Nov 17	40⅜ Dec 11	32 Jan 4	42 Mar 4	Monterey Oil Co	1	40½ 40⅞	40⅜ 40⅝	40⅞ 41⅝	41⅛ 41½	40¾ 41⅝	9,200
53⅝ Sep 18	65½ Mar 19	56 Jan 4	64½ Feb 15	Montgomery Ward & Co	No par	59 59⅜	58⅝ 59	58⅜ 59⅜	58⅛ 59⅛	59 59⅜	22,800
11⅝ Sep 15	18⅛ Apr 15	12⅛ Jan 8	14 Feb 3	Moore-McCormack Lines	12	12⅝ 12¾	12⅝ 12⅞	12¾ 12⅞	12¾ 12⅞	12⅝ 12⅞	2,600
10¾ Sep 15	15½ Apr 16	11⅞ Jan 6	14⅜ Feb 8	Morrell (John) & Co	No par	*12¾ 13¼	13⅛ 13⅛	*12¾ 13⅛	*12¾ 13⅛	*12¾ 13⅛	100
29¼ Dec 29	43⅛ Jan 6	30¼ Jan 4	37¾ Mar 3	Motorola Inc	3	36⅝ 37	36½ 37	37¼ 37⅜	37 37¼	36¼ 37	5,200
21 Dec 31	34⅜ Mar 18	17 Feb 23	23¼ Jan 5	Motor Products Corp	10	20⅞ 21¼	20½ 20¾	20 20½	19 19¾	19¼ 19⅞	6,000
21¾ Dec 29	27⅜ Jan 6	21⅛ Mar 1	23¼ Jan 27	Motor Wheel Corp	5	22 22⅜	*21¾ 22	22 22¼	21⅞ 22	22¼ 22¼	1,500
21⅝ Sep 14	27¾ Mar 16	23⅛ Jan 13	25⅜ Mar 12	Mueller Brass Co	1	24¼ 24⅜	x24⅛ 24⅛	24⅛ 24⅞	24⅞ 25¼	25 25⅜	9,600
18 Sep 15	26⅞ Mar 13	19¼ Jan 4	25½ Jan 10	Mullins Mfg Corp	1	24¾ 25	24¾ 25	x24⅜ 25	24½ 24¾	24½ 24⅞	6,000
12 Jan 5	14⅛ May 19	13⅛ Jan 7	15½ Feb 1	Munsingwear Inc	5	15 15⅛	15 15	*14⅞ 15	*14⅞ 15	14⅞ 14⅞	900
43 Dec 31	50 Jan 6	42¼ Jan 12	47⅞ Feb 2	Murphy Co (G C) common	1	46 46¼	46 47	46½ 46½	[illegible] 47	46¼ 46½	1,300
104½ May 18	110¼ Mar 3	106½ Jan 14	110 Feb 23	4¾% preferred	100	*109½ 110½	110 110	109¾ 109¾	109¾ 109¾	*109½ 111¼	110
16½ Sep 15	24⅝ Feb 26	18⅜ Jan 11	21 Jan 21	Murray Corp of America com	10	x19⅛ 19⅜	18¾ 19	18¾ 19	19 19	18¾ 19	2,900
42½ Aug 26	50 Feb 25	42¼ Jan 4	44½ Jan 22	4% preferred	50	*43¼ 44	43¼ 43¼	*42¾ 43¾	*42¾ 43¾	*42¾ 43¾	100
35¾ Dec 29	51 Feb 2	37 Jan 4	39⅞ Jan 25	Myers (F E) & Bros	No par	*38 39½	*37¾ 39	*37¾ 39	38½ 39	*39 40	200

N

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
16 Dec 29	25¾ Feb 26	13⅝ Mar 9	18⅛ Jan 7	Nash-Kelvinator Corp	5	13¾ 14	13⅝ 13⅞	13⅝ 14	13⅞ 14⅛	14 14¼	23,200
74 Sep 15	99¾ Jan 2	75¼ Jan 11	79 Jan 19	Nashville Chatt & St Louis	100	76½ 76½	76½ 77½	77 78	77½ 77½	*76¾ 77½	240
28 Oct 6	36¼ Mar 25	30 Jan 8	40⅜ Mar 11	National Acme Co	1	38 38⅛	38⅛ 39½	39⅝ 40¼	39¾ 40⅜	39 40	9,700
11⅛ Sep 14	15½ Jan 8	14 Jan 4	15½ Feb 19	National Airlines	1	14¾ 14¾	14⅝ 14¾	14⅝ 14¾	14½ 14¾	14½ 14⅝	3,800
16⅞ Sep 22	21½ Mar 9	17¼ Jan 4	19 Jan 19	National Automotive Fibres Inc	1	18⅛ 18¼	18 18¼	18¼ 18¼	18⅛ 18⅛	17¾ 18	2,500
19½ Sep 15	25⅝ Mar 20	20¾ Jan 4	24¾ Mar 3	National Aviation Corp	5	*24 24¼	24¼ 24⅜	24⅜ 24½	24½ 24¾	24½ 24½	2,400
34 Sep 14	38 Mar 19	36¼ Jan 4	37⅝ Jan 9	National Biscuit Co common	10	36⅜ 36⅞	36¼ 37	36½ 36⅞	36⅞ 36⅞	36½ 36⅞	7,300
158¾ Jun 24	174¾ Dec 14	172½ Jan 4	178¾ Mar 11	7% preferred A	100	178 178	178 178	178 178	178¾ 178¾	177¾ 177¾	170
10 Sep 14	13⅞ Feb 26	11 Jan 8	14½ Mar 8	National Can Corp	10	14 14½	14 14¼	14 14¼	14¼ 14⅜	14 14¼	18,700
51½ July 22	60¼ Dec 24	57⅝ Jan 8	70⅞ Mar 12	National Cash Register	No par	67¾ 68¼	67⅛ 67⅝	67¾ 68	68 68½	68 70⅞	4,400
13⅝ Jan 2	18⅜ Aug 18	16⅝ Jan 4	17⅞ Jan 25	National City Lines Inc	1	17¼ 17⅜	17⅛ 17¼	17⅛ 17¼	17¼ 17¾	17⅝ 17¾	5,500
9 Sep 15	11¾ Jan 5	10¼ Jan 4	11¼ Feb 9	National Container Co common	1	11 11⅛	10⅞ 11	10⅞ 11	10⅞ 11	10¾ 10⅞	6,200
19 Aug 31	20⅞ Dec 2	19¾ Jan 5	22¾ Feb 10	$1.25 conv preferred	25	21½ 21⅝	21½ 21⅝	21⅝ 21¾	21¾ 21¾	21⅜ 21⅜	2,000
15 Sep 21	19¼ Mar 27	17¼ Feb 18	18¼ Jan 6	National Cylinder Gas Co	1	17⅜ 17½	17⅜ 17½	17¼ 17½	17⅜ 17½	17½ 17¾	4,800
56⅝ Jun 10	66½ Dec 14	62⅛ Feb 25	68¼ Feb 11	National Dairy Products	10	65¼ 65⅝	65¼ 66¼	65⅞ 66	65 66	65⅞ 66¼	9,600
12 Dec 29	15¾ Jan 8	12⅛ Jan 4	13 Jan 22	National Department Stores	5	12⅝ 12¾	12¾ 12⅞	12⅞ 12⅞	12⅝ 12⅝	*12⅝ 12⅞	1,600
16⅞ Sep 22	23½ Jan 6	18¼ Jan 11	20⅛ Jan 20	National Distillers Prod common	5	18⅝ 19	18⅝ 18¾	18⅜ 18¾	18⅜ 18⅝	18¼ 18⅝	24,700
84 Dec 29	99½ Jan 5	87¼ Jan 4	97⅛ Feb 12	4¼% pfd series of 1951	100	94¾ 95¼	94¼ 94¼	*94¼ 95½	94½ 94½	95 96	800
17⅝ Sep 1	22⅞ May 26	20¼ Jan 8	25⅝ Mar 12	National Gypsum Co common	1	24⅞ 24⅞	24¾ 25	24⅞ 25¼	25 25⅛	25⅛ 25⅝	25,200
85¼ Dec 15	96 Nov 6	93½ Jan 5	100 Mar 11	$4.50 preferred	No par	99⅜ 99⅜	99⅜ 99½	*99¼ 100	100 100	*100 101	160
29⅝ Apr 24	38¾ Dec 31	38 Jan 4	42¼ Jan 29	National Lead Co common	5	40½ 41	40⅛ 40¾	40⅜ 40⅞	40⅜ 40⅞	40⅝ 40⅞	14,600
155¼ Jun 3	173½ Nov 4	172 Jan 5	178¼ Mar 9	7% preferred A	100	178 178	178⅛ 178¼	*177½ 178½	177½ 177½	177 177	320
132 Apr 15	146 Nov 4	142 Jan 4	151 Mar 10	6% preferred B	100	150 150	150 150	150 151	150¼ 151	*150 150½	230
7 Feb 9	9⅝ Dec 29	8½ Feb 15	9¼ Jan 4	National Linen Service Corp	1	9⅜ 9⅜	*9¼ 9⅜	9⅜ 9⅜	x9⅛ 9⅛	9⅛ 9¼	1,500
20½ Dec 31	37⅜ Mar 19	20⅝ Jan 4	24⅜ Mar 11	Natl Malleable & Steel Cast	No par	23¼ 23¼	*23¼ 23½	23½ 23⅞	23⅞ 24⅜	24⅛ 24⅜	3,200
25¼ Sep 21	32¾ Jan 6	26⅞ Jan 11	30⅛ Mar 5	National Shares Corp	No par	30⅛ 30⅛	*29½ 30⅛	*29¼ 30⅛	29½ 29½	*29 30⅛	200
40⅛ Sep 14	52¼ Jan 5	46 Jan 4	49⅞ Feb 11	National Steel Corp	10	48¾ 49¼	48⅝ 49	48⅝ 49⅜	49¼ 49⅜	49 49⅜	5,700
25½ Oct 26	30¼ Jan 12	26¾ Jan 4	29 Jan 27	National Sugar Ref Co	No par	28⅛ 28½	28¾ 28¾	*28 28¾	28¼ 28¼	28 28½	820
22⅜ Sep 21	31⅜ Jan 5	24⅝ Jan 4	30⅝ Mar 12	National Supply (The) Pa com	10	28¾ 29¼	29 29½	29½ 30¼	30 30⅜	30¼ 30⅝	26,100
86½ Sep 25	91 Nov 24	90 Jan 4	96 Mar 11	4½% preferred	100	95 95	95 95½	95 95½	95½ 96	95½ 96	710
24⅜ Jan 6	29¾ May 20	28¼ Jan 4	31⅜ Mar 12	National Tea Co common	5	29⅞ 30	29⅞ 30	30 30⅛	30⅛ 30½	30½ 31⅜	15,400
104¾ Jan 21	116½ May 20	114 Jan 7	121 Jan 27	4.20% conv preferred	100	119 119¼	*119 121	*119 122	*120 124	*124 128	500
4⅛ Jan 2	7¾ Apr 1	6⅛ Feb 17	7⅛ Jan 4	National Theatres Inc	1	6⅜ 6½	6¼ 6½	6¼ 6⅜	6¼ 6½	6¼ 6⅜	18,800
10 Sep 14	12⅞ Jan 12	10⅜ Jan 12	11⅞ Mar 12	National Vulcanized Fibre Co	1	11 11	11¼ 11¼	11⅛ 11¼	11¼ 11⅜	11⅜ 11⅝	2,000
4⅛ Dec 28	7¾ Mar 6	4¼ Jan 4	5¼ Feb 4	Natomas Co	No par	4⅞ 5	4⅞ 5	4⅞ 4⅞	4⅞ 4⅞	*4⅞ 5	1,200
10½ Jun 10	13⅝ Feb 26	11⅛ Jan 4	12 Jan 15	Nehi Corp	1	11⅞ 12	*11⅞ 12	x11⅞ 12	12 12	11⅞ 11⅞	1,300
13⅞ Jan 5	16¾ Apr 8	14 Jan 8	15 Jan 22	Neisner Bros Inc common	1	*14½ 14⅝	14½ 14½	14⅝ 14¾	*14½ 14¾	*14½ 14⅝	600
105 Jan 27	106 Mar 25	105 Jan 1	106 Feb 25	4¾% preferred	100	*106 107½	*106 107½	*106 107½	*106 107½	*106 107½	---
10⅞ Apr 29	15⅜ Nov 6	14¾ Jan 4	16½ Jan 27	Nesco Inc	5	15¼ 15½	14¾ 15	15⅛ 15¼	15 15⅛	14⅞ 15¼	5,100
31¼ Jun 9	38 Feb 6	31½ Mar 5	34 Jan 13	Newberry Co (J J) common	No par	32⅛ 32⅛	32 32¼	*31¾ 32¾	*32 33	*32 33	500
85½ Jun 30	93½ Apr 2	86 Jan 6	95 Feb 11	3¾% preferred	100	*93 94½	93 93	92 92	*91 91¾	91¾ 92	120
12¼ Jun 11	14¼ Mar 30	13¾ Jan 4	15 Mar 1	New England Electric System	1	14⅝ 14¾	14⅝ 14¾	14⅝ 14¾	14⅝ 14¾	14½ 14¾	16,200
85 Jun 18	92½ Jan 6	94 Feb 11	98 Mar 12	New Jersey Pr & Lt Co 4% pfd	100	*96 98	*96 98	*96 98	*96 98	98 98	10
37¼ Aug 31	56 Jan 20	40½ Jan 14	46 Jan 27	Newmont Mining Corp	10	43½ 44	43 44	44 44¾	44⅜ 44⅞	44¾ 45½	3,700
10⅞ Sep 15	16⅜ Jan 29	12⅝ Jan 4	14¾ Jan 12	Newport Industries common	1	13½ 13½	13⅜ 13½	13⅝ 14	13¾ 14	13½ 13¾	2,900
64 Dec 30	72½ Mar 23	67½ Jan 5	72¼ Feb 26	4¼% preferred	100	*70 72½	*70 72½	*71 72½	*71 72½	71 71	30
23¾ Sep 8	34 Jan 30	25⅝ Jan 4	31½ Feb 3	Newport News Ship & Dry Dock	1	30 30¼	30½ 30⅝	30¾ 31	31 31⅛	31⅛ 31⅛	4,700
17⅛ Sep 17	23⅛ Mar 17	18¼ Jan 4	20½ Mar 5	New York Air Brake	5	20¼ 20⅜	20⅛ 20⅛	20 20⅛	20 20	19⅝ 20	3,600
18¾ Dec 29	25½ Jan 30	18⅝ Jan 11	26 Feb 15	New York Central	No par	23⅜ 23⅝	23¼ 23½	23¼ 23½	23⅜ 24	23½ 24	68,400
30 Sep 14	48⅛ Jan 5	33½ Mar 12	37¼ Jan 19	New York Chic & St Louis Co— Common	20	34¾ 35¾	34¼ 34½	34⅜ 34¾	34 34¾	33½ 34¼	9,700
101¾ Jun 10	109½ Mar 9	106½ Jan 6	108½ Mar 2	6% preferred series A	100	107¾ 107¾	107¾ 108	107½ 107½	107¾ 108	107⅞ 108	1,200
14⅜ May 1	17⅝ July 13	15½ Mar 9	17⅜ Jan 4	New York City Omnibus Corp	No par	15⅞ 15⅞	15½ 15⅝	15⅞ 15⅞	15⅝ 15⅞	15⅝ 15⅝	1,500
59½ Oct 13	70 Jan 20	63 Jan 20	69 Mar 1	New York Dock common	No par	*66 67	*66 67	*66 67	*66 67	*66 67	---
80 Sep 11	92 Feb 9	85½ Jan 14	90 Jan 29	$5 non-cum preferred	No par	*85¾ 87½	*85¾ 87½	*85¾ 87½	*85¾ 87½	*85¾ 87½	---
400 May 5	520 Jan 8	385 Feb 25	425 Jan 13	N Y & Harlem RR Co	50	*347½ 400	*347½ 400	*347½ 400	*347½ 400	*347½ 400	---
19⅞ Jun 16	34 Feb 18	23¾ Jan 4	31¼ Mar 3	N Y New Haven & Hartford Co	100	27¼ 29	26¾ 27½	25 26½	25 25½	24¼ 25⅛	49,600
49¾ Dec 29	65⅞ Feb 5	52 Jan 4	60 Feb 4	Preferred 5% series A	100	57½ 57½	57⅛ 57⅜	x53⅛ 53¾	52¼ 52½	25⅛ 52½	3,200
-- ------	-- ------	15⅛ Mar 8	18 Feb 19	New York Shipbuilding Corp— Participating stock new	1	15⅛ 16	15¼ 16	15⅞ 16	15⅞ 16	15⅞ 16	8,100
31⅜ Sep 21	37⅜ Mar 23	36 Jan 29	38¾ Mar 3	N Y State Electric & Gas Corp— Common	No par	38 38¾	38½ 38¾	38½ 38¾	38¼ 38½	37¾ 38¼	4,900
80½ Jun 11	92 Jan 22	93 Jan 7	96½ Feb 4	$3.75 preferred	100	*94 95	94½ 94½	94¼ 94¼	*94 95¼	*94 95½	20
24⅝ Jun 10	28½ Feb 2	27⅜ Jan 4	29⅝ Mar 11	Niagara Mhk Pwr Corp com	No par	28⅝ 28⅞	28⅝ 29	28⅞ 29⅛	29⅛ 29⅝	29¼ 29½	33,800
75 Apr 28	80¾ Nov 10	82¼ Jan 25	86½ Feb 25	3.40% preferred	100	*85¼ 86½	*86 86¾	*86 86¾	*86 86¾	86 86	100
79 Jun 22	87½ Jan 8	86 Jan 5	92¾ Mar 11	3.60% preferred	100	*91⅝ 92½	*91¾ 92½	92½ 92½	92¾ 92¾	92½ 92½	500
87 Jun 29	94½ Nov 13	92 Jan 7	99½ Mar 11	3.90% preferred	100	99 99	*99 99½	*99 99½	99½ 99½	99¼ 99½	210
16 Sep 15	20¾ Jan 26	17¾ Jan 6	20 Mar 9	Nopco Chemical Co	2	19⅝ 19⅞	20 20	19⅝ 20	20 20	19⅞ 20	2,200
39¾ Dec 23	53⅛ Jan 30	39⅝ Jan 4	43⅜ Feb 10	Norfolk & Western Ry common	25	40⅛ 40⅝	40⅛ 40⅝	40⅛ 40½	40⅜ 40½	40½ 41	10,800
22⅝ Jun 12	26 Jan 16	24¼ Jan 13	26½ Mar 10	Adjustment preferred	25	26¼ 26¼	*26 26½	26⅜ 26½	*26 26½	*26 26½	400
19 Jun 19	23¼ Mar 24	20 Jan 4	22⅜ Mar 12	North American Co	10	21⅜ 21⅝	21½ 21¾	21⅝ 22	21⅞ 22	22⅛ 22⅜	19,200
15⅜ Sep 15	22¼ Dec 21	20 Jan 12	27⅝ Mar 12	North American Aviation	1	26¾ 27¼	26⅞ 27¼	x26½ 27	27 27½	27 27⅝	47,800
8 Sep 14	15 Jan 8	8⅝ Jan 4	9⅞ Jan 21	Northeast Capital Corp	1	9 9	9 9	9 9⅛	9⅛ 9⅛	9 9⅛	3,600
83 July 6	87 Jan 16	85½ Jan 7	88 Feb 23	Northern Central Ry Co	50	88 88	87½ 87½	88 88	*87½ 89	*87½ 89	50
34½ Sep 24	46¾ Jan 2	38½ Feb 19	42⅜ Jan 25	Northern Natural Gas Co	10	39¼ 39½	39¼ 39⅜	39⅜ 39⅝	39⅛ 39½	39⅛ 39⅜	10,500
103¼ Oct 6	107½ Nov 4	108 Jan 6	111 Feb 23	5½% preferred	100	111 111	*110 110½	*110 111	*110 111	*110 111	20
52 Sep 14	84 Jan 5	54⅛ Jan 11	64⅜ Mar 4	Northern Pacific Ry	100	61⅝ 63⅜	60¾ 61⅞	61¼ 62¼	61⅜ 62⅜	60½ 62	26,100
11⅞ Jun 16	14¼ Dec 16	13¾ Jan 4	15⅛ Feb 25	Northern States Pwr Co (Minn)— Common	5	14¾ 14⅞	14⅞ 15	15 15⅛	15 15⅛	15 15⅛	12,300
78 Apr 24	87 Mar 19	85 Jan 4	93 Feb 11	$3.60 preferred	100	*92 93	*92¼ 92¾	92¼ 92¼	*92⅜ 92¾	92¾ 92¾	210
100½ Jun 18	109 Mar 12	107¼ Jan 26	108½ Feb 9	$4.80 preferred	100	*107½ 108	107½ 107½	107½ 107½	108 108	*107½ 108	100
89¾ Jun 19	101 Jan 9	99 Jan 12	103 Mar 5	$4.10 preferred	100	*102 103	103 103	102 102½	102½ 102⅞	*102½ 102⅞	260
12⅜ Jun 15	18⅜ Mar 17	16⅜ Jan 11	20⅝ Mar 12	Northrop Aircraft Inc	1	19⅜ 19⅝	19⅜ 19⅝	19⅝ 20¼	20 20⅜	20¼ 20⅝	16,200
8½ Dec 29	14½ Jan 13	7½ Jan 11	9¾ Feb 8	Northwest Airlines Inc common	10	9⅛ 9⅛	9⅛ 9¼	9⅛ 9¼	9⅛ 9⅛	9⅛ 9¼	2,800
16⅝ Dec 30	24⅝ Jan 13	14¾ Jan 11	17½ Jan 4	4.6% preferred	25	16¼ 16⅝	16⅝ 16¾	16⅜ 16⅝	16¼ 16¼	16¼ 16⅜	4,600
18½ Sep 18	25⅛ Apr 9	19⅞ Mar 2	21⅝ Mar 12	Norwich Pharmacal Co	2.50	19⅞ 20	20 20	19⅞ 20	20½ 20½	20⅝ 21⅝	6,100

O

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
34¼ Jun 10	39¾ Feb 2	38½ Jan 4	41¼ Mar 12	Ohio Edison Co common	12	40¾ 40⅞	40⅝ 40⅞	40⅞ 41	40¾ 41	40⅞ 41¼	20,500
94⅜ Jun 12	106 Jan 2	102¾ Jan 4	107½ Mar 11	4.40% preferred	100	106¼ 106¼	106¼ 107	x107 107	106⅞ 107½	106 106¾	330
83 Jun 12	93½ Jan 27	92¼ Jan 5	98 Mar 2	3.90% preferred	100	97⅜ 97½	*97⅜ 97¾	x97¼ 97¾	96¾ 97¼	*96¾ 97¼	530
100 May 18	106¼ Feb 25	106¼ Jan 6	110½ Jan 29	4.56% preferred	100	*107¾ 109¼	*107¾ 109¼	*107⅝ 109¼	*107½ 109	*108 109¼	---
97⅞ Jun 12	104¾ Dec 9	104¾ Jan 13	107 Feb 15	4.44% preferred	100	107 107	*107 107¼	*106 107¼	*106¼ 107	*106¼ 107	50
49⅞ Jun 10	57⅞ Aug 6	54⅛ Jan 4	64½ Mar 12	Ohio Oil Co	No par	63 63⅝	63 63⅜	63 63¾	63½ 63⅞	63⅞ 64½	9,800
23⅝ Jun 10	28 Mar 23	26½ Jan 4	29½ Mar 11	Oklahoma Gas & Elec Co com	10	28⅜ 28½	28½ 28¾	28¾ 29¼	29⅛ 29½	29⅛ 29½	5,300
16⅞ Sep 1	19¼ Dec 24	18¼ Jan 20	19⅛ Feb 15	4% preferred	20	19 19	19 19	19⅛ 19⅛	19⅛ 19⅛	*19⅛ 19¼	400
8⅝ Dec 15	14¾ Feb 2	9⅛ Jan 4	12¼ Jan 20	Oliver Corp common	1	11¼ 11½	11⅛ 11¼	11⅛ 11¼	11 11¼	11 11¼	11,400
71¼ Sep 23	95¼ Jan 9	73 Jan 4	84 Mar 3	4½% convertible preferred	100	*82½ 83½	83 83	*83 84	84 84	83¾ 83¾	110

For footnotes see page [illegible]

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8 Low	Monday Mar. 8 High	Tuesday Mar. 9 Low	Tuesday Mar. 9 High	Wednesday Mar. 10 Low	Wednesday Mar. 10 High	Thursday Mar. 11 Low	Thursday Mar. 11 High	Friday Mar. 12 Low	Friday Mar. 12 High	Sales for the Week Shares
9⅛ Mar 4	15¼ Dec 28	14½ Jan 26	16 Jan 7	Omnibus Corp (The) common	5	14¾	14¾	14¾	14¾	*14⅝	14¾	14⅝	14⅞	14⅝	14⅝	2,400
37⅝ Aug 31	46¼ Dec 21	44⅝ Jan 11	49½ Mar 10	Otis Elevator	No par	48⅜	48⅝	48¾	48⅞	48⅞	49½	49⅛	49⅜	49⅛	49⅜	5,900
28 Feb 20	42½ Oct 21	37 Jan 13	49⅞ Mar 3	Outboard Marine & Mfg	2.50	49	49⅜	48¼	48½	49	49	*49	49¼	49¼	49⅞	1,600
79¼ Oct 2	84 Jan 6	85 Jan 12	87 Jan 8	Outlet Co	No par	*85½	87	*85	87	85	85	*85	86½	*85	86½	10
38 Sep 18	55¼ Dec 21	50 Jan 11	58¾ Feb 16	Owens-Corning Fiberglas Corp	5	54¼	55⅛	54¾	55	54⅞	55¼	56	56½	56¼	57½	4,600
69¼ Jun 16	81 Mar 12	77¼ Jan 12	82¾ Feb 5	Owens-Illinois Glass Co	12.50	78¾	79¼	78¾	79	78¼	79⅛	78½	78⅞	78⅝	79¼	5,400
				P												
11½ Jun 18	16 Dec 11	14⅝ Jan 20	16¾ Mar 12	Pabco Products Inc com	No par	16⅜	16½	16¼	16½	16⅜	16½	16½	16½	16⅜	16¾	7,700
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred	100	86½	86½	87	87	88	88	*87	89	*87	89	100
7⅝ Oct 6	13⅞ Jan 5	7½ Jan 11	8¾ Feb 9	Pacific Amer Fisheries Inc	5	*7⅝	8	7⅝	7⅝	7⅞	7⅞	8	8	*7⅞	8⅛	1,400
34½ Dec 21	48 Mar 3	33⅝ Mar 3	35⅝ Feb 8	Pacific Coast Co common	10	35	35	35½	35½	*34¾	35½	*34¾	35½	35	35	90
55¾ Jun 16	73½ Mar 26	60 Jan 5	62 Feb 10	1st preferred noncum	No par	*59	60½	*59	62	*59	62	*59	62	*59	62	---
46 Oct 15	57¾ Mar 2	45½ Jan 18	48 Feb 9	2nd preferred noncum	No par	*46	47	*46	47	*46	47	*46	47	46¾	46¾	100
25½ Jun 16	30¼ Feb 20	28¾ Jan 4	32⅜ Feb 4	Pacific Finance Corp	10	30¼	30½	30¼	30¼	30⅛	30⅜	30⅜	30⅞	30⅞	31⅜	4,100
34½ Jun 10	40 Mar 17	39⅛ Jan 4	41¼ Mar 10	Pacific Gas & Electric	25	40¾	41	40⅝	41⅛	41	41¼	41⅛	41¼	41⅛	41¼	21,600
32¾ Nov 2	34⅜ Dec 31	33⅝ Feb 15	35⅛ Jan 27	Pacific Lighting Corp	No par	33⅞	34⅛	34	34⅛	34	34¼	34	34¼	34⅛	34¼	8,400
22⅜ Nov 25	30 Mar 17	23 Jan 12	26 Feb 15	Pacific Mills	No par	25½	25½	*25¼	25⅞	25¼	25¼	25¼	25½	25⅜	25½	800
110⅝ Sep 22	119⅜ Mar 10	114¾ Jan 13	120½ Mar 9	Pacific Telep & Teleg com	100	119⅞	120	120⅛	120½	x119½	120½	120⅛	120½	120	120¼	1,620
129½ Jan 25	142½ Jan 22	137½ Jan 4	144¾ Mar 11	6% preferred	100	*143	144	*143	144	143¼	143¼	144	144¾	*144¼	145	150
4⅝ Sep 15	8⅝ Jan 28	4⅝ Mar 5	5⅜ Jan 27	Pacific Tin Consolidated Corp	1	4¾	4⅞	4⅞	5	4¾	5	5	5	4⅞	5⅛	9,700
22½ Feb 20	47¾ Mar 31	31¼ Jan 4	36¼ Mar 11	Pacific Western Oil Corp common	4	34½	34⅞	34¼	34½	34¾	35½	35⅝	36¼	35⅜	36	18,000
8⅜ Apr 16	9½ Jan 8	8½ Jan 5	9 Feb 4	4% preferred	10	*8⅝	8⅞	*8⅝	8⅞	*8⅝	8⅞	*8⅝	8⅞	*8⅝	8⅞	---
3⅜ Dec 28	6¾ Jan 19	3½ Mar 11	4 Jan 5	Packard Motor Car	No par	3⅝	3¾	3⅝	3¾	3⅝	3¾	3½	3⅝	3½	3⅝	24,600
8¼ Sep 14	11⅝ Feb 26	9⅜ Jan 4	11 Feb 5	Pan Amer World Airways Inc	1	10⅛	10⅜	10⅛	10⅜	10⅛	10½	10¼	10½	10⅜	10½	24,500
33 Mar 2	52½ May 25	47¼ Jan 5	59½ Feb 10	Pan-American Petrol & Transp	5	*58½	59½	58½	59⅜	58¾	59¼	59¼	59¼	59	59¼	900
64½ Oct 1	88¾ Mar 25	69¼ Jan 4	76¾ Feb 8	Panhandle East Pipe L com	No par	74½	75⅛	73¾	74¾	74½	75½	75½	76	75½	75¾	4,500
91 May 13	98½ Dec 30	97½ Jan 4	101¼ Feb 26	4% preferred	100	100	101	*100¼	101¼	x100	100½	100½	100½	100½	101	390
5¼ Sep 15	10 Apr 2	6 Jan 4	7⅝ Jan 26	Panhandle Oil Corp	1	6⅞	7⅛	7	7⅛	7⅛	7⅛	7	7⅛	7	7⅛	16,000
24½ Sep 15	30⅜ Mar 27	26⅛ Jan 4	30½ Mar 9	Paramount Pictures Corp	1	30	30⅜	30	30½	x29¾	29⅞	29⅜	29⅞	29⅝	29⅞	16,200
23 Dec 30	34⅝ Jan 7	21½ Jan 18	27 Mar 1	Park & Tilford Distillers Corp	1	25	25	25	25	24½	24½	24½	24⅝	24½	24⅝	1,100
30½ Jun 10	44¾ Jan 7	31¾ Jan 4	37⅜ Jan 29	Parke Davis & Co	No par	34¾	35⅜	35	35½	35⅛	35⅝	35	35½	35½	36⅛	9,600
33½ Jun 16	39⅞ Jan 30	35¼ Jan 15	38¼ Mar 12	Parker Rust Proof Co	2.50	37¼	37¼	37	37	*37	37¼	37¼	37¼	37¾	38¼	800
6½ Sep 15	8⅛ Jan 5	6¾ Feb 17	7⅜ Jan 21	Parmelee Transportation	No par	7⅛	7⅛	7	7	*7	7¼	7	7	6⅞	6⅞	1,000
4½ Sep 21	8½ Apr 9	3¼ Mar 12	7⅜ Feb 23	Patino Mines & Enterprises	5	6⅜	6⅝	6¾	7	6⅞	7	6¾	6⅞	x3¼	3¾	22,500
2⅞ Dec 22	6 Jan 8	3 Jan 4	3⅞ Jan 25	Peabody Coal Co common	5	3	3⅛	3	3	3	3	3	3	3	3⅛	3,800
10⅝ Oct 20	18 Jan 7	10¾ Feb 25	12⅞ Jan 25	5% conv prior preferred	25	11	11	11	11	10⅞	10⅞	10¾	10⅞	10¾	10¾	1,600
34 Jan 5	38¼ Dec 11	36¼ Jan 6	39 Feb 3	Penick & Ford	No par	38½	38¾	39	39	*38¼	38½	38¼	38¼	38	38	1,100
27⅝ Sep 15	32 Dec 3	30¼ Jan 4	33⅞ Feb 8	Peninsular Telep common	No par	33½	33½	33¼	33½	33½	33⅝	33½	33⅞	*33¼	33¾	1,000
20¾ Nov 2	21¾ Aug 10	23 Feb 10	24⅛ Mar 5	$1 preferred	25	*23⅞	24½	*24	24¾	24	24	24	24	*24½	24⅞	60
27¼ Aug 10	29¼ Dec 14	28¾ Jan 4	29½ Mar 5	$1.32 preferred	25	*28¾	29½	*28¾	29½	*28½	29½	29½	29½	*28¾	29½	450
26½ Aug 27	29½ Nov 30	28 Jan 8	29⅞ Jan 29	$1.30 preferred	25	*28½	29⅜	*28½	29⅜	*28½	29⅜	28¾	28¾	*28¼	29⅜	20
65¾ Mar 19	81½ Dec 9	73¼ Jan 4	82¼ Mar 12	Penney (J C) Co	No par	80	80½	80¼	80¾	80½	81	80½	81¾	81¾	82¼	4,200
10 Sep 15	14⅞ Apr 23	11⅛ Jan 5	13⅛ Feb 5	Penn Coal & Coke Corp	10	12	12	12⅛	12⅜	12⅜	12½	12⅝	12¾	12½	12½	2,000
30½ Sep 14	39½ Mar 19	37½ Jan 4	42¾ Mar 12	Penn-Dixie Cement Corp	7	40¼	40⅞	40¾	41⅜	41½	42¼	42	42½	42¼	42¾	11,300
—	—	1 Mar 1	1 7/16 Mar 11	Rights		1	1 1/16	1 1/16	1 3/16	1 3/16	1⅜	1 5/16	1 7/16	1 5/16	1 7/16	78,200
27 Jun 10	41½ Dec 28	38 Jan 25	42½ Jan 11	Penna Glass Sand Corp com	1	*37½	39¼	*37¼	39	*37¼	39	*38	39½	39	39	100
101 Jun 2	107½ Feb 3	106 Feb 24	106 Feb 24	5% preferred	100	*105¼	--	*105¼	--	*105¼	--	*105¼	--	*105¼	--	---
30⅝ Jun 10	35⅞ Mar 18	35¼ Jan 4	41¼ Feb 24	Penn Power & Light Co	No par	40	40¼	40	40⅜	40⅛	40¼	40¼	40½	40⅜	40⅝	5,600
—	—	106¾ Feb 18	109 Mar 4	4½% preferred	100	108	109	107¾	108½	107	107	107½	108	107¼	107¾	480
—	—	104¾ Feb 5	106¼ Feb 19	4.40% series preferred	100	*104⅞	106¼	*105	106	105	105	*105	106	105	105	140
16⅝ Dec 29	23¾ Jan 5	16⅞ Jan 11	18½ Feb 15	Pennsylvania RR	50	17	17¼	17	17¼	17	17⅜	17⅛	17⅜	17⅛	17⅜	44,300
40¼ Dec 29	52¼ Jan 5	41 Mar 2	45 Jan 22	Pennsylvania Salt Mfg Co	10	41½	41¾	41¾	42	41½	41⅞	41¾	42¾	43¼	43½	2,800
28¾ Sep 11	32¼ May 27	31⅛ Jan 6	32½ Jan 15	Peoples Drug Stores Inc	5	31⅝	31⅝	*31½	32	*31½	32	*31½	32	31¾	31¾	300
127 Sep 15	148½ Mar 16	134½ Jan 4	145¾ Mar 12	Peoples Gas Light & Coke	100	142	143	*141⅜	143½	144	144	145¼	145¼	145¼	145¾	1,400
28 Sep 14	48 Dec 22	34 Mar 8	40½ Feb 9	Peoria & Eastern Ry Co	100	34	34	*33½	37	*33½	36	*33¾	36	*34¼	36	100
10⅝ Jan 15	15⅝ May 21	13¼ Jan 4	16⅝ Mar 12	Pepsi-Cola Co	33⅓c	15⅝	15¾	15⅝	15⅞	16	16¼	16⅛	16⅜	16¼	16⅝	87,200
38¾ Aug 21	49 Dec 28	46 Feb 11	49¾ Mar 4	Pet Milk Co common	No par	*48¼	49½	48½	48½	*47¾	49	*47¾	49	*48½	49	100
99 Sep 8	105 Jan 30	101¼ Feb 9	104½ Mar 2	4½% preferred	100	*103¼	105	104	104	*103¼	105	*103½	105⅛	*103½	105½	50
17¼ Sep 15	21½ Mar 6	18⅞ Jan 4	21⅝ Mar 12	Petroleum Corp of America	5	21	21¼	21	21	21⅛	21¼	21⅛	21½	21½	21⅝	1,700
14¾ Dec 30	19⅜ Mar 25	13½ Feb 1	15¾ Jan 11	Pfeiffer Brewing Co	5	13¾	13⅞	13⅞	13⅞	13⅞	14	*13⅞	14	13⅞	14	2,900
26 July 28	34½ Oct 20	32¾ Jan 11	38 Feb 11	Pfizer (Chas) & Co Inc com	1	34¾	35⅞	35	35¼	35¼	35¾	35⅝	36⅛	35⅛	35⅞	18,200
91½ Jun 18	108¼ Jan 2	104 Jan 22	109 Feb 15	4% 2nd preferred (conv)	100	106¾	107¾	106¾	106¾	106¾	106¾	106¾	106¾	106¾	107	910
29¼ Sep 21	43¼ Feb 5	30¾ Jan 4	34⅞ Feb 10	Phelps-Dodge Corp	12.50	33⅛	33½	33¼	34⅜	34⅛	34½	34	34⅜	33⅞	34⅜	14,900
28½ Jun 16	32⅞ Jan 19	32¼ Jan 4	35⅛ Mar 12	Phila Electric Co common	No par	34½	34⅞	34⅝	34⅞	34⅝	34⅞	34¾	34⅞	34⅞	35⅛	6,800
20⅜ Jun 24	25⅛ Mar 17	23⅜ Jan 11	25⅜ Mar 3	$1 conv preference com	No par	25¼	25¼	24⅞	25⅛	24⅞	24⅞	24¾	24¾	24⅝	24¾	900
99 Jun 1	111 Jan 5	104 Jan 13	111¾ Mar 8	4.4% preferred	100	111½	111¾	*111½	111¾	111½	111½	*111	111½	111	111	140
86 Jun 24	99 Jan 2	95½ Jan 11	100¼ Mar 9	3.8% preferred	100	*100	100½	100¼	100¼	*100	100¼	100	100	*100	101	200
96½ Jun 10	108 Feb 26	103 Jan 11	105½ Feb 8	4.3% preferred	100	105½	105½	105½	105½	*105	106	*105	106	*105	106	100
104 July 7	108¾ Nov 12	107 Jan 11	109¾ Mar 5	4.68% preferred	100	*109	110	*109	110	109⅛	109½	*109	110	*109	110	30
8⅞ Sep 21	18¾ Jan 8	8⅝ Mar 12	10½ Jan 28	Phila & Reading Coal & Iron	1	8⅞	9⅛	8⅞	9	8⅞	9	8¾	8⅞	8⅝	8⅞	12,400
26⅝ Nov 27	36½ Jan 5	28 Feb 17	33¼ Mar 12	Philco Corp common	3	31⅛	31½	31⅜	32⅛	32⅛	32½	32	32⅜	32⅜	33¼	26,000
80 Apr 28	88 Nov 27	83 Jan 7	94 Mar 3	3¾% preferred series A	100	93½	93½	*92	93½	x91	91	90½	90½	*90½	91½	220
41¼ Dec 29	55 Mar 13	38⅝ Feb 15	44¼ Jan 6	Philip Morris & Co Ltd common	5	41⅜	41⅝	41⅝	42⅜	42	42⅜	42⅛	42⅞	42⅛	43	19,600
88½ Dec 29	101 Jan 23	85 Jan 12	90½ Feb 15	4% preferred	100	90	90	*87½	91	*87½	90	*87	89	87½	87½	200
87 Dec 30	98½ Jan 5	87 Jan 18	90 Jan 11	3.9% series preferred	100	*85	88¾	*85	88¾	*85	88¾	*87	90	*85½	89	---
18⅝ Jan 27	29 Dec 23	29 Mar 9	31½ Mar 4	Phillips Jones Corp com	No par	*31	35	29	31	*32	33½	*32	34	*32	34	170
92¾ Jun 1	98 Jan 29	93¾ Feb 5	95½ Mar 8	5% preferred	100	95½	95½	*95	97⅞	*95½	97⅞	*94½	97½	*95½	97⅞	10
48⅝ Sep 15	69½ Mar 25	53⅜ Jan 4	60½ Jan 27	Phillips Petroleum	No par	58¾	59⅞	59	59½	58¾	59⅝	59¼	60⅜	59⅝	60½	20,100
10 Dec 30	19 May 18	11 Jan 8	13½ Mar 3	Phoenix Hosiery	5	*10⅜	12¾	*11	12⅞	*11⅛	12	*11⅛	12	*11⅛	11½	---
32 Sep 21	37⅜ Jan 14	35 Jan 12	37⅝ Jan 25	Pillsbury Mills Inc common	25	36⅞	37⅛	37⅛	37½	36¾	37⅜	37	37	36¾	36¾	1,600
95 July 22	101 Jan 2	100½ Jan 8	103 Jan 29	$4 preferred	No par	*102	102¾	*102	102¾	*102	102¾	*102	102¾	*102	102¾	---
19 Jan 6	22⅝ Mar 27	21 Jan 11	27 Mar 8	Pitney-Bowes Inc	2	26⅜	27	26½	26¾	26½	26½	26	26¼	25½	26	2,700
106½ May 22	106½ May 22	--	--	Pitts C C & St L RR	100	*105	--	*105	--	*105	--	*105	--	*105	--	---
18⅝ Dec 29	29¾ Jan 5	19¼ Jan 4	22⅜ Mar 8	Pitts Coke & Chem Co com	No par	21½	22⅜	21⅞	22	22	22⅛	22⅛	22⅜	22	22¼	4,800
77 Dec 24	94 Feb 17	80 Jan 6	82½ Feb 3	$5 convertible preferred	No par	80¼	80¼	*80½	82	81	81	*82	83	*83	83	20
76¼ Dec 29	97 Jan 7	77½ Jan 4	82½ Feb 4	$4.80 preferred (conv)	No par	*81	82	82	82½	82½	82½	*81½	83¼	*81½	83¼	300
41⅞ Sep 15	59½ Feb 3	42⅛ Mar 3	49½ Feb 2	Pitts Consolidation Coal Co	1	42½	43	42¾	42¾	42½	42½	42¾	42¾	43½	43½	1,400
11 Sep 15	16⅜ Mar 18	11⅝ Jan 13	13¼ Feb 9	Pittsburgh Forgings Co	1	12⅞	13	*12¾	13	12⅞	13	12⅞	12⅞	12⅞	13	1,600
148¾ Apr 21	162 Sep 3	--	--	Pitts Ft Wayne & Chic Ry com	100	*157½	163	*157½	163	*157½	163	*157½	163	*157½	163	---
153¼ Jun 11	165 Feb 6	162 Jan 6	169 Mar 5	7% guaranteed preferred	100	*167	171	*167	170½	*167	170½	*167	170½	*167	170½	---
44 Sep 18	58⅝ Mar 16	53 Jan 14	59¾ Feb 4	Pittsburgh Plate Glass Co	10	57¾	58	57½	57¾	58	58⅛	57⅝	58	56¾	58	3,700
6½ Dec 31	9⅜ Feb 26	6⅝ Jan 4	7⅛ Feb 5	Pittsburgh Screw & Bolt	No par	7	7	6⅞	6⅞	6⅞	7	7	7⅛	6⅞	7	1,700
12⅝ Sep 15	21¾ Jan 5	12⅞ Jan 4	14¾ Jan 27	Pittsburgh Steel Co com	No par	13½	13⅞	13⅝	13⅞	13¾	14	13⅞	13⅞	13⅞	13⅞	4,700
60 Sep 21	73⅝ Feb 27	60½ Jan 4	65 Jan 28	5% preferred class A	100	*61	63	61	61	62	62	*61	63	61¼	61¼	40
59½ Dec 31	75 Mar 20	62½ Jan 11	66¾ Jan 29	5½% 1st series prior pfd	100	65½	65½	*65½	65¾	*65⅝	65¾	65¾	65¾	*66	66½	300
17⅝ Sep 15	25⅜ Mar 18	19½ Jan 5	21¾ Jan 27	Pittsburgh & West Virginia	100	21	21	*20¾	21	20¾	20¾	20½	20¾	20½	20½	600
146 Jan 9	150 Apr 27	148½ Feb 12	148½ Feb 12	Pittsburgh Young & Ash pfd	100	*147	--	*147	--	*147	--	*147	--	*147	--	---
18 Sep 14	31½ Jan 2	18⅝ Jan 8	22¾ Jan 15	Pittston Co (The) common	1	20¾	20¾	*20¼	20¾	20¼	20¼	20½	20½	*20¼	20⅞	600
86 Sep 14	98 July 30	89⅛ Jan 11	95 Feb 8	5½% conv preferred	100	*92½	94	*92½	94	92½	92½	*91½	92½	*91	92½	30
10¾ Sep 15	12½ Jan 14	10¾ Feb 1	12¾ Feb 16	Plough Inc	5	*12	12¼	12¼	12¼	*11¾	12	*11¾	12	*11¾	12	100
23½ Sep 14	34⅞ Apr 2	24 Jan 4	28⅜ Mar 11	Plymouth Oil Co	5	26⅝	27	26⅝	27¼	27⅛	27⅞	27⅞	28⅜	27¾	28⅜	8,900
30½ Dec 23	46½ Feb 3	28½ Mar 11	35 Jan 29	Pond Creek Pocahontas	1	29⅞	30	29¾	29¾	29½	29¾	x28½	28½	*28½	29	1,100
13⅝ Oct 13	17⅞ Jan 29	14¼ Jan 4	16¾ Feb 2	Poor & Co class B	No par	15	15¼	*15	15¼	15¼	15¼	15⅛	15¼	15¼	15¼	900
16 Jun 8	19½ Mar 23	16¾ Jan 7	18⅛ Mar 11	Potomac Electric Power Co	10	17⅝	17¾	17¾	17⅞	17⅞	18	17⅞	18⅛	18	18⅛	11,600
7¾ Sep 15	11¾ May 7	8½ Jan 4	9¼ Jan 5	Pressed Steel Car Co Inc com (Del)	1	8¾	8⅞	8¾	8⅞	8⅝	8⅞	8¾	8⅞	8¾	8⅞	8,000
34¼ Jan 8	39 May 7	35½ Jan 8	38 Jan 26	4½% conv preferred series A	50	36½	36½	*36	37¼	*36	37⅛	*36	37¼	*36	37	100
59⅝ July 1	71½ Dec 16	68 Feb 17	74 Mar 5	Procter & Gamble	No par	73	74	72¾	73¼	73	74	73⅜	73¾	73	73⅜	4,800
9½ Dec 31	15⅞ Jan 20	9⅜ Mar 8	11 Jan 20	Publicker Industries Inc com	5	9⅝	9⅞	9⅝	9¾	9⅝	9¾	9⅝	9¾	9⅝	9⅝	6,200
76¼ Dec 29	82½ Jan 5	73½ Mar 11	80 Jan 20	$4.75 cum preferred	No par	*77¼	77¾	76	77	75	76	73½	75	74	74	370
26⅜ Jun 5	35⅞ Dec 11	33⅝ Jan 18	38⅜ Feb 5	Public Serv Co of Colo	10	35⅛	35⅛	35	35⅜	35	35¼	35	35	34¾	35	3,000
29½ Jun 18	37¼ Dec 29	35⅝ Jan 7	38½ Feb 11	Public Serv Co of Indiana	No par	37½	37⅝	37½	38	37¾	38	37¾	37¾	37¾	38	5,400
73 Jun 23	84¼ Nov 5	82¾ Jan 7	92¼ Mar 3	3½% preferred	100	*90¾	93	90¼	90¾	90	90	*90	91¾	89	90	130
22 Jun 3	26 Jan 5	25¼ Jan 12	26⅝ Feb 4	4.32% preferred	25	*26½	26¾	*26½	26¾	*26½	26¾	26½	26½	*26⅝	27	200
25 Sep 15	27½ Oct 30	27 Jan 5	28½ Jan 26	4.90% preferred	25	*27¼	28	*27¼	28	*27¼	28	*27¼	28	*27¼	28	---
24⅛ Jun 22	27¼ Jan 20	25½ Jan 4	27¼ Feb 19	Pub Serv El & Gas com	No par	26⅞	27	26¾	27	26¾	27	26⅞	27	26⅞	27	22,200
24¾ Jun 9	27⅞ Feb 24	25⅝ Jan 4	28 Mar 10	$1.40 div preference com	No par	27¼	27½	27⅜	27⅝	27½	28	27⅞	28	27¾	28	14,400
92 Jun 4	102 Jan 6	98½ Jan 4	103 Mar 3	4.08% preferred	100	*102½	103½	*102½	103½	*102½	103½	102½	102½	*102½	103½	100
101⅛ Jun 18	109½ Jan 6	107⅞ Feb 2	109 Feb 5	4.70% cum preferred	100	*107	107½	*107	108	*107¼	108	*107¼	108	*107¼	108	---
35¼ Sep 15	43⅜ Jan 20	40½ Jan 4	47⅜ Mar 5	Pullman Inc	No par	46¾	47¼	46¼	47⅛	47	47⅜	46¾	47	46⅝	47¼	8,100
42¼ Sep 14	64¾ Jan 2	47 Jan 4	58 Mar 12	Pure Oil (The) common	No par	55⅝	56¼	55½	55⅞	55⅞	56⅜	56¼	57¼	57½	58	16,400
103 Jun 2	109¾ Mar 4	108½ Jan 19	110½ Jan 29	5% conv preferred	100	*108	109½	*108	109	*108¼	109½	*108	109¼	*108	109	---
				Q												
25½ Aug 31	30¾ Mar 9	28 Jan 4	30⅛ Feb 26	Quaker Oats Co (The) com	5	29⅞	30⅛	30	30⅛	29¾	30⅛	29¾	30	29⅝	30	4,700
131¼ Jun 17	146½ Feb 2	143 Jan 5	155 Mar 10	6% preferred	100	*152½	154	154	154	155	155	155	155	154½	154½	40
20¼ Sep 15	25⅜ Jan 2	21¼ Jan 15	23⅛ Mar 12	Quaker State Oil Refining Corp	10	22⅝	22¾	22¾	22⅞	22⅞	23	22⅞	23	23	23⅛	1,700
				R												
21 Nov 19	29⅜ Jan 6	22½ Jan 11	27¾ Mar 10	Radio Corp of America com	No par	26⅝	27	26⅜	27⅛	27⅛	27¾	27¼	27⅝	27¼	27¾	76,000
68 Jun 18	79 Jan 2	76 Jan 4	81½ Feb 11	$3.50 1st preferred	No par	80½	80½	*80½	81	x79¾	79¾	79⅝	80¼	79½	80	1,300
2⅝ Oct 15	4⅜ Jan 6	2⅞ Jan 28	5⅝ Feb 15	RKO Pictures Corp	1	5½	5½	5½	5⅝	5½	5½	5½	5½	5½	5⅝	40,500
3¼ Sep 15	5⅛ Dec 4	4½ Mar 1	5⅛ Jan 15	RKO Theatres Corp	1	4⅞	5	4⅞	5	4⅞	5	5	5⅛	5	5⅛	75,100
86 Feb 26	96 Nov 9	90½ Jan 12	97¾ Mar 4	Ralston Purina Co 3¾% pfd	100	97¾	97¾	*97½	98½	*97½	98½	*97¼	98½	97¼	97¼	180
35¼ Dec 30	47½ Mar 25	37 Jan 4	40½ Feb 19	Raybestos-Manhattan	No par	40	40	*40¼	40½	40	40	*40⅛	40½	40½	40½	400

For footnotes see page 28.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8	Tuesday Mar. 9	Wednesday Mar. 10	Thursday Mar. 11	Friday Mar. 12	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
22 Sep 14	35⅜ Jan 5	25¼ Jan 4	32¼ Mar 11	Rayonier Inc common	1	29½ 29⅞	29½ 29¾	29⅞ 30⅝	30⅞ 32¼	31¾ 32⅛	26,800
30⅞ Dec 28	34¾ Jan 15	31⅜ Jan 4	35 Jan 29	$2 preferred	25	33⅞ 34¼	34⅜ 34⅝	34¼ 34½	34½ 34⅞	34¾ 34¾	1,700
8 Sep 15	14⅜ Mar 18	8½ Jan 11	10½ Mar 10	Raytheon Mfg Co	5	10 10⅛	10 10¼	10⅛ 10½	10 10¼	10 10¼	24,300
26¼ Oct 9	33⅞ Jan 8	26¼ Jan 13	28 Mar 10	Reading Co common	50	27½ 27¾	27⅞ 27⅞	27⅞ 28	27¾ 27⅞	27½ 27¾	1,500
36⅜ Dec 24	41¼ Feb 5	36⅛ Feb 1	38 Feb 10	4% noncum 1st preferred	50	38 38	*37½ 38	37½ 38	*38 39½	*38 39	300
31½ Dec 22	36 Mar 6	30¾ Jan 28	33½ Feb 19	4% noncum 2nd preferred	50	33 33	*32½ 33½	*32½ 33½	33 33	33½ 33½	900
12⅛ Jan 6	29½ Nov 6	26 Feb 16	28½ Jan 7	Real Silk Hosiery Mills	5	26½ 26½	26¾ 27	27¼ 27¼	26¼ 26¾	*26¾ 27½	1,200
16⅛ Oct 6	22¼ Mar 23	16½ Jan 4	18¼ Jan 22	Reed Roller Bit Co	No par	*17⅜ 17¾	17⅝ 17⅝	17⅜ 17¾	17⅝ 17⅝	17½ 17⅝	1,100
12 Sep 15	15⅞ Jan 16	12¼ Jan 8	14 Jan 27	Reeves Bros Inc	50c	*13½ 13⅝	13½ 13½	13½ 13½	13½ 13⅝	13½ 13½	1,000
				Reis (Robt) & Co—							
4 Dec 23	7⅜ Mar 20	4½ Jan 5	5 Jan 7	$1.25 div prior preference	10	*4⅝ 5	*4½ 5	*4⅝ 5	*4½ 5	*4⅝ 5	---
25 Sep 23	31⅜ Feb 26	27 Feb 10	29 Jan 8	Reliable Stores Corp	No par	*25½ 26¼	*25¼ 26¼	*25¼ 26¼	*25½ 26½	*25½ 26½	---
9½ Dec 18	14½ Jan 19	9⅝ Mar 8	10½ Jan 12	Reliance Mfg Co common	5	9⅜ 9¾	*9½ 9¾	9⅝ 9⅝	*9½ 9¾	9¾ 9⅞	800
54½ Apr 29	62½ Jun 1	58 Jan 25	59½ Jan 20	Conv pfd 3½% series	100	59 59	*59 59½	*59 59½	*59 59½	*59 60	30
13⅝ Sep 21	19⅝ Feb 2	14¼ Jan 4	17½ Mar 12	Remington-Rand common	50c	16⅝ 16⅞	16½ 16⅝	16⅝ 16⅞	16¾ 17¼	17⅛ 17½	16,700
84 Sep 14	97 Jan 23	93½ Feb 18	99 Mar 12	$4.50 preferred	25	97 97	*96 100¼	*97 100¼	*97 99	99 99	200
18 Aug 14	23⅞ May 25	19 Jan 11	25⅜ Mar 11	Reo Motors Inc	1	23 23⅛	22⅞ 23	22⅝ 23¼	23¼ 25⅜	24⅝ 25⅜	34,800
19½ Jan 12	27 Mar 18	22 Jan 11	28 Mar 11	Republic Aviation Corp	1	25⅞ 26⅛	25⅞ 26½	26⅞ 27¼	27 28	27⅜ 27⅞	38,500
2¾ Sep 17	4⅜ May 13	3 Jan 4	3¾ Feb 11	Republic Pictures common	50c	3¼ 3⅜	3⅜ 3⅜	3⅜ 3½	3⅜ 3½	3⅜ 3½	3,700
9¾ Sep 14	11⅝ Jun 3	10½ Jan 26	11¼ Jan 18	$1 convertible preferred	10	11⅛ 11⅛	x10¾ 10¾	*10⅞ 11	*10¾ 11	*10⅞ 11	300
40¾ Sep 14	52¼ Mar 17	47⅜ Jan 11	51½ Mar 11	Republic Steel Corp com	No par	49¾ 50½	49¾ 50⅜	50¼ 51⅜	50⅞ 51½	51 51⅜	34,400
108½ Jun 10	115¾ Mar 17	114 Mar 8	118¾ Feb 8	6% conv prior pfd series A	100	114 115	*113½ 115½	114¾ 114¾	115¼ 115¼	*114¾ 116½	400
31¼ Apr 7	42⅞ Oct 30	37¾ Feb 24	41⅜ Mar 11	Revere Copper & Brass	No par	40⅛ 40¼	39⅞ 40⅞	40⅜ 40⅞	40⅝ 41⅜	41 41	7,800
5⅜ Feb 13	6⅞ Apr 22	6⅜ Jan 5	7¼ Jan 25	Rexall Drug Inc	2.50	6¾ 6⅞	6¾ 6¾	6¾ 6¾	6¾ 7	7 7⅛	57,400
42¾ Sep 14	56 Jan 16	51⅝ Jan 12	64¼ Mar 10	Reynolds Metals Co com	No par	60¾ 61⅜	61¼ 62½	62½ 64¼	63 63⅝	62¼ 62½	11,300
4⅝ Sep 21	9⅞ Mar 20	5 Jan 4	6⅜ Jan 21	Reynolds Spring Co	1	*5⅜ 5¾	5¾ 5¾	*5⅜ 5⅞	*5⅜ 5¾	5⅜ 5¾	100
36¾ Dec 22	49 Aug 10	35⅛ Feb 15	39⅜ Jan 5	Reynolds (R J) Tob class B	10	37¾ 38⅛	37⅞ 38⅜	38¼ 38⅜	38⅜ 38⅜	37½ 38⅜	35,400
48 Dec 31	58½ July 21	47½ Mar 9	48¾ Mar 4	Common	10	*46 50	47½ 47½	48½ 48½	*48 50	48 48	40
80¼ Jun 5	90¾ Jan 5	81¼ Jan 13	88 Feb 10	Preferred 3.60% series	100	84½ 84½	*84½ 85	85 85	85 85	*84½ 86	1,200
98⅞ Dec 14	107 Jan 5	97¾ Jan 14	104 Feb 5	Preferred 4.50% series	100	102⅛ 102¼	102¼ 102¼	*101 102	102 102	102 102	310
22¼ Sep 14	29⅞ Mar 18	25⅞ Jan 11	28¼ Mar 3	Rheem Manufacturing Co	1	27¾ 28⅛	27½ 27⅞	27½ 27¾	27 27⅞	27½ 28	3,900
43¾ Sep 14	65 Jan 5	48½ Jan 11	56¼ Mar 12	Richfield Oil Corp	No par	54½ 55	54 54½	54¾ 55⅛	55½ 55¾	55¼ 56¼	6,700
22 Oct 9	26⅞ Dec 11	25 Jan 20	26 Feb 2	Ritter Company	No par	25⅝ 25⅝	*25½ 26	*25½ 26	25⅞ 25⅞	*26 26½	200
6⅛ Apr 23	9⅛ Dec 18	7¾ Jan 7	8¾ Mar 12	Roan Antelope Copper Mines		8¼ 8¼	8¼ 8½	8⅜ 8⅝	8½ 8½	8¾ 8¾	5,500
11⅛ Dec 31	27¼ Mar 3	10½ Jan 14	14⅞ Mar 5	Robbins Mills Inc common	20	13⅞ 14¼	13¾ 14	13⅝ 14	13 13⅜	12½ 12⅞	6,300
26⅞ Dec 29	44½ Mar 10	25⅞ Feb 1	30 Mar 5	4.50% preferred series A	50	29 29½	29⅛ 29⅛	29 29	*28½ 29	28 28½	900
16⅞ Sep 15	21⅝ Mar 3	17⅜ Jan 4	20⅜ Feb 12	Robertshaw-Fulton Controls com	1	19⅝ 19¾	19⅜ 19⅞	19¾ 19¾	19¾ 19⅞	19⅜ 19⅞	4,200
22¾ Oct 7	25¾ Aug 14	24 Jan 12	27 Mar 9	5½% conv preferred	25	26¾ 26¾	26¾ 27	26 26⅛	25⅞ 26	26 26	2,100
35¼ Jun 23	43⅛ Dec 7	41 Jan 14	44⅝ Mar 5	Rochester Gas & El Corp	No par	44¼ 44¼	44¼ 44⅜	44 44⅜	43⅞ 44	43⅞ 44	1,600
18¼ Dec 29	21⅞ Nov 9	18⅞ Jan 4	21¼ Feb 15	Rockwell Spring & Axle Co	5	19¾ 19⅞	19¾ 20	19⅞ 20	19¾ 19⅞	19¾ 20	12,400
115 Apr 24	149⅞ Dec 11	148 Jan 8	170 Jan 3	Rohm & Haas Co common	20	162½ 162½	*160¾ 162½	163 165½	163 163	162 162	600
92 Jun 2	105 Dec 17	96 Jan 18	102 Feb 5	4% preferred series A	100	*100 105	*100 105	*100 105	*100 105	*100 105	---
6⅞ Sep 24	10⅜ Jan 13	7¼ Jan 4	9¾ Feb 19	Ronson Art Metal Works Inc	1	9 9⅛	9 9	x8¾ 8¾	8¾ 8⅞	8⅞ 8⅞	2,200
14½ Dec 29	22⅜ Jan 30	14¾ Jan 4	17 Jan 29	Royal Typewriter	1	15⅛ 15⅜	15⅜ 15⅜	15⅜ 15⅜	15½ 15⅞	16 16⅜	7,100
50½ Sep 30	62 Nov 19	55 Jan 4	70½ Mar 3	Ruberoid Co (The)	No par	68 68¾	67 67	67¾ 67¾	*67¼ 68	68½ 68½	800
11⅛ Dec 15	17½ Mar 23	13¼ Feb 19	16¾ Mar 9	Ruppert (Jacob)	5	14⅝ 14⅞	14⅞ 15¾	16 16¾	16¼ 16¾	16 16⅜	6,400
				S							
32⅜ Jan 23	40⅜ Dec 18	38¼ Jan 28	43⅛ Mar 10	Safeway Stores common	5	42⅛ 42½	42¼ 42½	42⅝ 43⅛	42⅞ 43⅛	42½ 42⅞	17,000
81 Jun 12	93¼ Nov 9	88¾ Jan 4	96½ Feb 11	4% preferred	10	93⅜ 93¾	93 93¾	*93¾ 94½	93¾ 93¾	93¼ 93¾	250
103 Feb 26	120⅛ Dec 18	114½ Jan 28	126¾ Mar 8	4½% conv preferred	100	126½ 126¾	*126¾ 127	*126¾ 127	*126¾ 127	*126½ 127	700
30⅝ Oct 7	43¼ Jan 5	31⅞ Jan 11	36⅜ Mar 8	St Joseph Lead Co	10	33⅛ 33¾	33½ 34½	34⅝ 36⅜	36 36⅜	36 36¼	20,400
16½ Jun 29	19¾ Nov 24	18⅝ Jan 14	21¼ Mar 1	St Joseph Light & Power	No par	x20 20¼	20⅛ 20⅛	20 20¼	20 20¼	20⅛ 20⅝	1,900
22 Dec 29	33¾ Jan 30	23⅛ Jan 4	27¼ Jan 27	St L San F Ry Co common	No par	25½ 25¾	25¼ 25½	25⅛ 25⅜	25⅛ 25½	25 25⅛	6,700
61 Sep 14	77½ Feb 2	62½ Jan 8	70 Feb 15	Preferred series A 5%	100	65½ 65¾	65⅜ 65½	*65⅛ 65½	65⅜ 65¾	65¼ 65¾	1,100
211 Sep 15	312 Jan 5	225 Jan 18	248 Jan 26	St Louis Southwestern Ry Co	100	*232 244¾	*232 237	*235 237	230 235	*228 235	50
150 May 26	160 Sep 14	-- ------	-- ------	5% noncum preferred	100	*130 160	*125 160	*125 160	*125 160	*125 160	---
17¼ Sep 15	23⅜ Mar 25	20⅛ Jan 12	22¾ Mar 11	St Regis Paper Co common	5	21¾ 22⅜	22⅛ 22½	22¼ 22½	22⅜ 22¾	22½ 22¾	61,400
91½ Sep 9	96 Nov 12	93½ Jan 4	99 Mar 1	1st pfd 4.40% series A	100	98 98	x97½ 98	98 98	*97 100	98 98	90
21 Sep 14	27 Jan 13	24 Feb 10	26¾ Mar 5	Sangamo Electric Co	10	26 26¼	x25½ 25½	*24½ 25	24½ 24½	*24½ 24⅞	500
10½ Dec 22	15½ Mar 6	11 Jan 4	12⅛ Jan 26	Savage Arms Corp	5	11⅜ 11½	11½ 11½	11½ 11⅝	11½ 11⅝	*11½ 11¾	1,200
20 Sep 15	28 Jan 6	20 Mar 10	22⅞ Jan 20	Schenley Industries Inc	1.40	20⅜ 20⅝	20⅛ 20¼	20 20¼	20 20⅛	20 20⅛	33,800
11 Sep 15	17 Mar 23	11½ Jan 4	14⅛ Feb 19	Schering Corp	15c	13⅝ 13¾	13¾ 13⅞	13⅝ 13¾	13⅝ 13¾	13⅝ 23¾	9,200
54 Jan 16	70⅝ Dec 9	69¾ Jan 4	80 Mar 12	Scott Paper Co common	No par	75½ 76⅛	75½ 75¾	75¾ 76	76¼ 77	78 80	6,300
85⅝ Jun 1	91½ Jan 6	91½ Jan 15	95 Feb 11	$3.40 preferred	No par	*93½ 94½	93½ 93½	94 94	93½ 94	93½ 93½	140
98 Jun 18	105 Feb 25	102 Jan 8	105 Feb 26	$4 preferred	No par	*104½ 105½	*104½ 105½	*104½ 105½	105 105	104 104½	80
24⅞ Dec 29	31¾ Jan 12	25⅛ Jan 4	29⅛ Mar 1	Scovill Mfg Co common	25	28 28⅛	28 28	27¼ 28	27½ 28⅛	28 28⅜	3,000
81½ Jun 30	86½ Feb 2	85¼ Feb 8	88 Mar 12	3.65% preferred	100	*86 87½	86 86	*86⅞ 88	*86⅞ 88	88 88	200
98 Jun 19	110 Feb 3	102¾ Jan 15	107 Mar 2	4.30% conv preferred	100	*105½ 107	*105½ 107	*105½ 107	*105½ 107	107 107	50
15⅛ Jun 10	17⅝ Dec 3	17¼ Jan 5	20 Feb 25	Scranton Elec Co (The) com	5	*19⅛ 19½	*19⅛ 19⅜	*19⅛ 19½	*19⅛ 19⅜	19⅜ 19½	500
68½ Jun 15	79¾ Jan 29	74 Jan 14	81 Feb 19	3.35% preferred	100	80 80⅜	*80 80½	80 80	*80 80½	*80 80½	100
36⅝ Sep 14	45½ July 31	42 Jan 4	47⅞ Feb 11	Seaboard Air Line RR Co	40	45⅞ 47⅝	x45¼ 45⅞	45⅜ 46½	45¾ 46¼	46⅛ 46½	5,300
21⅝ Sep 15	26 Dec 8	24 Jan 4	26⅜ Mar 12	Seaboard Finance Co common		25⅞ 26⅛	26 26⅛	26 26⅛	26 26¼	26⅛ 26⅜	5,100
99¾ Aug 24	103½ Nov 9	102 Jan 5	106½ Mar 9	$5.75 sink fund preferred	No par	*105½ 106½	106½ 106½	*106 107	106 106	*105 106	80
72 Oct 6	90 Aug 13	85¼ Jan 8	100 Mar 12	Seaboard Oil Co of Del	No par	95¼ 96⅞	95 95	95 96	95¾ 96	97 100	2,300
12¾ Dec 29	17⅞ Mar 24	13 Jan 7	15 Feb 4	Seagrave Corp	5	*13¾ 14⅜	*13⅞ 14⅛	*13⅞ 14⅛	*13⅞ 14⅛	*13⅞ 14⅛	---
56⅛ Apr 17	62⅞ Dec 3	58⅛ Mar 11	62 Jan 4	Sears Roebuck & Co	No par	58¾ 60⅛	58⅜ 59⅜	58⅜ 58¾	58⅛ 58½	58½ 59	12,900
20¼ Sep 11	26⅞ Mar 27	21⅞ Jan 12	25⅛ Mar 2	Seeger Refrigerator Co	5	24 24½	23⅞ 24	23⅞ 24¼	*23¾ 24¼	24 24	1,400
8⅜ Sep 15	12¼ Mar 12	8 Feb 24	10¼ Feb 3	Seiberling Rubber Co	1	8¼ 8⅜	8¼ 8⅜	8⅜ 8⅜	8⅜ 8¾	8⅞ 9⅛	7,600
7 Oct 13	14⅜ Feb 26	7⅝ Jan 4	9¼ Jan 13	Servel Inc common	1	8⅛ 8⅜	8 8⅛	8 8⅜	8½ 9	8⅜ 8⅞	31,500
60¼ Oct 27	80 Apr 14	62¾ Jan 6	69¼ Jan 26	$4.50 preferred	No par	66¼ 66¾	66¼ 66½	66½ 67	*66½ 68	*65⅜ 67½	150
35⅝ Sep 18	42½ Dec 3	40 Jan 4	47¼ Mar 3	Shamrock Oil & Gas	1	46⅞ 47	46¾ 47	47 47⅛	47⅛ 47¼	x46¼ 46½	3,100
32 Sep 15	43½ Mar 16	32⅝ Jan 4	37⅝ Mar 11	Sharon Steel Corp	No par	36½ 36⅝	36½ 36¾	36¼ 37½	37⅜ 37⅝	37⅛ 37⅝	9,500
8 Dec 29	11¼ Mar 25	8⅛ Jan 4	9⅛ Jan 15	Shattuck (Frank G)	No par	8½ 8½	8½ 8½	8⅜ 8⅜	8⅜ 8⅜	8½ 8½	1,200
24⅛ Dec 22	26¾ Feb 6	25½ Jan 4	29¼ Feb 5	Sheaffer (W A) Pen Co	1	*26½ 27½	27½ 27½	*27 27½	*26½ 27½	27⅜ 27⅜	200
62⅝ Apr 24	79½ Dec 22	76⅛ Jan 4	91⅛ Mar 12	Shell Oil Corp	15	x90 90⅜	89¾ 90¼	90¼ 90½	90 90⅞	90⅞ 91⅛	12,700
13¼ Sep 15	17¾ Jan 6	15¾ Jan 5	17⅛ Feb 1	Sheller Mfg Corp	1	16⅛ 16⅛	16 16¼	16¼ 16½	16⅜ 16½	16¼ 16½	5,300
-- ------	-- ------	7⅛ Mar 12	7½ Mar 4	Sheraton Corp of America new	50c	7⅜ 7½	7¼ 7⅜	7¼ 7⅜	7¼ 7⅜	7⅛ 7⅜	12,100
28⅛ Sep 15	34 Jan 20	29¼ Jan 4	32½ Feb 15	Simmons Co	No par	32 32	32⅛ 32⅛	31¾ 32	32 32	31⅞ 32	3,000
35 Dec 30	43¼ Mar 20	36¼ Jan 6	39 Feb 1	Simonds Saw & Steel	No par	*36¾ 37	36¾ 36¾	37 37	37⅛ 37⅛	37¾ 37¾	500
30½ Sep 11	43⅝ Mar 20	32⅛ Jan 4	40⅝ Mar 12	Sinclair Oil Corp	No par	39¼ 39⅝	39½ 39⅞	39¾ 40¼	39⅞ 40⅜	40¼ 40⅝	46,900
33¼ Oct 14	42 Aug 5	35½ Jan 4	43¾ Mar 12	Skelly Oil Co	25	41¾ 42	42 42¼	42½ 43¼	43 43½	43½ 43¾	8,300
23½ Sep 29	37 Jan 8	25⅝ Jan 5	31 Mar 10	Smith (A O) Corp	10	30 30¼	30¼ 30½	30⅜ 31	30⅜ 30⅜	30¼ 30½	2,400
8 Dec 22	17½ Feb 27	8⅛ Mar 9	9¼ Feb 9	Smith (Alexander) Inc common	20	8¼ 8¼	8⅛ 8⅛	8⅛ 8¼	8⅛ 8¼	8⅛ 8⅛	3,800
38½ Oct 21	58¾ Mar 4	37⅛ Mar 12	40½ Jan 29	3½% preferred	100	38 38	38 38	38 38	38 38	37⅛ 38	570
42½ Oct 15	70½ Feb 25	43 Jan 4	46½ Jan 29	4.20% preferred	100	45 45¼	*45 45½	45 45	*44 45	*44 44½	30
13 Dec 8	21⅞ Mar 6	13½ Jan 12	15⅛ Feb 1	Smith-Corona Inc	No par	x14¼ 14⅜	14 14	14½ 14½	14¼ 14½	14⅛ 14⅛	1,200
14⅜ Dec 30	18⅛ Jun 1	15¼ Jan 4	18½ Feb 19	Smith-Douglass Co Inc	5	17⅜ 17¾	17⅜ 17⅞	17¾ 17⅞	17¾ 17¾	17⅝ 17⅞	1,300
30 Sep 18	37⅝ Jan 5	35⅜ Jan 4	40⅜ Mar 12	Socony Vacuum Oil Co Inc	15	39⅜ 40	39⅝ 39⅞	39⅝ 39⅞	39⅞ 40	40 40⅜	54,300
14½ Sep 14	21¾ Mar 20	15¾ Jan 4	19⅛ Jan 22	Solar Aircraft Co	1	17¾ 18⅛	17¾ 18	17⅝ 17⅞	17⅞ 18⅜	18⅝ 19	19,500
121 Jun 18	140¾ Mar 13	138⅛ Feb 18	145 Feb 9	Solvay American Corp 4% pfd	100	*143 149	*141 149	*140 147	*140 147	*141 147	---
4⅞ Sep 14	7⅛ Feb 27	5⅛ Jan 4	6 Jan 11	South Amer Gold & Platinum	1	5¾ 5⅞	5⅞ 5⅞	5¾ 5⅞	5¾ 5⅞	5⅝ 5¾	3,600
11⅞ Jan 2	15 Mar 26	14⅛ Jan 6	17¼ Mar 9	South Carolina E & G Co com	4.50	16⅝ 17	16¾ 17¼	17 17¼	17 17⅛	x16⅞ 17	25,000
47 Oct 1	53 May 1	49½ Jan 8	54 Mar 1	5% preferred	50	54 54	*53 54	*53 54	53 53	*52½ 53	400
32⅞ Dec 31	53¼ Feb 5	31¾ Feb 26	37¾ Jan 18	South Porto Rico Sugar com	No par	32⅞ 33	33¾ 34¼	x34¼ 35	33¾ 34¼	33¼ 33½	3,300
33 Dec 16	40 Jan 13	34 Jan 11	37½ Mar 2	8% preferred	25	*36½ 38	36¾ 36¾	*36 38	*36½ 38	37½ 37½	200
33½ Jun 9	39⅜ Mar 16	37⅞ Jan 11	40¾ Mar 12	Southern California Edison	25	39¾ 40	39⅝ 39⅞	39¾ 40	40 40⅜	40⅜ 40¾	28,800
13⅝ Sep 15	16¼ Feb 2	15⅞ Jan 5	26½ Feb 24	Southern Co (The)	5	16⅛ 16⅜	16¼ 16½	16⅜ 16½	16⅜ 16¾	16¾ 17	46,200
22⅜ Jun 11	27⅛ Feb 24	25¾ Jan 6	31⅞ Feb 10	South Indiana Gas & Elec	No par	26⅛ 26½	26¼ 26½	26¼ 26½	26¼ 26½	26¼ 26½	1,800
23 Jun 5	33¾ Feb 10	28¼ Feb 2	45⅞ Mar 5	Southern Natural Gas Co	7.50	29⅜ 29⅞	28⅞ 29⅜	29 29⅜	29 29⅜	29 29⅛	7,900
35⅞ Dec 29	49¾ Mar 18	36⅝ Jan 4	17 Mar 12	South'n Pacific Co (Del)	No par	43½ 45	42⅞ 44	43 43½	43⅛ 44	43⅛ 43¾	79,100
38 Sep 11	49⅞ May 20	39¼ Jan 11	46¼ Mar 11	Southern Railway common	No par	44⅝ 45⅛	44¾ 45⅛	45 45¾	45¾ 46¼	45¼ 46⅛	29,100
36¼ Sep 21	40 May 21	37 Jan 5	42 Mar 11	5% non-cum preferred	50	40½ 40½	40½ 40⅝	41 41¼	41 42	41½ 41¾	2,600
73 Mar 30	80½ Oct 2	80 Jan 14	82½ Mar 9	Mobile & Ohio stk tr ctfs	100	*82 82½	82½ 82½	*80½ 82½	*81 82	*81 82½	800
11½ Dec 11	15⅛ May 25	12¼ Jan 5	13⅜ Feb 9	Spalding (A G) & Bros Inc	1	*12½ 13	*12½ 12⅞	12½ 12½	12½ 12½	12½ 12½	500
4⅜ Dec 31	7¾ Mar 17	4⅛ Feb 18	5¼ Jan 20	Sparks Withington Co	No par	4¼ 4¼	4¼ 4¼	4¼ 4⅜	4¼ 4¼	4¼ 4⅜	2,200
4¼ Dec 29	7¾ Mar 25	4¾ Jan 11	5¾ Jan 27	Spear & Co common	1	4¾ 4¾	4¾ 4¾	*4¾ 5	*4¾ 5	4¾ 4¾	700
103 Oct 2	107 Dec 21	105 Feb 10	106 Jan 19	$5.50 preferred	No par	*103 109	*103 109	*103 109	*103 109	*103 109	---
44 Feb 18	60½ Dec 22	55¼ Feb 17	59¾ Feb 9	Spencer Chemical Co common	6	57¼ 57⅞	56⅜ 57¼	56¾ 57¼	57¾ 58½	57⅞ 58	2,700
52¾ Jan 19	62¾ Dec 28	55¼ Feb 17	62½ Jan 4	4.50% conv 2nd preferred	50	57¼ 57¾	56⅞ 57¼	r56⅝ 57	r57⅝ 57⅝	r57¾ 57¾	1,560
98½ Feb 2	101½ Dec 16	102 Feb 19	103¾ Jan 27	4.60% preferred	100	*102 103	*102 103	103 103¾	*102¾ 103¾	*102¼ 103¾	100
12½ Sep 14	19⅜ Jan 5	14 Jan 4	15⅝ Jan 28	Spencer Kellogg & Sons	1	14⅞ 14⅞	14¾ 14¾	*14⅞ 15	14⅞ 15⅛	15⅜ 15⅝	3,300
35¾ Sep 14	49⅛ Mar 20	43¼ Jan 11	55⅜ Feb 26	Sperry Corp (The)	1	53¾ 54⅜	53½ 54	54 54⅜	54 54¼	53⅜ 54	8,900
5⅛ Sep 14	9⅝ Mar 19	6⅛ Jan 4	8⅛ Jan 14	Spiegel Inc common	2	6½ 6¾	6⅜ 6½	6½ 6⅝	6⅜ 6½	6¼ 6⅜	7,000
52½ Dec 29	67¼ Mar 23	53½ Jan 4	61½ Jan 7	Conv $4.50 pfd (stamped)	No par	*56¼ 57	56 56	55⅝ 55⅞	55¼ 55¼	55 55½	220
21¾ Aug 31	31⅞ Jan 6	24¾ Jan 11	32⅛ Mar 2	Square D Co	5	30¼ 31⅜	30¼ 30⅝	30¾ 31	30⅞ 31⅜	x30⅞ 31¼	6,600
25 Sep 15	29⅜ Mar 18	28⅛ Jan 5	31½ Feb 1	Standard Brands Inc com	No par	30¾ 31	30⅝ 31	30¼ 30¾	30¼ 30⅝	30⅜ 30⅞	6,900
80¾ May 5	91 Feb 11	86¼ Jan 4	92 Mar 10	$3.50 preferred	No par	91½ 91½	91½ 91½	91½ 92	92 92	91¼ 91¼	380
12¼ Dec 29	17¼ Jan 6	12¾ Jan 7	14⅞ Jan 27	Standard Coil Products Co Inc	1	14¼ 14⅝	14⅛ 14¼	14⅛ 14⅜	14¼ 14½	14⅜ 14⅝	3,900
10⅝ Sep 15	20¼ Mar 18	12⅛ Jan 28	12⅝ Jan 5	Standard Gas & Electric Co	No par	12⅜ 12⅜	12¼ 12¼	12¼ 12⅜	12¼ 12⅜	12⅜ 12½	6,500

For footnotes see page 28

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8 Low	Monday Mar. 8 High	Tuesday Mar. 9 Low	Tuesday Mar. 9 High	Wednesday Mar. 10 Low	Wednesday Mar. 10 High	Thursday Mar. 11 Low	Thursday Mar. 11 High	Friday Mar. 12 Low	Friday Mar. 12 High	Sales for the Week Shares
49¼ Sep 21	59¾ Jan 5	52¾ Jan 4	61¾ Mar 5	Standard Oil of California	No par	60⅜	61⅜	60⅛	60¾	60¼	60¾	60⅜	61	61	61½	27,500
65⅝ Sep 15	81½ Jan 2	68½ Jan 4	78¾ Feb 9	Standard Oil of Indiana	25	77⅜	78⅛	78	78½	78	78¼	77¾	78⅜	77⅞	78⅜	7,600
67 Sep 15	78⅝ Jan 5	71¾ Jan 4	81¾ Mar 12	Standard Oil of New Jersey	15	80⅜	81¼	80⅜	80⅞	80⅝	81⅛	80¾	81½	81¼	81¾	44,600
31 Sep 21	38¾ Jan 5	32½ Jan 4	37⅞ Feb 10	Standard Oil of Ohio common	10	36⅜	37⅜	37	37¼	36⅞	37	37⅛	37½	37⅝	37⅞	9,800
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¾% preferred series A	100	a101	101	*101	103	101¾	101¾	102	102½	*101½	103	500
8⅝ Dec 30	13⅜ Mar 26	9¼ Jan 4	10½ Feb 8	Stand Ry equip Mfg Co	1	9⅞	10	9⅞	9⅞	9¾	10	9⅞	10	9⅞	9⅞	3,900
8⅞ Sep 17	12¼ May 11	11⅛ Jan 4	14⅜ Feb 23	Stanley Warner Corp	5	13⅜	13⅞	13¼	13⅜	13½	13⅝	13½	13⅝	13½	13⅜	10,100
40¼ Feb 5	47¼ Dec 7	42½ Feb 5	45½ Mar 3	Starrett Co (The) L S	No par	*43	45	*44	45¼	*44	45½	*44	45½	44½	45	200
10⅝ Dec 30	17¾ May 25	11⅛ Jan 5	12¼ Feb 18	Sterchi Bros Stores Inc	1	*11½	11⅞	*11½	11⅞	*11½	11⅞	11½	11½	11½	11¾	300
32⅝ Jan 4	38 Dec 21	36⅛ Feb 17	38¾ Jan 22	Sterling Drug Inc common	5	38¼	38⅜	38¼	38½	38¼	38⅜	38¼	38½	38	38⅜	7,000
87 Jun 24	94½ Jan 14	91¼ Jan 7	96½ Mar 9	3½% preferred	100	*94½	96½	96½	96½	*96½	98	*95⅝	98	98⅝	98⅝	50
25⅛ Nov 23	36¼ Jan 2	25⅛ Jan 4	30¼ Feb 15	Stevens (J P) & Co Inc	15	27	27⅛	26¾	26⅞	26¾	26⅞	26⅞	27	27⅛	27½	8,400
16¾ Sep 14	23⅞ Feb 2	19½ Feb 16	22 Jan 20	Stewart-Warner Corp	5	19¾	20	19½	19¾	19⅝	20	20	20¼	20¼	20⅜	4,000
12⅞ Dec 29	17⅜ Feb 2	13½ Jan 4	14⅞ Jan 18	Stix Baer & Fuller Co	5	14¼	14¼	14⅛	14⅛	14⅜	14⅜	14⅛	14¾	14½	14⅝	1,300
10⅝ Sep 15	16⅜ Mar 11	12⅛ Jan 4	13½ Feb 5	Stokely-Van Camp Inc common	1	12⅝	13	12⅝	12⅞	12¾	12¾	12¾	13	x12⅝	12⅝	3,100
16½ July 1	18⅜ Nov 9	17¼ Jan 8	18 Jan 14	5% prior preference	20	*17½	18¼	17¾	17¾	17⅝	17⅝	*17½	18	x17¼	17¼	300
20⅜ Dec 15	28⅝ Jan 9	21⅛ Jan 4	24⅛ Feb 5	Stone & Webster	No par	23⅛	23½	23	23⅜	22⅞	23⅛	22¾	23¼	23	23⅛	4,500
20 Dec 23	43½ Feb 2	18⅜ Mar 8	23 Jan 6	Studebaker Corp	1	18⅜	18⅝	18⅜	18⅝	18⅝	18⅞	18⅞	19¼	18⅞	19⅜	26,600
26⅞ Jun 10	38 Dec 14	30½ Jan 11	37⅞ Mar 3	Sunbeam Corp	No par	36⅝	36⅞	36⅝	37⅛	36½	36½	36¾	36⅞	36⅞	36⅞	2,300
8⅛ Sep 29	10½ Mar 13	8½ Jan 4	10 Feb 10	Sun Chemical Corp common	1	9⅞	9⅞	9⅝	9⅞	9¾	9⅞	9⅞	10	9¾	9⅞	6,500
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	$4.50 series A preferred	No par	*93	95	*93	95	*93	95	*90	95	*93	95	---
68½ Nov 18	82½ Jan 5	69 Jan 7	73 Mar 12	Sun Oil Co common	No par	71	72¼	71	71	71	71¼	71½	72	72	73	2,200
110 July 7	117 Jan 6	113⅞ Jan 7	117½ Feb 8	Class A 4½% preferred	100	*117	118½	*117	118½	*117	118½	*117	118½	*117	118½	---
15 Sep 14	21¾ Mar 25	16⅛ Jan 4	19⅛ Mar 12	Sunray Oil Corp common	1	18¾	19	18⅝	18⅞	18¾	19	18⅞	19	18⅞	19⅛	40,300
23⅝ Sep 30	24⅞ Jan 26	24¼ Jan 11	24⅞ Mar 12	4¼% preferred series A	25	24⅝	24⅝	24½	24½	24¾	24¾	*24¾	25	24⅞	24⅞	500
19⅞ Sep 16	23⅞ Mar 26	21½ Jan 7	22¾ Feb 1	5½% conv 2nd pfd ser 1950	20	21¾	22	22	22	22	22	*21¾	22¼	22	22¼	1,100
66 Sep 15	73½ Nov 19	71¾ Jan 11	80½ Feb 5	Sunshine Biscuits Inc	12.50	78½	78½	78	78½	78½	78½	78¾	78¾	78½	78¾	1,300
6¾ Nov 17	10¼ Jan 29	7 Jan 4	9⅜ Feb 15	Sunshine Mining Co	10c	8½	8⅝	8½	8⅝	8⅝	8¾	8⅝	8⅞	8¾	9⅛	9,200
520 May 12	660 Dec 22	635 Jan 8	700 Feb 12	Superior Oil of California	25	*670	695	*670	690	*670	695	*672	693	*670	695	---
13¼ Sep 15	22¾ Jan 20	14¼ Jan 4	15⅞ Feb 12	Superior Steel Corp	50	15⅛	15⅜	15	15⅛	15⅛	15½	15½	15½	*15⅛	15½	1,600
25 Jan 14	32 Nov 6	30½ Jan 11	38 Mar 11	Sutherland Paper Co common	5	35¾	35⅞	36	36⅛	36	37½	37¾	38	37¼	37¾	4,400
100 Jun 18	113 Nov 6	111⅝ Jan 11	132 Mar 11	4.40% preferred	100	125¼	125¼	*125¾	126⅝	126½	130	131	132	130	131	250
12¾ Jan 13	18⅜ Dec 11	16 Feb 26	18½ Jan 5	Sweets Co of America (The)	4.16⅔	*16	16½	*16¼	17	16⅜	16⅜	16	16	16⅜	16½	900
35⅝ Jan 2	44¼ Dec 14	41¾ Feb 4	45¼ Jan 28	Swift & Co	25	43⅜	43¾	43½	43¾	43⅛	43⅝	43¼	43½	43¼	43½	5,900
29¼ Sep 21	40 Jan 5	31⅞ Jan 4	36⅞ Mar 3	Sylvania Elec Prod Inc com	7.50	35½	35¾	35⅛	35¾	35⅝	36⅛	35¾	36⅛	35¾	36¼	12,700
78 Sep 30	86 May 22	81½ Jan 13	91 Feb 19	$4 preferred	No par	*88½	89¾	*88½	89¾	*88	89	*88	89	*88½	89	---
97¾ Jun 16	111½ Jan 5	105½ Jan 14	112 Mar 3	$4.40 cum pfd (conv)	No par	109½	110	109	109½	109½	110	110¼	110½	110	110	1,400
4⅜ Sep 15	7¼ Feb 25	4½ Feb 24	5⅜ Feb 5	Symington Gould Corp	1	5	5	4⅞	5	4⅞	4⅞	4⅞	5	5	5⅛	3,400
				T												
14 Jan 5	17¾ Nov 17	14½ Jan 27	15½ Jan 18	Talcott Inc (James)	9	14⅞	14⅞	*14¾	14⅞	*14½	14⅞	*14½	14⅞	*14½	14⅞	200
8½ Jan 20	16¼ Aug 13	14 Jan 25	15 Feb 11	Telautograph Corp	8	14⅝	14⅝	14½	14½	14⅜	14⅜	14⅜	14⅜	14⅛	14⅛	1,300
33 Sep 14	47½ Mar 3	40½ Jan 11	49 Feb 19	Tennessee Corp	5	46¾	47	*46½	47	47	47¾	47¾	48⅜	48¼	48¾	3,200
49⅝ Sep 18	58⅛ Dec 24	57½ Jan 4	69¾ Mar 12	Texas Co	25	66	66⅜	66⅛	66½	66¼	66⅝	66⅜	68¾	68½	69¾	29,000
34 Jan 2	54⅞ Apr 1	39 Jan 11	48⅛ Feb 15	Texas Gulf Producing Co	10	47	47¼	46½	47½	47	47½	46½	47	46½	47½	6,100
78¼ Dec 15	110⅞ Jan 5	80¾ Jan 4	93¾ Feb 5	Texas Gulf Sulphur	No par	88	89¼	88½	89¾	88¾	89¼	88½	89⅜	87¼	88½	6,900
5⅛ Oct 6	5¾ Oct 15	5¼ Jan 5	7¼ Mar 9	Texas Instruments Inc	1	6⅞	7⅛	7	7¼	7⅛	7¼	7⅛	7¼	7⅛	7¼	9,900
30½ Sep 14	42⅞ Feb 24	35 Jan 4	39⅝ Feb 26	Texas Pacific Coal & Oil	10	38⅝	38⅞	38	38¾	38¼	38⅝	38⅛	38¾	38¼	38⅞	8,500
101 Oct 6	165 Jan 23	106½ Jan 11	127½ Mar 3	Texas Pacific Land Trust— Sub share certificates	1	125	126	123	125	125	126	124¾	125	124	125	4,200
103 Sep 15	138 Mar 9	107 Jan 11	119 Mar 11	Texas & Pacific Ry Co	100	116½	116⅞	*114⅛	117	116	117¾	119	119	*117	119	700
37¼ Jan 10	48⅝ Dec 16	46⅝ Mar 9	48⅜ Feb 5	Texas Utilities Co	No par	47⅛	47¼	46⅝	47	47	47¼	47⅛	47⅞	47½	47⅞	6,500
6¼ Dec 18	12⅜ Mar 6	6⅜ Jan 4	9¾ Feb 15	Textron Inc common	50c	9⅛	9⅜	9¼	9⅜	9	9⅜	9⅛	9⅛	9	9⅛	9,200
13 Dec 30	17½ Jan 20	13⅝ Jan 5	15 Feb 12	$1.25 conv preferred	No par	14¾	14⅞	*14½	14¾	*14	14⅝	14⅛	14¼	14⅜	14⅜	1,500
11½ Aug 31	14½ Mar 10	13⅝ Jan 7	15½ Feb 18	Thatcher Glass Mfg Co common	5	14	14¼	13⅞	14	13¾	14	14	14	14	14¼	2,800
35¾ Nov 17	42 Mar 26	38⅞ Jan 4	42¾ Jan 22	$2.40 conv preference	No par	*41⅝	42½	42⅛	42⅛	42¼	42¼	*41¾	42⅜	41¾	41¾	70
7⅞ Dec 31	12½ Jan 8	8½ Jan 22	9½ Feb 12	The Fair	No par	*9⅜	9½	*9⅜	9½	*9⅜	9½	9½	9½	*9⅜	10	200
6¾ Dec 31	9⅛ Jan 14	6⅞ Feb 23	7¾ Jan 27	Thermoid Co common	1	6⅞	6⅞	6⅞	6⅞	7	7	7	7	6⅞	7	900
40 Jun 4	44 Feb 27	40¼ Feb 23	44 Jan 7	$2.50 convertible preferred	50	41¼	41¼	*40½	41½	*40½	41½	*40½	41½	*40½	41½	10
1¾ Jan 15	3⅛ Aug 3	1⅝ Mar 9	2¼ Jan 4	‡Third Avenue Transit Corp	No par	1¾	1¾	1⅝	1⅝	*1⅝	1¾	*1⅝	1¾	*1⅝	1¾	700
9¼ Oct 15	14⅛ Mar 12	9¾ Mar 4	10⅛ Jan 15	Thompson (J R)	15	*9¾	10	*9¾	9⅞	*9¾	9⅞	*9⅝	10	*9⅝	10	---
41¼ Sep 15	61¾ Mar 26	49½ Jan 4	60 Mar 2	Thompson Products Inc com	5	59¼	59¾	57½	59¼	57	58	57¼	57⅞	57⅞	58	4,900
88¾ Jan 1	97½ Jan 2	92½ Jan 7	98½ Mar 12	4% preferred	100	96½	96½	*96½	97½	*96¾	97½	97½	97½	98½	98½	120
1½ Nov 30	3⅛ Jan 28	1½ Feb 1	2⅛ Feb 4	Thompson-Starrett Co com	No par	1⅞	1⅞	2	2	1¾	1⅞	*1¾	1⅞	1¾	1¾	2,200
16 Nov 27	29½ Mar 27	17¾ Jan 18	20 Feb 4	$3.50 preference	No par	*18	19	*18½	18⅞	18	18	*18½	19	18½	18½	200
19⅜ Oct 14	27¼ Mar 25	20 Jan 11	22⅝ Feb 5	Tide Water Associated Oil	10	22	22⅛	21⅞	22	22	22⅛	22⅛	22½	22⅛	22⅝	14,500
35 Dec 29	46¾ Jan 5	36⅛ Jan 4	40⅞ Mar 2	Timken Roller Bearing	No par	40⅜	40⅞	40	40¼	39¾	40	39¾	40	40	40	4,200
11¼ Jun 10	13⅛ Mar 25	12⅜ Jan 5	12⅞ Jan 29	Toledo Edison Co (The)	5	12⅝	12¾	12⅝	12¾	12⅝	12¾	12¾	12⅞	12¾	12⅞	7,300
23⅛ Sep 14	29⅜ Mar 19	25⅝ Feb 2	28 Jan 4	Transamerica Corp	2	26⅞	27⅛	26¾	27	27	27¼	27⅛	27¼	27	27¼	23,300
12¾ Sep 14	20⅛ Feb 25	13⅛ Jan 12	16 Mar 3	Trans World Airlines Inc	5	13⅞	14	13¾	14	14	14½	14⅛	14⅜	14	14⅜	3,400
17 Dec 10	25 Feb 2	16⅝ Feb 26	17½ Jan 11	Transue & Williams Steel	No par	*16⅛	17	16⅛	16⅛	16¾	16¾	*16½	17	17	17¼	600
13⅜ Sep 15	17⅞ Jan 27	15⅜ Jan 4	18½ Mar 11	Tri-Continental Corp common	1	17⅞	18⅛	18	18⅜	18¼	18⅜	18¼	18½	18⅜	18½	32,700
106½ Jun 24	112½ Aug 7	111 Mar 9	114¾ Feb 24	$6 preferred	No par	112	112¾	111	112⅜	111¼	111¾	111⅜	111½	111½	112	1,930
15 Dec 29	20⅝ Jan 30	15⅞ Jan 4	18⅛ Feb 19	Truax-Traer Coal Co common	1	16⅜	16¾	16	16¼	16⅛	16½	16½	16½	16⅜	16½	3,200
42½ Jun 19	47¼ Feb 25	43⅛ Jan 7	45¼ Mar 1	Preferred series A (conv)	50	*43½	45	44	44	*43½	44	44	44	*43¼	45¼	200
15⅞ Dec 30	24⅞ Jan 30	16¼ Jan 1	18⅞ Mar 12	Tung-Sol Electric Co common	1	17¾	18	17⅛	17½	17¾	17⅞	17⅞	18⅜	18⅛	18⅞	5,900
49 Sep 25	69¼ Jan 30	49¾ Jan 8	54¾ Mar 11	Conv 5% series of 1952	50	53	53	52½	53	*53	54	54	54¾	*54	55	170
13½ Jan 2	21⅛ Dec 28	19¾ Jan 29	22½ Mar 1	20th Century Fox Film new	1	21¾	22¼	21¼	21½	21½	22	21½	21¾	21½	21¾	33,300
11½ Jan 15	15 Jun 8	13¾ Jan 18	16⅛ Mar 9	Twin City Rap Transit com	No par	15⅜	15½	15½	16⅛	15¾	15⅞	15¾	15¾	15⅝	15⅞	8,400
35½ Sep 25	45 Jun 8	41½ Jan 5	46⅞ Mar 9	5% conv prior preferred	50	45¼	45½	46⅞	46⅞	46	46¼	*46¼	47¼	*46¼	47¼	340
5½ Dec 18	9⅝ Mar 20	6¾ Jan 4	8¼ Feb 12	Twin Coach Co	1	7⅜	7⅝	*7⅜	7⅝	*7⅜	7½	7¼	7⅜	7¼	7¼	1,800
				U												
10⅞ Sep 14	14⅛ Feb 2	12¼ Jan 4	13⅜ Mar 11	Udylite Corp (The)	1	12⅞	13	12⅞	12⅞	13	13⅛	13⅛	13⅜	13	13¼	4,100
26 Dec 29	55¼ Jan 15	27 Feb 24	29½ Jan 15	Underwood Corp	No par	27⅜	27⅝	27⅜	27⅜	27½	27¾	27½	27½	27¼	27⅜	3,800
7 Dec 23	13¼ Jan 8	7½ Jan 4	9⅞ Mar 11	Union Asbestos & Rubber Co	5	8½	8½	8½	9⅜	9⅜	9¾	9½	9⅞	9¾	9⅞	4,000
38¼ Sep 15	49½ Mar 20	43⅜ Jan 8	47½ Mar 5	Union Bag & Paper Corp	20	46¾	47½	46⅛	46¾	46⅜	46½	45½	46½	45¼	45¾	5,400
61½ Jun 16	75¼ Dec 18	70⅝ Feb 16	74⅝ Jan 20	Union Carbide & Carbon	No par	72⅛	72⅝	72¼	73¼	73⅜	73⅞	73⅛	74	74	74½	16,700
19⅞ Jun 16	24½ Mar 9	21¾ Jan 22	24 Mar 11	Union Elec Co of Mo common	10	23	23¼	23⅛	23⅝	23⅝	23¾	23⅝	24	23⅞	24	8,800
98 Jun 4	110 Jan 2	104½ Jan 15	112 Feb 15	Preferred $4.50 series	No par	*110	111	*110	111	109	110	108½	108¾	108½	108½	110
82⅛ Jun 15	97 Jan 6	--	------	Preferred $3.70 series	No par	*90	93	*90	93	*90	93	*90	93	*90	93	---
78½ Jun 3	87¾ Jan 8	85 Jan 7	91½ Mar 10	Preferred $3.50 series	No par	*90½	91½	90½	90½	91½	91½	91½	91½	91½	91½	140
90 Jun 18	100½ Nov 6	99 Jan 5	103¼ Feb 24	Preferred $4 series	No par	*102½	103¼	*102¾	103¼	103¼	103¼	*102¾	103¼	102¾	103	190
37⅛ Jun 10	44⅜ Aug 13	38½ Jan 4	44⅜ Mar 12	Union Oil of California	25	43¼	43½	43⅛	43½	43⅛	43⅝	43¾	44⅛	43¾	44⅜	10,900
100 Sep 15	115¾ Jan 5	105¼ Jan 11	120¼ Feb 1	Union Pacific RR Co common	50	116¼	117	116	116¾	116½	117	116½	117	116	117	4,300
44¼ Jun 17	50¼ Jan 6	48 Jan 4	51½ Mar 1	4% noncumulative preferred	50	50¾	50¾	50½	50½	50¾	50¾	50½	50¾	*50½	51	1,600
39 Sep 23	46¼ Mar 26	44 Feb 4	46 Feb 26	Union Tank Car Co	No par	45	45	45¾	45¾	45	45	*44	45	44½	44½	1,000
31⅞ Apr 24	50⅜ Dec 21	45¼ Jan 11	55⅝ Mar 10	United Aircraft Corp common	5	53⅞	54¾	54⅛	55	55⅛	55⅝	54¾	55½	54	55¼	24,700
102⅛ Jun 3	106½ Jan 29	103¾ Jan 11	106¾ Feb 3	5% convertible preferred	100	*106¼	107	106¼	106¼	*106	106½	*106	106¼	*106	106½	200
21¼ Dec 31	32¼ Mar 25	21½ Jan 4	24⅜ Jan 29	United Air Lines Inc common	10	22⅝	23	22¾	23⅛	22⅞	23⅞	23⅜	23⅞	23½	23¾	14,500
87 Dec 17	104½ Jan 30	87¾ Jan 11	96¼ Feb 18	Preferred 4½% series of 1952	100	90	93	*93	94½	94¼	94½	*93	95	*93	94	500
33⅜ Sep 21	39¾ Dec 23	38½ Jan 19	40 Jan 27	United Biscuit of America	No par	39⅝	39⅝	39⅛	39½	39⅜	39½	39⅜	39⅝	39⅜	39½	1,600
100 July 21	107 Jan 21	105 Jan 8	106½ Mar 3	$4.50 preferred	No par	*105	106½	106½	106½	*106½	108	*106½	108	*107	109	30
13½ Jun 16	16¾ Mar 20	14⅛ Feb 1	15¼ Feb 5	United Board & Carton Corp	10	*14¾	15	14¾	14¾	*14⅞	15	14¾	14¾	14¾	14¾	500
48¾ Sep 15	61½ Jan 5	57½ Jan 4	64½ Feb 9	United Carbon Co	No par	63½	63½	*63	63½	62¾	63	63½	63½	63½	63½	1,300
25½ Sep 23	31½ Feb 11	27 Jan 12	30¾ Mar 10	United-Carr Fastener	No par	29⅞	29⅞	30	30⅜	30¾	30¾	*30½	31½	*31	32	200
3⅝ Apr 23	4¼ Feb 24	3½ Feb 25	4⅛ Jan 6	United Cig-Whelan Stores com	30c	3½	3½	3½	3⅝	3½	3⅝	3⅝	3⅝	3⅝	3¾	5,500
67 Jan 2	86 Feb 18	74¾ Mar 5	80½ Jan 6	$3.50 convertible preferred	100	*74½	75½	*74½	75½	*74½	75½	*74½	75½	*74½	75½	---
4¾ Jun 23	5⅜ Jan 29	4⅞ Jan 4	5¼ Jan 29	United Corp (Del)	1	5⅛	5¼	5⅛	5¼	5⅛	5¼	5⅛	5¼	5⅛	5¼	35,400
5¾ Feb 24	10 Sep 30	8 Feb 26	10 Jan 19	United Dye & Chemical Corp com	1	*8⅝	8⅞	*8⅝	8⅞	9	9⅛	9	9⅛	8¾	8¾	800
49 Jan 2	72⅞ Nov 13	66½ Feb 3	70 Mar 11	7% preferred	100	66½	66½	66½	66½	66½	67½	68	70	*69	69½	400
10¾ Sep 15	17⅞ Jan 8	13⅛ Mar 11	14¼ Jan 22	United Electric Coal Cos	5	13⅜	13⅜	13⅜	13½	13¼	13⅜	13⅛	13⅜	13⅛	13⅛	2,500
11½ Dec 28	16½ Feb 2	11⅞ Jan 4	13¼ Feb 5	United Engineering & Foundry	5	13	13⅛	12⅞	13	13	13	13	13	13	13	2,600
44 Sep 28	58⅛ Jan 14	45⅛ Jan 4	50⅜ Mar 12	United Fruit Co	No par	48	48½	48	48¾	48⅞	49⅛	49	50⅛	49¾	50⅜	22,500
23½ July 22	30 Mar 27	27⅝ Jan 13	29⅜ Feb 11	United Gas Corp	10	28⅛	28½	27¾	28¼	27⅞	28⅛	27⅞	28½	28¼	28¾	18,200
30¼ Jun 17	37⅞ Feb 10	33½ Mar 4	36 Feb 10	United Gas Improvement Co	13½	34⅜	34¾	*34⅜	34⅝	34½	34½	34½	34½	34⅝	34⅝	1,500
11⅛ Dec 29	13⅞ Mar 3	11⅛ Jan 12	12⅜ Feb 15	United Merch & Mfrs Inc	1	11⅞	12	12	12	11⅞	12	11⅞	12	11⅞	12	7,600
1 Dec 10	2¼ May 12	1⅛ Jan 4	1⅜ Jan 15	United Park City Mines Co (The)	1	1¼	1⅜	1¼	1¼	1¼	1⅜	1⅜	1⅜	1¼	1⅜	16,900
46 Sep 14	65 Jan 5	49¼ Jan 8	59⅞ Mar 3	U S & Foreign Securities	No par	58½	59½	58	58½	58¼	59½	58¾	59⅜	58¾	59⅜	7,200
95½ Sep 15	101½ Dec 23	100½ Jan 12	102¾ Mar 4	$4.50 1st preferred	No par	102¼	102¼	*102	103½	*102¼	103½	*102¼	103½	*102¼	103½	200
22 Sep 14	31¼ Jan 5	22½ Jan 4	25½ Feb 12	U S Freight Co	No par	24½	24½	*24	25	24½	24½	*24	24¾	24⅛	24⅛	300
103¾ Oct 13	120 Jan 20	114½ Jan 11	129¾ Feb 19	U S Gypsum Co common	20	126¼	126¾	*126½	127½	125½	127¼	126¼	126¼	126½	127½	3,700
159 Jun 9	175 Mar 16	175 Jan 25	178 Mar 10	7% preferred	100	*177½	179	*177¾	179	178	178	*178	179½	*178	179½	10
15½ Nov 27	35¼ Jan 23	15⅞ Mar 10	18½ Jan 28	U S Hoffman Machinery com	5	16½	16½	16⅝	16⅞	15⅞	16¾	16	16½	15⅞	16	5,300
56⅜ Nov 30	68 Feb 9	54¼ Mar 11	58¼ Jan 15	4¼% preferred	100	55¼	55¼	55¼	55¼	54½	55	54¼	55	*54¼	55¼	170

For footnotes see page 28.

gitized for FRASER
tp://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Mar. 8		Tuesday Mar. 9		Wednesday Mar. 10		Thursday Mar. 11		Friday Mar. 12		Sales for the Week Shares
						LOW AND HIGH SALE PRICES										
13⅛ Nov 23	22½ Jan 22	14½ Mar 5	16⅞ Feb 16	U S Lines Co common	1	14⅝	14¾	14½	14⅝	14⅝	14⅝	14½	14⅝	14½	14⅝	2,700
7⅜ Oct 22	8 Jan 26	7⅝ Feb 24	8⅜ Feb 5	4½% preferred	10	*7¾	8¼	*7¾	8¼	*7¾	8¼	*7¾	8¼	*7¾	8¼	---
34 Sep 14	40½ Mar 17	36½ Jan 4	42⅜ Mar 12	U S Pipe & Foundry Co	20	40⅜	41	40	41¼	41¼	41⅜	41¼	42⅛	42	42⅜	12,400
57½ Dec 11	64 Mar 6	59¾ Feb 3	64 Mar 10	U S Playing Card Co	10	*62¾	65	*62½	65	63½	64	x63½	63½	62½	62½	500
22 Oct 23	32⅛ Feb 2	24 Jan 11	28⅜ Feb 9	U S Plywood Corp common	1	27	27¼	27¼	27¼	27¼	27⅜	26⅝	27¼	26¾	26⅞	3,200
70 Oct 26	85¾ Jan 5	70½ Jan 7	80 Mar 12	3¾% preferred series A	100	*78½	80	*78½	80	*78½	80	*78½	80	80	80	10
74¾ Nov 9	97¾ Apr 6	79½ Jan 13	86½ Feb 3	3¾% preferred series B	100	85½	85½	*84½	85½	85	85	84½	84½	84½	84½	340
23½ Aug 31	31¼ Jan 2	29¼ Jan 11	32⅜ Jan 27	U S Rubber Co common	5	31⅝	32	31¼	31¾	31⅜	31¾	31½	31¾	31½	31⅞	20,200
127¾ Sep 18	144¾ Mar 11	134¼ Jan 6	148½ Mar 5	8% noncum 1st preferred	100	147	148	146	147	146½	147	146½	146¾	146¼	146¾	1,390
37 Oct 6	67½ Jan 2	37⅝ Jan 4	46½ Mar 12	U S Smelting Ref & Min com	50	44¾	45½	44¼	45¼	44¾	45⅝	45	45⅜	45½	46½	16,100
54 Dec 31	66¾ Feb 2	54¾ Jan 13	60 Feb 1	7% preferred	50	*58½	59½	58¾	59	*58½	59¼	58¾	59	58¾	59¼	800
33½ Sep 15	44⅛ Jan 5	39 Jan 11	42 Feb 1	U S Steel Corp common	No par	41	41¼	40¾	41¼	41⅛	41¾	41¾	42	41⅝	42	103,000
135 Aug 31	144¼ Jan 28	143 Jan 4	151¾ Feb 8	7% preferred	100	149⅛	149½	149	149⅜	149	149½	149½	149¾	149¾	150¼	3,900
17⅛ Dec 10	21⅜ Feb 26	17⅜ Mar 8	18⅛ Feb 11	U S Tobacco Co common	No par	17⅜	17⅝	17⅜	17½	17⅜	17½	17⅜	17½	17⅜	17½	10,500
35¼ Dec 4	39¾ Nov 9	35 Jan 26	37½ Mar 12	7% noncumulative preferred	25	*36½	37	*36½	37	37	37	37	37	37½	37½	60
6⅜ Jan 2	8⅛ May 25	7 Jan 4	8½ Jan 27	United Stockyards Corp	1	7⅞	8	8	8	7⅞	8	7⅞	8	8	8	1,500
6⅝ Dec 22	9½ Mar 19	6¾ Jan 4	7⅞ Jan 18	United Stores $4.20 noncu 2d pfd	5	7½	7⅝	7⅜	7½	7⅜	7½	7½	7⅝	7½	7⅝	2,500
72½ Dec 30	90 Mar 18	73½ Jan 5	83 Mar 8	$6 convertible preferred	No par	82	83	*81½	84	*81½	84	81	81½	83	83	130
1¼ Dec 31	4 Mar 19	1⅜ Jan 4	1⅞ Jan 7	United Wall Paper Inc common	2	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1¾	1⅞	2,400
15 Dec 31	29½ Mar 12	16 Jan 5	17½ Jan 7	4% convertible preferred	50	*16	17	*16	17	16	16¼	*15¾	16¾	*15¾	17	200
1½ Nov 17	3⅛ May 13	1⅝ Jan 4	2¼ Feb 3	Universal American Corp	1	*1⅞	2	*1⅞	2	*1⅞	2	1⅞	2	2	2	2,200
22⅜ Jan 14	32⅞ Dec 9	29 Feb 24	30¾ Mar 11	Universal-Cyclops Steel Corp	1	*29½	30	29½	29½	x30	30	30½	30¾	*30	30¾	400
23¾ Dec 15	27 Sep 29	22¼ Jan 12	25⅝ Mar 9	Universal Leaf Tobacco com	No par	24¾	24¾	25¼	25⅝	*25⅜	25¾	25¼	25½	*25	25½	2,300
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred	100	157	159	x154	155	154	154	*154¼	157	*154½	157	210
14 Feb 2	19⅝ Dec 30	18½ Jan 11	20½ Mar 11	Universal Pictures Co Inc com	1	20⅛	20⅛	20	20⅛	19⅞	20¼	20¼	20½	20¼	29½	5,800
61 Jan 7	68½ May 20	63¾ Jan 5	70¾ Mar 3	4¼% preferred	100	69¾	69¾	*69½	70	*69½	70	69¾	69¾	*69½	70	30
28¼ Jun 10	35¾ Dec 18	34¼ Feb 8	35½ Jan 8	Utah Power & Light Co	No par	35	35	35	35¼	34⅞	35¼	35	35	34¾	34⅞	3,300
				V												
30¼ Sep 15	45¼ Mar 25	36¼ Jan 13	46¾ Mar 5	Vanadium Corp of America	No par	45⅝	46⅜	45	45⅞	45	45½	44¼	44½	44½	45¾	19,200
11⅛ Dec 22	17⅝ Mar 23	11⅜ Jan 4	13½ Jan 29	Van Norman Co	2.50	12½	12¾	12⅜	12½	12⅛	12⅝	12⅛	12¼	12⅛	12⅜	5,600
27⅛ Dec 8	32¾ Mar 25	28¼ Jan 7	30⅝ Feb 10	Van Raalte Co Inc	10	29⅜	30⅛	29¼	29⅜	*29⅛	29⅝	29½	29⅝	29¾	29¾	1,000
5⅛ Dec 29	10⅞ Jan 6	5¼ Jan 4	7 Jan 20	Vertientes-Camaguey Sugar Co	6½	6	6¼	6⅛	6¼	6⅛	6⅛	6	6⅛	6	6⅛	5,500
23½ Apr 6	31⅛ Dec 29	30½ Jan 8	34⅞ Feb 15	Vick Chemical Co	2.50	34⅛	34⅜	33⅞	34⅛	34	34¼	33⅞	34⅛	33½	33⅞	3,900
125 May 29	128 Mar 19	-- ------	-- ------	Vicks Shreve & Pacific Ry com	100	*124½	129	*124½	129	*124½	129	*124½	129	*124½	127	---
125½ Jun 3	127 Apr 13	126 Feb 11	126 Feb 11	5% noncumulative preferred	100	*124½	129	*124½	129	*124½	129	*124½	129	*124½	129	---
24⅛ Apr 28	29 Nov 30	26⅞ Jan 4	29¾ Mar 1	Victor Chemical Works common	5	29	29¼	29	29¼	28¾	29	29	29⅛	28¾	28¾	2,900
88 July 17	92 Mar 20	89 Jan 4	93 Feb 16	3½% preferred	100	*93	95	*93	95	*93	95	*93	95	*93	95	---
16⅛ Oct 28	25⅛ Jan 8	20 Jan 4	24⅜ Feb 1	Va-Carolina Chemical com	No par	22¾	23⅜	22½	23⅜	22¼	22⅞	22½	23⅛	22½	23	11,300
112 Sep 15	130¼ Jan 8	123 Jan 4	130½ Jan 13	6% div partic preferred	100	127	127¼	127	127	*126½	127½	127½	127½	127¼	127¾	800
22⅞ Jun 23	27¾ Nov 17	27 Jan 11	29⅝ Mar 5	Virginia Elec & Power Co com	10	29¼	29⅜	29	29⅛	28⅞	29⅛	29	29⅜	29¼	29½	8,600
106 Jun 5	114¾ Nov 12	113¼ Jan 5	115 Feb 18	$5 preferred	100	114	114¼	114	114	114	114	*113½	114	114	114	200
92 July 20	100¾ Dec 24	100 Jan 5	102 Feb 11	$4.04 dividend preferred	100	*100	102½	*100	102½	*101	102½	*101	102½	*101	102½	---
92 Jun 3	100½ Oct 30	101⅛ Jan 19	104½ Feb 18	$4.20 dividend preferred	100	*103	104¼	*102½	104¼	*102½	104¼	*102½	104¼	*102½	103¼	---
25¼ Dec 31	35¾ Feb 2	25¼ Jan 4	30¼ Feb 11	Virginia Ry Co common	25	28	28	28	28	27½	27⅝	*27	28	27	27½	1,700
25⅛ Dec 28	30 Feb 19	25½ Jan 4	28 Feb 9	6% preferred	25	27	27⅛	27	27	27	27	27⅛	27⅛	27⅛	27⅛	1,600
36½ Mar 5	64 Dec 7	57½ Jan 11	65¾ Feb 5	Visking Corp (The)	5	58¼	58¼	58¾	58¾	*58¼	58½	58½	59	*58	59½	600
14¼ Dec 7	18 Mar 4	13⅜ Mar 1	16 Feb 1	Vulcan Detinning Co common	10	13⅜	13¾	13⅝	13⅝	13½	13½	13⅜	13½	13⅝	13⅝	1,300
27 Jun 22	20 Jan 15	27¾ Feb 10	29 Jan 4	7% preferred	20	*28½	29	28½	28½	*27¾	29	*27¾	29	*27¾	29	20
				W												
59 Sep 14	70¼ Mar 2	64 Jan 11	68 Mar 11	Wabash RR 4½% preferred	100	*66¾	68	*66¾	68	*67⅛	68	68	68	68	68	400
11¾ Dec 22	13⅞ Mar 10	12⅛ Jan 11	13 Mar 3	Waldorf System	No par	12⅞	13	x12¾	12¾	12⅜	12¾	12¾	12⅞	*12⅝	12⅞	1,300
21¾ Nov 24	29¼ Jan 9	24⅛ Jan 5	26⅜ Mar 4	Walgreen Co	10	26⅛	26⅛	26¼	26¼	26⅛	26⅛	*26	26¼	26	26	1,000
43¼ Jun 16	52 Dec 22	51 Jan 5	58½ Jan 26	Walker (Hiram) G & W	No par	56½	56¾	56⅛	56¼	56⅜	56⅝	56⅜	56⅝	56½	56⅝	4,300
5 Dec 29	9 Feb 27	5¼ Jan 4	7⅜ Feb 23	Walworth Co	2.50	7	7	7⅛	7⅛	7⅛	7¼	7⅛	7¼	7⅛	7⅛	10,600
18⅞ Jan 2	25 May 12	21⅜ Jan 12	24⅝ Jan 27	Ward Baking Co common	1	24¼	24¼	x23⅜	24	24	24	23⅝	23¾	24	24⅜	1,900
98 Sep 15	105 Feb 4	100½ Jan 4	104 Feb 3	5½% preferred	100	*103½	104¾	*102½	104¼	*102½	104¼	*102½	104	*102½	104	---
11⅛ Sep 15	17⅛ Apr 16	13⅝ Jan 19	14½ Jan 5	Warner Bros Pictures Inc	5	13⅞	14⅛	13⅞	14	13⅞	14	13⅞	14	14	14⅜	12,700
14⅜ Apr 24	18⅞ Nov 20	17 Jan 4	19½ Feb 26	Warner-Hudnut Inc	1	18½	18⅝	18⅜	18⅜	18⅜	18⅜	18½	18⅝	18½	18¾	2,800
23½ Sep 21	33½ Mar 19	25⅞ Jan 11	31¼ Feb 15	Warren Foundry & Pipe	No par	27	27	27	27	27	27	27⅞	28⅞	28½	28⅞	2,300
28⅝ Sep 14	37¾ May 14	30½ Jan 4	34⅛ Jan 27	Warren Petroleum Corp	3	33	33⅛	32½	32¾	32¼	32½	32¼	33⅛	33¼	33½	9,300
29 Jun 9	31¼ Dec 30	30⅝ Jan 12	34 Feb 18	Washington Gas Light Co	No par	32¾	33	*32⅝	33¾	32⅞	33	33	33	33	33	1,000
24 Sep 14	30 Mar 16	25⅝ Jan 14	29 Feb 11	Wash Water Power	No par	28¼	28⅜	28⅛	28¼	28	28¼	28	28⅜	28⅛	28⅜	5,100
13 Sep 14	17⅞ Apr 9	13½ Jan 4	14⅜ Feb 11	Waukesha Motor Co	5	14	14	*13⅞	14	13⅞	14	14	14	13⅞	13⅞	600
18¼ Dec 28	24¾ Mar 23	19⅜ Jan 5	21¼ Mar 11	Wayne Knitting Mills	5	20⅝	20¾	x20⅜	20⅜	*20½	21	21	21¼	20¾	20¾	800
8 Sep 14	13¼ Feb 25	9⅜ Jan 5	11⅛ Feb 8	Wayne Pump Co	1	*10¾	10⅞	*10¾	11	10¾	10¾	10⅞	10⅞	10⅞	10⅞	500
10 Sep 15	12⅛ Mar 27	10¾ Jan 4	12¼ Jan 25	Webster Investment Co	5	12	12	*12	12⅛	12	12	*12	12¼	12	12	700
21⅛ Sep 1	28½ Feb 2	24⅛ Jan 5	28 Feb 25	Wesson Oil & Snowdrift com	2.50	27⅝	27⅝	27⅝	27⅝	x27⅜	27⅜	27⅜	27⅜	27⅛	27¼	800
73½ Oct 1	84⅞ Feb 3	77¾ Jan 5	83 Feb 11	$4 convertible preferred	No par	82½	82½	82½	82⅞	82½	82¾	82⅝	83	83	83	530
17⅜ Nov 4	29¾ Jan 5	17⅛ Feb 16	19½ Jan 20	West Indies Sugar Corp	1	*17¾	18	17¾	18⅛	17¾	18	17¾	17⅞	17⅝	17¾	4,700
16 Dec 30	28⅜ Jan 5	16⅛ Feb 23	17¾ Jan 25	West Kentucky Coal Co	4	16⅛	16¼	16⅛	16⅛	*16⅛	16¼	16⅛	16⅛	*16⅛	16⅜	1,100
32 Jun 9	37¾ Feb 4	36⅜ Jan 11	40⅛ Mar 8	West Penn Electric Co	No par	39⅝	40⅛	x38¾	39⅜	38⅜	39	38¾	39⅛	39	39¼	7,200
98⅞ Jun 17	107¾ Jan 8	104½ Jan 4	110 Mar 3	West Penn Power 4½% pfd	100	109⅝	109⅝	*109¼	110	*109¼	110	*109¼	110	109½	109¾	60
88½ Jun 18	102 Jan 15	99 Jan 7	104 Mar 9	4.20% preferred series B	100	*103	104½	104	104	*103½	105	*103½	105	*103½	105	10
89½ Jun 9	99½ Jan 15	96 Jan 7	102 Mar 1	4.10% preferred series C	100	*101	102	102	102	*101½	102	102	102	*101½	102½	20
12½ Nov 5	16¾ Jan 15	12½ Feb 26	13⅛ Feb 12	West Virginia Coal & Coke	5	12¾	12¾	12⅞	13	13	13	12⅝	12⅝	*12⅝	13	1,800
21⅞ Nov 5	25¾ Dec 21	23¼ Jan 4	29⅜ Jan 29	West Va Pulp & Paper com	5	28⅞	29	28⅞	29	x28¼	28¾	28⅛	28½	28⅛	28½	10,100
104 Sep 29	109 Jan 5	106⅝ Feb 4	110 Mar 4	4½% preferred	100	109	109	*108	109	*108	109	*107½	109	*107½	108½	50
8⅜ Sep 15	12⅜ Jan 8	8¾ Jan 4	10 Jan 29	Western Air Lines Inc	1	9⅛	9⅛	9⅛	9¼	9⅛	9¼	9¼	9⅜	9¼	9⅜	2,600
43½ Sep 15	57⅞ Mar 11	46¾ Jan 4	49¼ Jan 26	Western Auto Supply Co	10	47¼	47¼	47¼	47¼	47¼	47¼	47¼	47½	46⅞	47¼	1,600
20 Sep 14	32¼ Mar 25	23 Jan 11	26½ Jan 19	Western Maryland Ry common	100	23¾	23¾	23¾	24	24¼	24¼	24¼	24½	24	24⅜	2,600
45 Jan 2	63½ Mar 25	43¾ Feb 26	53½ Jan 19	4% noncum 2nd preferred	100	*45¼	46¾	46	46¼	*45	45⅝	45½	45½	*45	46¼	400
46½ Sep 14	67⅜ Mar 16	52½ Feb 1	58⅜ Jan 6	Western Pacific RR com	No par	55¾	56⅜	56	56¼	55⅞	56	56	58⅜	57½	58	20,100
90 May 14	99¼ Sep 2	96½ Jan 11	104 Mar 11	Preferred series A	100	*101¼	102	101½	101½	101	101	101	104	103¾	104	1,700
37⅞ Feb 18	48⅞ Aug 13	40 Mar 4	43⅝ Feb 4	Western Union Telegraph	10	40½	40¾	40⅜	40⅝	40¾	41	40⅞	41	40¾	41	6,500
22¼ Dec 30	29⅛ May 18	22⅝ Jan 4	25⅜ Jan 27	Westinghouse Air Brake	10	23¾	24	23¾	24⅛	24	24⅜	24½	24⅞	24⅞	25⅜	13,400
39½ Sep 15	52½ Dec 3	50¼ Jan 4	64¼ Mar 4	Westinghouse Electric com	12½	60⅛	61¾	59¾	60½	59⅜	60¼	59¼	60¼	59¾	60⅜	65,600
91⅛ Jun 1	99¾ Jan 12	99 Jan 4	102¼ Feb 15	3.80% preferred series B	100	*101¼	102	*100¼	102	*100¼	102	100½	100½	100½	100½	300
16½ Jun 10	22 May 4	18¾ Mar 12	22⅞ Jan 7	Weston Elec Inst Corp	12.50	19¾	19⅞	*19¼	19⅞	19½	19¾	19	19¼	18¾	18¾	900
126 Jan 14	127 Mar 4	127¾ Feb 25	127¾ Feb 25	Wheeling & Lake Erie Ry	100	*127¾	--	*127¾	--	*127¾	--	*126¾	--	*127¾	--	---
30⅛ Sep 15	40⅜ Mar 17	30⅞ Jan 11	34½ Mar 1	Wheeling Steel Corp com	No par	33½	33½	33	33⅜	33⅜	33⅞	33½	33⅞	33¼	33½	3,600
80 Oct 14	86⅛ Mar 24	82½ Jan 4	89 Feb 26	$5 conv prior preference	No par	86⅜	86½	85½	85¾	85½	85½	*85½	86½	85½	85½	160
24¾ Dec 14	30 Jan 8	26 Jan 5	27⅝ Feb 8	White Dental Mfg (The S S)	20	26⅜	26⅜	26¼	26⅜	26⅛	26¼	26	26	*26	26⅜	800
23 Sep 15	30⅛ Dec 24	27 Jan 11	29¾ Jan 4	White Motor Co	1	28½	28⅝	28¼	28½	28⅜	28⅜	28¼	28½	28⅛	28⅜	2,900
-- ------	-- ------	86 Mar 8	88½ Mar 3	Preferred	100	86	87	86⅜	87	86¼	86⅜	86¼	87	x86¼	87⅛	470
4⅞ Dec 20	12⅝ Jan 8	5 Jan 4	6½ Mar 12	White Sewing Machine common	1	5¾	5⅞	5¾	5⅞	5¾	5¾	5¾	6⅜	6¼	6½	12,100
21½ Dec 15	32⅜ Apr 13	21¾ Mar 8	26 Jan 18	Prior preference	20	21¾	22⅛	*21⅝	22⅝	22	22	23	24½	24½	25	1,800
18¾ Sep 11	30⅛ May 27	13½ Mar 5	24⅝ Mar 5	Wilcox Oil Co	5	23¾	24¼	23¾	23¾	23⅝	23¾	24	24	23⅞	23⅞	1,700
11¾ Feb 17	16⅝ Oct 15	13⅜ Mar 11	16⅝ Jan 4	Willys-Overland Motors Inc	1	13½	13½	13¾	13¾	13⅝	13⅝	13⅜	13½	13⅜	13½	1,300
7¾ Sep 21	11⅞ Mar 26	8 Feb 25	9¼ Jan 29	Wilson & Co Inc common	No par	8¼	8⅜	8⅛	8⅜	8⅛	8¼	8¼	8⅜	8¼	8⅜	9,100
63¼ Oct 5	74¾ Mar 10	70 Jan 22	72½ Jan 5	$4.25 preferred	No par	*71⅛	71¾	71¾	71¾	*71	72	72	72	*72	73	200
8½ Nov 5	13¼ Jan 15	10⅛ Jan 5	12¾ Feb 19	Wilson-Jones Co	10	12	12⅛	12	12	12	12	11¾	11¾	*11¾	12¼	800
24¼ Jan 6	35⅞ Dec 16	31½ Jan 7	34 Jan 27	Winn & Lovett Grocery Co	1	32⅝	32⅞	32¾	32¾	32⅞	33	33	33	33	33	1,700
24½ Jun 17	29¾ Oct 5	28¾ Jan 6	32 Feb 10	Wisconsin Elec Power Co com	10	30⅝	30⅝	30⅜	30½	30¼	30¼	30¼	30½	30⅛	30⅜	2,000
126 Apr 24	135 Jan 2	137 Jan 21	141 Mar 10	6% preferred	100	*141	142½	*141	143	141	141	*141	143	*141	143	10
16⅜ Jun 10	19¼ Dec 22	18⅝ Jan 8	20⅛ Mar 12	Wisconsin Public Service Corp	10	19½	19⅝	19½	19½	19⅝	19⅞	19⅞	19⅞	19⅞	20⅛	5,600
36 Sep 21	53 Jan 2	39⅜ Jan 14	45¼ Feb 19	Woodward Iron Co	10	43½	43¾	43¾	43⅞	43⅞	44	44¼	44½	44½	44¾	2,500
42⅝ Dec 22	48 Jan 30	43 Jan 4	45½ Jan 21	Woolworth (F W) Co	10	44	44⅜	43¾	44	43⅜	43⅞	43¼	43¾	43⅝	43⅞	27,100
26 Sep 15	35⅝ Mar 17	30¼ Jan 4	39¾ Mar 11	Worthington Corp common	No par	38	38⅜	37½	37⅞	37¾	39⅝	39	39¾	38½	39¼	16,900
75 Sep 10	86 Mar 19	77¼ Jan 4	83½ Feb 23	Prior preferred 4½% series	100	83	83	*83½	84	83	83	83½	83½	83½	83½	120
101 Sep 14	130½ Mar 16	116 Jan 7	145 Mar 10	Prior pfd 4½% conv series	100	139	139	138	138	139	145	*142	145	141½	141½	420
71¼ May 12	82 Dec 10	77 Jan 12	83¾ Feb 8	Wrigley (Wm) Jr (Del)	No par	*81¼	82	80¼	81	80½	81	81	81	80½	80½	900
6¾ Dec 31	11¼ Mar 17	6¼ Jan 22	7¾ Feb 12	Wyandotte Worsted Co	5	7⅜	7½	7⅜	7⅜	7¼	7⅜	7¼	7¼	7⅜	7⅜	8,600
				Y												
31 Sep 14	39¼ Apr 1	37 Jan 4	39⅞ Mar 1	Yale & Towne Mfg Co	25	39⅝	39⅝	39	39⅜	x38½	38⅞	38¾	38¾	38⅞	39	1,500
16¾ Sep 15	23¼ Apr 1	21⅝ Jan 4	26¼ Mar 11	York Corp common	1	23½	24⅛	x22⅞	23½	23⅜	24⅞	25⅛	26¼	25¾	26⅛	52,100
47 Jun 9	53½ Mar 9	52½ Feb 2	59 Mar 11	4½% convertible preferred	50	54⅞	55½	x53½	54	54	55½	57	59	57½	58¼	4,200
20¼ Dec 31	34½ Jan 13	20½ Feb 17	24⅛ Jan 21	Young (L A) Spring & Wire	No par	*21½	22¼	21½	21½	21⅝	22	22	22½	22	22	1,500
34 Sep 14	47⅜ Jan 5	38 Jan 4	42¼ Jan 29	Youngstown Sheet & Tube	No par	40¼	40¾	40⅛	40⅜	40¼	41⅜	40⅞	41½	40¾	41⅛	12,900
11 Dec 31	16½ Jan 2	11½ Jan 4	13 Feb 4	Youngstown Steel Door	No par	12¾	12⅞	12¾	12¾	12¾	12¾	12⅝	12¾	12⅝	12¾	1,900
				Z												
62⅝ Dec 29	84 Jan 6	63⅞ Jan 4	71¼ Feb 3	Zenith Radio Corp	No par	69	69¼	68¾	70	70⅜	70¾	70	70⅝	69½	70¼	2,900
3⅝ Oct 28	5¼ Apr 13	4⅜ Feb 26	5⅛ Feb 3	Zonite Products Corp	1	4½	4½	4⅜	4½	4½	4¾	4⅝	4⅞	4⅞	5	8,300

*Bid and asked prices; no sale on this day. ‡In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Digitized for FRASER
http://fraser.stlouisfed.org/

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range since Jan. 1 Lowest	Range since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Mar. 8 Low	Monday Mar. 8 High	Tuesday Mar. 9 Low	Tuesday Mar. 9 High	Wednesday Mar. 10 Low	Wednesday Mar. 10 High	Thursday Mar. 11 Low	Thursday Mar. 11 High	Friday Mar. 12 Low	Friday Mar. 12 High	Sales for the Week Bonds ($)
					LOW AND HIGH SALE PRICES										
99.24 May 12	104.16 Dec 4	—	—	Treasury 3¼s 1978-1983	*109.4	109.10	*109.2	109.6	*109.2	109.6	*109.4	109.8	*109.2	109.6	---
—	—	102.4 Feb 16	102.4 Feb 16	Treasury 2⅞s 1955-1960	*102.2	102.6	*102.2	102.6	*102.1	102.5	*102.1	102.4	*102.1	102.4	---
—	—	—	—	Treasury 2¾s 1956-1959	*104.10	104.18	*104.10	104.18	*104.8	104.16	*104.8	104.16	*104.8	104.16	---
—	—	—	—	Treasury 2¾s 1961	*103.12	103.16	*103.10	103.14	*103.8	103.12	*103.10	103.14	*103.10	103.14	---
—	—	—	—	Treasury 2¾s 1958-1963	*106.10	106.18	*106.10	106.18	*106.8	106.16	*106.8	106.16	*106.8	106.16	---
—	—	108 Feb 19	108 Feb 19	Treasury 2¾s 1960-1965	*108.6	108.14	*108.6	108.14	*108.6	108.14	*108.6	108.14	*108.6	108.14	---
—	—	—	—	Treasury 2½s 1956-1958	*102.6	102.10	*102.6	102.10	*102.4	102.8	*102.5	102.9	*102.5	102.8	---
—	—	—	—	Treasury 2½s Dec 15 1958	*102.30	103.2	*102.30	103.2	*102.30	103.2	*103.2	103.6	*103.2	103.6	---
—	—	—	—	Treasury 2½s 1961	*101.19	101.21	*101.20	101.22	*101.17	101.20	*101.18	101.21	*101.17	101.20	---
—	—	—	—	Treasury 2½s 1962-1967	*100.26	101	*100.26	100.30	*100.28	101	*101	101.4	*100.28	101	---
—	—	—	—	Treasury 2½s 1963-1968	*100.12	100.18	*100.12	100.16	*100.13	100.17	*100.16	100.20	*100.14	100.18	---
—	—	—	—	Treasury 2½s June 1964-1969	*99.30	100.4	*99.30	100.2	*100	100.4	*100.2	100.6	*100.2	100.6	---
94.8 Mar 25	94.8 Mar 25	—	—	Treasury 2½s Dec 1964-1969	*99.30	100.4	*99.30	100.2	*99.31	100.3	*100.2	100.6	*100.2	100.6	---
—	—	98.29 Feb 15	98.29 Feb 15	Treasury 2½s 1965-1970	*99.28	100.2	*99.28	100	*99.30	100.2	*100	100.4	*100	100.4	---
95.20 Oct 23	95.20 Oct 23	—	—	Treasury 2½s 1966-1971	*99.28	100.2	*99.28	100	*99.30	100.2	*100	100.4	*100	100.4	---
—	—	—	—	Treasury 2½s June 1967-1972	*99.24	99.30	*99.24	99.28	*99.26	99.30	*99.30	100.2	*99.30	100.2	---
—	—	—	—	Treasury 2½s Sept 1967-1972	*99.22	99.28	*99.22	99.26	*99.26	99.30	*99.30	100.2	*99.30	100.2	---
—	—	—	—	Treasury 2½s Dec 1967-1972	*99.22	99.28	*99.22	99.26	*99.24	99.28	*99.28	100	*99.28	100	---
—	—	—	—	Treasury 2⅜s 1957-1959	*102.6	102.10	*102.4	102.8	*102.4	102.8	*102.8	102.12	*102.6	102.10	---
—	—	—	—	Treasury 2⅜s June 15 1958	*102.6	102.10	*102.6	102.10	*102.4	102.8	*102.6	102.10	*102.6	102.10	---
—	—	—	—	‡Treasury 2¼s 1954-1955	*100.14	100.17	*100.13	100.16	*100.13	100.16	*100.13	100.16	*100.13	100.16	---
—	—	—	—	‡Treasury 2¼s 1954-1956	*100.14	100.17	*100.14	100.17	*100.14	100.17	*100.14	100.17	*100.14	100.17	---
99.14 Oct 23	99.14 Oct 23	—	—	Treasury 2¼s 1956-1959	*101.16	101.20	*101.16	101.20	*101.14	101.18	*101.15	101.19	*101.15	101.19	---
—	—	99.20 Feb 15	99.20 Feb 15	Treasury 2¼s June 1959-1962	*100.4	100.8	*100.4	100.8	*100.2	100.6	*100.4	100.8	*100.6	100.10	---
—	—	—	—	Treasury 2¼s Dec 1959-1962	*100.4	100.8	*100.4	100.8	*100.2	100.6	*100.4	100.8	*100.4	100.8	---
—	—	—	—	Treasury 2s June 1954	*100.13	100.15	*100.12	100.14	*100.12	100.14	*100.12	100.14	*100.12	100.14	---
—	—	—	—	Treasury 2s Dec 1954	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.26	100.28	---
—	—	—	—	Treasury 2s Dec 1954-1955	*100.26	100.30	*100.26	100.30	*100.25	100.29	*100.25	100.29	*100.25	100.29	---
				International Bank for Reconstruction & Development											
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	99.14 Mar 12	25-year 3s July 15 1972	*99	99.16	99.12	99.12	99.12	99.12	*99	99.16	99.14	99.14	21,000
91.25 Apr 16	94 July 20	93.8 Jan 4	99.22 Mar 12	25-year 3s Mar 1 1976	*98.24	99.16	*98.24	99.16	99.18	99.18	*98.24	99.16	99.22	99.22	7,000
92 Jun 15	96 Nov 4	94.24 Jan 6	100.4 Feb 11	30-year 3¼s Oct 1 1981	*101.8	101.24	*101.8	101.24	*101.8	101.24	101.20	101.20	*101.16	102	5,000
95 July 2	98 Dec 1	101 Feb 2	101 Feb 2	23-year 3⅜s May 15 1975	*102.24	103.16	*102.24	103.16	*102.24	103.16	*102.24	103.16	*102.24	103.16	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s Oct 15 1971	*104	104.16	*104	104.16	104.12	104.12	*104	104.16	*104	104.16	3,000
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s Oct 1 1956	*102.28	103.4	*102.28	103.4	*102.28	103.4	*102.28	103.4	*102.28	103.4	---
—	—	101.20 Feb 1	103.12 Feb 25	15-year 3½s Jan 1 1969	*104.4	104.16	*104.4	104.16	*104.4	104.16	*104.4	104.16	*104.4	104.16	---
				Serial bonds of 1950											
—	—	—	—	2s due Feb 15 1955	*98	99	*98	99	*98	99	*98	99	*98	99	---
—	—	—	—	2s due Feb 15 1956	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	---
—	—	—	—	2s due Feb 15 1957	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	---
—	—	—	—	2s due Feb 15 1958	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	---
—	—	—	—	2s due Feb 15 1959	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	---
—	—	—	—	2s due Feb 15 1960	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	---
—	—	—	—	2s due Feb 15 1961	*91	93	*91	93	*91	93	*91	93	*91	93	---
—	—	—	—	2s due Feb 15 1962	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	---

*Bid and asked price No sales transacted this day. ‡Both issues being called for redemption on June 15 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED MARCH 12

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	*June-Dec*	103 9/16	103⅜	103 27/32	59	95⅝	102 27/32

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 — Members New York Stock Exchange, 120 Broadway, New York — *Teletype* NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
§ΔGuaranteed sinking fund 6s 1947	*Feb-Aug*	--	*92¾	--	--	--	--
§ΔGuaranteed sinking fund 6s 1948	*April-Oct*	--	*92¾	--	--	--	--
Akershus (Kingdom of Norway) 4s 1968	*Mar-Sep*	--	*90¾	93½	--	100	100½
§ΔAntioquia (Dept) collateral 7s A 1945	*Jan-July*	--	*75	--	--	--	--
§ΔExternal sinking fund 7s ser B 1945	*Jan-July*	--	*75	--	--	75	75
§ΔExternal sinking fund 7s ser C 1946	*Jan-July*	--	*75	--	--	71	73½
§ΔExternal sinking fund 7s ser D 1945	*Jan-July*	--	*75	--	--	71	71
ΔExternal sinking fund 7s 1st ser 1957	*April-Oct*	--	*75	--	--	74½	75
ΔExternal sec sink fd 7s 2nd ser 1957	*April-Oct*	--	*75	--	--	75	76
ΔExternal sec sink fd 7s 3rd ser 1957	*April-Oct*	--	*75	--	--	75	75
20-year 3s s f $ bonds 1978	*Jan-July*	--	49⅛	49¾	26	43¾	49¾
Antwerp (City) external 5s 1958	*June-Dec*	--	*105⅝	105¾	--	105	106¼
Australia (Commonwealth) 5s 1955	*Jan-July*	101½	101⅜	101⅝	80	101	101⅝
10-year 3¼s 1956	*Feb-Aug*	101¼	101	101¼	44	99⅞	101¼
10-year 3¼s 1957	*June-Dec*	--	101	101⅛	20	100	101⅝
20-year 3½s 1967	*June-Dec*	--	100	100⅝	17	97	100¼
20-year 3½s 1966	*June-Dec*	99⅝	99⅝	99¾	33	97	99¾
15-year 3⅜s 1962	*Feb-Aug*	99	98⅞	99¼	95	97	99¼
Belgium (Kingdom of) extl 7s 1955	*June-Dec*	107¾	107½	108	15	107½	109¼
§ΔBrazil (U S of) external 8s 1941	*June-Dec*	--	*95¼	--	--	95½	95½
Stamped pursuant to Plan A interest reduced to 3.5% 1978	*June-Dec*	63	62½	63	4	59⅝	63
ΔExternal s f 6½s of 1926 due 1957	*April-Oct*	--	*93	--	--	92	93
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*April-Oct*	62⅛	62	62⅛	12	59½	62⅛
ΔExternal s f 6½s of 1927 due 1957	*April-Oct*	--	*93	--	--	92	93
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*April-Oct*	62⅛	61¼	62	7	60⅛	62
§Δ7s (Central Ry) 1952	*June-Dec*	--	*94⅝	--	--	94⅝	94⅝
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	*June-Dec*	--	*62	64	--	61	62
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	*April-Oct*	--	61	61¾	12	59⅛	61¾
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	*June-Dec*	81	81	81	5	78⅝	81
3¾s series No. 2	*June-Dec*	--	77¾	77¾	2	77⅜	77¾
3¾s series No. 3	*June-Dec*	79½	78½	79½	5	76⅝	79½
3¾s series No. 4	*June-Dec*	--	77⅞	79½	16	77⅜	79½
3¾s series No. 5	*June-Dec*	--	*79	80	--	77⅞	77⅞
3¾s series No. 7	*June-Dec*	--	*89	--	--	89	89
3¾s series No. 8	*June-Dec*	--	*78	80⅞	--	78	78
3¾s series No. 9	*June-Dec*	--	*87¼	92	--	87¼	87¼
3¾s series No. 10	*June-Dec*	--	93	93	1	93	93
3¾s series No. 11	*June-Dec*	--	*78¼	82	--	--	--
3¾s series No. 12	*June-Dec*	--	*78¼	--	--	80	80
3¾s series No. 13	*June-Dec*	--	*85	--	--	88	88
3¾s series No. 14	*June-Dec*	--	*77	81½	--	76	82
3¾s series No. 15	*June-Dec*	--	*78⅝	82	--	78½	78½
3¾s series No. 16	*June-Dec*	--	*78⅝	82	--	78½	78½
3¾s series No. 17	*June-Dec*	--	*77	82	--	77	77
3¾s series No. 18	*June-Dec*	--	*78⅛	81½	--	79	79½
3¾s series No. 19	*June-Dec*	--	*78⅝	--	--	78½	78½
3¾s series No. 20	*June-Dec*	--	*78	82	--	79	80
Brazil (continued)—							
3¾s series No. 21	*June-Dec*	--	*92	--	--	92½	96
3¾s series No. 22	*June-Dec*	--	*77	--	--	86	89
3¾s series No. 23	*June-Dec*	--	77¼	77¼	1	77¼	80
3¾s series No. 24	*June-Dec*	--	*81	--	--	81	81
3¾s series No. 25	*June-Dec*	--	*80⅛	82	--	--	--
3¾s series No. 26	*June-Dec*	--	*78⅝	--	--	--	--
3¾s series No. 27	*June-Dec*	--	*81⅛	88	--	--	--
3¾s series No. 28	*June-Dec*	--	*78¼	81½	--	--	--
3¾s series No. 29	*June-Dec*	--	*78¼	82	--	--	--
3¾s series No. 30	*June-Dec*	--	*78¾	--	--	79	79
Brisbane (City) sinking fund 5s 1957	*Mar-Sept*	--	103	103¼	6	102⅛	103⅜
Sinking fund gold 5s 1958	*Feb-Aug*	--	103⅛	103⅛	1	102¾	103¼
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	*Jan-July*	--	48⅝	49¼	9	44⅞	49¼
Canada (Dominion of) 3¼s 1961	*Jan-July*	102½	102½	103⅜	24	102½	103⅞
25-year 2¾s 1974	*Mar-Sept*	98⅞	98¾	99	35	94¾	99½
25-year 2¾s 1975	*Mar-Sept*	--	99¼	99½	30	94¾	99⅞
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	*Jan-July*	--	48¾	49⅜	25	44	49⅜
§ΔChile (Republic) external s f 7s 1942	*May-Nov*	--	*64¼	--	--	63½	64¼
§Δ7s assented 1942	*May-Nov*	--	*39⅛	--	--	40½	40½
ΔExternal sinking fund 6s 1960	*April-Oct*	--	64⅜	64⅜	1	62⅜	64⅜
Δ6s assented 1960	*April-Oct*	--	*39⅛	--	--	38½	40
ΔExternal sinking fund 6s Feb 1961	*Feb-Aug*	--	64¼	64⅜	3	62⅝	64⅜
Δ6s assented Feb 1961	*Feb-Aug*	--	39	39	1	38⅝	40
ΔRy external sinking fund 6s Jan 1961	*Jan-July*	--	64⅜	64⅜	1	64⅜	64⅜
Δ6s assented Jan 1961	*Jan-July*	--	*39⅛	--	--	38½	41
ΔExternal sinking fund 6s Sept 1961	*Mar-Sept*	--	*64¼	--	--	63¾	63¾
Δ6s assented Sept 1961	*Mar-Sept*	--	*39⅛	--	--	39¼	40½
ΔExternal sinking fund 6s 1962	*April-Oct*	--	*64¼	--	--	63¾	63¾
Δ6s assented 1962	*April-Oct*	39⅛	39⅛	39⅛	1	39⅛	39⅛
ΔExternal sinking fund 6s 1963	*May-Nov*	--	*64¼	--	--	63½	63½
Δ6s assented 1963	*May-Nov*	--	*39⅛	--	--	38⅝	38⅝
Extl sink fund $ bonds 3s 1993	*June-Dec*	38¾	38½	39⅛	225	36¾	39½
ΔChile Mortgage Bank 6½s 1957	*June-Dec*	--	*64¼	--	--	--	--
Δ6½s assented 1957	*June-Dec*	--	*39⅛	--	--	38½	38½
Δ6¾s assented 1961	*June-Dec*	--	*39⅛	--	--	--	--
ΔGuaranteed sinking fund 6s 1961	*April-Oct*	--	*64¼	--	--	63¾	65½
Δ6s assented 1961	*April-Oct*	--	*39⅛	--	--	38½	38½
ΔGuaranteed sinking fund 6s 1962	*May-Nov*	--	*64¼	--	--	--	--
Δ6s assented 1962	*May-Nov*	--	*39⅛	--	--	38½	38½
ΔChilean Consol Municipal 7s 1960	*Mar-Sept*	--	64⅜	64⅜	1	64⅜	64⅜
Δ7s assented 1960	*Mar-Sept*	--	*39⅛	--	--	38½	38½
ΔChinese (Hukuang Ry) 5s 1951	*June-Dec*	--	9	9¾	12	6½	9¾
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	*April-Oct*	--	*105	--	--	105	105
Δ6s of 1927 Jan 1961	*Jan-July*	--	*105	--	--	105	105
3s ext sinking fund dollar bonds 1970	*April-Oct*	59⅜	59⅛	59½	22	53⅜	59½
§ΔColombia Mortgage Bank 6½s 1947	*April-Oct*	--	--	--	--	--	--
§ΔSinking fund 7s of 1926 due 1946	*May-Nov*	--	--	--	--	--	--
§ΔSinking fund 7s of 1927 due 1947	*Feb-Aug*	--	--	--	--	--	--
§ΔCopenhagen (City) 5s 1952	*June-Dec*	101⅛	100⅞	101⅜	5	100⅛	102¼
25-year gold 4½s 1953	*May-Nov*	101¼	101	101¼	8	100¼	101⅜
§ΔCosta Rica (Republic of) 7s 1951	*May-Nov*	49	48½	49	53	44½	49
Cuba (Republic of) 4½s external 1977	*June-Dec*	112⅛	111⅝	112¼	46	111⅝	114⅛
Cundinamarca (Dept of)—							
30-year 3s sinking fund $ bonds 1978	*Jan-July*	--	49	49⅛	2	44½	49⅛

For footnotes see page 33

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050 — Teletype NY 1-971

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 12

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	42	42	6	39	42
Denmark (Kingdom of) extl 4½s 1962	April-Oct	102¾	102¾	103½	31	100¾	104⅜
Called bonds (April 15)		--	--	--	--	100	100¼
El Salvador (Republic of)—							
4s extl s f dollar bonds Jan 1 1976	Jan-July	--	*83	87	--	83	83
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	68⅝	68⅝	4	65	68⅝
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*58¼	--	--	58¼	58½
ΔEstonia (Republic of) 7s 1967	Jan-July	--	*15½	--	--	15	17
German (Federal Republic of)—							
External loan of 1924							
5½s dollar bonds 1969	April-Oct	78	77½	80⅞	184	68⅛	80⅞
3s dollar bonds 1972	April-Oct	54	53	55½	98	45	55½
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	63½	61½	63⅞	25	56½	63⅞
International loan of 1930—							
5s dollar bonds 1980	June-Dec	73⅛	70½	75	396	63	75
3s dollar bonds 1972	June-Dec	53⅞	53¾	55½	81	45	55½
German (extl loan 1924 Dawes loan)—							
7s gold bonds 1949	April-Oct	95⅝	94⅞	99½	103	82⅛	99½
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	88	85⅜	90⅝	233	76¾	90⅝
Great Consolidated Elec Power—							
§Δ7s 1st mtge series A 1944	Feb-Aug	--	*163	--	--	162¾	162¾
7s ser A 1944 extended to 1954	Feb-Aug	100⅝	100⅝	100⅝	11	100½	101½
§Δ6½s 1st & gen mtge 1950	Jan-July	--	*162	--	--	156½	162
6½s due 1950 extended to 1960	Jan-July	--	*99½	--	--	98½	99½
Greek Government—							
Δ7s part paid 1964	May-Nov	42¼	41	44	71	19¼	49⅜
Δ6s part paid 1968	Feb-Aug	39¼	38⅛	40½	198	18¼	45½
Helsingfors (City) external 6½s 1960	April-Oct	--	*97⅜	99½	--	97	97
Italian (Republic)—							
30-year ext s f 3s 1977	Jan-June	54	52½	54	82	52½	54⅞
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-June	53⅞	51¼	53⅞	80	51¼	53⅞
§Δ7s series B 1947	Mar-Sept	--	*95½	--	--	--	--
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-June	54⅞	52⅜	54⅞	71	52⅜	54⅞
§ΔExternal 7s 1952	Jan-July	--	*95½	--	--	95½	95½
§ΔItaly (Kingdom of) 7s 1951	June-Dec	--	95⅛	95⅛	3	93	95⅛
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	--	*151	--	--	145½	150½
6½s due 1954 extended to 1964	Feb-Aug	89½	88½	89½	50	87	89½
Δ5½s extl loan of '30 1965	May-Nov	--	*133⅛	--	--	129	136
5½s due 1965 extended to 1975	May-Nov	--	83	84	8	80⅛	84
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	25½	25½	5	19⅜	30
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	--	--	--	73½	73½
30-year 3s s f $ bonds 1978	Jan-July	49¼	48¾	49⅛	25	44⅛	49⅛
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	10	10	5	9¾	10
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	16⅞	17¾	17	16¾	17¾
ΔLarge		--	*16⅞	17½	--	17	17
ΔSmall		--	*16⅞	--	--	17¾	17¾
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	9⅝	9⅝	5	9⅝	10
§Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	*15⅝	16¼	--	15⅜	16⅜
ΔSmall		--	16¼	16¼	2	15⅝	16¼
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*18	19	--	--	--
ΔSmall		--	*18	18¾	--	--	--
§ΔMilan (City of) 6½s 1952	April-Oct	--	92½	92½	1	92¼	94
Minas Geraes (State)—							
ΔSecured exti sinking fund 6½s 1958	Mar-Sept	--	*53	--	--	53¼	53¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*36⅞	--	--	34	37
ΔSecured ex'l sinking fund 6½s 1959	Mar-Sept	--	*52	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*36⅞	--	--	33½	36⅝
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	--	--	--	101¼	101¼
Norway (Kingdom of) 4½s 1956	Mar-Sept	101⅛	101⅛	101½	10	101	101½
External sinking fund 4¼s 1965	April-Oct	101¼	101	101¼	6	101	102
4s sinking fund external loan 1963	Feb-Aug	100½	100¼	100½	9	99¾	101½
3½s sinking fund external 1957	April-Oct	--	*99⅜	--	--	98½	99⅜
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*102	103	--	101¾	102¾
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	*137	--	--	131	137
6s due 1953 extended to 1963	Mar-Sept	--	82¼	83	6	77⅛	83
Δ5½s extl loan (30-yr) 1958	May-Nov	--	*120¼	--	--	118⅜	120¼
5½s due 1958 extended to 1968	May-Nov	74¾	74	74¾	17	70¾	74¾
Oslo (City) sinking fund 4½s 1955	April-Oct	101½	101½	101½	1	100¾	101½
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*50	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*34½	--	--	36	40
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	*59⅛	--	--	55¾	58⅛
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	59⅛	59⅛	1	55⅝	59⅛
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	58⅜	58⅜	1	55	58⅜
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*10½	--	--	10	10
Δ4½s assented 1958	April-Oct	--	*9⅛	11¼	--	8	12
§ΔStabilization loan sink fund 7s 1947	April-Oct	17½	17½	17½	1	16	17½
Δ4½s assented 1968	April-Oct	--	9⅝	9⅞	7	8	12
§ΔExternal sinking fund gold 8s 1950	Jan-July	12⅞	12¾	12⅞	2	10⅞	15
Δ4½s assented 1963	Jan-July	--	9⅝	10	3	8¼	12
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*38⅜	40	--	--	--
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*38⅛	--	--	--	--
Prussia (Free State)—							
6½s s f gold extl ('26 loan) 1951	Mar-Sept	--	*73½	--	--	67⅝	70¼
5s s f gold extl ('27 loan) 1952	Apr-Oct	73½	72½	73½	8	68	73½
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*55½	--	--	56½	56½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	37½	37½	2	33¾	37½
§ΔExternal secured 6½s 1953	Feb-Aug	--	*49¼	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	33	33	33	8	31	33
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*67	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*46	--	--	45	45
Δ6s external sinking fund gold 1968	June-Dec	--	*57	--	--	56⅝	56¾
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	*38	40	--	37⅛	40
Δ7s external loan of 1926 due 1966	May-Nov	--	*56½	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*37⅛	41	--	37	37
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*37⅛	40	--	--	--
§ΔRome (City of) 6½s 1952	April-Oct	--	93	93	1	92½	93¼
§ΔSao Paulo (City) 8s 1952	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*51	56	--	--	--
Δ6½s extl secured sinking fund 1957	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	50⅛	50⅛	1	50⅛	51

For footnotes see page 33.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	71¼	71¼	71¼	1	70	73½
§Δ8s external 1950	Jan-July	--	*85	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	65¾	65¾	65¾	1	64	73½
Δ7s external water loan 1956	Mar-Sept	--	*79	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*62¾	73	--	59	73
Δ6s external dollar loan 1968	Jan-July	--	*82	--	--	87	87
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	64¼	64¼	2	64¼	73½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	22	22	22⅛	32	15¾	26½
Δ7s series B secured external 1962	May-Nov	22¾	22⅛	22¾	32	15¾	26⅜
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	--	*147⅛	--	--	143⅝	149
6½s due 1952 extended to 1962	June-Dec	--	*88	90	--	87	88½
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	*13½	20	--	12	17½
Δ4½s assented 1958	June-Dec	--	*10	11½	--	10⅞	13¼
Sydney County Council 3½s 1957	Jan-July	100½	100½	100¾	20	100⅛	100⅞
Taiwan Electric Power Co Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	120	120	1	120	121
5½s due 1971 extended to 1981	Jan-July	70¾	68⅝	70¾	30	68	70¾
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	*126	140	--	121½	126
5½s due 1961 extended to 1971	April-Oct	--	76⅛	76½	17	71¾	76½
§Δ5s sterling loan of '12 1952	Mar-Sept	--	*63⅛	--	--	55½	63⅛
§ΔWith March 1 1952 coupon on		--	*63⅛	--	--	58	60
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ ser 1953	June-Dec	--	*140	142	--	134½	140⅛
6s 1953 extended to 1963	June-Dec	--	81¾	82¾	27	79	83½
Ujigawa Electric Power Co Ltd—							
§Δ7s 1st mtge s f 1945	Mar-Sept	--	*163	--	--	--	--
7s due 1945 extended to 1955	Mar-Sept	--	100	100	1	100	100
§ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	--	--
ΔExternal sinking fund 6s 1960	May-Nov	--	--	--	--	--	--
ΔExternal sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾-4-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	92¼	91¾	92¼	73	90⅞	92¼
External conversion 1979	May-Nov	--	*92⅛	--	--	89	92
3⅞-4⅛-4 5/16s external conversion 1978	June-Dec	--	*91⅛	97¼	--	92	93
4-4¼-4½s external readjustments 1978	Feb-Aug	--	96¼	96¼	4	95¼	97
3½s external readjustment 1984	Jan-July	--	*75¼	81	--	72	78½
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958	Feb-Aug	--	*13¼	20	--	13	15
Δ4½s assented 1958	Feb-Aug	9⅝	9⅝	9⅝	3	6½	11⅜
Yokohama (City of)—							
Δ6s extl loan of '26 1961	June-Dec	--	*134⅛	--	--	130	134½
6s due 1961 extended to 1971	June-Dec	--	81½	82	6	77½	82
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3⅛s 1967	May-Nov	--	*100⅛	--	--	--	--
Alabama Power first mortgage 3½s 1972	Jan-July	--	104½	104½	4	101⅝	104½
Albany & Susquehanna RR 4½s 1975	April-Oct	--	101½	101½	4	101½	101½
Allegheny Corp debs 5s ser A 1962	May-Nov	99¾	99¾	99⅞	26	99	100
Alleghany & Western 1st gtd 4s 1998	April-Oct	--	72⅛	72⅛	1	71½	72⅛
Allied Chemical & Dye 3½s debs 1978	April-Oct	104⅝	104¼	104⅞	52	103¾	105¼
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	100	100	86	98¼	100
Aluminum Co of America 3⅛s 1964	Feb-Aug	103⅛	103⅛	103⅞	14	102¼	104¼
Aluminum Co of Canada Ltd—							
3⅞s debentures 1970	May-Nov	--	105⅛	105½	15	104¾	105½
American Airlines 3s debentures 1966	June-Dec	--	*93⅛	95½	--	94¼	95½
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	*96	101	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	82¼	81¼	83¼	61	77¼	83¼
4.80s junior debentures 1987	Jan-June	67½	66	68	488	62¼	68
American Telephone & Telegraph Co.—							
2¾s debentures 1980	Feb-Aug	96¾	96¾	97⅛	33	91⅞	97½
2¾s debentures 1975	April-Oct	98	98	98¾	50	93⅞	98¾
2⅝s debentures 1986	Jan-July	--	93½	94	42	87⅞	94¼
2¾s conv debentures 1961	June-Dec	120⅜	118⅜	121⅝	207	111¾	121⅝
2¾s debentures 1982	April-Oct	97¼	97	97¼	11	92¼	97¼
2⅞s debentures 1987	June-Dec	--	99	99¼	5	93	99¼
3⅜s debentures 1973	June-Dec	105⅝	105¼	105⅝	16	104⅛	105⅞
2¾s debentures 1971	Feb-Aug	98½	98¼	99	38	95⅜	99
3⅜s conv debentures 1963	Mar-Sept	127⅛	124¼	127½	107	118	127½
3½s conv debs 1964	Jan-July	--	126⅜	129⅜	58	119¾	129⅜
3¾s conv debs 1965	June-Dec	128¾	126¼	129¾	1,061	118¾	129¾
American Tobacco Co debentures 3s 1962	April-Oct	101⅝	101⅝	102¼	61	99⅝	102⅝
3s debentures 1969	April-Oct	101¾	101½	102	30	96⅞	102
3⅛s debentures 1977	Feb-Aug	--	103½	103⅞	24	98¾	103⅞
Anglo-Lautaro Nitrate Corp—							
1st mortgage 4s (reg only) 1960	June-Dec	--	91	91	4	91	96
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	--	103	103	2	101	103½
Ann Arbor first gold 4s July 1995	Quar-Jan	--	*79½	82⅞	--	80	83
A P W Products Co 5s 1966	April-Oct	--	*--	79⅜	--	--	--
Associates Investment 3⅜s debs 1962	Mar-Sept	102½	102½	103	7	101	103
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	123½	122½	123⅝	31	117	123⅝
Stamped 4s July 1 1995	May-Nov	116¾	115⅝	116¾	33	111½	116¾
Atlanta & Charlotte Air Line Ry—							
First mortgage 3¾s 1963	May-Nov	--	*102⅜	105	--	101	102
Atl Coast Line RR 4½s A 1964	June-Dec	--	107½	108⅜	7	106¼	109
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	102½	102½	102½	2	101½	103¼
Gen mtge 4¼s ser C 1972	Jan-July	--	*104⅛	--	--	103⅛	104⅛
Atlantic Refining 2⅝s debentures 1966	Jan-July	99¾	99	99¾	41	96	99¾
3¼s debentures 1979	Jan-July	105⅜	105¼	105⅜	45	103⅜	105⅜
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	95½	95½	96	28	93¾	96¾
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	101	100¼	101¼	70	99⅜	101⅞
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	79¼	79¼	80	65	75⅛	80
Series K due March 1 2000	Mar-Sept	--	78¼	78¾	32	75⅛	78¾
Series M due March 1 1996	Mar-Sept	78½	78¼	79	55	75¼	79
Ref and general mortgage 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	90⅜	90⅜	91	42	86½	91
Δ4½s convertible income Feb 1 2010	May	71¼	71	71½	131	66⅛	71½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	94⅞	94⅞	95	7	94½	95⅜
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	83⅞	83⅜	84¼	15	82¼	84¼
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	--	*82	83	--	81	83⅞
Bangor & Aroostook RR—							
1st mtge 4½s conv 1976	Jan-July	91¾	91	91¾	34	90	91¾
Bell Telephone of Pa 5s series C 1960	April-Oct	109½	109	109½	17	107⅝	109½
Beneficial Industrial Loan 2½s debs 1961	May-Nov	97¼	97¼	98	36	94½	98
Beneficial Loan Corp 4¼s debs 1973	Mar-Sept	104½	104½	104⅝	3	104½	106½
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	99¾	99	100	24	97	100¼
Consol mortgage 2¾s series J 1976	May-Nov	--	*98	99½	--	95⅞	96⅜
Consol mortgage 3s series K 1979	Jan-July	--	*100	--	--	98⅛	100½
Borden (The) Co 2⅞s debs 1981	Mar-Sept	100¼	100	100¼	15	97	100¼
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	77⅞	77⅞	7	76½	80
First mortgage 5s series II 1955	May-Nov	--	*100½	101½	--	99½	100⅜
First mortgage 4¾s series JJ 1961	April-Oct	--	*77½	80	--	76¾	78
First mortgage 4s series RR 1960	Jan-July	73	71⅝	73	115	70½	73
ΔInc mortgage 4½s series A July 1970	May-Nov	--	57⅜	58	38	56⅜	59
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*100¾	101⅛	--	100	100¾
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	103⅛	103⅛	103⅛	1	102⅜	103⅛
General mortgage 2⅞s 1976	Jan-July	--	97¼	98	16	92½	98
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--
Brown Shoe Co 3½s debs 1971	Jan-July	--	*101½	--	--	101	101
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	--	97¾	98⅞	7	94½	98⅞

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 12

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	89⅝	88⅝	90	30	86	90
Bush Terminal Co Cons 5s 1955	Jan-July	100 3/32	106 1/16	100 3/32	4	100	101
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	*104	104½	--	103¼	104½
△5s general mtge income 1982	Jan-July	--	83¼	83¼	3	81½	83½
C							
California Electric Power first 3s 1976	June-Dec	--	*93	--	--	93½	93½
California Oregon Power 3⅛s 1974	May-Nov	--	*94⅛	--	--	93½	93½
Canada Southern consol gtd 5s A 1962	April-Oct	105¾	105¾	107	39	105½	107
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	107¼	107¼	107⅝	28	106¼	107⅝
Guaranteed gold 4¾s 1955	June-Dec	--	105	105¼	5	104¼	105¾
Guaranteed gold 4½s 1956	Feb-Aug	105½	105½	106	20	104⅝	106¼
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	104⅜	104	104¾	51	103	104¾
Capital Airlines Inc—							
4s debs series A 1960	Mar-Sept	--	98	98	1	97	98
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	*105¾	--	--	104¾	105⅝
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec	--	*63	68	--	68	69
Case (J I) Co 3½s debs 1978	Feb-Aug	98	98	98	5	94¾	98
Celanese Corp 3s debentures 1965	April-Oct	--	98½	98½	6	92	98½
3½s debentures 1976	April-Oct	--	*101⅞	103⅝	--	96	101
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	*99¾	100¾	--	98	100¼
3¼s debentures (1947 issue) 1960	Feb-Aug	--	*99¾	--	--	98	100¼
‡△Central Branch U P 1st gold 4s 1948	June-Dec	--	*93	--	--	100	100
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	83	82½	83	14	79⅞	90
△Gen mortgage 4½s series A Jan 1 2020	May	--	*85⅛	--	--	85¼	85¼
△Gen mortgage 4½s series B Jan 1 2020	May	--	74	75	40	66½	75½
Central RR Co of N J—							
General mortgage 3¼s 1987	Jan-July	53	52¾	53½	183	51½	55¼
Central New York Power 3s 1974	April-Oct	--	*102⅛	--	--	98¾	101⅝
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	--	*101	--	--	97	100½
First mortgage 3⅜s series B 1968	Feb-Aug	--	*100⅛	--	--	--	--
Champion Paper & Fibre deb 3s 1965	Jan-July	--	*99⅛	--	--	96¾	99¾
Chesapeake & Ohio Ry—							
General 4½s 1992	Mar-Sept	121¼	121¼	121½	2	117⅛	121½
Refund and impt M 3½s series D 1996	May-Nov	--	101¾	102¼	44	97½	102½
Refund and impt M 3½s series E 1996	Feb-Aug	--	102⅛	102¾	25	97⅞	102¾
Refund and impt M 3⅜s series H 1973	June-Dec	--	105½	106	33	104	106¼
R & A div first consol gold 4s 1989	Jan-July	--	*106⅝	--	--	104¾	106⅝
Second consolidated gold 4s 1989	Jan-July	--	*101	--	--	--	--
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	105½	105⅛	105½	37	103	105½
First and refunding mortgage 3⅛s 1985	Feb-Aug	100⅛	100⅛	100⅛	1	93	100⅛
First and refunding mortgage 2⅞s 1970	Feb-Aug	--	99	99	6	94½	99¾
1st & ref mtge 3s 1990	Feb-Aug	--	*94½	--	--	--	--
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	89⅝	87	89⅝	37	80½	90½
First mortgage 3¾s series B 1985	May-Nov	--	83½	85	24	74	85
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*117⅛	--	--	117⅛	117⅛
Chicago Great Western 4s ser A 1988	Jan-July	89⅛	88	89⅛	9	80	89⅛
△General inc mtge 4½s Jan 1 2038	April	--	*75½	76¼	--	73¾	80
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	*65	68¾	--	64⅜	68¾
△2nd mortgage 4½s inc ser A Jan 2003	April	--	64	64	3	59¾	64½
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	*101⅜	101½	--	100½	101½
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	--	102½	102½	1	97⅛	102½
General mortgage 4½s inc ser A Jan 2019	April	73	73	73¾	55	65½	75
4½s conv increased series B Jan 1 2044	April	57⅜	57	58	90	54¼	60¾
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	55¾	55⅛	56	117	53⅞	58¼
First mortgage 3s series B 1989	Jan-July	--	74	74	3	72½	74
Chicago Rock Island & Pacific RR—							
1st mtge 2¾s ser A 1980	Jan-July	96½	96½	96½	9	93	96½
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July	--	72½	72½	4	69¼	74
Income 2¾s-4¼s 1994	Jan-July	--	71	71	1	66¾	71½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	104	103⅝	104	7	100¾	104
First mortgage 2⅞s series G 1963	Jan-July	--	101¼	101¼	7	98⅜	101¼
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4⅜s ser A 1982	May-Nov	107	107	107	2	105½	107¾
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	99¾	99¾	99¾	15	95⅝	99¾
First mortgage 2⅞s 1978	Jan-July	--	*96½	100½	--	95	99½
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	--	*103¾	--	--	102	102½
First mortgage 2¾s series G 1974	Feb-Aug	--	*98⅛	--	--	94¼	98
C I T Financial Corp 2⅝s 1959	April-Oct	99¾	99	99¾	37	97¾	100
4s debentures 1960	Jan-July	--	105	105⅜	24	103¾	105¾
Cities Service Co 3s s f debs 1977	Jan-July	99	98⅞	99¼	126	94¼	99¼
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*91	--	--	93	93½
City Investing Co 4s debentures 1961	June-Dec	--	*99⅛	--	--	98	99⅛
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	--	85	87	8	81	87½
General 5s series B 1993	June-Dec	--	*101	--	--	--	--
Refunding and impt 4½s series E 1977	Jan-July	77	77	78⅛	98	70⅛	79
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	68⅛	67	68⅛	34	62	68⅛
St Louis Division first coll trust 4s 1990	May-Nov	--	92⅛	92⅛	1	91	93
Cleveland Electric Illuminating 3s 1970	Jan-July	104¼	104	104¼	15	101	104¼
First mortgage 3s 1982	June-Dec	101	99	101	23	97	101
First mortgage 2¾s 1985	Mar-Sept	--	--	--	--	95	96
First mortgage 3⅜s 1986	June-Dec	--	*105	105⅝	--	104	105¾
Cleveland Short Line first gtd 4½s 1961	April-Oct	--	101⅝	101⅝	1	100	102
Colorado Fuel & Iron Corp—							
4¾s conv debs 1966	June-Dec	--	98¼	99¼	31	97¼	99¾
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	--	100¼	100¼	2	95⅛	100⅜
3s debentures series B 1975	Feb-Aug	99¾	99¾	100	3	96½	100⅜
3⅜s debentures ser C 1977	April-Oct	104	104	104	100	99¾	104
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	*103⅝	104⅜	--	100¾	104¼
1st mortgage 3⅜s 1983	May-Nov	--	--	--	--	--	--
Columbus & Toledo first external 4s 1955	Feb-Aug	--	--	--	--	101½	101½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	103	103	103⅜	27	98¾	103⅜
First mortgage 3s series N 1978	June-Dec	--	102	102	1	99¾	102
3s sinking fund debentures 1999	April-Oct	--	*95½	--	--	93¼	96
2¾s s f debentures 1999	April-Oct	--	*93⅛	--	--	91¾	92¾
2⅞s s f debentures 2001	April-Oct	--	*94½	--	--	91¾	94⅛
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¾s series A 1961	Feb-Aug	--	103	103	1	102⅝	103½
Consolidated Cigar Corp—							
Debentures (now 3¼%) 1965	April-Oct	--	*94	--	--	91⅝	91⅝
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	--	96½	97	32	91½	97
First and refund mtge 2⅝s ser B 1977	April-Oct	--	95⅞	96¼	8	91¾	96¼
First and refund mtge 2¾s ser C 1972	June-Dec	--	98⅞	100¼	59	95½	100¼
First and refunding 3s series D 1972	May-Nov	103½	103½	103½	6	98½	103½
First and refund mtge 3s series E 1979	Jan-July	--	103	103	1	96⅜	103
First and refund mtge 3s ser F 1981	Feb-Aug	--	*100⅞	102	--	96⅛	100⅝
1st & ref M 3¼s ser G 1981	May-Nov	--	105	105⅛	8	100¼	105⅛
1st & ref M 3⅜s ser H 1982	Mar-Sept	--	105⅜	105¾	9	103	105¾
1st & ref M 3½s series I 1983	Feb-Aug	--	*106⅛	107¼	--	104½	106
1st & ref M 3⅜s ser J 1984	Jan-July	105¾	105¾	106⅛	10	104¾	106⅛
3s convertible debentures 1963	June-Dec	--	170	171	28	164	176
Consolidated Gas Co of Balt City—							
General mortgage 4½s 1954	April-Oct	--	100	100	2	100	100⅛
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	Jan-July	--	*98¼	101	--	95⅝	98¼
1st ref M 2⅞s ser U 1981	April-Oct	--	100	100	5	96¾	100
1st ref mtge s f 2¾s ser X 1986	Jan-July	97¾	97¾	97¾	5	94¼	97¾
1st ref M 3⅞s ser Y 1983	June-Dec	--	*106¼	106¾	--	106	107¾
3¼s conv debs 1967	June-Dec	124¼	124⅛	125¼	105	117¾	125¼
Consolidated Natural Gas 2¾s 1968	April-Oct	--	*98	--	--	--	--
3¼s debentures 1976	May-Nov	--	*104	105	--	102¼	104½
3⅞s debentures 1978	June-Dec	--	*105⅛	106⅜	--	105⅛	107

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-Oct	--	12	12½	65	11	14¾
Consumers Power first mtge 2⅞s 1975	Mar-Sept	100⅝	100⅝	101¼	14	96⅛	101¼
1st mortgage 3¾s 1983	Jan-July	--	106	106	5	105½	107
Continental Baking 3s debentures 1965	Jan-July	--	*99	--	--	99	100¼
Continental Can 3¼s debs 1976	April-Oct	--	*103	--	--	103	103⅛
Crane Co 3⅛s s f debs 1977	May-Nov	--	*103½	--	--	101⅛	103½
Crucible Steel Co of Am 1st mtge 3⅞s 1966	May-Nov	--	*93½	--	--	91	93¾
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	June-Dec	34¾	34¾	34¾	25	32½	35½
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	21¼	21	22⅜	35	20	22¾
△1st lien & ref 4s ser A 1970	June-Dec	--	*27	28	--	25½	26¾
△1st lien & ref 4s ser B 1970	June-Dec	--	*27½	29	--	25½	27½
△Imp & equip 4s 1970	June-Dec	--	*26½	28	--	25	26⅞
D							
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	--	98¾	99½	17	94½	99½
First mortgage 3s 1978	Jan-July	--	*93½	--	--	--	--
First mortgage 3s series A 1978	June-Dec	--	*95⅛	--	--	--	--
First mortgage 3¼s 1982	Feb-Aug	--	*104½	105½	--	103	103
Dayton Union Ry 3¼s series B 1965	June-Dec	--	*94	--	--	--	--
Deere & Co 2¾s debentures 1965	April-Oct	--	100½	100½	2	97	101
3⅛s debentures 1977	Jan-July	--	*102½	--	--	99½	102¾
Delaware & Hudson 4s extended 1963	May-Nov	--	102	102½	11	101½	102⅝
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Wetesrn Div							
First and refund M 5s series C 1973	May-Nov	--	92⅝	92¾	3	89¼	92¾
△Income mortgage due 1993	May	--	77¼	77¼	1	74½	77¼
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	--	91	91	6	89	91
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	--	84½	84½	3	84	84½
1st mtge & coll tr 4½s ser B 1985	May-Nov	--	*79½	--	--	80	82
Delaware Power & Light 3s 1973	April-Oct	--	99¾	99¾	5	99	99¾
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-July	--	*88	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-Sept	--	*96½	98½	--	95	95
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	--	102½	103½	3	100¾	103½
Income mortgage series A (4½% contingent interest 2018	April	97½	97¼	97½	11	93⅜	97½
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	--	101¼	101¼	6	99¾	102
Detroit Edison 3s series H 1970	June-Dec	104	104	104⅝	73	100½	104⅝
General and refund 2¾s series I 1982	May-Sept	--	96½	96½	1	92⅜	96½
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*96½	97¾	--	95	95⅜
Gen & ref 3⅜s ser K 1976	May-Nov	--	*105	106	--	104¼	105¼
Gen & ref mtge 3⅞s series M 1988	May-Nov	--	106⅛	106⅛	15	105½	107
3s convertible debentures 1958	June-Dec	--	150	150	10	141½	150
3¼s conv debs 1969	Feb-Aug	117⅜	116½	117¾	348	109¼	117¾
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*70	75	--	--	--
Second gold 4s 1995	June-Dec	--	*68½	75	--	--	--
Detroit Terminal & Tunnel 4½s 1961	May-Nov	--	104⅛	104⅛	1	103	104⅛
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	*--	93	--	85	88½
Dow Chemical 2.35s debentures 1961	May-Nov	--	98	98¼	20	97¼	99⅛
3s subordinate debs 1982	Jan-July	105	104	105⅛	233	101	105⅛
Duquesne Light Co 2¾s 1977	Feb-Aug	--	98¾	98¾	15	94½	99
1st mortgage 2⅝s 1979	April-Oct	--	*94	--	--	94	94
1st mortgage 2¾s 1980	Feb-Aug	--	98	98	10	98	98
1st mortgage 3¼s 1982	Mar-Sept	--	--	--	--	--	--
1st mortgage 3⅝s 1983	Mar-Sept	--	*--	106	--	107	107
E							
East Tenn Va & Georgia div first 5s 1956	May-Nov	--	104	104	2	103⅞	104
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	*142	145	--	142	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	*100⅞	101¼	--	98½	100¼
El Paso & Southwestern first 5s 1965	April-Oct	--	*110⅛	--	--	109	110½
5s stamped 1965	April-Oct	--	*--	110	--	--	--
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	75¼	75¼	76½	113	72¼	80
First consol mortgage 3¼s series E 1964	April-Oct	--	*94⅝	99	--	94	94
First consol mtge 3⅛s series F 1990	Jan-July	--	*86⅛	--	--	--	--
First consol mtge 3⅛s series G 2000	Jan-July	--	86	86	5	82⅝	86
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	*100	--	--	--	--
F							
Firestone Tire & Rubber 3s debs 1961	May-Nov	--	102¼	102½	8	101½	102¾
2⅝s debentures 1972	Jan-July	--	96	96	--	96	96
3¼s debentures 1977	May-Nov	--	*103⅜	--	--	99⅞	104½
‡Florida East Coast first 4½s 1959	June-Dec	--	100	100	1	100	101½
△First and refunding 5s series A 1974	Mar-Sept	a93	a93	94½	28	93½	96⅞
Fort Worth & Denver Ry Co—							
1st mortgage 4⅜s 1982	May-Nov	--	*102	--	--	--	--
G							
General Foods Corp 3⅜s debs 1976	Jan-July	--	*104½	--	--	104	104⅜
General Motors Acceptance Corp—							
4s debentures 1958	Jan-July	104	104	104½	95	103¼	104½
3⅞s debentures 1961	Mar-Sept	104⅜	104¼	104⅝	48	103¼	105
General Motors Corp 3¼s debs 1979	Jan-July	104½	104⅜	105	130	101⅜	105
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	--	*94⅞	96½	--	94	95
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	100¼	100¼	100¼	2	98¼	100¼
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	--	121	123½	14	116¾	123½
General 4½s series D 1976	Jan-July	--	115	115⅜	12	111	115⅜
General mortgage 3⅛s series N 1990	Jan-July	--	*94	100	--	88	94
General mortgage 3⅛s series O 2000	Jan-July	93½	93	93½	6	91	93½
General mortgage 2¾s series P 1982	Jan-July	91	90	91	15	85	91
General mortgage 2⅝s series Q 2010	Jan-July	80	79	80	19	73	80
General mortgage 2¼s series R 1961	Jan-July	97⅜	97¼	97⅜	15	94¾	97⅜
△Green Bay & West debentures ctfs A	Feb	--	*65½	74	--	75	75
△Debenture certificates B	Feb	--	16½	16½	1	16½	22
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	*102⅜	104½	--	101	104½
General mtge inc 5s series A July 2015	April	--	93½	94	11	89⅛	94
First and refunding 3¾s series D 1969	April-Oct	--	*101	102	--	100	101
General mtge inc 4s series B Jan 2044	April	80¼	80	80½	39	75	80½
Collateral trust 3¾s 1968	Jan-July	--	*101⅝	--	--	--	--
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*92	--	--	92	92⅛
First mortgage 3s 1978	April-Oct	--	*98	--	--	98	98
3s debentures 1969	Jan-July	--	*100¾	--	--	98⅞	100¾
First mortgage 2¾s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-Nov	--	*--	105	--	--	--
1st mortgage 3⅛s 1982	June-Dec	--	*100	--	--	99	100
1st mortgage 3⅜s 1983	June-Dec	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	*92	96	--	90⅛	92
Hocking Valley Ry first 4½s 1999	Jan-July	--	121¼	121¼	32	114⅛	121¼
Household Finance Corp 2¾s 1970	Jan-July	97¾	97⅛	97¾	21	94⅛	98
3⅞s debentures 1958	Mar-Sept	--	*102	104	--	103½	104½
4⅛s debentures 1968	Mar-Sept	--	*107	--	--	105⅝	107
Houston Lighting & Power Co—							
3¼s conv debs 1967	June-Dec	--	172	179	24	151	179
Hudson Coal first sink fund 5s ser A 1962	June-Dec	92½	92	92½	9	88¾	93
Hudson & Manhattan first 5s A 1957	Feb-Aug	48⅛	48	48½	81	48	52¼
△Adjusted income 5s Feb 1957	April-Oct	15⅝	15½	16	59	15½	19
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-July	97⅜	97⅛	98	25	93½	98
First mortgage 3s series B 1978	June-Dec	102¾	102⅛	102¾	9	98½	102¾
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	--	*105	107	--	102½	105½
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	--	*105	107½	--	103	105½
Consol mortgage 3¾s series C 1974	May-Nov	--	*103	104½	--	--	--
Consol mortgage 3⅞s series E 1982	Feb-Aug	104¾	104½	104¾	22	101¾	105¼
Cons mtge 3¾s series F 1984	Jan-July	--	102	102	1	102	102

For footnotes see page 32.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 12

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Central RR (Continued)—							
Refunding 4s 1955	May-Nov	--	102½	102½	7	102½	103
Refunding 5s 1955	May-Nov	--	104½	104½	1	104½	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	90⅝	90⅝	1	89½	90⅝
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*90	--	--	--	--
Inland Steel Co 3¼s debs 1972	Mar-Sept	107	106¼	107	24	102¾	107
1st mortgage 3.20s series I 1982	Mar-Sept	--	--	--	--	101½	101½
‡International Great Northern RR—							
§△First 6s series A 1952	Jan-July	117¼	117	117¼	62	104⅝	118¼
§△Adjustment 6s series A July 1952	April-Oct	62⅞	61	63	156	61	81½
△First 5s series B 1956	Jan-July	--	109½	110½	30	97	110½
△First gold 5s series C 1956	Jan-July	--	109¾	110⅛	24	97½	110⅛
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	--	105⅛	105½	17	100	105½
Inter Rys Central America 1st 5s B 1972	May-Nov	71⅝	71⅝	71⅝	1	70⅞	75
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	*102¾	--	--	100	102¾
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	--	--	--	--	--
1st mortgage 3s 1980		--	*--	100	--	--	--
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	94¼	94¼	95	27	90⅝	95½
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	--	98	98	2	92¾	98
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	*87	90	--	84	87
Kansas City Power & Light 2¾s 1976	Jun-Dec	--	*98⅞	99¾	--	94¾	98¾
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	--
1st mortgage 2¾s 1980	June-Dec	--	*90	--	--	--	--
Kansas City Southern Ry 4s ser A 1975	April-Oct	--	*105	--	--	103⅛	105
1st mortgage 3⅜s series B 1963	June-Dec	102⅞	102⅞	102⅞	1	100¾	102⅞
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*96⅛	--	--	--	--
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*106	--	--	--	--
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*52½	55	--	51⅞	53
Stamped 1961	Jan-July	--	99	99	1	98⅞	99
Plain 1961	Jan-July	--	*99⅛	--	--	--	--
4½s unguaranteed 1961	Jan-July	--	*95⅛	--	--	--	--
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*161½	167	--	161½	162½
Koppers Co 1st mtge 3s 1964	April-Oct	102¼	101½	102¼	23	99⅞	102¼
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	2⅞	2¾	2⅞	13	2¼	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	--	85	85	2	85	87
3½s registered 1997	June-Dec	--	*81	85½	--	82	84½
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3½s ser A 1970	April-Oct	--	91	91½	12	87½	91½
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	*61½	62½	--	59½	65
1st & ref 5s stamped 1974	Feb-Aug	--	50⅛	51	4	45	55
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	90	90	91½	21	86	91½
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	86	86	86⅝	3	83⅜	86⅝
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	68¼	68¼	68¼	3	67	69
Series B 4½s fixed interest 2003	May-Nov	75⅛	75	75⅛	2	73½	75⅛
Series C 5s fixed interest 2003	May-Nov	--	83⅛	83½	2	80½	83½
△Series D 4s contingent interest 2003	May	--	63⅛	64¾	53	59½	64¾
△Series E 4½s contingent interest 2003	May	--	68⅞	70	24	66	70
△Series F 5s contingent interest 2003	May	--	76	77	6	74	77
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct	92	92	92	2	91	92½
Lexington & Eastern Ry first 5s 1965	April-Oct	--	*117¼	120	--	115	117
Little Miami general 4s series 1962	May-Nov	--	*103	--	--	103	103
§△Lombard Electric 7s series A 1952	June-Dec	--	--	--	--	96	96
Long Island Lighting Co.—							
1st mortgage 3⅜s ser D 1976	June-Dec	--	*103¾	105	--	--	--
Lorillard (P) Co. 3s debentures 1963	April-Oct	--	*101⅝	--	--	98	101⅞
3s debentures 1976	Mar-Sept	--	100	100	15	96⅜	100
3¾s debentures 1978	April-Oct	--	*104½	--	--	103¾	105
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	101	100	101	28	91½	101
First & refund mtge 2⅞s ser G 2003	April-Oct	--	88	89¾	55	82½	89¾
First & refund mtge 3¾s ser H 2003	April-Oct	--	105	105	2	100	105
St Louis Div second gold 3s 1980	Mar-Sept	--	*82	91	--	88	91
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101¾	101½	101¾	9	101½	102
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	*95½	98	--	95½	95½
1st mtge 3⅛s 1982	Feb-Aug	--	*102	--	--	101	102
M							
Macy (R H) & Co. 2⅞s debentures 1972	May-Nov	--	*98	--	--	95¾	95¾
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	81⅛	81⅛	15	80½	84½
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*50	--	--	--	--
May Dept Stores 2⅝s debentures 1972	Jan-July	95⅛	95	95⅛	11	92¾	95⅛
3¼s s f debentures 1978	Feb-Aug	--	103¾	103¾	12	101	103¾
McKesson & Robbins 3½s debs 1973	Mar-Sept	--	*103⅜	105	--	102⅞	103⅛
Mead Corp first mortgage 3s 1966	June-Dec	--	*95	--	--	--	--
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	*97¾	100	--	94¾	97¾
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	--	--
Michigan Bell Telephone Co—							
3⅛s debentures 1988	April-Oct	--	*101⅝	--	--	99½	101⅛
Michigan Central—							
Refunding & impt 4½s series C 1979	Jan-July	--	*99½	102	--	97½	100¼
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	--	106	106¼	20	102¾	106¼
First mortgage 2⅞s 1969	Mar-Sept	--	96⅜	96⅜	2	95	96⅜
First mortgage 3⅜s 1969	Mar-Sept	--	--	--	--	100½	100½
3⅞s sinking fund debentures 1967	Jan-July	--	*102⅛	--	--	101	102
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*95½	--	--	--	--
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	--	*82¼	84⅜	--	80	87
△General mortgage 4s inc ser A Jan 1991	May	--	53¾	54½	5	52¼	56
Missouri Kansas & Texas first 4s 1990	June-Dec	97⅛	97	97½	10	90	97½
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	102¾	102¾	103	7	100½	103⅛
40-year 4s series B 1962	Jan-July	--	96¾	96¾	1	94¼	96¾
Prior lien 4½s series D 1978	Jan-July	--	92½	92½	1	89⅛	93
△Cum adjustment 5s ser A Jan 1967	April-Oct	84	84	84	53	75	85½
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	110¼	110	111	39	104¼	112½
△General 4s 1975	Mar-Sept	94¼	91⅝	94½	930	91⅝	104¾
△First and refunding 5s series F 1977	Mar-Sept	110¾	110½	111	131	104¼	113
△First and refunding 5s series G 1978	May-Nov	--	110½	111¼	50	104¼	113
§△Convertible gold 5½s series A 1949	May-Nov	81	79¾	82	544	79¾	92½
△First and refund gold 5s H 1980	April-Oct	110¾	110½	111	54	104¼	113
△First and refunding 5s series I 1981	Feb-Aug	110½	110⅛	111	226	104¼	113
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	*66½	69	--	63½	67⅞
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*97¼	--	--	97	97¼
Morrell (John) & Co 3s debentures 1958	May-Nov	99¼	99¼	99¼	1	99	99¼
Morris & Essex first gtd 3½s 2000	June-Dec	62¼	61⅝	62½	42	60½	62½
Construction mortgage 5s series A 1955	May-Nov	--	101⅝	101⅝	3	101⅜	102
Construction mtge 4½s series B 1955	May-Nov	--	100¾	100¾	1	100½	101
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	*92	--	--	88¾	92
3⅛s debentures 1978	April-Oct	--	99	99	1	97½	99
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	88⅜	88⅜	1	87	89
National Dairy Products 2¾s debs 1970	June-Dec	100½	100½	100½	1	98	101
3s debentures 1970	June-Dec	--	103½	103½	11	101⅝	103½
3⅛s debentures 1976	June-Dec	104⅛	104⅛	104⅛	13	100⅛	104⅛
Natl Distillers Products 3⅛s debs 1974	April-Oct	--	101½	101½	5	100¼	101½
National Steel Corp 1st 3⅛s 1982	May-Nov	--	103½	104	24	100	104
National Supply 2¾s debentures 1967	June-Dec	--	*97½	--	--	98¾	98¾
Naugatuck RR first gold 4s 1954	May-Nov	--	*100	--	--	100¼	100¼
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	*108	--	--	106	108½
3s debentures 1982	April-Oct	--	101	101	11	97½	101
3s debentures 1974	Mar-Sept	--	*101½	108½	--	98½	101

For footnotes see page 33

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
New Jersey Bell Telephone 3⅛s 1988	Jan-July	--	103	103	10	99¼	103
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*85	--	--	81½	85
New Jersey Power & Light 3s 1974	Mar-Sept	--	--	--	--	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	--	103½	103½	1	103⅜	103½
New Orleans Terminal 3¾s 1977	May-Nov	--	*100½	101½	--	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	96¼	96¼	98⅛	10	95	99½
△First 5s series C 1956	Feb-Aug	--	*95	97	--	94⅛	97
△First 4½s series D 1956	Feb-Aug	--	92½	92½	2	92½	94
△First 5½s series A 1954	April-Oct	--	*92¼	98⅞	--	96	100½
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	68	67¾	68¼	167	62¾	68⅞
Refunding & impt 4½s series A 2013	April-Oct	73¼	73	73⅝	105	67½	74⅝
Refunding & impt 5s series C 2013	April-Oct	80¾	80½	81⅜	193	75¼	82¾
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	77	77	77¾	66	75	79¼
3½s registered 1997	Jan-July	--	*73	75	--	71	74
Lake Shore collateral gold 3½s 1998	Feb-Aug	62¾	62½	63¼	10	58⅝	63½
3½s registered 1998	Feb-Aug	--	*59½	62	--	57⅛	60
Michigan Cent collateral gold 3½s 1998	Feb-Aug	62¾	62½	63	24	59	63½
3½s registered 1998	Feb-Aug	61¼	60⅝	61¼	16	58¼	61½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	--	100	100	10	95	100
First mortgage 3s series F 1986	April-Oct	--	*91	94	--	90¼	90¼
N Y Connecting RR 2⅞s series B 1975	April-Oct	--	*89⅝	--	--	84¾	89
N Y & Harlem gold 3½s 2000	May-Nov	--	*97	99½	--	96	97
Mortgage 4s series A 2043	Jan-July	--	*88¾	89¾	--	86	86
Mortgage 4s series B 2043	Jan-July	86¼	86¼	87½	29	84⅞	87½
N Y Lack & West 4s series A 1973	May-Nov	--	78½	79	6	76⅞	79½
4½s series B 1973	May-Nov	--	*84½	--	--	82¾	85½
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	68	67½	68	146	66¼	69½
△General mtge conv inc 4½s series A 2022	May	62	61½	62¼	263	56¼	63⅜
Harlem River & Port Chester—							
First mortgage 4s 1954	May-Nov	--	*102	--	--	100⅛	100⅛
1st mtge 4¼s series A 1973	Jan-July	--	102	102	1	99¾	102
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	5¾	5¾	6	26	5⅜	6⅝
△General 4s 1955	June-Dec	--	2½	2⅝	26	1¾	2⅞
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	98½	98½	98½	10	94⅝	99
NY & Putnam first consol gtd 4s 1993	April-Oct	68	67⅞	68	7	62	68
N Y State Electric & Gas 2¾s 1977	Jan-July	--	*93	--	--	--	--
N Y Steam Corp first 3½s 1963	Jan-July	105⅜	105¼	105⅜	2	103⅛	105⅜
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	*--	78½	--	78	81
1st & cons mtge ser A 2004	Jan-July	--	60	60	2	58¾	60½
△General mortgage 4½s series A 2019	Jan-July	54½	53½	54½	12	52	54½
N Y Telephone 2¾s series D 1982	Jan-July	97	97	97¾	37	93¾	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	103½	103¼	103½	5	103¼	103½
Refunding mortgage 3s series F 1981	Jan-July	--	102	102	2	98¼	102¼
Ref mtge 3⅞s series G 1984	Jan-July	--	*106¼	107¼	--	106⅜	108
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	*96⅞	98¼	--	92⅞	97¼
General mortgage 2⅞s 1980	April-Oct	--	*97⅝	--	--	94¾	95½
General mortgage 3½s 1983	Feb-Aug	--	104¼	104½	26	105	105½
General mortgage 3¼s 1983	April-Oct	--	*105¼	--	--	102⅝	104½
Norfolk & Western Ry first gold 4s 1996	April-Oct	122	121½	122	13	116⅝	122
Northern Central general & ref 5s 1974	Mar-Sept	--	*108	--	--	--	--
General & refunding 4½s series A 1974	Mar-Sept	--	*104⅝	--	--	--	--
Northern Natural Gas debs 4½s 1973	May-Nov	--	106¾	106¾	10	106⅜	108
3⅝s sinking fund debentures 1973	May-Nov	--	*105½	106¼	--	104⅜	105½
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	110⅝	110⅝	111¼	17	105¾	111¼
4s registered 1997	Quar-Jan	--	*107	--	--	102¾	107
General lien 3s Jan 1 2047	Quar-Feb	75	74¾	75¼	48	71	75½
3s registered 2047	Quar-Feb	--	71⅛	71¼	6	67½	71½
Refunding & improve 4½s ser A 2047	Jan-July	101½	101½	101¾	11	98⅜	101⅞
Refunding & improve 5s series C 2047	Jan-July	105	105	105⅛	7	103½	105½
Refunding & improve 5s series D 2047	Jan-July	--	105	105⅛	16	104⅝	105½
Collateral trust 4½s 1975	Mar-Sept	--	105⅝	106	46	103⅝	106⅞
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	97¼	97¼	5	93⅞	97¼
First mortgage 2¾s 1975	April-Oct	--	99¼	99½	12	93⅞	99½
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	*97	98⅞	--	93	94
First mortgage 3¼s 1982	June-Dec	--	104¼	104¼	2	104	104¼
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	--	*95½	98½	--	91	91
First mortgage 3s 1979	Mar-Sept	--	--	--	--	--	--
Northwestern Bell Telephone—							
2¾s debentures 1984	June-Dec	--	*94	--	--	--	--
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	*101⅞	--	--	98	102
First mortgage 2¾s 1975	April-Oct	--	98⅜	99¼	15	95	99¼
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	97	97
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	96¾	96¾	97⅛	6	93⅞	97⅛
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	--	--	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	102¾	102½	102⅞	22	101	102⅞
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	*100¼	--	--	102⅛	102⅝
First & refunding 3s series J 1970	June-Dec	--	*98	102⅜	--	99⅝	103
First & refunding 3s series K 1971	June-Dec	102	102	102	7	99⅞	102⅞
First & refunding 3s series L 1974	June-Dec	102⅜	101⅞	102⅜	45	99	102⅜
First & refunding 3s series M 1979	June-Dec	102	101½	102¼	24	96⅜	102¼
First & refunding 3s series N 1977	June-Dec	101¾	101½	102¼	33	96⅞	102½
First & refunding 2¾s series P 1981	June-Dec	96½	95¾	96½	10	92⅛	97
First & refunding 2⅞s series Q 1980	June-Dec	--	*98	99½	--	94⅜	98½
First & refunding 3⅛s series R 1982	June-Dec	--	*102	103	--	98½	103
First & refunding 3s series S 1983	June-Dec	--	*100½	101¼	--	96	101
First & refunding 2⅞s series T 1976	June-Dec	--	99½	100½	10	96⅛	100½
First & refunding mtge 3⅜s ser U 1985	June-Dec	--	106¼	106¼	10	102⅛	106¼
1st & ref M 4s series V 1984	June-Dec	--	106½	106½	3	106¼	108
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	96½	96¼	96½	27	92½	96½
2⅞s debentures 1986	April-Oct	--	*98¼	99½	--	94⅞	99⅛
3⅛s debentures 1987	April-Oct	--	103	103½	23	98⅜	103½
3¼s debentures 1978	Mar-Sept	--	104	104½	10	101½	104½
3⅛s debentures 1983	Mar-Sept	104¼	103½	104½	11	99½	104½
3½s debentures 1981	Mar-Nov	--	*--	106¼	--	104⅜	106¼
4s debentures 1984	Mar-Sept	106¾	106¾	107¼	20	106¾	108
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*100	--	--	99	99½
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*100¼	--	--	--	--
Pennsylvania-Central Airlines—							
△3½s convertible inc debs Sept 1 1960	April-Oct	--	93	93	7	90½	93
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*100¼	--	--	--	--
Pennsylvania Power & Light Co—							
First mortgage 3s 1975	April-Oct	99⅝	99⅝	100½	20	96	101
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	108½	108½	109	18	106¾	109¼
General 4½s series A 1965	June-Dec	103¾	103⅜	104	122	103⅜	105⅝
General 5s series B 1968	June-Dec	--	107⅜	108	30	107¼	109⅜
General 4¼s series D 1981	April-Oct	94⅝	94½	95⅜	75	94½	99¾
General mortgage 4¼s series E 1984	Jan-July	--	95⅛	95⅝	16	95⅛	99½
General mortgage 3⅛s series F 1985	Jan-July	82½	82½	83	12	82½	86¼
Peoples Gas Light & Coke Co—							
First & ref mtge 3⅝s ser H 1981	June-Dec	--	104	104½	7	103⅜	104½
Peoria & Eastern first 4s external 1960	April-Oct	95	95	95¼	12	90	95¼
△Income 4s April 1990	April	--	56½	57	19	55	59
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	--	*100¾	101¾	--	95¾	101⅛
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	112½	112½	2	109	112½
General gold 4½s series C 1977	Jan-July	--	105¾	106⅛	12	102½	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	--	100¼	100¼	51	96	100¼
First & refunding 2¾s 1967	May-Nov	100½	100½	101	24	98¼	101½
First & refunding 2¾s 1974	May-Nov	--	99	99	2	95⅞	99½
First & refunding 2¾s 1981	June-Dec	--	*97⅛	100	--	94	96⅞
First & refunding 2⅞s 1978	Feb-Aug	--	*100	--	--	97¾	99⅞

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 12

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Philadelphia Electric Co (Continued)—							
First & refunding 3¼s 1982	Jan-July	--	104½	104½	1	104½	104½
1st & ref mtge 3⅞s 1983	May-Nov	--	*106⅜	--	--	106⅜	108
1st & ref mtge 3⅛s 1983	June-Dec	--	*103⅞	104½	--	104	104
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	102⅛	102⅜	4	98¾	102⅜
3.70s conv deb 1983	June-Dec	111½	111	112	625	107¾	112
Pillsbury Mills, Inc 3⅛s s f debs 1972	June-Dec	--	*103⅛	--	--	100	103⅛
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	*97	99	--	93¼	93¼
Pittsburgh Cincinnati Chic & St. Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*103	--	--	102¾	103
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*102¾	--	--	102¾	102¾
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	*108	--	--	108¼	109
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	*108	--	--	108½	108½
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	--	106	107	3	105¾	107¾
General mortgage 5s series B 1975	April-Oct	--	106¾	106¾	3	105½	108½
General mortgage 3⅜s series E 1975	April-Oct	--	*86½	88	--	85⅛	88
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	100	100	4	96½	100⅛
Pittsburgh Consolidation Coal—							
3½s debentures 1965	Jan-July	--	101⅛	101⅛	8	99¾	101⅛
Pittsburgh Plate Glass 3s debs 1967	April-Oct	--	102¼	103	13	101¼	103
Pittsburgh & West Virginia Ry—							
First mortgage 4½s series A 1958	June-Dec	--	100¾	100¾	2	100	101
First mortgage 4½s series B 1959	April-Oct	--	*100 1/16	--	--	100	101
First mortgage 4½s series C 1960	April-Oct	100 15/16	100 15/16	100 15/16	13	100	101
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*106	107	--	106¾	106¾
First general 5s series C 1974	June-Dec	--	*105½	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Plantation Pipe Line 2¾s 1970	Mar-Sept	--	*95	97½	--	95	96
Potomac Elec Power 1st mtge 3¼s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage 3s 1983	Jan-July	--	*99	99½	--	98	98
First mortgage 2⅞s 1984	May-Nov	--	--	--	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	*99¾	--	--	100⅛	100⅛
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	--	102⅝	103	13	100¼	103
First and refunding mortgage 3¼s 1968	Jan-July	--	*105	105¾	--	103	105¾
First and refunding mortgage 5s 2037	Jan-July	--	135	135	1	131	135
First and refunding mortgage 8s 2037	June-Dec	--	207	207	1	200	207
First and refunding mortgage 3s 1972	May-Nov	--	101½	102	19	100	102
First and refunding mortgage 2⅞s 1979	June-Dec	--	100	100	15	97	100
3⅜s debentures 1972	June-Dec	--	*104¼	105	--	102¾	104⅞
1st and refunding mortgage 3¼s 1983	April-Oct	--	105¾	105¾	3	100⅝	105¾
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	100	100	1	97½	100⅛
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	--	86	86½	59	81½	86½
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	--	101	101	5	97⅝	101
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	*101	--	--	98½	101
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*96¼	--	--	95	96⅛
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	*	79	--	71	79
Second gold 6s 1996	April-Oct	--	*82⅜	--	--	80⅛	81
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	104⅛	103¾	104½	63	100⅛	104½
ΔSecond mtge inc 4½s series A Jan 2022	May	93	93	94	22	86¼	94½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	--	*108⅛	111	--	107	108⅛
Second 4s inc bond certificates Nov 1989	Jan-July	--	101¾	101¾	1	101¾	101¾
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	100	100	10	100	100
St Paul Union Depot 3⅛s B 1971	April-Oct	--	*98½	--	--	95⅛	95⅛
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	*112	--	--	--	--
Scott Paper 3s conv debs 1977	Mar-Sept	141¼	134¼	142¼	123	123⅛	142¼
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	--	95½	95½	2	92½	95½
3⅞s s f debentures 1977	Mar-Sept	--	*100	--	--	--	--
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	97	97	20	91⅞	97
3s debentures 1974	June-Dec	--	*	100	--	--	--
Service Pipe Line 3.20s s f debs 1982	April-Oct	--	103⅝	104⅛	30	100½	104⅛
Shell Union Oil 2½s debentures 1971	April-Oct	97⅛	97	97½	48	93	97¾
‡§ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	49⅜	49⅜	1	50	55
Sinclair Oil Corp—							
3¼s subord conv debs 1983	Jan-July	105	104	105⅜	392	96½	105⅜
Skelly Oil 2¼s debentures 1965	Jan-July	--	*100	--	--	98⅛	100
Socony-Vacuum Oil 2⅛s 1976	June-Dec	95¼	95¼	96⅛	69	91¾	96½
South & North Ala RR gtd 5s 1963	April-Oct	--	*112	115	--	112	112
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	--	102⅜	102½	7	97¾	102½
2¾s debentures 1985	Feb-Aug	--	*96⅝	97¾	--	92½	97½
2⅞s debentures 1987	Jan-July	--	*98¾	103	--	98¾	98¾
Southern Indiana Ry 2¾s 1994	Jan-July	--	71⅜	71⅜	1	70	71⅜
Southern Natural Gas Co—							
4½s conv s f debs 1973	June-Dec	113⅛	113⅛	114⅝	127	109⅛	115
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	105¾	105⅛	105¾	54	103⅝	105⅞
Gold 4½s 1969	May-Nov	105¼	104⅞	105⅜	68	103	106
Gold 4½s 1981	May-Nov	104½	104½	105	26	102½	105¼
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec	--	*97½	--	--	96½	96½
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	--	*89	--	--	84⅛	89
First mortgage 2¾s series F 1996	Jan-July	--	*85⅛	--	--	79½	84¼
First mortgage 2¼s series G 1961	Jan-July	--	96	96½	5	94⅞	96½
Southern Ry first consol gold 5s 1994	Jan-July	--	127½	129	10	122	129
Devel and general 4s series A 1956	April-Oct	102¼	102⅛	102⅜	41	101⅞	103¼
Devel and general 6s series A 1956	April-Oct	106¼	106¼	106¼	25	105	106⅝
Devel and general 6½s series A 1956	April-Oct	107⅛	107⅛	107¼	10	106¾	107½
Memphis Div first gold 5s 1996	Jan-July	--	115	115	6	111	115
New Orleans & Northeastern RR—							
Joint 3¾s 1977	May-Nov	--	*100½	103¼	--	--	--
Southwestern Bell Tel 2¾s debs 1985	April-Oct	--	98	98	10	92½	98
3⅛s debentures 1983	May-Nov	--	*102½	103½	--	100½	103½
ΔSpokane Internatl first gold 4½s 2013	April	--	*71	75	--	69¼	72
Standard Coil Products Co Inc—							
5s conv subord debs 1967	June-Dec	93½	93¼	93⅞	37	87¾	94½
Standard Oil Co (Indiana)—							
3⅛s convertible debentures 1982	April-Oct	109⅛	108⅛	109⅜	159	102⅝	109⅜
Standard Oil (N J) debentures 2⅜s 1971	May-Nov	94⅞	94½	95	38	91	95⅝
2¾s debentures 1974	Jan-July	--	99¾	100	15	95½	100¾
Stauffer Chemical 3⅞s debs 1973	Mar-Sept	--	*--	105¼	--	--	--
Sunray Oil Corp 2⅞s debentures 1966	Jan-July	--	--	--	--	--	--
Swift & Co 2⅝s debentures 1972	Jan-July	--	*96½	--	--	94½	97
2⅞s debentures 1973	May-Nov	--	100⅛	100¼	15	100⅛	100¼
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*112⅛	--	--	111	112⅛
Refund and impt 2⅞s series D 1985	April-Oct	--	*98½	--	--	94½	97½
Texas Corp 3s debentures 1965	May-Nov	104	103¾	104⅛	27	101¼	104½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	*96½	--	--	94	95⅛
First and refund M 3⅜s series C 1990	April-Oct	96½	96½	96½	3	92	97½
Texas & Pacific first gold 5s 2000	June-Dec	125	125	125	2	122	125
General and refund M 3⅞s ser E 1985	Jan-July	104⅝	104⅜	104⅝	11	101½	105¼
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	*96⅛	--	--	95	95⅝
‡ΔThird Ave Ry first refunding 4s 1960	Jan-July	60¼	59	60¼	147	54⅜	62
ΔAdjustment income 5s Jan 1960	April-Oct	--	15⅞	16½	45	15⅞	18½
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	*96	--	--	95	95
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	*97⅜	--	--	--	--
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	--	106¼	106½	7	103½	106½
First mortgage and coll trust 2¾s 1975	April-Oct	--	*98½	99½	--	94¼	96⅞
3s debentures 1968	May-Nov	--	*100	--	--	99¾	100
1st mtge & coll tr 2⅞s 1980	June-Dec	--	98¼	98¼	3	98¼	98¼
1st mtge 3¼s 1982	May-Nov	104¾	104¾	104¾	5	104½	105
Union Oil of California 2¾s debs 1970	June-Dec	99	99	99	2	96¼	99
3⅛s conv debs (subord) 1972	May-Nov	112⅛	111½	112⅜	181	104⅛	112⅜
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	99⅛	100	11	95	100
Refunding mortgage 2½s series C 1991	Mar-Sept	91⅜	90½	91⅜	23	86⅝	91⅜
Union Tank Car 4¼s s f debs 1973	April-Oct	--	*104	--	--	105¾	106¼
United Biscuit Co of America 2¾s 1966	April-Oct	--	*99	--	--	97½	97½
3⅜s debentures 1977	Mar-Sept	--	*102½	--	--	--	--
United Gas Corp 2¾s 1970	Jan-July	--	*97	98⅞	--	96½	97¾
1st mtge & coll trust 3⅜s 1971	Jan-July	105	104½	105	7	104⅛	105
1st mtge & coll trust 3½s 1972	Feb-Aug	--	104⅜	104¾	13	103⅜	104¾
3¾s sinking fund debentures 1973	Apr-Oct	--	*104⅜	--	--	104	104½
4⅜s s f debs 1972	April-Oct	106	106	106	14	105¼	106½
U S Rubber 2⅝s debentures 1976	May-Nov	--	*92½	95½	--	90	94½
2⅝s debentures 1967	April-Oct	--	*94	96¾	--	--	--
Universal Pictures 3¾s debentures 1959	Mar-Sept	--	*97½	98½	--	97	97
V							
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*100½	102¾	--	101	101
Consol sinking fund series B 1957	May-Nov	--	*100½	--	--	--	--
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	*98½	99½	--	94	99⅛
First and refund mtge 3s series F 1978	Mar-Sept	--	100	100	3	96	100
First and refund mtge 2⅞s ser G 1979	June-Dec	--	*98¼	100	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	--	--	--	--	--
1st mortgage & refund 3⅜s ser I 1981	June-Dec	--	*104½	106	--	100⅜	103¼
1st & ref mtge 3¼s ser J 1982	April-Oct	105	105	105	5	101¾	105⅛
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*106⅛	115	--	105	105
First consolidated 5s 1958	April-Oct	--	102½	102½	3	102	103
Virginian Ry 3s series B 1995	May-Nov	--	95¼	95⅜	9	87	95½
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	*98⅜	--	--	--	--
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	*80¾	83	--	78	80¾
Gen mtge income 4¼s series B Jan 1991	April	81	81	81	4	77¾	81
First mortgage 3¼s series B 1971	Feb-Nov	97¼	96⅛	97¼	17	95½	97⅜
Walworth Co conv debentures 3¼s 1976	May-Nov	--	71	71	2	68	72
Warren Petroleum Corp—							
3½s conv debs (subord) 1966	April-Oct	109½	108⅛	109¾	45	104⅛	109¾
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	57⅝	57⅝	1	55½	58
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	*87¾	--	--	--	--
Westchester Lighting gen mtge 3½s 1967	Jan-July	104½	104½	104⅞	5	103¾	105¾
General mortgage 3s guaranteed 1979	May-Nov	--	--	--	--	--	--
West Penn Electric 3½s 1974	May-Nov	--	103	103	3	102¼	103
West Penn Power 3½s series I 1966	Jan-July	106⅛	106⅛	106⅜	10	104¾	107
West Shore first 4s guaranteed 2361	Jan-July	63¼	61¼	64	69	61¼	64½
4s registered 2361	Jan-July	61⅜	61¼	62⅝	57	59⅛	63¼
Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	104	104⅜	13	102¼	104⅜
1st mtge 4½s series B 1976	May-Nov	--	*105	106	--	105½	106¼
Western Pacific RR Co—							
1st & ref mtge 3⅛s ser A 1981	Jan-July	--	*96½	--	--	--	--
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	--	104	104½	35	103	105
4¾s debentures series A 1980	Jan-July	--	98	98	2	94	98
Westinghouse Electric Corp—							
2⅝s debentures 1971	Mar-Sept	--	97	97	5	94⅛	97
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	Mar-Sept	--	*100¾	--	--	96¼	100
First mortgage 3¼s series D 1967	Jan-July	--	101⅜	101¾	5	98½	101¾
3½s debentures 1965	May-Nov	100½	100½	101	83	95⅛	101¾
Wilson & Co first mortgage 3s 1958	April-Oct	100⅝	100⅝	101⅜	11	100⅝	102½
Winston-Salem S B first 4s 1960	Jan-July	--	*103⅛	--	--	--	--
‡Wisconsin Central Ry—							
§ΔFirst general 4s 1949	Jan-July	81¼	80½	81¼	135	76	82
ΔCertificates of deposit		--	--	--	--	--	--
§ΔSuperior & Duluth 1st 4s 1936	May-Nov	87⅛	87	87½	35	79	92
ΔCertificates of deposit		--	--	--	--	--	--
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	*95½	97⅛	--	90⅛	93¾
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	*102⅝	--	--	100	101½
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	*90	--	--	--	--

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 8, 1954 and ending Friday, March 12, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED MARCH 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
ACF-Brill Motors warrants		5/16	¼	5/16	11,400	¼ Mar	5/16 Jan
Acme Aluminum Alloys	1	--	3⅝	3⅝	300	3⅜ Jan	3⅞ Jan
Acme Wire Co common	10	27¾	27½	27⅞	400	27 Mar	28¼ Feb
Adams Hat Stores Inc	1	--	2⅞	2⅞	2,000	2⅝ Jan	3 Feb
Aero Supply Manufacturing	1	2¾	2¾	2¾	900	2½ Jan	3 Mar
Aeroquip Corporation	1	6½	6⅜	6¾	2,700	6⅜ Mar	6⅞ Mar
Agnew Surpass Shoe Stores	*	--	--	--	--	--	--
Ainsworth Manufacturing common	5	10	9⅞	10¼	4,600	7⅝ Jan	10⅝ Feb
Air Associates Inc (N J)	1	8⅝	8½	8⅝	1,200	7½ Jan	9 Jan
Air-Way Electric Appliance	3	9¾	9¾	9⅞	900	9⅝ Feb	11¼ Jan
Airfleets Inc	1	12	11⅞	12	1,600	10½ Jan	12½ Jan
Ajax Petroleums Ltd	50c	⅞	13/16	⅞	5,100	¾ Jan	⅞ Jan
Alabama Gas Corp	2	17⅞	17⅛	18	7,100	16⅞ Jan	18¼ Feb
Alabama Great Southern	50	--	--	--	--	107½ Jan	113¾ Feb
Alabama Power 4.20% preferred	100	--	100	100½	100	96¾ Jan	100½ Mar
Alaska Airlines Inc	1	4⅞	4⅝	5	1,400	3⅞ Jan	5¼ Jan
Algemene Kunstzijde Unie N V Amer dep rcts Amer shares		25⅞	24⅞	26	8,500	24⅜ Feb	26 Mar

For footnotes see page 37.

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
All American Engineering Co	10c	--	2⅛	2¼	300	1⅝ Jan	2⅜ Feb
Alleghany Corp warrants		2 7/16	2 3/16	2 7/16	5,300	1 11/16 Jan	2⅞ Feb
Allegheny Airlines Inc	1	--	2½	2½	800	2¼ Feb	2¾ Jan
Alles & Fisher common	1	--	--	--	--	7½ Feb	7⅞ Mar
Allied Artists Pictures Corp	1	4⅜	4¼	4⅜	1,400	4⅛ Mar	6 Jan
Allied Internat'l Investing cap stock	1	--	2⅜	2¾	400	2⅜ Mar	2¾ Feb
Allied Products (Mich) common	5	30	29¾	30	650	27¾ Feb	30½ Jan
Altes Brewing Co	1	3¼	3¼	3⅝	1,400	3 Jan	3⅝ Mar
Aluminum Co of America—							
$3.75 cumulative preferred	100	--	x98½	x98¾	1,350	92½ Jan	98⅞ Mar
Aluminum Goods Manufacturing	*	22½	22½	22½	100	22½ Mar	23¾ Jan
Aluminum Industries common	*	--	10¼	10½	450	10¼ Mar	11⅞ Jan
Ambrook Industries Inc	25c	--	5¼	5¼	1,000	4⅝ Jan	5⅞ Jan
American Air Filter 5% conv pfd	15	--	--	--	--	23 Jan	26⅛ Feb
§American Bantam Car Co class A	1	15/16	⅞	1	1,400	13/16 Jan	1⅛ Jan
American Beverage common	1	1¼	1¼	1¼	300	1 Jan	1½ Feb
American Book Co	100	--	49¾	51	50	45½ Jan	51 Mar
American Hard Rubber Co	25	--	9½	9¾	1,200	7⅞ Jan	10½ Mar
American Laundry Machine	20	21½	21	21½	850	20¾ Mar	23¼ Feb
American Manufacturing Co com	25	22¼	22¼	22¾	1,200	21¾ Jan	25¼ Feb
American Maracaibo Co	1	5½	5¼	5⅝	11,200	4⅛ Jan	5¾ Feb
American Meter Co	*	26¼	26¼	27½	1,500	26⅛ Jan	27⅞ Feb
American Natural Gas Co 6% pfd	25	37	37	37	25	33 Jan	37 Mar
American Potash & Chem cl A conv	*	--	35⅞	35⅞	75	35 Feb	35⅞ Feb
American Republics	10	52¼	52¼	53¾	800	48 Jan	55¾ Feb
American Seal-Kap common	2	--	12	12⅞	400	11 Jan	13½ Mar
American Thread 5% preferred	5	4	4	4	900	4 Jan	4⅛ Jan
American Writing Paper common	5	13¼	13	13¼	400	12 Jan	13½ Feb
Amurex Oil Development class A	5	12⅞	12¾	13⅝	10,200	10½ Jan	14⅛ Feb
Anacon Lead Mines Ltd	20c	3 1/16	2⅞	3 5/16	27,100	2 11/16 Feb	3 15/16 Jan
Anchor Post Products	2	8⅜	8¼	8⅜	500	7½ Jan	8⅝ Feb
Anglo-Iranian Oil Co Ltd—							
American dep rcts reg	£1	29	29	30⅛	1,200	23 Jan	30⅛ Mar
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	5	4⅞	5	1,800	x4⅝ Jan	5⅜ Jan
Angostura-Wupperman	1	--	--	--	--	3⅞ Jan	4⅛ Jan
Apex-Electric Manufacturing Co	1	11¼	10¾	12½	1,500	9½ Jan	14⅜ Feb
Appalachian Elec Power 4½% pfd	100	109	108½	109	180	105 Jan	109½ Jan
Argus Cameras Inc	1	16⅛	16	16½	2,600	12¾ Jan	17 Feb
Arkansas Fuel Oil Corp	5	20	19¼	20⅛	12,100	15⅜ Jan	20⅛ Mar
Arkansas Louisiana Gas Co	5	9¼	8¾	9⅜	16,800	8¼ Jan	9¾ Jan
Arkansas Power & Light $7 pfd	*	--	--	--	--	113¼ Feb	117 Jan
Armstrong Rubber Co class A	*	x22	21⅝	x22⅜	1,400	20 Jan	23 Feb
4¾% convertible preferred	50	--	--	--	--	45¼ Jan	51 Feb
Aro Equipment Corp	2.50	--	16½	16¾	1,400	16 Jan	17⅜ Jan
Associate Electric Industries—							
American dep rcts reg	£1	--	--	--	--	5⅞ Jan	6⅛ Jan
Associated Laundries of America	*	--	1⅛	1¼	800	1 Jan	1⅜ Feb
Associated Tel & Tel—							
Cl A (ex $43 arrear div paid on July 1 '53 & $41 on Dec 22 '53)	*	92	90	92	290	80½ Jan	95 Feb
Atlantic Coast Fisheries	1	--	1⅜	1⅜	400	1⅛ Feb	1⅜ Jan
Atlantic Coast Line Co	50	--	97	97	25	85½ Jan	97 Mar
Atlas Corp warrants		6	6	6¼	8,800	5¾ Jan	6¾ Feb
Atlas Plywood Corp	1	8¾	8⅝	8⅞	3,600	8⅛ Jan	9½ Jan
Automatic Steel Products Inc	1	--	2⅛	2⅛	100	2 Jan	2⅛ Jan
Non-voting non-cum preferred	1	--	2¾	2¾	100	2½ Jan	2¾ Feb
Automatic Voting Machine	*	--	11¾	12	300	10⅜ Jan	12 Feb
Ayshire Collieries Corp common	3	15½	14⅜	15½	1,700	14¼ Mar	15⅝ Jan
B							
Bailey & Selburn Oil & Gas—							
Class A	1	5¼	5 1/16	5⅜	14,400	3¾ Jan	5⅝ Feb
Baker-Raulang Company	1	11¾	11	11¾	5,100	10½ Feb	13 Feb
Baldwin Rubber common	1	--	12	12¼	500	11¾ Jan	12¼ Jan
Baldwin Securities Corp	1c	2¾	2¾	3	4,300	2¾ Feb	3 Jan
Banco de los Andes—							
American shares		6⅝	6⅝	6⅝	20	6 Jan	6⅝ Mar
Banff Oil Ltd	50c	2½	2⅜	2½	46,300	1 13/16 Jan	3 Feb
Barcelona Tr Light & Power Ltd	*	5⅜	5⅜	5½	700	2¾ Jan	6¾ Feb
Barium Steel Corp	1	5⅝	5½	5¾	8,300	5⅛ Jan	6¼ Jan
Basic Refractories Inc	1	--	10⅛	10⅛	100	9⅝ Jan	10½ Feb
Baumann (L) & Co common	1	--	31	31	125	29½ Jan	31 Jan
Bearings Inc	50c	1½	1⅜	1½	1,200	1⅜ Jan	1⅝ Jan
Beau-Brummell Ties common	1	--	5⅜	5⅜	200	x5¼ Feb	5½ Feb
Beck (A S) Shoe Corp	1	15½	15½	15⅝	800	15 Feb	15⅞ Jan
Beckman Instruments Inc	1	17⅛	16⅜	17½	10,100	13 Jan	17½ Mar
Bellanca Aircraft common	1	5⅜	5	5⅜	3,100	4⅜ Feb	5½ Jan
Bell Telephone of Canada common	25	42½	x42½	43⅛	2,000	40⅝ Jan	43⅛ Mar
Benrus Watch Co Inc	1	10⅞	10½	10⅞	2,100	9⅞ Jan	10⅞ Mar
Benson & Hedges common	4	44⅞	42	44⅞	850	39 Feb	45 Feb
Bickford's Inc common	1	--	11	11¼	150	10½ Jan	11⅜ Mar
Birdsboro Steel Fdry & Mach Co com	*	10⅞	10⅞	11	600	10 Jan	12 Feb
Black Starr & Gorham class A	*	--	4¼	4¼	100	4 Jan	4½ Mar
Blauner's common	3	--	--	--	--	9½ Feb	10 Jan
Blumenthal (S) & Co common	*	--	8½	8½	400	8½ Jan	9¼ Feb
Bohack (H C) Co common	*	--	27⅛	27⅝	400	24½ Jan	x28½ Mar
5½% prior cumulative preferred	100	93½	93½	95	120	88⅝ Jan	95 Mar
Borne Scrymser Co	5	--	--	--	--	2⅜ Jan	4⅝ Feb
Bourjois Inc	1	--	3⅜	3⅜	100	3 Jan	3½ Feb
Brad Foote Gear Works Inc	20c	--	2⅛	2⅛	400	2⅛ Jan	2¼ Jan
Brazilian Traction Light & Pwr ord	*	7⅞	7⅝	8	9,000	x6⅞ Jan	8⅛ Jan
Breeze Corp common	*	5⅝	5½	5¾	1,000	4½ Jan	6¼ Jan
Bridgeport Gas Light Co	*	--	--	--	--	24 Mar	24 Mar
Brillo Manufacturing Co common	*	--	--	--	--	21 Jan	23½ Mar
British American Oil Co	*	22⅛	21⅝	22⅛	2,300	21 Jan	23 Feb
British American Tobacco—							
Amer dep rcts ord bearer	10s	5⅜	5⅛	5¾	4,475	5⅛ Mar	6⅛ Feb
Amer dep rcts ord reg	10s	5⅛	5⅛	5⅜	1,425	5⅛ Mar	5⅞ Jan
British Celanese Ltd—							
American dep rcts ord reg	10s	3¾	3 9/16	3¾	1,900	3⅜ Jan	3¾ Mar
British Columbia Power common	*	--	20	20¼	3,100	18⅛ Jan	20¼ Feb
Brown Company common	1	10¾	10⅜	12⅛	14,100	8¾ Jan	12⅞ Feb
$5 convertible preference	*	98	97½	98	225	89¾ Jan	101 Feb
$3 2nd preference	*	--	51¾	51⅞	200	x50⅞ Feb	52 Feb
Brown Forman Distillers	1	17¼	x16¾	17¾	2,600	16 Feb	18¾ Jan
4% cumulative junior preferred	10	6¾	x6½	6¾	5,400	6⅜ Jan	7 Mar
Brown Rubber Co common	1	11½	11⅛	11½	2,700	11 Jan	12 Feb
Bruce (E L) Co common	2.50	--	x13¼	13½	500	11⅝ Feb	14 Feb
Bruck Mills Ltd class B	*	--	--	--	--	--	--
Buckeye Pipe Line	*	21¼	21¼	22	1,600	20⅛ Jan	22⅞ Feb
Budget Finance Plan common	50c	7⅜	7⅜	7⅜	100	6½ Jan	7⅜ Mar
7% preferred	10	8½	8⅜	8¾	700	8¼ Jan	8⅜ Mar
60c convertible preferred	9	--	--	--	--	8 Jan	9½ Mar
Bunker Hill & Sullivan	2.50	13¼	11½	13½	13,900	11 Mar	13½ Mar
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	7/16	⅜	7/16	38,900	¼ Jan	7/16 Jan
Burry Biscuit Corp	12½c	3¾	3¾	4	1,500	2¾ Jan	4 Mar
C							
Cable Electric Products common	50c	--	--	--	--	3¼ Jan	3¼ Jan
Calamba Sugar Estate	1	--	4⅛	4⅛	100	3⅝ Jan	4⅛ Mar
Calgary & Edmonton Corp Ltd	*	11⅞	10¾	12⅛	12,400	9⅜ Jan	12⅛ Mar
California Electric Power	*	10⅝	10½	10⅝	6,500	10 Feb	10⅝ Mar
Calvan Consol Oil & Gas Co	1	5	4½	5⅛	18,900	4½ Feb	5 5/16 Jan
Camden Fire Insurance	5	--	25	25⅛	75	23½ Jan	25¾ Mar
Canada Bread Co Ltd	*	--	--	--	--	3 Feb	3 Feb
Canada Cement Co Ltd common	*	--	--	--	--	97½ Feb	101¼ Feb
6½% preference	20	--	--	--	--	29½ Feb	30⅝ Feb
Canada Southern Oils Ltd vtc	1	10¼	9¾	10⅝	138,300	8¾ Jan	10⅝ Mar
Canadian Atlantic Oil Co Ltd	2	--	5 1/16	5 1/16	38,400	4½ Jan	5 11/16 Jan
Canadian Canners Ltd common	*	--	--	--	--	29¾ Jan	29¾ Jan
Canadian Dredge & Dock Co Ltd	*	--	--	--	--	--	--
Canadian Homestead Oils Ltd new	10c	2 7/16	2⅜	2 7/16	1,000	2⅜ Mar	2 7/16 Mar
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	--	--
Canadian Marconi	1	5	4⅞	x5¼	9,600	4¾ Jan	6⅛ Feb
Capital City Products common	5	--	24⅛	24⅛	50	22¾ Jan	24½ Jan
Capital Transit Co	19.50	12⅝	12½	x13½	5,300	12⅝ Mar	14 Feb
Carey Baxter & Kennedy Inc	1	7¼	7⅛	7¼	200	7 Jan	7½ Jan
Carman & Co	2.50	--	2⅞	2⅞	100	2⅝ Feb	3⅛ Mar
Carnation Co common	*	84½	83¼	86	625	80½ Jan	86½ Jan

For footnotes see page 37

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Carolina Power & Light $5 pfd	*	113	113	115	70	110 Jan	115 Mar
Carr-Consolidated Biscuit Co	1	--	⅞	1	6,000	⅞ Mar	1⅛ Jan
Carreras Ltd—							
American dep rcts B ord	2s 6d	--	--	--	--	--	--
Carter (J W) Co common	1	--	--	--	--	6⅝ Feb	6⅝ Feb
Casco Products common	*	--	3½	3⅝	400	3½ Mar	4⅛ Jan
Castle (A M) & Co	10	16½	16⅜	16⅝	1,200	15¼ Jan	16⅝ Mar
Catalin Corp of America	1	5	5	5¼	2,800	4⅜ Jan	6 Jan
Cenco Corporation	1	3⅜	3¼	3½	4,000	3⅛ Feb	3¾ Jan
Central Explorers Ltd	1	5⅝	5 1/16	5 11/16	59,000	3⅝ Jan	5 13/16 Mar
Central Illinois Secur Corp	1	4⅞	4⅞	4⅞	300	3⅞ Jan	5 Mar
Conv preference $1.50 series	*	--	26⅞	27⅛	100	26⅝ Jan	29½ Jan
Conv preference $1.40 series	*	--	--	--	--	23⅜ Jan	24 Feb
Central Maine Power Co—							
3.50% preferred	100	78¾	78½	78¾	70	72½ Jan	79 Feb
Central Ohio Steel Products	1	--	7⅛	7⅛	100	6⅞ Feb	7⅞ Jan
Central Power & Light 4% pfd	100	--	--	--	--	87 Jan	92 Feb
Century Electric Co common	10	--	8¼	8½	400	7⅝ Jan	8¾ Jan
Century Investors Inc	2	--	9⅛	9⅛	200	8½ Jan	9¼ Jan
Convertible preference	10	--	--	--	--	36⅛ Feb	36⅛ Feb
Cessna Aircraft Co common	1	8⅜	8⅛	8½	4,500	6⅞ Jan	8¾ Mar
Chamberlin Co of America	2.50	--	5⅝	5⅞	600	5 Jan	6⅜ Feb
Charis Corp common	10	--	4⅜	4½	300	4⅜ Mar	4¾ Feb
Charter Oil Co Ltd	1	1½	1 1/16	1⅝	8,800	1 7/16 Mar	1 15/16 Jan
Cherry-Burrell common	5	11	10⅜	11	1,400	9⅜ Jan	11⅜ Jan
Chesebrough Manufacturing com	10	71	68	71	700	67½ Jan	71 Jan
Chicago Rivet & Machine	4	26¼	26	26¼	100	25⅜ Jan	26½ Feb
Chief Consolidated Mining	1	--	9/16	9/16	4,700	7/16 Feb	⅝ Jan
Circle Wire & Cable Corp	5	18¾	x18½	x19	900	18¼ Jan	19¾ Feb
City Auto Stamping	5	--	23¼	23¼	200	22¼ Feb	24 Feb
City Specialty Stores Inc common	1	--	--	--	--	--	--
4½% convertible preferred	50	--	40½	40½	100	40½ Mar	41 Jan
Clark (The) D L Co	*	--	9	9	200	9 Feb	9½ Feb
Clark Controller Co	1	13⅞	13⅞	13⅞	100	12 Jan	14 Mar
Clarostat Manufacturing Co	1	6	5¾	6⅛	2,600	5½ Feb	6¼ Jan
Claude Neon Inc	1	5⅛	5	5⅛	13,200	4 Jan	5½ Feb
Claussner Hosiery Co	5	--	--	--	--	12 Jan	12½ Jan
Clayton & Lambert Manufacturing	4	8¾	8⅝	8¾	200	8¼ Jan	9¼ Feb
Clinchfield Coal Corp common	20	29⅝	29⅛	30⅛	1,700	26⅛ Jan	33¼ Jan
Club Aluminum Products Co	*	--	--	--	--	4¾ Jan	5 Jan
Coastal Caribbean Oils vtc	10c	3¼	3⅛	3¼	109,000	2¼ Feb	3⅜ Mar
Cockshutt Farm Equipment Co	*	8⅛	8⅛	8⅛	100	7¾ Feb	11⅝ Jan
Colon Development ordinary		36¼	36¼	38	900	31 Jan	42⅛ Jan
Colonial Airlines	1	12⅜	11¾	13	45,800	10 Mar	13⅝ Feb
Colonial (The) Fund Inc	10	21¼	21¼	21⅜	1,000	17¾ Jan	21½ Mar
Colonial Sand & Stone Co	1	--	4	4	400	3¾ Feb	4⅛ Feb
Colts Manufacturing Co	10	--	11	11¼	200	10½ Feb	11¾ Jan
Commodore Hotel Inc	1	--	10⅜	10⅜	400	9⅛ Jan	11 Mar
Community Public Service	10	--	20	20¼	900	20 Feb	21⅜ Feb
Compo Shoe Machinery—							
Vtc ext to 1956	1	--	8⅝	8⅞	500	8⅝ Mar	9⅛ Jan
Consolidated Engineering Corp	50c	15¼	14¾	15⅝	18,200	13½ Jan	15⅝ Mar
Consolidated Gas Utilities	1	12¼	12¼	12⅝	3,500	x12¼ Feb	13⅜ Jan
Consolidated Liquidating	*	--	--	--	--	1 Jan	1 Jan
Consolidated Mining & Smelt'g Ltd	*	25⅝	23⅜	26⅛	13,700	22⅝ Feb	26⅛ Mar
Consolidated Royalty Oil	10	13	12⅞	13⅝	10,000	10½ Feb	13⅝ Mar
Continental Air Lines Inc	1.25	6⅝	6⅝	6¾	1,600	6⅝ Jan	7½ Jan
Continental Aviation & Engineering	1	--	6	6	400	5¾ Jan	6¾ Feb
Continental Car-Na Var Corp	1	13/16	11/16	13/16	1,500	11/16 Jan	13/16 Jan
Continental Commercial Corp	1	--	--	--	--	5⅜ Feb	5¾ Feb
Continental Foundry & Machine Co	1	22⅝	22⅝	23	1,100	20¼ Jan	24¼ Mar
Cook Paint & Varnish Co	*	30¼	30¼	30½	300	30¼ Mar	32 Jan
Corby (H) Distillery Ltd—							
Class A voting	*	11½	11½	11½	200	11 Jan	12 Jan
Class B non-voting	*	--	10½	10½	100	10¼ Jan	11¼ Jan
Cornucopia Gold Mines	5c	¼	¼	¼	2,200	3/16 Jan	5/16 Mar
Coro Inc	*	x9	x9	x9¼	600	8⅝ Feb	9½ Feb
Corroon & Reynolds common	1	8	7⅞	8	500	7⅜ Jan	8 Jan
$1 preferred class A	*	18¾	18¾	18¾	300	17⅝ Jan	19 Mar
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	7 Jan	7⅝ Feb
Amer dep rcts (ord reg) new	£1	3⅝	3⅜	3⅝	900	3⅝ Mar	3⅝ Mar
Creole Petroleum	5	87½	85¾	87½	6,300	73½ Jan	88¼ Feb
Croft (The) Company	1	11/16	⅝	¾	5,600	⅝ Jan	¾ Jan
Crowley Milner & Co	1	--	--	--	--	5¾ Feb	6⅝ Jan
Crown Cent Petroleum (Md)	5	10	10	10⅛	1,500	9¾ Feb	10⅜ Jan
Crown Cork Internat'l "A" partic	*	--	15	15½	650	14½ Jan	15⅞ Mar
Crown Drug Co common	25c	2	1⅞	2	800	1⅝ Jan	2¼ Jan
Crystal Oil Refining common	*	23½	22½	24	2,550	18½ Feb	24 Mar
$6 preferred	10	--	--	--	--	142 Jan	160 Feb
Cuban Atlantic Sugar common	5	8	7⅝	8¼	9,100	6⅞ Jan	8¼ Jan
Cuban Tobacco common	*	--	--	--	--	18 Jan	21½ Feb
Curtis Lighting Inc common	2.50	--	--	--	--	5 Jan	6 Feb
Curtis Manufacturing Co (Mo)	5	--	13	13	150	12 Feb	13 Jan
D							
Daitch Crystal Dairies Inc	1	6⅝	6½	6¾	600	6 Jan	6¾ Feb
Davenport Hosiery Mills	2.50	--	15⅞	15⅞	100	14½ Jan	16½ Feb
Davidson Brothers Inc	1	--	6⅛	6⅜	400	6 Jan	6½ Mar
Day Mines Inc	10c	1⅞	1⅜	1⅞	1,600	1 1/16 Jan	1⅞ Mar
Dayton Rubber Co class A	35	--	28¾	28¾	50	x27⅞ Jan	29½ Jan
Dejay Stores common	50c	--	5	5	500	5 Mar	5⅜ Jan
Dennison Mfg class A common	5	17	17	17	1,200	16¼ Jan	17½ Feb
8% debenture	100	--	135	135½	30	133½ Feb	137½ Jan
Detroit Gasket & Manufacturing	1	--	12½	12½	100	12¼ Jan	12½ Feb
Detroit Gray Iron Foundry	1	--	1⅝	1¾	1,300	1½ Jan	2 Feb
Detroit Hardware Mfg Co	1	--	2	2	100	1⅞ Jan	2 Jan
Detroit Steel Products	10	24½	24½	25¼	800	22¼ Jan	26⅜ Jan
Devoe & Raynolds class B	1	--	--	--	--	11¾ Jan	12½ Feb
Devon-Leduc Oils Ltd	25c	2	1 11/16	2⅛	18,400	1 11/16 Jan	2⅛ Mar
Distillers Co Ltd—							
American dep rcts ord reg	4s	2½	2½	2½	2,000	2½ Feb	2½ Feb
Diversey (The) Corp	1	--	11	11	600	10⅛ Jan	11¾ Jan
Dobeckmun Co common	1	25⅜	24⅞	25⅝	5,800	21¼ Jan	25⅝ Mar
Dome Exploration Ltd	2.50	5¼	4 15/16	5⅜	14,200	4¼ Jan	5⅜ Mar
Domestic Finance Corp common	1	6⅜	6¼	6⅜	2,400	5⅝ Jan	6½ Jan
Dominion Bridge Co Ltd	*	--	--	--	--	x78 Jan	83½ Feb
Dominion Steel & Coal ord stock	*	11¾	10¾	11¾	700	10¼ Feb	11¾ Mar
Dominion Tar & Chemical Co Ltd	*	--	--	--	--	7⅜ Jan	9⅛ Feb
Dominion Textile Co Ltd common	*	--	--	--	--	6 Feb	7¾ Mar
Douglas Oil Company	1	7⅛	6⅝	7⅛	6,600	6¼ Feb	7⅛ Mar
Dow Brewery Ltd	*	--	22¼	22¼	50	19½ Jan	23 Jan
Dragon Cement Co Inc	10	55¾	55	56	800	43 Jan	56 Mar
Draper Corp common	*	15¾	15¾	16¼	600	15⅜ Feb	16⅜ Jan
Drilling & Exploration Co	1	9	8¾	9⅜	10,300	8⅝ Jan	9⅜ Jan
Driver Harris Co	10	36	35	36	300	33¾ Jan	36 Mar
Duke Power Co	*	42½	x41½	x42½	1,600	40¼ Jan	42½ Jan
DuMont (Allen B) Laboratories—							
Class A common	10c	10	9⅝	10¼	7,200	9⅛ Jan	10½ Jan
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	10s	--	2⅛	2⅛	100	2¾ Feb	3 Feb
Duraloy (The) Co	1	3¼	3¼	3¼	400	3⅛ Jan	3⅝ Jan
Durham Hosiery class B common	*	--	--	--	--	8¼ Jan	9¾ Jan
Duro Test Corp common	1	--	5¼	5½	1,1[illegible]	5 Jan	6 Jan
Duval Sulphur & Potash Co	*	26⅛	26⅛	27¼	6[illegible]	25½ Jan	29¼ Jan
E							
Eastern Gas & Fuel Assn common	10	9⅜	9⅜	9¾	8,400	9¼ Jan	10½ Jan
4½% prior preferred	100	64⅝	64½	65	500	60½ Jan	66½ Feb
Eastern Malleable Iron	25	--	25	25	20	24 Feb	25¾ Feb
Eastern States Corp	1	9½	8⅜	9⅝	2,600	8 Jan	9⅝ Mar
$7 preferred series A	*	152	152	152	25	147 Jan	157 Jan
$6 preferred series B	*	145	145	145	100	134 Jan	146 Jan
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	24½	24½	100	22 Jan	27 Feb
$2 preferred	30	--	24½	24½	50	24½ Mar	25 Feb
Easy Washing Machine class B	*	--	x13	x13	200	12⅝ Jan	13⅝ Mar
Electric Bond & Share common	5	20	19⅞	20⅛	18,000	19⅝ Jan	20⅞ Feb
Electrographic Corp common	1	14⅛	14⅛	14¼	300	13¼ Jan	14⅝ Jan
Empire District Electric 5% pfd	100	--	--	--	--	101½ Feb	103½ Jan
Empire Millwork Corp	1	--	7	7	100	6¼ Jan	7 Jan
Emsco Manufacturing Co	5	21½	21½	21½	100	17⅝ Jan	23½ Mar

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Equity Corp common	10c	2½	2⅜	2½	15,400	2 Jan	2½ Feb
$2 convertible preferred	1	36	35	36	300	33 Jan	36 Mar
Esquire Inc	1	—	5	5	100	4¾ Jan	5⅛ Feb
Eureka Corporation Ltd	$1 or 25c	13/16	¾	⅞	23,100	⅝ Jan	1 1/16 Feb
Warrants		—	1/16	¼	600	1/16 Jan	⅜ Feb
Eureka Pipe Line common	10	20	19	21	60	17 Jan	24½ Feb
F							
Fairchild Camera & Instrument	1	22	22	22¾	600	20¼ Jan	24⅛ Feb
Fargo Oils Ltd	25c	1⅞	1 13/16	1 15/16	11,600	1 15/16 Feb	2⅛ Jan
Federated Petroleums Ltd	*	4 9/16	4 5/16	4¾	10,500	3 15/16 Jan	4 13/16 Jan
Fire Association (Phila)	10	46⅞	46⅝	47⅞	1,650	43½ Jan	72¾ Jan
Firth Sterling Inc	2.50	4¾	4⅝	4¾	14,000	3⅞ Jan	4⅞ Feb
Fishman (M H) Co Inc	1	—	—	—	—	10⅛ Jan	11½ Feb
Flying Tiger Line Inc	1	6	6	6⅜	4,000	5⅜ Jan	6⅞ Feb
Ford Motor of Canada—							
Class A non-voting	*	87⅞	85¾	91⅞	6,900	65¾ Jan	91⅞ Mar
Class B voting	*	—	—	—	—	71 Jan	90 Mar
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	6	5⅝	6	5,700	4⅞ Jan	6 Mar
Ford Motor of France—							
American deposit receipts bearer		⅝	⅝	¾	3,400	9/16 Jan	¾ Jan
Fort Pitt Brewing Co	1	—	4⅛	4¼	400	4 Jan	4⅜ Jan
Fox (Peter) Brewing	1.25	6	5⅞	6	2,500	4⅜ Jan	6½ Feb
Fuller (Geo A) Co	5	—	x12	12⅜	1,500	10¾ Jan	12¾ Jan
G							
Gatineau Power Co common	*	—	23⅜	23⅝	1,400	21¼ Jan	23⅞ Feb
5% preferred	100	—	—	—	—	106½ Jan	109⅝ Feb
Gellman Mfg Co common	1	6	5⅞	6⅛	3,100	3 Jan	6¼ Feb
General Acceptance Corp	1	11	11	11¼	4,300	10⅝ Jan	11½ Feb
General Alloys Co	*	—	1½	1⅝	300	1⅜ Jan	1¾ Feb
General Builders Supply Corp com	1	—	—	—	—	1½ Jan	1⅞ Feb
5% convertible preferred	25	—	—	—	—	16 Jan	16 Jan
General Electric Co Ltd—							
American dep rcts ord reg	£1	—	5½	5½	100	5⅜ Jan	5¾ Feb
General Finance Corp 5% pfd A	10	—	—	—	—	8½ Jan	9 Jan
General Fireproofing common	5	—	27⅝	28½	400	26 Jan	28½ Mar
General Outdoor Adv 6% pfd	100	—	—	—	—	105 Jan	107 Jan
General Plywood Corp common	50c	1½	1½	1½	1,000	1½ Jan	1¾ Jan
5% convertible preferred	20	—	11	11	100	10 Jan	11½ Feb
General Public Service $6 preferred	*	—	—	—	—	—	—
General Stores Corporation	1	1¾	1⅝	1¾	9,900	1⅜ Jan	1¾ Jan
Georgia Power $6 preferred	*	—	117¾	118¾	125	114¾ Jan	118¾ Mar
$5 preferred	*	—	—	—	—	104¼ Jan	105 Feb
Gerity Mich Corp	1	2½	2⅜	2⅝	3,900	2⅜ Mar	2¾ Jan
Giant Yellowknife Gold Mines	1	8⅜	8⅜	8⅝	3,300	7¾ Jan	10 Jan
Gilbert (A C) common	*	—	—	—	—	x8⅞ Jan	9⅞ Jan
Gilchrist Co	*	—	—	—	—	12⅞ Jan	13¼ Mar
Gladding McBean & Co	10	20	20	20¾	600	19¼ Jan	21¼ Feb
Glen Alden Coal	*	6½	6½	6⅞	6,300	6½ Mar	8¼ Jan
Glenmore Distilleries class B	1	11⅞	11½	12	600	11⅛ Feb	12¼ Jan
Globe Union Co Inc	5	23	22⅝	23¼	1,200	22⅛ Feb	24 Jan
Gobel (Adolf) Inc	1	1⅜	¾	1½	12,700	¾ Mar	1½ Mar
Godchaux Sugars class A	*	—	51	52	400	40¼ Jan	52¾ Feb
Class B	*	45⅞	45	45⅞	310	32 Jan	49 Feb
$4.50 prior preferred	*	—	85	85	70	78 Jan	86 Mar
Goldfield Consolidated Mines	1	¾	¾	13/16	4,800	⅝ Jan	⅞ Jan
Goodman Manufacturing Co	50	42½	42¼	42¾	320	36¾ Jan	45 Feb
Gorham Manufacturing common	4	26	26	26⅜	800	24½ Jan	26⅜ Mar
Graham-Paige Motors 5% conv pfd	25	—	—	—	—	22 Feb	23½ Jan
Grand Rapids Varnish	1	7	7	7	200	6 Jan	7 Mar
Gray Manufacturing Co	5	16½	16½	16⅞	1,900	15½ Jan	17⅜ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	180	174	181	550	164½ Feb	181 Mar
7% 1st preferred	100	—	135¼	136	130	132 Jan	136 Feb
Great Lakes Oil & Chemical Co	1	2⅜	2⅜	2½	17,800	2 Jan	2¾ Feb
Greer Hydraulics Inc	50c	18½	17	18⅞	4,700	16½ Mar	19¼ Jan
Gridoil Freehold Leases	9c	7	6⅛	7	14,700	6 Feb	7¼ Jan
Griesedieck Western Brewery	2	12½	12½	13½	2,800	12½ Mar	15 Jan
Grocery Stores Products common	5	—	—	—	—	13½ Jan	14 Feb
Gypsum Lime & Alabastine	*	—	—	—	—	—	—
H							
Haelan Laboratories Inc	1	2⅞	2¾	3	5,700	1⅞ Feb	3¼ Mar
Hall Lamp Co	5	2½	2½	2½	100	2½ Mar	2⅞ Feb
Hammond Organ Company	1	x25	23	x25	2,350	22½ Jan	25 Jan
Hartford Electric Light	25	—	55½	55¾	100	52¾ Jan	55¾ Feb
Harvard Brewing Co	1	—	1½	1½	300	1½ Feb	1¾ Jan
Hastings Mfg Co	2	—	3⅝	3⅝	500	3⅝ Feb	4 Jan
Hathaway Bakeries Inc	1	7¼	7¼	7½	1,000	6¾ Mar	10 Jan
Havana Lithographing Co	10c	—	2⅛	2⅜	1,600	2⅛ Mar	2½ Jan
Hazeltine Corp	*	36⅜	35½	36⅜	2,600	26⅛ Jan	36½ Feb
Hearn Dept Stores common	5	—	—	—	—	2¾ Jan	4¼ Feb
Hecla Mining Co	25c	6⅞	6¾	7¼	8,400	6⅛ Jan	7⅜ Jan
Helena Rubinstein common	*	19¼	19¼	20¼	400	19¼ Mar	23½ Jan
Class A	*	—	—	—	—	13⅝ Mar	14¼ Jan
Heller Co common	2	—	19⅞	20	400	19¼ Jan	21⅛ Feb
5½% preferred	100	x95	x95	96¼	80	93½ Jan	97 Feb
4% preferred	100	—	—	—	—	70 Jan	72¾ Mar
Henry Holt & Co common	1	9⅞	9⅞	9⅞	300	9 Jan	10⅛ Feb
Hercules Steel Products	10c	2¼	2⅛	2¼	1,400	2⅛ Mar	2½ Jan
Higbie Mfg Co common	1	7	7	7	400	6⅞ Jan	7½ Jan
5% convertible preferred	10	—	—	—	—	8⅝ Jan	8⅝ Jan
Hoe (R) & Co class A	2.50	12	11⅝	12	4,100	10¼ Jan	12 Mar
Hollinger Consol Gold Mines	5	14⅛	14	14¼	2,600	12⅛ Jan	14¾ Feb
Holly Stores Inc	1	—	2¾	2¾	200	2⅝ Jan	3 Feb
Holophane Co common	*	—	12½	12½	100	11½ Jan	12½ Mar
Horder's Inc	*	—	—	—	—	13¼ Mar	13⅝ Feb
Hormel (Geo A) & Co	15	—	—	—	—	44½ Jan	45¾ Feb
Horn & Hardart common	*	136	134	137	120	131 Jan	138¼ Mar
Horn & Hardart Baking Co	*	20⅜	19⅜	20⅝	1,700	18 Jan	20⅝ Mar
5% preferred	100	—	103½	103½	20	100½ Jan	103¾ Feb
Hubbell (Harvey) Inc common	5	—	—	—	—	24¾ Jan	30¼ Feb
Humble Oil & Refining capital stock	*	66¾	66¾	70	8,900	57 Jan	70 Mar
Hurd Lock & Manufacturing Co	5	4	4	4	700	3 Jan	4¼ Mar
Hydro-Electric Securities	*	—	—	—	—	4⅜ Jan	5¼ Feb
Hygrade Food Products	5	11¼	11	11⅞	2,400	11 Mar	13¼ Jan
I							
Illinois Zinc Co common	*	15⅛	15	15½	3,950	12¾ Jan	15½ Mar
Imperial Chemical Industries—							
American dep receipts registered	£1	—	—	—	—	7¾ Jan	8¼ Feb
Imperial Oil (Canada) capital stock	*	34¼	33⅞	34⅝	6,600	28⅝ Jan	36½ Feb
Imperial Tobacco of Canada	5	9¾	9¾	10	1,600	x9½ Feb	10⅜ Jan
Imperial Tob of Gt Brit & Ireland	£1	—	—	—	—	7⅞ Jan	8 Jan
Indianapolis Pwr & Light 4% pfd	100	—	99	99	40	91¼ Jan	100 Mar
Insurance Co of North America	5	90	90	92¼	3,000	83 Jan	95½ Feb
International Cigar Machinery	*	—	—	—	—	19 Jan	19 Jan
International Metal Industries A	*	—	32	32	25	31⅝ Jan	34 Feb
International Petroleum capital stock	*	22¾	22⅛	23½	3,600	19⅜ Jan	24¾ Jan
International Products	5	—	11⅛	11¼	400	10¼ Jan	11⅝ Jan
International Resistance Co	10c	4	3⅞	4⅛	2,100	3⅜ Jan	4¼ Feb
Investors Royalty	1	3⅜	3¼	3⅜	3,200	2¾ Jan	3⅝ Feb
Iowa Public Service Co—							
3.90% preferred	100	—	—	—	—	84 Jan	90¼ Mar
Iron Fireman Manufacturing v t c	*	11¼	10⅜	11¼	1,900	9⅞ Jan	11¼ Mar
Ironite Inc	1	—	6	6⅛	300	5¾ Feb	6½ Feb
Irving Air Chute	1	—	3½	3⅝	400	3¼ Jan	4 Feb
J							
Jeannette Glass Co common	1	—	3¾	3⅞	200	3½ Jan	4¼ Feb
Jerry O'Mahoney Inc	10c	1¼	1⅛	1¼	16,900	1⅛ Jan	1⅝ Jan
Julian & Kokenge Co	*	—	—	—	—	15½ Jan	15½ Jan
Jupiter Oils Ltd	15c	2⅛	1⅞	2¼	47,900	1½ Jan	2¼ Mar
K							
Kaiser Motors Corp	1	2⅜	2¼	2⅜	8,600	2¼ Jan	2⅝ Jan
Kansas Gas & Electric 4½% pfd	100	—	—	—	—	104½ Feb	104½ Feb
Kawneer Co	*	35	35	35½	500	26¾ Feb	35½ Mar
Kennedy's Inc	5	12½	12	12½	450	11 Jan	12½ Mar
Kenwell Oils & Mines Ltd	1	1 11/16	1 1/16	1 11/16	3,000	1⅜ Jan	1 11/16 Mar
Key Co common	*	8⅜	8⅜	8⅝	250	8 Jan	8⅞ Jan
Kidde (Walter) & Co	5	35	34	35	300	30¼ Jan	37 Jan
Kings County Lighting common	*	12¼	11⅞	12¼	4,300	10⅞ Jan	12¾ Jan
4% cumulative preferred	50	39½	39	39½	350	34¾ Jan	42 Jan
Kingston Products	1	2⅞	2⅞	3⅛	8,300	2¾ Jan	3⅛ Mar
Kirby Petroleum	1	30	29¼	30	600	29¼ Mar	34¼ Jan
50c preferred	10	9¾	9¾	9¾	400	9¾ Jan	9⅞ Mar
Kirkland Lake G M Co Ltd	1	7/16	7/16	7/16	2,300	⅜ Jan	½ Jan
Klein (D Emil) Co common	*	19¾	18⅝	19⅞	2,300	15¾ Feb	19⅞ Mar
Kleinert (I B) Rubber Co	10	15¼	15¼	15½	150	15 Jan	16 Jan
Knott Hotels Corp	5	—	12⅝	12¾	400	12 Jan	12¾ Mar
Kobacker Stores	7.50	10	9⅞	10⅛	400	9¾ Mar	10¼ Mar
Kropp (The) Forge Co	33⅓c	2¾	2⅝	2¾	1,200	2⅝ Feb	3⅛ Jan
Kroy Oils Ltd	20c	1¾	1⅝	1¾	1,800	1⅛ Jan	1⅞ Jan
Krueger Brewing Co	1	—	7	7	100	6¾ Jan	7⅜ Jan
L							
Laclede-Christy Company	5	12⅞	12⅝	13½	1,000	11¾ Feb	14⅞ Feb
L'Aiglon Apparel Inc	1	—	4⅜	4⅜	100	4⅛ Jan	4⅜ Jan
Lake Shore Mines Ltd	1	5⅞	5¾	6	1,300	5⅝ Feb	6⅜ Feb
Lakey Foundry & Machine	1	—	4¾	4⅞	800	4⅝ Jan	5⅜ Feb
Lamson Corp of Delaware	5	x9	x9	9⅜	3,000	8¾ Jan	9½ Jan
Lamson & Sessions Co	10	—	15⅝	15¾	400	15⅝ Mar	17 Jan
La Salle Extension University	5	—	7	7⅜	600	7 Jan	7⅜ Feb
Lear Inc common	50c	4⅛	4	4¼	7,700	3⅞ Feb	4⅜ Feb
5% cum conv preferred	5	—	4	4	400	3⅞ Jan	4⅛ Jan
Lefcourt Realty common	25c	3¼	3¼	3¼	700	3⅛ Jan	3⅜ Jan
Le Tourneau (R G) Inc	1	—	40	40½	150	39½ Jan	42⅜ Feb
Liberty Fabrics of N Y	1	—	—	—	—	4¾ Jan	5¼ Feb
5% cumulative preferred	10	—	—	—	—	6 Jan	6½ Feb
Loblaw Groceterias class A	*	—	—	—	—	—	—
Class B	*	—	47	47	50	44½ Feb	48¼ Mar
Locke Steel Chain	5	—	10⅞	10⅞	50	10⅜ Jan	11¾ Jan
Lodge & Shipley (The) Co	1	2⅛	2	2⅜	1,800	2 Mar	3 Jan
Longines-Wittnauer Watch Co	1	13¾	13¾	13⅞	300	13¾ Mar	14¼ Jan
Louisiana Land & Exploration	1	63⅛	62⅛	63¾	8,400	51½ Jan	65¼ Mar
Lunkenheimer (The) Co	*	—	23½	23½	50	22⅞ Jan	23½ Jan
Lynch Corp	2	10½	10½	11	800	10½ Jan	11⅝ Jan
M							
Mackintosh-Hemphill Co	5	11	11	11¼	1,000	11 Jan	11⅞ Feb
Maine Public Service Co	10	23	x23	23⅜	700	21½ Feb	23½ Mar
Mangel Stores common	1	—	17	17	100	15½ Feb	17¾ Feb
Manischewitz (The B) Co	*	—	—	—	—	33 Jan	33 Jan
Mapes Consolidated Mfg Co	*	24	24	25	175	22 Feb	26½ Jan
Marconi International Marine Communication Co Ltd	£1	3¾	3¾	3¾	800	3¾ Mar	3¾ Mar
Marion Power Shovel	10	—	22½	22⅝	500	21¼ Jan	23⅝ Feb
Massey-Harris-Ferguson Ltd	*	8⅝	8⅜	8⅝	1,300	7¾ Feb	9⅛ Feb
Mays (J W) Inc common	1	—	—	—	—	11⅛ Jan	12⅛ Jan
McDonnell Aircraft Corp	5	21⅞	21⅝	22½	4,900	19 Feb	22⅞ Feb
McKee (A G) & Co common	*	24⅜	24⅛	24½	750	22½ Jan	25 Jan
McWilliams Dredging common	10	11¾	11¾	12¾	4,700	11½ Feb	13⅞ Jan
Mead Johnson & Co	1	15¾	15¾	16⅛	4,100	15⅜ Jan	16⅝ Jan
Menasco Mfg Co	1	3¼	3¼	3⅜	5,200	2¾ Jan	3½ Jan
Merrill Petroleums Ltd	1	7 3/16	6⅞	7 5/16	28,500	6 Jan	7⅞ Jan
Merritt Chapman & Scott Corp—							
Warrants		—	—	—	—	25 Jan	30¼ Feb
Mesabi Iron Co	1	17⅛	17	17½	4,800	15 Jan	19½ Jan
Metal Textile Corp common	25c	—	—	—	—	6¼ Jan	7 Jan
Participating preferred	15	—	—	—	—	56 Feb	57¼ Jan
Michaels Brothers Inc	1	—	2⅜	2⅜	300	2¼ Jan	2½ Feb
Michigan Bumper Corp	1	5⅞	5¾	5⅞	600	5¾ Jan	6 Jan
Michigan Steel Tube	2.50	—	11¾	12	200	11¾ Jan	13¼ Feb
Michigan Sugar Co common	*	⅞	⅞	⅞	1,300	⅞ Jan	1 Jan
6% preferred	10	7⅝	7⅝	7⅞	500	7⅝ Feb	8⅛ Feb
Micromatic Hone Corp	1	17¾	17¾	18⅞	6,300	13½ Jan	18⅞ Mar
Middle States Petroleum common	1	12¼	12	12¼	2,600	11½ Jan	13⅛ Feb
Midland Oil Corp $1 conv preferred	*	—	12	12	50	11 Feb	14 Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	—	25	25⅛	150	24½ Jan	25¾ Feb
Midvale Co common	*	15	x15	15¼	700	13½ Jan	15¾ Mar
Mid-West Abrasive	50c	6½	6⅛	6½	2,900	5⅛ Jan	6½ Mar
Midwest Piping Co	5	—	24¼	24½	600	24 Jan	26¼ Feb
Mid-West Refineries	1	2½	2⅜	2½	1,900	2 Jan	3 Jan
Miller Wohl Co common	50c	5¼	4¾	5⅜	9,500	4⅝ Feb	5⅜ Mar
4½% convertible preferred	50	—	31	31⅜	100	30 Jan	31⅜ Feb
Mining Corp of Canada	*	11½	11	11½	1,300	10⅝ Feb	12 Feb
Minnesota Pwr & Light 5% pfd	100	—	—	—	—	103⅛ Jan	105½ Feb
Missouri Public Service common	*	—	31¼	31⅜	700	30½ Feb	34¼ Feb
Molybdenum Corp	1	44⅛	43⅛	45½	9,900	40 Jan	47¼ Feb
Monongahela Power Co—							
4.40% cumulative preferred	100	99½	98½	100	320	95⅛ Jan	100 Mar
4.80% cumul preferred series B	100	—	—	—	—	104¼ Jan	106¾ Jan
4.50% preferred series C	100	—	—	—	—	98½ Jan	103 Feb
Monroe Loan Society com class A	1	2⅝	2⅝	2¾	700	2⅝ Jan	3 Feb
Montgomery Ward & Co class A	*	—	177	177	120	172¼ Jan	178 Feb
Moody Investors participation pfd	*	—	—	—	—	34¾ Jan	37½ Feb
Morris Plan Corp of America	10c	6⅞	6½	7	7,500	5⅝ Jan	7 Mar
Mt Clemens Metal Products	1	—	—	—	—	3½ Jan	4 Mar
6% cumulative preferred	4	—	—	—	—	3⅝ Jan	3⅝ Jan
Mt Vernon-Woodberry Mills	2.50	—	17¼	17¼	50	16 Jan	18 Feb
Mountain States Power common	7.25	18⅞	18⅝	19	14,800	17¼ Jan	19 Mar
Mountain States Tel & Tel	100	111⅞	111⅜	112	460	105¼ Jan	112¾ Mar
Muntz TV Inc	1	9/16	½	11/16	55,100	⅜ Mar	1⅞ Jan
Murray Ohio Mfg Co	5	27½	27⅛	27½	300	26½ Mar	28½ Jan
Muskegon Piston Ring common	2.50	7¼	7⅛	7⅜	600	7 Jan	7½ Jan
Muskogee Co common	10	—	28¾	30¼	700	28¾ Mar	31⅝ Feb
Muter Company common	50c	5¾	5¾	6¼	1,800	5⅝ Feb	6⅜ Jan
N							
Nachman Corp	10	—	—	—	—	14¼ Jan	15¾ Feb
Namm-Loeser's Inc	1	4	4	4⅛	1,200	4 Jan	4⅜ Jan
National Alfalfa Dehydrating & Milling Co	1	10	9¾	10⅛	7,100	5¾ Jan	10⅞ Mar
National Bellas Hess common	1	2	2	2⅛	2,600	1⅞ Jan	2⅛ Jan
National Fuel Gas	*	17	16¼	17	15,400	15⅜ Jan	17½ Feb
National Mfg & Stores common	1	11¼	11	11¼	400	11 Mar	13⅞ Jan
National Petroleum Ltd	25c	1 11/16	1 9/16	1 11/16	7,100	1 9/16 Jan	1¾ Jan
National Phoenix Industries	10c	2⅛	2⅛	2¼	17,300	2 Jan	2¼ Jan
National Presto Industries Inc	2	9⅞	9¾	9⅞	500	9⅜ Mar	10½ Feb
National Radiator Co	4	11¾	11⅝	12⅛	300	11⅝ Mar	12⅞ Jan
National Research Corp	1	19¼	19	20½	6,500	16⅝ Feb	20¾ Mar
National Rubber Machinery	10	17¼	17⅛	17½	800	15⅛ Jan	18⅝ Mar
National Starch Products	1	26	25¼	26⅛	2,000	18⅞ Jan	26⅛ Mar
National Steel Car Ltd	*	—	—	—	—	26 Jan	26½ Feb
National Transit common	1	3⅛	3	3⅛	600	3 Jan	3¾ Feb
National Union Radio	30c	1¾	1¾	1¾	4,400	1¾ Jan	2 Jan
Neptune Meter common	2.50	30⅝	28¾	30⅞	6,800	24⅝ Jan	30⅞ Mar
Nestle Le Mur Co common	1	—	—	—	—	4⅜ Feb	4½ Feb
New British Dominion Oil Ltd	40c	2⅜	2 1/16	2⅜	25,800	1 11/16 Jan	2 7/16 Feb
New England Tel & Tel	100	120	119	120⅜	2,360	115⅝ Jan	122¾ Mar
New Haven Clock & Watch Co	1	3	2¾	3	700	2¾ Jan	3½ Feb
4½% convertible preferred	20	—	8	8	100	7 Jan	9⅜ Feb
New Idria Min & Chem Co	50c	1¼	1	1¼	5,800	1 Jan	1½ Feb
New Jersey Zinc	25	38⅞	38⅛	40¾	20,200	36½ Feb	42⅜ Jan
New Mexico & Arizona Land	1	13⅛	13⅛	13⅝	2,300	11⅜ Jan	14⅜ Jan
New Park Mining Co	1	1⅜	1⅛	1⅜	5,100	¾ Jan	1½ Mar
New Process Co common	*	—	—	—	—	45 Jan	52 Jan
New York Auction Co common	*	—	—	—	—	9¾ Jan	10⅛ Jan
New York & Honduras Rosario	10	26⅞	26	27	1,550	25 Jan	27 Feb
New York Merchandise	10	—	—	—	—	7⅝ Feb	8⅛ Feb

For footnotes see page 37.

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
New York Shipbuilding Corp— Founders shares new	1	16	15⅝	16	3,400	x15½ Feb	17 Fez
Niagara Share Corp common	5	18	17½	18	1,400	17 Jan	18 Mar
Niles-Bement Pond	*	20⅝	19⅞	21	12,800	16¼ Jan	22⅜ Feb
Nipissing Mines	1	--	1⅜	1½	1,100	1⅜ Jan	1⅞ Feb
Noma Lites Inc	1	4½	4⅛	4½	4,100	4⅛ Mar	5⅛ Jan
Non-Ferrous Metal Products Ltd— Amer dep rcts ord shares	1s	7/16	⅛	3/16	9,000	⅛ Jan	¼ Feb
Norden Laboratories Corp	1	1¾	1⅝	1⅞	2,400	1¼ Jan	1⅞ Feb
North American Rayon $3 preferred	50	--	x39	39½	300	38½ Feb	41½ Jan
North Canadian Oils Ltd	25	2½	2¼	2½	29,500	1⅞ Jan	2 11/16 Jan
North Central Texas Oil	5	20½	20½	22¼	800	18½ Feb	24⅛ Feb
Northeast Airlines	1	4¼	4¼	4⅜	1,500	3½ Jan	4⅞ Jan
North Penn RR Co	50	--	--	--	--	87¼ Jan	87¼ Jan
Northern Ind Pub Serv 4¼% pfd	100	100	100	100	60	95½ Jan	100¼ Mar
O							
Ogden Corp common	50c	3¼	2⅞	3⅝	16,400	2⅜ Jan	3⅝ Mar
Ohio Brass Co class B common	*	50	50	50⅞	250	44½ Jan	50⅞ Mar
Ohio Power 4½s preferred	100	108	108	109	130	105¾ Jan	110 Feb
Okalta Oils Ltd	90c	--	--	--	--	1¾ Jan	1 13/16 Jan
Oklahoma Natural Gas	7.50	20½	19¼	20¾	5,700	19 Feb	20¾ Mar
Okonite Company common	25	85½	85½	90⅜	735	75¼ Jan	98 Jan
Old Town Corp common	1	8½	8¼	8½	500	8⅛ Feb	9¼ Jan
40c cumulative preferred	7	--	--	--	--	6 Jan	6⅜ Jan
Oliver United Filters class B	*	--	--	--	--	16⅛ Jan	17½ Feb
Olympic Radio & Telev Inc	1	4	3¾	4	3,800	3¾ Feb	4⅝ Jan
Omar Inc	1	--	--	--	--	16¾ Feb	17½ Jan
O'okiep Copper Co Ltd Amer shares	10s	40½	40¼	40¾	600	37½ Jan	41¾ Jan
Overseas Securities	1	--	14½	14¾	200	13⅝ Jan	14¾ Mar
P							
Pacific Can Co common	5	--	--	--	--	13⅞ Jan	17 Feb
Pacific Gas & Electric 6% 1st pfd	25	35¾	35⅝	36⅛	1,300	33¼ Jan	36½ Mar
5½% 1st preferred	25	--	32¾	32⅞	2,500	30⅜ Jan	33 Mar
5% 1st preferred	25	--	29¾	30¼	300	28 Jan	30¼ Feb
5% redeemable 1st preferred	25	28⅛	28⅛	28⅜	2,200	27⅜ Jan	28⅝ Mar
5% redeemable 1st pfd series A	25	--	28	28½	500	27½ Jan	28¾ Mar
4.80% red 1st preferred	25	28¾	28¾	28¾	500	26¼ Jan	28¾ Mar
Pacific Lighting $4.50 preferred	*	104⅞	104¼	104⅞	260	98¾ Jan	104⅞ Mar
$4.40 div cum preferred	*	103	102⅞	103	20	97½ Jan	103¼ Mar
$4.75 dividend preferred	*	105½	105½	106½	520	104 Jan	106½ Mar
Pacific Northern Airlines	1	2¼	2	2¼	2,800	2 Mar	2½ Feb
Pacific Petroleums Ltd	1	10⅛	9⅛	10⅜	38,500	8¼ Jan	10⅜ Mar
Pacific Power & Light 5% pfd	100	--	104½	104½	50	101½ Jan	105½ Mar
Pacific Public Service common	*	--	--	--	--	20¾ Feb	26½ Jan
$1.30 1st preferred	*	--	28⅛	28⅛	200	26¼ Jan	28¼ Mar
Page-Hersey Tubes common	*	--	--	--	--	71 Jan	73 Feb
Pancoastal Petroleum (C A) vtc	2 Bol	1¾	1¾	2⅛	50,300	1⅜ Jan	2⅛ Mar
Pantepec Oil (C A) Amer share	1 Bol	4⅞	4⅞	5	11,200	4¼ Jan	5½ Jan
Paramount Motors Corp	1	--	--	--	--	53 Jan	54½ Jan
Park Chemical Company	1	--	3⅝	4	300	3⅝ Mar	4⅜ Jan
Parker Pen Co class A	2	19⅛	17⅜	20	10,700	13⅛ Jan	20 Mar
Class B	2	19⅛	17¼	20¼	52,400	13¼ Jan	20¼ Mar
Parkersburg-Aetna Corp	1	--	7½	7⅝	1,100	7⅜ Mar	8⅛ Feb
Patchogue Plymouth Mills	*	--	--	--	--	26¼ Feb	26½ Feb
Patican Co Ltd	2	7	6	7⅛	7,400	5⅝ Feb	7⅛ Mar
Penn Traffic Co	2.50	5¼	5¼	5¼	700	5⅛ Jan	5½ Jan
Pennroad Corp common	1	13⅝	13⅜	13⅞	11,600	12⅞ Jan	14 Feb
Penn Water & Power Co	*	38⅝	38⅝	39⅜	850	38½ Jan	41½ Feb
Pep Boys (The)	*	--	3⅝	3⅝	100	3⅛ Jan	3⅝ Feb
Pepperell Manufacturing Co (Mass)	20	63	62¾	64	350	60¼ Jan	64½ Jan
Perfect Circle Corp	2.50	--	15	15	300	14⅜ Feb	15¼ Feb
Phillips Packing Co	*	6	5¾	6	600	5½ Mar	6¼ Jan
Phillips Screw Co	10c	4¼	4	4¼	4,800	3¾ Jan	4¼ Mar
Pierce Governor Common	1	22¾	22⅝	23¼	800	22⅝ Mar	26 Jan
Pinchin Johnson Ltd Amer shares	10s	--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	--	1 13/16	2	2,000	1⅜ Jan	2⅛ Feb
Piper Aircraft Corp common	1	2¾	2¾	2⅞	1,800	2 Jan	3 Mar
Pittsburgh & Lake Erie	50	69	68¼	69⅛	1,610	65⅛ Jan	69⅞ Feb
Pittsburgh Metallurgical common	5	38¼	36	38¼	2,000	33¼ Jan	38¼ Mar
Pittsburgh Railways Co	*	6⅜	6¼	6⅜	1,200	6¼ Mar	8 Jan
Pleasant Valley Wine Co	1	--	3⅛	3¼	400	3 Feb	3⅜ Jan
Pneumatic Scale common	10	--	--	--	--	21¾ Jan	23 Jan
Polaris Mining Co	25c	3⅛	3	3¼	3,100	2⅞ Jan	3½ Jan
Powdrell & Alexander common	2.50	6	5½	6	2,000	5⅜ Feb	6⅛ Jan
Power Corp of Canada common	*	--	37⅞	40½	240	36 Jan	40½ Mar
6% 1st preferred	100	--	--	--	--	--	--
Pratt & Lambert Co	*	--	43¼	44¼	300	40¾ Jan	44¼ Mar
Prentice-Hall Inc. common	2.50	9½	9½	9⅞	700	9¼ Jan	10 Feb
Pressed Metals of America	1	8¾	8¾	9⅛	1,500	8¾ Mar	10 Jan
Preston East Dome Mines Ltd	1	--	2⅜	3	2,800	2⅜ Mar	3 3/16 Feb
Producers Corp of Nevada	1	--	1⅜	1⅝	3,200	1¼ Jan	1⅝ Jan
Prosperity Co class B	*	12	12	12½	1,000	10½ Jan	14⅞ Feb
Providence Gas	*	8⅞	x8¾	8⅞	1,900	8 Jan	8⅞ Mar
Public Service of Colorado— 4¼% cumulative preferred	100	102	102	102	100	99¾ Jan	x103 Feb
Puget Sound Pulp & Timber com	*	--	33½	34½	700	31¼ Jan	35 Jan
Pyle-National Co common	5	--	16	16	250	14 Jan	16½ Feb
Pyrene Manufacturing	10	37	35½	37	1,150	33 Jan	37¼ Mar
Q							
Quebec Power Co	*	--	--	--	--	21¾ Jan	22½ Jan
R							
Railway & Utility Investment A	1	--	3¼	3¼	100	3¼ Jan	3¼ Jan
Rath Packing Co common	10	24¼	24¼	24¼	150	22⅝ Jan	24⅞ Feb
Raymond Concrete Pile common	*	51½	50	54	3,000	44½ Jan	54½ Mar
Reading Tube Corp class A	6.25	7¼	7¼	7¼	100	6½ Jan	7¼ Mar
Class B	10c	5⅛	4	5⅛	2,100	4 Mar	5⅛ Mar
Reda Pump Co	1	--	7¼	7½	700	6⅜ Jan	8 Feb
Regal Shoe Co	1	8¾	7⅝	9¼	2,500	7½ Feb	9¼ Mar
Reis (Robert) & Co	1	--	--	--	--	⅞ Jan	⅞ Jan
Reliance Electric & Engineering	5	29	29	29½	1,100	25⅛ Feb	30¼ Mar
Remington Arms Co Inc	1	8⅛	8	8¼	6,000	7¾ Feb	9⅛ Jan
Rice-Stix Inc	*	--	23⅞	24	900	22 Jan	24 Jan
Richmond Radiator	1	1¾	1⅝	1¾	1,100	1⅜ Jan	1⅞ Feb
Rico Argentine Mining Co	50c	--	--	--	--	1⅝ Feb	1⅞ Feb
Rio Grande Valley Gas Co— (Texas Corp) v t c	1	2⅝	2⅝	2¾	5,600	2⅛ Jan	2¾ Jan
Rochester Gas & Elec 4% pfd F	100	--	96¼	97½	150	89 Jan	97½ Mar
Rolls Royce Ltd— Amer dep rcts ord reg	£1	9¼	9¼	9¼	100	9¼ Mar	9¼ Mar
Rome Cable Corp common	5	--	18⅞	19	400	17⅜ Jan	20½ Jan
Roosevelt Field Inc	5	19⅝	19¼	19¾	700	18⅜ Mar	20¼ Jan
Rotary Electric Steel Co	10	33¼	33¼	34	1,000	32½ Feb	35 Feb
Rowe (The) Corp common	1	--	--	--	--	12⅛ Jan	13 Feb
Royalite Oil Co Ltd	*	13	12⅝	13⅛	4,700	12⅛ Jan	13⅞ Feb
Russeks Fifth Ave common	1.25	--	--	--	--	5 Jan	5⅛ Jan
Ryan Aeronautical Co	1	--	18	18½	1,200	14⅞ Jan	18¾ Mar
Ryan Consolidated Petroleum	*	--	3¼	3½	1,800	2½ Jan	3½ Mar
Ryerson & Haynes common	1	5	4⅞	5	300	4¾ Feb	5⅛ Jan
S							
St Lawrence Corp Ltd common	1	46⅛	45⅞	46½	4,900	38½ Jan	47⅝ Feb
Sapphire Petroleums Ltd	1	1⅞	1 9/16	1⅞	36,200	1 5/16 Jan	1 13/16 Jan
Savoy Oil Inc (Del)	25c	5⅞	5⅞	5⅞	200	4¾ Jan	6⅜ Feb
Sayre & Fisher Brick Co	1	2½	2⅜	2½	1,300	2⅜ Jan	2⅞ Jan
Schick Inc	1	19	18⅜	19⅜	4,900	15⅜ Jan	19⅞ Mar
Scullin Steel Co common	*	21¾	21⅜	22	1,000	20¼ Jan	22⅜ Jan

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Scurry Oils Ltd	50c	1 7/16	1¼	1 7/16	13,200	1¼ Feb	1⅝ Jan
Seaboard Western Airlines	1	6¾	6¼	6¾	3,400	6 Feb	7⅝ Jan
Securities Corp General	1	--	2⅛	2⅛	800	2 Jan	2½ Jan
Seeman Bros Inc	*	--	13	13¼	400	12¼ Jan	13¼ Jan
Selby Shoe Co	12.50	--	10	10	50	9⅝ Mar	10¼ Feb
Sentinel Radio Corp. common	1	--	3¾	3⅞	300	3⅝ Feb	4½ Jan
Sentry Safety Control	10c	½	7/16	½	13,300	¼ Jan	5/16 Mar
Serrick Corp class B	1	14	14	14¼	900	14 Mar	15 Jan
Servomechanisms Inc	20c	7½	7½	7¾	7,000	5¾ Jan	8⅛ Feb
Seton Leather common	*	--	16½	16½	200	15¼ Jan	16½ Mar
Shattuck Denn Mining	5	5⅛	4⅝	5⅝	15,000	4⅛ Jan	5⅝ Mar
Shawinigan Water & Power	*	42	41⅛	42	600	40½ Jan	42 Mar
Sherwin-Williams common	25	87	87	89¾	2,000	74 Jan	89¾ Mar
4% preferred	100	--	--	--	--	102½ Jan	105¾ Feb
Sherwin-Williams of Canada	*	--	--	--	--	26⅝ Jan	31 Feb
Shoe Corp of America class A	*	17⅛	17⅛	17½	200	17 Mar	18¼ Feb
Sicks Breweries Ltd	*	--	--	--	--	23¾ Feb	25 Feb
Silex Co common	1	3⅛	3⅛	3¼	600	3⅛ Mar	3⅞ Jan
Simmons-Boardman Publications— $3 convertible preferred	*	--	33	33	100	32 Jan	33¼ Feb
Simplicity Pattern common	1	5⅜	5¼	5⅜	1,600	4⅞ Jan	5½ Mar
Simpson's Ltd common	*	15¾	15⅛	15¾	1,400	15⅛ Mar	16⅝ Jan
Singer Manufacturing Co	20	--	31¼	32½	6,700	30¼ Mar	35¾ Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord registered	£1	--	--	--	--	3¾ Jan	3¾ Jan
Smith (Howard) Paper Mills	*	--	--	--	--	--	--
Sonotone Corp	1	5	5	5⅜	4,900	5 Jan	5¾ Feb
Soss Manufacturing common	1	--	7¾	7¾	100	7¼ Jan	7⅞ Mar
South Coast Corp common	1	--	7¾	8	2,100	5½ Jan	8 Mar
South Penn Oil Co common	12.50	31⅝	31	32¼	3,300	28¼ Jan	32⅜ Mar
Southern California Edison— 5% original preferred	25	--	47	47	10	46 Jan	49 Mar
4.88% cumulative preferred	25	27¾	27¾	27¾	100	27 Jan	28⅜ Feb
4.56% convertible preference	25	37⅛	37⅛	37⅛	100	34⅞ Jan	37⅛ Mar
4.48% convertible preference	25	34½	33¾	34⅞	600	32⅜ Jan	34⅞ Mar
4.32% cumulative preferred	25	26	25⅞	26	500	25⅜ Jan	26½ Jan
4.08% cumulative preferred	25	25⅝	25¼	25⅝	300	24⅝ Feb	25⅝ Mar
Southern Pipe Line	1	--	5½	5½	100	5⅛ Jan	6 Jan
Southland Royalty Co	5	48¼	48	48½	900	41½ Jan	49¾ Feb
Spencer Shoe Corp	1	--	5	5⅛	700	4½ Jan	5½ Jan
Stahl-Meyer Inc	*	--	4½	4½	100	3½ Jan	5¾ Feb
Standard Brewing Co	2.78	1⅞	1⅞	2⅛	12,800	1⅛ Feb	2⅛ Mar
Standard Dredging Corp common	1	--	3¾	3⅞	500	3½ Jan	4⅜ Jan
$1.60 convertible preferred	20	19⅛	19⅛	19⅛	100	18¾ Jan	20 Jan
Standard Forgings Corp	1	x13⅞	13	14¼	3,600	11⅝ Feb	14¼ Mar
Standard Oil (Ky)	10	43⅜	43¼	44	1,900	41½ Jan	45 Feb
Standard Packaging Corp	1	17	17	17⅝	6,200	16¼ Jan	18⅛ Feb
Convertible preferred	10	27	26⅝	27⅛	850	25 Jan	27¼ Feb
Standard Power & Light common	1	14⅛	13⅝	14⅛	11,100	13 Jan	14⅛ Mar
Common class B	*	--	13¾	13¾	600	13⅛ Feb	13¾ Mar
Standard Products Co	1	8¼	8⅛	8¼	500	8 Feb	9½ Feb
Standard-Thomson Corp	1	5½	5½	5¾	1,000	4¼ Jan	6¼ Feb
Standard Tube class B	1	4¾	4¾	4⅞	300	4½ Jan	4⅞ Feb
Starrett (The) Corp	1	3⅛	3⅛	3¼	400	2⅞ Feb	3½ Jan
Steel Co of Canada ordinary	*	--	--	--	--	30 Jan	32 Jan
Steel Parts Corporation	5	3½	3⅜	3⅝	1,600	2⅝ Jan	3⅝ Feb
Stein (A) & Co common	*	17	17	17⅛	200	16¾ Jan	18 Feb
Sterling Aluminum Products com	5	--	14½	15	900	14 Feb	15 Jan
Sterling Brewers Inc	1	--	9½	9½	100	9¼ Jan	9⅝ Jan
Sterling Engine Co	10c	1¾	1¾	1⅞	1,700	1¾ Feb	2⅛ Jan
Sterling Inc	1	2¾	2¾	2⅞	1,900	2¾ Jan	3¼ Jan
Stetson (J B) common	*	--	21¼	22	275	20½ Jan	22 Mar
Stinnes (Hugo) Corp	5	13¼	12⅜	13⅝	8,300	9½ Jan	15⅞ Feb
Stop & Shop Inc	1	28½	28½	28½	100	26 Jan	31 Jan
Stroock (S) & Co common	*	18⅛	18	18½	700	18 Jan	19¾ Feb
Sun Ray Drug common	25c	--	5¼	5¼	500	4¾ Jan	5¼ Feb
Sunrise Supermarkets Corp	1	9¾	9¾	9⅞	300	x9⅛ Jan	10 Jan
Superior Portland Cement Inc	*	25¼	22⅝	25¼	400	20¼ Feb	25¼ Mar
Superior Tool & Die Co	1	3	2⅞	3	1,400	2⅞ Mar	3¼ Feb
Swan Finch Oil Corp	15	14¼	14	14¼	125	9½ Feb	17 Feb
T							
Talon Inc class A common	5	12¾	12¼	12⅞	450	10⅝ Jan	14⅜ Feb
Class B common	5	12½	12	12½	1,150	10½ Jan	14 Feb
Tampa Electric Co common	*	55½	55	55¾	600	52¼ Feb	55¾ Mar
Technicolor Inc common	1	13⅝	12⅜	13¾	28,200	12⅛ Mar	14½ Jan
Texas Power & Light $4.56 pfd	*	--	109	109	25	106 Feb	109 Feb
Thew Shovel Co common	5	23	23	23⅜	1,100	21½ Jan	24 Jan
Thiokol Chemical Corp	1	10½	10¼	10⅞	3,000	9½ Jan	11⅝ Feb
Thor Corporation common	20	13¾	13¾	14	1,400	13¾ Mar	16 Feb
Thorofare Markets Inc	25c	--	x21¾	21⅞	150	21 Jan	24 Jan
Tilo Roofing Inc	1	8¾	8¾	9⅛	1,100	7 Jan	9¼ Feb
Tishman Realty & Construction	1	--	x19½	20	500	18¼ Jan	20 Mar
Tobacco & Allied Stocks	5	43	42	43½	400	39½ Jan	44⅞ Feb
Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered	£1	6	6	6	300	6 Mar	6 Mar
Amer deposit rcts def registered	5s	--	⅞	⅞	200	⅞ Mar	13/16 Jan
Todd Shipyard Corp common	20	--	--	--	--	44⅜ Jan	57¼ Jan
Toklan Royalty Corp	70c	4¼	4	4⅜	2,600	3¾ Feb	4⅜ Mar
Toledo Edison 4¼% preferred	100	100¼	100¼	100¾	225	94 Jan	100¾ Mar
Tonopah Mining of Nevada	1	--	1⅝	1¾	400	1⅝ Jan	1⅞ Jan
Trans Empire Oils Ltd	*	2 7/16	2¼	2½	3,400	2 Jan	2⅜ Jan
Trans Lux Corp	1	--	2⅞	3	2,000	2⅞ Feb	3¼ Feb
Tri-Continental warrants		5	4¾	5	38,100	4 Jan	5 Mar
True Temper Corp	*	21	19¾	21	2,400	18¾ Jan	21¾ Feb
Trunz Inc	*	--	--	--	--	16⅜ Jan	19½ Feb
U							
Ulen Realization Corp	10c	2½	2½	2⅝	300	2⅛ Jan	2⅝ Feb
Unexcelled Chemical Corp	5	3⅝	3⅜	4	1,800	3⅛ Jan	4⅝ Feb
Union Gas of Canada	*	37¾	36⅞	37¾	600	33⅞ Jan	38⅜ Feb
Union Investment Co	4	--	8⅜	8⅝	100	8⅛ Feb	8⅞ Jan
Union Oil Co of California— $3.75 preferred series A	*	98½	98	98½	900	94 Jan	98½ Mar
Union Stock Yards of Omaha	100	--	--	--	--	75¾ Jan	89 Feb
United Aircraft Products common	50c	5¼	5⅛	5⅜	3,000	5 Jan	5⅝ Jan
United Elastic Corp	20	--	32⅞	33½	500	32⅝ Mar	36 Feb
United Milk Products common	*	8	8	8	125	7¾ Jan	8½ Jan
United Molasses Co Ltd— Amer dep rcts ord registered	10s	4 3/16	4 3/16	4 3/16	800	4½ Jan	4⅞ Jan
United NJ RR & Canal	100	--	226	226	30	221 Jan	226¾ Mar
United Profit Sharing common	25	--	½	½	100	½ Jan	½ Jan
10% preferred	10	--	--	--	--	4½ Mar	4¾ Mar
United Shoe Machinery common	25	42⅝	40½	43¼	14,000	36¾ Jan	43¼ Mar
Preferred	25	39	39	40	370	36¼ Jan	40 Mar
United Specialties common	1	12½	12½	12¾	800	11¾ Feb	14⅜ Jan
U S Air Conditioning Corp	10c	4⅛	4	4⅜	16,500	2¾ Jan	4⅝ Feb
U S Finishing Co	*	17¾	17¾	18½	900	17⅛ Jan	19 Feb
$4 convertible preferred	*	67	67	68¼	225	62 Jan	69 Jan
U S Foil class B	1	--	44½	47½	8,700	39⅛ Jan	47½ Mar
U S and International Securities	*	7¾	7½	7¾	700	6⅜ Jan	7¾ Mar
$5 1st preferred with warrants	*	94½	94½	94¾	225	88 Jan	95 Jan
U S Radiator common	1	6	6	6	2,000	5¼ Jan	7⅛ Feb
U S Rubber Reclaiming Co	1	1⅜	1⅜	1⅝	300	1¼ Mar	2⅛ Jan
United Stores Corp common	50c	1¾	1½	1¾	3,100	13/16 Jan	1¾ Jan
Universal Consolidated Oil	10	64	63	64	400	56¼ Jan	67¼ Mar
Universal Insurance	10	--	23¾	23¾	100	23¼ Jan	23¾ Mar
Universal Products Co common	10	26⅛	22⅞	26⅛	1,250	22½ Mar	26⅛ Mar
Utah-Idaho Sugar	5	2⅝	2⅝	2¾	1,500	2⅝ Jan	3 Feb
V							
Valspar Corp common	1	6⅝	6	6¾	6,200	5⅞ Mar	7 Feb
$4 convertible preferred	5	80	78½	80	20	74 Jan	80 Feb
Vanadium-Alloys Steel Co	*	22½	22¼	23	600	22¼ Mar	23⅜ Feb
Venezuelan Petroleum	1	25½	25⅛	26⅞	10,400	23½ Feb	32¾ Jan
Venezuela Syndicate Inc	20c	3⅞	3⅞	3⅞	600	3⅜ Jan	4¼ Jan
Vinco Corporation	1	5⅝	5¼	6⅛	9,500	4¼ Jan	6⅛ Mar
Virginia Iron Coal & Coke Co	10	--	27½	29¼	650	24½ Jan	30¾ Feb
Vogt Manufacturing	*	--	13¾	14	300	12½ Jan	14 Mar

For footnotes see page 37.

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
W							
Waco Aircraft Co	*	--	3⅜	3⅜	300	2⅜ Jan	3½ Jan
Wagner Baking voting ctfs ext	*	7⅜	6¾	7⅜	2,000	6 Feb	7⅝ Jan
7% preferred	100	--	109¼	109¼	20	108¼ Jan	110 Jan
Waitt & Bond Inc	1	1⅛	1	1¼	3,800	13/16 Jan	1¼ Mar
$2 cumulative preferred	30	15¼	14⅜	16¼	3,550	12¼ Jan	16¼ Mar
Wallace & Tiernan Inc	1	23	22½	23	2,700	21 Jan	24¼ Feb
Waltham Watch Co common	1	1⅛	1⅛	1¼	3,600	1⅛ Jan	1⅜ Jan
Ward Baking Co warrants		9⅛	9⅛	9¼	1,100	8 Jan	9⅝ Jan
Wasatch Corp	*	11¼	9⅛	12	3,550	7¾ Feb	12 Mar
Webb & Knapp Inc	10c	13/16	¾	⅞	61,300	¾ Jan	⅞ Jan
$6 series preference	*	159	158	160½	290	158 Mar	165⅞ Jan
Wentworth Manufacturing	1.25	--	--	--	--	3¾ Mar	4⅜ Jan
West Texas Utilities $6 pfd	*	--	x111½	x111½	20	x111½ Mar	113⅝ Feb
Western Homestead Oils Ltd	10c	--	⅝	11/16	37,700	9/16 Feb	13/16 Jan
Western Homestead Oils Ltd Name Changed to Canadian Homestead Oils Ltd (Effective March 12)							
Western Leaseholds Ltd	*	5 1/16	4 13/16	5 5/16	6,400	4⅝ Jan	5½ Jan
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	175 Jan	182½ Jan
Western Tablet & Stationery com	*	--	--	--	--	33¼ Jan	35 Jan
Westmoreland Coal	20	--	9¾	10⅛	225	9¾ Mar	11⅝ Jan
Westmoreland Inc	10	--	x17⅛	x17⅛	50	x17⅛ Mar	19 Jan
Weyenberg Shoe Mfg	1	--	--	--	--	25½ Jan	26¾ Jan
Whirlpool Corp	5	22¼	22¼	23¼	3,900	17¾ Jan	23¼ Mar
White's Auto Stores Inc	1	--	7⅝	7⅝	100	7 Feb	8⅛ Jan
5½% conv preferred	25	--	20⅝	20⅝	200	20½ Feb	21½ Jan
Whitman (Wm) & Co	1	--	--	--	--	--	--
Wichita River Oil Corp	1	5½	5	5½	3,800	4¾ Feb	5½ Jan
Wickes (The) Corp	5	--	8¾	8¾	300	8⅛ Jan	8⅞ Mar
Williams (R C) & Co	*	7	7	7	500	6 Jan	7¼ Feb
Willson Products Inc	1	11	11	11	100	10¾ Jan	11¾ Feb
Wilrich Petroleums Ltd	1	¾	⅝	¾	22,400	⅝ Feb	13/16 Jan
Wilson Brothers common	1	2¼	2⅛	2¼	2,000	2⅛ Jan	2⅝ Jan
5% preferred	25	11¼	10⅝	11¼	150	10¼ Feb	12½ Feb
Wisconsin Pwr & Lt 4½% pfd	100	--	105	107½	30	102¾ Feb	107½ Mar
Wood Newspaper Machine	1	--	--	--	--	15½ Jan	17 Jan
Woodall Industries Inc	2	--	12⅝	12⅝	700	12½ Jan	13⅛ Jan
Woodley Petroleum common	8	39⅞	39⅞	41½	1,900	32⅜ Jan	43 Feb
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	9 9/16	9 9/16	1,200	8⅞ Jan	9 9/16 Mar
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	1 13/16	1⅞	2	8,200	1 11/16 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	June-Dec	104⅜	104⅜	104⅜	10	101⅜	104¾
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡138	145	--	132	138
Boston Edison 2¾s series A 1970	June-Dec	--	100½	100¾	3	97	101
Chicago Transit Authority—							
3¾s revenue series of 1947-1978	Jan-July	90¾	90	91	35	89½	91¼
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	67	66¾	67½	19	64½	67¾
△1st mortgage 4s series B 1993	May	63¼	63	63¼	28	58¼	63½
Eastern Gas & Fuel 3½s 1965	Jan-July	--	100	100	2	94½	100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	‡105	108	--	104¾	106
Ercole Marrelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡93	--	--	--	--
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	Mar-Sept	--	‡94½	99	--	93½	96
Green Mountain Power 3¾s 1963	June-Dec	--	99½	99½	3	98½	99⅞
Guantanamo & Western RR—							
4s ser (stmpd mod) 1970	Jan-July	--	‡45	51	--	49	50
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡93	--	--	--	--
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡30	--	--	--	--
Italian Power Realization Trust—							
△6½% liquidating trust ctfs		--	83	83¾	24	81⅛	83¾
Midland Valley RR—							
Extended at 4% to 1963	April-Oct	92	91½	92	3	89½	92
New England Power 3¼s 1961	May-Nov	--	‡103⅛	103⅝	--	102	103
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	‡147	--	--	--	--
6½s due 1953 extended to 1963	Jan-July	--	‡88½	91	--	85⅝	89
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	104⅝	105	10	103	105½
1st mortgage 3s 1971	April-Oct	--	102¼	102¼	1	99	102⅝
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	101½	102	11	101½	102½
3¼s 1970	Jan-July	--	‡101⅞	103	--	99¼	101⅞
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡93	--	--	93⅛	93⅛
△6½s ex Oct 1 1947 coupon 1960		--	‡30	--	--	--	--
Public Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July	--	153	154	12	148½	154
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡92	98	--	--	--
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	73	68	74	18	66½	79
Southern California Edison 3s 1965	Mar-Sept	103⅜	103	103½	39	101	103⅝
3⅛s series A 1973	Jan-July	--	‡100	102½	--	99½	99½
1st and ref M 3s series B 1973	Feb-Aug	--	101½	101½	5	98	102¾
2⅞s series C 1976	Feb-Aug	--	100½	100½	12	97	100½
3⅛s series D 1976	Feb-Aug	--	‡101	102⅞	--	101	101
3⅝% series E 1978	Feb-Aug	--	106¼	106¼	2	106	106¼
Southern California Gas 3¼s 1970	April-Oct	103½	103½	104	2	102	104
Southern Counties Gas (Calif)—							
1st mortgage 3s 1971	Jan-July	--	‡99	100	--	97¾	99¾
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	103¼	103½	25	102	103½
Spalding (A G) & Bros 5s 1989	May-Nov	--	90	90	4	90	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	‡82	85½	--	81½	83
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	Jan-July	--	154½	154½	5	154½	163
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	April-Oct	--	152½	156	56	152½	170
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	‡95⅛	--	--	95	96
△6½s ex Aug 1 1947 coupon 1953		--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡93	--	--	--	--
△7s ex Dec 1 1947 coupon 1956		--	‡30	--	--	--	--
Wasatch Corp deb 6s ser A 1963	Jan-July	94¾	93½	94¾	18	93	95
Washington Water Power 3½s 1964	June-Dec	--	‡104¾	106	--	103½	104½
West Penn Traction 5s 1960	June-Dec	--	‡108¼	112	--	107⅛	107⅛
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug	100	100	100	3	100	102

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡93½	--	--	--	--
△20-year 7s Jan 1947	Jan-July	--	‡93½	--	--	--	--
Bogota (See Mortgage Bank of)—							
△Cauca Valley 7s 1948	June-Dec	--	‡74	--	--	--	--
Danish Cons Municipal Loan—							
External 5½s 1955	May-Nov	--	‡99	101	--	100	102¼
Danzig Port & Waterways—							
△External 6½s stamped 1952	Jan-July	20½	20½	20½	2	17½	21
△Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	‡52	--	--	51	51
Maranhao stamped (Plan A)—							
Interest reduced to 2½s 2008	May-Nov	--	‡40	--	--	41	41
△Medellin 7s stamped 1951	June-Dec	--	‡74	--	--	--	--
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡66	--	--	--	--
△7s (issue of Oct 1927) 1947	April-Oct	--	‡66	--	--	--	--
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡62	--	--	--	--
Mortgage Bank of Denmark 5s 1972	June-Dec	--	‡103	106	--	100	103½
Parana stamped (Plan A)—							
Interest reduced to 2½s 2008	Mar-Sept	--	‡38	40	--	36⅞	37
Peru (Republic of)—							
Extl s f 2½s series E 1997	Jan-July	46	46	46	1	44½	46
Sinking fund 3s Jan 1 1997		43	43	43½	98	39¼	43½
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012	Jan-July	--	33	33	1	32	33
△Russian Government 6½s 1919	Jan-July	--	5	5⅛	110	4⅜	5¾
△5½s 1921	June-Dec	--	5	5⅛	34	4⅜	5¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks 30 Industrials	Stocks 20 Railroads	Stocks 15 Utilities	Stocks Total 65 Stocks	Bonds 10 Industrials	Bonds 10 First Grade Rails	Bonds 10 Second Grade Rails	Bonds 10 Utilities	Bonds Total 40 Bonds
March 5	299.45	102.99	54.92	113.38	100.44	102.01	98.66	101.41	100.63
March 8	298.64	102.44	55.18	113.15	100.36	101.93	98.57	101.35	100.55
March 9	299.45	102.25	55.26	113.29	100.23	102.42	98.68	101.24	100.64
March 10	299.59	102.07	55.53	113.37	100.25	102.60	98.78	101.21	100.71
March 11	300.83	102.10	55.83	113.75	100.24	102.79	98.75	101.23	100.75

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. Mar. 8	52.00
Tues. Mar. 9	51.78
Wed. Mar. 10	51.83
Thurs. Mar. 11	52.00
Fri. Mar. 12	52.06

Range for 1954	
High	52.06 Mar 12
Low	47.32 Jan 4
Range for 1953	
High	49.80 Feb 2
Low	44.40 Sep 10

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended March 5, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	March 5, '54	Feb. 26, '54	Percent Change	1953-1954 High	1953-1954 Low
Composite	206.4	203.5	+1.4	207.0	178.4
Manufacturing	238.4*	234.4	+1.7	238.4	202.0
Durable Goods	208.4	205.4	+1.5	210.2	172.4
Non-Durable Goods	266.0*	261.1	+1.9	266.0	228.9
Transportation	214.7	212.5	+1.0	242.0	194.7
Utility	130.0*	129.2	+0.6	130.0	115.4
Trade, Finance and Service	215.9	215.3	+0.3	217.3	195.5
Mining	260.7	245.3	+2.5	268.3	213.4

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 12, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. March 8	1,654,870	$2,900,000	$654,000	------	------	$3,554,000
Tues. March 9	2,633,200	3,320,000	698,000	$6,000	------	4,024,000
Wed. March 10	1,873,135	2,955,500	649,000	12,000	------	3,616,500
Thurs. March 11	2,053,900	2,952,000	572,000	5,000	------	3,529,000
Fri. March 12	1,982,380	2,907,000	531,000	13,000	------	3,451,000
Total	9,197,485	$15,034,500	$3,104,000	$36,000	------	$18,174,500

	Week Ended Mar. 12 1954	Week Ended Mar. 12 1953	Jan. 1 to Mar. 12 1954	Jan. 1 to Mar. 12 1953
Stocks—No. of shares	9,197,485	8,537,120	86,007,785	81,677,432
Bonds				
U. S. Government	------	------	$5,500	------
International Bank	$36,000	$6,000	332,000	$117,000
Foreign	3,104,000	2,283,000	32,991,900	19,304,940
Railroad and Industrial	15,034,500	14,859,700	165,585,500	156,250,600
Total	$18,174,500	$17,148,700	$198,914,900	$175,672,540

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 12, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. March 8	515,925	$77,000	$135,000	$5,000	$217,000
Tues. March 9	428,500	65,000	59,000	6,000	130,000
Wed. March 10	498,925	43,000	48,000	19,000	110,000
Thurs. March 11	654,820	28,000	8,000	22,000	58,000
Fri. March 12	602,595	43,000	4,000	6,000	53,000
Total	2,700,765	$256,000	$254,000	$58,000	$568,000

	Week Ended Mar. 12 1954	Week Ended Mar. 12 1953	Jan. 1 to Mar. 12 1954	Jan. 1 to Mar. 12 1953
Stocks—No. of shares	2,700,765	2,852,385	23,137,624	23,155,921
Bonds				
Domestic	$256,000	$294,000	$2,254,000	$2,509,000
Foreign government	254,000	700,000	3,424,000	4,044,000
Foreign corporate	58,000	77,000	1,086,000	1,475,000
Total	$568,000	$1,071,000	$6,764,000	$8,028,000

gitized for FRASER
tp://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 12

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Tel & Tel	100	164⅝	162⅝	165¾	3,517	155⅞ Jan	165¾ Mar
American Woolen	*	18⅜	18⅜	19⅝	630	15⅝ Jan	19⅝ Mar
$4 cumul conv prior pfd	*	--	77	77	10	77 Mar	94½ Feb
Anaconda Copper	50	--	32⅜	33⅝	305	29⅜ Jan	33⅝ Mar
Boston & Albany RR	100	--	125¾	125¾	10	124½ Feb	127¾ Jan
Boston Edison	25	51¼	50½	51¼	1,764	49 Jan	52¼ Feb
Boston & Maine when issued	100	--	6⅛	6¼	228	6⅛ Mar	7⅛ Jan
5% preferred when issued	100	--	26⅜	26⅜	21	26⅛ Feb	28⅞ Mar
Boston Personal Prop Trust	*	--	28	29	30	26⅜ Jan	30 Feb
Calumet & Hecla	5	--	8	8⅜	215	7⅝ Jan	8⅜ Mar
Cities Service Co	10	--	88¾	90¾	204	79 Jan	90¾ Mar
Copper Range Co	*	--	25⅝	25⅞	62	22⅝ Jan	25⅞ Mar
Eastern Gas & Fuel Associates—							
Common (new)	10	--	9½	9¾	470	9¼ Jan	10½ Jan
Eastern Massachusetts Street Ry—							
6% 1st preferred series A	100	--	50½	50½	10	45 Jan	55 Mar
5% pfd adjustment	100	--	28	28	100	17¼ Jan	29¾ Mar
Eastern SS Lines Inc common	*	22⅞	22	22⅞	895	18½ Jan	22⅞ Mar
First National Stores	*	--	49	49½	290	49 Mar	53¾ Jan
General Electric	*	102⅛	101	102⅜	1,594	86⅞ Jan	104¾ Mar
Gillette (The) Co	1	--	49¾	50⅛	151	45¾ Jan	50⅛ Mar
Hathaway Bakeries	1	--	7¼	7¼	330	6⅝ Mar	9¾ Jan
Kennecott Copper	*	--	68½	71¾	130	64⅝ Jan	71¾ Mar
Mathieson Chemical Corp	5	--	39⅛	39⅜	58	37⅞ Feb	42¼ Jan
Mullins Manufacturing Corp	1	--	25⅛	25⅛	35	19⅝ Jan	25⅛ Mar
Narragansett Racing Association	1	--	12¼	13	242	11¾ Jan	13 Mar
Nash-Kelvinator	5	14¼	13½	14¼	157	13½ Mar	18¼ Jan
National Service Cos	1	--	8c	8c	1,000	7c Mar	13c Feb
New England Electric System	20	14⅝	14½	14⅞	1,190	13¾ Jan	15⅛ Mar
New England Tel & Tel	100	120	119⅞	120⅜	350	115 Jan	122⅜ Mar
Norbute Corp	2.50	--	81c	81c	100	81c Mar	94c Jan
Pennsylvania RR	*	17	17	17½	545	16⅞ Jan	18⅝ Feb
Rexall Drug Inc	2.50	--	6⅞	6⅞	48	6½ Feb	6⅞ Jan
Shawmut Association	*	--	19¾	19¾	100	18 Oct	21⅝ Jan
Stone & Webster Inc	*	--	22¾	23¼	170	21½ Jan	23¾ Feb
Torrington Co	*	26½	26½	27⅞	600	25 Jan	28⅝ Jan
Union Twist Drill	5	--	12	12¼	230	11½ Feb	13⅛ Jan
United Fruit Co	*	50	47¾	50½	2,543	44⅞ Jan	50½ Mar
United Shoe Machinery common	25	43¼	40½	43¼	1,175	36⅞ Jan	43¼ Mar
U S Rubber Co	5	--	31½	32⅛	155	29⅛ Jan	32½ Feb
U S Smelt Refg & Mining Co	50	--	44¾	44¾	50	44¾ Mar	45⅜ Mar
Waldorf System Inc	*	--	12⅜	13	30	12⅛ Jan	13 Mar
Westinghouse Electric Corp	12.50	60¼	59⅛	61¼	1,288	50 Jan	64⅛ Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Laundry	20	--	21⅛	21⅜	107	21 Mar	22⅞ Jan
Balcrank	1	10	10	10¼	96	10 Mar	10½ Feb
Baldwin	8	--	22½	22½	75	21½ Jan	22½ Jan
Carey	10	--	18½	18⅝	198	17⅝ Jan	19 Jan
Champion Paper common	*	--	34⅞	35⅜	60	32⅞ Jan	36⅛ Feb
Cincinnati Gas Electric common	8.50	22⅝	21¾	22¾	751	20¼ Feb	22¾ Mar
Preferred	100	--	100¼	101	92	96⅞ Jan	103⅜ Mar
Cincinnati Telephone	*	76⅞	75⅛	77	583	69¾ Jan	77 Mar
Cincinnati Transit	*	4⅛	4⅛	4¼	1,420	4 Feb	4¾ Jan
Cincinnati Union Stock Yard	*	--	14	14	16	13 Jan	14 Feb
Dow common	*	--	7	7	18	6⅞ Feb	7⅞ Feb
Preferred	100	--	98	98	1	98 Mar	98 Mar
Eagle Picher	10	--	19⅛	19⅛	97	18⅛ Jan	20½ Feb
Formica Ins	*	--	36	37½	160	35½ Mar	38 Jan
Gibson Art	*	--	56¼	56¼	10	55 Jan	59 Feb
Hobart Manufacturing	10	29¼	29¼	29½	100	27¼ Jan	30 Mar
Kroger	*	43¼	42¾	43½	114	42½ Mar	46¼ Jan
Lunkenheimer	*	23⅛	23⅛	23¼	166	22⅛ Feb	23¼ Feb
Magnavox	1	--	17⅜	17⅜	10	16⅝ Jan	17⅝ Jan
Procter & Gamble	*	72¾	72⅜	73⅜	870	68 Feb	73⅜ Mar
8% preferred	100	212	212	212	5	210 Jan	212 Mar
Randall class B	5	--	20½	20½	30	20 Jan	21⅛ Feb
Rapid	*	13½	13½	13½	125	12½ Jan	13½ Feb
U S Ptg common	*	30	29½	30	25	29½ Mar	30¼ Jan
Preference	50	48⅜	48⅜	48⅜	5	48⅜ Mar	49¼ Mar
Unlisted Stocks—							
American Airlines	1	--	12⅝	13	35	11⅞ Jan	13⅛ Jan
American Cyanamid	10	--	44¾	44⅞	75	44¾ Mar	48¼ Jan
American Radiator	5	--	15⅞	16¼	115	13⅞ Jan	16¼ Mar
American Telephone & Telegraph	100	164¼	162⅝	165⅜	267	155⅞ Jan	164½ Mar
American Tobacco Co	25	61¾	61¾	62⅞	55	58⅞ Feb	65⅜ Jan
Anaconda Mining	50	--	32½	33⅜	167	30⅞ Jan	33⅜ Mar
Armco Steel	10	38⅛	37⅞	38⅝	404	34 Jan	38⅝ Mar
Ashland Oil	1	13	12⅝	13	112	11⅞ Jan	14⅛ Jan
Avco Manufacturing	3	5	4¾	5	145	4¾ Jan	5⅛ Jan
Benguet Mining	1 peso	--	15/16	15/16	300	15/16 Feb	1 Jan
Bethlehem Steel	*	--	55⅝	55⅝	6	50¾ Jan	58⅝ Feb
Chesapeake & Ohio	25	34⅛	33⅜	34⅛	282	33⅜ Jan	36⅞ Feb
Chrysler Corp	25	60½	60½	60¾	145	56 Feb	63¾ Feb
Cities Service	10	90	89	90⅝	161	78⅞ Jan	90⅝ Mar
City Products	10	--	31⅞	32⅛	117	27⅜ Jan	33⅜ Feb
Columbia Gas	*	13½	13	13½	809	12⅝ Jan	14⅛ Feb
Col & S Ohio Elec	5	28⅛	28⅛	28⅝	100	27⅞ Jan	28⅝ Mar
Curtiss-Wright	1	9¼	9¼	9¼	25	8¼ Mar	9¼ Mar
Dayton Power & Light	7	--	39⅜	39⅜	239	37⅞ Jan	39⅜ Mar
du Pont	5	--	110¾	110¾	22	106 Jan	110¾ Mar
Eastman Kodak Co	10	--	52	52⅛	66	47 Jan	52⅞ Mar
Electric Auto-Lite	5	42¾	42¾	42¾	5	40¾ Feb	45¼ Mar
Federated Dep't Stores	5	--	42½	42½	50	39½ Jan	42½ Mar
General Electric	*	102¼	101¼	102¼	161	86¾ Jan	104⅛ Mar
General Motors	5	63⅞	63¼	64⅜	316	59⅛ Jan	65 Jan
Greyhound Corp	3	13½	13½	13⅞	85	13½ Mar	14⅛ Feb
International Harvester	*	29⅛	28⅝	29⅛	85	28⅜ Jan	31⅛ Feb
International Tel & Tel	*	--	16¼	16¼	70	13⅞ Jan	16¼ Mar
Loew's Inc	*	--	13⅞	13⅞	60	13½ Feb	14⅜ Feb
Montgomery Ward & Co Inc	*	--	58⅞	59	80	57⅛ Jan	63¼ Feb
National Cash	*	69¾	69¾	69¾	24	58¼ Jan	69¾ Mar
National Distillers	5	--	18⅜	18⅞	187	18⅜ Mar	19⅞ Jan
New York Central	*	--	24	24	5	19¼ Jan	25⅜ Feb
Ohio Oil	*	--	63¼	63½	87	54¾ Jan	63½ Mar
Packard	*	3½	3½	3½	80	3½ Mar	4 Jan
Pennsylvania Railroad	50	17⅛	17	17¼	132	16⅞ Jan	18½ Feb
Pepsi-Cola	33⅓c	--	15¾	16⅜	150	13⅞ Jan	16⅜ Mar
Pure Oil	*	57½	57⅛	57½	95	48 Jan	57½ Mar
Radio Corp	*	27½	26⅝	27⅝	158	22⅝ Jan	27⅝ Mar
Republic Steel	*	51½	50½	51½	77	47⅞ Jan	51½ Mar
Schenley Industries	1.40	--	20	20½	213	20 Mar	22¾ Jan
Sinclair	*	40⅜	39¾	40⅜	100	34¼ Jan	40⅜ Mar
Socony Vacuum	15	--	39⅞	39⅞	30	35⅜ Jan	39⅞ Mar
Southern Co	5	--	16⅛	16½	283	15¾ Jan	16½ Mar
Standard Brands	*	--	30⅜	30⅝	74	28¼ Jan	31¼ Feb
Standard Oil (Ind)	25	--	78	78	37	72⅜ Jan	78 Mar
Standard Oil (N J)	25	81⅛	80¼	81¼	228	71⅜ Jan	81⅝ Mar
Standard Oil (Ohio)	10	38	37⅛	38	85	32½ Mar	38 Mar
Studebaker	1	--	19⅛	19¼	60	18⅝ Mar	21½ Jan
Timken R B	*	--	39⅜	39¾	29	38⅛ Jan	40⅝ Mar
Toledo Edison	5	12¾	12⅝	12¾	101	12½ Jan	12⅞ Mar
Union Carbide	*	--	72⅝	73¼	80	70¾ Feb	74 Jan
U S Steel	*	41½	40⅞	42⅛	121	39¼ Jan	42⅛ Feb
Westinghouse	12.50	60¼	60	60⅞	227	50⅛ Jan	63¼ Mar
Woolworth (F W)	10	--	43¾	43¾	30	42¾ Mar	45¼ Jan
BONDS—							
Cinn Trans 4⅛s	1998	55	55	56	$9,967	55 Mar	63 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — American Stock Exchange

Detroit Stock Exchange — Midwest Stock Exchange

Ford Building — DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Allen Electric	1	4⅛	3¾	4¼	4,155	3⅜ Feb	4¼ Mar
Altes Brewing	1	3½	3½	3½	200	3 Jan	3½ Feb
Baldwin Rubber	1	--	12½	12½	125	12 Jan	12¼ Feb
Big Bear Markets	1	7	7	7⅛	400	7 Jan	8 Jan
Brown-McLaren Mfg	1	--	2⅜	2⅜	315	2⅛ Jan	2⅜ Jan
Budd Company	*	11¾	11¾	11⅞	300	11⅝ Feb	12¼ Jan
Burroughs Corp	5	18	17⅝	18	1,217	15⅞ Jan	18 Mar
Chrysler Corp	25	--	60⅛	61	914	56¾ Feb	62¾ Jan
Consolidated Paper	10	--	23⅝	23⅞	310	23⅝ Mar	25 Jan
Consumers Power	*	--	41¼	42	1,466	39 Jan	42 Mar
Continental Motors	1	9⅛	9⅛	9¼	565	8⅛ Jan	9¼ Mar
Davidson Bros	1	6¼	6⅛	6⅜	1,341	6 Jan	6⅜ Feb
Detroit & Cleveland Navigation	5	10¼	9½	10¼	2,670	8⅝ Feb	10¼ Mar
Detroit Edison	20	30⅝	30⅛	30¾	11,734	28⅜ Jan	30¾ Mar
Detroit Steel Corp	1	9⅞	9⅞	9⅞	229	9¾ Feb	10¾ Jan
Economy Baler	1	--	4	4	200	3½ Feb	4¼ Jan
Federal Mogul	5	--	25½	25½	676	23⅛ Jan	25½ Mar
Frankenmuth Brewing	1	--	3	3	915	2¾ Jan	3 Feb
Fruehauf Trailer	1	--	25½	25½	224	23⅝ Jan	25½ Jan
Gar Wood Industries	1	--	4	4	450	4 Jan	4½ Jan
Gemmer Manufacturing	5	4⅜	4⅛	4½	1,515	3½ Jan	4½ Mar
General Motors	5	64⅛	63⅝	64¼	3,406	59⅛ Jan	64⅜ Jan
Goebel Brewing	1	6⅝	6⅝	6⅝	735	6½ Mar	7⅛ Jan
Great Lakes Oil & Chemical	1	2½	2½	2½	2,600	2 Jan	2¾ Feb
Higbie Mfg common	1	--	7	7	150	7 Mar	7 Mar
Hoover Ball & Bearing	10	12¾	12¾	14	625	12¾ Mar	15¾ Feb
Hoskins Manufacturing	2½	15½	15⅜	15½	290	14¼ Jan	15½ Mar
Houdaille-Hershey common	3	--	14¾	14¾	100	14⅝ Jan	14¾ Mar
Kingston Products	1	--	3	3	200	2¾ Jan	3 Mar
Kinsel Drug	1	--	1¼	1⅜	700	1¼ Feb	1½ Jan
Kresge Co (S S)	10	32¼	32⅛	32⅜	795	32 Feb	34 Jan
Masco Screw Products	1	--	3	3	1,200	2⅞ Jan	3 Jan
Michigan Sugar preferred	10	--	7¾	7¾	175	7¾ Mar	7¾ Mar
Motor Products	10	--	19⅛	19⅛	389	17 Feb	23 Jan
Preferred	4	--	3⅝	3⅝	1,079	3⅝ Jan	3⅝ Jan
National Electricc Welding	1	--	3½	3⅝	586	3⅜ Jan	3⅝ Jan
Packard Motor Car	*	3⅝	3½	3¾	1,055	3½ Mar	4 Jan
Parke Davis	*	--	35	35½	691	32½ Jan	37⅛ Jan
Peninsular Metal Prod	1	4	4	4	700	3⅝ Feb	4⅛ Jan
Pfeiffer Brewing	5	13⅞	13⅞	14	730	13½ Feb	15¾ Jan
Prophet (Fred B) Co	1	7⅜	7⅜	7⅞	4,148	6 Jan	7⅞ Mar
Reo Motors	1	25	25	25	150	23⅛ Feb	25 Mar
Rickel (H W)	2	--	1¼	1¼	100	1⅛ Jan	1¼ Jan
River Raisin Paper	5	9⅜	9⅛	9⅜	526	9 Jan	9⅜ Mar
Rudy Manufacturing	1	3⅞	3½	3⅞	3,850	2⅞ Jan	3⅞ Mar
Scotten Dillon	10	15	14¾	15	840	13⅞ Jan	15⅛ Jan
Sheller Mfg	1	--	16⅛	16⅜	425	15⅞ Jan	17 Feb
Superior Tool & Die	1	3	3	3	300	3 Mar	3 Mar
Udylite Corp	1	--	12⅛	13¼	1,160	12⅛ Mar	13 Jan
U S Radiator preferred	50	--	32	32	25	32 Mar	32½ Feb
Vinco Corporation	1	--	5½	5½	166	5½ Mar	5½ Mar
Walker & Co common	1	15	15	15	500	15 Mar	15 Mar
Wayne Screw	1	--	1½	1½	200	1⅜ Mar	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Admiral Corp	1	a20⅞	a20¾	a21½	140	20⅝ Jan	21¼ Mar
Aeco Corp	10c	70c	60c	70c	7,200	43c Jan	72½c Feb
Allied Chemical & Dye (Un)	*	78½	78½	78½	100	78½ Mar	78½ Mar
Allis-Chalmers (Un)	*	50	50	50	325	47⅝ Jan	50 Mar
American Airlines Inc (Un)	1	--	12⅝	12¾	263	11¾ Jan	12⅞ Feb
Amer Broadcasting Para Thea (Un)	1	--	16⅞	16⅞	205	15½ Jan	16⅞ Mar
American Can Co (Un)	12½	--	a38	a38	50	37 Jan	37 Jan
American Cyanamid Co (Un)	10	--	45	45	262	45 Mar	47⅝ Feb
American Potash & Chem class B	*	--	35	35	12	35 Mar	36½ Jan
American Radiator & SS (Un)	*	--	15¾	16	1,828	13¾ Jan	16 Mar
American Smelting & Refining (Un)	*	a32	a29⅞	a32⅝	235	28⅞ Feb	32¼ Mar
American Tel & Tel Co (Un)	100	--	162¾	165¼	2,204	156¾ Jan	165¼ Mar
American Tobacco	25	61¾	61½	62¾	344	59 Feb	65 Jan
American Viscose Corp (Un)	25	--	a36⅛	a36¼	40	33¾ Jan	37 Jan
American Woolen (Un)	*	--	a18⅞	a19⅝	20	18 Mar	19¼ Mar
Anaconda Copper Mining Co (Un)	50	--	32½	32¾	662	30⅞ Jan	32¾ Mar
Armco Steel (Un)	10	--	38⅝	38⅝	158	34 Jan	38⅝ Mar
Armour & Co (Ill) (Un)	5	9¼	9⅛	9¼	360	8⅞ Mar	10⅛ Feb
Ashland Oil & Refining (Un)	1	--	13	13	200	12 Jan	14⅛ Jan
Atchison Topeka & Santa Fe (Un)	50	a98¾	a98¾	a100	68	95⅝ Jan	100½ Mar
Atlantic Refining (Un)	10	--	32¼	32¼	275	27⅞ Jan	32¼ Feb
Avco Manufacturing Corp (Un)	3	5	4⅞	5	300	4¾ Mar	5⅛ Jan
Baldwin-Lima-Hamilton (Un)	13	9	8⅝	9	428	8⅝ Mar	9¼ Feb
Baldwin Securities (Un)	1c	a2⅝	a2⅝	a2¾	43	a-- ---	a-- ---
Bandini Petroleum Co	1	3	2.95	3	600	2.85 Jan	3½ Feb
Bankline Oil Co	1	--	12	12	1,110	11¼ Jan	16 Feb
Barker Bros common	10	--	12¾	12⅞	110	12½ Jan	13 Jan
Basin Oil Co	20c	10¾	10½	11¾	1,270	8 Jan	12¼ Jan
Beckman Instruments	1	17½	16⅞	17½	440	14⅛ Jan	17½ Mar
Bendix Aviation (Un)	5	--	a67¾	a69⅛	56	67 Feb	67 Feb

For footnotes see page 47.

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 12

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Benguet Cons Mining (Un) 50c	--	7/32	15/16	11,900	13/16 Feb	1 Jan
Bethlehem Steel Corp (Un) *	55¾	55¾	56	560	50⅛ Jan	58 Feb
Bishop Oil Co 2	11¼	11¼	11½	1,135	11⅛ Feb	11⅞ Feb
Blue Diamond Corp 2	--	8⅞	9	765	8¼ Jan	9 an
Boeing Airplane (Un) 5	--	64	64	450	64 Mar	64 Mar
Bolsa Chica Oil Corp 1	4⅜	4¼	4⅜	2,607	3½ Jan	4⅜ Jan
Rights	8c	7c	9c	19,214	7c Mar	9c Mar
Bond Stores Inc (Un) 1	a13⅜	a13⅜	a13½	90	13½ Jan	13½ Jan
Borden Company (Un) 15	a59⅛	a59⅛	a59⅛	100	59¾ Jan	60 Mar
Borg-Warner Corp (Un) 5	--	a76¾	a78¾	110	75⅞ Jan	79¾ Feb
Broadway-Hale Stores 10	9¾	9⅝	9⅞	2,795	9⅜ Jan	10 Feb
Budd Company (Un) *	--	11⅜	11⅜	167	11⅝ Mar	11¾ Jan
Budget Finance Plan common 50c	7½	7	7½	210	7 Mar	7½ Mar
7% preferred 10	8¼	8¼	8⅜	926	8⅛ Jan	8⅜ Mar
60c convertible preferred 9	9½	9	9½	1,250	8⅛ Jan	9½ Mar
Burlington Mills Corp (Un) 1	--	a11⅞	a11⅞	100	10⅝ Jan	11⅞ Feb
Byron Jackson Co 10	--	19	19	163	16⅞ Jan	19⅝ Feb
California Packing Co 5	--	a24⅞	a25	40	23¼ Jan	24 Jan
Canada Southern Oils 1	--	10⅛	10⅛	150	9 Jan	10⅛ Mar
Canadian Atlantic Oil 2	5⅝	5	5 11/16	2,880	4 3/16 Jan	5 11/16 Mar
Canadian Pacific Ry Co (Un) 25	--	23½	24½	377	22½ Jan	25⅝ Feb
Carrier Corp (Un) 10	--	59½	59½	155	50 Jan	59½ Mar
Caterpillar Tractor (Un) 10	a48¼	a48¼	a48¼	69	49 Feb	49¾ Feb
Celanese Corp (Un) *	--	20	20	370	19⅞ Mar	21⅞ Jan
Cenco Corp 1	3⅜	3¼	3⅜	400	3¼ Mar	3⅜ Mar
Certainteed Products 1	--	14¾	14¾	156	12⅝ Jan	15 Mar
Cessna Aircraft 1	--	a8⅛	a8⅛	10	8¼ Mar	8½ Mar
Chesapeake & Ohio Ry Co (Un) 25	a34	a33½	a34¼	282	34⅜ Jan	36 Feb
Chicago Corp (Un) 1	--	a22⅞	a23⅛	35	19¼ Jan	22⅞ Mar
Chrysler Corp 25	60½	60¼	60½	895	56⅜ Feb	63 Feb
Cities Service (Un) 10	--	a90	a91	100	80 Jan	85½ Feb
Clary Multiplier 1	5⅞	5¾	6	12,327	5¾ Feb	6⅛ Jan
Climax Molybdenum (Un) *	--	a42⅞	a43¼	228	38¼ Jan	42¼ Mar
Clinton Foods Inc (Un) 1	--	a25¾	a25¾	40	a-- ---	a-- ---
Colorado Fuel & Iron *	--	15⅝	15⅝	277	15⅝ Mar	18⅛ Jan
Columbia Gas System (Un) *	--	13¼	13¼	589	12¾ Jan	14⅛ Feb
Commercial Solvents (Un) *	--	a16⅞	a16⅞	50	17¾ Jan	18 Jan
Commonwealth Edison (Un) 25	--	a38½	a38¾	58	37⅜ Jan	39⅜ Jan
Consolidated Edison of N Y (Un) *	43	43	43	220	41 Jan	43 Mar
Consolidated Engineering 50c	15½	14⅞	15½	1,595	13⅝ Feb	15½ Mar
Consolidated Foods Corp 1⅓	13	13	13	100	12⅞ Mar	13 Mar
Consolidated Liquidating *	--	a1	a1	50	a-- ---	a-- ---
Consolidated Vultee (Un) 1	a22¾	a22½	a23⅛	193	17⅞ Jan	23½ Mar
Continental Can Co (Un) 20	--	60½	60½	281	57½ Feb	60½ Mar
Continental Motors (Un) 1	9¼	9¼	9⅜	520	8⅛ Jan	9⅜ Mar
Continental Oil Co (Del) (Un) 5	--	61¼	61¼	110	57⅝ Feb	61¼ Mar
Crown Zellerbach (Un) 5	--	45⅝	41	560	35¼ Jan	41 Mar
Curtiss-Wright Corp com (Un) 1	--	9⅜	9½	585	8 Jan	9½ Mar
Class A (Un) 1	--	a26¾	a26¾	10	26⅜ Jan	26⅜ Jan
Deere & Co (Un) 10	--	26⅜	26½	645	26⅜ Mar	28¼ Jan
Douglas Aircraft *	--	105	105	686	84½ Jan	105 Mar
Douglas Oil Co of Calif 1	7⅛	6½	7⅛	7,170	6⅛ Feb	7⅛ Mar
Dow Chemical 5	--	36	36	285	34 Jan	37¼ Jan
Dresser Industries 50c	a22⅞	a22⅞	a22⅞	40	20½ Jan	23¼ Feb
DuMont (Allen B) Labs class A 10c	10	10	10	180	9⅜ Jan	10¼ Mar
duPont (E I) de Nemours (Un) 5	--	110¾	110¾	398	108 Jan	110¾ Mar
Eastman Air Lines (Un) 1	--	a24½	a24⅝	150	22⅝ Jan	25 Feb
Eastman Kodak Co 10	a51¾	a51¾	a52½	123	47¼ Jan	51⅛ Feb
El Paso Natural Gas (Un) 3	--	36½	37⅛	720	35¾ Jan	37⅜ Jan
Electric Bond & Share (Un) 5	--	a20⅛	a20⅛	50	20 Jan	20 Jan
Electrical Products 4	--	10	10	100	9⅞ Jan	10⅜ Jan
Emerson Radio & Phono (Un) 5	--	10½	11	606	10½ Jan	11 Mar
Erie Railroad (Un) *	--	a17	a17	40	17 Jan	18⅜ Feb
Exeter Oil Co 1	1.15	1.15	1.25	1,150	75c Jan	1.30 Feb
Fitzsimmons Stores class A 1	15½	15¼	15⅝	2,947	13⅝ Jan	15⅝ Mar
Florida Power & Light (Un) *	--	41½	41½	110	41½ Mar	41½ Mar
Food Machinery & Chemical (Un) 10	--	a40⅛	a40¾	93	38 Jan	40⅝ Mar
Gair (Robert) Co (Un) 1	a22¾	a22¾	a22¾	73	20 Jan	22½ Feb
Garrett Corp 2	--	a25⅛	a25⅜	75	24⅞ Jan	27¼ Feb
General Electric Co (Un) *	102	102	102	683	87⅞ Jan	102 Mar
General Foods Corp (Un) *	--	a58¼	a58½	90	57½ Feb	59¾ Mar
General Motors Corp common 5	--	a63⅞	a64	846	57½ Feb	59 Jan
General Paint common *	--	9½	9¾	600	9½ Mar	10 Jan
General Public Utilities (Un) 5	--	30¼	30¼	264	28⅞ Jan	30¼ Mar
General Telephone (Un) 20	49	49	49⅛	1,097	44⅝ Jan	50 Feb
Gladding, McBean 10	--	a20⅜	a20⅝	112	19⅜ Jan	21 Feb
Glidden Co (Un) *	--	a33½	a34	75	32½ Jan	34⅝ Feb
Good Humor Co of Calif com 50c	--	50c	52½c	1,260	47c Feb	60c Jan
Goodrich (B F) Co (Un) 10	--	a86½	a86¾	47	83½ Feb	85½ Feb
Goodyear Tire & Rubber com *	a60	a58⅞	a60½	285	55⅛ Jan	59⅞ Mar
Great Lakes Oil & Chem 1	2½	2½	2⅝	5,106	2⅛ Jan	2⅞ Feb
Great Northern RR pfd (Un) *	--	48½	48½	150	45½ Mar	49¾ Feb
Greyhound Corp (Un) 3	13½	13½	13½	430	13½ Mar	14 Mar
Grumman Aircraft (Un) 1	--	25¾	25¾	240	23½ Jan	25¾ Mar
Gulf Mobile & Ohio (Un) *	--	29¼	29¼	130	29¼ Mar	29¼ Mar
Gulf Oil Corp (Un) 25	a53¼	a50⅝	a53¼	157	46¼ Jan	49½ Mar
Hancock Oil Co class A 1	22⅝	22⅝	23½	3,098	20 Jan	24⅞ Feb
Hilton Hotels Corp 5	a18¾	a18¾	a18¾	50	19¼ Jan	19¼ Jan
Holly Development 1	1.10	1.05	1.15	2,400	1.00 Jan	1.15 Jan
Honolulu Oil Corp *	--	a60¾	a60¾	50	a-- ---	a-- ---
Hudson Motor Car 12½	--	a9⅜	a9⅜	61	9¾ Feb	12⅜ Jan
Hunt Foods Inc 6⅔	15¾	15½	15¾	395	13¾ Jan	16 Feb
Illinois Central RR (Un) 100	--	a85¾	a85¾	30	a-- ---	a-- ---
Imperial Development 25c	7c	6c	7c	55,000	3c Jan	7c Mar
Intercoast Petroleum 10c	--	1.00	1.05	1,600	1.00 Mar	1.20 Feb
International Harvester *	29⅛	29⅛	29⅛	880	28⅜ Jan	31 Feb
International Nickel (Un) *	a37⅜	a37	a37⅝	150	37⅜ Feb	38⅞ Feb
International Paper Co (Un) 7½	--	60	60	165	57⅞ Jan	60 Mar
Int'l Tel & Tel (Un) *	16⅜	16⅜	16½	660	14⅛ Jan	16½ Mar
Intex Oil Co 33⅓c	9	8¾	9¼	1,600	8½ Jan	10 Feb
Jones & Laughlin Steel (Un) 10	--	21⅛	21⅛	260	20¼ Jan	22⅛ Jan
Kaiser Alum & Chem common 1	--	a29⅛	a29¼	30	26¾ Jan	28 Feb
Preferred 50	--	a49⅜	a50⅛	150	a-- ---	a-- ---
Kaiser Motors Corp 1	--	2¼	2¼	700	2¼ Feb	2⅝ Jan
Kansas Power & Light (Un) 8¾	a19¼	a19¼	a19¼	50	18¾ Jan	19½ Feb
Kennecott Copper (Un) *	--	70	70	380	66¾ Jan	70⅛ Feb
Kern County Land Co 2.50	--	44	44¼	195	40 Jan	45¼ Feb
Lane-Wells Co 1	--	21¼	21⅝	310	20 Jan	22⅛ Feb
Libby, McNeill & Libby (Un) 7	9¾	9¾	9¾	190	9 Jan	9⅞ Jan
Lincoln Petroleum 10c	72½c	70c	75c	1,900	70c Feb	80c Jan
Lion Oil Co (Un) *	a36¾	a36¾	a37	140	37 Feb	37 Feb
Lockheed Aircraft Corp 1	32	31¾	32	986	26½ Jan	32 Mar
Loew's Inc *	--	14	14	210	13⅜ Jan	14½ Feb
Magnavox Co (Un) 1	--	a17½	a17½	50	a-- ---	a-- ---
Martin (Glenn L) Co (Un) 1	--	19⅞	20¾	1,055	17½ Jan	20¾ Mar
Mascot Oil Co 1	1.15	1.15	1.20	301	1.15 Mar	1.25 Jan
Mathieson Chemical 5	39½	39½	39½	428	39½ Mar	41¾ Jan
Menasco Mfg Co 1	--	3¼	3¼	1,221	2¾ Jan	3⅜ Jan
Merchants Petroleum 1	1.90	1.65	2.00	10,160	1.35 Jan	2.00 Mar
Middle South Utilities (Un) *	--	a27⅞	a28⅛	33	27¾ Jan	29⅛ Feb
Minnesota Power & Light (Un) *	a22	a21⅝	a22	800	21½ Feb	21½ Feb
Mission Development (Un) 5	--	a17⅝	a18	77	a-- ---	a-- ---

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Mississippi River Fuel 10	--	41⅛	41⅛	314	38⅞ Feb	41⅛ Mar
Montana-Dakota Utilities (Un) 5	22⅝	22⅝	22⅝	257	20 Jan	22⅝ Mar
Montana Power Co (Un) *	--	a32⅞	a32⅞	17	a-- ---	a-- ---
Montgomery Ward & Co Inc (Un) *	--	a58⅜	a59⅝	187	56¾ Jan	63⅜ Feb
Motorola Inc (Un) 3	--	a36⅞	a36⅞	25	32 Jan	34 Jan
Nash-Kelvinator (Un) 5	a14⅛	a13½	a14⅛	180	14 Mar	18 Jan
National Distillers (Un) 5	18½	18½	18¾	612	18½ Mar	20⅛ Jan
National Gypsum (Un) 1	--	24¾	25¼	529	21 Jan	25¼ Mar
National Supply (Un) 10	--	29¾	30	520	25½ Jan	30 Mar
National Theatres (Un) 1	--	6¼	6¼	375	6⅛ Feb	7⅛ Jan
New York Central RR (Un) *	23¾	23½	23¾	420	19½ Jan	26 Feb
Nordon Corp 1	22c	18c	22c	10,100	17c Feb	28c Jan
Norris Oil Co 1	5⅝	4⅞	6	19,575	4 Jan	6 Mar
North Amer Aviation Inc (Un) 1	--	26½	27⅜	931	20½ Jan	27⅜ Mar
North American Co (Un) 10	a22⅜	a21⅜	a22⅜	48	20⅛ Jan	21½ Mar
Northern Pacific RR (Un) 100	--	a61⅜	a62¾	150	54¼ Jan	60¼ Feb
Northrop Aircraft 1	--	19⅜	19½	471	17 Jan	19½ Mar
Occidental Petroleum 1	--	18c	18c	1,400	18c Mar	18c Mar
Oceanic Oil Co 1	--	3⅝	3¾	8,217	3⅛ Jan	3¾ Feb
Ohio Edison Co (Un) 12	--	a40¾	a41¼	101	38¾ Jan	39 Jan
Ohio Oil Co (Un) *	a64	a63⅛	a64	175	62⅜ Feb	62⅜ Feb
Pacific Finance 10	--	30¼	30¼	187	28¾ Jan	31¾ Feb
Pacific Gas & Elec common 25	--	40¾	41¼	1,341	39⅜ Jan	41¼ Mar
6% preferred 25	--	36	36	150	34⅜ Jan	36¼ Mar
5½% red 1st pfd A 25	28⅛	28⅛	28⅛	110	28 Jan	28⅜ Mar
Pacific Lighting common *	34¼	34⅛	34¼	2,103	33½ Feb	35⅛ Jan
Pacific Petroleums 1	9⅞	9⅛	9⅞	1,694	8⅝ Jan	9⅞ Mar
Pacific Tel & Tel common 100	--	119⅞	119⅞	80	115¼ Jan	119⅞ Mar
Pacific Western Oil common 4	--	a34⅞	a36⅛	100	32⅜ Jan	34¼ Mar
Packard Motor Car (Un) *	3⅝	3½	3⅝	410	3½ Mar	4 Jan
Pan American World (Un) 1	--	10⅛	10⅛	150	10 Jan	11 Feb
Paramount Pictures (Un) 1	29¾	29¾	29¾	308	27⅝ Jan	29¾ Mar
Penney (J C) Co (Un) *	--	a80⅜	a80½	100	76 Jan	76¼ Jan
Pennsylvania Railroad (Un) 50	a17¼	a16⅞	a17⅜	230	17¼ Jan	18⅛ Feb
Pepsi-Cola Co (Un) 33⅓c	--	16⅛	16¼	465	14 Jan	16¼ Mar
Pfizer (Chas) Co (Un) 33⅓c	--	a35⅛	a35⅛	10	36½ Feb	36½ Feb
Phelps Dodge Corp (Un) 12.50	--	33¾	33¾	137	31⅞ Jan	34¼ Feb
Philco Corp (Un) 3	--	a31½	a32⅛	124	28⅜ Feb	30¼ Mar
Phillips Petroleum *	--	59½	59½	397	56¼ Jan	59⅝ Jan
Pullman Incorporated (Un) *	--	47¼	47¼	280	44⅞ Feb	47¼ Mar
Pure Oil Co (Un) *	--	a56½	a57½	70	a-- ---	a-- ---
RKO Pictures (Un) 1	5½	5½	5½	200	3 Jan	5½ Feb
RKO Theatres (Un) 1	--	4⅞	5⅛	430	4⅝ Feb	5⅛ Mar
Radio Corp of America (Un) *	27⅝	26½	27⅝	955	22⅞ Jan	27⅝ Mar
Raytheon Mfg Co (Un) 5	--	10	10¼	329	8⅞ Feb	10¼ Mar
Remington Rand Inc (Un) 50c	--	a16⅜	a16⅝	35	14⅝ Jan	16⅞ Feb
Republic Aviation (Un) 1	a27⅞	a25⅞	a27⅞	192	22¾ Jan	25 Mar
Republic Steel (Un) *	a50¾	a49	a51½	237	48¼ Jan	51⅜ Jan
Reserve Oil & Gas 1	18	17¾	18½	1,232	17¾ Feb	20½ Jan
Rexall Drug Inc 2½	--	6¾	7	820	6½ Jan	7¼ Jan
Reynolds (R J) Tob (Un) class B 10	--	38⅜	38⅜	445	37 Jan	39⅛ Jan
Rheem Manufacturing Co 1	--	27½	27½	316	26⅜ Jan	27¾ Feb
Rice Ranch Oil Co 1	72½c	72½c	72½c	400	72½c Feb	80c Jan
Richfield Oil Corp *	--	54¼	54¾	463	49 Jan	55⅝ Mar
Rockwell Spring & Axle (Un) 5	19⅞	19⅞	19⅞	497	19⅞ Mar	21 Jan
Ryan Aeronautical 1	--	18	18½	1,185	15 Jan	18¾ Mar
Safeway Stores Incorporated 5	--	42⅜	42⅜	698	38⅝ Jan	42⅜ Mar
St Louis San Francisco Ry *	a25¼	a25⅛	a25½	175	25 Mar	26⅞ Jan
St Regis Paper Co (Un) *	--	22½	22¾	380	22½ Mar	22¼ Mar
Sapphire Petroleums 1	--	1 9/16	1 11/16	600	1 3/16 Feb	1¾ Jan
Schenley Industries (Un) 1.40	--	20	20¼	237	20 Mar	21½ Feb
Scurry Oils Ltd 50c	--	1 7/16	1 7/16	200	1 7/16 Feb	1½ Feb
Seaboard Finance Co 1	--	25⅞	26⅛	1,420	24⅛ Jan	26⅛ Mar
Seaboard Oil (Del) (Un) *	a97¾	a97¾	a97¾	50	a-- ---	a-- ---
Sears Roebuck & Company *	--	a58¼	a59	110	61¼ Jan	61¾ Feb
Servel, Inc (Un) 1	--	a8	a8	100	8 Jan	9⅛ Jan
Servomechanisms Inc 20c	--	7¾	7¾	100	6 Jan	7⅞ Feb
Shell Oil Co 15	a90¾	a89¾	a91¼	146	a-- ---	a-- ---
Signal Oil & Gas class A 5	25	24⅞	25¾	3,347	20¼ Jan	26 Feb
Sinclair Oil Corp *	--	39½	40	1,323	34¼ Jan	40 Mar
Socony-Vacuum Oil Co Inc (Un) 15	40	39⅝	40	618	35½ Jan	40 Mar
Solar Aircraft Co 1	18¾	18	18¾	250	17⅝ Jan	18¾ Mar
Southern Calif Edison Co Ltd com 25	40½	39¾	40½	4,331	38⅛ Jan	40½ Mar
Original 25	--	49	49	20	46½ Feb	49 Mar
4.08% preferred 25	--	a25⅛	a25⅛	42	25 Feb	25 Feb
4.32% preferred 25	25⅞	25⅞	25⅞	501	25⅜ Jan	26⅜ Jan
4.48% preferred 25	--	33¾	33¾	134	32¼ Jan	33¾ Mar
Southern Calif Petroleum 2	13¾	13⅛	14¾	4,864	8 Jan	14¾ Mar
Southern Company (Un) 5	--	16⅜	16½	981	15⅞ Jan	16½ Mar
Southern Pacific *	43½	43⅛	44¾	2,875	38⅛ Jan	46 Mar
Southern Railway (Un) *	--	a45	a46⅜	71	40⅞ Jan	45⅝ Feb
Sperry Corporation (Un) 1	53⅞	53⅞	53⅞	284	43¼ Jan	53⅞ Mar
Standard Brands Inc (Un) *	--	30¾	30¾	149	28⅛ Jan	30¾ Mar
Standard Oil Co of Calif *	--	60⅜	60¾	3,028	52¾ Jan	61⅛ Mar
Standard Oil (Indiana) (Un) 25	a77⅝	a77⅜	a78⅛	202	a-- ---	a-- ---
Standard Oil Co (N J) (Un) 15	--	81	81	526	72 Jan	81 Mar
Standard Oil (Ohio) (Un) 10	a37¾	a37	a38	175	35½ Jan	37¼ Feb
Stanley Warner Corp (Un) 5	--	a13½	a13½	95	a-- ---	a-- ---
Stone & Webster Inc (Un) *	23⅛	23⅛	23⅛	200	22¼ Jan	23¾ Mar
Studebaker Corporation (Un) 1	19¼	18⅜	19¼	273	18⅜ Mar	22⅞ Jan
Sunray Oil Corporation common 1	19	18¾	19	1,906	16⅜ Jan	19 Mar
Swift & Co (Un) 25	--	a43⅛	a43⅝	35	43⅛ Feb	44½ Feb
Sylvania Electric Prod (Un) 7.50	35⅞	35⅞	36	430	32 Jan	36⅜ Mar
Texas Company (Un) 25	--	66⅛	67	558	58¼ Jan	67 Mar
Texas Gulf Sulphur (Un) *	--	a89⅝	a89⅝	15	89⅜ Jan	89⅜ Jan
Tidewater Assoc Oil (Un) 10	a22¼	a22⅛	a22¼	110	20½ Jan	22¼ Feb
Trans World Airlines 5	--	a14	a14⅛	35	13⅝ Jan	14½ Feb
Transamerica Corp 2	--	26¾	27¼	1,556	25¾ Feb	27¾ Jan
Tree Sweet Products Co 1	--	6½	6½	155	6⅜ Feb	7½ Feb
Tri-Continental Corp com (Un) 1	--	17⅞	18½	470	15½ Jan	18½ Mar
Warrants (Un)	--	4⅞	4⅞	307	4⅛ Jan	4⅞ Feb
Truax-Traer Coal Co 1	a16⅜	a16⅜	a16⅜	50	16 Jan	16 Jan
Twentieth Century-Fox Film 1	21¾	21¾	22¾	1,294	19⅞ Jan	22½ Mar
Union Carbide & Carbon (Un) *	a74	a72	a74½	282	72½ Jan	74⅛ Jan
Union Oil Co of Calif common 25	44	43¼	44⅛	3,291	38⅞ Jan	44⅛ Mar
Union Pacific RR (Un) 50	a116½	a116¼	a116¾	64	112½ Jan	118 Jan
United Air Lines (Un) 10	--	23⅝	23¾	490	21¾ Jan	24⅜ Jan
United Aircraft (Un) 5	--	a54¼	a54⅝	126	48½ Jan	51⅞ Feb
United Gas Corp (Un) 10	--	a27¾	a27¾	66	28 Jan	28⅝ Jan
United States Radiator 10	--	a5⅞	a5⅞	35	a-- ---	a-- ---
U S Rubber Co (Un) 5	a31⅝	a31⅝	a31⅞	141	30 Jan	32¼ Feb
United States Steel Corp *	41¾	41	42	1,500	39¾ Jan	42 Mar
Universal Consolidated Oil 10	64	63½	64	499	56½ Jan	66½ Mar
Vanadium Corp of America (Un) *	--	a44⅝	a44⅝	50	a-- ---	a-- ---
Warner Bros Pictures (Un) 5	14⅜	14	14⅜	275	14 Mar	14⅜ Mar
Washington Water Power (Un) *	--	28	28	113	27¾ Feb	28 Mar
Western Air Lines 1	--	9¼	9¼	200	8⅞ Jan	9¼ Mar
Western Union Telegraph (Un) 10	--	a40⅛	a40⅜	53	41⅝ Mar	41⅝ Mar
Westinghouse Elec (Un) 12½	--	60¼	60¼	911	50⅝ Jan	60¼ Mar
Wilson & Co Inc (Un) *	--	a8¼	a8¼	50	8⅞ Jan	9 Jan
Woolworth (F W) (Un) 10	a43½	a43¼	a44½	188	43⅜ Feb	45¼ Jan
York Corp (Un) 1	--	23⅜	23½	285	23⅜ Mar	24½ Feb
Youngstown Sheet & Tube (Un) *	a40½	a40	a41	110	40 Jan	40 Jan
Zenda Gold Mining Co 10c	5c	5c	6c	38,500	4c Mar	8c Jan
Zenith Radio Corp (Un) *	a70	a70	a70¼	100	65¼ Jan	65¼ Jan

For footnotes see page 47.

gitized for FRASER
tp://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 12

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Acme Steel Co	10	--	21½	21⅞	300	20½ Jan	22¼ Feb
Adams (J D) Mfg Co	*	--	17	17	50	16¼ Feb	17½ Feb
Admiral Corp	1	21	21	21¼	200	19⅜ Feb	21⅝ Mar
Advanced Aluminum Castings	5	8½	8¼	8¾	350	8 Jan	10 Feb
Affiliated Gas Equipment	1	8¾	7⅞	8¾	2,000	7⅞ Mar	8¾ Mar
Akron Brass Mfg	50c	--	4¾	4¾	100	4¼ Jan	4¾ Feb
Alleghany Corp (Un)	1	3⅞	3⅞	4	400	3⅝ Jan	4¾ Feb
Allied Laboratories	*	--	28⅝	29¾	800	25⅜ Jan	29¾ Mar
Allis Chalmers Mfg	20	--	50	50¾	1,000	45⅛ Jan	51⅞ Mar
American Airlines (Un)	1	12⅞	12½	12⅞	900	11⅝ Jan	13⅛ Feb
American Can Co	12.50	--	39	39	200	36⅜ Feb	39 Mar
American Cyanamid Co	10	--	45¼	45¼	100	45¼ Mar	48⅜ Jan
American Investment Co (Ill)	1	--	24⅜	24⅜	100	23⅛ Jan	25 Feb
American Machine & Foundry	7	23⅛	22⅜	23⅛	400	21⅞ Feb	24 Jan
American Rad & Stand San (Un)	*	16	15¾	16¼	5,000	13¾ Jan	16¼ Mar
American Tel & Tel Co	100	164½	x163¼	165½	4,200	156¼ Feb	165½ Mar
American Tobacco	25	--	61¾	62½	1,000	58 Feb	65⅛ Jan
Amurex Oil Development—							
Class A common	5	12⅞	12⅞	13½	1,400	10⅞ Jan	14 Feb
Anaconda Copper Mining (Un)	50	33½	33⅜	33⅝	900	29¾ Jan	33⅝ Mar
Armco Steel Corp (Un)	10	38⅜	37¼	38¾	1,000	33⅝ Jan	38¾ Mar
Armour & Co (Ill) common	5	9¼	9⅛	9¼	1,200	8⅞ Mar	10⅜ Feb
Ashland Oil & Refining common	1	13	12¾	13	2,200	11⅞ Jan	14¼ Jan
Athey Products Corp	1	7	7	7⅛	300	6⅜ Jan	7¾ Jan
Atlantic Refining Co	10	32⅛	32	32⅛	600	28⅛ Jan	32¼ Feb
Automatic Washer Co	3	4	4	4¼	700	4 Feb	4⅞ Jan
Avco Mfg Corp	3	4⅞	4⅞	5	2,900	4⅝ Jan	5 Jan
Baldwin-Lima-Hamilton (Un)	13	9	8⅞	9	900	8½ Jan	9¼ Jan
Basic Refractories	1	--	10¼	10¼	900	10¼ Mar	10¼ Mar
Bearings Inc	50c	--	1⅜	1⅜	3,400	1⅜ Mar	1⅝ Jan
Belden Manufacturing Co	10	--	22	22⅞	400	21 Jan	23¼ Mar
Benguet Consolidated Min'g Co (Un)	1p	⅞	⅞	15/16	500	13/16 Feb	1 Jan
Berghoff Brewing Corp	1	4	3½	4⅛	4,500	3 Jan	4⅞ Jan
Bethlehem Steel Corp (Un)	*	--	54⅞	55⅞	600	50⅜ Jan	58 Feb
Binks Manufacturing Co	1	--	16½	16½	100	16 Jan	17½ Jan
Booth Fisheries Corp	5	12¾	12¼	12¾	900	11⅞ Jan	12¾ Feb
Borg (George W) Corp	10	19½	19¼	19¾	500	19⅛ Feb	20½ Feb
Borg-Warner Corp	5	--	80	80	200	75½ Jan	82¼ Jan
Brach & Sons (E J)	*	--	52¼	52¼	50	51¼ Jan	54½ Feb
Brad Foote Gear Works	20c	2⅛	2⅛	2⅛	1,300	2⅛ Jan	2¼ Jan
Brown Shoe Co Inc	15	--	63½	63½	100	60¼ Jan	63½ Mar
Burlington Mills Corp (Un)	1	--	12	12	100	10½ Jan	12⅜ Feb
Burroughs Corp (Un)	5	--	17⅜	18	900	15⅞ Jan	18 Mar
Butler Brothers	15	--	12¾	13⅛	600	11½ Jan	13¼ Feb
Canadian Pacific (Un)	25	24⅝	23½	24¾	900	21½ Jan	25½ Jan
Carr-Consolidated Biscuit	1	15/16	⅞	15/16	600	⅞ Mar	1⅛ Jan
Celanese Corp of America	*	--	20	20⅛	300	19¼ Jan	21⅞ Jan
Central & South West Corp	5	--	23⅞	24	800	23⅛ Jan	24⅝ Feb
Central Illinois Light Co	*	--	41⅜	41½	200	38½ Jan	41½ Mar
Central Illinois Public Service	10	20¾	20⅝	20⅞	1,350	19¾ Jan	21⅛ Jan
Central Ill Secur Corp $1.50 conv pref	*	--	27	27⅛	100	26⅝ Jan	29½ Jan
Chesapeake & Ohio (Un)	25	--	33½	34⅛	700	33½ Mar	36⅞ Feb
Chicago Corp common	1	23¼	22⅞	23¼	1,200	19 Jan	23¼ Mar
Chicago Milw St Paul & Pac	*	11⅞	11⅝	12⅛	1,700	10¾ Mar	12¼ Feb
Chic South Shore & So Bend RR	12.50	11⅞	11⅝	12	1,400	11⅛ Jan	12 Mar
Chicago Towel $7 conv pfd	*	120	120	120	26	118¼ Jan	122 Mar
Chrysler Corp	25	60¾	60	61	2,700	56⅝ Jan	62¾ Jan
Cities Service Co	10	--	89¼	89¼	100	81½ Jan	90⅝ Mar
Cleveland Cliff's Iron common	1	18⅜	18¼	18½	2,800	17⅞ Jan	19⅜ Feb
4½% preferred	100	--	79	79	150	72⅝ Jan	79 Feb
Cleveland Electric Illum Co	*	--	58⅛	58⅛	100	54¼ Jan	58⅛ Mar
Clinton Foods Inc	1	--	25⅛	25¼	200	24½ Feb	29 Jan
Coleman Co Inc	5	28	27½	28	200	26⅞ Jan	28 Mar
Columbia Gas System (Un)	*	13½	13	13½	2,800	12¾ Jan	14⅛ Feb
Commonwealth Edison common	25	39½	38¼	39½	7,200	37 Jan	39⅝ Jan
$1.32 convertible preferred	25	--	38⅜	38⅜	100	37⅛ Jan	39 Jan
Consumers Power Co	*	--	41⅛	41⅞	600	38⅞ Jan	41⅞ Mar
Continental Motors Corp	1	9¼	9⅛	9¼	300	7⅞ Jan	9¼ Mar
Curtiss-Wright Corp (Un)	1	--	9⅛	9⅜	700	7¾ Jan	9½ Mar
Deere & Company	10	--	26¼	26½	400	25⅝ Jan	28⅞ Mar
Detroit & Cleveland Nav (Un)	5	10	9⅜	10½	800	7⅞ Jan	10½ Mar
Detroit Edison Co	20	30¾	30¼	30¾	1,900	28½ Jan	30¾ Mar
Dodge Manufacturing Corp	10	12⅝	12⅜	12⅝	600	10¾ Jan	12⅞ Jan
Domestic Finance Corp	1	--	6⅜	6⅜	300	6 Jan	6⅜ Mar
Dow Chemical Co	5	36	35¼	36⅝	1,900	33½ Jan	38⅛ Jan
Du Mont Laboratories Inc (Alan B)—							
Class A	10c	10	9⅞	10	400	9¼ Jan	10½ Feb
Eastman Kodak Co (Un)	10	52⅛	52	52½	700	46⅞ Jan	52⅞ Mar
Eddy Paper Corp	*	--	140	140	20	127¼ Jan	145 Jan
Electric Controller & Mfg	5	38¼	38¼	39	300	34½ Jan	39 Mar
Elgin National Watch	15	--	11½	11½	100	11½ Mar	12 Jan
Emerson Radio & Phonograph (Un)	5	--	10⅜	10⅜	100	10⅜ Jan	11⅛ Jan
Falstaff Brewing Corp	1	15⅞	15¾	15⅞	300	15½ Jan	16¼ Jan
Flour Mills of America Inc	5	--	7	7	400	5½ Jan	7 Feb
Four-Wheel Drive Auto	10	10¼	10	10¼	1,100	9¾ Feb	12 Jan
Fox (Peter) Brewing	1.25	--	5⅞	5⅞	100	4¾ Jan	6½ Feb
Gamble-Skogmo Inc	5	7	7	7	700	6¾ Jan	7¼ Jan
General Box Corp	1	2⅜	2⅜	2½	900	2¼ Jan	2½ Jan
General Electric Co (Un)	*	101⅝	101½	102	800	88 Jan	103¾ Mar
General Motors Corp	5	64⅛	63⅜	64⅜	2,500	59 Jan	64⅞ Jan
General Package Corp	6	33	33	33⅞	2,650	31¼ Jan	33⅞ Mar
General Public Utilities (Un)	5	--	30⅛	30⅛	300	28⅜ Jan	30⅝ Feb
General Telephone Corp	20	49	49	49⅝	800	44½ Jan	50 Feb
Gibson Refrigerator Co	1	5⅝	5⅝	5¾	900	5⅛ Feb	6⅜ Jan
Gillette (The) Co	*	50	49¾	50	400	46⅜ Jan	50⅜ Mar
Glidden Co (Un)	*	--	34	34	100	30 Jan	34⅝ Jan
Gossard (W H) Co	*	--	10	10⅛	500	9⅝ Jan	10½ Mar
Graham-Paige Corp	1	1⅜	1⅜	1½	200	1¼ Jan	1⅝ Feb
Gray Drug Storage	*	--	13⅜	13¾	300	13¼ Feb	13⅞ Jan
Great Lakes Dredge & Dock	*	21	20¾	21	1,050	18⅝ Jan	21½ Jan
Greyhound Corp (Un)	3	13½	13½	13¾	1,500	13½ Mar	14 Jan
Griesedieck Western Brewery	2	12⅝	12¼	13⅜	650	12¼ Mar	13 Jan
Gulf Oil Corp	25	53	50⅝	53½	1,600	46 Jan	53½ Mar
Hallicrafters Co	1	4¾	4½	4⅞	3,000	4 Jan	5 Feb
Hammond Organ Co	1	25	23½	25⅜	1,400	23 Jan	25⅜ Mar
Harnischfeger Corp	10	19½	19⅜	19¾	1,050	17¾ Jan	20½ Feb
Heileman (G) Brewing Co	1	--	23⅜	23¾	1,350	22⅝ Jan	24 Feb
Hein Werner Corp	3	--	8½	9	800	8⅛ Mar	10 Jan
Heller (Walter E) & Co	2	--	20	20	100	20 Mar	20¼ Feb
Hibbard Spencer Bartlett	25	--	38½	x38¾	600	37 Jan	38¾ Feb
Hupp Corporation	1	--	3	3	1,100	2⅝ Jan	3½ Feb
Huttig Sash & Door common	10	24	24	24	100	21½ Jan	24½ Mar
Illinois Brick Co	10	--	10	10	300	10 Jan	11⅛ Jan
Illinois Central RR	100	--	85⅛	85⅛	100	80 Jan	90 Feb
Indiana Steel Products Co	1	20	19½	20	1,500	18 Jan	20 Mar
Indianapolis Power & Light	*	--	44⅛	44⅝	400	40¾ Jan	45⅜ Mar
Inland Steel Co	*	46⅜	45¾	46⅜	500	41⅝ Jan	46⅜ Mar
Interlake Steamship Co	*	--	27½	28	350	27½ Mar	28⅞ Feb
International Harvester	*	29	28½	29¼	3,300	28⅛ Jan	31 Feb
International Mineral & Chemical	5	--	31⅜	31¾	500	28¾ Jan	32¼ Jan
International Paper (Un)	7.50	--	60	60	100	56¼ Jan	60⅞ Feb
International Shoe Co	*	--	39½	39¾	200	38⅛ Jan	39¾ Mar
International Tel & Tel (Un)	*	16½	16⅛	16½	600	13⅞ Jan	16½ Mar
Interstate Power Co	3.50	--	11⅛	11¼	200	10½ Jan	11⅜ Feb
Iowa Illinois Gas & Electric	*	--	31¼	31¼	400	29⅞ Jan	31¼ Mar
Iowa Power & Light Co	10	--	25⅞	25⅞	200	25 Jan	27 Feb
Jones & Laughlin Steel (Un)	10	21¼	21⅛	21⅜	500	20¼ Jan	22⅛ Jan
Kaiser Aluminum & Chemical com	1	--	29⅜	29⅜	200	26⅜ Jan	30¼ Mar
Kansas City Power & Light	*	--	34¾	35⅜	1,000	32¼ Jan	35⅜ Mar
Kansas Power & Light (Un)	8.75	--	19¼	19¼	100	18½ Jan	19¾ Mar
Katz Drug Co	1	--	11⅝	12	100	11 Jan	13 Jan
Kelley Island Lime & Transport	1	--	20⅞	21¼	650	19⅝ Jan	21⅞ Feb
Kennecott Copper Corp (Un)	*	--	71¼	71⅝	500	64¾ Feb	71⅝ Mar
Knapp Monarch Co	1	--	3⅛	3¼	500	3 Feb	3⅜ Feb
Kropp Forge Co	33⅓c	--	2⅝	2⅞	200	2⅝ Mar	3 Jan
La Salle Extension University	5	--	7¼	7¼	100	7 Jan	7⅜ Feb
Laclede Gas Co (Un)	4	10½	10½	10¾	1,400	9⅞ Jan	10¾ Feb
Libby McNeil & Libby	7	9⅝	9⅝	9¾	700	9 Jan	10 Jan
Lincoln Printing $3.50 preference	*	--	52⅝	52⅝	50	52⅝ Mar	52⅝ Mar
Lindsay Chemical Co common	*	125¼	110	125¼	250	89⅞ Jan	125¼ Mar
Lion Oil Co	*	--	36⅞	36⅞	200	32⅜ Jan	37¼ Feb
Lonergan Mfg class B	1	--	5½	5½	100	4 Jan	6¼ Feb
Louisville Gas & Electric of Ky	*	--	44⅜	44⅜	100	41½ Jan	44⅜ Mar
Marshall Field & Co	*	26⅜	26⅜	27	600	24⅛ Jan	27 Mar
Martin (Glenn L) Co (Un)	1	21⅞	20⅛	22	2,800	17 Jan	22 Mar
Medusa Portland Cement	*	52	52	52¼	600	51 Feb	60 Jan
Mickelberry's Food Products	1	--	11¼	11¾	200	10¼ Jan	11¾ Mar
Middle South Utilities	*	--	28¼	28⅜	200	27 Jan	29¼ Jan
Miller & Hart Inc common	1	3⅛	3⅛	3¼	2,650	2⅞ Jan	3½ Feb
Minneapolis Brewing Co	1	6¾	6¾	6¾	600	6 Jan	7 Feb
Minnesota Min & Mfg	*	--	57	57¾	700	55¼ Jan	58½ Jan
Mississippi River Fuel	10	--	41⅛	42	700	38⅛ Jan	42⅛ Mar
Missouri Portland Cement	25	--	36	36	150	34½ Jan	37¾ Feb
Modine Mfg Co	*	26	26	26	50	26 Mar	30 Jan
Montgomery Ward & Co	*	59	58½	59⅜	700	56¾ Jan	63½ Feb
Motorola Inc	3	--	37⅜	37⅜	100	31 Jan	37⅜ Mar
Muskegon Motor Specialties—							
Conv class A	*	--	25¼	26	71	25¼ Feb	27 Jan
Muter Company	50c	5¾	5¾	6	500	5¾ Jan	6⅜ Jan
Nash Kelvinator Corp (Un)	5	14	13⅝	14⅛	1,900	13⅝ Mar	18⅛ Jan
National Distillers Prod	5	18⅜	18⅜	18⅜	400	18⅜ Mar	20⅛ Jan
National Presto Industries	2	--	9¾	9¾	200	9¾ Mar	9¾ Mar
National Standard Co	10	31½	31	31¾	550	28¾ Jan	31¾ Mar
National Tile & Mfg	1	--	3¼	3⅞	1,000	3¼ Mar	4 Jan
New York Central RR (Un)	1	23¾	23¼	24	700	18⅝ Jan	26 Feb
North American Aviation (Un)	1	27	26¾	27⅛	2,000	20 Jan	27¼ Mar
North American Car Corp	10	--	18¼	18¼	50	17¾ Jan	19 Mar
North American Co (Un)	10	22⅛	22	22⅛	400	20 Jan	22⅛ Mar
Northern Illinois Corp	*	--	11⅜	11⅜	50	11¼ Jan	12 Jan
Northern Pacific Ry	100	--	61⅝	62¼	300	54½ Jan	63¾ Mar
Northern States Power (Minn) com	5	15	14¾	15⅛	2,900	13¾ Jan	15⅛ Feb
Northwest Bancorporation	*	45¼	43⅝	45¼	900	40⅛ Jan	45¼ Mar
Oak Manufacturing Co	1	17⅞	17½	18¼	3,450	16½ Jan	18¼ Mar
Ohio Edison Co	8	41¼	40⅜	41¼	2,000	38¾ Jan	41¼ Mar
Ohio Oil Co (Un)	*	--	63	63⅝	200	54⅞ Jan	63⅝ Mar
Oklahoma Gas & Electric	10	29½	29⅛	29½	400	27 Jan	29½ Mar
Packard Motor Car (Un)	*	3½	3½	3¾	1,600	3½ Mar	4 Jan
Pan American World Airways (Un)	1	--	10¼	10½	500	9⅜ Jan	11 Feb
Paramount Pictures (Un)	1	--	29⅝	29⅞	200	27⅛ Jan	30 Mar
Parker Pen Co class A	2	19¼	17⅜	20	1,600	13⅜ Jan	20 Mar
Class B	2	19	17½	20	5,400	13⅜ Mar	20 Mar
Patterson-Sargent Co	*	17½	17½	18	300	17⅛ Feb	19 Mar
Peabody Coal Co common	5	3⅛	3	3⅛	600	3 Jan	3¾ Jan
Pennsylvania RR	50	17¼	17	17⅜	1,600	17 Jan	18¼ Feb
Peoples Gas Light & Coke	100	--	143½	144	200	135½ Jan	144 Mar
Pepsi-Cola Co (Un)	33⅓c	16½	15⅝	16½	3,600	13¼ Jan	16½ Mar
Pfizer (Charles) & Co	1	--	35⅞	35⅞	100	33¼ Jan	37⅞ Feb
Phelps Dodge Corp (Un)	12.50	--	33⅜	34¼	200	31⅞ Jan	34¼ Mar
Philco Corp (Un)	3	32⅞	31⅜	32⅞	200	28 Feb	32⅞ Mar
Phillips Petroleum Co	*	60¼	59½	60¼	600	54⅜ Jan	60¼ Mar
Potter Co (The)	1	--	8	8¾	200	8 Mar	10¾ Jan
Pressed Steel Car Co	1	8⅞	8¾	8⅞	300	8¾ Jan	9⅛ Jan
Public Service Co of Indiana	*	38	37⅝	38	1,500	36 Jan	38 Feb
Pullman Company (Un)	*	47	46¾	47¼	600	41½ Jan	47¼ Mar
Pure Oil Co (Un)	*	--	55¾	55¾	100	43½ Feb	56½ Mar
Quaker Oats Co	5	--	30	30⅛	300	28⅛ Jan	30⅛ Mar
Radio Corp of America (Un)	*	27⅝	26⅝	27⅝	900	22⅝ Jan	27⅝ Mar
RKO Pictures Corp (Un)	1	5⅜	5⅜	5⅜	500	3 Jan	5⅜ Mar
RKO Theatres Corp (Un)	1	5	5	5⅛	2,500	4¾ Jan	5⅛ Jan
Raytheon Manufacturing Co	5	--	10	10⅜	900	8⅞ Jan	10⅜ Mar
Remington Rand (Un)	50c	17⅛	16⅝	17⅛	500	14¼ Jan	17⅛ Mar
Republic Steel Corp (Un)	*	--	50½	51⅜	400	47½ Jan	51⅜ Mar
Rexall Drug (Un)	2.50	7	6¾	7	1,500	6⅜ Jan	7¼ Jan
Reynolds (R J) Tobacco class B	10	37¾	37¾	38⅝	1,200	35⅝ Feb	39¼ Jan
Richman Bros Co	*	26	25	26	1,350	24 Jan	26¾ Jan
Rockwell Spring & Axle	5	--	19⅞	19⅞	400	19 Jan	21¼ Feb
St Louis Public Service A common	12	13¼	13¼	13½	1,200	13¼ Mar	14 Jan
St Regis Paper Co	5	--	22	22⅝	2,300	20⅜ Jan	22⅝ Mar
Sangamo Electric Co	10	--	x25½	x25½	100	24½ Feb	25½ Jan
Schenley Industries (Un)	1.40	20⅛	20	20⅝	1,300	20 Mar	22¾ Jan
Sears Roebuck & Co	*	58½	58⅛	58¾	500	58⅛ Mar	62 Feb
Serrick Corp class B common	1	--	14	14	150	14 Mar	14⅞ Feb
Shell Oil Co	15	91	90¼	91	200	77¾ Jan	91 Mar
Signode Steel Strapping Co	1	19¾	19¾	20¼	1,500	16⅜ Jan	20¼ Mar
Sinclair Oil Corp	*	40¼	39⅜	40½	1,700	32½ Jan	40½ Mar
Society Brand Clothes Inc	1	--	6⅛	6⅜	500	5½ Jan	6¾ Feb
Socony Vacuum Oil (Un)	15	40¼	39⅜	40¼	900	35½ Jan	40¼ Mar
South Bend Lathe Works	5	--	26	26	300	24⅛ Jan	26½ Feb
Southern Co (Un)	5	16⅞	16¼	16⅞	2,300	15⅞ Jan	16⅞ Mar
Southern Pacific Co (Un)	*	--	43¼	44½	700	36⅞ Jan	45⅜ Mar
Spiegel Inc	2	--	6⅝	6⅝	300	6⅝ Mar	8 Jan
Warrants		--	1¼	1¼	300	1¼ Feb	2 Jan
Standard Oil of California	*	61½	60¾	61½	600	53 Jan	61½ Mar
Standard Oil of Indiana	25	78⅜	77⅝	78⅜	700	68½ Jan	79 Feb
Standard Oil N J (Un)	15	81¾	80½	81¾	2,600	72⅜ Jan	81¾ Mar
Standard Oil Co (Ohio)	10	37⅞	37	37⅞	900	32½ Jan	37⅞ Feb
Standard Railway Equipment	1	--	9⅞	10	400	9¼ Jan	10⅜ Feb
Stewart-Warner Corp	5	--	19⅜	20¼	300	19½ Feb	22 Jan
Stone Container Corp	1	9⅞	9⅞	10	300	9⅜ Jan	10⅛ Feb
Studebaker Corp (Un)	1	--	18⅜	18⅝	1,600	18⅜ Mar	22¼ Jan
Sunbeam Corp	*	--	36⅝	36⅞	300	32 Jan	37¾ Mar
Sundstrand Machine Tool	5	19⅜	18⅛	20	5,850	15⅛ Jan	20 Mar
Sunray Oil Corp (Un)	1	18⅞	18¾	19	2,700	16¼ Jan	19 Mar
Swift & Co	25	43⅜	43⅜	43½	900	41⅞ Feb	45¼ Jan
Texas Co (The)	25	68½	66	68¾	1,700	57⅜ Jan	68¾ Mar
Thor Power Tool Co	*	18⅝	x18¼	18⅞	1,100	17⅜ Jan	18⅞ Mar
Toledo Edison Co	5	12¾	12⅝	12¾	1,300	12½ Jan	12¾ Jan
Trane Co (The)	2	47½	44¼	48½	2,700	36⅝ Jan	48½ Mar
Transamerica Corp	2	27	27	27¼	1,100	25⅝ Jan	27¼ Mar
Travelers Radio Corp	1	2⅜	2⅛	2⅜	2,600	2 Feb	2⅜ Jan
Tri Continental Corp (Un)	1	--	18	18¼	400	15⅝ Jan	18¼ Mar
Truax-Traer Coal common	1	16½	16⅛	16½	200	16 Jan	18 Feb
20th Century-Fox Film	1	--	22¼	22¼	400	20¼ Feb	22½ Mar
208 So La Salle St Corp	*	--	60½	60¾	150	59 Jan	61¼ Mar
Union Carbide & Carbon Corp	*	--	72⅛	74	300	70⅞ Feb	74½ Jan
Union Oil of California	25	--	43¼	43½	400	38⅝ Jan	43⅝ Mar
United Air Lines Inc	10	--	22¾	23⅝	500	21⅝ Jan	24½ Feb
United Corporation (Del) (Un)	1	5⅛	5⅛	5¼	500	4⅞ Jan	5¼ Feb
U S Gypsum	20	--	126	126	200	126 Mar	126 Mar
U S Rubber Co (Un)	5	31⅝	31⅜	31⅞	500	29¼ Jan	32¼ Feb
U S Steel Corp	*	41¾	41	42	4,700	39⅛ Jan	42 Feb
Van Dorn Iron Works	*	8⅝	8⅝	8¾	200	8½ Jan	9¼ Jan

For footnotes see page 47.

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 12

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Western Union Telegraph 10	--	41	41	100	41 Mar	42⅛ Feb
Westinghouse Electric Corp 12½	59⅞	59⅜	61½	1,500	50¼ Jan	64 Mar
Wieboldt Stores Inc common *	13⅝	13⅝	13⅝	200	13½ Jan	14¼ Feb
Wisconsin Bankshares Corp *	--	15¾	16	950	14½ Jan	17¼ Feb
Wisconsin Public Service 10	--	19½	19⅞	1,200	19 Jan	19⅞ Jan
Woolworth (F W) Co 10	--	43½	44	400	43¼ Jan	45⅝ Jan
Wrigley (Wm) Jr *	--	80½	81	200	79 Jan	82¼ Feb
Yates-Amer Machine Co 5	--	9½	9¾	250	9½ Jan	11 Jan
Zenith Radio Corp *	--	69¼	69¼	100	66 Jan	71⅛ Mar

Philadelphia-Baltimore Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
American Security & Trust Co 10	--	34¾	34¾	1,700	34¾ Mar	37½ Jan
American Stores Co *	--	47	47¾	209	44 Jan	48¼ Feb
American Tel & Tel 100	164⅛	162⅝	165⅝	3,264	155⅞ Jan	165⅝ Mar
Arundel Corporation *	21¾	21¾	22¼	470	19¾ Jan	22½ Mar
Atlantic City Elec Co 10	31½	30⅜	31⅝	1,935	29⅝ Jan	33⅞ Jan
Baldwin-Lima-Hamilton 13	9	8¾	9	725	8⅜ Jan	9⅛ Jan
Baltimore Transit Co—						
Common 1	4⅝	4⅝	4⅞	2,630	4⅜ Feb	5⅜ Feb
Bankers Securities Corp common 50	--	150	150	18	140 Jan	150 Feb
Budd Company *	11⅞	11½	11⅞	717	11½ Mar	12½ Feb
Chrysler Corp 25	61	60	61¼	1,902	56 Feb	63¼ Jan
Curtis Publishing Co 1	--	7	7¼	205	7 Mar	8⅛ Jan
Delaware Power & Light common 13½	29¼	29	29⅞	322	28 Jan	30¼ Mar
Duquesne Light Co 10	29⅞	29⅛	29⅞	2,499	28⅛ Jan	29⅞ Mar
Electric Storage Battery *	25⅞	25¾	26⅜	629	24⅝ Jan	27⅜ Jan
Fidelity & Deposit Co 10	78½	78½	79½	38	78½ Mar	80 Mar
Garfinckel (Julius)—						
5½% convertible preferred 25	--	21	21	40	20½ Jan	21 Mar
General Motors Corp 5	64⅛	63⅛	64½	2,411	58⅞ Jan	65¼ Jan
Gimbel Brothers 5	14⅝	14¼	14⅝	210	13⅜ Jan	14⅝ Mar
Hecht (The) Co common 15	23⅝	23½	24¼	503	22⅛ Feb	24⅜ Mar
Lehigh Coal & Navigation 10	9⅝	9¼	9⅝	730	8¼ Jan	10 Jan
Lehigh Valley RR *	--	13⅜	13⅜	4	13⅜ Mar	14⅞ Jan
Martin (Glenn L) 1	21⅝	20	21¾	767	16⅞ Jan	21¾ Mar
Pennroad Corp 1	13½	13⅜	13⅝	1,055	12¾ Jan	14⅛ Feb
Pennsylvania Power & Light com *	40¾	39⅞	40⅞	2,688	35⅛ Jan	41⅜ Mar
Pennsylvania RR 50	17	16⅞	17⅜	2,908	16¾ Jan	18⅝ Feb
Pennsylvania Salt Mfg 10	43⅛	41¼	43½	1,316	40 Jan	45 Jan
Pennsylvania Water & Power Co *	39½	38½	39½	48	38¼ Jan	40¾ Feb
Peoples Drug Stores Inc 5	--	31¾	31¾	108	31½ Jan	32½ Jan
Philadelphia Electric common *	34⅞	34⅜	35¼	5,324	32⅛ Jan	35¼ Mar
$1 div preference common *	24½	24½	25	173	23⅜ Jan	26½ Jan
Philadelphia Transportation Co—						
Common *	4⅞	4½	4⅞	1,253	4 Jan	5½ Jan
Participating preferred 20	7	6½	7	3,469	5⅞ Jan	7¼ Jan
Philco Corp 3	33⅛	31⅜	33⅛	1,059	28⅜ Jan	33⅛ Mar
Potomac Electric Power common 10	17⅞	17⅝	18⅛	5,714	16⅝ Jan	18⅛ Mar
Public Service El & Gas common *	27	26⅝	27⅛	1,556	25½ Jan	28¼ Mar
$1.40 div preference com *	--	27¼	27½	149	25⅝ Jan	27½ Mar
Reading Co 50	--	27⅜	28	320	26¼ Jan	28 Feb
4% non-cum 2nd preferred 50	--	33	33	130	33 Mar	33 Mar
Scott Paper Co *	80	75¼	80¼	1,713	69½ Jan	80¼ Mar
Scranton-Spring Rock Water Serv *	--	15¼	15¼	75	15¼ Mar	15¼ Mar
Sun Oil Co *	72¼	70¾	72¼	195	68¾ Jan	72⅜ Feb
United Corp 1	5⅛	5	5⅛	99	4⅞ Jan	5¼ Feb
United Gas Improvement 13½	34½	34⅜	34⅝	187	33⅛ Jan	36⅛ Feb
Washington Gas Light common *	32⅞	32⅝	33⅛	1,331	30¾ Jan	33⅞ Feb
$4.25 preferred *	--	96	98	23	93½ Jan	98 Mar
$4.50 convertible preferred *	--	111⅛	111⅛	6	107¼ Jan	113¼ Feb
Westmoreland Coal 20	--	10⅛	10⅛	50	10⅛ Feb	11¼ Feb
Woodward & Lothrop common 10	29½	29¼	29½	40	28½ Jan	31 Feb
BONDS						
Balt Transit Co 4s ser A 1975	--	75½	76	$5,500	74 Feb	76 Mar
5s series A 1975	--	84	84	100	83½ Feb	84½ Feb

Pittsburgh Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Allegheny Ludlum Steel *	--	31½	32½	130	28½ Jan	32⅝ Jan
Blaw-Knox Co *	--	17⅞	18⅛	111	17⅝ Jan	18⅞ Feb
Columbia Gas System *	13⅜	12⅞	13⅜	781	12¾ Jan	14 Feb
Duquesne Brewing 5	--	6¼	6½	565	6 Jan	7½ Jan
Duquesne Light *	29⅞	x29½	29⅞	377	28½ Jan	29⅞ Mar
Equitable Gas Co 8.50	24¼	24	24⅜	150	22⅜ Jan	24⅜ Mar
Harbison Walker Refractories *	--	27¼	27⅝	152	24⅞ Jan	28⅝ Feb
Horne (Joseph) Co *	--	27¾	27¾	15	25½ Jan	27¾ Mar
Joy Manufacturing Co 1	--	33⅞	34	175	32¾ Jan	35⅛ Feb
Lone Star Gas 10	25	24¾	25⅛	221	23⅛ Jan	25¾ Feb
Natco Corp 5	8⅛	8	8⅛	700	7¼ Jan	8⅛ Feb
Pittsburgh Brewing Co common 2.50	--	1½	1½	300	1½ Jan	1¾ Jan
$2.50 convertible preferred 25	--	26½	26½	318	26½ Feb	28 Feb
Pittsburgh Plate Glass 10	58⅛	57¼	58¼	280	52¾ Jan	59¾ Mar
Pitts Screw & Bolt Corp *	--	6⅞	7	140	6¾ Jan	7⅛ Feb
Rockwell Spring & Axel 5	19⅞	19⅞	20	466	18⅞ Jan	21¼ Feb
San Toy Mining 10c	--	6c	7c	7,000	6c Jan	7c Jan
United Engineering & Foundry Co 5	13	12	13⅛	285	12 Jan	13¼ Feb
Vanadium Alloys Steel *	22	22	22¾	918	22 Mar	23⅝ Feb
Westinghouse Air Brake 10	25¼	23⅝	25¼	699	22⅝ Jan	25½ Jan
Westinghouse Electric Corp 12.50	59⅝	59½	61¾	1,463	50⅛ Jan	63⅜ Mar

San Francisco Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abbott Laboratories common 5	--	45⅝	45⅝	150	45½ Feb	46⅜ Jan
Admiral Corporation 1	--	21⅜	21⅜	120	20¾ Jan	21⅜ Mar
Air Reduction Co common (Un) *	23⅞	23⅞	23⅞	166	22¾ Mar	24⅝ Jan
Allied Chemical & Dye Corp (Un) *	a78¾	a77¾	a78¾	55	a-- ---	a-- ---
Allis-Chalmers Mfg 20	49⅞	49⅞	50	440	47 Jan	52⅜ Mar
American Airlines Inc (Un) 1	--	12½	12¾	645	11¾ Jan	13 Feb
Amer Broad Para Thtres com (Un) 1	16⅞	16⅞	16⅞	100	15¼ Jan	16⅞ Mar
American Can Co (Un) 12½	a39	a37¾	a39¼	184	36¼ Feb	39⅛ Jan
American Car & Foundry (Un) 25	--	a36½	a37⅞	116	a-- ---	a-- ---
American Cyanamid Co (Un) 10	45⅜	45¼	45⅜	207	45¼ Mar	47¾ Feb
American Factors Ltd (Un) 20	--	16	16¼	260	14⅝ Jan	17 Feb
American Potash & Chem class B *	--	36	36	215	35¼ Mar	36 Mar
American Radiator & S S (Un) 5	16⅛	15¾	16⅛	1,417	13⅝ Jan	16⅝ Feb
American Smelting & Refining—						
Common (Un) *	--	30⅛	30⅛	320	29⅞ Jan	30¾ Jan
American Tel & Tel Co 100	--	163⅛	165	2,168	156⅝ Jan	165 Mar
American Tobacco Co 25	a61½	a61½	a62½	276	59⅜ Jan	65½ Jan
American Viscose Corp (Un) 25	--	36	36	376	36 Mar	37⅛ Jan
American Woolen Co (Un) *	--	19	19¼	634	15¾ Jan	19¼ Mar
Anaconda Copper Mining (Un) 50	--	33⅜	33⅜	479	29½ Jan	33⅜ Mar
Anglo Calif Natl Bank 20	--	45¼	45½	510	43¾ Jan	46 Feb
Ark Fuel Oil Corp (Un) 5	--	a19⅛	a19½	70	16 Jan	16 Jan
Ark Louisiana Gas Co (Un) 5	--	a8⅝	a9	90	a-- ---	a-- ---
Armco Steel Corp 10	38½	37⅝	38¾	1,545	34⅜ Jan	38¾ Mar
Atchison Topeka & Santa Fe (Un) 50	--	100	100	286	100 Mar	100 Mar
Atlantic Coast Line RR *	a94¼	a94¼	a94¼	25	a-- ---	a-- ---
Atlantic Refining Co 10	a32½	a32	a32½	190	28⅞ Jan	32⅜ Feb
Atlas Corp (Un) 5	--	a29	a29	12	30 Feb	30 Feb
Atok-Big Wedge P2	30c	28c	30c	2,060	25c Feb	35c Jan
Avco Mfg Corp (Un) 3	--	4⅞	4⅞	235	4⅞ Jan	5 Jan
Baldwin-Lima-Hamilton Corp (Un) 13	--	a9⅛	a9⅛	10	9 Feb	9 Feb
Baltimore & Ohio RR (Un) 100	--	20⅞	20⅞	231	19⅝ Jan	21⅛ Mar
Bankline Oil Co 1	12¼	12¼	12¼	110	11¾ Jan	15⅞ Feb
Beckman Instruments 1	a17¼	a17¼	a17¼	10	14⅜ Feb	15¾ Feb
Bendix Aviation Corp (Un) 5	--	68	68	332	62 Jan	68 Mar
Benguet Cons Mining (Un) P1	--	11/16	11/16	250	13/16 Feb	1 Jan
Bethlehem Steel (Un) *	a55⅞	a54⅞	a56	426	50¾ Jan	58⅛ Feb
Bishop Oil Co 2	11½	11½	11½	490	11 Jan	11⅞ Feb
Blair Holdings Corp (Un) 1	2.35	2.30	2.40	11,001	2.05 Jan	2.65 Feb
Boeing Airplane Co cap (Un) 5	--	63⅞	64¼	653	52⅜ Jan	64¼ Mar
Bolsa Chica Oil Corp 1	4⅜	4¼	4⅜	1,650	4⅛ Mar	4⅜ Mar
Rights	8c	8c	8c	600	8c Mar	8c Mar
Borden Co (Un) 15	a59⅛	a58¼	a59⅛	155	a-- ---	a-- ---
Borg-Warner Corp (Un) 5	--	a76¾	a79	62	79 Jan	79 Jan
Broadway-Hale Stores Inc 10	--	9¾	9¾	375	9¼ Jan	10 Feb
Budd Company *	--	11⅝	11⅝	154	11⅝ Mar	12 Jan
Bunker Hill & Sullivan (Un) 2½	--	11⅝	12⅞	660	11⅜ Feb	12⅞ Mar
Burroughs Corp 5	--	18⅛	18⅛	125	16⅜ Jan	18⅛ Mar
Calveras Cement Co 5	15½	15⅛	15½	432	14½ Jan	16 Jan
California Packing Corp 5	25	24¾	25	525	22⅛ Jan	25 Mar
Canada Dry Ginger Ale (Un) 1⅓	--	a13⅛	a13½	60	a-- ---	a-- ---
Canadian Atlantic Oil Co Ltd 2	5¾	5¼	5¾	3,300	4½ Jan	5¾ Mar
Canadian Pacific Ry (Un) 25	--	23⅜	24⅜	492	21¾ Jan	25⅜ Feb
Case (J I) & Co com (Un) 12½	--	a15	a15¼	136	16 Jan	17 Jan
Caterpillar Tractor Co common 10	49¼	48⅛	49¼	792	45½ Feb	50¼ Jan
Celanese Corp of America *	19⅞	19⅞	19⅞	342	19¼ Jan	20½ Feb
Central Eureka Corp 1	--	68c	69c	444	68c Jan	90c Jan
Chesapeake & Ohio Ry (Un) 25	--	33⅞	34	691	33⅞ Mar	35⅞ Feb
Chicago Milw St P RR com (Un) *	--	11⅞	12½	300	10¾ Jan	12½ Mar
Preferred (Un) 100	--	a36⅞	a37⅛	28	45¼ Jan	45¼ Jan
Chrysler Corp 25	60⅞	60	61⅛	1,188	56½ Feb	63¼ Feb
Cities Service Co (Un) 10	a90½	a89½	a91	149	81⅞ Jan	89⅜ Mar
Clorox Chemical Co 3⅓	--	43⅛	43½	205	42 Jan	44¼ Feb
Colorado Fuel & Iron *	--	15⅝	15⅞	392	15⅝ Mar	18 Jan
Columbia Broadcast Syst class A 2½	47¼	47¼	47¼	176	44½ Jan	47¼ Mar
Class B 2½	--	a47⅛	a47⅛	16	a-- ---	a-- ---
Columbia Gas System (Un) *	--	13⅛	13¼	965	12⅞ Jan	14 Feb
Commonwealth Edison 25	--	a38⅜	a38⅞	131	37 Jan	39⅛ Feb
Consolidated Chemical Ind Class A *	--	66	66	115	59 Jan	66 Mar
Consolidated Coppermines 5	--	8⅛	8¼	400	7¾ Feb	8¼ Mar
Consolidated Edison of N Y (Un) *	43	43	43	336	41¼ Jan	44¼ Feb
Cons Vultee Aircraft 1	--	22⅜	22⅞	775	18 Jan	23½ Mar
Continental Motors (Un) 1	9¼	9⅛	9¼	500	8¼ Feb	9⅜ Mar
Continental Oil Co. (Del.) (Un) 5	a59¾	a59¾	a60⅜	71	a-- ---	a-- ---
Corn Products Refining (Un) 25	--	a76¾	a78½	48	a-- ---	a-- ---
Crocker First Natl Bank 25	--	87	87	10	76¼ Jan	87 Mar
Crown Zellerbach Corp common 5	41⅛	40⅝	41¾	1,801	35 Jan	41¾ Mar
Preferred *	--	102½	102⅞	50	101½ Jan	103 Mar
Crucible Steel Co of Amer (Un) 25	a24⅝	a24⅝	a24⅝	41	a-- ---	a-- ---
Curtis Publishing Co (Un) 1	--	7¼	7¼	100	7¼ Mar	8 Jan
Curtiss-Wright Corp (Un) 1	--	9¼	9⅜	440	8 Jan	9¾ Mar
Di Giorgio Fruit Corp cl A com 5	--	15⅛	15⅛	305	15 Jan	15⅛ Mar
Class B common 5	14⅞	14⅞	15	579	14½ Jan	15½ Feb
Doernbecher Mfg Co *	--	2.35	2.35	200	1.90 Jan	2.35 Mar
Dominguez Oil Fields (Un) *	38¼	38¼	39	987	36¼ Feb	39¾ Jan
Douglas Oil of Calif 1	7⅛	6⅝	7⅛	1,573	6¼ Feb	7⅛ Mar
Dow Chemical Co common 5	36½	35⅝	36½	1,107	33½ Feb	38 Jan
Du Mont Lab class A (Un) 10c	--	9⅞	9⅞	250	9⅜ Jan	10⅜ Feb
du Pont de Nemours & Co (Un) 25	--	110⅞	110⅞	852	105⅝ Jan	110⅞ Mar
Eastern Air Lines Inc (Un) 1	--	24½	24½	125	23 Jan	25 Feb
Eastman Kodak Co (Un) 10	--	a52	a52¼	151	47 Jan	51¾ Feb
El Dorado Oil Works *	6⅞	5½	7⅜	9,515	5⅛ Jan	7⅜ Mar
Electric Bond & Share Co (Un) 5	--	a19⅞	a20⅛	66	20 Jan	20 Jan
El Paso Natural Gas Co 3	--	36¾	36¾	267	35½ Jan	37⅜ Jan
Emporium Capwell Co *	43½	43	44	954	41¾ Jan	44¾ Jan
Eureka Corp Ltd 1	--	13/16	13/16	100	13/16 Mar	1 Feb
Federated Petroleums Ltd *	--	a4 5/16	a4 5/16	80	4¼ Jan	4½ Feb
Food Machinery & Chem Corp 10	--	40¾	40¾	518	38⅜ Feb	40¾ Mar
General Electric Co (Un) *	--	101⅜	101½	1,393	88 Jan	102 Mar
General Foods Corp (Un) *	a58⅝	a58¼	a58⅝	86	58 Feb	58 Feb
General Motors Corp common 5	64⅛	64⅛	64⅜	794	59½ Jan	64⅜ Jan
General Paint Corp common *	9⅜	9¼	9⅜	785	9¼ Mar	10⅛ Feb
Preferred *	--	a15	a15	35	16 Jan	16 Jan
Conv 2nd pfd *	--	17	17	100	17 Jan	17 Jan
General Public Utilities (Un) 5	--	a30⅛	a30⅛	46	28⅝ Jan	30⅝ Feb
Gillette Company (The) common 1	--	a49½	a50⅛	147	46¾ Jan	47⅛ Feb
Gladding McBean & Co 10	--	20½	20½	125	19¾ Jan	21 Feb
Goebel Brewing Co 1	--	a6½	a6½	20	a-- ---	a-- ---
Goodrich (B F) Co (Un) 10	--	a88	a88	50	79½ Jan	79½ Jan
Goodyear Tire & Rubber (Un) 10	a60⅝	a59⅛	a60⅝	66	59⅜ Mar	59⅜ Mar
Graham-Paige Corp (Un) *	a1¼	a1¼	a1¼	90	1¼ Jan	1⅝ Feb
Great North Ry non-cum pfd (Un) *	a48⅝	a48¼	a49¼	220	49½ Jan	50 Jan
Greyhound Corp 3	13½	13½	13¾	770	13½ Mar	14 Feb
Hancock Oil Co class A 1	--	23	23½	1,230	20¼ Jan	24¾ Feb
Hawaiian Pineapple Co Ltd *	13⅛	13	13¼	1,593	11⅝ Jan	13½ Mar
Hilton Hotels Corp 5	--	18¾	18¾	200	18¾ Mar	18⅞ Mar
Holly Development Co 1	--	1.00	1.00	400	95c Jan	1.05 Jan
Holly Oil Co (Un) 1	3¼	3¼	3¼	400	3¼ Mar	3⅞ Feb
Homestake Mining Co (Un) 12½	--	a37⅜	a37⅜	50	a-- ---	a-- ---
Honolulu Oil Corp *	--	a60¼	a61¾	133	57 Jan	62 Feb
Idaho Maryland Mines Corp (Un) 1	1.20	1.15	1.20	1,370	1.00 Jan	1.40 Feb
International Harvester (Un) *	29	29	29¼	1,272	28⅜ Jan	31 Feb
International Nickel Co. (Can) (Un) *	--	a36⅝	a36⅝	60	37½ Feb	38⅞ Feb
International Paper Co (Un) 7½	a59½	a59½	a60¼	9	56⅜ Jan	59¼ Feb
International Tel & Tel com (Un) *	16½	16¼	16⅝	1,943	14 Jan	16¾ Mar
Intex Oil Co 33⅓c	9	8⅞	9	600	8⅜ Jan	9¾ Feb
Johns-Manville Corp (Un) *	--	69	69	179	69 Mar	69½ Jan
Jones & Laughlin Steel (Un) 10	a21⅜	a21	a21⅜	220	20⅜ Jan	22 Jan
Kaiser Alum & Chem Corp com 1	28½	28½	29½	651	26⅝ Jan	30⅜ Mar
Preferred 50	--	49¾	49¾	361	49¾ Feb	49¾ Feb
Kaiser Motors Corp 1	--	2¼	2⅜	675	2¼ Feb	2⅝ Jan
Kennecott Copper Corp (Un) *	--	70½	70½	425	66 Jan	70⅞ Feb
Kern County Land 2.50	43½	43½	44¾	415	39⅞ Jan	45⅞ Mar
Leslie Salt Co 10	--	34½	35	240	33¼ Jan	36 Jan
Libby McNeil & Libby 7	--	a9½	a9¾	140	9⅛ Jan	9⅜ Feb
Lockheed Aircraft Corp 1	32¼	31	32¼	1,454	26⅝ Jan	32¼ Mar
Loew's Inc (Un) *	--	14	14⅛	398	13¼ Jan	14¾ Feb

For footnotes see page 47.

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 12

San Francisco Stock Exch. (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Macy & Co (R H) common	*	a22½	a22¼	a22¾	145	22¼ Jan	22¾ Jan
Magnavox Co	1	a17⅞	a17⅝	a17⅞	49	17 Feb	18⅜ Mar
Marchant Calculators	5	21	16⅝	21½	7,634	16 Jan	21½ Mar
Martin Co (Glenn)	1	21¾	20¾	21¾	520	17 Jan	21¾ Mar
Matson Navigation Co (Un)	*	21	20¼	21	920	18½ Jan	21⅜ Feb
McKesson & Robbins Inc (Un)	18	--	a39⅝	a40½	185	41⅛ Feb	41⅛ Feb
Menasco Mfg Co	1	3⅜	3⅜	3⅜	500	2⅞ Jan	3⅜ Jan
Merck & Co Inc (Un)	16⅔c	20⅜	20⅜	20⅜	150	19¾ Jan	21¾ Feb
Middle South Util Inc	*	--	28¼	28¼	255	27 Jan	29⅛ Feb
Mindanao Mother Lode Mines	10c	3c	3c	3c	63,600	2c Jan	3c Jan
M J & M & M Cons (Un)	10c	95c	92c	98c	6,230	85c Jan	1.05 Jan
Monolith Portland Cement com (Un)	*	--	11	11	122	9⅝ Jan	11 Mar
Montana-Dakota Utilities (Un)	5	22¾	22⅝	22¾	361	20⅜ Jan	22¾ Mar
Montana Power Co	*	33⅛	33⅛	33⅛	500	32¾ Jan	33¼ Feb
Montgomery Ward & Co (Un)	*	--	59⅛	59⅛	575	56¾ Jan	62 Feb
Morrison-Knudsen Co	10	30½	30½	30½	758	30 Feb	32½ Jan
Nash-Kelvinator Corp (Un)	5	14	13⅝	14	551	13⅝ Mar	18 Jan
National Auto Fibres Inc	1	--	a18	a18¼	130	17¼ Jan	18⅞ Jan
National City Lines	1	17⅝	17⅝	17⅝	150	17 Jan	17⅝ Mar
National Distillers Prod (Un)	5	--	18⅝	18⅝	190	18½ Jan	20⅛ Jan
National Gypsum (Un)	1	a25⅜	a24¾	a25⅜	49	20⅝ Jan	24½ Mar
National Linen Service Corp	1	9⅛	9⅛	9⅛	200	9⅛ Mar	9⅜ Jan
N Y Central RR (Un)	*	--	23½	23½	179	18¾ Jan	26 Feb
Niagara Mohawk Power	*	29¼	28¾	29¼	3,012	27½ Jan	29¼ Mar
Norris Oil Co	1	--	5¼	5⅞	3,277	4¼ Feb	5⅞ Mar
North American Aviation (Un)	1	--	26⅝	27¼	1,855	20½ Jan	27¼ Mar
North American Co (Un)	10	--	21¾	21¾	406	20¼ Jan	21¾ Mar
North American Invest common	1	--	13¼	13¼	100	12⅜ Jan	13¼ Jan
Northern Pacific Railway (Un)	100	--	62	62	135	55⅝ Jan	62 Mar
Oahu Sugar Co Ltd (Un)	20	--	15	15⅝	318	14¾ Jan	16½ Feb
Occidental Petroleum Corp	1	18c	17c	18c	1,140	12c Jan	18c Mar
Oceanic Oil Co	1	--	3½	3¾	5,100	3⅛ Jan	3¾ Feb
Ohio Edison Co (Un)	12	41	40⅞	41	703	38¾ Jan	41 Mar
Ohio Oil Co (Un)	*	a64⅛	a62⅞	a64⅛	193	60¾ Feb	62 Feb
Oliver United Filters class B	*	--	17	17	210	17 Jan	18 Feb
Pabco Products Inc common	*	16⅝	16¼	16⅝	1,270	14¾ Jan	16⅝ Mar
Pacific Amer Fisheries	5	--	8	8	100	7⅝ Jan	8½ Feb
Pacific Can Co	5	--	16⅛	16⅛	108	14¾ Jan	16¼ Feb
Pacific Coast Aggregates	5	6⅜	6⅛	6⅜	1,338	5⅞ Jan	6⅜ Jan
Pacific Finance Corp (Un)	10	--	30⅛	30⅛	175	29⅞ Jan	30⅛ Mar
Pacific Gas & Electric common	25	41⅛	40¾	41¼	6,354	39⅛ Jan	41¼ Mar
6% 1st preferred	25	35⅞	35¾	36	689	33¼ Jan	36⅛ Mar
5½% 1st preferred	25	--	32¾	32⅞	339	30⅜ Jan	32⅞ Mar
5% 1st preferred	25	--	a29⅞	a29⅞	25	28½ Jan	29 Jan
4.80% red preferred	25	--	28¾	28¾	560	26¾ Jan	29 Mar
5% red preferred	25	28⅛	28⅛	28¼	1,025	27⅜ Jan	28½ Mar
5% red preferred ser A	25	28¼	28⅛	28¼	965	27⅝ Jan	28½ Mar
Pacific Lighting Corp common	*	34⅛	34	34¼	3,180	33¾ Mar	35⅛ Jan
Pac Oil & Gas Development	33⅓c	--	1.05	1.05	400	1.00 Jan	1.15 Jan
Pacific Petroleums Ltd	1	10¼	9⅝	10¼	750	8¾ Jan	10¼ Mar
Pacific Public Service com	*	--	a20⅝	a20⅝	22	20½ Jan	21 Feb
1st preferred	*	--	28	28⅛	682	26¼ Jan	28⅛ Mar
Pacific Tel & Tel common	100	120	120	120¼	84	114¾ Jan	120¼ Mar
Preferred	100	--	a144	a144	5	138½ Jan	143 Feb
Pacific Western Oil Corp	4	--	35	36	400	32¾ Jan	36 Mar
Packard Motor Co common (Un)	*	--	a3½	a3¾	70	3⅝ Mar	4 Feb
Palmer Stendel Oil Corp	10c	29c	27c	30c	15,300	21c Jan	30c Mar
Pan American World Airways (Un)	1	10½	10⅛	10½	701	9½ Jan	11 Feb
Paramount Pictures Corp (Un)	1	a29¾	a29¾	a30	54	27¼ Feb	28⅞ Feb
Pennsylvania RR Co (Un)	50	--	17¼	17¼	320	17⅛ Jan	17⅞ Jan
Pepsi Cola Co (Un)	33⅓c	--	16¼	16¼	295	14 Jan	16¼ Mar
Phelps Dodge Corp (Un)	12½	--	33⅜	34⅜	606	31⅞ Jan	34⅜ Mar
Philco Corp (Un)	3	a33	a31⅝	a33	71	29⅜ Feb	29⅜ Feb
Philippine Long Dist Tel Co	P10		3⅞	3⅞	300	3⅜ Jan	4 Jan
Phillips Petroleum Co	*	--	59½	60	383	58⅞ Feb	60 Jan
Pioneer Mill Co Ltd (Un)	20	--	6¼	6¼	50	6 Mar	6¼ Mar
Puget Sound Pulp & Timber	*	--	a34⅜	a34⅝	21	32 Jan	34½ Jan
Pullman Inc (Un)	*	--	46¾	46¾	337	41⅝ Jan	46¾ Mar
Pure Oil Co (Un)	*	a57¼	a57¼	a57¼	20	a-- ---	a-- ---
Radio Corp of America (Un)	*	27⅝	27	27⅝	1,211	23¾ Jan	27⅝ Mar
Railway Eq & Realty com	*	--	17½	18	300	17 Feb	20 Jan
Preferred	100	--	90	90	78	88 Feb	92 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Rayonier Inc common	1	--	29¾	30½	581	20¼ Mar	30½ Mar
Preferred	25	a34⅝	a34¼	a34⅝	115	32⅛ Jan	32⅛ Jan
Raytheon Mfg Co (Un)	5	--	10⅛	10⅛	100	8½ Jan	10⅛ Mar
Remington Rand (Un)	50c	a17¼	a17¼	a17¼	50	15 Jan	15⅛ Jan
Republic Steel Corp (Un)	*	--	49¾	49¾	385	48⅛ Jan	50¾ Feb
Reynolds Tobacco class B (Un)	10	--	37⅞	38½	1,007	36¼ Feb	39¼ Jan
Rheem Manufacturing Co	1	--	27¾	28	411	26 Jan	28½ Feb
Richfield Oil Corp	*	--	55¾	55¾	133	52¼ Feb	55¾ Mar
Riverside Cement Co class A (Un)	25	34⅜	34¼	34⅜	200	34 Jan	35 Jan
R K O Pictures Corp (Un)	1	5½	5½	5½	1,950	3¼ Jan	5½ Feb
S and W Fine Foods Inc	10	--	8⅝	8¾	520	8⅜ Jan	8¾ Jan
Safeway Stores Inc	5	42½	42⅛	43	1,580	38⅜ Jan	43 Mar
St Joseph Lead (Un)	10	--	a33⅝	a36	190	33 Mar	33 Mar
St Regis Paper Co (Un)	5	--	a22¼	a22⅞	127	21½ Jan	22⅜ Jan
San Mauricio Mining	P.10	6c	6c	7c	31,400	5c Jan	7c Mar
Schenley Industries common (Un)	1.40	--	20½	20½	176	20¼ Mar	22½ Jan
Scott Paper Co	1	--	75½	75¾	323	69¾ Jan	77 Feb
Sears Roebuck & Co	*	--	a58⅛	a59⅞	107	61 Mar	61⅜ Feb
Shasta Water Co (Un)	*	--	13¾	14	280	12 Jan	14 Feb
Shell Oil Co	15	--	90	90½	344	79⅜ Jan	90½ Mar
Signal Oil & Gas Co class A	5	25½	24⅞	25½	1,648	20¼ Jan	25½ Mar
Sinclair Oil Corp (Un)	*	40⅝	39½	40⅝	1,543	32⅜ Jan	40⅝ Mar
Socony-Vacuum Oil (Un)	15	40⅜	39¾	40⅜	1,483	35⅜ Jan	40⅜ Mar
Southern Calif Edison Co com (Un)	*	40⅝	39⅝	40⅝	4,909	38 Jan	40⅝ Mar
Cumulative preferred 4.32%	25	25⅞	25⅞	26⅛	324	25⅞ Feb	26¼ Jan
Conv preferred 4.48%	25	--	a33⅝	a33¾	177	32½ Jan	34 Mar
Southern Calif Gas Co pfd series A	25	34¼	33¾	34¼	780	32½ Jan	34¼ Mar
6% preferred (Un)	25	--	33¾	33¾	61	32¼ Jan	34 Feb
Southern Calif Petroleum	2	14	14	14¾	1,500	8¼ Jan	14¾ Mar
Southern Co (Un)	5	--	16⅛	16½	625	15⅞ Jan	16½ Mar
Southern Pacific Co	*	43⅜	43⅛	44½	3,031	36⅝ Jan	45½ Mar
Southern Railway Co (Un)	*	45⅝	45⅝	45⅝	150	40⅝ Jan	45⅝ Feb
Sperry Corp	1	--	54⅜	54⅜	175	46½ Jan	54¾ Feb
Standard Brands Inc (Un)	*	--	a30⅝	a31	125	28⅜ Jan	31 Feb
Standard Oil Co of California	1	61	60⅜	61½	9,622	52¾ Jan	61½ Mar
Standard Oil Co (Indiana) cap	25	--	a77⅞	a78⅜	75	a-- ---	a-- ---
Standard Oil of N J	15	--	81½	81½	397	72⅞ Jan	81½ Mar
Sterling Drug Inc (Un)	5	a37⅞	a37⅞	a38⅝	145	37½ Jan	38⅝ Feb
Studebaker Corp (Un)	1	a19⅛	a18¼	a19¼	130	18⅜ Mar	23 Jan
Sunray Oil Corp (Un)	1	19	18¾	19	2,716	16¼ Jan	19 Mar
Super Mold Corp	5	--	13½	13½	425	11¾ Jan	13½ Mar
Sylvania Electric Products	7.50	--	35⅛	35⅛	786	31⅞ Jan	36⅝ Mar
Texas Company (Un)	25	--	67	67	143	58¼ Jan	67 Mar
Tide Water Associated Oil	10	22⅝	21⅞	22⅝	2,074	20 Jan	22⅝ Mar
Transamerica Corp	2	27	26⅞	27¼	3,762	25⅝ Feb	27¾ Jan
Trans World Airlines Inc	5	--	13⅞	13⅞	191	13⅛ Jan	13⅞ Mar
Tri-Continental Corp (Un)	1	--	18	18¼	420	15⅞ Jan	18¼ Mar
Union Carbide & Carbon (Un)	*	--	73⅛	73⅛	440	71¾ Mar	74¼ Jan
Union Oil Co of California common	25	44⅛	43¼	44¼	1,865	39 Jan	44¼ Mar
Union Sugar	12½	--	22	22	200	20¾ Jan	22⅜ Feb
United Aircraft Corp (Un)	5	55	54¼	55	545	46⅜ Jan	55 Mar
United Air Lines Inc	10	23¾	22¾	23¾	559	21⅝ Jan	24⅜ Jan
United Corp of Del (Un)	1	5⅛	5⅛	5⅛	325	5 Jan	5⅛ Mar
United Gas Corp (Un)	10	--	28	28	417	28 Jan	29 Feb
United Park City Mines Co (Un)	1	--	1¼	1⅜	300	1¼ Jan	1⅜ Mar
U S Rubber (Un)	5	--	a31⅝	a32⅛	40	29¾ Jan	32¼ Feb
U S Steel Corp common	*	--	41⅛	42	1,373	39⅜ Jan	42 Feb
Utah-Idaho Sugar Co (Un)	5	--	2.65	2.65	125	2.60 Jan	2.85 Feb
Victor Equipment Co	1	--	10½	10⅝	491	9¾ Jan	11⅝ Feb
Wailuku Sugar Co (Un)	20	--	13	13	50	13 Mar	13 Mar
Warren Petroleum Corp	3	a33⅛	a33⅛	a33⅛	20	a-- ---	a-- ---
Washington Water Power	*	--	a28⅛	a28⅛	10	26¼ Jan	29 Feb
Wells Fargo Bank & U T	100	--	307	307	8	301 Jan	308 Jan
Westates Petroleum com (Un)	1	64c	52c	64c	7,023	34c Jan	64c Mar
Preferred (Un)	1	5⅞	5⅞	5⅞	7,965	3⅞ Jan	5⅞ Mar
West Coast Life Insurance (Un)	5	--	29¾	30	220	27 Jan	30 Mar
West Indies Sugar	1	--	a17¾	a17¾	35	a-- ---	a-- ---
Western Dept Stores	25c	--	9⅜	9⅜	100	9⅛ Jan	10 Feb
Westinghouse Elec Corp (Un)	12½	--	59⅝	60¼	2,067	50¾ Jan	63½ Mar
Woolworth (F W) (Un)	10	--	43⅝	44¼	872	43⅛ Jan	45 Feb
Yellow Cab Co common	1	--	5⅞	5⅞	140	5⅞ Mar	6⅛ Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 12

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abitibi Power & Paper common	*	18¾	18	18¾	11,625	16½ Jan	18¾ Feb
$1.50 preferred	25	26¾	26⅜	26¾	1,460	26 Jan	26¾ Feb
Acadia-Atlantic Sugar common	*	--	6¾	6¾	200	6⅝ Feb	6⅞ Feb
Class A	*	--	18½	18½	280	17⅜ Feb	18 Feb
Agnew-Surpass Shoe	*	--	7½	7½	100	7½ Mar	7½ Mar
Algoma Steel	*	43½	43	44¼	1,110	40 Jan	47 Feb
Aluminium Ltd	*	51⅝	50½	51⅝	2,183	46 Jan	52¼ Mar
Aluminum Co of Can 4% preferred	25	--	24	24	655	23¾ Jan	24½ Feb
5¼% 2nd preferred	100	105¼	104¾	105¼	485	104 Feb	105¼ Mar
Anglo Canadian Pulp & Paper— $2.80 preferred	50	50¼	50	50½	795	48⅛ Jan	50½ Mar
Anglo Canadian Tel Co 4½% pfd	50	43	42	44	430	39⅝ Jan	41½ Mar
Argus Corp Ltd common	*	a14	a14	a14	175	12¾ Jan	14⅛ Mar
Asbestos Corp common	*	26	25¾	26	3,640	24½ Jan	26¼ Jan
Atlas Steels Ltd	*	15	14¾	15	905	14¾ Mar	16½ Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Bathurst Power & Paper class A	*	--	43½	43½	44	40¾ Jan	44½ Feb
Class B	*	a20¼	a20	a20¼	35	19 Jan	20 Jan
Bell Telephone	25	41⅛	41	42	8,896	39⅝ Jan	42 Mar
Brazilian Traction Light & Power	*	7¾	7¼	7¾	15,003	6⅞ Jan	7¾ Jan
British American Oil common	*	21½	21	21½	4,195	20½ Jan	22¼ Feb
British Columbia Elec Co— 4¾% preferred	100	--	a96½	a97	35	91½ Jan	96½ Mar
5% preferred	100	51	50¾	51¼	997	48⅛ Jan	51¼ Mar
British Columbia Forest Products	*	--	6⅛	6⅛	1,100	5⅞ Jan	6¾ Jan
British Columbia Power	*	20	19¼	20	3,555	17¾ Jan	20 Mar
British Columbia Telephone	25	38¼	37¾	38¼	2,998	35¼ Jan	38¼ Mar
Bruck Mills Ltd class A	*	--	a11	a11	25	10½ Feb	11½ Jan
Class B	*	--	4.05	4.05	600	4.00 Feb	5.00 Jan
Building Products	*	37	37	37	5	35½ Jan	39 Feb
Bulolo	5	--	6.00	6.00	500	5.65 Feb	7.25 Feb
Calgary Power 5% pfd	100	102	102	102	35	100½ Jan	102 Feb
Canada Cement common	*	91½	91	91½	1,000	85¼ Feb	98 Jan
$1.30 preferred	20	29½	29	29⅞	525	28⅜ Feb	30 Feb
Canada Iron Foundries	10	--	a20¾	a20¾	125	19½ Jan	22 Jan
Canada Northern Power Corp	*	--	12	12	475	10¾ Feb	12 Mar
Canada Safeway 1st preferred	100	101¾	101½	101¾	40	100¾ Jan	102⅛ Mar
2nd preferred	100	--	101¾	101¾	20	100½ Feb	102¼ Mar
Canada Steamship new common	*	a27¾	a23¾	a27¾	125	24 Mar	24 Mar
New 5% pfd	50	12½	12½	12¾	555	12½ Mar	12¾ Mar
Canadian Breweries	*	23½	22⅞	23½	8,872	21½ Jan	23½ Mar
Canadian Bronze common	*	--	36	36	105	32 Feb	36 Jan
Canadian Canners Ltd	*	--	29	29¼	110	28 Feb	30 Jan
Canadian Car & Foundry common	*	16½	16½	17	410	16½ Mar	18½ Jan
Class A	20	--	19¼	19½	1,035	19 Mar	20⅜ Feb
Canadian Celanese common	*	24	22⅜	24¾	2,627	20 Feb	24¾ Mar
$1.75 series	25	30¾	29¾	30¾	925	29 Mar	31⅝ Jan
Canadian Chemical & Cellulose	*	8	8	8⅜	790	7⅜ Jan	9⅛ Jan
Canadian Cottons 6% pfd	25	--	a13	a13	50	13 Feb	15 Jan
Canadian Fairbanks Morse com	*	--	23½	24½	300	23¼ Mar	24½ Feb
Canadian Locomotive	*	--	a14	a15	240	15 Mar	15 Mar
Canadian Oil Companies	*	16	15½	17	4,215	12¼ Jan	17 Mar
5% preferred		--	102	103	120	100 Jan	103 Mar
Warrants		4.00	3.75	4.10	1,125	2.10 Feb	4.10 Mar

Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc.

30 Broad Street Tel: HAnover 2-9250

Teletype: NY1-1979

NEW YORK

For footnotes see page 47.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canadian Pacific Railway	25	23⅞	22¾	24⅛	5,103	20¾ Jan	24¾ Jan
Canadian Petrofina Ltd pfd	10	16	14½	16½	8,600	12 Jan	16½ Mar
Canadian Vickers	*	21	20¼	21	3,090	17½ Jan	21 Mar
Cockshutt Farm Equipment	*	8	7⅞	8	1,030	7⅜ Feb	11¾ Jan
Coghlin (B J)	*	--	a13½	a13½	75	13½ Jan	13½ Jan
Consol Mining & Smelting	*	25	22¾	25½	12,505	21⅞ Feb	24 Jan
Consolidated Textile	*	a7	a7	a7	235	6 Jan	8¼ Jan
Consumers Glass	*	26¼	25¾	26¼	1,130	25 Feb	26¼ Feb
Corbys class A	*	11⅜	11	11⅜	740	10½ Jan	12 Jan
Class B	*	--	10½	10½	100	10 Jan	10¾ Mar
Davis Leather Co Ltd class A	*	--	13	13	10	a-- ---	a-- ---
Distillers Seagrams	2	28¾	28⅛	29⅛	4,560	27⅞ Jan	30⅜ Feb
Dominion Bridge new com	*	16½	16	16½	8,460	16 Mar	16½ Mar
Dominion Coal 6% pfd	25	--	8	8¼	655	8 Jan	8½ Feb
Dominion Dairies com	*	--	a5¼	a5¼	18	5 Feb	5 Feb
5% preferred	35	--	16	16	106	16 Feb	17 Feb
Dominion Foundries & Steel com	*	14⅜	14⅛	14⅜	300	14 Feb	15 Jan
Dominion Glass common	*	39	37¾	39½	1,085	35½ Jan	40¼ Jan
7% preferred	20	--	a16	a16½	85	15⅜ Jan	16¼ Feb
Dominion Steel & Coal	*	11¼	9¾	11¼	6,878	9¾ Mar	11⅜ Jan
Dominion Stores Ltd	*	--	20	20	200	18½ Jan	20¼ Feb
Dominion Tar & Chemical common	*	8	7¾	8	4,108	7¼ Jan	8⅞ Jan
Redeemable preferred	23½	21½	21½	21½	330	21 Feb	21½ Feb
Dominion Textile common	*	6¾	6¾	8	2,291	6⅛ Feb	8 Mar
Donohue Bros Ltd	*	17½	17½	18	2,400	15¼ Jan	18 Feb
Dow Brewery Ltd	*	22⅛	21	22⅛	2,833	18½ Jan	22¼ Jan
East Kootenay Power	*	--	3.05	3.05	100	3.05 Jan	3.05 Jan
Eddy Paper Co class A pfd	20	--	24½	25	990	23 Jan	25 Mar
Electrolux Corp	1	--	a9⅝	a9⅝	30	9½ Feb	9¾ Feb
Famous Players Canadian Corp	1	22	21¾	22½	1,405	19½ Jan	22½ Mar
Foundation Co of Canada common	*	--	14	14¼	1,155	12¾ Jan	14⅞ Jan
Fraser Co's Ltd common	*	17⅛	16¾	17⅛	4,566	15⅛ Jan	17⅛ Mar
4¾% preferred	100	--	101	102	36	101 Jan	102 Jan
Gatineau Power common	*	22¾	22¾	23	1,835	20¾ Jan	23 Jan
5% preferred	100	a107	a107	a107	10	104 Jan	109 Jan
General Bakeries Ltd	*	--	5½	5½	105	5½ Feb	5¾ Jan
General Dynamics	3	40	39¾	40⅜	830	35 Jan	42¾ Mar
General Motors	5	--	61	62	70	59 Jan	62¾ Jan
General Steel Wares common	*	15½	15½	15½	277	15½ Mar	16½ Jan
5% preferred	100	101	101	101	35	100 Jan	101 Jan
Goodyear Tire 4% pfd inc 1927	50	--	a50	a50	20	48½ Feb	49 Feb
Gypsum Lime & Alabastine	*	36	35	37	920	32¾ Jan	37 Mar
Howard Smith Paper common	*	--	21	21¼	2,313	19¾ Jan	22¼ Feb
$2.00 preferred	50	a46½	a46	a46½	667	44½ Jan	46½ Feb
Hudson Bay Mining	*	43	40	43⅞	2,973	38 Jan	43⅞ Mar
Imperial Oil Ltd	*	33	32¾	33½	4,874	28⅛ Jan	35⅛ Feb
Imperial Tobacco of Canada common	5	9⅜	9⅜	9¾	7,446	9¼ Feb	10⅛ Jan
4% preferred	25	--	24¾	24¾	140	23¼ Jan	24¾ Mar
6% preferred	£1	--	6⅜	6½	800	6 Jan	6½ Mar
Industrial Acceptance Corp common	*	38¾	38	39	5,318	34½ Jan	39 Feb
$5.00 preferred	100	a97½	a97	a97½	15	94¼ Feb	96½ Feb
$1.50 preferred	30	--	38	38¼	350	34½ Jan	38⅝ Feb
$2.00 preferred	40	42⅜	41½	42⅜	1,880	39 Jan	42⅜ Mar
International Bronze com	*	--	5¼	5¼	100	5¼ Mar	6 Jan
6% preferred	25	--	a16½	a16½	35	a-- ---	a-- ---
Intl Nickel of Canada common	*	36⅝	35½	37	7,351	34⅛ Jan	37½ Feb
7% preferred	100	--	130	131	95	129 Jan	132 Feb
International Paper common	7.50	--	a58	a58½	13	54 Jan	59 Feb
International Petroleum Co Ltd	*	21½	21½	22⅜	1,614	19 Jan	23¾ Jan
International Power	*	79	79	79	70	79 Mar	85 Jan
International Utilities Corp common	5	29	29	29	25	28¾ Mar	31½ Feb
Preferred	25	32	32	32	95	30½ Mar	33 Jan
Interprovincial Pipe Lines	5	25	23	25¼	12,010	21½ Jan	25¼ Mar
Labatt Limited (John)	*	19	18½	19	625	17 Jan	19 Mar
Lake of the Woods common	*	--	31	31	10	28¾ Jan	31 Mar
Lang & Sons Ltd (John A)	*	10¼	9¾	10¼	375	9⅜ Jan	10¼ Mar
Laura Secord Candy Shops	3	a14¼	a14¼	a14½	75	14¼ Mar	14½ Feb
Laurentide Acceptance class A	*	12½	12	12½	900	10⅞ Jan	12¾ Mar
Class B	*	--	16⅜	16⅜	100	13 Jan	17 Mar
Warrants		--	2.50	2.50	100	1.75 Jan	2.80 Mar
Lewis Bros Ltd	*	a8¼	a8¼	a8½	60	8 Feb	9 Jan
Lindsay (C W)	*	--	a22	a22	50	a-- ---	a-- ---
MacMillan & Bloedel Export cl B	*	18½	18¼	18½	1,825	17½ Jan	19 Feb
Massey-Harris-Ferguson	*	8¼	8	8¼	6,153	7½ Jan	8⅞ Feb
McColl Frontenac Oil	*	28¾	28½	29¼	1,125	26½ Jan	30½ Feb
Mitchell (Robt)	*	49	49	49¼	190	45 Jan	51 Feb
Molson Breweries class A	*	24	24	24⅝	360	23½ Jan	24⅝ Mar
Class B	*	--	a23¼	a24	125	23 Feb	24 Feb
Montreal Locomotive	*	16½	16¼	16⅝	1,795	15¼ Jan	16¾ Jan
Montreal Telegraph	40	--	a60	a60	20	47 Jan	60 Feb
Morgan & Co 4¾% pfd	100	--	100	100	44	99½ Mar	100 Mar
National Drug & Chemical	5	--	a10	a10	60	9¼ Jan	10⅛ Jan
National Steel Car	*	25⅜	25¼	25¾	465	25 Feb	26¼ Jan
Niagara Wire Weaving	*	36	35	36	75	32½ Jan	36 Mar
Noranda Mines Ltd	*	64	62½	64¼	1,023	58 Feb	64¼ Mar
Ogilvie Flour Mills common	*	30½	30½	30½	249	30¼ Mar	31½ Jan
7% preferred	100	--	152	152	11	150 Jan	152 Mar
Ontario Steel Products	*	24	24	24	625	22½ Jan	24 Mar
Page-Hersey Tubes	*	--	74	74	60	69½ Jan	74½ Feb
Penmans	*	45	44	45	25	44 Feb	47½ Feb
Placer Development	1	25¾	24	25¾	510	24 Mar	29½ Jan
Powell River Company	*	28	28	28¼	16,145	26¼ Jan	28¾ Feb
Power Corp of Canada	*	38	36¾	38½	1,268	35 Jan	38½ Mar
Price Bros & Co Ltd common	*	36	34¾	36½	6,431	31½ Jan	36½ Mar
4% preferred	100	--	93	93	55	92 Jan	93 Feb
Provincial Transport	*	14	14	14	475	13¼ Jan	14⅞ Jan
Quebec Power	*	23	23	23	976	22 Jan	23½ Feb
Rolland Paper common	*	34	33	34	691	23 Jan	35 Feb
Royalite Oil Co Ltd	*	--	12⅞	12⅛	160	12⅛ Mar	13½ Feb
St Lawrence Corp common	*	44½	44½	45	1,082	37¾ Jan	46 Feb
Shawinigan Water & Power common	*	40½	39⅜	40½	1,812	39 Jan	40½ Feb
Series A 4% preferred	50	47½	47	47⅝	990	44½ Feb	47⅝ Mar
Class B 4½% preferred	50	--	51¾	52	330	50 Jan	52 Mar
Sherwin Williams of Canada com	*	--	a30½	a30½	5	25 Jan	31 Feb
Sicks' Breweries common	*	24¾	24½	25	510	23½ Jan	25 Feb
Simpsons	*	15	14⅝	15	1,700	14⅝ Mar	15⅞ Jan
Southam Co	*	--	30	30	235	29 Jan	30 Jan
Southern Canada Power	*	--	35	35	330	32½ Jan	35 Feb
Steel Co of Canada common	*	29½	29	29½	2,614	29 Mar	31 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Thrift Stores Ltd	*	29	28¼	30	1,235	23 Jan	30 Mar
Triad Oils	*	--	2.95	3.00	7,800	2.59 Jan	3.00 Mar
United Steel Corp	*	12	11¾	12	695	11¾ Mar	12¾ Jan
Wabasso Cotton	*	11¼	11	11¼	385	10 Feb	12 Jan
Walker Gooderham & Works	*	55⅛	54½	55¼	3,960	50 Jan	57 Jan
Weston (Geo) common	*	37	36½	37	338	35 Jan	39¾ Feb
4½% preferred	100	--	97½	97½	75	96 Jan	97½ Mar
Wilsils Ltd	*	--	18½	18½	100	18½ Mar	20 Jan
Winnipeg Central Gas	*	8½	8⅜	8½	1,850	7¾ Feb	8½ Jan
Winnipeg Electric 5% pfd	100	--	99	100	210	97½ Jan	100 Mar
Zellers Limited	⅔	--	22	22¼	1,050	20½ Jan	22½ Feb
6% preferred	25	29	29	29	15	28 Mar	29 Mar
Banks—							
Montreal	10	38⅝	37⅜	38⅝	2,615	36 Jan	39 Jan
Nova Scotia	10	44⅝	43¼	44⅜	766	42⅛ Jan	44⅜ Mar
Canadienne	10	29¾	29¾	29¾	1,155	27½ Jan	30¼ Feb
Commerce	10	35	34¼	35¼	2,620	33 Jan	35¼ Mar
Dominion	10	--	31½	31½	75	31½ Mar	33½ Feb
Royal	10	43⅞	42⅜	44	4,763	37½ Jan	44 Mar

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Acme Glove Works Ltd	*	5¾	5½	5¾	70	5½ Feb	5¾ Mar
Anglo-Canadian Pulp & Paper	*	26¼	26¼	27	435	25 Jan	27 Feb
Anglo-Nfld Development Co	5	8⅜	8	8⅜	2,640	7¾ Jan	8⅞ Feb
Arcan Corporation Ltd	*	2.25	2.15	2.30	7,315	1.20 Feb	2.30 Mar
Belgium Stores Ltd 5% pfd	20	--	a9½	a9½	10	10 Feb	10 Feb
British Columbia Packers Ltd cl B	*	a10	a9¾	a10	40	a-- ---	a-- ---
Brown Company common	1	10½	10	11¾	11,765	8⅞ Jan	12½ Feb
$5 conv 1st preferred	*	94	94	95¼	345	88 Jan	98 Feb
$3.00 2nd preferred	*	50	49¼	50	685	49¼ Jan	50 Jan
Canada & Dominion Sugar	*	18⅝	18	18⅝	1,055	17 Jan	18⅝ Mar
Canada Malting Co Ltd	*	--	57½	57½	45	53½ Jan	57½ Mar
Canada Packers Ltd class A	*	--	36	36	75	36 Mar	37 Jan
Class B	*	--	32½	33	340	31¼ Feb	33 Mar
Canadian Dredge & Dock Co Ltd	*	--	52¾	52¾	25	52¾ Mar	56½ Jan
Canadian Industries Ltd com	*	41	40½	41¼	2,561	35 Jan	41¼ Mar
Canadian Ingersoll Rand Co Ltd	*	--	a75	a75	5	76 Mar	80 Jan
Canadian Internat Inv Trust Ltd com	*	--	a10	a10	15	9½ Mar	10¾ Jan
5% preferred	100	--	a81	a81	20	81 Feb	82 Jan
Canadian Marconi Company	1	4.85	4.85	5.00	1,010	4.70 Jan	5⅞ Feb
Canadian Power & Paper Inv Ltd	*	--	2.75	2.75	332	2.50 Jan	2.75 Mar
Canadian Westinghouse Co Ltd	*	--	68	68	400	65 Feb	68 Mar
Catelli Food Products Ltd class A	*	--	13	13	190	13 Mar	14 Jan
Class B	*	--	a20	a20	190	a-- ---	a-- ---
Claude Neon General Advert pfd	100	--	a41	a41	5	39 Jan	41 Feb
Consolidated Div Standard Sec cl A	*	--	a75c	a75c	11	75c Jan	80c Jan
Preferred	*	--	a24	a24	4	a-- ---	a-- ---
Consolidated Paper Corp Ltd	*	45	44¼	45¼	6,927	40⅞ Jan	45½ Feb
Crain Ltd (R L)	*	--	12¾	12¾	315	12¾ Mar	13 Feb
Crown Zellerbach Corp	5	39½	39½	40¼	2,167	34 Jan	40¼ Mar
David & Frere Limitee class A	50	--	43½	43½	125	43 Feb	44 Jan
Dominion Engineering Works	*	--	23½	23½	160	22 Jan	25½ Jan
Dominion Magnesium Ltd	*	13½	13	13½	600	12¼ Jan	13½ Mar
Dominion Oilcloth & Linoleum	*	31	30½	31	380	27¼ Jan	31 Feb
Dominion Square Corp	*	--	a66	a66	20	66 Jan	66½ Jan
Dominion Structural Steel Ltd	*	--	25	25	25	21 Feb	26 Mar
Dominion Woollens & Worsteds	*	--	a2.75	a2.75	50	2.25 Feb	3.50 Mar
East Kootenay Power 7% pfd	100	65	65	65	65	65 Mar	65 Mar
Eastern Steel Products Ltd	*	--	5½	5⅞	300	5½ Mar	6½ Feb
Fanny Farmer Candy Shops Inc	1	--	21	21	100	21 Mar	22½ Feb
Fleet Manufacturing Ltd	*	--	1.50	1.70	9,000	1.20 Jan	1.70 Mar
Ford Motor Co of Can class A	*	85	83	88½	3,815	63¾ Jan	88½ Mar
Foreign Power Sec Corp Ltd com	*	a90	a90	a90	111	95c Feb	1.00 Jan
6% red pfd	100	28	27½	28	125	25⅛ Jan	28 Jan
Goodyear Tire & Rubber of Can Ltd	*	--	112	115	55	104 Jan	115 Mar
Great Lakes Paper Co Ltd com	*	23	22½	23¼	5,920	19 Jan	23¼ Mar
Inter-City Banking Co Ltd	100	a15	a15	a15	165	a-- ---	a-- ---
International Paints (Can) Ltd—							
class A	*	12½	12⅛	12½	275	9 Jan	12½ Mar
6% preferred	20	--	a25	a25	10	25 Jan	25 Jan
Interprovincial Utilities Ltd	*	--	7	7	1,100	5⅞ Jan	7⅛ Jan
Loblaw Groceterias Co Ltd cl A	*	41	41	41	140	40 Feb	42 Feb
London Canadian Investment Corp	1	--	3.15	3.15	20	3.15 Mar	3.30 Jan
Lowney Co (Walter M)	*	a16½	a16½	a16½	795	15⅛ Jan	16⅛ Feb
Melchers Distilleries Limited com	*	--	a4.00	a4.00	15	4.00 Jan	5.00 Mar
Mersey Paper Co Ltd	*	--	90	90	110	90 Jan	91 Jan
Mexican Light & Pow Co Ltd com	*	8½	8⅛	8½	1,824	5¾ Jan	8¾ Feb
Preferred	*	--	8⅝	9	815	8¼ Jan	9 Mar
Minnesota & Ontario Paper Co	5	29⅝	29⅝	29¾	845	28 Jan	31¼ Feb
Moore Corporation Ltd common	*	27	26⅝	27	300	24¾ Jan	27 Mar
Mount Royal Rice Mills Ltd	*	a12½	a12½	a12½	50	12 Jan	13 Feb
Newfoundland Lt & Pr Co Ltd	10	--	a22¾	a23	345	22 Jan	23 Feb
Power Corp of Canada 6% 1st pfd	100	--	111½	111½	15	111 Jan	113 Jan
6% N C part 2nd pfd	50	58	58	58	137	56½ Jan	59 Feb
Quebec Telephone Corp common	5	a16	a16	a16	119	13½ Feb	17½ Feb
Class A	*	46	46	46	240	36 Jan	46 Mar
R & M Bearings (Can) Ltd class A	*	--	a17½	a17½	50	a-- ---	a-- ---
Renold Coventry Ltd class A	*	--	17½	17½	200	17½ Mar	17½ Mar
Russell Industries Ltd	*	19½	19½	19½	330	17¼ Jan	19¾ Feb
Southern Canada Pr 6% cum pfd	100	--	128	128	15	124 Jan	128 Jan
Traders Finance Corp class A	*	36⅞	36	37	2,700	32⅝ Jan	37¾ Feb
Trans Mountain Oil Pipe Line	*	27	24¾	27	3,675	20 Jan	27 Mar
Union Gas of Canada Ltd	*	36¾	36¼	36¾	660	33¼ Jan	37¾ Feb
Vanadium Alloys Steel (Canada)	*	--	a5½	a5½	25	6 Feb	6½ Feb
Watson (Jack) & Co Ltd	*	--	10	10	125	10 Jan	10 Jan
Westeel Products Ltd	*	21½	20¼	21½	775	20⅛ Jan	21½ Jan
Western Canada Breweries Ltd	5	a18⅛	a18	a18⅛	15	17½ Jan	18 Feb
Windsor Hotel Ltd	*	31	31	31	125	31 Mar	32 Jan
Mining Stocks—							
Aconic Mining Corp	1	3.35	2.85	3.35	3,650	2.85 Mar	3.35 Mar
Ameranium Mines Ltd	1	20c	17½c	20c	11,500	10½c Jan	31c Jan
Anacon Lead Mines Ltd	*	2.90	2.80	3.20	12,400	2.52 Feb	3.80 Jan
Arnora Sulphur Mining Corp	1	--	6½c	7c	5,500	6c Mar	11c Jan
Atlas Sulphur & Iron Co Ltd	1	--	a20c	a25c	2,000	19⅞c Jan	35c Feb
Atlin-Ruffner Mines (B C) Ltd	1	--	7½c	7½c	1,000	7½c Mar	7½c Mar
Aunor Gold Mines Ltd	1	--	2.05	2.05	200	2.05 Mar	2.05 Mar
Barvue Mines Ltd	1	--	1.48	1.50	1,100	1.48 Mar	1.54 Jan
Belville Gold Mines Ltd	1	37c	34c	38c	30,200	31c Feb	60c Feb
Boreal Rare Metals Ltd vtc	*	2.15	2.05	2.25	4,480	2.05 Mar	2.80 Jan
Bouscadillac Gold Mines Ltd	1	12½c	5⅞c	14c	117,900	5c Feb	14c Mar
Brunswick Min & Smelt Corp Ltd	1	--	9	10¼	200	9.05 Mar	12¾ Jan

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE
276 ST. JAMES ST. WEST, MONTREAL
Telephone PL-9501
Branch Offices:
1181 St. Catherine Street West, Montreal
QUEBEC - TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

For footnotes see page 47.

gitized for FRASER
tp://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 12

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Campbell Chibougamau Mines Ltd	1	--	2.70	2.75	1,200	2.70 Mar	2.95 Jan
Canadian Collieries (Dunsmuir) Ltd	*	9.20	8.70	9.25	1,000	7.75 Jan	9.50 Feb
Carnegie Mines Ltd	*	37c	30¼c	38c	40,100	30c Feb	45c Jan
Celta Dev & Mining Co Ltd	*	9½c	8½c	10c	16,668	8c Mar	11¾c Jan
Chemical Research	50c	--	1.90	1.92	3,500	1.76 Feb	2.10 Feb
Chibougamau Explorers Ltd	1	48c	45c	48c	3,500	45c Mar	68c Jan
Cobalt Cons Mining Corp Ltd	1	--	1.02	1.19	200	1.02 Mar	1.37 Jan
Consolidated Candego Mines Ltd	1	10½c	10½c	11⅞c	8,500	10c Feb	20c Jan
Cons Central Cadillac Mines Ltd	1	--	4⅞c	5c	9,000	4c Feb	6c Feb
Consolidated Howey Gold Mines Ltd	1	--	2.60	2.65	200	2.60 Mar	3.05 Jan
Consolidated Rochette Mines Ltd	1	--	6¾c	7½c	18,000	6¾c Mar	11c Jan
D'Eldona Gold Mines Ltd	1	--	28c	28c	1,000	26c Feb	41½c Jan
Dome Mines Ltd	*	--	15⅞	15⅞	100	14 Jan	15⅞ Mar
Donalda Mines Ltd	1	--	56c	56c	1,000	54c Feb	61c Mar
East Rim Nickel Mines Ltd	1	1.02	1.02	1.02	1,000	88c Jan	1.15 Feb
East Sullivan Mines Ltd	1	--	3.85	4.10	3,200	3.60 Jan	4.25 Jan
Eastern Metals Corp Ltd	1	85c	84c	86c	8,000	75c Feb	1.42 Jan
Fab Metal Mines	1	--	30c	30c	2,500	25c Feb	35c Jan
Falconbridge Nickel Mines Ltd	*	--	15	15⅜	800	14 Feb	15¾ Jan
Fenimore Iron Mines Ltd	1	--	58c	60c	15,600	48c Feb	60c Jan
Frobisher Limited	*	4.80	4.80	5.00	1,200	4.70 Jan	5.15 Feb
Geco Mines Ltd	1	--	10⅛	10⅛	200	7.50 Jan	10⅛ Mar
Giant Yellowknife Gold Mines Ltd	*	--	8.25	8.25	100	6.45 Jan	12¾ Feb
Grandines Mines Ltd	*	24½c	24c	25c	4,500	16c Jan	29c Feb
Gui Por Uranium Mines Metals Ltd	*	19c	18½c	19c	6,000	18½c Mar	23c Jan
Gunner Gold Mines Ltd	1	8.75	8.75	8.75	100	8.70 Mar	11 Feb
Head of the Lakes Iron Ltd	1	38c	38c	38c	4,800	26½c Jan	38c Mar
Hollinger Cons Gold Mines Ltd	5	13¾	13½	13¾	2,080	12 Jan	14¼ Feb
Inspiration Mining & Dev Co	1	2.60½	2.20	2.60½	9,900	2.00 Jan	2.85 Feb
Iso Uranium Mines	1	55c	52c	58c	13,000	50c Feb	68c Feb
Jack Lake Mines Ltd	1	--	2⅛c	2⅛c	1,000	2⅛c Mar	3½c Jan
Jaculet Mines Ltd	1	9c	9c	9c	500	4c Feb	10c Jan
Jardun Mines Ltd voting trust	1	--	19c	19½c	2,500	17c Jan	22c Feb
Kayrand Mining Dev Co Ltd	1	5½c	5½c	6½c	3,000	5c Jan	6½c Jan
Kenmayo Yukon Mines Ltd	1	--	5c	6c	3,500	5c Jan	7c Jan
Labrador Mining & Explor Co Ltd	1	8.90	8.15	8.90	1,900	7.50 Jan	8.90 Mar
Lafayette Asbestos Mines Ltd	1	17c	17c	19c	8,500	16c Feb	24c Jan
Lavalie Mines Ltd	1	--	8c	8½c	9,000	5½c Feb	8½c Mar
Lingside Copper Mining Co Ltd	*	4½c	4½c	4½c	4,000	3½c Feb	4½c Jan
Louvicourt Goldfields Ltd	1	14c	13c	14c	5,100	13c Jan	15c Jan
Macassa Mines Ltd rights		--	1¼c	1¼c	2,500	1¼c Mar	1¼c Mar
Macdonald Mines Ltd	1	--	53½c	53½c	1,000	53½c Mar	65¼c Feb
Maritimes Mining Corp Ltd	1	--	a40c	a40c	300	33c May	60c Jan
McIntyre-Porcupine Mines Ltd	5	--	59¼	59¼	715	54¾ Jan	59¼ Mar
Merrill Island Mining Cor Ltd	1	--	22c	23c	2,500	20c Feb	26c Jan
Mining Corp of Canada	*	--	10⅞	11	1,000	10¼ Feb	11½ Jan
Mogador Mines Ltd	1	--	20c	20c	2,000	20c Feb	23c Jan
Molybdenite Corp of Canada Ltd	1	1.62	1.57	1.64	22,200	1.54 Mar	1.75 Mar
New Formaque Mines Ltd	1	--	5c	6c	23,000	5c Mar	8c Jan
New Highbridge Mining Co Ltd	*	--	28c	28c	5,600	25c Feb	40c Jan
New Larder "U" Island Mines	1	1.19	1.06	1.25	31,200	1.00 Mar	2.05 Jan
New Pacific Coal & Oils Ltd	*	--	25¾c	26c	1,400	17c Jan	30c Jan
New Santiago Mines Ltd	50c	4¼c	4c	4½c	6,750	4c Mar	6c Jan
Nocana Mines Ltd	1	--	12c	12c	1,000	10c Feb	16c Jan
Normetal Mining Corp. Ltd	*	--	2.40	2.45	200	2.40 Mar	2.60 Jan
Nubar Mines Ltd	1	--	14½c	15c	1,500	14c Feb	23c Jan
Obalski (1945) Ltd	1	--	12¼c	14¾c	2,500	12c Mar	23c Jan
Opemiska Copper Mines (Quebec) Ltd	1	--	1.28	1.30	1,500	1.10 Jan	1.55 Feb
Orchan Uranium Mines Ltd	1	17c	16c	18c	2,800	16c Mar	34c Jan
Pato Cons Gold Dredging Ltd	1	4.00	3.95	4.00	150	3.50 Jan	4.00 Feb
Perchcourt Goldfields Ltd	1	--	9c	9c	500	9c Jan	10c Jan
Pitt Gold Mining Co Ltd	1	--	2c	2c	1,000	1½c Jan	2¼c Mar
Porcupine Prime Mines Ltd	1	--	3c	3c	1,000	3c Mar	6c Jan
Quebec Manitou Mines Ltd	1	--	60c	60c	3,000	60c Mar	60c Mar
Quebec Nickel Corp Ltd	1	45c	45c	45c	500	45c Mar	45c Mar
Quebec Smelting & Refining Ltd	1	9½c	9c	9¾c	11,000	9c Feb	18c Jan
Quebec Yellowknife Gold Mines Ltd	1	--	3c	3c	1,500	3c Mar	4c Jan
Quemont Mining Corp Ltd	*	--	14⅜	14⅜	100	14 Mar	15 Jan
Red Crest Gold Mines Ltd	*	2c	2c	2c	100	2c Mar	3½c Feb
Rexspar Uran & Metals Min Co Ltd	1	--	1.00	1.00	100	1.00 Mar	1.10 Jan
Rix-Athabasca Uranium Mines Ltd	1	1.25	1.25	1.29	2,700	1.25 Mar	1.58 Jan
Royran Gold Fields Ltd	1	9½c	9c	9½c	18,000	8c Jan	13c Jan
Sherritt-Gordon Mines Ltd	1	4.00	3.90	4.05	3,650	3.90 Feb	4.20 Jan
Soma-Duvernay Gold Mines Ltd	1	--	4½c	4½c	2,000	4c Jan	4½c Mar
Stadacona Mines (1944)	*	--	31c	31c	500	26c Jan	33c Feb
Standard Gold Mines Ltd	1	13c	11c	13c	11,800	9c Jan	13c Mar
Steeloy Mining Corp	1	--	8c	8c	2,000	8c Mar	12c Jan
Steep Rock Iron Mines Ltd	1	7.35	7.20	7.40	2,000	6.70 Feb	7.95 Jan
Sullivan Cons Mines	1	--	1.80	1.80	400	1.70 Feb	1.90 Jan
Tache Lake Mines Ltd	1	7c	7c	7c	1,000	7c Feb	10c Jan
Tazin Mines Ltd	*	12c	10c	13c	5,000	10c Mar	16c Jan
Tiblemont Goldfields Ltd	1	7⅜c	6½c	7½c	19,000	6½c Mar	14c Jan
Torbrit Silver Mines Ltd	1	1.36	1.36	1.36	100	1.36 Mar	1.50 Feb
Trebor Mines Ltd	1	11c	10½c	11c	4,000	10c Mar	14c Jan
Uddlen Mines Ltd	*	20½c	20½c	20½c	1,500	20½c Mar	30c Jan
United Asbestos Corp Ltd	1	3.65	3.65	3.70	3,100	3.40 Feb	4.05 Feb
United Montauban Mines	1	45c	40c	45c	21,600	40c Mar	1.00 Jan
Ventures Ltd	*	--	16	16½	260	14⅝ Feb	16½ Mar
Vinray Malartic Mines Ltd	1	6c	4c	6c	112,500	1½c Jan	6c Mar
Violamac Mines	1	--	1.73	1.75	1,203	1.73 Mar	2.15 Jan
Weeden Pyrite & Copper	1	30c	29c	30c	7,000	29c Feb	38c Jan
Wendell Mineral Products Ltd	1	9c	8c	9c	4,000	7c Feb	14c Jan
Western Tungsten Copper Mines Ltd	1	74c	38c	74c	30,700	38c Mar	74c Mar
Oil Stocks—							
Altex Oils Limited	*	39c	39c	55c	17,400	23c Jan	55c Mar
Anglo-Canadian Oil Co Ltd	*	5.40	5.40	5.40	100	5.05 Jan	5.60 Jan
Antone Petroleums Ltd	1	33c	28c	33c	22,500	19¼c Jan	36c Feb
Bailey Selburn Oils & Gas class A	1	5.05	5.00	5.05	1,050	3.80 Jan	5.35 Feb
Calalta Petroleums Ltd	25c	--	30c	30c	7,000	30c Jan	40c Jan
Calgary & Edmonton Corp Ltd	*	--	11	11	403	9 Jan	11 Mar
Calvan Petroleums Ltd	*	4.85	4.35	5.00	1,550	4.35 Feb	5.15 Jan
Canada Oils Lands Ltd	*	4.15	4.15	4.15	800	3.65 Feb	4.15 Mar
Canada Southern Oils Ltd	1	10	10	10½	4,015	8.70 Jan	10½ Mar
Canadian Admirals Oils Ltd	*	--	39½c	39½c	500	39½c Mar	48c Jan
Canadian Atlantic Oil Co	2	5.40	5.40	5.50	200	4.50 Jan	5.40 Jan
Canadian Pipe Lines Producers	1	--	1.55	1.55	100	1.44 Jan	1.55 Jan
Central Explorers Ltd	*	5.40	5.05	5.40	700	4.00 Feb	5.40 Mar
Commonwealth Petroleum Ltd	*	--	4.10	4.10	700	4.10 Mar	4.10 Mar
Consolidated Allenbee Oil & Gas	1	--	24½c	25c	11,000	24c Feb	27c Jan
Consolidated Cordasun Oils Ltd	1	34c	28c	34c	3,000	28c Mar	45c Jan
Consolidated Peak Oils Ltd	1	15¾c	15¾c	15¾c	1,000	15¾c Mar	18c Jan
Empire Oil & Minerals Inc	1	90c	85c	99c	2,900	40c Jan	1.20 Feb
Federated Petroleums Ltd	1	4.45	4.05	4.45	3,000	3.85 Jan	4.65 Jan
Gas Exploration	*	65c	65c	65c	2,000	65c Mar	65c Mar
Gaspe Oil Ventures Ltd	1	a85c	a81c	a85c	700	65c Mar	90c Feb
Home Oil Co Ltd	*	10	9.45	10⅛	5,000	8 Jan	10⅛ Jan
Jasper Oil Corp	1	1.84	1.50	1.95	69,020	1.25 Mar	3.90 Feb
Kroy Oils Ltd	*	--	1.59	1.59	200	1.50 Jan	1.80 Jan
Merrill Petroleums Ltd	1	6.95	6.75	6.95	3,500	5.90 Jan	7.65 Jan
New British & Dominion Oil Ltd	*	--	2.17	2.17	300	1.82 Jan	2.32 Jan
New Bristol Oils Ltd	1	--	1.35	1.50	1,700	1.25 Jan	1.50 Mar
Okalta Oils Ltd	90c	--	1.75	1.77	4,600	1.75 Feb	1.95 Jan
Pacific Petroleums Ltd	1	10⅛	9	10¼	1,950	8.15 Jan	10¼ Mar
Pan Western Oils Ltd	*	--	35c	35c	1,000	35c Mar	37c Feb
Phillips Oil Co	1	--	1.50	1.60	3,700	1.25 Jan	1.65 Feb
Quebec Oils Development	1	a50c	a50c	a55c	500	47c Feb	54c Jan
Sweet Grass Oil Co	*	--	27c	27½c	4,500	25c Feb	32c Jan
Trans Empire Oils Ltd	*	--	2.25	2.30	1,750	2.00 Jan	2.45 Jan
Trican Petrol-Chemical	1	72c	71c	76c	13,500	66c Jan	95c Jan
Tri-Tor Oils Ltd	1	68c	67c	72c	19,474	67c Mar	84c Jan
United Oils Ltd	*	--	1.17	1.17	300	1.00 Jan	1.30 Jan
Westburne Oil Co Limited	*	75c	69c	75c	27,700	55c Jan	75c Mar
Western Homestead Oils Ltd	10c	59c	58c	60c	3,300	55c Feb	78c Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Abitibi Power & Paper common	*	18¾	18	18¾	10,912	16⅝ Jan	18¾ Feb
$1.50 preferred	20	26⅞	26¼	26⅞	1,945	26 Jan	26⅞ Mar
Acadia-Atlan common	*	6⅞	6½	6⅞	540	6⅛ Jan	7 Feb
Class A	*	--	18⅛	18½	505	17 Jan	18¾ Mar
Acadia-Uranium	1	10½c	10½c	12c	13,250	10½c Mar	16c Feb
Acme Gas & Oil	*	--	15c	16c	4,600	15c Jan	17c aJn
Agnew-Surpass common	*	8	8	8	1,050	8 Feb	8¼ Jan
Ajax Petroleums	*	82c	80c	82c	5,600	70c Feb	85c Jan
Akaitcho Yellow Knife	1	80c	80c	86c	7,310	80c Mar	1.00 Jan
Albermont Petroleums	*	1.15	1.10	1.20	19,985	1.10 Mar	1.48 Jan
Alberta Consolidated Gas	*	3.40	3.40	3.40	300	3.25 Jan	3.50 Feb
Alberta Distillers common	*	--	2.00	2.00	350	1.75 Jan	2.15 Feb
Voting trust		2.00	2.00	2.00	250	1.90 Feb	2.05 Mar
Alberta Pacific Cons	1	32c	32c	33c	4,500	28c Jan	34c Feb
Algom Uranium Mines Ltd	1	3.60	3.40	3.60	9,450	3.40 Mar	4.70 Feb
Algoma Steel	*	--	43	44½	1,032	40 Jan	47 Feb
Aluminium Ltd	*	51⅝	50¼	51⅝	2,369	46 Jan	52 Mar
Aluminum Co of Canada 1st pfd	25	24⅝	24	24⅝	130	23 Feb	24⅝ Mar
2nd preferred	1	105½	104½	105½	993	104 Jan	105½ Mar
Amalgamated Larder	1	13¼c	13¼c	14c	1,967	11½c Jan	18½c Feb
American Leduc Petroleums Ltd		23c	22½c	26c	4,000	22½c Mar	36 Jan
American Nepheline	50c	89c	87c	89c	4,000	75c Jan	1.03 Jan
American Yellowknife	1	16c	15½c	17c	12,500	15c Mar	23c Jan
Amurex Oil Dev class A	5	12½	12¼	13	1,325	10⅜ Jan	13¼ Feb
Anacon Lead	*	2.95	2.72	3.25	29,625	2.50 Feb	3.80 Jan
Anchor Petroleums	1	--	6½c	6½c	500	6c Feb	9c Jan
Anglo-Canadian Oil	*	5.40	5.05	5.55	9,830	4.85 Jan	6.00 Jan
Anglo Canadian Pulp & Paper pfd	50	--	50	50½	430	48½ Jan	50½ Mar
Anglo-Huronian	*	13	13	13	500	12 Jan	13¼ Feb
Anglo Rouyn Mines	1	28c	28c	28c	1,000	22c Jan	32c Jan
Ankeno Mines	1	10½c	8½c	10½c	33,011	8½c Mar	13c Feb
Apex Cons Res	*	5½c	4⅝c	5½c	6,500	4c Jan	6c Jan
Aquarius Porcupine	1	25c	25c	28c	59,700	20c Feb	2.10 Mar
Arcan Corp	*	2.00	2.00	2.25	9,285	1.00 Jan	2.25 Mar
Area Mines	1	52c	40c	54c	48,700	38c Mar	65c Jan
Argus Corp common	*	14¼	13⅛	14¼	760	12½ Jan	14¼ Mar
Preferred	100	--	86	86	50	82¾ Feb	86½ Mar
Arjon Gold	1	9c	8c	10c	8,600	8c Feb	12½c Feb
Armistice	1	17c	17c	17c	6,900	14c Jan	24c Jan
Ascot Metals Corp	1	47c	40¼c	50c	74,850	36c Mar	53c Jan
Ashdown Hardware class A	10	--	11⅞	11⅞	100	11⅞ Mar	11⅞ Mar
Class B	10	--	16⅜	16⅜	50	15½ Jan	16½ Feb
Athona Mines (1937)	1	8½c	8½c	9c	10,325	8½c Feb	13c Jan
Atlas Steels	*	14¾	14½	15	2,150	14½ Mar	16½ Feb
Atlas Yellowknife	1	--	13c	13c	3,100	13c Feb	16c Jan
Atlin-Ruffner	1	8⅞c	7c	9c	25,500	7c Jan	11c Jan
Aubelle Mines	1	9¾c	9c	10½c	57,000	6¼c Jan	11c Mar
Aumacho River Mines	1	23c	21c	23c	5,240	21c Mar	39c Jan
Aumaque	1	--	11½c	12c	9,200	10¾c Feb	15c Feb
Aunor Gold	1	2.00	2.00	2.10	4,850	2.00 Mar	2.45 Jan
Avillabona Mines Ltd	1	12½c	12c	14c	20,550	11c Jan	22c Jan
Bagamac Mines	1	13½c	13c	13½c	12,500	13c Feb	19¾c Feb
Bailey Selburn Oil & Gas class A	1	5.15	4.80	5.20	16,390	3.70 Jan	5.40 Feb
Banff Oils	50c	2.40	2.31	2.40	8,015	1.80 Jan	2.46 Mar
Bankfield Consolidated	1	--	6¼c	6¼c	2,000	6⅛c Jan	8½c Jan
Bank of Montreal	10	38⅝	37½	38⅝	1,475	35¾ Jan	39 Jan
Bank of Nova Scotia	10	44½	43¾	45	2,520	40 Jan	45 Mar
Bank of Toronto	10	42	41½	42½	797	41½ Mar	44⅛ Jan
Barnat Mines	1	1.20	1.20	1.24	7,000	1.18 Feb	1.39 Jan
Barvue Mines Ltd	1	1.41	1.35	1.50	22,600	1.35 Jan	1.58 Jan
Warrants		48c	45c	55c	6,160	45c Mar	70c Jan
Barymin Co Ltd	*	1.55	1.40	1.60	16,500	1.40 Mar	1.60 Mar
Base Metals Mining	*	17c	14½c	18c	13,500	14c Feb	18c Mar
Baska Uranium Mines	*	34c	34c	36c	14,800	34c Mar	64c Jan
Bata Petroleums Ltd	*	25c	22c	26c	88,400	19c Jan	28c Feb
Bathurst Power class A	*	--	43½	43½	35	41¼ Jan	43½ Mar
Beattie-Duquesne	1	40¼c	40¼c	44c	29,054	18c Jan	50c Mar
Beatty Bros	*	7	7	7¼	300	6⅜ Feb	7½ Feb
Beaver Lodge	*	--	43c	43c	1,100	40c Feb	70c Jan
Bell Telephone	25	41	41	42	15,847	39⅜ Jan	42 Mar
Bellekeno Mines	1	20c	14c	22c	75,800	13c Feb	22c Mar
Berens River	1	--	55c	55c	500	55c Feb	72c Jan
Beta Gamma Mines	*	29c	20c	30c	59,200	20c Mar	43c Jan
Bevcourt Gold	1	23c	20c	23c	101,800	18c Feb	35c Jan
Bibis Yukon Mines	1	11½c	10c	14c	15,900	9c Feb	14c Mar
Bidgood Kirkland	1	6¼c	6c	6½c	2,600	5⅝c Feb	9c Feb
Biltmore Hats common	*	6½	6½	6½	100	6 Jan	6½ Mar
Class A preferred	*	--	13⅝	13¾	160	13½ Feb	13¾ Feb

CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers' Association of Canada
Investment Bankers Association of America

Gairdner, Son & Company
Members: The Toronto Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

Wire system to all offices

*For footnotes see page 47.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Bobjo Mines	1	28½c	28c	30c	13,682	22c Feb	39c Feb
Bonville Gold	1	20c	18½c	22c	49,800	16½c Feb	25c Jan
Bordulac	1	--	7½c	8c	2,000	7¼c Jan	10c Jan
Bowes Co	*	--	12	12	100	12 Mar	12 Mar
Boymar	1	20c	17c	20c	159,838	10c Jan	20c Mar
Bralorne Mine	*	3.75	3.45	3.75	1,290	2.95 Jan	3.80 Feb
Bralsaman Pete	1	1.20	1.18	1.25	2,000	1.12 Jan	1.75 Jan
Brantford Cord class A	*	14⅜	14¼	14⅜	220	13⅝ Jan	14⅜ Mar
Class B	*	--	8	8	75	7½ Jan	8 Mar
Brazilian Traction ordinary	*	7¾	7¼	7¾	10,054	6⅞ Jan	7¾ Mar
Brewis Red Lake	1	9½c	9¼c	9¾c	25,500	7¾c Jan	15c Jan
Bright (T G) common	*	7	7	7	100	5½ Jan	7 Jan
Brilund Mines Ltd	1	2.29	2.25	2.37	28,700	1.80 Jan	2.55 Feb
Britalta Petroleums	1	4.60	4.20	4.65	4,775	3.75 Jan	5.20 Jan
British American Oil	*	21½	21	21½	6,893	20 Jan	22¼ Feb
British Columbia Electric 4% pfd	100	--	82⅛	83	110	78 Jan	83 Mar
4¾% preferred	100	96½	96½	97¾	290	90 Jan	97¾ Mar
5% preferred	50	50⅝	50⅜	51¼	805	48 Jan	51¼ Mar
British Columbia Forest Products	*	6	6	6⅛	2,200	5¾ Jan	6⅞ Jan
British Columbia Packers class A	*	14	13⅞	14½	100	13 Jan	15 Feb
Class B	*	10	9⅜	10	500	9 Jan	10 Mar
British Columbia Power	*	20	19¼	20	7,051	17¾ Jan	20 Mar
British Empire Oil	1	30c	28½c	32c	52,100	28½c Mar	49c Jan
Broulan Reef Mines	1	1.90	1.87	2.00	15,750	1.87 Mar	2.25 Jan
Bruck Mills class A	*	--	11	11	35	11 Mar	11 Mar
Brunhurst Mines Ltd	1	10c	10c	10⅞c	13,500	10c Jan	18½c Jan
Brunsman Mines Ltd	1	--	8c	10c	5,625	8c Mar	13c Jan
Brunston Mining	1	18c	16½c	20c	19,100	14c Jan	22c Jan
Brunswick Mining & Smelting	1	10⅝	9	10⅝	3,025	9 Mar	13 Jan
Buffadison Gold	1	--	6½c	6½c	600	6c Mar	9c Jan
Buffalo Ankerite	1	--	69c	70c	3,500	60c Jan	72c Jan
Buffalo Canadian	*	18½c	18c	21c	18,100	15c Jan	29c Feb
Buffalo Red Lake	1	4⅞c	4½c	42⅞c	5,100	4½c Feb	6c Jan
Building Products	*	--	37½	37½	175	35⅝ Jan	39 Feb
Bulldog Yellowknife	1	--	13c	13c	2,000	11½c Feb	13½c Jan
Bunker Hill	*	--	10c	14c	2,000	10c Mar	14c Mar
Burlington Steel	*	21	20½	21¼	645	19½ Jan	21¼ Mar
Burns & Co class B	*	--	45	45	225	37½ Jan	45 Feb
Burrard class A	*	--	7½	7½	350	7 Jan	8 Feb
Calder Bousquet	1	17¾c	17c	19c	14,500	16c Feb	24c Jan
Calgary & Edmonton	1	11⅞	10¼	11⅞	9,710	9 Jan	11⅞ Mar
Calgary Power preferred	1	--	102	102	5	100¾ Jan	102 Feb
Callinan Flin Flon	1	15½c	15½c	16c	5,100	15½c Jan	21½c Feb
Calnorth Oils	*	20½c	20c	20½c	5,700	20c Mar	28c Jan
Calvan Cons Oil & Gas	1	4.80	4.35	5.00	7,129	4.30 Feb	5.30 Jan
Campbell Chibougamau	1	2.65	2.65	2.75	1,900	2.65 Mar	2.97 Jan
Campbell Red Lake	1	7.55	7.55	7.80	1,550	6.70 Jan	8.50 Jan
Canada Cement common	*	91½	90	91½	127	84 Feb	91½ Mar
Preferred	20	29⅛	29⅛	30	1,250	28¼ Jan	30⅛ Feb
Canada Crushed & Cut Stone	*	--	6	6	145	5 Jan	6 Mar
Canada Foils common	*	--	7½	7½	150	7½ Mar	9½ Feb
Class A	*	--	13¾	14	250	13 Feb	15 Jan
Canada Iron Foundry	10	20½	20½	20¾	245	19¼ Jan	21⅞ Jan
Canada Life Assurance	10	--	84⅛	84⅛	10	78¾ Jan	85 Mar
Canada Machinery	*	--	9	9¼	260	8⅝ Jan	9¼ Jan
Canada Malting	*	--	57¼	57½	130	51½ Jan	57½ Mar
Canada Northern Power	*	12	12	12¼	140	10½ Feb	12¼ Mar
Canada Oil Lands	*	4.15	3.90	4.35	5,900	3.65 Feb	4.35 Mar
Warrants		--	2.45	2.55	1,200	1.95 Feb	2.55 Mar
Canada Packers class A	*	--	37	37	130	37 Feb	38 Mar
Class B	*	--	32¼	33¼	604	31½ Feb	33¼ Mar
Canada Permanent Mortgage	20	--	62	62	50	58 Jan	62⅛ Mar
Canada Southern Oils	1	10.00	9.40	10½	27,598	8.55 Jan	10½ Mar
Warrants		--	2.65	3.85	2,200	2.25 Feb	3.85 Mar
Canada SS Lines new com	*	23¼	23¼	23½	128	23¼ Mar	23½ Mar
New preferred	50	12⅜	12⅜	12½	342	12⅜ Mar	12½ Mar
Each old common being exchanged for 4 new common and each old pref for 4 new pref shares							
Canada Wire & Cable class B	*	63¾	63¾	63¾	50	61 Feb	65 Feb
Canadian Admiral Oils	*	41c	39½c	43c	57,159	38c Jan	50c Jan
Canadian Atlantic Oil	2	5.55	5.00	5.60	11,907	4.40 Jan	5.60 Mar
Canadian Bank of Commerce	10	35	34½	35¼	2,202	32¾ Jan	35¼ Mar
Canadian Breweries	*	23½	22¾	23½	11,426	21⅜ Jan	23½ Mar
Canadian Canners	*	29	28½	29¼	1,235	27¾ Mar	30 Jan
Canadian Car common	*	--	16½	17	225	16½ Feb	18½ Jan
Canadian Celanese common	*	24	22	24½	1,465	20 Feb	28 Feb
$1.75 preferred	25	31	29¾	31	822	29 Feb	32 Jan
Canadian Chemical & Cellulose	*	8	8	8¼	1,415	7⅜ Jan	9⅛ Jan
Canadian Colleries (Dunsmuir)	3	9.30	8.50	9.40	20,261	7.50 Jan	9.55 Feb
Canadian Decalta common	*	--	70c	71c	15,066	62c Jan	79½c Feb
Warrants		20c	20c	25c	6,500	16c Feb	26c Feb
Canadian Devonian Petroleum	*	1.20	74c	1.20	198,180	70c Jan	1.20 Mar
Canadian Dredge	*	--	52½	52½	185	52 Jan	57½ Jan
Canadian Fairbanks common	*	--	23¼	23¼	50	22½ Feb	24½ Feb
Canadian Food Products common	*	3.15	3.15	3.15	107	3.15 Mar	3.75 Feb
Class A	*	5½	5½	6	85	5½ Jan	6¾ Feb
Preferred	100	--	60	60	15	57 Feb	62 Jan
Canadian Locomotive	*	--	14¾	14¾	100	14¾ Mar	19 Jan
Canadian Malartic	*	40c	40c	43c	5,012	35c Jan	67c Jan
Canadian Oil Cos common	*	16	15	16⅞	7,251	12½ Jan	16⅞ Mar
4% preferred	100	102	101¾	102	115	82 Mar	82 Mar
Warrants		3.90	2.85	4.15	12,925	1.65 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	74c	65c	74c	9,200	53c Feb	1.02 Jan
Canadian Pacific Railway	25	23⅞	22⅝	24	7,179	21 Jan	24¾ Jan
Canadian Petrofina Ltd pfd		16	14½	16⅜	2,455	12 Jan	16⅜ Mar
Canadian Pipe Line Producers	1	1.55	1.40	1.58	35,995	1.40 Mar	1.65 Jan
Canadian Prospects	33⅓c	--	6.75	6.75	500	6.25 Feb	7.50 Feb
Canadian Tire Corp common	*	--	46	51	70	45¾ Jan	56 Jan
Preferred	20	--	21	21	25	21 Mar	21 Mar
Canadian Utilities pfd	100	--	101	101	26	99 Jan	101 Mar
Canadian Vickers	*	21	20¼	21	3,235	17 Jan	21 Mar
Canadian Williston Minerals	*	2.40	2.25	2.45	1,800	2.01 Feb	2.55 Jan
Canadian Wirebound class A	*	40½	40½	40½	20	34½ Jan	43 Feb
Cariboo Gold	1	82c	80c	82c	1,990	75c Mar	1.00 Jan
Cassiar Asbestos Corp Ltd	*	6.15	6.10	6.25	4,327	6.10 Mar	7.00 Jan
Castle Trethewey	1	2.46	2.46	2.50	400	2.39 Jan	2.60 Feb
Central Explorers	1	5.40	5.00	5.45	5,700	3.70 Jan	5.45 Mar
Central Leduc Oil	*	2.17	2.05	2.25	16,490	1.70 Jan	2.50 Feb
Central Porcupine	1	--	16c	17c	2,500	15c Feb	22c Feb
Centre Lake Uranium	1	1.24	1.18	1.32	46,376	1.00 Feb	1.45 Jan
Chamberlain Oil	1	24c	23c	24c	2,000	13c Jan	25c Feb
Charter Oils	*	1.55	1.30	1.55	12,100	1.29 Feb	1.65 Jan
Chartered Trust	20	--	42	42	50	40½ Jan	43 Feb
Chatco Steel common	*	4.10	4.10	4.10	50	4.10 Mar	5.00 Jan
Preferred	10	--	5¼	5¼	100	5¼ Mar	5¾ Feb
Chemical Research	50c	1.85	1.83	1.94	21,200	1.52 Jan	2.11 Feb
Cheskirk Mines	1	5c	5c	5¾c	4,000	5c Feb	7¾c Jan
Chesterville Mines	1	29c	29c	30c	18,792	28c Jan	38c Feb
Chibougamau Explorers Ltd	1	45c	43c	49c	6,050	40c Mar	62c Jan
Chimo Gold	1	1.23	1.22	1.30	36,160	1.06 Feb	1.64 Jan
Chromium	*	--	2.50	2.50	100	2.00 Jan	2.75 Jan
Citra-Lartic	1	--	6c	6½c	7,925	5c Jan	8½c Jan
Cobalt Chemical	*	1.05	1.00	1.10	9,500	1.00 Mar	1.20 Feb
Voting trust ctfs		99c	93c	1.05	25,200	93c Mar	1.20 Mar
Cobalt Consolidated Mining Corp	1	--	1.00	1.19	43,471	1.00 Mar	1.43 Jan
Cochenour Willians	1	72c	72c	72c	100	70c Jan	83c Jan
Cockshutt Farm Equipment	*	8	7⅞	8	640	7½ Jan	11⅞ Jan
Coin Lake	1	--	8c	8c	500	7¼c Mar	10c Jan
Coldstream Copper	1	20c	20c	22c	13,050	20c Mar	42c Jan
Collingwood Term pfd	*	--	11¼	11¼	50	11¼ Jan	11¼ Jan
Colomac Y'Knife	1	--	3½c	4c	2,000	3½c Mar	5c Jan
Commonwealth Petroleum	*	--	4.10	4.10	375	3.75 Feb	4.10 Mar
Conduits National	1	--	7½	7¾	200	7¼ Jan	8 Jan
Coniagas Mines	5	--	1.65	1.65	200	1.55 Mar	1.95 Jan
Coniaurum Mines	*	46¾c	46¾c	47c	1,000	42c Jan	49c Jan
Consolidated Allenbee Oil	1	24c	23½c	26c	78,657	22c Jan	29c Jan
Consolidated Astoria	1	8½c	7½c	8½c	4,700	7c Jan	12c Jan
Consolidated Bakeries	*	--	7	7	600	6¾ Feb	8⅛ Jan
Consolidated Cent Cadillac	1	--	4½c	4½c	1,000	4½c Mar	6c Feb
Consolidated Cordasun	1	30c	28c	33c	5,300	28c Mar	44c Jan
Consolidated Discovery	1	1.90	1.90	2.00	7,500	1.90 Mar	2.09 Jan
Consolidated East Crest	*	--	47c	50c	7,003	45c Jan	50c Feb
Consolidated Gillies Lake Mines	1	42c	35½c	44c	337,440	10c Jan	45c Feb
Consolidated Golden Arrow	1	--	23½c	25c	2,750	23c Mar	40c Jan
Consolidated Guayana	1	25c	25c	26c	1,000	25c Jan	33c Jan
Consolidated Halliwell	1	37c	35c	41c	20,400	35c Feb	59c Feb
Consolidated Howey	1	2.55	2.50	2.70	58,440	2.30 Jan	3.50 Feb
Cons Matarrow Lead	1	28c	25½c	28c	142,901	21⅛c Feb	28c Feb
Consolidated Mining & Smelting	*	24⅞	22½	25½	10,390	22 Jan	25½ Mar
Consolidated Mosher	2	1.22	1.20	2.30	30,715	1.20 Mar	1.70 Feb
Rights		7c	2c	8c	8,400	2c Feb	9c Feb
Consolidated Nicholson	*	--	10c	10c	4,599	10c Feb	15c Jan
Consolidated Orlac	1	--	6c	7c	24,700	5c Feb	10½c Jan
Consolidated Peak Oils	1	15c	14c	16½c	28,341	14c Mar	19¾c Jan
Consolidated Press class A	*	--	6	6¼	670	6 Mar	8 Jan
Class B	*	--	2.50	2.50	265	2.50 Feb	2.60 Feb
Consolidated Quebec Gold	2.50	--	33c	33c	580	30c Mar	43c Jan
Consolidated Ranwick	1	60c	58c	65c	21,230	58c Feb	1.05 Jan
Consolidated Rochette	1	7½c	6½c	9c	56,200	6½c Mar	11½c Jan
Consolidated Sannorm	1	8⅛c	8⅛c	8⅛c	500	8⅛c Mar	10½c Jan
Consolidated West Pete	*	--	1.60	1.60	1,400	96c Jan	1.90 Mar
Consumers Gas	10	14¾	14¾	17⅞	2,360	14¾ Mar	18 Jan
Conwest Exploration	*	3.60	3.55	3.75	3,270	3.50 Jan	4.10 Jan
Copper-Man Mines Ltd	1	16c	15c	16c	2,500	15c Feb	18c Jan
Corby (H) Dist voting	*	11¼	11	11½	4,485	10¼ Jan	12¼ Jan
Class B	*	--	10½	10½	100	10 Jan	11¼ Jan
Cournor Mining	1	--	8c	8c	500	5¾c Feb	8c Feb
Crestaurum Mines	1	8c	8c	8c	1,000	7½c Mar	9⅜c Mar
Croinor Pershing	1	--	21c	24c	4,500	20c Feb	44c Jan
Crown Trust	100	--	125	130	115	116 Jan	130 Mar
Crow's Nest Coal	100	75	75	78	382	60 Jan	78 Mar
Crown Zellerbach Corp	5	--	39⅝	40⅛	3,044	34 Jan	40⅛ Mar
Crowshore Patricia	1	9c	7c	9c	18,500	7c Mar	9⅞c Feb
D'Aragon Mines	1	16c	15c	16c	52,800	10c Feb	16c Mar
Davis Leather class A	*	--	13¼	13⅜	235	13½ Jan	15 Jan
Davison Oils	50c	89c	89c	89c	800	84c Feb	1.10 Jan
D'Eldona Gold Mines Ltd	1	27c	26c	30c	53,082	24c Feb	41c Jan
Delnite Mines	1	1.18	1.18	1.19	900	1.10 Jan	1.25 Jan
Del Rio Producers Ltd	1	1.85	1.75	1.95	15,150	1.40 Jan	2.20 Feb
Detta Minerals	1	--	15c	16c	3,700	14c Feb	19c Jan
Devon-Leduc Oils	25c	1.97	1.66	2.05	11,200	1.62 Feb	2.05 Mar
Distillers Seagrams	2	28¾	28⅛	29½	5,170	27¾ Jan	30¼ Feb
Dome Exploration (Western)	2.50	5.15	4.25	5.25	7,250	4.15 Jan	5.25 Mar
Dome Mines	*	15⅞	15⅞	16½	1,020	14⅛ Jan	16½ Mar
Dominion Bank	10	32¼	31¼	32¼	1,855	31 Feb	33¾ Feb
Dominion Coal pfd	25	7¼	7¼	7¼	10	7¼ Mar	8 Feb
Dominion Dairies com	*	--	5¼	5¼	150	4½ Jan	5¼ Mar
Dominion Fabrics com	*	10	10	10	20	10 Jan	10 Jan
Dominion Foundry & Steel com	*	14⅜	14⅛	14½	3,043	14 Jan	15¼ Jan
Preferred	100	--	100	100½	135	99½ Jan	100½ Mar
Dominion Magnesium	*	13½	13	13½	1,225	11½ Jan	14⅛ Feb
Dominion Scottish Invest com	1	12	12	12¼	360	11¾ Jan	12¼ Mar
Preferred	50	--	48	48	35	46⅝ Jan	48 Feb
Dominion Steel & Coal	*	11¼	9⅞	11¼	4,917	9¾ Mar	11½ Jan
Dominion Stores common	*	20½	19⅞	20½	1,715	18¼ Jan	20½ Feb
Dominion Tar & Chemical com	*	8	7½	8	3,595	7½ Mar	9 Feb
Dominion Textile common	*	--	7	7	350	6 Feb	8½ Feb
Dominion Woollens	*	--	2.75	2.75	114	2.00 Jan	3.00 Mar
Donalda Mines	1	53½c	53c	57c	50,200	48c Feb	62c Mar
Dragon Oils & Gas	1	31c	30c	33c	6,900	25c Feb	43c Feb
Duvex Oils & Minerals	1	20c	18½c	20c	17,100	17c Feb	25c Jan
Dyno Mines	1	89c	87¾c	90c	107,345	70c Jan	90c Feb
East Amphi	1	--	9⅞c	9⅞c	500	9⅞c Jan	11⅞c Feb
East Malartic Mines	1	2.35	2.35	2.46	19,750	1.90 Jan	3.45 Feb
East Rim Nickel Mines	1	1.02	1.00	1.05	19,900	80c Jan	1.17 Feb
East Sullivan Mines	1	3.95	3.85	4.10	8,815	3.55 Jan	4.25 Jan
Eastern Metals	1	85c	80c	87c	130,200	75c Feb	1.43 Jan
Eastern Steel	*	--	5½	5½	100	5⅛ Mar	6½ Feb
Easy Washing Machine	*	--	6	6	100	5¾ Feb	6¼ Feb
Economic Investment	10	--	26½	27	210	25½ Feb	27 Jan
Eddy Paper class A	20	--	25	25	660	22¼ Jan	25 Mar
Elder Mines	1	56c	54c	56c	3,525	42c Jan	60c Feb
El Pen-Rey Oils	1	--	6½c	7c	4,500	6½c Mar	10c Feb
El Sol Gold	1	--	9c	10c	7,000	7c Jan	14½c Jan
Emerald Glacier	*	25c	25c	28c	27,900	25c Feb	43c Jan
Equitable Life Insurance	25	22	22	22	50	20¾ Feb	22 Mar
Estella Mines Ltd	1	20c	17c	20½c	34,400	17c Mar	25c Jan
Eureka Corp	1	78c	73c	78c	33,400	54c Jan	1.07 Feb
Falconbridge Nickel	*	15	14¾	15⅝	9,625	14¼ Feb	15¾ Jan
Famous Players	*	22	21⅞	22½	1,605	19 Jan	22½ Mar
Fanny Farmer	1	20½	20½	21⅛	665	20 Jan	23 Jan
Fargo Oils Ltd	25c	1.85	1.70	1.90	10,900	1.70 Mar	2.09 Jan
Federal Grain class A	*	21	20½	21	775	19 Feb	21 Mar
Preferred	20	--	26¼	26½	125	26 Jan	27 Feb
Federal Kirkland	1	--	9c	9c	500	8c Mar	13½c Jan
Federated Petroleum	*	4.45	4.10	4.50	23,708	3.85 Jan	4.65 Jan
Fenimore Iron Mines	1	57c	56c	60c	122,200	47c Jan	62c Jan
Class B warrants		--	18c	18c	500	17c Mar	23c Jan
Fibre Products common	*	3.25	3.25	3.25	150	3.25 Mar	4.00 Jan
Fleet Manufacturing	*	--	1.55	1.65	4,825	1.15 Jan	1.65 Jan
Ford Motor class A	*	85	82½	88½	5,142	64 Jan	88½ Mar
Foundation Co	*	--	13¾	13¾	25	12½ Jan	15 Jan
Francoeur Gold	*	--	6c	6c	3,300	5¾c Jan	6¾c Jan
Fraser Cos common	*	17⅛	16¾	17⅛	360	15¼ Jan	17⅛ Mar
Frobisher Ltd common	*	4.65	4.60	4.85	11,150	4.50 Jan	5.20 Feb
Warrants		35c	35c	40c	5,265	30c Feb	78c Jan
4% debentures	100	--	90	90	20	90 Feb	92 Jan
Gaitwin Exploration	1	--	18½c	18½c	900	17c Jan	25c Jan
Gas Exploration of Alberta	*	63c	51c	63c	13,500	50c Feb	78c Jan
Gatineau Power common	*	22¾	22¾	23	1,775	20¼ Jan	23 Jan
5% preferred	100	--	106½	107	85	104 Jan	109¾ Jan
5½% preferred	100	110½	110	110½	40	109½ Feb	110½ Feb
Geco Mines Ltd	1	9.65	9.55	10⅛	21,975	5.55 Jan	13 Feb
General Bakeries	*	--	5⅜c	5⅜c	200	5¼c Jan	5¾c Jan
General Dynamics	3	40	40	40½	395	35¾ Jan	41½ Mar
General Motors	5	62½	61½	62½	1,121	57½ Jan	62½ Jan
General Petroleum common	1	--	5.80	6.75	950	5.00 Mar	6.75 Mar
Class A	1	5.40	5.30	6.90	11,315	4.90 Mar	6.90 Mar
General Products Mfg class A	*	--	45½	45½	100	45½ Mar	47 Jan
General Steel Wares common	*	15¼	15¼	15¾	300	15¼ Mar	16½ Jan
Preferred	100	--	100	101	40	100 Jan	101⅛ Feb
Geneva Lake	1	6½c	6c	7c	29,500	6c Mar	9¾c Jan
Giant Yellowknife Gold Mines	1	--	8.15	8.25	2,680	7.70 Jan	9.70 Jan

For footnotes see page 47.

gitized for FRASER
tp://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 12

Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Glenora Gold	1	--	3⅛c	4c	11,000	3⅛c Mar	5½c Feb
God's Lake Gold	*	75c	74½c	80c	30,000	74½c Mar	1.00 Jan
Goldale Mines	1	24¾c	24¾c	25c	4,325	24¼c Mar	37c Jan
Goldcrest	1	--	16c	18c	6,500	15c Feb	23½c Feb
Gold Eagle Mines	1	--	7½c	9c	2,500	7c Jan	12½c Jan
Golden Manitou	1	1.59	1.35	1.60	12,550	1.35 Mar	1.60 Jan
Goldfields Uranium	*	33c	33c	36c	14,500	33c Mar	58c Jan
Goldhawk Porcupine	*	--	3¾c	5c	38,334	3¾c Mar	5c Jan
Goldora Mines	1	4¾c	4¾c	4¾c	1,300	4⅛c Jan	7¾c Jan
Goodfish Mining	1	--	4c	4⅛c	5,600	4c Jan	6c Feb
Goodyear Tire common	*	115	112½	115	302	97 Jan	115 Feb
Preferred	50	50	50	50⅛	51	48½ Jan	50⅛ Mar
Gordon Mackay class A	*	--	7½	7⅝	200	7 Feb	7¾ Feb
Graham Bousquet	1	27c	27c	30c	48,300	27c Mar	49c Jan
Grandines Mines	*	24c	23⅞c	25¾c	42,000	15c Jan	29½c Feb
Great Lakes Paper common	*	23	22⅝	23¼	4,135	18¾ Jan	23¼ Mar
Class A preferred	*	51	51	51	315	51 May	51½ Feb
Great Plains Development	1	16	14½	16⅞	10,823	7.95 Jan	16⅞ Mar
Great West Coal class A	*	--	6	6½	200	5 Feb	6¾ Mar
Class B	*	--	4.50	5.00	350	4½ Mar	5¼ Jan
Great West Saddlery	*	22	22	22	32	22 Mar	22 Mar
Gridoil Freehold	90	6.70	6.00	6.75	11,000	5.65 Feb	7.05 Jan
Gulf Lead	1	--	8c	8½c	3,000	8c Mar	12c Jan
Gulf Oil	25	--	49¼	50½	212	45⅞ Jan	50½ Mar
Gunnar Gold	1	8.65	8.40	9.15	42,470	8.20 Mar	11 Jan
Gwillim Lake Gold	1	8c	8c	8½c	8,000	7c Feb	10½c Jan
Gypsum Lime & Alabastine	*	36	35½	36½	485	32⅞ Jan	36½ Mar
Hallnor Mines	1	--	3.00	3.00	100	2.00 Feb	3.10 Mar
Hamilton Bridge	*	--	21	21	40	21 Mar	22 Jan
Hamilton Cotton common	*	--	19	19	200	17¾ Jan	19 Mar
Hard Rock Gold	1	15½c	15½c	17¾c	39,500	13c Feb	24c Feb
Harding Carpets	*	--	8	8	515	7½ Feb	9 Jan
Harrison Hibbert Mines	1	10c	10c	13c	10,300	10c Mar	17¾c Jan
Hasaga Gold	1	16¼c	16¼c	17c	4,216	16c Jan	20c Jan
Head of Lakes Iron	1	38c	32c	40c	157,000	17c Jan	40c Mar
Headway Red Lake	1	20c	18½c	20c	19,200	18½c Feb	26c Jan
Heath Gold	1	--	8c	9c	5,500	8c Jan	14c Feb
Heva Gold Mines	1	--	4¼c	4¼c	8,900	4¼c Mar	7½c Jan
High Crest Oils Ltd	*	19c	18c	21c	5,700	17c Feb	30c Jan
Highwood Sarcee	*	--	14c	15c	3,500	10c Feb	16c Jan
Hinde & Dauch	*	29	29	29	275	29 Mar	3 Jan
Hollinger Consol	5	13⅝	13½	13¾	3,295	11⅞ Jan	14¼ Feb
Home Oil	*	10¼	9½	10¼	23,320	8.00 Jan	10¼ Jan
Homer Yellowknife	1	19c	18c	20c	11,600	18c Jan	24c Jan
Hosco Gold	1	5½c	5½c	5½c	500	4⅛c Jan	6½c Jan
Howard Smith Paper common	*	21½	21	21½	542	19⅞ Jan	22 Feb
Hoyle Mining	*	--	1.85	1.90	200	1.70 Feb	2.45 Jan
Hudson Bay Mining & Smelting	*	43	40	43⅞	3,716	37½ Jan	43⅞ Mar
Hugh-Pam Porcupine	1	41c	40c	44c	7,800	40c Mar	51c Jan
Huron & Erie common	100	125	125	125	27	121½ Jan	126 Feb
Husky Oil & Refining Ltd	1	8.00	7.90	8.00	1,625	7.50 Feb	8.20 Jan
Hy-Charger Petroleums	1	7c	7c	8c	10,500	7c Mar	10½c Jan
Imperial Bank	10	38	37½	38	384	36⅝ Jan	40 Feb
Imperial Oil	*	33¼	33	33¼	6,322	28 Jan	37 Jan
Imperial Tobacco of Canada ordinary	5	9½	9⅜	9¾	6,800	9⅛ Feb	10¼ Jan
Preferred	21	--	6¼	6½	685	6 Feb	6½ Mar
4% preferred	25	--	24¾	25	120	23¼ Feb	25 Mar
Indian Lake	1	4c	4c	4c	1,500	4c Feb	4⅞c Jan
Industrial Acceptance common	*	39	38	39	2,484	34½ Jan	39 Feb
$1.50 preferred	30	38½	38½	38½	285	34½ Jan	38½ Mar
$2 preferred	2	42	41½	42	615	39 Jan	42¼ Feb
Inspiration Mining	1	--	2.19	2.50	76,895	2.00 Jan	2.85 Feb
International Bronze Power pfd	25	--	16½	16½	30	16⅜ Jan	16½ Feb
International Metals class A	*	32¼	32¼	32¼	200	30 Jan	33 Feb
Preferred	100	98¾	98½	98¾	40	96 Feb	98¾ Mar
International Nickel Co common	*	36¾	35⅝	37	10,199	34⅛ Jan	37½ Feb
Preferred	5/100	--	130¾	131	45	128⅛ Jan	132 Feb
International Petroleum	*	21¾	21⅜	22½	2,330	19 Jan	23¾ Jan
Interprovincial Pipe Line	5	25	23	23⅜	31,325	20⅞ Jan	25⅜ Mar
Island Mountain Mines	50c	--	24c	24c	500	24c Mar	31c Feb
Jacknife Gold	*	6¼c	6c	6⅞c	19,000	5½c Jan	10½c Jan
Jaculet Mines	1	--	9c	9½c	1,500	8¼c Mar	11½c Jan
Jasper Oil	1	1.76	1.50	2.00	24,900	1.40 Mar	3.80 Jan
Jellicoe Mines (1939)	1	--	6c	7½c	14,133	6c Mar	8c Feb
Jet Oils Ltd	*	17½c	16½c	18c	20,300	16½c Mar	26c Jan
Joburke Gold	1	13½c	13c	15c	8,000	12c Feb	23c Jan
Joliet-Quebec	1	42½c	41c	43c	35,000	34c Jan	49c Mar
Jonsmith Mines Ltd	*	--	16½c	16½c	5,800	16⅛c Jan	20c Jan
Jupiter Oils Ltd	*	2.06	1.83	2.14	5,410	1.41 Jan	2.14 Mar
Kayrand Mining	1	6½c	6c	6¾c	13,500	5c Feb	7c Mar
Kelvinator	*	22½	22⅛	22½	60	20¾ Jan	25¾ Jan
Kenville Gold	1	--	7c	7½c	11,500	7c Jan	9½c Jan
Kenwell Oils	1	1.60	1.45	1.61	2,500	1.33 Feb	1.62 Feb
Kerr-Addison	1	17¼	17¼	17½	3,018	16½ Mar	18½ Jan
Keyboycon Mines	*	9c	8¾c	10c	13,375	8c Jan	20c Jan
Keymet Mines	1	69c	61c	70c	11,780	55c Jan	74c Jan
Kirkland-Hudson	1	--	72c	75c	8,500	65c Jan	85c Jan
Kirkland Lake	1	38½c	38c	41c	9,800	38c Mar	48c Jan
Kirkland Townsite	1	16c	15c	16c	3,700	14c Jan	24c Jan
Klondike-Keno	1	10c	9c	11c	55,880	9c Mar	15c Jan
Kristina Copper Mines	1	23c	22c	24c	17,000	19c Feb	47c Jan
Kroy Oils Ltd	20c	1.58	1.55	1.70	15,210	1.10 Jan	1.80 Jan
Labatt (John) Ltd	*	19	18⅛	19	2,242	17 Jan	19 Mar
Labrador Mining & Exploration	*	9.45	8.15	9.50	8,595	7.75 Jan	9.50 Mar
Lake Dufault Mines	1	66c	65c	69c	13,100	65c Jan	80c Jan
Lake Lingman	1	--	16½c	16½c	900	15c Feb	22c Jan
Lake Osu	1	--	20c	20c	2,800	18c Feb	22c Jan
Lake Shore Mines	1	5.60	5.60	5.60	120	5.30 Feb	6.15 Feb
Lake Wasa Mining	1	--	21c	22c	4,700	21c Mar	24¾c Jan
Lamaque Gold	*	--	3.75	3.75	100	3.70 Jan	4.00 Jan
Landover Oils & Mines	1	9½c	8½c	9¾c	38,830	8c Mar	15½c Jan
Lang & Sons	*	10¼	10	10¼	235	9¼ Jan	10¼ Mar
Lapaska Mines	1	--	4⅛c	4¾c	3,000	4c Feb	6c Jan
Laura Secord Candy Shops	3	14	12	14⅜	290	12 Mar	14½ Jan
Laurentide Acceptance class A	*	12½	12	12½	550	10¾ Jan	12⅞ Mar
Class B	*	--	11	11	150	11 Mar	16½ Mar
Preferred	20	--	18	18¼	125	17¾ Jan	19¾ Feb
Warrants		2.50	2.50	2.90	300	1.80 Jan	2.90 Mar
Lavalle Mines	1	8c	7⅞c	9c	73,900	5¼c Jan	9c Mar
Leitch Gold	1	65c	65c	68c	2,300	60c Jan	70c Jan
Lencourt Gold	1	--	8½c	9c	3,000	7½c Jan	11c Jan
Lexindin Gold	1	14c	11½c	16c	17,500	10c Jan	23c Feb
Little Long Lac	*	80c	76c	84c	14,025	56c Jan	1.20 Feb
Loblaw Groceterias class A	*	41	40⅝	41¼	815	37⅞ Jan	42 Feb
Class B	*	44½	44¼	45¼	755	40½ Jan	47 Feb
Lomega Gold	1	4¼c	4¼c	4½c	8,400	4c Feb	5⅛c Feb
Long Island Petroleums	*	13½c	12½c	13½c	11,800	12c Feb	18c Mar
Lorado Uranium Mines	1	54c	53c	63c	105,600	49½c Mar	1.19 Jan
Louvicourt Goldfields	1	15c	13c	15c	7,000	13c Jan	17¾c Jan
Lowney (Walter M)	*	--	16	16	100	16 Feb	16 Feb
Lynx Yellowknife	*	9½c	9c	9⅞c	3,800	8c Feb	12c Feb
Macassa Mines	1	1.65	1.61	1.70	7,050	1.51 Jan	1.97 Jan
Rights		1⅛c	1⅛c	1⅞c	163,057	1c Feb	2½c Feb
Macdonald Mines	1	55c	55c	58c	4,700	50c Mar	68c Feb
Macfie Explorations	1	13c	12½c	15c	7,500	12c Feb	16¼c Jan
Mackeno Mines	1	26c	18½c	20c	33,160	18c Mar	30c Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
MacLeod-Cockshutt Gold Mines	1	--	1.37	1.45	3,180	1.30 Jan	1.56 Feb
MacMillan & Bloedel class B	*	18⅜	18⅛	18½	3,175	17⅜ Jan	18¾ Jan
Madsen Red Lake Gold Mines	1	1.70	1.67	1.70	2,750	1.60 Jan	1.80 Jan
Magnet Consol	1	--	8c	8c	2,040	6c Feb	10c Jan
Malartic Goldfields	1	1.38	1.35	1.38	3,100	1.33 Jan	1.56 Feb
Manitoba & Eastern	*	3⅛c	3⅛c	3½c	6,500	3c Jan	4½c Feb
Maple Leaf Gardens	*	--	17	17	175	17 Feb	17 Feb
Maple Leaf Milling common	*	8	7½	8	1,174	7 Jan	8 Feb
Preferred	100	--	92	92	30	90 Jan	92 Jan
Maralgo Mines	1	--	6¾c	7c	6,250	6c Feb	11c Jan
Marbenor Malartic	1	16½c	16½c	18c	31,900	16c Jan	24¾c Jan
Marigold Oils Ltd	*	40c	40c	41c	10,400	38c Mar	52c Jan
Martin-McNeely	1	--	3⅝c	3⅝c	1,000	3⅝c Mar	5c Jan
Marwayne Oils Ltd	*	26c	23c	26c	3,400	22c Feb	39c Feb
Massey-Harris-Ferguson Ltd	*	8⅛	8⅛	8¼	7,862	7⅜ Feb	8⅞ Feb
Maxwell Ltd	*	--	4.75	4.75	180	4½ Feb	5¾ Jan
Maybrun Mines	1	14c	12c	14c	5,500	12c Feb	17c Jan
McBrine (L) preferred	*	--	12	12	100	12 Mar	12 Mar
McColl Frontenac common	*	25¾	25¾	29	910	25¾ Mar	30½ Feb
Preferred	100	--	95	95	205	91 Feb	96¾ Feb
McDougall-Segur	*	--	13½c	13½c	1,000	13c Feb	18c Jan
McIntyre Porcupine	5	58	58	59	385	53 Jan	59 Mar
McIvor Drilling	*	10	10	11	355	8½ Jan	11¼ Mar
McKenzie Red Lake	1	--	35½c	35½c	900	30c Jan	38c Feb
McMarmac Red Lake	1	--	8½c	9c	2,030	8c Feb	14c Feb
McWatters Gold	*	16½c	16c	19½c	45,100	6¼c Jan	26c Mar
Mentor Exploration	5	--	3.75	3.75	200	3.00 Jan	4.60 Feb
Mercury Mills	*	--	1.20	1.20	600	95c Feb	2.50 Feb
Merrill Island	1	25c	20½c	25c	14,400	20½c Mar	26c Jan
Merrill Petroleum	1	6.95	6.65	6.95	35,905	5.80 Jan	7.75 Jan
Meta Uranium Mines	1	--	18c	18c	1,000	16c Mar	23c Jan
Mexican Light & Power common	*	8½	8⅛	8½	1,104	5½ Feb	8¾ Feb
Preferred	13.50	9⅛	8¾	9⅛	1,750	8 Jan	9¼ Feb
Midcon Oil & Gas	*	49c	46c	49c	6,750	45c Feb	60c Jan
Midland & Pacific Grain	*	21½	21½	22½	2,490	14¼ Jan	27 Feb
Mill City Petroleum	*	32c	31c	35¾c	10,900	29c Jan	43c Jan
Milton Brick	*	1.80	1.80	1.85	850	1.75 Jan	1.85 Jan
Minda-Scotia	*	14c	9c	14¼c	755,900	7c Jan	13c Jan
Mindamar common	*	1.84	1.65	1.84	16,075	1.60 Jan	2.15 Feb
Mining Corp	*	11⅛	10⅝	11¼	1,425	8 Mar	11½ Jan
Modern Containers common	*	12	12	12	220	11 Feb	13½ Feb
Monarch Knitting common	*	--	9½	9½	120	7 Jan	9½ Mar
Moneta Porcupine	1	41c	41c	44c	4,300	41c Mar	50c Jan
Montoco Petroleum	*	--	15c	16c	2,350	15c Feb	23c Jan
Montreal Locomotive	*	16½	16¼	16½	1,325	15 Jan	16¾ Jan
Moore Corp common	*	27	26½	27	803	24¾ Jan	27 Mar
4% preferred	25	--	25½	25½	60	25 Jan	26½ Feb
Naco Ltd	*	--	30c	30c	3,600	30c Jan	40½c Feb
National Drug & Chemical com	5	--	10	10	305	9¼ Jan	10¼ Jan
Preferred	5	--	12⅛	13⅛	450	11½ Jan	13⅛ Mar
National Explorations Ltd	*	28c	26½c	31c	33,200	22c Mar	35c Jan
National Grocers common	*	--	11¾	12	350	10 Jan	12¼ Feb
Preferred	20	--	27½	27½	100	27¼ Jan	27⅝ Feb
National Hosiery class B	*	--	7	7½	525	7 Jan	7½ Jan
National Petroleum	25c	1.55	1.52	1.59	2,800	1.49 Feb	1.73 Jan
National Steel Car	*	25¼	25¼	25¾	880	25¼ Jan	26½ Jan
Negus Mines	1	13c	10c	13c	3,420	9½c Feb	13c Jan
Nesbitt Labine Uranium	1	1.55	1.46	1.63	16,100	1.46 Mar	2.27 Jan
New Alger	1	9½c	9c	10c	11,000	9c Feb	13c Jan
New Bidlamaque	1	54¾c	49c	65c	798,350	28½ Feb	70c Mar
New Bristol Oils	1	1.35	1.34	1.49	7,650	1.20 Jan	1.60 Feb
New British Dominion Oil	*	2.28	2.02	2.28	29,633	1.17 Jan	2.34 Jan
New Calumet Mines	1	64c	55c	64c	20,550	55c Feb	91c Jan
New Concord Development	*	--	85c	1.03	17,350	85c Mar	1.29 Jan
New Continental Oil	*	57c	50c	60c	28,350	50c Mar	75c Jan
New Davies Petroleum	50c	21c	19c	29c	25,500	15c Jan	29c Mar
New Delhi	1	94c	94c	1.02	9,700	85c Mar	1.53 Feb
New Devon Petroleum	1	19c	17c	19½c	29,300	17c Mar	24c Jan
New Dickenson Mines	1	2.85	2.70	2.85	4,230	2.60 Jan	2.95 Feb
Warrants		25c	25c	30c	4,600	25c Mar	40c Feb
New Fortune	1	--	35c	37c	10,562	22c Jan	48c Feb
New Goldvue	1	15½c	15c	17c	6,625	15c Feb	19½c Jan
New Harricana Mines Ltd	1	30¼c	30c	33c	6,185	28¼c Feb	52c Jan
New Highridge	*	27c	27c	28c	12,033	19c Jan	40c Jan
New Hugh Malartic	1	7c	7c	8c	3,750	7c Feb	10c Jan
New Jason Gold	1	8c	8c	9½c	40,500	5½c Mar	9½c Mar
New Kelore	*	15c	14c	17c	9,100	13c Jan	19½c Feb
New Laguerre Mines	1	7c	6¾c	7c	10,500	6¾c Mar	9c Jan
New Larder U	*	1.21	1.05	1.28	87,150	1.00 Mar	2.11 Jan
Newlund Mines	1	--	18c	19c	2,226	17c Jan	20c Jan
New Marlon Gold	1	9c	7c	10c	55,000	6c Feb	12¾c Mar
New Morrison Mines Ltd	1	--	13c	13c	2,000	10⅜c Feb	16¼c Mar
New Mylamaque Explor	1	21c	16c	21c	26,200	15½c Feb	34c Jan
New Norzone	1	--	5c	5½c	2,000	6c Feb	9½c Jan
New Pacalta Oils	*	6¼c	6c	7c	20,500	5¼c Jan	9¾c Feb
New Richfield Petroleum	1	6c	5¼c	6c	4,000	14c Mar	19c Jan
New Rouyn Merger	1	14c	14c	14c	4,000	5c Jan	9¾c Jan
New Ryan Lake Mines	1	10c	10c	11c	17,100	9c Feb	12c Jan
New Senator	1	13c	13c	13½c	4,000	11½c Jan	20c Feb
New Superior Oils of Canada	1	2.70	2.60	3.50	30,343	2.10 Jan	3.50 Mar
New Thurbois	1	8c	8c	8c	1,500	8c Mar	11c Jan
Nib Yellowknife	1	5½c	5½c	6½c	4,500	5¼c Feb	9½c Feb
Nipissing Mines	1	--	1.43	1.43	302	1.40 Jan	1.65 Jan
Nisto Mines Ltd	1	8½c	8½c	9c	6,500	8c Jan	11c Jan
Nor-Acme Gold	1	72c	72c	75c	1,000	61c Jan	75c Mar
Noranda Mines	*	64	62½	64½	2,291	58 Feb	64½ Mar
Norgold	1	7½c	7½c	7½c	3,056	7c Feb	10½c Jan
Norlartic Mines	1	13½c	12½c	14c	3,300	11¼c Feb	14½c Feb
Normetal Mining	*	2.60	2.45	2.65	7,050	2.35 Feb	2.65 Feb
Norpax Oil & Mines Ltd	1	--	10¼c	12c	2,600	9¾c Jan	18c Feb
North Canadian Oils	*	2.37	2.17	2.37	12,200	1.78 Jan	2.60 Jan
North Denison	1	15c	12½c	15c	99,600	7⅛c Jan	15c Feb
North Inca Gold	1	10c	9c	11c	19,400	8c Feb	16c Jan
North Star Oil	*	--	7¼	7¾	1,780	6 Jan	7¾ Mar
North Trinity	1	15½c	15c	16c	8,600	15c Mar	25c Jan
Northland Mines (1940)	1	--	5½c	5¾c	1,500	4½c Jan	9c Feb
Nubar Mines Ltd	1	--	10c	14½c	5,466	10c Mar	24¾c Jan
Nudulama Mines Ltd	*	37½c	34c	37½c	11,600	34c Mar	50c Jan
Obaska Lake Mines Ltd	1	--	7c	7c	1,000	6⅛c Jan	9½c Jan
O'Brien Gold	1	--	61c	65c	14,385	60c Mar	80c Jan
Ogama-Rockland	*	9c	7½c	9⅜c	4,500	7c Feb	14c Jan
Oil Selections	*	5½c	4⅝c	6c	365,600	4⅜c Mar	11c Jan
Okalta Oils	90c	1.80	1.70	1.80	8,900	1.70 Mar	1.96 Jan
O'Leary Malartic	*	--	15c	16c	10,125	15c Mar	18¼c Jan
Omnitrans Exploration	*	--	3½c	4c	1,500	3¼c Mar	4½c Jan
Ontario Jockey Club	*	2.10	2.00	2.15	25,060	1.85 Jan	2.15 Mar
Ontario Loan	1	23½	23½	23½	5	22 Jan	24 Feb
Ontario Pyrites Co Ltd	*	74c	68c	76c	28,050	64c Mar	96c Jan
Opemiska Copper Mines	1	1.25	1.20	1.30	29,095	1.00 Jan	1.59 Feb
Orange Crush	*	3.50	3.50	3.60	575	3.40 Jan	4.45 Feb
Orenada Gold	1	--	7¼c	7½c	5,000	6½c Feb	7½c Jan
Osisko Lake Mines	1	49c	46c	49c	7,400	42c Jan	58c Jan
Pacific Coyle Navigation	1	1.20	1.15	1.35	7,400	85c Jan	1.35 Mar
Pacific (Eastern)	1	33c	31½c	37c	91,870	25c Jan	59½c Feb
Pacific Petroleum	1	10⅛	9.00	10⅛	7,415	8.15 Jan	10⅛ Mar
Page Hershey Tubes	*	72¾	72¾	74¼	688	69¼ Jan	74¾ Feb
Pamour Porcupine	*	--	66c	66c	1,350	63c Mar	75c Jan
Pan Western Oil	10c	40c	37c	44c	56,300	31½c Jan	44c Mar

For footnotes see page 47

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Paramaque Mines	1	6c	5½c	6c	7,000	5⅜c Feb	22c Feb
Parbec Mines	1	18c	13½c	18c	75,700	11c Jan	23c Jan
Parker Drilling	*	--	4.95	5.00	725	4.10 Jan	5 Mar
Partanen Malartic	1	9c	8½c	9c	2,000	8½c Mar	12c Jan
Paymaster Consol	1	37½c	34c	39c	6,500	26c Feb	40c Feb
Peace River Nat Gas	1	7.15	6.25	7.30	9,875	5.60 Jan	7.30 Mar
Pershcourt Goldfields	1	--	9c	9c	1,000	8c Feb	11c Jan
Peruvian Oils & Mineral	1	82c	80c	85c	10,600	80c Jan	1.14 Feb
Petrol Oil & Gas	*	44c	44c	47c	22,100	39c Jan	60c Feb
Pickle Crow Gold Mines	*	1.10	1.00	1.10	5,525	1.01 Feb	1.22 Jan
Pioneer Gold	1	--	1.82	1.83	1,000	1.41 Jan	1.95 Feb
Pitch-Ore Uranium	1	15¾c	15c	17c	33,930	15c Mar	28c Jan
Placer Development	1	25	24	26	1,690	24 Mar	29½ Jan
Ponder Oils	*	1.24	1.18	1.24	21,500	1.15 Jan	1.34 Jan
Pontiac Petroleum	1	1.40	1.35	1.45	12,800	1.01 Feb	1.60 Jan
Poplar Oils	*	--	30c	30c	500	28c Feb	40c Feb
Powell River	*	28¼	27⅞	28¼	3,970	26 Jan	28¾ Feb
Powell Rouyn Gold	1	--	72c	72c	2,700	70c Mar	84c Jan
Power Corp	*	37½	36½	38½	907	35 Jan	38½ Mar
Prairie Oil	1	--	2.20	2.50	1,600	2.00 Jan	3.00 Feb
Premier Border	*	5c	4⅞c	5c	3,500	4½c Feb	5¾c Jan
Preston East Dome	1	2.70	2.60	2.90	9,430	2.10 Jan	3.40 Feb
Prospectors Airways	*	4.75	4.05	5.00	20,650	3.70 Jan	5.40 Feb
Purdy Mica Mines	1	8c	8c	8c	500	7½c Mar	12c Jan
Quebec Chibougamau	1	--	8c	8½c	2,000	8c Mar	11c Jan
Quebec Copper Corp	1	70c	60c	71c	15,850	60c Mar	78c Jan
Quebec Labrador	1	--	12c	12½c	7,500	10c Jan	15½c Jan
Quebec Manitou	1	70c	60c	70c	20,000	56c Mar	73c Jan
Quebec Metalurgical	*	--	2.65	2.75	675	2.50 Feb	3.85 Jan
Quebec Nickel Corp	1	47½c	37c	48c	17,300	37c Mar	67c Jan
Queenston Gold	1	26c	25c	28c	16,440	25c Mar	43c Jan
Quemont Mining	*	15¼	14⅛	15¼	5,110	13⅞ Mar	16 Feb
Quinte Milk class A	*	--	8¾	8¾	100	8 Feb	8¾ Mar
Class B	*	3.60	3.60	3.60	10	3.00 Jan	3.60 Mar
Radiore Uranium Mines	1	54c	54c	57c	14,500	54c Mar	90c Jan
Red Poplar Gold	1	15c	15c	16c	12,700	14c Jan	20c Jan
Redwater Utilities	500	84c	81c	86c	11,500	81c Mar	1.20 Jan
Reef Petroleum	1	10c	10c	12c	4,700	8c Jan	12c Jan
Reeves MacDonald	1	--	1.35	1.38	4,335	1.30 Jan	1.48 Jan
Regcourt	1	--	4c	4c	1,600	3⅝c Feb	4⅞c Jan
Renabie Mines	1	--	2.85	2.85	100	2.85 Mar	3.20 Jan
Rexspar Uranium	1	--	90c	95c	2,500	90c Mar	1.12 Feb
Rio Prado Oils	1	67c	62c	67c	31,683	42c Jan	70c Feb
Rix-Athabasca	1	1.28	1.20	1.30	12,520	1.20 Mar	1.65 Jan
Robinson Little common	*	--	10⅝	10⅝	71	10½ Jan	11 Feb
Roche Long Lac	1	14c	14c	15c	28,600	12c Jan	19c Feb
Rowan Consol common	1	20c	16c	20c	14,050	13c Feb	20c Mar
Class B warrants		2½c	2c	2½c	4,000	1½c Feb	2⅞c Jan
Roxana Oils	*	--	14c	14½c	2,000	10½c Jan	15¾c Feb
Roy Silver	1	14c	14c	15c	61,100	10c Jan	18c Feb
Royal Bank	10	43¾	42¾	44	740	37½ Jan	44 Mar
Royalite Oil	*	12½	12⅛	12½	1,205	12 Jan	13½ Feb
Rundle Oils	*	--	10c	14c	4,600	9¾c Mar	17c Jan
Rupununi Gold	1	--	3c	3c	3,000	3c Jan	4c Jan
Russell Industries common	*	19½	19½	19½	730	17 Jan	19¾ Feb
St Lawrence Corp	1	44½	44¼	45¼	740	37½ Jan	46 Feb
San Antonio Gold	1	1.57	1.55	1.70	2,645	1.45 Jan	1.85 Jan
Sand River Gold	1	9⅞c	9¾c	10½c	37,100	6c Jan	15⅞c Feb
Sapphire Petroleums Ltd	*	1.73	1.50	1.74	30,150	1.50 Jan	1.82 Jan
Sarnia Bridge	*	14½	14½	14½	185	14½ Feb	15½ Jan
Scarfe class A	*	--	11	12½	70	11 Mar	13 Mar
Scurry Oils Ltd	*	1.30	1.22	1.35	27,650	1.15 Mar	1.55 Jan
Scythes & Co common	*	--	18	18	50	17 Feb	18 Mar
Security Freehold Petroleums	*	1.70	1.65	1.80	14,200	1.55 Jan	1.95 Jan
Shawinigan Water & Power com	*	40½	39½	40½	975	39 Jan	40⅞ Feb
A preferred	50	--	47½	47½	70	44½ Jan	47½ Mar
Shawkey (1945) Mines	1	--	8¼c	8½c	2,352	8¼c Mar	11c Jan
Sheep Creek Gold	50c	--	48c	48c	4,600	45c Feb	50c Feb
Sherritt Gordon	1	4.00	3.90	4.15	29,625	3.90 Feb	4.30 Jan
Shirriff's preferred	20	19½	19½	19½	70	19½ Mar	19½ Mar
Sicks' Breweries common	*	24⅞	24¾	24⅞	245	24 Jan	25 Feb
Voting trust ctfs		--	24¼	24½	65	23⅜ Feb	24½ Mar
Silanco Mining	1	15c	14c	16c	28,200	14c Feb	18c Jan
Silver-Miller Mines	1	1.01	1.00	1.08	10,883	81c Jan	1.13 Mar
Silver Standard Mines	50c	--	65c	65c	1,000	60c Jan	70c Jan
Silverwood Dairies class A	*	--	10⅛	10⅜	1,355	10 Jan	10½ Feb
Simpsons Ltd	*	15	14⅝	15¼	4,578	13⅛ Mar	15⅞ Jan
Siscoe Gold	1	42c	40c	44c	6,333	35½c Feb	44c Mar
Slater (N) Co common	20	--	40	40	400	37 Jan	42¼ Feb
Somerville preferred	50	48½	48⅜	49	155	47½ Feb	49 Mar
Souris Valley	*	--	61c	65c	1,850	60c Feb	80c Jan
Southam Co	*	--	30	30	322	29½ Jan	30 Jan
Spooner Oils Ltd	*	--	20c	20½c	2,200	18c Jan	25c Feb
Stadacona Mines (1944)	*	31c	31c	31c	2,699	27¾c Jan	34c Feb
Standard Paving common	*	25¾	25¼	26	1,930	21½ Jan	26½ Mar
Standard Radio class A	*	8	8	8	50	6½ Feb	8 Mar
Stanley Brock class B	*	5½	5½	5½	250	5 Jan	5½ Mar
Stanwell Oil & Gas Ltd	1	75c	72c	80c	10,493	72c Mar	1.00 Jan
Starratt Olsen Gold	1	--	14c	16c	4,400	12¼c Feb	18c Jan
Stedman Bros	*	19	18	19	125	18 Mar	19¼ Jan
Steel of Canada	*	29¼	29	29½	2,285	29 Mar	31 Jan
Steeloy Mining	*	9c	8c	9c	10,500	8c Mar	13c Jan
Steep Rock Iron Mines	1	7.40	7.15	7.40	16,908	6.50 Jan	7.95 Feb
Sturgeon River Gold	1	--	15c	16c	1,500	15c Feb	18½c Jan
Sudbury Contact	1	18½c	17¼c	20½c	22,900	17¼c Mar	28c Jan
Sullivan Cons Mines	1	1.82	1.80	1.90	1,637	1.65 Feb	1.95 Jan
Supertest (ordinary)	*	16½	16⅛	16½	1,735	15¾ Jan	17 Feb
Preferred	100	--	102⅜	102⅜	25	101 Jan	105 Feb
Surf Inlet	50c	17c	16c	17¾	45,100	14c Jan	20c Jan
Sweet Grass Oils Ltd	25c	26½c	24c	29c	107,200	22c Jan	32c Jan
Switson Industries	*	1.85	1.75	1.85	3,500	1.65 Feb	1.90 Jan
Sylvanite Gold	1	1.12	1.10	1.15	1,450	1.08 Feb	1.20 Jan
Taku River	*	3¾c	3¾c	4⅛c	3,000	4c Mar	5c Jan
Tamblyn Ltd common	*	40	40	40	265	38¾ Jan	45 Mar
Preferred	50	45	45	45	10	45 Mar	45 Mar
Taylor, Pearson common	*	9½	8¾	9½	610	8⅛ Jan	9½ Mar
Teck-Hughes Gold Mines	1	2.10	2.05	2.25	4,841	1.83 Jan	2.65 Feb
Texas Calgary	1	1.30	1.30	1.44	7,160	1.20 Feb	1.60 Jan
Thomson-Lundmark	*	15c	14c	17c	16,500	14c Mar	19c Feb
Tip Top Tailors	*	23	22½	23	1,235	18 Jan	23 Mar
Tombill Gold	*	45c	41c	45c	10,400	35c Jan	61c Jan
Torbrit Silver	1	1.30	1.25	1.40	3,900	1.25 Mar	1.53 Feb
Toronto General Trusts	20	31	31	31	75	30⅞ Feb	31⅞ Jan
Toronto Iron Works class A	*	--	18½	18½	1,000	17 Jan	19¼ Feb
Towagmac Exploration	1	--	8c	9¾c	1,300	8c Mar	13½c Mar
Traders Finance class A	*	36¾	35⅞	37	5,525	32¼ Jan	37¾ Feb
Class B	*	--	35¾	36	250	32½ Feb	36½ Feb
Trans Empire Oils	*	2.35	2.22	2.35	9,075	1.85 Jan	2.55 Feb
Trans Era Oils	*	50c	50c	53c	15,400	43c Jan	65c Jan
Trans Mountain Oil Pipe Line	*	26¾	26	27	15,858	19½ Jan	27 Mar
Transcontinental Resources	*	36¾c	33½c	37½c	5,300	33½c Mar	42c Jan
Trend Petroleum	*	11c	11c	11½c	3,000	9c Mar	14½c Jan
Triad Oil	*	2.95	2.95	3.05	86,701	2.55 Jan	3.05 Mar
Tungsten Corp	1	26c	23c	27c	62,360	22c Feb	35c Jan
Union Acceptance common	*	--	10⅜	10⅜	200	9 Feb	10¾ Feb
Union Gas	*	37	36⅛	37	419	33 Jan	37⅝ Feb
Union Mining	1	17	16⅛c	17c	3,500	16⅛c Mar	22c Jan
United Asbestos	1	3.65	3.55	3.75	14,895	3.30 Feb	4.10 Feb
United Corp class B	*	--	13¾	14	580	12¾ Jan	14¼ Feb
United Fuel A preferred	50	59	58¼	59	297	57 Feb	59 Mar
Preferred	25	--	25½	26	100	23¼ Jan	27½ Feb
United Keno Hill	*	6.25	5.75	7.00	2,800	5.25 Feb	7.35 Jan
United Montauban Mines	1	45c	39c	45c	37,035	39c Mar	98c Jan
United Oils	*	1.20	1.05	1.27	128,660	72c Jan	1.30 Jan
United Steel	*	--	11⅞	12⅜	245	11⅞ Mar	12⅞ Jan
Upper Canada Mines	1	1.20	1.17	1.25	6,400	1.12 Jan	1.67 Jan
Van Roi Consolidated Mines	*	4½c	4½c	4½c	6,000	4c Jan	5c Jan
Vanadium Alloys	*	--	5¾	6	225	5¾ Mar	6⅜ Feb
Ventures Ltd	*	16½	16⅛	16⅜	4,919	14¼ Feb	16¾ Mar
Vicour Mines	1	7¼c	7¼c	7¼c	500	7c Feb	8c Jan
Violamac Mines	1	1.70	1.70	1.80	7,650	1.70 Mar	2.20 Jan
Vulcan Oils	1	38c	32c	38c	3,200	32c Mar	45c Jan
Waite Amulet	*	10	9.50	10	4,043	9.00 Jan	10 Feb
Walker G & W	*	55¼	54½	55¼	4,956	50 Jan	57 Jan
Waterous Equipment pfd	40	--	40¼	40¼	25	40¼ Mar	40½ Feb
Weedon Pyrites	1	31c	29c	31c	2,700	29c Feb	39c Jan
Wekusko Consolidated	1	--	5½c	5½c	2,000	5¼c Jan	9c Jan
West Malartic	1	--	5c	5c	800	4½c Feb	6½c Jan
Westeel Products	*	21½	20¼	21½	780	20¼ Jan	22 Feb
Western Ashley	1	12½c	12c	14c	4,655	12c Feb	17c Jan
Western Canada Brew	5	--	18⅛	19	140	17½ Feb	19 Mar
Western Homestead	10c	58c	57c	60c	25,615	53c Mar	78c Jan
Western Leaseholds Ltd	*	--	4.85	5.00	1,650	4.60 Jan	5.20 Jan
Western Tungsten	1	70c	36c	75c	47,020	36c Mar	75c Mar
Weston (Geo) common	*	37	36½	37	179	34½ Jan	39½ Feb
Preferred	100	98¼	97¾	98½	255	95½ Jan	98½ Mar
Wilrich Petroleums	1	66c	62½c	66c	22,750	62½c Feb	80c Jan
Winchester Larder	1	7c	7c	7c	13,000	7c Jan	10½c Jan
Winnipeg & Central Gas	*	8⅝	8⅜	8⅝	4,415	7¾ Feb	8¾ Jan
Winnipeg Electric preferred	100	100	100	100	141	97⅛ Feb	100 Mar
Winora Gold	1	9½c	9c	10c	4,600	7c Jan	18c Feb
Wood (G H) preferred	100	--	99	99	10	99 Jan	99 Jan
Wood, Alexander	*	5	5	5½	180	5 Mar	6 Jan
Wool Combing	5	--	5½	5½	50	5½ Mar	5½ Mar
Wright-Hargreaves	*	1.81	1.81	1.96	6,280	1.55 Jan	1.96 Mar
Yale Lead & Zinc	1	26c	25c	27½c	11,500	22c Mar	30c Jan
Yankee Canuck Oil	1	8c	7c	8c	6,500	7c Jan	10c Jan
Yellorex Mines	*	--	7c	7c	1,500	5¾c Jan	9c Feb
Yellowknife Bear Mines	1	1.40	1.25	1.43	20,111	1.14 Jan	1.43 Mar
York Knitting class A	*	--	2.50	2.50	200	2.50 Jan	2.75 Feb
Yukeno Mines	1	17c	10½c	22c	53,833	9c Feb	22c Mar
Zenmac Metal	1	22c	21c	25c	21,000	18c Feb	27c Feb

Toronto Stock Exchange – Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High
Andian National	*	7½	7½	7½	100	7 Jan	8 Jan
Anglo Canadian Pulp & Paper	*	25⅞	25⅞	25⅞	50	25 Jan	27¼ Feb
Anglo Newfoundland Develop	5	8½	8	8½	3,125	7½ Jan	8⅞ Feb
Asbestos Corp	*	26	25⅞	26	1,401	24⅜ Jan	26¼ Feb
Brown Co common	1	10¾	10	11⅝	4,245	8⅜ Jan	12½ Feb
1st preferred	*	--	95	95¼	45	87 Jan	99 Feb
2nd preferred	*	--	50	50	100	47½ Jan	50 Mar
Bulolo Gold Dredging	5	6.00	6.00	6.00	810	5.60 Feb	7.25 Feb
Canada & Dominion Sugar	*	18½	18	18¾	1,400	17⅛ Jan	18¾ Mar
Canada Vinegars	*	--	14	14	50	13½ Jan	14½ Jan
Canadian Bronze common	*	35	35	36	154	33 Feb	36 Mar
Canadian General Invest	*	25½	25	25½	374	23¾ Jan	25½ Mar
Canadian Industries common	*	--	40½	41⅛	716	35 Jan	41⅛ Mar
Preferred	100	--	165	165	12	165 Mar	168 Feb
Canadian Marconi	1	4.90	4.90	5⅛	940	4.55 Jan	5⅞ Feb
Canadian Westinghouse	*	--	68¾	68¾	50	65 Jan	69 Mar
Consolidated Paper	*	45	44¼	45¼	2,729	40½ Jan	45¼ Feb
Dalhousie Oil	*	--	17c	18c	4,500	10c Feb	20c Jan
Dominion Bridge new com	*	16¼	15⅞	16½	2,000	15⅞ Mar	16½ Mar
Dominion Glass common	*	--	38	38½	200	35¼ Jan	40 Jan
Hayes Steel	*	--	34½	34½	800	33¼ Jan	36½ Feb
International Paper common	7½	--	55⅛	58½	455	54 Jan	58½ Feb
International Utilities	5	29	28¾	29⅜	355	28½ Mar	31¾ Feb
Interprovincial Utilities	5	--	7	7	400	6 Jan	7¼ Jan
Loblaw Inc	6	41¾	39	41¾	1,290	34¾ Jan	41¾ Mar
Minnesota & Ontario Paper	5	29½	29½	29⅞	984	28 Jan	31¼ Feb
Niagara Wire Weaving	*	--	40	40	100	34 Feb	40 Mar
Ogilvie Flour common	*	30½	30½	30¾	315	30½ Feb	31¼ Jan
Pato Consol	1	3.95	3.95	4.00	728	3.50 Jan	4.00 Jan
Pend Oreille	1	4.40	4.00	4.50	2,195	3.55 Feb	4.85 Jan
Price Bros	*	36	34¾	36¼	2,510	32 Jan	36¼ Mar
Southwest Petroleum	*	--	40c	40c	500	40c Mar	40c Mar
Third Canadian Gen Invest	*	--	6.00	6.00	100	4.80 Jan	6.00 Feb
Thrift Stores	2	29¼	28½	29½	710	23⅛ Jan	29½ Mar
Yukon Consolidated	1	52c	50¼c	52c	5,500	50c Feb	59c Jan

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
u Ex-rights.
z Ex-stock dividend.

gitized for FRASER
tp://fraser.stlouisfed.org/

OVER-THE-COUNTER SECURITIES

Quotation for Friday, March 12

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	99c	1.09
Affiliated Fund Inc	1.25	5.12	5.54
American Business Shares	1	4.15	4.43
American Mutual Fund Inc	1	12.55	13.64
Axe-Houghton Fund "A" Inc	1	9.79	10.58
Axe-Houghton Fund "B" Inc	5	19.18	20.85
Axe-Houghton Stock Fund Inc	1	3.16	3.45
Beneficial Corp	1	8	8¾
Blair Holdings Corp	1	2¼	2⅝
Blue Ridge Mutual Fund Inc	1	9.81	10.66
Bond Inv Tr of America	*	21.63	23.26
Boston Fund Inc	1	24.51	26.50
Bowling Green Fund Inc—			
Net asset value	10c	8.55	9.24
Broad Street Invest Corp	5	23.62	25.54
Bullock Fund Ltd	1	24.81	27.18
Canada General Fund Inc	1	9.51	10.28
Canadian Fund Inc	1	12.06	13.05
Century Shares Trust	1	18.10	19.57
Chemical Fund	1	20.88	22.57
Christiana Securities com	100	7,560	7,760
Preferred	100	138	143
Commonwealth Investment	1	7.05	7.66
Composite Bond & Stock			
Fund Inc	1	15.97	17.36
Composite Fund	1	12.96	14.08
Concord Fund Inc	1	12.81	13.85
Consolidated Investment Trust	1	29¼	31¼
De Vegh Income Fund Inc—			
Net asset value	1	10.82	10.93
De Vegh Mutual Fund Inc—			
Net asset value	1	41.94	42.36
Delaware Fund	1	16.75	18.42
Diversified Funds Inc—			
Diversified common stock	1	5.72	--
Diversified Growth			
Stock Fund	1	7.93	8.69
Diversified Investment Fund	1	7.02	7.69
Dividend Shares	25c	1.96	2.16
Dreyfus Fund Inc	1	10.84	11.78
Eaton & Howard—			
Balanced Fund	1	33.30	35.61
Stock Fund	1	26.46	28.26
Equity Fund Inc	20c	5.38	5.58
Fidelity Fund Inc	5	18.56	20.06
Financial Industrial Fund Inc	1	2.62	2.88
First Boston Corp	10	37½	39½
Founders Mutual Fund	*	8.84	9.61
Franklin Custodian Funds Inc—			
Preferred stock series	1c	6.94	7.61
Common stock series	1c	6.66	7.30
Fundamental Investors Inc	2	20.65	22.63
Futures Inc	1	2.62	2.89
Gas Industries Fund Inc	1	20.30	21.95
General Capital Corp	1	64.87	69.75
General Investors Trust	1	5.82	6.33
Group Securities—			
Automobile shares	1c	7.12	7.81
Aviation shares	1c	11.36	12.44
Building shares	1c	10.13	11.10
Capital Growth Fund	1c	6.72	7.37
Chemical shares	1c	9.04	9.91
Common (The) Stock Fund	1c	9.00	9.86
Electronics & Electrical			
Equipment Shares	1c	5.24	5.75
Food shares	1c	5.35	5.87
Fully administered shares	1c	7.94	8.70
General bond shares	1c	8.68	9.51
Industrial Machinery shares	1c	9.44	10.34
Institutional Bond shares	1c	9.42	9.81
Merchandising shares	1c	8.47	9.28
Mining shares	1c	6.10	6.69
Petroleum shares	1c	7.57	8.30
Railroad Bond shares	1c	2.83	3.12
RR Equipment shares	1c	4.34	4.77
Railroad stock shares	1c	7.95	8.71
Steel shares	1c	7.28	7.98
Tobacco shares	1c	3.93	4.32
Utility shares	1c	7.61	8.34
Growth Companies Inc	1	11.71	12.80
Growth Industry Shares Inc	1	28.18	29.03
Guardian Mutual Fund Inc	1	12.29	12.67
Haydock Fund Inc	*	19.80	19.80
Hudson Fund Inc	1	12.33	13.33
Income Foundation Fund Inc	10c	2.01	2.10
Incorporated Investors	1	10.99	11.88
Institutional Shares Ltd—			
Institutional Growth Fund	1c	14.86	16.26
Institutional Bank Fund	1c	86c	95c
Institutional Ins Fund	1c	1.27	1.40
Institutional Found Fund	1c	16.18	17.70
Investment Co of America	1	6.33	6.88
Investment Trust of Boston	1	12.59	13.76
Investors Management Fund	1	18.32	--

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual			
Fund Inc	1	31.44	32.08
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.99	28.17
B-2 (Medium Grade Bonds)	1	24.90	27.16
B-3 (Low Priced Bonds)	1	18.43	20.11
B-4 (Discount Bonds)	1	10.66	11.63
K-1 (Income Pfd Stocks)	1	17.54	19.14
K-2 (Speculative Pfd Stks)	1	8.60	9.39
S-1 (High-Grade Com Stk)	1	12.26	13.38
S-2 (Income Com Stocks)	1	9.29	10.14
S-3 (Speculative Com Stk)	1	8.72	9.52
S-4 (Low Priced Com Stks)	1	6.68	7.29
Knickerbocker Fund	1	5.80	6.36
Lexington Trust Fund	25c	9.94	10.86
Loomis Sayles Mutual Fund—			
(Net Asset Value)	*	38.29	38.29
Managed Funds—			
Automobile shares	1c	3.76	4.14
Business Equipment shares	1c	2.78	3.07
Electrical Equipment shares	1c	4.62	5.09
General Industries shares	1c	3.21	3.54
Non-Ferrous Metals	1c	3.63	4.00
Paper shares	1c	5.37	5.91
Petroleum shares	1c	5.03	5.54
Steel shares	1c	4.25	4.68
Manhattan Bond Fund Inc	10c	7.96	8.72
Massachusetts Investors Trust—			
Ctfs of beneficial interest	1	21.22	22.94
Mass Investors Growth Stock			
Fund Inc	1	18.79	20.31
Massachusetts Life Fund—			
Units of beneficial interest	*	30.15	32.42
Mutual Fund of Boston Inc	1	15.15	16.47
Mutual Invest Fund Inc	1	7.93	8.72
Mutual Shares Corp—			
Net asset value	1	x12.85	12.85
Mutual Trust Shares			
Of beneficial interest	1	10.55	11.47
Nation Wide Securities—			
Balanced Fund	1	16.22	17.41
National Investors Corp	1	12.83	13.87
National Security Series—			
Balanced Series	1	9.67	10.57
Bond Series	1	6.88	7.52
Preferred Stock Series	1	7.73	8.45
Income Series	1	4.86	5.31
Speculative Series	1	3.51	3.84
Stock Series	1	5.44	5.95
Growth Stock Series	1	11.72	12.81
Natural Resources Fund Inc	1c	4.32	4.73
Natural Resources of Canada			
Fund Inc	1c	2.83	3.10
New England Fund	1	18.37	19.86
Pacific Amer Investors com	10c	5.80	6.30
$1.50 preferred	5	25¼	26¾
Petroleum & Trading	5	25	32
Pine Street Fund Inc	1	15.56	15.88
Pioneer Fund Inc	2.50	18.81	20.45
Price (T Rowe) Growth Stock			
Fund	1	37.54	38.30
Putnam (Geo) Fund	1	19.36	20.93
Scudder, Stevens & Clark			
Fund Inc (net asset value)	*	29.55	29.55
Scudder, Stevens & Clark—			
Common Stock Fund	1	15.42	15.42
Selected Amer Shares	2½	13.95	15.08
Shareholders Trust of Boston	1	27.74	29.98
Sovereign Investors	1	8.59	9.41
State Street Investment Corp	*	63.25	66.75
Stein Roe & Farnham Fund	1	24.00	24.00
Television-Electronics Fund	1	7.60	8.28
Texas Fund Inc	1	5.54	6.05
United Accumulative Fund	1	6.59	7.16
United Continental Fund	1	4.77	5.21
United Income Fund Shares	1	13.09	14.23
United Science Fund	1	6.31	6.90
Value Line Fund Inc	1	6.29	6.87
Value Line Income Fund Inc	1	4.76	5.20
Van Strum & Towne Fund Inc	1	8.57	9.34
Wall Street Investing Corp	1	15.15	15.45
Washington Mutual			
Investors Fund	1	10.68	11.45
Wellington Fund	1	21.11	23.02
Whitehall Fund Inc	1	20.18	21.82
Wisconsin Investment Co	1	4.30	4.64
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	10.42	11.90
North Amer Trust Shares—			
Series 1955	1	6.04	--
Series 1956	1	2.85	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	137	141
Aetna Insurance Co	10	57¼	59¾
Aetna Life	10	111½	114½
Agricultural Insurance Co	10	31	33
American Automobile	4	52½	54½
American Equitable Assur	5	32	34
American Fidelity & Casualty	5	23½	25¼
$1.25 conv pfd	5	25¼	26¾
Amer Ins Co (Newark N J)	2½	26⅛	27⅜
American Re-insurance	5	20½	22½
American Surety	25	58¼	60¼
Automobile	10	81½	85½
Bankers & Shippers	10	59	63
Boston Insurance Co	5	36¾	39¼
Camden Fire	5	24¾	26½
Connecticut General Life	10	285	290
Continental Casualty Co	10	109	112½
Crum & Forster Inc	10	50¾	52¾
Employees Group Assoc	*	55¾	57¾
Employers Reinsurance	10	54¾	57¼
Federal	4	30¾	32¾
Fidelity & Deposit of Md	10	77¾	80¾
Fire Assn of Philadelphia	10	46¼	48¼
Firemen's Fund (San Fran)	10	56¾	58¾
Firemen's of Newark	5	27¾	29
General Reinsurance Corp	10	43	45
Glens Falls	5	63¼	65¼
Globe & Republic	5	15¼	16½
Globe & Rutgers Fire	5	41	43
Great American	5	33½	35
Gulf Life (Jacksonville, Fla.)	2½	22¼	23½
Hanover Fire	10	37¾	39¾
Hartford Fire	10	192½	197½
Hartford Steamboiler	10	54½	56½

	Par	Bid	Ask
Home	5	41½	43½
Insurance Co of North Amer	10	89¾	91¾
Jersey Insurance Co of N Y	10	35½	38½
Lincoln National Life	10	225	235
Maryland Casualty common	1	30	31½
$2.10 prior preferred	10	50½	53½
Massachusetts Bonding	5	25⅜	26⅞
Merchant Fire Assurance	5	46⅜	48¾
Merchants & Manufacturers	4	10¼	11
National Fire	10	78¾	80¾
National Union Fire	5	43¾	45¾
New Amsterdam Casualty	2	46⅜	48⅜
New Hampshire Fire	10	42½	44½
New York Fire	5	30	31⅝
North River	2.50	30	31⅝
Northeastern	3.33⅓	9	10
Northern	12.50	53¼	55¼
Pacific Fire	10	85½	89½
Pacific Indemnity Co	10	x60	--
Peerless Casualty Co	5	20⅜	21⅝
Phoenix	10	100¼	104¼
Providence-Washington	10	27	29
Reinsurance Corp (N Y)	2	9	10
Republic (Texas)	10	52½	55½
St Paul Fire & Marine	12½	40¾	42¾
Seaboard Surety Co	10	45	48½
Security (New Haven)	10	36	38
Springfield Fire & Marine	10	49	51
Standard Accident	10	47½	49½
Travelers	100	995	1,020
U S Fidelity & Guaranty Co	2	x65½	67¼
U S Fire	3	41¾	43¾
Westchester Fire	2	26½	28

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
2⅞s April 15, 1954	100.4	100.6
2.10s May 17, 1954	100.4	100.6
Central Bank for Cooperatives—	100.6	100.10
2⅝s June 1, 1954		
8¾s June 1, 1954	100.8	100.12
2⅛s Feb. 1, 1955	100.10	100.14

Federal Land Bank Bonds—	Bid	Ask
2½s Nov. 1, 1954	100.19	100.23
2¼s Feb 1, 1955-54	100.9	100.13
2¾s Feb. 1, 1955	101	101.6
2⅝s May 1, 1956	101.14	101.22
1¾s Oct. 1, 1957-55	99.8	99.16
2¾s May 1, 1958	102.12	102.20
Panama Canal 3s 1961	112½	113½

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
2½s March 22, 1954	100	100.1
2⅝s June 1, 1954	100.15	100.17
2⅝s Aug. 15, 1954	100.24	100.26
2⅝s Sept. 15, 1954	100.28	100.30
1⅝s Feb. 15, 1955	100.15	100.17
Treasury Notes—		
1⅞s Dec. 15, 1954	100.22	100.24
1½s March 15, 1955	100.9	100.11

Treasury Notes—(Cont.)	Bid	Ask
1¾s Dec. 15, 1955	100.27	100.29
1½s April 1, 1956	100.10	100.18
1½s Oct. 1, 1956	100.10	100.18
2⅞s March 15, 1957	103.22	103.25
1½s April 1, 1957	100.4	100.12
1½s Oct. 1, 1957	100.2	100.10
1½s April 1, 1958	99.8	99.16
1½s Oct. 1, 1958	99	99.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.00%	7- 1-53	4- 1-54	b1.30	1.00%	2.25%	12- 1-53	9- 1-54	b1.50	1.30%
2.90%	8- 3-53	5- 3-54	b1.40	1.10%	2.15%	1- 4-54	10- 1-54	b1.55	1.35%
2.70%	10- 1-53	6- 1-54	b1.40	1.10%	1.90%	2- 1-54	11- 1-54	b1.55	1.35%
2.35%	11- 2-53	8- 2-54	b1.45	1.20%	1.60%	3- 1-54	12- 1-54	b1.60	1.40%

United States Treasury Bills

	Dollar Value Bid	Ask
Mar. 18, 1954	99.990	.993
Mar. 25, 1954	99.969	.975
Apr. 1, 1954	99.950	.958
Apr. 8, 1954	99.941	.950
Apr. 15, 1954	99.920	.929
Apr. 22, 1954	99.898	.908
Apr. 29, 1954	99.876	.888
May 6, 1954	99.856	.867
May 13, 1954	99.834	.846
May 20, 1954	99.814	.826
May 27, 1954	99.795	.805
June 3, 1954	99.773	.782
June 10, 1954	99.751	.758

Bank & Trust Companies

	Par	Bid	Ask
New York—			
Bank of the Manhattan Co	10	35½	37
Bank of New York	100	383	395
Bankers Trust	10	48¾	50½
Chase National Bank	15	44¾	46½
Chemical Bank & Trust	10	45¼	47
Commercial State Bk & Tr	25	45½	48
Continental Bank & Trust			
Stamped (ex-distribution)		3⅝	4⅜
Corn Exchange Bank & Trust	20	61¾	63½
County Trust Co			
(White Plains N Y)	16	78	81
Empire Trust	10	135	140
Federation Bank & Trust	10	23¾	25¾
Fiduciary Trust	10	41	43½
First National Bank			
of the City of N Y	100	x384	396
Franklin National Bank—			
Franklin Square N Y	10	50	53½
Guaranty Trust Co	20	64½	66½
Hanover (The) Bank	20	x85½	88½
Industrial Bank of Commerce	10	31	--
Irving Trust	10	23½	25
Kings County Trust Co	40	160	165
Long Island Trust	10	25½	28
Manufacturers Trust Co	20	65	67
Meadow Brook National Bank			
of Freeport	20	29	31½
Morgan (J P) & Co Inc	100	260	268
National City Bank	20	50¾	52½
New York Trust	25	111	114
Public Nat'l Bank & Trust	17½	41¾	43½
Rye National Bank	2	5⅝	6⅞
Sterling National	25	122	127
Trade Bank & Trust Co	10	16¼	17¾
United States Trust	100	285	295
Albany, N. Y.			
State Bank of Albany	10	26	27½

	Par	Bid	Ask
Chicago			
City Nat'l Bank and Trust	25	63	66
Continental Illinois			
National Bank & Trust	33⅓	86¼	89¼
First National Bank	100	272	278
Harris Trust & Savings Bk	100	x380	390
Northern Trust Co	100	435	450
Cleveland			
Central National Bank	20	31½	33
Cleveland Trust Co	50	190	205
National City Bank	16	50	51½
Union Bank of Commerce	10	36½	38
Detroit			
National Bank of Detroit	10	45	47
Jersey City			
First National Bank	25	36¾	38¼
Los Angeles			
Security-First Nat'l Bank	12.50	50	52
Pittsburgh			
Mellon Nat'l Bank & Trust	25	90	93
Peoples 1st Nat Bank & Tr	20	47	49
St. Louis			
American National Bank	20	37	39
Boatmen's National Bank	20	52¾	55¾
First National Bank	17	54	57
Manufacturers Bank & Trust	20	27	30
Mercantile Trust Co	25	49¾	52¾
Mutual Bank & Trust	25	60	63
St. Louis Union Trust	20	63¼	67¼
Tower Grove Bank & Trust	20	60	--
United Bank & Trust	100	135	165
San Francisco			
Bank of Amer N T & S A	6.25	33	34½

Recent Security Issues

Bonds—	Bid	Ask
Florida Power 3⅝s 1983	105	--
Illinois Central RR 3¾s 1984	104	--
Illinois Power 3½s 1983	106	--
Long Island Lighting 3½s 1983	105⅜	106¼
Louisville Gas & Elect 3⅛s 1984	103⅞	104¼
Mich Consol Gas 3⅜s 1979	103⅝	103⅞
Northern Illinois Gas 3½s 1979	105⅞	106¼
Ohio Edison 3¼s 1984	104⅞	105⅜
Pacific Finance 4s 1959	103½	104
Pacific Gas & Elec 3⅛s 1984	101⅞	102¼
Public Serv Co of Ind—		
3⅜s 1984	106	--

Bonds—(Cont.)	Bid	Ask
Public Serv of Okla 3s 1984	100¾	101¼
Southern Nat Gas 3¼s 1974	100½	100¾
Tenn. Gas Trans 5s 1973	104⅜	104¾
4s 1973	105½	106
Stocks—		
El Paso Nat Gas 5.65% pfd 100	108½	109½
Mississippi Pow & Lgt—		
4.36% preferred 100	102¼	103
Narragansett Elec 4.64% pfd 50	53	54
Tenn Gas Transmission—		
5.85% preferred 100	103½	105
Worcester County Elec—		
4.44% preferred 100	103	104

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value.
b Bid yield price.
k admitted to listing on the New York Stock Exchange
t New stock.
x Ex-dividend.
wi When issued.
y Ex-rights.

Digitized for FRASER
http://fraser.stlouisfed.org/

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.4% above those for the corresponding week last year. Our preliminary totals stand at $18,125,669,628 against $17,360,157,424 for the same week in 1953. At this center there is a gain for the week ended Friday of 11.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending March 13—	1954	1953	%
New York	$9,340,975,207	$8,399,952,979	+11.2
Chicago	874,236,032	941,996,500	— 7.2
Philadelphia	1,017,000,000	1,041,000,000	— 2.3
Boston	544,009,690	537,296,132	+ 1.2
Kansas City	341,442,227	353,690,713	— 3.5
St. Louis	320,700,000	305,500,000	+ 5.0
San Francisco	470,078,000	510,341,510	— 7.9
Pittsburgh	352,505,104	373,621,468	— 5.7
Cleveland	380,895,778	422,396,100	— 9.8
Baltimore	286,192,172	296,690,3.4	— 3.6
Ten cities five days	$13,928,034,210	$13,182,785,846	+ 5.7
Other cities, five days	3,498,029,515	3,481,142,980	+ 0.5
Total all cities, five days	$17,426,063,725	$16,663,923,826	+ 4.6
All cities, one day	699,605,903	696,228,598	+ 0.5
Total all cities for week	$18,125,669,628	$17,360,157,424	+ 4.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended March 6. For that week there was an increase of 2.4%, the aggregate of clearings for the whole country having amounted to $19,368,761,149 against $18,915,386,856 in the same week in 1952. Outside of this city there was a decrease of 0.4%, the bank clearings at this center having registered an increase of 5.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 5.1%, but in the Boston Reserve District the totals record a falling off of 1.1% and in the Philadelphia Reserve District of 0.1%. In the Cleveland Reserve District there is a decrease of 5.0% and in the Atlanta Reserve District of 0.8%, but in the Richmond Reserve District there is an increase of 2.9%. The Chicago Reserve District and the St. Louis Reserve District have both enlarged their totals by 1.3% and the Minneapolis Reserve District by 5.5%. In the Kansas City Reserve District the totals register a gain of 4.5%, but in the Dallas Reserve District the totals suffer a loss of 2.1% and in the San Francisco Reserve District of 5.9%.

SUMMARY OF BANK CLEARINGS

Week Ended March 6— Federal Reserve Districts		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	12 cities	710,074,203	718,300,206	— 1.1	612,383,424	652,512,422
2nd New York	11 "	10,444,861,378	9,937,223,104	+ 5.1	9,138,029,647	9,530,000,605
3rd Philadelphia	11 "	1,170,408,963	1,170,766,624	— 0.1	1,039,753,834	1,152,948,621
4th Cleveland	7 "	1,131,920,726	1,191,292,310	— 5.0	1,028,865,045	986,753,099
5th Richmond	6 "	617,280,727	600,116,103	+ 2.9	513,899,499	516,924,778
6th Atlanta	10 "	923,094,441	930,761,295	— 0.8	834,733,413	794,646,951
7th Chicago	17 "	1,306,504,407	1,289,261,873	+ 1.3	1,106,769,774	1,102,899,779
8th St. Louis	4 "	597,014,055	589,424,692	+ 1.3	547,658,382	557,940,654
9th Minneapolis	7 "	475,481,461	450,644,573	+ 5.5	429,014,839	390,200,507
10th Kansas City	10 "	599,572,213	573,563,990	+ 4.5	551,934,519	587,879,808
11th Dallas	6 "	388,836,894	397,204,745	— 2.1	348,437,697	389,031,703
12th San Francisco	10 "	1,003,711,681	1,066,827,336	— 5.9	982,529,556	895,970,193
Total	111 cities	19,368,761,149	18,915,386,856	+ 2.4	17,184,009,629	17,557,703,122
Outside New York City		9,283,010,363	9,323,928,356	—0.4	8,346,444,851	8,318,862,486

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for February and the three months of 1954 and 1953 follow:

Description—	Month of February 1954	Month of February 1953	Two Months 1954	Two Months 1953
Stocks—				
Number of shares	33,294,760	30,209,260	66,669,321	64,296,162
Bonds—				
Railroad and misc.	$62,595,400	$52,940,400	$134,842,000	$126,357,600
International Bank	153,000	24,000	288,000	92,000
Foreign government	13,102,400	7,323,540	27,072,400	14,235,140
U. S. Government	5,500	------	5,500	------
Total bonds	$75,856,300	$60,287,940	$162,207,900	$140,684,740

The volume of transactions in share properties on the New York Stock Exchange for the two months of 1951 to 1954 is indicated in the following:

Month—	1954	1953	1952	1951
	Number of Shares			
January	33,374,561	34,086,902	37,441,073	70,180,730
February	33,294,760	30,209,260	27,195,265	41,233,877

The course of bank clearings at leading cities for the month of February and the two months ended with February in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN FEBRUARY

(000,000 omitted)	Month of February 1954	1953	1952	1951	Jan. 1 to Feb. 28 1954	1953	1952	1951
New York	40,865	33,899	34,683	30,960	83,465	72,981	73,843	70,883
Chicago	3,496	3,491	3,421	3,316	7,375	7,518	7,261	7,546
Boston	2,207	2,167	2,152	2,130	4,640	4,675	4,648	4,791
Philadelphia	4,131	4,034	4,360	4,118	8,503	8,646	9,326	9,166
St. Louis	1,274	1,221	1,214	1,177	2,721	2,645	2,616	2,756
Pittsburgh	1,446	1,556	1,582	1,349	2,979	3,235	3,267	3,016
San Fran.	2,041	2,017	2,102	2,033	4,163	4,235	4,380	4,270
Baltimore	1,141	1,125	1,072	1,010	2,349	2,382	2,267	2,200
Cincinnati	977	922	899	854	2,050	1,969	1,875	1,946
Kansas City	1,355	1,383	1,438	1,385	2,854	2,975	3,056	3,169
Cleveland	1,759	1,725	1,710	1,584	3,624	3,712	3,666	3,566
Minneapolis	1,246	1,125	1,186	1,141	2,588	2,464	2,510	2,613
New Orl'ns	668	609	604	534	1,384	1,343	1,331	1,134
Detroit	2,298	2,355	2,152	1,900	4,877	5,114	4,503	4,324
Louisville	693	670	638	581	1,432	1,441	1,344	1,291
Omaha	601	561	639	614	1,276	1,250	1,341	1,359
Providence	104	127	126	130	248	278	273	290
Milwaukee	430	403	383	333	894	852	810	750
Buffalo	457	453	445	401	954	964	943	927
St. Paul	457	416	434	390	961	922	909	881
Denver	546	503	541	490	1,128	1,097	1,131	1,094
Indianapolis	286	285	258	247	588	584	544	541
Richmond	638	651	623	584	1,330	1,414	1,327	1,269
Memphis	453	458	441	389	974	999	984	949
Seattle	615	607	639	591	1,249	1,286	1,343	1,318
Salt Lake C.	265	278	261	244	577	637	564	568
Hartford	153	141	128	119	314	299	280	260
Tot. 27 cities	70,602	63,182	64,137	58,604	145,497	135,922	136,348	132,937
Other cities	11,538	11,313	10,849	9,923	24,181	24,405	23,009	21,715
Total all	82,140	74,495	74,986	68,527	169,678	160,327	159,357	154,652
Out. N.Y.C.	41,274	40,596	40,302	37,567	86,213	87,346	85,514	83,768

We also furnish today, a summary of the clearings for the month of February. For that month there was an increase for the entire body of clearing houses of 10.3%, the 1954 aggregate of clearings having been $82,140,332,028 and the 1953 aggregate $74,495,597,870. In the New York Reserve District the totals show an expansion of 19.7%, in the Boston Reserve District of 1.3% and in the Philadelphia Reserve District of 2.5%. In the Cleveland Reserve District the totals are larger by 0.1% and in the Atlanta Reserve District by 5.7%, but in the Richmond Reserve District the totals are smaller by 0.2%. The Chicago Reserve District suffers a loss of 0.1%, but the St. Louis Reserve District enjoys a gain of 3.0% and the Minneapolis Reserve District of 10.2%. In the Kansas City Reserve District there is an increase of 2.2%, and in the Dallas Reserve District of 0.5%, but in the San Francisco Reserve District there is a decrease of 0.5%.

Month of February— Federal Reserve Districts		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	14 cities	2,692,735,400	2,658,007,382	+ 1.3	2,609,701,672	2,575,402,865
2nd New York	12 "	42,302,617,378	35,329,529,627	+19.7	36,065,052,611	32,251,204,595
3rd Philadelphia	15 "	4,378,321,250	4,269,507,830	+ 2.5	4,587,374,530	4,351,051,613
4th Cleveland	17 "	4,736,217,138	4,734,762,605	+ 0.1	4,671,202,584	4,238,008,487
5th Richmond	8 "	2,347,485,528	2,352,431,974	— 0.2	2,246,010,558	2,105,783,077
6th Atlanta	16 "	3,986,227,453	3,769,521,154	+ 5.7	3,588,383,396	3,255,262,814
7th Chicago	31 "	7,244,049,719	7,252,715,019	— 0.1	6,916,662,037	6,448,234,372
8th St. Louis	7 "	2,447,905,388	2,376,282,439	+ 3.0	2,318,837,055	2,171,738,367
9th Minneapolis	16 "	1,909,481,046	1,732,578,534	+10.2	1,824,692,315	1,725,170,695
10th Kansas City	15 "	2,964,882,422	2,901,961,969	+ 2.2	3,074,474,106	2,894,379,485
11th Dallas	11 "	3,100,893,511	3,085,747,103	+ 0.5	3,011,710,164	2,602,557,880
12th San Francisco	19 "	4,029,515,795	4,032,552,234	— 0.5	4,072,262,014	3,909,053,539
Total	181 cities	82,140,332,028	74,495,597,870	+10.3	74,986,363,042	68,527,847,791
Outside New York City		41,274,667,147	40,596,395,613	+ 1.7	40,302,824,282	37,567,574,994

We append another table showing clearings by Federal Reserve Districts in the two months for four years:

Federal Reserve Districts		Two Months 1954 $	Two Months 1953 $	Inc. or Dec. %	Two Months 1952 $	Two Months 1951 $
1st Boston	14 cities	5,682,350,566	5,728,378,814	— 0.8	5,646,048,745	5,776,124,899
2nd New York	12 "	86,463,854,874	75,934,124,220	+13.8	76,705,531,820	73,744,158,[illegible]
3rd Philadelphia	15 "	9,021,322,636	9,148,432,576	— 1.4	9,824,728,331	9,680,834,104
4th Cleveland	17 "	9,823,061,977	10,059,374,712	— 2.4	9,832,538,998	9,512,430,953
5th Richmond	8 "	4,852,803,588	5,014,657,350	— 3.2	4,781,339,918	4,591,856,585
6th Atlanta	16 "	8,119,505,017	8,142,531,553	— 0.3	7,676,975,995	7,032,335,703
7th Chicago	31 "	15,273,642,880	15,585,327,043	— 2.0	14,576,228,707	14,578,739,173
8th St. Louis	7 "	5,183,597,534	5,144,416,454	+ 0.8	4,997,873,617	5,049,666,413
9th Minneapolis	16 "	3,980,078,250	3,816,520,683	+ 4.3	3,847,990,351	3,919,453,977
10th Kansas City	15 "	6,223,425,378	6,284,368,168	— 1.0	6,483,993,440	6,488,538,451
11th Dallas	11 "	6,691,933,646	6,757,353,049	— 1.0	6,372,939,796	5,782,679,842
12th San Francisco	19 "	8,362,955,215	8,662,258,951	— 3.5	8,611,625,744	8,445,338,576
Total	181 cities	169,678,531,561	160,327,743,573	+ 5.8	159,357,815,462	154,652,147,645
Outside New York City		86,213,499,040	87,346,714,658	— 1.3	85,514,124,012	83,768,973,427

The following compilation covers the clearings since January 1, 1954 and 1953:

MONTHLY CLEARINGS

Months—	Clearings, Total All 1954 $	1953 $	Inc. or Dec. %	Clearings Outside New York 1954 $	1953 $	Inc. or Dec. %
January	87,538,199,533	85,832,145,703	+ 2.0	44,938,831,893	46,750,319,045	— 3.9
February	82,140,332,028	74,495,597,870	+10.3	41,274,667,147	40,596,395,613	+ 1.7
Total two months	169,678,531,561	160,327,743,573	+ 5.8	86,213,499,040	87,346,714,658	— 1.3

We now add our detailed statement for each city for the month of February and since Jan. 1 for two years and for the week ended March 6 for four years:

First Federal Reserve District—Boston—

Clearings at—	Month of February 1954 $	1953 $	Inc. or Dec. %	January 1 to Feb. 28 1954 $	1953 $	Inc. or Dec. %	Week Ended March 6 1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
Maine—Bangor	8,924,807	9,546,917	— 6.5	18,630,627	19,817,127	— 5.0	2,209,096	2,251,413	— 1.9	2,027,125	1,838,675
Portland	21,051,548	19,461,230	+ 8.2	44,283,925	40,548,794	+ 9.2	5,709,716	4,881,208	+17.0	5,058,899	4,573,467
Massachusetts—Boston	2,207,496,771	2,167,965,003	+ 1.8	4,640,423,599	4,675,360,893	— 0.8	593,947,887	591,364,156	+ 0.4	503,168,315	552,707,794
Fall River	11,589,162	11,262,216	+ 2.9	23,438,002	23,827,161	— 1.6	3,106,839	2,899,340	+ 7.2	2,042,452	2,196,225
Holyoke	5,185,195	5,159,504	+ 0.5	11,007,317	10,904,832	+ 0.9	--------	--------	-----	--------	--------
Lowell	4,808,785	4,370,717	+10.0	10,185,254	9,364,360	+ 8.8	1,089,012	1,063,745	+ 2.4	942,122	1,111,525
New Bedford	12,520,459	12,767,564	— 1.9	26,293,091	28,052,675	— 6.3	3,403,623	3,219,661	+ 5.7	2,029,434	2,205,817
Springfield	45,713,262	43,902,066	+ 4.1	95,707,541	95,085,923	+ 0.7	11,909,598	11,323,388	+ 5.2	10,323,155	9,918,253
Worcester	33,852,740	32,695,740	+ 3.5	71,997,722	72,046,769	— 0.1	8,336,078	8,876,391	— 6.1	7,602,351	7,244,220
Connecticut—Hartford	153,274,025	141,525,220	+ 8.3	314,983,997	299,127,195	+ 5.3	37,727,813	39,585,444	— 4.7	35,332,060	25,642,265
New Haven	60,360,085	58,945,262	+ 2.4	128,387,009	128,030,570	+ 0.3	16,399,225	16,307,283	+ 0.6	13,942,193	12,817,367
Waterbury	15,666,800	16,144,700	— 3.0	32,419,500	33,383,300	— 2.9	--------	--------	-----	--------	--------
Rhode Island—Providence	104,131,600	127,410,700	—18.3	248,024,900	278,112,800	—10.8	24,089,900	34,598,800	—30.4	28,278,300	30,789,900
New Hampshire—Manchester	8,160,161	6,850,543	+19.1	16,368,082	14,716,415	+11.2	2,145,416	1,929,377	+11.2	1,636,918	1,466,949
Total (14 cities)	2,692,735,400	2,658,007,382	+ 1.3	5,682,350,566	5,728,378,814	— 0.8	710,072,203	718,300,206	— 1.1	612,383,424	652,512,422

Digitized for FRASER
http://fraser.stlouisfed.org/

Clearings at—	Month of February 1954 $	Month of February 1953 $	Inc. or Dec. %	January 1 to Feb. 28 1954 $	January 1 to Feb. 28 1953 $	Inc. or Dec. %	Week Ended March 6 1954 $	Week Ended March 6 1953 $	Inc. or Dec. %	Week Ended March 6 1952 $	Week Ended March 6 1951 $
Second Federal Reserve District—New York—											
New York—Albany	127,653,276	170,319,686	—25.1	272,313,629	305,172,265	—10.8	19,735,358	20,488,843	— 3.7	19,741,816	22,241,056
Binghamton	17,222,966	16,509,418	+ 4.3	36,162,618	35,823,011	+ 0.9	3,434,141	4,703,773	—27.0	3,658,024	3,377,123
Buffalo	457,452,818	453,554,031	+ 0.9	954,067,217	964,526,649	— 1.1	111,686,757	115,662,375	— 3.4	98,777,080	93,590,159
Elmira	9,431,684	9,653,038	— 2.3	20,593,862	23,282,604	—11.6	2,698,008	2,447,464	+10.2	2,530,762	2,030,294
Jamestown	8,311,666	8,478,928	+ 2.0	17,830,572	20,175,328	—11.6	1,953,343	2,030,625	— 3.8	1,971,642	1,772,550
New York	40,865,664,881	33,899,202,257	+20.5	83,465,032,521	72,981,028,915	+14.4	10,085,750,786	9,591,458,500	+ 5.2	8,837,564,778	9,238,846,635
Rochester	123,913,366	112,716,712	+ 9.9	257,284,389	239,351,346	+ 7.5	29,461,519	27,326,357	+ 7.7	24,246,658	23,358,037
Syracuse	64,068,696	76,299,948	—16.0	151,051,159	160,454,528	— 5.9	18,449,335	18,209,914	+ 1.3	16,825,068	16,514,143
Utica	14,807,590	13,716,317	+ 8.0	31,591,754	29,505,452	+ 7.1	--------	--------	----	--------	--------
Connecticut—Stamford	95,102,143	79,617,591	+19.4	196,144,598	171,713,573	+14.2	28,786,337	22,718,768	+26.7	19,046,899	17,150,231
New Jersey—Newark	239,500,700	229,334,812	+ 4.4	501,152,053	484,805,870	+ 3.4	72,048,025	62,787,168	+14.7	49,917,152	51,498,512
Northern New Jersey	279,478,592	260,126,889	+ 7.4	560,630,502	568,284,679	— 1.3	70,857,769	69,389,317	+ 2.1	63,749,768	59,621,886
Total (12 cities)	42,302,617,378	35,329,529,627	+19.7	86,463,854,874	75,984,124,220	+13.8	10,444,861,378	9,937,223,104	+ 5.1	9,138,029,647	9,530,000,606
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	5,989,021	5,461,787	+ 9.7	12,509,473	12,119,423	+ 3.2	1,424,347	1,212,812	+17.4	1,022,177	1,184,442
Bethlehem	6,127,627	6,054,464	+ 1.2	13,278,278	13,063,288	+ 1.6	1,623,450	1,568,493	+ 3.5	1,400,728	1,460,798
Chester	6,693,681	6,455,791	+ 3.7	13,757,872	13,340,620	+ 3.1	1,792,115	1,811,978	— 1.1	1,945,581	1,362,405
Harrisburg	26,725,522	25,853,582	+ 3.4	55,089,354	56,009,062	— 1.6	--------	--------	----	--------	--------
Lancaster	19,669,073	17,759,812	+10.8	39,243,455	36,730,935	+ 6.8	5,044,728	4,952,007	+ 1.9	3,956,815	4,171,451
Lebanon	4,832,792	4,661,662	+ 3.7	9,885,302	9,683,530	+ 2.1	--------	--------	----	--------	--------
Philadelphia	4,131,000,000	4,034,000,000	+ 2.4	8,503,000,000	8,646,000,000	— 1.7	1,110,000,000	1,115,000,000	— 0.4	1,041,000,000	1,107,000,000
Reading	13,289,757	12,470,233	+ 6.6	27,680,191	27,430,981	+ 0.9	3,709,992	3,358,754	+10.5	2,793,771	3,188,460
Scranton	24,472,037	25,676,634	— 4.7	50,815,026	54,674,116	— 7.1	5,813,262	6,279,149	— 7.4	5,492,233	5,681,449
Wilkes-Barre	*12,000,000	11,081,767	+ 8.3	27,681,644	23,823,892	+16.2	*3,200,000	2,944,752	+ 8.7	2,879,431	3,766,936
York	30,836,784	26,711,684	+15.4	63,362,288	54,114,245	+ 2.9	7,698,155	6,571,818	+17.1	4,954,328	5,015,779
Du Bois	896,702	919,061	— 2.4	1,948,069	2,043,488	— 4.7	--------	--------	----	--------	--------
Hazelton	5,014,102	5,195,572	— 3.5	10,280,662	12,142,308	—15.3	--------	--------	----	--------	--------
Delaware—Wilmington	50,082,824	49,676,795	+ 0.8	107,296,080	106,802,283	+ 0.5	12,964,606	14,716,641	—11.9	15,264,568	11,257,860
New Jersey—Trenton	40,691,328	37,528,986	+ 8.4	85,494,942	80,454,405	+ 6.3	17,138,308	12,350,220	+38.8	9,044,202	8,859,041
Total (16 cities)	4,378,321,250	4,269,507,830	+ 2.5	9,021,322,636	9,148,432,576	— 1.4	1,170,408,963	1,170,766,624	— 0.1	1,089,753,834	1,152,948,621
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	37,471,599	34,268,297	+ 9.3	73,190,765	72,201,006	+ 1.4	8,653,923	9,509,850	— 9.0	7,135,718	7,503,768
Cincinnati	977,825,118	922,886,804	+ 6.0	2,050,218,935	1,969,022,100	+ 4.1	240,768,528	251,634,483	— 4.7	203,080,856	202,151,039
Cleveland	1,759,571,898	1,725,282,811	+ 2.0	3,624,964,749	3,712,918,948	— 2.4	412,717,301	454,055,400	— 9.1	389,288,636	375,439,338
Columbus	186,151,800	165,348,200	+12.6	378,150,600	347,002,500	+ 9.0	49,676,900	50,339,000	— 1.3	42,827,600	39,446,300
Hamilton	12,133,639	10,985,712	+10.5	22,079,778	20,596,352	+ 7.2	--------	--------	----	--------	--------
Lorain	5,174,273	5,275,383	— 1.9	10,484,976	11,125,447	— 5.8	--------	--------	----	--------	--------
Mansfield	34,787,690	25,589,385	+35.9	74,305,088	57,370,113	+29.5	8,008,887	7,054,429	+13.5	6,558,674	6,378,381
Youngstown	39,421,367	40,078,316	— 1.6	83,109,365	83,383,746	— 0.3	10,089,249	9,980,937	+ 1.1	8,733,715	9,845,625
Newark	27,141,737	28,071,513	— 3.3	57,958,399	59,968,115	— 3.4	--------	--------	----	--------	--------
Toledo	114,336,473	121,953,740	— 6.3	243,221,070	253,082,353	— 3.9	--------	--------	----	--------	--------
Pennsylvania—Beaver County	3,280,962	3,453,556	— 5.0	7,068,508	7,161,165	— 1.3	--------	--------	----	--------	--------
Greensburg	1,897,309	2,489,436	—23.8	4,349,844	5,015,552	—13.3	--------	--------	----	--------	--------
Pittsburgh	1,446,577,361	1,556,501,255	— 7.1	2,979,875,484	3,235,300,156	— 7.9	402,005,938	408,718,211	— 1.6	371,239,846	345,988,648
Erie	26,392,554	26,882,436	— 1.8	54,927,131	56,720,337	— 3.2	--------	--------	----	--------	--------
Oil City	20,345,918	20,710,312	— 1.8	44,236,695	44,253,981	—22.0	--------	--------	----	--------	--------
Kentucky—Lexington	27,961,129	27,703,777	+ 0.9	78,950,492	84,694,076	— 6.8	--------	--------	----	--------	--------
West Virginia—Wheeling	15,746,311	17,281,672	— 8.9	35,970,098	39,558,765	— 9.1	--------	--------	----	--------	--------
Total (17 cities)	4,736,217,138	4,734,762,605	+ 0.1	9,823,061,977	10,059,374,712	— 2.4	1,131,920,726	1,191,292,310	— 5.0	1,028,865,045	936,753,099
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	14,160,276	13,994,448	+ 1.2	30,399,204	32,609,532	— 6.8	3,916,147	3,736,951	+ 4.8	3,797,395	3,156,969
Virginia—Norfolk	68,246,000	72,374,000	— 5.7	139,967,000	151,967,000	— 7.9	17,335,000	17,609,000	— 1.6	15,937,000	14,589,000
Richmond	638,875,706	651,199,541	— 1.9	1,330,989,353	1,414,198,801	— 5.9	170,459,978	165,555,161	+ 3.0	131,930,597	139,273,478
South Carolina—Charleston	21,542,210	23,421,675	— 8.0	47,100,261	49,356,118	— 4.6	5,480,306	5,239,415	+ 4.6	4,915,503	4,524,718
Columbia	46,290,312	51,911,804	—10.8	98,997,726	105,003,480	— 5.7	--------	--------	----	--------	--------
Maryland—Baltimore	1,141,903,695	1,125,621,099	+ 1.4	2,349,021,406	2,382,795,676	— 1.4	308,810,012	306,326,465	+ 0.8	259,761,220	257,928,129
Frederick	4,602,937	6,558,549	—29.8	9,261,449	12,366,189	—25.1	--------	--------	----	--------	--------
District of Columbia—Washington	411,864,392	407,350,858	+ 1.1	847,067,189	866,360,554	— 2.2	111,279,284	101,649,111	+ 9.5	97,557,784	97,452,484
Total (8 cities)	2,347,485,528	2,352,431,974	— 0.2	4,852,803,588	5,014,657,350	— 3.2	617,280,727	600,116,103	+ 2.9	513,899,499	516,924,778
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	94,194,362	89,799,629	+ 4.9	228,867,620	216,961,148	+ 5.5	24,248,404	23,949,199	+ 1.2	19,312,720	19,371,985
Nashville	535,237,191	385,942,557	+38.6	952,052,743	813,098,923	+17.1	103,063,710	96,182,189	+ 7.2	90,528,361	79,286,026
Georgia—Atlanta	1,197,700,000	1,226,200,000	— 2.3	2,486,300,000	2,604,500,000	— 5.2	309,700,000	319,700,000	— 3.1	269,300,000	284,200,000
Augusta	20,290,489	28,169,674	+28.0	41,512,261	60,025,636	—30.9	5,277,480	7,293,493	—27.6	7,577,357	6,147,368
Columbus	17,495,024	21,384,127	—18.2	38,993,040	44,896,525	—13.2	--------	--------	----	--------	--------
Macon	17,217,338	16,255,915	+ 5.9	36,425,191	35,660,846	+ 2.1	4,387,645	4,370,899	+ 0.4	4,733,521	4,162,629
Florida—Jacksonville	663,248,861	613,772,657	+ 8.1	1,392,029,959	1,327,260,582	+ 4.9	162,203,871	149,878,148	+ 8.2	130,252,053	116,838,831
Tampa	46,076,665	44,709,029	+ 3.1	99,034,632	97,541,309	+ 1.5	--------	--------	----	--------	--------
Alabama—Birmingham	604,292,432	605,938,743	— 0.3	1,203,051,047	1,313,564,438	— 8.4	142,317,928	153,629,983	— 7.4	129,572,675	130,307,885
Mobile	37,024,468	33,451,776	+10.7	76,246,628	73,337,810	+ 4.0	9,244,048	9,495,536	— 2.6	8,625,709	8,555,149
Montgomery	17,195,197	18,393,306	— 6.5	37,368,668	38,768,540	— 3.6	--------	--------	----	--------	--------
Mississippi—Hattiesburg	20,723,000	20,097,000	+ 3.1	42,090,000	42,431,000	— 0.8	--------	--------	----	--------	--------
Jackson	38,426,393	46,429,244	—17.2	82,626,317	106,047,104	—22.1	--------	--------	----	--------	--------
Meridian	6,442,466	7,231,245	—10.9	13,314,897	14,898,425	—10.6	--------	--------	----	--------	--------
Vicksburg	2,246,147	2,039,160	+10.2	4,692,954	4,766,409	— 1.6	608,961	505,540	+20.5	555,253	486,537
Louisiana—New Orleans	668,417,420	609,707,092	+ 9.6	1,384,899,060	1,348,772,858	+ 2.7	162,042,394	165,756,308	— 2.2	154,205,764	145,290,541
Total (16 cities)	3,986,227,453	3,769,521,154	+ 5.7	8,119,505,017	8,142,531,553	— 0.3	923,094,441	930,761,295	— 0.8	834,733,413	794,646,951
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	10,424,453	8,658,194	+20.4	20,495,951	17,681,483	+15.9	1,712,464	2,424,772	—29.4	1,543,776	1,605,710
Detroit	2,298,815,747	2,355,021,586	— 2.4	4,877,865,104	5,114,800,810	— 4.6	--------	--------	----	--------	--------
Flint	29,758,493	24,793,952	+20.0	62,155,086	55,457,782	+12.1	--------	--------	----	--------	--------
Grand Rapids	58,390,593	54,065,733	+ 8.0	124,030,698	114,837,374	+ 8.0	14,078,229	12,997,182	+ 8.3	11,078,257	11,978,393
Jackson	10,978,768	12,151,136	— 9.7	25,322,501	25,206,588	+ 0.5	--------	--------	----	--------	--------
Lansing	32,206,794	31,393,282	+ 2.6	70,659,269	65,602,825	+ 7.7	7,370,489	6,948,140	+ 6.1	6,343,571	6,052,015
Muskegon	15,719,896	15,715,563	+ 0.1	34,418,808	34,734,493	— 0.9	--------	--------	----	--------	--------
Bay City	10,298,481	9,957,917	+ 3.4	21,991,569	21,327,696	+ 3.1	--------	--------	----	--------	--------
Indiana—Fort Wayne	31,552,026	37,942,631	—16.9	66,395,751	74,884,678	—11.3	8,616,908	6,105,692	+41.1	7,213,180	6,329,789
Gary	69,825,028	64,058,405	+ 9.0	146,442,677	144,451,542	+ 1.4	--------	--------	----	--------	--------
Indianapolis	286,672,545	285,547,968	+ 0.4	588,687,921	584,580,396	+ 0.7	70,508,000	54,823,000	+28.6	64,296,000	60,579,000
South Bend	33,396,415	45,219,825	—26.1	69,313,222	85,657,262	—19.1	7,794,633	10,145,115	—23.2	9,528,878	8,731,528
Terre Haute	13,846,196	13,208,033	+ 4.8	28,044,322	28,409,752	— 1.3	3,359,811	2,874,041	+16.9	3,467,371	3,079,616
Wisconsin—Madison	28,878,040	28,580,691	+ 1.0	58,575,236	56,034,726	+ 4.5	--------	--------	----	--------	--------
Milwaukee	430,443,503	403,850,142	+ 6.6	894,016,483	852,152,361	+ 4.9	117,769,121	114,037,386	+ 3.3	99,214,816	84,865,431
Oshkosh	5,438,857	5,510,905	— 1.3	11,388,998	12,068,688	— 5.6	--------	--------	----	--------	--------
Sheboygan	10,082,834	8,985,786	+12.2	20,640,288	19,407,845	+ 6.4	--------	--------	----	--------	--------
Watertown	1,498,715	1,620,350	— 7.5	2,982,068	3,493,401	—14.6	--------	--------	----	--------	--------
Manitowoc	2,767,244	3,916,709	—29.4	5,768,345	7,005,543	—17.7	--------	--------	----	--------	--------
Iowa—Cedar Rapids	19,807,367	18,565,108	+ 6.7	41,812,459	40,373,715	+ 3.6	5,697,119	4,968,942	+14.7	4,691,522	4,820,276
Des Moines	148,434,976	140,251,063	+ 5.8	307,018,086	299,353,917	+ 2.6	42,036,168	38,579,292	+ 9.0	35,024,301	35,768,111
Sioux City	57,348,067	52,410,878	+ 9.4	124,467,539	118,535,549	+ 5.0	15,019,651	15,145,000	— 0.8	17,217,412	17,589,550
Ames	2,608,230	2,382,605	+ 9.5	5,988,741	5,342,290	+12.1	--------	--------	----	--------	--------
Illinois—Aurora	8,274,112	7,996,129	+ 3.5	17,827,127	17,219,339	+ 3.5	--------	--------	----	--------	--------
Bloomington	5,751,461	5,214,455	+10.3	13,090,158	11,604,463	+12.8	1,887,628	1,542,134	+22.4	1,654,582	1,420,779
Chicago	3,496,460,641	3,491,590,606	+ 0.1	7,375,012,352	7,518,745,810	— 1.9	978,814,761	985,757,939	— 0.7	817,943,000	831,935,772
Decatur	20,922,835	16,993,526	+23.1	43,132,986	34,741,443	+24.2	4,495,329	4,616,173	— 2.6	3,422,534	4,544,153
Peoria	50,929,326	51,665,111	— 1.4	105,303,829	104,979,142	+ 0.3	13,683,369	13,794,926	— 0.8	12,764,857	13,286,180
Rockford	30,995,402	36,722,241	—15.6	64,965,264	75,037,041	—13.4	7,919,734	8,796,728	—10.0	7,195,424	6,263,120
Springfield	19,379,959	16,353,257	+18.5	41,425,681	36,369,316	+13.9	5,740,993	5,705,409	+ 0.6	4,170,293	4,050,416
Sterling	2,142,715	2,371,232	— 9.6	4,404,361	5,229,773	—15.8	--------	--------	----	--------	--------
Total (31) cities	7,244,049,719	7,252,715,019	— 0.1	15,273,642,880	15,585,327,043	— 2.0	1,306,504,407	1,289,261,873	+ 1.3	1,106,769,774	1,102,899,779
Eighth Federal Reserve District—St. Louis—											
Missouri—St. Louis	1,274,548,612	1,221,027,283	+ 4.4	2,721,736,785	2,645,907,871	+ 2.9	350,200,000	332,700,000	+ 5.3	298,300,000	302,200,000
Cape Girardeau	12,473,281	12,095,240	+ 3.1	26,946,382	28,191,125	— 4.4	--------	--------	----	--------	--------
Independence	2,395,494	2,443,192	— 2.0	4,832,750	4,840,716	— 0.2	--------	--------	----	--------	--------
Kentucky—Louisville	693,945,795	670,561,168	+ 3.5	1,432,124,193	1,441,291,276	— 0.6	132,342,314	133,468,410	— 0.8	145,360,229	142,715,200
Tennessee—Memphis	453,392,898	458,218,025	— 1.1	974,819,091	999,738,093	— 2.5	111,957,064	120,500,507	— 7.1	101,798,456	110,886,048
Illinois—Jacksonville	2,179,153	1,915,928	+13.7	4,804,650	3,972,304	+21.0	--------	--------	----	--------	--------
Quincy	8,970,155	10,021,603	—10.5	18,333,683	20,475,069	—10.5	2,514,677	2,755,775	— 8.7	2,199,697	2,139,406
Total (7 cities)	2,447,905,388	2,376,282,439	+ 3.0	5,183,597,534	5,144,416,454	+ 0.8	597,014,055	589,424,692	+ 1.3	547,658,382	557,940,654

Digitized for FRASER
http://fraser.stlouisfed.org/

Clearings at—	Month of February 1954 $	1953 $	Inc. or Dec. %	January 1 to Feb. 28 1954 $	1953 $	Inc. or Dec. %	Week Ended March 6 1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	27,041,295	27,414,378	— 1.4	55,102,392	58,160,110	— 5.3	8,327,392	7,687,644	+ 8.3	6,417,534	6,443,735
Minneapolis	1,246,555,109	1,125,480,941	+10.8	2,588,065,840	2,464,165,435	+ 5.0	320,502,403	302,160,978	+ 6.1	282,537,127	269,073,924
Rochester	7,211,144	7,014,421	+ 2.8	16,532,380	14,301,988	+15.6	--------	--------	-----	--------	--------
St. Paul	457,203,948	416,822,550	+ 9.7	961,882,375	922,826,326	+ 4.2	120,428,133	113,282,620	+ 6.3	114,776,797	92,566,769
Winona	3,733,218	3,353,545	+11.3	7,474,447	7,213,069	+ 3.6	--------	--------	-----	--------	--------
Fergus Falls	1,273,094	1,095,267	+16.2	2,492,963	2,390,443	+ 4.3	--------	--------	-----	--------	--------
North Dakota—Fargo	34,315,755	27,097,508	+26.6	66,561,472	63,681,153	+ 4.5	6,816,613	7,072,948	— 3.6	7,223,612	6,072,707
Grand Forks	4,146,000	4,124,000	— 0.5	8,713,000	9,318,000	— 6.5	--------	--------	-----	--------	--------
Minot	4,640,012	4,581,160	+ 1.3	9,713,007	9,823,377	— 1.1	--------	--------	-----	--------	--------
South Dakota—Aberdeen	15,241,098	12,842,630	+18.7	31,477,303	31,181,427	+ 0.9	3,411,684	3,494,700	— 2.4	3,300,742	2,789,063
Sioux Falls	25,047,231	22,059,160	+13.5	56,117,591	51,389,155	+ 9.2	--------	--------	-----	--------	--------
Huron	3,092,832	2,809,060	+10.1	6,672,762	6,463,661	+ 3.2	--------	--------	-----	--------	--------
Montana—Billings	19,142,397	17,337,907	+10.4	40,399,856	38,599,453	+ 4.7	4,959,970	4,611,383	+ 7.6	4,325,259	3,889,526
Great Falls	14,786,228	12,591,439	+17.4	32,230,177	29,942,308	+ 7.6	--------	--------	-----	--------	--------
Helena	44,767,985	46,609,877	— 4.0	93,779,154	103,971,394	— 9.8	11,035,266	12,334,305	—10.5	10,433,768	9,364,783
Lewistown	1,283,700	1,344,691	— 4.5	2,863,531	3,093,384	— 7.4	--------	--------	-----	--------	--------
Total (16 cities)	1,909,481,046	1,732,578,534	+10.2	3,980,078,250	3,816,520,683	+ 4.3	475,481,461	450,644,578	+ 5.5	429,014,839	390,200,507
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,819,233	3,967,239	— 3.7	8,052,948	8,245,031	— 2.3	1,021,546	1,069,615	— 4.5	1,169,739	784,008
Hastings	--------	--------	---	--------	--------	---	717,764	842,616	—14.8	642,118	659,867
Lincoln	35,825,724	35,297,823	+ 1.5	75,909,831	77,529,311	— 2.1	11,351,966	10,017,166	+13.3	8,689,748	8,556,737
Omaha	601,974,371	561,506,826	+ 7.2	1,276,025,951	1,250,437,614	+ 2.0	172,826,527	160,584,963	+ 7.6	158,111,107	158,101,892
Kansas—Manhattan	2,549,961	2,731,832	— 6.7	5,365,841	5,820,973	— 7.8	--------	--------	-----	--------	--------
Parsons	2,039,156	2,271,385	—10.2	4,640,791	4,887,050	— 5.0	--------	--------	-----	--------	--------
Topeka	37,132,383	31,527,831	+17.8	75,792,292	70,347,362	+ 7.7	10,302,804	9,099,249	+13.2	9,581,736	10,216,070
Wichita	83,650,096	89,513,395	— 6.6	177,859,644	186,548,310	— 4.7	22,943,030	21,689,322	+ 5.8	20,486,125	16,886,173
Missouri—Joplin	4,086,148	3,873,536	+ 5.5	8,512,154	8,281,017	+ 2.8	--------	--------	-----	--------	--------
Kansas City	1,355,370,230	1,383,814,958	— 2.1	2,854,432,197	2,975,682,893	— 4.1	359,968,484	351,167,562	+ 2.5	334,917,980	372,044,736
St. Joseph	46,028,341	45,340,536	+ 1.5	101,736,158	100,933,705	+ 0.8	12,828,040	11,802,860	+ 8.7	11,946,942	13,887,183
Carthage	1,301,739	1,393,953	— 6.6	5,515,976	4,587,058	+20.3	--------	--------	-----	--------	--------
Oklahoma—Tulsa	216,574,483	210,049,499	+ 3.1	444,477,775	436,924,678	+ 1.7	--------	--------	-----	--------	--------
Colorado—Colorado Springs	15,797,354	14,294,597	+10.5	30,844,317	30,095,353	+ 2.5	*4,300,000	3,925,886	+ 9.5	3,630,537	3,279,704
Denver	546,314,131	503,884,351	+ 8.4	1,128,498,247	1,097,431,438	+ 2.8	--------	--------	-----	--------	--------
Pueblo	12,419,072	12,494,208	— 0.6	25,761,256	26,616,375	— 3.2	3,312,052	3,364,749	— 1.6	3,157,487	3,463,438
Total (15 cities)	2,964,882,422	2,901,961,969	+ 2.2	6,223,425,378	6,284,368,168	— 1.0	599,572,213	573,563,990	+ 4.5	551,934,519	587,879,808
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	33,374,453	32,584,692	+ 2.4	70,439,264	72,825,356	— 3.3	8,478,077	7,447,939	+13.8	7,864,422	9,549,409
Beaumont	19,023,546	20,882,196	— 8.9	41,353,409	46,647,937	—11.4	--------	--------	-----	--------	--------
Dallas	1,434,129,778	1,398,799,665	+ 2.5	3,103,879,864	3,070,946,036	+ 1.1	326,792,460	338,076,611	— 3.3	291,668,396	322,663,185
El Paso	148,750,408	167,845,083	—11.4	322,995,556	362,048,894	—10.8	--------	--------	-----	--------	--------
Ft. Worth	117,871,731	122,337,288	— 3.7	262,780,149	267,032,057	— 1.6	29,617,328	27,972,627	+ 5.9	27,363,300	33,760,025
Galveston	26,825,000	28,639,000	— 6.3	56,529,000	58,816,000	— 4.0	6,772,000	6,344,425	+ 6.7	6,355,000	6,974,000
Houston	1,233,670,518	1,230,827,749	+ 0.2	2,647,947,526	2,697,374,569	— 1.8	--------	--------	-----	--------	--------
Port Arthur	6,923,606	7,165,268	— 3.4	14,539,978	16,073,226	— 9.6	--------	--------	-----	--------	--------
Wichita Falls	24,030,208	22,556,421	+ 6.5	51,153,849	49,760,262	+ 2.8	6,377,655	5,828,439	+ 9.4	5,250,116	5,566,594
Texarkana	6,299,327	7,563,195	—16.7	12,924,186	15,936,790	—18.9	--------	--------	-----	--------	--------
Louisiana—Shreveport	49,994,936	46,546,546	+ 7.4	107,390,865	99,846,922	+ 7.6	10,799,374	11,534,704	— 6.4	9,736,463	10,518,490
Total (11 cities)	3,100,893,511	3,085,747,103	+ 0.5	6,691,933,646	6,757,353,049	—1.0	388,836,894	397,204,745	— 2.1	348,437,697	389,031,703
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	5,882,480	5,320,617	+10.6	12,315,319	11,207,748	+ 9.9	--------	--------	-----	--------	--------
Seattle	615,366,733	607,449,445	+ 1.3	1,249,369,795	1,286,145,111	— 2.9	154,668,190	168,302,513	— 8.1	153,506,549	135,135,128
Yakima	16,662,202	15,639,101	+ 6.5	36,166,391	33,582,755	+ 7.7	4,691,371	5,042,462	— 7.0	4,628,334	4,331,932
Idaho—Boise	29,978,473	30,236,944	+21.9	66,833,445	67,859,901	— 1.5	--------	--------	-----	--------	--------
Oregon—Eugene	7,653,000	8,986,000	—14.8	16,150,000	19,644,000	—17.8	--------	--------	-----	--------	--------
Portland	556,596,271	609,448,935	— 8.7	1,206,964,781	1,354,081,426	—10.9	134,693,787	173,361,227	—22.3	154,202,517	132,631,493
Utah—Ogden	14,823,396	13,922,997	+ 6.5	31,514,558	32,105,046	— 1.9	--------	--------	-----	--------	--------
Salt Lake City	269,595,797	278,063,265	— 3.0	577,024,647	637,117,661	— 9.4	70,319,583	74,431,235	— 5.5	59,740,580	58,072,162
Arizona—Phoenix	117,247,830	90,995,726	+28.8	252,000,555	208,851,014	+20.7	--------	--------	-----	--------	--------
California—Bakersfield	36,470,364	40,679,913	—10.4	81,968,614	87,249,992	— 6.1	--------	--------	-----	--------	--------
Berkeley	30,616,317	29,102,073	+ 5.2	64,693,837	62,041,687	+ 4.3	--------	--------	-----	--------	--------
Long Beach	79,279,637	75,046,527	+ 5.6	165,613,189	159,778,084	+ 3.7	23,190,959	19,985,212	+16.0	17,050,097	16,960,209
Modesto	19,753,629	19,288,211	+ 2.4	42,435,597	43,688,840	— 2.9	--------	--------	-----	--------	--------
Pasadena	55,899,524	58,533,608	— 4.5	118,382,319	131,061,286	— 9.7	14,533,304	15,088,094	— 3.7	13,136,910	12,167,218
Riverside	14,927,191	15,182,398	— 1.7	28,958,381	29,692,035	— 2.5	--------	--------	-----	--------	--------
San Francisco	2,041,015,956	2,017,546,297	+ 1.2	4,163,436,388	4,235,537,317	— 1.7	568,910,359	579,377,936	— 1.8	552,124,537	507,370,600
San Jose	62,135,939	58,706,662	+ 5.8	130,444,964	133,902,341	— 2.6	17,068,704	15,640,975	+ 9.1	13,601,371	14,310,871
Santa Barbara	20,787,825	20,727,715	+ 0.3	44,892,294	46,516,294	— 3.5	6,068,942	5,791,127	+ 4.8	5,253,384	4,807,940
Stockton	34,823,231	37,675,800	— 7.6	73,790,141	82,196,413	—10.2	9,566,282	9,806,552	— 2.5	9,285,277	10,176,640
Total (19 cities)	4,029,515,795	4,032,552,234	— 0.5	8,362,955,215	8,662,258,951	— 3.5	1,003,711,681	1,066,827,336	— 5.9	982,529,556	895,970,193
Grand Total (181 cities)	82,140,332,028	74,495,597,870	+10.3	169,678,531,561	160,327,743,573	+ 5.8	19,368,761,149	18,915,386,856	+ 2.4	17,184,009,629	17,557,709,121
Outside New York	41,274,667,147	40,596,395,613	+ 1.7	86,213,499,040	87,346,714,658	— 1.3	9,283,010,363	9,323,928,366	— 0.4	8,346,444,851	8,318,862,486

* Estimated.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 5, 1954 TO MARCH 11, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money) Friday Mar. 5 $	Monday Mar. 8 $	Tuesday Mar. 9 $	Wednesday Mar. 10 $	Thursday Mar. 11 $
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.242031	2.241948	2.242114	2.242280	2.242031
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200062	.0200031	.0200031	.0199875	.0199875
Brazil, cruziero—					
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082*†
Free	.0352609*†	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar	.326650	.326650	.326650	.326650	.326650
Canada, dollar	1.034843	1.034486	1.032578	1.030742	1.029843
Ceylon, rupee	.210450	.210450	.210450	.210450	.210450
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210500	.210500	.210500	.210500	.210500
Ireland, pound	2.813750	2.813645	2.814062	2.814062	2.813750
Mexico, peso	.116110	.116076	.116076	.116076	.116076
Netherlands, guilder	.264100	.264100	.264100	.264100	.264100
New Zealand, pound	2.785891	2.785787	.785994	2.786200	2.785891
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233100	.233100	.233100	.233100	.233100
Union of South Africa, pound	2.803237	2.803133	2.803341	2.803549	2.803237
United Kingdom, pound sterling	2.813750	2.813710	.813906	2.814062	2.813750
Uruguay, peso	**	**	**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 3: An increase of $225 million in loans to brokers and dealers for purchasing or carrying securities, decreases of $184 million in holdings of United States Government securities and $373 million in United States Government deposits, and an increase of $287 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased $39 million at all reporting member banks; the principal changes were decreases of $36 million in New York City, $21 million in the San Francisco District, and $11 million in the Cleveland District, and an increase of $15 million in Chicago. Changes according to industry appear in another press release. Real estate loans decreased $23 million. Loans to banks decreased $182 million. "Other" loans decreased $28 million.

Holdings of Treasury bills decreased in all but two districts and a total of $132 million. Holdings of Treasury notes decreased $73 million. Holdings of United States Government bonds and of "other" securities increased $15 million and $30 million, respectively.

Demand deposits adjusted decreased in seven districts and increased in the others, resulting in a net decrease of $125 million at all reporting member banks; the principal changes were decreases of $227 million in the San Francisco District and $48 million in the New York District outside of New York City, and increases of $148 million in New York City and $110 million in the Chicago District. Time deposits increased $127 million,

gitized for FRASER
tp://fraser.stlouisfed.org/

largely in New York City and in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 3, 1954	Inc. (+) or dec. (—) since Feb. 24, 1954	Mar. 4, 1953
	(In millions of dollars)		
Assets—			
Loans and investments—total	79,534	— 210	+ 2,000
Loans—net	39,401	— 56	+ 631
Loans—gross	40,036	— 55	+ 656
Commercial, industrial, and agricultural loans	22,407	— 39	— 515
Loans to brokers and dealers for purchasing or carrying securities	1,907	+ 225	+ 425
Other loans for purchasing or carrying securities	811	— 8	+ 15
Real estate loans	6,478	— 23	+ 322
Loans to banks	679	— 182	+ 110
Other loans	7,754	— 28	+ 299
U. S. Government securities—total	32,292	— 184	+ 1,016
Treasury bills	2,084	— 132	— 926
Treasury certificates of indebtedness	4,097	+ 6	+ 1,863
Treasury notes	4,798	— 73	— 1,136
U. S. bonds	21,313	+ 15	+ 1,215
Other securities	7,841	+ 30	+ 353
Reserves with Federal Reserve Banks	14,263	+ 167	— 443
Cash in vault	900	— 90	— 4
Balances with domestic banks	2,477	— 70	+ 126
Liabilities—			
Demand deposits adjusted	53,913	— 125	+ 37
Time deposits except Goverment	19,894	+ 127	+ 1,816
U. S. Government deposits	2,610	— 373	— 344
Interbank demand deposits:			
Domestic banks	10,517	+ 287	+ 296
Foreign banks	1,303	— 15	+ 10
Borrowings	796	— 99	— 344

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 10, 1954	Inc. (+) or Dec. (—) since Mar. 3, 1954	Mar. 11, 1953
Assets—			
Gold certificates	20,399,101	+ 9,997	— 275,000
Redemption fund for F. R. notes	875,466	— 2,579	+ 123,108
Total gold certif. reserves	21,274,567	+ 7,418	— 151,892
Other cash	426,376	— 16,307	+ 47,023
Discounts and advances	411,342	+144,610	— 903,577
Industrial loans	1,660	— 63	— 2,290
U. S. Government securities:			
Bought outright—			
Bills	1,960,975	+123,200	+1,400,021
Certificates	6,051,161	------	+1,055,475
Notes	13,029,021	------	— 744,650
Bonds	3,641,156	------	— 880,825
Total bought outright	24,682,337	+123,200	+ 830,021
Held under repurchase agreement	------	------	------
Total U. S. Govt. securities	24,682,337	+123,200	+ 830,021
Total loans and securities	25,095,339	+267,742	— 75,846
Due from foreign banks	22	------	— 1
F. R. notes of other banks	171,732	— 3,454	+ 2,076
Uncollected cash items	3,516,467	—415,106	— 182,127
Bank premises	52,842	+ 23	+ 3,654
Other assets	154,043	+ 7,675	— 31,003
Total assets	50,691,388	—152,009	— 388,116
Liabilities—			
Federal Reserve notes	25,682,616	— 38,062	+ 63,566
Deposits:			
Member bank—res. accts.	19,640,328	+100,014	— 571,404
U. S. Treasurer—gen'l acct.	447,483	— 80,779	+ 116,693
Foreign	436,847	+ 11,065	— 94,357
Other	346,184	— 55,334	+ 1,746
Total deposits	20,920,842	— 25,034	— 547,322
Deferred availability cash items	2,973,942	— 96,146	+ 45,110
Other liabilities and accrued dividends	16,840	+ 854	+ 631
Total liabilities	49,594,240	—158,388	— 438,015
Capital Accounts—			
Capital paid in	269,749	+ 12	+ 12,987
Surplus (Section 7)	625,013	------	+ 40,337
Surplus (Section 13b)	27,543	------	------
Other capital accounts	174,843	+ 6,367	— 3,425
Total liabilities and capital accounts	50,691,383	—152,009	— 388,116
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	+ .1%	+ .2%
Contingent liability on acceptances purchased for foreign correspondents	9,372	— 19	— 18,127
Industrial loan commitments	3,168	+ 22	+ 602

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Monon Coal Co., 1st mtge. 5% income bonds, due 1955	Mar 25	1049
United Gas Corp., 1st mtge. & collat. trust 2¾% bds.	Mar 25	1052

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
3% debentures, due 1958	Apr 1	1045
Central Maine Power Co.—		
1st & general mortgage 3⅜% bonds, ser. U, due 1983	Apr 8	*
Kansas-Nebraska Natural Gas Co., Inc.—		
1st mortgage 3⅜% bonds, due 1965	Apr 1	925
New York State Electric & Gas Corp., 4.50% pfd. stk.	Mar 31	826
Shoe Corp. of America, $4.50 pfd. stock, series A	Mar 15	828
Toho Electric Power Co., Ltd.—		
1st mtge. (Kansai division) sinking fund 7% bonds	Mar 15	208
Ujigawa Electric Power Co., Ltd.—		
7% s. f. gold bonds, due 1955	Mar 15	721
United Gas Corp.—		
1st mtge. & collateral trust 3⅜% and 3½% bonds	Apr 1	1052

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Brown-Forman Distillers Corp. $4 preferred stock	Apr 1	514
Capital Transit Co.—		
1st & ref. mtge. bonds, series A, due 1964	Apr 1	1046
Foremost Dairies, Inc., 6% preferred stock	Mar 31	612
Oklahoma Gas & Electric Co., 5¼% preferred stock	Mar 19	826
Pittsburgh & West Virginia Ry.—		
1st mtge. 4½% bonds, series B and C	Apr 1	1050
Safeway Stores, Inc. 4½% convertible preferred stock	Apr 1	520
Solar Aircraft Co., 90-cent convertible preferred stock	Mar 22	441
Spencer Chemical Co., 4.50% second conv. pfd. stock	Mar 15	829

*Announcement in this issue.

Dividends

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Campbell (A. S.) Co., common	30c	4- 1	3-19
$2.50 preferred (quar.)	62½c	4- 1	3-19
Canada Cement, Ltd., $1.30 pref. (quar.)	‡32½c	3-20	2-18
Canada Crushed & Cut Stone, Ltd.—			
6% preferred (quar.)	‡$1.50	4- 1	3- 1
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	4- 1	3-15
$4.25 preferred (quar.)	$1.06¼	4- 1	3-15
Canada Flooring, Ltd., class B	‡15c	4- 1	3-15
Canada Foundries & Forgings, Ltd., class A	‡37½c	3-19	3- 5
Canada Iron Foundries, Ltd.	‡30c	4- 1	3-10
Canada Life Assurance Co. (Toronto)—			
Quarterly	‡75c	4- 1	3-15
Canada Malting Co., Ltd. (quar.)	‡50c	3-15	2-15
Canada Northern Power Corp., Ltd. (quar.)	‡15c	4-26	3-19
Canada Packers, Ltd.—			
$1.50 participating class A (s-a)	‡75c	4- 1	2-26
Class B (s-a)	‡75c	4- 1	2-26
Canada Permanent Mortgage Corp.	‡65c	4- 1	3-15
Extra	‡20c	4- 1	3-15
Canada Starch Co., Ltd., common	‡75c	3-31	3-15
7% non-cumulative preferred (quar.)	‡$1.75	3-31	3-15
Canada Wire & Cable Co., Ltd., cl. A (quar.)	‡$1	3-15	3- 1
Class B (quar.)	‡75c	3-15	3- 1
Canadian Breweries, Ltd. (interim)	‡25c	4- 1	2-26
Canadian Bronze Co., Ltd., com. (quar.)	‡31c	5- 1	4- 9
5% preferred (quar.)	‡$1.25	5- 1	4- 9
Canadian Canners, Ltd.	‡50c	4- 1	3-10
Canadian Celanese, Ltd., common	‡30c	3-31	3-12
$1 preferred (quar.)	‡25c	3-31	3-12
$1.75 preferred (quar.)	‡43¾c	3-31	3-12
Canadian Food Products, Ltd.—			
4½% preference (quar.)	‡$1.12½	4- 1	2-26
Canadian General Electric Co., Ltd. (quar.)	‡$2	4- 1	3-15
Canadian General Investments, Ltd.	‡27½c	4-15	3-31
Bonus	‡18c	4-15	3-31
Canadian Ice Machine, Ltd., common	‡10c	4- 1	3-17
Class A	‡20c	4- 1	3-17
Canadian Industries, Ltd., common (quar.)	‡20c	4-30	3-31
7% preferred (quar.)	‡$1.75	4-15	3-15
Canadian Insurance Shares, Ltd.	‡$1.50	4- 1	3-15
Canadian Marconi Co.	‡6c	5- 1	3-15
Canadian Oil Cos., Ltd., $4 preferred (quar.)	‡$1	4- 1	3-12
5% preferred (quar.)	‡$1.25	4- 1	3-12
8% preferred (quar.)	‡$2	4- 1	3-12
Canadian Refractories, Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	4-15	3-30
4½% 1st preferred (quar.)	‡$1.12½	7-15	6-29
Canadian Silk Products Co., common	‡25c	4- 1	3- 1
$1.50 class A (quar.)	‡25c	4- 1	3- 1
Canadian Wirebound Boxes, Ltd., class A	‡37½c	4- 1	3-10
Capital City Products	25c	3-15	3- 8
Capital Transit Co. (quar.)	40c	4- 1	3-12
Capitol Records Inc., com. (quar.)	15c	4- 1	3-15
$2.60 conv. pfd. (quar.)	65c	4- 1	3-15
Carey, Baxter & Kennedy, Inc. (quar.)	20c	3-31	3- 8
Carey (Philip) Mfg. Co., 5% pfd. (quar.)	$1.25	3-31	3- 1
Carnation Co., common (quar.)	50c	3-15	3- 5
3¾% 1st preferred (quar.)	93¾c	4- 1	3-15
Carolina Telephone & Telegraph (quar.)	$2	4- 1	3-23
Carriers & General Corp. (quar.) (from net investment income)	12½c	4- 1	3-15
Carthage Mills (quar.)	25c	3-31	3-15
Case (J. I.) Co., common	25c	4- 1	3-12
7% preferred (quar.)	$1.75	4- 1	3-12
Casmont Industries, Ltd., 7% pfd. (quar.)	‡$1.75	4- 1	3-16
Caspers Tin Plate Co. (quar.)	17½c	3-31	3-15
Celanese Corp. of America, common	25c	3-24	3- 5
4½% preferred A (quar.)	$1.12½	4- 1	3- 5
4½% preferred B (quar.)	$1.12½	4- 1	3- 5
7% 2nd preferred (quar.)	$1.75	4- 1	3- 5
Central Cold Storage Co. (quar.)	50c	3-19	3- 3
Central Foundry Co., common (quar.)	10c	3-20	3- 8
Central of Georgia Ry., 5% pfd. A (accum.)	$10	4- 1	3-24
5% preferred B (accum.)	$10	4- 1	3-24
Central Hudson Gas & Electric Corp.—			
4½% preferred (quar.)	$1.12½	4- 1	3-10
4.75% preferred (quar.)	$1.18¾	4- 1	3-10
5.25% preferred (quar.)	$1.31¼	4- 1	3-10
Central Illinois Electric & Gas Co.—			
Common (quar.)	40c	4- 1	3-15
4.10% preferred A (quar.)	$1.02½	4- 1	3-15
4.10% preferred B (quar.)	$1.02½	4- 1	3-15
4.75% preferred C (quar.)	$1.18¾	4- 1	3-15
4.80% preferred D (quar.)	$1.20	4- 1	3-15
Central Illinois Light Co., common (quar.)	55c	3-26	3- 5
4½% preferred (quar.)	$1.12½	4- 1	3-12
Central Illinois Public Service Co.—			
4% preferred (quar.)	$1	3-31	3-18
4.92% preferred (quar.)	$1.23	3-31	3-18
5¼% preferred (quar.)	$1.31¼	3-31	3-18
Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	4- 1	3-15
Chicago Molded Products	20c	4-16	3-19
Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)	$1.25	6- 1	5-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
Cincinnati & Suburban Bell Tel. Co.—			
Quarterly	$1.12	4- 1	3-12
Circle Theatre Co.	$1	3-15	3- 8
Circle Wire & Cable Corp. (quar.)	40c	3-25	3-11
Citizens Utilities Co. (increased quar.)	12c	3-29	3-19
City Baking Co., 7% preferred (quar.)	$1.75	5- 1	4-23
City Products Corp. (quar.)	62½c	3-31	3-12
City Railway (Dayton, O.) com. (quar.)	50c	3-31	3-15
6% non-cum. pfd. (quar.)	37½c	3-31	3-15
Clark Controller, common (quar.)	25c	3-15	2-24
4.80% convertible preferred (quar.)	36c	3-15	2-24
Clark Equipment Co., 5% preferred (quar.)	$1.25	3-15	2-24
Clearfield & Mahoning Ry. (s-a)	$1.50	7- 1	6-21
Semi-annual	$1.50	1-3-55	12-20
Cleveland Builders Supply (quar.)	50c	4- 1	3-19
Cleveland Cliffs Iron Co., common (quar.)	30c	3-15	3- 3
$4.50 preferred (quar.)	$1.12½	3-15	3- 3
Cleveland Electric Illuminating—			
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
Cleveland Quarries (quar.)	25c	3-31	3-15
Cleveland Trencher Co. (quar.)	16c	3-31	3-15
Climax Molybdenum Co. (increased)	75c	3-31	3-15
Clinton Foods, Inc., common (monthly)	10c	4- 1	3-16
4½% preferred (quar.)	$1.12½	4- 1	3-16
Cluett Peabody & Co., common (interim)	50c	3-25	3-11
7% preferred (quar.)	$1.75	4- 1	3-18
4% 2nd preferred (quar.)	$1	4- 1	3-18
Colgate-Palmolive Co., $3.50 pfd. (quar.)	87½c	3-31	3-16
Colonial Life Insurance Co. of America—			
Quarterly	15c	3-15	3- 5
Champion Paper & Fibre Co.			
$4.50 preferred (quar.)	$1.12½	4- 1	3-11
Chapman Valve Mfg. (quar.)	75c	4- 1	3-14
Charleston Transit (quar.)	75c	4- 6	4- 3
Charmin Paper Mills, common (quar.)	37½c	4- 1	3-11
5½% convertible preferred (quar.)	34⅜c	4- 1	3-11
Chenango & Unadilla Telephone—			
4½% preferred (quar.)	$1.12½	4-15	3-30
Chesapeake & Ohio Ry. Co., com. (quar.)	75c	3-20	3- 1
3½% convertible preferred (quar.)	87½c	5- 1	4- 7
Chesebrough Mfg. Co. (quar.)	75c	3-29	3- 8
Chicago, Burlington & Quincy RR.	$1.50	3-29	3-19
Chicago Pneumatic Tool Co., com. (quar.)	50c	4- 1	3-18
$3 convertible preferred (quar.)	75c	4- 1	3-18
Chicago Rivet & Machine Co. (quar.)	40c	3-15	2-26
Chicago, Rock Island & Pacific RR. Co.—			
Common (quar.)	$1.25	3-31	3-12
5% preferred, series A (quar.)	$1.25	3-31	3-12
Chicago, South Shore & South Bend RR.—			
Quarterly	25c	3-15	3- 5
Chicago Towel Co., common	$1.50	3-19	3- 5
7% convertible preferred (quar.)	$1.75	3-19	3- 5
Christiana Securities Co., common	$74	3-15	2-22
7% preferred (quar.)	$1.75	4- 1	3-20
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	$1	4- 1	3-15
Central Maine Power Co., com. (quar.)	30c	3-31	3-10
3.50% preferred (quar.)	87½c	4- 1	3-10
4.60% preferred (quar.)	$1.15	4- 1	3-10
6% preferred (quar.)	$1.50	4- 1	3-10
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.04	4- 1	3-15
4.75% preferred (quar.)	$1.18	4- 1	3-15
Century Ribbon Mills, Inc. (quar.)	15c	3-15	3- 1
Certain-Teed Products Corp. (quar.)	25c	3-16	3- 9
Cerro de Pasco Corp. (quar.)	25c	3-30	3-16
Stock dividend	5%	4- 9	3-16
Chamber of Commerce Building Corp.—			
Class A (annual)	$1.21	4- 1	3- 4
Chamberlin Co. of America	10c	3-15	3- 3
Coast Counties Gas & Electric—			
4% preferred A	33⅓c	4-30	4- 9
4.80% preferred B	40c	4-30	4- 9
Coca-Cola Co. (quar.)	$1	4- 1	3-12
Coca-Cola International Corp.	$7.40	4- 1	3-12
Colonial Sand & Stone Co.	5c	3-29	3- 3
Colorado Central Power Co. (monthly)	10c	4- 1	3-15
Colorado Fuel & Iron Corp.—			
Common (stock dividend)	2½%	3-31	3- 8
5% preferred A (quar.)	62½c	3-31	3- 8
5½% preferred B (quar.)	68¾c	3-31	3- 8
Colorado Interstate Gas Co. (quar.)	31¼c	3-31	3-16
Columbia Baking Co., com. (quar.)	25c	4- 1	3-15
50c participating preferred (quar.)	12½c	4- 1	3-15
Participating	25c	4- 1	3-15
Columbus Mutual Life Insurance (s-a)	$5	4-10	3-18
Semi-annual	$5	10-11	9-17
Combined Enterprises, Ltd., common	‡15c	4-15	3-29
5% preferred (quar.)	‡$1.25	4-15	3-29
Commercial Credit Co. (increased quar.)	65c	3-31	3- 1
Commercial Shearing & Stamping Co.—			
Quarterly	25c	3-15	3- 1
Commercial Solvents Corp. (quar.)	25c	3-31	3- 3
Commonwealth Investment Co.—			
(6c from investment income and 2c from capital gains)	8c	3-25	y3- 4
Commonwealth Life Insurance (Louisville, Ky.) (quar.)	25c	3-15	2-27
Commonwealth Water Co.—			
5½% preferred (quar.)	$1.37½	4- 1	3-11
Community Public Service Co. (quar.)	25c	3-15	2-25
Compo Shoe Machinery Corp. (quar.)	17½c	3-15	3- 5
Conde Nast Publications, Inc. (quar.)	15c	3-15	3- 2
Confederation Life Association (Toronto)—			
Quarterly	‡37c	3-15	3-10
Quarterly	‡38c	6-15	6-10
Quarterly	‡37c	9-15	9-10
Quarterly	‡38c	12-15	12-10
Congoleum-Nairn, Inc. (quar.)	37½c	3-15	3- 1
Connecticut Light & Power Co.	22c	4- 1	3- 5
Connohio, Inc., 40c preferred (quar.)	10c	4- 1	3-20
Consolidated Cement Corp.	35c	3-31	3- 5
Consolidated Chemical Industries—			
Class A (quar.)	37½c	5- 3	4-15
Extra	62½c	5- 3	4-15
Class B (quar.)	37½c	5- 3	4-15
Extra	62½c	5- 3	4-15
Consolidated Cigar Corp., common	30c	4- 1	3-12
$5 preferred (initial quar.)	$1.25	4- 1	3-12
Consolidated Dry Goods Co., com. (quar.)	50c	4- 1	3-24
7% preferred (s-a)	$3.50	4- 1	3-24
Consolidated Edison Co. (N. Y.)—			
Common (quar.)	60c	3-15	2-11
$5 preferred (quar.)	$1.25	5- 1	4- 9
Consolidated Engineering Corp. (quar.)	10c	3-15	3- 2
Consolidated Freightways Inc., com. (quar.)	30c	3-15	3- 1
6% 1st preferred (quar.)	$1.50	3-15	3- 1
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	4- 1	3-15
4% preferred (quar.)	$1	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
Consolidated Gas Utilities Corp. (quar.)	18¾c	3-15	3- 1
Consolidated Paper Corp., Ltd. (quar.)	‡37½c	4-23	3-12
Consolidated Rendering Co. (quar.)	50c	3-15	3- 5
Extra	25c	3-15	3- 5
Consolidated Retail Stores, Inc.—			
Common (quar.)	10c	4- 1	3-15
4¼% preferred (quar.)	53c	4- 1	3-15
Consumers Co. (quar.)	75c	3-15	2-26
Consumers Gas Co. of Toronto	‡20c	4- 1	3-15
Consumers Power Co.—			
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
$4.52 preferred (quar.)	$1.13	4- 1	3- 5
Continental Assurance Co. (increased)	50c	3-31	3-17
Continental Baking Co., com. (quar.)	40c	4- 1	3-19
$5.50 preferred (quar.)	$1.37½	4- 1	3-19
Continental Can Co., common (quar.)	60c	3-15	2-25
$3.75 preferred (quar.)	93¾c	4- 1	3-15
$4.25 2nd preferred (quar.)	$1.06¼	4- 1	3-15
Continental Commercial Corp. (quar.)	10c	3-15	3- 5
Continental Copper & Steel Industries—			
Common (quar.)	15c	3-31	3- 2
Continental-Diamond Fibre Co. (quar.)	20c	3-12	3- 2
Continental Foundry & Machine Co. (quar.)	50c	3-26	3- 9
Continental Gin Co., com. (quar.)	50c	4- 1	3-15
4½% preferred (quar.)	$1.12	4- 1	3-15
4½% preferred (quar.)	$1.13	7- 1	6-15
Continental Insurance Co. (N. Y.)—			
Increased quarterly	75c	3-15	3- 1
Continental Life Insurance Co. (Toronto)—			
Semi-annual	‡$1.20	7-15	7-12
Continental Steel Corp. (quar.)	35c	3-15	3- 1
Cook Coffee Co. (quar.)	25c	3-15	3- 1
Cooper-Bessemer Corp. (quar.)	50c	3-30	3-16
Copper Range Co. (quar.)	20c	3-15	2-19
Cornell-Dubilier Electric Corp., com. (quar.)	30c	3-26	3- 8
Extra	20c	3-26	3- 8
$5.25 preferred A (quar.)	$1.31¼	4-15	3-23
Corning Glass Works, common (quar.)	25c	3-31	3-15
3½% preferred (quar.)	87½c	4- 1	3-15
3½% preferred (1947 series) (quar.)	87½c	4- 1	3-15
Coro, Inc. (quar.)	15c	3-31	3-17
Cosmopolitan Realty (quar.)	$1.25	5-15	5- 1
Quarterly	$1.25	8-16	7-31
Quarterly	$1.25	11-15	11- 1
Cowles Chemical Co. (quar.)	20c	3-31	3-16
Crain (R. L.), Ltd. (quar.)	‡15c	3-31	3-12
Crampton Mfg. Co. (increased)	7½c	3-31	3-19
Crane Co., common (quar.)	50c	3-22	3- 5
3¾% preferred (quar.)	93¾c	3-15	2-26
Cream of Wheat Corp. (quar.)	40c	4- 1	3-19

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Cross Co., 5½% convertible preferred (quar.)	13¾c	3-15	3- 5
Crosset Co., class A (quar.)	10c	5- 1	4-15
Class B (quar.)	10c	5- 1	4-15
Crown Cork International Corp.—			
$1 class A (quar.)	25c	4- 1	3-10
Crown Cork & Seal, Ltd., $2 pfd. (quar.)	‡50c	3-15	2-16
Crown Zellerbach Corp. (increased quar.)	50c	4- 1	3-12
Crucible Steel Co. of America—			
Common (stock dividend)	2%	3-31	3-17
5% preferred (quar.)	$1.25	3-31	3-17
Crum & Forster, 8% preferred (quar.)	$2	3-31	3-15
Crum & Forster Securities Corp.—			
Class A (increased quar.)	40c	3-31	3-17
Class B (increased quar.)	40c	3-31	3-17
Crystal Oil Refining Corp., $6 pfd. (accum.)	$1	4- 5	3-17
Cuban American Sugar Co., com. (reduced)	15c	4- 1	3-17
7% preferred (quar.)	$1.75	4- 2	3-17
7% preferred (quar.)	$1.75	7- 2	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Cunningham Drug Stores, Inc. (quar.)	37½c	3-20	3- 5
Cummins Engine Co., common (quar.)	25c	3-15	3- 5
4½% preferred (quar.)	$1.12½	3-31	3-20
Curlee Clothing Co., common	12½c	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
4½% preferred (quar.)	$1.12½	7- 1	6-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Curtis Publishing Co., common	20c	5- 1	3-26
$4 prior preferred (quar.)	75c	4- 1	3- 5
Extra	$1	4- 1	3- 5
$7 preferred (quar.)	$1.75	4- 1	3- 5
Curtiss-Wright Corp., common (quar.)	15c	3-23	3- 3
$2 class A (quar.)	50c	3-23	3- 3
$2 class A (quar.)	50c	6-23	6- 3
$2 class A (quar.)	50c	9-23	9- 3
$2 class A (quar.)	50c	12-23	12- 3
Cutler-Hammer, Inc. (quar.)	50c	3-15	2-26
D. W. G. Cigar Corp.	20c	3-25	3- 8
Dana Corp., common (quar.)	75c	3-15	3- 5
3¾% preferred A (quar.)	93¾c	4-15	4- 5
Dan River Mills, Inc., common	25c	4- 1	3-18
4½% preferred (quar.)	$1.12½	4- 1	3-18
Davidson-Boutell, 6% preferred (quar.)	$1.50	4- 1	3-15
Davis & Frere, Ltd., class A	75c	3-31	3-15
Davison Chemical Corp., common (quar.)	37½c	3-31	3-10
4.60% preferred A (quar.)	57½c	3-31	3-10
Dayton Malleable Iron, 5% pfd (quar.)	$1.25	4- 1	2-20
Dayton & Michigan R. R. com. (s-a)	87½c	4- 1	3-15
8% preferred (quar.)	$1	4- 1	3-15
De Long Hook & Eye (quar.)	25c	4- 1	3-22
De Vegh Income Fund, Inc. (quar.)	10c	3-12	3- 5
Dean Phipps Stores	15c	3-30	3-19
Decca Records, Inc. (quar.)	17½c	3-31	3-17
Deep Rock Oil Corp.	50c	3-23	3- 8
Deere & Co., common	25c	4- 1	3- 9
Delaware Fund, Inc. (17c from net investment income and 8c from realized security profits)	25c	3-15	3- 4
Delaware & Hudson Co. (quar.)	$1	3-29	3-12
Delaware, Lackawanna & Western RR.—			
Increased	75c	4- 1	3-12
Delaware Power & Light 3.70%, pfd. (quar.)	92½c	3-31	3-10
4% preferred (quar.)	$1	3-31	3-10
4.28% preferred (quar.)	$1.07	3-31	3-10
4.56% preferred (quar.)	$1.14	3-31	3-10
Delnite Mines, Ltd.	‡2c	4- 1	2-26
Delta Electric Co. (quar.)	15c	3-20	3-10
Denver-Chicago Trucking Co. (quar.)	25c	3-17	3- 8
Denver & Rio Grande RR., new com. (init.)	$1.25	3-22	3-12
5% convertible preferred (quar.)	$1.25	3-22	3-12
5% convertible preferred (quar.)	$1.25	6-22	6-11
5% convertible preferred (quar.)	$1.25	9-20	9-10
5% convertible preferred (quar.)	$1.25	12-20	12-10
Denver Tramway Corp., 1st pfd. (s-a)	50c	6-15	6- 4
1st preferred (s-a)	50c	12-15	12- 3
Derby Oil Co. (Kansas)	25c	4- 7	3-24
Detroit Edison Co. (quar.)	40c	4-15	3-19
Detroit Gray Iron Foundry Co.	5c	3-26	3-16
Detroit Harvester Co. (quar.)	30c	3-15	3- 1
Detroit Mortgage & Realty (quar.)	1½c	3-15	3- 1
Dewey & Almy Chemical Co.	20c	3-20	3-10
Diamond Alkali Co., 4.40% preferred (quar.)	$1.10	3-15	2-20
Diamond "T" Motor Car Co. (quar.)	25c	3-26	3-12
Diana Stores Corp. (quar.)	20c	3-20	3- 1
Distillers Corp.-Seagrams, Ltd. (quar.)	‡30c	3-15	2-25
Diversey Corp. (quar.)	20c	3-29	3-16
Diversified Growth Stock Fund—			
From net investment income	7⅜c	3-15	3- 1
Dixie Cup Co., common (quar.)	45c	3-25	3-10
5% convertible preferred A (quar.)	62½c	4-10	3-10
Dixie-Home Stores (quar.)	15c	3-15	2-27
Doernbecher Mfg. Co.	5c	3-15	3-11
Dominguez Oil Fields (monthly)	25c	3-31	3-17
Monthly	25c	4-30	4-16
Dominion Corset Co., Ltd.	‡20c	4- 1	3-15
Dominion Foundries & Steel, Ltd., common	‡15c	4- 1	3-10
4½% preferred (quar.)	‡$1.12½	4- 1	3-24
Dominion Glass Co., Ltd., com. (quar.)	‡20c	4-15	3-29
7% preferred (quar.)	‡17½c	4-15	3-29
Dominion Square Corp., Ltd.	‡$1	4-15	3-15
Dominion Stores, Ltd. (quar.)	‡15c	3-15	2-17
Dominion Structural Steel, Ltd.	‡10c	3-15	2-15
Dominion Tar & Chemical, Ltd., common	‡10c	5- 1	4- 1
$1 preference (quar.)	‡25c	4- 1	3- 1
Dominion Textile Co., Ltd., com. (quar.)	‡10c	4- 1	3- 5
7% preferred (quar.)	‡$1.75	4-15	3-15
Donnacona Paper, Ltd. (quar.)	‡25c	4-30	3-31
Douglas & Lomason Co. (reduced)	10c	3-29	3-19
Dow Chemical Co., common (quar.)	25c	4-15	3-23
$4 preferred A (quar.)	$1	4-15	3-23
Dow Drug Co., 7% preferred (quar.)	$1.75	4- 1	3-19
Dragon Cement Co. (increased quar.)	60c	3-19	3- 9
Draper Corp.	35c	4- 1	3- 8
Dravo Corp., 4% preference (quar.)	50c	4- 1	3- 9
Dresser Industries, Inc., common (quar.)	40c	3-15	3- 1
3¾% preferred (quar.)	93¾c	3-15	3- 1
Du Mont (A. B.) Laboratories, Inc.—			
5% preferred (quar.)	25c	4- 1	3-15
$4.50 preferred (quar.)	$1.12½	4-24	4- 9
$3.50 preferred (quar.)	87½c	4-24	4- 9
Duke Power Co., common (quar.)	40c	4- 1	3-15
7% preferred (quar.)	$1.75	4- 1	3-15
Dun & Bradstreet, Inc., 4½% pfd. (quar.)	$1.12½	4- 1	3-18
Dunhill International Corp. (quar.)	25c	3-19	3-10
Duquesne Light Co., com. (quar.)	40c	4- 1	3-15
3.75% preferred (quar.)	46⅞c	4- 1	3-15
4% preferred (quar.)	50c	4- 1	3-15
4.15% preferred (quar.)	51⅞c	4- 1	3-15
4.20% preferred (quar.)	52½c	4- 1	3-15
Duriron Co.—			
5% preferred (quar.)	31¼c	6- 1	5-20
5% preferred (quar.)	31¼c	9- 1	8-20
5% preferred (quar.)	31¼c	12- 1	11-19
Duval Sulphur & Potash Co. (quar.)	31¼c	3-31	3-10
Eagle Fire Insurance Co. (Newark, N. J.)	10c	3-10	2-25
East Sullivan Mines, Ltd.	‡15c	4-15	3-15
East Tennessee Natural Gas Co.—			
Common (initial)	15c	4- 1	3-15
5.20% preferred (quar.)	32½c	4- 1	3-19
Eastern Gas & Fuel Associates, com. (quar.)	25c	4- 1	3- 5
4½% preference (quar.)	$1.12½	4- 1	3- 5
Eastern Stainless Steel Corp.	25c	3-26	3- 9
Eastern States Corp. (Md.)—			
$7 preferred A (accum.)	$1.75	4- 1	3-12
$6 preferred B (accum.)	$1.50	4- 1	3-12
Eastern Sugar Associates, $2 pfd. (quar.)	50c	3-19	3- 1
Eastman Kodak Co., common	45c	4- 1	3- 5
6% preferred (quar.)	$1.50	4- 1	3- 5
Easy Washing Machine Corp.—			
Class A (quar.)	30c	3-31	3-12
Class B (quar.)	30c	3-31	3-12
Easy Washing Machine, Ltd.	‡5c	4- 1	3-15
Extra	‡5c	4- 1	3-15
Eaton Paper Corp.	75c	3-31	3-17
Economy Baler Co., common (quar.)	5c	3-31	3-10
5% preferred (quar.)	12½c	3-31	3-10
Eddy Paper Corp. (reduced)	$1	3-15	3- 1
Eddy Paper Co., Ltd., class A	‡25c	3-15	2-15
Edison Bros. Stores, Inc., 4¼% pfd. (quar.)	$1.06¼	4- 1	3-20
Edison (Thomas A.), Inc.—			
6½% preferred (quar.)	$1.62½	3-15	3- 3
El Paso Electric Co., common (quar.)	40c	3-15	2-17
$4.50 preferred (quar.)	$1.12½	4- 1	2-17
El Paso Natural Gas Co. (quar.)	40c	3-31	3-15
Electric Auto-Lite Co.	75c	4- 1	3-16
Electric Controller & Mfg. Co.	50c	4- 1	3-19
Electrical Products Consolidated (Seattle)—			
Quarterly	25c	4- 1	3-10
Electrical Products Corp.	20c	4- 1	3-15
Electro Refractories & Abrasives—			
Common (quar.)	25c	3-29	3-19
5% preferred (quar.)	62½c	5- 1	4-23
Electrolux Corp.	25c	3-15	2-15
Elgin National Watch Co. (quar.)	15c	3-25	3- 4
Elliott Co., common (quar.)	40c	3-31	3-15
5% preferred (quar.)	62½c	4- 1	3-15
5% 2nd preferred (quar.)	62½c	4- 1	3-15
Ely & Walker Dry Goods, common (quar.)	25c	6- 1	5-12
7% 1st preferred (s-a)	70c	7-15	6-25
6% 2nd preferred (s-a)	60c	7-15	6-25
Emerson Drug Co., 8% preferred (quar.)	50c	4- 1	3-15
Emerson Electric Mfg. Co., common (quar.)	35c	3-31	3-15
7% preferred (quar.)	$1.75	4- 1	3-15
Emerson Mutual Fund, Inc. (derived from ordinary net income)	5c	3-31	3-17
Empire District Electric Co., com. (quar.)	35c	3-15	3- 1
Emporium Capwell Co., 7% preferred (s-a)	$3.50	4- 1	3-21
7% preferred (s-a)	$3.50	10- 1	9-21
Enamel & Heating Products, Ltd.	‡10c	4-30	3-31
Endicott Johnson Corp., common (quar.)	40c	4- 1	3-18
4% preferred (quar.)	$1	4- 1	3-18
Equitable Office Building Corp. (quar.)	15c	4- 1	3-15
Equity Oil Co. (s-a)	20c	4- 5	3-13
Erie Railroad Co., common (quar.)	37½c	3-31	3- 5
5% preferred "A" (quar.)	$1.25	6- 1	5-13
5% preferred "A" (quar.)	$1.25	9- 1	8-13
5% preferred "A" (quar.)	$1.25	12- 1	11-12
Erie Resistor Corp., common (quar.)	20c	3-15	3- 6
$1.20 preferred (quar.)	30c	3-15	3- 6
Ero Mfg. (quar.)	12½c	3-15	3- 1
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	‡26c	4-15	3-15
European & North American Ry. (s-a)	$2.50	4- 3	3- 9
Ex-Cell-O Corp. (quar.)	50c	4- 1	3-10
Stock dividend	10%	4- 1	3-10
Excelsior Insurance (N. Y.) (quar.)	10c	3-29	3-10
Fabricon Products, Inc. (quar.)	30c	3-15	2-26
Fafnir Bearing Co. (quar.)	60c	3-31	3- 3
Fairbanks Co., 4½% preferred (quar.)	18 9/16c	4- 1	3-10
Fairmont Ry. Motors	$5	3-15	3- 4
Family Finance Corp., common (quar.)	35c	4- 1	3- 9
5% preferred B (quar.)	62½c	4- 1	3- 9
4½% preferred A (quar.)	56¼c	4- 1	3- 9
Famous Players Canadian Corp., Ltd.—			
Increased quarterly	‡37½c	3-26	3-11
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	3-31	3-15
Farrel-Birmingham (quar.)	25c	3-26	3- 4
Faultless Rubber Co.	25c	4- 1	3-15
Federal Bake Shops, Inc. (quar.)	15c	3-31	3-12
Federal Electric Products (quar.)	15c	3-15	3- 1
Federal Insurance Co. (quar.)	15c	6-10	5-28
Federal Paper Board Co., preferred (quar.)	50c	4- 1	3-22
Federal Screw Works (quar.)	37½c	3-15	3- 1
Federated Publications (quar.)	75c	4- 1	3-10
Extra	25c	4- 1	3-10
Ferro Corp.	40c	3-31	3-19
Ferry Cap & Set Screw	10c	3-15	3- 4
Fidelity & Deposit Co. of Maryland—			
Stock dividend	33⅓%	3-31	3- 2
Fidelity Fund, Inc. (derived from current and accumulated undistributed net income)	20c	3-25	3-11
Fidelity-Phenix Fire Insurance Co.—			
Increased quarterly	75c	3-15	3- 1
Fiduciary Trust Co. (N. Y.) (quar.)	45c	3-19	3- 9
Field (Marshall) (see Marshall Field)			
50 Broadway Building, Inc. (quar.)	20c	3-15	3- 5
Finance Co. of America (Balt.)			
Class A (increased)	$3.75	3-15	3- 5
Class B (increased)	$3.75	3-15	3- 5
Finance Co. of Pennsylvania (quar.)	$2	4- 1	3-19
Extra	$3	4- 1	3-19
Financial Industrial Fund	3c	3-15	2-26
Fire Association of Philadelphia—			
New common (initial quar.)	55c	4-16	3-12
First National Stores, Inc. (quar.)	50c	3-25	3- 8
Special	25c	3-25	3- 8
Firth Carpet Co.	10c	3-15	2-26
Flagg-Utica Corp. 5% prior pfd. (quar.)	62½c	4- 1	3-18
Flintkote Co., $4 preferred (quar.)	$1	3-15	3- 1
Florida Power Corp. (quar.)	37½c	3-20	3- 5
Florida Power & Light Co., common (quar.)	40c	3-31	3- 5
Food Fair Stores Inc. com. (quar.)	20c	3-15	3- 1
$4.20 preferred (quar.)	$1.05	4- 1	3- 1
Food Machinery & Chemical Corp. (quar.)	50c	3-31	3-15
3¼% preferred (quar.)	81¼c	3-15	3- 1
Foote-Burt Co.	35c	3-15	3- 5
Forbes & Wallace, class A (quar.)	75c	4- 1	3-24
Ford Motor Co. of Canada, Ltd.—			
Class A (increased quar.)	‡75c	3-15	2- 5
Extra	‡$1.25	3-15	2- 5
Class B (increased quar.)	‡75c	3-15	2- 5
Extra	‡$1.25	3-15	2- 5
Foremost Dairies, Inc., common (quar.)	35c	4- 1	3-15
4½% preferred (1952-53 series) (quar.)	56¼c	4- 1	3-15
6% preferred (entire issue called for redemption on March 31 at $52.50 per share plus this dividend)	75c	3-31	----
Foster & Kleiser Co., class A pfd. (quar.)	37½c	4- 1	3-15
Fostoria Pressed Steel Corp. (quar.)	25c	3-30	3-22
Fort Wayne Corrugated Paper Co. (quar.)	25c	3-15	3- 1
Foundation Co. of Canada, Ltd. (quar.)	‡15c	4-23	3-31
Extra	‡10c	4-23	3-31
Four-Twelve West Sixth (s-a)	$15	4-15	3-31
Frasers Companies, Ltd. com. (quar.)	‡25c	4-19	4- 2
4¾% preferred (quar.)	‡$1.19	4- 1	3-12
Freidman (L.) Realty (quar.)	10c	5-15	5- 1
Quarterly	10c	8-16	8- 2
Quarterly	10c	11-15	11- 1
Frontier Refining, common (quar.)	5c	3-15	3- 1
Fuller (Geo. A.) Co. (quar.)	25c	3-31	3-16
Fundamental Investors, Inc.	22c	3-15	3- 1
Funsten (R. E.) Co., 4½% conv. pfd. (quar.)	56¼c	4- 1	3-18
Gabriel Co. (resumed)	15c	3-15	2-10
Garfinckel (Julius) & Co., common (quar.)	37½c	3-31	3-15
4½% convertible preferred (quar.)	28⅛c	3-31	3-15
5½% preferred (quar.)	34⅜c	3-31	3-15
Garrett Corp. (quar.)	40c	3-25	3-10
Gary (Theodore) Co., common	79½c	3-25	3- 2
Participating common	$1	3-25	3- 2
$1.60 1st preferred (quar.)	40c	4- 1	3- 2
Gas Industries Fund, Inc. (16c from investment income and 50c from realized gains. Later payment is in cash or stock)	66c	3-30	3-10
Gatineau Power Co., common (quar.)	‡30c	4- 1	3- 1
5% preferred (quar.)	‡$1.25	4- 1	3- 1
5½% preferred (quar.)	‡$1.37	4- 1	3- 1
General Acceptance Corp., com. (quar.)	25c	3-15	3- 1
General American Investors, Inc., common	10c	4- 1	3-18
$4.50 preferred (quar.)	$1.12½	4- 1	3-18
General American Oil Co. of Texas—			
Common (quar.)	15c	4- 1	3-15
6% convertible preferred (quar.)	15c	4- 1	3-15
General American Transportation (quar.)	50c	4- 1	3-19
General Aniline & Film, class A (quar.)	25c	3-24	3-10
Class B	2½c	3-24	3-10
General Baking Co., $8 preferred	$2	4- 1	3-18
General Box Co. (quar.)	5c	4- 1	3- 5
General Builders Supply Corp.—			
5% preferred (quar.)	31¼c	3-31	3-19
General Cable Corp., common	15c	4- 1	3- 5
4% 1st preferred (quar.)	$1	4- 1	3- 5
4% 2nd preferred (quar.)	50c	4- 1	3- 5
General Candy Corp. (quar.)	25c	3-15	3- 5
General Cigar Co., common (quar.)	25c	3-15	2-15
General Contract Corp., common (quar.)	20c	4- 1	3- 9
5% preferred (quar.)	$1.25	4- 1	3- 9
5% preferred ($20 par) (quar.)	25c	4- 1	3- 9
6% preferred ($10 par) (quar.)	15c	4- 1	3- 9
General Controls Co., common (quar.)	20c	3-31	3-15
6% preferred (quar.)	37½c	3-31	3-15
General Dynamics Corp.—			
$2 convertible preferred (quar.)	50c	4-10	3-19
General Electric Co. (quar.)	$1	4-26	3-19
General Electric Co., Ltd.—			
American deposit receipts (interim)	3¾%	4-14	3- 8
General Finance Corp. (quar.)	15c	3-15	3- 1
5% preferred A (s-a)	25c	5-24	5-10
General Foods Corp., $3.50 preferred (quar.)	87½c	5- 1	4- 9
General Industries Co. (quar.)	25c	3-15	3- 5
General Manifold & Printing (quar.)	12c	3-15	2-26
General Mills, Inc., 5% preferred (quar.)	$1.25	4- 1	3-10
General Motors Corp.—			
$5 preferred (quar.)	$1.25	5- 1	4- 5
$3.75 preferred (quar.)	93¾c	5- 1	4- 5
General Outdoor Advertising Co.—			
6% preferred (quar.)	$1.50	5-15	5- 1
General Package Corp. common	50c	4- 1	3-15
4½% preferred (quar.)	56¼c	3-30	3-15
General Paint Corp., $1 1st pfd. (quar.)	25c	4- 1	3-15
$1 convertible 2nd preferred (quar.)	25c	4- 1	3-15
General Portland Cement Co. (quar.)	50c	3-31	3-17
General Precision Equipment Corp.—			
Common (increased)	40c	3-15	3- 5
$2.90 convertible preferred (quar.)	72½c	3-15	3- 5
General Railway Signal Co., common (quar.)	50c	4- 1	3-12
5% preferred (quar.)	$1.25	4- 1	3-12
General Realty & Utilities (quar.)	15c	3-31	3-19
General Refractories Co. (quar.)	40c	3-24	3- 8
General Steel Castings Corp., com. (quar.)	30c	3-30	3-19
$6 preferred (quar.)	$1.50	4- 1	3-19
General Steel Wares, Ltd., common	‡25c	5-15	4-15
5% preferred (quar.)	‡$1.25	5- 1	4- 2
General Telephone Co. of Illinois—			
$5.50 preferred (quar.)	$1.37½	4- 1	3-15
$4.75 preferred (quar.)	$1.18¾	4- 1	3-15
General Telephone Co. of Indiana—			
$2.50 preferred (quar.)	62½c	4- 1	3-15
General Telephone Co. of the Northwest—			
General Telephone Co. of Ohio—			
$1.40 preferred (quar.)	35c	4- 1	3-15
General Telephone of Pennsylvania—			
$2.10 preferred (quar.)	52c	4- 1	3-15
General Telephone Co. of the Southwest			
5½% preferred (quar.)	27½c	4- 1	3-10
General Telephone Corp.—			
Common (increased quar.)	60c	3-31	3-12
Stock dividend (contingent on approval at meeting of stockholders, April 21)	50%	5-15	4-22
4.75% convertible preferred (quar.)	59⅜c	4- 1	3-12
4.40% preferred (quar.)	55c	4- 1	3-12
General Time Corp., common (quar.)	50c	4- 1	3-15
4¼% preferred (quar.)	$1.06¼	4- 1	3-15
General Tire & Rubber, 4¼% pfd. (quar.)	$1.06¼	3-31	3-19
3¾% preferred (quar.)	93¾c	3-31	3-19
3¼% 2nd convertible preferred (quar.)	81¼c	3-31	3-19
Genuine Parts Co. (quar.)	25c	4- 1	3-15
Georgia-Pacific Plywood Co.—			
$2.25 preferred (quar.)	56¼c	4- 1	3-22
Georgia Power Co., $6 preferred (quar.)	$1.50	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
$4.92 preferred (quar.)	$1.23	4- 1	3-15
Gerber Products Co., 4½% preferred (quar.)	$1.12½	3-30	3-15
Giannini (G. M.) & Co., Inc., 6% pfd. (quar.)	$1.50	4- 1	3-15
Gillette Co., $5 preferred (quar.)	$1.25	5- 1	4- 1
Gleaner Harvester Corp. (resumed)	25c	3-20	2-26
Glens Falls Insurance Co. (N. Y.) (quar.)	50c	4- 1	3-12
Glens Falls Portland Cement	50c	3-15	3- 1
Glen-Gery Shale Brick (quar.)	10c	3-30	3-15
Glidden Co. (quar.)	50c	4- 1	2-26
Globe Steel Tubes Co. (quar.)	25c	3-26	3-12
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	4- 1	3-20
Goebel Brewing Co. (quar.)	10c	3-30	3-10
Gold & Stock Telegraph Co. (quar.)	$1.50	4- 1	3-15
Goldblatt Bros., Inc. (quar.)	12½c	4- 5	3-15
Goodrich (B. F.) Co.	80c	3-31	3-12
Goodyear Tire & Rubber Co., com. (quar.)	75c	3-15	2-15
$5 preferred (quar.)	$1.25	3-15	2-15
Goodyear Tire & Rubber Co. (Canada) Ltd.—			
Common (quar.)	‡$1	3-31	3-10
Extra	‡$2	3-31	3-10
4% preference (quar.)	‡50c	4-30	4-19
Gordon Mackay Stores, Ltd., Class A	‡12½c	3-15	3- 3
Class B	‡25c	3-15	3- 3
Gorham Mfg. Co. (quar.)	50c	3-15	3- 1
Government Employees Insurance Co. (quar.)	35c	3-25	3-10
Grace (W. R.) & Co.—			
8% class A and class B (quar.)	$2	6-12	6- 1
6% preferred (quar.)	$1.50	6-12	6- 1
8% class A and class B (quar.)	$2	9-11	8-30
6% preferred (quar.)	$1.50	9-11	8-30
8% class A and class B (quar.)	$2	12-11	11-29
6% preferred (quar.)	$1.50	12-11	11-29
Grafton & Co., Ltd., class A (quar.)	‡25c	3-15	2-25
Class A (quar.)	‡25c	6-15	5-25
Class A (quar.)	‡25c	9-15	8-25
Class A (quar.)	‡25c	12-15	11-25
Graham-Paige Corp., 5% pfd. A (accum.)	62½c	4- 1	3-20
5% convertible preferred (accum.)	31¼c	5- 1	4-10
Grand Rapids Varnish (quar.)	10c	3-19	3-11
Grand & Toy, Ltd.	‡15c	3-31	3-19
Bonus	‡10c	3-31	3-19
Grand Trunk Warehouse & Cold Storage Co.	$1	4- 6	3-31
Grand Union Co., 4½% preferred (quar.)	56¼c	4-15	3-26
Granite City Steel Co., 5½% pfd. (quar.)	$1.37½	3-15	3- 2
Great American Industries	10c	4-15	3-31
Great American Insurance (N. Y.) (quar.)	37½c	4-15	3-19
Great Lakes Industries, Inc. (quar.)	10c	3-23	3-12
Grant (W. T.) Co., com. (quar.)	37½c	4- 1	3-10
3¾% preferred (quar.)	93¾c	4- 1	3-10
Gray Mfg. Co. (quar.)	25c	3-29	3-15
Great American Industries, Inc. (resumed)	10c	4-15	3-31
Great Eastern Fire Insurance (White Plains, N. Y.) (s-a)	50c	4- 1	3-20
Great Lakes Paper, Co., Ltd., com. (quar.)	‡40c	3-31	3-16
Class A preferred (quar.)	‡62½c	3-31	3-16
$1.20 preferred B (quar.)	‡30c	3-31	3-16
Great Lakes Power Corp., Ltd.—			
5% 1st preferred (quar.)	‡31¼c	3-30	3- 1
Great Lakes Steamship Co. (quar.)	25c	3-31	3-19
Great American Indemnity (N. Y.) (quar.)	15c	3-15	2-19
Great Northern Ry., non-cum. pfd. (quar.)	$1	3-18	2-24
Great Western Sugar Co., com. (quar.)	30c	4- 2	3-10
Special	25c	4- 2	3-10
7% preferred (quar.)	$1.75	4- 2	3-10
Green (D) Co. (quar.)	40c	3-15	3- 5
Green Giant Co., 5% preferred (quar.)	$1.25	3-15	3- 5

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Greene Cananea Copper Co.	50c	3-19	3- 5
Greenfield Tap & Die Corp. (quar.)	50c	3-19	3- 5
Greening (B.) Wire, Ltd.	‡5c	4- 1	3-15
Greyhound Corp., common (quar.)	25c	3-31	3-10
4¼% preferred (quar.)	$1.06¼	3-31	3-10
Griesedieck Western Brewery Co.—			
Common (reduced quar.)	25c	4- 1	3-16
5% convertible preferred (quar.)	37½c	5- 1	4-16
Grinnell Corp. (quar.)	50c	3-20	2-26
Grocery Store Products (quar.)	20c	3-15	3- 5
Guaranty Trust Co. (N. Y.) (quar.)	75c	4-15	3-15
Gulf Life Insurance Co. (quar.)	12½c	5- 3	4-15
Gulf Mobile & Ohio RR.—			
$5 preferred (quar.)	$1.25	6-10	5-21
$5 preferred (quar.)	$1.25	9-10	8-23
Gulf Power Co., 4.64% preferred (quar.)	$1.16	4- 1	3-15
Gulf States Utilities Co., common (quar.)	30c	3-15	2-19
$4.20 preferred (quar.)	$1.05	3-15	2-19
$4.40 preferred (quar.)	$1.10	3-15	2-19
$4.44 preferred (quar.)	$1.11	3-15	2-19
$4.50 preferred (quar.)	$1.12½	3-15	2-19
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	‡50c	6- 1	5- 3
Hahn Brass, Ltd., com.	‡25c	4- 1	3-10
Class A	‡25c	4- 1	3-10
Halifax Insurance Co.	‡25c	4- 1	3- 1
Hall (W. F.) Printing Co. (quar.)	35c	3-22	3- 5
Haloid Co., com. (quar.)	35c	4- 1	3-15
4.50% conv. preferred (quar.)	56¼c	4- 1	3-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	‡$1.25	5-15	5- 5
Hamilton Mfg. Co. (quar.)	20c	3-31	3-23
Hamilton Watch Co., common (quar.)	25c	3-15	2-26
4% convertible preferred (quar.)	$1	3-15	2-26
Hammermill Paper Co.—			
4¼% preferred (quar.)	$1.06¼	4- 1	3-10
4½% preferred (quar.)	$1.12½	4- 1	3-10
Hanover Bank (N. Y.) (quar.)	$1	4- 1	3-17
Hanover Fire Insurance (N. Y.) (quar.)	45c	4- 1	3-16
Hanson-Van Winkle-Munning (quar.)	15c	3-31	3-15
Harbinson-Walker Refractories—			
Stock dividend on common	3%	4-29	3-25
6% preferred (quar.)	$1.50	4-20	4- 6
Harnischfeger Corp., common (quar.)	40c	4- 1	3-19
Harris-Seybold Co. (quar.)	50c	3-31	3-16
Harrisburg Steel Corp. (quar.)	37½c	3-26	3-12
Harshaw Chemical Co., 4½% pfd. (quar.)	$1.12½	4- 1	3-18
Hartford Fire Insurance (stock dividend)	25%	4-23	3-26
Hartman Tobacco, $4 prior pfd. (quar.)	$1	3-15	3- 5
Hartz (J. F.), Ltd., 5% 2nd pfd. (quar.)	$1.25	4- 1	3-19
Hastings Mfg. Co.	7½c	3-15	3- 5
Hathaway (C. F.), 5.80% preferred (quar.)	36¼c	4- 1	3-19
Hazel-Atlas Glass Co. (quar.)	30c	4- 1	3-19
Hazeltine Corp. (quar.)	25c	3-15	3- 1
Hecla Mining Co. (reduced)	5c	3-15	2-15
Heileman (G.) Brewing Co. (quar.)	50c	3-15	2-24
Hein-Werner Corp. (reduced)	15c	3-25	3- 8
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	4- 1	3-16
Heller (Walter E.) & Co., com. (quar.)	30c	3-31	3-19
4% preferred (quar.)	$1	3-31	3-19
5½% preferred (quar.)	$1.37½	3-31	3-19
Helme (George W.) Co., com. (quar.)	40c	4- 1	3- 8
7% preferred (quar.)	43¾c	4- 1	3- 8
Hendershot Paper Products Ltd., com.	‡25c	4- 1	3-20
5% preferred (s-a)	‡$2.50	4- 1	3-20
Hercules Cement Corp. (quar.)	25c	4- 1	3-22
Hercules Motors Corp. (reduced)	20c	4- 1	3-19
Hercules Powder Co.	55c	3-25	3- 8
Hercules Steel Products Corp., com. (quar.)	5c	3-15	3- 5
Hershey Chocolate Corp., common (quar.)	50c	3-15	2-25
4¼% preferred A (quar.)	53⅛c	5-15	4-24
Hershey Creamery Co. (quar.)	50c	3-31	3-20
Hewitt Robins Inc. (quar.)	50c	3-15	2-23
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	3-26	3-16
Higbie Mfg. Co., 5% conv. pfd. (quar.)	12½c	4- 1	3-15
Hinde & Dauch Paper Co. of Canada, Ltd.	‡35c	3-25	2-27
Hines (Edward N.) Lumber Co. (quar.)	50c	4-10	3-31
Hoe (R.) & Co., common (quar.)	12½c	4-15	4- 1
Class A (quar.)	25c	4-15	4- 1
Hoffman Radio Corp. (quar.)	25c	3-15	2-26
Holeproof Hosiery Co. (quar.)	25c	3-25	3-10
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	3-31	3- 3
Hollingsworth & Whitney Co.—			
$4 preferred (quar.)	$1	4- 1	3-12
Holophane Co. (quar.)	25c	3-15	3-11
Home Insurance (Hawaii)	60c	3-15	3- 5
Home Tel. & Tel. (Ind.), com., (quar.)	45c	3-31	3-22
5% preferred A (quar.)	62½c	4- 1	3-22
Honolulu Rapid Transit, 5% pfd. (quar.)	12½c	3-15	3- 5
Hooker Electrochemical Co.			
$4.25 preferred (quar.)	$1.06¼	3-25	3- 2
$4.20 preferred B (quar.)	$1.05	3-25	3- 2
Hoover Co., 4½% preferred (quar.)	$1.12½	3-30	3-19
Horner (Frank W.) Ltd., class A (quar.)	‡12½c	4- 1	3- 1
Houdaille-Hershey Corp., common (quar.)	30c	4-21	4- 7
$2.25 preferred (quar.)	56¼c	4- 1	3-18
Household Finance Corp., com. (quar.)	60c	4-15	3-31
3¾% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	$1	4-15	3-31
4.40% preferred (quar.)	$1.10	4-15	3-31
Howell Electric Motors (quar.)	20c	4- 1	3-19
Hubbell (Harvey), Inc. (quar.)	60c	3-23	3-10
Hunt Foods, Inc., common (quar.)	15c	3-31	3-15
Huron & Erie Mortgage Corp.	‡$1.50	4- 1	3-15
Huttig Sash & Door Co.—			
5% preferred (quar.)	$1.25	3-30	3-19
5% preferred (quar.)	$1.25	6-30	6-18
5% preferred (quar.)	$1.25	9-30	9-17
5% preferred (quar.)	$1.25	12-30	12-17
Huyck (F. C.) Sons, com. (quar.)	25c	3-31	3-19
$2.75 preferred A (quar.)	68c	3-31	3-19
Hydraulic Press Mfg., Co.	15c	3-31	3-19
Hydro-Electric Securities Corp. (interim)	30c	4-13	3- 9
Ideal Cement Co. (quar.)	50c	3-31	3-12
Illinois Central RR., common	$1.25	4- 1	3- 3
6% non-cumulative preferred (s-a)	$3	9- 1	8- 4
Imperial Life Assurance Co. of Canada—			
Quarterly	‡37½c	4- 1	3-19
Imperial Paper & Color Corp. (s-a)	30c	4- 1	3-19
Imperial Tobacco Co. of Canada, Ltd. (quar.)	‡10c	3-31	3- 1
Extra	‡7½c	3-31	3- 1
Imperial Tobacco Co. of Great Britain & Ireland, American dep. receipts (final)	11½%	4- 2	2-25
Incorporated Investors (out of current and accumulated earnings)	11c	4- 1	3-10
Indiana & Michigan Electric—			
4.56% preferred (quar.)	$1.14	4- 1	3- 8
4⅛% preferred (quar.)	$1.03⅛	4- 1	3- 8
Indianapolis Power & Light Co., com. (quar.)	55c	4-15	4- 2
4% preferred (quar.)	$1	4- 1	3-22
4.20% preferred (quar.)	$1.05	4- 1	3-22
4.60% preferred (quar.)	$1.15	4- 1	3-22
Industrial Acceptance Corp., Ltd.—			
Common (quar.)	‡62½c	3-31	3- 1
$2.00 preferred (quar.)	‡50c	3-31	3- 1
$1.50 preferred (quar.)	‡37½c	3-31	3- 1
$5.00 preferred (quar.)	‡$1.25	3-31	3- 1
$4.25 preferred (quar.)	‡$1.06¼	3-31	3- 1
Ingersoll Machine & Tool Co., Ltd.—			
50c partic. A (quar.)	‡12½c	4- 1	3-15
4% preferred (quar.)	‡$1	4- 1	3-15
Ingersoll-Rand Co., 6% preferred (s-a)	$3	7- 1	6- 1
Inspiration Consolidated Copper Co.	50c	3-23	3- 5
Institutional Shares, Ltd.—			
Institutional Bank Fund (1½c from ordinary income and 1½c from security profits)	$0.027	4- 1	3- 1
Institutional Income Fund, Inc. (from income)	9c	4-15	3-15
Inter-City Baking, Ltd.	‡20c	3-31	3-15
Interlake Iron Corp.	30c	3-31	3-15
International Cellucotton Products Co.—			
Increased quarterly	45c	4- 1	3-22
International Harvester Co., com. (quar.)	50c	4-15	3-15
International Holdings, Ltd.	‡50c	4-23	3-24
International Minerals & Chemical Corp.—			
Common (quar.)	40c	3-31	3-19
4% preferred (quar.)	$1	3-31	3-19
International Nickel Co. of Canada—			
Common (quar.)	‡50c	3-20	2-18
7% preferred (quar.)	‡$1.75	5- 1	4- 1
International Paper Co., common (quar.)	75c	3-15	2-19
$4 preferred (quar.)	$1	3-15	2-19
International Products Corp. (quar.)	25c	3-20	3- 1
International Salt Co.	50c	4- 1	3-15
International Shoe Co. (quar.)	60c	4- 1	3-15
International Silver Co., 7% pfd. (quar.)	43¾c	4- 1	3- 9
International Textbook Co. (increased)	30c	4- 1	3- 5
International Utilities Corp.			
$1.40 preferred (quar.)	15c	5- 1	4-14
Inter-Ocean Reinsurance Co.	50c	3-12	2-26
Inter-Ocean Securities, 4% preferred (s-a)	50c	4- 1	3-12
Interstate Power Co., common (quar.)	16c	3-20	3- 4
4.70% preferred (quar.)	58¾c	4- 1	3-19
Intertype Corp. (quar.)	35c	3-15	3- 1
Investment Co. of America, new com. (init.)	6c	4- 1	3-10
Investment Foundation, Ltd., common (s-a)	‡75c	4-15	3-15
6% preferred (quar.)	‡75c	4-15	3-15
Investment Trust of Boston (quarterly from undistributed net income)	14c	3-31	3-16
Investors Royalty Co. (s-a)	2c	3-26	3- 8
Extra	3c	3-26	3- 8
Investors Selective Fund	9c	3-19	2-26
Iowa Electric Light & Power Co.—			
Common (quar.)	30c	4- 1	3-15
4.80% preferred (quar.)	60c	4- 1	3-15
Iowa-Illinois Gas & Electric Co			
4% preferred (quar.)	50c	4- 1	3-25
Iowa Power & Light Co., common (quar.)	35c	3-26	2-26
3.30% preferred (quar.)	82½c	4- 1	3-15
4.40% preferred (quar.)	$1.10	4- 1	3-15
4.35% preferred (quar.)	$1.08¾	4- 1	3-15
Iron Fireman Mfg. Co. (quar.)	15c	3-15	3- 1
Irving Trust Co. (quar.)	30c	4- 1	3- 2
Jamaica Public Service Co., Ltd., common	‡25c	4- 1	2-26
7% preferred (quar.)	‡$1.75	4- 1	2-26
Jamaica Water Supply Co.—			
$5 preferred A (quar.)	$1.25	3-31	3-15
$5 preferred B (quar.)	$1.25	3-31	3-15
$5 preferred C (quar.)	$1.25	3-31	3-15
Jamestown Telephone, common (quar.)	$1	3-15	3- 1
5% 1st preferred (quar.)	$1.25	4- 1	3-15
Jewel Tea Co., common (quar.)	40c	3-19	2-23
3¾% preferred (quar.)	93¾c	5- 1	4-16
Jones & Laughlin Steel Corp., com. (quar.)	50c	4- 1	3- 5
5% preferred A (quar.)	$1.25	4- 1	3- 5
Joplin Water Works, 6% preferred (quar.)	$1.50	4-15	4- 1
Joslyn Mfg. & Supply Co. (quar.)	50c	3-15	3- 1
K. W. Battery Co. (quar.)	4c	3-15	3- 5
Kable Printing Co. (quar.)	25c	3-27	3-17
Kahn's (E.) Sons Co., 5% preferred (quar.)	62½c	4- 1	3-19
Kahler Corp.	25c	3-31	3-20
Kaiser Steel Corp., $1.46 preferred (quar.)	36½c	3-31	3-12
Kansas City Power & Light, com. (quar.)	45c	3-20	3- 1
4.20% preferred (quar.)	$1.05	6- 1	5-14
4% preferred (quar.)	$1	6- 1	5-14
3.80% preferred (quar.)	95c	6- 1	5-14
4.50% preferred (quar.)	$1.12½	6- 1	5-14
Kansas City Southern Ry., common	75c	3-15	3- 1
4% preferred (quar.)	50c	4-15	3-31
Kansas Gas & Electric Co., com. (quar.)	50c	3-31	3-10
4.28% preferred (quar.)	$1.07	4- 1	3-10
4.50% preferred (quar.)	$1.12½	4- 1	3-10
4.60% preferred (quar.)	$1.15	4- 1	3-10
Kansas-Nebraska Natural Gas Co.—			
Common (quar.)	28c	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
$5.65 preferred (quar.)	$1.41	4- 1	3-15
Kansas Power & Light Co., com. (quar.)	28c	4- 1	3- 5
4¼% preferred (quar.)	$1.06¼	4- 1	3- 5
4½% preferred (quar.)	$1.12½	4- 1	3- 5
5% preferred (quar.)	$1.25	4- 1	3- 5
Katz Drug Co. (quar.)	25c	3-15	3- 1
Kawnee Oil Co. (quar.)	15c	3-15	3- 1
Kawneer Company (quar.)	40c	3-26	3-12
Kearney & Trecker Corp. (quar.)	25c	3-15	3- 1
Keller Tool Co. (quar.)	25c	4- 1	3-15
Kelley Island Lime & Transport (quar.)	35c	3-31	3-15
Kelling Nut, 6% ppreferred (quar.)	30c	3-31	3-15
Kellogg Co., 3½% preferred (quar.)	87½c	4- 1	3-15
3½% preferred (quar.)	87½c	7- 1	6-15
3½% preferred (quar.)	87½c	10- 1	9-15
3½% preferred (quar.)	87½c	1-3-55	12-15
Kelsey-Hayes Wheel Co. (quar.)	37½c	4- 1	3-15
Kelvinator of Canada, Ltd.	‡37½c	3-20	3- 5
Kendall Co., $4.50 preferred (quar.)	$1.12½	4- 1	3-16
Kennametal, Inc. (quar.)	25c	3-19	3-10
Kennecott Copper Corp.	$1.25	3-29	3- 2
Kentucky Utilities, com. (increased quar.)	28c	3-15	2-25
Kerr-Addison Gold Mines, Ltd. (interim)	‡20c	3-26	2-26
Key Company	10c	3-30	3-22
Keyes Fibre Co., $3 class A (quar.)	75c	5- 1	4- 9
Keystone Custodian Funds, Inc.—			
Series B-4 (Discount Bond Fund) (from net investment income)	28c	3-15	2-28
Series S-1 High Grade Common Stock Fund (from net investment income)	24c	3-15	2-28
Kidde (Walter) & Co. Inc. (quar.)	50c	4- 1	3-15
Kimberly-Clark Corp., common (quar.)	60c	4- 1	3-12
4% preferred (quar.)	$1	5- 1	4- 9
4% preferred (quar.)	50c	4- 1	3-18
Kingsburg Cotton Oil Co.	10c	3-19	3- 9
Kingsport Press, Inc. (quar.)	20c	3-30	3- 5
Kinney (G. R.), Inc., common (quar.)	35c	3-25	3-10
Koppers Co., common (quar.)	50c	4- 1	3-10
4% preferred (quar.)	$1	4- 1	3-10
Kroger Co., 6% 1st preferred (quar.)	$1.50	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	5- 1	4-15
Kropp Forge Co.	6¼c	5- 1	4-15
Kuner-Empson Co., common (quar.)	7½c	3-15	3- 5
La Consolidada S. A. (resumed)	26c	3-15	----
Company declared a payment of nine pesos for the year of 1954, equivalent to $1.04 in American currency, payable in four quarterly installments, the first payment is shown above.			
La France Industries	10c	3-15	3-12
Labatt (John), Ltd.	‡25c	4- 1	3-15
Laclede-Christy Co.	25c	3-31	3-10
Laclede Gas Co.	15c	4- 1	3-12
Laclede Steel Co. (quar.)	80c	3-26	3-12
Lakeside Laboratories, Inc.—			
$1.16 preferred (quar.)	29c	4-30	4-21
$1.16 preferred (quar.)	29c	7-31	7-21
$1.16 preferred (quar.)	29c	10-31	10-21
Lambert (Alfred), Inc., class A (quar.)	‡15c	3-31	3-15
Class B (quar.)	‡15c	3-31	3-15
Class A (quar.)	‡15c	6-30	6-15
Class B (quar.)	‡15c	6-30	6-15
Class A (quar.)	‡15c	9-30	9-15
Class B (quar.)	‡15c	9-30	9-15
Class A (quar.)	‡15c	12-31	12-15
Class B (quar.)	‡15c	12-31	12-15
Lamson & Sessions Co., $2.50 pfd. (quar.)	62½c	4- 1	3-19
Lamston (M. H.), Inc., $6 preferred (s-a)	$3	5- 1	4-30
Landis Machine Co. (quar.)	25c	5-15	5- 5
Quarterly	25c	8-15	8- 5
Quarterly	25c	11-15	11- 5
Lane Bryant, Inc. (stock dividend)	5%	4-24	4-12
Lane-Wells Co. (quar.)	40c	3-15	2-17
Lang & Co. common (quar.)	5c	3-15	2-26
Lanett Bleachery & Dye Works	35c	3-15	3- 1
Lau Blower Co. (cash dividend)	15c	3-31	3-10
Stock dividend	1%	3-31	3-10
Lawson & Jones, Ltd.—			
Class A (stock dividend), 1⅛ pfd. shares for each share held, to be redeemed on April 2, 1954	----	4- 1	3-15
Lawyers Title Insurance (Va.) (quar.)	12½c	3-25	3-12
Leece-Neville Co.	10c	4-26	4-10
Leonard Refineries, Inc. (increased)	20c	3-15	3- 5
Leslie Salt Co. (quar.)	40c	3-15	2-15
Leverage Fund of Canada, Ltd.	‡8c	3-15	2-26
Liberty Fabrics (N. Y.), common (quar.)	10c	3-15	3- 1
5% preferred (quar.)	12½c	3-15	3- 1
Liberty Life Insurance Co. (Greenville, S. C.) (quar.)	25c	4- 1	3-23
Quarterly	25c	7- 1	6-23
Liberty Loan Corp., common (quar.)	37½c	4- 1	3-15
90c preferred (quar.)	22½c	4- 1	3-15
Liberty Products Corp. (increased quar.)	25c	3-31	3-17
Liggett & Myers Tobacco Co.			
7% preferred (quar.)	$1.75	4- 1	3-10
Lily-Tulip Cup Corp. (initial quar.)	60c	3-15	3- 1
Lincoln Nat'l Life Insur. Co. (Fort Wayne)—			
Increased quarterly	50c	5- 2	4-23
Quarterly	50c	8- 1	7-24
Quarterly	50c	11- 1	10-24
Lincoln Telephone & Telegraph Co.—			
Common (quar.)	37½c	4-10	3-31
5% preferred (quar.)	$1.25	4-10	3-31
Lion Oil Co. (quar.)	50c	3-16	2-26
Lipe-Rollway Corp., class A common (quar.)	12½c	3-31	3-12
$1 convertible preferred (quar.)	25c	3-31	3-12
Locke Steel Chain Co.	20c	4- 1	3-15
Lodge & Shipley Co.	5c	4-15	3-15
Loew's, Inc. (quar.)	20c	3-31	3-12
Loew's (Marcus) Theatres, Ltd. (see Marcus Loew's).			
London Canadian Investment Corp., Ltd.—			
$3 preferred (quar.)	‡75c	4- 1	3-15
Lone Star Cement Corp. (increased quar.)	40c	3-31	3-10
Lone Star Gas Co., 4.75% pfd. (quar.)	$1.18¾	3-15	2-19
Long Island Lighting Co.—			
5¼% preferred A (quar.)	$1.31¼	4- 1	3-19
5% preferred B (quar.)	$1.25	4- 1	3-19
5.25% preferred C (quar.)	$1.31¼	4- 1	3-19
Lorain Coal & Dock 5% preferred (quar.)	62½c	4- 1	3-20
Lord Baltimore Hotel—			
7% non-cumul. 2nd preferred (quar.)	$1.75	5- 1	4-22
7% non-cumul. 2nd preferred (quar.)	$1.75	8- 1	7-22
7% non-cumul. 2nd preferred (quar.)	$1.75	11- 1	10-22
Lorillard (P.) Co. com. (increased-interim)	40c	4- 1	3- 8
7% preferred (quar.)	$1.75	4- 1	3- 8
Los Angeles Investment Co. (quar.)	$2.50	3-15	3- 1
Los Angeles Transit Lines (quar.)	25c	3-15	3- 1
Louisiana & Exploration Co. (increased quar.)	75c	3-15	3- 1
Louisville Gas & Electric, common (quar.)	45c	4-15	3-31
5% preferred (quar.)	$1.25	4-15	3-31
5% preferred ($25 par) (quar.)	31¼c	4-15	3-31
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	3-29	3-16
4¼% preferred (quar.)	$1.07	4- 1	3-16
Lower St. Lawrence Power Co.—			
5% preferred (quar.)	‡25c	4- 1	3- 1
Lowney (Walter M.) Ltd.	‡25c	4-15	3-15
Lucky Stores, Inc., 5½% pfd. (quar.)	34⅜c	4- 1	3-22
Ludlow Mfg. & Sales Co.	50c	3-15	3- 1
Ludman Corp. (quar.)	10c	3-31	3-15
Lunkenheimer Co. (quar.)	40c	3-15	3- 5
Lynn Gas & Electric (quar.)	40c	3-30	3-12
Lytton's, Henry C. Lytton & Co. (quar.)	12½c	3-15	3- 1
Macassa Mines, Ltd.	‡2c	3-15	2-20
MacLeod Cockshutt Gold Mines, Ltd.—			
Interim	‡5c	4- 1	3-15
MacMillan & Bloedel, Ltd., class A (quar.)	‡12½c	3-31	3-10
Class B (quar.)	‡20c	3-31	3-10
Macy (R. H.) & Co. (quar.)	40c	4- 1	3- 9
Mading Drug Stores Co., common (quar.)	20c	4-15	3-31
55c preferred (quar.)	13¾c	4-15	3-31
Madison Gas & Electric Co. (quar.)	40c	3-15	2-26
Magnavox Co. (quar.)	37½c	3-15	2-25
Magor Car Corp. (quar.)	40c	3-31	3-15
Mailman Corp., Ltd., 5% pref. (quar.)	‡$1.25	4-30	4-14
Convertible priority shares (quar.)	‡25c	3-31	3-17
Maine Central RR., 6% prior pfd. (quar.)	$1.50	4- 1	3-24
Maine Public Service Co., common (quar.)	35c	4- 1	3-15
5½% preferred (quar.)	27½c	4- 1	3-15
Malartic Gold Fields, Ltd.	‡5c	4- 1	3- 1
Mangel Stores Corp. (quar.)	25c	3-15	3- 5
Manitoba Sugar Co. Ltd. 6% pfd. (accum.)	$6	4- 1	3-15
Manufacturers Trust Co. (quar.)	75c	4-15	3-15
Mapes Consolidated Mfg. Co. (quar.)	40c	3-15	3- 1
Marathon Corp., 5% preferred (quar.)	$1.25	4- 1	3-19
Marchant Calculators, Inc. (quar.)	32½c	3-15	2-28
Marconi Int'l Marine Communications, Ltd.—			
Final	6%	3-26	3- 3
Marcus Loew's Theatres, Ltd.	‡$1	3-31	3-10
Marine Bancorporation (quar.)	50c	3-15	3- 1
Marine Midland Corp. (quar.)	17½c	4- 1	3-12
4¼% convertible preferred (quar.)	53⅛c	4-15	3-12
Marine Midland Trust Co. (N. Y.)—			
Increased quarterly	65c	3-18	3-11
Maritime Tel. & Tel., common (quar.)	20c	4-15	3-22
7% preferred (quar.)	17½c	4-15	3-22
Market Basket (Calif.), common (quar.)	25c	4- 1	3-20
$1 preferred (quar.)	25c	4- 1	3-20
Marquette Cement Mfg. Co., 6% pfd. (quar.)	30c	4- 1	3-31
Marsh (M.) & Sons	30c	4- 1	3-12
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	3-31	3-15
Martin-Parry Corp.	15c	4- 5	3-20
Maryland Casualty Co., common (quar.)	30c	3-31	3-12
$2.10 prior preferred (quar.)	52½c	3-31	3-12
$2.10 prior preferred (quar.)	52½c	6-30	6-11
Mascot Oil Co.	1c	3-25	3-12
Mass. Investors Growth Stock Fund, Inc.—			
From investment income	16c	3-25	2-26
Massey-Harris-Ferguson Ltd. (quar.)	‡15c	3-15	2-19
Mathieson Chemical Corp., common (quar.)	50c	3-15	3- 1
4.25% preferred (quar.)	$1.06¼	6- 1	5- 7
Matson Navigation Co. (quar.)	30c	3-15	3- 5
Maul Macotta Corp.	7½c	3-31	3-17
Maxwell, Ltd.	‡12½c	3-31	3-19
Maryland Drydock Co., common (quar.)	31¼c	4- 1	3-15
4½% preferred (quar.)	$1.12½	4- 1	3-15
Maxwell, Ltd., $6 partic. pfd. (quar.)	‡$1.50	3-31	3-19
Maytag Co. (quar.)	40c	3-15	3- 1
McCord Corp., $2.50 preferred (quar.)	62½c	3-30	3-16
McCrory Stores Corp. com. (quar.)	25c	3-31	3-17
3½% preferred (quar.)	87c	4- 1	3-17
McDonnell Aircraft Corp. (quar.)	25c	4- 1	3-18
McKay Machine Co. (quar.)	40c	4- 1	3-19
McKee (Arthur G.) Co. (quar.)	60c	4- 1	3-19
MacKinnon Structural Steel Co., Ltd.—			
5% 1st preferred (quar.)	‡$1.25	3-15	2-27
McLaren Power & Paper Co.	50c	3-29	2-19
McLellan Stores Co. (quar.)	50c	4- 1	3-11
McQuay, Inc. 5% preferred (quar.)	25c	4- 1	3-15
Mead, Johnson & Co. (quar.)	15c	4- 1	3-15
Medusa Portland Cement Co. (quar.)	60c	4- 1	3-19
Mengel Co. (quar.)	25c	3-26	3- 9
Mercantile Stores Co. (quar.)	25c	3-15	2-29
Merck & Co., common (quar.)	20c	4- 1	3-12
$3.50 preferred (quar.)	87½c	4- 1	3-12
$4 convertible 2nd preferred (quar.)	$1	4- 1	3-12
$4.25 2nd preferred (quar.)	$1.06¼	4- 1	3-12
Mergenthaler Linotype Co. (quar.)	50c	3-26	3-11

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec
Mesta Machine Co. (quar.)	62½c	4- 1	3-16
Metropolitan Brick Co. (quar.)	15c	3-31	3- 3
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4- 1	3- 5
3.85% preferred (quar.)	96¼c	4- 1	3- 5
3.90% preferred (quar.)	97½c	4- 1	3- 5
4.35% preferred (quar.)	$1.08¾	4- 1	3- 5
4.45% preferred (quar.)	$1.11¼	4- 1	3- 5
Miami Copper Co.	50c	3-20	3-10
Michigan Bumper Corp.	15c	3-15	2-26
Michigan Gas & Electric Co., common	45c	3-31	3-19
4.40% preferred (quar.)	$1.10	5- 1	4-15
4.90% preferred (quar.)	$1.22½	5- 1	4-15
Michigan Gas Utilities (quar.)	20c	3-15	3- 1
Michigan Sugar Co., 6% preferred (accum.)	30c	3-20	3-12
Middle South Utilities, Inc. (quar.)	35c	4- 1	3-12
Payment for above issue was incorrectly reported in last week's issue as a 25c div.			
Midland Oil Corp., $1 conv. pfd. (quar.)	25c	3-15	3- 1
Midland Steel Products Co., com. (quar.)	75c	4- 1	3-15
$2 dividend shares	50c	4- 1	3-15
8% preferred (quar.)	$2	4- 1	3-15
Midvale Company (quar.)	25c	4- 1	3-15
Midwest Oil Corp. (quar.)	35c	3-15	2-23
Mid-West Refineries, Inc.—			
$1.50 conv. preferred (quar.)	37½c	3-15	2-26
Midwest Rubber Reclaiming Co., com. (quar.)	25c	4- 1	3- 8
4½% preferred (quar.)	56¼c	4- 1	3- 8
Miles Laboratories (monthly)	6c	3-15	2-26
Miller Mfg. Co., com. (quar.)	10c	3-31	3-19
Class A (quar.)	15c	4-15	4- 5
Mineral Mining Corp.	5c	4- 1	3-15
Minneapolis Brewing Co.	15c	3-16	3- 1
Minneapolis & St. Louis Ry.	30c	3-15	3-10
Minnesota Fund	16c	3-25	2-26
Minnesota & Ontario Paper (quar.)	50c	4-30	4- 2
Minnesota Pwr. & Light Co.			
5% preferred (quar.)	$1.25	4- 1	3-15
Mississippi Power, 4.60% pfd. (quar.)	$1.15	4- 1	3-15
Mississippi River Fuel Corp.—			
Increased quarterly	60c	3-31	3-12
Mississippi Valley Gas Co. (quar.)	25c	4- 1	3-15
Missouri-Kansas Pipe Line, common	50c	3-16	2-28
Class B	2½c	3-16	2-28
Missouri-Kansas-Texas RR.—			
7% preferred (accum.)	$1.25	4- 1	3-16
Mitchell (J. S.) Co., Ltd.	$31¼c	4- 1	3-15
Mitchell (Robert), Ltd. (quar.)	‡75c	4-15	3-31
Quarterly	‡75c	6-15	5-15
Quarterly	‡75c	9-15	8-14
Quarterly	‡75c	12-15	11-15
Modern Containers, Ltd., class A (quar.)	‡25c	4- 2	3-19
Mohawk Rubber Co. (quar.)	25c	3-31	3-15
5% preferred (quar.)	62½c	4- 1	3-15
Molson's Brewery, Ltd., class A (quar.)	‡20c	3-25	3- 5
Extra	‡20c	3-25	3- 5
Class B (quar.)	‡20c	3-25	3- 5
Extra	‡20c	3-25	3- 5
Molybdenum Corp. of America (quar.)	25c	4- 1	3-18
Monarch Knitting, Ltd., 4½% pref. (quar.)	‡$1.12½	4- 1	3-12
Monarch Life Insurance Co. (Mass.) (s-a)	$1.25	3-15	3- 1
Monroe Auto Equipment Co.—			
6% preferred (quar.)	62½c	4- 1	3-19
Monsanto Chemical Co., com. (quar.)	62½c	3-15	2-25
$3.85 preferred series C (quar.)	96¼c	6- 1	5-10
Montana-Dakota Utilities Co. (quar.)	22½c	4- 1	3-15
4.50% preferred (quar.)	$1.12½	4- 1	3-15
Montgomery Ward & Co., common (quar.)	50c	4-15	3- 8
Class A (quar.)	$1.75	4- 1	3- 8
Montreal Locomotive Works, Ltd.	‡20c	4- 1	3- 8
Montreal Telegraph Co. (quar.)	‡40c	4-15	3-15
Moore Drop Forging, common (quar.)	20c	4- 1	3-15
4¾% convertible preferred (quar.)	59⅜c	4- 1	3-15
Moore-McCormack Lines, Inc. (quar.)	37½c	3-15	3- 1
Morgan Engineering Co.—			
$2.50 prior preferred (quar.)	62½c	4- 1	3-15
Morris Paper Mills, 4¾% pfd. (quar.)	59⅜c	3-30	3- 9
Morris Plan Co. of Calif. (quar.)	35c	3-15	3- 1
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	4- 2	3-19
Motor Finance Corp., $5 preferred (quar.)	$1.25	3-29	3-12
Mount Vernon-Woodbury Mills—			
7% preferred (s-a)	$3.50	6-19	6-14
Mountain Fuel Supply Co. (quar.)	25c	3-22	3- 1
Mueller Brass Co. (quar.)	30c	3-26	3-12
Mullins Mfg. Corp. (quar.)	40c	4- 1	3-15
Munsingwear, Inc., com. (increased quar.)	30c	3-15	2-11
5¼% preferred (quar.)	26¼c	3-15	2-11
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¾	4- 2	3-17
Murray Co. of Texas (quar.)	35c	3-15	3- 2
Murray Corp. of America, common (quar.)	50c	3-23	3-11
4% preferred (quar.)	50c	4- 1	3-19
Murray Ohio Manufacturing Co. (quar.)	50c	4- 1	3-19
Muskegon Piston Ring Co.	15c	4- 1	3-20
Mutual Chemical Co. of America—			
6.40% preferred (quar.)	$1.60	3-31	3-20
Myers (F. E.) & Bros. Co.	60c	3-26	3-12
Nash-Kelvinator Corp. (reduced)	25c	3-31	3-10
Natco Corp.	15c	4- 1	3-20
Nation-Wide Securities, Inc. (from net investment income)	15c	4- 1	3-15
National Airlines, Inc. (quar.)	15c	4-15	4- 5
National Aviation Corp.—			
From capital gains	16 92/100c	6-22	6- 9
National Biscuit Co., common (quar.)	50c	4-15	3- 9
National Cash Register Co. (quar.)	75c	4-15	3-31
National Casualty Co. (Detroit) (quar.)	30c	3-15	2-26
National City Bank of N. Y.	55c	5- 1	4- 9
National City Lines, Inc. (quar.)	40c	3-15	3- 5
National Cylinder Gas Co.—			
4¼% preferred (quar.)	$1.06¼	3-15	2-15
National Distillers Products Corp.—			
Common (quar.)	25c	3-21	2-11
National Electric Welding Machine (quar.)	5c	5- 1	4-21
Quarterly	5c	8- 2	8-23
Quarterly	5c	10-30	10-20
National Fire Insurance Co. (Hartford)	75c	4- 1	3-15
National Gas & Oil Corp.	15c	4- 1	3-15
National Grocers Co., Ltd., com. (quar.)	‡15c	4- 1	3-10
$1.50 preferred (quar.)	‡37½c	4- 1	3-10
National Gypsum Co. (increased)	40c	4- 1	3-19
National Hosiery Mills, Ltd., class A (quar.)	‡5c	4- 1	3- 5
Class A (quar.)	‡5c	7- 1	6- 4
Class A (quar.)	‡5c	10- 1	9- 3
Class A (quar.)	‡5c	1-2-55	12- 3
Class B	‡17c	4- 1	3- 5
National Lead Co., com. (increased quar.)	40c	3-31	3- 8
6% class B preferred (quar.)	$1.50	4-30	4- 9
7% class A preferred (quar.)	$1.75	3-15	2-19
National Linen Service Corp., com. (quar.)	20c	4- 2	3-16
4½% preferred (quar.)	$1.12½	4- 2	3-16
5% preferred (quar.)	$1.25	4- 2	3-16
National Motor Bearing Co.	25c	4- 1	3-19
National Presto Industries, Inc.	15c	3-31	3-13
National Radiator Co.	15c	3-31	3-12
National Rubber Machinery Co. (quar.)	30c	4-16	3-22
National Screw & Mfg. Co. (quar.)	50c	4- 1	3-19
National Securities Series—			
National Growth Stocks Series—			
From net investment income	15c	3-15	2-26
National Income Series—			
From net investment income	8c	3-15	2-26
National-Standard Co. (quar.)	50c	4- 1	3-15
National Starch Products, Inc.—			
$1.40 preferred (quar.)	35c	5- 1	4-30
National Steel Car Corp., Ltd. (quar.)	‡37½c	4-15	3-15
National Steel Corp. (quar.)	75c	3-11	2-26
National Sugar Refining Co. (quar.)	50c	4- 1	3-15
National Supply Co., common (quar.)	50c	4- 1	3-18
4½% preferred (quar.)	$1.12½	4- 1	3-18

Name of Company	Per Share	When Payable	Holders of Rec.
National Tea Co., 4.20% preferred (quar.)	$1.05	3-15	2-26
National Union Fire Insurance Co. (Pitts.)			
Quarterly	50c	3-30	3- 9
Naugatuck Water Co. (s-a)	75c	5- 1	4-16
Nazareth Cement Co. (quar.)	50c	3-15	3- 5
Nehi Corp. (quar.)	17½c	4- 1	3-15
Neisner Bros., Inc. (quar.)	20c	3-15	2-27
Nestle-Le Mur Co.	5c	3-15	3- 1
New Britain Machine	$1	3-31	3-12
New Brunswick Telephone (quar.)	15c	4-15	3-31
New England Electric System (quar.)	22½c	4- 1	3- 5
New England Insurance Co. (quar.)	25c	4- 1	3-15
New England Telephone & Telegraph Co.			
Quarterly	$2	3-31	3-10
New Hampshire Fire Insurance Co.—			
Quarterly	50c	4- 1	3- 5
New Haven Gas Co. (quar.)	40c	3-31	3-15
New Jersey Natural Gas, 6% pfd. (s-a)	60c	4- 1	3-17
New Jersey Pwr. & Light Co., 4% pfd. (quar.)	$1	4- 1	3- 8
4.05% preferred (quar.)	$1.01¼	4- 1	3- 8
New Jersey Water Co.—			
$4.25 preferred series A (quar.)	$1.06¼	4- 1	3-10
New Orleans Public Service, Inc., common	56¼c	4- 1	3- 8
4¾% preferred (quar.)	$1.18¾	4- 1	3- 8
New York Auction Co. (quar.)	10c	3-15	3- 8
Extra	10c	3-15	3- 8
N. Y., Chicago & St. Louis RR., com. (quar.)	75c	4- 1	2-26
6% preferred class A (quar.)	$1.50	4- 1	2-26
N. Y. New Haven & Hartford RR.—			
5% convertible preferred A (accum.)	$3	3-26	3-15
New York Shipbuilding Corp.—			
Founders shares—			
New common (initial)	$1	9-14	9- 1
New common (initial)	$1	9-14	9- 1
New York State Electric & Gas—			
3¾% preferred (quar.)	93¾c	4- 1	3- 5
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
4½% preferred (quar.)	$1.12½	4- 1	3- 5
New York Trust Co. (quar.)	$1.25	4- 1	3-12
Newberry (J. J.) Co. (quar.)	50c	4- 1	3-15
Newmont Mining Corp. (quar.)	50c	3-15	3- 1
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	4- 1	3-15
Newport Industries, Inc., common	20c	3-19	3- 5
4¼% preferred (quar.)	$1.06¼	4- 1	3-18
Niagara Alkali Co. (quar.)	30c	3-15	3- 1
Niagara Mohawk Power Co., com. (quar.)	40c	3-31	3- 4
3.40% preferred (quar.)	85c	3-31	3- 4
3.60% preferred (quar.)	90c	3-31	3- 4
3.90% preferred (quar.)	97½c	3-31	3- 4
Niagara Share Corp. (increased quar.)	20c	3-15	3- 1
Niagara Wire Weaving Co., Ltd. (quar.)	‡50c	4- 1	3- 4
Nicholson File Co. (quar.)	30c	4- 1	3-13
Niles-Bement-Pond Co. (quar.)	35c	3-15	3- 3
No-Sag Spring Co. (quar.)	25c	3-15	3- 5
Non Ferrous Metal Products, Ltd.—			
American dep. receipts ordinary (initial)	5%	4-12	2-11
Nopco Chemical Co. (quar.)	30c	3-31	3-24
Noranda Mines, Ltd. (reduced)	‡75c	3-15	2-16
Norfolk Southern Ry. (quar.)	42½c	3-15	3- 1
Normetal Mining Corp., Ltd.—			
Reduced-interim	‡5c	3-31	3- 1
Norris-Thermador Corp. (quar.)	25c	3-15	3- 1
North American Acceptance Corp.—			
Stock dividend on class A common	3%	3-31	3-20
Preferred A (s-a)	17½c	3-31	3-20
North American Aviation, Inc. (now on a quarterly basis)	50c	4- 1	3-15
North American Car Corp.—			
$2 convertible preferred (quar.)	50c	4- 1	3-23
North American Cement, class A (quar.)	15c	3-15	3- 1
Class B (quar.)	15c	3-15	3- 1
North American Investment—			
5½% preferred (quar.)	34⅜c	3-20	2-26
6% preferred (quar.)	37½c	3-20	2-26
North American Rayon Corp.—			
$3 preferred (quar.)	75c	4- 1	3-15
North American Refractories Co. (quar.)	30c	4-15	4- 5
North Carolina RR., 7% guaranteed (s-a)	$3.50	8- 1	7-21
Northern Engineering Works	15c	4-23	3- 9
Northern Indiana Public Service—			
Common (quar.)	40c	3-20	3- 5
4.56% perferred (quar.)	29c	3-30	3- 5
4½% preferred (quar.)	22½c	3-30	3- 5
Northern Natural Gas Co., common (quar.)	45c	3-25	3- 5
5½% preferred (quar.)	$1.37½	4- 1	3-19
Northern Pacific Ry. (quar.)	75c	4-23	4- 2
Northrop Aircraft (quar.)	25c	3-20	3- 8
Stock dividend	10%	4- 5	3-19
Northwestern Leather Co. (quar.)	35c	4- 1	3-12
Northwestern States Portland Cement—			
Quarterly	50c	4- 1	3-20
Norwich & Worcester RR., 8% pfd. (quar.)	$2	4- 1	3-15
Nova Scotia Light & Power Co., Ltd.—			
Quarterly	‡30c	4- 1	3- 5
Oahu Sugar, Ltd.	25c	3-15	2-27
Oak Mfg. Co. (quar.)	35c	3-15	3- 1
O'Brien Gold Mines, Ltd. (interim)	‡2c	3-10	2- 5
Office Specialty Mfg., Ltd.	‡10c	4- 1	3-22
Bonus	‡10c	4- 1	3-22
Ogilvie Flour Mills, common (quar.)	‡25c	4- 1	2-24
Ohio Brass Co., common A	$1	3-23	3-10
Common B	$1	3-23	3-10
Ohio Casualty Insurance Co.	32c	3-15	3- 5
Ohio Edison Co., common (quar.)	55c	3-31	3- 1
3.90% preferred (quar.)	97½c	4- 1	3-15
4.40% preferred (quar.)	$1.10	4- 1	3-15
4.44% preferred (quar.)	$1.11	4- 1	3-15
Ohio Water Service Co. (quar.)	37½c	3-31	3-12
Oklahoma Gas & Electric 5¼% preferred (entire issue called for redemption on March 19 at $108 per share plus this dividend)	86c	3-19	----
Old Line Life Insurance Co. of America—			
Quarterly	25c	3-22	3-12
Old Town Corp., com. (quar.)	20c	4- 1	3-15
40c preferred (quar.)	10c	3-31	3-15
Olin Industries, Inc., 4% pfd. A (quar.)	$1	3-31	3-19
Oliver Corp., common	15c	4- 2	3- 5
4½% preferred (quar.)	$1.12½	4-30	4-15
Oliver United Filters, Inc., class A (quar.)	50c	5- 1	4-15
Class B (quar.)	25c	5- 1	4-15
Omar, Inc. (quar.)	25c	3-31	3-10
Oneida, Ltd., common (quar.)	31¼c	3-15	2-26
6% preferred (quar.)	37½c	3-15	2-26
Ontario Loan & Debenture Co.	‡25c	4- 1	3-15
Ontario Steel Products Co., Ltd.—			
Common (quar.)	‡25c	5-15	4-15
7% preferred (quar.)	‡$1.75	5-15	4-15
Opelika Manufacturing Co. (quar.)	17½c	4- 1	3-15
Osborn Mfg. Co.	20c	3-29	3-19
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	4- 1	3-15
Overseas Terminal	30c	3-13	3- 3
Oxford Paper Co. (quar.)	$1	4-15	4- 1
Pabco Products, Inc., 4% preferred (quar.)	$1	4-15	4- 1
Pabst Brewing Co. (quar.)	25c	3-31	y3-12
Pacific-American Investors, Inc., common—			
Substantially all derived from long-term capital gains	25c	3-19	3- 3
$1.50 preference (quar.)	37½c	4- 1	3-10
Pacific Can Co. (quar.)	15c	3-31	3-17
Pacific Clay Products (quar. increased)	15c	3-15	3- 5
Pacific Coast Aggregates (quar.)	10c	3-18	3- 5
Pacific Coast Terminals Co., Ltd. (s-a)	50c	4-15	4- 1
Extra	25c	4-15	4- 1
Pacific Indemnity Co. (stock dividend)	20%	4- 1	3-15
Cash dividend (quar.)	75c	4- 1	3-15
Pacific Intermountain Express (stock div.)	5%	4- 1	3-19
Cash dividend (quar.)	50c	4- 1	3-19
Stock dividend	5%	4- 1	3-19

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Public Service Co., common (quar.)	25c	3-29	3-18
$1.30 1st preferred (quar.)	32½c	5- 1	4-15
Pacific Telephone & Telegraph, common	$1.75	3-31	3-15
6% preferred (quar.)	$1.50	4-15	3-31
Pacolet Mfg. Co. (quar.)	$1.50	5-17	5-10
Page-Hersey Tubes, Ltd.	‡75c	4- 1	3-15
Palestine Economic	$1	3-16	2-26
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	62½c	3-15	2-25
4% preferred (quar.)	$1	4- 1	3-15
Panhandle Oil Corp.	15c	3-23	3- 9
Pantex Mfg. Corp., 6% preferred (quar.)	37½c	4- 1	3-19
Paramount Pictures Corp. (quar.)	50c	3-29	3-15
Park Chemical, 5% conv. preferred (quar.)	2½c	4- 1	3-16
5% convertible preferred (quar.)	2½c	7- 1	6-15
5% convertible preferred (quar.)	2½c	10- 1	9-15
5% convertible preferred (quar.)	2½c	1-2-55	12-15
Parker Appliance Co. (quar.)	25c	3-19	3- 9
Parker Rust Proof Co. (quar.)	62½c	4- 1	3-20
Parmelee Transportation Co. (quar.)	12½c	3-29	3-19
Paton Mfg. Co., Ltd., common	‡20c	3-15	2-27
7% preferred (quar.)	‡35c	3-15	2-27
Peninsular Telephone Co. (quar.)	40c	4- 1	3-10
Penn Controls, Inc., class A (quar.)	30c	3-15	3- 1
Penn-Dixie Cement Corp. (quar.)	50c	3-15	2-26
Penn Fruit Co., common (quar.)	12½c	3-15	2-20
Penney (J. C.) Co. (quar.)	50c	4- 1	3- 5
Pennsylvania Engineering Corp. (quar.)	25c	3-15	3- 1
Pennsylvania Glass Sand Corp.—			
Common (quar.)	35c	4- 1	3-10
5% preferred (quar.)	$1.25	4- 1	3-10
Pennsylvania Power & Light Co.—			
Common (increased)	60c	4- 1	3-10
4½% preferred (quar.)	$1.12½	4- 1	3-10
4.40% preferred (quar.)	$1.10	4- 1	3-10
3.35% preferred (quar.)	83¾c	4- 1	3-10
4.60% preferred (quar.)	$1.15	4- 1	3-10
Pennsylvania Salt Mfg. Co.	40c	3-15	3- 1
Pennsylvania Water & Power Co.—			
Common (quar.)	50c	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
$4.50 preferred (quar.)	$1.12½	4- 1	3-15
Penton Publishing	25c	4- 1	3-16
Peoples Drug Stores (quar.)	50c	4- 1	3- 2
Peoples Gas, Light & Coke Co. (quar.)	$1.50	4-15	3-22
Peoples Telephone (Butler, Pa.), common	75c	3-15	3- 5
Peoria & Eastern Ry. Co.—			
New common (initial)	$2.50	4- 1	3- 1
Perfection Stove Co.	25c	3-31	3-19
Pet Milk Co. common	40c	4- 1	3-11
4½% preferred (quar.)	$1.12½	4- 1	3-11
Pfeiffer Brewing Co. (reduced)	30c	3-25	3-10
Pfizer (Charles) & Co. common (quar.)	25c	3-12	2-23
3½% preferred (quar.)	87½c	3-31	3-10
4% 2nd preferred (quar.)	$1	3-31	3-10
Philadelphia Dairy Products Co.—			
Common (increased quar.)	65c	3-15	3- 3
$4.50 1st preferred (quar.)	$1.12½	4- 1	3- 3
$4.50 1st preferred (quar.)	$1.12½	7- 1	6-11
$4.50 1st preferred (quar.)	$1.12½	10- 1	9-10
$4.50 1st preferred (quar.)	$1.12½	1-2-55	12-10
$4 2nd preferred (quar.)	$1	4- 1	3- 3
$4 2nd preferred (quar.)	$1	7- 1	6-11
$4 2nd preferred (quar.)	$1	10- 1	9-10
$4 2nd preferred (quar)	$1	1-2-55	12-10
Philadelphia Electric Co., common (quar.)	40c	3-31	3- 5
$1 preference (quar.)	25c	3-31	3- 5
Philadelphia Fund, Inc. (11½c from investment income and 1½c from 1953 capital gains)	13c	3-30	3-15
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	4- 1	3-15
Philco Corp., 3¾% pfd. (quar.)	93¾c	4- 1	3-15
Philippine Long Distance Telephone (payable in Philippine currency)	25c	4-15	3-15
Phoenix Hosiery Co.	12½c	3-17	3- 5
Phoenix Insurance Co. (Hartford) (quar.)	85c	4- 1	3-12
Pickering Lumber Corp. (quar.)	45c	3-25	3-15
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	4-15	4- 1
Pioneer Fund, Inc. (from income)	20c	3-15	2-26
Pioneer Natural Gas Co.	25c	3-15	3- 1
Pioneer Suspender Co.	10c	3-15	3- 1
Piper Aircraft Corp., 4½% pfd. (quar.)	11¼c	4-15	4- 1
Pitney-Bowes, Inc., 4¼% pfd. (quar.)	58⅛c	4- 1	3-19
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	4- 1	3-10
7% preferred (quar.)	$1.75	4- 6	3-10
Pittsburgh Metallurgical Co.	50c	3-15	3- 3
Pittsburgh Plate Glass Co.	35c	4-30	4- 9
Pittsburgh Screw & Bolt Corp. (quar.)	15c	3-22	2-26
Pittsburgh & West Virginia Ry. (quar.)	50c	3-15	2-19
Plastic Wire & Cable (quar.)	15c	4-15	3-31
Stock dividend	10%	4-15	3-29
Plough, Inc. (quar.)	15c	4- 1	3-15
Plume & Atwood Manufacturing	50c	3-15	3- 1
Plymouth Oil Co. (quar.)	40c	3-29	3- 5
Polaris Mining Co. (reduced)	5c	3-15	2-15
Pollock's, Inc. (quar.)	20c	4- 1	3-15
Port Huron Sulphite & Paper Co.—			
Common (quar.)	10c	4- 1	3-25
4% non-cumulative preferred (quar.)	$1	4- 1	3-25
Portable Electric Tools, Inc. (quar.)	17½c	4- 1	3- 2
Porter (H. K.) Co. (Mass.) (quar.)	5c	3-15	3- 1
Porter (H. K.) Co., Inc. (Pa.), common	75c	3-31	3-15
5% preferred (quar.)	62½c	4- 1	3-15
Porter-Style Industries (quar.)	5c	3-31	3-19
Portland General Electric Co.	50c	4-15	3-31
Potomac Electric Power Co., common (quar.)	25c	3-31	3- 8
3.60% preferred (quar.)	45c	4- 1	3- 8
Powell River Co., Ltd.	‡25c	3-15	2-15
Power Corp. of Canada, Ltd., com. (quar.)	‡50c	3-31	3- 5
6% 1st preferred (quar.)	‡$1.50	4-15	3-19
6% non-cum. partic. preferred (quar.)	‡75c	4-15	3-19
Pratt & Lambert, Inc. (quar.)	75c	4- 1	3-12
Pratt, Read & Co. (quar.)	25c	4- 2	3-19
Prestole Corp., 5% preferred (accum.)	12½c	3-31	3-19
Progress Laundry (quar.)	35c	3-15	3- 5
Providence Gas Co. (increased)	12c	4- 1	3-15
Providence Washington Insurance Co.—			
Common (quar.)	35c	3-22	3-31
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	4- 1	3-19
Public Service Co. of New Hampshire—			
Quarterly	45c	3-15	2-26
Public Service Co. of New Mexico—			
5% preferred A (quar.)	$1.25	3-15	3- 1
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	4- 1	3-15
4.65% preferred (quar.)	$1.16¼	4- 1	3-15
Public Service Electric & Gas, com. (quar.)	40c	3-31	3- 1
$1.40 dividend preference (quar.)	35c	3-31	3- 1
4.08% preferred (quar.)	$1.02	3-31	3- 1
4.70% preferred (quar.)	$1.17½	3-31	3- 1
Publication Corp., common voting (quar.)	50c	3-24	3-10
Common non-voting (quar.)	50c	3-24	3-10
7% original preferred (quar.)	$1.75	4- 1	3-19
7% 1st preferred (quar.)	$1.75	3-15	3- 5
Publicker Industries, Inc.—			
$4.75 preferred (quar.)	$1.18¾	3-15	2-26
Puget Sound Pulp & Timber Co. (quar.)	50c	3-31	3-17
Pure Oil Co., 5% preferred (quar.)	$1.25	4- 1	3-10
Purex Corp., Ltd. (quar.)	15c	3-31	3-15
Pyle-National Co., common (quar.)	30c	4- 1	3-20
8% preferred (quar.)	$2	4- 1	3-20
Quaker City Fire & Marine Insurance (quar.)	35c	3-31	1-14
Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-26
Quebec Telephone Corp., common	‡20c	4- 1	3- 1
Class A (s-a)	‡38c	4- 1	3- 1
5% preferred (quar.)	‡25c	4- 1	3- 1

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Queen Anne Candy	5c	3-31	3-19
R. & M. Bearings (Canada), Ltd., class A	‡27c	4-1	3-15
Radio Condenser Co.	5c	3-22	3-1
Radio Corp. of America—			
$3.50 convertible 1st preferred (quar.)	87½c	4-1	3-15
Ralston Purina Co., 3¾% pfd. (quar.)	93¾c	4-1	3-2
Rand's Inc. (quar.)	2½c	3-15	3-1
Rapid Electrotype (quar.)	25c	3-15	3-1
Rayonier, Inc., $2 preferred (quar.)	50c	4-1	3-2
Raytheon Manufacturing Co.—			
$2.40 convertible preferred (quar.)	60c	4-1	3-15
Reading Co., 4% 2nd pfd. (quar.)	50c	4-8	3-18
Real Silk Hosiery Mills, Inc.—			
5% prior preferred "A" (quar.)	$1.25	4-1	3-15
Red Owl Stores, Inc., 4¾% pfd. A (quar.)	$1.18¾	4-1	3-15
Regal Shoe Co. (quar.)	5c	3-31	3-10
Reliance Mfg. Co., 3½% pfd. (quar.)	87½c	4-1	3-18
Remington Rand, Inc., common (quar.)	25c	4-1	3-9
$4.50 preferred (quar.)	$1.12½	4-1	3-9
Renable Mines, Ltd. (initial)	5c	3-15	2-27
Renold-Coventry, Ltd., class A (quar.)	‡27c	4-1	3-15
Reo Motors, Inc.	50c	3-23	3-5
Republic Pictures Corp., $1 pfd. (quar.)	25c	4-1	3-12
Republic Steel Corp., common	$1.12½	4-15	3-25
6% prior pref. A (quar.)	$1.50	4-1	3-10
Reynolds Metals Co. (quar.)	25c	4-1	3-23
Reynolds (R. J.) Tobacco—			
4.50% preferred (quar.)	$1.12½	4-1	3-10
3.60% preferred (quar.)	90c	4-1	3-10
Rhinelander Paper Co. (quar.)	40c	4-1	3-19
Rice-Stix, Inc.—			
7% 1st preferred (quar.)	$1.75	4-1	3-15
7% 2nd preferred (quar.)	$1.75	4-1	3-15
7% 1st preferred (quar.)	$1.75	7-1	6-15
7% 2nd preferred (quar.)	$1.75	7-1	6-15
7% 1st preferred (quar.)	$1.75	10-1	9-15
7% 2nd preferred (quar.)	$1.75	10-1	9-15
Richfield Oil Corp. (quar.)	75c	3-15	2-15
Richman Bros. Co. (quar.)	50c	4-1	3-18
Riegel Textile Corp.—			
$4 preferred series A (quar.)	$1	3-15	3-8
Riley Stoker Corp.	40c	3-15	3-1
Rio Grande Valley Gas (Texas)	5c	3-15	2-16
River Raisin Paper Co. (quar.)	20c	3-19	3-5
Riverside Cement Co.—			
$1.25 participating class A (accum.)	50c	4-15	3-30
Robbins & Myers, Inc., common (quar.)	40c	3-15	3-5
$1.50 partic. preferred (quar.)	37½c	3-15	3-1
Participating	25c	3-15	3-1
Roberts-Gordon Appliance	12½c	3-15	3-1
Robertshaw-Fulton Controls Co., com. (quar.)	37½c	3-20	3-10
5½% conv. preferred (quar.)	34⅜c	3-20	3-10
Robinson, Little & Co., Ltd., common (quar.)	‡20c	3-31	3-15
Rockwood & Co.—			
5% prior preferred (quar.)	$1.25	4-1	3-15
5% preferred A (quar.)	$1.25	4-1	3-15
Rochester American Insurance (N. Y.)—			
Quarterly	40c	4-15	3-19
Rochester Telephone Corp., com. (quar.)	20c	4-1	3-15
5% preferred (quar.)	$1.25	4-1	3-15
Roddis Plywood Corp.	10c	4-15	3-31
Rohr Aircraft Corp. (stock dividend)	50%	3-15	3-1
Rolland Paper Co., Ltd.			
4¼% preferred (quar.)	‡$1.06¼	3-15	3-1
Rome Cable Corp. (quar.)	35c	3-30	3-10
Roos Bros., Inc. (quar.)	70c	3-20	3-10
Roosevelt Oil & Refining Corp.—			
6% preferred (quar.)	18¾c	4-1	3-15
Rotary Electric Steel Co. (quar.)	75c	3-15	3-1
Rowe Corp. (quar.)	20c	4-1	3-12
Royal Typewriter Co., Inc.—			
4½% preferred (quar.)	‡$1.06	4-1	3-5
4½% preferred (quar.)	$1.12½	4-1	3-10
Ruberoid Co.	50c	3-16	3-5
Rudd Mfg. Co. (stock dividend)	2%	3-22	3-8
Ryerson & Haynes, Inc. (quar.)	12½c	3-22	3-12
Saco-Lowell Shops (quar.)	25c	3-25	3-10
Safety Car Heating & Lighting Co. (quar.)	25c	5-1	3-12
Safeway Stores, Inc., common (quar.)	60c	4-1	3-3
4% preferred (quar.)	$1	4-1	3-3
4½% convertible preferred (entire issue called for redemption on April 1 at $103 per share plus this dividend. Convertible to March 25	$1.12½	4-1	---
St. Jose Water Works, common (quar.)	50c	4-1	3-10
St. Joseph Light & Power Co., com. (quar.)	30c	3-23	3-11
5% preferred A (quar.)	$1.25	4-1	3-15
St. Lawrence Corp., Ltd. (quar.)	‡50c	4-23	4-2
St. Louis National Stockyards (quar.)	75c	4-1	3-19
St. Louis Public Service Co., class A (quar.)	35c	3-15	3-2
St. Louis-San Francisco Ry., common	62½c	3-15	3-1
5% convertible preferred A (quar.)	$1.25	3-15	3-1
5% convertible preferred A (quar.)	$1.25	6-15	6-1
5% convertible preferred A (quar.)	$1.25	9-15	9-1
5% convertible preferred A (quar.)	$1.25	12-15	12-1
St. Paul Fire & Marine Insurance (quar.)	25c	4-17	4-10
St. Regis Paper Co.—			
$4.40 1st preferred series A	$1.10	4-1	3-12
San Antonio Transit (quar.)	14c	5-15	5-1
Sangamo Electric Co. (quar.)	37½c	4-1	3-13
Sarnia Bridge Co., Ltd.	‡20c	3-15	2-27
Schlage Lock Co. (quar.)	60c	3-15	3-10
Schwitzer Cummins Co., com. (quar.)	25c	3-16	3-10
5½% preferred A (quar.)	27½c	5-1	4-20
5½% preferred A (quar.)	27½c	8-2	7-20
Scovill Mfg. Co., common (quar.)	50c	4-1	3-8
3.65% preferred (quar.)	91¼c	6-1	5-14
4.30% preferred (quar.)	$1.07½	6-1	5-14
Scott & Fetzer Co. (quar.)	30c	4-1	3-15
Scott Paper Co.—			
$3.40 preferred (quar.)	85c	5-1	4-17
$4 preferred (quar.)	$1	5-1	4-17
Scranton Electric, common (quar.)	25c	4-1	3-10
4.40% preferred (quar.)	$1.10	4-1	3-10
3.35% preferred (quar.)	83¾c	4-1	3-10
Scranton Lace Co.	15c	3-15	3-1
Scranton-Spring Brook Water Service—			
Common (quar.)	22½c	3-15	3-5
4.10% preferred (quar.)	$1.02½	3-15	3-5
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	4-1	3-19
$4.50 preferred A (quar.)	$1.12½	4-1	3-19
Scudder Stevens & Clark, Common Stock Fund, Inc. (from net income)	13c	3-20	3-9
Scudder Stevens & Clark Fund, Inc., increased payment from net income)	22c	3-20	3-9
Seaboard Air Line RR. (quar.)	80c	3-26	3-12
Seaboard Finance Co., common (quar.)	45c	4-10	3-18
$2.12 convertible preferred (quar.)	53c	4-10	3-18
$5.75 preferred (quar.)	$1.43¾	4-10	3-18
Seaboard Oil (Del.) (quar.)	50c	3-15	3-1
Seabrook Farms, 4½% preferred (quar.)	$1.12½	3-15	3-1
Searle (G. D.) & Co. (quar.)	60c	3-15	3-1
Sears Roebuck & Co. (increased quar.)	60c	4-2	2-26
Securities Acceptance Corp., common	10c	4-1	3-10
5% preferred (quar.)	31¼c	4-1	3-10
Seeman Bros. (quar.)	25c	3-15	3-4
Seiberling Rubber Co., common (reduced)	10c	3-15	3-1
5% class A preferred (quar.)	$1.25	4-1	3-1
4½% prior preferred (quar.)	$1.13	4-1	3-1
Serrick Corp., class A (quar.)	23c	3-15	2-25
Class B (quar.)	40c	3-15	2-25
Shaler Co., class B (quar.)	10c	4-7	3-22
Sharon Steel Corp. (quar.)	$1	3-31	3-19
Shawinigan Water & Power Co.—			
4% preferred series A (quar.)	‡50c	4-2	3-2
4½% preferred series B (quar.)	‡56¼c	4-2	3-2
Shell Oil Co. (quar.)	75c	3-26	3-11
Sheraton Corp. of America, new com. (init.)	10c	5-1	4-1
Sherman Products (quar.)	3c	3-15	3-5
Sherwin-Williams Co. of Canada, Ltd.	‡35c	5-1	4-9
7% preferred (quar.)	‡$1.75	4-1	3-10
Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-27
$4.50 preferred A (quar.)	$1.12½	3-15	2-27
$4.50 preferred B (quar.)	$1.12½	3-15	2-27
Shuron Optical Co. (quar.)	35c	3-31	3-16
Sicks' Breweries, Ltd. (quar.)	‡30c	3-31	3-2
Sick's Seattle Brewing & Malting Co.—			
Quarterly	5c	3-30	3-16
Silknit, Ltd., common (quar.)	‡25c	3-15	3-1
5% preferred (quar.)	‡50c	3-15	3-1
Silver Standard Mines, Ltd.	‡2c	3-15	2-25
Silverwood Dairies, Ltd., class A (quar.)	‡15c	4-1	2-26
Class B (quar.)	‡10c	4-1	2-26
Simonds Saw & Steel Co.	60c	3-15	2-19
Simplex Paper Corp. (quar.)	25c	3-20	3-10
Simpsons, Ltd.	‡12½c	3-15	2-29
Sinclair Oil Corp. (quar.)	65c	3-15	2-15
Singer Mfg. Co. (decreased)	50c	3-15	2-16
Skil Corp. (quar.)	30c	3-18	3-5
Smith (A. O.) Corp. (quar.)	50c	5-3	4-1
Smith, Corona, Inc.	15c	3-30	3-11
Smith Engineering Works (quar.)	25c	3-15	3-1
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	4-30	3-31
$2 preferred (quar.)	‡50c	4-30	3-31
Snap-On Tools Corp. (quar.)	25c	3-20	3-9
Snyder Tool & Engineering Co.	10c	3-31	3-19
Solar Aircraft Co., common (quar.)	25c	4-15	3-29
Stock dividend	10%	4-15	3-31
90c convertible preferred, entire issue called for redemption on March 22 at $18 per share. Convertible to March 16.			
Solvay American Corp., 4% pfd. (quar.)	$1	4-1	3-23
Sommerville, Ltd., $2.80 pfd. (quar.)	‡70c	4-1	3-15
Sonotone Corp., common (quar.)	8c	3-31	3-5
$1.25 preferred (quar.)	31¼c	3-31	3-5
$1.55 preferred (quar.)	38¾c	3-31	3-5
Soss Mfg. Co.	15c	3-23	3-9
South Carolina Electric & Gas Co.—			
Common (increased)	20c	4-1	3-17
5% preferred (quar.)	62½c	4-1	3-17
4.60% preferred (quar.)	57½c	4-1	3-17
South Jersey Gas Co. (quar.)	25c	3-29	3-10
South Penn Oil Co. (quar.)	50c	3-25	3-11
South Pittsburgh Water 4½% pfd. (quar.)	$1.12½	4-15	4-1
South Porto Rico Sugar, common (reduced)	50c	4-1	3-15
8% preferred (quar.)	50c	4-1	3-15
Southam Co., Ltd.	‡40c	3-29	3-15
Southern Advance Bag & Paper (quar.)	30c	4-1	3-16
Extra	15c	4-1	3-16
Southern Calif. Edison, orig. pfd. (quar.)	50c	3-31	3-5
4.32% preferred (quar.)	27c	3-31	3-5
Southern Canada Power Co., Ltd.—			
6% preferred (quar.)	$1.50	4-15	3-19
Southern Fire Insurance (Durham, N. C.)—			
Quarterly	30c	3-23	3-16
Southern Indiana Gas & Electric Co. (quar.)	37½c	3-30	3-10
4.80% preferred (quar.)	$1.20	5-1	4-15
Southern Pacific Co. (quar.)	75c	3-22	3-1
Southern Railway Co., common (quar.)	62½c	3-15	2-15
5% non-cumulative preferred (quar.)	62½c	3-15	2-15
5% non-cumulative preferred (quar.)	62½c	6-15	5-14
5% non-cumulative preferred (quar.)	62½c	9-15	8-13
Mobile and Ohio stock trust ctfs. (s-a)	$2	4-1	3-15
Southern Union Gas, common (quar.)	22½c	3-15	3-1
$1 convertible preferred (quar.)	25c	3-15	3-1
4¼% preferred (quar.)	$1.06¼	3-15	3-1
4½% preferred (quar.)	$1.12½	3-15	3-1
4¾% preferred (quar.)	$1.18¾	3-15	3-1
5% preferred (quar.)	$1.25	3-15	3-1
Southland Royalty Co.	50c	3-15	3-5
Southwest Natural Gas, $6 pfd. A (quar.)	$1.50	4-1	3-19
Southwestern Electric Service (quar.)	24c	3-15	3-3
Southwestern Gas & Electric Co.—			
4.65% preferred (quar.)	$1.16¼	4-1	3-15
5% preferred (quar.)	$1.25	4-1	3-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	50c	4-15	4-12
Spalding (A. G.) Bros., Inc. (quar.)	25c	3-15	3-8
Sparks-Withington Co., 6% pfd. (quar.)	$1.50	3-15	3-5
Spencer Chemical Co.—			
$4.50 convertible 2nd preferred. Entire issue, with the exception of 3,743 shares which were called on March 2, are being called for redemption on March 15 at $51.50 per share plus this dividend. Convertible to March 15	18¾c	3-15	---
Sperry Corp. (quar.)	75c	3-24	3-9
Spiegel, Inc., $4.50 conv. preferred (quar.)	$1.12½	3-15	2-26
Spokane Portland Cement	10c	6-10	5-28
Additional	10c	9-10	8-31
Additional	10c	12-10	11-30
Sprague Electric Co. (quar.)	40c	3-15	2-27
Springfield Fire & Marine Insurance Co.—			
Quarterly	50c	4-1	3-5
Square D Co. (quar.)	35c	3-31	3-17
Stahl-Meyer, $2-$5 prior preferred (quar.)	50c	4-1	3-15
Staley (A. E.) Mfg. Co., $3.75 pfd. (quar.)	94c	3-20	3-5
Standard Brands, Inc.—			
Common (increased quar.)	50c	3-15	2-15
$3.50 preferred (quar.)	87½c	3-15	3-1
Standard Factors Corp., common (quar.)	7½c	3-31	3-22
75c preferred (quar.)	18¾c	3-31	3-22
Standard Forgings Corp. (extra)	40c	4-7	3-19
Standard Fruit & Steamship, com. (quar.)	25c	4-1	3-19
$3 participating preferred (quar.)	75c	4-1	3-19
Participating	25c	4-1	3-19
Standard Oil Co. (Ohio)—			
3¾% preferred A (quar.)	93¾c	4-15	3-26
Standard Paving & Material, Ltd.—			
Common (s-a)	‡37½c	4-1	3-12
Participating convertible preferred (s-a)	‡62½c	4-1	3-12
Participating	‡37½c	4-1	3-12
Standard Radio, Ltd., class A	‡10c	4-9	3-19
Class B (quar.)	‡10c	4-9	3-19
Stanley Home Products, voting com. (quar.)	25c	4-1	3-15
Non-voting common (quar.)	25c	4-1	3-15
Starret (L. S.) Co.	$1	3-29	3-11
State Loan & Finance Corp., class A (quar.)	25c	3-15	3-1
Class B (quar.)	25c	3-15	3-1
6% preferred (quar.)	37½c	3-15	3-1
6% convertible preferred A (quar.)	37½c	3-15	3-1
State Street Investment Corp. (5c is from 1953 income, 45c from 1954 income and 10c from capital gains)	60c	4-15	3-31
Stecher Traung Lithograph Corp.—			
5% preferred (quar.)	$1.25	3-31	3-15
5% preferred (quar.)	$1.25	6-30	6-15
5% preferred (quar.)	$1.25	9-30	9-15
5% preferred (quar.)	$1.25	12-31	12-5
Stedman Brothers, Ltd., (quar.)	‡20c	4-1	3-15
Extra	‡10c	4-1	3-15
Sterling Aluminum Products, Inc. (quar.)	25c	3-19	3-9
Stern & Stern Textiles, Inc.—			
4½% preferred (quar.)	56c	4-1	3-15
Stix Baer & Fuller, com. (quar.)	30c	3-10	3-1
Extra	10c	4-1	3-15
7% 1st preferred (quar.)	43¾c	3-31	3-15
Stokely-Van Camp, Inc.—			
Common (quar.)	15c	4-1	3-17
Common (quar.)	15c	7-1	6-17
5% prior preferred (quar.)	25c	4-1	3-17
5% prior preferred (quar.)	25c	7-1	6-17
Storer Broadcasting, pfd. (quar.)	$1.75	4-1	3-15
Strawbridge & Clothier, com (stock div.)	5%	3-25	3-10
$5 preferred (quar.)	$1.25	4-1	3-27
Stromberg-Carlson Co., common (quar.)	37½c	3-31	3-15
4% convertible preferred (entire issue called for redemption on March 15 at $51.25 per share).			
Stroock (S.) & Co. (quar.)	40c	3-15	3-5
Stuart Co. (quar.)	20c	3-15	3-1
Suburban Electric Service—			
$4 2nd preferred (quar.)	$1	5-1	4-15
$4 2nd preferred (quar.)	$1	8-2	7-15
$4 2nd preferred (quar.)	$1	11-1	10-15
Sullivan Consolidated Mines, Ltd.	‡6c	4-16	3-16
Sun Chemical Corp., common (quar.)	15c	4-1	3-20
$4.50 preferred A (quar.)	$1.13	4-1	3-20
Sun Life Assurance Co. of Canada—			
Increased quarterly	‡85c	4-1	3-16
Sunbeam Corp. (quar.)	25c	3-30	3-19
Sundstrand Machine Tool Co. (quar.)	35c	3-20	3-10
Sunshine Mining Co. (quar.)	15c	3-31	3-1
Sunray Oil Corp., common (quar.)	30c	3-20	2-5
4¼% preferred A (quar.)	26⅜c	4-1	3-10
Sutherland Paper Co., com. (increased quar.)	40c	3-15	2-12
4.40% preferred (quar.)	$1.10	3-15	2-12
Swift & Co. (quar.)	50c	4-1	3-1
Quarterly	50c	7-1	6-1
Quarterly	50c	10-1	9-1
Quarterly	50c	1-2-55	12-1
Sylvania Electric Products, Inc., common	50c	4-1	3-10
$4 preferred (quar.)	$1	4-1	3-10
$4.40 preferred (quar.)	$1.10	4-1	3-10
Talcott (James), Inc., com. (quar.)	20c	4-1	3-15
4½% preferred (quar.)	56¼c	4-1	3-15
5¼% preferred (quar.)	65⅝c	4-1	3-15
Tamblyn, Ltd., common (quar.)	‡25c	4-1	3-5
Extra	‡5c	4-1	3-5
4% preference (quar.)	‡50c	4-1	3-4
Tappan Stove Co.	25c	3-15	3-5
Taylor & Fenn, 4.32% preferred (quar.)	27c	3-15	3-1
Taylor Instrument Co.	40c	4-1	3-15
Telautograph Corp. (quar.)	25c	4-7	3-24
Telephone Bond & Share Co.—			
New common (initial)	25c	3-15	2-25
5% preferred (quar.)	25c	3-15	2-25
Temple Coal, $6 preferred (accum.)	25c	3-24	3-12
Tennessee Corp. (quar.)	50c	3-29	3-3
Tennessee Products & Chemical Corp.—			
8% preferred (quar.)	10c	4-1	3-15
Texas Electric Service, $4 preferred (quar.)	$1	5-1	4-15
$4.56 preferred (quar.)	$1.14	4-1	3-15
$4.64 preferred (quar.)	$1.16	4-1	3-15
Texas Gas Transmission Corp., com. (quar.)	25c	3-15	3-1
5.40% preferred (quar.)	$1.35	4-1	3-15
Texas Gulf Sulphur Co. (quar.)	$1	3-15	2-24
Extra	25c	3-15	2-24
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	25c	3-15	2-15
Common (quar.)	25c	6-15	5-14
$5 preferred (quar.)	$1.25	4-1	3-12
Texas Power & Light, $4.56 pfd. (quar.)	$1.14	5-1	4-9
$4.84 preferred (quar.)	$1.21	5-1	4-9
$4 preferred (quar.)	$1	5-1	4-9
Texas Utilities Co. (quar.)	52c	4-1	3-3
Textiles, Inc., 4% pfd. (quar.)	25c	4-1	3-20
Textron, Inc., 4% preferred (quar.)	$1	4-1	3-15
$1.25 preferred (quar.)	31¼c	4-1	3-15
Thatcher Glass Mfg., common (quar.)	25c	3-15	2-26
Thermatomic Carbon	$6	3-31	3-19
Thermoid Co., common (quar.)	10c	3-31	3-10
$2.50 preferred (quar.)	62½c	5-1	4-12
Third Canadian General Investment Trust	‡16c	4-15	3-31
Thompson Products, Inc., com.	50c	3-15	2-26
4% preferred (quar.)	$1	3-15	2-26
Thorofare Markets, Inc., common (quar.)	25c	4-1	3-12
5% preferred (initial series) (quar.)	31¼c	4-1	3-12
5% preferred B (quar.)	31¼c	4-1	3-12
Thrift Stores, Ltd. (Stock Div.)—			
(Subject to approval of stockholders)	5%	5-15	4-30
Cash dividend (quar.)	35c	4-1	3-15
Thrifty Drug Stores Co.—			
4½% preferred A (quar.)	$1.12½	3-31	3-10
4¼% preferred B (quar.)	$1.06¼	3-31	3-10
Tilo Roofing Co. (quar.)	10c	3-15	2-25
Timely Clothes, Inc. (quar.)	25c	4-1	2-19
Tip Top Tailors, Ltd.	‡15c	4-1	3-1
Tishman Realty & Construction Co.—			
Common (quar.)	35c	3-25	3-15
5% preferred (quar.)	25c	3-25	3-15
Title Insurance & Trust Co. (Los Angeles)—			
Quarterly	50c	6-10	6-1
Quarterly	50c	9-10	9-1
Quarterly	50c	12-10	12-1
Tobin Packing Co., common	20c	4-1	3-15
7% preferred (quar.)	$1.75	4-1	3-15
Toronto General Insurance Co.	‡50c	3-31	3-16
Torrington Co. (quar.)	50c	4-1	3-17
Transcon Lines—			
Common and common vtc (quar.)	12½c	3-20	3-9
Preferred (quar.)	15c	3-20	3-9
Transcontinental Gas Pipe Line Corp.	35c	3-15	2-26
Trinity Universal Insurance, com. (quar.)	25c	5-25	5-15
Quarterly	25c	8-25	8-16
Quarterly	25c	11-26	11-15
Trunkline Gas Co., preferred A (quar.)	$1.25	3-15	2-26
Tucson Gas, Electric & Power Co. (quar.)	23c	3-20	3-3
Twin Coach Co., com. (quar.)	12½c	3-31	3-18
$1.50 conv. pfd. (quar.)	37½c	4-1	3-18
208 South La Salle Street Corp. (quar.)	62½c	4-1	3-19
Udylite Corp. (quar.)	25c	4-15	4-1
Underwood Corp.	25c	3-20	3-1
Union Electric Co. of Missouri—			
Common (quar.)	30c	3-31	3-4
$4.50 preferred (quar.)	$1.12½	5-15	4-20
$4 preferred (quar.)	$1	5-15	4-20
$3.70 preferred (quar.)	92½c	5-15	4-20
$3.50 preferred (quar.)	87½c	5-15	4-20
Union Investment Co. (quar.)	15c	4-1	3-19
Union Metal Mfg. Co. (quar.)	50c	3-15	3-2
Union Pacific RR., common (quar.)	$1.25	4-1	3-8
4% preferred (s-a)	$1	4-1	3-8
Union Stock Yards of Omaha, Ltd. (quar.)	$1	3-25	3-15
Union Telephone (Mich.), $2.75 pfd. (quar.)	68¾c	4-1	3-18
$2.70 preferred (quar.)	67½c	4-1	3-18
Union Wire Rope Corp. (increased)	25c	3-15	3-1
United Air Lines, Inc., common (quar.)	25c	3-15	2-15
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	3-15	3-1
United Biscuit Co. of America			
$4.50 preferred (quar.)	$1.12½	4-15	4-6
United Can & Glass Co., common (quar.)	7½c	3-22	3-8
Series A preferred (quar.)	56¼c	3-22	3-8
United Carr Fastener (quar.)	40c	3-15	3-1
United Fruit Co. (quar.)	75c	4-15	3-22
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	4-1	3-5
United Funds, Inc.—			
United Income Fund Shares (from net investment income)	15c	3-31	3-10
United Gas Corp.	31¼c	4-1	3-10
United Gas Improvement Co., com. (quar.)	45c	3-31	3-1
4¼% preferred (quar.)	$1.06¼	4-1	2-26
United Illuminating Co.	55c	4-1	3-12
United Keno Hill Mines	‡10c	3-31	3-15
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	3-20	3-9
United New Jersey Railroad & Canal Co.—			
Quarterly	$2.50	4-10	3-20
United Specialties (quar.)	30c	4-6	3-9
U. S. Cold Storage	60c	3-31	3-17

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	4-15	3-17
Stock dividend	10%	4-15	3-17
U. S. Finishing Co., common (quar.)	25c	4- 1	3-15
$4 preferred (quar.)	$1	4- 1	3-15
U. S. Foil Co., class A	20c	4- 7	3-22
Class B	20c	4- 7	3-22
7% preferred (quar.)	$1.75	4- 1	3-22
U. S. Freight Co. (quar.)	25c	3-15	3- 8
Extra	25c	3-15	3- 8
U. S. Gypsum Co., common (quar.)	$1	4- 1	3- 5
7% preferred (quar.)	$1.75	4- 1	3- 5
U. S. Lines Co. common (stock dividend)	7½%	3-19	3- 1
4½% preferred (s-a)	22½c	7- 1	6-11
U. S. Pipe & Foundry Co. (quar.)	75c	3-19	2-26
U. S. Playing Card Co.	$1	4- 1	3-16
U. S. Plywood Corp., common (quar.)	35c	4-12	4- 1
3¾% preferred A (quar.)	93¾c	4- 1	3-19
3¾% preferred B (quar.)	93¾c	4- 1	3-19
U. S. Potash Co. (quar.)	20c	3-15	3- 1
U. S. Printing & Lithograph Co.			
5% preference series A (quar.)	62½c	4- 1	3-15
U. S. Rubber Co., 8% pfd. (quar.)	$2	6-12	5-24
U. S. Tobacco Co., common (quar.)	30c	3-15	3- 1
7% non-cumulative preferred (quar.)	43¾c	3-15	3- 1
U. S. Trust Co. (N. Y.) (quar.)	$3.50	4- 1	3-15
United Specialties (quar.)	30c	4- 6	3- 9
United Steel Corp., Ltd., common	‡25c	3-26	3-12
6% class A preference (s-a)	‡75c	5- 1	4-17
Universal-Cyclops Steel Corp. (quar.)	35c	3-31	3-15
Universal Leaf Tobacco Co., com. (quar.)	35c	5- 1	4-14
8% preferred (quar.)	$2	4- 1	3-12
Upson Co., common	30c	4- 9	3-26
Utah Hotel Co. (quar.)	75c	3-15	3- 5
Utah Oil Refining (quar.)	25c	3-15	3- 1
Utah Power & Light Co.	50c	4- 1	3- 5
Utica Transit Corp. (quar.)	15c	4- 1	3-16
Van de Kamp's Holland Dutch Bakers—			
Quarterly	20c	3-31	3-10
Van Norman Co. (reduced)	25c	3-19	3-10
Van Sciver (J. B.), 5% pfd. A (quar.)	$1.25	4-15	4- 5
5% non-cumulative class B (quar.)	25c	4-15	4- 5
Vanity Fair Mills, Inc.	30c	3-15	3- 5
Viau, Ltd. (quar.)	‡50c	4- 1	3-20
Viceroy Mfg. Co., Ltd., class A	‡12½c	3-15	3- 1
Vicksburg, Shreveport & Pacific Ry. Co.—			
Common (s-a)	$2.50	4- 1	3- 8
5% preferred (s-a)	$2.50	4- 1	3- 5
Victor Chemical Works, common (quar.)	30c	3-31	3-19
3½% preferred (quar.)	87½c	3-31	3-19
Victor Equipment Co. (quar.)	20c	3-22	3- 5
Viking Pump Co. (increased)	50c	3-15	2-24
Virginia-Carolina Chemical—			
6% preferred (accum.)	$1.50	4- 1	3-10
Virginia Electric & Power Co., com. (quar.)	35c	3-20	3- 1
$4.04 preferred (quar.)	$1.01	3-20	3- 1
$4.20 preferred (quar.)	$1.05	3-20	3- 1
$5.00 preferred (quar.)	$1.25	3-20	3- 1
Virginian Railway—			
6% preferred (quar.)	37½c	5- 3	4-16
6% preferred (quar.)	37½c	8- 2	7-16
Vulcan Detinning Co., common (reduced)	25c	3-20	3-10
7% preferred (quar.)	35c	4-20	4- 9
Vulcan Mold & Iron Co. (quar.)	7½c	3-15	3- 2
Wabasso Cotton Co., Ltd. (reduced)	‡15c	4- 1	3- 8
Wacker-Wells Building (s-a)	$2.50	3-15	2-16
Wagner Electric Corp.			
New common (initial)	50c	3-19	3- 3
Waldorf System, Inc. (quar.)	25c	4- 1	3-12
Walker & Co., class A (quar.)	62½c	4- 1	3-12
Walker Mfg. Co. of Wisconsin—			
Common (stock dividend)	5%	3-15	3- 5
Wall Street Investing Corp.	15c	4-14	3-31
Wamsutta Mills	10c	4-15	4- 1
Ward Baking Co., com. (quar.)	45c	4- 1	3-13
5½% preferred (quar.)	$1.37½	4- 1	3-13
Warner-Hudnut, Inc.—			
6% 1st preferred (quar.)	$1.50	4- 1	3-18
Washington Water Power Co. (quar.)	40c	3-15	2-25
Waterous Equipment, 6% pfd. (quar.)	60c	3-15	3- 1
Watson (Jack) & Co., Ltd.	‡20c	4- 1	3-15
Watson-Standard Co., common	20c	4- 1	3-20
5% preferred (quar.)	$1.25	4- 1	3-20
Waukesha Motor Co. (quar.)	25c	4- 1	3- 1
Wayne Knitting Mills (quar.)	40c	4- 1	3-12
Weatherhead Co., $5 preferred (quar.)	$1.25	4-15	4- 1
Weber Showcase & Fixture Co.—			
5% preferred (quar.)	31¼c	4- 1	3-15
Weeden & Co., 4% conv. pfd. (quar.)	50c	4- 1	3-15
Wellington Fund Inc. (quarterly from net investment income)	20c	3-31	3-10
Wells Gardner & Co. (quar.)	15c	3-15	3- 4
Wesson Oil & Snowdrift Co. (quar.)	35c	4- 1	3-15
West Indies Sugar Corp. (quar.)	25c	3-15	2-26
West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	‡$1.75	4- 1	3-16
West Michigan Steel Foundry (quar.)	25c	3-31	3-11
West Penn Electric Co. (quar.)	55c	3-31	3-12
West Penn Power Co., common	55c	3-25	3-10
4½% preferred (quar.)	$1.12½	4-15	3-19
4.20% preferred B (quar.)	$1.05	4-15	3-19
4.10% preferred C (quar.)	$1.02½	4-15	3-19
West Texas Utilities Co., $6 pfd. (quar.)	$1.50	4- 1	3-15
West Virginia Coal & Coke Corp. (reduced)	15c	3-15	3- 3
West Virginia Pulp & Paper Co. (quar.)	35c	4- 1	3-15
West Virginia Water Service—			
Common (increased) (quar.)	35c	3-20	3- 8
$4.50 preferred (quar.)	$1.12½	4- 1	3-15
$5 preferred (quar.)	$1.25	4- 1	3-15
Westeel Products, Ltd.	‡30c	3-15	2-26
Western Air Lines Inc. (quar.)	15c	3-15	3- 1
Western Assurance Co. (Toronto) (s-a)	‡$2	4- 1	3-25
Western Casualty & Surety Co. (quar.)	25c	3-31	3-16
Western Department Stores (quar.)	20c	4- 1	3-10
Western Grocers Ltd., class A	‡50c	4-15	3-15
$1.40 preferred (quar.)	‡35c	4-15	3-15
Western Natural Gas Co., 5% pfd. (quar.)	37½c	4- 1	3-15
Western Oil Fields	5c	3-15	3- 1
Western Tablet & Stationery, com. (quar.)	60c	4-15	3-25
5% preferred (quar.)	$1.25	4-15	3-25
Westinghouse Air Brake Co. (quar.)	40c	3-15	2-26
Westmoreland, Inc. (quar.)	25c	4- 1	3-15
Weston (George), Ltd., common	‡25c	4- 1	3-10
Weyenberg Shoe Mfg. (quar.)	50c	4- 1	3-15
Wheeling Steel Corp., com. (quar.)	75c	4- 1	3- 5
$5 prior preferred (quar.)	$1.25	4- 1	3- 5
Whitaker Paper Co.	40c	4- 1	3-19
Extra	40c	4- 1	3-19
Whitehall Cement Mfg. (quar.)	$1	3-31	3-22
White Motor Co., common (quar.)	62½c	3-24	3-10
5¼% preferred (quar.)	$1.31¼	4- 1	3-17
Whitney Blake Co.	15c	3-15	3- 1
Wico Electric, 6% preferred A (quar.)	30c	3-31	3-19
Wiebolt Stores, Inc., common (quar.)	20c	4- 1	3-19
6% preferred (quar.)	75c	4- 1	3-19
$4.25 preferred (quar.)	$1.06¼	4- 1	3-19
Willett (Consider H.) Inc. (quar.)	10c	3-15	3-10
Wilsil, Ltd.	‡30c	4- 1	3- 1
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	4- 1	3-15
Wilson (J. C.), Ltd. (quar.)	‡17½c	3-15	2-26
Winn & Lovett Grocery Co. (monthly)	11c	3-31	3-19
Winston & Newall Co., com.	25c	4- 1	3-22
4% preferred (quar.)	50c	4- 1	3-22
Wisconsin Electric Power			
6% preferred (quar.)	$1.50	4-30	4-16
Wisconsin Hydro Electric Co. (quar.)	25c	3-20	3- 8
Wisconsin Michigan Power—			
4½% preferred (quar.)	$1.12½	3-15	2-26
Wisconsin Power & Light Co.—			
4½% preferred (quar.)	$1.12½	3-15	2-27
4.80% preferred (quar.)	$1.20	3-15	2-27
Wisconsin Public Service Corp.—			
Common (quar.)	27½c	3-20	2-25
5% preferred (quar.)	$1.25	5- 1	4-15
5.40% preferred (quar.)	$1.26	5- 1	4-15
Wisconsin Southern Gas & Appliance Corp.	20c	4-15	3-31
Wiser Oil Co.	50c	4- 1	3-10
Wolf & Dessauer Co. (increased quar.)	15c	3-15	3- 5
Wood Newspaper Machinery Corp. (quar.)	37½c	3-10	3- 1
Woodley Petroleum Co., com. (quar.)	12½c	3-30	3-15
5% pfd. (quar.)	62½c	3-30	3-15
Woodward & Lothrop, common (quar.)	50c	3-26	3- 3
5% preferred (quar.)	$1.25	3-26	3- 3
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (final)	40%	3-15	1-25
World Publishing Co.	25c	3-15	3- 8
Worthington Corp., com. (quar.)	50c	3-20	3- 1
4½% prior preferred (quar.)	$1.12½	3-15	3- 1
4½% convertible prior pfd. (quar.)	$1.12½	3-15	3- 1
Wright-Hargreaves Mines, Ltd.	‡3c	4- 1	2-26
Wrigley (Wm. Jr.) Co. (monthly)	25c	4- 1	3-19
Yale & Towne Mfg. Co. (quar.)	50c	4- 1	3-10
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
York Corp., com. (quar.)	25c	4- 1	3-12
4½% preferred (quar.)	56¼c	4- 1	3-12
York Corrugating Co. (quar.)	25c	3-25	3-17
Young (L. A.) Spring & Wire Corp. (quar.)	25c	3-15	3- 1
Extra	25c	3-15	3- 1
Youngstown Steel Door Co. (quar.)	25c	3-15	2-26
Younker Bros., Inc., common (quar.)	50c	4- 1	3-22
5% preferred (quar.)	62½c	4- 1	3-22
Zenith Radio Corp. (quar.)	50c	3-31	3-10

a Transfer books not closed for this dividend.
† Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡ Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 14)

St. Regis Paper Co. (& Subs.)—Earnings Show Gain—

Years Ended Dec. 31—	1953 $	1952 $
Net sales, royalties, and rentals	200,334,208	182,712,239
Income before Fed. and foreign income taxes	29,363,110	24,240,375
Federal income taxes	11,900,000	10,300,000
Foreign income taxes	1,306,207	1,238,398
Net income	16,156,903	12,701,977
Earnings per common share	$2.91	$2.32

The company reports that major mills and plants of the company operated at or near full capacity during the year under review and that the opening of the Jacksonville, Fla., pulp and paper mill and the addition of two new plastics plants contributed to increased sales of 10% over 1952.

Working capital at the end of 1953 amounted to $48,266,114, compared with $39,373,587 at the end of the preceding year, with the ratio of current assets to current liabilities at 4.8 to 1. In addition to the working capital thus shown, the company held marketable securities having a quoted market value of $4,219,819 at end of 1953.

The annual report refers to the program of acquisition, expansion and modernization of manufacturing facilities in which $142,000,000 has been invested since World War II, derived from earnings retained in the business, long-term loans, and depreciation reserves. Earnings retained in the business since the end of 1945 amount to $63,035,826, which represent $11.86 per share of common stock.

Plans Increase In Common Stock—

The stockholders on April 9 will be asked to approve an increase in the number of authorized common shares from 7,495,714 shares to 10,000,000 shares, par $5 each. On Dec. 31, 1953 there were issued and outstanding 5,321,063 shares of common stock.

The company has no immediate plans for the issue of any of the additional shares of common stock, but points out that the increase in the number of authorized shares of common stock will place the company in a position to issue from time to time such shares for the acquisition of additional properties or the securities of other companies. —V. 179, p. 720.

Scott Paper Co.—Sales Currently 6% Higher—

Dollar sales of this company's paper products for the first two months of 1954 show an increase of about 6% over the corresponding period of 1953, it was announced on March 9. In the 1953 period a substantial volume of sales came from inventory of finished goods. It was pointed out, however, that this year the finished goods inventory has been below the practical working minimum and it has actually been necessary to add to inventory, particularly of new products, in order to provide a balanced distribution of brands for better service to customers.

Orders during the first two months have greatly exceeded production in spite of a 10% increase in manufacturing output. Production from the new paper making unit at Everett, Wash. is steadily increasing and should gradually reach rated capacity as the year progresses, stockholders were advised.

"Present indications are that net income for the two months will reasonably reflect the improvement in sales and manufacturing output as well as the elimination of excess profits taxes," the company stated.—V. 179, p. 927.

Scripps-Howard Investment Co.—Sells Holdings—

The SEC on March 2 announced the issuance of an exemption order with respect to the proposal of this company to sell to NEA Service, Inc., 300 shares of the class A common stock of NEA at a price of $150 per share. NEA may resell such shares in 1954 to certain of its key officers and employees.—V. 179, p. 927.

Seaboard Finance Co.—Notes Placed Privately—The company has placed privately with institutional investors an issue of $4,000,000 3⅞% notes due Feb. 1, 1969. The company took down $3,000,000 of this amount on Feb. 9 and will take down the remaining $1,000,000 on April 1.

The proceeds are to be used to reduce short-term indebtedness to banks.

CONSOLIDATED EARNINGS STATEMENT

Three Months Ended Dec. 31—	1953	1952
Income before Federal taxes on income	$2,242,502	$2,124,816
Federal taxes on income	1,072,087	1,101,751
Net income	$1,170,415	$1,023,065
Preferred dividends	149,535	142,595
Net income for common stock	$1,020,880	$880,470
Average number of common shares outstanding	1,773,290	1,492,475
Earnings on average number of com. shs. outst.	$0.58	$0.59
Dividends per common share	$0.45	$0.45

FINANCIAL DEVELOPMENTS—In accordance with the company's long-range financing program, all outstanding $1.72 convertible preferred stock was called for redemption on Feb. 8, and most of the shares were converted into common stock prior to that date. The remaining senior securities are the $2.12 convertible preferred, with 102,765 shares outstanding, and the 50,000 shares of $5.75 sinking-fund preferred, which is not convertible. With 176,756 common shares reserved for conversion of the $2.12 preferred, the potential dilution of the common stock arising from preferred stock conversions has been reduced to about 10%, compared with 15.2% at the close of the 1953 fiscal year, and 38.7% a year earlier.

New financing thus far in the current fiscal year has taken the form of term notes. By Dec. 31, 1953, the company had issued $13,000,000 of such notes, and by April 1 will have issued an additional $7,000,000. Of the total issue, which carries a 3⅞% interest rate, $16,000,000 will mature on Dec. 1, 1968, and $4,000,000 on Feb. 1, 1969. —V. 178, p. 2577.

Seal-Peel, Inc., Columbus, O.—Files—In Bankruptcy—

The corporation on March 5 filed a letter of notification with the SEC covering $300,000 of 10-year 7% first mortgage bonds to be issued in exchange for outstanding debt and any balance of proceeds to be used for working capital. Company is in bankruptcy.— V. 174, p. 2359.

Sears, Roebuck & Co.—February Sales Off 10.6%—

Month of February—	1954 $	1953 $
Sales	175,555,700	196,347,392

—V. 179, p. 720.

Securities Investment Co. of St. Louis — Funds From Parent—

This company, a subsidiary of General Contract Corp., obtained more than $4,250,000 in new capital funds from its parent, C. Harold Schreiber, President, reported.

The funds bring the firm's capital structure to about $9,000,000. In another move toward expansion, it has also purchased from General Contract four established finance offices at Sikeston, Mo., Springfield, Ill., Little Rock, Ark., and Jackson, Miss.—V. 175, p. 2283.

Sibley, Lindsay & Curr Co., Rochester, N. Y.—Rights

The common stockholders of record Feb. 24 have been given the right to subscribe on or before March 19 for 50,000 additional shares of common stock (par $20) at $24.70 per share on the basis of one new share for each five shares held.—V. 163, p. 1481.

Signature Loan Co., Inc., Pittsfield, Mass.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on March 5, 1954, covering stock as follows:

(a) 58,916 shares of cumulative convertible preferred stock ($11 par—dividend 7% or 77c per share) to be offered in exchange for the outstanding shares of participating preferred stock held at the close of business March 25, 1954, on the basis of two shares of the new convertible preferred stock for one share of the old participating preferred stock;

(b) Subject to the prior right of exchange by the participating preferred stockholders 47,806 shares of the new preferred are to be purchased by three underwriters (Simon, Strauss & Himme, William N. Pope, Inc., and Chace, Whiteside, West & Winslow, Inc.) for public sale at $11.50 per share with a 10% underwriting commission. The remaining 11,110 shares of the new preferred have been designated as "family and employee stock" and held to cover the exchange of participating preferred stock held by members of the Michelman family and certain related persons and employees of the company. The underwriters are not committed to purchase any of such 11,110 new shares as may not be exchanged, but will offer same on a best efforts basis at $11.50 per share, with a $1.15 per share commission;

(c) 29,458 shares of convertible preferred stock and 29,458 shares of class A common stock ($1 par), to be offered in units to the holders of record on March 25, 1954, of the participating preferred stock, each unit to consist of one share of preferred and one share of class A common and to be offered at $15 per unit;

(d) Subject to the prior subscription rights of the participating preferred stockholders, the three underwriting firms above mentioned, along with A. M. Kidder & Co., Chilson, Newbery & Co., and Draper, Sears & Co., will acquire the units at a price of $15.50 per unit, less a discount of 10%, to be reoffered for public sale at $15.50 per unit.

The company intends to call for redemption such shares of participating preferred stock as are not offered by the present holders in exchange for the new preferred. To the extent that the net proceeds are not so used, they will be added to the company's working funds and used to expand the business of the offices now operated by the company and its subsidiaries.—V. 179, p. 720.

Sinclair Oil Corp.—Definitive Debentures Ready—

Holders of temporary 3¼% convertible subordinated debentures due Jan. 15, 1983 may exchange them for definitive coupon debentures or for definitive fully registered debentures without coupons at the offices of the Guaranty Trust Co. of New York, trustee.—V. 179, p. 720.

Solar Aircraft Co.—Receives Large Orders—

This company has received new orders aggregating more than $7,000,000 since Jan. 1 of this year, Edmund T. Price, President and General Manager, reported on March 9.

More than $1,200,000 of the new orders have been received from Douglas Aircraft Co. for additional Solar-built gas turbine engine generator sets and parts for auxiliary and emergency power on the C-124 Globemaster.

The company is currently negotiating for large additional gas turbine contracts with aircraft firms, branches of the armed forces, and industrial users, Price said.

Another recent large order came from General Electric Co., Mr. Price said, for J47 turbojet engine components. The total approximated $2,500,000.

Other recent Solar contracts have included orders for atomic energy components, oil industry equipment, guided missile development work, afterburners, jet aircraft ducting, controls, and jet and piston engine components.

Orders received involve production at both the San Diego, Calif., and Des Moines, Iowa, Solar plants, Mr. Price said.

Privilege to Convert Preferred Shares Expires Mar. 16

Holders of preferred stock have until March 16 to convert their shares into common stock on a share-for-share basis, the company announced on March 5. Otherwise the preferred shares should be surrendered for redemption at $18 a share plus accumulated dividends of 9 cents a share by March 22.

In January, the directors acted to call for redemption all of Solar's outstanding 90-cent cumulative convertible preferred, of which 16,713 shares were outstanding, at the redemption price of $18 a share on March 22. They announced that the conversion privilege of preferred into common on a share-for-share basis would continue to March 16.

Preferred shares to be converted into common are to be sent to Solar Aircraft Co. in San Diego, Calif. Preferred shares to be redeemed are to be sent to the Bank of America NT & SA in San Diego.

After elimination of the preferred, the common stock will be the company's sole equity. There are now 600,173 common shares outstanding. In January the directors also voted a 10% stock dividend on the common shares, payable April 15 to shares of record March 31. The stock dividend was in addition to the regular common quarterly dividend of 25 cents a share, payable April 15 to stock of record March 29. Preferred shares which are to be converted and which are received at the offices of the company in San Diego prior to the close of business March 16, 1954, will share in the 10% common stock dividend.—V. 179, p. 441.

Somerset Telephone Co., Norridgewock, Me.—Files—

The company on Feb. 25 filed a letter of notification with the SEC covering 5,600 shares of preferred stock to be offered at par ($5 per share) through E. H. Stanley & Co. and Clifford J. Murphy Co., both of Waterville, Me. The net proceeds are to be used to establish three dial exchanges.

Digitized for FRASER
http://fraser.stlouisfed.org/

Southern Indiana Gas & Electric Co.—Registers With Securities and Exchange Commission—

This company on March 5 filed a registration statement with the SEC covering $8,000,000 of first mortgage bonds, due 1984, and 114,166 shares of its no par common stock.

The bonds are to be offered for sale at competitive bidding. The stock is to be offered for subscription by common stockholders. The subscription price and underwriting terms for the common shares are to be supplied by amendment; and Smith, Barney & Co. is named as the principal underwriter for the sale of the stock.

Proceeds of the sale of the bonds and common stock will provide a portion of the funds required for the company's construction program, to reimburse its treasury in part for expenditures made for such purposes and to provide for the payment of temporary bank loans incurred for such purposes which, at March 31, 1954 will amount to $6,000,000. Capital expenditures in 1954 and 1955 are estimated at $14,275,000.

The common stock will be offered to common stockholders of record March 24 on a one-for-seven basis, at a price which is expected to be fixed on March 23. Rights will expire on April 8.

Invitation for proposals for the bonds will be published on March 26 and bids will be opened April 13. An information meeting will be held at the offices of Commonwealth Services Inc., 20 Pine Street, New York, N. Y. at 11 a.m. (EST) on March 19.—V. 179, p. 521.

Southern Ry.—Earnings—

January—	1954	1953	1952	1951
Gross from railway	$20,444,262	$23,453,308	$22,126,589	$21,773,032
Net from railway	5,162,210	7,725,614	5,493,231	5,935,449
Net ry. oper. income	2,430,637	3,185,286	2,122,550	2,304,204

—V. 179, p. 616.

Southwestern Investors, Inc. (Texas)—Stock Offered

The corporation early this month offered 479,000 shares of its capital stock (par $1) at $10.81 per share.

Prior to this offering, the assets of company totaled $210,000 from 21 original investors.

The company is incorporated in Delaware with an authorized capitalization of 4,000,000 shares. Its office is in the Fidelity Union Life Bldg., Dallas, Texas. Jerome K. Crossman, Chairman of the Board of Eppler, Guerin & Turner, investment bankers of Dallas, is also Chairman of the Board of Southwestern Investors, while Dean P. Guerin of the same banking house is President.

The Republic National Bank of Dallas will be custodian of cash and securities for the investment company. General distributor will be Southwestern Investment Distributors, Inc., 415 Fidelity Union Life Bldg., Dallas, Tex., same location as the new group's investment counselors, Southwestern Investment Advisor, Inc.

Spiegel, Inc. (& Subs.)—February Sales Decreased—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$7,191,468	$8,336,624	$13,155,723	$15,744,425

—V. 179, p. 720.

Spokane Seed Co., Spokane, Wash.—Registers With Securities and Exchange Commission—

The company on March 8 filed a registration statement with the SEC covering $600,000 of 5% convertible debentures, due June 15, 1964, to be offered for public sale at 100% of principal amount. No underwriting is involved. The debentures are to be offered for sale by officers and employees of the company to pea growers located in eastern Washington and northern Idaho who have been and are, or who desire to sell their pea crop to the Spokane Seed Co. The grower subscriber will pay 20% in cash and agree to sell his pea crop to the company in each of the years 1954 through 1957 and in each of said years to pay 20% of his total subscription price from the proceeds of the crop sale.

Proceeds of the sale of debentures will be used in the amount of $160,000 for the renovation and modernization of the company's facilities; and the balance will be utilized as working capital in the purchase and processing of dry peas.

Stein Roe & Farnham Fund Inc.—Assets Increase—

As of March 10—	1954	1953
Total net assets	$7,787,985	$6,672,459
Net asset value per share	*$24.12	$23.21

*Based on 322,873 shares outstanding.—V. 179, p. 829.

Sterchi Bros. Stores, Inc.—Sales Lower—

Period End. Feb. 28—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$917,230	$933,467	$14,870,337	$16,196,003

—V. 179, p. 720.

Sunlight Mining Co., Spokane, Wash.—Files—

The company on March 1 filed a letter of notification with the SEC covering 100,000 shares of non-assessable capital stock to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay for mining expenses.

Technicolor, Inc.—Has New Printing Process—

The new Technicolor process for manufacturing improved Technicolor release prints was given a magnificent demonstration on March 2 in showings by Paramount to the press of scenes from "White Christmas" and other pictures produced by Paramount employing eight perforation negatives, that is, exposing two ordinary motion picture negative frames in place of one moving horizontally through a modified black and white camera.

Technicolor has been working on this improved system for making prints for more than a year resulting in the development of new laboratory procedures. First announcement of this new system was made by Dr. Herbert T. Kalmus, President and General Manager of Technicolor Motion Picture Corp. on Oct. 9, 1953.

This new Technicolor printing process is available starting with any kind of photography which employs negatives of larger than standard size.—V. 178, p. 2479.

Tennessee Gas Transmission Co.—Registers With SEC

The company has filed a registration statement with the SEC covering an offering of 100,000 shares of a new series of preferred stock, par value $100 a share, it was announced on March 11 by Gardiner Symonds, President.

The net proceeds from the sale will be applied to the payment of the company's outstanding short-term notes, funds from which were used by the company to expand its natural gas pipeline system.—V. 179, p. 928.

Texas Eastern Penn-Jersey Transmission Corp.—Plans New Pipe Line and Private Placement of Bonds—

See Texas Eastern Transmission Corp. below.

Texas Eastern Transmission Corp.—Registers With SEC

The corporation filed a registration statement with the SEC on March 4, 1954, covering $17,000,000 of debentures due March 1, 1974, to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, $5,000,000 will be used to prepay the company's outstanding 3¾% bank loan due Dec. 31, 1954, an estimated $8,000,000 will be used to purchase securities of Texas Eastern Penn-Jersey Transmission Corp., and the balance will be used for miscellaneous corporate purposes.

The registrant owns all of the outstanding common stock of Penn-Jersey. Penn-Jersey has filed an application with the Federal Power Commission with respect to the construction of a natural gas pipeline extending from Oakford Storage (Western Pennsylvania) to a connection with the registrant's system near Lambertville, N. J., which line is expected to be completed by the fall of 1954 and is to be leased by the registrant. The total cost of the pipeline and related facilities, including working capital, cost of financing, and general property, will be approximately $32,000,000. Of this, $24,000,000 is to be obtained through the sale to an insurance company of that amount of first mortgage pipeline bonds, 4.20% series due 1973. The balance of $8,000,000 will be supplied by the registrant through the purchase of junior securities of Penn-Jersey.

According to George T. Naff, President, a proposal to increase the number of authorized shares of common stock from 7,500,000 to 10,000,000 will be submitted to shareholders at the annual meeting to be held April 27, 1954.

At Dec. 31, 1953, the company had 5,499,027 shares of common stock outstanding, with 1,999,410 shares reserved for conversion privileges.—V. 179, p. 616 and 928.

Texas Gas Transmission Corp.—Unit Moves Offices—

Plans for the active development of a producing subsidiary were announced on March 7 by this corporation with offices of Texas Gas Exploration Corp. being moved to larger quarters in the Melrose Building in Houston, Texas.

Texas Gas Exploration Corp. formerly was known as the Louisiana Natural Gasoline Corp. which operated on a limited basis from the Texas Gas headquarters offices in Owensboro, Ky. The name was changed to eliminate a similarity to that of another subsidiary, Louisiana Natural Gas Corp.

W. M. Elmer, in addition to his duties as Vice-President and Treasurer of Texas Gas Transmission Corp., has been named President of the producing subsidiary.—V. 179, p. 1052.

Texas International Sulphur Co.—Due to Begin Sulphur Production in Mexico April 1—

This company's sulphur processing plant, now under construction near San Felipe, Mexico, is expected to be completed and in operation by April 1, Victor Dykes, President, announced on Feb. 25.

Initial production will be at the rate of 700 tons per month.

The plant will use the autoclave method to process sulphur from shallow ore deposits which reveal themselves on the surface for several miles in the San Felipe area, 125 miles south of San Diego.

Capacity of the plant can easily be doubled if market conditions warrant, Mr. Dykes said.—V. 178, p. 2480.

Texas Natural Gasoline Corp.—Earnings Gain—

The corporation reports consolidated net earnings of $402,276 for the three months ended Nov. 30, 1953, the first quarter of its fiscal year. This compares with net earnings of $311,024 for the corresponding quarter a year earlier. Earnings in the latest quarter were equivalent to 54 cents a share on 745,625 shares of common stock outstanding, as compared with 42 cents a share a year ago.—V. 178, p. 2619.

Trans Caribbean Airways, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on March 4 covering 20,000 shares of class A common stock (par 10 cents) at the market (about $2.25 per share) through B. G. Phillips & Co., New York, for the account of O. Roy Chalk, President of the Airways Company.—V. 177, p. 1303.

Trans Mountain Oil Pipe Line Co.—Bonds Sold Privately — The company has arranged to place privately through Blyth & Co., Inc. and The First Boston Corp., an issue of $6,000,000 4% first mortgage and collateral trust bonds, series C, due April 1, 1972, at 100 and accrued interest. The bonds are payable in U. S. funds.—V. 177, p. 2294.

Twentieth Century-Fox Film Corp.—To Buy Stock—

The company on March 8 stated that the purchase of its common stock for retirement, announced earlier, would be made in the open market beginning April 15, 1954 at prices prevailing on the New York Stock Exchange. The company plans to purchase up to but not exceeding 100,000 shares.—V. 178, p. 2202.

Union Carbide & Carbon Corp. (& Subs.)—Earnings—

Calendar Year—	1953 $	1952 $
Net sales	1,025,833,041	956,931,021
Other income (net)	22,324,303	21,574,437
Total	1,048,157,344	978,505,458
Income before inc. and excess profits taxes	227,759,901	227,308,403
Prov. for inc. and exc. pr. tax. and renego.	124,976,459	128,987,704
Net income	102,783,442	98,320,699
Shares outstanding	28,952,794	28,806,344
Net income per share	$3.55	$3.41

—V. 178, p. 2480.

United Biscuit Co. of America — Secondary Offering Completed—A secondary offering of 14,332 shares of common stock (no par) was made on March 9 by Goldman, Sachs & Co. at $39.50 per share. Subscription books were closed the following day.—V. 178, p. 2097.

U. S. Airlines, Inc.—Filing Withdrawn—

It is believed that the filing of a letter of intent with the SEC covering 19,000 shares of common stock has been withdrawn.—V. 179, p. 830.

United States Plywood Corp.—New Product—

A new kitchen countertop, a one-piece combination work surface-backsplash, substituting, where the two join, a sweeping curve for a dirt-catching seam, has just been placed on the market.

Product of this corporation, the Unitop is readily assembled and set in place with a minimum of tools and effort.—V. 179, p. 616.

United Telephone Co. of Pennsylvania — Bonds Sold Privately — The company has placed privately with Travelers Insurance Co. and Philadelphia Savings Fund Society, $1,000,000 of 3¾% first mortgage sinking fund bonds due Jan. 1, 1984 through Kidder, Peabody & Co.

The proceeds were used to reimburse the treasury for expansion costs.—V. 173, p. 1419.

Utah Power & Light Co.—To Increase Investments—

The SEC has issued an order authorizing transactions by and between this company and its subsidiary, The Western Colorado Power Co., as follows: Colorado will refinance $1,000,000 of 11-month notes issued and delivered to Utah during 1953, by issuing and delivering to Utah its note in the amount of $1,000,000 maturing July 1, 1963; issue and sell to Utah during the period ending March 31, 1955, up to, but not more than, 20,000 shares of Colorado's common stock, $20 par, payable in cash; borrow from Utah, during the period ending March 31, 1955, up to, but not more than, $1,000,000, to be evidenced by Colorado's promissory note or notes maturing in 11 months. Colorado proposes to use the funds so received to finance its current construction program.—V. 179, p. 1052.

Virginia Dare Stores Corp.—February Sales Up—

Period End. Feb. 28—	1954—Month—1953		1954—7 Mos.—1953	
Sales	$313,296	$286,050	$3,222,918	$2,935,723

—V. 179, p. 830.

Walgreen Co.—February Sales Off Slightly—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$13,886,718	$13,974,202	$28,046,534	$28,799,741

—V. 179, p. 830.

Warren Petroleum Corp.—Files With SEC—

The corporation on March 4 filed with the SEC a letter of notification covering an undetermined number of shares of common stock (par $1) to be offered at the market (aggregate not to exceed $300,000) to its employees pursuant to a Stock Purchase Plan.—V. 178, p. 2031.

West Kentucky Coal Co.—Earnings—

Calendar Year—	1953	1952
Net income (after estimated Federal and State income taxes; $933,600 in 1953 and $1,360,000 in 1952)	$1,788,133	$2,504,129
Earnings per share of common stock	$2.09	$2.92

—V. 178, p. 1771 and 1822.

West Ohio Gas Co.—Bonds Sold Privately—The company has been authorized by the Ohio P. U. Commission to sell $500,000 of first mortgage 4% bonds due 1974 to the Connecticut Mutual Life Insurance Co., it was announced in February.

The proceeds will be used to retire a like amount of promissory notes.—V. 178, p. 2031.

West Penn Electric Co.—Transfers Bus Holdings—

This company has received SEC authorization to transfer to The Potomac Edison Co., its subsidiary, as a capital contribution, all of the 2,100 outstanding shares of $100 par common stock of White Star Lines, Inc. White Star operates motor vehicles primarily for the transportation of passengers. It is directed and supervised from the office of Potomac Edison in Hagerstown, Md., together with The Blue Ridge Transportation Co., a wholly-owned subsidiary of Potomac, and Penn Bus Co., a 50% owned subsidiary of West Penn, as a unified and coordinated bus system under the name of "Blue Ridge Lines." According to the application, the transaction will result in further simplification of the West Penn holding company system and will facilitate the sale of the properties of White Star, Blue Ridge and Penn Bus.—V. 179, p. 721.

Western Auto Supply Co. (Mo.)—Sales Off—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$13,075,000	$13,327,000	$23,001,000	$24,307,000

—V. 179, p. 830.

Western Electric Co., Inc.—To Drop Patent Charges—

This company intends to drop several more of its patent charges against Zenith Radio Corp., according to a statement by its attorneys to U. S. District Judge Paul Leahy in Wilmington, Del., it was reported by Zenith officials on March 4. According to Zenith, Western Electric had previously dropped five out of a total of 15 patents asserted by that company against Zenith in the Delaware suit.

In dropping these patents, Western Electric will be following the course of RCA, Zenith officials said. RCA has already dropped 28 of the 39 patents which it charged Zenith with infringing in the Delaware action.

In the meantime, Judge Leahy has under advisement Zenith's motion that all the infringement claims brought by RCA, Western Electric and General Electric be dismissed for lack of indispensable parties, and is considering Zenith's motion that the defendents be required to produce some 1,600 documents and files which have been withheld on the ground that they are privileged.

Judge Leahy indicated that he would not pass on RCA's request for setting the case for trial until disposition of Zenith's motions.—V. 177, p. 629.

Western Pacific RR. Co.—Plans Bond Issue—

The company has applied to the ICC for exemption from competitive bidding on its proposed $22,500,000 debenture issue. The 30-year 5% income securities, would be offered in exchange for 225,000 of $100 par preferred stock, of the more than 300,000 shares outstanding. The company plans to offer $100 of debentures, one-fifth of a share of common, and an undetermined cash payment for each share of preferred stock and then redeem the remaining outstanding 83,211 shares of preferred stock.—V. 179, p. 721.

Western & Southern Life Insurance Co. — Proposed Acquisition—

See California-Western States Life Insurance Co. above.

White's Auto Stores, Inc.—February Sales Lower—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$1,370,768	$1,517,549	$2,478,740	$2,987,352

—V. 179, p. 830.

William Penn Finance Co. (Calif.)—Files With SEC—

The company on March 1 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par ($10 per share), without underwriting. The proceeds are to be added to working capital.—V. 178, p. 152.

Winn & Lovett Grocery Co.—Registers With SEC—

The company on March 10 filed a registration statement with the SEC covering the offering of $10,000,000 of sinking fund debentures to mature on April 1, 1974. Proceeds of this issue will be used by the company to retire $4,400,000 of outstanding funded debt; the balance will be used for general corporate purposes. The company and its subsidiaries operate 192 retail food stores and nine wholesale cash-and-carry units in Florida, Georgia, Alabama, Kentucky, and Indiana.

Merrill Lynch, Pierce, Fenner & Beane heads an underwriting group, which will publicly offer the debentures about the end of March.—V. 179, p. 830.

Wisconsin Public Service Corp.—Sets Stock Price—

The company has placed a price of $18.40 per share on its offering to stockholders of 316,867 shares of common stock on the basis of one new share for each seven held of record March 12. The offering, which will expire March 30, will be underwritten by The First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, Robert W. Baird & Co., Inc., and William Blair & Co.—V. 179, p. 1052.

(F. W.) Woolworth Co.—February Sales Up Slightly—

Period End. Feb. 28—	1954—Month—1953		1954—2 Mos.—1953	
Sales	$46,197,072	$46,189,886	$88,839,919	$91,804,689

—V. 179, p. 830.

York Corp.—Proposes Financing Program—

The corporation is planning to raise an estimated $23,000,000 for plant improvement, debt retirement and additional working capital.

Subject to stockholder approval of a proposed increase in authorized common shares, the company plans to sell about $18,000,000 in debentures and 220,000 additional shares of common stock, Stewart E. Lauer, President, stated in a letter to the stockholders.

At a special meeting April 8, stockholders of record March 2 will be asked to increase the authorized common shares to 2,500,000 from 1,500,000. Of the presently authorized common shares, 987,391 were outstanding Feb. 15, and an additional 33,297 were held in the company's treasury. Another 309,571 shares were reserved for conversion of outstanding preferred stock.

"The balance of the common shares, amounting to 170,741 shares, are, in the opinion of the board, inadequate to provide for the future needs of the corporation and the board deems it prudent to increase the authorized amount of common stock to 2,500,000 shares so as to adequately provide for any future requirements," the company's proxy statement declares.

The company is tentatively planning to file a registration statement with the SEC on March 25 covering the proposed sale of securities. The First Boston Corp. and Kidder, Peabody & Co. are listed as chief underwriters for the issues, according to a company spokesman. However, the company has not ruled out possibility of a private sale of the debentures to institutional buyers. Present outstanding common stock does not carry preemptive rights.

Of the proceeds it is planned to use about $10,500,000 for extensions and improvements of plant and equipment. The rest would be split among retirement of present corporate debt, an increase in working capital and other general corporate purposes.—V. 179, p. 830.

Zenith Radio Corp.—Patent Charges to Be Dropped—

See Western Electric Co., Inc. above.—V. 179, p. 830.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Graysville, Ala.

Bond Sale—An issue of $500,000 5% first mortgage natural gas revenue bonds was sold to Watkins, Morrow & Co., of Birmingham. Dated March 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Jefferson County (P. O. Birmingham), Ala.

Bond Offering — W. D. Kendrick, President of the Board of County Commissioners, will sell at public auction at 10 a.m. (CST) on March 16, a total of $331,000 bonds, as follows:

$299,000 refunding road bonds. Due on April 1 from 1956 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of April 1, 1964.

32,000 court house, jail and refunding bonds. Due on Jan. 1 from 1956 to 1965 inclusive.

The bonds are dated April 1, 1954. Principal and interest payable either at the County Treasurer's office, the First National Bank of Birmingham, or the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Talladega, Ala.

Bond and Warrant Sale — The $75,000 general obligation refunding bonds offered March 9—v. 179, p. 970—were sold to the First National Bank of Birmingham, as 2s, at 100.32.

The $150,000 refunding water works warrants offered the same day were awarded to a group composed of the Trust Company of Georgia, Courts & Co., both of Atlanta, and George M. Wood & Co., of Montgomery, on a bid reflecting a net interest cost of about 2.67%.

ARIZONA

Maricopa County, Glendale Union High School District (P. O. Phoenix), Ariz.

Bond Offering — Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on April 15 for the purchase of $1,370,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pima County Sanitary Dist. No. 1 (P. O. Tucson), Ariz.

Bond Offering—Wayne Sanders, Secretary of the Board of Directors, will receive sealed bids until 5 p.m. (MST) on March 22 for the purchase of $150,000 sewerage system bonds. Dated Jan. 1, 1949. Due July 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Yuma County, Antelope Union High School District (P. O. Yuma), Ariz.

Bond Offering — R. L. Odom, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 15 for the purchase of $157,000 school bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Alta Loma School District, San Bernardino County, Calif.

Bond Sale—The $15,000 building bonds offered March 8—v. 179, p. 970—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at 101.12, a basis of about 2.63%.

California (State of)

Bond Offering—Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on April 21 for the purchase of $50,000,000 school building aid bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1980 inclusive. Bonds maturing in 1976 and thereafter are callable as of May 1, 1975. Principal and interest (M-N) payable at the State Treasurer's office, or at holder's option, at any duly authorized agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Charter Oak School District, Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 16 for the purchase of $10,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Claremont Unified Sch. Dist., Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 16 for the purchase of $232,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

East Whittier School District, Los Angeles County, Calif.

Bond Sale—The $33,000 building bonds offered March 9—v. 179, p. 1094—were awarded to the Security-First National Bank of Los Angeles, as 2¾s, at 101.03, a basis of about 2.61%.

Enterprise School District, Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 16 for the purchase of $80,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Fresno County Water Works Districts No. 12 (P. O. Fresno), Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PST) on March 16 for the purchase of $36,000 construction bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hawthorne School District, Los Angeles County, Calif.

Bond Sale—The $489,000 school building bonds offered March 9—v. 179, p. 1094—were awarded to John Nuveen & Co., and Paine, Webber, Jackson & Curtis, both of Chicago, as follows:

$450,000 bonds as 2½s, at 100.35, a basis of about 2.46%.

39,000 bonds as 2¾s, at 100.22, a basis of about 2.72%.

Jefferson Union High Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on March 16 for the purchase of $156,000 building bonds. Dated July 1, 1951. Due on July 1 from 1958 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Metropolitan Water District of Southern California (P. O. 308 West Third St., Los Angeles), California

Bond Sale — The $10,000,000 Colorado River Water Works bonds offered March 9 were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 102.761, a basis of about 2.36%.

Other members of the group: Chase National Bank, of New York, Blyth & Co., First Boston Corp., American Trust Co., of San Francisco, Northern Trust Co., of Chicago, R. H. Moulton & Co., of San Francisco, Security-First National Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Beane, Weeden & Co., both of San Francisco, First National Bank, of Portland, J. Barth & Co., of San Francisco, A. G. Becker & Co., of Chicago, Wertheim & Co., of New York, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, Gross, Rogers, Barbour, Smith & Co., Wagenseller & Durst, both of Los Angeles, H. E. Work & Co., Irving Lundborg & Co., Brush, Slocumb & Co., Hooker & Fay, all of San Francisco, Kalman & Co., of St. Paul, and Stern, Frank, Meyer & Fox, of Los Angeles.

The bonds are dated April 1, 1954 and mature on April 1 from 1955 to 1994 inclusive. Principal and interest (A-O) payable at the District Treasurer's office or at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City, and O'Melveny & Myers, of Los Angeles.

Rising Sun Joint School District, Stanislaus and San Joaquin Counties, Calif.

Bond Offering — C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on March 22 for the purchase of $120,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1951 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Jose Unified School District, Santa Clara County, Calif.

Bond Offering—Date of sale of the issue of $7,500,000 school bonds has been changed from March 22 to April 5.

Topanga School District, Los Angeles County, Calif.

Bond Sale—The $35,000 building bonds offered March 9—v. 179, p. 1094 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¼s, at 100.56, a basis of about 3.17%.

Westwood Unified Sch. Dist., Calif.

Bond Sale — An issue of $172,000 building bonds was purchased by the Bank of America National Trust & Savings Association, of San Francisco.

COLORADO

Colorado State Highway Department Office Building Authority (P. O. Denver), Colo.

Bond Offering—Robert E. Livingston, Secretary of the Board of Directors, will receive sealed bids until 10:30 a.m. (MST) on March 26 for the purchase of $2,388,000 office building construction bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Bonds maturing in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at the State Treasurer's office, or at the Chemical Bank & Trust Co., New York City. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Connecticut (State of)

Note Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (EST) on March 23 for the purchase of $55,000,000 rental housing notes. Dated April 21, 1954. Due April 21, 1955. Legality approved by Robinson, Robinson & Cole, of Hartford.

Essex (P. O. Essex), Conn.

Bond Sale—The $750,000 school bonds offered March 5—v. 179, p. 751—were awarded to a group composed of Rand & Co., New York City, Lyons & Shafto, of Boston, and Park, Ryan, Inc., of New York City, as 2s, at 100.41, a basis of about 1.95%.

Ridgefield (P. O. Ridgefield), Connecticut

Bond Offering Details—As previously noted in v. 179, p. 1094, an issue of $345,000 is scheduled to be sold on March 16. The bonds will be dated April 1, 1954 and mature on April 1 from 1955 to 1972 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford.

Waterbury, Conn.

Note Sale — The $500,000 tax anticipation notes offered March 5 were awarded to The Hanover Bank, of New York City, at 0.75% interest, plus a premium of $6.

DELAWARE

Delaware (State of)—

Bond Sale — The $10,000,000 school, capital improvement and state highway improvement bonds offered March 9—v. 179, p. 971—were awarded to a syndicate headed jointly by J. P. Morgan & Co., Inc., Halsey, Stuart & Co. Inc., both of New York City, and Drexel & Co., Philadelphia, as 1.70s, at 100.11, a basis of about 1.68%.

Other members of the group: The Philadelphia National Bank; Stroud & Co., Inc.; Adams, McEntee & Co., Inc.; Dick & Merle-Smith; Coffin & Burr Inc.; Mercantile Trust Co. of Baltimore; Stein Bros. & Boyce; Schmidt, Poole, Roberts & Parke; W. H. Newbold's Son & Co.; Mackey, Dunn & Co. Inc.; Anderson & Strudwick; Aspden, Robinson & Co.; Paul J. Nowland & Co.

GEORGIA

Savannah, Ga.

Bond Sale — The $1,000,000 paving bonds offered March 9—v. 179, p. 871—were awarded to a group composed of Shields & Co., New York City, Clement A. Evans & Co., Byron Brooke & Co., J. W. Tindall & Co., and Norris & Hirschberg, all of Atlanta, at par, a net interest cost of about 2.55%, as follows:

$250,000 2.60s. Due on May 1 from 1964 to 1968 inclusive.

450,000 2½s. Due on May 1 from 1969 to 1977 inclusive.

300,000 2.60s. Due on May 1 from 1978 to 1983 inclusive.

IDAHO

Kimberly, Idaho

Bond Offering—A. L. Blandford, Village Clerk, will receive sealed bids until 8 p.m. (MST) on March 30 for the purchase of $130,000 water and sewer revenue bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1974 inclusive. Bonds maturing in 1970 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Twin Falls Bank & Trust Co., Kimberly. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Boone County (P. O. Belvidere), Illinois

Bond Sale—The $400,000 road bonds offered March 10—v. 179, p. 971—were awarded to the First National Bank of Chicago, at 100.001, a net interest cost of about 1.76%, as follows:

$250,000 1½s. Due on Dec. 1 from 1958 to 1965 inclusive.

150,000 2s. Due on Dec. 1 from 1966 to 1970 inclusive.

Cook County, Riverdale Park District (P. O. Riverdale), Ill.

Bond Offering — Sealed bids will be received by the District Secretary until 8 p.m. (CST) on March 22 for the purchase of $60,000 memorial field house bonds. Dated April 1, 1954. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company in Cook County. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Sale—The $195,000 judgment funding bonds offered March 10—v. 179, p. 1095—were awarded to Barcus, Kindred & Co., of Chicago, as 2¼s, at 100.10, a basis of about 2.23%.

Hazel Crest, Ill.

Bonds Not Sold — The $608,000 general obligation sanitary sewer improvement bonds and water works and sewerage revenue bonds offered Feb. 9—v. 179, p. 561—were not sold.

McHenry and Lake Counties Community Consol. Sch. Dist. No. 26 (P. O. Gary), Ill.

Bond Offering — Elmer Dorn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 16 for the purchase of $160,000 building bonds. Dated April 1, 1954. Due on Jan. 1 from 1957 to 1974 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Shelby, Macon and Christian Counties Community Unit Sch. Dist. No. 6A (P. O. Moweaqua), Ill.

Bond Sale—The $220,000 building bonds offered March 9 were awarded to the Harris Trust & Savings Bank of Chicago.

The bonds are dated March 1, 1954. Due on Dec. 1 from 1956 to 1971 inclusive. Principal and interest (J-D) payable at an Illinois bank or trust company. Legality approved by Chapman & Cutler, of Chicago.

The Teachers College Board of the State of Illinois for Western Illinois State College (P. O. Chicago), Ill.

Bond Offering—Chas. G. Lanphier, Secretary, will receive sealed bids at the office of the Director of Department of Finance, 160 North LaSalle St., Chicago 1, un-

gitized for FRASER
tp://fraser.stlouisfed.org/

til 2 p.m. (CST) on March 22 for the purchase of $550,000 students residence hall revenue bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1989 inclusive. Bonds due in 1965 and thereafter are callable as of April 1, 1964. Principal and interest payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson Twp. Sch. Twp. (P. O. Anderson), Ind.

Bond Offering—Russell Welch, Township Trustee, will receive sealed bids until 4 p.m. (CST) on March 19 for the purchase of $60,000 building bonds. Dated April 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bloomington, Ind.

Bond Sale — The $1,500,000 water works refunding and improvement bonds offered March 9—v. 179, p. 763—were awarded to a group composed of Harriman Ripley & Co., B. J. Van Ingen & Co., both of New York City, Braun, Bosworth & Co., Toledo, R. S. Dickson & Co., Chicago, Weeden & Co., San Francisco, and Sills, Fairman & Harris, of Chicago, as follows:

$95,000 4½s. Due semi-annually from July 1, 1954 to July 1, 1959 inclusive.
1,405,000 3s. Due semi-annually on Jan. 1 and July 1 from 1960 to 1993 inclusive.

Indianapolis Sanitary District, Ind.

Bond Offering — John R. Barney, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on April 6 for the purchase of $250,000 water bonds. Dated as of date of delivery. Due on Jan. 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Chicago, Ind.

Bond Offering—Carl N. Raczka, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on March 22 for the purchase of $1,100,000 water revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1957 to 1993 inclusive. Bonds maturing in 1975 and thereafter are callable as of Nov. 1, 1974. Principal and interest (M-N) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Speedway, Ind.

Bond Sale—The $975,000 sewage works revenue bonds offered March 9 — v. 179, p. 971 — were awarded to a group composed of John Nuveen & Co., Chicago, City Securities Corp. and the Indianapolis Bond & Share Corp., both of Indianapolis, as 3½s, at 100.82, a basis of about 3.45%.

Vincennes Township School Township (P. O. Vincennes), Ind.

Bond Offering — Albert Raney, Township Trustee, will receive sealed bids until 2 p.m. (CST) on March 25 for the purchase of $122,000 school building bonds. Dated March 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the American National Bank of Vincennes. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Fayette County (P. O. West Union), Iowa

Bond Sale—An issue of $86,000 county home bonds was sold to a group composed of the First National Bank of Oelwein, First National Bank of West Union, and Maynard Savings Bank, of Maynard, as 1¾s, at 100.11, a basis of about 1.73%. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Mason City, Iowa

Bond Offering — Paul B. Kellog, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 22 for the purchase of $23,000 general obligation street improvement bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1957 inclusive. Legality approved by H. N. Rogers of Des Moines.

Postville Consolidated School District, Iowa

Bond Offering — Keith Gray, Secretary of the Board of Directors, will receive sealed bids until 1 p.m. (CST) on March 26 for the purchase of $450,000 building bonds. Due on Nov. 1 from 1955 to 1973 inclusive.

Terrill, Iowa

Bond Sale—The $15,000 water revenue bonds offered March 4—v. 179, p. 971—were awarded to the Emmet County State Bank of Estherville, as 3s, at par.

KENTUCKY

Henderson, Ky.

Bond Sale — The $1,100,000 school building revenue bonds offered March 1 were awarded to a group composed of Bankers Bond Co., Stein Bros. & Boyce, Almstedt Bros., W. L. Lyons & Co., all of Louisville, Equitable Securities Corp., Nashville, A. C. Allyn & Co., Chicago, and Chas. A. Hinsch & Co., Cincinnati, at par, a net interest cost of about 3.32% as follows:

$146,000 4s. Due on March 1 from 1955 to 1959 inclusive.
139,000 3s. Due on March 1 from 1960 to 1963 inclusive.
624,000 3¼s. Due on March 1 from 1964 to 1976 inclusive.
191,000 3½s. Due on March 1 from 1977 to 1979 inclusive.

The bonds are dated March 1, 1954 and those maturing in 1960 and thereafter are callable as of March 1, 1959. Principal and interest (M-S) payable at the Ohio Valley National Bank, Henderson. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Paducah, Ky.

Bond Offering — Sarah Thurman, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 23 for the purchase of $2,750,000 school building revenue bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1976 inclusive. Callable as of Oct. 1, 1959. Principal and interest (A-O) payable at the Citizens Bank & Trust Co., Paducah. Legality approved by Hays & Fahey, of Louisville.

Shelby County (P. O. Shelbyville), Kentucky

Bond Sale—The $40,000 public school building revenue bonds offered March 9—v. 179, p. 972—were awarded to J. J. B. Hilliard & Son, of Louisville, as 3s, at 100.28, a basis of about 2.97%.

LOUISIANA

East Carroll Parish Consolidated Sch. Dist. No. 1 (P. O. Lake Providence), La.

Bond Sale—The $900,000 building bonds offered March 10—v. 179, p. 656 — were awarded to Schweickhardt & Co., of New Orleans.

Tangipahoa Parish Rural Fire Protection District No. 2 (P. O. Amite), La.

Bond Offering — Sealed bids will be received by the Secretary of the Parish Police Jury until 10:30 a.m. (CST) on April 13 for the purchase of $100,000 public improvement bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the office of the Treasurer of the Parish Police Jury, or at any Louisiana bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of New Orleans.

MARYLAND

Baltimore, Md.

Bond Offering—John J. Ghingher, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of $36,050,000 bonds.

Wicomico County (P. O. Salisbury), Md.

Bond Sale—The $1,600,000 school bonds offered March 9—v. 179, p. 872—were awarded to a group composed of Alex. Brown & Son, Mercantile-Safe Deposit & Trust Co., both of Baltimore, Kidder, Peabody & Co., New York City, Baker, Watts & Co., and Stein Bros. & Boyce, both of Baltimore, at a price of par, a net interest cost of about 2.08%, as follows:

$400,000 2½s. Due on March 1 from 1955 to 1959 inclusive.
320,000 1¾s. Due on March 1 from 1960 to 1962 inclusive.
560,000 2s. Due on March 1 from 1964 to 1970 inclusive.
320,000 2¼s. Due on March 1 from 1971 to 1974 inclusive.

MASSACHUSETTS

Boston, Mass.

Note Sale—The $5,000,000 notes offered March 8—v. 179, p. 1095—were awarded to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., The Hanover Bank, all of New York City, First National Bank, Second National Bank and the State Street Trust Co., all of Boston, at 0.86% interest, plus a premium of $88.

Norfolk County (P. O. Dedham), Massachusetts

Note Sale — The $400,000 tax anticipation notes offered March 9 were awarded to the Norfolk County Trust Co., of Dedham, at 0.715% discount.

The notes mature on Nov. 3, 1954.

MICHIGAN

Detroit, Mich.

Bond Sale — The $2,000,000 sewage disposal system revenue refunding and extension bonds offered March 9—v. 179, p. 872—were awarded to a group composed of Blyth & Co., First Boston Corp., B. J. Van Ingen & Co., R. W. Pressprich & Co., all of New York City, Kenower, MacArthur & Co., Detroit, and Hannahs, Ballin & Lee, of New York City, at 100.004, a net interest cost of about 2.55%, as follows:

$111,000 4s. Due on Dec. 15 from 1954 to 1956 inclusive.
316,000 2s. Due on Dec. 15 from 1957 to 1962 inclusive.
274,000 2¼s. Due on Dec. 15 from 1963 to 1966 inclusive.
774,000 2½s. Due on Dec. 15 from 1967 to 1975 inclusive.
525,000 2¾s. Due on Dec. 15 from 1976 to 1980 inclusive.

Eaton Rapids, Mich.

Bond Offering—P. L. Sage, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 15 for the purchase of $250,000 general obligation sewage disposal system bonds. Dated March 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Bonds maturing in 1969 and thereafter are callable as of Feb. 1, 1960. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse, Mich.

Note Sale — The $250,000 tax anticipation notes offered Feb. 9 were awarded to the Security Bank of Lincoln Park, at 1% interest, plus a premium of $25.

Grand Rapids and Paris Townships Fractional Graded Sch. Dist. No. 3 (P. O. East Grand Rapids), Mich.

Bond Offering — Nancy Jane Williams, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 24 for the purchase of $1,250,000 general obligation building and site bonds. Dated April 1, 1954. Due on May 1 from 1955 to 1970 inclusive. Bonds maturing in 1965 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company in Michigan as designated by the successful bidder. Legality approved by Wood, King & Dawson, of New York City.

Mueller Township (P. O. Guliver), Michigan

Bond Offering—Fay Patterson, Township Clerk, will receive sealed bids until 3 p.m. (EST) on April 2 for the purchase of $46,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1963 inclusive. Bonds maturing in 1961 and thereafter are callable as of Nov. 1, 1960. Principal and interest (M-N) payable at the State Savings Bank, Manistique. Legality approved by Chapman & Cutler, of Chicago.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 15 for the purchase of $100,000 sewer improvement bonds. Dated March 1, 1954. Due on May 1 from 1955 to 1958 inclusive. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

MINNESOTA

Chisago and Isanti Counties Joint Ind. Consol. Sch. Dist. No. 9 (P. O. North Branch), Minn.

Bond Offering—Lloyd L. Johnson, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on March 23 for the purchase of $525,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1984 inclusive. Bonds maturing in 1975 and thereafter are callable as of March 1, 1974. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

LeSueur and Waseca Counties Joint Independent Consolidated School District No. 9 (P. O. Waterville), Minnesota

Bond Offering — Mrs. B. W. Rademacher, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 29 for the purchase of $550,000 building bonds. Dated April 1, 1954. Due on Feb. 1 from 1956 to 1974 inclusive. Bonds maturing in 1970 and thereafter are callable as of Feb. 1, 1969. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

Marshall County Indep. Consol. Sch. Dist. No. 126, Minn.

Bond Offering—Robert Prickett, Superintendent of Schools, will receive sealed bids until 3 p.m. (CST) on April 1 for the purchase of $31,000 building bonds.

Pipestone, Minn.

Bond Offering — Harold Gilmore, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of $90,000 sewer and street improvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest payable at a suitable bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Redwood County Independent Consolidated Sch. Dist. No. 1 (P. O. Redwood Falls), Minnesota

Bond Sale—The $210,000 building bonds offered March 9—v. 179, p. 972—were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, on a bid reflecting a net interest cost of about 2.20%.

St. Paul, Minn.

Bond Offering — Joseph J. Mitchell, City Comptroller, will receive sealed bids on April 14 for the purchase of $5,500,000 bonds, as follows:

$3,300,000 general improvement bonds. Due on April 1 from 1954 to 1984 inclusive.
2,200,000 school general improvement bonds. Due on April 1 from 1957 to 1984 inclusive.

Each issue is dated April 1, 1954.

St. Paul Park, Minn.

Bond Sale—The $500,000 bonds offered March 4—v. 179, p. 873—were awarded to the First National Bank of St. Paul, on a bid reflecting a net interest cost of about 3.68%, as follows:

$190,000 water system bonds: $39,000 3½s, due on April 1 from 1957 to 1964 inclusive; and $151,000 3.70s, due on April 1 from 1965 to 1979 inclusive.
310,000 sewage disposal system bonds: $73,000 3½s, due on April 1 from 1957 to 1964 inclusive; and $237,000 3.70s, due on April 1 from 1965 to 1979 inclusive.

White Bear Lake, Minn.

Bond Sale — The $175,000 sewage treatment plant bonds offered March 2 — v. 179, p. 873 — were awarded to a group composed of Juran & Moody, American National Bank, both of St. Paul, E. J. Prescott & Co., and Kalman & Co., both of Minenapolis, at 100.10, a net interest cost of about 2.60%, as follows:

$63,000 2s. Due on Feb. 1 from 1957 to 1965 inclusive.
47,000 2¼s. Due on Feb. 1 from 1966 to 1968 inclusive.
65,000 2¾s. Due on Feb. 1 from 1971 to 1976 inclusive.

The bonds bear additional interest of 1% from Aug. 1, 1954 to Aug. 1, 1955.

Wright County Independent School District No. 79 (P. O. Howard Lake), Minn.

Bond Sale—The $486,000 building bonds offered March 3—v. 179, p. 873—were awarded to the First National Bank of Minneapolis.

MISSISSIPPI

Clarke County (P. O. Quitman), Mississippi

Bond Sale—An issue of $100,000 3% bridge bonds was sold to M. A. Saunders & Co., Memphis, and Cady & Co., of Columbus, jointly. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Jennings School District, Mo.

Bond Sale—The $900,000 noncallable building bonds offered March 8 were awarded to the Boatmen's National Bank of St. Louis, at 100.002, a net interest cost of about 2.15%, as follows:

$280,000 2s. Due on Feb. 15 from 1955 to 1963 inclusive.
40,000 1¾s. Due on Feb. 15, 1964.
170,000 2s. Due on Feb. 15 from 1965 to 1968 inclusive.
410,000 2¼s. Due on Feb. 15 from 1969 to 1974 inclusive.

Kansas City, Mo.

Bond Offering — R. F. Agard, Director of Finance, will receive sealed bids until April 7 for the purchase of $4,650,000 general obligation bonds, as follows:

$400,000 sewer bonds. Due on April 1 from 1955 to 1974 inclusive.
1,000,000 sanitary and storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive. Callable.
350,000 street and avenue bonds. Due on April 1 from 1955 to 1974 inclusive. Callable.
1,500,000 municipal airport bonds. Due on April 1 from 1955 to 1974 inclusive.
825,000 trafficway and boulevard bonds. Due on April 1 from 1955 to 1974 inclusive.
500,000 street improvement bonds. Due on April 1 from 1955 to 1974 inclusive.
75,000 armory bonds. Due on

Digitized for FRASER
http://fraser.stlouisfed.org/

April 1 from 1955 to 1974 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kirkwood, Mo.

Bond Offering—Sealed bids will be received on April 1 for the purchase of $430,000 bonds, including $300,000 water and $130,000 library.

Moberly, Mo.

Bond Offering — R. W. Daly, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 1 for the purchase of $570,000 water works and sewerage system revenue bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1979 inclusive. Bonds maturing in 1970 and thereafter are callable as specified in the Bond Ordinance. Principal and interest (A-O) payable at a Kansas City Bank designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Perryville, Mo.

Bond Sale—An issue of $15,000 1¾% fire department bonds was sold to Stern Bros. & Co., of Kansas City. Dated March 1, 1954. Due on March 1 from 1955 to 1961 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Webster Groves, Mo.

Bond Sale—The $400,000 water system bonds offered March 4—v. 179, p. 972—were awarded to Blewer, Heitner & Glynn, of St. Louis, and the City National Bank & Trust Co., of Kansas City, jointly, on a bid reflecting a net interest cost of about 1.69%.

Wellston School District, Mo.

Bond Offering — Janet Percival, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 18 for the purchase of $750,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at a St. Louis banking institution. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Offering — William J. Fry, Jr., City Clerk, will receive sealed bids or oral bids until 3 p.m. (MST) on March 15 for the purchase of the $500,000 water system revenue bonds which were originally scheduled to have been sold on Feb. 23. The issue is dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest payable at the City Treasurer's office or at the Harris Trust & Savings Bank, Chicago. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Montana State University (P. O. Helena), Mont.

Bond Offering — Mary M. Condon, Secretary of the Board of Education, will receive sealed bids at the office of W. L. Fitzsimmons, Clerk of the Board of Examiners, until 11 a.m. (MST) on March 23 for the purchase of $500,000 dormitory revenue bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1956 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable as of Aug. 1, 1963. Principal and interest (F-A) payable at the First National Bank of Missoula, or at the option of the registered owner, at the State's fiscal agency in New York City. Legality approved by Mitchell & Pershing, of New York City.

Stillwater County, Absarokee High School District (P. O. Absarokee), Montana

Bond Offering—Josephine Chitwood, District Clerk, will receive sealed bids until 8 p.m. (MST) on April 12 for the purchase of $200,000 building and equipment bonds. Dated June 15, 1954. Interest J-D.

NEBRASKA

Chadron, Neb.

Bond Sale—An issue of $67,000 street improvement bonds was sold to the National Bank of Commerce of Lincoln.

Omaha Public Power District, Neb.

Bond Sale — The $12,000,000 electric revenue bonds offered March 9 — v. 179, p. 973 — were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., of New York City, at 100.05, a net interest cost of about 2.38%, as follows:

$800,000 4s. Due on Feb. 1 from 1956 to 1959 inclusive.
2,800,000 2s. Due on Feb. 1 from 1960 to 1970 inclusive.
300,000 2¼s. Due on Feb. 1 from 1971 to 1976 inclusive.
2,400,000 2⅜s. Due on Feb. 1 from 1977 to 1980 inclusive.
4,200,000 2½s. Due on Feb. 1 from 1981 to 1984 inclusive.

Other members of the group: Goldman, Sachs & Co., New York, Drexel & Co., Philadelphia, John Nuveen & Co., of Chicago, Blair, Rollins & Co., Inc., Shields & Co., Salomon Bros. & Hutzler, Eastman, Dillon & Co., White, Weld & Co., R. W. Pressprich & Co., Estabrook & Co., A. C. Allyn & Co., Hayden, Stone & Co., all of New York, Central Republic Co., of Chicago, Lee Higginson Corp., Hallgarten & Co., of New York, A. G. Becker & Co., Inc., of Chicago, Braun, Bosworth & Co., Inc., First of Michigan Corporation, American Securities Corp., both of New York, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Ira Haupt & Co., Hirsch & Co., all of New York, William Blair & Co., of Chicago, Stern Bros. & Co., of Kansas City, Dick & Merle-Smith, Eldredge & Co., Geo. B. Gibbons & Co., Inc., all of New York.

Wachob-Bender Corp., of Omaha, Wm. E. Pollock & Co., Swiss American Corp., both of New York, McCormick & Co., of Chicago, W. H. Morton & Co., Dean, Taylor & Co., Roosevelt & Cross, all of New York, Milwaukee Co., of Milwaukee, Raffensperger, Hughes & Co., of Indianapolis, George K. Baum & Co., of Kansas City, R. D. White & Co., of New York, Piper, Jaffray & Hopwood, of Minneapolis, and McMaster Hutchinson & Co., of Chicago.

NEVADA

White Pine County (P. O. Ely), Nevada

Bond Offering — William T. Spane, Secretary of the County Board of Education, will receive sealed bids until 7 p.m. (PST) on March 19 for the purchase of $500,000 general obligation high school building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE

Hillsborough County (P. O. Manchester), N. H.

Note Sale — The $400,000 tax anticipation notes offered March 4 were awarded to the Merchants National Bank of Boston, at 0.86% discount.

New Hampshire (State of)

Bond Offering — Alfred S. Cloues, State Treasurer, will receive sealed bids until 11 a.m. (EST) on April 15 for the purchase of $16,350,000 bonds, divided as follows:

$6,000,000 Central New Hampshire Turnpike bonds. Due on April 1 from 1956 to 1980 inclusive.
3,500,000 Spaulding Turnpike bonds. Due on April 1 from 1956 to 1980 inclusive.
3,000,000 rehabilitation bonds. Due on April 1 from 1956 to 1969 inclusive.
500,000 capital improvement bonds. Due on April 1 from 1956 to 1969 inclusive.
250,000 war service recognition bonds. Due on April 1 from 1956 to 1969 inclusive.
500,000 employees' retirement system bonds. Due on April 1 from 1956 to 1969 inclusive.
1,000,000 teachers' retirement system bonds. Due on April 1 from 1956 to 1969 inclusive.
125,000 bovine disease eradication bonds. Due on April 1 from 1956 to 1969 inclusive.
300,000 forest conservation bonds. Due on April 1 from 1956 to 1969 inclusive.
100,000 recreational areas bonds. Due on April 1 from 1956 to 1963 inclusive.
575,000 recreational facilities bonds. Due on April 1 from 1956 to 1968 inclusive.
500,000 University of New Hampshire construction bonds. Due on April 1 from 1955 to 1974 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Keyport, N. J.

Bond Offering — Adelaide B. Crammer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 24 for the purchase of $95,500 general and water refunding bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1967 inclusive. Principal and interest (M-S) payable at the Keyport Banking Co., Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mine Hill Twp. Sch. Dist. (P. O. Mine Hill), N. J.

Bond Sale—The $210,000 building bonds offered March 4—v. 179, p. 765—were awarded to B. J. Van Ingen & Co., New York City, as 2¾s, at 100.08, a basis of about 2.74%.

Montvale School District, N. J.

Bond Sale—The $300,000 building bonds offered March 8—v. 179, p. 873—were awarded to J. B. Hanauer & Co., Newark, and Lilienthal & Co., New York City, jointly, taking $299,000 bonds as 3s, at a price of 100.39, a basis of about 2.95%.

Orange, N. J.

Bond Sale—The $405,000 water and school bonds offered March 9—v. 179, p. 973—were awarded to the Fidelity-Union Trust Co., and F. R. Cole & Co., both of Newark, jointly, as 2.15s, at 100.09, a basis of about 2.14%.

NEW MEXICO

Santa Fe, N. Mex.

Bond Sale—The $165,000 swimming pool revenue bonds offered March 5 — v. 179, p. 973 — were awarded to Robert E. Schweser & Co., of Omaha, on a bid reflecting a net interest cost of about 3.45%.

NEW YORK

Brookhaven Common Sch. Dist. No. 8 (P. O. Rocky Point), New York

Bond Sale—The $609,000 building bonds offered March 10—v. 179, p. 1096—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2½s, at 100.48, a basis of about 2.44%.

Carmel and Putman Valley Central School District No. 1 (P. O. Mahopac), N. Y.

Bond Sale — The $1,190,000 building bonds offered March 10—v. 179, p. 1096—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., all of New York City, as 2.20s, at 100.53, a basis of about 2.14%.

Clay, Cicero, Salina and DeWitt Central Sch. Dist. No. 3 (P. O. North Syracuse), N. Y.

Bond Offering — William G. Colarocco, District Clerk, will receive sealed bids until 11 a.m. (EST) on March 18 for the purchase of $74,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1957 inclusive. Principal and interest (M-S) payable at the Manufacturers Trust Co., New York City, or at the Cicero State Bank, Cicero. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

DeWitt, Springfield Gardens Water Dist. (P. O. East Syracuse), N. Y.

Bond Offering—John D. Brockway, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 18 for the purchase of $25,000 water bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1975 inclusive. Principal and interest (M-S) payable at the Lincoln National Bank & Trust Co., Syracuse, or at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hamburg and Eden Central School District No. 4 (P. O. Woodlawn), New York

Bond Sale — The $5,760,000 building bonds offered March 9—v. 179, p. 973—were awarded to a syndicate headed by the Marine Trust Co. of Western New York, Buffalo, as 2½s, at 100.23, a basis of about 2.48%.

Other members of the group: Northern Trust Co., of Chicago, C. J. Devine & Co., of New York, Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., F. S. Smithers & Co., R. D. White & Co., W. H. Morton & Co., Coffin & Burr, Tripp & Co., Wood, Struthers & Co., all of New York, William Blair & Co., of Chicago, J. G. White & Co., Inc., Park, Ryan, Inc., both of New York, Kenower, MacArthur & Co., of Detroit, Dwinnell, Harkness & Hill, of Boston, and Tilney & Co., of New York.

Hamburg, Lake View Water Dist. (P. O. Hamburg), N. Y.

Bond Offering — Raymond J. Emerling, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 17 for the purchase of $126,000 water bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 26 (P. O. Hempstead), N. Y.

Bond Offering—Ladislac Knakal, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 24 for the purchase of $1,147,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the Franklin National Bank, Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 6 (P. O. Seaford), N. Y.

Bond Offering — Constance Lowe, District Clerk, will receive sealed bids until 1:30 p.m. (EST) on March 24 for the purchase of $1,595,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the City Bank-Farmers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lee, Lee Center Fire District No. 1 (P. O. Lee Center), N. Y.

Bond Offering — C. Alfred Liebi, District Treasurer, will receive sealed bids until 11 a.m. (EST) on March 17 for the purchase of $16,900 fire apparatus and equipment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Farmers National Bank & Trust Co., Rome. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Newburgh Common School District No. 1 (P. O. Newburgh), N. Y.

Bond Sale—The $200,000 building bonds offered March 9—v. 179, p. 1096—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.60s, at 100.56, a basis of about 2.55%.

Niskayuna (P. O. Schenectady), New York

Bond Offering — Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, Esq., 514 State St., Schenectady, until 11 a.m. (EST) on March 17 for the purchase of $58,000 bonds, as follows:

$45,000 Sewer District No. 5 bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive.
13,000 Water District No. 3 bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1971 inclusive.

The bonds are payable as to principal and interest at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Owego Water District (P. O. Owego), N. Y.

Bond Offering — Ira A. Smith, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on March 31 for the purchase of $11,000 water bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1962 inclusive. Principal and interest (A-O) payable at the Town Clerk's office. Legality approved by Truman & Pamerton, of Owego.

Port of New York Authority, N. Y.

Announces $20,000,000 Bond Offering—The Commissioners of the Port of New York Authority authorized the issuance of a Third Series of Consolidated Bonds in the principal amount of $20,000,000, according to an announcement by Chairman Howard S. Cullman at the monthly board meeting on March 11. The bonds will be offered by the Authority's Finance Committee on an "all or none" basis at public sale tentatively scheduled for March 31.

Chairman Cullman said that the proceeds of the sale will be used to refund part of the bi-state agency's outstanding short-term Consolidated Notes, Series C, and for capital expenditures at New York International Airport, Port Newark, the Lincoln Tunnel, the Holland Tunnel, the Port Authority Building and the George Washington Bridge.

The bonds, dated April 1, 1954, are due serially on April 1, as follows: $1,625,000 in each of the years 1955 through 1957; $2,625,000 in 1958; $3,625,000 in 1959; $2,625,000 in 1960 and 1961; $1,625,000 in 1962 and $1,000,000 in 1963 and 1964. The new series is not subject to redemption prior to maturity.

The Port Authority's new Consolidated Bonds were established in October 1952 to cover all financing of the bi-state agency. The First Series in the principal amount of $35,000,000 was sold in December 1952, and the Second Series with a par value of $20,000,000 was sold in October 1953.

Gross operating revenues of the 17 terminal and transportation facilities of The Port of New York Authority were $59,241,848 in 1953, according to the bi-state agency's annual financial report made public by Chairman Cullman. Debt retirement and interest payments, including $7,000,000 paid from reserve funds, amounted to $35,537,499, and operating expenses totaled $26,823,883. Gross revenues were 10.1% higher than revenues in 1952, while expenses

Digitized for FRASER
http://fraser.stlouisfed.org/

were up 9.8% from the previous year.

On presenting the Authority's financial report, Chairman Cullman expressed his gratification that "the Port Authority is in excellent financial position to meet the tremendous burden that it faces in the years immediately ahead to provide facilities and services of the port's ever-increasing traffic, by air, over the rails and roads, and over the waters of the New Jersey-New York Port District." He said he referred particularly to the need for financing new facilities that undoubtedly will be indicated by the comprehensive study of the arterial traffic problem in the metropolitan area of the two States now under way jointly by the Triborough Bridge and Tunnel Authority and the Port Authority.

Mr. Cullman's reference was related to the joint study of the two agencies announced on Jan. 14, 1954 to develop the pattern of construction for new crossings, connecting arterial highways, local expressways and such parking facilities as may be incidental to the construction of these arterial projects.

He did not indicate a money figure and stated that this would be impossible in advance of the completion of all phases of the study, He said, however, that the Port Authority and the Triborough Authority had stated that the study "will include the possible construction of the Narrows Bridge between Brooklyn and Staten Island and approaches; a new lower level of the George Washington and connections to and over the Harlem River; a new bridge spanning the Hudson River in the general vicinity of 125th Street, Manhattan; and connections with the Triborough Bridge and Harlem and East River Drives.

"In addition, the 'package' study by the two agencies will be devoted to the possible construction of approaches and arterial highway systems to move existing and and future traffic over and around the congested areas of the metropolitan region of New York and New Jersey, and particularly over and around Manhattan. It will take into consideration the critical need to reduce to a minimum the number of people and the amount of property to be disturbed by public construction that might be indicated by the study."

The Authority's total investment in the facilities which it operates totaled $479,782,158 at the end of 1953. In five years this investment has increased by $178,000,000. In 1953 capital expenditures and commitments were $42,000,000. The 1954 budget provides for expenditures of $134,712,000. Of this amount, $74,973,500 are for capital expenditures and $59,738,600 for operating expenses.

Funded debt outstanding at the year end was $241,608,000 compared with $241,688,000 at the end of 1952. Outstanding funded debt has remained relatively constant in the five years during which the Authority's investment in facilities increased. The agency thus has maintained the financial position required to meet the heavy demands of the immediate future for the construction of terminal and transportation facilities.

Rochester, N. Y.

Note Sale—The $1,500,000 War Memorial Building bond anticipation notes offered March 9—v. 179, p. 1097—were awarded to the Marine Trust Co. of Western New York, Buffalo, at 0.634% interest, plus a premium of $355.

Shawangunk, Plattekill, Gardiner, Newburgh and Montgomery Central Sch. Dist. No. 1 (P. O. Wallkill), N. Y.

Bond Sale—The $900,000 building bonds offered March 11—v. 179, p. 1097—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Chas. E. Weigold & Co., and Adams, McEntee & Co., all of New York City, as 2.20s, at 100.15, a basis of about 2.18%.

Smithtown (P. O. Smithtown), New York

Bond Sale — The $35,000 improvement bonds offered March 9—v. 179, p. 973—were awarded to Roosevelt & Cross, of New York City, as 1.90s, at 100.15, a basis of about 1.86%.

Wheatfield Common School Dist. No. 4 (P. O. Niagara Falls), N. Y.

Bond Offering — Gertrude S. Kelly, District Clerk, will receive sealed bids at the office of Robert F. Hille, Esq., 302 United Office Bldg., Niagara Falls, until 1 p.m. (EST) on March 19 for the purchase of $98,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1972 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, of North Tonawanda. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Whitestown, Marcy, Floyd and Rome Central Sch. Dist. No. 1 (P. O. Oriskany), N. Y.

Bond Offering — Wesley E. Ecker, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 24 for the purchase of $100,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Yates, Ridgeway, Carlton and Gaines Central Sch. Dist. No. 1 (P. O. Lyndonville), N. Y.

Bond Sale—The $55,000 building bonds offered March 4—v. 179, p. 973 — were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 1.90s, at 100.29, a basis of about 1.84%.

NORTH CAROLINA

Drexel, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 16 for the purchase of $130,000 bonds, as follows:

$90,000 water bonds. Due on June 1 from 1955 to 1980 inclusive.
40,000 street improvement bonds. Due on June 1 from 1955 to 1972 inclusive.

The bonds are dated Dec. 1, 1953. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Henderson, N. C.

Bond Sale—The $116,000 water bonds offered March 9—v. 179, p. 1097 — were awarded to R. S. Dickson & Co., of Charlotte, at par, a net interest cost of about 2.33%, as follows:

$11,000 3½s. Due on June 1, 1956 and 1957.
45,000 2s. Due on June 1 from 1958 to 1966 inclusive.
25,000 2¼s. Due on June 1 from 1957 to 1961 inclusive.
35,000 2½s. Due on June 1 from 1972 to 1978 inclusive.

Lexington, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 23 for the purchase of $1,035,000 natural gas system revenue bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Lilesville, N. C.

Bond Sale — The $53,000 water and sewer bonds offered March 9—v. 179, p. 1097—were awarded to Fox, Reusch & Co., of Cincinnati, as 4¼s, at 100.01, a basis of about 4.24%.

Warrenton, N. C.

Bond Sale—The $30,000 water and sewer bonds offered March 9—v. 179, p. 1097—were awarded to the Branch Banking & Trust Co., of Wilson, at par, as follows:

$15,000 1½s. Due on April 1 from 1955 to 1959 inclusive.
15,000 1¾s. Due on April 1 from 1960 to 1964 inclusive.

NORTH DAKOTA

Grafton, N. Dak.

Bond Offering — Earl F. Machart, City Auditor, will receive sealed bids and oral bids until 8 p.m. (CST) on March 15 for the purchase of $400,000 water utility revenue bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Bonds maturing in 1961 and thereafter are callable as of April 1, 1960. Principal and interest payable at a banking institution approved by the City Council.

Powers Lake, N. Dak.

Bond Offering — Earl G. Ledene, City Auditor, will receive sealed bids at the County Auditor's office in Bowbells, until 2 p.m. (CST) on March 26 for the purchase of $10,000 improvement bonds. Dated April 1, 1954 and due on April 1 from 1956 to 1973 inclusive.

OHIO

Athens County (P. O. Athens), Ohio

Bond Sale — The $200,000 Children's Home bonds offered March 3 — v. 179, p. 973 — were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2½s, at 101.32, a basis of about 2.35%.

Berea, Ohio

Bond Offering — Ernest R. Quackenbush, City Auditor, will receive sealed bids until noon (EST) on March 26 for the purchase of $150,000 sewer improvement bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brecksville, Ohio

Bond Offering—Ada B. Carter, Village Clerk, will receive sealed bids until noon (EST) on March 27 for the purchase of $14,880 sewer improvement bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bridgetown Local Sch. Dist., Ohio

Bond Offering — Elmer H. Reuhrwein, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of $625,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Interest M-N.

Carroll Local Sch. Dist., Ohio

Bond Sale—The $259,000 building bonds offered March 4—v. 179, p. 874 — were awarded to J. A. White & Co., of Cincinnati, as 2½s, at 100.64, a basis of about 2.43%.

Centerburg, Ohio

Bond Sale—The $8,447.78 street improvement bonds offered March 6 were awarded to the First Knox National Bank of Mount Vernon.

The bonds are dated April 1, 1954 and mature on April 1 and Oct. 1 from 1955 to 1964 inclusive. Interest A-O.

Chester Local Sch. Dist. (P. O. Route 3, Wilmington), Ohio

Bond Offering — Frances L. Fleming, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 17 for the purchase of $94,000 building bonds. Dated March 15, 1954. Due on Dec. 1 from 1955 to 1975 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cincinnati City Sch. Dist., Ohio

Bond Sale — The $4,000,000 building bonds offered March 8—v. 179, p. 658—were awarded to a group headed by J. P. Morgan & Co., Inc., New York City, as 2s, at 101.99, a basis of about 1.84%.

Other members of the group: Kidder, Peabody & Co., Dick & Merle-Smith, Laidlaw & Co., all of New York, National State Bank, of Newark, Bramhall, Falion & Co., of New York, Baxter, Williams & Co., of Cleveland, Dempsey-Tegeler & Co., of St. Louis, Third National Bank, in Nashville, and the Wachovia Bank & Trust Co., of Winston-Salem.

Columbus, Ohio

Note Offering — Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on March 18 for the purchase of $447,500 street improvement notes. Dated April 1, 1954. Due Oct. 1, 1955. Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Crooksville Exempted Village Sch. District, Ohio

Bond Sale—The $60,000 building bonds offered March 6—v. 179, p. 974—were awarded to Sweney Cartwright & Co., of Columbus, as 2¾s, at 100.27, a basis of about 2.71%.

Dennison Exempted Village School District, Ohio

Bond Sale—The $180,000 building bonds offered Feb. 23—v. 179, p. 658 — were awarded to Fox, Reusch & Co., of Cincinnati, as 2¾s, at 101.48, a basis of about 2.55%.

Greene County (P. O. Xenia), Ohio

Bond Offering — Raymond G. Spahr, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on March 18 for the purchase of $15,055.81 special assessment road improvement bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Holmes County (P. O. Millersburg), Ohio

Bond Sale—The $190,000 hospital bonds offered March 8—v. 179, p. 766 — were awarded to Field, Richards & Co., of Cleveland, as 1¾s.

Lorain, Ohio

Bond Offering — Joseph J. Mitock, City Auditor, will receive sealed bids until noon (EST) on April 1 for the purchase of $320,000 automobile parking system mortgage revenue bonds. Due on Nov. 1 from 1959 to 1975 inclusive. Callable as of Nov. 1, 1958.

Lucas County (P. O. Toledo), Ohio

Bond Offering — Adelaide E. Schmidt, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 17 for the purchase of $50,260 Sanitary Sewer No. 215 bonds. Dated March 5, 1954. Due on Sept. 5 from 1955 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

New Lexington, Ohio

Bond Sale—The $100,000 water works bonds offered March 6 were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at 101.56, a basis of about 2.89%.

North College Hill, Ohio

Bond Sale — The $20,000 Galbraith Road improvement bonds offered March 3—v. 179, p. 874—were awarded to J. A. White & Co., Cincinnati, as 2¼s, at 101.10, a basis of about 2.05%.

Peninsula, Ohio

Bond Offering — Robert P. Bishop, Village Clerk, will receive sealed bids until noon (EST) on March 20 for the purchase of $10,000 fire apparatus bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1964 incl. Interest A-O.

Port Clinton, Ohio

Bond Sale—The $400,000 sewage disposal plant bonds offered March 9 — v. 179, p. 974 — were awarded to Merrill, Turben & Co., of Cleveland.

Sheffield Lake Local Sch. Dist. (P. O. Lorain), Ohio

Bond Sale—The $340,000 building bonds offered March 10—v. 179, p. 1098—were awarded to the First Cleveland Corp., Cleveland, as 3s, at 100.88, a basis of about 2.91%.

Union Local School District (P. O. Bowling Green), Ohio

Bond Sale—The $145,000 building bonds offered March 8—v. 179, p. 1098 — were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at 101.57, a basis of about 2.56%.

Wayne, Ohio

Bond Sale—The $30,000 general obligation bonds offered March 8—v. 179, p. 874—were awarded to the Cygnet Savings Bank of Wayne, as 3s, at 102.50, a basis of about 2.72%.

Williamsburg Local Sch. Dist., Ohio

Bond Sale—The $389,000 building bonds offered March 3—v. 179, p. 974 — were awarded to Field, Richards & Co., of Cleveland, as 2¾s, at 100.13, a basis of about 2.73%.

OKLAHOMA

Bartlesville, Okla.

Bond Sale—The $850,000 bonds offered March 8—v. 179, p. 974—were awarded to a group composed of Mercantile Trust Co., St. Louis, Harriman Ripley & Co., Chicago, First National Bank & Trust Co., Honnold & Co., both of Oklahoma City, and Evan L. Davis, of Tulsa, as follows:

$750,000 water works extension and improvement bonds: $240,000 2s, due on May 1 from 1956 to 1961 inclusive; $120,000 1¾s, due on May 1 from 1962 to 1964 inclusive; $120,000 2s, due on May 1 from 1965 to 1967 inclusive; $160,000 2¼s, due on May 1 from 1968 to 1971 inclusive; and $110,000 2⅜s, due on May 1 from 1972 to 1974 inclusive.
100,000 fire station and equipment bonds: $40,000 1¾s, due on May 1 from 1956 to 1959 inclusive; $20,000 1½s, due on May 1, 1960 and 1961; and $40,000 1¾s, due on May 1 from 1962 to 1965 inclusive.

The bonds are dated May 1, 1954.

Comanche, Okla.

Bond Offering — Sealed bids will be received until 7:30 p.m. (CST) on March 17 for the purchase of $45,000 sanitary sewer and disposal plant bonds. Dated March 3, 1954 and due serially from 1957 to 1965 inclusive.

Garfield County Independent Sch. District No. 47½ (P. O. Garber), Okla.

Bond Sale—The $80,000 building bonds offered March 8 were awarded to the Small-Milburn Co., of Wichita.

The bonds mature serially from 1957 to 1964 inclusive.

Gore, Okla.

Bond Offering — Paul Turner, Town Clerk, will receive sealed bids until 6:30 p.m. (CST) on March 16 for the purchase of $7,000 Town Hall bonds. Due serially from 1957 to 1963 incl.

Grant County Indep. Sch. Dist. No. 33 (P. O. Wakita), Okla.

Bond Offering—C. B. Whitzel, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on March 16 for the purchase of $10,000 transporta-

Digitized for FRASER
http://fraser.stlouisfed.org/

tion equipment bonds. Due in 1956 and 1957.

Lincoln County Dependent School District No. 77 (P. O. Sparks), Oklahoma

Bond Offering — R. L. Wallace, Superintendent of Schools, will receive sealed bids until June 28 for the purchase of $15,000 building bonds.

Oklahoma County Independent Sch. Dist. No. 88 (P. O. Bethany), Oklahoma

Bond Offering — Harry L. Edwards, Superintendent of Schools, will receive sealed bids until March 15 for the purchase of $23,000 building bonds. Due serially from 1956 to 1959 inclusive.

Pontotoc County Dependent School Dist. No. 3 (P. O. Francis), Okla.

Bond Offering — Clifton Hardy, Superintendent of Schools, will receive sealed bids until March 16 for the purchase of $12,000 bonds as follows:

$9,000 building repair and equipment bonds.
3,000 transportation equipment bonds.

Stephens County Indep. Sch. Dist. No. 15 (P. O. Duncan), Okla.

Bond Offering—Warren Anderson, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on March 16 for the purchase of $35,000 school bonds. Due serially from 1956 to 1962 inclusive.

Washington County Dependent Sch. Dist. No. 30 (P. O. Bartlesville), Okla.

Bond Sale—The $275,000 building bonds offered March 8—v. 179, p. 974—were awarded to Evan L. Davis, of Tulsa, on a bid reflecting a net interest cost of about 1.30%.

Washita County Indep. Sch. Dist. No. 3 (P. O. Cordell), Okla.

Bond Offering — Leslie G. Breashears, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 16 for the purchase of $44,500 building bonds. Due serially from 1956 to 1966 inclusive.

Woods County Independent School District No. 25 (P. O. Dacoma), Okla.

Bond Sale—The $65,000 building bonds offered March 8 were awarded to the Central National Bank of Alva.

The bonds mature from 1956 to 1962 inclusive.

OREGON

Corvallis, Ore.

Bond Sale—The $89,529.63 Bancroft Improvement bonds offered March 8 — v. 179, p. 974 — were awarded to Kalman & Co., of Minneapolis.

Gresham, Ore.

Bond Sale—The $480,000 sewer bonds offered March 3—v. 179, p. 874—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at 98.71, a net interest cost of about 2.46%, as follows:

$209,000 2s. Due on March 1 from 1955 to 1965 inclusive.
76,000 2¼s. Due on March 1 from 1966 to 1969 inclusive.
195,000 2½s. Due on March 1 from 1970 to 1979 inclusive.

Lewis and Clark College (P. O. Portland), Ore.

Bond Offering — Morgan S. Odell, President, will receive sealed bids at the Portland Trust Bank, S. W., Third and Washington, Portland, until 10 a.m. (PST) on March 26 for the purchase of $465,000 dormitory revenue bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable. Principal and interest (J-J) payable at the Portland Trust Bank, Portland, or at the Chase National Bank, New York City. Legality approved by Hart, Spence, McCulloch, Rockwood & Davies, of Portland.

PENNSYLVANIA

Altoona Authority Sch. Dist., Pa.

Bond Sale—The $350,000 school revenue bonds offered March 10—v. 179, p. 875—were awarded to Kidder, Peabody & Co., New York City, as 1¼s, at 100.05, a basis of about 1.23%.

Central Delaware County Authority (P. O. Ridley Park), Pa.

Bond Offering — William A. Hagerty, Secretary, will receive sealed bids until 8 p.m. (EST) on March 16 for the purchase of $90,000 sewer revenue bonds. Dated April 1, 1954. Due on April 1 from 1960 to 1984 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Dallas, Pa.

Bond Offering—J. F. Besecker, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on March 17 for the purchase of $21,000 general obligation bonds. Dated March 1, 1954. Due on Dec. 1 from 1954 to 1963 inclusive. Interest J-D. Legality approved by B. B. Lewis of Dallas.

Falls Township School Authority (P. O. Fallsington), Pa.

Bond Sale—An issue of $3,450,000 school revenue bonds was sold on March 4 to a group headed by Butcher & Sherrerd, of Philadelphia, at 98.03, a net interest cost of about 2.82%, as follows:

$470,000 2s. Due on Feb. 1 from 1955 to 1963 inclusive.
245,000 2¼s. Due on Feb. 1 from 1964 to 1966 inclusive.
555,000 2½s. Due on Feb. 1 from 1967 to 1972 inclusive.
380,000 2⅝s. Due on Feb. 1 from 1973 to 1976 inclusive.
200,000 2.70s. Due on Feb. 1 1977 and 1978.
300,000 2¾s. Due on Feb. 1 from 1979 to 1981 inclusive.
300,000 2.80s. Due on Feb. 1 from 1982 to 1984 inclusive.
1,000,000 2.90s. Due on Feb. 1, 1994.

The bonds are dated April 1, 1954. Interest F-A. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Other members of the group: Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Moore, Leonard & Lynch, Dolphin & Co., Hemphill, Noyes & Co., Aspden, Robinson & Co., Boenning & Co., C. C. Collings & Co., Inc., Harrison & Co., and Walter Stokes & Co.

Hanover Twp. Sch. Dist. (P. O. Wilkes-Barre), Pa.

Bond Sale—The $74,000 general obligation improvement bonds offered March 5—v. 179, p. 974—were awarded to Arthurs, Lestrange & Co., of Pittsburgh, as 3½s, at 100.13, a basis of about 3.46%.

Lebanon City School District Authority, Pa.

Bond Sale — The $1,100,000 school building revenue bonds offered March 9—v. 179, p. 875—were awarded to a group composed of First Boston Corp., Harriman Ripley & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, all of New York City, at 98.35, a net interest cost of about 2.15%, as follows:

$190,000 1½s. Due on April 1 from 1955 to 1960 inclusive.
40,000 1.55s. Due on April 1, 1961.
40,000 1.60s. Due on April 1, 1962.
40,000 1.65s. Due on April 1, 1963.
40,000 1.70s. Due on April 1, 1964.
160,000 1¾s. Due on April 1 from 1965 to 1968 inclusive.
150,000 2s. Due on April 1 from 1969 to 1971 inclusive.
150,000 2⅛s. Due on April 1 from 1972 to 1974 inclusive.
290,000 2¼s. Due on April 1 from 1975 to 1979 inclusive.

Narberth, Pa.

Bond Sale—The $25,000 equipment and improvement bonds offered March 8—v. 179, p. 974—were awarded to Wurts, Dulles & Co., Philadelphia, as 1⅜s, at 100.35, a basis of about 1.27%.

North Strabane Township Municipal School District Authority (P. O. Canonsburg), Pa.

Bond Sale—The $750,000 school revenue bonds were awarded to a group composed of Goldman, Sachs & Co., New York City, Aspden, Robinson & Co., and Norman Ward & Co., both of Philadelphia, at a price of par, a net interest cost of about 3.57%, as follows:

$70,000 2¾s. Due on March 1 from 1955 to 1961 inclusive.
45,000 3s. Due on March 1 from 1962 to 1964 inclusive.
45,000 3.15s. Due on March 1 from 1965 to 1967 inclusive.
75,000 3.30s. Due on March 1 from 1968 to 1972 inclusive.
140,000 3.40s. Due on March 1 from 1973 to 1979 inclusive.
125,000 3½s. Due on March 1 from 1980 to 1984 inclusive.
250,000 3¾s. Due on March 1, 1994.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Northampton County Institution Dist. (P. O. Easton), Pa.

Bond Sale—The $395,000 general obligation bonds offered March 11—v. 179, p. 974—were awarded to Blyth & Co., New York City, and W. H. Newbold's Son & Co., Philadelphia, jointly, as 1¾s, at 100.13, a basis of about 1.73%.

Pennsylvania Turnpike Commission P. O. Harrisburg), Pa.

New Toll Equipment Planned—All terminals and interchanges on the 360-mile pioneer Pennsylvania Turnpike will be equipped with completely new toll equipment in the fall of 1955, Commission Chairman Thomas J. Evans has announced. Recently developed by International Business Machines Corporation after years of exhaustive research and testing, the new toll collection and audit system is a combination of photoelectric "eyes," specially-designed weighing platforms and toll recorders that will result in greater operating efficiency, increased revenue protection and more equitable vehicle classification.

Utilized with this new interchange equipment will be the newest electronic "brain," which in addition to doing the turnpike's bookkeeping will, at the same time, do such things as compile traffic density data to show the Commission just which interchanges are busiest so it can more effectively make personnel assignments. The new system will provide Pennsylvania Turnpike authorities with gerater control over all toll collection, auditing and accounting operations.

The system, which will require no change in the procedures now followed by drivers using the turnpike, features electronic devices that both count the number of axles on each car or truck entering the turnpike and weigh these vehicles even while they are being driven up to the toll booth. The principle of weighing a vehicle while it is in motion and basing its classification on its total weight has long been recognized as desirable for determining the toll charge, Mr. Evans asserted.

The operation of the new system is simple and automatic. As each vehicle approaches the turnpike entrance toll booth, it passes over a weighing platform located across the width of the traffic lane where it is automatically weighed while it is in motion and without impeding traffic in any way. Even when following bumper to bumper, vehicles may be processed without delay.

Pine Township School District (P. O. Wexford), Pa.

Bond Offering — Elva K. Williams, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 16 for the purchase of $150,000 building bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Callable as of Oct. 1, 1964. Interest A-O. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

West Leesport, Pa.

Bond Sale—The $70,000 genera obligation water bonds offered March 5 — v. 179, p. 875 — were awarded to the First National Bank of Leesport.

RHODE ISLAND

Cranston, R. I.

Bond Sale — The $1,150,000 school and highway bonds offered March 10—v. 179, p. 1098—were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Inc., Hornblower & Weeks, First of Michigan Corp., and Rand & Co., all of New York City, as 2.60s, at 100.82, a basis of about 2.51%.

Newport, R. I.

Note Sale—The $400,000 notes offered March 10 were awarded to the First National Bank of Boston, at 0.93% discount.

SOUTH CAROLINA

Orangeburg, S. C.

Bond Sale—The $1,500,000 combined public utility system revenue bonds offered March 11—v. 179, p. 974—were awarded to a group composed of White, Weld & Co., New York City, Equitable Securities Corp., Nashville, Courts & Co., Atlanta, Alester G. Furman & Co., Greenville, and E. H. Pringle & Co., of Charleston, at 100.07, a net interest cost of about 1.99%, as follows:

$335,000 2½s. Due on April 1 from 1955 to 1960 inclusive.
400,000 1¾s. Due on April 1 from 1961 to 1964 inclusive.
290,000 1.90s. Due on April 1 from 1965 to 1967 inclusive.
330,000 2s. Due on April 1 from 1968 to 1971 inclusive.
145,000 2.20s. Due on April 1, 1972 and 1973.

South Carolina (State of)

Bond Offering — Jeff B. Bates, State Treasurer, will receive sealed bids until noon (EST) on March 23 for the purchase of $9,200,000 State Institution bonds, as follows:

$2,900,000 University of South Carolina bonds.
1,100,000 The Citadel bonds.
1,150,000 The Medical College of South Carolina bonds.
3,100,000 Clemson Agricultural College of South Carolina bonds.
950,000 The Colored Normal, Industrial, Agricultural and Mechanical College bonds.

Each issue is dated April 1, 1954 and matures serially on April 1 from 1955 to 1974 inclusive. The bonds due April 1, 1965 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at the State Treasury, in Columbia, or at any agency of the State in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

Swansea, S. C.

Bond Sale—An issue of $30,000 4% water works and improvement bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Bonds maturing in 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the Citizens and Southern National Bank of South Carolina, Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Athens, Tenn.

Bond Sale—The $100,000 school bonds offered March 2—v. 179, p. 767—were awarded to a group composed of C. H. Little & Co., Davidson & Co., Inc., Fidelity-Bankers Trust Co., and the Cumberland Securities Corp., all of Knoxville, as 3¼s, at par.

Harriman, Tenn.

Bond Sale—The $400,000 street improvement bonds offered March 9—v. 179, p. 875—were awarded to a group composed of C. H. Little & Co., Knoxville, J. M. Dain & Co., Minneapolis, Davidson & Co., Fidelity-Bankers Trust Co., both of Knoxville, and Mid-South Securities Co., of Nashville, as follows:

$145,000 2¾s. Due on March 1 from 1955 to 1963 inclusive.
255,000 3s. Due on March 1 from 1964 to 1972 inclusive.

Sullivan County (P. O. Blountville), Tenn.

Bond Offering — Howard R. Poston, County Judge, will receive sealed bids until 2 p.m. (EST) on April 13 for the purchase of $700,000 school bonds. Dated Jan. 1, 1954. Due on July 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Austin, Texas

Bond Sale — The $15,000,000 electric and power, water works and sewer system revenue bonds offered March 11 were awarded to the First Southwest Co., Dallas, at 100.87, a net interest cost of about 2.19%, as follows:

$4,730,000 1½s. Due on April 1 from 1955 to 1958 inclusive.
1,460,000 1¼s. Due on April 1, 1959.
2,950,000 3¾s. Due on April 1 from 1960 to 1964 inclusive.
2,555,000 2s. Due on April 1 from 1965 to 1968 inclusive.
585,000 2⅜s. Due on April 1, 1969.
2,925,000 2⅛s. Due on April 1 from 1970 to 1974 inclusive.

Bonds dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the National City Bank of New York, with a co-paying agent in Austin to be designated by the purchaser. Legal opinion to be obtained by the purchaser.

Bexar County (P. O. San Antonio), Texas

Bond Sale—The $555,000 various purposes bonds offered March 9—v. 179, p. 767—were awarded to Dittmar & Co., of San Antonio.

Bryan, Texas

Bond Sale—An issue of $125,000 water works improvement bonds was sold to a group composed of Rowles, Winston & Co., Houston, Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, as follows:

$25,000 2¼s. Due on March 1 from 1955 to 1959 inclusive.
25,000 2¾s. Due on March 1 from 1960 to 1964 inclusive.
25,000 3s. Due on March 1 from 1965 to 1969 inclusive.
50,000 3¼s. Due on March 1 from 1970 to 1979 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the National Bank of Commerce, of Houston. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

Canyon Independent School District, Texas

Bond Sale—An issue of $550,000 2¾% and 3% refunding bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio, at par.

gitized for FRASER
tp://fraser.stlouisfed.org/

Cleveland Independent School District, Texas

Bond Sale—An issue of $214,000 building bonds was sold to Rauscher, Pierce & Co., of San Antonio.

Del Rio Independent Sch. Dist, Texas

Bond Sale—An issue of $100,000 2¼% and 2½% school house bonds was sold to Austin, Hart & Parvin, of San Antonio.

Ector County, County Independent School District (P. O. Odessa), Texas

Bond Sale—An issue of $875,000 school bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio, at 100.02, a net interest cost of about 2.12%, as follows:

539,000 2s. Due on March 15 from 1955 to 1965 inclusive.

236,000 2¼s. Due on March 15 from 1966 to 1969 inclusive.

The bonds are dated March 15, 1954 and those maturing in 1965 and thereafter are callable as of March 15, 1964. Principal and interest (M-S) payable at the Republic National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Elgin Independent Sch. Dist., Texas

Bond Sale—An issue of $165,000 building bonds was sold to Dittmar & Co., and Dewar, Robertson & Pancoast, both of San Antonio, jointly.

Fort Worth, Texas

Bond Sale—The $5,000,000 general obligation bonds offered March 8 — v. 179, p. 974 — were awarded to a syndicate headed jointly by Halsey, Stuart & Co., and Phelps, Fenn & Co., both of New York City, at 100.10, a net interest cost of about 2.22%, as follows:

$4,500,000 street improvement bonds, series No. 84: $1,800,000 4s, due on March 1 from 1955 to 1964 inclusive; $720,000 2s, due on March 1 from 1965 to 1968 inclusive; $1,440,000 2¼s, due on March 1 from 1969 to 1976 inclusive; and $540,000 1s, due on March 1 from 1977 to 1979 inclusive.

500,000 playground and recreation park bonds, series No. 87: $200,000 4s, due on March 1 from 1955 to 1964 inclusive; $80,000 2s, due on March 1 from 1965 to 1968 inclusive; $160,000 2¼s, due on March 1 from 1969 to 1976 inclusive; and $60,000 1s, due on March 1 from 1977 to 1979 inclusive.

Additional Sale—The $3,000,000 water and sewer revenue bonds offered the same day were award to a syndicate headed by Kidder, Peabody & Co., New York City, at par, a net interest cost of about 2.05%, as follows:

$720,000 4½s. Due on March 1 from 1955 to 1960 inclusive.

480,000 1½s. Due on March 1 from 1961 to 1964 inclusive.

600,000 1¾s. Due on March 1 from 1965 to 1969 inclusive.

1,200,000 2s. Due on March 1 from 1970 to 1979 inclusive.

Syndicate Members

Associates of Halsey, Stuart & Co. and Phelps, Fenn & Co. in the purchase of the $5,000,000 bonds were: Blair, Rollins & Co., Inc., F. S. Moseley & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Shields & Co., Hemphill, Noyes & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, First of Michigan Corporation, G. H. Walker & Co., W. H. Morton & Co., Wm. E. Pollock & Co., John Small & Co., all of New York, Underwood, Neuhaus & Co., of Houston, Rauscher, Pierce & Co., of Dallas, Chas. B. White & Co., of Houston, Fort Worth National Bank, of Fort Worth, and McDonald-Moore & Co. of Detroit.

Associates of Kidder, Peabody & Co. in purchase of the $3,000,000 bonds were: White, Weld & Co., C. J. Devine & Co., A. C. Allyn & Co., all of New York, Alex. Brown & Sons, of Baltimore, Stroud & Co., of Philadelphia, Dean Witter & Co., of San Francisco, Hirsch & Co., Reynolds & Co., American Securities Corp., all of New York, Blunt Ellis & Simmons, of Chicago, Field, Richards & Co., Ball, Burge & Kraus, both of Cleveland, Clement A. Evans & Co., of Atlanta, Bacon, Whipple & Co., of Chicago, Harrison & Co., of Philadelphia, McMaster Hutchinson & Co., of Chicago, J. R. Phillips Investment Co., and Shawell & Co., both of Houston.

Kileen, Texas

Bond Offering — T. H. Norman, Mayor, will receive sealed bids until 10 a.m. (CST) on March 19 for the purchase of $120,000 water works and sewer system, tax supported bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1974 inclusive. Callable on any interest date. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas.

LaMarque Independent School District, Texas

Bond Offering — E. H. Black, Superintendent of Schools, will receive sealed bids until March 15 for the purchase of $280,000 bonds, as follows:

$250,000 school additions and site bonds.

30,000 football field improvement bonds.

Levelland, Texas

Bond Sale—An issue of $125,000 street improvement bonds was sold to the Columbian Securities Corp. of Texas, and the First of Texas Corp., both of San Antonio, jointly.

Tuloso-Midway Indep. Sch. Dist. (P. O. Corpus Christi), Texas

Bond Offering—Evan Murdock, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on March 18 for the purchase of $350,000 school house bonds. Dated April 1, 1952. Due on April 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the State National Bank, Corpus Christi. Legality approved by Gibson & Gibson, of Austin.

Woodsboro Indep. Sch. Dist., Texas

Bond Offering — W. A. Reeves, Superintendent of Schools, will receive sealed bids until March 16 for the purchase of $375,000 building bonds.

UTAH

Board of Regents of the University of Utah (P. O. Salt Lake City), Utah

Bond Offering—Leon D. Garrett, Secretary of the Board of Regents, will receive sealed bids until 4 p.m. (CST) on March 23 for the purchase of $1,800,000 Student Union Building revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the First Security Bank of Utah, N. A., Salt Lake City, or at the Irving Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Brattleboro, Vt.

Bond Offering — Errol W. Richardson, Town Treasurer, will receive sealed bids until noon (EST) on March 16 for the purchase of $65,000 Municipal Center funding bonds. Dated April 1, 1954. Due on Nov. 1 from 1954 to 1966 inclusive. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best Coolidge & Rugg, of Boston.

Jamaica School District, Vt.

Bond Sale—The $28,000 municipal improvement bonds offered March 4 — v. 179, p. 975 — were awarded to Tyler & Co., of Boston, as 2.20s, at 100.33, a basis of about 2.15%.

VIRGINIA

Luray, Va.

Bond Offering — Dale C. Zirkle, Town Clerk, will receive sealed bids until 2 p.m. (EST) on March 25 for the purchase of $260,000 sanitary sewer system improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of April 1, 1969. Principal and interest (A-O) payable at the First & Merchants National Bank, Richmond, the First National Bank of Luray, or at the Page Valley National Bank, Luray. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Victoria, Va.

Bond Offering — J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222 Finance Bldg., Capitol Square, until noon (EST) on March 24 for the purchase of $200,000 water bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1984 inclusive. Principal and interest (M-S) payable at the First and Merchants National Bank, Richmond, or at the Peoples National Bank of Victoria. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Cowlitz County, Castle Rock School District No. 401 (P. O. Kelso), Washington

Bond Sale—The $100,000 building bonds offered March 9—v. 179, p. 975—were awarded to the State Finance Committee, as 2.60s, at par.

Ellensburg, Wash.

Bond Offering Canceled—Notice of intention to sell an issue of $125,000 fire, police and jail bonds on March 15—v. 179, p. 1099—was canceled.

Marysville, Wash.

Bond Sale—An issue of $100,000 water revenue bonds was sold to Metcalf & Thompson, of Seattle.

Seattle University (P. O. Seattle), Washington

Bond Offering—Francis J. Kane, S. J., Secretary-Treasurer, will receive sealed bids until 2 p.m. (PST) on March 31 for the purchase of $1,320,000 non tax-exempt dormitory mortgage revenue bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1955 to 1992 inclusive. Callable on 30 days' notice. Principal and interest (M-N) payable at the Pacific National Bank, Seattle. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Caledonia and Mount Pleasant Joint School District No. 16 (P. O. Franksville), Wis.

Bond Offering—Fred J. Talsma, District Clerk, will sell at public auction at 2:30 p.m. (CST) on March 18 an issue of $42,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest A-O. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Madison, Wis.

Bond Sale — The $1,674,000 school bonds offered March 9—v. 179, p. 975—were awarded to a group composed of the First National Bank, Harris Trust & Savings Bank, and the Northern Trust Co., all of Chicago, as 1¾s, at 100.63, a basis of about 1.68%.

West Bend (City) and West Bend and Trenton Twps. Joint Sch. Dist. No. 1 (P. O. West Bend), Wis.

Bond Sale—The $500,000 building bonds offered March 5 — v. 179, p. 975 — were awarded to Blunt Ellis & Simmons, of Chicago, and Dean Witter & Co., San Francisco, jointly, as 2s, at 101.35, a basis of about 1.85%.

WYOMING

Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.

Bond Offering — W. Robert DuBois, Temporary Clerk of the Board of School Trustees, will receive sealed bids until 2 p.m. (MST) on April 2 for the purchase of $700,000 building bonds. Dated April 1, 1954. Due on June 1, 1955 and 1956. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Thermopolis, Wyo.

Bond Sale—The $30,000 fire department building bonds offered March 8 — v. 179, p. 975 — were awarded to Bosworth, Sullivan & Co., Denver.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $40,000,000 Treasury bills was sold on March 4, as follows: $35,000,000, due June 4, 1954, at 1.648% yield; and $5,000,000, due Dec. 3, 1954, at 2.107%.

ALBERTA

Medicine Hat, Alberta

Debenture Sale — An issue of $2,400,000 4½% improvement debentures was sold to Tanner & Co., of Calgary.

ONTARIO

Stamford Township, Ont.

Debenture Sale — An issue of $216,792.15 4¾% and 5% improvement debentures was sold to the Equitable Securities Corp. of Canada, of Toronto. Due from 1954 to 1974 inclusive.

Nelson Township, Ont.

Debentures Sold — An issue of $182,600 debentures was sold to J. L. Graham & Co., Toronto, and the Royal Bank of Canada, of Montreal, jointly, on an overall bid of 101.51, as follows:

$164,000 4¾% public improvem't debentures. Due on July 1 from 1955 to 1974 inclusive.

18,600 5% fire truck purchase debentures. Due on April 1 from 1955 to 1964 inclusive.

QUEBEC

St. Jerome, Que.

Bond Sale—An issue of $453,500 public works bonds was sold to the Dominion Securities Corp., Toronto, as 3s, at 88.43, a basis of about 4.44%. Dated Dec. 1, 1953 and due on Dec. 1 from 1954 to 1973 inclusive.

DIVIDEND NOTICE

LONG ISLAND LIGHTING COMPANY

Preferred Stock, 4.25%; Series D

Initial Quarterly Dividend

The Board of Directors has declared a quarterly dividend of $1.0625 per share on the Preferred Stock, 4.25%, Series D, of the Company, payable April 1, 1954 to stockholders of record at the close of business March 26, 1954.

VINCENT T. MILES
Treasurer

March 12, 1954

ANNUAL REPORTS

Mail your **Annual Report** to the Investment Houses of the Country. Investors look to them for information on your company.

Addressograph Service

We have a metal stencil in our Addressograph Department for every investment banking and brokerage firm in the country, arranged alphabetically by States and Cities, and within the Cities by firm names.

This list is revised daily and offers you the most up-to-the-minute service available.

Our charge for addressing envelopes for the complete list (United States or Canada) is $5.00 per thousand.

We can also supply the list on gummed roll labels at a small additional charge.

HERBERT D. SEIBERT & CO., INC.

Publishers of "Security Dealers of North America"

25 Park Place REctor 2-9570 New York 7

Digitized for FRASER
http://fraser.stlouisfed.org/