The COMMERCIAL and 2 1954 FINANCIAL CHRONICLE LIBRAY LIBRAY

Volume 179 Number 5303

New York 7, N. Y., Monday, March 1, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Absaraka Uranium, Inc., Salt Lake City, Utah-Files-

The corporation on Feb. 16 filed a letter of notification with the SEC covering 6,000,000 shares of common stock to be offered at par (2½ cents per_share), through Arlin Davidson, President, P.O. Box 2481, Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining business.

ACF-Brill Motors Co.—Sells Service Parts Division— See Twin Coach Co. below.—V. 178, p. 1765.

Acme Steel Co.-Earnings Show Large Gain-Year Ended Dec. 31—

Refunds of prior year's excess profits taxes____ Net inc. incl. refunds of prior year's taxes______\$6,721,990 \$4,674,366

Earnings per share including refunds of prior
year's taxes_______\$3.38 \$2.35

*The company's Riverdale plant was shut down 11 make

*The company's Riverdale plant was shut down 11 weeks during the steel strike in 1952, \$1,986,648 shares outstanding.—V. 179, p. 201.

Aeroquip Corp.-Stock Listed-

The Management of this corporation has announced that the com-tion stock of the company has been accepted for listing on the American Stock Exchange as of Feb. 17, 1954 and that trading will commence on March 2, 1954.—V. 179, p. 821.

Allied Kid Co.—Earnings Off—

b Months Ended Dec. 31-	₹1953	1952
Total gross income	\$11,562,263	\$8,502,050
Total costs and expenses	11,293,579	7.697.259
Provision for Federal taxes	122,000	420,000
Net profit	†\$146,684	\$384,791
*Consolidated figures, †Equal to 60 cents per	shareV. 1	78. p. 1157.

American Buslines, Inc.—Court Approves Plan-

American Buslines, Inc.—Court Approves Plan—
Federal District Judge John Delehant, at Lincoln, Neb., on Feb. 11 granted permission to this corporation to reorganize.
The petition filed by the corporation said its indebtedness is more than \$250,000 and said the firm owed \$1,300,000 in current bills. Cash on hand was not enough to cover the payroll, the petition said. Judge Delehant appointed Richard W. Smith, Lincoln attorney described in the order as a "disinterested person," as trustee, W. F. Aikman, General Manager of the firm's eastern lines, was named operating trustee by the Court.
The petition signed by R. W. Mayfield, Secretary-Treasurer with authority from the board of directors, was filed under provisions of the Federal bankruptcy act.
The trustees will manage the firms and report on its operation to the Court. Judge Delehant set March 27 for a hearing on any compiaints. He also enjoined others from bringing action against the corporation until a final decree is signed.—V. 177, p. 2125.

American Can Co.-Plans New Research Center-

The company will build a large new Research and Development Center at Barrington, III., a surburb of Chicago, it was announced on Feb. 24 by William C. Stolk, President.

The company's present research facilities, the largest in the food nd container industry, are located at Maywood, another Chicago

The new Center, which will be of one-story brick, steel and glass construction, will be completed early in 1955, Mr. Stolk said.—V. 178, p. 2089.

American Locomotive Co.—Has New Locomotive-

A new, all-in-one diesel locomotive, designed to handle freight, passenger, transfer and heavy switching assignments, has been introduced to the railroads of the nation by this company, it was announced on Feb. 28.

Built for 80-mph mainline passenger or 65-mph freight service, Alco's new locomotive is also designed to haul long, heavy freight trains and is equally at home pulling medium-speed local freight or commuter trains or on yard transfer and switching assignments.

—V. 178, p. 1465.

American Optical Co.-Employees Get Options-

The company on Feb. 1 announced a plan for employees to acquire options to buy 23,000 common shares of the company at a fixed price of \$33 per share. Employees may buy or subscribe for a minimum of three, or a maximum of 200 shares either with cash or by payroll deductions. No employee may purchase more than one share for each \$75 earned yearly in the employ of the company. Subscriptions must be received by the company postmarked not later than March 15, 1954.—V. 178, p. 1269.

American Telephone & Telegraph Co.-Earnings-

Period End. Dec. 31-	1953-Mo	nth-1952	1953-12 M	Mos.—1952	
1.0	\$	\$	\$.	\$	
Operating revenues	27,430,530	26,172,668	283,683,300	283,507,775	
Operating expenses	19,412,298	19,591,226	209,236,533	210,765,875	
Federal income taxes	2,779,000	2,347,000	28,220,000		
Other operating taxes	1,420,955	1,887,879	17,753,261	16,315,073	
Net operating income	3 818 277	2 346 562	29 472 506	20 019 927	

Net after charges_____ 111,500,805 95,622,470 421,485,570 358,493,204 ______ 179, p. 709.

In This Issue

Stock and Bond Quotations

	', ''.'	50
	New York Stock Exchange (Stocks)	13
	New York Stock Exchange (Bonds	
	American Stock Exchange	
	Boston Stock Exchange	
		34
	Detroit Stock Exchange	
	Los Angeles Stock Exchange	
	Midwest Stock Exchange	
	Philadelphia-Baltimore Stock Exchange	
	Pittsburgh Stock Exchange	
	San Francisco Stock Exchange	
	Montreal Stock Exchange	38
	Canadian Stock Exchange	
	Toronto Stock Exchange	
	Toronto Stock Exchange—Curb Section	
	Over-the-Counter Markets	
	Transactions New York Stock Exchange	
	Transactions American Stock Exchange	
ò	National Quotation Industrial Stock Averages	33
	SEC Index of Stock Prices	33

Miscellaneous Features

	General Corporation & Investment NewsCo	ver
	State and City Bond Offerings	50
•	The Course of Bank Clearings	45
	Redemption Calls and Sinking Fund Notices.	
	Dividends Declared and Payable	9
	Foreign Exchange Rates	
	Combined Condition Statement of Federal Reserve Banks	
	Condition Statement of Member Banks of	-
	Federal Reserve System	46

American Writing Paper Corp.—Earnings Rise-

Year Ended Dec. 31-	1953	1952	
		\$11,932,483	
Earnings before Federal income taxes	1,533,925	962,966	
Federal income tax	854,750	581,102	
Federal excess-profits tax	99,432		
Net earnings	\$579,743	\$381,864	
Common shares outstanding	272,300	275,900	
Earnings per share	\$2.13	\$1.38	
-V. 178, p. 2569.			

Ann Arbor RR.—January Earnings Lower—

Month of January—	1954	1953
Railway operating revenues	\$611,606	\$785,332
Railway operating expenses	575,403	528,561
Net ry. oper. inc. after Fed. inc. taxes	5,744	119,000
Net inc. after fixed charges & other deductions *Deficit.—V. 179, p. 609.	*7,153	104,578
201101 V. 110, p. 000.		

Ansul Chemical Co., Marinette, Wis.-15 Bulletins-

This company, pioneer in dry chemical fire equipment, is making available to all interested parties its entire list of 15 technical bulletins covering recommended procedures for protecting many difficult and unusual fire hazards.—V. 176, p. 1262.

Arizona Amortibanc, Phoenix, Ariz.-Files With SEC-The corporation on Feb. 15 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting.

Armstrong Rubber Co.—Registration Statem't Amended The company has filed an amendment to its registration statement filed in March, last year, and now proposes to issue \$4,000,000 of 5½% convertible subordinated debentures due 1974, probably early in March, through Reynolds & Co., New York. The net proceeds are to be used for working capital and general corporate purposes.—V. 179, page 1.

Army-Navy House, Inc., Tampa, Fla.-Offering-

The offering of 4,000 shares of 6% cumulative preferred stock in January at par (\$10 per share) was limited to within the State of Florida only.

The net proceeds will be used to pay for fixed assets and organizational expresses

The net proceeds will be used to pay for fixed assets and orgational expenses.

Werner C. Jones is President of the company.—V. 179, p. 201.

Atlantic City Electric Co. — Bonds Offered — Kidder, Peabody & Co. and Stone & Webster Securities Corp. on Feb. 25 publicly offered a new issue of \$5,000,000 first mortgage 3% bonds, due March 1, 1984, at 100.625% and accrued interest, to yield 2.97% to maturity. These bonds were awarded to the bankers on Feb. 24 on a bid of 100.089.

Nine other bids were received as follows: Union Securities Corp. bid 100.041 for 3s. All the others were for 31/8s. They were: White, Weld & Co. 102.173; Equitable Securities Corp. 102.14; Blair, Rollins. & Co. Inc. 102.13; The First Boston Corp. and Drevel & Co. (jointy), 102.0799; Halsey, Stuart & Co. Inc. 102.019; Lehman Brotaers 101.90; Salomon Bros. & Hutzler 101.871; Merrill Lynch, Pierce, Fenner & Beane 101.815.

The new bonds are callable at regular redemption prices ranging downward from 103.625 if called on or before Feb. 28, 1955 to 100 after March 1, 1983. Special call prices range from 100.875 to 100.

Stock Sold—Mention was made in our issue of Feb. 22 of the public offering of 151,672 shares of common stock (par \$10) at \$30.12½ per share by an underwriting syndicate headed by Union Securities Corp. and Smith, Barney & Co. The offering was oversubscribed and the ney & Co. books closed.

PROCEEDS—The net proceeds from the sale of bonds and from the sale of additional common stock (see V. 179, p. 821) will be used to prepay outstanding bank notes and to finance, in part, additional expansion requirements estimated at approximately \$15,000,000 for the year 1954. Major item in the current construction program is completion of a 75,000 kilowatt generating unit at the utility's Deepwater station which will boost the company's capacity to 327,000 kw.

BUSINESS—Company is engaged principally in the electric energy business, serving the southern part of New Jersey. Operating revenues for the twelve months ended Dec. 31, 1953, amounted to \$25,232,000 and income before interest deductions for the same period was \$4,208,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	ZAU VII VII IZEU	Outstanding	
*First mortgage bonds:			
2 % % series due 1979		\$3,000,000	
23/4 % series due 1980		4,600,000	
2%% series "A" due 1980		18,400,000	
31/4% series due 1982		4,620,000	
31/4 % series due 1983	and the second	4.050.000	
3% series due 1984		5,000,000	
Notes payable (31/4%)	\$230,000	230,000	
Cumul, pfd, stock (\$100 par)	200,000 shs.		
4% series		77,000	
4.35% series		15,000	
4.35% 2nd series		36,000	
Common stock (\$10 par)	\$1,700,000 shs.	§1,550,000 sh	s.
· Tarangananan ing pagabang Marah . Marah I mananganggan an			

"Unlimited as to the maximum amount but issuance limited by equirements of the instrument under which such securities are issued. fOn Jan. 27, 1954 the directors authorized an increase of common ock from 1,700,000 shares to 2,000,000 shares subject to the approval the common stockholders at the annual meeting of stockholders

of the common s on April 13, 1954.

% Sincludes 66,587 shares, issued on Feb. 19, 1954 as the result of a tock dividend declared Jan. 14, 1954, payable to common stock-olders of record Feb. 5, 1954.

[Due serially July 1, 1955 to July 1, 1961.

fiduce serially July 1, 1955 to July 1, 1961.

DIVIDENDS—The regular quarterly dividend of 30 cents per share (paid during 1949 and 1950) was continued during 1951 and, in addition, an extra dividend of 10 cents per share was paid on Oct. 15, 1951. On July 15, 1952 the regular quarterly dividend was increased to 32½ cents per share, and an extra dividend of 5 cents per share was paid on July 15, 1952. On July 15, 1953 the regular quarterly dividend was increased to 37½ cents per share.

A 5% stock dividend was declared on Jan. 14, 1954 payable in common stock on Feb. 19, 1954 to common stockholders of record on Feb. 5, 1954.

It is the present intention of the directors to continue to pay cash dividends quarterly on its common stock.

UNDERWRITERS FOR COMMON STOCK—The several purchasers had severally agreed to purchase from the company the respective numbers of shares of additional common stock set forth in the tabulation below:

Shares	
Union Securities Corp 16,086 Johnston, Lemon & Co 4,0	00
Smith, Barney & Co 16,086 Loewi & Co 2,5	.00
A. C. Allyn & Co., Inc 6,000 Mason-Hagan, Inc 2,6	00
Bioren & Co 2,000 Mead, Miller & Co 2,0	00
Blair, Rollins & Co. Inc 4,000 Merrill Lynch, Pierce, Fen-	
Diani, Addinio Co Cot and Con	00
Boenning & Co	500
Brooke & Co.	000
Butcher & Sherreru 2,000	
Eastman, Dinon & Co Class & Vornor	
Otenicity and an arrange of the control of the cont	000
Inc 2,000	
Goldman, Bachs & Co 5,000	000
Granbery, Marache & Co 2,000	,00
Harriman Ripley & Co., Suplee, Yeatman & Co.,	000
Inc.	500
Hemphili. Noves & Co 0,000	900
Henry Herrinan & Co 2,000	JUU
Hornblower & Weeks 6,000	
-V. 179, p. 821.	

Atlas Powder Co.—Builds Emulsifier Plant—

Prection in Memphis, Tenn., the South's first food emulsifier plant was announced on Feb. 15 by Ralph K. Gottshall, President.

The plant, to cost about \$1,000,000, will provide a new "chemurgic" outlet in American industry for millions of pounds of fats and oits. It is being erected adjacent to a plant of the HumKo Co., a subsidiary of National Dairy Products Corp. HumKo, one of the nation's

leading fats and oils processors, will supply raw materials to the new Atlas facility.

Simultaneously, Mr. Gottshall stated that Atlas' Canadian subsidiary is building a \$350,000 chemical emulsifier plant in Brantford, Ontario.

The emulsifiers to be produced in the Atlas plant technically are known as "mono- and digitoerides." They have been approved by Pederal food and drug authorities for use in bread and other baked goods. They are used also in candy, ice cream, oleomargarine and shortening. Non-food applications for emulsifiers include cosmetics, pharmaceuticals and other basic products.—V. 178, p. 2093.

Atlantic Gulf & West Indies SS. Lines (& Subs.)-Period End. Dec. 31— 1953—3 Mos.—1952 1953—12 Mos.—1952 Operating income \$3,147,377 \$3,769,740 \$12,785,672 \$16,317,792 Profit before inc. taxes 352,183 455,319 1,254,402 2,220,983 Ped. inc. taxes Cr40,000 183,000 303,000 961,000 Poreign inc. taxes 26,954 49,299 64,489 124,191 Minority interest 9,429 10,664 37,719 42,655 \$849,194 \$1,093,117 \$355.800 \$212,356

Net profit

Avis Rent-A-Car System, Inc .- Expansion-

Warren Avis, President, announced Feb. 24 the expansion of the corporation's foreign division to further complete overseas coverage. To facilitate overseas rentals from this country, Avis has taken over a New York office that was formerly headquarters for Europears. The office is located at 60 E. 42nd. St., New York 17, N. Y.

International carriers have been contacted to form the Avis Plane-

International carriers have been contacted to form the Avis Figure Auto Fight.

The "Interchange" system is now in full operation in Europe. Through this unique way to travel a traveler or group of travelers can rent a car in France and leave it perhaps in Italy, taking another means of transportation back or to other points. For this special one-way service, a slight fee is added.

The following outstanding car-rental operators have signed exclusive franchises for their respective countries, to operate as part of the Avis Rent-A-Car System: England, Daimler Hire, Ltd.; France, Europears; Germany, Metro Drive-Ur-Self System; Italy, Sadem Lata Service (Fiat); Scotland, The S. M. T. Sales and Service, Ltd.; Switzerland, Spycher's Swiss Ways; Ireland, Shannon Travel Service.

Baltimore & Ohio RR .- RFC to Sell Holdings-

The Reconstruction Finance Corporation will put a \$65,000,000 block of B. & O. bonds it now owns up for competitive bids March 15.

The collateral trust bonds carry a 4% interest rate and mature Jan. 1, 1965.—V. 179, p. 821.

Bank Shares, Inc.-Stock Offered-M. H. Bishop Co., Minneapolis, Minn., on Feb. 18 offered publicly 15,000 shares of class A common stock at par (\$20 per share) to yield 6% on a "best efforts" basis.

PROCEEDS—From the proceeds of this issue (\$300,000), and other funds, the company will purchase all or its 79.66% allowment of the \$500,000 increase of the capital stock of The Marquette National Bank. Additional funds will also be used to purchase all or its 88½% allotment of the increase in the capital stock of the Chicago-Lake State Eark. Stale Bank

State Bank.

BUSINESS—Company was organzied in Minnesota in 1939. It owns the following percentages of the entire common stocks of three large independent banks in Minneapolis, known as the "Marquette Group," as follows: The Marquette National Bank of Minneapolis, 79,65%; The University National Bank, Minneapolis, 90%; Chicago-Lake State Bank, Minneapolis, 88.67%; The Marquette Insurance Agency, 100%; University Insurance Agency, 94%, and Chicago Lake, Insurance Agency, 98%. The company's office is at 1660 Northwestern Lank Building, Minneapolis 2, Minn.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

†Class A common stock (par \$20)____ Class B common stock (par one cent)

Authorized 65,000 shs. 65,000 shs. 25,000 shs. *23,914 shs.

*Officers and directors of the company own 22,112.97 shares.
†Class A common stock is non callable and has preference as to assets and cumulative dividends of 80 cents per share, after which it immediately participates share for share on any distribution to the Class B common stock (voting stock). In any liquidation it is entitled to \$20 per share.—V. 179, p. 202.

(James B.) Beam Distilling Co.—Stock Option Grant-L—Stockholders to Be Offered \$12 per Share—

Harry Blum, President, on Feb. 18 said that he, his family and his friends have given Ben N. Maltz, a Chicago (III.) wholesale liquor distributor, an option to buy 700,000 shares of the company's common stock at \$12 per share.

Mr. Blum said the option must be exercised not later than March 15 and that if it is exercised Mr. Maltz is obligated to purchase a.l other outstanding shares at the same price.

The company has 989,987 outstanding shares.—V. 178, p. 1158.

Beaumont Factors Corp., N. Y.—Files With SEC—
The corporation on Feb. 16 filed a letter of notification with the
SEC covering 243,400 shares of common stock to be offered at par
(\$1 per share), without underwriting. The proceeds are to be used
for working capital.

Bolsa Chica Oil Corp., Los Angeles, Calif.—Files-

The corporation on Feb. 16 filed a letter of notification with the SEC covering 77,624 shares of capital stock (par \$1) to be offered to stockholders at \$3.75 per share, without underwriting. The net proceeds are to be used for working capital and general corporate purposes.—V. 179, p. 822.

Bon Ami Co. (& Subs.) - Earnings-

Years Ended Dec. 31—	1953	1952
Gross profit from sales	\$1,538,033	\$1,805,905
Net profit before deprec., depletion & inc. taxes	452,003	377,873
Depreciation and depletion	69.512	70,200
Prov. for United States and foreign inc. taxes	173,000	126,550
Net profit	\$209,491	\$181,125
Net profit includes profit of foreign subsidies		

-Net profit includes profit of foreign subsidiary company, subject to exchange restrictions, in the amount of \$26,885 for 1953 and \$8,266 for 1952.—V. 178, p. 1665.

Bymart-Tintair, Inc.—Sales Up 23.5%-

Bymart-Tintair, Inc.—Sales Up 23.5%—
The corporation for the year ended Nov. 30, 1953 reports net income on Tintair operations after taxes, interest and all charges of \$345.610. After deducting \$71,750 of expenses incurred, and losses sustained in connection with discontinuance of the shampoo division and crediting \$46.437 of special incomes, the net income was \$320,297. No comparison with the preceding year is available.

Net sales increased 23.5% over the preceding fiscal year, Martin L. Strauss II, Chairman, announced.
Current assets of \$531,651, and cash alone of \$258,706 was in excess of the \$240,113 of total current liabilities.—V. 173, p. 390.

California Oregon Power Co.—Bids March 9-

The company will up to 8 a.m. (PST) on March 9 at the office American Trust Co., 464 California St., San Francisco, Calif., recei-plds for the purchase from it of \$10,000,000 first mortgage bonds of March 1, 1984.

Bank Loan Approved-

The California Public Utilities Commission has approved the com-ny's \$23,000,000 credit agreement with The Chase National Bank d three other binks.

three other binks. e agreement provides that the company may borrow up to \$23,-00 until Dec. 1, 1956, on 3½% notes due Oct. 1, 1.57. The any will use the money to pay oif \$3,500,000 of notes and to construction costs.—V. 173, p. 710.

Calamet & Hecla, Inc.—Reports Record Sales

curation to arecta, and records ite	coru Darc.	
Year Ended Dec. 31—	1953	1952
Net sales	\$65,018,793	\$50,816,93
Earnings before taxes	6,575,437	3,437,77
Net income	3,325,437	1,837,77
Number of common shares	2,068,270	2,068,276
Net income per share	\$1.61	\$0.8

SELECTED BALANCE SHEET ITEMS AS OF DEC. 31

	1003	1002
Total assets	\$53,031,540	\$50,301,000
Capital assets	29,651,005	27,136,340
Cash	5,594,867	3,907,428
Current assets	20,761,056	20,423,057
Current liabilities	6,617,625	5,591,541
Earned surplus	7,465,830	5,691,596
Shareholders' equity	40,377,522	33,603,288

aluminum tubing and shapes.

Mr. Lovell expressed confidence that aggressive sales policies and improved operating methods will help make 1954 a satis actory year for Calumet & Hecla, although, he said, increased competition and some lessening in general business activity may narrow profit margins. "While it is likey that over-all earnings may be down trom 1953," he said, "we regard these two years as a period of consolidation in our long range plans for further growth and expansion."—V. 179, p. 102.

Canada Dry Ginger Ale, Inc.-New Directors-

William N. Enstrom and Roy W. Moore Jr. have been elected directors to fill two newly created posts on the board.
Mr. Enstrom has served as Chairman of the Board of Irving Trust Co. since 1949, and is a director of Warner-Hudnut, Inc., and of Arkell and Smiths.
Mr. Moore has been Vice President in charge of manufacturing at Canada Dry since 1949. He is also a member of the advisory board of the 100 Park Avenue branch in New York City of the Chemical Bank & Trust Co.—V. 179, p. 202.

CARE Development Corp., N. Y .- Registers With SEC

CARE Development Corp., N. Y.—Registers With SEC This corporation filed a registration statement with the SEC on Feb. 16, 1954, covering 30,000 shares of its \$10 par preferred stock, to be offered for public sale at \$10 per thare "for the purpose of operating and strengthening 'Self-Help' projects in overseas countries . . ." No underwriting is involved.

According to the prospectus, this corporation (CDC) was organized under Deaware law on June 16, 1953, as a subsidiary of CARE (Cooperative for American Remittances to Everywhere, Inc.), "to promote the resief, rehabilitation and reconstruction of the populations and economies of stricken and undeveloped areas." CARE has subscribed to and paid cash in the amount of \$50,000 for the entire issue of \$500 shares of \$100 par value common stock of CDC.

Proceeds form the sale of CDC preferred and common stock will be used exclusively for the excension of CARE "Self-He.p." Programs through:

through:

"(a) Operation and strengthening of agricultural, and industrial projects in needy areas of the world, such projects to be potentially self-supporting and not to be dependent on outright monetary gifts;
"(b) Furnishing technical assistance and management to raise such projects to profitable levels; and
"(c) Finding world markets for the products of these projects as well as for other foreign goods, thus increasing international trade instead of aid.

instead of aid.

"With thece views in mind, the CDC preferred stock issue is being offered with the explicit pupose of giving individual Americans an opportunity to participate personally in projects devised to bring to needly people abroad opportunities for employment and development of skills and resources, instead of outright relief.

"Effort will be made by CDC to establish only potentially self-supporting enterprises, which the participants or local capital, either of private or cooperative origin, can eventually take over, thus releasing CARE's original funds. In this way these funds will, it is hoped, go to work time and time again.

"CDC will thus become a private point four Program, owned and

"CDC will thus become a private Point Four Program, owned and operated in its entirely by Americans—but unlike government aid, CDC's aid will go directly to the people who are most in need of this form of American help. The basis on which such help will be extended will avoid the stigma of charity."—V. 178, p. 238.

Caterpillar Tractor Co .- Sales and Earnings-

Month of January—	1954	1953
Sales	\$32,759,418	\$39,140,985
Profit	1,924,512	
Profit per share of common stock	\$0.46	\$0.48
*After providing for dividend on preferred st	ock V 17	9 n 2

Cenco Corp.-Completes New Research Lab.

The corporation has announced completion of its new \$100,000 research, development and engineering laboratory which was started in Chicago, Ill., last year by the firm's principal subsidiary, Central Scientific Co.

According to John T. Gossett, Chairman, the new laboratory enables the company to amplify its operations in the fields of physics, chemistry, electronics and atomic energy. Previously, he said, the company's development of new products was largely confined to the field of physics.—V. 178, p. 851.

Chesapeake & Ohio Ry. - Sells Central Holdings-

The directors, on Feb. 25 approved the sale for \$20.000,000 of this railroad's 800,000 share holding of New York Central RR. capital stock to Clinton W. Murchison of Dallas, Texas, and Sid W. Richardson of Fort Worth, Texas.

These men are the "certain wealthy individuals" to whom William White, President of Central, referred in a surprise announcement of the stock sale on Feb. 24. The C. & O. held Central stock, largest single block outstanding, represented more than 124% of the road's shares. Mr. Murchison and Mr. Richardson each bought 400,000 shares, paying \$25 per share.

shares, paying \$25 per snare.

Both men are personal friends of Robert R. Young, who is waging a proxy fight to gain control of the New York Central RR. at the annual meeting to be held on May 26. Both men said that they had made the purchase for "investment purposes."

See also New York Central RR. below.—V. 179, p. 610.

Chicago, Indianapolis & Louisville Ry.—Earnings—

December—	1999	1952	1951	1950
Gross from railway	\$1,705,324	\$1,808,064	\$1,911,393	\$1,627,875
Net from railway	399,847	558,888	505.567	498,918
Net ry. oper. income	*160,152	202,992	220,831	213,923
From Jan. 1-				
Gross from railway	21,887,902	21.814.236	21.517.295	19,752,299
Net from railway	4,941,095	5,304,483	4.724.750	5,008,646
Net ry. oper. income	*1,985,338	1,906,509	1,670,465	2,107,422
*Revised V. 179, p. 6	611.			1

Childs Co.-New President-

A. M. Sonnabend, hotel owner and operator, has been elected Present. In January he was elected a director. At that time it was nutrated he had completed arrangement; for the acquisition of a unst nt.al. stock interest in the camp my subject to recessary action I stockholders.

of st.ckholders.

M. Sonnt-bend succeeds S. B. Harris, Jr., who resigned as President, but will rem. in a a director.

Astaur W. Daha, restaurent and food consultant who was elected to the board win. Mr. Sonnabend, was named Special Assistant to the President.—V. 178, p. 1776.

Chrysler Corp. (& Wholly-Owned U. S. Subs.)-Earns. Year End. Dec. 21 1953

Net sales Divs. re'd. from	3,347,863,995	2,600,958,683	2,546,678,799	2,190,693,425
for, subs Int. etc., income	2,175,800 4,429,680	4,260,115 3,639,762		12,210,842 4,419,620
Total Cost of prod. sold Depreciation Adminis., engin.,	3,354,469,475 2,936,286,601 46,953,456	2,603,858,560 2,194,953,662 36,647,132	2,555,595,631 2,256,339,630 25,891,880	2,207,323,887 1,822,478,307 19,998,091
sell., adv., serv. and gen. exp Empl. bene. costs Cont. com. plan Fed. tax. on inc. Fed. ex. pro. tax	144,506,436 23,137,448 3,796,917 112,000,000 13,000,000	105,712,124 18,491,783 5,357,255 138,000,000 31,000,000	17,706,901	90,198,840 12,326,595 11,445,263 107,500,000 15,500,000
Net earnings_	74,788,617	78,696,599		127,876,791

Net earnings per common share for the year ended Dec. 31, 1953, totaled \$8.59, against \$9.04 for the year 1952.

"Explorer" Sport Coupe-

"Explorer" Sport Coupe—
Automobile enthus.asts in the nation's capital were the first to see a new experimental two-passenger sport coupe, the Plymouth Explorer, shown for the first time at the Washington (D. C.) Automobile Trade Association Snow, Feb. 20-28.

Although it is but 4½ feet from the ground to the top of its roof, this new car still has more than 34 inches of headroom—almost as much as present-day American production passenger cars.

The body of the Explorer was fashioned by Gnia of Turin, Italy from specifications provided by the Plymouth styling studios in Detroit.

Detroit.

Join P. Mansfield, Fresident of the Plymouth Division of Chrysler Corporation, announced on Feb. 28 that production of the experimental car is not being contemplated at present, but that "the Expiorer affords the Plymouth Division further opportunity to gauge public reaction to a number of brand-new styling ideas."

To Step Up Production of Plymouth Division-

The corporation's Plymouth Division will step up car production beginning March 1, providing employment for some 2,400 additional persons in Detroit, Mich.

beginning March 1, providing employment for some 2,400 auditional persons in Detroit, Mich,
The production and employment increases will center principally in the Plymouth plant and in Chrysler Corp.'s automotive body division, which produces bodies for Plymouth cars.
Plymouth President, John P. Mansfield, announced that a second, assembly line will be added at Plymouth today to "considerably increase" car production from its present rate of 1,200 units a day. He said the upping of production schedules is made possible by increased dealer orders to fill current retail demands and in anticipation of a rising Spring automobile market.

At the same time, Mr. Mansfield said that many Plymouth dealers, throughout the country are finding their inventories too low and are pressing for deliveries from the factories.—V. 179, p. 611.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

December-	1953	1952	1951	1950
Gross from railway	\$3,556,473	\$4,467,711	\$3,819,826	\$4.592,707
Net from railway	°912,181	2,420,700	1.895,386	2,479,698
Net ry. oper. income	*678,226	800,594	1,248,334	890,016
From Jan. 1-				
Gross from railway	46,845,307	45.597.964	43,929,372	41,690,397
Net from railway	15,871,676	16,307,50.)	14,971,521	16,638,742
Net ry. oper. income	7,008,260	6,964,111	6,519,704	8,289,043

C.I.T. Financial Corp. — Earnings at All-Time High To Redeem \$30,000,000 of Preference Stock—

Not earnings in 1953 reached an all-time high of \$34,785,241, compared with \$29,604,166 in 1952.

After dividends on the serial preference stock, the 1953 earnings are equivalent to \$3.62 per share, compared with \$3.08 in 1952. This gives effect to the 2½-for-1 split in the common stock which occurred on Jan. 30, 1953.

gives effect to the 2½-for-1 split in the common stock which occurred on Jan. 30, 1953.

The company also disclosed that it will redeem on March 1, \$30,000,000 of the \$50,000,000 of outstanding 4% serial preference stock. Common stockholders will benefit through elimination of annual dividend requirements of \$1,200,000 on the stock to be retired. Capital and surplus will exceed \$200,000,000 after the redemption and "will provide an adequate base to support a continuing high level of operations," the report stated.

Since the preference stock was sold in 1948 and 1949 to two insurance companies, C.I.T.'s capital has been increased by \$69,568,374 through additions to earned surplus. As a result, the management has for some time been considering the redemption action. C.I.T. realized \$29,200,000 in connection with the sale of National Surety Corp., which makes it advantageous at this time to reduce the senior securities, stockholders were informed.

The report showed that receivables purchased by all financing and factoring subsidiaries crossed the 4½ billion mark for the first time. Aggregate was \$4,578,211,377, compared with \$4,019,232,530 in 1952, an increase of nearly 14%. Outstanding receivables of \$1,485,829,005, at Dec. 31, 1953, were up 18% from the \$1,256,160,176 of a year earlier.

Arthur O. Dietz, President, said that earnings prospects for C.I.T.

at Dec. 31, 1993, were up 18% from the \$1,200,100,110 of a year earlier.

Arthur O. Dietz, President, said that earnings prospects for C.I.T. in the current year are very satisfactory. He based his appraisal on anticipated income from new business, and from deferred income and unearned premiums which aggregated \$171,753,143 at Dec. 31, 1953, compared with \$145,518,023 a year earlier.

"We enter 1954 with this very large amount of deferred income and unearned premiums from business done in prior periods, which will benefit future earnings," Mr. Dietz told stockholders.

Capital and surplus on Dec. 31, 1953, totaled \$230,825,187, compared with \$212,022,634 a year earlier.—V. 179, p. 202.

Clearwater Mines, Inc., Spokane, Wash .- Files-

Clearwater Mines, Inc., Spokane, Wash.—FIIes—
The corporation on Feb. 16 filed a letter of notification with the SEC covering 1,000,000 shares of assessable common stock, of which 950,000 shares are to be offered at par (10 cents per share) to the public and the remaining 50,000 shares issued in payment of services, etc. No underwiting will be involved. The proceeds are to be used to pay for exploration, development and other expenses incident to mining.

Cleveland Electric Illuminating Co. (& Subs.)-Earns.

Period End. Dec. 31—	1953—3 N	Mos1952	1953-12 M	Aos.—1952
Total revenues Total expenses & taxes	\$23.105,471 18,722,054	\$22,965,043 18,627,064	\$91,824,054	\$86,874,597 71,187,062
Gross income Interest, etc. deducts	\$4,383,417 607,824		\$16,897,368 2,132,039	\$15,687,535 3,017,978
"Earns. per com. share "On 3,342,308 shares	\$1.04	\$1.02		\$12,669,557 \$3.45

Colorado Fuel & Iron Corp.-21/2% Stock Dividend-

The directors voted Feb. 24 to declare a $2 \frac{1}{2} \frac{$

board deemed it advisable to pay a stock dividend in order to conserve ash necessary for the continued plant improvement program designe to maintain the corporation's competitive position.

The common stock dividend is payable March 31, 1954 to holders common stock of record March 8, 1954. Scrip will be issued in lie of fractional shares.—V. 179, p. 514.

Cluett, Peabody & Co., Inc.—Earnings Higher—

Year Ended Dec. 31-	1953	1952
Sales	\$83,736,204	\$76.024.558.
Income from sales before taxes	6,193,143	5,406,824
"Sanforized" division income before taxes	1,629,528	1,858,478
Consolidated income before taxes	7,961,243	6,958,529
Net income after taxes	3,626,243	3,494,529
Earnings per common share	\$4.12	\$3.96,
-V. 178, p. 1776.	8 10 0	

Columbia Broadcasting System, Inc.—Export Unit-

Columbia Broadcasting System, Inc.—Export Unit—
The formation of a new division to handle the export sales of the various products of the manufacturing organizations of the corporation was announced on Feb. 23 by Dr. Frank Stanton, President. The new division will be known as CBS International.

Prior to the formation of this division the export sales of the various products were handled individually by the separate manufacturing organizations. These include Columbia Records Inc., manufacturing organizations, These include Columbia Records Inc., manufacturing organizations, the sended of the columbia for and distributors of phonographs; CBS-Hytron, manufacturers and distributors of radio and television tubes, transistors and diodes; and CBS-Columbia, manufacturers and distributors of television and radio receivers and tlevision-radio-phonograph combinations.

The headquarters of CBS International will be located at 488 Madison Ave., New York 22, N. Y.—V. 179, 710.

Columbia Gas System, Inc.—Plans Large Issue-

Stuart M. Crocker, Chairman, on Feb. 25 announced that as the first step in the raising of funds, for 1954 construction requirements the directors have authorized a proposed offer to common stockholders of \$50,000,000 principal amount of subordinated debentures, due 1964. The debentures would be convertible into common stock for a limited period commencing Jan. 1, 1955.

The SEC has indicated that a hearing will be held on the proposal.

—V. 179, p. 611.

Commercial Solvents Corp. (& Subs.) - Earns. Higher Year Ended Dec. 31-

Earnings before Federal income taxes Provision for Federal taxes on income	4,981,894 2,325,500	
Net earnings	\$2,656,394 \$1.01	\$1,368;392 \$0.52
Additional income—net (principally tax refund)		1,107,387
Per share		20 49

A.-R. Bergen, Secretary, on Feb. 16 further announced:

A. R. Bergen, Secretary, on Feb. 16 further announced:

"By the end of 1953 rroduction capacity had been expanded in several major areas. The proportion of sales from new products developed in recent years continued to increase. Operations in nitrogen products and certain industrial chemicals continued at capacity levels. Antifreeze volume reflected unfavorable weather and competitive conditions generally. In blochemicals price reductions affected some major products but were partially balanced by expanded volume.

"Expenditures for new plant and equipment during the year amounted to \$11,000,000, principally for completion of the expanded plants for methanol and ammonia and new facilities for solid ammonium nitrate.

"In January, 1954, plans were approved for construction of a full scale plant for nitroparaffins and derivatives. The cost, estimated at \$5,000,000, will be financed from current funds."—V. 179, p. 202.

Consolidated Foods Corp.—New Name Approved— See Consolidated Grocers Corp. below-V. 179, p. 397.

Consolidated Grocers Corp.—Votes Name Change-

The stockholders on Feb. 24 approved the change of name of this corporation to Consolidated Foods Corp., according to an announcement by S. M. Kennedy, President.

The original name was adopted in 1945 when the corporation's principal activities were in the wholesale food field.

"The new name—Consolidated Foods Corp.—is more descriptive of the corporation's present operations and reflects the important role it now plays in the food industry through processing manufacturing, canning, packaging and distribution of a wide assortment of products," Mr. Kennedy told stockholders.

Mr. Kennedy told stockholders.

Divisions and subsidiaries of Consolidated Foods include the following: Rosenberg Bros. & Co. Inc., a leading independent processor of dried fruit, nuts and rice; Union Sugar division, which operates the nation's largest single line beet sugar mills; United States Products Corp., Ltd., a leading canner of quality fruit, vegetables and specialty-items; Consolidated Food Processors, Inc., direct canning, processing and manufacturing plants in 18 cities and processes large quantities of food products for other distributors, as well as the corporation's own divisions; the Gentry Division of the corporation is one of America's largest producers of dried food seasonings; the Grigg Cooper Division, with headquarters in St. Paul, has a large production plant which processes and packs a variety of food and confectionery Items for distribution.

In addition, Consolidated has its own distributing divisions, such as

In addition, Consolidated has its own distributing divisions, such as Monarch Finer Foods, Sprague Warner, Lee Foods, Dannemiller Crocery, Western Grocer and Royal Blue Stores, reaching into all major domestic markets and many foreign countries.—V. 179, p. 397.

Cushman's Sons Inc Farnings

Cushinan's Buils,	inc.—Earnings—			
		Ended	52 Weeks Ended Dec. 27,'52	
Net income after taxes, -V. 178, p. 1875.	etc	\$398,366	\$519,144	

Dairy Queen Products. Inc., Decatur, Ga.-Files-

The company on Feb. 12 filed a letter of notification with the SEC covering 500 shares of common stock (par \$10) and 500 shares of 50% cumulative preferred stock (par \$100) to be offered in units of one share of each class of stock at \$110 per unit, without underwriting. The proceeds are to be used for working capital and for expansion costs.—V. 178, p. 370.

Delaware Power & Light Co. (& Subs.) - Earnings-

Period End. Jan. 31-	1954—Mo	nth—1953	1954-12	Mos.—1953
Operating revenues	\$2,737,449	\$2,543,993	\$28,813,867	\$25,955,000
Oper. exps. and taxes	2,173,849	1,999,881	23,199,795	20,877,201
Net oper. revenues	\$563,600	\$544,112	\$5,614,072	\$5,077,799
Other income	Dr9,390	5,336	38,420	161,109
Gross income	\$554,210	\$549,448	\$5,652,492	\$5,238,908
Income deductions	107,371	127,971	1,419,522	1,546,731
Net income	\$446,839	\$421,477	\$4,232,970	\$3,692,177
Preferred dividends	65,583	65,583	787,000	766,100
Bal. for com. stock	\$381,256	\$355,894	\$3,445,970	\$2,926,077
Com. shares outstdg	1,858,238	1,627,640	,1,858,238	1,627,640
Earned per share	\$0.21	\$0.22	\$1.85	\$1.80
- v. 110, p. 2110.				

Detroit Edison Co.-Registers With SEC-

ne company filed a registration statement with the SEC on Feb. covering \$40,000,000 of general and retunding mortgage bonds, 28 N, due March 15, 1984, to be offered for public sale at com-

petitive bidding.

Net proceeds will be applied toward the redemption in May, 1954, at 105.28% of principal amount thereof, of \$40,000,000 principal amount of general and refunding mortgage bonds, series M, 37%, due May 1, 1988. Funds required for this redemption in excess of the proceeds of the bond sale will be provided from operating revenues.

—V. 179, p. 823.

Detroit Steel Corp.:—Completes Expansion Program-

Detroit Steel Corp.—Completes Expansion Program—Final steps in this corporation's \$60,000,000 modernization and expansion program at its Portsmouth (Ohio) Division, designed to double ingot capacity, were completed on reb. 27. The new open hearth shop, consisting of four 250-ton furances, was placed in operation when M. J. Zivian, President, tapped the first "heat" of molten steel. This marked the final step of the program which has been underway for nearly four years. At the same time, the company's new 44 inch by 110 inc. in-lift blooming init and 10 liew 18 loot diameter soaking pits were started.

The old and new facilities introduced triple Detroit Steel's pig from capacity to over 750,000 tons annually and double its ingot capacity to 1,300,000 tons annually.—V. 178, p. 2303.

Douglas Oil Co. of California-Registers With SEC-

Douglas Oil Co. of California—Registers With SEC—This company on Feb. 23 filed a registration statement with the SEC covering 50,000 shares of cumulative convertible preferred stock (\$25 par) and 15,000 shares of common stock (\$1 par). The 50,000 preferred shares are to be offered for public sale for account of the company; and the 15,000 common shares are now outstanding and are to be offered for public sale on account of Woodrow G. Krieger, President and director. The dividend rate and conversion rate on the preferred are to be supplied by amendment; and such stock is to be offered for sale at \$25 per share with a \$2 per share underwriting commission. The selling price of the common shares is to be related to the then current market price of the stock on the American Stock Exchange, with a 6% underwriting commission. Shearson, Hammill & Co. is named as the principal underwriter.

Net proceeds to the company from its sale of the preferred stock, estimated at \$1,120,000, are to be used as follows: \$300,000 for the repayment of short-term bank loams; \$400,000 for investment in the joint venture of the company and others for the development of off-shore petroleum concessions in Peru; \$300,000 for completion of a catalytic reforming unit under construction at the company's Bakers-field refinery; and \$120,000 to be added to net working capital.—V. 179, p. 397.

Dr. Pepper Co.-Renegotiates Loan-

The company has renegotiated a six-year-old loan so that it is now secured only by the real estate holdings of the company in Dallas, Tex. Previously, the loan had been secured by substantially all the assets of this company.

The loan is for \$1,700,000, the amount to which it had been reduced by repayments from its original sum of \$2,250,000, borrowed in 1947 from the Southwestern Life Insurance Co., also of Dallas, Tex. No new borrowing is involved. The renegotiation note is payable in monthly instalments until Dec. 22, 1967.—V. 178, p. 1985.

Duluth, Missabe and Iron Range Ry.—Earnings—

Period End. Dec. 31-	1953-Mon	th-1952	195312 M	os.—1952
Railway oper. revenue Railway oper. expenses_	\$ 659,174 2,763,997	\$ 978,634 3,434,308	\$ 63,214,309 36,749,641	\$ 48,478,910 35,611,189
Net rev. from ry. oper. Net ry. oper. income *Deficit. ‡Revised.—V.	\$4,778,043	*313,591	\$26,464,668 \$14,538,638	12,867,721 5,638,186

Easy Washing Machine Corp.-\$1.60 per Share-

Easy Washing Machine Corp.—\$1.60 per Share—
W. Homer Reeve, President, on Feb. 19 announced that sales for the year ended Dec. 31, 1953, totaled \$34,197,872.

Net income for the year was \$787,552, which is equivalent to \$1.60 per share on the combined outstanding class "A" and class "B" common stock. The 1953 earnings are after provision for depreciation and amortization on plant and equipment of \$346,000, and provision for Federal income tax of \$710,000.

The balance sheet shows current assets of \$11,811,048 and current liabilities of \$2,085,593 or ar working capital of \$9,723,455. The ratio of current assets to current liabilities is 5.7 to 1. The book value on the combined outstanding class "A" and class "B" common stock is equivalent to \$2.469 per share.

During 1953, Easy paid a total amount of \$10,616,164 for salaries, wages and employee benefits.

As of Dec. 31, the number of stockholders was 2,800 and the number of employees 2,600.—V. 170, p. 204.

Eaton & Howard Balanced Fund-Registers With SEC This Boston investment company filed a registration statement with the SEC on Feb. 23, 1954, covering 500,000 of its share.—V. 179, p. 611.

El Paso Electric Co. — Common Stock Offered — This company is offering to the holders of its common stock rights to subscribe at \$28 per share to 76,399 shares of additional common stock (no par) at the rate of one share for each 10 shares held of record on Feb. 23, 1954. The rights, which will expire at 3:30 p.m. (EST) on March 11, 1954, entitle holders to subscribe, subject to allotment, to any unsubscribed shares. Stone & Webster Securities Corp. will act as dealer manager to assist the company in the various steps in fulfillment of the offering

During the subscription period the dealer manager may purchase warrants, stabilize the price of the common stock through the purchase of warrants and may exercise the warrants.

PROCEEDS—The net proceeds of the sale, together with approximately \$6,500,000 which the company expects to obtain from the sale of 15,000 shares of a new series of preferred stock and \$3,000,000 of first mortgage bonds, will be used to pay its outstanding \$4,930,000 short-term notes issued for construction requirements, to reimburse the company for earnings invested in plant and, together with cash from operations, to complete the 1954 construction program. In the five year period 1949-1953 the company spent \$16,148,000 on additions and improvements to its property.

BUSINESS—The company serves an area with a population of 270,000 including the city of El Paso, Texas, and an area in the Rio Grande Valley in Texas and New Mexico. In the past five years the population of the area served has increased 45%.

EARNINGS—For the year ended Dec. 31, 1953 operating revenues

EARNINGS—For the year ended Dec. 31, 1953 operating reven were \$8,971,000, and net income was \$1,681,000 equal, after divides on preferred stock, to \$2.11 per common share. For the year 19 operating revenues were \$8,131,000 and net income was \$1,554,000 \$1.95 per common share.

Registers Bonds and Preferred With SEC-

The company filed a registration statement with the SEC on Feb. 19, 1954, covering \$5,000.000 of first mortgage bonds, due 1984, and 15,000 shares of preferred stock (no par value), to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds and preferred stock, together with the proceeds of the sale of 76,399 additional shares of its common stock to be offered for subscription by common stockholders on Feb. 25,

1954, are to be used to pay \$4,990,000 of short-term notes evidencing bank borrowings for construction requirements, to reimburse the company for earnings invested in plant and, together with cash from operations, to complete the company's 1954 construction program, involving estimated expenditures of \$5,714,000.—V. 179, p. 716.

Electrolux Corp.—Earnings Show Slight Gain

Year Ended Dec. 31— Net profit after taxes, etc Shares outstanding Earnings per share —V. 177, p. 2128.	\$1,885,024 1,230,500 \$1,53	1952 \$1,823,85 4 1,230,50 0 \$1.48
---	------------------------------------	--

Equity Corn - Asset Value Increased

As of-		bee varue	Therease	1	2 m &
Net assets	per preferred per common p. 823.	share		Dec. 31,'53 \$188,53 \$3.83	

Equitable Life Assurance Society of the United States -Chairman Resigns-

Thomas I. Parkinson, Chairman, formally resigned his positic the regular monthly meeting of the board on Feb. 18. No succ was named.—V. 178, p. 1985.

Estey Organ Corp., Brattleboro, Vt.—Stock Offered—Barrett Herrick & Co., Inc., New York, on Feb. 19 offered 60,000 shares of common stock (par \$1) at \$5 per share on a best efforts basis. This is the first time that shares of this company have been offered to the public.

PROCEEDS—The net proceeds are to be used to purchase production machinery and the balance added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 400,000 shs. 222,181 shs

Common stock (par \$1) 400,000 shs. 222,181 shs. The capital of the corporation, consisting of 2,500 shares of no par value, of which 2,230 shares were outstanding, was changed on Jan. 11, 1954 to an authorized 400,000 shares of \$1 par value, and the outstanding no par shares were exchanged for 162,181 shares of \$1 par. (The resulting difference between \$211,741 and \$162,181 being added to capital surplus.)

BUSINESS—Company was incorporated in Vermont in 1950 for the purpose of acquiring the Estey organ business. This business was founded in Brattleboro, Vt., in 1846 and has been carried on continuously since then principally by descendants of the Estey family.

family.

The company has been engaged since the establishment of the business in the manufacture and sale of reed organs, of which, it is the dominant and substantially the sole producer in United States. Since 1901 the Company has also been engaged extensively in the manufacture of pipe organs the major number of which have been installed in churches. Over half a million Estey organs have been built and are installed in churches, concert halfs, schools and homes throughout the United States and abroad.

The plant is located in Brattleboro, Vt., on about 5 acres and is improved by some 26 buildings of various size, most of them connected, aggregating a work area of 166,000 square feet.—V. 179, p. 516,

Fanner Manufacturing Co., Cleveland, O .- Offer-

The company on Jan. 29 offered to issue 19,894 shares of the common stock (par \$1) in exchange for 2,026 outstanding shares (par \$100) of Philadelphia Hardware & Malleable Iron Works, Inc. on the basis of 9.819348 Fanner shares of each Philadelphia Hardware share. The Philadelphia National Bank, 421 Chestnut St., Philadelphia, Pa., acted as agent.—V. 179, p. 516.

Fedders-Quigan Corp.—Conversion Rates-

As a result of the 2% common stock dividend paid on Feb. 19, 1954, to common shareholders of record on Jan. 29, 1954, the rate at which the outstanding shares of 1953 series preferred stock are convertible into shares of common stock has been changed to approximately 3,447,443 shares of common stock for each share of such preferred stock; and the conversion price at which such preferred stock is convertible into shares of common stock has been changed to \$14,5035 per share of common stock.

The rate at which the outstanding shares of series A preferred stock are convertible—into share of common stock has been changed to approximately 4,121671 shares of common stock for each share of such preferred stock, and the conversion price at which the shares of this preferred-stock are convertible into shares of common stock for each share of this preferred-stock are convertible into shares of common stock has been changed to \$12,1310 per share of common stock.—V. 179, p. 398.

Federal Loan Co. of Pittsfield, Inc.-Stock Increased

Federal Loan Co. of Pittsfield, Inc.—Stock Increased The stockholders on Feb. 23 voted to increase the number of authorized shares of class A common stock from 250,400 shares to 550,400 shares, and the number of authorized shares of cumulative convertible preferred stock from 100,000 shares to 250,000 shares.

The holders of the cumulative convertible preferred stock voted to grant to Simon, Strauss & Himme, William N. Pope, Inc. and Chace, Whiteside, West & Winslow, Inc., who in the past have been underwriters of stock issues if the company and who are some of the proposed underwriters of a presently contemplated public offering of its capital stock, or any designees of such underwriters, a three year non-transferable option to purchase an amount not exceeding 20,000 shares of the class A common stock of the company, at a price of \$4 per share, or at a price equal to the book value per share on March 31, 1954, whichever is higher.

The holders of the common stock also approved a proposal to change the name of the company to Signature Loan Co., Inc.—V. 179, p. 716.

Fire Association of Philadelphia—Stock Offering Completed—T. B. Hatch, President, on Feb. 23 reported that the company's recent subscription offering of 340,000 shares of its capital stock has been successfully completed by the subscription of 335,868 shares, equal to 98.8%, through the exercise of warrants. The remaining 4,132 shares have been sold.—V. 179, p. 716.

Fireman's Fund Insurance Co.—Registers With SEC-

This company filed a registration statement with the SEC on Feb. 16, 1954, covering 605,000 shares of common stock, \$2.50 par value, to be offered for public sale through an underwriting group headed by The First Boston Corp., Blyth & Co., Inc., and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

by amendment.

According to the prospectus, the company and its California subsidiaries purchased from C. I. T. Financial Corp. all of the outstanding capital stock of National Surety Corp. which owns all of the outstanding capital stock of National Surety Marine Insurance Corp. The total purchase price paid for said shares amounted to \$19,200,000 after National Surety Corp. had declared and paid to C. I. T. Financial Corp. a special cash dividend of \$10,000,000.

a special cash dividend of \$10,000,000.

Net proceeds to be received by the company from the sale of 600,000 shares of the Fireman's Fund to kill be used to extent required to reimburse the treasury of the company for funds expended by it in the purchase of the portion of the outstanding shares of National Surety Corp., purchased by the company and to acquire from Home Fire & Marine Insurance Co. of California and Fireman's Fund

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1954 by William B. Dana Company, Reented das second class imater February 25, 1942, at the of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

Indemnity Co. (susbidiaries), at their cost, the remaining outstanding shares of National Surety Corp.

The net proceeds from the sale of shares in excess of 600,000 will be applied toward the cash adjustments to be paid for fractions of shares in connection with a "share distribution" voted by the directors on Feb. 19, 1954, providing for a 20% share dividend, or one new share for each five old shares held, distributable on or about March 15, 1954, to shareholders or record Feb. 26, 1954.

The prospectus further indicates that during February, 1954, there will be a reduction in capital of the company from \$10,000,000 to \$5,000,000, effected by a change of the 2,000,000 shares of \$5 par stock theretofore outstanding into 2,000,000 shares of the par value of \$2.50 each, thereby resulting in the creation of a reduction surplus of \$5,000,000, and an increase in the authorized number of shares to 4,000,000 of the par value of \$2.50 each.

Group Redorts Highest Premium Volume in History.—

Group Reports Highest Premium Volume in History-

Group Reports Highest Premium Volume in History—
This company and its subsidiaries reported 1953 consolidated net earnings of \$8,339,711, equal to \$5.02 a share, compared with \$6,583,803 or \$3.33 a share in 1952. Adding shareholders' equity in the increase in the unearned premium reserve at 35%, net earnings were equal to \$5.07 a share in 1953 as against \$4.38 in 1952.

James F. Craits, President, stated that net premium writings for 1953 totaled \$147,805,930, highest volume in the history of Fireman's Fund. A consolidated underwriting profit of \$9,502,950 and a net investment income of \$7,746,434 were reported for the year as compared with an underwriting profit of \$3,296,160 and a net investment income of \$5,946,29 in 1952. An underwriting profit was recorded in all major classifications of business for the first time in several years, Mr. Craits added.

At the end of 1953, consolidated admitted assets totaled \$306,553,056 as compared with \$293,259,988 at the end of 1952. Based upon the present capitalization, shareholders' equity on Dec. 31, 1953, including 35% of the unearned premium reserve, amounted to \$69,33 per share as compared with \$64.67 at the close of 1952.

Consolidated unearned premium reserves in 1953 reached a new high of \$116,291,670 at the year's end. Loss and loss expense reserves were set at \$71,325,179. More than offsetting these reserves were cash and bonds totaling \$213,911,276.

Supplementing the report on the companies of Fireman's Fund Group, Mr. Craits further reported 1953 results of operations for the National Surety Corp. and the National Surety Marine Insurance Corp. which were purchased from C.I.T. Financial Corp. by Fireman's Fund on Jan. 12, 1954. Net premiums written by the newly acquired companies were \$33,499,116 with net earnings of \$1,572,861.

A pro forma consolidated balance sheet of the National Surety Corp. and National Surety Marine Corp. as of Dec. 31, 1953, showed total admitted assets of \$56,675,027, after giving effect to a special cash dividend of \$10,000,000 pa

Florida Power Corp.—To Increase Capitalization-

The stockholders will vote March 25 on increasing the authorized common stock from 2,500,000 to 5,000,000 shares and the preferred stock from 250,000 to 500,000 shares.—V. 178, p. 2304.

Foote Mineral Co.-To Increase Common Stock-

The shareholders on April 22 will be asked to increase the authorized shares of \$2.50 par common stock to 1,000,000 from 500,000. Of the authorized shares, 276,088 are outstanding and an additional 43,217 shares are reserved for conversion of debentures at a current conversion price of \$45.84 a share, according to H. C. Meyer, Chairman. That leaves 180,695 shares unissued and un-

served.

"As the shareholders know, these unissued shares are available or the employees' stock bonus plan. An adequate number of autorized shares would also be available to finance the continued growth the company; or if it seems advisable for stock dividends or a ock split," Mr. Meyer stated.

Shareholders of record Feb. 15 will be entitled to vote on the

proposal.

The company produces lithium ores and chemicals and a variety of other rare metallic items used in the electronics and atomic power field.—V. 176, p. 1768.

Foremost Dairies, Inc.—Consolidation Ratified-

The merger into this company of Golden State Co., Ltd. was approved on Feb. 25 by the stockholders of the two companies. See also V. 179, p. 612.

Fort Wayne Corrugated Paper Co.-Earnings

Fiscal Years Ended—	Dec. 26, '53 Dec. 27, '52	
Net sales	\$18,973,899 \$17,442,325	
Income before provision for Fed. income taxes.	2,252,360 1,895,633	
Provision for Federal income taxes (net)	956,705 700,142	
Net profit	1,295,655 1,195,491	
Shares outstanding	647,812 647,812	
Earnings per share	\$2.00 \$1.85	

(Peter) Fox Brewing Co.-To Segregate Properties-

(Peter) Fox Brewing Co.—To Segregate Properties—
This company, which has approximately 126 oil-producing wells in Oklahoma, Illinois, Indiana, and Texas, plans to separate its two businesses, it was announced on Feb. 16.
When the program is formulated, a special meeting of stockholders will be called.
The plan calls for creation of a new company, the stock of which would be distributed to Peter Fox shareholders. The basis of distribution has not been decided, according to J. C. Bowers, Chairman.
The net value of oil properties at the end of the fiscal year ending June 30, 1953, was stated to be \$883,171. In that year Fox had an operating profit from oil operations of \$231,544 and an operating loss from brewing operations of \$29,475. Total net deficit was \$65,341.
As of June 30, 1954, the company held 2,971 acres of developed property and 7,013 acres of undeveloped property in the abovementioned states.—V. 175, p. 1331.

Franklin Stores Corp. (& Subs.)-Earnings-

Six Months Ended Dec. 31-	1953	1952
Net sales	\$16,738,744	\$18,460,361
Profit before Federal taxes and reserves	1.218.635	
Federal income and excess profits taxes	403.733	
Res. for amortiz. of excess cost of inv. in subs.	3,650	3,649
Net income	\$811.252	\$1,058,559
Common shares outstanding	758.132	
Earnings per common share	\$1.07	\$1.40
The current assets as of Dec. 31, 1953, which cash and U. S. Government securities, totaled	included \$	4,885,138 in
- Securities, cotaled	ФО,305,136,	as against

cash and U. S. Government securities, totaled \$8,985,136, as against current liabilities of \$1,467,085, resulting in a working capital of \$7,518,051, and a current ratio of 6.12 to 1. The working capital as of Dec. 31, 1952, which included the unexpended sum of approximately \$1,000,000 for the construction of the new building, amounted to \$7,866,292, and the current ratio was 5.73 to 1.

The consolidated net worth of the company as of Dec. 31, 1953, was \$11,130,019, reflecting an equity of \$14.68 per share on the 758,132 shares of common stock outstanding. As of Dec. 31, 1952, the net worth was \$10,598,244, equal to \$13.97 per share on 758,503 shares of common stock, after giving effect to the 5% stock dividend.—V. 179, p. 104.

Fundamental Investors, Inc.—Assets Increase—

. As of Dec. 31-	1953	1952	1951
27.0	\$	\$.	\$
Net assets at market	156,418,555	150,947,014	115,474,863
Number capital shares	8,222,425	7,333,960	5,908,148
Net assets per share	\$19.02	\$20.58	\$19.55
-V. 179, p. 824.			

(Theodore) Gary & Co.-Plans Stock Split-

The stockholders on March 3 will vote on increasing the authorized number of shares of the participating common and the common stock to 1,700,000 and 2,500,000 shares, respectively; on splitting both the

participating common stock and the common stock on the basive for one and in connection therewith changing the 30-cent preference dividend on the participating common stock to six-and changing both the participating common and the common to par value of 20 cents per share. (The participating common is now no par value and the common stock is \$1 par value.)

The stockholders will also vote on eliminating all of the author class A stock, none of which is at present outstanding.—V. 179, p.

Gas Service Co. (Mo.) - Sale Called Off-

Gas Service Co. (Mo.)—Sale Called Off—

The sale of this company to Missouri Public Service Co. has been called off by the Cities Service Co.

Cities Service Co., the owner of Gas Service's Co., the 1,500,000 common shares, had set a contract deadline for Feb. 25 for completion of the sale of its subsidiary to the Missouri utility, which had offered \$32,000,000 for the Gas Service stock on that date. Cities Service Co. declined to extend the deadline.

Missouri Public Service Co., in January received approval of the sale by the Missouri P. S. Commission, but ran into a snag in Kansas when the Kansas Corporation Commission deferred hearings until March 15. Gas Service Co. supplies gas to customers in both Missouri and Kansas.

Kansas.

Henry L. O'Brien, General Counsel of Cities Service Co., said his company will go ahead with its original plans to sell the Gas Service Co. stock in a public offering. He gave no details, however, as to when or how the offering would be made.—V. 179, p. 716.

Gauley Mountain Coal Co.—Reports Loss—

Year Ended Dec. 31—	1953	1952
Net loss	\$4,294	*\$32,957
Tonnage for year	472,455	581,409
*Net incomeV. 178, p. 1667.		

Gaylord Container Corp. (& Subs.) - Earnings-

Year Ended Dec. 31—	1953	1952
Net sales of products and services, etc	\$91,523,514	\$86,717,606
Earnings after taxes and all charges	7,795,782	
Earnings per com. sh. (on 2,695,519 shs.)	\$2.89	*\$3.01

*Includes a recovery of excess profits tax applicable to prior years in the amount of \$599,000, or 22c per share.—V. 178, p. 2572.

General Credit, Inc. — Stock Offering Completed — It was announced on Feb. 25 that the recent public offering of 150,000 units at \$5 per unit by John R. Boland & Co., Inc., New York, has been completed, all of said units having been sold. Each unit consisted of one share of participating preference stock (par \$1) and one share of common stock (par 5 cents).—V. 178, p. 1474.

General Gas Corp.—Sales and Earnings Rise—

Charles W. Guy, Executive Vice-President, on Feb. 23 reported that on the basis of preliminary figures this corporation posted sales of \$32,019,000 in 1953 compared with sales of \$21,384,000 in 1952. He added that net preliminary earnings amounted to \$760,000 or \$1.46 per share, compared with \$641,322 or \$1.23 per share in 1952. He reported that January, 1954 unaudited earnings amounted to 27 cents per share versus 20 cents per share for the same period in 1953. —V. 179, p. 204.

General Instrument Corp.—Stock Offering Completed The 200,000 shares of common stock (par \$1) recently offered at \$11.12½ per share by a group of underwriters headed by Paine, Webber, Jackson & Curtis and Hirsch & Co., were quickly sold. Details were given in our issue Feb. 22. See V. 179, p. 824.

General Public Utilities Corp.—Bank Loans—Advances Investment in Unit to Be Increased-

This New York holding company has joined with two of its subsidiaries, in the filing of an application with the SEC with respect to the following proposed transactions; and the Commission has given interested persons until March 5, 1954, to request a hearing thereon:

(1) GPU proposes to make borrowings and reborrowings from banks during 1954 prior to completion of its 1954 common stock financing program, in an aggregate amount not to exceed \$7,500,000 outstanding at any one time.

(2) GPU proposes to make cash capital contributions to Associated Electric Co. prior to June 30, 1954, in an aggregate amount not to exceed \$6,235,000.

exceed \$6,235,000.

(3) Associated Electric Co. proposes to use such funds to purchase 311,750 additional shares of the \$20 par common stock of Pennsylvania Electric Co. for \$6,235,000.

(4) Pennsylvania Electric Co. proposes to amend its charter (a) to increase from \$150,000,000 to \$250,000,000 the amount of its indebtedness authorized by such charter to be outstanding at any one time and (b) to increase its authorized shares of \$20 par common stock from 3,000,000 to 3,100,000 shares.

New Director Elected-

Bradley Gaylord, of New York City, has been elected a director to fill the vacancy created by the recent death of Geo. R. Walker. Mr. Gaylord is President and a director of The Pennroad Corp., a substantial stockholder of General Public Utilities Corp. Mr. Gaylord is also a director of Pittsburgh & West Virginia Ry Co., Houston Oil Co. of Texas, and various other corporations.—V. 179, p. 716.

General Telephone Co. of Ohio-Earnings-

Period End. Dec. 31—	1953—Month	-1952	1953—12 Mc	s.—1952
Oper, revenues	\$766,665	\$553,698	\$8,193,220	\$6,177,496
Oper. expenses	441,563	530.098	5.212,042	4,796,455
Federal income taxes	127,000	Cr20,000	1.011,500	
Other oper. taxes	47,386	44,897	571,430	450,390
Net operating income	\$150,716	*\$1,297	\$1,398,248	\$682,651
Net after charges	117,394	*30,051	999,118	
*DeficitV. 179, p. :	399.			

General Telephone Co. of the Southwest-Earnin

Concrete Totalini	c co. or u	ic South	w cst-La	IIIIIgs-	
Period End. Dec. 31-	1953-Mon	th-1952	1953—12 N	Aos.—1952	
Operating revenues	\$1,278,261	\$996,974	\$13,399,912	\$10.614.408	
Operating expenses	950,918	681,760	9,215,146		
Federal income taxes	93,000	122,000	1,384,506		
Other operating taxes	39,596	38,600		578,911	
Net operating income	\$194,747	\$154,614	\$2,028,032	\$1,522,780	
Net after charges —V. 179, p. 399.	135,782	113,784	1,421,975	1,045,844	

Glasspar Co., Santa Ana, Calif.—Files With SEC-

The company on Feb. 17 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share) through Marache, Dofflemyre & Co., Los Angleles, Calif. The net proceeds are to be used for working capital and expenses incident to business of manufacture and sale of laminated fiberglass products.

Glenview Metal Products Co., Delanco, N. J.—Stock Offering — The company on Feb. 19 publicly offered 75,000 shares of 8% cumulative preferred stock (par \$3) and 75,000 shares of common stock (par 10 cents) in units of one share of each class of stock at \$4 per unit. The offering is not underwritten.

The offering is not underwritten.

The proceeds are to be used to purchase machinery and equipment. The principal business of the company consists of the precision machining and sub-assembly of components and parts for manufacturers of aircraft and a variety of other industrial products including textile machinery, industrial, heat treatment furnaces, machine castings and instruments and controls.

The company is presently engaged in completing the engineering and development of a low cost two-place helicopter (known as the "Fly-Ride") designed for commercial and civilian use,

Goebel Brewing Co.-Registers With SEC-

Goebel Brewing Co.—Registers With SEC—

The company on Peb. 24 registered its offering of 200,000 shares of 60-cent convertible preferred stock, \$10 par value with the SEC. The net proceeds to the company will approximate \$1,800,000. The convertible preferred stock will be offered first to the common shareholders and any unsubscribed balance will be sold to a nationwide group of underwriters headed by Van Alstyne, Noel & Co. and Nauman, McPawn & Co.

A special meeting of stockholders to approve this proposed financing and an increase in the common stock from 1,400,000 to 2,200,000 shares will be held on March 12.

Edwin J. Anderson, President, in a letter to the shareholders said that most of the \$1,800,000 will be used to build a warehouse with the most modern equipment and machinery at Plant No. 1 in Detroit, Mich. This new warehouse will be completely mechanized and palletized in operation, and should make effective by June 1 substantial savings in labor costs.

In addition, Mr. Anderson emphasized that a new can line, capable of producing 500 cans per minute will be installed. This unit will replace one operating at the rate of 220 cans per minute. Mr. Anderson explained that the addition of this canning unit to the bottling lines, installed during the past 12 months will give the company a modern and efficient bottling shop.

"Due to the fact this company has been forced to ration its product in its three Eastern plants for the past two years," Mr. Anderson continued, "it is also essential that we acquire additional plant capacity, perhaps in the East or South, with the use of equity capital. Consequently, the recommendation is made that the authorized common stock should be increased to provide the management with the flexibility necessary to obtain additional plant facilities in the most advantageous manner possible when such an opportunity presents itself and also make available sufficient shares to provide for the conversion of the convertible preferred stock.

"The sales for 1953 were the largest in o

Golden State Co., Ltd.-Merger Approved-See Foremost Dairies, Inc. above.-V. 179, p. 716.

Gotham Hosiery Co., Inc. (& Subs.) - Earnings

Year Ended December 31—	1953	1952
Net sales	\$9,022,987	\$10,471,475
Consolidated net loss	613,593	469,896
V. 178, p. 1986.	1	

Griscom-Russell Co., N. Y. — Private Placement—White, Weld & Co. has negotiated the direct placement with institutional investors of \$1,500,000 5% sinking fund notes due Dec. 1, 1968. The principal products of the company are: heat transfer apparatus; and engineering specialties.

Gould-National Batteries, Inc.—New Product-

This corporation is preparing to manufacutre a new type of drycharge electric storage battery, the first of its kind to be sold in the United States, it was announced on Feb. 19.

The feature of the new type of dry-charge battery is its ability to retain its initial charge over much longer periods of time than ever before possible, particularly under adverse temperature and moisture conditions. This quality may eliminate in large part the need for charging equipment which must now be on hand in so many of our world-wide military installations.

"The new principle involved may be applied to all batteries from the submarine type to smaller sizes," according to Albert H. Daggett, President.

The combined purchases of dry-charge batteries by the maximum.

President.

The combined purchases of dry-charge batteries by the various departments and services of the United States Government far exceeds those of any private industry.—V. 179, p. 399.

Group Securities, Inc.-Woodward Elected a Director Donald B. Woodward Chairman of the Finance Committee and a director of Vick Chemical Co., has been elected a director.—V. 179, p. 716.

Gulf Cities Gas Corp.—To Pay Dividend—

The directors have announced a quarterly dividend of nine cents per share on the outstanding class A stock payable March 8 to stockholders of record Feb. 26.

R. J. Foster, President, on Feb. 16 stated: "The gas sales are up-64% over the preceding year. Appliance sales remain at about the same level." CONSOLIDATED EARNINGS FOR SIX MONTHS ENDED JAN. 31, 1954

Sales Cost of sales Total expenses	\$147,243 55,645 79,593
Operating profitOther income	\$12,005 3,121
Net profit	\$15,126 5,115
Net increase in earned surplus	\$10,010

Gulf Sulphur Corp.—Preferred Stock Offered-Mention was made in our issue of Feb. 22 of the public offering by Peter Morgan & Co. of New York City of 700,000 shares of 60-cent non-cumulative convertible preferred and participating stock (par 10 cents) at \$10 per share "as a speculation."

Such preferred stock is convertible on or prior to 1960 into shares of class B common stock at the rate of two shares of such class B common stock for each share of preferred stock. The company has the right to redeem all or any part of the preferred stock after 1956 upon 30 days' notice at a price of \$12.50 per share, subject to the prior conversion thereof.

version thereof.

PROCEEDS—The major portion of the proceeds of this financing will be advanced to Compania de Azufre Veracruz, S. A., a subsidiary, for the purpose of obtaining as large a production of sulphur as possible by the Frasch process from the Mezquital concessions located on the Isthmus of Tehuantepec in the State of Veracruz, Mexico.

BUSINESS—Company was incorporated in Delaware on Aug. 1, 1951, for the principal purposes of exploring for, developing, producing and selling sulphur. The company through its subsidiary proposes to construct a plant or other facilities for the production of sulphur by the Frasch process.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Hayes Manufacturing Corp. (& Subs.)-Earnings

Period End. Dec. 31, 1953— Revenue from sales		12 Months \$22,420,780
Profit before Fed. and State income taxes Provision for income taxes		1,079,457
Net profit	\$52,848	\$500,841

The contract of the contract of the contract of

(Charles E.) Hires Co., Philadelphia, Pa.—Reports Loss Net sales \$1,635,131 \$1,484,514 Cost of sales and other operating expenses 1,663,293 1,499,509 Operating loss ____ 14,995 20,777 Balance Discounts, provision for doubtful accounts, etc. Net loss †Sales and net profit or loss of The Charles E. Hires Co., Ltd. (in Canadian dollars)— \$23,870 Loss -tWholly owned subsidiary not included above.—V. 179, p. 5.

(R.) Hoe & Co., Inc.-New President Elected-

Neil P. Cullom, Chairman of the Board, has announced that at a meeting of the directors held on Feb. 24, James D. Mooney was elected President, Chief Executive Officer, and a director. Mr. Mooney was formerly an Executive Vice-President of General Motors Corp.—V. 179, p. 517.

Home Improvement Financing Corp., Plainfield, N. J. Home Improvement Financing Corp., Plainfield, N. J.—Stock Offering Completed—It was announced on Feb. 25 that the recent public offering of 200,000 shares of class A common stock at \$1.50 per share by George A. Searight of New York City has been completed, all of said shares having been sold. Others who participated in this offering were Henry B. Warner & Co., Inc., Philadelphia, Pa.; J. H. Goddard & Co., Inc., and Keller & Co., both of Boston, Mass.; Englander & Co., New York; L. B. Field & Co., Somerville, N. J., and R. V. Lyng & Co., Martinsville, N. J.—V. 179, p. 204.

Hotel Syracuse, Inc., Syracuse, N. Y.—Registers With Securities and Exchange Commission—

Voting trustees for capital stock under voting trust agreement dated July 1, 1954, filed a registration statement with the SEC on Feb. 23, 1954, covering voting trust certificates for not more than 33,293\(\frac{1}{2}\)3 shares of the class "C" preferred capital stock and not more than 59,394 3/10 shares of common capital stock of Hotel Syracuse, Inc.—V. 155, p. 503.

Houston Lighting & Power Co.-Bids March 1-

The company will receive bids up to noon (EST) on March 1 at its office at Room 2033, Two Rector St., New York 6, N.Y., for the purchase from it of \$30,000,000 of first mortgage bonds due March 1, 1989.—V. 179, p. 716.

Houston Oil Co. of Texas-Completes Well-

This company has completed its No. 1 Frank A. Godchaux oil discovery well in Vermilion Parish, south Louisiana, for gaily flowing potential of 374 barrels through a 10/64-inch choke, it was reported on Feb. 16.

This company owns a 75% interest in a 10,000-acre block in the vicinity. Seaboard Oil Co. of Delaware has the remaining 25% interest.—V. 176, p. 2270.

Illinois Bell Telephone Co.—Earnings-

millions Den Telej	mont co.	LIGHTING	21)	
Period End. Dec. 31-	1953-Mo	nth-1952	1953-121	Mos.—1952
	\$	\$	\$	\$
Operating revenues	29,007,053	26,081,365	326,845,899	294,716,850
Operating expenses	20,230,189	19,168,296	227,968,133	211,004,516
Federal income taxes	2,636,644	2,098,000	31,352,288	25,325.000
Other operating taxes	2,378,813	2,150,779	30,116,777	27,128,483
Net operating income	3,761,407	2.664.290	37,408,701	31,258,851
Net after charges	3,547,703	2,287,757	32,515,060	25,850,602
V. 119. D. 204.	-1			

Indianapolis-Kansas City Motor Express Co., Kansas City, Mo.—Stock Offered—

The company on Feb. 15 offered publicly 10,000 shares of common stock (par \$10) in units of 10 shares each at \$100 per unit. This offering is not underwritten.

The proceeds will be used for working capital.

The company was incorporated in Missouri on June 22, 1946. It is a common carrier of freight, subject to the rules and regulations of the Interstate Commerce Commission. The system comprises approximately 1,400 miles of certified routes in Missouri, Illinois, Indiana, Ohio, West Virginia and Virginia. The area serviced is indicated by the company's terminals in Kansas City, Mo.; Decatur, Ill.; Indianapolis, Ind., and Richmond, Va.

The principal office of the company is at 1700 West 9th St., Kansas City 1, Mo.

City 1, Mo

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\$518,0	
22,2	200
000 shs. No	ne
000 shs. No	ne
000 shs. 23,	24 shs.
0	22,2 000 shs. No

International Business Machines Corp.—New Booklet

International Business Machines Corp.—New Booklet The significant principles and components of electronic data processing equipment are described in "LIGHT ON THE PUTURR," an illustrated booklet now available from this corporation.

After a brief comparison of the construction and applications of analogue and digital computers, the booklet explains the organization of digital computers, and describes briefly the functions of the input, storage, arithmetic, control and output components.

Many digital computers, including IBM's latest "giant brain," the Type 701 electronic data processing machines, perform internal operations in the binary number system, although initial data and final results may be in the familiar decimal system. A chart in the booklet compares the decimal numbers from zero to 13 with the corresponding symbols in the binary and obsolete Roman systems.

A brief section discusses future possibilities in the field of electronic equipment, and the booklet concludes with a glossary.

Improved New Electric Typewriter-

Advanced engineering developments, further increasing the speed and energy-saving features of its electric typewriters, are offered in new models being introduced today (March 1) by this corporation.

Develops Transceiver-

Develops Transceiver—

Development of the first punched card transmitter that "talks" over regular telephone circuits at the rate of almost 1,000 alphabetic or numeric characters a minute was announced on Feb. 23 by this corporation. Also capable of checking the accuracy of its rapid-fire "conversations" by listening in on them, this new development insures the exact, fast duplication of punched card data between points thousands of miles apart.

Utilizing the widespread telephone and telegraph networks to link these new card transmitting and receiving units, this machine now makes possible the swift transmission of accounting data from decentralized branch office and plant locations to any central point such as a company headquarters. Known as thet IBM Transceiver, the same unit is used for transmitting and receiving on a fully automatic basis.

The Transceiver, for the first time, provides a transmission mathed.

basis. The fransceiver, for the first time, provides a transmission method employing normal telephone circuits for remote punching of cards and has been designed with checking features capable of meeting the critical standards of accounting and computing accuracy.—V. 179, p. 204.

13. (44.)

International Resistance Co.—Issues Resistor Bulletin

The company has just issued a four-page Catalog Bulletin D-1, which contains information on PRECISION WIRE WOUND RESISTORS.—MIL TYPE—with comprehensive data on characteristics, applications, construction, ranges, ratings, tolerances, terminals, insulation, temperature coefficient, derating, etc. It also contains photos, charts and graphs.—V. 178, p. 1987.

International Shoe Co .- Volume Shows Gain-

International Shoe Co.—Volume Shows Gain—

While sales in the early part of the season in most divisions of this company were not up to those of the previous year, consistent increases, in the volume of new orders in many divisions during the past 2½ months were cited on Feb. 23 by Edgar E. Rand, President, as evidence that shoe retailers' inventory problems have begun to ease. Reporting at the annual meeting of the company's stockholders, Rand said: "We believe that retailers' stock are now in good shape for the spring season and that they are back in the position of buying in accordance with consumer demand."

Mr. Rand noted that International Shoe, like the rest of the shoe industry, had experienced some slackening of demand during the last eight months resulting from an adjustment of inventories at the retail level. "In the middle of 1953," he said, "retailers were somewhat overstocked with shoes and a gradual reduction of footwear stocks has been taking place. These conditions obviously have affected the volume of our sales and our production during that period."

Mr. Rand told the stockholders that estimated consolidated dollar volume during the company's first quarter, which ends on Feb. 28, would be about the same as first-quarter volume in 1953. He explained, however, that the year's figure include the Florsheim Division, "and since Florsheim was not included in our first quarter of 1953, it means that sales of our other divisions are not up to those of the first three months of 1953.

"It should be pointed out," Mr. Rand added, "that our large volume as of a year ago was due to an exceptionally heavy backlog of orders on Dec. 1, 1952, which in turn was the result of a threatened price increase which took place at about that time."

New Affiliate Formed-

New Affiliate Formed—
Application for articles of incorporation for organization of Lefatex, Inc., which will engage in manufacture of leather fibre products, has been filed with Secretary of State of Missouri. The firm will be a corporate subsidiary of International Shoe Co. and the George O. Jenkins Co. of Bridgewater, Mass., world's largest manufacturer of leather fibre products.

The new company, which is expected to start production next fall, will manufacture leather fibre products heretofore produced only in Germany, under a licensing arrangement with the firm of Salamander, A. G., of Kornwestheim (bei Stuttgart), Germany.

Lefatex, Inc., plans to lease from International Shoe Co., approximately 30,000 square feet of floor space in one of the shoe company's building at Hartford, Ill., which has not been used for manufacturing since 1946. The products of the new company which will be made from leather fibre, will be used in manufacture of a variety of shoe components, such as insoles, counters, midsoles and platform material.—V. 179, p. 613.

Israel (The State of)-Registers With SEC-

The State of Israel filed a registration statement with the SEC on Feb. 24 covering \$350,000,000 of "Development Issue" bonds to be offered in two types: (a) Interest bearing bonds, denominated 15-year 4% dollar coupon bonds, and (b) capital appreciation bonds, denominated 10-year dollar savings bonds. The public offering price is to be 100% of principal amout, with a 6% selling commission to American Financial & Developemnt Corp. for Israel.

It is proposed to devote the proceeds to investment in these "economic sectors": Agriculture; Industry and power; transportation and communication; low cost housing; and general reserve.

Jupiter Steamship Co., Wilmington, Del.-Files-

The company on Feb. 16 filed a letter of notification with the SEC covering 20,000 shares of common stock (no par) to be initially offered to common stockholders at \$10 per share, without underwriting. The proceeds are to be used to pay balance due on two ships and for working capital.

Kab Products Co., San Francisco, Calif.-Files

The company on Feb. 17 filed a letter of notification with the SEC covering 10,000 shares of preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase the stock of Tab Products Co., to discharge notes of the latter and for working capital.

Kansas-Nebraska Natural Gas Co., Inc.—Redemption— The corporation has called for redemption on April 1, 1954, out of sinking fund monies, \$264,000 first mortgage 3% % sinking fund bonds due April 1, 1965, at 104% % and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 So. La Salle St., Chicago 90, Ill.—V. 178, p. 1570.

Kaiser-Frazer Corp.-Long Litigation Ended-See Kaiser Motors Corp. below.-V. 177, p. 2353.

Kaiser Motors Corp .- Long Litigation Ended-

Kaiser Motors Corp.—Long Litigation Ended—
William R. Daley, President of Otis & Co., of Cleveland, Ohio, and Edgar F. Kaiser, President of Kaiser Motors Corp., in a joint statement, announced on Feb. 23 that they have reached an amicable settlement of all matters in dispute between Otis & Co., an investment banking firm, and the motor car company.

"An agreement has been reached," they said, "to drop all claims and counterclaims, filed or pending, involving the two companies and their principals." The settlement agreement does not involve iinancial consideration of any kind on the part of either party. Mr. Daley and Mr. Kaiser felt that no further constructive purpose would be served in carrying on this dispute, and that a settlement on this basis would permit both of them to devote their entire time and effort to furthering their respective business interests.

Thus, as between Kaiser Motors and the Eaton interests, ends a better dispute over financing that has been in and out of courts and before the SEC for some five years.

It began in 1948 when an underwriting group headed by Otis & Co., declined at the last minute to market a \$10,000,000 stock issue for Kaiser-Frazer Corp. A stockholder's suit against the auto company was cited by the underwriters as the grounds for withdrawing.

—V. 178, p. 2306.

Kearsarge Telephone Co., New London, N. H .- Files-

The company on Feb. 16 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to pay for a portion of the cost of converting the company to the dial telephone system.

Kentucky Utilities Co .- To Merge Subsidiaries-

This company has applied to the Federal Power Commission for authority to merge into its system the electric facilities of two wholly-owned subsidiaries, Dixle Power & Light Co. and South Fulton Light & Power Co.

The application says that the proposed merger will result in the distribution of all property and assets of Dixle Power and South Fulton to Kentucky Utilities, and that upon completion of the proposed liquidation these subsidiaries will be dissolved in accordance with the laws of Tennessee.—V. 177, p. 1839.

Kenwell Oils & Mines Ltd .- Proposed Sale-

with a state of the second of

The shareholders on March 3 will vote on approving the acquisition of this company by Sapphire Petroleums Limited, Toronto, Can. Maxwell Goldhar, President of both companies, said Kenwill shareholders are being offered one share of Sapphire stock for each share of Kenwell stock. Sapphire recently was authorized to increase its capitalization from 3,500,000 to 7,500,000 shares. Of the additional 4,000,000 common shares of 81 par value each, 2,025,266 shares would be issued to effect the acquisition of Kenwell.

ar shipe it ...

The state of the s

Mr. Goldhar said acquisition of Kenwell would permit Sapphire to launch a new exploration and development program which is to be announced shortly.

He added that Sapphire's recoverable oil reserves would be boosted from approximately 5,500,000 barrels to approximately 8,368,000 b.rrels. These figures include estimates of reserves in secondary recovery projects but do not include any estimate of possible recovery from a 350,000 acre reservation held by Sapphire, Kenwell, and nine other companies in the Athabaska oil sands of northeastern Alberta. Acquisition of Kenwell would increase Sapphire's interest in the 350,000 acre tract from 10% to 13%%. Estimates of recoverable reserves in the Athabaska oil sands area range from 30,000 to 90,000 barrels per acre.

acre. Goldhar added that other effects of the acquisition of Kendell would include an increase in Sapphire's net working interest in nine producing oil wells in the Levelland Field in Texas and for producers in Crockett County, Texas, from 65% to 100%. Sapphire's net working interest in eight secondary recovering projects the company is operating in Illinois, Indiana, and Oklahoma, would be increased from 15% to 25%.

Sapphire would have interests in 65 producing oil wells and nine producing gas wells in the United States and Canada as a result of the acquisition of Kenwell. This does not include the secondary recovery projects.—V. 179, p. 517.

King-Seeley Corp. (& Subs.)-Sales and Earnings-

6 Months Ended Jan. 31—	1954 \$21.327.427	1953 \$21,050,107
Net earnings before taxes Prov. for Fed. inc. & exc. profs. taxes	2,075,159 1,225,000	2,439,874
Net earnings after taxes	\$850,159 \$1.82	

(D. Emil) Klein Co., Inc.—Earning	S	
Years Ended Dec. 31— Net sales Profit before Federal taxes on income Provision for Federal taxes on income	1953 \$2,659,436 31,827 11,570	\$2,78J,938 \$4,303 \$2,821
Net profit Stock dividend (from stock held in treasury) of 1,858 shares at \$16 per share and cash	\$20,256	\$21,482
payments of \$1,650 for fractional shares	31,378 67,228	16,343 65,370

Lawyers Westchester Mortgage & Title Co.-Hearing-

A hearing on the final accounting of liquidation of this company will be held before Judge Frank H. Coyne in the New York State Supreme Court in White Plains, N. Y., on March 16.—V. 151, p. 3564.

Long Island RR.—Earnings—

Period End. Dec. 31-	1953Mon		1953—12 N	
Railway oper. revenue	\$4,417,151		\$55,855,031	
Railway oper. expenses_	4,190,693	4,482,715	47,991,259	46,968,241
Net rev. from ry. oper.	1\$226,458	\$660,346	\$\$7,863,772	\$6,868,532
Net ry. oper. income	‡°414,436	‡°152,498	‡*196,725	*2,008,689
*Deficit, ‡RevisedV.	179, p. 61	3.		

Lutheran Home & Service For the Aged, Chicago, Ill. -Partial Redemption—

There have been called for redemption as of March 1, \$140,500 of first mortgage serial bonds dated Jan. 1, 1953 and due on Sept. 1, 1954 to 1968 inclusive, at 101 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 So. La Salle St., Chicago 90, Ill., or at The First National Bank of West Bend, West Bend, Wis., or First Wisconsin Trust Co., Milwaukee, Wis.—V. 177, p. 237.

Massachusetts Mutual Life Insurance Co.—Over Half Billion Dollars in New Business in 1953—

Billion Dollars in New Business in 1953—

The company sold over a half billion dollars of life insurance during 1953 as it experienced the biggest year in its history, Leland J. Kalmbach, President, recently announced. Last year the total delivered insurance amounted to \$507,654,604, surpassing by \$106,-843,910, or 26.7%, the previous high of \$400,810,694 recorded in 1952.

Total insurance in force on Dec. 31 was \$3,948,742,322, another record high. Ordinary insurance in force amounted to \$3,522,280,288, an increase of \$215,978,461 for the 12-month period. Group insurance in force increased by \$107,962,431 to \$3.66,144,034.

As an indication of the company's growth in the past 20 years, Mr. Kalmbach stated that in 1933 the Massachusetts Mutual had 351,009 policyholders and an average policy in force of \$3,940. The average new policy written that year amounted to \$4,479, In 1953 the company had \$15,000 policyholders with an average policy in force of \$4,773, and the average size of new policies written during the year was \$7,373.

The company's assets continued to grow and at the close of the year amounted to \$1,655,699,853, an increase of \$91,634,057 over Dec. 31, 1952.—V. 178, p. 387.

Matheson Co. Inc.—Files With SEC.—

Matheson Co., Inc .- Files With SEC-

The corporation on Feb. 19 filed a letter of notification with the SEC covering \$50,000 of 10-year 6% convertible debentures dated Jan. 1, 1954 and due Jan. 1, 1964 to be offered at 100% and accruel interest through Mohawk Valley Investing Co., Inc., Utica, N.Y., and Security & Bond Co., Lexington, Ky. The net proceeds are to be used to construct plant in Norwood, Ohio, and for working capital.—V. 178,

McCormick & Co., Inc., Baltimore, Md.-Offering-

McCormick & Co., Inc., Baltimore, Md.—Untering—
The offering of 1,666 shares of common stock non-voting (no par) will not be made publicly. The letter of notification was filed with the SEC on Jan. 28 so that the company would be in a position to offer this stock from time to time if destrable.

The date of the commencement of this offering was Feb. 11, 1954, and the price per share will be at market as established from time to time, not to exceed \$30 per share. See V. 179, p. 613.

(Arthur G.) McKee & Co.-To Build Large Refinery-

International cooperation was displayed in the planning of a \$50,000,000 petroleum refinery now being completed in Cubatao, Sao Paulo, Brazil, by this company for the Brazilian Government oil department, Conselho Nacional do Petroleo.

The new facility originated from an idea to refine in Brazil a large part of its oil consumption and this is becoming a reality due to the inter-related efforts of three countries.

With completion expected this coming August, the Cubatao refinery will have a processing capacity for 45,000 barrels of crude oil a day.

—V. 179, p. 400.

Melville Shoe Corp.—Current Sales Off-

Four Weeks and Two Days Ended Jan. 30— 1954 1953
Retail sales ______ \$5,430,198 \$5,612,333
—V. 179, p. 400.

Merck & Co., Inc. (& Subs.) - Earnings

Melch & Co., Mic. (& Subs.).	***8"		
Year Ended Dec. 31-	1953	1952	
Net sales	\$160,000,000	\$161,000,000	
Net earnings	11,500,000		
Fernings new chara of common stock	\$0.96	\$1.01	

Sharp & Dohme Incorporated was merged into Merck & Co., Inc. on April 30, 1953 and for comparative purposes, the figures for 1953 and 1952 include the operations of Sharp & Dohme for the full years. Sales and earnings in 1953 were adversely affected by a strike at five of the company's plants which began late in November and lasted until early in January, 1954, and by certain inventory adjustments.—V. 178, P. 1988. description of the state of the

Merritt-Chapman & Scott Corp.-Offer Extended-

This corporation has extended through March 27 its offer to stockholders of the Newport Steel Corp. to acquire that company through an exchange of shares.

The offer, to exchange one share of Merritt-Chapman common for each 2.1 shares of Newport common, initially was effective for a 30-day period through Feb. 26. It was conditional upon acceptance by at least two-thirds of the Newport stock outstanding, but gave Merritt-Chapman options to proceed if holders, of more than 51% accepted and to extend the ofter 30-days more.—V. 179, p. 615.

Michigan Gas Utilities Co.-Earnings-

Calendar Year-	1953	1952
Operating revenues	\$3,340,778	\$2,711,491
Net income	334,905	212,862
Earnings per com. sh. (based on 333,654 shs.)	\$1.00	\$0.64
-V. 178. p. 1988.		E, 1

Moreland Chemical Co., Inc., Spartanburg, S. C .- Offering of Debentures Made Locally-

The company recently announced that its issue of \$100,000 5% 12-year debentures due Jan. 15, 1966 will be sold locally and to a very limited group.

The proceeds will be used for expansion. The corporation manufacturers and distributes textic chemicals and specialities; also industrial heavy chemicals. Paul C, Thomas is President.—V. 178, p. 2575.

Morrison-Knudsen Co., Inc., Boise, Ida.-Stock Offered

MOFTISON-ADUGSEN CO., IRC., DOISC, MA.—SUCK OTHERS Under an employees' stock purchase plan, the corporation on Feb. 6 offered 9,375 share: of common stock (par \$10) to eligible employees at \$2 per share below the market price between Feb. 6, 1954 and Dec.-10, 1954. No not. proceeds will be realized. The proceeds will be applied against the total costs incurred in purchasing the stock. The expense incurred in selling the stock will be borne by Broadway Holding Co., a wholly-owned subsidiary.—V. 179, p. 614.

(L. J.) Mueller Furnace Co.—To Be Acquired— See Worthington Corp. below .-- V. 126, p. 3768.

Mutual Life Insurance Co. of New York-Net Yield 3.13% for 1953-

Mutual Life Insurance Co. of New York—Net Tield IS 3.13% for 1953—

This company, with assets totaling \$2,326,979,000 at the end of 1953, realized a net yield of 3.13% on all assets during last year, according to the annual report to 1,000,000 policyholders, made public by the company on Feb. 26. The 1953 net—which was after all investment expenses and taxes—compared with a yield of 3.02% in 1951.

The increase reflected, in part, higher rates on new investments, it was noted. The company purchased \$307,800,000 in new investments, last year. The average gross yield on investments acquired (exclusive of short-terms) was 4.40%. This compared with 4.15% on 1952 purchases and 3.77% the year before.

Important changes in the portfolio included the following: Bond holdings were reduced from \$1,342,825,000 to \$1,332,901,000, but accounted for 57.3% of the company's assets at the end of 1953. Mortgages increased from \$627,723,000 to \$63,832,000 and comprised from \$67,431,000 to \$64,389,000 and, made up 3.6% of assets. Real estate acquired for investment increased from \$50,174,000 to \$53,740,000, or 2.5% of assets. Motor vehicle trust certificates, under the company's plan for innancing the lease of automobile and truck fleets to corporations, rose from \$7,363,000 to \$15,947,000. Policy loans increased from \$13,361,000 in 1952 to \$117,822,000 in 1953, and represented 5% of assets at the year-end.—V. 177, p. 835.

Nash-Kelvinator Corp. - Reveals Revolutionary Air

Nash-Kelvinator Corp. — Reveals Revolutionary Air Conditioning & Heating System—

Claiming it will "obsolete" all air cooling units now available in the industry, Nash Motors on Feb. 25 announced the All-Weather Eye air conditioning system for its passenger cars.

For the first time, cooling, heating and ventilating have been combined into a single integrated air conditioning units, according to H. C. Doss, Vice-President in charge of Nash sales.

"While pricing has not been completed on this latest first-by-Nash development." said Mr. Doss, "It is sale to say that the price to the new Nash buyer will be a bomb-shell in the industry. The factory delivered price will be announed as soon as it is finally determined."

—V. 179, p. 717.

National Cash Register Co .- New Directors

National Cash Register Co.—New Directors—
Three new members were elected to the board of directors on Feb.
25 following the resignation of one director and enlargement of the
board from 11 to 13 members.
Granville R. Lohnes, Treasurer of National Cash Register for 23
years and a director since 1945, said in submitting his resignation
to the board that he also planned to retire as Treasurer of the
company on April 30.
Elected to take Mr. Lohnes' place on the board was Gordon A.
Lowden, who has served as Comptroller since 1947.
Elected to the two newly created directorships were James S.
Ryckefeller, President and directory of The National City Bank of
New York, and Robert E. Cowden, Jr., who has been NCR's Secretary
and General Counsel since 1943.—V. 179, p. 514.

National Container Corp.—Acquisition 97% Completed

National Container Corp.—Acquisition 97% Completed This corporation has acquired "more than 97%" of the outstanding capital shares of Seaboard Container Corp., one of the leading corrugated paper shipping box manufacturers in the eastern United States, with plants at Bristol, Pa., and Newark, N. J. Seaboard also operates a small paper mill in Reading, Pa.

A joint statement issued Feb. 25 by Samuel Kipnis, President of National, and Fredric R. Mann, President of Seaboard, said: "Seaboard's plants consume about 60,000 tons of containerboard per annum, of which approximately 45,000 tons will be filled by National Container's paperboard mills immediately, and the balance when Seaboard's present commitments terminate."

The Seaboard acquisition coincides with the start of production at National's new 500-ton-per-day pulp, board and paper mill near Valdosta, Ga. In addition to this new unit, National and Five other mills, in Florida, Virginia, Ohio, Michigan and Wisconsin,

National Container, including the Seaboard units, now operates 20 corrugated paper box shipping plants, located from coast to coast, as well as two multi-wall paper bag plants and a partition and bottle-carrier plant.

Mr. Mann has received 100,000 shares of National Container common stock and cash and notes in exchange for 350,000 shares of Seaboard, valued at \$5.75 a share. The transaction also involved payment in cash for additional Seabord stock owned by Mrs. Mann at the rate of \$5.75 per share. As part of the transaction, the Bristol plant was sold by Seaboard to Mrs. Fredric R. Mann, and then Bristol plant was sold by Seaboard on Mrs. Fredric R. Mann, and then Bristol plant was sold by Seaboard on their present personnel as Independent units of National Container, according to the official announcement.—V. 179, p. 400.

National Cylinder Gas Co.—Operates New Plant— The company has placed in operation at Tampa, Fla., a new oxygen plant, Charles J. Haines. President, has announced. The company, manufacturer of industrial gases and welding and cutting equipment, now has 55 oxygen and 37 acetylene plants located across the country, and in Canada, Colombia and Venezuela.

To Build New Plant in Chicago —
The company has announced that it will soon begin construction of
a \$3,500,000 plant for manufacturing and distribution of liquid oxygen
on a site located on the south side of Chicago, Ill., just acquired.
The plant will be built on an 8-acre tract and will be of one-story
construction.
The company has three other plants in Chicago making oxygen.

construction.

The company has three other plants in Chicago making oxygen, acetylene, hydrogen, nitrogen, and other industrial gases. The company also operates a welding equipment plant in Cleero, Ill. and two research centers, one in Chicago and one in Summit, Iil. It recently completed an oxygen plant in Sterling, Ill.—V. 179, p. 107.

National Gas & Oil Corp. (& Subs.) - Earnings-

Calendar Year-		1953	1952
Operating revenues		\$4,043,455	\$3,348,895
Net income		437,844	305,575
Earnings per com. sh. (based on 444,8'	72 shs.)	\$0.98	\$0.69
V. 173, p. 1879.			

New England Fund-Net Asset Value-

	As of Dec. 31—	1953	1952
f	Total net assets	\$6,699,358	\$6,434,039
	Shares outstanding	385,690	345,498
	Net asset value per share	\$17.37	\$18.62
	V. 178, p. 1162.		

New Hampshire Finance Corp.—Private Placement—White, Weld & Co. has negotiated the direct private placement with institutional investors of \$1,000,000 484% sinking fund notes due Feb. 2, 1964, it was announced on Feb. 23.

New Jersey Bell Telephone Co .- Plans Financing-

New Jersey Bell Telephone Co.—Plans Financing—
The company on Feb. 19 petitioned the New Jersey Public Utility Commission to approve plans to sell sli00,000,000 in bonds and stock to finance construction.
The petition is part of a \$500,000,000 plan to extend and improve the company's facilities to meet customer requirements. The plan is to be carried out over an eight-year period.
The company proposes to sell \$25,000,000 in bonds in May in competitive bidding. The stock will be sold to American Telephone & Telegraph Co., its parent with \$20,000,000 representing 200,000 shares to be sold March 31, and the balance of \$55,000,000, representing 550,000 shares, from time to time until Oct 1, 1955.
The company in the petition, said it had outstanding loans from its perent, totaling \$30,500,000 as of Dec. 31, 1953.
The company said its capital structure includes \$260,000,000 in common stock and \$90,000,000 in bonds.—V. 178, p. 1276.

New York Central RR .- C. & O. Sells Holdings-

William White, President, on Feb. 24 said he had learned that the 800,000 shares of New York Central stock owned by Chesapeake and Onio Ry. and held in trust by The Chase National Bank of the City of New York had been sold to "certain wealthy individuals who must have paid about \$20,000,000."

See also Chesapeake & Ohio Ry. above.—V. 179, p. 718.

New York, Chicago & St. Louis RR.-Earnings-

Month of January-	1954	1953
Gross income	\$11,612,569	\$13,912,794
U. S. income taxes	836,000	1,350,500
Other railway tax accruals	689,500	705,201
Net railway operating income	1,303,422	1,680,599
Net income	893,404	1,306,147
*Earnings per common share	\$0.35	\$0.55
*After preferred dividendV. 179 p. 614		

Niagara Share Corp.—Net Asset Value-

On Dec. 31, 1953, the net assets of the corporation were equivalent to \$25.42 per share of common stock outstanding, before a reserve of \$1,012,000, equivalent to 90 cents per share, for tax on net unrealized appreciation of investments. This compares with \$25.89 before a reserve as of Dec. 31, 1952.—V. 179, p. 519.

North American Car Corp.-Financing Completed-

The corporation has completed its \$14,500,000 financing program, according to a report to the Securites and Exchange Commission.

The program included \$7,300,000 of 4½% notes due serially from Feb. 15, 1959, to Nov. 15, 1968; \$3,700,000 of 4% notes maturing serially to Nov. 15, 1958, and \$3,500,000 of 5% sinking fund convertible debentures due Dec. 1, 1965. The securities were sold prievately to nine purchasers.

The proceeds will retire loans and provide funds for an \$8,200,000 expansion rehabilitation program.—V. 179, p. 826.

North American Investment Corp.—Assets Lower—

As of Dec. 31	1953	1952	1951
†Net assets at market	\$5,156,508	\$5,535,998	\$5,560,313
Number of common shares	169,604	169,604	169,604
"Net assets per common share	\$12.02	\$14.25	\$14.39
*After allowing for liquidating	provisions	of the com	pined pre-

North Methodist Church (Board of Trustees of), Indianapolis, Ind.—Partial Redemption—

There have been called for redemption on March 1, 1954, \$10,000 of first mortgage serial bonds dated Feb. 1, 1950 at 100 and accrued interest and an additional \$8.000 of the bonds at 101% and accrued interest. Payment will be made at the Fletcher Trust Co., Indianapolis 9, Ind., or at the option of the holder at Continental Illinois National Bank & Trust Co., Chicago, Ill., or The First National Bank of West

Nuclear Research Co .- Offering March 8-

It is now planned to publicly offer the proposed issue of 2,000,000 shares of common stock (par one cent) at 15 cents per share on March 8. The financing will be handled by Tellier & Co. Jersey City, N. J. A letter of notification covering these shares was filed with the SEC on Jan. 21.

The net proceeds are to be used to repay current bank loan and current trade obligations, to construct laboratory and for working capital.

Ohio Oil Co.—Earnings Increased—

J. C. Donnell II, President, has announced that preliminary net income for the year ended Dec. 31, 1953 was \$43,500,000, equivalent to approximately \$6.63 per share. This compares with net income of \$39,354,021, or \$6 per share in 1952.—V. 179, p. 615.

Pacific Gas & Electric Co.—Stock Offered—Blyth & Co., Inc., on Feb. 25 offered 253,000 shares of common stock (par \$25) at \$40.75 per share. This offering was oversubscribed.

The offering represented part of 330,535 shares that Blyth & Co., Inc. is acquiring in exchange for common stock of the Pacific Public Service Co.

Bonds Sold—In addition, Blyth & Co., Inc., announced that its underwriting agreement on \$60,000,000 of the utility's first and refunding 31/8 mortgage bonds has been terminated, with the account cleaned up. See details in V. 179, p. 826.

New Hydro-Electric Project Planned-

This company has filed an application with the Federal Power Commission requesting a license for a proposed hydro-electric project, which ultimately would include eight dams, on the McCloud and Pit Rivers and their tributaries in Siskiyou and Shasta Counties, Calif. The proposed development, designated the "McCloud-Pit Project," would be developed in two stages, first to a capacity of 214,000 horsepower and ultimately to a capacity of 328,000 horsepower. The company estimates the initial-stage cost of \$52,400,000 and the second-stage cost of \$36,300,000, making a total ultimate cost of \$88,700,000.

—V. 179, p. 826.

Pacific Mutual Life Insurance Co.-Not for Sale-

This company is not for sale, Asa V. Call, President, said in connection with reports that Clint W. Murchison of Dallas, Texas, is ready to invest some \$17,000,000 to acquire control.

The present company was incorporated in 1935 to take over the business of the cld Pacific Mutual Life Insurance Co. of California. Capital and surplus of the new company was supplied from the assets

of the old concern, and stock of the new company was placed in the hands of the California Insurance Commissioner, liquidator of the

hands of the Cambrine Anathrace Commany to a mutual concern, owned by its policyholders, has been approved by the Insurance Commissioner, the company's policyholders and directors. But the mutualization proposal is being fought in the courts by stockholders of the old company.—V. 177, p. 1371.

Paisley Products. Inc.—New Development—

Paisley Products, Inc.—New Development—
A self extinguishing fire resistant laminating adhesive has been developed by this corporation for adhering glass fibre insulation pads and blankets to sheet-metal, aluminum foil, fabrics, wallboard and other assembly operations. Called "INSULAM," the adhesive is a synthetic rubber-like resin emulsion with quick wet-tack and suction to hold assemblies together until dry. It then becomes a highly water resistant achesive film that will not support combustion. Thermal limits are high, the bonding strength of assemblies withstanding continuous heat of 375 degrees Fahrenheit without delamination.—V. 168, p. 2435.

Parke, Davis & Co.-New Product-

A new drug preparation for the treatment of visceral and smooth muscle spasm has been announced by this company.

The product, Bardase, may be used for irritable colon, ulcerative colitis, peptic ulcer, genitourinary disturbances and dysmenorrhea, the company said.—V. 179, p. 107.

Parkmaster Systems, Inc., Spokane, Wash.-Files-

The corporation on Feb. 15 filed a letter of notification with the SEC covering 50.000 shares of common stock to be offered at par (\$1 per share) through Walter J. Nicholls & Co., Spokane, Wash. The net proceeds are to be used for working capital and expenses incident to business of mechanical parking of autos.—V. 178, p. 761.

Penn-Dixie Cement Corp.—Gander a Director-

Penn-Dixie Cement Corp.—Gander a Director —
MacLean Gander has been elected a Director to fill the vacancy in the board created by the death of Thomas R. Preston, former Chairman of the Hamilton National Bank, of Chattancoga, Ten.,
Thomas H. Blodgett has been designated by the board for election as a Director at the annual meeting or stockholders to succeed Victor N. Roadstrum, who has been a Director of the corporation since 1930, and Chairman and Chief Executive Officer since 1945. Mr. Roadstrum has announced his intention to retire upon the completion of his present term in April. He will continue to act as a consultant and advisor to the corporation.

Mr. Gander is a partner in Dominick & Dominick. Mr. Blodgett is the Chairman of the Board of the American Chicle Co., and a Director of many corporations, including American Writing Paper Co., Commonwealth Insurence Co., of New York, Fiduciary Trust Co. of New York, Monongohela Power Co., West Penn Power Co., West Penn Electric Co. and Wilbur-Suchard Chocolate Co.—V. 179, p. 615.

Pennsylvania Electric Co.—Registers With SEC-

Pennsylvania Electric Co.—Registers With SEC—
This company filed a registration statement with the SEC on Feb. 18, 1954, covering \$12,000,000 first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.
Proceeds are to be used for the payment of \$10,000,000 of bank loans and for the company's construction program, estimated at \$78,000,000 for 1954-56. Its 1954 financing program is designed to make approximately \$31,000,000 available during 1954 for construction. Of this amount, \$6,235,000 is to be provided through the sale in March, 1954, of 311,750 additional common shares to Associated Electric Co., parent; \$4,000,000 has been provided from additional bank loans; \$12,000,000 is to be provided from the sale of the bonds; and the balance will be provided from operations. The company expects to reborrow \$10,000,000 under its credit agreement with banks on or before Sept. 30, 1954. The SEC has issued an order under the Holding Company Act of 1935 giving interested persons until March 3, 1954, to request a hearing upon the bond financing proposal of this company referred to above.—V. 179, p. 8.

ing upon the bond above.—V. 179, p. 8.

Pennsylvania Gas Co.-To Increase Stock & Debt-

Pennsylvania Gas Co.—To Increase Stock & Debt—.

The company has received SEC authorization (a) to increase its authorized no par value capital stock from 576,000 to 700,000 shares and (b) to increase its authorized indebtedness from \$6,000,000 to \$8,000,000. The proposals were approved by stockholders at a meeting held Feb. 23, 1954.

The company proposes during 1954 and subject to approval of regulatory bodies having jurisdiction, to make a rights offering to stockholders of not exceeding 48,000 additional common shares and to issue and sell to National Fuel Gas Co., its parent, \$1,500,000 of notes, National Fuel owns 61.97% of the outstanding capital stock of Pennsylvania Gas Co.—V. 179, p. 615; V. 173, p. 1891.

Philadelphia Hardware & Malleable Iron Works, Inc. Exchange Offer-

See Fanner Manufacturing Co. above.-V. 179, p. 520.

Pittsburgh Plate Glass Co. - Expands Fiber Glass Manufacturing Facilities-

Manufacturing Facilities—

The signing of a contract under which this company has agreed to purchase the fiber glass manufacturing facilities and other assets of the Glasfloss Division of Tilo Roofing Co., Inc., was announced jointly by Richard B. Tucker, Executive Vice-President of Pittsburgh Plate Glass Co. and R. J. Tobin, President of Tilo Roofing Co., Inc.

Assets of the Glasfloss Division include the manufacturing plant at Hicksville, L. I., N. Y., machinery and other equipment for fiber glass manufacture, inventories on hand, patent rights, trade marks and goodwill. Purchase price was not disclosed.

The Hicksville plant contains approximately 80,000 square feet of floor space.

The Hicksville plant contains approximately 80,000 square feet of floor space.

Mr. Tobin stated that by the sale of the Glassfloss Division, Tilo discontinues its activities in the glass fiber industry, but will continue its major operations, which consists of the manufacture of asphalt roofing and asbestos-cement sidings in its factory at Stratford, Conn., and the performance of roofing and siding work through its 58 branch offices located in 10 northeastern states.—V. 178, p. 9.

Pittsburgh & West Virginia Ry.—Bonds Offered — A banking group headed by Kidder, Peabody & Co. and White, Weld & Co. was high bidder on Feb. 25 for a new issue of \$7,500,000 first mortgage, series A, bonds of this railroad. The group submitted a bid of 98.40 for a 31% coupon. Maturing March 1, 1984, the bonds are being reoffered, subject to approval of the Interstate Commerce Commission, at 99.56 and accrued interest, to yield 3.90% to maturity.

Other bids for the bonds, with a 4% coupon, were: Halsey, Stuart & Co. Inc., 99.2099; The First Boston Corp., 98.8099, and Smith, Barney & Co., 98.6599. Kuhn, Loeb & Co. bid 98.10 for a 41/4% coupon.

PROCEEDS—The net proceeds from the sa'e will be used to redeem all of the company's outstanding first mortgage 4½% gold bonds. Upon completion of this and related refunding operations, the company will have outstanding \$12,414,000 in long-term debt and 305,000 shares of capital stock.

BUSINESS—The company owns and operates main and branch track line: within Pennsylvania, West Virginia and Ohio. Operating revenues for the year ended Dec. 31, 1953, totaled \$3,784,000 and income available for fixed charges for the same period was \$1,476,000. UNDERWRITERS—Associated with the above benkers in the offering are: A. G. Becker & Co. Inc.; Dick & Merle-Smith; W. E. Hutton & Co.; R. W. Pressprich & Co.; and Salomen Bros. & Hutzler.—V. 179, p. 827.

Plastic Wire & Cable Corp.—Stock Offering-Mention was made in our issue of Feb. 22 of the offering to common stockholders of record Feb. 2 of 21,952 additional shares of common stock (par \$5) at \$10.50 per share on the basis of one new share for each five shares held. The subscription offer expires at 3 p.m. (EST) on March 12. Putnam & Co., Hartford, Conn., is acting as dealer-manager. manager.

manager.

PROCEEDS—The proceeds of this issue, together with proceeds of the \$350,000 long-term bank loan and the sale of 3.238 shares of common stock to employees, are to be used to provide additional working capital and in connection with the current plant expansion and improvement program.

In its 1953 fiscal year the company spent \$460,000 on plant additions and in the 1954 fiscal year expenditures for new plant and equipment are estimated at about \$2546,000, of which \$80,000 was spent in the first two months, October and November. The major projects in 1953 were a 25,000 square foot building for manufacturing and office space, and the purchase of equipment to establish a copper wire drawing department. The 1954 budget includes expenditures for the purchase of additional wire drawing, plastic compounding, cabling, extruding, and laboratory equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

AND AND ADDRESS OF THE ADDRESS OF TH	Authorized	Outstanding
Long-term bank loan	\$350,000	\$308,000
*Common stock (\$5 par value)	400,000 shs.	131,599 s

**Common stock (\$5 par value) 400,000 shs. 131,599 shs.

**On Feb. 1, 1954 the stockholders voted to (a) change the common stock from no par value to \$5 par value, share for share, which change became effective Feb. 2, 1954, and which change involves a transfer of \$197,433 from earned surplus account to capital stock account, and (b) authorize a 10% stock dividend to stockholders of record on March 29, 1954 which will include holders of stock purchased pursuant to this stock offering and prior to March 29, 1954. No fractional shares will be issued. The presently outstanding 109,647 shares will be increased to 131,599 shares if the entire number of shares covered by this offering are sold and by an additional 13,160 shares to a total of 144,759 shares upon payment of the 10% stock dividend, excluding in the foregoing computation shares issuable March 15, 1954 to employees.

**DIVIDENDS—The company has paid quarterly dividends on its

March 15, 1954 to employees.

DIVIDENDS—The company has paid quarterly dividends on its common stock in the amount of .15 cents in each quarter beginning with Sept. 15, 1952. The shares of stock now offered and the additional shares paid through the 10% stock dividend will participate in the dividend which has been declared and will be payable April 15, 1954 to stockholders of record March 31, 1954.

BUSINESS—The corporation was incorporated in Connecticut on Oct. 5, 1943.

The company is engaged, and intends to continue to engage, in the manufacture and sale of plastic-covered wires and cables.

The plant and offices are located at East Main Street, Jewett City, Conn., on a 7.4 acre plot of land. The plant and office buildings, which are all inter-connected, include a total floor space of 121,135 square feet.—V. 179, p. 827.

(T. Rowe) Price Growth Stock Fund, Inc.-Assets-

AS 01 Dec. 31-		1.93	1932	
Net assets, market	value	\$2,203,223	\$1,853,7	186
Number capital shar	es	64.531	51.7	85
Net asset value per	share	\$34.24	\$33.	.84
-V. 178, p. 1820.				
Bend, Wis.				

Providence Washington Insurance Co.-Pres. Resigns

Following resignation of Storben W. Carey III of President and a director of this company and its subsidiary, Providence Washington Indemnity Co., Claude R. Branch has been elected Chairman of the Boards of both companies and will temporarily act as Chief Executive Officer. Mr. Branch will continue the practice of law as a member of the Boston from of Choats, Hall & Stewart. H. has been a director of the Providence Washington Insurance Co. since 1933.—V. 173, p. 9.

Puget Sound Power & Light Co.-Earnings-

12 Months Ended Jan. 31-		1953
Operating revenues		\$10,547,245
Operating expenses, etc.	12,059,376	13,705,549
Balance	\$3,135,015	\$6,241,696
Other income (net)	54,135	165.780
Total	\$8,239,150	
Interest and amortization (net)	1,192,393	1,354,065
Federal income taxes		1,837,000
Net income	\$4,117,757	\$3,216,411
Earned per common share	\$1.89	\$1.48
-V. 179, p. 827.		

Reliance Electric & Engineering Co.-Plant Expansion

This company has placed contracts for a new plant addition to shaltabula (Ohio) Division, J. W. Corey, President, announced on the contract of the contract of

The building will be a single-story, 90,000 square-foot structure of steel. It will duplicate the manufacturing capacity of the company's original Asthabula plant, completed in 1947.

The addition will increase plant and office area to a total of

original Ashtabula plant, completed in 1947.
The addition will increase plant and office area to a total of 220,000 square feet.
The new plant will be used to produce the company's new line of alternating current motors, built to recently-announced revisions in design standards of the National Electrical Manufacturers Associations.

tion.

Meanwhile, Reliance a-c motors of present design will contin

be made in the existing plant at Ashtabu'a to meet current of

mer requirements, Mr. Corey said.—V. 178, p. 2576.

Reo Motors, Inc.-Civil Defense Contract-

The corporation on Feb. 24 announced receipt of its third contract for Civil Defense rescue trucks, the latest calling for 121 vehicles at a total cost of \$1,054,025.

John S. Tooker, Vice-President, said the new contract, which is subject to a 25% increase, brings the number ordered so far to 294, valued at \$1,943,555.—V. 179, p. 9.

Revco, Inc. (Mich.) - Stock Offered-

The corporation on Dec. 16, 1953 publicly offered 75,000 shares common stock (par \$1) at \$4 per share, without underwriti The offering is being continued.

The offering is being continued.

PROCEEDS—The net proceeds will be added to working capital and used for its general corporate purposes, and principally to finance the purchase of raw materials and the cost of manufacturing products which the company sells. It is anticipated that no portion of the estimated net proceeds will be used to acquire fixed assets.

products which the company sells. It is anticipated that no portion of the estimated net proceeds will be used to acquire fixed assets.

BUSINESS—Company was incorporated in Michigan on Oct. 13, 1938. The term of the company is fixed at 30 years by its articles of incorporation. Its plant and principal executive offices are located on Drew Avenue, Deerfield, Mich.

The company is presently engaged, and intends to continue to be engaged, principally in the manufacture and sale of various sizes and types of freezers for household or domestic use in the freezing, storage and preservation of food. In part, the company manufactures freezers on a contract basis for sale to other business entities who resell the same as their own product and under their own trade or brand names and in part the company manufactures such freezers for sale by it under its own frade or brand name, viz. "Revoo" and "Chill Chest" through its own distributors and dealers located at various places in the United States.

In addition to freezers for household or domestic use in the freezing, storage and preservation of food, the Company also manufactures and sells refrigerated equipment known as "Sub-Zero Equipment" for industrial use in maintaining materials and parts at low temperatures. The company's plant consists of 18 separate units, 10 of which are physically attached or connected by conveyor ways. The main building contain approximately 36,000 square feet. In addition there are eight unconnected units containing approximately 14,000 square feet. The company also rents approximately 11,500 square feet of storage space in Deerfield, Mich. and Toledo, Ohlo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

and the state of t	Authorized	Outstanding .
Notes payable to banks under loan		
agreement	\$350,000	\$275,000
Common stock (\$1 par value)	600,000 shs.	°540,975 sh
6% cumul. pfd, stock (\$100 par value)	2,000 shs.	2,000/sh

output sins. "340,975 shs. 2,000 shs. 3,000 shs. 2,000 shs. 3,000 shares sold to other employees of the company, and an aggregate of 9,100 shares sold to other employees of the company. In accordance with an employment agreement entered into by company and W. C. Willey, July 28, 1953, pursuant to which Mr. Willey was employed as Works Manager of the company, the company agreed to grant Mr. Willey, upon his request, an option exercisable until July 31, 1955, to purchase a number of shares of common stock, 31 par value, equal to the sum obtained by dividing the market price of one share on the date of exercise of said option into the sum of \$50,000, except that such market price is not to be deemed, for the purpole of said option, to be less than \$4 per share.—V. 178, p. 2309.

Rowe Corp.—Note Sold Privately—The company has placed privately with Mutual Benefit Life Insurance Co. a \$2,500,000 4% note due Dec. 1, 1954 to 1963, incl.

Of the proceeds, \$1,275,000 will be used to redeem a note held by Mutual Benefit and \$1,225,000 will be used to retire bank loans and for general corporate purposes.—V. 176, p. 1268.

Ruberoid Co.—Public Relations Director—
This company has appointed Ross L. Muir to be its Public Relations
Director. Formerly, the company retained an outside agency.
Before joining Ruberoid, Mr. Muir was Senior Associate Editor of
Forbes Magazine of Business.—V. 178, p. 2303.

San Diego Gas & Electric Co.-To Sell Bonds-

The company has filed an application with the California Public Utilities Commission for authority to issue \$17,000,000 of 30-year first mortgage bonds.

The proceeds would be used to retire notes and for new construction.

—V. 179, p. 441.

Sannhire Petroleums, Ltd.—Farm Out Agreement-

Maxwell Goldhar, President, on Feb. 1 announced a farm out agree-ent with a major oil company under which the latter company is silling on various properties totalling 121,604 acres in southwestern

drilling on various properties totalling 121,604 acres in southwestern Ontario.

The major company has agreed to spend \$300,000 for exploration and development by June 1, 1956. Sapphire contributed approximately 21,000 acres in which it has a 25% working interest, and will receive a proportionate share in the total project of 121,604 acres.

The properties are located in Huron, Kent, Elgin, and Middlesex counties. Others contributing properties in this farm out agreement actude Celvan Consolidated Oil & Gas Co. Ltd., and Merrill Petro-cums Ltd.—V. 179, p. 828.

Scott Paper Co .- To Increase Capitalization-

On April 27, 1954, the shareholders will be asked to approve an icrease in the authorized number of common shares from 5,000,000 to 0.000,000 and an increase in the authorized inceptedness of the impany from \$25,000,000 to \$50,000,000.

to 10,002,900 and an increase in the authorized Liceotedness of the company from \$25,000,000 to \$55,000,000 to other indicates that the board of directors considers it advisable to obtain the requested authorizations so, that the company may have the benefit of greater flexibility in planning and carrying out the financing of the future growth of the business.

The shareholders also will be asked to approve an amendment to the company's articles of incorporation which will expressly authorize the company to manufacture and deal in products other than in wood pulp, paper and paper products.

Net sales of finished paper products of this company reached an all time high of \$149,262,335 in 1953, and total sales, including pulp, at \$165,000,729, were also at record levels, according to the annual report released last week. Net income after taxes for 1953 was \$11,695,383, compared with 1952's figure of \$10,707,346, or an increase of 9%. After provision for dividends on preferred shares, net income per common share was \$3.60 for the 3,135,341 shares outstanding at the year-end as compared with \$3.44 per share in 1952 for 2,994,352 shares.

The company reports that sales booked in January and thus far

The company reports that sales booked in January and thus far in February, 1954 are exceeding its manufacturing output and that shipments of paper are averaging 7% more than in the comparable period in 1953.—V. 179, p. 441.

Scripps-Howard Investment Co., Cincinnati, O .- Plans

Scripps-Howard Investment Co., Cincinnati, O.—Plans Sale of Part of NEA Holdings—

The company has applied to the SEC for an exemption order with respect to transactions whereby Scripps-Howard proposes to sell 300 sheres of the class A common stock of NEA Service, Inc., to NEA at a price of \$150 per share; and the Commission has given interested persons until Feb. 26, 1954, to request a hearing thereon. According to the application, the capitalization of NEA consists of 9,000 shares of common voting stock, all of which is owned by The E. W. Scripps Co., and 31,000 shares of class A common stock, of which 4,470 shares are owned by Scripps company, 8,850 shares by Scripps-Howard, and 7,680 shares by eight officers and directors of NEA and members of their families. Of the 8,850 shares of class A common of NEA owned by Scripps-Howard, 1,087½ shares are subject to an option for repurchase by NEA, pursuant to an option agreement dated May 5, 1938, between NEA and a predecessor company of Scripps-Howard. The 300 shares promposed to be sold at this time are among those subject to such option agreement. The application states that Scripps-Howard is advised that NEA has exercied its option for the repurchase of the 300 shares of class A common in order that NEA may resell such shares promptly in early 1954 to certain key officers and employees of NEA subject to similar options for repurchase by NEA. Because of inter-company affiliations, the transaction is prohibited by the Investment Company Act unless, exempted from such prohibition by the Commission upon the besis, among other things, that the terms of the proposed transaction, including the consideration, are reasonable and fair and do not involve overreaching on the part of anyone concerned.

Seaboard Container Corp.—Stock 97% Acquired-See National Container Corp. Above.—V. 174, p. 1698.

(v. D.) Searle & Co.—Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$5) was made on Feb. 25 by Smith, Barney & Co. at \$71.50 per share, with a dealer's concession of \$1.50 per share. It was oversubscribed and the books closed.—V. 177, p. 1906.

Sheraton Corp. of America, Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Feb. 18, 1954, covering \$3.273,800 of 6% debentures due April 1, 1979, with warrants to purchase shares of common stock (50c par). The company proposes to offer its stockholders rights to subscribe for \$100 face amount of debentures (with stock purchase warrants) for each 100 shares of common stock held. The number of shares which may be purchased upon exercise of the warrants, together with the subscription price and underwriting terms, are to be supplied by amendment. The prospectus names Paine, Weber, Jackson & Curtis and Hamilin & Liunt as the principal underwriters.

Net proceeds will be added to the general funds of the company and

Hamiin & Lunt as the principal underwriters.

Net proceeds will be added to the general funds of the company and used principally to reduce short-term bank loans now outstanding. These bank loans were incurred in connection with the acquisition of a controlling interest in the capital stock of the corporation which owns the Sheraton Carlton and the Sheraton Park Hotels (formerly the Carlton and the Wardman Park) in Washington, D. C., according to the prospectus.—V. 179, p. 520.

Sonotone Corp.—Sales at New High-

By-products developed through "exploration" accounted for close to one-half of the total business last year of this corporation, Irving I. Schachtel, President, recently stated.

Sales in 1953 thus were the largest in the firm's 25-year history, he said.

he said.

The new products, such as nickel-cadmium storage batteries, ceramic hi-fi phonograph pickups, miniature tubes for military and civilian use, television components and the like, grew out of the company's electronics and miniaturization research, he said.

It now expects to participate in the color television development, with "substantial outlays" for research, engineering and production of cathode ray electronic guns for color TV tubes.—V. 174, p. 998.

Southern Bell Telephone & Telegraph Co.-Earnings-

Period End. Dec. 31—	1953Mont	n-1952	952 1953—12 MOS.—1:	
	\$	\$	\$,	\$
Oper, revenues	37.683.272	34,803,246	432,062,692	384,283,726
Oper, exps	26,033,465	24.141.352	292,990,140	270,162,375
Fed. inc. taxes		3,760,137	49,917,459	39,013,161
Other oper. taxes		2,427,010	32,871,079	28,721,225
Net oper. inc	4,848,395	4,474,747		
Net after charges	4,381,985	4,092,740	50,954,431	41,241,980
-V. 170, p. 207.				

Southern New England Telephone Co.-Earnings-

COUNTRY TION ASS.	Deserve -	- Landing		
Period End. Dec. 31-	1953-Mor	nth-1952	1953-12 N	los.—1952
Operating revenues	\$6,873,485	\$6,198,286	\$73,672,959	\$67,517,135
Operating expenses	4,633,263	4.255,706	51,373,585	46,692,781
Federal income taxes	411,949	264,335	8,071,406	7,511,215
Other oper, taxes	261,544	242,155	3,333,082	3,124,622
Net oper, income	\$1,566,729		\$10,894,886	
Net after charges	440,539	344,328	8,225,066	7,704,628
-V. 179, p. 441.			, il	

Southwestern Bell Telephone Co.-Earnings-

Period End. Dec. 31-	1953-Mo	nth-1952	195312 1	Mos1952
	\$	\$. \$	\$
Operating revenues	40,322,179	36,172,459	451,464,263	408,449,883
Operating expenses	27,909,576	26,006,102	302,460,001	283,452,862
Federal income taxes	4,492,798	3,509,656	54,915,720	43,340,977
Other operating taxes	2,692,520	2,426,927	33,482,554	30,174,482
Net operating income	5,227,285	4.229.774	60.605.988	51,481,562
Net after charges		3,667,475	55,333,306	44,692,905

Southwestern Public Service Co. — Stock Offering Oversubscribed—The company announced on Feb. 17 receipt of subscriptions for a total of 521,934 shares of common stock, or 192% of the 272,500 shares offered.

A total of 258,516 shares for 95% of the number of shares offered, were subscribed pursuant to the stockholders' preemptive rights, and the remaining 263,418 shares represented additional subscriptions under the excess subscription privilege.

Accordingly, warrant holders who made excess subscriptions will be allotted approximately 5% of the shares so subscribed.

This is the eighth successive annual offering of common stock by Southwestern to its stockholders and the seventh successive annual oversubscription of such offering.

For details of latest offering, see V. 179, p. 616—V. 179, p. 720.

Stone Corp. of America, Inc., Point Pleasant, N. J .-Offered-

Stock Offered—
The corporation in January offered "as a speculation" 99,000 shares of common stock (par 20 cents) at \$3 per share, without underwriting. The net will be used to employ more traveling personnel for the purpose of materially enlarging the present complement of franchise dealers, increase its advertising budget by the use of raido, television, newspapers, magazines, etc., develop economies with respect to present operations, and for working capital.

The corporation causes to be manufactured an artificial compound which simulates stone under the trade name of "PURA-TEX STONE" is manufactured by a secret and special

"PURA-TEX STONE" is manufactured by a secret and special process and is made with pure mineral colors that go all the way through the stone. The company was organzied in New Jersey on July 24, 1952, and maintains executive offices at 705 Arnold Avenue, Point Picasant, N.J.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 300,000 shs. 199,000 shs.

Strevell-Paterson Finance Co.—To Be Acquired— See Strevell-Paterson Finance Corp. below .-- V. 176, p. 859.

Strevell-Paterson Finance Corp., Salt Lake City, Utah-Registers With Securities and Exchange Commission—

Registers With Securities and Exchange Commission—This corporation filed a registration statement with the SEC on Feb. 19, 1954, covering 640,000 shares of common stock (50c par value), to be offered in exchange for the \$300,000 par value authorized, issued and outstanding capital stock of Strevell-Paterson Finance Co. on the basis (a) of 13 shares of corporation stock for each of the 5,000 shares of nonvoting, 5% cumulative, callable preferred stock (\$10 par) of the company and (b) of 23 shares of corporation stock for each of the 25,000 shares of \$10 par common stock of the company. No underwriting is involved.

The offer is to be made pursuant to a plan of reorganization adopted by the directors of the company; and its consummation will result in the acquisition by the corporation from the individual stockholders of the company of all the outstanding capital stock of the company, whereupon the company will become and be operated as a wholly owned subsidiary of the corporation.

The plan is conditioned upon its acceptance by the holders of at least 80% of the outstanding shares of common and preferred stock of the company prior to Oct. 31, 1954. The purpose of the plan "is to facilitate and increase the basis for additional financing of both companies, provide diversification in an overall operation, effect certain economies in operation, and increase the volume of business and earnings of both companies," according to the prospectus.

Stromberg-Carison Co.—Registers With SEC—

Stromberg-Carlson Co.—Registers With SEC-

The company on Feb. 24, filed a registration statement with the SEC covering 72,025 shares of convertible preferred stock (cumulative—\$50 per) to be offered for subscription by common stockholders of record March 15, 1964, at the rate of one preferred share for each seven common shares then held; rights to expire on March 31. The dividend rate, conversion rate and redemption price, as well as the subscription price and underwriting terms, are to be supplied by amendment.

First Boston Corp. is named as the principal underwriter.

The proceeds from the issue will be used to repay \$1,100,000 of notes payable to banks with the balance being added to general corporate funds.

porate funds.

The company is engaged in the manufacture, sale and distribution of telephone switchboards, instruments, and supplies; home tlevision, raido, record, playing equipment, and radio-phonograph instruments; and public address systems and other sound equipment apporatus. The company owns and operates television station WHAM-TV and radio stations WHAM and WHFM, located in the City of Rochester, New York. It also acts as distributor of supplies manufactured by others for the telephone industry.—V, 179, p. 829.

(S.) Stroock & Co., Inc.—Earnings Increase

Six Months Ended Dec. 31— Net earnings after prov. for all estimated taxes Shares outstanding Earnings per share	1953 \$481,897 227,704 \$2,12	1952 \$464,215 254,520 \$ 1.82
V 179 n 1990		

Suburban Electric Co.-Financing Authorized-

This company has received SEC authorization to issue and sell at competitive bidding \$4,000,000 of first mortgage bonds, series A, due 1984. Proceeds will be applied to the payment of short-term note indebtedness and the balance, if any, will be used to pay for capitalizable expenditures or to reimburse the treasury therefor. Notes now outstanding amount to \$3,800,000, of which \$1,300,000 is payable to banks and \$2,500,000 to New England Electric System, parent.—V. 179, pp. 829 and 616; V. 178, p. 2479.

Water Witness T. C. C.

Talk-A-Phone Co., Chicago, Ill.—New Development-

Talk-A-Phone Co., Chicago, III.—New Development—
This company, intercommunications manufacturers, has announced a master selective system with 10 times the volume of conventional intercom systems, for use in large areas and to overcome high noise levels.

The Talk-A-Phone AC-5406, master station, with five substation capacity, and the Talk-A-Phone AC-5411, master station, with 10 substation capacity, provide ample volume for paging on all positions in the intercom system, according to Arie Liberman, President.

The additional master selective system, which operates on AC current only, is designed for covering large areas, either indoors or on docks, yards or other open areas, or where high noise levels would drown out ordinary intercommunications facilities.—V. 178, p. 152.

Tennessee Gas Transmission Co.—Hearing March 15-

The Federal Power Commission has scheduled a consolidated hearing to commence March 15 on five applications, all involving this

The Federal Power Commission has scheduled a consolidated hearing to commence March 15 on five applications, all involving this company.

Two of the applications were filed by Tennessee, two were filed by Tennessee fointly with other companies, and the fifth is by a public utility district in Tennessee which is seeking a supply of natural gas from Tennessee Gas.

In one of its applications, Tennessee is proposing to build facilities, estimated to cost about \$33,677,000, which, together with unallocated main line capacity, are to provide additional gas to five existing customers and to serve four new customers in New Jersey and the metropolitan New York City area. The proposed facilities also would be used to render storage service at some future date to the four new customers and possibly to other utilities operating in the Phliadelphia area.

The other application by Tennessee requests authority to utilize unallocated capacity for the transportation of natural gas for the account of Equitable Gas Company, of Pittsburgh, Pa. Cost of the facilities proposed in this application is estimated at \$1,575,000.

The joint applications are by Tennessee and Iroquois Gas Corpand by Tennessee and New York State Natural Gas Corp. The two foint applications involve the development of under-ground gas storage facilities.

Iroquois and Tennessee are proposing to develop the Colden storage field in Eric County, N. Y. Estimated cost of the project for Iroquois is \$2,672,000, including some previously authorized facilities, while Tennessee's share would be \$7,982,974.

The joint Tennessee-New York State Natural project includes the development of underground storage iacilities in northern Pennsylvania and southern New York. New York Natural's share of the estimated total cost is \$5,875,726, and Tennessee's share is \$6,844,747.

The fifth application is by the West Tennessee value it the stimated of walley, Carroll and Benton Counties, Tenn., which is seeking an FPC order directing Tennessee to supply it with natural gas for loss

Texas Eastern Production Corp .- Acquisition-

Texas Eastern Production Corp.—Acquisition—
George R. Brown, Chairman of the Board, has announced that the final closing took place on Feb. 19 in Shreveport, La., of the purchase of the stock of Triangle Pipeline Co. by Texas Eastern Production Corp. Triangle stockholders received a reported \$3,195,040 for all of the Issued and outstanding common stock of the pipeline system, which is engaged in transporting petroleum products from East Texas, North Louisiana, and South Arkansas gasoline plants and refineries to a water terminal on the Mississippi River at Arkansas City, Ark.

Mr. Brown said that Texas Eastern Transmission Corp. advanced to Texas Eastern Production Corp. the funds necessary for it to consummate the transaction and that the Production corporation has granted to the Transmission corporation an option effective for the calendar years 1955 and 1956 for the purchase of the Triangle stock.

—V. 179, p. 829.

Texas Eastern Transmission Corp.—Hearing-

Texas Eastern Transmission Corp.—Hearing—
The Federal Power Commission has scheduled a consolidated hearing to commence March 8, on applications by this corporation and a newly-formed subsidiary. Texas Eastern Penn-Jersey Transmission Corp., both of Shreveport, La., and by Transcontinental Gas Pipe Line Corp.

Texas Eastern Penn-Jersey is seeking authority to construct a 3,300 horsepower compressor station in Pennsylvania and a 265-mile 24-inch natural gas transmission line in Pennsylvania and New Jersey for lersa to its parent company. This line is to extend from the Oakford Storage Pool in Pennsylvania to Lambertville, N. J. Texas Eastern and Transcontinental are proposing increased peak-day and daily de vertes of natural gas to certain of their customers and Texas Eastern also plans to perform a sorage service for Transcontinental through the ure of Penn-Jersey's new pipeline.

Penn-Jersey's proposed line is estimated to cost \$30,755,300, and the new frei" es to be built by Transcontinental involve any construction.—V. 179, p. 829.

Texas Northern Ry.—Earnings—

December-	1953	1952	1951	1950	
Gress from railway	\$93.456	\$138.552	\$95,751	\$126,526	
Net from alway	68.166	96,328	52,559	77.434	
Net ry. oper. income	201,956	26,061	19,426	*21.589	
From Jan. 1-			477		
Gros; from railway	1,448.089	1.340.815	1.399,105	1.243.253	
Net from railway	1,098 046	797.447	700,170	833,830	
Net ry. oper, income	491,116	233,668	200,464		
*Deficit V. 179, p. 109.					

Texas Utilities Co.-Plans Stock Financing-

The directors have authorized sale of 250,000 shares of common stock at competitive bidding about April 13. The proceeds would be used to replenish the treasury for cash investments in subsidiaries. —V. 177, p. 2460.

Tilo Roofing Co., Inc.—Sells Fiber Glass Manufactur-

See Pittsburgh Plate Glass Co. above.-V. 179. p. 10.

Twin Coach Co.—Buys Service Parts Division-

This company on Feb. 23 purchased the Service Parts Division of ACF-Brill Motors Co., Philadelphia, Pa., for approximately \$1,000,000. The Twin Coach Co. will take over the sale of all Brill service parts for buses and trolley coaches, effective March 1.

Plans cell for the continued operation of the Brill service parts division in its present 50,000 sq. ft. location, according to L. J. Fageoi, President. The division will be known as the Philadelphia Parts Division of Twin Coach Co.

The purchase is expected to add approximately \$2,500,000 to Twin Coach's annual sales volume, Mr. Fageol said.—V. 176, p. 2440.

Town Enterprises, Inc. (Del.) - Stock Offered - The company is offering 200,000 shares of class A common stock (par 50 cents) at \$1 per share, without underwrit'g.

Dividends are distributable equally per share among the holders of class A and class B stock without preference or priority; in case of liquidation the assets of the corporation are distributable so that the holders of class A stock shall be paid per share twice the amount per share paid to holders of the class B stock.

PROCEEDS—The net proceeds are to be used as follows: (1) for additional advances to the operating subsidiaries for development pur-

poses; (2) for additional advances to subsidiaries to repay bank loans to the extent that said loans may be required to be paid; (3) to open one additional loan office; (4) balance, if any, to general corporate purposes.

BUSINESS—Company is a Delaware corporation possessing broad charter powers but intended to operate through several subsidiaries engaged in the business of making loans, secured or unsecured, under the various small loan, consumer finance or smilliar enabling acts of the various states.

The company's office is located at 200 West 10th St., Wilmington, Delaware.

The company was organized on April 22 1053, and its first subsidiaries to the company was organized on April 22 1053, and its first subsidiaries.

Delaware.

The company was organized on April 22, 1953, and its first subsidiary, Town Finance & Thrift Corp., was organized in Tennessee on or about May 13, 1953. It commenced its business of making loans on June 19, 1952.

The second subsidiary, Loan Service Inc., was organized in Maryland on or about Nov. 17, 1953. It commeced its business of making loans on or about Dec. 14, 1953.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 350,000 shs. 200,000 shs. 200,000 shs Class A com. stock (par 50 cents)____ Class B com. stock (par 50 cents)____ —V. 179, p. 109.

Trans-Canada Pipe Lines, Ltd.—Tanner President—

N. E. Tanner, former Alberta Mines Minister, has been named President of this company, which proposes to export Alberta gas to eastern Canada.

On assuming his new post, Mr. Tanner will relinquish the Presidency of Merril Petroleums, Ltd., but will continue as Board Chairman of that company.—V. 179, p. 616.

Twin Lakes Reservoir Canal Co.-Bonds Sold by RFC

The Reconstruction Finance Corporation has sold its holdings of \$1,-5,000 4% bonds, due 1984, of the Twin Lakes company to Boettcher Co. Denver, Colo.

The action was in accord with the Administration's policy of trans-

& Co., Denver, Colo.

The action was in accord with the Administration's policy of transferring to private firms the loans made by the Government, Boetcher & Co. said.

Herb Schroeder, President of Twin Lakes said his firm paid back about two weeks ago \$723,000 of the original \$2,200,000 loan. The irrigation company borrowed the money in 1935 to divert water from the western Colorado slope to the Arkansas Valley.

Union Uranium Co., Denver, Colo.-Files With SEC-

The company on Feb. 16 filed a letter of notification with the SEC covering 29,910,000 shares of common stock to be offered at par (one cent per share) through J. W. Hicks & Co., Denver, Colo. Options will be given to the purchasers of the first 9,970,000 shares to buy two additional shares for each share first purchased. The net proceeds are to be used to pay mining expenses.

United Electric Coal Companies-Earnings-

Period End. Jan. 31-	1954—3 Mos.—1953 1954—6 Mos.—1		s.—1953	
Profit from opers Depl. and deprec., etc.	\$886,736	\$1,047,716	\$1,813,578	\$1,732,631
(net)	327,784	267,513	665,697	450,846
Fed. taxes on inc	207,600	301,700	430,800	457,000
Net income	\$351,352	\$478,503	\$717,081	\$824,785
Com. shs. outstanding	677,920	677,920	677,920	667,920

Universal Consolidated Oil Co.-New Well-

The company has completed 20th Century-Fox Well No. 1 in a newly discovered deep zone at about 7,000 feet on its 260-acre site on the 20th Century-Fox Film Corp. lot, according to a news dispatch from Los Angeles, Calif.

The well was allowed to flow for five hours and produced clean 24-degree gravity crude at 525 barrels a day through a 15/64-inch choke with 500,000 cubic feet of gas.

The company plans to start a second well immediately on the same drill site.—V. 179, p. 49.

Upper Peninsula Power Co.-Earnings Higher-

Operating revenues	\$2,119,437	\$1,823,800
Operating expenses and taxes	1,635,355	1,378,501
Utility operating income	\$484,082	\$445,299
Other income (net)	Dr6,165	14,092
Gross income	\$477,917	\$459,391
Income deductions	127,717	128,753
Net income	\$350,200	\$330,638
Preferred stock dividend requirements	52,500	52,500
Bal, applicable to common stock and surplus		
Earnings per common share (on 200,000 shrs.)	\$1.49	\$1.39
The financial statement as of Nov. 30 19	53 shown	above does

The financial statement as of Nov. 30, 1953 shown above does not reflect the acquisition on Dec. 15, 1953 of certain electric utility properties of The Cliffs Power & Light Co. and Michigan Gas & Electric Co., a 50% interest in Upper Peninsula Generating Co. and the consumnation of related financing thereof, i.e., the issue and sale of that date of the following securities of the company: \$1,000.000 principal amount of first mortgage bonds, 4%% series due 1983, \$1,500,000 principal amount of 5½% debentures due Dec. 1, 1973 and 45,000 shares of common stock.—V. 179, p. 109.

Value Line Fund, Inc.—Asset Value Up-

As of-		Dec. 31,'53	June 30,'53
Net assets		\$7,130,415	\$7,420,695
Number of	shares	1,190,618	1.274.341
Net assets	per share	\$5.99	\$5.82
-V. 178,	p. 1165.		

Value Line Income Fund, Inc.—Net Assets—

As of Dec. 31—	1953	1952 -
Net assets	\$5,865,083	\$553,141
Number of shares	1,288,773	103,977
Net assets per share	\$4.55	\$5.32
-V. 178, p. 764,	34	100

Van Camp Sea Food Co., Inc.—Acquisition-

Van Camp Sea Food Co., Inc.—Acquisition—

The company has completed the purchase of West Coast Packing Co., a Long Beach and San Diego food packer.

All of West Coast's stockholders have accepted the Van Camp offer of last December, under which it will pay them \$1.03 per preferred share, including 23 cents per share in cash and 80 cents in bonds, and \$3 per common share payable in bonds. The deal involves a total of about \$305,000.

The preferred stockholders are to receive \$30,000 in cash and the remainder of the total purchase price will be paid in the form of \$5\frac{1}{2}\% five-year subordinated bonds totaling \$275,000.

The West Coast sales division will be maintained to market canned tuna and tomato paste under the West Coast label. Van Camp plant so use West Coast's San Diego, Calif., cannery as a standby plant and to dismantle the Long Beach, Calif., unit.

The West Coast company had outstanding 119,365 shares of preferred stock (par \$1) and 66,983 shares of common stock (par \$10).

—V. 178, p. 2245.

(Floyd J.) Voight, Inc., Madison, Wis.-Stock Offered

The company on Feb. 1 offered publicly 30,000 shares of common stock at par (\$10\$ per share), without underwriting.

The company is a Wisconsin Corporation organized on Nev. 12, 1952. It has authorized capital stock of 100,000 shares at \$10 par value. The company's is presently engaged and will continue to engage in the financing of Mobile Homes.—V. 179, p. 521.

Vulcan Mold & Iron Co.—Employees' Plans-

The stockholders will vote March 16 on approving an employee stock option and stock purchase plan under which 37,500 shares of common stock will be reserved for issuance at a price which shall be 95% of the market price of the stock. —V. 173, p. 1484.

Wabash Railroad Co.—January Expenses Higher

Month of January— Railway operating revenues Railway operating expenses Net ry. oper, income after Fed, income taxes	1954 \$9,052,069 7,158,127 609,100	1953 \$9,046,581 6,830,304 896,809 621,202
Net inc. after capital fund & sinking funds	408,528	621,202

Gamble Elected a Director-

Clark R. Gamble, President of the Brown Shoe Co. Inc., of St. Louis, Mo., has been elected a director of Wabash RR. Co. George E. Allen, prominent attorney of Washington, D. C., and New York, N. Y., and a director of numerous corporations, and William F. Kerwin, President of Green Bay Warehouses, Green Bay, Wis, have been elected Directors of The Ann Arbor RR. Co., and Lamar W. McLeod, Vice President of Westinghouse Electric Corp., St. Louis, Mo., has been elected a director of the New Jersey, Indiana & Illinois RR. Co. The latter two railroad companies are subsidiaries of the Wabash RR. Co.—V. 179, p. 830.

Wagner Electric Corp.—Stock Offering Completed—Correction—The offering on Feb. 10 of 150,000 shares of common stock (par \$15) at \$36 per share by G. H. Walker & Co. of St. Louis, Mo., and associates has been oversubscribed. The selling agreement was terminated at 3 p.m. on Feb. 11 (see details in V. 179, p. 721).—V. 179, p. 830.

Waitt & Bond Inc .- Sales and Earnings Up-

	12 Months Ended Dec. 31-	1953	1952	1951
	Sales	\$4,093,214	\$3,795,187	\$3,958,907
,	Profit before taxes	238,278	212,889	166,240
	Provision for taxes	125,000	111,000	4,000
	Net profit	\$113,278	\$101.889	\$162,24Q
	Number of \$2 preferred shares	59,520	59,520	59,520
	Number of common shares	378,560	378,560	378,560
	Earns, per share of \$2 cumulative	\$1.90	\$1.71	\$2.73
	-V. 179, p. 109.			

Warner & Swasey Co .- Acquisition-

Warner & Swasey Co.—Acquisition—

This company on Peb. 18 announced the purchase of the business and assets of Industrial Scientific Co., 34 West 33rd Street, New York City, and the formation of The Warner & Swasey Research Corp. to carry on, in expanded form, the work of the former company. Engaged for a number of years in research activities for several industries, the New York company also produces the "PROBOGRAPH," an instrument which records minute variations in surface contours.

These instruments are being used by several large manufacturers, including Ford, Chrysler, General Motors Research, General Electric, Norton Co. and Hughes Aircraft.

It is expected that the activities of the new Warner & Swasey Research Corp. will be expanded promptly to new projects in the fields of machine tools and textile machiner, in which The Warner & Swasey Co., the parent company, is a leading producer.—V. 179, p. 721.

Waterworks Equipment Co., Salt Lake City, Utah-Files With Securities and Exchange Commission-

The corporation on Feb. 17 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par (\$100 per share) to stockholders and employees, without underwriting. The proceeds are to be used for working capital.

Wellington Fund, Inc.—Registers With SEC-

This Philadelphia investment company filed a registration statement with the SEC on Feb. 19, 1954, covering 2,000,000 shares of common stock.—V. 179, p. 616.

West Virginia Pulp & Paper Co. (& Subs.)-Earnings

		-	
Three Months Ended January 31-	1954	*1953	
Net sales	\$40,304,000	\$36,785,000	
Income before Federal taxes	4,845,000	4,884,000	
Federal taxes on income	2,400,000	2,300,000	
Net income	\$2,445,000	\$2,584,000	
Dividends on preferred stock	128,000	132,000	
Dividends on common stock	1,707,000	928,000	
Earnings per common share	\$0.47	\$0.5Q	

The accounts of The Hinde & Dauch Paper Co., a 99.6% owned domestic subsidiary acquired after Oct. 31, 1953 through the exchange of common stock, are included in the consolidation. For purposes of comparison, figures for first quarter 1953 have been consolidated in similar fashion.—V. 179, p. 616.

Wilhelmina Adams, Inc., Washington, D. C. - Stock Offered-

The corporation in January offered publicly 4,500 shares of com-on stock (no par) at \$10 per share. The offering was not under-

The proceeds will be used for expansion program and working capital.

The corporation was re-

capital.

The corporation was organized in Delaware on Oct. 16, 1952 and operated a dress shop in Washington, D. C., at 3214 P. St., N. W., Georgetwon, 7, D. C. It has an authorized capital stock of 10,000 shares.—V. 179, p. 208.

Worthington Corp.—Proposed Acquisition-

Hobart C. Ramsey, President of this corporation, and Harold P. Mueller, President of the L. J. Mueller Furnace Co., announced jointly on Feb. 25 an agreement for the transfer of the net assets, name and goodwill of Mueller to Worthington in exchange for Worthington common stock.

A special meeting of preferred and common stockholders of the Mueller Furnace Co. will be called to vote upon and approve the proposal.

proposal.

Mr. Ramsay stated that the Mueller plant and facilities would be operated as the Mueller Climatrol Division of Worthington, and that the entire working force and management of the present staff wilk be continued in their present positions.

The merger will unite two of the leading manufacturers in their respective fields—Mueller home heating and Worthington air conditioning. The full line of Mueller Climatrol products will continue to be manufactured at Milwaukes, Wis., and Worthington will continue its air conditioning equipment in Holyoke, Mass., and Decatur, Ala.

Mueller Climatrol, with 97 years of heating and maunfacturing experience, produces a complete line of oil, gas and coal fired heating units, hot water and steam boilers, and gas and oil unit heaters for stores, offices, garages and commercial establishments, Recent additions to the Climatrol line include gas incinerators, electric incinerators and dehumidifiers.

and dehumidifiers.

In its 26 plants, 14 of them in the United States (not including the Mueller plants) and 12 of them located in foreign countries. Worthington manufactures pumps and pumping machinery for every industrial need, air and gas compressors, steam power plant equipment, steam turbines, generating units, Diesel and dual fuel engines, mechanical power transmission equipment, electric generators and motors, construction equipment, liquid meters, welding positioners, and air conditoning equipment for industrial, commercial and residential use.—V. 179, p. 830.

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

	ously announced, but which have no payment date.	t yet	reached	thei
	7	Per Share	When Payable	Holders of Rec 3-10
	Name of Company Abbott Laboratories, common (quar.) 4% convertible preferred (quar.) Acme Electric Corp. (quar.) Addressograph-Multigraph Corp. (quar.) Aerovox Corp. Aid Investment & Discount, com. (quar.) 5½% preferred A (quar.) 5½% preferred B (quar.) Alexander & Baldwin Allegheny-Ludlum Steel Corp., com. (quar.) \$4.37½ preferred (quar.)	\$1 10c	4- 1 3-20	3-10 3- 5
	Addressograph-Multigraph Corp. (quar.) Aerovox Corp.	75c 15c	4-10 3-15	3-18 3- 1
	Aid Investment & Discount, com. (quar.) 5½% preferred A (quar.)	6 1/4 C 34 3/8 C	4- 1	3-19 3-10
4	5½% preferred B (quar)	34%c 50c	4- 1 3- 1	3-10- 2-19
	\$4.37½ preferred (quar.)	\$1.09%	3-31	3- 5
	Alliance Realty Co., 25c series A pfd. (s-a)	12½c	33	2-25
	American Agricultural Chemical Co. (quar.) American Bank Note Co., common	75c 20c	3-26 4- 1	3-12 3- 8
	6% preferred (quar.)American Barge Line	75c 40c	4- 1 3-12	3- 8 3- 2
	American Bosch, 5% pfd. class A (quar.)	\$1.25 \$1.25	4- 1	3-15
	American Crystal Sugar Co. (quar.)	30c	3-31	3-15
	American Express (\$10 par) increased)	30c	4- 1 3- 1	3-12
	American Hoist & Derrick Co. (quar.)	30c 20c	3-10 4- 1	3- 1 3-15
	5½% preferred B (quar.) Alexander & Baldwin Allegheny-Ludlum Steel Corp., com. (quar.) \$4.37½ preferred (quar.) Allen Electric & Equipment Co. (quar.) Alliance Realty Co., 25c series A pfd. (s-a) Alliand Mils, Inc. (quar.) American Agricultural Chemical Co. (quar.) American Bank Note Co., common. 6½ preferred (quar.) American Bosch, 5½ pfd. class A (quar.) 5½ Class B preferred (quar.) 5½ Class B preferred (quar.) 5½ Class B preferred (quar.) American Crystal Suear Co. (quar.) American Druggists Fire Insurance (annual) American Forging & Socket American Hoist & Derrick Co. (quar.) American Home Products Corp. (monthly) American Locker, class A	10c 25c	3- 8 4- 1	2-24 3-12
	American Locomotive Co., common (quar.). 7% preferred (quar.). American Ra-Insurance Co. (N. Y.)— New common (initial). American Safety Razor Corp. (quar.). American Safety Razor Corp. (quar.). American Safety Razor Corp. (quar.). American Sugar Refining Co., com. (quar.) 7% preferred (quar.). American Snuff Co., common (quar.) 6% preferred (quar.). American Tobacco Co., 6% pfd. (quar.). American Tobacco Mining Co. Angoco Metal, Inc. (quar.) Anaconda Copper Mining Co. Angostura-Wupperman Corp. (quar.). Argus Cameras, Inc. (increased quar.). Arkansas Power & Light, \$7 pfd. (quar.) 86 preferred (quar.). Arnold Constable Corp. (quar.). Arnold Hoffman & Co., (quar.). Art Metal Construction Co. (quar.).	\$1.75 25c	4- 1 3-31	3-12 3-15
	New common (initial)	20c	3-15 4- 1	3- 5
	American Safety Razor Corp. (quar.)	12½¢	4- 1 3-31	3-15
	American Sugar Refining Co., com. (quar.)	\$1 \$1.75	4- 2 4- 2	3-19 3-11 3-11
	American Snuff Co., common (quar.)	\$1.50	4- 1	3- 4 3- 4
	American Tobacco Co., 6% pid. (quar.)	\$1.50 10c	3-31	3-10 3-19
	Angostura-Wupperman Corp. (quar.)	7½c	3-15	3- 6 3- 5 3-31
	Arkansas Power & Light, \$7 pfd. (quar.) \$6 preferred (quar.)	\$1.75 \$1.50	4- 1 4- 1	3-15 3-15
	Arnold Constable Corp. (quar.)Arnold Hoffman & CoArt Metal Construction Co. (quar.)	12½€ 25c	3-30 2-26	3-17 2-19
	Art Metal Construction Co. (quar.)Arundel Corp. (increased)	50c	4- 1	3- 5 3-15
	Art Metal Construction Co. (quar.) Arundel Corp. (increased) Associated Spring Co. (quar.) Associated Telephone & Telegraph Co.— Common (increased) \$4 participating class A. (quar.) Extra Associated Transport. Inc.—	40c	3-10	3- 1
	\$4 participating class A (quar.)	\$1	4- 1	3- 1 3- 1
	Associated Transport, Inc.— 6% convertible preferred (accum.)	\$1.50	3-15	3- 5
	Atlantic City Electric Co. (quar.)	37½ c 25c	4-15	3-16
	Atlantic Wholesalers, Ltd., class A (quar.)	‡10c	4- 1	3-15
	Babbitt (B. T.), Inc. (quar.)	5c	4- 1	3- 9 3-19 3-10
	Associated Transport, Inc.— 6% convertible preferred (accum.).— 4thantic City Electric Co. (quar.) Atlantic Co. (quar.) Atlantic Wholesalers, Ltd., class A (quar.)— Class B (quar.).— Babcock & Wilcox Co. (quar.)— Babditt (B. T.), Inc. (quar.)— Baldwin Co., comnon (quar.)— 6% preferred (quar.)— 6% preferred (quar.)— 8ancroft (Joseph) Sons Co. (quar.)— Barber Oil Corp. (quar.)— Bastian-Blessing Co. (quar.)— Bastian-Blessing Co. (quar.)— Bayuk Cigers, Inc. (quar.)— Bayuk Cigers, Inc. (quar.)— Beatty Bros., Ltd. Beech Creek RR. Co. (quar.)— Bell Telephone Co. of Canada (quar.)— Bell Telephone Co. of Canada (quar.)— Bendix Ayiation Corp. (quar.)— Bendix Ayiation Corp. (quar.)— Bendix Ayiation Corp. (quar.)— Bendix September Co.— Birdsboro Stee Equidy & Machine Co.—	37 ½ c \$1.50	3-25 7-15	3-10
	6% preferred (quar.)	\$1.50 \$1.50	10-15 1-14-55	9-30
	Barber Oil Corp. (quar.)	15c 50c	3-19 4- 1 4- 1 4-15	3- 1 3-12
	Bausch & Lomb Optical Co., com, (quar.)	15c	4-15	3-15 4- 1 3-15
	Bayuk Cigers, Inc. (quar.)	15c	3-16	3-15 3-15
	Beech Creek RR. Co. (quar.) Bell Telephone Co. of Canada (quar.)	50c	4- 1 4-15	3- 5
				3-10
	Blockson Chemical Co	30c 35c	3-18 4-15 3-15	3- 8 4- 1 3- 5
	Bohack (H. C.) Co., Inc., common (quar.) 5½% prior preferred (quar.) Bond Stores, Inc. (quar.) Book-of-the-Month Club, Inc. (quar.)	\$1.37 1/2	4- 1 3-12	3-15 3- 5
	Book-of-the-Month Club, Inc. (quar.) Boston & Albany RR.	25c \$2	4- 1 3-31	3-16
	Boston & Albany RR. Boston & Maine RR., 5% pid. (accum.) Boyertown Burial Casket (quar.) Brazilian Traction, Light & Power, Ltd.— 6% preferred (quar.) Bridgeport Brass Co. (quar.) Bristol Co. (quar.)	\$2.62 25c	3-31 4-15 3- 1	4- 1 2-19
	Brazilian Traction, Light & Power, Ltd.—6% preferred (quar.)	\$\$1.50 50c	4- 1 3-31	3-15
			3-10	3-16 2-18 3-10
	Broadway Market Corp. (quar.) Bryant Chucking Grinder Co. (quar.) Extra	20c	3-10	3- 1
	Ruffalo-Eclince Curn (quar)	271/20	3-12 3-31	3- 3
	Bullard Co. (quar.) Bulova Watch Co. (quar.) Bush Terminal Bidgs, 7% pfd. (accum.) Preferred (This payment clears all arrears)	75c \$17.25		3- 5 3-15
	5% prior preferred (quar.)	\$15.50 62½c 50c	4- 1	6-15 3-15
	5% prior preferred (quar.) C I T Financial Corp. (quar.) California Elec. Power Co., \$2.50 pfd. (quar.) \$2.50 sinking fund preferred (quar.) California Ink Co.	63c 62½c	4- 1	3-10 3-15 3-15
	California Ink Co	25c 35c	3-15	3-10
	CalifPacific Utilities, common (quar.) 5.40% preferred (quar.) 5½% preferred (quar.)	27c 37½c	3-15 3-15	3- 1 3- 1 3- 1
	Solfonnia Water Samiles Co. (1997)	250 550 15c	4- 1	3-10
	Calumet & Hecla, Inc. (quar.) Canada Flooring, Ltd., c.ass B Canada Northern Power Corp., Ltd. (quar.) Canada Wire & Cable Co., Ltd., cl. A (quar.) Class B (quar.) Canadian Oil Cos., Ltd., 54 preferred (quar.) 5% preferred (quar.)	115c 115c	4- 1	3-12 3-15 3-19
	Canada Wire & Cable Co., Ltd., cl. A (quar.)	‡\$1 ‡75c	3-15	3- 3
	Canadian Oil Cos., Ltd., \$4 preferred (quar.) 5% preferred (quar.) 8% preferred (quar.)	+41.20	4- 1 4- 1	3-12
	Conodian Silk Products Co. common	‡\$2 ‡25c ‡25c	4- 1	3-12 3-12 3-12 3-13 3-13
	\$1.50 class A (quar.) Carey, Baster & Kennedy, Inc. (quar.) Carnation Co., common (quar.)	125c 20c 50c	. 3-31	3- 3- 3
	Carriers & General Corp. (quar.) (from net	93¾c	4- 1	3-1
	investment income) Catelli Food Products—	12½c		3-1
	1% non-cum. redeemable pfd. (initial) Celanese Corp. of America, common 4146 preferred A (nuer)	25c	3-24	2-1 3- 3-
	41/2 preferred B (quar.)	\$1.12½ \$1.12½ \$1.75	4- 1 4- 1 4- 1	3- 3- 3-
	Central Detroit Warehouse Central of Georgia Ry., 5% pfd. A (accum.) 5% preferred B (accum.)	3c \$10	3- 1	2-1 3-2
		\$10	4- 1	3-2
	4½% preferred (quar.)	\$1.12 1/2 \$1.18 3/4	4- 1 4- 1 4- 1	3-1 3-1 3-1
	Carolin Broises a (dray)	91.31 74	7-1	5-1

ial Chronicle				
	Per		Holders	
Name of Company Charleston Transit (quar.)	Share 75c	Payable 4- 6	of Rec. 4- 3	Gen
5½% convertible preferred (quar.)	371/2C 343/8C	4- 1 4- 1	3-11 3-11	\$2
Chicago, South Shore & South Bend RR.— Quarterly Circle Theatre Co	25e	3-15	3- 5	Gen 5
Circle Theatre Co. Circle Wire & Cable Corp. (quar.) City Railway (Dayton, O.) com. (quar.)	\$1 40c	3-15 3-25	3-8-	Gen 5
6% non-cum. pfd. (quar.) Climax Molybdenum Co. (increased)	50c 37½c 75c	3-31 3-31 3-31	3-15 3-15 3-15	Gen \$5
Cluett Peabody & Co., common (interim)	50c \$1.75	3-25 4- 1	3-11 3-18	Cran \$5
Cluett Peabody & Co., common (interim) 7% preferred (quar.) 4% 2nd preferred (quar.) Colonial Life Insurance Co. of America	\$1	4- 1	3-18	Gen \$2
Colorado Fuel & Iron Corn —	15c	3-15	3- 5	Gen
Common (stock dividend)	2½% 62½c	3-31	3-8.	3 Geo
51/2 preferred B (quar.) Colt's Mfg. Co. (quar.)		3-31	3-8 3-1	Glei
Columbia Baking Co., com. (quar.)	25c 12½c	4- 1	3-15 3-15	Gol
Participating Commercial Discount Corp., com. (quar.)	7 1/2 C	4- 1 3- 1	3-15 2-16 2-16	Gor
\$3.50 prior preferred (quar.) 5½% preferred (quar.) Commonwealth Investment Co.—	\$1.37 1/2	3- 1 3- 1	2-16	Gra 5
(60 from investment income and 20 from	8c	3-25	3- 3	Gra Gre Gre
Compo Shoe Machinery Corp. (quar.)	17½c ‡25c	3-15	3- 3 3- 5 2-20	Gre
Consolidated Cement Corp	35c	3-31 3-15	3- 5	Gre
6% 1st preferred (quar.) Continental Baking Co., com. (quar.)	\$1.50 40c	3-15 4- 1	3- 1 3- 1 3-19	Gro
\$5.50 preferred (quar.)	\$1.37½ 50c	4- 1	3-19	Cul
41/2% preferred (quar.)	\$1.12 \$1.13	7- 1	3-15 6-15	Hal 4
Continental Oil Co. (quar.)	000	3-15	3- 1	Hai
Jornell Paperboard Products Co. (quar.)	25c 50c	3-10 3-22		Has
Davis & Frere, Ltd., class A	13 % c 75 c	3-15	3- 4 3- 5 3- 5 3-15 3-10	Ha He
4.60% preferred A (quar.)	37½c 57½c	3-31	3-10	He
Cook Coffee Co. (quar.) Cornell Paperboard Products Co. (quar.) Crane Co. (quar.) Crane Co. (quar.) Davis & Frere, Ltd., class A Davison Chemical Corp., common (quar.) 4.60% Preferred A (quar.) Delaware & Hudson Co. (quar.) Delaware, Lackawanna & Western RR.— Increased	75c	3-29 4- 1	3-12	He
Increased	15c	3-20	3-12 3-10 3-12	He He Hi
5% convertible preferred (quar.)	\$1.25 \$1.25 \$1.25	3-22	3-12 6-11	Ho
5% convertible preferred (quar.)	\$1.25	9-20 12-20	9-10	Ho
Derby Oil Co. (Kansas)	25c 5c	4- 7 3-26	3-24 3-16	Ho
Detroit Harvester Co. (quar.) Detroit Stamping Co. (quar.)	30c 15c	3-15 3-12	3- 1 3- 3	Ho
Detroit Gray Iron Foundry Co. Detroit Gray Iron Foundry Co. Detroit Stamping Co. (quar.) Diamond "T" Motor Car Co. (quar.) Diversified Growth Stock Fund— From net investment income— Divide Cocom. (quar.)	25c	3-26	3-12-	Ho
From net investment income Dixie Ice Cream (quar.) Dominion Bridge Co., Ltd.—	73/5C 121/2C	3-15 3- 1	3- 1 2-25	
Previously proposed 5-for-1 split approved. Dominion Foundries & Steel, Ltd., common				H
4½% preferred (quar.)	\$15c \$\$1.12½	4- 1	3-10	н
4½% preferred (quar.) Dominion Square Corp., Ltd. Domnacona Paper, Ltd. (quar.) Driver-Harris Co. (quar.)	‡25c	4-15 4-30 3-12	3-15 3-31 3- 1	In
Duke Power Co., common (quar.) 7% preferred (quar.) Dunhill International Corp., (quar.)	40c \$1.75	4- 1	3-15	In
Dunhill International Corp. (quar.) Du Mont (A. B.) Laboratories, Inc.	25c		3-10	In
Du Mont (A. B.) Laboratories, Inc.— 5% preferred (quar.) Duval Sulphur & Potash Co. (quar.)	25c 31 1/4 c	4- 1 3-31	3-15 3-10	- 7
4½% preference (quar.)	25c \$1.12½	4- 1	3- 5 3- 5	In
Eastern Malleable Iron Co. (quar.)	25c 50c	3-26 3-10	3- 9 2-26	
Economy Baler Co., common (quar.)	12½c	3-31 3-31	3-10	
Edison (Thomas A.), Inc., class A (quar.)_ Class E (quar.)_ 6½% preferred (quar.)_	30c 30c	3-10 3-10	3- 3 3- 3	In
Electrical Products Corp	20c	3-15 4- 1	3-15	In
Common (quar)	25c 62½c	3-29 5- 1	3-19 4-23	Îņ
5% preferred (quar.) Elliott Co., common (quar.) 5% preferred (quar.)	40c 62½c	3-31	3-15	In
5% 2nd preferred (quar.)	62½c 35c	4- 1 4- 1 3-31		In
Emerson Electric Mfg. Co., common (quar.) 7' preferred (quar.) Equity Oil Co. (s.a) Erie Railroad Co. (quar.)	\$1.75 20c	4- 1 4- 5	3-15 3-13	In
European & North American Rv. (s-a)	37½c \$2.50	3-31 4- 3	3- 5 3- 9	Ja Jo
Ewa Plantation Co Ex-Cell-O Corp. (quar.)	40c 50c	4- 1	3-10.	Ju Ju
Stock dividend Excelsior Insurance (N. Y.) (quar.) Fabricon Products, Inc. (quar.)	10% 10c		3-10	K
Fairmont Ry. Motors	30c \$5 35c	3-15 3-15	2-26 3- 4	K
Family Finance Corp., common (quar.) 5% preferred E (quar.) 4½% preferred A (quar.) Famous Players Canadian Corp., Ltd.—	62½c 56¼c	4- 1 4- 1 4- 1	3- 9 3- 9 3- 9	K
Famous Players Canadian Corp., Ltd.— Increased quarterly	\$37½c	3-26	3-11	K
Increased quarterly	37½c 75c	3-15 4- 1	3-11 3-10	K
Extra	25c 10c	4- 1 3-15	3-10 3- 4	La
Fiduciary Trust Co. (N. Y.) (quar.) 50 Broadway Building, Inc. (quar.)	45c 20c	3-19 3-15	3- 9 3- 5	L
Fire Association of Philadelphia— New common (initial quar.)	55c	4-16	3-12	Li
First National Stores, Inc. (quar.)	50c 25c	3-25 3-25	3- 8 3- 8	
Foote-Burt Co Foote Mineral Co. (increased)	50c 35c	3-31 3-15	3-15 3- 5	L
Foremost Dairies, Inc., common (quar.) 41/2% preferred (1952-53 series) (quar.)	25c 35c	3-10 4- 1 4- 1	3- 2	L
4½% preferred (1952-53 series) (quar.) Fostoria Pressed Steel Corp. (quar.) Foundation Co. of Canada, Ltd. (quar.)	56 1/4 c 25 c \$15 c	3-30	3-15 3-22 3-31	L
ExtraFrontier Refining, common (quar.)	115c 110c 5c		3-31 3-31 3- 1	L
7'e preferred (quar.)	\$1.75 40c	3- 1	2-15 3-10	
Garrett Corp. (quar.) Gary Railways, Inc. (Indiana) (quar.) Cary. (Theodore) Co., common	15c 79½c	3- 1	2-17 3- 2	Lo
Participating common	\$1	3-25 4- 1	3- 2 3- 2	L
\$1.60 1st preferred (quar.) General American Investors, Inc., common \$4.50 preferred (quar.)	\$1.121/2	4- 1 4- 1	3-18 3-18	L
\$4.50 preferred (quar.) General Anline & Film, class A (quar.) Class B	25c 2½c	3-24 3-24	3-10 3-10	M
General Box Co. (quar.)	5c 15c	4- 1 4- 1	3- 5 3- 5	M M
General Cable Corp., common	\$1	4- 1 4- 1	3- 5 3- 5	M
4% 1st preferred (quar.)	50c		3- 9	1005
4% 1st preferred (quar.) 4% 2nd preferred (quar.) General Contract Corp., common (quar.) 5% preferred (quar.)	20c \$1.25	4- 1	3- 9	7.4
4% 1st preferred (quar.)	20c \$1.25 25c 15c	4- 1 4- 1 4- 1	3- 9 3- 9 3- 9	M
4% 1st preferred (quar.) 4% 2nd preferred (quar.) General Contract Corp., common (quar.) 5% preferred (quar.) 5% preferred (\$20 par) (quar.)	20c \$1.25 25c	4- 1 4- 1 4- 1 3-10	3- 9 3- 9 3- 9 3- 3	

		(928	, y
Name of Company	Per Share	When H Payable o	olders of Rec.
General Precision Equipment Corp.— Common (increased) \$2.90 convertible preferred (quar.)	40c 72½c	3-15 3-15	3- 5 .
General Railway Signal Co., common (quar.) 5% preferred (quar.) General Steel Wares Ltd. common	50c \$1.25 ‡25c	4- 1 4- 1 5-15	3-12 3-12 4-15
common (increased) \$2.90 convertible preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) General Steel Wares, Ltd., sommon 5% preferred (quar.) General Telephone Co. of Illinois— \$5.50 preferred (quar.)	\$\$1.25	5- 1	4- 2
14	\$1.37½ \$1.18¾	4- 1 4- 1	3-15 3-15
\$5.50 preferred (quar.) General Telephone of Pennsylvania—	\$1.38	3- 1	2-16
General Tire & Rubber, 41/4 % pfd. (quar.) 334 % preferred (quar.)	52c \$1.061/4 933/4c	4- 1 3-31 3-31	3-15 3-19 3-19
34% 2nd convertible preferred (quar.) Georgia Marble Co., common (quar.) 5% preferred (quar.)	81 1/4 c 15 c 12 1/2 c		3-19 2-25 2-25
General Telephone of Pennsylvania— \$2.10 preferred (quar.). General Tire & Rubber, 44,% pfd. (quar.) 34% preferred (quar.). 34% 2nd convertible preferred (quar.). 5% preferred (quar.). Glens Falls Insurance Co. (N. Y.) (quar.). Gold & Slock Telegraph Co. (quar.). Goldblatt Bros., Inc. (quar.). Gordon Mackay Stores, Ltd., Class A. Class B. Craham-Palve Corp. 5% pfd. A. (accum.)	50c \$1.50	4- 1 4- 1 4- 5	3-12 · 3-15
Gordon Mackay Stores, Ltd., Class A Class B	12½c ‡12½c ‡25c	3-15	3-15 3- 3 3- 3
Graham-Paige Corp., 5% pfd. A (accum.) 5% convertible preferred (accum.) Gray Mg. Co. (quar.) Great American Industries, Inc. (resumed)	62½c 31¼c 25c	4- 1 5- 1 3-29	3-20 4-10 3-15
Great American Industries, Inc. (resumed) Great Eastern Fire Insurance	10c	4-15	3-31 3-20
Great Eastern Fire Insurance (White Plains, N. Y.) (s-a) Green (D) Co. (quar.) Greene Cananea Copper Co. Greening (B.) Wire, Ltd. Greenery Cananea Copper Co.	50c 40c 50c	4- 1 3-15 3-19	3- 5 3- 5
Greening (B.) Wire, Ltd. Grecery Store Products (quar.)	20c 9c	4- 1 3-15 3- 8	3-15 3- 5 2-26
Greening (B.) Wire, Ltd. Grecory Store Products (quar.) Gulf Cities Gas Corp., class A (quar.) Culf Life Insurance Co. (quar.) Hall (W. F.) Printing Co. (quar.) Halloid Co., com. (quar.) 4.50% conv. preferred (quar.) Hanson-Van Winkle-Munning (quar.) Harrisburg Steal Cong. (quar.)	12½c 35c	5- 3 3-22	4-15 3- 5
Haloid Co., com. (quar.)	35c 56 1/4 c 15c	4- 1 4- 1 3-31	3-15 3-15 3-15
		3-26 3-15	3-12
Hastings Mfg. Co. (quar.) Hathaway Mfg. Co. (quar.) Haverty Furniture Co. (quar.) Hein-Werner Corp. (reduced)	\$1 25c 15c	3-25	2-18 2-15 3- 8
Hein-Werner Corp. (reduced) Helme (George W.) Co., com. (quar.) 7% preferred (quar.) Hendershot Paper Products Ltd., com.	40c 43¾c	4- 1 4- 1 4- 1 4- 1	3- 8 3- 8
5% preferred (s-a) Hercules Powder Co.	‡25c ‡\$2.50 55c	4- 1 4- 1 3-25	3-20 3-20 3-8
Hershey Creamery Co. (quar.) Hines (Edward N.) Lumber Co. (quar.)	50c 50c 433/4c	3-31 4-10	3-20 3-31 2-25
Hoe (R.) & Co., common (quar.) Class A (quar.)	12 ½ c 25c	3- 1 4-15 4-15	4-1
Hendersnot Paper Products Ltd., com. 5% preferred (8-a) Hercules Powder Co. Hershey Creamery Co. (quar.) Hines (Edward N.) Lumber Co. (quar.) Hobbs Battery Co., Class A (accum.) Class A (quar.) Hoffman Radio Corp. (quar.) Home Finance Group; Inc Home Insurance (Hawaii)	25c 61/4c 60c	3-15	2-26 2-23 3-5
Hotel's Statler Co. (quar.) Houdaille-Hershey Corp. (quar.)	25c 30c	4-21	4- 7
334% preferred (quar.)	93 ³ / ₄ c \$1	4-15 4-15 4-15	3-31 3-31 3-31
4.40% preferred (quar.) Howell Electric Motors (quar.)	\$1.10 20c 25c	4-15 4- 1 3-31	3-31 3-19 3-19
\$2.75 preferred A (quar.) Hydraulic Press Mfg., Co.	68c 15c	3-31 3-31	3-19
Home Financs Group, Inc Home Insurance (Hawaii) Hotels Statler Co. 'quar.') Houdaille-Hershey Corp. (quar.) 334% preferred corp., com. (quar.) 4% preferred (quar.) 4.40% preferred (quar.) Howell Electric Motors (quar.) Huyck (F. C.) Sons, com. (quar.) \$2.75 preferred A (quar.) Hydraulie Press Mfg., Co. Hydro-Electric Securities Corp. (interim) Imperial Life Assurance Co. of Canada— Quarterly	30c \$37½c	4-13 4- 1	3- 9 3-19
Imperial Paper & Color Corp. (s-a) Imperial Tobacco Co. of Canada, Ltd. (quar.)	30c 110c		3-19 3- 1
Extra Indianapolis Power & Light Co., com. (quar.) 4% preferred (quar.)	\$7½c 55c \$1	4-15 4- 1 4- 1	3- 1 4- 2 3-22
4% preferred (quar.)	\$1.05 \$1.15	4- 1	3-22 3-22
Common (quar.) \$2.00 preferred (quar.). \$1.50 preferred (quar.). \$5.00 preferred (quar.). \$4.25 preferred (quar.). Industrial Brownhoist Corp. (incr. quar.).	\$62½c \$50c	3-31 3-31	3- 1 3- 1 3- 1
\$5.00 preferred (quar.) \$4.25 preferred (quar.)	\$1.25 \$\$1.06 \(\frac{1}{4}\)	3-31 3-31 3-31	3- 1 3- 1
		3- 8 3-23 3-31	3- 2 3- 5 3-15
International Holdings, Ltd. International Minerals & Chemical Corp.—	\$50c	4-23	3-24
Common (quar.) 4% preferred (quar.) International Salt Co. International Shoe Co. (quar.) International Silver Co., 7% pfd. (quar.) Investment Co. of America, new com. (init.) Iron Fireman Mfg. Co. (quar.) Ishn & Ollier Engraying (quar.)	40c \$1 50c	3-31 3-31 4- 1	3-19 3-19 3-15
International Shoe Co. (quar.) International Silver Co., 7% pfd. (quar.) Investment Co. of America, new com (init.)	60c 43¾c 6c	4- 1 4- 1 4- 1	3-15 3- 9 3-10
Iron Fireman Mfg. Co. (quar.) Jahn & Ollier Engraving (quar.) Joseph & Feiss Co. (quar.)	15c 5c	3-15 3- 1	3- 1 2-19
Joseph & Feiss Co. (quar.) Joslyn Mfg. & Supply Co. (quar.) Julian & Kokenge Co.	25c 50c 25c	3- 5 3-15 3-12	2-25 3- 1 3- 5
Kansas City Southern Ry., common	75c	3-15 4-15	3- 1 3-31
Kansas Gas & Electric Co., com. (quar.) 4.28% preferred (quar.) 4.50% preferred (quar.)	\$1.07 \$1.12½	3-31 4- 1 4- 1 4- 1	3-10 3-10 3-10
4.60% preferred (quar.) Kawnee Oil Co. (quar.) Keerney & Treeker Corp. (quar.)	\$1.15 15c 25c	4- 1 3-15 3-15	3-10 3-1 3-1 3-2
4.50% preferred (quar.) 4.50% preferred (quar.) 4.60% preferred (quar.) Kawneo Oil Co. (quar.) Kearney & Trecker Corp. (quar.) Kennecott Copper Corp. Kingsburg Cotton Oil Co.	\$1.25 10c	3-29 3-19	3- 9
Laclede-Christy Co.	25c 25c 20c	3-12 3-31 3-12	2-26 3-10 3- 1
Lehn & Fink Products Corp. (quar.) Lessing's, Inc. (quar.) Liberty Products Corp. (increased quar.)	5c 25c	3-10 3-31	3- 8 3-17
Lincon Nat'l Life Insur. Co. (Fort Wayne)— Increased quarterly Quarterly Quarterly	50c 50c	8- 1	4-23 7-24
Quarterly Lindsay Chemical Co., 7% pfd. (quar.) Lipe-Rollway Corp., class A common (quar.)	50c 17½c 12½c	11- 1 3-12 3-31	10-24 3- 2 3-12
Lodge & Shipley Co.	25c 5c	3-31	3-12 3-15
London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)————————————————————————————————————	‡75c 40c	4- 1 3-31	3-15 3-10
Lone Star Cement Corp. (Increased quar.) — Long Island Lighting Co.— 5 % preferred A (quar.) — 5 % preferred B (quar.) — 5.25% preferred C (quar.) — Longborn Portland Cement — Longby (Marcust Theotres Ltd. (see Marcust	\$1.31 1/4 \$1.25	4- 1 4- 1	3-19 3-19
5.25% preferred C (quar.) Longhorn Portland Cement	\$1.31 ¹ / ₄ 40c	4- 1	3-19 3- 1
Loew's (Marcus) Theatres, Ltd. (see Marcus Loew's). Lucky Stores, Inc., 5½% pfd. (quar.) Lux Clock Mfg. Co. (quar.)		4- 1 3- 1	3-22 .
Lux Clock Mfg. Co. (quar.) MacMillan & Bloedel, Ltd., class A (quar.) Class B (quar.) Macy (R. H.) & Co. (quar.)	35c \$12½c \$20c	3- 1 3-31 3-31	2-19 3-10 3-10
		4- 1 3-15 3-31	3- 9 . 2-26 3-15
Magor Car Corp. (quar.)	25c	3-15	3- 5
Marquette Cement Mfg. Co., 6% pfd. (quar.)	30c	3-26 4- 1	3- 3 3-31
Market Easket (Calif.), common (quar.)	25c		3-10 3-20 3-20
\$1 preferred (quar.) Warsh (M.) & Sons	25c . 30c		3-20

65.7 2	Per	When	Holders		Per	When	Holders	Viau, Ltd. (quar.)	‡50c	4- 1	3-26
Name of Company Maryland Casualty Co., common (quar.)	Share 30c	Payable 3-31	3-12	Name of Company Public National Bank & Trust Co. (N. Y.)-	Share	Payable	of Rec.	Victor Equipment Co. (quar.) Virginia Electric & Power Co., com. (quar.) \$4.04 preferred (quar.)	20c 35c \$1.01	3-22 3-20 3-20	3- 5 3- 1 3- 1
\$2.10 prior preferred (quar.) \$2.10 prior preferred (quar.) Matson Navigation Co. (quar.)	52½c 52½c 30c	3-31 6-30 3-15	3-12 6-11 3- 5	Purex Corp., Ltd. (quar.) Pyle-National Co., common (quar.)	. 15c . 30c	4- 1 3-31 4- 1	3-19 3-15 3-20	\$4.20 preferred (quar.) \$5.00 preferred (quar.) Visking Corp. (quar.)	\$1.05 \$1.25	3-20 3-20	3- 1 3- 1
Maul Macotta Corp	7½c 112½c 50c	3-31 3-31 4- 1	3-17 3-19 3-11	8% preferred (quar.) Queen Anne Candy Radio Condenser Co	. 5c	4- 1 3-31 3-22	3-20 3-19 3- 1	Vulcan Detinning Co., common (reduced)	50c 25c 35c	3-11 3-20 4-20	3- 5 3-10 4- 9
McDonnell Aircraft Corp. (quar.)	25c 60c 3c	4- 1 3-11 3-12	3-18 3- 5 2-26	Rapid Electrotype (quar.) Reading Co., 4% 2nd preferred (quar.) Reo Motors, Inc	25c 50c	3-15 4- 8 3-23	3- 1 3-18 3- 5	Vulcan Mold & Iron Co. (quar.) Waldorf System, Inc. (quar.) Wall Street Investing Corp.	7½c 25c 15c	3-15 4- 1 4-14	3- 2 3-12 3-31
McNeil Machine & Engineering Co. (quar.)_ Medusa Portland Cement Co. (quar.)	22½c 60c 20c	3-12 4- 1	3- 2 3-19 3-12	Reynolds Metals Co. (quar.) Riegel Paper Corp. (quar.) Riley Stoker Corp	25c 25c	4- 1 3-10 3-15	3-23 3- 1 3- 1	Watson (Jack) & Co., Ltd. Watson-Standard Co., common	60c 120c 20c	3-15 4- 1 4- 1	3- 1 3-1 5 3-2 0
Merck & Co., common (quar.) \$3.50 preferred (quar.) \$4 convertible 2nd preferred (quar.)	87½c \$1	4- 1 4- 1 4- 1	3-12 3-12	River Raisin Paper Co. (quar.) Riverside Cement Co. \$1.25 participating class A (accum.)	, 20c	3-19 4-15	3- 5 3-30	5% preferred (quar.)	\$1.25 20c	4- 1 3-31	3-2 0 3-1 0
\$4.25 2nd preferred (quar.) Meyer-Blanke Co. (quar.) Extra	30c	3-12 3-12	3-12 3- 9 3- 9	Robinson, Little & Co., Ltd	‡20c 70c	3-31 3-20	3-15 3-10 2-19	Wells Gardner & Co. (quar.) Wesson Oil & Snowdrift Co. (quar.) West Coast Telephone	15c 35c 25c	3-15 4- 1 3- 1	3- 4 3-15 2- 1
Meyer (H. H.) Packing, 6½% pfd. (quar.) Miami Copper Co. (quar.) Miami Copper Co	\$1.62 ½ 50c 50c	3- 1 3-30 3-20	2-20 3-10 3-10	Ross Gear & Tool (quar.) Extra Ruberoid Co	45c 50c	3- 1 3- 1 3-16	2-19 3- 5	West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.) Westeel Products, Ltd.	‡\$1.75	4- 1	3-16 2-26
Michigan Gas & Electric Co., common 4.40% preferred (quar.)	\$1.10 \$1.22½	3-31 5- 1 5- 1	3-19 4-15 4-15	Ryerson & Haynes, Inc. (quar.) Saco-Lowell Shops (quar.) St. Jose Water Works, common (quar.)	25c	3-22 3-25 4- 1	3-12 3-10 3-10	Western Tablet & Stationery, com. (quar.)_ 5% preferred (quar.)	\$30c 60c \$1.25	3-15 4-15 4-15	3-2 5 3-2 5
Michigan Sugar Co., 6% preferred (accum.) Midvale Company (quar.) Midwest Rubber Reclaiming Co., com. (quar.)	30c 25c 25c	3-20 4- 1 4- 1	3-12 3-15 3- 8	434% preferred series A (quar.)	\$0.296875 \$0.296875	3- 1 3- 1 3- 1	2-20 2-20 2-20	Weston (George), Ltd., common Weyerhaeuser Timber Co. (increased) Wheeling Steel Corp. (quar.)	‡25c 62½c 75c	4- 1 3- 8 4- 1	3-10 3- 1 3- 5
. 4½% preferred (quar.) Mississippi River Fuel Corp. (increased) Modine Mig. Co.		4- 1 3-31 3-12	3-8 3-12 3-2	4.70% convertible pfd. series D (quar.) St. Joseph Light & Power Co. (quar.)	\$0.29375	3-1 3-23 4-1	2-20 3-11 3-15	\$5 prior preferred (quar.) Whitaker Paper Co Extra	\$1.25 40c 40c	4- 1 4- 1 4- 1	3- 5 3-19 3-19
Monroe Calculating Machine, com. (quar.)	25c \$1.75 40c	3-10 3-10 3-10	2-27 2-27 3- 1	5% preferred A (quar.) St. Lawrence Corp., Ltd. (quar.) St. Louis National Stockyards (quar.)		4-23 4- 1 3-15	4- 2 3-19 3- 2	White Motor Co., common (quar.) 514% preferred (quar.) Wico Electric, 6% preferred A (quar.)	62½c \$1.31¼ 30c	3-24 4- 1 3-31	3-10 3-17 3-19
7% 2nd preferred (quar.) Moore Drop Forging, common (quar.) 434% convertible preferred (quar.)	\$1.75 20c	3-10 4- 1	3- 1 3-15	St. Louis Public Service Co., class A (quar.) Schlage Lock Co. (quar.) Scovill Mfg. Co., common (quar.)	60c 50c	3-15 4- 1	3-10 3-8	Willett (Consider H.) Inc. (quar.) Wilsil, Ltd. Wisconsin Michigan Power—	10c ‡30c	3-15 4- 1	3-10 3- 1
Morgan Engineering Co., common (quar.) = \$2.50 prior preferred (quar.) =	59 3/8 C 30 C 62 1/2 C	4- 1 3-10 4- 1	3-15 3- 2 3-15	3.65% preferred (quar.) 4.30% preferred (quar.) Scranton Electric, common (quar.)	\$1.07½ 25c	6- 1 6- 1 4- 1	5-14 5-14 3-10	4½% preferred (quar.) Wisconsin Power & Light Co.— 4½% preferred (quar.)		3-15 3-15	2-26 2-27
Morris Plan Co. of Calif. (quar.) Motor Finance Corp., \$5 preferred (quar.) Mount Vernon-Woodbury Mills—	35c \$1.25	3-15 3-29	3- 1 3-12	4.40% preferred (quar.) 3.35% preferred (quar.) Scranton Lace Co	83¾c	4- 1 4- 1 3-15	3-10 3-10 3- 1	4.80% preferred (quar.) Wiser Oil Co Wood Newspaper Machinery Corp. (quar.)	\$1.20 50c 37½c	3-15 4- 1 3-10	2-27 3-10 3- 1
Common (quar.) 7% preferred (s-a) Mueller Brass Co. (quar.)	37½c \$3.50 30c	3-12 6-19 3-26	3- 8 6-14 3-12	Scranton-Spring Brook Water Service— Common (quar.) 4.10% preferred (quar.)	22½c \$1.02½	3-15 3-15	3- 5 3- 5	Woodward & Lothrop, common (quar.) 5% preferred (quar.) Woolf Bros., 4½% preferred (quar.)	50c \$1.25	3-26 3-26 3- 1	3- 3 3- 3
Murray Co. of Texas (quar.) Murray Corp of America, common (quar.)_ 4% preferred (quar.)	35c 50c 50c	3-15 3-23 4- 1	3- 2 3-11 3-19	Seabrook Farms, 4½% preferred (quar.) 60c non-cumulative partic. preference Second Canadian International Investment—	\$1.12½ 10c	3-15 3- 1	3- 1 2-15	Wyckoff Steel Co., new com. (initial quar.)	561/4c 25c	3-10	2-2 0 2-2 6
Muskogee Co. (quar.) Mutual Chemical Co. of America— 6.40% preferred (quar.)	50c ,	3-12	3- 1	Common 4% participating preferred (quar.) Seeman Bros. (quar.)	‡10c ‡10c 25c	3- 1 3- 1 3-15	2-18 2-18 3- 4	Below we give the dividends ann weeks and not yet paid. The list do dends announced this week, these	es not i	include	divi-
Myers (F. E.) & Bros. Co Nash-Kelvinator Corp. (reduced) National Cash Register Co. (quar.)	60c 25c 75c	3-26 3-31 4-15	3-12 3-10 3-31	Shakespeare Co. Shaler Co., class B (quar.) Shell Oil Co. (quar.)	25c 10c 75c	3- 5 4- 7 3-26	2-23 3-22 3-11	preceding table.	Per	When	
National Gypsum Co. (increased) National Lead Co., com. (increased quar.) 6% class B preferred (quar.)	40c 40c \$1.50	4- 1 3-31 4-30	3-19 3- 8 4- 9	Shell Oil Co. stockholders will vote at the annual meeting to be held on April 22 on a director's proposal to split the com-				Name of Company A B C Vending Corp. (s-a) Stock dividend	Share 30c 2%	3-15 3-15	2-19 2-19
National Sugar Refining Co. (quar.) National Supply Co., common (quar.) 4½ % preferred (quar.)	50c 50c \$1.12½	4- 1 4- 1 4- 1	3-15 3-18 3-18	mon on a two-for-one basis. The par would then be changed from \$15 to \$7.50. Sicks' Breweries, Ltd. (quar.)	130c	3-31	3- 2	Abitibi Power & Paper Co., Ltd., com. (quar.)	‡30c ‡37½c	4- 1 4- 1	3- 1 3- 1
Nelson (N. O.) Co. (Mo.) (quar.) New Brunswick Telephone (quar.) New England Electric System (quar.)	35c 15c 22½c	3-13 4-15 4- 1	3- 3 3-31 3- 5	Silver Standard Mines, Ltd Skiles Oil Corp., 6% preferred (quar.) Sloane (W. & J.), 4½% prior preferred	‡2c 15c	3-15 3- 1 2-28	2-25 2-19 2-23	Common (quar.) Class A (quar.) 5% preferred (quar.)	‡12½c ‡30c	4- 1 4- 1	3-15 3-15
New England Insurance Co. (quar.) Nopco Chemical Co. (quar.) New Haven Board & Carton (quar.)	25c 30c 75c	4- 1 3-31 3-10	3-15 3-24 2-25	Smith (Howard) Paper Mills, Ltd.— Common (quar.) \$2 preferred (quar.)	125c 150c	4-30 4-30	3-31 3-31	Acme Steel Co. (quar.)	‡\$1.25 40c 60c	3-15 3-12 3-12	2-20 2-18 2-25
New Orleans Public Service, Inc., common_	56 1/4 c \$1.18 3/4 30 c	4- 1 4- 1 3-10	3- 8 3- 8 3- 4	Soss Mfg. Co South Penn Oil Co. (quar.)	15c 50c	3-23 3-25	3- 9 3-11	Adams Express Co	25c 30c 12½c	3-12 3-26 3-10	3- 1 3- 2 3- 1
Niagara Alkali Co. (quar.) Niagara Fire Insurance Co. (N. Y.) Nicholson File Co. (quar.)	30c \$1 30c	3-15 3-12 4- 1	3- 1 3- 8 3-13	South Porto Rico Sugar, common (reduced) 8% preferred (quar.) Southam Co., Ltd	50c 50c ‡40c	4- 1 4- 1 3-29	3-15 3-15 3-15	Extra	12½c 7½c 37½c	3-10 3- 1 3-15	3- 1 2-15 2-20
Niles-Bement-Pond Co. (quar.) No-Sag Spring Co. (quar.) Norris-Thermador Corp. (quar.)	35c 25c 25c	3-15 3-15 3-15	3- 3 3- 5	Southland Royalty Co	50c 50c 27c	3-15 3-31 3-31	3- 5 3- 5 3- 5	Affiliated Gas Equipment Inc., com. (quar.) \$\frac{3}{2}\$ preferred (quar.) \$\frac{1}{2}\$ Agnew Surpass Shoe Stores, Ltd. (quar.) \$\frac{1}{2}\$	10c 75c ‡10c	3-15 3-20 3- 1	3- 2 3- 2 1-29
North American Aviation, Inc. (now on a quarterly basis) Northern Engineering Works	50c	4- 1 4-23	3-15 3-9	Southwestern Gas & Electric Co.— 4.65% preferred (quar.) 5% preferred (quar.)	\$1.16 ¹ / ₄ \$1.25	4- 1 4- 1	3-15 3-15	Air Reduction Co., common (quar.) 4.50% preferred (quar.) Akron Brass Mfg. Co.	10c	3- 5 3- 5 3-20	2-18 2-18 3- 5
Northern Indiana Public Service— Common (quar.) 4.56% perferred (quar.)	40c 29c	3-20 3-30	3- 5 3- 5	Southwestern Life Insurance Co. (Dallas)— Quarterly Sprague Electric Co. (quar.)	50c 40c	4-15 3-15	4-12 2-27	Alabama Gas Corp., common (quar.) \$3.50 prior preferred (quar.) Alabama Power Co., 4.20% preferred (quar.)	20c 87½ c \$1.05	3- 1 3- 1 4- 1	2-15 2-15 3-19
4½% preferred (quar.) Northern Pacific Ry. (quar.) Northern States Power Co. (Wis.)—	22½c 75c	3-30 4-23	3- 5 4- 2	Springfield Fire & Marine Insurance Co.— Quarterly Standard Factors Corp., common (quar.)	50c 7½c	4- 1 3-31	3- 5 3-22	4.60% preferred (quar.) Alabama-Tennessee Natural Gas (quar.) Alabama & Vicksburg Ry. (s-a)	\$1.15 15c \$3	4- 1 3-10 4- 1	3-19 2-19 3- 5
*5% preferred (quar.)	\$1.25 25c 10%	3- 1 3-20	2-19 3- 8	75c preferred (quar.)	18 ³ / ₄ c \$1 \$20c	3-31 3-29 4- 1	3-22 3-11 3-15	Alan Wood Steel Co., common (quar.) 5% preferred (quar.) Allen (R. C.) Business Machines	35c \$1.25 12½c	3-15 4- 1 3- 1	3-1 3-15 2-15
Northwestern States Portland Cement— Quarterly Noyes (Chas. F.) Co.	50c	4- 5 4- 1 2-25	3-19 3-20 2-19	Extra Sterling Aluminum Products, Inc. (quar.)_ Stix Baer & Fuller Co. (quar.)	‡10c 25c 30c	4- 1 3-19 3-10	3-15 3- 9 3- 1	Alled Chemical & Dye Corp. (quar.)Allied Gas Co. (quar.)	20c 60c 25c	3-15 3-10 3- 1	3- 1 2-11 2-18
Oakland Title Insurance (quar.) Ogilvie Flour Mills, Ltd. (quar.) Ohio Water Service Co. (quar.)	\$1 50c ‡25c	2-25 4- 1	2-19 2-24	Extra Strawbridge & Clothier, com (stock div.)_ \$5 preferred (quar.)	10c 5 % \$1.25	4- 1 3-25 4- 1	3-15 3-10 3-27	Allied Laboratories Inc. (quar.) Allied Paper Mills com. (quar.) 5% preferred (quar.)	30c 50c 12½c	4- 1 4- 1 4- 1	3- 5 3-15 3-15
Old Line Life Insurance Co. of America—	37½c	3-31	3-12	Stromberg-Carlson Co. (quar.) Sunbeam Corp. (quar.) Sundstrand Machine Tool Co. (quar.)	25c 35c	3-31 3-30 3-20	3-15 3-19 3-10	Allied Stores Corp., common (quar.)4\(\begin{array}{c} 4\(\begin{array}{c} 4\(\beta\) preferred (quar.)	75c \$1 \$1	4-20 3- 1 3-31	3-26 2-18 3- I
Old Town Corp., com. (quar.) 40c preferred (quar.) Oliver Corp., common	20c 10c 15c	4- 1 3-31 4- 2	3-15 3-15 3- 5.	\$4 preferred (quar.) \$4.40 preferred (quar.)	50c \$1 \$1.10	4- 1 4- 1 4- 1	3-10 3-10 3-10	31/4% convertible preferred (quar.) Allis (Louis) Co. (quar.) Aloe (A. S.) Co. (quar.)	81 ¼c 50c 25c	3- 5 3- 2 3- 1	2-23 2-15 2-19
Omar, Inc. (quar.)	\$1.12½ 25c 31¼c	4-30 3-31 3-15	4-15 3-10 2-26	Taylor Instrument Co Tecumseh Products (quar.) Telephone Bond & Share Co.—	40c 50c	4- 1 3-10	3-15 2-27	Alpha Portland Cement Co Altes Brewing Co., common (quar.) Extra	50c 5c 5c	3-10 3-10 3-10	2-15 2-26 2-26
Ontario Loan & Debenture Co	37½c ‡25c	3-15 4- 1	2-26 3-15	New common (initial) 5% preferred (quar.) Temple Coal, \$6 preferred (accum,)	25c	3-15 3-15 3-24	2-25 2-25 3-12	Aluminium, Ltd. (quar.) Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.)	150c 40c 9334c	3- 5 3-10 4- 1	1-29 2-20 3-15
Common (quar.) 7% preferred (quar.) Oshkosh B'Gosh (quar.)	\$25c \$\$1.75 25c	5-15 5-15 3- 1	4-15 4-15 2-19	Texas Electric Service, \$4 preferred (quar.) \$4.56 preferred (quar.) \$4.64 preferred (quar.)	. \$1	5- 1 4- 1 4- 1	4-15 3-15 3-15	Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) 5¼% 2nd preferred (quar.)	‡25c ‡\$1.31	3- 1 3- 1	2- 8 2- 8
Osborn Mfg. Co Ox Fibre Brush Co Oxford Paper Co. (quar.)	20c 35c \$1	3-29 3-10 4-15	3-19 3- 3 4- 1	Texas Illinois Natural Gas Pipeline Co.— Common (quar.) \$5 preferred (quar.)	25c	6-15 4- 1	5-14 3-12	Aluminum Goods MfgAmalgamated Leather Cos., 6% pfd. (quar.)_Amalgamated Sugar Co. (quar.)	25c 75c 35c	4- 1 4- 1 4- 1	3-11 3-15 3-17
Pacific Clay Products (quar. increased) Pacific Coast Aggregates (quar.) Pacific Gamble Robinson Pacific Indemnity Co. (stock dividend)	15c 10c 20c	3-15 3-18 3- 5	3- 5 3- 5 2-25	Texas Power & Light, \$4.56 pfd. (quar.) \$4.84 preferred (quar.) \$4 preferred (quar.)	\$1.14	5- 1 5- 1 5- 1	4- 9 4- 9 4- 9	American Aggregates, 5% preferred (quar.) American Airlines Inc., com. \$3.50 conv. pfd. (quar.)	\$1.25 15c 87½c	4- 1 3-20 3- 1	3-18 3- 5 2-25
Cash dividend (quar.) Pacific Intermountain Express (stock div.) Cash dividend (quar.)	20 % 75c 5 %	4- 1 4- 1 4- 1	3-15 3-15 3-19	Texas Utilities Co. (quar.) Thrifty Drug Stores Co.— 4½% preferred A (quar.)	52c	4- 1 3-31	3- 3 3-10	American Automobile Insurance Co. (St. Louis) (quar.) American Bakeries Co., common (quar.)	50c 50c	3- 1 3- 8	2-15 2-16
Pacific Vegetable Oil Corp. (quar.)	50c 25c 25c	4- 1 3-12 3-19	3-19 3- 5 3- 9	4½% preferred B (quar.) Tip Top Tailors, Ltd Title Insurance & Trust Co. (Los Angeles)—	\$1.06 1/4 \$15c	3-31 4- 1	3-10 3- 1		\$1.12½ 40c 43¾c	3- 1 4-10 4- 1	2-16 3-27 3-18
Parker Rust Proof Co. (quar.) Patino Mines & Enterprises Consolidated, Inc. Stock dividend (one share of Smellers Development for sook in the share of Smellers Development)	62½c	4- 1	3-20	Quarterly Todd Shipyards Corp Transcon Lines—	50c	3-10 3-12	3- 1 3- 5	American Car & Foundry Common (quar.) 7% non-cum. preferred (quar.)	75c \$1.75	4- 1 4- 1	3-12 3-12
Penn Controls, Inc., class A (quar.) Pennsylvania Glass Sand Corp.—	30c	3-11 3-15	2-26 3- 1	Common and common vtc (quar.) Preferred (quar.) Tucson Gas, Electric & Power Co. (quar.) _	15c	3-20 3-20 3-20	3- 9 3- 9 3- 3	American Chicle Co. (quar.) American Chain & Cable Co. (quar.) American Colortype Co. (quar.)	62½c 50c 25c	3-10 3-15 3-15	2-23 3- 5 3- 1
Common (quar.) 5% preferred (quar.) Pennsylvania Power & Light Co.—		4- 1	3-10 3-10	Union Bag & Paper Corp. (quar.)Union Gas System (Kansas) com. (quar.)	75c 25c	3-13 3- 1 3- 1	3- 5 2-15 2-15	American Cyanamid Co., com. (quar.) 3½% preferred A (quar.) 3½% preferred B (quar.)	50c 87½c 87½c	3-26 4- 1 4- 1	3- 2 3- 2 3- 2
Common (increased) 4½% preferred (quar.) 4.40% preferred (quar.)	\$1.10	4- 1 4- 1 4- 1	3-10 3-10 3-10	5% preferred (quar.) Union Pacific RR., common (quar.) 4% preferred (s-a)	\$1.25	4- 1 4- 1	3- 8 3- 8	American Dairies, Inc., common (quar.) Extra 7% preferred (quar.)	50c	3-15 3-15 3-31	3- 1 3- 1 3-15
4.60% preferred (quar.)	83 ³ / ₄ c \$1.15 20c	4- 1 4- 1 3-10	3-10 3-10 3- 1	Union Terminal Cold Storage— 4% preferred (s-a) United Gas Corp.	\$2 31 1/4 c	3- 1 4- 1	2-23 3-10	American Export Lines, Inc.	\$1.75 25c 15c	3-15 3- 3 3-15	3-15 3- 1 2-24 3- 1
Philippine Long Distance Telephone (payable in Philippine currency)	25c	3-10 4-15	2-20 3-15	United Merchants & Manufacturers, Inc.—Quarterly United Specialties (quar.)	25c 30c	3-20 4-6	3- 9 3- 9	American Factors, Ltd. American Felt Co., com. (quar.) 6% preferred (quar.)	37 ½ c 25 c 25 c \$1.50	3-15 3-15 3-15 4- 1	2-27 3- 5 3-15
Pioneer Suspender Co. (Hartford) (quar.) Porter (H. K.) Co. (Mass.) (quar.)_	85c 10c 5c	4- 1 3-15 3-15	3-12 3- 1 3- 1	U. S. Cold Storage U. S. Envelope Co., common (quar.) 7% preferred (s-a)	60c 75c \$1.75	3-31 3- 5 3- 5	3-17 2-25 2-25 3-22	American & Foreign Power Co American Gas & Electric Co. (quar.)	\$1.50 15c 41c	3-10 3-10	2-10 2- 8
Porter (H. K.) Co., Inc. (Pa.), common 5% preferred (quar.) Porter-Style Industries (quar.)	75c 62½c 5c	3-31 4- 1 3-31	3-15 3-15 3-19	U. S. Foil Co., class A Class B	20c \$1.75	4- 7 4- 7 4- 1 5- 1	3-22 3-22 3-22 4-14	American Greetings Corp. (quar.) American-Hawaiian Steamship Co. (quar.) American Home Products Corp. (monthly)	25c 75c 20c	3-10 3-13 3- 1	3- 1 3- 1 2-15
Potomac Electric Power Co., common (quar.) 3.60% preferred (quar.)	25c 45c	3-31 4- 1	3- 8 3- 8	Universal Leaf Tobacco Co., com. (quar.)	35c \$2 25c	4- 1 3-15	3-12 3- 1	American Hospital Supply Corp. (quar.) American Indemnity (Md.) (s-a)	30c \$3	3-19 3- 1	2-13 2-22 2- 5
7% original preferred (quar.)	\$1.75	3-24 3-24 4- 1	3-10 3-10 3-19	Valcar Enterprises, 6% pfd, A (quar.) Van Sciver (J. B.), 5% pfd, A (quar.) 5% non-cumulative class B (quar.)	15c \$1.25 26c	2-27 4-15 4-15	2-19 4- 5 4- 5	American Insulator Corp. (quar.)American Insurance Co. (increased)	20c 60c	3-15 4- 1	3- 5 3- 1
7% 1st preferred (quar.)	\$1.75	3-15	3- 5	Vanity Fair Mills, Inc.	30c	3-15	3- 5	American International Corp	20c	3-24	3- 2

Name of Company	Per Share I			Name of Company	Share	When Payable	of Rec.	Name of Company	Share	When H Payable	of Rec.
	31 1/4 C	3- 1 4- 1 4- 1 4- 1	2-15 3-15 3-15 3-15	Bibb Manufacturing Co. (quar.) Bigelow-Sanford Carpet Co.— 4½% pfd. (quar.) Bird & Son, 5% preferred (quar.) Birtman Electric Co. (quar.)	\$1.25	4- 1 3- 1 3- 1	3-21 2-22 2-17	Carrier Corp. Carson, Pirle, Scott & Co.— 44% preferred (quar.) Carter (Wm.) Co.	. \$4	3- 1 3- 1 3- 8	2-15 2-15 3- 2
American Laundry Machinery Co. (quar.) American Machine & Foundry Co. (quar.) American Metal Co., Ltd., common (quar.)	28 %c 50c 25c 25c	3-10 3-10 3- 1	2-26 2-25 2-19	Black-Clawson Co. (quar.) Black Hills Power & Light, com. (quar.) 4.20% preferred (quar.)	\$1.05	3-10 3-1 3-1 3-1	2-26 2-18 2-20 2-20	Carthage Mills (quar.) Case (J. I.) Co., common 7% preferred (quar.) Casmont Industries, Ltd., 7% pfd. (quar.)		3-31 4- 1 4- 1 4- 1	3-15 3-12 3-12 3-16
5 1/2 % conv. preferred (\$20 par) (initial)	1.12½ 37½c 27½c	6- 1 3- 1 3-31 3-31	5-21 2-19 3-12 3-12	5.40% preferred (quar.) Black, Sivalls & Bryson, common	35c \$1.18¾	3- 1 3-23 3-12	2-20 3- 1 3- 1	Caspers Tin Plate Co. (quar.) Castle (A. M.) & Co. (quar.) Central Foundry Co., common (quar.) 5% preferred (quar.)	17½c 30c 10c \$1.25	3-31 3-10 3-20 3-1	3-15 2-26 3- 8 2-15
American Meter Co., Inc. (quar.) American News Co. (bi-monthly) American Optical Co. (quar.) American Paper Goods Co., com. (quar.)	50c 25c 50c 40c	3-15 3-15 4-1 3-1	2-25 3- 5 3- 5 2-18	4.25% preferred (quar.) Blauner's (Phila.), 5% preferred (quar.) Blaw-Knox Co. (quar.) Bliss & Laughlin, Inc. (quar.)	62½c 30c 50c	4- 1 4- 1 3-11 3-31	3-16 3-25 2-10 3-18	Central Illinois Light Co., common (quar.) 42% preferred (quar.) Central Illinois Public Service Co., common 4% preferred (quar.)	30c	3-26 4- 1 3-10 3-31	3- 5 3-12 2-19 3-18
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75 \$1.75	3-15 6-15 9-15 12-15	3- 1 6- 1 9- 1 12- 1	Bloch Bros. Tobacco, 6% preferred (quar.) Blue Bell, Inc. (quar.) Blumenthal (Sidney) & Co. (quar.) Bobbs-Merrill, 4½% preferred (quar.)	15c 25c	3-31 3-1 3-3 4-1	3-20 2-18 2-17 3-19	4.92% preferred (quar.) 51/4% preferred (quar.) Central Louisiana Electric Co.— 4.50% preferred (quar.)	\$1.23 \$1.31 ¹ / ₄	3-31 3-31 3- 1	3-18 3-18 2-15
American Potash & Chemical— Class A (quar.) Class B (quar.) 4 preferred A (quar.)	50c 50c	3-15 3-15 3-15	3- 1 3- 1 3- 1	Boeing Airplane Co. Bohn Aluminum & Brass Corp. (quar.) Bond Investment Trust of America. Borden Co. (quar.)	75c 35c 21c	3-10 3-15 3- 1 3- 1	2-17 3-1 2-17 2- 9	4.70% preferred (quar.) Central & South West Corp. (quar.) Central Steel & Wire Co. (quar.) Central Vermont Public Service—	\$1.17½ 29¢	3- 1 3- 2 3-11	2-15 1-29 8- 1
American President Lines, Ltd	\$1.25 25c	3-20 3-24	3-10	Borg-Warner Corp., common (quar.) 3½% preferred (quar.) Boston Real Estate Trust (quar.) Bower-Roller Bearing Co. (quar.)	87½c 50c	3- 2 4- 1 3- 1	2-10 3-17 2-19 3- 5	4.15% preferred (quar.) 4.75% preferred (quar.) Century Electric Co. Century Ribbon Mills, Inc. (quar.)	\$1.18 12½c	4-1 4-1 3-12 3-15	3-15 3-15 2-26 3-1
7% preferred (quar.) American Seating Co. (quar.) American Service \$3 class A (irreg.) American Steel Foundries (quar.)	\$1.75 25c \$3 75c	3- 1 3- 5 3- 2 3-15	2-23 2-10 2-23 2-25	Brach (E. J.) & Sons (quar.) Brantford Cordage Co., Ltd., class A (quar.) Briggs & Stratton Corp. (quar.) Extra	75c 125c 25c	4- 1 3- 1 3-15 3-15	8- 5 2- 4 2-26 2-26	Chamber of Commerce Building Corp.— Class A (annual). Chamberlin Co. of America— Champion Paper & Fibre Co., com. (quar.).	\$1.21 10c	4- 1 3-15	3- 4
American Stores Co. (quar.) American Telephone & Telegraph Co. (quar.) American Tobacco Co. (increased quar.)	50c \$2.25 85c \$1	4-1 4-15 3-2 3-2	3-1 3-15 2-10 2-10	Bright (T. G.) & Co., Ltd.— 5 % preference (quar.) Brillhart Plastics (s-a) Brittsh American Oll Co., Ltd. (quar.)	12834c 12½c	3-31 3-15 4- 1	3-15 3- 1 3- 1	Chapman Valve Mfg. (quar.) Chatco Steel Products. Ltd., 5% pref. (s-a)	\$1.12½ 75c 125c	3- 1 4- 1 4- 1 3- 1	2- 8 3-11 3-14 2-18
Extra American Vitrified Products Co. (quar.) American Water Works Co., 6% pfd. (initial) \$0. American Woolen \$4 pfd. (quar.)	25c .47917 \$1	3-15 3- 1 3-15	3- 3 2-15 3- 1	Bristol-Myers Co., common (interim) 34% preferred (quar.) British American Banknote Co., Ltd.	93%c 125c	3- 1 4-15 3-15	2-11 4- 1 3- 1	Chatham Mfg. Co., class A Class B 4% preferred (quar.) Chenango & Unadilla Telephone—	5c \$1	3- 5 3- 5 3- 5	2-20 2-20 2-20
American Zinc, Lead & Smelting Co.— Common (quar.)	\$1.75 12½c	4-15 3-25 3-29	4- 1 3-11 3- 1	British Columbia Packers, Ltd., class A (s-a) Brockton Taunton Gas Co.— \$3.80 preferred (quar.) Broderick & Bascom Rope Co. (quar.)	95c 16¼c	3-15 4- 1 3- 3	2-27 3-22 2-12	4½% preferred (quar.). Chesapeake & Ohio Ry. Co., com. (quar.). 3½% convertible preferred (quar.). Chesebrough Mfg. Co. (quar.).	75c 87½c 75c	3-20 5- 1 3-29	3-30 3-1 4-7 3-8
Anderson Prichard Oil Corp. (quar.)	\$1.25 \$2.25 12½c 40c	5- 1 7- 5 3-22 3-31	4- 8 6-28 3- 1 3-19	Brooklyn Borough Gas Co., 4.40% pfd. (quar.) 4.40% preferred B (quar.) Brooklyn Garden Apartments Brown Co., \$5 conv. 1st preference (quar.)	\$1.10 \$3 \$1.25	3- 1 3- 1 3- 1 3- 1	2- 1 2- 1 2-15 2-19	Chicago, Burlington & Quincy RR. Chicago Corp., \$3 preference (quar.) Chicago, Indianapolis & Louisville Ry. Class A common stock trust ctfs. (accum.	- 75c \$1.25	3-29 3- 1 3-12	3-19 2-13 2-25
Anheuser-Busch, Inc. (quar.) Apex Electric Mfg. Co. 7% prior pfd. (quar.) Apex Smelting Co. (quar.) Archer-Daniels-Midland Co.	30c \$1.75 50c 50c	3- 9 4- 1 3-10 3- 1	2- 9 3-20 3- 1 2-19	\$3 2nd preferred (quar.) Brown & Bigelow, common (quar.) Brown-Forman Distillers Corp., \$4 preferre (Entire issue called for redemption o	25c	3- 1 3-12	2-19 2-19	Chicago, Milwaukee, St. Paul & Pacific- Series A preferred Chicago & Northwestern Ry.— 5% series A preferred	- \$5	3-12 3- 5	2-20 2-23
Arden Farms Co., common \$3 participating preferred (quar.) Arguo Oil Corp., (quar.) Argus Corp., Ltd., common	25c 81 1/4 c 25 c \$15 c	3- 1 3- 1 3-12 3- 1	2-10 2-10 2-12 1-29	April 1 at \$100 per share plus this dividend) Brown Rubber Co. (quar.) Brown & Sharpe Mfg. (quar.)	. \$1 25c	4- 1 3- 2 3- 1	2-18 2-15	Chicago Pheumatic Tool Co., com. (quar.) \$3 convertible preferred (quar.) Chicago Rivet & Machine Co. (quar.) Chicago. Rock Island & Pacific RE. Co.	- 50c 75c - 40c	4- 1 4- 1 3-15	3-18 3-18 2-26
4½% convertible preferred (quar.) \$\frac{1}{4}\frac{1}{2}\text{ convertible preferred (quar.)}\$\$ Common (increased quar.) \$\frac{1}{2}\text{ convertible preferred (quar.)}\$\$		3-15 3-15	1-29 2-27 2-27	Extra Brown Shoe Co. (quar.) Brunner Mfg. Co. (stock div.) Brunswick-Balke-Collender Co., common_	30c 60c 2%	3- 1 3- 1 3- 1 3-15	2-15 2-15 2-15 3- 1	Common (quar.) 5% preferred, series A (quar.) Chicago Title & Trust Co.— Increased quarterly	\$1.25 \$1.25	3-31 3-31 3- 5	3-12 3-12 2-24
\$12% preferred (quar.) Arizona Public Service com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.)	343 c 221/2 c 271/2 c 59 c	3-15 3- 1 3- 1 3- 1	2-27 2- 1 2- 1 2- 1	\$5 preferred (quar.) Brunswig Drug Co. (quar.) Buckeye Pipe Line Co. (quar.) Budd Company, common (quar.)	\$1.25 25c 20c	4- 1 3- 4 3-15 3- 6	3-20 2-15 2-16 2-16	Chicago Towel Co., common	\$1.50 \$1.75 12½c	3-19 3-19 3- 1 3-15	3- 5 3- 5 2-18 2-22
\$2.50 preferred (quar.) Arkansas Fuel Oil Corp. Arkansas Louisiana Gas Co. Armco Steel Corp. (quar.)	62½c 20c 12½c 75c	3- 1 3-31 3-31 3- 8	2- 1 3-10 3-10 2- 5	\$5 preferred (quar.) Bullock Fund, Ltd. (From net investment in come) Bullolo Gold Dredging, Ltd.	\$1.25 - 25c	3- 1 3- 1	2-16 2-15 2-11	7% preferred (quar.) Chrysler Corp. Cincinnati Gas & Electric Co.— 4% preferred (quar.)	- \$1.75 - \$1.50	4- 1 3-12	3-20 2-23 3-15
Armstrong Cork Co. com. (quar.) \$4 preferred (quar.) \$3.75 preferred (quar.) Armstrong Rubber, class A (quar.)	75c \$1 93 ³ / ₄ c	3-3 3-15 3-15	2-16 3-1 3-1 3-17	Bunker Hill & Sullivan Mining & Concel trating (reduced) Burlington Mills Corp., common (quar.) 4% preferred (quar.)	12½c	3- 1 3- 1	2- 8 2- 5 2- 5	Cincinnati Milling Machine Co., com. (quar 4% preferred (quar.). Cincinnati, New Orleans & Texas Pacif Ry., 5% preferred (quar.).	75c \$1	3- 1 3- 1	2-18 2-18 2-13
Class B (quar.) 4% preferred (quar.) Aro Equipment, 4½ preferred (quar.)	50c 50c 59%c 56¼c	4- 1 4- 1 4- 1 3- 1	3-17 3-17 2-19	4.20% preferred (quar.) 3½% preferred (quar.) Burns & Co., Ltd., class A preference	- \$1.05 - 87½c - ‡500	3- 1 3- 1 4-29	2- 5 2- 5 4- 8	5% preferred (quar.) 5% preferred (quar.) Cities Service Co. (quar.)	\$1.25 \$1.25 \$1.25	6- 1 9- 1 12- 1	5-15 8-15 11-15
Arrow Liqueurs (annual) Ashdown (J. H.) Hardware, Ltd., class A. Class B Ashland Oil & Refining Co., common (quar.)	20c 115c 125c 25c	3- 3 4- 1 4- 1 3-15	2-15 3-10 3-10 2-23	Class A preferenceClass B commonClass B commonClass B commonClass B common	150c	10-29 4-29 7-29	10- 8 4- 8 7- 8	City Auto Stamping Co. (quar.)	120 500 \$1.75	3-29 3-1 5-1	2-11 3-19 2-19 4-23
\$5 preferred (quar.) \$1.50 2nd preferred (quar.) \$seciated Dry Goods Corp. com. (quar.) \$5.25% preferred (quar.)		3-15 3-15 3- 1 3- 1	2-23 2-23 2-11 2-11	Class B common Burrard Dry Dock Co., Ltd., class A Burroughs Corp. (Increased quar.) Burrus Mills, 4½% preferred (quar.)	25c - \$1.12½	3-15 4-20 3-31	2-26 3-19 3-15	City Products Corp. (quar.) City Specialty Stores, Inc.— 4½% convertible preferred (quar.) City Water Co. of Chattanooga—	561/40	3- 1	3-12 2-17
Atlanta Gas Light, common (quar.)	\$1.50 -\$1.25 30c	3- 1 3- 2 3- 1	2-11 1-29 2-19	4½% preferred (quar.) Bush Terminal Co. Butler Brothers, common (quar.) 4½% preferred (quar.)	_ 100 _ 15c _ \$1.12½	3- 2 3- 2	6-15 2-19 2- 5 2- 5	5% preferred (quar.) Clark Controller, common (quar.) 4.80% convertible preferred (quar.) Clark Equipment Co., common (quar.)	250 360 750	3-15 3-15 3-10	2-11 2-24 2-24 2-24
4½c preferred (quar.) 4.60% preferred (quar.) Atlantic & Charlotte Air Line Ry. (s-a) Atlantic Coast Line Co. of Conn. (quar.)	\$1.12½ \$1.15 \$4.50 \$1.25	3- 1 3- 1 3- 1 3-12	2-19 2-19 2-19 2-11	Butterfly Hosiery Co., Ltd. Byllesby (H. M.), 5% preferred (quar.) Bymart-Tintair, 5% preferred (quar.) Calgary & Edmonton Corp., Ltd. (s-a)	_ 31 1/4 c _ 12 1/2 c _ 15 c	3- 1 3-15 4-15	2-22 2-15 3- 1 3-12	5% preferred (quar.) Claussner Hosiery Co. (quar.) Clayton & Lambert Mfg. (quar.) Clearing Machine Corp. (quar.)	- 25c 15c	3- 1 3-12	2-24 2-19 2-26 2-15
Atlantic Coast Line RR. Co. (quar.) Atlantic Refining Co., common Atlas Corp. (quar.) Atlas Powder Co.	\$1.25 50c 40c 40c	3-12 3-15 3-20 3-10	2-11 2-19 2-27 2-24	California Electric Power Co. (quar.) California-Western States Life Insurance C Campbell, Wyant & Cannon Foundry Co. Quarterly	50c 50c	3-15 3- 8	2- 5 2-26 2-17	Cleveland Cliffs Iron. Co., common (quar.). \$4.50 preferred (quar.). \$4.50 preferred (quar.).	\$1.121/2		3- 3 3- 8
Aunor Gold Mines, Ltd. Auto Electric Service Co., Ltd., com. (quar.) Class A (quar.) Automatic Canteen Co. of America	115c 115c 112½c	3- 1 3- 1 3- 1	2-12 2-19 2-19	Canada Cement, Ltd., \$1.30 pref. (quar.). Canada Crushed & Cut Stone, Ltd.————————————————————————————————————	_ \$1.50 _ \$25c	4- 1	2-19 3- 1 2-10	Cleveland & Pittsburgh RR.— 7% guaranteed (quar.) 4% guaranteed (quar.) Cleveland Quarries (quar.)	50c	3- 1	2-10 2-10 3-15
Common (quar.) 4½% convertible preferred (quar.) Automatic Fire Alarm (quar.) Avon Products, Inc. (Increased)	25e 22½c 30c 50c	4- 1 3- 1 3-22 3- 1	3-15 2-25 2-26 2-15	Canada Dry Ginger Ale, Inc., com. (quar.) \$4.25 preferred (quar.) Canada Flooring, Ltd., \$1 pfd. A (quar.) Canada Iron Foundries, Ltd.	\$1.06 \frac{1}{4}\$	4- 1 3- 1	3-15 3-15 2-12 3-10	Clevite Corp. (quar.) Clinton Foods, Inc., common (monthly) Common (monthly) Common (monthly)	- 10c	3- 1 4- 1	2-26 2-16 3-16
Ayshire Collieries Corp. (quar.) B/G Foods, Inc., common (quar.) Class A (quar.) Bagdad Copper Corp.	25c 20c 1834c 25c	3-19 3-10 4- 1 3- 1	3- 5 3- 1 3- 1 2- 1	Canada Life Assurance Co. (Toronto)— Quarterly Canada Malting Co., Ltd. (quar.)———— Canada Packers, Ltd.—	1750	4- 1	3-15 2-15	4½% preferred (quar.) Clorox Chemical Co. (quar.) Cochran Foil Co. (quar.) Cockshutt Farm Equipment, Ltd. (reduce	- \$1.12½ - 75c	4- 1 3-10 3-12	3-16 2-25 3- 1 2-15
Baltimore Radio Show (quar.) Bangor & Aroostook RR. Co. 5% pfd. (quar.) Bangor Hydro-Electric Co., com. (quar.)	2½% 10c \$1.25 45c	3-15 3- 1 4- 1 4-20	3- 1 2-15 3- 8 4- 1	\$1.50 participating class A (s-a) Class B (s-a). Canada Permanent Mortgage Corp. Extra	- 175c	4- 1 4- 1	2-26 8-15	Coleman Co., com. (quar.) 4½% preferred (quar.) Colgate-Palmolive Co., common (quar.) \$3.50 preferred (quar.)	25c 53 1/8 c 50c	3- 5 3-12 3- 5	2-26 2-26 2- 9 3-16
7% preferred (quar.) 4% preferred (quar.) 4¼% preferred (quar.)	\$1.75 \$1 \$1.06	4- 1 4- 1 4- 1	3-10 3-10 3-10 3-1	Canada Safeway, 5% pfd. (quar.) 5% 2nd preferred (quar.) Canada Vinegars, Ltd. (quar.) Canadian Breweries, Ltd. (interim)	#\$1.25 #\$1.25	3-1 3-1 3-1	2- 1 2- 1 2-15 2-26	Colonial Sand & Stone Co Colonial Stores, Inc., common (quar.) 4% preferred (quar.) 5% preferred (quar.)	50 50	3-29 3- 1 3- 1	3- 3 2-18 2-18 2-18
Barber-Ellis of Canada Barber (W. H ₁) Co. (quar.) Barium Steel Corp. (quar.) Basic Refractories, Inc., common (quar.)	40c 12 % c 25c	3-15 3-10 3- 2 3-31	2-19 2-17 3- 1	\$1.75 preferred (quar.)	130c 125c 14334c	3-31 3-31 3-31	3-12 3-12 3-12	Colorado Central Power Co. (monthly) Monthly Monthly Colorado Milling & Elevator Co. (quar.)	10d	3- 1 4- 1	2-15 3-15 2-15
534% preferred (quar.) Bassett Furniture Industries (quar.) Bassons Industries, preferred A (quar.) Bath Iron Works Corp. (quar.)	12½c -9c 50c	4- 1 3- 1 3-31 4- 1	3-31 2-19 3-22 3-19	Canadian Fairbanks-Morse Co., Ltd Canadian Food Products, Ltd.— 4½% preference (quar.) Canadian Fund, Inc. (from -net -investme	_ \$\$1,12½	4- 1	2-26	Columbia Broadcasting System, Inc.— Class A (quar.) Class B (quar.)	- 400	3-5	2-19 2-19 2-19 2-15
Bathurst Power & Paper Co., Ltd.— Class A (quar.) Class B Beau Brummell Ties Inc. (quar.)	175c 175c 12½c	3- 1 3- 1 3-12	2- 1 2- 1 2-26	income) Canadian General Electric Co., Ltd. (qual Canadian General Investments, Ltd. Bonus	.) #\$27½0 #27½0	4- 1 4-15 4-15	3-15 3-31 3-31	Columbian Carbon Co. (quar.) Combined Looks Paper, class A (quar.) Commercial Credit Co. (increased quar.) Commercial Solvents Corp. (quar.)	356 656 256	3- 1 3-31 3-31	2-10 3- 1 3- 3
Beaunit Mills, Inc. common \$5 preferred (quar.) Beaver Lumber Co., Ltd., class A (quar.) \$1.40 preferred (quar.)	25c \$1.25 \$25c	3- 1 3- 1 4- 1	2-15 2-15 3-10 3-10	Canadian Ice Machine, Ltd., common Class A Canadian Industries, Ltd., common (qual 7% preferred (quar.)	.) ‡200 .) ‡200 ‡\$1.75	4- 1 4-30 4-15	3-15	Commonwealth Gas Corp. (stock dividend) Commonwealth Title (Phila.), com. (qua 4% preferred (quar.)	r.) 300 \$1 250	3- 1 3- 1 3-15	2-18 2-19 2-19 2-25
Beck (A. S.) Shoe Corp., 434% pfd. (quar.) Beech-Nut Packing Co. (quar.) Belden Mfg. Co. (quar.) Belding-Corticelli. Ltd. common (quar.)	40c 40c ‡15c	3-1 3-22 3-2 4-1	2-15 2-26 2-17 2-26	Canadian Marconi Co Canadian Tire Corp., Ltd., common 5% preferred Canadian Western Natural Gas	- ‡66 - ‡156 - ‡506	3- 1 3- 1	2-20 2-20	Conde Nast Publications, Inc. (quar.) Cone Mills Corp. (quar.) 4% preferred (quar.) Confederation Lafe Association (Toronto)		3- 8 3- 1	3- 2 2-25 2-19
7% preferred (quar.). Belding Heminway Co. (quar.) Belknap Hardware & Mfg. (quar.) Bell & Gossett Co. (quar.)	17½c 17½c 15c 30c	4- 1 3- 3 3- 1 3- 1	2-26 2-10 2-15 2-15	Canadian Wirebound Boxes, Ltd., class A Carey (Philip) Mfg. Co., common (quar.) 5% preferred (quar.)	137½0 400 \$1.25	3-13 3-31	3- 1	Quarterly Quarterly Quarterly Quarterly Quarterly	\$386 \$376 \$386	6-15 9-15 12-15	3-10 6-10 9-10 12-10
Belleterre Quebec Mines Ltd. (s-2) Bell & Howell Co., com. (Increased quar.) 41/4 % preferred (quar.) Bensonhurst National Bank (s-2)	15c 25e	3-15 3-3 3-3	2-15 2-15 2-15 3- 9	Cannon Mills Co., common (quar.) Class B (quar.) Carborundum Co. (quar.) Carlisle Corp. (quar.)	756 756 356	3-1 3-10 3-1	2-15 2-11 2-15	Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power Co. Connecticut Power Co. Aquar.)	56!/40	4- 1 3- 1	3- 1 3- 5 2-15
Bertshire Fine Spinning Associates (quar.) Bessemer Limestone & Cement Co.—	50c 25e	3-16 3-1	3- 9 2- 8	Carman & Co., common——————————————————————————————————	10 \$1.06 \ \$1	3-1 3-1 4-1	2-15 2-15 3-23	Class A (quar.)	37½0 62½0	6- 3 5- 3	3-29 4-15 4-16
Common (quar.) Sethlehem Steel Corp., common (increased)	\$2	8-12 4- 1 3- 1	3- 1 3-15 2- 8	Carpenter Paper Co. (quar.) Carreras, Ltd. Amer. dep. rcts. for "B" ordinary (fins	500	3-5	2-19	Class B -(quar.) Extra Consolidated Cigar Corp., rommon. 5 preferred (initial quar.)	- 37 ½ c - 62 ½ c	6- 3 5- 3 4- 1	3-15 3-12 3-12
7% preferred (quar.)	\$1.75	4- 1	2-23	amer, dep. rees, for B. ordinary (fins	AJ		1-13	To protected (minus quali,)	- 41.420		0-14

Name of Company Consolidated Dry Goods Co., com. (quar.)	Per Share 50c	Payable 4- 1	Holders of Rec. 3-24 3-24	Name of Company Dow Chemical Co., common (quar.) \$4 preferred A (quar.)	Per Share 25c \$1		Holders of Rec. 3-23 3-23	Name of Company Fundamental Investors, Inc.	22c	When Payable 3-15	of Rec. 3- 1
7% preferred (s-a) Consolidated Edison Co. (N. Y.)— Common (quar.) Consolidated Engineering Corp. (quar.) Consolidated Gas Utilities Corp. (quar.)	10c 1834c	3-15 3-15 3-15	2-11 3- 2 3- 1	Dow Drug Co., 7% preferred (quar.) Dravo Corp., 4% preference (quar.) Dresser Industries, Inc., common (quar.) 3%% preferred (quar.)	\$1.75 50c 40c 9334c	4- 1 4- 1 3-15 3-15	3-19 3- 9 3- 1 3- 1	Funsten (R. E.) Co., common	10c 56¼c 15c 37½c 50c	3- 1 4- 1 3-15 3-10 3- 3	2-18 3-18 2-10 2-19 2- 8
Consolidated Laundries Corp. (quar.)	\$1.50 5c \$13c	3- 1 3- 1 3-10 3- 1 3-15	2-15 2-23 2-15 2-1 2-26	Drewry's, Ltd., U. S. A., Inc., com. (quar.) 53% preferred (quar.)	35c 71%c \$1 \$1.12½	3-10 3-10 3-13 4-24	2-25 2-25 3-23 4- 9	Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.) Gaylord Container Corp. (quar.) General Acceptance Corp., com. (quar.)	\$30c \$\$1.25 \$\$1.37 37½c 25c	4- 1 4- 1 4- 1 3-10 3-15	3- 1 3- 1 3- 1 3- 2 3- 1
Consumers Power Co.— \$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America—	\$1.12½ \$1.13	4- 1 4- 1	3- 5 3- 5 2-19	\$3.50 preferred (quar.) Dun & Bradstreet, Inc., common	87½c 40c	4-24 3-10 4-1 3-12 3-10	4- 9 2-17 3-18 2-19 2-25	General America Corp. (quar.) General American Oil Co. of Texas— Common (quar.) 6% convertible preferred (quar.)	\$1.25 15c 15c	3- 3 4- 1 4- 1	2-15 3-15 3-15
4% preferred (quar.) Continental Assurance Co. (increased) Continental Can Co., common (quar.) \$3.75 preferred (quar.) \$4.25 2nd preferred (quar.)	\$1 50c 60c 933/4c \$1.061/4	3-1 3-31 3-15 4-1 4-1	3-17 2-25 3-15 3-15	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar) 5% preferred (quar.)	31 1/4 c 31 1/4 c 31 1/4 c 31 1/4 c	3- 1 6- 1 9- 1 12- 1	2-19 5-20 8-20 11-19	General Baking Co., \$8 preferred. General Builders Supply Corp.— - 5% preferred (quar.) General Cigar Co., common (quar.) - 7% preferred (quar.)	\$2 31 1/4 c 25 c \$1.75	4- 1 3-31 3-15 3- 1	3-18 3-19 2-15 2-15
Continental Casualty Co. (increased) Continental Commercial Corp. (quar.) Continental Copper & Steel Industries— Common (quar.)	65c 10c	3- 1 3-15 3-31 3- 1	2-15 3- 5 3- 2 1-13	Eagle-Picher Co. (quar.). East Malartic Mines, Ltd. East St. Louis & Interurban Water— 6% preferred (quar.)	\$1.50 \$1.75	3-10 4-1 3-1 3-1	2-19 3- 1 2-11 2-11	30c participating preferred (quar.) Participating 6% preferred (quar.)	4½c 7½c 4½c 15c	3-10 3-10 3-10 3-10	2-26 2-26 2-26 2-26
5% preferred (quar.). Continental-Diamond Fibre Co. (quar.) Continental Foundry & Machine Co. (quar.) Continental Insurance Co. (N. Y.) Increased quarterly	31 ¼c 20c 50c	3-12 3-26 3-15	3- 2 3- 9 3- 1	East Sullivan Mines, Ltd. Eastern Corporation (quar.) Eastern States Corp. (Md.) \$7 preferred A (accum.)	\$15c 25c \$1.75	4-15 3- 4 4- 1	3-15 2-16 3-12	General Dynamics Corp. (quar.) General Finance Corp. (quar.) 5% preferred A (s-a) General Foods Corp. (quar.) General Gas Corp. (quar.)	75c 15c 25c 60c 25c	3-10 3-15 5-24 3- 5	2-11 3- 1 5-10 2-15 2-15
Continental Life Insurance Co. (Toronto)— Semi-annual Continental Steel Corp. (quar.) Copeland Refrigeration Corp. (quar.)	\$\$1.20 35c 15c 20c	7-15 3-15 3-10 3-15	7-12 3- 1 2-18 2-19	86 preferred B (accum.) Eastern Sugar Associates, \$2 pfd. (quar.) Eastman Kodak Co., common. 6% preferred (quar.) Easy Washing Machine Corp.—	\$1.50 50c 45c \$1.50	4- 1 3-19 4- 1 4- 1	3-12 3- 1 3- 5 3- 5	General Manifold & Printing (quar.) General Mills, Inc., 3% % preferred (quar.) General Motors Corp., common (quar.) \$5 preferred (quar.)	12c 84%c \$1 \$1.25	3-15 3-1 3-10 5-1	2-26 2-10 2-11 4- 5
Copper Range Co. (quar.) Copperweld Steel Co., common (quar.) 5% preferred (quar.) 6% preferred (quar.) Cornell-Dubliler Electric Corp., com. (quar.)	50c 62½c 75c 30c	3-10 3-10 3-10 3-26	2-24 2-24 2-24 3- 8	Class A (quar.) Class B (quar.) Easy Washing Machine, Ltd. Extra	30c 30c ‡5c ‡5c	3-31 3-31 4- 1 4- 1	3-12 3-12 3-15 3-15	\$3.75 preferred (quar.) General Outdoor Advertising Co.— Common (quar.) 6% preferred (quar.) General Package Corp. common	933/4 c 50 c \$1.50 50 c	5- 1 3-10 5-15 4- 1	2-18 5- 1 3-15
Extra \$5.25 preferred A (quar.) Coro, Inc. (quar.) Coriugated Paper Eox Co., Ltd., com. (quar.)	15c 112½c	3-26 4-15 3-31 3-1	3-8 3-23 3-17 2-12 2-12	Eddy Paper Corp. (reduced) Eddy Paper Co., Ltd., class A Edgewater Steel Co. (quar.) Edison Bros. Stores, Inc., common 41/4, preferred (quar.)	\$1 \$25c 62½c 35c \$1.06¼	3-15 3-15 3-12 3-12 4- 1	3- 1 2-15 2-26 2-27 3-20	4½% preferred (quar.)————————————————————————————————————	56 1/4 c 25 c 30 c	3-30 3-1 3-30	3-15 2-15 3-19
5% preferred (quar.). Cosden Petroleum Corp. (quar.). Cosmopolitan Realty (quar.). Quarterly. Quarterly.	\$1.25 25c \$1.25 \$1.25 \$1.25	3-1 3-10 5-15 8-16 11-15	2-23 5- 1 7-31 11- 1	El Paso Electric Co., common (quar.) \$4.50 preferred (quar.) El Paso Natural Gas Co.— 4.10% preferred (quar.)	\$1.12½ \$1.02½	3-15 4- 1 3- 1	2-17 2-17 2-15	\$6 preferred (quar.) General Telephone Co. of Ohlo— \$1.40 preferred (quar.) \$2.20 preferred (quar.) General Telephone Cd. of Pennsylvania—	\$1.50 35c 55c	4- 1 3- 1	3-19 3-15 2-15
Cowles Chemical Co. (quar.) Grain (R. L.). Ltd. (quar.) Crane Co., 3% preferred (quar.) Cream of Wheat Corp. (quar.) Creole Petroleum Corp. (increased)	20c 115c 93¾c 40c \$1.75	3-31 3-31 3-15 4- 1 3-10	3-16 3-12 2-26 3-19 2-18	4¼% preferred (quar.) 5½% preferred (quar.) 5.36% preferred (quar.) 4.25% convertible 2nd preferred (quar.) 4.40% convertible 2nd preferred (quar.)	\$1.37 ½ \$1.34	3- 1 3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15 2-15	\$2.25 preferred (quar.) General Telephone Co. of the Southwest 5½% preferred (quar.) General Telephone Co. of Wisconsin—	56c 27½e	3- 1	2-15 3-10
Cribben & Sexton Co., common (quar.)	10c 28 1/8 c 10c 10c	3-10 3-1 5-1 5-1	2-23 2-15 4-15 4-15	5.65% preferred (quar.) Electric Ferries, Inc., common (quar.) 6% prior preferred (quar.) Electrographic Corp. (quar.)	\$1.41 ¹ / ₄ 12 ¹ / ₂ c \$1.50 25 c	3-12 3-12 3-12 3-1	2-15 2-24 2-24 2-15	\$5 preferred (duar.) General Telephone Corp.— Common (increased quar.) Stock dividend (contingent on approval at meeting of stockholders, April 21)	\$1.25 60c 50%	3- 1 3-31 5-15	2-15 3-12 4-22
Crown Cork International Corp.— \$1 class A (quar.)————————————————————————————————————	25c ‡50c \$1.05	4- 1 3-15 3- 1	3-10 2-16 2-12	Electrolux Corp. Elgin National Watch Co. (quar.) Ely & Walker Dry Goods Co. (quar.) Extra Emerson Drug Co., common A (quar.)	25c 15c 25c 25c 25c 25c	3-15 3-25 3- 1 3- 1 3-10	2-15 3- 4 2-11 2-11 2-23	4.75% convertible preferred (quar.) 4.40% preferred (quar.) Georgia-Pacific Plywood Co. S2.25 preferred (quar.) Gerber Products Co., new com. (initial)	59 % c 55 c 56 1/4 c	4- 1 4- 1 4- 1	3-12 3-12 3-22
Common (stock dividend) 5% preferred (quar.) Crum & Forster (increased) Crum & Forster Securities Corp.—	2% \$1.25 45c	3-31 3-31 3-10	3-17 3-17 3- 1	Common B (quar.) 8% preferred (quar.) Empire District Electric Co., com. (quar.) 5% preferred (quar.)	25c 50c 35c \$1.25	3-10 4- 1 3-15 3- 1	2-23 3-15 3- 1 2-15	4½% preferred (quar.) Gillette Co., com. (increased quar.) \$5 'preferred (quar.) Gisholt Machine Co. (quar.)	30c \$1.12½ 62½c \$1.25 25c	3- 5 3-30 3- 5 5- 1 3-12	2-15 3-15 2- 1 4- 1 3- 1
Class A (increased quar.) Class B (increased quar.) Crum & Forster, 8% '(quar.) Crystal Oil Refining Corp., \$6 pfd. (accun.) Cuban-American Sugar Co.—	40c 40c \$2 \$1	3-31 3-31 3-31 4- 5	3-17 3-17 3-15 3-17	Empire Life Insurance Co. (Ontario)— Annual———————————————————————————————————	#10c #10c #10c #10c	3- 1 4-30 4-7 1 4- 1	2- 1 3-31 3-18 3-18	Glatfelter (P. H.) Co., com Gleaner Harvester Corp. (resumed) Glenmore Distilleries Co. class A (quar.) Class B (quar.)_ Glens Falls Portland Cement	25c 25c 25c 25c	3-1 3-20 3-12 3-12	2-15 2-26 3- 2 3- 2
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Cunningham Drug Stores, Inc. (quar.)	\$1.75 \$1.75 \$1.75 37½c	4- 2 7- 2 9-29 3-20	3-17 6-16 9-15 3-5	Equitable Gas Co., common (quar.) 4.50%. preferred (quar.) Equitable Office Building Corp. (quar.) Equity Corp., \$2 conv. preferred (quar.)	15c 50c	3- 1 3- 1 4- 1 3- 1	2-10 2-10 3-15 2-15	Glidden Co. (quar.) Globe & Rutgers Fire Insurance Co.— \$5 second preferred (quar.) Globe-Union, Inc. (quar.)	50c 50c \$1.16 30c	3-15 4- 1 3- 1 3-10	3- 1 2-26 2-18 3- 2
Gurlee Clothing Co., common 4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Gurtis (Helene) Industries, Inc.	\$1.121/2	4- 1 4- 1 7- 1 10- 1	3-15 3-15 6-15 9-15	Erie & Pittsburgh RR., 7% gtd. (quar.)_ Erie Railroad Co., \$5 preferred (quar.)_ \$5 preferred (quar.)_ \$5 preferred (quar.)_ \$5 preferred (quar.)_	87 ½ c \$1.25 \$1.25 \$1.25 \$1.25	3-10 3-1 6-1 91 12-1	2-26 2-10 5-13 8-13 11-12	Globa-Wernicke Co., 7% preferred (quar.)_ Gold & Stock Telegraph (quar.)_ Goebel Brewing Co. (quar.) Goudall-Sanford, Inc., 4% preferred_(quar.) 6% preferred (quar.)	\$1.75 \$1.50 10c \$1 75c	4- 1 4- 1 3-30 3- 1 3- 1	3-20 3-15 3-10 2-15 2-15
50c convertible preferred A (quar.) Curtis Publishing Co., \$4 prior pfd. (quar.) Extra \$7 preferred (quar.)	12½c 75c \$1 \$1.75	3- 1 4- 1 4- 1 4- 1	2-19 3- 5 3- 5 3- 5		20c 30c 12½c \$1.12½ 12½c	3-15 3-15 3-1 3-1 3-15	3- 6 3- 6 2-16 2-16 3- 1	Goodrich (B. F.) Co Goodyear Tire & Rubber Co., com. (quar.) \$5 preferred (quar.) Gorham Mfg. Co. (quar.)	80c 75c \$1.25 50c	3-31 3-15 3-15 3-15	3-12 2-15 2-15 3- 1
Curtiss-Wright Corp., common (quar.)	15c 50c 50c 50c 50c	3-23 3-23 6-23 9-23 12-23	3- 3 3- 3 6- 3 9- 3 12- 3	Ero Mfg. (quar.) Equitable Credit, 50c preferred (quar.) Faber, Coe & Gregg (quar.) Fair (The) Extra	12½c 75c 10c 10c	3-15 3- 1 3-11 3-11	2-15 2-15 2-15 2-25 2-25	Gossard (H. W.) Co. (quar.). Government Employees Insurance Co. (quar.) Grace (W. R.) & Co., common (quar.) 8% class A and class B (quar.). 6% preferred (quar.).	15c 35c 40c \$2 \$1.50	3-1, 3-25 3-12 3-12 3-12	2- 5 3-10 3- 1 3- 1 3- 1
Cushman's Sons, Inc., 7% preferred (quar.) Cutler-Hammer, Inc. (quar.) D. W. G. Cigar Corp. Dahlstrom Metallic Door.	\$1.75 50c 20c 20c	3- 1 3-15 3-25 3- 1	2-16 2-26 3- 8 2-15	Fairbanks Co., 4½% preferred (quar.) Fairbanks, Morse & Co. (quar.) Fajardo Sugar Co. (reduced) Fanny Farmer Candy Shops, Inc. (quar.) Faultless Rubber Co.	18 16 c 50 c 37 1/2 c 37 1/2 c 25 c	4- 1 3- 1 3- 1 3-31 4- 1	3-10 2- 9 2-15 3-15 3-15	8% class A and class B (quar.) 6% preferred (quar.) 8% class A and class B (quar.) 6% preferred (quar.)	\$2 \$1.50 \$2 \$1.50	6-12 6-12 9-11 9-11	6- 1 6- 1 8-30 8-30
Dana Corp., common (quar.) 334% preferred A (quar.) Davidson-Boutell, 6% preferred (quar.) Davis Leather Co., Ltd., class A Dayton Malleable Iron, 5% pfd (quar.)	75c 93%c \$1.50 \$37%c \$1.25	3-15 4-15 4- 1 3- 1 4- 1	3-5 4-5 3-15 2-15 2-20	Federal Compress & Warehouse (quar.) Extra Federal Electric Products (quar.) Federal Enterprises, Inc., com, (quar.)	50c 25c 15c 25c	3- 1 3- 1 3-15 3- 1	2- 1 2- 1 3- 1 2- 8	8% class A and class B (quar.) 6% preferred (quar.) Grace National Bank Grafton & Co., Ltd., class A (quar.) Class A (quar.)	\$2 \$1.50 \$2 \$25c \$25c	12-11 12-11 3- 1 3-15 6-15	11-29 11-29 2-19 2-25 5-25
Dayton Power & Light Co., com. (quar.) 3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred (quar.) Deep Rock Oil Corp.	50c 93 % c 93 % c 93 % c 97 % c 50c	3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15	\$1.25 preferred (quar.) Federal-Mogul Corp. (quar.) Federal Paper Board Co., preferred (quar.) Ferro Corp. Fidelity & Deposit Co. of Maryland—	31 ¼ c 50c 50c 40c	3- 1 3-10 4- 1 3-31	2- 8 2-26 3-22 3-19	Class A (quar.) Class A (quar.) Granite City Steel Co., 5½% pfd. (quar.) Grant (W. T.) Co., com. (quar.)	\$25c \$25c \$1.37½ 37½c	9-15 12-15 3-15 4- 1	8-25 11-25 3- 2 3-10
7% preferred (quar.) Del Monte Properties Co. (quar.) Delaware Fund, Inc. (17c from net invest-	25c 35c 35c	3-23 4- 1 3- 1 3- 1	3- 8 3- 9 2-10 2-15	Stock dividend Fidelity-Phenix Fire Insurance Co.— Increased quarterly Field (Marshall) (see Marshall Field)	75c	3-31 3-15	3- 2 3- 1	33% preferred (quar.) Great Lakes Dredge & Dock Co. (quar.) Great Lakes Peper, Co., Ltd., com. (quar.) Class A preferred (quar.) \$1.20 preferred B (quar.)	93¾c 25c ±40c ±62½c ±30c	4- 1 3-10 3-31 3-31 3-31	3-10 2-11 3-16 3-16 3-16
ment income and 8c from realized security profits) Delnite Mines, Ltd. Detta-C. & S. Air. Lines. Dennison Mfg. Co., class A (quar.)	25c ‡2c 30c 30c	3-15 4- 1 3- 1 3- 3	3- 4 2-26 2-12 2- 8	Filtrol Corp. (quar.) Finance Co. of America (Balt.) Class A (increased) Class B (increased) Financial Industrial Fund	\$3.75 \$3.75 30	3-10 3-15 3-15 3-15	3-20 3- 5 3- 5 2-26	Great Lakes Power Corp., Ltd.— 5% 1st preferred (quar.)— Great Lakes Steamship Co. (quar.)— Great American Indemnity (N. Y.) (quar.)— Great Northern Paper Co. (quar.)—		3-30 3-31 3-15 3-10	3- 1 3-19 2-19
Voting common' (quar.) 8% debenture stock (quar.) Dentists' Supply Co. of N. Y. (quar.) Denver Union Stock Yard (quar.) Detroit Edison Co. (quar.)	30c \$2 25c 90c 40c	3-3 3-3 3-1 3-1 4-15	2-8 2-8 2-19 2-15 3-19	Firestone Tire & Rubber, 4½% pfd. (quar.) First Bank Stock Corp. (quar.) Firth Carpet Co. Fishman (M. H.) Co. (quar.) Extra	\$1.12½ 30c 10c 15c 10c	3-10 3-15 3-1 3-1	2-15 2-19 2-26 2-13 2-15	Great Northern Py., non-cum. pfd. (quar.) Great Western Sugar Co., com. (quar.) Special 7% preferred (quar.)	\$1 30c 25c \$1.75	3-18 4- 2 4- 2 4- 2	3- 1 2-24 3-10 3-10 3-10
Detroit Mortgage & Realty (quar.) Dewey & Almy Chemical Co. Diamond Alkali Co., common (quar.) 440% preferred (quar.)	1½c 20c 37½c \$1.10	3-15 3-20 3- 5 3-15	3- 1 3-10 2-20 2-20	Fitzsimmons Stores, Ltd., class A Class B 6% preferred (quar.) Flagg-Utica Corp. 5% prior pfd. (quar.)	25c 25c 37½c 62½c	3- 1 3- 1 3- 1 4- 1	2-20 2-20 2-20 3-18	Greenfield Tap & Die Corp. (quar.) Greer Hydraulics (quar.) Greyhound Corp., common (quar.) 4½ % preferred (quar.) Grinnell Corp. (quar.)	50c 10c 25c \$1.06 1/4 50c	3-19 3- 5 3-31 3-31 3-20	3- 5 2-16 3-10 3-10 2-26
Diamond Portland Cement (quar.) Diana Stores Corp. (quar.) Dictaphone Corp., common. 4% preferred (quar.) Distillers Co., Ltd.	30c 20c 75c \$1	3-10 3-20 3-2 3-2	3- 1 3- 1 2-19 2-19	Flintkote Co., common (quar.) \$4 preferred (quar.) Florida Power Corp. (quar.) Florida Power & Light Co., common (quar.) 4½% preferred (quar.)	50c \$1 37½c 40c \$1,12½	3-10 3-15 3-20 3-31 3- 1	2-24 3- 1 3- 5 3- 5 2-11	Guilford-Chester Water (quar.) Guilf Mobile & Ohlo RR. com. (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	44c 50c \$1.25 \$1.25	3- 1 3-12 6-10 9-10	2-11 2-25 5-21 8-23
American dep. rcts. for ordinary (Interim) Dittillers CorpSeagrams, Ltd. (quar.) Dixie Cup Co., common (quar.) 5% convertible preferred A (quar.) Dixie-Home Stores (quar.)	7½% ‡30c 45c 62½c	3- 9 3-15 3-25 4-10	12-29 2-25 3-10 3-10	Food Fair Stores Inc. com. (quar.)	20c \$1.05 81¼c 75c	3-15 4- 1 3-15 4- 1	3- 1 3- 1 3- 1 3-24	Gulf Oil Corp. (quar.) Gulf Power Co., 4.64% preferred (quar.) Gulf States Utilities Co., common (quar.) \$4.20 preferred (quar.)	\$1.25 50c \$1.16 30c \$1.05	3 12 3-10 4- 1 3-15 3-15	2-20 2-5 3-15 2-19 2-19
Dobbs Houses, Inc. (increased quar.) Dobbeckmun Co. (quar.) Dr. Pepper Co. (quar.) Dominguez Oil Fields (monthly)	15c 35c 35c 15c 25c	3-15 3-1 3-10 3-3 3-31	2-27 2-15 3- 1 2-19 3-17	Class B (quar.) Ford Motor Co. of Canada, Ltd.— Class A (increased quar.) Extra	25c ‡75c ‡\$1.25	3-15 3-15	2-24 2- 5 2- 5	\$4.40 preferred (quar.)\$4.44 preferred (quar.)\$4.50 preferred (quar.)\$4.50 preferred (quar.)Quarterly	\$1.10 \$1.11 \$1.12½ \$50c	3-15 3-15 3-15	2-19 2-19 2-19 2-19
Monthly Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.) Dominion Corset Co., Ltd.— Dominion-Scottish Investments, Ltd.—	25c ‡\$1.25 ‡20c	4-30 3- 1 4- 1	4-16 2-15 3-15	Class B (increased quar.) Extra Foremost Dairies, 6% preferred (entire issue called for redemption on March 31 at \$52.50 per share plus this dividend).	‡75c ‡\$1.25	3-15 3-15	2- 5 2- 5	Quarterly Hackensack Water Co. (quar.) Halboa Corp. (quar.) Halliburton Oll Well Cementing (quar.) Hallnor Mines, Ltd. (interim)	150c 42½c 50c 45c 15c	6- 1 3- 1 3- 1 3-10 3- 1	5- 3 2-15 2-11 2-23 2-16
5% preferred (quar.)	\$62½c \$15c \$10c \$10c	3- 1 3-15 3-15 5- 1	2-18 2-17 2-15 4- 1	Fort Pitt Bridge Works (quar.). Fort Wayne Corrugated Paper Co. (quar.). Fort Wayne & Jackson RR., 5½% pfd. (s-a) Four-Twelve West Sixth (s-a). Frasers Companies. Ltd. com. (quar.)	25c 25c \$2.75 \$15 \$25c	3-15 3-15 3-2 4-15 4-19	2-15 3-1 2-19 3-31 4-2	Hamilton Cotton Co., Ltd., common (quar.) 5% preferred (quar.) Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.)	‡35c ‡\$1.25 25c \$1	3- 1 5-15 3-15 3-15	2-10 5- 5 2-26 2-26
Dominion Textile Co., Ltd., com. (quar.) 7% preferred (quar.) Donohue Brothers, Ltd. Douglas Oil Co. of Calif. (quar.)	‡25c ‡10c ‡\$1.75 ‡30c 2½c	4- 1 4- 1 4-15 3- 1 3-10	3- 1 3- 5 3-15 2-15 2-23	4% preferred (quar.) Freeport Sulphur Co. (increased quar.) Fruehauf Trailer Co., common (quar.) 4% preferred (quar.)	\$1.19 62½c 50c \$1	4- 1 3- 2 3- 1 3- 1	3-12 2-15 2-11 2-11	Hämmermill Paper Co., common (quar.)	25c \$1.0634 \$1.12½ 35c	3-10 4- 1 4- 1 3-10	2-16 3-10 3-10 2-25
Dover Industries (quar,)	15c	3- 1	2-15	Fuller (Geo. A.) Co. (quar.)	25c	3-31	3-16	(Continued on page	46)	1 .	

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

-	<u> </u>											_
-	Range for		Range Sinc	In 1	STOCKS NEW YORK STOCK		LOW A	ND HIGH SALE			Sales for	=
	Year Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE Par	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	the Week Shares	
5	39% Sep 22 99 Jun 25	47½ Jan 5 112 Jan 29	44% Feb 24 106 Jan 7	47 Feb 9 108 Jan 18 111/8 Jan 19	Abbott Laboratories	gard or	45 1/8 45 1/2 107 107	44 % 45 1/8 108 108	445/8 453/8 *103 1083/4	45½ 46 108 108	5,600 500	
1	8¼ Sep 14 3% Sep 15 20 Dec 31	10¼ July 3 6¾ Jan 23 26¾ Jan 6	9¾ Jan 6 5¾ Jan 5 20½ Jan 4	71/4 Feb 2 221/2 Feb 12	ABC Vending Corp1 ACF-Brill Motors Co2.50 Acme Steel Co10		103/8 101/2 65/8 63/4	10 ³ / ₈ 10 ¹ / ₂ 6 ⁵ / ₈ 6 ³ / ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 ¹ / ₄ 10 ³ / ₈ 6 ³ / ₄ 6 ⁷ / ₈	3,000 9,700	
	25 % Sep 14 23 ½ Dec 29	35¼ Jan 2 36½ Feb 25	27½ Jan 4 24¼ Jan 4	30 % Jan 19 29 Feb 10	Adams Express Co1		21% 21% 30% 30¼ *27½ 28½	21¼ 21½ 30¼ 30½	21 1/4 21 3/8 x30 1/8 30 1/2	2138 21½ 30¼ 30%	2,500 2,200	
	48 Jun 16 18% Dec 31	59% Jan 27 32% Jan 6	58 Jan 5 19 Jan 4	61¾ Jan 26 21 Jan 27	Adams-Millis CorpNo par Addressograph-Multigraph Corp_10		*571/2 581/2	*27½ 28½ 58¼ 58¼	27½ 27½ 58¾ 59	*27 28 60 60 ½	100 500	
	7% Sep 14 49% Sep 3	10% Mar 6 52 Nov 10	7% Jan 4 49½ Feb 16	8½ Feb 12 50½ Jan 6	Admiral Corp1 Affiliated Gas Equipment com1 \$3 preferred w w50		19 ⁵ 8 20 7 ⁷ 8 8 *49 50	193/8 191/2 73/4 73/8 *49 50	19½ 20% x7¾ 7%	20 % 21 734 7%	10.100 3,800	
	22¼ Oct 8 101 Oct 15	29% Jan 8 114% Jan 5	23 Feb 24 104 Feb 24	25 Feb 3 107 Jan 26	Air Reduction Inc. common No par	STOCK	231/4 231/2 *1041/2 1051/2	*49 50 23 23 1/4 104 105 1/2	*48½ 49½ 23 23¾ *105 105½	*4834 49 2314 2338	5,600	t
	150 Jun 3 2 Sep 11	160 Mar 11 3% Apr 14	155¾ Feb 3 2½ Jan 4	158 Feb 23 23's Jan 28	4.50% pfd 1951 series100 Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining10	EXCHANGE CLOSED	158 158 21/8 21/4	*158 163 *2½ 2¼	*105 105½ *158 163 2¼ 2¼	105½ 105½ *158 163	1,000	
	17 Sep 15 70 Aug 10	21 % Dec 31 74 Feb 27	20 % Jan 4 72 Jan 12	24 1/4 Feb 11 75 Feb 4	Aldens Inc common 5 44% preferred 100 Alleghany Corp common 1	Washington's	22% 23% 74 74	23 23 73% 74	22 ³ 4 23 74 ¹ / ₂ 74 ¹ / ₂	2½ 2½ 22¼ 22½	1,900	
,	3 Sep 14 130 Sep 15	5% Mar 25 152 Jan 5	3¼ Jan 4 146 Jan 12	434 Feb 15 157 Feb 15	Alleghany Corp common1 5½% preferred A100 \$4 prior preferred convNo par	Birthday	4½ 4¼ 150 150	4 4 1/8 *148 1/2 150	41/8 41/4 150 150	*74 75 4 41/4 *148½ 152	120 18,800	
	78 Oct 9 25 % Sep 15	81 Aug 24 39 Jan 6	80 Jan 6 28¼ Jan 4	89½ Feb 9 33 Jan 25	\$4 prior preferred convNo par Alleghany Ludium Steel Corp1		*35 87 31% 321/4	*85 87 31½ 31%	*85 87 315% 32	87 88½ 3138 32¼	200 40	
	91 Sep 1 87% Sep 18	104 Feb 4 98 May 8	98 Jan 13 93 Jan 8	101 Feb 5 94 Jan 15	Alleghany Ludium Steel Corp	*	*102 104 *92 95	*102 104 *92% 95	*102 104 *923% 95	*101 104 *92% 95	5,300	
	8¼ Oct 6 62 Sep 15	10½ Mar 3 76% Jan 2	85/s Jan 6 721/2 Jan 8	9% Feb 15 78% Feb 11	Alled Chemical & DyeNo par		9½ 9¾ 75 75½	x9 91/8 747/8 76	9 9 761/4 77	91/8 91/8 771/4 781/2	1.200	
	17 Dec 29 24% Oct 28	22 Mar 25 33 Jan 8	16% Feb 16 26 Jan 4	18½ Jan 20 29¼ Jan 27	Allied MillsNo par		17 17 28½ 28¾	*17 17¼ x28¾ 28½	*17 17¼ 28¼ 28³a	*17 171/4 *283a 281/2	10,400 100 1,000	
	35 % Sep 21 87 Sep 22	40% Jan 3 94 Nov 4	37½ Jan 4 90 Jan 5	42 % Feb 24 96 ½ Jan 21	4% preferred100		41 1/4 42 95 3/4 95 3/4	41¾ 42¾ *96 98	42 ¹ / ₄ 42 ⁷ / ₈ *96 97 ¹ / ₂	4214 421/2 *96 97	7,700	
	41% Oct 14 . 86 Oct 8	59½ Jan 2 118½ Jan 2	45 1/8 Jan 4 93 1/4 Jan 8	49% Feb 11 100 Feb 11	Allis-Chalmers Mfg common26 31/46 convertible preferred100		48 48 48 18 48 18 19 19 19 19 19 19 19 19 19 19 19 19 19	x47% 481/8 *951/2 971/2	4734 4838 98 98	48½ 49⅓ 97½ 99	10,200	
	40 Sep 14 42½ Apr 23	52¼ May 25 62 Dec 10	43½ Jan 4 58¾ Jan 4	46½ Feb 8 64½ Feb 5	Alpha Portland CementNo par Aluminum Co of America1		45½ 45¾ 60¾ 61½	45½ 45½ 60 60½	45 ³ / ₄ 46 ¹ / ₈ 61 61 ¹ / ₂	45% 45% 61% 61%	1,700 6,900	•
	41% Apr 21 1% Dec 29	54% Jan 20 3% Mar 24	47 Jan 11 1% Jan 5	53% Feb 15 3% Feb 16	Aluminium LimitedNo par Amalgamated Leather Co com1		51 1/4 51 7/8 2 9/8 2 3/4	511/4 517/8	51% 51% 2% 234	51% 52 *234 27%	8,300 900	
	30% Dec 24 16% Jun 29	36 1/8 Mar 24 19 1/2 Mar 18	33¾ Feb 16 19 Jan 11	35 Feb 16 1934 Feb 10	6% convertible preferred50 Amalgamated Sugar Co (The)1		*321/8 351/2 *191/4 193/4	*3238 35 *1914 1934	*32½ 35 *19½ 19%	*321/8 35 *191/2 193/4		
	148½ Oct 14 55¾ Nov 2	189½ Jan 5 75½ Jan 6	166 Jan 4 57 Jan 7	189 Feb 18 62 Feb 26	Amerada Petroleum CorpNo par Amer Agricultural Chemical_No par		186 187 60½ 60½	184 ¼ 185 ¾ 60 ¼ 60 ¾	185 186 1/8 60 5/8 61	1855a 188½ 61½ 62	3,400 1,100	34.
	11% Dec 31 70% Dec 29	15% Jan 8 84½ Feb 4	11½ Jan 4 70½ Jan 4	13 % Jan 29 79 % Feb 8	American Airlines common1 3½% conv preferred100 American Bakeries Co comNo par		1234 13 78 7834	12% 13 *78 79	$12\frac{3}{4}$ $12\frac{7}{8}$ $78\frac{1}{2}$ $73\frac{1}{2}$	123/4 127/8 781/2 787/8	10,800	
	26% Sep 15 93% Aug 20	29¾ July 8 99 Dec 17	26 % Jan 7 98 Feb 18	29 Feb 1 99¾ Jan 28	4½% cum conv pfd100 American Bank Note common20		28 28 98 98	27½ 27¾ *98 99½	27½ 27% 98 98	27½ 27½ 98 98	2,000	
	14% Nov 5 50 Jun 12	20% Feb 2 59 Jan 6	16¾ Jan 4 56 Jan 4	17% Feb 11 60 Feb 5	6% preferred50 American Bosch Corp common2		17 1/2 17 1/2 57 1/2 58	171/8 171/8 *571/2 581/2	*17 171/8 *571/2 581/2	171/8 171/8 581/2 581/2	1,200	
	6% Aug 31 35 Nov 2	12¼ Jan 29 47 Feb 26	9 Jan 4 37½ Jan 4	10% Feb 3 41% Feb 4	2nd preferred 1952 ser 5 1/2 %50		934 10 40½ 40¾	9½ 9½ *40¼ 41	9½ 958 41 41¼	95a 10 *42 427a	12,600	
	34% Sep 21 91 Sep 17	40½ Jan 27 103¼ Feb 20	35 ¼ Jan 8 97 ½ Jan 8	38% Feb 26 102 Feb 26	Amer Brake Shoe Co comNo par 4% convertible preferred100		377 ₈ 38 100 ¹ / ₂ 101	*100 101	*37% 38¼ *100 101	38 38% 101 102	1,600 500	
	12% Sep 15	15% Mar 19	14½ Jan 4	16% Feb 26	Amer Broadcasting-Paramount Theatres Inc common1 Outs of interest in common1		161/a 161/2 *157/a 163/4	161/8 161/4	161/4 161/2	1638 1658	13,800	
	13% Sep 11 15 Feb 11	15¾ Mar 20 16% Jun 12	15 Jan 12 16¼ Jan 4	16 1/4 Feb 11 18 Feb 24	5% preferred20 American Cable & Radio Corp1		*15% 16% 17% 17% 5% 5%	*15% 16% 18 18	161/4 161/4 173/4 173/4	*1614 17 *1734 18	100 500	
	3% Sep 15 31% Feb 9	6% May 1 40 Nov 27	4% Jan 11 35% Feb 23	5% Jan 20 39½ Jan 4 46½ Feb 25	American Can Co common12.50 7% preferred25		35 ³ 4 36 ³ 8 45 ¹ / ₂ 45 ¹ / ₂	5 5 36¼ 365%	5 51/4 357/8 361/2	5 1/a 5 1/a 36 1/4 · 37 1/4	14,800	
	40% Apr 23 30% Sep 14	45 % Nov 9 49 % May 25	44 1/8 Jan 4 32 Jan 4	38% Feb 23 93 Feb 19	American Car & Fdry common25		37 8 38 % 88 91 4	45% 45% 37 38 89 91%	45% 46% 37 37%	*45½ 46⅓ 35% 36¾	12,100	
	72 Dec 29 26 Sep 14	85 1/8 Mar 18 34 1/4 Jan 26	73½ Jan 8 27¼ Jan 4	31 Feb 12 56 Feb 9	American Chain & CableNo par American Chicle CoNo par		*30½ 30¾ 52 52¾	30 30 % 51% 52	89 91 ³ / ₄ 30 30 ½	88 89 ½ 30 30	800	Dett
4	44% Apr 24 16% Jan 2	51 Dec 18 23% Dec 17	48½ Jan 4 22¼ Feb 23	23½ Feb 10 23% Feb 9	American Colortype Co10 American Crystal Sugar com10		22 1/4 22 1/2 23 3 4 23 3 4	*22 221/8 233/4 233/4	*51 5/8 52 22 1/4 22 1/4 *23 5/8 23 7/8	52 52½ 22¾ 22½		
	21 Sep 3 90 May 6	25 ¹ / ₄ May 27 96 ³ / ₄ Mar 4	22 Jan 5 91 Jan 4	92 Feb 24 48½ Jan 19	4½% prior preferred100 American Cyanamid Co com10		*92 93 45% 461/4	92 92 45 1/8 46	*235/8 237/8 *92 94 453/4 461/4	23½ 23½ *92 94 45¼ 46⅓	60	
	41% Jun 9 117½ Jun 10	55% Jan 6 151 Jan 6	45 1/8 Feb 24 128 Jan 29 31 3/8 Jan 7	131 Jan 26 . 39 Feb 26	3½% conv preferred series B_100 American Distilling Co20	STOCK	*125 131 33 33	*122 130 331/4 335/8	*125 132 34½ 35¾	45 1/4 46 1/8 *124 131 36 3/4 39		
	28% Sep 15 6% Jun 30 26 Oct 14	39 % Jan 5 8 % Jan 7 31 ½ Jan 20	31% Jan 7 8 Jan 4 26% Jan 5	85% Feb 9 2834 Feb 10	American Encaustic Tiling1 American European SecurNo par	EXCHANGE	8 ½ 8½ 28 8 28 %	838 81/2 *28 2878	8 3 8 1/2 28 28 1/2	8½ 85% *28 2834	4,600 1,700 1,800	
	12½ Nov 2 8 Feb 19	17¼ Feb 4 11 May 25	13 1/8 Jan 4 85/8 Jan 4	15 Feb 11 10 Feb 10	American Export Lines Inc40c American & Foreign Power_No par	Washington's	14% 14% 9 91/4	x14 1/8 14 1/8 9 9 1/8	*14 14 1/8 9 1/8 9 1/4	14 14 1 ₄ 1 ₄ 1 ₄ 1 ₄ 1 ₄	1,200 11,300	
	27% Jun 18	35 Dec 31	33¾ Jan 5 58½ Feb 24	35 Jan 20 63 Jan 22	American Gas & Electric Co6 American Hawaiian SS Co10	Birthday	3438 3434 5914 5914	34% 34% 34% X58% 58%	34 58 34 7/8 *58 1/4 58 3/4	345/8 347/8 581/2 581/2	8,200 400	
	2% Dec 29 26% Dec 24	67 Aug 3 51/8 Mar 25 391/4 May 27	3 Jan 11 26 Jan 28	3% Feb 16 30 Feb 24	American Hide & Leather com1 6% convertible preferred50		*31/4 33/8 *29 32	31/4 31/4 30 30	31/4 31/4 *291/8 30	3 1/4 3 3/8 *29 1/8 30	900	
	36% Jun 15	481/4 Dec 29	44½ Jan 20	49¾ Jan 5	American Home Products1		471/4 475/8	4634 4714	471/8 471/2	471/8 471/2	3,800	
	6% Jan 23 86 Jan 9 16½ Sep 15	8% Dec 31 94 Nov 6	8% Jan 4 92 Jan 14	9 1/8 Jan 5 94 Feb 5	American Ice Co commonNo par . 6% noncumulative preferred_100		87% 87% *931/2 95	*878 9 *931/2 95	*878 9 *931/2 95	*878 9 *9312 95	500	
	21 1/2 Sep 16	22% Jan 15 25¼ Mar 18	17% Jan 4 23% Jan 12	20 1/4 Feb 24 26 1/2 Jan 26	American International Corp_No par American Investment Co of Ill1		*19½ 20½ 24¼ 24¼ *101¼ 1003%	1934 201/4 241/8 241/4	*19½ 20⅓ 24⅓ 24⅓	19½ 20 24¼ 24¼	1,000	
	99 Jun 25 12½ Dec 23	104½ Dec 4 18% Mar 26	100½ Jan 19 12% Jan 4	103 Feb 16 13% Jan 26	51/4% prior preferred100 American Locomotive common1		*101½ 102¾ 13⅓ 13⅙	102 102 13 131/8	*101 102½ 13 13¾	102½ 102½ 13 13³a	8,200	i i
	83½ Dec 31 19% Sep 18	100% Mar 17 24% Mar 16	85 ¼ Jan 6 21 % Feb 24	90 Feb 4 24 Jan 22	7% preferred100 Amer Mach & Fdry common7		*89½ 90 2178 22	89½ 89½ 21¾ 21¾	90 90 213/8 213/4	*90 94 2134 21/8	200 10,700	
	79 % Jan 12 15 % Sep 16	86½ Dec 31 19% Feb 2	84½ Jan 4 17¾ Jan 11	90 Feb 25 19 1/4 Jan 27	3.90% preferredNo par Amer Machine & MetalsNo par Amer Metal Co Ltd comNo par		*89 90½ 18¾ 18½ 20¾ 20½	.89 90½ *18¼ 18¾ 20¾ 20½	90 90 18½ 18¾	*89½ 90½ 18¼ 18½	100 1,500	
	18% Jun 8 94½ Jun 23	26 1/4 Feb 27 105 3/8 Feb 9	19% Jan 11 100½ Jan 20	22 Feb 3 107 Feb 24 171/8 Jan 27	4½% preferred100 American Metal Products Co2	4.	*105 107 -1678 17	20% 20½ 107 107 16% 16%	2038 2034 *105 109 1634 1634	2034 2078 *105 108 17 17	9,300	
	13% Sep 15	18½ Feb 2	15 Jan 4 20% Feb 10	22 Feb 23 7% Feb 8	5½% convertible preferred20 American Molasses Co1		2112 22	*211/4 217/8 *73/4 77/8	*21 2134 734 734	21 21 *7½ 7¾	3,300 600 300	
	31¼ Jun 18	7% Jun 22 42 Dec 15	7½ Jan 5 39¾ Jan 12	42% Feb 26 24 Feb 23	American Natural Gas CoNo par American News CoNo par		4138 4158 2358 24 3412 3434	411/4 415/8 233/4 237/8	4158 421/4 231/4 235/8	42 42% 23% 24	10,600	
	20% Dec 31 29% Jan 5	37 Mar 27 39% Mar 24	20 % Jan 4 32 ¼ Jan 4	36 1/4 Jan 26 36 5/8 Jan 20	American Optical CoNo par Amer Potash & Chem cl BNo par		34½ 34¾ 36 36	34 1/8 34 1/4 x35 35	34 1/8 34 1/2 *35 35 1/2	34 1/8 34 1/2 35 1/4 35 1/4	2,100 500	,
	28¼ Sep 16 12% Sep 21	36½ Jan 30 15% Feb 4	34½ Jan 7 135% Jan 4	15 % Jan 9 174 Jan 25	Amer Rad & Std Sany common 5		15 1/8 15 3/8 *172 1/4 175	15 15 18 *1721/4 175	15 1/8 15 1/4 *172 1/4 175	151/a 151/4 *1721/4 175	25,000	ė
	148 Jun 11 6 Jan 2	171% Feb 6 8% Jun 23	169 Jan 8 65% Jan 4 22½ Feb 24	71/8 Jan 21 241/4 Jan 13	7% preferred100 American Safety Razor5 American Seating Co10		678 7 2234 23	7 7 22½ 22¾	67/8 7 223/4 227/8	67a 7 227a 23	2,500 2,700	
	16¼ July 6 41½ Dec 15	24¼ Nov 30 65½ Jan 30 44 Jan 6	42½ Jan 13	50 ³ / ₄ Jan 27 31 Jan 26	Amer Smelt & Refg comNo par		46 46 29 1/8 29 5/8	45 46 2834 29	45 45 ³ / ₄ 28 ³ / ₄ 29	45 46 2858 2934	380 9,500	
	25½ Sep 14 136 Jun 25 35¾ Dec 18	159 ¼ Jan 5 40 ¼ Aug 10	27% Jan 4 144½ Jan 4 36% Jan 27	155 Feb 25 37% Feb 26	7% preferred100 American Snuff Co common25		1511/4 152 37/8 37%	153 153 3714 3714	153 ½ 155 37% 37%	153 1541/4 373/8 377/8	1,000	
	117¼ Dec 30	127 Feb 2 36 Mar 20	119 Jan 5 26½ Jan 4	123½ Feb 18 305 Feb 15	6% noncumulative preferred_100 American Steel FoundriesNo par		122 122 28 ³ 4 29 ¹ / ₈	122 1/8 122 1/8 28 3/4 28 3/4	*1221/4 124 29 293/8	*1223/8 124 291/2 30	3,800	
H . C.	25% Sep 21 38 Feb 2 49 Sep 15	47¾ Nov 24 58 May 12	44 1/8 Jan 5 50 Jan 4	48 % Feb 23 55 Feb 26	American Stores Co1 American Sugar Refining com100		48 4838 5438 5438	*473a 4778 *5434 55	48 48 5458 5434	48 48 54 ³ / ₄ 55	1,100	
	120½ Sep 24 12 Apr 14	134 Feb 19 16¾ July 30	121½ Jan 8 10% Feb 25	1303/4 Feb 26 14 Jan 4	7% preferred100 American Sumatra Tobacco5		130 130 1138 111/2	130 130½ 10% 11¼	130 130½ 10¾ 10¾	130 1/4 130 3/4 11 1/8 11 1/8	2,100	
	152% Jun 10 59% Dec 23	161 ¼ Jan 5 77% Aug 3	156 Jan 4 57 4 Feb 15	163 1/8 Feb 26 6538 Jan 28	American Tel & Tel Co100 American Tobacco common25		1607s 1611/s 60 601/4	161 161 ¹ / ₄ 60 60 ³ / ₈	161 1/4 162 60 1/4 60 7/8	162 163 1/a 60 1/4 61	52,800 13,700	
	128½ Dec 24 35% Oct 22	143½ Oct 27 60¾ Jan 5	126% Jan 14 33¼ Jan 15	138½ Feb 10 37¼ Feb 15	6% preferred100 American Viscose Corp com25		131 132 35 ½ 36	131 132 35 1/8 35 5/8	132 132 ³ 4 35 ¹ / ₂ 35 ³ / ₄	132 133 35½ 36⅓	13,800	
	111½ Dec 4 9 Jun 9	119 Jan 7 10% Feb 2	1133/a Jan 4	119½ Feb 11 10¾ Feb 1	5% preferred100 American Water Works Co Inc5		11834 11834 1012 1058	*11834 119 1012 1058	119 119 10½ 10%	*119 1191/4 105/8 103/4	6,100	
	13% Sep 10	27½ Jan 2	10 Jan 22 25½ Feb 17	26 ½ Feb 8 17 % Feb 8	Preferred 6% series25 American Woolen commonNo par		25 ³ 4 25 ³ 4 17 17 ³ 8	2534 2534 1678 17	25 ³ 4 25 ⁷ 8 16 ⁷ 8 17 ⁵ 8	26 26 1738 1738	900 25,700	
	57 Sep 11 59 Sep 11	94% Dec 17 89% Dec 17	15¼ Jan 4 79 Jan 4 75¾ Feb 18	93 Feb 4 9534 Feb 4	7% preferred100 84 conv prior preferenceNo par		81 1/2 82 3/4 78 1/4 79 3/4	79¼ 81 x76 76¾	79 ¼ 83 ¾ 79 84	83 84 79½ 81¾	1,170 900	
	11% Sep 14 68 Sep 21	21% Jan 5 97 Jan 6	12% Jan 4 73 Jan 28	13½ Jan 15 77 Feb 18	Amer Zinc Lead & Smelt com1 \$5 prior conv preferred25		13 13 *76½ 78	x1234 1234 76 76	1234 1234 •75½ 7534	1234 1278 7534 7534	1,000 110	
	29 Dec 29 4314 Sep 15	45% Feb 26 57 Jan 30	29½ Jan 4	325 Feb 10 437 Jan 25	Anaconda Copper Mining50 Anaconda Wire & CableNo par		31% 31% 48 48	31¼ 315% 47 48	31 1/4 32 1/2 46 3/4 47	32 1/4 32 5/8 47 47	23,700 420	
	25% Aug 27	31 4 Dec 9	45½ Jan 4 30 Jan 5	34% Feb 8	Anchor Hocking Glass Corp-		321/2 331/4	33 3334	33 1/8 33 1/2	33 33%	4,700	
	94 Jun 25 32 Nov 25	106½ Mar 5 45 Jan 5	100 Jan 6 33¼ Jan 12	106 Feb 8 39½ Feb 19	Common		*104 106 .38 391/4	*104 105½ 38 38	*104 105½ 37¾ 38	104 104 38¼ 38¼ 49 4934	2,400 2,600	
	40% Sep 15 8 Dec 29	57¾ May 6 15% Feb 26	43 ¼ Jan 4 8 % Feb 23	503's Feb 15 9½ Jan 15	Anderson-Prichard Oil Corp10		49 49½ 8¾ 8½	48½ 49½ 8½ 8½	487 ₈ 491⁄4 83⁄4 9	49 4938 9½ 9½ *3 3¼	900	
	2% Nov 24 30 Sep 14	5 Jan 7 52 Jan 9	2% Feb 11 32% Jan 4	3½ Jan 22 38¾ Jan 29	Andes Copper Mining14 A P W Products Co Inc5 Archer-Daniels-MidlandNo par		*3 31/4 36 361/4	*3 31/s 36 361/s	*3 3 1/8 36 1/4 36 1/4	361/2 371/4	4,100	
	For footn	otes see page 24							_			

		NEW YORK STO	CK RECORD	Continued—Page 2		*
Range for Previous Year 1953	Range Since Jan. 1 Lowest Highest	STOCKS	357a 9 8812 6314 63914 12614 127 127 127 128 237 8 STOCK 197 EXCHANGE CLOSED CLOSED CLOSED Spirthday 99 567a 307a 99 594 3144 4812 237a 38 107	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	PRICES Thursday Feb. 25 Thursday Feb. 26 21 21	Sales for the Week Shares 5,600 9,700 25,900 1,400 4,500 900 1,400 2,000 1,500 5,700 2,500 4,200 310 1,500 1,500 9,800 2,70 700 2,400 230 1,500 5,000 1,500 9,800 2,70 700 2,400 230 1,500 5,000 1,500 9,800 2,70 700 1,500 9,800 2,70 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 700 1,500 9,800 2,70 1,500 9,800 1,500 9,800 1
4 ½ Dec 22 7 Jan 16 35 ¾ Jan 14 45 ¾ Dec 26 18 % Dec 29 30 % Mar 19 39 Dec 29 48 ¾ Mar 25 16 Dec 29 22 % Mar 17 67 Jun 9 76 ½ Mar 17 38 Sep 14 59 ¾ Apr 7 11 ½ Dec 29 17 ¾ Mar 12 37 ½ Sep 15 39 ½ Feb 18 18 ¾ Sep 14 59 ¾ Apr 7 11 ½ Dec 29 17 ¾ Mar 12 37 ½ Sep 15 39 ½ Feb 18 18 ¾ Sep 14 11 ¾ Feb 27 34 ¾ May 20 42 ¾ Dec 4 93 Jun 5 112 ¾ Dec 9 14 ¼ Dec 28 22 ¼ Mar 9 78 Dec 21 86 ¾ May 8 9 Sep 14 16 ¾ May 8 9 Sep 14 16 ¾ May 20 31 May 19 33 ½ Jun 29 78 Dec 21 86 ¾ May 26 10 ¼ Dec 29 14 ¼ Mar 16 17 ¾ Sep 15 26 ⅙ Feb 2 16 Oct 1 22 ½ Mar 13 90 May 21 93 Jun 12 50 Sep 14 68 ¼ May 20 33 ⅓ Jun 17 39 ¾ Dec 7 93 Jun 17 112 Dec 30 18 ¼ Sep 15 26 ⅙ Feb 2 16 Oct 1 22 ½ Mar 13 90 May 21 93 Jun 12 50 Sep 14 68 ¼ Mar 20 33 ⅓ Jun 17 39 ¾ Dec 7 93 Jun 17 112 Dec 30 18 ¼ Sep 15 15 75 ¾ Jan 6 135 ¼ Jun 19 146 ¾ Dec 16 9 ⅙ Dec 31 16 Jun 15 63 Oct 8 82 ½ Jan 16 15 ⅙ Sep 15 27 № Dec 15 12 ½ Sep 15 12 ¼ Mar 16 15 ¼ Sep 15 27 Dec 15 12 ½ Sep 15 24 ¼ Mar 19 12 ½ Sep 15 12 ¼ Mar 18 12 ½ Jun 2 29 ¼ Mar 18 12 ½ Jun 2 29 ¼ Mar 18 12 ½ Jun 2 29 ¼ Mar 19 12 ½ Sep 15 14 ¾ Aug 13 11 Jan 13 12 Mar 3 12 ¼ Jun 2 29 ¼ Mar 18 12 ½ Jun 2 29 ¼ Mar 18 12 ½ Jun 2 29 ¼ Mar 18 12 ¼ Sep 15 12 ¼ Mar 18 12 ¼ Sep 15 12 ¼ Mar 19 14 ¼ Sep 15 12 ¼ Mar 19 15 ½ Jun 1 15 94 ¼ Jun 5 19 ¼ Sep 15 12 ¼ Mar 18 11 Jun 13 12 Mar 3 11 Jun 13 12 Mar 3 12 ¼ Jun 15 94 ¼ Jun 15 16 ¼ Sep 15 27 Dec 15 22 ½ Sep 15 14 ¼ Aug 13 11 Jun 13 12 Mar 3 12 ½ Jun 2 29 ¼ Mar 18 12 ½ Jun 15 94 ¼ Jun 15 12 ½ Jun 15 94 ¼ Jun 15 12 ¼ Jun 15 94 ¼ Jun 15 12 ¼ Sep 15 12 ¼ Mar 19 12 ½ Jun 15 94 ¼ Jun 15 12 ½ Jun 15 94 ¼ Jun 15 12 ¼ Jun 15 94 ¼ Jun 15 16 ¼ Sep 15 12 ¼ Mar 19 12 ½ Jun 15 94 ¼ Jun 15 19 ¼ Sep 15 12 ¼ Mar 19 12 ½ Jun 15 94 ¼ Jun 15 19 ¼ Jun 17 19 ¼ Jun 15 19 ¼ Sep 15 12 ¼ Mar 19 12 ½ Jun 1 2 29 ¼ Mar 19 12 ½ Jun 1 2 29 ¼ Mar 19 12 ½ Jun 1 3 3 3 ¼ Jun 19 14 ¼ Jun 17 30 30 30 ¼ Jun 19 40 ½ Jun 12 12 ½ Jun 1 2 29 ¼ Mar 19 12 ½ Jun 1 3 30 ¼ Jun 19 ¼ Jun 15 12 ½ Jun 1 30 30 ¼ Jun 19 ¼ Jun 15 12 ½ Jun 1 30 30 ¼ Jun 19 ¼ Jun 15 12 ½ Jun 1 30 30 ¼ Jun 19 ¼ Jun 15 12 ½ Jun 1 30 30 ¼ Jun 19 ¼ Jun 15	4½ Jan 4 55% Feb 1 42% Jan 7 49½ Feb 2 8% Jan 11 9¼ Jan 19 18% Jan 11 20¾ Feb 11 39% Jan 4 42% Feb 9 18% Jan 11 70 Feb 18 43¾ Jan 4 18% Feb 12 68½ Jan 11 70 Feb 18 43¾ Jan 4 52 Feb 10 12 Jan 4 13½ Jan 18 43½ Jan 4 22½ Jan 19 9½ Jan 4 11¾ Jan 18 107 Jan 4 118½ Jan 21 199¼ Jan 6 103½ Feb 26 14¼ Jan 11 16 Jan 27 81 Jan 6 84 Jan 28 9¾ Jan 4 41½ Jan 11 29¼ Jan 4 12¾ Feb 34 33 Jan 18 35 Jan 22 29¼ Jan 4 11¾ Jan 19 29¼ Jan 5 11¾ Jan 11 523¾ Jan 6 1½ Jan 5 13¾ Jan 6 13½ Feb 10 17¼ Jan 1 66¼ Jan 6 38⅓ Jan 4 26¾ Feb 26 38⅓ Jan 4 11¼ Jan 20 90¼ Jan 8 123½ Feb 11 11¼ Jan 6 38⅓ Jan 4 11¼ Jan 20 11¼ Jan 27 27 Feb 26 30½ Jan 11 28¼ Feb 3 28¼ Jan 14 44¾ Jan 1 11¼ Jan 6 11½ Jan 6 11¾ Jan 7 24 Jan 27 27 Feb 26 36¼ Jan 11 28¼ Feb 1 28¼ Jan 14 44¼ Jan 1 11¼ Jan 27 27 Jan 27 28¼ Jan 14 11¼ Jan 27 28¼ Jan 14 12¾ Feb 16 29¼ Jan 1 12 29¼ Jan 11 11¼ Jan 4 12¼ Jan 19 12¼ Jan 1 12 13¼ Jan 1 12 14¼ Jan 29¼ Jan 11 15¼ Jan 1 12 14¼ Jan 1 12¼ Jan 11 15¼ Jan 2 12¼ Jan 29 30¼ Jan 1 12 29¼ Jan 11 11¼ Jan 4 12¼ Jan 11 15¼ Jan 5 10¾ Feb 16 20 Jan 4 22¼ Jan 11 15¼ Jan 1 12 21¼ Jan 1 12 23¼ Jan 1 12 24¼ Jan 1 12 25¼ J	Babbitt (T) Inc	69 48 ½ 12 ³4 37 ½ 21 ³8 10 ½ 41 ³4 °109 102 ¼ 15 ¼ °84 12 ³8 33 ¼ 4 25 ³8 19 % °92 64 ³8 39 ¼ 25 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 ³8 19 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 68 °92 68 °11 % 69 °92 69 °92 60 °93	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 5 47% 5 48 ½ 48 ¾ 48 ¾ 49 8 ³ 8 ³ 8 ³ 48 ¾ 48 ¾ 19 ³ 19 ³ 20 ³ 20 ¾ 417 ¾ 42 ³ 41 ³ 42 ¾ •17 ¼ 18 ½ •17 ¾ 18 ¾ 49 ¾ 42 ¾ 48 ¾ 48 ¾ 48 ¾ 49 12 ½ 12 ³ 21 ¾ 21 ¾ 21 ¾ 10 ³ 10 ¾ 10 ¾ 10 ¾ 10 ¾ 10 ³ 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¾ 10 ¾ 10 ¾ • 10 ¾ 10 ¼ 10 ¼	1,300 8,500 10,300 12,500
17½ Sep 21 26% Jen 20 91 May 28 99% Feb 9 22½ Jun 15 27¼ Jan 29 45½ Jun 9 54½ Dec 21 11½ Sep 25 13¾ July 20 59½ July 14 66½ Jan 5 13¼ Nov 4 22½ Mar 17 20¼ Sep 14 28% May 20 10¾ Sep 15 16¾ Mar 25 72½ Dec 3 31¾ Feb 6 17½ Jan 2 31¾ Fov 16 35¾ Jun 22 43¼ Mar 2 10¼ Dec 29 17 Jan 2 10¼ Dec 29 17 Jan 2 10¼ Dec 29 17 4 Jun 10 91½ Jan 7 67 Jun 10 78 Jan 30 13½ Sep 14 17¾ Feb 3 11 Oct 6 15 Mar 9 116 Dec 16 146 Dec 3 35 Jan 9 40 July 15 11¼ Sep 30 15¼ Feb 16 79 Aug 28 86 Mar 16 51½ Dec 29 27¾ Mar 20 10½ Oct 3 10½¼ Mar 12	19½ Jan 4 22½ Jan 15 97 Jan 27 26 Jan 6 29% Jan 26 52 Jan 6 58½ Jan 26 52 Jan 6 58½ Jan 26 62¼ Jan 13 64 Feb 19 13% Jan 15 15 Jan 27 22 Jan 12 25½ Feb 25 11½ Jan 4 12½ Jan 29 74 Jan 6 76¾ Jan 29 75½ Jan 11 36½ Feb 26 37% Jan 13 39 Jan 27 10¾ Jan 13 39 Jan 27 10¾ Jan 13 39 Jan 27 10¾ Jan 14 12½ Feb 15 30½ Feb 3 13 3an 4 15½ Jan 1 16½ Feb 5 11¾ Jan 4 18 Feb 26 11¾ Feb 8 12¾ Jan 19 118¼ Jan 19 116¼ Feb 1 18¼ Jan 19 1100 Feb 3 105 Jan 8 16¾ Feb 5 Jan 8 16¾ Feb 15 Jan 8 16¾ Feb 15 Jan 8	Bristol-Myers Co common 2.50 334% preferred 100 Brooklyn Union Gas com No par 5% cum conv preferred 40 Brown & Bigelow 1 Brown Shoe Co Inc 15 Brunswick-Balke-Collender No par Bucyrus-Erie Co 5 Budd (The) Co common No par 85 preferred No par Buffalo Forge Co 1 Bullard Co new 10 Buiova Watch Co Inc 5 Byrlington Mills Corp common 1 4% preferred 100 Burroughs Corp 5 Bush Terminal Co 1 Bush Terminal Co 1 Bush Terminal Co 1 Bush Terminal Bidg 7% pfd 100 5% conv prior preferred 50 Butler Bros common 15 4½% preferred 100 Butte Copper & Zinc 55 Byers Co (A M) common No par 7% participating preferred 100 Byron Jackson Co 10	22 1/4 *99 *29 1/8 *658 *125% *66 1/2 *14 3/4 *11 3/6 *773 3/4 *26 1/4 *31 5/8 *38 *28 2/4 *770 1/2 *17 1/4 *119 1/2 *33 1/2 *33 1/2 *34 1/2 *35 1/3 *36 1/2 *37 1/3 *38 1/2 *38 1/3 *38 1/2 *38 1/3 *38 1/2 *38 1/3 1/3 *38 1/3 1/3 *38 1/3 1/3 *38 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 90 3,900 1,400 1,200 4,500 8,300 200 34,100 20 21,700 300 11,200 20 20 20 20 20 20 34,500 20 20 20 20 20 34,500 20 20 20 20 20 20 20 20 20 20 20 20 2
20% Oct 7 27% Jan 2 11% Dec 28 314 Mar 2 64% Sep 15 99% Mar 2 204% Sep 24 2774 Jan 29 10 Sep 15 133% Mar 3 864% Oct 7 102 Jan 30 4674 Jan 22 544% Nov 27 177% Apr 24 22 Dec 24 21 Dec 29 34 Jan 5 81% Dec 16 54 Jan 6 81% Dec 29 131% Jan 29 23% Sep 14 30 May 27 16% Sep 14 19½ May 25 For footnotes see page	12% Jan 8 13½ Feb 10 90½ Jan 6 99 Feb 23 52½ Jan 11 53½ Feb 9 22¼ Jan 12 22¼ Jan 4 25% Jan 29 44¾ Jan 4 47½ Feb 25 8 8 Jan 4 3 3½ Feb 5 17¼ Jan 5 19¼ Feb 9	California Packing Corp. 5 Callahan Zinc-Lead 1 Calumet & Heela Inc. 5 Campbell W & C. Foundry	235s 11/2 77s 2215s -131/6 9715 -25314 -2235 -2465 -217s -317s -317s -317s -317s	778 778 8 22 1/8 21 5 21 5 13 13 13 13 13 14 13 14 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 2,600 12,400 200 6,100 140

NEW YORK STOCK RECORD Continued—Page 3											
Year	Previous 1913 Highest 113½ Mar 19 45 Dec 9 49 Jan 16 48% Dec 14 14% Mar 27 25 Jan 5 143 Jan 9 105 Feb 23 105 Feb 24 28% Jan 6 133½ Jan 2 98 Jan 5 16% Mar 18 20% July 27 7% Feb 26 40½ Jan 2 13½ Jan 30 13 Mar 27 42¼ Mar 25 100 Jan 30 13 Mar 27 42¼ Mar 25 28½ Feb 24 28% Feb 25 23% Dec 10 17½ Mar 16 9% Mar 12	Range Since Lowest 107 Jan 5 40% Jan 6 40% Jan 7 15 Jan 4 113 Jan 7 15 Jan 4 113 Jan 4 114 Jan 11 107% Jan 11 107% Jan 4 15% Jan 11 107% Jan 4 15% Jan 4 15% Jan 11 20% Jan 6 4% Jan 11 20% Jan 8 105% Jan 8 105% Jan 19 19% Jan 19 19% Jan 19 19% Jan 19 19% Jan 6 10% Feb 2 12% Jan 6 10% Feb 1	Highest 113'4 Feb 25 42'4 Jan 26 43'4 Jan 26 43'4 Jan 26 14'6 Feb 8 14'6 Feb 26 103'5 Jan 14 21'6 Jan 26 15'4 Jan 26 74 Jan 27 19 Feb 9 16'6 Feb 26 20'6 Feb 4 3 325'6 Jan 12 723, Feb 3	STOCKS	Monday Feb. 22 STOCK EXCHANGE CLOSED Washington's Birthday	Tuesday Feb. 23	41½ 41¾ 41¼ 41¾ 52¾ 53½ 13½ 13¾ 15½ 15¾ 128 128 45¼ 46	Feb. 25		Sales for he Week Shares 10 1,300 600 11,400 3,000 5,400 60 2,600 4,700 800 1,700 9,600 5,800 1,700 70 3,800 10,80	
11½ Sep 14 30 Sep 15 26¼ Jun 16 92¼ Jun 26 4½ Sep 21 55½ Dec 31 32¾ Sep 15 50 Jun 3 12 Sep 15 51 Aug 31 17¼ Jun 16 17 Oct 7 27¼ Oct 6 12 Sep 14 5½ Dec 31 10 Dec 29 40¼ Sep 15	15% Mar 20 37 Feb 3 34½ Dec 3 103½ Jan 30 7½ Mar 27 31½ Feb 4 41% Feb 2 85½ Oct 27 23¼ Mar 17 21% Mar 17 21% Mar 13 26½ Mar 17 21% Mar 24 18 Jan 6 10 Jan 6 22% Jan 13 51¼ Jan 2 21½ May 21 44½ Mar 19 82½ Mar 19 82½ Mar 19 76% May 27 95 Jan 12 34 Feb 11 34 Feb 11 34 Feb 13 39 Jan 5 96¼ Jan 2	12% Jan 4 33½ Jan 1 98½ Jan 4 4 33½ Jan 1 98½ Jan 5 18½ Jan 4 23% Feb 3 18½ Jan 4 23% Feb 3 18½ Jan 4 12½ Feb 25 5% Jan 4 10% Jan 5 62½ Jan 1 92 Jan 4 63 Jan 5 6½ Jan 1 92 Jan 4 63 Jan 5 1½ Jan 5 6½ Jan 5 6½ Jan 1	35½ Jan 27 36 Feb 12 104% Feb 24 5% Feb 19 28¼ Jan 27 36% Feb 15 87¼ Feb 15 22% Feb 23 22% Feb 23 22% Feb 23 22% Feb 23 22% Feb 11 46% Jan 26 12¼ Feb 9 31¼ Feb 9 31½ Feb 5 68 Feb 5 69 ½ Feb 5 68 Feb 5 69 ½ Feb 5 69 ½ Feb 5 68 Feb 5 69 Feb 5 60 Feb 6 60	Chain Beit Co Champion Paper & Fibre Co— Common \$4.50 preferred		°343⁄4 35	33% 34% 34% 34% 104% 104% 5½ 5½ 25½ 5½ 235½ 35¼ 86¼ 88 17½ 17½ 24% 22 20% 20% 20% 31 31 31 22% 13 29% 11% 63% 11% 11% 11% 11% 11% 11% 29 29¼ 48 48½ 65 69 65% 66 98¼ 88% 88% 88% 13% 14 2% 2% 2% 57% 57%	35 35 33¾ 33¾ °104½ 106 °5½ 5¾ °27½ 28 35¼ 35¾ 35¼ 35¾ 21½ 24¾ 22½ 20¾ 22½ 20¾ 22½ 20¾ 31¼ 31¼ 31¼ 12½ 12½ 21¾ 23¾ 38¾ 11⅓ 13⅓ 38¾ 38¾ 11⅓ 11⅓ 29 29 48¾ 49¼ 65 65 65 66 67 99¼ 8¾ 8¾ 13½ 13½ 13½ 13½ 21% 22%	**34.44** 35** **34.44** 35** **104.42** 106** **55%* 534** **27.42** 27.42** **86.42** 90** 17.7%* 17.7%* 25.54** 22.94** 20.7%* 20.7%* 20.7%* 31** 11.242** 12.5%* 6.34** 6.4%* 6.34** 6.4%* 11.44** 11.44** 29.42** 49.49** 49.49** 49.49** 49.49** 49.49** 814. 814. 814. 814. 814. 814. 814. 814. 814. 814. 814. 814. 815. 93%* 60.14** **59%* 60.14**	200 4,490 50 4,000 300 17,400 1,800 32,300 3,000 2,600 1,200 600 8,500 2,700 4,200 4,200 1,000 1,200 2,000 1,200 2,000 1,200 4,200	
17½ Jun 19 91½ Jun 29 91½ Jun 20 3554 Jan 22 2456 Jun 16 70% Oct 6 91¼ Sep 15 95 Jun 10 26¼ Dec 18 14% Dec 28 72% Dec 28 31 Oct 5 152 Mar 24 86 Feb 10	102 Jan 2 55 Dec 4 3034 Dec 2 95% Jan 2 14% Jan 9 102 Jan 12 33% Mar 5 17 Aug 3 83¼ Feb 9 44% Jan 6 172 Nov 30	20% Feb 18 97½ Jan 4 47 Jan 12 28% Jan 17 78 Jan 4 9% Jan 5 102 Jan 20 27¼ Jan 4 15 Jan 4 14 Jan 27 33¼ Jan 4 180 Feb 4	22 Jan 6 103% Feb 11 58½ Feb 3 32% Feb 26 86½ Feb 5 11% Feb 16 104 Jan 14 33½ Feb 15 15% Jan 15 77½ Jan 20 37¾ Feb 8 200 Feb 19	Cincinnati Gas & Electric— Common 100 4% preferred 100 Cincinnati Milling Machine Co10 C I T Financial Corp No par Citles Service Co 10 City Investing Co common5 5½% preferred 100 City Products Corp No par City Stores Co common5 4½% convertible preferred 100 Clark Equipment Co new20 C C C & St Louis Ry Co com_100 5% noncumulative preferred 100	STOCK EXCHANGE CLOSED Washington's Birthday	*100 1023/4 313/4 313/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 21¼ 103 103 53¾ 55 32 32¾ 82% 82% 11% 113¾ *100 102¾ 30¼ 30¾ 15½ 15¼ 76 76 35% 36% *180 210 *86½ 94	21 1/6 21 3/6 103 103 55 1/2 57 32 1/4 32 3/6 83 84 1/4 11 3/6 11 3/6 100 102 3/4 30 31 1/2 15 1/6 15 1/4 37 5 1/2 76 35 1/6 35 3/6 180 210 *86 1/2 94	12,600 160 3,400 13,000 6,600 1,200 3,200 900 70 2,900	
47½ Jun 16 100 Jun 16 703 Dec 16 41 Sep 21 18 Sep 16 33% Sep 11 22¾ Jan 16 28 ⅓ Apr 6 28 ⅙ Apr 6 78 Jan 2 107 Oct \$6	54¼ Nov 24 109½ Jan 19 75 Mar 23 44% Mar 19 25% Apr 15 43¼ Mar 20 29¼ Oct 9 97¾ Nov 25 5 Feb 4 34% Dec 21 136 July 24 89 Dec 29 125¼ Feb 20	34 Jan 4 132½ Jan 12 89 Jan 6	56 ¼ Feb 26 108 ¾ Jan 27 73 Feb 12 43 ½ Feb 25 23 ⅓ Jan 27 42 Feb 25 29 ⅓ Jan 4 97 ½ Jan 8 22 ⅓ Jan 14 35 ¾ Feb 15 136 Feb 19 94 Feb 10 122 Jan 20	Cleve Elec Illuminating com_No par \$4.50 preferredNo par Cleveland & Pitts RR 7% gtd50 Special guaranteed 4% stock_50 Clevite Corporation1 Climax MolyndenumNo par Clinton Foods Inc common1 4½% cum conv preferred100 Clopay Corp1 Cluett Peabody & Co comNo par 7% preferred100 4% cumulative 2nd preferred100 Coca-Cola Co (The)No par Coca-Cola Internati Corp_No par		55% 56 *10774 10894 *773½ 75 *43½ 434 *21½ 21¾ 40 40½ 24½ 24¾ *93¼ 94 25½ 25% 35¼ 35% 35¼ 35% 35¼ 35% 136 136 93 93½ 119½ 120 *925 —	55% 55% 108 108% 108% 108% 108% 108% 108% 108%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55% 56¼ 108¾ 109 °74 75 43 43 21¾ 22 41½ 41¾ 255¾ 257¾ 351 351 351 351 351 991 93 119 119¾ °930	3,700 80 120 4,200 27,300 7,100 30 900 3,000 270 900 3,300	
874 Jan 7 38% Dec 2: 80 Jun 1 13 Dec 3: 14½ Sep 1: 43 Dec 2: 49 Dec 2: 49 Sep 3: 18½ Jan 3: 38½ Jan 1 2½ Dec 11% Jan 2: 59½ Mar 4 37 Sep 1: 23¼ July 1 38½ Sep 1 32½ Jun 1 32½ Jun 1 5% Dec 2 21½ Dec 2 21½ Dec 2	3 47½ Jan 2 3 90 Nov 5 2 24¾ Feb 27 4 20¾ Mar 17 6 66¼ Mar 24 6 55½ Mar 24 1 65½ Mar 24 1 65½ Dec 9 2 50½ Dec 9 6 50½ Dec 10 2 21¼ Dec 24 6 50½ Dec 12 2 27¾ Dec 24 6 51¾ Mar 17 2 27¾ Dec 24 6 51¾ Mar 17 2 27¾ Dec 25 7 37½ Dec 2 3 38½ Jan 6 3 385% Jan 6 2 37½ Dec 9 3 37½ Dec 9 3 37½ Dec 9 3 37½ Dec 2 3 37½ Dec 2 3 37½ Dec 2 3 37½ Dec 2 3 37½ Dec 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	38% Jan 7 86% Jan 20 16 Feb 25 42 Feb 2 50 Jan 29 48 Jan 19 41% Feb 3 41½ Feb 2 125% Jan 4 19% Jan 11 2 66% Jan 11 36% Jan 12 16¼ Jan 13 36% Jan 4 36% Jan 4 2 1½ Jan 4	42½ Jan 20 92 Fe5 12 14% Jan 6 18% Jan 26 47% Feb 16 56 Feb 15 52½ Feb 16 48% Jan 6 48% Jan 6 48% Jan 6 14% Feb 11 23% Feb 18 89 Feb 19 53½ Feb 26 39% Feb 26 39% Jan 27 39% Jan 27 39% Jan 29 23% Jan 29 23% Jan 29 23% Jan 29	Commercial Credit Commercial Solvents. No par Commonwealth Edison Co com25 \$1.32 convertible preferred25 \$1.40 conv preferred25 Conde Nast Publishing CoNo par Cone Mills Corp10 Congoleum-Nairn IncNo par Consolidated Cigar Corp—		40 40 ½ 92 92 13 % 13 % 17 ½ 17 % • 45 ½ 46 ¾ 55 55 • 51 52 47 47 ¼ 47 ¼ 47 ¼ 48 ½ 22 ½ 22 % 39 ¼ 38 ¾ 38 ⅓ 38 ⅓ 38 ⅓ 38 ⅓ 38 ⅓ 38 ⅓ 38 ⅓ 38 ⅓	40 % 40 % 92 % 92 % 13 % 14 16 % 17 % 46 % 55 55 55 % 15 2 % 46 % 47 % 46 % 47 % 46 % 22 % 22 % 22 % 22 % 22 % 22 % 22	40 1/4 40 3/8 91 92 1/2 13/8 14 16 16 3/8 15/5 1/2 15/5 15/5 15/5 15/5 15/5 15/5	40¼ 40% 92 13 % 13 % 16% 16% 45 46 55¼ 55½ 55½ 47 47% 47% 417¼ 13½ 22¼ 22¼ 22¼ 42 43½ 22¼ 38½ 39 % 39% 38% 38% 38% 38% 6% 6% 6% 6% 6% 6% 6% 22% 23½ 22½ 21½ 7¾ 7% 47% 47% 47% 47% 47% 47% 47% 47% 42¼ 42%	13,500 9,000 3,100 2,100 2,400 2,500 1,100 400 6,500 9,500	
6½ Sep 1 34¾ Jun 1 103¼ Jun 1 100 Jun 1 100 Jun 1 100 Jun 1 12½ Dec 1 11 Jan 1 17 Sep 1 15½ Dec 1 15½ Sep 1 35½ Apr 2 99% Jun 36 Jun 36 Jun 38 Jun 38 Jun 38 Jun 38 Sep 4 45½ Jan 87 May 112¼ Jan 37 Jun 37 Jun 38 J	0 42% Dec 11 2 109½ Jan 5 0 28 Jan 5 1 10½ Jan 7 5 110½ Jan 7 5 13½ Apr 2² 6 6 16¾ Apr 2² 6 58 Jan 1 10¼ Jan 6 10¼ Jan 1 23 10¼ Jan 1 24 745 Jan 3 10¾ Feb 1 25 4 6 Feb 1 25 4 74 5 Jan 3 23 102% Feb 1 25 5 4 Jan 3 25 5 4 Jan 3 25 5 4 Jan 3 25 7 4 Jan 3	40% Jan 4 108 Jan 7 108 Jan 7 107 Jan 7 108 Jan 1234 Jan 1224 Jan 1223 Jan 1238 Jan 1338 Jan	44½ Feb 5 109¼ Feb 17 12 Feb 1 112 Feb 1 103 Feb 9 13½ Jan 26 13½ Jan 26 13½ Jan 26 13½ Jan 20 15 Feb 12 14 Feb 20 14 65½ Jan 20 15 109½ Feb 11 103 Jan 15 109½ Feb 11 103 Jan 15 109½ Feb 20	\$5 preferred No par Consolidated Gas Elec Light & Power Co of Balt com No par Preferred 4½% series B 100 Preferred 4½% series B 100 Preferred 4½% series B 100 Preferred 4½% series C 100 Consolidated Foods Corp 1.33½ Consolidated Laundries Corp 5 Consolidated Laundries Corp 1.35½ Consolidated Natural Gas 1.55 Consolidated Retail Stores Inc 100 Consolidated Retail Stores Inc 100 Consolidated Vultee Aircraft 1.10 Consolidated Vultee Aircraft 1.10 Consolidated Vultee Aircraft 1.10 Consolidated Vultee Aircraft 1.10 Consolidated Preferred No par \$4.50 preferred No par \$4.50 preferred No par \$5.50 preferred No par \$5.50 preferred No par \$5.50 preferred No par Continental Baking Co com No par \$5.50 preferred No par Continental Can Inc common 20 \$3.75 preferred No par Continental Can Inc common 20 \$3.75 preferred No par		27¾ 27½ *109½ 111 103 103 12½ 13 *12½ 12¾ 55½ 55¾ *20 23 5¾ 8½ 40¾ 109½ 109¼ 109¼ *109¼ 109¼ *109¼ 109¼ *109¼ 109¼ *109 109¾ *109 ½ 102½ 22¾ 22¾ *133 136	275% 273¼ 109½ 109½ 103 103 13 13 12½ 12½ 12½ 55% 56¼ 20 23 65% 8 8½ 20 20% 40¼ 40½ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¼ 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109¾ 109 109 109 109¾ 109 109 109 109¾ 109 109 109 109 109 109 109 109 109 109	108% 108% 27% 27% *110 111, *103 103½ 13 13 *12% 512% 55% 56. 20 22% *55% 68% 81% 84% 20% 21¼ 40½ 40% *109 109% 45% 46 *101% 162 22% 23 96 91½ 58% 58% 98½ 98% *133 137	27% 28 111 111 103 103½ 13 13 13 12½ 125½ 55½ 55½ 20 23 5% 5% 88½ 81½ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾	55,700 7,600 310 3,800 4,200	

			Section Control of the Control of th	NEW YORK STO	OCK REC		ontinued—Page	7		in .
Range for I Year 1 Lowest	953 Highest	Range Sine	Highest	STOCKS NEW YORK STOCK EXCHANGE Per	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Feb. 25	Feb. 26	Sales for the Week Shares
19½ Sep 15 48½ Jan 6 43¾ Dec 30 18¼ Sep 16 58 Jun 18 70 Apr 1 93¼ Sep 14 93¼ Sep 15 67¼ Feb 6 161 Mar 31 15% Dec 29 3½ Sep 15 1¼ Nov 30 25½ Sep 15 25¼ Sep 15 25¼ Jan 2 10% Dec 29 28 Jun 10 26½ Jun 16 91 May 18 20¾ Sep 15 68¾ Sep 15 68¾ Sep 15 13½ Dec 31 15% Sep 15 52 Nov 18 6% Sep 21 27 Sep 21 27 Sep 21 28 Sep 15 93½ Dec 31 49% Sep 15	10% Mar 17 13½ Mar 3 20% Mar 18 22½ Jan 7 11½ Mar 25 62¾ Jan 5 62¼ Jan 27 27¼ Feb 2 55% Jan 28 55% Jan 30 26% Mar 25 68⅓ Jan 15 90½ Dec 21 68⅓ Jan 15 98 Jun 27 78 Nov 9 176½ Dec 31 18⅙ Nov 16 5 Jan 20 Mar 3 34¼ Apr 2 95 Jan 21 15¾ Mar 12 15¾ Mar 15 35% Jan 6 89 Mar 17 12¼ Mar 19 34¼ Jan 6 89 Mar 17 12¼ Mar 19 34¼ Jan 29 8¼ Apr 2 17 12¼ Mar 19 34¼ Jan 29 8¼ Apr 2 17 27¼ Mar 19 34½ Jan 29 8¼ Apr 2 27¼ Mar 19 37 44 Jan 29	7% Feb 26 18 Feb 23 10 ½ Jan 6 72 Feb 15 734 Jan 4 52 Jan 4 20 Jan 4 21 ½ Jan 4 21 ½ Jan 3 21 ½ Jan 4 22 ⅓ Jan 6 11 ¼ Jan 8 37 ½ Jan 1 21 ½ Jan 8 96 ¼ Jan 6 11 ¼ Feb 24 174 ¼ Jan 5 11 ¼ Jan 4 21 ¼ Jan 5 11 ⅓ Jan 4 21 ¼ Jan 1 172 ¼ Jan 1 172 ¼ Jan 1 172 ¼ Jan 1 172 ¼ Jan 1 174 ¼ Jan 5 11 ⅓ Jan 4 21 ⅓ Jan 1 174 ¼ Jan 5 11 ⅓ Jan 1 174 ⅙ Feb 1 93 ⅓ Jan 1 134 Jan 7 39 Jan 11	8¼ Jan 20 19½ Jan 14 12½ Feb Jan 14 12½ Feb Jan 18 8¾ Feb 25 61⅓ Feb Jan 18 22⅙ Jan 18 22⅙ Jan 26 24⅙ Jan 27 47½ Feb Jan 25 47½ Feb Jan 25 32⅙ Feb 9 93¾ Jan 27 177½ Feb Jan 27 17½ Feb Jan 27 17¼ Feb Jan 27 17¼ Feb Jan 27 17¼ Feb Jan 27 18⅙ Feb Jan 21 13¼ Feb Jan 25 14¼ Feb Jan 14 57¼ Feb Jan 14	Continental Cop & Steel Ind com 2 5% convertible preferred 25 Continental Diamond Pibre 5 Continental Insurance 10 Continental Motors 1 Continental Motors 1 Continental Steel Corp 14 Cooper-Bessemer Corp common 5 Copper Range Co No par Copper Range Co No par Copperweld Steel Co common 5 Convertible pref 5% series 50 Preferred 6% series 50 Cornell Dubiller Electric Corp 1 Corn Exchange Bank & Tr Co 20 Corning Glass Works common 5 3½% preferred 100 Cum pid 3½% series of 1947.100 Corn Products Refining common 25 7% preferred 100 Cosden Petroleum Corp 1 Coty International Corp 1 Coty International Corp 1 Coty International Corp 1 Crame Co common 25 3¼% perferred 100 Cream of Wheat Corp (The) 2 Crown Cork & Seal Common 2.50 \$2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Cround Steel of Amer common 25 5% convertible preferred 100 Cuba RR 6% non-cum pid 100 Cuba RR 6% non-cum pid 100 Cudah Packing Co common 10 ¼% preferred 100 Cudahy Packing Co common 10 ¼% preferred 50 Curtis Publishing common 10 % preferred No par Prior preferred No par Crunningham Drug Stores Inc 2.50 Curtis Publishing common 1 \$7 preferred No par Prior preferred No par Crunitss-Wright common 1 Class A 1 Cushman's Sons Inc 7% pid 100 Cutler-Hammer Inc No par	STOCK EXCHANGE CLOSED Washington's Birthday	734 734 734 18 18 12 12 12 12 12 12 12 12 12 12 12 12 12	7% 7% 7% 18 18 12 12 x74 \(\) 76 8 \(\) 8 \(\) 4 8 \(\) 5 7 \(\) 5 8 \(\) 1 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 23 \(\) 28 \(\) 46 \(\) 28 \(\) 46 \(\) 28 \(\) 46 \(\) 28 \(\) 46 \(\) 28 \(\) 49 \(\) 61 \(\) 28 \(\) 49 \(\) 61 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 28 \(\) 99 \(\) 21 \(\) 17 \(\) 18 \(\) 19 \(\) 4 \(\) 30 \(\) 4 \(\) 31 \(\) 30 \(\) 4 \(\) 31 \(\) 30 \(\) 4 \(\) 31 \(\) 30 \(\) 4 \(\) 39 \(\) 39 \(\) 4 \(\) 30 \(\) 4 \(\) 39 \(\) 39 \(\) 4 \(\) 30 \(\) 4 \(\) 39 \(\) 39 \(\) 4 \(\) 54 \(\) 54 \(\) 54 \(\) 54 \(\) 54 \(\) 55 \(\) 91 \(\) 4 \(\) 91 \(\) 4 \(\) 91 \(\) 4 \(\) 91 \(\) 4 \(\) 31 \(\) 54 \(\) 54 \(\) 54 \(\) 54 \(\) 54 \(\) 54 \(\) 54 \(\) 57 \(\) 54 \(\) 58 \(\) 58 \(\) 57 \(\) 58 \(\) 5	7% 7% 7% 7% 18¼ 18¼ 11½ 12½ 12½ 8% 58% 59 16% 51 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21	*7% 7% 7% 18% *11% 12 76% 77 8% 8% 59 59½ 17 17 17 21 ½ 21½ 21½ 21% 49% 51 46 31 32 61 ¼ 61 ¼ 61 ¼ 92 ¼ 92 ¼ 99 ½ 176 ½ 176 ½ 176 ½ 176 ½ 176 ½ 176 ½ 176 ½ 176 ½ 177 ½ 27 27% 30 30 ½ 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 3	3,000 200 700 4,400 20,600 7,200 800 1,700 1,700 1,700 1,700 1,700 1,700 1,000 1,200 3,000 1,200 3,200 5,500 1,000 1,900 6,300 1,900 6,300 1,900 6,300 1,000 1,200 2,400 1,000 2,400 1,000 2,400 1,000 2,400 1,000 2,400 1,000 2,400 1,000 2,400 1,000 2,400 1,000 2,000 2,000
83½ Déc 22 4 Dec 22 13% Aug 20 31¾ Jun 19 49 Sep 17 11¼ Dec 15 33¼ Jun 16 82¼ May 28 83 Apr 28 83 Apr 28 83 Apr 28 84 Jun 3 17½ Aug 31 7% Sep 15 34 Dec 14 23¼ Sep 15 28¾ Jun 18 40½ Sep 21	40 % Mar 25 92 Jan 8 8% Mar 17 14 % May 4 40 % Nov 10 16 % Jan 29 39 % Dec 17 92 Jan 29 97 % Feb 11 23 % Feb 2 12 % May 14 47 ½ Jan 5 30 % Jan 2 33 % Jan 5 52 % Feb 2	30½ Jan 11 87½ Jan 26 4½ Jan 4 13% Feb 11 38½ Feb 11 38½ Feb 24 11½ Jan 4 11½ Jan 13 90 Jan 5 91 Jan 13 90 Jan 5 91 Jan 11 17½ Feb 12 35% Jan 11 24½ Jan 4 43¾ Jan 4 43¾ Jan 4	35 Feb 26 88 ¼ Feb 11 50 Feb 26 56 Feb 26 56 Feb 5 13 ¼ Jan 19 39 ¼ Feb 15 94 ¥ Feb 4 94 ½ Feb 4 99 Feb 11 19 ¾ Jan 26 10 ¾ Jan 14 46 Feb 10 29 ¾ Jan 26 33 % Feb 5 46 % Feb 5 46 ¥ Feb 25 30 Feb 26	Dana Corp common	STOCK EXCHANGE CLOSED	33% 33% 33% 887¼ 89 4 ½ 4 % 133% 14 ½ 388 39 53½ 53½ 53½ 53½ 53½ 53½ 53½ 692 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼ 93¼	33 ³ 4 34 °87 ¹ 4 89 4 ⁵ 6 4 ⁵ 6 °13 ³ 4 14 38 ³ 4 38 ³ 4 °52 ³ 4 55 ³ 6 12 ³ 8 12 ³ 6 °92 93 ¹ 4 99 ³ 4 °93 17 ³ 4 99 ⁴ 5 29 ³ 4 99 ⁴ 5 21 ³ 4 33 ⁶ 6 28 ³ 9 99 17 ³ 4 43 ⁶ 7 28 ³ 6 28 ³ 6 24 ³ 7 28 ³ 6 28 ³ 7 28	34 \(\) 34 \(\) 4 87 \(\) 4 87 \(\) 4 87 \(\) 4 4 \(\) 6 4 \(\) 6 14 14 38 \(\) 2 53 53 \(\) 53 53 \(\) 12 \(\) 4 12 \(\) 4 38 \(\) 53 8 \(\) 53 8 \(\) 92 93 \(\) 4 93 \(\) 4 93 \(\) 98 99 173 \(\) 17 \(\) 4 2 \(\) 28 \(\) 4 2 \(\) 28 \(\) 4 2 \(\) 28 \(\) 4 5 \(\) 29 \(\	34 ¼ 35 *87 ¼ 89 *4% 4% 4% 13 ¾ 14 ¼ 39 40 % 54 ½ 56 12 ¼ 12 % 38 % 38 % 92 ¾ 92 ¾ 94 ¼ 94 ¼ 98 99 17 % 18 ¼ 9% 9% 43 44 28 ¼ 29 45 ½ 46 14 % 14 % 29 % 30	2,700 20 100 100 3,000 1,400 3,000 3,100 10 25,400 3,100 13,800 800 400 33,550 2,000
81½ Apr 28 15% Oct 7 24½ Jan 16 61 July 24 2½ Dec 14 9½ Dec 29 17½ Sep 15 18¾ Sep 16 25 Sep 14 95½ Jun 9 132¾ Jun 24 30 Jun 12 9½ Sep 15 10¼ Sep 15 10¼ Sep 15 10¼ Sep 15 7¾ Sep 17	60 Dec 9 99 Aug 4 24% Mar 23 07% Dec 14 64 Mar 26 634 Mar 17 16½ Mar 25 19% Jun 1 24¼ Mar 10 33 Mar 17 08 Jan 22 40% Feb 3 34¼ Feb 13 34¼ Feb 4 29% Nov 12 12 Nov 30 41¾ Dec 3	55% Jan 12 93¾ Jan 14 16¾ Jan 4 28% Jan 11 67 Feb 24 2½ Jan 4 9¾ Feb 16 18 Feb 10 20¾ Jan 8 27¾ Jan 7 101 Jan 4 33% Jan 4 33% Jan 4 33% Jan 4 11 Jan 11 28½ Jan 4 11 Jan 14	63 ¾ Feb 25 100 ¼ Feb 26 19 Feb 26 30 ¼ Feb 11 67 ½ Feb 23 3 Jan 2 10 ½ Jan 7 19 Feb 26 24 ¾ Feb 18 29 ½ Jan 26 108 ¾ Feb 10 35 ¼ Feb 9 34 ¼ Jan 8 11 ¾ Feb 0 11 ¼ Feb 1 48 Feb 1	Denver & Rio Grande West RR— Escraw ctfs for common new 100	Washington's Birthday	024 243/	61½ 62¼ 98½ 98½ 18 18½ 18½ 18½ 29¾ 29% 67 67 2½ 2¾ 10 18½ 23½ 23½ 23½ 23½ 23½ 23½ 34 106¾ 11½ 11½ 11½ 11½ 11½ 44 44¼ 44¼	62 ½ 63¾ 98¾ 99¼ 18½ 18½ 29¾ 30 65 70 2% 2% 18¾ 18½ 23¾ 30 23¾ 30 23¾ 36 18¾ 18% 23¾ 36 23¾ 36 211½ 11½ 11½ 30⅓ 30⅓ 30⅓ 10½ 44 44	62% 63% 99½ 100% 18% 19% 29% 30 65 70% 2% 2% 2% 2% 18% 19 23% 34 23% 29 29 107 107 107 35 35 35 35 35 35 36 36 10% 10% 44 44	3,400 3,100 3,600 6,900 60 300 4,200 1,300 900 700 220 1,000 400 300 1,300 10,700 600
13% Dec 29 60 Jun 16 33¼ Jun 10 94½ Jun 29 17% Sep 15 75 Dec 2 36 July 29 6% Dec 30 91 Jun 10 109 Jun 4 189% Jun 23 25¼ Sep 14 42 Apr 27 47½ Apr 23 43½ Jun 4	13% Feb 26 23% Mar 10 87% Dec 17 43% Jan 8 02% Jan 15 43% Jan 14 43 Feb 13 12% Jan 2 108% Dec 3 18½ Jan 2 30% Dec 4 52 Dec 9 48% Jan 5	57 Jan 11 10% Jan 6 14½ Jan 4 79 Jan 14 79 Jan 14 79 Jan 14 183% Feb 2 100% Jan 4 75¼ Jan 6 7 Jan 24 104¼ Jan 11 115% Jan 6 28¼ Jan 13 45 Jan 6 50½ Jan 12 48¼ Jan 12 48¼ Jan 12 48¼ Jan 12 48¼ Jan 2 48¼ Jan 3 50½ Jan 6 50½ Jan 7	62 Feb 1 124 Feb 10 1636 Feb 1 107 Feb 17 384 Jan 4 10234 Feb 19 2336 Feb 16 3842 Jan 26 3842 Jan 26 11142 Feb 5 11934 Feb 23 98 Feb 16 28 Feb 23 5245 Feb 23 5245 Feb 23 5245 Feb 23 5246 Feb 23 5247 Feb 23 5247 Feb 23	5% conv preferred series A50 Dr. Pepper Co No par Dome Mines Ltd No par Douglas Aircraft Co Inc No par Dow Chemical Co common \$4 preferred series A No par Dresser Industries common 500 34% convertible preferred100		*59½ 60¾ 11³¼ 11³¼ 15½ 15½ 100 102 33³¼ 33¾ *161½ 102¼ 23 23³8	60½ 60½ 11¾ 11½ 15¼ 15¾ 99 100½ 33½ 35½ 38¾ 101¾ 101¾ x22½ 22¾ 22¾ 35½ 38 7½ 7% 106½ 107½ 98 98 287, 29 447¼ 47¼ 52¼ 52¾ 50 50 52 52¾ 10¼ 10¼	**59 60% 11½ 11% 15¼ 16 99% 101% 33¾ 34½ **101¼ 102½ 22½ 22¾ **80 84 *35 38 7% 7% 106½ 107¼ 119 119 **97½ 98 29 29¼ **47¼ 47¾ 52% 52% **49% 50% **52 52% 10% 10%	*59 60 ½ 11½ 11½ 16 16 ½ 100 ½ 100 ½ 102¾ 34 ½ 35 101¼ 101¼ 22¾ 23¼ *80 84 *35 38 758 7% 107½ 108% 119 119 *97½ 98 29½ 29% 47¾ 48 *52¼ 52¾ 50⅓ 50¼ 52¼ 52¼ *10⅓ 10⅓	1,900 900 6,100 9,300 36,400 200 7,500 40 1,700 15,600 800 200 11,700 150 60 700 110 200
20% Sep 22 30% Sep 30 36¼ Sep 30 36¼ Sep 30 36¼ Sep 30 36¼ Sep 31 36¼ Sep 31 31¼ Sep 31 31½ Sep 21 1½ Dec 22 31¼ Dec 29 10½ Oct 6 48½ Dec 31 44 Oct 6 30 Sep 15 13½ Sep 15 13½ Sep 16 22 Oct 5 48½ Dec 30 00% Sep 15 13½ Sep 16 30½ Sep 17 13½ Sep 18 16 Sep 18 16 Sep 18 16 Dec 22 70½ Jun 15	23 ³ 4 Mar 11 28% Jan 8 19½ Mar 27 15½ Mar 17 47¾ Dec 18 18 48½ Jan 30 25% Mar 22 25% Mar 22 24½ Dec 7 175 Feb 20 24½ Dec 7 175 Feb 21 17% Feb 24 21¼ Apr 15 37¾ Jan 9 13 Jan 26 33% Feb 4 31½ Nov 30 60½ Feb 3 18½ Mar 2 126¼ Feb 19 29¾ Feb 5 99 Mar 13 24½ Mar 12 29¾ Feb 5 99 Mar 13 24½ Feb 5 74 Apr 21	18 % Jan 12 22 ¼ Jan 4 15 ½ Jan 4 16 ½ Jan 4 165 ½ Jan 4 165 ½ Jan 7 37% Feb 24 20 % Jan 4 85 % Feb 3 22 ¼ Jan 19 100 Jan 4 13 ¼ Feb 23 40 ¼ Feb 23 40 ¼ Feb 24 43 ¼ Jan 4 23 ¼ Jan 14 23 ¼ Jan 4 23 ¼ Jan 2 49 ¼ Feb 2 49 ½ Feb 2 49 ½ Feb 17 26 Jan 4 22 % Feb 17 26 Jan 4 22 ¼ Jan 4	20½ Feb 15 25 Feb 1 18½ Feb 25 171 Feb 3 40¾ Jan 6 21½ Jan 6 86 Feb 8 25 Feb 19 102 Feb 19 14 Jan 5 43 Jan 26 27¾ Jan 6 21½ Jan 6 25 Feb 19 14 Jan 5 43 Jan 26 27¾ Jan 15 26¾ Feb 10 51 Jan 11 31 Jan 18 37¾ Jan 18 37¾ Jan 18 37¾ Jan 26 24 Feb 1 26¾ Feb 1 26¼ Feb 1 26¼ Feb 5 18½ Jan 27 70 Jan 28 74½ Feb 5	Eagle-Picher Co		1914 1914 2314 2314 2314 2314 2314 2314 2314 23	1874 19 2314 2312 1673 17 10 10 51% 517% 168 37% 2012 24% 2012 24% 213 40% 4112 24% 25% 25¼ 1174 12 24% 49% 49% 49% 49% 49% 36% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	18% 1834 2336 2312 1634 1714 10 10 52 5234 *165 170 38 3834 2034 2034 *86 8712 2412 2458 *103 107 4112 4214 156 134 156 134 2514 2514 2514 2536 1134 114 1166 1612 1016 1016 2318 2314 2318 2314 2318 2314 2318 2314 *6856 69 *7114 7412	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 12,600 1,300 4,800 14,700 50 3,300 1,300 1,300 6,100 2,000 1,400 6,000 2,700 50 300 6,100 2,200 6,100 2,200 6,100 2,300 6,100 2,200 6,100

gitized for FRASER

•	- Pipe		, ,	NEW YORK STO	CK RECO	ORD 60	ntinued—Page	5 - 1		
Lowes 6% Sep 10 Sep 12 Nov 39½ Sep 2 Jan	15 9½ Mar 3 14 14% Mar 9 10 16% May 4 14 59% Mar 4	Range Since Lewest 5 Jan 19 11½ Jan 4 12½ Feb 16 49½ Jan 4 2 Feb 18	9½ Jan 8 15½ Feb 26 13½ Jan 18 60¾ Feb 11 2½ Jan 18	NEW YORK STOCK	Monday Feb. 22	Tuesday Feb. 23 9 ½ 9 ½ *12 ½ 13 12 ½ 12 ¼ 57 ½ 59 *1% 2 ¼	ND HIGH SALE Wednesday Feb. 24 *9½ 9¼ 12½ 13 12¼ 12¼ 57½ 58% *1½ 2½	PRICES Thursday Feb. 25 9 % 9 1/8 12 % 13 % 12 % 12 % 59 59 2 2 1/4	Friday Feb. 26 9 % 9 % 14 15 % 12 % 12 % 58 % 59 2 2 4	Sales for the Week Shares 1,900 10,500 2,100 3,200
21 Sep 6% Sep 16% Sec 14% Oct 15% Jun 21% Sep 10% Sep 11% Jun 11% Jun 11% Jun 11% Jun 11% Jun 11% Jun 11% Sep 16% Aug 21% Sep 16% Aug 21% Sep 16% Sep	15 10 ¹ / ₄ Mar 25 29 22 ¹ / ₄ May 11 13 16 ¹ / ₄ Mar 24 17 19 Jan 8 24 57 Jan 14 21 34 Apr 14 15 18 Mar 9 9 66 ¹ / ₄ Mar 9 16 ¹ / ₄ 53 ¹ / ₄ May 21 14 48 Jan 5 1 20 ¹ / ₄ May 21 14 48 Jan 5 1 20 ¹ / ₄ May 21 14 48 Jan 5 1 20 ¹ / ₄ May 21 14 66 ¹ / ₄ Jan 15 7 29 ¹ / ₄ Jan 15 7 29 ¹ / ₄ Jan 2 18 18 ¹ / ₄ Jun 2 13 34 Mar 17 13 13 ¹ / ₄ Mar 17 13 13 ¹ / ₄ Mar 17 13 13 ¹ / ₄ Pec 7 9 39 ² / ₄ Oct 21 31 ² / ₄ Pec 7 9 39 ² / ₄ Oct 21 31 ² / ₄ Pec 3 16 99 Jan 5 6 43 ² / ₄ Jan 2 16 99 103 Jan 27 26 96 ² / ₄ Jan 12 15 23 ² / ₄ Jan 20 29 13 ¹ / ₄ Apr 15 30 13 ¹ / ₄ Apr 15 13 ¹ / ₄ Mar 17 15 14 ¹ / ₄ Jan 9 15 21 ¹ / ₄ Mar 2 1 15 21 ¹ / ₄ Mar 17 15 14 ¹ / ₄ Jan 9 15 21 ¹ / ₄ Mar 2 1	21½ Jan 4 9% Jan 1 16% Feb 19 15 Jan 28 17¼ Jan 28 17¼ Jan 11 23¼ Feb 17 13% Feb 24 58 Feb 18 48½ Feb 24 23 Jan 14 29½ Jan 4 20¾ Jan 4 20¾ Jan 4 20¾ Jan 11 49¼ Feb 15 14¾ Jan 12 106 Jan 11 49¼ Feb 24 25½ Jan 7 16¼ Jan 7 25¼ Jan 4 25½ Jan 4 25½ Jan 4 25½ Jan 4 25½ Jan 7 25¼ Jan 12 26¾ Jan 7 28¼ Jan 7 28¼ Jan 4 29¼ Jan 4	23 % Jan 29 11 % Jan 26 18 ½ Jan 26 18 ½ Jan 26 18 ½ Feb 19 18 ½ Feb 19 18 ½ Feb 25 26 Man 27 18 ¼ Jan 7 61 Man 20 11 ¼ Jan 15 25 ½ Feb 19 25 ½ Feb 19 3 ¼ Jan 26 24 ¼ Jan 25 28 ¼ Jan 18 17 ¾ Feb 48 107 Jan 5 38 ½ Jan 5 38 ½ Jan 5 30 ¼ Feb 19 41 ¼ Feb 15 30 ¼ Feb 19 41 ¼ Feb 23 30 ¼ Feb 19 41 ¼ Feb 23 30 ¼ Feb 19 41 ¼ Feb 23 31 ¼ Jan 25 32 ½ Feb 19 41 ¼ Feb 23 34 ¼ Jan 25 32 ¼ Feb 23 34 ¼ Jan 25 34 ¼ Jan 25 38 ¼ Jan 25 31 ¼ Feb 23 34 ¼ Jan 25 31 ¼ Feb 23 34 ¼ Jan 25 31 ¼ Feb 24 31 ¼ Feb 24 32 ¼ Feb 24 31 ¼ Feb 24 32 ¼ Feb 25 31 ¼ Feb 19 32 € Feb 3	Fairbanks Morse & CoNo par Fairchild Engine & Airplane Corp. 1 Fajardo Sugar Co20 Fajardo Sugar Corp10 Family Finance Corp common	STOCK EXCHANGE CLOSED Washington's Birthday	2276 2276 1014 101½ 177 177 1574 16 1814 1836 1556 5534 2446 2446 1334 14 557 59 4845 50 334 334 2256 2244 101 102 2256 2244 161½ 1636 684 6836 106½ 106½ 288 88 2859 2834 101¼ 102½ 1773 1773 101½ 102½ 1773 173 1332 32½ 1773 3036 3034 4034 41¼ 13332 32½ 181½ 383½ 183½ 383½ 183½ 383½ 184½ 383½ 184½ 383½ 184½ 383½ 194½ 383½ 194½ 383½ 11¼ 11½ 24½ 24½ 24¾ 74 75	22% 22% 10 % 10 % 10 % 10 % 110 % 15 % 15 % 15	2234 23 1036 1034 1714 1736 1574 16 1836 1842 5534 5544 2336 2414 1336 1378 656 58 4834 50 356 344 2476 4014 6014 912 2276 23 7715 278 44 1676 1634 6914 9914 6914 9914 6914 9914 6914 9914 1012 2926 1114 173 32 3236 1004 1025 1174 173 32 3246 1314 2216 1314 2216 1314 2216 1314 2216 1314 2216 1314 2216 1314 2216 1314 2114 1314 2436 2412	2234 23 1056 1034 117 17 16 11838 184 25 17 15 56 34 24 12 25 14 57 12 59 12 48 12 50 35 34 24 78 25 41 101 102 22 76 79 12 16 50 16 50 36 17 69 106 50 36 17 69 106 50 36 29 12 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 14 17 18	2,400 25,000 700 1,000 2,500 2,500 2,200 5,200 100 1,300 900 3,500 110 300 2,500 2,500 6,800 5,100 300 4,500 600 7,600 3,300 1,400 6,700 1,400 6,700 1,500 6,500 1,500 6,500 800 6,100 1,500 6,500 800 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500 6,100 1,500
4 ½ Sep 15 ¾ Sep 15 ¾ Sep 21 ¾ Sep 22 ¾ Sep 22 ½ Sep 22 ½ Sep 21 ¾ Sep 10 Nov 142 July 17 ¾ Sep 16 ½ Sep 16 ½ Sep 16 ½ Sep 16 ½ Jun 17 ¾ Sep 16 ½ Jun 17 ¾ Sep 16 ½ Jun 18 ½ Jun 18 ½ Jun 18 ½ Jun 19 ½ Sep 16 ½ Sep 16 ½ Sep 12 ½ Sep 10 ½ Jun 25 ¾ Sep 10 ½ S	155	5% Jan 12 19 Jan 4 34½ Jan 4 34½ Jan 4 23½ Jan 13 22¼ Jan 22 20¾ Jan 18 38 Jan 18 38 Jan 18 38 Jan 18 38 Jan 12 143 Feb 16 18¾ Jan 4 10½ Jan 12 11 Jan 18 11 Jan 21 11 Jan 18 122 Jan 15 11 Jan 14 122 Jan 15 11 Jan 14 122 Jan 15 11 Jan 14 123 Jan 14 124 Jan 14 125½ Jan 18 124 Jan 18 125 Jan 1 128¾ Jan 1 128¾ Jan 1 128¼ Jan 1 129½ Jan 1 121½ Jan 1		Gabriel Co (The)	STOCK EXCHANGE CLOSED Washington's Birthday	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	6 6 21 21½ 7 7 935¾ 36½ 225½ 25½ 225½ 225¾ 4 4 26 26½ 26¾ 41½ 10¾	57% 6 21	5% 5% 5% 5% 5% 213% 23% 23% 23% 23% 26% 27 21% 27 25% 25% 26% 27 25% 25% 27 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	1,200 21,500 4,000 200 1,000 4,000 1,800 3,700 1,400 4,100 2,000 4,000 2,000 1,000 1,800 1
	lootnotes nage 2		2072 FED 11	s/s/v prototros						

		· 1,		NEW YORK S	TOCK REC	ORD	Continued—Page	6	* *	
Ran Lowe 19 % Jul 4 % Dec 26 % Dec 66 % Sec 41 % Sep 41 % Sep 20 Jun 90 Jul 97 Jul	7 28 28 1/6 Jan 29 31 8 1/6 Jan 9 29 38 1/6 Jan 5 21 77 Jan 5 14 50 1/8 Mar 27 22 28 1/2 Dec 16 1 103 1/2 Jan 16 24 105 3/4 Jan 8	4% Jan 4 27% Jan 4 68% Jan 4 45% Jan 4 26% Jan 29 101 Jan 11 103% Feb 18	cce Jan. 1 Highest 25% Feb 11 5½ Feb 2 30% Feb 11 74½ Feb 1 49% Feb 5 28% Feb 26 102½ Jan 20 108½ Feb 10 105% Feb 1	STOCKS NEW YORK STOCK EXCHANGE F Grumman Aircraft Corp. Guantanamo Sugar Gulf Mobile & Ohio RR com.No p \$5 preferred No p Gulf Oil Corp. Gulf States Utilities Co— Common No p \$4.20 dividend preferred No p \$4.44 dividend preferred 1 \$4.44 dividend preferred 1	-1 oar -25 oar -00	Tuesday Feb. 23 244½ 247½ 5 % 5 % 2878 2978 772 73 4838 491½ 28 28838 102 103 ½ 103 ¼ 105 104 ½ 106 ½	AND HIGH SALE Wednesday Feb. 24 24 ¼ 24 % 5 % 5 % 8 73 73 48 % 49 ¼ 28 8 28 ¼ 102 103 ¼ 103 14 105 104 ½ 106 ½	PRICES Thursday Feb. 25 24 ½ 24 % 5 5 5 28 % 29 ¼ 72 % 48 78 49 % 8 102 103 ½ 103 % 105 % 104 ½ 106 ½	Friday Feb. 26 24% 25 14 5 5 56 28% 28% 28% 28% 28% 28% 28% 28% 28% 28%	Sales for the Week Shares 7,400 500 2,400 500 17,500 18,200 50
32½ Sep 16 Jan 1134 Aug 6135 Dec 1214 Sep 100 Jun 2214 Sep 131 July 2214 Dec 417 Sep 3112 Dec 1117 Jun 1117 Dec 117 Dec 117 Dec 117 Dec 11	15 30% Dec 30 2 18¼ Dec 31 27 14 Jan 23 30 71 Jan 30 15 16% Jan 5 8 105½ Feb 10 15 31 Feb 2 9 145 Feb 2 9 26% Aug 13 14 7% May 20 24 36 Jan 8 2 144% Mar 12 23 21 Jan 22 29 % Jan 2 15 87 Nov 5 22 34½ Jan 2 29 % Jan 2 21 29 % Jan 2 21 34½ Jan 12 29 % Jan 12 15 87 Nov 5 617 126% Jan 9 44¼ Mar 10 15 74¾ Jan 6 17 126% Jan 9 15 44¼ Jan 6 17 126% Jan 9 16 12½ Mar 11 17½ Mar 2 19 73½ Jan 7 14 91 Feb 2 19 73½ Jan 7 14 91 Feb 2 10 Dec 10 11 17½ Mar 2 15 88 Jee 31 16 102 Feb 4 11 17½ Mar 2 15 88 Jee 31 16 102 Feb 4 17 Mar 25 16 102 Feb 4 17 Mar 25 16 102 Feb 4 17 Mar 25 17 Mar 25 18 Mar 10 18 Mar 10 19 103% Jan 13 20 103% Jan 13 20 103% Jan 13 20 103% Jan 13 20 103% Jan 6 18 8 Mar 11 17 19 103% Jan 6 18 8 Mar 11 17 19 103% Jan 6 18 18 Mar 11 17 19 103% Jan 6 18 18 Mar 11 17 19 103% Jan 6 18 18 Mar 11 17 19 103% Jan 6 18 18 Mar 11 17 19 103% Jan 6 18 18 Mar 11 17 19 19 19 19 19 19 19 17 Jan 2 19 19½ Jan 8 19 19½ Jan 8 19 19½ Jan 8	35 Jan 27 29 % Feb 2 17% Jan 13 12% Jan 5 12½ Jan 4 103% Jan 15 12½ Jan 4 131 Jan 15 12% Jan 15 12½ Jan 15 12½ Jan 16 11% Feb 17 18% Jan 14 132 Jan 16 11% Feb 17 14% Jan 26 14% Jan 11 16% Jan 14 16% Jan 11 16% Jan 4 16% Jan 11 16% Jan 4 16% Jan 11 16% Jan 4 16% Jan 15 16% Jan 16 16% Jan 17 16% Jan 18 16% Jan 12 16% Jan 12 16% Jan 12 16% Jan 12 16% Jan 14 17% Feb 18 18% Jan 18% Jan 18 18% Jan	113 Feb 17 1434 Jan 20 33½ Jan 21 5034 Feb 26 100¼ Feb 18 103 Jan 19 31½ Feb 26 75 Jan 27 16 Jan 29 13% Jan 5 8 Jan 5 8 Jan 5 8 Jan 11 13¼ Jan 11 13¼ Jan 7	Hackensack Water Halliburton Oil Well Gementing Hall (W F) Printing Co Hamilton Watch Co comNo p 4% conv preferred	_5	36 36 36 32 33 17% 17% 17% 17% 17% 17% 164 65 ½ 145% 145% 126% 135% 126% 125% 125% 125% 125% 125% 125% 125% 125	**35**34**36**34**32**3**34**31**36**4**34**34**34**34**34**34**34**34*	36 36 32 ½ 32 ¾ 17% 17% 17% 12¾ 13¼ 63¾ 65 105 105 26¼ 26¼ 139 139 25 25 5½ 5½ 5¼ 5½ 12¼ 12⅓ 12⅓ 23 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33	**3534** 3644** 33% 344½ 17% 177% **1294** 177% **1294** 145% **105** 1064** 2668** 27 **135** 124½ 54% 25 ½ 54% 53% 124½ 124½ 54% 53% 124½ 124½ 54% 53% 125	200 6,800 1,000 1,000 1,000 2,100 2,100 3,600 1,200 4,700 3,600 1,300 2,700 1,000 1,500 1,000 2,700 3,600 1,500 1,
151 Apr 35 % Sep 18 % Sep 13 ½ July 21 ¼ Sep 86 Aug 13 ½ Sep 224 Jun 24 ½ Sep 148 ½ Jun 21 ¼ Sep 27 ½ Sep 76 Dec	11 88 ½ Jan 30 1384 Jan 28 166 42% Dec 4 15 50 Jan 5 15 50 Jan 5 15 50 Jan 5 16 64 Jan 5 17 1144 Apr 13 18 66½ Jan 7 18 66½ Jan 7 18 66½ Jan 7 19 42½ Dec 23 29% Feb 25 15 48 Nov 24 15 26% Nov 10 29% Jan 14 10 254½ Mar 17 154½ Jan 2 154½ Jan 2 154½ Jan 2 154½ Jan 5 154½ Jan 7 154½ Jan 1 155 126¼ Mar 17 155 126¼ Mar 18 15 132¾ Mar 11 15 132¾ Mar 11 15 132¾ Mar 11 15 132¾ Mar 18 16 59% Mar 17 16 59% Mar 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18 1	44 Jan 4 74¼ Jan 11 107½ Jan 8 40 Jan 12 49 Feb 24 50¼ Feb 26 51½ Jan 12 51½ Jan 12 51½ Jan 12 39 Jan 25 39 Jan 21 167 Feb 5 40% Jan 4 167 Feb 5 40% Jan 4 121½ Jan 11 15% Jan 5 27% Jan 4 246 Jan 5 27% Jan 4 246 Jan 5 27% Jan 4 246 Jan 5 34% Jan 4 246 Jan 5 34% Jan 11 38% Jan 1 30% Jan 13 6½ Feb 25 44% Jan 13 6¼ Feb 5 44% Jan 4 130% Jan 13 6¼ Feb 5 14% Jan 4 130% Jan 13 6¼ Feb 25 14% Jan 13 13% Jan 12 25 Jan 1 25% Jan 1	4734 Feb 11 90 Feb 10 1155 Feb 10 44 Feb 10 50 Jan 29 5134 Jan 12 544/4 Feb 15 996 Jan 26 4374 Feb 17 4224 Jan 26 4374 Feb 21 223 Jan 15 1634 Feb 11 170 Jan 26 4636 Feb 1 12761/2 Feb 19 95 Jan 27 1636 Feb 1 12761/2 Feb 19 31 Feb 10 328 Jan 20 328 Jan 21 94 Feb 23 328 Jan 20 39 Feb 8 111 Jan 20 39 Feb 8 110 Feb 15 7 Jan 19 50 Jan 21 6076 Feb 15 7 Jan 19 50 Jan 4 50 Feb 15 7 Jan 19 50 Jan 4 50 Feb 16 3236 Feb 15 7 Jan 19 3376 Feb 15 7 Jan 19 3476 Feb 10 3236 Feb 15 7 Jan 19 3376 Feb 16 3278 Feb 10 3236 Feb 10 3236 Feb 10 32376 Feb 10 32776 Feb 10	Idaho Power Co	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	47 47 86½ 88¼ 115 115 43½ 43½ 43½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 5	4634 4634 85½ 38½ 114 11435 43 43 4338 49 49 50½ 51 552½ 55½ 58½ 858 43 43 43 40¼ 41 100½ 101 1667 168 46 46 46 2134 22½ 15½ 275½ 2734 230¾ 303½ 270 272½ 237 301¼ 301½ 166½ 167¼ 166½ 167¼ 166½ 167¼ 166½ 167¼ 166½ 167¼ 166½ 167¼ 166½ 163¼ 283¾ 283¾ 211½ 3133¾ 93¼ 303½ 31331¼ 94 48¼ 48¼ 493¾ 39½ 34 10¼ 106 636 636 636 636 4434 4434 4434 4434 44	47 47 86 87 114% 115 43% 43½ 49 50 *50½ 51 *53 54½ 52 53½ 8% 42% 42% 40 40% 167 168 45% 46½ 27 27¾ 22% 16½ 17 27¾ 27¾ 22% 15% 15% 15½ 20 272¾ 30% 31 167 168 45% 46½ 17 27¾ 27¾ 92¾ 92% 16½ 17 30% 31 167 167 28¾ 23¾ 31 31½ 94 95 2 2 2 37 37¼ 10¼ 10¾ 59 59% 10½ 10% 66¼ 6½ 44½ 432¾ 432¾ 432¾ 432¾ 432¾ 432¾ 432¾ 432¾	47	800 3,600 600 2,300 100 100 100 4,300 1,900 3,900 1,700 5,900 100 1,700 220 3,900 1,500 15,400 1,500 1,700 12,100 190 3,900 1,70
3 Sep 17% Oct 17% Aug 82 July 34 Apr 88% Jun 57% Aug 50½ Feb 19 Sep 82 Sep 29 1/4 Sep	14 25% May 12 11 25% Mar 9 7 89 Feb 26 23 43 Nov 6 19 101 Jan 16 11 74% Jan 2 9 66% Dec 8 4 24% Jan 5 8 8 Dec 2	4% Feb 19 19 Jan 6 20½ Jan 21 86½ Jan 18 40% Feb 3 101 Feb 3 64% Jan 11 62½ Jan 4 19% Jan 4 85% Jan 4 32¼ Jan 4	21% Feb 17 22% Feb 1 91% Feb 1 43% Jan 21 101 Feb 5 71½ Jan 27 66½ Jan 27 622% Jan 27 90½ Feb 8 36 Feb 19	Jacobs (F I.) Co Jaeger Machine Co Jefferson Lake Sulphur Co Jersey Cerit Pwr & Lt 4% pfd10 Jewel Tea Co Inc common	r 1 0 1 0 0 0 0 0	5 5 °21½ 21¾ 21 21 °90¼ 91½ 41¾ 41¾ 41¾ °100½ 103 64½ 69¼ °64¼ 65¼ 21¾ 21¾ 90 90¼ x34⅓ 35¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*47% 5 2174 2174 2078 2078 *91 93 4178 4178 *100½ 103 68¼ 69 64½ 64½ 21¼ 21½ 89½ 3338 34	5 5 2134 2134 2034 2146 9142 9142 4138 4134 **1004 103 6836 6936 64 64 2136 2136 894 893 344 3442	2,300 400 2,200 200 1,700 6,000 600 12,600 190 1,700
22 % Nov 41 % Nov 3 2 % Oct 1	0 49 Feb 5	26 % Jan 11 46 % Jan 4 3 % Jan 6	28¾ Jan 27 50 Feb 2 3½ Jan 18	K. Kaiser Alum & Chem Corp	0	28¼ 28½ 49½ 49½ 3¼ 3¼	281/4 283/8 491/2 495/4 31/4 31/4	28 ³ 8 23 ³ 8 49 ³ 8 49 ³ 4 *3 ¹ 4 3 ³ 8	28 ¹ / ₄ 28 ³ / ₈ 49 ¹ / ₄ 49 ³ / ₄ 3 ³ / ₈	4,500 2,100 1,100

	ا الله الله الله الله الله الله الله ال		OCK RECO	ORD CO	ntinued—Page	l · s	** * * * * * * * * * * * * * * * * * * *	
26% Jun 16 33¼ 85 Jun 10 95½ 92 Sep 11 100¾ 98½ Jun 18 105½	Range Since Jan. 1 Lowest High Dec 14 32½ Jan 4 34¾ F Jan 13 94¼ Jan 19 96½ F Mar 9 100 Jan 12 102½ F	Common	Monday Feb. 22 STOCK EXCHANGE CLOSED Washington's Birthday	Tuesday Feb. 23 34 1/8 34 1/4 986 1/2 986 1/2 910 1/4 103 103 103 4234 4234 4234 3834 39 1936 117/6 17/6 17/6 17/6 17/6 17/6 17/6 17	ND HIGH SALE Wednesday Feb. 24 x333% 34 9612 9712 10114 10215 1014 10314	Thursday Feb. 25 33% 34% 966½ 97½ 101¼ 101% 104½ 105¼ 103% 103% 42 42 42¼ 4384 13% 13½ 13½ 13½ 13½ 16% 17% 868% 42½ 43 21½ 43 21½ 22½ 49¼ 50¼ 111 111 25 33¾ 34 34½ 90½ 90½ 31¾ 34½ 90½ 31¾ 33½ 49¾ 90½ 31¾ 33¾	Friday Feb, 26 33 34 33 76 966 12 97 12 101 14 101 34 104 12 103 78 104 12 103 78 104 12 13 12 13 12 16 78 13 12 16 78 13 12 16 78 16 18 12 16 78 18 12 16 78 18 12 16 78 18 12 16 78 18 12 17 18 18 12 18 1	Sales for the Week Shares 4,400 470 1,400 200 5,800 2,500 3,000 21,400 6,100 200 700 50 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 1,100 1,100
4 % Dec 28 54,4 19 % Jan 2 25 ½ 19 % Jan 2 25 ½ 11 % Jan 2 25 ½ 12 % Jan 2 25 ½ 18 % Sep 14 24 ½ 24 % Sep 14 24 ½ 24 % Sep 14 24 ½ 24 % Sep 14 25 % 10 10 34 14 Dec 29 22 % 15 Dec 22 1 % 16 Dec 29 1 % 16 Dec 29 1 % 16 Dec 29 22 % 18 Jan 7 10 % 18 Jan 2 18 % 16 Dec 29 22 % 18 Jan 7 10 % 18 Jan 2 18 % 16 Dec 29 22 % 18 Jan 7 10 % 18 Jan 7 10 % 18 Jan 2 18 % 19 Jan 7 10 % 18 Jan 1 10 % 18 Jan 2 18 % 19 Jan 1 10 % 18 Jan 2 18 % 19 Jan 1 10 % 18	Apr 13 8% Jan 4 10 J Dec 10 38% Feb 25 41% J Aug 6 62% Feb 16 67% J Nov 6 155% Jan 19 16 % 1 Mar 16 39% Jan 4 42% J Mar 27 21% Feb 3 24 59 Feb 16 Mar 27 21% Feb 3 24 59 Feb 16 Mar 3 30% Jan 4 37% F Feb 4 18% Jan 5 22% J Nov 27 26 Jan 11 31% F Mar 25 67 Jan 12 74% F Mar 19 28% Jan 11 33% F Mar 19 28% Jan 11 33% F Apr 15 23% Jan 4 25% F Mar 25 17 Jan 4 17% F Mar 26 22% Jan 4 11 1 F Mar 26 22% Jan 4 25% F Jan 14 106% Jan 18 108 J Jan 9 104% Jan 18 108 J Jan 9 104% Jan 18 108% J Jan 9 106% Jan 18 108% J	Laclede Gas Co	STOCK EXCHANGE CLOSED	10½ 10% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	101½ 105% 53% 53% 23¼ 23½ 23½ 23½ 21½ 21½ 255 56 23 23¼ 285% 285% 285% 285% 285% 285% 285% 285%	10 ½ 10 % 5 % 5 % 5 % 5 % 5 % 5 % 5 % 5 % 5 %	10% 10% 5¼ 5¼ 23% 24 15½ 16 51 53 21% 55¼ 55¼ 55¼ 55¼ 55¼ 30% 13% 13% 13% 13% 13% 13% 161% 161% 161%	8,200 200 4,700 2,100 500 700 1,000 4,700 4,500 4,500 4,500 3,700 6,900 9,000 290 800 1,800 1,900 4,400 4,400 1,900 4,400 1,300
41. Jun 8 45 125 Sep 17 132 101/4 July 18 157/4 201/4 Dec 29 26 787/4 Sep 14 871/2 77/4 Oct 16 9 77/4 Sep 15 552 7/4 Sep 18 11' 163/4 Sep 18 18' 11' 11/4 Jun 10 13/4' 11/4 Jun 10 13/4' 11/4 Sep 18 18/4' 11/4 Jun 16 18/4' 10 Sep 18 18/4' 11/4 Sep 18 18/4' 11/4 Sep 18 18/4' 11/4 Sep 18 18/4' 11/4 Dec 16 92 11/4 Dec 16 92 11/4 Dec 16 92 11/4 Dec 16 92 11/4 Dec 29 15/4' 11/4 Dec 29 14/4' 11/4 Sep 15 13/4 11/4 Dec 29 15/4' 11/4 Sep 15 13/4 11/4 Dec 29 14/4' 11/4 Sep 15 13/4 11/4 Dec 29 14/4' 11/4 Sep 15 13/4 11/4 Dec 29 14/4' 11/4 Sep 15 13/4 11/4 Sep 16 13/4 11/4 Sep 15 13/4 11/4 Sep 15 13/4 11/4 Sep 15 13/4 11/4 S	Feb 4 55 Jan 8 5774 FM Mar 19 24	MacAndrews & Forbes common_10		9 9 9 9 9 128 131 1314 2215 2216 2216 2216 2216 2216 2216 2216	9 9 43½ 43½ *128 131½ 223½ 223½ 223½ 814½ 84½ *77½ 8¼ 8½ 263¾ 27 17½ 17½ *520½ 530 4 4¼ 55 27 13 55½ 55½ 24¾ 25 25½ 13½ 13 55½ 55½ 24¾ 25 25½ 91 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	*** *** *** *** *** *** *** *** *** **	8 34 8 36 43 43 43 43 43 13 13 14 13 14 13 14 15 17 15 15 15 15 15 15 15 15 15 15 15 15 15	800 400 10 6,700 2,300 80 200 800 3,300 3,200 10 2,300 16,800 11,100 20,600 11,400 3,500 9,700 6,500 3,200 180 1,000 1,0

		e d		NEW YORK STO	OCK REC	ORD G	ntinued—Page	8		
	r Previous r 1953 Highest 46% Jan 7 139 Feb 9 244 Nov 20 1948 Jan 2 68% Nov 30 60¼ Dec 3 104 Jan 29 1936 Jan 23 88 Jan 5 26½ Jan 22 21½ Dec 21 23¾ Mar 25 41¼ Mar 12 70½ Aug 6 58¼ Jan 23 33¼ Dec 17 70½ Aug 6 58¼ Jan 23 33¼ Dec 17 15¾ Mar 12 20% Mar 12 15¾ Mar 12 15¾ Mar 25 20% Mar 23 20% Mar 25 41¼ Mar 12 70½ Aug 6 6 8¼ Jan 23 33¼ Dec 17 6 44 Mar 12 70½ Aug 6 6 8¼ Jan 23 33¼ Dec 11 6 5¼ Jan 23 4 34¼ Mar 25 20% Mar 13 12¼ Mar 25 20% Mar 11 32¼ Mar 25 20% Mar 11 32¼ Mar 12 15½ Apr 16 6 6 7 34¼ Mar 16 50% Feb 25 50 Feb 25	Range Sin. Lowest 30 Feb 3 1261/2 Jan 6 211/6 Jan 8 20 Jan 26 11/6 Jan 14 67 Jan 11 551/4 Jan 26 104 Feb 2 93/6 Jan 4 711/2 Jan 12 193/6 Jan 29 21 Feb 15 227/4 Jan 29 21 Feb 15 227/4 Jan 4 37 Jan 4 61/4 Jan 14 133/6 Jan 4 133/6 Jan 4 133/6 Jan 4 133/6 Jan 4 131/6 Jan 14 131/6 Jan 17 1421/6 Jan 14 131/6 Jan 14 131/6 Jan 17 1421/6 Jan 14 131/6 Jan 17 1421/6 Jan 14 131/6 Jan 14	Ce Jan. 1 Highest 33¼ Jan 25 136 Feb 24 25 Feb 8 24¼ Feb 10 1098 Jan 19 77 Feb 15 584¾ Jan 25 105 Feb 11 11½ Jan 21 23¼ Feb 12 23¼ Feb 12 65¼ Feb 11 65¼ Feb 16 15¼ Jan 19 19¼ Feb 26 63¼ Feb 33 14¾ Feb 3 14¼ Feb 26 23¼ Jan 19 124¾ Feb 3 14¼ Feb 26 23¼ Jan 27 24¾ Feb 11 15½ Jan 21 24¼ Feb 12 23¼ Jan 27 24¼ Feb 1 15½ Feb 11 15½ Feb 11 15½ Feb 11 15½ Feb 12 23¼ Jan 27 24¼ Feb 26 25½ Jan 19 24¼ Feb 26 25½ Jan 27 24¼ Feb 1 147¼ Feb 2 25½ Jan 27 24¼ Feb 1 147¼ Feb 2 25½ Jan 27 24¼ Feb 2 25½ Jan 27 25 26 Jan 25	STOCKS NEW YORK STOCK EXCHANGE Midland Steel Prod common	Monday Feb. 22 STOCK EXCHANGE CLOSED Washington's Birthday	Tuesday Feb. 23 30% 30% *134½ 136½ 24 42 444 23% 24 44 106½ 91½ 72 12½ 255% 56½ 810 976 10 976 10 976 20 191½ 20½ 21% 20½ 21% 21% 28% 49½ 17% 39% 39¼ 44% 47% 151½ 52% 14% 24% 14½ 14% 14½ 14% 14½ 13% 33¼ 33½ 37½ 38% 61% 62 13½ 32¼ 33½ 33½ 37½ 38% 17% 13% 13% 13% 13% 13% 13% 14% 14% 14% 14% 14% 134% 14% 134% 14% 134% 14% 134% 14% 134% 14% 14% 14% 14% 134% 14% 134% 14% 14% 14% 14% 14% 14% 14% 14% 14% 1	ND HIGH SALE Wednesday Feb. 24 30 \(\) 30 \(\) 2 30 \(\) 3 4 \(\) 24 6 24 6 30 \(\) 2 2 3 4 6 30 \(\) 2 2 3 4 6 3 6 3 3 3 3 3 3 3	Thereday Feb. 25 31 313 313 2334 2334 2334 2342 2349 24 944 95 *104 106 97 *104 106 97 *104 106 97 *104 106 97 *104 107 107 107 107 107 107 107	Friday Feb. 26 31 ½ 31 ¾ *132 ½ 134 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ *17 ½ 71 ¾ *553 ¼ *553 ¼ *106 ½ 93 ¼ 106 ½ 92 ¼ 20 ½ 20 ½ 29 ¼ 30 ¼ 40 % 41 ½ 40 % 41 ¼ 40 % 41 ¼ 41 ¼ 14 ¼ 14 ¼ 19 19 ¼ 32 ¼ 22 ¼ 32 ¼ 24 ¼ 41 ¼ 32 ¼ 33 ¼ 35 ¼ 36 ½ 17 ¼ 13 ¼ 35 ¼ 36 ½ 17 ¼ 17 ¼ 21 % 22 ¼ 24 ¼ 44 ¼ 14 ¼ 13 ¼ 33 ¼ 35 ¼ 36 ½ 17 ¼ 17 ¼ 21 % 24 ¼ 44 ¼ 44 ¾ 44 ¼ 44 ¾ 44 ¼ 44 ¾ 44 ¼ 44 ¾ 44 ¼ 44 ¼	Sales fee the Week Share's 1,100 80 900 7,300 800 6,300 1.300 5,600 1.300 5,600 5,200 13,000 6,100 3,400 4,800 1,800 2,100 5,000 1,0
16 Dec 29 74 Sep 15 28 Nep 15 28 Nep 15 111/4 Sep 14 1678 Sep 21 191/2 Sep 15 34 Sep 14 15884 Jun 24 15885 Jun 10 12 Sep 14 151/2 Jun 20 1678 Sep 22 184 Dec 15 2948 Apr 24 1551/4 Jun 10 1851/4 Jun 10 1861/4 Jun 10 1871/4 Sep 11 1871/4 Jun 10	2534 Feb 26 2934 Jan 2 23614 Mar 23 3614 Mar 25 1514 Jan 8 2114 Mar 25 25% Mar 20 38 Mar 19 17434 Dec 14 1376 Feb 26 60 14 Dec 24 1836 Aug 18 1134 Jan 8 2114 Jan 8 2114 Mar 27 6614 Dec 2 1914 Mar 27 6614 Dec 14 1534 Jan 8 2216 May 26 963 Nov 6 384 Dec 3 1734 Nov 1 1466 Nov 4 1466 Nov 4 1466 Nov 4 1466 Nov 4 1466 Nov 1 1467 Jan 5 11 Way 20 11614 Mar 20 11614 Mar 20 11614 Mar 20 11614 Mar 20 11614 Jan 5 11734 Nov 20 11614 Jan 5 1174 Jan 12 11274 Jan 20 11614 Jan 30 1176 July 13 100 1176 July 13 100 1181 Jan 30 1281 Jan 3	14½ Feb 26 75¼ Jan 11 30 Jan 8 14 Jan 4 17½ Jan 8 14 Jan 4 17½ Jan 8 16¾ Jan 8 17½ Jan 8 16¾ Jan 10¼ Jan 10¼ Jan 10¼ Jan 11 14¾ Feb 18 12¼ Jan 4 18¼ Jan 4 18¼ Jan 4 18¼ Jan 1 17½ Jan 5 14½ Jan 4 20¼ Jan 1 14¼ Jan 1 20¼ Jan 1 14¼ Jan 1 14¼ Jan 1 11¼ Jan 1 14¼ Jan 1 11¼ Jan 2 11¼ Jan 1	18	Nash-Kelvinator Corp Nashville Chatt & St Louis 100 National Acme Co	STOCK EXCHANGE CLOSED Washington's Birthday	15½ 15½ 15½ 76¾ 34¼ 14¾ 15⅓ 15⅓ 36¾ 37 175¼ 176 13 13¼ 16½ 63½ 63½ 17¼ 17¾ 16¾ 16¾ 16½ 65½ 65½ 12¾ 17¾ 17¾ 16¾ 16¾ 16½ 16½ 16¾ 19¾ 17½ 17¾ 16¾ 16¾ 16¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19	15	14½ 15½ 16 16 16 16 16 16 16 16 16 16 16 16 16	14 1 1 4 1 4 1 4 1 1 1 1 1 1 1 1 1 1 1	31,600 170 3,200 6,800 2,600 2,200 4,200 4,200 2,70 9,300 5,100 3,700 7,000 1,100 6,400 2,000 15,400 1,000 1
94% Jun 12 83 Jun 12 100 May 18 9776 Jun 12 23% Jun 10 1676 Sep 1 856 Dec 15 711/4 Sep 23	106 Jan 27 106 Jan 27 106 Jan 27 106 Jan 27 106 Jan 27 104 Jan 9 57 Jan 28 104 Jan 9	38½ Jan 4 102¾ Jan 5 106¾ Jan 5 106¾ Jan 1 54¼ Jan 1 54¼ Jan 1 26½ Jan 4 18¼ Jan 20 9½ Jan 4 73 Jan 4	40¼ Feb 23 106¾ Jan 28 97¼ Feb 2 110½ Jan 20 107 Feb 15 63¾ Feb 5 28½ Feb 24 19⅓ Feb 15 12¼ Jan 20 83 Jan 20	Ohio Edison Co common		3978 4014 10514 10534 9614 9614 10734 109 10674 109 10674 10634 62 6214 2778 2778 1114 1134 8114 8144	X39% 394/ 1051/4 1051/4 961/4 965/4 961074 109 *1061/2 107 611/2 623/6 28 281/6 *187/6 191/4 113/6 113/4 81 81	39½ 39% 105½ 106 97 97 97¼ *107¾ 109 *106¾ 107 60¾ 61½ 28 28 *18¾ 19¼ 115% 12 81 81	39% 40 106 106 97 1/8 97 1/4 *107 24 109 106 24 106 24 61 1/2 62 3/8 27 7/8 28 *18 7/8 19 19/8 11 8/8 12 1/8 82 82 1/2	13,000 360 640 10 8,500 4,400 25,600 240

		* 5			NEW YORK	STOCK RECO	ORD Con	tinued—Page 9	,	ή.	<i>*</i>
	Range for Year l	953	Range Since	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Monday Par Feb. 22	LOW AN Tuesday Feb. 23	Wednesday	Thursday	Friday th	ales for c Week
,	9% Mar 4 37% Aug 31 28 Feb 20 79% Oct 2 38 Sep 18 69% Jun 16	Highest 15¼ Dec 28 46¼ Dec 21 42½ Oct 21 84 Jan 6 55¼ Dec 21 81 Mar 12	Lewest 14½ Jan 26 44½ Jan 11 37 Jan 13 85 Jan 12 50 Jan 11 77¼ Jan 12	16 Jan 7 48% Jan 26 47 Feb 26 87 Jan 8 58% Feb 16 82% Feb 5	Omnibus Corp (The) common. Otis Elevator	5 o par -2.50 o par 5	15 15 47% 46% 46% 83½ 85 56% 56% 81 81½	Feb. 24 15 15 1/4 47 47 5/8 45 5/8 45 5/8 *83 1/2 85 56 56 1/4 80 1/4 31	Feb. 25 15 ½ 15 ½ 47 ₹8 47 ₹8 47 ₹8 46 46 ¾ 46 ¾ *83 ½ 85 56 ₹8 56 ₹4 80 ½ 80 ₹8	Feb. 26 7 1514 4758 4774 4658 47 883½ 85 57 57 80½ 81	4,700 2,700 1,000 2,500 3,200
	11½ Jun 18 80 Oct 28 7% Oct 6 34½ Dec 21 55¾ Jun 16 46 Oct 15 25½ Jun 16 34½ Jun 10 32¼ Nov 25 110½ Sep 22 22% Nov 25 129½ Jun 25 4½ Sep 15 22½ Feb 20 8% Apr 16 3% Dec 28 8% Sep 14	16 Dec 11 88 Mar 10 13 % Jan 5 48 Mar 3 73 ½ Mar 26 57 ¾ Mar 2 30 ¼ Feb 20 40 Mar 17 34 ¾ Dec 31 30 Mar 17 119 ¾ Mar 10 12 ½ Jan 22 8 ¾ Jan 23 47 ¾ Mar 31 9 ½ Jan 3 6 ¾ Jan 1 9 ½ Jan 3 6 ¾ Jan 1 11 % Feb 26	14% Jan 20 82 Jan 7 7 ½ Jan 11 34 Jan 18 60 Jan 5 45½ Jan 18 28% Jan 4 33% Feb 15 23 Jan 12 114% Jan 13 137½ Jan 4 4% Feb 24 31¼ Jan 4 4% Feb 24 31¼ Jan 5 33% Jan 4	16 Feb 26 84 Feb 8 834 Feb 9 3554 Feb 8 62 Feb 10 48 Feb 9 3236 Feb 4 41 Feb 19 3516 Jan 27 26 Feb 15 1194 Feb 1 143 Feb 1 143 Feb 1 143 Feb 1 143 Feb 2 536 Jan 27 3616 Jan 27 3616 Jan 25 9 Feb 4 4 Jan 5 11 Feb 5	Pabco Products Inc comN 4% cum conv preferred		1534 1534 *8534 87 8 8 8 *34 35 *61 63 *46 47 2936 30 4034 41 34 3436 25½ 25½ 119½ 1193 141 141½ 5 54 33¼ 33% 88% 9 334 33 1934 1034	15% 15% 85¼ 87 88 8 4% 204 35 61 61 61 47 47 29% 30 46 34 34¼ 25 40 25 46 119 119% 141½ 141½ 24% 5 33¼ 33½ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼	15% 15% 15% 86% 86% 88% 88% 88% 862 847 48 29% 30 40% 33% 34 40% 119% 119% 119% 140% 141 478 5 33% 33% 33% 33% 33% 33% 33% 33% 33% 3	1534 16 *8634 8634 *8 834 *34 35 *59 62 *47 48 30 1/2 40 30 1/2 337 34 1/2 11914 11934 1414 14114 473 5 3378 34 1/2 *859 859 873 334 373 341/2 101/2 101/2	5,100 200 -50 120 1,200 15,700 9,000 1,200 880 500 5,300 5,400 22,800 10,700
	33 Mar 2 64½ Oct 1 91 May 13 5½ Sep 15 24½ Sep 15 23 Dec 30 30½ Jun 10 33½ Jun 16 6½ Sep 15	52½ May 25 88¾ Mar 25 98½ Dec 30 10 Apr 2 30¾ Mar 27 34¾ Jan 7 44¾ Jan 7 39% Jan 30 8½ Jan 3	47½ Jan 5 69¼ Jan 4 97½ Jan 4 26¼ Jan 4 26⅓ Jan 4 21½ Jan 18 31¾ Jan 4 35¼ Jan 15 6¾ Feb 17 4⅓ Jan 4	59½ Feb 10 76¾ Feb 8 101¼ Feb 26 75% Jan 26 28⅓ Feb 26 25½ Feb 25 37% Jan 29 36½ Feb 26 7% Jan 21 73% Feb 23	Pan-American Petrol & Transp Panhandle East Pipe L com 4% preferred Panhandle Oil Corp Paramount Pictures Corp Park & Tilford Distillers Corp Parke Davis & Co Parker Rust Proof Co Parmelee Transportation Patino Mines & Enterprises Peabody Coal Co common 5% conv prior preferred Pariole & Eard	5 Io par 100	56% 56% 74 74% 100% 101% 101% 28 28% 24 26 35% 36 7 7 73%	57 57 74 1/4 74 1/4 101 101 67/8 7 28 28 1/4 26 35 35 1/4 35 35 1/4 35 1/4 7 7 7 3/8	577 57½ 73% 74¼ *101¼ 102 6% 7 28¼ 28½ 25½ 25½ 35¼ 35½ *36 *67% 7¼ 67% 7¼	*57 58 74 75¼ 101¼ 101¼ 694 678 28½ 28% 25¼ 25¼ 35 35% 36½ 36½ 7 7 67a 7½	1,000 4,000 110 6,200 11,500 300 5,300 200 700 22,700
. 1	4½ Sep 21 2% Dec 22 10% Oct 20 34 Jan 5 27% Sep 15 20% Nov 2 27% Aug 10 26½ Aug 27 65% Mar 19 10 Sep 15 30½ Sep 14 27 Jun 10 101 Jun 2 30% Jun 10	8½ Apr 9 6 Jan 8 18 Jan 7 38½ Dec 1 32 Dec 3 21¼ Aug 10 29½ Dec 14 29½ Nov 30 81½ Dec 9 14% Apr 23 39½ Mar 19 41½ Dec 28 107½ Feb 3 35% Mar 18	3 Jan 4 10% Feb 25 36% Jan 6 30% Jan 4 23 Feb 10 28% Jan 8 73% Jan 8 73% Jan 4 11% Jan 5 37½ Jan 25 106% Feb 24 35% Jan 4 106% Feb 18	3% Jan 25 12% Jan 25 39 Feb 3 33% Feb 8 23½ Feb 19 29¼ Feb 9 29% Jan 29 80¼ Feb 15 13% Feb 5 41% Feb 10 42½ Jan 11 106 Feb 24 41¼ Feb 2	Peabody Coal Co common 5% conv prior preferred Penick & Ford Neninsular Telep common \$1 preferred \$1.32 preferred \$1.30 preferred Penney (J C) Co Penn Coal & Coke Corp Penn-Dixle Cement Corp Penn-Dixle Cement Corp Penna Glass Sand Corp com 5% preferred Penn Power & Light Co 14½% preferred 4.40% series preferred	No par	3 3½ 11½ 11% 337½ 33 33 23 23½ *28½ 29½ 79 79½ 12¾ 13 x40% 40% *38½ 40 *38½ 40 *37½ 107½ 108¼	3 3 11 11½ *37½ 37¾ *22½ 32½ *22½ 32½ *28½ 29½ *28½ 29½ *28½ 29½ *28½ 29½ *28½ 12% *12% *12% *12% *12% *12% *12% *12% *	*3 3½ 37% 10% 37% 37% 37% 32% 32% 32% 22% 22% 29% 77% 478% 40% 40% 40% 40% 40% 40% 40% 40% 40% 40	3 3 10% 11 37½ 37½ 33 33 33 33 *23½ 23½ *28½ 29¼ *28½ 29% *78½ 79% 40½ 40¾ 39 39 *106½ 40% 40% 40% 108 108 108 12	1,800 1,900 900 1,300 40 2,600 1,400 9,200 100 11,300 200
	16% Dec 29 40% Dec 29 28% Sep 11 127 Sep 15 28 Sep 15 10% Jan 15 38% Aug 21 99 Sep 8 17% Sep 15	23¾ Jan 5 52¼ Jan 5 32¼ May 27 148½ Mar 16 48 Dec 22 15¾ May 21 49 Dec 28 105 Jan 30 21½ Mar 6	104% Feb 5 16% Jan 11 41% Feb 24 31% Jan 6 134% Jan 6 134% Jan 4 36 Jan 6 13% Jan 4 46 Feb 11 101% Feb 9	106¼ Feb 19 18½ Feb 19 45 Jan 22 32½ Jan 15 143½ Feb 25 40½ Feb 9 15¾ Feb 10 49 Jan 4 103½ Jan 4 21⅓ Jan 8	Pennsylvania RRI Pennsylvania Sait Mfg Co Peoples Gas Light & Coke Peorla & Eastern Ry Co Pepsi-Cola Co Pet Milk Co common	50 5 100 100 5	*105½ 106¾ 177% 177% 177% 147¾ 41¾ 41¾ 41¾ 41¾ 41¾ 41½ 38 38 15 15¼ 47½ 47½ 47½ 20¼ 20¼ 20½ 147% 147% 147% 102 103¼ 102 102 102 102 102 102 102 102 102 102	105½ 105½ 17½ 17½ 17½ 17½ 14½ ×41¼ 41½ 2°31½ 32¼ 142½ °34 17 15 1½ °46¼ 48½ °102 103¼ 20½ 20½ 20½	105½ 105½ 17% 17% 17% 14% 42 13½ 32 143 143½ 34¼ 36½ 15 15¼ 46½ 48½ 102½ 103¼ 20½ 10	*105½ 106½ 17½ 17½ 42¼ 42½ *31¾ 32¼ *145 *33½ 36½ 15¼ 15¾ 54½ *102½ 104½ 20¼ 20½ 20½	20 43,800 1,600 600 100 36,200 300 1,100
	14% Dec 30 26 July 28 29 ½ Jun 18 29 ½ Sep 21 28 ½ Jun 16 20 % Jun 24 29 Jun 1 86 Jun 24 99 Jun 1 96 ½ Jun 1 26% Nov 27 80 Apr 28 41 ½ Dec 29 87 Dec 30 18 % Jan 27	19% Mar 25 34½ Oct 20 108¼ Jan 2 43¼ Feb 5 22% Jan 19 25⅓ Mar 17 111 Jan 5 99 Jan 2 108 Feb 2 108 Wov 12 18¾ Jan 8 86½ Jan 5 88 Nov 27 55 Mar 13 101 Jan 23 98½ Jan 5 29 Dec 23	13½ Feb 1 23% Jan 11 104 Jan 22 30% Jan 4 23% Jan 1 104 Jan 13 95½ Jan 11 103 Jan 11 107 Jan 11 9½ Feb 24 28 Feb 17 83 Jan 7 33% Feb 15 85 Jan 12 87 Jan 12 87 Jan 12	15% Jan 11 38 Feb 11 109 Feb 15 34% Feb 10 34% Feb 10 34% Feb 10 25% Jan 29 111 Feb 24 109% Feb 26 105% Feb 24 10% Jan 28 30% Jan 27 93% Feb 23 44% Jan 26 90% Feb 15 90 Jan 11 30% Jan 7	Pfeiffer Brewing Co Pfizer (Chas) & Co Inc com 4% 2nd preferred (conv) Pheips-Dodge Corp Phila Electric Co common \$1 conv preference com 4.4% preferred 3.8% preferred 4.3% preferred 4.6% preferred Phila & Reading Coal & Iron Philco Corp common 3% preferred series A Philip Morris & Co Ltd comm 4% preferred 3.9% series preferred Philip Jones Corp com	10012.50 No par100100100100100100100100100100	13% 14 36 3644 108 10814 3134 324 3278 3278 2478 25 11014 11014 99 99 10144 109 4 998 988 8288 2878 9314 9314 4078 41 88 92 14 88 93 884 88 94 88 31 28 31 31 31 31	13% 13% 36% 105¼ 106½ 31% 32% 34% 34% 24% 25% 106½ 101½ 100½ 100½ 100½ 100½ 203% 28½ 28% 28% 40% 883 88% 31% 31% 32%	1334 1376 3576 3636 10612 107 3216 3236 3416 3412 251 2514 29934 10034 2105 10614 2109 110 914 916 2812 2916 2812 2916 887 90 883 8814 22836 3112	13% 14 35% 36% 36% 108 108 32¼ 32% 34¾ 25 25¼ 110½ 193¼ 99¾ 1055 1065 111 9½ 111 9½ 993¼ 993¼ 993¼ 993¼ 993¼ 993¼ 993¼ 9	2,200 5,100 290 8,400 4,200 1,800 100 200 5,700 20,000 10 14,900 100
	92¾ Jun 1 48% Sep 15 10 Dec 30 32 Sep 21 95 July 22 19 Jan 6 106½ May 22 18% Dec 29 77 Dec 24 76¼ Dec 29 41% Sep 15 148¾ Apr 21 153¼ Jun 11 44 Sep 18 6½ Dec 31 12% Sep 18	98 Jan 29 69½ Mar 25 19 May 18 37% Jan 14 101 Jan 2 22% Mar 27 106½ May 22 29¾ Jan 5 94 Feb 17 797 Jan 7 59½ Feb 3 16% Mar 18 162 Sep 3 165 Sep 3	93% Feb 5 53% Jan 4 11 Jan 8 35 Jan 12 100½ Jan 8 21 Jan 11 19¼ Jan 4 80 Jan 6 77½ Jan 4 43 Feb 25 11½ Jan 13 162 Jan 6 53 Jan 14 6% Jan 4 12% Jan 4	93¾ Feb 5 60½ Jan 27 12 Jan 22 37% Jan 25 103 Jan 29 25¾ Feb 26 22 Feb 9 82½ Feb 4 49½ Feb 2 13¼ Feb 9 167 Feb 12 59¾ Feb 4 7¼ Feb 5 14¾ Jan 27	5% preferred Phillips Petroleum Phoenix Hosiery Pilisbury Mills Inc common. \$4 preferred Pitney-Bowes Inc Pitts C & St L RR. Pitts Coke & Chem Co com. \$5 convertible preferred \$4.80 preferred (conv) Pitts Consolidation Coal Co- Pittsburgh Forgings Co- Pitts Ft Wayne & Chic Ry cor 7% guaranteed preferred Pittsburgh Plate Glass Co- Pittsburgh Screw & Bolt Pittsburgh Screw & Bolt Pittsburgh Steel Co com.		*9334 9534 5834 5946 *1034 1114 3536 355 *102 10234 ×2434 2536 *105 2034 2036 *80 3236 80 48 804 ×4336 4334 *1374 1374 *1575 163 *167 167 5534 5634 ×7 7 *1336 1336	9334 951½ 5776 58½ 11 11 3555 3534 102 10234 2434 2514 **105 2076 2076 **2076 3254 **134 4312 **1371 1314 **1571 163 **165 170 56 5614 7 7 7 13 1314	*9334 95½ 5814 5834 1114 1114 1114 1114 1114 1114 1114 2578 2678 2578 2512 2574 2512 2078 2078 2078 2078 2078 2078 2078 207	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13,700 600 1,100 3,200 1,600 20 100 1,800 1,300 120 6,400 1,100 2,800
	60 Sep 21 59½ Dec 31 17% Sep 15 146 Jan 9 18 Sep 14 10¾ Sep 15 23½ Sep 14 30½ Dec 23 13‰ Oct 13 16 Jun 8 7¾ Sep 15 3½ Jun 18 59¾ July 1 9½ Dec 31 76¼ Dec 29 26¾ Jun 18 73 Jun 23 22 Jun 3	73% Feb 27 75 Mar 20 25% Mar 18 150 Apr 27 31½ Jan 2 98 July 30 12½ Jan 14 34% Apr 2 15½ Feb 3 17% Jan 2 19½ Mar 23 11¾ May 7 71½ Dec 16 15% Jan 20 82½ Jan 5 55% Dec 11 37¼ Dec 29 84¼ Nov 5 26 Jan 5	60½ Jan 4 62½ Jan 1 19½ Jan 5 148½ Feb 12 18% Jan 3 89½ Jan 1 10¼ Feb 1 24 Jan 4 29½ Feb 25 14¼ Jan 4 16¾ Jan 3 8½ Jan 3 5½ Jan 8 68 Feb 17 9¾ Jan 4 78¼ Feb 23 33¾ Jan 1 8½ Jan 7 8½ Jan 7 8½ Jan 3 5½ Jan 3 78¼ Feb 23 33¾ Jan 7 82¾ Jan 7	66	5% preferred class A 5½% 1st series prior pfd. Pittsburgh & West Virginia Pittsburgh Young & Ash pfd Pittston Co (The) common 5½% conv preferred Plough Inc Plymouth Oil Co Pond Creek Pocahontas Poor & Co class B Potomac Electric Power Co Pressed Steel Car Co Inc com (4½% conv preferred series Procter & Gamble Publicker Industries Inc com \$4.75 cum preferred Public Serv Co of Colo Public Serv Co of Colo Public Serv Co of Indiana 3½% preferred 4.32% preferred 4.90% preferred Pub Serv El & Gas com		15 1734 834 834 37 37 681/2 6834 97/8 10 x781/4 79 343/4 35 373/8 373/4	*6034 611/2 65 65 65 64 65 65 65 66 65 66 65 66 66 66 66 66 66	6034 6034 6034 6034 6034 6034 6034 6034	6134 6134 6554 6554 6554 6554 6554 6554 6554 65	30 400 600 2.770 210 100 5,400 1,300 6,900 3,400 200 3,200 7,500 90 6,400 3,100 40 1,400
	25 Sep 15 24 ¼ Jun 22 24 ¾ Jun 9 92 Jun 4 101 ½ Jun 18 35 ¼ Sep 15 42 ¼ Sep 14 103 Jun 2	27½ Oct 30 27¼ Jan 20 27% Feb 24 102 Jan 6 109½ Jan 6 43% Jan 20 64¾ Jan 2 109¾ Mar 4	27 Jan 5 25½ Jan 4 25½ Jan 4 98½ Jan 4 107% Feb 2 40½ Jan 4 47 Jan 4 108½ Jan 19	28½ Jan 26 27¼ Feb 2 102¼ Feb 4 109 Feb 5 46 Feb 5 110½ Jan 29	4.90 % preferred Pub Serv El & Gas com \$1.40 div preference com 4.08 % preferred 4.70 % cum preferred Pullman Inc Pure Oil (The) common 5% conv preferred	100 100 _No par _No par	*2534 2614 *2734 2834 *274 2742 *27 2747 *27 2714 *1015 1015 *109 109 *4416 4476 *5234 5314 *10934 10934	x2634 2676 x2634 2678 *1001/2 1021/4 *10734 109 441/2 443/4 5178 523/4 1093/2 1093/4	26% 27 26¾ 27 *100½ 102¼ *107½ 108¼ 44¾ 4478 53¾ 53¾ 109¾ 109¾	26% 26% 26% 26% 26% 27% 27% 100% 101% 101% 101% 44% 45% 45% 109% 109%	16.800 5,800 110 400 4,500 7,500 1,000
	25½ Aug 31 131¼ Jun 17 20½ Sep 15	30¾ Mar 9 146½ Feb 2 25¾ Jan 2	28 Jan 4 143 Jan 5 2114 Jan 15	30% Feb 26 152 Feb 24 23 Feb 17	Quaker Oats Co (The) com.	100	29% 29% 29% 15014 15014 x22% 22%	29½ 29¾ 152 152 22¾ 22¾ 22¾	2934 2938 151 151 2258 2234	29% 30% *150 151 22% 22%	5,400 40 1,100
٠, د	21 Nov 19 68 Jun 18 2% Oct 15 3¼ Sep 15 86 Feb 26 35¼ Dec 30	29% Jan 6 79 Jan 2 4% Jan 6 5% Dec 4 96 Nov 9 47% Mar 25	22½ Jan 11 76 Jan 4 2% Jan 28 4% Feb 23 90½ Jan 12 37 Jan 4	26 ³ 4 Jan 28 81 ¹ / ₂ Feb 11 5 ³ / ₆ Feb 15 5 ³ / ₆ Jan 15 97 Feb 11 40 ¹ / ₂ Feb 19	REALS COSE of America com	_No par 1 1 100	2478 2514 79 7934 536 512 454 434 9614 9614 40 4012	24 ³ 4 25 ¹ 6 79 79 5 ³ 6 5 ¹ / ₂ 4 ³ / ₆ 4 ³ / ₄ *96 ¹ / ₄ 97 40 40	2476 26 79½ 79½ 538 5½ 456 4¾ x96 96 39¾ 40	25% 26% 7934 80 5% 5½ 4% 4% 96 97 *3934 40¼	45,00 0 2,300 43,300 8,200 50 50

	1.	,	h ————	NEW YORK STO	OCK REC	ORD G	ontinued—Paga	10	Ha.	4.0
Range for I Year 1: Lowest	953 Highest	Range Sinc	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	Sales for the Week Shares
22 Sep 14 30% Dec 28 8 Sep 15 2644 Oct 9 36% Dec 24 31½ Dec 22 12% Jan 6 16% Oct 6 12 Sep 15	35% Jan 5 34% Jan 15 14% Mar 18 33% Jan 8 41% Feb 5 36 Mar 6 29% Nov 6 22% Mar 23 15% Jan 16	25 ¼ Jan 4 31% Jan 4 8½ Jan 11 26¼ Jan 13 36% Feb 1 30¾ Jan 28 26 Feb 16 16½ Jan 4 12¼ Jan 8	30¼ Feb 26 35 Jan 29 9% can 29 27% Feb 12 38 Feb 13 33½ Feb 19 28½ Jan 27 18¼ Jan 27	Rayonter Inc common		29!s 29% 34!s 54's 8% 9 27!2 27% 637 57% 637 57% 637 57% 25!2 2652 X1758 17% 1378 1378	28% 29% 24% 24% 24% 8 8% 9 27% 27% 37% 37% 35% 62% 61% 613% 13% 13% 13% 13% 13%	23%4 29%2 X34%8 3.18 8% 9%8 27%2 27%2 *37 37%4 *33 5.52 *25%2 5.78 17%2 17%2 13%3 13%4	2998 2014 3478 3476 9 9 98 2734 2788 37 37 33 3312 25142 2614 1712 1798 1342 1334	14,600 1,200 10,800 1,300 200 200 1,500 1,200
4 Dec 23 25 Sep 23 9½ Dec 18 54½ Apr 29	7% Mar 20 31% Feb 26 14½ Jan 19 62½ Jun 1	4½ Jan 5 27 Feb 10 9¾ Jan 8 58 Jan 25	5 Jan 7 29 Jan 8 10½ Jan 12 59½ Jan 20	Reis (Robt) & Co— \$1.25 div prior preference	STOCK EXCHANGE CLOSED	*458 5 *26 27 10 10 *5812 5912	*45% 5. *2544 2642 10 10 *5642 5942	*45% 5 *26 26 ½ *10 10 % *55 ½ 59 ½	5 5 *25 ³ / ₄ 26 ¹ / ₂ *10 10 ¹ / ₈ *58 ¹ / ₂ 59 ¹ / ₂	100 400
40% Sep 14 108½ Jun 10 31¼ Apr 7 5% Feb 13 42% Sep 14 4% Sep 21 36% Dec 22 48 Dec 31 80¼ Jun 5	19% Feb. 2 97 Jan 23 23% May 25 27 Mar 18 4% May 18 11% Jun 3 52¼ Mar 17 42% Oct 30 67% Apr 22 56 Jan 16 97% Mar 20 49 Aug 10 58½ July 21 90¾ Jan 5 07 Jan 5	14¼ Jan 4 93½ Feb 13 19 Jan 11 22 Jan 11 3 Jan 4 10½ Jan 26 47% Jan 11 115½ Jan 4 37¾ Feb 24 6% Jan 5 51% Jan 12 5 Jan 4 35⅓ Feb 15 81¼ Jan 13 97¾ Jan 14	17 % Feb 12 97 Jc.1 26 24% Feb 23 24% Feb 13 334 Feb 11 11 ¼ Jan 18 51 ¼ Jan 29 118% Feb 8 40% Jan 25 63 Feb 10 63 Jan 21 39% Jan 5 88 Feb 10 104 Feb 5	Remington-Rand common 50c \$4.50 preferred 25 Reo Motors Inc 1 Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Republic Steel Corp com No par 6% conv prior pid series A 100 Revere Copper & Brass No par Rexall Drug Inc 2.50 Reynolds Metals Co com No par Reynolds Spring Co 1 Reynolds (R J) Tob class B 10 Common 10 Preferred 3.50% series 100 Preferred 4.50% series 100	Washington's Birthday	1634 17 °C414 96 2238 2478 2215 2234 215 2334 11 11 4314 4978 116 116 58 3816 674 678 5812 5914 674 3718 3734 455 49 6815 83 10212 10212	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15.590 100 58.400 11.500 1,400 400 18.000 5.700 9,100 3,000 5,000 21,200 100 570
22 Oct 9 64% Apr 23 111% Dec 31 266% Dec 29 167% Sep 15 223% Oct 7 351% Jun 23 181% Dec 29 115 Apr 24 192 Jun 2 167% Sep 24 141½ Dec 29 50½ Sep 30	29% Mar 18 65 Jan 5 26% Dec 11 9% Dec 18 27¼ Mar 10 215% Mar 3 44½ Mar 10 215% Mar 3 25¾ Aug 14 43½ Dec 7 21½ Mor 0 5 Dec 17 10% Jan 13 22% Jan 30 62 Nov 19 17½ Mar 23	25 % Jan 11 48 ½ Jan 12 25 Jan 20 73 Jan 20 73 Jan 14 25 % Feb 1 17 % Jan 4 24 Jan 12 41 Jan 14 18 % Jan 4 148 Jan 8 96 Jan 18 7¼ Jan 4 143 Jan 14 144 Jan 14 147 Jan 4 55 Jan 4 134 Feb 19	28 ½ Feb 2 56 ½ Feb 5 28 Feb 2 8% Feb 12 14 Feb 23 29 ½ Feb 12 20 ¾ Feb 12 20 ¾ Feb 12 26 ½ Feb 12 44 ¼ Feb 26 21 ¼ Feb 15 170 Jan 3 102 Feb 5 9% Feb 19 17 Jan 29 66 ½ Feb 25 15 ¼ Feb 15	Rheem Manufacturing Co		27½ 27½ 27% 53% 54 25% 8 8½ 25% 8 1334 14 29 20½ 26½ 44 44 20 20½ 93% 105 93% 155% 633% 65½ 13½ 13¾ 13¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27% 27% 27% 53 53 53 53 53 53 53 53 53 53 53 53 53	2734 2774 5334 5424 *2536 2538 8 858 1334 1334 12934 20 2636 2644 1934 1978 158 161 *98 105 876 9 154 654 154 154 154 154 154 154	1.700 2.100 3.600 10,300 1,000 4,000 1,500 1,100 11,900 400 2,700 200
81 Jun 12 103 Feb 26 1 30% Oct 7 16½ Jun 29	40% Dec 18 93¼ Nov 9 20¼ Dec 18 43¼ Jan 5 19¾ Nov 24	38¼ Jan 28 88¾ Jan 4 11¼ Jan 28 31¼ Jan 11 18½ Jan 14	4134 Feb 25 96½ Feb 11 124¼ Feb 25 35½ F3b 11 21¼ Feb 26 27¼ Jan 27	Saleway Stores common		40 40 ¼ 92 ½ 93 ¼ 119 ¼ 120 32 ½ 32 ½ 20 ¾ 20 ½ 25 ¾ 26	40 ¼ 4138 92 120 5 122 ¼ 32 32 32 3 20 3 20 28 x25 ½ 25 8	41 ¼ 413 4 92 ½ 93 123 ¼ 124 ¼ 23 23 ½ 20 22 125 ¼ 25 ½ 25 ½ 25 ½	x40 ³ 4 41 ¹ 4 x91 ³ 4 92 ¹ 2 r125 125 23 33 ¹ 4 20 ³ 4 21 ³ 8 25 ³ 8 25 ³ 8	34,500 520 2,000 1,400 3,100
61 Sep 14 211 Sep 15 3 150 May 26 1 17½ Sep 15 91½ Sep 9 21 Sep 14 10½ Dec 22 20 Sep 15	33¾ Jan 30 77½ Feb 2 12 Jan 5 60 Sep 14 23¾ Mar 25 96 Nov 12 27 Jan 13 15½ Mar 6 28 Jan 6 17 Mar 23	23 ½ Jan 4 62 ½ Jan 8 225 Jan 18 20 ½ Jan 12 93 ½ Jan 4 24 Feb 10 11 Jan 4 11 ½ Jan 4	70 Feb 15 243 Jan 26 22½ Jan 29 97¾ Feb 12 26¼ Jan 29 12½ Jan 29 12½ Jan 20 14⅙ Feb 19	Preferred series A 5% 100 8t Louis Southwestern Ry Co100 5% noncum preferred 100 5t Regis Paper Co common 5 1st pid 4.40% series A 100 Sangamo Electric Co	STOCK EXCHANGE CLOSED Washington's Birthday	63 ¹ ₂ 65 63 ¹ ₂ 65 *228 205 *125 160 21 ³ ₈ 22 *97 ¹ ₄ 99 ¹ ₂ 24 ¹ ₂ 24 ³ ₄ 11 ¹ ₄ 11 ³ ₈ 21 ¹ ₄ 21 ¹ ₂ 13 ³ ₄ 14	20	23 4 20 22 26 66 67 67 228 232 2125 160 2138 2158 2158 2158 2144 243 1158 1158 1158 214 213 134 1334 1334	2378 2574 67 67 232 232 *125 160 21½ 2178 *97¼ 99½ 24½ 24½ 11½ 1158 21¼ 2134 1338 1334	6,900 2,100 10 30,500 800 800 13,300 6,900
85% Jun 1 98 Jun 18 24% Dec 29 81½ Jun 30 98 Jun 19 15½ Jun 10 68½ Jun 15 36% Sep 14 21% Sep 15 99¾ Aug 24 12²4 Oct 6 12³4 Dec 29	70 % Dec 9 91 ½ Jan 6 105 Feb 25 31 ¾ Jan 12 86 ½ Feb 3 17 % Dec 3 17 % Dec 3 17 % Dec 3 26 Dec 8 30 ½ Nov 9 90 Aug 13 17 % Mar 24 62 % Dec 3	69% Jan 4 91½ Jan 18 102 Jan 8 25½ Jan 8 25½ Feb 8 102¾ Jan 15 17¼ Jan 5 17¼ Jan 14 424 Jan 4 102 Jan 8 85¼ Jan 8 13 Jan 7 60 Feb 25	78¾ Jan 26 95 Feb 11 105 Feb 26 28½ Feb, 26 86 Jan 19 105 Feb 11 20 Feb 25 81 Feb 12 47% Feb 11 106 Feb 3 97 Feb 11 15 Feb 4 462 Jan 4	Scott Paper Co common		75½ 76 95 95 103 103½ 28½ 28½ *86 87½ *105 106 *18 18¾ *80 81 45½ 45¾ 25¾ 25¾ *105 105½ 93 93 *13¾ 14½ *80³ 61¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74½ 74¾ 93 ½ 105 28 28¾ 86 8 1 ½ 20 105 106 19¾ 20 80 82 44¼ 447¼ 25¾ 25¾ 105 ½ 105 ½ 93 94 13¾ 14½ 60 60 07%	75	4,500 110 470 1,100 2,100 5,900 3,000 50 200 8,000
8% Sep 15 7 Oct 13 60¼ Oct 27 35% Sep 18 32 Sep 15 8 Dec 29 22½ Dec 22 62% Apr 24 13¼ Sep 15 11½ Sep 15 28¼ Sep 15 28½ Sep 15 35 Dec 30 30½ Sep 11	26% Mar 27 12¼ Mar 12 12¼ Mar 12 13% Feb 26 80 Apr 14 42½ Dec 3 43½ Mar 16 11¼ Mar 25 26% Feb 6 79½ Dec 22 17% Jan 6 16¼ Mar 5 34 Jan 20 43% Mar 20 43% Mar 20 42 Aug 5 7 Jan 8	21% Jan 12 8 Feb 24 7% Jan 4 62% Jan 6 40 Jan 4 32% Jan 4 32% Jan 4 25½ Jan 4 76½ Jan 5 12% Jan 7 29¼ Jan 6 36¼ Jan 6 32½ Jan 4 35½ Jan 4 35½ Jan 5	23¼ Feb 15 10¼ Feb 3 9½ Jan 13 69½ Jan 26 46½ Feb 12 66¾ Feb 26 9¼ Jan 15 29¼ Feb 5 90 Feb 25 17¼ Feb 15 32½ Feb 15 38% Feb 5 42¾ Feb 5	Seeger Refrigerator Co		23 23 814 838 814 838 66 67 4538 4618 35 3518 858 858 874 8773 16 164 1373 1178 23138 2178 23138 3178 40 40 29 2938	23 23 ½ X8 8½ 8½ 8½ 67 67 45½ 45% 858 878 87% 16½ 16½ 14¼ 3178 32 37 37½ 37½ 37½ 40½ 41 28¾ 429	23 ¼ 23 ¼ 8 ¾ 8 ¾ 8 ¼ 8 ¾ 8 ¼ 8 ¼ 8 ¼ 66 68 46 ¼ 65 ¼ 8 ¾ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 8 ¼ 27 28 8 7 ¼ 20 ¼ 16 ¼ 16 ¾ 14 ¼ 6 ¼ 3 2 2 ¼ 4 0 ¼ 4 1 28 ½ 29	23 ¼ 23 ¼ 8 ¼ 8 ¼ 8 ¼ 466 66 ¼ 46 ¼ 363¼ 8 % 8 % 8 % 8 % 8 % 927 28 8 8 3 ¼ 16 % 16 % 14 ¼ 14 ½ 31 % 37 ½ 37 % 38 ¼ 14 ¼ 42 29 29 29	1,900 1,600 10,500 176 2,600 8,900 600 100 13,100 7,200 2,900 1,400 21,600 4,100 900
38½ Oct 21 42½ Oct 15 13 Dec 8 14¾ Dec 30 30 Sep 18 14½ Sep 14 121 Jun 18 4½ Sep 14 11½ Jan 2 47 Oct 1 32½ Dec 31	17½ Feb 27 58¾ Mar 4 721½ Feb 25 21½ Mar 6 18½ Jun 1 37½ Jan 5 21¼ Mar 20 40¾ Mar 13 7½ Feb 27 15 Mar 26	8¼ Jan 8 38¾ Jan 2 43 Jan 4 13½ Jan 12 15¼ Jan 4 15¾ Jan 4 15¾ Jan 4 15¾ Jan 6 14¼ Jan 6 4 Feb 18 31¾ Feb 28	9¼ Feb 9 40½ Jan 29 46½ Jan 29 15¼ Feb 1 18½ Feb 19 38½ Feb 22 19⅓ Jan 22 145 Feb 9 6 Jan 11 16¾ Feb 19 ¾ Feb 18 37 Feb 2 37¼ Jan 8	Smith (Alexander) Inc common_20 3½% preferred		8½ 85% *39½ 4034 *45½ 463% 1494 1494 1804 1898 3734 38 18 18½ *135 141 574 576 1618 *52¼ 53½ 3434 3434	8½, 858 °39 40 45½ 45½ 14½ 1498 18¼ 18½ 18 18 13 18 136 141 55% 55% 16¼ 16¼ 35% 35% 35% 35% 35% 35% 35% 35%	838	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 120 800 4,300 31,600 2,700 13,700 15,600 108,200 4,300
33½ Jun 9 13½ Sep 15 22¾ Jun 11 23 Jun 5 35% Dec 29	40 Jan 13 39% Mar 16 16¼ Feb 2 27% Feb 24 33% Feb 10 49% Mar 18	34 Jan 11 37% Jan 11 15% Jan 5 25% Jan 6 28% Jan 6 28% Jan 4	36½ Feb 26 40 Feb 26 16¼ Jan 26 26½ Feb 24 31% Feb 10 425% Feb 18	8% preferred 25 Southern California Edison. 25 Southern Co (The) 5 South Indiana Gas & Elec. No par Southern Natural Gas Co. 7.50 South'n Pacific Co (Del) No par		35½ 35½ 3378 39 16 16¼ 25₹8 26₹8 30 30₹8 40⁵8 41⅓	*35 36 ½ 38 % 39 16 16 ⅓ 26 ¼ 26 ½ ×29 ½ 29 ⅓ ×38 ⅙ 39 ⅙	*35 36½ 39 39¾ 16 16¼ 26¾ 26¾ 29¾ 30 39½ 30¾	36½ 36½ 36½ 3958 40 16½ 16½ 26¾ 26¾ 2934 3934 40%	200 11,200 16,400 1,900 4,000 22,500
36¼ Sep 21 73 Mar 30 11½ Dec 11 4⅓ Dec 31 4¼ Dec 29 103 Oct 2 1 44½ Dec 29 103 Yeb 20 104 Feb 18 52¾ Jan 19 98½ Feb 2 1 12½ Sep 14 35¾ Sep 14 55¼ Sep 14 55½ Dec 29 21¾ Aug 31 25 Sep 15 80¾ May 5 12½ Dec 29	49% May 20 40 May 21 80½ Oct 2 15½ May 25 7¾ Mar 17 7¾ Mar 17 774 Mar 16 60½ Dec 22 60½ Dec 22 60½ Dec 28 60½ Mar 19 9% Mar 19 9% Mar 19 67¼ Mar 20 9% Mar 19 67¼ Mar 23 31% Jan 6 29% Mar 18	39¼ Jan 11 37 Jan 5 80 Jan 14 12¼ Jan 5 4¼ Feb 13 4¾ Jan 11 105 Feb 10 55¼ Feb 17 755¼ Feb 17 102 Feb 19 14 Jan 4 43¼ Jan 11 6⅙ Jan 4 24¾ Jan 1 23¼ Jan 4 24¾ Jan 1 24¾ Jan 4 124¾ Jan 4 124¾ Jan 4 124¾ Jan 4 124¾ Jan 4 124¾ Jan 4	46½ Feb 5 40°½ Feb 1 13°¾ Feb 1 13°¾ Feb 2 5°½ Jan 20 5°½ Jan 27 106° Jan 19 5°½ Feb 9 62½ Jan 27 15°¾ Feb 26 8°¼ Jan 27 15°¾ Feb 26 8°¼ Jan 47 30°¾ Feb 26 31°½ Feb 26 14°¼ Jan 5	Southern Railway common_No par 5% non-cum preferred. 50 Mobile & Olilo sik tr ctfs. 100 Spalding (A G) & Bros Inc. 1 Sparks Withington Co. No par Spear & Co common 1 \$5.50 preferred No par Spencer Chemical Co common 6 4.50% conv 2nd preferred 50 4.60% preferred 100 Spencer Kellogg & Sons 1 Sperry Corp (The) 1 Spiegel Inc common 2 Cony \$4.50 pfd (stamped)_No par Square D Co. Standard Brands Inc com. No par \$3.50 preferred No par Standard Coil Products Co Inc. 1 Standard Gas & Electric Co.No par Standard Gas & Electric Co.No par Standard Gas & Electric Co.No par		43¼ 43½ 393a 393b 80 83 1294 13½ 4 44 4 44 4 514 613 109 57 57 57 6102 103 15 15½ 634 67a 634 67a 233 2334 2234 30½ 211¼ 1358 12½ 1352 13½ 20½ 11¼ 1358	42% 43 % 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 39 ½ 3	42% 43% 33½ 40 **80 83 **12% 12% 4% 4% 4% 53¼ 55% 57¼ 56½ 57¼ 66½ 57¼ 66½ 57¼ 65½ 54½ 65% 63 63 58¼ 58¼ 58¼ 58¼ 58¼ 58¼ 58¼ 58½ 51½ 65% 63 63 63 58½ 51½ 65% 63 63 63 58¼ 58¼ 58¼ 58¼ 58¼ 58¼ 58¼ 58¼ 58¼ 58¼	43 ½ 43 % 40 ½ 40 ½ 80 83 12 ½ 12 % 4 3 ½ 4 ½ 2 3 10 9 56 % 57 ½ 56 % 57 ½ 10 3 10 9 56 % 63 63 58 63 14 % 63 8 63 29 % 30 % 29 % 30 % 14 % 14 ½ 14 % 14 ½ 12 ½ 12 ½	7,100 2,100 1,000 3,200 3,300 6,000 1,400 15,500 3,700 160 5,300 8,800 240 5,200
	s see page 24.			SOLITO POLI			-4 n A274	.=/0 AE:4	1 22/4 2274	

itized for FRASER

	8		. 1.	* * *	NEW YORK STO	OCK REC	ORD G	ontinued—Page	11		
	Lowest	Highest	Range Sinc	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 22	LOW Tuesday Feb. 23	AND HIGH SALE Wednesday Feb. 24	Thursday	Friday	Sales for the Week
	49¼ Sep 21 65% Sep 15 67 Sep 15 31 Sep 21 94 May 11 8% Dec 30 8% Sep 17 40¼ Feb 5 10% Dec 30 32% Jan 4 487 Jun 24 25½ Nov 23	59¾ Jan 5 81½ Jan 5 78% Jan 5 38¾ Jan 5 100½ Jan 12 13% Mar 26 12¼ May 11 47½ Dec 7 17¾ May 25 38 Dec 21 94½ Jan 14 36¼ Jan 2	5234 Jan 4 68½ Jan 4 7134 Jan 4 32½ Jan 4 99 Jan 6 9¼ Jan 4 11½ Jan 4 42½ Feb 5 11¼ Jan 5 36⅓ Feb 17 25⅓ Jan 7	58¼ Feb 5 78¾ Feb 5 78¼ Feb 5 37% Feb 10 101 Feb 11 10½ Feb 8 14¾ Feb 23 45 Jan 7 12¼ Feb 18 38¾ Jan 2 95 Feb 8 30¼ Feb 15	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 18 Standard Oil of Ohlo common 10 34% preferred series A 100 Stand Ry equip Mfg Co 1 Stanley Warner Corp 5 Starrett Co (The) L S No par Stercht Bros Stores Inc 1 Sterling Drug Inc common 5 3½% preferred 100 Stevens (J P) & Co Inc 15 15 15 15 15 15 15 1		56¾ 57¼ 74¾ 76 77¼ 76 77¼ 36¾ 36¾ °100½ 104 10 14¼ 14¾ 43 43 12 12 36¾ 37¼ °94½ 96½ 28¾ 29¾	56% 57¼ 74% 75½ 77¼ 77½ 36 36% 36 36¼ 101 101 9% 10 13½ 14¼ 43 43¼ 11% 36% 37¼ 94½ 96½ 27½ 28%	Feb. 25 56% 57 75 76 1/4 771/4 77 1/8 36 1/8 36 1/8 101 104 97/8 97/8 13 1/8 14 43 43 43 43 11 1/2 11 11/6 36 3/4 37 1/4 95 96 1/2 27 3/4 27 3/4	Feb. 26 5634 571/4 76 761/4 777% 79 361/4 363/4 *101 104 *37% 10 137% 10 137% 431/4 *111/2 1117% 367% 371/4 *95 961/2 28 283/6	Shares 12,900 8,200 27,200 8,100 100 1,200 24,700 500 3,800
	16% Sep 14 12% Dec 29 10% Sep 15 16½ July 1 20% Dec 15 20 Dec 23 26% Jun 10 8% Sep 29 92 Oct 20 68½ Nov 18 110 July 7 15 Sep 14 23% Sep 30 19% Sep 16	23% Feb 2 17% Feb 2 16% Mar 1 18% Nov 9 28% Jan 9 43½ Feb 2 38 Dec 14 10½ Mar 13 99 Feb 2 82½ Jan 5 117 Jan 6 121¾ Mar 25 24% Jan 25 24% Jan 25	19½ Feb 16 13½ Jan 4 12½ Jan 4 17¼ Jan 8 21½ Jan 1 18¾ Feb 24 30½ Jan 11 8½ Jan 4 89 Feb 1 69 Jan 7 16⅓ Jan 4 24¼ Jan 1 21½ Jan 1	22 Jan 20 14% Jan 18 13½ Feb 18 18 Jan 14 24¼ Feb 5 23 Jan 6 36% Feb 26 10 Feb 10 95 Feb 8 72¼ Feb 18 117½ Feb 8 18% Feb 18 24¾ Jan 12 24% Feb 1	Stewart-Warner Corp	STOCK EXCHANGE CLOSED Washington's Birthday	19% 19% 14 14 14 12 12 12 12 12 12 12 12 12 12 12 12 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19½ 19% 14 12¼ 12¼ 17% 18 22% 22% 25% 18¾ 19½ 35½ 35¾ 93 95 93 95 117¼ 118½ 18 18½ 124% 24%	19% 20% 14¼ 14¼ 12¼ 12½ 18 18 18 22% 22% 35½ 365% 93 95 71 117¼ 118½ 18½ 18½ 18½ 18% 18% 18% 18% 18% 18% 18% 18% 18% 18%	12,600 1,700 1,000 1,400 500 2,100 24,800 4,400 1,900 20 17,900 200
	66 Sep 15 634 Nov 17 520 May 12 134 Sep 15 25 Jan 14 100 Jun 18 1234 Jan 13 35% Jan 2 2942 Sep 21 78 Sep 30 9734 Jun 16 4% Sep 15	73½ Nov 19 10¼ Jan 29 660 Dec 22 22¾ Jan 20 32 Nov 6 113 Nov 6 118% Dec 11 44¼ Dec 14 40 Jan 5 86 May 22 111½ Jan 5 7¼ Feb 25	71 ¾ Jan 11 7 Jan 4 635 Jan 8 14 ¼ Jan 4 30 ½ Jan 11 111 % Jan 11 16 Feb 26 41 ¼ Feb 4 31 ½ Jan 13 105 ½ Jan 13 105 ½ Jan 14 4 ½ Feb 24	80½ Feb 5 9% Feb 15 700 Feb 12 15% Feb 12 36¾ Feb 11 127½ Feb 11 18½ Jan 5 45½ Jan 28 34¾ Feb 15 91 Feb 19 107¾ Feb 16 5% Feb 5	Sunshine Biscuits Inc		78 ³ / ₄ 78 ³ / ₄	*21½ 22 78½ 78½ x8% 8% *665 70 14½ 15 34% 34% 121½ 124 16½ 16½ 13¾ 33¾ 34 91 91 107 107 4½ 4¾	21½ 21¾ *78¼ 79 *8% 85% *665 705 15½ 15½ 16½ 16½ 16½ 16½ 43 43¾ 33¾ 34¾ *121 123½ 16½ 16½ 43 43 43¾ 107¼ 107¼ 44% 44%	*21% 22¼ 78½ 78% 85% 85% 6680 705 144% 15½ 349% 357 °121 123¼ 16 16⅓ 43½ 34% 34% 34% 34% 34% 90 107% 107% 4% 4%	500 3,100
1					3 7 T						
	14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78½ Dec 15 5% Oct 6 30½ Sep 14	17¾ Nov. 17 16¼ Aug 13 47½ Mar 3 58½ Dec 24 54% Apr. 1 110% Jan 5 5¾ Oct 15 42% Feb 24 165 Jan 23	14½ Jan 27 14 Jan 25 40½ Jan 11 57½ Jan 4 39 Jan 11 80¾ Jan 5 5½ Jan 5 35 Jan 4	15½ Jan 18 15 Feb 11 49 Feb 19 65% Feb 19 48% Feb 15 93% Feb 26 39% Feb 26	Talcott Inc (James)	**	°14¼ 15 15 15 47 47¾ 64¼ 65 45 46½ 89 89¾ 6 6 6¼ 37¾ 37½ 118½ 120½	*14*\frac{94}{4} 14*\frac{14*4}{4} 14*14*4	14 % 14 % 14 % 14 % 14 % 14 % 14 % 14 %	*14¾ 15 14½ 14½ x45% 46 64¼ 64% 45 45¾ 89¼ 89¾ 6% 7½ 39⅓ 39⅓	100 1,000 1,500 18,100 3,900 4,000 28,400 14,800
	103 Sep. 15- 37¼ Jan 10 6¼ Dec 18 13 Dec 30 11½ Aug 31 35¾ Nov 17 7% Dec 31 6¾ Dec 31	138 Mar 9 48% Dec 16 12% Mar 6 17½ Jan 20 14½ Mar 10 42 Mar 26 12½ Jan 8 9½ Jan 14	107 Jan 11 46% Feb 23 6% Jan 4 13% Jan 5 13% Jan 7 38% Jan 4	118 Feb 10 48% Feb 5 9% Feb 15 15 Feb 12 15½ Feb 18 42¾ Jan 22 9½ Feb 12 7¼ Jan 27	Texas & Pacific Ry Co		114½ 115¾ 46% 47% 8¾ 8% 14½ 14½ x14% 14½ x14% 42¼ 29% 10 6% 7	118 120 114 116 47% 47% 8% 8% 144 14% 14% 14% 1434 42 1434 42 1434 42	121 121 114 114 114 12 47% 47% 87% 81/2 85% *141/4 141/2 141/6 141/4 *413/4 421/4	121 123½ 114 117 147¼ 47½ 8½ 85% 14¼ 14½ 14% 14½ 42¼ 42¼ 19½ 9% 7 7½	3,200 300 7,200 2,300 200 500 360
:	40 Jun 4 1% Jan 15 9% Oct 15. 41% Sep 15 88% Jan 1 1½ Nov 30 16 Nov 27 19% Oct 14 35 Dec 29 11% Jun 10	44 Feb. 27 3½ Aug 3 14½ Mar 12 61¾ Mar 26 97½ Jan 2 3½ Jan 28 29½ Mar 27 27¼ Mar 25 46¾ Jan 5 13½ Mar 25	40 ¼ Feb 23 1¾ Jan 19 9% Jan 15 49½ Jan 4 92½ Jan 7 1½ Feb 1 17¾ Jan 18 20 Jan 11 36¼ Jan 4	44 Jan 7 2½ Jan 15 10½ Jan 15 57½/Feb 25 97½/Feb 17 2½ Feb 4 20 Feb 4 22½/Feb 5 40½/Feb 5 40½/Feb 4 12½/Jan 29	\$2.50 convertible preferred	STOCK EXCHANGE CLOSED Washington's Birthday	40¼ 40¼ *1¾ 2 *9% 10 ×56% 57% ×97 1¼ 17% *17½ 19¼ 21 21½ 12¾ 12½ 12¾	40 1/4 40 1/4 13/4 2 19/5 56 56 56 56 56 56 56 56 56 56 56 56 56	*40½ 41½ *13¼ 2 *95% 10 56% 57½ 96½ 96¼ 1½ 1.7% 11½ *17½ 19¼ 20% 21⅓ 39% 40 12% 12¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 100 5,300 530 1,600
	23 % Sep 14 12 % Sep 14 17 Dec 10 13 % Sep 15 106 ½ Jun 24 15 ½ Dec 29 42 ½ Jun 19 15 % Dec 30 49 Sep 25 13 ½ Jan 2 11 ½ Jan 15 35 ½ Sep 25 5 ½ Dec 18	29 % Mar 19 20 % Feb 25 25 Feb 2 17% Jan 27 112½ Aug 7 20 % Jan 30 47¼ Feb 25 24 % Jan 30 69 ¼ Jan 30 21 % Dec 28 15 Jun 8 45 Jun 8 45 Mar 20	25% Feb 2 13 ¼ Jan 12 16% Feb 26 15% Jan 4 111½ Jan 1 15% Jan 4 43 ¼ Jan 7 16 ¼ Jan 1 49 ¾ Jan 29 13 ¼ Jan 18 41 ¼ Jan 1 41 ½ Jan 5 6 ¾ Jan 4	28 Jan 4 14% Feb 1 17½ Jan 11 17½ Feb 2 114% Feb 24 18% Feb 19 45 Feb 26 17¼ Jan 15 52½ Jan 20 22¼ Jan 18 15½ Feb 11 46 Feb 11 8% Feb 12	Transamerica Corp		26 % 26 % 14 % 14 % 14 % 14 % 17 % 17 % 17 % 17	25% 26 1334 14 16162 17 1716 17% 1143 11434 1735 178 4444 45 1636 1636 4936 5042 2036 2036 15 15 4442 4442	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25% 26 14 14¼ 16% 16% 17¼ 17% 113% 114 17% 17% 45 45 16% 17¼ 17% 49% 50 20% 20% 15 15 44¼ 44¼	15,600 2,900 100 12,600 620 3,300 100 2,600 12,000 1,700 20 800
						<i>x</i>					
	10% Sep 14 26 Dec 29 7 Dec 23	14 1/8 Feb 2 55 1/4 Jan 15 13 1/4 Jan 8	12 ¹ / ₄ Jan 4 27 Feb 24 7 ¹ / ₂ Jan 4	13 % Jan 7 29 ½ Jan 15 8 % Feb 9 47 % Feb 26	Udylite Corp (The)1 Underwood CorpNo par Union Asbestos & Rubber Co5 Union Bag & Paper Corp20	* * * * * * * * * * * * * * * * * * * *	12 ³ / ₄ 12 ³ / ₄ 27 ¹ / ₂ ⁸ 8 ¹ / ₄ 45 ³ / ₄ 46 ¹ / ₂	125/8 123/4 x27 271/4 °8 81/8 46 461/2	12 ³ / ₈ 12 ³ / ₄ 27 ¹ / ₈ 27 ³ / ₈ 8 8 46 ¹ / ₄ 46 ¹ / ₂	125% 125% 271% 271/4 81/8 81/8 463/8 471/8	1,700 3,300 400 4,100
	38¼ Sep 15 61½ Jun 16 19% Jun 16 98 Jun 4 82½ Jun 3 90 Jun 18 37½ Jun 10 100 Sep 15 44¼ Jun 17 39 Sep 23 31% Apr 24	49½ Mar 20 75¼ Dec 18 .24½ Mar 9 110 Jan 2 97 Jan 6 87¾ Jan 8 100½ Nov 6 44¾ Aug 13 115¾ Jan 5 50¼ Jan 5 60¼ Jan 26 50¾ Dec 21	43% Jan 8 70% Feb 16 21% Jan 22 104½ Jan 15 ————————————————————————————————————	745% Jan 20 23% Feb 1 112 Feb 15 	Union Carbide & CarbonNo par Union Elec Co of Mo common10 Preferred \$4.50 seriesNo par Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par Preferred \$4 seriesNo par Union Oil of California		71% 71% 22% 23 110¼ 110¼ 10¼ °90 93 °89¼ 100 103¼ 104 40% 40% 40% 112 114¼ 50¼ 50% 45¼ 51½ 53%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71½ 71½ 71½ 23 23½ 110 110 110 °90 93 °90 91 °102½ 104 40¼ 40¾ 413¼ 114 50¼ 45 45 51½ 52 52	713% 72 ½ 72 ½ 72 ½ 72 ½ 72 ½ 72 ½ 72 ½ 72	12,700 2,800 110
	102 ½ Jun 3 21 ½ Dec 31 87 Dec 17 33% Sep 21 100 July 21 13½ Jun 16 48¾ Sep 15 25½ Sep 23 3% Apr 23 67 Jun 2 4¾ Jun 23 5¾ Feb 24 49 Jun 2 10¾ Sep 15 11½ Dec 28	32¼ Mar 25 104½ Jan 35 39¾ Dec 23 107 Jan 21 1634 Mar 20 61½ Jan 5 31½ Feb 11 4¼ Feb 24 86 Feb 18 5% Jan 29 10 Sep 30 72½ Nov 13 17% Jan 8 16½ Feb 2	103¾ Jan 11 21½ Jan 4 87¾ Jan 11 38½ Jan 19 105 Jan 8 14¼ Feb 1 57½ Jan 4 27 Jan 12 3½ Feb 25 77¼ Feb 25 4% Jan 4 8 Feb 26 66½ Feb 3 13¾ Jan 4	24% Jan 29 96% Feb 3 40 Jan 27 105 Jan 8 15% Feb 5 64% Feb 9 30% Feb 19 4% Jan 6 80% Jan 6 5% Jan 29 10 Jan 6 14% Jan 29 10 Jan 6 14% Jan 29 10 Jan 6 14% Jan 6 14% Jan 29 10 Jan 6 14% Jan 5	United Air Lines Inc common 10 Preferred 4½% series of 1952.100 United Biseult of AmericaNo par \$4.50 PreferredNo par St.50 PreferredNo par United Carbon CoNo par United Carbon CoNo par United Carb St.		*105% 106½ 22% 23% 95% 95% 95% 39½ *105 108 *14½ 14% 62½ 62½ *30 30½ *30 30½ *5% 5% *8½ 8% *8½ 8% 13¾ 13% 12¾ 13	105 ¼ 105 ½ 22 ¾ 23 94 95 ¼ 39 ¼ 39 ¼ 105 108 14 % 14 % 62 ½ 62 ½ 38 33 ¼ 77 ¼ 78 ¼ 8 ½ 88 ¼ 13 % 13 % 13 % 13 % 12 % 12 %	*105½ 106 23½ 23¼ 95¼ 95¼ 95½ 95½ 105 108 14½ 14¾ 62¾ 62¾ 62¾ 62¾ 77¼ 77¼ 77¼ 77¼ 86¾ 8¾ 86¾ 8¾ 86¾ 8¾ 13½ 13¾ 12⅓ 13¾	106 106 23 1/2 95 96 39 1/2 39 1/2 39 108 105 108 62 24 62 24 62 24 62 35 76 1/2 5 1/2 5 1/2 66 1/2 68 13 3/2	300 6,200 200 1,400 1,000 300 8,400 10 15,500 300 1,400 3,500
	44 Sep 28 23½ July 22 30¼ Jun 1 11½ Dec 29 1 Dec 10 46 Sep 14 95½ Sep 15 22 Sep 14 103¾ Oct 13 159 Jun 9 15½ Nov 27 56% Nov 30	58½ Jan 14 30 Mar 27 37% Feb 10 13% Mar 3 2½ May 12 65 Jan 5 101½ Dec 23 31½ Jan 20 175 Mar 16 35½ Jan 20 68 Feb 9	45½ Jan 4 27% Jan 13 33% Jan 4 11½ Jan 12 1½ Jan 4 49¼ Jan 8 100½ Jan 12 22½ Jan 4 11¼ Jan 11 175 Jan 25 16¼ Jan 25 56¼ Feb 17	49% Feb 15 29% Feb 11 36% Feb 10 12% Feb 10 12% Feb 15 1% Jan 15 56% Feb 11 102½ Feb 16 25½ Feb 12 129¾ Feb 19 177¼ Feb 26 .18½ Jan 28 58¼ Jan 15	United Fruit Co		47% 48 28 28¾ 34¼ 34¼ 12½ 11½ 13½ 555% 56 101 101¼ 25¼ 25¼ 128½ 125¾ 167½ 167½ 167½ 57% 557% 57½	47½ 48 28½ 28½ 34 34 12 12½ 55 55 101 102½ 24½ 25¼ 128 129 176 177¼ 16½ 16¾ 255½ 57½	47¾ 48½ 28 28½ 28¾ 28¾ 33¾ 34¼ 12 12¾ 1¼ 1¼ 55⅓ 55% 101 101 24¾ 24% 127 128¼ *16½ 16¾ *55¾ 55¾ 55¾ 57½	48½ 48% 28% 28% 28% 28% 33% 34½ 12 12½ 12¼ 13% 55% 56½ 25 129 129 14 177¼ 177¼ 177¼ 16½ 55% 56½	11,900 16,800 300 5,700 1,500 4,000 80 500 2,800 100 1,300

3 - 27		The second secon		NEW YORK STO	CK RECO		ntinued—Page	y "*		
	8 Jan 26 40½ Mar 17 64 Mar 6 32½ Feb 2 85¾ Jan 5 97¾ Apr 6 31¼ Jan 2 144¾ Mar 11 67½ Jan 2 44¼ Jan 5 44¼ Jan 5 44¼ Jan 5 144¼ Jan 28 21¾ Feb 26 39¾ Nov 9 8½ Mar 19 90 Mar 18 4 Mar 19 29½ Feb 17 19% Dec 30 68½ May 26	Range Sinc Lewest 14% Feb 26 75% Feb 24 36½ Jan 4 59% Feb 3 24 Jan 11 70½ Jan 7 79½ Jan 13 29¼ Jan 13 29¼ Jan 13 39 Jan 11 143 Jan 4 17½ Jan 11 35 Jan 26 7 Jan 26 7 Jan 4 17½ Jan 11 35 Jan 26 7 Jan 4 29 Feb 24 22¼ Jan 12 154 Jan 18 18½ Jan 18 18⅓ Jan 18 18⅓ Jan 18 18⅓ Jan 18 18⅓ Jan 18	26 Jan. 1 Highest 1678 Feb 16 876 Feb 5 3944 Feb 5 3944 Feb 26 2848 Feb 9 7742 Feb 17 8664 Feb 3 3246 Jan 2 14742 Feb 9 4242 Feb 9 4242 Feb 11 3744 Feb 8 814 Jan 2 776 Jan 18 80 Feb 5 178 Jan 7 1742 Jan 2 2476 Jan 7 2076 Jan 2 2476 Jan 7 2076 Jan 7 2076 Jan 2 2476 Jan 7 2076 Jan 2 2476 Jan 7 2076 Jan 5	NEW YORK STOCK EXCHANGE U S Lines Co common 1 4½% preferred 10 U S Pipe & Foundry Co 20 U S Pipe & Foundry Co 10 U S Pipe & Foundry Co 10 U S Pipwood Corp common 1 3¾% preferred series A 100 3¾% preferred series B 100 S Rubber Co common 5 8% noncum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% noncumulative preferred 100 U S Tobacco Co common No par 7% noncumulative preferred 25 United Stores \$4.20 noncu 2d pid.5 \$6 convertible preferred No par Vinited Wall Paper Inc common 2 4% convertible preferred 50 Universal American Corp 1 Universal American Corp 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Pictures Co Inc com 1 4½% preferred 100 Utah Power & Light Co No par	Monday. Feb. 22 STOCK EXCHANGE CLOSED Washington's Birthday	Tuesday Feb. 23 16½ 16¼ 16¼ 7% 7% 838 38¾ 66½ 27% 66½ 27% 68½ 79½ 62½ 83 30 30½ 142½ 143 39% 40¼ 60 60 60 40½ 40½ 149½ 150 17% 18½ 8 8 8 7½ 7½ 678½ 79½ 1% 17% 1534 17% 1534 17% 2834 29½ 24% 6157 160 19¼ 19¼ 10 34¾ 34¾	ND HIGH SALE Wednesday Feb. 24 x15 7% 7% 383% 385% 62 665% 2665% 2624 295% 30 ½ 142½ 142½ 393% 40 ½ 142½ 393% 40 ½ 149½ 150 x173½ 18 8 8 7½ 7½ 78 ½ 78 ½ 78 ½ 17% 17 17 2 2 29 29 24 ½ 25 ½ 157 160 19 19 ½ 34 ½ 35	Thursday Feb. 25 15 15½ 8½ 8½ 38½ 38½ 38½ 38½ 38½ 63 64 26 26½ 78½ 82½ 30½ 30½ 30½ 40½ 40½ 40½ 40½ 419½ 419½ 173¼ 173¼ 173¼ 773 79 78 73¼ 79 79 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11		Rate- fee the Week Shares 6,900 500 3,500 100 3,500 1100 3,300 19,700 1,110 3,400 600 42,900 2,800 110 700 30 6,800 200 3,100 100 400 400 400 4250 2,100
30¼ Sep 15 11½ Dec 22 27½ Dec 8 5½ Dec 29 23½ Apr 6 125 May 29 125½ Jun 3 24¼ Apr 28 88 July 17 16½ Oct 28 112 Sep 15 22½ Jun 23 106 Jun 5 92 July 20 92 Jun 3 25¼ Dec 21 25½ Dec 23 36½ Mar 5 14¼ Dec 7 27 Jun 22	32¾ Mar 25 10½ Jan 6 31½ Dec 29 128 Mar 18 127 Apr 13 29 Nov 30 92 Mar 20 25½ Jan 8 130¼ Jan 8 130¼ Nov 17 114¾ Nov 12 100¾ Dec 24 100½ Oct 30 35¾ Feb 2 30 Feb 19 64 Dec 7 18 Mar 4	36¼ Jan 13 11¾ Jan 4 28½ Jan 7 5½ Jan 4 30½ Jan 8 126 Feb 11 26¾ Jan 4 89 Jan 4 20 Jan 4 123 Jan 4 123 Jan 4 123 Jan 11 113¼ Jan 5 101¼ Jan 19 25¼ Jan 1 113¼ Feb 26 27¾ Feb 10	42 % Feb 26 13 % Jan 20 30 % Feb 10 7 Jan 20 34 % Feb 15 126 Feb 11 29 % Feb 26 93 Feb 16 24 % Feb 1 130 ½ Jan 13 29 ¼ Feb 15 115 Feb 18 30 ¼ Feb 11 104 ½ Feb 18 30 ¼ Feb 1 28 Feb 9 65 ¾ Feb 9 65 ¾ Feb 9 129 Jan 4	Vanadium Corp of America_No par Van Norman Co		39½ 40% 12 12 29¾ 30 6 6⅓ 34 34½ *126 129 *126 129 *29⅓ 29⅓ *95 95 22⅓ 22⅓ *22⅓ *126 126½ 28⅙ 29⅓ *114¼ 114¼ *101 103½ *103 104½ *26⅙ 26⅙ 27 27¾ 59½ 59½ 16 16 28½ 28½	39¾ 40¼6 12 12 293½ 30½6 6 6 34 34 2126 129 29 29¼ 93 95 22½ 22½ 22½ 125½ 126 228½ 22% 2131 14 2101 103 2102 102¼ 27 27 27 27 26½ 27¼6 58½ 58½ 28½ 29 28½ 29	40 41½ 111% 12 293¼ 30¼ 6½ 6½ 33% 33% *126 129 29 29½ 933 22½ 22¾ 22½ *125½ 127 28¾ 29 *113½ 114½ 100½ 100½ 26% 27 26% 27 56½ 59¼ 14½ 14¼ *28½ 29	41% 42% 12 12½ 29% 30½ 6 6½ 33½ 34½ *126 129 29% 29% 29% 93 95 22% 23½ *126 127 28% 28% 113½ 113½ 113½ 113½ 1102 102½ *100 102½ *26% 27½ 59½ 61 13¾ 14 *28½ 29	12,100 1,400 800 4,600 1,400 3,400 4,800 300 6,600 30 10 6,600 1,000 1,200 1,700 10
59 Sep 14 11.4 Dec 22 21.4 Nov 24 43.4 Jun 16 5 Dec 29 18.6 Jun 29 8 Sep 15 11.4 Sep 15 11.4 Sep 15 12.8 Sep 14 29 Jun 9 24 Sep 14 13 Sep 14 13 Sep 14 14 Sep 15 21.4 Sep 1 73.4 Oct 1 173.4 Oct 1 173.4 Oct 1 173.4 Dec 30 32 Jun 9 98.7 Jun 17 88.4 Jun 18	13% Mar 10 29¼ Jan 9 52 Dec 22 9 Feb 27 25 May 12 105 Feb 4 17¼ Apr 16 18% Nov 20 33½ Mar 13 31¼ Dec 30 30 Mar 16 17% Apr 9 24¾ Mar 23 11¼ Feb 25 12¼ Mar 27 28½ Feb 2 84% Feb 3 29¾ Jan 5 37¼ Feb 4 107¾ Jan 8 102 Jan 15	64 Jan 11 12½ Jan 1 24½ Jan 1 24½ Jan 5 51 Jan 5 5¼ Jan 4 21¾ Jan 12 100½ Jan 4 13¾ Jan 19 17 Jan 4 25⅓ Jan 14 25⅓ Jan 14 13½ Jan 4 19¾ Jan 5 10¾ Jan 5 17¼ Feb 16 16¼ Feb 23 36¾ Jan 11 10¼ Jan 1 10¼ Jan 1	67½ Jan 29 12¾ Feb 12 26¼ Feb 12 26¼ Feb 26 7¾ Feb 23 24% Jan 27 104 Feb 3 11½ Feb 26 31¼ Feb 11 20¾ Feb 11 120¾ Feb 11 20¾ Feb 8 12¼ Jan 25 28 Feb 25 83 Feb 11 19½ Jan 25 39¼ Feb 11 19½ Jan 25 39¼ Feb 26 31½ Jan 25 39¼ Feb 26 109 Feb 3	Wesson Oil & Snowdrift com _2.50 \$4 convertible preferred _No par West Indies Sugar Corp1 West Kentucky Coal Co4 West Penn Electric CoNo par West Penn Power 4½% pid100	STOCK EXCHANGE CLOSED Washington's Birthday	82 1/4 83 1 × 18 18 16 1/8 16 3/8 37 3/4 38 108 1/2 108 3/4 101 1/2 103	*66 67¼ 12½ 12½ 26½ 26½ 57 57 7 7 7¼ *103¼ 104¼ 13¾ 14 18½ 18½ 18½ 28% 28¾ *31½ 31¾ 33 33¼ 14 14½ 20¾ 20¾ *11¼ 12¼ 20¾ 20¾ *11¼ 12¼ 20¾ 20¾ *11¼ 12¼ 20¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31	66 ½ 66 ½ 12 % 12 % 26 26 ¼ 57 % 57 ½ 7 7½ 24 24 ¾ *102 ¼ 104 13 % 14 13 % 14 13 % 33 ¼ 28 % 28 ½ 14 12 0 % 20 % 10 % 10 % 12 12 28 28 ½ 16 ¼ 18 ½ 82 ½ 18 18 ½ 18 ½ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 38 ½ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ½ 19 9 10 9 ½ 10 1½ 10 ½	*66½ 67½ 12½ 12¾ 266 26¼ 7 6¾ 7 6¾ 102¼ 104 13% 13% 18½ 19½ 27 28% 233¼ 33¼ 233¼ 231½ 20% 20% 10% 20% 10½ 12½ 12½ 27% 21¾ 20% 20% 10%	100 800 500 800 6,600 2,300 3,500 6,400 700 3,200 400 600 600 5,800 600 2,300 4,000 2,300 4,000 2,900 9,800 100
89½ Jun 9 12½ Nov 5 21% Nov 5 21% Nov 5 21% Nov 5 21% Nov 5 104 Sep 29 8% Sep 15 43½ Sep 15 20 Sep 14 45 Jan 2 46½ Sep 14 90½ May 14 37½ Feb 18 22¼ Dec 30 39½ Sep 15 91½ Jun 10 126½ Jun 10 126½ Jun 10 126½ Jun 14 23 Sep 15 4½ Dec 12 12½ Dec 15 18¾ Sep 15 18¾ Sep 15	127 Mar 4 40% Mar 17 86% Mar 24 30 Jan 8 30% Dec 21 12% Jan 8 32% Apr 13 30% May 27 16% Oct 15	96 Jan 7 12 ½ Feb 26 23 ¼ Jan 4 106 % Feb 4 8 ¼ Jan 4 46 ¾ Jan 4 23 Jan 1 13 ¾ Feb 26 52 ½ Feb 1 96 ½ Jan 18 22 ½ Jan 4 26 Jan 29 127 ¾ Feb 25 30 % Jan 4 26 Jan 5 27 Jan 11 5 Jan 4 22 ½ Feb 9 21 ¾ Jan 4 34 ¼ Feb 25	100 Feb 9 13	4.20% preferred series B100 4.10% preferred series C100 West Virginia Coal & Coke5 West Va Pulp & Paper com5 4½% preferred100 Western Air Lines Inc1 Western Auto Supply Co10 Western Maryland Ry common100 Western Maryland Ry common100 Western Pacific RR com		**100 102½** 1234 13 2838 2858 **108 10834 4738 4738 4738 4738 2334 2332 **4448 5548 5932 9932 41½ 41¾ **1242 24% **1942 1938 **10138 10138 **10138 2634 28 2434 28 244 **2332 2444 2334 2334 2334 2334 2334 2334 2334 2334 2334 2334	*100½ 102½ 1234 1234 1234 1234 1234 1034 1034 1034 1034 134 134 134 1334 13	*101 102 ½ 12% 12% 12% 283% 28½ *108½ 110 *93% 93¼ *46½ 47¼ 23¼ 23¼ *44 *44 44¼ 54¾ 55¼ *100 100½ 24½ 24¾ *100 102 197% 197% 197% 197% 127¾ 127¾ 33¼ 33¾ 33¾ 33¾ 87 87 265% 265% 28½ 28% 55% 55% 22¾ 23 233% 233% 233% 233%	*101½ 102½ x12½ 12½ 28½ 28½ 108 9% 9% *46% 47½ 23% 43% 43% 43% 43% 43% 24½ 24% 24½ 24% 54½ 56% 28% 28% 31½ 24% 24% 24% 24% 24% 24% 24% 25% 26% 28%	2,500 4,300 50 1,900 800 2,900 200 12,800 1,100 6,500 4,300 30,700 400 30,700 600 400 3,400 2,300 3,000 1,300 3,400
7% Sep 21 63½ Oct 5 8½ Nov 5 24½ Jan 6 24½ Jun 17 126 Apr 17 16% Jun 10 36 Sep 21 42% Dec 22 26 Sep 15 75 Sep 10 101 Sep 14 71½ May 12 6¾ Dec 31	74% Mar 10 1314 Jan 15 35% Dec 16 29% Oct 5 135 Jan 2 19% Dec 22 48 Jan 30 35% Mar 17 86 Mar 19 130½ Mar 16 82 Dec 10 11¼ Mar 17	8 Feb 25 70 Jan 22 10¼ Jan 5 28¾ Jan 6 137 Jan 21 185 Jan 8 39% Jan 14 30¼ Jan 4 30¼ Jan 4 77¼ Jan 2 6¼ Jan 2 2 6¼ Jan 2 2 37 Jan 4 215% Jan 4 52½ Feb 2 20½ Feb 1 38 Jan 4	9½ Jan 29 72½ Jan 5 12¾ Feb 19 34 Jan 27 32 Feb 10 139¼ Feb 18 19% Jan 26 45½ Feb 26 83¼ Feb 26 83¾ Feb 23 130 Feb 26 83¾ Feb 8 7¾ Feb 12	Wilson & Co Inc common No par \$4.25 preferred No par Wilson-Jones Co. 10 Winn & Lovett Grocery Co. 1 Wisconsin Elec Power Co com 10 6% preferred 100 Wisconsin Public Service Corp. 10 Woodward Iron Co. 10 Woodward Iron Co. 10 Worthington Corp common No par Prior preferred 4½% series 100 Prior pfd 4½% conv series 100 Wrigley (Wm) Jr (Del) No par Wyandotte Worsted Co. 5		1374 1378 876 71 72 1214 1214 3278 3276 30 3012 139 142 1958 1976 44 4412 4316 4312 3374 4314 8312 8012 8012 718 716	8 % 8 13 % 8 14 8 % 8 71 72 12 13 32 % 32 % 30 % 13 9 42 19 % 43 34 43 % 43 36 43 81 34 12 11 12 12 12 12 12 12 12 12 12 12 12	135% 135% 135% 135% 145% 121% 12 12 12 132 13 142 195% 135% 143 143 143 143 143 143 143 143 143 143	13% 13% 13% 13% 8¼ 8¼ 81% 8¼ 71 71 12¼ 32% 30 30 ½ 140 142 19% 19½ 43½ 43 43 43 43 44 33% 43 4½ 124 130 80½ 81½ 71¼ 7¼ 7¼ 39¼ 39¾ 39¾ 39¾ 39¾ 39¾ 39¾ 39¾ 39¾ 39¾ 23% 53½ 54½ 21½ 21½ 24 40½ 40½ 40½	2,500 9,000 1,000 500 1,600 4,800 2,700 1,400 6,900 14,300 80 170 500 1,200
62% Dec 29 3% Oct 28	84 Jan 6 5¼ Apr 13	63% Jan 4 43% Feb 26	69 Feb 26 5 % Feb 3	Z Zenith Radio CorpNo par Zonite Products Corp1 hip, or petition has been filed for the	company's reorgan	x12½ 12½ 66 68 4% 4%	*12½ 12¾ 66½ 67¼ 458 458	12% 12% 67 68% 4½ 4½	12% 12% 68¼ 69 4% 4%	6,500 1,600

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

100.7	lange for							GOVERNMENT BONDS	Monday	Tues	day	AND HIGH SA Wednesday	Thur	sday	Friday	Sales for	
	Year 1				Lange sine			NEW YORK STOCK	Feb. 22	Feb		Feb. 24	Feb		Feb. 26	the Week	4
				L	owest	High	nest		Low High								
93.29	E May 12	104.10	Dec a	100 4	Mah 10	100 4	To-1 10		1 1 .								
				102.4	Len 10		Lep 19										
-				-				Treasury 27481950-1959									
				-				Theorem 23/451901									
-				100				Tree cury 27481950-1963									
				100					As by a 2"								
									1								
				-													
_								Traceury 21/c 1002 1007									
									2.0								
								Transury 21/c Tune 1064-1060								t	
94 8		94 R	Mar 25														
0 2.0				08:20													
95 20			Oct 23	00.20	entransporter control	30.2			4.4								
JU.20		00.00															
-								Tressury 21/4s Rent 1967-1972									
A																	
									RTOCK							4	
								Tressury 2%s June 15 1959									
						A 2000											
-									CHORED								
99.14		99.14	Oct 23		·				Washington's							4	
				99.20	0 Feb 15		Feb 15										
									Dirtinay								
	22.0															2	

-						-		Treasury 2s Dec 1954-1955	1 8 8 M								
										100.20	100.50	100.21 100.01	100.21	100.51	100.21 100.5		
								Reconstruction & Development									
90.16	Jun 17	94.16	Jan 2			98.4	Feb 24	25-year 3sJuly 15 1972		97.24	97.24	98.4 98.4	*97.8	98	*98 98.2	4 19.000	
91.25	Apr 16	94	July 20	93.8	Jan 4	97.8	Feb 15							97.24			
92	Jun 15.			94.24	4 Jan 6	100.4	Feb 11					100 100					
95				101	Feb 2	101	Feb 2					*101.16 102.8	*101.24	102.16	*102.8 103		
						102.1	B Feb 15	19-year 31/28Oct 15 1971				*102.16 103	*102.24	103.8	*102.24 103.8		
100.16	Nov 30	100.24	Nov 4					3-year 3sOct 1 1956				102.28 102.28	*102.24	103.4	*102.24 103.4	7.000	
-				101.20	Feb 1	103.1	2 Feb 25	15-year 3½sJan 1 1969		*102.16	102.28	*102.24 103.4	103.12	103.12	*103 103.1	5,000	
	- P							Serial bonds of 1950									
				-				28due Peb 15 1955		*98	99	*98 99	*98	99	*98 99	and training	
				-	-					*96.16	98.16	*96.16 98.16	°96.16	98.16	*96.16 98.1	3	
				-				2sdue Feb 15 1957		*95.16	97.16	*95.16 97.16	*95.16	97.16			
-				-				2sdue Feb 15 1958		*94.16	96.16	*94.16 96.16	*94.16	96.16		6	
				-				2sdue Feb 15 1959		*93.16	95.16	*93.16 95.16	*93.16	95,16			
			-	-			·	2sdue Feb 15 1960			94.16	*92.16 94.16	*92.16	94.16		3	
						-		2sdue Feb 15 1961		*91	93	*91 93		93			
			-					28due Feb 15 1962	T and the	*89.16	91.16	*89.16 91.16	*89.16	91.16	*89.16 91.1	6	
	99.24 94.8 95.20 99.14 99.14 90.16 91.22 95 97.16 100.16	99.16 Jun 17 91.25 Apr 16 92 Jun 15 95 July 2 97.16 May 12 100.16 Nov 30	99.24 May 12 104.16 94.8 Mar 25 94.8 95.20 Oct 23 95.20 99.14 Oct 23 99.14 99.125 Apr 16 94 92 Jun 15 96 97.16 May 12 101 100.16 Nov 30 100.24	99.24 May 12 104.16 Dec 4	99.24 May 12 104.16 Dec 4 102.4	99.24 May 12 104.16 Dec 4 102.4 Feb 16 102.4 Feb 16 102.4 Feb 16 102.4 Feb 19 108 Feb 19	99.24 May 12 104.16 Dec 4 102.4 Feb 16 102.4 Feb 17 102.1	99.24 May 12 104.16 Dec 4 102.4 Feb 16 102.4 Feb 19 108 Feb 15	Treasury 34/s 1978-1983 1978-1985 1985-1986 1986-1985 1986-1985 1986-1985 1986-1986 1988-1986	99.24 May 12 104.16 Dec 4 102.4 Feb 16 102.4 Feb 16 Treasury 2½s 1.956-1950 Treasury 2½s 1.956-1950 Treasury 2½s 1.956-1950 Treasury 2½s 1.956-1950 Treasury 2½s 1.956-1958 Treasury 2½s 1.956-1959 Treasury 2½s 1.956-1959 Treasury 2½s 1.956-1959 Treasury 2½s 1.956-1959 Treasury 2½s 1.956-1971 Tr		Lowest Highest Lowest Highest EXCHANGE Low High Low	Lowest Highest Lowest Highest ExCHANGE 1978-1983 1971-1983 1978-1983 197	Low High Low High	Levest Highest Color Treasury 3 / 4 1978-1983 1980-1990 1901-1910 1902.5 19	Lawest Highest Low High Low High	December Highest Color Highest Color High Hi

		Friday	Week's Range		RANGE	FOR	S
BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Si Jan. 1 Low		
New York City Transit Unification Issue—			Dow Ingle		Low	діц	,
3% Corporate Stock 1980	June-D	ec	10233 10213	46	95%	103	

Foreign Securities

WERTHEIM & Co.

Fereign Government and Municipal		1		7			× ,,
gricultural Mortgage Bank (Columbia) -			1 1	100		1 To 1	
AGuaranteed sinking fund 6s 1947Feb-Aug		*923/4	111 144	4	4		
AGuaranteed sinking fund 6s 1948April-Oct		*9234					
	100	100				100	100
kershua (Kingdom of Norway) 4s 1968Mar-Sep			100			100	
Antioquia (Dept) collateral 7s. A 1945. Jan-July		*75					
AExternal sinking fund 7s ser B 1945_Jan-July		*75		1000		75	75
å∆External sinking fund 7s ser C 1946Jan-July		*75	***			71	73
\$△External sinking fund 7s ser D 1945Jan-July		*75	-			71	
AExternal sinking fund 7s 1st ser 1957_April-Oct		*75	Special Co.		****	74 1/2	
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*75	-		-	75	
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct		*75				75	75
20-year 3s s f \$ bonds 1978Jan-July	48	473/4	481/4		20	433/4	48
ntwerp (City) external 5s 1958June-Dec		106	106		3	105	106
ustralia (Commonwealth) 5s 1955Jan-July	1011/4		101%		118	101	101
10-year 31/48 -1956Feb-Aug		101			8	99%	101
10-year 31/4s 1957June-Dec	101	101	1013%		13	100	101
20-year 3½s 1967June-Dec	991/4		9934	~	16	97	99
30-year 3½s 1966June-Dec	991/8	99	991/2		48		. 99
15-year 3%s 1962Feb-Aug			99½ 99½		67	97	
selgium (Kingdom of) extl 7s 1955June-Dec						1071/2	
	0514		1071/2		3		
ABrazil (U S of) external 8s 1941June-Dec	951/2	951/2	95 1/2	5 940	. 1	951/2	95
Stamped pursuant to Plan A interest						505/	01
reduced to 3.5 % 1978June-Dec	611/4	603/4			13	59%	
AExternal s f 61/2s of 1926 due 1957April-Oct		*93	/		-	92	93
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		61 1/4	611/4		3	591/2	
AExternal s f 61/2s of 1927 due 1957April-Oct		*92				92	93
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		611/4	611/4		2	601/a	61
\$\$\Darksymbol{1}\Tag{Central Ry} 1952June-Dec	-	*941/2				-	
Stamped pursuant to Plan A (interest		01/4					
reduced to 3.5%) 1978June-Dec		*61	621/2			61	62
8% funding bonds of 1931 due 1951	Bar 410	01	04 /2				. 02
Stamped pursuant to Plan A (interest							•
		015/	C13/		12	E01/-	61
reduced to 3.375%) 1979April-Oct		61%	613/4		12	59 1/s	61
External dollar bonds of 1944 (Plan B)—	1 0		50			F05/	70
3%s series No. 1June-Dec		79	79		4	78 %	79
3%s series No. 2June-Dec		*773/8				773/8	77
3%s series No. 3June-Dec		*78	781/2		-	76%	78
3%s series No. 4June-Dec		*773/4	793/4		-	77%	
3%s series No. 5June-Dec		*771/2	81		-	77 1/a	77
3%s series No. 7June-Dec		89	89		. 3	89	89
3%s series No. 8June-Dec		78	78		4	78	78
3%s series No. 9June-Dec		*871/4			-	871/4	
3%s series No. 10June-Dec		*91				93	93
3%s series No. 11June-Dec		*78	82				00
3%s series No. 12June-Dec		*78				80	80
3%s series No. 13June-Dec	88	88			-1	88	88
3%s series No. 14June-Dec			88		7.1		
34s series No. 15June-Dec		*77	811/2			76	82
3748 Belies No. 15June-Dec		*781/2				781/2	
3%s series No. 16June-Dec	~	*781/2				781/2	78
3%s series No. 17June-Dec		77	77		1	77	77
						79	
3%s series No. 18June-Dec 3%s series No. 19June-Dec	Des risk	*78 *78½	81 1/2			781/2	79 78!

fire for the compacts recording to record a meteric country, size week, not have it give the

BONDS	Interest	Friday Last	Week's Range or Friday's	Bonds	Range	Since
New York Stock Exchange	Period	Sale Price	Bid & Asked	Sold		n. 1
Bran'i (continued)-			Low High	No.	Low	High
3%s series No. 20	June-De	C	*77 . 82		79	80
3%s series No. 21			96 96	1	921/2	
3%s series No. 22	June-De	c	*86		87%	
3%s series No. 23	June-De		*77 79		771/4	
23/ - and - No. 23	Zune D	·		-		
33/4s series No. 24					81	81
3%s series No. 25			*80 82			
3%s series No. 26			*781/2		-	
33/45 series No. 27			*81 . 88			
3%s series No. 28	June-De	0	*78 82			
3%s series No. 29	June-De	ed	*78 82		-	
3%s series No. 30			*78½		79	79
Brisbane (City) sinking fund 5s 1957.			1021/a 1031/a	16		1033
Sinking fund gold 5s 1958			103 1/4 103 1/4	1	1023/	103
Colder (Dept of) 20 as 2s at a head-	1000 Ton Ini	g				
Caldas (Dept of) 30-yr 3s s f \$ bonds	1978_Jan-Jui	y	4734 4734	1	44 1/8	
Canada (Dominion of) 31/4s 1961	Jan-Jul	y 103½	103 1/8 103 1/2	51	102 1/2	
25-year 23/4s 1974	Mar-Sep	t	97% 981/4	15	943/4	
25-year 23/4s 1975	Mar-Sep	t		12	943/4	977
Cauca Val (Dept of) 30-yr 3s s f \$ bds	1978_Jan-Jul	ν	4734 48	. 4	44	48
AChile (Republic) external s f 7s 19			*641/4		631/2	
\$ \$ \ 7s assented 1942			*385/8		40 1/2	
AExternal sinking fund 6s 1960	Aneil Oc				623/8	
			*64½ 38% 38%	-ī		633
A6s assented 1960	April-Oc	£		1	38 1/2	
AExternal sinking fund 6s Feb 1961	Feb-Au	g	*641/4		62%	625
△6s assented Feb 1961	Feb-Au	g	38 % 38 %	1	38%	40
ARy external sinking fund 6s Jan 1	961Jan-Jul	у	*641/4			
△6s assented Jan 1961	Jan-Jul	у	3858 3858	1	381/2	41
AExternal sinking fund 6s Sept 196			*641/4		633/4	633
A6s assented Sept 1961			#385/8		391/4	401/
AExternal sinking fund 6s 1962			*641/4		633/4	633
A6s assented 1962	April Oc		*3858	-		
AExternal sinking fund 6s 1963	мау-No	v	*64 1/4		631/2	631/
△6s assented 1963	Мау-No	v	38% 38%	2	38%	385
Extl sink fund \$ bonds 3s 1993			381/2 39	39	363/4	39 1/2
AChile Mortgage Bank 61/28 1957	June-De	0	*64 1/4	~~		
△6½s assented 1957			*38 5/8	-	381/2	381
ASinking fund 63/4s 1961	June-De	c		in m		
△6¾s assented 1961			*385/8			
AGuaranteed sinking fund 6s 1961	Anril-On		*641/4		633/4	651
Ass assented 1001	Annil On	<u></u>				
A6s assented 1961	April-Oc	t	*3858		38 1/2	381/
AGuaranteed sinking fund 6s 1962.	Мау-No	v	*64 1/4			
A6s assented 1962	May-No	٧	38 1/2 38 1/2	2	38 1/2	381/
AChilean Consol Municipal 7s 1960	Mar-Sep	t	*641/4			
△7s assented 1960	Mar-Ser	t	*385/8		381/2	381/
AChinese (Hukuang Ry) 5s 1951	June-De	G	9 9	5	61/2	95
Colombia (Republic of)-					- /-	
△6s of 1928 Oct 1961	April-O	4	105 105	1	105	105
A60 of 1000 7 1001	April-O		4400		105	105
△6s of 1927 Jan 1961	Jan-Jul	y	*105			
3s ext sinking fund dollar bonds 197	0April-Oc	t	5634 58	23	53 3/8	58
■ Colombia Mortgage Bank 61/28 1947	April-Oc	t				
Sinking fund 7s of 1926 due 1946	3May-No	V				
SASinking fund 7s of 1927 due 194	7 Feb-A11	R				
ACopenhagen (City) 5s 1952	June-De	c 1011/4	101 1/4 102 1/4	- 5	100 1/8	1024
25-year gold 4½s 1953	May-No	U 101/4	101 101 18	8	1001/4	

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050

NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 26

BONDS Interest		Week's Range or Friday's		ANGE FOR WEEK Range Since	ENDED FEBRUARY 26 BONDS	Interest	Friday Last	Week's Range or Friday's		
New York Stock Exchange Period ♣△Costa Rica (Republic of) 7s 1951May-N	Sale Price	Bid & Asked Low High 48 48	Sold No.	Jan. 1 Low High 44½ 48½	New York Stock Exchange \$△Sao Paulo (City) 8s 1952	Period	Sale Price	Bid & Asked Low High	Sold No.	Range Since Jan. 1 Low High
Cuba (Republic of) 4½s external 1977June-D Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-Ju		113 113½ 47¾ 48	76 13	112 1/4 114 1/8	reduced to 2.375%) 2001 \Delta 8\frac{1}{2}\s \text{ extl secured sinking fund 1957}	st _May-Nov		°51 60		
Czechoslovakia (State)— Stamped assented (interest reduced to	1	39% 39%	1	39 393/4	Stamped pursuant to Plan A (intere reduced to 2%) 2012	ct		*50 52		51 51
6%) extended to 1960April-0 Denmark (Kingdom of) extl 4½s 1962April-0 Called bonds (April 15) I Salvador (Republic of)	Oct 1031/2	101 1/2 103 1/2	28	100 ³ 4 104 ³ 8 100 100 ¹ 4	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999	Jan-Julu		*671/4 70	<u></u> .	70 731/2
48 extl s f dollar bonds Jan 1 1976Jan-Ju 3½s extl s f dollar bonds Jan 1 1976Jan-Ju 3s extl s f dollar bonds Jan 1 1976Jan-Ju	ly	*83 85 1/4 *68 1/8 69		83 83 65 66	\$\times 8s external 1950_stamped pursuant to Plan A (interereduced to 2.5%) 1999	st Jan- <i>žulu</i>		*85 66 66	 1	64 731/2
△Estonia (Renublic of) 7s 1967Jan-Ju German (Federal Republic of)— External loan of 1924	ly	°58¼ 17		58¼ 58½ 15 17	A7s external water loan 1956	st	70	63 70	8.	59 70
5½s dollar bonds 1969April-C 3s dollar bonds 1972April-C Prussian Conversion 1953 issue—	ct 74 ct 5134	71 1/8 74 50 1/4 51 3/4	71 17	681/8 75 45 55	A6s external dollar loan 1968 Stamped pursuant to Plan A (Interespediced to 2%) 2012	12		641/4 641/4	1.	87 87 641/4 731/2
4s dollar bonds 1972Apr-C International loan of 1930 June-D	ct 571/4	561/2 571/2	4	561/2 613/4	A8s secured external 1962		21½ 21½	21 21½ 20% 21½	18 28	15 ³ / ₄ 26 ¹ / ₂ 15 ³ / ₄ 26 ³ / ₈
3s dollar bonds 1972June-D German (extl loan 1924 Dawes loan)	ec	643/8 665/8 501/4 511/8	146	63 68 45 55	\$\times 61/28 due 1952 extended to 1962	_June-Dec	 89%	*144½ 89% 89%	3	143% 143% 87 88½
7s gold bonds 1949April-O German Govt International (Young loan) — 5½s loan 1930 due 1965June-D		87½ 91 77% 81	255	82 1/8 91 76 3/4 81 1/8	A4½s assented 1958 Bydney County Council 3½s 1957	Inno-Dec	100%	12 12 *10½ 12 100% 100%	1 	12 17½ 10% 13¼ 100% 100%
Great Consolidated Elec Power— §△7s 1st mtge series A 1944—————Feb-Ar 7s ser A 1944 extended to 1954————Feb-Ar	ıg	*163 *100½ 101½	1	1623/4 1623/4 1001/2 1001/2	Δ5½s (40-yr) s f 1971 5½s (40-yr) a t tended to 1981	_Jan-Julu		°119½ = 69¾		121 121 68 701/4
§∆6½s 1st & gen mtge 1950Jan-Ju 6½s due 1950 extended to 1960Jan-Ju Greek Government—	y	*158 165 *99½		156½ 158 98½ 99½	Tokyo (City of)— 5½s extl loan of '27 1961———— 5½s due 1961 extended to 1971————	April-Oct		*126 140 74½ 75		121½ 124 71¾ 76
Δ7s part paid 1964 May-No Δ6s part paid 1968 Feb-Au Helsingfors (City) external 6½s 1960 April-Oc	g 39 1/8	38¾ 42⅓ 34¼ 39⅓ *97	193 296	19.1/4 49.3/8 18.1/4 45.1/2 97 97	\$\Delta 5s sterling loan of '12 1952 \$\Delta With March 1 1952 coupon on	Mar-Sept	=	*6258 *6258	=	55½ 615% 58 60
Italian (Republic) — 30-year ext s f 3s 1977 Jun-Jur Italian Credit Consorthum for Public Works		53 53 7/8	35	521/2 541/8	\$\(^6\)\$ 1st mtge \$ ser 1953	_June-Dec _June-Dec	139 1/8 81 3/8	139 139½ 81¼ 81%	30	134½ 140 79 83½
30-yr gtd ext s f 3s 1977	t	51½ 51½ *93½	7	511/4 533/4	§∆7s 1st mtge s f 1945	Mar-Sept		°163 °100		100 100
Itailan Public Utility Institute— 30-yr gtd ext s f 3s 1977. Jan-Jur \$△External 7s 1952. Jan-Jul f△Italy (Kingdom of) 7s 1951. June-De	y c 951/8	52 1/8 53 3/4 *95 1/2 95 1/8 95 1/8	26 -1	52% 54½ 95½ 95½ 93 95%	ΔExternal sinking fund 6s 1960 ΔExternal sinking fund 6s 1964 3%-4-4!/as (dollar bond of 1937)—	Man Nos	<u>=</u>	= =		= =
Japanese (Imperial Govt)— Δ6½s ext) loan of '24 1254Feb-Au 6½s due 1954 extended to 1964Feb-Au	g 1491/4	149 ¼ 149 ¼ 88 ½ 89	1 45	145½ 149% 87 89	External readjustment 1979 External conversion 1979 378-4 %-4 % s external conversion 1978	Man-Nov	90%	9034 911/4	14	90 % 92 ¼ 89 92
Δ5½s extl loan of '30 1965May-No 5½s due 1965 extended to 1975May-No ΔJugoslavia (State Mtge Bank) '7s 1957_April-Oc	v	*130 8134 8134 25 25	 1 6	129 130 801/8 82	4-44-42s external readjustments 1978.	Feb-Aug	=	92 92 *91 1/8 97 1/4 76 78 1/2	$-\frac{1}{7}$	92 93 95 ¹ / ₄ 97 72 78 ¹ / ₂
ΔMedellin (Colombia) 6½s 1954June-De	c	*73		19% 30 73½ 73½	Valle Del Cauca See Cauca Valley (Dept of ΔWarsaw (City) external 7s 1958 Δ4½s assented 1958	Foh-Ang	. = .	8% 8%	- ₁	13 15 6½ 11¾
30-year 3s s f \$ bonds 1978Jan-Jul Mexican Irrigation— \$\Delta 4\forall gs assented (1922 agreement) 1943_May-No	v	47% 48		44 1/8 48	Yokohama (City of)— Δ6s extl loan of '26 1961— 6s due 1961 extended to 1971—————	June-Dec		133½ 80½ 80½	- <u>-</u> -	130 134½ 77½ 80¾
\$\(\Delta 4\)\(\frac{1}{2} \) small 1943 \(\Delta \text{New assented (1942 agreem't) 1968_Jan-July Asmall 1968} \)	y	*10 103/8		93/4 10	Alabama Great Southern 31/48 1967 Alabama Power first mortgage 31/28 1972	May-Nov		MPANIES 100 1/8 103 1/8 104 1/4	5	101 % 104 1/4
Mexico (Republic of)— \$△5s of 1899 due 1945 Quar-Jan \$△Large				<u> </u>	Albany & Susquehanna RR 4½s 1975 Allegheny Corp debs 5s ser A 1962 Alleghany & Western 1st gtd 4s 1998	April-Oct May-Nov	991/4	*101 % 103 99 ¼ 99 ½ *71 ¾ 75	35	99 99½ 71½ 71½
ΔS sample ΔS assented (1922 agreem't) 1945 Quar-Jas ΔL arge	n :	7			Allied Chemical & Dye 3½s debs 1978 Allis-Chalmers Mig 2s debentures 1956 Aluminum Co of America 3½s 1964	April-Oct	9978	10473 1051/4 993/4 997/8 1033/4 1041/4	21 20 42	103 ³ / ₄ 105 ¹ / ₄ 98 ¹ / ₄ 99 ⁷ / ₈ 102 ¹ / ₄ 104 ¹ / ₄
§ΔSmall Δ5s new assented (1942 agree't) 1963_Jan-Jul ΔLarge	y	*167/8 18 *167/8 173/4	=="	163/4 17 17 17	Aluminum Co of Canada Ltd— 3%s debentures 1970— American Airlines 3s debentures 1966—	May-Nov		105 105	1	10434 1051/2
ΔSmall Δ4s of 1904 (assented to 1922 agree't) due 1954		*16%		1734 1734	American Bosch Corp 3%s s f debs 1964 American & Foreign Power deb 5s 2030 4.80s junior debentures 1987	May-Nov	801/2	*96 100 80½ 82	55	94¼ 95½ 77¼ 82
ment) 1945	v	9% 9%	14	9% 10	American Telephone & Telegraph Co.— 234s debentures 1980	Feb-Aug	961/4	95% 96½ 95% 96½	248	62 1/4 66 1/2 91 7/8 96 1/2
Δ4s new assented (1942 agree't) 1963_Jan-Juli ΔSmall	,	*15% 16% *15% 16%	- []	15 % 16 % 15 % 16 %	234s conv debentures 1961	June-Dec	98% 117	98 98	43 61 128	9378 98% 87% 93½ 11134 117%
*Afreestry 6s of 1913 (assented to 1922 **Sgreement) 1933Jan-Juli	·				27%s debentures 1987	June-Dec	96 9834 10578	95% 96 98% 98% 105% 105%	11 9 94	92 1/4 96 93 98 3/4 104 1/8 105 7/8
ASmall	,	*18 19 *18 18 ³ / ₄ *92 ³ / ₄ ~-		921/4 94	2%s debentures 1971 3%s conv debentures 1963 3%s conv debs 1964	_Jan - Julu		98 ¼ 99 121 ¼ 123 123 % 125 ⅓	79 46 28	95% 99 118 123 119% 125%
Minas Geraes (State)— AScrured extl sinking fund 6½s 1958_Mar-Sep Stamped pursuant to Plan A (interest		531/4 531/4	2	53 1/4 53 1/4	3%s conv debs 1965 American Tobacco Co debentures 3s 1962 3s debentures 1969 3%s debentures 1977	Annil-Out		123% 125½ 100¾ 101% 100¼ 101	982 46 73	118 ³ / ₄ 125 ¹ / ₂ 99 ⁵ / ₈ 102 ¹ / ₂ 96 ⁷ / ₈ 101 ⁵ / ₈
reduced to 2.125%) 2008Mar-Sep \[\Delta \text{Secured ex'l sinking fund 6\(\frac{1}{2} \text{s} \) 1959_Mar-Sep \[\Delta \text{tamped pursuant to Plan A (interest)} \]	i. =	*365/8 37 *53		34 361/2	1st mortgage 4s (reg only) 1960	June-Dec		100 1/4 101 1/2 *90 5/8 93 1/2	59	983/4 1011/2 921/2 96
reduced to 2.125%) 2008Mar-Sep		*36% 101¼ 101¼	4	33½ 36% 101¼ 101¼	Anheuser-Busch Inc 3%s debs 1977 Ann Arbor first gold 4s July 1995 A P W Products Co 5s 1966	Quar-Jan April-Oct		*79½ 79¾	- ==	101 101 80 83
External sinking fund 4/4s 1965 Mar-Sepi External sinking fund 4/4s 1965 April-Oci	101½ 101⅓	101 ½ 101 ½ 101 101 ½ 101 101 ½ 100 ¼ 100 ¾	9 2	$101 101\frac{1}{2}$ $101 102$	Associates Trivestment 3/as debs 1962 Atchison Topeka & Santa Fe— General 4s 1995	Mar-Sepi	1211/4	103 103 120 121 1/4	6 66	101 103 117 121 ¹ / ₄
Municipal Bank extl sink fund 5s 1970April-Oct	=	99 9938 102 102	22 5 3	$99\frac{3}{4}$ $101\frac{1}{2}$ $98\frac{1}{2}$ $99\frac{3}{8}$ $101\frac{3}{4}$ $102\frac{3}{4}$	Atlanta & Charlotte Air Line Ry— First mortgage 334s 1963	May-Nov	0	114% 114%	1	111½ 114% 101 102
926s extl loan (30-yr) 1953Mar-Sep	80 %	*135 81 81 ⁵ / ₈ *120 ¹ / ₄	- - -	131 135 771/8 813/4	Gen mortgage 4½s-4s ser A 1980 Gen mige 4½s ser C 1972	June-Dec Mar-Sept	*	107 ^{7/8} 108 ^{1/2} 102 ^{1/2} 105 104 104	27 5	106 1/4 109 101 1/2 103 1/4 103 1/8 104 1/8
Δ5 ½s extl loan (30-yr) 1958		73% 73½ 101½ 101½	23 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Atlantic Refining 2%s debentures 1966 31/4s debentures 1979			99½ 99¾ 104½ 104½	21 35	96 99% 103% 104½
reduced to 2.125%) 2008 Mar-Sep.	381/4	°50 36 38¼	8	36 381/4	Baltimore & Ohlo RR— First mortgage 4s series A July 1975— First mortgage 5% series B (4% fixed	April-Oct	953/4	951/8 961/4	43	933/4 963/4
Anat loan extl s f 6s 1st series 1960June-Dec		58 1/8 58 1/8 58 58 58 58	1 3 3	55 34 58 1/8 55 5/8 58 55 58	and 1% contingent interest) July 1975. Refunding and general mortgage 5% (2 fixed and 3% contingent interest)—	April-Oct %	1013/4	10034 10134	48	99% 101%
S Δ Stabilization loan sink fund 7s 1947—April-Oc Δ44/s assented 1968		*8¾ 11¾	 5	10 10 8 12 16 17	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	Mar-Sent	78 1/2 78 1/2 78 1/8	77¼ 79 76¾ 78½ 77¼ 78%	81 19 49	75 1/8 79 75 1/8 78 1/2
\$\Delta\text{External sinking fund gold 8s 1950_Jan-July} \Delta 4\frac{1}{2}s assented 1963		10 1/8 10 1/2 *9 1/4 11 7/8 10 1/2 10 1/2	5 1	8 12 10% 15 8¼ 12	Ref and general mortgage 6% (225% fixed and 3%% contingent interest)—Series J due Dec 1 1995		90	88½ 90	10	75 1/4 78 1/8 86 1/2 90
88 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—Jan-July 7½s 1966 stamped pursuant to Plan A		*381/4			A4½s convertible income Feb 1 2010 Pittsburgh Lake Erie & West Virginia— Refunding 4s series A 1980	Мау	701/2	68 ³ / ₄ 70 ¹ / ₂ 95 95	91	66 ½ 70 ½ 94 ½ 95 ¾
Prussia (Free State) - 6½s s f gold extl (26 loan) 1951 Mar San		*38 40			S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980. Toledo-Cincinnati division—	6	823/8	82½ 82¾	18	821/4 841/4
Stamped pursuant to Plan 4 (interest for constant)	t 701/4	70 70 ½ 69 ½ 70 ¼ *55 ½	6 4	675/8 701/4 68 707/8 561/2 561/2	First lien and ref M 4s series D 1985 Bangor & Aroostook RR 1st mtge 4½s conv 1976		82 91	81 82 90% 91	6	81 83% 90 91%
#AExternal secured 6½s 1953Feb-Au	3	37 37 *49¼	1	3334 37	Bell Telephone of Pa 5s series C 1960— Beneficial Industrial Loan 2½s debs 1961— Beneficial Loan Corp 4¼s debs 1973————————————————————————————————————	April-Oct	108 ½ 96 ¼	108½ 109 96 96¼ 105⅓ 105⅓	10 6 2	107% 109% 91% 94½ 96¼ 105% 106½
Rio Grande do Sul (State of) Feb-Aug	321/2	321/4 321/2	11	31 321/2	Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970——— Consol mortgage 23/4s series J 1976———	Jan-Julu		98½ 98¾ °97¼	8	97 98¾ 95% 96%
reduced to 2.5%) 1999——April-Oc.		*45		 45 45	Consol mortgage 274s series 3 1976 Consol mortgage 3s series K 1979 Borden (The) Co 27ks debs 1981 Boston & Maine RR—	Jan-July	9878	100 ½ 100 ½ 98 ¾ 98 78	2 14	98 % 100 ½ 97 99 %
reduced to 2%) 2012June-Dec		*56% 40 40	2	56% 56% 37% 40	First mortgage 5s series AC 1967 First mortgage 5s series II 1955 First mortgage 4%s series JJ 1961	May-Non		°78 7938 100¼ 100¼ °76¼ 79¼	8	76½ 80 99½ 100¼ 76¾ 78
reduced to 2.25%) 2004June-Dec		*56½ *37 40	-	37 37	First mortgage 44 series RR 1960 AInc mortgage 4½ series R 1960 AInc mortgage 4½ series A July 1970_ Bristol-Myers Co 3s debentures 1968	Jan-July Mav-Nov	72 1/8 58 1/2	*76½ 79½ 71½ 72¼ 58½ 58¾	36 13	76% 78 70½ 72½ 56% 59 100 100%
ARome (City of) 6½s 1952April-Oct	93	*37 93 93	-ī	921/2 931/4	Brooklyn Union Gas 4s debentures 1969 General mortgage 27/as 1976 1st mortgage 3s 1980	Mar-Sept Jan-July		100 1/4 100 1/4 103 103 7/8 95 1/2 95 1/2	- 1	10238 103 92½ 95½
Por footnotes see page 29.						- un-buly				

NEW YORK BOND RECORD

		NEW	YORK	BOND RECORD		· ·		
BONDS Interest La	Price Bid & Asked	Bonds Sold	Range Since Jan. 1	ENDED FEBRUARY 26 BONDS Interes New York Stock Exchange Perior		Week's Range or Friday's	Bonds	Range Since
Brown Shoe Co 3½s debs 1971Jan-July Buffalo Niagara Liec first mage 2¾s 1975_May-Nov Buffalo Boothester & Bittschung	Low High *101½ 97½ 97¾	No.	Low High 101 101 94½ 97¾	Consolidated Railroads of Cuba— Als cum inc debs (stpd as to payment	Sale Price	Bid & Asked Low High	Sold No.	Jan. 1 Low High
Stamped modified 4½s 1957 May-Nov Bush Terminal Co Cous 5s 1955 Jan-July 1981 Perminal Buildings 5s grid 1980	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 2 3	86 88 100 101 103 1/4 104 1/2	in U S dollars) 2001 April Consumers Power first mage 2%s 1975 Mar- 1st mortgage 3%s 1983		12 12 9938 100 1064 10638	16 34 15	11 143/4 961/8 100
California Electric Power first 3s 1978 Avec Dos	*82% 87		81 1/2 83 1/2	Continental Can 3½s debs 1976—————April Crane Co 3½s s f debs 1977—————May	July Oct	100 100 103 103 *102	3	105½ 107 100 100¼ 103 103⅓ 101⅓ 102½
Canada Southern consol gld 5s A 1962April-Oct 10	93½ 93½ 94½ 106 106 106	$\frac{1}{3}$	93½ 93½ 93½ 93½ 105½ 107	Crucible Steel Co of Am 1st mtge 3 %s 1966 May- Cuba Northern Ry— Alst mortgage 4s (1942 series) 1970——June		93¾ 93¾ *34¾ 35	2	91 9334
Guaranteed gold 4½s 1957	075% 1075% 1075% 05½ 105½ 105¾ 105% 106¼	8 28 15	106¼ 107% 104¼ 105¾	Cuba RR— △1st mortgage 4s June 30 1970Jan- △1st lien & ref 4s ser A 1970June △1st lien & ref 4s ser B 1970June	Dec	217/8 22 *263/4 281/2	10	20 22 ³ / ₄ 25 ¹ / ₂ 26 ³ / ₄
4% consol debenture (perpetual)Jan-July Capital Airlines Inc	041/4 1035/8 1043/8	66	104 5/8 106 1/4 103 104 1/2	△Imp & equip 4s 1970June	Dec	*27 ³ 4 29 *26 ¹ / ₂ 28	===	25½ 27½ 25 26¾
Carthage & Adirondack Ry—	*98 100 105% 105%	- 3	97 97 104 ³ / ₄ 105 ⁵ / ₈	Dayton Power & Lt first mtge 23/s 1975_April First mortgage 3s 1978	July	97½ 97½ *93½ *93½	2	941/2 981/4
Case (3 1) C6 3/28 debs 1978 Feb-Aug Celanese Corp 3s debentures 1965 April-Oct	*63 68 *96 983/8 983/8 981/2	 -5	68 69 94 ³ / ₄ 97 ³ / ₄ 92 98 ¹ / ₂	First mortgage 31/4s 1982Feb- Dayton Union Ry 31/4s series B 1965June- Deere & Co 21/4s debentures 1965April	Aug 103 Dec	103 103 *94 100½ 101	- <u>1</u> - <u>4</u>	103 103 97 101
Celotex Corp. 34s debentures 1960 — Feb-Aug 34s debentures (1947 issue) 1960 — Feb-Aug \$ACentral Branch U P 1st gold 4s 1948 — June-Dec	00¼ 100¼ 100½ 99¾ 99¾ *93	25 1	96 100½ 98 100¼ 98 100¼	3 %s debentures 1977	Julu	102½ 102½ 102 102	5 7	99½ 102½ 101½ 102½
First mortgage 4s series A 1995Jan-July AGen mortgage 4 15s series A Jul 1 2020 May	35 83 85 - 85 1/4 85 1/4	2 4	100 100 79 % 90 85 ¼ 85 ¼	New York Lackawanna & Wetesrn Div First and refund M 5s series C 1973_May △Income mortgage due 1993 Morris & Essex division	Nov May	*91 1/8 96 1/4 *77 83 1/2		89 1/4 90 1/4 74 1/2 75 1/2
General mortgage 21/4 tagg	73¾ 73½ 74 53¾ 53% 54¼	29 36	66½ 75½ 51½ 55¼	Collateral trust 4-6s May 1 2042MLy Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985May		90½ 90½ 84 84	14	89 90½ 84 84¼
First and refund 3/2s series A 1974Feb-Aug	- °100¾ 102¼ °100¼	-	98¾ 101½ 97 100½	Delaware Power & Light 3s 1973April First mortgage and coll trust 3\%s 1977_June	Nov Oct Dec	*80% *99¼ 101½		80 82 99 99 1/8
Chesapeake & Ohio Ry	*100 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	4	96 ³ 4 99 ³ 4 117 ¹ 8 121	First mortgage and coll trust 2%s 1979_Jan- 1st mtge & coll trust 234s 1980Mar- Denver & Rio Grande Western RR—	July Sepi	*88 *95	=======================================	95 95
Refund and impt. M 3 % series E 1996 Feb-Ang Refund and impt. M 3 % series H 1973 June-Dec 11	0134 10134 102 02 102 102 14 06 10534 1064	28 33 29	97½ 102½ 97% 102½ 104 106¼	First mortgage series A (3% fixed 1% contingent interest) 1993		*102 104 97 97	7	100¾ 103½ 93% 97
Chicago Burlington & Quincy RR—	- *106% *101		10434 10658	Denver & Sall Lake— Income mortgage (3% fixed 1% contingent interest) 1993Jan-		101% 101%	5	99¾ 102
First and refunding mortgage 37s 1985—Feb-Aug First and refunding mortgage 27s 1970—Feb-Aug	04¼ 104¼ 104½ 100 100 98 98½	10 14 9	103 105 1/8 93 100 94 1/2 98 1/2	General and refund 234s series I 1982_May- Gen & ref nuge 234s ser J 1985 <i>Mar</i> -	Sept	102 1/8 103 1/4 94 1/4 94 1/4 94 1/4 95 7/8	33° 4	100½ 103¼ 92¾ 95¾ 95 95¾
Ageneral mortgage inc conv 5s 1997April	90 90 90 80 82	12	80½ 90½ 74 80	Gen & ref mtge 3%s series M 1988May 3s convertible debenbures 1958June	Nov Nov Dec 147%	105 105 105½ 105½ 147½ 147%	1 4 8	104¼ 105¼ 105½ 107 141½ 149
Chicago Great Western 4s ser A 1988	17 % 117 % 117 % - 84 ½ 86 ½ - 77 % 80	1 7	117 % 117 % 80 86 ½ 73 % 76	31/48 conv debs 1969 Feb Detroit & Mack first lien gold 4s 1995 June Second gold 4s 1995 June Detroit Terminal & Tunnel 41/28 1961 May	Dec	113¾ 114¾ •70 75 •68 75 103¾ 103¾	263 14	109 114 114 12
Δ1st mortgage 4s inc series A Jan 1983April	67½ 67 67½ 64½ 63 64½	.10 11	643/8 673/4 593/4 641/2	Dow Changes 2 25g debartures 1961	Sept	*86 1/8 88 1/2 98 98 102 3/4 103 3/4	2 220	85 85 971/4 991/8 101 1043/8
First mortgage 4's series A 1994	*101¼ 101¾ 02 101¼ 102½	12 4	100½ 101½ 97½ 102½	38 subordinate debs 1982 Jan- Duquesue Light Co 2348 1977 Feb 1st mortgage 2548 1979 April 1st mortgage 248 1980 Feb 1st mortgage 348 1982 Mar- 1st mortgage 348 1982 Mar-	-Aug -Oct -Aug	97% 98½ *94% — *97 98%	20	94½ 98½ 94 94
Chicago & North Western Ry— Second mortage convince Alex Land 1 2004 April	73 ³⁴ 74 59 59 59 ½ 56 ³⁴ 56 ¹⁴ 57 ¹⁴	65	65 ½ 75 54 ¼ 60 ¾ 53 % 58 ¼	1st mortgage 3¼s 1982 Mar- 1st mortgage 3‰s 1983 Mar-	Sept	° 107		107 107
Chicago Rock Island & Pacific RR— 1st mige 2 ⁷ ns ser A 1980	*73 94½ 94½ 94½		72½ 72½ 93 . 94½	East Tenn Va & Georgia div first 5s 1956 May Edison El III (N Y) first cons gold 5s 1995 Jan Elgin Joliet & Eastern Ry 3¼s 1970	-July	*104 *142 145 *100 1011/4		103% 104 142 142 98½ 100¼
Chicago Terre Haute & Southeastern Ry— First and refunding mage 234s-44/s 1994_Jan-July Income 244s-44/s 1994	*71½ 74 *71 78	- , ==	$69\frac{1}{4}$ 74 $66\frac{3}{4}$ $71\frac{1}{2}$	El Paso & Sonthwestern first 5s 1965Apri 5s stamped 1965Apri Erie Railroad Co—	-Oct	110½ 110½ 110	2	109 110½
First mortgage 3 as series F 1963Jan-July	103½ 103¾ 100¾ 100¾	11 5	10034 10334 9838 10114	General Mtgc inc 4½s ser A Jan 2015 First consol mortgage 3¼s series E 1964_Apri First consol mtge 3½s series F 1990Jan	-Oct	78 78 *941/4 99 *853/8 86	11 1	72 1/4 80 94 94
lst coll trust intge 4%s ser A 1982May-Nov Cincinnati Gas & Elec 1st intge 2%s 1975_April-Oct First mortgage 2%s 1978Jan-July	107 107 98 97% 98 - *96½ 99½	23 4	105½ 107¾ 95% 98¼ 95 96½	First consol mtge 3 %s series G 2000 Jan- Ohio Division first mortgage 3 4s 1971Mar-	July Sept	851/4 851/4 *94	-	82% 85½
First mortgage gtd 33as series E 1969Fcb-Aug- First mortgage 23as series G 1974 Feb-Aug	- *1035/8 *965/8 98	 1	102 102½ 94¼ 97¼	Firestone Tire & Rubber 3s debs 1961May 2% debentures 1972	July	102½ 102½ *95 96 103% 103%	8 10	101½ 102½ 99% 103%
Cities Service Co 3s s f debs 1977Jan-July	995% 995% 0434 10434 105 9838 975% 9834 91	95 83	97¾ 100 103¾ 105¾ 94¼ 98¾ 93 93½	3 4/s debentures 1977	Sept	101½ 101½ 93½ 94¼	1 49	101½ 101½ 93½ 96%
Cley Investing Co 4s debentures 1961	- *99 100 - 85 85	10	98 98 ³ / ₄ 81 85	1st mortgage 4%s 1982		*1041/2	-	104 1043
The de Mich Dev 150 45 15515411-5411	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1\overline{42}$	70 1/2 78 1/2 62 67	General Motors Acceptance Corp— 4s debentures 1958—————————Jan 37%s debentures 1961————Mar	July 1041/4	104 /2 104 104 % 104 ½ 104 %	193 86	103 1/4 104 3/8 103 1/4 105
	91 1/8 91 1/8 102 1/8 103 3/4 102 1/8 103 3/4 102 1/8 103 3/4 103 1/8 103 1/8 104 105 105 105 105 105 105 105 105 105 105	1 2	91 93 101 103½ 97 97¾ 95 96	General Motors Corp 31/4s debs 1979Jan- General Realty & Utilities Corp— A4s conv income debentures 1969Mar-	July 104% Sept 95	104 1/4 104 3/4 95 95	154	101% 104% 94 95
Cleveland Short Line first gtd 4½s 1961_April-Oct 1 Colorado Fuel & Iron Corp—	05¾ 105¾ 105¾ 02 102 102	1 5	104 105 ³ / ₄ 100 102	Goodrich (B F.) Co first mtge 23/s 1965	Nov July 118½	*99 118¼ 118½ 111¼ 111¼	6 4	98¼ 99% 116¾ 118½ 111 111¼
43/4s conv debs 1966June-Dec Columbia Gas System Inc—June-Dec 3s debentures series A 1975June-Dec	98¼ 97½ 99 99 100¾	98 23	97¼ 99¾ 95½ 100¾	General 428 series B 1970Jan- General mortgage 3½s series N 1990Jan- General mortgage 2½s series P 1982Jan- General mortgage 2¾s series P 1982Jan-	July	92½ 92½ 93½ 93½ °86%	5	88 92½ 91 93½ 85 86¾
33 debentures series B 1975 Peb-Aug 33s debentures ser C 1977 April-Oct 1 Columbus & South Ohio Elec 34s 1970 May-Sent 1	99 100½ 03 103 103 04¼ 104¼ 104¼	5 5	$96\frac{1}{2}$ $96\frac{1}{2}$ $99\frac{3}{4}$ 103 $100\frac{3}{4}$ $104\frac{1}{4}$	General mortgage 2%s series Q 2010Jan- General mortgage 2/4s series R 1961Jan- \[A]Green Bay & West debentures ctfs A\[A]	July July Feb	78 ³ / ₄ 78 ³ / ₄ 96 ¹ / ₂ 96 ¹ / ₂ 75	5 5	73 78 ³ / ₄ 94 ³ / ₄ 96 ¹ / ₂ 75 75
Columbus & Toledo first external 4s 1955_Feb-Aug Commonwealth Edison Co—	94 - 02 1015/8 102	20	101½ 101½ 98¾ 102	Obelenture certificates B. Gulf Mobile & Ohio RR— First and refunding 4s series B 1975Jan-	July	17¾ 18 101¾ 101¾	11 2	17½ 22 101 104½
First mortgage 3s series N 1978June-Dec 3s sinking Tund debentures 1999April-Oct	99¾ 100 °95¼ °92¾	10	99 ³ / ₄ 100 93 ¹ / ₄ 95 ¹ / ₄ 91 ³ / ₄ 92 ³ / ₄	General intge inc 5s series A July 2015———— First and refunding 3%s series D 1969.April General intge inc 4s series B Jan 2044———————————————————————————————————	oct	*93½ 96 *101 102 79¾ 80 *97½	 -5	89 1/8 94 100 101 75 80
Anglo-Lautaro Nitrate	*94½		913/4 94	Gulf States Utilities 2%s 1st mtge 1976May First mortgage 3s 1978 April	-Nov	*92 *98 *1001/4 1003/4		92 92 1/8 98 7/8 99 1/8
Conn River Power 34s series A 1961Feb-Aug Consolidated Cigar Corp— Debentures (now 34%) 1965April-Oct Consolidated Edison of New York—	- *103 103½ - 94½ -		102% 103½ 91% 91%	3s debentures 1969 Jan First mortgage 2¾s 1979 June First mortgage 2¾s 1980 June 1st mortgage 3¾s 1981 May	-NOD			99 100
First and refund mtge 234s ser A 1982 Mar-Sept First and refund mtge 234s ser B 1977_April-Oct First and refund mtge 234s ser C 1972_June-Dec	96 95¼ 96 95 95 97% 98	14 20 27	91½ 96¼ 91¾ 95 95½ 98	1st mortgage 3%s 1982June 1st mortgage 3%s 1983June	-Dec	*100		99 100
First and refunding 3s series D',1972May-Nov 1 First and refund mtge 3s series E 1979Jan-July First and refund mtge 3s ser F 1981Feb-Aug	02 101% 102 *100% 101½ 100 100	27 42 	98½ 102 96¾ 100 96½ 100¼	Hackensack Water first mige 2%s 1876. Mar- Hocking Valley Ry first 4½s 1999. Jan Household Finance Corp 2%s 1970. Jan	July July	*93 118 118 98 98	- <u>-</u> 2 3	90 1/8 92 114 1/8 118 94 1/8 98
1st & ref M 3%s ser H 1982 Mar-Sept 1st & ref M 3½s series I 1983 Feb-Aug 1st & ref M 33s ser H 1984	04¼ 104½ 104½ - 105½ 105½ - *106½ 107½	3	100 1/4 104 1/4 103 105 1/2 104 1/2 106 1	3%s debentures 1958Mar 4%s debentures 1968Mar Houston Lighting & Power Co-	Sept Sept	*102 104 *106½	=	103½ 104½ 105% 107
3s convertible debentures 1963June-Dec 1 Consolidated Gas Co of Balt City—	05¼ 105¼ 105¾ 68 168 168 *100	4	104 ³ / ₄ 105 ³ / ₄ 164 176 100 ³ / ₂ 100 ¹ / ₈	3½s conv debs 1967Junc Hudson Coni first sink fund 5s ser A 1962.Junc Hudson & Manhattan first 5s A 1957Apri Addjusted income 5s Feb 1957Apri	-Dec 170 -Dec 92 -Aug 49	167 170 91 ³ / ₄ 92 48 ⁵ / ₈ 49 ¹ / ₂ 15 ³ / ₄ 16 ³ / ₄	25 9 90 56	151 170 88¾ 93 485⁄8 52¼ 15¾ 19
Consolidated Gas El Lt & Power (Balt)— 1st ref M 276s ser T 1976————Jan-July	*98½ 101 98½ 98½		95 5/8 98 1/4 96 3/4 98 1/2	Illinois Bell Telephone 23/4s series A 1981Jan	July 961/4	96 961/4	5	93½ 965/8
1st rei M 3%s ser Y 1983June-Dec 1 3%s conv debs 1967June-Dec 1	96 96 06 106 106 24 24 123 1/4 224	2 8 15	94¼ 96 106 107¾ 117¾ 124¾	First mortgage 3s series B 1978June Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979May	-Dec 102	101 102 *1051/8	14	98½ 102 102½ 105½
Consolidated Natural Gas 2%s 1968April-Oct 31/4s debentures 1976	°97 ³ 4 °103½ 104½ °105½ 106¾		1021/4 1033/8 1051/8 107	Consol mortgage 5%s-3%s series B 1979_May Consol mortgage 3%s series C 1974May Consol mortgage 3%s series E 1982Feb	-Nov	*105 *103 105 105 1/4	 5	103 104½ 101¾ 105¼
For fournotes see page 29					-			

NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 26

			1 2	v.	RA	NGE FOR WEEK	EK ENDED FEBRUARY 26						
		erest cried	Friday Last Bale Price	Week's Range or Friday's Bid & Asked Low High	Seld	Range Since Jan. 1	New York Stock Exchange	Interest Period 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Seld	Range Since Jan. 1 Low High	
9	Illinois Central RR (Continued)— Refunding 4s 1955M Refunding 5s 1955M	lay-Nop	<u>-</u>	1025 1025 104 1/2	No.	Low High 102½ 103 104½ 105	New Jersey Bell Telephone 31/28 1988 New Jersey Junction RR gtd first 4s 1986 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983	Feb-Aug _Mar-Sept		*101 81½ 81½ 103½ 103½	- <u>1</u>	99¼ 100 81½ 85 96½ 97 103% 103½	
	Illinois Terminal Ry 4s series A 1970J Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986Js	une-Deo		90 90	1	891/2 90	New Orleans Terminal 3%s 1977 tNew Orleans Texas & Mexico Ry—	_May-Nos		*1001/2 1011/2	757	100 1/4 100 1/4	
	Inland Steel Co 31/4s debs 1972M 1st mortgage 3.20s series I 1982M ‡International Great Northern RR—	ar-Sept		1061/8 1063/4		102¾ 106¾ 101½ 101½		Feb-Aug	97	99 99 1/4 97 97 *92 1/2 98	30 6	95 99½ 94½ 97 92½ 94	
	§△First 6s series A 1952	an-Julu	116 ³ / ₄ 68 ⁵ / ₈	115 % 117 68 ¼ 70 ½ 109 109 %	40 175 24	104% 118¼ 68¼ 81½ 97 110				991/2 997/8	172	96 100 % 62 % 67 %	
ì	AFirst gold 5s series C 1956Jule International Minerals & Chemical Corp— 3.65s conv subord debs 1977	an-July an-July		109 109 % 103 % 104	23	97½ 110 100 104	N Y Central & Hudson River RR—	_April-Oct	82	72 74 1/8 80 82	276 230	67½ 74½ 75¼ 82	
	Inter Rys Central America 1st 5s B 1972_M Interstate Oil Pipe Line Co— 31/ss s f debentures series A 1977M	ay-No▼	, 	72 1/8 73	2	72% 75 100 102	General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998	_Jan-July _Jan-July _Feb-Aug	78 1/4 62	78½ 79 *73½ — 61½ 62	31 54	75 79 71 74 58% 63½	
	Interstate Power Co— 1st mortgage 3¾s 1978	an-July	=	* 100	_		3½s registered 1998 Michigan Cent collateral gold 3½s 1998 3½s registered 1998	_Feb-Aug	62 61 1/4	*56% 62 62 61¼ 61½	5 10	57 % 60 59 63 ½ 58 ¼ 61 ½	
							New York Chicago & St Louis— Refunding mortgage 31/4s series E 1980—	June-Dec		97 97 *90¼ 95	5	95 97 90¼ 90¼	
	Jamestown Franklin & Clear 1st 4s 1959_Ju Jersey Central Power & Light 2%s 1976_Mc K	ar-Sept	96 ³ / ₄	95 95 96¾ 96¾	12 5	90% 95½ 92¾ 96¾	First mortgage 3s series F 1986 N Y Connecting RR 276s series B 1975 N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043	_May-Nov	Ξ	*87 ³ / ₄ *97 *88 ¹ / ₂ 94	- ==	84¾ 87¾ 96 97 86 86	
	Kanawha & Mich 1st mtge 4s 1990Ap Kansas City Power & Light 2 ³ 4s 1976J 1st mortgage 2 ⁷ / ₈ s 1978Ju	un-Dec		87 87 97½ 97½	11 2	84 87 94¾ 97½	Mortgage, 4s series B 2043 N Y Lack & West 4s series A 1973 44/s series B 1973	_Jan-Julu		85¾ 86¼ 78½ 78½ *84	15 7	84 % 87 76 % 79 ½ 82 % 85 ½	
	Kansas City Southern Ry 4s ser A 1975Ap 1st mortgage 3%s series B 1968Ju	ne-Dec	1043/4	*90 104 1/6 104 3/4 *101 1/2	 62	103 1/8 104 3/4 100 3/4 100 3/4	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007_ \(\triangle \text{General mtge conv inc 4\frac{1}{2}s series A 2} \)	_Jan-July	675/s 625/s	67% 681/4 62 623/4	82 134	66 1/4 69 1/2 56 1/4 63 3/8	
	Kansas City Terminal Ry 23/4s 1974Ap Kentucky Central 1st mtge 4s 1987Ja Kentucky & Indiana Terminal 41/2s 1961_Ja	ril-Oct n-July n-July		*96½ *106 *52½ 55	- =	51% 53	Harlem River & Port Chester— First mortgage 4s 1954 1st mtge 4½s series A 1973	_May-Nov		*100	15	100 1/4 100 1/4 99 3/4 100 3/4	
	Stamped 1961	m =. 1111V		*99 *991/8 *951/8 991/2		98% 98%	‡△N Y Ontario & West ref 4s June 1992 △General 4s 1955	Mar-Sept June-Dec		57/8 6 21/8 21/2 *973/4 981/2	30	538 658 134 21/2 9438 97	
	Kings County Elec Lt & Power 6s 1997Ap. Koppers Co 1st mtge 3s 1964Ap. \$\(\triangle \tr	ril-Oct	10134	*161 1/2 168 1/2 101 1/8 101 3/4	21	161½ 162½ 99% 101¾	NY & Putham first consol gtd 4s 1993 N Y State Electric & Gas 2¾s 1977 N Y Steam Corp first 3½s 1963	April-Oct	=	65½ 65½ *93 104% 104½		62 66% 103% 104½	
	Lakefront Dock & RR Terminal-	. Supe		21/8 3	. 8	21/4 31/4	N Y Susquehanna & Western RR— Term 1st mtge 4s 1994———————————————————————————————————			*78 80% 60% 60%	i	78 81 58¾ 60¼	
	1st mtge sink fund 3% ser A 1968Ju: Lake Shore & Mich South gold 3½s 1997Ju: 3½s registered 1997Ju:	ne-Dec	1	861/2 861/2	10	85 861/2	A General mortgage 4½s series A 2019_ N Y Telephone 2¾s series D 1982 Refunding mortgage 3½s series E 1978_	_Jan-July _Jan-July	53 1031/4	52 1/8 53 95 1/8 96 1/2 103 1/4 103 1/4	21 9 10	52 53 93¾ 96½ 103¼ 103½	
	Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 1970_Apr Lehigh Valley Coal Co—			84½ 84½ 88 88¾	51	82 84½ 87½ 90¼	Refunding mortgage 3s series F 1981 Ref mtge 3%s series G 1984	_Jan-July _Jan-July	10634	101 101 106% 106%	15	98 ¼ 101 106 % 108	
	1st & ref 5s stamped 1964Fe 1st & ref 5s stamped 1974Fe Lehigh Valley Harbor Term Ry—	b-Aug b-Aug	54	*61 <u>-</u> 54 54	7	59½ 65 45 55	Niagara Mohawk Power Corp— General mortgage 2%s 1980 General mortgage 2%s 1980 General mortgage 3½s 1983	Jan-July April-Oct	Ξ	*95¾ 96½ *96½ —	- ,==	92½ 96 94¾ 95½ 105 105½	
	1st mortgage 5s extended to 1984Fe Lehigh Valley Railway Co (N Y) 1st mortgage 4½s extended to 1974Ja		88 1/4	87 1/8 88 1/2	18	86 88%	Norfolk & Western Ry first gold 4s 1996	April-Oct	104 1/8	104 104 1/2 103 1/2 104 1/2 	12	105 103 ½ 102 5/8 104 ½ 116 5/8 121 ¼	
	Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003Ma	ıv-Nov		85% 85% *68½ 69	2	83% 85% 67 69	Northern Central general & ref 5s 1974 General & refunding 4½s series A 1974_ Northern Natural Gas debs 4½s 1973	Mar-Sept May-Nov	'	108 1035 1063 10634	-6	106% 108	
	Series B 4½s fixed interest 2003Ma Series C 5s fixed interest 2003Ma \(\Delta \) Series D 4s contingent interest 2003	y-Nov	74	74 74 82 82 62½ 62½	1 1 5	73½ 75 80½ 83 59½ 62½	3%s sinking fund debentures 1973 Northern Pacific Ry— Prior lien 4s 1997 4s registered 1997	May-Nov Quar-Jan		105½ 106¼ 109¾ 110	19	104% 105½	
	△Series E 4½s contingent interest 2003_ △Series F 5s contingent interest 2003 Lehigh Valley Terminal Ry—	Мау	75 1/2	67½ 67½ 75¾ 75½	13	66 68½ 74 75%	4s registered 1997 General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047	wuar-ren	743/4	7434 75 71 71	21 10	102 ³ / ₄ 103 ³ / ₄ 71 75 ¹ / ₂ 67 ¹ / ₂ 71 ¹ / ₂	
	First mortgage 5s extended to 1979——Api Lexington & Eastern Ry first 5s 1965——Api Little Miami general 4s series 1962———Ma	ril-Oct	=	*911/8 92 116 116 *103	10	91 92 115 116 103 103	Refunding & improve 4½s ser A 2047_Refunding & improve 5s series C 2047_Refunding & improve 5s series D 2047_	_Jan-July	1015 105	101½ 101¾ 104% 104% 105 105	14 12 11	98% 101% 103½ 105½ 104% 105½	
	Long Island Lighting Co.— 1st mortgage 3%s ser D 1976————————————————————————————————————	ne-Dec	96	96 96 *103 ³ / ₄	1	96 96	Collateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 1974	Mar-Sept	106	105% 106 *94 95½	32	103% 106% 93% 94	
	Lorillard (P) Co. 3s debentures 1963App. 3s debentures 1976Ma 3%s debentures 1978App.	r-Sent	1011/2	101 1/4 101 1/2 *98 3/4 99 1/2 *104 1/2	 	98 101% 96% 99 103% 105	First mortgage 2%s 1975 First mortgage 3s 1978 First mortgage 2%s 1979	April-Oct _Jan-July		*96¾ 98½ 94 94	 -1	93 78 973/4	
	Louisville & Nashville RR— First & refund mtge 3%s ser F 2003Apr First & refund mtge 2%s ser G 2003Apr	ull Oak		97% 97% *85% 90	14	91½ 97% 82½ 83%	First mortgage 3½s 1982 (Wisconsin) lirst mortgage 25%s 1977 First mortgage 3s 1979	June-Dec April-Oct	'	*103½ 103¾ *91½		91 91	
	First & refund mige 3%s ser H 2003	r-Sept	1013/4	*104 = - *82 91 10134 102	 12	100 103¼ 88 91 101¾ 102	Northwestern Bell Telephone— 2%s debentures 1984	June-Dec	1	*94			
	Louisville Gas & Elec 1st mtge 23/4s 1979_Ma 1st mtge 31/as 1982Fe		'.	95½ 97 102 102	5	95½ 95½ 101 102	Ohio Edison first mortgage 3s 1974 First mortgage 2¾s 1975	April-Oct	101¼ 98	100% 101¼ 97% 98	4 10	98 102 95 98	
	Macy (R H) & Co. 21/4s debentures 1972Ma Manati Sugar 4s sinking fund Feb 1 1957_Ma Manila RR (Southern Lines) 4s 1959Ma	W-MAN		*98 80¾ 81%	-4	95¾ 95¾ 80¾ 84½	First mortgage 2%s 1980 Oklahoma Gas & Electric 2¾s 1975 First mortgage 3s 1979	May-Nov _Feb-Aug	=	*96 97½ *97 101		93 % 97	
	3 4s s f debentures 1978	n-July		*50 *931/8 95 *10234		92¾ 92% 101 102%	First mortgage 2%s 1980 First mortgage 3%s 1982 Oregon-Washington RR 3s series A 1960	May-Nov Mar-Sept	102	102 102 1/8	 17	101 1021/4	
	McKesson & Robbins 3½s debs 1973Ma Mead Corp first mortgage 3s 1966Jun Metropolitan Edison first mtge 2½s 1974Ma	re-Dec		*1037 ₈ 104½ *95 *965 ₈ 100		102% 103½ 94¾ 95¼	Pacific Gas & Electric Co—						
	First mortgage 23/4s 1980 Fe Michigan Bell Telephone Co— 31/4s debentures 1988 Apr Michigan Central—			101 101	1	99½ 101%	First & refunding 3½s series I 1966 First & refunding 3s series J 1970 First & refunding 3s series K 1971	June-Dec June-Dec	102 % 101 ½	102½ 102% 100¾ 101 101½ 102	3 3	102 1/8 102 1/8 99 5/8 103 99 7/8 102 7/8	
	Refunding & impt 4½s series C 1979Ja: Michigan Cons Gas first mtge 3½s 1969_Ma	r-Sept	1	*99½ *105¼ 107		97½ 100 102¾ 105½	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec	101	100¾ 101¼ 100½ 101 100¾ 101	15 9 100	99 1013/4 963/8 1013/8 967/8 101	
	First mortgage 2%s 1969Ma First mortgage 3%s 1969Ma 3%s sinking fund debentures 1967Ja	r-Sept		95 95 *99½ 100½ *101¾		95 95 100½ 100½ 101 102	First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982	June-Dec	= .	95½ 95½ 98 98 101¼	6	92 18 97 94 38 98 98 1/2 99 3/4	
	Minnesota Mining & Mfg 234s 1967Apr Minn St Paul & Saulte St Marie— First mortgage 412s inc series A Jan 1971	May	86	*95½ 86 86	12	80 87	First & refunding 3s series S 1983 First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U 1985_	June-Dec	101 	100½ 101 *98½ 105¼ 105½	13 -	96 101 96½ 98% 102½ 105½	
	△ General mortgage 4s inc ser A Jan 1991 Missouri Kansas & Texas first 4s 1990Jun Missouri-Kansas-Texas RR— Prior lien 5s series A 1962Jan	re-Dec	55 963/8	54½ 55 96¾ 96½	13 7	52 1/4 56 90 96 1/2	1st & ref M 4s series V 1984 Pacific Tel & Tel 2¾s debentures 1985 2¾s debentures 1986	June-Dec April-Oct	106½	95 1/8 95 1/8 98 1/2 98 1/2	10 6 4	106 1/4 108 92 1/2 95 1/4 94 7/8 98 1/2	
	40-year 4s series B 1962	n-July		102 5/8 102 5/8 *96 3/4 98 92 1/4 92 1/2	1 	100½ 103 94¼ 96½ 89⅓ 93	3 %s debentures 1987 3 %s debentures 1978 3 %s debentures 1983	Mar-Sept Mar-Sept		101½ 101% 103% 104 102¼ 102½	16 18 13	98% 101% 101½ 104 99½ 102½	
	tMissouri Pacific RR Co— First and refunding 5s series A 1965—Fe General 4s 1975————————————————————————————————————		84½ 111½	83 84½ 111 111½	66 35	75 85½ 104¼ 112½	4s debentures 1984 Pacific Western Oil 3½s debentures 1964	Mar-Nov Mar-Sept June-Dec	= 3	105% 106%		104% 106% 107 108 99 99%	
	First and refunding 5s series F 1977_Ma	r-Sept	97¾ 1115% 112	96 ³ / ₄ 100 111 111 ³ / ₄ 111 ¹ / ₈ 112	193 129 60	92 % 104 % 104 % 113 104 % 113	Paducah & Illinois 1st s f gold 4½s 1955_ Pennsylvania-Central Airlines— \(\triangle 3½\) s convertible inc debs Sept 1 1960_	April-Oct	'	921/8 921/8	5	901/2 921/4	
	\$\times \text{Convertible gold } 5\frac{1}{2}\text{s series } A 1949 Models \text{Convertible gold } 5 1980 Ap: \times \text{First and refunding } 5\text{ s series } I 1981 For the series 1981 For the serie	ril-Oct	87 112 111½	85½ 87¾ 111½ 112½ 111 1115%	437 18 76	80 1/4 92 1/2 104 1/4 113 104 1/4 113	Pennsylvania Glass Sand 3½s 1960————————————————————————————————————	June-Dec April-Oct	'	100½	11	96 100%	
	Mohawk & Malone first gid 48 1991 Ma Monongahela Ry 3½s series B 1966 Morrell John J & Co 3s debentures 1958 Morris & Essex first gid 3½s 2000 Ju	r-Sept	~~	*66¾ 68¼ 97¼ 97¼ 99¼ 99¼	2 3	63½ 67% 97 97¼ 99 99¼	Pennsylvania RR— Consolidated sinking fund 4½s 1960 General 4½s series A 1965	_Feb-Aug June-Dec	1035/8	108½ 108¾ 103% 104½	107	106¾ 109 103¾ 105¾	
	Construction migrage 5s series A 1955_Ma	ay-Nov	613/4	613/8 62 102 102 *1001/2 101	28	60½ 62 101¾ 102 100½ 101	General 5s series B 1968 General 4¼s series D 1981 General mortgage 4¼s series E 1984	April-Oct		107½ 108 96% 97% 96% 96%	22 67 41	107½ 109% 96¼ 99¾ 96% 99½	
	3%s debentures 1978			92 92 *99¼		88¾ 92 97½ 97½	General mortgage 3½s series F 1985 Peoples Gas Light & Coke Co— First & ref mtge 3%s ser H 1981	_Jan-July June-Dec		*83% 85		83¾ 86¼ 103¾ 104½	
	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986—————Fe National Dairy Products 234s debs 1970 June		proving.	*8836	-	87 89	Peoria & Eastern first 4s external 1960 \(\Delta\) Income 4s April 1990 Pere Marquette Ry 3%s series D 1980	April-Oct April Mar-Sept	101	93 93 *54 59 100% 101	3 86	90 93 55 59 95 ³ / ₄ 101	
	3 debentures 1970 Jul 3 %s debentures 1976 Jul Nati Distillers Products 21/2 debe 1974	ne-Dec	103	99¾ 100 *101½ 102¾ 102¾ 103 *100¾	12	98 100 1015 102% 100 8 103	Philadelphia Baltimore & Wash RR Co- General 5s series B 1974 General gold 4½s series C 1977	Feh-Aug	•	109 105 % 105 %	-6	109 109 102½ 105%	
	National Supply 234s debentures 1967Manual Supply 234s debentures 1967	y-Nov		* 100¾ 102 102½ *97½	12	100 102 100 102 100 102 100 102 100 102 100 102 100 100	First & refunding 2%s 1971 First & refunding 2%s 1967	June-Dec May-Nov	7	*98 100 100½ 101½	-6	96 100 98¼ 101½	
	First guaranteed 4½s series B 1961Ma 3s debentures 1982M	y-No▼		108 1081/2	10	100 1 100 1/2	First & refunding 2%s 1974 First & refunding 2%s 1981 First & refunding 2%s 1978 First & refunding 3%s 1982	May-Nov June-Dec		99½ 99½ 96% 96% *98%	10 5	95% 99½ 94 96% 97% 99¼	
	38 debentures 1974 Ma For footnotes see page 20	r-Sept	101	*99 99½ 101 101	8	97½ 99% 98½ 101	First & refunding 31/4s 1982 1st & ref mtge 31/4s 1983	Jan-July May-No▼	4	104% 106% 106%	- 6	106% 108	
	1												-

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 26

The Control of Parameter Chromother Marane Str. L. Grant

	BONDS New York Stock Exchange	Interest Period 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Bange or Friday's Bid & Asked	Sold	Range Since Jan. 1
1,	Phillips Petroleum 2%s debentures 1964.	Feb-Aug		Low High 101 1/8 101 1/4	No. 25	Low High 9834 10114		Standard Oil (N J) debentures 2%			Low High 94½ 95	No. 73	Low High 91 95
	3.70s conv deb 1983 Pillsbury Mills, Inc 3 %s s f debs 1972 Pittsbgh Bessemer & Lake Erie 2 %s 1996	_June-Dec		110½ 110% 102¼ 102½	217 10	107¾ 111½ 100 102½	,	2%s debentures 1974 Stauffer Chemical 3%s debs 1973_ Sunray Oil Corp 2%s debentures	Mar-Sep	ŧ	100 100½ *105½	44	95¼ 100½
	Pittsburgh Cincinnati Chic & St. Louis R. Consolidated guaranteed 4s ser G 1957.	y		*103		931/4 931/4		Swift & Co 2%s debentures 1972	Jan-July		*96½ 97½ *98½		94 1/8 96 1/2
	Consolidated guaranteed 4s ser H 1960- Consolidated guaranteed 4½s ser I 1963	Feb-Aug		*1023/4 *108	· =	102¾ 103 102¾ 102¾ 108¼ 109		Terminal RR Assn of St Louis—			3078		,
	Consolidated guaranteed 4½s ser J 196 Pittsburgh Cinc Chicago & St Louis RR—	4_May-Nov	==	¢108		1081/2 1081/2		Refund and impt M 4s series C Refund and impt 2%s series D 1	2019Jan-July 1985April-Oc	1	*111		111 111 94½ 97½
	General mortgage 5s series A 1970 General mortgage 5s series B 1975	_April-Oct	107 107	107 107 14 107 107 1/2	33 5	105 34 107 34 105 32 108 32		Texas Corp 3s debentures 1965 Texas & New Orleans RR—	May-No	1041/2	103% 104%	39	1011/4 1041/2
	General mortgage 3%s series E 1975 Pittsb Coke & Chem 1st mtge 3½s 1964_ Pittsburgh Consolidation Coal—	May-Nov		88 88 98¼ 98¼	3 2	85 1/8 88 96 1/2 98 1/4		First and refund M 31/4s series E First and refund M 31/4s series C	1990_April-Oc	t	*96 100 125 125		94 95 % 92 97 ½ 122 125
	3½s debentures 1965 Pittsburgh Plate Glass 3s debs 1967	Jan-July April-Oct	<u>.</u> .	1003/4 101 *1013/4 1021/4	14	993/4 101 1011/4 103		Texas & Pacific first gold 5s 2000. General and refund M 3%s ser : Texas Pacific-Missouri Pacific—			1051/4 1051/4	3	1011/2 1051/4
	First mortgage 4½s series A 1958	_June-Dec	1001/4	100 1/8 100 1/8	21	100 101		Term RR of New Orleans 3%s 1 LaThird Ave Ry first refunding 4s			95 5/8 57 60	231	95 · 95% 54% 62
	First mortgage 4½s series B 1959 First mortgage 4½s series C 1960	_April-Oct		100 1/2 100 3/4 100 5/8 100 7/8	12	100 101 100 101		Adjustment income 5s Jan 196 Tol & Ohio Cent ref and impt 334:	SOApril-Oc s 1960June-De	t	17 17½ *96	45	16% 18½ 95
	Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962————————————————————————————————————	Feb-Aug		*106 107		1063/4 1063/4		Tri-Continental Corp 2%s debs 196		1	97%		1021/- 1061/-
	First general 5s series C 1974 First general 4½s series D 1977 Plantation Pipe Line 2¾s 1970	_June-Dec _Mar-Sent		*105½ *96 97½	- 11	95 96		Union Electric Co of Missouri 3%8 First mortgage and coll trust 2%	s 1975April-Oc	t	105¼ 105¾ *96% *100%	10	103½ 106½ 94¼ 96% 99¾ 100
	Potomac Elec Power 1st mtge 31/s 1977	Feb. Aug		°98½ 99½		98 98		3s debentures 1968 1st mtge & coll tr 27s 1980 1st mtge 31/4s 1982	June- <i>De</i>	0	* 98 1/4 *103 1/2 104 1/2		. = =
	First mortgage 3s 1983 First mortgage 2%s 1984 Providence Terminal 4s 1956	May-Nov Mar-Sept		*99 ³ / ₄		100 % 100 %		Union Oil of California 23/4s debs 1 31/8s conv debs (subord) 1972	1970June-De	0	1081/2 109	53	96¼ 99 104% 109%
	Public Service Electric & Gas Co— 3s debentures 1963— First and refunding mortgage 3 1/4s 1968	May-Non	103	102½ 103 *104¾	16	100 1/4 103 103 104 1/8		Union Pacific RR— 2%s debentures 1976 Refunding mortgage 2½s series C	N. N.		971/8 971/8	2	95 97¾ 86¾ 90¾
	First and refunding mortgage 5s 2037. First and refunding mortgage 8s 2037.	Jan-Julu		°134 205 205	5	131 135 200 205		Union Tank Car 41/4s s f debs 197	73	t :	89½ 90¾ *1045 106¼	297	105¾ 106¼ 97½ 97½
	First and refunding mortgage 3s 1972 First and refunding mortgage 2%s 1979	May-Nov 9_June-Dec	101	101 101 9734 9734	1 2.	100 101½ 97 98		United Biscuit Co of America 2%s 3%s debentures 1977	1966April-Oc Mar-Sep	=	*98½ 99½ *102½ 97¾ 97¾	9	961/2 973/4
	3%s debentures 1972 1st and refunding mortgage 3¼s 1983.	June-Dec	1043/4	104 ½ 104 ¾ *104 % 104 %	39	102¾ 104¾ 100¾ 103¾	<u> </u>	1st mtge & coll trust 3%s 1971 1st mtge & coll trust 3½s 1972.	Jan-Jul	, ,	104 1/4 104 1/4 104 1/4 104 1/4 104 1/8	33	104 1/8 105 103 3/8 104 3/4
	Q		ì.			7 X X		1st mtge & coll trust 3½s 1972. 3¾s sinking fund debentures 1973. 4¾s s f debs 1972	April-Oc		104 1/4 104 3/8 106 3/8 106 3/8	15 10	104 104½ 105¼ 106¾
	Quaker Oats 2%s debentures 1964	Jan-July		*983/4 100		97½ 100%	5 .	U S Rubber 2%s debentures 1976 25%s debentures 1967	April-Oc	t	*92 1/4 94 1/2 *94 98		90 921/4
	R			i e	2.0	011/ 003/		Universal Pictures 3%s debentures			*961/8 99		
	Resding Co first & ref 3%s series D 1995 Reynolds (R J) Tobacco 3s debs 1973	May-Nov April-Oct		86 86% *99% 100½		81½ 86% 97% 100		Vandalia RR consol gtd 4s series Consol sinking fund series B 19	A 1955Feb-Au 57May-No	101	101 101 *100½	15	101 101
	Rochester Gas & Electric Corp— General mortgage 4½s series D 1977— General mortgage 3¼s series J 1969—	_Mar-Sept		101 101	- <u>-</u> 1	981/2 101		First and refund mtge 23/4s ser I First and refund mtge 3s series I	E 1975Mar-Sep	975/8	97½ 975/8 *1003/8	5	94 97¾ 96 99
	8				. 45			First and refund mtge 2%s ser (First and ref mtge 2%s ser H	3 1979June-De 1980Mar-Sep	·	98 1/4 103 1/4 103 1/4	- <u>ī</u>	
	Baguenay Power 3s series A 1971. Et Lawrence & Adirond'k 1st gold 5s 199	R Jan- Inla		961/8 961/8 *75 79	1	95 96 1/a 71 75		1st mortgage & refund 3%s ser 1st & ref intge 3¼s ser J 1982	I 1981June- <i>De</i> April-Oc	t	104 104 ³ / ₄	5	100% 103¼ 101¾ 104¾
	Second gold 6s 1996 Bt Louis-San Francisco Ry Co—	_April-Oct		81 81	3	80 % 81		Virginia & Southwest first gtd 5s First consolidated 5s 1958	April-Oc	t	*106 1/8 115 102 5/8 102 5/8	2 14	105 105 102 102% 87 94½
	ΔSecond mige inc 4½s series A Jan 20	Jan-July	1041/8	103 ¼ 104 ¼ 93 94	25 15	100 1/8 104 1/4 86 1/4 94 1/2		Virginian Ry 3s series B 1995 First lien and ref mtge 3 1/4s ser	C 1973_April-Oc	it	93 ³ / ₄ 94 ¹ / ₂ *98 ⁵ / ₈		
	St Louis-Southwestern Ry— First 4s bond certificates 1989	May-Nov	:	108 1/8 108 1/8 *100 101 3/4	. 2	107 108%		Wabash RR Co— Gen mtge 4s income series A Ja:	n 1981 Anr	n	*80 881/4		78 803/4
	Second 4s inc bond certificates Nov 198 St Paul & Duluth first cons gold 4s 1968 St Paul Umon Depot 3%s B 1971	June-Dec		*100		951/8 951/8		Gen intge income 41/4s series B First mortgage 31/4s series B 19	Jan 1991Apr 71Feb-No	il	*781/4 81 96 96	11	77 ³ / ₄ 80 ⁹ / ₈ 95 ¹ / ₂ 97 ³ / ₈
1	Scioto V & New England 1st gtd 4s 1989 Scott Paper 3s conv debs 1977	May-Nov		*112 133¼ 135	40	123 1/8 138 1/2		Walworth Co conv debentures 31/4 Warren Petroleum Corp-	s 1976May-No	ν	70 70	1	68 70
	1st mtge 3s series B 1980	May-Nov		94 951/2	, 5	921/2 951/2		3½s conv debs (subord) 1966 Warren RR first ref gtd gold 3½s Washington Terminal 2%s series A	3 2000Feb-At	· ·	10734 108 14 5 57 58 8734	21 16	104 1/8 108 1/4 55 1/2 58
	Seagram (Jos E) & Sons 2½s 1966	Mar-Sept June-Dec		*100 101 *95 97½ * 100	. I	91 % 94		Westchester Lighting gen mtge 3½ General mortgage 3s guaranteed	s 1967Jan-Ju	ly	10334 104	10	10334 10534
	3s debentures 1974 Service Pipe Line 3.20s s f debs 1982 Shell Union Oil 2½s debentures 1971	April-Oct		103 % 103 % 96 % 97 1/4	10 50	100½ 1035/8 93 97¼		West Penn Electric 3½s 1974 West Penn Power 3½s series I 196	May-No 6Jan-Jul	y	*1023/8 1061/4 1061/4	11	1023/8 1023/8 1043/4 107
	Sinclair Oil Corp—	1Feb-Aug		50 50	2	50 55	* **	West Shore first 4s guaranteed 23	361Jan-Jul	y 63 y 61 1/4	63 63 1/8 60 1/4 61 1/4	50 86	61½ 64½ 59½ 63¼
	31/4s subord conv debs 1983 Skelly Oil 21/4s debentures 1965	Jan-Julu	100	102 % 103 ½ - 100 100	243	96½ 103½ 98½ 100 91¾ 95½		Western Maryland Ry 1st 4s ser A 1st mtge 4½s series B 1976 Western Pacific RR Co—			10358 104 *105 106	13	1021/4 1041/4
	South & North Ala RR gtd 5s 1963 Southern Bell Telephone & Telegraph Co	April-Oct	951/2	95 95½ 112 112	11	$\begin{array}{ccc} 91\frac{3}{4} & 95\frac{1}{2} \\ 112 & 112 \end{array}$		1st & ref mtge 3 1/8s ser A 1981. Western Union Telegraph Co-			*96%		,
	234s debentures 1985	Jan-July Feb-Auo		100	5	97¾ 102 92½ 96¾		30-year 5s 1960 434s debentures series A 1980			$\begin{array}{cccc} 104 \frac{1}{4} & 104 \frac{3}{4} \\ 97 \frac{1}{2} & 97 \frac{1}{2} \end{array}$	83	103 105 94 9734
	2%s debentures 1987 Southern Indiana Ry 2%s 1994	Jan-July		.98¾ 98¾ 71 71¼	5 3	98¾ 98¾ 70 71¼		Westinghouse Electric Corp— 2%s debentures 1971 Wheeling & Lake Eric RR 234s A	Mar-Sep	ot	*951/4		94 1/8 96 1/2
	Southern Natural Gas Co— 4½s conv s f debs 1973—————— Southern Pacific Co—			113 113%	71	109 1/8 114 1/4		Wheeling Steel 31/4s series C 1970 First mortgage 31/4s scries D 19	Mar-Sep	t	*100½ *100½		96¼ 100 98½ 99%
	First 4½s (Oregon Lines) A 1977 Gold 4½s 1969	Mar-Sept	104 1/8	1043/4 1051/2 1043/8 1051/4	41 82	1035/8 1057/8 103 106		3½s debentures 1965 Wilson & Co first mortgage 3s 195	May-No 8April-Oc	v 100%s	100 100½ 101¾ 101¾	93 1	95 1/8 100 1/2 100 3/4 102 1/2
	San Fran Term 1st mtge 3%s ser A '75	Mau-Nov	103 1/8	103 3/8 104 *96 1/2	26	102½ 104½ 96½ 96½		Winston-Salem S B first 4s 1960 ‡Wisconsin Central Ry—			*1033/8 80 82	117	76 82
	First mortgage 2%s series E 1986	Jan-July	. 89	89 89	. 2	841/8 89		\$\Delta First general 4s 1949 \Delta Certificates of deposit \$\Delta Superior & Duluth 1st 4s 193	Jan-Jul	9 82 7 891/4	831/4 891/2	- <u>6</u>	79 92
	First mortgage 23/4s series F 1996 First mortgage 21/4s series G 1961	Jan-July		84 1/8 84 1/8 *95 1/2 96 1/2	6	79½ 84⅓ 94⅓ 95⅓		ACertificates of deposit Wisconsin Electric Power 2%s 197			*92½ 96		901/8 933/4
	Bouthern Ry first consol gold 5s 1994 Devel and general 4s series A 1956 Devel and general 6s series A 1956	April-Oct	1021/2	127¼ 129 102½ 102¾ *106¾	14 61	122 129 101% 103¼ 105 106¼		First mortgage 2%s 1979 Wisconsin Public Service 34s 1971	Mar-Sep	t	*1013/4		100 1011/2
	Devel and general 6 % series A 1956_ Memphis Div first gold 5s 1996	April-Oct		107 1/8 107 1/2 113 3/4 115	9	105 106 1/4 106 3/4 107 1/2 111 115		Yonkers Electric Light & Power 2		,	•90		
	New Orleans & Northeastern RR— Joint 334s 1977	May-Non	-	*1001/2 1011/2		-		a Deferred delivery sale not i included in the year's range. n U	- bud-d to the	ronr'e rang	e d Ex-intere	st. e Od	d-lot sale not
	3%s debentures 1983	April-Oct		961/8 961/8 *1011/2 103	ī	92½ 96½ 100½ 101½		not included in the year's range. n U	y Ex-coupon.	le not men	idea in the year		
	ASpokane Internati first gold 4½s 2013 Standard Coll Products Co Inc.— . 5s conv subord debs 1967		W.	*70 93 93½	16	69¼ 72 87¾ 94¼		†Companies reported as being	in bankruptcy,				Section 77 of
	Standard Oil Co (Indiana)— 3%s convertible debentures 1982			107 1073/4	137	87¾ 94½ 102% 107¾		*Friday's bid and asked price \Donds selling flat.	s; no sales bein	g transacte	d during currer	t week,	
							===						

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 22, 1954 and ending Friday, Feb. 26, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED FEBRUARY 26

,	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sinc	e Jan 1		STOCKS American Stock Exchange	Friday Last Sale Pric		Sales for Week Shares	Range sin	nce Jan 1 High
Aci Aci	F-Brill Motors warrants me Aluminum Alloys ne Wire Co common ams Hat Stores Inc.		Low High 16 3 1/2 3 3 3/8 27 1/4 27 1/4	200 700 50	Low 5 Jan 3% Jan 27¼ Feb 258 Jan	High 3% Jan 3% Jan 28¼ Feb 3 Feb	1.	Par Alabama Gas Corp	17 ³ / ₄ 99 ³ / ₄ 4 ¹ / ₂	Low High 17½ 18¼ 99 99¾ 4½ 4%	2,800 225 1,200	16 % Jan 107 ½ Jan 96 34 Jan 3 % Jan	18 ¹ / ₄ Feb 113 ³ / ₄ Feb 99 ³ / ₄ Feb 5 ¹ / ₄ Jan
Air Air Air	O Supply Manufacturing 1 new Surpass Shoe Stores 0 new Surpass Shoe Stores 5 Associates Inc (N J) 5 Way Electric Appliance 3 fleets Inc 50 x Petroleums Ltd 500	2 % 10 8 ¼ 97.8 11 34 34	2 ³ / ₄ 2 ⁷ / ₈ 	1,400 3,400 400 600 200 7,200	2½ Jan 7½ Jan 7½ Jan 95 Feb 10½ Jan ¾ Jan	27s Feb 1056 Feb 9 Jan 11¼ Jan 12½ Jan 18 Jan	¥	Algemene Kunstzijde Unie N V Amer dep rcts Amer shares. All American Engineering Co	24 ^{7/8} 2 ^{1/4} 2 ^{1/6} 2 ^{1/6} 2 ^{1/6} 2 ^{1/6}	245/8 247/8 21/8 21/4 21/6 21/2 21/4 21/2 	3,200 1,700 7,500 2,200 7,100	24% Feb 15% Jan 111 Jan 21/4 Feb 71/2 Feb 41/4 Feb	25½ Feb 238 Feb 238 Feb 234 Jan 7½ Feb 6 Jan
_	For footnotes see page 33												

AMERICAN STOCK EXCHANGE

March Property P												
School Part Standard and ethal 25	American Stock Exchange		American Stock Exchange	Last	Range of Prices	for Week						
Section of the content of the conten	Allied Internat'l Investing cap stock_1 Allied Products (Mich) common	2 ³ 4 2 28 ¹ /4 27 3 ¹ /2 3	2 ³ / ₄ 2 ³ / ₄ 7 ³ / ₄ 29 3 ¹ / ₂ 3 ¹ / ₂ 1	200 25 500 273 1,000 3	Jan Feb Jan Jan Jan Feb	23/4 Feb 30 1/2 Jan 31/2 Jan 98 Feb 233/4 Jan	Carter (J W) Co common 1 Casco Products common 9 Castle (A M) & Co 10 Catalin Corn of America 1	16 1/4 5 1/8 3 1/2	334 334 1614 1614 5 518 314 312 416 516	200 1,300 2,300 65,300	65% Feb 334 Feb 1514 Jan 43% Jan 31% Feb 35% Jan	6 ⁵ 8 Feb 4 ¹ 8 Jan 16 ¹ 2 Feb 6 Jan 3 ³ 4 Jan 5 ⁷ 6 Feb
Second Column 1985	Ambrook Industries Inc	5½ 5	5 3 8 5 ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan Jan Jan	5% Jan 26% Feb 1% Jan	Conv preference \$1.50 series* Conv preference \$1.40 series* Central Maine Power Co— 3.50% preferred100		= =	==	26% Jan 23% Jan	29½ Jan 24 Feb
Anthree State 2	American Book Co	101/4 22	9 ½ 10 ½ 2 2 ½ 22 ½ 2 ½ 23 ½	2,900 77 200 213 400 213	/ ₂ Jan / ₈ Jan / ₈ Jan / ₄ Jan	10 1/4 Feb 23 1/4 Feb 25 1/4 Feb	Century Investors Inc2		91/8 91/8		6% Feb 87 Jan 7% Jan	7% Jan 92 Feb 8% Jan
Andrew Browners (1997) 1 1 000 1 100 100 100 100 100 100 100	American Meter Co American Natural Gas Co 6% pfd28 American Potash & Chem cl A conv_	27½ 27 34¾ 34 35	7 27½ 4¾ 34¾ 5 35	900 26 ¹ 25 33 50 35	Jan Jan Feb	27% Feb 35 Feb 35% Feb	Cessna Aircraft Co common1 Chamberlin Co of America2.50 Charis Corp common10	81/4	7% 8% 6 6	18,300 300	6	36 % Feb 83% Feb 638 Feb 434 Feb
Agreement Composition Composit	American Seal-Kap common American Thread 5% preferred 5 American Writing Paper common 5	4½ 4 13¼ 13	2 ¹ / ₄ 12 ¹ / ₄ 4 4 ¹ / ₈ (2 3 ¹ / ₄ 13 ¹ / ₄	50 11 2,100 4 400 12	Jan Jan Jan	13% Jan 4% Jan 13½ Feb	Charter Oil Co Ltd1 Cherry-Burrell common5	691/4	10 % 10 % 68 ½ 69 ¼ 25 ½ 26 %	600 650 225	9% Jan 67½ Jan 25% Jan	11% Jan 71 Jan 26½ Feb
Agreement Composition Composit	Anacon Lead Mines Ltd 20c Anchor Post Products 2	218 2 x8	211 3 25 314 x81/4	300 21 300 71	Feb Jan	3 19 Jan 8% Feb	Chief Consolidated Mining 1 Circle Wire & Cable Corp 5 City Auto Stamping 5 City Specialty Stores Inc common 1	18 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 100	18 ¹ / ₄ Jan 22 ¹ / ₄ Feb	1934 Feb
Advance Part of Comp. 1 19 1 19 19 19 19 19 19 19 19 19 19 19	Angostura-Wupperman1	5 5	51/4 5	,000 x45	g Jan Jan	5% Jan 4% Jan	Clark (The) D L Coe Clark Controller Co1 Clarostat Manufacturing Co1	,	135/8 137/8 6 61/8	700 500	9 Feb 12 Jan 5½ Feb	9½ Feb 13% Feb 6¼ Jan
American Basker 60' and Mary 150' and 1	Appalachian Flec Power 41/4 nfd 100	16 15 18% 17	1/4 108 1/4 5 16 3/8 3 5/8 18 1/8 10	180 105 ,200 123/ ,000 153/	Jan Jan Jan	109½ Jan 17 Feb 18% Feb	Claussner Hosiery Co5	9	87/8 9	600	12 Jan 8¼ Jan	12½ Jan 9¼ Feb
American due not restant and the present of the pre	Armstrong Rubber Co class A	1131/4 113	1/4 116 1/2 5/8 21 7/8	410 113½ 300 20 45½	Feb Jan Jan	117 Jan 23 Feb 51 Feb	Club Aluminum Products Co		81/8 81/8	200	21/4 Feb 73/4 Feb	31/4 Feb 1158 Jan
Addisc Case and ten Pot 27 201—5 Addisc Case and the Case and Cas	Associated Laundries of America	<u> </u>	1/8 11/4			6 1/8 Jan 1 3/8 Feb	Colonial Affilines	123/4 2078	12¾ 13⅓ 20 20% 10½ x11	16,500 1,200	10 ³ / ₄ Jan 17 ³ / ₄ Jan 3 ³ / ₄ Feb 10 ¹ / ₂ Feb	1358 Feb 2038 Feb 418 Feb
Aller Privace Compositions 150 1	July 1 '53 & \$41 on Dec 22 '53)• Atlantic Coast Fisheries1 Atlantic Coast Line Co50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1/4 13/8 94 1/2	900 1 ½ 85 ½	Feb Jan	1% Jan 96 Feb	Community Public Service10 Compo Shoe Machinery— Vic ext to 1956		9½ 9½ 20 20¼	400 400	9 1/8 Jan 20 Feb	9½ Jan 21¾ Feb 9½ Jan
Ches A college of Ches A colle	Atlas Plywood Corp	8½ 8 2	1/8 85/8 4. 21/8 5/8 25/8	900 8½ 300 2 200 2½	Jan Jan Jan	9½ Jan 2½ Jan 2¾ Feb	Consolidated Gas Utilities 1 Consolidated Liquidating Consolidated Mining & Smelt'g Ltd.	12 1/2	x12 ¹ / ₄ 12 ⁵ / ₈ 	2,800 3,600	x12 ¼ Feb 1 Jan 22 % Feb	13% Jan 1 Jan 245 Jan
Balter, Security Corporation 1	Bailey & Selburn Oil & Gas—	14	3/4 15 %	500 151/8	Jan	15% Jan	Continental Aviation & Engineering_1 Continental Car-Na Var Corp1	6 ½	6% 6% 5% 6%	3,200	6% Jan 5% Jan }} Jan	7½ Jan 6¾ Feb 13 Jan
American finales 1.5	Class A 1 Baker-Radiang Company 1 Baldwin Rubber common 1 Baldwin Securities Corp 10	113/8 11	$\frac{1}{2}$ $\frac{12}{34}$ $\frac{2}{12}$ $\frac{3}{8}$ $\frac{11}{8}$ $\frac{1}{1}$	300 10½ 300 11¾	Feb Jan	13 Feb 121/4 Jan	Continental Foundry & Machine Co_1 Cook Paint & Varnish Co		22 ³ / ₄ 22 ⁷ / ₈ 31 ¹ / ₂ 31 ¹ / ₂	1,200 100	201/4 Jan 31 Jan	23½ Jan 32 Jan
Section 196	American shares Banff Oil Ltd	03/. A	63/4 4,	300 118 700 23/4	Jan Jan	3 Feb 6¾ Fcb	Cornucopia Gold Mines5c	91/4	91/4 91/4	200	10¼ Jan % Jan 8% Feb	11¼ Jan ¼ Jan 9½ Feb
Section 161	Basic Refractories Inc. 1 Baumann (L) & Co common 1 Bearings Inc 500	10 10 10 11/2 11/2 15	103/8 1/2 11/2 1,	900 95% 29½ 100 13%	Jan Jan Jan	10½ Feb 31 Jan 1% Jan	Courtaulds Ltd— American dep receipts (ord reg)£1 Creole Petroleum5				17% Jan 7 Jan 73½ Jan	187s Feb 75s Feb 8814 Feb
Berner Warch & Dr. 10 10	Beckman Instruments Inc.	16 1/8 16 4 1/8 4	$\frac{1}{8}$ $\frac{15}{2}$ $\frac{1}{16}$ $\frac{1}{8}$ $\frac{1}{2}$, $\frac{1}{8}$ $\frac{4}{8}$ $\frac{1}{8}$	100 15 300 13 300 438	Feb Jan Feb	15% Jan 16% Feb 5½ Jan	Croft (The) Company 1 Crowley Milner & Co 1 Crown Cent Petroleum (Md) 5 Crown Cork Internat'! "A" partic •	3/4 10 1/8	5% 3/4 53/4 6 93/4 101/8	11,900 300 1,600	5% Jan 53/4 Feb 93/4 Feb 141/2 Jan	6% Jan 10% Jan 15% Feb
Blanch Sign C Gorban Class A 10 75 10 75 4 30 45	Benson & Hedges common 4 Bickford's Inc common 1	10 ³ / ₄ 10 ³ / ₄ 41 ¹ / ₁	3/8 103/4 1, 1/2 43 2,	900 9 % 050 39 10 ½	Jan Feb Jan	10¾ Feb 45 Feb 11¼ Feb	Crown Drug Co common 25c Crystal Oil Refining common 1 \$6 preferred 10 Cuban Atlantic Sugar common 5		1938 19½ -75% 8	100 4,500	18½ Feb 142 Jan 6% Jan	2134 Jan 160 Feb 814 Jan
Description	Black Starr & Gorham class A Blauner's common 3 Blumenthal (S) & Co common 6 Bohack (H C) Co common 7	10 97	7/8 10 1/2 83/4	175 9½ 200 8½	Jan Feb Jan	41/4 Jan 10 Jan 91/4 Feb	Curtis Lighting Inc common2.50				5 Jan	6 Feb
Breige Cry Common	5½% prior cumulative preferred_100 Borne Scrymser Co	- 921 - 33 21	1/2 92 1/2 3/4 3 3/4 1/8 2 1/8	20 885/8 400 23/8 100 21/8	Jan Jan Jan	93 Feb 45% Feb 3½ Feb 2¼ Jan	Daitch Crystal Dairies Inc. 1	***	151/2 16	400	141/2 Jan	1612 Feb
## British American Tobacco- Service State	Bridgeport Gas Light Co Brillo Manufacturing Co common	7 % 7 3 5 1/4 5 1	3/8 77/8 10, 1/4 53/8 1,	400 4½	Jan Jan	6¼ Jan 22¼ Feb	Day Mines Inc	1 1/4 28 3/4	1 1/4 1 1/4 28 3/4 28 3/4 5 1/8 5 1/8	700 50 100	1 % Jan x27% Jan 5% Feb	1 7 Jan 29 2 Jan 5 8 Jan
## Defroit Steel Products 10	British American Tobacco— Amer dep rcts ord bearer————10s Amer dep rcts ord reg10s	53/4 53	3/4 6	500 53/4	Feb	61/8 Feb	8% debenture100 Detroit Gasket & Manufacturing1 Detroit Gray Iron Foundry1	 13/4	135 135 1/4 12 1/4 12 1/4 1 3/4 1 7/8	30 100 1,700	133½ Feb 12¼ Jan 1½ Jan	137½ Jan 12½ Feb 2 Feb
Bruck Mills Idd class B	American dep rets ord reg10s	19 ³ / ₄ 19 ³ / ₁₁ 11 ³ / ₈ 11 ³	3/4 197/8 1/4 12 11.	400 18 1/8 600 8 3/4	Jan Jan	201/4 Feb 127/8 Feb	Detroit Steel Products10 Devoe & Raynolds class B1 Devon-Leduc Oils Ltd25c		241/4 241/2	400	22¼ Jan 11¾ Jan	263's Jan 1212 Feb
Bruce (8 L) Co common. 2.50	\$3 2nd preference	16 ³ / ₄ 16 6 ⁷ / ₈ 6 ⁵	163/4 5/8 67/8 3,	600 16 400 63/8	Feb Feb Jan	52 Feb 18¾ Jan 6% Feb	American dep rcts ord reg48 Diversey (The) Corp1 Dobeckmun Co common1		223/4 25	5,200	10 1/8 Jan 21 1/4 Jan	11 ³ 4 Jan 25 Feb
The preferred 10	Bruce (E L) Co common2.50 Bruck Mills Ltd class B Buckeye Pipe Line Budget Finance Plan common 50c	11 ² 22 ¹ / ₄ 21 ²	$\frac{5}{8}$ 12 1, $\frac{7}{4}$ $\frac{7}{22}$ 1,	100 115% 700 201/8	Feb Jan	14 Feb 	Domestic Finance Corp common	 10½	5% 6 10½ 10%	400 800	5% Jan x78 Jan 10¼ Feb	6 ¹ 2 Jan 83 ¹ 2 Feb 11 ¹ 2 Jan 9 ¹ 8 Feb
## American dep rets of sanars 38 6d	7% preferred	8 ³ / ₄ 8 ³ / ₁₁ 11	5/8 83/4	200 8 1/4	Jan Jan	81/4 Jan 83/4 Feb	Dominion Textile Co Ltd common Douglas Oil Company Dow Brewery Ltd Dragon Cement Co Inc.	63/4	71/4 71/4 61/4 61/2 207/8 207/8	100 1,300 50	6 Feb 61/4 Feb 191/2 Jan	7% Feb 7 Jan 23 Jan
Calamba Sugar Estate	Burry Biscuit Corp12½c		1/4 7 189, 5/8 3 3/4	700 23/4	Jan	3% Jan	Drilling & Exploration Co1 Driver Harris Co10 Duke Power Co	91/8	8 ³ / ₄ 9 ¹ / ₈ x33 ³ / ₄ x34	5,200 100	153/s Feb 85/s Jan 333/4 Jan	93's Jan 341'2 Jan
Canada Bread Co Ltd	Calamba Sugar Estate1 Calgary & Edmonton Corn Ltd	$\begin{array}{ccc} -1 & 4 \\ 11\frac{1}{2} & 10 \\ 10\frac{1}{2} & 10 \end{array}$	½ 11½ 7, ¼ 10½ 6,	500 · 35/8 600 93/ 700 10	Jan Jan Feb	4 Feb 11½ Feb 10½ Jan	Class A common10c Dunlop Rubber Co Ltd— American dep rets ord reg10s				234 Feb	3 Feb
Canadian Atlantic Oil Co Ltd. 2 5	Canada Bread Co Ltd	25	1/8 25 1/2 	350 23½ 3 97½	Jan Feb Feb	25½ Feb 3 Feb 101¼ Feb	Durnam Hosiery class R common	 28	81/2 81/2	25	8¼ Jan 5 Jan	9 ³ 4 Jan 6 Jan
Canadian Industries Ltd— 7% preferred 100 Canadian Marconi 1 5 5% 5 ½ 9,400 44½ Jan 6 ½ Feb Canadian Marconi 1 1 5 5% 5 ½ 9,400 44½ Jan 6 ½ Feb Carpital Transit Co 19,50 14 13½ 14 26,200 13 Jan 14 Feb Carpital Transit Co 19,50 14 13½ 14 26,200 13 Jan 14 Feb Carpital Transit Co 19,50 15 15 15 15 15 15 15 15 15 15 15 15 15	Canadian Atlantic Oil Co Ltde Canadian Canners Ltd commone Canadian Dredge & Dock Co Ltde	9 ³ / ₄ 9 ³ / ₅ 4	3/4 10 15, 11 51/8 11,	300 834 200 4½ 2934	Jan Jan Jan	30% Feb 10% Feb 51 Jan 29% Jan	Eastern Gas & Fuel Assn common 10					
Carpe Baxter & Kennedy Inc.	Canadian Industries Ltd— 7% preferred100 Canadian Marconi1 Canital City Products common	53% 5	1/8 51/2 9,	400 434	Jan	-61/8 Feb	4 ½ % prior preferred100 Eastern Malleuble Iron25 Eastern States Corn	91/-	838 81/2 152 152	425 2,300 25	60½ Jan 24 Feb 8 Jan 147 Jan	25 ³ 4 Feb 8 ⁷ 8 Jan 157 Jan
Carr-Consolidated Biscuit Co1 18 18 1 7,800 18 Jan 112% Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, 193, 20 9,400 195, Jan 201, Feb Electric Bond & Share common5 193, Jan 2	Carey Baxter & Kennedy Inc	14 13 	1/4 14 26, 7/8 3	200 13 7 600 25%	Jan Jan Feb	14 Feb 7½ Jan 3 Jan	Common snares of beneficial int		26½ 26¾ 25 25	400 25	22 Jan 25 Feb	27 Feb 25 Feb
For footnotes see Dage 33	Carr-Consolidated Biscuit Co1 Carreras Ltd— American dep rcts A ord—	112°	3/4 1123/4	30 110	Jan Jan	11234 Feb 11/8 Jan		103'	1934 20	9,400	1958 Jan 13¼ Jan 101½ Feb	2078 Feb 1458 Jan 10312 Jan
	For footnotes see page 33						Emsco Manufacturing Co	22	2014 22		175% Jan	

itized for FRASER //traser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 26 Friday Week's Sales											
STOCKS American Stock Exchange	Last		Sales for Week Shares	- Range sin	ce Jan 1 High	STOCKS American Stock Exchange		Week's Range of Prices	Sales for Week Shares	Range sin	
Equity Corp common 10c \$2 convertible preferred 1 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25c Warrants Eureka Pipe Line common 10	23/a 35 51/8 13 14 211/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37,400 1,050 600 8,900 2,900 110	2 Jan 33 Jan 4% Jan 18 Jan 18 Jan 17 Jan	2½ Feb 35¼ Feb 5¼ Feb 11, Feb 3% Feb 24½ Feb	Kawneer Co	33½ 12 15% 11%	Low High 30½ 33½ 12 12 1½ 1½ 1½ 15% 8¾ 8¾ 8¾ 33¾ 34½ 11% 12 39½ 39½ 2¾ 2½	1,200 100 2,000 100 500 700 200 400	Low 26% Feb 11 Jan 1% Jan 8 Jan 30% Jan 10% Jan 34% Jan 2% Jan	High 33½ Feb 12 Feb 15% Feb 8% Jan 37 Jan 12¾ Jan 42 Jan 3 Jan
Fairchild Camera & Instrument	23½ 1 15 4¼ 4758 438 638 82¼	22 \(\) 23 \(\) 8 \\ 1 \) 3 \\ 4 \\ \) 8 \\ 4 \\ \) 4 \\ \ 4 \\ \) 4 \\ \ 4 \\ \) 4 \\ \ \ \	1,900 17,400 5,900 2,550 5,600 2,400 5,100	20¼ Jan 113 Feb 318 Jan 43½ Jan 378 Jan 10 8 Jan 536 Jan 65¾ Jan	24 % Feb 2 % Jan 4 1 Jan 72 4 Jan 4 % Feb 11 ½ Feb 6 % Feb 84 % Feb	10 10 10 10 10 10 10 10	15 ³ / ₄ 15 ³ / ₂ 15 ³ / ₂ 2 ³ / ₄ 1 ⁵ / ₆	30 30 934 934 75 ½ 1534 16 15½ 15½ 1258 10 10 258 234 158 134	300 200 1,700 200 100 600 600 1,200 1,700	30 Feb 934 Jan 38 Jan 1534 Feb 15 Jan 12 Jan 934 Jan 258 Feb 176 Jan	34¼ Jan 9¾ Jan ½ Jan 17¾ Jan 16 Jan 12½ Feb 10½ Jan 3½ Jan 1% Jan
Ford Motor Co Ltd— American deposit receipts ord reg_£1	5 %	87 87 5% 5%	2,900	71 Jan 4% Jan	87¼ Feb 5¾ Feb	Krueger Brewing Co1	·		: 5	6% Jan	7% Jan
Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co	4½ 6 12½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 400 6,300 1,100	⁹ Jan 4 Jan 4 Jan 4 Jan 10 4 Jan	34 Jan 4% Jan 6½ Feb 1234 Jan	Laclede-Christy Company 1 L'Aiglon Apparel Inc. 1 Lake Shore Mines Ltd. 1 Lakey Foundry & Machine. 1 Lamson Corp of Delaware. 5 Lamson & Sessions Co. 10 La Salle Extension University. 5	13 ³ / ₄ 4 ¹ / ₄ 5 ³ / ₄ 5 ¹ / ₈ 9	13½ 13¾ 4½ 4¼ 5% 6 4¾ 5½ 9 9 16 16	700 200 8,900 300 500 300	1134 Feb 41/8 Jan 55/8 Feb 45/8 Jan 83/4 Jan 153/4 Jan	14% Feb 4% Jan 6% Feb 5% Feb 9½ Jan 17 Jan
Gatineau Power Co. common	23 6 111/8	x22% - 23¼ - 5¾ 6⅓ x11 11⅓ 15% -1¾ 	2,000 4,400 2,900 200	21¼ Jan 106½ Jan 3 Jan 10% Jan 13 Jan 1½ Jan 1½ Jan 16 Jan	23% Feb 109% Feb 6¼ Feb 11½ Feb 134 Feb 17 Feb 16 Jan	Las Salle Extension University. 5 Lear Inc common. 500 5% cum conv preferred. 5 Lefcourt Realty common. 255 Le Tourneau (R G) Inc. 1 Liberty Fabrics of N Y. 1 5% cumulative preferred. 10 Loblaw Groceterias class A. Class B.	4 1/8	4½ 4¾ 4¾ 3½ 4 40 41 4½ 4⅓ 6¾ 6¾ 6½	4,300 300 150 100 100	7 Jan 3 1/4 Feb 3 1/8 Jan 3 1/2 Jan 4 1/4 Jan 6 Jan	7% Feb 4% Feb 4% Jan 3% Jan 42% Feb 5% Feb 6% Feb
American dep rets ord reg	27 ³ / ₈ . 1 ¹ / ₂	9 9 27 27% 1½: 1¾ 11½: 11½ 1¾ 134	100 500 300 50	5% Jan 8½ Jan 26. Jan 105 Jan 1½ Jan 10 Jan 1% Jan	5¾ Feb 9 Jan 27% Feb 107 Jan 1¾ Jan 11½ Feb	Locke Steel Chain 5 Lodge & Shipley (The) 0 Longines-Wittnauer Watch Co. 1 Louislana Land & Exploration 1 Lunkenheimer (The) 0 Lynch Corp 2	2 1/4 64	11 11 2½ 2¾ 2¾ 14½ 14⅓ 5958 64 10⅓ 11⅓	200 2,300 100 21,000	44½ Feb 10% Jan 2¼ Feb 14 Jan 51½ Jan 22% Jan 10½ Jan	1134 Jan 3 Jan 1414 Jan 64 Feb 231/2 Jan 1158 Jan
Georgia Power \$6 preferred \$5 preferred \$5 preferred \$15 p	258 8½ 2034 678	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 10 2,200 3,200 100 500 14,100 400	11434 Jan 10444 Jan 2½ Jan 734 Jan x8% Jan 12% Jan 1944 Jan 6% Feb	118½ Feb 105 Feb 2¾ Jan 10 Jan 9% Jan 12% Jan 21¼ Feb 8¼ Jan	Mackintosh-Hemphill Co	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 200 700 100	11 Jan 21½ Feb 15½ Feb 33 Jan 22 Feb	11% Feb 23% Jan 17% Feb 33 Jan 26% Jan
Glemmore Distilleries class B 1 Globe Union Co Inc 5 Godchaux Sugars class A 5 Class B 5 \$4.50 prior preferred 5 Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing Common 4 Grahem-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 1 Gray Manufacturing CO 5	1138 2214 	$\begin{array}{c} 113_8 & 113_4 \\ 22\% & 22\% \\ 49\% & 51\% \\ \hline 85 & 85 \\ \hline 34 & 18 \\ 42\% & 42\% \\ 25\% & 26 \\ 22\% & 22\% \\ 16\% & 17\% \\ \end{array}$	200 60 	11½ Feb 22½ Feb 40¼ Jan 32 Jan 78 Jan 5% Jan 36¾ Jan 24½ Jan 22 Feb 6 Jan 15½ Jan	12¼ Jan 24 Jan 52¾ Feb 49 Feb 85 Feb 78 Jan 45 Feb 26¼ Jan 23½ Jan 6¾ Feb 17¾ Jan	Communication Co Ltd	8 1/4 	22 ¼ 22 % 8 % 8 % 11 ¼ 11 % 22 % 22 % 22 % 15 % 11 % 15 % 16 % 3 % 3 ¼ 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	200 900 900 3,800 250 600 3,600 2,500 25,900	21¼ Jan 7¾ Feb 11⅓ Jan 19 Feb 22½ Jan 11½ Feb 15⅓ Jan 2¾ Jan 6 Jan	235% Feb 91% Feb 121% Jan 227% Feb 25 Jan 137% Jan 163% Jan 31/2 Jan 77% Jan
Great Atlantic & Pacific Tea— Non-voting common stock 100 Two 1st preferred 100 Great Lakes Oil & Chemical Co 1 Green Hydraulics Inc 500 Gridoil Freeliold Leases 90 Griesedieck Western Brewery 2 Grocery Stores Products common 5 Gypsum Lime & Alabastine 1	168½ 134¾ 2¼ 17¾ 6 % 14½	164½ 168½ 134½ 135 2½ 2½ 2½ 17% 18 6 6½ 14% 14%	425 200 4,400 900 4,500 2,950	164½ Feb 132 Jan 2 Jan 17½ Jan 6 Feb 13½ Jan 	174 Jan 136 Feb 2% Feb 19¼ Jan 7¼ Jan 15 Jan 14 Feb	Warrants Mesabi Iron Co Metal Textile Corp common 25c Participating preferred 11 Michaels Brothers Inc Michigan Bumper Corp Michigan Steel Tube 2.5c Michigan Steel Tube 2.5c Michigan Steel Tube 10 Michigan	3 3 1 1 12 78 8 1/6 16 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 100 100 200 100 1,400 1,300 4,800 1,700	25 Jan 15 Jan 61/4 Jan 56 Feb 21/4 Jan 53/4 Jan 113/4 Jan 78/6 Feb 131/2 Jan 111/2 Jan	30¼ Feb 19½ Jan 77 Jan 57¼ Jan 2½ Feb 6 Jan 13¼ Feb 1 Jan 8% Feb 1634 Feb 1634 Feb
Haelan Laboratories Inc.	3 2 78 55 ½ 55 ½ 3 34 8 ¼ 2 38 34 6 5/8 13 34	2½ 3 2% 2% 2% 23% 24½ 55½ 55½ 55½ 1½ 1% 3% 8½ 8% 2½ 2% 23% 33% 36% -3%, 36% 6% 7 21 21½ 13% 20%	15,900 900 1,050 300 1,400 2,000 2,000 2,300 2,75 250 500	1% Feb 25% Jan 22½ Jan 52¾ Jan 1½ Feb 3% Feb 8¼ Feb 2¼ Jan 26% Jan 2% Jan 21 Feb 13¾ Jan 19¼ Jan	3 Feb 22% Feb 25 Jan 55% Feb 1% Jan 10 Jan 21/2 Jan 361/2 Feb 41/4 Feb 73% Jan 231/2 Jan 231/2 Jan 211/4 Feb	Midland Oil Corp \$1 conv preferred Midland Steel Products \$2 non-cum dividend shares Midvale Co common	25 1/6 13 7/6 5 7/6 	25 25 ¼ 13 % 14 % 5 % 5 % 24 ¼ 25 ½ 2 ¼ 2 % 4 % 4 % 11 % 11 % 104 105 ½ 30 ½ 33 % 45 46 %	150 350 1,600 800 700 700 1,700 125 3,200 7,400	11 Feb 24½ Jan 13½ Jan 13½ Jan 24 Jan 2 Jan 45% Feb 305 Feb 103½ Feb 40 Jan	14 Fcb 25% Feb 14½ Jan 6% Feb 26¼ Feb 3 Jan 4% Jan 31% Feb 12 Feb 35½ Feb 47¼ Feb
5½% preferred	95½ 72 10⅓ 11⅓ x14¾ x14¾ 19½	95 95 ½ 72 72 72 10 ¼ 10 ½ 2 ¼ 2 % 7 7 7 ¼ 11 ¼ 11 ¾ 14 ¼ 14 ¾ 2 ¾ 2 % 12 12	390 10 100 900 200 6,100 3,100 100 200 	93½ Jan 70 Jan 70 Jan 9 Jan 2¼ Jan 6½ Jan 8½ Jan 10¼ Jan 1½ Jan 1½ Jan 1½ Jan 1¾ Jan 131 Jan 18 Jan 100½ Jan	97 Feb 72 Feb 10 % Feb 2 ½ Jan 7 ½ Jan 8 % Jan 11 4 Feb 14 4 Feb 12 Jan 13 % Feb 12 Jan 13 % Feb 13 Feb 13 Feb 13 Feb 10 13 % Feb	Monongahela Power Co— 4.40% cumulative preferred	27/a 	97½ 98½ 106¼ 106¼ 102½ 27% 3 176½ 177 35¼ 36¾ 6¼ 6¼ 6¼ 6¼ 18% 18% 18% 108½ 111 1¼ 1% 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾	90 50 100 1,800 110 50 1,300 1,050 7,100 1,110 27,000	95% Jan 104¼ Jan 98½ Jan 2% Jan 172¼ Jan 34¾ Jan 3½ Jan 3½ Jan 16 Jan 17¼ Jan 105¼ Jan 11¼ Feb 26¾ Feb	98½ Feb 106¾ Jan 103 Feb 3 Feb 178 Feb 37½ Feb 6½ Jan 3¾ Jan 35a Jan 18 Feb 111 Feb 114 Feb 115 Jan 28½ Jan
Hubbell (Harvey) Inc common5 Humble Oil & Refining capital stock* Hurd Lock & Manufacturing Co5 Hydro-Electric Securities* Hygrade Food Products5	67½ 3¾ 5 11½	28½ 28¾ 62¾ 68 3¼ 3¾ 5 5 11¼ 12½	13,100 1,900 100 2,400	24¾ Jan 57 Jan 3 Jan 4¾ Jan 11¼ Feb	30¼ Feb 68 Feb 3¼ Feb 5¼ Feb 13¼ Jan	Muskegon Piston Ring common 2.50 Muskogee Co common 10 Muter Company common 50c Nachman Corp Namm-Loeser's Inc 10	29 ³ / ₄ 5 ⁷ / ₈	7½ 7½ 29¾ 29¾ 5¾ 6	100 50 1,100	7 Jan 2934 Jan 55% Feb 1414 Jan 4 Jan	7½ Jan 31% Feb 6% Jan 15¾ Feb 4% Jan
Illinois Zinc Co common	14 3538 9858 94 2278 1118 418 314	13 14 814 814 3418 3538 x912 958 9886 9886 9212 9412 3314 3314 2258 2314 11 1114 378 418 314 338	2,750 100 9,600 400 1,050 1,050 1,000 1,000 1,900 2,300	12¾ Jan 28½ Jan 28½ Jan 28½ Jan 21¼ Jan 23¼ Jan 19¾ Jan 10¼ Jan 10¼ Jan 2¾ Jan 2¾ Jan 2¾ Jan	14½ Jan 8¼ Feb 36½ Feb 10¾ Jan 8 Jan 99¾ Feb 95½ Feb 19 Jan 34 Feb 24¼ Jan 11¼ Jan 4¼ Feb 35% Feb	National Aifaita Dehydrating & Milling Co	9 ³ / ₄ 2 17/ ₈ -1/ ₈ 2 / ₄ 10 / ₂ -18 18 / ₂ 23 -3 / ₄	83% 10 2 2 ½ 167% 177¼ 11½ 11½ 1½ 10½ 10½ 10½ 10½ 10½ 12 12½ 17 18 18½ 23 23 26¼ 26½ 3¼ 3¼	20,000 1,500 6,700 100 6,200 14,100 300 2,700 4,600 700 600 100	5¾ Jan 1½ Jan 15½ Jan 11½ Feb 1½ Jan 2 Jan 10 Jan 12 Jan 16% Feb 15½ Jan 18% Jan 26 Jan 3 Jan	10 Feb 2½ Jan 13½ Feb 13½ Jan 1¾ Jan 10½ Feb 12½ Jan 18¼ Jan 18¼ Jan 18½ Feb 23½ Feb 23½ Feb 3¾ Feb
Iowa Public Service Co— 3.90° preferred — 100 Iron Fireman Manufacturing vt c — 1 Ironite Inc — 1 Irving Air Chute — 1 Jeannette Glass Co common — 1	103/4 6	90 90 1038 1078 534 678 358 378	50 1,000 400 2,100	84 Jan 9% Jan 5% Feb 3% Jan	90 Feb 10% Feb 6½ Feb 4 Feb	National Union Radio	27 2½8 120¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 2,300 10,700 1,490 100 850 23,200	134 Jan 24% Jan 436 Feb 111 Jan 115% Jan 234 Jan 7 Jan 1 Jan	2 Jan 28¼ Jan 4½ Feb 27, Feb 120¾ Feb 3½ Feb 9% Feb 1½ Feb
Jerry O'Mahoney Inc	1 1/4 -2 2 3/8	1 1/8 1 3/8 1 1 8 2 1/4 -2 1/4 2 1/2	6,300 6,100 4,800	1½ Jan 15½ Jan 1½ Jan 1½ Jan 2¼ Jan 104½ Feb	1% Jan 15½ Jan 2% Feb 2% Jan 104½ Feb	New Jersey Zinc	37 131/4 253/4	3634 38 1/8 12½ 1338 1 1 4934 4934 2534 26 778 778	8,300 3,300 600 25 300 100	36½ Feb 11% Jan ¾ Jan 45 Jan 9¾ Jan 25 Jan 7% Feb	42% Jan 14% Jan 1¼ Feb 52 Jan 10% Jan 27 Feb 8% Feb
ror footnotes see nage 33				TOTAS ECO	10472 Feb						

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares		ince Jan 1 High	STOCKS American Stock Exchange	Friday Last Sale Pri	Range of Prices	Sales for Week Shares	Range si
New York Shipbuilding Corp— Founders shares 1 Founders shares new 1 Niagara Share Corp common 5 Niles-Bement Pond 7 Nipissing Mines 1 Nona Lites Inc 1 Non-Ferrous Metal Products Ltd— Amer dep rcts ord shares 1 North Canadian Oils Ltd 25 North Canadian Oils Ltd 25 North Canadian Oils Ltd 5 Northeast Airlines 1 North Penn RR Co 50 North Penn RR Co 50 Northern Ind Pub Serv 4½% pid 100	x21% 	x15½ 17 17½ 175½ 17 1958 x21¾ 1,1% 15% 4,3% 4½ 1% 1¼ 1,4% 13% 3,8½ 39 2,2½ 24½ 2,4½ 4½ 4½ 2,2½ 24½ 4½ 4½ 1,000 100 ½	3,800 500 32,400 200 1,700 62,200 1,100 700 10,000 3,100 700 230	2634 Feb x15½ Feb 17 Jan 16¼ Jan 13½ Jan 1½ Jan 1¼ Jan 1¼ Jan 1½ Jan 18½ Feb 1½ Jan 87¼ Jan 95½ Jan	30 Jan 17 Fez 17% Jan 22% Feb 1% Feb 1% Feb 1% Feb 41½ Jan 21½ Jan 21½ Jan 21½ Jan 21½ Feb 4% Jan 87% Jan 100% Feb	Scurry Oils Ltd	1 1/4 6 1/2 13 1/8 10 1/4 4 1/6	Low High 1½4 1 1,6 6% 634 2½ 2½ 2½ 12% 13½ 10¼ 10¼ 4 4½ 38 14¾ 14¾ 7½ 7¾ 16 16 4½ 45½ 40% 41¾ 83¾ 85 17¼ 17½ 25 25 25 25	1,500 1,600 300 800 150 200 12,400 100 2,900 100 800 500 1,900	Low 1¼ Feb 6 Feb 2 Jan 9% Feb 3% Feb 1¼ Jan 14¼ Jan 15¼ Jan 15¼ Jan 15¼ Jan 10½ Jan
Ogden Corp common 500 Ohio Brass Co class B common 0 Ohio Power 4½s preferred 100 Okaita Oils Ltd 900 Okalshoma Natural Gas 7.50 Okonite Company common 25 Oid Town Corp common 1 400 cumulative preferred 7 Oliver United Filters class B 0 Olympic Radio & Teley Inc 1 Omar Inc 1 O'okiep Copper Co Ltd Amer shares.10 Overseas Securities 1	3 48 109 19¼ 94 8½ 6⅓ 17 4 40⅙	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 175 100 3,500 675 800 500 250 1,200 850 100	2% Jan 44½ Jan 105¾ Jan 19 Feb 75¼ Jan 18 Feb 6 Jan 16½ Jan 3% Feb 16¾ Feb 16¾ Feb 37½ Jan 13% Jan	3¼ Feb 49¼ Jan 110 Feb 113 Jan 20% Jan 98 Jan 9¼ Jan 6¾ Jan 17½ Feb 4% Jan 17½ Jan 41¾ Jan 14¾ Jan	Simmons-Boardman Publications— \$3 convertible preferred— Simpileity Pattern common——————————————————————————————————	374 	3½ 3¾ 5½ 5¼ 15½ 16½ 31½ 31¾ 3¾ 3¾ 5½ 5¾ 7¼ 7¾ 7½ 7¾ 30¾ 31½ 275% 28	400 306 1,200 1,000 400 6,600 1,700 1,800 2,600	3½ Feb 32 Jan 4½ Jan 15¼ Jan 30½ Feb 3¾ Jan
Pacific Can Co common	105½ 2½ 2½ 5½ 21¼	16 16 16 16 16 16 16 16 16 16 16 16 16 1	2,700 7,800 400 400 23,900 12,300 100 500 700 3,700 300 200 200 200 200 200 400 1,000	13% Jan 33'4 Jan 33'4 Jan 33'4 Jan 22'19' Jan 22'19' Jan 26'14 Jan 98'4 Jan 97'2 Jan 10'4 Jan 21'6 Jan 21'6 Jan 11'6 Jan 13'6 Jan 12'8 Jan 38'8 Jan 60'4 Jan 12'8 Feb 55'8 Feb	17 Feb 354 Feb 324 Feb 324 Feb 324 Feb 324 Feb 324 Feb 234 Feb 1044 Feb 1024 Feb 1064 Feb 244 Feb 9% Feb 103 Jan 264 Jan 264 Jan 544 Jan 544 Jan 544 Jan 544 Jan 545 Jan 545 Jan 546 Feb 14% Feb 14% Feb 14% Feb 14% Feb 14% Jan 14 Feb	4.56 % convertible preference 25 4.43 % convertible preference 25 4.43 % convertible preference 25 4.08 % cumulative preferred 25 8.04 % corp 1 8.04 % corp 1 8.05 % convertible preferred 20 8.05 % corp 25 8.05	20 Va	27'8 28 33'8 35'8 36'4 33'8 36'8 36'8 36'8 26'4 47'8 47'8 47'8 47'8 19'4 19'4 19'4 19'4 19'4 19'4 19'4 19'4	500 1,000 700 1,700 200 1,700 200 10,400 5,000 1,400 5,000 6,800 400 2,600 200 200 200 200 200 200 1,000 5,000 1,0	27 Jan 32% Jan 32% Jan 225% Jan 24% Feb 51/2 Jan 41/2 Jan 11/4 Feb 31/2 Jan 11/4 Feb 25 Jan 11/4 Feb 11/4 Jan 1
Piper Aircraft Corp common 1 Pittsburgh & Lake Erie - 50 Pittsburgh Mctallurgical common 50 Pittsburgh Railways Co		2½ 276 674, 6634 35¼ 3536 678 678 1,5% 536 43¼ 44 1,5% 536 1,3% 14 1,5% 14 1,5% 14 1,5% 14 1,5% 14 1,5% 14 1,5% 15 1,5% 16 1,5% 16 1,5	4,700 850 200 100 	2 Jan 65 ½ Jan 33 ¼ Jan 61½ Feb 21 ¾ Jan 27% Jan 5% Feb 36 Jan 40¾ Jan 9 Feb 21⅓ Jan 1¼ Jan 10½ Jan 10½ Jan 8 Jan	2½ Feb 69% Feb 37% Feb 37% Feb 8 Jan 23 Jan 3½ Jan 6½ Jan 3½ Jan 6½ Jan 10 Feb 10 Jan 10 Feb 10 Jan 1½ Feb 1½ Jan 1½ Feb 1½ Jan 1½ Feb 35 Jan 16½ Feb	Talon Inc class A common	13 ½ 4 12 98 12 98 23 10 98 24 41 ½ 6 100 ½ 6 13 ½ 6 100 ½ 6 13 ½ 6 14 ½ 6 14 ½ 6 14 ½ 6 14 ½ 6 14 ½ 6 14 ½ 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,350 650 800 11,800 500 500 250 10,600 400 2,200 325 1,600 2,200 325 1,600 1,400 1,400	10% Jan 10½ Jan 20½ Jan 52¼ Feb 12½ Feb 12½ Jan 9½ Jan 14 Feb 21 Jan 7 Jan 18¼ Jan 39½ Jan 15 Jan 44% Jan 3% Feb 94 Jan 15 Jan 2% Feb
Railway & Utility Investment A	49 ¼ 4 ½ 7 ½ 29 ¼ 7 ¼ 23 ¾ 1 % 23 %	49 49 ½ 44½ 4½ 7½ 738 29 30 734 8 234 234 156 156 256 234 955% 9634	3,500 3,500 3,000 3,000 3,000 500	21% Jan 3% Jan 22% Jan 44% Jan 61% Jan 44% Jan 63% Jan 71% Feb 25% Feb 734 Feb 22 Jan 13% Jan 15% Feb	22½ Jan 3¼ Jan 24% Feb 50¼ Jan 7 Feb 4½ Jan 8 Feb 8½ Jan 70 Feb 9% Jan 24 Jan 1% Feb 1% Feb 2¾ Jan x97 Feb	True Temper Corp Trunz Inc U Ulen Realization Corp	1934 4 1/4 36 1/2 97 1/4 5 1/4 32 3/4 	1934 20 19 19½ 258 258 378 4½ 36½ 3758 818 818 818 818 97¼ 97½ 5½ 534 3234 34¼ 778 738 224¼ 225	100 1,600 800 100 200 1,700 600 25 20 4,700 150 1,100	18 ³⁴ Jan 16 ³⁶ Jan 3 ¹⁶ Jan 3 ¹⁷ Jan 3 ¹⁷ Jan 3 ¹⁸ Jan 3 ¹⁸ Jan 3 ¹⁹ Jan
Rome Canie Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 10 Rowe (The) Corp common 1 Royalite Oil Co Ltd e Russeks Fifth Ave common 1.25 Ryan Aeronautical Co 1.8 Ryan Consolidated Petroleum 8 Ryerson & Haynes common 1	34 131/8	18 18 14 19 ¼ 19 ¼ 33 % 34 13 13 13 12 % 13 ½ 16 ½ 17 ½ 2 ½ 2 % 4 % 5	600 100 1,500 200 2,200 300 800 1,000	17% Jan 18% Feb 32½ Feb 12½ Jan 12% Jan 12% Jan 14% Jan 2½ Jan 4% Feb	20½ Jan 20¼ Jan 35 Feb 13 Feb 5½ Jan 17½ Feb 3¼ Feb 5½ Jan	US Air Conditioning Corp	4 1/4 1858 66 43 1/8 7 3/8 94 1/4 6	4½ 4¾ 4¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18	20,300 700 75 2,400 900 1,700 1,300 250 800	2¾ Jan 17½ Jan 62 Jan 39½ Jan 6% Jan 88 Jan 5¼ Jan 1¾ Jan 13 Jan 56¼ Jan 23¼ Jan 23¼ Jan 23 Feb 2% Jan
St. Lawrence Corp Ltd common	47½ 111 6½ 	47¼ 475% . 15% 13¼ 6 6½ 16¾ 16¾ 16¾ 20¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21	5,000 9,100 1,400 1,700	38½ Jan 1% Jan 4¾ Jan 2% Jan 15% Jan 20¼ Jan	47% Feb 11% Jan 6% Feb 2% Jan 16% Jan 22% Jan	Valspar Corp common	6 ½ 77 ½ 25 % 5 ½ 29 ¾	61/8 61/2 771/2 781/2 25 26 33/4 37/8 51/8 51/4 283/4 293/4	1,500 40 4,900 1,100 1,000 600	2% Jan 6 Jan 74 Jan 22½ Feb 23½ Feb 3% Jan 4¼ Jan 24½ Jan

STOCKS American Stock Exchange

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 26.

0		ar	Low High	Sbares	Low	nce Jan 1 High
	Waco Aircraft Co	• 31/4	3 31/4	400	2% Jan	3½ Jan
	Wagner Baking voting ctis ext	•	6 634	900	6 Feb	7% Jan
2 3	Waitt & Bond Inc	-1		==	108¼ Jan	110 Jan 1 Feb
a 11	\$2 cumulative preferred Wallace & Tiernan Inc	30	223/4 231/4	to an	12¼ Jan 21 Jan	13 1/4 Feb 24 1/4 Feb
			11/8 13/8 91/4 95/8	4,500	1 Jan 8 Jan	1% Jan
	Wasatch Corp	73/4	734 81/4	200	73/4 Feb	9% Jan 9% Jan
	Waltham Watch Co common Ward Baking Co warrants- Wasatch Corp Webb & Knapp Inc. 1 \$6 series preference. Wentworth Manufacturing 1. West Texas Utilities \$6 pid. Western Homestead Olis Ltd. 1 Western Leaseholds Ltd. Western Maryland Ry 7% 1st pid 1. Western Tablet & Stationery com	06 3/4 / • 163	163 164.4	24,000 140	3/4 Jan 162 Jan	⅓ ₈ Jan 165 ⅓ ₈ Jan
	Wentworth Manufacturing1.	25	3 % 4 113 113	700	3% Feb 112½ Jan	4 3/8 Jan
	Western Homestead Oils Ltd1	00 1°5 5	16 5/8 5 - 513	7,100	Feb	ia Jan
	Western Maryland Ry 7% 1st pfd_1	ōo			4% Jan 175 Jan	5½ Jan 182½ Jan
	Western Tablet & Stationery com Westmoreland Coal	20 101/4	34 34 10 1/8 11 1/4	50 650	33¼ Jan 10½ Feb	35 Jan 11% Jan
	Westmoreland Inc		171/4 173/8	125	171/4 Jan	
	Weyenberg Shoe Mfg	-1 <u>-1</u> <u>-1</u>	26 26 x19¾ 21	2,700	25½ Jan 17¾ Jan	. 26¾ Jan
	Weyenberg Shoe Mfg	-8 -27	7 71/2	800	7 Feb	21 Feb 81/8 Jan
	5½ % conv preferred	25			20½ Feb	21½ Jan
	Whitman (Wm) & Co	i 5	43/4 5	2,000	43/4 Feb	5½ Jan
	Wickes (The) Corp		83/4 83/4 61/2 63/4	100	8 1/8 Jan 6 Jan	8¾ Feb 7¼ Feb
			5/8 3/	15,000	10 ³ / ₈ Jan ⁵ / ₈ Feb	113/4 Feb
	Wilson Brothers common	_1 2 1/4 25	274 278	1,000	21/8 Jan	Jan 2% Jan
	Wisconsin Pwr & Lt 41/2 % pfd1	00			10 1/4 Feb 102 3/4 Feb	12½ Feb 105 Feb
	Wood Newspaper Machine Woodall Industries Inc	165/8	16 % 16 % 12 ½ 12 %	100	15½ Jan 12½ Jan	17 Jan 13 1/8 Jan
	Woodley Petroleum common Woolworth (F W) Ltd-	-8 391/4	37 393	1,500	32% Jan	43 Feb
	American deposit receipts	5s			8% Jan	9 1/8 Jan
	6% preference Wright Hargreaves Ltd	17/8	17/8 1	3,600	111 Jan	2 Jan
×	DONDS	T-11	Friday	Week's Ran		
	BONDS American Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Aske		Range Since Jan. 1
		10000		Low Hig	no.	Low High
	Appalachian Elec Power 31/48 1970. Bethlehem Steel 6s Aug 1 1998	Quar-Fe	b	104 1/4 104 1/4 \$138	10	101% 104% 132 138
	Boston Edison 23/4s series A 1970	June-De	0	991/2 991/	6	97 991/2
	3%s revenue series of 1947-1978_ Delaware Lack & Western RR— Lackawanna of N J Division_	Jan-Jul	90	891/2 903/	4 18	89% 911/4
	Lackawanna of N J Division—					
	1st mortgage 4s series A 1993 ∆1st mortgage 4s series B 1993	May-No	Y	661/4 661/		641/2 673/4
				162 631	6	
	Eastern Gas & Fuel 31/28 1965	Jan-Jul	V	\$62 63 \\ \$99 102	2	581/4 63 941/2 98
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—	Jan-Jul Mar-Sep	1			58¼ 63 94½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Jan-Jul Mar-Sep 3May-No	,	‡99 102 ‡105 108 ‡93	=	941/2 98
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co— A6½s with Nov 1 1940 coupon 195. A6½s ex Nov 1 1947. coupon 1953 Finland Residential Mige Bank—	Jan-Jul Mar-Sep 3May-No May-No	v	‡99 102 ‡105 108 ‡93 == ‡30 ==	=	941/2 98 1041/4 106
	Eastern Gas & Fuel 3½s 1965	Jan-JulMar-Sep 3May-NoMay-No	v	‡99 102 ‡105 108 ‡93	= = = = = = = = = = = = = = = = = = = =	941/2 98
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—	Jan-JulMar-Sep 3May-NoMay-NoMar-SepJune-De	7	‡99 102 ‡105 108 ‡93 ‡30 95 95	= = = = = = = = = = = = = = = = = = = =	94½ 98 104¾ 106 — — — 93½ 96
	Eastern Gas & Fuel 3½s 1965 Eimira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—	Jan-JulMay-NoMay-NoMay-NoMar-SepJune-De	y	\$99 102 \$105 108 \$93 == \$30 == \$95 95 \$99% 1025 50 50		94½ 98 104% 106
	Eastern Gas & Fuel 3½s 1965 Eimira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—		y	\$99 102 \$105 108 \$93 == \$30 == \$95 95 \$99% 1025		94½ 98 104% 106
	Eastern Gas & Fuel 3½s 1965 Eimira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—		y	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 1025 50 50 \$93		94½ 98 104% 106
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—	Jan-JulMar-SegJune-DeJan-JulMar-No	#	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 102! \$0 50 \$93 \$30 \$2 827 \$91½ 95		94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965 Eimira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—	Jan-JulMar-SegJune-DeJan-JulMar-No	#	\$105 108 \$105 1		94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elee Mig Co—		#	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 1027 \$0 50 \$23 \$30 \$2 827 \$103 103 \$147		94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		#	\$99 102 \$105 108 \$193 \$30 \$95 95 \$99% 102! \$0 50 \$93 \$30 \$2 827 \$91½ 95 \$103 103 \$147 88 89 \$104% 105	2 1 3 3 5 6 29 4 12 4	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		#	\$99 102 \$105 108 \$193 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$2 82? \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102!	2 1 3 3 5 6 29 4 12 4	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		#	\$99 102 \$105 108 \$93 \$130 \$95 95 \$99% 102! \$0 50 \$93 \$30 \$20 \$27 \$103 103 \$147 88 89 \$104% 105 \$101 102!	29 	94 ½ 98 104 ¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		###	\$99 102 \$105 108 \$93 \$130 \$95 95 \$99% 102, \$0 50 \$293 \$2 82, \$91½ 95 \$103 103 \$147 88 \$1044% 105 \$101 102, \$102 102 \$101% 103	29 12 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		###	\$99 102 \$105 108 \$193 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$2 82? \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102!	29 12 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	94 ½ 98 104 ¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		###	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$2 82% \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102½ \$101 102½ \$101 103 \$102 103 \$101 103	29 -4 -12 -4 -112 -132 -14 -14 -153 -154 -154 -154 -154 -154 -154 -154 -154	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		##	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 1025 \$0 50 \$93 \$30 \$2 827 \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 1022 \$101% 103 \$2 \$101 102 \$101 103 \$102 103 \$101 10	29 -4 -12 -4 -112 -132 -14 -14 -153 -154 -154 -154 -154 -154 -154 -154 -154	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965 Ercole Marrelli Elec Mig Co—		##	\$99 102 \$105 108 \$93 \$130 \$95 95 \$99% 102! \$50 50 \$93 \$130 \$2 82? \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102½ \$102 102 \$101% 103 \$33% 93% \$30 \$151% 152½ \$90 96 76 76 76 \$102 102	29 	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8 with Nov 1 1940 coupon 1953 Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanano & Western RR— 4s ser (stimpd mod) 1970. A7s with Nov 1 1940 coupon 1952 A7s ex Nov 1 1947 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Midland Valley RIV.— Extended at 4/8 to 1963. New England Power 3/4s 1961. Nippon Electric Power Co Ltd.— A1st mortgage 3/8 1961. Sit mortgage 3/8 1971. Pennsylvania Water & Power 3/4s 1961. 13/4s 1970. Pledmont Hydro-Electric Co— A61/2s with Oct 1 1940 coupon 1960. Public Service Electric & Gas Co— 50-year 6/8 debentures 1998 Safe Harbor Water Power Corp 3s 1 Sapphire Petroleums Ltd 5s conv deb Subs series A 1973. Let and ref M 3 series B 1973. Let and ref M 3 series B 1973.		##	\$99 102 \$105 108 \$93 \$130 \$95 95 \$99% 102,0 \$0 50 \$193 \$103 103 \$147 88 89 \$104% 105 \$101 102,0 \$101 102,0 \$102,0 \$102,0 \$103,0 \$103,0 \$104,0 \$105	2 1 3 3 	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elee Mig Co—		#	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 1025 \$50 50 \$28 827 \$31 103 \$147 95 \$103 103 \$147 88 89 \$104% 105 \$101 1022 \$101% 103 \$32 93 93 \$30 \$101 1022 \$101 102 \$101 101 \$100 96 \$102 103 \$101 101 \$101 101 \$101 101 \$101 101 \$101 101 \$101 101 \$101 101 \$100 12 103	29 -4 -1 -2 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	94 ½ 98 104 ¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		##	\$99 102 \$105 108 \$105 108 \$105 108 \$103	29 -4 -12 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8 with Nov 1 1940 coupon 1953 Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanano & Western RR— 4s ser (stimpd mod) 1970. Larco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Midland Valley RR— Extended at 4% to 1963. New England Power 3/4s 1961. Nippon Electric Power Co Ltd.— A1st mortgage 64/8s 1953. A1st mortgage 3/8 1971. Pennsylvania Water & Power 3/4s 1961. S1/4s 1970. Pledmont Hydro-Electric Co— A64/2s with Oct 1 1940 coupon 1960. Public Service Electric & Gas Co— 50-year 64/8 debentures 1998 Safe Harbor Water Power Corp 3s 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965. 3/4s series A 1973. 1st and ref M 3s series B 1973. 2/4s series C 1976. 3/4s series C 1976. 3/4s series C 1976. 3/4s series C 1976. 3/4s series C 1978. Southern California Gas 3/4s 1970. Southern California Gas 3/4s 1978. Southern California Gas 3/4s 1978. Southern California Gas (Calif).		##	\$99 102 \$105 108 \$105 108 \$105 108 \$105 108 \$107 108 \$107 102 \$107 102 \$107 102 \$107 102 \$107 102 \$107 102 \$107 102 \$107 103 \$107 10	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8 with Nov 1 1940 coupon 1953 Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanano & Western RR— 4s ser (stimpd mod) 1970. Larco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Midland Valley RR— Extended at 4% to 1963. New England Power 3/4s 1961. Nippon Electric Power Co Ltd.— A1st mortgage 3/8 1961. Sit mortgage 3/8 1971. Pennsylvania Water & Power 3/4s 1961. 13/4s 1970. Pledmont Hydro-Electric Co— A64/8 with Oct 1 1940 coupon 1952. Sapphire Petroleums Ltd 5s conv deb Safe Harbor Water Power Corp 3s 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3 1965. 3/4s series A 1973. 1st and ref M 3s series B 1973. 2/4s series C 1976. 3/4s series C 1976. 3/4s 1978. Southern California Gas 3/4s 1970. Ist mortgage 3s 1971. Southern California Gas 3/4s 1970. 1st mortgage 3s 1979. Southern California Gas 3/4s 1970. Southern California Gas (Calif). Southern Countes Gas (Calif). Fouthwestern Gas & Electric 3/4s 1980.		##	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$30 \$30 \$101½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102½ 102 \$101 102½ 102 \$101 102½ 103 \$105 106 \$102¼ 103 \$105 106 \$105 10	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elee Mig Co—		#	\$99 102 \$105 108 \$193 \$30 \$95 95 \$99% 102 \$50 50 \$28 27 \$31 \$30 \$30 \$30 103 \$147 85 \$101 102 \$101 102 \$101 102 \$101 103 \$104 103 \$105 106 \$102 102 \$101 101 \$101 101	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3½s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elee Mig Co—		#	\$99 102 \$105 108 \$193	29 -4 -12 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8 with Nov 1 1940 coupon 1953 Finiand Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanamo & Western RR— 4s ser (stimpd mod) 1970. Lisarco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. A7s ex Nov 1 1947 coupon 1952. Lalian Power Realization Trust— A64/8 liquidating trust ctfs.— Extended at 4% to 1963. New England Power 3/4s 1961. Nippon Electric Power Co Ltd. A1st mortgage 64/8s 1953. 64/8 due 1953 extended to 1963. Ohio Power 1st mortgage 3/4s 1961. Ist mortgage 3/8 1953. Ohio Power 1st mortgage 3/4s 1961. Pennsylvania Water & Power 3/4s 1961. 13/4s 1970. Piedmont Hydro-Electric Co— A64/8 ex Oct 1 1947 coupon 1960. Safe Harbor Water Power Copp 3s 1 Safe Harbor Water Power Copp 3s 1 Sapphire Petroleums Ltd 5s conv deb Bouthern California Edison 3s 1965. 3/4s series A 1973. 1st and ref M 3s series B 1973. 27/4s series C 1976. 3/4s series D 1976. 3/4s series C 1978. Bouthern California Gas 3/4s 1970. Bouthern Counties Gas (Calif)— 1st mortgage 3s 1971. Bouthern Counties Gas Electric 3/4s 1968. Bianrest Corp Inc 5s coil trust 1966. Btinnes (Hugo) Corp— A7-4s 3rd stamped 1946.		#	\$99 102 \$105 108 \$105 108 \$193	29 -4 -12 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/2s 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		#	\$99 102 \$105 108 \$193	29 -4 -12 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		##	\$99 102 \$105 108 \$193	29 -4 -12 -4 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8s with Nov 1 1940 coupon 1953. Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanamo & Western RR— 4s ser (stimpd mod) 1970. Larco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. A7s ex Nov 1 1947 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Extended at 4% to 1963. New England Power 3/4s 1961. Nippon Electric Power Co Ltd.— A1st mortgage 6/4s 1953. 6/4s due 1953 extended to 1963. Ohio Power 1st mortgage 3/4s 1961. Ist mortgage 38 1971. Pennsylvania Water & Power 3/4s 1961. 13/4s 1970. Pledmont Hydro-Electric Co— A64/2s with Oct 1 1940 coupon 1960. Ploblic Service Electric & Gas Co— 50-year 6% debentures 1998. 3/4s series A 1973. 1st and ref M 3s series B 1973. 2%s series C 1976. 3/4s series C 1976. 3/4s series D 1976. 3/4s series D 1976. 3/4s series B 1978. Bouthern California Edison 3 1965. Bouthern California Edison 3 1965. Supposition of the Michael School of the Southern California Edison 3 1965. Supposition of the Southern Counties Gas (Calif)— 1st mortgage 3s 1971. Bouthern California Edison 3 1965. Supposition of the Southern Counties Gas (Calif)— 1st mortgage 3s 1971. Bouthern California Edison 3 1965. Supposition of the Southern Counties Gas (Calif)— 1st mortgage 3s 1971. Bouthern California Gas 3/4s 1976. Supposition of the Southern Counties Gas (Calif)— 1st mortgage 3s 1971. Fouthers Corp Inc 5s coil trust 1966. Binnes (Hugo) Industries— A7-4s 2rd stamped 1946. Ethines (Hugo) Industries— A7-4s 2rd stamped 1946. Terni Hydro-Electric Co— A64/2s with Aug 1 1940 coupon 1953. Terni Hydro-Electric Co— A64/2s with Aug 1 1940 coupon 1953. Terni Hydro-Electric Co— A64/2s with Aug 1 1940 coupon 1953.		82% 82% 82% 82% 84 93% 93% 93% 93% 103 93% 103 93% 103 95% 103 95% 103 95% 103 95% 103 103 103 103 103 103 103 10	\$99 102 \$105 108 \$193 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$2 82? \$111/2 95 \$103 103 \$147 88 89 \$104% 105 \$101 102! \$102 102 \$101 101 \$103 103 \$104 103 \$105 106 \$105 106	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co—		82% 82% 82% 82% 84 93% 93% 93% 93% 103 93% 103 93% 103 95% 103 95% 103 95% 103 95% 103 103 103 103 103 103 103 10	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$2 827 \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102! \$102 102 \$101% 103 \$3% 93% \$30 \$151% 152½ \$101 102! \$101 102! \$101 103 \$102 102 \$101 103 \$103 103 \$104 103 \$105 106 \$103 103 \$104 103 \$105 106 \$103 103 \$104 103 \$105 106 \$103 103 \$104 103 \$105 106 \$105 106	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8s with Nov 1 1940 coupon 1953. Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanamo & Western RR— 4s ser (stimpd mod) 1970. Larco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. A7s ex Nov 1 1947 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Extended at 4% to 1963. New England Power 2/4s 1961. Nippon Electric Power Co Ltd.— A1st mortgage 6/4s 1953. 6/4s due 1953 extended to 1963. Ohio Power 1st mortgage 3/4s 1961. Ist mortgage 3 1971. Pennsylvania Water & Power 3/4s 1961. 1st mortgage 3 1971. Piedmont Hydro-Electric Co— A64/2s with Oct 1 1940 coupon 1960. Ploblic Service Electric & Gas Co— 50-year 6% debentures 1998. Bafe Harbor Water Power Corp 3s 1 Sapphire Petroleums Ltd 5s conv des Couthern California Edison 3s 1965. 3/4s series A 1973. 1st and ref M 3s series B 1973. 2%s series C 1976. 3/4s series B 1976. 3/4s series B 1978. Bouthern California Gas 3/4s 1970. Bouthern California Gas 3/4s 1970. 1st mortgage 3s 1971. Southestern Gas & Electric 3/4s 19 Bouthern Counties Gas (Calif)— 1st mortgage 3s 1971. Southestern Gas & Electric 13/4s 19 Bouthern Counties Gas (Calif)— 1st mortgage 3s 1971. A7-4s 2nd stamped 1946. Btinnes (Hugo) Industries— A7-4s 2nd stamped 1946. Btinnes (Hugo) Industries— A7-4s 2nd stamped 1946. Etinnes (Hugo) Industries— A7-4s 2nd stamped 1946. Btinnes (Hugo) Industries— A7-4s 2nd stamped 1946.		##	\$99 102 \$105 108 \$93 \$130 \$130 \$130 \$130 \$2 827 \$191½ 95 \$103 103 \$147 88 89 \$104½ 105 \$101 102½ \$101 102½ \$101 103 \$2 827 \$2 827 \$3 80 \$4 80 80 \$101 102½ \$102 102 \$101 103 \$2 80 80 \$3 80 80 \$101 102½ \$102 102 \$101 103 \$2 80 80 \$2 80 80 \$3 80 80 \$3 80 80 \$101 102½ \$101 103 \$102 102 \$101 103 \$102 102 \$101 103 \$100	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8s with Nov 1 1940 coupon 1953 Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/8 1963. Guanlanamo & Western RR— 4s ser (stimpd mod) 1970. Larco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. A7s ex Nov 1 1947 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Midland Valley RR— Extended at 4% to 1963. New England Power 3/8 1961. Nippon Electric Power Co Ltd.— A1st mortgage 3/8 1961. Nippon Electric Power Co Ltd.— A1st mortgage 3/8 1961. Sit mortgage 3/8 1961. Sit mortgage 3/8 1961. Pennsylvania Water & Power 3/4s 1961. Ist mortgage 3/8 1971. Pennsylvania Water & Power 3/4s 1961. Sit mortgage 3/8 1971. Pennsylvania Water & Power 3/4s 1961. Sit mortgage 3/8 1971. Pennsylvania Water & Power 3/4s 1961. Sit mortgage 3/8 1971. Pennsylvania Water & Power Corp 3/8 1861. Sapphire Petroleums Ltd 5s conv deb Bouthern California Edison 3 1965. 3/8s series A 1973. 1st and ref M 3s series B 1973. 2%s series C 1976. 3/8s series C 1976. 3/8s series D 1976. 3/8s series D 1976. 3/8s series B 1973. 2%s series B 1973. 2%s series B 1973. 2%s series B 1973. 2%s series B 1976. 3/8s series D 1976. 3/8s ser		##	\$99 102 \$105 108 \$93 \$130 \$130 \$130 \$130 \$2 827 \$193 \$2 827 \$103 103 \$147 88 89 \$104 105 \$101 102 102 \$101 102 102 \$101 102 102 \$101 102 102 \$101 102 102 \$101 101 \$130 \$151 76 152 ½ \$190 96 \$76 76 76 \$76 76 76 \$102 ¼ 103 \$199 102 \$101 101 \$17 ¼ 103 \$105 106 \$103 103 \$105 106 \$103 103 \$105 106 \$103 103 \$105 106 \$103 103 \$105 106 \$103 103 \$105 106 \$103 103 \$105 106 \$103 105 \$105 106 \$103 105 \$105 106 \$105 106 \$107 107 107 107 107 107 107 107 107 107	29	94 ½ 98 104¾ 106
	Eastern Gas & Fuel 3/8 1965. Eimira Water Lt & RR 5s 1956. Ercole Marrelli Elec Mig Co— A64/8s with Nov 1 1940 coupon 1953. Finland Residential Mige Bank— 5s stamped 1961. Green Mountain Power 3/4s 1963. Guanlanamo & Western RR— 4s ser (stimpd mod) 1970. Larco Hydro-Electric Co— A7s with Nov 1 1940 coupon 1952. A7s ex Nov 1 1947 coupon 1952. Italian Power Realization Trust— A64/8 liquidating trust ctfs.— Extended at 4% to 1963. New England Power 2/4s 1961. Nippon Electric Power Co Ltd.— A1st mortgage 6/4s 1953. 6/4s due 1953 extended to 1963. Ohio Power 1st mortgage 3/4s 1961. Ist mortgage 3 1971. Pennsylvania Water & Power 3/4s 1961. 1st mortgage 3 1971. Piedmont Hydro-Electric Co— A64/2s with Oct 1 1940 coupon 1960. Ploblic Service Electric & Gas Co— 50-year 6% debentures 1998. Bafe Harbor Water Power Corp 3s 1 Sapphire Petroleums Ltd 5s conv des Couthern California Edison 3s 1965. 3/4s series A 1973. 1st and ref M 3s series B 1973. 2%s series C 1976. 3/4s series B 1976. 3/4s series B 1978. Bouthern California Gas 3/4s 1970. Bouthern California Gas 3/4s 1970. 1st mortgage 3s 1971. Southestern Gas & Electric 3/4s 19 Bouthern Counties Gas (Calif)— 1st mortgage 3s 1971. Southestern Gas & Electric 13/4s 19 Bouthern Counties Gas (Calif)— 1st mortgage 3s 1971. A7-4s 2nd stamped 1946. Btinnes (Hugo) Industries— A7-4s 2nd stamped 1946. Btinnes (Hugo) Industries— A7-4s 2nd stamped 1946. Etinnes (Hugo) Industries— A7-4s 2nd stamped 1946. Btinnes (Hugo) Industries— A7-4s 2nd stamped 1946.		##	\$99 102 \$105 108 \$93 \$30 \$95 95 \$99% 102! \$50 50 \$93 \$30 \$2 82? \$91½ 95 \$103 103 \$147 88 89 \$104% 105 \$101 102! \$102 102 \$101% 103 \$3% 93% \$30 \$151% 152! \$101 102! \$102 102 \$101 102! \$102 102 \$101 102! \$103 103 \$104 103 \$105 106 \$106 103 \$107 109 \$107 109	29	94 ½ 98 104 ¾ 106

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range S Jan.		
			Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-							(
△20-year 7s April 1946	April-Oc	1	\$931/2		44.44	-	-	
△20-year 7s Jan 1947	Jan-Jul	ý	1931/2		-	-		
Bogota (See Mortgage Bank of)-	-							
△Cauca Valley 7s 1948	June-De	0	174		-		-	
Danish Cons Municipal Loan-						400	4001/	
External 51/2s 1955	May-No	7	499	100		100	1021/4	
Danzig Port & Waterways-	- 1		1			451/		
AExternal 612s stamped 1952			118	191/2		171/2		
ALima City (Peru) 61/28 stamped 1958.	Mar-Sep	18	351 1/2	55		51	51	
Maranhao stamped (Plan A)-		1				-		
Interest reduced to 21/8s 2008	May-No		‡40			41	41	
△Medellin 7s stamped 1951			174			-	-	

BONDS American Stock Exchange	Interest Period	Last Sale Price		day's Asked	Bonds Sold	Range Sin Jan. 1		
		34	Low	High	No.	Low	High	
Mortgage Bank of Bogota-								
△7s (issue of May 1927) 1947			166					
Δ7s (issue of Oct 1927) 1947			‡66					
AMortgage Bank of Chile 6s 1931			‡62			27 march 1 17		
Mortgage Bank of Denmark 5s 1972	June-Dec		103	103	- 2	100	1031/2	
Parana stamped (Plan' A)-	N		· · · · · ·	10 41 44			7	
Interest reduced to 21/as 2008	Mar-Sep		*37	40		367/8	37	
Peru (Republic of)-			1.00				. A.	
Extl s f 21/2s series E 1997			‡45			44 1/2		
Sinking fund 3s Jan 1 1997		42	41 1/8	421/4	. 46	39 1/4	42 1/4	
Rio de Janeiro stamped (Pian A)-			1. 16.	4.4			002/	
Interest reduced to 2% 2012			‡32	34		32	323/4	
ARussian Government 61/28 1919			4 1/2		12	438	5 3/4	
Δ5½s 1921	June-De	43/8	4 3/8	4 5/8	16	43/8	5 3/4	
							V V	

*No par value, a Deferred delivery transaction (not included in year's range). d Ex-interest.
c Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash
(not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
fPriday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.
§ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		-		ocks-	-			-Bonds		
	Date	30 Indus- trials	20 Rail- roads	15 Util- itie=	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
	Feb. 19	291.07	102.38	54.39	111.32	99.84	101.37	98.16	100.10	99.87
	Feb. 22	-	Holic	day	and the same of			Holiday —		material .
	Feb. 23	290.03	101.69	54.33	110.88	99.91	101.35	98.12	100.37	99.94
9	Feb. 24	289.54	101.34	54.30	110.66	99.87	101.54	98.11	100.44	99.99
	Feb. 25	291.41	101.89	54.46	111.26	99.90	101.69	98.36	100.47	100.10

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date-	Closing		1	lange	for 1954		
Mon. Feb. 22 H	Ioliday		High	-	50.98 Feb	18	
Tues, Feb. 23			Low		47.32 Jan	4	
Wed. Feb. 24			1	Range	for 1953		
Thurs, Feb. 25	50.65		High		49.80 Feb	2	
Fri. Feb. 26	50.71		Low		44.40 Sep	10	

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Feb. 19, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Feb. 19, '54	Feb. 12, '54	Change	High	Low
Composite	201.9	203.2	0.6	207.0	178.4
Manufacturing	232.1	233.9	0.8	235.6	202.0
Durable Goods	202.6	204.2	0.8	210.2	172.4
Non-Durable Goods	. 259.2	261.1	0.7	263.4	228,9
Transportation	213.6	216.5	1.3	242.0	194.7
Utility	128.1	128.4	0.2	128.4	115.4
Trade, Finance and Service	215.1	217.3	0.8	217.3	195.5
Mining	253.6	247.1	+ 2.6	268.3	213.4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 26, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Fore	ds Bon	k Governme	ent Bond
Mon. Feb. 22	1,472,289	\$2,718,000	\$593.0	Ioliday ————————————————————————————————————	00	\$3,331,000
Wed. Feb. 24	1,353,390	2,979,000	407.0	00 16,0	00	3,402,000
Thurs, Feb. 25	1.469.840	2,880,000	478,0	00 5,0	00	3,363,000
Fri. Feb. 26	1,909,216	3,658,000	662,5	00		4,320,500
Total	6,204,735	\$12,235,000	\$2,140,5	00 \$41,0	00	\$14,416,500
		5	Week End	ed Feb. 26	Jan. 1	to Feb. 26
			1954	1953	1954	1953
Stocks-No. of shares		6	204,735	8,968,480	66,669,321	64,296,162
Bonds		2				
U. S. Government					\$5,500	
International Bank			\$41,000	\$6,000	288,000	\$92,000
Foreign			140,500	1,980,500	27,072,400	14,235,140
Railroad and Industrial.			235,000	12,497,000	134,842,000	126,357,600
Total		14	416,500	\$14,483,500	\$162,207,900	\$140,684,740

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 26, 1954	(Number of Shares)	Domesti		Bond:	Total Bonda
Mon. Feb. 22	454,08 383,71 484,14 569,78	57,000 0 16,000	\$15,000 32,000 10,000	\$15,000 23,000 12,000 20,000	\$52,000 112,000 38,000 49,000
Total	1,891,71	\$105,000	\$76,000	\$70,000	\$251,000
		Week Ended	l Feb. 26 1953	Jan. 1 t 1954	o Feb. 26 1953
Stocks-No. of shares		1,891,715	2,305,080	17,759,309	17,511,045
Domestic Foreign government Foreign corporate		\$105,000 76,000 70,000	\$322,000 53,000 67,000	\$1,837,000 2,874,000 990,000	\$1,947,000 1,406,000 1,293,000
Total		\$251,000	\$442,000	\$5,701,000	\$4,646,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 26

Boston Stock Exchange

STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares		ange sir	ice Jan 1	
Par		Low	High			ow		gh
American Tel & Tel100	163%		1633/8	3.370	No. of Part 1987	- P		
American Woolen	1778	163	177/8	130	15578		1633/8	
Anaconda Copper50			32 3/8	446		Jan Jan		Feb Feb
Boston & Albany RR100	FA	1241/4	125	40	12414	Feb	1273/4	Jan
Boston Edison25	50%	5038	51 1/2	800	49	Jan		Feb
Boston Personal Prop Trust*		27	271/2	420	263/8	Jan	30	Feb
Boston & Providence RR100		91	91	28	91	Feb	971/2	Jan
Eastern Gas & Fuel Associates—		100	45 66					
Common (new)10 Eastern Massachusetts Street Ry—	1. 55 / 50	10	101/8	275	91/4	Jan	101/2	Jan
5% pfd adjustment100		29	29	100	171/4	Jan	29	Feb
Eastern SS Lines Inc common*	221/4	211/4	22 1/4	1,675	181/2		221/4	
First National Stores		50	513%	137	493%	Feb	533/4	Jan
General Electric	100		100 1/8	1,620	867/8		1001/8	
Gillette (The) Co1		4638	471/4	45	453/4	Jan	48	Jan
Kennecott Copper		x681/4		303	645%		711/8	Feb
Lone Star Cement Corp10		31 %	32 3/4	120	29 1/8	Jan	323/4	Feb
Maine Central RR common100 Mathieson Chemical Corp5		20	20	300	18	Jan	21	Feb
Mullins Manufacturing Corp1		391/8	391/2	71	3778	Feb	42 1/4	
		23 1/8	243/8	225	1958	Jan	243/4	Feb
Narragansett Racing Association1	77	121/2	123/4	250	113/4	Jan	123/4	Feb
Nash-Kelvinator	141/8		15 %	516	145%	Feb	181/4	Jan
New England Electric System20	147/8	141/4	14%	747	133/4		15	Feb
New England Tel & Tel100 New York New Haven & Hartford_100	1201/4	1191/2		90		Jan	1203/4	
Norbute Corp2.50		29 1/8 85c	29 % 85c	200	243/8 85c	Jan Feb	30 94c	Feb Jan
Pacific Mills	100	055/	7.5					
Pennsylvania RR	171/8	25 17 1/8		60	24 7/8		25 %	
Shawmut Association*	191/4	19 1/4	18	564	167/8		18 %	
Stone & Webster Inc*	1974	223/8	$\frac{19\frac{1}{4}}{22\frac{7}{8}}$	10 89		Oct	2158	
Stop & Shop		28 1/4		25	21 1/2 28 1/4		2334	
Torrington Co		271/4	2738	200		Jan	30 28%	Jan Jan
Union Twist Drill5		111/2	12	250	111/2	Feh	131/a	Tan
United Fruit So*	49	473/8	49	2.216	4478		491/2	
United Shoe Machinery common25	401/4	393/4	401/2	625	36%		401/2	
U S Rubber Co5		29 7/8	30%	230	291/8	Jan	321/2	
Westinghouse Electric Corp12.50	56	541/4	56	654		Jan	571/4	Feb
Woodley Petroleum Co8	~	38	38	100	321/8	Jan	421/2	

Cincinnati Stock Exchange Friday Week's Sales For Week

STOCKS	Last Sale Pric	Range e of Prices	for Week Shares	Range sin	ee Ton 1
Par		Low High	Dantes	Low	High.
American Laundry20 Carey10 Champion Paper common*	181/2	223/8 221/2 183/8 181/2	15 300	22 1/8 Jan 175/8 Jan	22 % Jan 19 Jan
Cincinnati Gas Electric common8.50	211/2	33 1/8 33 1/8 20 21 1/2	10 659	32 % Jan 20 ¼ Feb	36 1/8 Feb 22 1/8 Jan
Preferred100 Cincinnati Milling Machine10		102 102 53 53	50 20	96% Jan	103 Feb 58 Feb
Cincinnati Telephone	76	743/4 76	1,730	47¼ Jan 69¾ Jan	76 Feb
		4 1/8 4 1/8	633	4 Feb	4¾ Jan
Dow common* Eagle Picher10	181/2	6 18 6 18 19 1/2	195	678 Feb	7% Feb
Formica Ins	36	36 37	75	18	20½ Feb 38 Jan
Gibson Art	57	561/4 59	30	55 Jan	59 Feb
Kroger	221/8	423/4 431/2 221/8 221/8	145	4234 Feb 221/a Feb	46 1/4 Jan
Procter & Gamble					23¼ Feb
U S Playing Card 10 U S Ptg common	69 62½	68 1/4 69 3/8 62 1/2 62 1/2	791	68 Feb 60 Jan	71¼ Jan 62½ Feb
U S Ptg common	301/4	301/4 301/4	40	30 Jan	30 1/4 Jan
Unlisted Stocks-					
American Airlines1 American Cyanamid1		12¾ 13 46 46	70	11% Jan	13 1/8 Jan
American Radiator5		15 15	50 20	46 Feb 13% Jan	48¼ Jan 15% Feb
American Telephone & Telegraph100	163 1/4 61 1/4	161 1/4 163 1/4 60 3/4 61 1/4	119	155 % Jan	1631/4 Feb
American Tobacco Co25 Anaconda Mining50		31 1/4 31 1/4	70 35	58% Feb 30% Jan	65% Jan 32% Feb
Armco Steel10 Ashland Oil1	121/2	35 % 36 % 12 ½ 12 %	65	34 Jan	371/4 Feb
Avco Manufacturing	43/4	12½ 125/8 4¾ 4¾	115 20	11% Jan 4% Jan	14 1/8 Jan 5 1/8 Jan
Benguet Mining1 Peso	24	15 13	1,200	15 Feb	1 Jan
Chesapeake & Ohio25	351/2	341/8 353/4	200	33% Jan	36% Feb
Chrysler Corp25 Cities Service10 City Products*	60 82 %	573/4 601/8 801/4 827/8	30 36.	56 Feb 78% Jan	63¾ Feb
City Products	31 1/4	30 5/8 31 1/4	88	27% Feb	86 Feb 33% Feb
Columbia Gas Col & S Ohio Elec5		13 ¹ / ₄ 13 ¹ / ₂ 28 28	151 26	12% Jan 27% Jan	14 % Feb 28 Feb
Dayton Power & Light7 Federated Dep't Stores5	4034	38 ½ 38 ½ 40¾ 40¾	37 25	37% Jan 39½ Jan	39 Jan 40¾ Feb
General Electric	100 1/2	901/2 1001/2	327	863/4 Jan	100½ Feb
General Motors5 Greyhound Corp3	631/8	62 63 1/8 14 14 1/8	232 65	59 % Jan 13 % Jan	65 Jan 14½ Feb
Loew's Inc	14%	143/8 147/8	240		
National Distillers5 New York Central*	19	18% 19	230	13½ Feb 18½ Jan	14% Feb 19% Jan
		24 24	65	191/4 Jan	25% Feb
Ohio Edison8 Ohio Oil*		39 7/8 39 7/8 61 3/4 62 1/4	45 100	38% Feb 54% Jan	39% Feb 62¼ Feb
Packard *		33/4 33/4	50		
Radio Corp		25 % 25 %	4	3 1/8 Feb 22 5/8 Jan	4 Feb 26¾ Jan
		49 % 49 %	25	47% Jan	51 1/8 Feb
Schenley Industries1.40	211/2	21 1/8 21 1/2 37 1/4 37 5/8	96	21 Feb	22¾ Jan
Socony Vacuum15		$37\frac{1}{4}$ $37\frac{5}{8}$ $37\frac{3}{4}$ $37\frac{7}{8}$	123 177	34¼ Jan 35% Jan	38 % Feb 38 Feb
Standard Brands	163/8	16 163/8	82	1534 Jan	163/8 Feb
Standard Oil (Ind)25	293/4	29 % 29 % 75 75	87 50	28¼ Jan 72¾ Jan	31¼ Feb 77¾ Feb
Sinclair Socony Vacuum 15	79	76% 79 18% 18%	187 15	71% Jan	79 1/4 Feb
Toledo Edison				18% Feb	21½ Jan
Union Carbide	723%	$12\frac{5}{8}$ $12\frac{5}{8}$ $71\frac{1}{4}$ $72\frac{3}{8}$	12 141	12½ Jan 70¾ Feb	12% Feb 74 Jan
U S Rubber Co5 U S Steel5	311/4	30 % 31 1/4	150	29% Jan	32% Feb
	401/4	401/4 403/4	135	39¼ Jan	42 % Feb
Westinghouse12.50 Woolworth (F W)10	56 43 ½	54½ 56 42% 43½	239 156	50½ Jan 42% Feb	57 Feb
BONDS-	20 /2	-2/8 TJ 72	100	42 /8 L.60	45¼ Jan
Cinn Trans 41/481998		5634 5634	\$5.900	56 Feb	63 Ian

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Friday. Last		eek's	Sales for Week					
	Sale Price			Shares	R	ange sin	ce Jan	i ·	
Par	**	Low	High -			ow		igh .	
Allen Electric1	31/2	338	31/2	955	334	Feb	4	Jan	
Altes Brewing1	31/2	31/2	31/2	233	3	Jan		Feb	
Big Bear Markets1		7 1/8	71/8	255	7	7		- 1	
Eriggs Manufacturing *	371/8	371/8	371/8	125		Jan Jan	8	Jan	
Budd Company*	0.70	1158	113/4	370	115	Feb	3718	Jan	
Burroughs Corp5	1734	171/2		465		Jan	173	Jan Feb	
Chrysler Corp25		571/2	581/4	835	F.02/				
Consolidated Paper10	24	24	24	613	24	Feb		Jan	
Consumers Power*		401/2		879	39	Feb Jan	25	Jan	
Continental Motors		81/2	81/2	100		Jan		Feb Jan	
Davidson: Buss	02/								
Davidson: Bros1	63/8	638	638	100	6	Jan	638	Feb	
Detroit & Cleveland Navigation5	9 4	9	9	400	858	Feb	9	Jan	
Detroit Edison 20	30	2934	30	5,943	283	Jan		Feb	
Detroit-Michigan Stove1		27/8	2 1/8	100	$2\frac{1}{2}$	Jan	3	Jan	
Eaton Manufacturing2	39 %	397/8	39 %	100	39%	Feb	3976	Feb	
Economy Baler1	378	31/2	3 1/8	850	31/2	Feb		Jan	
Ex-Cello Coporation com3		59	59	112	521/8	Jan	59	Feb	
Frankenmuth Brewing1	3	3	3	100	0.3/	Jan	3	Feb	
Friars Chemical		13c	15c	3.600	130	Feb	39c		
Fruehauf Trailer		2438	243/8	270		Jan	2512		
Gemmer Manufacturing5		05/	05/	200					
General Motors		35/8 623/8	3 % 62 %	1,589	31/2	Jan	4	Jan	
Gerity-Michigan Corp com1	25%	258	234	600	59 %	Jan	6438	Jan	
Goebel Brewing1	658	65/8	678	1.435	21/2	Jan	294	Feb	
Graham Paige common	11/2	11/2	15/8	2,000	1 1/	Feb	178	Jan Feb	
Great Lakes Oil & Chemical1	/	21/4	21/4	239	2	Jan	234	Feb	
Hastings Manufacturing2		334	334	100	0.2/			1	
Hoover Ball Bearing10	15	15	151/4	310		Feb	4	Jan	
Hoskins Manufacturing21/2	13	15	15	350	1472	Jan	194	Feb	
Howell Electric Motors1	71/2	71/2	75/8	500	71/4	Jan Feb	15	Feb	
Hudson Motor Car121/2	93/8	938	93/8		934	Feb	13	Jan	
	0.70				5 /8	1.00	13	van	
Ironrite Inc		53/4	6	350	534	Feb	638	Feb	
Kinsel Drug	13%	1 1/4	13%	700	11/4	Feb	116	Jan	,
Kresge Co (S S)	321/8	3134	323/8	1.174	32	Feb	34	Jan	
Kysor Heater1		41/2	4 1/2	100	4	Jan	5	Feb	
Masco Screw Products1	4 -	3 20 3						× *	
Motor Products10		. 3	3	500		Jan	3	Jan	
Murray Corp	201/4	17	17	207	17	Feb	23	Jan	
Mt Clemens Metal com1	2074	193/4 35/8	201/4 35/8	300 117		Jan Jan	2012	Jan Jan	
				111	3 72	Jan	394	Jan	
National Electric Welding1		35/8	35/g	100	33/8	Jan	358	Jan	
Packard Motor Car*	334	334	33/4	800	23/	Feb	4	7	
Parke Davis*	351/4	351/4	351/4	150			371/8		
Peninsular Metal Prod1	4	37/8	4	1.060		Jan Feb		Jan	
Pfeiffer Brewing5	14	14	14	200	131/2		1534	Jan	
Prophet (Fred B) Co1	71/8	7	77/8	2,340	6	Jan	71/8	Feb	
Rickel (H W)2	11/8	11/	11/				~	100	
River Raisin Paner	1 1/8	1 1/8 9		2,100	1 1/8	Jan	114	Jan	
Rockwell Spring5	197/8		91/4	970	9	Jan		Feb	
Rudy Manufacturing1	31/2	1934 312	19 % 3 ½	300 1,700	19	Jan Jan	21	Feb Feb	
		3.2	5 72	1,700	2 78	Jan	374	1 60	
Scotten Dillon10	141/2	141/2	141/2	310	13%		15 1/8	Jan	
Sheller Mfg		16 %	161/8	150	1578		17	Feb	
Soss Manufacturing		71/4	71/4	100	71/4	Feb	758	Jan	
Wayne Screw1	15%	1 1/2	1 1/8	2,000	11/2	Feb	134	Jan	

Los Angeles Stock Exchange

	LUS Alig	G162 (SIUC	K EX	Chang	H			
	STOCKS	Frida Last Sale Pr	R	veek's ange Prices	Sales for Week Shares	Pa	nge sinc	a Ian 1	
	Par		Low	High	Diales				
						Lo		Hi	_
	Admiral Corp		a197/8		65	2058			Jan
	Aeco Corp10c	65c	62½c		2,900		Jan	721/2C	
	Allied Chamical & Due (IIn)	<i>∂</i>	41/8		100	334	Jan	458	Feb
	Allis-Chalmers (Un)	a771/4	a743/4		100	a		a	
	American Airlines Inc (Un)	a48 1/8.	a4734		449	4758		49 1/8	
	Amer Broadcasting Dove These (III)	1234		1234	190	1134		1278	
	Amer Broadcasting Para Thea (Un) 1	a16%	a163/8		26	151/2		16 1/8	
	American Can Co (Un)121/2			a36	50	37	Jan	37	Jan
	American Cyanamid Co (Un)10	J	451/4				Feb	4758	
	American Radiator & SS (Un)		a14 %		295		Jan	1534	
	American Smelting & Refining (Un)_	·	2878	28 1/8	140	28 1/8	Feb	303/8	Feb
	American Tel & Tel Co (Un)100		1611/8	1611/8	1,917	15634	Jan	1611/8	Feb
	American Tobacco25		601/8	601/8	348	59	Feb.	65	Jan
	American Viscose Corp (Un) 25	5	353/4	35 3/4.	280	3334	Jan	37	Jan
	American Woolen (Un)=		a171/2	a171/2	62	a		a	
	Anaconda Copper Mining Co (Un)50	321/2	313/8	321/2	886	307/a		321/2	
	Armco Steel (Un)10	a361/4	a357/8	a36 1/4	100	34	Jan	3678	Feb
	Armour & Co (Ill) (Un) 5 Ashland Oil & Refining (Un) 1		a878	a91/a	150	9	Jan	101/8	
	Ashland Oil & Refining (Un)1	A	121/2	121/2	165	12	Jan	1418	
	Atchison Topeka & Santa Fe (Un) 50	29934	a9958	a99 %	148	9558		95%	
	Atlantic Relining (Un)10			311/8	2.652	277/8		321/4	
	Avco Manufacturing Corp (Un)3	,			45		Jan		Jan
	Baldwin-Lima Hamilton (Un)13	a87/s	881/2	a87/a	100	87	Jan	914	Feb
	Baltimore & Ohio RR (Un)100		a191/2		50	19	Jan	201/2	
	Bandini Petroleum Co1	31/4	2.95	3 1/4	5.700	2.85			
	Bankline Oil Co	191/4	1134	141/4	3,420	1114		16	Feb
	Barker Bros common	193/	1234	1234	265	121/2			Jan
	Basin Oil Co 20c	1134		1134	2.040	8	Jan	121/4	
	Beckman Instruments1	*		161/4	170	141/8		1614	
	Bendix Aviation (Un)5	67	67	67	176	67	Feb	67	Feb
	Benguet Cons Mining (Un) 50c	13		14/16	3.300	18	Feb		Jan
	Bethlenem Steel Corp (Un)*	95414		a54 1/4 .	180	50 18		58	Feb
	Bishop Oil Co		1114		900	11 ½a			
	Black Mammoth Mining 10c	70	5c	7c	6.000	4c	Jan		Jan
	Blue Diamond Corp2		9	9	200		Jan .	. 9	an
_						-			-

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 26

		1			RANC	GE FOR WEEK	ENDEI	D FEBRUARY 26				E 2	. 1
	STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range sin			STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range since	
Bots	Par ing Airplane (Un)5 a Chica Oil Corp1 den Company (Un)15 g-Warner Corp (Un)5	a5934	Low High a56 ³ 4 a56 ³ 4 4 4 a59 ¹ 8 a59 ³ 4 a74 ³ 4 a74 ⁷ 8	25 2,670 60 84	Low a3½ Jan 59¾ Jan 75% Jan	High a436 Jan 5934 Jan 7934 Feb		Par Occidental Petroleum		Low High a14c a14c 3½ 3½ a39% a40 a62% a62%	100 2,595 52 10	3 % Jan 38 4 Jan 62 % Feb	High 3 4 Feb 39 Jan 62 % Feb
Broa Buda Burl	dway-Hale Stores10 get Finance 60c conv pfd9 lington Mills Corp (Un)1 pn Jackson Co10	$-\bar{9}$.	9 ³ 4 9 ⁷ 8 9 9 a11 ³ 4 a12 19 ⁵ 8 19 ⁷ 8	549 100 120 275	9% Jan 8% Jan 10% Jan 16% Jan	10 Feb 9 Feb 11% Feb 19% Feb		Pacific Clay Products 10 Pacific Finance 10 Pacific Gas & Elec common 25 5½% preferred 25 5% redeemable preferred 25	40 ⁵ / ₈ 32 ³ / ₄	9 9 a29 ³ 4 a30 40 ⁵ 8 40 ³ 4 32 ³ 4 32 ³ 4	150 215 2,206 100	8 Jan 28 ³ ⁄ ₄ Jan 39 ⁵ ⁄ ₈ Jan 30 ³ ⁄ ₄ Jan	9 Feb 3134 Feb 40% Feb 3234 Feb
Can Can	fornia Packing Co	a53 ¹ / ₄	a24 1/8 a24 1/8 a978 a978 434 434 2334 2334 a53 1/4 a5334	70 40 175 152 228	22½ Jan 9 Jan 4% Jan 22½ Jan 50 Jan	24 Jan 9¼ Jan 5½ Jan 25% Feb 50 Jan		5% redeemable preferred	28 1/4 34 9 1/4	28 1/4 28 3/8 a72 3/4 a73 1/4 34 34 1/4 9 1/4 9 1/4 a27 5/8 a27 5/8	870 20 1,100 310 40	27% Feb 68¼ Jan 33½ Feb 8% Jan 26 Jan	28% Feb 70 Jan 35% Jan 9½ Feb 26 Jan
Case Cate Cela Cen	e (J I) Co (Un) 12½ erpidar Tractor (Un) 10 ness Corp (Un) • co Corp 1 tainteed Products 1	a15 %	a157 ₈ a157 ₈ a45½ a46½ a20 a20 ³ 4 a3¼ a3¼ 14½ a1¼	50 80 76 27 250	15 Jan 49 Feb 20 Feb a	15 Jan 49¾ Feb 21½ Jan a		Pacific Western Oil common 4 Packard Motor Car (Un) 9 Pan American World (Un) 1	34 	119 119 34 34 a3 ³ / ₄ a3 ⁷ / ₈ 10 ³ / ₄ 10 ³ / ₄	220 60 100	115 ¼ Jan 32 % Jan 35% Jan 10 Jan	119% Feb 34 Feb 4 Jan 11 Feb
Che	rter Oil Ltd1 sapeake & Ohio Ry Co (Un)25 ysler Corp25	a59½	1 1 1 3 8 a 35 % a 36 % a 56 % a 60 %	500 110 763	1 % Feb 34% Jan 56% Feb	1% Jan 36 Feb 63 Feb		Paramount Pictures (Un) 1 Penney (J C) Co (Un) * * Pennsylvania Railroad (Un) 50 Pepsi-Cola Co (Un) 33½c Pfizer (Chas) Co (Un) 33½c	a29 a78½ 15¾ a36	a28 \(\) a29 a78 a 78 \(\) 2 17 \(\) 17 \(\) 4 15 15 \(\) 6 a 36 a 36 \(\) 8	200 50 910 858 195	27% Jan 76 Jan 17¼ Jan 14 Jan 36½ Feb	28 Jan 76 ¹ / ₄ Jan 18 ¹ / ₈ Feb 15 ⁵ / ₈ Feb
Clar	es Service (Un) 10 ry Multiolier 10 max Molybdenum (Un) 10 tion Foods Inc (Un) 10 rado Fuel & Iron 10 umbla Gas System (Un) 10	a837/8 53/4 a161/2	883 88378 534 578 24734 84078 82478 82478 81614 81718	50 1,047 35 25 179	80 Jan 5¾ Feb 38¼ Jan a 16¾ Jan	85½ Feb 6⅓ Jan 40 Feb a 18⅓ Jan		Pepsi-Cola Co (Un) 33%c	=	31 % 31 % 28 % 28 % a 57 % a 58 % 44 % 44 % a 52 ¼ a 53 %	245 276 104 300 227	31% Jan 28% Feb 56¼ Jan 44% Feb a	34¼ Feb 30 Jan 59% Jan 45% Feb a
Con	umbia Gas System (Un)	$13\frac{1}{2}$ $42\frac{1}{2}$	13½ 135% a37¾ a38 42 42½ 14⅓ 14¼	863 34 309	12¾ Jan 37¾ Jan 41 Jan 135% Feb	14 % Feb 39 % Jan 42 % Jan 14 % Jan		RKO Pictures (Un)1	, "nd	5 3/8 5 3/8 4 5/8 4 5/8 25 26 16 7/8 16 7/8	225 825 947 207	3 Jan 4% Feb 22% Jan 14% Jan	5½ Feb 5 Jan 26% Jan 16% Feb
Con	solidated Grocers Corp ame changed to onsolidated Foods Corp1 ¹ / ₃ solidated Vultee (Un)1	a127/s 215/s	a1278 a1278 2058 2158	41 950	a	a		Radio Corp. of America (Un) 50c Republic Pictures (Un) 50c Republic Steel (Un) 50c Reserve Oil & Gas 1 Reynolds (R J) Tob (Un) class B 10		3 % 3 % 49 49 18 18 18 %	100 235 981	3¼ Jan 48¼ Jan 17¾ Feb	3
Con Con Con Con	Sumers Power (Un)	8 ³ 4	40 ½ 40 ½ a58 a58 8 % 8 34 57 % 57 % a39 ½ a39 ¼ 7 ½ 7 ½	130	39¾ Feb 57½ Feb 8⅓ Jan 57⅓ Feb 35¼ Jan 7½ Feb	40 ½ Feb 58 Feb 8 ¾ Feb 60 Feb 39 ¼ Feb 7 ½ Feb		Reynolds (R J) Tob (Un) class B 10 Rheem Manufacturing Co 1 Richfield Oil Corp Rockwell Spring & Axle (Un) 5 Ryan Aeronautical 1	a1934	a37 a37 ¼ a28 a28 53 53 a19 5/8 a20 16 3/4 17 ½	220 50 397 191 300	37 Jan 26% Jan 49 Jan 20% Jan 15 Jan	39 % Jan 27 % Feb 55 ¼ Jan 21 Jan 17 ½ Feb
Dee	re & Co (Un)1	a2834	8½ 8½ a28¼ a28¾ a99¾a102¾	200 406	8 Jan 28 Feb 84½ Jan	8 1/4 Jan 103 Feb		Safeway Stores Incorporated St Louis San Francisco Ry Schenley Industries (Un) Scaboard Finance Co 1	411/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,179 113 100 709	38 % Jan 26 % Jan 21 % Feb 24 % Jan	41¾ Feb 26¾ Jan 21½ Feb 26 Feb
Dow Dre Dul	iglas Aircraft • iglas Oil Co of Calif • iv Chemical 5 esser Industries 50 dont (Aller B) Labs class A 10c Pont (E I) de Nemours (Un) 5	a34 1/8 a22 1/8	$6\frac{3}{8}$ $6\frac{1}{2}$ $a33\frac{1}{2}$ $a34\frac{7}{8}$ $a22\frac{7}{8}$ $a23\frac{1}{2}$ $9\frac{3}{4}$ $9\frac{3}{4}$ $a106\frac{1}{2}$ $a108\frac{7}{8}$	2,245 215 20 200 144	6½ Feb 34 Jan 20½ Jan 9¾ Jan 108 Jan	7 Jan 37¼ Jan 23¼ Feb 9¾ Feb 108 Jan		Sat Louis San Francisco Ry	23 %	a60 \(\text{h} \) a61 \(\text{h} \) a8 a8 \(\text{h} \) 7 \(\text{h} \) 287 \(\text{h} \) a89 \(\text{h} \) 22 \(\text{h} \) 23 \(\text{h} \) 37 \(\text{h} \) 37 \(\text{h} \)	260 35 200 340 2,937 1,759	61¼ Jan 8 Jan 6 Jan 8	6134 Feb 9 1/8 Jan 774 Feb 8
Elec	tman Kodak Co		$\begin{array}{c} 351 \% 8 352 \% \\ 36 \% 36 \% \\ 10 10 \\ 217 \% 4 217 \% \\ 5 1.00 1.30 \end{array}$	256 100 150 25 54,000	47¼ Jan 35¾ Jan 9% Jan 17 Jan 75c Jan	51½ Feb 37¾ Jan 10¾ Jan 18¾ Feb 1.30 Feb		Sinclair Oil Corp	381/4	38 78 38 1/4 39 39 39 3/4 25 25 26 1/4 26 3/8	1,269 1,320 250 481	35½ Jan 38½ Jan 25 Feb 25¾ Jan	38 ¼ Feb 39¾ Feb 25 Feb 26% Jan
Flor Flyi Foo	zsimmons Stores class A	a61/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,495 10 134 230	13% Jan a	14% Jan a- 6% Jan 39½ Jan		4.48% preferred 22 Southern Calif Gas 6% pfd 25 6% class A 2 Southern Calif Petroleum Southern Campany (III)	33 % 33 3/4 5 33 3/4 2 13 1/4 16 1/6	33 ½, 33 % 33 ¾ 33 ¾ 33 ¾ 33 % 13 ⅓ 14 ¼ 16 ⅓ 16 ⅓ 39 ¼ 40 %	347 100 1,056 2,670 206 3,322	32 1/4 Jan 33 Jan 32 3/8 Jan 8 Jan 15 3/8 Jan 38 3/8 Jan	33% Feb 33% Feb 34% Feb 14% Feb 16% Feb 42 Feb
Gen	ir (Robert) Co (Un)1 rrett Corp2 neral Electric Co (Un)	a26½ a100½ a53	a21 1/8 a22 a25 3/8 a26 1/2 a95 3/8 a100 1/2 a57 3/4 a58 a62 3/8 a62 5/8	101 166 697 90 826	20 Jan 24 1/8 Jan 87 1/8 Jan 59 Jan 57 1/2 Feb	22½ Feb 27¼ Feb 92⅓ Feb 59 Jan 59 Jan		Southern Pacific Southern Railwav (Un) Sperry Corporation (Un) Standard Brands Inc (Un)	1 a54 1/4	a43 1/8 a43 1/8 a52 5/8 a55 1/2 29 3/4 30	285 325	40% Jan 43% Jan 28% Jan 52% Jan	45% Feb 50% Feb 30½ Jan 58 Feb
Ger Ger	neral Public Utilities (Un)5 neral Telephone (Un)20 adding McBean10	30	30 30 46¾ 47¾ a20¾ a21	1,550 160	28% Jan 44% Jan 19% Jan 24% Jan	30 Feb 50 Feb 21 Feb 28 4 Feb		Standard Oil Co of Calif. Standard Oil (Indiana) (Un) 2 Standard Oil (Co (N J) (Un) 1 Standard Oil (Ohio) (Un) 1 Stone & Webster Inc (Un) 2 Standard Oil (Ohio) (Un) 1 Stone & Webster Inc (Un) 1 Standard Oil (Ohio) (Un) 1 Stone & Webster Inc (Un) 1 Standard Oil (Ohio) (Un) (Un) 1 Standard Oil (Ohio) (Un) (Un) 1 Standard Oil (Ohio) (Un) (Un) (Un) (Un) (Un) (Un) (Un) (Un	5 a79 1/4 0 a36 3/4	57¼ 57¼ a75 a75⅓ a76⅓ a79¼ a36⅓ a36¾ 22¾ 23	1,135 47 317 170 585	8	78½ Feb 37¼ Feb 23 Feb
Goo	den State Co	83½ 58	$\begin{array}{cccc} 28\frac{1}{8} & 28\frac{1}{4} \\ 50c & 50c \\ 5 & 5 \\ 83\frac{1}{2} & 83\frac{1}{2} \\ 58 & 58 \\ 1\frac{1}{2} & 1\frac{1}{2} \end{array}$	2,400 1,033 285 145 271 120	47c Feb 5 Feb 83½ Feb 55⅓ Jan 1% Jan	60c Jan 51/4 Jan 851/2 Feb 58 Feb 11/2 Feb		Studebaker Corporation (Un) Sunray Oil Corporation common Swift & Co (Un) Sylvania Electric Prod (Un) Texas Company (Un) 22	1 19 1 18 1/8 0 34 1/2		780 920 423 618	18¾ Feb 16¾ Jan 43⅓ Feb 32 Jan 58¼ Jan	22% Jan 18¼ Feb 44½ Feb 34½ Feb 63½ Feb
Gre Gre Gru	eat Lakes Oil & Chem1 eat Northern RR pfd (Un)* eyhound Corp (Un)3 nmman Aircraft (Un)1 If Mobile & Ohio (Un)0	a493/4	21/4 23/8 a487/8 a493/4 a137/8 a14 a245/8 a245/8 a283/4 a283/4	2,100 110 210 10 20	21/8 Jan 493/4 Feb 135/8 Jan 231/2 Jan	2 % Feb 49 % Feb 13 % Jan 24 % Feb		Texas Gulf Sulphur (Un)	a89½ 26 a17¾	889 \(\frac{1}{2} \) 889 \(\frac{1}{8} \) 21 \(\frac{1}{8} \) 21 \(\frac{1}{8} \) a14 \(\frac{3}{8} \) a14 \(\frac{3}{8} \) a25 \(\frac{7}{8} \) a17 \(\frac{17}{2} \)	95 580 40 1,020 152	89% Jan 20½ Jan 13% Jan 25% Feb 15½ Jan	89% Jan 22¼ Feb 14½ Feb 27¾ Jan 17½ Feb
Han Hol	1 Oil Corp (Un)25 1 ncock Oil Co class A1 1 poevelopment1 dson Motor Car12½	22 7/8 1.05	49 1/8 49 1/8 22 1/2 23 1.05 1.10 a9 5/8 a9 5/8	283 1,256 2,300 50	46 ¼ Jan 20 Jan 1.00 Jan 9¾ Feb			Warrants (Un) Twentieth Century-Fox Film Union Carbide & Carbon (Un) Union Oil Co of Calif common 2	a721/4	45/8 45/8 201/2 211/8 3711/4 3721/4 405/8 421/4	200 800 70 2,536	4% Jan 19% Jan 72½ Jan 38% Jan	4% Feb 22% Feb 74% Jan 42% Feb
Ini Ini Int	nois Central RR (Un)100 perial Development25c ernational Harvester*	5c	886 886 5c 5c 30% 30%	19,000 270	a 3c Jan 28% Jan	a 5c Feb 31 Feb		Union Pacific RR (Un)50 United Air Lines (Un)1 United Aircraft (Un)5 United Gas Corp (Un)1 United States Radiator1	0 0 a523/8	113	117 50 221 63 110	112½ Jan 21¾ Jan 48½ Jan 28 Jan	118 Jan 24% Jan 51% Feb 28% Jan
Int Int Int	ernational Nickel (Un)	a59 1/4 15 3/4 9 1/2	83678 8371/4 85834 8593/8 1534 1534 91/2 10	135 153 1,790	37% Feb 57% Jan 14% Jan 8½ Jan	38 78 Feb 58 78 Feb 15 34 Feb 10 Feb		U S Rubber Co (Un) United States Sleet Corp. Universal Consolidated Oil	31 1/8 40 7/8 62	831 1/8 831 1/8 40 1/8 41 62 62 1/2	1,263 739	30 Jan 39¾ Jan 56½ Jan	32 1/4 Feb 41 7/8 Feb 65 Feb
Jor. Ka	de Oil Co10c nes & Laughlin Steel (Un)10 iser Alum & Chem common1 Preferred50	21% a281/4	a18c a18c 213a 213a a281/a a281/4 a493/a a491/2	200 228 132 80	20c Feb 20¼ Jan 26¾ Jan a	21c Jan 22½ Jan 28 Feb		Vanadium Corp of America (Un)	a16 ¹ / ₄ a9 ¹ / ₂ a42		80 10 50 55	14 % Feb 17 Jan 8% Jan	14 % Feb 17 Jan 9 % Jan a56 % Feb
Ka Ka	nsar Motors Corp 1 nsas Power & Light (Un) 884 nnecott Copper (Un) 2.50 rn County Land Co 2.50		2 ½ 2 % 19 ½ 19 ½ 69 ¾ 69 ¾ 42 ½ 43 ¼	825 100 509 775	2 ¹ / ₄ Feb 18 ³ / ₄ Jan 66 ³ / ₄ Jan 40 Jan	25/8 Jan 19½ Feb 70⅓ Feb 45¼ Feb		Westinghouse Elec (Un)12½ Woolworth (F W) (Un)14 York Corporation (Un)	1	43 % .43 % 23 % 23 %	509 100 200 20	50% Jan 43% Feb 23% Feb 40 Jan	45 1/4 Jan 24 1/2 Feb 40 Jan
La: Lik	ne-Wells Co1 bby, McNeill & Libby (Un)7 ncoln Petroleum10c	91/2	a21 % a21 % 9 % 9 % 72 1 2 C 72 1 2 C a36 a36 %	50 263 100 217	20 Jan 9 Jan 70c Feb 37 Feb	22 1/8 Feb 9 7/8 Jan 80c Jan 37 Feb	I	Zenda Gold Mining Co10			8,000	5c Feb	8c Jan
Loc	on Oil Co (Un) ckheed Aircraft Corp	30 1/8	$\begin{array}{c} 336\ 336\ 72\\ 29\ 78\\ 30\ 78\\ 14\ 72\\ 24\ 34\\ 24\ 78\\ \end{array}$	774 380 250	26½ Jan 13¾ Jan 24¾ Jan	30% Feb 14½ Feb 25¼ Jan		Midwe		ock Exc			
Mc Me Me	thieson Chemical5 Kesson & Robbins (Un)18 nasco Mfg Co1 erchants Petroleum1	1.65	40 40 a405 a407 a 31/a 31/a 1.65 1.85	418 100 100 1,200	40 Feb 42 1/8 Feb 23/4 Jan 1.35 Jan	41 ³ 4 Jan 42 ¹ 8 Feb 3 ³ 8 Jan 1.85 Feb		A compilation	Frida Las Sale P	t Range	Sales for Week		
Mis Mis Mo	nnesota Power & Light (Un)° ssissippi River Fuel10 nntana-Dakota Utilities (Un)5 nntana Power Co (Un)	a22 ½s	a22 1/8 a22 1/8 40 40 a21 1/2 a22 1/8 a33 1/8 a33 1/8	50 165 60 10 375	21½ Feb 38% Feb 20 Jan a	21½ Feb 40 Feb 22¼ Feb 3		Abbott LaboratoriesAcme Steel CoI Adams (J D) Mfg Co	7 5 0 213/8	Low High 45 45 213% 213% 17 17	100 400 50	Low 45 Feb 20½ Jan 17 Feb	High 46¾ Feb 22¼ Feb 17½ Feb
Na Na Na	ontgomery Ward & Co Inc (Un)* ish-Kelvinator (Un)	14 ¹ 2 19 24 ⁵ 8	23 % 2458	622 356 112	14½ Feb 18% Jan 21 Jan	18 Jan 20 1/8 Jan 24 5/8 Feb	,	Admiral Corp Akron Brass Mfg50 Alleghany Corp (Un)	1 20 % c -4 %	19% 20% 4% 4% 4% 4% 27% 27%	300 100 100 750	19% Feb 4¼ Jan 3% Jan 25% Jan 45% Jan	20% Feb 434 Feb 434 Feb 28% Feb 49% Feb
Na Na Ne	tional Supply (Un)10 tional Theatres (Un)1 w Idria Mining & Chemical500		a2836 a29 a648 a638 138 138	125 120 100 841	25½ Jan 6½ Feb 1½ Jan 19½ Jan	28 ½ Feb 7 ⅓ Jan 13a Feb 26 Feb		Allis Chalmers Mfg2 American Airlines (Un)	1 12 ³ / ₄ 0 36 ³ / ₄ 0 46	123/4 13	1,500	11% Jan 36% Feb 45% Feb	13 1/8 Jan 38 1/2 Jan 48 3/8 Jan
No.	w York Central RR (Un)	4 ⁵ 8 25 ¹ / ₄	24 24% 20c 22c 4½ 434 24 25¼ 1878 1878	12,000 3,410 1,584 150	19½ Jan 17c Feb 4 Jan 20½ Jan 17 Jan	28c Jan 558 Jan 2514 Feb 1878 Feb	ď,	American Investment Co (III) American Machine & Foundry American Rad & Stand San (Un) American Tel & Tel Co	1 7 22 1/8 15 1/4	24 1/4 24 1 21 7/8 22 1/2	4 100 200	23 % Jan 21% Feb 13% Jan 156% Feb	25 Feb 24 Jan 15% Feb 163 Feb
	For footnotes see page 43							4-9-					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 26

				1 1	RAN	GE FOR WEEK I	ENDED FEBRUARY 26					
	Midwest Stock Exchange (Cont.) STOCKS		ce of Prices	Sales for Week Shares	Range Sin			Friñay Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range sine	
	American Tobacco25 Amurex Oil Development— Class A common5 Anaconda Copper Mining (Un)50	131/4	Low High 60 60 1/4 12 13 1/4 31 3/8 32 1/2	200 400 1,000	Low 58 Feb 107's Jan 293'4 Jan	High 65 1/2 Jan 14 Feb 32 1/2 Feb	Libby McNeil & Libby7 Lincoln Printing Co common1 Lindsay Chemical Co common Lonergan Mfg class B1	9 ³ / ₈ 17 ¹ / ₄ 104 ³ / ₄	Low High 938 91/2 17 171/4 103 105 538 51/2	1,100 100 400 1,000	9 Jan 17 Feb 89% Jan 4 Jan	High 10 Jan 17½ Jan 105 Feb 6¼ Feb
	Armoor Steel Corp (Un) 10 Armour & Co (III) common 5 Ashland Oil & Refining common 1 \$1.50 conv 2nd preferred 6	36% 9% 12%	35% 36% 9 1/8 12% 12% 25 25 1/4	2,500 2,500 2,200 300	33% Jan 9 Jan 11% Jan 23 Jan	37% Feb 10% Feb 14¼ Jan 26% Jan	Marshall Field & Co* Martin (Glenn L) Co (Un)	25½ 19½	25 25½ 18¾ 19½ 51 51 7¾ 7¾	700 1,300 50 700	24% Jan 17 Jan 51 Feb 6% Jan	25½ Feb 19% Feb 60 Jan 7½ Feb
	Atchison Topeka & Santa Fe 50 Athey Products Corp 1 Atlantic Refining Co 10 Automatic Washer Co 3 Avco Mig Corp 3	997/s 71/2 313/s 41/2 43/4	99 7/8 100 1/8 7 1/4 7 1/2 31 1/4 31 3/8 4 3/8 4 1/2 4 3/4 4 7/8	200 500 400 300 1,200	92½ Jan 6¾ Jan 23¼ Jan 4 Feb 4¾ Jan	100% Feb 734 Jan 3214 Feb 478 Jan 5 Jan	Meyer Blanke Co	 29 	21 21 11¼ 11¼ 28⅓ 29 3⅓ 3⅓ 3⅓	45 450 1,200 200	20 Jan 10¼ Jan 27 Jan 27a Jan	21 Jan 11¼ Feb 29¼ Jan 3½ Feb
	Baldwin-Lima-Hamilton (Un)13 Bastian-Blessing Co6 Bearing Inc50c	48 1 1/2	834 834 46½ 48 1½ 1½	100 250 300	8½ Jan 46½ Jan 1½ Jan	9½ Jan 43¼ Feb 15s Jan	Minneapolis Brewling Co	658 56	6% 7 55% 56 39¼ 40 37¼ 37½	600 400 700 450	6 Jan 55½ Jan 38½ Jan 34½ Jan	7 Feb 58½ Jan 40¼ Feb 37¾ Feb
	Beiden Manufacturing Co	22 1/8 67 1/2 7/8 4 7/8	22 22 ½ 67 ½ 67 ½ 13 78 4 78 4 78	750 100 800 3,800	21 Jan 61 Jan 12 Feb 3 Jan	22 1/4 Feb 67 1/2 Feb 1 Jan 4 1/8 Jan	Modine Mfg Co	31	28 28 3½ 3½ 31 31 31 61¼ 61½ 61½	50 10 50	28 Jan 234 Jan 31 Feb	30 Jan 3½ Jan 33½ Jan
	Binks Manufacturing Co 1 Booth Fisheries Corp 5	17	17 17 18 12 14 12 14 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	200 250 350	16 Jan 11% Jan 19% Feb	17½ Jan 12¾ Feb 20½ Feb	Motorola Inc3 Muskegon Motor Specialties— Convertible class A* Muter Company50c	 5%	35 3578 251/4 251/4 53/4 57/8	1,200 77 250	5634 Jan 31 Jan 2514 Feb 534 Jan	63½ Feb 35% Feb 27 Jan 6% Jan
	Borg-Warner Corp 5 Brad Foote Gear Works 20c Budd Company Burlington Mills Corp (Un) 1	=	75½ 75½ 2½ 2½ 1158 1158 11% 1178	200 1,100 100 100	75½ Jan 2½ Jan 11½ Feb 10½ Jan	82 ¼ Jan 2 ¼ Jan 12 % Feb 12 % Feb	Nash Kelvinator Corp (Un)5 National Cylinder Gas1	14 ¹ / ₄ 18 39 ¹ / ₂	141/s 151/2 18 18	2,100 100	141% Feb 17½ Feb	18½ Jan 18¼ Jan
	Burroughs Corp (Un) 5 Burton-Dixle Corp 12.50 Butler Brothers 15	17 ³ / ₄ 17 13	17½ 17⅓ 17 17 13 13	900 200 100	15% Jan 17 Feb 11½ Jan	17% Feb 18 Jan 13% Feb	National Lead Co	35 12 31 18 35 8 24 1/2 25 1/4	39 ½ 39 ½ 31 ⅓ 31 ¼ 35 35 35 237 24 ¾ 23 % 25 ¼	100 350 100 4,000 2,200	38½ Feb 28¾ Jan 3½ Jan 1858 Jan 20 Jan	41% Jan 31½ Feb 4 Jan 26 Feb 25¼ Feb
	Canadian Pacific (Un) 25 Celanese Corp of America • Cenco Corporation 1 Central & South West Corp 5	233/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 300 900 300	21½ Jan 19¼ Jan 3¼ Feb 23⅓ Jan	25½ Jan 21% Jan 3% Jan 24% Feb	North American Car Corp 10 North American Co (Un) 10 Northern Illinois Corp 10	2134	18 1838 2138 2134 1134 1134	250 300 50	1734 Jan 20 Jan 1114 Jan	1834 Feb 2134 Feb 12 Jan
	Central Illinois Public Service10 Central Ill Secur Corp \$1 conv prefc Chesapeake & Ohio (Un)25 Chicago Corp common1	20% 35% 22%	20% 20% 27¼ 27¼ 35% 36⅓ 22% 22%	700 300 200 1,100	1934 Jan 2658 Jan 3334 Jan 19 Jan	21 % Jan 29 ½ Jan 36 % Feb 22 % Feb	Northern States Power (Minn) com5 Northwest Bancorporation	15 431/8	147a 15½ 43½ 43¾ 16 16	3,000 850 200	13 ³ 4 Jan 40 ¹ 8 Jan 14 ¹ 2 Jan	15 % Feb 43 % Feb 16 Feb
	Chic South Shore & So Bend RR_12.50 Chicago Towel Co 87 conv pfd* Chrysler Corp25	1201/4 597a	1136 11½ 120¼ 120¼ 57¼ 60	700 20 1,800	11½ Jan 118¼ Jan 565 Jan	11½ Jan 120¼ Feb 62¾ Jan	Oak Manufacturing Co 1 Ohio Edison Co 8 Ohio Oil Co Un) • Oklahoma Gas & Electric 10	17 40 	17 1734 3934 4038 62 6238 2734 2734	950 700 200 200	16½ Jan 38¾ Jan 54% Jan 27 Jan	1734 Feb 40 % Feb 63 Feb 2734 Feb
	Cities Service Co 10 Cleveland Cliff's Iron common 1 4½% preferred 100 Cleveland Electric Illum Co 6	831/4 181/2	82 5/8 83 1/4 18 1/4 18 1/2 78 78 56 56	200 1,300 100 100	81½ Jan 17% Jan 72% Jan 54¼ Jan	86% Feb 19% Feb 79 Feb 56 Feb	Packard Motor Car (Un) Pan American World Airways (Un) 1 Paramount Pictures (Un) 1	3 ³ 4 10 ⁵ 8 28 ¹ 2	3^{34} 3^{34} 10^{4} 10^{5} 28 $28^{1/2}$	1,000 200 200	3 ³ / ₄ Jan 9 ³ / ₆ Jan 27 ¹ / ₈ Jan	4 Jan 11 Feb 28½ Feb
	Coleman Co Inc	 131/4	24½ 24½ 27¼ 27¾ 13¼ 13¾	350 1,600	24½ Feb 26% Jan 12¾ Jan	29 Jan 2734 Feb 14 % Feb		 11	18 18 3 3 10% 11%	100 400 4,900	17 s Feb 3 Jan 10 s Feb	18½ Jan 3¾ Jan 12½ Jan
	\$1.40 convertible preferred25 \$1.32 convertible preferred25 Consumers Power Co*	381/4	3734 3858 38 38 3814 3814 4014 4034	3,900 100 300 600	37 Jan 37 Jan 37 Jan 37 Jan 38 Jan	39% Jan 39 Jan 39 Jan 40% Feb	Pennsylvania RR 50 Pepsi-Cola Co (Un) 33½6 Perfect Circle Corp 2.50 Pfizer (Charles) & Co 1 Phelps Dodge Corp (Un) 12.50	171/4 1553 1434 36	17 ¹ / ₄ 17 ⁵ / ₈ 15 15 ⁹ / ₈ 14 ⁹ / ₄ 14 ³ / ₄ 36 36 ⁹ / ₈	1,100 1,100 133 700	17 Jan 13¼ Jan 14½ Jan 33¼ Jan	18 ¼ Feb 1534 Feb 147a Feb 377a Feb
	Continental Motors Corp	8% 8%	814 85a 57a 57a 83a 83a	1,400 100 200	778 Jan 558 Jan 734 Jan	8% Feb 6% Jan 9 Feb	Philips Petroleum Co	291/8	3178 32 28½ 29⅓ 58¼ 59	300 600 400	317s Jan 28 Feb 54% Jan	337s Feb 29% Jan 60 Jan
	Detroit & Cleveland Nav (Un)	297/8 121/2 35	834 9 2978 30 1238 121/2 335/3 35	400 600 400 2,400	7% Jan 28½ Jan 10¾ Jan 33½ Jan	9 Feb 30 % Feb 12 % Jan 38 % Jan	Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un)	37½ 4478	8 8 37½ 37¾ 44¾ 44¾ 53 53⅓	33 400 400 200	8 Jan 36 Jan 41½ Jan 43½ Feb	8½ Jan 38 Feb 45¾ Feb 55 Feb
	Du Mont Laboratories Inc (Alan B)— Class A———————————————————————————————————	101/4	10 10 14 106% 106%	300 100	9½ Jan 104¾ Jan	10½ Feb 110% Feb	Quaker Oats Co5 Radio Corp of America (Un) RKO Pictures Corp (Un)1	30 26 53á	29½ 30 25 26 5¾ 5¾	300 1,600 100	28 1/8 Jan 22 5/8 Jan 3 Jan	30 Feb 26% Jan 5½ Feb
	Eastern Air Lines Inc	235% 52½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500 5 341	22½ Jan 46¾ Jan 127¼ Jan 34½ Jan	24 ¹ / ₄ Feb 52 ⁵ / ₈ Feb 145 Jan 38 ³ / ₄ Feb	Raytheon Manufacturing Co	49½ 6% 25¼	87a 87a 49 49½ 634 67a 37 37 25½ 25¼	100 500 500 1,700 450	878 Jan 47½ Jan 638 Jan 3538 Feb 24 Jan	934 Jan 51 Feb 744 Jan 3914 Jan 2634 Jan
	Falstaff Brewing Corp	 10½	15 ³ 4 15 ³ 4 6 ⁷ 8 7 10 11	100 300 1,700	15½ Jan 5½ Jan 9¾ Feb	16¼ Jan 7 Feb 12 Jan	St Louis National Stockyards 65 Louis Public Service A common 12 St Regis Paper Co. 56 Scheniey Industries (Un) 1.40	135%	53 ³ 4 54 x13 ⁵ 8 14 21 ¹ / ₂ 22	75 2,800 600	53 Jan 13 ⁵ Jan 20 ³ Jan	54 Jan 14 Jan 22 ³ 6 Jan
	Gamble-Skogmo Inc 5 Gen American Transportation2.50 General Box Corp1 General Electric Co (Un)	7 42 2½ 100 %	7 7 1/8 42 42 238 21/2 95 1/2 100 1/8	1,000 200 1,600 1,000	6 ³ 4 Jan 38 ¹ 2 Jan 2 ¹ 4 Jan 88 Jan	7¼ Jan 42 Feb 2½ Jan 100¹a Feb	Schenley Industries (Un)	6034 1878	2138 2138 1514 1514 6014 61 18 1878	200 50 1,300 1,300	21 % Feb 15 Jan 60 % Feb 16 % Jan	22 ³ 4 Jan 15 ¹ 2 Jan 62 Feb 18 ⁷ 8 Feb
	General Finance Corp— 5% preferred series A. 10 General Foods Corp. • General Motors Corp. 5	63 1/a	9 9 57% 58% 61% 63%	100 500 1,900	9 Feb 57% Feb 59 Jan	9 ¹ 4 Feb 60 Jan 64% Jan	Sinclair Oil Corp* Society Brand Clothes Inc1 Socony Vacuum Oil (Un)15	3734 618 3838	37½ 3758 6½ 6½ 37¾ 38¾	1,000 450 1,400	32½ Jan 5½ Jan 35½ Jan	335 Feb 634 Feb 383 Feb
	General Package Corp	33% 30 48½	3234 333a 30 30 4714 4812	1,750 100 400	31¼ Jan 28¾ Jan 44½ Jan	33½ Jan 305 Feb 50 Feb	South Bend Lathe Works5 Southern Co (Un)5 Southern Pacific Co (Un)6 Spiegel Inc2	163á	2538 2538 16 1638 39½ 39½ 634 634	100 1,100 100 100	24 % Jan 1573 Jan 3673 Jan 634 Feb	26½ Feb 16³8 Feb 42³8 Feb 8 Jan
	Gillette (The) Co	5 ½ 47 ½ 58 ¼ 10	5½ 558 4678 47½ 57 58¼ 10 10	300 600 200 100	51/s Feb 463/s Jan 533/s Jan 95/s Jan	6% Jan 47% Jan 59 Feb 10% Jan	Standard Oil of California 6 Standard Oil of Indiana 25 Standard Oil N J (Un) 15		1¼ 1¼ 567s 567s 75¼ 75¼	100 100 100	1¼ Feb 53 Jan 68½ Jan	2 Jan 58¼ Feb 79 Feb
	Great Lakes Dredge & Dock Great Lakes Oil & Chemical Greif Bros Cooperage class A Graybourd Coulding	201/8	19½ 20¾ 2¾ 2¾ 19 19	1,350 600 100	185% Jan 21/4 Jan 16 Jan	21½ Jan 2¾ Feb 19¼ Feb	Standard Oil N J (Un)	787'a 36½ 10	77½ 78% 36 36½ 10 10 19½ 19½	900 1,200 100 100	72% Jan 32½ Jan 9¼ Jan 19½ Feb	79 % Jan 377 Feb 10% Feb 22 Jan
	Greyhound Corp (Un) 3 Grlesedieck Western Brewery 25 Gulf Oil Corp 25 Hallicrafters Co 1	141/2	1378 14 1412 1478 4878 4918	1,200 650 300	13% Jan 13% Feb 46 Jan 4 Jan	14 Jan 15 Jan 49½ Feb 5 Feb	Stone Container Corp1 Storkline Furniture Corp10 Studebaker Corp (Un)	10 17½ 35%	934 10 1712 1712 1878 1944	150 100 200	95's Jan 1742 Jan 187s Feb	10½ Feb 18¾ Jan 22¼ Jan
	Hammond Organ Co1 Harnischfeger Corp10 Heileman (G) Brewing Co1 Hein Werner Corp3	5 1934 24 81/4	24. 24 1934 1934 2358 24 814 914	3,000 50 300 850 850	23 Jan 17 ³ 4 Jan 22 ⁵ 8 Jan 8 ¹ 4 Feb	24% Jan 20½ Feb 24 Feb 10 Jan	Sunbeam Corp 6 Bundstrand Machine Tool 5 Sunray Oil Corp (Un) 1 Swift & Co 25	3578 171/4 181/4 4318	3578 36 17 171/4 18 181/4 43 4338	3.100 1,700 500	32 Jan 15½ Jan 16¼ Jan 41% Feb	36 ¹ / ₄ Jan 17 ¹ / ₄ Feb 18 ³ / ₈ Feb 45 ¹ / ₄ Jan
	Hupp Corporation1 Huttig Sash & Door common10	==	20 ¹ / ₄ 20 ¹ / ₄ 3 ¹ / ₈ 3 ¹ / ₈ 24 24	300 100 150	2014 Feb 2% Jan 21½ Jan	2014 Feb 3½ Feb 2414 Feb	Texas Co (The)25 Thor Power Tool Co6 Toledo Edison Co5 Trane Co (The)2	6434 1812 1258 4214	64 1/8 64 3/4 18 1/4 18 1/2 12 5/8 12 5/8 42 1/4	1,000 1,050 800 750	57% Jan 17% Jan 12½ Jan 36% Jan	65% Feb 18½ Feb 12% Jan 42% Feb
	Illinois Brick Co	2814	10 10 19¼ 19¼ 46 46⅓ 28 28¼	400 300 200 200	10 Jan 13 Jan 41% Jan 28 Jan	11% Jan 19% Feb 46% Feb 28% Feb	Transamerica Corp2 Trav-ler Radio Corp1 Truax-Traer Coal common	26	2558 2618 2 218 1718 1734	1,200 400	25 Feb 2 Feb 16 Jan	27 s Jan 23 Jan 18 Feb
	International Paper (Un)7.50	3078 3714	30½ 31 37 37¼ 59⅓ 59¼	2,000 200 200	28 1/8 Jan 35 7/8 Jan 56 1/4 Jan	31 Feb 28¼ Feb 60% Feb	208 So La Salle St Corp		20% 21 59½ 60 71% 71%	300 40 500	20¼ Feb 59 Jan 70% Feb	22 Jan 60 Feb 74½ Jan
	Interstate Power Co3.50 Iowa Power & Light Co10	113%	39 ¹ / ₄ 39 ¹ / ₄ 15 ¹ / ₄ 15 ³ / ₈ 11 ¹ / ₈ 11 ³ / ₈ 25 ³ / ₄ 25 ³ / ₄	100 500 1,200 100	38 1/8 Jan 13 7/8 Jan 10 1/2 Jan 25 Jan	39 ¹ / ₄ Feb 16 Feb 11 ³ / ₈ Feb 27 Feb	Union Oil of California 25 United Corporation (Del) (Un) 1 U S Steel Corp Van Dorn Iron Works	4214	40 ⁵ 8 42 ¹ / ₄ 5 ¹ / ₈ 5 ¹ / ₄ 40 41 8 ³ / ₄ 8 ³ / ₄	500 600 2,100 200	38 % Jan 4 % Jan 39 % Jan 8 ½ Jan	42!4 Feb 5¼ Feb 42 Feb 9¼ Jan
	Jones & Laughlin Steel (Un)10 Kaiser Alum & Chem 5% conv pfd_50 Kansas City Power & Light	211/2	21½ 21½ 49½ 49½ 33% 34¼	400 100 400	20¼ Jan 47 Jan 32¼ Jan	22% Jan 49% Feb 34% Feb	Walgreen Co	26 ¹ / ₄ 42 ¹ / ₈ 56 ¹ / ₄ 14	26¼ 26¼ 41³8 42⅓ 54 56¼	200 200 1,600	24½ Jan 41¼ Feb 50¼ Jan	26 ¹ 4 Feb 42 % Feb 57 Feb 14 ¼ Feb
	Kelley Island Lime & Transport	19% 21 69%	19% 19½ 20% 21 68½ 70 3% 3⅓	1,200 300 100	18½ Jan 1958 Jan 64¾ Feb 3 Feb	19½ Feb 21% Feb 71 Feb 3% Feb	Wieboldt Stores Inc common * Wisconsin Bankshares Corp * Wisconsin Electric Power 10 Wisconsin Public Service 10 Woolworth (F W) Co 10		14 14 1578 16 30 301/2 193/8 195/8 431/4 433/8	2,750 500 700 200	13½ Jan 14½ Jan 29¾ Feb 19 Jan 43¼ Jan	14¼ Feb 17¼ Feb 31¾ Feb 19% Jan 45% Jan
	Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common •	Ξ	10½ 10% 16 16 18¼ 18¼	1,600 100 100	9% Jan 15% Jan 16% Feb	1034 Feb 1642 Jan 1844 Feb	Youngstown Sheet & Tube5 Zenith Radio Corp*	403's	39% 40% 66% 67%	300 200	38% Jan 66 Jan	42 % Jan 67 % Feb
-	For footnotes see page 43.	-641		10211								A Maria .

gitized for FRASER

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 26

	Philadelphia-Ba	altim	ore Stoc	k Fyr		E FOR WEEK	ENDE	ED FEBRUARY 26 STOCKS	Friday Last	Week's Range	Sales for Week		
	STOCKS	Friday Last	Week's Range	Sales for Week	man Po			Par	Sale Pri	Low High	Shares	Range sinc	High
	### American Stores Co	48 1/4 163 3/6 	e of Prices Low High 4734 4814 16034 16336 21 2138 3012 3118	362 4,115 510 1,979	Low 44 Jan 155 % Jan 1934 Jan 2958 Jan	High 48% Feb 161% Feb 21% Feb 33% Jan		Angio Calif Natl Bank 20 Armco Steel Coru 10 Armour & Co (III) (Un) 5 Atchison Topeka & Santa Fe (Un) 50 Atlantic Refining Co 10 Atlantic Refining Co	361/4	36 36 14	1,020 450 100 50 350 425 597	43¾ Jan 34% Jan 9 Feb 8	46 Feb 37 Jan 10% Feb 32% Feb 35c Jan 5 Jan
a J.K	Baldwin-Lima-Hamilton 13 Baldwin Securities Corp 10 Baltimore Transit Co— 10 Common 1 \$2.50 non-cum preferred 50 Budd Company 5	85/8 23/4 45/8 283/8 117/8	8	195 70 3,334 334 627	8% Jan 2% Jan 4% Feb 25% Jan 11% Feb	9% Jan 3 Jan 5¼ Jan 28¾ Jan 12½ Feb		Bailey Selburn Oil & Gas class A1 Ealdwin-Lima-Hamilton Corp (Un)_13 Ealtimore & Ohio RR (Un)100 Bandini Petroleum1 Bankline Oil Co1 Beckman Instruments1	19 ⁵ 8 3 ½ 12	51/8 51/8 a9 a9 195/8 197/8 3 31/8 12 131/2 a163/4 a163/4	200 50 300 316 300 50	5 1/2 Feb 9 Feb 19 5/3 Jan 2.85 Jan 11 3/4 Jan 14 5/8 Feb	51/4 Feb 9 Feb 201/2 Feb 31/4 Feb 157/6 Feb 153/4 Feb
	Chrysler Corp	60 	57. 60½ 7½ 7¾ 29½ 29¾ 28¾ 29¾ 25 25½	769 170 291 2,077	56 Feb 7½ Feb 28 Jan 28½ Jan 245% Jan	63¼ Jan 8½ Jan 29½ Feb 29¾ Feb 27½ Jan		Bendix Aviation Corp (Un)5 Benguet Cons Mining (Un) P1 Bethlehem Steel (Un) * Bishop Oil Co 2 Blair Holdings Corp (Un) 1	867 5458 11½ 2.50	a64½ a67 13 13 52¾ 54% 11³s 11½ 2.45 2.65	85 200 975 535 29,152	62 Jan 13 Feb 50% Jan 11 Jan 2.05 Jan	63¼ Jan 1 Jan 58% Feb 11% Feb 2.65 Feb
	Garfinckel (Julius) — 4½% convertible preferred25 5½% convertible preferred25	Section Sect											
	Gimbel Brothers	9 & Copy and Child											
	Pennroad Corp 1 Pennsylvania Power & Light com * Pennsylvania RR 50 Pennsylvania RR 10 Pennsylvania Salt Mfg 10 Pennsylvania Water & Power Co Philadelphia Electric common 51 div preference common 6	Content Common											
	Philadelphia Transportation Co— Common • Participating preferred 20 Philco Corp 3 Potomac Electric Power common 10 3.60% series A preferred 50 Public Service El & Gas common \$1.40 div preferred	## Colors 15 15 15 15 15 15 15 1											
	Reading Co	## Alford Corp ## County Cou											
	United Corp 1 United Gas Improvement 13½ Washington Gas Light common 44.25 preferred 54.25	A Publish of Common 1											
	Westmoreland Coal	10 10 10 10 10 10 10 10											
v	Washington Gas Light Co— General mortgage 5s————1960	Part		6 Jan 20 Jan 373 Jan 4434 Jan									
		The content of the		39 % Feb 27 Jan									
	and the second s	R. A.											
	Duquesne Brewing	## Section 1											
{	Mackintosh-Hemphill 5 McKinney Mfg 1 Natco Corp 5 Pittsburgn Erewing Co common 2.50 \$2.50 convertible preferred 25	The Content of the											
	Renner Co	The content of the			31 Feb 38 Feb 59 4 Feb								
	Westinghouse Electric Corp12.50	The color of the		69½ Jan 22 Jan 28½ Jan									
1	STOCKS	See Market Company 19 59 59 59 59 59 59 59 59 59 59 59 59 59											
		 2½	Low High a4538 a4534 a2278 a2338 218 218	102 330 100	Low 45½ Feb 23¼ Feb 2½ Jan	High 46% Jan 24% Jan 21/4 Jan		Leslie Salt Co10 Lockheed Aircraft Corp1 Loew's Inc (Un) Lyons-Magnus class B	30½ 14¾	29 1/4 30 1/2 14 1/2 14 3/4 1.50 1.50	1,092 600 255	26% Jan 13¼ Jan 1.40 Feb	31 Feb 1434 Feb 1.50 Feb
	Aluminium Ltd	12 1/8 36 1/2	a51 ¼ a51 ¼ 12 % 12 % a16 ½ a16 ½ 36 ¼ 36 ½ 45 ¾ 45 %	100 19	51 Feb 11¾ Jan 15¼ Jan 36¼ Feb	52¾ Feb 13 Feb 16½ Feb 39⅓ Jan		Magnavox Co 1 Marchant Calculators 5 Martin Co (Glenn) 0 Matson Navigation Co (Un) 1 McKesson & Robbins Inc (Un) 18	191/4	a17 a1736 17 1734 19 1944 21 2136 a4138 a4138	108 956 221 1,360 50	17 Feb 16 Jan 17 Jan 18½ Jan 41½ Feb	18 Jan 1838 Feb 1934 Feb 2138 Feb 4138 Feb
	American Rudintor & S S (Un)5 American Smelting & Refining Common (Un) American Tel & Tel Co100 American Tobacco Co25	!	15 % 15 ¼ a29 a29 % 161 ¼ 161 % 60 % 60 %	695 221 1.847 401	13% Jan 29% Jan 156% Jan 59% Jan	16% Feb 30% Jan 161% Feb 65½ Jan		Menasco Míg Co1 Merck & Co Inc (Un)1624c Middle South Utilities Inc* Mindanao Mother Lode MinesP.10 M J & M & M Cons (Un)10c Montana-Dakota Utilities (Un)5	29 1/8 2c 97c	31/4 31/4 2034 2034 291/8 291/8 2c 2c 96c 99c 822 822	100 332 41,000 2,359 40	19¾ Jan 27 Jan 2c Jan 85c Jan 20¾ Jan	21 ³ / ₄ Feb 29 ¹ / ₈ Feb 3c Jan 1.05 Jan 21 ³ / ₄ Feb
	American Woolen Co (Un)		17½ 17½ 31½ 31½	115	1534 Jan	171/2 Feb	-	Montgomery Ward & Co (Un)	-	a61½ a61¾ 30 30½			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 26

ı			1	RA	NGE FOR WEEK E	NDED FEBRUARY 26					
	San Francisco Stock Exch. (Cont.) STOCKS	Friday Weel Last Ran Sale Price of Pr	ge for Week ices Shares		nce Jan. 1	STOCKS			Sales for Week Shares	Range Sin	ce Jan. 1
	Par Nash-Kelvinator Corp (Un)	Low F 14 ¼ 14 ½ 1 18 ½ 1 17 ½ 17 ½ 1 18 5 1 24 ¼ 23 ½ 22 24 ½ 24 ½ 2	134 765 314 456 112 100 178 265 138 89 34 266	Low 14 1/8 Feb 17 1/4 Jan 17 Jan 18 1/2 Jan 20 5/8 Jan 4 1/2 Jan 18 3/4 Jan	High 18 Jan 18 Jan 17 Feb 20 Jan 23 Feb 5 Feb 5 Feb	Par S and W Fine Foods Inc	41 21¾ 	Low High 8 ⁵ 8 8 ⁵ 8 40 40 a32 ³ 8 a37 ⁵ 8 21 ⁷ 8 21 ⁷ 8 5c 5c a21 ¹ 8 a21 ³ 3	170 1,167 70 229 2,100	83a Jan 383a Jan a	High 834 Jan 41 Feb a
	Niagara Mohawk Power 1 Norris Oil Co 1 North American Aviation (Un) 1 North American Co (Un) 10 Northern Pacific Railway (Un) 100 Northrop Aircraft Inc 1	29 28 % 5 4 ½ 25 % 23 ¾ 2 - 21 % 2 - 59 ¼ 5	29 584 5 650 38 1,623 1/2 381	27½ Jan 4¼ Feb 20½ Jan 20¼ Jan 555 Jan 17% Feb	29 Feb 5 Feb 25% Feb 21½ Feb 61 Feb 19 Feb	Scott Paper Co	. a88½	a74½ a75% a60¼ a61⅓ 13½ 13½ a87¼ a88½ 22½ 23½ 37½ 37%	105 137 150 183 850 523	69% Jan 61½ Jan 12 Jan 79% Jan 20¼ Jan 32% Jan	77 Feb 6158 Feb 14 Feb 87½ Feb 25¼ Feb 38½ Feb
	Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison Co (Un) 12 Ohio Oil Co (Un)		5c 100 34 2,820 14 114	12c Jan 3½ Jan 38¾ Jan 60¾ Feb	15c Feb 334 Feb 3934 Feb 62 Feb	Socony-Vacuum Oil (Un) 15	38 39 % a 25 1/4 a 27 3/4	37% - 38 38% 39% a25% a25% a26 a26% 33 - 33 a27% a28%	978 1,825 50 110 382 157	35% Jan 38 Jan 25 Jan 38 Jan 32½ Jan 27% Jan	38 Feb 39 Jan 25 Jan 39 ³ Feb 33 Jan 28 Feb
	Paauhan Sugar Plantation 15 Pabco Products Inc common • Pâctific Can Co- Pactific Coast Aggregates 5 Pacific Finance Corp (Un) 10	16 15½ a16½ a16 6¼ 6¼ 6 a29¾ a29	16 792 1/8 10 1/4 810	8 Feb 14 ³ / ₄ Jan 14 ³ / ₅ Jan 5 ⁷ / ₈ Jan 29 ⁷ / ₈ Jan	8½ Jan 16 Feb 16¾ Feb 6¾ Jan 30 Jan	Southern Calif Gas Co pfd series A 25 Southern Calif Petroleum 2 Southern Co (Uni 5 Southern Pacific Co •	33 % 13 % 40	33 ³ 4 · 34 15 ¹ 4 · 14 a16 a16 ¹ 8 40 40 ³ 4	200 2,990 128 919	32½ Jan 8¼ Jan 15% Jan 36% Jan	34 Jan 1438 Feb 1614 Feb 4214 Feb
	Pacific Gas & Electric common 25 6% 1st preferred 25 5½% 1st preferred 25 5% 1st preferred 25 4.80% red preferred 25 5% red preferred 25 5% red preferred ser A 25	40 % 40 % 35 % 35 % 35 % 32 % 32 32 32 32 28 27 % 28 ½ 28 ½ 28 ½ 28	1,366 34 1,004 38 50 28 833 6 708	39 1/6 Jan 33 1/4 Jan 30 3/8 Jan 28 1/2 Jan 26 3/4 Jan 27 5/8 Jan	41 Feb 35½ Feb 32¾ Feb 29 Jan 28 Feb 28¼ Jan	Spierry Corn	5434 571/4- a 763/8 78-	52¼ - 54¾ a6¾ - a6¾ 29½ 23½ 57- 57¾ a74¾ a76¾ 77¾ - 78	230 -5 -365 -3,034 -140 -454	46½ Jan 734 Jan 2836 Jan 5234 Jan 8————————————————————————————————————	54 ³ 4 Feb 7 ³ 4 Jan 31 Feb 58 Jan a 78 ³ 8 Feb
	Pacific Lighting Corp common Pacific Petroleums Ltd 1 Pacific Public Service common Pacific Tel & Tel common 100	28 % 28 % 28 34 33 % 34 21 27 4 27 % 27 119 119 119	1,782 9 50 1 100 4 625 8 80	27% Jan 33% Feb 834 Jan 20½ Jan 26¼ Jan 114¾ Jan	28% Jan 35% Jan 9% Jan 21 Feb 27% Feb 119½ Feb	Sterling Drug Inc (Un) 5 Studebaker Corp (Un) 1 Sunray Oil Corp (Un) 1 Sunset McKee Co (Un) 10 Super Mold Corp 5 Sylvania Electric Products 7.50	18 1/4 12 1/2 a 34 1/2	a36% a36% a19 a19% 18 18¼ 13 13 12 12½ a33% a34½	75 11 999 62 475 415	37½ Jan 195% Feb 16¼ Jan 13 Feb 11¾ Jan 317% Jan	38 ⁵ / ₈ Feb 23 Jan 18 ¹ / ₄ Feb 13 Feb 12 ¹ / ₂ Feb 34 ¹ / ₈ Feb
	Pacific Western Oil Corp 4 Packard Motor Co common (Un) 1 Palmer Stendel Oil Corp 100 Pan American World Airways (Un) 1 Paramount Pictures Corp (Un) 1	33¾ 33½ 33 3¾ 3 24c 22c 2 a10½ a10 28¾ 28¾ 28	275 c 10,900	32¾ Jan 3¾ Jan 21c Jan 9½ Jan 27¼ Feb	35 1/4 Jan 4 Feb 27c Jan 11 Feb 28 1/6 Feb	Texas Company (Un) 25 Textron Incorporated common 50c Tide Water Associated Oil 10 Transamerica Corp 2 Tri-Continental Corp (Un) 1	26 a173/8	64% 64% 88% 88% 88% 821 821 821 25% 26% 817% 817%	190 11 50 3,443 134	58 1/4 Jan 7 Jan 20 Jan 25 5/8 Feb 15 1/8 Jan	64% Feb 9 Feb 2214 Jan 2734 Jan 1758 Feb
	Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33/3c Phelps Dodge Corn (Un)12/4 Philippine Long Dist Tel CoP10	20 % 20 % 20 % 20 % 17 ½ 17 ½ 17 ½ 17 ½ 15 % 15 % 32 % 20 20 20 20 20 20 20 20 20 20 20 20 20	510 350 4 261	17 % Jan 14 aJn 31 % Jan	17% Jan 1534 Feb 3414 Feb	Union Carbide & Carbon (Un)	a22 7/8 - 42 1/4 21 3/4	a70% a71% a22% a23% 40% 42½ 21% 21%	165 106 2,491 616	72 1/8 Feb 21 3/4 Jan 39 Jan 20 3/4 Jan	74½ Jan 21¾ Jan 42½ Feb 22¾ Feb
		a58 3/8 a58 1/4 a58 3	103 3 400 2 220 3 315	58% Feb 3 Feb 32 Jan 41% Jan a	60 Jan 4 Jan 34½ Jan 45% Feb a	United Gas Corp (Un)	23½ a31½ 40¾	a50 % a52 23 ½ 23 ½ 28 % 28 ½ a30 % a31 % 40 40 %	163 150 580 105 1,240	46 ³ 8 Jan 21 ⁵ 8 Jan 28 Jan 29 ³ 4 Jan 39 ³ 8 Jan	53¼ Feb 24¾ Jan 29 Feb 32¼ Feb 42 Feb
	Radio Corp of America (Un) • Rayonier Inc common 1 Preferred 25 Raytheon Mfg Co (Un) 5 Republic Steel Corp (Un) • Reynolds Tobacco class B (Un) 10	26 25 2 29½ 29¾ 29⅓ 334¾ a34¾ a34¾ a8¾ a8³ 49 49⅓ 37 37 3	370 1 132 1 60 3 365	23 ³ / ₄ Jan 26 ¹ / ₄ Jan 32 ¹ / ₈ Jan 8 ¹ / ₂ Jan 48 ¹ / ₈ Jan 36 ¹ / ₄ Feb	26% Jan 29½ Feb 32% Jan 9% Jan 50¾ Feb 39¼ Jan	Utah-Idaho Sugar Co (Un) 5 Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Wells Fargo Bank & U T 100 Westates Petroleum com (Un) 1 Preferred (Un) 1	305 1/2	2.85 2.85 10% 11¼ 813% 813% 303 305½ 55c 55c 5½ 5¼	200 416 25 15 1,160 630	2.60 Jan 934 Jan 14 Feb 301 Jan 34c Jan 378 Jan	2.85 Feb 11 Feb 14 Feb 308 Jan 59c Jan 534 Jan
	Rheem Manufacturing Co1 Richfield Oil Corp	27% 27% 27% 27% a54 a54 a54 34% 34% 34% 5½ 5% 5% 5% 5% 5% 5% 2 135 13	4 120 4 150 2 630 3 200	26 Jan 52¼ Feb 34 Jan 3¼ Jan 45% Feb 133½ Feb	28½ Feb 55½ Feb 35 Jan 5½ Feb 4% Feb 135 Feb	West Coast Life Insurance (Un)5	28½ a13½ -6	28½ 28½ 9¼ 9½ 55⅓ 55⅓ 813½ 213½ 43½ 43½ 6 6	200 350 241 50 400	27 Jan 9 1/8 Jan 50 3/4 Jan 16 1/2 Jan 43 1/8 Jan 6 Jan	29 Feb 10 Feb 56½ Feb 16½ Jan 45 Feb 6½ Jan
									*		

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 26

Montrea	al Sid	ock-	Exc	hange				
		an Fun				- 3 /		
A 8 5 8 5 2								
STOCKS	Frida Last Sale Pri	. 1	Veek's Range Prices	Sales for Week Shares		nge sin	ice Jan 1	
Par		Low	High			าเม	Hi	
### Abitible Power & Paper common 25		18 26 ³ 8 6 ⁵ 8 18 43 49 ³ 8	18½ 26¾ 6¾ 18 47 50 823½ 105	5,333 2,562 300 150 3,664 3,018 300 538 380 1,150 1,405 75	16 ½ 26 658 1738 40 46 2334 104 4836 39½ 1234 82½	Jan Jan Feb Jan Jan Jan Feb Jan Jan Jan Jan Jan	1834 2634 638 18 47 511/2 241/2 105	Feb Feb Feb Feb Feb Jan Jan Feb Feb
Atlas Steels Ltd	15	15		1,235 750	24½ 15	Jan Feb	26 1/4 16 1/2	Jan Feb
Bathurst Power & Paper class A Bell Telephone	7½ 21¼	40 ³ / ₄ 7 20 ³ / ₄ a81 ¹ / ₂	41 7½ 21¼ 881½	30 9,154 20,043 3,719	40 ³ / ₄ 39 ⁵ / ₈ 6 ⁷ / ₈	Jan Jan Jan Jan	44½ 41 7¾ 22¼	Feb Feb Jan
434% preferred100 5% preferred100 British Columbia Forest Products		50		220 385	91 ½ 48 ⅓	Jan Jan	95 51	Feb Feb
British Columbia Power	6 1/4 18 1/8	6 1/8 18 3/4	63/8 19	3,100 3,048		Jan		Jan

Fast quotations on all Canadian securities. Orders bandled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc.

30 Broad Street Tel: HAnover 2:9250

Teletype: NY1-1979

NEW YORK

For	footnotes	see	page	43.

A Address of the second of the second		1			100	
SPOCKS	Friday Last	Week's Range	Sales for Week			
The second secon	Sale Price	of Prices	Shares	Rane	e since Jan	: 144
Par		ow High	Blaces,	12.0		
British Columbia Telephone25				Low		igh
		634 371/2	1,185	35 1/4 J	an 38	Feb
Bruck Mills Ltd class B	205/ 2	4.00 4.25	550			Jan
Bullolo5		8½ 38¾ 5.65 5.65	216	30 12 0		Feb
Buildio		5.65 5.65	100	5.65 F	eb 7.28	5 Feb
Calgary Power Ltd 5% pfd100	47 1 75	102 102	15	100½ F	eb 102	The let
Canada Cement common		51/4 87	560	85 1/4 F		Feb Jan
\$1.30 preferred20		934 30	1,475	2838 F		Feb
Canada Iron Foundries10		11/4 211/4 -	575	1914 19	n - 22	Jan
Canada Safeway 1st preferred100		102 102	10	10034 Ja	an 102	Feb
Canada Steamship common	961/4 9	61/4 99	349	93 ,8	an 100	Feb
5% preferred50		91/2 50	3.3	49 Ja	n 501/2	Jan
Canadian Breweries		234 23	4,588	21½ Ja		Jan ·
Canadian Bronze common		a32 a33	35		eb 36	Jan
Canadian Canners Ltd		29 29	200	28 F	eb 30	Jan
Canadian Car & Foundry common		07/ 15/	205			
Class A20		6% 17. a19 a19½.	725.	16% F		Jan
Canadian Celanese common		01/2 211/2	1.725	19½ F	20 20 8	Feb
\$1.75 series25		83 R 293/4	515	20 Fr 2838 F		Jan
\$1.00 series25		a18 a18	65		eb 315 ₈ n 18	Jan
Canadian Chemical & Cellulose		. 8 . 81/4	615	73/a Ja		Jan
Canadian Converters class A pfd20		3.50 3.50	160	3.00 F) Feb
Conadian Cottons 6% pfd25	a13	a13 a13	70		eb 15	Jan
Canadian Locomotive		a14 a15	40	a		
Canadian Oil Companies*		41/2 15	1,270	121/4 Ja		Feb
5% preferred		21/2 1021/2	25		n 102½	
Warrants	2.30 2	2.30 2.40	900	2.10 F	eb 2.40	Feb
Canadian Pacific Railway25	23 2	21/2 231/2	2,787	003/ 7-	- 043/	*
Canadian Petrofina Ltd pfd10		45% 147%	1,095	20 ³ 4 Ja 12 Ja		Jan
Canadian Vickers		934 20	1,365	171/4 Ja		Feb
Cockshutt Farm Equipment	914	Q Q1/.	2,035	75% F	ph 1132	Jan
Consol Mining & Smelting	221/4	22 221/2	6,529	2178 Fe	b 24	Jan
Consolidated Texthe	- a8 -a	67/a a8	275	6 Ja		Jan.
Corbys class A	2534 2	534 26	400			Feb
Corbys class A	11	11 111/2:	375	101/2. Ja		
Class B		0½ a10¾	50	10 Ja	n 1158	Feb.
Crown Cork & Seal Co*	'2	39 39 4	50	.36 Ja	n' 39	Feb.
Davis Leather Co Ltd class B*	4.25 4	.25 4.25	200	4.05 10	ab - 1 4 05	Ech
Distillers Seagrams2	29 1/8 2	87/8 297/8	4,645	4.25. Fe 27% Ja	203	Feb.
Dominion Bridge	81	80 81 1/2	785	711/2 10	n 85½	
Dominion Coal 6% pfd25	281/2	a8 a81/2	190			Feb
Dominion Corsets	1338 1	344 - 1338	250			Feb
Dominion Dairies common-		.00 -5.00	161	5.00 Fe		Feb
5% preferred35	,	16 16,	152	16 Fe		
Dominion Foundries & Steel com	' ·	14 14	150		b . 15.	Jan.
Preferred100		100 100	20	100 Ja	n 100	Jan
Dominion Glass common	38	38 381/2	650	351/2 Ja	n 401/4	Jan
7% preferred20	16 1	61/4 161/4	400	15 3/8 Ja	11 10 /4	reb
Dominion Steel & Coal	10 1/8 10	01/8 103/8	1,965	9% Fe		
Dominion Stores Ltd*	19	91/2 191/2	165	18½ Ja	n 201/4	F'eb

			1.5		RAN	GE FOR WEEK	ENDED FEBRUARY 26				5 *		
STOCKS	Par	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sin				,		Exchange	- 3	
Dominion Tar & Chemical of Redeemable preferred	common•	8 7½	Low High 8 8 8 8 8 8 2 1 21 1/2 7 7 1/4	12,945 500 5,640	Low 7¼ Jan 21 Feb 6% Feb	High 8% Jan 21½ Feb	STOCKS	8 y	Friday Last	-Ran	k's Sales ge for Week	Range Sinc	e Yen 1
7% preferred Donohue Bros Ltd Dow Brewery Ltd	100	`a	140 1/4 a 140 1/4 a 17 7/8 a 18 20 1/4 20 3/8	7 1,680 1,870	140 Jan 15¼ Jan 18½ Jan	7¼ Jan 141½ Aug 18 Feb 22¼ Jan	Acme slove Works Ltd	Par	Sale Pric		igh	Low 5½ Feb	High 73/4 Feb 27 Feb
Eddy Paper Co class A pfo Electrolux Corp Famous Players Canadian (1	24 21	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	415 395 2,886	23 Jan 9½ Feb 19½ Jan	24 Jan 9 ³ / ₄ Feb 21 Feb	Angio-Canadian Pulp & F Angio-Nild Development Co Arcan Corporation Ltd	05	27 8 1.85		27 8 1/8 .85 3,280 .755	25 Jan 7¾ Jan 1.20 Feb	8% Feb 1.85 Feb
Fraser Co's Ltd common_	ommon•	14 1/8 16 3/4	14 14½ 16¼ 16%	940 4,815	12¾ Jan 15% Jan	14% Jan 17 Feb	Belgium Stores Ltd 5% pfd British Columbia Packers I Class B	20 _td cl A	==	13 7/8 13	10 200 3% 100 9% 126	10 Feb 13¼ Jan 9 Jan	10 Feb 13% Feb 9% Feb
Gatineau Power common_ 5% preferred General Dynamics General Motors	100	22 3/8 40 3/4	223/8 221/2 1061/4 1061/4 39 403/4 60 60	1,188 22 2,293 115	20¾ Jan 104 Jan 35 Jan 59 Jan	23 Jan 109 Jan 40¾ Feb 62¾ Jan	Brown Company common \$5 conv 1st preferred		11½ 95¼	11 11 95 1/4 95 49 1/2 49	51/2 155	8% Jan 88 Jan 49¼ Jan	12½ Feb 98 Feb 50 Jan
General Steel Wares commo 5' preferred Gypsum Lime & Alabastine	on*	 36	a15½ a15% 101 101 35¾ 36	60 10 760	15¾ Feb 100 Jan 32¾ Jan	16½ Jan 101 Jan 36¼ Feb	Butterfly Hosiery Co Ltd. Canada & Dominion Sugar Canada Packers Ltd class B		181/4	a5 1/4 a5	5¼ 30 3¼ 1,265	5 1/4 Feb 17 Jan 31 1/4 Feb	51/4 Feb 181/4 Feb 321/2 Jan
Howard Smith Paper commo \$2.00 preferred Hudson Bay Mining	on50	21 1/4 46 1/2 39 1/2	21 1/4 21 1/2 46 46 1/2 39 39 1/2	1,495 180 1,055	19¾ Jan 44½ Jan 38 Jan	22 1/4 Feb 46 1/2 Feb 40 7/8 Feb	Canadian Arena Co Canadian Gen Investments Canadian Industries Ltd	Ltd	3134	a25 a	a65 65 a25 20 40 2,394	23¾ Jan 35 Jan	25 Feb 40 Feb
Imperial Oil Ltd Imperial Tobacco of Canada 4% preferred	common_5	3334 938	32 34 34 9 3/8 9 5/8 24 1/2 24 1/2	5,358 6,010 275	28 1/a Jan 9 1/4 Feb 23 1/4 Jan	35 1/8 Feb 10 1/8 Jan 24 1/2 Feb	7% preferredCanadian Ingersoll Rand C	o Ltd*		a80 a	165 40 180 5 5 % 600	162 Feb 80 Jan 4.70 Jan	80 Jan 5% Feb
Industrial Acceptance Corp	common_*	38 96	61/4 61/4 38 381/2 96 96	3,500 3,275 6	6 Jan 34½ Jan 94¼ Feb	6 1/4 Jan 39 Feb 96 1/2 Feb	Canadian Power & Paper Canadian Westinghouse Co	Inv Ltd° Ltd		a2.75 a2 65	.75 12 65 52	2.50 Jan 65 Feb 6% Jan	2.50 Jan 67 Jan 7% Feb
\$1,50 preferred \$2.00 preferred International Bronze 6% print! Nickel of Canada com	30 40 fd25 mon	381/4	38 383a 41½ 42 a18 a18 35¾ 36½	135 380 25 7,008	34½ Jan 39 Jan a	38	Combined Enterprises Ltd 5% red pfd	ommon*		85	7% 100 85 100 .75 1,900 75c 57	85 Jan 3.65 Jan 75c Jan	85 Jan 3.90 Feb 80c Jan
7% preferred International Paper commo International Petroleum Co	n7.50		a128 ³ / ₄ a129 56 ³ / ₄ 57 ¹ / ₂	20 824	129 Jan 54 Jan	132 Feb 59 Feb	Preferred Consolidated Paper Corp Li Consol Textile Mills Ltd 57	td•	44 1/4	43¾ 44 a19½ a19	43/4 4,207	40% Jan	45½ Feb
International Petroleum Co International Utilities Corp Preferred	common5	$29\frac{7}{4}$ 31 $22\frac{3}{4}$	a21 a21 5/8 29 29 3/4 303/4 31 22 223/4	1,320 400 1,285	19 Jan 29 Jan 30¾ Jan 21½ Jan	23 ³ / ₄ Jan 31 ¹ / ₂ Feb 33 Jan 23 ³ / ₈ Feb	Crain Ltd (R L) Crown Zellerbach Corp	5	38	37 ⁵ / ₈	13 175 38 1,714	12% Feb 34 Jan 43 Feb	13 Feb 38 Feb 44 Jan
Jamaica Public Service Ltd 7% preferred Labatt Limited (John)	com*	15 18 ½	15 .15 100 100 18 ¹ / ₄ 18 ¹ / ₂	100 15 425	15 Feb 100 Feb 17 Jan	15½ Feb 100 Feb 18½ Feb	David & Frere Limitee clas Dominion Engineering Work Dominion Magnesium Ltd. Dominion Oilcloth & Linole	KS*	23 1/2	23 ¹ / ₄ 23 13 31	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	22 Jan 12 ¹ / ₄ Jan 27 ¹ / ₄ Jan	25½ Jan 13 Feb 31 Feb
Lake of the Woods common Lang & Sons Ltd (John A Laura Secord Candy Shops Laurentide Acceptance clas	,	30 1/4	30 30 ¼ 9¾ 9¾ a14¾ a14½ 11½ 12½	45 325 100 2.650	28¾ Jan 9¾ Jan 14½ Feb 10% Jan	30 1/4 Feb 93/4 Feb 14 1/2 Feb 12 1/2 Feb	Dominion Square Corp Dominion Structural Steel Dominion Woollens & Wor.	Ltd*	25	25	a66 10 25 225 2.75 150	66 Jan 21 Feb 2.25 Feb	66½ Jan 25 Feb 2.75 Jan
Class B Warrants Lewis Bros Ltd	•	16 1/4 2.60 8	16 16 14 2.50 2.60 8 8 1/4	2,795 200 566	13 Jan 1.75 Jan 8 Feb	16 1/4 Feb 2.60 Feb 9 Jan	Eastern Steel Products Ltd	i*	6 1/8 20 1/2		6 1/4 3,200 0 1/2 50 1.50 2,900	5¾ Feb 18½ Feb 1.20 Jan	6½ Feb 20½ Feb 1.65 Jan
MacMillan Export class B_ Mailman Corp Ltd priority Massey-Harris-Ferguson McColl Frontenac Oil	•	19 18 ³ / ₄ 8 ¹ / ₄	18 ³ / ₈ 19 18 ³ / ₄ 18 ³ / ₄ 8 ¹ / ₈ 8 ³ / ₈	970 325 6,615	17½ Jan 18¾ Jan 7½ Jan	19 Feb 1834 Jan 838 Feb	Fleet Manufacturing Ltd_Ford Motor Co of Can class Foreign Power Sec 6% red		1.50 79 ¹ / ₄ a27 ¹ / ₂	78 1/4 7 a 27 1/2 a 2	9 1/4 1,656 7 1/2 176	63¾ Jan 25⅓ Jan	81 1/4 Feb 28 Jan
Molson Breweries class A		281/4	28 29½ a50 a50 a24 a24 24 24	413 15 50 134	26½ Jan 45 Jan 23½ Jan	30½ Feb 51 Feb 24½ Feb	Goodyear Tire & Rubber o Great Lakes Paper Co Ltd Class A preferred	common	225/8 	108 22 ¹ / ₄ 51	110 50 23 4,560 51 25	103 Jan 19 Jan 51 Feb	110 Feb 23 Feb 51 Feb
Class B Montreal Locomotive National Drug & Chemical p	pfd5	16½	16 1/4 16 1/2 a12 1/2 a12 1/2	707	23 Feb 15¼ Jan 11¾ Jan	24 Feb 16¾ Jan 12½ Feb	Inter-State Royalty class A International Paints (Can class A) Ltd*	a12	a12	3.00 500 a12 200 7 1,500	3.00 Feb 9 Jan 5% Jan	3.00 Feb 12 Feb 7½ Jan
National Steel Car Noranda Mines Ltd Ogilvie Flour Mills common	······•	623/8 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,793 165	25 Feb 58 Feb 30½ Feb	26¼ Jan 62½ Feb 31½ Jan	Interprovincial Utilities L Investment Foundation Ltd 6 convertible preferred	do	==	a26 ¹ / ₄ a2 52	26 ¹ / ₄ 15 52 15	25 ³ / ₄ Jan 52 Feb	26 Feb 52 Feb
76 preferredOntario Steel Products Page-Hersey Tubes	100		a150 a150 2234 2234	125	150 Jan 22½ Jan	150 Jan 23½ Feb	Loblaw Groceterias Co Ltd Lowney Co (Walter M) MacLaren Power & Paper	*	413/4	40 4 a16		40 Feb 15 1/8 Jan 54 1/2 Jan	42 Feb 16 1/8 Feb 58 Feb
Placer Development Powell River Company Power Corp of Canada	1	73 25 1/4 28 37	$\begin{array}{cccc} 73 & 73 \\ 25 & 25\frac{1}{2} \\ 27\frac{3}{4} & 28\frac{3}{4} \\ 36\frac{1}{4} & 37 \end{array}$	165 215 2,765 1,388	69½ Jan 25 Jan 26¼ Jan 35 Jan	74½ Feb 29½ Jan 28¾ Feb 37 Feb	Melchers Distillers Ltd 6% Mexican Light & Pow Co Preferred	pfd10 Ltd com*	a10	a10 a1 8 1/8	$ \begin{array}{ccc} 012 & 70 \\ 834 & 2,355 \\ 878 & 100 \end{array} $	10 Jan 5¾ Jan 8¼ Jan	10 Jan 8¾ Feb 8½ Feb
Price Bros & Co Ltd commo	100	34½ 93	34 34 ³ / ₄ 93 93 14 14	2,030 10 565	31½ Jan 92 Jan 13¼ Jan	35 Feb 93 Feb 14% Jan	Minnesota & Ontario Paper Moore Corporation Ltd con Mount Royal Rice Mills Le	nmon*	291/8	253/4	934 564 26 390 a13 50	28 Jan 24¼ Jan 12 Jan	31¼ Feb 26 Feb 13 Feb
Quebec Power Rolland Paper common 4', preferred Royalite Oil Co Ltd	100	22 ³ / ₄ 33 12 ³ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,236 100 187	22 Jan 23 Jan 74 Feb 121/4 Jan	23½ Feb 35 Feb 80 Feb 13½ Feb	Newfoundland Lt & Pr Co Power Corp of Canada 6% 6% N C part 2nd pfd	1st pfd_100	a23 111½	111½ 11 59	59 1	22 Jan 111 Jan 56½ Jan	23 Feb 113 Jan 59 Feb
Saguenay Power 41/4% pfd_St Lawrence Corp common.	100	451/2	100 100 45% 46	15 1,400	98½ Jan 37¾ Jan	100 Feb 46 Feb	Quebec Telephone Corp con Class A	nmon5	<u>_</u>		a16 190 45 150 934 50	13½ Feb 36 Jan 17¼ Jan	17½ Feb 45 Feb 19¾ Feb
Series A 4% preferred Sherwin Williams of Canada To preferred	50 la com*		39½ 40 46 46½ 30½ 31 a140 a140	2,409 545 200 5	39 Jan 44 1/4 Feb 25 Jan 137 Jan	40½ Feb 46½ Feb 31 Feb 140 Feb	Russell Industries Ltd Southern Canada Pr 6% c Tooke Bros Ltd common	um pfd100	128 40c	126 40c	128 45 40c 200	124 Jan 40c Feb 32% Jan	128 Jan 40c Feb 37 ³ / ₄ Feb
Sicks' Brewerles common		243/4	24 ½ 24 ¾ 24 24 15 ⅓ 15 ⅓ 29 ¾ 30	500 110 225 75	23½ Jan 24 Feb 15 Jan	25 Feb 124 Feb 15 % Jan	Trans Mountain Oil Pipe	Line*	37 23½ 35¼	23 23	36 285	20 Jan 33¼ Jan	24 Jan 37¾ Feb
Southam Co Southern Canada Power Steel Co of Canada common		34 ³ / ₄ 29 ¹ / ₂	34 ³ / ₄ 34 ³ / ₄ 29 ¹ / ₂ 30 ¹ / ₄	2,698	29 Jan 32½ Jan 29½ Jan	30 Jan 35 Feb 31 Jan	United Corporations class United Fuel Invest Ltd cum	A pfd50		14 ¹ / ₄ 14 a57 ³ / ₄ a5 ³	4 1/4 100 7 3/4 15 6 350	13 Feb a 6 Feb	14 1/4 Feb a 6 1/2 Feb
Thrift Stores Ltd Triad Oils Tuckett Tobacco 7% pfd United Steel Corp		28½	28 28½ 2.85 2.95 131 131 12¼ 12½	774 21,750 17 1,225	23 Jan 2.59 Jan 131 Jan 121/4 Jan	28½ Feb 2.95 Feb 135 Jan 12¾ Jan	Vanadium Alloys Steel (Ca Watson (Jack) & Co Ltd Windsor Hotel Ltd		311/4	21½ 21 31¼ 3	11/2 100	10 Jan 31¼ Feb	10 Jan 32 Jan
Wabasso Cotton Walker Gooderham & Work Weston (Geo) common	s*	11 54 ³ / ₄ 36 ¹ / ₂	10 ¹ / ₄ 11 54 ³ / ₄ 55 ¹ / ₄ 36 37	435 790 450	10 Feb 50 Jan 35 Jan	12 Jan 57 Jan 39 ³ 4 Feb	Mining Stocks— Ameranium Mines Ltd.—— American Yellowknife Gold	d Mines1	20c	17c	20c 17,600 17c 4,000 2.91 30,400	10½c Jan 17c Feb 2.52 Feb	31c Jan 22c Jan 3.80 Jan
Weston (Geo) common	100	8	$\begin{array}{ccc} a97 & a97 \\ 19\frac{1}{2} & 19\frac{1}{2} \\ 7\frac{7}{8} & 8 \end{array}$	25 400 160	96 Jan 19½ Jan 7¾ Feb	97¼ Feb 20 Jan 8½ Jan	Anacon Lead Mines Ltd. Arnora Sulphur Mining C Ascot Metals Corp Ltd Atlas Sulphur & Iron Co I	Corp1	2.78 7c	63/4C 7	1/4c 23,000 40c 1,500	63/4c Feb 40c Jan 197/ac Jan	11c Jan 51c Jan 35c Feb
Winnipeg Electric 5% pfd	3/8	22 ½ 28 ½	99 99 22 22¼ 28½ 28½	45 545 5	97½ Jan 20½ Jan 28½ Jan	99 Feb 22½ Feb 28¾ Jan	Belle Chibougamou Mines Belville Gold Mines Ltd Bonville Gold Mines Ltd	Ltd1	38c 20½ c	18c 21	42c 19,400 ½c 11,000	5c Feb 32c Feb 18c Feb 2.20 Feb	9c Feb 60c Feb 25c Jan 2.80 Jan
Banks— Montreal Nava Scolia	10	37½ 42¾	37½ 38 42¾ 43	1,095 554	36 Jan 42 1/8 Jan	39 Jan 43 Jan	Boreal Rare Metals Ltd vto Bouscadillac Gold Mines Ltd Brilund Mines Ltd	td1	2,25 5c	2.20 2 5c 5 2.75 2	7/sc 3,700 2.75 100	5c Feb 2.75 Feb	7c Jan 2.75 Feb
TorontoCanadienneCommerce	10 10	30 33½	42 ³ / ₄ -42 ³ / ₄ 29 ⁷ / ₈ 30 ¹ / ₄ 33 ¹ / ₂ 34 ¹ / ₂	100 411 970	42¾ Feb 27½ Jan 33 Jan	43¼ Jan 30¼ Feb 34% Feb	Brunswick Min & Smelt C Campbell Chibougamau Mir Canadian Collieries (Dunsn	orp Ltd1 nes Ltd1	2.75		10 150 2.75 502 3.50 2,400	10 Feb 2.75 Feb 7.75 Jan	1234 Jan 2.95 Jan 9.50 Feb
Dominion Royal	10	4034	33 ½ 33 ½ 40¾ 41	270 2,535	31 1/2 Jan 37 1/2 Jan	33½ Feb 41¾ Feb	Carnegie Mines Ltd Cassiar Asbestos Corp Ltd_ Celta Dev & Mining Co L		32c 8½c		38c 11,200 5.30 500	30c Feb 6.00 Jan 8½c Feb	45c Jan 6.40 Jan 11 ³ 4c Jan
м			& HA				Chemical Research Chibougamau Explorers Lt Cobalt Cons Mining Corp Consolidated Candego Mines	td50c td1 Ltd1	50c 1.25 11c	1.76 1 49c 1.25 1	50c 3,600 26 650	1.76 Feb 47c Feb 1.25 Feb 10c Feb	2.10 Feb 68c Jan 1.37 Jan 20c Jan
	CANADI ST. JAME	TO STO	WEST, MO	GE GE	r.		Cons Central Cadillac Mine Consolidated Howey Gold I Consolidated Rochette Mine Cortez Explorations Ltd Coulee Lead & Zinc Mines	Mines1 es Ltd1	2,95 7c 2- 26c	2.95 3 7c 8 2 ³ 4c 2 26c	1/4c 10,500	4c Feb 2.30 Jan 7c Feb 2½c Jan 22c Feb	6c Feb 3.40 Feb 11c Jan 3½c Jan 28c Feb
	1 St. Cathe	Branch erine S	Offices. treet West			, x	D'Eldona Gold Mines Ltd	1	28c	26c	28c 6,500	26c Feb	41½c Jan
QUEBEC - TRO	DIS-RIVIERE	S -	SHERBROO	KŁ -	ST. JOHNS,	P. Q.	East Malartic Mines Ltd East Sullivan Mines Ltd	1	2.53 3.85	2.45 2 3.85 3	2.55 1,800 3.95 1,100	2.35 Jan 3.60 Jan	3.40 Feb 4.25 Jan

		W. S.			GE FOR WEE
Canadian Stock Exchange (Cont.) STOCKS	Frida Las Sale Pr	t Range	Sales for Week Shares	Range Sir	
Eastern Metals Corp Ltd1 El Sol Gold Mines Ltd1	87c		25,300 2,500	75c Feb 10c Feb	High 1.42 Jan 13c Jan
Fab Metal Mines1 Falconbridge Nickel Mines Ltd Frobisher Limited	141/2	28c 31c 14½ 14½ 5.00 5.10	6,800 50 200	25c Feb 141% Feb 4.70 Jan	35c Jan 15 ³ 4 Jan 5.15 Feb
Geco Mines Ltd 1 Grandines Mines Ltd • Gui Por Uranium Mines Metals Ltd • Gunner Gold Mines Ltd 1	270	12 1/8 12 1/8 24c 27c 21c 21c 9.10 9.35	200 26,000 1,000 400	6.45 Jan 16c Jan 21c Jan 9.10 Feb	12 ³ / ₄ Feb 29c Feb 23c Jan 11 Feb
Head of the Lakes Iron Ltd 1 Hollinger Cons Gold Mines Ltd 5 Hudson-Rand Gold Mines Ltd 1	31c 14 1/8	28½ c 32c 13% 14¼ 9c 9c	10,500 1,299 2,523	26½c Jan 12 Jan 9c Feb	33½c Jan 14¼ Feb 12c Jan
Inspiration Mining & Dev Co	2.20 50c 20c		3,100 26,100 6,000 7,700		2.85 Feb
Kayrand Mining Dev Co Ltd 1 Kenmayo Yukon Mines Ltd 1 Klondike-Keno Mines Ltd 1	2c	5 1/2 c 5 1/2 c 2 c 5 c 11 c 11 c	1,000 1,033 2,000	5c Jan 2c Feb	6½c Jan 7c Jan
Lafayette Asbestos Mines Ltd. 1 Lake Shore Mines Ltd. 1 Landover Oils & Mines 1	17½c	17c 17½c 5.75 5.75 9c 9½c	7,500	11c Feb 16c Feb 5.70 Jan	14c Jan 24c Jan 6.00 Jan
Lavalie Mines Ltd 1 Lingside Copper Mining Co Ltd • Lorado Uranium 1.00	6c 4½c	6c 6c 4½c 4½c	5,000 3,500 2,000	9c Feb 5½c Feb 3½c Feb	14c Jan 6c Jan 4½c Jan
McIntyre-Porcupine Mines Ltd5 Merrill Island Mining Cor Ltd 1	63c 571/4	60c 64c 57¼ 57¾ 20c 23c	4,000 120 3,200	60c Feb 5434 Jan 20c Feb	1.19 Jan 5734 Feb 26c Jan
Mining Corp of Canada	-	1138 1138 20c 20c 4c 4½c	500	10¼ Feb	11½ Jan 23c Jan
New Alger Mines Ltd 1 New-Deihi Mines Ltd 1 New Formaque Mines Ltd 1	1.05	9½c 9½c 1.05 1.05	500 500	4c Feb 9½c Feb 1.05 Feb	4½c Feb 9½c Feb 1.40 Feb
New Harricana Mines Ltd1 New Highbridge Mining Co Ltd	7c	7c 7½c 39c 39c 25c 32c	500 18,500	7c Feb	8c Jan 50c Jan
New Larder "U" Island Mines1 New Pacific Coal & Oils Ltd	1.24	1.22 1.42 21c 21c	23,600 1,000	25c Feb 1.22 Feb 17c Jan	40c Jan 2.05 Jan 30c Jan
Normetal Mining Corp Ltd 2 Nubar Mines Ltd 1	3c 14c	3c 478c 2.55 2.55 14c 14c	5,050 200 1,000	3c Feb 2.40 Feb 14c Feb	6c Jan 2.60 Jan 23c Jan
Obalski (1945) Ltd 1 Ontario Pyrites Co Ltd 2 Opemiska Copper Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd 1	1.31 20%c	14c 15c a72c a72c 1.30 1.55 17c 21c	2,000 100 15,300 8,200	14c Feb 72c Feb 1.10 Jan 17c Feb	23c Jan 83c Jan 1.55 Feb 34c Jan
Pato Cons Gold Dredging Ltd 1 Perchcourt Coldfields Ltd 1 Preston East Dome Mines Ltd 1	4.00 9c	3.80 4.00 9c 9c 3.00 3.20	1,940 500 600	3.50 Jan 9c Jan 2.70 Jan	4.00 Feb 10c Jan 3.20 Feb
	93/4C 14/8	9c 9c 9c 10c 14 3/8 14 1/2	11,500 22,500 300	2.70 Jan 9c Feb	3.20 Feb 18c Jan 15 Jan
Red Crest Gold Mines Ltda Royran Gold Fields Ltd1		31/2c 31/2c	3,500 4,500	3c Jan 8c Jan	3½c Feb 13c Jan
Sherritt-Gordon Mines Ltd	11½c	3.90 3.95 38c 38c 30c 33c 11c 11½c	300 2,000 1,500 8,500	3.90 Feb 38c Feb 26c Jan 9c Jan	4.20 Jan 43c Jan 33c Feb 11½c Feb
Steeloy Mining Corp 1 Steep Rock Iron Mines Ltd 1 Sullivan Cons Mines 1	934c	9c 10c 7.15 7.40 1.80 1.80	30,000 2,500 1,200	9c Feb 6.70 Feb 1.70 Feb	12c Jan 7.95 Jan
Tache Lake Mines Ltd 1 Tazin Mines Ltd 1 Tiblemont Goldfields Ltd 1 Tobrit Silver Mines Ltd 1	7c 11c 9c 1.40	7c 8½c 11c 13½c 9c 11c 1.39 1.40	3,500 40,250 11,000 300	7c Feb 11c Feb 8½c Feb 1.39 Feb	1.90 Jan 10c Jan 16c Jan 14c Jan 1.50 Feb
Trebor Mines Ltd 1 Uddlen Mines Ltd United Asbestos Corp Ltd 1	25c	11c 12c 22c 25c 3.75 3.90	4,500 8,000 600	11c Jan 22c Feb 3.40 Feb	14c Jan 30c Jan 4.05 Feb
Ventures Ltd Vinray Malarite Mines Ltd	52c	49c 52c 14% 14% 31/4c 41/2c	12,600 100 18,300	49c Feb 14% Feb	1.00 Jan 16 Jan
Weeden Pyrite & Copper1 Wendell Mineral Products Ltd		1.80 1.85 30c 31c	2,600	1½c Jan 1.80 Feb	5 ³ / ₄ c Feb 2.15 Jan 38c Jan
Western Tungsten Copper Mines Ltd_1 Westville Mines Ltd_1 Oil Stocks—	45c 2c	9c 9½c 40¼c 45c 2c 2½c	3,000 2,100 30,500	7c Feb 40½c Feb 2c Feb	14c Jan 65c Jan 4c Jan
Anglo-Canadian Oil Co Antone Petroleums Ltd Bailey Selburn Oils & Gas class A1	29½c 5.10	5.30 5.30 28c 32c 4.85 5.10	100 18,100 2,000	5.05 Jan 19¼c Jan 3.80 Jan	5.60 Jan 36c Feb 5.35 Feb
Calalta Petroleums Ltd. 25c Calgary & Edmonton Corp Ltd. • Calvan Cons Oil & Gas Ltd. 1 Canadian Admirals Oils Ltd. •	10%	33c 35c 10 1/8 10 34 4.35 4.55 41c 41c	1,500 1,990 400 4,000	30c Jan 9 Jan 4.35 Feb	40c Jan 10
Canadian Atlantic Oil Co	4.85 5.15 2434c	4.85 4.85 4.75 5.15 1.90 1.90 24c 24 ³ 4c	200 4,300 1,000 2,600	4.50 Jan 4.50 Jan 4.00 Jan 1.70 Jan 24c Feb	5.40 Jan 5.15 Feb 2.50 Feb 27c Jan
Del Rio Producers Ltd	63c 3.95 85c	1.60 1.65 56c 90c 3.95 4.00 80c 85c	800 8,200 1,000	1.50 Jan 40c Jan 3.85 Jan	2.25 Feb 1.20 Feb 4.65 Jan
Home Oil Co Ltd	3.35	8.75 9.00 3.30 3.50 1.60 1.60 6.05 6.45	2,215 350 19,800 100	75c Jan 8 Jan 3.15 Feb 1.50 Jan	90c Feb 10½ Jan 3.90 Feb 1.80 Jan
New Bristol Oils Ltd1 New British & Dominion Oil Ltd^ New Spring Coulee Oil & Minerals^ New Superior Oils of Canada Ltd1	1.50	1.50 1.50 2.14 2.14 39c 41c 2.25 2.25	500 100 300 600	5.90 Jan 1.26 Jan 1.82 Jan 39c Feb	7.65 Jan 1.56 Feb 2.32 Jan 41c Feb
Okalta Oils Ltd	1.80 47c	1.80 1.85 1.50 1.55 47c 47c	2,500 300 1,400	2.25 Feb 1.75 Feb 1.25 Jan 47c Feb	2:50 Jan 1.95 Jan 1.65 Feb 54c Jan
Sweet Grass Oi Co	73c 75c	25c 25 ³ 4c 64c 78c 72c 77c 1.10 1.10	11,000 28,250 10,281 400	25c Feb 66c Jan 72c Feb 1.00 Jan	32c Jan 95c Jan 84c Jan 1.30 Jan
Westburne Oil Co Limited* Western Homestead Oils Ltd10c	70c 55c	68c 70c 55c 50c	4,100 4,100	55c Jan 55c Feb	70c Feb 78c Jan
For footnotes see page 43					

Toronto Stock Exchange

STOCKS	Frida Las	t Range	Sales . for Week		
### Par	18 26% 6% 100¼ 12c 70c	time of Prices Low High 18 18½ 26½ 26¾ 6½ 6½ 18 18 100¼ 100½ 12c 12½c 8 8 8 70c 75c	6,032 910 1,025 615 60 11,850 50 11,700	Range sin Low 16% Jan 26 Jan 6% Jan 17 Jan 100 Jan 10c Jan 8 Feb 70c Feb	High 1834 Feb 2634 Feb 7 Feb 18 Feb 10034 Feb 16c Feb 814 Jan 85c Jan
Akaitcho Yellow Knife 1 Albermont Petroleums 6 Alberta Distillerers com 7 Alberta Pacific Cons 1 Algom Uranium Mines Ltd 1 Algoms Steet 7	88c 1.28 4.20 45½	88c 91c 1.20 1.35 1.80 2.10 32c 34c 4.00 4.60 43 47	5,300 15,375 200 1,200 28,070 4,844	82c Jan 1.11 Jan 1.75 Jan 28c Jan 3.50 Feb 40 Jan	1.00 Jan 1.48 Jan 2.15 Feb 34c Feb 4.70 Feb 47 Feb
Aluminium Ltd	250 1/4 23 1/2 25c 90c 16 1/2 c 13 1/4	49½ 50¼ 23½ 23¾ 104½ 104¾ 25c 30c 90c 92c 16½c 18c 11¾ 13¼	2,753 300 3,000 11,900 7,207 51,500 2,770	46 Jan 23 Feb 104 Jan 24c Jan 75c Jan 16½c Feb 10% Jan	51½ Feb 24½ Jan
Anacon Lead	5.20 49 ³ / ₄ 13 10c	2.50 2.99 6c 6½c 5.00 5.30 49¾ 50 13 13 27c 27c 9c 10c	40,195 1,500 3,283 170 204 3,000 31,600	2.50 Feb 6c Feb 4.85 Jan 48½ Jan 12 Jan 22c Jan 9c Jan	3.80 Jan 9c Jan 6.00 Jan 50¼ Jan 13¼ Feb 32c Jan 13c Feb
Apex Cons Res	43/4 c 24/c 1.85 43c	434c 5c 23c 25c 1.75 1.85 40c 45c 1314 1312 851/2 851/2	4,000 36,900 1,105 10,100 496 38	4c Jan 20c Feb 1.00 Jan 40c Jan 12½ Jan 82¼ Feb	6c Jan 28c Jan 1.85 Feb 65c Jan 13½ Feb 85½ Feb
Arjon Gold 1 Armistice 1 Ascot Metals Corp 1 Ashdown Hardware class B 1.) Athona Mines (1937) 1 Atlas Steels 2 Atlas Yellowknife 1	17c 38c 97sc 15 13c	9c 10½c 16c 19c 38c 41½c 16¼ 16¾ 9c 9%c 14¾ 15¼ 13c 15c	7,000 13,700 36,000 137 7,700 3,582 4,000	8c Feb 14c Jan 38c Feb 15½ Jan 9c Jan 14¾ Feb 13c Feb	12½c Feb 24c Jan 53c Jan 16½ Feb 13c Jan 16½ Feb 16c Jan
Atlin-Ruffner 1 Aubelle Mines 1 Aumacho River Mines 1 Aumaque 1 Aunor Gold 1 Avillabona Mines Ltd 1	71/4c 24c 141/2c	$\begin{array}{c cccc} 7 \frac{1}{4}c & 8c \\ 6 \frac{1}{2}c & 9\frac{1}{2}c \\ 24c & 26c \\ 11c & 13c \\ 2.25 & 2.25 \\ 12c & 14\frac{1}{2}c \end{array}$	9,500 41,000 5,299 13,000 600 20,900	7c Jan 6½c Jan 24c Feb 10¾c Feb 2.10 Jan 11c Jan	11c Jan 10 %c Feb 39c Jan 15c Feb 2.45 Jan 22c Jan
Bagamac Mines 1 Bailey Selburn 011 & Gas class A 1 Bantf Oils 50c 50c	13 1/4 c 5.10 1.85 6 1/2 c 37 7/8 42 5/8	13c 13%c 4.80 5.15 1.85 1.98 6½c 7c 37½ 38⅓ 42% 43 42¾ 43	38,425 8,332 2,510 6,000 605 474 250	13c Feb 3.70 Jan 1.80 Jan 6 %c Jan 35 % Jan 40 Jan 42 % Jan	1934c Feb 5.40 Feb 2.27 Jan 8½c Jan 39 Jan 43½ Feb 44% Jan
Barnat Mines 1 Barvue Mines Ltd 1 Warrants Sarymin Co Ltd Base Metals Mining Baska Uranium Mines	57/8 1.24 1.40 58c 1.46 141/4c 38c	4.75 57 ₈ 1.21 1.30 1.40 1.50 55c 60c 1.45 1.50 14c 15c 35c 42c	1,176 9,900 6,200 1,240 7,150 6,850 42,900	2.50 Jan 1.18 Feb 1.35 Jan 50c Jan 1.42 Feb 14c Feb 35c Feb	5% Feb 1.39 Jan 1.58 Jan 70c Jan 1.55 Jan 17c Jan 64c Jan
Bata Petroleums Ltd • Bathurst Mining 1 Beattic-Diquesne 1 Beatty Bros • Beaver Lodge • Bell Telephone 25 Bellekeno Mines 1	26 ³ / ₄ c 35c 40c 7 	2534c 28e 35c 35c 38c 49c 67a 77a 40c 44c 4014 41 13c 1434c	25,600 50 482,835 705 1,800 12,074 5,800	19c Jan 35c Feb 18c Jan 6% Feb 40c Feb 39% Jan 13c Feb	28c Feb 47c Jan 49c Feb 7½ Feb 70c Jan 41 Feb 18c Jan
Beta Gamma Mines	31c 21c 6 ³ / ₄ c 13 ¹ / ₂ 28c 20c 16c	30c 33c 18c 21c 9c 9¼c 55%c 7c 13½ 13¾ 28c 32c 16½c 21c 14½c 17c	25,100 52,500 3,000 15,000 35 26,600 93,064 230,769	27c Jan 18c Feb 9c Feb 5%c Feb 13½ Feb 22c Feb 16½c Feb 10c Jan	43c Jan 35c Jan 13c Jan 9c Feb 13 ³ 4 Feb 39c Feb 25c Jan 17c Feb
Bralorne Mine	3.60 7½ 2.35 4.70 21¼	3.60 3.70 1.45 1.55 14 14 7 7½ 9c 978c 19½ 19½ 2.25 2.55 4.50 4.75 20¾ 21¾	3,196 1,913 350 11,051 9,300 100 121,820 3,990 5,575	2.95 Jan 1.12 Jan 13% Jan 6% Jan 734c Jan 1734 Jan 1.80 Jan 3.75 Jan 20 Jan	3.80 Feb 1.75 Jan 14 Jan 7½ Jan 15c Jan 19½ Feb 2.55 Feb 5.20 Jan 22¼ Feb
British Columbia Electric 4% pfd_ 100 43% preferred	82 51 61/4 141/2 187/8 311/4c	81 82 94½ 96 50 51 6⅓ 6¾ 13₹ 14¾ 9⅓ 9₹ 18₹ 19⅓ 30c 34c	165 143 498 4,705 375 85 1,817 66,700	78 Jan 90 Jan 48 Jan 5¾ Jan 13 Jan 9 Jan 17¼ Jan 30c Jan	82 Feb 96 Feb 51 Feb 6% Jan 15 Feb 9% Feb 19¼ Jan 49c Jan
Broulan Reef Mines	2.15 4.50 10½c 9c 9.55	2.14 2.15 4.00 4.50 10c 11c 9c 95/8c 15c 16c 9.55 101/4	18,000 150 26,450 6,700 4,500 2,815	2.14 Feb 4.00 Feb 10c Jan 9c Feb 14c Jan 934 Feb	2.25 Jan 4.55 Jan 18½c Jan 13c Jan 22c Jan 13 Jan



Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

Wire system to all offices

CANADIAN SECURITIES

RANGE FOR WEEK ENDED FEBRUARY 26

STOCKS	Friday Last	Week's Range	Sales for Week	RANC	GE FOR WEEK	ED FEBRUARY 26 Friday Week's Sales STOCKS Last Range for Week	
		e of Prices Low High	Shares	Range Sinc	High	Sale Price of Prices Shares Range Par Low High Low	Since Jan. 1 High
Buffalo Ankerite1 Buffalo Canadian• Buffalo Red Lake1	65c 21½c	7c 7c 65c 65c 20c 22c 53sc 53sc	1,500 3,000 32,900 2,000	6 % c Feb 60 c Jan 15 c Jan 4 ½ c Feb	9c Jan 72c Jan 29c Feb 6c Jan	Consolidated Sannorm 1 9c 9c 2,500 9c Fe Consultated West Pete * 1.65 1.30 1.65 3,200 96c Je Consumers Gas 10 17% 17% 18 1,485 16% J Conwest Exploration 3.75 3.90 700 3.50 J	n 1.65 Feb in 18 Jan in 4.10 Jan
Building Products Bulldog Yellow Knife 1 Bunker Hill 8 Burnker Hill 8	201/4	$\begin{array}{cccc} 38 & 38 \\ 11\frac{1}{2}c & 11\frac{1}{2}c \\ 12\frac{1}{2} & 12c \\ 20\frac{1}{4} & 20\frac{1}{2} \end{array}$	1,500 1,000 55	35% Jan 11½c Feb 12c Jan 19½ Jan	39 Feb 13½c Jan 13c Jan 20½ Jan	Copper-Man Mines Ltd	in 12½ Jan in 11½ Jan
Burrard class A	44 ½ 73/8	43 ³ / ₄ 44 ¹ / ₂ 7 ³ / ₈ 7 ³ / ₈	433 25	37½ Jan 7 Jan	45 Feb 8 Feb	Cosmos Imperial Mills * 934 934 174 9 Ja Coulee Lead 1 26c 25c 26c 3,500 20½c Ja Cournor Mining 1 7c 7c 3,000 5¾c F Crestaurum Mines 1 8c 8c 1,000 8c F	n 30c Jan b 8c Feb
Calder Bousquet 1 Caldwell Linen 1st pfd 0 Calgary & Edmonton 1 Preferred 1	17c	16c 20c 22 22 10¼ 11 102 102	24,750 40 4,255 10	16c Feb 20 Feb 9 Jan 100¾ Jan	24c Jan 22 Feb 11½ Jan 102 Feb	Croinor Pershing	th 44c Jan 38 1/8 Feb
Callinau Flin Flon1 Calnorth Oils1 Calvan Cons Oil & Gas1 Campbell Chibougamau1	16c 20½c 4.50 2.75	16c 17½c 20½c 22c 4.30 4.50 2.75 2.90	19,250 2,100 4,800 912	15½c Jan 20½c Feb 4.30 Feb 2.75 Feb	21½c Feb 28c Jan 5.30 Jan 2.97 Jan	D'Aragon Mines1 10c 10c10\(^4\)c 7,500 10c F Davis Leather class A* 14\(^8\) 14\(^8\) 14\(^8\) 15 13\(^4\) 2 Davison Oils50c _ 84c 88c 3,000 84c F	an 15 Jan eb 1.10 Jan
Campbell Red Lake1 Canada Bread common* Canada Cement common*	7.80 3.00 85½	7.75 8.00 2.90 3.00 85 87	1,706 407 140	6.70 Jan 2.90 Feb	8.50 Jan 3.00 Jan	D'Eldona Gold Mines Ltd 1 30c 25c 30c 85,774 24c F Delnite Mines 1 - 1.20 1.20 1,100 1.10 J Del Rio Producers Ltd 1 1.61 1.60 1.77 10,700 1.40 J Detta Minerals 1 15c 14c 15c 13,150 14c F	an 1.25 Jan in 2.20 Feb
Preferred20 Canada Foils common* Class A*	30 9½	2978 30 1/8 91/2 91/2 14 14	900 200 50	84 Feb 28¼ Jan 8 Feb 13 Feb	89 Jan 30 1/8 Feb 9 1/2 Feb 15 Jan	Devon-Leduc Oils 25 1.68 1.62 1.70 1.800 1.62 F Distillers Seagrams 2 29 29 29 8.095 27¾ J J Dome Exploration (Western) 2.50 4.25 4.25 4.35 2.500 4.10 F	eb 1.85 Jan an 30¼ Feb
Canada Iron Foundry10 Canada Life Assurance10 Canada Malting* Canada Northern Power*	55	21 21 1/4 82 82 54 55 11 1/2 11 1/2	605 80 209 205	19¼ Jan 78¾ Jan 51½ Jan 10½ Feb	21% Jan 83 Feb 56 Feb 11½ Feb	Dominion Bank 10 32 31 33½ 405 31 F Dominion Coal preferred 25 8 8 8 50 8 F Dominion Dairies 5 5 303 4½ J Preferred 35 16 16 100 14 F	eb 33¾ Feb eb 8 Feb en 5 Feb
Canada Oil Lands Warrants Canada Packers class B*	2.45 31½	3.80 4.00 2.35 2.45 31½ 32¼	400 1,050 470	3.65 Feb 1.95 Feb 31½ Feb	4.00 Jan 2.45 Feb 32½ Jan	Dominion Foundry & Steel com 14½ 14 14½ 2.586 14 J Preferred100 100 100 125 99½ J	an 15¼ Jan an 100 Jan
Canada Permanent Mortgage20 Canada Southern Oils1 Warrants Canada SS Lines common*	9.40 2.60	9.30 9.60 2.25 2.60 96½ 98½	70 4,287 1,100 260	58 Jan 8.55 Jan 2.25 Feb 93 Jan	62 Feb 9.80 Feb 2.85 Feb 98½ Feb	Dominion Steel & Coal	eb 11½ Jan an 20½ Feb
Preferred50 Canada Wire & Cable class A* Class E*	-	49½ 50 23 23 64% 64%	313 100 114	49¼ Jan 23 Feb 61 Feb	50½ Jan 23 Feb 65 Feb	Dominion Woollens 4 2.50 2.70 225 2.00 J	eb 61c Jan
Canadian Admiral Oils Canadian Adlantic Oil 2 Canadian Bank of Commerce 1 Canadian Brewerles	40 ½ c 4.85 33 ¾ 22 ¾	40c 42c 4.55 4.90 33 1/4 34 1/2 22 3/4 23	11,965 7,150 1,697 1,366	38c Jan 4.40 Jan 32¾ Jan	50c Jan 5,40 Jan 35 Feb	Dragon Oils & Gas 1 33c 36c 8,750 25c F Duvex Oils & Minerals 1 19c 18c 20c 15,100 17c F Dyno Mines 89c 84c 89c 139,394 70c J	an 90c Feb
Canadian Canners Canadian Car common Class A20	28 19	28 29 16¾ 19 19 19½	1,045 135 260	21% Jan 28 Feb 16½ Feb 19 Feb	23 Jan 30 Jan 18½ Jan 20¼ Feb	East Amphi 1 9%c 9%c 2,700 9%c J East Malartle Mines 1 2,50 2,45 2,66 33,700 1,90 J East Rim Nickel Mines 1 1,03 95c 1,04 19,800 80c East Sullivan Mines 1 3,95 3,80 3,95 5,080 3,55	an 3.45 Feb an 1.17 Feb
Canadian Celanese commone \$1.75 preferred25 Canadian Chemical & Cellulosee	21 29½	203/4 217/8 291/4 30 8 81/8	1,722 250 610	20 - Feb 29 - Feb 7% Jan	28 Feb 32 Jan 9 % Jan	Eastern Metals1 88c 86c 98c 92,000 75c F Easy Washing Machine* 6¼ 6¼ 100 5¾ 1 Eddy Paper class A2023½ 24 345 22¼ 3	eb 1.43 Jan eb 6¼ Feb
Canadian Colleries (Dunsmuir)3 Canadian Decalta common* Warrants	8.20 72c 22c 80c	8.20 8.75 70c 77c 22c 25c	6,185 14,229 3,800	7.50 Jan 62c Jan 16c Feb	9.55 Feb 79½c Feb 26c Feb	El Pen-Rey Olls1 48c 48c 53c 11,400 42c 5 El Pen-Rey Olls1 7c 7c 8c 7,166 63/c I El Sol Gold1 12c 81/2c 12c 20,500 7c	eb 10c Feb an 14½c Jan
Canadian Devonian Petroleum	221/2	54 54 22½ 22½	10,000 30 75	70c Jan 52 Jan 22½ Feb	97c Jan 57½ Jan 24½ Feb	Equitable Life Insurance 25 2034 2034 2034 345 2034 Estella Mines Ltd 18½c 1734c 19c 13,400 1734c 1 Eureka Coro 1804 80c 98c 10,494 54c	eb 25c Jan an 1.07 Feb
Canadian Food Products commons Class As Preferred100 Canadian Locomotives	60 16	3.50 3.50 6 ³ 4 6 ³ 4 60 60 16 16	100 50 25 45	3.50 Jan 5½ Jan 57 Feb 16 Feb	3.75 Feb 6¾ Feb 62 Jan 19 Jan	Falconbridge Nickel 14½ 14½ 14¾ 3,079 14¼ Famous Players 21 20½ 21 1,695 19	Jan 21 Feb
Canadian Malartic Canadian Oil Cos common 5% preferred 100 Warrants	102 2.10	$\begin{array}{ccc} 41c & 45 \% c \\ 14 \% & 15 \\ 102 & 102 \\ 2.10 & 2.50 \end{array}$	5,915 1,870 15 1,785	35c Jan 12½ Jan 100 Jan 1.65 Jan	67c Jan 15¼ Feb 102 Feb 2.85 Feb	Fargo Olls Ltd250 1.85 1.75 1.85 20,800 1.75 Federal Grain class A 20 ½ 20 20½ 940 19	Feb 20½ Feb an 27 Feb
Canadian Oil & Gas Reserves1 Canadian Pacific Railway25 Canadian Petrofina Ltd pfd	22 7/8	65c 70c 225/8 23 14 1/2 14 1/8	6,800 2,865 540	53c Feb 21 Jan 12 Jan	1.02 Jan 24 ³ / ₄ Jan 15 ³ / ₈ Feb	Preferred 20 26 ½ 26½ 125 26 Federal Kirkland 1 9% 8 8½ c 12c 8,300 8½ c Federated Petroleum 3.95 3.95 4.20 5,945 3.85 Fenimore Iron Mines 1 51c 51c 52c 22,900 47c 47c Class B warrants 18c 18c 18c 2,900 18c 18c	Jan 4.65 Jan Jan 62c Jan
Canadian Pipe Line Producers 33 1/30 Canadian Prospect 33 1/30 Canadian Tire Corp common Canadian Vickers	1.50 7.50 52 19%	$ \begin{array}{rrr} 1.43 & 1.57 \\ 7.25 & 7.50 \\ 52 & 52 \\ 17\frac{1}{2} & 20 \end{array} $	13,700 500 25 955	1.42 Jan 6.25 Feb 45 ³ / ₄ Jan 17 Jan	1.65 Jan 7.50 Feb 56 Jan 20% Jan	Fleet Manufacturing 1.55 1.40 1.55 4,920 1.15 Ford Motor class A 79% 78 80 3,727 64 Foundation Co 14½ 14½ 135 12½	an 1.65 Jan an 81 1/8 Feb
 Canadian Wallpaper class A		7 7 2.01 2.15 42 43	3,300 275	6½ Jan 2.01 Feb 34½ Jan	7 Feb 2.55 Ja 43 Feb	Freiman (A J) preferred 100 50 80 35 80 Froibisher Ltd common 4,95 4.80, 5.10 10.268 4.50.	an 17 Feb eb 80 Feb an 5.20 Feb
Cariboo Gold1 Cassiar Asbestos Corp Ltd	85c	23 23 85c 85c 6.15 6.35	100 1,700 2,410	20 Jan 85c Jan 6.15 Feb	23 Jan 1.00 Jan 7.00 Jan	Gaitwin Exploration1	an 25c Jan eb 78c Jan
Castle Trethewey 1 Central Explorers 1 Central Leduc Oil 6 Central Patricia 1	2.46 5.15 1.90 71c	2.41 2.60 4.35 5.15 1.85 1.95 71c 75c	1,475 5,900 10,500 5,070	2.39 Jan 3.70 Jan 1.70 Jan 71c Jan	2.60 Feb 5.15 Feb 2.50 Feb 85c Jan	5 ½ % preferred 100	an 109¾ Jan Feb 110½ Feb an 13 Feb
Central Porcupine1 Centre Lake Uranium1 Centremaque Gold1	1.07	17c 18½c 1.00 1.10 10c 10c	2,000 20,150 2,000	15c Feb 1.00 Feb 8c Feb	22c Feb 1.45 Jan 12c Feb	General Bakeries 5½c 5%c 600 5¼c 650 35%c 650 35%	an 40½ Feb an 62½ Jan
Chamberlain Oil1 Charter Oils Chartered Trust20	1.35	25c 25c 1.29 1.40 43 43	3,000 5,850 75	13c Jan 1,29 Feb 40½ Jan	25c Feb 1.65 Jan 43 Feb	General Petroleum common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Chatco Steel preferred 10 Chemical Research 50c Cheskirk Mines 1	1.79	5½ 5¾ 1.75 1.84 5c 6c	275 28,345 37,500	5½ Jan 1.52 Jan 5c Feb	534 Feb 2.11 Feb 734c Jan	Geneva Lake	eb 9%c Jan 9.70 Jan eb 5%c Feb
Chesterville Mines 1 Chibougamau Explorers Ltd 1 Chimo Gold 1 Citra-Laruc 1	30c 48c 1.32 6½c	30c 36c 45c 50c 1.06 1.34 6½c 7c	25,200 8,500 113,000 8,000	28c Jan 45c Feb 1.06 Feb 5c Jan	38c Feb 62c Jan 1.64 Jan 8½c Jan	Coldale Mines1 26c 27c 7,600 26 F Goldcrest1 16c 15c 18c 14,200 15c I	eb 37 Jan eb 23½c Feb
Cobalt Chemical *Voting trust ctfs. Cobalt Consolidated Mining Corp1 Cochenour Willians1	1.15 1.10 1.23 74c	2.10 1.20 1.00 1.15 1.20 1.28 72c 80c	17,933 30,800 9,330 4,600	1.05 Feb 1.00 Feb 1.20 Jan 70c Jan	1.20 Feb 1.15 Feb 1.43 Jan 83c Jan	Golden Manitou	Feb 1.60 Jan Peb 58c Jan Peb 5c Jan
Cockshutt Farm Equipment Coin Lake Coldstream Copper 1	8 22½c	8 8 % 7 % 4 c 22 ½ c 26 c	1,363 5,000 18,245	7½ Jan 7¾c Feb 21c Feb	11% Jan 10c Jan 42c Jan	Goodfish Mining1 434c 434c 478c 19.600 4c	an 6c Feb
Colomac Y'Knife1 Commonwealth Petroleum6 Coniagas Mines5 Conlaurum Mines9	1.65	4c 4 %c 4.00 4.00	5,000 100 900 4,300	4c Jan 3.75 Feb 1.65 Feb 42c Jan	5c Jan 4.00 Jan 1.95 Jan 49c Jan	Class B	reb 49c Jan
Consolidated Allenbee Oil 1 Consolidated Astoria 1 Consolidated Bakeries *	24c 8c 7	223/4 c 25 c 8 c 9 c 7 7	13,100 4,800 225	22c Jan 7c Jan 6¾ Feb	29c Jan 12c Jan 81/8 Jan	Grandines Mines 27½c 24c 28c 162,350 15c Great Lakes Paper common 22¾ 22¾ 23 3,444 18¾ Great Plains Development 1 12c 12½c 1,650 1.75 Great West Coal class A 6½ 6 6½ 275 5	fan 23 Feb fan 14 Feb feb 6½ Jan
Consolidated Cent Cadillac1 Consolidated Cordasun1 Consolidated Discovery1	1.96	434c 434c 32c 32c 1.95 2.04	1,000 500 21,160	43/4c Feb 32c Feb 1.91 Jan	6c Jan 44c Jan 2.09 Jan	Class B* 5.00 4.60 5.00 215 4.60 5.00 Gridoll Freehold96 6.05 5.65 6.10 1.600 5.65 Guaranty Trust10	7.05 Jan an 141/4 Jan
Consolidated East Crest	40c 28c	45c 46c 37c 45c 28c 60c 25c 26c	2,138 352,780 1,700 1,000	45c Jan 10c Jan 28c Feb 25c Jan	50c Feb 45c Feb 40c Jan 33c Jan	Gulf Lead1 9c 8 ³ 4c 9 ¹ 4c 5,000 8 ³ 4c 1 Gunnar Gold1 8.70 8.30 9.40 51,685 8.30 1 Gurney Products common* 2.00 2.00 2.00 2.00 2.00 (2.00) Gwillim Lake Gold1 8 ¹ ½c 7 ¹ ½c 8 ¹ ½c 19.350 7c 1	Peb 11 Jan Peb 2.50 Jan Peb 10½c Jan
Consolidated Halliwell	38c 2.99 28c	35c 42c 2.95 3.15 25c 28c	48,125 99,965 213,652	35c Feb 2.30 Jan 21 % c Feb	59c Feb 3.50 Feb 28c Feb	Gypsum Lime & Alabastine 36 35¾ 36 415 32¾ 3 Hahn Brass class A * * 15¼ 15¼ 15¼ 200 14¾ F Hamilton Cotton common * 18½ 18½ 18½ 198 18½ 18½	an 36¼ Feb eb 15½ Feb eb 18½ Feb
Consolidated Mining & Smelting* Consolidated Mosher	22 1/4 1.34 20	22 22½ 1.28 1.40 2c 3½c 10c 10¼c	5,016 49,091 259,850	22 Jan 1.28 Feb 2c Feb 10c Feb	24 1/8 Jan 1.70 Feb 9c Feb 15c Jan	Hard Rock Gold 1 1 16c 16c 19c 30,200 13c Harding Carpets 7 7 3 7 1 2 2 1 3 2	eb 24c Feb eb 9 Jan
Consolidated Nicholson Consolidated Orlac Consolidated Peak Oils 1 Consolidated Press class A Consolid	10c .7c 15c	6c 7c 15c 15½c 6½ 6½	18,166 9,200 11,675 60	5c Feb 15c Jan 6¼ Feb	10½c Jan 20c Jan 8 Jan	Hasaga Gold 1 18c 17c 18c 11,700 16c J Head of Lakes Iron 1 32c 28c 34c 91,400 17c J Headway Red Lake 1 21c 18½c 23c 37,800 18½c 1 Heath Gold 1 8c 8c 8¾c 17,200 8c 1	an 37c Feb 'eb 26c Jan
Consolidated Ranwick1 Consolidated Rochette1 Per footnotes see page 43.	58c 7c	58c 62c 7c 81/4c	9,900 33,600	58c Feb 7c Feb	1.05 Jan 11½c Jan	Heath Gold1 8c 8c 8\%c 17.200 8c c Heva Gold Mines1 4\%c 4\%c 4\%c 4\%c 4\%c 4\%c 1	

	and the			RANG	E FOR WEEK	ENDED FEBRUARY 26		*			
Toronto Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Range e of Prices	Sales for Week- Shares	Range Sin		STOCKS	Friday Last Sale Pric	Range e of Prices	Saies for Week Shares	Range Sinc	e Jan. 1 High
Par High Crest Oils Ltd Par Highwood Sarcee Sarcee Sarcee Hoilinger Consoi Sarcee Sa	14c 14 8.80 21c	Low High 18c 19c 10c 15c 13% 14¼ 8.75 9.00 18c 21c 4¾c 6c	6,600 12,000 3,040 2,833 21,000 7,000	Low 17c Feb 10c Feb 11% Jan 8.00 Jan 18c Jan 4%c Jan	High 30c Jan 16c Jan 14 4 Feb 10 1/4 Jan 24c Jan 6 1/2c Jan	Meta Uranium Mines	18c 838 45c 23 35c 1.80	Low High 17c 18c 8 8 ³ 4 8 ⁵ 8 9 ¹ 4 45c 50c 22 ¹ / ₂ 23 34c 36c 1.75 1.80	6,500 6,083 1,553 3,120 875 8,600 1,050	17c Feb 5½ Feb 8 Jan 45c Feb 14¼ Jan 29c Jan 1.75 Jan	27c Jan 8 ³ 4 Feb 9 ¹ 4 Feb 60c Jan 27 Feb 43c Jan 1.85 Jan
Howard Smith Paper common Preferred 50 Hoyle Mining 65 Hudson Bay Mining 65 Hugh-Pam Porcupine 11 Husky Oil 65 Hugh-Pam Porcupine 11 Husky Oil 75 Hugh-Pam Porcupine 11 Hy-Charger Petroleums 11	21¼ 39½ 47c	21 1/4 21 1/2 46 1/2 46 1/2 2.00 2.25 39 1/8 39 1/2 46c 48c 7.85 8.00 8c 9c	455 100 1,200 1,082 7,000 3,820 14,300	19% Jan 45 Feb 1.70 Feb 37½ Jan 45c Jan 7.50 Feb 8c Feb	22 Feb 46½ Feb 2.45 Jan 41 Feb 51c Jan 8.20 Jan 10½c Jan	Minda-Scotia Mindamar common Mining Corp Modern Confainers class A Monarch Knitting common Moneta Porcupine1 Montoco Petroleum		8c 10c 1.94 2.05 10% 11½ 17 17 9 9 43c 45c 15c 18c	51,658 13,900 4,635 25 100 9,300 5,000 865	7c Jan 1.60 Jan 9 Feb 15 Jan 7 Jan 43c Jan 15c Feb 15 Jan	13c Jan 2.15 Feb 11½ Jan 17 Feb 9 Feb 50c Jan 23c Jan
Imperial Bank	40 33 ³ / ₄ 9 ¹ / ₄ 24 ¹ / ₂	39½ 40 33 33¾ 9¼ 9% 6¼ 6¼ 24½ 24½ 4½c 4½c	175 6,026 5,200 700 275 4,000	36% Jan 28 Jan 91% Feb 6 Feb 2314 Jan 4c Feb	40 Feb 37 Jan 10 ¼ Jan 6 ½ Jan 24 ½ Feb 4 % Jan 39 Feb	Montreal Locomotive Moore Corp common Naco Ltd National Drug & Chemical com 5 Preferred 5 National Explorations Ltd National Grocers common	16 ¹ / ₄ 26 ¹ / ₄ 10 ¹ / ₄ 12 ¹ / ₂ 22 ¹ / ₂ c	16¼ 16¾ 25½ 26¼ 32c 32c 10 10¼ 12½ 12½ 22½c 25c 12 12¼	2,190 500 325 440 7,900 310	24¾ Jan 30c Jan 9¼ Jan 11½ Jan 22½c Feb 10 Jan	16 ³ 4 Jan 26 ³ 4 Feb 40 ³ 2c Feb 10 ³ 4 Jan 12 ³ 2 Feb 35c Jan 12 ³ 4 Feb
\$1.50 preferred	$ \begin{array}{r} 38 \\ 2.\overline{20} \\ 16 \overline{\frac{1}{16}} \\ \hline \hline 96 \end{array} $	38 38 ¼ 41 ½ 42 ¼ 2.13 2.35 5 5 16 ⅓ 16 ½ 32 33 96 96	75 475 24,850 80 230 115	34½ Jan 39 Jan 2.00 Jan 5 Feb 16½ Feb 30 Jan 96 Feb	38 ¼ Feb 42 ¼ Feb 2.85 Feb 5 ¾ Jan 16 ½ Feb 33 Feb 98 Jan	Preferred	1.55 25½ 1.55 9%c	27½ 27½ 7 7¼ 1.49 1.56 25½ 25½ 11c 11½c 1.50 1.70 9¼c 11c	425 266 5,000 430 3,900 26,200 68,667	27¼ Jan 7 Jan 1.49 Feb 25¼ Jan 9½c Feb 1.50 Feb 9c Feb	275% Feb 7½ Jan 1.73 Jan 26½ Jan 13c Jan 2.27 Jan 13c Jan 13c Jan
International Nickel Co common	36 128 ³ / ₄ 21 ³ / ₄ 22 ³ / ₄ 25c	35¾ 36½ 128¾ 129¼ 21¾ 22⅓ 22 22¾ 25c 25c 6c 8c	5,844 90 1,250 6,881 500 25,500	34 % Jan 128 % Jan 19 Jan 20 % Jan 25 ç Feb 5 ½ c Jan	37½ Feb 132 Feb 23¾ Jan 23¾ Feb 31c Feb 10½c Jan	New Bristol Oils	1.50 2.11 1.06 53c	30c 51½c 1.40 1.50 2.00 2.15 55c 1.03 1.15 53c 56c 17c 17c	6,395 19,593 12,800 4,711 15,400 500	28½ Feb 1.20 Jan 1.17 Jan 55c Feb 1.03 Feb 53c Feb 15c Jan	65c Jan 1.60 Feb 2.34 Jan 91c Jan 1.20 Jan 75c Jan 19c Jan
Jaculet Mines	3.30 171/4c 131/2c 42c	9c 9c 3.30 3.45 6c 6c 17c 19c 12c 15½c 38c 45c 17c 18c 1,80 1,99	1,500 2,400 2,500 9,400 23,550 51,912 5,000 5,200	8½c Feb 3.25 Feb 6c Jan 17c Feb 12c Feb 33c Jan 16½c Jan 1.41 Jan	11½c Jan 3.80 Jan 8c Feb 26c Jan 23c Jan 45c Feb 20c Jan 2.05 Jan	New Delhi 1 New Devon Petroleum 1 New Dickenson Mines 1 Warrants 1 New Fortune 1 New Goldvue 1 New Harricana Mines Ltd 1	1.03 19c 2.92 37c 15½c	99c 1.13 18½c 20c 2.85 2.93 31c 35c 32c 38c 15½c 16c 34c 35c	70,850 14,000 3,865 2,100 34,100 2,750 5,125	94½c Jan 18¼c Feb 2.60 Jan 31c Jan 22c Jan 15c Feb 28¼c Feb	1.53 Feb 24c Jan 2.95 Feb 40c Feb 48c Feb 19½c Jan 52c Jan
Kayrand Mining	23 ¹ / ₂ 7 ³ / ₄ c 1.50 16 ³ / ₄	6c 6½c 23 24 734c 8c 1.50 1.62 1634 17½ 10½c 12c 61c 65c	9,000 255 2,500 3,100 425 12,000 9,600	5c Feb 2034 Jan 7c Jan 1.33 Feb 1634 Feb 8c Jan 55c Jan	6¾c Jan 25¾ Jan 9½c Jan 1,62 Feb 18½ Jan 20c Jan 74c Jan	New Highridge	6c 17c	24 1/4 c 28 1/2 c 7 1/4 c 75/8 c 6 c 6 c 15 c 19 1/8 c 7 c 8 c 1.21 1.40 18 c 19 c 6 c 8 c	34,800 5,500 41,400 4,000 66,389 4,272 14,500	19c Jan 7c Feb 6c Jan 13c Jan 7c Jan 1.21 Feb 17c Jan 6c Feb	10c Jan 10c Jan 11/2c Jan 19/2c Feb 9c Jan 2.05 Jan 20c Jan 9c Jan
Kirkland-Hudson	75c 40c 17½c 10½c 1.63 18½	68c 75c 40c 41c 17c 17½c 10c 12c 20c 26c 1.55 1.65	6,700 2,450 3,000 20,300 8,200 4,200 1,664	65c Jan 39c Jan 14c Jan 10c Feb 19c Feb 1.10 Jan	85c Jan 48c Jan 24c Jan 15c Jan 47c Jan 1.80 Jan	New Morrison Mines Ltd	17c 5c 6c 6 ¹ / ₂ c	10%c 11c 15½c 18c 5c 6½c 6c 7c 6½c 7c 15c 15c 5c 5½c	7,056 24,375 3,500 37,000 6,525 2,000 2,350	10% c Feb 15½ c Feb 5c Feb 6c Feb 5¼ c Jan 15c Jan 5c Jan	15c Jan 34c Jan 6%c Feb 9½c Jan 9¾c Feb 19c Jan 9%c Jan
Labrador Mining & Exploration	67c 17c	8.10 8.25 67c 68c 16½c 18c 18½c 20c 5.30 5.75 22½c 23c 1.46 1.51	655 9,100 5,850 5,500 2,602 4,725 500	7.75 Jan 65c Jan 15c Feb 18c Feb 5.30 Feb 20c Jan 1.46 Feb	8.45 Jan 80c Jan 22c Jan 22c Jan 6.15 Feb 24%c Jan 1.70 Jan	New Ryan Lake Mines	11c 13½c	11c 12c 13½c 45c 2.20 2.30 8¼c 8½c 6½c 7c 1.50 1.50 8c 9¾c	8,300 9,600 1,550 1,500 4,600 100 6,500	9c Feb 11½c Jan 2.10 Jan 8¼c Feb 5¼c Feb 1.40 Jan 8c Jan	12c Jan 20c Feb 2.60 Jan 10½c Jan 9½c Feb 1.65 Jan 11c Jan
Lamaque Gold Landover Olls & Mines	10c 4½c	3.75 3.90 9c 10c 9 ³ / ₄ 9 ³ / ₄ 6c 6c 4c 4 ¹ / ₈ c 14 ¹ / ₄ 14 ¹ / ₂ 11 ¹ / ₂ 12	425 59,550 210 2,500 7,500 135 500	3.70 Jan 9c Feb 5.14 Jan 43ac Feb 4c Feb 1334 Jan 1034 Jan	4.00 Jan 15c Jan 9% Feb 6c Jan 6c Jan 14½ Jan 12 Feb	Nor-Acme Gold	62½ 13c 2.45	65c 65c 5934 62½ 20c 20c 7½c 9c 13c 13c 2.34 2.55	1,000 2,763 600 1,500 3,750 3,953	61c Jan 58 Feb 14c Feb 7c Feb 11½c Feb 2.35 Feb 9¾c Jan	72c Feb 62½ Feb 25¼c Jan 10½c Jan 14½c Feb 2.65 Feb
Class B	=	15 ³ / ₄ 16 19 ³ / ₄ 19 ³ / ₄ 2.25 2.25 5 ¹ / ₂ c 5 ¹ / ₂ c 22 ¹ / ₈ 22 ¹ / ₈ 18 18 ¹ / ₈ 67 ¹ / ₂ c 68c	100 200 4,000 65 115 5,050	13 Jan 1734 Jan 1.80 Jan 514c Jan 2216 Feb 18 Jan 60c Jan	16 Feb 1934 Feb 2.25 Feb 6½c Jan 22½ Feb 20 Jan 70c Jan	North Canadian Oils North Depison North Inca Gold North Star Oil North Trinity Mining Northland Mines (1940) Nubar Mines Ltd Nudulama Mines Ltd	2.30 12½c 8¾c	2.22 2.35 12¼c 14c 8c 9½c 7¼ 7¼ 186 19c 6c 6½c 13¼c 15c 36c 39c	5,900 120,078 20,000 1,050 18,100 5,500 10,500 26,300	1.78 Jan 71/8c Jan 8c Feb 6 Jan 16c Jan 41/2c Jan 13c Feb 36c Feb	2.60 Jan 15c Feb 16c Jan 7½ Feb 25c Jan 9¢ Feb 24%c Jan 50c Jan
Lencourt Gold 1 Lexhdin Gold 1 Little Long Lac Loblaw Groceterias class A Class B 6 Lomega Gold 1 London Hosiery class A	18c 88c 41 ³ / ₄ 45 ³ / ₄	9½c 10½c 17c 20½c 83c 93c 40¼ 42 45½ 46 4½c 5c 6¼ 6¼	5,050 53,975 22,855 1,417 2,720 4,000 100	7½c Jan 10c Jan 56c Jan 37% Jan 40½ Jan 4c Feb 6¼ Feb	11c Jan 23c Feb 1.20 Feb 42 Feb 47 Feb 51/ac Feb 61/4 Feb	Oakville Wood Obaska Lake Mines Ltd O'Brien Gold Ogama-Rockland Oil Selections Okalta Oils O'Leary Malartic	63c 8c 51/4c	6½ 6½ 7c 8c 63c 65c 7c 8c 5¼c 6c 1.75 1.90	25 9,000 2,760 8,000 38,500 3,700 3,200	6½ Jan 6½c Jan 63c Feb 7c Feb 5½c Feb 1.75 Jan 15½c Feb	71/8 Feb 91/2c Jan 80c Jan 14c Jan 11c Jan 1.96 Jan 181/4c Jan
Long Island Petroleums	61c 11c 	12c 13c 50c 64c 13c 14c 9c 12c 1.58 1.65 1c 2½c 55c 59c	5,900 189,600 3,200 25,600 1,740 33,550 3,700	12c Feb 50c Feb 13c Jan 8c Feb 1.51 Jan 1c Feb 53c Feb	17c Jan 1.19 Jan 17 ³ / ₄ c Jan 12c Feb 1.97 Jan 2 ¹ / ₂ c Feb 68c Feb	Omnitrans Exploration Ontario Jockey Club Ontario Pyrites Co Ltd Ontario Steel common Opemiska Copper Mines I	1.34 3.75	4c 4c 1.95 2.00 71¼c 75c 23 23 1.28 1.57 3.75 3.75	8,000 1,925 13,700 25 336,481 1,150 1,500	23/4c Feb 1.85 Jan 71c Feb 221/2 Jan 1.00 Jan 3.40 Jan	4½c Jan 2.10 Jan 96c Jan 24 Feb 1.59 Feb 4.45 Feb 7½c Jan
Macfie Explorations 1 Mackeno Mines 1 MacLeod-Cockshutt Gold Mines 1 MacMillan & Bloedel class B 4 Madsen Red Lake Gold Mines 1 Magnet Consol 1 Malartic Goldfields 1	12c 20c 1,40 18 ³ / ₄ 1.70 6c	12c 12½c 19c 22c 1.38 1.43 18 18¾ 1.70 1.70 6c 7¾c	7,850 11,050 3,800 2,150 6,300 4,800	12c Feb 19c Feb 1.30 Jan 173 Jan 1.60 Jan 6c Feb 1.33 Jan	16 4c Jan 29c Jan 1.56 Feb 18 4 Jan 1.80 Jan 10c Jan 1.56 Feb	Orenada 30l Osisko Lake Mines 1 Pacific Coyle Navigation 1 Pacific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes 0 Pamour Porcupine 1	47c 40c 8.80 72 ³ 4 70c	6½c 6¾c 44c 50c 1.05 1.05 35c 51c 8.80 9.20 72½ 74 66c 70c	1,100 246,296 2,180 260 2,450	6½c Feb 42c Jan 85c Jan 25c Jan 8.15 Jan 69¼ Jan 66c Feb	58c Jan 1.25 Feb 59½c Feb 9.25 Feb 7434 Feb 75c Jan
Manitoba & Eastern Manitoba & Eastern Manitoba Sugar preferred 100 Maple Leaf Gardens 8 Maple Leaf Milling common 100 Maralgo Mines 11 Marbenor Malartic 11 Marcus Gold 1 Margold Oils Ltd 100	17 6½c	3½c 3½c 101 101 17 17 7½ 8 6½c 7½c 16c 19c 8½c 8½c 40c 42c	2,500 45 105 228 4,000 61,200 2,500 3,100	3c Jan 100 Feb 17 Feb 7 Jan 6c Feb 16c Jan 8c Feb 40c Feb	4½c Feb 103 Jan 17 Feb 8 Feb 11c Jan 24¾c Jan 11c aJn 52c Jan	Pan Western Oil 10c Paramaque Mines 1 Parbec Mines 1 Parker Drilling 1 Partanen Malartic 1 Pathfinder Pete 50c Paymaster Consol	534c 17c 4.50	33½c 35c 53%c 63%c 15c 18c 4.50 4.50 10c 10c 65c 70c 28c 37c	26,750 11,000 78,250 175 3,500 1,500	31½c Jan 53kc Feb 11c Jan 4.10 Jan 10c Feb 65c Feb	39c Feb 22c Feb 23c Jan 4.50 Feb 12c Jan 1.00 Feb
Maritime Mining 1 Martin-McNeely 11 Marwayne Oils Ltd 4 Massey-Harris-Ferguson Ltd 4 Maybrun Mines 1 McCoil Frontenac common 7 Preferred 100	25c 8	42c 42c 4c 4½c 25c 27c 8 8¼ 12c 12½c 27¾ 29⅓ 96 96	500 3,500 7,000 5,903 3,268 618 35	42c Feb 4c Jan 22c Feb 736 Feb 12c Feb 2614 Feb 91 Feb	43c Feb 5c Jan 39c Feb 8% Feb 17c Jan 30½ Feb 9634 Feb	Peace River Nat Gas	45	5.80 6.20 45 45 37 37¼ 8c 9½c 88c 92c 44c 52c 1.03 1.05 1.85 1.90 17c 19c	1,800 10 225 4,000 9,100 64,500 5,315 1,650 41,400	5.60 Jan 45 Feb 36½ Jan 8c Feb 80c Jan 39c Jan 1.01 Feb 1.41 Jan 17c Feb	6.60 Jan 45c Feb 37½ Jan 11c Jan 1.14 Feb 60c Feb 1.22 Jan 1.95 Feb 28c Jan
McDougall-Segur McIntyre Porcupine 5 McIvor Drilling 6 McKenzie Red Lake 1 McMarmac Red Lake 1	13c 57½ 35½c 10¼c	13c 13c 56½ 57½ 10¾ 11 35½c 38c 10c 14c	1,000 345 150 5,900 41,500	13c Feb 53 Jan 8½ Jan 30c Jan 8c Feb	18c Jan 57½ Jan 11 Feb 38c Feb 14c Feb	Ponder Oils	1.18 1.15 35c 27 ³ / ₄ 70 ¹ / ₂ c	24 ³ / ₄ 25 1.18 1.20 1.01 1.15 30c 35c 27 ³ / ₄ 28 ³ / ₈ 70 ³ / ₂ c 75c	5,000 10,100 2,500 3,135 2,700	2434 Jan 1.15 Jan 1.01 Feb 28c Feb 26 Jan 7012c Feb	29½ Jan 1,34 Jan 1,60 Jan 40c Feb 28¾ Feb 84c Jan 36¾ Feb
McWatters Gold Mentor Exploration 55 Mercury Mills Mercury Mills Merrill Island 1 Merrill Petroleum 1	3.75 1.00 23c	16c 21½c 3.75 3.75 95c 2.50 23c 23c 6.05 6.50	116,700 600 10,297 600 23,778	6 ¹ / ₄ c Jan 3.00 Jan 95c Feb 21c Feb 5.80 Jan	21½c Feb 4.60 Feb 2.50 Feb 26c Jan 7.75 Jan	Power Corp Premier Border Preston East Dome Prospectors Airways Purdy Mica Mines	3.00		237 2,000 25,260 39,150 4,000	35 Jan 4½c Feb 2.10 Jan 3.70 Jan 8c Feb	534c Jan 3.40 Feb 5.40 Feb 12c Jan

RANGE FOR WEEK ENDED FEBRUARY 26

					RANG	E FOR WEEK
	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	e Jan. 1 High
** * * * * * * * * * *	Quebec Copper Corp 1 Quebec Labrador 1 Quebec Mariitou 1 Quebec Metalurgical Quebec Nickel Corp 1 Queenston Gold 1 Ouemont Mining Quinte Milk class A	28c 141/4	65c 68c 12c 13c 60c 60c 2.75 3.00 38½c 42c 27c 30c 14¼ 15 8 8½	8,600 2,000 4,500 1,800 9,500 17,967 4,789 150	65c Feb 10c Jan 60c Feb 2.50 Feb 38c Feb 27c Feb 14 1/4 Feb 8 Jan	78c Jan 15½c Jan 73c Jan 3.85 Jan 67c Jan 43c Jan 16 Feb 8½ Feb
	Radiore Urmium Mines	17½c 86c 10¾c	58c 62c 32c 34c 17c 19c 86c 93c 10c 10½c 1.50 1.50 35%c 4c 97c 1.05	21,500 2,800 16,500 4,800 5,300 100 4,500 3,400	58c Feb 30c Feb 14c Jan 86c Feb 8c Jan 1.30 Jan 35%c Feb 95c Jan	90c Jan 45c Jan 20c Jan 1,20 Jan 1,20 Jan 1,48 Jan 4%c Jan 1,12 Feb
7	Rio Prado, Oils	1.33 1434 1818	60c 70c 12 12½ 1.26 1.35 14¾ 14¾ 18⅓ 18½ 15 15⅓ 15c 18c	68,304 125 9,700 20 345 70 48,600	42c Jan 12 Feb 1.26 Feb 14 Jan 18 Jan 15 Feb 12c Jan	70c Feb 15 Jan 1.65 Jan 15 Feb 18½ Feb 15½ Feb 19c Feb
	Rowan Consol common	14 ³ / ₄ c 16c 40 ⁵ / ₈	15c 16c 1½c 2c 14c 14¾c 13c 1/c 40¼ 41¼	4,000 3,000 5,000 10,900 1,633	13c Feb 1½c Feb 10½c Jan 10c Jan 37½ Jan	17c Feb 2%c Jan 1534c Feb 18c Feb 4134 Feb
	Royalite Oil Rundle Oils Rupinund Gold 1 Russell Industries common 1 Ryanor Mining 1	12½ 11c 3c 19¾ 9c	12 ½ 12 ¾ 11c 12 ½ c 3c 3 ¼ c 19 ¾ 19 ¼ 9c 10 ½ c	1.006 9,500 10,000 322 7,000	12 Jan 11c Jan 3c Jan 17 Jan 9c Jan	13½ Feb 17c Jan 4c Jan 19¾ Feb 10½c Feb
	St. Lawrence Corp	10c 1.58 1.17 1.70	4538 4534 1.60 1.80 10c 14c 1.56 1.67 14½ 14½ 12 12 1.17 1.23 1.65 1.70	2,325 1,700 35,500 13,550 150 75 4,000 6,900	37½ Jan 1.45 Jan 6c Jan 1.50 Jan 14½ Feb 12 Jan 1.17 Feb 1.55 Jan	46 Feb 1.85 Jan 15%c Feb 1.82 Jan 15½ Jan 12 Jan 1.55 Jan 1.95 Jan
	Shawinigan Water & Power com	40 46½ 	39 ³ / ₄ 40 46 46 ¹ / ₂ 51 51 9c 9 ¹ / ₄ c 45c 45c 3.90 4.00	7,000 625 17,184	39 Jan 44½ Jan 50 Jan 9c Feb 45c Feb 3.90 Feb	40% Feb 46½ Feb 51 Jan 11c Jan 50c Feb 4.30 Jan
	Sicks' Breweries common	15½c	24¼ 24½ 24 5.70 5.70 15c 17⅓c 18 18 34 34 34 99c 1.04 64c 64c	4,250 270 100 19,850 135 40 35,735 1,000	24 Jan 23% Feb 5.70 Feb 14c Feb 18 Feb 34 Feb 51c Jan 60c Jan	25 Feb 24 Jan 6.00 Jan 18c Jan 19 ½ Jan 34 Feb 1.12 Feb 70c Jan
	Silverwood Dairies class A. Class B Simpson's Ltd Store Cold Slater (N) Co common 20 Somerville preferred Souris Valley	10 1/4 9 15 3/8 38c	101/4 101/2 9 91/2 151/8 153/8 37c 39c 40 41 471/2 481/4 63c 63c	1,218 16,291 165 305	10 Jan 9 Feb 15 Jan 35½c Feb 37 Jan 47½ Jan 60c Feb	10½ Feb 9½ Feb 15% Jan 43c Jan 42¼ Feb 48¼ Feb 80c Jan
	Southam Co Spooner Oils Ltd Stadacona Mines (1944) Standard Paving common Stândard Paving preferred Stândard Redio class A Stanley Brock class B Stanwell Oil & Gas Ltd	231/2	30 30 20c 21c 30½c 33c 23½ 24 44 44 7½ 7½ 5 5 85c 88c	2,500 4,693 860 80 115 200	29½ Jan 18c Jan 27¾c Jan 21½ Jan 44 Feb 6½ Feb 5 Jan 80c Jan	30 Jan 25c Feb 34c Feb 24½ Feb 45 Feb 7½ Feb 5 Jan 98c Jan
	Starratt Olsen Gold Stedman Bros Steel of Canada Steeloy Mining Steel oR Store on River Gold Sturgeon River Gold Sudbury Contact	19 29 % 9 ½ c 7.25 18c	16c 16c 18½ 19 29½ 30% 8½c 10c 7.15 7.45 15c 18c 18c 21c	2,825 20,300 25,274 7,000	12 4 c Feb 18 2 Feb 29 4 Jan 8 2 c Feb 6.50 Jan 15 c Feb 18 c Feb	18c Jan 19¼ Jan 31 Jan 13c Jan 7.95 Feb 18½c Jan 28c Jan
	Sulfivan Cons Mines	16½ 18½c 27c	1.75 1.85 16¼ 16% 101½ 105 17c 19c 23c 28c 1.65 1.75 1.10 1.15	1,475 75 142,000 146,052 1,700	1.65 Feb 15 ³ / ₄ Jan 101 Jan 14c Jan 22c Jan 1.65 Feb 1.08 Feb	1.95 Jan 17 Feb 105 Feb 20c Jan 32c Jan 1.90 Jan 1.20 Jan
	Taku Riyer Taylor, Pearson common Teck-Hughes Gold Mines Texas Calgary Thomson-Lundmark Tombill Gold Torbrit Silver Mines Toronto Elevators	2.17 1.43 16c 45c	4 1/8 c 4 1/8 c 9 9 9 2.16 2.35 1.25 1.45 16c 16c 39 1/2 47c 1.55 1.44 14 14 14 14 14 14 14 14 14 14 14 14 1	120 11,152 6,700 1,500 44,200	4 1/8 c Jan 8 1/2 Jan 1.83 Jan 1.20 Feb 14 3/4 c Jan 35 c Jan 1.30 Feb 13 3/4 Jan	5c Jan 9 Jan 2.65 Feb 1.60 Jan 19c Feb 61c Jan 1.53 Feb 14 Feb
,	Toronto General Trusts 20 Toronto Iron Works common Class A Tóronto Mortgage 50 Traders Finance class A Class B	 2 37	31 31 18 18½ 18 18 104 104 36% 37¾ 36 36	25 90 100 50 6,667	30% Feb 16 Jan 17 Jan 101 Feb 321/4 Jan 321/2 Feb	31% Jan 19 Feb 19¼ Feb 109 Jan 37¾ Feb 36½ Feb
	Trans Empire Oils Trans Era Oils Trans Mountain Oil Pipe Line Transcontinental Resources Trend Petroleum Triad Oil Tungsten Corp	51c 23 ¹ / ₂ 97 ₈ c 2.91	2.25 2.36 51c 56c 22 ³ 4 23 ½ 35c 37c 9%c 12c 2.85 2.95 -22c 23c	34,000 3,295 5,200 5,000 61,390	1.85 Jan 43c Jan 19½ Jan 35c Jan 9%c Feb 2.55 Jan 22c Feb	2.55 Feb 65c Jan 24¼ Jan 42c Jan 14¼c Jan 2.95 Feb 35c Jan

STOCKS	Friday Last	. Wee	nge	Sales for Week	_			
	Sale Price			Shares			Jan. 1	
Par	1.0		High	1 2 2	Lou		High	
Union Acceptance common	10		101/8	1,395	9 -		103/4	
Union Gas	35 1/2	35 1/4	36	1,435		Jan	37% 1	Feb
Union Mining1	3.70	18c	18c 3.95	8,000		F'eb	22c	
United Ashestos1 United Corp class A*		29	29	12,842 85	3.30 29	ren Feb	291/4	
Class B			141/4	860	123/4		141/4 1	
United Fuer A preferred50	58 3/8		58 1/2	100		Feb	581/2	
United Keno Hill*	5.40	5.25	5.50	2,210	5.25		7.35	
United Montauban Mines1	50c	46 1/2 C	55c	36,200	46 1/2 C			Jan
United Oils	1.07	1.00	1.15	33,000		Jan	1.30	Jan
United Steel	121/4	121/8	123/8	615	121/8	Feb	12 7/8	Jan
Upper Canada Mines1	1.18	1.16	1.23	6,850	1.12	Jan	1.67	Jan
Van Roi Consolidated Mines*	41/4 C		41/4C	14,000	4c 61/4	Jan		Jan
Vanadium Alloys*	152/	61/4	61/2	300	6 1/4	reb	6%	
Ventures Ltd	15 3/8		151/2	6,620 2,000	141/4			Jan
Vicour Mines	1.85	7c	7c	8,100	7c		8c 2.20	Jan
Violamac Mines		35 1/4 C 3		1,000	33½c		45c	
Vulcan Oils								
Waite Amulet*	9.50	9.35	9.50	2,097	9.00			Feb
Walker G & W	55	541/2	55 1/2	2,685	50	Jan		Jan
Weedon Pyrites1	30c	29c	32c	4,500	29c	Feb		Jan
Wekusko Consolidated1		6c	6c	1,000	51/4C		9c 6½c	Jan
West Malartic1	21	41/2C	5c 21½	11,000 370				Feb
Westeel Products	21	19	4		201/4	· .	-	
Western Ashley1 Western Canada Brew5	15c	15c	16c	5,250	. 12c		17c	Jan
Western Canada Brew5		. 18	:18	95	171/2		183/4	
Western Grocers common*	67	67	67	185	62	Jan	30	Jan Feb
Preferred20		30	30	.50 25	271/2	Jan Jan	35	Feb
Class A* Western Homestead10c	55c	34½ 54c	34½ 55c	22,882	54c	Feb	78c	
A P. Committee of the C			100		1,50	2 100	20.0	
Western Leaseholds Ltd	4.90	4.85	4.90	835		Jan	5.20	Jan
Western Tungsten1	40c	40c	49c	8,075	40C	Feb	67c	
Weston (Geo) common	361/2	361/2	361/2	75 165		Jan	98	Feb
Preferred100	97 1/4 65c	971/4 64c	98 67c	18,350	62 1/2 0		80c	
Wilrich Petroleums1		7c	71/2C	6,000	7c	Jan	90	Jan
Wiltsey-Coghlan1 Winchester Larder1	71/40	70	7:1/4C	15,550	70	Jan	10½c	
Winchester Larder	. 10	10		,,,,,,,,			20,20	
Windward Gold Mines1		7c	7c	4,000	7c	Jan	9c	Feb
Winnipeg & Central Gas	81/4	8	8 1/2	1,733		Feb	83/4	
Winnipeg Electric preferred100		-98	991/4	175		Feb		Feb
Winora Gold1	10½c	10c	12c	23,000	70		18c	
Wood (G H) preferred100	99	99	99	30	99		99	Jan
Wood, Alexander		5 1/2	51/2	10		Feb	6	
Wright-Hargreaves	1.71	1.71	1.79	3,023		Jan		Feb
Yale Lead & Zinc	22½c	22½c				Feb	30c	
Yankee Canuck Oil	7½C		73/4C			Jan Jan	90	
Yellorex Mines	7 1/4C 1 1.30	71/8C	1.32			Jan		Feb
Yellowknife Bear Mines		1.27 2.50	2.55			Jan		Feb
York Knitting class A Yukene Mines	1 10½c	10½c			9c	Feb	131/20	
								Feb
Zenmac Metal	1 21 1/ac	21c	250	6,000	180	Feb	270	ren

Toronto Stock Exchange - Curb Section

16	Canadis	n Fund	s					
And a second of the second	Friday	W	eek's	Sales			A	
STOCKS	Last		ange	for Week				
SIOCAS	Sale Pri		Prices	Shares	Ra	nge si	nce Jan 1	
Par		Low	High		Lo	w.	Hi	gh
Anglo Canadian Pulp & Paper	27	26 1/2	27	290	25	Jan	271/4	
Anglo Newfoundland Develop5	81/8	. 8	'8 1/a	2.900	71/2	Jan	87/a	Feb
Asbestos Corp	25 1/2	25 1/2	26	1,085	243/8	Jan	261/4	Feb
British American Banknote*	16	16	16	75	15	Feb	17	Jan
Brown Co common1	113/8	11	111/2	2,570	83/8	Jan	121/2	
1st preferred		95	95	10	87	Jan	99	Feb
2nd preferred		491/2	491/2	. 50	471/2	Jan	493/4	
Bulolo Gold Dredging5	5.60	5.60	5.75	1,300	5.60	Feb	7.25	Feb
Canada & Dominion Sugar*	181/4	173/4	181/4	540	171/8		181/4	
Canada Vinegars	14	114	14	310	131/2	Jan	141/2	
Canadian General Invest		25	. 25	103	233/4	Jan	25 '	Jan
Canadian Industries common	391/4	37	39 %	1,380	35	Jan	39%	Feb
Preferred100	0074	168	168	7	168	Feb	168	Feb
Canadian Marconi	5 1/4	4.90	5 1/4	2,725	4.55	Jan	5 7/a	Feb
Coast Copper5		1.15	1.15	100	1.00	Jan	1.30	Feb
Consolidated Paper	441/2	433/4	45	3,774	401/2	Jan	451/4	Feb
Dalhousie Oil	10c	10c	17c	550	10c	Feb	20c	Jan
Dominion Bridge	81	. 80	81 1/2	200	71	Jan	85	Jan
Hayes Steel	36	351/2	36	410	331/4	Jan	361/2	Feb
International Paper common71/2		561/4	563/4	284	54	Jan	581/2	Feb
International Utilities5	293/4	29	293/4	800	29	Jan	313/4	Feb
Interprevincial Utilities5	2074	63/4	67/8	500	6	Jan	71/4	Jan
Loblaw Inc		38	. 39	350	343/4	Jan	39	Feb
Minnesota & Ontario Paper5		29	- 30	1.800	- 28	Jan	-311/4	Feb
Ogilvie Flour common	301/2	301/2	301/2	200	301/2	Feb	311/4	Jan
Preferred100		153	153	25	155	Jan	155	Jan
Pato Consol1	4.00	3.80	4.00	4.575	3.50			Jan
Pend Oreille	3.55	3.55	3.65	1,800		Feb		Jan
Price Bros	341/4	337/8	341/2	1.990	- 32	Jan	35	
Thrift Stores		28	29	505	23 1/8	Jan	29	Feb
Yukon Consolidated1	50c	50c	53c	4.800	50c	Feb	59c	Jan
Yukon Consondated	300	000		-,000				-

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS to par value. dd lot sale (not included in year's range). elling ex-inter-st. at price. ash sale (not included in year's range).

- No par value.

 a Odd lot sale (not included in year's range).

 d Deferred delivery sale (not included in year's range).

- e Selling ex-interest.

 f Flat price.

 r Cash sale (not included in year's range).

OVER-THE-COUNTER SECURITIES

Quotation for Friday, February 26

			Quo	tation for Friday,	, February 26
			Companies		Obligations of Government Agencies
	Aberdeen Fund25 Affiliated Fund Inc1.2	5c 97c 1.06 5 5.05 5.46	Mutual Funds— Par Bid Investment Co of America——1 6.2- Investment Trust of Boston—1 12.33	6.73	Figures after decimal point represent one or more 32nds of a point
	American Business Shares American Mutual Fund Inc Axe-Houghton Fund "B" Inc Axe-Houghton Fund "B" Inc	1 12.27 13.33	Johnston (The) Mutual Fund Inc 31.20)	Poderal Home Loan Banks— 2.755 March 15 1954———— 100.1 100.3 2½s Nov. 1, 1954———— 100.20 100.24
	Axe-Houghton Fund "B" Inc_ Axe-Houghton Stock Fund Inc_ Beneficial Corp	1 3.14 3.43	B-1 (Investment Bonds) 1 26.93 B-2 (Medium Grade Bonds) 1 24.83	2 28.09	2.10s May 17, 1954 100.5 100.7 234s Feb. 1, 1955 101 101.6 Central Bank for Cooperatives 256 May 1, 1956 101.10 101.18
	Blue Ridge Mutual Fund Inc Bond Inv Tr of America	9.63 10.47 21.44 23.05	B-3 (Low Priced Bonds) 13.34 B-4 (Discount Bonds) 1 17.44 K-1 (Income Pfd Stocks) 1 17.44	20.01 1 11.53	2 3 S Feb. 1, 1955 100.10 100.11 234s May 1, 1958 102.16
	Boston Fund Inc Bowling Green Fund Inc Net asset value 100	c 8.36 9.04	S-1 (High-Grade Com Stk) 1 x12.03 S-2 (Income Com Stocks) 1 9.13	9.26 3 13.13	Panama Canal 381961 1121/4 1131/4
	Broad Street Invest Corp	1 24.36 26.69	S-3 (Speculative Com Stk) 1 8.57 S-4 (Low Priced Com Stks) 1 6.53 Knickerbocker Fund 1 5.73	9.36 7.13	U. S. Certificates of Indebtedness & Notes
	Canadian Fund Inc	1 11.82 12.79 1 17.75 19.19	Lexington Trust Fund25c 9.81 Loomis Sayles Mutual Fund— (Net Asset Value) 37.80		Figures after decimal point represent one or more 32nds of a point
	Christiana Securities com100 Preferred 100 Commonwealth Investment	7,400 7,600 137 142	Managed Funds— Automobile shares1c 3.72	4.10	Cartificates of Indebtedness— 2½s March 22, 1954———— 100.2 100.3 134s Dec. 15 1955 — 100.28 100.30
	Composite Bond & Stock Fund Inc 1 Composite Fund 1	1 15 92 17 21	Business Equipment shares_1c 2.78 Electrical Equipment shares_1c 4.51 General Industries shares_1c 3.17	4.97 3.49	2%s Aug. 15, 1954 100.27 100.29 1½s Oct. 1, 1956 100.4 100.12 2%s Sept. 15, 1954 101.2 101.4 2%s March 15 1957 104.4
	Concord Fund Inc	1 12.54 13.56	Non-Ferrous Metals1c 3.46 Paper shares1c 5.34 Petroleum shares1c 4.91	5.88 5.41	1½s Oct. 1, 1957 100 100.8 1½s March 15, 1954 100 - 1½s April 1, 1958 99.8 93.16
	Net asset value1 De Vegh Mutual Fund Inc— Net asset value1	41.44 41.83	Steel shares	8.71	1 Ves March 15, 1955 100.22 100.25 1½s Oct. 1, 1958 99.2 99.10
	Diversified Funds Inc— Diversified common stock—1	16.65 18.31	Ctfs of beneficial interest. 1 20.77 Mass Investors Growth Stock Fund Inc		gan kangan membengan di dialah di kembangan di dialah di dialah di dialah di dialah di dialah di diberahan di Periodikan di kembangan di dialah di dialah di dialah di dialah di dialah di dialah dialah di dialah di dialah
	Diversified Growth Stock Fund1 Diversified Investment Fund_1	7.80 8.55 6.93 7.59	Units of beneficial interest 29.84 Mutual Fund of Boston Inc	16.30	Federal Intermediate Credit Bank Debentures
	Dividend Shares25c Dreyfus Fund Inc1 Eaton & Howard—	1.92 2.11 10.69 11.62	Mutual Shares Corp— Net asset value1 12.86 Mutual Trust Shares	8.60 12.86	3.00% 7- 1-53 4- 1-54 bl.30 1.00% 2.25% 12- 1-53 9- 1-54 bl.50 1.30% 3.90% 8- 3-53 5- 3-54 bl.40 1.10% 2.15% 12- 1-53 9- 1-54 bl.55 1.35%
	Balanced Fund1 Stock Fund1 Equity Fund Inc20c	25.87 27.66 5.30 5.49	Of beneficial interest1 10.46 Nation Wide Securities—	11.37	2.70% 10- 1-53 6- 1-54 bl.40 l.10% 1.90% 2- 1-54 11- 1-54 bl.55 l.35% 2.35% 11- 2-53 8- 2-54 bl.45 l.20% 1.60% 3- 1-54 12- 1-54 bl.60 l.40%
	Financial Industrial Fund Inc.1 First Boston Corp	18.42 19.91 x2.58 2.83 36¾ 38¾	Balanced Fund1 16.02 National Investors Corp1 12.50 National Security Series	17.19 13.51	
	Franklin Custodian Funds Inc— Preferred stock series———10	6.75 7.39	Balanced Series 1 9.57 Bond Series 1 6.88 Preferred Stock Series 1 7.73	10.46 7.51 8.45	United States Treasury Bills
1	Common stock series1o Pundamental Investors Inc2 Putures Inc1	20.47 22.43	Income Series	5.27 3.80 5.85	Mar. 4, 1954 99.993 .995 Apr. 22 1954 00 271 .990
•	Gas Industries Fund Inc1 General Capital Corp1 General Investors Trust1	64.07 68.89	Natural Resources of Canada 4.21	4.62	Mar. 18, 1954 99.960 .967 May 6, 1954 99.853 .862 Mar. 25, 1954 99.945 .951 May 13, 1954 99.807 .829
. ?	Group Securities— Automobile shares1c Aviation shares1c	5.72 6.22 7.02 7.70 11.08 12.14	Fund Inc1c 2.79 New England Fund1 15.04	19.50	Apr. 1, 1954 99,929 .935 May 20, 1954 99.787 .796 Apr. 8, 1954 99,909 .920 May 27, 1954 99.787 .796 Apr. 15, 1954 99.890 .898 .998 .998 .998
	Building shares 1c Capital Growth Fund 1c Chemical shares 1c	9.94 10.89 6.57 7.21	Pacific Amer Investors com10e x5.75 \$1.50 preferred5 25½ Petroleum & Trading5 25	6.25 27 32	
	Common (The) Stock Fund_1c Electrical Equipment Shares Name changed to	8.87 9.72	Pine Street Fund Inc	15.61 20.14	Bank & Trust Companies
	Electronics & Electrical Equipment Shares1c Food shares1c	5.15 5.65 5.24 5.75	Fund 1 36.26 Putnam (Geo) Fund 1 19.08 Scudder, Stevens & Clark	37.00 20.63	New York— Bank of the Manhattan Co10 3434 3614 City Nat'l Bank and Trust25 64 67
	Fully administered shares_1c General bond shares1c Industrial Machinery shares_1c	7.86 8.62 8.67 9.50 9.32 10.21	Fund Inc (net asset value) 29.46 Scudder, Stevens & Clark— Common Stock Fund 15.33	29.40	Bank of New York10 377 399 Continental Illinois Bankers Trust10 49 5034 National Bank & Trust33½ 87 90 Chase National Bank15 4354 4554 First National Bank100 264 271
	Institutional Bond shares_1c Investing Company Shares Name changed to	9.33 9.77	Selected Amer Shares 2½ 13.70 Shareholders Trust of Boston 27.20 Sovereign Investors 1	14.82	Chemical Bank & Trust 10 45% 47½ Harris Trust & Savings Bk 100 382 392 Commercial State Bk & Tr 25 44½ 47 Northern Trust Co 100 435 445 Continental Bank & Trust 100 100 100 100 100 100
	Capital Growth Fund Low Priced Stock Fund Merged into		State Street Investment Corp. 62.75 Stein Roe & Farnham Fund. 1 Television-Electronics Fund. 1 7.40	66.25	Stamped (ex-distribution)
	Capital Growth Fund Merchandising shares1c Mining shares1c	5.78 6.34	Texas Fund Inc	5.98 7.01	(White Plains N Y) 16 74 77 National City Bank 16 50 51½ Empire Trust 10 125 130 Pederation Bank & Trust 23½ 25½ Detroit Detroit
	Petroleum shares1c Railroad Bond shares1c RR Equipment shares1c		United Income Fund Shares1 12.96 United Science Fund1 6.17 Value Line Fund Inc1 6.27	14.09 P	First National Bank of Detroit10 45 47
	Railroad stock shareslc Steel shareslc Tobacco shareslc	3.86 4.24	Value Line Income Fund Inc_1 Van Strum & Towne Fund Inc_1 Wall Street Investing Corp1 14.88	5.14 9.19	of the City of N Y 100 387 399
•	Utility shareslc Browth Companies Inc1 Browth Industry Shares Inc1 Buardian Mutual Fund Inc1	11.46 12.52 27.51 28.33	Washington Mutual 1 10.39 Investors Fund 1 20.99 Wellington Fund 1 20.99 Whitehall Fund Inc 1 19.91	11.14	Industrial Bank 20 86½ 89½ Los Angeles
B	Iudson Fund Inc1 ncome Foundation Fund Inc_10c ncorporated Investors1	12.16 13.15 1.98 2.17	Wisconsin investment Co1 4.24		Iving Trust
î	Institutional Shares Ltd— Institutional Growth Fund_1c Institutional Bank Fund_1c	14.49 15.85	Unit Type Trusts— Diversified Trustee Shares— Series E2.50 10.27		Meadow Brook National Bank & Tr20 451/2 471/2
	Institutional Ins Fund1c Institutional Found Fund1c	1.26 1.39	North Amer Trust Shares 5.83 Series 1955 1 Series 1956 1		of Freeport 20 29 31½ St. Louis Morgan (J P) & Co Inc 260 268 St. Louis Mattonal City Bank 20 50½ 52 Boatmen's National Bank 20 37 39 Boatmen's National Bank 20 51½ 55½
×	li li	isurance (Companies		Rew York Trust. 25 110 113 First National Bank 17 533, 563, 563, First National Bank 2 17 533, 563, Manufacturers Bank 2 17 533, 563, Manufacturers Bank 2 17 533, 563, Marcantile Trust Co. 25 401, 521,
4	Par Actna Casualty & Surety10 Actna Insurance Co10	130 112	Flome5 41	Ask 8	Mutual Bank & Trust25 60 63
î	Aetna Life10 Agricultural Insurance Co10 American Automobile4	1041/2 1071/2	Insurance Co of North Amer10 93 ¹ / ₄ Jersey Insurance Co of N Y10 36 ³ / ₄ Lincoln National Life10 218	3934 228	Albany, N. Y. San Francisco
1	American Equitable Assur5 American Fidelity & Casualty_5 \$1.25 conv pfd5	32 34 23 ³ 4 25 ¹ / ₂	Maryland Casualty common1 3012 \$2.10 prior preferred10 4934 Massachusetts Bonding5 2518	265A	State Bank of Albany 10 26 1/4 28 Bank of Amer N T & S A 6.25 33 1/4 34 1/4
ž	Amer Ins Co (Newark NJ)_2½ American Re-insurance5 American Surety25	25 ³ 4 27 ⁵ 4 21 23 59 ³ 4 61 ³ 4	Merchant Fire Assurance 46 Merchants & Manufacturers 10½ National Fire 10	1172	Recent Security Issues
E	Bankers & Shippers10	82 86 53 62	National Union Fire5 4514 New Amsterdam Casualty2 4614	84½ 47¼ 48¼	Bonds— Bid Ask Bonds—(Cont.) Bid Ask
C	Soston Insurance Co5 Camden Fire5	35 37½ 24¾ 26¾	New York Fire5 2412	261/4	Commonwealth Edison 3%s_1983 10414 105 Public Serv Co of Ind— 3%s1983 105 - 3%s1984 105 105 2 105 78 Public Serv Co of Ind— 3%s1984 105 12 105 78 Public Serv of Okla 3s1934 105 12 105 78 Public Serv of Okla 3s1934 106 100 12 Tenn. Gas Trans 5s1973 104 14 104 104 104 104 104 104 104 104
E	Crum & Forster Inc10 Crum & Forster Inc10 Cruployees Group Assoc	10834 11214 48 50 5414 5614	Northeastern 3.33½ 8½ Northern (ex-10% stock dividend pd on Feb 191_12.50 5224 Pacific Fire 10 85½	5434	Tenn. Gas Trans 5s
F	ederal4 Mellity & Deposit of Md10	5334 5634 3034 3234	Peerless Casualty Co	73 201/2	Louisville Gas & Elect 3\[^1/8s_1984\] 102\[^1/8s_1\] 103\[^1/8s_1\] Duquesne Lt Co 4.20\[^1/8s_1\] pfd50 k
F	rre Assn of Philadelphia 10 rremen's Fund (San Fran) 10 rremen's of Newark	4714 4914 57 59	Phoenix 10 102 Providence-Washington 10 28½ Reinsurance Corp (N Y) 9	301/2	Northern Illinois Gas 3\(\frac{3}{2}\sigma_1\) 104\(\frac{3}{6}\) 104\(\frac{5}{6}\) 104\
9	Hens Falls	43 45 641/4 661/4	Republic (Texas) 10 51½ St Paul Fire & Marine 12½ 40¼ Seaboard Surety Co 10 44½	42 ¹ / ₄ P	Pacific Finance 4s 1959 10334 10414 Worcester County Elec 100 10414 10534 Phila Elec 3/8s 103 103 1038 4.44% preferred 100 10212 10312
G	Freat American	37 39 33 34½	Security (New Haven)10 36 Springfield Fire & Marine10 4834 Standard Accident10 49	38 50¾ 51	FOOTNOTES FOR OVER-THE-COUNTER ISSUES
H	anover Fire10 artford Fire10 artford Steamboiler10	DO 1/ 444/	U S Fidelity & Guaranty Co_2 7014 U S Fire3 421/2	,000 72 ¹ / ₄ 44 ¹ / ₂	No par value. b Bid yield price. t New stock. x Ex-dividend. x Ex-dividend.
_		1	westchester Fire2 27½	29	Stock Exchange. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.0% above those of the corresponding week last year. Our preliminary total stands at \$16,899 279,935 against \$15,647,082,947 for the same week in 1953. At this center there is a gain for the week ending Friday of 13.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	RV	TELECRAPH

Week Ended Feb. 27	1954	1953	%
New York	\$3,577,618,459	\$7,556,540,954	+ 13.5
Chicago	798,103,747	817,199,631	_ 2.3
Philadelphia	957,000,000	942,000,000	+ . 1.6
Boston	481,047,791	470,437,614	+ 2.3
Kansas City	306,452,851	320,265,336	- 4.3
St. Louis	289,500,000	271,400,000	+ 6.7
San Francisco	458,729,000	469,428,214	- 2.3
Pittsburgh	342,869,590	365,277,514	- 6.1
Cleveland	435,999,031	437,866,335	- 0.4
Baltimore	205,809,244	209,739,436	- 1.9
Ten cities five days	\$12,853,334,713	\$11,860,155,034	+ 8.4
Other cities, five days	3,313,287,685	3,155,773,260	+ 5.0
Total all cities, five days	\$16,166,622,398	\$15,015,928,294	+ 7.7
All cities, one day	732,657,537	631,154,653	+16.1
Total all cities for week	\$16,899,279,935	\$15,647,082,947	+ 8.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Feb. 20. For that week there was an increase of 12.7%, the aggregate of clearings for the whole country having amounted to \$22,773,118,772 against \$20,201,593,207 in the same week in 1953. Outside of this city there was a gain of 2.3%, the bank clearings at this center showing an increase of 23.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 22.4% and in the Philadelphia Reserve District of 7.0%, but in the Boston Reserve District the totals record a decline of 1.6%. In the Cleveland Reserve District there is an increase of 1.4% and in the Atlanta Reserve District of 6.7%, but in the Richmond Reserve District there is a decrease of 8.5%. The Chicago Reserve District has to its credit a gain of 10.3%, the St. Louis Reserve District of 1.0% and the Minneapolis Reserve District of 10.2%. In the Kansas City Reserve District the totals are larger by 1.2% and in the Dallas Reserve District by 2.5%, but in the San Francisco Reserve District the totals are smaller by 6.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 20-		1954	1953 \$	Inc. or Dec. %	1952	1951
1st Boston12	cities	727,035,181	738,488,087	1.6	523,996,413	592,925,890
2nd New York11	**	12,924,315,231	10,558,568,426	+22.4	7,679,314,898	7,355,009,326
3rd Philadelphia11	41	1,369,233,688	1,280,135,130	+ 7.0	1,008,628,585	1,067,443,090
4th Cleveland 7	**	1,308,179,402	1,289,702,380	+ 1.4	1,147,309,431	1,052,190,453
5th Richmond 6	**	650,930,511	711,093,387	- 8.5	546,072,230	488,820,774
6th Atlanta10	44	1,062,682,219	995,864,918	+ 6.7	871,727,580	771,680,826
7th Chicago17	**	1,450,492,008	1,314,433,983	+10.3	985,974,127	1,044,940,501
8th St. Louis4	**	662,389,831	655,567,057	+ 1.0	526,321,851	551,431,013
9th Minneapolis 7	**	523,828,970	475,870,903	+10.1	459,461,032	425,812,864
10th Kansas City10		597,787,421	590,975,434	+ 1.2	518,887,381	522,792,420
11th Dallas 6	**	518,015,429	505,515,944	+ 2.5	389,221,784	381,074,268
12th San Francisco10	**	1,014,228,881	1,085,377,558	- 6.6	873,951,711	898,529,336
Total111	cities	22,773,118,772	20,201,593,207	+12.7	15,530,867,023	15,152,650,761
Outside New York City		10,271,709,384	10,039,319,635	+ 2.3	8,131,572,138	8,078,836,160

We now add our detailed statement showing the figures for each city for the week ended February 20 for four years:

			** COIL	minucu i c				
Clearings at-	1954		1953	Inc. or Dec. %		1952	1951	34
First Federal Reserve District-Bos	ton-		4 95				- 7	
Maine-Bangor	1,946,754		2,173,624	-10.4		1,413,472	1,596,780	Ĺ
Portland	5,672,256		5,109,737	+11.0		2,777,960	3,838,746	į.
Massachusetts-Boston	599,457,577		612,180,716	- 2.1		436,308,619	498,983,802	į
Fall River	3,058,267	1	2,878,493	+ 6.2		1,875,426	2,140,611	
Lowell	1,463,750		1,165,498	+25.6		836,603	917,081	
New Bedford	3,201,073		3,349,179	- 4.4		1,711,948	1,991,120	ĺ
Springfield	12,396,512		11,738,872	+ 5.6		8,584,231	8,404,915	
Worcester	8,591,032		8,129,935	+ 5.7		5,633,762	6,665,009	î.
Connecticut—Hartford	45,725,725		37,936,495	+20.5	1	26,616,644	27,027,153	
New Haven	17,195,325		16,426,979	+ 4.7		10,842,165	11,692,435	
Rhode Island-Providence	26,309,900		35,641,600	26.2		26,187,700	28,242,700	g
New Hampshire-Manchester	2,017,010		1,756,959	+14.8		1,207,883	1,425,538	
Total (12 cities)	727,035.181		738,488,087	- 1.6	-	523,996,413	592,925,890	ĺ
· · · · · · · · · · · · · · · · · · ·				,		9		
Second Federal Reserve District-N								
New York—Albany	20,485,889		21,172,266			14,911,412	14,112,134	Ì
· Binghamton	3,964,057		3,941,354	+ 0.6		2,569,921	2,899,444	
Buffalo	149,146,003		137,979,165	+ 8.1		93,718,645	101,179,717	
Elmira	2,513,826		2,918,693	-13.8		2,454,339	1,679,940	ľ
Jamestown	2,142,139		2,553,150	-16.1		1,946,461	1,783,514	
New York	12,501,409,388	1	0,162,273,572	+23.0		7,399,294,885	7,073,814,601	
Rochester	37,165,320		34,631,392	+ 7.3		23,000,384	21,206,700	
Sýracuse	17,512,823		21,769,486	-19.6		17,724,335	14,110,502	2
Connecticut—Stamford	30,226,104	- 4	24,064,184	+25.6		21,524,046	20,326,020	
N. J.—Newark	73,399,508		64,823,127	+13.2		44,337,944	44,703,277	
Northern New Jersey	86,350,174		82,442,037	+ 4.7		57,832,526	59,193,477	
Total (11 cities)	12,924,315,231	1	0,558,568,426	+22.4		7,679,314,898	7,355,009,326	

			End 1	.00	
Third Federal D	1954	1953 \$	Ended Feb Inc. or Dec. %	1952 \$	1951
Third Federal Reserve District—Ph. Pennsylvania—Altoona	1,408,871	1,199,719	+17.4	1,346,171	1,298,728
Bethlehem	1,326,735 1,733,729	1,378,285 1,686,190	- 3.7 + 2.8	1,673,812 1,312,680	1,089,363 1,001,693
Philadelphia	*4,850,000 1,313,000,000	4,782,732 1,225,000,000	+ 1.4 + 7.2	4,368,454 964,000,000	3,155,048 1;029,000,000
Scranton	3,719,593 6,503,726	3,726,791 6,370,151	-0.2 + 2.1	2,203,147 6,021,762	3,112,603 5,607,779
Wilkes-BarreYork	*2,500,000 8,077,415	2,637,008 8,595,256	- 5.2	2,828,592 6,441,349	2,453,918 4,973,777
Delaware—Wilmington New Jersey—Trenton—	15,080,531 11,033,088	14,150,121 10,608,877	$+6.6 \\ +4.0$	9,877,713 8,554,905	9,175,912 6,574,269
Total (11 cities)	1,369,233,688	1,280,135,130	+ 7.0	1,008,628,585	1,067,443,090
Fourth Federal Reserve District-C	leveland-				
Ohio—Canton	10,963,048	9,782,870		8,067,253	8,062,846
Cleveland	276,631,272 508,254,183	265,332,906 500,925,945	+ 1.5	238,351,295 448,047,396	224,006,013 417,637,614
Mansfield	49,826,100 10,073,343	44,172,200 7,696,857	+30.9	40,797,500 5,851,384	35,510,100 5,463,434
Youngstown Pennsylvania—Pittsburgh	10,401,649 442,029,807	10,813,491 450,978,111		8,397,412 397,797,191	9,026,080 352,484,366
Total (7 cities)	1,308,179,402	1,289,702,380	+ 1.4	1,147,309,431	1,052,190,453
Fifth Federal Reserve District—Ri West Virginia—Huntington———		0.584.400			11
Virginia—Norfolk	4,039,381 19,200,000	3,574,192 19,783,000	- 2.9	3,089,421 13,697,000	2,677,17 1 11,511,00 0
RichmondSouth Carolina—Charleston	176,086,882 5,260,374	185,333,896 7,295,586	27.9	142,912,209 4,034,881	137,843,828 3,633,262
Maryland—Baltimore District of Columbia—Washington	329,071,185 117,272,689	385,706,758 109,399,955	-14.7	295,129,922 87,208,797	244,869,882 88,285,631
Total (6 cities)	650,930,511	711,093,387		546,072,230	488,820,774
	1 4 1		25		
Sixth Federal Reserve District—At	lanta-				
Tennessee—Knoxville Nashville	27,154,645 119,521,038	26,405,943 119,230,448		23,093,233 97,202,397	21,252,915 89,116,868
GeorgiaAtlanta Augusta	334,900,000	346,700,000	- 3.4	326,100,000 5,783,970	283,900,000 4,966,484
MaconFlorida—Jacksonville	4,159,702 193,412,631		+ 2.9	4,625,776	3,858,177
Alabama—Birmingham	185,030,778	139,900,483	+ 32.3	133,846,416	123,274,382 107,326,948
Mobile Mississippi—Vicksburg Louisiana—New Orleans	9,458,911 483,412	8,438,826 438,206	+10.3	7,130,893 477,229	7,049,801 444,669
	183,277,474	165,136,267		158,054,689	130,490,582
Total (10 cities)	1,062,682,219	995,864,918	+ 6.7	871,727,580	771,680,826
Seventh Federal Reserve District-	Chicago—				
Michigan—Ann Arbor	2,539,505	1,559,131		1,265,925	1,123,266
Grand RapidsLansing	17,679,035 11,000,199	13,212,359 8,887,940	+23.8	9,525,919 5,656,065	10,850,690 5,572,171
Indiana—Fort Wayne Indianapolis	8,257,670 78,794.000	6,931,676 58,106,000	+35.6	5,330,422 51,613,000	5,681,091 57,119,000
South Bend Terre Haute	8,957,339 3,209,170	11,184,346 2,821,530		7,979,748 3,187,323	8,415,787 2,560,429
Wisconsin—Milwaukee Iowa—Cedar Rapids	116,845,197 5,677,293	105,492,413	+10.8	78,064,984 4,100,119	71,280,935 4,451,384
Des Moines	38,533,492 16,284,223	32,801,66 13,726,71	1 + 17.5	31,491,525 13,351,218	31,170,585 16,810,117
Sioux City Illinois—Bloomington Chicago	1,695,264 1,107,282,633	1,274,86 1,023,915,29	5 + 33.0	1,203,242 747,387,628	1,273,382 803,654,808
DecaturPeoria	6,057,842	4,498,24	6 + 34.7	3,372,030	3,006,720
Rockford Springfield	12,875,976 9,074,155	12,629,24 8,809,41	1 + 3.0	13,219,572 5,401,244	12,350,246 6,064,447
	5,729,015	4,088,26	-	3,824,163	3,555,443
Total (17 cities)	1,450,492,008	1,314,433,98	3 +10.3	985,974,127	1,044,940,501
Eighth Federal Reserve District—S	it. Louis—				
Missouri—St. Louis	352,500,000 173,782,603	359,700,000 166,998,960		282,100,000	311,500,000
Kentucky—Louisville Tennessee—Memphis	133,916,570	126,320,87	0 + 6.0	142,167,661 100,323,435	142,044,137 95,991,595
Illinois—Quincy	2,190,658	2,547,22		1,730,755	1,895,281
Total (4 cities)	662,389,831	655,567,057	7 + 1.0	526,321,851	551,431,013
Ninth Federal Reserve District-M	inneapolis—				
Minnesota—Duluth	6,826,451	6,775,314 319,934,149	+ 0.8 + 10.9	6,476,126	6,178,964
Minneapolis St. Paul	354,866,790 132,164,072	120,415,949	9.8	314,005,621 112,483,943	294,704,185 100,667,570
North Dakota—FargoSouth Dakota—Aberdeen	7,801,107 4,042,196		+23.3	6,116,848 2,490,563	6,560,915 3,413,641
Montana—Billings Helena	5,608,954 12,519,400	4,445,60° 12,794,39°		3,691,047 14,196,884	3,620,644 10,666,945
Total (7 cities)	523,828,970	475,870,90	+10.1	459,461,032	425,812,864
					A (II)
Tenth Federal Reserve District—K		1,042,910) + 1.2	. 707 404	601 000
Nebraska—Fremont Hastings	1,055,243 746,205	543,265	+37.4	787,424 359,983	681,883 508,497
Lincoln	9,667,983 158,181,707	8,533,017 156,089,850	+ 1.3	6,380,358 145,818,460	7,371,782 150,121,005
Kansas—Topeka	10,712,464 20,508,311	9,336,293 22,469,193	2 - 8.7	8,915,154 18,373,059	6,661,644 17,099,880
Missouri—Kansas City St. Joseph	377,488,550 12,059,425	373,688,284 12,191,183	3 - 1.1	320,400,861 13,097,556	324,355,935 10,340,163
Colorado—Colorado Springs Pueblo	4,074,258 3,293,275	3,745,35 3,336,08	9 + 8.8	2,546,569 2,207,957	2,856,119 2,795,512
Total (10 cities)	597,787,421	590,975,43	-	518,887,381	522,792,420
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				, , , , , , , , , , , , , , , , , , , ,
Eleventh Federal Reserve District-	1 10 10 10 10			A = 00 =	H FOC AC-
Texas—Austin Dallas	10,051,588 441,445,643	8,826,699 434,904,353	2 + 1.5	6,538,751 335,139,981	7,596,963 326,561,999
Fort Worth	35,194,952 8,498,000	33,999,35° 8,943,000	$7 + 3.5 \\ - 5.0$	25,807,722 5,501,000	28,142,444 6,234,376
Wichita Falls Louisiana—Shreveport	7,917,951 14,907,295	6,029,774 12,812,762	+31.3	5,097,811 11,136,519	3,044,167 9,494,319
Total (6 cities)	518,015,429	505,515,944	•	389,221,784	381,074,268
	010,010,120	20,020,04			,,
Twelfth Federal Reserve District-		y 8			
Washington—SeattleYakima	163,622,549 4,302,229	162,631,838 4,114,936	+ 4.6	139,661,228 3,866,677	151,284,342 3,027,159
Oregon—Portland Utah—Salt Lake City	149,087,052 86,059,719	168,332,879 80,854,189	-11.4	146,876,616 64,091,652	141,193,222 62,196,506
California—Long Beach	19,982,490 13,921,475	23,207,897 17,344,496	-13.9	14,827,362 10,078,267	16,435,599 11,218,889
Pasadena San Francisco	546,680,230	593,162,658	- 7.8	467,544,213 12,818,050	488,097,686
San JoseSanta Barbara	16,074,545 5,369,433	17,966,904 5,472,512	- 1.9	3,983,622	11,170,905 4,524,413
Stockton	9,129,159	12,289,249		10,204,024	9,380,615
Total (10 cities)	1,014,228,881	1,085,377.558		873,951,711	898,529,336
Grand total (111 cities)	22,773,118,772	20,201,593,207		15,530,867,023	15,152,650,761
Outside New York City	10,271,709,384	10,039,319,635	+ 2.3	8,131,572,138	8,078,836,160
*Estimated.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEBRUARY 19, 1954 TO FEBRUARY 25, 1954, INCLUSIVE

Noon Buying Ra	te for Cable Tran	sfers in New York (Value in United S	tates Money
Friday Feb. 19	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25
		•		
.200000#		.200000*	.200000*	.200000*
* *******		.133333*	.1333334	.1333334
0710000#	and the later of t	0719820*	.0719320*	.0719320
	The parties of the parties of			2.241782
00000000	S. van S. S. St. St.			.0385802
0000407	Carlo			.0200250
.0200437		.0200310	.0200261	.020020
640000044		0409000#4	040000044	04000000
				.0428808
	THE RESERVE AND ADDRESS.			.035260
				.326650
1.035078				1.037812
.210400	Birthday			,210450
.00435401*				.004354
	territoria.			.0028563
		.210533	.210500	.210500
		2.314375	2.813750	2.813437
	er with the fire	.116076	.116076	.116076
001100		.264100	.264150	.264100
	Washington's	2.786509	2.785891	2.785581
		.140030*	.1400304	.1400804
	Butunday		.496766*	.4967664
				.0349000
				.1933304
				.233137
.233175				2.802926
				2.813437
2.813125			2.013100	2.013431
				4
	Friday Feb. 19 \$.200000* .133333* .0719820* .2.241533 .0385802* .0200437 .0428082*† .0352609*† .32659 .1.335078 .210400 .00435401* .00285625 .210466	Friday Monday Feb. 19	Friday Feb. 19 Feb. 22 Feb. 23 \$	Feb. 19 Feb. 22 Feb. 23 Feb. 23 -200000° -200000° -133333° -13333° -133333° -133333° -133333° -133333° -133333° -133333° -1335802° -10200437 -0428082°† -0326690° -0326690° -0326690° -326650 -326700° -326650 -326650 -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326700° -326650 -326650 -326650 -326700° -326650 -326650 -326650 -326650 -326700° -326650 -32665

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

			(+) or
		Dec. (-	-) since
Assets-	Feb. 24, 1954	Feb. 17, 1954	Feb. 25, 1953
Gold certificates			
Redemption fund for F. R.	20,389,100	+ 4,999	- 335,003
notes	880,654		+ 124,582
Total gold ctf. reserves	21.269.754	+ 2,425	- 210,421
Other cash	447,338	6,203	+ 30,684
Discounts and advances	248,547	- 42,684	- 557,296
industrial loans	1,593	253	- 2,196
J. S. Government securities: Bought outright—			
Bills	1,837,775	- 246,800	+1,276,821
Certificates			+1,055,475
Notes			— 744,650
Bonds	3,641,150	-	— 880,825
Total bought outright		- 246,800	+ 706,821
agreement			
3			
Total U. S. Govt, securities	24,559,137	246,800	+ 706,821
Total loans and securities	24,809,277 22	- 289,737	+ 147,329
Due from foreign banks	182.430	+ 805	9,318
R. notes of other banks			119,769
ncollected cash items	3,796,975	— 901,605 — 57	
ank premises	52,875	+ 8,574	+ 3,668 - 28,702
ther assets	137,657	+ 6,574	28,702
Total assets	50,696,328	1,185,798	- 186,530
*Kiabilities— Federal Reserve notes	January 1	Total Survivor	
ederal Reserve notes	25,697,813	+ 15,990	+ 66,778
Deposits:			
Member bank-res, accts	19,273,253	- 571,614	— 702,026
U. S. Treasurer-gen. acct.		24,539	+ 120,376
Foreign	461,191	20,899	+ 7,035
Other	359,365	+ 13,759	+ 148,458
Total deposits	20.602.728	- 603,293	- 426,157
Deferred availability cash items	3.294.082	- 606,298	+ 120,970
Other liab, and accrued divds.		+ 1,191	+ 136
Total liabilities	49,612,204	-1,192,410	238,273
Capital Accounts-			
Capital paid in	269,573	+ 258	+ 13,174
Surplus (Section 7)	625,013		+ 40,337
Surplus (Section 13b)			
Other capital accounts		+ 6,354	1,768
Total liabilities & cap, accts.	50,696,328	-1,185,798	- 186,530
Ratio of gold certificate re-	1 1		
Ratio of gold certificate re- serves to deposit and F. R.			
note liabilites combined	45.9%	+ 0.5%	- 0.1%
Contingent liability on accept-			
ances purchased for foreign		- 2,468	- 17,120
correspondentsIndustrial loan commitments_		+ 181	+ 236
		TOT	430

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week shows the following principal changes for the week ended Feb. 17: Decreases of \$1,740,000,000 in holdings of Treasury notes and \$529,000,000 in holdings of Treasury certificates of indebtedness, and an increase of \$2,166,-000,000 in holdings of United States Government bonds, partially reflecting the exchange of maturing certificates of indebtedness and notes for new issues of certificates and holdings.

Commercial, industrial and agricultural loans increased \$13,000,000 at all reporting member banks; the principal changes were increases of \$16,000,000 in the Chicago district and \$9,000,000 in the Kansas City district, and a decrease of \$9,000,000 in the Dallas district. Holdings of Treasury bills increased \$40,000,000. Holdings of Treasury bills increased \$40,000,000.

ings of Treasury certificates of indebtedness decreased in all but one district. Holdings of Treasury notes decreased and holdings of United States Government bonds Holdings increased substantially in all districts.

"other" securities increased \$56,000,000, of which \$22,-000,000 was in the San Francisco district.

Demand deposits adjusted decreased in most districts and a total of \$591,000,000 at all reporting member banks; the principal changes were decreases of \$321,000,000 in the Chicago district, \$131,000,000 in New York City, and \$76,000,000 in the Philadelphia district. United States Government deposits increased in all districts a total of \$731,000,000. Demand deposits credited to domestic banks increased \$120,000,000.

Borrowings decreased \$96,000,000 in New York City and a total of \$128,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

			inc. (
			c. ()		
	*Feb. 17			Fe	b. 18,
And the second of the passes of the second o	1954	1	954	. 1	953
Assets—	(In mil	lions	of dol	lars)
Loans and investments-total	79,893	+	25	+	1.879
Loans-net	39,817	+	32	+	925
Loans—gross	40,449	+	32	+	953
Commercial, industrial, and agricultural			1000		
loans	22,569	+	13	_	312
Loans to brokers and dealers for pur-	,				
chasing or carrying securities	1.981	annual a	50	+	426
Other loans for purchasing or carrying	2,002				
securities	830	+	12	+	31
Real estate loans	6.500	+	15	+	365
Loans to banks	788	+	71	+	57
Other loans	7.781	-	29	+	386
U. S. Government securities—total	32,346	-	63	+	811
Treasury bills	2.074	+	40	-	1.150
Treasury certificates of indebtedness	4.110	_	529	+	1.811
Treasury notes	4.974		.740	_	942
U. 6. bonds	21,138		.166	+	1,092
Other securities	7.730	+	56	T	143
Reserves with Federal Reserve Banks	14.487	+	125	_	392
Cash in vault	921		. 39		8
Balances with domestic banks	2,559		146	+	72
Balances with domestic banks	2,009	4	140	T	
Liabilities-					
Demand deposits adjusted	54.198	-	551	+	427
Time deposits except Government	19,710	+.		+	1.758
U. S. Government deposits	3.025	+	731		684
Interbank demand deposits:	5,020				
Domestic banks	10 597	+	120	+	171
Foreign banks	1.300	+	40	+	
Borrowings	899	т.	128	-	324
20110 # 11180	000		120		021
Preliminary, San Francisco District.	A 10 10				

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTION		
Company and Issue-	Date	Page
Eastern Gas & Fuel Associates-		
1st mtge. & collat. trust bonds, 334% ser., due 1974	Mar 1	51
Inland Steel Co. Ser. I 1st mtge. 3.20% bonds due 1983	Mar 1	51
Kansas-Nebraska Natural Gas Co., Inc		-
1st mortgage 3% % bonds due 1965	Apr 1	F 3
Lorillard (P.) Co. 25-year 3% debentures due 1976	_Mar 1	51
Lutheran Home & Service for the Aged-		
1st mortgage serial bonds	_Mar 1	
Michigan Consolidated Gas Co.—		
31/2% 1st mortgage bonds, due 1969	_Mar 1	71'
New York State Electric & Gas Corp., 4.50% pfd. stk.	_Mar 31	82
North Methodist Church (Board of Trustees of) -		
1st mortgage serial bonds	Mar 1	8 ,7
Reading CoPhiladelphia & Reading Terminal RR		
1st mortgage 31/2% bonds due 1966	_Mar 1	- 520
Shoe Corp. of America, \$4.50 pfd. stock, series A.L.		. 828
Spencer-Chemical-Co. 4.50% second preferred stock.		52
Toho Electric Power Co., Ltd		
1st mtge. (Kansai division), sinking fund 7% bonds.	_Mar 15	200
Ujigawa Electric Power Co., Ltd.—		10.15
7% s. f. gold bonds, due 1955	War 15	721

ENTIRE ISSUE CALLED	
Company and Issue—	Date
Brown-Forman Distillers Corp. \$4 preferred stock Foremost Dairies, Inc., 6% preferred stock	Apr 1
Oklahoma Gas & Electric Co., 51/4 % preferred stock	Mar 19
Safeway Stores, Inc. 41/2% convertible preferred stock	kApr 1
Solar Aircraft Co., 90-cent convertible preferred stock	k_Mar 22

Dividends

	(Continued from page	0.12)		14
	(Continued from pag Name of Company Hancock Oil, class A common (quar.)	e 12) Per	When	Holders
	Name of Company Hancock Oil class A common (quar)	Share	Payable	of Rec.
	Class B common (quar.)	15c	3-12	2-15
	Class B common	50c	3-12	3- 5
	Hanover Bank (N. Y.) (quar.) Harbison-Walker Refractories com (quar.)	\$1	4-1	8-17
	Stock dividend	\$1.50	4-29	3-25
	Harnischfeger Corp., common (quar.)	400	4-1	3-19
	4½% preferred (quar.)	\$1.121/2	4-1	3-18
	\$2 convertible preferred (quar.)	50c	3- 1	2-19
Ý	Hartford Fire Insurance (stock dividend).	25%	4-23	3-26
	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	3-15	3- 5
	Hazel-Atlas Glass Co. (quar.)	30c	41	3-19
	Hecla Mining Co. (reduced) Helleman (G.) Brewing Co. (quar.)	5c	3-15	2-15
	Heinz (H. J.) Co., 3.65% pfd. (quar.)	911/40	4- 1	3-16
	Hercules Steel Products Corp., com. (quar.) -	5c	3-15	3- 5
	Hershey Chocolate Corp., common (quar.)	- 50c	3-15	2-25
	Hewitt Robins Inc. (quar.) Heyden Chemical Corp., common (quar.)	50c	3-15	2-23
	3½% preferred A (quar.)	87½c	3- 1	2-15
	Heywood-Wakefield Co., common (quar.)	75c	3-10	2-19
	Hibbard, Spencer, Bartlett & Co. (quar.)	60c	3-26	3-16
	Hilton Hotels Corp., common (quar.)	30c	3- 1	2-15
	Hinde & Dauch Paper Co. of Canada, Ltd	‡35c	3-25	2-27
	Hobart Mfg. Co. (quar.)	40c	3- 2	2-13
	Hollinger Consolidated Gold Mines, Ltd.—	+00	2 21	3-10
	Hollingsworth & Whitney Co., common	621/2	3-31	2-26
	Honolulu Oil Corn	40c	3-12	3-12
	Hollinger Consolidated Gold Mines, Ltd.— Quarterly Hollingsworth & Whitney Co., common— \$4 preferred (quar.) Homestake Mining Co. (quar.) Honolulu Oil Corp. Hooker Electrochemical Co. \$4 25 preferred (quar.)	¢1 001/	3-10	2-25
	\$4.20 preferred B (quar.)	\$1.05	3-25	3- 2
	4½% preferred (quar.)	\$1.121/2	3-30	3-19
	Horner (Frank W.) Ltd., class A (quar.)	\$1.25 \$12½c	4- 1	3- 1
	Houdaille-Hershey Corp., \$2.25 pfd (quar.)	56 1/4 C	4- 1	3-18
	Hoving Corp. (quar.)	10c	3-10	2-25
	41/4 % preferred (quar.)	\$1.061/4	3- 1	2-11
	Hooker Electrochemical Co. \$4.25 preferred (quar.) \$4.20 preferred B (quar.) Hoover Co., com. (reduced) 4½% preferred (quar.) Horn & Hardart Co. (N. Y.), 5% pfd. (quar.) Horner (Frank W.) Ltd., class A (quar.) Hoskins Mfg. Co. Houston Light & Power Co. (quar.) Houston Light & Power Co. (quar.) Howard Stores Corp., common (quar.) Howard Stores Corp., common (quar.) 4½% preferred (quar.) Howe Sound Co. Hublinger Co. (quar.) Hudson Bay Mining & Smelting Co., Ltd.— Quarterly	15c	3-10	3- 1
	Hudson Bay Mining & Smelting Co., Ltd.— Quarterly. Hudson Pulp & Paper, class A (quar.)— 5 % preferred A (quar.)— 5.12 % preferred B (quar.)— Humble Oil & Refining Co. (quar.)— Hunt Foods, Inc., common (quar.)— 5 % preference (quar.)— 5 % preference A (quar.)— Huttig Sash & Door Co., common (quar.)— 5 % preferred (quar.)— 6 % convertible preferred (quar.)—	311/00	3- 8	2-8
	5% preferred A (quar.)	311/40	3- 1	2-11
	Humble Oil & Refining Co. (quar.)	57c.	3-10	2-8
	5% preference (quar.)	12½c	3- 1	2-15
	Huttig Sash & Door Co., common (quar.)_	50c	3- 2	2-15
	5% preferred (quar.)	\$1.25	6-30	6-18
	5% preferred (quar.) Hydraulic Press Mfg. Co.—	\$1.25	12-30	12-17
	6% convertible preferred (quar.)	371/2C	3- 1	2-19
	Illinois Central RR., common 6% non-cumulative preferred (s-a)	\$1.25	4- 1 3- 1	3-3
	6% non-cumulative preferred (s-a) Illinois Telephone, 5.60% pfd. A (quar.)	*\$3	9- 1	8- 4
	6% preferred B (quar.) Imperial Tobacco Co. of Great Britain &	750	3- 1	2-17
	Ireland, American dep. receipts (final) Imperial Varnish & Color Co., Ltd., com	11 1/2 % 130c	4- 2	2-25
	\$1.50 conv. partic. preferred (quar.)	\$37 1/2 C	3- 1	2-16
	Indiana Steel Products Co. (quar.) Indianapolis Bond & Share	37½c	3-10	2-25
	SpecialIndianapolis Water, class A (quar.)	\$1.50 20c	3-11	3- 1 2-10
	Industrial Rayon Corp. (quar.)Industrial Silica, 6½% preferred (accum.)_	75c .	3-12	2-26 3- 1
	Ingersoll-Rand Co., common (increased) 6% preferred (s-a)	\$1.50 \$3	3- 3 7- 1	6-1
	Inland Steel Co. (quar.) Institutional Shares, Ltd.—	75c	3- 1	2-11
	Institutional Bank Fund (1½c from ordinary income and 1½c from security	to the floor		
	Foundation Fund (22c from ordinary in-	\$0.027	4- 1	3- 1
	Interchemical Corp. (quar.)	30c 40c	3- 1	2-1 2-24
	International Business Machines Corp. (quar.) International Cellucotton Products Co.—	\$1	3-10	2-17
	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Hydraulic Press Mfg. Co.— 6% convertible preferred (quar.) 1-T-E Circuit Breaker Co. (quar.) 6% non-cumulative preferred (s-a) 1llinois Telephone, 5.60% pfd. A (quar.) 6% non-cumulative preferred (s-a) 1llinois Telephone, 5.60% pfd. A (quar.) 6% preferred B (quar.) 1llinois Telephone, 5.60% pfd. A (quar.) 6% preferred B (quar.) 1mperial Varnish & Color Co., Ltd., com. \$1.50. conv. partic. preferred (quar.) 1ndiana Gas & Water Co. (quar.) 1ndiana Steel Products Co. (quar.) 1ndianapolis Bond & Share Special 1ndianapolis Water, class A (quar.) 1ndustrial Silica, 6½% preferred (accum.) 1ndustrial Silica, 6½% preferred (accum.) 1ngersoll-Rand Co., common (increased) 6% preferred (s-a) 1nstitutional Shares, Ltd.— 1nstitutional Shares, Ltd.— 1nstitutional Bank Fund (1½c from ordinary income and 1½c from security profits), Foundation Fund (22c from ordinary income and 8 from security profits) 1nternational Collucotton Products Co.— 1ncreased quarterly 1nternational Clar Machinery Co. (quar.)	45c 25c	4- 1 3-10	3-22 2-25
:	7% preferred (quar.)	\$1.75	4-15 3- 1	3-15 2- 5
	Quarterly	†50c	3-20	2-18
	International Paper Co., common (quar.) \$4 preferred (quar.)	75c ,	3-15	2-19
	International Petroleum Corp., Ltd. (quar.)	125c	3-12	2-19 3- 1
	International Resistance Co. (quar.)	5c.	3- 5	2-15 2-18
	\$1.40 preferred (quar.)	35c	3- 1 5- 1	2-10
	Inter-Ocean Reinsurance Co. Inter-Ocean Securities, 4% preferred (s-a)	50c	3-12	2-26 3-13
	Interprevincial Pipe Line Co., Ltd. (s-a)	‡15c	3-1,	2-19
	International Business Machines Corp. (quar.) International Cellucotton Products Co. Increased quarterly International Clar Machinery Co. (quar.) International Harvester Co., com. (quar.) The preferred (quar.) International Nickel Co. of Canada, Ltd.— Quarterly International Paper Co., common (quar.) \$4 preferred (quar.) International Products Corp. Ltd. (quar.) International Products Corp. (quar.) International Resistance Co. (quar.) International Businer Co. International Utilities Corp., common \$1.40 preferred (quar.) Inter-Ocean Reinsurance Co. Inter-Ocean Securities 4% preferred (s-a) Interstate Motor Freight System (quar.) Interstate Power Co., common (quar.) Intertype Corp. (quar.) Intertype Corp. (quar.)	160	3- 9	3- 4
	Intertype Corp. (quar.)	5834c	4- 1 3-15	3-19
	*			
	The second secon			

	11.				· · · · · · · · · · · · · · · · · · ·			I.	r, r i train r			
	Name of Company	Per	When Payable		Name of Company	. Per Share	When Payable		Name of Company		When Payable	
	Investment Foundation, Ltd., common (s-a)	175c	4-15	3-15	Leece-Neville Co.	10c	4-26	4-10	Minnesota Pwr. & Light Co., com. (increased)	30c	3- 1	2-11
	6% preferred (quar.)	‡75c	4-15	3-15	Lees (James) & Sons (quar.)	50c	3- 1 3- 5	2-15 2-19	5% preferred (quar.)	\$1.25	4- 1	3-15
	Investors Royalty Co. (s-a)Extra	2c 3c	3-26 3-26	3- 8 3- 8	Lee (H. D.) Co. (quar.)	\$1.50	3- 5	2-19	Mississippi Power, 4.60% pfd. (quar.) Missouri-Kansas Pipe Line, common	\$1.15 50c	4- 1 3-16	3-15 2-25
	Iowa Electric Light & Power Co.—	30	5-20		Lehigh Portland Cement Co. (quar.)	30c	3- 2	2- 2	Class B	21/2 C	3-16	2-25
	Common (quar.)	30c	4- 1	3-15 3-15	Leslie Salt Co. (quar.)	20c	3-15	3- 5 2-15	Missouri-Kansas-Texas RR.— 7% preferred (accum.)	61 95	4- 1	3-16
	1.80% preferred (quar.) Towa-Illinois Gas & Electric Co., com. (quar.)	60c	3- 1	2- 5	Leverage Fund of Canada, Ltd	‡8c	3-15	2-26	Missouri Public Service Co. (increased quar.)	\$1.25 -45c	3-12	3-10
	4% preferred (quar.)	50c	4-1	3-25	Libby, McNeill & Libby (quar.)	15c	3- 1	2- 8	Missouri Utilities Co., common (quar.)	28c	3- 1	2-11
	Lowa Power & Light Co., common (quar.)_	35c	3-26	2-26	Liberty Fabrics (N. Y.), common (quar.) 5% preferred (quar.)	10c 12½c	3-15 3-15	3- 1 3- 1	5% preferred (quar.) Mitchell (Robert), Ltd. (quar.)	\$1.25 ‡75c	3- 1 4-15	2-11 3-31
	3.30% preferred (quar.)	82½c \$1.10	4- 1	3-15 3-15	Libbey-Owens-Ford Glass Co	, 60c	3-10	2-26	Quarterly	‡75c	6-15	5-15
	4.35% preferred (quar.)	\$1.083/4	4- 1	3-15	Life & Casualty Insurance (Tenn.) Life Insurance Co. of Virginia (quar.)	15c 55c	3-10 3- 3	2-12 2-19	Quarterly	‡75c	9-15	8-14
	Iowa Public Service Co., common (quar.)	35c 93%c	3- 1 3- 1	2-15 2-15	Life Savers Corp.	40c	3- 1	2-13	Modern Containers, Ltd., class A (quar.)	‡75c	12-15 4- 2	11-15 3-19
	3.90% preferred (quar.)	97½c	3- 1	2-15	Liggett & Myers Tobacco Co., com. (quar.)	\$1	3- 1	2-10	Mohawk Carpet Co.	50c	3-10	2-25
	4.20% preferred (quar.)	\$1.05	3- 1	2-15	7% preferred (quar.) Lily-Tulip Cup Corp. (initial quar.)	\$1.75 60c	4- 1 3-15	3-10 3- 1	Mohawk Rubber Co. (quar.) Mojud Co., Inc., com. (quar.)	25c 30c	3-31 3- 9	3-15 3- 2
	Towa Southern Utilities, common (quar.)	30c 35%c	3- 1 3- 1	2-16 2-16	Lincoln Service Corp., common (quar.)	50c	3-12	2-27	5% preferred (quar.)	62½c	4- 1	3-15
	\$1.76 convertible preferred (quar.)	44c	3- 1	2-16	\$1.50 preferred (quar.) Lincoln Stores, Inc. (quar.)	37½c 20c	3-12	2-27 2-18	Molson's Brewery, Ltd., class A (quar.)	‡20c ‡20c	3-25	3- 5 3- 5
	Irving Trust Co. (quar.)	30c	4- 1	3- 2	Lincoln Telephone & Telegraph Co	, 200	3- 1	2-10	Class B (quar.)	‡20c	3-25	3-5
	5% participating preference (s-a)	‡25c	3- 1	2-15	Common (quar.)	37½c	4-10	3-31	Extra	‡20c	3-25	3- 5
	Participating	‡25c 50c	3- 1 3-10	2-15 2-25	5% preferred (quar.) Link-Belt Co. (quar.)	\$1.25 60c	4-10 3- 3	3-31 2- 3	Monarch Life Insurance Co. (Mass.) (s-a) Monarch Machine Tool Co. (quar.)	\$1.25 30c	3-15 3- 3	3- 1 2-19
	Jamaica Public Service Co., Ltd., common	125c	4- 1	2-26	Lion Oil Co. (quar.)	50c	3-16	2-26	Monroe Loan Society—			
	7% preferred (quar.)	\$\$1.75	4- 1	2-26	Liquid Carbonic Corp., common (quar.)	35c 87½c	3- 1 3- 1	2-13 2-13	5½% preferred (quar.)	34 % C	3- 1	2-24
	Jamaica Water Supply Co., common \$5 preferred A (quar.)	45c \$1.25	3-10 3-31	2-19 3-15	Little Miami RR., original	\$1.10	3-10	2-18	Monsanto Chemical Co., com. (quar.) \$3.85 preferred series C (quar.)	62½c 96¼c	3-15 3- 1	2-25 2-10
	\$5 preferred B (quar.)	\$1.25	3-31	3-15	Special guaranteed (quar.)	50c	3-10 3- 1	2-18 2- 3	\$3.85 preferred series C (quar.)	961/4C	6- 1	5-10
	\$5 preferred C (quar.)	\$1.25 \$1.25	3-31 3- 1	3-15 2-25	Loblaw Groceterias, Ltd., class A (quar.) Class B (quar.)	\$37½c \$37½c	3- 1	2-3	Montana-Dakota Utilities Co. (quar.)	22½c \$1.12½	4- 1	3-15 3-15
	Jefferson Lake Sulphur Co., common (quar.)	30c	3-10,	2-19	Local Finance (R. I.), preferred (quar.)	.111/4C	3- 1	2-15	Monterey Oil Co. (quar.)	20c	3-15	3- 1
	7% preferred (s-a)	35c	3-10	2-19	Lockheed Aircraft Corp Loew's, Inc. (quar.)	50c 20c	3-12 3-31	2-19 3-12	Moore-Handley Hardware Co.— Common (reduced)	10c	3- 1	2-15
	Jewel Tea Co., common (quar.)334 % preferred (quar.)	93¾c	3-19 5- 1	2-23	Lone Star Gas Co., common (quar.)	35c	3- 8	2-19	5% preferred (quar.)	\$1.25	3- 1	2-15
	Johns-Manville Corp. (quar.)	75c	3-11	3- 1	4.75% preferred (quar.)	\$1.183/4	3-15	2-19 2- 1	Moore-McCormack Lines, Inc. (quar.) Morgan (Henry) & Co., Ltd.—	371/2C	3-15	3- 1
	Johnson & Johnson (quar.) Jones & Lamson Machine Co. (quar.)	35c 50c	3-11 3-11	2-24	Long-Bell Lumber Co. of (Missouri) (quar.) Long-Bell Lumber Co. (Md.)—	25c	3- 1	2-1	434% preferred (quar.)	\$\$1.19	3- 1	2- 5
	Jones & Laughlin Steel Corp., com, (quar.)_	50c	4- 1	3- 5	\$4 class A common (quar.)	38c	3- 1	2- 8	5% preferred (quar.)	‡\$1.25	3- 1	2- 5
	5% preferred A (quar.)	\$1.25	4- 1	3- 5	Lorain Coal & Dock 5% preferred (quar.) Lord Baltimore Hotel—	62½c	4- 1	3-20	Morgan (J. P.) & Co. (quar.) Morris Paper Mills, common (quar.)	\$2.50 50c	3-10 3-10	2-23
	Joy Manufacturing Co. (quar.) Kahn's (E.) Sons Co., common (quar.)	62½c 25c	3-10 3- 1	2-26	7% non-cumul. 2nd preferred (quar.)	\$1.75	5- 1	4-22	43/4 % preferred (quar.)	59 % C	3-30	3- 9
	5% preferred (quar.)	62½c	4- 1	3-19	7% non-cumul. 2nd preferred (quar.)	\$1.75	8- 1	7-22 10-22	Morrison-Knudsen Co	40c 50c	3- 1 3-10	2- 1 2-15
	Kaiser Aluminum & Chemical Corp.—	62½c	3- 1	2-12	7% non-cumul. 2nd preferred (quar.) Lorillard (P.) Co. com. (increased-interim)	\$1.75 40c	11- 1	3- 8	Motor Wheel Corp. (quar.) Mountain Fuel Supply Co. (quar.)		3-10	3- 1
	5% preferred (quar.)	463/5C	3- 1	2-12	7% preferred (quar.)	\$1.75	4- 1	3- 8	Mullins Mfg. Corp. (quar.)	40c	4- 1	3-15
	Kalamazoo Vegetable Parchment Co. (quar.)	25c	3-10	3- 1	Los Angeles Investment Co. (quar.) Los Angeles Transit Lines (quar.)	\$2.50 25c	3-15 3-15	3- 1 3- 1	Munsingwear, Inc., com. (increased quar.) 51/4% preferred (quar.)	30c 261/4 c	3-15 3-15	2-11 2-11
	Kansas City Power & Light, com. (quar.) 4.20% preferred (iintial)	45c	3-20 3- 1	3- 1 2-23	Louisiana & Exploration Co. (increased quar.)	75c	. 3-15	3- 1	Murphy (G. C.) Co., common (quar.)	37 1/2 C	3- 3	2-15
	4.20% preferred (quar.)	\$1.05	6- 1	5-14	Loufsville & Nashville RR. Co. (quar.)	\$1 37½c	3-12 3- 1	2- 1 2-15	43/4% preferred (quar.) Murray Ohio Manufacturing Co. (quar.)		4- 2 4- 1	3-17 3-19
	4% preferred (quar.)	\$1 \$1	3- 1 6- 1	2-15 5-14	Lowell Gas Co. 6% preferred (quar.) Lower St. Lawrence Power Co.—	31720	3- I	2-10	Muskegon Motor Specialties Co.—	50c	4- 1	9-19
	3.80% preferred (quar.)	95c	3- 1	2-15	5% preferred (quar.)	+ ‡25c	4- 1	3- 1	\$2 class A convertible preferred (quar.)	50c	3- 2	2-15
	3.80% preferred (quar.)	95c	6- 1	5-14	Lowney (Walter M.) Ltd Ludlow Mfg. & Sales Co	‡25c	4-15 3-15	3-15 3- 1	Muskegon Piston Ring Co Mutual Trust (K. C.)—	15c	4- 1	3-20
	4½% preferred (quar.) 4.50% preferred (quar.)	\$1.121/2	3- 1 6- 1	2-15 5-14	Luminator-Harrison, Inc. (quar.)	17½c	3-10	3- 1	(Quarterly of 11c from accum, net income		10 20	
	Kansas Power & Light Co., com. (quar.)	28c	4- 1	3- 5	Lunkenheimer Co. (quar.)	40c 15c	3-15 3-10	3- 5 2-25	and 2c from accum, realized gains)	13c 25c	3-10 3-10	2-19 3- 5
	41/4% preferred (quar.)	\$1.06 1/4	4-1	3- 5 3- 5	Lyon Metal Products, common (quar.)	15c	3-10	2-26	Nachman Corp. Nashville, Chattanooga & St. Louis Ry	\$1	3-10	2- 9
	4½% preferred (quar.)	\$1.1272	4- 1	3- 5	Lytton's, Henry C. Lytton & Co. (quar.)	12½c	3-15	3- 1	Natco Corp.	15c	4- 1	3-20
	Kansas City Structural Steel (quar.)	25c	3- 8	2-26	Macassa Mines, Ltd Macco Corp., 5¾ % preferred (quar.)	\$1.433/4	3-15 3- 1	2-20 2-16	National Airlines, Inc. (quar.) National Aluminate Corp. (quar.)	15c 35c	4-15 3-10	4- 5 2-19
	Katz Drug Co. (quar.) Kawneer Company (quar.)	25c 40c	3-15 3-26	3- 1 3-12	Magnavox Co. (quar.)	37½c	3-15	2-25	National Automotive Fibres Inc. (quar.)	50c	3-10	2-10
	Kekaha Sugar Co., Ltd. (quar.)	: 25c	3- 6	2-27	Mahon (R. C.) Co. (quar.)	25c	3-10	2-26 2-16	National Biscuit Co., common (quar.) National Casualty Co. (Detroit) (quar.)	50c	4-15	3- 9 2-26
	Keller Tool Co. (quar.)	25c 25c	4- 1 3- 5	3-15 2-15	Maine Central RR. Co., 5% pfd. (accum.) _ Maine Public Service Co., common (quar.)	\$2.50 35c	3- 1 4- 1	3-15	National City Lines, Inc. (quar.)	40c	3-15 3-15	3- 5
	Kellogg Co., common (quar.)		4- 1	3-15	51/2 % preferred (quar.)	271/2C	4- 1	3-15	National Container Corp., common (quar.)	15c	3-10	2-20
	31/2 % preferred (quar.)	87½c	7- 1	6-15	Malartic Gold Fields, Ltd.	‡5c 35c	4- 1 3- 1	3- 1 2-11	\$1.25 convertible preferred (quar.) National Cylinder Gas Co., com. (quar.)	31 1/4 c 30 c	3-10	2-20 2-15
	3½% preferred (quar.) 3½% preferred (quar.)		10- 1 1-3-55	9-15 12-15	Manhattan Shirt Co. (quar.) Manitoba Sugar Co. Ltd. 6% pfd. (accum.)	\$6	4- 1	3-15	41/4% preferred (quar.)	\$1.06	3- 1	2-15
1	Kelsey-Hayes Wheel Co. (quar.)	371/2C	4- 1	3-15	Manning, Maxwell & More Inc. (quar.) Mapes Consolidated Mfg. Co. (quar.)	30c 40c	3-10 3-15	2-20 3- 1	43/4% preferred (quar.)	\$1.183/4	3- 1 3-15	2-15 2-15
	Kelvinator of Canada, Ltd		3-20	3- 5 2-17	Marathon Corp., 5% preferred (quar.)	\$1.25	4- 1	3-19	4¼% preferred (quar.) National Dairy Porducts Corp. (quar.)	75c	3-10	2-23
	\$4.50 preferred (quar.)	\$1.121/2	4- 1	3-16	Marchant Calculators, Inc. (quar.)	32 ½ c	3-15	2-28	National Distillers Products Corp.—	05-	0.01	
	Kennametal, Inc. (quar.)	25c	3-19	3-10	Marshall Field & Co., 41/4 % pfd. (quar.) Marshall-Wells Co	\$1.061/4	3-31 3- 3	3-15 2-19	Common (quar.) National Drug & Chemical Co. of Canada	25c	3-21	2-11
	Kent-Moore Organization, Inc. (quar.) Kentucky Utilities, com. (increased quar.)	15c 28c	3- 1 3-15	2-15 2-25	Mass. Investors Growth Stock Fund, Inc	16c	3-25	2-26	Ltd., common (quar.)	\$12½c	3- 1	2- 5
	434% preferred (quar.)		3- 1	2-15	Massey-Harris-Ferguson Ltd. (quar.)	‡15c	3-15	2-19	60c conv. preferred (quar.)	‡15c	3- 1	2- 5 4-21
	Kerite Co. (quar.)	60c	3-12	2-26	Material Service Corp	\$3 50c	3-10 3-10	12-30 2-26	National Electric Welding Machine (quar.)	5c 5c	5- 1 8- 2	8-23
	Kern County Land Co. (quar.) Kerr-Addison Gold Mines, Ltd. (interim)	50c ‡20c	3- 5 3-26	2-15 2-26	Mathieson Chemical Corp., common (quar.)	50c	3-15	3- 1	QuarterlyQuarterly	5c	10-30	10-20
	Kerr-McGee Oil Industries, Inc.—				4.25% preferred (quar.)	\$1.061/4	3- 1 6- 1	2- 5 5- 7	National Fire Insurance Co. (Hartford)	75c 50c	4- 1 3-10	3-15 2-25
	Common (quar.)	15c 30c	3- 1 3- 1	2-15 2-15	4.25% preferred (quar.) May Department Stores Co. (quar.)	\$1.06 1/4 45c	3- 1	2-15	National Gas & Oil Corp.	15c	4- 1	3-15
	Keyes Fibre Co., common	50c	3- 1	2-8	\$3.75 preferred (quar.)	933/4C	3- 1	2-15	National Grocers Co., Ltd., com. (quar.)	‡15c	4- 1	3-10
	4 \$3 class A (quar.)	75c	5- 1	4- 9	\$3.75 preferred (1947 series) (quar.) \$3.40 preferred (quar.)	93¾c 85c	3- 1 3- 1	2-15 2-15	\$1.50 preferred (quar.) National Gypsum Co., \$4.50 preferred (quar.)	\$37½c \$1.12½	4- 1 3- 1	3-10 2-18
	Keystone Custodian Funds, Inc.— Series B-4 (Discount Bond Fund) (from				Maytag Co. (quar.)	40c	3-15	3- 1	National Hosiery Mills, Ltd., class A (quar.)	‡5c	4- 1	3- 5.
	net investment income)	28c	3-15	2-28	MacKinnon Structural Steel Co., Ltd	‡\$1.25	3-15	2-27	Class A (quar.)	‡5c ‡5c	7- 1 10- 1	6- 4 9- 3
	Series S-1 High Grade Common Stock Fund (from net investment income)	040	3-15	2-28	5% 1st preferred (quar.) MacWhyte Co. (quar.)	25c	3-15	2-15	Class A (quar.)		1-2-55	12- 3
	Keystone Steel & Wire Co. (quar.)	24c 40c	3-13	2-11	Mallory (P. R.) & Co. (quar.)	50c	3-10	2-18	Class B	‡17c	4- 1	3- 5
	Kidde (Walter) & Co. Inc. (quar.)	50c	4- 1	3-15	Marquette Cement Mfg Master Electric Co. (quar.)	50c 40c	3- 5 3-10	2-10 2-25	National Lead Co., 7% preferred A (quar.) National Life & Accident Insurance (Tenn.)	\$1.75	3-15	2-19
	Kimberly-Clark Corp., common (quar.)	60c \$1	4- 1 5- 1	3-12 4- 9	McCord Corp., \$2.50 preferred (quar.)	62 1/2 C	3-30	3-16	Stock dividend	25 %	3- 1	2-19
	Kings County Lighting Co		24		McCormick & Co. (quar.)	35c 25c	3-10 3-31	2-19 3-17	National Linen Service Corp., com. (quar.) 4½% preferred (quar.)	20c \$1.121/2	4- 2	3-16 3-16
	Common (increased)	20c 50c	3- 1 4- 1	2- 5 3-18	McCrory Stores Corp. com. (quar.)	87c	4- 1	* 3-17	5% preferred (quar.)	\$1.25	4- 2	3-16
	Kingsport Press, Inc. (quar.)	20c	3-30	3- 5	McGraw Electric Co. (quar.)	75c	3-10	2-26	National Malleable & Steel Castings Co	50c	3-10	2-15
	Kinney Coastal Oil	5c 35c	3-12 3-25	2-25 3-10	McIntyre Porcupine Mines, Ltd. (quar.)	‡50c 40c	3- 1	2- 1 3-19	QuarterlyNational Oats Co. (Cash dividend)	15c	3- 1	2-11
	Kinney (G. R.), Inc., common (quar.) \$5 prior preferred (quar.)	\$1.25	3- 5	2-10	McKesson & Robbins, Inc. (quar.)	62 1/2 C	3-14	3- 1	Stock dividend	1%	3- 1	2-11
	Kresge (S. S.) Co. (quar.)	50c	3-10	2-16	McLaren Power & Paper Co McQuay, Inc. 5% preferred (quar.)	50c 25c	3-29	2-19 3-15	National Presto Industries, Inc National Radiator Co	15c	3-31 3-31	3-13 3-12
	Kress (S. H.) Co. (quar.) Kroger Company, common (increased quar.)	75c 45c	3- 5 3- 3	2-15 1-29	Mead Corp., common (quar.)	45c	3- 1	2- 2	National Rubber Machinery Co. (quar.)	30c	4-16	3-22
	6% 1st preferred (quar.)	\$1.50	4- 1	3-15	4¼% preferred (quar.) Mead, Johnson & Co. (quar.)	\$1.06 1/4 15c	3- 1 4- 1	2- 2 3-15	National Screw & Mfg. Co. (quar.) National Securities Series—	50c	4- 1	3-19
	7% 2nd preferred (quar.) Kropp Forge Co.	\$1.75 61/4c	5- 1 5- 1	4-15 4-15	Medford Corp. (quar.)	50c	3- 5	2-25	Income series	8c	3-15	2-26
7:	Kuhlman Electric	15c	3-12	3- 2	Melville Shoe Corp., 43/4 % pfd. A (quar.)	\$1.18 ³ / ₄	3- 1 3-15	2-19 2-29	Growth Stock series	15c 20c	3-15 2-26	2-26 2-17
f	Kuner-Empson Co., common (quar.)	7½c	3-15 3- 1	3- 5 2-18	Merchants Fire Assurance (N. Y.)—	200	3-13		National Shirt Shops (Del.) (quar.) National-Standard Co. (quar.)	50c	4- 1	3-15
	6% preferred (quar.)	15c 26c	3-15	2-18	Increased quarterly	45c	3- 5	2-15	National Starch Products, Inc.—			4-30
	Company declared a payment of nine		. = 55		Merchants Refrigerating Co., class A (quar.) Class B (quar.)	25c 25c	3-10	3- 3 3- 3	\$1.40 preferred (quar.) National Steel Car Corp., Ltd. (quar.)	35c \$37½c	5- 1 4-15	3-15
	pesos for the year of 1954, equivalent to \$1.04 in American currency, payable in				Merritt-Chapman & Scott Corp. (quar.)	. 50c	3- 1	2-16	National Steel Corp. (quar.)	75c	3-11	2-26
	four quarterly installments, the first				Mesta Machine Co. (quar.)	62½c	4- 1 3- 1	3-16 2-19	National Tank Co. (quar.) National Tea Co., common (quar.)	37½c 40c	3-12 3- 1	3- 1 2-16
	payment is shown above.	100	7_15	3-12	Metal Textile Corp., common (quar.) \$3.25 participating preferred (quar.)	10c 81 1/4 c	3- 1	2-19	4.20% preferred (quar.)	\$1.05	3-15	2-26
	La France Industries Lake Superior District Power Co.	10c	3-15		Participating Participating Metal & Thermit (quar.)		3- 1	2-19	Naugatuck Water Co. (s-a)	75c	5- 1	4-16
	Common (quar.)	50c	3- 1	2-17	Metal & Thermit (quar.) Metropolitan Brick Co. (quar.)	50c	3-10 3-31	3- 1 3- 3	Nazareth Cement Co. (quar.)		3-15 4- 1	3- 5 3-15
	5% preferred (quar.)	\$1.25	3- 1	2-17	Metropolitan Edison Co., 3.80% prd. (quar.)	95c	4- 1	3- 5	Neisner Bros., Inc. (quar.)	20c	3-15	2-27
	Common (quar.)	‡40c	3- 1	2- 1	3.85% preferred (quar.)	96 1/4 C	4- 1	3- 5 3- 5	Nekoosa-Edwards Paper (quar.)		3-10 3-15	2-26 3- 1
	7% preferred (quar.)		3- 1	2- 1	3.90% preferred (quar.) 4.35% preferred (quar.)		4- 1 4- 1	3- 5	Nestle-Le Mur CoNew Amsterdam Casualty Co. (increased)_	82½c	3- 1	2- 5
ř.	Lakeside Laboratories, Inc.— \$1.16 preferred (quar.)	29c	4-30	4-21	4.45% preferred (quar.)	\$1.111/4	4- 1	3- 5	New Bedford Storage Warehouse (quar.)	50c	3- 2	2- 3
	\$1.16 preferred (quar.)	29c	7-31	7-21	Michaels Stern Class A (quar.)	50c 50c	2-27 2-27	2-15 2-15	New England Telephone & Telegraph Co.		3-31	3-10
	\$1.16 preferred (quar.)	29c 35c	10-31 3-10	10-21 3- 1	Class B (quar.) Michigan Bumper Corp	15c	3-15	2-26	New Hampshire Fire Insurance Co.—			1
	\$2.50 preferred (quar.)		4- 1	3-19	Michigan Gas Utilities (quar.)	· 26c	3-15	3- 1	Quarterly	50c	4-1	3- 5 3- 8
	Lamston (M. H.), Inc., common (quar.)	10c	3- 1	2-18	'Michigan Steel Tube Products Co Mickleberry's Food Products Co. (quar.)	15c 20c	3-10 3-13	2-18 2-15	New Jersey Pwr. & Light Co., 4% pfd. (quar.) 4.05% preferred (quar.)	4. 0.1/	4- 1	3-8
	\$6 preferred (s-a) Landis Machine Co. (quar.)	\$3 25c	5- 1 5-15	4-30 5- 5	Micromatic Hone Corp. (quar.)	. 25c	3-10	3- 1	New Jersey Zinc Co. (quar.)	50c	3-10	2-19
	· Quarterly	25c	8-15	8- 5	Mid-Continent Petroleum Corp. (quar.)	75c 25c	3-12 3-12	2-15 2-15	Newberry (J. J.) Co. (quar.) Newfoundland Light & Power Co., Ltd	50c	4- 1 3- 1	3-15 2-10
	Quarterly	25c 25c	11-15 3- 1	11- 5 2-15	Extra Middlesex Water Co. (quar.)	75c	3- 1	2-15	Newmont Mining Corp. (quar.)	50c	3-15	3- 1
	Lane-Wells Co. (quar.)	40c	3-15	2-17	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	3-15	3- 1	Newport Electric Corp., common (quar.)	55c	3- 1 4- 1	2-15 3-15
	Lang & Co. common (quar.)	5c	3-15	2-26	Mid-West Abrasive Co. (quar.) Midwest Oil Corp. (quar.)	10c 35c	3- 1 3-15	2-11 2-23	Newport Industries, Inc., common	20c	3-19	3- 5
	Lanett Bleachery & Dye Works	5c 35c	3- 1 3-15	2-11 3- 1	Miles Laboratories (monthly)	6c	3-15	2-26	41/4 % preferred (quar.)	\$1.06 1/4	4- 1	3-18
	Laura Secord Candy Shops		3- 1	2- 1	Mineral Mining Corp Minneapolis Brewing Co	5c 15c	4- 1 3-16	3-15 3- 1	Newport News Shipbuilding & Dry Dock-		2 1	2-15
	Famous Co Tonos Tid			-	Minneapolis Honeywell Regulator Co. (quar.)	50c	3-10	2-19	Quarterly		3- 1 3- 3	2-15
	Class A (stock dividend), 1 % pfd. shares for each share keld, to be redeemed on				Minnesota Fund	16c	3-25	2-26	New York Air Brake Co. (quar.) N. Y., Chicago & St. Louis RR., com. (quar.)		4- 1	2-26
	April 2, 1954		4- 1	3-18-	Minnesota Mining & Mfg. Co.— Common (increased quar.)	30c	3-12	2-26	6% preferred class A (quar.)	44 50	4- 1	2-26
	Lawyers Title Insurance (Va.) (quar.)			3-12	\$4 preferred (quar.)	\$1	3-12	2-26	New York Dock Co., common (year-end)	. 75c	3- 2	2-15
	Le Tourneau (R. G.), Inc. (quar.)		3- 1	2-10	Minnesota & Ontario Paper (quar.)	50c	4-30	4- 2	\$5 non-cumulative preferred (s-a)		3- 2	2-15
			j.							.5	l _j	

	Name of Company N. Y. New Haven & Hartford RR.—		Payabl	Holders e of Rec.	Name of Company Peoria & Eastern Ry. Co.—	Per Share		Holders e of Rec.	Name of Company Rice-Stix, Inc.—		When Payable	Holders
	5% convertible preferred A (accum.) New York Shipbuilding Corp.— Founders shares— New common (initial)	\$1	3-26 3-12 9-14	3-15 3- 1 9- 1	New common (initial) Perfect Circle Co. (quar.) Perfex Corp., 4½% preferred (quar.) Perkins Machine & Gear Co., 7% pfd. (quar.) Permutit Co. (quar.)	\$1.12½ \$1.75 25c	4- 1 3- 2 3- 1 3- 1 3-10	3- 1 2- 5 2-19 2-19 2-26	7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 1st preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 1 4- 1 7- 1 7- 1 10- 1	3-15 3-15 6-15 6-15 9-15
	Participating shares— New common (initial) New York State Electric & Gas— 33% preferred (quar.)	\$1	3-12 9-14 4- 1	3- 1 9- 1 3- 5	Extra Pet Milk Co. common	\$1.12½	3-10 4- 1 4- 1 3-10 3- 2	2-26 3-11 3-11 2-10 2-15	7% 2nd preferred (quar.)	\$1.75 40c 37½c	10- 1 3-15 3-15 3-15	9-15 3- 5 3- 1 3- 1
	\$4.50 preferred (quar.) 4½% preferred (quar.) Niagara Mohawk Power Co., com. (quar.) 3.40% preferred (quar.)	\$1.12½ \$1.12½ 40c 85c	4- 1 4- 1 3-31 3-31 3-31	3- 5 3- 5 3- 4 3- 4 3- 4	Petroleum & Trading Corp.— \$1 participating class A (quar.) Pfaudler Co. (quar.) Pfeiffer Brewing Co. (reduced) Pfizer (Charles) & Co. common (quar.)	25c 35c 30c	3-12 3- 1 3-25	3- 5 2-18 3-10	Robertson (H. H.) Co. (quar.) Robinson, Little & Co., Ltd., com. (quar.) Class A preference (quar.)	34%c 50c	3-20 3-20 3-10 3-30 3- 1	3-10 3-10 2-15 2-15 2-15
	3.60% preferred (quar.) 3.90% preferred (quar.) Niagara Share Corp. (increased quar.) Niagara Wire Weaving Co., Ltd. (quar.) Non Ferrous Metal Products, Ltd.—	97½c 20c ‡50c	3-31 3-15 4- 1	3- 4 3- 1 3- 4	3½% preferred (quar.) 4% 2nd preferred (quar.) Phelps Dodge Corp. (quar.) Pheoll Mfg. Co. (quar.)	25c 87½c \$1 65c 35c	3-12 3-31 3-31 3-10 3- 1	2-23 3-10 3-10 2-25 2-15	4.10% preferred (quar.) 4.75% preferred (quar.) 4.75% preferred scries F (quar.) 4% preferred scries F (quar.)	\$1.02½ \$1.18¾ \$1	3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15
	American dep. receipts ordinary (initial) Nopco Chemical Co., 24 preferred (quar.) Noranda Mines, Ltd. (reduced) Norfolk Southern Ry. (quar.) Norfolk & Western Ry. Co., com. (quar.)	175c	4-12 3- 1 3-15 3-15 3-10	2-11 2-18 2-16 3- 1 2-11	Philadelphia Electric Co., common (quar.) \$1 preference (quar.) Philadelphia Germantown & Norristown RR. Quarterly Philadelphia Suburban Transportation	40c 25c \$1.50	3-31 3-31 3-4	3- 5 3- 5 2-20	Rockwell Manufacturing Co. (quar.) Rockwell Spring & Axle (quar.) Rockwood & Co. 5% prior preferred (quar.)	25c 50c 50c	3-10 3- 5 3-10	2-17 2-25 2-20 2-19
	Normetal Mining Corp., Ltd.— Reduced-Interim North American Car Corp., common (quar.) \$2 convertible preferred (quar.) North American Cement, class A (quar.)	‡5c 40c	3-31 3-10 4- 1 3-15	3- 1 2-25 3-23 3- 1	New common (initial) Philadelphia Suburban Water, com. (quar.) \$3.05 preferred (quar.) \$3.95 preferred (quar.) Philco Corp., common (quar.)	25c 25c 91¼c 98¾c 40c	3-10 3-1 3-1 3-1 3-12	2-25 2-11 2-11 2-11 2-26	Rohm & Haas Co., common (quar.) 4% preferred A (quar.) Rohr Aircraft Corp. (stack dividend)	\$1.25 40c \$1 50%	4- 1 4- 1 3- 1 3- 1 3-15	3-15 3-15 2-12 2-12 3- 1
	Class B (quar.) North American Investment— 5½% preferred (quar.) 6% preferred (quar.)	15c 34%c 37½c	3-15 3-20 3-20	3- 1 2-26 2-26	3% preferred (quar.) Phillips Packing Co. (resumed) Phillips Petroleum Co. (quar.) Phoenix Hosiery Co. Photo Engravers & Electrotypers, Ltd.—	93 ³ / ₄ c 12 ¹ / ₂ c 65 c 12 ¹ / ₂ c	4- 1 3- 8 3- 1 3-17	3-15 2-18 2- 5 3- 5	Rolland Paper Co., Ltd., common (quar.) 44% preferred (quar.) Rosefield Packing Co. (quar.) Special Ross (J. O.) Engineering Corp. (quar.)	15c 10c	3-15 3-15 3-2 3-2 3-10	2-15 3- 1 2-15 2-15 2-26
	North Carolina RR., 7% guaranteed (s-a) North Central Texas Oil Co	35c 85c	3-10 3-10 3-1	7-21 2 19 2-19 2-12	Increased semi-annual Pillsbury Mills, Inc., \$4 preferred (quar.) Pine Street Fund, Inc. (quarterly from ordinary income) Pioneer Fund, Inc. (from income)	\$\$1 \$1 15c	3- 1 4-15 3-10	2-15 4- 1 2-17	Rowe Corp. (quar.) Rowy Theatre, Inc., \$1.50 pfd. (quar.) Royal Crown Bottling (Ky.), com. (quar.) 5% preferred (quar.)	75c 20c 371/2c	3-15 4- 1 3- 1 3- 1 3- 1	3-1 3-12 2-11 2-15 2-15
1	Northeastern Water Co., \$4 prior pfd. (quar.) \$2 preferred (s-a)	\$1 \$1 10% 45c	3- 1 3- 1 3- 8 3-25	2-15 2-15 2-23 3- 5	Pioneer Natural Gas Co Piper Alicraft Corp., 4½% pfd. (quar.) Pitney-Bowes, Inc., common (quar.) 4¼% preferred (quar.).	20c 25c 11¼c 25c 53½c	3-15 3-15 4-15 3-12 4- 1	2-26 3- 1 4- 1 2-26 3-19	4½% preferred (quar.) Royalite Oil Co., Ltd. Ruppert (Jacob), common	t\$1.06 \$62½c 25c	4- 1 3- 1 3- 1	3- 5 2-12 2-15
7.	5½% preferred (quar.) Northwestern Public Service, common——————————————————————————————————	22½c \$1.12½	4- 1 3- 1 3- 1 3- 1 3-10	3-19 2-15 2-15 2-15 2-10	Pittsburgh Consolidated Coal Co. (quar.)— Pittsburgh Forgings Co.— Pittsburgh Forc Wayne & Chicago Ry.— Common (quar.)————————————————————————————————————	75c 25c \$1.75 \$1.75	3-12 3-12 4- 1 4- 6	2-26 3- 2 3-10 3-10	Safeway Stores, Inc., common (quar.) 4% preferred (quar.) 4½% convertible preferred tentire issue	10c 60c \$1	4- 1 3-12 4- 1 4- 1	3-10 2-19 3-3 3-3
	Nova Scotia Light & Power— 6% preferred (quar.) 4½% preferred (quar.) 4% preferred (quar.) Annual Railway & Land	‡\$1.50	3- 1 3- 1 3- 1 3-12	2- 4 2- 4 2- 4 3- 1	Pittsburgh Metallurgical Co.————————————————————————————————————	50c 35c 15c 2% \$1.371/2	3-15 4-30 3-22 3-1 3-1	3- 3 4- 9 2-26 2- 5 2- 5	called for redemption on April 1 at \$103 per share plus this dividend. Con- vertible to March 25- St. Joseph Lead Co. St. Louis-San Francisco Ry, common.	50c 62½c	4- 1 3-10 3-15	2-19 3- 1
. 8	Oahu Sugar, Ltd	25c 35c ‡2c \$1.68	3-15 3-15 3-10 3-12	2-27 3- 1 2- 5 3- 5	5% preferred (quar.) Pittsburgh Coke & Chemical Co.— Common (quar.) \$4.80 convertible preferred (quar.) \$5 preferred (quar.)	\$1.25 25c \$1.20 \$1.25	3- 1 3- 1 3- 1 3- 1	2- 5 2-19 2-19	5% convertible preferred A (quar.) St. Paul Fire & Marine Insurance (quar.)	\$1.25 \$1.25 \$1.25 \$1.25 25c	3-15 6-15 9-15 12-15 4-17	3- 1 6- 1 9- 1 12- 1 4-10
c	Above payment is a dividend of 12 shill- ings on the ordinary shares. Non-resi- dents' tax of the Union of South Africa at the rate of 7.2% will be deducted.	‡10c	4- 1	3-22	Pittsburgh, Youngstown & Ashtabula Ry. 7% preferred (quar.) Plastic Wire & Cable (quar.)	\$1.75 15c	3-15 3- 1 4-15	2-19 2-19 2-19 3-31	St. Regis Paper Co., common (quar.) \$4.40 1st preferred series A San Antonio Transit (quar.) Sarnia Bridge Co., Ltd. Savage Arms Corp.	37½c \$1.10 14c \$20c 25c	3- 1 4- 1 5-15 3-15 3- 9	4-10 2-6 3-12 5-1 2-27 2-23
(Bonus Quilvie Flour Mills, common (quar.) 7% preferred (quar.) Dio Casualty Insurance Co. Dio Edison Co., common (quar.)	‡10c ‡25c ‡\$1.75 32c 55c	4- 1 4- 1 3- 1 3-15 3-31	3-22 2-24 2-1 3-5 3-1	Stock dividend Plymouth Oil Co. (quar.) Polaris Mining Co. (reduced) Poor & Co., class A (quar.) Class B	10% 40c 5c 37½c 37½c	4-15 3-29 3-15 3- 1 3- 1	3-29 3- 5 2-15 2-15 2-15	Sayre & Fisher Brick (quar.) Schering Corp. Schwitzer-Cummins Co. 5½% preferred A (quar.) 5½% preferred A (quar.)	5c 25c 27½c 27½c	3- 1 3- 4 5- 1 8- 2	2-15 2- 8 4-20 7-20
c	'3.90% 'preferred (quar.) 4.40% preferred (quar.) 4.44% preferred (quar.) 4.55% preferred (quar.) hip Oil Co. (quar.)	97½c \$1.10 \$1.11 \$1.14 75c	4- 1 4- 1 4- 1 3- 1 3-10	3-15 3-15 3-15 2-15 2-11	Portland General Electric Co Portland General Electric Co Portsmouth Steel Corp Potash Co. of America (quar.)	17½c 50c 25c 45c ‡25c	4-15 3-1 3-1 3-15	3- 2 3-31 2-15 2-10 2-15	\$3.40 preferred (quar.) \$4 preferred (quar.) Scovill Mfg. Co.—	75c 85c \$1	3-10 5- 1 5- 1	2-24 4-17 4-17
	hio Power Co., 4½% pfd. (quar.) 4.40% preferred (quar.) klahoma Gas & Electric 5¼% preferred (entire issue called for redemption on March 19 at \$108 per share plus this	\$1.12 1/2 \$1.10	3- 1 3- 1	2- 8 2- 8	Pratt. Read & Co. (quar.) Preferred Utilities Mfg. Corp.— 5½% convertible 1st preferred (accum.) Prentice-Hall. Inc. (quar.)	75c 25c 13%c 15c	4- 1 4- 2 3- 1 3- 5	3-12 3-19 2-16 2-19	3.65% preferred (quar.)	15c \$1.12½	3- 1 3- 1 4- 1 4- 1	2-11 2-11 3-19 3-19
C	dividend)	86c 20c \$1 \$1.12½ 25c	3-19 3-5 3-31 3-1	2-17 3-19 2- 8 2-20	Pressed Metals of America Prestole Corp., 5% preferred (accum.) Providence Washington Insurance Co.— Common (quar.) \$2 convertible preferred (quar.)	25c 12½c 35c 50c	3- 1 3-31 3-22 3-10	2-10 3-19 3- 1	Scythes & Co., Ltd., common (reduced)	\$25c \$31¼c 45c 53c \$1.43¾	3- 1 3- 1 4-10 4-10 4-10	2-12. 2-12. 3-18. 3-18. 3-18.
q	pelika Manufacturing Co. (quar.) Swego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.)	17½c 25c 37½c \$1.12½	3-10 4- 1 3- 2 3- 1 4- 1	3-15 2-10 2-10 3-15	4.1/4% preferred (quar.)	\$1.05 \$1.06 \(\frac{1}{4}\) \$1.12 \(\frac{1}{2}\)	3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15	Seaboard Olf (Del.) (quar.) Seaboard Surety Co, (quar.) Searle (G. D.) & Co. (quar.) Seats Rocbuck & Co. (increased quar.) Seatran Lines, Inc. (quar.)	50c 45c 60c 60c	3-15 3-1 3-15 4-2 3-8	3- 1 2-10 3- 1 2-26 2-23
9	tter Tail Power Co., common (quar.)	37½c 90c \$1.10 50c \$1	3-10 3-1 3-1 2-25 3-5	2-15 2-15 2-15 2- 2 2-19	3.2% preferred (quar.) 4.32% preferred (quar.) 4.90% preferred (quar.) Public Service Co. of New Hampshire.	50c 87½c 27c 30%c	3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15 2-15	Securities Acceptance Corp., common	10c 31¼c 25c 50c	4- 1 4- 1 3- 1 3-12 3-15	2-23 3-10 3-10 2-15 2-19 3-1
P	oxford Paper Co., \$5 preference (quar.)—— 'actific-American Investors; Inc. 'Substantially all derived from long-term capital gains————————————————————————————————————	\$1.25 25c 15c	3-19 3-31	2-15 3- 3 3-17	Quarterly Public Service Co. of New Mexico— 5% preferred A (quar.) Public Service Co. of Oklahoma— 4% preferred (quar.)	45c \$1.25 \$1	3-15 3-15 4- 1	2-26 3- 1 3-15	5% class A preferred (quar.) 4½% prior preferred (quar.) Serrick Corp., class A (quar.) Class B (quar.) Shattuck (Frank G.) Co. (quar.)	\$1.25 \$1.13 23c 40c	4- 1 4- 1 3-15 3-15 3-12	3- 1 3- 1 2-25 2-25 3- 2
P	neific Coast Terminals Co., Ltd. (s-a) Extra acific Finance Corp. (quar.) Pacific Intermountain Express— Stock dividend	50c 25c 50c	4-15 4-15 3- 1 4- 1	4- 1 4- 1 2-15	9.05% preferred (quar.) Public Service Electric & Gas Co. (quar.) \$1.40 dividend preference (quar.) 4.08% preferred (quar.) 4.70% preferred (quar.)	40c 35c	4- 1 3-31 3-31 3-31 3-31	3-15 3- 1 3- 1 3- 1 3- 1	Snawinigan Water & Power Co.— 4% preferred series A (quar.)————————————————————————————————————	10c ‡50c ‡56¼c 37½c	4- 2 4- 2 3-12	3- 2 3- 2 2-16
PFF	Pacific Tin Consolidated Corp. (reduced) — Pacific Western Oil Corp., 4% pfd. (quar.) — Package Machinery (quar.) — Paccolet Mfg. Co. (quar.)	\$1.50 10c 10c 40c \$1.50	3-1 3-12 3-1 3-1 5-17	2-15 3- 1 2-15 2-20 5-10	S4.75 preferred (quar.) Pulman, Inc. (quar.) Pure Oil Co., common (quar.) 5% preferred (quar.)		3-15 3-13 3- 1 4- 1	2-26 2-26 2- 4 3-10	Shenango Valley Water, 5% pld. (quar.)— Shepard-Niles Crane & Hoist Sherman Products (quar.)— Sherwin-Williams Co., 4% preferred (quar.) Sherwin-Williams Co. of Canada, Ltd.	\$1.25 25c 3c \$1 \$35c	3-10 3-15 3-15 3-1 5-1	2-20. 2-26 3- 5. 2-15 4- 9.
P	alestine Economic an American World Airways, Inc. anhandle Eastern Pipe Line Co.— Common (quar.) 4% preferred (quar.)	\$1 20c 62½c \$1	3-16 3-10 3-15 4-1	2-26 2-25 2-25 3-15	Quaker City Fire & Marine Insurance (quar.) Quaker State Oil Refining Corp. (quar.) Quebec Telephone Corp., common Class A (s-a) 5% preferred (quar.)	35c 50c \$20c \$38c \$25c	3-31 3-15 4- 1 4- 1 4- 1	1-14 2-26 3- 1 3- 1 3- 1	\$4.50 preferred B (quar.) Shuron Optical Co. (quar.)	\$1.75 25c \$1.12½ \$1.12½ 35c	4- 1 3-15 3-15 3-15 3-31	3-10 2-27 2-27 2-27 3-16
P	Panhandle Oll Corp. Pantex Mfg. Corp. common (Increased) 8	15c 30c 37½c 50c	3-23 3- 1 4- 1 3-29	3- 9 2-19 3-19 3-15	Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)— Ralston Purina Co., common (quar.)— 3% preferred (quar.)— Rath Packing Co. (quar.)—	87½c 50c 93¾c	4- 1 3-12 4- 1	3-15 3- 2 3- 2	Signal Oil & Gas, class A (quar.) Class B (quar.) Signode Steel Strapping Co., com. (quar.) 5% preferred quar.) Silknit, Ltd., common (quar.)	15c 15c 25c 62½c ‡25c	3-10 3-10 3-1 3-1 3-15	2-15 2-15 2-15 2-15 3- 1
E	\$5 preferred (quar.) Parmelee Transportation Co. (quar.) Paton Mfg. Co., Ltd., common 7% preferred (quar.)	17½c \$1.25 12½c \$20c \$35c	3- 1 3- 1 3-29 3-15 3-15	2-19 2-19 3-19 2-27 2-27	Extra Experimental Raybestos-Manhattan, Inc. (quar.) Raybond Concrete Pile Co. (quar.)	35c 30c 20c 50c 75c	3-10 3- 1 3- 1 3-12 3- 3	2-19 2-12 2-12 2-26 1-20	5% preferred (quar.) Silverwood Dairies, Ltd., class A (quar.) Class B (quar.) Simmons-Boardman Publishing Corp.— \$3 convertible preference (quar.)	‡50c ‡15c ‡10c	3-15 4- 1 4- 1 3- 1	3- 1 2-26 2-26 2-23
P	Patterson-Sargent Co- beerless Cement Corp. (quar.) Special Jenick & Ford, Ltd. (quar.) Jeninsular Telephone Co. (quar.)	25c 25c 25c 50c 40c	3-12 3-12 3-12 3-12 4-1	2-19 2-26 2-26 2-26 3-10	Rayonier, Inc., \$2 preferred (quar.)	50c 50c \$1.25 25c	4- 1 3-11 4- 1 3-10	3- 2 2-18 3-15 2-26	Simmons Company Simon (H.) & Sons, Ltd.— 5% redeemable preferred (quar.) Simonds Saw & Steel Co.— Simplex Paper Corp. (quar.)	50c	3- 9 3- 1 3-15 3-20	2-23 2-12 2-19 3-10
P	renn-Dixle Cement Corp. (quar.) renn Fruit Co., common (quar.) 5% preferred (quar.) 4.60% preferred (quar.) enney (J. C.) Co. (quar.)	50c 12½c 62½c 57½c 50c	3-15 3-15 3- 1 3- 1 4- 1	2-26 2-20 2-20 2-20 3- 5	Reeves Brothers, Inc. (quar.) Reilance Mfg. Co., common (quar.) 3½% preferred (quar.) Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.)	30c 15c 87½c 25c \$1.12½	3-12 3- 1 4- 1 4- 1 4- 1	3- 1 2-17 3-18 3- 9 3- 9	Simpsons, Ltd. Sinclair Oil Corp. (quar.). Singer Mfg. Co. (decreased). Sivyer Steel Castings.	\$12½c 65c 50c 25c	3-15 3-15 3-15 3-2	2-29 2-15 2-16 2- 8
	4.50% preferred (quar.) 4.05% preferred (quar.) 3.70% preferred (quar.)	\$1.17½ \$1.12½ \$1.10 \$1.02 92½c	3- 1 3- 1 3- 1 3- 1	2-10 2-10 2-10 2-10	Republic Steel Corp., common 6% prior pref. A (quar.) Revere Copper & Brass, Inc		3-15 4-15 4- 1 3- 1	2-27 3-25 3-10 2-10	Skelly Oil Co. (increased quar.) Skil Corp. (quar.) Smith (S. Morgan) Co. (quar.) Extra	30c 25c 25c	3- 5 3-18 3-10 3-10	1-26 3- 5 2-26 2-26
P	ennsylvania Engineering Corp. (quar.) ennsylvania Power Co.— 4.24% preferred (quar.) ennsylvania Salt Mfg. Co.———————————————————————————————————	25c \$1.06 40c	3- 1 3-15 3- 1 3-15	2-10 3- 1 2-15 3- 1	Common (increased quar.) Class B (increased quar.) 4.50% preferred (quar.) 3.60% preferred (quar.) Rheem Mfg. Co., common (quar.)	90c	3- 5 3- 5 4- 1 4- 1	2-15 2-15 3-10 3-10	Smith (T. L.), 6% conv. preferred (quar.)	15c 25c 50c	3- 1 3-15 3-10	2-19 3- 1 2- 5
P	Common (quar.) \$5 preferred (quar.) \$4.50 preferred (quar.) eoples Drug Stores (quar.)	50c \$1.25 \$1.12½ 50c	4- 1 4- 1 4- 1 4- 1	3-15 3-15 3-15	4%% preferred (quar.)	40c 1c 35c	3-10 3- 1 4- 1 3- 1 3- 8	2-12 2-12 3-19 2-23 2-23	Solar Aircraft Co., common (quar.) Stock dividend 90c convertible preferred, entire issue called for redemption on March 22 at \$18 per share. Convertible to March 16.	25c 10%	4-15 4-15	3-29 3-31
Pe	eoples Gas, Light & Coke Co. (quar.)eoples Telephone (Butler, Pa.), common4½% preferred	\$1.50 75c	4-15 3-15 3- 1	· -	Richfield Oll Corp. (quar.) Riegel Textile Corp., common (quar.) \$4 preferred series A (quar.)	5c 75c 60c \$1	3-15 3-15 3-10 3-15	2-16 2-15 3- 1 3- 8	Sonotone Corp., common (quar.) \$1.25 preferred (quar.) \$1.55 preferred (quar.) South American Gold & Platinum Co. (quar.)	8c 31 ¼c 38¾c 10c	3-31 3-31 3-31 3-12	3- 5 3- 5 3- 5 2-24
*											4.	

Name of Company South Carolina Electric & Gas Co.—	Per Share	When Payable		Name of Company Talon, Inc., class A	Per Share 25c	When Payable 3-1	Holders of Rec. 2- 3
Common (increased)5% preferred (quar.)	20c 62½c	4- 1	3-17 3-17	Class B	25c ‡25c	3- 1 4- 1	2- 3 3- 5
4.60% preferred (quar.) South Texas Development, class B	57½c \$1	4- 1 3- 1	3-17 1-18	Extra4% preference (quar.)	‡5c ‡50c	4- 1 4- 1	3- 5 3- 4
Southern California Water Co., com. (quar.) 41/4% preferred (quar.)\$0	161/4c	3- 1	2-19 2-19	Tampax, Inc. (increased quar.)	30c 27c	3- 2 3-15	2-15 3- 1
4% preferred (quar.)	25c 34c	3- 1 3- 1	2-19 2-19	Taylor & Fenn, 4.32% preferred (quar.) Taylor Oil & Gas Co. (stock dividend) Telautograph Corp. (quar.)	5% 25c	3- 1 4- 7	2-15 3-24
5½% convertible preferred, entire issue called for redemption on March 1 at				Tennessee Corp. (quar.) Tennessee Products & Chemical Corp.—	50c	3-29	3-3
\$27.50 per share plus this dividend\$ Southern Co. (quar.)\$	0.34375 20c	3- 1 3- 6	2- 1	8% preferred (quar.) Texas Co(quar.)	10c 75c	4- 1 3-10	3-15 2- 5
4.80% preferred (quar.)	37½c \$1.20	3-30 5- 1	3-10 4-15	Texas Eastern Transmission, com. (quar.)	25c \$1.37½	3- 1 3- 1	2-11 2-12
Southern Natural Gas Co. (quar.)	35c 75c	3-13 3-22	3- 1 3- 1	4.75% preferred (quar.) 4.50% preferred (quar.)	\$1.18 ³ / ₄ \$1.12 ¹ / ₂	3- 1 3- 1	2-11 2-11
Southern Railway Co., common (quar.) 5% non-cumulative preferred (quar.)	62½c 62½c	3-15 3-15	2-15 2-15	Texas Gas Transmission Corp., com. (quar.) 5.40% preferred (quar.)	25c \$1.35	3-15 4- 1	3- 1 3-15
5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	62½c 62½c	6-15 9-15	5-14 8-13	Texas Guif Producing Co. (quar.) Texas Gulf Sulphur Co. (quar.)	35c \$1	3- 6 3-15	2-23 2-24
Southern Ry. (M. & O. Ctfs.) (s-a) Southern Utah Power	\$2 25c	4- 1 3- 1	3-15 1-19	Extra Texas-Illinois Natural Gas Pipe Line—	25c	3-15	2-24
Southwest Natural Gas, \$6 pid. A (quar.) Southwestern Electric Service (quar.)	\$1.50 24c	4- 1 3-15	3-19 3- 3	Common (quar.) Texas Pacific Coal & Oil Co. (quar.)	25c 35c	3-15 3- 5	2-15 2-11
\$1 preferred (quar.)	20c 25c	3- 1	2-15 2-15	Textiles, Inc., com. (quar.)	25c 25c	3-10 4- 1	2-20 3-20
5% convertible preferred (quar.) Southwestern Public Service Co. (quar.)	25c 33c	3- 1 3- 1	2-15 2- 1	Textron, Inc., 4% preferred (quar.) \$1.25 preferred (quar.)	31 ¼c	4- 1	3-15
\$1.32 preferred (quar.) \$palding (A. G.) Bros., Inc. (quar.)	28c	3- 1 3- 1	2-10 2-10	Thatcher Glass Mfg., common (quar.) The Fair (see Fair (The) common)	25c	3-15	2-26
Sparks-Withington Co., 6% pfd. (quar.) Spear & Co., \$5.50 1st preterred (quar.)	\$1.50	3-15 3-15	3- 8 3- 5	Thermatomic Carbon Thew Shovel Co. (quar.)	\$6 400	3-31 3- 2	3-19 2-15
Speed Queen Corp. (quar.)	\$1.37½ 25c	3- 1	2-15 2-16	Third Canadian General Investment Trust	\$16c 50c	4-15 3-15	3-31 2-26
Spencer Chemical Co., com. (increased quar.) \$4.50 convertible 2nd preferred, Entire	15c 60c	3-12	2-25 2- 8	4% preferred (quar.) Thomson Electric Welder (quar.)	\$1 50c	3-15 3- 2	2-26 1-27
issue, with the exception of 3,743 shares which are being called on March				Thorofare Markets, Inc., common (quar.)	25c 31¼c	4- 1	3-12 3-12
2, called for redemption on March 15 at \$51.50 per share plus this dividend.	, e, g 8		. 19	5% preferred B (quar.) Thrift Stores, Ltd. (Stock Div.)	31¼c	4- 1	3-12
Convertible to March 15 Bpencer Kellogg & Sons, Inc. (quar.)	18%c 20c	3-15	2- 5	(Subject to approval of stockholders) Cash dividend (quar.)	5 % 35c	5-15 4- 1	4-30 3-15
Sperry Corp. (quar.) Sperti Products, 5% preferred (quar.)	75c 12½c	3-10 3-24 3- 1	3- 9 2-17	Tide Water Associated Oil Co. (quar.)	25c 10c	3-15	2- 8 2-25
Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12½ 40c	3-15	2-26	Timely Clothes, Inc. (quar.)	50c 25c	3-10 4- 1	3- 5 2-19
Class B Bpokane Portland Cement	40c	3- 1 3- 1	2-18 2-18	Timken Roller Bearing Co. (quar.) Tishman Realty & Construction Co.—	750	3-10	2-19
Additional Additional	10c 10c 10c	3-10 6-10 9-10	2-26 5-28 8-31	Common (quar.) 5% preferred (quar.)	35c 25c	3-25 3-25	3-15 3-15
Additional Stahl-Meyer, \$2-\$5 prior preferred (quar.)	10c 50c	12-10 4- 1	11-30 3-15	Title Insurance & Trust Co. (Los Angeles) Quarterly	50c	3- 3	2-21
"Staley (A. E.) Mfg. Co., common (quar.) \$3.75 preferred (quar.)	25c 94c	3- 1 3-20	2-15 3- 5	Quarterly Quarterly Quarterly	50c	6-10 9-10	6- 1 9- 1
Standard Accident Insurance Co. (increased) Standard Brands, Inc.—	45c	3- 5	2-19	Tobin Packing Co., common	20c	12-10	3-15
Common (increased quar.)	87½c	3-15 3-15	2-15 3- 1	7% preferred (quar.)		4- 1	3-15
Standard Dredging Corp.— \$1.60 convertible preferred (quar.)	40c	3- 1	2-17	4.25% preferred (quar.)	\$1.06 ¹ / ₄ \$1.14 \$1.06 ¹ / ₄	3- 1 3- 1 3- 1	2-15 2-15
Standard Forgings Corp. (quar.)	25c 40c	3- 3 4- 7	2-11 3-19	41/4% preferred (quar.) Toronto Elevators, Ltd. (quar.) Trade Bank & Trust Co. (N. Y.)—	‡20c	3- 1	2-15 2-19
Standard Oil Co. of Calif. (quar.)Standard Oil Co. (Ind.) (quar.)	75c 62½c	3-10 3-10	2-10 2-10	Common (stock dividend) \$2.80 preferred (quar.)	10% 70c	3- 1 3-10	2- 5 2-26
Standard Oil Co. (Ky.) (quar.)	50c 10c	3-10 3-10	2-26 2-26	Transcontinental Gas Pipe Line Corp	35c	3-15 3- 1	2-26 2-15
Standard Oil Co. of New Jersey (quar.) Standard Oil Co. (Ohio), common (quar.)	\$1 60c	3-11 3-10	2- 8 2-19	Transtates Petroleum, 6% preferred (s-a) Transue & Williams Steel Forging (quar.) _ Travelers Insurance Co. (Hartford) —	25c	3-10	2-24
334% preferred Standard Packaging Corp.—	93¾c	4-15	3-26	IncreasedTremont Building Trust Co	\$3.50 500	3-12 3- 1	2-25 2-19
\$1.60 conv. preference (quar.) Standard Radio, Ltd., class A	40c ‡10c	3- 1 4- 9	2-15 3-19	Trinity Universal Insurance, com. (quar.)Quarterly	2.5c	5-25	5-15 8-16
Class B (quar.) Standard Ry. Equipment Mfg. Co. (quar.)	‡10c 25c	4- 9 3- 1	3-19 2-15	Quarterly Truax-Traer Coal Co., common (quar.)	25c	11-26 3-10	11-15 2-26
State Fuel Supply Co. (quar.)	12½c 15c	3-10 3-10	2-26 2-17	\$2.80 preferred (quar.)	70c	3-10 3-11	2-26 2-26
State Loan & Finance Corp., class A (quar.) Class B (quar.)	25c 25c	3-15	3- 1 3- 1	Trunkline Gas Co., preferred A (quar.) Tudor City 7th Unit, \$6 pfd. (accum.)		3-15 3- 1	2-26 2- 9
6% preferred (quar.)	37½c	3-15	3- 1 3- 1	Tung-Sol Electric, Inc., common (quar.) 5% preferred (quar.)	25c 62½c	3- 2	2-15 2-15
Stauffer Chemical Co	32½c	3- 1	2-16	Twin Coach Co., com. (quar.) \$1.50 conv. pfd. (quar.)	12½c 37½c	3-31	3-18
5% preferred (quar.)	\$1.25 \$1.25	3-31 6-30	3-15 6-15	Twin Disc Clutch (quar.) 208 South La Salle Street Corp. (quar.)	75c 62½c	3-12 4- 1	2-26 3-19
5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	9-30 12-31	9-15 12- 5	Underwood CorpUnion Acceptance Corp., Ltd.—	25c	3-20	3- 1
Sterchi Brothers Stores, Inc.— Reduced quarterly	25c	3-11	2-25	6% preferred (quar.) Union Carbide & Carbon Corp. (quar.)	‡30c 50c	3- 1 3- 2	2-15 2- 5
Sterling Drug, Inc. (quar.) Stern & Stern Textiles, Inc.—	50c	3- 1	2-18	Union Electric Co. of Missouri— Common (quar.)	30c	3-31	3- 4
4½% preferred (quar.)	56c 50c	4- 1 3- 1	3-15 2-15	\$4.50 preferred (quar.)	\$1.121/2	5-15 5-15	4-20 4-20
8% preferred (quar.)	50c 40c	3- 1 3- 6	2-15 2-12	\$3.70 preferred (quar.) \$3.50 preferred (quar.)	921/20	5-15 5-15	4-20
Extra Stokely-Van Camp, Inc.—	35c	3- 6	2-12	Union Metal Mfg. Co. (quar.)		3-15	3- 2
Common (quar.)	15c	7- 1	3-17 6-17	\$3.75 preferred A (quar.)Union Stock Yards of Omaha, Ltd. (quar.)_		3-10	2-19 3-15
5% prior preferred (quar.) 5% prior preferred (quar.)	25c 25c	7- 1	3-17 6-17	Union Sugar Co. (quar.)Union Sulphur & Oil Corp., class A (quar.)	35c 35c	3-10	
Stonecutter Mills Corp., class A (quar.) Class B (quar.)	10c 10c	3-10	3- 1 3- 1	Union Tank Car Co. (quar.)	35c 65c	3-11 3- 1	3- 1 2- 8
Storer Broadcasting, common (increased)	61/4C	3-13	3- 1	Union Wire Rope Corp. (increased) United Aircraft Corp., common (quar.)	25c 75c	3-15 3-10	3- 1 2-19
Preferred (quar.) Stratton & Terstegge (quar.)	\$1.75 50c	4- 1 3- 2	3-15 2-20	5% preferred (quar.) United Air Lines, Inc., common (quar.)	\$1.25 25c	3- 1 3-15	2-11 2-15
Stromberg-Carlson Co., 4% convertible pre- ferred (entire issue called for redemption				4½% preferred (quar.)	\$1.12½ 50c	3- 1 3- 1	2-15 2-11
on March 15 at \$51.25 per share). Stroock (S.) & Co. (quar.)	40c		3- 5	\$4.50 preferred (quar.) United Board & Carton Corp. (quar.)	25c	4-15 3-10	2-23
Stuart Co. (quar.)	20c ‡20c	3- 1	3- 1 2-19	United Can & Glass Co., common (quar.) Series A preferred (quar.)	561/4C		
Studebaker Corp. (reduced) Suburban Electric Service	7	3- 2	2-16	United Carbon Co. (quar.)	40c	3-15	
\$4 2nd preferred (quar.)	\$1 \$1		4-15 7-15	United Elastic Corp. (quar.)		3-10	2-24
\$4 2nd preferred (quar.) Suburban Propane Gas Co., com. (quar.)	\$1 30c	3- 2	10-15 2-16	United Fruit Co. (quar.)United Gas Improvement Co., com. (quar.)	75c 45c		3-22
5.20% preferred (quar.) 5.20% preferred (1952 series) (quar.)	65c	3- 1	2-15 2-15	41/4% preferred (quar.)	\$1.06 1/4	4- 1	2-26
Sullivan Consolidated Mines, Ltd	‡6c 25c		3-16 2-15	United Keno Hill Mines	‡10c	3-31	3-15
Sun Ray Drug Co., common (s-a) 6% preferred (quar.)	5c 37½c		2-15 2-15	Quarterly U. S. Fidelity & Guaranty Co. (Balt.)	\$2.50	- 4.4.	3-20
Sunshine Biscuits, Inc. (quar.)	\$1	3- 5	2- 5	Stock dividend	10%	4-15	
Sunshine Mining Co. (quar.) Sunray Oil Corp., common (quar.)	30c	3-20	3- 1 2- 5	U. S. Finishing Co., common (quar.)	25c \$1	4- 1	3-15
41/4% preferred A (quar.)	26 % C 27 1/2 C	4- 1	3-10 2- 5	U. S. Gypsum Co., common (quar.)	. \$1		3- 5
Superior Portland Cement (quar.) New common (initial quar.)	15c 15c	3-10	2-25 2-25	U. S. Hoffman Machinery Corp.—	\$1.061/4	3- 1	2-15
Sutherland Paper Co., com. (increased quar.)	40c	3-15	2-12	U. S. Life Insurance Co. (N. Y.) (quar.) U. S. Lines Co. common (stock dividend)	71/2%	3- 9 3-19	3- 1
8wan-Finch Oil, 6% preferred (quar.)	\$1.10 37½c	3- 1	2-12 2-15	U. S. Pipe & Foundry Co. (quar.)	75c	3-19	6-11 2-26
4% 2nd preferred (quar.) Swift & Co. (quar.)	10c 50c	3- 1	2-15 3- 1	U. S. Playing Card Co	\$1 45c		
Extra Quarterly	\$1 50c	3- 1	2- 8 6- 1	U. S. Printing & Lithograph Co., common	40c 62½c	3- 1	2-15 3-15
QuarterlyQuarterly	50c	10- 1	9- 1	U. S. Rubber Co., common 8% 1st preferred (quar.)	50c	3-13	2-23
Syracuse Transit Corp		3- 1	2-15	8% preferred (quar.)			

Talcott (James), Inc., com. (quar.) 4½% preferred (quar.) 5¼% preferred (quar.)	20c 56¼c	44 1	3-15 3-15	U. S. Spring & Bumper Co.—442% preferred: (quar.) U. S. Steel Corp., common	561/4d		2-15 2- 5

Name of Company Section Company Compan					
District State Common 14 175		Name of Company		Payable	of Rec.
Dniversal Pictures Co., 4/8 pfd. (quar.) 225 3-1 2-15 Universal Winding Co., 1/4 pfd. (quar.) 506 3-10 3-10 Universal Winding Co., 1/4 pfd. (quar.) 506 3-10 3-10 Universal Winding Co., 1/4 pfd. (quar.) 306 4-9 3-46 Upon Co., common. 306 4-9 3-46 Universal Winding Co., 1/4 pfd. (quar.) 156 4-1 3-16 Valuey Mould & Iron Corp., com. (quar.) 756 3-1 2-20 Vanadium-Alloys Etecl Co. 220 3-19 Vanadium-Alloys Etecl Co. 220 3-19 Vanadium Corp. of America (quar.) 600 3-2 2-11 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Virgian Rallway 68 preferred (quar.) 15/80 3-1 2-15 Virgians Rallway 71/20 71/20 71/20 71/20 71/20 Virgian Rallway 71/20 71/		7% non-cumulative preferred (quar.)			3- 1
Dniversal Pictures Co., 4/8 pfd. (quar.) 225 3-1 2-15 Universal Winding Co., 1/4 pfd. (quar.) 506 3-10 3-10 Universal Winding Co., 1/4 pfd. (quar.) 506 3-10 3-10 Universal Winding Co., 1/4 pfd. (quar.) 306 4-9 3-46 Upon Co., common. 306 4-9 3-46 Universal Winding Co., 1/4 pfd. (quar.) 156 4-1 3-16 Valuey Mould & Iron Corp., com. (quar.) 756 3-1 2-20 Vanadium-Alloys Etecl Co. 220 3-19 Vanadium-Alloys Etecl Co. 220 3-19 Vanadium Corp. of America (quar.) 600 3-2 2-11 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Virgian Rallway 68 preferred (quar.) 15/80 3-1 2-15 Virgians Rallway 71/20 71/20 71/20 71/20 71/20 Virgian Rallway 71/20 71/		6% class A preference (s-a)	‡75c	5- 1	
Dniversal Pictures Co., 4/8 pfd. (quar.) 225 3-1 2-15 Universal Winding Co., 1/4 pfd. (quar.) 506 3-10 3-10 Universal Winding Co., 1/4 pfd. (quar.) 506 3-10 3-10 Universal Winding Co., 1/4 pfd. (quar.) 306 4-9 3-46 Upon Co., common. 306 4-9 3-46 Universal Winding Co., 1/4 pfd. (quar.) 156 4-1 3-16 Valuey Mould & Iron Corp., com. (quar.) 756 3-1 2-20 Vanadium-Alloys Etecl Co. 220 3-19 Vanadium-Alloys Etecl Co. 220 3-19 Vanadium Corp. of America (quar.) 600 3-2 2-11 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Viceovy Mig. Co., Ltd., class A 121/20 3-15 3-1 Virgian Rallway 68 preferred (quar.) 15/80 3-1 2-15 Virgians Rallway 71/20 71/20 71/20 71/20 71/20 Virgian Rallway 71/20 71/		4½% preferred A (quar.) Universal Consolidated Oil (quar.)	\$1.121/2	3- 1 3- 5	2-10
960 convertible preferred (quar.)		Special	25c 25c	3- 5 3- 1	2-19 2-15
960 convertible preferred (quar.)		Universal Pictures Co., 41/4 % pfd. (quar.) Universal Products Co. (quar.)	\$1.06 1/4 50c	3- 1 3-10	2-1 5 3- 1
Use Manus Corp. (quar.) 150 4-1 3-165		Universal Winding Co.— 90c convertible preferred (quar.)	22½c	3- 1	2-15
Venezu Syndicate Inc.		Utah Power & Light Co	30c 50c	4- 1	3- 5
Venezu Syndicate Inc.		Valley Mould & Iron Corp., com. (quar.)	75 c	3- 1	2-20
Venezu Syndicate Inc.		Van Norman Co. (reduced)	25c	3-19	3-10
Venezu Syndicate Inc.	v	Cash dividend (reduced)	40c	3- 2	
Venezu Syndicate Inc.		Vanadium Corp. of America (quar.) Vancouver Machinery Depot. Ltd.	60c	3- 2	2-19
Vinco Corp. 5% preferred (quar.) 13%c 3-10 2-15 Virginian Rallway 5% preferred (quar.) 13%c 3-1 2-12 6% preferred (quar.) 37½c 5-2 4-16 6% preferred (quar.) 37½c 5-2 4-16 6% preferred (quar.) 37½c 5-2 5% preferred (s-a) \$2.50 4-1 3-5 5% preferred (s-a) \$2.50 4-1 3-5 10mmon (s-a) port & Felfic Ry. Co. 22.50 4-1 3-5 10mmon (s-a) port & Felfic Ry. Co. 22.50 4-1 3-5 10mmon (s-a) \$1.50 4-1 3-10 10mmon (s-b) red for (s-a) \$1.50 4-1 3-10 10mmon (s-b) red for (s-a) \$1.50 4-1 3-10 10mmon (s-b) red for (s-a) \$1.50 4-1 3-10 10mmon (s-c) (s-a) \$1.50 4-1 3-10 10mmon (slock dividend) \$1.50		5½% preferred (s-a) Van Raalte Co	‡27½c 65c	3- 1	2-1 2 2-1 7
Vinco Corp. 5% preferred (quar.) 13%c 3-10 2-15 Virginian Rallway 5% preferred (quar.) 13%c 3-1 2-12 6% preferred (quar.) 37½c 5-2 4-16 6% preferred (quar.) 37½c 5-2 4-16 6% preferred (quar.) 37½c 5-2 5% preferred (s-a) \$2.50 4-1 3-5 5% preferred (s-a) \$2.50 4-1 3-5 10mmon (s-a) port & Felfic Ry. Co. 22.50 4-1 3-5 10mmon (s-a) port & Felfic Ry. Co. 22.50 4-1 3-5 10mmon (s-a) \$1.50 4-1 3-10 10mmon (s-b) red for (s-a) \$1.50 4-1 3-10 10mmon (s-b) red for (s-a) \$1.50 4-1 3-10 10mmon (s-b) red for (s-a) \$1.50 4-1 3-10 10mmon (s-c) (s-a) \$1.50 4-1 3-10 10mmon (slock dividend) \$1.50		Venezueia Syndicate, Inc	5c \$12½c	3- 1 3-15	2-15 3- 1
1. 1. 1. 1. 1. 1. 1. 1.		Viking Pump Co. (increased)	30c	3-15	2-24
Virginia Coale & Iron Co. (quar.)					***
Virginia Coale & Iron Co. (quar.)		6% preferred (quar.)	37½0 37½0		7-16
Virginia Coale & Iron Co. (quar.)		Common (s-a)	\$2.50	4- 1	3- 5
New common (Initial)		Virginia-Carolina Chemical—	\$1.50	4- 1	3-10
New common (Initial)		Virginia Coal & Iron Co. (quar.) Virginia Dare, Ltd., 5% pfd. (quar.)	\$1 ‡31¼c	3- 1 3- 1	2-18 2-16
New common (Initial)		Virginian Railway (quar.)	62½c 20c	3-12 3- 1	2-26- 2- 8-
New common (Initial)		Wabasso Cotton Co., Ltd. (reduced) Wacker-Wells Building (s-a)	\$15c \$2.50	4- 1 3-15	3- 8 2-16
Walker & Co. (quar.)		Wagner Electric Corp. New common (initial)	50c	3-19	3- 3
Welex Jet Services (quar.)		Walgreen Co. (quar.)	‡35c 40c	3-10 3-12	2-15 2-15
Welex Jet Services (quar.)		Walker & Co., class A (quar.) Walker Mfg. Co. of Wisconsin—	62½C	2	
Welex Jet Services (quar.)		Warner-Hudnut, Inc., common (quar.)	30c	3-15	2-24
Welex Jet Services (quar.)		Warren (S. D.) Co. common (quar.)	40c	3- 1	2-15
Welex Jet Services (quar.)	í	\$4.50 preferred (quar.) Washburn Wire Co (quar.)	\$1,12 25c		2-10:
Welex Jet Services (quar.)	٠	Washington Water Power Co. (quar.) Watervijet Paper Co.	40c 35c	3-15	2-25
Welex Jet Services (quar.)		Waukesha Motor Co. (quar.) Weatherhead Co., \$5 preferred (quar.)	25c \$1.25	4- 1 4-15	3- 1
West Virginia Coal & Coke Corp. (reduced) 15c 3-15 3-3 West Virginia Pulp & Paper Co. (quar.) 35c 4-1 3-15 Western Alr Lines Inc. (quar.) 15c 3-15 3-15 Western Auto Supply Co. (quar.) 75c 3-2 2-15 Western Canada Brewerles, Ltd. (quar.) \$25c 3-1 1-28 Western Tablet & Stationery— \$4c 3-15 3-1 Westinghouse Air Brake Co. (quar.) 40c 3-15 2-26 Westinghouse Air Brake Co. (quar.) 50c 3-4 2-8 3.80% preferred (quar.) 95c 4-1 3-15 Weston George, Ltd., 4½ % pfd. (quar.) 25c 4-1 3-15 Weston George, Ltd., 4½ % pfd. (quar.) 27bc 4-1 3-15 White Villa Grocers (s-a) \$3 3-1 2-26 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common <		4 % convertible preferred (quar.)	. 50c	3-10 4- 1	3- 1 3- 15
West Virginia Coal & Coke Corp. (reduced) 15c 3-15 3-3 West Virginia Pulp & Paper Co. (quar.) 35c 4-1 3-15 Western Alr Lines Inc. (quar.) 15c 3-15 3-15 Western Auto Supply Co. (quar.) 75c 3-2 2-15 Western Canada Brewerles, Ltd. (quar.) \$25c 3-1 1-28 Western Tablet & Stationery— \$4c 3-15 3-1 Westinghouse Air Brake Co. (quar.) 40c 3-15 2-26 Westinghouse Air Brake Co. (quar.) 50c 3-4 2-8 3.80% preferred (quar.) 95c 4-1 3-15 Weston George, Ltd., 4½ % pfd. (quar.) 25c 4-1 3-15 Weston George, Ltd., 4½ % pfd. (quar.) 27bc 4-1 3-15 White Villa Grocers (s-a) \$3 3-1 2-26 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common <		Welex Jet Services (quar.)————————————————————————————————————	25c 20c	3- 5 3- 1	2-18 2-13
West Virginia Coal & Coke Corp. (reduced) 15c 3-15 3-3 West Virginia Pulp & Paper Co. (quar.) 35c 4-1 3-15 Western Alr Lines Inc. (quar.) 15c 3-15 3-15 Western Auto Supply Co. (quar.) 75c 3-2 2-15 Western Canada Brewerles, Ltd. (quar.) \$25c 3-1 1-28 Western Tablet & Stationery— \$4c 3-15 3-1 Westinghouse Air Brake Co. (quar.) 40c 3-15 2-26 Westinghouse Air Brake Co. (quar.) 50c 3-4 2-8 3.80% preferred (quar.) 95c 4-1 3-15 Weston George, Ltd., 4½ % pfd. (quar.) 25c 4-1 3-15 Weston George, Ltd., 4½ % pfd. (quar.) 27bc 4-1 3-15 White Villa Grocers (s-a) \$3 3-1 2-26 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common 30c 3-1 3-1 Whitinghol Corp., common <		West Coast Life Insurance Co.	25c	3- 1	2-15 2-25
Western Oil Fields		\$5 preferred (quar.)	\$1.25 25c	3- 1 3- 1 3-15	2-18
Western Oil Fields		West Virginia Coal & Coke Corp. (reduced) West Virginia Pulp & Paper Co. (quar.)	15c	3-15 4- 1	3- 3 3-15
Western Oil Fields		Western Air Lines Inc. (quar.) Western Auto Supply Co. (quar.)	15c 75c	3-15 3- 2	3- 1
Westinghouse Electric Corp., com. (quar.)		Western Canada Breweries, Ltd. (quar.) Western Oil Fields	‡25c 5c	3- 1 3-15	
Westinghouse Electric Corp., com. (quar.)		Western Tablet & Stationery— 5% preferred (quar.)	\$1.25		
Westmoreland, Inc. (quar.)		Westinghouse Air Brake Co. (quar.) Westinghouse Electric Corp., com. (quar.)	50c	3-15	2-26
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		Westmoreland, Inc. (quar.) Weston (George). Ltd. 41/2 pfd. (quar.)	25c ±\$1.121/2	4- 1 3- 1	3-15 2-15
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		Weston Electrical Instrument (quar.)	25c 37½c	3-10 3- 2	2-26 2- 1
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		White Villa Grocers (s-a) Whirlpool Corp., common	\$3 30c	3- 1 3-10	2-15 3- 1
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		5½% convertible preferred (quar.) Whitin Machine Works (quar.)	27½c 50c	3-10 3- 1	3- 1 2-19
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		Whitman (C.) & Sons	20c	3- 1 3-15	2-15 3- 1
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		Wickes Corp. (quar.) Wiebolt Stores, Inc., common (quar.)	20c	3-10 4- 1	3-19
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15	*	\$4.25 preferred (quar.)	\$1.061/4	4- 1	3-19
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		Wilson Products, Inc. (quar.)	25c	3-10	2-26
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15	2	Wilson (J. C.), Ltd. (quar.)	\$17½6 11c	3-15 3-31	2-26
Wisconsin National Life Insurance Co. (s-a) 25c 3-20 3-1 2-18 Wisconsin Public Service Corp. 27½c 3-20 2-18 27½c 3-20 2-18 27½c 3-20 2-25 5½ preferred (quar.) \$1.25 5-1 4-15 5.40% preferred (quar.) \$1.26 5-1 4-15		Winter & Hirsch, 7% pfd. (quar.) Wisconsin Electric Power, common	35c 37½c	3- 1 3- 1	2-18
Common (quar.) 27½6 3-20 2-25		6% preferred (quar.)	\$1.50 90c	4-30 3- 1	
Common (quar.) 27½6 3-20 2-25		Wisconsin Hydro Electric Co. (quar.) Wisconsin National Life Insurance Co. (s-a)	25c 20c	3-20 3- 1	3- 8 2-1 8
Wood (Alan) Steel (see Alan Wood Steel)				3-20	2-25
Wood (Alan) Steel (see Alan Wood Steel)— \$1.37½ 3-1 2-15 Woodall Industries, Inc 5% convertible preferred (quar.) 31¼c 3-1 2-12 Woodley Petroleum Co., com. (quar.) 12½c 3-30 3-15 5% pfd. (quar.) 62½c 3-30 3-15 Woodard Governor Co. (quar.) 32½c 3-3 3-15 Woolworth (F. W.) Co. (quar.) 50c 3-1 2-16 Extra 50c 3-1 2-16 Worlington Corp., com. (quar.) 50c 3-1 2-16 Worthington Corp., com. (quar.) \$1.12½ 3-15 3-2 4½% prior preferred (quar.) \$1.12½ 3-15 3-1 Wright-Hargreaves Mines, Ltd \$1.12½ 3-15 3-1 Wrigley (Wm. Jr.) Co. (monthly) 25c 3-1 2-19 Monthly 25c 4-1 3-19 Wrilzer (Rudolph) Co. (quar.) 20c 3-1 2-15 Yellow Cab Co.— 6% convertible preferred (quar.) 37½c 4-3 4-1 Young (L. A.) Spr		5% preferred (quar.)	\$1.26	5- 1	4-15
Sw convertible preferred (quar.) 31/4c 3-1 3-30 3-15		Wood (Alan) Steel (see Alan Wood Steel)—	t\$1 371/a	3- 1	
Extra		Woodall Industries, Inc.	311/40	3- 1	
Extra		Woodley Petroleum Co., com. (quar.)	12½c 62½c	3-30	3-1 5 -
Extra		Woodard Governor Co. (quar.) Woolworth (F. W.) Co. (quar.)	32½c 50c	3- 5 3- 1	2-19 2-10
6% convertible preferred (quar.) 37½c 7-31 7-10 Young (L. A.) Spring & Wire Corp. (quar.) 25c 3-15 3-1 Extra 25c 3-15 3-1 Youngstown Sheet & Tube Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10		Extra Woolworth (F. W.) & Co., Ltd.—	. 500	3- 1	Z-10
6% convertible preferred (quar.) 37½c 7-31 7-10 Young (L. A.) Spring & Wire Corp. (quar.) 25c 3-15 3-1 Extra 25c 3-15 3-1 Youngstown Sheet & Tube Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10		Worthington Corp., com. (quar.)	50c	3-15	3-1
6% convertible preferred (quar.) 37½c 7-31 7-10 Young (L. A.) Spring & Wire Corp. (quar.) 25c 3-15 3-1 Extra 25c 3-15 3-1 Youngstown Sheet & Tube Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10		412% convertible prior pfd. (quar.)	\$1.121/2	3-15	3- 1 2-24
6% convertible preferred (quar.) 37½c 7-31 7-10 Young (L. A.) Spring & Wire Corp. (quar.) 25c 3-15 3-1 Extra 25c 3-15 3-1 Youngstown Sheet & Tube Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10		Wrigley (Wm. Jr.) Co. (monthly)	25c 25c	3- 1	2-19
6% convertible preferred (quar.) 37½c 7-31 7-10 Young (L. A.) Spring & Wire Corp. (quar.) 25c 3-15 3-1 Extra 25c 3-15 3-1 Youngstown Sheet & Tube Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10		Wurlitzer (Rudolph) Co. (quar.) Yale & Towne Mig. Co. (quar.)	20c	3- 1 4- 1	2-15 3-15
Youngstown Steel Door Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10 *Transfer books not closed for this dividend.	٠	Yellow Cab Co.— 6% convertible preferred (quar.)	. 37½c	4-30	4-10
Youngstown Steel Door Co. (quar.) 75c 3-5 2-11 Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-10 *Transfer books not closed for this dividend.		6% convertible preferred (quar.) Young (L. A.) Spring & Wire Corp. (quar.)	37½c 25c	7-31 3-15	7-10 3- 1
Youngstown Steel Door Co. (quar.) 25c 3-15 2-26 Zenith Radio Corp. (quar.) 50c 3-31 3-16		Youngstown Sheet & Tube Co. (quar.)	. 75c	. 3- 5	2-11
*Transfer books not closed for this dividend.		Youngstown Steel Door Co. (quar.)	25c	3-15	
		*Transfer books not closed for this divid	end.		

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

†Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here.

Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Offering — C. E. Armstrong, City Comptroller, will receive sealed bids until noon (CST) on March 16 for the purchase of \$6,395,000 general obligation tax bonds, as follows:

\$200,000 Fair Park improvement bonds. Due on April 1 from 1955 to 1974 inclusive.

125,000 Fire Department improvement bonds. Due on April 1 from 1955 to 1964 inclusive.

1,000,000 highway improvement bonds. Due on April 1 from 1955 to 1972 inclusive.

500,000 library bonds. Due on April 1 from 1955 to 1979 inclusive.

250,000 park bonds. Due on April 1 from 1955 to 1979 inclusive. 3,320,000 school bonds. Due on April 1 from 1955 to 1984 inclusive.

1,000,000 sewer bonds. Due on April 1 from 1955 to 1984 in-clusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City; the Birmingham Trust National Bank or at the First National Bank, both of Birmingham. Legality approved by Wood, King & Dawson, of New York City.

Decatur, Ala.

Bond Sale — The \$1,500,000 school bonds offered Feb. 23—v. 179, p. 655 — were awarded to a group headed by Sterne, Agee & Leach, of Birmingham, and Shields & Co., New York City, at 100.04, a net interest cost of about 2.99%, as follows: as follows:

\$270,000 4s. Due on April 1 from 1957 to 1960 inclusive.

315,000 2½s. Due on April 1 from 1961 to 1964 inclusive.

915,000 3s. Due on April 1 from 1965 to 1974 inclusive.

1965 to 1974 inclusive.

Other members of the group:
Stubbs, Smith & Lombardo, Hendrix & Mayes, Watkins, Morrow & Co., all of Birmingham, Thornton, Mohr & Farish, of Montgomery, Cumberland Securities Corp., of Nashville, Hugo Marx & Co., Berney Perry & Co., both of Birmingham, Pohl & Co., of Pittsburgh, First National Bank, of Montgomery, Brodnax & Knight, Inc., of Birmingham, Thomas & Co., of Pittsburgh, Allison-Williams Co., of Minneapolis, Stockton Broome & Co., and Odess, Martin & Herzberg, Inc., both Birmingham.

Talladega, Ala.

Bond and Warrant Offering Sealed bids will be received until 2:30 p.m. (CST) on March 9 for the purchase of \$225,000 general obligation bonds and warrants, as follows: follows

\$75,000 refunding bonds. Due on March 1 from 1955 to 1963 in-clusive.

150,000 refunding water works warrants. Due on March 1 from 1962 to 1974 inclusive.

Each issue is dated March 1 1954. Prospectus and related information may be obtained from George W. Wood & Co., Montgomery, the City's fiscal agent.

City.

Bonds Publicly Offered — B. J.
Van Ingen & Co. and associates made public reoffering of the bonds at a price of 105 and accrued interest, to yield 4.42% to maturity. The bonds mature Jan. 1, 1979, and are payable solely from and secured by a pledge of and lien upon the revenues of the city's public utilities system. Proceeds from the sale of these bonds will be used to finance the improvement, extension, equipment, repair and betterment of the System. System.

System.

Redemption of the bonds may be made on or after July 1, 1959, at prices ranging from 105% down to 101% for bonds redeemed after Jan. 1, 1975, and prior to maturity

turity.

The City of Fairbanks is Alas-The City of Fairbanks is Alaska's second largest city, with a utility service area population presently estimated at 18,000. It is the hub of interior highways and airlines, and the terminus of incoming rail highway and air transportation. Since 1942, with the growing importance of the polar concept in modern military air defense, the Fairbanks area has become the essential, strategically located focal point for pergically located focal point for per-manent, dispersed defense estab-lishments costing hundreds of mil-

lishments costing hundreds of millions of dollars.

Other members of the offering group are: Blyth & Co.; Inc.; John Nuveen & Co.; Foster & Marshall; Merrill Lynch, Pierce, Fenner & Beane; Wm. P. Harper & Son & Co.; Boettcher & Co.; Stifel, Nicolaus & Co. Inc.; Thomas & Co.; Lyons & Shafto Inc.; Stranahan, Harris & Co.; Malvern Hill & Co. Inc.; E. Ray Allen & Co., Inc.; Pacific Northwest Co., and F. Brittain Kennedy & Co.

ARIZONA

Maricopa County Sch. Dist. No. 48
(P. O. Phoenix), Ariz.

Bond Offering — Rhea Averill,
Clerk of the Board of Supervisors,
will receive sealed bids until 10
a.m. (MST) on April 1 for the
purchase of \$400,000 building
bonds. Dated Jan. 1, 1954, Due on
July 1 from 1955 to 1974 inclusive.
Principal and interest (J-J) payable at the County Treasurer's
office. office.

Pinal County Sch. Dist. No. 24
(P. O. Florence), Ariz.

Bond Sale—The \$50,000 building bonds offered Feb. 23—V. 179, p. 871—were awarded to Henry Dahlberg & Co., of Tucson, on a bid reflecting a net interest cost of about 3.55%. of about 3.55%

CALIFORNIA

Alpine Sch. Dist., Sonoma County, California

California

Bond Offering — William P.
Johansen, County Clerk, will receive sealed bids at his office in
Santa Rosa, until 2:30 p.m. (PST)
on March 2 for the purchase of
\$15,000 building bonds. Dated
March 15, 1954. Due on March 15
from 1955 to 1969 inclusive. Principal and interest (M-S) payable
at the County Treasurer's office.

1954. Prospectus and related information may be obtained from George W. Wood & Co., Montgomery, the City's fiscal agent.

ALASKA

Fairbanks, Alaska

Bond Sale—An issue of \$3,000,000 municipal utilities revenue bonds was purchased privately by B. J. Van Ingen & Co., New York City, as 44%s, at par. Dated Jan. 1, 1954. Due on Jan. 1, 1979. Interest J-J. Legality approved by Wood,

King & Dawson, of New York City.

Bonds Publicly Offered — B. J.

California

| Antioch-Live Oak Unified School | Liberty Union High School District, at 100.04, a net interest cost of Contra Costa County, California | Californ

Bond Sale—The \$190,000 build-ng bonds offered Feb. 16—v. 179, p. 655—were awarded to the Bank of America National Trust & Sav-ings Association, of San Francisco, at 100.06, a net interest cost of about 1.83%, as follows:

\$20,000 5s. Due on April 15, 1956. 60,000 1½s. Due on April 15 from 1957 to 1959 inclusive.

100,000 13/4s. Due on April 15 from 1960 to 1964 inclusive. 10,000 2s. Due on April 15, 1965.

Cambrian Sch. Dist., Santa Clara County, Calif.

Bond Sale-An issue of \$110,000 building bonds was awarded to the American Trust Co., San Francisco, as follows:

\$16,000 5s. Due on Feb. 1 from 1955 to 1958 inclusive. 16,000 2s. Due on Feb. 1 from 1959 to 1962 inclusive. 12,000 2½s. Due on Feb. 1 from 1963 to 1965 inclusive.

66,000 2½s. Due on Feb. 1 from 1966 to 1979 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Decoto Sch. Dist., Alameda County, California

California

Bond Offering — John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 2 for the purchase of \$120,-000 building bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Monte Union High Sch. Dist., Los Angeles County, Calif.

Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on March 2
for the purchase of \$600,000 building bonds. Dated April 1, 1954.
Due on April 1 from 1955 to 1974
inclusive. Principal and interest
(A-O) payable at the County
Treasurer's office or at the County's fiscal agencies in New York
City or Chicago.

Fair Oaks Elementary School Dist. Sacramento County, Calif.

Bond Sale—The \$66,000 building bonds offered Feb. 17—v. 179. p. 763—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.10, a net interest cost of about 3.29%, as follows:

\$24,000 3s. Due on March 15 from 1956 to 1964 inclusive.

27,000 31/4s. Due on March 15 from 1965 to 1973 inclusive. 15,000 3½s. Due on March 15 from 1974 to 1978 inclusive.

Fresno Colony School District.

Fresno Cotony School District, Fresno County, Calif.

Bond Sale—The \$61,000 building bonds offered Feb. 16—v. 179, p. 655—were awarded to the Security-First National Bank of Los Angeles, as 3s, at 100.14, a basis of about 2.98%.

Lancaster School District, Los
Angeles County, Calif.
Bond Sale—The \$110,000 building bonds offered Feb. 23—v. 179, p. 371—were awarded to the Security-First National Bank of Los Angeles, as 3s, at 101.09, a basis of about 2.88%.

Liberty Union High School District,
Contra Costa County, Calif
Bond Offering—W. T. Paasch,
County Clerk, will receive sealed
bids at his office in Martinez, until 11 a.m. (PST) on March 2 for
the purchase of \$50,000 building
bonds. Dated April 15, 1954. Due
on April 15 from 1955 to 1974 inclusive. Principal and interest
(A-O) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Livermore School District,
Alameda County, Calif.

Bond Offering — John Joseph
Kingston, County Clerk, will receive sealed bids at his office in
Oakland, until 11 a.m. (PST) on
March 2 for the purchase of \$37,000 building bonds. Dated April
15, 1954. Due on April 15 from
1955 to 1963 inclusive. Frincipal
and interest (A-O) payable at
the County Treasurer's office. Legality approved by Orrick, Dahlgality approved by Orrick, Dahl-quist, Herrington & Sutcliffe, of San Francisco.

Redlands Joint Union High School District, San Bernardino County, California

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in 'S n Bernardino, until 11 a.m. (PST) on March 15 for the purchase of \$710,000 building bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Redlands School District, So Bernardino County, Calif.

Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on March 15 for the purchase of \$390,000 building bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Richgrove School District, Tulare

Richgrove School District, Tulare County, Calif.

Bond Offering — Claude H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 10 a.m. (PST) on March 2 for the purchase of \$60,000 building bonds. Dated March 1, 1954. Due on March 1 from 1958 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Rockford Sch. Dist., Tulare County,

California

Bond Offering — Claude H.
Grant, County Clerk, will receive sealed bids at his office in Visalia, until 10 a.m. (PST) on March 2 for the purchase of \$55,000 building bonds. Dated March 1, 1954.
Due on March 1 from 1955 to 1972
Inclusive Principal and interest inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

San Jose Unified School District, Santa Clara County, Calif. Bond Offering — An issue of \$7,500,000 school bonds will be offered for sale on March 22.

San Juan Union High Sch. Dist., San Juan Union High Sch. Dist., Sacramento County, Calif.
Bond Sale—The \$432,000 build-ing bonds offered Feb. 15—v. 179; p. 763—were awarded to a group composed of the Security - First National Bank of Los Angeles, Kaiser & Co., Schwabacher & Co., both of San Francisco, and Wil-liam R. Staats & Co., Los Angeles,

\$80,000 4s. Due on March 1 from 1956 to 1959 inclusive. 100,000 2s. Due on March 1 from

1960 to 1964 inclusive 80,000 21/4s. Due on March 1 from 1965 to 1968 inclusive.

172,000 2½s. Due on March 1 from 1969 to 1977 inclusive.

Sanger Union High Sch. Dist.,
Fresno County, Calif.

Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids at his office in Fresno, until
10:30 a.m. (PST) on March 9 for
the purchase of \$100,000 building
bonds. Dated April 1, 1954. Due on
April 1 from 1955 to 1979 inclusive. Principal and interest (A-O)
payable at the County Treasurer's
office. office.

Santa Barbara, Calif.

Santa Barbara, Calif.

Bond Sale—The \$942 000. water works bonds offered Feb. 18—v. 179, p. 655 — were awarded to a group composed of Halsey, Stuart & Co. Inc., Continental Illinois National Bank & Trust Co., both of Chicago, Milwaukee Co., Milwaukee, and Fred D. Blake & Co., Los Angeles, at 100.001, a net interest cost of about 1.61%, as follows:

0,000 $1\frac{1}{2}$ s. Due on March 1 from 1955 to 1965 inclusive. \$680,000 11/8 262,000 134s. Due on March 1 from 1966 to 1969 inclusive.

ledad Union Elementary School

District, Monterey County, Calif.

Bond Sale—The \$54,000 building bonds offered Feb. 15—v. 179, p. 655—were awarded to the Bank of Carmel, as 23/4s.

South Bay Union School District,

San Diego County, Calif.

Bond Sale—The \$234 000 building bonds offered Feb. 16—v. 179, p. 763—were awarded to the Bank of America National Trust & Savings Association of San Francisco, at 100.05, a net interest cost of about 3.05%, as follows:

\$24,000 4½s. Due on March 15 from 1955 to 1958 inclusive.
50,000 2½s. Due on March 15 from 1959 to 1963 inclusive.
30,000 2¾s. Due on March 15 from 1964 to 1966 inclusive.

70,000 28. Due on March 15 from 1867 to 1973 inclusive. 60,000 3 4s. Due on March 15 from 1974 to 1979 inclusive.

Tulare Union High School District,

Tulare Union High School District,
Tulare County, Calif.

Bond Offering — Claude H.
Grant, County Clerk, will receive sealed bids at his office in Visalia, until 10 a.m. (PST) on March 2 for the purchase of \$550,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1976 inclusive. Principal and interest. inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Treasurer's office.

Washington Elementary Sch. Dist.,
Yolo County, Calif.

Bond Offering—C. L. Hiddleson,
County Clerk, will receive sealed
bids at his office in Woodland, until 2 p.m. (PST) on March 1 for
the purchase of \$14,000 building
bonds. Dated March 1, 1954. Due
on March 1 from 1955 to 1964 inclusive. Principal and interest
(M-S) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Washington Union School District,

Monterey County, Calif.

Bond Sale—The \$20,000 building bonds offered Feb. 15—v. 179, p. 655—were awarded to the Salinas National Bank, of Salinas, as 234s.

Westminster School District,

Orange County, Calif

Bond Sale—The \$10,000 building bonds offered Feb. 23 were awarded to Dean Witter & Co., of Los Angeles, as 23/4s, at 100.09, a basis of about 2.73%.

Woodland Elementary School Dist., Yolo County, Calif.

Bond Sale—The \$98,000 building bonds offered Feb. 15—v. 179 ng ponds offered Feb. 15—v. 179, p. 655 — were awarded to H. E. Work & Co., of San Francisco, at 100.03, a net interest cost of about 2.03%, as follows:

\$45,000 134s. Due on Feb. 15 from 1956 to 1964 inclusive.

30,000 2s. Due on Feb. 15 from 1965 to 1970 inclusive. 23,000 2¼s. Due on Feb. 15 from 1971 to 1974 inclusive.

COLORADO

Colorado Agricultural & Mechanical College (P. O. Fort Collins), Colorado

Colorado

Bond Offering — Joseph M. Whalley, Business Manager and Treasurer, will receive sealed bids until 8 p.m. (MST) on March 12 for the purchase of 1,320,000 I. E. Newson Dormitory revenue bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1956 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable on any interest payment date. Principal and interest payable at the United States National Bank of Denver, or at the Chase National Bank, New York City. Legality approved by Tallmadge, of Denver. Denver.

CONNECTICUT

Ansonia, Conn.

Bond Offering — Gerald F. Hill,
City Treasurer, will receive sealed
bids until 7 p.m. (EST) on March
11 for the purchase of \$335,000
permanent improvement school
bonds. Dated April 1, 1954. Due
on April 1 from 1955 to 1973 inclusive. Principal and interest
(A-O) payable at the First National Bank of Boston. Legality
approved by Ropes, Gray, Best,
Coolidge & Rugg, of Boston.

Darien, Conn.

Note Sale — The \$250,000 tax anticipation notes offered Feb. 19
—v. 179, p. 763—were awarded to the Stamford Trust Co., Stamford, at 1% discount.

Essex (P. O. Essex), Conn.
Bond Offering—Earl R. Hudson,
First Selectman, will receive
sealed bids at the Hartford National Bank & Trust Co., Trust
Dept., 2nd Floor, 777 Main St.,
Hartford, until noon (EST) on
March 5 for the purchase of \$750,000 school bonds. Dated March 1,
1954. Due on March 1 from 1955 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

son, Robinson & Cole, of Hartford.

Hartford County Metropolitan Dist.
(P. O. Hartford), Conn.

Bond Sale—The \$2,800,000 bonds
offered Feb. 24—v. 179, p. 763—
were awarded to a group composed of Harriman Ripley & Co.,
Inc., First Boston Corp., Smith,
Barney & Co., Hemphill, Noyes &
Co., F. S. Moseley & Co., all of
New York City, and Cooley & Co.,
of Harlford, as 2s, as follows: \$1,500,00 sewerage bonds at 100.58,

a basis of about 1.96% 1,300,000 water bonds at 97.53, a basis of about 2.11%.

waterbury, Cenn.
Note Offering—Harold B. Post,
City Comptroller, will receive
sealed bids until noon (EST) on
March 5 for the purchase of \$500 000 tax anticipation notes. Dated
March 9, 1954 and due on May
18, 1954. Payable in New York,
Boston or Waterbury. Legality approved by Storey, Thorndike,
Palmer & Dodge, of Boston.

750 Main St., Hartford, until 11 \$32,512,000 school revenue, series a.m. (EST) on March 4 for the purchase of \$400,000 sewer bonds. Dated March 1, 1954. Due on May 1 from 1955 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co. Hartford. Co., Hartford.

DELAWARE

Delaware (State of)

Bond Offering — John N. Mc-Dowell, Secretary of State, will receive sealed bids until noon (EST) on March 9 for the pur-chase of \$10,000,000 bonds, as follows:

\$2,630,000 school bonds. Due on April 1 from 1955 to 1974 in-clusive.

2,000,000 school bonds. Due on April 1 from 1955 to 1974 in-

April 1 from 1955 to 1974 inclusive.

800,000 capital improvement bonds. Due on April 1 from 1955 to 1974 inclusive.

445,000 capital improvement bonds. Due on April 1 from 1955 to 1974 inclusive.

4,125,000 State highway improvement bonds. Due on April 1 from 1955 to 1974 inclusive.

The bonds was deted April 1

The bonds are dated April 1 1954. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wilmington, Del.

Bond Sale—The \$4 680,000 genseral obligation bonds offered Feb. 24—v. 179, p. 763—were awarded to a group headed by the Chemical Bank & Trust Co., New York City, at 100.43, a net interest cost of about 2.03%, as follows:

\$1,400,000 sewage disposal bonds as 21/4s.

100,000 water department bonds as 1.90s.

280,000 school bonds as 1.90s.

2,900,000 general purpose bonds as 1.90s.

as 1.90s.

Other members of the group:
Carl M. Leeb, Rhoades & Co., of
New York, Mercantile Safe Deoosit & Trust Co., of Baltimore,
New York Hanseatic Corp., of
New York, National City Bank,
Cleveland, California Bank, of Los
Angeles, Auchincloss, Parker &
Redpath, of New York, Courts &
Co., of Atlanta, Gregory & Son, of
New York, Baxter, Williams &
Co., of Cleveland, Scott, Horner &
Mason, of Lynchburg, Singer, Mason, of Lynchburg, Singer, Deane & Scribner, of Pittsburgh, Talmage & Co., of New York, and the Third National Bank in Nash-

FLORIDA

Fort Walton Beach, Fla.

Bond Sale—An issue of \$142,-000 street paving bonds was sold to Thornton, Mohr & Farish, of Montgomery.

GEORGIA

DeKalb (P. O. Decatur), Ga.

Certificate Sale—The \$700,000 second lien water revenue anticipation certificates offered Feb. 18 were awarded to a group headed by John Nuveen & Co., Chicago, as follows:

\$75,000 4s. Due on Oct. 1 from 1955 to 1959 inclusive.

300,000 23/4s. Due on Oct. 1 from 1960 to 1974 inclusive.

325,000 2.90s. Due on Oct. 1 from 1975 to 1983 inclusive.

Other members of the group: Robinson-Humphrey Co., Inc., By-ron Brooke & Co., Clement A. Evans & Co., all of Atlanta, Johnson, Lane, Space & Co., of Savan-nah, Wyatt, Neal & Waggoner, of Atlanta, and Sterne, Agee & Leach, of Birmingham.

Georgia State School Building Authority (P. O. Atlanta), Georgia

Winchester (P. O. Winsted), Conn.

Bond Offering — Lawrence T.
Goodenough, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, office of Day, Berry & Howard, office of Day, Berry & Howard, vately on Feb. 23, a new issue of Jr.

Wintaker Co., Townsend, Dabney & Tyson, Weil, Roth & Irving Co., R. D. White & Co., Yarnall, Biddle & Co., and A. J. Kilpatrick, vately on Feb. 23, a new issue of Jr.

6,500,000 2¼s. Due on March from 1961 to 1964 inclusive. 6,500,000 2½s. Due on March 1 from 1965 to 1968 inclusive. 3,250,000 2.70s. Due on March 1 in 1969 and 1970.

6,512,000 2.80s. Due on March 1 from 1971 to 1974 inclusive.

The bonds are dated March 1, 1954 and those maturing in 1963 and thereafter are callable as of Sept. 1, 1962. Principal and interest (M-S) payable at the First National Bank of Atlanta, or at the National City Bank of New York. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta. (The currnet award constituted the third effected by the Authority, the two previous offerings also having been underwritten by groups managed by The bonds are dated March written by groups managed by the Robinson-Humphrey Co., Inc. and Blyth & Co. Details of previ-ous financing and related information was given in v.179, p.871.)

Associate members of the underwriting group were the following: Drexel & Co., Equitable Securities Corp., Goldman, Sachs & Co., Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Kuhn, Loeb & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, Smith, Barney & Co., Union Securities Corp., A. C. Allyn & Co., Bear, Stearns & Co., Blair, Rollins & Co., Inc., Alex. Brown & Sons, Courts & Co., C. J. Devine & Co., R. S. Dickson & Co., Johnson, Lane, Space & Co., Phelps, Fenn & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Shields & Co., B. J. Van Ingen & Co., White, Weld & Co., Eastman, Dillon & Co., Clement A. Evans & Co., Inc., John Nuveen & Co., Stone & Webster Securities Corp. J. H. Hilsman & Co., Inc., Paine, Weld & Co., Inc., Paine, Associate members of the un-J. H. Hilsman & Co., Inc., Paine, Webber, Jackson & Curtis, Ameri-

J. H. Hilsman & Co., Inc., Paine, Webber, Jackson & Curtis, American Securities Corp., Bache & Co., Bacon, Stevenson & Co., Braun, Bosworth & Co., Inc., Byron Brooke & Co., Coffin & Burr, Estabrooke & Co., First of Michigan Corp., Ira Haupt & Co., Hemphill, Noyes & Co., Hirsch & Co., Hornblower & Weeks, W. H. Morton & Co., F. S. Moseley & Co., Norris & Hirshberg, Reynolds & Co., Schoellkopf, Hutton & Pomeroy, J. W. Tindall & Co., Varnedoe, Chisholm & Co., Dean, Witter & Co., Wood, Struthers & Co., Wyatt, Neal & Waggoner, A. M. Kidder & Co., Sterne, Agee & Leach, J. C. Bradford & Co., Stockton Broome & Co., W. E. Hutton & Co., Tucker, Anthony & Co., Andrews & Wells, Inc., Robert W. Baird & Co., Byrne and Phelps. Inc., Eldredge & Co., Fahey, Clark & Co., Geo. B. Gibbons & Co., Inc., Goodbody & Co., Hannahs, Ballin & Lee.

Hayden, Miller & Co., Jones, Kreeger & Hewitf Keen Taylor

& Co., Inc., Goodbody & Co., Hannahs, Ballin & Lee.

Hayden, Miller & Co., Jones, Kreeger & Hewitt, Kean, Taylor & Co., McDonald & Co., The Ohio Company, Wm. E. Pollock & Co., Rand & Co., Roosevelt & Cross, Stranahan, Harris & Co. Stubbs, Smith & Lombardo, Tripp & Co., G. H. Walker & Co., Chas. E. Weigold & Co., Wood, Gundy & Co., Inc., Central Republic Co., J. M. Dain & Co., G. C. Haas & Co., Hancock, Blackstock & Co., R. S. Hecht & Co., Cullen J. Hoffman Co., Cabell Hopkins & Co., Kenower, MacArthur & Co., Lyons & Shafto, Mason-Hagan, Inc., Milwaukee Co., Newman Brown & Co., Piper, Jaffray & Hopwood, Prescott & Co., Raffensperger, Hughes & Co., Scharff & Jones, Schmidt, Poole, Roberts & Parke, Scott, Horner & Mason, Sills, Fairman & Harris, F. S. Smithers & Co., Stern Bros. & Co., Stroud & & Co., Stern Bros. & Co., Stroud & Co., Thomas & Co., Tillman-Whitaker Co., Townsend, Dabney

ILLINOIS

Boone County (P. O. Belvidere), Illinois

Illinois

Bond Offering — Lydia M. Beardsley, County Clerk, will receive sealed bids until 2 p.m. (CST) on March 10 for the purchase of \$400,000 road bonds. Dated March 1, 1954. Due on Dec. 1 from 1958 to 1970 inclusive. Principal and interest (J-D) payable at a Chicago bank or trust company as determined by the Board of Supervisors and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Sch. Dist. No. 10 (P. O. Itasca), Ill.

(P. O. Itasca), Ill.

Bond Offering—Mrs. J. R. Warnock, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 9 for the purchase of \$155,000 building bonds. Dated Feb. 1, 1954. Due on July 1 from 1956 to 1966 inclusive. Principal and interest (J-J) payable at the Itasca State Bank, Itasca, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Illinois State Toll Highway Commission (P. O. Chicago), Ill.

Name Bankers to Underwrite Bond Issue—Evan Howell, Chairman, announced that the Commission, by resolution, has chosen Glore, Forgan & Co., manager, and Halsey, Stuart & Co. Inc., comanager, to submit a proposal for its prospective bond issue. It is expected marketing of securities will be effected through an inwill be effected through an investment banking group to be formed by Glore, Forgan & Co. and Halsey, Stuart & Co. Inc.

Reddick, Ill.

Bond Sale-Benjamin Lewis & Co., of Chicago, purchased \$44,000 water works system and general obligation bonds.

INDIANA

Aurora, Ind.

Bond Sale—The \$45,000 school aid bonds offered Feb. 23—v. 179, p. 763—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 15/s, at 100.28, a basis of about 1.55%. about 1.55%.

Hancock County (P. O. Greenfield) Indiana

Bond Sale — The \$35,000 court house improvement bonds offered Feb. 19 — v. 179, p. 764 — were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1½s, at 100.15, a basis of about 1.45%.

Lafayette, Ind.

Bond Offering—Carl L. Mason, City Controller, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$100,000 municipal bridge bonds. Dated March 1, 1954. Due semi-annually from July 1, 1954 to July 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. Ice & Miller, of Indianapolis.

North Vernon School City, Ind. Bond Sale—The \$34,500 build-ing bonds offered Feb. 23—v. 179, p. 764—were awarded to Raffen-sperger, Hughes & Co., Indianapolis.

South Bend School City, Ind.
Bond Sale—The \$350,000 school improvement bonds offered Feb. 22—v. 179, p. 764—were awarded to Salomon Bros. & Hutzler. of New York City, as 1%s, at 100.39, a basis of about 1.29%.

a basis of about 1.29%.

Speedway, Ind.

Bond Offering—J. Wayne Baxter, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on March 9 for the purchase of \$975,000 sewage works revenue bonds. Dated March 1, 1954. Due on Sept. 1 from 1956 to 1984 inclusive. Bonds maturing Sept. 30, 1959 and thereafter are callable as of Sept. and March 30, 1959. Principal and interest (M-S)

Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis.

Thorncreek Twp. Sch. Twp. (P. O. Columbia City), Ind.

Bond Offering—George A. Fry,
Township Trustee, will receive sealed bids until 1:30 p.m. (CST)
on March 20 for the purchase of \$59,000 school building bonds.
Dated Feb. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1960 inclusive. Interest J-J. Legality approved by Ross. McCord. gality approved by Ross, McCord, Ice & Miller, of Minneapolis.

IOWA

Chariton, Iowa

Bond Sale—An issue of \$19,000 general obligation bonds was sold on Feb. 1 to White-Phillips Co., Davenport, as 2s, at 100.89.

The \$11,000 special assessment bonds offered the same day were awarded to the Carlton D. Beh Co., Davenport, as 4s, at 100.70.

Grundy Center, lowe

Bond Offering—Henry B. Wiesley, City Clerk, will receive sealed and open bids until 2 p.m. (CST) on March 3 for the purchase of \$18,000 sewer improvement bonds. Dated March 1, 1954. Due on June 1 from 1955 to 1963 inclusive. Callable at any time. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Marion, Iowa
Bond Sale — An issue of \$28,-835.88 paving bonds was sold to the Carlton D. Beh Co., of Des Moines, as 41/4s, at 100.10. Due on April 1 from 1955 to 1964 inclusive

Sibley Indep. Sch. Dist., Iowa
Bond Offering—W. Paul Tomey,
Superintendent of Schools, will
receive sealed and open bids until
1:30 p.m. (CST) on March 11 for
the purchase of \$69,000 building
bonds. Dated March 1, 1954. Due
on Nov. 1 from 1956 to 1973 inclusive. Legality approved by H.
N. Rogers of Des Moines.

N. Rogers of Des Moines.

Terrill, Iowa

Bond Offering — M. E. Hess,
Town Clerk, will receive sealed
and oral bids until 8 p.m. (CST)
on March 4 for the purchase of
\$15,000 water revenue bonds.
Dated March 1, 1954. Due on
March 1 from 1955 to 1964 inclusive. Principal and interest
payable at the Town Treasurer's
office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Lawrence, Kan.

Bond Sale—The \$3,000,000 water and sewage system revenue bonds offered Feb. 23—v. 179, p. 764—were awarded to a group headed by F. S. Smithers & Co., New York City, at 100.04, a net interest cost of about 2.29%, as follows: \$525,000 4s. Due on Oct. 1 from 1957 to 1963 inclusive. 920.000 2s. Due on Oct. 1 from

1957 to 1963 inclusive. 920,000 2s. Due on Oct. 1 from 1964 to 1972 inclusive. 1,555,000 2¼s. Due on Oct. 1 from 1973 to 1983 inclusive.

other members of the group:
Reynolds & Co., J. C. Bradford &
Co., W. H. Morton & Co., all of
New York; Dwinnell, Harkness &
Hill, of Boston; G. H. Walker &
Co., A. G. Edwards & Son, both
of St. Louis; R. J. Edwards, Inc.,
of Oklahoma City; Austin, Hart &
Parvin, of San Antonio, and Wurts,
Dulles & Co., of Philadelphia.

Winfield School District, Kan. Winfield School District, Kan.
Bond Sale—The \$250,000 general obligation school bonds were awarded to Barret, Fitch, North & Co., of Kansas City, as follows: \$40,000 21/8s. Due on Aug. 1 from 1955 to 1958 inclusive. 102,000 13/4s. Due on Aug. 1 from 1959 to 1966 inclusive. 52,000 2s. Due on Aug. 1 from 1967 to 1970 inclusive. 56,000 21/4s. Due on Aug. 1 from 1960 21/4s. Due on Aug. 1 from 1960 21/4s. Due on Aug. 1 from 1961 and 196

56,000 2½s. Due on Aug. 1 from 1971 to 1974 inclusive.

Sept. 30, 1959 and thereafter are callable as of Sept. and March 30, 1959. Principal and interest (M-S) payable at the Speedway State Bank, Speedway, or at the Indiana National Bank of Indianapolis.

KENTUCKY

1 1971

Maysville, Ky.

Bond Sale—The \$250,000 flood wall construction bonds offered Feb. 23—V. 179, p. 872—were awarded to Stein Bros. & Boyce, Louisville, and Russell, Long Co., of Lexington, jointly, as 4s, at 100.51, a basis of about

Mercer County (P. O. Harrods-

burg), Ky.

Bond Sale—The \$375,000 school building revenue bonds offered Feb. 19 were awarded to W. E. Hutton & Co., Cincinnati.

The bonds are dated Feb. 1954 and mature on Feb. 1 from 1955 to 1979 inclusive. Bonds due in 1960 and thereafter are sub-ject to prior redemption. Legality approved by Peter, Heyburn & Marshall, of Louisville.

Shelby County (P. O. Shelbyville),

Bond Offering — C. P. Nash, County Clerk, will receive sealed bids until 11 a.m. (CST) on March 9 for the purchase of \$40,000 public school building revenue bonds. Dated Dec. 1, 1950. Due on March 1, 1970 and 1971. Bonds maturing in 1957 and thereafter are callable as of March 1, 1956. Legality ap-proved by Peter, Heyburn & Marshall, of Louisville.

LOUISIANA

Grant Parish, Georgetown Sch. Dist. No. 16 (P. O. Colfax), La.

Bond Offering—Cecil C. Belgard, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 1 for the purchase of \$75,000 building bonds. Due serially from 1955 to 1969 inclusive.

Kenner, La.

Bond Sale-The \$185,000 public improvement bonds offered Feb. 17 were awarded to White, Hattier & Sanford, of New Orleans.

Terrebonne Parish Consolidated School District No. 1 (P. O. Houma), La.

Bond Sale—The \$700,000 building bonds offered Feb. 25—V. 179, p. 657—were awarded to a group headed by Equitable Securities Corp., Nashville, at par, a met interest cost of about 2.77%, follows:

\$164,000 23/4s. Due on April 1 from 1956 to 1964 inclusive. **91,000** 2½s. Due on April 1 from

1965 to 1968 inclusive. 445,000 234s. Due on April 1 from 1969 to 1979 inclusive. The bonds bear additional interest of %% for the first year.

Other members of the group: Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Darrow, Leary & Co., of Shreve-port, Schweickhardt & Co., R. S. Hecht & Co., and John Dane, all of New Orleans.

MARYLAND

Maryland (State of)
Bridge Bonds Called — Holders
of State of Maryland Bridge Revenue bonds (series 1948) due Oct. **1, 1972** are being notified that \$1,- **539,000** principal amount of these bonds have been drawn by lot for redemption on April 1, 1954 at 102.88% and accrued interest. The bonds will be redeemed at the Corporate Trust Department of the Mercantile-Safe Deposit and Trust Company in Baltimore.

MASSACHUSETTS

Massachusetts (Commonwealth of)
Bond Sale — The \$56,300,000
bonds offered Feb. 24—v. 179, p.
872—were awarded to a syndicate
headed by the First National Bank
of Chicago, at 100.57, a net interest cost of about 1.69%, as follows: \$29.750.000 highway improvement

bonds as 1.70s. Dated March 1, 1954 and due on March 1 from 1963 to 1969 inclusive.

igitized for FRASER

to 1970 inclusive.

10,600,000 veterans' services fund bonds as 1.70s. Dated April 1. 1954 and due on April 1, from 1956 to 1965 inclusive.

1,400,000 capital outlay bonds as 1.70s. Dated March 1, 1954 and due on March 1, 1956 and 1957.

1,840,000 disaster relief bonds as 1.70s. Dated March 1, 1954 and due on March 1 from 1955 to 1962 inclusive.

3,100,000 East Boston Terminal Facilities bonds as 2¼s. Dated March 1, 1954 and due on March 1 from 1955 to 1989

Other members of the syndicate: J. P. Morgan & Co. Inc., of New York, Continental Illinois Nation-J. P. Morgan & Co. Inc., of New York, Continental Illinois National Bank & Trust Co., of Chicago, Glore, Forgan & Co., C. J. Devine & Co., of New York, Drexel & Co., L. F. Rothschild & Co., Merrill Lynch, Pierce, Fenner & Beane, White, Weld & Co., Barr Brothers & Co., Coffin & Burr, all of New York, American Trust Co., of San Francisco, Wood, Struthers & Co., Dominick & Dominick, Laidlaw & Co., Aubrey G. Lanston & Co., Ira Haupt & Co., Bache & Co., all of New York, Marine Trust Company of Western New York, Buffalo, F. S. Smithers & Co., A. M. Kidder & Co., Clark, Dodge & Co., Roosevelt & Cross, all of New York, Milwaukee Co., of Milwaukee, King, Quirk & Co., of New York, Rockland-Atlas National Bank, of Boston, J. C. Bradford & Co., of New York;

Courts & Co., of Atlanta, E. F.

New York;
Courts & Co., of Atlanta, E. F.
Hutton & Co., of New York, Robert W. Baird & Co., of Milwaukee,
California Bank, of Los Angeles,
Raffensperger, Hughes & Co., of
Indianapolis, Baxter, Williams &
Co., of Cleveland, National City
Bank, of Cleveland, Burns, Corbett & Pickard, Inc., of Chicago,
Wood, Gundy & Co., Inc., of New
York, First Securities Company
of Chicago, Scott, Horner & Mason, of Lynchburg, Newhard, Cook
& Co., of St. Louis, Second Nason, of Lynchburg, Newhard, Cook & Co., of St. Louis, Second Na-tional Bank, of Boston, Small-Milburn Co., of Wichita, Granbery, Marache & Co., Robert Winthorp & Co., both of New York, Barret, Fitch, North & Co., of Kansas City. City;

Ryan, Sutherland & Co., of Toledo, Reinholdt & Gardner, of St. Louis, J. A. Overton & Co., of Cleveland, Rand & Co., of New York, A. Webster Dougherty & Co., of Philadelphia, Henry Dahlberg & Co., of Tucson, John Small & Co., of New York, White-Phillips Co., of Davenport, Fred D. Blake & Co., of Los Angeles, Bosworth, Sullivan & Co., of Denver, L. B. Schwinn & Co., of Cleveland, Lyons & Shafto, of Boston, Hannaford and Talbot, of San Francisco, and McMaster Hutchinson & Co., Chicago. Ryan, Sutherland & Co., of To-

Medway, Mass.

Bond Sale—The \$550,000 bonds offered Feb. 25 were awarded to Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., both of New York City, jointly, as 2.20s, at 100.57, a basis of about 2.13%.

Sale consisted of:

\$450,000 school project bonds. Due on March 1 from 1955 to 1973 inclusive.

100,000 school bonds. Due on March 1 from 1955 to 1974 inclusive.

The bonds are dated March 1. 1954. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bingham Twp. Sch. Dist. No. 4 (P. O. St. Johns), Mich.

Bond Sale-The \$450,000 building bonds offered Feb. 19 were

and due on March 1 from 1958 | net interest cost of about 1.74% as follows:

\$90,000 21/4s. Due on April 1 from 1955 to 1959 inclusive. 240,000 2s. Due on April 1 from 1960 to 1966 inclusive.

40,000 13/4s. Due on April 1, 1967. 40,000 13/4s. Due April 1, 1968. 40,000 1s. Due April 1, 1969.

Brownstown, Huron and Romulus Townships Fractional School Dist. 11 (P. O. Romulus), Mich.

Bond Sale—The \$70,000 building bonds offered Feb. 18 were awarded to Kenower, MacArthur & Co., Detroit, at a price of par.

The bonds are dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1971 inclusive. Bonds maturing in 1966 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Carrollton Twp. Sch. Dist. No. 1

(P. O. Saginaw), Mich. Bond Offering—Hector Guerin District Secretary, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$580,-000 building bonds. Dated Feb. 1, 1954. Due on June 1 from 1954 to 1970 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1957. Principal and interest (J-D) to be payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clawson, Mich.

Bond Sale — The \$658,000 refunding bonds offered Feb. 23—v. funding bonds offered Feb. 23—v. 179, p. 872—were awarded to a group composed of H. V. Sattley & Co., Detroit, M. B. Vick & Co., Chicago, Fox, Reusch & Co., Cincinnati, Allan Blair & Co., and the Channer Securities Co., both of Chicago, as 41/4s, at 100.25, a basis of about 4.23%.

DeWitt Twp. Sch. Dist. No. 8
(P. O. Lansing), Mich.

Bond Offering—Oliver S. Angell, Director, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$37,000 building bonds. Dated March 1, 1954.

Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1959. Principal and in-April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.
Bond Sale—The \$57,000 Special
Assessment Districts Nos. 537 and
547 bonds—v. 179, p. 872—were
awarded to McDonald-Moore & Co., Detroit, as 21/4s and 21/2s, at a price of 100.13.

Dearborn, Mich.
Note Sale — The \$200,000 tax
anticipation notes offered Feb. 18 were awarded to the Manufac-turers National Bank of Detroit, 0.90% interest, plus a premium of \$21.

Georgetown Twp. Sch. Dist. No. 3 (P. O. R. D. No. 1, Denison),

Michigan

Bond Sale—The \$50,000 building
bonds offered Feb. 18 were
awarded to Paine, Webber, Jack-Curtis, of Chicago, 100.004.

Gladstone, Mich.
Bond Sale—The \$2,100,000 electric utility mortgage revenue bonds offered Feb. 24—v. 179, p. 764—were awarded to a group composed of A. C. Allyn & Co., Paine, Webber, Jackson & Curtis, Paine, Webber, Jackson & Curtis, both of Chicago, Stranahan, Harris & Co., Toledo, R. S. Dickson & Co., Charlotte, Barcus, Kindred & Co., McDougal & Condon, both of Chicago, Townsend, Dabney & Tyson, of Boston, and Harold E. Wood & Co., St. Paul.

Ironwood, Mich. Note Sale—The \$135,000 tax an-

McDonald-Moore & Co., both of Detroit, jointly, at 2.20418% interest, plus a premium of \$28.35.

Jamestown Twp. Sch. District No. 2 (P. O. Jamestown), Mich.

Bond Sale-The \$70,000 building bonds offered Feb. 24—v. 179, p. 872 — were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as follows:

\$18,000 3s. Due on April 1 from 1955 to 1960 inclusive.

47,000 23/4s. Due on April 1 from 1961 to 1971 inclusive. 5,000 21/2s. Due on April 1, 1972.

Traverse City, Mich.

Note Sale - The \$70,000 tax anticipation notes offered Feb. 22

—v. 179, p. 872—were awarded to the Traverse City State Bank, at 2% interest, plus a premium of \$165.70.

MINNESOTA

Clearwater and Polk Counties Joint

Indep. Consol. Sch. Dist. No. 25
(P. O. Clearbrook), Minn.
Bond Sale—The \$160,000 building bonds offered Feb. 23—v. 179, p. 657—were awarded to the Allison-Williams Co., Minneapolis, as 3.30s, at par. The bonds bear 1% additional interest from Section 1954 to Section 1954 to Section 1955 to 195 additional interest from Sept. 1, 1954 to Sept. 1, 1957 inclusive.

Goodhue, Rice, Dodge and Steele
Counties Joint Indep. Consol.
School District No. 91 (P. O.
Kenyon), Minn.
Bond Offering—F. J. Harapat,
Superintendent of Schools, will
receive sealed bids until 1:30 p.m.

(CST) on March 16 for the purchase of \$675,000 building bonds.

Mille Lacs, Isanti and Sherburne Counties Joint Indep. Consol. Sch. Dist. Nos. 59, 62 and 70

(P. O. Princeton), Minn.

Bond Sale—The \$650,000 building bonds offered Feb. 18—v. 179, p. 765—were awarded to a group p. 765—were awarded to a group headed by the Northwestern Na-tional Bank of Minneapolis, at 100.06, a net interest cost of about 2.85%, as follows:

\$250,000 2.60s. Due on Feb. 1 from 1957 to 1968 inclusive.

325,000 2.90s. Due on Feb. 1 from 1969 to 1981 inclusive. 000 3s. Due on Feb. 1 from 1982 to 1984 inclusive. 75,000 3s.

Other members of the group: Other members of the group: Paine, Webber, Jackson & Cur-tis, of Chicago, Allison-Williams Co., J. M. Dain & Co., Piper, Jaf-fray & Hopwood, all of Minne-apolis, Caldwell, Phillips Co., of St. Paul, Woodard-Elwood & Co., of Minneapolis, and Shaughnessy

of Minneapolis, and Shaughnessy & Co., of St. Paul.

Minneapolis, Minn.
Certificate Sale—The \$1,000,000
tax anticipation certificates of indebtedness offered Feb. 19 were awarded to a group composed of the Northwestern National Bank, First National Bank, Midland National Bank, all of Minneapolis, and the First National Bank of St. Paul, at 1.75% interest.

The certificates are dated Feb. 1954, and mature on July 26,

Pennington County (P. O. Thief River Falls), Minn. Bond Offering—C. W. Rodekuhr, County Auditor, will receive seal-ed bids until 2 p.m. (CST) on March 2 for the purchase of \$147,-000 bonds, divided as follows:

\$102,000 drainage ditch bonds. Due on Jan. 1 from 1955 to 1964 inclusive. Bonds maturing in 1961 and thereafter are callable as of Jan. 1, 1960.
45,000 court house bonds. Due on

1 from 1957 to 1965 in-

The bonds are dated Jan. 1, 1954. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Redwood County Indep. Consol. Sch. Dist. No. 1 (P. O. Redwood Falls), Minn.

9 for the purchase of \$210,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1973 inclusive. Bonds maturing in 1967 and thereafter are callable as of March 1, 1966. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality ap-proved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Richfield, Minn.

Bond Sale-The \$1,000,000 improvement bonds offered Feb. a group headed by J. M. Dain & Co., of Minneapolis, at par, a net interest cost of about 3.70%, as

\$400,000 3%s. Due on Feb. 1 from 1956 to 1963 inclusive. 600,000 3.70s. Due on Feb. 1 from

1964 to 1975 inclusive.

1964 to 1975 inclusive.

Other members of the group:
Allison-Williams Co., Northwestern National Bank, both of Minneapolis, John Nuveen & Co.,
Paine, Webber, Jackson & Curtis,
both of Chicago, Piper, Jaffray & Hopwood, of Minneapolis,
Mannheimer-Egan, Inc., Harold E.
Wood & Co., both of St. Paul,
Woodard-Elwood & Co., of Minneapolis, Shaughnessy & Co.,
Caldwell, Phillips Co., both of St.
Paul, and E. J. Prescott & Co., of Minneapolis.

MISSISSIPPI

Calhoun, Miss.

Bond Offering—G. C. Hudson, Town Clerk, will receive sealed bids until 6 p.m. (CST) on March 2 for the purchase of \$30,000 water system improvement bonds.

Clarksdale, Miss.
Bond Sale—The \$230,000 industrial bonds offered Feb. 23—v. 179, p. 873—were awarded to a group composed of the First National Bank, Union Planters National Bank, Union Planters National Bank, both of Memphis, Coahoma County Bank & Trust Co., and the Bank of Clarksdale, both of Clarksdale, at 100.02, a net interest cost of about 2.77%, as follows: \$65,000 3s. Due on April 1 from 1955 to 1961 inclusive. 165,000 234s. Due on April 1 from

1962 to 1979 inclusive.

Copiah County (P. O. Hazelhurst),
Mississippi
Bond Offering — C. I. Allen,
Clerk, of the Board of Supervisors, will receive sealed bids until
11 a.m. (CST) on March 1 for the
purchase of \$65,000 road and
bridge bonds, as follows:

\$40,000 Supervisors' District No. 1 bonds

25,000 Supervisors' District No. 4 bonds.

Due in 10 years.

Yazoo County (P. O. Yazoo City),
Mississippi
Bond Offering—D. S. Shackelford, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on March 12 for
the purchase of \$150,000 chemical
plant expansion industrial bonds.
Due serially from 1955 to 1969 in-Due serially from 1955 to 1969 inclusive.

MISSOURI

Jackson County Consol. Sch. Dist No. 2 (P. O. Raytown), Mo. Bond Sale—An issue of \$325,000 building bonds was sold to Stern Bros. & Co., Kansas City, as follows:

\$69,000 2s. Due on April 1 from 1959 to 1962 inclusive. 153,000 21/4s. Due on April 1 from

1963 to 1969 inclusive. 103,000 2%s. Due on April 1, 1970 and 1971.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Commerce Trust Co., Kansas City. Legality ap-proved by Stinson, Mag, Thom-son, McEvers & Fizzell, of Kansas City.

Webster Groves, Mo.

Bond Offering — N. E. Blaske,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on March 1954 and due on March 1 from 1963 to 1969 inclusive.

9,610,000 capital outlay bonds as 1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

Note Sale—The \$135,000 tax and ticipation notes offered Feb. 23—Bond Offering—A. N. Ganrud, V. 179, p. 872—were awarded to Kenower, MacArthur & Co., and bids until 8 p.m. (CST) on March 2 for the purchase of \$400,000 tax and 1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Detroit, jointly, at 100.03, a 1969 inclusive.

1.70s. Dated March 1, 1954 Co., Dated March 1, 1954 C

water system bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1969 Inclusive. Principal and inpayable at a St. Louis bank or trust company. Legality approved by Charles & Trauernicht, of St Louis.

MONTANA

Billings, Mont.

Bond Sale Postponed—The City has postponed indefinitely sale of the issue of \$500,000 water system revenue bonds for which bids had invited on Feb. 23 .- v. 179

Omaha Public Power District, Neb Bond Offering-Emil E. Wolf Secretary, will receive sealed bids until 11 a.m. (CST) on March 9 for the purchase of \$12,000,000 electric revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Bonds maturing in 1960 and thereafter are call-able as of Feb. 1, 1957. Principal and interest (A-O) payable in New York City, Chicago or Omaha at holder's option. Legality ap-proved by Wood, King & Dawson, of New York City.

NEW JERSEY

Newark, N. J.
Bond Sale — The \$1,300,000
water, equipment and school
bonds offered Feb. 23—v. 179, p. 765 — were awarded to a group composed of the Northern Trust Co., Chicago, Eastman, Dillon & Co., and George B. Gibbons & Co., both of New York, taking \$1,297,-000 bonds as 2½s, at 100.25, a basis of about 2.21%.

Orange, N. J.

Bond Offering — Michael J.

Donlon, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$405,-000 bonds, as follows:

\$55,000 water bonds. Due on March 1 from 1955 to 1974 inclusive. 350,000 school bonds. Due on March 1 from 1955 to 1974 inclusive.

The bonds are dated March 1954. Principal and interest (M-S)
payable at the National State
Bank of Newark. Legality approved by Reed, Hoyt, Taylor &
Washburn, of New York City. Taylor &

Toms River Sch. Dist. (P. O.
Toms River), N. J.
Bond Offering — Herbert F.
Trenery, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$300,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York

Union Township School District (P. O. Hampton, R. D.), N. J. Bond Sale—The \$192,000 build. ing bonds offered Feb. 18—v. 179, po. 658—were awarded to the Hunterdon County National Bank of Flemington, as 2½s, at 100.25, a basis of about 2.46%.

Vineland, N. J

Vineland, N. J.

Bond Sale—The \$300,000 school bonds offered Feb. 23—v. 179, p. 373— were awarded to a group composed of C. J. Devine & Co., New York City, J. R. Ross & Co., Newark, and Rand & Co., New York City, as 2.10s, at 100.26, a basis of about 2.07%.

Additional Sale — The \$100,000 huilding, playground improvement and fire engine bonds offered the same day were sold to the Fidelity Union Trust Co., and F. R. Cole & Co., both of Newark, jointly, as 1½s, at 100.03, a basis of about 1.49%.

building revenue bonds. Bids are asked on (1) bonds to mature in 15 years and (2) on a 20-year schedule.

NEW YORK

Chenango, Morningside Heights Water Dist. (P. O. Nimmons-burg), New York

Bond Offering—E. Leland Horton, Town Clerk, will receive sealed bids until noon (EST) on March 2 for the purchase of \$14,-000 water bonds. Dated Feb. 1, 1954 Due on May 1 from 1954 to 1967 inclusive. Principal and terest (M-N) payable at the First National Bank of Binghamton. Legality approved by Hawkins, Delafield & Wood, of New York

Croton-On-Hudson, N. Y.

Bond Offering — Joseph A. Zerello, Village Clerk, will receive sealed bids until 10 a.m. (EST) on March 10 for the purchase of \$237,000 sanitary sewer system bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1978 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Co., New York City. Legal-ity approved by Wood, King & Dawson, of New York City.

DeWitt, Lewiston Manor Water

Dist. (P. O. East Syracuse),
New York

Bond Sale — The \$46,000 sewer
construction bonds offered Feb. 18 were awarded to George D. B. Bonbright & Co., of Rochester, as 2½s, at 100.21, a basis of about

The bonds are dated Jan. The bonds are dated Jan. 1, 1954 and mature on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Syracuse, or at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Duanesburg, Princetown, Charles-ton, Florida, Knox, Schoharie and Wright Central School District No. 1 (P. O. Delanson), N. Y. Bond Sale—The \$850,000 build-

Bond Sale—The \$350,000 building bonds offered Feb. 24—v. 179, p. 873—were awarded to a group composed of C. J. Devine & Co., Blair, Rollins & Co., and Bacon, Stevenson & Co., all of New York City, as 2½s, at 100.55, a basis of about 2.44%.

Eastchester (P. O. Tuckahoe),

New York
Bond Sale—The \$115,000 highway and park and playground bonds offered Feb. 25—v. 179, p. 873—were awarded to Francis I. du Pont & Co., of New York City, as 1.60s, at 100.17, a basis of about

Hamburg and Eden Central School District No. 4 (P. O. Woodlawn), New York

New York

Bond Offering — Lorraine G.

Bauer, District Clerk, will receive sealed bids until 3:45 p.m. (EST) on March 9 for the purchase of \$5,760,000 building bonds. Dated April 1, 1954. Due on Nov. 1 from 1954 to 1984 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. New and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist.

No. 20 (P. O. Lynbrook), N. Y. Bond Offering — Chester A. Jackson, President of the Board of Education, will receive sealed bids until 3:30 p.m. (EST) on March 2 for the purchase of \$460,-000 building bonds. Dated March 11054 Due on Sept 1 from 1054 to 1963 inclusive. Principal and interest (M-S) payable at the Lynbrook National Bank & Trust

until 11 a.m. (EST) on March for the purchase of \$818,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1984 inclusive. Principal and interest (M-S) payable at the Franklin National Bank of Franklin Square, National Bank of Frankin Square, or at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

- 1 50 . 601 . 611

Hempstead Union Free Sch. Dis No. 11 (P. O. Oceanside), N. Y.

Bond Sale-The\$4,465,000 school building bonds offered Feb. 24—
v. 179, p. 765—were awarded to a
group composed of Lehman Bros.,
Harriman Ripley & Co., Inc.,
Smith, Barney & Co., C. J. Devine Smith, Barney & Co., C. J. Devine & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., Estabrook & Co., all of New York City, Mercantile Trust Co., St. Louis, Equitable Securities Corp., Nashville, Laidlaw & Co., Dick & Merle-Smith, and Wood, Struthers & Co., both of New York City, as 234s, at 100 30 a basis of about 2.72%. 100.30, a basis of about 2.72%

Ithaca City School District, N. Y. Bond Sale - The \$1,200,000 building bonds offered Feb. 25—v. 179, p. 873—were awarded to Halsey, Stuart & Co., Inc., and Adams,

McEntee & Co., both of New York City, jointly, as 1.60s, at 100.20, a basis of about 1.57%.

New Bremen, Croghan and Watson Central School District No. (P. O. Beaver Falls), N. Y

Bond Sale—The \$896,000 building bonds offered Feb. 25—v. 179, p. 873—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair, Rollins & Co., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross and R. D. White & Co. both City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2½s, at 101.09, a basis of about 2.41%.

New York City, N. Y.
Tax Notes Sold — Lawrence E.
Gerosa, City Comptroller, sold on Feb. 24 an issue of \$40,000,000 1% % tax anticipation notes to various local banking institutions. The notes bear date of Feb. 24, 1954, mature on May 4, 1954, and were allotted as follows:

\$7,744,000 National City Bank, New York.

New York.
7,232,000 Chase National Bank,
New York.
3,856,000 Guaranty Trust Co.,
New York.
3,580,000 Manufacturers Trust
Co. New York

Co., New York. 2,652,000 Bankers Trust Co.,

New York. 2,428,000 Chemical Bank & Trust

Co., New York 2,204,000 The Hanover Bank, New York.

1,740,000 Irving Trust Co., New 1,716,000 Bank of the Manhattan

Co., New York. Co., New York.
1,052,000 Corn Exchange Bank
Trust Co., New York.
1,048,000 J. P. Morgan & Co. Inc.,
New York.

980,000 New York Trust Co., New

York. 948,000 First National Bank, New

700,000 Public National Bank & Trust Co., New York.

Trust Co., New York.
608,000 Marine Midland Trust
Co., New York.
600,000 Bank of New York.
236,000 United States Trust Co.,

New York. 204,000 Empire Trust Co., New York.

184,000 Sterling National Bank and Trust Co., New York. 88,000 Bronx County Trust Co. 80,000 Federation Bank and

Trust Co.
72,000 Kings County Trust Co.
48,000 Amalgamated Bank, of
New York.

Olean, N. Y.

Property and a service

Bond Sale-The \$110,000 street improvement bonds offered Feb. 25—v. 179, p. 874—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.20s, at 100.14, a basis of about 1.14%.

St. Lawrence University (P. O. Canton), N. Y.

Bond Sale — The \$800,000 non

tax-exempt dormitory revenue bonds offered Feb. 18—v. 179, p. 766—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Offering—Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EST) on March 2 for the purchase of \$200,-000 county highway bonds. Dated April 1, 1954. Due on April 1 from 1955 for 1964 inclusive. Principal 1955 to 1964 inclusive, Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schenectady, N. Y. Bond Sale—The \$699,000 general, local sewer and local street improvement bonds offered Feb. 24—v. 179, p. 874—were awarded to the Chase National Bank of New York, as 1.10s, at 100.05, a basis of about 1.08%.

Scottsville, N. Y.
Bond Sale—The \$24,000 water nd sewer bonds offered Feb. 24—v. 179, p. 766—were awarded to Sage, Rutty & Co., of Rochester, as 2.20s, at 100.40, a basis of about 214.07. 2.14%,

Smithtown (P. O. Smithtown).

New York

Bond Offering—Victor T. Liss,
Town Clerk, will receive sealed
bids until 11 a.m. (EST) on March
9 for the purchase of \$35,000 improvement bonds. Dated Jan. 1,
1954. Due on April 1 from 1954 to 1962 inclusive. Principal and interest (A-O) payable at the Town Supervisor's office. Legality approved by Wood, King & Dawson, of New York City.

Sodus, N. Y.

Bond Offering—C. Ora Weeks, Village Treasurer, will receive sealed bids until 2:30 p.m. (EST) on March 4 for the purchase of \$300,000 water bonds. Dated March 1, 1954. Due on Sept. 1 from 1954 to 1983 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Westport, Essex, Moriah, Elizabethtown and Lewis Central School District No. 1 (P. O. Westport), New York Bond Sale—The \$295,000 build-

ing bonds offered Feb. 24—v. 179, p. 874 — were awarded to the Marine Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2.40s, at 100.76, a basis of about 2.31%.

Yates, Ridgeway, Carlton & Gaines Central Sch. Dist. No. 1 (P. O. Lyndonville), N. Y. Bond Offering—L. A. Webber, District Clerk, will receive sealed

District Clerk, will receive sealed bids until 3 p.m. (EST) on March 4 for the purchase of \$55,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1965 inclusive. Principal and interest (F-A) payable at the Citizens State Bank, Lyndonville. Legality approved by Vandewater, Sykes, Hecklerg & Gallouwey of New York approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Bakersville, N. C.
Bond Offering—W. E. Easter-ling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 2 for the purchase of \$70,000 water bonds. Dated Dec. 1, 1056

terest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Hot Springs, N. C.

Bond Sale - The \$23,000 water and sewer bonds offered Feb. 23
—v. 179, p. 874—were awarded to
Merrill Lynch, Pierce, Fenner &
Beane, of New York City, at par,
a net interest cost of about 3.47%. as follows:

\$4,000 4s. Due on June 1 from

1956 to 1959 inclusive.
7,000 3½s. Due on June 1 from
1960 to 1966 inclusive. 4.000 3½s. Due on June 1 from

1967 to 1970 inclusive.

1968 to 1970 inclusive.

1971 to 1977 inclusive.

Morganton, N. C.

Note Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 2 for the purchase of \$400,000 electric light and course the tric light and power bond anticipation notes. Dated March 15, 1954. Due on Feb. 1 from 1955 to 1958 inclusive, and on Aug. 1, 1958. Interest F-A. Legality ap-proved by Mitchell & Pershing, of New York City.

NORTH DAKOTA

Fargo, N. Dak.

Fargo, N. Dak.

Bond Sale—The \$1,575,000 water utility revenue bonds offered Feb. 25—v. 179, p. 766—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beanc, of Chicago, at 100.001, a net interest cost of about 2.42%, as follows:

\$435,000 2½s. Due on July 1 from 1956 to 1964 inclusive.

540,000 21/4s. Due on July 1 from 1965 to 1973 inclusive.

600,000 2½s. Due on July 1 from 1973 to 1983 inclusive.

Other members of the group: Other members of the group:
A. C. Allyn & Co., of Chicago;
Juran & Moody, Inc., Kalman &
Co., both of St. Paul; Burns, Corbett & Pickard, Inc., William Blair
& Co., both of Chicago; McDonald-Moore & Co., of Detroit, and
E. J. Prescott & Co., of Minneapolis.

Grand Forks, N. Dak.

Bond Offering — R. S. Niles, City Auditor, will receive sealed bids until 8 p.m. (CST) on March 1 for the purchase of \$448,000 ref und ing improvement bonds. Dated Feb. 1, 1954. Due on Aug. 5 from 1955 to 1974 inclusive. Bonds maturing in 1958 and thereafter are callable as of Aug. 1, 1957. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Athens County (P. O. Athens), Ohio

Bond Offering-J. W. Whaley, County Auditor, will receives sealed bids until noon (EST) on March 3 for the purchase of \$200,-000 Children's Home bonds. Dated April 1, 1954. Due on April 1 and Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Canton Twp. Local Sch. Dist. (P. O. Canton), Ohio

Bond Sale Postponed—The issue of \$1,750,000 school building bonds will be sold on April 7, not April 3 as originally announced.-v. 173,

Cleveland Heights City Sch. Dist., Ohio

Bond Sale - The \$2,000,000 Jointly, as $1\frac{1}{2}$ s, at 100.03, a basis of about 1.49%.

NEW MEXICO

New Mexico

Santa Fe, N. Mex.

Bond Offering—E. M. Berardinelli, City Clerk-Treasurer, will receive sealed bids until 4 p.m. (MST) on March 5 for the purchase of \$165,000 swimming pool

Mexico

New York.

New York.

New York.

Now York.

Bond Sale—The \$2,000,000 building and improvement bonds being freed Feb. 25—v. 179, p. 766—

New York

Now York

Now York.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 2 for the purchase of \$70,
Now York, Fulton, Reid.

& Co., Sinther, Johnston & Co.,

Score and McDonald
New York.

Now York.

Bakersville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 2 for the purchase of \$70,
Now York, Fulton, Reid.

& Co., Sinther, Johnston & Co.,

Now York City, as 2.40s, at 100.06, a basis of about 2.39%.

The sale distriction of the property designer and

ore & Co., both of Detroit, as limitations apply to any particular at 101.92, a basis of about subject. 2s, at 1.80%.

Crooksville Exempted Village School District, Ohio

Bond Offering — Chester Lea-sure, Clerk of the Board of Educasure, clerk of the Board of Educa-tion, will receive sealed bids until-noon (EST) on March 6 for the purchase of \$60,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland by Squire, Cleveland.

Hudson Township (P. O. Hudson), Ohio

Bond Sale - The \$20,000 fire Feb. 20—v. 179, p. 766—were awarded to Fox, Reusch & Co., of Cincinnati, as 2s, at 100.12, a basis of about 1.97%.

Lake Twp. Local Sch. Dist. (P. O. Millbury), Ohio

Bond Offering—Wayne Cowles, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$484,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers Savings Bank Company, Stony, Bidge. Stony Ridge.

Lenox Local School District (P. O R. F. D. Jefferson), Ohio

Bond Sale—The \$50,000 building bonds offered Feb. 18—v. 178 p. 659—were awarded to Hayden, Miller & Co., Cleveland, as 2³/₄s, at 100.77, a basis of about 2.66%.

Martinsville Local Sch. Dist., Ohio Bond Offering — Richard Rhonemus, Clerk of the Board of Rhonemus, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 3 for the purchase of \$240,000 building bonds. Dated March 1, 1954. Due on June 1 and Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mingo Junction, Ohio

Bond Sale — The \$298,000 municipal building bonds offered Feb. 24—v. 179, p. 766—were awarded to Hayden, Miller & Co., Cleveland, as 3s, at 101.94, a basis of about 2.78%.

Ohio (State of)

Study Analyzes Municipal Borrowing Authority—Hayden, Miller & Co., Cleveland investment banking house, has announced publication of a concise but comprehensive summary of Ohio law as applied to municipal honds and as applied to municipal bonds and investment funds

Compiled and edited by Dana F. Baxter, partner in Hayden & Miller, the booklet presents facts concerning legal, financial and investment requirements and regulations. lations for issuing municipal bonds and investing funds as contained in the Ohio General Code and the Ohio Constitution.

Titled "Creating Municipal

Debt," the 40-page booklet was prepared as a public service in keeping with Hayden, Miller's observance of its 50th anniversary in the investment business in Ohio. It is intended to serve as a guide for in yeast month business. guide for in vestment houses, banks and community finance of-

The book covers such subjects as legal limitations on general ob-ligation bonds, direct debt limita-tion on municipal corporations, school districts, counties and townships, securities free from state taxes, and the uniform bond law. In addition to page and section identification in the Ohio General Code, most items are accompanied by brief statements of applicable rules as found in the Code or Constitution. Legal language has been held to a miniguage has been held to a mini-mum, allowing the reader to tell at a glance what restrictions or

Copies of the booklet may be obtained from Hayden, Miller & Co., Union Commerce Building, Cleveland 14, Ohio.

Pleasant Grove Local Sch. Dist. (P. O. R. R. Zanesville), Ohio

Bond Sale—The \$86,000 building bonds offered Feb. 19—v. 179, p. 658—were awarded to Hayden, p. 658—were awarded to hayden Miller & Co., of Cleveland, as 3s at 101.70, a basis of about 2.82%

Port Clinton, Ohio

Bond Offering—William L. Zeis, City Auditor, will receive sealed bids until noon (EST) on March 9 for the purchase of \$400,000 9 for the purchase of \$400,000 sewage disposal plant bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the American Bank of Port Clinton. Legality approved by Squire, Sanders & Dempsey, of Cleveland Cleveland.

Tiffin City School District, Ohio Bond Sale—The \$550,000 building bonds offered Feb. 25—v. 179, p. 766—were awarded to Halsey, Stuart & Co., Chicago, and Wm. J. Mericka & Co., of Cleveland, jointly, as 2s, at 100.81, a basis of about 1.90%.

Trimble, Ohio
Bond Offering — M. E. Christman, Village Clerk, will receive sealed bids until noon (EST) on March 1 for the purchase of \$5,000 fire truck bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Interest M-S.

Warrensville Heights Village Loc Sch. Dist. (P. O. Cleveland), Ohio

Ohio
Bond Offering—Harold E. Kuhn,
Clerk-Treasurer of the Board of
Education, will receive sealed bids
until noon (EST) on March 16 for until noon (EST) on March 16 for the purchase of \$600,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclu-sive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Williamsburg Local Sch. Dist., Ohio
Bond Offering — J. Richard
Hamm, Clerk of the Board of Education, will receive sealed bids
until noon (EST) on March 3 for until noon (EST) on March 3 for the purchase of \$389,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1977 in-clusive. Principal and interest (J-D) payable at the Farmers & Merchants Bank, Williamsburg. Legality approved by Peck, Shaf-fer & Williams, of Cincinnati.

Woodlawn, Ohio
Bond Offering—James A. Keis,
Village Clerk, will receive sealed
bids until noon (EST) on March
5 for the purchase of \$16,000 water line extension bonds. Dated water line extension bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Bartlesville, Okla.

Bond Offering—Emma Sanderson, City Clerk, will receive son, City Ciers, will receive sealed bids until March 8 for the purchase of \$850,000 bonds, including \$750,000 water works system and \$100,000 fire station.

Creek County Indep. Sch. Dist. No. 33 (P. O. Sapulpa), Okla. Bond Sale—The \$195,000 building and equipment bonds offered Feb. 23 — v. 179, p. 874 — were awarded to Honnold & Co., of rep. 23 — v. 179, p. 874 — were awarded to Honnold & Co., of Oklahoma City, on a bid reflecting

a net interest cost of about 1.49%

bonds. Due serially from 1955 to 1958 inclusive.

Tillman County Indep. Sch. Dist. No. 249 (P. O. Grandfield), Oklahoma Bond Sale—The \$48,000 build-

ing bonds offered Feb. 24—v. 179, p. 874—were awarded to the First National Bank of Grandfield.

Tulsa County Indep. Sch. Dist. No. 7 (P. O. Skiatook), Okla

Bond Sale—The \$50,000 building bonds offered Feb. 18 were awarded to the First National Bank & Trust Co., Oklahoma City.

Wagoner County (P. O. Wagoner), Oklahoma

Bond Sale—The \$431,000 County Separate School Improvement bonds offered Feb. 24bonds offered Feb. 24—v. 179, p. 874—were awarded to the Commerce Trust Co., and Lucas, Eisen & Wacckerle, both of Kansas City, jointly, on a bid reflecting a net interest cost of about 2.02%.

Washington County Dependent Sch. Dist. No. 17 (P. O. Bartles-ville), Okla.

Bond Offering — Mrs. W. B.
Whitney, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on March 8 for the purchase of \$32,500 building bonds. Due serially from 1957 to 1964 inclusive.

Washington County Indep. Sch. Dist. No. 30 (P. O. Bartlesville), Oklahoma

Bond Offering — Howard Mc-Clellan, Clerk of the Board of Ed-ucation, will receive sealed bids until 7:30 p.m. (CST) on March 8 for the purchase of \$275,000 building bonds. Due serially from 1956 to 1959 inclusive.

OREGON

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 2:30 p.m. (PST) sealed bids until 2:30 p.m. (PST) on March 8 for the purchase of \$89,529.63 Bancroft Improvement bonds. Dated March 1, 1954. Due serially from 1955 to 1964 inclusive. Callable on or after two years from date of issue. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County Sch. Dist. No. 19

(P. O. Myrtle Creek), Ore.
Bond Offering—P. B. Froehlich,
District Clerk, will receive sealed bids until 8 p.m. (PST) on March 8 for the purchase of \$135,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1963 inclusive. Principal and in-terest payable at the County Treasurer's office Treasurer's office.

Lane County Union High Sch. Dist.
No. 4 (P. O. Elmira), Ore.
Bond Offering—Clyde McClure,
District Clerk, will receive sealed
bids until 8:30 p.m. (PST) on
March 1 for the purchase of \$90,000 building bonds. Dated April 1, 1954. Due on April 1 from 1958 to 1976 inclusive. Bonds maturing in 1961 and thereafter are callable as of April 1, 1961. Principal and interest payable at the County Treasurer's office.

Multnomah County Sch. Dist. No. 45
(P. O. Portland), Ore.
Bond Offering—Bessie H. Oleman, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 9 for the purchase of \$58,000 general obligation building bonds. Detad March 1 1954 Due bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1964 in-Principal and interest clusive. payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 51

a net interest cost of about 1.49%.

Garvin County Indep. Sch. Dist.
No. 18 (P. O. Pauls Valley),
Oklahoma

Bond Offering — J. E. Suggs,
Clerk of the Board of Education,
will receive sealed bids until 7:30
p.m. (CST) on March 2 for the
purchase of \$40,000 school site,
e q uipment and improvement

Multnomah County Sch. Dist. No. 51
(P. O. Portland), Ore.
Bond Offering—Lyle Janz, District Clerk, will receive sealed
bids until 8 p.m. (PST) on March
10 for the purchase of \$65,000
building bonds. Dated Feb. 1, 1954.
Use on Feb. 1 from 1955 to 1959
inclusive. Principal and interest
(F-A) payable at the County
e q uipment and improvement
Treasurer's office.

North Bend, Ore.

Bond Sale-The \$39,784.42 improvement bonds offered Feb. 23—v. 179, p. 766—were awarded to the First National Bank of Portland.

PENNSYLVANIA

Centennial Joint School Board Authority (P. O. Johnsville), Pennsylvania

Bond Sale-The \$1,825,000 school Bond Sale—The \$1,825,000 school building revenue bonds offered Feb. 18 — v. 179, p. 659 — were reawarded to a group composed of Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York City, Yarnall, Biddle & Co., W. H. Newbold's Son & Co., and Schaffer, Necker & Co., all of Philadelphia, at 97.10, a net interest cost of about 2.93%, as follows:

\$70,000 3s. Due on March 1 from 1957 to 1959 inclusive. 205,000 2s. Due on March 1 from 1960 to 1965 inclusive. 140,000 2½s. Due on March 1 from 1966 to 1969 inclusive. 185,000 2½s. Due on March 1 from 1970 to 1974 inclusive. 550,000 234s. Due on March 1, 1984.

675,000 3s. Due on March 1, 1994.

Glenolden School District, Pa.

Bond Offering — Margaret E. Martin, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on March 10 for the purchase of \$65,000 school improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1967 inclusive. Principal and interest payable at the Prospect Park State Bank, Prospect Park. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Hanover Township School District (P. O. Wilkes-Barre), Pa.

Bond Offering—John C. Bohn, Secretary of the Board of Directors, will receive sealed bids until 4:30 p.m. (EST) on March 5 for the purchase of \$74,000 general obligation improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1962 inclu-sive. Principal and interest pay-able at the Miners National Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Hazelton, Pa.

Rond Sale — The \$85,000 improvement bonds offered Feb. 24 —v. 179, p. 766—were awarded to Singer, Deane & Scribner, and Fauset, Steele & Co., both of Pittsburgh, jointly, as 2½s, at 100.55, a basis of about 2.37%.

Narberth, Pa.

Bond Offering—Ruth W. Graham, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 8 for the purchase of \$25,000 equipment and improvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 1, 1954. Due on Oct. 1 from 1950 to 1959 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Northampton County Institution
District (P. O. Easton), Pa.
Bond Offering — Ellsworth E.
Mutchler, Secretary, will receive
sealed bids until noon (EST) on
March 11 for the purchase of
\$395,000 general obligation bonds.
Dated April 1, 1954. Due on April
1 from 1956 to 1976 inclusive.
Principal and interest payable at
the District Treasurer's office. Legality approved by Townsend. Flgality approved by Townsend Flliott & Munson, of Philadelphia.

Tullytown Borough Sch. Authority

(P. O. Tullytown), Pa.

Bond Sale—An issue of \$850,000 school building revenue bonds was sold to a group headed by Kidder, Peabody & Co., New York City, as follows:

\$80,000 2s. Due on Nov. 1, 1955 to

1958 inclusive.
65,000 2½s. Due on Nov. 1, 1959
to 1961 inclusive.
75,000 2½s. Due on Nov. 1, 1962
to 1964 inclusive.

25,000 2.55s. Due on Nov. 1, 1965. 25,000 2%s. Due Nov. 1, 1966. 25,000 2%s. Due Nov. 1, 1967. 25,000 2%s. Due Nov. 1, 1968. 180,000 3s. Due on Nov. 1, 1969 to 1974 inclusive.

350,000,3%s. Due on Nov. 1, 1988.

The bonds are dated March 1, 1954 and contain a callable feature. Interest M-N. Legality approved by Morgan, Lewis & Backing of Bhildelphia proved by Morgan, L. Bockius, of Philadelphia.

Other members of the group: Hemphill, Noyes & Co., of New York, Schmidt, Poole, Boberts & Parke, Boenning & Co., Rambo, Close & Kerner, Walter Stokes & Co., and Arthur L. Wright & Co., all of Philadelphia.

Williams Township Sch. Authority (P. O. R. D. No. 4, Easton), Pa.

Bond Sale-The \$370,000 school revenue bonds offered Feb. 18—v. 179, p. 766—were awarded to Arthurs, Lestrange & Co., of Pittsburgh.

RHODE ISLAND

Pawtucket, R. I.

Note Sale - The \$640,000 tax anticipation notes offered Feb. 24
—v. 179, p. 875—were awarded to
the Rhode Island Hospital Trust
Co., Providence, at 0.89% dis-

SOUTH CAROLINA

Orangeburg, S.

Bond Offering—R. H. Jennings, Jr., Mayor, will receive sealed bids until noon (EST) on March 11 for the purchase of \$1,500,000 combined public utility system revenue bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1973 inclusive. Bonds maturing in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Sink-ler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Lake County Indep. Sch. Dist. No. 1 (P. O. Madison), S. Dak. Bond Sale—The \$230,000 build-ing bonds offered Feb. 23—v. 179, p. 767—were awarded to the Security Bank of Madison, as 2s, at 100.04, a basis of about 1.99%.

TEXAS

Bexar County Road District No. 2

(P. O. San Antonio), Texas Bond Sale—The \$1,000,000 callable road bonds offered Feb. 25—v. 179, p. 875—were awarded to a group headed by Rowles, Winston & Co., of Houston, at a price of 100.10, a net interest cost of about 2.33%, as follows:

\$102,000 3½s. Due on March 10 from 1956 to 1959 inclusive. 544,000 21/4s. Due on March 10 from 1960 to 1972 inclusive. 354,000 21/4s. Due on March 10 from 1973 to 1978 inclusive.

Other members of the group: Stern Bros. & Co., of Kansas City, F. S. Yantis & Co., of Chicago, Mercantile National Bank, of Dallas, Rand & Co., of New York, Nongard & Co., of Chicago, and Small-Milburn Co., of Wichita.

Ector County (P. O. Odessa),
Texas

Bond Sale—An issue of \$85,000
road bonds was sold to S. W.
Jackson & Co., of San Angelo, as
24s and 24s, at par. Dated Feb.
1, 1954. Interest F-A. Legality
approved by Dumas, Huguenin &
Roothman of Dallas. Boothman, of Dallas.

Fort Worth, Texas

Bond Offering — W. O. Jones,
City Manager, will receive sealed
bids until 2 p.m. (CST) on March
8 for the purchase of \$8,000,000
bonds, as follows:

\$4,500,000 general obligation street improvement bonds. Due on March I from 1955 to 1979 in-

clusive. 500,000 general obligation play-ground and recreation park bonds. Due on March 1 from 1955 to 1979 inclusive.

3,000,000 water and sewer reve-

nue bonds. Due on March 1 from 1955 to 1979 inclusive. Bonds maturing in 1966 and thereafter are callable as of March 1, 1965.

Each issue is dated March PACH ISSUE IS dated March 1, 1954. Principal and interest (M-S) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt. Taylor & Washburn, of New York City.

Hale Center Indep. Sch. Dist.,

Texas

Bond Sale—An issue of \$75,000 school house bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$45,000 31/4s. Due on March 1 from 1955 to 1968 inclusive.

30,000 334s. Due on March 1 from 1969 to 1974 inclusive.

The bonds are dated March 1954. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Houston, Texas

Bond Sale-The \$10,600,000 various purposes bonds, comprising 19 separate issues, offered for sale on Feb. 24—v. 179, p. 660—were awarded to a syndicate headed awarded to a syndicate headed jointly by Lehman Bros., Halsey, Stuart & Co. Inc., and Phelps, Fenn & Co., all of N. Y. City, as 2½s and 2s, at a price of 100.08, a net interest cost of about 2.04%. Of the total, \$8,400,000 bonds maturing from 1055 to 1970 inclusive turing from 1955 to 1979 inclusive bear 2% interest, and the remaining \$2,200,000, maturing from 1955 to 1974 inclusive, are 2½s.

Other members of the group: Chemical Bank & Trust Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair, Rollins & Co., Inc.; Stone & Webster Securities Corp.; Estabrook & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Paine, Webber, Jackson & Curtis; Hemphill, Noyes & Co.; Dick & Merle-Smith; Adams, McEntee & Co.; Bacon, Stevenson & Co.; R. S. Dickson & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Geo. B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., Inc.; G. H. Walker & Co.; Laidlaw & Co.; Dominick & Dominick; Reynolds & Co.; Ira Haupt & Co.; City National Bank & Trust Co. & Trust Co.

Dallas Union Securities Co.;
Byrne and Phelps, Inc.; Shearson,
Hammill & Co.; The First National Bank of Memphis; Rauscher, Pierce & Co.; R. D. White &
Co.; Dittmar & Co.; Doll &
Isphording; First of Texas Corp.;
Chas. B. White & Co.; Thomas &
Co.; Dallas Rupe & Son; The National City Bank of Cleveland;
Moroney, Beissner & Co.; F. S.
Yantis & Co., Inc.; The Fort Worth
National Bank. Dallas Union Securities Co.

Kingsville Indep. Sch. Dist., Kleberg County, Texas Bond Sale—Rauscher, Pierce &

Co., and Dewar, Robertson & Pan-coast, both of San Antonio, jointly, purchased an issue of \$240,000 school house refunding bonds, as

\$155,000 21/4s. Due on March 15 from 1955 to 1962 inclusive.

85,000 2½s. Due on March 15 from 1963 to 1965 inclusive.

The bonds are dated March 15 1ne bonds are dated March 15, 1954. Principal and interest (M-S) payable at the State Treasurer's office. The bonds are direct and general obligations of the District, payable out of ad valorem taxes within the limits imposed by law. Legality approved by Gibson & Gibson, of Austin.

Plainview Indep. Sch. Dist., Texas

Bond Sale—An issue of \$95,000 school bonds was sold to the First Southwest Corp. of Dallas, as 3s. Dated March 1, 1954. Due on March 1 from 1965 to 1974 inclusive. Principal and interest (M-S) payable at the Mercantile National Bank Dallas Legality and payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin, & Boothman, of Dallas.

Seymour Rural High Sch. Dist.,

Bond Sale-An issue of \$200,000 school house bonds was sold to the First Southwest Co., Dallas, as follows:

\$24,000 3s. Due on March 15 from 1955 to 1964 inclusive.

15,000 2½s. Due on March 15 from 1965 to 1969 inclusive. 161,000 3s. Due on March 15 from 1970 to 1984 inclusive.

The bonds are dated March 15, 1954. Bonds maturing in 1970 and thereafter are callable as of March 15, 1969. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Shiner Indep. Sch. Dist., Texas Bond Sale-An issue of \$79,000 bond Sale—An issue of \$79,000 building bonds was sold to the First Southwest Co. of Dallas, as 2½s and 2½s, at par. Dated Dec. 15, 1953. Due serially from 1954 to 1971 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Whiteface, Texas

Bond Sale—An issue of \$7,000 4½% water works bonds was sold to the First of Texas Corp., San Antonio, at par. Dated Dec. 1, 1953. Due in 1976 and 1977. Legality approved by Dumas, Huguenin, & Boothman, of Dallas.

VERMONT

Jamaica School District, Vt. Bond Offering—R. G. Wilder, District Tressurer, will receive sealed bids at the Brattleboro Trust Co., Brattleboro, until 2 p.m. (EST) on March 4 for the purchase of \$28,000 municipal improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1968 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

WASHINGTON

Cowlitz County, Castle Rock Sch. Dist. No. 401 (P. O. Kelso), Washington

Washington

Bond Offering — Gertrude Rivers, County Treasurer, will receive sealed bids until 11 am. (PST) on March 9 for the purchase of \$100,000 building bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1974 inclusive. Callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office, Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Highline Sch. Dist. No. 401 (P. O. Seattle), Wash.

Bond Sale-The \$1,990,000 general obligation building bonds of-fered Feb. 25—v. 179, p. 660— were awarded to a group headed by the Pacific National Bank of Seattle, at par, a net interest cost of about 2.56%, as follows:

\$670,000 31/4s. Due on March 1 from 1956 to 1962 inclusive. 415,000 21/4s. Due on March 1 from 1963 to 1966 inclusive. 905,000 $2\frac{1}{2}$ s. Due on March 1 from 1967 to 1974 inclusive.

Other members of the group: First National Bank, of Portland, Dean Witter & Co., of San Fran-cisco, Wm. P. Harper & Son & Co., of Seattle, and the Chas. N. Tripp Co., of Portland.

King County, Mercer Island School District No. 400 (P. O. Seattle), Washington Bond Sale—The \$400,000 gen-

Fond Sale—The \$400,000 general obligation school bonds offered Feb. 16—v. 179, p. 660—were awarded to a group composed of the National Bank of Commerce, of Seattle, First National Bank, Portland, Merrill Lynch, Pierce, Fenner & Beane, New York City, and First Washington Corp., Seattle, at par, a net

interest cost of about 2.35%, as follows

\$249,000 21/4s. Due on March 1 from 1956 to 1968 inclusive, 72,000 2%s. Due on March 1 from 1969 to 1971 inclusive.

79 000 21/s Due on March 1 from 1972 to 1974 inclusive.

Klickitat and Skamania Counties, White Salmon Valley Sch. Dist. No. 405-17 (P. O. Goldendale),-Washington

Bond Sale—The \$35,000 general obligation building bonds offered Feb. 8 — v. 179, p. 252 — awarded to the State F Committee, as 21/4s, at par. Finance

Moses Lake, Wash.

Bond Sale-An issue of \$57,500 Local Improvement District No. 4 bonds was sold to Grande & Co. of Seattle, as 43/4s. Dated Feb. 15, 1954. Due Feb. 15, 1966. Interest annually on Feb. 15. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Edwards School District No. 15 (P. O. Everett), Washington

Bond Sale-The \$550,000 building bonds offered Feb. 19—v. 179, p. 660—were awarded to the Pacific National Bank of Seattle.

WEST VIRGINIA

Mercer County (P. O. Princeton), West Virginia Bond Sale—The \$2,760,000 pub-

Bond Sale—The \$2,760,000 public school improvement bonds offered Feb. 24 — v. 179, p. 660 — were awarded to a group composed of Halsey, Stuart & Co. Inc., New York City, Northern Trust Co., Chicago, Blair, Rollins & Co., New York City, F. W. Craigie & Co., Richmond, A. E. Masten & Co., Pittsburgh, and Young, Moore & Co., of Charleston, at 100.13, a net interest cost of about 2.08%, as follows: of about 2.08%, as follows:

\$1,137,000 2½s. Due on April 1 from 1955 to 1961 inclusive. 1,623,000 2s. Due on April 1 from 1962 to 1969 inclusive.

West Virginia (State of)

Bond Offering — William C. Marland, Governor, will receive sealed bids until 1 p.m. (EST) on seated olds until 1 p.m. (£51) of March 4 for the purchase of \$5,-000,000 road bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1979 inclusive. Principal 1955 to 1979 inclusive. Principal and interest (M-S) payable at the State Treasurer's office or at the National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Baraboo, Wis.

Baraboo, Wis.

Bond Sale—The \$490,000 school bonds offered Feb. 24—v. 179, p. 767 — were awarded to Halsey, Stuart & Co. Inc., and Mullaney, Wells & Co., both of Chicago, jointly, as 1.70s, at 100.07, a basis of about 1.74%.

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will offer at public auction at 10 a.m. (CST) on March 9 an issue of \$1,674,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wis.

Bond Sale—The \$7,500,000 general obligation bonds offered Feb. 23—v. 179, p. 564—were awarded to a syndicate headed by the National City Bank of New York, at 100.01, a net interest cost of about 1.68%, as follows:

\$5,500,000 sewer bonds: \$2,750,000 1½s, due on March 1 from 1955 to 1964 inclusive; and \$2,750,000 1¾s, due on March 1 from 1965 to 1974 inclusive.

2,000,000 school bonds: \$1,000,000 1½s, due on March 1 from 1955 to 1964 inclusive; and

Other members of the offering group are: Harris Trust and Sav-ings Bank; The First Boston Corp.; R. W. Pressprich & Co.; Eastman Dillon & Co.; Robert W. Baird & Co., Inc.; Weeden & Co., Inc.; Alex. Brown & Sons; Geo. B. Gibhes. Brown & Sois; Geo. B. Gibbons & Co., Inc.; Aubrey G. Lanston & Co., Inc.; C. F. Childs and Co., Inc.; Andrews & Wells, Inc.; Commerce Trust Co., Kansas City, Mo.; Sills, Fairman & Harris Inc.; Dwinnell, Harkness & Hill, Inc., and Reinholdt & Gardner.

Proble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

Bond Sale—The \$700,000 building bonds offered Feb. 18—v. 179, p. 660—were awarded to a group composed of A. C. Allyn & Co., Central Republic Co., both of Chicago, and White-Phillips Co., Davenport, as 2¼s, at 100.07, a basis of about 2.24%.

River Falls (City), River Falls, Clifton, Kinnickinnic and Troy (Towns) Joint Sch. Dist. No. 1 (P. O. River Falls), Wisconsin

Wisconsin

Bond Offering—Mrs. Ruby Mc-Laughlin, District Clerk, will receive sealed bids until 1:30 p.m (CST) on March 3 for the purchase of \$360,000 building bonds. Dated Feb. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the River Falls State Bank or at the First National Bank of River Falls, or at a bank in Min-River Falls, or at a bank in Minneapolis, St. Paul, Chicago or Milwaukee. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

West Bend (City), West Bend and Trenton Twps. Joint Sch. Dist. No. 1 (P. O. West Bend), Wis.

Bond Offering - R. J. Stoltz District Clerk, will receive sealed bids until 2 p.m. (CST) on March 5 for the purchase of \$500,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the First National Bank, West Bend. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Thermopolis, Wyo. Bond Offering-Paul N. Klos.

Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 8 for the purchase of \$30,000 Fire Department building bonds. Dated March 1, 1954. Due on March 1

\$1,000,000 134s, due on March from 1955 to 1964 inclusive. Prin-1 from 1965 to 1974 inclusive. cipal and interest (M-S) payable cipal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Feb. 25, as follows: \$35,-000,000, due May 28, 1954, at 1.709% yield; and \$5,000,000, due Nov. 26, 1954, at 2.29%.

QUEBEC

St. Jean-Vianney Sch. Commission, Quebec

Bond Sale—An issue of \$455,000 school bonds was sold to J. F. Simard & Co., of Ottawa, as 4s, at 95.21, a basis of about 4.62%. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Interest J-D. terest J-D.

DIVIDEND NOTICES

LONG ISLAND LIGHTING COMPANY



Preferred Stock Quarterly Dividend

The Board of Directors has declared following quarterly dividends able April 1, 1954 to holders of Preferred Stock of record at the

Series

Per Share

Series A, 5.25% Series B, 5% Series C, 5.25%

\$1.3125 \$1.3125

VINCENT T. MILES

February 24, 1954 Treasurer

LUDMAN CORPORATION



North Miami, Florida

The Board of Directors of Ludman Corporation has declared the usual quarterly dividend of 10c per share to stockholders of record March 15, 1954, payable March 31, 1954.

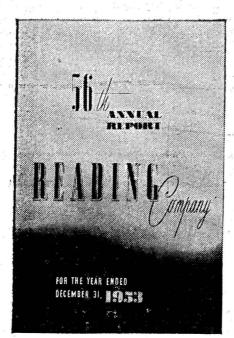
Ludman Corporation has paid quarterly dividends without interruption since its first public offering.

MAX HOFFMAN President

THE COLORADO FUEL AND IRON CORPORATION DIVIDEND NOTICE

At a meeting of the Board of Directors of The Colorado Fuel and Iron Corporation held in New York, N. Y. on February 24, 1954 the Board voted to declare a two and one-half percent stock dividend on the outstanding common stock in lieu of a cash dividend. The common dividend is payable March 31, 1954 to holders of common stock of record at the close of business on March 8, 1954. Share-holders will receive one addi-tional share of common steck for each forty shares of common stock held on the record date. Scrip will be issued in lieu of fractional shares in denominations of one-fortieth share. The Board of Directors of the corporation also declared the regular quarterly dividend on the series "A", \$50.00 par value preferred stock in the amount of sixty-two and one-half cents per share, and also the regular quarterly dividend on the series "B", \$50.00 par value preferred stock in the amount of sixty-eight and three-fourths cents per share, both payable on March 31, 1954 to stockholders of record at the close of busi-ness on March 8, 1954.

D. C. McGREW, Secretary.



SOURCES OF OPERATING DOLLAR

	1953	1952
Anthracite	13.1¢	16.2¢
Bituminous Coal	20.4	20.4
Merchandise	55.2	51.9
Passenger	5.3	5.3
All Other	6.0	6.2
Total	100.0	100.0

READING COMPANY

reports

HIGHLIGHTS

for 1953

Completing the first full year of operation under increased freight rates, the Company's gross revenues were \$132,825,609. Earnings per common share were \$6.92 compared with \$6.34 in 1952.

Despite increases in expenses, the ratio of transportation expenses to operating revenues was reduced from 38.05% in 1952 to 36.89%.

Acquisition of 51 new general-purpose dieselelectric locomotives increased diesel operation to 99% by year-end.

The Catawissa Railroad Company was merged into Reading Company, increasing to 865 the miles of road on which the Company's general mortgage securing Series D Bonds is a first lien.

More than half of Reading's revenue is derived from merchandise traffic.

Dividends of \$2.00 per share were paid on both the Preferred and Common Stocks, making the 48th consecutive year in which dividends have been paid on all classes of stock.

> Sa Desher President

READING COMPANY

READING TERMINAL . PHILADELPHIA 7, PA.

igitized for FRASÉR

aser.stlouisfed.or