# The COMMERCIAL and FINANCIAL RONICLE

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# **General Corporation and Investment News**

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, IncJanu	ary Sale	s Off-	
Month of January—		1954 \$726,261	1953 \$797,942
<b>─V.</b> 179, p. 389.		*******	7101,014
			A 413 140

#### Admiral Corp.-To Build New Warehouse-

Admiral Corp.—To Build New Warehouse.—

Plans for the immediate construction of a million dollar consolidated warehouse on a 10-acre tract of land in Leyden Township, Ill. were announced on Feb. 15, by John B. Huarisa, Executive Vice President, Located approximately 15 miles from the center of Chicago, the new 152,000 square foot structure will eliminate the use of seven warehouse locations in this area. It is scheduled for completion in June. Television and radio receivers produced in Admiral plants in Chicago, Harvard, McHenry and Bloomington, Ill., as well as raw materials will be stored in the new building, thereby simplifying and expediting shipments of mixed carloads to distributors throughout the country.—V. 179, p. 389.

#### Aeroquip Corp., Jackson, Mich .- Stock Listing-

Aeroquip Corp., Jackson, Mich.—Stock Listing—
The Board of Governors of the American Stock Exchange on Feb.
17 approved the listing of 937,500 %1 par common shares of this corporation which was incorporated in 1940 and manufactures flexible hoselines with detachable, reusable fittings, self-sealing couplings and breakaway couplings.

Sales for fiscal 1953 were \$21,400,000 against \$20,500,000 a year earlier. Earnings per common share were \$1.14 after preferred dividends last year and \$1.16 a year earlier. The company paid \$0.325 per common share in fiscal 1953 and \$0.225 in 1952.

Aeroquip Corp. has three wholly-owned subsidiaries including: Aerocupling Corp., Burbank, Calif.; Aeroquip, Inc., Van Wert, Ohio, and Elbecco, Inc., Jackson, Mich.—V. 178, p. 945.

## Affiliated Fund, Inc.—Asset Value Higher-

As of—
Total net assets\_\_\_\_\_\_
Net asset value per share\_\_\_\_\_\_
V. 179, p. 201. 

## Alabama Power Co.—Registers With SEC-

Alabama Power Co.—Registers With SEC—
The company filed a registration statement with the SEC on Feb.
17, 1954, covering \$17,000,000 of first mortgage bonds, due 1984 which
17 proposes to sell at competitive bidding; and the proceeds, together
with other available funds, including \$8,000,000 received in February,
1954, from the sale of additional common shares to The Southern
Company, are to be used for property additions and improvements
and for the payment of \$4,790,000 of short-term bank loans incurred
for such purposes.
The Commission has given interested persons until March 3, 1954,
to request a hearing on the financing

To Receive Bids on March 16-

Bids will be received by the company at the office of Southern Services, Inc., 20 Pine St., New York 5, N. Y., up to 11 a.m. (EST) on March 16 for the purchase from it of the abovementioned \$17,DOD,000 first mortgage bonds due March 1, 1984.—V. 178, p. 709.

## Alaska Telephone Corp.-Files With SEC-

The company on Feb. 10 filed a letter of ontification with the SEC Noovering \$270,000 face amount of 6% 10-year convertible debentures, series B, to be offered at 70% of principal amount through Tellier & Co., New York. The net proceeds are to be used for general operating expenses and working capital.—V. 177, p. 1469.

Aluminum Co. of Canada, Ltd.—Debentures Offered—An offering of a new issue of \$50,000,000 4½% sinking fund debentures to mature March 1, 1973, was made on Feb. 17 by a syndicate headed by A. E. Ames & Co., Ltd. The debentures are priced at 99½ (Canadian currency) and accrued interest.

The company, a subsidiary of Aluminium, Ltd., is engaged in an expansion program intended to integrate its power and smelting facilities in Quebec Province and to establish a new basic aluminum producing industry in British Columbia. The capital expenditures will amount to about \$410,000,000, of which \$385,000,000 already has been expert.

c company has recently borrowed \$4,200,000 from United States on two-year notes, thus bringing the total borrowed from these since Nov. 1, 1953, to \$16,200,000—V. 177, pp. 1253 and 721.

### American Bantam Car Co.-Claims Settled-

American Bantam Car Co.—Claims Settled—
Settlement of the two-year old litigation between this company and the Monroe Auto Equipment Co. was effected on Feb. 15 in a decree issued by Judge Wallace S. Gourley of the U. S. District Court for the Western District of Pennsylvania.

All claims between the two companies are now settled with Monroe paying American Bantam \$310,000 for certain specified book items in addition to withdrawing its claims against American Bantam Car Co. and subsidiary.

American Bantam Car Co. and its subsidiary had originally filed a counter-claim in excess of \$2,000,000 against Monroe Auto Equipment Co., charging the latter with mismanagement in addition to other allegations.

The settlement and decree clearly indicated no mismanagement on the part of Monroe Auto Equipment Co. in its operation of American Bantam and its subsidiary. The settlement amounted to a withdrawal of such claims of mismanegement and the decree stated affirmatively that Monroe Auto Equipment's conduct of the affairs of American Bantam and its subsidiary was based on business judgment reasonably exercised under the circumstances.—V. 174, p. 1193.

## American Gas & Electric Co .- To Merge Units-

This company has joined with two of its subsidiaries, Indiana & Michigan Electric Co. and Citizens Heat, Light & Power Co., in the filling of an application with the SEC with respect to the proposed

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merger of the two subsidiaries, and the Commission has issued an order giving interested persons until March 1, 1954, to request a hearing thereon. The proposal involves the acquisition by Indiana of the assets of Citizens and the subsequent liquidation and dissolution of Citizens. In connection therewith, Indiana will issue to Citizens 7,000 shares of its no par common stock and will assume all liabilities of Citizens. Upon liquidation and dissolution of Citizens, the 7,000 shares of Indiana stock will be transferred to American Gas; and the latter will make a capital contribution to Indiana of the indebtedness of Citizens held by American Gas and assumed by Indiana.—V. 179, p. 201.

American Iron & Machine Works Co .- Private Financing—The company has placed privately with the New England Mutual Life Insurance Co. \$625,000 of 5% sink-ing fund notes and has arranged to borrow an additional \$625,000 from the Massachusetts Mutual Life Insurance Co. on the same type of notes before Feb. 28.

The company manufactures oil field drilling and production equipment.—V. 171, p. 1.

## American Louisiana Pipe Line Co.-Proposed Natural

The Federal Power Commission has scheduled a public hearing to commence March 8, on four interdependent applications—including a proposal by this company to build a Louisiana-to-Michigan pipeline—requesting authority for the construction of natural gas trans--requesting aut

In addition to American Louisiana, the applications are by Texas Gas Transmission Corp.; Michigan-Wisconsin Pipe Line Co., and Michigan Consolidated Gas Co. American Louisiana, Michigan-Wisconsin and Michigan Consolidated are subsidiaries of the American Natural Gas Co.

Gas Co.

American Louisiana, a newly-formed company, plans to build a 1,289-mile pipeline system at an estimated cost of about \$130,000,000 to supply natural gas to Michigan-Wisconsin and Michigan Consolidated. Texas Gas is proposing to build facilities to enable it to sell gas to American Louisiana, while Michigan-Wisconsin and Michigan Consolidated are seeking authority to construct projects to receive gas from American Louisiana.—V. 178, p. 1873.

American Wheelabrator & Equipment Corp. change of Stock—Class A Shares to Be Redeemed— See Equity Corp. below.—V. 179, p. 389. American Woolen Co., Inc. — Elects Roy H. Young Board Chairman—Sales and Earnings Lower—

Board Chairman—Sales and Earnings Lower—

After the meeting of the directors held on Feb. 17, the following actions by the board were announced:

Roy A. Young of Chestnut Hill, Mass., former Chairman of the Board of the Merchants National Bank of Boston, who has been a director of the American Woolen Co. since 1947, was elected Chairman of the Board. Francis W. White continues as President and Chief Executive Officer.

E. Howard Bennett of Melrose, Mass., editor and publisher of "America's Textile Reporter" was elected a director to fill the vacancy created by the resignation of William J. Wardall.

A subsidiary company was authorized to be formed to handle the disposing of the 11 mills which the stockholders approved at the recent special meeting. Nine of the mills will be transferred to this company immediately and two will be transferred to this company immediately and two will be transferred to the they cease operating.

Net sales for the year 1953 were \$73,494,160 as compared with \$11,865,830 for 1952. Dividends were paid on the \$4 prior preference stock in the amount of \$404,204 during the year and on the 7% preferred stock in the amount of \$628,964. The net loss for the year, charges to previously earned surplus, was \$9,476,981, as compared with a net loss of \$6,194,956 in 1952.—V. 179, p. 709.

#### (The) Arner Co., Inc.—Expects Increased Sales-

(The) Arner Co., Inc.—Expects Increased Sales—
Sales of pharamaceutical products by this company this year willequal or even surpass the record 1953 volume, it was predicted on
Feb. 19 by Dr. Niels C. Klendshoj, President.
Dr. Klendshoj disclosed that combined sales of his firm's American
and Canadian plants last year were 49% higher than those of 1952,
topping all previous sales records set since the company was founded
in 1908.
Greatest sales increases were in the fields of multivitamins and
antibiotics. The company currently is increasing production facilities
to meet manufacturing needs.—V. 176, p. 1961.

Atlantic City Electric Co.-Stock Offered-Union Se-

Atlantic City Electric Co.—Stock Offered—Union Securities Corp. and Smith, Barney & Co. on Feb. 19 jointly headed a group which offered 151,672 shares of common stock (par \$10) at \$30.12½ per share.

PROCEEDS—The net proceeds of the offering, together with the proceeds of an offering of \$5,000,000 principal amount of first mortage bonds, will be applied to the prepayment, without premium, of all outstanding notes payable to banks issued for conscruction purposes, and the balance will be used to pay for the cost of extensions, additions and improvements to the properties of the company.

BUSINESS—Company is engaged in the generation, transmission, distribution and sale of electric energy in the southern part of the State of New Jersey. The company serves 367 communities in an area having an estimated population of 492,000.

EARNINGS—Total operating revenues of the company for 1953 were

EARNINGS—Total operating revenues of the company for 1953 were \$25,232,196 compared with \$22,658,342 in 1952. Net income for 1953 was \$3,261,603, equal after preferred dividends to \$2.05 per common share. This compares with net income of \$2,779,980, or \$1.80 per share for 1952.

UNDERWRITERS—Other members of the offering group are: Eastman, Dillon & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Reynolds & Co.; Spencer Trask & Co., A. C. Allyn & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Newburger & Co.; Blair, Rollins & Co., Inc.; Johnston, Lemon & Co., and Stroud & Co., Inc.—V. 179, p. 609.

## Atlantic Gulf & West Indies Steamship Lines-Sale-

The stockholders on Jan. 6 approved the sale of the company's holdings of common and preferred stocks in the New York & Cuba Mail Steamship Co., a subsidiary.

The sale price is \$9,000,000 subject to adjustment, payable \$6,-000,000 in cash and \$3,000,000 in 4% sinking fund debentures due Jan. 1, 1966, of the New York & Cuba Mail Steamship Corp. The Manufacturers Trust Co., New York, has been appointed trustee for the latter issue. (See also V. 178, p. 2194).—V. 178, p. 2569.

## Available Credit Corp., Chicago, Ill.—Files With SEC

The corporation on Feb. 11 filed a letter of notification with the SEC covering 150 shares of common stock to be offered at par (\$500 per share) and \$166,500 of debentures maturing five years after date of issuance to be sold at face amount. There will be no underwriting, the securities to be sold through officers of the company. The proceeds are to be used for working capital.

Baltimore & Ohio RR .- To Pay Contingent Interest-

Baltimore & Ohio RR.—To Pay Contingent Interest—
The company will pay all contingent interest accrued on its bonds during the calendar year ended Dec. 31, 1953, it was announced on Feb. 17.

The contingent interest on the company's bonds will be paid on and after April 12, 1954 in the following amounts: Refunding and general mortgage 5% bonds, series G, K and M, \$30 per \$1,000 bond; refunding and general mortgage 6% bonds, series J, \$36 per \$1,000 bond; first mortgage 5% bonds, series B, \$10 per \$1,000 bond; Southewestern Division 5% bonds, series A, \$15 per \$1,000 bond; Convertible 4½% income bonds, \$45 per \$1,000 bonds.

The directors also determined that the company's available income, after fixed charges, for the year 1953, was \$36,183,134, from which allocations were made as follows; Capital fund, \$5,871,622; general sinking fund, \$1,740,757; contingent interest, \$6,900,692; surplus income sinking fund, \$10,835,032. After these allocations, totaling \$25,248,102, the income available for other corporate purposes amounted to \$10,835,032.—V. 179, p. 610.

## (A. S.) Beck Shoe Corp.-January Sales Up-Sales \$3,363,642 \$3,326,0**75**—V. 179, p. 202.

Bell Aircraft Corp.—Exchange of Stock—See Equity Corp. below.—V. 179, p. 390.

#### Bell & Gossett Co .- E. J. Gossett Chairman-

E. J. Gossett, President, has also been elected Chairman of the sard, according to an announcement made on Feb. 15. R. E. Moore, ce President and Secretary, and Clarence E. Pullum, Vice President and Treasurer, were named Executive Vice Presidents at the same ne.—V. 175, p. 2374.

Beneficial Loan Corp.-Notes Placed Privatelyman, Dillon & Co. has negotiated the private placement with institutional investors of \$10,000,000 (Canadian) 43/4% notes due Feb. 1, 1969.—V. 178, p. 1874.

#### Berkshire Gas Co .- Bank Loans-

The company has applied to the SEC for authorization to issue \$680,000 of unsecured promissory notes to banks; and the Commission has given interested persons until 12:30 p.m., March 1, 1954, to request a hearing theron. The purpose of the borrowing is to repay a like amount of notes payable to banks which are due April 25, 1954.

## Black & Decker Manufacturing Co.-Stock to Emplys.

The company on Feb. 10 offered to its employees and those of its subsidieries 8.108 shares of common stock (no par) at \$33.25 per snare. This offer expires on March 1.

The net proceeds will be used to replenish working capital previously utilized for plant expansion.—V. 179, p. 610.

Black Hills Power & Light Co.—Stock Offering Oversubscribed—J. B. French, President, on Feb. 18 announced that an offering by the company to its common stockholders of 14,100 shares of common stock has been oversubscribed by 45.2%. The stock was offered at \$19.50 per share at the rate of 0.0597 of 1 share for each share held with the privilege to subscribe for additional share held with the privilege to subscribe for additional shares subject to allotment. See also V. 179, p. 709.

Bolsa Chica Oil Corp.—To Offer Stock—
The directors have voted to increase the company's working capital through issuance of 77,855 additional shares of capital stock (par \$1) to stockholders at \$3.75 per share on the basis of one new share for each seven shares held.—V: 147, p. 2239.

Bond Stores, Inc.—January Sales 7.3% Lower—

Month of January—Sales—V. 179, p. 202. 1954 1953 --- \$6,166,024 \$6,652,909

## Boston Mutual Life Insurance Co.-Chairman Elected

The directors on Feb. 17 announced the election of Alden C. Brett to the newly created position of Chairman of the Board.

Mr. Brett is Treasurer of Hood Rubber Co., a division of the B.

P. Goodrich Co.. He is also President and a director of Arrow Mutual
Liability Insurance Co. and a director of State Street Trust Co.

As of Dec. 31, 1953 insurance in force reached the total of \$240,984,431.—V. 178, p. 2090.

#### Broad Street Investing Corp.—New Directors-

David H. McAlpin, a limited partner in the New York investment brokerage firm of Clark, Dodge & Co., and H. Danforth Starr, Vice President of Cerro de Pasco Corp., have been elected directors of Broad Street Investing Corp.

Mr. McAlpin is also a director of Tri-Continental Corp., National Investors Corp. and Whitehall Fund, Inc., investment companies associated with Broad Street Investing Corp.

Mr. Starr is also Vice-President and director of Cerro de Pasco Ry.

Ry

## Proposed Acquisition-

See Connecticut Investment Management Corp. below.—V. 179, p. 514.

Budd Co .- Rail Diesel Car Order-See Southern Pacific Co. below.-V. 179, p. 710.

Budget Plan Corp. (N. J.)—Stock Offered—Rambo, Close & Kerner, Inc., Philadelphia, Pa., on Feb. 8 offered publicly 20,000 shares of class A common stock (par \$1) at \$5 per share.

at \$5 per share.

Each share of class A common stock shall be entitled to an annual cumulative dividend of 40 cents, payable 10 cents quarterly. In addition, in the event that the cumpany has net earnings, after preferential dividends, as determined by the books of the company, in excess of four times the amount necessary to pay the dividend on the outstanding class A common shares, the holders of this issue shall receive an additional dividend of 25% of such excess only. This additional dividend shall be payable on an annual calendar year basis and will be non-cumulative.

The company shall have the right to call in the class A common stock for redemption at the following prices and at the following times: After the first year of issue, at \$5.20 per share; at the end of the second year of issue, at \$5.20 per share; at the end of the second year of issue, at \$5.20 per share; at the end of issue, at \$5.50 per share; at the end of the following times: After the first year of issue, at any time after the fifth year of issue, at \$5.50 per share; and at any time after the fifth year of issue, at \$5.50 per share.

PROCEDS—The net proceeds to be received from the sale of the class A common stock will be added to the company's cash balances and will be utilized by the company as additional working capital. Substantially all of such additional working capital will be employed to increase and expand the company's regular business, including the establishment of additional forces.

EARNINGS FOR CALENDAR YEARS

1953 1952 1951

Gross revenues 112.66.772 \$113.606 \$100.269

Gross revenues  Profit before income taxes  Provisions for income taxes	1953	1952	1951
	\$126,772	\$113,606	\$100,269
	23,715	23,486	23,505
	8,856	9,774	8,193
Net profit to surplus	\$14,859	\$13,712	\$15.312

BUSINESS—Company is a New Jersey corporation engaged in the business of making small loans under the New Jersey Small Loan Law. The company was organized in October of 1928, at which time it commenced operations in Camden, N. J. Its principal office is at 558 Carman St., Camden, N. J. The company's second office, located in Haddonfield, N. J. was opened on April 1, 1949.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% cumulative deferred debentures.	Authorized	Outstanding
series A, subordinated due in 20	1	
years 6% cumulative pfd. stock (par \$10) Class A common stock (par \$1) Common stock (par \$1) V. 179, p. 390.	10,000 shs. 60,000 shs. 40,000 shs.	\$11,500 6,960.5 shs. 20,000 shs, 36,790 shs.

### Burroughs Corp.-New Adding Machines-

A new line of Burroughs full-keyboard electric adding machines with modern, streamlined styling and many new features designed for ease and flexibility of operation has been announced by John S. Coleman, President.

In formally announcing the second stream of t

and flexibility of operation has been announced by John S. Coleman, President.

In formally announcing the new line, which has been named the "Director 200" line, Mr. Coleman said, "Burroughs engineers and industrial stylist, George W. Walker, have combined their talents to produce an adding machine embodying many of the features long gought in general purpose adding machines, and styled to blend harmoniously with the most modern business surroundings."

Among outstanding features of the new machines are adjustable spacing controls which permit multiple spacing of figures on the tape from one to five spaces or a maximum of five-sixths of an inch. This provides room for tape notations and flexibility for use with book-keeping forms. These controls also provide "pop-up answers" from

the total key, which allows the operator to tear off the tape below the total figure without twirling the platen knob forward. "At present we are producing four narrow carriage models," Mr. Coleman said. "Two eight-column, and two ten-column machines with and without the credit balance feature."—V. 179, p. 390.

Burton Manufacturing Co., Los Angeles, Calif .- Files-The company on Feb. 15 filed a letter of notification with the SEC covering 85,000 shares of common stock (par \$1) to be offered at \$5 per share through Hill Richards & Co., Los Angeles, Calif. The Net proceeds are to be used to retire a 5% secured note and for general corporate purposes.—V. 176, p. 2434.

#### Cahokia Downs, Inc., East St. Louis, Ill. - Registers With Securities and Exchange Commission-

This corporation filed a registration statement, with the SEC on Feb. 15, 1954, covering \$1,400,000 of 10-year 6% first mortgae bonds, due Jan. 1, 1964, and 140,000 shares of common stock, \$1 par value. The bonds are to be offered for public sale at 100% of their principal amount, with a 10% selling commission, and the stock at \$1.50 per share, with a 10% selling commission; the securities are termed "speculative."

share, with a 10% seiling commission; the securities are termed "speculative."

The company has entered into a contract with Dixon Bretscher Noonan, Inc., Springfield, Ill., as dealers, to undertake the sale of the bonds and common snares on a "best efforts" arrangement.

The company was organized in July, 1953, for the purpose of constructing a racing paint in the East St. Louis-St. Louis "city area," and conducting racing meeting thereat. According to the prospectus, the Illinois Racing Board has granted a license to conduct 80 days of racing in Illinois in 1954, commencing July 31, and also to conduct an additional 10 days of charity racing. The company has acquired a site for the construction and operation of a modern racing plant, and construction has been under way for four months. Net proceeds of the present financing and the subscriptions for contributions of the original promoters, amounting to \$2,406.500, for the construction and operation of the racing plant. Paul W. Stephens is President.

#### Cambridge Electric Light Co.-Bank Loans

This company has received SEC authorization to borrow from time to time on notes payable to The First National Bank of Boston, funds not exceeding in the aggregate \$2,750,000, the funds to be used to pay \$500,000 of outstanding bank notes, and to partially reimburse the Plant Replacement Fund for construction expeditures.

—V. 179, p. 610.

#### Canadian Pipe Lines Producers, Ltd. (Calgary, Alberta, Canada)—To Increase Capitalization—Acquiring Additional Properties-

L. C. Farmer, Secretary and General Manager, on Feb. 11, announced that a special stockholders' meeting would be called immediately to approve an increase in the company's authorized capital from 3,500,000 shares to 6,500,000 shares of \$1.00 par value common stock under a plan to provide additional shares necessary to complete the acquisition of Mitmor Oil & Gas Ltd., Trans Canada Oils Ltd., Cal-Williston Petroleums Ltd., and several other Canadian companies. Upon completion of the over-all plans for present acquisitions, approximately 4,650,000 shares of Canadian Pipe Lines Producers Ltd. Stock will be outstanding with 1,850,000 shares still remaining in the treasury.

Upon completion of the over-all plans for present acquisitions, approximately 4,650,000 shares of Canadian Pipe Lines Producers Ltd. stock will be outstanding with 1,850,000 shares still remaining in the treasury.

Negotiations which have been carried on for some time were successfully concluded with Canadian Pipe Lines Producers Ltd. securing substantial interest in Mimor Oil & Gas Ltd. and electing three-memibers to the board of directors of that company. Under the terms of the plan the assets liabilities and undertakings of Mitmor Oil & Gas Ltd, would be exchanged on a basis of one share of Canadian Pipe Lines Producers Ltd. for each six shares of Mitmor Oil & Gas Ltd. now outstanding.

E. George Meschi, President of Canadian Pipe Lines Producers Ltd. and a director has been elected President and a director of Mitmor Oil & Gas Ltd. L. C. Farmer, and L. H. Fenerty, Q. C., both directors of Canadian Pipe Lines Producers Ltd. were also elected directors of Mitmor Oil and Gas Ltd.

Canadian Pipe Lines Producers Ltd. will also acquire interest in 16,000 mineral acres in southeast Saskatchewan from Trans Canada Oils Ltd. and Cal-Williston Petroleum Ltd. under an agreement approved by the majority of shareholders in both companies.

On Dec. 30, 1533, Canadian Pipe Lines Producers Ltd. for two shares of Model Oils Ltd., the acquisition of that company's assets together with an interest in 25 producing oil wells, three capped gas wells, and several blocks of proven and semi-proven acreage in the Province of Alberta.

It is estimated that Canadian Pipe Lines Producers Ltd. has present-production of approximately 554 barrels of light gravity oils from an interest in 52 producing oil wells and approximately 70 billion cube feet of natural gas reserves with three capped gas wells situated principally in the Sunrise Gas field in British Columbia, a.ong the projected west coast transmission natural gas pipe line to the United States. Arrangements have been concluded with a major independent oil company to act as joint oper

#### Carolina Coach Co.—Acquisition Authorized—

This company, a subsidiary of Central Public Utility Corp., has received SEC authorization to purchase from Norfolk Southern Ry. Co., for a total cash consideration of \$498,000 subject to adjustments, (1) all of the capital stock (1,760 shares) of Norfolk Southern Bus Corp., (2) the open-account indebtedness of Bus Corporation to Railway Company, and (3) a parcel of land consisting of 4.01 acres located in Norfolk, Va. To finance the purchase, Carolina will borrow. \$350,000 from a bank or banks. Upon acquisition of the Bus corporation, it is planned to merge that company into Carolina.—V. 174, p. 1402.

## Carolina Natural Gas Corp.—Withdraws Application-

Carolina Natural Gas Corp.—Withdraws Application—
The Federal Power Commission has issued an order allowing this corporation to withdraw an application filed in May of 1952, requesting authority to construct about 40 miles of transmission line to supply natural gas to Rock Hill and other markets in South Carolina. The company field its request Feb. 1, 1954, for an order allowing it to withdraw the application. Carolina Natural said that it had been unable to get sufficient financing for the project.

The proposed project including distribution systems had an estimated cost of \$3,150,000. The pipeline would have connected with the system of Transcontinental Gas Pipe Line Corp. at a point near Kings Mountain, N. C., and extended to Rock Hill, S. C. The proposed project also included a series of lateral lines extending to York, Clover and Fort Mill, all in South Carolina.—V. 175, p. 2374.

## Central Maine Power Co.—Continues Expansion

Central Maine Power Co.—Continues Expansion—
The company on Feb. 10 announced its plan to install a fifth steam-electric generating unit at Mason Station in Wiscasset, Me., at a cost of about \$7,400,000, including all necessary facilities. Similar to the two 30,000-kilowatt generators added there in 1952, this new unit which is scheduled to be completed by December, 1955, will raise Mason Station's total rated capacity to 130,000-kilowatts.

Included in the company's long-range construction program are two other projects. Currently under construction on the Upper Kennebec River is the Indian Pond hydro-electric plant which will add 45,000 kilowatts of electricity to the company's lines late this year plus another 30,000 in 1935. A. few weeks ago plans were announced for the construction of a new steam electric plant on Cousins Island in Casco Bay near the important Portland area. Initially, two generators of about 45,000 kilowatt capacity are now planned to be placed in operation sometime in 1957.

Nearly three years will be required to complete the Cousins Island project. In the meantime the new 30,000-kilowatt unit to be installed.

at Wiscasset will have been completed, thereby enabling the company to meet its anticipated load growth during the interim period.

It is expected that work will strt sometime in April although final arrangements with contractors have not been completed.

With a rated capacity of 100,000 kilowatt, Mason station already is Maine's largest single source of electricity—V. 173, p. 102.

#### Central Public Utility Corp.—Unit Expands See Carolina Coach Co. above .-- V. 179, p. 514.

# Central & South West Corp .- To Increase Investments Central & South West Corp.—To Increase Investments This corporation has joined with two of its subsidiaries, Central Power & Light Co. and Southwestern Gas & Electric Co., in the filing of an application with the SEC for an order authorizing the parent to make additional investments in the subsidiaries; and the Commission has issued an order giving interested persons until Feb. 23, 1954, to request a hearing thereon. According to the application, Central Power proposes to amend its, charter so as to increase the total authorized snares of its \$10 par common stock from 2,697,300 to 3.197,300, and to issue and sell to its parent 500,000 additional common shares ior \$5,000,000. Southwestern proposes to issue and sell to the parent company 200,000 additional shares of its \$10 par common stock for \$2,000,000. Proceeds of the stock sales will be used by the subsidiaries to finance, in part, the cost of the construction programs.—V. 179, p. 2.

#### Chicago, Aurora & Elgin RR.-Time Extended-

Chicago, Aurora & Elgin RR.—Time Extended—
By order of the District Court of the United States for the Northern District of Illinois, Eastern Division emered on Jan, 13, 1954, the time within which Aurora, Elgin & Chicago Ry, Co., first mortgage 5% bonds dated April 15, 1901, payable April 15, 1951, and Chicago Aurora & Elgin RR. Co. first and refunding mortgage 6%, ser.es A, bonds, dated Jan. 2, 1926, payable Jan. 1, 1951, may be exchanged for shares of stock of Chicago Aurora & Elgin Ry. Co. and of Chicago, Aurora & Elgin Real Estate Liquidating Corp., pursuant to the plan of reorganization, was extended to and including July 15, 1954. The holders of such bonds are requested to forward the same to the American National Bank & Trust Co. of Chicago, exchange agent, 33 North La Salle St., Chicago 90, Ill., as promptly as possible.—V. 164, p. 5.

## Coast Counties Gas & Electric Co.-Offer-

See Pacific Gas & Electric Co. below .-- V. 178, p. 2303.

## Coastal Caribbean Oils, Inc.—New Oil Discovery-

Coastal Caribbean Oils, Inc.—New Oil Discovery—
A new oil discovery 37 miles west of Miami, Fla., was reported Feb.
15 by Benjamin W. Heath, Vice President.
He said preliminary tests of No. 1 State well show that it will be
able to produce between 355 and 405 barrels of 20 degree gravity oil
a day. O.1 was found between 11,334 and 11,352 feet.
The weil, driled on a State lease jointly by Coastal, Commonwealth
Oil Co. and Gulf Oil Corp., is located near another discovery made
by the three companies late last year on which production tests now
are being run.
Originally intended as a three-mile step out of the first well, the
new well must now be regarded as a second discovery, Mr. Heath
said. It is the first well in the State he added, to strike oil in a
reef-like material referred to geologically as vuggular limestone.
Coastal and Commonwealth each, has a 37½% interest and Gulf a
25% interest in 130,000 acres of leased land in the area.—V. 178,
p. 147.

Commercial Credit Co.—Net \$5.21 on Common—A. E. Duncan, founder and Chairman of the Board, and E. C. Wareheim, President, in the company's 42nd annual report, states in substance:

Commercial Credit Co.—Net \$5.21 on Common—A. E. C. Wareheim, President, in the company's 42nd annual report, states in substance:

Consolidated net income was \$23,847,991 for 1953, compared with \$19,914,307 for 1552 and \$19,713.837 for 1951. Net income per share on the common stock at the end of each period, adjusted for distribution of one share for each share held July 1, 1,952, was \$5.21 for 1950, and \$19,713.837 for 1951, \$4.32 for 1950, \$4.33 for 1951, \$4.32 for 1952, \$4.33 for 1954, \$4.34 for 1952, \$4.34 for 1952,

d factoring receivable financing; and the diversity in the operations ing 1954

#### Registration Statement Effective-

The registration statement covering 181,900 shares of common stock (par \$10) has been declared effective by the SEC. These shares are issuable only upon exercise of options to purchase common stock of the company, which options have been or will be issued by the company, without eash consideration, to certain officers and key employees of the company and its subsidiaries.—V. 179, p. 611.

#### Commonwealth Oil Co.-New Oil Discovery-See Coastal Caribbean Oils, Inc. above.-V. 178, p. 1271.

#### Community Public Service Co.—To Issue Bonds-

The company it was announced on Feb. 16, has applied to the Federal Power Commission for authority to issue and sell \$3,000,000 of first mortgage bonds to mature March 1, 1984, with the interest rate to the determined at competitive bidding. This offering is expected late in March.

The proceeds are to be used to relimburse the company's treasury for construction expenditures and to retire bank loans.—V. 179, p. 103.

#### Connecticut Investment Management Corp.—To Merge

The stockholders on March 15 will wote on approving a proposal to combine this closed end investment company, founded in 1931, with Broad Street Investing Corp., a mutual fund dating from 1930.

H. Crowell Freeman, President of the Connecticut company, on Feb. 12 stated that the proposed transaction would involve exchanging the assets of the Connecticut Corporation at market value for Broad Street Investing shares with an equivalent assets value. The Connecticut firm would then distribute Broad Street Investing shares to stockholders for their Connecticut Investment shares.

On Dec. 31 the Connecticut firm had 2,105 stockholders and \$735,247 assets; Broad Street Investing had assets of \$36,182,000 and 9,970 stockholders.

-The Connecticut Investment Management Corp. is the second firm

stockholders.

-The Connecticut Investment Management Corp. is the second firm to be involved in a combination with Broad Street Investing this year. In January, Francis F. Randolph, Chairman of the Board and President of Broad Street Investing, announced that the 24-year-old mutual fund had acquired the assets of Ferncliff Trading Corp.—V. 168, p. 2117.

### Consolidated Gas Utilities Co.-New President-

The directors have announced that Norman Hirschfield, President of the company, will resign from that post on March 1, 1954. Richard W. Camp, a director and a Vice-President of the company for a number of years, has been elected President to succeed Mr. Hirschfield.—V. 175, p. 1860.

Consumers Public Service Co., Brookfield, Mo.—Preferred Stock Offered—Wahler, White & Co., Kansas City, Mo., on Feb. 11 offered 1,200 shares of 6% cumulative preferred stock at par (\$50 per share).

PROCEEDS—The net proceeds will be used for the liquidation of short-term notes and accounts payable incurred for the construction of electric property.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:	* .	and the second second second
Series A, 4%, due June 1, 1970		\$304,000
Series B, 4%, due June 1, 1970		196,750
- Series C, 4%, due March 1, 1978		150,000
Debenture bds., 6%, due March 1, 1958		15,000
5% cumulative pfd. stock (par \$50)	8,200 shs.	1,440 shs.
5% non-cum. pfd. stock. (par \$50)	1,800 shs.	1,800 shs.
6% cumulative pfd. stock (par \$50)	1,200 shs.	1,200 shs.
Common stock (par \$10)	100,000 shs.	25,000 shs.

BUSINESS—Company was incorporated on Sept. 13, 1927, in Missouri. The company does business in north-central Missouri as an operating utility company, furnishing the electric light and power service in 18 towns and the surrounding rural area; manufactures ice in two towns and distributes it to the surrounding area.— V. 179, p. 611.

Continental Air Lines, Inc.—Secondary Offering—A secondary offering of 6,700 shares of common stock (par \$1.25) was made on Feb. 5 by Boettcher & Co. at \$7 per share, with a dealer's discount of 25 cents per share. It was quickly completed.—V. 178, p. 2475.

Delhi Oil Corp. - Stock Offered - The company on Feb. 18 offered to common stockholders of record Feb. 15 the right to subscribe for 1,031,758 additional shares of common stock (par \$1) at \$10 per share on the basis of two new shares for each five shares held, with the privilege of subscribing for additional shares. The subscription offer expires at 2 p.m. (CST) on March 10. The offering is not underwritten.

offering is not underwritten.

The Northern Trust Co., 50 So. La Salle Street, Chicago 90, Ill., is subscription agent.

PROCEEDS—Of the net proceeds the company will use approximately \$8,500,000 to pay on indebtedness maturing within the current fiscallyear. The balance will be added to the general funds to be used for such purposes as the directors may determine, primarily for working capital. If less than the entire amount of the offering is sold, payments will be made on such indebtedness to the extent of the proceeds received. In connection with \$3,500,000 of such indebtedness incurred on Dec. 28, 1953, and due April 30, 1954, Delhi has made an agreement with two investment banking firms by which they have agreed to purchase 400,000 shares of Delhi common stock at \$10 per share if tendered by Delhi at any time until May 20, 1954. This agreement has been assigned as part security for such indebtedness.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Delhi Oil Corp.:		
*43/4% secured note, due Dec. 31, '60 *4% secured notes, due Feb. 15, 1957	\$14,984,865	\$14,984,865
and May 15, 1963	12.063.551	12,063,551
*4% secured note, due Aug. 27, 1954 4% collateral trust notes, due serially	350,527	350,527
to March 16, 1958	4,431,000	4,431,000
4½% collateral trust notes, due seri- ally to May 27, 1958	27,300	27,300
Noninterest note payable monthly to		Contract of the Contract of th
April 4, 1956	291,000	291,000
4% notes, due June 4, 1954	5,250,000	5,250,000
Current bank loans	6,576,000	1,576,000
Delhi Pipeline Corp.:		-
*5% secured notes due Aug. 20, 1963	1.970.000	1,970,000
Preston Corp.:		
41/2% secured note due in monthly		7.4
payments to April 1, 1955	1,250,000	1,250,000
†Common stock (\$1 par value)	5,000,000 sh	
- *Payable from assignment of proce		

products.
1400,000 shares are reserved for issuance pursuant to an agreement with two investment banking firms by which they have agreed to purchase up to 400,000 shares if tendered by Delhi any time on or prior to May 20, 1954. An investment banking firm holics an option expiring June 1, 1958, to purchase 18,000 shares of common stock at a price of

\$22.83 per share. Under the terms of the option agreement, if ut any time Delhi shall issue additional chares of common stock at less than the option price, the Delhi board of directors is obligated to make such adjustment of the purchase price as it shall determine to be necessary to preserve to the optionee rights substantially proportionate to the optionee's rights existing prior to such sale. Upon sale of the additional shares above offered, an adjustment of the purchase price in the option will be made in accordance with such obligation.

tional shares above oftered, an adjustment of the purchase price in the option will be made in accordance with such obligation.

BUSINESS—The corporation is engaged primarily in the exploration for and the production of crude oil and natural gas.

Delhi, was incorporated in Delaware as a wholly-owned subsidiary of Southern Union Gas Co. or Delaware as a wholly-owned subsidiary of Southern Union Gas Co. or Delaware as a wholly-owned subsidiary of Southern Union Gas Co. or Delaware and the Empire-Red, Lake oil field in Eddy County, N. M. In 1946 Delhi Joined with Southern Union Gas Co. in the sale of 781,819 shares of its common stock to the common stockholders of Southern Union Gas Co., pursuant to which all of the stock owned by Southern Union Gas Co., pursuant to which all of the stock owned by Southern Union Gas Co. owas disposed of. On Jan. 6, 1947, Delhi acquired all of the assets and liabilities of Barker Dome Oil & Gas Co., a Delaware corporation, through a statutory merger, as a result of which Delhi Issued to the stockholders of that company 517,273 shares of its common stock, and acquired leasehold interests in the Barker Creek Dome gas field in Southern Colorado and Northern New Mexico. Until 1948 Delhi's operations were carried on by employees of Southern Union Gas Co. under a management contract, but early in 1948 Delhi engaged its own key and other employees, and since that time, its operations have been completely independent from those of Southern Union Gas Co. During the first ten months of 1953 Delhi continued to develop its properties in New Mexico and Texas, successfully completing inne gas wells in these areas. Considerable exploratory work was done on some of the company's blocks of wildcat acreage in Alabama, Kansas, Montana, Texas, Wyoming, Utah, and Oklahoma, where 18 dry holes were drilled.

have, been completely independent from those of Southern Union Gas Co.

During the diffst ten months of 1933 Delhi continued to develop its properties in New Mexico and Texas, successfully completing nine gas wells in these areas. Considerable exploratory work was done on some of the company's blocks of wildcat acreage in Alabama, Kansas, Montana, Texas, Wyoning, Utah, and Oklahoma, where 18 dry holes were difficult on the company's blocks of wildcat acreage in Alabama, Kansas, Montana, Texas, Wyoning, Utah, and Oklahoma, where 18 dry holes were difficult on the company maintains its home office in Dallas and field offices in Alice and Laredo, Texas, and Farmington, N. M.

Delhi owns al the capital stock of rieson Corp., Lopeno Gas Co. and Delhi pipeline Corp. Preston Corp. is a foreign corporation organized under the laws of Liberia. Its principal asset is a 15,000 ton T-2 tanker which is leased under a bare-load charter. Lopeno Gas Co. and Soli pipeline Corp. Preston Corp. is a foreign corporation organized to Delhi Pipeline Corp. The latter was organized in February, 1951, in Delaware and owns two natural gas pipelines, one and S-inch line from the Depeno Frest to tan C.v.y or Lareau and the other a 12-inch line from the Depeno Frest to tan C.v.y or Lareau and the other a 12-inch line from the Blessing Fleid in Matagorda County, Texas, to the City of Victoria, Texas.

Delhi owns 40% of the outstanding capital stock of San Juan Drilling Co., a Delaware corporation organized in April, 1950 and engaged of the San Juan Basin of Neg of oll and gas wells in the general area of the San Juan Basin of Neg of oll and gas wells in the general area of the San Juan Basin of Neg of oll and gas wells in the general area of Capital Stock is owned by persons in no way affiliated with Delhi Delhi also owned as of Dec. 31, 1953, 986,713 shares of the common stock of Taylor oil & Gas Co., equal to approximately 446% of Taylor's outstanding common stock consisting of 2,214,613 shares. Substantially all of Delhi's interest in Tay

## Detroit Edison Co .- Plans to Refund Bonds-

Officers of this company have been instructed by the board of directors to consider and start preparations for refunding the \$40,000,000 issue of 3%% general and refunding mortgage bonds, series M, due May 1, 1988, which were floated on April 29 of last year. The bonds are redeemable at 105.43 through April 30 next and at 105.28 during the succeeding 12 months.

The series M bonds were offered to the public at 102.425 by a syndicate headed by the First Boston Corp. following award at a competitive sale.—V. 179, p. 515.

# Domestic Sewing Machine Co., Inc., Cleveland, O.— To Spend Quarter of a Million Dollars in Spring

In commemoration of its 85th anniversary year, this corporation has announced plans for a quarter of a million dollar spring promotion and advertising campaign. According to C. A. Lange, Executive Vice-President, 'with this program, we are offering the biggest single promotion for sewing machines ever developed by any manufacturer in our industry.'

The corporation has 75 distributors serving the 75 key marketing areas in the U. S.

Doughboy Industries, Inc., New Richmond, Wis.—Class A Stock Offered — Kalman & Co., Inc., Minneapolis, Minn., on Feb. 4 offered publicly 27,270 shares of 80-cent cumulative and participating convertible class A stock (par \$1) at \$11 per share.

The class A shares will be entitled to receive participating dividends in the amount for each such share of 10c for each 100,000 or portion

thereof of "net income" for any fiscal year in excess of \$200,000 of such "net income." Such participating dividends shall be payable on Oct. 31 of each year for the fiscal year ended on the previous 31st day of July of each year, and shall accrue from and be cumulative from and after the end of each such fiscal year.

Class: A shares may be redeemed at the option of the company in whole or in part at any time at the redemption price of \$12.50 per, share plus all unpaid accumulated dividends thereon to the date of redemption but without any participating dividends for the fiscal year in which such redemption is made.

PROCEEDS—The company proposes to add to its working capital the net proceeds from the sale of these class A shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

	First mortgage 51/2% sinking fund	Authorized	Outstanding
	bonds due March 1, 1962	\$660,000	\$594.000
. 7	Preferred shares (par \$15)	20,000 shs.	20,000 sha.
	Class A shares (par \$1)	60,000 shs.	57,270 shs.

In 1947 the company entered are passets are the and other film plastics, using and further developing its heat-sealing machines in this connection.

The company produces three basic machines for sealing plastic films, such as cellophane, poly-ethylene, vinylite and pliofilm which may be joined by heat and pressure.—V. 179, p. 611.

#### Dow Chemical Co.-New Formulation of Styron-

A new formulation of general purpose Styron (Dow polystrene) developed by this company is expected to open new markets for polystrene by providing molders with better control over the flow of plastic in the mold.

The new material, known as Styron 688, flows faster and more evenly throughout the mold, an important consideration in the injection molding of many intricate or thin-walled parts or deep sections.—V. 179, p. 397.

#### Eastern Utilities Associates-Plans Private Financing

Eastern Utilities Associates—Plans Private Financing
This company has applied to the SEC for authorization to issue and
sell to 16 institutional investors \$7,000,000 of collateral trust bonds,
4% series, due 1978, at 100% of their principal amount; and the
Commission has given interested persons until March 1, 1954,
to request a hearing on the proposed financing and upon the company's request for exemption from competitive bidding. Eastern has
outstanding a \$9,000,000 bank note, due April 19, 1954, which was
issued in connection with ts recent reorganization.

The net proceeds of the sale of the bonds will be applied toward
the reduction of the bank loan note. It is stated further that Eastern
contemplates the sale of a sufficient number of shares of its common stock to raise approximately \$2,000,000 of equity capital at the
earliest practicable date but not later than Oct. 1, 1954, market conditions for the Eastern shares being favorable.—V. 178, p. 1567.

#### Edgar Brothers Co., Metuchen, N. J .- Files With SEC

A letter of notification was filed with the SEC on Feb. 8 covering voting trust certificates representing 1,900 shares of common stock to be purchased by Courts & Co., Atlanta, Ga., the underwriter, at \$11.37½ per share. The proceeds are to go to Charles W. Nielsen, who is the selling stockholder.—V. 178, p. 240.

#### Edison Bros. Stores, Inc.—January Sales Declined-Month of January-

## Electriglas Corp., Bergenfield, N. J.—New Product-

Electriglas Corp., Bergenfield, N. J.—New Product—
Designed to keep a room cool as a cucumber or warm as toast, an air-conditioning unit with a glass radiant heat panel is being introduced by this corporation.

Bearing the trade name of Electriglass Twin-Features, the new dual-purpose unit, for wall mounting or window insertion, is the first of its kind to supply radiant heat. The source is a two square foot, 15-pound, electro-thermal glass panel covering the unit's face. Protected by a decorative grille; the panel attains a maximum temperature of 440 degrees Fahrenheit with a consumption of 1,500 watts. The sin-conditioner utilizes a ¾-ton hermatically sealed Tecumseh compressor. Both it and the panel, operating on 120 volts, 60-cycle AC, are controlled by a series of three switches and a thermostat mounted on one side of the unit. Switches control the ventilating, air-conditioning and heating actions.

The Thermostat, governing both heating and cooling, will maintain a year-round constant temperature at whatever point desired. Decorated in a hammered sliver finish, the unit is 26 inches wide, 15 inches high, and projects into the room 9½ inches.

Leon Appleman, President, said that Electriglas' more than 300 distributors and dealers in this and other countries would concentrate on sales not only to householders but to motels, hotels, sanitariums, office buildings and related markets.—V. 177, p. 1256.

#### Elgin National Watch Co.—Styling Program—

This company on Feb. 16 announced it is investing an unprecedented \$350,000 this year in what is claimed to be the largest product styling program ever undertaken in the watch industry.

A. L. Rowe, Vice-President in charge of marketing, said the program represents a 40% increase over the company's 1953 expenditures on watch styling. He estimated Elgin has already invested \$1,000,000 the past four years in developing its design facilities, which he described as the most comprehensive in the industry.—V. 179, p. 4.

## Emerson Radio & Phonograph Corp.—Patent Granted

A design patent, No. 170,923, has been granted by the U. S. Patent Office to this corporation for the Emerson "Pocket Radio." the world's smallest portable, which was introduced last July incorporating revolutionary advances in design, it has been announced by Dorman D. Israel, Executive Vice-President. This receiver, now famous as Emerson Model 747, weighs less than a pound and measures six inches by one and one-quarter inches by three inches. Mr. Israel reports that nearly 100,000 have been sold, with the demand becoming stronger.—V. 179, p. 398.

Eppley Hotels Co.-Increases Investment in William Penn Hotel in Pittsburgh—

See Pittsburgh Hotels, Inc. below .- V. 159, p. 230.

## Equity Corp .- To Acquire Bell Aircraft Stock-

Equity Corp.—To Acquire Bell Aircraft Stock—
The SEC on Feb. 16 announced the issuance of an exemption order under the Investment Company Act with respect to a "Plan and Agreement of Reorganization" entered into by this corporation and Bell Aircraft Corp. pursuant to which Equity will exchange all of the class B common stock of American Wheelabrator & Equipment Corp. which it owns for common stock of Bell on the basis of eight shares of Bell stock for each seven shares of Wheelabrator class B stock, Equity also will make a similar offer to the individual Wheelabrator stockho'ders to exchange their shares on the same basis. The agreement also provides that Wheelabrator shall redeem all of its class A stock, namely the 28,500 shares owned by Equity, at the redemp-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

on price of \$5 per share. Equity now owns 427,876 shares (48.4%) the Bell common, 300,000 shares (89.3%) of the class B common Wheelabrator, and the 28,500 shares (100%) of the class common of Wheelabrator. Bell proposes to acquire Wheelabrator as step in its postwar program to diversify its operations.—V. 179, 298

Essex County Electric Co. — Bonds Offered — Halsey, Stuart & Co. Inc. on Feb. 18 offered \$5,000,000 of first mortgage bonds, series A 3¼%, due Feb. 1, 1984, at 100.959% and accrued interest to yield 3.20%. The group 1984. at award of the issue at competitive sale on Feb. 17 on a bid of 100.52%.

Bids for the securities as 3%s came from The First Boston Corp., 101.289; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.44; and Blair, Rollins & Co. Inc., 100.421.

The bonus will be redeemable at general redemption prices ranging from 103.96% to par, and at special redemption prices ranging from 100.96% to par, plus accrued interest in each case.

00.95% to par, pius accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be applied to the payment of short-term indebtedness, incurred in connection with the company's construction program, and the balance, if any, will e used to pay for construction or to reimburse the company's treasury or construction expenditures.

BUSINESS—Company is engaged principally in generating, purchasing, and selling electricity. Electric service is provided in 8 cities and towns in northeastern Massachusetts having an area of about 106 square miles and an aggregate population of around 108,000. Territory served, an industrial and a highly residential area north of Boston known as the North Shore, includes Salem, Beverly, Glouchester and Rockport. For the 12 months ended Oct. 31, 1953, the company had gross operating revenues of \$6,717,807 and net income of \$589,807. had gross \$589.807.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*Additional bonds of the same or other series may be issued on the inditions and subject to the limitations contained in the indenture. conditions and s —V. 179, p. 716

#### Federal Electric Products Co.—Registers With SEC-

The company filed a registration statement with the SEC on Peb. 17, 1954, covering 175,000 shares of its \$1, par common stock, to be offered for public sale through an underwriting group headed by H. M. Byllesby & Co. (Inc.) and Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment.

ment.

The company is engaged primarily in the business of manufacturing mass-produced and specially made devices for the control and distribution of electric energy. Net proceeds of the stock financing will be used to reduce short term bank loans all of which were incurred within the last year to provide working capital. The balance, if any, will be added to the working capital of the company.

—V. 179, p. 398.

Federal Pipe & Foundry Co.—Stock Offered—A. Kalb & Co., Trenton, N. J., on Feb. 11 publicly offered 39,000 shares of common stock (par 25 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to purchase additional and, building and machinery and used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 100,000 shs. 50,000 shs.

## Fireman's Fund Insurance Co.-Registers With SEC-

Fireman's Fund Insurance Co.—Registers With SEC—James F. Crafts, President, has announced that a registration statement was filed on Feb. 16 with the SEC covering a proposed offering of 600,000 shares of common stock (par \$2.50). It is expected, Mr. Crafts said, that a nationwide investment banking group of approximately 145 underwriters headed jointly by The First Boston Corp., Blyth & Co., Inc. and Dean Witter & Co., will make a public offering of the stock early in March. Sale of the common stock of this company, Mr. Crafts said, is part of a program recently approved by the directors to provide for the continuing growth of the Firemen's Fund Group and to finance the acquisition by the company on Jan. 12, 1954, of the National Surety Corp. and its wholly-owned subsidiary, National Surety Marine Insurance Corp.—V. 179, p. 612.

#### Fischer & Porter Co., Hatboro, Pa.-Files With SEC

The company on Feb. 5 filed a letter of notification with the SEC covering 14,200 shares of participating preference stock (par \$1) to be offered at a price to be named later through Hallowell, Sulzberger & Co., Boenning & Co. and Thayer, Baker & Co., all of Philadelphia, Pa. The net proceeds are to be used to pay additions and improvements to property and for working capital.—V. 179, p. 203.

#### (M. H.) Fishman Co., Inc.-January Sales Off-Month of January— Sales —V. 179, p. 203.

Florida Power & Light Co.—Preferred Stock Sold Privately—The company has placed \$6,250,000 4½% cumulative preferred stock, series C (par \$100) with a group of institutional investors, it was announced on Feb. 15 by McGregor Smith, President. The financing was arranged through Glore, Forgan & Co.

through Glore, Forgan & Co.

New York Life Insurance Co. purchased 30,000 shares; Investors Mutual, Inc. 10,000 shares; The Mutual Life Insurance Co. of New York 5,000 shares; and the Dime Savings Bank of Brooklyn 3,000 shares. The balance of the preferred stock was purchased by nine other institutions.

The proceeds will aid the company's expansion program, which has already increased its system capability to more than three times its VJ-Day rating. Its 1954 construction costs are expected to top \$39,000,000, highest in the company's history, Mr. Smith said.

The company supplies electric service to about one-third of the total population of the State of Florida in an area which comprises most of the east coast of Florida, the lower west coast, and portions of central and north central Florida. Principal cities served include Miami, Miami Beach, West Palm Beach, Fort Lauderdale, Lakeland, and Daytona Beach.

Gas service is rendered in Miami, Daytona Beach, Lakeland, and Palatka.

Definitive 3% % Bonds Beady

## Definitive 3 % % Bonds Ready-

The Bankers Trust Co., New York, N. Y. is prepared to deliver definitive first mortgage bonds, 3% series, due April 1, 1983, in exchange for outstanding temporary bonds.—V. 179, p. 204.

## Fundamental Investors, Inc.—Proposed Consolidation The stockholders are being asked to approve a consolidation of this corporation and Investors Management Fund, Inc. They have parallel

investment objectives and similar portfolios. The merged funds would have assets of about \$180,000,000.

Investors Management Co., Inc., headed by George E. Roosevelt, Chairman, and W. Emlen Roosevelt, President, which manages both parties to the merger, is scheduled to absorb the research personnel and facilities of Hugh W. Long & Co., Inc. It will become investment advisor to all the funds sponsored by the Long organization, which have assets of \$257,000,000.

Diversified Funds, Inc., which is sponsored by Hugh W. Long and which now embraces three mutual funds, would become a single fund, to be known as the Diversified Investment Fund, Inc. Into this fund would be merged the assets of the Diversified Common Stock Fund, which has income as its primary objective.

Shares of the present Diversified Growth Stock Fund would be exchanged for shares of a new separate corporation to be known as Diversified Growth Stock Fund, Inc. share for share.

In view of the proposed mergers, public offering of shares of the Investors Management Fund and the Diversified Common Stock Fund has been discontinued.

William Gage Brady, Jr., formerly Chairman of the National City Bank of New York and now Chairman of Fundamental Investors, Inc., is expected to become Chairman of all the funds.—V. 178, p. 665.

Gamble-Skogmo, Inc.-January Sales Off 12.9% Month of January— 1954 1953
Net sales—Total revenues \$7,320,970 \$8,403,654
—V. 179, p. 516.

#### Genco Oil Co., Inc., Scottsbluff, Neb. -Files

The company on Feb. 2 and Feb. 10 amended its letter of notification filed with the SEC on Jan. 29 covering 49,000 shares of common stock to be offered at par (\$1 per share), through Donald Kerr and M. C. Davenport, both of Scottsbluff, Neb. The proceeds are to be used to develop leases.

#### General Alloys Co .- Stock Offered Employees

Of the 50,000 shares of common stock (no par), covered by a letter f notification filled with the SEC on Jan. 19, 30,050 shares are eing offered by the company directly to certain officers and directors, and the balance of 19,950 is being offered to certain key employees f the company at \$1.25 per share.—V. 179, p. 516.

General Instrument Corp.—Common Stock Offered-Public offering of 200,000 shares of additional common stock (par \$1) was made on Feb. 17 by an underwriting group headed jointly by Paine, Webber, Jackson & Curtis and Hirsch & Co. at \$11.121/2 per share.

PROCEEDS—From the proceeds of the sale, the company will apply about \$1,000,000 to plant additions, new tooling, modernization of production facilities, and engineering research and development. The balance of proceeds will be used for general corporate purposes, including the addition of new products through possible acquisition of other manufacturing companies in related electronics fields.

manufacturing companies in related electronics fields.

BUSINESS.—The company's principal products include radio and television components and electronic items for national defense. Among the products manufactured are VHF and UHF tuners, yokes and components for television sets; variable condensers, push-button tuning units for automobile radio sets; coils and transformers for radio and television receivers. Seven of the leading radio and TV set makers accounted for about 73% of sales in the nine months ended November. 1953. The company was formed in 1923. Its four plants are located in Elizabeth, N. J.; Chicopee, Mass.; Danielson, Conn., and Joliet, Ill.

SALES & FARNINGS.—The company's pet sales have increased from

SALES & EARNINGS—The company's net sales have increased from \$14,024,316 in the fiscal year ended Feb. 28, 1949 to \$30,407,529 for the fiscal year ended Feb. 28, 1953. For the nine months ended Nov. 30, 1953 volume was \$27,159,024. Net income for the nine months to Nov. 30, 1953 was equal to \$1.45 per share on the common stock then

DIVIDENDS—Dividends in varying amounts have been paid on the common stock in every year since 1939. During the nine months ended Nov. 30, 1953 the disbursements amounted to 75 cents per share.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*Payable in semi-annual instalments of \$62,500 each through Aug. 31, 1956. ‡Payable in semi-annual instalments of \$83,333 each through 1. 1960

UNDERWRITERS—The underwriters named below have set agreed to purchase from the company the number of shares of co stock set forth opposite their respective names:

Palne, Webber, Jackson & Curtis         55,000         Franklin, Meyer & Barnett         4,000           Hirsch & Co.         32,000         H. Hentz & Co.         10,000           Arthurs, Lestrange & Co.         2,000         Hill Richards & Co.         8,000           Bache & Co.         6,000         Hoker & Fay         5,000           Bateman, Eichler & Co.         4,000         A. M. Kidder & Co.         9,000           Bioren & Co.         5,000         Newhard, Cook & Co.         8,000           Butcher & Sherred         8,000         Penington, Colket & Co.         4,000	
Hirsch & Co.         32,000         H. Hentz & Co.         10,000           Arthurs, Lestrange & Co.         2,000         Hill Richards & Co.         8,000           Bache & Co.         6,000         Hooker & Fay         5,000           Bateman, Elchler & Co.         4,000         A. M. Kidder & Co.         9,000           Bioren & Co.         5,000         Newhard, Cook & Co.         8,000	
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Arthurs, Lestrange & Co.       2,000       Hill Richards & Co.       8,000         Bache & Co.       6,000       Hooker & Fay       5,000         Bateman, Eichler & Co.       4,000       A. M. Kidder & Co.       9,000         Bioren & Co.       5,000       Newhard, Cook & Co.       8,000	
Bache & Co.         6,000         Hooker & Fay         5,000           Bateman, Eichler & Co.         4,000         A. M. Kidder & Co.         9,000           Bloren & Co.         5,000         Newhard, Cook & Co.         8,000	
Bateman, Eichler & Co	
Bioren & Co 5,000 Newhard, Cook & Co 8,000	
Francis I. duPont & Co 16,000 Sills, Fairman & Harris, Inc. 5,000	
Emanuel, Deejen & Co 5,000 Willis, Kenny & Ayres, Inc. 6,000	
-V. 179, p. 517.	

#### General Precision Equipment Corp. — Unit Expands Further in Digital Computer Field-

Further in Digital Computer Field—
Librascope. Inc., of Glendale, Calif., a subsidiary, announced Feb. 11 the acquisition of the Minnesota Electronics Corp., of St. Paul, Minn., manufacturers of digital computers and components.
Minnesota Electronics has recently developed a product of major importance to the digital computer field called subminiature magnetic decision elements. These elements consist of electronic units (diodes, resistors, inductors and related components) pre-packaged in small cubes. When used in proper combination, they provide great flexibility and simplicity in computer design and construction, and for special applications, such as airborne computers, they replace units of approximately 10 times their size.

Lewis W. Imm, President of Librascope, stated that the use of these magnetic decision elements in combination with Librascope's advanced computer techniques will result in much improved and highly reliable digital computers for both industrial and military application.

—V. 179, p. 5.

## General Telephone Corp.—Registers With SEC-

General Telephone Corp.—Registers With SEC—
The corporation filed a registration statement with the SEC on Feb. 17, 1954, covering 300,000 shares of \$20 par common stock, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Tully & Co. The public offering price and underwriting terms are to be supplied by amnedment.
The offering to the public is expected on March 9.
Net proceeds will be used to make additional investments in common stock equities of subsidiaries and temporary advances to the subsidiaries for reduction of their bank loans and for use in connection with the 1954 construction program, and for other general corporate purposes. The construction program of the telephone subsidiaries of the registrant for 1954 is estimated at \$80,468,000.

—V. 179, p. 716.

# Gibbonsville Mining & Exploration Co. — Files With Securities and Exchange Commission—

The company on Feb. 10 filed a letter of notification with the SEC covering 10,000 shares of non-assessable preferred stock to be offered through Daniel Sherman Second, 4016 South Grand, Spokane, Wash. The net proceeds are to be used to retire indebtedness, to install additional machinery and for working capital. The offering will be made at par (\$10 per share.—V. 173, p. 760.

#### (Adolf) Gobel, Inc .- SEC Discontinues Proceedings-

(Adolf) Gobel, Inc.—SEC Discontinues Proceedings—The SEC on Feb. 18 issued a decision discontinuing its proceedings with respect to the question whether the \$1 par common stock of Adolf Gobel, Inc., should be suspended or wintdrawn from listing and registration on the American Stock Exchange.

The opinion states that "The hearings in the instant case have satisfied us that the report filed in July 1953 is not false or misleading. On July 17, 1953, Gobel mailed to its stockholders of record as of March 13, 1953, a report prepared by its new accountants with respect to their audits as of Nov. 1, 1952 and April 3, 1953. This report, which was also explored in the record, set forth, among other things, the allegations made by Gobel's former accountants, analyzed the transactions which required different accounting treatment on Gobel's books, and contained a detailed reconciliation between the loss reported in the statement certified by the former accountant and that reported by the new accountants. In addition, the affairs of Gobel are now under the direction of a trustee, subject to court supervision."

Gobel are now finder the difference of North Bergen, N. J. until the summer of 1953 when it leased all of its properties. It is now in reorganization under Chapter X of the Bankruptcy Act. The Commission emphasized that its decision not to suspend trading further should not be construed as in any way passing upon the investment quality or value of the Gobel stock. It further noted that the accountants for the reorganization trustee would probably have available a current financial report in about two months.—V. 179, n. 612.

#### Goodyear Tire & Rubber Co.-Airfoam Order-

Arrangements for the largest single purchase of Airfoam ever made by a furniture manufacturer have just been completed by the Luxury Purniture Co. through Stephenson and Lawyer, Inc., Goodyear's Air-foam distributors in Grand Rapids, Mich. The order is for 50,000 specially designed one-piece reversible cushions.—V. 179, p. 105.

#### Government Employees Insurance Co.—Stock Split-

Government Employees Insurance Co.—Stock Split—
To effect a change in capitalization and to enable the capital stock of this company to be split two-for-one, the directors on Jan. 21 voted to recommend to the stockholders for action at the annual meeting to be held on March 17, 1954, a proposal to increase the capital steek from 275,000 shares of st par value common stock now outstanding to 750,000 shares of such stock.

Upon approval of management's proposal by the stockholders, the board intends to authorize the issuance of one additional share of stock for each share owned on a record date to be set by the directors at the March meeting. This action will result in the issuance of 275,000 additional shares, and the remaining 200,000 shares of additional authorized stock will be held in the treasury as authorized but unissued stock.

Lee Goodwin, President, stated that the convention of the convent

but unissued stock.

Leo Goodwin, President, stated that the annual dividend rate to be paid on the capital stock, after issuance of the additional 275,000 shares, will be determined by the board at the March meeting following a study of 1954 projected investment income. He also said that for a number of years, the company had followed a policy of paying a stock dividend each year to capitalize a portion of the earnings of the prior year, and that action in respect to a stock dividend would be considered by the board later in 1954.—V. 178, p. 480.

# Grayson-Robinson Stores, Inc.-January Sales Off-

Period End. Jan. 31— 1954—Month—1953 1954—6 Mos.—1953 Sales———— \$5,444,724 \$5,814,525 \$47,244,355 \$54,086,731 -V. 179, p. 204.

Great Lakes Pipe Line Co.—Debentures Placed Privately—This company, through Morgan Stanley & Co., sold \$10,000,000 of 20-year sinking fund 4% debentures due Feb. 1, 1974, and has entered into agreements with certain institutions providing for the sale of additional debentures prior to April 1, 1955.

Harry Moreland, President, on Feb. 15 stated that the proceeds are to be used to increase the capacity of the company's refined products. The above debentures are part of an authorized issue of debentures to not exceed \$30,000,000,—V. 170, p. 690.

#### Growers Container Corp., Salinas, Calif. — Registers With Securities and Exchange Commission-

With Securities and Exchange Commission—

The corporation on Feb. 15 filed a registration statement with the SEC covering 1,450,000 shares of its \$1 par common stock, to be offered for sale at \$1 per share (no underwriting), primarily to individuals and firms in the Salinas Valley, Imperial Valley, Yuma, Phoenix, and other districts, in and outside of these states of California and Arizona, who are engaged in or closely allied to the growing and shipping industry.

The registrant is a new company, without any previous history, organized under California laws on Jan. 12, 1954, and proposing teengage primarily and initially in the manufacture of corrugated paper carlons suitable for shipment of "dry-pack" lettuce and the manufacture of polyethelene (and cellophane) bags for use in prepackaging carrots and other vegetable or fruit products. Two plants, a corrugating plant for the manufacture of the cartons and a polyethelene plant for manufacture of polyethelene and "cello" type bags, are to be constructed on a site at Salinas, Calif., adjoining the plants and facilities of the Growers Ice and Development Company. Proceeds of the stock sale will be used for construction of these plants, acquisitions of equipment, working capital and general expenses.

The company now has pending before the Commissioner of Corporations of California an application for a closed permit to self 300,000 shares of stock at \$1 per share to the Salinas group of individuals and firms who were instrumental in causing the company to beorganized and who are prepared to furnish the initial capital to commence operations. These include Bruce Church, President and Director.

# Gulf Insurance Co., Dallas, Texas—10% Stock Dividend Authorized—Plans Offering of Rights to Stkhldrs.

The stockholders on Feb. 11 approved a 10% stock dividend, thereby increasing the capital stock of the company from \$2,000,000 to \$2,200,000, such stock dividend to be distributed as soon as practicable. The stockholders also authorized the sale of 5,000 new shares of capital stock (par \$10) at a price not exceeding \$55 per share, thereby increasing the capital stock of the company from \$2,200,000 to \$2,250,000 with the remainder to be paid into "surplus" account; such offering of stock will be made ratably to stockholders of record April 12, 1954.—V. 177, p. 2248.

#### Gulf Oil Corp. -To Build World's Largest Ethylene and Platforming Plants at Port Arthur, Texas-

and Platforming Plants at Port Arthur, Texas—

A new ethylene plant and a new platforming plant, each the largest of its kind in the world, will be erected at the Port Arthur, Texas, refinery of this corporation, it was announced on Feb. 16. No estimate of costs for the extensive projects was given.

The ethylene unit, the second such to be built at the refinery, will have a capacity of 3,000,000,000 cubic feet of ethylene gas per year. This will represent an increase of about 10% in the nation's ethylene production. It will more than double the refinery present production, raising the total to nearly 5,500,000,000 cubic feet yearly.

The platforming unit is designed to produce an improved quality of high octane motor gasoline, thus keeping pace with the most modern automotive needs. The unit may also be used to improve and expand aviation gasoline production. Capacity will be 29,000 barrels per stream day.

expand aviation gasoline production. Capacity will be 29,000 barrels per stream day.

Construction of both units is scheduled to began this spring and to be finished in the first quarter of 1955. Each will occupy about two acres at the refinery with substantially more land provided for the added auxiliary equipment attendant to them. Although not related functionally, they have in common the fact that neither will require an increase in the crude charged to the refinery. Contract for construction of the ethylene unit has been awarded to the Badger Process Division of Stone & Webster Engineering Corp.

The platforming unit will employ the platinum catalyst method developed by the Universal Oil Products Co. The plant-comprises a catalytic reactor and a fractionation section to separate the products

of the reactor into various desired products. Auxiliary installations will be a water cooling tower, steam generator, sewers, tanks, and yard pipelines.

yard pipelines. Contract for the construction of the platforming unit has been awarded to the Fluor Corp., Los Angeles, Calif.—V. 179, p. 5.

Gulf Sulphur Corp.—Stock Offered—Peter Morgan & Co., New York, is publicly offering an issue of 700,000 shares of 60-cent non-cumulative convertible preferred and participating stock (par 10 cents) at \$10 per share.

The net proceeds are to be used to develop the company's conssions.—V. 178, p. 1667.

## Hale-Justic Drug Co., Cincinnati, O .- Files-

The company on Feb. 9 filed a letter of notification with the SEC covering 25.000 shares of common stock to be offered at par (\$10 per share) to stockholders on a pro rata basis, then to public. The proceeds are to be used to increase inventory. No underwriting will be

#### Hamilton Bridge Co., Ltd.-Sale Completed-

Hamilton Bridge Co., Ltd.—Sale Completed—
At a meeting held on Feb. 9, 1954, shareholders approved the sale of all of the property and assets of the company and such sale has been completed. Holders of the common stock may now surrender their certificates for said stock to The Royal Trust Co., Toronto, Canada, to receive their ratable distribution from the sale of the company's property and assets amounting to \$22.203 per share in Canadian funds less, in the case of non-residents of Canada, the Canadian home tax deduction of 15% on \$5.25 of said distribution. In lieu of surrendering their certificates to receive such distribution, shareholders will, until March 15, 1954, be entitled to sell their stock to The Royal Trust Co. in accordance with the previously announced purchase offer of said trust company dated Dec. 23, 1955, at \$22 per share in Canadian funds. Over 90% of the outstanding shares of the above stock have been deposited with The Royal Trust Company under said purchase offer. See also V. 179, p. 716.

#### Hercules Cement Corp.—To Increase Stock

The stockholders on March 17 will be asked to approve an increase in the authorized capital stock (par. \$10) to 300,000 shares from the present 180,000, shares.

D. S. MacBride, President, in a letter to stockholders, said the board has not determined at this time how best to use the proposed increase in authorized stock, and that stockholders' votes on the merease "will neither approve nor disapprove of the future disposition which may be made of any of the stock authorized but not lassed."

The corporation currently has outstanding 160,973 shares of stock.

ne corporation currently has outstanding 160,973 shares of stock.

19,027 shares held in the treasury, 7,950 are held subject to ion agreements.—V. 174, p. 365.

# Home & Auto Loan Co. of Delaware, Pontiac, Mich.-Files With Securities and Exchange Commission—

The company on Feb. 2 filed a letter of notification with the SEC covering \$60,000 of 5% debenture notes and \$140,000 of 6% debenture notes to be offered at par, without underwriting. The proceeds are to be used to redeem outstanding notes and for working capital.

## Howard Stores Corp.—January Sales Lower—

Month of January— 1954 1953 les \_\_\_\_\_\_\_\_\$1,534,030 \$1,726,120 Sales —V. 179, p. 204.

#### (C. H.) Hyer & Sons, Inc., Olathe, Kan .- Offering-

The company is offering to its employees 9,000 shares of common stock (par \$10) at an initial offering price of \$15.90 per share.

The proceeds are to be added to working capital.—V. 179, p. 204.

Illinois Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 19 offered \$6,000,000 of 2½% equipment trust certificates, series 38, maturing semi-annually Sept. 1, 1954 to March 1, 1969, inclusive. The certificates, priced to yield from 1.25% to 2.725%, according to maturity, were awarded to the group on Feb. 18 on a bid of 99.16%.

awarded to the group on Feb. 18 on a bid of 99.10%.

Other bidders for the same coupon were Kidder, Peabody & Co. at 99.1346, and Salomon Bros. & Hutzler at 99.051. Blair, Rollins & Co. Inc., bid 99.13 for 2%s.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$3,402,760: two diesel-electric passenger locomotives, and 48 diesel-electric road switching locomotives. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission:

Associated with Heirev, Stuert in the offering are: R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.—V. 179, p. 716.

Indiana & Michigan Electric Co.-Proposed Merger-See American Gas & Electric Co. above .- V. 178, p. 1372.

Interprovincial Pipe Line Co.—Continues Expansion-Interprovincial Pipe Line Co.—Continues Expansion—This company on Feb. 13 announced that it has a construction program of \$63,000,000 mapped for this year and a first mortgage collateral trust bond issue of \$30,000,000 is being placed privately. The balance of finances required for 1954 will be met from company resources, said T. S. Johnston, President,

As a convenience to United States resident stockholders, the Chemical Bank & Trust Co. of New York will act as stock transfer agent. Bank of Montreal Trust Co., New York, will be stock registrar. The company's annual meeting is scheduled to be held in Toronto, Canada, on April 2.—V. 179, p. 105.

Investors Management Co., Inc.—Proposed Consolidat'n

See Fundamental Investors, Inc. above .- V. 174, p. 453. Investors Selective Fund, Inc.—Registers With SEC-

This Minneapolis investment company filed a registration statement with the SEC on Feb. 11, 1954, covering 600,000 shares of capital stock.—V. 179, p. 517.

Jewel Tea Co., Inc.—Current Sales Up 13.7%-4 Weeks Ended Jan.30— 1954 1953 ----- \$20,680,814 \$18,188,948

Sells \$3,000,000 of Notes-

Under a supplemental bank loan agreement dated Nov. 17, 1950, the corporation has borrowed \$3,000,000 on notes which will mature on Jan. 5, 1961. Of this amount, the Chase National Bank of the City of New York loaned \$1,000,000.

The proceeds are to be added to working capital and used for general corporate purposes.—V. 179, p. 339.

# Johnson Fare Box Co., Chicago, III.—New Automatic Parking System Introduced—

As a solution to the problem of public parking for municipalities well as private parking for industrial plants and institutions, the Parking Corp. of America, a subsidiary has just introduced a necar parking system to operate parking lots automatically, without attendants.

attendants.

According to the announcement, this new Parcoa system is a development by Johnson Fare Box Co., parent company, revenue-collection specialists since 1909. The system is electrically operated. A coded card-key actuates the control mechanism which operates the entrance and exit gates automatically. Only authorized card-key holders can park, and the code of the card-key can be altered as required in revenue-producing, parking, areas where there is a monthly fee, it is rfated.—V. f61, p. 2110.

 Kern County Land
 Co.—December
 Receipts Up—

 Period End, Dec. 31—
 1954—Month—1953
 1954—12 Mos.—1953

 Revenues from oil and gas royalites
 \$1,759,039
 \$1,461,322
 \$20,087,278
 \$17,257,565

 —V. 178, p. 2574.
 \$1,759,039
 \$1,461,322
 \$20,087,278
 \$17,257,565

# (Robert J.) Kerr Chemicals, Inc., Park Ridge, Ill.-Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 9,640 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for payment of mortgage and working capital.

# Keystone Mining Corp., Lancaster, Pa. — Files With Securities and Exchange Commission—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 291,300 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase land and erect buildings thereon, to purchase mineral rights and leases and to develop and exploit mining properties.

#### (S. A.) Kress & Co.-January Sales Off 5%-

1954 1953 \$10,784,217 \$11,350,832 -V. 179, p. 205.

# La Conselidada, S. A.—Declares First Cash Common Dividend Since 1945—

Dividend Since 1945—

The directors have declared a dividend of 9 pesos per share on the common stock for the year 1954, equivalent, at the current rate of exchange, to \$1.04 in American currency. The dividend, the first cash disbursement since 1945, is payable on bearer and registered shares for common stock in four quarterly installments starting on March 15, 1954.

In October, 1952, La Consolidada paid a stock dividend of one share of stock in Minas del Norte, a property which contains an estimated 50,000,000 tons of very high grade iron ore, for each two shares of La Consolidada common held.

La Consolidada, a fabricator of steel and copper wire and the third largest steel company in Mexico, had estimated earnings of \$1,000,000 in 1953. Control, of the company, was acquired by Shields & Co, and a few associates, in 1942, and soon after acquisition a modern rolling mill was set up and other improvements made at a cost of approximately \$8,000,000. Since 1942, the company has retired somewhat over \$3,000,000 in bonded indebtedness;

Capital of La Consolidada consists of 479,863 shares of common stock, 25 pesos par value, and 134,804 shares of 6% preferred stock are fully listed on the New York Stock Exchange.—V. 178, p. 1161.

#### Lane Bryant, Inc.-January Sales Lower-

Month of January 1954 1953 \$3,837,026 \$4,022,531 Net sales —V. 179, p. 205.

# Light Metals Refining Corp., N. Y. — Registers With Securities and Exchange Commission—

Securities and Exchange Commission—
This corporation on Feb. 15 filed a registration statement with the SEC covering 1.250,000 shares of its \$1 par common stock, to be offered for public sale "as a speculation" at \$4 per share with an 80c per share selling commission. Philip Gordon & Co., Inc., is named as the principal underwriter—there is no firm commitment by the underwriter to purchase the shares offered since the underwriting is on a "best-efforts" basis.

The company was organized in Delaware on Oct. 8, 1953, "for the purpose of refining beryllium ore by means of the Sheer-Korman high intensity are process and marketing the products. It holds an exclusive license to use this process obtained from the owners of the patents, who are also part of the group promotting and controlling this corporation."

Net proceeds of the present offering are to be used in the amount.

patents, who are also part of the group promoting and controlling this corporation."

Net proceeds of the present offering are to be used in the amount of \$500.000 for construction and equipment of the control plant; \$2,200.000 for construction and equipment of the main plant, \$125,000 for working capital prior to commencement of production (estimated to be for a period of two years), \$60,000 for advance royalties, and \$755,000 for working capital and reserves.

The prospectus names Philip H. Sellew of New York as President. The inventor group together with their associates and the underwriter presently own 1,875,000 shares of the company's stock, or 60% of the amount which will be outstanding if the entire offering is sold. This stock was issued in consideration for the exclusive license granted to the company by the owners of the Sheer-Korman patents to use the patented process on the royalty basis set forth in the prospectus. "The public will be paying 10% of the cash furnished to the company in exchange for 40%, or less. of the voting rights and equity, depending on the amount of stock sold."

Lisbon Uranium Corp., Salt Lake City, Utah—Stock Offered—A. P. Kibbe & Co., Salt Lake City, on Feb. 5 offered publicly 1,079,000 shares of capital stock (par 15 cents) at 20 cents per share "as a speculation." An additional 125,000 shares are reserved for option to Moab Drilling Co. at 20 cents per share.

PROCEEDS—The net proceeds will be used to exercise option to urchase mining claims for drilling expenses and working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 15 cents) \_\_\_\_\_ Authorized \$2,000,000 shs. 1,100,000 shs

\*Includes 88,000 shares reserved for option to underwriter at 25 cents per share and 125,000 shares reserved for option to Moab Drilling Co. at 20 cents per share. The term of options is 18 months from completion of public financing.

ess—The corporation was organized in Utah, on Dec. 28, offices are located at 801 Continental Bank Building, Salt

BUSINESS—The corporation 1953. Its offices are located at 801 Continental Bank Building, Salt Lake City, Utah.

The company owns an option to purchase 10 mining claims which it intends to acquire and to explore and develop the same as mining properties. The company intends to place primary emphasis on the uranium and vanadium mining businesses.

The 10 mining claims are in the Big Indian mining district which is located 39 miles southeast of Moab, Utah.—V. 179, p. 517.

#### Long Island Lighting Co.—Registers With SEC-

Long Island Lighting Co.—Registers With SEC—
The company filed a registration statement with the SEC on Feb. 15, 1954, covering 70,000 shares of preferred stock, series D (\$100 par), to be offered for public sale through an underwriting group headed by The First Boston Corp., W. C. Langley & Co., and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Public offering is expected about March 3.

Net proceeds of the financing will be used to repay bank loans incurred for construction of utility plant. The company's construction program is estimated at \$94,000,000 for 1954 and 1955; and to complete this program it is estimated that the company will require approximately \$70,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings and this financing.

## Earnings Revised-

Earnings Revised—
Errol W. Doebler, President, reports that 1953 final operating results show increases over \$7952 in revenues, net income and earnings per share of common stock.

Net income in 1953 was \$7,722,800, in comparison with \$6,311,900 a year earlier, an increase of 22½%. Earnings on common stock were equal to \$1,28 on the average of 4,979,777 shares outstanding for the current year, against \$1.26 on 4,349,580 shares in 1952. Gross revenues amounted to \$66,507,000 for 1953, an increase of 13½% from the 1952 total of \$52,516,000.

These revised earnings supersede the preliminary earnings published

1952 total of \$58,516,000.

These revised earnings supersede the preliminary earnings published in the "Chronicle" of Feb. 18. and they differ from these earlier reported earnings because of year-end tax adjustments. See V. 179, p. 613.

Louisville Gas & Electric Co. (Kv.) - Bonds Sold Mention was made in our issue of Feb. 15 of the offering and sale of \$12,000,000 first mortgage 3\%% bonds, due Feb. 1, 1984, at 102.461% and accrued interest by Kuhn, Loeb & Co. and American Securities Corp. Further details follow

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized

#### May Department Stores Co.-Expansion-

May Department Stores Co.—Expansion—

Morton D. May, President, announced on Feb. 13 that construction will start at once on a third branch store of the company's St. Louis (Mo.) department store, the Famous-Barr Co.

The new branch will be the first unit built in the 62-acre, \$12,000,000 Northland Shopping Center in Jennings, a St. Louis suburb. G. J. Nooney & Co. is the operator and developer of Northland, which will have parking space for more than 5,000 automobiles.

The May Department Stores Co. operates 10 downtown stores and 15 branch stores in cities from Baltimore to Los Angeles.

The ultra-modern, four-story Famous Barr branch will be the largest branch department store in St. Louis, with a total area of 325,000 square feet. This is larger than Famous-Barr's two other branches, the Southtown and Clayton stores. The new branch is expected to open in the early Fall of 1955.—V. 178, p. 2307.

#### Metropolitan Edison Co.-To Increase Bank Loans-

The company has received SEC authorization to increase its bank orrowings from \$1,200,000 (as authorized by the SEC order of May , 1953) to \$7,500,000 through additional borrowings from banks durng 1954 prior to the time of financings which will supply it with the ommon stock and bond components of its 1954 financing program.

–V. 179; p. 400.

#### Middle South Utilities, Inc.—Reclassify Stock

The SEC on Feb. 16 announced the issuance of an order authorizing this corporation to reclassify its 12,000,000 shares of authorized common stock, without par value, including the 7,125,000 outstanding shares, into 12,000,000 shares of common stock having a par value of \$10 each. In connection with such reclassification which is to be submitted to the company's stockholders for their approval, the "capital stock account" of Middle South will be stated at \$71,250,000, and the sum of \$56,345,800 will be transferred from "capital stock" to "capital surplus" (paid-in surplus) —V. 179, p. 613.

Mississippi Power Co.—Definitive Bonds Ready—

Temporary first mortgage bonds, 334% series due Oct. 1, 19 may be exchanged for definitive bonds at Guaranty Trust Co. New York, beginning Feb. 25, 1954.—V. 178, p. 1570.

## Missouri Pacific RR .- To Sell Equipments-

The trustee for the Missouri Pacific System will receive bids March 3 for two issues of equipment trust certificates totaling \$4,845,000.

An offering for \$3,000,000 is to be sold on behalf of Missouri Pacific RR. to cover 80% of the cost of a diesel locomotive purchase. A second offering for \$1,845,000 is to be made on behalf of St. Louis, Brownsville & Mexico Ry. to help that subsidiary with purchase of diesel locomotives and freight cars.—V. 179, p. 717.

## Missouri Public Service Co.-New Construction-

Missouri Public Service Co.—New Construction—
Presiding Examiner Emery J. Woodall of the Federal Power Commission has filed a decision, subject to review by the Commission, authorizing the construction of pipeline facilities which will be used to supply the city of Clinton, Mo., with natural gas.

The decision grants certificates to Cities Service Gas. Co. and Missouri Public Service Co. Cities Service was authorized to build metering facilities to supply natural gas to Missouri Public Service, which would build about 24 miles of pipeline to carry the gas to its local distribution, system in Clinton.

Estimated cost of Cities Service's facilities is \$6.450, and Public Service's project would cost a total of \$676,010.—V. 179, p. 518.

# Mohawk Airlines, Inc., Ithaca, N. Y .- Files With SEC

The corporation on Feb. 11 filed a letter of notification with the SEC covering 72,500 shares of capital stock (par \$1) to be offered at \$4 per share, without underwriting. The proceeds are to be used to purchase flight equipment and for working capital.—V. 176, p. 601.

Monroe Auto Equipment Co.—Absorber Shipments Up

Monroe Auto Equipment Co.—Absorber Shipments Up Sales of Monro-matic shock absorbers thus far this year have reached a new peck, it was announced on Feb. 11 by Brouwer D. McIntyre, President.

Total shipments for the week ended Feb. 13 exceeded 375,000 units, he continued, a volume more than triple the amount shipped up to this time last year. The shipments were made on a nationwide basis, going to 30 different cities, he added.

On the basis of present results, Mr. McIntyre predicted that shipments would run substantially ahead of last year during the first half of the current calendar year.

Claims Settled-

See American Bantam Car Co. above.-V. 179, p. 519.

Montgomery Ward & Co., Inc.—January Sales Off-Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 

Mystic Valley Gas Co.—Bond Offering—Mention was made in our issue of Feb. 15 of the public offering of \$5,500,000 3%% first mortgage bonds, series A, due Feb. 1, 1974 at 101.787% and accrued interest jointly by White, Weld & Co.; Kidder, Peabody & Co.; Hallgarten & Co.; R. W. Pressprich & Co.; and Shields & Co. This offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding First mortgage bonds, series A, 35%%, due 1974

Instalment bank notes, due in equal annual instalments Sept. 1, 1954 to Sept. 1, 1962, inclusive—
Common stock (\$25 par value)—
UNDERWRITERS—The names of the several purchasers and the

tion price of \$5 per share. Equity now owns 427,876 shares (48.4%) of the Bell common, 300,000 shares (89.3%) of the class B common of Wheelabrator, and the 28,500 shares (100%) of the class A common of Wheelabrator Bell proposes to acquire Wheelabrator as a step in its postwar program to diversify its operations.—V. 179,

Essex County Electric Co. — Bonds Offered — Halsey, Stuart & Co. Inc. on Feb. 18 offered \$5,000,000 of first mortgage bonds, series A 3¼%, due Feb. 1, 1984, at 100.959% and accrued interest to yield 3.20%. The group won award of the issue at competitive sale on Feb. 17 1984, at on a bid of 100.52%.

Bids for the securities as 3%s came from The First Boston Corp., 101.289; Kidder, Peabody & Co. and White, Weld & Co. (Jointly), 100.44; and Blair, Rollins & Co. Inc., 100.421.

The bonds will be redeemable at general redemption prices ranging from 103.96% to par, and at special redemption prices ranging from 100.96% to par, plus accrued interest in each case.

PROCEEDS—Net priceeds from the figuration and the second of the second o

PROCEEDS—Net proceeds from the financing will be applied to the payment of short-term indebtedness, incurred in connection with the company's construction program, and the balance, if any, will be used to pay for construction or to reimburse the company's treasury for construction expenditures.

Ior construction expenditures.

BUSINESS—Company is engaged principally in generating, purchasing, and selling electricity. Electric service is provided in 8 cities and towns in northeastern Massachusetts having an area of about 106 square miles and an aggregate population of around 108,000. Territory served, an industrial and a highly residential area north of Boston known as the North Shore, includes Salem, Beverly, Glouchester and Rockport. For the 12 months ended Oct. 31, 1953, the company had gross operating revenues of \$6,717,807 and net income of \$589,807.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING \*First mortgage bonds, series A, 3¼%. \$5,000,000 \$5,000,000 \$393,777 shs. 393,777 shs.

\*Additional bonds of the same or other series may be issued on the conditions and subject to the limitations contained in the indenture.

—V. 179, p. 716.

Federal Electric Products Co.—Registers With SEC-

The company filed a registration statement with the SEC on Peb. 17, 1954, covering 175,000 shares of its \$1 par common stock to be offered for public sale through an underwriting group headed by H. M. Byllesby & Co. (Inc.) and Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment.

ment.

The company is engaged primarily in the business of manufacturing mass-produced and specially made devices for the control and distribution of electric energy. Net proceeds of the stock financing will be used to reduce short term bank loans all of which were incurred within the last year to provide working capital. The balance, if any, will be added to the working capital of the company.

—V. 179, p. 398.

Federal Pipe & Foundry Co.—Stock Offered—A. Kalb & Co., Trenton, N. J., on Feb. 11 publicly offered 39,000 shares of common stock (par 25 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to purchase additional and, building and machinery and used for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 100,000 shs. 50,000 shs.

Common stock (par 25 cents)\_\_\_\_\_

Common stock (par 25 cents) \_\_\_\_\_\_ 100,000 shs. 50,000 shs. BUSINESS—Company was organized in New Jersey on June 4, 1952 for the purpose of engaging in the business of manufacturing cast iron soil pipe and fittings by the Centrifugal Casting Process and in distributing and selling such products.

The company has acquired a sizable tract of some 20 acres of industrial land along a branch of the Reading Railroad in Lawrence Township, N. J., about two miles from the center of Trenton, N. J., and is negotiating for the purchase of additional adjoining acreage.

The company is negotiating for the erection of one or more modern industrial structures thereon for the conduct of its business.—V. 178, p. 2091.

Fireman's Fund Insurance Co.-Registers With SEC-

Fireman's Fund Insurance Co.—Registers With SEC—James F. Crafts, President, has announced that a registration statement was filed on Feb. 16 with the SEC covering a proposed offering of 600,000 shares of common stock (par \$2.50). It is expected, Mr. Crafts said, that a nationwide investment banking group of approximately 145 underwriters headed jointly by The First Boston Corp., Blyth & Co., Inc. and Dean Witter & Co., will make a public offering of the stock early in March.

Sale of the common stock of this company, Mr. Crafts said, is part of a program recently approved by the directors to provide for the continuing growth of the Firemen's Fund Group and to finance the acquisition by the company on Jan. 12, 1954, of the National Surety Corp. and its wholly-owned subsidiary, National Surety Marine Insurance Corp.—V. 179, p. 612.

Fischer & Porter Co., Hatboro, Pa.-Files With SEC-

The company on Feb. 5 filed a letter of notification with the SEC covering 14,200 shares of participating preference stock (par \$1) to be offered at a price to be named later through Hallowell, Sulzberger & Co., Boenning & Co. and Thayer, Baker & Co., all of Philadelphia, Pa. The net proceeds are to be used to pay additions and improvements to property and for working capital.—V. 179, p. 203.

(M. H.) Fishman Co., Inc.-January Sales Off-Month of January—Sales ——V. 179, p. 203. 1954 1953 \$583,589 \$664,143

Florida Power & Light Co.—Preferred Stock Sold Privately—The company has placed \$6,250,000 4½% cumulative preferred stock, series C (par \$100) with a group of institutional investors, it was announced on Feb. 15 by McGregor Smith, President. The financing was arranged through Glore, Forgan & Co.

New York Life Insurance Co. purchased 30,000 shares; Investors Mutual, Inc. 10,000 shares; The Mutual Life Insurance Co. of New York 5,000 shares; and the Dime Savings Bank of Brooklyn 3,000 shares. The balance of the preferred stock was purchased by nine other institutions.

The proceeds will sid the company's proportion of the proceeds will sid the company's proportion.

institutions.

The proceeds will aid the company's expansion program, which has already increased its system capability to more than three times its VJ-Day rating. Its 1954 construction costs are expected to top \$39,000,000, highest in the company's history, Mr. Smith said.

The company supplies electric service to about one-third of the total population of the State of Florida in an area which comprises most of the east coast of Florida, the lower west coast, and portions of central and north central Florida. Principal cities served include Miami, Miami Beach, West Palm Beach, Fort Lauderdale, Lakeland, and Daytona Beach. Gas service is rendered in Miami, Daytona Beach, Lakeland, and Palatka.

Definitive 3%% Bonds Ready—

The Bankers Trust Co., New York, N. Y. is prepared to deliver definitive first mortgage bonds, 33% series, due April 1, 1983, in exchange for outstanding temporary bonds.—V. 179, p. 204.

Fundamental Investors, Inc.—Proposed Consolidation The stockholders are being asked to approve a consolidation of this corporation and Investors Management Fund, Inc. They have parallel

investment objectives and similar portfolios. The merged funds would have assets of about \$180,000,000. Investors Management Co., Inc., headed by George E. Roosevelt, Chairman, and W. Emlen Roosevelt, President, which manages both parties to the merger, is scheduled to absorb the research personnel and facilities of Hugh W. Long & Co., Inc. It will become investment advisor to all the funds sponsored by the Long organization, which have assets of \$257,000,000.

Diversified Funds, Inc., which is sponsored by Hugh W. Long and which now embraces three mutual funds, would become a single fund, to be known as the Diversified Investment Fund, Inc. Into this fund would be merged the assets of the Diversified Common Stock Fund, which has income as its primary objective.

Shares of the present Diversified Growth Stock Fund would be exchanged for shares of a new separate corporation to be known as Diversified Growth Stock Fund, Inc. share for share.

In view of the proposed mergers, public offering of shares of the Investors Management Fund and the Diversified Common Stock Fund has been discontinued.

William Gage Brady, Jr., formerly Chairman of the National City Bank of New York and now Chairman of Fundamental Investors, Inc., is expected to become Chairman of all the funds.—V. 178, p. 665.

Gamble-Skogmo, Inc .- January Sales Off 12.9% Month of January— 1954 1953
Net sales—Total revenues \$7,320,970 \$8,403,654
—V. 179, p. 516.

Genco Oil Co., Inc., Scottsbluff, Neb .- Files-

The company on Feb. 2 and Feb. 10 amended its letter of notification filed with the SEC on Jan. 29 covering 49,000 shares of common stock to be offered at par (\$1 per share), through Donald Kerr and M. C. Davenport, both of Scottsbluff, Neb. The proceeds are to be used to develop leases.

General Alloys Co .- Stock Offered Employees

Of the 50,000 shares of common stock (no par), covered by a letter of notification filled with the SEC on Jan. 19, 30,050 shares are being offered by the company directly to certain officers and directors, and the balance of 19,950 is being offered to certain key employees of the company at \$1.25 per share.—V. 179, p. 516.

General Instrument Corp.—Common Stock Offered-

General Instrument Corp.—Common Stock Offered—Public offering of 200,000 shares of additional common stock (par \$1) was made on Feb. 17 by an underwriting group headed jointly by Paine, Webber, Jackson & Curtis and Hirsch & Co. at \$11.12½ per share.

PROCEEDS—From the proceeds of the sale, the company will apply about \$1,000,000 to plant additions, new tooling, modernization of production facilities, and engineering research and development. The balance of proceeds will be used for general corporate purposes, including the addition of new products through possible acquisition of other manufacturing companies in related electronics fields.

BUSINESS—The company's principal products include radio and television components and electronic items for national defense. Among the products manufactured are VHF and UHF tuners, yokes and components for television sets; variable condensers, push-button tuning units for automobile radio sets; coils and transformers for radio and television receivers. Seven of the leading radio and TV set makers accounted for about 73% of sales in the nine months ended November. 1953. The company was formed in 1923. Its four plants are located in Elizabeth, N. J.; Chicopee, Mass.; Danielson, Conn., and Joliet, Ill.

SALES & EARNINGS—The company's net sales have increased from

Joliet, Ill.

SALES & EARNINGS—The company's net sales have increased from \$14,024,316 in the fiscal year ended Feb. 28, 1949 to \$30,407,529 for the fiscal year ended Feb. 28, 1953. For the nine months ended Nov. 30, 1953 volume was \$27,159,024. Net income for the nine months to Nov. 30, 1953 was equal to \$1.45 per share on the common stock then outstanding.

DIVIDENDS—Dividends in varying amounts have been paid on the common stock in every year since 1539. During the nine months ended Nov. 30, 1953 the disbursements amounted to 75 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

2½% notes, dated Aug. 31, 1946 \$1,250,000 \$1,160,000 \$1 Outstanding \*\$375,000 \$1,166,668 817.973 shs.

\*Payable in semi-annual instalments of \$62,500 each through Aug., 1956. \*Payable in semi-annual instalments of \$83,333 each through ov. 1, 1960.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set forth opposite their respective names:

Paine, Webber, Jackson &	Franklin, Meyer & Barnett	4,000	
Curtis 55,000	Goodbody & Co	8,000	
Hirsch & Co 32,000	H. Hentz & Co	10,000	
Arthurs, Lestrange & Co. 2,000	Hill Richards & Co	8.000	
Bache & Co 6,000	Hooker & Fay	5.000	
Bateman, Eichler & Co 4.000	A. M. Kidder & Co	9,000	
Bioren & Co 5,000	Newhard, Cook & Co	8.000	
Butcher & Sherrerd 8,000	Penington, Colket & Co	4,000	
Francis I. duPont & Co 16,000	Sills, Fairman & Harris, Inc.		
Emanuel, Deejen & Co 5,000	Willis, Kenny & Ayres, Inc.		
-V. 179, p. 517.	,,,,,	-,500	

General Precision Equipment Corp. — Unit Expands Further in Digital Computer Field—

Further in Digital Computer Field—

Librascope. Inc., of Glendale, Calif., a subsidiary, announced Feb. 11 the acquisition of the Minnesota Electronics Corp. of St. Paul, Minn., manufacturers of digital computers and components.

Minnesota Electronics has recently developed a product of major importance to the digital computer field called subminiature magnetic decision elements. These elements consist of electronic units (diodes, resistors, inductors and related components) pre-packaged in small cubes. When used in proper combination, they provide great flexibility and simplicity in computer design and construction, and for special applications, such as airborne computers, they replace units of approximately 10 times their size.

Lewis W. Imm, President of Librascope, stated that the use of these magnetic decision elements in combination with Librascope's advanced computer techniques will result in much improved and highly reliable digital computers for both industrial and military application.—V. 179, p. 5.

General Telephone Corp.—Registers With SEC-

General Telephone Corp.—Registers With SEC—
The corporation filed a registration statement with the SEC on Feb. 17, 1954, covering 300,000 shares of \$20 par common stock, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Tully & Co. The public offering price and underwriting terms are to be supplied by amnedment.
The offering to the public is expected on March 9.
Net proceeds will be used to make additional investments in common stock equities of subsidiaries and temporary advances to the subsidiaries for reduction of their bank loans and for use in connection with the 1954 construction program, and for other general corporate purposes. The construction program of the telephone subsidiaries of the registrant for 1954 is estimated at \$80,468,000.
—V. 179, p. 716.

Gibbonsville Mining & Exploration Co. — Files With Securities and Exchange Commission—

The company on Feb. 10 filed a letter of notification with the SEC covering 10,000 shares of non-assessable preferred stock to be offered through Daniel Sherman Second, 4016 South Grand, Spokane, Wash. The net proceeds are to be used to retire indebtednss, to install additional machinery and for working capital. The offering will be made at par (\$10 per share.—V. 173, p. 760.

(Adolf) Gobel, Inc.-SEC Discontinues Proceedings-

(Adolf) Gobel, Inc.—SEC Discontinues Proceedings—The SEC on Feb. 18 issued a decision discontinuing its proceedings with respect to the question whether the \$1 par common stock of Adolf Gobel, Inc., should be suspended or wihtdrawn from listing and registration on the American Stock Exchange.

The opinion states that "The hearings in the instant case have satisfied us that the report filed in July 1953 is not false or misleading. On July 17, 1953, Gobel mailed to its stockholders of record as of March 13, 1953, a report prepared by its new accountants with respect to their audits as of Nov. 1, 1952 and April 3, 1953. This report, which was also explored in the record, set forth, among other things, the allegations made by Gobel's former accountants, analyzed the transactions which required different accounting treatment on Gobel's books, and contained a detailed reconciliation between the loss reported in the statement certified by the former accountant and that reported by the new accountants. In addition, the affairs of Gobel are now under the direction of a trustee, subject to court of the statement of the statement of the statement of the statement of the former accountant and that reported by the new accountants.

of Gobel are now under the direction of a washes, supervision."

Gobel was a lard and meat packing concern of North Bergen, N. J. until the summer of 1953 when it leased all of its properties. It is now in reorganization under Chapter X of the Bankruptcy Act. The Commission emphasized that its decision not to suspend trading further should not be construed as in any way passing upon the investment quality or value of the Gobel stock. It further noted that the accountants for the reorganization trustee would probably have available a current financial report in about two months.—V. 179, D. 612.

#### Goodyear Tire & Rubber Co.-Airfoam Order-

Arrangements for the largest single purchase of Airfoam ever made by a furniture manufacturer have just been completed by the Luxury Furniture Co. through Stephenson and Lawyer, Inc., Goodyear's Airfoam distributors in Grand Rapids, Mich.

The order is for 50,000 specially designed one-piece reversible cushions.—V. 179, p. 105.

#### Government Employees Insurance Co.-Stock Split-

Government Employees Insurance Co.—Stock Split—
To effect a change in capitalization and to enable the capital stock of this company to be split two-for-one, the directors on Jan. 21 voted to recommend to the stockholders for action at the annual meeting to be held on March 17, 1954, a proposal to increase the capital stock from 275,000 shares of \$4 par value common stock now outstanding to 750,000 shares of such stock.

Upon approval of management's proposal by the stockholders, the board intends to authorize the issuance of one additional share of stock for each share owned on a record date to be set by the directors at the March meeting. This action will result in the issuance of 275,000 additional shares, and the remaining 200,000 shares of additional authorized stock will be held in the treasury as authorized but unissued stock.

but unissued stock.

Leo Goodwin, President, stated that the annual dividend rate to be paid on the capital stock, after issuance of the additional 275,000 shares, will be determined by the board at the March meeting following a study of 1954 projected investment income. He also said that for a number of years, the company had followed a policy of paying a stock dividend each year to capitalize a portion of the earnings of the prior year, and that action in respect to a stock dividend would be considered by the board later in 1954.—V. 178, p. 480.

Grayson-Robinson Stores, Inc.—January Sales Off-Period End. Jan. 31— 1954—Month—1953 1954—6 Mos.—1953 des\_\_\_\_\_\_ \$5,444,724 \$5,814,525 \$47,244,355 \$54,080,731

Great Lakes Pipe Line Co.—Debentures Placed Privately—This company, through Morgan Stanley & Co., sold \$10,000,000 of 20-year sinking fund 4% debentures due Feb. 1, 1974, and has entered into agreements with certain institutions providing for the sale of additional debentures prior to April 1, 1955.

Harry Moreland, President, on Feb. 15 stated that the proceeds are to be used to increase the capacity of the company's refined products. The above debentures are part of an authorized issue of debentures to not exceed \$30,000,000,—V. 170, p. 690.

Growers Container Corp., Salinas, Calif. — Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—

The corporation on Feb. 15 filed a registration statement with the SEC covering 1,450,000 shares of its \$1 par common stock, to be offered for sale at \$1 per share (no underwriting) primarily to individuals and firms in the Salinas Valley, Imperial Valley, Yuma, Phoenix, and other districts, in and outside of these states of Caifornia and Arizona, who are engaged in or closely allied to the growing and shipping industry.

The registrant is a new company, without any previous history, organized under California laws on Jan. 12, 1954, and proposing to engage primarily and initially in the manufacture of corrigated paper cartons suitable for shipment of "dry-pack" lettuce and the manufacture of polyethelene (and cellophane) bags for use in prepackaging carrots and other vegetable or fruit products. Two plants, a corrugating plant for the manufacture of the cartons and a polyethelene plant for manufacture of polyethelene and "cello" type bags, are to be constructed on a site at Salinas, Calif., adjoining the plants and facilities of the Growers Ice and Development Company, Proceeds of the stock sale will be used for construction of these plants, acquisition of equipment, working capital and general expenses.

The company now has pending before the Commissioner of Corporations of California an application for a closed permit to self 300,000 shares of stock at \$1 per share to the Salinas group of individuals and firms who were instrumental in causing the company to be organized and who are prepared to furnish the initial capital to commence operations. These include Bruce Church, President and Director.

Gulf Insurance Co., Dallas, Texas—10% Stock Dividend Authorized—Plans Offering of Rights to Stkhldrs.

dend Authorized—Plans Offering of Rights to Stkhldrs.

The stockholders on Feb. 11 approved a 10% stock dividend, thereby increasing the capital stock of the company from \$2,000,000 to \$2,200,000, such stock dividend to be distributed as soon as practicable. The stockholders also authorized the sale of 5,000 new shares of capital stock (par \$10) at a price not exceeding \$55 per share, thereby increasing the capital stock of the company from \$2,200,000 to \$2,250,000 with the remainder to be paid into "surplus" account; such offering of stock will be made ratably to stockholders of record April 12, 1954.—V. 177, p. 2248.

Gulf Oil Corp. -To Build World's Largest Ethylene and Platforming Plants at Port Arthur, Texas

and Platforming Plants at Port Arthur, Texas—

A new ethylene plant and a new platforming plant, each the largest of its kind in the world, will be erected at the Port Arthur, Texas, refinery of this corporation, it was announced on Feb. 16. No estimate of costs for the extensive projects was given.

The ethylene unit, the second such to be built at the refinery, will have a capacity of 3,000,000,000 cubic feet of ethylene gas per year. This will represent an increase of about 10% in the nation's ethylene production. It will more than double the refinery present production, raising the total to nearly 5,500,000,000 cubic feet yearly. The platforming unit is designed to produce an improved quality of high octane motor gasoline, thus keeping pace with the most modern automotive needs. The unit may also be used to improve and expand aviation gasoline production. Capacity will be 29,000 barrels per stream day.

expand aviation gasoline production. Capacity will be 29,000 barrels per stream day.

Construction of both units is scheduled to began this spring and to be finished in the first quarter of 1955. Each will occupy about two acres at the refinery with substantially more land provided for the added auxiliary equipment attendant to them. Although not related functionally, they have in common the fact that netther will require an increase in the crude charged to the refinery. Contract for construction of the ethylene unit has been awarded to the Badger Process Division of Stone & Webster Engineering Corp. The platforming unit will employ the platinum catalyst method developed by the Universal Oil Products Co. The plant comprises a catalytic reactor and a fractionation section to separate the products

of the reactor into various desired products. Auxiliary installations will be a water cooling tower, steam generator, sewers, tanks, and yard pipelines.

yard pipelines.

Contract for the construction of the platforming unit has been awarded to the Fluor Corp., Los Angeles, Calif.—V. 179, p. 5.

Gulf Sulphur Corp.—Stock Offered—Peter Morgan & Co., New York, is publicly offering an issue of 700,000 shares of 60-cent non-cumulative convertible preferred and participating stock (par 10 cents) at \$10 per share.

The net proceeds are to be used to develop the company's conscions.—V. 178, p. 1667.

#### Hale-Justic Drug Co., Cincinnati, O .- Files-

The company on Feb. 9 filed a letter of notification with the SEC vering 25,000 shares of common stock to be offered at par (\$10 per lare) to stockholders on a pro rata basis, then to public. The process are to be used to increase inventory. No underwriting will be

#### Hamilton Bridge Co., Ltd.-Sale Completed+

Hamilton Bridge Co., Ltd.—Sale Completed—
At a meeting held on Feb. 9, 1954, shareholders approved the sale of all of the property and assets of the company and such sale has been completed. Holders of the common stock may now surrender their certificates for said stock to The Royal Trust Co., Toronto, Canada, to receive their ratable distribution from the sale of the company's property and assets amounting to \$22.203 per share in Canadian funds less, in the case of non-residents of Canada, the Canadian income tax deduction of 15% on \$5.25 of said distribution. In lieu of surrendering their certificates to receive such distribution, share-holders will, until March 15, 1954, be entitled to sell their stock to The Royal Trust Co. in accordance with the previously announced purchase offer of said trust company dated Dec. 23, 1953, at \$22 per share in Canadian funds. Over 90% of the outstanding shares of the above stock have been deposited with The Royal Trust Company under said purchase offer. See also V. 179, p. 716.

#### Hercules Cement Corp.—To Increase Stock—

The stockholders on March 17 will be asked to approve an increase in the authorized capital stock (par. \$10) to 300,000 shares from the present 180,000 shares.

D. S. MacBride, President, in a letter to stockholders, said the board has not determined at this time how best to use the proposed increase in authorized stock, and that stockholders votes on the increase "will neither approve nor disapprove of the future disposition which may be made of any of the stock authorized but not lessued."

the corporation currently has outstanding 160,973 shares of stock, 19,027 shares held in the treasury, 7,950 are held subject to ion agreements.—V. 174, p. 365.

# Home & Auto Loan Co. of Delaware, Pontiac, Mich.-Files With Securities and Exchange Commission—

The company on Feb. 2 filed a letter of notification with the SEC covering \$60,000 of 5% debenture notes and \$140,000 of 6% debenture notes to be offered at par, without underwriting. The proceeds are to be used to redeem outstanding notes and for working capital.

## Howard Stores Corp.-January Sales Lower-

Month of January-1954 1953 \$1,534,030 \$1,726,120

## (C. H.) Hyer & Sons, Inc., Olathe, Kan .- Offering-

The company is offering to its employees 9,000 shares of common stock (par \$10) at an initial offering price of \$15.90 per share.

The proceeds are to be added to working capital.—V. 179, p. 204.

Illinois Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 19 offered \$6,000,000 of 2½% equipment trust certificates, series 38, maturing semi-annually Sept. 1, 1954 to March 1, 1969, inclusive. The certificates, priced to yield from 1.25% to 2.725%, according to maturity, were awarded to the group on Feb. 18 on a bid of 99.16%.

awarded to the group on Feb. 18 on a bid of 99.16%.

Other bidders for the same coupon were Kidder, Peahody & Co. at 99.1346, and Salomon Bros. & Hutzler at 99.051. Blair, Rollins & Co. Inc., bid 99.13 for 2%s.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$8,402,760; two diesel-electric passenger locomotives, and 48 diesel-electric road switching locomotives. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission:

Associated with Halvey, Stuart in the offering are: R. W. Pressprich & Co.; I. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.—V. 179, p. 716.

Indiana & Michigan Electric Co.-Proposed Merger-See American Gas & Electric Co. above .- V. 178, p. 1372.

## Interprovincial Pipe Line Co.—Continues Expansion—

This company on Feb. 13 announced that it has a construction program of \$63,000,000 mapped for this year and a first mortgage collateral trust bond issue of \$30,000,000 is being placed privately. The balance of finances required for 1954 will be met from company resources, said T. S. Johnston, President.

As a convenience to United States resident stockholders, the Chemical Bank & Trust Co. of New York will act as stock transfer agent. Bank of Montreal Trust Co., New York, will be stock registrar. The company's annual meeting is scheduled to be held in Toronto, Canada, on April 2.—V. 179, p. 105.

Investors Management Co., Inc.—Proposed Consolidat'n See Fundamental Investors, Inc. above.-V. 174, p. 453.

Investors Selective Fund, Inc.—Registers With SEC-This Minneapolis investment company filed a registration statement with the SEC on Feb. 11, 1954, covering 600,000 shares of capital stock.—V. 179, p. 517.

Jewel Tea Co., Inc.—Current Sales Up 13.7%—
4 Weeks Ended Jan.30—
1954
1953
1952
20,680,814 \$18,188,948

Sells \$3,000,000 of Notes-

Under a supplemental bank loan agreement dated Nov. 17, 1950, the corporation has borrowed \$3,000,000 on notes which will mature on Jan. 5, 1961. Of this amount, the Chase National Bank of the City of New York loaned \$1,000,000.

The proceeds are to be added to working capital and used for general corporate purposes.—V. 179, p. 399.

#### Johnson Fare Box Co., Chicago, Ill.—New Automatic Parking System Introduced—

As a solution to the problem of public parking for municipalities as well as private parking for industrial plants and institutions, the Parking Corp. of America, a subsidiary has just introduced a new car parking system to operate parking lots automatically, without attendants.

car parking system to operate parking iots automatically, without attendants.

According to the announcement, this new Parcoa system is a development by Johnson Fare Box Co., parent company, revenue-collection specialists since 1909. The system is electrically operated. A coded card-key actuates the control mechanism which operates the entrance and exit gates automatically. Only authorized card-key holders can park, and the code of the card-key can be altered as required in revenue-producing parking areas where there is a monthly fee, it is reacted.—V. 161, p. 2110.

Kern County Land Co.—December Receipts Up— Period End. Dec. 31— 1954—Month—1953 1954—12 Mos.—1953 Period End. Dec. 31— 1954—Month—1953 1954—12 Mos.—1953
evenues from oil and gas royalties 41,759,039 \$1,461,322 \$20,087,278 \$17,257,565
-V. 178, p. 2574.

(Robert J.) Kerr Chemicals, Inc., Park Ridge, III.—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC overing 9,640 shares of common stock to be offered at par (\$10 per hare), without underwriting. The proceeds are to be used for payment of mortgage and working capital.

Keystone Mining Corp., Lancaster, Pa. — Files With Securities and Exchange Commission—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 291,300 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase land and erect buildings thereon, to purchase mineral rights and leases and to develop and exploit mining properties.

## (S. A.) Kress & Co.-January Sales Off 5%-

1954 1953 --- \$10,784,217 \$11,350,832 Month of January-

# La Consolidada, S. A.—Declares First Cash Common Dividend Since 1945—

Dividend Since 1945—

The directors have declared a dividend of 9 pesos per share on the common stock for the year 1954, equivalent, at the current rate of exchange, to \$1.04 in American currency. The dividend, the first cash disbursement since 1945, is payable on bearer and registered shares for common stock in four quarterly installments starting on March 15, 1954.

In October, 1952, La Consolidada paid a stock dividend of one share of stock in Minas del Norte, a property which contains an estimated 50,000,000 tons of very high grade iron ore, for each two shares of La Consolidada common held.

La Consolidada, a fabricator of steel and copper wire and the third largest steel company in Mexico, had estimated earnings of \$1,000,000 in 1953. Control of the company, was acquired by Shields & Co. and a few associates, in 1942, and soon after acquisition a modern rolling mill was set up and other improvements made at a cost of approximately s80,000,000. Since 1942, the company has retired somewhat over \$3,000,000 in bonded indebtedness.

Capital of La Consolidada consists of 479,863 shares of common stock, 25 pesos par value, and 134,804 shares of 6% preferred stock are fully listed on the New York Stock Exchange.—V. 178, p. 1161.

## Lane Bryant, Inc.—January Sales Lower—

Month of January-

# Light Metals Refining Corp., N. Y. — Registers With Securities and Exchange Commission—

Light Metals Refining Corp., N. Y. — Registers With Securities and Exchange Commission—

This corporation on Feb. 15 filed a registration statement with the SEC covering 1,250,000 shares of its \$1 par common stock, to be offered for public sale "as a speculation" at \$4 per share with an 80c per share seiling commission. Philip Gordon & Co., Inc., is named as the principal underwriter—there is no firm commitment by the underwriter to purchase the shares offered since the underwriting is on a "best-efforts" basis.

The company was organized in Delaware on Oct. 8, 1953, "for the purpose of refining beryllium ore by means of the Sheer-Korman high intensity are process and marketing the products. It holds an exclusive license to use this process obtained from the owners of the patents, who are also part of the group promoting and controlling this corporation."

Net proceeds of the present offering are to be used in the amount of \$500,000 for construction and equipment of the control plant; \$2,200,000 for construction and equipment of the main plant, \$125,000 for working capital prior to commencement of production (estimated to be for a period of two years), \$60,000 for advance royalties, and \$755,000 for working capital and reserves.

The prospectus names Philip H. Sellew of New York as President. The inventor group together with their associates and the underwriter presently own 1.875,000 shares of the company's stock, or 60% of the amount which will be outstanding if the entire offering is sold. This stock was issued in consideration for the exclusive license granted to the company by the owners of the Sheer-Korman patents to use the patented process on the royalty basis set forth in the prospectus. "The public will be paying 10% of the cash furnished to the company in exchange for 40%, or less, of the voting rights and equity, depending on the amount of stock sold."

Lisbon Uranium Corp., Salt Lake City, Utah—Stock Offered—A. P. Kibbe & Co., Salt Lake City, on Feb. 5 offered publicly 1,079,000 shares of capital stock (par 15 cents) at 20 cents per share "as a speculation." An additional 125,000 shares are reserved for option to Moab Drilling Co. at 20 cents per share.

PROCEEDS—The net proceeds will be used to exercise option to purchase mining claims for drilling expenses and working capital.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding \*2,000,000 shs. 1,100,000 shs Capital stock (par 15 cents) \_\_\_\_\_ \*Includes 88,000 shares reserved for option to underwriter at 25 cents per share and 125,000 shares reserved for option to Moab Drilling Co. at 20 cents per share. The term of options is 18 months from completion of public financing.

BUSINESS—The corporation was organized in Utah, on Dec. 28, 1953. Its offices are located at 801 Continental Bank Building, Salt Lake City, Utah.

The company course an entire to purchase 10 mining claims which its

Lake City, Utah.

The company owns an option to purchase 10 mining claims which it intends to acquire and to explore and develop the same as mining properties. The company intends to place primary emphasis on the uranium and vanadium mining businesses.

The 10 mining claims are in the Big Indian mining district which is located 39 miles southeast of Moab, Utah.—V. 179, p. 517.

### Long Island Lighting Co.—Registers With SEC-

Long Island Lighting Co.—Registers With SEC—
The company filed a registration statement with the SEC on Feb. 15, 1954, covering 70,000 shares of preferred stock, series D (\$100 par), to be offered for public sale through an underwriting group headed by The First Boston Corp., W. C. Langley & Co., and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Public offering is expected about March 3.

Net proceeds of the financing will be used to repay bank loans incurred for construction of utility plant. The company's construction program is estimated at \$94,000,000 for 1954 and 1955; and to complete this program it is estimated that the company will require approximately \$70,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings and this financing.

## Earnings Revised-

Errol W. Doebler, President, reports that 1953 final operating results show increases over ¶952 in revenues, net income and earnings per share of common stock.

Net income in 1953 was \$7,732,800, in comparison with \$6,311,900 a year earlier, an increase of 22½%. Earnings on common stock were equal to \$1.28 on the average of 4,979,777 shares outstanding for the current year, against \$1.26 on 4,349,560 shares in 1952. Gross revenues amounted to \$66,507,000 for 1953, an increase of 13½% from the 1952 total of \$52,516,000.

These revised earnings supersede the preliminary earnings published in the "Chronicle" of Feb. 3. and they differ from these earlier are ported earnings because of year, end tax adjustments. See V. 179, p. 613.

Louisville Gas & Electric Co. (Ky.) — Bonds Sold — Mention was made in our issue of Feb. 15 of the offering and sale of \$12,000,000 first mortgage 31/8% bonds, due Feb. 1, 1984, at 102.461% and accrued interest by Kuhn, Loeb & Co. and American Securities Corp. Further de-

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

#### May Department Stores Co.-Expansion-

May Department Stores Co.—Expansion—
Morton D. May, President, announced on Feb. 13 that construction will start at once on a third branch store of the company's St. Louis (Mo.) department store, the Famous-Barr Co.

The new branch will be the first unit built in the 62-acre, \$12,000,000 Northland Shopping Center in Jennings, a St. Louis suburb. G. J. Nooney & Co. is the operator and developer of Northland, which will have parking space for more than 5,000 automobiles.

The May Department Stores Co. operates 10 downtown stores and 15 branch stores in cities from Baltimore to Los Angeles.

The ultra-modern, four-story Famous Barr branch will be the largest branch department store in St. Louis, with a total area of 325,000 square feet. This is larger than Famous-Barr's two other branches, the Southtown and Clayton stores. The new branch is expected to open in the early Fall of 1955.—V. 178, p. 2307.

#### Metropolitan Edison Co.-To Increase Bank Loans-

The company has received SEC authorization to increase its bank borrowings from \$1,200,000 (as authorized by the SEC order of May 3, 1953) to \$7,500,000 through additional borrowings from banks during 1954 prior to the time of financings which will supply it with the common stock and bond components of its 1954 financing program.

## Middle South Utilities, Inc.—Reclassify Stock-

The SEC on Feb. 18 announced the issuance of an order authorizing this corporation to reclassify its 12,000,000 shares of authorized common stock, without par value, including the 7,125,000 outstanding shares, into 12,000,000 shares of common stock having a par value of \$10 each. In connection with such reclassification which is to be submitted to the company's stockholders for their approval, the "capital stock account" of Middle South will be stated at \$71,250,000, and the sum of \$\$56,345,800 will be transferred from "capital stock" to "capital surplus" (paid-in surplus).—V. 179, p. 613.

## Mississippi Power Co.-Definitive Bonds Ready-

Temporary first mortgage bonds, 3%% series due Oct. 1, 1983, may be exchanged for definitive bonds at Guaranty Trust Co. of New York, beginning Feb. 25, 1954.—V. 178, p. 1570.

## Missouri Pacific RR .- To Sell Equipments-

The trustee for the Missouri Pacific System will receive bids March 3 for two issues of equipment trust certificates totaling \$4,845,000. An offering for \$3,000,000 is to be sold on behalf of Missouri Pacific RR. to cover 80% of the cost of a diesel locomotive purchase. A second offering for \$1,845,000 is to be made on behalf of St. Louis, Brownsville & Mexico Ry. to help that subsidiary with purchase of diesel locomotives and freight cars.—V. 179, p. 717.

## Missouri Public Service Co.-New Construction-

Missouri Public Service Co.—New Construction—
Presiding Examiner Emery J. Woodall of the Federal Power Commission has filled a decision, subject to review by the Commission, authorizing the construction of pipeline facilities which will be used to supply the city of Ciliton, Mo., with natural gas.

The decision grants certificates to Cities Service Gas, Co. and Missouri Public Service Co. Cities Service was authorized to build metering facilities to supply natural gas to Missouri Public Service, which would build about 24 miles of pipeline to carry the gas to its local distribution system in Clinton.

Estimated cost of Cities Service's facilities is \$6,450, and Public Service's project would cost a total of \$676,010.—V. 179, p. 518.

Mohawk Airlines, Inc., Ithaca, N. Y .- Files With SEC The corporation on Feb. 11 filed a letter of notification with the SEC covering 72,500 shares of capital stock (par \$1) to be offered at \$4 per share, without underwriting. The proceeds are to be used to purchase flight equipment and for working capital.—V. 176, p. 601.

Monroe Auto Equipment Co.-Absorber Shipments Up

Sales of Monro-matic shock absorbers thus far this year have reached a new peck, it was announced on Feb. 11 by Brouwer D. McIntyre, President.

Total shipments for the week ended Feb. 13 exceeded 375,000 units, he centinued, a volume more than triple the amount shipped up to this time last year. The shipments were made on a nationwide basis, going to 30 different cities, he added.

On the basis of present results, Mr. McIntyre predicted that shipments would run substantially ahead of last year during the first half of the current calendar year.

Claims Settled-See American Bantam Car Cq. above .- V. 179, p. 519.

Montgomery Ward & Co., Inc.—January Sales Off-Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 Sales \_\_\_\_\_\_ 52,587,392 62,248,526 1,078,067,947 1,166,143,944 —V. 179, p. 206.

Mystic Valley Gas Co.—Bond Offering—Mention was made in our issue of Feb. 15 of the public offering of \$5,500,000 35% first mortgage bonds, series A, due Feb. 1, 1974 at 101.787% and accrued interest jointly by White, Weld & Co.; Kidder, Peabody & Co.; Hallgarten & Co.; R. W. Pressprich & Co.; and Shields & Co. This offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding First mortgage bonds, series A, 3% 4, due 1974

Instalment bank notes, due in equal annual instalments Sept. 1, 1954 to Sept. 1, 1962, inclusive Common stock (\$25 par value) 79,397 shs. 379,385 shs.

UNDERWRITERS—The names of the several purchasers and the

respective principal amounts of series A bonds which they have severally agreed to purchase are as follows:

White, Weld & Co.\_\_\$1,250,000 Kidder, Peabody & Co.\_\_1,250,000 —See also V. 179, p. 717.

## National Oil Co., Inc., Little Rock, Ark.—Files-

The corporation on Feb. 9 filed a letter of notification with the SEC covering 28,000 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to develop oil and gas leases and such other properties as the company may acquire.

National Shirt Shops of Delaware, Inc .- Sales Off-Month of January— 1954 1953 des \_\_\_\_\_\_\_ \$957,805 \$1,105,537 Sales -V. 179, p. 206.

## National Sugar Refining Co.-Lamborn Appointed-

Lamborn & Co., Inc., sugar brokers, have been appointed, as of March 1, 1954, exclusive sales representatives of the National Sugar Refining Co., refiners of "JACK FROST" cane sugar, in the Chicago Mctropolitan area.—V. 178, p. 1669.

#### National Tea Co.-Current Sales Off 5.47%

4 Wks. & 1 Day 4 Wks. & 2 Days Ended Ended Jan. 30, '54 Jan. 31, '53 \$39,493,376 \$37,445,190 Cales \_\_V. 179, p. 519.

## New England Electric System-Loans by Units-

This company has Joined with 20 of its subsidiaries in the filing with the SEC of an application with respect to \$84,650,000 of borrowings by the subsidiaries; and the Commission has given interested persons until Feb. 24, 1954, to request a hearing thereon, According to the application, the borrowings are to be made in the amount of \$55,670,000 from banks and \$28,980,000 from NEES during the remainder of 1954, for which the subsidiaries will issue their short-term unsecured pormissory notes bearing the prime interest rate (now 314%). Proceeds will be used by the borrowing companies to pay then outstanding notes or to pay for construction expenditures.

#### Proposed Sale of Subsidiary-

This company has received an offer of \$662,500 from Pittsfield all Gas Co. for the entire capital stock of Berkshire Gas Co., a shaidiary, that supplies gas to several communities in Northwestern

Trwin L. Moore, President of N.E.E.S., said while the offer would e accepted, it was subject to consideration by directors at a meeting eld on Feb. 18 and also to approval by the SEC.—V. 179, p. 614.

## New England Gas & Electric Association-Offer-

New England Gas & Electric Association—Offer—

The SEC has issued an order granting a request of this association for a 60-day extension, from Feb. 23, 1954, of the period of its offer of NEGAS common stock in exchange for the publicly-held common stock of its subsidiary, New Bedford Gas & Edison Light Co. The exchange offer is on the basis of 444 NEGAS common shares for each New Bedford common share, with cash payment for fractional shares on the basis of \$15 per whole share of NEGAS stock. According to the application, 2.550 of the 6,763 minority shares had been tendered in acceptance of the exchange offer at the close of business Feb. 5, 1954.—V. 179, p. 717.

#### New York & Cuba Mail Steamship Co.-Sale-

## New York, Ontario & Western Ry.-Sale Barred-

Federal Judge Edward A. Conger, in New York on Feb. 11, dismining an application to sell this bankrupt railway on the ground that had no right under Federal procedure to sell the road.

He said that bankruptcy laws expressly forbid the sale of an entire railroad and provide that any plan must be for the ultimate reorganization of a railroad.

The application had been made by the road's trustee

A high bid of \$4,605,000 had been made for the road .- V. 179, p. 718

#### New York State Electric & Gas Corp.—Plans Financ'g

The company on Feb. 15 announced that the cash requirement for construction are currently being provided through temporary band sorrowings which at Jan. 31, 1954 amounted to \$3,000,000. Long-term linancing to the extent of \$25,000,000 is being planned for the case 1954.

On Feb. 3 an application was filed with the New York P. S. Commission for authority to sell an issue of \$5,000,000 par value of preferred stock. It is expected that, subject to such approval, this additional preferred stock will be offered early this Spring but the manner in which such sple will be made has not been finally decided at this time. The sale of an issue of \$20,000,000 principal amount of first mortgage bonds is also presently planned for this Spring.

The corporation also reported that the balance of net income applicable to the common stock was equivalent to 66 cents per share for the three months ended Dec. 31, 1953 as compared to 59 cents for the same period in 1952, and was equivalent to \$2.54 per share for the 12 months ended Dec. 31, 1953, as compared to \$2.38 for the 12 months ended Dec. 31, 1952.

The earnings per share are calculated on the basis of the number of shares of common stock without par value outstanding at the end of the respective periods, 3.034,068 shares in 1953 (including 337,118 shares issued in October, 1953) and 2.636,950 shares in 1952 (including 300,000 shares issued in May, 1952).

The net income applicable to the common stock based on the average number of shares outstanding was \$2.77 for the year 1953 as compared to \$2.47 for 1952.

Net income after fixed charges and before dividends on preferred stock was \$2.345.492 for the three months ended Dec. 31, 1953 as compared to \$1.856,610 for the three months ended Dec. 31, 1952.

Such net income for the 12 months ended Dec. 31, 1953 was \$9.053,537 as compared to \$7.477,155 for the 12 months ended Dec. 31, 1952.

The compared to \$7.477,155 for the 12 months ended Dec. 31, 1952.

The corporation has called for redemption on Mach 31, next, 8' shares of outstanding 4.50% cumulative preferred stock (par \$100 at \$103.25 per share, plus accrued dividends. Immediate payme will be made at the Chemical Bank & Trust Co., redemption ager 30 Broad St. New York 15, N. Y.—V. 179, p. 8.

#### (J. J.) Newberry Co.-January Sales Declined-Month of January-1954 \$9,001,729 \$9,588,862

## Niagara Mohawk Power Corp.-Bank Loans-

The company has taken down another \$4,400,000 from 21 banks on 3% notes due July 1, 1954, thus bringing the total outstanding to \$13,200,000.

In May, 1953, the New York P.S. Commission authorized the company to borrow up to \$55,000,000 on 3% notes, the proceeds to used to pay for cost of new construction.—V. 179, p. 206.

North American Car Corp .--Debentures Sold Privately —The company has sold privately, through Glore, Forgan & Co., an issue of \$3,500,000 5% convertible debentures due 1965. See also V. 179, p. 401.

Northern Indiana Public Service Co.—Stock Subscriptions—Of the 315,961 shares of common stock recently offered for subscription by common stockholders of record Jan. 8 at \$26,25 per share on a basis of one new share for each ten shares held, 275,697 shares were subscribed for, leaving 40,264 shares to be taken up by the underwriters headed by Central Republic Co. (Inc.); Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane. Rights expired on Feb. 3.

During the standby 69,000 shares were laid off at prices ranging from \$27.75 to \$28 per share and 63,717 shares were purchased by the underwriters. The remaining 34,981 shares were sold by the underwriters at \$28 per share. See also details of offering in V. 179, p. 519.

## Oklahoma Gas & Electric Co.-Calls Pfd. Stock

The company has called for redemption on March 19, next, all of its outstanding shares of 51/4% cumulative preferred stock (par \$100) at \$108 per share, plus accrued dividends of 86 cents per share. Payment will be made at The First National Bank & Trust Co. of Oklahome City, 120 North Robinson St., Oklahoma City 1, Okla.p. 1374

Otter Tail Power Co.—Subscriptions—Of the \$2,500,000 4¼% convertible debentures recently offered for subscription by common stockholders of record Jan. 22, a total of \$2,366,600 principal amount was subscribed for at 100% of principal amount. Rights expired on Feb. This offering was underwritten by Blyth & Co., Inc. See details in V. 179, p. 615.

Pacific Gas & Electric Co.—Bonds Offered—Blyth & Co., Inc., headed an investment banking group which publicly offered on Feb. 17 a new issue of \$60,000,000 3½% first and refunding mortgage bonds, series W, due 1953, to yield 3.07% to maturity. The issue was awarded to the group at competitive sale on Feb. 16 on a bid of 100.54. Dec. 1, 1984, at 101.09 and accrued interest from Dec. 1.

Halsey, Stuart & Co. Inc., bid 102.36 and The First Boston Corp. bid 102.2299, both for the bonds as 31/4s.

The new bonds are redeemable at 105 % and interest on or before Dec. 1, 1959 and at progressively reducing redemption prices thereafter. The company is obligated to make sinking fund payments semi-annually at a rate equivalent to 1% a year on its total funded debt.

after. The company is obligated to make sinking fund payments semiannually at a rate equivalent to 1% a year on its total funded debt.

PROCEEDS—The company will use the proceeds from the financing
to meet, in part, the cost of current construction which is estimated
at \$340,000,000 for the years 1954 and 1955. This expenditure will
boost the amount spent on new additions by the West Coast utility
since 1948 to \$1,022,984,000. As of Oct. 31, 1953, the company held
Certificates of Necessity to amortize for income tax purposes an estimated \$113,000,000 of construction costs.

BUSINESS—The company supplies electric and gas service in northern and central California. Of operating revenues of \$361,100,000 for
the 12 months ended Oct. 31, 1953, 70% was derived from electric
sales and the balance from the company's gas business. For the same
period, approximately 85% of electric requirements was generated by
the company while more than 99% of natural gas requirements was
purchased. Gross income for the period amounted to \$77,417,000.

PROPOSED ACQUISITION—Company has requested SEC approval of
its acquisition of the outstanding common and preferred stocks of Pacific
Public Service Co. and the outstanding preferred stocks of Coast
Counties Gas & Electric Co., a subsidiary of Public Service; and the
Commission has given interested persons until Feb. 23, 1954, to request
a hearing thereon. The Pacific Gas application also requests a continuing exemption of itself as a holding company, and its subsidiaries
as such, from the Holding Company Act.

Public Service is solely a holding company. It owns all of the outtanding exemption of the cut-

as such, from the Holding Company Act.

Public Service is solely a holding company. It owns all of the outstanding common stock of Coast Counties and all of the outstanding common stocks of Natural Gas Cos. of California and of Gas Lines, Inc. It has outstanding 741,969,85 shares of no par value common stock, of which Blyth & Co., Inc., holds 623,651 shares; and it also has outstanding 298,137, shares of no par \$1.30 cumulative first preferred stock, all held by the public Coast Counties has outstanding 308,480 shares of common stock, all held by Public Service, and two series of \$25 par cumulative preferred stock consisting of 124,000 shares of 4% series A and 75,000 shares of 4.80% series B, all publicly held.

Pursuant to a contract between Besite Commany, and its subsidiaries

publicy held.

Pursuant to a contract between Pacific Gas and Blyth, Pacific Gas proposes to issue and exchange 330,535 shares of its \$25 par common stock for the \$623,651 shares of Public Service common held by Blyth (an exchange ratio of 0.53 of a share of Pacific Gas stock for each share of Public Service stock), as a result of which Pacific Gas will become the owner of about \$64\% of the common stock and approximately \$60\% of all classes of capital stock of Public Service. It further proposes to make the same 0.53 share for one share offer to all other holders of Public Service common stock.

To the preferred stockholders of Public Service, Pacific Gas proposes to offer in exchange for each share thereof, at the holder's choice, either 0.7 of a share of Pacific Gas common or one share of Pacific Gas 5\% redeemable first preferred stock; to the holders of Coast. Counties series A 4\% preferred, 0.7 of a share of Pacific Gas common or 0.8 of a share

According to the application, the foregoing transactions are subject to the approval of the California P. U. Commission to which application has been made. As soon as possible after their consummation, Pacific Gals proposes to merge Public Service and Coast Counties with itself as the surviving corporation in accordance with the California Corporations Code.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding
	*First and refunding mortgage bonds\$	800,000,000	the form the same of
	Series I 31/2% bonds due June 1, 1966		\$927,000
	Series J 3% bonds due Dec. 1, 1970		18.669.000
i,	Series K 3% bonds due June 1, 1971	9	23,839,000
	Series L 3% bonds due June 1, 1974		109.548,000
	Series M 3% bonds due Dec. 1, 1979		77.975.000
	Series N 3% bonds due Dec. 1, 1977	,	48.182.000
	Series O 3% bonds due Dec. 1, 1975		10,300,000
	Series P 234 % bonds due June 1, 1981		24,088,000
	Series Q 2 1/8 % bonds due Dec. 1, 1980		67,434,000
	Series R 31/8 / bonds due June 1, 1982		69.150.000
	Series S 3% bonds due June 1, 1983		74,774,000
	Series T 2 1/8 % bonds due June 1, 1976		77,475 000
	Series U 338% bonds due Dec. 1, 1985	5 00	49,825,000
	Series V 4% bonds due June 1, 1984		63,040,000
	Ser. W 31/8 % bonds due Dec. 1, 1984		60,000,000
	First pfd. stock (par \$25), cumulative:		
	6% first preferred stock	4,211,662 shs	4,211,662 shs.
	51/2 first preferred stock	1,173,163 shs	1,173,163 shs.
	5% first preferred stock	400,000 shs	400,000 shs.
	5% redeemable first pfd. stock	2,806,680 shs	
	5% redeemable 1st pfd. stock, ser. A	1,750,000 shs	\$1,586,014 shs.
	4.80 redeemable first pfd. stock	1,500,000 shs.	1,500,000 shs.
	Redeemable first pfd. stock (unclas-		
	sified in series)	8,158,495 shs.	None ·
	Common stock (par \$25)	20,000,000 shs.	15,574,627 shs.

\*In the opinion of counsel for the company, the board of directors of the company may from time to time authorize such further increases as it deems fit. \$134,221 additional shares of 5%, redeemable first

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Blyth & Co., Inc.\_\_\_\_\$17,260,000 Robert W. Baird & Co., Diert W. Barra Inc. 660,000 G. Becker & Co. Inc. 1,100,000 Silic & Simmons 500,000

Lehman Brothers \$2,270,000
Lester, Ryons & Co. \$15,000
Carl M. Loeb, Rhoades & Co. \$160,000
McCormick & Co. \$300,000
McCormick & Co. \$300,000
McCormick & Co. \$150,000
Carl McGlone & Co., Inc.
Merrill Lynch, Pierce,
Fenner & Beane \$2,270,000
Mr. S. Moseley & Co. \$2,270,000
F. S. Moseley & Co. \$2,270,000
Paine, Webber, Jackson & Curtis \$1,0000
Schwabacher & Co. \$66,000 A. G. Becker & Co. Inc. 1,100,000
Blunt Ellis & Simmons
Central Republic Co.
(Inc.) 1,100,000
E. W. Clark & Co. 300,000
Crowell, Weedon & Co. 300,000
Empsey-Tegeler & Co. 500,000
Eastman, Dillon & Co. 2,270,000
Elworthy & Co. 300,000
Clement A. Evans & Co. Inc. 1,200,000 Inc.
First California Co.\_\_\_\_ & Curtis 1,100,000
Schwabacher & Co. 660,000
Shields & Co. 1,100,000
Stephenson, Leydecker & Co. 150,000 Fulton, Reid & Co. 200,000
Glore, Forgan & Co. 2,270,000
Gloren, Sachs & Co. 2,270,000
Hemphill, Noyes & Co. 1,600,000
Hill Richards & Co. 300,000
Horblower & Fay 150,000
Hornblower & Weeks 1,600,000
The Illinois Co. 500,000
Kuhn, Loeb & Co. 2,270,000
—V. 179, p. 718. & Co. 150,000
Stone & Webster Securities Corp. 2,270,000
Sutro & Co. 250,000
Tucker, Anthony & Co. 1,100,000
White, Weld & Co. 2,270,000
Dean Witter & Co. 2,270,000

## Pacific Power & Light Co .- Plans Financing-

The company has filed an application with the Federal Power Commission for authority to issue and sell \$8,000,000 first mortgage bonds due 1984 at competitive bidding. The net proceeds are to be used to repay bank loans and to finance construction.

Similar applications have been filed with the Oregon and Washington regulatory authorities.—V. 179, p. 719.

Pacific Public Service Co.—Proposed Offer

See Pacific Gas & Electric Co. above .- V. 178, p. 2308.

## Packard Motor Car Co .- Bank Credit Agreement-

The company has set up a \$20,000,000 credit agreement with 14 banks headed by National Bank of Detroit.

The agreement, which runs to Dec. 31, 1956, cal's for borrowings at the prevailing prime commercial rate but not lower than 3% nor higher than 334%.

Packard company said it would use the funds for corporate

ses. company also revealed it would terminate a previous \$25,000,000 agreement with the same banks dated July 1, 1953.—V. 178,

#### Patino Mines & Enterprises Consolidated (Inc.) Dividend Payable in Smelters Development Corp. Shs.-

Dividend Payable in Smelters Development Corp. Shs.—
The directors on Feb. 18 declared a distribution to stockholders of record Feb. 26, 1954 of one share of Smelters Development Corp. on each two shares of Patino Mines. This follows the decisions made by the stockholders at their special meeting on Jan. 12, 1954. Certificates for the new stock will be mailed about two weeks after the record—date.

Patino Mines shareholders who receive this dividend in Smelters Development shares, as well as all present holders of stock of Smelters Development Corporation, will shortly be given the choice between retaining shares of Smelters Development or accepting an offer which that corporation proposes to make that it will purchase at \$7 a share all Smelters Development stock tendered to it between March 1 and March 31.

March 31.

This opportunity to elect cash is being offered at the suggestion of members of the family of the late Simon I. Patino, in view of the stated preference of a number of shareholders to receive cash rather than remain as stockholders of Smelters Development Corp. The announced plans for the continuing company in which the Patino interest will retain their holdings calls for investment in shares of Canadian companies primarily engaged in mining enterprises. Management would be closely affiliated to that of Patican Co., Ltd., of Toronto whose shares were distributed five years ago to Patino Mines stockholders.—V. 176, p. 2065.

#### (J. C.) Penney Co.-January Sales Off 3.37%-Month of January 1954 1953 --- \$63,495,714 \$65,711,586 Sales —V. 179, p. 206.

## Pennroad Corp.-To Reduce Capitalization-

The stockholders at the ennual meeting to be held on March 25 will vote on a proposal to reduce the capital stock to 5,000.000 shares of \$1 par value from 8,300,000 shares. The reduction would be effected by retiring 3,300,000 shares already reacquired.

The proxy statement also disclosed that Char'es A. Wight, Chairman of the Executive Committee of the Freeport Sulphur Co., had been nominated by the management for a directorship.—V. 173, p. 383.

#### Peoples Drug Stores, Inc.-January Sales Off-Month of January-

-\_\_\_\_\_\_1^54 1953 -\_\_\_\_\_\_\$4,107,056 \$4,413,785 

## Pepsi-Cola Co .- 1953 Sales at New High-

Pepsi-Cola Co.—1953 Sales at New High—
Sales of Pepsi-Cola reached an all-time high in 1°53, surpassing 1950 by 54%, according to Herbert L. Barnet, Executive Vice-President. For 41 consecutive months, commencing in September, 1950, reported case sales of Pepsi-Cola have increased sech month over the corresponding month of the preceding year, Mr. Barnet stated.

More new bottling plants have been opened by Pep-i-Cola bottlers than by bottlers of any other soft drink during the last two years, Mr. Barnet pointed out.

Pepsi-Cola annual rate of sales growth continues to exceed that of the soft drink industry as a whole. With a gain of 15% in sales during 1953, Pepsi-Cola outstripped the soft drink industry by two or three to one, according to trade estimates, Mr. Barnet said.— V. 179, p. 719.

## Philadelphia Dairy Products Co., Inc.-Files With SEC

The corporation on Feb. 12 filed a letter of notification with the SEC covering 8,854 shares of common stock (par 25 cents) to be offered for subscription by employees at \$29.45 per share. The proceeds are to be added to working capital.—V. 178, p. 668.

## Philadelphia Fund, Inc.—Registers With SEC-

This investment company filed a registration statement with the SEC on Feb. 11, 1954, covering 200,000 shares of its capital stock.

## Philip Morris & Co. Ltd., Inc.—Earnings Higher-Period end. Dec. 31— 1953—3 mos.—1952 1953—9 mos.—1952 \$ \$ \$ \$ et sales \_\_\_\_\_\_\_ 71,670.060 75.546.153 229,136.475 232,559,372

٩	Inc. before Fed. taxes	5,277,480	4.649.276	21,218,345	16.700,92
	Federal income taxes	2,693,000	2.392.000	10,982,000	8,659,00
	Fed. excess profits tax.	Cr199,000	· · ·	380,000	
			\$2,257,276		
	Earns, per com, share	\$1.01	\$0.80	\$3.65	\$2.9
	-V. 179, p. 615.				

#### - Eppley Acquires Donner Pittsburgh Hotels. Inc. -Holdings of Debentures and Stock

Announcement was made on Feb. 16 by Eugene C. Eppley, President and majority stockholder, that he has purchased the entire holdings of the Donner Trusts and Foundation in Pittsburgh Hotels, Inc., owner of the 1600-room William Penn' Hotel, Pittsburgh, Pa. Included in the transfer in addition to all Donner common stock holdings were

-V. 179, p. 206.

\$1,942,100 in convertible debenture bonds. The transaction was arranged by Ralph C. Baker, Vice President of the New York investment banking firm, Amott, Baker & Co. Inc.
With this acquisition the Eppley Hotels Co., of which Mr. Eppley is President, comes into possession of approximately 95% of the outstanding 96,585 shares of common stock and of the \$3,750,600 of convertible debentures of Pittsburgh Hotels, Inc.
As the owner and operator of 22 hotels in the six states of Kentucky, Iowa, Missouri, Nebraska, Pennsylvania and South Dakota, The Eppley Hotels Company is one of the largest individually owned hotel chains in the country. With the exception of the William Penn, in which a small fractional interest is publicly he'd, all other units in the Eppley Group are 100% owned by E. C. Eppley and the Eugene C. Eppley Foundation.

On Feb. 16, Amott, Baker & Co., Inc., New York, announced that \$1,942,100 5% convertible income debentures, due Jan. 1, 1967, and 7,606 shares of common stock of Pittsburgh Hotels, Inc., had been placed privately.—V. 172, p. 2027.

Pittsburgh Steel Co.—Bonds Sold Privately—The com-cany has placed privately with the Metropolitan Life insurance Co. \$5,000,000 434% first mortgage bonds due Insurance Dec. 1, 1973.

These securities were issued under a fifth supplemental indenture mortgage and deed of trust dated Dec. 1, 1953.

The proceeds are to be used to pay costs of expansion.—V. 178,

#### Pittsburgh & West Virginia Ry. Bids Feb. 25

The company has applied to the Interdate Commerce Commission for permission to sell \$7,500,000 of first mortgage bonds at competitive bidding on Feb. 25.

The company said it would use proceeds of the issue, due March 1, 1984, to help refund \$13,200,000 of mortgage bonds that mature from 1958 through 1960.—V. 179, p. 719.

#### Pittsfield Coal Gas Co .- Proposed Acquisition --See New England Electric System above.-V. 178, p. 1989.

#### Pittston Co .- To Increase Capitalization-

The stockholders at a special meeting March 8 will vote on a plan to increase the authorized common stock from 1,000,000 shares to 1,200,000 shares, and the 5½% cumulative convertible preferred stock from 50,000 shares to 70,000 shares. The increase is to make stock available for possible future property acquisitions, the company said.—V. 178, p. 390.

Plastic Wire & Cable Corp., Jewett City, Conn.—Stock Offered—The company on Feb. 18 mailed out warrants to the common stockholders of record Feb. 2 giving them the right to subscribe on or before March 12 for 21,952 additional shares of common stock (par \$5) at \$10.50 per share on the basis of one new share for each five shares held. Putnam & Co., will act as dealer-manager.

The net proceeds are to be used for working capital—V 179 p. 719 The net proceeds are to be used for working capital .- V. 179, p. 719.

#### Poly-Seal Corp., N. Y .- Files With SEC-

The corporation on Feb. 10 filed a letter of notification with the SEC covering 2,500 shares of capital stock (par \$1) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used for mould construction and working capital.—V. 178, p. 1880.

#### Portland General Electric Co.-Plans Stock Split-

The stockholders on April 14 wil be asked to approve the board's proposal to split 2-for-1 the 1,500,000 shares of common stock outstanding, to increase authorized shares from 2,500,000 to 5,000,000 and to reduce par value from \$15 to \$7.50 per share.

The board also declared a quarterly dividend of 50 cents per share on the presently outstanding stock, a 5-cent increase, payable April 15 to stockholders of record March 31. This dividend it equivalent to a quarterly dividend of 25 cents per share when the stockholders approve the 2-for-1 split and the new shares are issued.—V. 178, p. 2200.

### Potomac Edison Co .- To Increase Investments

The company has joined with two of its subsidiaries, Northern Virginia Power Co. and Potomac Light & Power Co., in the filling of an application with the SEC for an order authorizing additional equity investments by the parent in the subsidiaries; and the Commission has issued an order giving interested persons until Feb. 28, 1954, to request a hearing thereon. According to the application, Northern Virginia proposes to issue and sell to Potomac Edison for cash, an additional 7,515 shares of its \$100 par common stock for \$751,500; and Potomac Light proposes to issue and sell to Potomac Edison for cash, an additional 6,900 shares of its \$100 par common stock for \$690,000. The subsidiaries propose to use the proceeds for the payment, in part, of the cost of their 1954 construction programs.—V. 176, p. 1966.

Public Service Co. of Oklahoma-Bonds Sold-Mention was made in our issue of Feb. 15 of the offering and sale of \$12,500,000 first morigage 3% bonds, series E, due Feb. 1, 1984, at 99.021% and accrued interest by Halsey, Stuart & Co. Inc. and associates. Further details follows: tails follow:

tails follow:

CONSTRUCTION PROGRAM—The company estimates that its expenditures for additions, extensions and improvements to its electric properties for the years 1954 and 1955 will aggregate about \$35.800.000, of which about \$22,600,000 will be expended in 1954 and \$13,200,000 in 1955. These expenditures will consist of about \$6,500,000 for gas transmission facilities for fuel supply; \$8,700,000 for other electric production facilities; \$7,000,000 for transmission facilities; and \$13,-600,000 for distribution and general facilities.

The company estimates that the funds required for the above construction program will be provided approximately as follows: about \$12,250,000 from the net proceeds of the 3% bonds; \$3,000,000 from the saic in 1954 of 300,000 shares of common stock to Central and South West Corp.; \$4,500,000 from the sale in 1955 of additional securities, the nature and timing of which have not been determined; and the remainder from depreciation and amortization provisions, retained earnings and other internal sources.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT	TO	PRESENT	FINANCING
		Authorized	Outstanding
First Mortgage bonds:	Section		
Series A. 234 %, due July 1, 1975	*		\$22,500,000
Series B, 2% %, due Feb. 1, 1978			10.000,000
*Series C, 31/8 %, due April 1, 1981			10,000,000
Series D, 3% for due Mar. 1, 1983			6.000,000
Series E, 3%, due Feb. 1, 1984	и.		12,500,000
*Preferred Stock, cum. (par \$100)		203,500 shs.	
4% series	. 5		98,500 shs
4.65% series			50 000 chc
Continon stock (par \$10)	3,	000,000 shs.	3,000,000 shs
"Issuable in series, with dividend rate	s al	d other te	rms as fixed by
Pound of Directors it is			and and inved by

Board of Directors.

BUSINESS—The company, an Oklahoma corporation incorporated May 29, 1913, is a public utility engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy in Eastern and Southwestern Oklahoma. At Dec. 31, 1953, the company supplied electric service to 217,984 customers in 241 communities and adjacent rural areas, located in 48 counties. The total electric operating revenues of the company for the year 1953 were \$28,526,139. The territory served has an estimated population of about 686,000 and comprised an aggregate area of about 30,000 square miles.

UNDERWRITERS—The names of the purchasers of the bonds and

the principal amount thereof which each purchaser has agreed to purchase from the company are as follows:

Halsey, Stuart & Co. Inc.\$3,950,000	N. Y. Hanseatic Corp	\$750,000
Allison-Williams Co 150,000	Patterson, Copeland &	
Bear, Stearns & Co 1,500,000	Kendall, Inc	150,000
J. C. Bradford & Co 500,000	Peters, Writer & Chris-	5000 (CA # 0500 C)
City Securities Corp 200,000	tensen, Inc.	150,000
Clayton Securities Corp. 200,000	Wm. E. Pollock & Co.,	200,000
Dick & Merle-Smith 1,500,000	Inc.	750,000
First of Michigan Corp. 300,000	Schwabacher & Co	250,000
Gregory & Son, Inc 500,000	Stifel, Nicolaus & Co.,	200,000
Heller, Bruce & Co 300,000	Inc.	300,000
John B. Joyce & Co 150,000	Walter Stokes & Co	100,000
Mullaney, Wells & Co. 300,000	Thomas & Co.	250,000
See also V. 179, p. 719,	F. S. Yantis & Co. Inc	250,000

# Puget Sound Power & Light Co.—Income Up—Growth Prospects Appraised—Expansion Planned—

Prospects Appraised—Expansion Planned—
In a letter to shareholders accompanying the Feb. 15 quarterly dividend of 37½ cents per common share (annual rate \$1.50), Frank McLaughlin, President, amounces that preliminary net income of this company for 1953 was \$4,027,661, an increase of \$766,744 or 24% over the previous year. Earnings per share on the 2,177,879 shares of common stock outstanding were \$1.85 compared with \$1.50 in 1952, and "it is currently-anticipated that the cempany will do better in 1954." Mr. McLaughlin says. Total assets at the end of 1953 were \$114,228,596 compared with \$11,868,076 a year earlier.
Accompanying the stockholders letter are summaries from comprehensive reports made by independent experts as to the growth prospects, earnings potential and investment value of the company's common stock. Such appraisals were made by Charles Tatham, Jr., Vice-President of Institutional Utility Service, Inc., New York, and Arthur M. Cannon, Professor of Accounting and Finance, University of Washington, Seattle, who were retained by the company for this purpose.

common stock. Such appraisals were made by Charles Tatham, Jr., and Are-President of Institutional Utility Service, Inc., New York, and Are-President of Institutional Utility Service, Inc., New York, and Are-President of Institutional Utility Service, Inc., New York, and Are-President of Institutional Phanes. University of Washingt Seattle, 'who's were retained by the company for this purpose.

Mr. Tatham says. 'Our projection of earnings, which is supported in substantial detail in; the full report, indicates that around \$2.35 per share within five years. With earnings around these levels, a payout ratio of from 75% to 80% would mean a dividend distribution of from \$1.90 to \$2.10 per share.' For reasons set forth in his analysis, Mr. Tatham adds, "We believe that the common stock has a present reasonable-investment value closely centering around \$33 a share. Over the longer range considerably higher values can be looked forward to, with a level of around \$40 to \$46 per share reasonably in prospect within 10 years.'

Professor Cannon points out that Puget can utilize increased investment: with its present 61% common equity ratio to total capital) entirely from debt and preferred stock: up to double the present size of the company. "The effect of use of low-cost capital and the accompanying income tax savings will be to materially enhance earnings and potential dividends and thus market price, while covering reasonably expected increases in expenses, at no more than normal allowable rates of return on total invested capital. . . .

So per share in the relative earnings infereasing up to at least \$2.25 per share in the relative earnings of above \$52.50, dividends of \$2.50 per share in the relative earnings of above \$52.50, dividends of \$2.50 per share for the longer term, earnings of above \$52.50, dividends of \$2.50 per share in the relative earning process of the territory-served by Puget Sound Power & Light Co. Mr. Tatham observes, 'in our opinion, the region is ruch with pronise of further growth.' Professor C

kilowatts. While final cost estimates for these projects will not be available until engineering and other studies have been completed, it may be generally informative to point out that the estimated cost for a development of 600,000 kilowatts at the Wells site is around \$190 million. It is anticipated that the cost of 110,000 kilowatts of additional generating capacity on the Baker River would be upwards of \$20 million.

\$20 million.

It also should be pointed out that around 55,000 kilowatts of additional capacity can be installed at the company's White River hydroelectric project (present capacity 61,000 kilowatts) at an estimated cost of around \$10 million. The Shuffleton steam plant, with a present capacity of 80,000 kilowatts can be expanded so as to produce up to 500,000 kilowatts of power as economic and other factors may

#### COMPARATIVÉ INCOME-STATEMENT 12 Months Ended Dec. 31,-1953 1952

	Operating reevilues	\$20,333,618	\$19,748,708	
	Operation	6.487,898	8,053,890	
	Maintenance	2.092,414	1.922,593	
	Depreciation Federal taxes on income	1,380,830	1,320,749	
	Federal taxes on income	2,889,000	1.838,000	
*	Other taxes	2,291,225	2,219,079	
•	Net operating revenues	\$5,192,251	\$4,394,397	ú
	Other income (net)		221,218	
	Total	\$5,223,001	\$4,615,615	
, i	Interest and amortization (net)	1,195,340	1,354,698	
	Balance available for dividends on common stock, construction and other corporate purposes			
	purposes	\$4,027,661	\$3,260,917	
	Earnings per share of common stock	\$1.85	\$1.50	
	V. 179, p. 440.			

#### Pullman Inc .- New Trailmobile Branch-

Tstablishment of a new factory branch of Trailmobile Inc., a subsidiary, in Albany, N.Y. has been announced by William A. Burns, President of Trailmobile.

This move marks the latest step in the company's current expansion program, which includes modernization of plant facilities and installation of new sales and service facilities in many parts of the country, Mr. Burns said.—V. 179, p. 108.

#### Quaker State Oil Refining Corp.-Expansion-

This corporation on Feb. 11 announced it has awarded construction contracts for two new gasoline processing units at Emlenton, Pa., and St. Marys, W. Va., Walter R. Reitz, President, said both units will utilize a newly-developed Platforming process which successfully upgrades low octane gasoline into high octane fuel by using platinum as a catalyst.

The new units will be constructed as additions to the Quaker State refineries at Emlenton and St. Marys by Procon, Inc., of Des Plaines, Illinois.

Illinois.

Mr. Reitz said each unit will have a capacity of 850 barrels a day.

A third unit, capable of producing 1,500 barrels a day, already is under construction at the company's refinery near Bradford, Pa, and is scheduled to go on stream in the spring.

Mr. Reitz said Quaker State would process the new gasoline under license from Universal Oil Products Co., of Chicago, originator and developer of the process.—V. 178, p. 2309.

#### Radio Corp. of America-New Channel Opened-

Radio Corp. of America—New Channel Opened—
Opening of a new teleprinter exchange channel (TEX) linking New York with Madrid, Spain, was announced Feb. 18 by T. H. Mitchell, President of RCA Communications, Inc.
Extension of RCA's overseas TEX network to Madrid permits businessmen and government agencies in the United States to conduct private, two-way communications with their Spanish offices.
With the addition of this new channel, RCA Communications now offers TEX service from the United States to 14 foreign countries. Other channels are in operation to Norway, Sweden, Finland, Holland, Western Germany, Belgian Congo, Denmark; England, France, Belgium, Switzerland, Luxembourg and Hawaii.

#### Three Advertising Agencies Appointed-

Appointment of three advertising agencies, effective immediately, to present the Radio Corp. of America was announced on Feb. 18 by ank M. Folsom, President of RCA.

Frank M. Folsom, President of RCA.

The new agencies are: Kenyon and Eckhardt, Inc. — for RCA sponsored raido and television shows, RCA Victor home instruments and RCA Institutional advertisements; Grey Advertising Agency—for the National Broadcasting Co. and RCA Victor records; and Al Paul Lefton Co.—for home appliances and electronic products.

Advertising of RCA Communications, Inc., will continue to be placed by Gennrich Associates.

The financial advertising of RCA will be handled, as in the past, by Albert Frank Guenther Law, Inc.—V. 179, p. 615.

#### Rand Development Corp., Cleveland, O. - Registers With Securities and Exchange Commission-

The corporation on Feb. 12 filed a registration statement with the SEC covering 200,000 shares of common stock (5c par), to be offered for public sale at \$10 per share with a \$1 per share commission to the underwriters, headed by Fulton, Reid & Co.

According to the prospectus, "This common stock represents risk capital in a relatively new venture"; and the company's business—is "the creation and development of new products through application of its experience and technical knowledge. The corporation does not engage in basic research. Projects selected for development are only those which, after study, appear capable of successful completion in a reasonable time at reasonable expense. The corporation's revenua will be derived from royalties, from consulting fees, from the sale of its completed projects, and to some extent from the sale of products manufactured by or for the corporation.

manufactured by or for the corporation."

Sale of the securities "will enable the corporation to finance development work through to the completed commercial article and, where desired, to retain ownership of future developments of Mr. (H. J.) Rand and his staff, except those undertaken on a consulting basis."

Net proceeds will be added to the general funds of the corporation, to be used to pay developments costs of such projects as the directors may determine and for the purchase of laboratory equipment costing approximately \$250,000.

It is expected that public offering of these shares will be made about March 5.

#### Rainbow Oil Ltd .- Exchange Offer-See Scurry-Rainbow Oil Ltd. below-V. 179, p. 615.

Randex Uranium Mines, Inc. (Del.)—Stock Offered—G. F. Rothschild & Co., Inc., on Feb. 16 offered publicly "as a speculation" an issue of 600,000 shares of common as a spectration and leads of cooper shares of common stock (par 1¢) at 50¢ per share.

PROCEEDS—The net proceeds are to be used to pay for mining claims; and for exploration, development and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) Authorized 3,000,000 shs. Outstanding 1,300,000 shs

Resources of Canada Investment Fund, Ltd.-Assets Net assets of this Fund at Dec. 31, 1953, amounted to \$1,051,619. b portfolio transactions were made during the last quarter of the

Ernest Savard has been elected President to succeed F. E. Note-t who becomes Chairman of the Board.—V. 175, p. 1649.

Reichhold Chemicals, Inc.—Preferred Stock Sold Privately—This corporation has privately sold \$1,100,000 of 4½% preferred stock, Henry H. Reichhold, Chairman of the Board, announced Feb. 18.

This move brings the total amount of outstanding preferred stock to \$2,000,000. The new financing, together with the retention of earnings, has brought the company's working capital to a new high, Mr. Reichhold said.

The new funds will provide for additional plant expansion at Reichhold's Tuscaloosa, Ala., and Ballardvale, Mass., plants, and will largely be invested in facilities for the production of formaldehyde and pentaerythritol.

and pentacrythritol.

The entrance of the company into the manufacture of these basic chemicals, Mr. Reichhold observed, is another step in its continuous effort to obtain at the lowest possible cost the important raw materials it consumes, and thus give increased service to its customers. The current expansion program also involves important changes in the company's phenol operations at Tuscaloosa.—V. 179, p. 615.

#### Reliance National Life Insurance Co., Salt Lake City, Utah—Files With Securities and Exchange Commission

The company on Feb. 8 filed a letter of notification with the SEC covering 15,000 shares of class A preferred stock to be offered at \$20 per share through Frank B. Salisbury and Robert H. Peterson, both of Salt Lake City, Utah. The proceeds are to be used to place the company in a position to write certain insurance.

#### RKO Pictures Corp.—Board Accepts Hughes Offer-

The directors on Feb. 13 announced acceptance of an offer made by Howard Hughes, Chairman, to purchase the assets of the company for \$23,489,478, equal to \$6 per share on the outstanding stock. The stockholders on March 18 will vote on approving the proposal. See also V. 179, p. 719.

#### RKO Theatres Corp.—List Sells Stock—

The New York Stock Exchange disclosed on Feb. 11 in its latest "insiders report" that Albert A. List, Chairman of this corporation, had bought 615 shares of stock in the company in January and sold 400,000 shares. These transactions reduce his direct investment in the company to 529,953 shares.

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company to 529,953 shares. A. Schwartz, President, the 400,000 shares reported sold had been only transferred to Mr. List's children.

as soid had been only transferred to Mr. List's children.
Mr. List acquired 836,353 shares of the company's stock last year from Howard Hughes in exchange for 198,500 shares of the RKO Pictures Corp. and \$3,372,067 in cash.
In November, 1953, Mr. List offered to buy 400,000 shares of RKO Theatres stock from holders at \$4.50 a share. The number of shares he received as a result of this offer was not disclosed.—V. 178, p. 1880.

## Robertshaw-Fulton Controls Co.-New Plant-

Ground has been broken for a new 237,000 square-foot plant in Long Beach, Calif., to house the company's Grayson Controls Division, which is presently located in Lynwood, Calif.

The new Long Beach plant is part of an extensive national expansion program which Robertshaw-Fulton has underway. The company, a leading manufacturer of temperature and pressure control devices, has seven manufacturing divisions from coast to coast. A large percentage of control equipment used in domestic home appliances is made by Robertshaw-Fulton, plus a wide variety of industrial controls and electronic instruments.

To be built at a cost of approximately \$2.500.000.

To be built at a cost of approximately \$2,500,000, the new plant will increase greatly the manufacturing capacity of the Grayson Division and will employ about 2,400 people with an annual payroll in excess of \$7,000,000.

Contruction of a \$500,000 addition to another California plant of Robertshaw-Fulton at Anaheim was announced recently.—V. 179, p. 440.

#### Inc., Avondale Estates, Atlanta, Ga. With Securities and Exchange Commission-

The corporation on Feb. 8 filed a letter of notification with the SEC covering \$100,000 of 8% debentures to be issued in units of \$1,000 each and in four different series, without underwriting. The proceeds are to be used for expansion program and for general purposes.

#### Rohr Aircraft Corp.-50% Stock Dividend-

The directors have declared a 50% stock dividend, payable March 15 to stockholders of record March 1, 1954.—V. 178, p. 2309.

#### Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Off-Month of January— 1954 1953 les \_\_\_\_\_\_\_\$1,149,839 \$1,238,940

Rowe Methods Inc., Cleveland, O.—New Brochure— A colorful, new brochure, detailing its complete line of hydraulic adjustable loading ramps, has just been released by this corporation, which is located at 2534 Detroit Ave., Cleveland 13, Ohio. The brochure is profusely illustrated, details design and construction features of the equipment, engineering diagrams, and application in-formation.—V. 177, p. 984.

Royal Packing Co., Lawrence, Mass.—Files With SEC The company on Feb. 9 filed a letter of notification with the SEC covering 500 shares of preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for expansion and working capital.

## Sacramento Northern Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$164,066	\$395,632	\$219,149	\$205.826
Net from railway	*67,885	160,764	*60.635	39,390
Net ry. oper, income	*49,922	128,695	*98,426	326,169
From Jan. 1-				
Gross from railway	4,334.244	3,443,921	3,447.312	3,117,801
Net from railway	2,060,720	1,214,328	1.150.444	1,180,514
Net ry. oper. income	1,100,157	773,494	696,620	785,139
*DeficitV. 179, p. 20	7.		100	

## Safeway Finance Co., Inc. (Md.)-Stock Offered-

The company is offering 8,000 shares of 6% cumulative preferred stock (par \$10) and 8,000 shares of 6% cumulative class A common stock (par \$1 in units of one share of each class of stock at \$11 per unit. An additional 2,000 common shares are offered at par. No underwriting is involved.

The preferred stock may be redeemed on 30 days' notice at \$11 per share and accrued dividends.

per share and accrued dividends.

The net proceeds from the sale of these securities will be used to establish and finance one or more small loan offices.

The company was incorporated in Maryland on Mar. 24, 1953. The executive office of the corporation is currently located at 2600 Valley Way, Cheverly, Md.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% cumulative pfd. stock (par \$10)	Authorized 8,000 shs.	Outstanding 8.000 shs.
Class A common stock (par \$1) Class B common stock (par \$1)	10,000 shs. 1,000 shs.	10,000 shs. 535 shs.
-V. 178, p. 1671.		

Safeway Trails, Inc. (Md.), Washington, D. C.—Debentures Offered—The company on Feb. 5 offered publicly \$299,000 of 20-year 5% registered debentures due Feb. 1, 1974 in units of \$100, \$500 and \$1,000 each at 90% of the principal amount. This offering is not underwritten written.

debentures may be redeemed at 100% and accrued interest.

The Gebentures may be redeemed at 100% and accrued interest, PROCEEDS—The net proceeds are to be used (1) to pay the company's one-ual share of the Colt of constructing a modern bus firminal in Washington, D. C., the company's share of such cost being estimated at approximately \$112,000; (2) to make the down payment on six new air-conditioned Diesel-power buses ordered for delivery in the late spring of 1954, such down payment being in the approximate amount of \$27,000; and (3) to relimburse the company for operating funds previously used to pay the company's one-half share of the initial purchase price of the Capital Wall Paper Building and adjacent lots in Washington, D. C., and for operating funds previously used to modernize and air-condition the company's bus terminal in Baltimore, Md., such expenditures being in the approximate amount of \$184,700.

BUSINESS—Company is a Maryland corporation organized April

amount of \$184,700.

BUSINESS—Company is a Maryland corporation, organized April 10, 1937, and is engaged in the transportation of passengers, mail and express in interstate and intrastate commerce, over regular routes between Washington, D. C., and New York City via Baltimore, Md., and Philadelphia, Pa. The company also operates over the New Jersey Turnpike. It also operates between Washington, D. C., and Reading and Lancaster, Pa., and between Washington, D. C. and Atlantic City, N. J.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 5% registered debentures	\$299,000	\$299,000
Capital stock (par \$50)	1,500 shs.	\$1,500 shs.
** *** p. 020.		

#### St. Louis, Brownsville & Mexico Ry.-Earnings-

December— Gross from railway—— Net from railway——— Net ry, oper income——	136,763	1952 \$1,361,802 202,601 124,535	1951 \$1,249,290 261,194 137,615	1950 \$1,841,224 40,137 161,144
From Jan. 1— Gross from railway—— Net from railway——	16,116,292 2,470,103 2,362,848	15,977,805 2,833,557	15,983,631 2,844,855	15,749,708 3,211,096 1,583,168

To Sell Equipment Trust Certificates-Pacific RR. above .- V. 179, p. 440.

#### St Louis-San Francisco & Texas Ry .- Farnings

DV. MOUNTS DWILL A AMA	AUADOU CO	TOWARD TAN		5-
December—	1953	1952	1951	1950 \$405,503
Gross from railway	\$317,336	\$505,766	\$349,860	
Net from railway	69,201	149,892	23,420	179,185
Net ry. oper. income	*23,499	40,628	26,176	70,461
From Jan. 1— Gross from railway	5.055,293	5.514.089	4,795,193	4,299,563
Net from railway	1.587,165	2,148,062	1.492.862	1,398,679
Net ry. oper. income	395,544	715,811	356,482	402,985
*DeficitV. 179, p. 9.				

#### San Antonio, Uvalde & Gulf RR.—Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$268,488	\$338,994	\$365,102	\$355,469
Net from railway	51,428	*917	117,396	79,837
Net ry. oper. income	*22,335	*80,688	43,177	5,976
From Jan. 1-				
Gross from railway	3,995,392	3,835,714	3,873,925	3,689,000
Net from railway	487,496	169,915	233,521	216,415
Net ry. oper. income	*391,248	*658,204	*641,619	*648,743
*DeficitV. 179, p. 44	1.			

#### Sanborn Man Co., New York-Annual Report-

Dunborn Map con from A		dur reopor	
Calendar Years— Gross profit on sales General expenses	1953	1952	1951
	\$1,170,047	\$1,152,705	\$1,216,616
	462,050	439,033	443,649
Net profit on sales	\$707,997	\$713,672	\$772,967
Income from investments, rents, etc.	218,007	216,604	215,354
Profit before income and excess profits tax	\$926,004	\$930,276	\$988,321
Provision for Federal income tax	403,645	406,324	424,852
Provision for Fed, excess prof. tax	9,136	12,079	25,727
Net income	\$513,223	\$511,873	\$537,742
Cash dividends paid	472,500	472,500	525,000
*Earnings per share	\$4.89	\$4.87	\$5.12

\*Based on 105,000 shares outstanding at end of all periods.

Based on 105,000 shares outstanding at end of all periods.

BALANCE SHEET DECEMBER 31, 1953

ASSETS—Cash, \$323,254; U. S. Terasury Savings Notes, \$12,177; accounts receivable \$388,830; inventories, \$1,072,182; investments (cost value), \$2,118,072; fixed assets (depreciated value), \$114,870; deferred charges, \$16,101; total, \$4,045,485.

charges, \$10,101; total, \$4,045,485.

LIABILITIES—Accrued Federal Income and excest, profits taxes, (\$421,823, less U. S. Treasury savings notes of \$412,823), nli; other accrued taxes, \$75,817; accrued salaries and wages, \$11,554; accounts payable, \$9,942; reserve for research and development \$33,426; capital stock issued and outstanding, \$2,625,000; surplus, \$1,289,747; total, \$4,045,485.

The market value of the securities owned at Dec. 31, 1953 amounted to \$3,781,707.—V. 177, p. 877.

Santa Fe Western Gas & Oil Corp. (Del.)—Stock Offering—Gearhart & Otis, Inc., New York, on Feb. 9 publicly offered 299,925 shares of common stock (par 1¢) at \$1 per sh. These shares are offered "as a speculation."

at \$1 per sh. These shares are offered "as a speculation." PROCEEDS—The company intends that the net proceeds will be available for general corporate purposes as determined from time to time by the board of directors. However, it is the present intention of the company that the first \$15,000 of the net proceeds will be used to repay the promissory note given to Nemco Corp. in connection with the acquisition of the Rio Arriba property in New Mexico. Thereafter to the extent that funds are available the company expects to proceed with the development of its Sandoval, N. M. and Rooks County, Kansas, farmouts. It is management's estimate that the company's commitments in both of said areas will not exceed \$70,000. The balance of the proceeds, if any, will be applied for general working capital purposes and from time to time for the acquisition of oil and gas properties or interests therein and the development and exploration thereof.

BUSINESS-Company was incorporated in Delaware on Jan. 20, 1954 for the purpose of acquiring interests in certain properties and to engage generally in the acquisition, exploration and development of oil and gas properties. Its principal office is located at 406 Sunshine Building, Albuquerque, N. M.

Building, Albuquerque, N. M.

The only proven property presently owned by the company is a one-ninth interest subject to one-ninth of 5% overriding royalty interest in approximately 1,121 acres and a two-ninths interest in approximately 160 acres of oil and gas property located in the Lowry Doswell Dogie Canyon Field in Rio Arriba County, N. M. On this property two gas wells have been completed, one with a potential of 4,550 MCF and the other with a potential of 734 MCF. The gas being produced is presently being sold to the El Paso Natural Gas Company.

In addition to the producing and proved property described above, the company has interests in the unproven and non-producing properties located in the San Juan Basin area (New Mexico); in Sandoval County, N. M.; and in Rooks County, Kansas.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	1,000,000 shs.	669,925 shs.
-V. 179, p. 520.		

## Sapphire Petroleums Ltd., Toronto - Capitalization

The shareholders on Feb. 10 approved an increase in the company's capitalization from 3,500,000 shares to 7,500,000 shares.

Maxwell Goldhar, President, said that for some time the directors have been investigating several companies which they have been considering acquiring. He said that the increased capital of 4,000,000 common shares of \$1 par value each is sought to put the board in a position to take advantage of such opportunities.—V. 179, p. 720.

# Scurry-Rainbow Oil Ltd., Calgary, Alta., Canada.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on cb. 15, 1954, covering 4,700,416 shares of its capital stock (50 cents ar). Scurry-Rainbow proposes to offer (a) to the shareholders of Scurry Oils Ltd., one share of the Scurry-Rainbow stock in exchange for each share of the capital stock of Scurry Oils; and (b) to the shareholders of Rainbow Oil Ltd., 3.8 shares of the Scurry-Rainbow stock for each share of the capital stock of Rainbow Oil.

In the event that all 2,670,000 shares of Scurry Oils stock and all the 534,320 shares of Rainbow Oil stock now outstanding are exchanged pursuant to the exchange offer, Scurry-Rainbow would be obligated to issue a total of 4,700,416 shares of its stock. The offer is conditioned upon the acceptance thereof by holders of at least 51% of the outstanding shares of Scurry Oils and 80% of the outstanding shares of Rainbow Oil.

According to the prospectus, "Over the past year it has become increasingly apparent that a combination of the Canadian operations of the two companies would offer advantages and economies not available to each company separately, in the acquisition of new properties, the raising of additional capital, and the development and operation of the existing properties."

## Selected American Shares, Inc.—Registers With SEC-

This Chicago investment company filed a registration statement with the SEC on Feb. 11, 1954, covering 15,000 shares of its capital stock.

—V. 179, p. 441.

"Sheller Manufacturing Co. — Secondary Offering — A secondary offering of 65,000 shares of common stock (par \$1) was made on Feb. 18 by Smith, Barney & Co. at \$16 per share, with a dealer's discount of 65 cents per share. It was oversubscribed and the books closed. —V. 178, p. 1821.

#### Shoe Corp. of America-Partial Redemption-

The corporation has called for redemption on March 15, next, 175 shares of its outstanding series A \$4.50 cumulative preferred stock at \$100 per share, plus accrued dividends of \$1.12½ per share. Payment will be made at Irving Trust Co., redemption agent, One Wall St., New York 15, N. Y.—V. 179, p. 441.

Signal Oil & Gas Co. — Secondary Offering — A secondary offering of 4,950 shares of class A stock (par \$2) was made on Feb. 9 by Blyth & Co., Inc., at \$25.12½ per share, with a dealer's discount of 60 cents per share. It was quickly completed.—V. 178, p. 953.

Silver Buckle Mining Co., Wallace, Idaho—Files—
The company on Feb. 10 filed a letter of notification with the SEC covering 1,083,556 shares of common stock (par 10 cents) to be offered at 12½ cents per share. The net proceeds are to be used to develop Vidicatot claims.—V. 178, p. 1821.

South Carolina Electric & Gas Co.—Stock Offered—This company is offering to its common stockholders rights to subscribe at \$14.75 per share to 286,436 additional shares of common stock (par \$4.50) at the rate of one share for each ten shares held of record on Feb. 17, 1954. The subscription warrants which also carry additional subscription privileges, subject to allotment, will expire at 3 p.m. (EST) on March 3, 1954. Kidder, Peabody & Co. and associates are underwriting the offering and will purchase any unsubscribed shares. Other members of the underwriting group include Carl M. Loeb, Rhoades & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Wertheim & Co. and White, Weld & Co.

PROCEEDS—The company will use the proceeds of the sale to ff-

Weeks; Werthelm & Co. and White, Weld & Co.

PROCEEDS—The company will use the proceeds of the sale to ffnance in part its construction program and to furnish a portion of the
equity capital required by the company's subsidiary, South Carolina.
Generating Co. The construction expenditures of the company and its
subsidiaries for the years 1954-1956 inclusive are estimated at
\$62,039,000 with \$18,774,000 earmarked for 1954. In addition to the
proceeds from the new common stock, it is estimated the company
will require about \$7,000,000 of new money to cover the estimated
construction expenditures for 1954 and to repay \$2,800,000 of outstanding notes due June 30, 1954.

BUSINESS—The company supplies electric service in an area in the central, southern and southwestern sections of South Carolina having a total population of about 700,000. The largest cities served are Charleston and Columbia. A gas subsidiary operates a natural gas pipe line and supplies the requirements of gas customers in Columbia and Charleston.

EARNINGS—Total consolidated operating revenues of the company increased from \$19,914,000 in 1949 to \$29,228,000 in 1953. Net income for 1953 was \$3,727,000, equal after preferred dividends to \$1.15 per share on 2,864,359 shares of stock outstanding at the end of the year.

DIVIDENDS—Dividends amounting to 70 cents per share were paid in 1953. A dividend of 20 cents a share has been declared payable April 1, 1954 to stockholders of record on March 17, 1954. Thus, this dividend will accrue on these additional common shares.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds_\$1	00,000,000	
3% series, due April 1, 1980	, ,	\$22,200,000
3% series A, due Dec. 1, 1980		4,000,000
33/4% series, due July 1, 1981		6,000.000
4 1/8 % series, due June 1, 1983		4.000.000
3% series, due Jan. 1, 1975 (South		
Carolina Power Co.)		8,000,000
3% series, due May 1, 1977 (South		7,,
Carolina Power Co.)		4,000,000
31/8% series, due July 1, 1979 (South		
Carolina Power Co.)		4.000,000
Charleston Consolidated Ry. Gas &		/ /
Electric Co. 5% consolidated mort-		
gage gold bonds, due March 1,		
1999 (non-callable)	2,500,000	1,557,000
21/2% 10-year serial notes (last ma-		
turity Feb. 15, 1958)	6,200,000	2,750,000
Promissory notes-	0,,	-1
Due June 30, 1954-334%	2.000,000	2,000.000
Due June 30, 1954-31/4%	800.000	800.000
5% cumul. pfd. stock (par \$50)	125,234 shs.	125,234 shs.
4.60% cumul. pfd. stock (par \$50)	60,000 shs	55,500 shs
Common stock (par \$4.50)	4,021,460 shs.	3,150,795 shs.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares of additional common stock, which they have severally agreed to purchase are as follows:

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idder, Peabody & Co11.82% arl M. Loeb, Rhoades & Co	Clement A. Evans & Co., Inc. 3.17% Courts & Co. 2.71 Goodbody & Co. 2.71 Johnson, Lane, Space & Co., Inc. 2.71 Rauscher, Pierce & Co. 2.71 Rouse, Brewer & Becker 2.71 Chace, Whiteside, West & & Winslow, Inc. 1.36 G. H. Crawford Co., Inc. 1.36 Frost, Read & Simons, Inc. 1.46 Hooker & Fay 1.36 Huger, Barnwell & Co. 1.36 A. M. Law & Co. 1.36 E. H. Pringle & Co. 1.36
H. Walker & Co 3.62	Frank S. Smith & Co., Inc. 1.36
-V. 179, p. 720.	James Conner & Co., Inc. 0.90

## South Texas Oil & Gas Co., Corpus Christi, Texas-

Correction—

The filing that was made with the SEC covering an offering, dated Jan. 26, 1954, of this company's stock was made for the purpose of qualifying the bonus stock that was issued, by contract, to the underwriters, Hunters Securities Corp., or their nominees and to others. This offering was not made for the purpose of qualifying any of the shares that Joseph E. Bludworth, President owns, and in fact none of his shares are qualified thereunder.

The statement that appeared in "The Commercial and Financial Chronicle" to the effect that 133,333 shares of Mr. Bludworth's stock was being qualified for resale is completely erroneous.—V. 179, p. 616.

#### Southern Natural Gas Co.-Bids March 1-

Bids will be received by the company up to 10:30 a.m. (EST) March 1-at Room 1130, 90 Broad St., New York 4, N. Y., for the p chase from it of \$20,000,000 first mortgage pipe line sinking fund bo due 1974. (EST) on

## New Construction Authorized-

The Federal Power Commission has directed this company to supply natural gas to the Northwest Alabama Gas District, of Hamilton, Ala., and to the City of Fayette, Ala.

Total cost of the project, not including Fayette's portion, is estimated to be \$3,536,000. Estimated cost of Fayette's distribution system plus its share of the joint facilities from Southern's transmission line is \$603,000.—V. 179, p. 720.

#### Southern Pacific Co.—Buys Rail Diesel Car-

The company has purchased a self propelled rail diesel car from The Budd Co., it was announced on Feb. 15.

The 89-passenger car, which is powered by twin 275 horse-power diesels mounted beneath the floor, will operate between Oakland and Sacramento. It will commence service April 25.—V, 179, p. 521.

## Southwestern Development Co.—Dissolution Approved

The stockholders on Feb. 15 authorized the dissolution of this company and the distribution of its assets.

The assets consist solely of 1,455,514 shares of common stock of Pioneer Natural Gas Co., which, with its subsidiary, the Amarillo Oil Co., operates a natural gas producing, processing and distribution business.

Oil Co., operates a natural gas producing, processing and distribution business.

As the owner of 384,861 shares of Southwestern, the Sinclair Oil Corporation will receive 769,722 shares of Pioneer.

The Guaranty Trust Co. of New York will act as agent in connection with the exchange of Southwestern Development Co. common stock (\$5 par value) for Pioneer Natural Gas Co. common stock (\$7.50 par value) on the basis of two shares of Pioneer for each share of Southwestern surrendered.—V. 179, p. 207.

Southwestern States Telephone Co.—Sold Stock—Mention was made in our issue of Feb. 15 of the public offering of an issue of 100,000 shares of common stock (par \$1) at \$18.12½ per share by a group of investment bankers headed by Central Republic Co. (Inc.). This offering has been expressively offering has been oversubscribed. Further details follow:

PROCEEDS—The net proceeds will be used to finance, in part, the company's 1954 construction program.

PRIVATE PLACEMENT—In December of 1953, the company sold \$2,500,000 principal amount of its first Mortgage bonds, 4% series due 1980. Of the proceeds of this sale a part has been used to complete the company's 1953 construction program, the remainder being available for the construction program of 1954.

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CAPITALIZATION GIVING EFFECT		FINANCING
	Authorized	Outstanding
First mortgage bonds\$	100.000,000	
3½ % series due 1970		\$3,600,000
Series B due 1970 (31/2%)	3 T	1,000,000
3½% series due 1975		600,000
31/4 % series due 1975		750,000
35/8 % series due 1975		1.000.000
4% series due 1980		2,500,000
Cumulative preferred stock (par \$25):		
\$1.20 dividend series	60,000 shs.	57,600 shs.
\$1.20 dividend series	30,000 shs.	28,800 shs.
\$1.32 dividend convertible series	60,000 shs.	\$58,167 shs.
Series not yet designated	150,000 shs.	None
Common stock (par value \$1)		\$506,055 shs.
#81 420 shares plus such indeterminat		

\*81,420 shares, plus such indeterminate number of additional shares as may be required, were reserved as of Nov. 30, 1953 for issuance upon conversion of the convertible preferred stock.

Assuming no conversions subsequent to Nov. 30, 1953.

DIVIDENDS—Regular dividends at the rate of 50 cents annually, payable semi-annually, were paid on the common stock from June 1, 1946 to Dec. 1, 1948. From June 1, 1949 to Sept. 1, 1950 regular quarterly dividends of 20 cents per share were paid. Commencing Dec. 1, 1950, regular quarterly dividends of 25 cents per share, and commencing June 1, 1953, regular quarterly dividends of 28 cents per share, have been paid.

BUSINESS—The company was incorporated in Delaware on June 10, 1937. Its principal executive office is at 300 Montgomery St., San Francisco 4, Calif., and its operating office at Brownwood, Texas. The company is and intends to continue as an operating public utility engaged principally in the business of furnishing local and long distance telephone and telegraph service within certain areas in the States of Texas, Oklahoma, Arkansas and Louislana.

Toll service is furnished by the company both over its own lines and through connections with the lines of the Bell System and others.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the number of shares of common stock shown after their respective names:

A CONTRACTOR OF THE CONTRACTOR	Dilates		Shares
Central Republic Co. (Inc.)		Bailey & Davidson	3.000
Kidder, Peabody & Co		Blunt Ellis & Simmons	3.000
A. C. Allyn & Co., Inc		Dewar, Robertson & Pan-	0,000
Schneider, Bernet & Hick-		coast	
man		Hourwich & Co	3,000
H. M. Byllesby & Co. (Inc.)	6,700	Prescott, Wright, Snider	0,000
Cruttenden & Co	6,700	Co	3.000
Lester, Ryons & Co	6.700	Reinholdt & Gardner	3.000
Walston & Co	6,700	Wilson, Johnson & Higgins	3,000

## Speer Carbon Co .- Dividend Reduced-

On Feb. 11, 1954 the directors declared a dividend of 15 cents per share on the outstanding common stock, payable on March 12, 1954, to stockholders of record Feb. 25, 1954.

G. J. Fehrenbach, Treasurer, stated:

"At the end of 1953 the electric furnace steel industry, to which the company looks for approximately 50% of its sales, was operating at less than 40% of capacity. The television industry also has operated at a declining rate since August of 1953. It was deemed prudent by the directors to reduce the quarterly dividend rate to 15c from 25c per share until the trend of activity in these industries is clarified.

"The company operated on a profitable back divident the contraction."

"The company operated on a profitable basis during the entire year of 1953 and earned approximately \$1.30 per share on its outstanding common stock."—V. 174, p. 1103.

#### Spencer Chemical Co. -Calis 2nd Preferred Stock-Bankers Offer to Buy and Convert Shares-

All of the outstanding 4.50% second convertible preferred stock has been called for redemption March 15, Kenneth A. Spencer, President, has announced.

The stock is convertible into common share-for-share. A group of investment bankers headed by Morgan Stanley & Co. have offered

purchase all shares not exchanged for common and will convert eir purchases into common.

their purchases into common.

The preferred stock is callable at \$51.50 a share plus accrued dividends of 18% cents a share. Since the common stock is selling above the call price on the preferred, holders would receive, on the basis of the current market, more than the call price if they converted, or sold on the open market, Mr. Spencer pointed out.

In effect this is the third call on this class of stock made by the company. Last fall the company issued a call covering 3,750 shares to meet sinking fund requirements, and has called for redemption 3,743 shares on March 2 at \$50 a share plus accrued dividends of 9% cents a share. In the first sinking fund operation all but seven shares of preferred exercised their exchange privilege and virtually all of the stock called in the second operation also is expected to be converted.

The second convertible preferred issue in the amount of 125,000 shares was publicly offered in August, 1951, at \$50 a share. As of Feb. 10 the outstanding was 112,464 shares.—V. 179, p. 521.

#### Spokane International RR.—Earnings-

December—	1953	1952	1951	1950	
Gross from railway	\$207,841	\$201.063	\$198.712	\$182,791	
Net from railway	101,669	66,860	54,802	79,101	
Net ry. oper. income	42,617	36,158	69,762	28,608	
From Jan. 1-					
Gross from railway	3,357,079	2.896,504	2,615,443	2.321.063	
Net from railway	1,402,457	967,042	782.599	834,232	
Net ry. oper. income	655,100	497.975	362,452	428,083	
V. 179, p. 10.	19.4			10	

## Spokane, Portland & Seattle Ry.—Earnings—

December-	1953	1952	1951	1950
Gross from railway	\$2,162,082	\$2,276.851	\$2,763,272	\$2,278,361
Net from railway	567,024	605,322	915,755	130,600
Net ry. oper. income	313,273	152,854	267,520	*185,061
From Jan. 1-	- 1		20	
Gross from railway	31,009,044	30.921.811	30,822,940	26,738,515
Net from railway	10,995,761	11,036,524	11,307,068	8.076,039
Net ry. oper. income	5,900,261	5,804,900	5,607,741	5,143,210
*DeficitV. 179, p. 1	08.			

#### (C. H.) Sprague & Son Co., Boston-New President-

Horace B. Holland of New York City has been elected as President, succeeding Richard L. Bowditch of Boston who has been elected Chairman of the Board and will continue as an active official of the business.

usiness.

Captain Soren Willesen of Boston has been elected Executive Viceresident of Sprague Steamship Co., a subsidiary, which operates a
eet of five colliers, and two general cargo vessels.—V. 157, p. 735.

#### Standard Packaging Corp.—Sales and Earnings Higher

Standard Packaging Corp.—Sales and Earnings Higher Consolidated earnings of \$655,419 or \$1.03 per common share after preferred dividends and record sales of \$17,606,000 were reported by this corporation in its annual report for the year ended Dec. 31, 1953. These figures compare with 1952 earnings of \$252,000 and sales of \$14,960,000.

The company reported a 50% increase in the number of its Flex-Vac machines leased for use in the vacuum packaging process. In 1953 some 40 meat packers, including eight of the 10 largest, packed more than 65 million pounds of meat in Flex-Vac bags on Flex-Vac equipment. Walter B. Sheehan, Chairman, and J. A. Keenan, President, stated that other industries have also adopted the Flex-Vac process for such varied products as cheese, dill pickles, nylon stockings, citrus concentrates, and popcorn.

The company's program of integration, diversification, and operating economies resulted in improved earnings at all of the company's divisions.

sions.

Consolidated working capital for the year rose to \$2,849,312 from \$2,643,853 and long term debt was reduced by \$150,000.—V. 177, p. 984.

Stauffer Chemical Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$10) was made on Feb. 9 by Blyth & Co., Inc., at \$33.75 per share, with a dealer's discount of 70 cents per share. It was quickly completed.—V. 178, p. 2201.

Steep Rock Iron Mines, Ltd.—Bonds Sold—The Export-Import Bank of Washington on Feb. 18 announced the sale, without recourse, on Feb. 16, 1954, of \$5,700,000 first mortgage 4½% bonds of Steep Rock Iron Mines, Ltd., to Dominion Securities Corp., Ltd., New York, and A. E. Ames & Co., Ltd., Toronto, Canada. The sale was at par and accrued interest to date of sale.

This constitutes the balance of a credit established Dec. 1, 1948, to assist in financing the procurement of United States materials, equipment and services for expanding the development of an iron ore body located in the Province of Ontario, Canada.

The Export-Import Bank avoids competition with private capital, and this sale is in accordance with the policy of the Bank to sell obligations it holds whenever suitable terms can be agreed upon.

—V. 179, p. 720.

## Stein Roe & Farnum Fund, Inc.-Assets Rise-

Net assets of the Fund have passed the \$7,500,000 mark, compared with \$7,100,000 at the beginning of the year, it was announced on Feb. 16.—V. 179, p. 616.

#### Stromberg-Carlson Co.—Plans Financing—

This company, which redeemed its 4% convertible preferred stock on Feb. 15, proposes to issue 100,000 shares of a new cumulative convertible preferred stock of \$50 par value. Stockholders will vote on the proposal at a special meeting on March 12. Common stockholders would get first opportunity to subscribe to the new shares. Robert C. Tait, President, said sufficient shares would be sold to raise about \$3,500,000. This amount would be used to help pay off short-term loans.—V. 179, p. 441.

#### Suburban Electric Co.-Bids March 3-

The company at 441 Stuart St., Boston 16, Mass., will up to 11 a.m. EST) on March 3 receive bids for the purchase from it of \$4,000,000 rst mortgage bonds, series A, due 1984.—V. 179, p. 616.

## Superior Portland Cement, Inc .- Stock Split Up-

The two-for-one split up of the common stock, without par value, as approved by stockholders at their annual meeting held on Jan.

cord Feb. 25, 1954, at Seattle, Wash. The Committee on Securities the Exchange ruled that the present common stock be quoted ex-dividend" on Feb. 16, 1954, in the amount of 30 cents per share ing equivalent to 15 cents per share on the splitup stock.—V. 172, 1440.

## Television-Electronics Fund, Inc.—Net Assets—

As of Jan. 29, 1954, net assets totaled \$31,509,881. There were outstanding 4,384,528 shares, and the offering price per share was \$7.84.

-V. 179, p. 616.

## Texas Eastern Production Corp.—Acquisition—

Texas Eastern Production Corp.—Acquisition—
George R. Brown, Chairman of the Board, has announced that negotiations were completed by this corporation on Feb. 12 for the purchase of all of the stock of Triangle Pipeline Co. at an aggregate cost of \$3,195,040. Triangle, a Delaware corporation, is engaged in transporting petroleum products from East Texas, North Louisiana and South Louisiana gasoline plants and refineries to various points on its pipeline system, which extends to a water terminal on the Mississippi River at Arkansas City, Arkansas. Stockholders holding all issued and outstanding common stock of Triangle have accepted a purchase offer made by the Production corporation on Jan. 22, 1954, and the final closing of the purchase was scheduled to take place on Feb. 19.

Mr. Brown stated that Texas Eastern Transmission Corp. is making to Texas Eastern Production Corp. such advances as may be necessary for it to consummate the transaction. The Production corporation has granted to the Transmission corporation an option, effective for the calendar years of 1955 and 1956, for the purchase of the Triangle stock from the Production corporation at the Production corporation stock from the Production corporation at the Production corporation by plus any increase in the earned surplus account of Triangle during the period from Dec. 31, 1953, to date of the purchase of such stock by the Transmission corporation pursuant to the option.

Net earnings of Triangle after all taxes and charges for the years 1953 and 1952 were \$688,644 and \$528,264, respectively.—V. 178, p. 954.

## Texas & Pacific Ry .- To Sell Certificates-

The company will offer for sale at competitive bidding on or about March 24, 1954, \$1,240,000 principal amount of 1-10 year serial equipment trust certificates.—V. 179, p. 721.

## Thermal Research & Engineering Corp.—New Order—

This corporation has received an order from Boeing Airplane Co. r a unique type of heat exchanger to be used in the testing of tengine components, Leonard C. Peskin, President, announced on

The Boeing order follows others from Fairchild, United Aircraft, Clifford Mfg., the Air Force and the Navy. In addition to inquiries from other aircraft concerns, many chemical companies have expressed interest in the use of such equipment for petrochemical processes.

Heart of the heat exchange urit is the Thermal burner, which because of its high velocity, clear-flamed combustion with either gas or oil, makes possible the heating of air or gases to temperatures as high as 1500F. At slightly lower temperatures, pressures up to 300 pounds per square inch may be used.

Heat exchanger units are made in several capacities, the largest of which to date transfers heat at the rate of 2,500,000 BTU's per hour in a package three feet square and 9½ feet high. Heat exchanger units of greater capacity and capable of handling increased pressures at higher temperatures are under development.—V. 175, p. 1545.

Thor Uranium Mines Ltd., Toronto, Ont., Canada—Stock Offered—G. H. Corolis & Co., Toronto, Canada, on Feb. 15 offered to the American public 600,000 shares of common stock (par \$1—Canadian) at 50 cents per share (American funds). These securities are offered as a speculation.

PROCEEDS—Of the net proceeds, \$150,000 will be used to carry on further exploratory work in the immediate area of the company's

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1—Canadian) \_\_\_ Authorized 3,000,000 shs. \*1,350,005 shs. \*0f which 750,000 shares will be owned by George Corolis.

BUSINESS—Corporation was incorporated in Ontario, Canada, by letters patent dated Oct. 14, 1953, for the purposes of exploring and developing its mining properties. Its principal office is located at 100 Adelaide St., West, Toronto, Ont., Canada.

The company's property is located at the north end of Eels Lake in the south-west part of Cardiff Township, Haliburton County, Ont., Canada. The property consists of nine mining claims of approximately 50 acres each, approximately 450 acres.

The company intends to explore the properties principally for uranium and, if justified by the results of such exploration, to develop those claims with economic possibilities. There are no producing uranium mines in the general area in which the company's property is located.

Three States Uranium Corp., Grand Junction, Colo.—Stock Offering — Mention was made in our issue of Feb. 15 of the public offering by Tellier & Co., Jersey City, N. J., of 2,000,000 shares of common stock (par 1¢) at 15¢ per sh. These shares are offered "as a speculation."

at 15¢ per sh. These shares are offered "as a speculation." PROCEEDS—The net proceeds will be used to pay for surveys and drilling expenses and used for working capital.

BUSINESS—Company was incorporated in Delaware on Aug. 12, 1953. It is duly qualified to do business in Colorado and Utah. Its principal office is located at 354 Main St., Grand Junction, Colo.

The business of the company is the exploration, development and operation of uranium mining properties. The company is in the exploratory and development stage.

The company holds under lease or claim an aggregate of 134 mining claims, totaling approximately 2,687,44 acres. The said uranium claims are located in the Gateway Mining District, Mesa County, Colo., in the Circle Cliff Mining District, Garfield County, Utah; and in the Monticello Mining District, San Juan County, Utah.

CAPITALIZATION GIVING EFFECT TO PERSENT EUNANCING.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value 1c) \_\_\_\_\_ Authorized 50,000,000 shs. Outstanding 4,000,000 shs.

## Tishman Realty & Construction Co., Inc.—New Lease

The Virginia-Carolina Chemical Corp., of Richmond, Va., makers of Vicara fiber and other industrial and agricultural chemical products, has leased office space for a long term of years in the new 26-story, air-conditioned office building being completed at 99 Park Avenue in New York City, it was announced on Feb. 17 by Norman Tishman, President of the Tishman Realty & Construction Co., Inc., owner-builder of the aluminum-faced skyscraper.

The new tenant, which is now at 500 Fifth Avenue, New York City, expects to move to its new quarters early in the Spring.—V. 179, p. 10.

Tobin Packing Co., Inc.—Stock Offered—First Albany Corp., Albany, N. Y., on Feb. 5 publicly offered 8,500 shares of common stock (par \$3) at \$11.75 per share. The offering was oversubscribed.

The net proceeds are to go to John J. Krez, as trustee under Frederick M. Tobin Trusts. None of the proceeds of this offering will be received by the company.—V. 175, p. 2182.

#### Transcontinental Gas Pipe Line Corp.—Expansion-

Transcontinental Gas Pipe Line Corp.—Expansion—
This corporation has applied to the Federal Power Commission for authority to construct a 19-mile, 12-inch pipeline and to abandon by sale an existing 14-mile 6-inch gas pipeline in Vermilion Parish, La., to enable it to take additional volumes of natural gas over a longer period of time from the West White Lake Field.
Transcontinental said that it had recently renegotiated its contract with the Union Oil Co. of California covering the West White Lake Field to increase the take from the 1953 average of 13,555,000 cubic feet of gas per day to a contract minimum of 31,101,000 cubic feet and a maximum of 41,464,000 cubic feet per day. The period of time that Transcontinental may take gas from the field was extended from April 1, 1971, to Nov. 1, 1974.
The company said that its existing line had a maximum capacity of only 15 million cubic feet per day. This line would be sold to Union Oil for \$341,668. The proposed new line, which would extend from a point in West White Lake Field to a connection with Transcontinental's existing system, is estimated to cost \$1,042,310.—V. 179. p. 208.

#### United Airlines, Inc.-New Records in January

This corporation began its 1954 operations by establishing an all-time company record for revenue passenger mileage in January, according to estimated figures released by R. E. Johnson, Vice-President and Assistant to the President. During the month, the airlines operated 212,205,000 revenue passenger miles, a 17% gain over the corresponding month a year ago.

In January, United flew 6,970,000 revenue airplane miles, an increase of 8% over 1953. Freight ton miles rose to 2,413,000, up 11% mail (including first class), 1,788,000, up 0.5%, and express, 814,000, down 30%.—V. 179, p. 208.

#### U. S. Airlines, Inc., N. Y .- Files With SEC-

The corporation on Feb. 12 filed a letter of notification with the SEC covering 19,000 shares of common stock (par five cents) to be offered at the market (estimated at about 10 cents per share) through Thomson & McKinnon, New York, for the account of W. B. Haggerty, who is the selling stockholder.—V. 178, p. 764.

#### United States Rubber Co.-New Development-

A chemical spray that stops unwanted, secondary growth in tobacco plants promises to eliminate one of the grower's biggest labor problems and add millions of dollars to the value of the total tobacco crop, it was announced on Feb. 16.

The chemical is MH-30, a liquid form of maleic hydrazide, a growth regulator developed by the company's Naugatuck Chemical division. Tests indicate it will stop the growth of tobacco 'suckers,' improve the quality of tobacco tips and increase yield up to 300 pounds per acre as compared with unsuckered tobacco.—V. 179, p. 521.

## United States Steel Corp. - Unit to Assist Franchise

United States Steel Corp. — Unit to Assist Franchise Dealers in Marketing Housing—

Clifford F. Hood, President, on Feb. 13 announced plans for a program to provide financial assistance to qualified franchise dealers in marketing housing produced by United States Steel Homes, Inc.

The new program will be undertaken by U. S. Steel Homes Credit Corp., a newly formed subsidiary, "Creation of the new financial subsidiary is designed to strengthen the competitive position of U. S. Steel Homes' dealers by providing construction financing and assistance in the marketing of mortgages on erected houses," Mr. Hood said.

Officers of the new subsidiary will include William H. Lang, Assistant Treasurer of United States Steel, who will be President and Treasurer; Benjamin L. Rawlins, Secretary of United States Steel, as Comptroller.—V. 179, p. 521.

#### Utah Power & Light Co.—Registers With SEC-

This company on Feb. 16 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1984, and 200,000 shares of its no par common stock, to be offered for public sale at competitive bidding.

Net proceeds of the financing will initially become part of the company's general funds and as such may be applied to any of its corporate purposes, including capital expenditures for construction; \$10,000,000 of the proceeds will be used to pay a like amount of bank loans for construction purposes. Construction expenditures for the company and its subsidiary for 1954-56 are estimated at \$57,400,000.—V. 179, p. 721.

## Virginia Dare Stores Corp.—January Sales Up-

Period End. Jan. 31— 1954—Month—1953 1954—6 Mos.—1953 Sales—Total revenues— \$299,734 \$296,741 \$2,909,621 \$2,649,673 —V. 179, p. 208.

#### Wabash RR.—Bond Interest Earned-

A. K. Atkinson, President, has announced that at a meeting of the board of directors held on Feb. 18, 1954, the results of operation for the year 1953 were considered and the board declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 44% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1954.—V. 179, p. 721.

Wagner Electric Corp.—Stock Offering Completed— The selling agreement was terminated at 3 p.m. on stock (par \$15) at \$36 per share by G. H. Walker & Co. of St. Louis, Mo., and associates has been oversubscribed. The selling ogreement was terminated at 3 p.m. on Feb. 11. See details in V. 179, p. 721.

## Walgreen Co.-January Sales Off 41/2 %-

Month of January-1954 1953 ----- \$14,160,677 \$14,825,539

Acquisition Approved-

The merging with this company of Bond Drug Stores through the exchange of common stock, was announced on Feb. 7 by C. R. Walgreen, Jr., President. Bond operates four self-service drug stores located in Clinton and Davenport, Iowa, and Moline and Rock Island, Ill.—V., 179, p. 208.

## Washington Mutual Investors Fund-Record Assets

As at Jan. 31, 1954, the total net assets of this Fund were \$1,653,971, a new high. The net asset value per share was \$10.16 and the offering price \$10.90, ex-dividend.—V. 178, p. 710.

## West Coast Telephone Co.—Plans Financing—

It was announced earlier this month that the California P. U. Commission has authorized the company to sell 20,000 additional shares of common stock (par \$25). The net proceeds are to be used to repay bank loans and to finance construction program.—V. 178, p. 389.

Western Auto Supply Co. (Mo.)-Sales Decline-Month of January-— 1954 1953 ------ \$9,976,000 \$10,980,000 

Western Casualty & Surety Co.—Stock Subscriptions—Of the 12,000 shares of capital stock (par \$5) offered to minority stockholders of record Jan. 19, a total of 9,891 shares were subscribed for at \$23 per share and the remaining 2,109 shares were taken up by the underwriters headed by Kidder, Peabody & Co. and Prescott, Wright, Snider Co. See also V. 179, p. 521.

#### Westinghouse Air Brake Co.-Unit to Expand-

Westinghouse Air Brake Co.—Unit to Expand—
To provide modern earthmoving equipment for Brazil's expanding economy, LeTourneau-Westinghouse Co., a subsidiary, will build a new plant in Brazil, it was announced on Feb. 16 by Edward O. Boshell, Chairman and President of Westinghouse Air Brake Co.
The new plant, which will be located about 60 miles from Sao Paulo near the industrial city of Campinas, will be the property of Tratores do Brasil S.A., newly established operating subsidiary of LeTourneau-Westinghouse Co. Twenty-live acres of land are being purchased for the plant site.

Afranio A. Ferreira, the LeTourneau-Westinghouse representative in Brazil, will be President of the new company, which is 75% owned by LeTourneau-Westinghouse.—V. 179, p. 442.

#### Westinghouse Electric Corp.—New Photoflash Lamp-

Westinghouse Electric Corp.—New Photoflash Lamp—A low-cost miniature photoflash bulb, designed primarily for the box-camera enthusiast, has been perfected by this corporation's Lamp Division engineers, it was announced on Feb. 15.

The tiny bulb—a package of 12 slips neatly into a shirt pocket—was exhibited for the first time at the National Photographic Show, Feb. 17 through 22, in New York City,

Known as the M-2 photoflash bulb, the new lamp will sell for 10 cents. It has a miniature bayonet base and, with an inexpensive adapter, can be used in standard reflectors. The M-2, only an inch and three-quarters in overall length, supplies a 5,000 lumen-second flash—a greater amount of light than any miniature photo lamp yet developed, according to H. J. Hanbury, Manager of the company's photo lamp sales.—V. 178, p. 2245.

Whitaker Cable Corp., No. Kansas City, Mo.—Stock Offered—Barret, Fitch, North & Co., Kansas City, Mo., on Feb. 11 offered publicly 17,500 shares of common stock (par \$1) at \$12.50 per share.

PROCEEDS—The net proceeds of this issue, together with the proceeds of increased mortgage loans on the Kansas City and St. Joseph (Mo.) plants, will provide funds to make the initial investment in Whitaker Metals Corp., and to augment working capital.

BUSINESS—The origin of the company dates back to May, 1920. During the first year the business consisted of the distribution of automobile batteries. This was soon discontinued and all efforts were converted to the manufacture and distribution of battery cables and terminals sold exclusively through jobber distribution.

During the war the company broadened its product line to include the manufacture of cable assemblies, wiring harnesses and bonding jumpers, originally designed for aircraft, but now sold as original equipment to automobile, truck and tractor manufacturers, radio and electrical equipment producers and the makers of electrical musical instruments.

musical instruments.

In 1947 the company established a fabricating department in Kansas City, Mo., for all of its electrical cable. In 1953 approximately \$200,000 was spent on copper wire drawing equipment. All of the company's copper wire for end products is drawn and stranded with this equipment. This project, a further step in the company's move toward complete integration, having been started a year ago, is now complete and the first sizable month's production was in December, 1953. The company now manufactures from the raw materials, copper, cotton, and plastics, every size and type of cable except commercial electrical cable used principally in the wiring of buildings and houses. It is contemplated that in the near future the manufacture of commercial electrical cable will also be done by the company.

During the past three years, the company has experimented ex-

electrical cable will also be done by the company.

During the past three years, the company has experimented extensively in the refining and reclaiming of copper alloys. As a result, a definite plan of operation has now been adopted. It is contemplated that within the next 60 days a complete chemical refinery will be installed capable of producing the highest quality of electrolytic copper which is used in all electrical cables. This chemical refinery will be the first plant of its kind in production in the world. It is contemplated that by the end of 1954 the company will be equipped to produce copper rod, sheet and bar from the raw material chemically reclaimed.

chemically reclaimed.

The general offices and principal plant of the company are located at 1301-27 Burlington Ave., North Kansas City 16, Mo. The company also maintains a branch manufacturing plant at St. Joseph, Mo. and an assembly and distribution plant at Philadelphia, Pa., as well as warehouses in Atlanta, Ga. and Los Angeles, Calif.

warehouses in Atlanta, Ga. and Los Angeles, Calif.

MORTGAGE LOAN INCREASED—On Jan. 4, 1954, the company obtained a loan of \$474,000, bearing interest at the rate of 4½%, payable on a 10-year basis, secured by a first mortgage on 68,000 feet of building and 78,000 feet of land owned by the company in North Kansas City. The remaining portion of the North Kansas City property is free and clear. The company also has outstanding indebtedness in the present amount of \$142,500 bearing an interest rate of 4½%, payable over a 9½-year period, and secured by a first mortgage on the St. Joseph plant. Both the Kansas City and St. Joseph loans, which in total represent an increase from previous mortgage loans of approximately \$200,000, are subject to prior payment at any time on 30 days notice.

EARNINGS—Net sales for the 12 months ended Dec. 31, 1953, amounted to \$4,33,1579, with net income totaling \$180,236 equal to \$1.44 per share on the 125,000 shares then outstanding. For the year 1952, net sales were \$4,141,896 and net income \$180,624.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 240,000 shs. 142,500 shs. stock (par \$1)\_\_\_

WHITAKER METALS CORP.—This company was formed Jan. 19, 1953 by Whitaker Cable Corp. and Chemetals Corp., of which Whitaker Cable Corp. will own control. The Metals company has been licensed by Chemetals Corp. to operate under a chemical procedure patented by Chemical Construction Corp., a subsidiary of American Cyanamid Co. Chemetals is the authorized agent of Chemical Construction Corp. in granting license to operate under the patents owned by Chemical Construction Corp.

Construction Corp.

The Metals company has authorized 100,000 shares no par common stock, of which 77,500 shares will be issued and outstanding. Of the 77,500 shares, Whitaker Cable Corp. will own 52,500 shares for which \$200,000 will be paid. Chemetals Corp. and two officers of Chemetals Corp. Whitaker Cable Corp. will purchase price of \$62,500. There is also being issued to Chemetals Corp. without a cash consideration, 12,500 shares to reimburse Chemetals Corp. for having made the patents on the process available to the Metals company without a cash consideration. Whitaker Cable Corp. has the option to purchase the remaining and unissued 22,500 shares. The contract under which the option exists contains no specific time limit, and the price at which the option pertains is \$5 per share.—V. 179, p. 721.

#### White's Auto Stores, Inc.—January Sales Lower-Month of January-1954 1953 ------ \$1,108,056 \$1,469,803

Winn & Lovett Grocery Co.—Current Sales Higher—
Per. End. Feb. 6—
Sales——V. 179, p. 442.

\$19,453,261 \$16,695,272 \$135,542,168 \$121,659,538

## Wisconsin Public Service Corp.—Registers With SEC This corporation on Feb. 19 filed a registration statement with the SEC covering a proposed offering to stockholders of 316,867 shares of common stock on a 1-for-7 basis.

The offering will be underwritten by a group headed by The First oston Corp., Merrill Lynch, Pierce, Fenner & Beane, Robert W. aird & Co., Inc. and William Blair & Co.

The company, which serves north central and north eastern Wisconsin and an adjacent part of upper Michigan with electricity and gas, will apply the proceeds towards its 1954 construction program.

The net proceeds are to be used to finance, in part, the company's construction program.—V. 177, p. 2137.

#### (Alan) Wood Steel Co .- To Build New Mill-

Official ground breaking ceremonies for this company's new 000,000 cold rolled strip mill were held at Ivy Rock, Pa., on Feb. 1 The new cold rolled strip mill, being erected adjacent to the pany's present hot rolled strip mill, is expected to go into operative year. It will have an initial estimated annual capacity 120,000 tons of cold rolled strip.

The new installations involve about 48,000 square feet of floor pace. The mill itself will be a four-stand tandem mill with a mishing speed of about 2,200 feet per minute. It will be capable f handling coils up to 15,000 pounds maximum weight.—V. 178.

#### (F. W.) Woolworth Co.-January Sales Off-

Month of January--V. 179. p. 208.

#### Worcester Pressed Steel Co.-New Directors-

Three new directors were added to the board by stockholders vote at the 51st annual meeting held last week in Worcester, Mass. They were Benno M. Bechhold, William E. Hill, and Robert A. Weaver, Jr. Mr. Bechhold is President of the Savoy Plaza Hotel, N. Y. C., Mr. Weaver, Jr. is President of the Bettinger Corp., Waltham, Mass., leading porcelain enamel product manufacturer, and Mr. Hill is President of William E. Hill Co., New York management consulting firm.

Carter C. Higgins, President and General Manager, announced 953 shipments were just over the preceding year but that preceded likely to the producers of meaning to the producers of meanings. Employment at "Presteel" still is at high levels ompared to a year ago. stampings. Employment compared to a year ago.

Mr. Higgins reported on heavy capital expenditure plans to reduce taterial handling costs and to further develop the company's newly equired Hi-Pac Division, which produces pressure cylinders and interest on accessories.

flation accessories.

"It is our expectation," said Mr. Higgins, "that outside directors will bring new strength to company management."

A report on the general financial structure of the company was presented by Mr. Carter, stating that working capital was adequate to operate at present levels of business. Several additional employees were given stock in the company as a bonus.

#### Worthington Corp., Harrison, N. pane Fuel in Large Diesel Engines-, Harrison, N. J.-First to Use Pro-

On Feb. 15, at the Annual Winter Meeting of the Iowa Association of Municipal Utilities at Des Moines, Iowa, Glen V. Yarger, Superintendent of Municipal Utilities, Waverly, Iowa, told of the successful completion of tests in burning propane in Waverly's Worthington four-cycle supercharged dual-fuel Diesel engines. This is the first announced successful application of commercial propane fuel use in large Diesels (1245 and 1350 KW) at Diesel compression ratio with a minimum pilot oil consumption of approximately 5%. Mr. Yarger's comments were made during a panel discussion on Modern Diesel Developments.

After two years of development work, successful operation using propane at Waverly started on Jan. 29, 1954. Fuel consumption was better than guarantees made for the same engines operating on natural gas with a minimum consumption of pilot oil. At Waverly, they are using less than 9000 BTU/KW hr. at full load. With the improved economy, and considering sayings on costs compared to Diesel fuel delivered at Waverly, Mr. Yarger stated that he is saying 20% in fuel costs.

Diesel oil fuel is delivered at Waverly for 11 cents a gallon. The cost of propane, which varies through the year, is now 6¼ cents per gallon. The oil has 1½ times the BTU content of the propane. The advantage in using propane for more BTU content per unit cost is obvious, the announcement added.—V. 179, p. 442.

Wyoming Oil Co. (Colo.)-Stock Offered-Robert W. Wyoming Oil Co. (Colo.)—Stock Offered—Robert W. Wilson of Denver, Colo., is offering publicly "as a speculation" any shares not subscribed for by the stockholders between Dec. 22 and Jan. 21, inclusive, under an offering of 5,000,000 shares of common stock (par five cents) at cents per share.

PROCEEDS—The net proceeds will be applied to the payment of the obligation of the company and to carry on a drilling program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING the

Authorized Outstanding 10,000,000 shs. 10,000,000 shs

Common stock (par 5 cents) \_\_\_\_\_\_\_ 10,000,000 shs. 10,000,000 shs. BUSINESS—Company was incorporated in Colorado on Aug. 5, 1948. Initially the company engaged in an exploration program for oil and gas in the Nowood Area in Washakie County, Wyo.; the well drilled by the company in that area was unproductive, as were the other wells drilled in the area through farm-outs made by the company.

The immediate program of the company contemplates a drilling program in Fallon County, Mont., on locations adjacent to producing gas wells, and the drilling of a well in the Southwest Mush Creek area, Weston County, Wyo. The company also holds interests in Phillips and Valley Counties, Mont.; in Duchesne and Unitah Counties, Utah; Niobrara County, Wyo.; all of which are held for speculative purposes.—V. 178, p. 1882.

# York Corp., York, Pa.—1954 Line of Room Air Conditioners Announced—Earns. Increased—Employment Up

John R. Hertzler, Vice-President and General Sales Manager, on Feb. 15 pointed out that "business is up 34% for the first quarter, a period usually characterized as slow, and employment at York increased 45% over last year."

"Because of these and other encouraging balloons in the business wind, York has again stepped-up production, said Mr. Hertzler, and this year will offer 18 models in its new line of room air conditioners, the widest selection York will have ever made available in a single year."

He said that the important news for the home-owner is that prices will begin at \$199.95 for the expected sales leader, about 13% lower than last year's.—V. 179, p. 521.

## Zenith Radio Corp.—Reports New Developments-

Six new phonographs and combination phonograph-radio instruments, designed to reproduce music with the highest fidelity, were pace-setters in the new 1954 line of products demonstrated by this corporation for its distributors on Feb. 11.

its distributors on Feb. 11.

The mid-winter sales convention also saw a new Zenith portable phonograph and 19 new television sets, demonstrated by H. C. Bonfig. Zenith's Vice-President and Director of Sales.

"Every Zenith high-fidelity phonograph is equipped with our own Cobra-Matic record changer with built-in stroboscope 'speedometer' and continuously variable speed control from 10 to 85 r.p.m. including of course, LP, 45 and 78 r.p.m., and the new 'talking book' speed of 16% r.p.m.," Mr. Bonfig said. "This exclusive Zenith feature makes it possible to play every record at the exact speed it was recorded. Without exact speed control true high-fidelity is impossible, because if a record is played too fast or too slow it will vary in both pitch and timbre, and fail to give authentic reproduction. Unless a record player has both stroboscope and variable speed control, it cannot give true high-fidelity, except by chance, since all record turniables vary in speed at time of manufacture and get worse as they grow older. in speed at time of manufacture and get worse as they grow older. High-fidelity begins with the record playing at the exact recorded speed," he declared.—V. 179, p. 208.

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28 6	8.5	8 6	85			23	
95			63		12	88	• 7

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

a second table in which we show ously announced, but which have near payment date.	the pay ot yet	ments j reached	their
Name of Company	Per Share	When Payable	
Abilibi Power & Paper Co., Ltd., com. (quar.)	‡30c	4- 1	3- 1 3- 1
Abitibi Power & Paper Co., Ltd., com. (quar.) \$1.50 preferred (quar.) Acushnet Process (quar.) Adams Express Co.	25c 30c	3-12 3-26	3- Î 3- 2
Affiliated Gas Equipment Inc., com. (quar.) _ \$3 preferred (quar.)	10c	3-15	3- 2 3- 2
Akron Brass Mfg. Co	10c 20c	3-20 3-15	3- 5 3- 1
Allied Laboratories Inc. (quar.)	30c	4- 1 4- 1	3- 5 3-15
5% preferred (quar.)	12 ½ c 25 c	4- 1 3- 1	3-15 2-19
Amalgamated Sugar Co. (quar.)	35c 15c	4- 1 3-20	3-17 3- 5
American Colortype Co. (quar.)	87 ½ c 25 c	3-15	3- 1
3½% preferred A (quar.)	87½c	4- 1	3- 2
Acushnet Process (quar.) Adams Express Co. Affiliated Gas Equipment Inc., com. (quar.) \$3 preferred (quar.) Akron Brass Mfg. Co. Allen Industries Inc. (quar.) Allied Laboratories Inc. (quar.) Allied Paper Mills com. (quar.) 5% preferred (quar.) Aloe (A. S.) Co. (quar.) Amagamated Sugar Co. (quar.) American Airlines Inc., com. \$3.50 conv. pfd. (quar.) American Colortype Co. (quar.) American Colortype Co. (quar.) American Cyanamid Co., com. (quar.) 3½% preferred A (quar.) American District Telegraph American Export Lines, Inc. American Export Lines, Inc. American Hawaiian Steamship Co. (quar.) American Insulator Corp. (quar.) American International Corp. American Laundry Machinery Co. American Dotical Co. (quar.) American Stores Co. (quar.)	25c	3-15	3-1
American Felt Co., com. (quar.)	25c \$1.50	3-15 4- 1	3- 5 3-15
American-Hawaiian Steamship Co. (quar.)	75c 20c	3-13 3-15	3- 1 3- 5
American-Hawaiian Steamship Co. (quar.) American Insulator Corp. (quar.) American International Corp. American Laundry Machinery Co. American Optical Co. (quar.) American Stores Co. (quar.) American Telephone & Telegraph Co. (quar.) American Woolen \$4 pfd. (quar.) 7% preferred (quar.) American Zinc, Lead & Smelting Co.— Common (quar.)	60c 20c	4- 1 3-24	3- 1 3- 2
American Laundry Machinery Co. American Optical Co. (quar.)	50c	3-10 4- 1	2-26 3- 5
American Stores Co. (quar.)  American Telephone & Telegraph Co. (quar.)	\$2.25	4-15	3-15
7% preferred (quar.)	\$1.75	4-15	3- 1 4- 1
Common (quar.)	25c	3-29	3- 1 4- 8
Common (quar.)  \$5 prior preferred (quar.)  Apex Electric Mfg. Co. 7% prior pfd. (quar.)  Apex Smelting Co. (quar.)  Aro Equipment. 4½% preferred (quar.)  Automatic Canteen Co. of America—	\$1.75 50c	4- 1 3-10	3-20 3- 1
Aro Equipment, 41/2 preferred (quar.) Automatic Canteen Co. of America—	561/4C	3- 1	2-19
Olimion (qual.)	200	4- 1	3-15 2-25
Baltimore Radio Show (quar.)	30c 10c	3-22	2-26 2-15
Banger & Aroostook RR. Co. 5% pid. (quar.)  Bassett Furniture Industries (quar.)	\$1.25 12½c	3- 1	3- 8 2-19 3-22
Beau Brummell Ties Inc. (quar.)	12½c	3-12	2-26 2-26
Attomatic Fire Alarm (quar.)  Baltimore Radio Show (quar.)  Bangor & Aroostook RR. Co. 5% pfd. (quar.)  Bassett Furniture Industries (quar.)  Bassons Industries, preferred A (quar.)  Beau Brummell Ties Inc. (quar.)  Beech-Nut Packing Co. (quar.)  Belknap Hardware & Mfg. (quar.)  Bensonhurst National Bank (s-a)  Extra	15c	3- 1 3-16	2-15 3- 9
Bigelow-Sanford Carpet Co			3- 9
4½% pfd. (quar.)  Blue Bell, Inc. (quar.)  Bond Investment Trust of America	\$1.12½ 15c	3- 1 3- 1 3- 1	2-22 2-18
Briggs & Stratton Corp. (quar.)	25c	3-15	2-17 2-26 2-26
Brillhart Plastics (s-a)	12½c	3-15	3- 1 3- 1
Brunner Mfg. Co. (stock div.)  Burrard Dry Dock Co., Ltd., class A  Burrus Mills, 4½% preferred (quar.)	2% ‡11c	4- 1 3- 1 3-15	2-15 2-26
Burrus Mills, 4½% preferred (quar.) 4½% preferred (quar.)	$1.12\frac{1}{2}$ $1.12\frac{1}{2}$	3-31 6-30	3-15 6-15
4½% preferred (quar.)	110c 31¼c	3-15 3- 1	2-22 2-15
Canada Crushed & Cut Stone, Ltd.— 6% preferred (quar.)	‡\$1.50	4- 1	3- 1
5% preferred (quar.) Canada Dry Ginger Ale, Inc., com. (quar.) \$4.25 preferred (quar.)	\$1.06 1/4 \$25c	4-1	3-15 3-15
Canada Flooring, Ltd., \$1 pfd. A (quar.) Canada Life Assurance Co. (Toronto)— Quarterly	175c	4- 1	2-12 3-15
Canada Steamship Lines, Ltd. (at a special meeting stockholders approved a four-for-			
one split of both the common and the pre- ferred issues).			, i
Canadian Celanese, Ltd., common  \$1 preferred (quar.)  \$1.75 preferred (quar.)	130c 125c	3-31	3-12 3-12
Canadian Industries, Ltd., common (quar.)	120c	3-31 4-30 4-15	3-12 3-31 3-15
7% preferred (quar.) Canadian International Investment Trust, Ltd., common	† 20a		2-15
	1\$1.25 16c	2-26	2-15 3-15
Canadian Wirebound Boxes, Ltd., class A Carey (Philip) Mfg. Co., common (quar.)	137½c 40c	5- 1 4- 1 3-13 3-31	3-10 3- 1 3- 1
5% preferred (quar.) Carolina Telephone & Telegraph (quar.)	\$1.25 \$2	4- 1	3-23
Casmont Industries, Ltd., 7% pfd. (quar.)	\$4 \$\$1.75	4- 1	3- 2 3-16
5% preferred (quar.)— Canadian Marconi Co.  Canadian Wirebound Boxes, Ltd., class A.— Carey (Philip) Mfg. Co., common (quar.)— 5% preferred (quar.)— Carolina Telephone & Telegraph (quar.)— Carter (Wm.) Co. Casmont Industries, Ltd., 7% pfd. (quar.)— Caspers Tin Plate Co. (quar.) Castle (A. M.) & Co. (quar.) Cavaller Apartments	17½c 30c \$2.50		3-15 2-26 2-17
Central Foundry Co. (quar.) Century Electric Co. Chapman Valve Mfg. (quar.)	10c 12½c	3-20	3- 8 2-26
Chapman Valve Mfg. (qtar.)Chamberlin Co. of America	75c 10c	4- 1	3-14 3- 3
Chamberlin Co. of America.  Chatco Steel Products, Ltd., 5% pref. (s-a)  Chesebrough Mfg. Co. (quar.)  Chicago, Indianapolis & Louisville Ry.—  Class A common stock trust ctfs. (accum.)	‡25c 75c	3- 1 3-29	2-18 3- 8
Chicago, Indianapolis & Louisville Ry.— Class A common stock trust ctfs. (accum.)	\$1.25	3-12	2-25
Chicago & Northwestern Ry.—  5% series A preferred  Chicago Rivet & Machine Co. (quar.)  Chicago Towel Co., common	\$3.30 40c	3- 5 3-15	2-23 2-26
7% convertible preferred (quar.)	\$1.75	3-19 3-19	3- 5 3- 5
Christiana Securities Co., common	\$74 \$1.75	3-15 4- 1	2-22 3-20
Chrysler Corp. Cincinnati Gas & Electric Co.— 4% preferred (quar.)	\$1.50	3-12	2-23
City Baking Co. 7% preferred (quar.)	\$1 12c \$1.75	4- 1 3-29 5- 1	3-15 3-19 4-23
Citizens Utilities Co. (increased quar.)  City Baking Co., 7% preferred (quar.)  Cleveland Cliffs Iron Co., common (quar.)  \$4.50 preferred (quar.)	30c \$1.12½	3-15 3-15	3- 3 3- 3
Cieveland Quarries (quar.)	250	3-31 3-10	3-15 2-26
Cochran Foil Co. (quar.) Coleman Co., com. (quar.)	35c 25c	3-12	3- 1 2-26 2-26
Cochran Foil Co. (quar.) Cochran Foil Co. (quar.) Coleman Co., com. (quar.) 4½% preferred (quar.) Commonwealth Title (Phila.), com. (quar.) 4% preferred (quar.) Conde Nast Publications, Inc. (quar.) Cone Mills Corn. (quar.)	25c	3-12 3-31 3- 1 3- 1	2-26 3-3 2-19 2-19
4% preferred (quar.) Conde Nast Publications, Inc. (quar.)	\$1 15c	3- 1 3-15	2 9
4% preferred (quar.)	200	3- 8 3- 1	2-25
Connecticut Light & Power Co.	37½c 22c	3-15	3- 1 3- 5
Consolidated Chemical Industries— Class A (quar.) Extra		5- 3 5- 3	4-15 4-15
Extra	37½c 62½c	5- 3 5- 3	4-15 4-15
Consolidated Dry Goods Co., com. (quar.)	50c \$3.50	5- 3 5- 3 4- 1 4- 1 3-15	3-24 3-24
Consolidated Gas Utilities Corp. (quar.)	18¾c	3-15	3- 1

пат Сптописте				
Name of Company	Per Share	When Payable		
Consolidated Naval Stores (quar.)	\$1.50 \ 10c	3-1 3-15	. 2×23 3- 5	Im
Continental Foundry & Machine Co. (quar.) Continental Insurance Co. (N. Y.) Increased quarterly	50c 75c	3-26 3-15	3- 9 3- 1	Ind Ind
Increased quarterly	35c 30c 20c	3-15 3-26 3-26	3- 1 3- 8 3- 8	Ind Ins
\$5.25 preferred A (quar )	\$1.31 1/4 15c	4-15 3-31	3-23 3-17	
Coro, Inc. (quar.) Cowles Chemical Co. (quar.) Crain (R. L.), Ltd. (quar.) Cream of Wheat Corp. (quar.)	20c ‡15c 40c	3-31 3-31 4- 1	3-16 3-12 3-19	Int Int
Common (stock dividend)	2% \$1.25	3-31 3-31	3-17 3-17	Int
5% preferred (quar.)	45c 12½c	3-10	3- 1 2-19	Inv
D. W. G. Cigar Corp.	20c	3-15 3-25	2-26 3- 8	Irv Isla
Dana Corp., common (quar.)  34% preferred A (quar.)  Davidson-Boutell, 6% preferred (quar.)  Dayton Malleable Iron, common	75c 93¾c \$1.50	3-15 4-15 4- 1	3- 5 4- 5 3-15	Jar
Dayton Malleable Iron, common  5% preferred (quar.)  Del Monte Properties Co. (quar.)	25c \$1.25 35e	2-26 4- 1 3- 1	2-17 2-20 2-15	Joh Jor Ka
5% preferred (quar.)  Del Monte Properties Co. (quar.)  Delaware Fund, Inc. (17c from net investment income and 8c from realized security profits)	25¢	3-15	3- 4	Ka Ka
rity profits) Delnite Mines, Ltd Dentists' Supply Co. of N. Y. (quar.) Djana Stores Corp. (quar.)	‡2c 25c	4- 1 3- 1	2-26	4
Distillers CorpSeagrams, Ltd. (quar.)	20c 130c 15c	3-20 3-15 3-15		Kei Ke
Dobeckmun Co. (quar.) Dominguez Oil Fields (monthly Monthly	35c 25c 25c	2-26	3- 1 2-16 3-17	
	250	4-30	4-16 3- 5	Ki
Dominion Textile Co., Ltd., com. (quar.) 7% preferred (quar.) Douglas Aircraft Co. (stockholders at the annual meeting to be held on April 21	‡\$1.75	4-15	3-15	Kin
		3-10	2-25	Ki Kn Ku
the capital stock on a two-for-one basis). Drewry's, Ltd., U. S. A., Inc., com. (quar.) 53% preferred (quar.) du Pont (E. I.) de Nemours & Co.— Common (Increased) \$4.50 preferred (quar.) \$3.50 preferred (quar.) \$7.50 preferred (quar.)	71%c	3-10	2-25	La
\$4.50 preferred (quar.)	\$1 \$1.12½ 87½c	4-24	4- 9	
East Malartic Mines, Ltd East Sugar Loaf Coal Eastman Kodak Co., common	15c 30c 45c	4- 1 2-24 4- 1	3- 1 2-16 3- 5	La
6% preferred (quar.) Easy Washing Machine, Ltd	\$1.50 ‡5c ‡5c	4- 1 4- 1 4- 1	3- 5 3-15 3-15	La
Extra Eddy Paper Corp. (reduced) Edgewater Steel Co. (quar.) Edison Bros. Stores, Inc., common	\$1 62½c	3-15 3-12	3- 1 2-26	
Edison Bros. Stores, Inc., common	35c \$1.061/4 25c	3-12 4- 1 3-10	2-27 3-20 2-23	La
Common B (quar.)  8% preferred (quar.)  Enamel & Heating Products, Ltd.	25c 50c ‡10c	3-10 4- 1 4-30	2-23 3-15 3-31	La
Fidelity-Phenix Fire Insurance Co.—		3-15		Le
Increased quarterly Finance Co. of America (Balt.) Class A (increased) Class B (increased)	\$3.75 \$3.75	3-15 3-15	3- 5 3- 5	Li Li Li
Firth Carnet Co	10c	3-15 3-15 4- 1	2-26 2-26 3-18	Lo
Flagg-Utica Corp. 5% prior pfd. (quar.) Florida Power Corp. (quar.) Food Fair Stores Inc. com. (quar.) \$4.20 preferred (quar.)	37½c 20c \$1.05	3-20 3-15 4- 1	3- 5 3- 1 3- 1	Lo
Fort Wayne Corrugated Paper Co. (quar.) _ Frasers Companies, Ltd. com. (quar.) 44% preferred (quar.) Fuller (Geo. A.) Co. (quar.)	25c	3-15 4-19 4- 1	3- 1 4- 2 3-12	Lo Ly
Fundamental Investors, Inc	. 220	3-31 3-15	3-16 3- 1	Ma Ma Ma
Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	‡\$1.25 ‡\$1.37	4- 1 4- 1 4- 1	3- 1 3- 1 3- 1	Ma Ma Ma
Gaylord Container Corp. (quar.) General American Oil Co. of Texas— Common (quar.)	37½c	3-10 4- 1	3- 2 3-15	M
6% convertible preferred (quar.) General Manifold & Printing (quar.)	15c 12c	4- 1 3-15	3-15 2-26	Mo
General Package Corp. common	50c 56¼c	4- 1 3-30	3-15 3-15	Me Me Me
4½% preferred (quar.)—General Telephone Co. of the Southwest 5½% preferred (quar.)—Gillette Co., \$5 preferred (quar.)—Gisholt Machine Co. (quar.)————————————————————————————————————	27½c \$1.25 25c	4- 1 5- 1 3-12	3-10 4- 1 3- 1	Mi
Glenmore Distilleries Co. class A (quar.)	25c	3-20 3-12 3-12	2-26 3- 2 3- 2	Mi Mi
Class B (quar.) Glens Falls Portland Cement Glidden Co. (quar.) Gold & Stock Telegraph (quar.)	50c 50c	3-15 4- 1	3- 1 2-26	Mi Mi Mi
Gode Brewing Co. (quar.) Goodrich (B. F.) Co. Grace (W. R.) & Co., common (quar.)  8% class A and class B (quar.)	\$1.50 10c 80c	4- 1 3-30 3-31	3-15 3-10 3-12	Mi
6% preferred (quar.)	\$2 \$1.50	3-12 3-12 3-12	3- 1 3- 1 3- 1	Mi Mi
6% preferred (quar.)  8% class A and class B (quar.)  6% preferred (quar.)  8% class A and class B (quar.)	\$2 \$1.50 \$2	6-12 6-12 9-11	6- 1 6- 1 8-30	Mo
8% class A and class B (quar.)	\$1.50	9-11 12-11 12-11	8-30 11-29 11-29	Mo
6% preferred (quar.) Granite City Steel Co., 5½% pfd. (quar.) Grant (W. T.) Co., com. (quar.)	\$1 371/2	3-15 4- 1	3- 2 3-10	
Grant (W. T.) Co., com. (quar.)	93 <sup>3</sup> / <sub>4</sub> c 15c ‡40c	4- 1 3-15 3-31	3-10 2-19 3-16	Mo
Class A preferred (quar.) \$1.20 preferred B (quar.) Great Lakes Power Corp., Ltd.—	\$62½c \$30c	3-31 3-31	3-16 3-16	Mo
5% 1st preferred (quar.) Great Northern Paper Co. (quar.) Great Western Sugar Co., com. (quar.)	\$31 1/4 c 60 c	3-30 3-10 4- 2	3- 1 3- 1 3-10	Mi Mi
Special	250	4- 2	3-10 3-10	Mı Mı
7% preferred (quar.) Greenfield Tap & Die Corp. (quar.) Greyhound Corp., common (quar.) 4½% preferred (quar.)	50c 25c \$1.061/4	3-19 3-31 3-31	3- 5 3-10 3-10	Na Na
Grinnell Corp. (quar.) Hallnor Mines, Ltd. (interim) Hanover Bank (N. Y.) (quar.) Hartman Tobacco, \$4 prior pfd. (quar.)		3-20 3-1 4-1	2-26 2-16 3-17	Na Na
Hartman Tobacco, \$4 prior pfd. (quar.)  Hazeltine Corp. (quar.)  Heileman (G.) Brewing Co. (quar.)	50c	3-15 3-15	3- 5 3- 1 2-24	Na Na
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	3-26	2-23 3-16	Na Na
Hinde & Dauch Paper Co. of Canada, Ltd Holeproof Hosiery Co. (quar.) Hollinger Consolidated Gold Mines, Ltd	25c	3-25 3-25	2-27 3-10	
Quarterly	56c 62½ \$1	3-31 3-12 4- 1	3- 3 2-26 3-12	Na
\$4 preferred (quar.)  Hoover Co., com. (reduced)  4½% preferred (quar.)  Horner (Frank W.) Ltd., class A. (quar.)  1-T-E Circuit Breaker Co. (quar.)	25c \$1.12½ 112½	3-12 3-30	2-25 3-19 3- 1	Na
I-T-E Circuit Breaker Co. (quar.)  Illinois Central RR.	Q1.20	4- 1 3- 5 4- 1	2-18 3- 3	N
Illinois Central RR, Illinois Telephone, 5.60% pfd. A (quar.)_ 6% preferred B (quar.)	70c 75c	3- 1	2-17 2-17	N
	7 9			

		(031	<i>)</i> 11
Name of Company	Per Share	When I Payable	Iolders
Imperial: Tobacco. Co. of Great Britain & Ireland, American dep. receipts (final)	111/2%	4-2	2-25
Indiana Steel Products Co. (quar.) Indianapolis Bond & Share Special	37½c 99c \$1.50	3-10 3-11	2-25 3- 1
Industrial Rayon Corp. (quar.) Institutional Shares, Ltd.— Institutional Bank Fund (1½c from ordi-	75c	3-11 3-12	3- 1 2-26
nary income and 11/5c from security	60.00		
Interchemical Corp. (quar.)	\$0.027 40c	4- 1 3- 5	3- 1: 2-24
Increased quarterly International Harvester Co. (quar.) Interstate Power Co., common (quar.) 4.70% preferred (quar.) Investors Royalty Co. (s-a)	45c 50c	4- 1 4-15	3-22 3-15
	16c 58 <sup>3</sup> / <sub>4</sub> c 2c	3-20 4- 1 3-26	3-4 3-19 3-8
Extra Irving Trust Co. (quar.) Island Tug & Barge, Ltd.—	3c 30c	3-26 4- 1	3- 8 3- 2
5% participating preference (s-a)	‡25c ‡25c	3- 1 3- 1	2-15 2-15
Jamaica Public Service Co., Ltd., common	‡25c ‡\$1.75		2-26 2-26
7% preferred (quar.) Johns-Manville Corp. (quar.) Jones & Lamson Machine Co. (quar.) Kahn's (E.) Sons Co., common (quar.)	75¢ 50¢ 25¢	3-11 3-11 3- 1	3- 1 3- 4 2-19
Kahn's (E;) Sons Co., common (quar.)  5% preferred (quar.)  Kansas City Structural Steel (quar.)  Kansas Power & Light Co.	62 /2 C	4- 1	3-19 2-26
Kansas City Structural Steel (quar.)	\$1.06 1/4 \$1.12 1/2	4- 1	3- 5 3- 5 3- 5
		4- 1	3- 5 2-26
Series B-4 (Discount Bond Fund) (from net investment income)	28c	3-15	2-28
Series S-1 High Grade Common Stock Fund (from net investment income)	24c	3-15	2-28
Keystone Custodian Funds, Inc.— Series B-4 (Discount Bond Fund) (from net investment income)— Series S-1 High Grade Common Stock Fund (from net investment income)— Kimberly-Clark Corp., common (quar.)— 4% preferred (quar.)— Kings County Lighting Co., 4% pfd. (quar.) Kingsport Press, Inc. (quar.)— Kinney Coastal Oil— Knights Life Insurance Co. of America	60c \$1	4- 1 5- 1 4- 1	3-12 4- 9
Kingsport Press, Inc. (quar.) Kinney Coastal Oil	50c 20c 5c	3-30 3-12	3-18 3- 5 2-25
Kuner-Empson Co., common (quar.)	71/20	2-22 3-15	2- 3
La Consolidada S. A. (resumed)  Company declared a payment of nine	26c	3- 1 3-15	2-18
6% preferred (quar,)— La Consolidada S. A. (resumed)— Company declared a payment of nine pesos for the year of 1954, equivalent to \$1.04 in American currency, payable in four quarterly installments, the first			4.
payment is shown above.		1	
Common (quar.) 5% preferred (quar.) Lakey Foundry Corp. (for the second con-	50c \$1.25	3- 1 3- 1	2-17 2-17
secutive quarter directors took no action on a dividend for the common stock)  Landis Machine Co. (quar.)			1
Landis Machine Co. (quar.)	25c 25c	2-15 5-15	2- 5 5- 5
Quarterly	25c 25c 5c	8-15 11-15 3-15	8- 5 11- 5 2-26
Quarterly Quarterly Lang & Co. common (quar.) Leece-Neville Co. Letch (Charles) & Co. (s-a) Leonard Refineries, Inc. (increased)	10c 30c	4-26 2-27	4-10 2-20
Leonard Refineries, Inc. (increased) Leonard Refineries, Inc. (increased) Leverage Fund of Canada, Ltd. Liggett & Myers Tobacco 7% pfd. (quar.) Lily-Tulip Cup Corp. (initial quar.) Lion Oil Co. (quar.) Loew's Inc. (quar.)	20c ‡8c \$1.75	3-15 3-15 4- 1	3- 5 2-26 3-10
Lily-Tulip Cup Corp. (initial quar.)	60c 50c	3-15 3-16	3- 1 2-26
Los Angeles Investment Co. (quar.)  Lorillard (P.) Co. com. (increased-interim)	\$2.50	3-31 3-15 4- 1	3-12 3- 1 3- 8
Touisiana & Francisco	\$1.75	4- 1	3- 8 3- 1
Lowell Gas Co. 6% preferred (quar.)  Lowely (Walter M.) Ltd.  Lytton's, Henry C. Lytton & Co. (quar.)  Macassa Mines, Ltd.  Malartic Gold Fields, Ltd.  Manitoba Sugar Co. Ltd. 6% pfd. (accum.)  Mapes Consolidated Mfg. Co. (quar.)	37½c ‡25c 12½c	4-15	2-15 3-15 3- 1
Macassa Mines, Ltd.  Malartic Gold Fields, Ltd.  Manifole Sugar Co. Ltd.	‡2c ‡5c	3-15 4- 1	2-20 3-1
Marchant Calculators, Inc. (quar)	321/20	4- 1 3-15 3-15	3-15 3- 1 2-28
Mass. Investors Growth Stock Fund, Inc Maytag Co. (quar.)		3-25 3-15	2-26 3- 1
3½% preferred (quar.)  McGraw Electric Co. (quar.)	25c 87c 75c	3-31 4- 1 3-10	3-17 3-17 2-26
Maylag Co. (quar.)  McCrory Stores Corp. com. (quar.)  3½% preferred (quar.)  McGraw Electric Co. (quar.)  McQuay, Inc. 5% preferred (quar.)  Mead, Johnson & Co. (quar.)  Medford Corp. (quar.)	25c 15c	4- 1 4- 1	3-15 3-15
Mesta Machine Co. (quar.)	62½c	3- 5 4- 1 3-31	2-25 3-16 3- 3
Class B (quar.)	50c	2-27 2-27	2-15 2-15
Michigan Gas Utilities (quar.) Middlesex Water Co. (quar.) Miles Laboratories (monthly)	20c 75c 6c	3-15 3- 1 3-15	3- 1 2-15 2-26
Minneapolis Brewing Co	15c 16c	3-16 3-25	3- 1 2-26
Common (increased quar.)	30c	3-12 3-12	2-26 2-26
Missouri-Kansas-Texas RR	500	4-30	4- 2
Modern Containers, Ltd., class A (quar.)  Mohawk Carpet Co.	\$1.25 ‡25c 50c	4- 1 4- 2 3-10	3-16 3-19 2-25
Mohawk Carpet Co.  Mojud Co., Inc., com. (quar.)  5% preferred (quar.)  Molson's Brewery, Ltd., class A (quar.)  Extra	30c 62½c	3- 9 4- 1	3- 2 3-15
Extra Class B (quar.) Extra	‡20c ‡20c ‡20c	3-25 3-25 3-25	3- 5 3- 5 3- 5
Extra Monsanto Chemical Co., com. (quar.)	62 ½ c	3-25	3- 5 2-25
Monsanto Chemical Co., com. (quar.)	96 1/4 c 96 1/4 c 22 1/2 c	3- 1 6- 1 4- 1	2-10 5-10 3-15
4.50% preferred (quar.)  Mountain Fuel Supply Co. (quar.)	\$1.12 ½ 25c	4- 1 3-22	3-15 3- 1
Murphy (G. C.) Co., 434 % pfd. (quar.)  Murray Ohio Manufacturing Co. (quar.)  Muskegon Piston Ring Co.	\$1.18 <sup>3</sup> / <sub>4</sub> 50c	4- 2 4- 1	3-17 3-19
(Quarterly of 11c from accum. net income	15c	4- 1	3-20
and 2c from accum. realized gains)  Nachman Corp.  Natco Corp.  National Casualty Co. (Detroit) (quar.)	13c 25c	3-10 3-10	2-19 3- 5
National Casualty Co. (Detroit) (quar.) National City Lines, Inc. (quar.)	15c 30c 40c	3-15	3-20 2-26 3- 5
National City Lines, Inc. (quar.) National Dairy Porducts Corp. (quar.) National Fire Insurance Co. (Hartford)	75c 75c	3-10 4- 1	2-23 3-15
National Gas & Oil Corp	‡5c	4- 1	3-15 3- 5
Class A (quar.)	‡5c ‡5c	7- 1 10- 1	6- 4 9- 3
Class A (quar.) Class B  National Life & Accident Insurance (Tenn.)	‡5c ‡17c	1-2-55 4- 1	12- 3 3- 5
QuarterlyStock dividend	12½c 25%	2-19 3- 1	2-19 2-19
National Linen Service Corp., com. (quar.) 4½% preferred (quar.)	\$1.121/2	4- 2 4- 2	3-16 3-16
5% preferred (quar.) National Radiator Co.	- 15c		3-16
National Rubber Machinery Co. (quar.)	300	4-16	3-23

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable		Name of Company		. When Payable	
National Securities Series— Income series Growth Stock series	8c 15c ‡37½c	3-15 3-15 4-15	2-26 2-26 3-15	Stuart (D. A.) Oil, Ltd. (quar.) Sunshine Mining Co. (quar.) Superior Portland Cement (quar.) Talcott (James), Inc., com. (quar.)	\$20c 15c 15c 20c	3-1 3-31 3-10 4-1	2-19 3- 1 2-25 3-15	Aluminum Co. of Canada, Ltd.—  4% preferred (quar.)  5½% 2nd preferred (quar.)  Aluminum Goods Mig.	1\$1.31	3- 1 3- 1	2- 5 2- 5 3-11
National Steel Car Corp., Ltd. (quar.) National Steel Corp. (quar.) Naugatuck Water Co. (s-a) New England Telephone & Telegraph Co.	75c 75c	3-11 5- 1	2-26 4-16	4½% preferred (quar.) 5¼% preferred (quar.) Tamblyn, Ltd., common (quar.)	56 1/4 c 65 % c \$25 c	4- 1 4- 1 4- 1	3-15 3-15 3- 5	Amalgamated Leather Cos., 6% pfd. (quar.) American Aggregates, common (s-a) 5% prefererd (quar.)	. 75c	4- 1 4- 1 2-26 4- 1	3-15 2-12 3-18
Quarterly New Hampshire Fire Insurance Co.— Quarterly	\$2 50c	3-31	3-10	Extra  4% preference (quar.)  Tennessee Corp. (quar.)	‡5c ‡50c 50c	4- 1 4- 1 3-29	3- 5 3- 4 3- 3	American Automobile Insurance Co. (St. Louis) (quar.)  American Bakeries Co., common (quar.)	50c	3- 1 3- 8	2-15 2-16
Newmont Mining Corp. (quar.) Newport Industries, Inc., common 444 % preferred (quar.) Niagara Mohawk Power Co., com. (quar.)	50c 20c \$1.06 1/4 40c	3-15 3-19 4- 1 3-31	3- 1 3- 5 3-18 3- 4	Tennessee Products & Chemical Corp.— 8% preferred (quar.)————————————————————————————————————	10c 25c \$1.35	4- 1 3-15 4- 1	3-15 3- 1 3-15	4½% preferred (quar.) American Box Board Co. (increased) American Business Shares (quarterly from net investment income)	40c	3- 1 4-10 2-23	2-16 3-27 1-22
3.40% preferred (quar.) 3.60% preferred (quar.) 3.90% preferred (quar.)	85c 90c 97½c	3-31 3-31 3-31	3- 4 3- 4 3- 4	Textiles, Inc., com. (quar.)  4% preferred (quar.)  Thermatomic Carbon	25c 25c \$6	3-10 4- 1 3-31	2-20 3-20 3-19	American Can Co., 7% preferred (quar.) American Car & Foundry Common (quar.)	43¾c	4- 1 4- 1	3-18
Niagara Wire Weaving Co., Ltd. (quar.) Noranda Mines, Ltd. (reduced) Normetal Mining Corp., Ltd.—	‡50c ‡75c	4- 1 3-15 3-31	3- 4 2-16 3- 1	Thompson Products, Inc., com	50c \$1	3-15 3-15 5-15	2-26 2-26 4-30	7% non-cum. preferred (quar.) American Chicle Co. (quar.) American Chain & Cable Co. (quar.) American Dairies, Inc., common (quar.)	62½c 50c	4- 1 3-10 3-15	3-12 2-23 3- 5
Reduced-interim North American Car Corp., common (quar.) \$2 convertible preferred (quar.) North American Cement, class A. (quar.)	40c 50c 15c	3-10 4- 1 3-15	2-25 3-23 3-1	Cash dividend (quar.) Tilo Roofing Co. (quar.) Time, Inc. (interim)	35c 10c 50c	4- 1 3-15 3-10	3-15 2-25 3- 5	Extra 7% preferred (quar.) American Encaustic Tiling Co. (quar.)	50c \$1.75 15c	3-15 3-15 3-31 3-3	3- 1 3- 1 3-15 2-24
Class B (quar.) Nuclear Enterprises, Ltd. Oahu Railway & Land	15c 192c 50c	3-15 2-27 3-12	3- 1 2-26 3- 1	Tishman Realty & Construction Co.— Common (quar.) 5% preferred (quar.)	35c 25c	3-25 3-25	3-15 3-15	American Factors, Ltd	25c 15c 41c	3-15 3-10 3-10	2-27 2-10 2- 8
Oak Mfg. Co. (quar.) Office Specialty Mfg., Ltd. Bonus Ohio Casuaity Insurance Co.	35c 110c 110c 32c	3-15 4- 1 4- 1 3-15	3-1 3-22 3-22 3-5	Title Insurance Corp. (St. Louis) (quar.) — Travelers Insurance Co. (Hartford) — Increased Trinity Universal Insurance, com. (quar.) —	\$3,50 25c	2-26 3-12 2-25	2-15 2-25 2- 5	American Greetings Corp. (quar.) American Home Products Corp. (monthly) American Hospital Supply Corp. (quar.) American Indemnity (Md.) (s-a)	20c 30c	3-10 3-1 3-19 3-1	3- 1 2-15 2-22 2- 5
Ohio Edison Co., common (quar.) 3.90% preferred (quar.) 4.40% preferred (quar.)	55c 97½c \$1.10	3-31 4- 1 4- 1	3-1 3-15 3-15	Stock dividend Quarterly Quarterly	20% 25c 25c	2-25 5-25 8-25	2- 5 5-15 8-16	American Investment Co. of Illinois— Common (quarterly) 5½% prior preferred (quar.)	40c \$1.311/4	3- 1 4- 1	2-15 3-15
4.44% preferred (quar.) Oklahoma Gas & Electric 51/4% preferred (entire issue called for redemption on	\$1.11	4- 1	3-15	Quarterly Twin Coach Co., com. (quar.) \$1.50 conv. pfd. (quar.) Uarco, Inc. (quar.)	25c 12½c 37½c 37½c	11-26 3-31 4- 1 2-26	11-15 3-18 3-18 2-19	\$1.25 preferred (quar.) 4½% preferred (quar.) American Machine & Foundry Co. (quar.) American Metal Co., Ltd., common (quar.)	31 1/4 c 28 1/8 c 25 c	4- 1 4- 1 3-10	3-15 3-15 2-25
March 19 at \$108 per share plus this dividend) Opelika Manufacturing Co. (quar.) Pacific Can Co. (quar.)	86c 17½c 15c	3-19 4- 1 3-31	3-15 3-17	Underwood Corp. Union Acceptance Corp., Ltd.— 6 % preferred (quar.)	25c	3-20 3- 1	3- 1	4½% preferred (quar.) 4½% preferred (quar.) American Metal Products, common (quar.)	\$1.12½ \$1.12½ 37½c	3- 1 6- 1 3- 1 3-31	2-19 5-21 2-19 3-12
Pacific Coast Terminals Co., Ltd. (s-a)  Extra  Pacific Tin Consolidated Corp. (reduced)	50c 25c 10c	4-15 4-15 3-12	4- 1 4- 1 3- 1	Union Electric Co. of Missouri— Common (quar.) \$4.50 preferred (quar.)		3-/31 5-15	3- 4 4-20	5½% conv. preferred (\$20 par) (initial) American Meter Co., Inc. (quar.) American News Co. (bi-monthly)	27½c 50c	3-31 3-15 3-15	3-12 2-25 3- 5
Package Machinery (quar.)  Packard Motor Car Co.—  (Directors took no setion on common payment at meeting held Feb. 17.)	40c	3- 1	2-20	\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Metal Mfg. Co. (quar.)	92½c 87½c 50c	5-15 5-15 5-15 3-15	4-20 4-20 4-20 3- 2	American Paper Goods Co., com. (quar.)	\$1.75 \$1.75	3-1 3-15 6-15 9-15	2-18 3- 1 6- 1 9- 1
Panhandle Oil Corp.  Panhandle Oil Corp.  Pantex Mfg. Corp. common (increased)  6% preferred (quar.)	15c 30c 37½c	3-23 3-1 4-1	3- 9 2-19 3-19	United Can & Glass Co., common (quar.)  Series A preferred (quar.)	35c 7½c 56¼c	3-10 3-22 3-22	3- 1 3- 8 3- 8	7% preferred (quar.) American Potash & Chemical— Class A (quar.)	\$1.75 50c	12-15 3-15	12- 1 3- 1
Patterson-Sargent Co Penick & Ford, Ltd. (quar.) Penn-Dixie Cement Corp. (quar.)	25c 50c 50c 50c	3-1 3-12 3-15 4-1	2-19 2-26 2-26 3-5	United Carbon Co. (quar.) United Carr Fastener (quar.) United Elastic Corp. (quar.)	62½c 40c 60c	3-10 3-15 3-10	2-25 3- 1 2-26	Class .B (quar.) \$4 preferred A (quar.) American President Lines, Ltd.—	50c \$1	3-15 3-15	3- 1 3- 1
Penney (J. C.) Co. (quar.)  Pennsylvania Salt Mfg. Co.  Pet Milk Co. common  4½% preferred (quar.)	40c 40c \$1.12½	3-15 4- 1 4- 1	3- 1 3-11 3-11	United Fruit Co. (quar.) U. S. Air Conditioning Corp.— \$7 preferred (accum.) U. S. Fidelity & Guaranty Co. (Balt.)—	75c \$1.75	4-15 2-27	3-22. 2-20	5% non-cumulative preferred (quar.) American Radiator & Stand. Sanitary Corp. Common (quar.) 7% preferred (quar.)	25c	3-24 3-1	2-23 2-23
Pfeiffer Brewing Co. (reduced)  Pfizer (Charles) & Co. common (quar.)  3½% preferred (quar.)	30c 25c 87½c	3-25 3-12 3-31	3-10 2-23 3-10	Quarterly Stock dividend U. S. Gypsum, 7% preferred (quar.)	50c 10% \$1.75	4-15 4-15 4- 1	3-17 3-17 3- 5	American Seating Co. (quar.)  American Service \$3 class A (irreg.)  American Ship Building Co.	25c \$3 \$1	3- 5 3- 2 2-23	2-10 2-23 2- 9
4% 2nd preferred (quar.) Phoenix Hosiery Co. Pine Street Fund, Inc. (quarterly from ordinary income)	\$1 12½c	3-31 3-17 3-10	3-10 3- 5	U. S. Life Insurance Co. (N. Y.) (quar.) U. S. Lines Co. common (stock dividend) 4½% preferred (s-a) U. S. Potash Co. (quar.)	10c 7½% 22½c 45c	3- 9 3-19 7- 1 3-15	2-26 3-1 6-11 3-1	American Smelting & Refining Co. (quar.) _ American Steel Foundries (quar.) _ American Tobacco Co. (increased quar.) _ Extra	75c 85c	2-27 3-15 3- 2	2- 5 2-25 2-10
Pioneer Fund, Inc. (from income)  Pioneer Natural Gas Co.  Pittsburgh Consolidated Coal Co. (quar.)	20c 25c 75c	3-15 3-15 3-12	2-26 3- 1 2-26	U. S. Tobacco Co., common (quar.)  7'/m non-cumulative preferred (quar.)  United Telephone Co. of Pennsylvania—	30c 43¾c	3-15 3-15	3- 1 3- 1	American Vitrified Products Co. (quar.)  American Water Works Co., 6% pfd. (initial)  American Writing Paper Corp. (quar.)	\$0.47917	3- 2 3-15 3- 1 3-25	2-10 3- 3 2-15 3-11
Pittsburgh Forgings Co Pittsburgh Fort Wayne & Chicago Ry Common (quar.) 7% preferred (quar.)	25c \$1.75 \$1.75	3-12 4- 1 4- 6	3- 2 3-10 3-10	4½% preferred A (quar.) Universal Products Co. (quar.) Utah Power & Light Co.	50c	3-1 3-10 4-1	2-20 3- 1 3- 5	Amoskeag Co., \$4.50 preferred (s-a)  Anchor Post Products, Inc. (quar.)  Anderson Prichard Oil Corp. (quar.)	\$2.25 12½c 40c	7- 5 3-22 3-31	6-28 3- 1 3-19
Pittsburgh Metallurgical Co	50c 35c	3-15 4-30 3-22	3- 3 4- 9 2-26	Utica Transit Corp. (quar.) Van Norman Co. (reduced) Viceroy Mfg. Co., Ltd., class A Viking Pump Co. (increased)	15c 25c 112½c 30c	4- 1 3-19 3-15 3-15	3-16 3-10 3-1 2-24	Anheuser-Busch, Inc. (quar.) Archer-Daniels-Midland Co. Arden Farms Co., common \$3 participating preferred (quar.)	50c 25c	3- 9 3- 1 3- 1 3- 1	2- 9 2-19 2-10 2-10
Portable Electric Tools, Inc. (quar.)  Portland General Electric Co.  Pratt & Lambert, Inc. (quar.)  Providence Washington Insurance Co.	17½c 50c 75c	4- 1 4-15 4- 1	3- 2 3-31 3-12	Virginia-Carolina Chemical— 6% preferred (accum.) Wabasso Cotton Co., Ltd. (reduced)	\$1.50 115c	4- 1 4- 1	3-10 3-8	Argo Oil Corp. (quar.) Argus Corp., Ltd., common 4½% convertible preferred (quar.)	25c 115c	3-12 3- 1 3- 1	2-12 1-29 1-29
Quarterly  Quarterly  Quarterly  Public Service Co. of New Hampshire—  Quarterly	35c 45c	3-22 3-15	3- 1 2-26	Wacker-Wells Bullding (s-a) Washington Water Power Co. (quar.) Waukesha Motor Co. (quar.) Wayne Screw Products	\$2.50 40c 25c 3½c	3-15 3-15 4- 1 2-25	2-16 2-25 3- 1 2-15	Arkansas-Missouri Power Co,— Common (increased quar.)  6% preferred (quar.)	37½c	3-15 3-15	2-27 2-27
Public Service Electric & Gas Co. (quar.) Publicker Industries, Inc.— \$4.75 preferred (quar.)	40c \$1.18 <sup>3</sup> / <sub>4</sub>	3-31	3- 1 2-26	West Virginia Coal & Coke Corp. (reduced) West Virginia Pulp & Paper Co. (quar.)	25c 15c 35c	3-3 3-15 4-1	2-25 3-3 3-15	5½% preferred (quar.) Arizona Public Service com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.)	22½c 27½c	3-15 3- 1 3- 1 3- 1	2-27 2- 1 2- 1 2- 1
Pullman, Inc. (quar.) Quebec Telephone Corp., common Class A (s-a) Rath Packing Co. (quar.)	75c ‡20c ‡38c 35c	3-13 4- 1 4- 1 3-10	2-26 3- 1 3- 1 2-19	White Villa Grocers (s-a) Whitin Machine Works (quar.) Williams & Co. (quar.)	\$3 50c 25c	3- 1 3- 1 3-10	2-15 2-19 2-19	\$2.50 preferred (quar.) Arkansas Fuel Oil Corp. Arkansas Louisiana Gas Co.	62 <sup>3</sup> / <sub>2</sub> c 20c 12 <sup>1</sup> / <sub>2</sub> c	3-1 3-31 3-31	2- 1 3-10 3-10
Raybestos-Manhattan, Inc. (quar.) Rayonier, Inc., \$2 preferred (quar.) Real Silk Hosery Mills, Inc.	50c 50c	3-12 4- 1	2-26 3- 2	Wilson (J. C.), Ltd. (quar.) Wisconsin Public Service Corp.— Common (quar.) 5% preferred (quar.)	27½c \$1.25	3-15 3-20 5- 1	2-26 2-25 4-15	Armco Steel Corp. (quar.) Armstrong Cork Co. com. (quar.) \$4 preferred. (quar.) \$3.75 preferred (quar.)	75c \$1	3- 8 3- 3 3-15 3-15	2- 5 2-16 3- 1 3- 1
5% prior preferred "A" (quar.) Reed Roller Bit Co. (quar.) Reeves Brothers, Inc. (quar.)	25c 30c	4- 1 3-10 3-12	3-15 2-26 3- 1	5.40% preferred (quar.) Worthington Corp., com. (quar.) 4½% prior preferred (quar.)	\$1.26 50c \$1.121/2	5- 1 3-20 3-15	4-15 3- 1 3- 1	Armstrong Rubber, class A (quar.) Class B (quar.) 43/4 b preferred (quar.)	50c 50c	4- 1 4- 1 4- 1	3-17 3-17 3-17
Renable Mines, Ltd. Republic Steel Corp., common 6% prior pref. A (quar.) Respro, Inc. (quar.)	\$1.12½ \$1.50 15c	3-15 4-15 4- 1 2-20	2-27 3-25 3-10 2- 9	4½% convertible prior pfd. (quar.) Young (L. A.) Spring & Wire Corp. (quar.) Extra	\$1.12½ 25c 25c	3-15 3-15 3-15	3- 1 3- 1 3- 1	Arrow Liqueurs (annual) Ashdown (J. H.) Hardware, Ltd., class A Class B	20c ‡15c ‡25c	3- 3 4- 1 4- 1	2-15 3-10 3-10
Reynolds (R. J.) Tobacco— 4.50% preferred (quar.) 3.60% preferred (quar.)	\$1.12½ 90c	4- 1 4- 1	3-10 3-10	Below we give the dividends and weeks and not yet paid. The list do	es not	include	divi-	Ashland Oil & Refining Co., common (quar.) \$5 preferred (quar.) \$1.50 2nd preferred (quar.) Associated Dry Goods Corp. com. (quar.)	\$1.25 37½c	3-15 3-15 3-15 3- 1	2-23 2-23 2-23 2-11
Rohr Aircraft Corp. (stock dividend)  Ross (J. O.) Engineering Corp. (quar.)  Rotary Electric Steel Co. (quar.)	50 % 35c 75c	3-15 3-10 3-15	3- 1 2-26 3- 1	dends announced this week, these preceding table.	Per	When	Holders	5.25% preferred (quar.) 6% 2nd preferred (quar.) Atchison, Topeka & Santa Fe Ry. Co.	\$1.31¼ \$1.50	3- 1 3- 1	2-11 2-11
Sarnia Bridge Co., Ltd. Seaboard Fire & Marine Insurance Sears Roebuck & Co. (increased quar.) Shattuck (Frank G.) Co. (quar.)	\$20c 35c 60c 10c	3-15 2-26 4- 2 3-12	2-27 2-18 2-26 3- 2	Name of Company A B C Vending Corp. (s-a) Stock dividend Acadia-Atlantic Sugar Refineries, Ltd.—	30c 2%	3-15 3-15	2-19 2-19	Common (quar.) Atlanta Gas Light, common (quar.) 4½c preferred (quar.) 4.60% preferred (quar.)	30c \$1.12½	3- 2 3- 1 3- 1 3- 1	1-29 2-19 2-19 2-19
Shepard-Niles Crane & Hoist Silknit, Ltd., common (quar.) 5% preferred (quar.)	25c ‡25c ‡50c	3-10 3-15 3-15	2-26 3- 1 3- 1	Common (quar.) Class A (quar.) 5% preferred (quar.)	\$12½c \$30c \$\$1.25	4- 1 4- 1 3-15	3-15 3-15 2-20	Atlantic & Charlotte Air Line Ry. (s-a) Atlantic Coast Line Co. of Conn. (quar.) Atlantic Coast Line RR. Co. (quar.)	\$4.50 \$1.25 \$1.25	3- 1 3-12 3-12	2-19 2-11 2-11
Simmons-Boardman Publishing Corp.— \$3 convertible preference (quar.)————————————————————————————————————	75c \$12½c 30c	3- 1 3-15 3-18	2-23 2-29 3- 5	Acme Steel Co. (quar.) Acme Wire Co. (quar.) Advance Aluminum & Casting Corp. (quar.)	40c 60c 12½c	3-12 3-12 3-10	2-18 2-25 3- 1	Atlas Corp. (quar.) Atlas Powder Co. Aunor Gold Mines, Ltd.	40c	3-15 3-20 3-10	2-19 2-27 2-24
Smith Engineering Works (quar.) Smith Investment Co. Southern Indiana Gas & Electric Co. (quar.)	25c \$130 37½c	3-15 2-19 3-30	3- 1 2- 9 3-10	Extra Aeroquip Corp. (quar.) Aetna Standard Engineering Co. (quar.) Agnew Surpass Shoe Stores, Ltd. (quar.)	12½c 7½c 37½c ‡10c	3-10 3-1 3-15 3-1	3- 1 2-15 2-20 1-29	Auto Electric Service Co., Ltd., com. (quar.) Class A (quar.) Avon Products, Inc. (increased)	115c	3- 1 3- 1 3- 1 3- 1	2-12 2-19 2-19 2-15
4.80% preferred (quar.) Southern Pacific Co. (quar.) Southern Ry. (M. & O. Cifs.) (s-a) Southwestern Electric Service (quar.)	\$1.20 75c \$2 24c	5 <sub>7</sub> 1 3-22 4-1	4-15 3- 1 3-15	Air Associates, Inc., 6% preferred (accum.) Airfleets, Inc. (quar.) Air Reduction Co., common (quar.)	45c 25c 35c	2-25 2-26 3- 5	2-15 2-11 2-18	Axe-Houghton Fund Class A— (3 7/10c from investment income and 6 3/10c from capital gains)	10c	2-23	2- 8
Southwestern Investment Co., com. (quar.)	20c 25c 25c	3-15 3- 1 3- 1 3- 1	3- 3 2-15 2-15 2-15	4.50% preferred (quar.) Alabama Gas Corp., common (quar.) \$3.50 prior preferred (quar.) Alabama Power Co., 4.20% preferred (quar.)	\$1.12½ 20c 87½c \$1.05	3- 5 3- 1 3- 1 4- 1	2-18 2-15 2-15	Ayshire Collieries Corp. (quar.) B/G Foods, Inc., (common (quar.) Class A (quar.) Bagdad Copper Corp.	20c 18 <sup>3</sup> / <sub>4</sub> c	3-19 3-10 4- 1 3- 1	3- 5 3- 1 3- 1 2- 1
Spalding (A. G.) Bros., Inc. (quar.)————————————————————————————————————	25c \$1.50	3-15 3-15	3- 8 3- 5	4.60% preferred (quar.) Alabama-Tennessee Natural Gas (quar.) Alabama & Vicksburg Ry. (s-a)	\$1.15 15c \$3	4- 1 3-10 4- 1	3-19 3-19 2-19 3- 5	Baker-Raulang Co. (stock dividend) Bangor Hydro-Electric Co., com. (quar.) 7% preferred (quar.)	2½% 45c \$1.75	3-15 4-20 4- 1	3- 1 4- 1 3-10
ment at meeting held on Feb. 17.) Speed Queen Corp. (quar.) Epeer Carbon Co. (reduced) Spencer Chemical Co., \$4.50 convertible 2nd	25c 15c	3- 5 3-12	2-16 2-25	Alan Wood Steel Co., common (quar.)  5% preferred (quar.)  Allen (R. C.) Business Machines  Allied Chemical & Dye Corp. (quar.)	35c \$1.25 12½c	3-15 4- 1 3- 1	3- 1 3-15 2-15	4% preferred (quar.) 4¼% preferred (quar.) Barber-Ellis of Canada Barber (W. H.) Co. (quar.)	\$1.06 180c	4- 1 4- 1 3-15 3-10	3-10 3-10 3- 1
preferred. Entire issue, with the exception of 3,743 shares which are being called on March 2, called for redemption on March 15	i		٠	Allied Finance, 6% preferred (quar.) 5.50% preferred (quar.) Allied Gas Co. (quar.)	\$1.50 \$1.37½ 25c	3-10 2-25 2-25 3- 1	2-11 2-10 2-10 2-18	Barcalo Manufacturing Co., com. (quar.) Barium Steel Corp. (quar.) Basic Refractories, Inc., common (quar.) _	12c 12½c 25c	3-10 2-23 3- 2 3-31	2-19 2- 9 2-17 3- 1
at \$51.50 per share plus this dividend. Convertible to March 15	18 <sup>3</sup> / <sub>4</sub> c 75c 12 <sup>1</sup> / <sub>2</sub> c	3-15 3-24 3- 1	3- 9 2-17	Allied Kid Co. (quar.) Allied Stores Corp., common (quar.) 4% preferred (quar.)	40c 75c \$1	2-15 4-20 3- 1	2- 8 3-26 2-18	Bath Iron Works Corp. (quar.)  Bathurst Power & Paper Co., Ltd.—	\$1.43 <sup>3</sup> / <sub>4</sub> 50c	4- 1 4- 1	3-31 3-19
Spindale Mills, commonClass BStandard Accident Insurance Co. (increased)	40c 40c 45c	3- 1 3- 1 3- 5	2-17 2-18 2-18 2-19	Allis-Chalmers Mfg. Co., common (quar.)3\% convertible preferred (quar.)Allis (Louis) Co. (quar.)Alpha Portland Cement Co	\$1 81¼c 50c 50c	3-31 3- 5 3- 2 3-10	3- 1 2-23 2-15 2-15	Class A (quar.) Class B  Baxter Laboratories, Inc.	175c	3- 1 3- 1 2-26	2- 1 2- 1 2-12
Standard Forgings Corp. (extra) Standard Tube Co., class B (quar.) Stonecutter Mills Corp., class A (quar.) Class B (quar.)	40c 12½c 10c 10c	4- 7 3-10 3-10	3-19 2-26 3- 1	Altes Brewing Co., common (quar.) ExtraAluminium, Ltd. (quar.)	5c 5c 5c	3-10 3-10 3-10 3- 5	2-26 2-26 1-29	Beaunit Mills, Inc. common \$5 preferred (quar.) Beaver Lumber Co., Ltd., class A (quar.)	25c \$1.25 \$25c	3- 1 3- 1 4- 1	2-15 2-15 3-10
Stratton & Terstegge (quar.) Stroock (S.) & Co. (quar.)	50c 40c	3-10 3- 2 3-15	3- 1 2-26 3- 5	Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.)	40c 93%c	3-10 4-1	2-20 3-15	\$1.40 preferred (quar.) (Continued on page	‡35c	4- 1	3-10
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# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

-	Range for	Pravione			STOCKS		tow /	AND HIGH SALE	BDIOPA		
	Year Lowest		Range Sinc	e Jan. 1 Highest	NEW YORK STOCK EXCHANGE Par	Monday Feb. 15	Tuesday Feb. 16	Wednesday Feb. 17	Thursday Feb. 18	Friday Feb. 19	Sales for the Week Shares
	39% Sep 22 99 Jun 25	47½ Jan 5 112 Jan 29	44% Jan 20 106 Jan 7	47 Feb 9 108 Jan 18	Abbott Laboratories	46 1/8 46 3/8 *106 107	45½ 46¼ *106 107	45% 45% 106%	45% 45% *106 107	45 1/4 45 3/4 *106 107	4,300 300
	8¼ Sep 14 3% Sep 15	10¼ July 3 6¾ Jan 23	9¾ Jan 6 5¾ Jan 5	11 % Jan 19 7 ¼ Feb 2	ABC Vending Corp1 ACF-Brill Motors Co2.50	10¾ 10⅓ 6⅓ 7	x10 1/8 10 1/2 6 5/8 6 3/4	10 1/4 10 3/8 65/8 67/8	10½ 105/8 6¾ 6¾	10½ 10% 6¾ 6¾	7,700 15,800
	20 Dec 31 25 % Sep 14	26¾ Jan 6 35¼ Jan 2	20½ Jan 4 27½ Jan 4	22½ Feb 12 30% Jan 19	Adams Express Co	x22 22½ 30¼ 30%	21¾ 22⅓ 30¼ 30¼	*213/4 211/8 297/8 301/8	21 1/4 22 30 30 3/8	21½ 215/8 30¼ 30½	4,600 4,200
	23½ Dec 29 48 Jun 16	36½ Feb 25 59% Jan 27	24¼ Jan 4 58 Jan 5	29 Feb 10 61¾ Jan 26	Audi essogiaph-Multigraph Corp	28 28 *59 60	*28 29 *59 59 <sup>3</sup> / <sub>4</sub>	*28 28½ 59 59	28 28 58 <sup>3</sup> / <sub>4</sub> 58 <sup>3</sup> / <sub>4</sub>	*27½ 28½ 58 58	300
	18% Dec 31 7% Sep 14	32¾ Jan 6 10% Mar 6	19 Jan 4 7% Jan 4	21 Jan 27 8½ Feb 12	Affiliated Gas Equipment com 1	19% 20 8¼ 8½ *49¾ 50¾	19½ 20 8 8¼	19¼ 20 8 8¼	19½ 20¾ 8 8⅓ *49 50	20 20 ½ 8 8	6,700 5,500
	49¼ Sep 3 22¼ Oct 8	52 Nov 10 29% Jan 8	49½ Feb 16 23½ Feb 19 104¾ Feb 17	50½ Jan 6 25 Feb 3 107 Jan 26	\$3 preferred w w50 Air Reduction Inc common_No par 4.50% pfd 1951 series100	*49 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub> x23 <sup>5</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>8</sub> x105 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub>	105 105 14	*49½ 50¼ 23¼ 2358 104¾ 104¾	*49 50 23% 23½ 104¾ 105½	*49 50 231/8 233/8 *105 106	7,200
	101 Oct 15 150 Jun 3 2 Sep 11	114% Jan 5 160 Mar 11 3% Apr 14	155% Feb 3 2% Jan 4	156 Feb 3 2% Jan 28	Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 10	*156 157½ 2½ 2½ 2¼	156 156 21/4 21/4	*156 158 21/4 21/4	*156 158 *21/8 21/4	*105 106 *156 158 21/4 21/4	900 10
	17 Sep 15 70 Aug 10	21% Dec 31 74 Feb 27	20% Jan 4 72 Jan 12	24 1/4 Feb 11 75 Feb 4	Aldens Inc common5	23 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>8</sub> 74 <sup>1</sup> / <sub>2</sub> 74 <sup>1</sup> / <sub>2</sub>	23% 23% *74 75	23¼ 23¼ *74 75	23% 23% *74 75	23 1/4 23 3/8 *74 75	1,500 2,000 10
	3 Sep 14 130 Sep 15	5% Mar 25 152 Jan 5	3¼ Jan 4 146 Jan 12	4¾ Feb 15 157 Feb 15	Alleghany Corp common1	4 1/4 4 4 4 4 4 154 157	43/8 45/8 152 152	4 1/4 4 5/8 152 1/2 152 1/2	4 1/8 4 3/8 150 150	4 4 4 4 4 8 *148 ½ 151	197,700
	78 Oct 9 25% Sep 15	81 Aug 24 39 Jan 6	80 Jan 6 28¼ Jan 4	89½ Feb 9 33 Jan 25	5½% preferred A100 \$4 prior preferred convNo par Alleghany Ludlum Steel Corp1	88 88½ 32¾ 32½	87 87 32 32½	*87 88 3134 32	*87 88 31 1/8 32 1/8	*86 87 32 323/a	30 6,400
	91 Sep 1 874 Sep 18	104 Feb 4 98 May 8	98 Jan 13 93 Jan 8	101 Feb 5 94 Jan 15	\$4.375 cum preferredNo par Allegheny & West Ry 6% gtd100	*101 102½ *93 94	*101 102 1/4 93 93 1/4	*100 102 1/4 *93 94	*100 102 93 93	101 101 923/8 94	100 170
	8¼ Oct 6 62 Sep 15	10½ Mar 3 76% Jan 2	8% Jan 6 72½ Jan 8	9% Feb 15 78% Feb 11	Alled Chemical & DyeNo par	9 1/8 9 3/8 77 5/8 78 1/2	91/4 91/4 761/4 771/2	9 1/4 9 1/4 75 1/2 75 7/8	9 1/8 9 3/8 74 1/2 75 3/4	93/8 93/8 743/4 751/2	1,900 6,100
	17 Dec 29 24% Oct 28	22 Mar 25 33 Jan 8	16% Feb 16 26 Jan 4	18½ Jan 20 29¼ Jan 27 42½ Feb 11	Ailled Kid Co5 Ailled MillsNo par Ailled Stores Corp common_No par	16¾ 17 28⅓ 28⅓ 41⅓ 41¾	16% 17 28% 28% 40% 41¼	171/8 171/8 283/4 283/4 401/2 411/2	*17 171/4 *281/2 287/8 411/2 415/8	*17 171/4 *285/8 287/8	1,000
	35 % Sep 21 87 Sep 22 41 % Oct 14	40% Jan 3 94 Nov 4 59½ Jan 2	37½ Jan 4 90 Jan 5 45½ Jan 4	96½ Jan 21 49% Feb 11	4% preferred100 Allis-Chalmers Mfg common20	*95½ 96½ 49 495%	95½ 95½ 48 49⅓	40½ 41½ 95 95 475% 48%	94½ 94½ 48 48¾	41½ 42 94½ 94½ 48 48¼	7,000 400
	86 Oct 8 40 Sep 14	118½ Jan 2 52¼ May 25	93¼ Jan 8 43½ Jan 4	100 Feb 11 46½ Feb 8	31/4% convertible preferred100 Alpha Portland CementNo par	*98 100 461/8 461/2	98 98 45% 46%	*95½ 97½ 45% 46¼	*96½ 98 45¾ 46	48 48 <sup>1</sup> / <sub>4</sub> *96 97 46 <sup>1</sup> / <sub>8</sub> 46 <sup>1</sup> / <sub>4</sub>	13,900 100 2,200
	42½ Apr 23 41¾ Apr 21	62 Dec 10 54% Jan 20	58% Jan 4 47 Jan 11	64½ Feb 5 53% Feb 15	Aluminum Co of America1 Aluminium LimitedNo par	60 <sup>3</sup> / <sub>4</sub> 61 <sup>3</sup> / <sub>8</sub> 52 <sup>3</sup> / <sub>4</sub> 53 <sup>5</sup> / <sub>8</sub>	x595/8 60 513/4 531/4	59 ½ 61 ¼ 51 52 %	61 61 <sup>3</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub>	613/8 61½ 52 52½	9,200 18,000
	1% Dec 29 30% Dec 24	3 1/8 Mar 24 36 1/8 Mar 24	1% Jan 5 33% Feb 16	3 % Feb 16 35 Feb 16	Amalgamated Leather Co com1 6% convertible preferred50	27/8 3 *321/8 35	2 1/8 3 1/8 33 3/4 35	3 3½ *33 36	*27/8 3 *321/8 351/2	27/8 27/8 *321/8 36	8,900 200
	16¼ Jun 29 148½ Oct 14	19½ Mar 18 189½ Jan 5	19 Jan 11 166 Jan 4	19% Feb 10 189 Feb 18	Amalgamated Sugar Co (The)1 Amerada Petroleum CorpNo par	*19 193/4 1807/8 1811/2	*19 1934 1794 1814	*19 <sup>1</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub> 180 <sup>3</sup> / <sub>8</sub> 183	19½ 19½ 184 189	19 19 <sup>1</sup> / <sub>4</sub> 188 <sup>1</sup> / <sub>4</sub> 189	7,200
	55% Nov 2 11% Dec 31	75½ Jan 6 15% Jan 8	57 Jan 7 11½ Jan 4	61% Feb 5 13% Jan 29	Amer Agricultural Chemical_No par American Airlines common1	61 <sup>3</sup> / <sub>4</sub> 61 <sup>3</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>8</sub> 12 <sup>7</sup> / <sub>8</sub>	60½ 61 12½ 12¾	60 60 12½ 13	60 1/4 61 3/8 12 7/8 13	*60¼ 61½ 12¾ 13	1,000 22,400
	70% Dec 29 26% Sep 15	84½ Feb 4 29¾ July 8	70½ Jan 4 26% Jan 7	79% Feb 8 29 Feb 1	3½% conv preferred100 American Bakeries Co com_No par	79 1/8 79 1/2 28 1/2 28 1/2 *98 1/4 99 1/2	79 79 28% 28% *98 99	7834 7878 28 2838 *9814 99	79 1/4 79 1/4 *28 1/8 28 1/2	*78 78¾ 28 28⅓ ************************************	1,500 800
	93½ Aug 20 14¾ Nov 5 50 Jun 12	99 Dec 17 20% Feb 2 59 Jan 6	98 Feb 18 16¾ Jan 4	99% Jan 28 17% Feb 11 60 Feb 5	4½% cum conv pfd100 American Bank Note common10 6% preferred50	*17 <sup>1</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>2</sub> 58 <sup>1</sup> / <sub>2</sub>	17½ 17½ 58 58½	*98 <sup>1</sup> / <sub>4</sub> 99 17 <sup>3</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>8</sub> *58 58 <sup>3</sup> / <sub>4</sub>	98 98 171/8 171/4 *58 583/4	*98 99½ 17⅓ 17⅓ *58 58¾	30 900 70
	6¼ Aug 31 35 Nov 2	59 Jan 6 12¼ Jan 29 47 Feb 26	56 Jan 4 9 Jan 4 37½ Jan 4	10% Feb 3 41% Feb 4	American Bosch Corp common2 2nd preferred 1952 ser 5½%50	9 % 10 1/8 *40 1/2 42 1/2	9½ 10 41¾ 41¾	93/8 93/4 40 40	95/8 97/8 41 411/2	9¾ 10 41 42%	16,300 400
	34% Sep 21 91 Sep 17	40½ Jan 27 103¼ Feb 20	35 ¼ Jan 8 97 ½ Jan 8	38½ Feb 8 101 Feb 16	Amer Brake Shoe Co comNo par 4% convertible preferred100	37¾ 38 100¼ 100¼	375/8 38 101 101	375/8 377/8 *1001/4 101	37% 37% 99 100	37% 38 *100 101	1,400 1,000
	12% Sep 15	15% Mar 19	14½ Jan 4	16½ Feb 12	Amer Broadcasting-Paramount Theatres Inc common1	161/4 163/8	16 16%	15% 16%	161/8 161/2	161/4 163/8	32,900
	13% Sep 11 15 Feb 11	15¾ Mar 20 16% Jun 12	15 Jan 12 16¼ Jan 4	16 ¼ Feb 11 17 ¾ Feb 3	Ctfs of interest in common1 5% preferred20	*16 163/4 171/4 171/4 51/8 53/8	*157/8 165/8 *171/4 171/2 5 5	*1534 1658 1714 1714 518 518	*16 16 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>8</sub>	*16 1634 1738 1738 5 516	700
	3% Sep 15 31% Feb 9	6% May 1 40 Nov 27	4% Jan 11 36 Feb 17	5% Jan 20 39½ Jan 4	American Cable & Radio Corp1 American Can Co common12.50	36 % 37 1/4 45 1/2 45 3/4	36½ 37¾ 45¾ 45¾	5 1/8 5 1/8 36 37 1/4 45 1/2 45 5/8	5½ 5½ 36½ 36¾ 45½ 45½	5 5 8 36 8 36 8 45 8 45 8	5,100 13,600
	40 % Apr 23 30 % Sep 14	45 % Nov 9 49 % May 25	44 % Jan 4 32 Jan 4	45% Feb 8 38% Feb 3	7% preferred25 American Car & Fdry common25 7% preferred100	37 37½ 85 85½	35½ 36% 84 85	35 1/4 36 3/8 84 1/2 86 1/4	363/8 373/8 87 885/8	363/8 38 871/2 93	1,900 13,000 11,300
	72 Dec 29 26 Sep 14 44¾ Apr 24	85 % Mar 18 34 % Jan 26 51 Dec 18	73½ Jan 8 27¼ Jan 4 48½ Jan 4	93 Feb 19 31 Feb 12 56 Feb 9	American Chain & Cable	*30 1/4 31 55 55 1/4	30 30 5434 5434	30 30 x53½ 53½	*29 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 53 <sup>3</sup> / <sub>4</sub> 54	29 % 29 % 53 % 53 %	700 1,700
	16% Jan 2 21 Sep 3	23% Dec 17 25% May 27	22% Jan 7 22 Jan 5	23½ Feb 10 23% Feb 9	American Colortype Co10 American Crystal Sugar com10	23 23 23 1/4 23 3/8	22 1/8 23 23 1/2 23 1/2	2258 2234 2338 2338	*22½ 23 2358 2358	22½ 22½ 23½ 23½	1,400 1,500
	90 May 6	96¾ Mar 4 55% Jan 6	91 Jan 4 45½ Jan 29	91½ Feb 8 48½ Jan 19	4½% prior preferred100 American Cyanamid Co com10	*92 93 46 1/8 47 1/2	*92 93 45½ 47	*92 93 45½ 46¾	*92 93 45% 46%	*92 93 46 1/8 46 5/8	24,100
	117½ Jun 10 28% Sep 15	151 Jan 6 39% Jan 5	128 Jan 29 31% Jan 7	131 Jan 26 37 Jan 26	3½% conv prefe≥red series B_100 American Distilling Co20	*125 130 331/4 341/2 81/2 81/2	*124 130 34 34 1/8 8 1/2 8 1/2	*125 132 34 34 8½ 85/8	*125 132 3334 34 x8½ 8½	*125 132 *33½ 34 8½ 8½	1,200
	6% Jun 30 26 Oct 14	8% Jan 7 31½ Jan 20	8 Jan 4 26¾ Jan 5	8% Feb 9 28% Feb 10	American European SecurNo par	8½ 8½ *28¼ 28¾ 14¾ 15	28 1/4 28 1/4 14 3/8 14 3/4	*273/4 283/4 143/8 143/4	*28 2834 1434 15	*28 2834 1434 1434	1,700 100 6,400
	12½ Nov 2 8 Feb 19	17¼ Feb 4 11 May 25	13 % Jan 4 8 % Jan 4	15 Feb 11 10 Feb 10. 35 Jan 20	American Export Lines Inc40c American & Foreign PowerNo par American Gas & Electric Co	9½ 9¾ 34¾ 34½	9 ½ 9 ½ 34 ½ 34 ½	9 1/8 9 3/8 34 1/8 34 3/4	9½ 9¾ 34¾ 34½	91/4 93/8 341/2 345/8	22,600 14,100
	27% Jun 18 48 Jan 9 2% Dec 29	35 Dec 31 67 Aug 3 51/8 Mar 25	33¾ Jan 5 59 Feb 16 3 Jan 11	63 Jan 22 3% Feb 16	American Hawalian SS Co10  American Hide & Leather com1	*59½ 60¼ *3¼ 3¾	59 59 3% 3%	59½ 59½ 3½ 3½	591/4 591/4 31/2 31/2	591/4 591/2 33/8 33/8	800 3,600
	26¼ Dec 24 36% Jun 15	39 ¼ May 27 48 ¼ Dec 29	26 Jan 28 44½ Jan 20	29% Feb 16 49% Jan 5	6% convertible preferred50 American Home Products1	29½ 295/8 471/8 47½	*30 32½ 47⅓ 47¼	*30 33½ 47½ 47½	*29 32 47 47%	*29½ 32 47% 47%	200 3,800
	6% Jan 23	8% Dec 31	8% Jan 4	9 1/8 Jan 5	American Ice Co commonNo par	*87/8 91/8	8% 8%	*87/8 9 94 94	87/8 87/8 *931/2 95	*87/s 9 *931/2 95	300
	86 Jan 9 16½ Sep 15	94 Nov 6 22% Jan 15	92 Jan 14 17% Jan 4	94 Feb 5 195 Feb 1 26½ Jan 26	American International Corp_No par American Investment Co of Ill1	94 94 *18¾ 19⅓ 24¾ 24¾	94 94 *18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub> 24 <sup>5</sup> / <sub>8</sub> 24 <sup>5</sup> / <sub>8</sub>	94 94 18 <sup>3</sup> 4 18 <sup>3</sup> 4 24 <sup>1</sup> ⁄ <sub>2</sub> 24 <sup>1</sup> ⁄ <sub>2</sub>	*93½ 95 19 19¼ 24½ 24½	*93½ 95 19½ 19½ *24¼ 24¾	100 700 1,500
	21½ Sep 16 99 Jun 25 12½ Dec 23	25¼ Mar 18 104½ Dec 4 18% Mar 26	23 1/8 Jan 12 100 1/2 Jan 19 12 5/8 Jan 4	103 Feb 16 13% Jan 26	5 1/4 % prior preferred100 American Locomotive common1	*102½ 103 13¼ 13½	103 103 131/8 133/8	102½ 103 13¼ 13%	*102 102 % 13 1/4 13 1/2	*101½ 102¾ 13¾ 13¾	50 5,500
	83½ Dec 31 19% Sep 18	100% Mar 17 24% Mar 16	85 ¼ Jan 6 22 % Feb 17	90 Feb 4 24 Jan 22	7% preferred100	89¾ 89¾ 22½ 22¾	90 90 22½ 22¾	893/4 893/4 221/8 221/2	*90 90½ 22¾ 225/8	90 90 3223 221/2	400 6,700
	79 % Jan 12 15% Sep 16	86½ Dec 31 19% Feb 2	84½ Jan 4 17¾ Jan 11	89 Feb 19 19¼ Jan 27	Amer Machine & MetalsNo par	*87½ 89½ 18⅓ 18¾	*87½ 88½ *18½ 18¾	87½ 87½ 18¾ 18¾	*87½ 89 18¾ 18½	89 89 18% 18½	1,300
	18% Jun 8 94½ Jun 23	26¼ Feb 27 105% Feb 9	19% Jan 11 100½ Jan 20	22 Feb 3 105 Feb 19	Amer Metal Co Ltd comNo par 4½% preferred100 American Metal Products Co2	21 1/8 21 3/8 104 1/4 104 1/4	*102% 105½	21½ 21½ *102½ 105	20% 20% *102% 105	20% 20% 105 105 16% 16%	2,900 50
	13% Sep 15	18½ Feb 2	15 Jan 4 20% Feb 10	17 % Jan 27 21 ½ Feb 19	5½% convertible preferred20	16% 16% 20% 20%	16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> *20 <sup>3</sup> / <sub>4</sub> 21 *7 <sup>3</sup> / <sub>4</sub> 8	*16% 17 *20% 21 *7% 8	16½ 16% *21 21½ 7¾ 7¾	16¾ 16¾ 21½ 21½ 7¾ 7¾	2,900 700 500
	7 Sep 14 31 ¼ Jun 18	7% Jun 22 42 Dec 15	7½ Jan 5 39¾ Jan 12	7% Feb 8 41% Jan 19 23% Feb 19	American Molasses Co1 American Natural Gas CoNo par American News CoNo par	*734 8 4136 4156 2338 2358	*734 8 411/8 411/2 231/4 231/2	41 1/8 41 3/8 23 1/4 23 5/8	41 1/4 41 1/2 23 1/4 23 3/4	41½ 41½ 23% 23%	9,700 3,500
	20% Dec 31 29% Jan 5 28% Sep 16	37 Mar 27 39 % Mar 24 36 ½ Jan 30	20% Jan 4 32¼ Jan 4 34½ Jan 7	36¼ Jan 26 36% Jan 20	American Optical CoNo par Amer Potash & Chem el BNo par	34 <sup>3</sup> / <sub>4</sub> 35 35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub>	34½ 34¾ 35¾ 36⅓	34 1/4 34 1/2 *35 3/4 36	34% 34½ 35% 35¾	341/a 341/a 353/4 36	8,000 4,300
	12% Sep 21 148 Jun 11	15% Feb 4 171% Feb 6	13% Jan 4 169 Jan 8	15% Jan 9 174 Jan 25	Amer Rad & Std Sany common_6 7% preferred100 American Safety Razor5	15½ 15¾ *174 175	15½ 15¾ *174 175	*151/4 151/2 *1721/4 175	1538 15½ *172¼ 175	151/4 153/a 1721/4 175	27,700 2,100
	6 Jan 2 16¼ July 6	8% Jun 23 24¼ Nov 30	6% Jan 4 23 Feb 3 42½ Jan 13	7½ Jan 21 24¼ Jan 13	American Safety Razor5 American Seating Co10 American Ship Building CoNo par	6% 6% 6% 23%	6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>4</sub>	634 678 23 23	*63/4 7 23 23 1/4	6% 7 23 23 •44% 45	2,100 3,100 150
	41½ Dec 15 25½ Sep 14	65½ Jan 30 44 Jan 6	27 % Jan 4	50% Jan 27 31 Jan 26	Amer Smelt & Refg comNo par	45 1/4 45 1/4 30 1/8 30 1/2	*445/8 46 297/8 301/4	*4434 46 2978 30 1511/8 15134	44 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>2</sub> 30 151 <sup>3</sup> / <sub>8</sub> 152	29½ 29¾ 151 151	11,700 770
	136 Jun 25 35% Dec 18	159¼ Jan 5 40¼ Aug 10 127 Feb 2	144½ Jan 4 36% Jan 27	154½ Feb 11 37¾ Jan 15 123½ Feb 18	7% preferred100 American Snuff Co common25 6% noncumulative preferred_100	152¾ 153 37 37¾ *123 124	152¾ 152¾ 37 37¼ *123 124	36% 37 *123½ 124	37 37 122 123½	*37 1/8 37 3/8 *122 123 1/2	1,000
	117¼ Dec 30 25% Sep 21 38 Feb 2	36 Mar 20 47% Nov 24	119 Jan 5 26½ Jan 4 44½ Jan 5	30% Feb 15 47% Feb 4	American Steel FoundriesNo par American Stores Co1	30% 30% 46% 46%	30 1/8 30 1/2 *46 1/4 47	30 1/8 30 3/8 *47 47 1/8	301/4 303/8 471/4 471/4	X29 1/4 29 1/2 47 1/2 47 3/4	5,300 600
-	49 Sep 15 120½ Sep 24	58 May 12 134 Feb 19	50 Jan 4 121½ Jan 8	54¾ Feb 9 130 Feb 8	American Sugar Refining com100 7% preferred100	54¾ 54¾ 130 130	54 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>4</sub> 128 <sup>1</sup> / <sub>2</sub> 129	54% 54% 128½ 129	54% 54% 128½ 128½	*54% 54% 128% 130	500 480
	12 Apr 14 152% Jun 10	16¾ July 30 161¼ Jan 5	11½ Feb 19 156 Jan 4	14 Jan 4 161 Feb 15	American Sumatra Tobacco5 American Tel & Tel Co100	12 12 160¾ 161	11% 11¾ 160½ 161	1158 1158 160 % 160 ½	*11½ 11¾ 160% 160¾	11½ 11½ •160¾ 161 •60½ 60½	900 48,000
	59 % Dec 23 128 ½ Dec 24	77% Aug 3 143½ Oct 27	57¼ Feb 15 126% Jan 14	65% Jan 28 138½ Feb 10	American Tobacco common25	57¼ 60¼ 136 136 36% 37¼	575% 5834 133 13514	58 59% 133 133	59% 60% 131% 132%	60 1/8 60 1/2 131 3/4 132 35 3/8 35 5/8	23,800 1,030 20,400
	35% Oct 22 111% Dec 4	60¾ Jan 5 119 Jan 7	33¼ Jan 15 113% Jan 4	37¼ Feb 15 119½ Feb 11	American Viscose Corp com25 5% preferred100 American Water Works Co Inc5	36% 37% 119 119 10½ 10%	35 1/8 36 5/8 118 118 1/2 10 5/8 10 5/8	35½ 36 118½ 118½ 10½ 105%	36 36% 118½ 118½ 10½ 10%	118¾ 118¾ 10½ 10%	470 5,100
	9 Jun 9	10% Feb 2 27½ Jan 2	10 Jan 22 25½ Feb 17	10¾ Feb 1 26½ Feb 8 17% Feb 8	Preferred 6% series25 American Woolen commonNo par	26 26 171/8 173/8	26 26 14 16 34 17	25½ 25¾ 16½ 17¼	25¾ 25¾ 16½ 17⅓	25% 25% 16% 17	1,100 9,100
	13% Sep 10 57 Sep 11 59 Sep 11	94% Dec 17 89% Dec 17	15 <sup>1</sup> / <sub>4</sub> Jan 4 79 Jan 4 75 <sup>3</sup> / <sub>4</sub> Feb 18	17% Feb 8 93 Feb 4 95% Feb 4	7% preferred100 \$4 conv prior preferenceNo par	*88½ 88½ 85¾ 87¼	85 88 1/a 85 86 1/2	84 <sup>3</sup> / <sub>4</sub> 85 84 <sup>1</sup> / <sub>4</sub> 85 <sup>5</sup> / <sub>8</sub>	81 <sup>1</sup> / <sub>4</sub> 84 75 <sup>3</sup> / <sub>4</sub> 83	81% 83 78 79%	3,490
	11% Sep 14 68 Sep 21	21% Jan 5 97 Jan 6	12% Jan 4 73 Jan 28	13½ Jan 15 77 Feb 18	Amer Zinc Lead & Smelt com1 \$5 prior conv preferred25	12% 13 76 76	12% 12% 75½ 75½	12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub> 75 <sup>1</sup> / <sub>4</sub>	13 13 % 76 1/4 77	13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> 77 77 31 <sup>3</sup> / <sub>8</sub> 31 <sup>3</sup> / <sub>4</sub>	5,300 130
	29 Dec 29 43¼ Sep 15	45¾ Feb 26 57 Jan 30	29½ Jan 4 45½ Jan 4	32% Feb 10 48% Jan 25	Anaconda Copper Mining50 Anaconda Wire & CableNo par	317/8 32 1/8 483/8 48 1/2	31½ 32 47¾ 47%	31% 31% 47% 48	31% 31% 47 48	31% 31% 47% 48½	19,400 550 .
	25 % Aug 27	311/4 Dec 9	30 Jan 5	34¾ Feb 8	Anchor Hocking Glass Corp— Common ——————————————————————————————————	331/8 333/4	33 33½ *105¼ 106	323/4 331/8 *1051/4 106	33 33% *105¼ 106	32¾ 33¼ 106 106	4,800 40
	94 Jun 25 32 Nov 25	106½ Mar 5 45 Jan 5	100 Jan 6 33¼ Jan 12	106 Feb 8 39½ Feb 19	Anderson Clayton & Co21.80	*1051/4 106 363/4 37 481/2 503/8	37 1/8 37 1/4 47 1/8 49 1/4	37 1/8 38 47 1/8 48 1/8	38 1/4 38 1/2 48 5/6 50	38½ 39½ 49¼ 49½	4,600 5,300
	40% Sep 15 8 Dec 29 2% Nov 24	57% May 6 15% Feb 26 5 Jan 7	43¼ Jan 4 8½ Feb 16 2% Feb 11	50% Feb 15 9½ Jan 15 3½ Jan 22	Anderson-Prichard Oil Corp10 Anderson-Prichard Oil Corp	*8½ 9 *3 3½	8½ 8½ 3½ 3½	*8½ 9 *3 3¼	*8 9 *3 31/4	*81/4 9 *3 31/4	100 200
	30 Sep 14	52 Jan 9	32¾ Jan 4	38% Jan 29	Archer-Daniels-Midland No par	371/8 371/2	x36 36¾	35% 36%	861/4 363/4	36% 36%	3,000
	* * * For footn	ntri see page 24			* * *		,				

20 341				NEW YORK STO	CK RECO	ORD (	ontinued—Page	2		
Range for P Year 19 Lowest		Range Sinc	e Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 15	Tuesday Feb. 16	AND HIGH SALE Wednesday Feb. 17	PRICES Thursday Feb. 18	Friday Feb. 19	Sales for the Week Shares
16 Sep 14 30% Sep 14 8% Sep 15 77 Sep 15 48% Feb 9 89% Sep 24 102% Sep 21 16% May 28 5% Dec 30 25% Sep 14 11% Sep 15	23¾ Mar 27 43% Jan 5 12% Mar 25 93 Mar 25 59% Dec 29 97 Jan 7 17½ Dec 23 19% Jan 2 10½ Mar 26 32¾ Jan 6 18½ Mar 25 29 Mar 27	17% Jan 4 33¼ Jan 4 8% Jan 4 87 Jan 7 57 Jan 1 93½ Jan 6 114 Jan 14 16 Jan 13 5½ Jan 4 26 Jan 13 11% Jan 4	21½ Feb 10 37% Feb 1 10½ Feb 2 95½ Feb 5 64½ Feb 15 99½-Feb 9 128½ Feb 15 17% Feb 15 6¼ Jan 26 27 Jan 26 14¼ Jan 20 26¼ Jan 18	Argo Oil Corp 5 Armoco Steel Corp 10 Armour & Co of Illinois com 5 \$6 conv prior preferred No par Armstrong Cork Co com No par \$3.75 preferred No par \$4 convertible preferred No par Arnold Constable Corp 5 Arthoom Carpet Co Inc No par Arvin Industries Inc 2.50 Ashland Oil & Refining Cd 1 2nd preferred \$1.50 series No par Associated Dry Goods Corp 4 Associated Dry Goods Corp 1	21 2114 3612 3634 953 978 9212 93 64 6412 9912 12812 1712 1778 5578 6 2636 2636 1238 1334 2512 2584	2058 2078 36 3642 958 934 9212 9212 9212 100 127 128 *17 18 6 6 2612 2612 1342 1348 2558 2534	20% 20% 35% 36% 36% 36% 992 92% 63% 991½ 100 127 128 127 18 57% 57% 261% 251% 131% 1251% 251% 251% 251% 251% 251% 251% 2	20% 21 36% 3634 9½ 9% 92 92 63% 64 99½ 100 128¼ 128¼ *17 18 5% 5% 26% 26% 13 13% *25½ 25¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,600 8,700 23,800 1,300 # 4,700 850 300 700 800 10,200 900
89¼ Sep 3 10 92½ July 2	22 % Mar 11 00 Jan 22 99 ½ Apr 22 32 Mar 25	18% Jan 4 93% Jan 6 96 Jan 13 31% Jan 4	20½ Jan 29 99 Feb 16 99 Jan 28 35½ Feb 3	Common 1 5.25% 1st preferred 100 6% 2nd preferred 100 Associates investment Co 10 Atchison Topeka & Santa Fe	19½ 20 98 98 *98½ 99 33 33½	19½ 19¾ 98½ 99 98¾ 98¾ 32½ 32¾	19 <sup>5</sup> 8 19 <sup>5</sup> 8 98 98 *98 <sup>1</sup> / <sub>2</sub> 99 32 <sup>1</sup> / <sub>2</sub> 32 <sup>3</sup> / <sub>4</sub>	19	19% 19% 98% 98% 98 98% 32% 33	3,500 170 60 3,800
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34½ Jan 10 39½ Sep 14 34½ Jan 2 12½ Sep 26 111½ Sep 26 111½ Sep 21 96½ Jun 23 18¾ Dec 24 165¾ Dec 24 65¾ Dec 24 15½ Sep 2 15¾ Oct 30 19¾ Feb 19 4% Sep 15	953 Highest 113½ Mar 19 45 Dec- 9 49 Jan 16 48% Dec 14 14% Mar 27 25 Jan 5 143 Jan 9 65% Jan 2 105 Feb 24 33% Jan 6 133½ Jan 2 98 Jan 5 19% Mar 25 16% Mar 18 20% July 27 7% Feb 26	Range Sine Lowest 107 Jan 5 40% Jan 6 40½ Jan 5 46% Jan 4 13 Jan 7 13 Jan 4 44% Feb 17 102% Feb 12 19% Jan 11 107½ Jan 4 167% Jan 4 15% Jan 11 20 Jan 6 4% Jan 1	e Jan. 1  Highest  113 Feb 10  4244, Jan 26  43½ Jan 7  54% Feb 12  17% Jan 20  126 Feb 16  50½ Jan 5  103½ Jan 15  21% Jan 26  115½ Jan 26  115½ Jan 27  19 Feb 9  16% Feb 4  6 Feb 3	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Feb. 15 11034 11134 42 42 41134 4214 5338 5414 1334 1334 1334 16 1616 124 126 4514 4636 10236 10236 2114 2176 11312 11312 73 7312 11834 19 1612 1612 2016 2006 534 534	LOW A Tuesday Feb. 16  111% .111½ 41	ND HIGH SALE Wednesday Feb. 17  111 112½ 41 41% 52½ 53¼ 13½ 13% 15% 128 41% 45% 102% 102% 102% 102% 113 114½ 72½ 73 18½ 18% 16½ 16% 20% 20% 20% 516 18% 566 18% 566 56	PRICES Thursday Feb. 18  *112½ 113 40¾ 41¼ 41½ 41% 63¾ 13% 13% 13¾ 15¾ 153¼ 15½ 126 126 45½ 46 102¾ 102¾ 413 114½ 72% 73 18¼ 18¾ 16½ 16¾ 20¾ 20¾ 20¾ 20¾ 51¾ 51¾ 53¾	Friday Feb. 19  112 ½ 113 41 % 41 ½ 641 ½ 41 % 655 % 53 ½ 13 ¾ 13 ¾ 15 ¾ 15 ¼ 6126 128 46 46 ¼ 6102 % 102 % 20 ¼ 20 ½ 12 ½ 113 72 % 72 % 18 ¼ 18 ½ 16 % 16 % 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½	Sales for the Week Shares 500 3,600 100 13,300 2,00 18,000 400 31,300 70 3,600 500 1,400 1,600
17¾ Jun 24 14½ Sep 14 14¼ Sep 14	40½ Jan 22- 73½ Jan 30 13 Mar 27 42¼ Mar 25 110 Jan 6 20% Mar 2 28½ Feb 24 28% Feb 25 23% Dec 10 17½ Mar 16 95% Mar 12 38% Jan 5 15% Mar 20 37 Feb 3	27 Feb 19 66½ Feb 2 12¼ Jan 4 38¼ Jan 8 105½ Jan 19 19¾ Jan 8 15½ Jan 7 15½ Jan 4 23⅙ Jan 4 6% Feb 1 10½ Jan 4 12¾ Jan 4 31¼ Jan 4	32% Jan 12 11½ Jan 12 13¼ Feb 19 41¼ Feb 19 41¼ Feb 15 21¼ Jan 29 18% Feb 8 17¾ Jan 29 25 Feb 5 11¼ Jan 20 7½ Jan 18 27 ½ Jan 14 15 Feb 12 25¼ Jan 27	Central of Georgia Ry	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,000 9,000 2,500 90 4,800 700 10,200 500 3,300 5,900
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38% Dec 23 80 Jun 8 13 Dec 31 14½ Sep 14 43 Dec 22 47 Sep 1 38½ Jan 9 12½ Dec 7 11½ Jan 29 59½ Mar 6 37 Sep 15 23¼ July 2 38½ Sep 11 31 Sep 18 16 Sep 15 32½ Jun 17 32½ Jun 17	47½ Jan 2 90° Nov 5 24% Feb 27 203% Mar 17 66% Mar 24 65½ Mar 24 65½ Mar 24 50½ Dec 9 15 Jan 5 22¼ Dec 15 51¾ Mar 17 273¼ Dec 24 68½ Dec 15 51¾ Mar 17 273¼ Dec 28 38% Jan 6 22¼ Jan 2 37½ Dec 7 37% Mar 16 8 Mar 3 37% Dec 7 37% Mar 16 8 Mar 3 27¼ Jan 15 20¼ Dec 11 15 Feb 25 42% Dec 11	38 ¼ Jan 7 86 ¼ Jan 4 12 ½ Jan 20 16 ¼ Jan 2 16 ¼ Jan 2 18 ½ Feb 2 3 41 ½ Feb 2 12 ½ Jan 2 18 ½ Jan 12 18 ¼ Jan 12 26 ½ Jan 2 18 ¼ Jan 12 26 ¼ Jan 14 34 ¼ Jan 11 36 ¼ Jan 14 36 ¼ Jan 14 36 ¼ Jan 4 36 ¼ Jan 4 20 ¼ Jan 4 21 ½ Jan 4 20 ¼ Jan 1 20 ¼ Jan 4 20 ¼ Jan 1	42½ Jan 20 92 Feb 12 14% Jan 6 18¾ Jan 26 47% Feb 16 55 Feb 15 52½ Feb 16 48¾ Jan 6 48¼ Jan 6 48¾ Jan 6 123¾ Feb 11 23¾ Feb 11 23¾ Feb 12 33¼ Feb 13 39¼ Feb 11 38¼ Jan 27 28 Feb 19 39¼ Feb 11 38¼ Jan 27 39¼ Jan 22 39¼ Jan 22 39¼ Jan 25 7 Jan 29 23¾ Jan 25 7 Jan 29 23¾ Jan 26 22¾ Jan 26 22¾ Jan 26 41½ Feb 5 109¼ Feb 17	Colgate-Palmolive Co com No Par \$3.50 preferred	40% 41 °91 92 1334 14½ 17½ 17% 47% 55 56 52 52 46% 466 413% 14½ 20% 70½ 73 43¾ 42% 49 49½ 38% 39½ 17 17½ 38% 39½ 6% 6¾ 6% 6¾ 6% 6¾ 6% 6¾ 21½ 21½ 7% 8 42¼ 42% 108¾ 108¾	40 ¼ 41  *90 ¾ 92  14 14 ¼  17 17 ¼  47 ¼ 47 %  52 ½ 55 ½  52 ½ 55 ½  45 ¾ 45 ¾  45 ¾ 46  13 % 14 ¼  19 % 20 ¼  75 79  38 % 39 ¼  17 17 %  38 % 39 ¼  17 17 %  38 % 39 ¼  27 ½ 27 ½  27 ½  27 ½  27 ½  27 ½  27 ½  27 ½  38 % 39 ¼  49 49  38 % 39 ¼  49 49  38 % 38 ¾  66 % 63 ¼  23 23 22 ¼  21 ½ 22 ¾  109 109	40 1/4 40 9/6 99 3/4 92 13 3/4 14 14 16 1/6 17 1/4 47 47 54 34 5/4 46 45 46 13 3/4 14 20 9/8 23 27 1/2 27 9/3 38 9/4 38 9	$\begin{array}{c} 40 \frac{1}{2} \\ 40 \frac{1}{2} \\ 90 \frac{3}{4} \\ 90 \frac{1}{2} \\ 14 \\ 17 \frac{1}{4} \\ 17 \frac{1}{4} \\ 46 \frac{1}{2} \\ 46 \frac{1}{2} \\ 46 \frac{1}{4} \\ 13 \frac{1}{2} \\ 13 \frac{1}{2} \\ 13 \frac{1}{2} \\ 13 \frac{1}{2} \\ 42 \frac{1}{2} \\ 108 \frac{1}{8} \\ 109 \frac{1}{8} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,800 70 2,100 12,100 390 900 210 4,700 1,700 63,600 19,900 4,200 6,200 6,200 5,000 14,200 1,700 1,700 1,700 3,600 3,100 600 4,600 13,300 1,900
91 Jun 10 12½ Dec 18 11 Jan 5 48½ Jun 16 17 Sep 14 5¼ Dec 23 8 Dec 29 15¼ Sep 15 55¼ Apr 23 99 Jun 19 99% Jun 19 99% Jun 19 36 Jun 17 93 Jun 23 18¾ Jan 2 89% Sep 23 45½ Jan 1 87 May 20 112¼ Jan 16	28 Jan 5 110½ Jan 7 1102 Mar 26 16¾ Apr 24 13½ Apr 27 13½ Apr 27 38½ Jan 6 10¼ Jan 6 10¼ Jan 6 10¼ Jan 6 22¾ Feb 3 40¾ Nov 2 109¾ Jan 8 100¾ Feb 11 25¼ May 21 25¼ May 21 25¼ Nov 6 8 see page 24	26% Jan 8 107 Jan 7 98 Jan 7 12% Jan 4 12% Feb 11 54 Jan 7 18½ Jan 7 18½ Jan 7 18½ Jan 4 17% Jan 4 17% Jan 4 17% Jan 4 106¼ Jan 4 42% Jan 7 101½ Jan 4 20% Jan 4 20½ Jan 4 54½ Jan 4 54½ Jan 4	28 % Feb 11, 112 Feb 1 103 Feb 1 13% Jan 6 13% Jan 6 13% Jan 25 Jan 26 6% Jan 20 8½ Feb 15 21% Feb 1 109% Feb 1 103 Jan 1 15 23 Jan 1 19 38 Feb 1 1 134% Feb 1 1	Consolidated Gas Elec Light & Power Co of Balt comNo par Preferred 4½% series B	28 28 % 110 110 % 103 103 1276 13 1228 1234 57 57 57 4 221 4 23 6 6 6 8 8 8 8 12 21 21% 40 14 40 12 109 109 ½ 108 4 108 4 4576 46 3 4102 103 12 22 12 22 6 22 12 27 6 22 12 23 6 21 13 3 13 3	27% 28% 109½ 109½ 109½ 109½ 12% 12% 12% 12% 56½ 56¾ 56¾ 56¾ 40½ 21½ 40½ 108¾ 109% 108¾ 109% 45¾ 46% 101½ 102½ 22½ 22½ 22½ 22½ 29% 97% 9734 132¾ 132¾	2734 2778 109 109 *103 104: 1274 1276 *1286 1274 *5546 5514 2114 2114 *654 4076 108 108 12 186 4076 4076 108 12 188 4512 4674 102 12 102 12 2236 2236 97 97 97 98 58 4 99 99 934 133 1/8 133 1/8	28 28 ¼ 109 109 103 12 ¼ 12 ½ 12 ½ 12 ½ 12 ½ 20 23 8 ¼ 8 ½ 20 4 20 4 20 4 18 3¼ 10 9% 16 3¼ 10 9% 16 5½ 16 3½ 10 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,800 120 10 1,500 4,700 100 500 2,100 41,700 11,600 640 310 5,500 150 2,500 440 12,300 100 550

					NEW YORK	STOCK	RECORD	Continued—Page	4		
		r Previous r 1953 Highest	Range Sin	ce Jan. 1 Highest	NEW YORK STOCK EXCHANGE		nday Tuesda 5, 15 Feb. 1		Thursday	Friday	Raies for the Week
	Lowest  7½ Sep 14  9% Sep 16  67 Jun 16  7½ Sep 14  48% Oct 13  15½ Sep 15  15½ Sep 15  15½ Sep 15  15½ Sep 21  19½ Sep 15  18½ Sep 15  18½ Sep 15  18½ Sep 15  18½ Sep 15  58 Jun 18  70 Apr 14  93¼ Sep 15  56¼ Feb 6  161 Mar 31  15% Sep 15  1½ Nov 30  25½ Sep 15  15½ Jun 10  26½ Sep 15  13½ Dec 24  1180 Jun 24  5½ Sep 15  13½ Sep 21  27. Sep 21	Highest  10% Mar 17  20¾ Mar 17  13½ Mar 3  82½ Jan 7  11¾ Mar 25  62¾ Jan 5  22 Mar 18  28⅓ Mar 6  26½ Jan 27  27¼ Feb 2  55% Jan 30  26% Mar 25  68⅓ Jan 19  98 Jun 25  78 Nov 9  176½ Dec 31  18⅙ Nov 16  5 Jan 20  2 Mar 3  34⅓ Apr 2  95 Jan 21  27¾ Mar 12  15¾ Mar 12  15¾ Mar 12  15¾ Mar 13  35⅓ Jan 6  87 Mar 17  36⅓ Jan 16  33¾ Jan 6  889 Mar 17  36⅓ Jan 6  889 Mar 17  36¼ Mar 21  164 Mar 17  12¼ Mar 19  124½ Mar 17  12¼ Mar 19	Towest  734 Feb 2 1834 Feb 12 10½ Jan 6 72 Feb 15 734 Jan 4 15½ Jan 4 20½ Jan 4 20½ Jan 4 20½ Jan 4 20½ Jan 4 21½ Jan 12 45 Jan 7 21½ Jan 12 25% Jan 12 25% Jan 8 96¼ Jan 8 96¼ Jan 8 96¼ Jan 4 21¼ Jan 12 25% Jan 4 21¼ Jan 4 23¼ Jan 4 21¼ Jan 5 11½ Jan 7 8% Feb Jan 8	814 Jan 20 19 16 Jan 14 12 12 16 Feb 11 17 14 Jan 18 8 18 Jan 21 61 18 Feb 12 61 18 Feb 15 22 18 Jan 25 22 18 Jan 25 24 14 Jan 18 22 18 Jan 25 24 14 Jan 25 28 12 Feb 11 29 14 Jan 27 29 14 Feb 18 63 12 Feb 11 29 14 Jan 27 17 12 12 Feb 5 11 12 12 12 12 12 12 12 12 12 12 12 12 1	Continental Cop & Steel Ind et 5% convertible preferred. Continental Diamond Fibre. Continental Insurance Continental Insurance Continental Motors Continental Steel Corp. Cooper-Bessemer Corp common Copper Range Co. N Copperweld Steel Co common. Convertible pref 5% series. Preferred 6% series. Preferred 6% series. Cornell Dubliler Electric Corp Corn Exchange Bank & Tr Co Corning Glass Works common 3½% preferred. Cum pid 3½% series of 13½ Corn Products Refining comm 7% preferred. Coden Petroleum Corp Coty Inc. Coty International Corp. Crane Co common. 3¾% perferred. Crown Cork & Seal Common. \$2 preferred Cream of Wheat Corp (The). Crown Cork & Seal Common. \$2 preferred.  Crown Cork & Seal Common. \$2 preferred.  Crown Cork & Seal Common. \$2 preferred.  Crown American Sugar common. 7% preferred. Cuban-American Sugar common. 7% preferred. Cudahy Packing Co common. 4½% preferred. Cundahy Packing Co common. 4½% preferred. Cunningham Drug Stores Inc. Cunningham Drug Stores Inc.	Par Fel    2	0.15         Feb. 1           77%         77%           78%         *18%           118%         *18%           112%         12 12           12½         73           73         8½           8½         8½           17½         17           12         *21½           22½½         22½½           23½         *22½½           23½         *46¾           446¾         44           28½         62½           63½         62¼           62½         62½           62½         62½           93%         93           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           98½         99           17½         17½           17½         17½           1%	16 Feb. 17  7% 7% 7% 7%  18 % 18 % 18 %  18 % 18 % 18 %  2 ¼ 12 ¼ 12 ½  3 ½ 72 ½ 73 ½  8 % 8 ½  9 ½ 57 ½ 59 ½  3 ¼ 22 ¾  2 2 ½ 32 ½  3 ¼ 23 ¼ 23 ¾  2 3 ¼ 23 ¾  2 3 ¼ 23 ¾  2 5 7 ½  4 7 ½  4 7 ½  9 8 98 ½  10 38 6 2 ¼  2 9 98 98 ½  10 38 7 7 2 %  17 7 7 7 177  17 177  17 177  17 177  18 4 4 1½  19 98 98 ½  10 98 98 ½  10 30 30 ½  11 ½ 12 ½  12 ½  13 30 30 ½  14 30 30 ½  15 ½ 12 ½  16 30 30 ½  17 ¼ 17 ¼  18 ½ 12 ½  18 ½ 12 ½  19 ½ 12 ½  10 30 30 ½  10 31 ¼ 10 ½  10 30 30 ½  10 31 ¼ 10 ½  10 30 30 ½  10 31 ¼ 10 ½  10 30 30 ½  10 31 ¼ 10 ½  10 30 30 ½  10 31 ¼ 10 ½  10 31 ¼ 10 ½  10 30 5 5 ½  10 17 17 ¼  17 ¼ 17 ¼  18 ½ 12 ½  19 ½ 12 ½  10 11 ¼ 10 ½  10 17 0 20 0  10 17 0 20 0  10 5 5 ¼ 5 6  12 9 ½ 9 30  19 ½ 99 6 30	Feb. 18 7% 7% *18% 12% 73% 74 12% 73% 74 12% 73% 74 12% 23% 23% 223 23% 222*49% 53 246 12% 23% 291% 61% 62% 92% 92% 97% 99 *98% 100 72 72% 177 177% 177% 4 4 1% 13% 13% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	Friday Feb. 19 734 744 *1844 1885 *1246 7334 74 *844 884 *5846 60 1634 17 *22 2246 *2342 23342 23342 *2246 2246 *4948 52 *4644 4644 *2846 29 *9734 99 *9842 100 *7244 7234 *177 177 *1786 1846 *454 117 *177 *177 *1786 1846 *454 117 *177 *1786 1846 *1846 *27 *27 *27 *27 *27 *27 *27 *27 *27 *27	the Week Shares  1,800 1,400 4,900 7,100 8,900 900 2,000 1,400 200 18,700 830 4,200 200 1,400 1,900 1,900 1,900 1,900 1,900 1,900 1,700 1,700 1,700 1,700 7,100 1,700 7,100 1,300 7,100 1,300 1,700 7,100 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500
	5% Sep 15 93½ Dec 31 49% Sep 21 6% Sep 15 23% Sep 18 131 Jan 23 31% Sep 15	8% Apr 2 100½ Jul 28 57% Feb 4 9% Feb 2 27¼ Mar 20 138 Apr 17 43 Jan 15	7½ Feb 19 93 Jan 4 54½ Jan 5 7¾ Jan 4 25 Jan 11 134 Jan 7 39 Jan 11	8 % Jan 15 98 Jan 14 57 % Feb 11 9 Feb 16 26 % Feb 16 136 Feb 15 46 ½ Feb 18	Curtis Publishing common \$7 preferred N Prior preferred N Curtiss-Wright common Class A Cushman's Sons Inc 7% pfd Cutler-Hammer Inc N	opar *97¼ opar 571 8¾1 26%100 136	98 98 98 57 56 56 878 834 9 2634 26½ 26 136 *134 140	5 1/4 *55 3/4 56 1/4 8 5/8 8 7/8 5 7/8 26 5/8 26 5/8 1 *134 140	7% 7½ 98 98 55% 55% 55% 56% 8% 8% 26% 26½ *134 140 44% 46½	7½ 7½ *98 99½ 56¼ 57 8½ 8¾ 26% 26½ *134 140 46 46¼	8,400 70 1,100 45,300 2,600 20 6,400
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	9% Jan 6	10% May 15	48 % Jan 4 9 % Jan 7	49 <sup>3</sup> 4 Jan 12 10 <sup>3</sup> 8 Feb 18	\$3.75 preferred \$4.15 preferred 4% preferred D W G Cigar Corp	50 49¼ 5 10¼	491/4 *49 49	1/4 49 1/4 49 1/2	49¼ 49¼ 10¼ 10¾	49% 49% 10% 10%	1,400 1,100
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				NEW YORK STO	CK REC	ORD 6	ntinued—Page 5			4
Range for Year Lowest 6% Sep 15 10 Sep 14 12 Nov 10 39 ½ Sep 14 2 Jan 2		Range Since Lowest 9 Jan 19 11½ Jan 4 12½ Feb 16 49½ Jan 4 2 Feb 18	9½ Jan 8 13¼ Jan 8 13¼ Jan 15 13½ Jan 18 60¾ Feb 11 2½ Jan 18	STOCKS	Monday Feb. 15 9 % 9% 13 13 12% 12% 58% 59% *2 2%	Tuesday Feb. 16 9 1/8 9 1/8 12 5/8 13 12 1/8 12 1/2 56 3/4 59 *2 2 3/8	ND HIGH SALE I Wednesday Feb. 17 9 1/8 9 1/4 12 1/2 12 1/8 12 1/8 12 1/8 57 58 *2 23/8	PRICES Thursday Feb. 18 9½ 9½ *12¾ 13 12½ 12½ 57½ 58 2 2	Friday th	ales fer ne Week Shares 6,000 900 5,800 3,500
21 Sep 14 63/4 Sep 15 164/2 Dec 29 143/4 Oct 13 153/4 Jun 17 483/4 Jun 27 483/4 Jun 27 483/4 Sep 21 103/4 Sep 21 103/4 Sep 21 103/4 Sep 14 34/4 Dec 31 22 4 Oct 7 673/4 Sep 14 35/4 Sep 14 35/4 Sep 15 101/4 Jun 1 25/4 Sep 18 53/4 Sep 15 101/4 Jun 1 25/4 Sep 18 93/4 Sep 15 101/4 Jun 1 25/4 Sep 18 93/4 Sep 16 33/4 Oct 6 83/4 Oct 6 81/4 Jun 9 81/4 Dec 31 122/4 Feb 11 92/5 Sep 16 33/4 Oct 6 83/4 Oct 6 81/4 Jun 9 89 11/4 Dec 31 22/4 Feb 11 92/5 Sep 16 33/4 Oct 6 81/4 Jun 9 89 11/4 Dec 30 31/4 Jun 9 89 11/4 Dec 30 31/4 Sep 15 64/2 Dec 29 93/4 Sep 1 10/4 May 15 21/4 Sep 15 68 Dec 22	28 % Mar 25 10 ¼ Mar 25 22 ¾ May 11 16 ¾ Mar 24 19 Jan 8 57 Jan 14 18 Mar 9 53 ½ May 4 7 ¼ Apr 1 27 ¾ May 21 105 Mar 2 13 Jan 15 106 Mar 2 13 Jan 15 107 Oct 26 107 Oct 26 13 ¼ Mar 17 32 Mar 25 100 Feb 11 24 ½ Feb 27 29 ½ Dec 21 13 ¾ Mar 17 32 Mar 25 100 Feb 11 24 ½ Feb 17 29 ½ Dec 37 117 ½ Dec 37 118 ½	21½ Jan 4 9% Jan 11 16% Feb Jan 28 17½ Jan 5 52½ Jan 11 23% Feb 18 49½ Jan 4 23 Jan 19 38% Jan 4 23 Jan 19 38% Jan 4 20% Jan 4 20% Jan 1 6% Feb 15 Jan 12 106 Jan 11 49¼ Feb 17 7% Jan 4 98½ Jan 4 98½ Jan 3 98½ Jan 4 98½ Jan 4 10% Jan 1 10% Jan 1	23 % Jan 29 11 Jan 26 18 ½ Jan 26 18 ½ Jan 26 18 ½ Feb 9 18 ½ Feb 19 18 ½ Feb 19 26 Jan 27 15 ¼ Jan 27 15 ¼ Jan 15 25 ½ Feb 19 4 ½ Jan 15 25 ¼ Feb 10 9 ¼ Jan 25 81 ¼ Jan 25 81 ¼ Jan 5 82 ¼ Jan 5 83 ½ Jan 5 84 ⅓ Jan 22 34 ¾ Jan 15 29 % Feb 3 101 Feb 8 17 ½ Feb 15 30 % Feb 18 40 Jan 22 34 ¾ Jan 23 34 ¾ Jan 25 17 № Feb 18 18 ¼ Jan 25 11 ⅓ Feb 18 21 ¼ Feb 19 26 Feb 5 76 ½ Feb 3	Fairbanks Morse & CoNo par Fairchild Engine & Airplane Corp_1 Fajardo Sugar Co20 Fajardo Sugar Co20 Fajardo Sugar Co20 Fajardo Sugar Co20 Fajardo Brewing Corp1 Family Finance Corp common1 5% conv cum pid ser A50 Fansteel Metallurgical Corp_No par Fedders-Quigan Corp common1 5% conv cum pid ser A50 Federal Fawick Corp2 Federal-Mogul Corp5 Federated Dept Stores common5 44% preferred100 Felt & Tarrant Mig Co5 Ferro Corp1 Flidelity Phoenix Fire Ins N Y10 Flitrol Corp1 Flitrol Corp1 1 Firestone Tire & Rubber com12.50 44% preferred100 First National Stores No par Firth (The) Carpet Co5 Flintkote Co (The) common_No par forence Stove Co1 Florida Power & Light CoNo par Florence Stove Co1 Florida Power & Light CoNo par Follansbee Steel Corp10 Food Machinery & Chem Corp10 34% convertible preferred100 Foster-Wheeler Corp10 Francisco Sugar CoNo par Franklin Stores Corp11 Freeport Sulphur Co10 Freeport Sulphur Co11 Freeport Co	22¾ 22¼ 10½ 10¾ 16% 16% 16% 18½ 18½ 18½ 18½ 14½ 24¼ 14¼ 14¼ 14¼ 14¼ 14¼ 10½ 101½ 101½ 101½ 102 101½ 101½ 106 107 106% 51 7¾ 8¾ 106 107 106% 51 7¾ 8¾ 106 107 106% 51 17½ 106 107 106% 51 17½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10	22¾ 22¾ 10% 10% 10% 10% 10% 10% 10% 10% 16 16 16 18 18 18 18 18 18 18 18 18 18 18 18 18	22¼ 22% 10% 10% 11% 11% 11% 11% 11% 11% 11% 11%	22% 22% 10% 10% 17 17% 15% 16 18% 18% 18% 58 58 58 58 58 58 58 58 58 58 58 58 58	22¾ 22½ 10% 10% 10% 10% 10% 10% 10% 16 18% 18½ 54 55¼ 22½ 24½ 13% 50 33¼ 33¼ 40½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	2,400 24,100 500 1,800 2,300
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				NEW YORK ST	OCK RE	CORD	Continued—Pag	e 6		
	e for Previous Year 1953 Highest	Lowest	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par		Feb. 16	Wednesday Feb. 17	LE PRICES Thursday Feb. 18	Friday Feb. 19	Sales for the Week Shares
193/8 July 41/4 Dec 263/8 Dec 663/4 Sep	31 8 % Jan 9 29 38 % Jan 5	4% Jan 4 27% Jan 4	5½ Feb 2 30¾ Feb 11 74¼ Feb 1	Guantanamo Sugar Gulf Mobile & Ohio RR com_No par \$5 preferredNo par	5 1/8 5 3/8 30 1/8 30 3/8 *73 1/4 73 7/9	2438 2538 514 514 2938 3014 x73 7314	24 \\dagger 25 \\dagger 8 \\ 5 \\dagger 8 \\ 5 \\dagger 8 \\ 29 \\dagger 4 \\ 30 \\ \dagger 73 \\dagger 4 \\ 73 \\dagger 4 \\dagger 6 \\dagger 7 \dagger 4 \\dagger 4 \\dagger 7 \dagger 4 \\dagger 7 \dagger 4 \\dagger 4 \\dagg	24 ½ 25 ¾ 5 5 ⅓ 29 ¾ 30 73 ½ 73 ½	24 % 25 % 53 x 28 % 29 %	15,200 1,200 4,800
41¼ Sep 20 Jun 90 July	14 50% Mar 27 22 28½ Dec 16	45% Jan 4 26% Jan 29	49% Feb 5	CommonNo par		48¼ 48% x27½ 28 *100% 103½	48 49 27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> *101 103 <sup>1</sup> / <sub>2</sub>	48 5/8 49 1/4 27 3/4 28 1/8 102 102 1/8	73 73½ 49⅓ 49¾ 27% 28⅓	25,600 17,700
92 Jun 2 97 July	24 105¾ Jan 8	103 1/4 Feb 18	108½ Feb 10 105¾ Feb 1	\$4.40 dividend preferred100	*1061/2 1071/2	x104 105 1/8 *105 107 1/2	*103 1/4 105 *103 7/8 106 1/2	103 1/4 103 1/4 *103 1/8 106 1/2	*102 103½ 103½ 104 *104½ 106½	50 110 
32½ Sep 1 235% Sep 1 16 Jan 1134 Aug 2 615% Dec 3 12½ Sep 1 130 Jun 22½ Sep 1 131 July 22½ Dec 2 1136 Jan 113½ Dec 2 1136 Jan 5 Sep 1 17 Dec 2 21½ Dec 1 21½ Dec 2 21½ Dec 1 23½ Sep 1 134 Jun 1 21½ Sep 1 113 Jun 1 25 Dec 2 113 Jun 2 25 Sep 1 12½ Sep 1 113 Jun 1 25 Dec 2 32½ Sep 1 15½ Sep 1 15½ Sep 1 12½ Sep 1 15½ Sep 1 12½ Sep 1 133 Jun 2 25 Dec 3 4¾ Dec 3 4¾ Dec 3 4¾ Dec 3 4¾ Dec 3 14 Sep 1 103¼ Oct 1 25 Dec 2 2½ Sep 2 29% Sep 1 103¼ Oct 1 22 Jun 2 25 Jun 2	5 30% Dec 30 5 14 Jan 23 10 71 Jan 35 5 16% Jan 5 8 105% Feb 10 16% Jan 5 8 105% Feb 10 9 26% Aug 13 4 7% May 20 4 36 Jan 8 2 14% Mar 20 2 2 14% Mar 20 2 2 14% Mar 20 3 2 1 Mar 9 2 2 14% Mar 20 3 2 1 Jan 2 3 2 1 Jan 2 5 2 3 4% Jan 2 2 2 14% Mar 10 4 4 12 Feb 2 6 1 2 12 Mar 9 7 126% Jan 9 4 4 14% Feb 3 1 3 14 14 14 14 14 14 14 14 14 14 14 14 14	35 Jan 27 29½ Feb 27 29½ Feb 27 17½ Jan 13 12½ Jan 16 12½ Jan 4 131 Jan 15 22½ Jan 6 11½ Jan 15 22½ Jan 11 5½ Jan 16 11½ Feb 19 18½ Jan 6 11½ Feb 19 18½ Jan 4 22½ Feb 10 32½ Jan 7 94¾ Jan 22 21¾ Jan 26 35½ Feb 5 14¼ Jan 26 35½ Feb 5 14¼ Jan 6 121½ Feb 2 39 Jan 14 53¼ Jan 5 19⅓ Jan 11 16¾ Jan 11 16¾ Jan 11 16¾ Jan 4 10½ Jan 5 19⅙ Jan 4 10⅙ Jan 4 10⅙ Jan 11 14¾ Jan 11 16¾ Jan 11 14¾ Jan 11 16¾ Jan 12 13¼ Jan 5 19⅙ Jan 4 10⅙ Jan 4 10⅙ Jan 4 10⅙ Jan 4 10⅙ Jan 11 14¼ Jan 11 15¼ Jan 6 11½ Jan 11 16¼ Jan 11 13¼ Jan 14 13½ Jan 14 13¼ Jan 14	36¼ Feb 4 31¼ Feb 5 13½ Feb 5 13½ Feb 5 65 Jan 14 15% Jan 29 105 Feb 16 28% Feb 3 136 Feb 11 25¾ Jan 29 5¾ Jan 29 33½ Feb 1 13¼ Jan 26 6 Jan 7 19½ Feb 8 24½ Jan 16 28% Feb 10 23¾ Feb 10 123¾ Feb 11 24¼ Feb 10 25¼ Feb 10 27¼ Jan 27 15½ Feb 15 113¼ Feb 11 26 Feb 9 36¾ Feb 4 10½ Feb 10 31¼ Feb 10 31¼ Feb 11 31¼ Jan 20 31¼ Feb 11 31¼ Jan 27 16 Jan 29 13¼ Jan 12 31¼ Feb 11	Halliburton Oil Well Cementing5           Hall (W F) Printing Co	31 31 44 181% 18½ 18½ °13½ 13¾ °65 66 14½ 14½ °104½ 106 27½ 27½ 27½ 27½ 235 140 25¼ 25½ 5½ 5¾ 5¾ 33 33¼ 12½ 12½ 12½ 12½ 19¼ 19¾ 19¼ 19¾ 19¼ 19¾	*35% 36¼ 30% 31½ *18 18½ *13% 1336 *65 66 14¼ 14½ *15 105 27¼ 27¼ *35% 25½ 25½ *5½ 53% 12½ 12½ *33% 33½ 33½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 23 86 89 33½ 35¼ 35¼ 14% 14% 14% 14% 14% 14% 15½ 56% 59% 72½ 72½ 123½ 22½ 23 26 60½ 60½ 60½ 60½ 60½ 60½ 619% 619% 619% 60½ 62 58 58½ 60½ 62 102½ 60½ 60½ 62 58 58½ 60½ 62 62 58 58½ 60½ 62 102½ 62 102½ 63½ 60½ 60½ 62 102½ 62 102½ 60½ 62 58 58½ 60½ 60½ 60½ 60½ 60½ 60½ 60½ 60½ 60½ 60	35% 35% 30% 30% 30% 30% 30% 30% 30% 30% 30% 30	**35	**35   36 \( \) 3   14   31 \( \) 4   17 \( \) 4   17 \( \) 4   17 \( \) 4   17 \( \) 4   10 \( \) 6   6 \( \) 4   4   4   4 \( \) 105   106 \( \) 4   5 \( \) 6 \( \) 5 \( \) 6 \( \) 6 \( \) 5 \( \) 6 \( \)	300 6,500 1,200 300 -500 60 500 1,300 1,000 2,800 2,800 3,600 -300 1,000 2,800 3,500 3,500 3,500 100 5,200 170 3,500 700 5,200 100 1,000 2,900 3,500 100 5,200 100 1,000
40¼ May 22 65 ½ Sep 11 101½ Sep 18 35⅓ Jun 16 44 May 5 46 Sep 2 49% Jun 18 48½ May 19 7¾ Jan 27 3½ Dec 28 84 Sep 1 151 Apr 7 35⅓ Sep 15 13½ Sep 15 22¼ Jun 23 21¼ Sep 15 22¼ Jun 23 21¼ Sep 15 22¼ Jun 23 21¼ Sep 15 27½ Sep 1 76 Dec 31 1¾ Sep 15 9½ Sep 15 47¾ Jun 16 93½ Jun 18 6 Dec 30 30⅓ Dec 29 41 Jun 29 31½ Dec 21 13½ Dec 31 24¼ Jun 10 25½ Dec 29 41 Jun 29 21¼ Jun 23 21¼ Sep 15 47¾ Jun 16 21½ Dec 31 24¼ Jun 18 6 Dec 30 30⅙ Dec 30 30⅙ Dec 20 13½ Dec 21 15⅙ Dec 31 24¼ Jun 15 15⅙ Dec 21 25⅙ Jun 15 15⅙ Dec 10	88½ Jan 30 113¾ Jan 28 42¾ Dec 4 50 Jan 5 52 Jan 7 54¼ Mar 11 52 Oct 21 11¼ Apr 13 42¼ Dec 22 6¼ Mar 16 56½ Jan 7 101 Jan 28 165 Dec 23 48 Jan 5 29¾ Feb 25 15¾ Nov 24 26⅙ Nov 10 92⅙ Jan 14	44 Jan 4 74¼ Jan 1 107½ Jan 8 40 Jan 12 49½ Feb 1 51 Jan 25 51½ Jan 12 51½ Jan 1 8¼ Jan 11 39¼ Jan 21 97 Jan 4 1167 Feb 5 40¼ Jan 1 15¾ Jan 1 13¼ Jan 1 13¼ Jan 1 15¾ Jan 1 159 Jan 4 159 Jan 4 159 Jan 1 14¼ Jan 1 130¾ Jan 1 130¾ Jan 1 130¾ Jan 1 130¾ Jan 1 130¼ Jan 1 15½ Jan 4 15½ Jan 4 15½ Jan 4 15½ Jan 4 15½ Jan 7	47% Feb 11 900 Feb 10 115 Feb 19 44 Feb 10 50 Jan 29 51% Jan 6 54 Jan 12 54¼ Feb 15 4% Feb 15 4% Feb 15 4% Feb 11 170 Jan 26 46% Feb 12 23 Jan 15 16½ Feb 9 29 Feb 9 29 Feb 19 31 Feb 10 32% Jan 27 16% Feb 19 31 Feb 10 32% Jan 20 33 Feb 11 20 Jan 20 34% Jan 20 33 Jan 14 16% Feb 19 2 Jan 20 33 Feb 13 2 Jan 20 33 Feb 13 39 Feb 19 2 Jan 20 33 Feb 10 32% Feb 10 339 Feb 10 32% Feb 10 339 Feb 10 32% Feb 10 339¼ Feb 10 339¼ Feb 10 339¼ Feb 10 32¼ Feb 10 32¼ Feb 10 32¼ Feb 10 33¼ Jan 20 33⅓ Jan 20 33⅙ Feb 10 32¼ Jan 29 33⅙ Jan 26 31¼ Jan 26 31¼ Jan 26	Idaho Power Co	47¼ 47¼ 47¼ 47¼ 47¼ 47¼ 47¼ 47¼ 43½ 43¼ 43¼ 43¼ 50½ 50½ 50½ 51 52½ 51 52½ 51 52½ 51 52½ 51 52½ 51 52½ 51 52½ 51 52½ 51 52½ 51 52½ 51 51 51 51 51 51 51 51 51 51 51 51 51	47¼ 47¼ 47¼ 486¼ 87° 111 116 43¼ 43¼ 43¼ 43¼ 43¼ 45% 51½ 54½ 54¼ 42½ 42½ 44½ 102 105½ 166 167° 45% 45% 45% 166 167° 45% 28¼ 28¾ 28¾ 28¾ 28¾ 28¾ 21½ 271½ 274 30¼ 30¼ 30¾ 30¾ 31½ 31¾ 31½ 31¾ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	46 ½ 47 85 ½ 88 9112 115 43 ¼ 43 ½ 950 52 ½ 953 54 ½ 854 87 854 87 854 42 ¾ 40 ¾ 41 ¼ 101 ¼ 102 164 167 45 45 44 163 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22 ½ 22	46% 47 88% 89 **112** 115 42¾ 43¼ **48¾ 50½ **50* 52 **53 54½ **52½ 54¼ 8¾ 8¾ **4¼ 4½ 40% 41 **1019 102 167 167 46¾ 46¼ 22¼ 22¼ **21¾ 22¼ **15¾ 15¾ 15¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 10¾ 30½ 10% 585½ 90 **17% 2 31½ 31½ 33½ 33½ 33½ 33½ 33½ 33½	47 47 874 8844 115 115 4244 4348 49 5014 52 5245 5346 858 834 4276 43 934 446 2276 2238 1664 1674 274 2284 2314 333 133 134 324 274 276 22 3758 38 331 33 1594 1594 274 276 24 28 28 314 32 3246 274 276 28 28 314 32 32 46 46 46 46 46 46 46 46 46 46 46 46 46	6,100 11,300 4,500 100 3,300 2,500 100 2,300 5,900 2,300 3,200 2,100 3,200 2,600 19,600 19,600 19,600 10,400 10,400 10,800 2,9000 2,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,300 1,9000 2,9000 5,3000 1,9000 2,9000 5,3000 1,9000 2,9000 5,3000 1,9000 2,9000 5,3000 1,9000 2,9000 5,3000 1,9000 2,9000 5,3000 1,9000
3 Sep 15 17% Oct 14 17¼ Aug 31 82 July 7 34 Apr 23 88% Jun 19 57¾ Aug 31 50½ Feb 9 19 Sep 14 82 Sep 18 29¼ Sep 14	6 <sup>1</sup> / <sub>4</sub> Dec 16 25 May 12 25 <sup>1</sup> / <sub>6</sub> Mar 9 89 Feb 26 43 Nov 6 101 Jan 16 74 <sup>1</sup> / <sub>6</sub> Jan 2 66 <sup>1</sup> / <sub>4</sub> Dec 8 24 <sup>1</sup> / <sub>4</sub> Jan 5 86 Dec 3 39 <sup>1</sup> / <sub>4</sub> Mar 17	4% Feb 19 19 Jan 6 20 ½ Jan 26 86 ½ Jan 8 40% Feb 3 101 Feb 5 64% Jan 11 62 ½ Jan 1 19% Jan 4 85% Jan 4 32% Jan 4	5% Jan 4 21% Feb 17 22% Feb 1 91% Feb 1 43½ Jan 21 101 Feb 5 71½ Jan 26 62½ Jan 26 22½ Jan 27 90½ Feb 8 36 Feb 19	Jacobs (F I.) Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 1/6 5 1/6 21 3/4 21 3/6 21 1/6 21 1/6 21 1/6 290 90 1/6 3/4 42 1/6 100 1/6 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% 51% 21% 21% 21% 21% 21% 21% 41% 41% 41% 41% 41% 681% 691% 661% 691% 903% 303% 304% 36	3,600 1,400 1,800 70 2,100 12,500 800 20,500 470 12,000
22 % Nov 4 41 % Nov 30 2 % Oct 15	30½ Mar 12 49 Feb 5 8% Jan 2	26 % Jan 11 46 % Jan 4 3 % Jan 6	28¾ Jan 27 50 Feb 2 3½ Jan 18	K Kalser Alum & Chem Corp1 5% cum preferred (conv)50 Kalamazoo Stove & Furnace10	27 27½ 49½ 49½ 3¼ 3¼	2634 27 491/a 491/a *31/4 33/s	26½ 27¾ 48¾ 49 •3¼ 3¾	273'8 28 *49 49 ¼ *31¼ 33'8	281/4 281/2 491/4 491/4 °31/4 33/8	10.600 1,600 100

A promobility to the terms

					NEW YORK STO			ontinued—Page	1		
		1953 Highest 33¼ Dec 14 95½ Jan 13 100¾ Mar 9 105½ Dec 16	Range Sine Lowest 32 ½ Jan 4 94 ½ Jan 19 100 Jan 12 104 ½ Jan 7	Highest 34% Feb 17 96% Feb 9 102½ Feb 16 106 Feb 10	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Feb. 15 33¾ 34½ °96½ 97½ °101¼ 102 105 105 102¾ 103	Tuesday Feb. 16 34 1/8 34 1/4. *96 1/2 97 1/2 101 1/2 102 1/2 *104 1/4 105 1/4 102 3/4 103	AND HIGH SALE Wednesday Feb. 17 34¼ 34¾ 96 *96½ 97½ 101½ 101½ *104¼ 105¼ *102 102½	PRICES Thursday Feb. 18 341/8 341/4 *961/2 971/2 *1011/4 1021/2 *1041/4 1051/4 1021/2 1021/2	Friday Feb. 19 34 34 1/8 *96 1/2 97 1/2 *101 1/4 102 1/2 *104 1/2 105 1/4 102 7/8 103	Sales for the Week Shares 3,300 
· · · · · · · · · · · · · · · · · · ·	36% Sep 14 32½ Jun 16 17 Sep 27 10 July 1 13% Sep 14 37% Oct 6 21 Nov 16 39½ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 22 78 Dec 11 28½ Sep 14 31¾ Dec 29 47½ Dec 29 47½ Dec 8 37½ Apr 28	45 ¼ Aug 10 37 Oct 28 21 Mar 17 14½ Dec 18 20 % Jun , 18 82 Feb 25 60 Jan 8 24 % Feb 3 49 ¼ Dec , 14 111½ Feb 9 28 Mar 17 41 % May 19 95 May 12 41 % Jan 5 35% Jan 5 57¼ Feb 5 46% Dec 31	38% Jan 14 35½ Jan 5 18% Jan 21 13% Feb 11 16 Jan 4 39% Jan 4 20% Jan 11 48 Jan 11 106 Jan 5 24¼ Jan 13 31¼ Jan 21 79½ Jan 6 29% Jan 4 28½ Jan 6 29% Jan 4 48½ Feb 18 48½ Feb 18	43¾ Feb 17 39 Feb 10 19¾ Feb 11 15 an 14 17¾ Jan 21 11½ Feb 18 45¾ Feb 52 2 Jan 29 52 Feb 9 110½ Feb 17 25¼ Feb 19 35¼ Jan 27 35¾ Feb 9 83 Jan 27 35¾ Feb 9 84¼ Jan 23 51 Jan 26 46¾ Jan 5	Kansas City Southern— Common	43½ 43½ 38¾ 19½ 19¾ 19¾ 13¾ 13½ 13¾ 13½ 13¾ 13½ 13½ 13½ 13½ 13½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42½ 43¾ *38¾ 39 19½ 19¾ 13½ 13½ 17 17 *70½ 70¾ 42¼ 43½ 21¼ 21¼ 110½ 110½ 24¾ 35½ 24¾ 35½ 34½ 34¾ 34¼ 89 89 89 89 32½ 33¼ 48¾ 48¾ 43 44¼	43 ½ 43 ½ 38 ¾ 19 ½ 19 ½ 19 ½ 19 ½ 112 21 ½ 21 ½ 21 ½	43 43 44 39 39 19 19 19 13 52 13 52 17 7 17 18 43 44 34 43 44 21 14 25 1	3,800 500 4,500 1,600 5,900 17,600 9,600 300 4,000 160 400 300 220 7,900 1,400 3,800
· 是是我通常的一个重要更多 "一"一个"一"一个"一"一个"一"一个"一"一个"一"一个"一"一个"一"一	4% Dec 28 19% Jan 2 14½ Dec 31 46 Dec 31 18½ Sep 14 47 Sep 21 21½ Nov 23 86 July 14 17½ Oct 23 25% Jun 10	10 Dec 7  534 Feb 4 2534 Aug 20 1836 Mar 12 2436 Mar 17 64 Jan 9 2936 Feb 18 1136 Jan 20 134 Mar 24 2236 Jan 20 134 Jan 2 134 Jan 2 136 Mar 17 4236 Feb 14 1058 Apr 13 3334 Dec 10 82 Aug 6 1714 Nov 6 7734 Dec 17 4734 Mar 12 2736 Mar 27 3836 Mar 27 3214 Feb 13 3214 Feb 13 3214 Feb 13 3214 Feb 13 314 Mar 19 26 Apr 15 10 Jan 14 10634 Dec 7 3046 Jan 19 10634 Dec 7 3046 Jan 14 10644 Jan 25 1856 Mar 25 110 Jan 14 10644 Jan 25 1866 Mar 26 1876 Mar 27 25 27 27 28 28 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	9¾ Jan 14 21½ Jan 14 41¾ Jan 8 47¼ Jan 14 19¾ Jan 19 41¾ Jan 7 22½ Jan 7 22½ Jan 7 22½ Jan 4 13½ Jan 4 13½ Jan 14 13½ Jan 14 13¼ Jan 14 15½ Jan 4 15½ Jan 4 15½ Jan 15 155¾ Jan 19 16¼ Jan 18 16¼ Jan 19 16¼ Jan 11	10% Feb 17. 53% Feb 18. 23% Feb 18. 23% Feb 18. 23% Feb 19. 16 Jan 22 51½ Jan 27. 22% Feb 8. 60¼ Feb 10. 24¼ Jan 27. 88 Feb 5. 10 ¼ Feb 11. 15 Jan 5. 1 Feb 11. 8¼ Jan 28. 3 Feb 11. 35% Feb 18. 16% Feb 18. 16% Feb 4. 48 Feb 4. 10 Jan 25. 41% Jan 29. 16½½ Feb 10. 20½½ Jan 29. 16½½ Feb 10. 27½ Feb 10. 27¼ Feb 10. 27¼ Feb 10. 27¼ Feb 15. 11.0¾ Feb 10. 25¾ Feb 5. 11.0¾ Feb 10. 25¾ Feb 5. 11.0¾ Feb 10. 25¾ Feb 5. 11.0¾ Feb 10. 25¼ Feb 10. 25¾ Feb 5. 11.0¾ Feb 10. 25¼ Feb 10. 4¼ Feb 10.	Laclede Gas Co	10% 10% 5 10	10% 10¾ 10¾ 15½ 5½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	10½ 10% 5% 5% 22% 5% 23% 23% 25% 23% 25% 27% 22% 27% 28% 28% 28% 28% 28% 28% 28% 28% 28% 28	10½ 10¾ 53½ 53½ 22½ 13½ 51½ 51½ 56% 57½ 22½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23	10½ 10%  *5½ 5% 23½ 23¾ 23½ 15½ 21% 51½ 21% 55½ 23 23 89½ 9% 10½ 13% 14 1 1 1 **7% 8 **29½ 35¾ 16½ 16½ 19% 19½ 19% 19½ 19% 28½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½	9,600 500 3,400 600
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	Year Lowest	Previous 1953 Highest	Range Sin Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE  Psr	Monday Feb. 15	LOW Tuesday Feb. 16	AND HIGH SALE Wednesday Feb. 17	Thursday	Friday Feb. 19	Sales for the Week
	29½ Dec 14 125¼ Oct 9 16⅓ Jan 26 8¾ Dec 31 53⅙ Feb 27 42⅙ Apr 6 94⅙ Jan 11 8⅙ Dec 29 19½ Nov 17 24⅙ Oct 18 15¾ Sep 15 33⅙ Sep 15 33⅙ Sep 15 22 Dec 31 13 Jan 5 15¼ Sep 15 17½ Sep 15 10¾ Sep 15 10¼ Sep 15 12 Jan 5	46% Jan 7 139 Feb 2 24½ Mar 20 24 Nov 20 24 Nov 20 268% Nov 30 60¼ Dec 3 104 Jan 29 19% Jan 2 19% Jan 22 11½ Dec 21 24¾ Mar 25 21½ Dec 21 24¾ Mar 25 23¾ Mar 25 21½ Dec 17 15¾ Mar 17 6¼ Mar 17 6¼ Mar 17 6¼ Mar 23 25% Jan 20 28½ Mar 25 20% Mar 23 31¼ Dec 17 15¼ Mar 19 18¼ Apr 15 15½ Apr 16 34¾ Mar 16 34¾ Mar 16 15½ Apr 15 15½ Apr 16 16¼ Mar 19 18¼ Apr 15 15½ Apr 16 16¼ Mar 19 18¼ Mar 19 16¼ Feb 26	30 Feb 3 126½ Jan 6 21½ Jan 8 20 Jan 26 8¾ Jan 4 67 Jan 11 55¼ Jan 26 104 Feb 2 9¾ Jan 29 21 Feb 15 27¼ Jan 29 21 Feb 15 27¼ Jan 4 4½ Jan 4 16⅓ Jan 4 13⅓ Jan 6 16⅓ Jan 6 16⅓ Jan 11 40 Jan 4 22¾ Jan 4 19 Jan 12 11⅓ Jan 6 16⅓ Jan 6 16⅓ Jan 11 13⅙ Jan 6 16⅓ Jan 11 13⅙ Jan 6 16⅓ Jan 11 13⅙ Jan 11 14⅙ Jan 11	33¼ Jan 25 135½ Feb 19 25 Feb 18 24¼ Feb 16 10% Jan 19 77 Feb 15 58¾ Jan 5 105 Feb 11 11½ Jan 21 21½ Jan 21 23⅓ Feb 5 18¼ Feb 16 55½ Feb 11 55¼ Feb 11 55¼ Feb 11 55¼ Feb 15 15⅓ Jan 19 18⅓ Feb 15 15⅙ Jan 19 18⅓ Feb 15 15⅙ Jan 19 18⅓ Feb 15 15⅙ Jan 19 18⅓ Feb 18 23⅙ Jan 19 18⅓ Feb 18 23⅙ Jan 10 15⅓ Feb 18 23⅙ Jan 10 15⅙ Feb 15 14⅙ Feb 18 14⅙ Feb 11 14 Feb 14 14 Feb 15 14 Feb 14 14 Feb 14 14 Feb 15 14 Feb 16 15 Feb 18 16 Feb 18 16 Feb 18 17 Feb 18 18 F	Midland Steel Prod common 8 8% 1st preferred 100 Midwest Oil Corp 10 Minneapolis & St Louis Ry No par Minneapolis & St Louis Ry No par Minneapolis Honeywell Reg. 1.50 Minn Min & Mig common No par \$4 preferred No par Minneapolis-Honeywell Reg. 1.50 Minneapolis-Honeywell Reg. 1.50 Minneapolis-Honeywell Reg. 1.50 Minneapolis-Fower Common 1 \$5.50 lst preferred 25 Minneapolis Fower & Light No par Missla A Corp 1 Mission Development Co 5 Mississippi River Fuel Corp 10 Missouri-Kan-Tex RR com No par 7% preferred series A 100 Missouri-Fac RR 5% conv pfd. 100 Missouri-Fac RR 5% conv pfd. 100 Missouri-Fac RR 5% conv pfd. 100 Mohawk Carpet Mills 20 Mojud Co Inc 1.25 Monarch Machine Tool No par Monsanto Chemical Co 5 Montana-Dakota Utilities Oo 5 Montana Power Co (The) No par Monterey Oil Co Montorey Ward & Co No par Moore-McCormack Lines 12 Morrell (John) & Co No par Motor Products Corp 10 Motor Wheel Corp 5 Mueller Brass Co 11 Munisingwear Inc 5 Murphy Co (G C) common 1 44% preferred 100 Murray Corp of America com 160	Feb. 15 30 \( \frac{1}{3} \) 3	Feb. 16 30¼ 30% 134¼ 134¼ 23% 24¼ 9% 9% 156 56% 105 106 10% 10½ 72¼ 72¼ 17½ 23% 29¼ 17¼ 17½ 28¾ 29¼ 17¼ 17½ 38¾ 39 5½ 5½ 64% 64% 64% 40% 20% 33 33¼ 35½ 35¾ 61¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 22½ 23% 24¼ 24½ 23% 24¼ 24½ 23% 24¼ 21½ 23% 24¼ 33% 33¼ 33% 31¼ 35½ 35¾ 61½ 63¼ 61½ 61½ 63¼ 61½ 61½ 63¼ 61½ 61½ 61½ 61½ 61½ 61½ 61½ 61½ 61½ 61½	30¼ 30½ 133½ 133½ 23½ 24 23½ 24 99½ 99¾ 73¼ 74½ 105 106 10¼ 10% 72 72 20¼ 20¼ 21½ 21½ 21½ 28½ 29½ 17¼ 17¼ 38½ 39¾ 48% 54¼ 48% 54¼ 14 14¾ 18 18 18 83¼ 84¾ 21¼ 23½ 33 33 36 37 61¾ 62¾ 13¼ 14½ 34¼ 21¼ 24½ 24½ 24¼ 24¼ 21¼ 14¼ 24 24¼ 24¼ 24¼ 21¼ 34¼ 21¼	Feb. 18 30 30 ¼ 30 30 ¼ 30 30 ½ 133 ½ 135 ½ 24 24 ½ 34 25 6 56 % 105 106 106 107 72 72 20 ½ 20 ½ 21 ½ 29 29 39 % 17% 17½ 39 % 39 % 17% 5 ½ 64 ¼ 64 ¼ 64 ¼ 64 ¼ 64 ¼ 14 ¼ 18 18 84 84 ½ 18 18 84 84 ½ 14 14 ¼ 18 18 84 84 ½ 18 18 84 84 ½ 14 14 ¼ 18 18 84 84 ½ 18 18 18 84 84 ½ 14 14 ¼ 18 18 84 84 ½ 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 84 ½ 18 18 18 18 84 ½ 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Feb. 19 30 30 ¼ 135 ½ 135 ½ 24 ½ 24 ½ 23 ½ 23 ¾ 56 ½ 56 ½ 105 106 ½ 10 10 10 ¼ 71 ½ 17 ½ 29 ¼ 29 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 56 ⅓ 64 ½ 56 ⅓ 64 ½ 56 ⅓ 64 ½ 49 ½ 50 ½ x24 ⅙ 24 ⅙ 14 ¼ 14 ¼ 17 ½ 17 ¾ x83 23 ¾ 33 ¾ 33 33 ½ 37 37 % 61 ⅙ 62 13 ⅙ 62 13 ⅙ 13 ½ 37 37 % 61 ⅙ 62 13 ⅙ 13 ½ 31 ¾ 34 ¾ 35 17 ⅓ 13 ¾ 34 ¾ 35 17 ⅓ 17 ¾ 22 ⅙ 22 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼	Shares 1,800 80 2,100 15,100 700 6,200 5,300 2,700 160 200 7,100 5,400 3,500 5,200 119,300 1,900 1,900 10,900 10,900 11,900 10,900 11,900
	35¾ Dec 29	51 Feb 2	37 Jan 4	39% Jan 25	4% preferred 50 Myers (F E) & Bros 80 per	*39 39%	*39 39 1/8	43 43¼ *39 39%	*43 44 *39 39%	*43½ 44 *39 39%	500
\$P\$ 《 10 · 10 · 10 · 10 · 10 · 10 · 10 · 10	16 Dec 29 174 Sep 15 28 Oct 6 111/4 Sep 14 167/8 Sep 14 1588/ Jun 21 1588/ Jun 29 167/8 Sep 15 19 Sep 21 156/8 Jun 16 12 Dec 29 167/8 Sep 21 155/4 Dec 29 177/8 Sep 11 25/4 Dec 31 132 Apr 15 7 Feb 9 20/4 Dec 31 132 Apr 15 7 Feb 9 20/4 Sep 14 155/4 Sep 21 140/4 Sep 14 140/4 Sep 14 141/4 Jan 2 10 Sep 14 141/4 Jan 3 101/4 Jun 30 121/4 Jun	25% Feb 26 99% Jan 2 36% Mar 25 15½ Jan 8 21½ Mar 9 25% Mar 19 174% Dec 14 18% Aug 18 11% Jan 5 20% Dec 24 18% Aug 19 12% Mar 27 66½ Dec 14 18% Aug 18 11% Jan 5 20% Dec 24 18% Aug 18 23¼ Jan 6 23¼ Jan 6 22% May 26 96% Nov 4 9% Dec 31 173½ Nov 4 173½ Nov 2 16½ Nov 2 15½ Nov 2 16½ Nov 6 38 Feb 6 15¾ Nov 6 38 Feb 6 39½ Jan 30 48½ Jan 30 48½ Jan 30 48½ Jan 30 48½ Jan 5 109½ Mar 23 34 Jan 30 48½ Jan 5 109½ Mar 23 34 Jan 30 48½ Jan 5 109½ Mar 23 34 Jan 30 48½ Jan 5 109½ Mar 23 34 Jan 30 48½ Jan 5 109½ Mar 23 34 Jan 30 48½ Jan 5 109½ Feb 5 30 Nov 6	15½ Feb 8 75½ Jan 11 30 Jan 8 14 Jan 4 20¾ Jan 4 20¾ Jan 4 17½ Jan 4 18¼ Jan 11 18 Jan 19¾ Jan 1 17¼ Feb 18 63 Jan 2 21½ Jan 4 18¼ Jan 1 18 ½ Feb 15 20¾ Jan 1 20¼ Jan 1 20¼ Jan 4 20¼ Jan 1 20¼ Jan 4 20¼ Jan 1 20¼ Jan 2	18	Nash-Kelvinator Corp	15 % 16 75 ½ 76 ½ 34 % 34 % 14 % 15 % 17 ½ 17 ½ 23 % 24 % 17 ½ 17 ½ 23 % 24 % 17 ½ 17 ½ 11 ½ 12 ½ 65 % 66 % 17 ½ 17 % 16 ½ 67 12 % 12 % 19 % 19 ½ 97 23 % 24 23 % 24 % 17 ½ 17 % 16 ½ 17 ½ 17 % 16 ½ 21 ½ 17 ½ 17 ½ 17 ½ 17 ½ 17 ½ 18 ½ 97 22 % 23 % 23 % 24 % 28 ½ 29 % 28 ½ 29 % 29 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10	15% 15% 76\( \) 76\( \) 76\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 34\( \) 36\( \) 36\( \) 36\( \) 36\( \) 36\( \) 36\( \) 36\( \) 36\( \) 36\( \) 36\( \) 17\( \) 17\( \) 463\( \) 65\( \) 21\( \) 17\( \) 16\( \) 32\( \) 17\( \) 16\( \) 32\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\( \) 18\( \) 19\(	15½ 15% 76½ 76½ 34¼ 14% 15 17¼ 15 17¼ 137¾ 23¾ 23¾ 23% 36½ 37¼ 16½ 176½ 176½ 17½ 17½ 21 17½ 17½ 21 17½ 17½ 21 17½ 17½ 21 17½ 12½ 18% 18% 18% 86¼ 96¾ 23¼ 97¼ 98 38½ 39¼ 176 176 18½ 18½ 18½ 23¼ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½	15½ 15% 77 77 34¼ 34¼ 15 15¼ 17% 17½ 23% 24¼ 36% 37¼ 176% 177 12½ 12¾ 64 64¼ 17% 17% 10% 20% 21 17¼ 17% 65¼ 66 12¾ 12% 65¼ 66 12¾ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	15½ 15%  *76% 77 34¼ 34½ 15% 15½ 24 24% 17% 17½ 36% 37 176. 12½ 13¼ 176. 16% 63% 17½ 17½ 10% 10% 21 21¼ 17% 17½ 165½ 66 12% 13 18¾ 19 96% 97 23½ 24¼ 97½ 39 **175½ 177½ 148½ 148½ 19 96% 97 22¼ 23 24¼ 27¼ 48½ 49% 22¼ 23 27¼ 18¾ 19 96% 10% 10¾ 4½ 10% 10¾ 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 13¼ 12 11¾ 13¼ 12 11¾ 13¼ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 12 11¾ 13¼ 12 11¾ 13¼ 13¼ 11¾ 14¼ 13 11¾ 12 11¾ 13¼ 14¼ 11¾ 13 11¾ 12 11¾ 13¼ 14¼ 11¾ 13 11¾ 14¼ 11¾ 14¼ 11¾ 13 11¾ 12 11¾ 13¼ 13¼ 11¾ 14¼ 13 11¾ 13¼ 14¼ 11¾ 14¼ 11¾ 13 11¾ 12 11¾ 13¼ 13¼ 11¾ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 14¼ 11¾ 13¼ 13¼ 13¼ 11¼ 13¼ 13¼ 13¼ 14¼ 11¼ 13¼ 13¼ 13¼ 14¼ 11¼ 13¼ 13¼ 13¼ 13¼ 14¼ 11¼ 13¼ 13¼ 13¼ 13¼ 13¼ 14¼ 14¼ 11¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼	10,800 200 2,000 2,500 5,300 2,800 5,700 5,700 6,800 6,000 700 3,400 6,800 1,800 1,1
	87 Jun 29 16 Sep 15 3934 Dec 23 225 Jun 12 19 Jun 19	94½ Nov 13 20¾ Jan 26 53¼ Jan 30 26 Jan 16 23¼ Mar 24	92 Jan 7 1734 Jan 6 3958 Jan 4 2414 Jan 13 20 Jan 4	99 Feb 11 1934 Feb 18 4338 Feb 10 2534 Feb 9	3.40% preferred 100 3.60% preferred 100 Nopco Chemical Co. 2 Norfolk & Western Ry common 25 Adjustment preferred 25	98 99 19½ 19½ 42% 43⅓ -25½ 25½	98 98 *19 \(^1\) 19 \(^3\) 42 \(^3\) 42 \(^3\) 42 \(^3\) 25 \(^3\)	*97½ 99½ 19¼ 19% 42¼ 42½ *25% 25%	*97½ 99 19½ 19¾ 42¾ 42½ *25¾ 25¾	98 98 19 19 34 42 18 42 1/2 25 1/2 25 1/2	1,000 6,100 800
13	15% Sep 15 8 Sep 14 83 July 6 34½ Sep 24	22¼ Dec 21 15 Jan 8 87 Jan 16 46¾ Jan 2	20 Jan 12 85% Jan 4 85½ Jan 7 38½ Feb 19	21% Feb 16 24% Feb 17 9% Jan 21 87¼ Feb 15	North American Co	21 1/8 21 1/4 24 1/4 24 1/2 9 9 1/8 86 1/2 87 1/4 39 1/8 40	21 1/8 21 3/8 23 7/8 24 1/2 9 9 *87 88 39 1/8 39 1/2	21 % 21 % 23 % 24 % 9 9 % *87 88 39 39 ¼	21 1/4 21 1/4 24 1/8 24 1/8 9 1/8 9 1/8 87 87 39 1/4	21 1/8 21 3/8 24 1/8 24 3/8 9 9 87 87 38 1/2 38 3/4	12,000 46,300 2,900 50 5,800
ř	103 ¼ Oct 6 52 Sep 14 11 ½ Jun 16 78 Apr 24	107½ Nov 4 84 Jan 5 14¼ Dec 16 87 Mar 19	108 Jan 6 54 1/8 Jan 11 1334 Jan 4 85 Jan 4	110¼ Feb 19 61¾ Feb 5		*109½ 111 58% 60 14½ 14%	*109½ 111 58% 59 14½ 14¾	*109½ 111 57% 60¼ 14½ 14¾	*109½ 111 59% 60% 14% 14¾	110¼ 110¼ 59% 60% 14¾ 14%	33,600 14,600
	100½ Jun 18 89¾ Jun 19 12¾ Jun 19 12¾ Duc 29 16¾ Dec 30 18½ Sep 18	109 Mar 12 101 Jan 9 18% Mar 17 14½ Jan 13 24% Jan 13 25% Apr 9	1071/4 Jan 26 99 Jan 12 1634 Jan 11 71/2 Jan 11 1434 Jan 11 201/4 Feb 16	93 Feb 11 108½ Feb 9 102½ Feb 8 19 Feb 15 934 Feb 8 17½ Jan 4 21½ Jan 18	Common	92 ¼ 92 ¼ 108 108 *102 102 ½ 18 ¾ 19 8 ¼ 9 16 ¼ 16 ½ 20 5/8 21	*91½ 92½ *108 108½ *192 102½ 18¾ 18¾ 18% 8¾ 9 16⅓ 16¼ 20⅓ 20%	*91½ 92½ *108 108¼ 102½ 102½ 18½ 18½ 8% 16¼ 16½ 20¾ 20%	*91½ 92¼ 108¼ 108¼ 108½ 108½ *102 102½ 18½ 18½ 8% 9 16½ 16¾ 20½ 20¾	92 92% *108 108¼ 102½ 102½ 17¾ 18 *8¾ 9 16¾ 16¾ 20¾ 20¾	170 260 160 9,200 4,400 3,300 1,000
	34 1/4 Jun 10 94 3/8 Jun 12 83 Jun 12 100 May 18	39¾ Feb 2 106 Jan 2 93½ Jan 27 106¼ Feb 25	38½ Jan 4 102¾ Jan 4 92¼ Jan 5 106¼ Jan 6	40 1/8 Feb 19 106 3/4 Jan 28 97 1/4 Feb 2 110 1/2 Jan 29	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.55% preferred 100 0.4.44% preferred 100 Ohio Oil Co No par	39 % 40 105 ½ 105 % *96 96 ½	39 <sup>3</sup> / <sub>4</sub> 40 105 105 95 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub>	39¾ 40 105½ 105½ 96 96	39¾ 40 105¼ 105¼ 96 96	39% 40 1/8 105% 105 5/8 96 1/2 96 1/2	11,000 200 60
	97% Jun 12 49% Jun 10 23% Jun 10 16% Sep 1 8% Dec 15 71¼ Sep 23	10434 Dec 9 5776 Aug 6 28 Mar 23 1914 Dec 24 1434 Feb 2 9514 Jan 9	104¾ Jan 13 54½ Jan 4 26½ Jan 4 18¼ Jan 20 9½ Jan 4 73 Jan 4	107 Feb 15 63% Feb 5 27% Feb 15 19% Feb 15 12% Jan 20 83 Jan 20	4.44% preferred 100  1.00 Alshoma Gas & Elec Co com 10  4.44% preferred 20  1.01 Common 11  2.02 Convertible preferred 100	*107½ 109 107 107 61 61½ 275% 27% 19⅓ 19⅓ 11⅓ 11⅓ 81¼ 81¼	*107½ 108½ *106½ 107 59¾ 61 27½ 27% *18¾ 19¼ 11¼ 11¾ 82½ 82½	107½ 107½ *106½ 107 59½ 60¾ 27½ 27½ *18¾ 19¼ 11¼ 11½ 81 81	*107½ 108¾ *106½ 107 60% 61% 27¾ 27¾ 19 19 11% 11% 81¼ 81¼	107¾ 107¾ *106½ 107 61½ 62 27¾ 27% *18% 19¼ 11¾ 11% 81½ 82	120 40 8,200 6,900 200 18,600 360
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				NEW YORK STO	CK REC		ntinued—Page 9			
Range for Yea: Lowest 9 1/2 Mar 4 37 1/2 Aug 31 28 Peb 20 79 1/2 Oct 2 38 Sep 18 69 1/2 Jun 16	r Previous r 1953 Highest 15½ Dec 28 46½ Dec 21 42½ Oct 21 84 Jan 6 55½ Dec 21 81 Mar 12	Range Since Lewest 14½ Jan 26 44½ Jan 11 37 Jan 13 85 Jan 12 50 Jan 11 77¼ Jan 12	Highest 16 Jan 7 48% Jan 26 48 Jan 9 87 Jan 8 58% Feb 16 82% Feb 5	STOCKS NEW YORK STOCK EXCHANGE  Omnibus Corp (The) common 8 Otis Elevator No par Outboard Marine & Mfg 2.50 Outlet Co No par Owens-Corning Fiberglas Corp 5 Owens-Illinois Glass Co 12.50	Monday Feb. 15 15 15 15 14 47 74 47 34 445 14 46 14 *84 14 86 58 36 58 36 82 14 82 34	Tuesday Feb. 16 15 15 4 46% 47 4 45% 45 4 85 85 57% 58% x81 81%	ND HIGH SALE Wednesday Feb. 17 15 15 4678 4774 4574 4574 57 57 57 57 57 80% 81	PRICES Thursday Feb. 18 15 151/4 471/6 471/4 451/2 451/2 85 85 563/6 57 803/4 81	Friday th	ales for ie Week Shares 3,900 7,300 1,000 40 3,800 3,400
11½ Jun 18 80 Oct 28 7% Oct 26 34½ Dec 21 55¾ Jun 16 46 Oct 15 25 ⅓ Jun 10 32¾ Nov 25 210⅓ Sep 22 22¾ Nov 25 110⅓ Sep 22 22½ № 52 4⅓ Sep 15 22¼ Feb 20 8¾ Apr 16 3¾ Dec 28 8¼ Sep 14 33 Mar 2 64½ Oct 1 91 May 13	16 Dec 11 88 Mar 10 13% Jan 5 48 Mar 3 73½ Mar 26 57% Mar 2 30¼ Feb 20 40 Mar 17 34% Dec 31 30 Mar 17 119% Mar 10 142½ Jan 22 8% Jan 28 47¼ Mar 31 9½ Jan 8 6% Jan 19 11% Feb 26 52½ May 25 88¼ Mar 25 98½ Dec 30	14% Jan 20 82 Jan 7 7½ Jan 11 34 Jan 18 60 Jan 5 45½ Jan 18 28% Jan 4 33% Feb 12 23 Jan 12 114% Jan 12 137½ Jan 4 5 Jan 4 81½ Jan 4 81½ Jan 5 30% Jan 4 81½ Jan 4	15% Feb 19 84 Feb 9 35% Feb 8 88% Feb 9 35% Feb 8 62 Feb 10 48 Feb 9 32% Feb 4 41 Feb 19 35% Jan 25 56% Jan 25 56% Jan 25 59% Feb 11 11 Feb 5 59½ Feb 10 76% Feb 10 76% Feb 10 76% Feb 8 101 Feb 12	Pabco Products Inc com	15 15 ¼ *84 ½ 85 ½ *73 ¼ 8½ 35 35 *61 63 ½ *46 ½ 47 ½ 31 31 ½ 40 ½ 40 ¾ 33 ⅓ 34 25 ⅓ 63 119 ⅙ 119 ½ 114 ¼ 114 ½ 5 ¼ 5 ¾ 33 ¾ 8 ¾ 8 ¾ 9 ¼ 37 ¼ 4 10 ¾ 11 56 ½ 56 ¾ 73 ¾ 74 ½ 100 ½ 100 ½	15¼ 15½ *84½ 85½ *7¼ 8½ 35 35 35 35 61½ 62 47½ 47½ 47½ 30% 31½ 40½ 40¼ 33% 34 34 19 1194 *141 124 25 25 ¾ 19 1194 *141 124 32¼ 33½ 8¾ 194 10¾ 31¼ 5½ 81¼ 5½	15 15¼ *85 86 73¼ 8 *34¼ 35 *61 63 46¾ 46¾ 40¾ 30⅓ 40¾ 40¾ 33¾ 34 24⅓ 25 119 119⅓ 141½ 142 5⅓ 5¾ 8¾ 9 33¾ 34 *8⅓ 9 33¾ 34 *8⅓ 9 33¼ 34 *8⅓ 9 33¼ 34 *8⅓ 9 55¼ 55¼ 55¼ 55¼ 474 74¾ *100 100½	15 1/4 15 1/6 ** 85 86 8 8 8 *23 41/4 35 *61 63 *46 47 30 1/4 30 1/2 40 1/3 33 7/8 34 1/4 25 25 25 1/4 118 7/8 119 1/4 5 1/6 5 1/6 33 1/8 34 1/4 *8 1/8 9 30 1/4 11 56 1/4 56 1/2 74 74 1/4 100 1/2 100 1/2	15¼ 15¾ *85¼ 87 73¼ 7¾ *234 34¾ *61 63 *61 63 *46 47 30 30½ 40% 41 34 34¼ 25 25 119½ 119% 141 141 5 5¼ 33½ 33% *85% 9 344 30% *57 57¼ \$100% 100%	5,700 
5% Sep 15 24½ Sep 15 23 Dec 30 30½ Jun 10 31½ Jun 16 6½ Sep 15 4½ Sep 21 12½ Dec 22 10% Oct 20 34 Jan 5 27% Sep 15 20% Nov 2 27¼ Aug 10 26½ Aug 27 65¾ Mar 19 10 Sep 15 30½ Sep 14 27 Jun 10 101 Jun 2 30% Jun 10	107½ Feb 3 35% Mar 18 	6 Jan 4 26½ Jan 18 31¾ Jan 18 35¼ Jan 15 6¾ Feb 17 4⅓ Jan 4 3 Jan 4 11 Jan 4 3 Jan 6 30¼ Jan 6 30¼ Jan 6 30¼ Jan 4 28 Jan 8 73¼ Jan 4 11¼ Jan 5 37½ Jan 4 11¼ Jan 5 37½ Jan 4 38 Jan 25	7% Jan 26 28¼ Jan 15 25¼ Feb 19 37% Jan 25 36% Feb 8 7% Jan 25 12% Jan 25 13% Feb 8 23½ Feb 19 29¼ Feb 9 29¼ Jan 26 13% Feb 15 13% Feb 16 14% Feb 10 42½ Jan 11 27% Feb 19 108½ Feb 19 108½ Feb 2 166¼ Feb 19 108½ Feb 2 166¼ Feb 19	Panhandle Oil Corp	7 7 27% 27% 27% 28% 28% 24% 35% 36% 24% 35% 36% 36% 37% 37% 33% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	634 676 2714 2734 2234 24 3556 3576 676 676 676 677 678 3114 1116 3314 3314 3314 3314 3314 3314 2314 2316 2316	634 634 634 2734 2734 2734 2734 2734 274 274 274 274 274 274 274 274 274 27	694 7 2798 2794 24 24 3578 3698 3584 3594 578 694 3 3 3 1178 1172 3774 28 12 29 14 29 12 29 14 29 12 40 41 106 14 106 17	6% 7½ 27% 27% 27% 27% 27% 25½ 36 36 36 7½ 7½ 36 36 36 7½ 31½ 25½ 33 38 38 323½ 23½ 29½ 28½ 29½ 28½ 29½ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 41% 41% 41%	8,700 5,100 2,000 11,200 500 2,000 49,000 4,400 1,100 1,500 220 70 7,200 1,100 3,300 600 9,000 300 2,450 53,700
40% Dec 29 28% Sep 11 127 Sep 15 28 Sep 14 10% Jan 15 38% Aug 21 99 Sep 8 17% Sep 15 14% Dec 30 26 July 28 91% Jun 18 29% Sep 21 28% Sep 21	32¼ May 27 148½ Mar 16 48 Dec 22 15¾ May 21 49 Dec 28 105 Jan 30 21½ Mar 6 19% Mar 25 34½ Oct 20 108¼ Jan 2 43¼ Feb 5 32% Jan 19	41½ Jan 4 31½ Jan 6 134½ Jan 6 134½ Jan 4 46 Feb 11 101½ Feb 9 18% Jan 4 13½ Feb 1 32¾ Jan 11 104 Jan 22 30¾ Jan 22 30¾ Jan 4	45 Jan 22 23½ Jan 15 142¾ Feb 9 40½ Feb 9 15¾ Feb 10 49 Jan 4 21⅓ Jan 8 15¾ Jan 8 15¾ Jan 13 38 Feb 11 109 Feb 15 34¾ Feb 1 34¾ Feb 4	Peoples Drug Stores Inc.	4334 4334 32 3134 32 142 14234 39 39 15 ½ 15 ½ *4634 47 ½ *102 103 ½ 20 % 20 % 13 ¾ 14 37 ¾ 14 37 ¾ 37 ½ 108 109 33 ½ 33 ¾ 34 ½ 34 ½ 34 ½	43 43% 31% 31% *142 143 *37 39 15 15% *47 47% 103% 20% 13% 13% 13% 13% 13% 137 108% 109 32% 33% 34% 33% 34% 33%	4134 43 *3134 32 ½ 14142 142 ½ *38½ 39 15 15½ *47 48½ 102 103 ½ 20% 20½ 1334 1374 ×35% 36% 106½ 107 32% 33 33% 33%	42 42 32 32 142½ 142½ 15½ 47 48¼ 102 103¼ 20½ 137% 14½ 36¼ 36¼ 36¼ 36¼ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾	41¾ 41¼ 41% 32 32 142 142½ 183 39¾ 15¼ 15¾ 48¼ 103¼ 20½ 20½ 13% 14¼ 108 108 108 108 108 108 103 33⅓ 34⅓ 34⅓ 34⅓ 34⅓ 34⅓ 34⅓ 34⅓ 34⅓ 34	2,600 500 1,500 200 38,600 1,100 10,200 8,900 600 15,300 6,700
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Range Sin Lowest	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 15	Tuesday Feb. 16	Wednesday Feb. 17	Thursday Feb. 18	Friday Feb. 19	Sales for the Week Shares
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26 27 Feb 10 19 934 Jan 8	5 Jan 7 29 Jan 8 10½ Jan 12 59½ Jan 20	\$1.25 div prior preference	5 5 26 <sup>1</sup> / <sub>4</sub> 27 10 10 <sup>1</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>8</sub> 59	*4% 5 *26\% 27 10\% 40\4 58\2 58\2	*43's 5½ 27 27 *10 103's *58½ 59½	*45% 5½ *26¼ 27½ *10 10¼ *58½ 59½	*5 - 5½ *26¼ 27¼ *10 10¼ 58½ 58½	100 200 300 120
23 93½ Feb 18 25 19 Jan 11 18 22 Jan 11 18 3 Jan 4 3 10½ Jan 26 17 47% Jan 11 17 115½ Jan 4 30 38 Feb 16 22 6% Jan 5 16 51% Jan 12 50 Jan 4 10 35½ Feb 15 121 51½ Jan 12 55 Jan 4 10 35½ Feb 15	17% Feb 12 97 Jan 26 24¼ Feb 19 24% Feb 19 24% Feb 15 33% Feb 11 11¼ Jan 18 51¼ Jan 26 118% Feb 18 40% Jan 4 7¼ Jan 25 63 Feb 10 66% Jan 21 39% Jan 5 88 Feb 10 104 Feb 5	Remington-Rand common 50c \$4.50 preferred 25 Reo Motors Inc 1 Republic Aviation Corp 1 Republic Aviation Corp 1 Republic Seler Corp com No par 6% conv prior pid series A 100 Revere Copper & Brass No par Rexall Drug Inc 2.50 Reynolds Metals Co com No par Reynolds Spring Co 1 Reynolds Spring Co 1 Reynolds Spring Co 1 Reynolds (R J) Tob class B 10 Common 10 Preferred 3.50% series 100 Preferred 4.50% series 100	16-4/4 17 *93 95 ½ 21148 2138 2448 2458 358 334 *11 11½ 49-4 50 ½ 116-1/4 116-1/4 3834 39-1/6 656 676 551½ 62-1/4 355/8 36-7/6 355/8 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1648 1632 93 95 21½ 22½ 23¾ 24½ 358 358 1076 11½ 49¼ 49¾ 116½ 116⅓ 38 38¼ 658 65¼ 57½ 5959 36¼ 37 36¼ 47 36¼ 37 36¼ 48 868 87 102½ 103	1674 1676 93142 93142 2376 24 2376 24 376 24 376 24 4974 50146 117 117 13842 3884 678 759142 558 598 3774 3714 3814 688 686 866 866 103	16% 16% 93 95 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> 24 <sup>4</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>2</sub> 11 11 49% 50 <sup>4</sup> / <sub>4</sub> *116 117 38 <sup>4</sup> / <sub>8</sub> 38 <sup>5</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub> 07 <sup>8</sup> / <sub>8</sub> 59 <sup>4</sup> / <sub>8</sub> 67 <sup>3</sup> / <sub>8</sub> 59 <sup>4</sup> / <sub>8</sub> 67 <sup>3</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>8</sub> 45 <sup>4</sup> / <sub>8</sub> 45 49 85 <sup>4</sup> / <sub>8</sub> 86 *102 <sup>3</sup> / <sub>8</sub> 103	17,700 100 50,200 21,400 6,500 700 20,900 400 23,300 9,400 48,000 2,000 490
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112 8 ¼ Feb 11 26 7% Jan 4 14 62¾ Jan 6 3 40 Jan 4 r 16 32 ½ Jan 4 r 16 52 Jan 4 6 52½ Jan 4 6 52½ Jan 4 6 52¾ Jan 5 r 5 12% Jan 4 r 20 28¼ Jan 7 r 20 38¼ Jan 6	10¼ Feb 3 9¼ Jan 13 69½ Jan 26 46½ Feb 19 36 Jan 26 9½ Jan 15 29¼ Feb 5 88% Feb 19 17¼ Feb 1 15¾ Jan 21 32½ Feb 15 39¼ Feb 1 38% Feb 5 30½ Feb 5	Shamrock Oil & Gas	88% 83% 84% 85% 85% 85% 85% 85% 85% 85% 85% 85% 85	8% 8% 8% 8% 8% 8% 6514 6514 6514 6514 6514 6514 6514 6514	8½ 8½ 836 8½ *65½ 67½ 45¼ 46¼ 35¼ 35½ *85% 87¼ 16 16 14 14¼ x313¼ 32 36¾ 36¾ 36¾ 40¾ 40¾ 40¾ 40¼ 28¾ 29⅓	8% 8½ 8% 8½ 67 67½ 46 46¼ 35% 85% 8% 85% 29 87% 87% 16 16½ 31% 32¼ 36% 37½ 40% 41¼ 29 29¼	8% 8% 8% 8% 46% 46% 46% 35% 35% 8% 8% 8% 8% 8% 16 16% 31% 32 36% 37% 37% 40 40% 29 29%	2,300 8,700 7,700 5,700 5,400 5,000 9,100 2,900 4,100 7,200 27,400 7,200 1,600
rr 4 3834 Jan 20 25 43 Jan 4 2r 6 13½ Jan 12 1 1 15½ Jan 12 1 5 35½ Jan 4 2r 20 15¾ Jan 4 2r 20 15¾ Jan 4 2r 20 15¾ Jan 4 2r 21 13¾ Jan 6 3r 27 5½ Jan 6 3r 26 14½ Jan 6 4y 1 49½ Jan 6	40½ Jan 29 46½ Jan 29 15½ Feb 1 18½ Feb 19 38 Feb 8 19½ Jan 22 145 Feb 9 6 Jan 11 16% Feb 19 200 18	3½% preferred 100 4.20% preferred 100 Smith-Corona Inc No par Smith-Douglass Co Inc 5 Socony Vacuum Oil Co Inc 15 Solar Aircraft Co 11 Solvay American Corp 4% pfd 100 South Amer Gold & Plathum 11 South Carolina E & G Co com 4.50 Common rights 5% preferred 50	*40½ *41½ *45½ 46¼ *14¾ 15 17¾ 18 37¾ 38 18½ 18¾ *141 146 5½ 5¾ 15% 16 *5½ 5¾	*40½ 41 *45½ 46 14½ 15 1734 17% 37% 37% 18¼ 18½ *138 146 5% 534 1534 16 -52¼ 54	40½ 40½ 4636 4636 *1434 15 1734 17% 3736 3758 18¼ 1836 *136 142 5½ 534 1556 16 *52¼ 54	40¼ 40¼ *45 46% 14¼ 15 17% 18 37½ 37% 18% 18% 138% 138% x5% 5% 16 16¼ \$\frac{5}{16}\$ \$\frac{7}{16}\$ \$\frac{5}{3}\$\$ \$\frac{7}{16}\$	*39½ 40¾ *45½ 46% 15 15 18 18½ 37¾ 38 18¼ 18¼ *136 142 55% 55% 16 163% *52¼ 53½ *52¼ 53½	2,900 19,000 92,000
1 13 34 Jan 11 1 16 37% Jan 11 1 15% Jan 5 1 24 25% Jan 6 1 10 28% Feb 2	36 Feb 9 39 % Jan 19 16 ¼ Jan 26 26 ¼ Feb 10 31 % Feb 10	8.% preferred25	35 \( \) 35 \( \) 35 \( \) 36 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 4 \( \) 38 \( \) 4 \( \) 38 \( \) 4 \( \) 26 \( \) 26 \( \) 30 \( \) 8 \( \) 30 \( \) 8 \( \) 39 \( \) 8 \( \) 40 \( \) 2	35 35 ¼ 35 ½ 36 ¼ 38 s 38 % 16 s 16 ¼ 26 26 ⅓ 30 s 30 s 30 s 39 s 40 ¼	3434 35 % *35 ½ 36 ¼ 38 ½ 38 ¾ 16 ½ 16 ¼ 25 ¾ 26 29 ½ 29 ¾ 39 % 42	35¾ 35¾ 35% 35% 38% 38¾ 16% 16¼ 26 26 29% 30¼ 41 4258	35 35% *35½ 36¼ 38¾ 39 16⅓ 16¼ 26 26 30 30¼ 41 41%	2,100 100 14,000 33,700 1,100 6,900 92,500
y 20 39¼ Jan 11 y 21 37 Jan 5 t 2 80 Jan 14 ty 25 12¼ Jan 5 ir 17 4½ Feb 18 ir 25 4¾ Jan 11 ic 21 105 Feb 10 c 22 55¼ Feb 17 c 28 55¼ Feb 17 c 28 55¼ Feb 17 c 16 102 Feb 19 a 5 14 Jan 4 ir 20 43¾ Jan 11 ir 19 6½ Jan 4 ir 23 53½ Jan 4 ir 26 6½ Jan 4 ir 27 28¼ Jan 5 a 6 12¾ Jan 4 a 6 12¾ Jan 4 a 6 12¾ Jan 28	40¾ Feb 8 81 Feb 1 13% Feb 9 5¼ Jan 20 5¾ Jan 27 106 Jan 19 59¾ Feb 9 62½ Jan 4 103¾ Jan 27 15% Jan 28 54¾ Feb 15 8½ Jan 14 61½ Jan 7 30¼ Feb 19 31½ Feb 1 191 Feb 1 14¾ Jan 27	Southern Railway common_No par 5% non-cum preferred. 50 Mobile & Ohlo stk tr ctfs_100 Spalding (A G) & Bros Inc. 1 Sparks Withington Co. No par Spear & Co common_11 \$5.50 preferred. No par Spencer Chemical Co common_6 4.50% conv 2nd preferred_50 4.60% preferred 100 Spencer Kellogg & Sons_1 Sperry Corp (The)_1 Spiegel Inc common_2 Conv \$4.50 pid (stamped)_No par Square D Co_5 Standard Brands Inc com_No par \$3.50 preferred No par Standard Coll Products Co Inc. 1 Standard Coll Products Co Inc. 1 Standard Gas & Electric Co_No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42% 44% 39% 40 83 83 812% 13% 45 13% 45 103 106 55% 55% 55% 55% 102 103% 14% 55% 55% 29% 30 30% 90% 91% 113% 12%	$\begin{array}{c} 43\% \\ 44\% \\ 39\% \\ 39\% \\ 39\% \\ 39\% \\ 39\% \\ 39\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ $	43¼ 43¾ 39³8 39½ 80°80°83 1258 1278 4½ 4¾ 4³4 103 109 5558 56½ 55½ 56½ 102 102 15 15½ 52¼ 52¾ 63¾ 678 659 59¾ 29½ 30½ 30 30¼ 90½ 11½ 1358 14½ 1238 1238	17,900 4,500 40 600 8,700 500  7,100 1,900 20 2,200 26,100 1,700 280 12,500 4,500 5,600 9,100
cychynon paynara chendbenneys a cychynon paynara chendbenneys a ch	Lowest	1			Report   Stock   Fig.	Range Store Jan.   NEW TOME STOCK   Prop. 13	Part	Section   Sect

e i a a e e e e e e e e e e e e e e e e	The second second second	NEW YORK STO	CK REC	ORD G	ontinued—Page 1	1		
	Range Since Jan. 1	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 15	Tuesday	AND HIGH SALE Wednesday	Thursday	Friday	Sales for the Week
49¼ Sep 21 59¾ Jan 5 52 655 Sep 15 81½ Jan 2 68 67 Sep 15 78% Jan 5 71 31 Sep 21 38¾ Jan 12 99 81½ Dec 30 13% Mar 26 9 81½ Sep 17 12¼ May 11 11 40½ Feb 5 47½ Dec 7 42 105% Dec 30 173¼ May 25 11 325 Jan 4 38 Dec 21 36 87 Jun 24 94½ Jan 14 91	34 Jan 4 58¼ Feb 5 1½ Jan 4 78¾ Feb 9 1½ Jan 4 79¼ Feb 19 1½ Jan 6 101 Feb 11 1¼ Jan 4 10½ Feb 8 1½ Jan 4 14½ Feb 19 1½ Feb 5 45 Jan 7	Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 15 Standard Oil of New Jersey 15 Standard Oil of New Jersey 15 Standard Oil of Olilo common 10 334% preferred series A 100 Stand Ry equip Mfg Co 1 Stanley Warner Corp 5 Starrett Co (The) L S No par Sterchi Bros Stores Inc No par Sterling Drug Inc common 5 3½% preferred 100 Stevens (J P) & Co Inc 15	71% 57½ 73¾ 74¾ 77% 78% 78% 78% 37% 37% 37% 10 10½ 13½ 13¼ 13¼ 12½ 12½ 37¾ 37¼ 37¼ 37¾ 37¾ 37¾ 37¾ 37¾ 37¾ 37¾ 37¾ 37¾ 37¾	Feb. 16 56% 57% 72% 74% 77% 78% 36% 66% *101 104 9% 101% 13% 13% 421% 44 12% 12% 37% 37% 384% 29% 30%	Feb. 17  56% 56% 56%  72% 74½  771% 78  35½ 36%  *101 101½  9% 10  13% 13¼  43 43¼  12 12  36% 37¼  94½ 94½  29¼ 29¾	Feb. 18 56¾ 57¼ 73¾ 75¼ 73¾ 76¾ 77½ 78½ 35% 36% 101 9% 10½ 13½ 13% *42½ 43 12¼ 12¼ 36% 36% 94¾ 95 29% 29%	Feb. 19 5634 577½ 7536 7554 777½ 7834 36 365% *100½ 103 10 103 1338 1436 43 4334 x12 12 3632 3638 *94½ 96	Shares 14,300 18,700 29,800 7,100 2,800 40,600 40,600 500 5,300 2,11,100
12% Dec: 29 17% Feb 2 13 10% Sep 15 16% Mar 11 12 16½ July 1 18% Nov 9 17 20% Dec 15 28% Jan 9 21 20 Dec: 23 43½ Feb 2 19 26% Jun 10 38 Dec 14 30 8½ Sep 29 10½ Mar 13 8 92 Oct 20 99 Feb 2 89 68½ Nov 18 82½ Jan 5 69 110 July 7 117 Jan 6 113 15 Sep 14 21% Mar 25 16 23% Sep 30 24% Jan 26 24		Stewart-Warner Corp.	20 20 % 14 % 14 % 14 % 14 % 12 ½ 12 % 17 ½ 17 ½ 23 % 23 % 19 % 20 33 % 33 % 9 % 9 % 9 % 16 % 17 % 18 18 % 22 ½ 22 ½	19½ 20 *14% 14% 12½ 1234 17% 17% 23¼ 23½ 19½ 19¾ 34½ 934 934 93 *94 95 71 71 *116¼ 117 18 18¼ 24½ 22¼ 22¼	19½ 19¾ 14¾ 14¾ 14¾ 14¾ 12½ 12½ 12½ 12½ 17¾ 17% 23¼ 23¼ 23½ 23½ 23½ 34½ 34½ 34½ 34½ 18½ 18¼ 18¼ 24¼ 24¼ 22½ 22½	19¾ 19¾ 14½ 14½ 12¾ 12½ 17¾ 17¾ 23 23¼ 19½ 19¾ 34½ 35¾ 9½ 9¾ 22 72¼ ************************************	1976 1976 1436 1436 1232 1236 1776 1776 1776 1932 1952 1934 3554 3554 94 94 71 7114 1816 1836 2444 2442	1,700 1,300 1,800 400 6,000 18,500 2,900 2,900 10 4,700 10 42,600 500
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# Bond Record «» New York Stock Exchange

Range for Previous Year 1953 Range since Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Monday Feb. 15	LOV Tuesday Feb. 16	Wednesday	Thursday	Friday	Sales for	
Lowest Highest Lowest Highe		Low High	Low High	Feb. 17	Feb. 18	Feb. 19	the Week	
99.24 May 12 104.16 Dec 4	Treasury 31/4s1978-1983	*106.18 106.24	*106.14 106.20	Low High	Low High	Low High	Bonds (\$)	
	eb 16 Treasury 2%s1955-1960	*102.6 102.10	102.4 102.4	*106.20 106.26 *102.4 102.8	*107.2 107.8	*107.16 107.22		
	Treasury 2%s1956-1959	*104.8 104.16	*104.8 104.16		*102.6 102.10	*102.6 102.10	3,000	
	Treasury 2%s1961	*102.24 102.28	*102.22 102.26	*104.8 - 104.16	*104.8 104.16	*104.8 104.16		
	Treasury 23/481958-1963	*106 106.8	*106 106.8	*102.22 102.26 *106 106.8	*102.29 103.1	*103.2 103.6		
	Peb 19 Treasury 23/4s1960-1965	*108 108.8	*108 108.8		*106 106.8	*106.6 106.14		
	Treasury 2½s1956-1958	*102.2 102.6	*102.2 102.6	*108 108.8 *102.3 102.7	*108 108.8	a108 108	500	
	Treasury 2½sDec 15 1958	*102.16 102.20	*102.16 102.20		*102.4 102.8	*102.4 102.8		2
	Treasury 2½s1961	*100.24 100.27	*100.21 100.24	*102.18 102.22	*102.22 102.26	*102.26 102.30		
	Treasury 2½s1962-1967	*100.2 100.8	*100.21 100.24	*100.23 100.26	*101.1 101.4	*101.6 101.9		
	Treasury 2½s1963-1968	*99.16 99.22	*99.12 99.18	*100.2 100.8	*100.12 100.18	*100.14 -100.20		
	Treasury 21/28 June 1964-1969	*99.6 99.12	*99 99.6	*99.16 99.22 *99 99.6	*99,26 100	*100.2 100.8		
94.8 Mar 25 94.8 Mar 25	Treasury 2½sDec 1964-1969	*99.4 99.10	*98.30 99.4		*99.12 99.18	*99.18 99.24		
98.29 Feb 15 98.29		98.29 98.29		*98.30 99.4	*99.8 99.14	*99:14 99.20		
05 00 Oct 00 05 00 Oct 00	Treasury 21/281966-1971		*98.24 98.30 *98.18 98.24	*98.28 99.2	*99.6 99.12	*99.10 99.16	1,000	
그 맛있다면서 하게 되었다면 보이에 없는 그리아 있어요. 그 없이 가장이 그 사람이 모든 사람이 없는 그래요?	Treasury 2½sJune 1967-1972	*98.22 98.28 *98.12 98.18		*98.22 98.28	*99 -99:6	*99:6 99.12		
	Treasury 2½sSept 1967-1972	*98.16 98.22	*98.6 98.12 *98.12 98.18	*98.8 98.14	*98.22 98.28	*98.26 99		
	Treasury 2½sDec 1967-1972	*98.12 98.18		*98.16 98.22	*98.30 -99.4	*99.2 99.8		
	Treasury 2%s1957-1959	*101.28 102.2	*98.6 98.12 *101.28 102.2	*98.8 98.14	*98.22 98.28	*98.26 99		
	Treasury 2%sJune 15 1958	*101.24 101.28		*101.30 102.4	*102 102.6	*102.4 102.10		
	Treasury 21/481954-1955	*100.16 100.19	*101.24 101.28 *100.15 100.18	*101.28 102	*102 102.4	*102.4 102.8		
	‡Treasury 2¼s1954-1956	*100.17 100.19		*100.15 100.18	*100.16 100.19	*100.15 100.18		
99.14 Oct 23 99.14 Oct 23	Treasury 21/481956-1959	*101.10 101.14	*100.16 100.19	*100.16 100.19	*100.17 100.20	*100.17 100.20		
99.20 Feb 15 99.20 :	eb 15 Treasury 21/4sJune 1959-1962		*101.10 101.14	*101.11 101.15	*101.12 101.16	*101.16 101.20		
	Treasury 21/4sDec 1959-1962	99.20 99.20 *99.24 99.28	*99.22 99.26	*99.24 99.28	*99.31 100.3	*100.4 100.8	1,000	
	Treasury 2sJune 1954		*99.20 99.24	*99.22 99.26	*99.29 100.1	*100.2 100.6		
	Treasury 2sDec 1954	*100.14 100.16	*100.14 100.16	*100.14 100.16	*100.15 100.17	*100.15 100.17		
	Treasury 2s Dec 1954-1958	*100.23 100.25 *100.26 100.30	*100.23 100.25	*100.23 100.25	*100.26 100.28	*100.26 100.28		
	International Bank for	*100.26 100.30	*100.25 100.29	*100.26 100.30	*100.28 101	*100.28 101		
	Reconstruction & Development		a de la companya de			J		
90.16 Jun 17 94.16 Jan 2 94.8 Jan 7 97.8	eb 15 25-year 3sJuly 15 1972	97.8 97.8	*97 97.16	+07 07.10	+07 07 10	400 00.40	0.000	
	eb 15 25-year 3sMar 1 1976	97.8 97.8	*96.16 97.8	*97 97.16	*97 97.16	*97 97.16	2,000	
	eb 11 30-year 31/4sOct 1 1981	*99.24 100.16		*96.16 97.8	*96.16 97.8	*96.16 97.8	14,000	
to the second of the second se	reb 2 23-year 3%sMay 15 1975	*100.24 101.8	*99.24 100.16 *100.24 101.8	*99.16 100.8	*99.24 100.8	*99.24 100.8		
97.16 May 12 101 Oct 26 101.24 Feb 1 102.18	eb 15 19-year 31/28Oct 15 1971	102.18 102.18	102.16 102.16	*100.24 101.8	*101.8 101.24	*101.8 101.24	11 000	
	eb 2 3-year 3sOct 1 1956	*102.4 102.12		*102.4 102.16	*102.8 102.24	*102.16 103	11,000	
101.20 Feb 1 102.16		102.12 102.12	*102.4 102.12 *102.8 102.20	*102.4 102.16	*102.8 102.20	*102.12 102.20	110 000	
	Serial bonds of 1950	102.12 102.12	*102.8 102.20	102,16 102.16	*102.12 102.24	*102.16 102.28	13,000	
and the result of the second o	25due Feb 15 1954	*99,16 100.8				2 Y X		
			*98 99	****		100		
		*98 99 *96.16 98.16		*98 99	*98 99	*98 99		
				*96.16 98.16	*96.16 98.16	*96.16 98.16		
	28due Feb 15 1957	*95.16 97.16 *94.16 96.16	*95.16 97.16 *94.16 96.16	*95.16 97.16	*95.16 97.16	*95.16 97.16		
				*94.16 96.16	*94.16 96.16	*94.16 96.16		
	0			*93.16 95.16	*93.16 95.16	*93.16 95.16		
	25due Feb 15 1960	*92.16 94.16 *91 93	*92.16 94.16 *91 93	*92.16 94.16	*92.16 94.16	*92.16 94.16	-	
	25due Feb 15 1962	*89.16 91.16	*89.16 91.16	*91 93 *89.16 91.16	*91 93	*91 93		
					*89.16 91.16	*89.16 91.16		
id and asked price. No sales transacted this day. ‡Both	issues being called for redemption on June 1	15 at 100. a Odd	lot transactions.	e Cash sale. r F	Registered bond	ransactions.	2	

	Friday		RAN	GE FOR WEEK	ENDED	FEBRUARY 19
BONDS Interest New York Stock Exchange Period	Last	Week's Range or Friday's Bid & Asked		Range Since Jan. 1		B New York
New York City Transit Unification Issue—		Low High	No.	Low High		Brat   (continue
3% Corporate Stock 1980June-De	c 10233	102 102 33	39	95% 103	1, 1, 1	3%s series

# Foreign Securities

## WERTHEIM & Co.

REctor 2-2300

embers New York Stock Exchange 120 Broadway, New York

Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
\$\(\text{Guaranteed sinking fund 6s 1947Feb-Aug}\)		*923/4					
\$\( \text{Guaranteed sinking fund 6s 1948April-Oct }\)		*923/4				-	
Akershua (Kingdom of Norway) 4s 1968							
	-	*100				100	100
Antioquia (Dept) collateral 7s A 1945Jan-July		*731/2					
AExternal sinking fund 7s ser B 1945_Jan-July		*731/2				75	75
\$ΔExternal sinking fund 7s ser C 1946Jan-July \$ΔExternal sinking fund 7s ser D 1945Jan-July		*731/2				71	71
	,	*731/2				71	73
AExternal sinking fund 7s 1st ser 1957_April-Oct AExternal sec sink fd 7s 2nd ser 1957_April-Oct	50	*731/2				74 1/2	75
	76	76	76		2	75	76
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct	402/	*731/2				75	75
20-year 3s s f \$ bonds 1978Jan-July Antwerp (City) external 5s 1958June-Dec	473/4		473/4		9	433/4	473
		1053/4			4	105	106
Australia (Commonwealth) 5s 1955Jan-July	101%	1011/4			39	101	1013
10-year 31/4s 1956Feb-Aug	***	1003/4			44	99%	
10-year 31/4s 1957June-Dec		100%			25	100	101
20-year 3½s 1967June-Dec	$99\frac{1}{2}$	99	991/2		40	97	991
20-year 3½s 1966June-Dec		983/4			14	97	99
15-year 3%s 1962Feb-Aug	99	9834		- 1	21	97	991
Belgium (Kingdom of) extl 7s 1955June-Dec		1071/2			8	1071/2	
ABrazil (U S of) external 8s 1941June-Dec		*951/4			-	951/2	951
Stamped pursuant to Plan A interest					C		
reduced to 3.5 % 1978June-Dec	60%	60%	60 %		3	59%	605
ΔExternal s f 6½s of 1926 due 1957April-Oct		*93			-	92	93
Stamped pursuant to Plan A (interest			S		12.00		
reduced to 3.375%) 1979April-Oct	611/4	603/8			7	59 1/2	61 1
AExternal s f 61/2s of 1927 due 1957April-Oct		*93				92	93
Stamped pursuant to Plan A (interest	011				_		
reduced to 3.375%) 1979April-Oct	61 1/4	601/2			3	60 1/a	603
å∆7s (Central Ry) 1952June-Dec		*941/2					
Stamped pursuant to Plan A (interest					~		
reduced to 3.5%) 1978June-Dec	62	611/4	62		5	61	62
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest	047/	005/	0.01				
reduced to 3.375%) 1979April-Oct	613/4	60%	613/4	1	17	591/8	613
External dollar bonds of 1944 (Plan B)—		-	mo 1/				
3%s series No. 1June-Dec		79	79 1/2		12	78%	797
33/48 series No. 2June-Dec		*773/8	78 1/2			773/8	773
33/4s series No. 3June-Dec		771/4			10	76%	78
3 4s series No. 4June-Dec		773/4	7734		1	77%	78
3%s series No. 5June-Dec		771/2	771/2		1	771/a	779
3%s series No. 7June-Dec		*851/2	==				
3%s series No. 8June-Dec		*	79 1/2		-	====	
3%s series No. 9June-Dec		*871/4				871/4	871
3%s series No. 10June-Dec		*91			~~	93	93
3%s series No. 11June-Dec		*78	82				
3%s series No. 12June-Dec	-	•78				80	80
3%s series No. 13June-Dec 3%s series No. 14June-Dec	-	*85					~-
3748 Series No. 14June-Dec	~~	*76	81 1/2			76	82
3%s series No. 15June-Dec	-	*781/2	82	*	-	781/2	781

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range		
	Brat   (continued)-			Low High	No.	Low	High	
	33/45 series No. 17	June-De	C	*76 82		2.		
	3%s series No. 18			*78 811/2		79	791/2	
	3%s series No. 19			*781/2 88		781/2	781/2	
. "	3%s series No. 20			*76 82.		79	80	
	33/4s series No. 21	June-De	0 921/2	921/2 921/2	1	921/2	921/2	
	3%s series No. 22	June-De	C	88 88	ī	87 %	89	
	33/4s series No. 23			773/4 773/4	8	773/4	80	
	3%s series No. 24			81 81	4	81	81	
	3%s series No. 25	June-Dec	3	*80 82				
	33/4s series No. 26			*781/2	:	-		
	33/48 series No. 27			*81 88				
	3%s series No. 28	June-Dec		*78 82	1			
	3%s series No. 29			*78 0 6 82		-		
	3%s series No. 30			*78½- ·	) - may 1/2	79	79	
	Brisbane (City) sinking fund 5s 1957	Mar-Sent	ed Line	103 103	4	1021/2		
	Sinking fund gold 5s 1958			*103 104		1023/4		
	Caldas (Dept of) 30-yr 3s s f \$ bonds 19	78 Jan-Jula		463/4 463/4	3	44 1/8	47	
	Canada (Dominion of) 31/4s 1961			103 1/4 103 5/8	17	1021/2		
	25-year 23/4s 1974	Mar-Seni		971/8 971/8	. 6	943/4	973/8	
	25-year 2%s 1975			*975/8			971/2	
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 19			47 471/2	5	44	471/2	
	\$\( \text{Chile} \) (Republic) external s f 7s 1942.			64 1/4 64 1/4	3	631/2	64 1/4	
	\$ \Delta 7s assented 1942			*381/2		40 1/2	401/2	
	AExternal sinking fund 6s 1960			*64 1/4		623/8	633/4	
	A6s assented 1960			*381/2		381/2	40	
	AExternal sinking fund 6s Feb 1961					62 %		
	A6s assented Feb 1961			*64 1/4		40	62 % 40	
	ARy external sinking fund 6s Jan 196				m= en	40		
	△6s assented Jan 1961				- <u>-</u>	201/	41	
	AExternal sinking fund 6s Sept 1961_			38½ 38½ *64¼		38 ½ 63¾		
	△6s assented Sept 1961	Mar-sept				391/4	633/4	
*				*381/2				
	AExternal sinking fund 6s 1962			*64 1/4		633/4	633/4	
	△6s assented 1962 △External sinking fund 6s 1963	Aprii-Oci		*381/2	100.00	621/	C21/	
	Age accepted 1002	May-Nov		*64 1/4		631/2	631/2	
*	A6s assented 1963	May-Nov		*381/2	100	502/	201/	
	Extl sink fund \$ bonds 3s 1993	June-Dec	38 1/8	381/2 39	130	363/4	391/2	
	△Chile Mortgage Bank 6½s 1957	June-Dec				001/	001/	
	△6½s assented 1957	June-Dec		38 1/2 38 1/2	1	381/2	$38\frac{1}{2}$	
*	Asinking fund 6%s 1961	June-Dec						
	△6¾s assented 1961	June-Dec		*38½	77	002/	051/	
	△Guaranteed sinking fund 6s 1961	April-Oct	651/2	65 1/2 65 1/2	1	633/4	651/2	
	△6s assented 1961	April-Oct		38 1/2 38 1/2	1	38 1/2	$38\frac{1}{2}$	
	AGuaranteed sinking fund 6s 1962	May-Nov		*64 1/4	-			
	△6s assented 1962	May-Nov		*381/2		-		
	AChilean Consol Municipal 7s 1960			*64 1/4			==.;	
	△7s assented 1960	Mar-Sepi	-	*381/2 '		381/2	381/2	
	AChinese (Hukuang Ry) 5s 1951	June-Dec	. /	91/2 95/8	6	61/2	9 %	
	Colombia (Republic of)-	1						
	△6s of 1928 Oct 1961	April-Oct		*105			105	
	△6s of 1927 Jan 1961	Jan-July		*105			105	
	3s ext sinking fund dollar bonds 1970	April-Oct	56	55 1/2 56 1/4	. 31	53%	561/4	
		The last of the la				AND DESCRIPTION OF THE PERSON NAMED IN	1	

For Financial Institutions

## FOREIGN SECURITIES

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# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 19

	BONDS Interest New York Stock Exchange Period	Friday Last Sale Pric	Week's Range or Friday's e Bid & Asked Low High		Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	ė
	\$△Colombia Mortgage Bank 6½s 1947April-O \$△Sinking fund 7s of 1926 due 1946May-N. \$△Sinking fund 7s of 1927 due 1947Feb-A	ıg			= =	Rio Grande do Sul (State of) (Continued) 7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004June-De	c	Low High	No.	Low High	
	\$\( \text{ACopenhagen} \) (City) \( \text{5s} \) \( \text{1952} \) \( \text{June-D} \) \( 25\)-year gold \( \text{4/s} \) \( \text{1953} \) \( \text{May-N} \) \( \text{ACosta Rica} \) (Republic of) \( 75\) \( \text{1951} \) \( \text{May-N} \) \( \text{Cuba} \) (Republic of) \( \text{4/s} \) external \( \text{1977} \) \( \text{June-D} \)	0V	100% 101% 47% 48%	9 7 34 66	100 1/8 102 1/4 100 1/4 101 1/8 44 1/2 48 1/2 112 1/4 114 1/8	∆Rome (City oi) 6%s 1952	Ψ	931/4 941/4	1	921/2 931/4	
	30-year 3s sinking fund \$ bonds 1978Jan-Ju Czechoslovakia (State)—		The second second	7	441/2 471/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012May-No	ν	*51 60  *50 52			
¥	Stamped assented (interest reduced to 6%) extended to 1960April-O Denmark (Kingdom of) extl 4½s 1962April-O	Ct 1025/e	39 1/8 .39 1/8 102 5/8 104	1 34	39 39 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>8</sub>	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999 Jan-191.		°67¼ 70		51 51 70 73½	(i)
, (4) -	Called	ly	*83 85 <sup>1</sup> / <sub>4</sub> *65 <sup>5</sup> / <sub>8</sub> 69	=	100 100 1/4 83 83 65 66	i∆8s external 1950	y	*81 66 66	1	64 731/2	A STATE OF THE
	3s extl s f dollar bonds Jan 1 1976Jan-Ju AEstonia (Republic of) 7s 1967Jan-Ju German (Federal Republic of)—	ly	*58¼ *16 17	Ξ	58 1/4 58 1/2 15 17	reduced to 2.25%) 2004		÷62¾ 66	=	59 60 1/8 87 87	
	External loan of 1924 5½s dollar bonds 1969April-O 3s dollar bonds 1972April-O	ct 71 ct 50 1/4	71 73 50 50%	134 15	68 1/8 75 45 55	Stamped pursuant to Plan A (interest reduced to 2%) 2012April-Oc Serbs Croats & Slovenes (Kingdom)ABs secured external 1962May-Nov		*633/8 721/2		. 68 73½	
	Prussian Conversion 1953 issue—  4s dollar bonds 1972————————————————————————————————————		57 59 64 65 <sup>3</sup> / <sub>4</sub>	21 147	57 61¾ 63 68	Shinyeten Floring Bower Co Ttd	213/4	22½ 23½ 21¾ 23	31 25	15¾ 26½ 15¾ 26¾	
. *	3s dollar bonds 1972June-Dollar German (extl loan 1924 Dawes loan)— 7s gold bonds 1949April-O	c	50½ 52 87½ 88¾	15	45 55 82 1/8 91	146 %s 1st mtge s 1 1952 June-De. 6 %s due 1952 extended to 1962 June-De. ABilesia (Prov of) external 7s 1958 June-De. 44 %s assented 1958 June-De.	    	*144½ *88⅓ 12¾ 12¾ *10½ 12¾	 - <u>i</u>	143% 143% 87 88½ 12¾ 17½ 10% 13¼	
٠.	German Govt International (Young loan)— 5½s loan 1930 due 1965———June-De	c 78	78 79%	121	76% 81%	Taiwan Electric Power Co Ltd		100% 100% *119%	5	100% 100% 121 121	
	\$\Delta \text{ Fob-Av} \\ \frac{\partial \text{ Fob-Av}}{\partial \text{ Series A 1944}  \text{ Feb-Av} \\ \frac{\partial \text{ Feb-Av}}{\partial \text{ Ser A 1944}  \text{ extended to 1954}  \text{ Feb-Av} \\ \frac{\partial \text{ Feb-Av}}{\partial \text{ Ser Boltz}}  \text{ Jan-Jui} \\ \frac{\partial \text{ 6\lambda s}}{\partial \text{ duc 1950}}  \text{ extended to 1966}   \text{ Jan-Jui} \\ \frac{\partial \text{ 6\lambda s}}{\partial \text{ duc 1950}}  \text{ extended to 1966}   \text{ Jan-Jui} \\ \frac{\partial \text{ 6\lambda s}}{\partial \text{ duc 1950}}  \text{ extended to 1966}   \text{ Jan-Jui} \\ \frac{\partial \text{ 6\lambda s}}{\partial \text{ duc 1950}}  \text{ extended to 1966}   \text{ Jan-Jui} \\ \frac{\partial \text{ 6\lambda s}}{\partial \text{ duc 1950}}  \text{ extended to 1966}   \text{ Jan-Jui} \\ \frac{\partial \text{ 6\lambda s}}{\partial \text{ control 10 1950}}   \text{ extended to 1966}   \text{ 2\lambda s}  \text{ extended to 1966}   \text{ extended to 1966}   \text{ 2\lambda s}  \text{ extended to 1966}   \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966}  \text{ extended to 1966} \	0	*163 *100½ 101½ *158 99½ 99½	  3	162¾ 162¾ 100½ 100½ 156½ 158 98½ 99½	5½s due 1971 extended to 1981		-69½-70¼ *126 140	14	68 70 1/4 121 1/2 124	
	Δ7s part paid 1964 May-No Δ6s part paid 1968 Feb-Au	v 37 <sup>3</sup> / <sub>4</sub>	371/4 407/s 33 355/s	99 152	19¼ 49¾ 18¼ 45½	Mar-Sep		61 % 61 %	ī	71¾ 76 55½ 61% 58 60	
	Helsingfors (City) external 6½s 1960April-Oc Italian (Republic)	t	53½ 54	52	97 97 52½ 54%	Tokyo Electric Light Co Ltd—  \$△6s 1st mtge \$ ser 1953		139 140 81 83	19 63	134½ 140 79 83½	
4	Italian Credit Consortium for Public Works  30-yr gtd ext s f 3s 1977		52½ 52½ *93½	10	51½ 53¾	\$Δ7s 1st mtge s f 1945Mar-Sept 7s due 1945 extended to 1955Mar-Sept \$ΔUruguay (Republic) external 8s 1946Feb-Aug ΔExternal sinking fund 6s 1960May-Nov		*163 *100	=	100 100	
. 1	¥∆ is series B 1947 — Mar-Set Hailan Public Utility Institute— 30-yr gtd ext s f 3s 1977 — Jan-Jun \$△External 7s 1952 — Jan-Jul \$△Italy (Kingdom of) 7s 1951 — June-De	e 53% y	53 1/4 53 7/8 *95 1/2 95 1/8 95 1/8	40	52 3/8 54 1/2 95 1/2 95 1/2 93 95 1/8	3%-4-4%s (dollar bond of 1937)		9134-9134	10	9039 921/4	
, .	A6½s extl loan of '24 1254Feb-Au 6½s due 1954 extended to 1964Feb-Au	g 149	149 · 149 881/8 89	6 52	145½ 149% 87 89	External readjustment 1979 May-Nov External conversion 1979 May-Nov 3%-4½-4½-8 external conversion 1978 June-Dec 4-4¼-4½s external readjustments 1978 Feb-Aug		92 93 93 95 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub>	 8 10	89 92 92¾ 93 95¼ 97	
	Δ5½s extl loan of '30 1965	t 26	130 130 80	25 6	129 130 80	3½s external readjustment 1984 Jan-July Valle Del Cauca See Cauca Valley (Dept of)  Awarsaw (City) external 7s 1958 Feb-Aug  A4½s assented 1958 Feb-Aug	, 	*72½ 13 13 9% 10	2 5	72 72 13 15	
	30-year 3s s f \$ bonds 1978Jan-Jul  Mexican Irrigation—  \$\Delta 4\frac{1}{2}s\$ assented (1922 agreement) 1943_May-No	V	*73 47 48	5	44 1/8 48	Tokohama (City. of)—  Δ6s extl loan of '26 1961		134½ 134½ 80½ 80½	3 8	6½ 11% 130 134½ 77½ 80¾	
	\$\times 4 \frac{1}{2} s small 1943 \times New assented (1942 agreem't) 1968_Jan-Jul; \times Small 1968	,	*10 103%	Ξ	934 10	Alabama Great Southern 31/4s 1967May-Nor Alabama Power first mortgage 31/2s 1972Jan-July	STRIAL CO			1015% 1041/4	
	Mexico (Republic o1)—  \$∆55 of 1899 due 1945Quar-Jan  \$∆Large \$△Small				<b>I</b> , <b>E</b>	Albany & Susquehanna RR 4½s 1975 — April-Oct Allegheny Corp debs 5s ser A 1962 — May-Now Alleghany & Western 1st gid 4s 1998 — April-Oct	99%	*1011/8 991/8 991/2 711/2 711/2	90	99 99½ 71½ 71½	
	\$△Large \$△Large \$△Small				= =	Allied Chemical & Dye 3½s debs 1978April-Oct Allis-Chalmers. Mfg 2s debentures 1956Mar-Sept Aluminum Co of America 3½s 1964Feb-Aug Aluminum Co of Canada Ltd—	18_2	104 1/8 104 7/8 99 1/4 99 1/4 103 3/4 104 1/4	39 2 32	103 <sup>3</sup> / <sub>4</sub> 105 98 <sup>1</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub>	
	△5s new assented (1942 agree'l) 1963_Jan-July △Large △Small		*1678 18 *1678 1734 *1678	=	1634 17 17 17 1734 1734	3%s debentures 1970 May-Nov American Airlines 3s debentures 1966 June-Dec American Bosch Corp 3%s s f debs 1964 May-Non		105 1/4 105 3/6 95 1/2 95 1/2 *96 100	30 3	10438 105½ 94¼ 95½	
	Δ4s of 1904 (assented to 1922 agree't) due 1954  Δ4s new assented (1942 agree't) 1968  Δ4s of 1910 (assented to 1922 agree  Δ4s of 1910 (assented to 1922 agree-	T.	≠95% <sup>-</sup> 93⁄4	=:	9% 10	American & Foreign Power deb 5s 2030Mar-Sept 4.80s junior debenures 1987	6534	80½ 81½ 65 66¼	174 132	77 <sup>1</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>4</sub>	M ( 17.0
	ment) 1945		*15% 16%	. <del></del>	15% 16%	24s       debentures       1975       April-Oct         25s       debentures       1986       Jan-July         23s       conv debentures       1961       June-Dec	981/4	95 95¾ 97 98¼ 91½ 92¾ 114¾ 115¾	61 66 41 107	917 <sub>8</sub> 953 <sub>4</sub> 937 <sub>8</sub> 981 <sub>4</sub> 877 <sub>8</sub> 927 <sub>8</sub>	
	△Small  Agreement) 1933 (assented to 1922  Agreement) 1933 Jan-July		161/8 161/8	5	15% 16%	<b>274.5.</b> debentures 1982 April-Oct <b>274.5.</b> debentures 1987 June-Dec <b>374.5.</b> debentures 1973 Lugg-Dec	95 % 97 %	94½ 95% 97¾ 98½ 105⅓ 105½	34 8 89	11134 11534 9214 9578 93 981/2 1041/8 10558	Mr. C.
2	ASMall	94	*18 19 *18 18¾ 94 94	15	921/4 94	2%s debentures       1971       Feb-Aug         3%s conv debentures       1963       Mar-Sept         3½s conv debs       1964       Jan-July         3½s conv debs       1965       June-Dec	1233/8	98 1/8 98 1/2 120 1/8 122 5/8 123 5/8	32 52 36	9538 98½ 118 121¾ 119¾ 12358	
	ASecured extl sinking fund 6½s 1958_Mar-Sept Stamped pursuant to Plan A (interest		*53		531/4 531/4	American Tobacco Co debentures 3s 1962 April-Oct 3s debentures 1969 — April-Oct 34s debentures 1977 — Feb.Anc	101	122 <sup>3</sup> / <sub>4</sub> 123 <sup>5</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>4</sub> 101 100 <sup>1</sup> / <sub>8</sub> 100 <sup>3</sup> / <sub>4</sub>	550 72 123	11834 12334 9958 102½ 9678 101¼	
	reduced to 2.125%) 2008 Mar-Sep:  \$\Delta\text{Secured ex\1 sinking fund 6\footnote{2}\sigma\text{5 1959_Mar-Sep:}}\$  Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sep:		36 1/8 36 1/2 *53 36 1/8 36 5/8	14	34 36½  33½ 36¾	Anglo-Lautaro Nitrate Corp—  1st mortgage 4s. (reg only) 1960June-Dec  Anheuser-Busch Inc. 33as debs 1977Anril-Oct		*90% 93½ *101½ 103¾	18	98¾ 101 92½ 96 101 101	
	Metheriands (Kingdom of) 33/4s 1957May-No: Morway (Kingdom of) 4/2s 1956Mar-Sep External spiking trud 4/2s 1956Mar-Sep	157	*101 1/4 102 101 1/2 101 1/2 101 101 5/8	 8 36	101 1/4 101 1/4 101 101 1/2 100 5/8 102	Ann: Arbor first gold 4s July 1995 Quar-Jun A P W Products Co 5s 1966 April-Oct Associates Investment 3%s debs 1962 Mar-Sept Atchison Topeka & Santa Fe—		79½ 75¾ 102¾ 102¾	- <u>-</u> - - <u>-</u> - 5	80 83 101 1023/8	
	48 sinking fund external loan 1963		100 ½ 100 ½ *98 99 102 ¾ 102 ¾	10	99¾ 101½ 98½ 99 101¾ 102¾	General 4s 1995April-Oct Stamped 4s July 1 1995May-Nov Atlanta & Charlotte Air Line Ry—	,	120 120¼ 114 114	52 2	117 1201/4 1111/2 114	
	\$\text{\$\delta\$} \text{\$\delta\$} \$\delt	0.1	*135 80 1/8 81 3/4 *120	35	131 135 77 1/8 81 3/4 118 5/8 120 1/4	First mortgage 3 4/s . 1963 May-Nov Atl Coast Line RR 4/2s A 1964 June-Dec Gen mortgage 4/2s - 4s ser A 1980 Mar-Sept Gen mige 4/4s ser C 1972 Jun-July	107 1/8	102 102 107 <sup>3</sup> / <sub>4</sub> 109 102 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>4</sub> *104	5 30 5	101 102 106¼ 109 101½ 103¼	
	Oslo (City) sinking fund 4½s 1955Aprit-Oc ΔPernambuco (State of) 7s 1947Mar-Sen		72½ 73¼ *100¾ *50	11 	70 <sup>3</sup> / <sub>4</sub> 73 <sup>1</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub>	Atlantic Refining 2%s debentures 1966lan_July 3%s debentures 1979		*9978 104 104%	 37	103 1/8 104 1/8 96 99 103 5/8 104 1/2	
	Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008 — Mar-Sep APeru (Republic of) external 7s 1959 — Mar-Sep ANat loan extl s f 6s 1st series 1960 — June-De	•	*34½ 36 *5758 — 57½ 57%	  3	553/4 58 553/8 577/8	Baltimore & Ohio RR— First mortgage 4s series A July 1975——April-Oct First mortgage 5% series B (4% fixed	95¾	9534 9634	69	9334 9634	12.
j.	Anat loan extl s f 6s 2nd series 1961_April-Oc APoland (Republic of) gold 6s 1940April-Oc A4%s assented 1958		57½ 57½ 12 10% 11%	2	55% 57% 55 58 10 10 8 12	and 1% contingent interest) July 1975 April-Oct Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—		101% 101%	21	99% 101%	86
	\$\Delta \text{Stubilization loan sink fund 7s 1947April-Oc \Delta 4\frac{1}{2}s assented 1968		*16½ 10½ 11 13 15	12 19	16 17 8 12 10% 15	Series G due Dec 1 1995 June-Dec Series K due March 1 2000 Mar-Sept Series M due March 1 1996 Mar-Sept Ref and general mortgage 6% 1225 %	10 1/2	77 78¼ 76½ 77¼ 77 77¾	87 14 27	75 1/8 78 1/4 75 1/8 77 1/2 75 1/4 77 3/4	× ×
	88 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	·	10½ 10½ *38¼	1	81/4 12	fixed and 3%% contingent interest)— Series J due Dec 1 1995—June-Dec  4 1/2s convertible income Feb 1 2010—May	88½ 68½	88½ 89½ 68½ 69¾	7 149	86½ 89½ 66% 69¾	
	(interest reduced to 2.25%) 2006Jan-Jul	<i></i>	*38 40			Refunding 4s series A 1980 May-Nov	95	9434 95	12	941/2 953/8	
	6½s s f gold extl ('26 Joan) 1951	t	70 1/8 70 1/4 70 1/8 70 1/2 *55 1/2	11 12 	67% 701/4 68 70% 561/2 561/2	(3½% fixed & 1½% conting int) 1980_Jan-July Toledo-Cinchnati division— First lien and ref M 4s series D 1985_Jan-July Bangor & Aroostook RR—	811/2	83½ 84¼ 81½ 83¼	12 23	82 1/4 84 1/4 81 83 7/8	
	April-Oc External secured 6½s 1953 — Feb-Au Stamped pursuant to Plan A (intensit	3	35 35 1 *49 1/4	5	3334 35	Bell Telephone of Pa 5s series C 1960 April-Oct Beneficial Industrial Loan 24s debs 1961 Man-Nov		90 90½ 108¾ 109¼ *96 97	10 7	90 91¾ 107¾ 109¾ 94½ 96	
	Rio Grande do Sul (State of)————————————————————————————————————		323% 323% *67	22.	31 32½	Beneficial Loan Corp 41/4s debs 1973Mar-Sept Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970Jan-July Consol mortgage 23/4s series J 1976May-Nop		98 98 98 98 48 + 97 1/4	6	97 9834 95% 96%	
	Action of the second of the se		°45 °56%	==	45 45 56% 56¾	Consol mortgage 3s series K 1979Jan-July Borden (The) Co 27/ss debs 1981Mar-Sept Boston & Maine RR—	1001/4	100 1/4 100 3/8 98 1/2 98 3/4	22 21	98 1/8 700 3/8 97 99 7/8	
	A78 external loan of 1926 due 1966May-Not Stamped pursuant to Plan A (interest		38 38 •56½	1	37 1/8 40	First mortgage 5s series AC 1967Mar-Sept First mortgage 5s series II 1955May-Nov First mortgage 4%s series JJ 1961April-Oct	1001/4	80 80 1001/4 1001/4 *761/2 791/2	15	76½ 80 99½ 100¼ 76¾ 78	
	For footnotes see page 29.		*37 40		37 37	First mortgage 4s series RR 1960Jan-July AInc mortgage 4½s series A July 1970 May-Nov	72 58%	7158 721/8 5858 59	62 13	70½ 72½ 56¾ 59	
	· [			35. 4		l l					-

A section of Account to the section of	, p more - market		,	<b>YEW</b>	YORK B	OND RECORD ENDED FEBRUARY 19					
BONDS New York Stock Exchange	Interest	Friday Last ale Price	Week's Range or Friday's Bid & Asked		Range Since Jan. 1	BONDS	Interest	Friday Last	Week's Range or Friday's	Ronds :	Range Since
ristol-Myers Co 3s debentures 1968 rooklyn Union Gas 4s debentures 1969	_Mar-Sent	1 D	Low Hight 100½ 100½ *103 103%	No.	Low High 100 10034 10238 103	New York Stock Exchange Consolidated Natural Gas 23/48 1968	4		Bid & Asked Low High	Sold No.	Jan. 1 Low High
ieneral mortgage 2%s 1976 mortgage 3s 1980 wn Shoe Co 3½s debs 1971 falo Niagara Elec Iirst mtge 2¾s 197	Jan-July Jan-July Jan-July		*95 95¼ *101½		92 101 101	3½s debentures 1976			*102½ -105½ 105½	5	102¼ 103¾ 105⅓ 107
1810 Rochester & Pittsburgh Rv-		. 87	*9634 8634 87	21	94½ 97¾ 86 88	A3s cum inc debs (stpd as to paymen in U S dollars) 2001.  Consumers Power first mitge 2½s 1975. 1st mortgage 3¾s 1983.  Continental Baking 3s debentures 1965.  Continental Can 3¼s debs 1976.  Crane Co 3¾s s f debs 1977.  Crucible Steel Co of Am 1st mtgs 3¼s 1s 1	LApril-Oct Mar-Sept	99%	121/4 121/2 983/8 993/8	25 44	11 14 <sup>3</sup> / <sub>4</sub> 96 ½ 99 ½
tamped modified 4½s 1957	Jan-July April-Oct Jan-July	=	*100 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	14 1	100 101 103¼ 104½ 81½ 83½	Continental Baking 3s debentures 1965. Continental Can 3 4s debs 1976.	Jan-July Jan-July April-Oct		105½ 105½ *99 *103	5 	105½ 107 100 100¼ 103 103⅓
ifornia Electric Power first 3s 1976ifornia Oregon Power 3 %s 1974	Mav-Non		*91 1/8 93 1/2 *94 1/8		931/2 931/2	Crucible Steel Co of Am 1st mtge 3 1/8 18 Cuba Northern Ry—  Δ1st mortgage 4s (1942 series) 1970_	oo may-1404		*102 92½ 92½	- <u>ī</u>	101 1/8 102 1/2 91 92 1/2
nada Southern consol gtd 5s A 1962 nadian National Ry— tuaranteed gold 4½s 1957	lan-Inle	, (12.2) 12.1	105½ 106 107½ 107%	A 840 48	105 % 107 106 ¼ 107 %	Alst mortgage 4s June 30 1970	Jan-July		34¾ 35 21¾ 22¾	12	32½ 35½ 20 22¾
uaranteed gold 4¾s 1955uaranteed gold 4½s 1956adian Pacific Ry—			105% 105% 105% 105%	14	104 1/4 105 1/2 104 5/8 106 1/4	△1st lien & ref 4s ser A 1970	June-Dec		*26¾ 28½ *27¾ 29 25⅓ 25⅓		25½ 26¾ 25½ 27½ 25 26¾
% consol debenture (perpetual) ttal Airlines Inc— debs series A 1980 plina Clinchfield & Ohio 4s' 1965	Jan-July Mar-Sept	103%	*98 100	80	103 104½ 97 97	Dayton Power & Lt first mtge 23/48 197 First mortgage 38 1978	April-Oct		*963/4 *931/2	·	941/2 981/4
rst mortgage guaranteed 4s 1981	_June-Dec	 69	*105% 106¼ 69 69		104 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>2</sub>	First mortgage 3s 1978 First mortgage 3s series A 1978 First mortgage 34s 1982 Dayton Union Ry 34s series B 1965	June-Dec	=	*93½ 103 103 *94	5	103 103
(J 1) Co 3½s debs 1978	Feb-Aug		96% 96¼ 98½ 98½ 95½ 99½	6 3 1	9434 9734 92 98½ 96 9958	Deere & Co 243 debentures 1965	Anril-Oct	f	*100½ 101 102 102 101½ 102½	 5 19	97 100¼ 99½ 102 101½ 102½
tex Corp 3/4s debentures 1960 4s debentures (1976) 4s debentures (1947) Issue) 1960 entral Branch U P 1st gold 4s 1948 rel of Chestic Etc.	Feb-Aug Feb-Aug June-Dec		*9934 *9934 *93		98 100 1/4 98 100 1/4 100 100	Delaware Lackawanna & Western RR C New York Lackawanna & Wetesrn Di First and refund M 5s series C 197	) — · · · · · · · · · · · · · · · · · ·	*** : *	*91 961/4		891/4 901/4
st mortgage 4s series A 1995en mortgage 4 %s series A 1995	_Jan-July	84	84 84 *85¼	20	79% 90	Aincome mortgage due 1993  Morris & Essex division  Collaigns, trust 4-8e May 1 2045	May		*77 901/8 901/4	 4	74½ 75½ 89 90¼
ral RR Co of N J— neral mortgage 31/28 series B Jan 1-20	20May	541/4	74 75½ 54 54¾	123	98 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	Pennsylvania Division—  1st mige & coll tr 5s ser A 1985— 1st mige & coll tr 4½s ser B 1985— 1st mige & coll tr 4½s ser B 1985—	May-Nov		*83½ 85½ *82½	Ī	84¼ 84¼ 80 82
ral Pacific Ry Co—	April-Oct		*100% 101%	3	51½ 55¼ 97 100½	First mortgage and coll trust 31/as 19	79 June-Dec	9978	99 1/8 99 1/8 *88	1	99 991/8
nnion Paper & Thire deb 3. 1968	Feb-Aug	Ξ	*100 1/8 *99 3/4		9634 9934	1st mtge & coll trust 24s 1980. — Denver & Rio Grande Western RR— First mortgage series A (3% fixed	Mar-Sept	95	95 95	2	95 95
sapeake & Ohio Ry— eneral 4½s 1992— fund and impt M 3½s series D 1996 fund and impt M 3½s séries E 1990	May-Non	10134	*120½ 101¾ 102¼ 101¾ 102½	22 17	117 1/8 121 97 1/2 102 1/2 97 1/8 102 1/2	1% contingent interest) 1993 Income mortgage series A (4½% contingent interest 2018			103 103½ 96¼ 96%	10°	100¾ 103½ 93% 96%
& A div first consol gold 4s 1989	_June-Dec	106 %	105¾ 106 106¾ 106¾ *101	1	104 106 1/4 104 3/4 106 5/8	Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993			1013/4 1013/4	5 .	99¾ 102
neral 4s 1958	-Mar-Sept	=	104 1/4 105 1/8 98 99 1/2	20	103 105 1/8 93 99 1/2	General and refund 2%s series I 1985	June-Dec	102 1/4 95 1/2	101% 102¼ 95½ 95½ * 95%	50 5	100½ 102¾ 92% 95¾ 95 95¾
& rel mige 3s 1990	Feb-Aug		97% 97¾ *98½	16 —	941/2 973/4	Gen & ref 3%s ser K 1976 Gen & ref mtge 3%s series M 1988 3s convertible debentures 1958	May-Nov	1463/8	105 1/4 105 1/4 105 1/2 105 1/2 146 3/6 147	5 10 23	104 1/4 105 1/4 105 1/2 107 141 1/2 149
meral mortgage inc conv 5s 1997 mortgage 3 4s series B 1985	May-Nov	89½ 80	88½ 90½ 80 80 *117½	52 2	80½ 90½ 74 80	3½s conv debs 1969	Inne-Dec	1133/4	113½ 114½ *68 75 *68 75	258	1091/4 1141/2
eral inc intge 4½s Jan 1 2038 Indianapolis & Louisville Dy	Jan-July April	· =	84½ 84¾ *76¼ 80	13	80 85½ 73¾ 76				103 % 103 % *86 % 88 ½ 98 ¾ 98 ¾	$\frac{6}{2\overline{1}}$	103 103% 85 85 97¼ 99⅓s
d mortgage 41/28 Inc series A Jan 190 d mortgage 41/28 Inc ser A Jan 200 To Indiana & Southern By 45, 1956	33April	101	67 <sup>3</sup> / <sub>4</sub> 67 <sup>3</sup> / <sub>4</sub> 63 <sup>1</sup> / <sub>8</sub> 63 <sup>1</sup> / <sub>8</sub> 101 101	16 5 2	643/8 673/4 593/4 631/8 1001/2 1011/2	Detroit Tol & Ironton RR 24s ser B 19 Dow Chemical 2.35s debentures 1961 3s subordinate debs 1982 Duquesue Light Co 24s 1977 1st mortgage 25s 1979 1st mortgage 24s 1979	Jan-Juli Feb-Aug	102 %	102 1/4 102 7/8 98 1/4 98 1/4 *94 1/8	175 15	101 104
t mortgage 4s series A 1994	Jan-July	1011/8	101 101 1/8 73 1/2 74	39 26	971/8 1011/8 651/2 75	1st mortgage 23/s 1980 1st mortgage 3/s 1982 1st mortgage 3/s 1983	Feb-Au Mar-Sept Mar-Sep	i	* 107		107 107
o & North Western Ry—	4April	59% 571/4	59½ 60¾ 57¼ 58¼	67 136	54¼ 60¾ 53% 58¼				*104		103% 104
o Rock Island & Pacific RR— htge 2%s ser A 1980	Jan-July		*73 *93 94½		72½ 72½ 93 93	East Tenn Vu & Georgia div first 5a 1 Edison El III (N Y) first-cons gold 5s 1 Elgin Joliet & Eastern Ry 31/4s 1970 El Paso & Southwestern-first 5s 1985.	ADI 16-OC	L	142 142 100 1/4 100 1/4 110 1/8 110 1/8	1 9 2	142 142 98½ 100¼ 109 110⅙
and refunding intge 23/45-44/48 199 me 23/45-44/48 1994	A Jan-Tuly	==	73 73 71½ 71½	4 6	69 <sup>1</sup> / <sub>4</sub> 74 66 <sup>3</sup> / <sub>4</sub> 71 <sup>1</sup> / <sub>2</sub>	5s stamped 1965 Eric Railroad Co— General Mige inc 4½s ser A Jan 20	-	1 10 11	78 791/4	47	721/4 80
o Union Station— mortgage 31/8s series F 1963—— mortgage 21/8s series G 1963——	Jan-July Jan-July	1033/4	103½ 103¾ 101 -101¼	10 7	100 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>4</sub>	General Muge inc 4½s ser A Jan 20 First consol mortgage 3½s series E 19 First consol mtge 3½s series F 199 First consol mtge 3½s series G 200	Jan-July		*94 99 *85½		94 94 82% 85½
go & Western Indiana RR Co— coll trust mtge 4%s ser A 1982— nati Gas & Elec 1st mtge 2%s 1979	Anril-Oct	971/4	1075/8 1075/8 971/4 973/4	4 11	105½ 107¾ 95% 98¼	Ohio Division first mortgage 34's 197  Firestone Tire & Rubber 3s debs 1961	Man-No	·	*94 102¼ 102%	4	101½ 102½
nati Union Terminal—	Jan-July		*96½ 99½ *103½		95 96½ 102 102½	2%s debenuires 1972 3¼s debenuires 1977 ‡Florida East Coast first 4½s 1959	Jan-July May-Nov	1031/8	94½ 96 103 103½ *101½	21	99 % 103 ½ 101 ½ 101 ½
st morigage 234s series G 1974	Feb-Aug April-Oct Jun-July	96%	96 % 96 % 99 ½ 99 % 105 105 ¼	1 3 12	94¼ 97¼ 97¾ 100 103¾ 105¾	AFirst and refunding 5s series A 197 Fort Worth & Denver Ry Co— 1st mortgage 43/s 1982	4Mar-Sep		94 % 95 ½	108	94 96%
		98	97 98 93 93 *99 100	66 4	94 1/4 98 93 93 1/2 98 98 3/4	General Foods Corp. 3348 debs 1976	Jan-Iuli	1 1045%	104% 104%	11	104 104%
reland Cincinnati Chic & St. Louis Ry eneral gold 4s 1993 eneral 5s series B 1993 efunding and Impt 4½s series E 1977	June-Dec June-Dec	==,	83% 84% *101	3	81 85 55.7 55	4s debentures 1958	Jan-Juli Mar-Sep	104 1/8 104 3/4	1033/4 1041/4 1041/4 1043/4	149 63	103¼ 104¼ 103¼ 105
incinnati wab & Mich Div 1st 4s 1991	Jan-July 0_May-Non	773/4	77¼ 78 66 66½ 91 91	115 12 1	70 1/8 78 62 66 1/2 91 93	General Motors Corp 31/4s debs 1979	Mar-Sept		103½ 104½ 95 95	256	101% 104½ 94 95
eland Electric Illuminating 3s 1970_ rst mortgage 3s 1982 rst mortgage 234s 1985	_June-Dec	====	102% 103% *97% *95	24  11	101 103½ 97 97¾ 95 95	Goodrich (B F) Co first rutge 24s 1965 Great Northern Ry Co— General 5s series C 1973————————————————————————————————————			*99		98¼ 99% 116¾ 118 111 111
irst mortgage 3%s 1986 eland Short Line first gld 4½s 1961. rrado Fuel & Iron Corp— ½s: conv debs 1966.		1053/4	105 105¾ 100½ 100⅙	4	104 105¾ 100 101½	General mortgage 3 %s series N 1990 General mortgage 3 %s series O 2000	lJan-July Jan-July		*111 ¼ 116 92 ½ 92 ½ *92 ¾ *86 %	-6	88 92½, 91 92¾
umbia Gas System Inc— s debentures series A 1975 s debentures series B 1975	Tune-Dec		99 99 *98% 100	5	97¼ 99¾ 95⅓ 98	General mortgage 2%s series P 1982 General mortgage 2%s series Q 2010 General mortgage 2%s series R 196	Jan-July	961/2	*781/4 783/4 961/2 961/2	11	85 86 % 73 78 1/8 94 3/4 96 1/2
with the series of the series	_April-Oct		*983/8 100 *1021/8 103 *1031/2 104	- E	96½ 96½ 99¾ 102½ 100¾ 102¼	AGreen Bay & West debentures ctfs A ΔDebenture certificates B Gulf Mobile & Ohio RR		-1 -	*65½ 75 *17¼ 18¼ 101 101%	7	75 75 17½ 22 101 104½
st mortgage 3%s 1983 mbus & Toledo first external 4s 1955 monwealth Edison Co—	Feb-Aug		*1011/2		101½ 101½	First and refunding 4s series B 1975. General intge inc 5s series A July 201 First and refunding 3%s series D 19	5April-Oct	94	94 94 *101 102	5 21	89 1/8 94 100 1/8 101
rst mortgage 3s series I. 1977 rst mortgage 3s series N 1978 sinking fund debentures 1999 4s s f debentures 1999 4s s f debentures 2001	Feb-Aug June-Dec April-Oct	101%	100¾ 101% 100 100 95¼ 95¼	54 6 4	98¾ 101⅓ 100 100 93¼ 95¼	General intge inc 4s series B Jan 2 Collateral trust 334s: 1968 Gulf States Utilities 234s 1st intge 1976 First mortgage 3s 1978	Jan-July May-Nov	79 72	79½ 79½ *97½ *92	- 21	75 79 ¾ 92 92 ½
pania Santrera—See	_April-Oct		923/4 923/4		91¾ 92¾ 91¾ 94	3s debentures 1969	June Dec		*98 *99 % 100 ¾		98% 99%
nglo-Lautaro Nitrate n River Power 334s series A 1961 solidated Cigar Corp—		1031/2	103 1031/2	8	1025/8 1031/2	First mortgage 24s 1980	May-Not	100	100 100	- 1	99 100
ebentures (now 3%%) 1965solidated Edison of New York— rst and refund mige 234s ser A 198	2_Mar-Sept	.961/4	91% 91% 95 96¼	31	91% 91% 91½ 96¼	Harries of the second			°92¼		90% 92
irst and refund mtge 2%s ser B 1977 irst and refund mtge 2%s ser C 1977 irst and refunding 3s series D 1972 irst and refunding 3s series D 1972	2_June-Dec	, 963/4	94 94 96¾ 96% 100¾ 101%	5 12 24	91¾ 94¾ 95½ 97½ 98½ 101¾	Hackensack water first hige 2%s 18/1 Hocking Volley Ry first 4/2s 1999— Household Finance Corp 24/8 1970——— 37/8 debentures 1958————————————————————————————————————	Jan-Juli Jan-Juli Mar-Sen	=	118 118 97 1/4 99 104 104 1/4	5	114 % 118 94 ¼ 97 103 ½ 104 ½
First and refund mige 3s series E 197 First and refund mige 3s ser F 1981 St & ref M 3 4s ser G 1981	5_Jan-July Feb-Aug May-Nov	99 1/4 103 7/8	99¼ 99¼ 99¾ 100¼ 103¾ 104	25 30	963/8 100 961/8 1001/4 1001/4 104	4 %s : debentures 1968 Houston Lighting & Power Co— 3 %s conv debs 1967	Mar-Sep	==	107 107 166 1671/8	3 16	105% 107 151 167%
st & ref M 3%s series I 1982 st & ref M 3%s series I 1983 lst & ref M 3%s ser J 1984	Mar-Sept Feb-Aug Jan-July		1043a 105 *1063a 107½ 10434 10434	12	103 105 104½ 106 104¾ 104¾	3½8 conv debs 1967————————————————————————————————————	Feb-Aug	491/2	91 <sup>3</sup> 4 92 ½ 49 50 ¼ 16 % 17 %	16 89 29	88 <sup>3</sup> 4 93 49 52 <sup>1</sup> 4 16 <sup>3</sup> 4 19
is convertible debentures 1963 nsolidated Gas Co of Balt City— General mortgage 4½s 1954 nsolidated Gas El Lt & Power (Balt)		168	168 168 100 32 100 32	6 1	164 176 100 32 100 1/8	Illinois Bell Telephone 2%s series A 19	31Jan-July	961/2	9434 961/2	10	931/2 965/8
nnsolnated Gas El Lt & Power (Balt) 1st ref M 2%s ser T 1976. 1st ref M 2%s ser U 1981. 1st ref mtge s f 2%s ser X 1986. 1st ref M 3%s ser Y 1983. 3%s conv debs 1967.	I an I In ly		°98¼ 101 97½ 975/8	-3	95	First mortgage 3s series B 1978 Illinois Central RR— Consul mortgage 4%s-3%s ser A 1978	June-Dec	101	100 ¼ 101 *105 ·	28	98½ 101 102½ 105½
1st ref M 37as ser Y 1983	Jan-July June-Dec		°94½ 96 106¾ 107	3	94 1/4 94 1/4 106 3/4 107 3/4	Consol mortgage 5%s-3%s series B 19 Consol mortgage 3%s series C 1974.	May-Not		*105 *103		103 1041/2

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 19

					, R.	ANGE FOR WEEL	K ENDED FEBRUARY 19	
	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange Period Sale Price Bid & Asked Se	nds Range Since ld Jan. 1 Vo. Low High
	Illinois Central RR (Continued)— Refunding 4s 1955———————————————————————————————————	May-Nov May-Nov Jan-July	=	102½ 102½ 104½ 104½ *90 94	10 14	102½ 103 104½ 105 89½ 90	New Jersey Bell Telephone 3½s 1988	5 99¼ 100 - 85 85 - 96½ 97 4 103% 103½
	Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986 Inland Steel Co 3¼s debs 1972————————————————————————————————————	June-Dec Mar-S:pt Mar-Sept	1061/2	*90 106 % 106 34	3 <u>0</u>	102¾ 106¾ 101½ 101½	\$New Orleans Texas & Mexico Ry—  \[ \Delta \text{First 5s series B 1954}   \text{Peb-Aug}   \text{98\% 99\%}   \text{First 5s series C 1956}   \text{Peb-Aug}     \text{94\% 94\%}   \qq           \qu	100¼ 100¼ 32 95 99½ 4 94½ 96⅓ 92½ 94
	§△First 6s series A 1952 §△Adjustment 6s series A July 1952 △First 5s series B 1956 △First gold 5s series C 1956	April-Oct	117 69 1/4 109 109	110½ 118¼ 69¼ 81½ 101½ 110 102 110	159 522 86 80	104% 118¼ 69¼ 81½ 97 110 97½ 110	△First 5½s series A 1954April-Oct 99¾ 100½  New York Central RR Co— Consolidated 4s series A 1998Feb-Aug 66% 66½ 67½ 2  Refunding & impt 4½s series A 2013April-Oct 72 72 73½ 2	8 96 100 % 15 62 % 67 % 36 67 ½ 73 ½
	International Minerals & Chemical Corp 3.65s conv subord debs 1977. Inter Rys Central America 1st 5s B 1977. Interstate Oil Pipe Line Co—	Jan-July	1031/4	102 110 103 104 * 74%	23	100 104 75 75	Refunding & impt 5s series C 2013April-Oct 80 81 2 2 N Y Central & Hudson River RR—	35 75¼ 81½ 27 75 78¾ 71 74
	3½s s f debentures series A 1977 Interstate Power Co— 1st mortgage 3¾s 1978 1st mortgage 3s 1980	Jan-July	<u></u>	* 102 * 102 * 100	=	100 102	Lake Shore collateral gold 3½s 1998Feb-Aug63½ 3½s registered 1998Feb-Aug6063 63½ 3½s registered 1998Feb-Aug60 60 61½	15 58 5 63 ½ - 57 8 60 24 59 63 ½ 27 58 ¼ 61 ½
	Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 21/8s 1976	June-Dec	94%	94 <sup>3</sup> / <sub>4</sub> 95 <sup>3</sup> / <sub>8</sub> *95 <sup>3</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>4</sub>	36	90% 95% 92% 95%	New York Chicago & St Louis—  Refunding mortgage 3½s series E 1980June-Dec	95 95½ 1 90¼ 90¼ 7 84¾ 87¾ 1 96 97
	Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 2%s 1976 1st mortgage 2%s 1978	Jun-Dec	=	*85½ 87 *97½ 98¾	=	84 84 94% 94%	Mortgage 4s series A 2043Jan-July - *86 87	1 96 97 86 86 24 84% 87 1 76% 79% 5 82% 85½
	1st mortgage 2 <sup>3</sup> / <sub>4</sub> s 1980 Kansas City Southern Ry 4s ser A 1975 1st mortgage 3 <sup>3</sup> / <sub>6</sub> s series B 1968 Kansas City Terminal Ry 2 <sup>3</sup> / <sub>4</sub> s 1974	June-Dec April-Oct June-Dec	1045/8	*90 104 104	26 	103 1/8 104 5/8 100 3/4 100 3/4	First & refunding mtge 4s ser A 2007_Jan-July 68% 68% 69½ 1	63 66¼ 69½ 83 56¼ 63%
	Kentucký čentral 1st mtge 4s 1987 Kentucký & Indiana Terminal 4½s 1961 Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July lJan-July Jan-July		*106 *52½ 55 *99 *99½*	=======================================	51% 53 98% 98%	First mortgage 4s 1954	76 100 % 100 % 100 % 99 % 99 % 99 % 65 65 65 65 65 65 65 65 65 65 65 65 65
	4½s unguaranteed 1961	_April-Oct	1011/2	*95 1/8 99 1/2 *161 1/2 168 1/2 101 101 1/2 2 3/4 3	14 10	161½ 162½ 99¾ 101½ 2¼ 3⅙	N Y Power & Light first mtge 2%s 1975_Mar-Sept	9438 97 62 6638 23 10318 10414
	Lakefront Dock & RR Terminal— 1st mtge sink fund 3% ser A 1968— Lake Shore & Mich South gold 3½s 1997.	_June-Dec					AGeneral mortgage 4½s series A 2019Jan-July 53 53	2 78 81 12 58¾ 60¼ 29 52 53
	3½s registered 1997	_June-Dec _April-Oct		86½ 86½ *84 87 88¼ 88¼	3 10	85 86% 82 84 87½ 90%	Mingore Mohowie Down Conn	7 93¾ 95¾ 6 103½ 103½ 6 98¼ 101 107% 108
	1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984	Feb-Aug	64  88	61½ 64 *53 58 87¾ 88	11  20	59½ 65 45 55 86 88%	General mortgage 23/s 1980 <b>Jan-July</b> 96 96 General mortgage 23/s 1980 <b>April-Oct</b> 95 <sup>1</sup> / <sub>2</sub> 98 General mortgage 33/s 1983 Feb-Aug 105 <sup>1</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub>	23 92½ 96 — 94¾ 95½ 5 103 105½ 23 1025 103
	Lehigh Valley Rajiway Co (N Y)— 1st mortgage 4½s extended to 1974— Lehigh Valley RR gen consol mige bds— Series A 4s fixed interest 2003————	May-Nov	=	*85 94 68 69	 3	83% 85 67 69	Norfolk & Western Ry first gold 4s 1996April-Oct 1211/4 1211/4  Northern Central general & ref 5s 1974Mar-Sept - *108  General & refunding 4½s series A 1974.Mar-Sept - *102%	4 116% 1211/4
	Series B 4½s fixed interest 2003	May-Nov 3May 003May	621/2	°73½ 75⅓ °80½ 83 61⅓ 62½ 68 68½	29 6	73½ 75 80½ 83 59½ 62½ 66 68½	3%s sinking fund debentures 1973 May-Nov 105% 105% 105% Northern Pacific Ry— Prior lien 4s 1997 Quar-Jan 109% 109% 110 4s registered 1997 Quar-Jan *104% 4	106¾ 108 5 104¾ 105½ 32 105¾ 110 102¾ 103¾
	ASeries F 5s contingent interest 200 Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979— Lexington & Eastern Ry first 5s 1965— Little Many general 4s series 1962	April-Oct	911/2	75% 75% 91% 91% 115 115	3 3 10	74 75% 91 92 115 115	Refunding & improve 4½s ser A 2047Jan-July 101% 101 101% Refunding & improve 5s series C 2047Jan-July 105 104% 105%	74 71 75 ½ 6 67 ½ 71 ½ 26 98 % 101 ¾ 7 103 ½ 105 ½
	Little Miami general 4s series 1962	June-Dec	=	*103 *103 <sup>3</sup> 4 100 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub>	<del>-</del>	98 101%	Northern States Power Co— (Minnesota) first mortgage 23/4s 1974Feb-Aug *94 95½	5 104% 105½ 72 103% 106% 93% 94
	3%s debentures 1978	_April-Oct	99  97	99 99 104½ 105 95 97	9 21 5	98 101% 96% 99 103% 105	First mortgage 2 3/4s 1975	93 94
	First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003 St Louis Div second gold 3s 1980 All Knox & Cincinnati Div 4s 1955	_April-Oct _Mar-Sept	Ē	*85	- <del>8</del> - <del>1</del>	82½ 83% 100 103¼ 88 91 101¾ 101%	First mortgage 3s 1979 <u>Mar-Sept</u> Northwestern Bell Telephone— 2%s debentures 1884	
	1st mtge 3 %s 1982.  M  Macv (R. H.) & Co. 2 %s debentures 1972.	Kay-Nov	<b>F</b>	*95½ 97 * 102	:	95½ 95½ 101 102	Ohio Edison first mortgage 3s 1974	9 98 102 9 95 97%
	Manatt Sugar 4s sinking fund Feb 1 1957 Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972 31/4s s f debentures 1978	May-Nov May-Nov Jan-July	1023/4	*80% 82 *50 *93% 95 102% 102%	  5	95¾ 95¾ 83½ 84½ 92¾ 92½ 101 102%	First mortgage 3%s 1979	6 93% 97   3 101 102%
	Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 1974_ First mortgage 2%s 1980	_Mar-Sept _June-Dec _May-Non	Ξ	*103% 104½ *95 ==		102% 103% 94% 95%	Pacific Gas & Electric Co— First & refunding 3½s series I 1966June-Dec*103 104	1021/8 1025/8
	Michigan Bell Telephone Co— 3/s debentures 1988———————————————————————————————————	Jan-July		*101 1011/8 *991/2 101		99½ 101% 97½ 100	First & refunding 3s series J 1970June-Dec 101 102½ First & refunding 3s series K 1971June-Dec 101½ 102½ First & refunding 3s series L 1974June-Dec 100¾ 99¾ 100¾ First & refunding 3s series M 1979June-Dec 100¼ 100½	9 99% 103 0 99% 102% 17 99 101% 4 96% 101%
	First mortgage 2%s 1969 First mortgage 3%s 1969 3%s sinking fund debentures 1967 Minncota Mining & Mig 23%s 1967	_Mar-Sept	1051/2	105 105½ *99½ 100½ *101% *95½	31	102¾ 105½ 105¼ 105¾ 100½ 100½ 101 102	First & refunding 2½s series P 1981June-Dec 95½ 96¾ First & refunding 2½s series Q 1980June-Dec 97½ First & refunding 3½s series R 1982June-Dec 99½	5 96 % 101 6 92 % 97 2 94 % 97 ½ 98 ½ 99 %
	First mortgage 4½s inc series A Jan 1: \[ \times \) General mortgage 4s inc ser A Jan 1: \[ \times \) Missouri Kansas & Texas first 4s 1990	971May	55 963/8	*86 88 54 <sup>3</sup> / <sub>4</sub> 56 95 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>8</sub>	30 66	80 87 52¼ 56 90 96%	First & refunding mtge 3%s ser U 1985_June-Dec 165¼ 105¼ 1st & ref M 4s series V 1984June-Dec 106¼ 106½	7 96½ 98% 2 102% 105¼ 9 106¼ 108
8	Prior lien 5s series A 1962 40-year 4s series B 1962 Prior lien 4 1/2s series D 1978	Jan-July	E.	1025/8 1025/8 961/2 961/2 *92 95	4 2	100½ 103 94¼ 96½ 89% 93	2%s debentures 1986April-Oct 97% 97% 3%s debentures 1987April-Oct 101 101 101 3%s debentures 1978April-Oct 101 101 101 101 101 101 101 101 101 10	0 92½ 95¼ 5 94% 97% 4 98¾ 101 1 101½ 103½ 1 99½ 101%
	△Cum adjustment 5s ser A Jan 1967_ ‡Missouri Pacific RR Co— △First and refunding 5s series A 1965_ △General 4s 1975 △First and refunding 5s series F 1977_	Feb-Aug	111½ 99½ 111¼	82 % 84 ½ 109 % 112 ½ 99 ½ 104 ¾	203 1,120	75 85½ 104¼ 112½ 92% 104¾	3½s debentures 1981 Mar-Nov 105¾ 105¾ 4s debentures 1984 Mar-Sept 107 107 107 Pacific Western Oil 3½s debentures 1964 June-Dec Paducah & Illinois 1st s f gold 4½s 1955 Jan-July 100½	5 104% 106% 2 107 108 2 99 99%
	AFirst and refunding 5s series G 1978.  AConvertible gold 5½s series A 1949.  AFirst and refund gold 5s H 1980.	_May-Nov _May-Nov _April-Oct	111 ½ 111 ½ 86 ½ 111 ½ 111 ¼	109 1/4 113 109 1/2 113 85 1/2 92 1/2 109 1/2 113 109 1/4 113	484 463 1,590 110 266	104¼ 113 104¼ 113 80¼ 92½ 104¼ 113	Pennsylvania Glass Sand 3½s 1960June-Dec *100½ Pennsylvania Power & Light Co—	2 90½ 92¼
	Monongahela Ry 31/4s series B 1966 Morrell (John) & Co 3s debentures 1958 Morris & Essey first and 31/4s 2000	Feb-Aug Feb-Aug May-Nov	67%	65¾ 67⅓ *97½ 98 99 99¼ 61¾ 62	28  3 44	104¼ 113 63½ 67% 97 97 99 99¼ 60½ 62	Pennsylvania RR—  Consolidated sinking fund 4½s 1960Feb-Aug 108% 109  General 4½s series A 1965June-Dec 104% 104½ 104% 104%	5 96 100% 3 106% 109 1 104 105% 5 108 109%
	Construction mortgage 5s series A 1955. Construction mtge 4½s series B 1955. Mountain States Tel & Tel 2½s 1986. 3½s debentures 1978.	_May-Nov		101½ 101½ *100½ 101 *92 *98½ 99	4	101% 101½ 100½ 100½ 88% 91 97½ 97½	General 44's series D 1981April-Oct 97 96'4 97% 8 General mortgage 44's series E 1984Jan-July 96'4 97% 4	5 108 109 % 5 96 ¼ 99 % 2 96 ¾ 99 ½ 7 83 ¾ 86 ¼
	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986.————————————————————————————————————	Feb-Aug		881/4 881/4	7	87 89	First & ref mtge 3%s ser H 1981	2 103% 104½ 6 90 93 5 55 59 4 95% 100%
	3½s debentures 1976	_June-Dec _June-Dec _April-Oct	103	*99 102 102 103 103 * 1003/4 102 102	3 6 -1	98 100 101% 102% 100% 103 100% 100%	Priladelpina Baltimore & Wash RR Co-   General 5s series B 1974	109 109 1 102½ 103¾
	Naugatuck RR first gold 4s 1954  New England Tel & Tel Co—  First guaranteed Alea social R 1961	_June-Dec _May-No▼	1073/4	102 102 *96 *100 16 10734 10734	6	100 102 98¾ 98¾ 100¾ 100¼	First & refunding 2%s 1971	3 96 100 7 98¼ 100 3 94½ 99 - 94½ 95½
	3s debentures 1974 For factnotes see page 29			*98½ 99 *100 101		106 108¼ 97½ 99% 98½ 100¾	First & refunding 2%s 1978Feb-Aug 99¼ 99¼	94 % 95 % 5 97 % 99 % 8 106 % 108
	* ******		- Was		1 1			

# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 19

To Carrier and Comment Cleaneds ... Manday, 2015 11 ... 1994

				R.A	INGE FOR WEEL	K END	ED FEBRUARY 19						
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Sold	Range Since Jan. 1	¥	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Sold	Range Since Jan. 1	
	Phillips Petroleum 2%s debentures 1964Feb-Aug	101%	Low High 101 1/8 101 1/8	No. 12	Low High 983/4 1011/8		Standard Oil (N J) debentures 2%s 1	971May-No	▼ 94½	Low High 94 1/8 94 3/4	No. 31	Low High	
	3.70s conv deb 1983June-Dec Pilisbury Mills, Inc 31/2 s f debs 1972June-Dec	110%	109 1/2 111	354	1073/4 1115/8	*	23/4s debentures 1974 Stauffer Chemical 37/8s debs 1973	Jan-Jul	100	99 100	11	951/4 100	
	Pittsbyh Bessemer & Lake Erie 2%s 1996June-Dec Pittsburgh Cincinnati Chic & St. Louis Ry—	1021/2	101½ 102½ *95 98½	15	100 102½ 93¼ 93¼		Sunray Oil Corp 2%s debentures 196	6Jan-Jul	V	*104			
	Consolidated guaranteed 4s ser G 1957 Man-Nov	,	*103		1023/4 103		Swift & Co 2%s debentures 1972 2%s debentures 1973	May-No	961/2	96½ 96½ *98½	. 1	94 % 96 1/2	
	Consolidated guaranteed 4s ser H 1960Feb-Aug Consolidated guaranteed 4½s ser I 1963Feb-Aug		*1023/4		102¾ 102¾ 108¼ 109		Terminal RR Assn of St Louis—						
	Pittsburgh Cinc Chicago & St Louis RR—		1081/2 1081/2	2	1081/2 1081/2		Refund and impt M 4s series C 201 Refund and impt 276s series D 198	9Jan-Jul		*111 971/2	6	111 111 94½ 97½	
	General mortgage 5s series A 1970June-Dec	107	106 107	22	105% 107%		Texas Corp 3s debentures 1965	May-No	103%	103% 104	29	101 1/4 104	
	General mortgage 3 %s series E 1975April-Oct Pittsb Coke & Chem 1st mtge 3 ½s 1964May-Nos		106 1/4 107 *873/8 88	20	105½ 108½ 85⅓ 86¾		Texas & New Orleans RR— First and refund M 31/4s series B 19 First and refund M 31/4s series C 19	70April-Oc	t	*96		94 951/8	
	Fittsburgh Consolidation Coal—		981/a 981/a	. 2	961/2 981/8		Texas & Pacific first gold 5s 2000	June-De	0	*96 100 *122¼	77	92 97½ 122 122¼	
	3½s debentures 1965Jan-July Pittsburgh Plate Glass 3s debs 1967April-Oct	=	100 % 100 % 102 % 102 %	1 18	99¾ 100% 101¼ 103		General and refund M 3%s ser E 1 Texas Pacific-Missouri Pacific-		*x * Y	1043/4 105 1/8	. 22	101½ 105½	
	Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958——June-Dee		100 1/8 100 1/2	11	100 101		Term RR of New Orleans 3%s 197 ‡△Third Ave Ry first refunding 4s 196	4June-De i0Jan-Jul	v 60	95% 95% 59 62	219	95 95% 54% 62	
	First mortgage 4½s series C 1960April-Oct		100% 100% 100% 100%	16	100 101 100 101		ΔAdjustment income 5s Jan 1960. Tol & Ohio Cent ref and impt 33/4s 1	April-Oc	t 17½	17½ 18½	180	16% 18½ 95 95	
	First general 5s series B 1962Feh-Aus		*106 107		106% 106%		Tri-Continental Corp 278s debs 1961	Mar-Sep	i ·	*96 *97%	1 1		8 .
	First general 41/48 series D 1977		*105½			11 1	Union Electric Co of Missouri 3%s 197	1May-No	▼ 105¼	1051/4 1051/4	2	1031/2 1061/2	
	Plantation Pipe Line 2448 1970 Mar-Sepi Potomac Elec Power 1st mtge 31/4s 1977 Feb-Aug		*96 971/2		95 96		First mortgage and coll trust 23/4s 1: 3s debentures 1968	975April-Oc May-No	* <u>-</u>	*100% *100% 981/4	: II.	94 100	
	First mortgage 3s 1983Jan-July	; =	*983/4 991/2	==	98 98		3s debentures 1968 1st mtge & coll tr 2½s 1980 1st mtge 3½s 1982	June-De	O	* 98¼ *103%			
	First mortgage 3s 1983aan-duly First mortgage 2%s 1984 May-Nov Providence Terminal 4s 1956 Mar-Sept	= -	*993/4	- =	100% 100%	, Vide	Union Oil of California 2%s debs 1976 3%s conv debs (subord) 1972	0June-De	0	°97¼ 108¼ 109	77	96¼ 99 104% 109%	
	3s debentures 1963May-Nor	,	102 1023/4	38	1001/4 1021/8		Union Pacific RR—	Est An	10072	96% 97%	9	95 973/4	
	First and refunding mortgage 3 4 1968_Jan-Jul First and refunding mortgage 5s 2037Jan-Jul	r	*104% 135 135	1	103 104% 131 135		Union Pacific RR—  2%s debentures 1976  Refunding mortgage 2%s series C II	91_Mar-Sep		891/2 901/8	113	86% 90% 106 106%	į
	First and refunding mortgage 8s 2037June-Dec First and refunding mortgage 3s 1972May-Nov		200 200 101 101	7.	200 200 100 101½	1	United Biscuit Co of America 23/48 196	6 April-Oc	t	105¾ 106 *98½ 99½	10	971/2 971/2	
	First and relunding mortgage 2%s 1979 June-Dec	3	973/4 973/4	10	97 98 102¾ 104%		3%s debentures 1977 United Gas Corp 23/4s 1970	Mar-Sep	<u> </u>	* 104 % *96 ½ 97 ¾		961/2 961/2	(
	18%s debentures 1972	t <u> </u>	104½ 104½ 103% 103%	25	100% 103%	11.				104 104 1/2 104 104 3/4	18 19	104 105 103 8 104 105	
				4			1st hitge & coll trust 3\%s 1972 3\%s sinking fund debentures 1973 4\%s s f debs 1972 U S Rubber 2\%s debentures 1976	April-Oc	= =	* 104 3/8 *106 106 1/2		104 104½ 105¼ 106¾	i
	Quaker Oats 2%s debentures 1964Jan-July	100	991/4 1001/8	11	97½ 100%		US Rubber 2%s debentures 1976	May-No		921/4 921/4	10	90 921/4	
		1 1					2%s debentures 1967Universal Pictures 3%s debentures 19	59_Mar-Sep		*96 99		97 97	٠.
7	Besding Co first & ref 3% certes D 1005 Man-Non	86%	85% 86%	13	811/2 863/8	41	Vandalia RR consol gtd 4s series A 1	955 Feb-Ans		*100½ 102	* 4		
. 6	Reynolds (R J) Tobacco 3s debs 1973 April-Oct Rochester Gas & Electric Corp	100	99% 100	5	97% 100		Consol sinking fund series B 1957_	May-No	; =	*1001/2	·, II :		
	General mortgage 41/2s series D 1977Mar-Sepi General mortgage 31/4s series J 1969Mar-Sepi		*D95/ 101		981/2 981/2	39	Virginia Electric & Power Co— First and refund mtge 2%s ser E 19 First and refund mtge 3s series F 19	75Mar-Sep	-	*961/2 971/2		94 97 <sup>3</sup> / <sub>4</sub> 96 99	è
Ì	2 1303mu/-Sept	•	*98% 101		50/2 50/2	A 116	First and refund mtge 2 %s ser G 1	979June-De	0	99 99	3	;	
5.	Saguenay Power 3s series A 1971Mar-Seni		*961/6		95 95		First and ref mige 2%s ser H 1980 1st mortgage & refund 3%s ser I 1	981June-De	0	*1031/4 1041/2		100% 103	2
: 1	St Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct		75 75	-ī	71 75	7	1st & ref mtge 3 4s ser J 1982 Virginia & Southwest first gtd 5s 200	3 . Jan- Jul	£	*10234 104 *1061/8 115	/ <u> </u>	101¾ 103¾ 105 105	j.
. 5	St Louis-San Francisco Ry Co-		*81	·	80 % 81		First consolidated 5s 1958 Virginian Ry 3s series B 1995 First lien and ref mtge 3 1/4s ser C 1:	April-Oc	t ▼ 92¾	*102% 92¾ 93¾	23	102 102 % 87 93 %	ŕ
	1st mortgage 4s series A 1997Jan-July ASecond mige inc 4½s series A Jan 2022Maj	93	103 1/4 103 1/8 92 1/2 93 1/4	57	100 1/8 104 86 1/4 94 1/2		First lien and ref mtge 31/48 ser O 1	973April-Oc	t	*98%		!	1 .
	St Louis-Southwestern Ry— First 4s bond certificates 1989———May-Not	,	108 108 108 1/8	1	107 108%	1 1	Wabash RR Co-			ili in an	9	78 803/4	1
;	St Paul & Duluth first cons gold 4s 1968 June-De		*100 101¾ *95¼ 99		 	4 - 4	Gen mtge 4s income series A Jan 1 Gen mtge income 41/4s series B Jan	1991Apr	11	*80 <u></u> 80½ 80%	- 3	773/4 805/8	1
	Scioto V & New England 1st gtd 4s 1989_May-Not	t	*961/8		95% 95%	-, 1	First mortgage 3 4s series B 1971- Walworth Co conv debentures 3 4s 1	Feb-No 1976May-No	96	96 96 *68¾ 74	11	95½ 97¾ 68 70	1
	Scott Paper 3s conv debs 1977Mar-Sep	1 134	1331/4 1345/8	108	123 % 138 1/2		Warren Petroleum Corp— 3½s conv debs (subord) 1966			1063/4 1071/4	109	1041/8 1071/2	i i
	1st mtge 3s series B 1980 May-Noi 3%s s f debentures 1977 Mar-Sep Beagram (Jos E) & Sous 2½s 1966 June-Dec		*94 95½ *100		92½ 94		Warren RR first ref gtd gold 3½s 20 Washington Terminal 25s series A 19	00Feb-At	10	561/4 561/4 *873/4	. 1	551/2 561/2	
.5	Beagram (Jos E) & Sons 2½s 1966	=	*94 983/4 * 100		91% 94		Westchester Lighting gen mtge 3½3 1 General mortgage 3s guaranteed 197	967Jan-Ju	ly	103 % 104	5	103¾ 105¾	
. 25	Dervice Pipe Line 3.20s a f. debs 1982 April-Oct	t 103 1/2	103% 1031/2	13 67	100½ 103½ 93 97		West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	May-No	D	*102%	13	102% 102% 104% 107	
1 - 5	Shell Union Oil 21/2s debentures 1971April-Oci \$\$\infty\$Silesian-Amer. Corp coli trust 7s 1941_Feb-Aug	t 9.7	96 1/8 97 *48 60		50 1/8 55		West Shore first 4s guaranteed 2361.	Jan-Jul	y 63 %	631/2 641/8	29	611/2 641/2	ŝ
	Sinclair Oil Corp— 3½s subord conv debs 1983Jan-July	1031/4	1021/4 1031/4	344	961/2 1031/4		4s registered 2361 Western Maryland Ry 1st 4s ser A 19	69April-Oc	1041/4	61 1/4 63 1/8 103 5/8 104 1/4	75 15	59 1/8 63 1/4 102 1/4 104 1/4	
	Skelly Oil 21/48 debentures 1965Jan-July Socony-Vacuum Oil 21/28 1976June-Dec South & North Ala RR gtd 58 1963April-Oct	951/4	99 % 99 % 94 ¼ 95 ¼	46	98 1/8 100 91 3/4 95 1/4		1st mtge 4½s series B 1976 Western Pacific RR Co		1. 1. 1.	*105 106		1051/2 1061/4	2
	buildern Bell Telephone & Telegraph Co.		*110				1st & ref mtge 3 %s ser A 1981 Western Union Telegraph Co—		4	*96%			ь.
	38 debentures 1979 Jan-July 23/48 debentures 1985		*100½ 101¾ 96¼ 96¼	10	97¾ 101 92½ 96¾		30-year 5s 1960 434s debentures series A 1980	Mar-Sep Jan-Jul	1041/2	104 1/4 104 3/4 96 1/2 97 1/4	16	103 105 94 9734	į
	2%s debentures 1987		*94½ 98¾ 71 71	10	70 71	7	Westinghouse Electric Corp— 2%s debentures 1971	Mar-Sep	s	*951/8	1	94% 96%	
	Bouthern Natural Gas Co- 1½s conv s f debs 1973June-Dec		1121/4 1133/4	144	109 % 114 %		Wheeling & Lake Erie RR 23/4s A 1999 Wheeling Steel 31/4s series C 1970	2Mar-Sep	t	991/4 991/2	11	961/4 100	
	Bouthern Pacific Co-		105 1051/2				First mortgage 31/4s series D 1967_	Jan-Jul	y	*99 101 99¼ 100¼	134	981/2 995/8 951/8 1001/4	
	First 4½s (Oregon Lines) A 1977 Mar-Sept Gold 4½s 1969 May-Nov	104%	1043/4 1051/2	51 51	103% 105% 103 106		3½s debentures 1965 Wilson & Co first mortgage 3s 1958 Winston-Salem S'B first 4s 1960	April-Oc		101% 102 *103%	13	100 3/4 102 1/2	
	San Fran Term 1st mtge 3%s ser A '75 June-Dec	103 1/2	102½ 103¾ *96½	57	102½ 104½ 96½ 96½		tWisconsin Central Rv-			791/2 801/2	67	76 81	E A
	Bouthern Pacific RR Co— First mortgage 27/s series E 1986Jan-July	,	881/2 881/2	1	841/8 89		δΔFirst general 4s 1949 ΔCertificates of deposit		-			79 92	ê. 2 -
	First mortgage 2%s series F 1996Jan-July First mortgage 2%s series G 1961Jan-July		841/8 841/8 *951/2	2	79½ 84¼ 94% 95½		△Superior & Duluth 1st, 4s 1936 △Certificates of deposit	May-No	Y ===	89 89%	6		
	Bouthern Ry first consol gold 5s 1994Jan-July Devel and general 4s series A 1956April-Oct	10234	124 ¾ 126 ¾ 102 ½ 103	25 50	122 126 % 101 % 103 ¼		Wisconsin Electric Power 25/88 1976	June-De	0	*94 95		90 % 93 %	*
	Devel and general 6s series A 1956.——April-Oct Devel and general 6½s series A 1956.—April-Oct		102 /2 103 106 106 107 107 //a	5	105 1061/4		First mortgage 2%s 1979 Wisconsin Public Service 3%s 1971	Jan-Jul	<b>y</b>	*10134		100 1011/2	
	Memphis Div first gold 5s 1996Jan-July New Orleans & Northeastern RR—	10778	*113¾ 115	12	$\begin{array}{cccc} 106\frac{3}{4} & 107\frac{1}{2} \\ 111 & 113\frac{3}{4} \end{array}$		Yonkers Electric Light & Power 2565			*90			
	Joint 34s 1977May-Nov Bouthwestern Bell Tel 24s debs 1985April-Oct		*1001/2 1011/2	-9			a Deferred delivery sale not inclu	ided in the s	rear's rang	e. d Ex-interes	st. e Ode	i-lot sale not	
*	3 %s dependires 1983May-Nov	,	95½ 96% 101½ 101½	5	92½ 96½ 100½ 101½		included in the year's range. n Unde not included in the year's range. y l	Ex-coupon.	ie nor inclu	ded in one year	- n range		
	ASpokane Internati first gold 4½s 2013April Standard Coll Products Co Inc—		72 72	3	691/4 72		§Negotiability impaired by mature ‡Companies reported as being in	bankruptcy,	receivership	o, or reorganize	d under	Section 77 of	
	5s conv subord debs 1967June-Dec Standard Oil Co (Indiana) —		93 93¾	13	87% 94%	ř.	the Bankruptcy Act, or securities ass *Friday's bid and asked prices; r	umed by suc	n companie	S.			
	3%s convertible debentures 1982April-Oct	1071/2	105¾ 107½	240	102% 107%		△Bonds selling flat.						6

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 15, 1954 and ending Friday, Feb. 19, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED FEBRUARY 19

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sin	ce Jan 1	STOCKS American Stock Exchange	Friday Last Sale Pric	Range	Sales for Week Shares	Range si	nce Jan 1
ACF-Brill Motors warrants         Par           Acme Aluminum Alloys         1           Acme Wire Co common         10           Adams Hat Stores Inc         1		Low High  15 3/8  358 35/8	3,000	Low 5 Jan 3% Jan 27% Jan 25% Jan	High 18 Jan 378 Jan 2814 Feb 3 Feb	Alabama Gas Corp2 Alabama Great Southern50 Alabama Power 4.20% preferred100 Alaska Airlines Inc1		Low High 1734 1814 11334 11334 9912 9912 458 518	3,900 10 25 900	Low 16 % Jan 107 ½ Jan 96 ¾ Jan 3 % Jan	High 18¼ Feb 113¾ Feb 99½ Feb 5¼ Jan
Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores 8 Ainsworth Manufacturing common 5 Air Associates Inc (N J) 1 Air-Way Electric Appliance 3 Airfleets Inc 1 Ajax Petroleums Ltd 50e	10 - 934 - 34	2 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub>	500 700	2½ Jan  7½ Jan  7½ Jan  9% Feb  10½ Jan  ¾ Jan	2% Feb 10% Feb 9 Jan 11¼ Jan 12½ Jan 18 Jan	Algemene Kunstzijde Unie N V Amer dep rets Amer shares All American Engineering Co Alleghany Corp warrants Alleghany Airlines Inc 1 Alles & Fisher common 1 Allied Artists Pictures Corp 1	247/8 21/4 21/8  41/2	24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>10</sub> 2 <sup>7</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>2</sub> 	2,100 2,200 96,300 1,100 5,500	24% Feb 1% Jan 114 Jan 2% Feb 7½ Feb 4¼ Feb	25½ Fe 2 <sup>3</sup> 8 Fe 2 <sup>7</sup> 8 Fe 2 <sup>3</sup> 4 Ja 7½ Fe 6 Ja

For footnotes see page 33

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED FEBRUARY 19

			_	RANG	GE FOR WEEK	ENDED FEBRUARY 19					
STOCKS American Stock Exchange		Week's Range of Prices	Sales' for Week Shares	Range sin	ce Jan 1 High	STOCKS American Stock Exchange		Week's Range e of Prices Low High	Sales for Week Shares	Range sine	ee Jan 1 High
Allied Internat'l Investing cap stock_1 Allied Products (Mich) common	29  97%	Low High  29 29 ¼ 3% x3½  97 97½ 22¾ 23¾	350 2,500 1,100 300	2% Jan 29 Feb 3 Jan 92½ Jan 22¾ Feb 10¾ Jan	2% Jan 30½ Jan 3½ Jan 3½ Jan 97½ Feb 23¾ Jan 11% Jan	Carter (J W) Co common1 Casco Products common Castle (A M) & Co10	33/4	3 <sup>3</sup> / <sub>4</sub> 4 x16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub> 4 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub> 4 <sup>3</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>9</sub>	800 600 13,600 2,500 73,400 600	6% Feb 3% Feb 15% Jan 4% Jan 3% Feb 3% Jan 3% Jan 3% Jan	658 Feb 4 8 Jan 1612 Feb 6 Jan 334 Jan 576 Feb
Aluminum Industries common 25c Ambrook Industries Inc. 25c American Air Filter 5% conv pfd. 18 §American Bentam Car Co class A 1 American Beverage common 1 American Book Co 100 American Hard Rubber Co 25	1	5½ 55/8 26 26 1 1¼ 47½ 473/4 87/8 9¼	1,000 75 12,400 100 1,800	4% Jan 23 Jan 13 Jan 1 Jan 45½ Jan 7% Jan	5% Jan 26% Feb 1% Jan 1% Feb 50 Jan 9% Feb	Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp 1 Conv preference \$1.50 series 2 Conv preference \$1.40 series 2 Central Maine Power Co-3.50% preferred 100 Central Ohio Steel Products 1 Central Power & Light 4% pfd 100 Central Power & Light 4% pfd 100 Central Power & Light 4% pfd 100 Central Fower & Light 4% pfd	24  	27½ 27½ 24 24 79 79 6% 7½	100 50 260 900	26% Jan 23% Jan 72½ Jan 6% Feb 87 Jan	29½ Jan 24 Feb 79 Feb 7% Jan 92 Feb
American Laundry Machine 20 American Manufacturing Co com 28 American Maracalbo Co 1 American Meter Co 6 American Natural Gds Co 6% pfd 28 American Potash & Chem el A conv	5½ 26¾	225/8 23 1/4 23 1/8 23 3/4 5 5 1/2 26 3/4 27 7/8 35 35 35 1/8 35 7/8	1,350 500 7,500 2,400 25 100	21% Jan 21% Jan 4% Jan 26% Jan 33 Jan 35% Feb	23 ¼ Feb 25 ¼ Feb 5 ¾ Feb 27 % Feb 35 Feb	Central Power & Light 4% pfd 100 Century Electric Co common 10 Century Investors In 2 Convertible preference 10 Cessna Aircraft Co common 1. Chamberlin Co of America 2.50 Charles Corp common 10 Charter Oil Co Ltd 1 Cherry-Burrell common 5 Chesebrough Manufacturing com 10 Chicago Rivet & Machine 10	8 61/8	75% 8 534 63% 41/2 41/2	8.000 1,200 100	7% Jan 8½ Jan 6% Jan 5 Jan 4½ Jan	8 <sup>3</sup> 4 Jan 9 <sup>3</sup> 4 Jan 8 Feb 6 <sup>3</sup> 8 Feb 4 <sup>3</sup> 4 Feb
American Republics 10 American Seal-Kap common 2 American Thread 5% preferred 5 American Writing Paper common 5 Amurex Oil Development class A 5 Anacon Lead Mines Ltd 200 Anchor Post Products 2	131/4	52¼ 53¾ 12½ 12¾ 4⅓ 4⅓ 13 13¼ 11⅓ 12⅙ 3 3 ¼ 8½ 8⅙	700 200 200 1,000 7,800 20,500 1,000	48 Jan 11 Jan 4 Jan 12 Jan 10½ Jan 3 Feb 7½ Jan	55% Feb 13% Jan 4% Jan 13% Feb 14% Feb 31% Jan 8% Feb	Chief Consolidated Mining 1 Circle Wire & Cable Corp 5 City Auto Stamping 5	185%s	138 158 10 10 % 68 68 34 	11,400 800 600 700 900 500	1% Jan 9% Jan 67½ Jan 25% Jan ½ Jan 18¼ Jan x22½ Feb	113 Jan 1136 Jan 71 Jan 261/2 Feb 58 Jan 1934 Feb 24 Feb
Anglo-Iranian Oil Co Ltd— American dep rots reg. 21  *Anglo-Lautaro Nitrate Corp— "A" shares 2.40  *Angostura-Wupperman 1  Apex-Electric Manufacturing Co 1  Appalachian Elec Power 4½% pfd_10	47/8 131/2	26¼ 26¾ 45% 4¼ 4 11½ 14¾ 108 108%		23 Jan x4 <sup>5</sup> / <sub>8</sub> Jan 3 <sup>7</sup> / <sub>8</sub> Jan 9 <sup>1</sup> / <sub>2</sub> Jan 105 Jan	26½ Feb 5¾ Jan 4½ Jan 14¾ Feb 109½ Jan	Clark (The) D L Co	1334 6 5 1/8	13½ 13¾ 6 6 5 5¼ 12¼ 12¼	1,200 800 9,600	41 Jan 9 Feb 12 Jan 5½ Feb 4 Jan 12 Jan	41 Jan 9½ Feb 13³4 Feb 6¼ Jan 5¹2 Feb 12½ Jan
'Argus' Cameras Inc. 1 'Arkansas Fuel Oil Corp. 5 'Arkansas Louisiana Gas Co. 5 'Arkansas Power & Light'\$7 pfd 4 'Armstrong Rubber Co class A 5 'A' Convertible preferred 50 'Aro Equipment Corp. 250	15¾ 17¾ 9⅓ 1	15½ 16¾ 17½ 18 9 9¾ 16½ 116½ 20½ 22 47 47 16¾ 17	4,600 6,300 5,200 30 600 50 1,300	12¾ Jan 15½ Jan 8¼ Jan 11¼ Jan 20 Jan 45¼ Jan 16 Jan	17 Feb 18% Feb 934 Jan 117 Jan 23 Feb 51 Feb 17% Jan	Clayton & Lambert Manufacturing 4 Clinchfield Coal Corp common 20 Club Aluminum Products Co 20 Coastal Caribbean Olfs vtc 100 Cockshutt Farm Equipment Co 20 Colon Development ordinary 20 Colonial Airlines 1 Colonial (The) Fund Inc 10 Colonial Send & Stone Co 11	30	8% 9¼ 28% 30 278 3¼ 8¾ 8¾ 35½ 39½	2,700 176,300 100 1,700	8 ¼ Jan 26 % Jan 4 ¾ Jan 2 ¼ Feb 7 ¾ Feb 31 Jan	9¼ Feb 33¼ Jan 5 Jan 3¼ Feb 115% Jan 42% Jan
Associate Electric Industries— American dep rcts reg			1,400 1,770	5% Jan 1 Jan 80½ Jan	6 1/8 Jan 1 1/8 Feb 95 Feb 1 1/8 Jan	Collts Manufacturing Co 10 Commodore Hotel Inc 1 Community Public Service 10	: 11	125/8 131/4 20 203/8 33/4 41/8 11 111/8 91/4 93/8 203/8 213/8	14,600 3,100 500 600 1,000 700	10¾ Jan 17¾ Jan 3¾ Feb 11 Jan 9¼ Jan 20¼ Jan	13% Feb 20% Feb 4% Feb 11% Jan 9% Jan 21% Feb
Atlantic Coast Fisheries 1 Atlantic Coast Line Co	93 6½ 85% -2¾	13/8 13/8 93 94 1/4 6 65/2 85/8 83/8 	500 200 17,900 2,600 300 900	1 1/8 Feb 85 1/2 Jan 5 3/4 Jan 8 1/8 Jan 2 Jan 2 1/2 Jan 10 5/8 Jan	96 Feb 6¾ Feb 9½ Jan 2⅓ Jan 2¾ Feb 11⅙ Feb	Compo Shoe Machinery— Vtc ext to 1956— Consolidated Engineering Corp. 500 Consolidated Gas Utilities Consolidated Liquidating Consolidated Mining & Smelt's Ltd. Consolidated Moyalify Cit. Continental Air Lines Inc. 125 Continental Aviation & Engineering 1 Continental Commercial Corp. 1 Continental Commercial Corp. 1 Continental Commercial Corp. 1 Continental Computer & Machine Co. 3 Continental Foundry & Machine Co. 3 Cont	14 1/8 12 5/8	8% 8% 14 143% 12½ 13 225% 23¼ 10% 105%	7,700	8% Jan 13½ Jan 12½ Feb 1 Jan 22% Feb 10% Jan	9% Jan 1434 Jan 1338 Jan 1 Jan 2458 Jan 1114 Jan
Ayshire Collieries Corp common3  Bailey & Selburn Oil & Gas— Class A 1 Baker-Raulang Company 1 Baildwin Rubber common 1	53/8 121/2	15¼ 15½ 4½ 55% 12½ 13 12 12	17,500 4,400 200	3¾ Jan 10½ Feb 11¾ Jan	15% Jan  5% Feb 13 Feb 12¼ Jan	Continental Air Lines Inc. 125 Continental Available Engineering 1 Continental Car Na. Van Corp. 1 Continental Commercial Corp. 1 Continental Foundry & Machine Co. 1 Cook Paint & Varnish Co. Corby (H) Distillery Ltd.		6 % 7 5 % 6 1/4 13/4 2 3/4	1,800 2,300 500 3,600 400	6% Jan 5¾ Jan 11 Jan 5% Feb 20¼ Jan 31 Jan	7½ Jan 6¾ Feb 13 Jan 5¾ Feb 23½ Jan 32 Jan
Baldwin Securities Corp	2 1/8	2 <sup>3</sup> / <sub>4</sub> 3  2 3 6 3 1/ <sub>4</sub> 3 3/ <sub>4</sub> 5 3/ <sub>8</sub> 5 5/ <sub>8</sub>	9,900 6,300 350 7,600	2 <sup>3</sup> / <sub>4</sub> Feb 6 Jan 11 <sup>2</sup> , Jan 2 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>3</sup> / <sub>8</sub> Jan 9 <sup>5</sup> / <sub>8</sub> Jan	3 Jan 6½ Feb 3 Feb 3¾ Feb 6¼ Jan 10½ Feb	Class A voting Class B non-voting Cornucopia Gold Mines 50 Coro Inc Corroon & Reynolds common 1 preferred class A 50 Corroon &	11	11 11 14 14 8% 9% 8 8 1858 18%	500 500 800 100 600	11 Jan 10¼ Jan 18 Jan 85% Feb 73% Jan 175% Jan	12 Jan 11¼ Jan 1¼ Jan 9½ Feb 8 Jan 1878 Feb
Bartenon   Tr light & Fower Ltd.	16½ 4¾	10 % 10 ½	1,300 500 200 1,200 11,000 700	29½ Jan 1¾ Jan x5¼ Feb 15 Feb 13 Jan 4¾ Feb	31 Jan 15% Jan 5½ Feb 15% Jan 16% Feb 5½ Jan	Courtainds Ltd— American dep receipts (ord reg)	85 1/4 3/4	7½ 7½ 83½ 85½ 16 34 6 6 6¼ 9% 10 15⅓ 15¾	100 6,600 -7,200 200 500 650	7 Jan 73½ Jan 5 Jan 6 Jan 9% Jan 14½ Jan	75% Feb 8814 Feb 34 Jan 65% Jan 105% Jan 1534 Feb
Bell Telephone of Canada common_25.  Benrus Watch Co Inc1  Benson & Hedges common4  Bickford's Inc common1  Birdsboro Steel Fdry & Mach Co com1  Black Starr & Gorham class A	413/4	4134 42 1018 101/2 39 413/4 11 11 11 111/2	1,200 600 400 200 600	40% Jan 9% Jan 39 Feb 10½ Jan 10 Jan 4 Jan 9½ Feb	42 Feb 10½ Feb 45 Feb 11¼ Feb 12 Feb 4¼ Jan 10 Jan	Crown Cork Internat'l "A" partic	160 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 300 10 12,100  200 450	1% Jan 18½ Feb 142 Jan 6% Jan 18 Jan 5 Jan 12 Feb	2¼ Jan 21¾ Jan 160 Feb 8¼ Jan 21½ Feb 6 Feb
Blauner's common  Blumenthal (S) & Co common  Bohack (H C) Co common  5½% prior cumulative preferred 100  Borne Scrymser Co  Bourjois Inc  1  Brad Foote Gear Works Inc  20c	25 % 3 % 2 1/4	25 % 26 ¼ 92 ½ 92 ½ 3 % 3 ½ 3 ¼ 3 ¼ 2 ¼ 2 ¼ 7 % 7 %	1,800 100 200 300 100 9,700	8½ Jan 24½ Jan 88½ Jan 2½ Jan 3 Jan 2½ Jan x6% Jan	9¼ Feb 27¼ Feb 93 Feb 45% Feb 3½ Feb 21¼ Jan 81% Jan	Dailch Crystal Dairies Inc	61/2		800 100 1,200	6 Jan 14½ Jan 6 Jan	65% Feb 16½ Feb 63% Feb
Brazilian Traction Light & Pwr ord.  Breeze Corp common.  Bridgeport Gas Light Co.  Brillo Manufacturing Co common.  British American Oil Co.  British American Tobacco.  Amer dep rets ord bearer	21 %	5% 5½ 5 ½ 5½  21 % 22 %	1,000  2,400	4½ Jan 	6¼ Jan  22¼ Feb 23 Feb 6⅓ Feb	Day Mines Inc. 100 Daytor Rubber Co class A 37 Dejay Stores common 500 Dennison Mfg class A common 5.  8% debenture 100 Detail Costett	- 17 133½	28½ 28½ 5½ 5½ 17 17 133½ 135½	80 100 200 10	1½ Jan x27% Jan 5% Feb 16¼ Jan 133½ Feb 12¼ Jan 1½ Jan	1 17 Jan 29 1/2 Jan 5 5/8 Jan 17 1/2 Feb 137 1/2 Jan 12 1/2 Feb
Amer dep rcts ord reg10s British Celanese Ltd— American dep rcts byd reg10s British Columbia Power common1 Brown Company common1 \$5 convertible preference	11½ 98¾	3½ 3½ 19% 20¼ 10% 11¾ 97¼ 99 50% 51%	300 400 9,600 200 50	5% Jan 3% Jan 18% Jan 8% Jan 8934 Jan 850% Feb	5% Jan  3% Feb 20¼ Feb 12% Feb 101 Feb 52 Feb	Detroit Gray Iron Foundry. 1 Detroit Hardware Mfg Co. 1 Detroit Steel Froducts. 1 Devoe & Raynolds class B. 2 Devon-Leduc Oils Ltd. 25c Distillers Co Ltd. American dep rets ord reg. 4	24½ - 1¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 12,900 700	1% Jan 22¼ Jan 11¾ Jan 11½ Jan 2½ Feb	2 Jan 26% Jan 12½ Feb 1 3 Jan 2½ Feb
Brown Forman Distillers	63/4 121/8 223/8	16½ 16¾ 65% 6¾ 11¼ x115% 12⅓ 13¾ 	1,000 700 800 1,200 2,400	16½ Feb 6% Jan 11 Jan 12½ Feb 20½ Jan 6½ Jan	18 <sup>3</sup> 4 Jan 6 <sup>3</sup> 4 Jan 12 Feb 14 Feb 22 <sup>7</sup> 6 Feb 6 <sup>7</sup> 8 Jan	Diversey (The) Corp	4½ 6	11¼ 11¼ 22½ 23% 43% 41½ 6 6 10½ 10¾ 8¾ 9	200 1,900 1,500 400  300 1,100	10 % Jan 21 ¼ Jan 4 ¼ Jan 5 % Jan x78 Jan 10 ¼ Feb 7 % Jan	23% Jan 4 d Jan 6 ½ Jan 83 ½ Feb 11 ½ Jan 9 % Feb
7% preferred 10 60c convertible preferred 9 Bunker Hill & Sullivan 2.50 Burma Mines Ltd 250 Burma Mines Ltd 4 American dep rets' ord shares 3s 6d Burry Biscuit Corp 12½c	85/B	8 ½ 85/8 11 ¼ 115/8 33/8 33/4	200 2,000 2,400 4,100	8 1/4 Jan 8 Jan 11 1/4 Jan 1/4 Jan 2 3/4 Jan	8 4 Jan 8 5 Jan 12 5 Jan 5 Jan 3 8 Jan	Dominion Tar & Chemical Co Ltd	15½ 878	7 75/8 x6 <sup>1</sup> /4 6 <sup>1</sup> /2 20 <sup>1</sup> /2 20 <sup>1</sup> /2 49 <sup>1</sup> /2 49 <sup>3</sup> /4 15 <sup>1</sup> /2 15 <sup>7</sup> /8 8 <sup>7</sup> /8 9	400 2,600 50 500 900 4,100	6 Feb 6¼ Feb 19½ Jan 43 Jan 15½ Jan 85% Jan 33¾ Jan	7% Feb 7 Jan 23 Jan 50 Feb 16% Jan 9% Jan 34½ Jan
Cable Electric Products common50c Calamba Sugar Estate1 Calagry & Edmonton Corp Ltd.	 4 10½ 10½	4 4 10½ 11⅓ 10¼ 10½	200 3,900 8,800 9,800	3½ Jan 3½ Jan 9½ Jan 10 Feb 4½ Feb	3¼ Jan 4 Feb 11¼ Jan 10½ Jan 5½ Jan	DuMont (Allen B) Laboratories— Class A common	93/4	9¾ 10¼ 3¾ 3½	500 8,500 200	40¼ Jan 9⅓ Jan 2¾ Feb 3⅓ Jan	42½ Jan 10½ Jan 3 Feb 3% Jan 9¾ Jan
California Electric Power Calvan Consol Oil & Gas Co. 1 Camden Fire Insurance. 5 Canada Bread Co Ltd. Canada Cement Co Ltd common 6½% preference 20 Canada Southern Oils Ltd vtc. 1 Canadian Atlantic Oil Co Ltd. 2 Canadian Canners Ltd common 7	 10 47/8	4½ 4¼ 24¾ 25¾ 3 3	475 100  33,900 10,600	23½ Jan 3 Feb 97½ Feb 29½ Feb 8¾ Jan 4½ Jan	25% Feb 3 Feb 101¼ Feb 29½ Feb 10½ Feb 5¼ Jan 29¾ Jan	Durham Hosiery class B common  Duro Test Corp common  Duval Sulphur & Potash Co  E  Eastern Gas & Fuel Assn common1		5 5¼ 28 28½ 10 10¼	300 1,400	8¼ Jan 5 Jan 25½ Jan	6 Jan 29 Jan 1012 Jan
Canadian Canners Ltd common Canadian Industries Ltd Canadian Industries Ltd Canadian Industries Ltd Canadian Marconi Canadian Marconi 100 Canadian Marconi 19.50 Capital Transit Co 19.50 Carey Baxter & Kennedy Inc 100 Canadian Ca		5 1/8 6 1/8 23 1/8 23 3/4 13 3/8 13 1/2	53,100 450 6,000	29¾ Jan 	61/8 Feb 241/2 Jan 137/8 Jan	4½% prior preferred 10 Eastern Malleable Iron 2 Eastern States Corp. 2 S7 preferred series A 2 S6 preferred series B	0 5 65½ 5 24 1	65 66 1/4 24 25 3/4 8 3/8 8 1/2	550 140 900 	60½ Jan 24 Feb 8 Jan 147 Jan 134 Jan	66½ Feb 25¾ Feb 87s Jan 157 Jan 146 Jan 27 Feb
Carnation Co common 2.50 Carolina Power & Light \$5 pid 6 Car-Consolidated Biscuit Co 1 Carreras Ltd— American dep rcts A ord 21	82	7½ 7¾ 7¾ 2½ 83 85 112 112¾ 15 1	500 300 425 80 5,900	7 Jan 25% Feb 80½ Jan 110 Jan 15 Jan	7½ Jan 3 Jan 86½ Jan 112¾ Feb 1½ Jan	Eastern Sugar Associates— Common shares of beneficial int— \$2 preferred	1978	26¼ 26¼ -13 13½ -19¾ 20½ -14¼ 14¼ 102 102 -6½ 6½	800 14,700 200 10 300	22 Jan 125% Jan 195% Jan 131/4 Jan 1011/2 Feb 61/4 Jan	13 <sup>1</sup> / <sub>2</sub> Feb 20 <sup>7</sup> / <sub>8</sub> Feb 14 <sup>5</sup> / <sub>8</sub> Jan 103 <sup>1</sup> / <sub>2</sub> Jan 7 Jan
American dep rets B ord2s 6d For footnotes see page 33						Empire Millwork CorpEmsco Manufacturing Co	20	18½ 20	900	17% Jan	20 Feb
						r i s Taga i rigin rigin sing					-11 - 1 - 1 - 1 - 1

# AMERICAN STOCK EXCHANGE

						NDED FEBRUARY 19					
STOCKS American Stock Exchange	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	2	nce Jan 1	STOCKS American Stock Exchange	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range sin	ce Jan 1
Equity Corp common 10c \$2 convertible preferred 1 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25c Warrants Eureka Pipe Line common 10	21/4	Low High  2 1/4 2 3/8  35 35 1/4  5 13 1/8  1/4 1/6  21 21	7,200 200 100 8,900 2,000	Low 2 Jan 33 Jan 434 Jan 15 Jan 17 Jan 17 Jan	High 2% Feb 35¼ Feb 5 Jan 1,18 Feb 36 Feb 24½ Feb	Par   Kawneer Co	11% 1½ 34½ 12 -234	Low High  29% 30 11% 12 178 1½  33% 34½ 11% 12 39 39 2% 2%	2,000 100 4,200 4,200 1,200 50 1,800	Low  26% Jan  11 Jan  1% Jan  8 Jan  30% Jan  10% Jan  34% Jan  2% Jan	High  30 Feb  12 Feb  1. Jan  8% Jan  37 Jan  12.34 Jan  42 Jan  3 Jan
Fairchild Camera & Instrument	115 436 4758 -434 1014 656 82	21% 23 1 13 2 4 15 4 15 4 15 4 15 4 15 4 25 23 34 24 ½ 4 ½ 4 ½ 10 ¼ 10 ¼ 6 ¼ 6 % 79 ½ 82 ¾ 	1,400 14,300 7,700 4,500 1,050 10,000 100 8,300 7,900	20¼ Jan 1   # Feb 3   # Jan 4   # Jan 20¾ Jan 20¾ Jan 3	24 % Feb 2 % Jan 4 1 3 Jan 72 % Jan 24 % Jan 4 % Feb 11 % Feb 6 % Feb 84 % Feb 5 % Feb	Kingston Products	12 % -2 5% 134	31 31% 9¾ 9¾ 16 9¾ 12½ 12% 9¾ 9¾ 2½ 24 11% 13%	1,000 900 700  800 100 2,300 3,200	31 Feb 9% Jan 36 Jan 16 Feb 15 Jan 12 Jan 9% Jan 2% Feb 1% Jan 6% Jan	34¼ Jan 9¾ Jan 1½ Jan 17¾ Jan 16 Jan 125% Feb 10% Jan 1½ Jan 1½ Jan 1¾ Jan 7¾ Jan
Ford Motor of France— American deposit receipts bearer— Fort Pitt Brewing Co. 1 Fox (Peter) Brewing . 1.25 Fuller (Geo A) Co. 5	41/4 6 121/2	5/8 - 3/4 -4 - 4 1/4 57/8 - 6 1/2 12 1/4 - 12 3/4	2,500 900 20,600 1,300	78 Jan 4 Jan 436 Jan 1034 Jan	3/4 Jan 45/8 Jan 61/2 Feb 123/4 Jan	Laclede-Christy Company       8         L'Aiglon Apparel Inc       1         Lake Shore Mines Ltd       1         Lakey Foundry & Machine       1         Lamson Corp of Delaware       5         Lamson & Sessions Co       10         La Salle Extension University       5	6 4% 16%	13% 14% 4¼ 4¼ 6 6 6¼ 5¼ 9 9¼ 16 16% 7¾ 7%	3,300 500 1,000 1,300 1,400 800 200	11% Feb 4% Jan 5% Jan 4% Jan 8% Jan 15% Jan	14% Feb 4% Jan 6% Feb 5% Feb 9½ Jan 17 Jan 7% Feb
Gattneau Power Co common   5% preferred   100	23 -6 11 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub> 	23 23% -5% 6¼ 11¼ 11½ 1½ 1¾ 1¾ 1½ 5½ 5¾	5,500 7,400 2,100 1,700 300 	21¼ Jan 106½ Jan 3 Jan 10% Jan 1% Jan 1½ Jan 16 Jan 5% Jan	23% Feb 109% Feb 6 ¼ Feb 11½ Feb 13% Feb 17% Feb 16 Jan 5 % Feb	Lear Inc common	4½ 3½ 5  11½	3¼ 3¼ 41% 41 41% 5 5¼ 6⅓ 6⅓ 6⅓ 6⅓ 47 47 11%	15,100 600 200 1,100 200 	7 Jan 3% Feb 3% Jan 3% Jan 39½ Jan 4% Jan 6 Jan 	4% Feb 4% Jan 3% Jan 42% Feb 5¼ Feb 6¼ Jan 47 Feb 11% Jan
American dep rcts ord reg \$1 General Finance Corp 5% pfd A 10 General Fireproofing common 50 General Outdoor Adv 6% pfd 100 General Plywood Corp common 50 5% convertible preferred 20 General Public Service \$6 preferred 6 Georgia Power \$6 preferred 55 Supplement 56	27 -15% 11 1/8	26¾ 27% 15% 1¾ 11% 11% 118½ 118½	700 50 50	8½ Jan 26 Jan 105 Jan 1½ Jan 10 Jan 114¾ Jan	9 Jan 27% Feb 107 Jan 134 Jan 1114 Jan	Locke Steel Chain	14 1/4 59 1/2 11	2 % 2 % 14 ¼ 14 ¼ 56 ¾ 59 ½ 23 ½ 23 ½ 10 % 11 ¼	800 100 14,900 100 900	2% Jan 14 Jan 51½ Jan 22% Jan 10½ Jan	3 Jan 14¼ Jan 59½ Feb 23½ Jan 11¾ Jan
Gentty Mich Corp.  Giant Zeilowknife Gold Mines. 1  Gibert (A C) common Glichrist Co. 10  Gladding McBean & Co. 10  Glen Alden Coal Glen Glen Gold Glen Gold Glen Gold Glen Glen Glen Glen Glen Glen Glen Glen	23/4 87/8  205/8 71/8	2½ 2¾ 8% 8% 	2,600 2,700  600 7,100 3,000	104¼ Jan 2½ Jan 7¾ Jan x8⅓ Jan 12⅓ Jan 19¼ Jan 6⅙ Feb 11⅙ Feb	104 1/4 Jan 23/4 Jan 10 Jan 97/8 Jan 127/6 Jan 211/4 Feb 81/4 Jan 121/4 Jan	Mackintosh-Hemphill Co	11½ 22⅓ 16 	$\begin{array}{cccc} 11\frac{1}{4} & 11\frac{1}{4} \\ 22\frac{5}{8} & 23 \\ 15\frac{1}{2} & 16 \\ \hline 22 & 24 \end{array}$	100 1,600 400 600	11 Jan 21½ Feb 15½ Feb 33 Jan 22 Feb	11% Feb 23% Jan 16 Jan 33 Jan 26½ Jan
Globe Union Co Inc	49½ 45 -34  -6¾ 17	22½ 22½ 48 52% 43 49 - 85 85 . 34 . 76 43½ 45 . 25¾ 25¾ 25¾ 22 22 6 . 6¾ 16⅓ 17¼	100 830 650 10 3,400 140 200 100 800 5,200	22½ Feb 40¼ Jan 32 Jan 78 Jan 36¾ Jan 24½ Jan 22 Feb 6 Jan 15½ Jan	24 Jan 52¾ Feb 49 Feb 85 Feb % Jan 45 Feb 26¼ Jan 23½ Jan 6¾ Feb 17¾ Jan	Communication Co Ltd.   £1	22½ 8% -225% 24¼ 12 15¾ 3¼ 613	22½ 23 85/8 87/8 22 22½/8 237/8 243/8 11½ 12½/8 155/8 16 3½/4 33/8 67/5 7 7/8	700 1,400 1,400 8,400 1,150 2,700 8,200 8,800 35,500	21¼ Jan 7¾ Feb 11½ Jan 19 Feb 22½ Jan 11½ Feb 15½ Jan 2¾ Jan 6 Jan	23% Feb 9% Feb 12% Jan 22% Feb 25 Jan 13% Jan 16% Jan 3% Jan 7% Jan
Oreat Atlantic & Pacific Tea— Non-voting common stock	166 -2% 18 -6 18 14 ½ 	165 166½ 134¾ 135¼ 2¼ 2½ 17% 18 6⅓ 6¾ 13% 14¾ 13% 13%	250 90 14,000 2,100 5,000 5,100 100	165 Feb 132 Jan 2 Jan 171/2 Jan 6 % Feb 13 % Feb 13 ½ Jan	174 Jan 136 Feb 234 Feb 1934 Jan 734 Jan 15 Jan 14 Feb	Merritt Chapman & Scott Corp—   Warrants	61/2	17% 18¼ 6½ 6½ 56½ 56½ 2½ 2¼ 2½ 12 12½ 7% 7% 7%	3,700 400 10 200  600 1,400 600	25 Jan 15 Jan 6½ Jan 56 Feb 2¼ Jan 5¾ Jan 11¾ Jan 7% Feb	30¼ Feb 19½ Jan 7 Jan 57¼ Jan 2½ Feb 6 Jan 13¼ Feb 1 Jan 8 Jan
Haelan Laboratories Inc	2½ 2¾ 24 55½  8¾ 2¾ 23% 36¾	2 2½ 25% 2½ 25% 2½ 55½ 55½ 15% 15% 334 334 834 9 2½ 238 33½ 36½	7,100 1,600 500 800 1,100 400 2,000 1,900 3,700	1% Feb 25% Jan 21% Jan 22½ Jan 52¾ Jan 52¾ Jan 35% Feb 8¾ Feb 2¼ Jan 26% Jan 23% Jan	2½ Feb 2% Feb 22 Jan 25 Jan 55% Feb 1¾ Jan 4 Jan 10 Jan 2½ Jan 36½ Feb 4¼ Feb	Micromatic Hone Corp. 1  Middle States Petroleum common 1  Midland Oil Corp \$1 conv preferred. 4  Midland Steel Products	1578  14½ 6  4¾ 31	15½ 15% 12½ 12% 13% 14½ 5½ 6¼ 25½ 5¾ 2½ 4½ 4% 4¾ 30% 31.	900 1,700. 850 8,400 1,000 2,100 800 200	13½ Jan 11½ Jan 11 Feb 24½ Jan 13½ Jan 24 Jan 2 Jan 24 Jan 25% Jan 26 Jan 27 Jan 28 Jan 28 Jan 29 Jan	15% Jan 13% Feb 14 Feb 25% Feb 14½ Jan 6% Feb 26¼ Feb 3 Jan 4% Jan 31% Feb 12 Feb
Hecia Mining Co.	7 211/4 203/4 	7 7 1/8 21 1/4 21 3/8 13 3/4 13 3/4 20 1/2 21 1/8 96 96 3/4 71 1/2 71 1/2 10 10 1/8 2 3/8 2 1/2	2,600 75 50 800 290 10 400 200	6 % Jan 21 ¼ Jan 13 ¾ Jan 19 ¼ Jan 93 ½ Jan 70 Jan 9 Jan 2 ¼ Jan 6 % Jan 8 % Jan	7% Jan 23½ Jan 14¼ Jan 21½ Feb 97 Feb 10½ Feb 2½ Jan 7½ Jan 8% Jan	Mining Corp of Canada	11½ 104 33¼ 46	11½ 11% 104 104 32¾ 33¼ 42½ 47¼ 98 98 102½ 102½ 2% 3 177 178	300 25 1,800 25,000 100 600 1,600 70 125	103% Feb 103% Jan 30% Jan 40 Jan 95% Jan 104% Jan 98½ Jan 12% Jan 172% Jan 34% Jan	105 Jan 34¼ Feb 47¼ Feb 98 Jan 106¾ Jan 103 Feb 3 Feb 178 Feb 178 Feb
Hollinger Consol Gold Mines5 Holly Stores Inc1 Holophane Co common	11 1/4 14 3/4  19 28 3/4 62 1/4 3 3/8	10% 11¼ 14¾ 14¾ 12¾ 3 3 11% 12 - 45½ 45½ 136 136 19 19 19 14 102 102 28¾ 29¼ 61 62½ 3 3¾ 5 5 5¼ 12½ 12½ 12%	3,000 2,700 300 300 75 10 500 1,100 10,900 900 300 700	10 ¼ Jan 12 ½ Jan 25% Jan 11 ½ Jan 13 ½ Jan 44 ½ Jan 131 Jan 100 ½ Jan 24 ¾ Jan 57 Jan 3 Jan 4% Jan 12 ½ Jan	11¼ Feb 14% Feb 3 Feb 12 Jan 13% Feb 15% Feb 19¼ Feb 103% Feb 30¼ Feb 30¼ Feb 32¼ Feb 5¼ Feb 5¼ Feb 13¼ Feb	Moody Investors participation pfd  Morris Plan Corp of America	35½ 6¼  18¾ 109 1½ -7½ 30½ 5¾	35½ 36¼ 6½ 6¼ 3½ 37½ 3% 35% 17½ 18 18½ 18½ 108½ 109½ 1% 1½ 27¼ 27¼ 7% 7½ 30 31¾ 5% 6	3,400 100 400 300 8,800	5% Jan 3½ Jan 3½ Jan 16 Jan 17¼ Jan 105¼ Jan 1% Jan 27¼ Jan 7 Jan 29¾ Jan 5¾ Jan	6 ½ Jan 33¼ Jan 18 Feb 18½ Feb 109 ¼ Jan 1 ¼ Jan 28 ½ Jan 7 ½ Jan 31% Feb 6 ¾ Jan
illinois Zinc Co common— Imperial Chemical Industries— American dep receipts registered £1 Imperial Oil (Canada) capital stock— Imperial Tobacco of Canada— Imperial Tob of Gt Brit & Ireland £1 Indianapolis Pwr & Light 4% pfd—100 Insurance Co of North America— International Cigar Machinery— International Metal Industries A— International Petroleum capital stock— International Petroleum capital stock— International Products— International Products— International Resistance Co——10c Investors Royalty———1	13½  8 35½  98½ 93¼ 33¾ 23 11¼ 4 3¼	12% 13½  8 8 33³4 3576 958 978 91 993½ 2156 223½ 11¼ 311¼ 33% 41¼ 31¼ 33°8	1,950, 20,000, 700 110 2,050 125 11,000 200 1,700 2,800	12% Jan 28% Jan 9% Feb 77% Jan 91½ Jan 19 Jan 19 Jan 19% Jan 10¼ Jan 20% Jan 20% Jan 20% Jan 20% Jan	14½ Jan  8 Feb 36½ Feb 10% Jan 8 Jan 99¾ Feb 95½ Feb 19 Jan 34 Feb 24¾ Jan 11¾ Jan 4¼ Feb 3¾ Feb	Nachman Corp	8 ½ 2 ½ 8 17 ½ 17 ½ 15% 2 ½ 17 17 5% 2 ½ 17 17 5% 2 ½ 17	15 ¼ 15 ½	300  19,600 3,000 6,000 8,700 17,000 400 1,700 3,900 1,500 300	141/4 Jan 4 Jan 5 3/4 Jan 1 1/8 Jan 1 1/8 Jan 1 1/8 Jan 1 2 Jan 1 0 Jan 1 1/8 Feb 1 1/8 Jan 1 1/	15% Feb 4% Jan 8½ Feb 2% Jan 17½ Feb 13% Jan 1½ Jan 10½ Feb 12% Jan 12% Jan 12% Feb 23% Feb 26½ Feb 3% Feb
Towa Public Service Co— 3.90% preferred 100 fron Fireman Manufacturing v t c— Ironite Inc 1 Irving Air Chute 1 Jeannette Glass Co common 1	89 10½ 37/8	88 89 10 1/4 10 1/2 6 1/4 6 3/8 3 3 1/8	60 700 200 2,100	84 Jan 9% Jan 6 Jan 31/4 Jan	89 Feb 1034 Jan 6½ Feb 4 Feb	National Transit common	91/4	3½ 3½ 178 25¼ 2658	1,500 2,200	3 Jan 134 Jan 245 Jan 436 Feb 114 Jan 1153 Jan 234 Jan 7 Jan	2 Jan 28¼ Jan 4½ Feb 2¼ Feb 120½ Feb 3½ Feb 19% Feb
Jerry O'Mahoney Inc	11/4 -115 23/8	4 4 4 4 1 3 8 1 7 8 2 1 8 2 3 8 2 3 8	7,800 7,300 6,200	3½ Jan 1½ Jan 15½ Jan 1½ Jan 2½ Jan	4¼ Feb 1½ Jan 15½ Jan 2½ Feb	New Jersey Zinc	1½ 375/8 127/8 1 49	1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> 38 <sup>7</sup> / <sub>8</sub> 12 <sup>5</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub> 1 1 47 <sup>1</sup> / <sub>2</sub> 49 	37,300 16,800 4,400 6,900 75	1 Jan 36½ Feb 113 Jan 34 Jan 45 Jan 934 Jan 25 Jan	1½ Feb 42% Jan 14% Jan 1¼ Feb 52 Jan 10% Jan 27 Feb
Kansas Cas & Electric 4½% pfd100 For footnotes see page 33.				104½ Feb	104½ Feb	New York Merchandise10	75/8	75/8 77/8	350	75% Feb	81/8 Feb

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED FEBRUARY 19

Friday Week's Sales STOCKS Last Range for Week STOCKS Last Range for Week STOCKS Last Range for Week	
	ange since Jan 1
New York Shipbullding Corp—	ow High  Feb 15% Jan Feb 75% Jan Jan 2½ Jan Jan 13¼ Jan Feb 10¼ Feb Feb 4½ Jan Jan 3% Jan Jan 3% Jan
Norden Laboratories Corp 1 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Jan         15         Jan           Jan         8%         Feb           Jan         16%         Feb           Jan         5         Jan           Jan         41%         Feb           Jan         105%         Feb           Jan         31         Feb           Jan         18%         Jan
Column	Feb 24 Feb 3 Jan Jan 33 J4 Feb Jan 5 J4 Jan Jan 16 J4 Jan Feb 36 J4 Jan Feb 36 J4 Jan
40c cumulative preferred 7	Jan         3%         Jan           Jan         5%         Feb           Jan         7%         Jan           Jan         7%         Jan           Jan         32         Feb           Jan         47½         Feb           Jan         28%         Feb
Pacific Can Co common	Jan 35% Jan Jan 33½ Jan Jan 26½ Jan Feb 25½ Jan Jan 6 Jan Jan 44½ Feb Jan 5½ Jan Jan 5½ Feb
Pacific Lighting \$4.50 preferred.         10.33\(\){4} 10.	Feb 2 Jan Jan 4% Jan Jan 20 Jan Feb 13 Feb Jan 45 Feb Jan 18% Feb Jan 27¼ Feb Jan 13% Jan Feb 13½ Feb
Page-Hersey Tubes common         71         Jan         73         Feb         Standard Products Co.         1         8         8%         500         8           Pancoastal Petroleum (C A) vtc. 2 Bol         1½         1½         1½         1½         1%         8,000         1¾         Jan         5½         Jan         Standard Thomson Corp         1         5¾         5½         5½         3,000         4½           Paramount Motors Corp         1         53         53         100         53         Jan         54½         Jan         Starrett (The) Corp         1         3½         3¾         900         3½           Park Chemical Company         1         4         4         800         4         Feb         4½         Jan         Steel Co of Canada ordinary         3½         3½         900         3½           Parker Pen Co class A         2         14½         14½         100         13½         Jan         14½         Feb         Steel Co of Canada ordinary         5         3½         3½         200         25           Class B         1         13½         13½         13½         13½         13½         13½         13½         13½         13½	Feb 9½ Feb Jan 5% Feb Jan 4% Feb Jan 3½ Jan Jan 32 Jan Jan 33% Feb Jan 18 Feb Feb 15 Jan Jan 9% Jan
Patican Co Ltd2 6 \( 6 \) 4 5 \( 5 \) 6 \( 6 \) 4 5 \( 5 \) 6 \( 6 \) 4 5 \( 5 \) 6 \( 6 \) 5 \( 6 \) 6 \( 5 \) 6 \( 6 \) 5 \( 6 \) 6 \( 6	Feb 2½ Jan Jan 3¼ Jan Jan 21¾ Feb Jan 15½ Feb Jan 31 Jan Jan 19¾ Feb Jan 5¼ Feb Jan 10 Jan
Pierce Governor Common 1 23 23% 200 23 Feb 26 Jan Swan Finch Oil Corp 15 15% 15½ 400 9½ Pinchin Johnson Ltd Amer shares 18 2 2 2½ 1,200 1½ Jan 2½ Feb Piper Aircraft Corp common 1 2½ 2½ 2½ 2% 1,100 2 Jan 2½ Feb Pitsburgh & Lake Eric. 50 68½ 68¼ 69½ 1,070 65½ Jan 69% Feb Pitsburgh Metallurgical common 5 35¼ 35¼ 37½ 3560 33¼ Jan 37% Feb Tamps Electric Co common 5 11½ 11½ 12¼ 450 10% Pitsburgh Metallurgical common 5 35¼ 35¼ 37½ 3560 33¼ Jan 37% Feb Tamps Electric Co common 5 12% 12½ 25¼ 500 10%	
Present Corporation   10   224   23   75   214   31   23   31   31   32   34   34   34   34   34   34   34	Feb 109 Feb Jan 24 Jan Jan 115 Feb Feb 16 Feb Jan 24 Jan Jan 9 Feb an 19 Feb
Preston East Dome Mines Ltd. 1 3   3   3   3   1   10,00   2   3   3   3   3   1   10,00   2   3   3   3   3   3   4   10,00   2   3   3   3   3   3   3   4   3   3   3	Jan 15 Jan Jan 571/4 Jan Feb 41/8 Jan Jan 100 Feb Jan 11/8 Jan Jan 25/4 Jan
Pyrene Manufacturing10	
Raflway & Utility Investment A 1	Feb 8% Jan
Reliance Electric & Engineering 5 29 27¼ 29¼ 3,900 25⅓ Feb 29⅓	Jan 39 Feb Jan 14% Jan Jan 4% Feb
Rouse Royce   Lid	Jan 19 Feb Jan 69 Jan Jan 46¼ Feb Jan 7½ Jan Jan 95 Jan Jan 2½ Jan Jan 2½ Jan Jan 1¾ Jan Jan 67 Feb Jan 23½ Jan Feb 25 Jan
St Lawrence Corp Ltd common1 47½ 46½ 47% 9 400 38½ Jon 475½ Feb Valspar Corp common1 6½ 6½ 634 5,900 6	Jan 80 Feb Feb 23% Feb Feb 23% Jan Jan 4½ Jan Jan 5½ Feb Jan 13½ Feb Jan 13½ Feb

## **EXCHANGE**

D FEBRUARY 19

		e e e e e e e e e e e e e e e e e e e		<b>A</b>		CAN ST	
	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range	Sales for Week			
	American Stock Exchange		of Prices	Shares	Low	ince Jan 1 High	
	Ween Aircreft Co	3 1/8 7	3 3½ 7 7½	1,700	2% Jan 7 Feb	3½ Jan	1
e	Wagner Baking voting ctfs ext	<u>.</u>	$-\frac{1}{1}$ $-\frac{1}{1}$	2,600 1,300	7 Feb 108¼ Jan 13 Jan	110 Jan 1 Feb	<u> </u>
	Wallace & Tiernan Inc1	231/2	13 13 22½ 23½	350 400	12 ¼ Jan 21 Jan 1 ½ Jan	13 ¼ Feb 24 ¼ Feb	P
	Waltham Watch Co common1 Ward Baking Co warrants	1 1/8	1 1/8 13/8	8,800	1 1/8 Jan 8 Jan 8 1/8 Feb	1% Jan 9% Jan	
	Ward Baking Co warrants Wasatch Corp Webb & Knapp Inc	164 1/2 1	8 1/8 8 3/4 7/8 64 164 1/2	27,000 230	34 Jan 162 Jan	9% Jan % Jan 165% Jan	F
	Wentworth Manufacturing 1.28 West Texas Utilities \$6 pfd	1	4 4	100 10	4 Jan 112½ Jan	4% Jan 113% Feb	
	Western Homestead Oils Ltd0 Western Leaseholds Ltd Western Maryland Ry 7% 1st pfd_100	5/8	5 5½ 80 180	15,500 2,400	1% Feb 4% Jan 175 Jan	18 Jan 5½ Jan	
	Western Tablet & Stationery com Westmoreland Coal20	=	111/4 11/8	30 : 125	33¼ Jan 11½ Jan	182½ Jan 35 Jan 11% Jan	I I
	Westmoreland Inc10 Weyenberg Shoe Mfg1 Whirlpool Corp5 White's Auto Stores Inc	171/4	171/4 18	275	17¼ Jan 25½ Jan		S. 1.
		20 ½ 73/8	26 26 195/8 201/4 71/4 73/8	2,500 900	17¾ Jan 7 Feb	26¾ Jan 20¼ Feb 8⅓ Jan	t
s	51/- W const proferred 25		== == =		20½ Feb	21½ Jan	
	Williams (R C) & Co.	47/8 81/2 63/8	4 1/8 5 1/4 8 1/2 8 3/4 6 1/4 6 3/4	400	4% Jan 8% Jan	8 % Feb	
	Willson Products Inc1 Wilrich Petroleums Ltd1	11   2 ½	11 1134	400 31,200	10¾ Jan	113/4 Feb	
	Wilrich Petroleums Ltd	2½ 12½	11% 121/2	100 175	11 Jan 2 k Jan 10 k Feb	2	
	Wood Newspaper Machine	 12½	$104\frac{1}{2}$ $105$ 16 $1612\frac{1}{2} 12\frac{5}{8}$	50 50 400	10 ¼ Feb 102 ¾ Feb 15 ½ Jan 12 ½ Jan	105 Feb 17 Jan 13 % Jan	
	Woodley Petroleum common8		381/4 401/8	2,600	32% Jan	43 Feb	
	American deposit receipts5s 6% preference£1 Wright Hargreaves Ltd	x1 1/8	9 9 x1% 2	200	8% Jan		
	Wight Hargreaves Ltd	A1 /8	A178 2	8,800	111 Jan	2 Jan	
	BONDS	Interest	Friday Last	Week's Rang or Friday's	Bonds	Range Since	
	American Stock Exchange	Period	Sale Price	Bid & Asked	Sold	Jan. 1 Low High	
	Appalachian Elec Power 31/48 1970 Bethlehem Steel 6s Aug 1 1998	Quar-Feb		104 104¼ ‡138		101% 104% 132 138	
	Boston Edison 24's series A 1970 Chicago Transit Authority— 34's revenue series of 1947-1978			98¾ 99¾ 90¾ 91¼		97 99%	
	Delaware Lack & Western RR— Lackawanna of N J Division—		7 -	90 74 9174	10	89% 911/4	
	1st mortgage 4s series A 1993 Alst mortgage 4s series B 1993	Мау		66 ½ 67 ¾ 62 ½ 63	31	64½ 67¾ 58¼ 63	
	Elmira Water Lt & RR 5s 1956	Jan-Juli Mar-Sep		97½ 97½ ‡105 108	2	94½ 98 104¾ 106	
	Ercole Marrelli Elec Mtg Co—  A6½s with Nov I 1940 coupon 1953—  A6½s ex Nov I 1947 coupon 1953—  Finland Residential Mtge Bank—	May-Not	,	‡93 ‡30			
	5s stamped 1961	Mar-Sep		195 97		931/2 96	100
	Green Mountain Power 34s 1963 Guantanamo & Western RR—			\$99% 102½		98½ 99%	
	4s ser (stmpd mod) 1970 Isarco Hydro-Electric Co— \$\triangle 7s\$ with Nov 1 1940 coupon 1952			‡50 55 ‡93		50 50	
	Δ7s ex Nov 1 1947 coupon 1952	Mar-Not		†30		= =	
	Δ6½% liquidating trust ctfs Midland Valley RR— Extended at 4% to 1963	Anril-Oc		82½ 83⅓ 191 95	34	81	
	Midland Valley RR— Extended at 4% to 1963— New England Power 34% 1961— Nippon Electric Power Co Ltd—	May-Not	; =	102 1/2 102 3/4		102 103	
	6½s due 1953 extended to 1963	Jan-July	<u> </u>	\$147 88 88	5.	85 % 88	1
	Alst mortgage 6%s 1953—6%s due 1953 extended to 1963—6%s due 1953 extended to 1963—1st mortgage 3x 1968—1st mortgage 3x 1971—9ennsylvania Water & Power 31/4s 1964—31/4s 1970	April-Oct	=	88 88 104 58 105 \$101 102 1/4 \$102 102 1/4 \$101 78 103		103 105½ 99 102¼ 101¾ 102½	1.4
		Jan-Juli	' -	‡101% 103	-	991/4 1011/8	
	Pledmont Hydro-Electric Co— Δ6½s with Oct 1 1940 coupon 1960. Δ6½s ex Oct 1 1947 coupon 1960.	April-Oc		‡93 ‡30	J- <u>-</u>		
	Public Service Electric & Gas Co— 50-year 6% debentures 1998———————————————————————————————————			1511/- 1511/-	1 0	1481/2 152	
	Bapphire Petroleums Ltd 5s conv deb 19	62_Jan-Juli	77	131 /8 131 /8 189 94 77 77 102 /8 102 /8		661/2 79	
	Southern California Edison 3s 1965 3 %s series A 1973 1st and ref M 3s series B 1973	Jan-July	100%	‡99 102 100 % 100 %	- 5	101 102 1/8 99 1/2 99 1/2 98 100 7/8	6
	2%s series C 1976	Feb-Au		971/4 971/4 101 101	3 5	97 97 <sup>1</sup> / <sub>4</sub> 101 101	
	Bouthern Camornia Gas 348 1970	Feb-Au		‡105 106¼ 103 103		102 103%	
	Bouthwestern Gas & Electric 31/4s 1970.	Jan-July		‡98½ 98½ 102½ 102¾	5	97¾ 97¾ 102 102¾	
	Starrett Corp Inc 5s coll trust 1966	May-Not		‡91 94 ‡81¼ 85		90 93 81½ 81½	9 -
	Stinnes (Hugo) Corp—	Jan-Juli	156	155½ 157	7	1541/2 163	
	Stinnes (Hugo) Industries—  ^7-4s 2nd stamped 1946  Terni Hydro-Electric Co—	April-Oc	160	160 161	8	156 170	
	Terni Hydro-Electric Co— Δ6½s with Aug 1 1940 coupon 1953 Δ6½s ex Aug 1 1947 coupon 1953	Feb-Au	! := .	95¾ 95¾ ‡30	5	95 96	,
	United Electric Service Co—  △7s with Dec 1 1940 coupon 1956  △7s ex Dec 1 1947 coupon 1956			‡93 ‡30	=		
	Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964	Jan-Jul; June-De		93 93 104 104½ 107½ 107⅓	10	93 95 103½ 104½	
	West Penn Traction 5s 1960 Western Newspaper Union— 6s conv s f debentures 1959	June-Dec		107 107 107 100 100 100 100 100 100 100	6	107 % 107 % 100 102	
	71.5						
	Foreign Govern	nments	s and l	Municip	alities	<b>3</b>	
	BONDS	Interest	Friday Last	Week's Rang or Friday's	re .	Range Since	7
	American Stock Exchange	Period	Sale Price	Bid & Asked Low High	Sold.	Jan, 1 Low High	¥
	Agricultural Mortgage Bank (Col)—  \$\times 20\$-year 7s April 1946 \$\times 20\$-year 7s Ion 1947	April-Oc	s J.	1931/2			
	Δ20-year 7s Jan 1947 Bogota (See Mortgage Bank of)— ΔCauca Valley 7s 1948			‡93½ ‡74	• • • • • • • • • • • • • • • • • • • •		
,	Danish Cons Municipal Loan— External 5½s 1955———————————————————————————————————			100 100	2	100 1021/4	
				‡99½ ‡18 20½		100 % 101 %	1
	ALima City (Peru) 6½s stamped 1958_ Maranhao stamped (Plan A)—	Mar-Sep	I III	‡51 55		51 51	
4.	AExternal 61/2s stamped 1952 ALima City (Peru) 61/2s stamped 1958. Maranhao stamped (Plan A) Interest reduced to 21/2s 2008. AMedellin 7s stamped 1951.	May-Not		41 41. 174	5	41 41	mer pur
*	The second secon						1

BONDS Interest American Stock Exchange Period S	Friday Last Sale Price	Week's or Frid Bid & A		Bonds Sold		nge S Jan,		
		Low	High	No.		Low	High	
Mortgage Bank of Bogota-								
△7s (issue of May 1927) 1947May-Nov		166		9			A	
Δ7s (issue of Oct 1927) 1947April-Oct		166						
AMortgage Bank of Chile 6s 1931June-Dec		‡62						
Mortgage Bank of Denmark 5s 1972June-Dec			104			.00	103 1/2	
Parana stamped (Plan A)-					-		200 /2	
Interest reduced to 21/88 2008Mar-Sept		137	40	· · ·		36 1/8	37	
Peru (Republic of)—								
Extl s f 21/2s series E 1997Jan-July		145				441/2	45	
Sinking fund 3s Jan 1 1997	421/4	41 1/8	421/4	238		391/4	421/4	
Rio de Janeiro stamped (Pian A)-	*							
Interest reduced to 2% 2012Jan-July		321/2	321/2	1		32	323/4	
ARussian Government 61/28 1919Jan-July	45/8	41/2	4 1/8	222		43/8	53/4	
Δ5½s 1921June-Dec		4 1/2	47/8	66		41/2	53/4	

\*No par value, a Deferred delivery transaction (not included in year's range). d Ex-interest.
6 Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal, n Under-the-rule transaction (not included in year's range). r Transaction for cash
(not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡ Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.

§ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

## **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-	Sto	cks				-Bonds		-	
Date	30 Indus- trials	20 Rail- roads	15 Util-	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	Util- ities	Total 40 Bonds	
Feb. 12	293.99	103.49	54.58	112.32	99.84	101.29	98.25	100.20	99.89	
Feb., 15	292.55	103.31	54.55	111.57	99.84	101.32	98.32	100.17	99.91	
Feb. 16	289.61	101.89	54.36	110.87	99.78	101.43	98.27	100.05	. 99.88	
Feb. 17	290.11	102.51	54.23	111.11	99.77	101.36	98.26	99.92	99.83	
Feb. 18	-231.51	102.63	54.32	111.46	99.72	101.42	98.19	99.94	99.82	

# Over-the-Counter Industrial Stock Averages

	(35 S	tocks)		
Compiled 1	by National	Quotation Bure	au, Inc.	
Date-	Closing	Range	for 1954	
Mon. Feb. 15	50.92	High	50.98 Feb	18
Tues. Feb. 16	50.87	Low	47.32 Jan	4
Wed. Feb. 17	50.64	Range	for 1953	
Thurs. Feb. 18		High	49.80 Feb	2
T-4 7-1 10	EO OE	T.ow	44 40 Sep	10

# **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Feb. 12, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Feb. 12, '54	Feb. 5, '54	· Change	High	Low
Composite	203.2	203.7	-0.2	207.0	178.4 202.0
Manufacturing	233.9	235.2	-0.6	235.6	172.4
Durable Goods	204.2	204.5	0.1	210.2	
Non-Durable Goods	261.1	263.4	0.9	263.4	228.9
Transportation	216.5	215.9	+ 0.3	242.0	194.7
Utility	*128.4	127.8	+ 0.5	128.4	115.4
Trade, Finance and Service	*217.3	215.7	+0.5	217.3	†195.5
Mining	247.1	246.2	+ 0.4	268.3	213.4
				F	1
*New high. †Revised.					

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Week Ended Feb. 19, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Governme: Bonds	
Mon. Feb. 15 Tues. Feb. 16 Wed. Feb. 17 Thurs. Feb. 18 Fri. Feb. 19	2,083,270 1,871,380 1,741,629 1,501,695 1,514,465	\$3,115,000 2,716,000 4,865,000 3,232,000 2,777,000	\$675,600 452,600 344,300 342,000 347,500	1,000 10,000	3,000	\$3,821,600 3,172,600 5,219,300 3,574,000 3,125,000
Total	8,712,439	\$16,705,000	\$2,162,000	\$40,000	\$5,500	\$18,912,500
Stocks—No. of shares		8	Week Ended 1954 ,712,439	Feb. 19 1953 6,630,130	Jan. 1 t 1954 60,464,586	1953 55,327,682
U. S. Government International Bank Foreign Railroad and Industrial		2	\$5,500 40,000 ,162,000 ,705,000	\$11,000 1,862,000 14,717,000	\$5,500 247,000 24,931,200 122,607,000	\$66,000 12,254,640 113,860,600
Total		\$18	,912,500 \$	16,590,000	\$147,791,400	\$126,201,240

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 19, 1954	(Number of Shares)	Domestic Bonds	Government Bonds	Corporate Bonds	Total Bonde
Won. Feb. 15	588,900 489,825 404,015 395,690 394,835	\$47,000 50,000 45,000 43,000 39,000	\$108,000 161,000 115,000 112,000 37,000	\$19,000 20,000 15,000 5,000 10,000	\$174,000 231,000 175,000 160,000 86,000
Total	2,273,265	\$224,000	\$533,000	\$69,000	\$826,000
		Week Ended 1 1954	1953	1954	o Feb. 19 1953
Stocks-No. of shares	2,5	273,265	1,682,480	15,867,594	15,205,965
DomesticForeign governmentForeign corporate		224,000 533,000 69,000	\$246,000 145,000 147,000	\$1,732,000 2,798,000 920,000	\$1,625,000 1,353,000 1,226,000
Total	\$1	326,000	\$538,000	\$5,450,000	\$4,204,000

## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED FEBRUARY 19

<b>Boston Stock Exchange</b>	
ROSION SIOPE PYPHANOI	•
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DOSTOR	Oloc	<i>y</i>	AUII	an 8 á			3.70	
STOCKS	Friday Last Sale Price	R	eek's inge Prices	Sales for Week Shares			Y 1	
7	Saic Title			Suares		-	ace Jan 1	
Par		Low	High			סוס		gh
American Tel & Tel100	160%	160	1611/4	2,836	155%		1611/4	
American Woolen	163/4	163/8	17	600		Jan		Feb
\$4 cumul conv prior pfd*		78½ 31¾		160 217		Feb		Feb
Anaconda Copper50		3178	32	217	2978	Jan	32 %	Feb
Boston & Albany RR100		127	127	10	1251/4	Jan	1273/4	Jan
Boston Edison25	51 1/8	50 1/2	521/4	625	49	Jan	521/4	Feb
Boston & Maine-		0021	0021	0.5	001/		000/	200
5% preferred w i100		2634	26¾ 30	25 140		Feb		Jan
Boston Personal Prop Trust		291/2	30	140	20%	Jan	/30	Feb
Calumet & Hecla5		73/4	8	126		Jan	81/8	Jan
Cities Service10		811/2	841/4	288	79	Jan	86	Feb
Eastern Gas & Fuel Associates-		10	101/	151	01/		4011	
Common (new)10		10	10 1/8	151	9 1/4	Jan	10 1/2	Jan
Eastern Massachusetts Street Ry— 5% pfd adjustment100		273/4	281/4	330	171/4	Jan	29	Feb
Eastern SS Lines Inc common	211/2	21	211/2	1,000		Jan		Feb
European Do Entro Site Common Land	· 511			4.0				
First National Stores		493/8	50%	101	49%			Jan
General Electric	97	931/8	981/8	1,302	86 %			Feb
Gillette (The) Co1		46 1/4 8 7/8	87/8	35 100	453/4	Jan Feb	48 93/4	Jan
Hathaway Bakeries1			71 1/8	340	645/8			Jan Feb
Maine Central RR common100		21	21	25	18	Jan	21	Feb
Mathieson Chemical Corp5	- IZT '	377/8	39	150	377/8		421/4	
Mullins Manufacturing Corp1		231/4	23%	142	19 %			Feb
Nash-Kelyinator5		15 3/8	161/8	180	153/8	Feb	181/4	Jan
National Service Cos1		8c	9c	1,500		Jan		Jan
New England Electric System20	145/8	141/4	15	2,065	133/4	Jan	15	Feb
New England Tel & Tel100	1201/4	1191/2		305	115	Jan	1201/2	
New York New Haven & Hartford100		2778	28%	40	243/8	Jan	30	Feb
Pennsylvania RR50	18	175/8	18 %	555	167/8	Jan	18%	Feb
Quincy Mining Co25		10 %	10 %	100	101/4	Feb	10 1/8	Feb
Reece Folding Machine10		. 1	1	100	1.	Feb	1	* 00
Shawmut Association*		191/4	191/2	205	18	Oct	21 1/8	
Stone & Webster Inc*		23 1/8	233/4	48	211/2		233/4	
Torrington Co		263/4	27	300	25	Jan	28 1/8	Jan
Union Twist Drill5		117/8	121/4	769	11 1/8	Feb	131/8	Jan
United Fruit Co	471/2	46 1/8	491/2	1,797	44 1/8		491/2	
United Shoe Machinery common25	40	39 1/2	40	675	367/8		40	Feb
U S Rubber Co5		$30\frac{1}{2}$	31 1/8	289	29 1/8	Jan	321/2	Feb
Waldorf System Inc*		121/4	121/2	110	121/8	Jan	125/8	Jan
Westinghouse Electric Corp12.50	551/4	54	5634	1,466	50	Jan	571/4	
Woodley Petroleum Co8		401/4	401/4	25	321/8	Jan	421/2	Feb

# Cincinnati Stock Exchange

STOCKS	Last Sale Pric	Range of Prices	for Week Shares	Panes sin	on Ton 1	
Par		Low High	Buares	Range sin Low	High.	
Baldwin8 Burger Brewing*		$\begin{array}{ccc} 21\frac{1}{2} & 21\frac{1}{2} \\ 22 & 22\frac{1}{8} \end{array}$	25 250	21½ Jan 22 Jan	22½ Jan 22½ Feb	
Carey10 Champion Paper common*	18%	185/8 183/4 357/8 357/8	145 75	17% Jan 32% Jan	19 Jan 36 1/8 Feb	
Preferred*	104½ 21½	104½ 104½ 20¾ 21½	50	99 1/4 Jan 20 1/4 Feb	36 % Feb 104 ½ Feb 22 % Jan 103 Feb	
Cincinnati Gas Electric common_8.50 Preferred100 Cincinnati Milling Machine10		20¾ 21½ 102 103 54¾ 54¾	184	96% Jan 47¼ Jan		
Cincinnati Milling Machine 10 C N O & T P common 20 Cincinnati Telephone		112½ 112½ 73% 75¼	40 5 729	108 Jan 693/4 Jan	112½ Feb	
Cincinnati Transite	41/8	13 78 13 74 4 4 3/8 14 14	2,935 25	4 Feb	75½ Feb 4¾ Jan 14 Feb	
Formica Ins* Gibson Art*		36½ 37 59 59	105 10	36½ Feb 55 Jan	38 Jan 59 Feb	
Kahn preferred50 Kroger	47½ 43%	47½ 47½ 42¾ 45⅓	33 80	47 1/4 Jan 42 3/4 Feb		
Procter & Gamble	683/8	68 70	586	68 Feb	71¼ Jan	
Randall class B 5 Rapid 7 U S Ptg common 6			190	20 Jan 12½ Jan	21 1/8 Feb	
U S Ptg common	301/4	30 301/4		30 Jan	13½ Feb 30¼ Jan	
Unlisted Stocks— Allied Stores		411/ 411/		007/ 7		
American Cyanamid10	46	411/4 411/4 46 471/4		38% Jan 46 Feb	41¼ Feb 48¼ Jan	
American Radiator5 American Telephone & Telegraph100	15 3/8 161 1/8	15% 15% 160¼ 161%	55 394	46 Feb 13% Jan	15% Feb 161½ Feb	
American Tobacco Co         25           Anaconda Mining         50           Armco Steel         10           Ashland Oil         1		58 % 60	28	155% Jan 58% Feb	65% Jan	
Armco Steel10	361/2	31% 31% 36 36%	20 147	30% Jan 34 Jan	32% Feb 37¼ Feb	
	13	13 1334	128	11 % Jan	14 % Jan	
Baldwin-Lima-Hamilton13 B & O RR Co100	1934	9 9 19¾ 19¾	50 8	8% Jan 19% Jan 50% Jan	91/8 Jan	
Bethlehem Steel		53% 54%	30	503/4 Jan	58% Feb	
Chrysler Corp25	35 <sup>3</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>2</sub>	35¾ 36% 57% 61½	135 165	3378 Jan	30 % Feb	
Cities Service10		81% 83%	64	78% Jan 27% Feb	86 Feb	
100   100	135%	31½ 33% 13½ 14	87 223	27% Feb 12% Jan	33% Feb 14% Feb	
	273/4	271/2 273/4	323	12% Jan 27% Jan	27¾ Feb	
du Pont5 Eastman Kodak Co10 Federated Dep't Stores5		106% 188¼ 51¼ 51%	75 86	106 Jan 47 Jan	110½ Feb 51% Feb	
Federated Dep't Stores5	401/4	401/4 401/2	100	39½ Jan	40% Jan	
General Electric5	975/8 615/8	93 % 97 % 60 % 62 1/4	219 218	86¾ Jan 59½ Jan	97% Feb 65 Jan	
Greyhound Corp3	133/4	13 14 14	235	13% Jan	141/8 Feb	•
International Harvester* Loew's Inc*		30½ 30½ 13% 13%	20	28% Jan 13½ Feb	31½ Feb 13% Feb	
Montgomery Ward & Co Inc		631/4 631/4	40	571/8 Jan	631/4 Feb	
National Cash Register		64 66¼ 18½ 19¼	137 97	58¼ Jan 18¼ Jan	68½ Feb	
National Distillers5 New York Central	231/2	231/2 253/8	185	57½ Jan 58¼ Jan 18½ Jan 19¼ Jan	19% Jan 25% Feb	
Ohio Oil	393/4	39¾ 39¾ 59¼ 61½	67 160	38% Feb 54% Jan	393/4 Feb	
Ohio Oil		3 1/8 3 1/8	60	31/8 Feb	62½ Feb 4 Feb	
Pan American Airlines 1 Penn RR 50	1734	10¾ 10¾ 17¾ 17¾	50	9% Jan 16% Jan	103/4 Feb 18 Feb	
Penn RR 50 Pure Oil Radio Corp	251/8	53 53 25 25½	76 350	48 Jan	55% Feb 26% Jan	
Schenley Industries1.40	211/2	21% 21%	130	21 Feb	20% Jan	
		611/2 611/2	10	60½ Jan 34¼ Jan 35¾ Jan 15¾ Jan	61% Feb	
Socony Vacuum15	373/4	37% 38	50 202	35% Jan	381/8 Feb 38 Feb	
Standard Brands	161/4	16 16 16 14 29 1/8 30 1/2	71 110	15¾ Jan	161/4 Feb	
Standard Oil (Ind)25		731/8 731/8	50	723/4 Jan	31¼ Feb 77¾ Feb	
Sears, Robouck   Sinclair	773/4 361/4	77 1/8 77 3/4 36 1/4 36 1/4	234 10	71¾ Jan 32½ Feb	791/4 Feb	
Studebaker1	5074	19% 19%	20	19 % Feb	3734 Feb . 211/2 Jan	

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range și	nce Jan 1
	Par	4.0	Low High		Low	High
Timken Roller Bearing Union Carbide U S Rubber Co U S Steel Westinghouse Woolworth (F W)	5 5 12.50	40 1/4  77 3/4 54 3/4 43	40 1/4 40 1/70 3/4 71 3/29 7/8 31 5/77 1/8 77 3/4 57 43 43	4 369 8 75	38 % Jan 70 % Feb 29 % Jan 39 % Jan 50 % Jan 43 Feb	40 <sup>1</sup> 4 Feb 74 Jan 32 <sup>3</sup> 8 Feb 42 <sup>1</sup> 8 Feb 57 Feb 45 <sup>1</sup> 4 Jan
BONDS-		100	1.			*** **********************************
Cinn Trans 41/48	1998		61 61 1/2	\$6,250	61 Feb	63 Jan

## WATLING, LERCHEN & Co.

Members

New York Stock Exchange Detroit Stock Exchange American Stock Exchange

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DETROIT

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# **Detroit Stock Exchange**

STOCKS	Friday Week Last Rang Sale Price of Pri	e for Week	N	
			Range since	
Par   Allen Electric	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35% 1,300 2 100 634 330 2 410 214 100	Low  3½ Feb 3 Jan 15¼ Jan 12 Feb 2½ Jan 11¾ Feb 15% Jan	High  4 Jan  3½ Feb  17 Jan  12¼ Jan  2¾ Jan  12¼ Jan  12¼ Jan  17¾ Feb
Chrysler Corp25 Consolidated Paper10 Consumers Power*		9½ 1,965 4 300 0½ 1,478	56¾ Feb 24 Feb 39 Jan	62¾ Jan 25 Jan 40½ Feb
Davidson Bros	29 5/8 29 5/8 30 1 7/8 2 7/8	6 1/4 440 9 100 0 1/8 8,981 1 7/8 100 2 7/8 200 9 7/8 406	6 Jan 8% Feb 28% Jan 1% Feb 2½ Jan 9% Feb	6% Feb 9 Jan 30% Feb 17% Feb 3 Jan 10% Jan
Economy Baler	59 59 59 25 1/4 25 1/4 29	37/8 430 9 200 51/4 100 5c 3,600 45/8 185	3% Feb 52% Jan 23% Jan 15c Jan 23% Jan	4½ Jan 59 Feb 25½ Feb 39c Feb 25½ Jan
Gar Wood Industries         1           Gemmer Manufacturing         5           General Motors         5           Gerity-Michigan Corp com         1           Goebel Brewing         1           Graham Paige common         4           Great Lakes Oil & Chemical         1	35/8 35/8 607/8 6 21/2 67/8	4¼ 400 3% 510 1% 2,290 2½ 200 7 565 1¾ 400 2% 100	4 Jan 3½ Jan 59½ Jan 2½ Jan 6% Jan 1¼ Jan 2 Jan	4½ Jan 4 Jan 64¾ Jan 25% Jan 7½ Jan 134 Feb 25% Feb
Hoover Ball Bearing	75/a 75/8 1	5 <sup>1</sup> / <sub>4</sub> 100 5 300 7 <sup>3</sup> / <sub>4</sub> 950 9 <sup>3</sup> / <sub>4</sub> 100	14½ Jan 14¼ Jan 75% Feb 9¾ Feb	15¾ Feb 15 Feb 7¾ Jan 13 Jan
Kingston Products         1           Kinsel Drug         1           Kresge Co (8 S)         10           Kysor Heater         1	$\frac{1}{32}\frac{1}{4}$ $\frac{1}{32}$ $\frac{1}{32}$ $\frac{1}{32}$	27/8 100 11/4 200 33/8 2,742 5 500	274 Jan 114 Feb 32 Feb 4 Jan	2 % Jan 1½ Jan 24 Jan 5 Feb
Masco Screw Products         1           Motor Products         10           Motor Wheel         5           Murray Corp         10           Mt Clemens Metal com         1           Preferred         4	35/8 19½ 19 35/8 3½ 3	7½ 100 2% 170	2% Jan 17½ Feb 22% Feb 18% Jan 3½ Jan 3% Jan	3 Jan 23 Jan 22½ Jan 20½ Jan 3¾ Jan 358 Jan
Packard Motor Car Parke Davis Peninsular Metal Prod Prefifer Brewing 5 Prophet (Fred B) Co 1	351/4 35		3¾ Feb 32½ Jan 35% Feb 13½ Feb 6 Jan	4 Jan 37% Jan 4% Jan 15% Jan 7 Feb
Reo Motors       1         Rickel (H W)       2         River Raisin Paper       55         Rudy Manufacturing       1	1 <sup>1</sup> / <sub>9</sub> 1 5 3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>4</sub> 3	378 345 174 100 200 372 1,165	23½ Feb 1½ Jan 9 Jan 2½ Jan	23 1/8 Feb 1 1/4 Jan 9 1/8 Feb 3 3/4 Feb
Scotten Dillon	1278 12		13% Jan 15% Jan 4½ Jan 12½ Jan 1½ Feb	15 % Jan 17 Feb 434 Jan 13 Jan 134 Jan

# Los Angeles Stock Exchange

					_				
. "	STOCKS	L	ast 1	Week's Range Prices	Sales for Week Shares	Ra	nge si	nce Jan 1	
	P. P.	ar A	Low	High		Lo	w	Hi	gh 🕙
Aeco Co Alleghan Allis-Ch America America America America America	Corp Drp. 1 Dry Corp (Un) Almers (Un) Almers (Un) Broadcasting Para Thea (Un) Droadcasting Para Thea (Un) Droadcas	1 0c 7 1 12 12 12 13 15 15 15 15 15 15 15 15 15 15 15 15 15	219½ 20c 44 44 847½ 812% 16% 16% 46% 46% 89% 415¾	a19½ 72½ 45% a493% 12% 16½ a363% 46½ a95% 15¾	315 50 697	475/8 113/4 151/2 37 461/8 91/4 133/4	Jan Jan Jan Jan Jan Jeb Feb Jan	20 % 72 ½ c 4 % 49 % 12 % 16 % 37 47 % 9 ¼ 15 ¾	Jan Feb Feb Feb Feb Jan Feb Feb Feb
America America America Anacono Anderso Armour Ashland Atchisor Atlantic	nn Smelting & Refining (Un) nn Tel & Tel Co (Un)	00 16 25 - 50 31 10 a36 1 - 50 9 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	1 160 59 36 1/4 117 /6 4 31 /6 4 33 /6 4 4 36 /4 6 9 /6 a 13 a 100 /4 30 /4	9 59 361/8 8171/8 313/4 8505/8 8363/4 8 93/8 8135/8 81001/4 303/4	213 2,044 590 260 10 337 100 319 133 80 25 190 270	277/8	Jan Jan Jan Jan Jan Jan Jan	30% 161 65 37 8 32 46% 10% 10% 14% 95% 32¼ 5%	Feb Jan Jan Feb Feb Jan Jan

		* *	RANC	NDED FEBRUARY 19	
STOCKS.	T Low High	Sales for Week Shares	Range sine	ce Jan 1 High	STOCKS  Last Range for Week Sale Price of Prices Shares Range since Jan 1  Par  Low High Low High
Bandini Petroleum Co. Bankline Oil Co Bankline Oil Co. Barker Bros common	1 3¼ 2.90 3½ 1 14% 14¼ 15½ 0 a13 a13 a13 c 11¼ 9% 11¼ 1 a15% a163% 5 a65½ a64 a65½ c 78 76 538 5436	12,005 1,616 30 2,527 174 179 2,300 401 1,426	2.85 Jan 11¼ Jan 12½ Jan 8 Jan 14½ Jan 2 Feb 50½ Jan 11½ Feb	3½ Feb 16 Feb 13 Jan 12½ Jan 15¼ Jan 1 Jan 58 Feb 11½ Feb	Minnesota Power & Light (Un) 21½ 21½ 122 21½ Feb 21½ Feb Mission Development (Ua) 5 417¼ 417¼ 50 20½ Jan 20½ Jan Mississippi River Fuel 10 838% 839½ 146 38% Feb 39¼ Jan Montana-Dakota Utilities (Un) 5 21% 22¼ 300 20 Jan 22¼ Feb Montana Power Co (Un) 838% 633% 385 56¾ Jan 32½ Feb Montgomery Ward & Co Inc (Un) 63% 633% 385 56¾ Jan 63¾ Feb Motorola Inc (Un) 3 33¾ 31¾ 216 32 Jan 34 Jan Mount Diablo Co 1 1 1.85 1.90 700 1.85 Jan 2.10 Feb
Bishop Oil Co. Black Mammoth Mining 10 Blue Diamond Corp  Boeing Airpiane (Un) Bolsa Chica - Oil Corp Borden Company (Un) 1 Borg-Warner Corp (Un) Broadway-Hale Stores 1 Budd Company (Un)	5 a58% a58% a58% a58% a58% a5.5 - a59% a59% a59% a59% a59% a59% a59% a59%	1,000 485 115 - 2,800 50 45 1,439	4c Jan 8¼ Jan a 3½ Jan 59¾ Jan 75% Jan 9% Jan 11¾ Jan	7c Jan 9 an 8	Nash-Kelvinator (Un)5
Budget Finance 60c conv pfd Burlington Mills Corp (Un)  California Packing Co Canadian Atlantic, Oil Canadian Pacific Ry Co (Un) Carrier Corp (Un) Caterpillar Tractor (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 213 450 20 100 224 52	8	8 <sup>3</sup> / <sub>4</sub> Jan 11 <sup>7</sup> / <sub>8</sub> Feb 19 <sup>5</sup> / <sub>8</sub> Feb 24 Jan 5 <sup>1</sup> / <sub>2</sub> Jan 25 <sup>5</sup> / <sub>8</sub> Feb 50 Jan	New York Central RR. (Un) 23% 24% 26 3,050 19½ Jan 26 Feb Nordon Corp 19c 17c Feb 28c Jan North Co 11 C
Certainteed Products  Chesapeake & Ohio Ry Co (Un)2  Chicago Milw & St Paul com (Un)2  Chryster Corn	20 /2 20 /2 14 % 14 % 14 % 15 36 36 36 36 36 36 36 38 % a38 % a38 % a44 % 15 5 57 14 58	172	49 Feb 20 Feb 12% Jan 34% Jan a 56% Feb 80 Jan	4934 Feb 217a Jan 14½ Feb 36 Feb 8 63 Feb 85½ Feb	Pacific Clay Products     10     8%     8%     9     500     8 Jan     9 Feb       Pacific Finance     10     a30% a30%     50     2834 Jan     31% Feb       Pacific Gas & Elec common     25     40%     40%     1,488     39% Jan     40% Jan       6% preferred     25     a35     a35     30     34% Jan     34½ Jan       5½ preferred     25     a31½ a31½     24     30¾ Jan     31½ Jan       5% redeemable preferred     25     27%     27%     125     27%, Feb     28½ Jan       Pacific Lighting common     33%     34½     1,658     33½ Feb     35½ Jan       \$4.50 preferred     103% 103%     20     103% Feb     103% Feb
Cities Service (Un) Clary Multibler Climax Molybdenum (Un) Clinton Foods Inc: (Un) Colorado, Fuel & Iron Columbia Gas System (Un) Commonwealth Edison (Un) Consolidated Edison of N Y (Un) Consolidated Engineering	1 a25 a25 a17% a17% a17% a17% 13% 13% 14 5 a38% a38% a39 - 42% 42%	252 80 50 25 1,039 87 240	5¾ Feb 38¼ Jan 16¾ Jan 12¾ Jan 37¾ Jan 41 Jan 13¾ Feb	6% Jan 40 Feb 8	Pacific Petroleums. 1 9 9½ 600 8½ Jan 9½ Feb. Pacific Tel & Tel common 100 119% 119 119% 56 115¼ Jan 119% Feb  Pacific Western Oil common 4 832½ 833 83 283 28½ Jan 33¾ Jan. Packurd Motor Car (Un) 3¾ 3¾ 2,625 3¾ Jan 4 Jan. Paramount Pictures (Un) 1 827½ 827½ 80 27¾ Jan 28 Jan. Penney (J C) Co (Un) 8,79¼ 8,78¼ 880 228 76 Jan 76¼ Jan. Pennsylvania Railroad (Un) 50 17¾ 17½ 18 518 17¼ Jan. 18½ Feb.
Consolidated Vultee (Un). Consumers Power (Un). Continental Conpor & Steel com Continental Copper & Steel com Continental Motors (Un). Continental Motors (Un). Continental Oil Co (Del) (Un). Crown Zellerbach (Un). Curtiss-Wright Corp com (Un). Class A (Un).	.1	270 100	17% Jan a	20% Jan a	Pepsi-Cola Co (Un)     33½c     15¾ 15½     350     14 Jan     15½ Feb       Plizer (Chas)     Co (Un)     33½c     a36% a36½     50     36½ Feb       Phelps     Dodge Corp (Un)     12.50     a32% a32% a33½     185     31½ Jan     34½ Feb       Phillips     Petroleum     a59     28¾ 28¾ 28¾     290     28¾ Feb     30 Jan       Puget Sound     Pullwan-Incorporated (Un)     a34     a34     a34     a34     a34       Pure Oil Co (Un)     a52¾ a52¾ a53¾s     64     a-     a-     a-
Decre & Co (Un)  Douglas Aircraft  Douglas Oil Co of Calif.  Dow Chemical  Dresser Industries  DuMont (Allen B) Labs class A. 10  duPont (E I) de Nemours (Un)	10	339 1,476 2,400 418 359	28 Feb 84½ Jan 6½ Feb 34 Jan 20½ Jan 9% Jan 108 Jan	28 ¼ Jan 103 Feb 7 Jan 37 ¼ Jan 23 ¼ Feb 9 % Jan 108 Jan	RKO Pictures (Un) 1 5% 5% 5½ 2,971 3 Jan 5½ Feb RKO Theatres (Un) 1 4¾ 4% 311 4¾ Feb 5 Jan Radio Corp of America (Un) 24½ 25½ 552 22% Jan 26% Jan Raytheon Mig Co (Un) 5 8% 9 278 8% Feb 9% Jan Reminigton Rand Inc (Un) 50c 16% 16% 243 14% Jan 16% Feb Republic Aviation (Un) 1 a24% 224% 50 22% Jan 22% Jan Republic Steel (Un) 6 49% 49¾ 499 48¼ Jan 51¾ Jan 18%
Eastern Air Lines (Un) Eastman Kodak Co El Paso Natural Gas (Un) Electrical Products Erie Railroad (Un) Exeter Oil Co Farmers & Merchants Bank	10 51 51 52 33 436 56 437 57 4 10 10 57 51 51 51 51 51 51 51 51 51 51 51 51 51	238 109 703 85 3,000	22% Jan 47¼ Jan 35¾ Jan 9% Jan 17 Jan 75c Jan 355 Jan	25 Feb 51½ Feb 37¾ Jan 10¾ Jan 18¾ Feb 1.15 Jan 365 Feb	Reserve Oil & Gas
readers-Quigan Corp (Un) Fitzsimmons Stores class A Florida Power & Light (Un) Flying Tiger Line Food Machinery & Chemical (Un) Gair (Robert) Co (Un) Garrett Corp General Electric Co (Un)	-	2,121 44 212 75 175	14 Feb 1358 Jan 25½ Jan 38 Jan 20 Jan 24 % Jan 87% Jan	14 % Jan 2	Safeway Stores Incorporated     5     39%     39%     40     920     /38%     Jan     40%     Jan       St Louis San Francisco Ry.     a 26%     a 25%     a 26%     a 26%     a 26%     Jan     26%     Jan       Schienley Industries (Un)     1.40     a 21%     a 21%     a 13     21½     Feb     21½     Feb       Seaboard Finance Co     1     25%     25%     25%     25%     1,484     24%     Jan     26     Feb       Sears Roebuck & Company.     60     31     176     61%     Jan     61%     Feb       Servel, Inc (Un)     1     a 83%     a8½     60     8     Jan     9%     Jan       Seycomechanisms Inc     20c     7½     7½     7½     300     6     Jan     7%     Feb       Shell Oll Co     15     a87%     a86%     a88%     327     a     a       Signal Olj & Gas class A     5     23%     23%     24     1,601     20¼     Jan     26     Feb
General Foods Corp (Un) General Motors Corp common General Paint common General Public Utilities (Un) General Telephone (Un) Glidden Co (Un) Golden State Co	- a57% a58% a61 a61% a61 a61% a61 a61% a61 a61% a60	639 144 34 1,111 132 1,100	59 Jan 57½ Feb 10 Jan 28% Jan 44% Jan 32½ Jan 24% Jan 47c Feb	59 Jan 59 Jan 10 Jan 29¾ Feb 50 Feb 32½ Jan 28¼ Feb	Signal Oil & Gas class A     5     23%     23¼     24     1,601     20¼     Jan     26     Feb       Sinclair Oil Corp     •     a37½     a36%     a37¾     200     34¼     Jan     38 %     Feb       Socony-Vacuum Oil Co Inc (Un)     15     38     38     422     35½     Jan     38     Feb       Southern Calif Edison Co Ltd com     25     38%     38%     1,841     38%     Jan     39     Jan       4.22% preferred     25     25%     25%     26%     445     25%     Jan     36%     Jan       4.48% preferred     25     28%     32%     32%     32%     324     Jan     32%     Jan       4.88% preferred     25     28%     28%     248     26%     Jan     28%     Feb       Southern Calif Gas 6%     class A     25     33%     33%     34     20     32%     Jan     34     7eb
Goodrich (B F) Co (Un) Goodyear Tire & Rubber com Graham-Paige Corp (Un) Great Lakes Oil & Chem Great Northern RR. pfd (Un) Greyhound Corp (Un) Grumman Aircraft (Un) Gulf Mobile & Ohio (Un)	10	20 63 650 3,150 265 137 200 190	79 ¾ Jan 55 ⅓ Jan 1 ⅓ Jan 2 ⅓ Jan 49 ¾ Feb 13 ⅙ Jan 23 ⅓ Jan 23 ⅓ Jan	85½ Feb 55% Jan 1½ Feb 2% Feb 49¾ Feb 13¾ Jan 24% Feb	Southern Calif Petroleum       2       14       10½       14%       28,052       8       Jan       14%; Feb         Southern Company (Un)       5       16½       16½       16½       160       15%       Jan       16½       Feb         Southern Pacific       41½       39%       42       7,513       38%       Jan       42       Feb         Southern Railwav (Un)       483%       443%       140       40%       Jan       45%       Feb         Sperry Corporation (Un)       1       a52½       a52½       a52½       45½       43½       Jan       50%       Feb         Standard Brands Inc (Un)       30½       30½       28       28       Jan       30½       Jan         Standard Oll Co of Calif       56½       57½       1493       52½       Jan       58       Feb
Hancock Oil Corp (Un)	_1 23¼ 23¼ 24½ _5 a19¼ a19% a19% _1	2,377 95 1,500 115 188	46¼ Jan 20 Jan 19¼ Jan 1.00 Jan 9¾ Feb 13¾ Jan	48% Jan 24% Feb 19¼ Jan 1.15 Jan 12% Jan 16 Feb	Standard Oil (Tolulail) (Un) 25 877½ 874.78 130 29 72 Jan 78½ Feb Standard Oil (Ohlo) (Un) 10 875½ 838 163 35½ Jan 37½ Feb Standard Oil (Ohlo) 5 84 813¾ 814 199 8 8 9 72 37½ 875½ 875½ 875½ 875½ 875½ 875½ 875½ 87
Imperial Development	0c	350 695 93 42 270 3,010	3c Jan 1.00 Feb 28 3k Jan 37 3k Feb 57 3k Jan 14 3k Jan 8 3/2 Jan 20c Feb	5c Feb 1,20 Feb 31 Feb 38% Feb 58% Feb 15% Feb 9% Feb	Texas Company (Un) 25 a65¼ a65¼ a65¼ a65¼ a65¼ a65¼ a65¼ a65
Jones & Laughlin, Steel (Un)  Kalser Alum & Chem common Preferred	10	448 110 20 100 45 301	20 <sup>1</sup> / <sub>4</sub> Jan 26 <sup>3</sup> / <sub>4</sub> Jan 2 <sup>1</sup> / <sub>4</sub> Feb 18 <sup>3</sup> / <sub>4</sub> Jan 66 <sup>3</sup> / <sub>4</sub> Jan 40 Jan	22 /s Jan 28 Feb a	Twentieth Century-Fox Film
Laclede Gas Co (Un)  Lane-Wells Co Libby, McNeill & Libby (Un)  Lincoln Petroleum Lion Oll Co (Un)  Lockheed Aircraft Corp  Loew's Inc Lorillard (P) Co (Un)	-1 - 21 21 -7 - 9¼ 9¾ 0c 70c 70c 75c - 37½ 37½ - 29½ 30½	290 2,100 210 1,427 632	20 Jan 9 Jan 70c Feb 37 Feb 26½ Jan 13¾ Jan 24¾ Jan	22¼ Feb 9% Jan 80c Jan 37 Feb 30% Feb 14 Jan 25¼ Jan	U S Rubber Co (Un) 5 31½ 31½ 292 30 Jan 32¼ Feb United States Steel Corp. 40% 40% 40% 40% 1,260 39¾ Jan 41½ Feb Universal Consolidated Oil 10 62¾ 60 65 3,813 56½ Jan 65 Feb Warner Bros Pictures (Un) 5 131¾ 413¾ 37 14½ Feb Hest Kentucky Coal Co (Un) 4 161% 816¾ 27 17 Jan 17 Jan Western Air Lines 1 29½ 29¾ 26 8½ Jan 9½ Jan Western Homestad Oils 10 5½ 5½ 500 5% Feb ¼ Jan
Magnayox Co (Un)  Mattin (Gienn L) Co (Un)  Mathleson Chemical  McKesson & Robbins (Un)  Menasco Mfg Co  Merchants Petroleum  Merck & Co Inc (Un)  Middle South Utilities (Un)	10 _ a17% a17% a17% a17% a18	50 222 150 153 715	17½ Jan 41 Jan 42½ Feb 2¾ Jan 1.35 Jan 21½ Jan 27¾ Jan	15% Fe0 41% Jan 42% Feb 3% Jan 1.80 Feb 21% Jan 29% Feb	Westinghouse Elec (Un)         12½         56¼         56¼         36½         389         50%         Jan         56%         Feb           Wilson & Co Inc (Un)         10         a43%         a43%         70         a8½         a1         9         Jan           Woolworth (F W) (Un)         10         a43%         a42% a43%         210         43%         Jan         45½         Jan           York Corporation (Un)         1         a23         a23         25         24½         Jan         24½         Feb           Youngstown Sheet & Tube (Un)         a40         a39% a40%         152         40         Jan         40         Jan           Zenda Gold Mining Co         5c         6c         66,000         5c         Feb         8c         Jan           Zenith Radio Corp (Un)         *         a65¾         a64¼ a65¾         60         65¼         Jan         65¼         Jan
For footnotes see page 43.					

RANGE FOR WEEK ENDED FEBRUARY 19											
	ock Exchang			STOCKS Par		of Prices Low High	Sales for Week Shares	Range since	High		
STOCKS Frid La Sale F  Abbott Laboratories 5  Acme Steel Co. 10	ay Week's Sale st Range for W rice of Prices Shar Low High s 45% 45% 3 22% 22¼ 22¼ 2	s eek es Range sin Low 00 45 % Jan 00 20 ½ Jan	High 46¾ Feb 22¼ Feb	Illinois Brick Co	10  43 461/4 303/4	10 10 ¼ 86 87 % 19 19 ¼ 42 ¾ 43 45 ¾ 46 ¼ 28 28 30 ¼ 31	800 200 200 200 1,300 50	10 Jan 80 Jan 18 Jan 4034 Jan 4158 Jan 28 Jan 2818 Jan	11 % Jan 90 Feb 19 ¼ Feb 43 Feb 46 ¼ Feb 28 % Feb 31 Feb		
Adams (J D) Mfg Co	2 17½ 17½ 2,8 20 20 20 8¼ 9½ 21 8¼ 8¼ 4¼ 4½ 4½ 11 4¼ 4¾ 3,8 4 27½ 28¼ 8	00 17 Feb 00 19% Jan 00 8 Jan 00 8 Jan 00 4¼ Jan 00 3% Jan 00 25% Jan	17½ Feb 20% Jan 10 Feb 8¼ Jan 4% Jan 4% Feb 23% Feb 49% Feb	International Mineral & Chemical5 International Paper (Un)	-	31¼ 31¼ 58¾ 58¾ 15¼ 15% 11½ 11¼ 30% 31 26% 26½	100 50 700 400 200 200	28¾ Jan 56¼ Jan 13⅓ Jan 10½ Jan 29⅓ Jan 25 Jan	32¼ Jan 60% Feb 16 Feb 11% Feb 31% Feb 27 Feb		
American Airlines (Un) 1 American Can Co 12.50 American Cyanamid Co 10 American Investment Co (Ill) 1 American Machine & Foundry 7 American Rad & Stand San (Un) 6 American Tel & Tel Co 100 American Tobacco 25 Amurex Oil Development 5 Class A common 5 Anaconda Copper Mining (Un) 50	24 \( \frac{1}{4} \) 24 \( \frac{3}{4} \) 60 22 \( \frac{1}{2} \) 22 \( \frac{5}{8} \) 40 15 \( \frac{1}{4} \) 15 \( \frac{3}{4} \) 1,60	00 36½ Jan 46 Feb 100 23⅓ Jan 100 22½ Feb 13¾ Jan 100 156¼ Feb 100 10% Jan	13	Johnson Stephens & Shinkle Shoe		5 ½ 5 ½ 21¾ 21¾ 26½ 27% 34¾ 34% 34¾ 19¼ 19¾ 12½ 12¾ 70¾ 71 3½ 21¾ 70¾ 71 3½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½	250 200 300 100 300 450 600 300 700 300	4½ Jan 20¾ Jan 26¾ Jan 32¼ Jan 18½ Jan 11 Jan 19% Jan 64¾ Feb 3 Feb 2¾ Jan	5 % Feb 22 % Jan 28 % Jan 34 % Feb 19 % Feb 13 Jan 21 % Feb 3 % Feb 3 % Feb 3 Jan		
Armco Steel Corp (Un)         10         365           Armour & Co (Ill) common         5         93           Arvin Ind         2.50         13           Ashland Oil & Refining common         1         13           Atchison Topeka & Santa Fe         50         100           Atlantic Refining Co         10         10           Automatic Washer Co         3         44           Aveowiff Co         3         44	9% 9% 2,91 26½ 26% 11 13 13% 1,21 99% 100 21 7½ 7½ 20 x30% 31¼ 77 4¼ 4¾ 4% 1,44	9 Jan 60 26% Jan 11% Jan 60 92½ Jan 60 6% Jan 10 28% Jan 4 Feb	37% Feb 10% Feb 26% Feb 14¼ Jan 100% Feb 7% Jan 32¼ Feb 4% Jan	La Salle Extension University 5 Laclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common 6 \$2.50 preferred 6  Libby McNeil & Libby 7 Lincoln Printing Co common 1	391/2	7¼ 7% 10% 10% 10% 16 16 17% 17% 39½ 39½ 39½ 9% 9½ 17½ 17% 100%	200 3,200 100 100 100 2,000	7 Jan 9% Jan 15% Jan 16% Feb 38% Jan 9 Jan 17% Jan	7% Feb 10% Feb 16½ Jan 17% Jan 39½ Feb 10 Jan 17½ Jan		
Avco Mfg Corp	878 9 69 47 47 2 1½ 1½ 55 21% 22½ 36 64% 64% 10 78 78 1,44	00 8½ Jan 60 46½ Jan 100 1½ Jan 60 21 Jan 60 61 Jan 90 7% Feb	5 Jan 9¼ Jan 48¼ Feb 15a Jan 22½ Feb 65½ Jan 1 Jan 4% Jan 58 Feb	Lindsay Chemical Co common	99 <sup>3</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>2</sub> 11	98 ¼ 100 35 ¾ 37 ¼ 5 ½ 6 ¼ 24 % 25 ¼ 18 % 19 7% 7 ½ 7 ½ 10 ¾ 11 29 29 3 % 3 ½	400 700 3,200 1,000 2,000 800 600 100 1,900	89% Jan 32% Jan 4 Jan 24% Jan 17 Jan 6% Jan 10¼ Jan 27 Jan 27% Jan	101 Jan 37¼ Feb 6¼ Feb 25¼ Feb 19% Feb 7½ Feb 11 Feb 29¼ Jan		
Booth Fisheries Corp.	12% 12% 30 1 19% 19% 77 2 2% 2% 22 63 63 4 23 11½ 11¾ 90 123 17% 17% 77 17 17 10 13% 13% 44	0 11% Jan  10 19¼ Feb  10 2% Jan  10 60¼ Jan  11½ Feb  10½ Jan  15% Jan  17 Feb  11½ Jan	12¾ Feb 20½ Feb 2¼ Jan 63¼ Feb 12³ Feb 12³ Feb 17% Feb 18 Jan 13¼ Feb	Miller & Hart Inc common	6% 37½ 61%	14 % 14 % 6 % 7 56 56 ½ 37 37 ¾ 33 33 61 % 63 ½ 34 ¼ 34 ¼ 25 ¼ 25 ½	50 200 500 400 20 1,200 100	1378 Feb  6 Jan 551/4 Jan 34 ½ Jan 33 Feb 5634 Jan 31 Jan 251/4 Feb	3½ Feb 14½ Feb 58½ Jan 37¾ Feb 33½ Jan 63½ Feb 34¼ Feb 27 Jan		
### 4½% preferred	84 84 84 8 8 24 1/8 25 8 1 1 2: 20 3/4 21 3/4 3: 24 1/4 24 3/8 1,0 40 3/4 40 3/4 1; 2 20 1/8 20 3/4 1,9 3 3 3 3 3 6 7/4 3	00 84 Feb  100 21½ Jan  100 1 Jan  100 19¼ Jan  100 23⅓ Jan  100 38½ Jan  100 38¾ Jan  100 33¾ Jan  100 19 Jan	84 Feb  25½ Jan 1½ Jan 21½ Jan 21½ Feb 40¾ Feb 21½ Jan 36½ Feb 22¾ Feb	Muter Company         50c           Nash Kelvinator Corp (Un)         5           National Oylinder Gas         1           National Distillers Products         5           National Lead Co         5           National Standard Co         10           New York Central RR (Un)         1           North American Aviation (Un)         1	15½ 17½ 17½ 39½ 235%	6 6 15½ 15¾ 17½ 17½ 18¾ 18¾ 38½ 39% 30½ 30½ 23¾ 26 23¾ 24¾	1,200 200 200 800 250 9,900 1,800	5% Jan 15½ Feb 17½ Feb 18½ Jan 38½ Feb 28¾ Jan 185a Jan 20 Jan 1734 Jan	6% Jan 18% Jan 18% Jan 20% Jan 41% Jan 31% Feb 26 Feb 24% Feb		
\$3 convertible preferred	2 61½ 61½ 1 11¾ 11¾ 9 x39 r44 2 11¼ 11¾ 3 4 120¼ 120¼ 1,6 57¼ 61¾ 2,0 83 83 1 8 18½ 18¾ 1,3	00 60¼ Jan 00 10% Jan 00 39 Feb 11½ Jan 00 118¼ Jan 00 56% Jan 00 81½ Jan 00 17% Jan	61½ Feb 12¼ Feb 39 Feb 11½ Jan 120¼ Feb 62¾ Jan 86¾ Feb 19¾ Feb	North American Car Corp	21¼ 	18¼ 18¼ 21¼ 58½ 59¾ 14½ 42½ 43⅓ 15⅙ 16 17 17¾ 48 48 39¾ 40	1,000 500 2,400 3,950 200 1,350 100 1,000	20 Jan 54¼ Jan 1334 Jan 40¼ Jan 14½ Jan 16½ Jan 48 Feb 3834 Jan	21¼ Feb 61¼ Feb 14¾ Jan 43½ Jan 16 Feb 17¾ Feb 48 Feb 40 Feb		
4½% preferred	79 79 2 2478 25% 3 4 2738 2734 9 8 13½ 14 2,9 2 38½ 39 5,4 38% 3834 5 4 40% 40½ 1,6 8 8 8 8 3 3	00 72% Jan 24% Feb 50 26% Jan 100 12% Jan 100 37 Jan 100 37% Jan 100 38% Jan 100 7% Jan	79 Feb 29 Jan 27º4 Feb 14½ Feb 39º5 Jan 39 Jan 40½ Feb 8½ Jan	Ohio Edison Co	37/8	59¾ 61% 3¾ 3% 10% 10% 13½ 13½ 17⅓ 17½ 11¾ 11¾ 11¾ 11¾ 11¾ 18¼	300 1,500 300 100 200 200 2,800	54% Jan 3¾ Jan 9¾ Jan 13½ Feb 17% Feb 11¼ Jan 17 Jan 13¼ Jan	63 Feb  4 Jan 11 Feb 14½ Jan 18½ Jan 12½ Jan 18¼ Feb 15¾ Feb		
Curtiss-Wright Corp (Un)	31 31 1 8 8% 9 1,3 28½ 28¾ 5 9 9 4 4 29¾ 30 4 4 12½ 12¾ 6 34 35 1,9 10¼ 10¼ 1	00 29¾ Jan 7¾ Jan 00 25½ Jan 00 28½ Jan 00 28½ Jan 00 10¾ Jan 00 33½ Jan 00 9¼ Jan	32 Jan 9 Feb 2834 Feb 9 Feb 301/6 Feb 127/6 Jan 381/6 Jan 101/2 Feb	Pepsi-Cola Co (Un)       33%c         Pfizer (Charles) & Co       1         Phelps Dodge Corp (Un)       12.50         Philico Corp (Un)       3         Phillips Petroleum Co       6         Potter Co (The)       1         Public Service Co of Indiana       9         Pullman Company (Un)       9         Pure Oil Co (Un)       9	934 3779 4514	15 % 15 ½  36 ½ 37  33 % 33 ½  28 28  58 ¼ 59 ¼  9 9½  37 ¾ 38  44 % 45 ½  53 % 54	900 300 400 200 600 150 600 400 200	33¼ Jan 31½ Jan 28 Feb 54¾ Jan 9 Feb 36 Jan 41½ Jan 43½ Feb	37% Feb 33% Feb 29% Jan 60 Jan 10% Jan 38 Feb 45% Feb 55 Feb		
Eastern Air Lines Inc	106% 108% 6 23½ 23½ 1 50% 52% 6 135 136 38 1 16 16% 7	00 104¾ Jan 00 22¼ Jan 00 46% Jan 127¼ Jan 07 34½ Jan 15¼ Jan 15¼ Jan 15¼ Jan 15¼ Jan	110% Feb 24¼ Feb 52% Feb 145 Jan 38 Feb 16¼ Jan 7 Feb	Radio Corp of America (Un)  RKO Pictures Corp (Un)  RKO Theatres Corp (Un)  REMINISTOR Rand (Un)  Republic Steel Corp (Un)  Rexall Drug (Un)  Rexall Drug (Un)  Revall Corp (Un)	29½ 25⅓ 	29½ 29% 25 25% 5% 5½ 4¾ 4¾ 16% 16% 49½ 50¼ 6¾ 6¾ 35% 37%	800 1,200 900 300 900 200 1,900	28 ½ Jan 22 ½ Jan 3 Jan 4 ¼ Jan 14 ¼ Jan 47 ½ Jan 6 ¾ Jan 35 % Feb	29% Jan 26% Jan 5½ Feb 5½ Jan 17 Feb 51 Feb 7¼ Jan 39¼ Jan		
Four-wheel Drive Auto	71/a 71/a 403/4 403/4 23/6 21/2 933/4 963/4 101/4 101/4 57/6 58	00 934 Feb 178 434 Jan 100 634 Jan 100 3812 Jan 100 214 Jan 100 894 Jan 100 994 Jan 100 976 Feb 100 59 Jan	12 Jan 6½ Feb 7¼ Jan 40¾ eFb 2½ Jan 96¾ Feb 10½ Jan 60 Jan 64% Jan	Richman Bros Co	25 1/8 20 21 37/8 22 213/8 1 15 1/8 613/8	25 % 25 % 9 % 9 % 20 21 % 13 % 21 % 22 21 % 21 % 15 % 61 % 61 %	1,050 100 300 5,800 1,400 400 100 400	24 Jan 8% Jan 19 Jan 13% Jan 20% Jan 21% Feb# 15 Jan 60½ Jan	26% Jan 9% Feb 21% Feb 14 Jan 22% Jan 22% Jan 15% Jan 62 Feb		
General Package Corp	34 32 34 33 16 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 36 30 30 30 30 30 30 30 30 30 30 30 30 30	31¼ Jan 200 28½ Jan 900 44½ Jan 900 5½ Feb 900 46% Jan 200 30 Jan 200 53½ Jan 9% Jan	33½ Jan 30% Feb 50 Feb 6% Jan 47% Jan 34% Jan 59 Feb 10% Jan	Serrick Corp class B common	1 18 <sup>1</sup> / <sub>4</sub> 1 38 5 38 5 16 <sup>1</sup> / <sub>4</sub>	14% 14½ 17¾ 18¼ 37 37¾ 6% 6% 6% 6% 425¼ 25¼ 40% 42%	1,700 600 50 1,800 100 1,400 600	14 % Feb 16 % Jan 32 ½ Jan 5 ½ Jan 24 ½ Jan 15 % Jan 36 % Jan	14% Feb 18% Feb 38% Feb 6% Feb 38 Feb 26% Feb 16% Jan 42% Feb		
Great Lakes Dredge & Dock   21	74 21 21½ 1, 2% 25% 19¼ 19¼ 13¾ 14 13¾ 14½ 1, 48¼ 49¼	500 1¼ Jan 100 18% Jan 100 2¼ Jan 100 13% Jan 100 13% Jan 100 13% Jan 134 Feb 100 46 Jan	1½ Feb 21½ Jan 2¾ Feb 19¼ Feb 14 Jan 15 Jan 49½ Feb	Spiegel Inc	57 5 78	136 136 4 4 56½ 57¼ 73¾ 74¾ 7734 78 36¼ 37% 10½ 10½ 19½ 20	100 200 500 300 600 500	6% Jan 4 Feb 53 Jan 68½ Jan 72% Jan 32½ Jan 9¼ Jan 19½ Feb	8 Jan 4½ Jan 58½ Feb 79 Feb 79½ Jan 37% Feb 10% Feb 22 Jan 10½ Feb		
Hamilton   Hamilton	23 <sup>3</sup> / <sub>4</sub> 24 19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 2, 23 <sup>1</sup> / <sub>2</sub> 23 <sup>7</sup> / <sub>8</sub> 8 <sup>7</sup> / <sub>8</sub> 8 <sup>7</sup> / <sub>8</sub> 38 38 <sup>3</sup> / <sub>4</sub>	000 4 Jan 000 23 Jan 1734 Jan 150 22% Jan 150 8½ Feb 150 37 Jan 100 2% Jan	4 % Feb 24% Jan 20 % Feb 23 % Feb 10 Jan 38 % Feb 3 % Feb	Stewart-Warner Corp Stone Container Corp Store Container Corp 1 Studebaker Corp (Un) Sunbeam Corp Sunbara Corp Sundstrand Machine Tool Suny Oil Corp (Un) Swift & Co 2	1	9¾ 10 % 17½ 17½ 19½ 19½ 19¾ 35¾ 16 17 18 18¾ 43 43 43 43 43 43 43 43 43 43 43 43 43	50 400 1,200 2,000 2,300	9% Jan 17½ Jan 19½ Feb 32 Jan 15¼ Jan 16¼ Jan 41% Feb	18% Jan 22¼ Jan 36¼ Jan 17 Feb 18% Feb 45¼ Jan		

ANGE FOR WEEK ENDED FEBRUARY 19

STOCKS Par	Friday Last Sale Price	Ra of P	ek's nge rices High	Sales for Week Shares	Ra	nge s	ince	Jan 1 Hi		
Texas Co (The)25	64 7/8	633/4	65 <sup>3</sup> /a	1,200					-	•
Thor Power Tool Co	181/4	181/4	183/8	500	573/8				Feb	
Toledo Edison Co5	121/2	121/2	1258	1,000	173/8 121/2				Feb	
Trane Co (The)2	41	40	41	1,800	365/a	Jan Jan		12¾ 41		
Transamerica Corp2	26	26	26	100 /	26	Feb		271/a	Feb	
Trav-ler Radio Corp1	20	21/8	21/4	2,500	20	Feb		23/8		
Tri Continental Corp (Un)1		171/8	171/4	300	15%				Feb	
Truax-Traer Coal common1	18	1738	18	1.100	16	Jan	1 127	18		
20th Century-Fox Film1	20 1/8	201/2	21 1/8	800	201/4			22	Jan	
Union Carbide & Carbon Corp*	_	70%	72	600	707/	Feb		741/2	Jan	
Union Oil of California25	403/4	401/2	41 1/8	1,000		Jan			Feb	
United Corporation (Del) (Un)1	5 1/4	51/4		500		Jan			Feb	
U S Rubber Co (Un)	301/2	30	315/8	1,100	291/4				Feb	
U S Steel Corp	40%	40	40 %	2,500	39 1/8			42	Feb	
Van Dorn Iron Works*		8 1/2	83/4	150		Jan			Jan	
Walgreen Co10	253/4	2534	2534	100	241/4	Jan		25 %	Feb	
western Union Telegraph10		41 1/4	411/4	100	411/4		X ×	42	Feb	
Westinghouse Electric Corp121/2		54 1/2	563/a	400	501/4		10 ×	57	Feb	
White Motor Co1	2838	283/8	283/8	100	271/8				Jan	
Wieboldt Stores Inc common*		141/4	141/4	50	131/2				Feb	
Wisconsin Bankshares Corp*		16	161/4	100		Jan	9 75	171/4		
Wisconsin Public Service10	197/8	19%	19 %	1,500	19	Jan		19 %		
Woolworth (F W) Co10	43%	431/4	43 %	700	431/4			45%		
Yates-Amer Machine Co5		10	10%	500	91/2	Jan		11	Jan	
Youngstown Sheet & Tube5		401/4	40%	300	3838				Jan	

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week				
Don.				Shares	v 1-		nce Jan 1	
American Security & Francis			High		Lo	10	Hi	gh
American Security & Trust Co10	7=	35	36	13	35	Feb	371/2	Jan
American Stores Co	471/4		471/4	185	44	Jan	48%	Feb
American Tel & Tel 100 Arundel Corporation	160%		1611/4	3,018	155%		1611/4	
Atlantic City Elec Co10	21 1/4 30 7/a	20%	211/4	873	1934	Jan	211/4	
	30 /8	30%	30%	585	29.78	Jan	33 1/8	Jan
Baldwin-Lima-Hamilton13		834	8%	225	934	Jan .	01/-	Jan
Baldwin Securities Corp1c	77	23/4		80	23/4	Jan	3	Jan
Baltimore Transit Co-		- /			- /-	Out	3	Oan
Common1		5	- 5	400	43/4	Jan	51/4	Jan
Budd Company	113/4	11%	121/8	735	115/8	Feb	121/2	
Capital Transit Co								
Capital Transit Co19.50	55	131/2	131/2	10		Jan	131/2	
Chrysler Corp 25 Curtis Publishing Co 1	581/4	57	61 %	3,399		Feb	631/4	
Delaware Power & Light common_131/2	001/	71/4	71/4	20		Feb	81/8	
Duquesne Light Co	29 1/4 29 1/a	29	2938	101	28	Jan	. 29 %	
Duquesne Light Co10  Electric Storage Battery Fidelity & Deposit Co10	251/4	25 1/4		3,864 759		Jan	293/4	
Fidelity & Deposit Co. 10	108	108	108	12	108	Jan Feb	27%	
Finance Co of America class A100	395	380	395	23	3371/2		111½ 395	Feb
	550	500	330		33172	0411	390	ren
Garfinckel (Julius) -								,
41/2 % convertible preferred25		18%	18%	30	181/4	Jan	18%	Feb
General Motors Corp5	613/4	601/2	621/2	3,074		Jan	651/4	Jan
Gimbel Brothers5		141/8	14 1/8	50	13%	Jan	141/2	Feb
Hecht (The) Co common							9	
Hecht (The) Co common15 Lehigh Coal & Navigation10		22%		1,175		Feb	23%	
Lehigh Valley RR	1334	93/4		838		Jan	10	Jan
Martin (Glenn L)1	/ -	133/4		32 982		Jan Jan	14%	
Natl Mtge & Invest 5% non-cum pfd_7		71/8		40	7	Jan	7 1/2	Feb
The second secon		1 78	1 78	40	•	Jan	. 78	100
Pennroad Corp1	131/2	131/4	13%	1.105	1234	Jan	13%	Feb
Pennsylvania Power & Light com*	373/4	365/8		1,186	35 1/8	Jan	37%	Feb
Pennsylvania RR50	1734	175/8		2,528	163/4	Jan	18%	Feb
Pennsylvania Salt Mfg10	42 1/8	413/4		373	40	Jan	45	Jan
Pennsylvania Water & Power Co		39	403/8	115	38 1/4	Jan .	403/4	Feb
Peoples Drug Stores Inc5	TT	32	32	10		Jan	32 1/2	Jan
Philadelphia Electric common	337/8	33%		5,064	32 1/8	Jan :		
\$1 div preference common	243/8	243/8	2434	226	23 %	Jan	261/2	Jan
Philadelphia Transportation Co-				L.	3.		43.4.30	
Common	47/8	43/4	51/8	2,294	4	Jan	514	Jan
Participating preferred20	* 78	61/2		410		Jan	714	Jan
Phileo Corp3	27%	271/4	29 1/8	618	271/4		301/8	Jan
Potomac Electric Power common10			17%	2,873	16%			Feb
3.60% series A preferred50		44	44	10	421/2		44	Feb
Public Service El & Gas common	271/4	26%	271/4	1.574	251/2		271/4	Feb
\$1.40 div preference com	-	263/4	271/8	418	25 %	Jan	271/4	Feb
Brading Co.						4	- 2	
Reading Co		271/2		120	261/4		28	Feb
Riggs National Bank100	==	380	380	3	380	Jan	400	Jan
Scott Paper Co	75	7478		849	691/2		79	Jan
Sun Oil Co	703/4 51/8	703/4	7238 51/4	435 385	683/4		72%	
United Corp1 United Gas Improvement13½	345/8	343/8		163		Jan	51/4	Feb Feb
January Cas Improvementation 13 /2	3478	3478	351/4	103	33 ⅓8	Jan	361/8	reb
Washington Gas Light common		313/4	33 1/8	6,590	303/4	Jan	33%	Feb
\$4.25 preferred* \$4.50 convertible preferred*		96	961/8	24	931/2			Feb
\$4.50 convertible preferred*			1083/4	16	1071/4	Jan		Feb
Westmoreland Coal20	111/4	111/4		150	11	Jan	111/4	
	4						100	
BONDS	Signal.	VI. 1 (1) (1) (1)	1					
Balt Transit Co 4s ser A1975		74 1/2	75	\$1,500	741/2	Feb	75	Jan

## Pittsburgh Stock Exchange

	D								
STOCKS	Friday Last Sale Pric	Ra	ek's inge Prices	Sales for Week Shares	Ra	nge sin	ce Jan 1		
Par		Low	High		Lo	no	Hi	gh	
Allegheny Ludlum Steel Blaw-Knox Co Columbia Gas System Duquesne Brewing 5 Duquesne Light *	13½ 6% 29	32½ 17% 13½ 6% 29	32 ½ 18 % 14 7 29 %	2 219 47 655 195	17%	Jan Jan Jan Jan Jan	32 % 18 % 14	Jan Feb Feb Jan	
Equitable Gas Co	23 <sup>3</sup> / <sub>8</sub>	233/8 27 343/8	24 271/8 35	325 6 45	223/8 247/8 323/4		24 1/4 28 5/8 35		
Lone Star Gas 10 McKinney Mfg 1 Natco Corp 5	24¾ 	24 <sup>3</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>4</sub> 8	25 1/8 1 3/4 8 1/8	39 400 863	1 1/2	Jan Jan Jan	134	Feb Feb Feb	
Pittsburgh Brewing Co common	1 ½ 55 %	1½ 26¾ 55% 7 27	15/8 27 58 71/8 27	2,555 200 244 710 10	26 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub>	Jan Jan	28 58¾	Feb	,
Rockwell Spring & Axel5 San Toy Mining10c	7c	x20 7c	21 1/4 7c	363 16,500		Jan Jan	21 1/4 7c	Feb Jan	
United Engineering & Foundry Co5 Westinghouse Air Brake10 Westinghouse Electric Corp12.50	12 1/8 25 1/8 55 1/4	12 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>8</sub> 53 <sup>7</sup> / <sub>8</sub>	13 1/8 25 1/2 57 3/8	978 131 878	12 225/8 501/8		131/4 251/2 573/4	Jan	

For footnotes see page 43

	San	Francisco	Stock	Exchan	26
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San Franc	ISCO	Stock Ex	xchan <sub>i</sub>	38	
STOCKS	Frica Last Sale Pr	Range	Sales for Week Shares	Range sin	ce Jan 1
   Par   Abbott Laboratories common		Low High 45½ 45½ a19% a19% 23¼ 23¼ 4% 4¾ a76¼ a76¼ a47½ a49% 51¼ 52¾ 12½ 13 16 163%	100 20 280 750 15 385 362 560	Low 45½ Feb 20¾ Jan 23¼ Feb 4 Feb	High 46% Jan 2034 Jan 24% Jan 4% Feb
American Can Co (Un) 12½  American Car & Foundry (Un) 25  American Cyanamid Co (Un) 10  American Factors Ltd (Un) 20  American Potash & Chemical cl B 4  American Radiator & S S (Un) 5  American Smelting & Refining Common (Un)	15 1/4 a29 5/8	16 1/4 16 % 16 1/2 17 16 3/6 3/8 3 3 6 3/8 15 1/4 15 5/8 15 1/4 15 5/8	314	37½ Feb a	39 % Jan a 7 7 Feb 17 Feb a 16 Feb 30 % Jan
American Tel & Tel Co       100         American Tobacco Co       25         American Viscose Corp (Un)       25         Anaconda Copper Mining (Un)       50         Anglo Calif Nati Bank       20         Arkansas Fuel Oil Corp (Un)       5         Arkansas Louisiana Gas Co (Un)       5	45	160 ¼ 160 % 59 ½ 60 ¼ a35 % a36 ½ 31 ¼ 31 ¾ 44 ½ 45 a17 % a9 a9	230 662	156% Jan 59% Jan 36¼ Feb 29½ Jan 43¾ Jan 16 Jan	65½ Jan 37¼ Jan
Armco Steel Corp	=	36¼ 36½ a9¾ a9¾ a100 a88¾ a91 30¾ a29¾ a30½ a29¾ a30½ a4¾ a4¾	460	34% Jan 9½ Jan a	32 % Feb 30 Feb 35c Jan 5 Jan
Ealdwin-Lima-Hamilton       Corp (Un) _ 13         Bandini       Petroleum       1         Beckman       Instruments       1         Bendix       Aviation       Corp (Un) _ 5         Benguet       Cons       Mining (Un) _ Pl         Bethlehem       Steel (Un)	3 1/4 8.65 7/6 54 1/6 2.45	15% 15% 164% 165½ 7% 7% 54 54% 11¼ 11¼ 2.20 2.50 57% 57%	2.200	9 Feb 2.85 Jan 14% Feb 62 Jan % Feb 50% Jan 11 Jan 2.05 Jan 52% Jan	9 Feb 3 1/4 Feb 15 1/4 Feb 63 1/4 Jan 1 Jan 58 1/6 Feb 2.60 Jan 57 1/8 Feb
Borden Co (Un)	·	10 10	190 112	16% Jan 17½ Jan	10 Feb 12 Jan 12 Jan 17% Feb 18% Feb
Calamba         Sugar         1           Calveras         Cement         Co         5           California         Ink         Co         5.50           California         Packing         Corp         5         5           Canada         Dry         Ginger         Ale         (Un)         1%           Canadian         Atlantic         Oll         Co         Ltd         2           Canadian         Pacific         Ry         (Un)         25	3% 16¼ 24	3 % 3 % 15 15 16 ¼ 16 ¼ 24 % 13 ¼ 4 18 ¼ 4 % 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼	100 183 272 732 30 100 445	15½ Jan 22½ Jan a 4¼ Jan	3% Feb 16 Jan 17 Jan 24% Jan 8-5½ Jan 25% Feb
Case (J I) & Co com (Un) 12½ Caterpillar Tractor Co common 10 Celanese Corp of America 6 Central Eureka Corp 1 Chesapeake & Ohio Ry (Un) 25 Chicago Milw St P RR com (Un) 100 Preferred (Un) 100	46 a203% 70c a11½ a3834	a15% a16 45½ 46 a20% a21% 70c 75c 35% 35% a11½ a11% a38% a44¼	62 1,414 370 2,250 331 78 160	16 Jan 45½ Feb 19¼ Jan 68c Jan 34½ Jan 10¾ Jan 45¼ Jan	17 Jan 50¼ Jan 20½ Feb 90c Jan 35% Feb 11% Jan 45¼ Jan
Chrysler Corp	57¾ 47 13¾ 65½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,440 35 372 245 1,217 100 197 255	56½ Feb 81% Jan	63¼ Feb 85% Feb 44¼ Feb 47 Feb 14 Feb 17½ Feb 39% Feb 65½ Feb 8 Jan 44¼ Feb
Consolidated Natural Gas Co (Un) 15	a55% 2034 83% a72½ 39%	855 1/4 856 1/4 20 3/4 21 1/6 8 3/6 8 3/6 a59 859 872 1/4 873 39 39 39 101 3/4 102 823 3/6 823 3/6 8 3/6 8 3/6	16 613 100 54 212 2,031 165 20 160	18 Jan 8¼ Feb 8	a
Di Giorgio Fruit Corp class B com	39 6½ 	14¾ 14¾ 2.10 2.15 37¼ 39 6¼ 6½ 34¾ 35 10¼ 10¼ 108½ 108½	325 710 2,237 1,400 884 170 878	14½ Jan 1.90 Jan 36¼ Feb 6¼ Feb 33½ Feb 9% Jan 105% Jan	15½ Feb 2.15 Feb 39¾ Jan 7 Jan 38 Jan 10¾ Feb 109 Feb
Eastern Air Lines Inc (Un)1 Eastman Kodak Co (Un)1 El Dorado Oil Works	a23½ a51%  42 22	a23 % a23 ½ a50 % a52 % 5 % 5 % a20 ¼ a20 ¼ 37 ¼ 37 ¼ 42 42 ¼ 22 22 ½	125 260 950 45 125 509 400	23 Jan 47 Jan 51/8 Jan 20 Jan 351/2 Jan 413/4 Jan 201/2 Jan	25 Feb 51¼ Feb 6 Jan 20 Jan 37% Jan 44¾ Jan 22 Feb
Federated Petroleums Ltd* Food Machinery & Chem Corp10 Foster & Kleiser preferred25	 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 459 302	41/4 Jan 383/8 Feb 27 Jan	4¼ Jan 39% Feb 27 Jan
General Electric Co (Un) General Foods Corp (Un) General Motors Corp common General Paint Corp common Freferred Conv 2nd pfd General Public Utilities (Un) 5 Gillette Co (The) common 1	97 10 17 830 1/4 847 5/8	94 97 58 58 60% 61¾ 10 10½ 16 16 16¾ 17 a30¼ a30¼ a46¼ a47%	908 177 1,499 610 245 145 40	88 Jan 58 Feb 59½ Jan 10 Jan 16 Jan 16¾ Feb 28% Jan 46¾ Jan	97 Feb 58 Feb 64% Jan 10% Feb 16 Jan 17 Jan 30% Feb 47% Feb
Gladding McBean & Co	28  a57 <sup>1</sup> / <sub>4</sub> 1 <sup>5</sup> / <sub>8</sub> a49 <sup>1</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub>	21 21 27 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>6</sub> 79 80 885 1/ <sub>4</sub> 885 1/ <sub>4</sub> 855 1/ <sub>6</sub> 857 1/ <sub>4</sub> 11/ <sub>6</sub> 11/ <sub>6</sub> 849 1/ <sub>4</sub> 8513/ <sub>6</sub> 137/ <sub>6</sub> 14	335 8,964 42 10 71 420 225 1,464	1934 Jan 23 Jan 78 Jan 79½ Jan 114 Jan 49½ Jan 1356 Jan	21 Feb 28½ Feb 80½ Feb 79½ Jan a- 15% Feb 50 Jan 14 Feb
Hancock Oil Co class A	235/8 13 1.05 a351/4	23½ 24 13 13 1.05 1.05 a35 % a35 % 6½ 6½ 61 62	541 1,520 300 80 50 400	20¼ Jan 11½ Jan 95c Jan a 6 Jan 57 Jan	24¾ Feb 13 Feb 1.05 Jan 8

RANGE FOR WEEK ENDED FEBRUARY 19

				RANC	E FOR WEEK EN	DED FEBRUARY 19				
	San Francisco Stock Exch. (Cont.)	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Sinc	e Jan. 1	STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since Ja	
	Idaho Maryland Mines Corp (Un) 1 International Harvester (Un) 1 International Nickel Co. (Can) (Un) 1 International Paper Co (Un) 7½ International Tel & Tel com (Un) 1 International Tel & Tel com (Un) 33½c	1.20 1.20 1.30 30% 30% 30% 30% 837% 837% 58½ 58% 1514 15% 9% 9½ 9%	6,975 1,042 30 350 440 400	Low 1.00 Jan 28% Jan 37½ Feb 56% Jan 14 Jan 8% Jan	High  1.40 Feb 31 Feb 38% Feb 58% Feb 16 Feb 9% Feb	Par Philippine Long Dist Tel Co	Low High  3 % 3 % 3 %  - 58 % 859 %  3 3 3  - 85 ½ 85 ½  445 ½ 444 % 446  - 853 ¼ 453 ¼	100 205 200 45 314 50	58% Feb 3 Feb 6 Feb 41% Jan	High  4 Jan  50 Jan  4 Jan  6 Feb  455% Feb
	Johns-Manville Corp (Un)* Jones & Laughlin Steel (Un)10	- 269 <sup>3</sup> / <sub>4</sub> 271 - 21 <sup>3</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>8</sub>	132 414	69½ Jan 20% Jan	69½ Jan 22 Jan	Radio Corp of America (Un)	25 25 17 17 17 89½ 89½ 90	640 297 1,251	17 Feb 2	26% Jan 20 Jan 22 Jan
	Kaiser Alum & Chem Corp com1 Preferred50 Kaiser Motors Corp1 Kennecott Copper Corp (Un)6	27 1/8 27 1/8 849 1/4 849 1/4 849 1/4 2 1/4 2 1/4 869 7/8 871 43 1/2 43 1/4 43 1/2	298 304 410 231 375	26% Jan 51 Jan 2¼ Feb 66 Jan 39% Jan	28½ Jan 49¾ Feb 25% Jan 68 Feb 45 Feb	Raytheon Mfg Co (Un)  Republic Steel Corp (Un)  Revnolds Tobacco class B (Un)	834 834 78 834 834 50 50 3614 3678	70 200 430 992	32	32 % Jan 958 Jan 5034 Feb 3914 Jan
	Kern County Land       2.50         Leslie Salt Co.       10         Libby McNelll & Libby       7         Loew's Inc (Un)       1         Lown-Magnus class B       •	9% 9% 9% 9% 14 14 14 14 140 140 140 140 140 140 140	127 100 970 175	33¼ Jan 9½ Jan 26% Jan 13¼ Jan 1.40 Feb	36 Jan 935 Feb 31 Feb 14 Jan 1.50 Feb	Rheem Manufacturing Co	341/2 341/2 341/2	356 195 385 9,346 214 38	52¼ Feb 34 Jan 3¼ Jan 37 Feb 3	28½ Feb 55½ Feb 35 Jan 5½ Feb 18 Jan 33½ Feb
-	Macy & Co (R H) common         6           Magnavox Co         1           Marchant Calculators         5           Martin Co (Glenn)         24           Matson Navigation Co (Un)         6           McKesson & Robbins Inc (Un)         18	22% 22% 22% a187% a18	88 982 725 2,413	22½ Jan 17 Feb 16 Jan 17 Jan 18½ Jan 41½ Feb	22 <sup>3</sup> / <sub>4</sub> Jan 18 Jan 18 <sup>3</sup> / <sub>8</sub> Feb 19 <sup>3</sup> / <sub>4</sub> Feb 21 <sup>1</sup> / <sub>8</sub> Feb	Safeway Stores Inc	21% 22% 5c 5c 5c 6c 21% 21% 21% 21%	2,185 80 500 10,600 220	aa 21½ Jan 5c Jan 21¼ Jan	10 <sup>1</sup> / <sub>4</sub> Jan 22 <sup>3</sup> / <sub>8</sub> Jan 6c Jan 22 <sup>1</sup> / <sub>2</sub> Jan
	Menasco Mfg Co1 Merck & Co Inc (Un)16%c	3½ 3¼ 21½ 21½	710 100	2½ Jan 19¾ Jan	3% Jan 21% Feb 29 Feb	Scott Paper Co	61 1/2 61 1/2	433 391 541 744	61½ Jan 79% Jan	77 Feb 5158 Feb 37½ Feb 25¼ Feb
	Middle South Utilities Inc	29 29 - 20 30 94c 1.00 -20% 21% 33¼ 33¼ 33¼ 33¼ 62 62 30½ 30½ 30½	3,000 16,821 860 300 333	27 Jan 2c Jan 85c Jan 20% Jan 32% Jan 56% Jan 30½ Feb	3c Jan 1.05 Jan 2134 Feb 3344 Feb 62 Feb 3242 Jan	Sinclair Oil Corp (Un)	37 37 <sup>3</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>8</sub>	495 620	32% Jan 35% Jan 38 Jan 25% Feb	88½ Feb 38 Feb 39 Jan 26¼ Jan 33 Jan
	Nash-Kelvinator         Corp (Un)         5           National         Auto Fibres         1nc         1           National         City         Lines         1           National         Distillers         Prod (Un)         5	a15¾ a15¾ a15¾ 	552 210 246	16% Jan 17¼ Jan 17 Jan 18½ Jan	18 Jan 18% Jan 17½ Feb 20% Jan	Southern Calif Gas Co pfd series A 25 Southern Calif Petroleum 25 Southern Ca (70) 5 Southern Pacific Co 5	34 34 34 14 10¼ 14% 16¼ 16¼ 16¼ 11½ 39% 42¼	130 8,904 905 2,890	8¼ Jan 15% Jan	34 Jan 143s Feb 1614 Feb 4214 Feb
	National Gypsum (Un) 1 Natomas Company N Y Central RR (Un) Niagara Mohawk Power •	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	930 3,341	20% Jan 4½ Jan 18¾ Jan 27½ Jan	23% Feb 5¼ Feb 26 Feb 28% Jan	Southern Railway Co (Un) Sperry Coro 11 Standard Brands Inc (Un) Standard Oil Co of California 1	84334 84334 84334 5214 5214 3018 3014 45678 5658 5712	50 340 482 3,807	46½ Jan 28% Jan	45% Feb 52¼ Feb 31 Feb 58 Jan
	North American Aviation (Un)1 North American Co (Un)10 North American Investment common.1 Northern Pacific Railway (Un)100 Northrop Alreraft Inc1	24 1/8 24 1/2 a21 a21 12 1/2 12 1/2 60 1/4 60 1/4 60 1/4 a18 1/8 a18 7/8	10 108 200	20½ Jan 20¼ Jan 12¾ Jan 55% Jan 17% Feb	24% Jan 21 Feb 13¼ Jan 61 Feb 18 Jan	Standard Oil Co (Indiana) cap25 Standard Oil of N J15 Standard Wayner Corn (Un) 5	877% 877% 878% 877% 877% 878%	87 257 100 80	aa 72% Jan a 37½ Jan a	78% Feb
	Oahu Sugar Co Ltd (Un)         20           Occidental Petroleum Corp         1           Oceanic Oil Co         1	15¾ 15¾ 16½ 13c 13c 3¾ 35% 3¾	388 700 8,955	14¾ Jan 12c Jan 3⅓ Jan	16½ Feb 13c Feb 3¾ Feb	Sterling Drug Inc (Un)	195% 195% 18 18¼ 12 12 2 34½ 34½	275 1,607 100 887	16 <sup>1</sup> / <sub>4</sub> Jan 11 <sup>3</sup> / <sub>4</sub> Jan	23 Jan 18¼ Feb 12¾ Jan 34½ Feb
	Ohio Edison Co (Un)2 Ohio Oil Co (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	235 70	38¾ Jan 60¾ Feb 31½ Jan 2.90 Jan	39¾ Feb 62 Feb 31½ Jan 3⅓ Jan	Texas Company (Un)	21 21 21 34	454 645 3,796 235	20 Jan 2 25% Feb	64% Feb 22¼ Jan 27¾ Jan 17% Feb
	Pabco Products Inc common Pacific American Fisheries 5 Pacific Can Co 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10	15½ 15 15½ a7% a7% 16¼ 16¼ 6% 6⅓ 6⅓ a30% a30%	45 100 680	14 <sup>3</sup> / <sub>4</sub> Jan 7 <sup>5</sup> / <sub>8</sub> Jan 14 <sup>3</sup> / <sub>8</sub> Jan 5 <sup>7</sup> / <sub>8</sub> Jan 29 <sup>7</sup> / <sub>8</sub> Jan	15½ Jan 8½ Feb 16¾ Feb 6¾ Jan 30 Jan	Union Carbide & Carbon (Un)* Union Electric Co of Mo10 Union Oil Co of California common_25 Union Sugar12½ United Aircraft Corp (Un)5	- a70 % a71 % a22 ¾ a22 ¾ 40 % 40 ¼ 41 % - 22 ¼ 22 % 52 % 52 % 53 ¼	103 10 1,761 400 521	72 % Feb 21 % Jan 39 Jan 20 % Jan	74 1/4 Jan 21 3/4 Jan 42 Feb 22 3/8 Feb 53 1/4 Feb
	Pacific Gas & Electric common         25           6%         1st preferred         25           5%         1st preferred         25           4.80%         red preferred         25           5%         red preferred         25           5%         red preferred ser         A         25	40% 40½ 41 - 35 35 ¼ a29 a29 a29 - a27½ a27% - 27¾ 28 - a27¾ a27¾	904 10 160	39	41 Feb 35¼ Feb 29 Jan 27% Feb 28¼ Jan 28% Jan	United Corp of Delaware (Un) 10 United Gas Corp (Un) 10 United Park City Mines Co (Un) 11 U S Rubber (Un) 5	a23 % a23 % a5 a5 a5 a5 a1¼ 1¼ 1¼ 30% 30%	176 47 129 150 466	5 Jan 28 Jan 1¼ Jan 29¾ Jan	5 Jan 29 Feb 1¼ Jan 32¼ Feb 42 Feb
	Pacific Lighting Corp common Pacific Petroleums Ltd 1 Pacific Public Service common Pacific Public Service common 100 Pacific Tel & Tel common 100 Pacific Western Oil Corp 4 Packard Motor Co common (Un) Palmer Stendel Oil Corp 100	a9	50 5 114 200 200	33% Feb 8% Jan 20½ Jan 14% Jan 32% Jan 3% Jan 21c Jan	35	Victor Equipment Co	111/2 111/8 115/8	1,291 1,664 150 172 84 6,490 2,603	9 <sup>3</sup> / <sub>4</sub> Jan 14 Feb a a 301 Jan 30 34c Jan	11% Feb 14 Feb 08 Jan 59c Jan 534 Jan
	Pan American World Airways       (Un) — 1         Paramount Pictures Corp (Un) — 1       1         Pennsylvania RR Co (Un) — 50       50         Pepsi Cola Co (Un) — 33%c       33%c         Phelps Dodge Corp (Un) — 12½       12½         Philico Corp (Un) — 3       3	a10% a10% a11 	210 25 278 350 244	9½ Jan 27¼ Feb 17% Jan 14 Jan 31% Jan 29% Feb	11 Feb 27% Feb 17% Jan 15½ Feb 34¼ Feb 29% Feb	West Coast Life Insurance (Un)	28½ 29 - 9¾ 9¾ 9¼ 95 840¾ 840¾ 840¾ 455½ 54 55½ 43½ 43⅓ 43⅓	418 166 440 84 1,110 162	27 Jan 9 Jan 9 Jan 2 Jan 2 Jan 2 Jan	29 Feb 934 Feb 10 Feb 56½ Feb 45 Feb
						The state of the s	<u>.</u>			

### **CANADIAN MARKETS**

RANGE FOR WEEK ENDED FEBRUARY 19

Par bitibi Power & Paper common•	1		rices					
bitibi Power & Paper common	1	Low	High	Shares	Lo		nce Jan 1 Hig	
\$1.50 preferred	43 50 <sup>1</sup> / <sub>4</sub>	18 26 1/8 a 6 3/8 17 3/8 100 40 1/2 49 1/2	18½ 26½ a7 17½ 100 43 51½ 23½ 105	9,337 2,146 75 305 10 4,090 7,035 800 455	16½ 26 6% 17% 100 40 46 23% 104	Jan Jan Feb Feb Jan Jan Jan	1834 2634 678 171/2 100 43 511/2 241/2	Fe Fe Fe Jan Fe Fe

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NEW YORK

			-	
For	footnotes	see	page	43

										12
		Frida	y W	eek's	Sales					-
	STOCKS	- Last	R	ange -	for Week	1	2 5			\$
	and the same of th	Sale Pr	ice of	Prices	Shares	Ra	nge sin	ce Jan 1		
	Par	- AT	Low	High		Lo	w	Hig	th	,
	Anglo Canadian Pulp & Paper-	d.								
	Anglo Canadian Pulp & Paper—	5018	50	50 1/a	1.045	483/8	Jan	501/4	Jan	2
	\$2.80 preferred50 Anglo Canadian Tel Co 4½% pfd50	401/4		401/4	125	391/2		401/4		Ţ
	Anglo Canadian Tel Co 4 72 70 plu o	121/4		131/2	673	1234		131/2		i
	Argus Corp Ltd common• 4½% preferred100	1372	021/	83 1/2	165	821/2		831/2		i
	4 1/2 % preferred100	03 72	2534	26	2,950			261/4		
	Asbestos Corp commonAtlas Steels Ltd	20		15 7/8	1,810		Jan	1612		1
	Atlas Steels Ltd	1572	13 /4	15 78	1,010	1374	Jan	1072	ren	1
		<b>7</b>		5.4			_	3		
	Bathurst Power & Paper class A* Bell Telephone25	44 1/2		441/2	145		Jan	441/2		7.
	Bell Telephone25	401/4	401/4		5,693		Jan	401/2		ŧ
	Brazilian Traction Light & Power	7 7 8	71/8	73/8	7,686		Jan .	73/4		ŧ
	British American Bank Note Co*		16	161/4	325	16	Feb	161/4		T.
	British American Bank Note Co* British American Oil common*	211/4	-21	213/4	2,903	201/2		221/4		*
	British Columbia Elec Co 5% pfd_100	₩ 50	4934	50	725	481/8	Jan	50	Feb	
	British Columbia Forest Products	61/4	61/4	63/8	1,575	5 7/a	Jan :	634	Jan	î
	British Columbia Forest Products* British Columbia Power*	191/8	19	191/4	1,660	173/4	Jan	191/4	Feb	
	Deitich Columbia Tolonbono 95	8 271/.	361/2	38	2,210	351/4	Jan	38	Feb	
	Bruck Mills Ltd class "A"	101/2	101/2	101/2	25	101/2	Feb	1112	Jan	*
	Class "R"	2	4.00	4.00	381	4.00	Feb '	5.00	Jan	
	Bruck Mills Ltd class "A" Class "B"  Building Products	381/2	33	383/4	385	35 1/2	Jan	39	Feb	1
	Bulolo Gold Dredging5	7	6.00		300		Feb	7.25	Feb	
	Buildio Gold Dieuging	ğ	p.00	4.00			-			
			0-1/	nc	2.074	851/2	Ech	98	Jan	
	Canada Cement common	87	851/2	96	3,074			30	Feb	
	\$1.30 preferred20	2938	29.38		634	2838		22	Jan	
	Canada Iron Foundries10	21	21	211/2	769	191/2		1011/2		
	Canada Safeway 1st preferred100		101	101	10	10034		101 72	Feb	. 3
	Canada Steamship common	100	-100	100	486	93	Jan	501/2		
	5% preferred50	l	50	50	105	49 1/2			Jan	
	Canadian Breweries	2278	223/4	23.	3,328	21 1/2		23		
	Canada Steamship common 5% preferred 50 Canadian Brewerles Canadian Bronze common 50	32	32	34	675	32	Feb	36	Jan	
	5% preferred100			$103\frac{1}{2}$	. 31	1031/2		104	Feb Jan	
	Canadian Canners Ltd		28	28	45	28	Feb	30		
	Canadian Canners LtdCanadian Car & Foundry common	1678	1678	17	775		Feb	181/2		
	Class A20	1958	191/2	19%.	575	191/2	Feb	2038	ren	
-										

1

### CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 19

STOCKS	Friday Week's Range Sale Price of Prices		ange Since Jan. 1	STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Canadian Celanese common \$1.75 series \$1.00 series \$2.5 Canadian Chemical & Cellulose Canadian Converters class A pfd Class B preferred Canadian Cottons common 6% preferred Canadian Locomotive Canadian Oil Companies Canadian Oil Companies 5% preferred Canadian Pacific Railway Canadian Petrofina Ltd pfd 10 Canadian Vickers Cockshutt Farm Equipment Coghlin (B J) Consol Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Class B Crown Cork & Seal Co  **Common Cork & Seal Co **Canadian Conversion Conversion Cork & C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,410 -20 455 18 75 75 40 a 20 a 200 2-4 305 13 260 a 550 1-2 25 100 2,925 12 2,125 17 550 73 11,554 21 825 6 385 25	¼     Jan     20¼     Jan       %     Feb     11¾     Jan       ½     Jan     13½     Jan       ½     Jan     24     Jan       Jan     8¼     Jan       Feb     26¼     Feb       ½     Jan     12     Jan	Saguenay Power 4¼% pfd	46 39% 46 30½ 25 	Low High 99½ 99½ 44% 44% 45% 45½ 45½ 45½ 42 25 323½ 224 25 33 30 30% 27 28½ 275 2.93 131 12% 12½ 54¾ 55½ 437 15½ 11½ 54¾ 55½ 37 19½ 19¾ 19¾	30 4,416 2,020 435 235 470 155 660 515 2,031 4,200 14 905 660 2,080 50 50 515 2,011	98½ Jan 37¾ Jan 37¾ Jan 39 Jan 44¼ Feb 25½ Jan 23½ Jan 22 Jan 32 Jan 32 Jan 32 Jan 131 Jan 111 Jan 112¼ Jan 10 Feb 50 Jan 35 Jan 15½ Jan	99 ½ Feb 46 Feb 40 ½ Feb 30 ½ Feb 30 ½ Feb 30 ½ Feb 31 Jan 35 Feb 31 Jan 28 ½ Feb 2.93 Feb 135 Jan 12 ¾ Jan 12 Jan 57 Jan 50 Jan 39 ¥ Feb 20 Jan 39 ¥ Feb
Distillers Seagrams   2	81½ 78½ 81½ a8¼ a8¼ a8¼ a16¾ a17 14¼ 14 14¾ a100 a100 a16½ a16½ a16½ 10½ 10 10½	1,227 713 151 8 50 17 975 14 40 100 420 353 45 153 4,695 91	% Jan 30% Feb ½ Jan 85½ Jan Jan 8½ Feb 17 Feb 15 Jan Jan 100 Jan ½ Jan 40¼ Jan % Jan 15% Jan 7 Feb 11% Jan	Wilsils Ltd	98   38 42 <sup>3</sup> / <sub>4</sub> 30	7 <sup>3</sup> / <sub>4</sub> 8 98 98 22 22 28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>8</sub> 38 42 <sup>1</sup> / <sub>2</sub> 43 30 30 <sup>1</sup> / <sub>4</sub>	1,935 20 735 50 610 706 1,145	734 Feb 971/2 Jan 201/2 Jan 281/2 Jan 36 Jan 421/8 Jan 271/2 Jan	8½ Jan 98 Jan 22½ Feb 28¾ Jan 39 Jan 43 Jan 30¼ Feb
Dominion Tar & Chemical common—Redeemable preferred 23½ Dominion Textile common—7% preferred 100 Donohous Bros Ltd 500 Brewery Ltd 500	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,995 79 335 21 7,810 6 5 140 875 15	\( \frac{1}{2} \) Jan  20 \( \frac{1}{4} \) Feb  8 \( \frac{1}{6} \) Jan  8 \( \frac{1}{6} \) Feb  7 \( \frac{1}{4} \) Jan  141 \( \frac{1}{2} \) Jan  18  Feb  \( \frac{1}{2} \) Jan  22 \( \frac{1}{4} \) Jan   22 \( \frac{1}{4} \) Jan   \qua	Commerce	34½ 41	34 1/8 34 5/8 33 1/2 33 1/2 40 3/4 41 3/4	696 200 2,605	33 Jan 31% Jan 37½ Jan	34% Feb 33½ Feb 41% Feb
East Kootenay Power   6 Eddy Paper Co class A pfd 20 Famous Players Canadian Corp 1 Foundation Co of Canada common	a23% a23 a23% 20½ 20½ 20% 14 14 1434	2,706 123	½ Jan 21 Feb ¼ Jan 14% Jan	Canadia	Canadia Friday	n Funds Week's	Sales	9	
Fraser Co's Ltd common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,795 20 <sup>3</sup> 195 104 30 110	Jan 110½ Jan ½ Feb 5¾ Jan Jan 39½ Feb	Acme Glove Works Ltd* Anglo-Canadian Pulp & Paper* Anglo-Nild Development Co* Arcan Corporation Ltd*	Tast Sale Pric 7½ 27 83% 1.75	Range of Prices  Low High 6 734 261/2 27 81/8 83/8 1.60 1.75	220 520 1,970 1,925	Range Sine Low 6 Feb 25 Jan 734 Jan 1.20 Feb	734 Feb 27 Feb 876 Feb 1.75 Feb
Gypsum Lime & Alabastine   Howard Smith Paper common  \$2.00 preferred 50 Hudson Bay Mining 50	2114 2114 2114 2114	30 153 875 323 861 193	¼ Feb     16½ Jan       ¼ Jan     36¼ Feb       ¾ Jan     22¼ Feb       ½ Jan     46½ Feb	British Columbia Packers Ltd cl B° Brown Company common1 \$5 conv 1st preferred* \$3.00 2nd preferred*	11 95 	9 9 10% 11% 95 96 a49% a49%	4,950 100 22	9 Jan 8% Jan 88 Jan 49¼ Jan	9 Jan 12½ Feb 98 Feb 50 Jan
Imperial Oil Ltd	7.80 8.00  33 34½  9½ 9¼ 9¾ 9¾  86% 86% 86% 86%  38½ 36½ 39  38 38  42 41 42  9½ 93%  818 818 818 31  36% 36¼ 37¼	4,461 28 7,935 9 2,050 6 6,990 34 50 94 110 34 1,065 39 500 9 8 75 8_ 4,193 34 33 129	80 Feb 8.00 Jan  1/4 Jan 35 1/4 Feb  1/4 Feb 10 1/4 Jan  1/2 Jan 39 Feb  1/4 Feb 96 1/2 Feb  1/2 Jan 38 1/4 Feb  1/4 Feb 92 1/4 Feb  1/4 Feb 93 1/4 Feb  1/4 Jan 37 1/2 Feb	Canada & Dominion Sugar  Canada Malting Co Ltd  Canada Packers Ltd class B  Canada Starch Co Ltd  Canadian Gen Investments Ltd  Canadian Industries Ltd common  Two preferred  Canadian Ingersoil Rand Co Ltd  Canadian Inter Inv, Trust 5% pfd 100  Canadian Narconi Company  Canadian Power & Paper Inv Ltd.  Canadian Power & Paper Inv Ltd.  Canadian Westinghouse Co Ltd  Canadian Westinghouse Co Ltd	173/4  39 162 80 81 51/4 121/2 60	17½ 17¾ 55 55½ 832 832 57 57 25 25 36¼ 39 162 162 80 80 81 81 5 5¾ 82.50 82.75 12½ 12½ 60 60	1,180 55 10 50 140 1,254 30 25 3 2,855 112 25 2	17 Jan 53½ Jan 31¼ Feb 57 Feb 23¾ Jan 34¾ Jan 162 Feb 80 Jan 81 Feb 4.70 Jan 2.50 Jan 12½ Feb 60 Feb	17% Feb 55% Feb 32½ Jan 57 Feb 39 Feb 165 Feb 80 Jan 82 Jan 82 Jan 12½ Feb 67 Feb
International Paper common 7.50 International Petroleum Co Ltd 1 International Power 8 International Utilities Corp com 5 Preferred 25 Interprovincial Pipe Lines 5 Labatt Limited (John) 6 Lake of the Woods common 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,375 213 400 17	Jan 59 Feb Jan 23 <sup>3</sup> 4 Jan Feb 85 Jan Jan 31 <sup>1</sup> 4 Feb 44 Jan 33 Jan 42 Jan 23 <sup>3</sup> 6 Feb Jan 18 <sup>1</sup> 4 Feb	Chatco Steel Products Ltd (com	a3.40   45	5.00 5.00 26 1/4c 26 1/4c a1.75 a1.75 a3.40 a3.40 3.75 a.75 a.75c a.75c a23 a23 44 1/2 45	200 200 50 15 25 11 4 3,745	5.00 Jan 26c Feb 2.00 Jan 3.50 Feb 3.65 Jan 75c Jan 8	5.00 Jan 30c Jan 3.50 Feb 3.85 Jan 3.90 Feb 80c Jan 8
7% preferred	138 138 89¾ 89¾ 14½ 14½	10 138 80 93 135 14 1,185 10 2,050 13 20 18	Feb 138 Feb 9½ Jan 9½ Jan 14½ Feb 14½ Feb 1134 Feb Jan 16 Feb Jan 18¾ Feb Jan 2.50 Feb	Cosmos Imperial Mills Ltd	13 37 <sup>3</sup> / <sub>4</sub>  13 32	10 1/8 10 1/8 13 13 37 3/8 37 3/4 43 43 23 1/2 23 1/2 13 13 30 32 a66 a66	100 100 553 25 800 400 63 65 348	10% Feb 12% Feb 34 Jan 43 Feb 22 Jan 12¼ Jan 27¼ Jan 66 Jan 21 Feb	10% Feb 13 Feb 38 Feb 44 Jan 25½ Jan 13 Feb 66½ Jan 25 Feb
MacMillan Export class B Mailman Corp Ltd priority 5% preferred 100 Massey-Harris-Ferguson McColl Frontenac Oil Mitchell (J S) Mitchell (Robt) Molson Breweries class A Class B Montreal Locomotive	18% 18½ 1834 1834 1834 1834 81 881 882 8½ 8½ 856 29¼ 30¼ 37 37 50 -50 23½ 23½ 23 23 23 16¼ 16¼ 16¼	300 183 100 81 5,455 71 770 263 92 37 55 45 450 231 400 23	4 Jan 18¾ Feb 4 Jan 18¾ Jan Jan 81 Jan 4 Jan 81 Jan 5 Jan 80 Feb 5 Jan 51 Feb Jan 51 Feb Jan 54½ Feb Feb 23½ Jan 4 Jan 16¾ Jan 16¾ Jan 16¾ Jan 16¾ Jan	Eastern Steel Products Ltd* Federal Grain Co class A* Fleet Manufacturing Ltd* Ford Motor Co of Can class A* Goodyear Tire & Rubber of Can Ltd_* Great Lakes Paper Co Ltd common_*	25 2.75 6 1/4 1.30 79 1/4	23 25 2.25 2.75 5% 6½ 18½ 18½ 1.30 1.50 76¼ 79¼ 110 110 21% 23	1,175 150 1,215 3,473 25 8,560	2.25 Feb  5% Feb  18½ Feb  1.20 Jan 63% Jan  103 Jan 19 Jan	2.75 Jan 6½ Feb 18½ Feb 1.65 Jan 81¼ Feb 110 Feb 23 Feb
Montreal Locomotive*  Morgan & Co 5% preferred	100 ¼ 100 ¼ 12 a12 a12 25 ½ 25 ½ 26 34 ¼ 34 ¼ 60 59 % 62 ½	50 100 ½ 60 11 ¾ 550 25	4 Feb 100¼ Feb 4 Jan 12½ Feb Feb 26¼ Jan 2 Jan 35 Feb Feb 62½ Feb	Hinde & Dauch Paper Co Ltd_ •  Hydro-Electric Securities Corporation •  International Paints (Can) Ltd— class A •  Interprovincial Utilities Ltd. •	12	31 31 4.50 4.50 1134 12 614 612	300 100 450 880	31 Feb 4.10 Jan 9 Jan 5% Jan	31 Feb 4.85 Jan 12 Feb 7% Jan
Ogilvie Flour Mills commone Ontario Steel Products* Page-Hersey Tubes*	31 30½ 31 23¼ 22¾ 23½ 74 374	410 30½ 225 22½ 80 69½	2 Feb 31½ Jan 2 Jan 23½ Feb 2 Jan 74½ Feb	Loblaw Groceterias Co Ltd cl A	=	41¼ 41¼ 45 45% 16 16⅓	25 275 280	40½ Feb 43¾ Feb 15⅓ Jan	42 Feb 46 Feb 16 % Feb
Fenmans common * Placer Development 1. Powell River Company Prower Corp of Canada Price Bros & Co. Ltd. common Provincial Transport *	44 254 25½ 26¾ 28¾ 27¾ 28¾ 36% 36 36½ 34½ 34 34¾ 14 14 34	300 25 3,030 261 1,480 35 3,485 311		MacLaren Fower & Paper Co	57½ 7½ 895 8 8¾	57½ 57½ 7½ 894 895 7½ 8 8¾ 8¾ 8¾ 29% 30% 26	100 85 135 1,300 300 1,205 550	54½ Jan 7 Jan a 5¾ Jan 8¼ Jan 28 Jan 24¼ Jan	57½ Feb 7½ Feb 8 — — — 8 8 Feb 8¾ Feb 31¼ Feb 26 Feb
Quebec Power Rolland Paper common Royalite Oil Co Ltd	32½ 29½ 34 12½ 33	-	Jan 23½ Feb Jan 34 Feb 4 Jan 13½ Feb	Newfoundland Lt & Pr Co Ltd10 Orange Crush Ltd* Power Corp of Canada 6% 1st pfd.100 6% N C part 2nd pfd50 Quebec Telephone Corp common5 Class A	a23 a	122½ a23 4.10 4.10. 112½ 112½ 58 59 16½ a17 a47 a47	238 300 40 167 151	22 Jan 3.60 Jan 111 Jan 56½ Jan 13½ Feb 36 Jan	23 Feb 4.15 Feb 113 Jan 59 Feb 17½ Feb 44 Feb
MEMBERS: M TORON CANAD	ARD & HA	XCHANGE IGE IGE		Reitmans (Can) Ltd common * Russell Industries Ltd. * Sangamo Co Ltd. ° Southern Canada Pr 6% cum pid100 Standard Clay Products Ltd100	126	11 11 1958 1934 a16 a16 126 126 a10 a10	4	11 Feb 17 <sup>1</sup> / <sub>4</sub> Jan 15 <sup>1</sup> / <sub>2</sub> Jan 124 Jan a	11½ Feb 19¾ Feb 15½ Jan 128 Jan
1181 St. Cath	ES ST. WEST, In Telephone PL-9501 Branch Offices. erine Street West	, Montreal		Tooke Bros Ltd common 6 Redeemable pfd 6 Traders Finance Corp class A 6 Trans Mountain Oil Pipe Line 7  Unton Gas of Canada Ltd 8	37 1/4 23 1/8	a40c a40c 2.50 2.50 35 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>4</sub> 36 37 <sup>1</sup> / <sub>2</sub>	12 373 2,503 1,130	40c Feb 2.50 Jan 325% Jan 20 Jan 331/4 Jan	40c Feb 2.50 Jan 37 <sup>3</sup> 4 Feb 24 Jan 37 <sup>3</sup> 4 Feb
QUEBEC - TROIS-RIVIER	ES - SHERBRO	OKŁ - ST.J	OHNS, P. Q.	United Corporations class 'B' United Fuel Invest Ltd cum A pfd50	36 1/4	36 37½ 14¼ 14¼ a58 a58	200	33 ¼ Jan 13 Feb a	14 1/4 Feb

EEK ENDED FEBRUARY 19

				RANGE FOR WE				
Canadian Stock Exchange (Cont.) STOCKS	Frida Last Sale Pr		Sales for Week Shares		nce Jan. 1			
Vanadium Alloys Steel (Canada) * Watson (Jack) & Co Ltd * Westeel Products Ltd * Western Canada Brewerics Ltd 5	=	Low High 6 1/4 6 1/4 a 10 a 10 21 1/2 21 1/2 18 18	200 65 100 25	Low 61/4 Feb 10 Jan 201/8 Jan 171/2 Jan	High 6½ Feb 10 Jan 21½ Jan 18 Feb			
Mining Stocks— Aconic Mining Corp	3.20 17c 2.90 7c	3.20 3.20 15c 17c 19½c 20c 2.85 3.15 9½c 10½c 7c 8c 27c 30c	500 5,900 13,000 22,700 2,000 16,800 34,500	3.15 Jan 10½c Jan 19½c Feb 2.85 Feb 9c Jan 7c Feb 19%c Jan	3.25 Feb 31c Jan 22c Jan 3.80 Jan 12c Jan 11c Jan 35c Feb			
Belville Gold Mines Ltd	44c 2.20 3½	43c 46½c 18c 18c 2.20 2.30 5¼c 6c 3½ 3½ 11 11	15,100 2,000 4,150 3,000 1,000	33c Jan 18c Feb 2.20 Feb 5c Feb 31/ac Jan	60c Feb 25c Jan 2.80 Jan 7c Jan 4c Jan 12¾ Jan			
Campbell Chibougamau Mines Ltd 1 Canadian Collieries (Dunsmuir) Ltd 6 Carnegie Mines Ltd 6 Cetta Dev & Mining Co Ltd 7 Centremaque Gold Mines Ltd 1 Chemical Research 5 Collibougamau Explorers Ltd 1 Cobalt Cons Mining Corp Ltd 1 Consolidated Candego Mines Ltd 1 Consolidated Candego Mines Ltd 1 Consolidated Howey Gold Mines 1 Consolidated Mosher rights 2.50 Cortez Explorations Ltd 1	35c 10½c 	8.70 9.15 30c 35c 8 <sup>3</sup> / <sub>4</sub> c 9c	500 2,400 16,100 6,000 1,500 15,800 1,400 9,500 700 1,400 250 27,200	2.75 Feb 7.75 Jan 30c Feb 834c Feb 8c Jan 1.90 Feb 48c Jan 1.26 Feb 10c Feb 2.30 Jan 5c Feb 2½c Jan	9.50 Feb 45c Jan 1134c Jan 10c Feb 2.10 Feb 65c Jan 1.37 Jan 20c Jan 6c Feb 3.40 Feb 5c Feb			
D'Eldona Gold Mines Ltd1 Dome Mines Ltd	26c 15 1/8	26c 26c 15 15 18	2,000 525		31/4c Jan 411/2c Jan 151/2 Jan			
East Malartic Mines Ltd       1         East Rim Nickel Mines Ltd       1         East Sullivan Mines Ltd       1         East Sullivan Mines Ltd       1         Eastern Metals Corp Ltd       1	2.70 3.90 95c	2.60 3.05 1.03 1.08 3.80 4.00 88c 1.00	2,800 800 2,100 28,400	2.35 Jan 88c Jan 3.60 Jan 75c Feb				
Fab Metal Mines1 Fenimore Iron Mines Ltd1 Frobisher Limited	30c 53c	30c 32c 52 <sup>3</sup> / <sub>4</sub> c 58c 4.95 5.15	2,300 4,100 2,400	25c Feb 48c Feb 4.70 Jan	35c Jan 60c Jan 5.15 Feb			
Geco Mines Ltd1 Grandines Mines Ltd1	=	11¼ 12¾ 25c 29c		6.45 Jan 16c Jan	12¾ Feb 29c Feb			
Head of the Lakes Iron Ltd         1           Hillcrest Collieries Ltd         2           Hollinger Cons Gold Mines Ltd         5           Hudson-Rand Gold Mines Ltd         1	a14½ 9c	27c 27c a18c a20c a14 a14 ½ 9c 9c	1,000 110 1,325 5,279	26½c Jan a	33½c Jan a 14⅓ Feb 12c Jan			
Inspiration Mining & Dev Co	2.40 60c 9c 20c	2.30 2.43 56c 65c 3c 3c 9c 9c 18c 20c	4,300 19,700 500 6,700 4,500	2.00 Jan 51c Jan 3c Jan 4c Feb 17c Jan	2.85 Feb 68c Feb 3½c Jan 10c Jan 20c Jan			
Kayrand Mining Dev Co Ltd         1           Kepmayo Yukon Mines Ltd         1           Kerr-Addison Gold Mines Ltd         1           Klondike-Keno Mines Ltd         1           Kontiki Lead & Zinc Mines Ltd         1	5½c 	51/2c 51/2c	1,500 2,000 800	5c Jan 5c Jan 17 Feb 12c Feb 20c Jan				
Labrador Mining & Explor Co Ltd. 1 Latayette Asbestos Mines Ltd. 1 Lake Shore Mines Ltd. 1 Lavalie Mines Ltd. 1 Lingside Copper Mining Co Ltd. 0 Lorado Uranium Louvicourt Goldfields Ltd. 1	8.25  6c 3½c	8.10 8.25 17c 23c a5.25 a5.25 5½c 6c 3½c 4c 63c 65c 13c 13½c		7.50 Jan 16c Feb 5.70 Jan 5½c Feb 3½c Feb 61c Feb 13c Jan				
Macdonald Mines Ltd         1           McIntyre-Porcupine Mines Ltd         5           Merrill Island Mining Cor         1           Minling Corp of Canada         1           Mogador Mines Ltd         1           Monpas Mines Ltd         1	571/4 22c	57c 57c 57c 56¼ 57¼ 21c 22c 11 11½ 20c 20c 4¼c 4¼c	500 75 10,000 1,350 2,000 2,000	57c Feb 54¾ Jan 21c Feb 10¼ Feb 20c Feb 4c Feb	65¼c Feb 57¼ Feb 26c Jan 11½ Jan 23c Jan 4¾c Jan			
New-Delhi Mines Ltd         1           New Harricana Mines Ltd         1           New Larder "U" Island Mines         1           New Santiago Mines Ltd         50c           Nocana Mines Ltd         1           Normetal Mining Corp Ltd         0           Nubar Mines Ltd         1	31c 1.41 4%c 11c	1.19 1.19 29c 40c 1.40 1.51 4%c 5½c 11c 12c 2.60 2.60 16c 16c	200 73,500 14,100 8,475 3,000 400 500	1.19 Feb 29c Feb 1.37 Feb 4½c Jan 10c Feb 2.40 Feb 15%c Jan	1.40 Feb 50c Jan 2.05 Jan 6c Jan 16c Jan 2.60 Jan 23c Jan			
Obalski (1945) Ltd 1 Ontario Pyrites Co Ltd Openiska Copper Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd 1	16c  22c	16c 16c 72c 73c 1.30 1.30 22c 24c	5,000 6,100 100 6,800	16c Jan 72c Feb 1.10 Jan 21c Feb	23c Jan 83c Jan 1.35 Jan 34c Jan			
Pacific Gold         1           Paramaque Mines Ltd         1           Pato Cons Gold Dredging Ltd         1           Ferchcourt Coldfields Ltd         1           PHt Gold Mining Co Ltd         1           Porcupine Prime Mines Ltd         1           Preston East Dome Mines Ltd         1	3.75	56c 5934c 634c 634c 3.70 3.75 10c 10c 234c 24c 4c 4c 3.10 3.10	2,000 500 1,250 1,500 2,500 500 600	26c Jan 634c Feb 3.50 Jan 9c Jan 1½c Jan 4c Jan 2.70 Jan	59% c Feb 10% c Jan 3.90 Jan 10c Jan 2% c Feb 6c Jan 3.10 Feb			
Quebec Copper Corp Ltd 1 Quebec Smelting & Refining Ltd 1 Quemont Mining Corp Ltd	10c a15	78c 78c 9%c 11c a15 a15	500 43,500 200	65½c Feb 9%c Feb 14¼ eFb	82c Feb 18c Jan 15 Jan			
Rix-Athabasca Uranium Mines Ltd1 Royran Gold Fields Ltd1	1.36	1.36 1.36 10c 10c	1,825 6,500	1.36 Feb 8c Jan	1.58 Jan 13c Jan			
Sherritt-Gordon Mines Ltd	4.00 38c 11c 7.15	3.95 4.00 38c 38c a25c a25c 11c 11c 9)/4c 10c 7.00 7.50 22c 22c 1.80 1.90	1,100 500 68 3,500 4,000 6,160 500 801	38c Feb 26c Jan	4.20 Jan 43c Jan 30c Jan 11c Feb 12c Jan 7.95 Jan 28c Jan 1.90 Jan			
Tache Lake Miries Ltd         1           Tazin Miries Ltd         •           Tiblemont Goldfields Ltd         1           Trebor Miries Ltd         1	12c 11 <sup>3</sup> / <sub>4</sub> c 12c	8c 8½c 12c 14½c 9%c 11¾c 11c 12c	2,000 12,100 33,500 5,500	8c Jan 12c Feb 8½c Feb 11c Jan	10c Jan 16c Jan 14c Jan 14c Jan			
United Montauban Mines1 United Montauban Mines1	27c 3.95 58c	24c 27c 3.65 3.95 58c 65 1/4c	4,900 4,400 13,500	23c Jan 3.40 Feb 58c Feb	30c Jan 4.05 Feb 1.00 Jan			
Ventures Ltd* Vinray Malartic Mines Ltd1 Violamac Mines1	4c	a15½ a15½ 3¾c 5¾c 1.86 1.95	25 117,800 1,800	15 ¼ Jan 1½c Jan 1.81 Jan	1.00 Jan 16 Jan 5%c Feb 2.15 Jan			
Weeden Pyrite & Copper1 Wendell Mineral Products Ltd1 Western Tungsten Copper Mines Ltd1	9½c 45c	29c 32c 8c 9½c 44c 50c	10,700 4,000 4,000	29c Feb 7c Feb 44c Feb	38c Jan 14c Jan 65c Jan			
Anglo-Canadian Oil Co Antone Petroleums Ltd 1 Bailey Selburn Oils & Gas class A 1	5.35 32c 5.00	5.35 5.35 30½c 36c 4.75 5.35	50 46,200 1,600	5.05 Jan 19¼c Jan 3.80 Jan	5.60 Jan 36c Feb 5.35 Feb			

						4.5			
STOCKS	Friday Last Sale Pri	. E	eek's lange Prices	Sales for Week Shares	Ra	nge Sir	nce .	Jan. 1	
Par		Low	High		Lo	10		Hi	gh
Calgary & Edmonton Corp Ltd*		101/4	105/8	850	9	Jan		10 %	Jan
Calvan Cons Oil & Gas Ltd1	4.55	4.55	4.60	1.700	4.45	Jan			Jan
Canada Oils Lands Ltd*		3.65	3.65	200		Feb			Jan
Canada Southern Oils Ltd1	9.75	9.35	9.75	2,635		Jan		9.80	
Canadian Admirals Oils Ltd		44c	44c	9.000	40c	Jan			Jan
Canadian Atlantic Oil Co2		4.85	4.85	100		Jan		5.40	
Central Leduc Oils Ltd*	1.96	1.96	2.00	700		Jan			Feb
Consolidated Allenbee Oil & Gas1		241/2C	25c	2,500	241/4C			27c	
Del Rio Producers Ltd		1.75	1.80	3.000	1.50	Jan		2 25	Feb
Empire Oil & Minerals Inc1	93c	85c	1.00	26,400	40c	Jan			Feb
Federated Petroleums Ltd1		4.15	4.40	400	3.85			4.65	
Gaspe Oil Ventures Ltd1	85c	85c	85c	800	75c	Jan		90c	
Gateway Oils Ltd1		20c		1,000	19c	Jan	. "	21c	Jan
Home Oil Co Ltd*	9.00	8.90	9.50	613	8	Jan		101/8	Jan
Jasper Oil Corp1	3.50	3.15	3.60	26,700		Feb		3.90	
Kroy Oils Ltd*		1.65	1.65	200	1.50			1.80	
Merrill Petroleums Ltd1	6.45	6.45	6.70	3,460		Jan	4	7.65	
National Petroleums Corp Ltd*		1.55	1.55	300	1.55	Jan		1.63	Jan
New Superior Oils of Canada Ltd 1		2.25	2.25	400	2.25			2.50	
Okalta Oils Ltd90c	1.80	1.80	1.84	1.300	1.75	Feb		1.95	Jan
Pacific Petroleums Ltd1	á8.90	a8.90		250	8.15			9.10	
Phillips Oil Co1		1.45	1.50	500	1.25			1.65	
Quebec Oils Development1	a55c	a55c	a57c	400	50c	Jan			Jan
Souris Valley Oil Co Ltd		60c	60c	500	60c	Feb			Feb
Trican Petrol-Chemical1	80c	80c	85c	16,400	66c	Jan		95c	Jan
Tri-Tor Oils Ltd1	75c	75c	77c	8,675	74c	Jan		84¢	Jan
Westburne Oil Co Limited	69c	65c	69c	23.650	55c	Ján		70c	Feb
Western Homestead Oils Ltd10c	55c	55c	57c	6,700		Feb		78c	Jan

### **Toronio Stock Exchange**

	Canadi	an Funds			
STOCKS	Frida Last Sale Pri	Range	for Week		
Par	Sale Fri	Low High			nce Jan 1
	101/			Low	High
Abitibl Power & Paper common*	181/4 261/2	177/8 181/4 261/4 261/4		16% Jan	183/4 Feb
\$1.50 preferred20 Acadia-Atlan common	20 72	61/4 61/4		26 Jan 6½ Jan	26½ Feb 7 Feb
Class A	18	171/2 18		17 Jan	18 Feb
Preferred100		100% 100%	110	100 Jan	1003/4 Feb
Acadia-Uranium1	123/4c	12c 13c	9,550	10c Jan	16c Feb
Acme Gas & Oil		15 1/4c 160		15c Jan	17c Jan
Agnew-Surpass common*		81/4 81/4		81/4 Jan	8¼ Jan
Ajax Petroleums	75c	75c 770	11,550	75c Feb	85c Jan
Akaitcho Yellow Knife1	88c	85c 98c	4,400	82c Jan	1.00 Jan
Albermont Petroleums	1.20	1.20 1.33		1.11 Jan	1.48 Jan
Alberta Consolidated Gas Alberta Distillerers com Alberta Pacific Cons 1 Algom Uranium Mines Ltd 1		3.40 3.40	450	3.25 Jan	3.50 Feb
Alberta Distillerers com	2.15	1.75 2.15		1.75 Jan	
Alberta Pacific Cons1	32c	32c 361/20		28c Jan	33c Feb
Algoma Steel	42	4.20 4.70		3.50 Feb	4.70 Feb
algoria Dicer	43	401/4 431/4	2,182	40 Jan	431/4 Feb
Aluminium Ltd	501/4	491/4 511/4	5,909	46 Jan	51½ Feb
Aluminum of Canada 2nd pfd1 Amalgamated Larder1	105	104 105	665	104 Jan	105 Jan
Amalgamated Larder1	15c	15c 16c		11½c Jan	181/2c Feb
American Leduc Petroleums Ltd	27c	27c 30c		24c Jan	36c Jan
American Nepheline50c American Yellowknife1	93c	88c 93		75c Jan	1.03 Jan
Amurex Oil Dev class A5	19c 12	18½c 21c 11¾ 12		18c Feb	23c Jan
Anacon Lead	2.88	2.85 3.20		10% Jan 2.85 Feb	13 1/4 Feb 3.80 Jan
Anchor Petroleums1	8c	6c 8c		6c Feb	9c Jan
Analy Grandler Off	11				
Anglo-Canadian Oil	5.25	5.25 5.50		4.85 Jan	6.00 Jan
Anglo-Huronian *	50 1/a	49¾ 50⅓ 13 13⅓		48½ Jan 12 Jan	50¼ Jan 13¼ Feb
Anglo Rouvn Mines1	27c	25c 27c		22c Jan	32c Jan
Anglo Rouyn Mines1 Ankeno Mines1	10c	9c 11c	40,355	9c Jan	13c Feb
Apex Cons Res	4 % C	47/8C 47/8C	500	4c Jan	6c Jan
Aquarius Porcupine1	243/4C	23½c 26c		20c Feb	28c Jan
Arcan Corp* Area Mines1	1.75	1.50 1.75		1.00 Jan	1.75 Feb
Argus Corp common	101/	45c 49c		40c Jan	65c Jan
Preferred100	131/4	13 1/8 13 1/2 84 84		12½ Jan 82¾ Feb	13½ Feb 85 Jan
Arjon Gold1	12½c	9 1/ac 12 1/2 0	16,000	8c Feb	121/2c Feb
Armistice1	20c	18c 21 1/2 c	16.700	14c Jan	24c Jan
Ascot Metals Corp1 Ashdown Hardware class B1	41c	40c 431/2 c	29,400	40c Jan	53c Jan 16½ Feb
Ashdown Hardware class B1	161/4	161/4 161/4		15½ Jan	16½ Feb
Atlan Steels (1937)	9c	9c 10c		9c Jan 15¼ Jan 13c Feb	13c Jan
Atlas Steels1	153/4	15 1/4 16 13c 14c		15 ¼ Jan	16½ Feb
Atlin-Ruffner	-	7c 8½0		7c lan	16c Jan 11c Jan
Aubelle Mines1 Aumacho River Mines1		7c 9c		61/sc Jan	10 %c Feb
Aumacho River Mines1		26c 28c		24 ½c Jan	39c Jan
Aumaque1	103/4c	10 <sup>3</sup> / <sub>4</sub> c 13c		103/4c Feb	15c Feb
Autillabana Minas VAd	2.25	2.25 2.25		2.10 Jan	2.45 Jan
Avillabona Mines Ltd1	13c	12 1/4 c 13 1/2 c	18,200	11c Jan	22c Jan
Bagamac Mines1	13c	13c 15c	45,300	13c Feb	1934c Feb
Bailey Selburn Oil & Gas class A1 Banff Oils50c	5.10	4.65 5.35			5.40 Feb
Banff Oils50c	2.00	1.96 2.02		1.80 Jan	2.27 Jan
Bankfield Consolidated 1 Bank of Montreal 10 Bank of Nova Scotia 10	7c	6½c 76		6 %c Jan	8½c Jan
Bank of Nove Scotie		3734 38		35¾ Jan	39 Jan
Bank of Toronto10	423/4	43 43 42 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>2</sub>		40 Jan 42¼ Jan	43½ Feb
Barnat Mines1	1.26	1.23 1.30		1.18 Feb	44% Jan 1.39 Jan
Barvue Mines Ltd1	1.45	1.40 1.50			- 1
Warrants	1.40	1.40 1.50 58c 60c		1.35 Jan ;	1.58 Jan 70c Jan
Base Metals Mining  Baska Uranium Mines	1.50	1.45 1.50	0 800	1.42 Feb	1.55 Jan
Base Metals Mining	15c	15c 16c	7,700	15c Jan	17c Jan
Baska Uranium Mines	38c	37c 40c	28,200	35 1/2 c Feb	64c Jan
Bata Petroleums Ltd*	27½c	24 1/2 c 27 1/2 c		20c Jan	271/2c Feb
Bathurst Mining1 Bathurst Power class A*	35c	35c 35c		35c Feb	47c Jan
TOWEL Class A	43 1/4	43 43 1/4	170	41½ Jan	43¼ Feb
	-				1



CANADIAN SECURITIES

# Gairdner & Company Inc. 40 Wall Street, New York 5, N. Y. — WHitehall 4-5335

Canadian Affiliates.

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association
of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

	STOCKS	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sinc	e Jan. 1	NDED FEBRUARY 19 STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
	Par   Par	40c 7 443/4c 401/2	22c 40c 7 7 1/8 42c 45c 401/4 401/2 14c 15c 4.00 4.00	23,253 1,015 2,600 11,199 7,600 100	18c Jan 6% Feb 42c Feb 39% Jan 13¼c Feb 4.00 Jan	### ### ##############################	Cochrane-Dunlop common Cockshutt Farm Equipment Coldstream Copper 1 Common Y'Knife 1 Commonwealth Petroleum Conduits National Condus Misses 5	71/2	Low High  14 14  8 8 1/4  25c 26c  4/8c 4/2c  4.00 4.00  7/2 7/2  1.80 1.80	50 340 9,700 6,000 300 25 900	Low  14 Feb 7½ Jan 21c Feb 4c Jan 3.75 Feb 7¼ Jan 1.75 Jan	High  14 Feb  11
	Beta Gamma Mines   Bevcourt Gold	15c	30c 34c 20c 22c 9½c 10c 6c 9c 24½c 39c 17c 20c 12c 15c	10,600 64,450 6,400 1,210 26,130 50,650 88,490	27c Jan 20c Jan 9¼c Jan 6c Jan 22c Feb 17c Feb 10c Jan	43c Jan 34c Jan 12½c Jan 9c Feb 39c Feb 25c Jan 15c Feb	Consolidated Allenbee Oil. 1 Consolidated Astoria 11 Consolidated Bakeries •  Consolidated Cent Cadillac 1 Consolidated Cordasun 1 Consolidated Discovery 1 Consolidated East Crest •	25c 8½c 7½ 4¾c 32c 2.02	23c 26c 7½c 12c 7 7½s 4¾c 5c 32c 35c 1.97 2.05 46c 49½c	19,140 26,200 300 2,176 1,000 24,175 3,816	22c Jan 7c Jan 634 Feb 434c Feb 32c Feb 1.91 Jan 45c Jan	29c Jan 12c Jan 8
	Braiorne Mine	3.60 7 <sup>1</sup> ⁄ <sub>4</sub> 9%c 2.34 4.75	3.50 3.80 1.55 1.65 7½ 7¾ 9c 10½c 2.12 2.39 4.60 4.90 20¾ 22 93½ 94	3,813 1,700 7,763 33,600 64,534 3,695 5,739 187	2.95 Jan 1.12 Jan 6% Jan 7%c Jan 1.80 Jan 3.75 Jan 20 Jan 90 Jan	3.80 Feb 1.75 Jan 7½ Jan 15c Jan 2.39 Feb 5.20 Jan 22¼ Feb 94 Feb	Consolidated Gillies Lake Mines	34c 34c  3.10 24c 22½	27c 35c 32c 36c 26½c 26½c 38½c 48c 3.10 3.45 23c 31c 22 22%	127,420 4,100 1,250 10,800 136,280 48,525	10c Jan 32c Feb 25c Jan 38½c Feb 2.30 Jan 21‰c Feb	35c Feb 40c Jan 33c Jan 59c Feb 3.50 Feb 28c Feb 24 % Jan
	5% preferred	50 63/8 93/4 193/8 34c 2.15	49% 50 6% 6% 14% 15 9% 9% 19 19 4 32c 38c 2.14 2.18 10c 11c	3,375 150 425 2,328 51,800 6,201 21,500	5¾ Jan 13 Jan 9 Jan 17¼ Jan 30c Jan 2.14 Feb 10c Jan	50 Feb  6% Jan  15 Feb  9% Feb  19¼ Jan  49c Jan  2.25 Jan  18½c Jan	Consolidated Mosher		1.33 1.60 3c 634c 11c 13c 5c 8c 1514c 16c 61/2 61/2 32c 32c 58c 69c	117,244 125,565 5,066 155,400 36,739 75 500	1.33 Feb 3c Feb 11c Feb 5c Feb 15c Jan 6 1/4 Feb 31c Feb	1.70 Feb 9c Feb 15c Jan 10½c Jan 20c Jan 8 Jan 43c Jan
	Brunsman Mines Ltd	16c 10	10¾c 11c 15c 17½c 10 11 6½c 7c 66c 72c 22c 25c	4,250 29,800 1,210 3,500 4,616 26,000	9c Feb 14c Jan 10 Feb 6%c Feb 60c Jan 15c Jan	13c Jan 22c Jan 13 Jan 9c Jan 72c Jan 29c Feb	Consolidated Rochette 1 Consolidated West Pete 0 Consumers Gas 10 Conwest Exploration 0 Copper-Man Mines Ltd 1 Corby (H) Dist voting 0 Class B 0	7½c 1.30 18 3.75	7½c 8%c 1.25 1.30 17¾ 18 3.75 3.95 15c 16¾c 11½ 11½ 10 10%	12,691 27,200 2,320 3,440 1,125 8,750 560 625	58c Feb 7½c Feb 96c Jan 16¾ Jan 3.50 Jan 15c Feb 10¼ Jan 10 Jan	1.05 Jan 11½c Jan 1.30 Feb 18 Jan 4.10 Jan 18c Jan 12¼ Jan 11¼ Jan
	Building Froducts Bunker Hill Burlington Steel Burns & Co class A Class B Burrard class A Calder Bousquet	53% c 	45%c 5%c 38½ 38½ 12c 12c 20½ 20½ 52 55 45 45 7½ 7½	14,000 55 1,000 65 50 98 500	4½c Feb 35% Jan 12c Jan 19½ Jan 51½ Jan 37½ Jan 7 Jan	6c Jan 39 Feb 13c Jan 20½ Jan 55 Feb 45 Feb 8 Feb	Corrugated Paper Box common	9 <sup>3</sup> ⁄⁄ <sub>4</sub> 8c 23 <sup>1</sup> ⁄ <sub>2</sub> c	9 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	100 478 3,000 3,205 1,000 2,000 5	9 Feb 9 Jan 20½c Jan 5¾c Feb 8c Feb 21c Feb 116 Jan 60 Jan	9½ Jan 10 Jan 30c Jan 8c Feb 9³4c Jan 44c Jan 125 Jan 78 Feb
	Calgary & Edmonton         1           Callinan Flin Flon         1           Calnorth Oils         *           Calvan Cons Oil & Gas         1           Campbell Chibougamau         1           Campbell Red Lake         1           Canada Bread common         *	20c 10½ 17c 4.50 2.85 8.00	18c   22c 101/4   105/8 17c   20c 21c 211/2c 4.30   4.60 2.75   2.90 8.00   8.25 2.95   2.95	41,000 2,345 42,600 4,000 7,635 1,767 1,851	17c Feb 9 Jan 15½c Jan 21c Feb 4.30 Feb 2.75 Feb 6.70 Jan	24c Jan 11½ Jan 21½c Feb 28c Jan 5.30 Jan 2.97 Jan 8.50 Jan	Crown Zellerbach Corp	37 <sup>5/8</sup> 8c 8c	37½ 37¾ 8c 9c 11c 12c 14 14⅓ 88c 1.00 24c 29c 1.18 1.20	1,163 9,500 13,500 75 5,100 55,836 1,700	34 Jan 73/4c Jan 101/2c Jan 131/2 Jan 88c Feb 24c Feb 1.10 Jan	38 Feb 9%c Feb 14c Jan 15 Jan 1.10 Jan 41c Jan 1.25 Jan
	Canada Cement common 20 Preferred 20 Canada Foils common 5 Canada Iron Foundry 10 Canada Life Assurance 10 Canada Machinery 6 Canada Mathing 6	29 % 21	29 % 96 ½ 29 % 30 8 9 21 21½ 83 83 9 9 54 56	2,036 635 125 550 60 25 125	2.95 Jan 84 Feb 28 4 Jan 8 Feb 19 4 Jan 78 4 Jan 8 5 Jan 51 ½ Jan	3.00 Jan 89 Jan 30 Feb 9 Feb 21% Jan 83 Feb 9% Jan 56 Feb	Del Rio Producers Ltd	143/4	1.72 1.88 15c 16c 1.63 1.80 29% 30 4.10 4.25 1434 15% 33½ 33%	10,355 18,700 6,800 7,330 725 1,670 120	1.40 Jan 15c Jan 1.63 Feb 27¾ Jan 4.10 Feb 14⅓ Jan 31½ Jan	2.20 Feb 19c Jan 1.85 Jan 30¼ Feb 4.60 Jan 15¾ Feb 33¾ Feb
	Canada Oil Lands  Warrants Canada Packers class A		3.65 3.90 2.15 2.15 37½ 37½ 31½ 32¼ 62 62 9.25 9.5 2.65 2.65 96 96	2,100 200 5 250 30 9,000 100 123	3.65 Feb 1.95 Feb 37 Feb 31½ Feb 58 Jan 8.55 Jan 2.50 Jan 93 Jan	4.00 Jan 2.26 Feb 37½ Jan 32½ Jan 62 Feb 9.80 Feb 2.85 Feb 96 Feb	Dominion Electrohome Dominion Fabrics 2nd pfd Dominion Foundry & Steel com Preferred 100  Dominion Magnesium Dominion Scottish Invest com 1 Preferred 50 Dominion Steel & Coal	141/8	5.00 5.00 20 20 14 14 14 100 100 13 13 1/2 12 12 47 5/8 48 10 10 5/8	110 16 3,297 815 525 35 125 5,425	4.50 Feb 20 Feb 14 Jan 99½ Jan 11½ Jan 11¾ Jan 46¼ Jan 9% Feb	5.00 Jan 20 Feb 15 ¼ Jan 100 Jan 14 ¼ Feb 13 ½ Feb 48 Feb 11 ½ Jan
o K	Preferred	420	49½ 50 23 23 63 65 42c 46c 4.45 4.85 34 35 22¾ 23 28 29	540 225 10,199 2,625 1,290 5,202 1,144	23 Feb 61 Feb 38c Jan 4.40 Jan 32 <sup>3</sup> 4 Jan 21 <sup>3</sup> 6 Jan 28 Feb	50½ Jan  23 Feb 65 Feb 50c Jan 5.40 Jan 35 Feb 23 Jan 30 Jan	Dominion Stores common	19 ½ 21 ½ 8 ½ 2.50 53c 36c	19½ 20½ 21½ 21½ 21½ 6¾ 8½ 141 141 2.50 2.50 52c 58c 35c 43c	1,775 175 3,875 31 25 85,350 27,700	18¼ Jan 21 Jan 6 Feb 141 Jan 2.00 Jan 48c Feb 25c Feb	20½ Feb 21½ Jan 8½ Feb 141 Jan 2.50 Jan 61c Jan 43c Feb
	Canadian Car common       20         Canadian Celanese common       •         \$1.00 preferred       25         \$1.75 preferred       25         Canadian Chemical & Cellulose       •         Canadian Colleries (Dunsmur)       3	21%	16½ 17 19¾ 19½ 21 28 18 18 18 18 29¼ 30¼ 7¾ 8 8.30 9.15	125 555 3,362 50 640 2,060 12,825	16½ Feb 19% Jan 20 Feb 18 Feb 29 Feb 7% Jan 7.50 Jan	18½ Jan 20¼ Feb 28 Feb 18½ Feb 32 Jan 9½ Jan 955 Feb	Divex Oils & Minerais	18c 89c 10c 2.74 4.00 93c 638	17c 21c 85c 90c 10c 10c 2.54 3.05 95c 1.14 3.90 4.10 87c 98c 534 636	19,550 104,437 3,450 93,561 21,400 3,550 127,750 250	17c Feb 70c Jan 9%c Jan 1.90 Jan 80c Jan 3.55 Jan 75c Feb 51/4 Jan	25c Jan 90c Feb 11%c Feb 3.45 Feb 1.17 Feb 4.25 Jan 1.43 Jan 6½ Feb
	Canadian Decolla common  Warrants  Canadian Devonian Petroleum  Canadian Dredge  Canadian Food Products common  Canadian Maiartic  Canadian Oil Cos common  Canadian Oil Cos common  Canadian Oil Cos common	76c 82c  45c 14½	70c 77c 24c 25c 82c 85c 54 54 3.50 3.50 45c 45c 14 14 ½	6,990 1,000 4,700 250 300 1,850 930	62c Jan 16c Feb 70c Jan 52 Jan 3.50 Jan 35c Jan 12½ Jan	79½c Feb 26c Feb 97c Jan 57½ Jan 3.75 Feb 67c Jan 15¼ Feb	Easy Washing Machine   *   Economic Investment   10	61/4 27 51c 91/4c	61/4 61/4 251/2 27 23 231/4 51c 60c 7c 9c 91/4c 12c 31c 35c	300 205 750 20,200 6,800 15,000 7,200	5% Feb 25% Feb 22% Jan 42c Jan 6% Feb 7c Jan 25c Feb	6¼ Feb 27 Jan 24 Jan 60c Feb 10c Feb 14½c Jan 43c Jan
	5 % preferred100 8 % preferred100 Warrants1 Canadian Oil & Gas Reserves1 Canadian Pacific Railway25 Canadian Petrofina Ltd pfd1 Canadian Pipe Line Products1	101½ 	153 153 101 101½ 2.50 2.85 65c 74c 22% 24 14¼ 15 1.51 1.58	35 50 885 14,800 4,031 1,485 23,800	153 Feb 100 Jan 1.65 Jan 53c Feb 21 Jan 12 Jan 1.42 Jan	155 Jan 101½ Feb 2.85 Feb 1.02 Jan 24¾ Jan 15% Feb 1.65 Jan	Empire Life 10 Erie Flooring class A ° Estelia Mines Ltd 1 Eureka Coro 1  Falconbridge Nickel Famous Players • Fanny Farmer 1	18c 84c 15 20½ 21	23 23 6 6 18c 20½ c 80c 88c 14¾ 15½ 20½ 21 21 21¼	25 25 22,800 30,240 4,080 972 460	23 Feb 6 Feb 18c Feb 54c Jan 14 <sup>1</sup> / <sub>4</sub> Feb 19 Jan 20 Jan	25 Jan 6 Feb 25c Jan 1.07 Feb 15¾ Jan 21 Feb 23 Jan
	Canadian Tre Corp common 33½ c Canadian Tre Corp common 100 Canadian Villities pfd 100 Canadian Vickers Canadian Wallpaper class B 6 Canadian Williston Minerals 6 Canadian Wirebound class A 6	7.00  20 6½ 2.10 42½	6.75 7.00 55 55 100 100 19¼ 20% 6½ 6½ 2.05 2.20 40½ 42½	800 75 5 2,340 125 1,900 90	6.25 Feb 45% Jan 99 Jan 17 Jan 6½ Feb 2.05 Fcb 34½ Jan	7.00 Feb 56 Jan 100 Feb 20% Jan 6% Jan 2.55 Jan 42½ Feb	Fargo Oils Ltd         250           Federal Grain class A         *           Federal Kirkland         1           Federated Petroleum         *           Fenimore Iron Mines         1           Class B warrants         *           Fleet Manufacturing         *	1.82 20 11 %c 4.25 53c	1.75 1.85 19 20 11¼c 12c 4.15 4.40 51c 60c 18½c 20c 1.40 1.45	5,200 700 12,700 74,343 73,800 3,400	1.75 Feb 19 Feb 8%c Jan 3.85 Jan 47c Jan 18c Feb	2.09 Jan 20 Jan 13½c Jan 4.65 Jan 62c Jan 23c Jan
	Canvar Industries preferred         25           Cariboo Gold         1           Casslar Asbestos Corp Ltd         •           Castle Trethewey         1           Central Explorers         1           Central Leduc Oil         •           Central Patricia         1	6.35 4.40 1.97 75c	23 23 85c 85c 6.25 6.40 2.42 2.50 4.40 4.95 1.97 2.10 75c 78c	540 700 6,280 934 7,900 7,400 2,300	20 Jan 85c Jan 6.25 Feb 2.39 Jan 3.70 Jan 1.70 Jan 71c Jan	23 Jan 1.00 Jan 7.00 Jan 2.60 Feb 4.95 Feb 2.50 Feb 85c Jan	Ford Motor class A	5.15 45c	76¼ 79¾ 14¼ 14¾ 6c 6c 16½ 17 101 101 4.90 5.20 45c 50c 90 91½	4,346 135 1,100 325 34 26,681 7,610 185	64 Jan 12½ Jan 5¾c Jan 15¼ Jan 101 Jan 4.50 Jan 30c Feb 90 Feb	81% Feb 15 Jan 6%c Jan 17 Feb 101 Jan 5.20 Feb 78c Jan 92 Jan
	Central Porcupine	1.07 11c 25c 1.35 1.83	17c 19c 1.05 1.10 8c 12c 23c 25c 1.35 1.52 42 42 1.82 1.95 534c 674c 29c 38c	2,915 5,900 9,350 8,300 6,800 35 52,500 17,800 145,768	15c Feb 1.05 Jan 8c Feb 13c Jan 1.30 Jan 40½ Jan 1.52 Jan 5¾c Feb 28c Jan	22c Feb 1.45 Jan 12c Feb 25c Feb 1.65 Jan 42 Feb 2.11 Feb 7½c Jan	Gaitwin Exploration	58c 22 3/8 107 12 7/8 5 1/2 c	19c 20c 58c 62c 22% 23 106 107 110 110 10% 13 5%c 5%c 39½ 39½	2,900 5,400 2,101 185 10 117,246 275 50	17c Jan 58c Feb 20¼ Jan 104 Jan 110 Jan 5.55 Jan 5¼ Jan 34¾ Jan	25c Jan 78c Jan 23 Jan 110½ Feb 110½ Feb 13 Feb 5¾c Jan 39½ Feb
	Chibougamau Explorers Ltd	45c 1.20 2.50 734c 1.10 1.10 1.25	48c 50c 1.15 1.35 2.50 2.50 7c 8c 1.05 1.20 1.00 1.15 1.22 1.34 72c 75c	5,825 51,750 120 7,000 26,679 11,076 22,304 5,400	47c Jan 1.15 Feb 2.00 Jan 5c Jan 1.05 Feb 1.00 Feb 1.20 Jan 70c Jan	38c Feb 62c Jan 1.64 Jan 2.75 Jan 8½c Jan 1.20 Feb 1.15 Feb	General Dynamics	39 ½ 59 ⅓ 5.15 6 ½ c 8.55 3 ½ c	59 60 5.15 5.30 5.15 5.25 15½ 16 6½c 7c 8.25 8.75 3½c 4½c	174 400 1,550 140 17,100 4,150 8,545 24,550	57½ Jan 5.10 Jan 5.00 Jan 15½ Feb 6½c Feb 7.70 Jan 3½c Feb 79c Feb	62½ Jan 5.40 Feb 5.35 Jan 16½ Jan 9¾c Jan 9.70 Jan 5½c Feb 1.00 Jan
1	Por footnotes see page 43.	777			100 000	83c Jan	GOVE DATE CONT.	83c	81c 85c	24,000		

The control property					4	RA	NGE FOR WEEK I	ENDED FEBRUARY 19				* . * .	
The color of the		STOCKS	Last	Range e of Prices	for Week				Last Sale Price	Range e of Prices	for Week		
The color of the		Goldale Mines	16c 7c 42c 4½c	28c 28 <sup>3</sup> /4c 16c 18c 7c 8 <sup>1</sup> /8c 1.40 1.49 40c 42c 4 <sup>1</sup> /4c 4 <sup>1</sup> / <sub>2</sub> c 4 <sup>5</sup> / <sub>8</sub> c 5c 5c 5c 105 110	7,400 7,500 4,313 10,500 3,000 28,000 1,000 126	27c Jan 16c Feb 7c Jan 1.40 Feb 40c Feb 4½c Feb 4½c Jan 4c Jan 97 Jan	37c Jan 23½c Feb 12½c Jan 1.60 Jan 58c Jan 5c Jan 6c Feb 115 Feb	Macassa Mines  Macdonald Mines  1 Macfie Explorations  Mackeno Mines  MacLeod-Cockshutt Gold Mines  MacMillan & Bloedel class B.  Madsen Red Lake Gold Lines  Magnet Consol	1.64 	1.64 1.70 56c 64c 12c 14c 21c 22c 1.40 1.56 18 <sup>3</sup> / <sub>6</sub> 18 <sup>3</sup> / <sub>4</sub> 1.74 1.80 7c 8 <sup>1</sup> / <sub>2</sub> c	6,700 6,600 9,160 6,525 1,874 7,450 9,750	1.51 Jan 53c Feb 12c Feb 21c Feb 1.30 Jan 17% Jan 1.60 Jan 7c Feb	1.97 Jan 68c Feb 16 <sup>1</sup> / <sub>4</sub> c Jan 29c Jan 1.56 Feb 18 <sup>3</sup> / <sub>4</sub> Jan 1.80 Jan 10c Jan
Section   1965	1.	Gordon Mackay class A	7 29c 27c 23 12c 6	7 7 % 25c 30c 25½c 29½c 21¾ 23 12c 13½c 5 6 5 5	200 35,700 201,050 7,386 1,495 560 250	7 Feb 25c Feb 15c Jan 18¾ Jan 7.75 Jan 5 Feb 4.90 Feb	7% Feb 49c Jan 29%c Feb 23 Feb 14 Feb 6% Jan 6% Jan	Manitoba & Eastern 100 Maple Leaf Milling common 100 Maralgo Mines 11 Marbenor Malartic 11 Margold Oils Ltd 11 Maritime Mining 11	7½ 6½c 18c	3½c 4½c 101 101 7½ 7¾ 6c 8c 17c 20c 8c 10c 41c 46c 43c 43c	16,200 20 297 3,300 71,100 2,500 9,200	3c Jan 100 Feb 7 Jan 6c Feb 16c Jan 8c Feb 41c Feb	4½c Feb 103 Jan 734 Feb 11c Jan 24¾c Jan 11c aJn 52c Jan
Section   Sect		Greening Wire	6.00 9c 9.30	4.10 4.10 6.00 6.40 8 <sup>3</sup> 4c 9c 9.20 10 <sup>1</sup> 4 2.25 2.25 20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> 7c 9 <sup>1</sup> / <sub>2</sub> c	100 3,000 15,100 19,595 100 100 18,000	4.10 Feb 6.00 Feb 8¾c Feb 9.20 Feb 2.25 Feb 20½ Jan 7c Feb	4.45 Jan 7.05 Jan 12c Jan 11 Jan 2.50 Jan 20½ Jan 10½c Jan	Martin-McNeely Marwayne Oils Ltd Massey-Harris-Perguson Ltd Maxwell Ltd Maybrun Mines McCabe Grain class A McColl Frontenac common Preferred 100	27c 8 <sup>1</sup> / <sub>4</sub> 4.50 13c 29 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub>	27c 39c 8½ 8½ 4.50 5 12c 14c 13 13 27½ 30½ 94 96¾	10,400 12,555 280 7,574 70 729 160	22c Feb 7% Feb 4½ Feb 12c Feb 12½ Feb 26¼ Feb 91 Feb	39c Feb 87s Feb 534 Jan 17c Jan 13 Jan 30½ Feb 9634 Feb
Scheme Medical — 152		Hard Rock Gold	13c 27c 20½c 9c 4¾c	8 8 12c 16c 25c 30c 20c 24c 8½c 10½c 4½c 4¾c	200 97,400 62,200 22,200 40,825 22,600	8 Jan 12c Feb 17c Jan 19c Jan 8c Jan 4½c Feb	9 Jan 17¾c Jan 37c Feb 26c Jan 14c Feb 7½c Jan	McIntyre Porcupine	57 10½ 12c 18c 3.95 2.20	56 57 10 10½ 35c 38c 10c 12c 14c 18¼c 3.95 3.95 1.40 2.25 22c 23c	515 330 3,500 59,000 123,000 100 8,077 6,000	53 Jan 8½ Jan 30c Jan 8c Feb 6½c Jan 3.00 Jan 1.00 Jan 21c Feb	57½ Jan 10½ Feb 38c Feb 12c Jan 18¼c Feb 4.60 Feb 2.25 Feb 26c Jan
Telephone   19		Highwood Sarcee	15c 	15c 15c 30 31 6¾ 6¾ 13¾ 14¼ 8.75 9.50 18c 22c 4½c 4½c	2,700 375 100 4,165 4,098 29,500 2,000	13c Jan 30 Feb 6½ Feb 11% Jan 8.00 Jan 18c Jan 4½c Jan	16c Jan 33 Jan 7 Jan 14¼ Feb 10¼ Jan 24c Jan 6½c Jan	Meta Uranium Mines 1 Mexican Light & Power common 1 Preferred 13.50 Midcon Oll & Gas 13.50 Midland & Pacific Grain 1 Mill City Petroleum 1 Mitton Brick 1	50c 35c	18c 18c 738 8 834 878 50c 55c 23½ 23½ 35c 38c 1.75 1.80	4,000 2,415 300 9,400 50 12,450 1,000	17c Feb 5½ Feb 8 Jan 48c Jan 14¼ Jan 29c Jan 1.75 Jan	27c Jan 8 Feb 9 Feb 60c Jan 27 Feb 43c Jan 1.85 Jan
Imperial Professor of Canada colimany   94		Preferred 50 Hoyle Mining 50 Hudson Bay Mining & Smelting 6 Hugh-Pam Porcupine 11 Huron & Erie common 100 Husky Oil & Refining Ltd 1 Hy-Charger Petroleums 1	2.20 39½ 126 7.75 8c	46½ 46½ 1.85 2.20 39 40 47c 49c 125 126 7.50 8.00 8c 9c	100 2,900 1,200 6,600 125 1,045 10,200	45 Feb 1.70 Feb 37½ Jan 45c Jan 121½ Jan 7.50 Feb 8c Feb	46½ Feb 2.45 Jan 41 Feb 51c Jan 126 Feb 8.20 Jan 10½c Jan	Mining Corp  Modern Containers common  Class A  Monarch Knitting common  Moneta Porcupine  Montreal Locomotive	11   44c	9 11 ½ 11 11½ 16 16 8½ 8½ 44c 46c 16 16½ 25½ 26	23,115 2,050 50 100 4,500 305 2,048	9 Feb 11 Feb 15 Jan 7 Jan 43c Jan 15 Jan 24 <sup>3</sup> 4 Jan	11½ Jan 13½ Feb 16 Feb 8½ Feb 50 Jan 16¾ Jan 26 Feb
Registroom   Section   S		Imperial Life	33½ 9½ 	44 44 33 34½ 9½ 9½ 956 6 6½ 24 24 4c 4½c	150 8,338 4,712 750 189 4,815	43 Jan 28 Jan 91/8 Feb 6 Feb 231/4 Jan 4c Feb 341/2 Jan	44 Feb 37 Jan 10 ¼ Jan 6 ⅓ Jan 24 Feb 4 ⅙ Jan 39 Feb	Naco Ltd * National Drug & Chemical com 5 Preferred 5 National Expiorations Ltd * National Grocers common 20 National Hosiery class B 4 National Petroleum 256	35c 12 <sup>1</sup> / <sub>8</sub> 24c- 12- 27 <sup>1</sup> / <sub>2</sub> 1.50	35c 35c 10 10 1/8 12 1/8 12 1/8 24c 28c 11 1/4 12 27 1/2 27 5/8 7	500 150 305 8,400 1,695 165 435	30c Jan 91/4 Jan 111/2 Jan 23c Feb 10 Jan 271/4 Jan 7 Jan	40½c Feb 10¼ Jan 12¼ Jan 35c Jan 12 Feb 27% Feb 7½ Jan
Interpretational per laboral   22   20%   22%   6.187   39   3nn   22%   Jun   New Continental Oil   5   50c   50c   50c   50c   50c   10   20%   20		\$2 preferred	2.35 5½ 32¾ 36½	41¼ 42 8½ 8½ 9½ 95% 2.25 2.44 5½ 5½ 32¾ 32¾ 98 98 36¼ 37	290 100 400 36,012 265 75 70 6,194	39 Jan 8 Jan 9½ Feb 2.00 Jan 5½ Jan 30 Jan 98 Jan 34½ Jan	42 Feb 8½ Feb 9¾ Jan 2.85 Feb 5% Feb 33 Feb 98 Jan 37½ Feb	National Steel Car	25 <sup>3</sup> 4 26 1.69 10c 34c 1.50	26 28 1.60 1.82 9c 10c 28½c 39c 1.40 1.50 2.15 2.35 56c 60c	825 12,750 8,611 270,250 8,165 12,200 9,500	26 Feb  1.60 Feb 9c Feb 28 <sup>1</sup> / <sub>2</sub> Feb 1.20 Jan 1.17 Jan 56c Jan	28 ¼ Jan 2.27 Jan 13c Jan 65c Jan 1.60 Feb 2:34 Jan 91c Jan
Section   Sect		International Petroleum	22 22 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub> c 8 <sup>1</sup> / <sub>2</sub> c 3.40	20¾ 22½ 21¾ 225% 6½c 7½c 9c 9c 8½c 9c 3.25 3.55	6,187 10,069 18,600 1,000 5,000 1,500	19 Jan 20% Jan 5½c Jan 9c Jan 8½c Feb 3.25 Feb	23¾ Jan 23% Feb 10½c Jan 9c Jan 11½c Jan 3.80 Jan	New Continental Oil	57c 17c 1.14 19½c 2.90 34c	55c 60c 17c 17½c 1.12 1.22 19½c 20¾c 2.80 2.95 34c 40c 38c 44c	19,300 3,500 66,900 31,950 6,980 5,400 44,175	55c Jan 15c Jan 94½c Jan 19c Jan 2.60 Jan 31c Jan 22c Jan	75c Jan 19c Jan 1.53 Feb 24c Jan 2.95 Feb 40c Feb 48c Feb
Keymet Mines		Jobiet-Quebec 1 Jonsmith Mines Ltd 9 Jupiter Oils Ltd 5 Kayrand Mining 1 Kelvinator 7 Kenville Gold 1	15½c 39c 18c 1.82	15c 16 <sup>3</sup> 4c 35c 42c 16 <sup>1</sup> 4c 19c 1.82 2.05 6c 6c 24 24 <sup>1</sup> ⁄ <sub>2</sub>	59,866 51,700 14,500 5,000 6,010 295	13c Jan 33c Jan 16%c Jan 1.41 Jan 5c Feb 20% Jan	23c Jan 43c Jan 20c Jan 2.05 Jan 6%c Jan 25% Jan	New Harricana Mines Ltd 1 New Highridge	35c 30c 734c 6c	35c 40c 23 1/6c 30c 7c 8c 6c 6c 6c 13 1/2c 19 1/2c 7c 73/4c 1.37 1.55	9,133 38,300 9,775 2,000 51,600 4,525 80,900	28 1/4 c Feb 19 c Jan 7 c Feb 6 c Jan 13 c Jan 7 c Jan 1.36 Feb 17 c Jan	52c Jan 40c Jan 10c Jan 7½c Jan 19½c Feb 9c Jan 2.05 Jan 20c Jan
Kry Olls Ltd		Kenwell Oils       1         Kerr-Adidson       1         Keyboycon Mines       0         Keymet Mines       1         Kirkland-Hudson       1         Kirkland Lake       1         Kirkland Townsite       1         Klondike-Keno       1	1634 12c 61c 70c	16 <sup>3</sup> 4 17 <sup>1</sup> 4 12c 13c 61c 65c 70c 75c 40c 44c 16c 19c 11 <sup>1</sup> / <sub>2</sub> c 14c	6,600 6,612 9,500 7,700 14,100 3,418 8,500 153,800	1.33 Feb 1634 Feb 8c Jan 55c Jan 65c Jan 39c Jan 14c Jan	1.51 Feb 18½ Jan 20c Jan 74c Jan 85c Jan 48c Jan 24c Jan	New Mosner Longias Mines Ltd Being exchanged for Consolidated Mosner Mines, Ltd One new for each two held New Mylamaque Explor Newnorth Gold	17c.	17c 20c 51/4c 53/8c	7,278 7,075 5,000	17c Feb 5½c Feb	15c Jan 34c Jan 6%c Feb
La Luz Mines   1.50   1.55   8.460   1.50   Feb   1.70   Jan   Nordand Mines   5.5%   5.5%   6.2½   4.500   58. Feb   62½   Feb   Landquer Olla & Mines   1   10°   9°   9°   9°   8°   68,450   9°   Feb   150   Jan   Nordand Mines   5.5%   5.5%   6.2½   4.500   58. Feb   62½   Feb   Landquer Olla & Mines   1   10°   9°   9°   9°   8°   68,450   9°   Feb   150   Jan   Norgand Mines   1   11%   11%   11%   14%   1		Labatt (John) Ltd Labrador Mining & Exploration Labe Unfault Mines 1	183/8 8.40 67c	1.55 1.70 18	12,600 810 1,577 14,200 2,000 2,500	19c Feb 1.10 Jan 17 Jan 7.75 Jan 65c Jan 15c Feb 18c Feb	47c Jan 1.80 Jan 18% Feb 8.45 Jan 80c Jan 22c Jan 22c Jan	New Norzone	6½c  5c 14c 2.30	7c 7c 15c 16c 5c 6½c 10c 10½c 14c 15c 2.25 2.35	1,066 2,500 5,750 12,300 13,000 1,768	5¼c Jan 15c Jan 5c Jan 9c Feb 11½c Jan 2.10 Jan 8¼c Feb	934c Feb 19c Jan 934c Jan 12c Jan 20c Feb 2.60 Jan 10½c Jan
Laurentide Acceptance class A 11½ 11½ 11½ 685 10¾ Jan 11½ Jan North Canadian Olls 2.30 2.30 2.34 8,200 1.78 Jan 2.60 Jan Class B 15½ 15½ 15½ 200 3 Jan 15½ Feb North Denison 1 14c 12½c14½c 181,800 7½c Jan 15c Feb Preferred 20 1.99 1.90 1.90 1.90 1.80 Jan 15½ Feb North Loca Gold 1 8½c 66 9 27,000 8c Feb 16c Jan Warrants 1.99 1.90 1.90 1.80 Jan 2.00 Jan North Star Oll 6% 7 900 6 Jan 7 Feb Lexicide Gold 1 1 0c 9c 10c 18,000 7½c Jan 11c Jan North Star Oll 1 1 0c 9c 10c 18,000 7½c Jan 11c Jan North Star Oll 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		La Luz Mines	3.85 9c	30¼ 30¼ 1.50 1.55 3.85 3.85 9c 9%c 6c 6c 4%c 5c	8,400 100 68,450 1,000 3,000	29 Jan 1.50 Feb 3.70 Jan 9c Feb 4%c Feb 4%c Feb	30¼ Feb 1.70 Jan 4.00 Jan 15c Jan 6c Jan 6c Jan	Nisto Mines Ltd	9%c 59% 17c 11%c 2.51	1.46 1.50 8½c 9¾c 59% 62½ 14c 17c 7c 9½c 11¼c 14c 2.51 2.51	2,500 4,300 4,560 1,900 7,000 9,050 5,035	1.40 Jan 8c Jan 58 Feb 14c Feb 7c Feb 11½c Feb 2.35 Feb	1.65 Jan 11c Jan 62½ Feb 25¼c Jan 10½c Jan 14½c Feb 2.65 Feb
Long Gold 1 4c 4d 4d 4d 10,000 4c Feb 5de Feb 1c Jan Lorado Uranlum Mines 1 63c 60c 69c 132,450 60c Feb 1.19 Jan Louvicourt Goldfields 1 13/2c 13/32c 3,600 13c Jan 17/3c Jan Challe Wood 1 7 7/3c 7/3c 7/3c 7/3c 7/3c 7/3c 7/3c 7/		Laurentide Acceptance class A       *         Class B       *         Preferred       20         Warrants       *         Lavalie Mines       1         Lettch Gold       1         Lexndin Gold       1         Lexndin Gold       1	11½ 15⅓ 1.90 5½c 10c 21c	11 ½ 11½ 15 ½ 15 ½ 19 19 1.90 1.90 5 % c 6 c 65 c 65 c 9 c 10 c 19 ½ c 22 ½ c	685 200 50 100 6,500 3,000 18,000 217,900	10¾ Jan 13 Jan 17¾ Jan 1.80 Jan 5¼c Jan 7½c Jan 10c Jan	11½ Jan 15⅓ Feb 19 Feb 2.00 Jan 6½c Jan 70c Jan 11c Jan 23c Feb	North Canadian Olls  North Denison  North Inca Gold  North Star Oll  North Trinity Mining  Northern Canada Mines  Northland Mines  Northland Mines  Northland Mines  Northland Mines	2.30 14c 8½c 20c 7c 13c	2.30 2.34 12½c 14½c 8c 9c 6½ 7 18c 23c 50c 50c 7c 7½c 13c 16½c	8,200 181,800 27,000 900 21,300 3,400 40,500 13,000	1.78 Jan 7%c Jan 8c Feb 6 Jan 16c Jan 4%c Jan 13c Feb	2.60 Jan 15c Feb 16c Jan 7 Feb 25c Jan 9c Feb 24 <sup>3</sup> / <sub>4</sub> c Jan
For footnotes see page 43		London   Class   A   Class   B   Class   B   Class   B   Class   B   Class   Class	41 46 4c 13c 63c	40½ 42 45 46 4c 4¾c 13c 14c 60c 69c	905 1,788 10,000 10,400 132,450	37% Jan 40½ Jan 4c Feb 12c Feb 60c Feb	1.20 Feb 42 Feb 47 Feb 5%c Feb 17c Jan 1.19 Jan 17%c Jan 10c Jan	Oakville Wood         *           Obaska Lake Mines Ltd         1           O'Brien Gold         1           Office Specialty         *           Ogama-Rockland         *           Oil Selections         *           Okalta Oils         90c	7½c 12 9c 5½c 1.80	7 7½ 7½c 7½c 65c 65c 12 12 9c 9½c 5½c 6¼c	8,000 1,000 1,225 100 3,500 51,200	6½ Jan 6½c Jan 65c Jan 12 Feb 9c Jan 5½c Feb 1.75 Jan 16c Feb	9½c Jan 80c Jan 12 Feb 14c Jan 11c Jan 1.96 Jan 18¼c Jan

	Friday	Washie		RAN	GE FOR WEEK	ENDED FEBRUARY 19		•			
STOCKS Pa	er .		Sales for Week Shares	Range Sinc	ce Jan. 1 High	STOCKS	Friday Last Sale Pri	Range ce of Prices		Range Sine	• Ian 1
Omnitrans Exploration Ontario Jockey Club Ontario Loan Ontario Pyrites Co Ltd	334c 2.00 0 76c	2 <sup>3</sup> / <sub>4</sub> c 4c 1.95 2.15 23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	4,500 1,650 35	23/4c Feb 1.85 Jan 22 Jan	4½c Jan 2.10 Jan 24 Feb	Toronto General Trusts 20 Toronto Iron Works common Class A	1814	Low High 30% 31 18½ 18½ 18¼ 18¼		Low 30% Feb 16 Jan	High 31% Jan 19 Feb
Ontario Steel common Openiska Copper Mines Orange Crush Orenada Gold Osisko Lake Mines	1 1.52 1 6 <sup>3</sup> 4c	23 24 1.22 1.55 4.10 4.20 634c 71/8c	33,200 295 80,790 550 3,500	71c Feb 22½ Jan 1.00 Jan 3.40 Jan 6¾c Feb	96c Jan 24 Feb 1.55 Feb 4.45 Feb 7½c Jan	Toronto Mortgage 5 Towagmac Exploration Traders Finance class A Class B Warrants	373/8	1874 1874 101 104 9½c 9½c 35½ 37¾ 35½ 36¼ 40c 40c	51 500 5,539 2,150	17 Jan 101 Feb 9c Jan 32¼ Jan 32½ Feb	19
Pacific Coyle Navigation Pacific (Eastern) Pacific Petroleum	1 49c 1 9.10	46c 55c  1.10 1.15  46c 59½c  8.70 9.25	29,800- 2,500 498,859 3,545	42c Jan 85c Jan 25c Jan 8 15 Jan	58c Jan 1.25 Feb 59½c Feb	Trans Empire Oils Trans Era Oils Trans Mountain Oil Pipe Line	* 2.27 * 55c • 231/4	2.25 2.55 53c 58½c 23 24	6,251 53,500 5,425	36c Jan 1.85 Jan 43c Jan 19½ Jan	40c Feb 2.55 Feb 65c Jan 2414 Jan
Page Hershey Tubes Pamour Porcupine Pan Western Oil Paramaque Mines	73½ 06 35c	70 9.25 72 74 70c 70c 34c 36c 7c 71/8c	3,545 536 2,200 15,300 8,500	8.15 Jan 69¼ Jan 66¼c Feb 31½c Jan	9.25 Feb 74¾ Feb 75 Jan 39c Feb	Transcontinental Resources Trend Petroleum Triad Oil Tungsten Corp	• 38c	35c 38c 11c 11c 2.77 2.94 22½c 24c	6,100 4,000 47,300	19½ Jan 35c Jan 11c Jan 2.55 Jan 22½ Feb	24¼ Jan 42c Jan 14¼c Jan 2.94 Feb
Parbec Mines Parker Drilling Partner Malartic Pathfinder Pete 500	1 18c	17c 21c 4.45 4.50 10c 10c 70c , 70c	144,400 599 1,000	7c Jan 11c Jan 4.10 Jan 10c Feb	22c Feb 23c Jan 4.50 Feb 12c Jan	Union Acceptance common Preferred Union Gas	10¼ 9 36	9 10½ 8¾ 8¾ 36 37¾	1,120 50 3,590	9 Feb 834 Feb 33 Jan	35c Jan 1034 Feb 9 Jan 375 Feb
Paymaster Consol Peace River Nat Gas People's Credit Sec	1 6.40 37	26c 38c 6.20 6.40 37 37	9,195 3,950 305	70c Jan 26c Feb 5.60 Jan 361/2 Jan	1.00 Feb 40c Feb 6.60 Jan	United Asbestos United Corp class A Class B	3.95	18c 18c 3.60 4.00 29 29 13½ 14¼	1,000 31,710 50 665	3.30 Feb 29 Feb 1234 Jan	22c Jan 4.10 Feb 29 4 Jan 14 4 Feb
Perren Gold Peruvian Ois & Mineral Petrol Oil & Gas Photo Engravers	1 32c 1 94c • 52c • 33	32c 32c 91c 1.10 50c 58c 33 33	5,900 111,400	36½ Jan 32c Feb 80c Jan 39c Jan	37½ Jan 35c Jan 1.14 Feb 60c Feb	United Fuel A preferred 5 Class B preferred 2 United Keno Hill United Montauban Mines	58½ 5.35 1.56c	58 58½ 27 27½ 5.35 5.95 56c 70c	250 560 2,179 33,055	57 Feb 23 ¼ Jan 5.35 Feb 56c Feb	14 % Feb 58 % Feb 27 % Feb 7.35 Jan 98c Jan
Pickle Crow Gold Mines Ploneer Gold Pitch-Ore Uranium Placer Development	1.04 1 1.85 1 19c		4,872 4,100 118,200 800	33 Feb 1.01 Feb 1.41 Jan 18c Feb 24 34 Jan	33 Feb 1.22 Jan 1.95 Feb 28c Jan	United Oils United Steel Upper Canada Mines	1.12	1.05 1.15 12½ 12% 1.22 1.31	36,375 962 2,712	72c Jan 12¼ Feb 1.12 Jan	1.30 Jan 12% Jan 1.67 Jan
Ponder Oils	1.20	1.15 1.25 1.10 1.20 30c 40c	7,900 5,810 158	24¾ Jan 1.15 Jan 1.05 Jan 28c Feb	29½ Jan 1.34 Jan 1.60 Jan	Vanadium Alloys Ventures Ltd Vicour Mines Victoria & Grey Trust 10	15 7c	6¼ 6¼ 15 15½ 7c 7c 19¼ 19¼	50	6¼ Feb 14½ Jan 7c Feb 19 Jan	6% Feb 16 Jan 8c Jan 19¼ Feb
Poplar Oils Powell River Power Corp Prairie Oil & Gas Premier Border	36½	27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 35 <sup>5</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>2</sub> 2.50 2.80 4 <sup>1</sup> / <sub>2</sub> c 5c	4,015 1,589 3,100 3,500	28c Feb 26 Jan 35 Jan 2.00 Jan 4½c Feb	40c Feb 28½ Feb 36½ Feb 3.00 Feb 5¾c Jan	Violamac Mines Virginia Dare preferred 2 Vulcan Oils	1 1.90 5	1.85 1.94 13 13 36c 36c	6,100 25 3,500	1.80 Jan 13 Feb 33½c Jan	2.20 Jan 15 Jan 45c Jan
Pressed Metals Presson East Dome Prospectors Airways Purdy Mica Mines	1 3.25	8½ 8½ 2.94 3.40 4.65 5.40 8c 8¾c	3,500 306 71,280 73,200 4,000	8½ Feb 2.10 Jan 3.70 Jan 8č Feb	53/4c Jan 10 Jan 3.40 Feb 5.40 Feb 12c Jan	Walte Amulet Walker G & W' Waterous Equipment common Preferred Weeder Burtler	55½	9.30 9.75 54 1/4 55 1/8 4.50 4.50 40 1/2 40 1/2	2,471 3,380 500 125	9.00 Jan 50 Jan 4.35 Jan 40½ Feb	10 Feb 57 Jan 4.60 Jan 40½ Feb
Quebec Copper CorpQuebec LabradorQuebec Manitor	1 67c	65 1/4 c 82 c 13 c 14 1/2 c 65 c 68 c	12,965 6,300 8,100	65c Feb 10c Jan 65c Jan	78c Jan 15½c Jan 73c Jan	Wegdon Pyrites Wekusko Consolidated West Malartic West Territories1	 5c	30c 32c 6c 6c 5c 6c 16c 18c	14,200 500 4,500 3,700	30c Feb 5¼c Jan 4%c Jan 15c Feb	39c Jan 9c Jan 6½c Jan 22c Jan
Quebec Nickel Corp Queenston Gold Quemont Mining	2.75 1	2.70 2.75 42c 46c 30c 32c 14 15 1/2	1,950 4,000 16,567 1,600	2.50 Feb 38c Feb 30c Feb 141/4 Feb	73c Jan 3.85 Jan 67c Jan 43c Jan 16 Feb	Western Ashley	21½	21% 21½ 12c 16c 18¾ 18¾ 30 30	350 11,530 80 100	201/4 Jan 12c Feb 171/2 Feb 271/2 Jan	22 Feb 17c Jan 18¾ Feb 30 Feb
Radiore Uranium Mines	.1 60c	8½ 8½ - 59c 66c 31c - 34c	26,600 6,100	8 Jan 59c Feb 30c Feb	90c Jan 45c Jan	Class A Western Homestead10 Western Leaseholds Ltd Western Tungsten	55½c	34½ 34½ 55c 59c 4.80 5.00	5,760	33 Jan 55¢ Feb 4.60 Jan	35 Jan 78c Jan 5.20 Jan
Red Poplar Gold Redwater Utilities50 Reef Petroleum Reeves MacDonald	1 18c 90c 1 10c	18c 20c 90c 92c 10c 11c 1.30 1.30	76,800 5,900 6,100 200	14c Jan 90c Feb 8c Jan 1.30 Jan	20c Jan 1.20 Jan 12c Jan 1.48 Jan	Western Tungsten Weston (Geo) common Preferred 100 Wilrich Petroleums Wiltsey-Coghlan	1 45c 0 97½ 1 64c 1 7½c	45c 49c 36 37 97 97½ 62½c 65c	718 309 19,825	43c Feb 34½ Jan 95½ Jan 62½c Feb	67c Jan 39½ Feb 97½ Feb 80c Jan
Renabie Mines Rexspar Uranium Rio Prado Oils	1 1.05	3.05 3.05 1.00 1.05 60c 65c	2,000 700 9,500 25,333	4c Jan 3.00 Jan 95c Jan 42c Jan	4%c Jan 3.20 Jan 1.12 Feb 68c Jan	Winchester Larder Windward Gold Mines Winnipeg & Central Gas Winnipeg Electric preferred 10	7½c 1 -8 0 98	7½c 8c 7c 8c 7½c 8c 7½c 8c 7½ 8 97½ 98	1,100 7,000 3,505	7c Jan 7c Jan 7c Jan 7 <sup>3</sup> 4 Feb 97 <sup>1</sup> / <sub>8</sub> Feb	9c Jan 10½c Jan 9c Feb 8¾ Jan 98 Jan
Rix-Athabasca Robertson Mfg common	1 1.35	12: 12 1.32 1.45 1434 15	8,555 210	12 Feb 1.32 Feb 14 Jan	15 Jan 1.65 Jan 15 Feb	Winnipeg Electric preferred	1 12c 0 99	97½ 98 12c 15c 99 99 5½ 5½ 1.75 1.90	16,000 20 368		98 Jan 18c Feb 99 Jan 6 Jan 1.90 Feb
\$1.00 preferred 20 \$1.00 preferred Robinson, Little class A Roche Long Lac Rowan, Consol, common	20 21 	21 21 18 18 15 15 16c 19c	114 60 25 90,900	21 Feb 18 Jan 15 Feb 12c Jan	21 Feb 18¼ Jan 15 Feb 19c Feb	Yale Lead & Zinc Yankee Canuck Oil Yellorex Mines	1 23%c 1 7½c		16,500 7,500	1.55 Jan 23¾c Feb 7c Jan 5¾c Jan	30c Jan 10c Jan 9c Feb
Rowan Consol common B* Warrants Roxana Olls Roy Silver Royal Bank Royalite Oll Royalte Oll	-	16c 17c 1½c 1½c 13½c 15¾c 14c 18c	10,900 1,500 27,400 189,400	13c Feb 1½c Feb 10½c Jan 10c Jan	17c Feb 2%c Jan 1534c Feb 18c Feb	Yellowknife Bear Mines York Knitting class A Class B Yukeno Mines	1 1.26	1.28 1.35 2.50 2.50 1.00 1.00 9c 11½c	6,826 100 500 19,883	1.14 Jan 2.50 Jan 1.00 Feb 9c Feb	1.40 Feb 2.75 Feb 1.10 Feb 13½c Jan
Royalitatic Oij Rundle Oils Rupunini Gold Russell Industries common	12c 1 3½c	40¾ 41¾ 12½ 13 12c 13c 3½c 3½c	1,467 2,286 14,500 5,500	37½ Jan 12 Jan 11c Jan 3c Jan	41 <sup>3</sup> / <sub>4</sub> Feb 13 <sup>1</sup> / <sub>2</sub> Feb 17c Jan 4c Jan	Zenmac Metal	1 24c	19½c 27c	168,400	18c Feb	27c Feb
St Lawrence Corp San Antonio Gold Sand River Gold	.1 46 1 1.61	19% 19¾ 44 46 1.61 1.75 8% c 15% c	1,575 4,925 2,600	17 Jan 37½ Jan 1.45 Jan	19¾ Feb 46 Feb 1.85 Jan	Toronto Stock		nange –	Curb	Section	
Scarfe class A Scurry Oils Ltd Scurry Freehold Petroleums	1.66	8 <sup>3</sup> / <sub>4</sub> c 15 <sup>7</sup> / <sub>8</sub> c 1.65 1.70 12 12 1.20 1.28 1.60 1.73	292,005 4,025 125 18,350 7,850	6c Jan 1.50 Jan 12 Jan 1.20 Feb	15%c Feb 1.82 Jan 12 Jan 1.55 Jan	STOCKS	Friday Last Sale Pri	y Week's Range ice of Prices		Range sine	
Shawinigan Water & Power com A preferred 5. Class B preferred 5. Shawkey (1945) Miness 5	39½ 50 45¾	1.60 1.73 39½ 40% 45¾ 46 51 51 9c 9½c	7,850 975 215 350 3,500	1.55 Jan 39 Jan 44½ Jan 50 Jan 9c Feb	1.95 Jan 40% Feb 46 Feb 51 Jan 11c Jan	Andian National Anglo Canadian Pulp & Paper Anglo Newfoundland Develop	27 83/8	Low High 8 8 26½ 27 8¼ 8¾	205 560 2,005	Low 7 Jan 25 Jan 7½ Jan	High 8 Jan 27¼ Feb 8% Feb
Sheep Creek Gold500 Sherritt Gordon1 Sicks' Breweries common	1 4.00	9c 9½c 50c 50c 3.95 4.00 24 24¾	1,000 23,464 155	9c Feb 50c Feb 3.95 Feb 24 Jan	11c Jan 50c Feb 4.30 Jan 25 Feb	Asbestos Corp  British American Banknote  Brown Co common  1st preferred	26 11½	25% 26¼ 15 16 10¾ 11¼ 95 96	375 50 1,800 65	24% Jan 15 Feb 8% Jan 87 Jan	26¼ Feb 17 Jan 12½ Feb 99 Feb
Sigma Mines (Quebec)	1 15c	24 24 38 24 24 5.80 5.80 14c 16 2c 93c 1.03	50 500 19,000 66,274	24 Jan 23% Feb 5.80 Feb 14c Feb 81c Jan	25 Feb 24 Jan 6.00 Jan 18c Jan 1.12 Feb	2nd preferred	5.70	49½ 49½ 5.70 6.10 17½ 17¾	2,110 250	47½ Jan 5.70 Feb 17½ Jan	49% Feb 7.25 Feb 17% Feb
Silver Standard Mines 500 Silverwood Dairies class A Simpsons Ltd Siscoe Gold	15 <sup>1</sup> / <sub>8</sub>	61c 65c 103/8 103/8 151/8 151/2 351/2c 39c	3,400 144 2,465 4,920	60c Jan 10 Jan 15 Jan 35½c Feb	1.12 Feb 70c Jan 10% Jan 15% Jan 43c Jan	Canadia Vinegars Canadian Bronze Canadian General Invest Canadian Industries common	  39	14 14 33½ 34 25 25 36% 39	250 225 265 815	13½ Jan 33 Feb 23¾ Jan 35 Jan	14½ Jan 35 Jan 25 Jan 39 Feb
Slater (N) Co preferred50 Somerville preferred50 Southam Co50	0 44 50 - 30	44 44 47 <sup>3</sup> / <sub>4</sub> 48 29 <sup>1</sup> / <sub>2</sub> 30	20 308 390	44 Feb 47½ Jan 29½ Jan	44 Feb 48 Feb 30 Jan	Canadian Marconi Canadian Westinghouse Coast Copper Consolidated Paper	5 1/a 65	5 57/8 65 67 1.25 1.25 441/4 45		4.55 Jan 65 Jan 1.00 Jan 40½ Jan	5% Feb 68 Jan 1.30 Feb 45% Feb
Standard Paving common	21c 32c 24	21c 23c 31c 32c 23 24 71/8 71/8	1,700 4,567 3,588 100	18c Jan 27 <sup>3</sup> / <sub>4</sub> c Jan 21 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>1</sup> / <sub>2</sub> Feb	25c Feb 34c Feb 24½ Feb 7¼ Jan	Dalhousie Oil Dominion Bridge Dominion Glass new common	813/8	16½c 17c 79 81¾ 38¼ 38½	3,600 315 75	16c Jan 71 Jan 35¼ Jan	20c Jan 85 Jan 40 Jan
Stanwell Oil & Gas Ltd Starratt Olsen Gold Stedman Bros	1 85c 1 16c 1 18 <sup>3</sup> / <sub>4</sub>	84c 88c 14½c 16c 18¾ 19	7,300 3,300 900	90c Jan 12¼c Feb 18¾ Jan	98c Jan 18c Jan 19¼ Jan	Hayes Steel International Paper common	57 29½	35½ 36½ 56¾ 57½ 29½ 30⅓ 6¼ 6½	245 517 1,130 350	33 ¼ Jan 54 Jan 29 Jan 6 Jan	36½ Feb 58½ Feb 31¾ Feb 7¼ Jan
Steel of Canada Steeloy Mining Steep Rock Iron Mines Sturgeon River Gold	1 7.20	30 30 <sup>3</sup> 4 9c 10c 7.00 7.50 16c 16c	2,894 17,350 22,730 2,000	29% Jan 8%c Feb 6.50 Jan 16c Feb	31 Jan 13c Jan 7.95 Feb 18½c Jan	Loblaw Inc	37 <sup>3</sup> / <sub>4</sub> 5 29 <sup>7</sup> / <sub>8</sub>	36½ 37¾ 29¾ 30¾ 34 34	810 1,085 70 150	34¾ Jan 28 Jan 34 Feb 30½ Feb	37 <sup>3</sup> / <sub>4</sub> Feb 31 <sup>1</sup> / <sub>4</sub> Feb 34 Feb 31 <sup>1</sup> / <sub>4</sub> Jan
Sullivan Cons. Mines  Supertest (ordinary)  Preferred  Surf. Inlet  100	1 20½c 1 1.80 • 16½	20c 22c 1.80 1.95 16 <sup>1</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 102 102	28,450 3,450 1,710 25	20c Jan 1.65 Feb 15 <sup>3</sup> / <sub>4</sub> Jan 101 Jan	28c Jan 1.95 Jan 17 Feb 102 Feb	Ognyle Flour common Pend Oreille	34½ 2 28	30½ 30¾ 3,60 3.60 34 34⅓ 27 28½ 12 12⅓		3.60 Feb 32 Jan 23 1/8 Jan 12 Feb	4.85 Jan 35 Feb 28½ Feb 12½ Feb
Sweet Grass Oils Ltd 25c Switson Industries Sylvanite Gold	0c 18½c c 25¾c • 1.65 .1 1.11	16½c 19c 25c 26c 1.65 1.70 1.10 1.15	16,600 41,500 1,300 7,975	14c Jan 22c Jan 1.6. Feb 1.08 Feb	20c Jan 32c Jan 1.90 Jan 1.20 Jan	FOOTNOTES FOR OUT		WN AND	3,500 CANADI	50c Feb	59c Jan
Tamblyn Ltd common Taylor, Pearson common Teck-Hughes Gold Mines	39½ 1 2.37	39½ 39½ 8½ 8¾ 2.31 2.51	40 330 30,346	38¾ Jan 8½ Jan 1.83 Jan	39½ Jan 9 Jan 2.65 Feb	<ul> <li>No par value.</li> <li>a Odd lot sale (not included in year's range).</li> </ul>		t Ex-liq (Un) A	quidating di dmitted to privileges.	ividend. unlisted trading	
Texas Calgary Thomson-Lundmark Tip Top Tailors Tombili Gold Torbrit Silver Mines	1 1.30	1.28 1.30 15c 15c 19 19 41c 48c	400 2,000 100 36,475	1.20 Feb 14 <sup>3</sup> / <sub>4</sub> c Jan 18 Jan 35c Jan	1.60 Jan 19c Feb 19 Feb 61c Jan	d Deferred delivery sale (not include in year's range). e Selling ex-interest. f Flat price.	1			•	
Toronto Elevators	1 143/4	1.30 1.40 14½ 14¾	1,400 325	1.30 Feb 13¾ Jan	1.53 Feb 14% Feb	r Cash sale (not included in year's r	ange).		ock dividen	d	

### **OVER-THE-COUNTER SECURITIES**

					Queta	tion for Frid	lay, February 19
X.				Companies			Obligations of Government Agencies
	Mutual Funds— Aberdeen Fund Affiliated Fund Inc		1.05	Mutual Funds— Par Johnston (The) Mutual Fund Inc1	Bid 31.08	Ask 31.70	Figures after decimal point represent one or more 32nds of a point  Bid Ask  Bid Ask
	American Business Shares	1 12.19	13.25	Keystone Custodian Funds— B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)_1	26.80 24.79	27.97 27.04	Føderal Home Loan Banks—         Føderal Land Bank Bonds—           2.75s March 15 1954         100.3         100.5         2½s Nov. 1, 1954         100.20         100.24           2%s April 15, 1954         100.7         100.9         2½s Feb 1, 1955-54         100.9         100.13
	Axe-Houghton Fund "A" Inc Axe-Houghton Fund "B" Inc Axe-Houghton Stock Fund In	2_5 18.84 1c_1 3.11	20.48	B-3 (Low Priced Bonds)1 B-4 (Discount Bonds)1	18.27 10.84 17.38	19.94 11.83 18.96	2.10s May 17, 1954 100.5 100.7 234s Feb. 1, 1955 101 101.6 101.6 24s June 1, 1954 100.8 100.12 134s Cet 1, 1955.55 00.90 8
	Beneficial Corp Blair Holdings Corp Blue Ridge Mutual Fund Inc	1 2	8 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 7 10.40	K-2 (Speculative Pfd Stks)_1	8.47 12.16 9.10	9.25 13.27 9.93	2½s Feb. 1, 1955 wi 100.10 100.14
8.	Bond Inv Tr of America Boston Fund Inc	21.43	23.04	S-3 (Speculative Com Stk)1 S-4 (Low Priced Com Stks)_1 Knickerbocker Fund1	8.45 6.48 5.76	9.22 7.08 6.31	Panama Canal 3s1961 112 113
	Net asset value Broad Street Invest Corp Bullock Fund Ltd	5 23.06	24.93	Lexington Trust Fund25c Loomis Sayles Mutual Fund— (Net Asset Value)	9.77	10.68	U. S. Certificates of Indebtedness & Notes
	Canada General Fund Inc	1 9.31	10.06	Managed Funds-	x3.67	4.04	Figures after decimal point represent one or more 32nds of a point
	Century Shares Trust Chemical Fund Christiana Securities com	1 17.49 1 20.37	18.91	Electrical Equipment shares_1c	x2.79 x4.45 x3.16	3.07 4.90 3.48	Certificates of Indebtedness— Treasury Notes—(Cont.)  2½8 March 22, 1954
1	PreferredCommonwealth InvestmentComposite Bond & Stock	100 137 1 6.99		Non-Ferrous Metals1c Paper shares1c	x3.43 x5.38 x4.88	3.78 5.78 5.37	<b>2748</b> June 1, 1954 100.13 100.20 1½s April 1, 1956 100.8 100.16 100.2
	Fund Inc Composite Fund Concord Fund Inc	$\begin{array}{cccc} -1 & 12.77 \\ -1 & 12.47 \end{array}$	13.88	Steel shares1c	x4.25 x7.92	4.68 8.68	Treasury Notes— 100.15 100.17 1928 April 1, 1957 100.2 100.8 11/28 March 15, 1954 100.2 11/28 April 1, 1957 99.26 100.2
	Consolidated Investment Trus  De Vegh Income Fund Inc—		311/4	Ctfs of beneficial interest1 Mass Investors Growth Stock Fund Inc1	20.62 18.29	22.29 19.77	1%s Dec. 15, 1954 100.22 100.25 11/2s Oct. 1, 1958 98.24 99
	Net asset value De Vegh Mutual Fund Inc— Net asset value	1 40.88	41.30	Massachusetts Life Fund— Units of beneficial interest• Mutual Fund of Boston Inc1	29.67 14.93	31.90 16.23	나는 살이 있는 사람은 얼마를 하는 것 같아요?
	Diversified Funds Inc— Diversified common stock			Mutual Invest Fund Inc1 Mutual Shares Corp— Net asset value1	7.79 12.85	8.56 12.85	Federal Intermediate Credit Bank Debentures
	Diversified Growth Stock Fund Diversified Investment Fund	1_1 6.87	7.53	Mutual Trust Shares Of beneficial interest1 x	10.38	11.28	Sate         Dated         Due         Bid         Ask         Rate         Dated         Due         Bid         Ask           2.75%         9- 1-53         3- 1-54         b1.30         1.90%         2.35%         11- 2-53         8- 2-54         b1.50         1.30%           3.00%         7- 1-53         4- 1-54         b1.35         1.05%         2.25%         12- 1-53         9- 1-54         b1.55         1.35%
3	Dividend Shares	25c 1.91 1 10.54		National Investors Corp1		17.14 13.44	2.90% 8-3-53 6-3-54 b1.45 1.20% 2.15% 1-4-54 10-1-54 b1.55 1.35% 2.70% 10-1-53 6-1-54 b1.45 1.20% 1.60% 3-1-54 11-1-54 b1.55 1.35% 1.60% 3-1-54 12-1-54 wib1.60 1.40%
	Balanced Fund Stock Fund	1 25.73	27.51	National Security Series— Balanced Series1 Bond Series1	9.49 6.86	10.37 7.50	United States Treasury Bills
	Fidelity Fund Inc Financial Industrial Fund Inc	2.57	19.72	Preferred Stock Series1 Income Series1 Speculative Series1	7.70 4.88 3.47	8.42 5.33 3.79	Dollar Value Dollar Value
	First Boston Corp Founders Mutual Fund Franklin Custodian Funds Inc	8.60		Natural Resources Fund Inc1c	5.30 11.42 4.21	5.79 12.48 4.61	Bid         Ask         Bid         Ask           Feb. 25, 1954         99.995         .996         Apr. 15, 1954         99.882         .894           Mar. 4, 1954         99.981         .986         Apr. 22, 1954         99.863         .874
	Preferred stock series Common stock series Pundamental Investors Inc Putures Inc	-10 6.72 2 20.27	7.36 22.21	Natural Resources of Canada Fund Inc1c New England Fund1	2.80 17.90	3.07 19.35	Mar. 11, 1954     99.967     .976     Apr. 29, 1954     99.844     .856       Mar. 18, 1954     99.952     .962     May 6, 1954     99.822     .834       Mar. 25, 1954     99.936     .946     May 13, 1854     99.796     .807
	Gas Industries Fund Inc	1 20.53	22.19	\$1.50 preferred5	5.90 251/4 25	6.40 26 <sup>3</sup> / <sub>4</sub> 32	Apr. 1, 1954 99.916 .926 May 20, 1954 99.768 .777 Apr. 8, 1954 99.900 .912
	General Capital Corp		6.18	Pine Street Fund Inc1		15.48 20.39	Bank & Trust Companies
	Aviation shares  Building shares  Chemical shares	_1c 10.97 _1c 9.88	12.01 10.82	Fund1	36.00 18.98	36.72 20.52	New York— Par Bid Ask Chicago
	Common (The) Stock Fund.  Electrical Equip shares  Food shares	_1c 8.78 _1c 5.04 _1c 5.25	5.53 5.76	Scudder, Stevens & Clark Fund Inc (net asset value)* Scudder, Stevens & Clark—	29.28	29.28	Bank of the Manhattan Co_10 34% 361/4 City Nat'l Bank and Trust25 63 66 Bank of New York100 375 387 Continental Illinois
	Fully administered shares General bond shares Industrial Machinery shares_	-1c 7.83 -1c 8.65 -1c 9.13	9.48 10.60	Common Stock Fund1 Selected Amer Shares2½	15.21 13.57 27.06	15.21 14.68 29.25	Chase National Bank15
	Institutional Bond shares_ Investing Company shares_ Low Priced shares	1c 6.57	7.21 7.76	Sovereign Investors1 State Street Investment Corp	8.34 62.75 23.61	9.14 66.25 23.61	Stamped (ex-distribution) 35% 43% Cleveland
	Merchandising shares Mining shares Petroleum shares	.1c 5.78	6.34 7.96	Television-Electronics Fund1 Texas Fund Inc1	7.30 5.44	7.96 5.95	Corn Exchange Bank & Trust_20   61½   63¼   Central National Bank   20   32   33½
	Railroad Bond shares RR Equipment shares Railroad stock shares	.1c 4.28 .1c 7.86	3.10 4.70 8.62	United Accumulative Fund1 United Continental Fund1 United Income Fund Shares1		6.92 5.05 13.96	Federation Bank & Trust10 24 26 Detroit
	Tobacco shares Utility shares	.1c 3.90	7.85 4.29 8.23	United Science Fund1  Value Line Fund Inc1  Value Line Income Fund Inc1	6.12	6.69	of the City of N Y100 387 399 Jersey City
	Growth Companies Inc	_1 27.17	12.51 27.99	Van Strum & Towne Fund Inc.1	4.66 8.41 14.80	5.09 9.10 15.10	Franklin Square N Y. 10 50½ 53½ First National Bank25 36¼ 37%  Guaranty Trust Co20 63¼ 65¼  Hanover (The) Bank20 87½ 90½  Los Angeles
,	Hudson Fund Inc	1 12.08	12.36 13.06	Washington Mutual Investors Fund	10.30	11.05 22.77	Industrial Bank of Commerce_10 30 32 Security-First Nat'l Bank_12.50 50 52 Irving Trust10 2334 2544 Piffshurch
	Incorporated Investors Institutional Shares Ltd— Institutional Growth Fund	_1 10.83	11.71	Whitehall Fund Inc1	19.82 4.22	21.43 4.56	New common
	Institutional Bank Fund Institutional Ins Fund Institutional Found Fund	1c 89c 1.24	98c 1.37	Unit Type Trusts— Diversified Trustee Shares— Series E2.50	•••	11.05	of Freeport20 29 31½ St. Louis  Morgan (J P) & Co Inc. 100 260 268 St. Louis
	Investment Co of America Investment Trust of Boston Investors Management Fund	6.19 12.21	6.73		5.88		National City Bank
1				Companies			Public Nat'l Bank & Trust_17½     42     43¾     Manufacturers Bank & Trust_20     27     30       Rye National Bank     2     53¼     6¼     Mercantile Trust Co.     25     49¼     52¼       Mutual Bank & Trust     25     60     63       St. Louis Union Trust     20     63¼     67¼
	Actna Casualty & Surety	Par Bid	Ask	Par		Ask	Trade Bank & Trust Co10 17 18½ Tower Grove Bank & Trust20 60 United States Trust100 277 287 United Bank & Trust100 155 165
1	Actna Insurance Co	-10 57½ -10 102½	146 59 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>4</sub>	Insurance Co of North Amer10 Jersey Insurance Co of N V 10	3634	43 94¼ 39¾	Albany, N. Y.  State Bank of Albany10 261/4 28 San Francisce Bank of Amer N T & S A_6.25 333/6 34//6
:	American Automobile American Equitable Assur American Fidelity & Casualt	4 52 5 32 <sup>1</sup> / <sub>4</sub>	54 34 1/4 25 3/4		4934	224 31 <sup>3</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub>	Recent Security Issues
	\$1.25 conv pfd	25 <sup>3</sup> / <sub>4</sub>	27 1/4 28 5/8 23		25 1/a 45 1/4	26% 47¼	Recent Security Issues  Bid Ask Bonds—(Cont.)  Bid Ask
	Automobile	-25 59 <sup>3</sup> / <sub>4</sub>	61¾ 85	National Fire10 National Union Fire5 New Amsterdam Casualty2	B1 1/2	11 83½ 46 47¼	Commonwealth Edison 3%s_1983 104½ 105½ Tenn. Gas Trans 5s1973 104 104% Consol Edison 3%s1984 k4s1973 104½ 104½
1	Bankers & Shippers Boston Insurance Co Camden Fire	5 34½ 5 243½	62 363/4 261/2	New Hampshire Fire 10	44 1/4 24 30 1/8	46 <sup>1</sup> / <sub>4</sub> 26 31 <sup>3</sup> / <sub>4</sub>	Illinois Central RR 3½s1984 103½ Above issue was admitted to Illinois Power 3½s1983 105 106 trading on the New York
٠	Connecticut General Life Continental Casualty Co Crum & Forster Inc Employees Group Assoc	_10 267	272 111 511/2		858	9% 55	Long Island Lighting 31/4s1983 103 Stock Exch on Feb. 15
	Employers Reinsurance	_10 533/4	56 1/4 56 1/4	Pacific Fire10 Pacific Indemnity Co10 Peerless Casualty Co5	85 1/2 69 1/2 18 3/4	89½ 72½ 20	Mich Consol Gas 3%s1979 101 101 1/4 Duquesne Lt Co 4.20% pfd50 5134 52 1/4 Monogahela Power 3%s1983 105 105 12 El Paso Nat Gas 5.65% pfd 100 107 108
	Fire Assn of Philadelphia	10 403	33 11234 4834	Phoenix10 1 Providence-Washington10	02½ 29¼	106½ 31¼	Northern Illinois Gas 3½s_1979 104½ 104½ Kansas City Power & Light— Ohio Edison 3¼s1984 103½ 103¾ 4.20% preferred100 k Narragansett Elec 4.64% pfd_50 53 54
	Firemen's Fund (San Fran) Firemen's of Newark	-10 67 5 2738	69 28 5/8 46	Republic (Texas)10	9 51½ 39½	10 41 1/2	Pacific Finance 4s 1959 103 103½ Philla Elec 3½s 1983 102½ 102½ Public Serv Co of Ind Worcester County Elec-100 104½ 105½
	Globe & Republic	-5 63¾ -5 15½	653/4 163/4 39	Seaboard Surety Co10 Security (New Haven)10 Springfield Fire & Marine10	44 ½ 35 ½ 49	48 37½ 51	3%s1984 105 105% 4.44% preferred100 102½ 103½
	Julf Life (Jacksonville, Fla.) 2	2234 2234	34½ 24 41¼	Travelers10 9 U S Fidelity & Guaranty Co_2	20 9 69½	50½ 940 71½	*No par value.  B Bid yield price.  * Ex-dividend.
	Hartford Fire Hartford Steamboiler		187 52½	U S Fire3 Westchester Fire3	421/2	44½ 29	k admitted to listing on the New York wi When issued. Stock Exchange. y Ex-rights.
-				and the first of the second second	1		

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.9% above those of the corresponding week last year. Our preliminary total stands at \$22,797,147,387 against \$20,201,593,207 for the same week in 1953. At this center there is a gain for the week ending Friday of 23.0%. Our comparative summary for the week follows:

CLEARINGS-	-RETURNS	RY	TELEGRAPH

Week Ended Feb. 20—	1954	1953	%
New York	\$12,501,409,388	\$10,162,273,572	+23.0
Chicago	1,107,282,633	1,023,915,298	+ 8.1
Philadelphia	1,313,000,000	1,225,000,000	+ 7.2
Boston	599,457,577	612,180,716	- 2.1
Kansas City	377,488,550	373,688,284	+ 1.0
St. Louis	352,500,000	359,700,000	- 2.0
San Francisco	546,680,000	593,162,658	- 7.8
Pittsburgh	442,029,807	450,978,111	- 2.0
Cleveland	508,254,183	500,925,945	+ 1.5
Baltimore	273,554,052	332,484,126	-17.7
Ten cities five days	\$18,021,656,190	\$15,634,308,710	+15.3
Other cities, five days	3,979,575,998	3,761,718,220	+ 5.8
Total all cities, five days	\$22,001,232,188	\$19,396,026,930	+13.4
All cities, one day	795,915,199	805,566,277	<b>— 1.2</b>
Total all cities for week	\$22,797,147,387	\$20,201,593,207	+12:9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-week ended Feb. 13. For that week there was an increase of 5.2%, the aggregate of clearings for the whole country having amounted to \$15,711,210,116 against \$14,934,026,182 in the same week in 1953. Outside of this city there was a gain of 0.4%, the bank clearings at this center showing an increase of 10.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an increase of 9.9%, and in the Boston Reserve District of 2.3%, but in the Philadelphia Reserve District the totals register a decrease of 3.4%. In the Cleveland Reserve District the totals are smaller by 4.2%, but in the Richmond Reserve District the totals are larger by 11.4%, and in the Atlanta Reserve District by 1.1%. The Chicago Reserve District suffers a loss of 8.3%, but the St. Louis Reserve District enjeys a gain of 5.3%, and the Minneapolis Reserve District of 9.8%. In the Dallas Reserve District there is a decline of 1.0%, but in the Kansas City Reserve District there is an improvement of 2.6%, and in the San Francisco Reserve District of 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended Feb. 13-	1954	1953	Inc. or Dec. %	1952	1951
1st Boston12 cities	658,761,324	643,917,220	+ 2.3	614,048,115	656,744,826
2nd New York11 "	7,911,285,307	7,200,542,810	+ 9.9	7,708,706,629	7,829,291,663
3rd Philadelphia11 "	868,360,286	898,721,484	- 3.4	1,009,728,803	1,068,972,951
4th Cleveland 7 "	946,486,431	987,884,861	- 4.2	1,051,986,811	1,038,324,526
5th Richmond 6 "	587,573,291	527,402,735	+11.4	528,067,020	496,682,789
6th Atlanta10 "	899,442,906	889,848,672	+ 1.1	864,324,839	817,465,211
7th Chicago17 "	996,949,071	1,087,398,024	- 8.3	1,103,872,899	1,148,728,993
8th St. Louis 4 "	580,858,285	551,690,696	+ 5.3	568,478,502	558,684,659
9th Minneapolis 7 "	450,176,490	412,059,343	+ 9.8	430,700,195	422,146,426
10th Kansas City10 **	538,603,412	524,850,540	+ 2.6	561,965,225	553,351,706
11th Dallas 6 "	346,987,563	350,665,896	- 1.0	382,223,006	361,880,168
12th San Francisco10 "	925,725,750	859,043,901	+ 7.8	888,987,470	917,918,344
Total111 cities	15,711,210,116	14,934,026,182	+ 5.2	15,713,089,514	15,870,192,262
Outside New York City	8,109,941,904	8,076,840,315	+ 0.4	8,364,763,211	8,390,854,746

We now add our detailed statement showing the figures for each city for the week ended February 13 for four years:

		Week	Ended Fe	b. 13	
Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Bes	ton-	2 1 T 1		to any	
Maine-Bangor	2,567,793	2,762,415	- 7.0	3,348,659	2,567,973
Portland	5,343,625	5,211,454	+ 2.5	4,615,106	4,886,497
Massachusetts-Boston	547,718,044	531,471,051	+ 3.1	500,637,729	542,321,161
Fall River	2,951,460	3,045,930	- 3.1	2,292,866	2,379,823
Lowell	1,219,342	1,148,805	+ 6.1	1,111,941	1,100,593
New Bedford	3,263,823	3,319,881	- 1.7	2,231,834	2,621,308
Springfield	11,352,033	11,015,538	+ 3.1	9,854,923	9,793,205
Worcester	9,002,378	8,556,751	+ 5.2	8,370,770	9,016,605
Connecticut-Hartford	32,667,717	30,138,816	+ 8.4	29,563,502	31,045,538
New Haven	12,938,452	12,696,549	+ 1.9	13,962,501	14,377,694
Rhode Island-Providence	27,306,300	32,752,600	-16.6	36,451,300	35,052,700
New Hampshire—Manchester	2,430,357	1,797,430	+35.2	1,606,984	1,581,729
Total (12 cities)	658,761,324	643,917,220	+ 2.3	614,048,115	656,744,826
		S. 1			
Second Federal Reserve District-N	ew York-			e	
New York-Albany	47,640,999	83,015,106	-42.6	75,540,126	58,338,485
Binghamton	3,741,249	3,926,102	-4.7	3,443,916	3,486,758
Buffalo	85,825,593	95,344,072	-10.0	103,753,713	102,081,954
Elmira	2,457,236	2,145,030	+14.6	2,600,364	2,148,131
Jamestown	1,977,344	2,148,746	- 8.0	1,948,800	2,638,990
New York	7,601,268,212	6,857,185,867	+10.9	7,348,326,303	7,479,337,516
Rochester	23,588,811	23,051,296	+ 2.3	23,369,803	27,998,485
Syracuse	22,179,643	15,630,256	+41.9	16,808,231	16,583,592
Connecticut—Stamford	20,936,639	16,391,443	+27.7	15,443,081	15,789,252
N. J.—Newark	46,324,553	49,613,320	6.6	50,944,323	56,439,537
Northern New Jersey	55,345,028	52,091,572	+ 6.2	66,527,969	64,448,963
Total (11 cities)	7,911,285,307	7,200,542,810	+ 9.9	7,708,706,629	7,829,291,663

	(a) g	Week 1	Ended Fe	h 12	
Third Federal Reserve District—Phi	1954 ¢	1953	Inc. or Dec. %	1952 \$	1951
Pennsylvania-Altoona	1,847,641	1,755,001	+ 5.3	1,239,292	1,173,900
Bethlehem	1,557,037 1,752,919	1,589,683 1,440,668	$\frac{-2.1}{+21.7}$	1,481,209 1,258,831	1,340,118 1,137,074
Lancaster Philadelphia Reading Scranton	4,982,669 818,000,000	4,430,806 853,000,000	+12.5 $-4.1$	4,233,995 961,000,000	3,670,615 1,019,000,000
ScrantonWilkes-Barre	3,247,064 6,668,221	2,996,470 6,509,143	$+8.4 \\ +2.4$	3,167,892 6,375,415	3,609,816 6,759,463
York Delaware—Wilmington	3,182,875 8,470,276	2,910,351 5,883,458	+9.4 + 44.0	3,090,416 6,351,590	2,980,874 6,621,256
New Jersey—Trenton—	9,960,794 8,690,790	10,474,918 7,730,986	-4.9	10,487,724 11,042,439	10,511,954 12,167,881
Total (11 cities)	868,360,286	898,721,484	- 3.4	1,009,728,803	1,068,972,951
Fourth Federal Reserve District-C	leveland—			V 15	
Ohio—Canton Cincinnati	8,828,854 224 688 424	8,354,299 209,506,575	+ 5.7	7,714,066	9,829,056
Columbus	224,688,424 381,352,781 45,127,500	379,075,556	+ 7.2 + 0.6	206,015,194 420,978,503	220,216,686 421,856,872
Youngstown	7,759,925 9,136,898	43,046,100 5,249,896	+ 4.8 + 47.8	40,796,200 5,913,000	42,163,900 5,600,519
Pennsylvania—Pittsburgh	269,592,049	9,798,088 332,854,347	-6.7 $-19.0$	9,836,069 360,733,779	9,909,602 328,747,891
Total (7 cities)	946,486,431	987,884,861	- 4.2	1,051,986,811	1,038,324,526
Fifth Federal Reserve District—Ric		A			1
West Virginia—Huntington	3,316,022	3,495,283	- 51	2 252 005	0.000.445
Virginia—Norfolk	17,240,000 146,602,039	17,610,000	-5.1 $-2.1$ $-5.5$	3,373,085 18,485,000	3,323,415 15,501,000
South Carolina—Charleston Maryland—Baltimore	5,589,102	155,114,215 5,675,407	- 1.5	153,376,956 5,415,669	159,084,587 4,815,177
District of Columbia—Washington	310,117,961 104,708,167	243,047,123 102,460,707	$^{+27.6}_{+2.2}$	249,229,692 98,186,618	209,762,996 104,195,614
Total (6 cities)	587,573,291	527,402,735	+11.4	528,067,020	496,682,789
Sixth Federal Parent Picture					
Sixth Federal Reserve District—Atl		01 100 164	. 160		
Nashville Georgia—Atlanta	24,203,849 94,158,545 290,100,000	21,198,164 90,764,647	+14.2 + 3.7	22,046,323 85,626,235	21,688,172 88,140,371
Macon	5,282,554	304,700,000 7,901,109 4,932,079	-4.8 $-33.1$	293,300,000 7,891,244	296,900,000 6,698,877
Florida—Jacksonville  Alabama—Birmingham	4,913,186 164,467,496	151,626,177	+ 8.5	5,530,667 140,697,615	4,466,910 127,878,723
Mobile Wicksburg	147,389,204 10,163,967	148,952,243 9,019,179	-1.1 + 12.7	147,291,856 9,078,294	131,849,645 8,868,732
Louisiana—New Orleans	605,012 158,159,093	564,237 150,190,837	$^{+}$ 7.2 $^{+}$ 5.3	578,574 152,284,031	636,225 130,337,556
Total (10 cities)	899,442,906	889,848,672	+ 1.1	864,324,839	817,465,211
Seventh Federal Barrer Bild I	<u> </u>			est -	
Seventh Federal Reserve District—C	3,286,668	0 600 000		0.000.000	
Grand RapidsLansing	12,186,919	2,608,037 13,678,777	+26.0 $-10.9$	2,550,296 13,194,641	2,332,217 13,599,905
Indiana—Fort WayneIndianapolis	7,014,441 8,850,538	8,499,138 10,337,991		9,279,324	8,227,211 8,590,866
South Bend Terre Haute	70,578,000 8,639,084	80,744,000 8,797,983	-1.8	76,113,000 9,690,532	72,584,000 9,746,370
Wisconsin—Milwaukee Iowa—Cedar Rapids	106,024,020	3,847,919 98,540,534	- 5.7 + 7.6	4,083,585 92,184,483	3,388, <b>017</b> 89,563,225
Des Moines	4,397,998 37,152,143	4,791,822 36,283,719	+ 2.4	4,551,764 35,012,302	4,690,267 33,102,622
Sioux City Illinois—Bloomington	1,216,013	12,958,513 1,240,826	+ 0.7 $- 2.0$	16,410,742 1,351,452	18,094,263 1,233,155
Chicago Decatur	692,443,369 3,905,538	772,281,117 4,715,197	-17.2	800,491,778	855,758,635 3,814,081
Peoria Rockford	13,379,441 6,928,402	13,953,755 9,761,703	-29.0	13,914,524 6,727,901	13,172,073 6,870,635
Springfield	4,265,440	4,356,993	1:	4,551,212	3,961,451
Total (17 cities)	996,949,071	1,087,398,024	- 8.3	1,103,872,899	1,148,728,993
Eighth Federal Reserve District-S	t. Louis-				
Missouri-St. Louis	299,800,000	269,100,000	+11.4	269,100,000	273,700,000
Kentucky—Louisville Tennessee—Memphis	173,620,182 105,124,621	169,723,445 110,335,635	$+ 2.3 \\ - 4.7$	181,020,184 116,262,943	173,469,904 109,111,978
Illinois—Quincy	2,313,482	2,531,616	- 8.6	2,095,375	2,402,777
Total (4 cities)	580,858,285	551,690,696	+ 5.3	568,478,502	558,684,659
Ninth Federal Reserve District-Mi	nneapolis-				
Minnesota—Duluth	6,758,448	7,123,150 277,759,710	- 5.1	7,132,024	6,558,638
Minneapolis St. Paul	307,144,619 108,472,309	100,018,261	+ 8.5	288,369,902 107,834,558	286,988,788 102,096,369
North Dakota—Fargo South Dakota—Aberdeen	8,213,948 4,641,460	7,911,992 3,219,082	+3.8 + 44.2	8,817,838 3,585,558	8,703,261 3,739,309
Montana—Billings Helena	4,140,010 10,805,696	4,611,311 11,415,837	-10.2 $-5.3$	4,463,469 10,496,846	4,510,451 9,549,610
Total (7 cities)	450,176,490	412,059,343	+ 9.8	430,700,195	422,146,426
F-45 F-4-1 F P-4-1 F					
Tenth Federal Reserve District—Ka Nebraska—Fremont	851,593	1,027,104	-17.1	. > 952,422	798,025
Hastings Lincoln	724,635 7,725,172	816,668 9,444,995	-11.3 -17.9	635,255 8,766,777	673,86 <b>9</b> 8,266,05 <b>8</b>
Omaha Kansas—Topeka	153,484,878 9,048,285	128,192,566 8,702,986	+19.7 + 4.0	154,448,631 9,518,341	156,480,781 8,001,343
Wichita Missouri—Kansas City	21,189,502 327,094,398	21,651,441 336,194,734	$-\frac{2.1}{2.7}$	20,196,183 347,622,520	16,763,278
St. Joseph  Colorado—Colorado Springs	11,487,423	12,023,951	- 4.5	13,256,616	342,306,163 13,360,487
Pueblo	4,077,769 2,919,757	3,625,910 3,170,185	+12.5 $-7.9$	3,324,382 3,244,098	3,441,152 3,260,550
Total (10 cities)	538,603,412	524,850,540	+ 2.6	561,965,225	553,351,706
Flamenth February	n.v.				
Eleventh Federal Reserve District—	Dallas— 6,997,324	9,114,973	-23.2	9,663,201	8,344,124
Dallas	290,777,090 26,845,253	287,730,024 30,018,060	$^{+}_{-10.6}$	313,403,660 32,988,983	300,524,758 30,333,410
Galveston	5,100,000 4,681,329	6,560,000 5,271,970	-22.3 $-11.2$	6,356,000 6,436,815	6,804,000 5,064,922
Louisiana—Shreveport	12,586,567	11,970,869	+ 5.1	13,374,347	10,808,954
Total (6 cities)	346,987,563	350,665,896	- 1.0	382,223,006	361,880,168
Twelfth Federal Persons No. 4	an Verrele			- 1	
Twelfth Federal Reserve District—S Washington—Seattle	151,041,100	155,690,627	- 3.0	148,635,185	141,444,151
Yakima Oregon—Portland	4,136,176 148,004,144	4,012,555 154,007,006	$\frac{+}{-}$ 3.1	3,372,789 154,652,084	3,374,570 154,268,705
Utah—Salt Lake CityCalifornia—Long Beach	69,425,808 21,196,796	65,675,707 17,122,440	+ 5.7 + 23.8	64,072,437 14,945,303	65,375,333 17,779,244
Pasadena San Francisco	15,572,790 485,595,304	12,468,570 425,137,600	$+24.9 \\ +14.2$	13,294,114 462,894,145	11,363,316 493,916,589
San JoseSanta Barbara	15,812,818 5,869,071	11,913,736 5,025,159	+32.7	13,307,465 4,801,117	15,601,950 5,593,979
Stockton	9,071,743	7,990,501	+13.5	9,012,831	9,200,507
Total (10 cities)	925,725,750	859,043,901	+ 7.8	888,987,470	917,918,344
Grand total (111 cities)	15,711,210,116	14,934,026,182	+ 5.2	15,713,089,514	15,870,192,262
Outside New York City	8,109,941,904	8,076,840,315	+ 0.4	8,364,763,211	8,390,854,746
*Estimated.				180	

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEBRUARY 12, 1954 TO FEBRUARY 18, 1954, INCLUSIVE

	Friday Feb. 12	Monday Feb. 15	Tuesday Feb. 16	Wednesday Feb. 17	Thursday Feb. 18
rgentina peso—		.200000#	.200000°	.200000*	.200000°
Basic		.133333°	.133333°	.133333*	.1333333*
Preferential		.0719820*	.0719820*	.0719820*	.0719820
Free		2.242031	2.241782	2.241782	2.241533
ustralia, pound		.03858029	.03858024	.0385802*	.0385802
ustria, schilling		.0200375	.0200437	.0200375	.0200437
elgium, franc		.0200310	.0200437	.0200373	.0200437
razil, cruziero—		.0428082°†	.0428082*†	.0428082*†	.0428082
Basic		.0352609°†	.0352609°†	.0352609*†	.0352609
Free		.326700	.326700	.326700	.326650
ritish Malaysia, Malayan dollar	Lincoln's	1.035546	1.035312	1.035000	1.035117
mada, donar	Birthday	.210500	.210500	.210500	.210400
yion, lupce	Diftilluay	.00435401*	.00435401*	.00435401*	.0043540
nland, markka		.00285625	.00235625	.00285625	.0028562
ance (Metropolitan), franc		.210533	.210533	.210533	.210466
dia, Dominion of, rupee		2.813750	2.813437	2.813437	2.813125
eland, pound		.116144	.116144	.116076	.116076
exico, peso			.264100	.264100	.264150
etherlands, guilder	A Company of the Comp	.264100			2.785272
	Lincoln's	2.785891	2.785581	2.785581	.140080
	Birthday	.140080*	.140080*		.496766
hilippine Islands, peso		.496766*	.496766*	.496766	.0349000
ortugal, ecudo		.0349000	.0349000	.0349000	.193330
weden, krona		.193330*	.193330*	.193330°	.233160
witzerland, franc		.233175	.233175	.233175	2.802615
nion of South Africa, pound		2.803237	2.802926	2.802926	2.802615
nited Kingdom, pound sterling		2.813750	2.813437	2.813437	2.813125
ruguay, peso				• •	

### Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousands of dollars)

Assets—	Feb. 17, 1954	Feb. 10, 1954	Feb. 18.
Gold certificates		_ 4	- 401,001
Redemption fund for F. R.		— 3,518	+ 127,998
Hotes	003,220	3,315	T 121,336
Total gold ctf. reserves	21,267,329	3,522	- 273,003
Other cash	453,541	+ 3,857	+ 28,127
Discounts and advances		- 149.220	- 440,656
Industrial loans	1.846	2	- 1.866
U. S. Government securities:	1,040	. · ·	1,000
Bought outright-	0.004.555		1 1 400 001
Bills		. 001.050	+1,488,321
Certificates		+ 234,650 - 234,650	+1,055,475
Notes		- 234,650	<b>— 744,650</b>
Bonds	3,641,150		- 880,825
Total bought outright	24.805.937		+ 918,321
Held under repurchase		1.16	f monocondi
agreement	, www	- 56,900	- 2,000
Total U. S. Govt. securities_	24,805,937	- 56,900	+ 916,321
Total loans and securities_	25 099 014	206,122	+ 473,799
Due from foreign banks		200,122	- 1
E P notes of other honks	101 695	+ 13,568	- 16,714
F. R. notes of other banks Uncollected cash items	101,020	+1,199,911	+ 230,030
Onconected cash items	4,698,580		4 230,030
Bank premises	52,932 129,083	+ 115	+ 4,057
Other assets	129,083	<b>76,358</b>	<b>—</b> 27,939
Total assets	51,882,126	+ 931,449	+ 418,356
Liabilities-			vet for a
Federal Reserve notes	25 681 823	- 89,768	+ 118,584
	20,002,020	00,100	
archosics.			4 HO HO 4
Member bank-reserve accts.		+ 190,605	<b>472,784</b>
U. S. Treasurer-gen, acct.		<b>— 104</b> ,262	+ 138,827
Foreign	482,090	+ 8,684	+ 24,402
Other	345,606	+ 7,660	+ 101,454
Total deposits	21 206 021	+ 102,687	208,101
Deferred availability cash items	2 000 390	+ 911,079	+ 455,016
Other liab, and accrued divs.	16 200	- 125	
Other hab, and accrued divs.	16,390	125	61
Total liabilities	50,804,614	+ 923,873	+ 365,438
Capital Accounts-			
Capital paid in	269,315	+ 649	+ 13.430
Surplus (Section 7)	625,013		+ 40,337
Surplus (Section 13b)	27,543		1 20,001
Other capital accounts		+ 6,927	- 849
		+ 931,449	+ 418,356
Total liabilities & cap, accts.	01,002,126	7 331,113	± 410,356
Ratio of gold certificate re-			
serves to deposit and F. R.			
note liabilities combined	45.4%		- 0.5%
Contingent liability on accept-			
ances purchased for foreign			
	12.751	- 1.747	- 13,191
correspondentsIndustrial loan commitments	12,751 3,134	- 1,747 + 8	- 13,191 - 58

#### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 10: Decreases of \$483 million in holdings of Treasury bills, \$236 million in reserve balances with Federal Reserve Banks, and \$799 million in demand deposits

adjusted.

Commercial, industrial, and agricultural loans decreased \$82 million at all reporting member banks; the principal changes were decreases of \$59 million in New York City, \$19 million in the San Francisco District, and \$16 million in the Cleveland District, and an increase of \$11 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$149 million. Loans to banks increased \$176 million. "Other" loans decreased \$114 million. Holdings of Treasury bills decreased \$353 million in Holdings of Treasury bills decreased \$353 million in

New York City, \$37 million in the Chicago District, \$28 million in the Boston District, \$27 million in the San Francisco District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness decreased \$54 million in the Chicago District, \$43 million in New York City, and \$125 million at all reporting member banks. Holdings of Treasury notes decreased \$42 million. Holdings of United States Government bonds increased \$70 million. Holdings of "other" securities decreased \$34 million.

Demand deposits adjusted decreased \$425 million in New York City, \$101 million in the Boston District, \$92 million in the Cleveland District, \$72 million in the Chicago District, and \$60 million in the San Francisco District. United States Government deposits decreased \$167 million. Demand deposits credited to domestic banks decreased \$142 million.

Borrowings increased \$77 million in Chicago, \$61 million in New York City, and a total of \$132 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

			Inc. (		
		de	c. (-	) sin	ce
The second of th	Feb. 10, 1954		eb. 3,		b. 11 953
Assets-	(In mil				
Loans and investments-total					fi
Loans—net	79,868	-			1,990
Loans—gross				+	1,100
Commercial, industrial, and agriculaural loans	22,556	=	82		433
Loans to brokers and dealers for pur- chasing or carrying securities	2,031	-	149	4.	426
Other loans for purchasing or carrying securities	818	-	. 8	+	17
Real estate loans	6,485	Streets	1	+	363
Loans to banks	717	+	176	+	322
Other loans	7.810	-	114	+	433
U. S. Government securities-total	32,409	-	580	+	686
Treasury bills	2.034	-	483	-	1.24
Treasury certificates of indebtedness	4.639	annual a	125	+	2.072
Treasury notes	6.714	Section	42	+	79
U. S. bonds	19.022	+	70	-	939
Other securities	7.674	-	34	+	210
Reserves with Federal Reserve Banks	14,362	-	236	-	55
Cash in vault	960	+	48	+	
Balances with domestic banks	2,413		8	+	93
Liabilities—					
Demand deposits adjusted	54.789		799	+	440
Time deposits except Government	19.680	+	18		1.74
U. S. Government deposits			167	_	74
Interbank demand deposits:	_,		_,,		
Domestic banks	10.477	_	142	+	31
Foreign banks	1.260			-	-
Borrowings	1.027	+	132		388

### **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue— NOTICE OF TENDERS	ate	Page
Maple Leaf Milling Co., Ltd	200	Lago
5% redeemable preference sharesFe	b 25	205
PARTIAL REDEMPTION		*
Company and Issue— D	ate	Page
Eastern Gas & Fuel Associates-		
1st mtge. & collat. trust bonds, 33/4% ser., due 1974_Ms	ar 1	516
Inland Steel Co. Ser. I 1st mtge. 3.20% bonds due 1982_Mg	ar 1	517
Lorillard (P.) Co. 25-year 3% debentures due 1976Ms	ar 1	518
Michigan Consolidated Gas Co		
31/2 % 1st mortgage bonds, due 1969Ma	r 1	717
New York State Electric & Gas Corp., 4.50% pfd. stkMs	r 31	. *

d Issue—	*	Date	Page
niladelphia & Reading Termin	al RR		
31/2% bonds due 1966		_Mar 1	. 520
America, \$4.50 pfd. stock, se	eries A	Mar 15	
cal Co. 4.50% second preferre	ed stock	_Mar 2	521
ower Co., Ltd.—			
ic Power Co., Ltd.—	% bonds	Mar 15	203
		Mar 15	721
ENTINE ISSUE CALL	ED	1	
Issue—	ED.	Date	Page
Distillers Corp. \$4 preferred	stock	Apr 1	514
ies, Inc., 6% preferred stock		Mar 31	612
& Electric Co., 51/4 % prefer	red stock	Mar 19	
Inc. 41/2% convertible prefer	red stock	Apr 1	520
Co., 90-cent convertible prefer	red stock_	Mar 22	441
cal Co., 4.50% second conv. p	ofd. stock	_Mar 15	
ent in this issue.			
	2 34% bonds due 1966	niladelphia & Reading Terminal RR.— 2 3½% bonds due 1966. America, \$4.50 pfd. stock, series A. cal Co. 4.50% second preferred stock.— Power Co., Ltd.— ansai division) sinking fund 7% bonds. ic Power Co., Ltd.— dl bonds, due 1955.  ENTIRE ISSUE CALLED  I ISSUE— Distillers Corp. \$4 preferred stock.— les, Inc., 6% preferred stock.— & Electric Co., 5½% preferred stock.  Linc. 4½% convertible preferred stock. Co., 90-cent convertible preferred stock. cal Co., 4.50% second conv. pfd. stock.	niladelphia & Reading Terminal RR.—  2 3½% bonds due 1966.— Mar 1 America, \$4.50 pfd. stock, series AMar 15 cal Co. 4.50% second preferred stock. Mar 2 Power Co., Ltd.— ansai division) sinking fund 7% bonds. Mar 15 ic Power Co., Ltd.— ld bonds, due 1955.— Mar 15  ENTIRE ISSUE CALLED  I ISSUE— Date Distillers Corp. \$4 preferred stock.— Apr 1 ies, Inc., 6% preferred stock.— Mar 31 & Electric Co., 5¼% preferred stock. Mar 19 , Inc. 4½% convertible preferred stock.— Apr 1 Co., 90-cent convertible preferred stock. Mar 22 cal Co., 4.50% second conv. pfd. stock. Mar 15

1st mtge. (Kansai division) sinking fund 7 Ujigawa Electric Power Co., Ltd.— 7% s. f. gold bonds, due 1955			208 721
ENTIRE ISSUE CALL		*	
Proun Former Distiller Com At	stock	Date Apr 1	Page 514 612
Oklahoma Gas & Electric Co., 51/4 preferr Safeway Stores. Inc. 41/2% convertible preferr	red stock	_Mar 19	520
Foremost Dairies, Inc., 6% preferred stock, Oklahoma Gas & Electric Co., 5½% prefers Safeway Stores, Inc. 4½% convertible prefers Solar Aircraft Co., 90-cent convertible prefer Spencer Chemical Co., 4.50% second conv. p	red stock_ fd. stock_	_Mar 22 _Mar 15	441
*Announcement in this issue.			
Dividende	- 1		777
Dividends			
(Continued from page	5.2	2	
Name of Company	Share	When Payable	Holders of Rec.
Beck (A. S.) Shoe Corp., 434% pfd. (quar.) Belden Mfg. Co. (quar.) Belding-Corticelli, Ltd., common (quar.)	\$1.18% 40c †15c	3- 1 3- 2 4- 1	2-13
7% preferred (quar.)  Belding Heminway Co. (quar.)	17½c	4- 1 3- 3	2-26 2-10
Bell & Gossett Co. (quar.)  Belleterre Quebec Mines Ltd. (s-a)	30c ‡5c	3- 1 3-15	2-15 2-15
Beck (A. S.) Shoe Corp., 434% pfd. (quar.) Belden Mf. Co. (quar.) Belding-Corticelli, Ltd., common (quar.)	\$1.061/4	3- 3 3- 3	2-15 2-15 2- 8
Bessemer Limestone & Cement Co.— Common (quar.)	50c	3-12	3- 1
Bethlehem Steel Corp., common (increased)	50c \$2	4- 1 3- 1	3-15 2- 8
Bibb Manufacturing Co. (quar.) Bird & Son, 5% preferred (quar.)	50c \$1.25	4- 1	3-21 2-17
Birtman Electric Co. (quar.) Black-Clawson Co. (quar.)	15c . 25c	3-10 3- 1	2-26 2-18
4.20% preferred (quar.)	\$1.05	3- 1	2-20 2-20
Black, Sivalls & Bryson, common-4.75% preferred (quar.)	35c \$1.18¾	3-23 3-12	3- 1 3- 1
Blackstone Valley Gas & Electric— 4.25% preferred (quar.)	\$1.061/4	4- 1	3-16
Blaw-Knox Co. (quar.)Bliss & Laughlin Inc. (quar.)	30c	3-11	2-10 2-10
Bloch Bros. Tobacco, 6% preferred (quar.)_Blumenthal (Sidney) & Co. (quar.)	75c 25c	3-31	3-20 2-17
Bobbs-Merrill, 4½% preferred (quar.) Boeing Airplane Co	\$1.12½ 75c	4- 1 3-10	3-19 2-17
Borden Co. (quar.)	60c	3-15	2- 9
Borden Co. (quar.)  Borg-Warner Corp., common (quar.)  3½% preferred (quar.)  Boston Fund, Inc.  (27c of this amount is capital gains distribution not long term gains melled	87½c 53c	4- 1 2-26	3-17 2- 1
(27c of this amount is capital gains distribution net long-term gains realized on securities sales during the fiscal year ended Jan. 31, 1954.)  Boston Real Estate Trust (quar.)  Boston Woven Hose & Rubber (quar.)  Bower Roller Bearing Co. (quar.)  Brant (E. J.) & Sons (quar.)  Brantford Cordage Co., Ltd., class A (quar.)  Brantlord Cordage Co., Ltd., class A (quar.)  Braillian Traction Light & Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord. share outstanding Jan. 7, 1954 in Canadian funds		1	
year ended Jan. 31, 1954.) Boston Real Estate Trust (quar.)	50c	3- 1	2-19
Boston Woven Hose & Rubber (quar.) Bower Roller Bearing Co. (quar.)	20c 50c	2-25 3-20	2-15 3- 5
Brantford Cordage Co., Ltd., class A (quar.)	75c 125c	4- 1 3- 1	3- 5 2- 4
dividend (1-20th of an ordinary share and 3c reduced on each ord, share outstanding			
Jan. 7, 1954 in Canadian funds  Bright (T. G.) & Co., Ltd.—  5% preference (quar.)  Bristol-Myers Co., common (interim)			1- 7
Bristol-Myers Co., common (interim)	2834c 25c 9334c	3-31 3- 1 4-15	3-15 2-11 4- 1
Bristol-Myers Co., common (interim)	‡25c ‡37½c	0 10	3- 1 2-27
Brockton Taunton Gas Co.— \$3.80 preferred (quar.)		4- 1	3-22
Broderick & Bascom Rope Co. (quar.)  Brooklyn Borough Gas Co., 4.40% pfd. (quar.)  440% preferred B (quar.)	16 1/4 c \$1.10 \$1.10	3- 3 3- 1	2-12 2- 1 2- 1
4.40% preferred B (quar.)  Brooklyn Garden Apartments  Brown Co., \$5 conv. 1st preference (quar.)	40	3- 1 3- 1 3- 1	2-15 2-19
\$3 2nd preferred (quar.) Brown & Bigelow, common (quar.)	75c 25c	3- 1 3-12	2-19 2-19
Brown Co., \$5 conv. 1st preference (quar.) \$3 2nd preferred (quar.) Brown & Bigelow, common (quar.) 6% preferred (quar.) Brown-Forman Distillers Corp., \$4 preferred (Entire issue called for redemption on April 1 at \$100 per share plus this divi- dend)	\$1.50	2-28	1-31
April 1 at \$100 per share plus this dividend)  Brown Rubber Co. (quar.)		4- 1	
Brown & Sharpe Mfg. (quar.)	25c 30c	3- 2 3- 1	2-18 2-15
ExtraBrown Shoe Co. (quar.)Brunswick-Balke-Collender Co., common	30c 60c 12½c	3- 1 3- 1 3-15	2-15 2-15 3- 1
Brunswick-Balke-Collender Co., common \$5 preferred (quar.). Brunswig Drug Co. (quar.). Buckeye Pipe Line Co. (quar.).	\$1.25 25c	4- 1 3- 4	3-20 2-15
Budd Company, common (quar.)	20c 25c \$1.25	3-15 3- 6 3- 1	2-16 2-16 2-16
Buell Die & Machine Co	5c 35c	2-25 2-26	2-15 2-15
Bullock Fund, Ltd. (From net investment income) Bullock's, Inc. (quar.)	25c	3- 1	2-15
Extra Bullo Gold Dredging Ltd	37½c 30c ‡\$1	2-27 2-27 3-11	2-12 2-12 2-11
Bulolo Gold Dredging, Ltd	12½c	3- 1	2- 8
trating (reduced) Burlington Mills Corp., common (quar.) 4% preferred (quar.) 4.20% preferred (quar.)	15c \$1	3- 1	2- 5 2- 5
3½% preferred (quar.)  Burns & Co., Ltd., class A preference	\$1.05 87½c ‡50c	3- 1 3- 1 4-29	2- 5 2- 5 4- 8
Class A preference	‡50c ‡50c	7-29 10-29	7- 8 10- 8
Class B common	‡50c ‡50g	4-29 7-29	4- 8 7- 8
Class B common Burroughs Corp. (increased quar.) Burton-Dixle Corp. (quar.) Bush Terminal Co	25c 30c	10-29 4-20 2-27	10- 8 3-19 2-16
Burton-Dixie Corp. (quar.)  Bush Terminal Co.  Butler Brothers, common (quar.)  4½% preferred (quar.)  Bymart-Tintair, 5% preferred (quar.)  Calgary & Edmonton Corp., Ltd. (s-a)  California Electric Power Co. (quar.)  California-Western States Life Insurance Co.  Campbell, Wyant & Cannon Foundry Co.—  Quarterly	10c 15c	3-15 3-2	2-19
Bymart-Tintair, 5% preferred (quar.)	\$1.12½ 12½c ‡5c	3- 2 3-15	2- 5 3- 1 3-12
California Electric Power Co. (quar.) California-Western States Life Insurance Co.	15c 50c	4-15 3- 1 3-15	2- 5 2-26
Campbell, Wyant & Cannon Foundry Co.— Quarterly	50c	3- 8	2-17
Canada & Dominion Sugar Co., Ltd	‡32½c ‡25c	3-20 3- 1	2-19 2-10
Canada Iron Foundries, Ltd Canada Malting Co., Ltd. (quar.)	‡30c ‡50c	4- 1 3-15	3-10 2-15
Canada Packers, Ltd.— \$1.50 participating class A (s-a)	‡75c	4- 1	2-26
Class B (s-a) Canada Permanent Mortgage Corp Extra	‡75c ‡65c ‡20c	4- 1 4- 1 4- 1	2-26 3-15 3-15
	7-00		

Name of Company S	iare .	When Payable	of Rec.	Name of Company		When Payable	of Rec.	Name of Company	Per Share	When Payable	
5% 2nd preferred (quar.) ‡\$ Canada Vinegars, Ltd. (quar.)	1.25 1.25 20c 25c	3- 1 3- 1 3- 1 4- 1	2- 1 2- 1 2-15 2-26	Consolidated Vultee Aircraft Corp. (quar.) Consolidated Water & Paper Co.— Increased quarterly Consumers Co. (quar.)	35c 75c	2-25 2-24 3-15	2-11 2- 9 2-26	Eaton Míg. Co. (quar.) Eddy Paper Co., Ltd., class A El Paso Electric Co., common (quar.) \$4.50 preferred (quar.)	50c \$25c 40c	2-25 3-15 3-15	2- 5 2-15 2-17
Canadian Car & Foundry Co., Ltd., class A Ordinary Canadian Fairbanks-Morse Co., Ltd	25c 20c 25c	2-22 2-22 3- 1	2- 2 2- 2 2-15	Consumers Glass, Ltd	\$37½c \$1.12½	2-26 4- 1	1-29 3- 5	El Paso Natural Gas Co.— 4.10% preferred (quar.)————————————————————————————————————	\$1.021/2	4- 1 3- 1 3- 1	2-17 2-15 2-15
Canadian Food Products, Ltd.—  4½% preference (quar.) \$1.1 Canadian Fund, Inc. (from net investment income)	2½ 10c	4- 1 3- 1	2-26 2-15	Container Corp. of America—  4% preferred (quar.)————————————————————————————————————	\$1 50c	4- 1 3- 1 3-31	3- 5 2-19 3-17	5½% preferred (quar.) 5.36% preferred (quar.) 4.25% convertible 2nd preferred (quar.) 4.40% convertible 2nd preferred (quar.)	\$1.34	3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15
Canadian General Electric Co., Ltd. (quar.) Canadian General Investments, Ltd ‡27 Bonus	‡\$2 ½c 18c	4-15 4-15	3-15 3-31 3-31	Continental Can Co., common (quar.) \$3.75 preferred (quar.) \$4.25 2nd preferred (quar.) Continental Casualty Co. (Increased)	93 <sup>3</sup> / <sub>4</sub> c \$1.06 <sup>1</sup> / <sub>4</sub> 65c	3-15 4- 1 4- 1 3- 1	2-25 3-15 3-15 2-15	5.65% preferred (quar.)  Electric Ferries, Inc., common (quar.)  6% prior preferred (quar.)	\$1.41 1/4 12 1/2 c \$1.50	3- 1 3-12 3-12	2-15 2-24 2-24
Class ACanadian Tire Corp., Ltd., common	10c 20c 15c 50c	4- 1 4- 1 3- 1 3- 1	3-17 3-17 2-20 2-20	Continental Copper & Steel Industries— Common (quar.) 5% preferred (quar.)	15c 31¼c	3-31 3- 1	3- 2 1-13	Electrographic Corp. (quar.) Electrolux Corp. Elgin National Watch Co. (quar.) Ely & Walker Dry Goods Co. (quar.)	25c 25c 15c 25c	3-15 3-25 3-1	2-15- 2-15- 3- 4- 2-11
Canadian Western Natural Gas—  4% preferred (quar.)————————————————————————————————————	20c 75c 75c	3- 1 3-12 3- 1	2-16 2-15 2-15	Continental Diamond Fibre Co. (quar.)————————————————————————————————————	20c \$\$1.20 25c	3-12 7-15 2-27	3- 2 7-12 2-10	Extra Empire District Electric Co., com. (quar.) 5% preferred (quar.) Empire Life Insurance Co. (Ontario)—	25c 35c \$1.25	3- 1 3-15 3- 1	2-11 3- 1 2-15
Carborundum Co. (quar.)  Carlisle Corp. (quar.)  Carman & Co., common	35c 10c 10c	3-10 3- 1 3- 1	2-11 2-15 2-15	\$3 prior preferred (quar.) Copeland Refrigeration Corp. (quar.) Copper Range Co. (quar.)	75c 15c 20c	2-27 3-10 3-15	2-10 2-18 2-19	Employers Reinsurance Corp.— Increased quarterly	‡60c	3- 1 2-24	2- 1 2-15
41/4% preferred (quar.) \$1.6 Carpenter Paper Co. (quar.)	6 1/4 40c 50c	3- 1 3- 1 3- 5	2-15 2-12 2-19	Copperweld Steel Co., common (quar.)  5% preferred (quar.)  6% preferred (quar.)  Corning Natural Gas (quar.)	50c 62½c 75c 40c	3-10 3-10 3-10 2-26	2-24 2-24 2-24 2-10	4% preferred (quar.)  Equitable Fire Ins. (Charleston, S. C.)—	40c \$1	4- 1	3-18 3-18
Amer. dep. rcts. for "B" ordinary (final) all! Carrier Corp. Carson, Pirie, Scott & Co.—	50c	3- 8 3- 1	1-13 2-15	Corrugated Paper Box Co., Ltd., com. (quar.)  5% preferred (quar.)  Cosden Petroleum Corp. (quar.)	\$12½c \$\$1.25 25c	3- 1 3- 1 3-10	2-12 2-12 2-23	Semi-annual Extra Equitable Gas Co., common (quar.) 4.50% preferred (quar.)	50c 20c 35c \$1.12½	2-15 2-15 3- 1 3- 1	2- 4 2- 4 2-10 2-10
Case (J. I.) Co., common	2½ 25c 25c 1.75	3- 1 3-31 4- 1 4- 1	2-15 3-15 3-12 3-12	Cosmopolitan Realty (quar.)  Quarterly  Quarterly  Crane Co., 3%% preferred (quar.)	\$1.25 \$1.25 \$1.25 93 <sup>3</sup> / <sub>4</sub> c	5-15 8-16 11-15 3-15	5- 1 7-31 11- 1 2-26	Equitable Office Building Corp. (quar.) Equity Corp., \$2 conv. preferred (quar.) Erie & Pittsburgh RR., 7% gtd. (quar.) Erie Railroad Co., \$5 preferred (quar.)	15c 50c 87½c	4- 1 3- 1 3-10	3-15 2-15 2-26
Catelli Food Products, Ltd., class A (quar.) Class B (quar.) Central Foundry Co., 5% pfd. (quar.) \$	13c 25c 1.25	2-27 2-27 3- 1	2-15 2-15 2-15	Creole Petroleum Corp. (increased) Cribben & Sexton Co., common (quar.) 4½% convertible preferred (quar.)	\$1.75 10c 28 1/8 c	3-10 3-10 3-1	2-18 2-23 2-15	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25 \$1.25	3- 1 6- 1 91 12- 1	2-10 5-13 8-13 11-12
41/2 % preferred (quar.) \$1.1	55c 2½ 30c \$1	3-26 4- 1 3-10 3-31	3- 5 3-12 2-19 3-18	Crosset Co., class A (quar.) Class B (quar.) Crown Cork International Corp.— \$1 class A (quar.)	10c 10c 25c	5- 1 5- 1 4- 1	4-15 4-15 3-10	Erie Resistor Corp., common (quar.) \$1.20 preferred (quar.) Erlanger Mills, common (quar.) 4½% preferred (quar.)	20c 30c 12½c	3-15 3-15 3- 1 3- 1	3- 6 3- 6 2-16
4.92% preferred (quar.) \$1.51/4% preferred (quar.) \$1.50 Central Louisiana Electric Co.—	1.23	3-31 3-31	3-18 3-18	Crown Cork & Seal, Ltd., \$2 pfd. (quar.) Crown Finance, class A (quar.) Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$50c 4c \$1.05	3-15 2-27 3- 1	2-16 2-10 2-12	Equitable Credit, 50c preferred (quar.) Faber, Coe & Gregg (quar.)	12½c	3-15 3-1 3-1	2-16 3- 1 2-15 2-15
4.50% preferred (quar.) \$1.1 4.70% preferred (quar.) \$1.1 Central & South West Corp. (quar.) Central Steel & Wire Co. (quar.)	2½ 7½ 29c 25c	3- 1 3- 1 3- 2 3-11	2-15 2-15 1-29 3- 1	Crum & Forster Securities Corp.— Class A (increased quar.) Class B (increased quar.) 7% preferred (quar.)	40c 40c \$1.75	3-31 3-31 2-27	3-17 3-17 2-15	Fair (The) Extra Fairbanks Co., 4½% preferred (quar.) Fairbanks, Morse & Co. (quar.)	10c 10c 18 % c 50c	3-11 3-11 4- 1 3- 1	2-25 2-25 3-10 2- 9
Central Telephone, 5.40% preferred (quar.) 67 Central Vermont Public Service— 4.15% preferred (quar.) \$	½c	2-27 4- 1	2-15 3-15	Crum & Forster, 8% (quar.)————————————————————————————————————	\$2 \$1	3-31 4- 5	3-15 3-17	Fajardo Sugar Co. (reduced) Fanny Farmer Candy Shops, Inc. (quar.) Farmer Bros. Co., 6% conv. 1st preferred—	37½c 37½c	3- 1 3-31	2-15 3-15
Century Ribbon Mills, Inc. (quar.)	1.18 15c 50c	4- 1 3-15 2-25	3-15 3- 1 2-10	7% preferred (quar.) 7% preferred (quar.) 7%. preferred (quar.) Cuneo Press, Inc., 3½% preferred (quar.)	\$1.75 \$1.75 \$1.75 87½c	4- 2 7- 2 9-29 2-15	3-17 6-16 9-15 2- 1	(entire issue called for redemption on Feb. 23 at \$10.50 per share plus this dividend)  Faultless Rubber Co	14c 25c	2-23 4- 1	3-15
Class A (annual) \$ Champion Paper & Fibre Co., com. (quar.) \$ \$4.50 preferred (quar.) \$1.		4- 1 3- 1 4- 1	3- 4 2- 9 3-11	Cunningham Drug Stores, Inc. (quar.) Curlee Clothing Co., common 4½% preferred (quar.)	37½c 12½c \$1.12½	3-20 4- 1 4- 1	3- 5 3-15 3-15	Fedders-Quigen Corp.— 5% convertible preferred (quar.) 5½% convertible preferred (quar.)	62½c 68¾c	2-26 2-26	2-16 2-16
Chatham Mfg. Co., class A  Class B  4% preferred (quar.)  Chenango & Unadilla Telephone—	5c 5c \$1	3- 5 3- 5 3- 5	2-20 2-20 2-20	4½% preferred (quar.) 4½% preferred (quar.) Curtis Publishing Co., \$4 prior pfd. (quar.) Extra	\$1.12½ \$1.12½ 75c \$1	7- 1 10- 1 4- 1 4- 1	6-15 9-15 3- 5 3- 5	Federal Compress & Warehouse (quar.) Extra Federal Electric Products (quar.) Federal Enterprises, Inc., com. (quar.)	50c 25c 15c 25c	3-1 3-1 3-15 3-1	2- 1 2- 1 3- 1 2- 8
4½% preferred (quar.) \$1. Chesapeake & Ohio Ry. Co., com. (quar.) 3½% convertible preferred (quar.) 8	75c	4-15 3-20 5- 1	3-30 3- 1 4- 7	\$7 preferred (quar.) Curtiss-Wright Corp., common (quar.) \$2 class A (quar.)	\$1.75 15c 50c	4- 1 3-23 3-23	3- 5 3- 3 3- 3	\$1.25 preferred (quar.)  Federal-Mogul Corp. (quar.)  Federal Paper Board Co., preferred (quar.)	31 1/4 C 50 c 50 c	3-1 3-10 4-1	2- 8 2-26 3-22
Chicago, Burlington & Quincy RR	1.50 75c \$5	3-29 3- 1 3-12	3-19 2-15 2-20	\$2 class A (quar.) \$2 class A (quar.) \$2 class A (quar.) Cushman's Sons. Inc., 7% preferred (quar.)	50c 50c 50c \$1.75	6-23 9-23 12-23 3- 1	6- 3 9- 3 12- 3 2-16	Ferro Corp. Fidelity & Deposit Co. of Maryland— Stock dividend Field (Marshall) (see Marshall Field)		3-31 3-31	3-19
Chicago Pneumatic Tool Co., com. (quar.) \$3 convertible preferred (quar.) Chicago, Rock Island & Pacific RR. Co.—	50c 75c	4- 1 4- 1	3-18 3-18	Dahlstrom Metallic Door  Davis Leather Co., Ltd., class A  Dayton Power & Light Co., com. (quar.)	20c ‡37½c 50c	3- 1 3- 1 3- 1	2-15 2-15 2-15	Filtrol Corp. (quar.) Firestone Tire & Rubber, 4½% pfd. (quar.) First Bank Stock Corp. (quar.)	\$1.12½ 30c	3-10 3- 1 3-10	3-20 2-15 2-19
	1.25 1.25 75c	3-31 3-31 3- 5	3-12 3-12 2-24	3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred (quar.) Deep Rock Oil Corp.		3- 1 3- 1 3- 1 3-23	2-15 2-15 2-15 3- 8	Fishman (M. H.) Co. (quar.) Extra Fitzsimmons Stores, Ltd., class A Class B	10c 25c	3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-20 2-20
Chicago Yellow Cab Co	2½c 75c \$1	3- 1 3- 1 3- 1	2-18 2-18 2-18	Deere & Co., common 7% preferred (quar.) Delta-C. & S. Air Lines	25c 35c 30c	4- 1 3- 1 3- 1	3- 9 2-10 2-12	6% preferred (quar.) Flintkote Co., common (quar.) \$4 preferred (quar.)	37½c 50c \$1	3- 1 3-10 3-15	2-20 2-24 3- 1
5% preferred (quar.)	1.25 1.25 1.25	3- 1 6- 1 9- 1	2-15 5-15 8-15	Dennison Mfg. Co., class A (quar.) Voting common (quar.) 8% debenture stock (quar.) Denver Union Stock Yard (quar.)	30c 30c \$2 90c	3- 3 3- 3 3- 3 3- 1	2- 8 2- 8 2- 8 2-15	Florida Power & Light Co., common (quar.) 4½% preferred (quar.) Follansbee Steel Corp.	\$1.12½ 250 5%	3-31 3- 1 2-26 2-26	3- 5 2-11 2- 5 2- 5
5% preferred (quar.) State Service Co. (quar.) City Auto Stamping Co. (quar.)	\$1 50c	12- 1 3- 8 3- 1	11-15 2-11 2-19	Detroit Edison Co. (quar.)  Detroit Mortgage & Realty (quar.)  Dewey & Almy Chemical Co.	40c 1½c 20c	4-15 3-15 3-20	3-19 3- 1 3-10	Food Machinery & Chemical Corp.—  31/4% preferred (quar.)—————— Forbes & Wallace, class A (quar.)—————	81 1/4 c 75 c	3-15 4- 1	3- 1 3-24
City Specialty Stores, Inc	2 1/2 C 3 1/4 C	3-31	3-12 2-17	Diamond Alkali Co., common (quar.) 4.40% preferred (quar.) Diamond Portland Cement (quar.) Dictaphone Corp., common	37½c \$1.10 30c 75c	3- 5 3-15 3-10 3- 2	2-20 2-20 3- 1 2-19	Class B (quar.)  Ford Motor Co. of Canada, Ltd.—  Class A (increased quar.)  Extra	25c ‡75c ‡\$1.25	3-15 3-15	2-24 2- 5 2- 5
5% preferred (quar.) \$ Clark Controller, common (quar.) \$ 4.80% convertible preferred (quar.)	1.25 25c 36c	3-15 3-15	2-11 2-24 2-24	4% preferred (quar.)	\$1 7½%	3- 2 3- 9 3-25	2-19 12-29 3-10	Class B (increased quar.) Extra Foremost Dairies, 6% preferred (entire issue called for redemption on March 31	‡75c ‡\$1.25	3-15 3-15	2- 5 2- 5
Clark Equipment Co., common (quar.)  5% preferred (quar.)  Claussner Hosiery Co. (quar.)  Clayton & Lambert Mig. (quar.)	75c 1.25 25c 15c	3-10 3-15 3- 1 3-12	2-24 2-24 2-19 2-26	5% convertible preferred A (quar.) Dobbs Houses, Inc. (increased quar.) Dr. Pepper Co. (quar.)	45c 62½c 35c 15c	4-10 3- 1 3- 3	3-10 2-15 2-19	at \$52.50 per share plus this dividend) Formula Fund Boston	75c 22c 25c	3-31 2-26 3- 1	2- 5 2-15
Clearing Machine Corp. (quar.) Cleveland Electric Illuminating— \$4.50 preferred (quar.)\$1.1	20c 2½	3- 1 4- 1	2-15 3- 5	Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)  Dominion Bridge Co., Ltd. (quar.)  Extra	\$\$1.25 \$40c \$\$1.50	3- 1 2-25 2-25	2-15 1-29 1-29	Fort Wayne & Jackson RR., 5½% pfd. (s-a) Four-Twelve West Sixth (s-a) Freeport Sulphur Co. (increased quar.) Fruehauf Trailer Co., common (quar.)	\$2.75 \$15 62½c 50c	3- 2 4-15 3- 2 3- 1	2-19 3-31 2-15 2-11
Cleveland & Pittsburgh RR.— 7% guaranteed (quar.)————————————————————————————————————	½c 50c	3- 1 3- 1	2-10 2-10	Dominion Corset Co., Ltd	‡20c	4- 1 3- 1	3-15 2-18	4% preferred (quar.)  Funsten (R. E.) Co., common  4½% convertible preferred (quar.)	\$1 10c 561/4c	3- 1 3- 1 4- 1	2-11 2-18 3-18
Common (monthly) Common (monthly) 4½% preferred (quar.) Clorox Chemical Co. (quar.) \$1.	10c 10c 2½ 75c	3- 1 4- 1 4- 1 3-10	2-16 3-16 3-16 2-25	Dominion Stores, Ltd. (quar.) Dominion Structural Steel, Ltd Dominion Tar & Chemical, Ltd., common \$1 preference (quar.)	‡15c ‡10c ‡10c ‡25c	3-15 3-15 5- 1 4- 1	2-17 2-15 4- 1 3- 1	Gabriel Co. (resumed)	15c 12½c 37½c 50c	3-15 2-25 3-10 3-3	2-10- 2-15 2-19- 2- 8
Club Aluminum Products Co. (quar.) Cockshutt Farm Equipment, Ltd. (reduced) Coleate-Palmolive Co., common (quar.)	10c 10c 50c	2-26 3- 1 3- 5	2-11 2-15 2- 9	Donohue Brothers, Ltd Douglas Aircraft Co. (quar.) Extra	\$30c \$1 \$1.50	3- 1 2-24 2-24	2-15 2- 3 2- 3	General Acceptance Corp., com. (quar.) —— General America Corp. (quar.) ————————————————————————————————————	25c \$1.25 \$2	3-15 3-3 4-1	3- 1 2-15 3-18
\$3.50 preferred (quar.) 8' Colonial Sand & Stone Co. Colonial Stores, Inc., common (quar.) 4' preferred (quar.)	50c 50c	3-31 3-29 3- 1 3- 1	3-16 3-3 2-18 2-18	Douglas Oil Co. of Calif. (quar.)  Dover Industries (quar.)  Dow Chemical Co., common (quar.)  \$4 preferred A (quar.)	2½c 15c 25c \$1	3-10 3- 1 4-15 4-15	2-23 2-15 3-23 3-23	General Builders Supply Corp.— 5% preferred (quar.)————————————————————————————————————		3-31 3-15	3-19 2-15
5% preferred (quar.) 6 Colorado Central Power Co. (monthly) 6 Monthly 6	10c	3- 1 3- 1	2-18 2-15	Dow Drug Co., 7% preferred (quar.) Dravo Corp., 4% preference (quar.) Dresser Industries, Inc., common (quar.)	\$1.75 50c 40c	4- 1 4- 1 3-15	3-19 3- 9 3- 1	7% preferred (quar.)  General Credit, Inc., common  30c participating preferred (quar.)	\$1.75 4½c 7½c	3-10 3-10	2-15 2-26 2-26
Monthly  Colorado Milling & Elevator Co. (quar.)  Columbia Broadcasting System, Inc.—	10c 25c 40c	4- 1 3- 1 3- 5	3-15 2-15 2-19	3%% preferred (quar.)————————————————————————————————————	93¾c 11c 40c	3-15 2-26 3-10	3- 1 2-16 2-17	Participating 6% preferred (quar.) General Dynamics Corp. (quar.)	4½c 15c 75c	3-10 3-10 3-10	2-26 2-26 2-11
Class A (quar.)  Class B (quar.)  Columbian Cerbon Co. (quar.)  Combined Locks Paper, class A (quar.)	40c 50c 35c	3- 5 3-10 3- 1	2-19 2-15 2-10	4½% preferred (quar.) Duncan Electric Mfg. Co Durez Plastics & Chemicals, Inc. (quar.)	\$1.12½ 75c 25c	4- 1 2-25 3-12	3-18 2-15 2-19	General Finance Corp. (quar.)  5% preferred A (s-a)  General Foods Corp. (quar.)	15c 25c 60c	3-15 5-24 3- 5	3- 1 5-10 2-15
Commercial Credit Co. (increased quar.) Common, Ltd. Commonwealth Gas Corp. (stock dividend)	65c 20c 4% 25c	3-31 2-26 3- 3 3-15	3- 1 2-12 2-18 2-25	Duriron Co., common (quar.)  5% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)	17½c 31¼c 31¼c 31¼c	3-10 3- 1 6- 1 9- 1	2-25 2-19 5-20 8-20	General Gas Corp. (quar.)  General Mills, Inc., 3%% preferred (quar.)  General Motors Corp., common (quar.)	25c 84%c \$1	3- 1 3- 1 3-10	2-15 2-10 2-11
	37c 38c	3-15 6-15	3-10 6-10	5% preferred (quar.) Eagle-Picher Co. (quar.) East St. Louis & Interurban Water—	31 ¼ c 30c	12- 1 3-10	11-19 2-19	\$5 preferred (quar.) \$3.75 preferred (quar.) General Outdoor Advertising Co.—	\$1.25 93 <sup>3</sup> / <sub>4</sub> c	5- 1 5- 1	4- 5 4- 5
Quarterly	37c 38c	9-15 12-15 3- 1	9-10 12-10 2-15	6% preferred (quar.) 7% preferred (quar.) East Sullivan Mines, Ltd.	\$1.50 \$1.75 ‡15c	3- 1 3- 1 4-15	2-11 2-11 3-15	Common (quar.) 6% preferred (quar.) General Plywood Corp.—	\$1.50	3-10 5-15	2-18
Connohio, Inc., 40c preferred (quar.)	10c 30c 1.25	4- 1 4- 1 4- 1	3-20 3-12 3-12	Eastern Corporation (quar.)  Eastern States Corp. (Md.)  \$7 preferred A (accum.)	25c \$1.75	3- 4 4- 1	2-16 3-12	5% convertible preferred (quar.) General Steel Castings Corp., com. (quar.) \$6 preferred (quar.)	25c 30c \$1,50	3-1 3-30 4-1	2-15 3-19 3-19
Consolidated Edison Co. (N. Y.)— Common (quar.) Consolidated Engineering Corp. (quar.)—	60c	3-15 3-15	2-11 3- 2	\$6 preferred B (accum.)  Eastern Sugar Associates, \$2 pfd. (quar.)  Eastern Theatres, Ltd.	\$1.50 50c ‡\$2	4- 1 3-19 2-27	3-12 3- 1 2-19	General Telephone Co. of Wisconsin— \$5 preferred (quar.)————————————————————————————————————	\$1,25	3- 1	2-15
Consolidated Laundries Corp. (quar.) Consolidated Rock Products Co	25c 5c	3- 1 3-10	2-15 2-15	Eastern Utilities Associates (quar.) Easy Washing Machine Corp.— Class A (quar.)	30c	2-15 3-31	2- 4 3-12	\$1.40 preferred (quar.) \$2.20 preferred (quar.) General Telephone Co. of Pennsylvania	35c 55c	4- 1 3- 1	3-15 2-15
Consolidated Theatres, Ltd., class A	13c	3- 1	2- 1	Class B (quar.)	30c	3-31	3-12	\$2.25 preferred (quar.)	56e	3- 1	2-15

Per Name of Company Share	When Holders Payable of Rec.	Per When Holders Name of Company Share Payable of Rec. Name of Company			Holders
General Telephone Corp.— Common (increased quar.) 60c Stock dividend (contingent on approval	3-31 3-12	Hudson Pulp & Paper, class A (quar.) 31½c 3-1 2-11 Lamston (M. H.), Inc., common (quar.) 5% preferred A (quar.) 31½c 3-1 2-11 56 preferred (s-a) 32c 3-1 2-11 Lams Byrant Inc. (quar.) 32c 3-1 2-11 Lams Byrant Inc. (quar.)	10c \$3	3- 1 5- 1 3- 1	2-18 4-30
at meeting of stockholders, April 21) 50% 4.75% convertible preferred (quar.) 55% 4.40% preferred (quar.) 55c	5-15 4-22 4-1 3-12 4-1 3-12	Humble Oil & Refining Co. (quar.)     57c     3-10     2-8     Lane-Wells Co. (quar.)       Hunt Foods, Inc., common (quar.)     15c     3-31     3-15     Lansing Stamping (quar.)       5% preference (quar.)     12½c     3-1     2-15     Lanett Bleachery & Dye Works	25c 40c 5c 35c	3-15 3-1 3-15	2-15 2-17 2-11 3-1
General Tire & Rubber Co. (quar.) 50c Georgia-Pacific Plywood Co.— \$2.25 preferred (quar.) 56%c	2-26 2-16 4- 1 3-22	Huttig Sash & Door Co., common (quar.) 50c 3-2 2-15 Lawson & Jones, Ltd.—  5% preferred (quar.) 50c 3-2 2-15 Lawson & Jones, Ltd.—  \$1.25 3-30 3-19 Class A (stock dividend) 11/4 pfd charge	‡20c	3-13	2- 1
Gerber Products Co., new com. (initial)	3- 5 2-15 3-30 3-15 3- 5 2- 1	5% preferred (quar.) \$1.25 6-30 6-18 for each share held, to be redeemed on 5% preferred (quar.) \$1.25 9-30 9-17 April 2, 1954 A	12½c	<b>4- 1</b> 3-25	3-18 3-12
Glatfelter (P. H.) Co., com	3- 1 2-15 2-27 2-13	Hydraulic Press Mig. Co.—  6% convertible preferred (quar.)  Illinois Central RR. Co.—  37½c 3-1 2-19  Lea Fabrics, Inc. (quar.)  Lea Fabrics, Inc. (quar.)  Les (James) & Sons (quar.)	25c 37½c 50c	3- 1 2-26 3- 1	2-10 2-5 2-15
\$5 second preferred (quar.)	3-1 2-18 3-10 3-2 4-1 3-20	6% non-cumulative preferred (s-a) \$3	50c \$1.50 30c	3- 5 3- 5 3- 2	2-19 2-19 2-2
Goodall Rubber Co. (quar.) 15c Coodall-Sanford, Inc., 4% preferred (quar.) \$1 6% preferred (quar.) 75c	2-15 2- 4 3- 1 2-15 3- 1 2-15 3-15 2-15	Indiana Gas & Water Co. (quar.) 35c 3-1 2-16 Libby, McNeill & Libby (quar.) Indianapolis Water, class A (quar.) 20c 3-1 2-10 Liberty Fabrics (N. Y.), common (quar.)	40c 15c 10c	3-15 3-1 3-15	2-15 2-8 3-1
Goodyear Tire & Rubber Co., com. (quar.) 75c \$5 preferred (quar.) \$1.25 Gorham Mfg. Co. (quar.) 50c	3-15 2-15 3-15 3-1	Ingersoll-Rand Co., common (increased) \$1.50 3-3 3-1 Libbey-Owens-Ford Glass Co	12½c 60c 15c	3-15 3-10 3-10	3-' 1 2-26 2-12
Gossard (H. W.) Co. (quar.)   15c   Government Employees Insurance Co. (quar.)   35c   Grace National Bank   \$2   Grafton & Co., Ltd., class A (quar.)   225c   2	3-1 2-5 3-25 3-10 3-1 2-19 3-15 2-25	Institutional Shares, Ltd. Foundation Fund—  22c from ordinary income and 8c from  25c 3- 1 2-11 Life Insurance Co. of Virginia (quar.)—  Life Savers Corp.  Liggett & Myers Tobacco Co. (quar.)—	55c 40c \$1	3- 3 3- 1 3- 1	2-19 2- 1 2-10
Grafton & Co., Ltd., class A (quar.)       225c         Class A (quar.)       225c         Class A (quar.)       225c         Class A (quar.)       225c	6-15 5-25 9-15 8-25 12-15 11-25	security profits 30c 3-1 2-1 Lincoln Service Corp., common (quar.) 1. International Business Machines Corp. (quar.) 25c 3-10 2-25 Lincoln Stores, Inc. (quar.) 1. International Harvester Co., 7% pfd. (quar.) \$1.75 3-1 2-5 Lincoln Telephone & Telepapah Co.	50c 37½c 20c	3-12 3-12 3- 1	2-27 2-27 2-18
Great Atlantic & Pacific Tea— Common (year-end) \$4 7% preferred (quar.) \$1.75	2-23 <b>2-4</b> 2-23 <b>2-4</b>	International Nickel Co. of Canada, Ltd.— Quarterly ————————————————————————————————————	37½c \$1.25	4-10 4-10	3-31 3-31
Great Lakes Dredge & Dock Co. (quar.) 25c Great Lakes Steamship Co. (quar.) 25c Great Northern Py., non-cum. pfd. (quar.) \$1	3-10 2-11 3-31 3-19 3-18 2-24	\$4 preferred (quar.) \$1 3-15 2-19 Lionel Corp. (quar.) 11ternational Petroleum Corp., Ltd. (quar.) †25c 3-12 2-19 Extra Extra	60c 20c 15c	3- 3 2-26 2-26	2- 3 2- 8 2- 8
Greer Hydraulics (quar.) 10c Group Securities, Inc.— 10c Funds:	3- 5 2-16	International Products Corp. (quar.) 25c 3-20 3-1 Liquid Carbonic Corp., eommon (quar.) 5c 3-5 2-15 3½% preferred (quar.) 3½% preferred (quar.) 11cernational Silver Co. 35c 3-1 2-10 Little Miami RR., original Special quar.) 15c 3-1 2-10 Special guaranteed (quar.) 15c 3-1 2-10 Special g	35c 87½c \$1.10	3- 1 3- 1 3-10	2-13 2-13 2-18
Institutional bond   7c   General bond   10c   Fully administered   7c   7c   7c   7c   7c   7c   7c   7	2-27 2-12 2-27 2-12 2-27 2-12	\$1.40 preferred (quar.) 15c 5-1 4-14 Loblaw Groceterias, Ltd., class A (quar.)	50c 137½c 137½c	3-10 3- 1 3- 1 2-27	2-18 2- 3 2- 3 2-12
Common stock 12c Low priced stock 7c Industry Classes:	2-27 2-12 2-27 2-12	Interprovincial Pipe Line Co., Ltd. (s-a)   15c   3-1   2-12   Local Finance (R. I.), preferred (quar.)   15c   2-28   2-15   Lockheed Aircraft Corp   15c   2-28   2-15   Lockheed Aircraft Corp	25c 11¼c 50c 35c	3- 1 3-12 3- 8	2-12 2-15 2-19 2-19
Automobile 10c Aviation 13c Building 13c	2-27 2-12 2-27 2-12 2-27 2-12	3-15   3-15	\$1.18 <sup>3</sup> / <sub>4</sub> 25c	3-15 3- 1	2-19 2-19 2- 1
Chemical 7c Electrical equipment 6c Food 6c	2-27 2-12 2-27 2-12 2-27 2-12	Common (quar.)   S4 class A common (quar.)   S4 class A common (quar.)   Common (quar.)   Loraln Coal & Dock 5% preferred (quar.)   Coal & Dock 5% preferr	38c 62½c	3- 1 4- 1	2- 8 3-20
Industrial machinery 15c Investing company 8c Merchandise 11c	2-27 2-12 2-27 2-12 2-27 2-12	Iowa-Illinois Gas & Electric Co., com. (quar.)     45c     3-1     2-5     7% non-cumul. 2nd preferred (quar.)       4% preferred (quar.)     50c     4-1     3-25     7% non-cumul. 2nd preferred (quar.)       Iowa-Power & Light Co., common (quar.)     35c     3-26     2-26     7% non-cumul. 2nd preferred (quar.)	\$1.75 \$1.75 \$1.75	5- 1 8- 1 11- 1	4-22 7-22 10-22
Mining         9c           Petroleum         7c           Railroad bond         3c           Railroad equipment         7c	2-27 2-12 2-27 2-12 2-27 2-12	3.30% preferred (quar.)     82½c     4-1     3-15     Los Angeles Transit Lines (quar.)       4.40% preferred (quar.)     \$1.10     4-1     3-15     Louisville & Nashville RR. Co. (quar.)       4.35% preferred (quar.)     \$1.08¾     4-1     3-15     Lower St. Lawrence Power Co.—	25c \$1	3-15 3-12	3- 1 2- 1
Railroad stock   12c   Steel   11c   Tobacco   6c	2-27 2-12 2-27 2-12 2-27 2-12 2-27 2-12	Jowa Public Service Co., common (quar.)     35c     3-1     2-15     5% preferred (quar.)       3.75% preferred (quar.)     93%c     3-1     2-15     Ludlow Mfg. & Sales Co.       3.90% preferred (quar.)     97½c     3-1     2-15     Luminator-Harrison, Inc. (quar.)       4.20% preferred (quar.)     \$1.05     3-1     2-15     Lunkenheimer Co. (quar.)	\$25c 50c 17½c	4- 1 3-15 3-10	3- 1 3- 1 3- 1
Utilities Bc Above dividends are from net investment income.	2-27 2-12 2-12	Iowa Southern Utilities, common (quar.) 30c 3-1 2-16 Lynch Corp. 434% preferred (quar.) 255%c 3-1 2-16 Lyon Metal Products, common (quar.)	40c 15c 15c	3-15 3-10 3-10	3- 5 2-25 2-26
Gulf Mobile & Ohio RR. com. (quar.) 50c \$5 preferred (quar.) \$1.25 \$5 preferred (quar.) \$1.25	3-12 2-25 6-10 5-21 9-10 8-23	Jaeger Machine Co. (quar.) 50c 3-10 2-25 Macco Corp., 5% preferred (quar.) \$ Jamaica Water Supply Co., common 45c 3-10 2-19 Mackintosh-Hemphill Co. (quar.) \$	25c \$1.43 <sup>3</sup> / <sub>4</sub> 25c	3-10 3- 1 2-25	2-26 2-16 2-15
\$5 preferred (quar.) \$1.25 Gulf Oil Corp. (quar.) 500 Gulf Power Co., 4.64% preferred (quar.) \$1.16	3 12 2-20 3-10 2- 5 4- 1 3-15	\$5 preferred B (quar.) \$1.25 3-31 3-15 Maine Central RR. Co., 5% pfd. (accum.) \$1.25 3-31 3-15 Maine Public Service Co., common (quar.)	37½c \$2.50 35c	3-15 3- 1 4- 1	2-25 2-16 3-15
Guilford-Chester Water (quar.) 44c   Guilf States Utilities Co., common (quar.) 30c   \$4.20 preferred (quar.) \$1.05	3- 1 2-11 3-15 2-19 3-15 2-19	Jefferson Lake Sulphur Co., common (quar.) 30c 3-10 2-19 Manhattan Shirt Co. (quar.) 35c 3-10 2-19 Manning, Maxwell & More Inc. (quar.)	27½c 35c 30c	4- 1 3- 1 3-10	3-15 2-11 2-20
\$4.40 preferred (quar.) \$1.10 \$4.44 preferred (quar.) \$1.11 \$4.50 preferred (quar.) \$1.12½	3-15 2-19 3-15 2-19 3-15 2-19	33% preferred (quar.) 93%c 5-1 4-16 5% preferred (quar.) 40ms   Johnson & Johnson (quar.) 35c 3-11 2-24   Johnson & Laughlin Steel Corp., com. (quar.) 50c 4-1 3-5   Marshall Field & Co., 4½% pfd. (quar.) \$	30c \$1.25 \$1.061/4	2-27 4- 1 3-31	2- 8 3-19 3-15 2-19
Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	3- 1 2- 1 6- 1 5- 3	5% preferred A (quar.)	13¾c 25c	3- 3 2-26 2-26	2-19 2-15 2- 9
Hackensack Water Co. (quar.) 42½c Hajoca Corp. (quar.) 50c Halliburton Oll Well Cementing (quar.) 45c	3- 1 2-15 3- 1 2-11 3-10 2-23	4% preferred (quar.) \$1 3-1 2-15 Master-Harris-Ferguson Ltd. (quar.) 4½% preferred (quar.) \$1.12½ 3-1 2-15 Mathem Convolves Corp.	\$15c \$3 50c	3-15 3-10 3-10	2-19 12-30 2-26
Hamilton Cotton Co., Ltd., common (quar.) 5% preferred (quar.) Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.) \$1 25c	3- 1 2-10 5-15 5- 5 3-15 2-26	Mathleson Chemical Corp., common (quar.)	50c \$1.06 1/4 \$1.06 1/4	3-15 3- 1 6- 1	3-1 2-5 5-7
4% convertible preferred (quar.) \$1  Hammermill Paper Co., common (quar.) 25c  4½% preferred (quar.) \$1.06½  4½% preferred (quar.) \$1.12½	3-15 2-26 3-10 2-16 4-1 3-10 4-1 3-10	Kalamazoo Vegetable Parchment Co. (quar.)  Zōc 3-10  Zōc	45c 93 <sup>3</sup> / <sub>4</sub> c 93 <sup>3</sup> / <sub>4</sub> c	3- 1 3- 1 3- 1	2-15 2-15 2-15
Hammond Organ Co. (quar.) 35c Hancock Oil, class A common (quar.) 15c Class B common (quar.) 15c	3-10 2-25 3-1 2-15 3-1 2-15	4.20% preferred (quar.) \$1.05 6-1 5-14 McCord Corp., common (quar.) \$1.05 6-1 5-14 S2.50 preferred (quar.) \$1.05 6-1 5-14 S2.50 preferred (quar.)	85c 50c 62½c	3- 1 2-26 3-30	2-15 2-11 3-16
Class B common	3-12 3-5 3-12 3-5 3-1 2-15	4.50% preferred (quar.) \$1.12½ 6-1 5-14 McIntyre Porcupine Mines, Ltd. (quar.)    Katz Drug Co. (quar.) 25c 3-15 3-1 MacKinnon Structural Steel Co., Ltd.—	‡50c 50c	3- 1 3-29	2- 1 2-19
6% preferred (quar.) 50c \$1.50	3- 4 2-11 4-29 3-25 4-20 4- 6	Keller Tool Co. (quar.) 25c 4-1 3-15 Macmillan Co., common (quar.) 25c 3-6 2-27 MacWhyte Co. (quar.) 25c 3-6 2-27	‡\$1.25 25c 25c	3-15 2-25 3- 5	2-27 2- 8 2-15
Harnischfeger Corp., common (quar.) 40c Harris-Seybold Co. (stock dividend) 5% Harshaw Chemical Co., common (quar.) 40c	4-1 3-19 2-26 2-16 3-12 2-26	3½% preferred (quar.) 87½c 4-1 3-15 Marquette Cement Mig. 3½% preferred (quar.) 6-15 Master Electric Co. (quar.) Master Electric Co. (quar.)	50c 40c	3-10 3- 5 3-10	2-18 2-10 2-25
4½% preferred (quar.) \$1.12½  Hart-Carter Co., common 10c \$2 convertible preferred (quar.) 50c	4- 1 3-18 3- 1 2-19 3- 1 2-19	37½%     preferred (quar.)     87½c     10-1     9-1     McColl-Frontenac Oil Co., Ltd., com. (quar.)       3½%     preferred (quar.)     87½c     1-3-15     McCormick & Co. (quar.)     McCormick & Co. (quar.)       Kelsey-Hayes Wheel Co. (quar.)     37½c     4-1     3-15     McKay Machine Co. (quar.)       Kelvinator of Canada, Ltd.     137½c     3-20     3-5     McKesson & Robbins, Inc. (quar.)	40c	2-26 3-10 4- 1	1-30 2-19 3-19
Hartford Electric Light, 3.90% pfd. (quar.) 48%c Hartford Fire Insurance (stock dividend) 25% Hartford Fire Insurance (stock dividend) 25%	3- 1 2-15 4-23 3-26 4-23 3-26	\$4.50 preferred (quar.) \$1.12½ 4-1 3-16 4½% preferred (quar.) \$  Kennametal, Inc. (quar.) 25c 3-19 3-10 Melville Space Corp. 4½% preferred (quar.) \$	62½c 45c \$1.06¼ 51.18¾	3-14 3- 1 3- 1 3- 1	3- 1 2- 2 2- 2 2-19
Hartz (J. F.), Ltd., 5% 2nd pfd. (quar.) \$1.25 Hazel-Atlas Glass Co. (quar.) 30c Hecla Mining Co. (reduced) 5c Heinz (H. J.) Co., 3.65% pfd. (quar.) 91½c	4- 1 3-19 4- 1 3-19 3-15 2-15	Kentucky Utilities, com. (increased quar.) 28c 3-15 2-25 Mercantile Stores Co. (quar.) Menasco Mig. Co. 4%% preferred (quar.) \$1.1834 3-1 2-15 Merchante Fire Assurance (N. V.)	25c	3-15 2-26	2-29 2-11
Hercules Cement Corp. (quar.) 25c Hercules Steel Products Corp., com. (quar.) 5c 6% convertible B preferred (quar.) 30c	4- 1 3-16 4- 1 3-22 3-15 3- 5 3- 1 2-15	Kerr-Addison Gold Mines, Ltd. (interim) 120c 3-26 2-26 Increased quarterly Merchants Refrigerating Co., class A (quar.)  Kerr-McGee Oil Industries, Inc.—  Substituting the first state of the control of	25c	3- 5 3-10 3-10	2-15 3- 3 3- 3
Hershey Chocolate Corp., common (quar.) 50c 41/4% preferred A (quar.) 531/ac	3-15 2-25 5-15 4-24	Common (quar.) 15c 3-1 2-15 Merita-Chapman & Scott Corp. (quar.) 30c 3-1 2-15 Metal Textile Corp., common (quar.) \$3.25 participating preferred (quar.) \$3.25 participating preferred (quar.) \$3.25 participating preferred (quar.)	50c	3- 1 3- 1 3- 1	2-16 2-19 2-19
Heyden Chemical Corp., common (quar.) 12½c 3½% preferred A (quar.) 87½c 87½c \$4.37½ convertible 2nd preferred (quar.) \$1.09%	3- 1 2-15 3- 1 2-15 3- 1 2-15	\$3 class A (quar.) 75c 5-1 4-9 Participating Wetal & Thermit (quar.)	50c 10c	3- 1 3-10 2-26	2-19 3-'1 2-11
Heywood-Wakefield Co., common (quar.) 75c 5% preferred B (quar.) 31c Higbie Mfg. Co., 5% conv. pfd. (quar.) 12½c	3-10 2-19 3-1 2-11 4-1 3-15	Kings County Lighting Co. (increased) 20c 3-1 2-5 Metropolitan Edison Co., 3.80% prd. (quar.)	95c	2-28 4- 1 4- 1	2-19 3- 5 3- 5
Hilton Hotels Corp., common (quar.) 30c 4% preferred (quar.) 50c	3- 1 2-15 3- 1 2-15	\$5 prior preferred (quar.)	31.083/4	4- 1 4- 1 4- 1	3- 5 3- 5 3- 5
Hires (Charles E.) & Co. (quar.) 15c Hobart Mfg. Co. (quar.) 40c Homestake Mining Co. (quar.) 40c	3- 1 2-15 3- 2 2-15	Koehring Co. (quar.)       55c       2-26       2-15       Michigan Bumper Corp.         Kresge (S. S.) Co. (quar.)       50c       3-10       2-16       Michigan Steel Tube Products Co.	15c	3-15 3-10	2-26 2-18
Honolulu Oil Corp	3-12 3- 2 3-10 2-25 2-25 2- 2	Kress (S. H.) Co. (quar.)       75c       3-5       2-15       Mickleberry's Food Products Co. (quar.)         Kroger Company, common (increased quar.)       45c       3-3       1-29       Micromatic Hone Corp. (quar.)         6% 1st preferred (quar.)       \$1.50       4-1       3-15       Mid-Continent Petroleum Corp. (quar.)	25c	3-13 3-10 3-12	2-15 3- 1 2-15
\$4.25 preferred (quar.) \$1.06 \( \frac{1}{4} \) \$4.20 preferred B (quar.) \$1.05 \\ Horn & Hardart Co. (N. Y.), 5% pfd. (quar.) \$1.25	3-25 3- 2 3-25 3- 2	7% 2nd preferred (quar.) \$1.75 5-1 4-15 Extra Extra Middle States Telephone Co. of Illinois—	25c	3-12	2-15
Hoskins Mfg. Co 30c Houdaille-Hershey Corp., \$2.25 pfd (quar.) 5614c	3- 1 2- 9 3- 6 2-16 4- 1 3-18	Kuhlman Electric       15c       3-12       3- 2       6% preferred B (quar.)         La Consolidada S A Amer., 6% shares       \$0.1176       2-24       2-15       Midland Oil Corp., \$1 conv. pfd. (quar.)         La France Industries       10c       3-15       3-12       Mid-West Abrasive Co. (quar.)	25c	2-27 3-15 3- 1	2-15 3- 1 2-11
Houston Light & Power Co. (quar.) 30c Hoving Corp. (quar.) 10c.	3-10 2-20 3-10 2-25	Lake of the Woods Milling Co., Ltd.—  Common (quar.)	35c 5c	3-15 4- 1	2-23 3-15
Howard Stores Corp., common (quar.) 37½c 4¼% preferred (quar.) \$1.06¼  Howe Sound Co	3- 1 2-11 3- 1 2-11 3-10 2-26	Lakeside Laboratories, Inc.—  \$1.16 preferred (quar.)  29c 4-30 4-21 Minnesota Pwr. & Light Co., com. (increased)	30c	3-10 3- 1 4- 1	2-19 2-11 3-15
Hubinger Co. (quar.) 15c Hubson Bay Mining & Smelting Co., Ltd.—	3-10 3-1	\$1.16 preferred (quar.) 29c 10-31 10-21 Mississippi Power, 4.60% pfd. (quar.) 25c 3-10 3-1 Missouri-Kansas Pipe Line, common 35c 3-10 3-1	\$1.15 50c	4- 1 3-16	3-15 2-25
*\$1	3-8 2-8	\$2.50 preferred (quar.) 62½c 4-1 3-19 Class B	2½c	3-16	2-25

1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Doe	When	Holders		Per	When	Holders			When	
Name of Company Mitchell (Robert), Ltd. (quar.)		Payable 4-15		Name of Company Northwestern Public Service, common	Share 22½c	Payable 3- 1	of Rec. 2-15	Name of Company Price National Corp., \$1 conv. class A (init.)	Share .	Payable 2-23	12-10
Quarterly Quarterly	‡75c ‡75c	6-15 9-15	5-15 8-14	4½% preferred (quar.)	\$1.12 1/2 \$1.31 1/4	3-1	2-15 2-15 2-10	Public Service Co. of Colorado— 4.20% preferred (quar.)————————————————————————————————————	\$1.05	3- 1 3- 1	2-18 2-15
Quarterly Missouri Portland Cement Co. (quar.)	‡75c 50c	12-15 2-24	11-15 2-10 3- 2	Norwich Pharmacal Co. (quar.) Nova Scotia Light & Power— 6% preferred (quar.)		3-10 3- 1	2-10	4½% preferred (quar.) Providence Washington Insurance Co.—	\$1.121/2	3- 1	2-13
Missouri Public Service Co. (increased quar.) Missouri Utilities Co., common (quar.)  5% preferred (quar.)	45c 28c \$1.25	3-12 3- 1 3- 1	2-11 2-11	4% preferred (quar.)	‡\$1	3-1	2- 4 2- 4	\$2 convertible preferred (quar.)  Provincial Transport Co., Ltd. (increased)	50c ‡25c	3-10 2-22	2-15 2- 8
Mohawk Rubber Co. (quar.) Monarch Life Insurance Co. (Mass.) (s-a)	25c \$1.25	3-31 3-15	3-15 3- 1	Oahu Sugar, Ltd.	25c ‡2c \$1.68	3-15 3-10 3-12	2-27 2- 5 3- 5	Public Service Electric & Gas— \$1.40 dividend preference (quar.)	35c \$1.02	3-31 3-31	3- 1 3- 1
Monarch Machine Tool Co. (quar.)	30c \$1.50	3- 3 2-27	2-19 2-20	O'Okiep Copper Co., Ltd., Amer. shares Above payment is a dividend of 12 shill- ings on the ordinary shares. Non-resi-	\$1.00	3-14	, J. U	4.70% preferred (quar.) Public Service Co. of Indiana, com. (quar.)	\$1.17½ 50c	3-31 3- 1	3- 1 2-15
Monroe Loan Society— 5½% preferred (quar.) Monterey Oil Co. (quar.)	34%c 20c	3- 1 3-15	2-24 3- 1	dents' tax of the Union of South Africa at the rate of 7.2% will be deducted.				3½% preferred (quar.) 4.32% preferred (quar.) 4.90% preferred (quar.)	87½c 27c 30%c	3- 1 3- 1 3- 1	2-15 2-15 2-15
Moore-Handley Hardware Co.— Common (reduced)	10c	3- 1	2-15	Ogilvie Flour Mills, common (quar.)	\$\$1.75	4- 1 3- 1 3- 1	2-24 2- 1 2-15	Public Service Co. of Oklahoma— 4% preferred (quar.)	\$1	4- 1	3-15
5% preferred (quar.) Moore-McCormack Lines, Inc. (quar.) Morgan (Henry) & Co., Ltd.—	\$1.25 37½c	3- 1 3-15	2-15 3- 1	Ohio Edison Co., 4.56% preferred (quar.)	12½c \$1.25	2-26 2-26	2-15 2-15	4.65% preferred (quar.)Public Service Co. of New Mexico—	\$1.16 1/4	4- 1	3-15-
434% preferred (quar.)	\$\$1.19 \$\$1.25	3- 1 3- 1	2- 5 2- 5	Ohio Oil Co. (quar.)	75c \$1.12½	3-10 3- 1	2-11 2- 8 2- 8	5% preferred A. (quar.)  Pure Oil Co., common (quar.)  5% preferred (quar.)	\$1.25 50c \$1.25	3-15 3- 1 4- 1	3- 1 2- 4 3-10
Morgan (J. P.) & Co. (quar.) Morris Paper Mills, common (quar.)	\$2.50 50c	3-10 3-10	2-23	4.40% preferred (quar.)Olin Industries, Inc., common4% preferred A (quar.)	\$1.10 20c \$1	3- 1 3- 5 3-31	2-17 3-19	Quaker City Fire & Marine Insurance (quar.) Quaker State Oil Refining Corp. (quar.)	35c 50c	3-31 3-15	1-14 2-26
4%% preferred (quar.) Morrison-Knudsen Co Motor Finance Corp. (quar.)	59%c 40c 50c	3-30 3- 1 2-27	3- 9 2- 1 2-11	Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co.	\$1.12 ½ 25c	3- 1 3-10	2- 8 2-20	Quebec Power Co. (quar.)  Quebec Telephone, common  Class A (s-a)	120c	2-25	1-15 3- 1
Motor Products Corp. (decreased) Motor Wheel Corp. (quar.)	25c 50c	2-26 3-10	2-15 2-15	Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.)	25c 37½c	3- 2 3- 1 4- 1	2-10 2-10 3-15	5% preferred (quar.) Radio Corp. of America—	‡38c ‡25c	4- 1 4- 1	3- 1 3- 1
Mount Diablo Co. (quar.)	2c 1c 40c	2-28 2-28 4- 1	2-10 2-10 3-15	4½% preferred (quar.) Otter Tail Power Co., common (quar.) \$3.60 preferred (quar.)	37½c 90c	3-10	2-15 2-15	\$3.50 convertible 1st preferred (quar.)	87½c 50c	4- 1 3-12	3-15
Mullins Mfg. Corp. (quar.)  Munsingwear, Inc., com. (increased quar.)  5¼% preferred (quar.)	30c 261/4c	3-15 3-15	2-11 2-11	\$4.40 preferred (quar.)Outboard Marine & Mfg. Co. (increased)	\$1.10 50c	3- 1 2-25	2-15 2- 2	334 % preferred (quar.) Raymond Concrete Pile Co. (quar.) Ray-O-Vac Co. (quar.)	93¾ c 75 c 30 c	4- 1 3- 3 3- 1	3- 2 1-20 2-12
Murphy (G. C.) Co. (quar.)	37½c	3- 3	2-15	Owens-Illinois Glass Co. (quar.) Oxford Paper Co., \$5 preference (quar.)	\$1.25	3- 5 3- 1	2-19 2-15	Reading Co., 4% 1st preferred (quar.)	20c 50c	3- 1 3-11	2-12 2-18
\$2 class A convertible preferred (quar.)_ Nashville, Chattanooga & St. Louis Ry National Acme Co. (quar.)	50c \$1 50c	3- 2 3- 1 2-24	2-15 2- 9 2- 9	Pacific-American Investors, Inc.— Substantially all derived from long-term capital gains————————————————————————————————————	25c	3-19	3- 3	Reliance Mfg. Co., common (quar.)	15c 87½c	3- 1 4- 1	2-17 3-18
National Airlines, Inc. (quar.) National Aluminate Corp. (quar.)	15c 35c	4-15 3-10	4- 5 2-19	Pacific Finance Corp. (quar.)Pacific Intermountain Express—		3- 1 4- 1	2-15 3-19	Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.) Republic Insurance (Texas) (quar.)	\$1.12½ 30c	4- 1 4- 1 2-25	3- 9 3- 9- 2-10
National Automotive Fibres Inc. (quar.) National Siscuit Co., common (quar.)	50c 50c \$1.75	3- 1 4-15 2-26	2-10 3- 9 2- 5	Stock dividend Pacific Lumber Co. (quar.) Pacific Western Oil Corp., 4% pfd. (quar.)	\$1.50 10c	3- 1 3- 1	2-15 2-15	Revere Copper & Brass, Inc Reynolds (R. J.) Tobacco—	50c	3- 1	2-10
7% preferred (quar.) National Container Corp., common (quar.) \$1.25 convertible preferred (quar.)	15c 311/4c	3-10 3-10	2-20 2-20	Pacolet Mfg. Co. (quar.)	\$1.50 \$1	5-17 3-16	5-10 2-26	Common (increased quar.) Class B (increased quar.) Rheem Mfg. Co., common (quar.)	60c 60c 50c	3- 5 3- 5 3-10	2-15 2-15 2-12
National Cylinder Gas Co., com. (quar.) 41/4 % preferred (quar.)	30c \$1.06	3-10	2-15 2-15	Pan American World Airways, Inc	4	3-10 3-15	2-25 2-25	4½% preferred (quar.) Rhinelander Paper Co. (quar.)	\$1.12½ 40c	3- 1 4- 1	2-12 3-19
4%% preferred (quar.) 4¼% preferred (quar.) National Distillers Products Corp.—		3- 1 3-15	2-15 2-15	4% preferred (quar.) Paragon Electric Co. (quar.)	\$1 25c	4- 1 2-28	3-15 2-18	Rice-Stix, Inc.— 7% 1st preferred (quar.)———— 7% 2nd preferred (quar.)—————	\$1.75 \$1.75	4- 1 4- 1	3-15 3-15
National Drug & Chemical Co. of Canada	25c	3-21	2-11	Paramount Pictures Corp. (quar.) Parker Pen Co., class A common (quar.)	30c	3-29 2-25 2-25	3-15 2-16 2-16	7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	7- 1 7- 1	6-18 6-18
Ltd., common (quar.) 60c conv. preferred (quar.) Mational Electric Welding Machine (quar.)	\$12½c \$15c 5c	3- 1 3- 1 5- 1	2- 5 2- 5 4-21	Class B common (quar.)Parkersburg-Aetna Corp., common (initial) \$5 preferred (quar.)	17½c	3- 1 3- 1	2-19 2-19	7% 1st preferred (quar.)	\$1.75 \$1.75	10- 1 10- 1	9-15 9-15
Quarterly	5c 5c	8- 2	8-23 10-20	Parmelee Transportation Co. (quar.) Paton Mfg. Co., Ltd., common	12½c ‡20c	3-29 3-15	3-19 2-27	Rice Ranch Oil Co	35c 5c	3- 1 3- 8 3-15	2-23 2-23 2-16
National Food Products Corp. (quar.) National Grocers Co., Ltd., com. (quar.)	50c \$15c		2-25 3-10 3-10	7% preferred (quar.) Peerless Cement Corp. (quar.) Special	. 25c	3-15 3-12 3-12	2-27 2-26 2-26	Richfield Oil Corp. (quar.) Riegel Textile Corp., common (quar.)	75c 60c	3-15 3-10	2-15 3- 1
\$1.50 preferred (quar.) National Gypsum Co., \$4.50 preferred (quar.) National Lead Co., 7% preferred A (quar.)	\$37 1/2 c \$1.12 1/2 \$1.75	4- 1 3- 1 3-15	2-18 2-19	Peninsular Telephone Co. (quar.)Penn Fruit Co., common (quar.)	40c 12½c	4- 1 3-15	3-10 2-20	\$4 preferred series A (quar.) Robbins & Myers, Inc., common (quar.) \$1.50 partic. preferred (quar.)	\$1 40c 37½c	3-15 3-15 3-15	3- 8 3- 5 3- 1
National Malleable & Steel Castings Co.— Quarterly	50c	3-10	2-15	5% preferred (quar.) 4.60% preferred (quar.) Pennsylvania Electric, 4.70% pfd. (quar.)	. 57½c	3- 1 3- 1 3- 1	2-20 2-20 2-10	Robertshaw-Fulton Controls Co., com. (quar.)	25c 37½c	3-15 3-20	3-10 3-10
National Oats Co. (Cash dividend)  Stock dividend  National Presto Industries, Inc.	15c 1% 15c	3- 1	2-11 2-11 3-13	4.50% preferred (quar.)	\$1.121/2	3- 1	2-10 2-10	5½% conv. preferred (quar.) Robertson (H. H.) Co. (quar.) Robinson, Little & Co., Ltd., com. (quar.)	50c	3-20 3-10 3-30	3-10 2-15 2-15
National Screw & Mfg. Co. (quar.) National Shirt Shops (Del.) (quar.)	50c 20c	4- 1 2-26	3-19 2-17	4.05% preferred (quar.)	\$1.02 92½c	3- 1	2-10 2-10 3- 1	Class A preference (quar.)  Rochester Gas & Electric Corp.		3- 1	2-15
National-Standard Co. (quar.) National Starch Products, Inc.— Common (quar.)	50c		u i	Pennsylvania Engineering Corp. (quar.) Pennsylvania Power Co.— 4.24% preferred (quar.)				4.10% preferred (quar.) 4.75% preferred (quar.) 4% preferred series F (quar.)	\$1.183/4	3- 1 3- 1 3- 1	2-15 2-15 2-15
\$1.40 preferred (quar.)	350	5- 1 3-12	4-30 3- 1	Pennsylvania Water & Power Co.— Common (quar.)	_ 500		3-15 3-15	Rochester Transit Corp. (quar.)  Rock of Ages Corp. (quar.)	. 10c	3- 1 3-10	2-1 <b>7</b> 2-25
National Tea Co., common (quar.) 4.20% preferred (quar.)	\$1.05			\$4.50 preferred (quar.) Peoples Drug Stores (quar.)	- \$1.12½	4- 1	3-15	Rockwell Manufacturing Co. (quar.) Rockwell Spring & Axle (quar.) Rockwood & Co., common (quar.)	. 50c	3- 5 3-10 2-26	2-20 2-19 2-15
Natural Resources Fund, Inc. (from net investment income) Nazareth Cement Co. (quar.)	5c		2-11 3- 5	Peoples Gas, Light & Coke Co. (quar.) Peoples Telephone (Butler, Pa.), common	\$1.50 75c	4-15 3-15	3-22 3- 5	5% prior preferred (quar.)	\$1.25	4- 1 4- 1	3-15 3-15
Nehi Corp. (quar.)Neisner Bros., Inc. (quar.)	17½c	The comments		4½% preferred Peoria & Eastern Ry. Co.— New common (initial)			2-19 3- 1	Rohm & Haas Co., common (quar.) 4% preferred A (quar.)	40c	3- 1 3- 1	2-12 2-12
Nekoosa-Edwards Paper (quar.)	40c	3-10	2-26	Perfect Circle Co. (quar.)Perfex Corp., 41/2 % preferred (quar.)	25c \$1.12½	3- 2 3- 1	2- 5 2-19	Rolland Paper Co., Ltd., common (quar.) = 41/4 % preferred (quar.) =	\$\$1.06 ½	3- 1 3-15	2-1 <b>5</b> 3- 1
Nestle-Le Mur Co	821/20	3- 1	2- 5	Perkins Machine & Gear Co., 7% pfd. (quar. Permutit Co. (quar.)	_ 250	3-10	2-26	Rosefield Packing Co. (quar.)	10c	3- 2 3- 2 4- 1	2-15 2-15 3-12
New Bedford Storage Warehouse (quar.) Newberry (J. J.) Co. (quar.)		1 70000		Extra Peter Paul, Inc. (quar.) Petersburg & Hopewell Gas	_ 50c	3-10	2-10 2-15	Royal Crown Bottling (Ky.), com. (quar.)	. 37½c	3- 1 3- 1	2-11 2-15
New Britain Gas Light (quar.) Newfoundland Light & Power Co., Ltd			1-29 2-10	Petroleum & Trading Corp.— \$1 participating class A (quar.)	_ 250		3- 5 2-18	5% preferred (quar.)Royal Typewriter Co., Inc.—		3- 1	2-15
New Jersey Pwr. & Light Co., 4% pfd. (quar.) 4.05% preferred (quar.)				Pfaudler Co. (quar.)Phelps Dodge Corp. (quar.)Pheoll Mfg. Co. (quar.)	_ 650	3-10	2-25	4½% preferred (quar.)		3- 1	3- 5 2-12
New Jersey Zinc Co. (quar.) Newport News Shipbuilding & Dry Dock-		3-10	2-19	Philadelphia Electric Co., common (quar.)_ \$1 preference (quar.)	_ 400		3- 5 3- 5	Ruppert (Jacob), common4\/2\% preferred (quar.)	. 25c	3- 1 4- 1	2-15 3-10
Quarterly Newport Electric Corp., common (quar.)	50c	3- 1	2-15	Philadelphia Germantown & Norristown RE Quarterly		3- 4	2-20	Ryan Aeronautical Co. (quar.) Safeway Stores, Inc., common (quar.)	. 10c	3-12 4- 1	2-19- 3- 3
3%% preferred (quar.) New York Air Brake Co. (quar.)	933/4c			Philadelphia Suburban Transportation— New common (initial)				4% preferred (quar.) 4½% convertible preferred (entire issue	\$1	4- 1	3- 3
N. Y., Chicago & St. Louis RR., com. (quar.)			2-26	Philadelphia Suburban Water, com. (quar. \$3.05 preferred (quar.) \$3.95 preferred (quar.)	_ 91 1/40	3- 1	2-11 2-11 2-11	called for redemption on April 1 a \$103 per share plus this dividend. Con- vertible to March 25	• 1	4- 1	
New York Dock Co., common (year-end) \$5 non-cumulative preferred (s-a)				Philco Corp., common (quar.)	_ 400	3-12	2-26	Safway Steel Products (quar.)	. 25c	2-26 3-10	2-1 <b>6</b> 2-19
N. Y. New Haven & Hartford RR.— 5% convertible preferred A (accum.)	. \$3	3-26	3-15	Phillips Packing Co. (resumed)	_ 121/20	3-8	2-18	St. Joseph Lead Co St. Louis-San Francisco Ry., common 5% convertible preferred A (quar.)	62½c	3-15 3-15	3- 1 3- 1
New York Shipbuilding Corp.— Founders shares— New common (initial)	. \$1	3-12	3- 1	Phillips Petroleum Co. (quar.)Photo Engravers & Electrotypers, Ltd.—				5% convertible preferred A (quar.) 5% convertible preferred A (quar.)	\$1.25	6-15 9-15	6- 1 9- 1
New common (initial)Participating shares—				Increased semi-annualPillsbury Mills, Inc., \$4 preferred (quar.)_			4- 1	5% convertible preferred A (quar.) St. Louis Southwestern Ry, 5% pfd. (annual	. \$1.25	12-15 2-26	12- 1 2-19
New common (initial) New common (initial)				Piper Aircraft Corp., 4½% pfd. (quar.) Pitney-Bowes, Inc., common (quar.)	_ 250	3-12	4- 1 2-26	St. Paul Fire & Marine Insurance (quar.) St. Regis Paper Co., common (quar.)	_ 25c	4-17 3- 1	4-10- 2- 6
New York State Electric & Gas— 33/4% preferred (quar.)	933/40	3 4-1	3- 5	41/4% preferred (quar.) Pittsburgh Steel, common (stock dividend)_	_ 2%	3- 1	2- 5	\$4.40 1st preferred series A San Antonio Transit (quar.)	\$1.10	4- 1 5-15	3-1 <b>2</b> 5- 1
\$4.50 preferred (quar.)	\$1.121/2	4-1	3- 5	5½% preferred (quar.) 5% preferred (quar.)				Savage Arms CorpSayre & Fisher Brick (quar.)	_ 25c	3- 9 3- 1	
Niagara Share Corp. (increased quar.) Non Ferrous Metal Products, Ltd.—				Pittsburgh Coke & Chemical Co.— Common (quar.) \$4.80 convertible preferred (quar.)	_ 25c			Schering Corp		3- 4	2- &
American dep. receipts ordinary (initial Nopco Chemical Co., \$4 preferred (quar.)_			40	\$5 preferred (quar.) Pittsburgh & West Virginia Ry, (quar.)	\$1.25	3- 1	2-19	Schwitzer-Cummins Co. 5½% preferred A (quar.) 5½% preferred A (quar.)	27½c 27½c	5- 1 8- 2	7-20
Norfolk & Western Ry. (quar.) Norfolk & Western Ry. Co., com. (quar.)				Pittsburgh, Youngstown & Ashtabula Ry	<u> </u>			Scott Paper Co., common (quar.) \$3.40 preferred (quar.)	75c 85c	3-10 5- 1	2-24 4-17
North American Investment— 5½% preferred (quar.)		1.	-3	Plastic Wire & Cable (quar.)Stock dividend	_ 150	4-15	3-31	\$4 preferred (quar.) Scovill Mfg. Co.—	_ \$1	5- 1	4-17
6% preferred (quar.) North Carolina RR., 7% guaranteed (s-a)_	371/20	3-20	2-26	Plymouth Oil Co. (quar.)	40	c 3-29	3- 5	3.65% preferred (quar.) 4.30% preferred (quar.)	91 1/4 c \$1.07 1/2	3- 1 3- 1	2-31 2-11
North Central Texas Oil Co	_ 25	c 3-1	0 219	Poor & Co., class A (quar.)	371/20	3-1	2-15	Scruggs-Vandervoort-Barney, Inc.—	_ 15c	4- 1 4- 1	
North River Insurance Co. (N. Y.)— Increased				Portland General Electric (increased)	, 50	c 4-15	3-31	\$4.50 preferred A (quar.) Seaboard Finance Co., common (quar.) \$2.12 convertible preferred (quar.)	_ 45c	4-10 4-10	3-18-
North Shore Gas Co. (quar.) Northeastern Water Co., \$4 prior pfd. (quar.)	_ 85	c 3- 1	2-12	Portsmouth Steel Corp.	45	c 3- 1	2-10	\$5.75 preferred (quar.) Scythes & Co., Ltd., common (reduced)	\$1.433/4	4-10 3- 1	3-18 2-12
\$2 preferred (s-a)				Pratt, Read & Co. (quar.)				5% preferred (quar.) Seaboard Oil (Del.) (quar.)	- +31 740	3- 1 3-15	
Stock dividend				Preferred Utilities Mfg. Corp.— 5½% convertible 1st preferred (accum				Seaboard Surety Co. (quar.)	_ 45c	FOC 10000	
5½% preferred (quar.)	- \$1.371	2 4-	1 3-19	Prentice-Hall, Inc. (quar.)			2-10	Seagrave Corp. (quar.)Searle (G. D.) & Co. (quar.)	_ 60c	3-15	3- 1
4.20% preferred (quar.)				Prestole Corp., 5% preferred (accum.)		c 3-31	3-19	Seatrain Lines, Inc. (quar.)	_ 12½c	3- 8	2-23-

	A mark seek		err 1	** -1.1				* * * *			16	
<i>L</i> ,	Name of Company	Per Share	Payable		/ Name of Company		Payable		Name of Company	Per Share	When Payable	of Rec.
	Becurities Acceptance Corp., common 5% preferred (quar.) Becurity Banknote Co., \$1 pfd. (accum.)	10c 31¼c 25c	4- 1 4- 1 3- 1	3-10	Storer Broadcasting, common (increased)	61/4C	3-13	3- 1	U. S. Gypsum Co., common (quar.) U. S. Hoffman Machinery Corp.—	\$1	4- 1	3- 5
	Seeger Refrigerator Co. (quar.) ————————————————————————————————————	50c	3-12 3-15	2-15 2-19 3- 1	Preferred ((quar.) Storkline Furniture Corp. (quar.) Stremberg Corpen (20 4 (quar.)	\$1.75 37½c	4- 1 2-26	3-15 2-18	U. S. Pine & Foundry Co. (quar.)	75c	3- 1 3-19	2-15
	5% class A preferred (quar.)	\$1.25	4-1	3- 1 3- 1	Stremberg-Carlson Co., 4% convertible pre- ferred (entire issue called for redemption on March 15 at \$51.25 per share).		* 3.1		U. S. Printing & Lithograph Co., common.	\$1 40c	4- 1 3- 1	3-16 2-15
	Serrick Corp., class A (quar.) Class B (quar.)	23c 40c	3-15 3-15	2-25 2-25	Stuart Co. (quar.)	20c	3-15	3- 1	5% preference series A (quar.) U. S. Rubber Co., common	62½c 50c	4- 1 3-13	3-15 2-23
	Shawinigan Water & Power Co.— Common (quar.)	130c	2-25	*1-15	Studebaker Corp. (reduced) Suburban Electric Service— \$4 2nd preferred (quar.)	40c \$1	3- 2 5- 1	2-16 4-15	8% 1st preferred (quar.) 8% preferred (quar.)	\$2 \$2	3-13 6-12	2-23 5-24
	4% preferred series A (quar.) 4½% preferred series B (quar.)	150c	4- 2	3- 2 3- 2	\$4 2nd preferred (quar.)		8- 2 11- 1	7-15 10-15	4½% preferred (quar.)	561/4c	3- 1	2-15
	Sheaffer (W. A.) Pen Co. (quar.)	30c 30c	2-25 2-25	2-15 2-15	Suburban Propane Gas Co., com. (quar.) 5.20% preferred (quar.)	30c	3- 2 3- 1	2-16 2-15	U. S. Steel Corp., commonUnited Steel Corp., Ltd., common	‡25c	3-10 3-26	2- 5 3-12
	Sheller Mig. Corp. (increased quar.) Shenango Valley Water. 5% pfd. (quar.)	371/2C	3-12	2-16 2-20	5.20% preferred (1952 series) (quar.) Sullivan Consolidated Mines, Ltd	65c 16c	3- 1 4-16	2-15 3-16	6% class A preference (s-a) Universal Consolidated Oil (quar.)	‡75c 50c	5- 1 3- 5	4-17 2-19
	Sherman Products (quar.) Sherwin-Williams Co., 4% preferred (quar.)	3c	3-15	3- 5 2-15	Sun Oil Co., common (quar.) Sunshine Biscuits, Inc. (quar.)	25c \$1	3-10 3- 5	2-15 2- 5	Special Universal Insurance (quar.)	25c 25c	3- 5 3- 1	2-19 2-15
	Sherwin-Williams Co. of Canada, Ltu	135c	5- 1 4- 1	4- 9 3-10	Sur Ray Drug Co., common (s-a) 6% preferred (quar.)	5c	3- 1 3- 1	2-15 2-15	Universal Pictures Co., 41/4 % pfd. (quar.)	and the second	3- 1	2-15
	\$4.50 preferred A (quar.)	\$1 12½	3-15 3-15	2-27	Sunray Oil Corp., common (quar.)	30c	3-20 4- 1	2- 5 3-10	90c convertible preferred (quar.) Upson' Co., common Utah-Idaho Sugar Co.	22½c 30c	3- 1	2-15 3-26 2- 5
	Shuron Optical Co (quar.)	\$1.121/2	3-15	2-27 3-16	5½% convertible 2nd preferred (quar.)	271/2C	3- 1 2-26	2- 5 2-10	Valley Mould & Iron Corp., com. (quar.) \$5.50 prior preference (quar.)	15c 75c	2-28	2-20
	Class B (quar.)	15c	3-10 3-10	2-15 2-15	Sutherland Paper Co., com. (Increased quar.) 4.40% preferred (quar.)	40c	3-15	2-12 2-12	Vanadium-Alloys Steel Co.—		3-1	2-20
	5%: preferred quar.)	25c	3- 1 3- 1	2-15 2-15	Superior Portland Cement Co.— New common (initial quar.)	100	3-10	2-25	Stock dividend Vanadium Corp. of America (quar.)	1% 60c	3- 2 3- 2 3- 2	2-11 2-19
	Class B (quar.)	‡15c	4- 1 4- 1	2-26 2-26	Swan-Finch Oil, 6% preferred (quar.)	37½c	3- 1 3- 1	2-15	Vancouver Machinery Depot, Ltd.— 51/2% preferred (s-a)	All of the	3- 1	2-12
	Simmons Company Simon (H.) & Sons, Ltd.—		3- 9	2-23	Swift & Co. (quar.)	\$1	4- 1 3- 1	3- 1 2- 8	Van Raalte Co	65c	3- 1 3- 1	2-17 2-15
	5% redeemable preferred (quar.) Simonds Saw & Steel Co.	60c	3- 1 3-15	2-12 2-19	Quarterly Quarterly	50c	7- 1 10- 1	6- 1 9- 1	Vick Chemical Co. (quar.)	30c	3- 5 3- 1	2-15 2-12
	Simplex Paper Corp. (quar.) Simple Oil Corp. (quar.)	25c	3-20	3-10 2-15	Quarterly Syracuse Transit Corp.	50c	3-1	12- 1 2-15	Virginian Railway—6% preferred (quar.)		5- 3	4-16
	Singer Mfg. Co. (decreased) Sivyer Steel Castings Skelly Oil Co. (increased quar.)	25c	3-15 3- 2	2-16 2-8	Talon, Inc., class A	25c	3-1	2- 3 2- 3 2-15	Vicksburg, Shreveport & Pacific Ry. Co	37½c	8- 2	7-16
	Smith (8. Morgan) Co. (quar.)	25c	3- 5	2-26	Tampax, Inc. (increased quar.) Taylor & Fenn, 4.32% preferred (quar.)	30c 27c	3- 2 3-15		Common (s-a) 5% preferred (s-a)	\$2.50	4-1	3- 5 3- 5
	Smith (T. L.); 6% conv. preferred (quar.) Socony-Vacuum Oil Co. (quar.)		3-10	2-26	Taylor Oil & Gas Co. (stock dividend)	5% 25c	3- 1 4- 7	2-15 3-24	Virginia Coal & Iron Co. (quar.) Virginia Dare Ltd. 5% ptd. (quar.)	\$1 \$31 1/4 c	3- 1 3- 1	2-18 2-16
	Solar Aircraft Co., common (quar.)	50c 25c 10 %	3-10 4-15	3-29	Television-Electronics Fund, new common. From investment income	70	2-26	2-11	Virginian Railway (quar.)	62½c	3-12 3- 1	2-26 2-8
*	900 convertible preferred, entire issue called for redemption on March 22 at		4-15	3-31	Texas Co. (quar.) Texas Eastern-Transmission, com. (quar.)	. 25c	3-10 3-1	2- 5 2-11	New common (initial)	50% 50c	2-17 3-19	2-8 3-3
	\$ \$18 per share. Convertible to March 16.		9 1		5:50% 1st preferred (quar.) 4.75% preferred (quar.)	\$1.183/4	3- 1 3- 1	2-12	Waite Amulet Mines; Ltd	‡35c 40c	3-10 3-12	2-15 2-15
	Sonotone Corp., common (quar.) \$1.25 preferred (quar.) \$1.55 preferred (quar.)	31 1/4 C	3-31 3-31	3- 5	4:50% preferred (quar.) Texas Fund, Inc. (from investment income)	. 5c	3- 1 2-24 3- 6	2-11	Walker & Co., class A (quar.) Wallace & Tiernan, Inc. (stock div.)	62½c	2-26	3-12 1-28
	Bouth American Gold & Platinum Co. (quar.)	38¾c 10c	3-31 3-12	3- 5 2-24	Texas Gulf Producing Co. (quar.)	35c \$1 25c	3-15 3-15	2-23 2-24 2-24	Walker Mfg. Co. of Wisconsin— Common (stock dividend)	5%	3-15	3- 5
	South Carolina Electric & Gas Co.— Common (increased)	20c	4- 1	3-17	Extra  Texas-Illinois Natural Gas Pipe Line— Common (quar.)	25c	3-15	2-24	Warner-Hudnut, Inc., common (quar.)	30c \$1.50	3-10 4- 1	2-24
	4.60% preferred (quar.)	621/20	4- 1	3-17 3-17	Texas Pacific Coal & Oil Co. (quar.) Fextron, Inc., 4% preferred (quar.)	35c	3-15 4-1	2-11 3-15	Warren Petroleum Corp. (quar.) Warren (S. D.) Co.; common (quar.)	40c 25c	3- 1 3- 1	2-15 2-10
	South Texas Development, class B	\$1	3- 1	1-18	\$1.25 preferred (quar )	31 1/4 c 25 c	4- 1 3-15	3-15 2-26	\$4.50 preferred (quar.)	\$1.12 25c	3-10	2-10 2-25
	4:08% preferred (quar.)	25 1/2 C 30 1/2 C	2-28 2-28	2- 5 2- 5	Thatcher Glass Mfg., common (quar.) The Fair (see Fair (The) common) Thew Shovel Co. (quar.)	40c	3- 2	2-15	Watervliet Paper Co	35c	3- 3	2-20
	Southern California Water Co., com. (quar.)	161/40	3- 1	2-19	Third Canadian General Investment Trust Thomson Electric Welder (quar.)	‡16c 50c	4-15 3- 2	3-31 1-27	Weeden & Co., common (quar.)	75c	4-15 3-10	4- 1 3- 1
	4% preferred (quar.) 5.44% preferred (quar.)	25c	3- 1	2-19 2-19	Thorofare Markets, Inc., common (quar.) 5% preferred (initial series) (quar.)	25c 31¼c	4- 1	3-12 3-12	4% convertible preferred (quar.) Welex Jet Services (quar.)	50c	4- 1 3- 5	3-15 2-18
	5½% convertible preferred, entire issue called for redemption on March 1 at	34c	3- 1	2-19	5% preferred B (quar.) Thrifty Drug Stores Co. (quar.)	31 1/4 C 12 1/2 C	4- 1 2-28	3-12	Wellman Engineering Co.	20c	3- 1	2-13
	521.50 per share plus this dividend		3- 1	***	Tide Water Associated Oil Co. (quar.)	25c 25c	3- 1 4- 1	2- 8	West Disinfecting Co., common (quar.)	\$1 25c	3- 1 3- 1	2-15 2-18
	Southern Co. (quar.) Southern Natural Gas Co. (quar.)	20c 35c	3-6	2- 1 3- 1	Timken Roller Bearing Co. (quar.)	75c 30c	3-10 2-19	2-19 2-8	\$5 preferred (quar.) West Indies Sugar Corp. (quar.)	\$1.25 25c	3- 1 3-15	2-18
	Southern Railway Co., common (quar.)5% non-cumulative preferred (quar.)			2-15 2-15	Title Guarantee & Trust Co. (N. Y.)— Stock dividend		2-26	2-11	Western Air Lines Inc. (quar.)	15c	3-15	3- 1
	5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	62 ½ c 62 ½ c	6-15 9-15	5-14 8-13	Cash dividend (quar.)	30c	2-26	2-11	Western Auto Supply Co. (quar.) Western Canada Breweries, Ltd. (quar.)	75c 125c	3- 2 3- 1	2-15 1-29
	Southern Utah Power	25c	3- 1	1-19	Quarterly Quarterly	50c	3- 3 6-10	2-21 6- 1	Western Oil Fields	5c	3-15	3- 1
٠.	Southwest Natural Gas, \$6 pfd. A (quar.) Southwestern Electric Service (quar.)	\$1.50 24c	4- 1 3-15	3-19 3- 3	Quarterly Quarterly	50c	9-10 12-10	9- 1	Western Tablet & Stationery— 5% preferred (quar.)	\$1.25	4- 1	3-12
	Southwestern Public Service Co. (quar.) Southwestern States Telephone, com. (quar.)	33c	3- 1	2- 1	Tobin Packing Co., common	20c \$1.75	4- 1 4- 1	3-15 3-15	Westinghouse Air Brake Co. (quar.) Westinghouse Electric Corp., com. (quar.)	40c 50c	3-15 3- 4	2-26
4.	\$1.32 preferred (quar.)	28c 33c	3- 1 3- 1	2-10 2-10	Tokheim Corp. (quar.) Toledo Edison Co.—	30c	2-27	2-15	3.80% preferred (quar.)  Westmoreland, Inc. (quar.)	95c 25c	3- 1 4- 1	2- 8 3-15
	Spear & Co., \$5.50 1st preferred (quar.) Spencer Chemical Co., com. (increased quar.)	\$1.37½ 60c	3-1	2-15 2- 8	4.25% preferred (quar.)	\$1.061/4	3- 1 3- 1	2-15 2-15	Weston (George), Ltd., 41/2 % pfd. (quar.)	\$1:121/2	3- 1 -	2-15
	Spencer Kellogg & Sons, Inc. (quar.)	-20c	3-10	2- 5	4 1/4 % preferred (quar.)	\$1.061/4	3- 1	2-15	Weston Electrical Instrument (quar.) White (S. S.) Dental Mfg. Co. (quar.)	25c 37½c	3-10 3- 2	2-26 2- 1
e i	Spiegel, Inc., \$4.50 conv. preferred (quar.)	5c \$1.121/2	2-26 3-15	2-15 2-26	Toronto Elevators, Ltd. (quar.) Townsend Co.	‡20c 30c	3- 1 2-25	2-19 2- 4	Whirlpool Corp., common 5½% convertible preferred (quar.)	30c 27½c	3-10 3-10	3- 1 3- 1
	Additional	10c	3-10 6-10	2-26 5-28	Trade Bank & Trust Co. (N. Y.)— Common (stock dividend)	10%	3- 1	2- 5	Whitman (C.) & Sons	20c	3-10	2-15
	Additional Additional	10c 10c	9-10	8-31	\$2.80 preferred (quar.)  Transcontinental Gas Pipe Line Corp.	70c	3-10	2-26	Whitney Blake Co Wickes Corp. (quar.)	15c 15c	3-15	3- 1 2-15
*	Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	12-10	3-15	Transtates Petroleum, 6% preferred (s-a)	35c 15c	3-15 3- 1	2-26 2-15	Wiebolt Stores, Inc., common (quar.) 6% preferred (quar.)	20c 75c	4- 1 4- 1	3-19
	Staley (A. E.) Mfg. Co., common (quar.) \$3.75 preferred (quar.)	25c 94c	3- 1 3-20	2-15 3- 5	Transue & Williams Steel Forging (quar.) Treesweet Products Co. (cash div.) (quar.)	25c 12½c	3-10 2-25	2-24	\$4.25 preferred (quar.)	\$1.061/4	4- 1	3-19 3-19
	Standard Brands, Inc.— Common (increased quar.)	50c	. 3-15	2-15	Stock dividend	10%	2-25	2-16	Wilson Products, Inc. (quar.) Wilson & Co., \$4.25 preferred (quar.)	25c \$1.061/4	3-10 4- 1	2-26 3-15
	Standard Dredging Corn	87½c	3-15	3-13	Tremont Building Trust Co Truax-Traer Coal Co., common (quar.)	50c	3- 1 3-10	2-19	Winn & Lovett Grecery Co. (monthly)	11c	2-27 3-31	2-19 3-19
	\$1.60 convertible preferred (quar.) Standard Forgings Corp. (quar.)	40c	3- 1	2-17	\$2.80 preferred (quar.)	70c 40c	3-10	2-26	Winter & Hirsch, 7% pfd. (quar.) Wisconsin Electric Power, common	35c	3- 1	2-18
	Standard Oil Co. of Calif. (quar.)	25c 75c	3-3 3-10	2-11 2-10	Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-26	6% preferred (quar.)	37½c \$1.50	3- 1 4-30	2- 1 4-16
	Standard Oil Co. (Ind.) (quar.) Standard Oil Co. (Ky.) (quar.)	62½c 50c	3-10 3-10	2-10 2-26	Tudor City 7th Unit, \$6 pfd. (accum.) Tung-Sol Electric, Inc., common (quar.)	25c	3- 1 3- 2	2- 9 2-15	Wisconsin Hydro Electric Co. (quar.)	90c 25c	3- 1 3-20	2-15 3- 8
	ExtraStandard Oil Co. of New Jersey (quar.)	10c	3-10	2-26	5% preferred (quar.) Twin Disc Clutch (quar.)	62½c 75c	3- 2 3-12	2-15	Wisconsin National Life Insurance Co. (s-a)_ Wolf & Dessauer Co. (increased quar.)	20c	3-15	2-18 3- 5
-	Standard Oil Co. (Ohio), common (quar.)	60c	3-11 3-10	2-8 2-19	208 South La Salle Street Corp. (quar.)	62½c	4- 1	3-19	Wood-(Alan) Steel (see Alan Wood Steel)-			-
	334% preferred Standard Packaging Corp.—		4-15	3-26	Union Carbide & Carbon Corp. (quar.) Union Oil Co. of California—	50c	3- 2	2-5	Wood (G. H.) & Co., 5½% pfd. (quar.) Woodall Industries, Inc., common (quar.)	\$1.37½ 30c	3- 1 2-26	2-15 2-11
	\$1.60 conv. preference (quar.)	410-	3- 1	2-15	\$3.75 preferred A (quar.)	933/4c	3-10	2-19 - 3-15	5% convertible preferred (quar.)	31 1/4 C	3- 1	2-11
	Clase B (quar.)	‡10c	4- 9 4- 9	3-19 3-19	Union Sulphur & Oil Corp., class A (quar.)	35c	3-11	3- 1	Woodley Petroleum Co., com. (quar.)	12½c 62½c	3-30 3-30	3-15 3-15
	Standard Ry. Equipment Mfg. Co. (quar.) State Fuel Supply Co. (quar.)	25c	3- 1 3-10	2-15	Class B (quar.) Union Tank Car Co. (quar.)	35c 65c	3-11	2-8	Woodard Governor Co. (quar.) Woolworth (F. W.) Co. (quar.)	32½c 50c	3- 5 3- 1	2-19 2-10
	State Loan & Finance Corp., class A (quar.)	25c	3-15	3- 1	Union Wire Rope Corp. (increased) United Aircraft Corp., common (quar.)	25e	3-15	3- 1	Extra Woolworth (F. W.) & Co., Ltd.—	50c	3- 1	2-10
	6% preferred (quar.) 6% convertible preferred A (quar.)		3-15 3-15	3- 1 3- 1	5% preferred (quar.)	\$1.25	3-10 3- 1	2-19 2-11	Ordinary (final)		3-15	1-25
	Stauffer Chemical Co	37 ½ c	3-15 3- 1	3- 1 2-16	United Air Lines, Inc., common (quar.)	\$1.121/2	3-15 3- 1	2-15 2-15	Wright-Hargreaves Mines, Ltd	‡3c 25c	4- 1 3- 1	2-26
4	Stecher Traung Lithograph Corp.— 5% preferred (quar.)	\$1.25	3-31	3-15	United Biscuit Co. of America, com. (quar.) \$4.50 preferred (quar.)	50c	3- 1 4-15	2-11	Monthly Wurlitzer (Rudolph) Co. (quar.)	25c	4- 1 3- 1	3-19 2-15
	5% preferred (quar.)	\$1.25	6-30 9-30	6-15 9-15	United Board & Carton Corp. (quar.)	. 25c .	3-10.	2-23	Yale & Towne Mrg. Co. (quar.)		4- 1	3-15
	Sterchi Brothers Stores Inc.	\$1.25	12-31	12- 5	United Corps., Ltd., class B (quar.)	‡10c	2-26 2-26	1-30 1-30	Yellow Cab Co.—   6% convertible preferred (quar.)	- 37½c	4-30	4-10
	Reduced quarterly  Sterling Drug, Inc. (quar.)	25c	3-11	2-25	United Electric Coal Cos. (quar.) United Gas Improvement Co., com. (quar.)	25c	3-10 3-31	2-24	Youngstown Sheet & Tube Co. (quar.)	371/2C	7-31 3- 5	7-10
*	Stern & Stern Textiles Tro		3- 1	2-18	41/4% preferred (quar.)	\$1.06 1/4	4- 1.s.	2-26.	Youngstown Steel Door Co. (quar.)	25c	3-15	2-26.
	4½% preferred (quar.) Stetson (John B.) Co., common (quar.)		4-1	3-15 2-15	United Illuminating Co. United Keno Hill Mines	\$10c		3-12	Zenith Radio Corp. (quar.)		3-31	3-10
	Stewart-Warner Corp. (quar.)	. 50c	3-1	2-15	United New Jersey Railroad & Canal Co.— Quarterly		4-10	3-20	*Transfer books not closed for this divided *Payable in U. S. funds, less 15% Canadia		sidents' t	ax.
Vec	Stokely-Van Camp. Inc.	35c	3- 6	2-12 2-12	United Public Utilities (liquidating)	16c	2-25		*Payable in Canadian funds, tax deductified resident tax 15%; resident tax 7%.			
	Common (quar.)		4- 1	3-17	United Science Fund— 4c from investment income and 3c from	8, .			a Less British income tax.	*	٠.	
	5% prior preferred (quar.)		7- 1 4- 1	6-17 3-17	profit on sale of securities U. S. Finishing Co., common (quar.)	250	2-26 · 4- 1		x Less Jamaica income tax. y Corrected payment or holders of record	dates are	e reporte	d here.
		25c	7- 1	6-17	\$4 preferred (quar.)	. \$1.	4 1-		Previous published dates were incorrect			
				3 - 3					****			V

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# STATE AND CITY DEPARTMENT

#### **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

Spring Hill College, Ala.

Bond Offering — Andrew mith, President, will rece Smith, President, will receive sealed bids until 1 p.m. (CST) on Feb. 24 for the purchase of \$600,000 non tax-country non tax-exempt dormitory revenue bonds, as follows:

\$525,000 series A bonds. Due on Dec. 1 from 1956 to 1993 inclusive.

75,000 series B bonds. Due on Dec. 1 from 1956 to 1993 inclusive. clusive.

The bonds are dated Dec. 1, 1953 and separate bids must be made for each series. Principal made for each series. Principal and interest payable at the Merchants National Bank of Mobile or at such other bank as may be designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham mingham.

#### **ARIZONA**

Pinal County Sch. Dist. No. 24 (P. O. Stanfield), Ariz.

(P. O. Stanfield), Ariz.

Bond Offering — Eleanor K.
Robertson, Clerk of the Board of
Supervisors, will receive sealed
bids until 2 p.m. (MST) on Feb.
23 for the purchase of \$50,000
building bonds. Dated Jan. 1,
1954. Due on July 1 from 1955 to
1973 inclusive. Principal and interest (J-J) payable at the County
Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### CALIFORNIA

Centralia School District,

Centralia School District,
Orange County, Calif.

Bond Sale—The \$70,000 building bonds offered Feb. 16—v. 179,
p. 655—were awarded to Dean
Witter & Co., of San Francisco, as
31/4s, at 101.40, a basis of about
3.10%.

Chaffey Union High Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on March 1 for the purchase of \$1,000,000 building bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1974 inclusive. Principal and interest (MS) payable cipal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Garden Grove Union High School District, Orange County, Calif.

Bond Sale—The \$340,000 building bonds offered Feb. 16—v. 179, p. 763—were awarded to the Security-First National Bank of Los Angeles, as 23/4s, at 101.85, a basis of about 2.56%.

Lancaster School District. Los Angeles County, Calif.

Angeles County, Calif.

Bond Offering — Harold J.
Ostly, County Clerk, will receive sealed bids at his office in Los
Angeles, until 9 a.m. (PST) on
Feb. 23 for the purchase of \$110,000 building bonds. Dated March
1, 1954. Due on March 1 from
1955 to 1976 inclusive. Principal
and interest (M-S) payable at the
County Treasurer's office

Los Angeles, Calif.

Bond Offering Date Set-James L. Beebe of the municipal law firm of O'Melveny & Myers, 900 Title Insurance Building, Los Angeles 13, informs us that the Department of Water and Power has set April 14 as the date for the receipt of bids on an offering of \$15,000,000 electric plant revenue bonds.

Martinez Sch. Dist., Contra Costa County, Calif.

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Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on March 2 for the purchase of \$532,000 building bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1975 in-clusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Francisco.

Redlands Joint Union High School District, San Bernardino County, California

Bond Offering—Sealed bids will be received until March 15 for the purchase of \$710,000 school building bonds.

Redlands Sch. Dist. San Bernardino County, Calif.

Bond Offering—Sealed bids will be received until March 15 for the purchase of \$390,000 school building bonds.

San Mateo Elementary Sch. Dist.

San Mateo County, Calif. Bond Offering—John A. Brun-Bond Offering—John A. Brun-ing, County Clerk, will receive sealed bids at his office in Red-wood City, until 10 a.m. (PST) on March 2 for the purchase of \$500,000 building bonds. Dated June 1, 1953. Due on June 1 from 1967 to 1970 inclusive. Prinicpal and interest (J-D) payable at the County Treasurer's office.

San Rafael School District, Marin County, Calif.

Bond Sale—The \$446,000 building bonds offered Feb. 16—v. 179, p. 763—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Sequoia Union High. Sch Dist.

San Mateo, County, Calif.

Bond Offering—John A. Bruning. County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on March 2 for the purchase of \$850,+ 000 building bonds. Dated July 1, 1953. Due on July 1 from 1971 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

West Marin Union Sch. Dist., Marin County, Calif.
Bond Sale—The \$128,000 build-

ing bonds offered Feb. 16—v. 179, p. 763—were awarded to Blyth & Co., of San Francisco.

Westminster School District, Orange County, Calif.

Orange County, Calif.

Bond Offering — B. J. Smith,
County Clerk, will receive sealed
bids at his office in Santa Ana,
until 11 a.m. (PST) on Feb. 23
for the purchase of \$10,000 building bonds. Dated March 15, 1954.
Due on March 15 from 1955 to
1964 inclusive. Principal and interest (M-S) payable at the
County Treasurer's office. Legality approved by O'Melveny &
Myers, of Los Angeles.

#### COLORADO

Arapahoe County, Cherry Sch. Dist. No. 5 (P. O. Englewood), Colo.

Bond Sale Postponed — Proposed sale of an issue of \$346,000 building bonds was postponed to March 1. The original date was Feb. 19.—v. 179, p. 763.

Milpitas County Water District, Santa Clara County, Calif.

Bond Sale—The \$50,000 water works system bonds offered Feb. 16 were awarded to Dean Witter & Co., of San Francisco.

Sonoma County, Monte Rio Fire
Protection District (P. O.
Monte Rio), Calif.
Bond Offering — Lee O. Torr,
Jr., Secretary of the Board of
Fire Commissioners, will receive Fire Commissioners, will receive sealed bids until 4:30 p.m. (PST) on Feb. 26 for the purchase of \$35,000 fire station construction bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco:

West Sacremento Elementary Sch.
District, Yolo County, Calif.
Bond Offering — C. L. Hiddleson, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (EST) on March 1 for the purchase of \$20,-000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### CONNECTICUT

Wallingford (P. O. Wallingford), Connecticut

Bond Sale—The \$500,000 Parker Farms Elementary School bonds offered Feb. 17—v. 179, p. 763— were awarded to Estabrook & Co., and Putnam & Co., both of Hart-ford, jointly, as 1.70s, at 100.17, a basis of about 1.66%.

#### **FLORIDA**

Graceville, Fla.

Bond Offering—A. D. Campbell, City Clerk, will receive sealed bids until 7 p.m. (EST) on March 12 for the purchase of \$130,000 general obligation sewer and water improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1972 inclusive. The City's fiscal agents are Thornton, Mohr & Farish, First National Bank Building, Montgomery, Ala.

Miami, Fla.

Bond Sale — The \$3,000,000 water revenue bonds offered Feb. 17—v. 179, p. 656—were awarded to a group headed by Smith, Barney & Co., New York City, at par, a net interest cost of about 2.85%, as follows:

\$135,000 5s. Due on June 1 from 1956 to 1959 inclusive. 370,000 2,70s. Due on June 1 from

1960 to 1967 inclusive. 930,000 23/4s. Due on June 1 from

930,000 2.48. Due on June 1 110.11 1968 to 1979 inclusive. 330,000 2.80s. Due on June 1 from 1980 to 1982 inclusive. 1,235,000 2.90s. Due on June 1,

Other members of the group:
Phelps, Fenn & Co., of New York,
Robert W. Baird & Co., of Milwaukee, W. E. Hutton & Co., J.
C. Bradford & Co., both of New
York, Hayden, Miller & Co., of
Cleveland, A. M. Kidder & Co.,
of New York, and H. V. Sattley &
Co. of Detroit. Co., of Detroit.

National Bank, Athens, or at the successful. As a result of the Feb. Chase National Bank, New York 24 financing, the Authority will City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta, and A

Austell. Ga.

Certificate Sale - An issue of \$1,800,000 natural gas anticipation certificates was sold to a group composed of the Equitable Securities Corp., Nashville, Robinson-Humphrey Co., Inc., and Byron Brooke & Co., both of Atlanta, as follows:

\$285,000 5s. Due on Aug. 1 from 1955 to 1963 inclusive.

1,515,000 54s. Due on Aug. 1 from 1964 to 1983 inclusive.

The certificates are dated Aug. The certificates are dated Aug. 1, 1953 and those maturing Aug. 1, 1960 and thereafter are callable as of Aug. 1, 1959. Interest F-A. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Dallas, Ga.

Dallas, Ga.

Certificate Sale — An issue of \$500,000 gas revenue anticipation certificates was sold to Herbert J. Sims & Co., New York City, and Watkins, Morrow & Co., of Birmingham, jointly, as 5s, at par. Dated June 1, 1953. Due on June 1 from 1956 to 1983 inclusive. Certificates due in 1979 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City, the American National Bank, Gadsden, or at the First National Bank of, Dallas. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta, and Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Georgia State School Building Authority (P. O. Atlanta), Ga.

\$32,500,000 Bond Issue Coming to Market—A nationwide syndicate managed jointly by the Robinson-Humphrey Co., Atlanta, and Blyth & Co., Inc., New York City, expects to make public offering on Feb. 24 of a new issue of \$32,500,000 school building revenue bonds. The bonds will be known as series 1954A, bear date of March 1, 1954 and mature serially on March 1 from 1955 to 1974 inclusive. Market-A nationwide syndi-

on March 1 from 1955 to 1974 inclusive.

The forthcoming financing will constitute the third undertaken by the Authority since its formation in 1951 for the purpose of providing for the construction and equipping of school facilities for the approximately 153 school units throughout the State. The bonds are secured by a first lien on annual rentals payable by the State Board of Education, out of appropriations, under lease agreements between the individual units and the Authority. In event that the Authority. In event that rental payments should prove insufficient to meet debt service requirements, Authority expenses and reserves, the local units are obligated to meet the deficiency by levy of ad valorem taxes by levy of ad valorem taxes within limits of the State Consitution.

The two previous borrowings negotiated by the Authority were GEORGIA

Athens, Ga.

Certificate Offering — Jack R.
Wells, Mayor, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$250,000 water and sewerage revenue anticipation certificates. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1976 inclusive. Certificates maturing in 1960 and thereafter are callable as of July 1, 1959.
Principal and interest (J-J) payable at the Citizens & Southern in prospect should prove to be highly

to provide the necessary facilities for all but 45 of the 153 school units in the State.

Savannah, Ga.

Savannah, Ga.

Bond Offering — Mrs. Nola M.
Roos, Council Clerk, will receive sealed bids until noon (EST) on March 9 for the purchase of \$1,000,000 paving bonds. Dated May 1, 1954. Due on May 1 from 1964 to 1983 inclusive. Principal and interest (M-N) payable at the City Treasurer's office or at the City's fiscal agent in Savannah or New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### IDAHO

Cassia and Twin Falls Counties

Joint Class A Sch. Dist. No. 151

(P. O. Burley), Ida.

Bond Offering — Alton Martindale, Business Manager of County Schools, reports that an issue of \$1,000,000 school building bonds will be offered for sale on April 6.

#### ILLINOIS

Cook County, New Trier, Township High Sch. Dist. No. 203 (P. O. Winnetka), Ill.

Bond Sale — The \$5,875,000 building bonds offered Feb. 15—

\$5,875,000 v. 179, p. 656—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, at 100.01, a net interest cost of should 100.01, a net interest cost of about 1.76%, as follows:

\$2,510,000 11/2s. Due on Oct. 1 from 1955 to 1962 inclusive. 2,410,000 1 4s. Due on Oct. 1 from 1963 to 1970 inclusive.

955,000 2s. Due on Oct, 1 from 1971 to 1973 inclusive

Other members of the group:
Chase National Bank, Bankers
Trust Co., Kidder, Peabody & Co.,
C. J. Devine & Co., F. S. Moseley
& Co., W. H. Morton & Co., all of
New York, City National Bank &
Trust Co., of Kansas City; Newhard, Cook & Co., of St. Louis,
Farwell, Chapman & Co., of Chicago, Brown Bros. Harriman &
Co., of New York, Dempsey-Tegeler & Co., of St. Louis,
Speer & Sons Co., and the Channer Securities Co., both of Chicago. cago.

cago.

DeWitt County Community School
District No. 15 (P. O. Clinton),
Illinois

Bond Offering — Wirt Herrick,
Secretary of the Board of Education, will receive sealed bids until
7:30 p.m. (CST) on March 15 for
the purchase of \$1,350,000 building bonds. Dated March 1, 1954.
Due on Dec. 1 from 1956 to 1973
inclusive. Principal and interest
(J-D) payable at an Illinois bank
or trust company mutually acceptable to the District and the
purchaser. Legality approved by
Chapman & Cutler, of Chicago.

Henry County Community Unit Sch.

Henry County Community Unit Sch.

Henry County Community Unit Sch. Dist. No. 229 (P. O. Kewanee), Illinois

Bond Offering — Sidney A. Whitehouse, Secretary of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on March 1 for the purchase of \$1,375,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest payable at a bank or trust company mutually satisfactory to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Stephenson County School District

Stephenson County School District No. 145 (P. O. Freeport), Ill. Bond Sale—The \$690,000 build-ing bonds offered Feb. 15—v. 179,

Chi

p. 656—were awarded to the Harris Trust & Savings Bank, Chicago, as 134s, at 100.009, a basis of about 1.74%.

Will County Com. Con. Sch. Dist. No. 70.C (P. O. U. S. Route 66A, S. Chicago St., Joliet), Ill.

Bond Sale—The \$465,000 build-

ing bonds offered Feb. 16—v. 179, p. 763—were awarded to a group composed of the Central Republic Co., Channer Securities Co., Ballman & Main, and Cruttenden & man & Main, and Cruttenden & Co., all of Chicago, at 100.74, a net interest cost of about 2.52%, as follows:

\$360,000 2½s. Due on Jan. 1 from 1956 to 1970 inclusive. 195,000 23/s. Due on Jan. 1 from 1971 to 1973 inclusive.

### INDIANA

Eel River Township (P. O. Huntertown), Ind. Bond Offering-Merl E. Gump,

Township Trustee, will receive sealed bids until 11:30 a.m. (CST) March 1 for the purchase of \$96,000 bonds, as follows:

348,000 School Township bonds. Due semi-annually from July 21,41955 to Jan. 1 1969 inclu-

48,000 Civil Township bonds. Due semi - annually from July 1, 1955 to Jan. 1, 1969 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Goshen School City, Ind.

Bond Offering—John Hawks Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$346,000 buildings bonds. Dated March 1, 1954.
Due semi-annually from Dec. 30 1954 to June 30, 1959. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

1 - I bela Indianapolis, Ind.

Bond Offering — John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on March 22 for the purchase of March 2 for the purchase of

\$1,000,000 Weir Cook Municipal Airport expansion bonds.

Mated Feb. 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive.

1,550,000 sewer and building bonds. Dated March 1, 1954.
Due on Jan. 1 from 1956 to 1971 inclusive.

Interest payable J-J.

Liberty Twp. (P. O. Sharpsville), Indiana

Bond Sale-The \$152,000 School and Civil Township bonds offered Feb. 117 — v. 179, p. 764 — were awarded to Julien Collins & Co., of Chicago, as 2s.

Perny Twp. (P. O. Huntertown), Indiana

Bond Offering—Ernest E. Warner, Township Trustee, will receive sealed bids until 11:30 a.m. (CST), on March 1 for the purchase of \$144,000 bonds, as follows: \$72,000 School Township bonds.

Due semi-annually from July 1, 1955 to Jan. 1, 1969 incl. 72,000 Civil Township bonds. Due \*semi-annually from July 1, 1955 to Jan. 1, 1969 incl.

The bonds are dated Jan. 1, 1954.
Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller of Indianapolis Miller, of Indianapolis.

Rochester, Ind.

Bond Sale-The \$55,000 storm sewer bonds offered Feb. 16 were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis as 21/4s, at 101.35, a basis of about

The, bonds are dated Jan. 1954 and mature semi-annually

from July 1, 1954 to July 1, 1972 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

#### Monona, Iowa

Bond Offering — Edna Meyer, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 23 for the purchase of \$76,000 street improvement bonds, as follows:

\$60,000 general obligation bonds. Dated March 1, 1954. Due on Nov. 1 from 1954 to 1965 inclusive.

16,000 special assessment bonds. Dated Feb. 1, 1954. Due on June 1 from 1954 to 1962 inclusive. Callable at any time. Legality approved by H. N. Rogers of Des Moines.

#### Tama, Iowa

Bond Sale—An issue of \$46,000 special assessment street improvement bonds was sold to the Carlton D. Beh Co., of Des Moines, as 4s, at 100.11.

#### KENTUCKY

Lebanon Junction, Kv.

Bond Offering — Mrs. Emma Larkin, City Clerk, will receive sealed bids until 6 p.m. (CST) on Feb. 25 for the purchase of \$55,-000 water works revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1979 inclusive. Callable as of July 1, 1955. Principal and interest (J-J) payable at the Lincoln Bank & Trust Co., Louisville. Legality approved by Hays & Fahey, of Louisville.

Maysville, Ky.

Bond Offering — Hazel Larkin, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 23 for the purchase of \$250,000 flood wall construction bonds. Dated March 1, 1953. Due on March 1 from 1958 to 1985 inclusive Bonds maturing in 1959 and sive. Bonds maturing in 1959 and thereafter are optional. Principal and interest (M-S) payable at the Bank of Maysville. Legality approved by Chapman & Cutler, of Chicago.

#### Paris, Ky.

Bond Sale-The \$200,000 electric revenue bonds offered Feb. 16 were awarded to a group composed of Chas. A. Hinsch & Co., Breed & Harrison, Inc., Hill & Co., and the Weil, Roth & Irving Co., all of Cincinnati, as 3s, at 100.04, a basis of about 2.99%.

The bonds are dated Jan. 1, 1950 and mature on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Peoples Deposit Bank & Trust Co., Paris. Legality approved by Chapman & Cutler, of Chicago.

#### LOUISIANA

Bunkie, La.

Certificates Not Sold — Bids for the \$40,043.41 paving certificates offered Feb. 16—v. 179, p. 656 were rejected.

Greater Baton Rouge Port Com mission (P. O. Port Allen), La.

Note Sale—The \$55,000 series B notes offered Feb. 15—v. 179, p. 249—were awarded to Kohlmeyer & Co., of New Orleans, as par plus a premium of \$968.

Morgan City, La.

Bond Sale—The \$650,000 water and electric revenue bonds offered Feb. 15—v. 179, p. 561—were awarded to a group composed of Ducournau & Kees, of New Or-leans, Stubbs, Smith & Lombardo, of Birmingham, Allison-Williams Co., of Minneapolis, and W. D. Kingston & Co., New Orleans, on a bid reflecting a net interest cost of about 2.33%.

#### St. Helena Parish Sch. Dists. (P. O. Greensburg), La.

Bond Sale—The \$88,000 School Districts Nos. 3 and 5 bonds offered Feb. 16—v. 179, p. 249—were awarded to Barrow, Leary & Co., of Shreveport, at par.

St. Mary Parish Consol. Sch. Dist. or at the State's fiscal agency in No. 1 (P. O. Franklin), La.

Bond Offering — B. Edward

Boudreaux, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on March 11 for the purchase of \$450,000 school bonds. Dated March 1, 1954. Due on March 1 March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the office of the Treasurer of the Parish School Board or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### MARYLAND

Wicomico County (P. O. Salisbury), Md.
Bond Offering — William F.
Messick, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 9 for the purchase of \$1,600,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Niles, Barton, Yost & Dankmeyer, of Barton, Y Baltimore.

#### MASSACHUSETTS

Beverly, Mass. Note Sale — The \$500,000 notes offered Feb. 16—V. 179, p. 764—were awarded to the First National Bank of Boston, at 0.81%

Bristol County (P. O. Taunton), Massachusetts Note Sale—The \$650,000 tax an-V. 179, p. 764—were awarded to the Bristol County Trust Co., of Taunton, at 0.86% discount.

Essex County (P. O. Salem), Mass.
Note Sale — The \$1,600,000 tax
anticipation notes offered Feb. 16 —V. 179, p. 764—were awarded to the Cape Ann National Bank of Gloucester, at 0.84% discount.

Gardner, Mass. Note Sale — The \$500,000 notes offered Feb. 17—v. 179, p. 764—were awarded to the Second Nat'l Bank of Boston, at 0.846% discount.

Hampden County (P. O. Spring-field), Mass.

Note Sale — The \$500,000 notes offered Feb. 17—v. 179, p. 764— were awarded to the Springfield National Bank of Springfield, at 0.74% discount. 0.74% discount.

Note Sale — The \$800,000 notes offered Feb. 16 were awarded to the Boston Safe Deposit & Trust Co., and the Rockland-Atlas National Bank, both of Boston, jointly, at 0.82% discount, plus a premium of \$1.

The notes mature on Nov. 5

Massachusetts (Commonwealth of) Bond Offering — Foster Furcolo, Treasurer and Receiver-General, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$56,300,000 bonds, divided to the purchase of \$10,000 bonds, which was the sealed by the sealed bids. divided as follows:

\$29,750,000 highway improvement bonds. Dated March 1, 1954. Due on March 1 from 1963 to 1969 inclusive.

9,610,000 capital outlay bonds. Dated March 1, 1954. Due on March 1 from 1958 to 1970 inclusive.

10,600,000 veterans' services fund 10,600,000 veterans' services fund bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1965 inclusive. 1,400,000 capital outlay bonds. Dated March 1, 1954. Due on March 1, 1956 and 1957. 1,840,000 disaster relief bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1962 inclusive.

inclusive. 3,100,000 East Boston Terminal

Facilities bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1989 inclusive.

Millis, Mass

Bond Sale—The \$350,000 school project bonds offered Feb. 16—V. 179, p. 764—were awarded to Dwinnell, Harkryss & Hill, of Boston, as 2.10s, at 100.18, a basis of about 2.07%.

New Bedford, Mass.

Note Sale—The \$1,000,000 notes offered Feb. 16 were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.97% discount.

The notes are dated Feb. 17 1954 and mature \$500,000 each on Nov. 2 and Nov. 12, 1954.

Waltham, Mass.
Note Sale — The \$700,000 notes offered Feb. 18 were awarded to the Newton-Waltham Bank & the Newton-Waltham Bank & Trust Co., of Waltham, at 0.758% discount.

The notes are dated Feb. 1954 and mature on Nov. 4, 1954.

#### MICHIGAN

Alpena, Mich.

Bond Offering - Edward E. Jeguin, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$800. March 1 for the purchase of \$800,-000 general obligation sewage disposal plant bonds. Dated March 1, 1954. Due on Sept. 1 from 1954 to 1980 inclusive. Bonds maturing in 1971 and thereafter are callable as of Sept. 1, 1959. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Clawson, Mich.

Bond Offering—Gertrude Cadger, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$658,000 refunding bonds, as follows:

\$207,000 series 1 bonds. Due on Oct. 1 from 1978 to 1983 inclusive.

339,000 series 2 bonds. Due on Oct. 1 from 1965 to 1978 inchisive

19,000 series 3 bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

93,000 series 4 bonds. Due on Oct. 1 from 1958 to 1965 inclusive.

The bonds are dated March 1, 1954 and those of series 1 and 2 maturing in 1968 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at the Manufacturers National Bank of Detroit. Legality approved by Berry, Stevens & Moorman of Detroit.

#### Dearborn, Mich.

Bond Offering — Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$57,000 bonds, as follows:

\$38,000 Special Assessment District No. 547 bonds.\*Due on Dec. 15 from 1954 to 1963 inclusive.

000 Special Assessment District No. 537 bonds. Due on Dec. 15 from 1954 to 1963 in-

The bonds are dated Dec. 15, 1954. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit

The notes are dated Feb. 1954 and mature on March 1, 1955.

Dearborn Township Sch. Dist. No. 2 (P. O. Dearborn), Mich.

Bond Offering — William J. Masonis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the purchase of \$450,000 building bonds. Dated Feb. 1, 1954. Due on May 1 from 1955 to 1970 inclusive. Bonds maturing in 1966 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a Michigan bank or trust company 1955 to 1989 inclusive.

Principal and interest payable the State Treasury, in Boston, Stevens & Moorman, of Detroit.

The bonds are dated Dec. 15, der. Legality approved by Berry, 1953 and mature on Dec. 1 from Stevens & Moorman, of Detroit. 1954 to 1967 inclusive. Callable as

Detroit, Mich.
Bond Offering — John H. With-Bond Offering — John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on March 9 for the purchase of \$2,000,000 sewage disposal system revenue refunding and extension bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1954 to 1980 inclusive. Callable as of Dec. 15, 1956. Principal and in of Dec. 15, 1956. Principal and interest (J-D) payable at the City's current official bank in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note Offering — Leo Adriansen, City Clerk, will receive sealed bids until 4 p.m. (EST) on Feb. 23 for the purchase of \$135,-000 tax anticipation notes, Dated Feb. 1, 1954. Due Aug. 15, 1954. Principal and interest payable at the City Treasurer's office.

Jamestown Township Sch. Dist. No. 2 (P. O. Jamestown), Mich.

No. 2 (P. O. Jamestown), Mich.

Bond Offering — Julius Zagers,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for
the purchase of \$70,000 building
bonds, Dated March 1, 1954. Due
on April 1, from 1955 to 1972 inclusive. Bonds maturing in 1961
and thereafter are callable as of
April 1, 1960. Principal, and interest (A-O) payable at a bank or
trust company designated by the trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jerome and Lincoln Townships Fractional Sch. Dist. No. 5

(P. O. Midland), Mich.

Bond Sale—The \$21,000 building bonds offered Feb. 16 were
awarded to the Chemical State
Savings Bank of Midland.

The bonds are dated Feb. 1954 and mature on April 1 from 1955 to 1961 inclusive. Principal and interest (A-O) payable at the Chemical State Savings Bank,

#### Livonia, Mich.

Bond Offering—Marie M. Clark, City Clerk, will receive sealed bids until 9 p.m. (EST) on Feb. 23 for the purchase of \$561,000 drain assessment funding bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1967 inclusive. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone of Detroit Miller, Canfie Stone, of Detroit.

#### Muskegon, Mich.

Bond Offering-A. J. Leutscher. City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 23 for the purchase of \$269,000 funding bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1964 inclusive. Interest M-S. Legality approved by Berry, Stevens & Moorman, of Detroit.

Northville School District, Mich.

Bond Offering-Donald B. Severance, Secretary of the Board of erance, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$300,000 building bonds. Dated March 1, 1954. Due on April 1 from 1955 to 1972 incl. Callable as of April 1, 1959. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit of Detroit.

Richmond Twp. Sch. Dist. No. 7 (P. O. Reed City), Mich.

Bond Offering - Clarence A. Sahlin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$250,000 general obligation building bonds. Dated March 15, 1954. Due on April 1 from 1955 to 1972 inclusive. Callable as of April 1, 1959. Int. A-O.

#### Sebewaing, Mich.

Bond Sale - The \$177,000 electric light system revenue bonds offered Feb. 16 were awarded to Walter J. Wade, Inc., of Grand Rapids.

of Dec. 15, 1955. Principal and in terest (J-D) payable at Detroit Trust Co., Detroit

Traverse City, Mich.

Note Offering — F. A. McCall,
City Clerk, will receive sealed
bids until 8 p.m. (EST) on Feb.
22 for the purchase of \$70,000 tax anticipation notes. Dated Feb. 15, 1954. Due Aug. 2, 1954. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Warren Township Sch. Dist. No.

Warren Township Sch. Dist. No. 4
(P. O. Roseville), Mich.

Bond Offering — Dan Charron,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the
purchase of \$200,000 building
bonds. Dated Feb. 1, 1954. Due on
June 1 from 1955 to 1971 inclusive. Bonds maturing in 1967 and
thereafter are callable as of June
1, 1957. Interest J-D. Legality
approved by Berry. Stevens & approved by Berry, Stevens & Moorman, of Detroit.

Wayne County (P. O. Detroit),

Michigan

Bond Offering — Sylvester A.

Noetzel, Secretary and Clerk of
the Board of County Road Commissioners, will receive sealed
bids until 11 a.m. (EST) on Feb.

More the Purchase of \$455,000 24 for the purchase of \$465,000 Metropolitan Sewerage and Sewage Disposal System (special obligation, series I) bonds, Dated Oct. 1, 1953. Due on Oct. 1 from 1956 to 1982 inclusive. The bonds are optional. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming Twp. Graded Sch. Dist. No. 1 (P. O. Grandville), Mich. Bond Sale—The \$660,000 building bonds offered Feb. 17—V. 179, p. 667—were awarded to a group composed of McDonald-Moore & Co., Kenower, MacArthur & Co., both of Detroit, Paine, Webber, Jackson & Curtis, of Chicago, H. V. Sattley & Co., Detroit, and Walter J. Wade, Inc., of Grand Rapids, at 100.13, a net interest cost of about 2.02%, as follows:

\$555,000 2¼s. Due on May 1, from 1955 to 1967 inclusive. 50,000 1¾s. Due on May 1, 1968. 55,000 1¼s. Due on May 1, 1969.

#### MINNESOTA

Anoka County Indep. Sch. Dist. No. 47 (P. O. Minneapolis), Minnesota

Bond Offering — Alfred Bernstein, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 25 for the purchase of \$52,-000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1973 inclusive. Principal and interest payable at a bank or frust company to be designated trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Jackson County (P. O. Jackson), Minnesota

Bond Offering — C. H. Peter-

son, County Auditor, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$16,000 County District No. 16 drainage Monds. Dated Feb. 1, 1954. Due on Feb.,1 from 1955 to 1969 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Richfield, Minn.

Bond Offering - Paul H. Haugen, Village Clerk, will receive sealed bids until 9 p.m. (CST) on Feb. 23 for the purchase of \$1,000,000 improvement bonds, Project No. 224. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1975 inclusive. Bonds maturing in 1968 and thereafter are callable as of Feb. 1, 1958.

St. Paul Park, Minn.

Bond Sale Postponed — Date of sale of the \$500,000 water and disposal system bonds sewage disposal system bonds was changed from Feb. 23—v. 179, p. 765—to March 4.

White Rear Lake, Minn.

Bond Offering — Mrs. Genevieve Sayer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 2 for the purchase of \$175,000 sewage treat-ment plant bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1957 to 1976 inclusive. Bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1965. Legality ap-proved by Briggs, Gilbert, Mor-ton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Wright County Indep. Sch. Dist. No. 79 (P. O. Howard Lake), Minnesota

Bond Offering-Floyd B. Munson, District Clerk, will receive sealed bids until 1 p.m. (CST) on sealed bids until 1 p.m. (CST) on March 3 for the purchase of \$486,000 building bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1982 inclusive. Bonds maturing in 1974 and the paster are called in 1974 and thereafter are callable as of April 1, 1968. Principal and interest payable at a suitable banking institution designated by the purchaser. Legality approved by Faegre & Benson, of Minne-

#### MISSISSIPPI

Clarksdale, Miss.

Clarksdale, Miss.

Bond Offering—T. C. Fox, City
Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 23 for
the purchase of \$230,000 industrial
bonds. Dated April 1, 1954. Due
on April 1 from 1955 to 1979 inclusive. Principal and interest payable at a banking institution designated by the successful bidder
and approved by the city. Legaland approved by the city. Legality approved by Charles & Trauernicht, of St. Louis.

Lee County, Mooreville Consol.
Sch. Dist. (P. O. Tupelo),
Mississippi
Bond Offering — Sealed bids

Mississippi
Bond Offering — Sealed bids
will be received by the Clerk of
the Board of Supervisors until
March 1 for the purchase of \$19,-000 school bonds.

Waveland, Miss.
Bond Sale — The \$470,000 general obligation and revenue water works system and natural gas sys tem bonds offered Feb. 16—v. 179, p. 445—were awarded to a group composed of M. A. Saunders & Co., Memphis; Arnold and Crane, of New Orleans, and Leland Speed Co., of Jackson.

#### MISSOURI

Newton County Sch. Dist. No. 57
(P. O. Neosha), Mo.

Bond Sale — The \$295,000 general obligation school improvement bonds offered Feb. 15 were awarded to the Bank of Neosha and the First National Bank of Neosha in the Price of and the First National Bank of Neosha, jointly, on a bid reflect-ing a net interest cost of about

St. Louis County Sch. Dist. (P. O

St. Louis County Sch. Dist. (P. O. Jennings), Mo.

Bond Offering — Robert Feld,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 8 for the purchase of \$900,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1974 inclusive. Bonds maturing in 1972. on Feb. 15 from 1955 to 1974 inclusive. Bonds maturing in 1972 and thereafter are callable as of Feb. 15, 1964. Principal and interest payable at a banking institution designated by the purchaser and approved by the Board of Education. Legality approved of Education. Legality approved by Charles & Trauernicht, of St.

#### MONTANA

Great Falls, Mont.

Bond Sale—The \$5,000 Special Improvement Dist. No. 845 bonds offered Feb. 15—v. 179, p. 561—were awarded to Steve Yelaca, of Great Falls, as 4s, at 102, a basis of about 3.70%.

#### NEBRASKA

Curtis, Neb.

Bond Sale-An issue of \$25,000 electric distribution system revenue bonds was sold to the First Trust Co., Lincoln, as 2½s. Dated Jan. 1, 1954.

Omaha Public Power District, Neb Bond Offering — Sealed bids will be received by the Board of Directors until 11 a.m. (CST) on Directors until 11 a.m. (CS1) on March 9 for the purchase of \$12,-000,000 electric revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive Le-gality approved by Wood, King & Dawson, of New York City.

#### NEW HAMPSHIRE

Berlin, N. H.

Note Sale-The \$200,000 notes offered Feb. 12 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 1.04% discount.

Strafford County (P. O. Dover),

New Hampshire

Note Sale — The \$200,000 tax
anticipation notes offered Feb. 16
were awarded to the Farmington National Bank of Rochester, at 0.96% discount.

#### **NEW JERSEY**

Collingswood, N. J.

Bond Sale—The \$172,000 water, general and sewer bonds offered Feb. 15—v. 179, p. 657—were awarded to J. B. Hanauer & Co., of Newark, as 2.05s, at 100.07, a basis of shout 2.04%. basis of about 2.04%.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$95,000 general improvement bonds. Dated March 1, 1954 ment bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1965 inclusive. Principal and interest (M-S) payable at the Common-wealth Bank, Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Montvale School District, N. J.
Bond Offering—Carl E. Schmidt,
Secretary of the Board of Education, will receive sealed bids until
8:30 p.m. (EST) on March 8 for
the purchase of \$300,000 building
bonds. Dated March 1, 1954. Due the purchase of \$300,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the First National Bank of Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. York City.

Nutley School District, N. J.

Bond Sale—The \$735,000 building bonds offered Feb. 17—v. 179, p. 657—were awarded to a group composed of the National State Bank of Newark, B. J. Van Ingen & Co., Ira Haupt & Co., both of New York City, Ryan, Hanauer & Co., Newark, and Ewing & Co., Montelair, taking \$732,000 bonds as 2½s, at 100.43, a basis of about 2.21%. 2.21%.

South Amboy, N. J.

Bond Sale—The \$44,500 general improvement and assessment bonds offered Feb. 17—v. 179, p. 658—were awarded to Francis I. du Pont & Co., New York City, as 2.20s, at 100.21, a basis of about

Vineland, N. J. Bond Offering — John J. Da-nieri, City Clerk, will receive sealed bids until 8:15 p.m. (EST) on Feb. 23 for the purchase of \$100,000 bonds, as follows:

\$35,000 building bonds. 20,000 playground improvement bonds.

45,000 fire engine bonds.

The bonds are dated March 1 Ine ponds are dated March 1, 1954 and mature on March 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Vineland National Bank & Trust Co., Vineland. Legality approved by Hawkins, Delafield & Wood, of New York City.

purchase of \$300,000 school bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1978 inclusive. Paying agent and legal opinion the same as stated above.

Woodcliffe Lake Sch. Dist., N. J. Bond Offering — Abraham A. Franzetti, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Mar. 11 for the purchase of \$229,000 building head to the purchase of \$229,0 ing bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank of Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **NEW MEXICO**

Santa Fe, N. Mex. Bond Sale—The \$275,000 street improvement bonds offered Feb. 15—v. 179, p. 658—were awarde to Quinn & Co., of Albuquerque.

#### **NEW YORK**

Auburn, N. Y.

Bond Offering — Samuel A.
Goodman, City Comptroller, will
receive sealed bids until 11 a.m.
(EST) on March 2 for the purchase of \$605,500 public improvement and apparatus bonds. Dated
March 1, 1954. Due on March 1
from 1955 to 1973 inclusive. Principal and interest (M-S) payable
at the City Bank Farmers Trust
Co., New York City. Legality approved by Reed, Hoyt, Taylor &
Washburn, of New York City.

Ballston Clifton Park Charles and

Washburn, of New York City.

Ballston, Clifton Park, Charlton and Glenville Central Sch. Dist. No. 1
(P. O. Schenectady), N. Y.

Bond Sale—The \$2,013,000 building bonds offered Feb. 18—v. 179, p. 658—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., Aubrey G. Lanston & Co., and J. G. White & Co., all of New York City, as 2.60s, at 100.59, a basis of about 2.55%.

Duanesburg, Princeton, Charlestor Florida, Knox, Schoharie and Wright Central Sch. Dist. No. 1

(P. O. Delanson), N. Y.

Bond Offering — Francis
Crowe, District Clerk, will Crowe, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 24 for the purchase of \$850,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York City. Legality approved by Van-dewater, Sykes, Heckler & Gal-loway, of New York City.

Eastchester (P. O. Tuckahoe), N.Y.
Bond Offering — Francis X.
O'Rourke, Town Supervisor, will
receive sealed bids until 11 a.m.
(EST) on Feb. 25 for the purchase
of \$115,000 bonds, as follows:

000 highway improvement bonds. Due on Jan. 15 from 1955 to 1964 inclusive. 000 park and playground bonds. Due on Jan. 15 from 1955 to 1964 inclusive.

The bonds are dated Jan. 15, 1954. Principal and interest (J-J) payable at the First National Bank & Trust Co., Tuckahoe, Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Levittown Water Dist

(P. O. Hempstead), N. Y. Bond Sale—The \$650,000 water bond Sale—The \$650,000 water bonds offered Feb. 16—v. 179, p. 765—were awarded to the Bankers Trust Co., and Kidder, Peabody & Co., both of New York City, jointly, as 2.70s, at 100.71, a basis of about 2.64%.

Ithaca City School District, N. Y.

Bond Offering — W. L. Gragg,
District Clerk, will receive sealed
bids until 1:30 p.m. (EST) on Feb.
25 for the purchase of \$1,200,000
building bonds. Dated April 1,
1954 Due on April 1 from 1055 Vineland National Bank & Trust
Co., Vineland. Legality approved
by Hawkins, Delafield & Wood, of
New York City.

Additional Offering — Mr. Danieri will receive sealed bids until
9 p.m. (EST) on Feb. 23 for the Johnson City, N. Y.

Bond Sale-The \$118,000 sewer and Street improvement bonds offered Feb. 16—v. 179, p. 765—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.60s, at 100.132 anhasis of about 1.57%.

Manchester, Port Gibson Water District (P. O. Clifton Springs), New York

Roud Offering—Bruce Martin,
Town Supervisor, will receive
sealed bids until 3 p.m. (EST) on
Feb. 26 for the purchase of \$58,—
000 water bonds. Dated Feb. 1,
1954. Due on Feb. 1 from 1955 to 1954. Due on Feb. I from 1955 to 1994 inclusive. Principal and interest (F-A) payable at the Ontario National Bank, Clifton Springs. Legality approved by Reed, Hoyt, Taylor & Washburn of New York City.

Monroe, Woodbury, Blooming Grove, Chester and Tixedo Central Sch. Dist No. 1 (P.O. Monroe), N. Y

Bond Sale—The \$1,732,000 building bonds offered Fell. 18.

—V. 179, p. 765—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Ciboons & Co., Adams, McEntee & Co., First of Michigan Corp., and Chas. E. Weigold & Co., all of New York City, as 2.20s. at 100.73. a basis of City, as 2.20s, at 100.73, a basis of about 2.12%.

New Bremen, Croghan and Waters
Central School District Nagal
(P. O. Beaver Falls), N. You
Bond Offering — Thelma Nortz,
District Clerk, will receive sealed,
bids until 2:30 pm. (EST) on
Feb. 25 for the purchase of 696,
000 building bonds. Dated Nov. 1,
1953. Due on May 1 from 1955 to
1983 inclusive. Principal and interest (M-N) payable at 11 the
Croghan National Bank. Legality
approved by Vandewater, Sykes,
Heckler & Galloway of N. N. City.

New York City Housing Authories.

New York City Housing Authority, New York Div Housing Authority, New York Div Section 1970 Note Offering—Phillip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb. 23 for the purchase of \$23,825,060 no tes, comprising \$13,260,000 series XCI and \$12,420,000 series XCI and \$12,420,000 series XCII. Dated March 29, 1954 and due on Nov. 1, 1954. Principal and interest payable at the Chemand interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York State Thruway

Would Increase Borrowing Anthority — A bill to permit the
Authority to borrow beyond the
\$500 million already authorized
has been introduced in the Legis—
letture by Sente Majority Legis—

ature by Senate Majority Leader Walter J. Mahoney. Some In its fourth annual report to the Legislature, the Authority reviewed the impact of inflation on its program and said that funds must be found for four Thruway extensions totaling about 129 miles, and revisions in costs placed the amount needed at approximately \$245,000,000, or more than \$1,900,000 a mile. To date the Authority has been provided 1250. the Authority has borrowed \$250 million of its authorized \$500 million backed by a State guarantee. Under Senator Mahoney's bill the Authority would be permitted to borrow as much as it needed to complete the Thruway and its ex-tensions, provided that the esti-mated revenues were deemed suf-ficient to meet all interest, and redemption charges on outstanding obligations, including the \$500 million of Thruway bonds guar-

Any bonds issued beyond the \$500 million would not be backed with a State guarantee, but would be secured only by toll revenues.

North Hempstead Union Free Sch.

District No. 11 (P. O. Carle
Place), N. Y.
Bond Offering — Katherine R.
Lapsely, District Clerk, will receive sealed bids until 3:30 p.m.
(EST) on Feb. 25 for the purchase

of \$143,000 building bonds. Dated Dec. 1, 1953. Due on June I from 1954 to 1974 inclusive. Principal and interest (J-D) payable at the Westbury Trust Co., Westbury, or at The Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood of New York City. York City.

Olean, N. Y.

Bond Offering — Clair C. Phillips, City Auditor, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$110,-000 street improvement bonds. Dated Feb. 1, 1954. Due on Aug. 1 from 1954 to 1958 inclusive. Principal and interest (F-A) payable at the Exchange National Bank, Olean. Legality approved by Van-dewater, Sykes, Heckler & Gallo-way, of New York City.

Oyster Bay Union Free Sch. Dist. No. 13 (P. O. Woodbury), N. Y. Bond Sale—The \$521,000 build-ing bonds offered Feb. 16—v. 179, p. 766—were awarded to a group composed of Roosevelt & Cross, Francis I. du Pont & Co., and Til-ney & Co., all of New York City, as 2.70s, at 100.32, a basis of about 2.67%

Pembroke, Darien, Batavia and
Alexander Central Sch. Dist.
No. 2 (P. O. Corfu), N. Y.
Bond Offering — Roy E. Hills,
District Clerk, will receive sealed
bids until 3:30 p.m. (EST) on
March 2 for the purchase of \$405,000 building bonds. Dated March 1,
1954 Due on Nov. 1 from 1954 to 1954. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at the Manufacturers and Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood of New York City.

#### Pleasantville, N. Y.

Bond Sale—The \$86,000 sewer bonds offered Feb. 17—v. 179, p. 658—were awarded to R. D. White & Co., New York City, as 2.70s, at 100.12, a basis of about 2.68%.

Riverhead Water District (P. O. Riverhead), N. Y.

Bond Sale—The \$44,000 water bonds offered Feb. 17—v. 179, p. 658—were awarded to Roosevelt & Cross, of New York City, as 2.60s, at 100.45, a basis of about 2.55%.

Salina, Lyncourt Fire Dist. (P. O. Syracuse), N. Y.

Bond Sale - The \$25,000 fire bonds offered Feb. 18—V. 179, p. 766—were awarded to the First Trust & Deposit Co., of Syracuse,

#### Schenectady, N. Y.

Bond Offering-Myles J. Burke, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Feb. 24 for the purchase of \$699,-000 bonds, divided as follows:

\$499,000 general improvement bonds. Due on Aug. 1 from 1955 to 1960 inclusive.

100,000 local sewer improvement bonds. Due on Aug. 1 from 1955 to 1958 inclusive.

0,000 local street improve-ment bonds. Due on Aug. 1 from 1955 to 1958 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. York City.

#### Seneca Falls, N. Y.

Bond Offering—Patrick F. Cammuso, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$56,000 bonds, as follows:

\$35,000 public improvement bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

21,000 water supply bonds. Due on Sept. 1 from 1954 to 1963 inclusive.

The bonds are dated March 1954. Principal and interest (M-S) payable at the State Bank of Seneca Falls. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City. Troy City School District, N, Y.

Bond Offering—W. Kenneth
Doyle, Secretary of the Board of
Education, will receive sealed
bids until 3:30 p.m. (EST) on
March 4 for the purchase of \$2,600,000 building bonds. Dated
March 1, 1954, Due on June 1
from 1954 to 1982 inclusive. Principal and interest. (I-D) payable cipal and interest (J-D) payable at the Manufacturers National Bank of Troy. Legality approved by Hawkins, Delafield & Wood, of New York City.

Troy, N. Y. Bond Sale—The \$1,148,000 water Bond Sale—The \$1,148,000 water and general purpose bonds offered Feb. 16—v. 179, p. 766—were awarded to Smith, Barney & Co., and Dominick & Dominick, both of New York City, jointly, as 1%s, at 100.11, a basis of about 172%.

Westport, Essex, Moriah, Elizabethtown and Lewis Central Sch. Dist.
No. 1 (P. O. Westport), N. Y.
Bond Offering — Ray Bender,
District Clerk, will receive sealed
bids until 3:30 p.m. (EST) on Feb.
24 for the purchase of \$295,000
building bonds. Datéd Dec. 1,
1953. Due on June 1 from 1955 to
1973 inclusive. Principal and in-1973 inclusive. Principal and interest (J-J) payable at the Lake Champlain National Bank, Westport. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NORTH CAROLINA

Hot Springs, N. C.
Bond Offering—W. E. Easterling,
Secretary of the Local Government Commission, will receive
sealed bids at his office in Raleigh, sealed bids at his office in Kaleigh, until 11 a.m. (EST) on Feb. 23 for the purchase of \$23,000 water and sewer bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lenoir County (P. O. Kinston),
North Carolina
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh sealed bids at his office in Raleigh until 11 a.m. (EST) on March 2 for the purchase of \$1,000,000 school building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### OHIO

Archbold-German Twp. Sch. Dist. (P. O. Archbold), Ohio
Bond Sale—The \$389,000 building bonds offered Feb. 18—v. 179, p. 658—were awarded to J. A. White & Co., of Cincinnati, as 234s, at 102.72, a basis of about 240%.

Ashtabula, Ohio
Bond Sale—The \$1,300,000 sewage treatment plant bonds offered Feb. 18—v. 179, p. 658—were awarded to a group composed of the First National Bank of Chicago, Hayden, Miller & Co., Fahey, Clark & Co., First Cleveland Corp., and Olderman, Asbeck & Co., all of Cleveland, as 2½s, at 101.71, a basis of about 2.37%.

Beach City-Wilmot Local Sch. Dist. (P. O. Beach City), Ohio Bond Offering—James L. Reese,

Bond Offering—James L. Reese, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 10 for the purchase of \$90,000 building bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Beach City Banking Co., Beach City. Beach City.

#### Boston Local School District (P. O. Peninsula), Ohio

Bond Sale—The \$236,000 building bonds offered Feb. 17—v. 179, p. 659—were awarded to the First Cleveland Corp., Cleveland, as 23/4s, at 100.94, a basis of about 2.64%.

Canton Township Local Sch. Dist.
(P. O. Canton), Ohio

Bond Offering — Glen Yoke,
Clerk-Treasurer of the Board of
Education, will receive sealed
bids until April 3 for the purchase
of \$1,750,000 school building
bonds bonds.

Carroll Local Sch. Dist., Ohio
Bond Offering—Elsie M. Miller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 4 for the purchase of \$259,000 building bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Bank Co., Carroll. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chauncey, Chauncey-Dover Joint Fire District (P. O. Chauncey), Ohio Bond Offering—Guy E. Osborne, Village Clerk, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$3,000 fire fighting apparatus bonds. Dated Jan. 1, 1954. Due on Jan. 1 from Jan. 1, 1954. Due on Jan. 1 11 1956 to 1961 incl. Interest J-D.

Columbiana Exempted Village
School District, Ohio
Bond Offering — Wilder A.
Foertch, Clerk of the Board of
Education, will receive sealed
bids until 8 p.m. (EST) on March
18 for the purchase of \$450,000
building bonds. Dated Dec. 1,
1953, Due on Dec. 1 from 1955 to
1977 inclusive. Principal and interest (J-D) payable at the
Union Banking Co., Columbiana.
Purchaser to furnisher legal
opinion. opinion.

opinion.

(The offering was originally scheduled for Feb. 24—v. 179, p. 658 — but had to be postponed owing to an error in the official prospectus.)

Dover Township, Chauncey-Dover Joint Fire Dist. (P. O. Chauncey), Ohio

Bond Offering—Guy E. Osborne, Clerk of the Board of Township Trustees, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$12,000 fire fightg apparatus bonds. Dated Jan. 1954. Due on Jan. 1 from 1956 ing to 1961 inclusive. Interest J-J.

Franklin Local Sch. Dist. (P. O. R. D. No. 1 Kent), Ohio

Bond Sale-The \$225,000 school improvement bonds offered Feb. 17—V. 179, p. 659—were awarded to Fahey, Clark & Co., of Cleveland, as 23/4s, at 101.21, a basis of about 2.62%.

Madison Twp. (P. O. R. R. No. 10,

Madison Twp. (P. O. R. R. No. 10, Box 303 R, Dayton), Ohio Bond Sale — The \$12,000 fire truck bonds offered Feb. 17 were awarded to Fahey, Clark & Co., of Cleveland, as 21/4s, at 100.30, a basis of about 2.23%.

Millcreek Local Sch. Dist. (P. O. Alvordton), Ohio

Bond Offering — Gladys O.
Wyrick, Clerk of the Board of
Education, will receive sealed bids
until noon (EST) on Feb. 27 for
the purchase of \$82,000 building
bonds. Dated Feb. 1, 1954. Due on
Oct. 1 from 1955 to 1978 inclusive.
Principal and interest (A.C.) Principal and interest (A-O) payable at the Pioneer Banking Co., Pioneer Legality approved by Squire, Sanders & Dempsey, of Clealand by Squire, Sa of Cleveland.

Newcomerstown, Ohio

Bond Offering — E. D. Brenneman, Village Clerk, will receive sealed bids until noon (EST) on March 1 for the purchase of \$3,300 improvement chase of \$3,300 improvement bonds. Dated March 1, 1954. Due on Oct. 1 from 1955 to 1964 inclu-sive. Interest A-O.

North College Hill, Ohio

(J-D) payable at the Central Trust Co. of Cincinnati, North College Hill branch. Legality ap-proved by Peck, Shaffer & Wil-liams, of Cincinnati.

North Royalton Local Sch. Dist.

Bond Sale—The \$240,000 building bonds offered Feb. 16—v. 179, p. 563—were awarded to William J. Mericka & Co., of Cleveland, as 23/4s, at 101.19, a basis of about 2.63%.

Ohio Wesleyan University (P. O.

Ohio Wesleyan University (P. O. Delaware), Ohio
Bond Offering — D. J. Hornberger, Treasurer of the Board of Trustees, will receive sealed bids until 4 p.m. (EST) on Feb. 26 for the purchase of \$485,000 non-tax-exempt dormitory revenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1993 inclusive. Bonds maturing Dec. 1, 1964 and thereafter are optional. Principal and interest payable at the Huntington National Bank, Columbus, or at the Bankers Trust Co., New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District, Ohic Bond Sale—The \$1,000,000 building bonds offered Feb. 17 building bonds offered Feb. 17—v. 179, p. 659—were awarded to a group composed of Stranahan. Harris & Co., Inc., Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., all of Toledo, Barcus, Kindred & Co., Chicago, and Roose & Co., of Toledo, as 234s, at 100.56, a basis of about 2.66%.

Strongsville, Ohio

Bond Offering — James C.

Brown, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$158,-000 water bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) navable at the Comterest (J-D) payable at the Commercial and Savings Bank of Berea. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sugar Creek, Ohio Bond Offering—C. M. Zimmer-man, Village Clerk, will receive sealed bids until noon (EST) on March 1 for the purchase of \$13,-000 parking facilities bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1968 inclusive. Interest J-J.

Trotwood, Ohio
Bond Sale—The \$30,000 street
improvement bonds offered Feb. 17—v. 179, p. 659—were awarded to Sweney Cartwright & Co., of Columbus, as 2½s, at 100.63, a basis of about 2.39%.

Wayne, Ohio

Wayne, Ohio

Bond Offering — R. J. Blum,
Village Clerk, will receive sealed
bids until noon (EST) on March
8 for the purchase of \$30,000 general obligation bonds. Dated
Jan. 1, 1954. Due on Nov. 1 from
1955 to 1974 inclusive. Interest
M-N M-N.

#### **OKLAHOMA**

Creek County Indep. Sch. Dist. No. 33 (P. O. Sapulpa), Okla.

Bond Offering - Helen Miller Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 23 for the purchase of \$195,000 building and equipment bonds. Due serially from 1956 to 1960 inclusive.

Oklahoma Veterans Loan Authority (P. O. Box 3291, Oklahoma City), Oklahoma

Bond Offering — Jack L. Newman, Jr., Treasurer of the Authority, will receive sealed bids until 10 a.m. (CST) on March 1 for the purchase of \$5,000,000 veterans loan bonds. Dated March 1, 1954 Purchase 1, 1955 North College Hill, Ohio

Bond Offering — Charles W.
Henry, City Auditor, will receive sealed bids until noon (EST) on March 3 for the purchase of \$20,-000 Galbraith Road improvement bonds. Dated Feb. 15, 1954. Due on Dec. 15 from 1955 to 1964 inclusive. Principal and interest of the Authority as its agent.

The bonds are authorized for the purpose of assisting Oklahoma War Veterans to acquire farms or homes, the cost of which must be repaid to the Authority on an amortized purchase plan. The security of the bonds are: (1) Notes secured by mortgages on farms and homes constituting first liens, or (2) mortgages incured by the or (2) mortgages insured by the Secretary of Agriculture, in accordance with the provisions of Title 1 of the Bankhead-Jones Farm Tenant Act, or (3) The Loan Guaranty or Insured Loan provisions of the Veterans Administration. The Authority will deliver to the successful bidder at the date of delivery, the opinion of the Supreme Court of Okor (2) mortgages insured by the at the date of delivery, the opinion of the Supreme Court of Oklahoma approving the bonds and validity thereof in accordance with Section 16, Senate Bill 193, 24th Oklahoma Legislature, Regular Session, together with the usual closing proofs. Bonds will be delivered at the office of the Treasurer of the Authority, as soon as the bonds can be prepared, which it is estimated will be about June 1. The purchaser may negotiate for delivery of the bonds in New York or Chicago, by assuming payment of the Board's additional expenses incident to the change of place of delivery.

Payne County School District No.

Payne County School District No. 67 (P. O. Cushing), Okla.

Bond Sale—The \$113,000 school

building bonds offered Feb. 16—v. 179, p. 766—were awarded to Evan L. Davis, of Tulsa, and Small-Milburn Co., of Wichita, jointly.

The bonds mature serially from 1957 to 1964 inclusive.

Rogers County (P. O. Claremore), Oklahoma Bond Offering — Oliver Hause,

County Clerk, will receive sealed bids until 2:30 p.m. (CST) on Feb. 25 for the purchase of \$70,000 series A road and bridge bonds, Due serially from 1958 to 1964 inclusive.

Tillman County Indep. Sch. Dist. No. 249 (P. O. Grandfield), Oklahoma

Bond Offering — Charles T. Witt, Clerk of the Board of Education, will receive sealed bids until Feb. 24 for the purchase of \$48,000 building bonds.

Tillman County Indep. Sch. Dist. No. 249 (P. O. Grandfield), Okla.

Bond Offering—Chas. T. Witt, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 24 for the purchase of \$48,000 building bonds. Due serially from 1956 purchase of \$40 bonds. Due seria to 1959 inclusive.

Wagoner County (P. O. Wagoner) Oklahoma

Bond Offering — Jack C. Jones, County Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 24 for the purchase of \$431,000 County Separate School improvement bonds. Due serially from 1956 to 1969 inclusive.

#### OREGON

Curry County Sch. Dist. No. 1-C

(P. O. Port Orford), Ore.

Bond Sale—The \$118,000 building bonds offered Feb. 15—v. 179, p. 446—were awarded to Foster and Marshall, of Portland.

Douglas County Sch. Dist. No. 19C

(P. O. Myrtle Creek), Ore.
Bond Offering — The Superintendent of Schools will receive sealed bids until March 8 for the purchase of \$135,000 school bonds.

Gresham, Ore.

Gresham, Ore.

Bond Offering—Lucille Erickson, City Recorder, will receive sealed bids until 8 p.m. (PST) on Feb. 24 for the purchase of \$480,000 sewer bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1984 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Leality approved by Winfree, Calloch, Shuler & Sayle, of Portland.

Oregon (State of)
Salc—The \$5,000,000 veterans' welfare bonds offered Feb. erans' welfare bonds offered Feb. 16—v. 179, p. 563—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York City, and Continental Illinois National Bank & Trust Co., Chicago, jointly, as 1¾s, at 98.02, a basis of about 1.89%. Other members of the syndicate: Blair, Rollins & Co. Incorporated; Shields & Company; Barr Brothers & Co.: Hornpany: Barr Brothers & Co.: Hornpany; Barr Brothers & Co.; Horn-blower & Weeks; California Bank (Los Angeles); Stroud & Com-pany, Incorporated; Adams, Mc-Entee & Co., Inc.; Bacon, Steven-son & Co.; G. H. Walker & Co.; A. Webster Dougherty & Co.; Byrne and Phelps, Incorporated; Auchincloss, Parker & Redpath; Pierce-Carrison Corporation. Herce-Carrison Corporation.
Kaiser & Co.; Rodman & Linn;
Thomas & Company; Wm. P.
Harper & Son & Co.; McCormick
& Co.; Newhard, Cook & Co.;
Mullaney, Wells & Company;
Kenower, MacArthur & Co.; Sills, Fairman & Harris Incorporated: McDonald-Moore & Co.; Malvern Hill & Company, Incorporated;

Tillamook City, Ore.
Bond Offering—Geneva Gatens,
City Recorder, will receive sealed
bids until 7:30 p.m. (PST) on
March 1 for the purchase of \$43,-170.78 improvement bonds. Dated 1954. Due on April om 1955 to 1964 inclusive. able after three years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Reinholdt & Gardner.

#### PENNSYLVANIA

Altoona Sch. Dist. Authority, Pa.
Bond Offering — Charles W.
Clugh, Chairman, will receive
sealed bids until 7:30 p.m. (EST) \$350,000 school revenue bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the Central Trust Co., Altoona. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Bethlehem, Pa.
Bond Sale—The \$600,000 improvement bonds offered Feb. 16 -v. 179, p. 659—were awarded to a group composed of Halsey, Stuart & Co., First of Michigan Corp., both of New York City, and Janney & Co., of Philadelphia, as 134s, at 100.31, a basis of about 270%. 2.70%.

Hopewell Township (P. O.

Aliquippa), Pa.

Bond Sale—The \$20,000 general obligation bonds offered Feb. 15—v. 179, p. 563—were awarded to Fauset, Steele & Co., of Pittsburgh, as 3s, at 100.84.

Lebanon City Sch. Dist. Authority

Pennsylvania
Bond Offering—Harry L. Quinn,
Chairman, will receive sealed
bids until 8 p.m. (EST) on March
9 for the purchase of \$1.100,000 school revenue bonds. Dater April 1, 1954. Due on April from 1955 to 1979 inclusive. Prin Dated cipal and interest (A-O) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lock Haven Area Joint School Authority (P. O. Lock Haven), Pa. Bond Sale—An issue of \$450,

000 school revenue bonds was sold to Butcher & Sherrerd, and Dol-phin & Co., both of Philadelphia, jointly, as follows:

\$60,000 2s. Due on March 1 from

\$60,000 2s. Due on March 1 from 1955 to 1960 inclusive. 85,000 2½s. Due on March 1 from 1961 to 1966 inclusive. 120,000 2%s. Due on March 1 from 1967 to 1974 inclusive. 185,000 3s. Due on March 1,

The bonds are dated March 1, cates for construction of sewers principal and interest in Districts Nos. 7 and 8.

(M-S) payable at the Lock Haven Trust Co., Lock Haven. Legality approved by Townsend, Elliott & wiunson, of Philadelphia.

### Paoli Area School Authority (P. O. Berwyn), Pa.

Bond Sale—The \$2,500,000 school revenue bonds offered Feb. 16—v. 179, p. 659—were awarded to a syndicate headed by Blyth & Co., Inc., New York City, at 98.06, a net interest cost of about 2.14%, as follows:

\$280,000 3<sup>1</sup>/<sub>4</sub>s. Due on March 15 from 1955 to 1958 inclusive. 310,000 2<sup>1</sup>/<sub>4</sub>s. Due on March 15 from 1959 to 1962 inclusive.

0,000 2s. Due on March from 1963 to 1965 inclusive. 15 100,000 1.85s. Due on March 15.

100,000 1.90s. Due March 15,

1967. 100,000 1.95s. Due March 15. 1968. 100,000 2s. Due March 15, 1969.

100.000 2.05s. Due March 15 1970. 110,000 2.10s. Due March 15

1971. 110,000 2.15s. Due March 15, 1972.

120,000 2.20s. Due March 15

250,000 21/4s. Due on March 15

1974 and 1975. 1,000 2s. Due on March 15, 1976 and 1977.

280 000 11/25 Due on March 15. 1978 and 1979.

Other members of the group:
Blair, Rollins & Co., Inc., White
Weld & Co., Hemphill, Noyes &
Co., all of New York, Janney &
Co., DeHaven & Townsend,
Crouter & Bodine, Woodcock, Co., Dehaven & Townsend, Crouter & Bodine, Woodcock, Hess & Co., all of Philadelphia, Hulme, Applegate & Humphrey, Inc., of Pittsburgh, Rambo, Close & Kerner, J. W. Sparks & Co., and M. M. Freeman & Co., all of Philadelphia Philadelphia.

Upper Moreland Sch. Dist. Auth.

Upper Moreland Sch. Dist. Auth.
(P. O. Willow Grove), Pa.

Bond Offering — Walter R.
Lomas, Chairman, will receive
sealed bids until 8 p.m. (EST) on
March 2 for the purchase of
\$1,000,000 school revenue bonds.
Dated April 1, 1954. Due on April
1 from 1955 to 1984 inclusive. 1 from 1955 to 1984 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1959 Principal and interest (A-O) payable at the Provident Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Leesport, Pa. Bond Offering — Sealed bids will be received by the Borough Secretary until 7:30 p.m. (EST) on March 5 for the purchase of Sealed bids \$70,000 general obligation water works bonds.

#### RHODE ISLAND

Pawtucket, R. I.

Note Offering — Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on Feb. 24 for the purchase of \$640,-000 tax anticipation notes. Dated Feb. 26, 1954. Due on June 29, 1954

#### SOUTH DAKOTA

Brookings Indep. Sch. Dist., S. Dak. Bookings Indep. Sch. Dist., 3. Duk.
Bond Offering—Agnes Schlender, District Clerk, will, receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$425,000 school building bonds. Dated March 1, 1954. Due on Dec. 1 from 1956 to 1963 inclusive, and on March 1, 1964. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Custer City, S. Dak. Bond Offering — Sealed bids will be received by the City Auditor until 8 p.m. (CST) on March 1 for the purchase of \$13,500 sewer bonds. Due on Jan. 1 from 1956 to 1965 inclusive. Issued in lieu of special assessment certifiMurdo, S. Dak.

No Bids—Sale Continued—No bids were submitted for the \$35,-000 auditorium bonds offered Feb 15—v. 179, p. 660. The City continue to seek a buyer.

Redfield, S. Dak.

Bond Offering—Sealed bids will be received by the City Auditor until 8 p.m. (CST) on Feb. 24 for the purchase of \$50,000 general obligation armory bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1966 inclusive. Bonds due in 1963 and thereafter are callable as of Jan. 1, 1962. Interest L.I. Legality approved by Dor-J-J. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### TENNESSEE

Harriman, Tenn.

Bond Offering—Neva J. Brown, ity Clerk, announces that an sue of \$400,000 street improvement bonds will be sold at public auction in the Mayor's office at 7:30 p.m. (CST) on March 9. The bonds are dated March 1, 1954 and mature on March 1 from 1955 and mature of March 1 from 1955 to 1972 inclusive. Principal and interest (M-S) payable at the Hamilton National Bank, Knox-ville. Legality approved by Chap-man & Cutler, of Chicago.

#### TEXAS

Bexar County Road District No. 2 (P. O. San Antonio), Texas

Bond Offering-Fred Huntress County Clerk, will receive sealed bids until 9:30 a.m. (CST) on Feb. 25 for the purchase of \$1,000,000 road bonds. Dated March 10, 1954. Due on March 10 from 1956 to 1978 inclusive. Bids must be based on bonds subject to call after 10 years from date of issue or after 15 years from such date. Principal and interest (M-S) payable at the Chase National Bank, New York City. Legalty approved by Dobbins & Howard, of San Dobbins Antonio.

Corpus Christi, Texas

Bond Offering—Russell E. Mc-Clure, City Manager, will receive sealed bids until 2:30 p.m. (CST) on Feb. 24 for the purchase of \$8,-900,000 revenue bonds, divided as follows:

\$7,000,000 first mortgage works bonds. Dated Feb. 1, 1954. Due on June 1 from 1965 to 1983 inclusive. Bonds due June 1, 1965 and there-after are callable as of June 1, 1964.

1,500,000 sewer improvement and extension bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1984 inclusive. Bonds due Jan. 15, 1965 and thereafter are callable as of Jan. 14, 1964.

400.000 gas system bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1974 inclusive. Bonds due Jan. 15, 1965 and thereafter are callable as of Jan. 15, 1964.

Principal and interest on \$7,000,000 issue payable at the Mercantile National Bank, Dallas or at the Chemical Bank & Trust Co., New York City, and on the other two issues at the Harris Trust & Savings Bank, Chicago, or at the Corpus Christi National Bank, Corpus Christi. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Additional Offering — Sealed bids will be received at the same time for the purchase of \$2,300,000 general obligation bonds, as fol-

\$75,000 traffic control system bonds. Due on Feb. 1 from 1955 to 1961 inclusive.

245,000 fire station bonds. on Feb. 1 from 1955 to 1974 inclusive.

1,015,000 storm sewer bonds. Due on Feb. 1 from 1955 to 1984 inclusive.

765,000 street improvement bonds. Due on Feb. 1 from 1955 to 1972 inclusive. 200,000 street right-of-way bonds. Due on Feb. 1 from 1973 to 1984 inclusive.

1984 inclusive.

The bonds are dated Feb. 1, 1954, and those due Feb. 1, 1965 and thereafter are callable as of Feb. 1, 1964. Principal and interest payable at the Corpus Christi National Bank, Corpus Christi, or at the Harris Trust & Savings Bank, Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas. of Dallas.

#### Midland, Texas

Bond Sale-The \$1,285,000 general obligation water. street and park bonds offered Feb. 18—V. 179, p. 660—were awarded to a group composed of the Equitable Securities Corp., Nashville, Illinois Co., of Chicago, Baxter, Williams & Co., Cleveland, H. V. Sattley & Co., Detroit, Southwestern Securities Co., and Eppler Guerin & Turner, both of Dallas, at par, a net interest cost of about 2.53%, as follows:

\$200,000 4s. Due on March 1 from 1955 to 1963 inclusive.

175,000 21/2s. Due on March 1 from 1964 to 1969 inclusive. 180,000 21/4s. Due on March 1 from 1970 to 1972 inclusive.

730,000 2½s. Due on March 1 from 1973 to 1978 inclusive.

McAllen Indep. Sch. Dist., Texas

Bond Sale-The \$150,000 school house bonds offered Feb. 15—v. 179, p. 767—were awarded to James C. Tucker & Co., of Austin, at par, a net interest cost of about 2.74%, as follows:

\$21,000 21/2s. Due on Feb. 1 from

1955 to 1959 inclusive. 129,000 23/4s. Due on Feb. 1 from 1960 to 1973 inclusive.

Sulphur Springs Independent Sch District, Texas

Bond Sale—An issue of \$200,-000 school building bonds was sold to Rauscher, Pierce & Co., of Dallas, as 2½s, 3s and 3¼s.

#### UNITED STATES

United States

More Details on Housing Authority Bond Offerings — As previously noted in v. 179, p. 767 — a total of \$119,000,000 bonds of local housing authorities will be offered for sale on March 2. Details of the respective issues are as follows:

\$8,895,000 Camden, N. J. Dated Jan. 1, 1956 to 1991.

12,420,000 Chicago, III. Dated June 1, 1953. Due June 1, 1955 to 1994.

2,245,000 Cook Co., III. Dated April 1, 1953. Due April 1, 1955 to 1994.

1,515,000 Delaware Co., Pa. Dated April 1, 1953. Due April 1, 1955 to 1994. 24,740,000 Detroit, Mich. Dated June 1, 1953. Due June 1, 1955 to 1992.

5,775,000 Hawaii (Territory of). Dated Aug. 1, 1953. Due Aug. 1, 1955 to 1991.

1, 1955 to 1991.

1,125,000 Huntingdon Co., Pa.
Dated April 1, 1953. Due
April 1, 1955 to 1994.

1,665,000 Huntsville, Ala. Dated
April 1, 1953. Due April 1,
1955 to 1993.

8,555,000 Mayaguez, Puerto Rico.
Dated June 1, 1953. Due June

Dated June 1, 1953. Due June 1, 1955 to 1994. 24,570,000 New York City, N. Y.

Dated Jan. 1, 1954. Due Jan. 1,1956 to 1995. 5,605,000 Paterson, N. J. Dated

Feb. 1, 1953. Due Feb. 1, 1955

Feb. 1, 1955. Due 102.
to 1990.
170,000 San Francisco, Cal.
(City and County). Dated
Aug. 1, 1953. Due Aug. 1, 1955 Aug. 1, 1953. Due Aug. 1, 1955 to 1990.

2,855,000 Scranton, Pa. Dated Aug. 1, 1953. Due Aug. 1, 1955 to 1991.

30,000 Somerville, Mass. Dated

April 1, 1953. Due April 1, 1955 to 1994.

4,390,000 Syracuse, N. Y. Dated June 1, 1953. Due June 1, 1955 to 1994.

1,490,000 Washington Co., Pa. Dated Sept. 1, 1953. Due Sept. 1, 1955 to 1990.

1,655,000 Winona, Minny Dated April 1, 1953. Due April 1, 1955 to 1994.

#### VIRGINIA

James City County (P. O. Williamsburg), Va.)

Bond Sale-The \$600,000 school Bond Sale—The \$600,000 school improvement bonds offered Feb. 17—v. 179, p. 660—were awarded to a group composed of Scott, Horner & Mason, of Lynchburg, Peoples National Bank, and C. F. Cassell & Co., both of Charlottes-ville, at 101.64, a net interest cost of about 2.17% as follows:

\$300,000 2s. Due on Dec. 1 from 1956 to 1965 inclusive.
300,000 2¼s. Due on Dec. 1 from
1966 to 1975 inclusive.

Southampton County (P. O. Richmond), Va.

Bond Offering — B. T. Watkins, lerk of the County School Board, will receive sealed bids at the office of the State Commission on Local Debt of the Commonwealth, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on March 3 for the pur-chase of \$1,000,000 school improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Bank of Virginia, Richmond. Legality approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

Kent, Wash.

Bond Offering — Charles Bridges, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$270,-March 1 for the purchase of \$270,-000 sewer revenue bonds, Dated April 1, 1954. Due on Oct. 1 from 1955 to 1983 inclusive. Callable after 10 years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. Preston, Thorganity witz, of Seattle.

King County (P. O. Seattle), Wash. Bond Sale—The \$875,000 general obligation hospital (Queen eral obligation hospital (Queen Anne Unit) bonds offered Feb. 15 —v. 179, p. 447—were awarded to the National City Bank of New York and the National Bank of Commerce, of Seattle, jointly, at 100.06, a net interest cost of about

2.21%, as follows: \$146,000 5s. Due on April 1 from -1956 to 1959 inclusive.

253,000 1%s. Due on April 1 from 1960 to 1965 inclusive. 196,000 2s. Due on April 1 from 1966 to 1969 inclusive.

280,000 21/4s. Due on April 1 from 1970 to 1974 inclusive.

King County, Southwest Suburban Sewer District (P. O. Seattle), Washington

Bond Offering—William Moshier, Secretary of the Board of Commissioners, will receive sealed bids until 11:30 a.m. (PST) on March 3 for the purchase of \$500,000 general obligation bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive, Callable after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima, Wash Bond Sale-The \$400,000 construction bonds offered Feb. 15— v. 179, p. 447—were awarded to Foster and Marshall, and Badgeley, Frederick, Rogers & Morford, Inc., both of Seattle, jointly, at a price of 100.15, a net interest cost of about 2.08%, as follows: \$294,000 2s. Due on March 1 from

1956 to 1970 inclusive. 106,000 21/4s. Due on March 1 from 1971 to 1974 inclusive.

#### WISCONSIN

Brookfield School District No. 8

(P. O. Milwaukee), Wis.
Bond Sale—The \$100,000 build ing bonds offered Feb. 17—v. 179, p. 767—were awarded to the Wau-kesha National Bank of Waukesha, 23/8s, at 100.10, a basis of about

Janesville, Wis.

Bond Sale—The \$3,415,000 school bonds offered Feb. 17—v. 179, p. 767—were awarded to a group headed by the First National Bank of Chicago, at 100.93, a net interest cost of about 1.75%, as follows: as follows:

\$2,670,000 134s. Due on March 1 from 1955 to 1969 inclusive.
745,000 2s. Due on March 1 from 1970 to 1973 inclusive.

Other members of the group:
Harris Trust & Savings Bank, A.
G. Becker & Co., Inc., both of
Chicago, Robert W. Baird & Co.,
of Milwaukee, William Blair &
Co., of Chicago, Braun, Bosworth
& Co., Inc. McMaster Hutchinson & Co., and R. S. Dickson &
Co., both of Chicago.

#### LaCrosse, Wis.

Bond Offering-Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 11 for the purchase of \$630,000 bonds, as follows:

\$210,000 street improvement bonds. Due on April 1 from 1955 to 1964 inclusive.

420,000 storm sewer construction bonds. Due on April 1 from 1955 to 1964 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

# New Holstein School District No. 5 Wisconsin Bond Sale—The \$170,000 build-

ing bonds offered Feb. 17—V. 179, p. 660—were awarded to A. C. Allyn & Co., Chicago.

#### WYOMING

#### Green River, Wyo.

Bond Offering — A. C. Genz, Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 1 for the purchase of \$14,500 Local I for the purchase of \$14,500 Local Improvement District No. 20 bonds. Dated Jan. 1, 1954. Principal and interest (J-J) payable at the Town Treasurer's office.

#### CANADA

Canada (Dominion of)
Treasury Bills Sold—An issue
of \$40,000,000 Treasury bills was
sold on Feb. 18, as follows:
\$35,000,000, due May 21, 1954, at
1.741% yield; and \$5,000,000, due
Nov. 19, 1954, at 2.352%.

#### **ONTARIO**

Ontario (Province of)
Registers Issue With SEC—The
Province has filed with the Securities and Exchange Commission rities and Exchange Commission a registration statement covering \$50,000,000 debentures which mature \$5,000,000 each March 15, 1960 through 1964, inclusive, and \$25,000,000 on March 15, 1980. A group headed by Harriman Ripley & Co. Incorporated and Wood, Gundy & Co., Inc. will offer the debentures publicly after the registration statement becomes effective.

Proceeds from the sale of the debentures will be advanced to the Hydro Electric Power Commission of Ontario.

Raleigh Township, Ont.

Debenture Sale — An issue of \$146,800 434% municipal drainage debentures was sold to J. L. Graham & Co., of Toronto. Due on Feb. 15 from 1955 to 1964 inclusive. This marked the first public financing by the Town in over 20 years, other debentures having always been placed with local residents.



### Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others-who might have been saved-lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could

That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them-(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"-in care of your local Post Office.

American Cancer Society