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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advisers Fund, Inc., N. Y Assets Sh	ow Ga	in—
As of Dec. 31— Total net assets	1953 *\$284,05	1952 50 \$244,063
*Equal to \$21.05 per share for 13,493 shares of stock outstanding.—V. 179, p. 609.	\$1 par	value capital

Aegis Casualty Insurance Co., Denver, Colo.—Files—

The company on Feb. 1 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for working capital.

Alabama Power Co.-Plans Bond Financing-

Alabama Power Co.—Plans Bond Financing—
The company proposes to issue \$17,000,000 principal amount of its first mortgage bonds, of a series maturing in not less than 30 years after date, and to sell the same at competitive bidding, for the best price obtainable but for a price to the company of not less than 100% or more than 102¾4% of the principal amount thereof, plus accrued interest.

The company proposes to use the proceeds from the sale of the new bonds and \$8,000,000 received in February, 1954, from the sale of additional shares of common stock to The Southern Company for the construction or acquisition of permanent improvements, extensions and additions to its property and for the payment of short-term bank loans in the amount of \$4,790,000 incurred for such purpose.

Construction expenditures for the company for the year 1954 are estimated at \$33,810,000.

The company plans to file a registration statement with the SEC on Feb. 17 to cover the proposed \$17,000,000 bond issue and to publish invitation for proposals on March 10. The date set to open the proposals is March 16.—V. 178, p. 2193.

Alliance Tire & Rubber Co., Ltd. (Israel)-Initial Div.

Alliance Tire & Rubber Co., Ltd. (Israel)—Initial Div. This company has declared its first dividend after only one year of operation, according to Arthur Taubman of Roanoke, Va., President. Mr. Taubman, who is also President of Advance Stores Companies, reported that the Alliance Tire board of directors has declared a sixmonths' interim 3% dividend. This represents \$1.50 per share to nearly 700 American stockholders and it applies against earnings for the fiscal period from April to September, 1953, inclusive.

It was also announced that a great measure of the success of Alliance is due to the support offered by Amrican investors headed by Mr. Taubman. This group raised half of the original capital—over \$3,000,000—which financed the ultra-modern American equipped Alliance plant which is located on a 25-acre site at Hadera.—V. 173, p. 657.

Allied Gas Co.—Earnings Up Sharply—

Operating revenuesOperating expenses and taxes	\$625,048 519,421	\$383,825 319,660
Utility operating income	\$105,627 2,157	\$64,165 150
Gross income	\$107.784 32,945	\$64,315 31,678
Net income	\$74,839 \$5.32	\$32.637 \$2.32

American Business Shares, Inc., N. Y .- Registers With Securities and Exchange Commission-

This New York investment company filed a registration statement with the SEC on Feb. 5, 1954, covering 200,000 shares of its capital stock.—V. 179, p. 1.

American President Lines, Ltd.—Initial Dividend-

The directors have declared initial dividends of \$5 per share on the 252,000 shares of class A common stock (no par) and of \$1 per share on the 2,100,000 shares of class B common stock (par \$1), both payable Feb. 15 to holders of record Feb. 10.

Dividends on the 5% non-cumulative preferred stock have been paid since 1542 and the regular quarterly dividend of \$1.25 per share on this stock also was declared payable March 20 to holders of record March 10.

"The common dividends," said Ralph K. Davis, Chairman, "will be paid out of accummulated earnings. They represent a partial recognition of many years of earnings without return to holders of the two classes of stock.

"Question of ownership and litigation over a seven-year period are among the factors which deferred action on dividends to class A and B stockholders in prior periods, and the declaration should not be construed as a basis for future regular or special dividends," he added.—V. 173, p. 293.

American Telephone & Telegraph Co.—Conversions—

More than \$150,000,000 of its latest convertible debentures—about one-quarter of the total issee—has been received for exchange into stock, the company announced on Feb. 9.

This was the first day the issue of \$502,543,700 12-year 34% convertible debentures due Dec. 10, 1965, was eligible for conversion. This first-day total includes debentures left with the company for conversion Feb. 9, the earliest conversion date, as well as debentures delivered to the company in anticipation of the conversion date. The 25% conversion exceeds by far the first-day's conversions in any of the company's preceding issues of convertible debentures.—V. 179, p. 513.

American Viscose Corp.—Grants New License—
Willow Fabrics, Inc., is the 25th fabric converter to be licensed by
American Viscose Corp. to convert rayon fabrics under the Avcoset
program of quality control of washable rayon fabrics. Thirteen finishers
have also been licensed under the program.
S. R. Schulhoffer, President of Willow Fabrics, said that quality
gabardines, sheens, linen types, and tropicals in the firm's fall and

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Stock and Bond Quotations

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Capital Flotations for Month of October 3

spring lines will carry the Avcoset label. All of these are all-rayon fabrics.—V. 179, p. 389.

American Welding & Manufacturing Co.-New Product

American Welding & Manufacturing Co.—New Product A new 1%-inch steel flush interior door developed expressly for use in centrally air conditioned and perimeter heated homes is announced by this company's Building Products Division.

Desgned to allow the proper air flow between connecting rooms as required by central air conditioning installations, the "Amweld Air Conditioning Door" permits closed-door privacy without impairing or distributing the heat balance of the system and eliminates the need for return air ducts.

Of the same construction as standard Amweld 1%-inch doors, this new air conditioning door is used with standard Amweld 1%-inch Inter-Lock frames and features an attractive, factory-installed grille of simple, modern design.—V. 178, p. 849.

American Woolen Co., Inc .- Offer Made by Textron-See Textron Incorporated below.

Special Meeting Adjourned-

The special meeting of board of directors that was called for Feb. 10 was adjourned without taking any action until the regular meeting of the board next Wednesday, Feb. 17, when it is expected that the full membership will be present.—V. 179, p. 513.

Anheuser-Busch, Inc .- To Build New Brewery-

The corporation on Feb. 4 announced it plans to build a brewery in the New Orleans, La., area costing an estimated \$20,000,000. Rosewell in the Assistant to the Vice-President in charge of production, anounced the new brewery will have a capacity of about 1,000,000 arrels a vear

nounced the new prewery with the Illinois Central RR. Co. for a Negotiations are in progress with the Illinois Central RR. Co. for a 150-acre tract owned by the railroad in Jefferson Parish, across the river from New Orleans. The corporation now operates plants in St. Louis, Mo.; Newark, N. J.; and Los Angeles, Calif.—V. 178, p. 1977.

Arkansas Power & Light Co.-Plans Refinancing-

Arkansas Fower & Light Co.—Plans Refinancing—
This company, it was announced on Feb. 5, has requested SEC authorization to amend its charter with a view to the refinancing of its outstanding preferred stock through issuance of new preferred stock; and the Commission has given interested persons until Feb. 18, 1954, to request a hearing thereon. According to the application, Arkansas Power has outstanding 47,609 shares of \$7 preferred and 45,891 shares of \$6 preferred (both without par), comprising the entire amounts of preferred stock authorized by its charter. It proposes to refinance such shares with the proceeds from the sale of new preferred stock or by an exchange or conversion of said outstanding shares. Any such refinancing, exchange, or conversion will be the

subject of one or more future filings with the Commission. To provide the means for such refinancing, and to finance, in part, its contemplated expenditure of \$25,000.000 in 1954 for property additions and improvements, Arkansas Power proposes at this time to, amend its charter so as to authorize the issuance and sale of 250,000 shares of new preferred, for which it will solicit the vote of its common stockholders.—V. 177, p. 2669.

Associated Fund, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—
This St. Louis investment company filed a registration statement with the SEC on Feb. 8, 1954, covering Beneficial Interests ("Parts. or "Shares") in Associated Fund Trust (15,000 Full Paid Certificates and 55,000 Accumulative Certificates).—V. 175, p. 2174.

Associates Investment Co.—Arranges Private Financ'g The directors on Feb. 9 took initial steps to complete a plan under which this company will have outstanding \$12,500,000 in par value of 4½% preferred stock and \$10,000,000 of 4½% capital debeneures, Robert L. Oare, Chairman of the Board, has announced. Preferred stock outstanding now totals \$9,700,000.

The plan, requiring amendment of the company's articles of reorganization, will be submitted for shareholder approval March 10. New provisions of the preferred stock will permit the issuance of capital debentures which will have the status of junior subordinated notes.

Holders of the 97,000 shares of outstanding \$100 par value $4\frac{1}{4}$ % preferred stock will be given the right to exchange their stock into either the new $4\frac{1}{2}$ % preferred or the new $4\frac{1}{4}$ % debenturs. (Un-xchanged $4\frac{1}{4}$ % stock is to be retired.

xchanged 44% stock is to be retired.

Reduces Commercial Paper Rates—
This company on Feb. 8 announced its sixth reduction of commercial paper rates in less than five months. The decrease, amounting to one-eighth of 1%, follows the rediscount rate reduction announced by the Federal Reserve Board.

The continued high level in the supply of funds available for investment influenced the decrease by Associates, one of the four major automobile finance companies.

The new rates are: 30-89 days, 15% per annum; 90-179 days, 13%; The proposed financing has been placed privately on a when-issued basis with institutional investors by Ealomon Bros. & Hutzler.—
V. 179, p. 513.

Aztec Oil & Gas Co.—Stock Subscriptions—
The stockholders of Southern Union Gas Co. have subscribed for 1,994,981 shares of Aztec Oil & Gas Co. common stock, C. H. Zachry, Southern Union President, announced on Feb. 10.
The otifering of Aztec common stock to Southern Union stockholders on a share-for-share basis was 98.8% subscribed, he said, at a price of \$3.83 apiece. The stock sold included all of Southern Union's holdings in Aztec, a previously wholly-owned subsidiary, plus 98,931 new shares issued by Aztec.
Proceeds of the stock sale amounted to \$7,277,000 for Southern Union with an additional \$363,777 providing new equity funds for Aztec.—V. 179, p. 390.

Bardmatic Corp., Muskegon, Mich.—New System—
Plans to announce a revolutionary new individualized system of garbage disposal for home owners have been revealed by Elmer H. Bard, President of this newly formed Michigan corporation with offices and plant facilities at 1780 Harvey St., Muskegon, According to Mr. Eard, development and testing of the Bard-Matic garbage eliminator has been under way for a period of over two years. Fleid tests covering a wide range of applications have been completed.

While details have not been made public, Mr. Bard said that the system eliminates necessity of plumbing, gas or electric connections, and prevents sewage contamination.

According to Mr. Bard, it is expected that the complete system will deliver for less than \$30 retail, Distribution is being planned through wholesale and retail hardware channels, speciality distributors, department stores, etc. Announcement is scheduled for this Spring. Production orders have already been released.

While the company initially will concentrate on the manufacture, sale and distribution of Bard-Matic garbage eliminators for home use, other products are planned by the company, it was revealed.

Black Hills Power & Light Co.-Stock Offering-

Black Hills Power & Light Co.—Stock Offering.—
Mention was made in our issue of Feb. 8 of the offering to common stockholders of record Jan. 27 of 14,100 additional shares of common shares of common stock (par \$1) at \$19.50 per share on the basts of 0.0597 of one new share for each share held (with an oversubscription privilege). The warrants expire at 3 p.m. (CST). on Feb. 15. The warrant agent is Northwestern National Bank of Minneapolis, Minn. There are no underwriters.

PROCEEDS—The net proceeds from the sale of the common stock will be used for the construction of additions and improvements to its properties. Construction expenditures are presently estimated at approximately \$1,330,000 for the fiscal year ending Oct. 31, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

*First mortgage bonds:
Series "A" 3\% due Sept. 1, 1971__
Series "B" 3\% due July 15, 1975__
Series "C" 3\% due July 15, 1975__
Series "C" 3\% due July 15, 1975__
Series "C" 3\% due July 15, 1979__
Series "E" 3\% due March 1, 1980__
Series "F" 3\% due March 1, 1982__
Sinking fund debentures__unsecured:
Series "A" 3\% due Jan. 15, 1974__
Cumulative preferred stock (par \$100)
Common stock (par \$1)______
*Additional bonds or debentures may

*Additional bonds or debentures may be issued under the mortgage debenture indenture, respectively, subject to restrictions contained

BUSINESS—The company is engaged in the generation (and to a minor extent the purchase), transmission, distribution and sale of electric energy. It was incorporated in South Dakota on Aug. 27, 1941, as successor to certain pre-existing companies. It has no parena and no subsidiaries.

The principal plants and properties owned or operated by the company are located at Osage, Wyo.; and Pluma, Redwater, Rapid City and Provo, S. D.—V. 179, p. 610.

Bridge & Tank Co, of Canada, Ltd.-Formed-

Bridge & Tank Co, of Canada, Ltd.—Formed—
Formation of this company to unite the operations of Hamilton Bridge Co. and Vulcan Iron & Engineering Ltd. was announced on Feb. 9 by James A. Galrdner, Chalrman of the Board of the new company, Bridge & Tank Co. of Canada will own directly and through subsidiaries two large plants in Hamilton, Ont., Canada, and one in Winnipeg, and will rank as the second or third largest concern in the steel fabricating industry in Canada. Its plants and organization will be strategically located and will be integrated to ensure a national participation in the steel business from coast to coast.

An offer to purchase all the outstanding common shares of Hamilton Bridge Co. at \$22 per share, amounting in total to \$5,400,000, was made recently through the Royal Trust Co. Over 90% of the shares were deposited under the offer and were taken up Feb. 9.

The new company will acquire all the assets of Hamilton Bridge Co., including its controlling interests in Sawyer-Massey Ltd. (road machinery) and Rheem Canada Ltd. (steel drums). It will also purchase all the capital stock of Vulcan Iron & Engineering Ltd., which, in furn, owns Vulcan Machinery & Equipment Ltd. The Vulcan business was purchased by the Gairdner interests in 1947 and is now one of the largest steel fabricating and machinery sales companies serving western Canada.

A. B. Hill, newly elected President and General Manager of Bridge & Tank Co. of Canada, stated that a program of improvement and modernization of the Vulcan iron plants at Winnipeg has already been undertaken and that a similar program for the Hamilton plants will be undertaken and that a similar program for the Hamilton plants will be undertaken and that a similar program for the Hamilton plants will be undertaken and that a similar program for the Hamilton plants will be undertaken and that a similar program for the Hamilton plants will be undertaken and that a similar program for the Hamilton plants will be undertaken and that a similar program for the Hamilton

Budd Co., Philadelphia, Pa.—Receives Large Order— See Great Northern Ry. below .- V. 178, p. 850.

Butler Brothers	(& Subs.)—January	Sales De	creased	
Month of January—		1954	1953 \$9,047,332	
—V. 179, p. 202.				

California Electric Power Co.-Earnings-

Year Ended Dec. 31—	1953	1952
Operating revenues		\$15,496,666
Net income	2,751,211	2,735,940
Earned per common share	\$0.88	\$0.89
Common shares outstanding	2,490,934	2,353,551

Proposed Sale-

See California Interstate Telephone Co. below.—V. 178, p. 1978.

California Interstate Telephone Co., San Bernardino, Calif. — Registers Stock With SEC — Bonds and Debentures to Be Placed Privately-

tures to Be Placed Privately—

This company filed a registration statement with the SEC on Feb. 5, 1954, covering 300,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale, together with the net proceeds to be received from the private sale to seven institutional investors of \$4.200.000 of first mortgage bonds and \$1,500,000 of 44% debentures will be used primarily to purchase from California Electric Power Co. all of the capital stock of Interstate Telegraph Co., to be outstanding on the date of acquisition.

California Interstate was organized in California on Jan. 21, 1954, for the purpose of engaging in the telephone business and acquiring the business and assets of Interstate Telegraph Company, a Nevada corporation which owns and operates a telephone system in portions of eastern California and a small adjacent area in Nevada. At Dec. 31, 1953, Interstate Telegraph operated 20 local exchanges serving 10,919 telephones. The stock of Interstate Telegraph is to be purchased for a price of \$7,500,000, plus adjustments. The remainder of the proceeds of the financing will be utilized to discharge organization expenses and for property additions and improvements.

California Oregon Power Co.—Registers With SEC—

California Oregon Power Co.-Registers With SEC-

California Oregon Power Co.—Registers With SEC—The company on Feb. 10 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds due March 1, 1984 to be offered at competitive bidding, and 300,000 shares of common stock (par \$20) to be offered publicly by a group of underwriters headed by Blyth & Co., Inc. and The First Boston Corp.

The net proceeds are to be used to pay bank loans incurred in connection with the company's construction program.

A. C. Cummins, President, said the company's tentative schedule calls for the stock offering to begin on March 2 and the bond bids to be opened on March 9.

The company also has proposed a \$23,000,000 bank credit agreement, which would mainly finance its expansion program through 1956.

—V. 179, p. 610.

ment, which would —V. 179, p. 610.

California Water & Telephone Co.—Stock Sold—Mention was made in our issue of Feb. 8 of the public offering on Feb. 4 of 120,000 shares of \$1.32 cumulative convertible preferred stock (par \$25) at \$27 per share, plus accrued dividends by a group of underwriters headed by Blyth & Co. Inc. This offering was oversubscribed and the books closed. Further details follow:

The \$1.32 preferred stock is redeemable on or before Feb. 1, 1956, at \$28 per share; thereafter and on or before Feb. 1, 1959 at \$27.50 per share; and thereafter at \$27.25 per share; with accrued dividends in each case. Each share of \$1.32 preferred stock is convertible into 1.6 shares of common stock on or before Feb. 1, 1959; thereafter and on or before Feb. 1, 1962, into 1.5 common shares; and thereafter and on or before Feb. 1, 1964 into 1.4 common shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	8
1First mortgage bonds	\$20,000,000	_	
3.60% series-due 1971		\$5,850,000	
31/4 % series-due 1971		1,900,000	
3% series—due 1971		1,000,000	
2% % series-due 1971		1,000,000	
31/4 % series-due 1979		1,000,000	
31/8 % series—due 1979	* .	500,000	
3 1/10% series—due 1979		1,000,000	
3% series-due 1979		1,000,000	
35/8 % series-due 1979		1,000,000	
3% series—due 1979		1,000,000	
*41/4 sinking fund debs.—due 1977		2,925,000	
Cumulative preferred stock (par \$25):			
\$1.20 dividend series	125,000 shs.	107,000	shs.
\$1.00 dividend series	50,000 shs.	22,000	shs.
\$1.25 dividend series	35,000 shs.	35,000	shs.
\$1.40 dividend convertible series	40,000 shs.	None	
\$1.32 dividend convertible series		120,000	shs.
Pfd. stk. remaining, yet to be defined		None	5
Common stock (par \$12.50)	§1,200,000 shs.	880,506	shs.
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Additional debentures, unlimited as to amount, may be issued sub-to certain restrictions set forth in the indenture securing the entures. §192,000 shares, plus such indeterminate number of shares

as may be required, are reserved for issuance upon conversion of the conv. pref. stock. The company, having received sufficient proxies from bondholders, is presently in the process of amending the indenture securing its first mortgage bonds to increase the authorized amount to \$100,000,000. It is anticipated that this will be completed about March 15, 1954. March 15, 1954.

UNDERWRITERS—The several underwriters named below have agreed to purchase the number of shares of convertible preferred stock set opposite their respective names:

	Shares		Snares
Blyth & Co., Inc		Irving Lundborg & Co	
J Barth & Co.		Mason Brothers	6,000
Bateman, Eichler & Co		Mitchum, Tully & Co	
Brush, Slocumb & Co. Inc.		Reynolds & Co	2,000
H. M. Byllesby & Co. (Inc.)	6,000	Schwabacher & Co	3,000
Central Republic Co. (Inc.)		William R. Staats & Co	4,000
Crowell, Weedon & Co		Stephenson, Leydecker &	147
Davis, Skaggs & Co		Co	2,000
First California Co. Inc.		J. S. Strauss & Co	1,500
Maxfield H. Friedman		Henry F. Swift & Co	1.500
Wesley Hall & Co		Wagenseller & Durst, Inc	2,000
Hill Richards & Co.		Walston & Co	
Hope & Co.		Wilson, Johnson & Higgins	1,500
Frank Knowlton & Co		Dean Witter & Co	12,000
Lester, Ryons & Co		Wulff, Hansen & Co	1,500
See also V. 179, p. 610.	.,		
Dec and I'd, p. oro.			

Carling Brewing Co., Inc.—Rights to Stockholders—

The minority stockholders of record Feb. 1 have been given the right to subscribe on or before Feb. 26 for 3,750.4 additional shares of capital stock (par \$15) on a share for share basis at \$40 per share. No underwriting is involved.

I. R. Dowie, President, reported that Canadian Breweries, Ltd., which owned more than 97% of the Carling company's capital stock, has already subscribed to 105,000 shares of the new issue.—V. 179, p. 514.

Chicago & North Western Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 11 offered \$6,495,000 of Chicago & North Western Ry. Co. 2%% equipment trust certificates, maturing annually March 1, 1955 to 1969, inclusive. The certificates, priced to yield from 1.75% to 3.05%, depending on maturity, were awarded to the group on Feb. 10 on a bid of 99.34%.

Feb. 10 on a bid of 99.34%.

Two competing bids were received, viz: Salomon Bros. & Hutzler, 99.7586 for 3s; and Kldder, Peabody & Co. 99.662 for 3\%s.

The issue is to be secured by the following new standard-gauge railroad equipment, estimated to cost approximately \$8,125.835; 1,030 box cars; 7 diesel road switching locomotives, and 2 diesel switching locomotives. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Halsey, Stuart in the offering are: R. W. Pressprich & Co.; Baxter, Williams & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co.—V. 179, p. 611.

Climax Molybdenum Co.—Buys Kansas Oil Properties

This company and Maracaibo Oil Exploration Corp. have jointly purchased the oil properties near Ottawa, Kansas, formerly owned by Brundred Oil Corp. These properties consist of leases on some 7,006 acres on which there are about 500 producing oil wells and almost as many additional wells used for injection of water.

The area was originally drilled 30 or 40 years ago. Production has been revived in the past few years by repressuring by water injection. The current gross production is about 1,600 barrels of oil daily.

—V. 178, p. 2571.

Colgate-Palmolive Co.—Scrip Certificates-

The Guaranty Trust Co. of New York will act as agent in redeaming outstanding scrip certificates dated Jan. 3, 1952, for common stock at the rate of \$1.9996 for each 1/20th of a share.—V. 179, p. 103.

Colonial Stores Inc .- Current Sales Up-Four Weeks Ended Jan. 23-

Sales	_ \$17,444,629	\$16,516,733	
COMPARATIVE STATEMENT OF	EARNINGS		
Fiscal Year Ended Dec. 26— Sales Profit before income taxes	1953 \$233,890,000 6,713,860	5,617,281	
Taxes on income		3,315,000	
Net earningsCommon shares outstanding	\$2,623,860 805,152	\$2,302,281 669,789	
Earned per common share Dividends paid per common share	\$3.02 \$2.00	\$3.14 \$2.00	

Columbia Broadcasting System, Inc.—TV Orders Up-

Orders for CBS-Columbia television receivers during January, 1954, showed an increase in dollar volume of 83% over the same period last year, Harry Schecter, Vice-President in Charge of Sales, reported on Teb. 3.

The increase in unit orders for January, 1954, was more than 100% over the similar 1953 period. Mr. Schecter and

over the similar 1953 period, Mr. Schecter said.

He also stated that this company was getting a bigger percentage of the overall industry market, and that he anticipated better-thannormal business during February.

Mr. Schecter declared that CES-Columbia television receiver inventories have been completely depleted and that the company is now shipping receiver models directly off production lines.

New Contract-

See TelePrompTer Corp. below .-- V. 179, p. 515.

Commonwealth Edison Co. — Segregates Gas Properties—A letter to this company's stockholders says in part:

Northern Illinois Gas Co., 50 Fox Street, Aurora, Illinois, officially began operations Feb. 9 as a subsidy of Commonwealth Edison Co.

The gas properties transferred by Edison to Northern Illinois Gas Co. were formerly operated as a part of our Public Service Company division and represented about 11% of our total plant and about 14% of our total operating revenues.

our total operating revenues.

Initial capitalization of the new Gas company comprises \$60,000,000 of 3½% bonds which, having first been issued by Edison against the gas properties, became the Gas company's debt when it acquired these properties; \$10,000,000 of 5% convertible preferred stock which Edison purchased to provide the Gas company with working capital and construction funds; and about \$60,000,000 of common stock issued and issuable to Edison for the properties transferred.

The bonds were publicly offered on Jan. 27 by an underwriting group

The bonds were publicly offered on Jan. 27 by an underwriting group headed by The First Boston Corp., Halsey, Stuart & Co. Inc. and Glore, Forgan & Co. The public offering price was 102, or approximately a 3.3% return to the investor. The offering was very well received. The cost of this money to Edison, after expenses, is about 3.47%.

Ultimately, some plan is expected to be worked out for separation of the Gas company's stock ownership. One plan under consideration contemplates distribution of the Gas company stock over a period of years to the holders of Edison's common stock.—V. 179, p. 515.

Commonwealth Investment Co.-Net Asset Value-

As of Dec. 31— 1953 1952
Total net assets. \$66,290,228 \$60,248,568
Net asset value per share. \$6.63 \$7.02
At Dec. 31, 1953, the company had a total of 9,995,161 shares of capital stock outstanding.—V. 178, p. 1158.

Consolidated Chemical Industries, Inc.—Notes Placed Privately—The company has taken down the final \$3,-000,000 under a \$10,000,000 agreement dated Feb. 26, 1953 with four insurance companies.

The borrowing was made on 3.70% notes. Equitable Life Assurance Society of the United States had the largest participation, \$2,100,000. The proceeds will be used for construction of plants in Baytown and Houston, Texas.

and Houston, Texas.

The company is controlled by Stauffer Chemical Co. and manufactures heavy chemicals and bone and hide products.—V. 177, p. 1255.

Consolidated Engineering Corp.—Electronic Computer

Consolidated Engineering Corp.—Electronic Computer This corporation last week announced that electronic data processing is no longer restricted to the high-cost "electronic brain" installation of the multi-million dollar corporation or scientific foundation.

The occasion—introduction by the company's Computer Division of its Model 203 Electronic Digital Computer, a general all-purpose automatic electronic tool for mathematical analysis that it expected to open entire new fields of industrial and commercial control for hundreds of organizations which previously have been unable to afford costly electronic computation.

Handling the mathematical problems of finance, commerce and industry, in addition to those of scientific research, the "203" is not limited to a specific problem type, but is adaptable to almost any problem reducible to numerical terms. Transportation routing and loading problems, interest rate calculation, airport traffic studies, industrial process control comprise but a 1ew of the applications that have been studied during design and operation tests of the "203."—V. 178, p. 2474.

Consolidated Retail Stores, Inc.-January Sales Off-

Month of January—	1954	1953
Sales	\$1,839,560	\$2,212,395
—V. 179, p. 203.		1974

Consumers Cooperative Association, Kansas City, Mo. Registers With Securities and Exchange Commission—

—Registers With Securities and Exchange Commission—
The Association filed a registration statement with the SEC on
Feb. 4. 1954. covering 80,000 shares of 4% second preferred stock,
\$25 par, and 10,000 shares of 2% third preferred stock, \$25 par, to
be offered for sale directly to members and others. No underwriting
is involved. Net proceeds will be used to provide \$1,500,000 of additional funds for construction of an agricultural nitrogen fixation
plant and \$750,000 to be added to general funds of the Association to
meet increased operating requirements, including the redemption of
certificates of indebtedness and the financing of inventories and accounts receivable.—V. 178, p. 665.

Continental Copper & Steel Industries, Inc.—Changes in Personnel-

Ernest G. Jarvis has been elected Chairman.

Matthew J. Hall, formerly Chairman of the Finance Committee, has been elected President. Mortimor S. Gordon, General Counsel and formerly Chairman of the Operating Committee, has been elected Chairman of the Managing Committee.—V. 175, p. 915.

Corporate Leaders of America, Inc., N. Y.—Registers With Securities and Exchange Commission—

This investment company, on Feb. 8 filed a registration statement (File 2-10694) with the SEC seeking registration covering 768,976.50 Participations in its Trust Fund Certificates Series B (Periodic Payment Certificates and 39,741.30 Participations in its Trust Fund Certificates Series B (Single Payment Certificates).—V. 179, p. 103.

Day Mines, Inc., Wallace, Idaho-Reports Profit-

Quarter Ended Dec. 31— Net operating profit Depreciation and amortization	1953 \$573 14,900	\$77,879 71,000
Net profit before depletion and income taxes	*\$14,327	\$6,879
Dry tons milled	25,655	46,955

Diana Stores Corp.—January Sales Lower-

Period End. Jan. 31— 1954—Month—1953 1954—6 Mos.—1953 dles______ \$1,774,477 \$1,822,007 \$15,867,635 \$16,950,029

Eagle-Picher Co., Cincinnati, O .- Files With SEC-

A letter of notification was filed with the SEC on Feb. 5 covering \$00 shares of common stock (par \$10) to be offered at the market (estimated at \$19.87½ per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 177, p. 1579.

Eastman Kodak Co.-Plans Further Expansion-

This company announced on Feb. 8 that it has budgeted \$50,000.000 for its 1954 program to improve and expand company plants, equipment, methods, and processes in its U.S. manufacturing and branch units. This amount is a 25% increase over the company's capital expenditure budget of \$40,000,000 for 1953. About \$300,000,000 has been used for the improvement and expansion program since 1945, company officials stated. The program has been financed. on a payas-you-go basis from company funds without resort to borrowing, they said.—V. 179, p. 398.

Eaton Manufacturing Co.-Acquisition-

Eaton Manufacturing Co.—Acquisition—

This company on Feb. 4 announced it has acquired all the common stock of Spring Perch Co., Lackawanna, N. Y., a producer of chassis springs, principally for trucks. The purchase price was not disclosed. Eaton's spring division in Detroit, Mich., is a large produced of coil and leaf springs.

Existing facilities of the newly-sequired firm, which will be operated as a division of Eaton, "will be improved and expanded to take care of future potential requirements that cannot be handled at the Detroit plant," C. I. Ochs, Chairman, said.—V. 178, p. 1587.

Ekco Products Co.-Acquisition-

Ekco Products Co.—Acquisition—

This company on Feb. 5 announced that the acquisition of The Attoyre Co. of Oakville, Conn., which is subject to the usual terms and conditions of a preliminary contract, should be completed prior to March 1, at which time 80.000 shares of Ekco common stock will be issued in exchange for 100% of all the common stock of Autoyre. Autoyre's average earnings for the three years—1950 to 1952 inclusive—were as follows:

Before taxes, approximately \$700,000 per year (about \$8.75 per Ecko share to be exchanged). For the same three years (after taxes) the earnings were approximately \$3.75 pr share exchanged.

Autoyre's depreciated book net worth at the end of 1953 will be in excess of \$2,400,000. Their approximate sales for 1953 were \$5,600,000.—V. 179, p. 398.

(Continued on page 8)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Scibert, Editor and Publisher; William Dana Scibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday.] Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1954 by William B. Dana Company. Reentered as sécond class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in October And for the Ten Months of Calendar Year 1953

Total corporate financing in the domestic market during October amounted to \$428,089,616. This represented a sharp contraction from the preceding months' total of \$707,272,786. Compared with the total for October, 1952 of \$938,882,80, the current figure reflects a marked decline of \$5,00,703,314 cline of \$510,793,214.

New capital financing for October, last aggregated \$421,425,596 or 98.44% of the total volume of the period, while refunding issues footed up to only \$6,664,020 or 1.56% of the over-all total.

Long-term bonds and notes in October amounted to \$249,065,000 or 58.18% of the total volume, while shortterm bonds and notes were represented by a single of-fering totaling only \$250,000.

Notwithstanding the substantial reduction in total dollar volume for October, stock offerings rose to \$178,-774,616 or 41.76%, as against \$83,583,411 or 11.82% of September's over-all total. Compared with October, 1952, the current month's stock total shows an increase of \$10,427,686.

A total of 48 common stock issues were placed in October, constituting \$161,943,616 or 37.83% of the month's aggregate financing, while preferred stock issues amounted to \$16,831,000 or 3.93%.

sues amounted to \$16,831,000 or 3.93%.

Taking up the various categories as presented each month in our five-year table, we find that public utility issues made up the bulk of the month's financing and totaled \$309,432,675 or 72.28%. This was followed by miscellaneous offerings which comprised \$47,622,819 or 11.12%; other industrial and manufacturing \$31,325,272 or 7.32%; oil \$20,199,500 or 4.72%; investment trusts, etc. \$12,193,600 or 2.85%; railroads \$5,850,000 or 1.37%, and land, buildings, etc., \$1,117,150 and iron, steel, coal, copper, etc. (both together) \$1,465,750 or 0.34%.

Some of the larger offerings placed in October last

per, etc. (both together) \$1,465,750 or 0.34%.

Some of the larger offerings placed in October, last, included the \$65,218,772 issue of the Pacific Gas & Electric Co., comprising 1,946,829 shares of \$25 par value common stock. This was followed by the Niagara Mohawk Power Corp. placement of \$40,000,000, 3¼% general mortgage bonds, due Oct. 1, 1983, the \$30,000,-000 placement of 3¼% first and refunding mortgage bonds, due Oct. 1, 1983 of the Public Service Electric & Gas Co. along with a \$20,600,000 stock offering consisting of 800,000 shares of its no par common stock, the United Gas Corp. emission of \$25,000,000 3¾% sinking fund debentures, due Oct. 1, 1973; the \$20,000,000 issue of Commercial Credit Co., 3%% 13-year unsecured subordinated notes, due Nov. 1, 1966, and the Interprovincial Pipe Line Co. offering of \$15,000,000 4% first mortgage and collateral trust bonds, series C, due April 1, 1973.

Private offerings in October totaled 24 in number

and amounted to \$109,324,250 or 25.54% of that month's and amounted to \$109,324,250 or 25.54% of that month's over-all corporate financing. In the previous month, that is September last, the total was \$205,799,375 made up of 34 issues and represented 29.10% of that period's gross dollar volume. For the month of October, a year ago, private financing comprised 43 issues amounting to \$286,014,000, or 30.5% of that month's total volume.

Corporate issues placed privately in the first ten months of 1953 follow:

1	No.	of Is	sues	Tota	al Amoun	t .	%	of Tota	1
January	* 600 per	35		\$26	4,621,500			45.87	
February		26	200		2,700,000			34.24	
*March		39	*	22	3,360,000			42.59	
*April	1.	26		. 9	7,736,220	. *		5.92	
*May		36		13	6,577,500			21.17	
June		33		33	6,831,000			30.81	
July	-	40		38	7,020,000	7		65.01	
August	-	10	0, -	5	1,256,250			21.19	
September		34		20	5,799,375	,		29.10	
October		24		10	9,324,250	1		25.54	
*Revised figures.	-								

Municipal financing in October footed up to \$480,-384,090 of which \$476,908,250 represented new capital issues and the remainder (\$3,475,840) for refunding purposes. The current total is greater than that of September which amounted to \$463,945,200.

The increase in dollar volume during October above that of the previous month was due in large measure to the \$150,000,000 offering of the New Jersey Turnpike Authority; the \$31,045,000 issue of the Commonwealth of Massachusetts and the \$30,000,000 placement by the State of South Carolina.

There was no financing undertaken during October in this country on the part of any of the United States

Canadian Government offerings placed in the United Canadian Government offerings placed in the United States in October were represented by the \$50,000,000 emission of 25-year 3%% debentures, due Nov. 1, 1978 of the Province of Ontario and the \$9,350,000 issue of 41/4% debentures, due Oct. 15, 1973 of the City of Vancouver, British Columbia.

Total municipal financing for the first ten months of 1953 is set forth below:

	14CM	recruitming	Lotal
January	\$385,672,408	\$4,938,750	\$390,611,158
February	365,219,400	2,180,965	367,400,365
March	419,668,740	18,214,900	437,883,640
April	323,256,510	23,648,290	346,904,800
May	645,228,950	1,936,400	647,165,350
June	392,874,650	18,900,780	411,775,430
July	526,974,280	1,865,000	528,839,280
August	255,437,955	3,682,420	259,120,375
September	461,798,200	2,147,000	463,945,200
October	476,908,250	3,475,840	480,384,090
Total	\$4,253,039,343	\$80,990,345	\$4,334,029,688

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corporate financing. Further revisions in the 1953 and 1952 figures may be necessary, particularly as additional private financing is brought to light.

	SUMM	ARY OF CO	RPORATE F	INANCING BY	MONTHS 1	953, 1952 AN	D 1951		
	New Capital	Refunding	Total \$	New Capital	Refunding \$	Total	New Capital	Refunding	Total
January February March	560,772,709 625,307,965 518,444,956	16,141,452 25,159,845 5,999,485	576,914,161 650,467,810 524,444,441	543,374,952 365,724,376 825,109,085	9,548,200 75,851,400 13,357,925	552,923,152 441,595,776 838,467,010	246,698,840 375,040,536 804,709,210	14,805,818 27,152,235 81,607,950	261,504,658 402,192,771 886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,589
April May June	603,465,864 629,447,080 1,056,539,330	10,540,950 15,677,234	614,006,814 645,124,314	748,507,085 776,722,925	39,854,250 150,613,000	788,361,335 927,335,925	638,595,471 404,604,523	83,166,875 18,036,450	721,762,346 422,640,973
Second quarter	2,289,452,274	36,762,169 62,980,353	1,093,301,499 2,352,432,627	676,905,364 2,202,135,374	6,727,000	683,632,364 2,399,329,624	778,677,434 	89,038,025 190,241,350	867,715,459 2,012,118,778
Six months	3,993,977,904		4,104,259,039	3,936,343,787		4,232,295,562	3,248,326,014	313,807,353	3,562,133,367
JulyAugust	584,576,955 239,168,027	10,724,440 2,773,203	595,301,395 241,941,230	1,153,242,203 203,265,164	153,190,133	1,203,031,903 356,455,297	491,611,920 308,028,606	33,943,362 19,778,730	525,555,282 327,807,336
Third quarter	705,407,786 1,529,152,768	15,362,643	707,272,786 1,544,515,411	418,435,408 	71,897,483	490,332,891 2,049,820,091	428,793,272 1,228,433,798	73,457,092	1,301,890,890
Nine months	5,523,130,672	125,643,778	5,648,774,450	5,711,286,562	570,829,091	6,282,115,653	4,476,759,812	387,264,445	4,864,024,257
October November December	421,425,596	6,664,020	428,089,616	856,675,665 474,482,187 757,621,197	82,207,165 89,650,200 44,200,333	938,882,830 564,132,387 801,821,530	474,505,476 585,118,175 795,652,321	15,943,500 46,641,300 83,252,400	490,448,976 631,759,475 878,904,721
. Fourth quarter				2,088,779,049	216,057,698	2,304,836,747	1,855,275,972	145,837,200	2,001,113,172
12 months	100 to 100 der 100 des 100 ags		AN AS TO ST AS AS AS AS	7,800,065,611	786,886,789	8,586,952,400	6,332,035,784	533,101,645	6,865,137,429
†Revised.				A					

Treasury Financing in October

The Treasury on Oct. 28 announced the offering for cash subscription of an issue of \$2,000,000,000, or thereabouts, of fully marketable 234% Treasury bonds, to be dated Nov. 9, 1953, and to mature Sept. 15, 1961. The results of this offering will be given in these columns next month.

The Treasury Department on Oct. 1 announced the offering of a new Series C, Treasury Savings Notes. The notes sold between Oct. 1 and Oct. 4, were dated Sept. 15 and if held to maturity or two years, interest would approximate \$2.20 per month for each \$1,000 note.

The Treasury Department announced on Oct. 23 that the sale of Treasury Savings Notes, Series C, offered under Treasury Department Circular dated Oct. 1, 1953, would be suspended at the close of business Friday, Oct. 23, 1953, until further notice.

The Treasury Department in October outside of the above confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1953

Offer		Dat	ed	Due	Amount Applied for	Amount Accepted	Price	Yield
	Tota	I for	six	months		57,804,697,836		
Jun	25	July	2	91 days	2,191,934,000	1,500,254,000	99.468	*2.107
July	2	July	9	91 days	2,165,888,000	1,500,174,000	99.493	*2.007
July	9	July	16	91 days	2,276,662,000	1,500,280,000	99.468	*2.106
July	16	July	23	91 days	2,380,096,000	1,500,400,000	99.462	+ *2.126
July	23	July	30	91 days	2.262,326,000	1,500,209,000	99.455	*2.157
July	6	July	15	247 days	8,686,806,000	5,900,636,000	100	21/2
July	1-31	July	1 92	3-12 yrs.		402,193,677	a	a
		July		12 years		4,087,000	100	2
		July		2 years		471,581,700		C
	Tota	1 for	July	y		14,279,815,377		

Date	Amount	Amount		* 1
Offered Dated D		Accepted	Price Yield	
	\$	± CCCpteu	Fince field	
July 30 Aug 6 91 d	ays 2,409,602,000	1,500,409,000	99.460 *2.13	•
Aug 6 Aug 13 91 d		1,500,959,000	99.465 + *2.11	
Aug 13 Aug 20 91 d	ays 2,494,745,000	1,500,435,000	99.469 *2.10	
Aug 20 Aug 27 92 d		1,501,834,000	99.489 *2.00	ï
Aug 5 Aug 15 1 v	ear 2 781 117 000	2,781,117,000		
Aug 1-31 Aug 1 92/3-12	yrs. 371,218,010	371,218,010		0
Aug 1-31 August 12 ve	ears 1,272,000	1,272,000		
	ars 478,751,200	478,751,200		
/ 1	110,101,200	410,101,200	100 c	
Total for August_		9,635,995,210		
Aug 27 Sept 3 91	lays 2,367,832,000	1,500,139,000	99.504 + *1.96	
Sept 1 Sept 10 91 d	lays 2,022,888,000	1,500,288,000	99.506 + *1.95	
	lays 2,555,693,000	1,500,184,000		
Sept 17 Sept 24 91 c	lays 2,150,175,000	1,500,148,000		
	ear 4,722,506,000	4,722,506,000		*
Sept 2 Sept 15 31/2 yr	ears 3.000.247.000	3,000,247,000		
Sep 1-30 Sep 1 9%-12	yrs. 368,102,436	368,102,436		
Sep 1-30 Sept. 12 ye	ears 20,040,000	20,040,000		
Sep 1-30 Sept 1 2 ye		952,036,900		
	202,000,000	002,030,300	100	
Total for Septemb	er	15,063,691,336	2 900	
Sep 24 Oct 1 91 c	lays 2,367,114,000	1,501,118,000	99.600 *1.58	3
Oct 1 Oct 8 91 c	lays 2,541,451,000	1,500,620,000	99.647 *1.39	
Oct 6 Oct 15 91 d		1,500,904,000	99.637 *1.43	
	lays 2,366,309,000	1,500,549,000	99.653 + *1.37	
Oct 22 Oct 29 91 d		1,500,199,000	99.692 *1.22	
Oct 1-31 Oct 1 9%-12		383,806,128	a a	
Oct 1-31 Oct 12 ye		532,000		
	ears 686,527,300	686,527,300		
		31.0,021,000	200	
Total for October.		8 574 255 428	The season of th	

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952; bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952 "Chronicle."

June 30, 1952 "Chronicle."

C Sale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1.000 note. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

	Type of	Total Amount		New
Dated	Security	Accepted		Indebtednes
Tot	al for six months_	57,804,697,836	48,422,365,500	9,382,332,336
July 2	91-day Treas, bill	s 1,500,254,000	1,200,547,000	299,707,000
July 9	91-day Treas. bill	s 1,500,174,000	1,400,812,000	99,362,000
July 16	91-day Treas. bill		1,400,736,000	99,544,000
July 23	91-day Treas. bill		1,500,400,000	No. 444 Tel. 107 Tel. 107
July 30	91-day Treas. bill		1,499,924,000	285,000
July 15	Ctfs. of Indebted	5,900,636,000		5,900,636,000
July 1	U. S. Savings Bds			402,193,677
July	Depositary bonds			4,087,000
July 1	Tax antic'n notes	471,581,700		471,581,700
Total	al for July	14,279,815,377	7,002,419,000	7,277,396,377
Aug 6	91-day Treas, bill		1,500,380,000	29,000
Aug 13	91-day Treas, bill		1,500,569,000	390,000
Aug 20	91-day Treas, bill		1,500,435,000	
Aug 27	92-day Treas, bill		1,500,777,000	1,057,000
Aug 15	Ctfs. of Indebted		2,781,117,000	
Aug 1	U. S. Savings Bds			371,218,010
August	Depositary bonds			1,272,000
Aug 1	Tax antic'n notes.	478,751,200		478,751,200
Tot	al for August	9,635,995,210	8,783,278,000	852,717,210
Sept 3	91-day Treas, bill	s 1,500,139,000	1,500,139,000	,
Sept 10	91-day Treas, bill		1,399,956,000	100,332,000
Sept 17	91-day Treas, bill	s 1,500,184,000	1,500,184,000	200,002,000
Sept 24	91-day Treas, bill	s 1.500,184,000	1,500,148,000	
Sept 15	Ctfs. of Indebted.		4,722,506,000	
Sept 15	Treasury notes	3,000,247,000	3.000,247,000	
Sept 1	U. S. Savings Bds			368,102,436
Sept	Depositary bonds			20,040,000
Sept 1	Tax antic'n notes			952,036,900
Tot	tal for September	_ 15,063,691,336	13,623,180,000	1,440,511,336
Oct 1	91-day Treas, bill		1,500,319,000	799,000
Oct 8	91-day Treas. bill		1,500,620,000	604.000
Oct 15	91-day Treas. bill		1,500,280,000	624,000
Oct 22	91-day Treas. bill		1,500,549,000	00.000
Oct 29	91-day Treas. bill		1,500,110,000	89,000
Oct 1	U. S. Savings Bds			383,806,128
Oct	Depositary bonds_			532,000
Oct 1	Tax antic'n notes	686,527,300		686,527,300
Tot	al for October	8.574,255,428	7,501,878,000	1,072,377,428

In the comprehensive tables on the following pages we compare the October and the ten months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

(Continued on page 6)

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF OCTOBER FOR FIVE YEARS

Total 6 409,151,000 6 42,485,800 4 61,644,078					
1949 Refunding \$3,288,000 1,426,300 20,244,144			104,958,444	53,030,000	161,903,856
New Capital \$ 325,863,000 41,059,500 41,399,934	35,000,000	1,275,000	444,597,434	234,189,293	678,786,727
Total \$ 345,592,000 120,121,200 81,483,426			547,196,626	63,395,000 184,795,213 4,650,000	800,036,839
1950 Refunding \$ 78,178,267 786,520			78,964,787	63,395,000	145,657,787
New Capital \$ 267,413,733 119,334,680 81,483,426			468,231,839	181,497,213	654,379,052
Total \$ 290,291,494 120,778,840 79,378,642			490,448,976	18,500,000 394,430,000 385,978,110 10,601,000	1,299,958,086
1951 Refunding 14,265,400 1,678,100			15,943,500	287,930,000	321,736,700
New Capital 276,026,094 119,100,740 79,378,642			474,505,476	18,500,000 106,500,000 368,114,910 10,601,000	978,221,386
Total \$ 770,302,900 233,000 5,857,875 162,489,055			938,882,830	72,215,000 308,735,240 7,725,000	1,387,558,070
1952 Refunding \$ 80,864,500 307,525 1,035,140			82,207,165	72,215,000	158,171,165
New Capital \$ 689,438,400 233,000 5,550,350 161,453,915			856,675,665	60,000,000 304,986,240 7,725,000	1.229,386,905
Total \$ 249,065,000 250,000 16,831,000 161,943,616			428,089,616	59,350,000 142,950,000 480,384,090	1.110.773.706
1953 Refunding 6,664,020			6,664,020	67,450,000	77.589.860
New Capital 242,400,980 250,000 16,831,000 161,943,616			421,425,596	59,350,000 75,500,000 476,908,250	1 033 183 846
MONTH OF OCTOBER Corporate— Domestic— Long-term bonds and notes—— Short-term Freferred stocks——— Common stocks———	Canadian— Long-term bonds and notes——— Short-term Preferred stocks————————————————————————————————————	Other foreign— Long-term bonds and notes—— Snog-term bonds and notes—— Freferred stocks————————————————————————————————————	Total corporate	Standina Bank Standina Government Other foreign government Farm Loan and Govt. agencies *Municipal—States, cities, &c	Grand total

YEARS
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Total #1,355,000 167,228,000 11,300,000 2,825,000 2,825,000 2,825,000 600,000		98.661,363 6,839,765 6,839,765 995,000 300,000	41.255.000 265.957.363 11.000.000 11.614.765 215.595.000 2,825.000 900.000
1949 Refunding 67,839,000	0.000160	21,670,444	789,069,444 789,000 14,600,000
A Capital 41.35.00 41.35.00 11.300.00 11.300.00 20.400.00 2.825.000 600.000	00-7-694/10-1	76,990,919 8,838,756 8,839,765 85,000 300,000	41,355,000 176,387,319 11,0825,765 200,985,000 2,625,000 900,000 900,000
Total 18,735,000 112,367,000 65,150,000 75,000,000 2,020,000 1,000,000 2,6,820,000	DO 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	126,688,279 40,130,000 21,910,536 12,884,811 201,604,626	18,735,000 105,300,279 105,300,000 8,910,536 44,600,000 1,000,000 39,704,811 547,196,626
1950 Refunding \$ \$ 43,243,000 33,389,000	207'011'01	786,520	43.243,000 34,175,520 1,546,267 78,964,787
New Capital 18,735,000 65,125,000 65,125,000 44,500,000 2,020,000 1,000,000 2,5273,733	777777	126,659,279 40,150,000 21,124,016 12,864,811 200,818,106	18,735,000 105,730,000 105,730,000 2,725,016 44,600,000 1,000,000 38,158,544 468,231,839
Total 13,05,000 115,563,500 123,318,994 22,000,000 1,1918,000 12,200,000	### TAN 100	84,277,694 8,931,694 8,931,694 65,683,866 22,938,065 11,167,600 7,151,63	13.050,000 199.851,194 8,931,694 189,003.860 1,918,000 13,407,600 19,351,563 490,448,976
Refunding 8 745,400 1,500,000 4,020,000	000-600-600-600-600-600-600-600-600-600	1,678,100	10,423,500
New Capital \$ \$ 13,650,000 115,553,500 22,000,000 21,818,000 2	276,026,024	84,287,694 8,931,694 64,005,766 22,935,065 11,187,600 7,131,563 198,479,382	13,050,000 199,851,194 8,931,694 178,586,360 1,918,000 11,907,600 11,907,600 15,331,563 474,505,476
Total 14.870.000 323.919.000 9,548.000 237,118,700 144,447,200 2,250,000 38,150,000	233,000	43,207,813 10,652,419 99,992,303 183,000 14,311,395 168,346,930	14,870,000 367,126,813 9,546,000 244,439,603 2,44,439,603 2,44,330,000 52,461,396 938,882,630
1952 Retunding 1,500,000 65,788,000 2,200,000 2,288,000 2,286,000 2,260,000	000 to 100 to 10	1,035,140	1,500,000 66,820,140 200,000 8,588,000 2,288,000 2,286,400 461,035 82,207,165
New Capital 3,3%,000 258,134,000 9,348,000 142,189,200 142,189,200	233,000	42,172,673 10,652,419 99,592,303 183,000 14,003,870	13.370,000 300,306,673 9,348,000 229,316,119 242,151,503 113,000 52,000,370 856,675,665
Total \$ \$ 5.850.000 167,665.000 20,400,000 800	256,000	141,767,675 348,600 10,675,272 1,199,500 317,150 12,193,600 12,272,819 178,774,616	5,850,000 309,432,676 348,600 31,325,272 20,159,300 1,117,150 12,183,600 47,622,818
Refunding 8.5	6,664,020		3,654,300
New Capital S, 850,000 167,655,000 16,745,700 19,000,000 19,000,000	250,000	141,767,673 348,600 10,675,272 1,199,500 317,160 12,193,600 12,272,819 178,774,616	5,850,000 309,412,675 348,600 27,670,972 20,199,500 1,117,150 12,193,600 44,613,609 421,425,596
ONTH OF OCTOBER erm Bonds and Notes— lities , coal copper, etc. , manufacturers d accessories. ustrial and manufacturing. dings, etc. t trusss, trading, holding, etc	Short-Term Bonds and Notes— Railroads Public utilities— Iron, steel, coal, copper, etc. Equipment manufacturers Motors and accessories— Other industrial and manufacturing— Oil — Eand, buildings, etc. Rubber Shipping — Investment trusts, trading, holding, etc. Miscellanous — Total	Railroda seeing	Ralivada Form steel, cost, copper, etc. Equipment manufacturers. Motors and accessories. Clard, buildings, etc. Land, buildings, etc. Shitping Investment trusts, trading, holding, etc. Misvellaneous

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TEN MONTHS ENDED OCT. 31 FOR FIVE YEARS

			00 100000000000000000000000000000000000	100		TOT THE	TOWN TOWN TOWN TOWN	•	JAIL OF THE	OR INE IL	THE MONTHS	ENDED OF	CI. 31 FOR	HOLLAL FINANCING FOR THE TEN MONTHS ENDED OCT. 31 FOR FIVE YEAR	2	
	10 MONTHS ENDED OCTOBER 31		1958			1989			1087		·	0401				
	Corporate	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital		Total	New Capital	Refunding.	Total
	Long-term bonds and notes	4,304,782,285	121,270,635	4,426,052,920	4,874,981,403	622,040,808	5,497,022,211	3,722,144,490	290,270,362	4,012,414,852	2,495,066,803		3.587.258.500	3 678 126 099	\$ 948 989 573	2 000 418 070
	Preferred stocks	373,088,023	7,675,430		444,231,736	17,077,108		5,096,002	700,000	5,796,000	106,111,100	51,330,900	157,442,000	5,730,526	209,474	5,940,000
•	Common stocks	977,158,389	3,160,483	980,318,872	1,061,390,738	6,093,340		759,214,877	9,750,550	768,965,427	573,617,026	_	580,045,806	467,366,076	21,137,483	488,503,559
	Canadian	26,600,000		26,600,000	128,500,000		128.500.000	2 500 000		2 500 000	10 545 450		27 545 450	200 000 11	*	
	Preferred stocks				3.850.000		3 850 000	2000			000000	200000	001.040,13			37,000,000
	Common stocks	- 62,521,821	-	62,521,821	21,335,000	3,025,000	24,360,000	6,744,750	2,721,500	9,466,250	24,354,790		24,354,790			
	Other foreign-								*							
	Short-term												***************************************			30,000,000
	Common stocks										3,000,000		3.000.000			1000
	Total corporate	5,944,556,268	132,307,798	6,076,864,066	6,567,962,227	653,036,256	7,220,998,483		403,207,945	5,354,473,233	3,734,067,392	1,189,594,862	4,923,662,254		296.712.830	4.814.498.781
	International Bank.	70,000,000	18,000,000	70,000,000	110,000,000	11.668.000	110,000,000	150,000,000	30 000 000				100,000,000	100		
	Other foreign government	200	1000 1100 010	100	120,103,650								10,500,000		94,000,000	16,000,000
	"Municipal-States, cities, &c	4,253,039,343	1,016,375,000	4,334,029,688	3,390,045,861	1,165,645,000 273,673,568	1,528,975,430					_	1,058,445,000	**	835,535,500	1,068,680,500
T	United States Possessions	41,850,000		41,850,000	31,675,000		_						55,770,000		10,700,000	32,200,000
72	Grand total	10,731,940,611	1.247.673.143	11.979.613.754	10.639.599 168	19 104 099 894	10 742 221 000						1	•		1

CHA	CHARACTER AND GROUPING OF NEW CORPORATE ISSUES	ND GROUP	ING OF NE	W CORPOR	ATE ISSUE	S IN THE	INITED STATES FOR	TES FOR T	HE TEN M	FNC	FD OCT 21	EOB EIVE	VEADO		
10 MONTHS ENDED OCTOBER 31	,	1958	-		1959	-	מונו החווים	1041			1050	TALL WOLL	EARS	,	
I one Taym Bonds and Makes	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Tota1	New	Refunding	Total	New Capital	Refunding	1
Doiltoode	9	900	10	00 1	s	60	69	•	*		9		•	4	
Dublic attlitios	202,102,000	31,000,000	233,102,000	236, 795,000	202,239,000	439,034,000	209,580,000	18,397,000	227,977 900	307	97,877,100	405,848,600	410.189.000	20.734.000	4
Tron steel coal conner etc	1,699,572,620	21,410,000	1,720,982,620	2,104,581,950	67,626,000	2,172,207,950	1,749,327,500	31,957,000	1,781,284,500	1,321	735,022,887	2,056,649,000	1,692,744,917	163,005,347	1.8
Equipment manufacturers	29,673,000	000,059	200,303,000	434,834,500	85,420,000	520,274,500	163,839,260	4,449,640	168,288,900	104	2,547,000	106,686,750	91,120,800	1,250,000	3
Motors and accessories	20,003,515		616,660,02	10,103,100		16,109,100	20,343,875	13,820,625	34,164,500	9		6,266,000	6,399,000		
Other industrial and manufacturing	766.414.185	43,328,015	809.742.200	1.359.533.017	178 516 133	1 520 040 150	2,284,000	119 001 107	1 997 763 944	214	277 000 277	140	1,800,000		•
011	414,683,400	1,349,000	416,032,400	442.459,586	8,745,925	451.205 511	1,114,672,041	32.500.000	128.893.132	258	36 912 500	245,765,350	507 950 000	14,568,226	9
Dubber	16,872,825	1000	16,872,825	17,155,000	2,340,000	19,495,000	33,607,000	3,872,000	37,479,000	44	12,445,500	56,625,000	35.028.000	9 417 000	o °
Shining	ZD, 400,000	1,200,000	21,500,000	112,000,000	20,000,000	132,000,000	102,725,000		102,725,000				2,500,000		
Investment trusts, trading, holding, etc.	32 048 700	4 451 300	36 500 000	35,000,000		1000	2,800,000	100	2,800,000	-		1,638,000	45,600,000		
Miscellaneous	945,554,180	17,902,320	963,456,500	244,993,250	57,153,750	302,147,000	740,000	70,882,900	304.015.576	188	911.733 68.295.267	557 207 000	960 119 608	10 965 000	è
Total	400 000 100 1	400 040 .00	100000000000000000000000000000000000000		-								200,111,000	10,000,000	•
	4,331,382,285	121,270,635	4,452,652,920	5,003,481,403	622,040,808	5,625,522,211	3,729,644,490	290,270,362	4,019,914,852	2,514,	1,100,191,697	3,614,803,950	3,745,126,099	248,289,573	3,99
				at we											

	Total 430,923,000 1,855,750,284 9,270,800 6,399,800 61,890,800 617,900,800 64,445,000 2,600,000 45,600,000	3,993,415,672	5,790,000	150,000	571,377,963 24,245,700	160.642.655 1,958.740 175,000 7,511,350 49,222,251	430,923,000 2,432,918,227 116,616,500	6.389,000 1.808,750 776,892,655 619,858,740 44,620,000 45,600,000 45,600,000 7,511,360	4,814,498,781
	1946 8 20,734,000 163,005,347 1,250,000 14,568,226 20,056,000 9,417,000	19,265,000	165,000	44,474	47,070,444	298,500	48,213,783 20,734,000 210,240,791 1,250,000	15,015,976 20,348,500 9,417,000	296,712,830
YEARS	New Capital 410,189,000 1,692,744,917 91,120,800 6,399,000 1,800,000 601,681,774 597,860,000 2,500,000 45,600,000	3,745,126,099	5,625,000	105,526	524,307,519 24,245,700	160,194,905 1,660,240 1,75,000 7,511,350 48,825,862	410,189,000 2,222,677,436 115,366,500	6,399,000 1,808,758 761,876,679 599,510,240 35,203,000 45,600,000 7,511,353 309,043,996	4,517,785,951
FOR FIVE	Total 405 848, 600 2,036,649,000 104,686,730 6,240,000 351,818,250 2,93,765,340 85,625,000 66,500 066,	3,614,803,950	17,000,000	139,725,000	708,274,358	241.250 215,730,631 40,352,710 1,787,270 29,043,951	1,151,416,304 405,848,600 2,781,923,358 162,397,985	6,216,000 2,41,250 578,048,881 336,118,060 58,412,270 1,638,000 95,543,951 497,223,899	4,923,662,254
ED OCI. S	Refunding \$ 1737.100 735.022.887 2.547.000 147.091.443 36.912.500 12.445,500	1,100,191,697		51,330,900	30,835,240	6,097,455	38,072,265 97.877,100 765,858,127 2,547,000	153.188.898 36.912.500 12,712,770	1,189,594,862
ONIES ENL	New Capital \$ 307,971.500 1,321.626,113 104,139,770 6,266,000 214,526,800 24,179,500 1,638,000 6,850,800 6,850,800 6,850,800	2,514,612,253	17,000,000	88,394,100	677,439,118 55,694,235	241,250 209,633,176 40,352,710 1,520,000 29,043,851 99,419,599	1,113,344,039 307,971,500 2,016,065,231 159,850,985	241,250,000 241,250,260,260,260,260,260,260,260,260,260,26	3,734,067,392
ME IEN M	Total 227, 7781,284,500 1,781,284,500 34,145,500 34,200 1,227,763,244 101,227,763,244 101,227,753,000 122,725,000 2,240,000 2,240,000 2,240,000	304,015,576	2,500,000 606,000 250,000 1,000,000	1,440,000	5,065,500 587,539,575 86,335,621	489.830.583 50,781,963 132,140 1,450,008 22,509,416 85,117,575	1,328,762,381 233.042,500 2,371,324,075 254,624,521	2.284,000 1,718,199,827 179,925,095 38,611,140 104,175,008 2,870,000 24,749,416 390,573,151	5,354,473,233
ALES FOR	Retunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	70,882,900	600,000	700.000	28,369,000	63.834.030 2,730,500 1,000,000 11,476,053	112,237,583 18,497,000 60,926,000 9,277,640	176.725,227 35.330,500 3,872,000 2.500,000 82,358,953	403,207,945
ONITED ST	New Capital \$ 209,580,000 1,749,327,500 163,839,260 20,343,875 2,284,000 1,114,872,947 96,393,132 35,667,000 102,725,000 2,800,000 2,800,000	3,729,644,490	1,900,000 1,900,000 606,000 1,000,000	1,440,000	5.065,500 559,170,575 81,507,621	425,996,553 48,051,463 1,32,140 1,450,008 21,509,416 73,641,522	1,216,524,798 214,645,500 2,310,398,075 245,346,881	20,343,875 2,284,000 1,541,474,600 144,594,595 34,779,140 104,175,008 2,800,000 22,29,416 308,214,198	4.951,265,288
THE THE	Total 8 439,034,000,000,000,000,000,000,000,000,000	302,147,000	2,565,000	25,580,000	774,858,298 28,537,155	405.852.663 197,806.322 573,000 3,194,873 28,321,750 117,859,161	1,557,002,922 439,034,000 2,949,631,248 548,811,655	1,953,535,163 649,706,533 20,068,000 135,194,873 63,321,750 445,586,161	7,220,998,483
1059	Refunding \$\frac{s}{s}\$ 202.239,000 67,626,000 85,426,000 178,516,133 178,516,133 2,440,000 20,000,000	57,153,750 622,040,808	4,800,000	4,800,000	10,984,740	8.891,850 3,720,000	26,195,448 202,239,000 78,610,740 86,383,400	192.207.983 12.465.925 2.340,000 20,000,000 58,789,208	653,036,256
1000	New Capital 226,795,000 210,4,581,950 210,4,801,950 16,109,100 1,359,533,017 44,159,586 112,000,000 35,000,000	5,003,481,403	2,565,000 4,833,350 695,000	25,580,000	763,873,558	396,960,813 194,086,022 573,000 3.194,873 28,321,750 116,223,703	276.795.000 2,871,020,508 462,498,255 16,109,100	1,761,327,180 637,240,608 17,728,000 115,194,873 63,321,750	6,567,962,227
	Total \$ \$ 233,100	963,456,500 4,452,652,920	13,969,600	184,650,000	861,827,518 42,961,758	146.862,827 86.467,038 1,074,713 195,124,846 89,285,446	233.102.000 2,596,779,738 243,304,158 28,059,375	V.	6,076,864,066
1958	Refunding 8, 31,000 2, 1410,000 2, 1410,000 6,33,000 1,349,000 1,200,000 4,451,300	17,902,320		201,250	7,536,905	723,464	31,000,000 28,946,905 630,000	44,051,479 2,070,025 1,200,000 4,451,300 19,958,089	132,307,798
	New Capital \$ 202,103, 202,105, 1699,572,620, 1699,575,000, 28,059,375,766,414,185, 766,414,185, 766,414,185, 766,414,185, 766,414,185, 26,400,000, 32,048,700, 32,048,700,	4,331,382,285	13,969,600	184,448,750	854,290,613	146,139,363 85,746,013 1,074,713 195,124,846 87,430,927	1,412,768,233 202,102,000 2,567,832,833 242,674,158 28,059,375	914,003,548 500,929,413 17,947,538 26,400,000 227,173,546 1,217,433,857	5,944,556,268
10 MONTHS ENDED OCTOBER 31	Bonds and Notes—s. al, copper etc. nunscepurers. cessories and manufacturin. is, etc.	Total	Short-Term Bonds and Notes— Railroad. Public utilities. Iron, steel, cosl, copper, etc. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil	Shipping. Investment trusts, trading, holding, etc. Miscellancous	Rallrodd Star Francisco Star Francis	Motors and accessories Other industrial and manufacturing Land, buildings, etc. Rubber Shipping Investment trusts, frading, holding, etc. Miscellaneous	Total Total Railroad Public utilities From the control of the	Motors and accessories Other industrial and manufacturing— Oil Laud, buildings, etc. Rubber Shipping Jinte-diment trusts, trading, holding, etc. Mispellaneous	Total corporate securities

(Continued from page 3)

*INTRA-GO	VERNMENT	FINANCING	
	Issued \$	Retired	Net Issued
Total for six months	29,102,873,000	27,714,309,500	1,388,563,500
July— Certificates Notes	155,353,000 48,099,000	36,000,000 111,333,000	119,353,000 †63,234,000
Total for July	203,452,000	147,333,000	56,119,000
August— Certificates Notes	381,355,000 105,109,000	50,000 93,150,000	381,305,000 11,959,000
Total for August	486,464,000	93,200,000	393,264,000
September— Certificates Notes	105.864.000 55,088,000	57,500,000 132,715,000	48,364,000 †77,627,000
Total for September	160,952,000	190,215,000	†29,263,000
October— Certificates Notes	93,863,000 30,179,000		†9,137,000 †61,541,000
Total for October	124,042,000	194,720,000	170,678,000
Total for ten months_	30,077,783,000	28,339,777,500	1,738,005,500

Total for ten months. 30,077,783,000 28,339,777,500 1,738,005,500 accomprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, National Service Life Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During October, 1953

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

*\$1,500,000 Baltimore & Ohio RR. 3½% equipment trust certificates, series FF, due annually Dec. 1, 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.50% to 3.35%, according to maturity. Offered by R. W. Pressprich & Co.; Freeman & Co.; and Wm. E. Pollock & Co., Inc.

& Co., Inc.

\$4,350,000 Seaboard Air Line RR. 3% equipment trust certificates, series N, dated Nov. 15, 1953 and due semi-annually from May 15, 1954 to Nov. 15, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.10% to 3.10%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

PUBLIC UTILITIES

*\$2,675,000 Atlanta Gas Light Co. 4½ % first mortgage bonds dated Sept. 1, 1953 and due, Sept. 1, 1978. Purpose, to retire bank loans. Sold privately to seven insurance companies.

*2,250,000 General Telephone Co. of Ohio 4% first mortgage bonds due 1983. Purpose, to repay bank loans and for new construction. Sold privately to New York Life Insurance Co.; Aetna Life Insurance Co. and Connecticut General Life Insurance Co. through Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.

*5,000,000 Houston Natural Gas Corp. 4½% first mortgage sinking fund bonds, due Oct. 1, 1973. Purpose, to retire bank loans and for new construction. Placed privately with Northwestern Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

\$15,000,000 Indiana & Michigan Electric Co. 3%% first mortgage bonds, due Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 102.31% and accrued interest. Offered by Union Securities Corp.; Goldman, Sachs & Co.; White, Weld & Co.; A. G. Becker & Co., Inc.; Francis I, duPont & Co.; Equitable Securities Corp.; Laurence M, Marks & Co.; Folger, Nolan, Inc.; The Ohio Company; Singer, Deane & Scribner; Bosworth, Sullivan & Co., Inc. and Reinholdt & Gardner. Oversubscribed.

& Co., Inc. and Reinholdt & Gardner. Oversubscribed.

‡10,000,000 Kansas Gas & Electric Co. 3% ff first mortgage bonds, due Oct. 1, 1963. Purpose, for new construction. Price, 102½ ff and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Auchincloss, Parker & Redpath; Cooley & Co.; Courts & Co.; Dick & Merle-Smith; First of Iowa Corp.; Gregory & Son, Inc.; Heller, Bruce & Co.; Hirsch & Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Chas, W. Scranton & Co.; Stifel, Nicolaus & Co., Inc.; Walter Stokes & Co.; Stroud & Co. Inc. and Thomas & Co. Oversubscribed.

\$4,000,000 Mississippi Power Co. 334% first mortgage bonds, due Oct. 1, 1983. Purpose, for construction program. Price, 101.265% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; Laurence M. Marks & Co., Salomon Bros, & Hutzler and Stroud & Company, Inc. Oversubscribed.

Oversubscribed.

\$3,000,000 Mountain States Power Co. 4% first mortgage bonds, due Sept. 1, 1963. Purpose, to repay bank loans and for new construction. Price, 101.58% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; William Blair & Co.; Bosworth, Sullivan & Co., Inc.; Dick & Merle-Smith; Foster & Marshall; Freeman & Co.; Mackall & Coe; Mullaney, Wells & Co., New York Hanseatic Corp.; Pacific Northwest Co.; Patterson, Copeland & Kendal, Inc.; Peters, Writer & Christensen, Inc.; Wim, E. Pollock & Co., Inc.; Salomon Bros, & Hutzler; Sheerson, Hammill & Co.; Shields & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Inc. and Thomas & Co. Oversubscribed.

240,000,000 Niagara Mohawk Power Corp. 314% general mortgage bonds, due Oct. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 100,625% and accrued interest. Offered by The First Boston Corp.; Eastman, Dillon & Co.; Lehman Brothers; Stone & Webster Securities Corp.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Reynolds & Co.; Shields & Company; Tucker, Anthony & Co.; G. H. Walker & Co.; Dean Witter & Co.; Alex, Brown & Sons; Central Republic Co. (Inc.); Estabrook & Co.; Fulton, Reid & Co.; McLeod, Young, Weir Inc.; Shearson, Hammill & Co.; Grahery, Marache & Co.; H. Hentz & Co.; Henry Herrman & Co.; E. F. Hutton & Co. Merrill, Turben & Co.; Prescott, Shepard & Co., Inc.; The Robinson-Humphrey Co., Inc.; Chas. W. Scranton & Co.; Singer, Deane & Scribner; Swiss American Corp.; Baker, Weeks & Co.; Colu & Co.; Julien Collins & Co.; Emanuel, Deetjen & Co.; Fahey, Clark & Co.; J. Strauss & Co.; John C. Legg & Co.; Mortheyer, Leonard & Lynch; Hannahs, Eallin & Lee; Pacific Northwest Co.; Baker, Watts & Co.; The First Cleveland Corp.; J. J. B. Hilliard & Son; Stokes & Co.; Surro & Co.; Boettcher and Co.; Curtiss, House & Co.; Fauset, Steele & Co.; Sweney, Cartwright & Co. and Chace, Whiteside, West & Winslow, Inc.

*9,000,000 Pennsylvania Water & Power Co. 4% first mortgage and collateral trust bonds due 1983. Purpose, for new construction and to retire bank loans. Placed privately through The First Boston Corp. with 11 insurance companies and pension trusts.

330,000,000 Public Service Electric & Gas Co. 3¼% first and refunding mortgage bonds due Oct. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 101.34% and accrued interest. Offered by Morgan Stanley & Co.; Drexel & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Blunt Ellis & Simmons; Eosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central National Corp.; Clark, Dodge & Co.; Julien Collins & Co.; Dominick & Dominick; Francis I. du Pont & Co.; Elworthy & Co.; Estabrook & Co., Inc.; Glore, Forgan & Co.; Hayden, Miller & Co.; W. E. Hutton & Co.; The Illinois Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettls Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Merrill, Turben & Co.; The Ohlo Co.; Reynolds & Co.; Sott & Stringfellow; Chas. W. Scranton & Co.; Smith, Earney & Co.; Stone & Webster Securities Corp.; Van Alstyne, Noel & Co.; Wood, Struthers & Co., and Yarnall & Co.

48,000,000 Rockland Light & Power Co. 33¼% first mortgage bonds, series E, due Oct. 1, 1983. Purpose, to repay bank loans. Price, 102.738% and accrued interest. Offered by Equitable Securities Corp.; William Elair & Co.; Laurence M. Marks & Co.; Reynolds & Co.; Francis I. du Pont & Co.; Hirsch & Co.; Cooley & Co.; Laird, Bisseli & Meeds; Emanuel, Deetjen & Co.; Mullaney, Wells & Co., and Rand & Co. Fully subscribed.

*740,000 South Atlantic Gas Co. 4% first mortgage bonds, series C and series D, due 1978. Purpose, to repay bank loans and for new construction. Placed privately with Massachusetts Mutual Life Insurance Co. and Connecticut Mutual Life Insurance Co.

and for new construction. Placed privately with Massachusetts Mutual Life Insurance Co. and Connecticut
Mutual Life Insurance Co. and Connecticut
Mutual Life Insurance Co. and Connecticut
Mutual Life Insurance Co.

\$8,000,000

Tampa Electric Co. 3.70% first mortgage bonds due Oct.
1, 1983. Purpose, to repay bank loans and for new construction. Placed privately with institutional investors
through Goldman, Sachs & Co. and Stone & Webster
Securities Corp.

\$25,000,000

United Gas Corp. 334% sinking fund debentures due Oct.
1, 1973. Purpose, for purchase of debentures of, and make
advances to subsidiary. Price, 100.70% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; AllisonWilliams Co.; American Securities Corp.; Aspden, Robinson & Co.; A. G. Becker & Co. Inc.; J. C. Bradford & Co.;
Branch, Cabell & Co.; Burnham and Co.; Butcher &
Sherrerd; C. F. Cassel & Co., Inc.; Clayton Securities
Corp.; S. K. Cunningham & Co. Inc.; Davenport & Co.;
Sheiby Cullom Davis & Co.; Este & Co.; Davenport & Co.;
Emanuel, Deetjen & Co.; Este & Co.; Fauset, Steele &
Co.; Field, Richards & Co.; First of lowa Corp.; Poster
& Marshall; Freeman & Company; Leonard A. Frisbie
Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Heller, Bruce & Co.; H. Hentz & Co.;
Hirsch & Co.; D. A. Lomasney & Co.; Merrill Lynch,
Pierce, Fenner & Eeane; The Milwaukee Co.; Mullaney,
Wells & Co.; Newburger, Loeb & Co.; E. M. Newton & Co.,
Homer O'Connell & Co. Inc.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Poliock &
Co., Inc.; Poscott, Shepard & Co., Inc.; Patterson, Causcher, Pierce & Co., Inc.; Rand
& Co.; Rauscher, Pierce & Co., Inc.; Stokes & Co.; Stand,
Hughes & Co., Inc.; Rambo, Close & Kerner Inc.; Rand
& Co.; Rauscher, Pierce & Co., Inc.; Stokes & Co.; Stored &
Co.; Sichmidt, Poole, Roberts & Parke; Schoelkhoff, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shaughnessy
& Co., Inc.; Schwabacher & Co.; Shaughnessy
& Co., Inc

\$167,665,000

OTHER INDUSTRIAL AND MANUFACTURING

American & Efired Mills, Inc. 4¼% promissory notes, due Oct. 1, 1955-1963, inclusive. Purpose, refunding (\$1,247,000) and for improvements and working capital (\$753,000). Sold privately to Provident Mutual Life Insurance Co. of Philadelphia.

American Optical Co. 33% 20-year sinking fund n due Oct. 1, 1972. Purpose, for capital expendit Placed privately with New York Life Insurance through Kulin, Loeb & Co.

through Kulin, Loeb & Co.

4,000,000 Bird & Son, Inc. 44% promissory notes, due Sept. 1, 1967. Purpose, for expansion and working capital. Sold privately through The First Boston Corp.

300,000 Bade Reagents, Inc. 8% 10-year debentures, due Sept. 1, 1963. Purpose, to repay bank loans, etc. and for working capital. Price, 100% and accrued interest. Offered by Atwill & Co. All sold.

5,000,000 Great Northern Paper Co. 4% promissory notes, due Oct. 1, 1974. Purpose, for new construction. Placed privately with four life insurance companies.

vately with four life insurance companies.

500,000 Marathon Corp. 4½% promissory notes, due from Oct.

1, 1966 to 1969, inclusive. Purpose, to repay bank loans and for working capital. Placed privately with Northwestern Mutual Life Insurance Co.

300,000 McDonald (H. A.) Creamery Co. 12-year 6% debentures, due Dec. 1, 1965. Purpose, refunding (\$217,300) and for working capital (\$82,700). Price, 100% of principal amount. Offered by company to public, without underwriting. writing

50,000 Motion Picture Laboratories, Inc. first chattel mortgage bonds, due Oct. 1, 1963, and 5,000 shares of common stock (par \$1), in units of \$1,000 of bonds and 100 shares of stock. Purpose, for equipment and working capital. Price, \$1,100 per unit. Offered by Gordon Meeks & Co. "as a speculation."

*3,250,000 Phillips-Jones Corp. 4½% promissory notes, due annually Jan. 15, 1955 to 1966 inclusive. Purpose, refunding (\$2, 190,000) and for working capital (\$1,060,000). Placed privately with Equitable Life Assurance Society of the United States.

\$20,400,000

Cosden Petroleum Corp. 4½% promissory notes, due June 15, 1963. Purpose, to repay bank loans and for expansion. Sold privately to Penn Mutual Life Insurance Co.

*15,000,000 Interprovincial Pipe Line Co. 4% first mortgage and collateral trust bonds, series C, due April 1, 1973. Purpose, for expansion. Sold privately to 37 institutional investors through The Pirst Boston Corp.

°2,500,000 Lawton Oil Corp. 5% secured notes, due 1960. Purpose, for general corporate purposes. Placed privately with Mutual Life Insurance Co. of New York through W. R. Stephens Investment Co.

\$19,000,000

LAND, BUILDINGS, ETC.

\$800,000 Sisters of the Holy Ghost of West Virginia, Inc. 3½% to 4½% first mortgage serial bonds dated Sept. 1, 1953 and due semi-annually from July 1, 1954 to July 1, 1968, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

MISCELLANEOUS

*\$5,250,000 Beneficial Loan Corp. 4%% promissory notes, due Sept. 15, 1968 (Canadian). Purpose, for working capital, Placed privately through Eastman, Dillon & Co.

*20,000,000 Commercial Credit Co. 3%% 13-year unsecured sub-ordinated notes, due Nov. 1, 1966. Purpose, for working capital. Placed privately with an insurance company.

Pohrn Transfer Co. 5½% first mortgage serial sinking fund bonds, due Oct. 1, 1954-1963. Purpose, for working capital. Price, at par and accrued interest. Offered by Quail & Co. All sold.

by Quail & Co. All sold.

300,000 Federal Services Finance Corp. 5½% convertible subordinated debentures, due Sept. 1, 1963. Purpose, for
working capital. Price, 100% and accrued interest. Offered by Mackall & Coe; Johnston, Lemon & Co.; and
Goodwyn & Olds.

*2,000,000 Neiman-Marcus Co. 4½% promissory notes, due 1957 to 1970, inclusive. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

or America.

1.150,000 Nevada Natural Gas Pipe Line Co. 5% first mortgage bonds, due Sept. 1, 1973. Purpose, for new construction.

Price, 100% of principal amount and accrued interest.

Placed privately with The Mutual Life Insurance Co. of New York.

New York.

400,000 Petrolane Gas Co., Inc. 6% sinking fund debentures, series A, due Oct. 1, 1968 (with common stock purchase warrants, attached). Purpose, refunding [189,720] and for new equipment and working capital (\$390,280). Price, 100% and accrued interest. Underwritten by P. W. Brocks & Co. Inc.

Brocks & Co. Inc.

*1,700,000 Suburban Propane Gas Corp. 5% sinking fund debentures due Aug. 1, 1968. Purpose, for expansion, etc. Placed privately with institutional investors through Eastman, Dillon & Co.

*4,250,000 Talcett (James), Inc. 4½% subordinated notes, due Oct. 1, 1963. Purpose, refunding (\$3,000,000) and to refinance previous short-term loans and for working capital (\$1,250,000). Placed privately through E. Eberstadt & Co. Inc.

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

\$250,000 Nilsson Gage Co. five-year 7% notes. Purpose, for work capital. Price, at par. Offered by company for subscr tion by its stockholders, employees and associates.

Farm Loan and Government Agency Issues

\$67,450,000 Federal Intermediate Credit Banks 2.35% consolidated debentures dated Nov. 2, 1953 and due Aug. 2, 1954. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

Newcomb, New York fiscal agent.

75,500,000 Federal Land Banks 234% consolidated Federal Farm Loan bonds dated Nov. 2, 1953 and due Feb. 1, 1955. Purpose, to repay commercial bank borrowings and to provide funds for lending operations. Price, 100% and accrued interest. Offered by Macdonald G. Newcomb, fiscal agent for the bonds.

\$142,950,000

Canadian Government

\$50,000,000 Ontario (Province of) 25-year 3%% debentures due Nov. 1, 1978. Purpose, for capital expenditures by The Hydro-Electric Power Commission of Ontario. Price, 98.78% and accrued interest. Underwritten by Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; Smith, Barney & Co.; The First Boston Corp.; A. E. Ames & Co., Inc.; The Dominion Securities Corp.; and McLeod, Young, Weir, Inc. Oversubscribed.

9,350,000 Vancouver (City of), B. C., Canada, 41/4 debentures due Oct. 15, 1973. (Payable in United States funds only.) Purpose, for capital expenditures. Placed privately through Blyth & Co., Inc. and Pemberton Securities Ltd.

\$59,350,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

**S5,104,848 Florida Power Corp. 211,416 shares of common stock (par \$7.50). Purpose, for new construction. Price, \$24 per share to stockholders and \$27 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (10,288) underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane, Bear, Stearns & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; W. C. Langley & Co.; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Wertheim & Co.; White, Weld & Co.; Hallgarten & Co.; A. M. Kidder & Co.; Laurence M. Marks & Co.; L. F. Rothschild & Co.; Shields & Co.; Courts & Co.; Clement A. Evans & Co., Inc.; Beil & Hough; Grimm & Co.; Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Florida Securities Co.; Leedy, Wheeler & Aleman, Inc., and Shaver & Co., 2000; Leedy, Wheeler & Aleman, Inc., and Shaver & Co., 1000; Purpose, to repay advances from parent. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. American Telephone & Telegraph Co., parent subscribed for 564,805 additional shares.

*6,000,000 Indiana & Michigan Electric Co. 60,000 shares of 4.56% cumulative preferred stock (par \$100). Purpose, for capital additions and improvements. Price, at par. Placed privately with 13 institutional investors through The First Boston Corp. and Union Securities Corp.

4,341,250 Lowa Electric Light & Power Co. 230,000 shares of common stock (par \$5). Purpose, for new construction. Price,

privately with 13 institutional investors through The First Boston Corp. and Union Securities Corp.

4,341,250 Iowa Electric Light & Power Co. 230,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$18.37½ per share. Underwritten by The First Boston Corp.; G. H. Walker & Co.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); W. C. 'Langley & Co.; F. S. Moseley & Co.; Quail & Co.; Alex. Brown & Sons; W. E. Hutton & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Blunt Ellis & Simmons; Julien Collins & Co.; Edward D. Jones and Co.; Lester, Ryons & Co.; W. L. Lyons & Co.; Pasadena Corp.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Smith, Moore & Co.; Boenning & Co.; J. M. Dain & Co.; First of Iowa Corp.; Mason-Hagan, Inc.; Schneider, Bernet & Hickman; Barrett & Company; Fraser, Phelps & Co.; Hamlin & Lunt; Hanrahan & Co.; Miller & George; E. M. Newton & Co.; Sincere and Company; T. C. Henderson & Co., and Ravenscroft & Company. Oversubscribed.

°2,500,000 Kansas-Nebraska Natural Gas Co., Inc. 25,000 shares of \$5.65 cumulative preferred stock (no par). Purpose, for new construction. Price, \$100 per share. Placed privately through Cruttenden & Co. with Investors Diversified Services, Inc.

10,970,363 Long Island Lighting Co. 685,648 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$16 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (17,482) underwritten by Blyth & Co., Inc.; The First Boston Corp.; W. C. Langley & Co.; Smith, Barney & Co.; Glore, Forgan & Co.;

*Represents issues placed privately. Indicates issues sold competitively. Indicates special offering.

Goldman, Fachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; A. C. Allyn and Co., Inc.; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Company; Tucker, Anthony & Co.; G. H. Walker & Co.; H. Hentz & Co., and Rand & Co.

565,040 Loug Island Lighting Co. 35,315 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$16 per share. Subscribed for by employees of company.

400,000 Middle States Telephone Co. of Illinois 20,000 shares of 6% cumulative preferred stock (par \$20). Purpose, for new construction and to repay bank loans. Price, at par and accrued dividends. Offered by Harris, Hall & Co. (Inc.) and Central Republic Co. to residents of Illinois only.

10,324,239 New York State Electric & Gas Corp. 337,118 shares of common stock (no par). Purpose, to repay bank loans. Price, \$20.62½ per share. Offered by company for subscription by common stockholders. Unsubscribed shares (9,361) underwritten by The First Boston Corp.; Lehman Brothers; Wertheim & Co., and Merrill Lynch, Pierce, Fenner & Beane.

common stock (no par). Purpose, 16 repay bank loans. Price, \$20,62½ per share. Offered by company for subscription by common stockholders. Unsubscribed shares (9,361) underwritten by The First Boston Corp.; Lehman Brothers: Wertheim & Co., and Merrill. Lynch, Pierce, Perner & Beane.

65,218,772 Pacific Gas & Electric Co. 1,946,829 shares of common stock (par \$25,6). Purpose, to retire bank loans and for the common stock (par \$25,6). Purpose, to retire bank loans and for the common stock (par \$25,6). Purpose, to retire bank loans and for the common stock (par \$25,6). Purpose, to retire bank loans and for the common stock (par \$25,6). Ac. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Baches & Co.; Backer & Co.; Called & Co.; Backer & Co.; Backer & Co.; Backer &

Struthers & Co.; Woodard-Elwood & Co.; Wulff, Hansen & Co., and Yarnall & Co.

20,600,000 Publie Service Electric & Gas Co. 800,000 shares of common stock (no par). Price, \$25,75 per share. Purpose, to repay bank loans and for new construction. Underwritten by Morgan Stanley & Co.; Drexel & Co.; Glore, Forgan & Co.; A. C. Allyn and Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Eaird & Co. Inc.; Bache, Weeks & Co.; J. Earth & Co.; Elddle, Whelen & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Branch, Cabell & Co.; Alex. Brown & Sons; Central National Corp.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; C. C. Collings, & Co., Inc.; Davies & Co.; De Haven & Townsend, Crouter & Bodine; Dixon Eretscher Noonan Inc.; Dominick & Dominick; Francis I. du Pont & Co.; Equitable Securities Corp.; Fstabrook & Co.; Ferris & Company; The First Boston Corp.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Coodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co., Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Harriman Ripley & Co., Coodbody & Co.; Granbery, Janney & Co.; Jones, Kreeger & Hewitt; Kean, Taylor & Co.; Kidder, Peabody & Co.; Richard E. Kohn & Co.; W. E. Hutton & Co.; Co.; Lee Higzinson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Co.; McDonald-Moore & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Rifter & Co.; Reinholdt & Gardner; Reynolds & Co.; Rifter & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Co.

Mason, Inc.; Chas. W. Scranton & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Earney & Co.; William R. Staats & Co.; Stetson Securities Corp.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co., and Yarnall & Co. Oversubscribed.

2,149,354 Rockland Light & Power Co. 210,721 shares of common stock (par \$10). Purpose, to repay bank loans, to acquire stock of subsidiary, and for new construction. Price, \$10.20 per share. Offered by company for subscription by stockholders. Oversubscribed. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Eastman, Dillon & Co.; Kidder, Peabody & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Union Securities Corp.; White, Weld & Co.; Estabrook & Co., and Laurence M. Marks & Co.

1,000,000 San Jose Water Works 40,000 shares of 4.7% cumulative convertible preferred stock, series D (par \$25). Purpose, to repay bank loans and for new construction. Price, \$26.50 per share and accrued dividends. Underwritten by Dean Witter & Co.; Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co., and William R. Staats & Co. Oversubscribed.

300,000 South Atlantic Gas Co. 25,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$12 per share. Offered by Johnson, Lane, Space & Co., Inc.; French & Crawford, Inc.; Grimm & Co., The Robinson-Humphrey Co.; J. H. Hilsman & Co., Inc.; Courts & Co.; Woolfolk & Shober, and Wyatt, Neal & Waggoner. All sold.

Woolfolk & Shober, and Wyatt, Neal & Waggoner. All sold.

10,000,000 Southern New England Telephone Co. 400,000 shares of capital stock (par \$25). Purpose, to repay advances from American Telephone & Telegraph Co. Price, at par. Offered by company for subscription by stockholders, without underwriting.

1,904,004 Southern Union Gas Co. 105,778 shares of common stock (par \$1). Purpose, for construction program. Price, \$18 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

\$141.767.675

IRON, STEEL, COAL, COPPER, ETC.

\$49,750 La Garita Mining & Milling, Inc. 9,750 shares of capital stock (no par). Purpose, for payment of debt, to buy equipment and for exploratory and development expenses. Price, \$5 per share. Offered by company for subscription by public, without underwriting.

299,850 Yates Uranium Mines, Inc. 1,999,000 shares of common stock (par one cent). Purpose, for exploration and devel-opment, working capital and for other corporate purposes. Price, 15 cents per share. Offered by Tellier & Co. "as a speculation."

OTHER INDUSTRIAL AND MANUFACTURING

OTHER INDUSTRIAL AND MANUFACTURING
Carrier Corp. 278,422 shares of common stock (par \$10),
Purpose, for expansion program. Price, \$31.75 per share.
Offered by company for subscription by common stockholders. Unsubscribed shares (5,318) underwritten by
Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.;
The First Boston Corp.; Lehman Brothers; Merrill Lynch,
Pierce, Fenner & Beane; Union Securities Corp.; White,
Weld & Co.; McCormick & Co.; Clark, Dodge & Co.;
Equitable Securities Corp.; Hornblower & Weeks; W. E.
Hutton & Co.; W. C. Langley & Co.; Paine, Webber,
Jackson & Curtis; Dean Witter & Co.; Julien Collins &
Co.; Cruttenden & Co.; Pacific Northwest Co. and William
R. Staats & Co.

58,598 Colten Chemical Co. 12,020 shares of common stock (par \$1). Purpose, for expansion. Price, \$4.87½ per share. Offered by company for subscription by common stock holders. Underwritten by H. L. Emerson & Co., Inc., Cunningham, Gunn & Carey, Inc.; and Livingston, Wil-liams & Co., Inc.

214,290 Flour City Ornamental Iron Co. 42,858 shares of common stock (par \$5). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders underwritten by Woodard-Elwood Co. and Harold E. Wood & Co.

Johnson Industries, Inc. 300,000 shares of class A comon stock (par \$1). Purpoe, for machinery and equation. Price, at par. Offered by J. P. Marto & "as a speculation."

220,000 Miracle Hinge, Inc. 200,000 shares of 7% cumulative preferred stock (par \$1) and 200,000 shares of common stock (par one cent) offered in units of one share of each class of stock. Purpose, for inventory and general corporate purposes. Price, \$1.10 per unit. Offered by Walter Aronheim.

corporate purposes. Price, \$1.10 per unit. Offered by Walter Aronheim.

5,000 Motion Picture Laboratories, Inc. 5,000 shares of common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column of this article.

218,985 Ohrmart Corp. 13,500 shares of common stock (par \$1). Purpose, for new equipment and other corporate purposes, Price, \$15 per share to stockholders and \$16.50 per share to public. Offered by company for subscription by stockholders. Unsubscribed shares (10,990 shares), publicly Offered "on a best-efforts" basis by Estabrook & Co. 299,000 ORRadio Industries, Inc. 149,500 shares of common stock (par 25 cents). Purpose, for working capital and expansion. Price, \$2 per share. Offered by S. D. Fuller & Co. 200,000 Thermactor Co. 2,000 shares of capital stock (par \$1) with options to purchase an additional 2,000 shares in units of one share and one option. Purpose, to repay loans, for acquisition, for development work, etc. Price, \$100 per unit. Offered by company to public, without underwriting.

225,000 United States Air Conditioning Corp. 100,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$2,25 per share. Offered by Mortimer B. Burnside & Co., Inc. and George F. Breen. All sold. This includes 33,200 shares purchased by employees and distributors.

35,250 Zirconium Corp. of America 47 shares of common stock

35,250 Zirconium Corp. of America 47 shares of common stock (no par). Purpose, for new construction and working capital. Price, \$750 per share. Offered by Gordon Meeks & Co.

*59,250 Zirconium Corp. of America 79 shares of common stock (no par). Purpose, for capital additions, etc. and working capital. Price, \$750 per share. Sold directly by company to three individuals.

\$300,000 Appell Oil & Gas Corp. 300,000 shares of common stock (par 10 cents). Purpose, for drilling costs. Price, \$1 pe share. Offered by R. V. Klein Co. "as a speculation."

300,000 Deep Lake Gas & Oil Co. 300,000 shares of common stock (par 25 cents). Purpose, for drilling costs and working capital. Price. \$1 per share. Offered by company to public, without underwriting. Oversubscribed.

299,500 K-O-T Oil Corp. 299,500 shares of common stock (par one cent. Purpose, for drilling costs. Price, \$1 per share. Offered by Petroleum Finance Corp. "as a speculation."

300,000 Wing Oil & Gas Corp. 750,000 shares of common stock (par 10 cents). Purpose, for drilling expenses and working capital. Price, 40 cents per share. Offered by Lewis Smithken Co. "as a speculation."

LAND, BUILDINGS, ETC.

LAND, BUILDINGS, ETC.

\$299,000 Pacific Hotels, Inc. 59,800 shares of common stock (par \$5). Purpose, for acquisition of properties, etc. Price, at par. Offered by company to public, without underwriting,

18,150 Segoyawatha, Inc. 3,630 shares of common stock (par \$5).

Purpose, for working capital. Price, at par. Offered by company to public, without underwriting "as a speculation."

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$5,625,000 American Water Works Co., Inc. 225,000 shares of 6% cumulative preferred stock (par \$25). Purpose, for additional investments in stocks of subsidiaries, Price, par and accrued dividends. Underwritten by W. C. Langley & Co.; The First Boston Corp.; A. C. Allyn & Co., Inc.; Arthurs, Lestrange & Co.; Auchincloss, Parker & Redpath; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Blair, Rollins & Co., Inc.; Boenning & Co.; Bosworth, Sullivan & Co., Inc.; Erown, Lisle & Marshall; H. M. Byllesby & Co. (Inc.); Central Republic Co. (Inc.); Richard W. Clarke Corp.; Blair F. Claybaugh & Co.; Co. Clollings & Co., Inc.; Contral Republic Co.; S. K. Cunningham & Co., Inc.; Fauset, Steele & Co.; The First Cleveland Corp.; Friedman, Brokaw & Co.; Fulton, Reid & Co.; Charles H. Gilman & Co.; Glore, Forgan & Co.; Grimm & Co.; Hallgarten & Co.; Hill Richards & Co.; Hill, Noyes & Co.; Hennbill, Noyes & Co.; Hentz & Co.; Hill Richards & Co.; Hillschards & Co.; Hill Richards & Co.; Hill Richards & Co.; Indianapolis Bond & Share Corp.; Johnson, Lane Space & Co., Inc.; A. M. Kidder & Co.; Laurence M. Marks & Co.; McCourtney-Breckenridge & Co.; McJunkin, Patton & Co.; McGrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; P. S. Moseley & Co.; Newhard, Cook & Co.; They Ohio Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Rietr & Co.; Robinson & Lukens; Scott, Horner & Mason, Inc.; F. L. Putnam & Co.; Inc.; Quail & Co.; Rambo, Close & Kerner, Inc.; Reinholdt & Gardner; Reynolds & Co.; Rietr & Co.; Inc.; Stix & Co.; Store, Age & Leach; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Store, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Store, Barker & Co.; Toxpend & Co.; Thayer, Baker & Co.; Toxpend & Co., Inc.; Stix & Co.; Store & Co.; Thoxper, Baker & Co.; Toxpend & Co., Inc.; Stix & Co.; Store & Co.; Toxpend & Co.; Thayer, Baker & Co.; Toxpend & Co., Inc.; Stix & Co.; Store & Co.; To

Boston Corp. acted as Dealer-Manager.

3,639,680 Western Massachusetts Companies 122,316 shares of common stock (no par). Purpose, for loan to subsidiary. Price, \$29.60 per share to stockholders and \$32 to public. Offered by company for subscription by stockholders and employees. Unsubscribed shares (7,969) underwritten by The First Boston Corp.; White, Weld & Co.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Coffin & Burr, Inc.; Tucker, Anthony & Co.; Tifft Brothers; Arthur W. Wood Co.; Chace, Whiteside, West & Winslow; Kinsley & Adams; Putham & Co., and Townsend, Dabney & Tyson.

177,600 Western Massachusetts Companies 6,000 shares of common stock (no par). Purpose, for loan to subsidiary. Price, \$25.60 per share. Offered by company for subscription by employees.

MISCELLANEOUS

\$8,418,576 Beneficial Loan Corp. 350,774 shares of common stock (par \$10). Purpose, for working capital. Price, \$24 per share. Offered by company for subscription by common stockholders, without underwriting.

75,000 Cooperative Trading. Inc. 7,500 shares of 4% noncumulative common stock (par \$10). Purpose, for working capital. Price, at par. Offered by company locally, without underwriting.

underwriting.

300,000 Excelsior Insurance Co. of New York 30,000 shares of capital stock (par \$6). Purpose, for working capital. Price, \$10 per share. Offered by company for subscription by stockholders, without underwriting.

176,750 Farm Equipment Acceptance Corp. 14,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$12,62½ per share. Offered by Carl McGlone & Co. to residents of Illinois, Minnesota and Ohio.

residents of Illinois, Minnesota and Ohio.

175,000 Fidelity Finance Corp. 35,000 shares of class A participating stock (par \$5). Purpose, for working capital. Price, at par and accrued interest. Underwritten by Hannaford & Talbot to residents of California only.

750,000 General Credit, Inc. 150,000 shares of participating preference stock (par \$1) and 150,000 shares of common stock (par five cents) in units of one share of each class of stock. Purpose, for working capital. Price, \$5 per unit. Offered by John R. Boland & Co., Inc.

56,000 McKenzie—Thomas, Inc. 56,000 shares of 6% cumulative preferred stock (par \$1). Purpose, for working capital, etc. Price, at par. Offered publicly by company, without underwriting.

14,000 McKenzie-Thomas, Inc. 14,000 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting, in connection with offering of 56,000 shares of preferred stock (which see).

700,000 Nevada Natural Gas Pipe Line Co. 25,000 shares of \$1.50 cumulative preferred stock (par \$21) and 25,000 shares of common stock (par \$1) in units of one share of each class of stock. Purpose, for new construction and for working capital. Price, \$28 per share. Underwritten by The First California Co.

175,000 Nevada Natural Gas Pipe Line Co. 25,000 shares of common stock (par \$1). Purpose, for new construction and working capital, Price, \$7 per share. Underwritten by The First California Co.

156,250 Nevada Natural Gas Pipe Line Co. 25,000 shares of common stock (par \$1\). Purpose, for new construction and working capital. Price, \$6.25 per share. Offered by company for subscription by stockholders without underwriting.

300,000 Northern Illineis Corp. 12,500 shares of \$1.50 cumulative preferred stock (no par). Purpose, for working capital. Price, \$24 por share. Offered by company for subscription by certain stockholders, without underwriting.

150,000 Petrolane Gas Co., Inc. 75.000 shares of common (par \$1). Purpose, for working capital. Price, \$ share. Underwritten by P. W. Brooks & Co. Inc.

Selected Risks Indemnity Co. 8,500 shares of capital stock (par \$10). Purpose, for working capital. Price, \$35 per share. Offered by company for subscription by stockholders, without underwriting.

300,000 State Fire & Casualty Co. 80,000 shares of class B com-mon stock (par \$1). Purpose, for expansion. Price, \$3.75 per share. Underwritten by Floyd D. Cerf Co.

(Continued on page 8)

*Represents issues placed privately.
tIndicates issues sold competitively.
tIndicates special offering.

(Continued from page 7)

228,743 Welex Jet Services, Inc. 13,071 shares of common stock (no par). Purpose, to purchase new equipment. Price, \$17.50 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.

£12.272.819

Issues Not Representing New Financing

\$25,200 Alabama-Tennessee Natural Gas Co. 2,100 shares of com-mon stock (par \$1). Price, \$12 per share. Offered by Scott, Horner & Mason, Inc. Completed.

Brown & Sharpe Mfg. Co. 19,797 shares of comm (par \$10). Price, \$16,50 per share. Offered Higginson Corp. Oversubscribed.

80,625 California Water & Telephone Co. 5,000 shares of common stock (par \$12.50. Price, \$16.12½ per share. Offered by J. S. Strauss & Co.

69,063 Central Illinois Electric & Gas Co. 2,500 shares of common stock (par \$15). Price, \$27.62½ per share. Offered by Blyth & Co., Inc. Completed.

24,000 City Gas Co. of Phillipsburg, N. J. 240 shares of 5% cumulative preferred stock (par \$100). Price, at par and accrued dividend. Offered by two selling stockholders, without underwriting.

425,526 Eastern Gas & Fuel Associates 51,108 shares of common stock (par \$10). Price, \$9.50 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

251,000 Firemen's Fund Insurance Co. 4,000 shares of common stock (par \$5). Price, \$62.75 per share. Offered by Blyth & Co., Inc. Completed. Honolulu Oil Corp. 450 shares of common stock (no par). Price, at market (about \$47 per share). Offered by Dean Witter & Co.

lowa-Illinois Gas & Electric Co. 3,000 shares of common stock (no par). Price, \$30.50 per share. Offered by Blyth & Co., Inc. Completed.

37,059 Kropp Forge Co. 12,890 shares of common stock (par 33½ cents). Price, \$2.87½ per share. Offered by L. D. Sherman & Co. and Sincere & Co. Completed.

135,125 Macmillan Petroleum Corp. 11,500 shares of capital s (par 50 cents). Price, \$11.75 per share. Offered Lester, Ryons & Co. Completed.

145,250 Polaroid Corp. 3,500 shares of common stock (par \$1). Price, \$41.50 per share. Offered by Goldman, Sachs & Co. and Doolittle & Co. Oversubscribed.

142,500 Public Service Co. of New Hampshire 5,000 shares of common stock (par \$10). Price, \$28.50 per share. Offered by Blyth & Co., Inc.

by Blyth & Co., Inc.
49,950 Rohr Aircraft Corp. 3,700 shares of common stock (par \$1). Price, \$13.50 per share. Offered by Lester, Ryons & Co. Oversubscribed.

931,250 St. Regis Paper Co. 50,000 shares of common stock (par \$5). Price, \$18,62½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

60,000 San Diego Gas & Electric Co. 4,000 shares of common stock (par \$10). Price, \$15 per share. Offered by Blyth & Co., Inc. Completed.

1,020,000 Singer Manufacturing Co. 30,000 shares of capital stock (par \$20). Price, \$34 per share. Offered by Hemphill, Noyes & Co. Completed.

467,493 Spalding (A. G.) & Bros., Inc. 35,961 shares of common stock (par \$1). Price, \$13 per share. Offered by Smith, Barney & Co. Oversubscribed.

271,500 Transcontinental Gas Pipe Line Corp. 12,000 shares of common stock (par 50 cents). Price, \$22.62½ per share. Offered by Stone & Webster Securities Corp. and White, Weld & Co. Completed.

210,366 Wisconsin Bankshares Corp. 14,508 shares of comm stock ino parl. Price, \$14.50 per share. Offered Robert W. Baird & Co. Books closed.

\$4.845.208

*Represents issues placed privately. ‡Indicates issues sold competitively. †Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

El Paso Electric Co. (Tex.)-Registers With SEC-

El Paso Electric Co. (Tex.)—Registers With SEC—
This company filed a registration statement with the SEC on Feb. 4, 1954, covering 76,399 shares of its, no par common stock, to be offered for subscription by stockh-iders of record Feb. 23, 1954, at the rate of one new share for each ten shares then held. The subscription price is to be supplied by amendment. Stone & Webster Securities Corp. is to serve as dealer manager.

Net proceeds of the sale of the common stock, together with approximately 86,500,000 which the company expects to obtain from the issue and sale of 15,000 shares of a new series of preferred stock and \$5,000,000 principal amount of a new series of first mortgage bonds, will be used to pay its \$4,990,000 of outstanding short-term notes (evidencing borrowings from banks for construction requirements) to reimburse the company to rearnings invested in plant and, together with each from operations, to complete the company's 1954 construction program, involving expenditures estimated at \$5,714,000.—V. 179, page 611.

Essex County Electric Co.-Financing Approved-

This company has received SEC authorization to issue and sell at competitive bidding \$5,000,000 of first mortgage bonds, series A, due 1964. The proceeds will be applied to the payment of outstanding short-term promissory notes payable to banks and to New England Electric System (Parent); which now amount to \$4,750,000; and the balance, if any, will be used for capital expenditures.—V. 179, p. 516.

Esso Standard Oil Co.-Sells "Nujol" and "Mistol" -See Plough, Inc. below.—V. 178, p. 1777.

Farmers & Traders Life Insurance Co., Syracuse, N. Y.-Registers With Securities and Exchange Commission—

The voting trustees under a voting trust for common stock of this company filed a registration statement with the SEC on Feb. 4, 1954, covering voting trust certificates for 3,000 shares of the Insurance company common stock.—V. 144, p. 1957.

Federal Loan Co. of Pittsfield, Inc.-Plans Financing

The stockholders on Feb. 23 will vote on approving a proposal to acrease the authorized class A common stock from 250,400 shares to 50,400 shares and the authorized cumulative convertible preferred tock from 100,000 shares to 250,000 shares.

They will also vote on changing the name of the corporation to ignature Loan Co., Inc.

It is planned to sell additional securities, with Simon, Strauss & timme, William N. Pope, Inc., and Chace, Whiteside, West & Winslow, necessiting.

minne, without it. Tope, and, and management intends to offer two underwriting.

If stock increase is approved, the management intends to offer two shares of 77-cent rumulative convertible preferred stock (par \$11) in exchange for each present \$1.20 cumulative participating preferred share. This would require the issuance of a maximum of 58,916 shares of new convertible preferred stock. Any such shares not taken

in exchange would be sold to the underwriters for public offering at \$11.50 per share.

It is contemplated that all unexchanged shares of participating preferred stock would be redeemed at an early date at \$21 per share and accrued dividends.

At the time exchange is made, holders of the participating preferred stock will have the right to subscribe to one unit, consisting of one share of convertible preferred and one class A common share at \$15 per unit for each participating preferred share held, with an oversubscription privilege, The unsubscribed portion of the 29,458 shares of new preferred stock and 29,458 shares of class A common stock would be offered publicly at \$15.50 per unit.—V. 177, p. 2677.

Fire Association of Philadelphia—Reports Profit

K. B. Hatch, President of this company and its wholly-owned subsidiary, Reliance Insurance Co. of Philadelphia, on Feb. 8 announced that the companies, for the year 1953, had the largest premium income in their history. Net premiums written were \$37,901,734, which represented an increase of 6% over the previous year. He expressed gratification that there was an increase in each major division of the companies' business.

cation that there was an increase in each major division of the companies' business.

After providing for all statutory and other necessary reserves, the companies had a net underwriting profit of \$559,787, against a loss of \$126,021 in 1952. The unearned premium reserve increase for the year 1953 was \$1,535,518.

The companies enjoyed the highest investment income in their history during 1953. Net investment income was \$2,201,049—which represented an increase of 10.7% over 1952. In addition, the assets of the companies were at an all-time high, amounting to \$76,452,608.

It was stated that the results set forth above were as of the close of business Dec. 31, 1953, preceding the program for the raising of additional capital funds approved by stockholders of Fire Association of Philadelphia on Jan. 14, 1954.—V. 179, p. 398.

Freeport Sulphur Co.-New Mine Opened-

The company announced on Feb. 8 that its new mine at Nash dome Fort Bend County, 35 miles southwest of Houston, Tex., has been aced in production.

placed in production.

Nash dome is one of four new sulphur projects the company has undertaken in the last several years and is the third to go into operation since November, 1952. The other three projects are located in Louisiang.

puisiana.

The sulphur deposit is on land being held in trust for the Kentucky

male Orphan School of Midway, Ky., and the school benefits from

yalties on the surphur mined.—V. 179, p. 5.

Gamma Corp., Wilmington, Del.—Files With SEC

The corporation on Feb. 2 filed a letter of notification with the SEC covering 140,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through Sheehan & Co., Boston, Mass. The net proceeds are to be used to increase inventories, and for capital expenditures and working capital.

Gas Service Co. (Mo.)-Borrows From Banks-

The company has taken down \$1,000,000 under a \$7,500,000 credit agreement with the Chase National Bank of the City of New York and the Commerce Trust Co. of Kansas City, Mo., covered by 3\\%\% notes due June 1, 1956. The proceeds are to be used to pay for construction costs.—V. 179, p. 612.

General Public Utilities Corp.—Advances to Unit-

This corporation has applied to the SEC for authorization to make a cash capital contribution in the amount of \$350,000 to its subsidiary, Northern Pennsylvania Power Co.; and the Commission has given interested persons until Feb. 18, 1954, to request a hearing. The funds are to be used by Northern Pennsylvania for its construction program. —V. 178, p. 2476.

General Stores Corp.-New Name, etc.-See D. A. Schulte, Inc. below.

General Telephone Corp. -50% Stock Dividend, Etc.

The directors have declared a 50% stock dividend on the common stock, payable in common stock on May 15, 1954, to holders of record April 22, 1954, according to an announcement by Donald C. Power, President.

The 50% stock dividend is subject to approval of an increase e authorized common stock to 10,000,000 shares, which will be vo

The 50% stock dividend is subject to approval of an increase in the authorized common stock to 10,000,000 shares, which will be voted upon April 21.

A cash dividend on the common stock of 60c a share on the presently outstanding stock (equivalent to 40c a share on the stock to be oustanding after the stock dividend) was also declared by the directors. The cash dividend is payable on March 31, 1954 to holders of record March 12, 1954.

Preliminary year-end figures for General Telephone Corp. and subsidiaries show net income of \$13,952,000 for 1953, as against \$8,763,000 for the preceding year. Common stock earnings per share amounted to \$3,98 on total shares, outstanding at Dec. 31, 1953, as against \$3.26 for 1952. On average shares outstanding, common stock earnings per share for 1953 were \$4.53; for 1952, they were \$3.76.—V. 179, p. 399.

General Time Corp .- To Build New Plant-

General Time Corp.—To Build New Plant—

Construction of a new \$2,000,000 plant in Athens, Ga., will begin within 60 days, Donald J. Hawthorne, President, announced on Feb. 9. Plans call for completion of the factory before the end of the summer, with electric clocks coming off the assembly line by fall.

The first unit will have about 110,000 square feet of floor space, and it is estimated that about 500 people will be employed there when production gets underway. Expansion of plant and personnel is planned as conditions warrant.

The Athens plant will produce electric household clocks, until now made at the plant of the company's Westclox Division in LaSalle-Peru, Illinois.

The corporation's seven plants, located in Illinois, Indiana, Connecticut, Canada, Scotland and Brazil, together produce 50,000 clocks, watches and timing devices every day. The company is well on its way towards its 300 millionth clock since it began production in 1887.

—V. 178; p. 2092.

General Tire & Rubber Co .- Proposed Acquisition-

General Tire & Rubber Co.—Proposed Acquisition—
This company on Feb. 5 said it plans to take over the Textileather Corp. of Toledo, O. and the Bolta Co. of Lawrence, Mass., two of the nation's largest plastic film and plastic sheeting manufacturers.
William O'Neil, General's President, said he is negotiating separately with the two concerns for mergers. Under the proposed merger agreements, stock of Textileather and Bolta would be exchanged for General Tire preferred stock. General would operate the two companies as divisions of its plastics operation.

The multi-million-dollar transactions are subject to approval by stockholders and final rinancial details will not be made public until the plans are submitted to them, Mr. O'Neil said.

Textileather, whose products are widely used in the automotive industry, makes such items as plastic-coated-fabrics, upholstering, bookbinding, luggage, handbags and workers' clothing. Bolta's plants are recognized for their printing, embossing and styling of plastic film and sheeting. The combined annual sales of the two concerns in 1953 was more than \$50,000,000.—V. 178, p. 1778.

Golden State Co., Ltd.-To Vote on Merger-

stockholders on Feb. 25 will vote on approving the merger company into Foremost Dairies, Inc. (see latter in V. 179, D. 179, p. 399.

Grand Union Co.—Current Sales Up-

Period End. Jan. 30 1954—4 Wks.—1953 1954—48 Wks.—1953 ales \$15,733,558 \$14,124,423 \$186,210,686 \$169,628,893

(W. T.) Grant Co.-January Sales Off-

Great Northern Ry .- Places Large Order-

Order for construction of 22 dome cars for this railroad's stream-lined Empire Builder has been awarded the Budd Co. of Philadelphia, it was announced Feb. 10. Delivery date for the new cars, to cost about \$5,500,000, is sched-uled for the beginning of the vacation travel season in June, 1955.— V. 179, p. 612.

(H. L.) Green Co., Inc.-January Sales Lower-

Per. End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 ales______ \$6,165,539 \$6,425,656 \$108,674,055 \$106,900,014

Group Securities, Inc.—Registers With SEC-

This investment company on Feb. 4 filed a registration statement with the SEC covering 2,000,000 capital shares.—V. 177, p. 1800.

Hamilton Bridge Co. Ltd .- To Be Acquired-See Bridge & Tank Co. of Canada Ltd. above:-V. 149, p. 2085.

Hanlon-Gregory Galvanizing Co.—Adds New Addition

Hanlon-Gregory Galvanizing Co.—Adds New Addition The company has just completed an expansion program in which expenditures for new building and property exceed \$1,330,000, A. J. Diebold, President, announced on Feb. 5.

As part of the expansion, Hanlon-Gregory and Tri-Lok Co., an affiliated firm, have bought the adjoining plants of H. K. Porter Co. and Collins and Wright Co.

The program also included the erection of a new and modern galvanizing plant which increases the company's capacity by 25%. The addition enables the company to galvanize various bulky fabrications which previously could not be handled due to large size or shape.

The area covered by the expanded Hanlon-Gregory operations includes four acres in Pittsburgh, Pa.

A part of the old H. K. Porter buildings was razed, and the new addition was built on the property.—V. 117, p. 33.

Highway Trailer Co.-Holder Sells Interest-See Liberty Products Corp. below .- V. 176, p. 768.

Houston Lighting & Power Co.—Registers With SEC-

The company filed a registration statement with the SEC on Feb. 4, 1954, covering \$30,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding. Net proceeds will be added to the general funds of the company and will be used from time to time with other cash resources of the company to finance its extensive construction program. Construction expenditures are estimated at \$40,300,000 in 1954, \$29,100,000 in 1955, and \$17,800,000 in 1956.—V. 179, p. 204.

Hudson Motor Car Co .- To Vote on Merger-See Nash-Kelvinator Corp. below.-V. 179, p. 517.

Illinois Central RR .- Bids for Certificates

The company has invited bids for the purchase of \$6,000,000 equipment trust certificates, series 38, to be dated March 1, 1954, to mature in 30 equal semi-annual installments and to be secured by equipment estimated to cost approximately \$8,402,760.

All bids must be received at the office of A. B. Huttig, Treasurer, Room 301, 135 East Eleventh Place, Chicago 5, Ill. by noon (CST) on

Room 301, 135 East Eleventh I Feb. 18, 1954.—V. 179, p. 612. Inland Fisheries, Inc., Truth or Consequences, N. M.-

The company on Feb. 1 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par '\$1 per share' through Irwin K. Vandam, 7 Bellevue Ave., Winchester, Mass. The proceeds are to be used to build, develop and operate guest ranch.

Interstate Bakeries Corp.—Reports Record Sales-

This corporation's sales and earnings for the year ended Dec. 31, 1953, will be the highest in history, according to an estimate on Feb. 10 by R. L. Nafziger, President.

He estimated sales volume of about \$85,000,000 in 1953. This would represent a gain of more than 8% over the previous year's sales of \$79,519,589.

\$73,319,589.

Mr. Nafziger estimated net earnings of about \$2,500,000 which would be an increase of more than 7% over 1952. This amounted to about \$3.50 per share, of the 610,872 shares of common stock outstanding, after making allowance for payment of approximately \$350,000 in dividends on the preferred.—V. 178, p. 1668.

Interstate Department Stores, Inc.—Sales Declined-Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 tles______\$3,470,848 \$3,890,899 \$63,863,108 \$64,758,841

Interstate Power Co .- To Issue Notes-

This company has applied to the SEC for authorization to issue its unsecured promissory notes to banks in an amount not to exceed \$4,00,000; and the Commission has given interested persons until \$4,00,100; and the commission has given interested persons until \$4,00,000; and the Commission has given interested persons until \$4,00,000; and the Commission has given interested persons until \$4,000; and the Commission has given interested persons until \$4,000; and the Commission has given interested persons and to restore working funds to normal requirements.—V. 178, p. 2093.

Interstate Telegraph Co. (Nev.)—Control to Change— See California Interstate Telephone Co. above.-V. 139, p. 119.

The company has just released for national distribution its Select Temp heating system, which provides for a thermostat in every room. This advanced new method of heating has already been in use for three years in a limited area. Under this system, each room is heated with filtered warm air, circulated by a compact recessed wall unit, requiring no floor space, and which can be finished to harmonize with any interior color scheme. Low pressure steam, supplied to each unit by small flexible copper tubing, provides heat and also power for the steam-turbine driven circulating fan.

The individual SelecTemp room heating units operate independently. Each thermostat may be set any temperature from 40 degrees to 90 degrees.—V. 174, p. 1497. Iron Fireman Manufacturing Co.-New Heat'g System

Kalamazoo Vegetable Parchment Co. (& Assoc. Cos.) -Earnings Show Gain-

1953	1952
\$11,999,324	\$11,503,046
1,286,562	825,778
652,179	408,871
\$634,383	\$416,907
7,450	18,280
\$626,933	\$398,627
76,372	
\$703,305	\$398,627
\$0.77	\$0.51
\$0.85	
\$0.25	20.25
	\$11,999,324 1,286,562 652,179 \$634,383 7,450 \$626,933 76,372 \$703,305

Kearney & Trecker Corp.—Secondary Offering — A secondary offering of 4,000 shares of common stock (par \$3) was made on Feb. 4 by Blyth & Co., Inc., at \$12 per share, with a dealer's discount of 50 cents per share. It was completed.—V. 175, p. 811.

(G. R.) Kinney Co., Inc.-January Sales Off-Month of January-1954 1953 -- \$2,009,000 \$2,115,000

(S. S.) Kresge Co.-January Sales Lower-Month of January-1954 1953 ----- \$19,733,310 \$20,611,436 Sales _____V. 179, p. 105.

Lerner Stores Corp.—January Sales Declined—

Liberty Products Corp.—Sells Trailer Interest— Oliver H. Payne, Chairman of the Board of Directors, on Feb. 9 announced that this corporation had disposed of its remaining invest-ment in Highway Trailer Co. of Edgerton, Wis. The selling price of \$2,070,000 is payable over a two year period.—V. 173, p. 2291.

(P.) Lorillard Co.—Definitive Debentures Ready-

Definitive 25-year 3¾% debentures due April 1, 1978, are now vallable for delivery at Chemical Bank & Trust Co., 30 Broad Street, lew York City, in exchange for outstanding temporary debentures.—V. 179, p. 518.

Louisville Gas & Electric Co. (Ky.)—Bonds Offered—Kuhn, Loeb & Co. and American Securities Corp. on Feb. 10 jointly offered \$12,000,000 of 3\% first mortgage bonds, due Feb. 1, 1984, at 102.461% and accrued interest, to yield 3%. This offering was oversubscribed and the books closed. Award of the issue was won by the group at competitive sale on Feb. 9 on a bid of 102.102%. Closely competing bids for a 3\% coupon came from: Kidder, Peabody & Co. and Goldman, Sachs & Co. (jointly), 102.10; Harriman Ripley & Co. Inc., 102.051; Halsey, Stuart & Co. Inc., 102.022; Lehman Brothers and Blyth & Co., Inc. (jointly), 101.947; and The First Boston Corp., 101.9299.

The bonds will be redeemable, at the option of the company, at general redemption prices ranging from 105.47% to par. They also will be subject to call for redemption for the sinking fund on April 1 in each year beginning 1955 at prices ranging from 102.41\% to par.

PROCEEDS—Net proceeds from the financing will be used to pay part of the expenditures of the company's construction program will involve expenditures of about \$18,700,000 for 1954 and \$16,800,000 in 1955.

BUSINESS—Company is an operating public utility engaged principally in the electric and each pusitive in the elect

BUSINESS—Company is an operating public utility engaged principally in the electric and gas business in Louisville and vicinity in Kentucky. The area served has an estimated population of 500,000. Total operating revenues for the year ended Dec. 31, 1953 aggregated \$39,275,677, and net income amounted to \$5,995,666.—V. 179, p. 613.

Louisville & Nashville RR.—Equipment Trust Certificates Offered — Offering of \$1,995,000 series M 2½% equipment trust certificates, maturing annually Aug. 15, 1954 to 1968, inclusive, was made on Feb. 9 by a group headed by Salomon Bros. & Hutzler. The second and final instalment of an issue aggregating \$9,645,000, these certificates were offered at prices scaled to yield from 1.30% to 2.70%, according to maturity. The group won award of the certificates Feb. 8 on a bid of 99.1776.

Other bids on a 2½% coupon were: R. W. Pressprich & Co., 99.072; Kidder, Peabory & Co., 99.06, and Halsey, Stuart & Co., Inc., 99.05. Blair Rollins & Co. Inc., bid 99.5099 for 2%s. The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$12,530,744; 1,500 box cars and 250 ore cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. Also participating in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 179, p. 613.

Lucky Custer Mining Corp., Boise, Ida.-

The corporation on Feb. 1 filed a letter of notification with the SEC covering 25,000 shares of non-assessable common stock to be offered at par (\$1\$ per share), without underwriting. The proceeds are to be used to retire debt and for working capital.—V. 177, p. 142.

Machol Edge Index, Inc. (N. Y.)-Stock Offered-

The company on Jan. 29 publicly offered "as a speculation" 400 shares of 10% cumulative preferred stock at par (\$100 per share). The offering is not underwritten.

The preferred stock may be redeemed at \$400 per share and accrued dividends.

PROCEEDS—The net proceeds received from the sale of the preferred stock will be used by the corporation to cover incorporation expenses estimated at \$500, legal fees, disbursements and incidental expenses for foreign patents estimated at a total of from \$5,000 to \$6,000 and the balance will be used by the corporation for working capital.

BUSINESS—Corporation was incorporated in New York on Nov. 2, 1953, for the purpose of acquiring all of the right, title and interest of Morris R. Machol of, in and to a certain patent application for the manufacture, sale and licensing of a marginal edge index system. The principal office of the corporation is located at 25 Flifth Ave., New York 3, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 400 shs. 2,000 shs. Outstanding 10% eum, preferred stock (par \$100)__ Common stock (no par)_____

*Issued to Morris R. Machol, President and Treasurer, in considera-tion of his transfer to the corporation of all his right, title and interest of, in and to the application for U. S. letters patent, serial No. 87969, and his agreement to assign to the corporation any future patent applications or inventions by him relating to edge indexing. —V. 179, p. 106.

Maracaibo Oil Exploration Corp.—Acquisition-

See Climax Molybdenum Co. above .- V. 178, p. 570,

Mastic Tile Corp. of America-Securities Placed Privately—The company, it was announced on Feb. 11, has placed privately through F. Eberstadt & Co. Inc. \$500,000 of promissory notes due Feb. 1, 1959, and \$600,000 first mortgage bonds due Feb. 1, 1964. These securities placed with institutions purchasing them for in-

The proceeds will be used to provide additional working funds and for additional expansion.

The company is a leading manufacturer of asphalt and vinyl tile flooring.

The company's plants are located at Newburgh, New York; Joliet, Ill., and Long Beach, Calif.

McCrory Stores Corp.—January Sales Lower—

Month of January-

McDonnell Aircraft Corp.—To Increase Facilities-

McDonnell Aircraft Corp.—To Increase Facilities—
A new building at Lambert Field of 485,000 gross square feet, which is being constructed by the U. S. Navy at a cost of \$7,500,000 will be leased to this corporation. Scheduled for completion in October, 1954, it will be partially occupied next June.

This addition to McDonnell production facilities in the St. Louis area will make a total of more than 2,500,000 gross square feet owned and leased by the aircraft manufacturer. This is an area under roof equal to 2,500 average size homes comprising a city of 10,000 population!

The corporation has, in addition, completed a \$20,000,000 building expansion program of its own. Besides the purchase of the main portion of the plant from the City of \$1. Louis, major facilities include: a flight test hangar of 161,000 gross square feet, a propulsion laboratory used for development and testing of various types of jet propulsion units, and a 230-mile-per-hour low speed wind tunnel in which basic aerodynamic characteristics of aircraft may be determined. The new structure is designated "Building 21" but is actually an addition to the existing "Building 21." which is also leased by McDonnell from the Navy. When completed, the north wall of Building 21 will be removed to join the two areas.

New Convertiplane Announced—

New Convertiplane Announced-

New Convertiplane Announced—
Roll out of the XV-1 Convertiplane—first military aircraft of this type ever developed in the United States—was announced on Feb. 8 by the Air Research and Development Command of the U. S. Air Force, and the McDonnell Aircraft Corp. The XV-1 is the first convertiplane in the world to utilize the principle of pressure jets and high disc loading.

The Convertiplane is a joint development of Wright Air Development Center of the U. S. Air Force, Transportation Corps of the U. S. Army and McDonnell Aircraft Corp. The Convertiplane's versatility will permit studies on its tactical use for observation and reconnaissance. Further studies will be made of its design uses as an artillery and tank spotter. An attendant function will be the exploration of the application of the convertiplane principle to larger aircraft.

The XV-1 is designed to carry three passengers, or two litter patients and medical attendant in addition to the pilot. The craft is approximately 30 feet long, 10 feet high and spans 26 feet in width. Prior to the first actual flight, which will not take place until next Summer, an extensive research program will be required. This will include ground testing, careful instrumentation for the development of flight test data, and painstaking pre-flight test work.—V. 179, p. 205.

McLellan Stores Co.-January Sales Declined-

Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 ales______ \$3,280,720 \$3,690,105 \$60,670,832 \$62,475,908

Mercantile Stores, Inc.-January Sales Off-

Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 des______ \$8,584,000 \$8,758,000 \$130,911,000 \$128,599,000

Meridan Corp., Chicago, Ill.-New Offices-

This corporation on Feb. 9 reported that the company's executive offices have been moved to the Chicago Title and Trust Building, 111 W. Washington St., Chicago, Ill., according to George A. Fry, President. The offices previously had been located in the Droll Building, 925 W. Jackson Blvd., with Meridan's J. W. Droll Division, which recently was sold to the United Mattress Machinery Co., Quincy, Mass.

Meridan's principal operating division is Flex-O-Tube of Detroit, which manufactures flexible hose assemblies for the automobile aviation, and farm equipment industries. Fry related that Flex-O-Tube is a principal supplier of hose assemblies for use in automotive hydraulic power steering units. Flex-O-Tube also maintains a Western assembly plant in North Hollywood, Calif., and its Canadian manufacture is centralized in Windsor, Ontario.

Michigan Consolidated Gas Co .- Partial Redemption-

This company has called for redemption on March 1, next. \$425,000 of first mortgage bonds, 3\(\frac{1}{2}\)\sigma\$ series due 1969 at 104.8\(\frac{1}{2}\). Payment, in each case plus accrued interest to the redemption date, will be made at the office of City Bank Farmers Trust Co., trustee, New York, N. Y. —V. 179, p. 613.

Miller-Wohl Co., Inc.-January Sales Off-

Period End. Jan. 31— 1954—Month—1953 1954—6 Mos.—1953 dles______ \$1,775,186 \$2,000,894 \$18,013,507 \$19,411,993

Mississippi Power & Light Co.—Stock Offering Over-Securities Corp. on Feb. 5 announced that the offering of 60,000 shares of \$4.36 dividend preferred stock has been oversubscribed and that subscription books are closed. See details in V. 179, p. 614.

Missouri Illinois RR.—Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$447,167	\$518,178	\$360,238	\$408,724
Net from railway	164,572	225,475	106,624	158,172
Net ry, oper, income	69,575	85,496	58,627	22,288
From Jan. 1-				
Gross from railway	5,730,642	5,523,525	5,254,440	4,724,154
Net from railway	2,164,825	1,991,011	2,006,972	1,902,712
Net ry. oper. income	965,330	875,455	824,580	828,741
—V. 179, p. 106.				

Missouri-Kansas-Texas RR.—Earnings-

December—	1953	1952	1951	1950
Gross from railway	\$6,626,404	\$7,311,669	\$7,419,438	\$7,054,923
Net from railway	1,408,050	1,910,254	2,721,875	2,406,977
Net. ry. oper. income	777,034	1,189,706	1,093,925	1,104,196
From Jan. 1-				
Gross fram railway	85,545,555	85,115,225	78,828,267	77,582,227
Net from railway	22,691,408	23,799,271	19,671,801	22,359,338
Net ry. oper. income -V. 179, p. 206.	9,484,952	10,741,081	7,176,448	9,096,750

Missouri Pacific RR __ Earnings

AVAIDOUGH A WOMEN A	tate Duri	ingo		
December-	1953	1952	1951	1950
Gross from railway	\$18,217,933	\$21,598,924	\$22,264,401	\$23,767,802
Net from railway	1,551,823	4,172,977	4,524,569	8,870,704
Net ry. oper. income	799,496	2,119,231	2,609,705	6,417,256
From Jan. 1-				1
Gross from railway	238,261,929	248,490,856	239,345,626	220,366,395
Net from railway	44,126,026	56,624,049	46,163,785	59,036,193
Net ry. oper. income	23,414,225	28,052,419	23,961,994	31,659,212
-V. 179, p. 206.	A 8			×.*

Monterey Oil Co.—Registers With SEC-

The company filed a registration statement with the SEC on Feb. 2, 1954, covering 257,338 outstanding shares of its \$1 par common stock now held by Lehman Brothers (400), partners of Lehman Brothers and members of their immediate families (150,458), and The Lehman Corporation (106,480).

poration (106,480).

According to the prospectus, the shares may be offered for sale by the selling stockholders, or one or more of them, from time to time on the New York Stock Exchange at the market price then prevailing, or through special offerings or secondary distributions. The company will receive no part of the proceeds.—V. 179, p. 400.

Montous DD Paris

Montour Itt.—Ea	illings			/ /
December-	1953	1952	1951	11
Gross from railway	\$167,652	\$195,384	\$197,256	\$255,618
Net from railway	*18,952	2,335	4,770	26,864
Net ry. oper. income	63,313	41,390	53,421	41,257
From Jan. 1-				
Gross from railway	2,642,537	2,328,125	2,696,811	2,809,579
Net from railway	362,710	98,950	100.439	571.841
Net ry. oper. income	667,661	493,541	395,436	597.127
*T3-61-14 TT 4ED				

Mountain States Power Co.-Proposed Merger-

See Pacific Power & Light Co. below.-V. 179, p. 614. Mountain States Telephone & Telegraph Co.—Earns.

Period End. Dec. 31-	1953-Month-1952 1953-12 Mos		Ios.—1952	
	\$	\$	\$	\$
Operating revenues	13,049,818	11,322,326	144,671,313	126,729,118
Operating expenses	9,618,819		107,494,630	
Federal income taxes	1,143,445	922,225		9.157.147
Other operating taxes	726,161	505,159	9,653,521	8,368,433
Net operating income	1,561,393	1,213,293	15.530.207	12,339,235
Net after charges	1,315,455	1,008,646		
-V. 179, p. 206				

(G. C.) Murphy Co.-January Sales Lower-

1954 1953 - \$10,462,425 \$11,301,721

Mystic Valley Gas Co. — Bonds Offered—A banking group headed jointly by White, Weld & Co. and Kidder, Peabody & Co., and including Hallgarten & Co.; R. W. Pressprich & Co. and Shields & Co., on Feb. 11 publicly offered a new issue of \$5,500,000 35% first mortgage bonds, series A, due Feb. 1, 1974. The issue was awarded to the group at competitive sale on Feb. 10 on a bid of 100.928. The bonds were repriced for public offering at 101.787, to yield 3.50% to maturity.

Other bids on a 35% coupon came from: Halsey, Stuart & Co. Inc.,

Other bids on a 3%% coupon came from: Halsey, Stuart & Co. Inc., 100.659; Blair, Rollins & Co. Inc., 100.507; and The First Boston Corp., 100.099. Lehman Brothers bid 100.28 for the bonds as 3%s. General redemption prices for the new bonds range downward from 105.24% if redeemed during the 12 months beginning Feb. 1, 1954 to 100% after Feb. 1, 1973. Special call prices are scaled from 101.79% to 100%.

to 100%. |
PROCEEDS—The company, a subsidiary of New England Electric System and formerly known as Malden and Melrose Gas Light Co., will use the proceeds from the financing, together with treasury funds, to repay outstanding bank notes and for construction expenditures which are estimated at \$1,300,000 for 1954.
BUSINESS—The utility supplies natural gas in 13 communities north of the city of Boston, Mass.
EARNINGS—Operating revenues for the 12 months ended Oct. 31, 1953, were \$6,049,000 and income before interest charges amounted to \$677,625.—V. 178, p. 614.

Nash-Kelvinator Corp.—Sales and Earnings Lower—

Quarter Ended Dec. 31—	1953	1952
Net sales	\$105,634,874	\$111,332,809
Net earnings after taxes	954,893	5.522.374
Earnings per share	\$0.22	\$1.27
George W. Mason, President, attributed th	e decline in	earnings to

George W. Mason, President, attributed the decline in earnings to lower production of automobiles and appliances, reduced prices, and to a shut down for model change-over.

Sales of military aircraft engines were sufficiently ahead of a year ago to almost wholly offset reduced sales of cars and appliances, Mr. Mason said. He pointed out, however, that profit margins on government business are smaller than on standard commercial products and that higher sales of airplane engines therefore failed to compensate for lower car and appliance volume.

Mr. Mason said, as a result of price reductions announced earlier this month on Rambler and Statesman cars, an increase in volume is anticipated.

To Vote on Merger-

To Vote on Merger—

The stockholders on March 24 will vote on a merger of Nash-Kelvinator and Hudson Motor Car Co. under the name American Motors Corp. Only stockholders of record Feb. 23 may vote.

The merger plan, as approved by the directors of the two companies on Jan. 14, 1954, provides for issuance of two shares of American Motors \$5 par value capital stock in exchange for three shares of Hudson stock presently outstanding. Nash-Kelvinator stockholders would participate in American Motors on a share for share basis.

Approval of the merger plan requires an affirmative vote by two-thirds of the stock of each company.

Hudson Motor stockholders will meet on the same day to take action on the consolidation.—V. 179, p. 614.

Nashville, Chattanooga & St. Louis Ry.-Earnings

December—	1953	1952	1951	1950
Gross from railway	\$3,055,507	\$3,690,921	\$3,386,222	\$3,319,858
Net from railway	667,692	1,348,165	1,085,400	1,193,822
Net ry, oper, income	426,956	698,322	1,162,500	747,804
From Jan. 1-				
Gross from railway	39,945,546	41,228,205	38,475,942	35,798,615
Net from railway	11,278,934	12,157,770	9,807,793	9,979,367
Net ry. oper. income	5,837,654	6,153,394	4,550,508	5,157,705
V. 179, p. 107.			rat to	-,-,,,,,,,

National Cuba Hotel Corp.—Interest Payment—

The directors on Feb. 5 declared a payment of 4.2% on the 30-year debenture bonds, payable March 1, 1954 to holders of record Feb. 9, 1954. This represents payment in full of interest arrearages of 7% balance of interest accrued and due March 1, 1949, plus 1.5% a account of interest accrued and due Sept. 1, 1949.—V. 178, p. 667.

Nevada Perlite Co., Inc., Fallon, Nev.-Files

The corporation on Feb. 1 filed a letter of notification with the SEC covering 1,470 shares of capital stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to build roads and plants, and for equipment and working capital.

New England Gas & Electric Association (& Subs.)-12 Months Ended December 31-1953 1952 ubsidiaries: Operating revenues Operating expenses \$37,628,840 \$36,047,542 29,416,592 28,722,775 8,212,248 7,324,767 170,517 123,224 Operating expenses 29,416,592 Oper. income, before Fed, income taxes 8,212,248 Other income 170,517 \$8,382,765 \$7,447,991 628,486 549,576 Total ______Interest and other income deductions_____

Income of subs., before Fed. income taxes	\$7,754,279	\$6,898,415
Association:		
General expenses, less miscellaneous income	262,980	229,580
Balance	\$7,491,299	\$6,668,835
Interest and other deductions	1,159,761	1,124,238
Consol, income before Fed, income taxes	\$6,331,538	\$5.544.597
Fed. inc. taxes (no excess profits tax payable)	3,392,056	2,926,424

Consolidated net income_____
Preferred dividends_____ \$2,939,482 203,518

(Continued from page 7)

228,743 Welex Jet Services, Inc. 13,071 shares of common stock (no par). Purpose, to purchase new equipment. Price, \$17.50 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.

\$12,272,819

Issues Not Representing New Financing

\$25,200 Alabama-Tennessee Natural Gas Co. 2,100 shares of com-mon stock (par \$1). Price, \$12 per share. Offered by Scott, Horner & Mason, Inc. Completed.

326,651 Brown & Sharpe Mfg. Co. 19,797 shares of common stock (par \$10). Price, \$16.50 per share. Offered by Lee Higginson Corp. Oversubscribed.

80,625 California Water & Telephone Co. 5,000 shares of common stock (par 1\$12.50. Price, \$16.12½ per share. Offered by J. S. Strauss & Co.

by J. S. Strauss & Co.

69,063 Central Illinois Electric & Gas Co. 2,500 shares of common stock (par \$15). Price, \$27.62½ per share. Offered by Blyth & Co., Inc. Completed.

24,000 City Gas Co. of Phillipsburg, N. J. 240 shares of 5% cumulative preferred stock (par \$100). Price, at par and accrued dividend. Offered by two selling stockholders, without underwriting.

425,526 Eastern Gas & Fuel Associates 51,108 shares of common stock (par \$10). Price, \$9.50 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

251,000 Firemen's Fund Insurance Co. 4,000 shares of common stock (par \$5). Price, \$62.75 per share. Offered by Blyth & Co., Inc. Completed.

21,150 Honolulu Oil Corp, 450 shares of common stock (no par).

21,150 Honolulu Oil Corp. 450 shares of common stock (no par).

Price, at market (about \$47 per share). Offered by Dean Witter & Co.

Witter & Co.

91,500 Iowa-Illinois Gas & Electric Co. 3,000 shares of common stock (no par). Price, \$30.50 per share. Offered by Blyth & Co., Inc. Completed.

37,059 Kropp Forge Co. 12,890 shares of common stock (par 33½ cents). Price, \$2.87½ per share. Offered by L. D. Sherman & Co. and Sincere & Co. Completed.

135,125 Macmillan Petroleum Corp. 11,500 shares of capital stock (par 50 cents). Price, \$11.75 per share. Offered by Lester, Ryons & Co. Completed.

Polaroid Corp. 3,500 shares of common stock (par \$1). Price, \$41.50 per share. Offered by Goldman, Sachs & Co. and Doolittle & Co. Oversubscribed.

142,500 Public Service Co. of New Hampshire 5,000 shares of common stock (par \$10). Price, \$28.50 per share. Offered by Blyth & Co., Inc.

49,950 Rohr Aircraft Corp. 3,700 shares of common stock (par \$1). Price, \$13.50 per share. Offered by Lester, Ryons & Co. Oversubscribed.

St. Regis Paper Co. 50,000 shares of common stock (par \$5). Price, \$18.62½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed. 60,000 San Diego Gas & Electric Co. 4,000 shares of c stock (par \$10). Price, \$15 per share. Offered by & Co., Inc. Completed.

1,020,000 Singer Manufacturing Co. 30,000 shares of capital stock (par \$20). Price, \$34 per share. Offered by Hemphill, Noyes & Co. Completed.

467,493 Spalding (A. G.) & Bros., Inc. 35,961 shares of common stock (par \$1). Price, \$13 per share. Offered by Smith, Barney & Co. Oversubscribed.

271,500 Transcontinental Gas Pipe Line Corp. 12,000 shares of common stock (par 50 cents). Price, \$22,62½ per share. Offered by Stone & Webster Securities Corp. and White, Weld & Co. Completed.

210,366 Wisconsin Bankshares Corp. 14,508 shares of com-stock ino parl. Price, \$14.50 per share. Offered Robert W. Baird & Co. Books closed.

\$4.845.208

*Represents issues placed privately. Indicates issues sold competitively. Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

El Paso Electric Co. (Tex.)-Registers With SEC-

El Paso Electric Co. (Tex.)—Registers With SEC—
This company filed a registration statement with the SEC on Feb. 4, 1954, covering 76.399 shares of its no par common stock, to be offered for subscription by stockholders of record Feb. 23, 1954, at the rate of one new share for each ten shares then held. The subscription price is to be supplied by amendment. Stone & Webster Securities Corp. Is to serve as dealer manager.

Net proceeds of the sale of the common stock, together with approximately \$6,500.000 which the company expects to obtain from the issue and sale of 15.000 shares of a new series of preferred stock and \$5,000.000 principal amount of a new series of first mortgage bonds, will be used to pay its \$4,990.000 of outstanding short-term notes (evidencing borrowings from banks for construction requirements) to relimburse the company for earnings invested in plant and, together with each from operations, to complete the company's 1954 construction program, involving expenditures estimated at \$5,714,000.—V. 179, page \$111.

Essex County Electric Co.-Financing Approved-

Essex County Electric Co.—Financing Approved—
This company has received SEC authorization to issue and sell at
competitive bidding \$5,000,000 of first mortgage bonds, series A, due
1954. The proceeds will be applied to the payment of outstanding
short-term profilsory notes payable to banks and to New England
Electric System (Parent); which now amount to \$4,750,000; and the
balance, if any, will be used for capital expenditures.—V. 179, p. 516.

Esso Standard Oil Co.-Sells "Nujol" and "Mistol" Business-See Plough, Inc. below.-V. 178, p. 1777.

Farmers & Traders Life Insurance Co., Syracuse, N. Y.-Registers With Securities and Exchange Commission—

The voting trustees under a voting trust for common stock of this company filed a registration statement with the SEC on Feb. 4, 1954, covering voting trust certificates for 3:000 shares of the Insurance company common stock.—V. 144, p. 1957.

Federal Loan Co. of Pittsfield, Inc.—Plans Financing

The stockholders on Feb. 23 will vote on approving a proposal to increase the authorized class A common stock from 250,400 shares to \$50,400 shares and the authorized cumulative convertible preferred stock from 100,000 shares to 250,000 shares.

They will also vote on changing the name of the corporation to Signature Loan Co., Inc.

It is planned to sell additional securities, with Simon, Strauss & Himme, William N. Pope, Inc., and Chace, Whiteside, West & Winslow, underwriting.

underwriting.

If stock increase is approved, the management intends to offer two shares of 77-cent rumulative convertible preferred stock (par \$11) in exchange for each present \$1.20 cumulative participating preferred share. This would require the issuance of a maximum of 58,916 shares of new convertible preferred stock. Any such shares not taken

exchange would be sold to the underwriters for public offering at 11.50 per share.

It is contemplated that all unexchanged shares of participating referred stock would be redeemed at an early date at \$21 per share and accrued dividends.

and accrued dividends.

At the time exchange is made, holders of the participating preferred stock will have the right to subscribe to one unit, consisting of one share of convertible preferred and one class A common share at \$15 per unit for each participating preferred share held, with an oversubscription privilege. The unsubscribed portion of the 29,455 shares of new preferred stock and 29,458 shares of class A common stock would be offered publicly at \$15.50 per unit.—V. 177, p. 2677.

Fire Association of Philadelphia-Reports Profit

K. B. Hatch, President of this company and its wholly-owned subsidiary, Reliance Insurance Co. of Philadelphia, on Feb. 8 announced that the companies, for the year 1953, had the largest premium income in their history. Net premiums written were \$37,901,734, which represented an increase of 6% over the previous year. He expressed gratification that there was an increase in each major division of the com-

cation that there was an increase in each major division of the companies' business.

After providing for all statutory and other necessary reserves, the companies had a net underwriting profit of \$559,787, against a loss of \$126,021 in 1952. The unearned premium reserve increase for the year 1953 was \$1,535,518.

The companies enjoyed the highest investment income in their history during 1953. Net investment income was \$2,201,049—which represented an increase of 10.7% over 1952. In addition, the assets of the companies were at an all-time high, amounting to \$76,452,608.

It was stated that the results set forth above were as of the close of business Dec. 31, 1953, preceding the program for the raising of additional capital funds approved by stockholders of Fire Association of Philadelphia on Jan. 14, 1954.—V. 179, p. 398.

Freeport Sulphur Co.-New Mine Opened-

The company announced on Feb. 8 that its new mine at Nash dome in Fort Bend County, 35 miles southwest of Houston, Tex., has been placed in production.

Nash dome is one of four new sulphur projects the company has undertaken in the last several years and is the third to go into operation since November, 1952. The other three projects are located in Louisians.

Louisiana.

The sulphur deposit is on land being held in trust for the Kentucky Female Orphan School of Midway, Ky., and the school benefits from royalties on the surphur mined.—V. 179, p. 5.

Gamma Corp., Wilmington, Del.-Files With SEC-

The corporation on Feb. 2 filed a letter of notification with the SEC covering 140,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through Sheehan & Co., Boston, Mass. The net proceeds are to be used to increase inventories, and for capital expenditures and working capital.

Gas Service Co. (Mo.)-Borrows From Banks-

The company has taken down \$1,000,000 under a \$7,500,000 credit agreement with the Chase National Bank of the City of New York and the Commerce Trust Co. of Kansas City, Mo., covered by 3\%\% notes due June 1, 1956. The proceeds are to be used to pay for construction costs.—V. 179, p. 612.

General Public Utilities Corp.—Advances to Unit-

This corporation has applied to the SEC for authorization to make a cash capital contribution in the amount of \$350,000 to its subsidiary, Northern Pennsylvania Power Co.; and the Commission has given interested persons until Feb. 18, 1954, to request a hearing. The funds are to be used by Northern Pennsylvania for its construction program. —V. 178, p. 2476.

General Stores Corp.—New Name, etc.-See D. A. Schulte, Inc. below.

General Telephone Corp. - 50% Stock Dividend, Etc.-

The directors have declared a 50% stock dividend on the common stock, payabe in common stock on May 15, 1954, to holders of record April 22, 1954, according to an announcement by Donald C. Power, President.

The 50% stock dividend is subject to approval of an increase in

dent. e 50% stock dividend is subject to approval of an increase in authorized common stock to 10,000,000 shares, which will be voted

the authorized common stock to 10,000,000 shares, which will be voted upon April 21.

A cash dividend on the common stock of 60c a share on the presently outstanding stock (equivalent to 40c a share on the stock to be ouslanding after the stock dividend) was also declared by the directors. The cash dividend is payable on March 31, 1954 to holders of record March 12, 1954.

Pre:iminary year-end figures for General Telephone Corp. and subsidiaries show net income of \$13,952,000 for 1953, as against \$8,763,000 for the preceding year. Common stock earnings per share amounted to \$3.98 on total shares, outstanding at Dec. 31, 1953, as against \$3.26 for 1952. On average shares outstanding, common stock earnings per share for 1953 were \$4.53; for 1952, they were \$3.76.—V. 179, p. 399.

General Time Corp.—To Build New Plant-

Construction of a new \$2,000,000 plant in Athens, Ga., will begin within 60 days, Donald J. Hawthorne, President, announced on Feb. 9. Plans call for completion of the factory before the end of the summer, with electric clocks coming off the assembly line by fall. The first unit will have about 110,000 square feet of floor space, and it is estimated that about 500 people will be employed there when production gets underway. Expansion of plant and personnel is planned as conditions warrant.

The Athens plant will produce electric household clocks, until now

The Athens plant will produce electric household clocks, until now add at the plant of the company's Westclox Division in LaSalle-eru, Illinois.

The Autono part made at the plant of the company's wesselve.

Peru, Illinois.

The corporation's seven plants, located in Illinois, Indiana, Connecticut, Canada, Scotland and Brazil, together produce 50,000 clocks, watches and timing devices every day. The company is well on its way towards its 300 millionth clock since it began production in 1887.

General Tire & Rubber Co.-Proposed Acquisition-

General Tire & Rubber Co.—Proposed Acquisition—
This company on Feb. 5 said it plans to take over the Textileather Corp. of Toledo, O. and the Bolta Co. of Lawrence, Mass., two of the nation's largest plastic film and plastic sheeting manufacturers, William O'Neil, General's President, said he is negotiating separately with the two concerns for mergers. Under the proposed merger agreements, stock of Textileather and Bolta would be exchanged for General Tire preferred stock. General would operate the two companies as divisions of its plastics operation.

The multi-million-dollar transactions are subject to approval by stockholders and final financial details will not be made public until the plans are submitted to them, Mr. O'Neil said.

Textileather, whose products are widely used in the automotive industry, makes such items as plastic-coated-fabrics, upholstering, bookbinding, luggage, handbags and workers' clothing. Bolta's plants are recognized for their printing, embossing and styling of plastic film and sheeting. The combined annual sales of the two concerns in 1953 was more than \$50,000,000.—V. 178, p. 1778.

Golden State Co., Ltd.-To Vote on Merger-

The stockholders on Feb. 25 will vote on approving the merger of this company into Foremost Dairies, Inc. (see latter in V. 179, p. 612).—V. 179, p. 399.

Grand Union Co.-Current Sales Up-

Period End, Jan. 30 1954—4 Wks.—1953 1954—48 Wks.—1953 Sales.——— \$15,733,558 \$14,124,423 \$186,210,686 \$169,628,893 —V. 179, p. 399.

(W. T.) Grant Co.-January Sales Off-

Sal

Great Northern Ry .- Places Large Order-

Order for construction of 22 dome cars for this railroad's stream-lined Empire Builder has been awarded the Budd Co, of Philadelphia, it was announced Feb. 10. Delivery date for the new cars, to cost about \$5,500,000, is sched-uled for the beginning of the vacation travel season in June, 1955.— V. 179, p. 612.

(H. L.) Green Co., Inc.—January Sales Lower-

Per. End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 les.—— \$6,165,539 \$6,425,656 \$108,674,055 \$106,900,014

Group Securities, Inc.—Registers With SEC-

This investment company on Feb. 4 filed a registration str with the SEC covering 2,000,000 capital shares.—V. 177, p. 1800.

Hamilton Bridge Co. Ltd .- To Be Acquired-See Bridge & Tank Co. of Canada Ltd. above.—V. 149, p. 2085.

Hanlon-Gregory Galvanizing Co.—Adds New Addition

Hanlon-Gregory Galvanizing Co.—Adds New Addition The company has just completed an expansion program in which expenditures for new building and property exceed \$1,330,000, A. J. Diebold, President, announced on Feb. 5.

As part of the expansion, Hanlon-Gregory and Tri-Lok Co., an affiliated firm, have bought the adjoining plants of H. K. Porter Co. and Collins and Wright Co.

The program also included the erection of a new and modern galvanizing plant which increases the company's capacity by 25%. The addition enables the company to galvanize various bulky fabrications which previously could not be handled due to large size or shape.

The area covered by the expanded Hanlon-Gregory operations includes four acres in Pittsburgh, Pa.

A part of the old H. K. Porter buildings was razed, and the new addition was built on the property.—V. 117, p. 33.

Highway Trailer Co.-Holder Sells Interest See Liberty Products Corp. below .- V. 176, p. 768.

Houston Lighting & Power Co.—Registers With SEC-

The company filed a registration statement with the SEC on Feb. 4. 1954, covering \$30,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding. Net proceeds will be added to the general funds of the company and will be used from time to time with other cash resources of the company to finance its extensive construction program. Construction expenditures are estimated at \$40,300,000 in 1954, \$29,100,000 in 1955, and \$17,800,000 in 1956.—V. 179, p. 204.

Hudson Motor Car Co.-To Vote on Merger-See Nash-Kelvinator Corp. below .- V. 179, p. 517.

Illinois Central RR .- Bids for Certificates

The company has invited bids for the purchase of \$6,000,000 equipment trust certificates, series 38, to be dated March 1, 1954, to mature in 30 equal semi-annual installments and to be secured by equipment estimated to cost approximately \$8,402,760.

All bids must be received at the office of A. B. Huttig, Treasurer, Room 301, 135 East Eleventh Place, Chicago 5, Ill. by noon (CST) on Feb. 18, 1954.—V. 179, p. 612.

Inland Fisheries, Inc., Truth or Consequences, N. M .-

The company on Feb. 1 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par 181 per share) through Irwin K. Vandam, 7 Bellevue Ave., Winchester, Mass. The proceeds are to be used to build, develop and operate guest ranch.

Interstate Bakeries Corp.—Reports Record Sales-

This corporation's sales and earnings for the year ended Dec. 31, 1953, will be the highest in history, according to an estimate on Feb. 10 by R. L. Nafziger, President.

He estimated sales volume of about \$85,000,000 in 1953. This would represent a gain of more than 8% over the previous year's sales of \$79,519,589.

\$79,519,589.

Mr. Nafziger estimated net earnings of about \$2,500,000 which would be an increase of more than 7% over 1952. This amounted to about \$3.50 per share, of the 610,872 shares of common stock outstanding, after making allowance for payment of approximately \$350,000 in dividends on the preferred.—V. 178, p. 1668.

Interstate Department Stores, Inc.—Sales Declined-Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 tles_______\$3,470,848 \$3,890,899 \$63,863,108 \$64,758,841

Interstate Power Co .- To Issue Notes-

This company has applied to the SEC for authorization to issue its unsecured promissory notes to banks in an amount not to exceed \$4,000,000; and the Commission has given interested persons until Feb. 25, 1954, to request a hearing thereon. Proceeds of the borrowings are to be applied toward the financing of the company's construction program and to restore working funds to normal requirements.—V. 178, p. 2093.

Interstate Telegraph Co. (Nev.)-Control to Change-See California Interstate Telephone Co. above .-- V. 139, p. 119.

Tron Fireman Manufacturing Co.—New Heat'g System
The company has just released for national distribution its Selec
Temp heating system, which provides for a thermostat in every room.
This advanced new method of heating has already been in use for
three years in a limited area.

Under this system, each room is heated with filtered warm air,
circulated by a compact recessed wall unit, requiring no floor space,
and which can be finished to harmonize with any interior color
scheme. Low pressure steam, supplied to each unit by small flexible
copper tubing, provides heat and also power for the steam-turbine
driven circulating fan.

The individual SelecTemp room heating units operate independently.
Each thermostat may be set any temperature from 40 degrees to 90
degrees.—V. 174, p. 1497.

Kalamazoo Vegetable Parchment Co. (& Assoc. Cos.) Earnings Show Gain-

3 Months Ended Dec. 31—	1953	1952 \$11,503,046
Net salesEarnings before income taxes		825,778
U. S. and Canadian income taxes (est.)	652,179	408,871
Net earnings from operationsCanadian exchange adjustments	\$634,383 7,450	\$416,90 7 18,28 0
Balance *Gain arising from disposition of Can. prop.	\$626,933 76,372	
Net earnings	\$703,305	\$398,627
Before adjustments and extraordinary gain_	\$0.77	\$0.51
After adjustments and extraordinary gain	\$0.85	
Dividends paid per share	\$0.25	20.25

*Property which has been replaced by new facilities, fon Dzc. 18, 1953, a 10% stock distribution (one share for each ten shakes outstanding) was made to shareholders of record Dec. 1, 1953. For comparative purposes, net earnings per share for the 1952 period have been restated on the basis of 822,117 shares outstanding subsequent to such distribution. ‡Eased upon 747.852 shares outstanding at the respective dividend dates.—V. 179, p. 204.

Kearney & Trecker Corp.—Secondary Offering — A secondary offering of 4,000 shares of common stock (par \$3) was made on Feb. 4 by Blyth & Co., Inc., at \$12 per share, with a dealer's discount of 50 cents per share. It was completed.—V. 175, p. 811.

(G. R.) Kinney Co., Inc.-January Sales Off-Month of January-1954 1953 - \$2,009,000 \$2,115,000

(S. S.) Kresge Co.-January Sales Lower-Month of January-1954 1953 \$19,733,310 \$20,611,436

Lerner Stores Corp.-January Sales Declined-Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 les______ \$7,790,622 \$8,862,345 \$147,628,643 \$154,306,920

Liberty Products Corp.—Sells Trailer Interest-

Oliver H. Payne, Chairman of the Board of Directors, on Feb. 9 announced that this corporation had disposed of its remaining investment in Highway Trailer Co. of Edgerton, Wis. The selling price of \$2,070,000 is payable over a two year period.—V. 173, p. 2291.

(P.) Lorillard Co.—Definitive Debentures Ready-Definitive 25-year 33% debentures due April 1, 1978, are now valiable for delivery at Chemical Bank & Trust Co., 30 Broad Street, lew York City, in exchange for outstanding temporary debentures.

-V. 179, p. 518.

Louisville Gas & Electric Co. (Ky.)—Bonds Offered—Kuhn, Loeb & Co. and American Securities Corp. on Feb. 10 jointly offered \$12,000,000 of 3\% % first mortgage bonds, due Feb. 1, 1984, at 102.461% and accrued interest, to yield 3\%. This offering was oversubscribed and the books closed. Award of the issue was won by the group at competitive sale on Feb. 9 on a bid of 102.102%.

group at competitive sale on Feb. 9 on a bid of 102.102%. Closely competing bids for a 3½% coupon came from: Kidder, Peabody & Co. and Goldman, Sachs & Co. (jointly), 102.10; Harriman Ripley & Co. Inc., 102.051; Halsey, Stuart & Co. Inc., 102.022; Lehman Brothers and Blyth & Co., Inc. (jointly), 101.947; and The First Boston Corp., 101.9299.

The bonds will be redeemable, at the option of the company, at general redemption prices ranging from 105.47% to par. They also will be subject to call for redemption for the sinking fund on April 1 in each year beginning 1955 at prices ranging from 102.41% to par. PROCEEDS—Net proceeds from the financing will be used to pay part of the expenditures of the company incurred and to be incurred for additions and improvements to its properties. It is estimated that the company's construction program will involve expenditures of about \$18,700,000 for 1954 and \$16,800,000 in 1955.

BUSINESS—Company is an operating public utility engaged prin-

BUSINESS—Company is an operating public utility engaged principally in the electric and gas business in Louisville and vicinity in Kentucky. The area served has an estimated population of 500,000. Total operating revenues for the year ended Dec. 31, 1953 aggregated \$39,275,677, and net income amounted to \$5,995,666.—V. 179, p. 613.

Louisville & Nashville RR.—Equipment Trust Certificates Offered — Offering of \$1,995,000 series M 2½% equipment trust certificates, maturing annually Aug. 15, 1954 to 1968, inclusive, was made on Feb. 9 by a group headed by Salomon Bros. & Hutzler. The second and final instalment of an issue aggregating \$9,645,000, these certificates were offered at prices scaled to yield from 1.30% to 2.70%, according to maturity. The group won award of the certificates Feb. 8 on a bid of 99.1776.

Other bids on a 2½% coupon were: R. W. Pressprich & Co...

Other bids on a 2½% coupon were: R. W. Pressprich & Co., 99.072; Kidder, Peabory & Co., 99.06, and Halsey, Stuart & Co., Inc., 99.05. Blair Rollins & Co. Inc., bid 99.5099 for 2%s.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$12,530,744; 1,500 box cars and 250 ore cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Also participating in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 179, p. 613.

Lucky Custer Mining Corp., Boise, Ida.—Files

The corporation on Feb. 1 filed a letter of notification with the SEC covering 25,000 shares of non-assessable common stock to be offered at par (\$1\$ per share), without underwriting. The proceeds are to be used to retire debt and for working capital.—V. 177, p. 142.

Machol Edge Index, Inc. (N. Y.)-Stock Offered-

The company on Jan. 29 publicly offered "as a speculation" 400 shares of 10% cumulative preferred stock at par (\$100 per share). The offering is not underwritten.

The preferred stock may be redeemed at \$400 per share and accrued

PROCEEDS—The net proceeds received from the sale of the preferred stock will be used by the corporation to cover incorporation expenses estimated at \$500, legal fees, disbursements and incidental expenses for foreign patents estimated at a total of from \$5,000 to \$6,000 and the balance will be used by the corporation for working capital.

BUSINESS—Corporation was incorporated in New York on Nov. 2, 1953, for the purpose of acquiring all of the right, title and interest of Morris R. Machol of, in and to a certain patent application for the manufacture, sale and licensing of a marginal edge index system. The principal office of the corporation is located at 25 Fifth Ave., New York 3, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 400 shs. 400 shs. 2,000 shs. *2,000 shs. 10% cum. preferred stock (par \$100)__ Common stock (no par)____

*Issued to Morris R. Machol, President and Treasurer, in consideration of his transfer to the corporation of all his right, title and interest of, in and to the application for U.S. letters patent, serial No. 87969, and his agreement to assign to the corporation any future patent applications or inventions by him relating to edge indexing.

—V. 179, p. 106.

Maracaibo Oil Exploration Corp.—Acquisition-See Climax Molybdenum Co. above .-- V. 178, p. 570.

Mastic Tile Corp. of America-Securities Placed Privately—The company, it was announced on Feb. 11, has placed privately through F. Eberstadt & Co. Inc. \$500,-000 of promissory notes due Feb. 1, 1959, and \$600,000 first mortgage bonds due Feb. 1, 1964. These securities placed with institutions purchasing them for in-

The proceeds will be used to provide additional working funds and for additional expansion.

The company is a leading manufacturer of asphalt and vinyl tile flooring.

The company's plants are located at Newburgh, New York; Joliet, Ill., and Long Beach, Calif.

McCrory Stores Corp.-January Sales Lower-

Month of January-

McDonnell Aircraft Corp.—To Increase Facilities-

McDonnell Aircraft Corp.—To Increase Facilities—
A new building at Lambert Field of 485,000 gross square feet, which is being constructed by the U. S. Navy at a cost of \$7,500,000 will be leased to this corporation. Scheduled for completion in October, 1954, it will be partially occupied next June.

This addition to McDonnell production facilities in the St. Louis area will make a total of more than 2,500,000 gross square feet owned and leased by the aircraft manufacturer. This is an area under roof equal to 2,500 average size homes comprising a city of 10,000 population!

The corporation has, in addition, completed a \$20,000,000 building expansion program of its own. Besides the purchase of the main portion of the plant from the City of \$1. Louis, major facilities include: a flight test hangar of 161,000 gross square feet, a propulsion laboratory used for development and testing of various types of jet propulsion units, and a 230-mile-per-hour low speed wind tunnel in which basic serodynamic characteristics of aircraft may be determined. The new structure is designated "Building 21" but is actually an addition to the existing "Building 21," which is also leased by McDonnell from the Navy. When completed, the north wall of Building 21 will be removed to join the two areas.

New Convertiplane Announced—

New Convertiplane Announced-

New Convertiplane Announced—
Roll out of the XV-1 Convertiplane—first military aircraft of this type ever developed in the United States—was announced on Feb. 8 by the Air Research and Development Command of the U. S. Air Force, and the McDonnell Aircraft Corp. The XV-1 is the first convertiplane in the world to utilize the principle of pressure jets and high disc loading.

The Convertiplane is a joint development of Wright Air Development Center of the U. S. Air Force, Transportation Corps of the U. S. Army and McDonnell Aircraft Corp. The Convertiplane's versatility will permit studies on its tactical use for observation and reconnaissance. Further studies will be made of its design uses as an artillery and tank spotter. An attendant function will be the exploration of the application of the convertiplane principle to larger aircraft.

The XV-1 is designed to carry three passengers, or two litter patients and medical attendant in addition to the pilot. The craft is approximately 30 feet long, 10 feet high and spans 26 feet in width. Prior to the first actual flight, which will not take place until next Summer, an extensive research program will be required. This will include ground testing, careful instrumentation for the development of flight test data, and painstaking pre-flight test work.—V. 179, p. 205.

McLellan Stores Co.-January Sales Declined-

Period End. Jan. 31— 1954—Month—1953 1954—12 Mos.—1953 ales______ \$3,280,720 \$3,690,105 \$60,670,832 \$62,475,908

Mercantile Stores, Inc.-January Sales Off-

Meridan Corp., Chicago, Ill.—New Offices-

This corporation on Feb. 9 reported that the company's executive flices have been moved to the Chicago Title and Trust Building, 111 V. Washington St., Chicago, Ill., according to George A. Fry, President. The offices previously had been located in the Droll Building, 925 V. Jackson Bivd., with Meridan's J. W. Droll Division, which recently as sold to the United Mattress Machinery Co., Quincy, Mass.

Meridan's principal operating division is Flex-O-Tube of Detroit, which manufactures flexible hose assemblies for the automobile, aviation, and farm equipment industries. Fry related that Flex-O-Tube is a principal supplier of hose assemblies for use in automotive hydraulic power steering units. Flex-O-Tube also maintains a Western assembly plant in North Hollywood, Califf, and its Canadian manufacture is centralized in Windsor, Ontario.

Michigan Consolidated Gas Co .- Partial Redemption-

This company has called for redemption on March 1, next, \$425,000 of first mortgage bonds, 3½% series due 1969 at 104.8%. Payment, in each case plus accrued interest to the redemption date, will be made at the office of City Bank Farmers Trust Co., trustee, New York, N. Y. —V. 179, p. 613.

Miller-Wohl Co., Inc.-January Sales Off-

Period End. Jan. 31— 1954—Month—1953 1954—6 Mos.—1953 des______ \$1,775,186 \$2,000,894 \$18,013,507 \$19,411,993

Mississippi Power & Light Co.—Stock Offering Over-Securities Corp. on Feb. 5 announced that the offering of 60,000 shares of \$4.36 dividend preferred stock has been oversubscribed and that subscription books are closed. See details in V. 179, p. 614.

Missouri Illinois RR.—Earnings—

	December	1953	1952	1951	1950	
Gr	oss from railway	\$447,167	\$518,178	\$380,238	\$408,724	
Net	from railway	164,572	225,475	106,624	158,172	
Net	ry, oper, income	89,575	85,496	58,627	22,288	
1	From Jan. 1-					
Gr	oss from railway	5,730,642	5,523,525	5,254,440	4,724,154	
Ne	t from railway	2,164,825	1,991,011	2,006,972	1,902,712	
Net	ry. oper, income	965,330	875,455	824,580	828,741	
1	7. 179, p. 106.					

Missouri-Kansas-Texas RR .- Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$6,626,404	\$7,311,669	\$7,419,438	\$7,054,923
Net from railway	1,408,050	1,910,254	2,721,875	2,406,977
Net. ry. oper, income	777,034	1,189,706	1,093,925	1,104,196
From Jan. 1-				
Gross fram railway	85,545,555	85,115,225	78,828,267	77,582,227
Net from railway	22,691,408	23,799,271	19,671,801	22,359,338
Net ry. oper. income —V. 179, p. 206.	9,484,952	10,741,081	7,176,448	9,096,750

Missouri Pacific RR.—Earnings—

AIRESDOURE & WORLED &	the Lucia	TILBO			
December-	1953	1952	1951	1950	
Gross from railway	\$18,217,933	\$21,598,924	\$22,264,401	\$23,767,802	
Net from railway	1,551,823	4,172,977	4,524,569	8,870,704	
Net ry. oper. income	799,496	2,119,231	2,609,705	6,417,256	
From Jan. 1-					
Gross from railway	238,261,929	248,490,856	239,345,626	220,366,395	
Net from railway	44,126,026	56,624,049	46,163,785	59,036,193	
Net ry. oper. income	23,414,225	28,052,419	23,961,994	31,659,212	
V. 179, p. 206.					

Monterey Oil Co.—Registers With SEC-

The company filed a registration statement with the SEC on Feb. 2, 1954, covering 257,338 outstanding shares of its \$1 par common stock now held by Lehman Brothers (400), partners of Lehman Brothers and members of their immediate families (150,458), and The Lehman Corporation (106,480).

According to the prospectus, the shares may be offered for sale by the selling stockholders, or one or more of them, from time to time on the New York Stock Exchange at the market price then prevailing, or through special offerings or secondary distributions. The company will receive no part of the proceeds.—V. 179, p. 400.

Montour KK.—Ea	mugs	1		
December-	1953	1952	1951	1950
Gross from railway	\$167,652	\$195.384	\$197,256	\$255,018
Net from railway	*18,952	2,335	4,770	26,864
Net ry. oper. income	63,313	41,390	53,421	41,257
From Jan. 1-				,
Gross from railway	2.642,537	2,328,125	2,696,811	2,809,579
Net from railway	362,710	98,950	100,439	571.841
Net ry. oper. income	667,661	493,541	395,436	597,127
*DeficitV. 179, p. 10	06.		2000000 8 .2000 F.3	

Mountain States Power Co.-Proposed Merger-See Pacific Power & Light Co. below. V. 179, p. 614.

Mountain States Telephone & Telegraph Co.

Period End. Dec. 31-	1953-Mo	nth-1952	1953—12 M	Ios.—1952
	. \$	\$	\$	\$
Operating revenues	13,049,818	11,322,326	144,671,313	126,729,118
Operating expenses	9,618,819	8,681,649	107,494,630	96.864.303
Federal income taxes	1,143,445	9:22,225	11,992,955	9.157.147
Other operating taxes	726,161	505,159		8,368,433
Net operating income	1,561,393	1.213.293	15.530.207	12,339,235
Net after charges	1,315,455	1,008,646		10,169,486
-V. 179, p. 206.				

(G. C.) Murphy Co.-January Sales Lower-

Month of January—	1954	1953	
Sales	\$10,462,425	\$11,301,721	
V. 179, p. 206.			

Mystic Valley Gas Co. — Bonds Offered—A banking group headed jointly by White, Weld & Co. and Kidder, Peabody & Co., and including Hallgarten & Co.; R. W. Pressprich & Co. and Shields & Co., on Feb. 11 publicly offered a new issue of \$5,500,000 35% first mortgage bonds, series A, due Feb. 1, 1974. The issue was awarded to the group at competitive sale on Feb. 10 on a bid of 100.928. The bonds were repriced for public offering at 101.787, to yield 3.50% to maturity.

Other bids on a 35% coupon came from: Halsey, Stuart & Co. Inc.,

Other bids on a 3%% coupon came from: Halsey, Stuart & Co. Inc., 100.659; Blair, Rollins & Co. Inc., 100.507; and The First Boston Corp., 100.099. Lehman Brothers bid 100.28 for the bonds as 3%s. General redemption prices for the new bonds range downward from 105.24% if redeemed during the 12 months beginning Feb. 1, 1954 to 100% after Feb. 1, 1973. Special call prices are scaled from 101.79% to 100%

PROCEEDS—The company, a subsidiary of New England Electric System and formerly known as Malden and Melrose Gas Light Co., will use the proceeds from the financing, together with treasury funds, to repay outstanding bank notes and for construction expenditures which are estimated at \$1,300,000 for 1954.

BUSINESS—The utility supplies natural gas in 13 communities north of the city of Boston, Mass.

EARNINGS—Operating revenues for the 12 months ended Oct. 31, 1953, were \$6,049,000 and income before interest charges amounted to \$677,625.—V. 178, p. 614.

Nash-Kelvinator Corp.—Sales and Earnings Lower—

Quarter Ended Dec. 31—	1953	1952
Net sales	\$108,634,874	\$111,332,809
Net earnings after taxes	954,893	5,522,374
Earnings per share	\$0.22	\$1.27

Earnings per share... \$0.22 \$1.27
George W. Mason, President, attributed the decline in earnings to lower production of automobiles and appliances, reduced prices, and to a shut down for model change-over.

Sales of military aircraft engines were sufficiently ahead of a year ago to almost wholly offset reduced sales of cars and appliances, Mr. Mason said. He pointed out, however, that profit margins on government business are smaller than on standard commercial products and that higher sales of airplane engines therefore failed to compensate for lower car and appliance volume.

Mr. Mason said, as a result of price reductions announced earlier this month on Rambler and Statesman cars, an increase in volume is anticipated.

To Vote on Merger-

To Vote on Merger—

The stockholders on March 24 will vote on a merger of Nash-Kelvinator and Hudson Motor Car Co. under the name American Motors Corp. Only stockholders of record Feb. 23 may vote.

The merger plan, as approved by the directors of the two companies on Jan. 14, 1954, provides for issuance of two shares of American Motors \$5 par value capital stock in exchange for three shares of Hudson stock presently outstanding. Nash-Kelvinator stockholders would participate in American Motors on a share for share basis.

Approval of the merger plan requires an affirmative vote by two-thirds of the stock of each company.

Hudson Motor stockholders will meet on the same day to take action on the consolidation.—V. 179, p. 614.

Nashville, Chattanooga & St. Louis Ry.-Earnings

December—	1953	1952	1951	1950
Gross from railway	\$3,055,507	\$3,690,921	\$3,386,222	\$3,319,858
Net from railway	667,692	1,348,165	1,085,400	1.193,822
Net ry. oper. income	426,956	698,322	1,162,500	747,804
From Jan. 1-				
Gross from railway	39.945.546	41,228,205	38,475,942	35,798,615
Net from railway	11,278,934	12,157,770	9,807,793	9,979,367
Net ry. oper. income	5,837,654	6,153,394	4,550,508	5,157,705
-V. 179, p. 107.				

National Cuba Hotel Corp.—Interest Payment-

The directors on Feb. 5 declared a payment of 4.2% on the 30-year 6% debenture bonds, payable March 1, 1954 to holders of record Feb. 19, 1954. This represents payment in full of interest arrearages of 2.7% balance of interest accrued and due March 1, 1949, plus 1.5% on account of interest accrued and due Sept. 1, 1949.—V. 178, p. 667.

Nevada Perlite Co., Inc., Fallon, Nev.-Files

The corporation on Feb. 1 filed a letter of notification with the SEC covering 1,470 shares of capital stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to build roads and plants, and for equipment and working capital.

New England Gas & Electric Association (& Subs.)-12 Months Ended December 31— Subsidiaries: 1953

O	perating revenues	\$37,628,840	\$36,047,542
O	perating expenses	29,416,592	28,722,775
O	per, income, before Fed, income taxes	8,212,248	7,324,767
	her income	170,517	123,224
	Total	\$8,382,765	\$7,447,991
In	terest and other income deductions	628,486	549,576
	ome of subs., before Fed. income taxes	\$7,754,279	\$6,898,415
	neral expenses, less miscellaneous income	262,980	229,580
,	Balance	\$7,491,299	\$6,668,835
In	terest and other deductions	1,159,761	1,124,238
	Consol, income before Fed. income taxes	\$6,331,538	\$5,544,597
Fed.	inc. taxes (no excess profits tax payable)	3,392,056	2,926,424
Co	nsolidated net income	\$2,939,482	\$2,618,173
Prefe	erred dividends	203,518	276,687
	lance available for common shares	\$2,735,964	\$2,341,486
	ings per common share	\$1.36	\$1.27

New Orleans & Northeastern RR .- Earnings- December— 1953 1952 Gross from railway \$1,014,000 \$1,266,671 Net from railway 602,192 812,518 Net ry. oper. income 272,615 193,196 \$1,238,959 \$1 773,473 1 361,483 1950 From Jan. I— Gross from railway— Net from railway— Vet ry, oper, income— 212,300 25,42,339 25,44,360 25,44,360 1,300,989 25,44,360 13,295,967 6,398,829 2,113,309 12,623,863 6,392,365 2,508,032

New Orleans Terminal Co.-Definitive Bonds-

Definitive first mortgage 334% bonds due Nov. 1, 1977, may now be exchanged for outstanding temporary bonds at Guaranty Trust Co. of New York.—V. 177, p. 143.

New Orleans, Texas & Mexico Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$467,224	\$824,854	\$563,688	\$823,952
Net from railway	°196,509	223,238	25,412	474,620
Net ry. oper. income	°294,355	277,300	95,725	168,020
From Jan. 1-				0.001.050
Gross from railway	7,645,051	8,805;447	8,414,710	8,381,659
Net from railway	868,313	2,621,374	1,791,885	2,991,149
Net ry. oper. income,	956,132	2,893,774	1,273,004	2,376,787
*Deficit V. 179 p. 20	6.	per second		3.1

New York Central RR.—Robert R. Young's Request Turned Down by Board-

Turned Down by Board—

The directors at their regular monthly meeting on Feb. 10, gave consideration to the request made by Robert R. Young, Chairman of Alleghany Corp., on behalf of himself and Allan P. Kirby, President of Alleghany Corp., that they be made members of Central's board of directors and to Mr. Young's insistence that he must become its Chairman and Chief Executive Officer.

The board unanimously decided that it would be inimical to the best interest of the company to grant Mr. Young's request.

The company contracted some 18 months ago with William White to be its President and Chief Executive Officer and the board is not willing that Mr. White relinquish his position as Chief Executive Officer, nor that the responsibility of management be divided. The board expressed its confidence in Mr. White and his administration and believes it to be in the best interest of the New York Central property and its stockholders that the programs and policies which he has instituted should be permitted to continue. The board considers that these programs and policies are progressing satisfactorily to the benefit of the property. The board further took note of the adverse effect that would result upon morale of employes and officers of Central's yast system, should the suggested change of management take place. The board is generally favorable to the policy which it has heretofore followed of recognizing large holdings of this company's stock by inviting duly qualified owners or representatives of such owners to become directors. But the terms and circumstances of the present request, in the unanimous opinion of the board, make any such recognition undesirable.—V. 179, p. 614.

New York Connecting RR.—Earnings

December-	1953	1952	1951	1950
Gross from railway	\$320,733	\$488,091	\$1,031,856	\$304,705
Net from railway	96,419	264,979	885,669	161,322
Net ry. oper. income	57,873	213,384	750,973	125,243
From Jan. 1-				
Gross from railway	4,105,908	4,084,265	3,966,816	3,112,554
Net from railway	1,533,471	1.591.787	1,517,225	1,265,514
Net ry. oper. income -V. 179, p. 206.	632,589	742,071	667,444	727,704

New York Ontario & Western Ry.—Earnings—

December-	1953	1952	1951	1950
Gross from railway	\$510,901	\$542,595	\$541,494	\$532,372
Net from railway	2.570	41.830	38,211	48,527
Net ry. oper. income	*104,358	°63,367	*51,974	*28,056
From Jan. 1-				
Gross from railway	7,063,333	7.046,760	7.258,528	7,101,329
Net from railway	585,091	775,676	772,155	794.333
Net ry. oper. income	*761,942	¢432,926	°455,327	518,245
*DeficitV. 179, p. 206	j.			

New York, Susquehanna & Western RR.-Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$463,535	\$517,636	\$433,902	\$424,942
Net from railway	104,843	156,890	73,867	80,880
Net ry. oper. income	27,069	87,930	21,026	2,857
From Jan. 1-				
Gross from railway	5,871,462	5,692,595	5,415,831	5,110,476
Net from railway	1,499,440	1,427,736	1,361,833	1,339,183
Net ry. oper. income	494,428	596,985	542,700	492,472

Norfolk Southern Ry.—Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$914,804	\$996,309	\$1,017,433	\$946,025
Net from railway	92,104	*122,441	196,623	°281,450
Net ry. oper. income	82,721	*213,874	80,024	*40,050
From Jan. 1-	1			
Gross from railway	11,127,486	11,698,783	11,612,722	9.573,562
Net from railway	2,566,574	2,331,757	2,798,883	1.619,717
Net ry. oper. income	894,295	620,566	852,746	686,848
*DeficitV. 279. p. 10	07.			

Norfolk & Western Ry.-Earnings-

MOLIDIK OF MESICI	II Ity I	armings-	-	
Period End. Dec. 31-	1953Mo	nth-1952	195312 1	Mos.—1952
Railway oper. revenue Railway oper. expenses_	\$ 14,499,037 11,334,194		\$ 189,560,268 136,449,628	
Net rev. from ry. op. Net ry. oper. income	3,164,843 1,868,455	4,610,537 2,709,264	53,110,640 27,727,474	57,070,209 28,547,39

North American Aviation, Inc.—Awarded Decision—
North American Airlines, Inc., was ordered to change its name under a formal injunction issued on Feb. 4 by U. S. District Court Judge Peirson M. Hall in favor of North American Aviation, Inc., designer and builder of the famed F-86 Sabre and new F-100 Super Sabre.

The decree restrains the non-scheduled.

signer and builder of the famed F-86 Sabre and new F-100 Super Sabre.

The decree restrains the non-scheduled carrier and affiliated companies and individuals from using the name "North American" in any phase of the aviation industry, including transportation of persons, mail or property and advertising and offering for sale of airline tickets. The injunction suit, first filed on Aug. 28, 1951, went to trial on Nov. 17, 1953. On Jan. 8, 1954, Judge Hall ruled for the aircraft company from the bench and ordered proposed findings of fact and law and judgment prepared for a formal order which was entered February 4.

The defendant companies and individuals restrained by the decree are North American Airlines, Inc. (orignally called Twentieth Century Arlines, Inc.), North American Airlones Agency Corp. and North America Airlines Agency Corp.), James Fischgrund, Jack B. Lewin and Stanley D. Weiss.

—V. 179, p. 206.

North Shore Music Theater, Inc., Boston, Mass .- Files

With Securities and Exchange Commission-

The corporation on Feb. 3 filed a letter of notification with the SEC covering \$20,000 of 5% notes due Feb. 1, 1974 and 2,000 shares of common stock (par \$10) to be offered in units of \$400 of notes and \$6 shares of stock at \$500 per unit, through H. C. Wainwright & Co., Doston, Mass. The net proceeds are to be used to pay for actors' equity bond, royalties, land, construction of theater and related expenses.

Northern Illinois Gas Co. - Bond Offering - Mention

Northern Illinois Gas Co. — Bond Offering — Mention was made in our issue of Feb. 1 of the offering and sale of \$60,000,000 Commonwealth Edison Co. gas divisional lien bonds, due Jan. 1, 1979, which bonds will become first mortgage 3½% bonds, due Jan. 1, 1979, of Northern Illinois Gas Co. These bonds were offered at 102% and accrued interest by a group of underwriters headed by The First Boston Corp.; Halsey, Stuart & Co. Inc. and Glore, Forgan & Co. Further details follow;

'As consideration for the transfer to the Gas company of the gas properties of the Edison company the Gas company (1) will adopt as its own the indenture securing the Edison bonds and will assume such bonds, whereupon the Gas company will become the sole obligor under the Indenture and the Edison bonds and the Edison company will have no further Ilability thereunder. (2) will assume certain other liabilities of the Edison company, and (3) will issue and deliver to the Edison company all of the common stock of the Gas company to be initially outstanding; contemporaneously the Edison company will purchase from the Gas company 100,000 shares of its 5% convertible preferred stock, par value \$100 per share, for a total of \$10,000,000 in order to provide the Gas company with working capital and construction funds.

The designation of the Edison bonds will be changed to "Northern Illinois Gas Co. First mortgage bonds."

\$10,000,000 in order to provide the Gas company with working capital and construction funds.

The designation of the Edison bonds will be changed to "Northern Illinois Gas Co. First mortgage bonds, 3½% series due Jan. 1, 1979," and bonds bearing the new designation will be executed by the Gas company in replacement of, and will be deliverable to the underwriters by the indenture trustee upon surrender of, their Edison bonds assumed by the Gas company; accordingly, the bonds delivered by the underwriters pursuant to the above offering will be bonds, bearing the new designation, of the Gas company.

Although all of the stock of the Gas company is to be initially issued to and held by the Edison company, it 15 expected that ultimately some plan will be worked out for the complete separation of the Gas company's stock ownership. One plan currently under consideration contemplates the distribution of the stock, Gver a period cj years, to the holders of the Edison company's common stock.

PROCEEDS—No part of the proceeds from the sale to the underwriters of the \$60,000,000 principal amount of Edison bonds will be received by or made available to the Gas company. The entire purchase price of the Edison bonds, to be deposited by the underwriters directly with the corporate trustee under the Edison company's existing mortgage, will constitute a part of the basis for the release of the gas and heating properties from the lien of such mortgage. The amount so deposited will be withdrawn from time to time by the Edison company (on the basis of net property additions, as defined in such mortgage) to reimburse it for its expenses in connection with the issue and sale of the Edison bonds and for the cost of gross additions after Dec. 31, 1953, to the electric properties of the Edison company and its subsidiaries.

UNDERWRITERS—The underwriters named below severally agreed to nurchase from the Edison company and its subsidiaries.

UNDERWRITERS—The underwriters named below severally agreed purchase from the Edison company the following respective principal mounts of the bonds:

amounts of the bonds:	son compai	ny the following respective	principal
The First Boston Corp\$	4,000,000	W. C. Langley & Co	\$450,000
Halsey, Stuart & Co.	4 000 000	Lee Higginson Corp	900,000
Inc. Glore, Forgan & Co	4,000,000	Lehman Brothers Carl M. Loeb, Rhoades	900,000
A. C. Allyn & Co., Inc.	900,000	& Co	250,000
American Securities	250,000	Loewi & Co Irving Lundborg & Co.	100,000
Corp. Ames, Emerich & Co.,	250,000	Laurance M. Marks &	100,000
Inc	150,000		375,000
Bache & Co.	150,000	Mason-Hagan, Inc	100,000
Bacon, Whipple & Co Robert W. Baird & Co.,	600,000	Mason-Hagan, Inc	375,000
Inc	375,000	McDonald & Co	150,000
Baker, Watts & Co	100,000	Co	100,000
Inc. Baker, Watts & Co Ball, Burge & Kraus. Barrett, Fitch, North & Co.	150,000	Merrill Lynch, Pierce,	. 100,000
Co	100,000	Fenner & Beane	900,000
A. G. Becker & Co Blair, Rollins & Co. Inc.	900,000	Merrill, Turben & Co The Milwaukee Co	100,000 375,000
William Blair & Co	250,000 600,000	Mitchum, Tully & Co	100,000
Blunt Ellis & Simmons_ Blyth & Co., Inc	375,000	Moore, Leonard &	
Blyth & Co., Inc.	900,000	Morgan Stanley & Co	100,000
Boettcher and Co Bosworth, Sullivan &	100,000	F. S. Moseley & Co	1,275,000 450,000
Co., Inc.	100,000	Mullaney, Wells & Co	250,000
Co., IncAlex. Brown & Sons	600,000	W. H. Newbold's Son &	100,000
Brush, Slocumb & Co.,	100,000	Co Newhard, Cook & Co	250,000
Burns, Corbett & Pick-	200,000	Newhard, Cook & Co David A. Noyes & Co Alfred O'Gara & Co	100,000
ard, Inc	100,000	Alfred O'Gara & Co	100,000
H. M. Byllesby & Co.	150,000	Pacific Northwest Co.	150,000 100,000
C. F. Cassell & Co., Inc.	100,000	Alired O'Gara & Co The Ohio Co Pacific Northwest Co Paine, Webber, Jackson & Curtis Patterson, Copeland & Kendall, Inc Piper, Jaffray &	
Central Republic Co.	v	& Curtis	600,000
Clark Dodge & Co	900,000	Kendall Inc	100,000
Clark, Dodge & Co E. W. Clark & Co John W. Clarke, Inc Coffin & Burr, Inc Julien Collins & Co	250,000	Piper, Jaffray &	1
John W. Clarke, Inc	150,000	Hopwood	150,000
Coffin & Burr, Inc.	450,000	Prescott, Shepard & Co.,	100,000
Courts & Co.	375,000 100,000	R. W. Pressprich & Co.	375,000
Courts & Co Crowell, Weedon & Co	100,000	Putnam & Co	150,000
Cruttenden & Co Curtiss, House & Co	250,000	Raffensperger, Hughes	100,000
J. M. Dain & Co	100,000	& Co., Inc Reinholdt & Gardner	375,000
R. L. Day & Co	150,000	Riter & Co	250,000
R. L. Day & Co Dick & Merle-Smith	275 000	The Robinson-Humphrey	100.000
Dillon, Read & Co. Inc. Dominick & Dominick. Doyle, O'Connor & Co. Drexel & Co. Francis I, du Pont & Co.	1,275,000 375,000	Co., Inc Robinson and Lukens	100,000 100,000
Dovle O'Connor & Co.	100,000	Rodman & Linn	250,000
Drexel & Co	450,000	Rodman & Linn Rogers & Tracy, Inc L. F. Rothschild & Co	100,000
Francis I. du Pont & Co.	250,000	L. F. Rothschild & Co Salomon Bros. & Hutzler	250,000 450,000
Elworthy & Co.	900,000 100,000	Schoellkopf. Hutton &	400,000
Eastman, Dillon & Co Elworthy & Co Emanuel, Deetjen & Co.	100,000	Schoellkopf, Hutton & Pomeroy, Inc Schwabacher & Co	375,000
Equitable Securities	450,000	Schwabacher & Co Scott, Horner & Mason,	250,000
Estabrook & Co Fahey, Clark & Co	450,000 450,000	Inc	100,000
Fahey, Clark & Co	100,000	Scott & Stringfellow Chas. W. Scranton & Co. Shearson, Hammill &	100,000
Farwell, Chapman & Co. First of Michigan Corp.	375,000	Chas. W. Scranton & Co.	150,000
First of Michigan Corp. First Securities Co. of	250,000	Co	375,000
Chicago	150,000	Shields & Co	450,000
First Southwest Co	100,000	Sills, Fairman & narris,	150.000
Foster & Marshall	100,000 150,000	Inc. Singer, Deane & Scribner	150,000 100,000
Goldman, Sachs & Co	900,000	Smith, Barney & Co	900,000
Fulton, Reid & Co Goldman, Sachs & Co Goodbody & Co Granbery, Marache &	150,000	Smith, Barney & Co Smith, Moore & Co	150,000
Co	100,000	William R. Staats & Co.	150,000 100,000
Hallgarten & Co	450,000	Starkweather & Co Stein Bros. & Boyce	100,000
Harriman Ripley & Co.,		Stern Brothers & Co Sterne, Agee & Leach	150,000
Inc & Carter H. Harrison &	1,275,000	Sterne, Agee & Leach	100,000 150,000
Co	100,000	Stone & Webster Securi-	
Co. Hayden, Miller & Co Hayden, Stone & Co	100,000	ties Corp	900,000
Hayden, Stone & Co	375,000 600,000	Straus, Blosser & McDowell	150,000
Hemphill, Noyes & Co H. Hentz & Co	100.000	Stroud & Co., Inc	250,000
Henry Herrman & Co J. J. B. Hilliard & Son	100,000	Sutro & Co	100,000
J. J. B. Hilliard & Son Hornblower & Weeks	150,000	Swiss American Corp	100,000
Howard, Weil, Labouisse,	- 600,000	Spencer Trask & Co Tucker, Anthony & Co.	450,000 375,000
Friedrichs & Co	100,000	Underwood, Neuhaus &	
Hurd, Clegg & Co	150,000	Union Securities Corp.	100,000
E. F. Hutton & Co W. E. Hutton & Co	150,000 450,000	Union Securities Corp. G. H. Walker & Co	900,000 450,000
The Illinois Co Indianapolis Bond &	600,000	Watling, Lerchen & Co.	150,000
Indianapolis Bond &.	100,000	Wertheim & Co	600,000 900,000
Johnston, Lemon & Co.	100,000	White, Weld & Co Dean Witter & Co	900,000
Kidder Peabody & Co	.900.000	Harold E. Wood & Co	100.000
Kirkpatrick-Pettis Co Kuhn, Loeb & Co	100,000	Wood Strutbone & Co.	100,000
Laird, Bissell & Meeds_	100,000	Woodard-Elwood & Co. Wood, Struthers & Co. F. S. Yantis & Co., Inc.	375,000 250,000
	,		-,-,-

& Curtis	
& Curtis	600,000
Patterson, Copeland & Kendall, Inc.	400.000
Kendall, Inc.	100,000
Piper, Jaffray & Hopwood	
Hopwood	150,000
Prescott, Shepard & Co.,	100 000
Inc. R. W. Pressprich & Co. Putnam & Co.	100,000
R. W. Pressprich & Co.	375,000
	150,000
Raffensperger, Hughes	100 000
& Co., Inc Reinholdt & Gardner	100,000 375,000
Reinholdt & Gardner	375,000
Riter & Co	250,000
The Robinson-Humphrey Co., Inc Robinson and Lukens Rodman & Linn Rogers & Tracy, Inc L. F. Rothschild & Co Salomon Bros. & Hutzler Schoellkonf, Button &	100 000
Co., Inc.	100,000
Robinson and Lukens	100,000 250,000
Rodman & Linn	250,000
Rogers & Tracy, Inc	100,000
L. F. Rothschild & Co.	250,000
Salomon Bros. & Hutzier	450,000
Schoellkopi, Hutton &	225 000
Pomeroy, Inc.	375,000
Schwabacher & Co	250,000
Schoollkopf, Hutton & Pomeroy, Inc. Schwabacher & Co. Scott, Horner & Mason,	100,000
	100,000
Scott & Stringfellow	100,000
Chas. W. Scranton & Co.	150,000
Chas. W. Scranton & Co. Shearson, Hammill &	
Co. Shields & Co.	375,000
Shields & Co.	450,000
Sills, Fairman & Harris,	150 000
inc.	150,000
Singer, Deane & Scribner	100,000
Inc. Singer, Deane & Scribner Smith, Barney & Co Smith, Moore & Co	900,000
Smith, Moore & Co	150,000
William R. Staats & Co.	150,000
Starkweather & Co Stein Bros. & Boyce	100,000
Stern Brothers & Co Sterne, Agee & Leach Stix & Co Stone & Webster Securi-	100,000
Stern Brothers & Co	150,000
Sterne, Agee & Leach	100,000
Star & Co.	150,000
Stone & Webster Securi-	000 000
ties Corp Straus, Blosser &	900,000
MaDamall	150 000
Strand & Co. Inc.	150,000
McDowell Stroud & Co., Inc	250,000 100,000
Swigs American Corp	100,000
Spangar Track & Co	450,000
Spencer Trask & Co Tucker, Anthony & Co.	375,000
Underwood Neuhaue &	3 10,000
Underwood, Neuhaus & Co Union Securities Corp. G. H. Walker & Co Watling, Lerchen & Co Wertheim & Co	100,000
Union Securities Corn	900,000
G H Walker & Co	450,000
Watling Lerchen & Co	150,000
Wertheim & Co	600,000
	900,000
White, Weld & Co Dean Witter & Co	900,000
Harold E. Wood & Co Woodard-Elwood & Co. Wood, Struthers & Co. F. S. Yantis & Co., Inc.	100,000
Wooderd-Elwood & Co	100,000
Wood Struthers & Co.	375,000
F S Yantis & Co. Inc.	250,000
I. D. Janus & Co., Inc.	200,000
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CONSTRUCTION PROGRAM—It is expected that the construction program of the Gas company for the period Feb. 1, 1954, Dec. 31, 1956, will require gross property additions, principally gas distribution facilities, aggregating about \$48,500,000 and that such additions, by years, will be approximately as follows: 1954—\$16,500,000, 1955—\$17,000,000, 1956—\$15,000,000. It is estimated that about \$25,000,000 of the required funds will be provided from depreciation accruals and undistributed earnings and from initial cash resources of the Gas company, leaving about \$20,000,000 of the excapital to be provided through the sale of additional securities, some of which may be purchased by the Edison company.

The nature and timing of such additional financing as may be

The nature and timing of such additional financing as may be quired by the Gas company will be determined in the light of future velopments and market conditions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mtge, bonds, 31/2% series due	Authorized	Outstanding	
Jan. 1, 1979		\$60,000,000	
able in series	250,000 shs.	1.3	

*Additional shares of this series may be issued. Shares converted or redeemed may not be reissued. *Includes 1,000,000 shares reserved for issuance upon conversion of shares of the 5% convertible preferred stock. *To be increased as stated below (see "Note").

stock. ¶To be increased as stated below (see "Note").

NOTE—Capitalization of the Gas company upon consummation of transfer of gas utility properties from Commonwealth Edison Co, and based on net assets set forth in its pro forma balance sheet as of July 31, 1953, will be as shown above. The net assets to be transferred to the Gas company by the Edison company will be greater at the time of transfer than at July 31, 1953, by an amount estimated at about \$5,000,000. This will result in an equal amount of additional common stock equity which will be capitalized at \$10 per share.

BUSINESS—The Gas company is engaged primarily in the purchase, production, distribution and sale of gas in 232 communities and adjacent areas located in Cook County outside the City of Chicago, and in 16 other counties in northern Illinois. At Dec. 31, 1953, it had approximately 450,000 customers. Straight natural gas of approximately 1,000 British thermal units (Btu) per cubic foot is supplied by the Gas company througnout its service area. It also engages in the sale of gas appliances. Heating service, by hot water or steam, is provided to limited numbers of premises (about 850 in total) in parts of Oak Park and Aurora, Ill., Principal executive offices are located at 50 Fox St., Aurora, Ill., and principal operational headquarters at 615 Eastern Ave., Beliwood, Ill.

The Gas company owns and operates two gas production stations located at Skokie and Lockport. It has in storage at these stations approximately 3,500,000 gallons of gas oil, about 20 days' supply at maximum production.

The Gas company also owns and operates 49 gas storage installa-

maximum production.

The Gas company also owns and operates 49 gas storage installations with an aggregate capacity of 223,270,000 cubic feet or about 2,232,700 therms. These include 10 high-pressure underground storage installations with a total capacity of 184,700,000 cubic feet or about 1,847,000 therms. In addition, it has 2,575,000 gallons or about 2,387,000 therms of liquefied petroleum (propane or butane) gas storage capacity, and has facilities for producing propane or butane gas which have an aggregate peak day production capacity of 1,132,800 therms.

The Gas company's distribution system, which represents about 75% of the gross investment in gas property, includes in excess of 6,000 miles of steel and cast from mains and about 4,800 miles of service pipe connecting the mains to customer's premises.

See also Commonwealth Edison Co. above and V. 179, p. 519.

Northern Pacific Ry.-Earnings-

December-	1903	1952	1951	1950
Gross from railway	\$14,546,251	\$15,951,301	\$15,977,480	\$16,709,942
Net from railway	2,755,915	3,023,654	4,979,388	6,822,138
Net ry. oper. income	771,285	771,002	2,201,035	2,864,335
From Jan. 1-				
Gross from railway	181,174 912	177,868,524	173,747,860	167,228,070
Net from railway	34,340,976	34,619,328	36,604,854	45,382,879
Net ry. oper. income	14,867,078	15,424,532	16,331,460	22,689,706
-v. 175, p. 6.				- 3

Northwestern Pacific RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$909,199	\$927,589	\$810,425	\$815,706
Net from railway	108,674	₽80,051	19,224	.*41,835
Net ry. oper. income	*34,962	*231,666	86,280	*96,227
From Jan. 1-				v 10
Gross from railway	13,040,686	13,253,372	11,591,376	10,358,390
Net from railway	3,326,530	2,974,276	2,307,613	2,199,260
Net ry. oper. income	668,813	13,762	456,720	503,305
*DeficitV. 179, p. 8.		ĺ		

Ohio Power Co .- Plans New Financing-

The company plans to receive up to 11 a.m. (EST) on April 14 bids for the purchase from it of \$20,000,000 first mortgage bonds due 1984 and 50,000 shares of cumulative preferred stock (par \$100). The net proceeds are to be used to pay off bank loans and finance construction program.-V. 179, p.

Oklahoma City-Ada-Atoka Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$79.668	\$80.819	\$97,770	\$95,335
Net from railway	2,912	18,654	15,705	72,248
Net ry. oper. income	99,287	*12,550	2,083	30,857
From Jan. 1-				1
Gross from railway	1,081,258	1,123,908	1.188.906	974.080
Net from railway	465,371	457,139	513,900	372,055
Net ry. oper. income	259,111	89,632	171,218	59,454
*DeficitV 179 p 10	17	X		

Pabco Products Inc. (& Subs.)-Earnings Higher-

				-
Period End. Dec. 31-	1953-3 M	los.—1952	1953-6 N	Ios.—1952
Net sales	\$7,232,735	\$9,234,123	\$15,849,489	\$18,993,666
Profit bef. Fed. inc. taxes	618,986	214,420		
Federal income taxes	155,000	Cr2,945	558,000	128,700
Net profit	\$463,936	\$217,365	\$1,071,542	\$554.593
*Earns. per com. share	\$0.29	\$0.13	\$0.68	\$0.34
*After deducting prefer	rred stock di	ividend requ	irements.	

NOTE-The results above include only the dividends received from Fibreboard Products, Inc., in which exactly 50% of the voting stock is

Pacific Gas & Electric Co.-Bids Feb. 16-

The company, at its office, 245 Market St., San Francisco 6, Calif., will up to 8:30 a.m. (PST) on Feb. 16 receive bids for the purchase from it of \$60,000,000 first and refunding mortgage bonds, series W, due Dec. 1, 1984.—V. 179, p. 615.

Pacific Power & Light Co.—Proposed Merger—

The stockholders will vote March 12 on approving a merger with this company of Mountain States Power Co. The merger agreement will provide for the issuance of nine Pacific common shares in exchange for each 10 Mountain States common shares and one Pacific preferred share of \$100 per value for each two Mountain States preferred shares of \$50 par value.

COMPARATIVE STATEMENT OF EARNINGS

12 Months Ended December 31— Operating revenues	1953 \$21,681,749	1952 \$22,522,630
Operating expenses and taxes		17,313,321
Net operating revenuesOther income (net)	\$5,905,142 25,988	\$5,209,309 80,953
Gross income Interest and other deductions (net) Provision for deferred income taxes resulting	\$5,931,130 1,177,893	\$5,290,262 876,560
from accelerated amortization	504,171	
Balance of net income Preferred dividend requirement	\$4,249,066 450,180	
Balance	\$3,798,886	\$3,963,522

Pan American Petroleum & Transport Co.-To Merge

With Parent—

Plans to merge this company into Standard Oil Co. (Indiana) are near completion, officials of the two companies announced on Feb. 10. Pan American is now a partly-owned subsidiary of Standard.

Pan American stockholders as of the close of business March 9 will be asked to vote on the merger agreement at a special meeting March 31. Standard's stockholders of record April 6 will deal with the same proposal at their annual meeting to be held May 6.

Standard owns approximately 78% of the 4,702,945 outstanding shares of Pan American common stock, the only class outstanding. A very substantial part of the remainder is owned by the Blaustein interests of Baltimore, Md., which include Jacob Blaustein, the Louis Blaustein and his son, Jacob, in 1910 founded The American Oil Co., since 1533 the principal marketing subsidiary of Pan American. Jacob Blaustein has long been a director of both.

Stockholders will be asked to approve a merger providing for an exchange of stock on the basis of 0.777 of a share of Standard for each share of Pan American. If all minarity stockholders of Pan American accept the offer, it would mean the issuance of 777,716 additional shares of Standard compared with 15,385,519 now issued. The Blaustein interests would become one of the large stockholders of Standard, Standard's stock is listed on the New York, Midwest, and San Francisco stock exchanges.

If the merger is approved, substantially all of Pan American's assets

stock exchanges.

If the merger is approved, substantially all of Pan American's assets—including the stock of its subsidiaries—as well as its liabilities, would be transferred to The American Oil Co., which is a major marketer in 18 eastern states and the District of Columbia. This company, in turn, would be directly and wholly-owned by Standard.—V. 179, p. 402.

Pan American World Airways, Inc.—Pass. Mileage-

The corporation on Feb. 4 announced that it flew 432,011,000 passenger miles and 16,059,044 plane miles in the fourth quarier of 1953. This compares with 643,402,000 passenger miles and 17,890,482 plane miles flown in the third quarter of 1953 and 450,290,000 passenger miles and 16,287,691 plane miles flown during the fourth quarter of 1952.—V. 179, p. 107.

Penn Mutual Life Insurance Co.-New Business Up

Penn Mutual Life Insurance Co.—New Business Up Over 10%—Assets at New High—

The company's 106th year resulted in continued excellent progress in all phases of the business, it is announced by Malcolm Adam. President. The total of \$358,849,420 in new business is an increase of more than \$33,000,000 over 1952, the company's previous top production year and represents a gain of more than 10%.

Insurance in force reached a new high of \$3,393,604,439 at the end of the year, an increase of \$177,947,838.

Assets reached a new peak of \$1,457,810,025—an increase of almost \$52,000,000. The net rate of interest earned by the company on its investments, before Federal income taxes, was 3.29%. This compares with 3.20% in 1952 and 3.10% in 1951.

A gain of \$649,951 over 1952 raised the company's net operating income to \$19,170,167, with \$13,700,000 set aside for 1954 dividend payments to policyowners.

Total investments made during 1953 amounted to approximately \$150,000,000, of which \$76,000,000 was in corporate securities and \$54,000,000 in mortgage loans.—V. 176, p. 2065.

Pennsylvania Reading Seashore Lines-Earnings-

December— Gross from railway Net from railway	1953 \$714.121 621,165	1952 \$809,281 *170,169	1951 \$759,607 *240,850	1950 \$788,711 *297,705	
Net ry. oper. income From Jan. 1—	*933,338	*440,779	*461,389	*520,071	
Gross from railway	10,135,179	10.149,244	10.535.380	9,366,762	
Net from railway	1,454,282	*1.126,193	*952,944	*1.855,440	
Net ry. oper. income	*4,633,432	*4,166,957	*3,778,268	*4,516,583	

Pepsi-Cola Co .- New Unit Formed-

Pepsi-Cola Co.—New Unit Formed—

William B. Forsythe has been named to be Chairman of the Board of Directors and President of Pepsi-Cola International, a new wholly-owned subsidiary, which is being formed to conduct all Pepsi-Cola operations outside North America. Mr. Forsythe also serves as Senjor Vice-President, director and member of the Executive Committee of Pepsi-Cola Co., the parent organization.

Henry M. Winter has been named to be Vice-President in charge of commercial operations of Pepsi-Cola International; Walter M. Furlow Vice-President in charge of new market development; and William L. Moran, Jr. as Manager of sales operations. All three will also serve as directors of the new company. The new corporation, with offices in New York, will become fully operative by April 1.

Mr. Forsythe pointed out that Pepsi-Cola is now being produced and sold by a network of 206 bottling plants ocated in 50 countries outside of the United States. Fifteen new bottling plants were opened overseas in 1953, and 17 plants are scheduled to commence operations this year. He declared that "While sales of Pepsi-Cola outside the United States have shown an increase for 14 consecutive years, our 1953 sales were more than 100% above 1950. We will vigorously continue this program of expansion throughout the free world."

Pepsi-Cola operations outside the United States are carried on by franchised bottlers.—V. 179, p. 402.

Permatex Co., Inc.—To Build New Factory—

Permatex Co., Inc.-To Build New Factory-

Permatex Co., Inc.—To Build New Factory—
As the first step in its planned \$750,000 1954 expansion program, this company, producers of sealing compounds and maintenance chemicals for transportation and other industries, will construct a \$500,000 plant in Kansas City, Kan., it was announced on Feb. 10 by C. A. Benoit, Jr., President.
Contract for design and construction has been awarded to Walter Kidde Constructors of New York and Houston. The plant is to be located on a three-arce tract purchased by Permatex in the expanding Fairfax industrial area in Kansas City.
Construction of the new plant wil get under way in February. It is hoped to have the plant ready for operation by August.—V. 178, p. 2576.

Pittsburg & Shawmut RR.—Earnings—

December-	1953	1952	1951	1950
Gross from railway	\$197,185	\$181,293	\$174,470	\$204.867
Net from railway	1,773	*10,468	92,167	48,925
Net ry. oper. income	56,937	25,121	122,376	*6,256
From Jan. 1-				
Gross from railway	2,432,055	2,238,069	2,365,564	2,546,156
Net from railway	405,635	380,646	524,829	660,556
Net ry. oper. income	711,295	601,092	543,451	380,127
*Deficit - V 179 n 9				

Pittsburgh & Lake Erie RR.—Earnings-

Period End. Dec. 31—	1953Mo	nth—1952	1953—12 N	Mos.—1952
Railway oper. revenue	\$3,316,105		\$49,258,538	\$45,845,021
Railway oper. expenses.	2,386,509	2,784,872	38,092,890	37,257,385
Net rev. from ry. op.	\$929,596	\$1,717,321	\$11,165,648	\$8,587,636
Net ry. oper. income	1,760,319	1,378,823	14,690,187	10,526,766

Pittsburgh & West Virginia Ry.—Earnings—

December-	1953	1952	1951	1950
Gross from railway	\$578,772	\$698,620	\$666,816	\$715,501
Net from railway	118,960	104,191	99,915	61,921
Net ry. oper. income	120,111	201,511	96,033	549,818
From Jan. 1-			**	
Gross from railway	8,984,018	8,510,026	8,702,142	8,484,258
Net from railway	2,139,456	1,830,504	1,561,991	1,848,597
Net ry. oper. income	1,451,643	1,399,393	1,212,270	1,824,228
z.o, p. zo	4.1			N 91 190

Plastic Wire & Cable Corp., Jewett City, Conn.—Files With Securities and Exchange Commission—

The company on Feb. 4 filed a letter of notification with the SEC covering 21,952 shares of common stock (par \$5) to be offered to common stockholdrs at \$10.50 per share on the basis of one new share for each five shares held as of Feb. 2, 1954. The subscription period is expected to last approximately three weeks beginning Feb. 19. No underwitting will be involved. The net proceeds are to be used for working capital.—V. 176, p. 57.

Plough, Inc.—Acquires Nujol and Mistol-

Plough, Inc.—Acquires Nujol and Mistol—
Purchase of two well-known and world-wide distributed medicinal products—Nujol and Mistol—from Esso Standard Oil Co. is announced by Plough, Inc., drug manufacturers.

Abe Plough, founder and President of the company, said the sales included transfer of world-wide trademarks and good will, all inventories of finished goods and supplies and all equipment used in manufacturing the two products. Moving of inventories and machinery will begin at once from Linden, N. J. to the Plough plant in Memphis, Tenn., where compounding and packaging operations are expected to get underway in about 30 days. Distribution will also be made from the Plough warehouses in New York City and San Francisco.

Both Nujol and Mistol have been widely marketed and advertised throughout the United States and in more than 50 foreign countries. Their former owner, Esso, an operating subsidiary of the Standard Oil Co. of New Jersey, has been marketing Nujol, a medicinal mineral oil, since 1915, and introduced Mistol, a medicated nose drop, in 1924. Purchase of the two products by Plough gives the company a total of 67 drugs, cosmetics and other household items.—V. 178, p. 1374.

Pond Creek Pocahontas Co.—Earnings Lower—

Calendar Year—	*1953	1952
Net profit Earnings per share	\$1,450,000 \$4.27	\$1,820,857 \$5.36
*Estimated.		

During the year dividends totaling \$4 per share on the capital stock were paid, the same amount as in 1952.

Production in 1953, including the leased mine, was 3,589,317 tons, as compared to 3,144,857 tons in 1952. National production was reduced to approximately 450 million tons from the 467 million in 1952.

Raymond E. Salvati, President, on Jan. 26 said:

"The major portion of the reduction in earnings as compared to 1952 resulted from higher labor costs under the wage contract which became effective Oct. 1, 1952 and to generally lower sales prices."—V. 178, p. 1670.

(II. K.) Porter Co., Inc., Pittsburgh, Pa.—Record Profits

(II. K.) Porter Co., Inc., Fittsburgh, Pa.—Record Profits
This company reports profits of \$2,634,519 on sales of \$64,448,725
for the year ended Dec. 31, 1953. Both sales and profits were the
highest in the company's history.

T. M. Evans, President, said the net profit amounted to \$9.92 per
share on the common stock outstanding Dec. 31, 1953, after allowing
for preferred dividends. This compares with a profit of \$1,522,664, or
\$5.62 per share on the common stock in 1952.

During the year Porter acquired A. Leschen & Sons Rope Co., St.
Louis, manufacturers of wire rope, and Alloy Mctal Wire Co., Prospect
Park, Pa., producers of stainless and alloy steel wire.—V. 173, p. 2309.

Potomac Electric Power Co.-Earnings, Etc.

Protomac Electric Power Co.—Earnings, Etc.—
Gross additions to property and plant for the year 1953 amounted to \$24,501,000, consisting of \$11,187,000 of generating facilities and \$13,314,000 of transmission, distribution and other construction. In Jonuary, the directors authorized additional construction projects amounting to \$1,467,000, including \$1,179,000 for transmission and distribution facilities and \$250,000 for customer extensions and services. Total operating revenues for 1953 amounted to \$43,835,000—an increase of \$1,933,000 or 4.0% over 1952.
Tetri operating costs amounted to \$40,383,700—an increase of \$1,633,000 or 4.0% over 1952.
After year-end Sliding Scale adjustment of \$75,800, interest and other deductions of \$2,222,600, net income for 1953 was \$6,304,500 (including approximately \$950,000 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or an increase of \$138,500 over 1952.
For the year 1°53, carnings per share of common stock amounted to \$1.15 compared with \$1.12 for 1952. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding, and include amounts attributable to the litigated 1951 District of Columbia rate increase.—V. 179, p. 108.

Proctole Carn. Toledo O.—Earnings Etc.—

Prestole Corp., Toledo, O.-Earnings, Etc.

The net earnings of this corporation for the fiscal year ended Sept., 1953 amounted to \$80,577, or 64 cents per share on 110,000 shares common stock outstanding after payment of four quarterly dividends a preferred stock, Roger Briggs, President, announced. Sales for the nine months of Jan. 1, 1953 to Sept. 30, 1953 showed n increase of 31% over the same period in the previous year, Mr. riggs said.

an increase of 31% over the same period in the previous year, Mr. Briggs said.

The shareholders have ratified a previous action of the board of directors granting a five-year option on 10,000 shares of unissued common stock to the management group. The purchase price of stock was set at \$5 or market price on the date of which the option is granted, whichever is greater.

The company's expandion program of additional plant facilities and equipment and the relocation of departments is now complete, Mr. Briggs reported. The program included the purchase of an adjacent building, new machines, and remodeling. At this time the benefits of the expansion program are beginning to be realized, Mr. Briggs said, and will be more realistically restected in the coming year's operations with the production of new products.

Because of the intensified program of new application and new product development, it is expected that present sa'es levels will hold or advance even in the face of automotive production schedules as presently predicted, Mr. Briggs said.—V. 178, p. 663.

Public Service Co. of New Hampshire-Bonds Ready-

The Bankers Trust Co., New York, N. Y., and Old Colony Trust Co., Boston, Mass., are prepared to deliver definitive first mortgage bonds, series G, 4% due Sept. 1, 1983 in exchange for the outstanding temporary bonds.—V. 178, p. 1989.

Public Service Co. of Oklahoma—Bonds Offered—A group headed by Halsey, Stuart & Co. Inc. on Feb. 10 offered \$12,500,000 of first mortgage bonds, series E, 3%, due Feb. 1, 1984 at 99.021% and accrued interest. This offering was oversubscribed and the books closed. The group was awarded the bonds on Feb. 8 on its bid of 98.359%. group was 98.359%.

Other bids submitted for a 3% coupon were: Kuhn Loeb & Co. and Union Securities Corp. (jointly), 98.115; Blyth & Co., Inc., 97.93;

The First Boston Corp., 97.8199; Equitable Securities Corp., 97.7859; White Weld & Co., and Shields & Co. (jointly), 97.76; Glore Forgan & Co., 97.535; and Salomon Bros. & Hutzler, 97.36.

The bonds are to be redeemable by the company for the purposes of debt retirement at 100%; for other purposes the bonds may be redeemed at prices beginning at 103.03%.

PROCEEDS—The net proceeds from the sale of the bonds will be sed in connection with additions, extensions and improvements made nd to be made to the company's properties.

BUSINESS—Company supplies electricity to an estimated population of about 686,000 in eastern and southwestern Oklahoma. Among the larger cities in its territory are Tulsa and Lawton.

This year's \$22,600,000 construction program is the largest in the history of the company.—V. 179, p. 615.

Public Service Electric & Gas Co.—Earnings—

Year Ended Dec. 31—	1953	1952
Operating revenues	230 267 295	213.923.175
Operating expenses and taxes		180,631,027
Operating income	35,552,371	33,292,148
Other income	333,853	557,850
Gross income	35,886,224	33,849,998
Income deductions	10,323,417	10,320,415
Net income	25,562,807	23,529,583
Preferred stock dividends	2,195,098	2,195,116
\$1.40 dividend preference com. stock dividends	6,667,240	€ 743,669
Common stock dividends	13,417,885	11,557 112
Balance	3,282,584	3.035,686
Average number of common shares	8,386,178	7,221,945
*Earnings per common share	\$1.99	\$2.02
Shares outstanding Dec. 31-		
\$1.40 dividend preference common stock	4,672,808	4,808,154
Common stock	9,263,232	7,580,769
*Based on average number of shares outstar	ding_V 1	78 n 1670

Republic Aviation Corp.—NATO Plane Repair Pact-

Republic Aviation Corp.—NATO Plane Repair Pact—
Important contractual agreements to implement the repair and overhaul of Republic Thunderjet fighter-bombers flown by the Royal Netherlands Air Force have been signed by Republic Aviation International, S. A., and the Dutch firm, Industriemaatschappij Avio-Diepen N. V., according to a joint announcement made on Feb. 8.

Mundy I. Peale, Chairman of the Board of Republic Aviation International and President of its parent, Republic Aviation Corp., of Farmingdale, L. I., New York, described the agreement as "the first step towards what is hoped will result in other contracts in appropriate geographical areas under which member nations of the North Atlantic Treaty Organization will undertake repair and overhauling of the Thunderjet fighters supplied in very large numbers to their, air forces over the past 2½ years."

It is expected that similar work will also be performed on new Republic swept-wing F-84F Thunderstreaks which are scheduled for large-scale delivery to the Netherlands, and other NATO countries beginning later this year.

The abovementioned contract, signed in December, 1953, will not be influenced in any way by the merger of Fokker-Amsterdam and the Diepen organization which was announced recently.

RAI will be reimbursed for its assistance and for the personnel and data made available to Avio-Diepen. No license for manufacture is involved. The Netherlands firm does not expect to fabricate parts, as present plans call for them to be obtained from existing sources.—V. 178, p. 2576.

Republic Natural Gas Co.—Earnings—

6 Mos. Ended-	Dec. 31,'53	June 30,'53	*Dec. 31,'52	June 30,'52
Operating revenues	\$7,649,478	\$7,924,036	\$7,314,160	\$7,037,545
Operating expenses	4,010,620	4,175,706	3,621,282	3,621,873
Lease rentals and non- productive develop	870,686	. 1,704,442	618,553	870,974
Inc. from operations	\$2,768,172			\$2,544,698
Non-operating income	Cr992	Cr6,223		Cr14,302
Interest expense	96,639	. 87,279	88,831	92,497
Inc. before inc. taxes				40 400 800
and special credit_	\$2,672,525	\$1,962,832	\$2,996,366	\$2,466,503
Earns, per share	\$1.79	\$1.32	\$2.05	\$1.69

*Revised to permit more accurate comparisons.

NOTE—No provision is indicated for Federal and State taxes on income. The company claims as a deduction for income tax purposes the intangible costs of drilling wells and computes depletion on a statutory basis. It is considered impractical to estimate these deductions and the income tax expense before the close of the fiscal year on June 30, 1954.—V. 178, p. 857.

Rheem Manufacturing Co.-Proposed Acquisition-

Rheem Manufacturing Co.—Proposed Acquisition—

R. H. Rheem, President, on Feb. 4, announced that this company had entered into a plan of reorganization and exchange agreement with the United States Spring & Bumper Co. and its majority stockholders, providing for the exchrange of 44/100ths shares of Rheem common stock for each share of U. S. common stock.

Rheem's offer to the stockholders of U. S. will not be made until after a permit has been obtained from the Commissioner of Corporations of California, following a public hearing upon the fairness of the proposed exchange. All shareholders of U. S. will be notified of the hearing before the Commissioner of Corporations. The exchange offer, when made, wil be contingent upon acceptance by the holders of 85% of U. S. common stock and upon U. S. obtaining a rulling from the Bureau of Internal Revenue that the exchange will be tax free to the stockholders of U. S. It is contemplated that the U. S. preferred stock will be called for redemption.

John B. Rauen, Sr., President of U. S., stated: "It is my belief that the exchange will be advantageous to our stockholders. Our family group, which owns approximately 70% of the common stock has 21-ready agreed to accept the proposed offer when made by Rheem and at that time we will recommend acceptance to all other common stockholders."

Mr. Rheem stated, "If this exchange of stock is consummated, U. S. Spring & Bunner will be captaged as a subsidier, with Mr. Rauen

at that time we will recommend acceptance with the stockholders."

Mr. Rheem stated, "If this exchange of stock is consummated, U. S. Spring & Bumper will be operated as a subridiery, with Mr. Rauen continuing as President and the balance of present management retained. The reason for the offer is to further broaden the diversification of products of our company."

Rheem Manufacturing Co. currently operates 26 manufacturing plants around the world.—V. 178, p. 2576.

Richmond, Fredericksburg & Potomac RR.—Earnings December— 1953 1952 1251 1953 Gross from railway— \$2,275,769 \$2,379,705 \$3,025,223 \$2,601,801 Net from railway— 737,014 317,489 1,653,193 1,638,105

Net ry. oper. income	331,327	1,026,625	629,142	606,629
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	27,496,777	28,152,571	27,669,138	23,991,601
	8,753,026	10,056,734	10.226,201	8,943,393
	3,174,055	3,983,769	3,317,262	3,584,427

RKO Pietures Corp.—Hughes Seeks All Stock-

HKO Fictures Corp.—Hughes Seeks All Stock—
Howard Hughes on Feb. 7 made an offer of \$23,489,478 in cash to
this corporation which, if accepted, will pay every stockholder except
Hughes \$6 a share for his stock, more than twice what the stock
sold for on the New York Stock Exchange on Feb. 5 (when it closed
at \$2.87). There are 3,914,913 shares of RKO stock outstanding.
Mr. Hughes, noted airplane pilot-industrialist-motion picture producer, has been the largest stockholder of RKO Pictures since 1943.
The offer was subject to acceptance by a duly constituted officer
of RKO by Feb. 15, 1954, and approval by a vote of a majority of
the RKO stock, other than that held by Mr. Hughes, at a stockholders'
meeting not later than March 30, 1954.
"In order to permit each RKO stockholder (other than me) to receive promptly his pro rata portion of the \$23,489,478," Mr. Hughes

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said in his letter, "I will vote all of my stock in favor of a resolution to accomplish the following:

to accomplish the following:

"RKO Pictures will, in reduction of its capital, pay \$6 in cash per share for all shares (other than the 1.262.120 shares owned by me) tendered for redemption during the 60-day period following the adoption of this resolution, or during such longer period as may be considered desirable by the company's attorneys."

Mr. Hughes specified that the transfer to him of the assets sold pursuant to the above offer shall be consummated not later than 10 a.m. (EST) April 2, 1954, either at the principal office of the Commercial Trust Co. of New Jersey, Jersey City, N. J., or at such other place as may be agreed upon by the parties thereto, and such transfer shall be accompanied by a written opinion rendered to Mr. Hughes from the attorneys for RKO Pictures Corp. that such transfer shall effectively pass to him full title and control of all assets covered thereby and subject to no liens or encumbrances whatsoever.—V. 176, p. 2438.

Rochester Gas & Electric Corp.—Ea	rnings Hi	igher—
Years Ended Dec. 31— Operating revenues Operating expenses and taxes	1953 \$45,778,741 38,723,587	
Operating income	\$7,055,154 144,952	\$6,270,30 177,87

Other income	144,952	177,874
Gross income Income deductions	\$7,200,106 1,760,591	\$6,448,175 1,869,659
Net income Dividends on preferred stock	\$5,439,515 1,093,000	\$4,578,516 1,037,583
Balance applicable to common stock	\$4,346,515 1,317,000 \$3.30	\$3,540,933 1,142,000 \$3.10

NOTE—During 1952, the company abandoned its coke ovens and related property, which resulted in an estimated reduction of \$300,000 in Federal income taxes. A portion of the abandonment loss, equivalent to such reduction, has been reflected herein as a special charge. —V. 177, p. 2787.

Rutland RR.—Earnings-

December—	1953	1952	1951	1950
Gross from railway	\$421,034	\$447,332	\$415,213	\$427,278
Net from railway	*82,294	33,400	*23,841	*47,889
Net ry. oper, income	*124,274	°13,461	*75,316	101,172
From Jan. 1-			,	
Gross from railway	5,068,716	5,658,875	5.828.375	5.641.359
Net from railway	413,641	453,352	391,863	328,884
Net ry. oper. income	*191,340	*111,205	*221,167	*272,927
*DeficitV. 179, p. 20	7.			

Safeway Stores, Inc.-Current Sales Higher-

4 Weeks	Ended Jan. 30-	1954	1953
Domestic	sales	\$121,529,826	\$115,348,790
Canadian	sales	10,802,486	9.963,932
-V. 179.	p. 520	The second second	

St. Louis Southwestern Ry.—Earnings-

Period End. Dec. 31-	1953—Mc	nth-1952	1953-12 N	Mos.—1952
Railway oper. revenue	\$5,563,065	\$6,535,816	\$72,642,756	\$73,589,975
Railway oper, expenses_	4,866,327	3,473,291	46,466,923	41,009,447
Net rev. from ry. op.	\$696,738 3.881.151		\$26,175,833 13,863,221	

St. Regis Paper Co.-Registers With SEC-

St. Regis Paper Co.—Registers With SEC—
The company filed a registration statement with the SEC on Feb. 3, 1954, covering 93,000 shares of its \$5\$ par common stock, to be offered in exchange for common stock of Superior Paper Products Co. (Robinson Township, near Pittsburgh) on the basis of 3.1 shares of St. Regis stock for each share of Superior stock. According to the prospectus, St. Regis "desires to acquire all of the outstanding shares of the common stock of Superior." If all of the 30,000 shares of stock are acquired pureuant to the exchange offer, St. Regis will issue 93,000 shares of its own stock therefor. If the exchange is effected, Superior will become a subsidiary of St. Regis. St. Regis holds written options for the acquisition from nine individual holders of Superior's outstanding stock, on the same basis as contained in the present exchange offer. Exercise of such options is conditioned upon the company having made this offer of exchange.

Superior Paper Products Co. owns and operates two plants in Penn-

made this offer of exchange.

Superior Paper Products Co, owns and operates two plants in Pennsylvania, one near Pittsburgh and the other at Mt. Wolf, near York. It manufactures and sells corrugated fiberboard in various forms for shipping purposes. Its principal products are containers, sheets (single and double wall), single face rolls and inner packing, with containers representing the major portion of its sales.

St. Regis Paper Co. manufactures kraft pulp, paper and board; multivall bags; printing, publication and converting papers; bag manufacturing and filling machinery; and St. Regis Panelyte, a plastic laminate. It has 22 plant locations in the United States and seven in Canada and abroad.—V. 179, p. 9.

Sapphire Petroleums Ltd.—Purchases 4 Texas Wells-

Sapphire Petroleums Ltd.—Purchases 4 Texas Wells—Sapphire American Petroleums, Inc., a wholly-owned subsidiary, has purchased four producing oil wells in the Olson Field of Texas. The wells, purchased from the H & F Oil Co., are on an 80-acre tract of what is known as the Shannon Estate on the Archer County School lands, Crockett County.

Maxwell Goldhar, Sapphire President, said the wells, drilled between May, 1950, and May, 1951, and ranging in depth from 1,966 feet to 2,130 feet, have been producing a total of 40 barrels per day in recent months and that engineers' reports indicate that this can be increased appreciably through maintenance and repairs. Cumulative optoduction of each of the wells was approximately 13,800 barrels to Oct. 1, 1953.

be increased appreciably through mannermore and repairs to oppose of each of the wells was approximately 13,800 barrels to Oct. 1, 1953.

The wells are located in the northern section of the Olson Field which is separated from the southern section by a permeability barreler. The northern section has an active water drive, while the southern section appears to have only a gas expansion drive, Mr. Goldhar said. ern section appears to have only a gas expansion drive, Mr. Goidnar said.

Sapphire has a 65% working interest in this property. Kenwell Oils & Mines Ltd. has a 35% working interest.—V. 179, p. 520.

(D. A.) Schulte, Inc. — Stock Increased — Financing Approved — Name Changed.—

Approved — Name Changed.—

The stockholders on Feb. 10 approved a proposal to increase the authorized common stock (par \$1) from 2.315,000 to 3,000,000 shares and to change the name of the corporation to General Stores Corp.

The stockholders also approved the sale of 300,000 shares of common street of the sale of 300,000 shares of common street of the sale will be used in connection with the proposed acquisition of substantially all of the stock of Ford Hopkins Co. operators of a chain of 55 drug stores in the midwest. The total purchase price would be \$2.800,000, payable \$735,000 on closing and \$2.065,000 over a period of years according to a formula under which there would be paid a minimum of \$200,000 each year, plus one-half of the combined net earnings of Ford Hopkins Co. and Stineway Drug Co., Chicago, III., in excess of \$200,000, before provision for Federal income taxes or depreciation but after certain deductions including any Federal income taxes actually paid during the year. The acquisition of Ford Hopkins Co. is expected to be completed an March, 1354.

The acquisition of Ford Hopkins Co. is expected to be completed in March, 1954.

N. C. Earl, Jr., President, on Feb. 10 stated that General Stores Corp. should show a profit of about \$600,000 in 1954 on the operations of its Chicago division consisting of its Ford Hopkins Co. and Stineway Drug Co. and about \$1,000,000 in 1955.—V. 178, p. 1514.

Seaboard & Western Airlines, Inc.-Operations Up-This corporation has reported that commercial and military opera-tions across the Atlantic and Pacific oceans last year were 17% greater than in 1952. The Airtrader fleet logged 8,290,727 revenue flight miles in 41,904 ours in 1953, while achieving a fleet utilization average of 12.3

hours in 1953, while achieving a fleet utilization average of 12.3 hours per day.

By the end of last year this pioneer transatlantic all-freight airline had made a total of 4,990 ocean crossings.

Recently recommended for a Civil Aeronautics Board certificate of convenience and necessity to operate between the United States and terminals in Western Europe, Seaboard & Western is the largest U. S. all-freight carrier on the North Atlantic. It is also a prime contractor to the U. S. Air Force on the Pacific Airlift, being the first commercial airline operator to dispatch an aircraft on this aerial pipeline to Tokyo after the outbreak of Korean hostilities in 1950.—V. 179, p. 207.

Sears Roebuck & Co.-January Sales Fall Off-

Securities Acceptance Corp., Omaha, Neb.-Files-

The corporation on Feb. 1 filed a letter of notification with the SEC covering 4,000 shares of 5% cumulative preferred stock (par \$25) to be offered at \$25.50 per share through Cruttenden & Co., Chicago, Ill.; Wachob-Bender Corp., Omaha, Neb.; and The First Trust Co. of Lincoln, Neb. The net proceeds are to be used for working capital.—V. 178, p. 1572.

Signature Loan Co., Inc.-Proposed New Name-See Federal Loan Co. of Pittsfield, Inc., above

Sinclair Oil Corp.—Terminates Discussions With Minority Stockholders of Subsidiary-

nority Stockholders of Subsidiary—
Discussions between officials of this corporation and minority stockholders of Venezuelan Petroleum Co. concerning possible acquisition by Sinclair of full ownership of Venezuelar Petroleum, have been terminated, it was announced on Feb. 8.

The action was being taken, according to Sinclair management, because of the wide divergence in viewpoints as to relative values, and with "regret over our inability to agree." Sinclair management also expressed its willingness in the future to listen to any new approach from Venezuelan Petroleum Co. stockholders interested in achieving the corporate simplification which was under consideration.—V. 178, p. 2296.

South Carolina Electric & Gas Co.-Rights-

The company plans to offer to common stockholders of record Feb. 17 the right to subscribe on or before March 3 for 286,436 additional shares of common stock (par \$4.50) on the basis of one new.share for each 16 shares held (with an oversubscription privilege). The subscription price will be determined shortly before the offering is made.—V. 179, p. 616.

Southern California Edison Co.—Registers With SEC-

This company on Feb. g filed a registration statement with the SEC covering 600.000 shares of its \$25 par common stock, to be offered for public sale through an underwriting group headed by The First Boston Corporation and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used, in part, to retire bank loans (representing borrowings for construction purposes and which are estimated to exceed \$20,000,000); and the balance will become treasury funds available for use in the company's continuing construction program. Gross property additions are estimated at \$124,-779,000 for the two-year period, 1954-1955.

Earned \$2.56 a Share in 1953-

Earned \$2.56 a Share in 1953—

In an announcement of preliminary operating results for 1953, W. C. Mullendore, President, reported that gross revenue amounted to \$141, 509,755, an increase of \$14,239,651 or 11% over 1952. Net income was \$21,672,010, a decrease of \$2,098,505 or 9% under the year 1952. After all charges including provision for dividends on all classes of preferred and preference stocks, sincome is: equivalent to \$2.56 per share on 6,285,303, shares of common stock outstanding at Dec. 31, 1953 as compared with \$3.21 per share on 5,537,063 shares reported for the year 1952.

Mr. Mullendore said that the principal reason for the decrease in net income was the greater use of steam plant generation which resulted in a substantial increase in fuel and purchased power costs. Steam electric generation provided 55% of the company's system energy requirements in 1953 compared with 31% in 1952. The increase in steam generation was caused primarily by the 1953 low average water supply on both the Colorado and San Joaquin River watersheds.—V. 179, p. 616.

-V. 179, p. 616.

Southern Natural Gas Co.—Bids March 1-

In connection with the proposed sale of \$20,000,000 first mortgage pipe line sinking fund bonds, due Feb. 1, 1974, it is announced that it is expected that invitation for bids will be published on Feb. 23 and that bids will be received on March 1, 1954.—V. 179, p. 521.

Southwestern Public Service Co. — Bonds Sold Privately—The company has placed privately, through Dillon, Read & Co. Inc., an issue of \$12,000,000 first mortgage bonds, 3.65% series due 1984, it was announced on gage bonds, 3 February 11.

The proceeds are to be used to repay bank loans and to pay for new construction. See also V. 179, p. 616.

Southwestern States Telephone Co.—Stock Offered—A group of underwriters, headed by Central Republic Co. (Inc.) on Feb. 11 publicly offered—100,000 shares of common stock (par \$1) at \$18.12½ per share.

The net proceeds are to be used to finance, in part, the cost of company's 1954 construction program.—V. 179, p. 521.

Spiegel, Inc. (& Subs.)-January Sales Off 19.49%-1954 1953 --- \$5,964,255 \$7,407,801

Changes in Personnel-Earnings-

Changes in Personnel—Earnings—

M. J. Spiegel, Jr., President and General Manager since 1939, has been elected Chairman of the Board and Chief Executive Officer.

The office of Chief Executive Officer is a newly created post. The board chairmanship has been vacant since 1943, and was last held by the late N. J. Spiegel, Sr.

Robert S. Engelman, Vice-President and General Merchandise Manager, has been elected President, He has been with the company since 1934, and a Vice-President since 1951.

James E. Burd, Treasurer-Controller, has been elected a member of the board of directors, replacing Thornton S. Adams who retired from active participation in the firm in July, 1953. Mr. Burd has been with the company since 1935.

For the 12 months ended Dec. 31, 1953, earnings amounted to \$1.225,912 after Federal income tax; compared with \$1.711.879 for 1952.

Consolidated net sales for 1953 were \$134,082,399 compared with \$146,053,787 for 1952, a decrease of 8.20%

The 1953 earnings figure amounts to 53c per share of common stock, after providing for preferred dividends, compared with 83c per share of common stock for the 12 months of 1952.—V. 179, p. 207.

Steep Rock Iron Mines, Ltd. Bonds Change Hands-The Reconstruction Finance Corporation has sold its holdings of \$4,300,000 in the company's first mortgage 4% bonds, due Dec. 1, 1960, to Dominion Securities Corp., Ltd., and A. E. Ames & Co., Ltd., of Toronto, Canada, at par.—V. 178, p. 1881.

Standard Oil Co. (Indiana)-Proposed Merger-

See Pan American Petroleum & Transport Co. above.-V. 179, p. 108.

Staten Island Rapid Transit Ry.—Earnings—

December— Gross from railway Net from railway Net ry, oper, income	1953	1952	1951	1950
	\$263,493	\$316,243	\$303,916	\$264,475
	7,573	*1,925	21,628	9,919
	*48,978	*62,678	*31,031	*37,897
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— *Deficit.—V. 179, p. 20	A CONTRACTOR OF THE PROPERTY O	3,702,156 361,288 *369,290	3,595,832 364,978 *271,124	2,911,141 53,123 *515,825

Period End. Jan. 31— 1954—Month—1953 1954—11 Mos.—1953 Net sales \$837,668 \$978,104 \$13,953,107 \$15,262,537 —V. 179, p. 208.

Sterchi Bros. Stores, Inc.—January Sales Declined-

Sun Life Assurance Co. of Canada-1953 Another Outstanding Year-Had Record New Business

standing Year—Had Record New Business—

It was announced on Feb. 9 that 1953 proved to be another outstanding year for this company, with a record amount of new business sold throughout the company's worldwide organization.

For the fifth consecutive year, dividends to policyholders of Sun Life will be increased. This reduction in the cost of life insurance was announced by George W. Bourke, President, at the company's 83rd annual meeting held on Feb. 9. These dividends, payabla through 1954, will amount to \$24,500,000, \$2,500,000 more than was paid in 1953, and an increase of more than 50% over 1949.

New business purchased from the company amounted to \$576,946,000. This was the largest recorded by any Canadian company, and much of it was secured in the United States where the Sun Life has 36% of its business in force, and 46% of its entire assets invested. Included in this new business figure is \$170,778,000 of group insurance, representing an increase of more than \$5,000,000.

The total payments to pollcyholders, beneficiaries and annuitants since the company issued its first policy in 1871 now stand at \$2,728,999,000. Of this amount, \$125,057,000 was paid during 1953, an increase of \$6,439,000 over the previous year. Of the total for 1953, \$87,431,000 was paid to living policyholders. Sun Life benefits paid to United States policyholders and their beneficiaries since the first United States policyholders and their beneficiaries since the first United States policyholders and their beneficiaries since the first United States policyholders and their beneficiaries since the first United States policy on The amount of mortgage loans expanded by almost \$30,000,000. Of a total mortgage investment of \$262,959,000, more than \$176,000,000 is in 41,716 home mortgages.—V. 177, p. 727.

Sunray Oil Corp.—Net Earnings Up 11%—

Calendar Year—	1953	1952	d
Net income (approximate)		\$24,700,000	
Earns, per com, shr. (after pfd. divs.)	\$2.54	\$2.30	

It was reported that Sunray's crude oil production for 1953, at 25,500,000 barrels was within 100,000 barrels of the production in 1952. The company held its production up despite strict proration, and encroaching imports of foreign oil an the domestic markets by a continuous exploration and lease development program which increased the company's over-all reserves of crude oil and natural gas, according to C. H. Wright, Chairman, and W. C. Whaley, President.—V. 178, p. 1376.

Tampa Electric Co.-New President-

W. C. MacInnes, formerly Vice-President of Stone & Webster Securities Corp., has been elected President to succeed the late F. J. Gannon.—V. 178, p. 1278.

TelePrompTer Corp.—Signs New CBS Contract—

TelePrompTer Corp.—Signs New CBS Contract—
This corporation announced on Feb. 10 that it has signed a new long-term contract with CBS Television for the use of TelePrompTer on CBS Television programs. This contract gives the television, network access to the new all-electronic TelePrompTer service on all, its day-time and nighttime programming. It represents the biggest deal thus far made by TelePrompTer involving blanket use of the equipment, although a number of shows and personalities on CBS Television, as well as on the other three TV networks (American Broadcasting System, National Broadcasting Co. and DuMont) have been using TelePrompTer for several years.

Negotiating the new CBS Television contract marks but one facet of the expansion of, the TeiePrompTer Corp., which is spiralling its annual billings toward the \$1,000,000 mark.

Irving B. Kahn, Board Chairman, says TelePrompTer is currently expanding on an international level. TelePrompTer equipment is now in use in Canada, Mexico and Cuba with active negotiations in progress for its use in principal countries of the world.

TelePrompTer equipment is leased, not sold. TelePrompTer service, as of the first of the year, has been used on over 10,000 shows for over 50,000 hours of performance.

With the increasing acceptance, TelePrompTer has expanded its organization, with offices now in Hollywood, Chicago, Philadelphia and Washington, as well as enlarged New York headquarters. Expansion is planned for other principal cities.—V. 173, p. 2393.

Television & Radio Broadcasting Corp., Quincy, Mass.

—Reports Front for Fear Brack Dec. 01, 100	
Gross profit from operation	\$26,020
Depreciation	6,829
Provision for Federal and State income taxes	5,702
Net profit	\$13,489
Dividends	3.612
Common shares outstanding	97,176
Class A common shares outstanding	600,000

No dividends can be paid on the class A stock until after 6% (based on the offering price of \$1 per share) has been declared and paid on the common stock in each year. Thereafter each class of stock shares equally in any distribution.

The current assets at Dec. 31, 1953 amounted to \$42,629 as against current liabilities of \$18,866.

The company is the patent company of WJDA, South Shore Broadcasting Co. Quincy, Mass. and WESX, North Shore Broadcasting Corp., Salem, Mass.—V. 178, p. 1611.

Tennessee Production Co. — Offering Completed — A secondary offering of 11,000 shares of common stock (par \$5) was completed on Feb. 8 by Paine, Webber, Jackson & Curtis. The shares were offered at \$13.37½ per share.—V. 178, p. 2096.

Texas Mexican Ry.—Earnings-

December—	1953	1952	1951	1950
Gross from railway	\$306,646	\$286,827	\$272,630	\$247,168
Net from railway	134,283	81,833	73,124	9,075
Net ry. oper. income	38,072	7,389	424	*308,229
From Jan. 1-				
Gross from railway	3,438,756	3,529,923	3,313,906	3,344,519
Net from railway	1,288,084	1,170,378	974,584	1,381,107
Net ry. oper. income	382,410	359,493	285,088	255,215
aDeficit W 170 m 10	0			

Texas & New Orleans RR.—Earnings—

	December—	1953	1952	- 1951	1950
	Gross from railway	\$11,707,875	\$13,022,119	\$11,212,809	\$11,464,270
	Net from railway	3,259,184	3,394,063	3,027,764	2,588,561
	Net ry. oper. income	1,076,166	1,258,581	2,277,282	1,374,107
-	From Jan. 1-		× .		
ì	Gross from railway	145,958,316	148,500,153	138,649,414	128.033,105
	Net from railway	42,030,693	43,135,768		
	Net ry. oper, income	12,214,291	13,587,244	11,179,485	12,976,913
	V. 179. p. 208.	*			

Texas & Pacific Ry.—Earnings-

 Period End, Dec. 31—
 1953—Month—1952
 1953—12 Mos.—1952

 Railway oper. revenue
 \$6,787,041
 \$7,704,143
 \$86,485,104
 \$83,625,516

 Railway oper. expenses
 5,103,885
 4,749,756
 59,568,115
 56,703,864

Net revenue from ry.
operations
Net ry. oper. income
V. 175, p. 10. \$1,683,156 \$2,954,387 \$26,916,989 \$26,921,652 965,946 1,597,456 12,531,029 13,327,936

Textileather Corp.—May Be Acquired-

See General Tire & Rubber Co. above.-V. 171, p. 1186.

Textron Incorporated-Files Offer to American Woolen

Textron Incorporated—Files Offer to American Woolen Stockholders—

This corporation on Feb. 8 filed a registration statement with the SEC covering registration of 195,668% shares of 4% preferred stock series L (\$100 par) and 489,171 shares of common stock (50c par).

According to the prospectus, Textron proposes to offer to holders of the 978,342, outstanding shares of common stock of American Woolen Co. the privilege of exchanging such stock for shares of Textron stock on the basis of 1/5 of a share of Textron preferred and ½ of a share of Textron common for each share of American Woolen common. The offer expires at 3 P. M. March 22, 1954, subject to the right of Textron to extend the expiration date for two successive periods of 30 days each. It also is subject to the express condition that the holders of not less than 780,000 shares of the American Woolen common deposit their stock in acceptance of the offer, the company reserving the right to waive this condition.

The prospectus further states: "The textile division of the corporation (Textron) is engaged principally in producing cloth made from cotton, rayon, acetate, hylon and other synthetic fibres while the production of American Woolen Company consists of woolen, worsted and blended fabrics. The combination of these two complementary businesses will provide a complete and diversified line of textile fabrics, and should prove advantageous to both companies. If the Corporation obtains control of American Woolen Co. there are no present plans as to which of the plants of American Woolen Co. there are no present plans as to which of the plants of American Woolen Co. the present management of American Woolen Co. which new and efficient executives and directors."

Among other conditions to the exchange offer is the provision that the number of outstanding shares of stock of American Woolen of all classes remains the same as specified in its proxy statement for the special meeting of stockholders called for Jan. 29, 1954, and that no commitments or arrangeme

Three States Uranium Corp., Grand Junction, Colo.—Stock Offered—Tellier & Co., Jersey City, N. J., on Feb. 4 offered 2,000,000 shares of common stock (par 1 cent) at 15 cents per share "as a speculation."

The net proceeds are to be used to pay for drilling expenses, surveys and used for working capital.—V. 178, p. 2097.

Toledo, Peoria & Western RR .- Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$574,738	\$707,184	\$461,555	\$878,571
Net from railway	145,552	301,418	96,653	576,374
Net ry. oper. income	49,068	°3,557	45,468	282,766
From Jan. 1-		1		
Gross from railway	7,803,781	7,117,607	6.681,281	6.021,430
Net from railway	3,049,881	2,827,498	2,524,847	2.815,007
Net ry. oper. income	945,231	871,271	782,214	1,221,983
*DeficitV 179 p 200	8			

Ujigawa Electric Power Co., Ltd. (Ujigawa Kabushiki Kaisha), Japan—Partial Redemption— Ltd. (Ujigawa Denki

Holders of first mortgage 7% sinking fund gold bonds, due (as extended) March 15, 1955, are being notified that \$53,000 principal amount of the bonds have been drawn by lot for redemption on March 15, 1954. Redemption at par and accrued interest will be made at the office of the fiscal agent, The National City Bank of New York.

—V. 178, p. 954.

Union Electric Co. of Missouri-Earnings Higher-

Union Electric Co. of Missouri—Earnings Higher—
Net income of the Union Electric System for 1953 was \$16,194,000, according to preliminary figures released on Feb. 9. This was an increase of \$1,308,000 or 9% over 1952 net, and represented earnings of \$1,36 per share of common stock, an increase of 13c per share.
Total revenues were \$102,538,000, an increase of \$11,778,000 or 13% as compared with 1952. This was the first year in which revenues exceeded \$100,000,000. Of the increase, \$5,370,000 was accounted for by sales of nearly 700,000,000 kilowath hours to Electric Energy. Inc. to meet that company's commitments to the Atomic Energy Commission during construction of the power plant at Jodo, 11. Another \$1.20,000 of the increase in revenues come from the higher rate schedules authorized during the year. Prefusive of these two factors the revenue increase was about 6% over 1952.—V. 178, p. 2620.

Unique Products, Inc., Reno, Nev .- Files With SEC-

The corporation on Feb. 1 filed a letter of notification with the 3EC covering 500 shares of 6% cumuative perferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase equipment and for advertising and general expenses,

United Printers & Publishers (Inc.)-Private Financing Arranged—Under separate agreements negotiated by A. C. Allyn & Co., certain institutions have agreed to purchase \$925,000 notes due March 10, 1960, and \$2,575,000 notes, due March 10, 1970, over a specified period of time.—V. 177, p. 2574.

U. S. Relay Co. (Calif.) - Awarded New Contract-

The J. C. Copeland Factoring Co. has approved a budget for an electronic research project for Boeing Aircra.t to be carried by the U. S. Relay Co., one of only four major relay companies in the country. Boeing Aircraft in Seatle, Wesh., has requested U. S. Relay to take on an electronic relay development project to evolve a brand new unit that will operate under extremely rigid conditions of heat and vibration to keep up with the advancements in supersonic aircraft Louis Evolve and the Company of the control of

vibration to keep up with the advancements in supersonic aircraft development.

Louis Fox, head of U. S. Relay, has agreed, with his brother, Hal Fox, to set aside a portion of their facilities to devote to the research of this new all-important relay so vital to the successful operation of high speed aircraft.

Hughes Aircraft recently reported that U. S. Relay's present product was two years ahead of anything needed today and was lighter, smaller, and stronger than anything needed at the present time and would withstand any requirement for high frequency operation. U. S. Relay is the sole source of supply in the United States for the A. N. 3315 relay, used in major circuits in aircraft.

U. S. Relay Co. anticipates over a \$2,000,000 gross this year and has already one of the finest electronic production and assembly plants on the Cast, the announcement added.

U. S. Relay has developed a unit to replace the present A and N approved relays for the F 100 and F 101.

Firestone, North American, Lockheed, Glenn L. Martin, Boeing, Douglas, Westinghouse and Gilfillan are among U. S. Relay's clients.

United States Spring & Bumper Co.—Exchange Offer to Be Made to Stockholders—

See Rheem Manufacturing Co. above.-V. 177, p. 986.

Utah Power & Light Co.-Investment in Subsidiary-

This company and its subsidiary. The Western Colorado Power Co., have applied to the SEC for an order authorizing the following inter-company transactions; and the Commission has given interested persons until Feb. 24. 1954, to request a hearing thereon:

(a) Refinancing of \$1,000,000 of 11-month notes of Western Colorado held by Utah Power through issuance of a new note by Western Colorado to Utah Power in the amount of \$1,000,000 maturing July 1, 1963.

July 1, 1963.

(b) Issuance and sale by Western Colorado during the period ending March 31, 1955, and the purchase by Utah Power, of not more than 20,600 shares of common stock at the \$20 par value thereof.

(c) Borrowings by Western Colorado from Utah Power, during the period ending March 31, 1955, of not more than \$1,000,000, for which 11-month notes will be issued by Western Colorado.

Western Colorado will use the funds so received, other than the refinancing of its 11-month notes, for financing of its current construction program.—V. 179, p. 49.

Utah Ry.--Earnings-

December—	1953	1952	1951	1950
Cross from railway	- \$144.253	\$206.371	\$195,133	\$142,916
Net from railway	50,100	61,700	16.122	14,713
Net ry. oper. income From Jan. 1—	28,479	52,928	10,485	19,138
Gross from railway Net from railway	1,331,826 91,390	1,566,865 *24,042	1,419,902 *96,691	1,473,351 °64,224
°Deficit.—V. 179, p. 10	76,263 9.	*9,980 .	*80,873	*64,694

Venezuelan Petroleum Co.-Discussions With Minority Stockholders Terminated— See Sinclair Oil Corp. above.—V. 178, p. 2097.

Virginia Iron, Coal & Coke Co.—Earnings-

Period End. Dec. 31-	1953-3 Mo	s.—1952	1953—12 N	los.—1952
Total income Total expenses	\$274,063 226,754	\$339,314 219,605	\$952,442 694,114	\$1,055,871 621,658
Net inc. before taxes Fed. taxes on inc. (est State taxes on inc. (est	\$47,309 .)	\$119,709	\$258,328 52,000 8,000	\$434,213 87,254 13,213
Net profit after incom	ne taxes (est	.)	\$198,328	\$333,745

Virginian Ry .- Earnings-

December—	1953	1952	- 1951	1950
Gross from railway	\$2,914,093	\$3,581,165	\$4,239,815	\$3,243,845
Net from railway	784,804	1,499,569	1,580,658	1,512,394
Net ry, oper, income	650,483	779,734	708,261	841.821
From Jan. 1-				
Gross from railway	37,916,624	44,054,851	47,410,451	33,213,159
Net from railway	12,071,083	16,514,274	19,265,349	13,173,245
Net ry. oper. income	7,374,444	8,492,949	9,028,374	8,708,449
—V. 179, p. 208.				-,,
	1 000	X 10 1 1 X		

Wabash RR.—Reports Record Gross Income-

Arthur K. Atkinson, President, in releasing income results for the ear 1953, stated that the gross revenues were \$122,210,124. This she highest figure in the history of the company, being \$6,325,383, or 46%, in excess of 1952, the previous high year. Carloads increased 33%. Higher labor and material costs caused an increase of 4.82% of operating expenses, compared with 1952, and resulted in a decrease net income of \$130,413, or 1.17%.

Following is a comparison of income results for 1953 with 1952: Calendar Year—

Omendar rear—	1953	1952
	\$	\$
Freight revenues	107,718,138	101,735,453
Passenger revenues	5,117,678	5.157,499
Mail revenues		2,230,897
Total operating revenues		115,884,741
Total operating expenses		84,700,594
Operating ratio	72.65	73.09
Railway operating income	20,467,966	19,254,455
Net income		11,192,397

Mr. Atkinson further stated that during the year the company acquired 27 diesel locomotives and 866 freight cars.—V. 179, p. 616.

Wagner Electric Corp.—Stock Offered—A nationwide syndicate of underwriters headed by G. H. Walker & Co., of St. Louis and New York, on Feb. 10 publicly offered 150,000 shares of common stock (par \$15) at \$36 per share. This represents stock after the 50% stock dividend which was declared by the directors, payable Feb. 17 to stockholders of record Feb. 8, 1954.

PROCEEDS—The net proceeds to be received by the corporation

PROCEEDS—The net proceeds to be received by the corporation from the sale of the shares of common stock now offered will initially be added to the general funds of the corporation and will be available for general corporate purposes, including payment of current short-term bank borrowings (which were used for carrying inventories and receivables), the carrying of increased inventories and receivables resulting from the growth of the business, and plant and equipment replacement and additions.

BUSINESS—Corporation was incorporated in Delaware on July 1922, as a re-incorporation of the business formerly conducted Wagner Electric Manufacturing Co. incorporated under the lows Missouri in 1891.

Missouri in 1891.

Originally founded as a small manufacturer of electric motors, the corporation soon expanded into the field of transformers, industrial motors and other electrical equipment. It now builds a broad line of A. C. and D. C. electric motors, including single-phase and polyphase, with both fractional and integral horsepower ratings and hermetically sealed motors; also power transformers, hydraulic-electric bridge-brake systems and controls for industrial equipment. In 1912 it entered the automotive field and now produces hydraulic and air brakes and related products and acts as a distributor of certain automotive products made by others. The sale of replacement parts for electrical and automotive equipment is an important factor in the corporation's business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization and long-term debt of the corporation as of Nov. 30, 1953, and as adjusted to give effect to: (a) a 2% stock dividend distributed on Dec. 19, 1953 (including sale by the corporation of 1,737 shares of its common stock representing fractional shares for which cash was paid to the stockholders in lieu of issuance of fractional shares in connection with such 2% stock dividend; (b) a stock split-up to be effected in the form of a 50% stock dividend; and (c) the issuance and sale of the 150,000 shares of common stock to be presently sold, are as follows:

Five-year installment notes to banks	Authorized	Outstanding
Notes payable secured by various real		
estate mortgagesCommon stock (\$15 par value)	. 885,000 1.000,000 shs.	600,000 944.346 sh

*These notes bear interest at the rate of 312% per annum and are payable in semi-annual installments of \$500,000 each on March 31 and

Sept. 30 of each year, the first such installment being due and payable Sept. 30, 1954, and the last such semi-annual payment maturing on March 31, 1959.

CASH DIVIDEND—The directors have declared a eash dividend 50 cents per share on the common stock to be outstanding follow this financing. It will be payable March 19, 1954 to stockholders record March 3, 1954.

UNDERWRITERS—The corporation has agreed to sell to the underwriters named below, and each of the underwriters has severally agreed to purchase, the number of shares of authorized but unissued common stock set opposite its name below:

Shares

	Snares		Shares
G. H. Walker & Co	27,000	Kalman & Co., Inc.	2,000
A. C. Allyn and Company,	CC102-012-010-	Loewi & Co	
Inc.	3,500	Mason-Hagan, Inc	
A. G. Fecker & Co. Inc	3,500	Morgan Stanley & Co	
Blunt Ellis & Simmons	3,500	Newhard, Cook & Co	
Blyth & Co., Inc.	9,000	Peters, Writer & Christen-	
Boettcher and Co	3,500	sen, Inc	1,000
Alex. Brown & Sons	2,000	Rauscher, Pierce & Co. Inc.	
Burnham and Co.	1.000	Reinholdt & Gardner	5,000
Collin, Norton & Co	1.000	Scherck, Richter Co	5,000
Cooley & Co.	1,000	Schneider, Bernet & Hick-	,
Dempsey-Tegeler & Co	3,500	man	1,000
A. G. Edwards & Sons	2,000	I. M. Simon & Co	
Equitable Securities Corp	3,500	Smith, Moore & Co	3,500
The First Cleveland Corp	2,000	Stifel, Nicolaus & Co., Inc.	5,000
Glore, Forgan & Co	9,000	Stix & Co	2,000
Hill Erothers	1,000	White, Weld & Co	
W. E. Hutton & Co		O. H. Wibbing & Co.	1,000
Edward D. Jones & Co —V. 179, p. 521.	5,000	Dean Witter & Co	3,500

Warner & Swasey Co.—Announces New Machines-

A new line of heavy duty saddle type turret lathes was announced by this company on Feb. 9.

The new machines follow in size the company's present 1A, 2A, 3A and 4A lathes, but incorporate important design changes. Turret lathes in this range of four sizes have for years constituted a major portion of the company's business. It has been a leading producer in this field for over 70 years.

The new line will be ready for delivery during the year. Production of present models will be continued.

Private Placement-

The company has placed privately with the Prudential Insurance Co. of America \$2,000,000 of 41/4% promissory notes due Dec. 1, 1969, under an agreement dated Dec. 30, 1953, and has borrowed from the National City Bank of Cleveland and the Cleveland Trust Co. \$500,000 each on 31/2% notes to mature from Dec. 30, 1955 to 1958, inclusive.

The proceeds are to be used to retire bank loans and for general corporate purposes.—V. 179, p. 521.

Washington Water Power Co.-Earnings Higher-12 Months Ended Dec. 31-

Operating revenues and taxes	\$21,352,293 12,075,220	\$18,796,443 13,813,069	
Net operating revenues Other income (net)	\$9,227,073 40,176	\$4,983,37 4 25,66 2	
Gross income	\$9.317,249 2,708,039	\$5,009, 036 888, 945	
Federal income taxes deferred due to accelerated amortization of certain jacilities	6,609,210 2,347,941	4,120,091	
Balance of net income †Dividends applicable to \$6 preferred stock	122,500		
Balance available for common dividends *Earnings per common share (based on 2,- 342,411 shares)		\$3,910,091	1

On July 23, 1952, the 2,541,800 outstanding shares of common stock without par value were changed into 2,342,411 shares of common stock without par value, the aggregate stated value of the outstanding shares remaining unchanged. †All outstanding shares of \$6\$ cumulative preferred stock were called for redemption effective July 24, 1953.—V. 179, p. 442.

West Penn Electric Co.—Transfer of Holdings-

West Penn Electric Co.—Transfer of Holdings—
This company has filed a proposal with the SEC for the transfer to The Potomac Edison Co., its subsidiary, of all of the outstanding capital stock of White Star Lines, Inc., and the Commission has given interested persons until Feb. 18, 1954, to request a hearing thereon. The White Star stock, consisting of 2,100 shares (100%) of common stock, \$100 par, is to be transferred to Potomac as and for a constribution to the capital of Potomac.

According to the application, White Star operates motor vehicles primarily for the transportation of passengers. These activities are directed and supervised from the office of Potomac in Hagestown, Md., together with The Blue Ridge Transportation Co., a wholly-owned subsidiary of Potomac, and Penn Bus Co., a 50% owned subsidiary of Potomac, and Penn Bus Co., a 50% owned subsidiary of West Penn, as a unified and coordinated bus system under the name of "Blue Ridge Lines." Transfer of the White Star stock to Potomac is expected to result in further simplification of the corporate and operating relationships of the West Penn holding-company system and will facilitate the sale of the properties of White Star, Blue Ridge and Penn Bus Co. (The remaining 50% of the Penn Eus stock is owned by Pennsylvania Greyhound Lines, Inc.)—V. 179, p. 49.

Western Pacific RR. Co.-Earnings-

December-	1953	1952	1951	1950
Gross from railway	\$4,162,249	\$4,999,825	\$4,941,332	\$5,044,402
Net from railway	671,525	1,554,180	1,867,453	2,209,897
Net ry. oper. income	392,225	637,596	723,469	1,287,883
From Jan. 1-				
Gross from railway	59,244,506	56,244,555	55,746,946	49,348,111
Net from railway	19.262,848	17.447.559	19,780,166	18,000,075
Net ry. oper. income	8,526,036	7,101,893	7,728,590	9,493,063
V. 179, p. 49.				

Western Ry, of Alabama-

Western My. Of Pr	ia balla-	dariiings		
December-	1953	1952	1951	1950
Gross from railway	\$403,229	\$419,807	\$412,857	\$430,499
Net from railway	109,106	100,098	107,613	179,389
Net ry. oper. income	62,939	55,772	67,954	37,842
From Jan. 1-				
Gross from railway	4.806,389	4,712,172	4,585,764	4,362,864
Net from railway	1,164,706	1,085,681	1,048,861	1,095,814
Net ry. oper. income	558,375	490,704	393,391	432,553
V 179 p. 208				

Whitaker Cable Corp.—Stock at \$12.50 per Share—

The offering price of the proposed issue of 17,500 shares of common stock (par \$1) is \$12.50 per share (not \$17.50 per share as incorrectly reported in our issue of Feb. 8). Fitch, North & Co., Kansas City, Mo., will act as underwriter.—V. 179, p. 616.

Whitehall Fund, Inc.—Assets Increased Sharply—

As of	Dec.	31-		1953	1952
oTotal	net	assets		\$4,893,349	\$2,693.573
			,	410.04	010 64

The rise in 1953 reflected the merger of Howe Plan Fund, Inc. in June, 1952.—V. 179, p. 442.

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.		reached	. ,
Name of Company	Per Share		
Acme Steel Co. (quar.) Advance Aluminum & Casting Corp. (quar.)	40c 12½c		2-18 3- 1
Alabama-Tennessee Natural Gas (quar.)	12½c 15c	3-10 3-10	3- 1 2-19
Advance Aluminum & Casting Corp. (quar.) Extra Alabama-Tennessee Natural Gas (quar.) Allen (R. C.) Business Machines. Allied Finance, 6% preferred (quar.) 5.50% preferred (quar.) Allied Gas Co. (quar.) 4% preferred (quar.) 4% preferred (quar.)	12½c \$1.50	3- 1 2-25	2-15 2-10 .
Allied Stores Corp. common (cust)	\$1.37 ½ 25c	3- 1	2-10
Allied Stores Corp., common (quar.) 4% preferred (quar.) Allis (Louis) Co. (quar.)	\$1 50c	3- 1 3- 2	3-26 2-18 2-15
4's preferred (quar.) Allis (Louis) Co. (quar.) Aluminum Goods Mig. American Aggregates, common (s-a)	25c	4- 1 2-26	3-11 2-12
5% prefererd (quar.)	\$1.25	4- 1	3-18 3-27
American Chicle Co. (quar.)	62½c	3-10	2-23
7% preferred (quar.)	\$1.75	3-31	3- 1 3-15
7% preferred (quar.) American Encaustic Tiling Co. (quar.) American Hospital Supply Corp. (quar.) American Motorists Insurance Co. American News Co. (bi-monthly) American Paper Goods Co., com. (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) American Service \$3 class A (irreg.) American Vitrified Products Co. (quar.) American Writing Paper Corp. (quar.) Archer-Daniels-Midland Co. Ashdown (J. H.) Hardware, Ltd., class A. Class B	15c \$3	3- 3 3- 1	2-24 2- 5
American Hospital Supply Corp. (quar.) American Motorists Insurance Co	30c 12c	3-19 2-20	2-10
American News Co. (bi-monthly) American Paper Goods Co., com. (quar.)	25c 40c	3-15 3- 1	3- 5 2-18
7% preferred (quar.)	\$1.75 \$1.75	3-15 6-15	3- 1 6- 1
7% preferred (quar.)	\$1.75 \$1.75	9-15 12-15	9- 1 12- 1
American Vitrified Products Co. (quar.)		3- 2	2-23 3- 3 3-11
Archer-Daniels-Midland Co. Ashdown (J. H.) Hardware, Ltd., class A. Class B. Atlantic Gee Light, common (cross)	12 ½ c 50c	3-25	2-19 3-10
Class B Atlantic Gas Light, common (quar.)	115c 125c	4- 1	3-10
4 /2 C Dreferred (quar.)	\$1.12½ \$1.15 \$1.5c \$12½c	3- 1	2-19 2-19
4.60% preferred (quar.) Aunor Gold Mines, Ltd. Auto Electric Service Co., Ltd., com. (quar.)	\$1.15 \$4c	3- 1	2-19 2-12 2-19
B/G Foods Ing. commen (comment	\$12½c	3-1	2-19
Cass A (quar.) Barber (W. H.) Co, (quar.) Barber (Steel Corp. (quar.) Basic Refractories, Inc., 534% pfd. (quar.) Bath Iron Works Corp. (quar.) Belding-Corticelli Ltd. common (quar.)	112 ½c 20c 18 ¾c 40c 12 ½c \$1.43 ¾ 50c ‡15c ‡17 ½c 30c	4- 1	3- 1 3- 1 2-19
Barium Steel Corp. (quar.) Basic Refractories, Inc., 534% pfd. (quar.)	12½c \$1.43¾	3- 2	2-17 3-31
	50c	4- 1	3-19 2-26
7% preferred (quar.) Bell & Go sett Co. (quar.)	\$17½c	4- 1 3- 1	2-26 2-15
Bell & Go'sett Co. (quar.). Bird & Son, 5% preferred (quar.) Broderick & Bascom Rope Co. (quar.). Bullock's Inc. (quar.)	Ф1.20	3- 1 3- 1 3- 3	2-17 2-12
Bullock's, Inc. (quar.) Calgary & Edmonton Corp., Ltd. (s-a) California-Western States Life Insurance Co. Canada Packers Ltd.	37½c ‡5c	2-27 4-15	2-12 3-12
A1 50		3-15	2-26
\$1.50 participating class A (s-a) Class B (s-a). Canadian Food Products, Ltd.— 4½% preference (quar.) Canadian General Electric Co., Ltd. (quar.) Canadian General Investments, Ltd. Bonus	‡75c ‡75c	4- 1 4- 1	2-26 2-26
4½% preference (quar.)	\$\$1.12½	4- 1	2-26
Canadian General Investments, Ltd.	‡\$2 ‡27½c	4- 1 4-15	3-15 3-31
Canadian Ico Machine Ttd	,	4- 1	3-31 3-17
Class A Canadian Tire Corp., Ltd., common 5% preferred Canadian Western Natural Gas—	120c 115c	4- 1 3- 1	3-17 2-20
4% preferred (quar)	+000	3- 1	2-20
Class B (quar)	75c	3- 1 3-12 3- 1	2-16 2-15
Carthage Mills (quar.)	10c	3- 1	2-15
All C must made and l	55c	3-31 3-26 4- 1 3-10 3-31	3-15
Central Illinois Public Service Co., common_	30c \$1	3-10	2-19
51/4 % preferred (quar.)	\$1.23	3-31 3-31	3-18 3-18
Chatham Mfg. Co., class A	67½c 5c	2-27 3- 5	2-15 2-20
4% preferred (quar.) 5¼% preferred (quar.) 5¼% preferred (quar.) Central Telephone, 5.40% preferred (quar.) Chatham Mfg. Co., class A Class B 4% preferred (quar.) Chicago, Milwaukee; St. Paul & Pacific— Series A preferred	5c \$1	3- 5 3- 5	2-20 2-20
Chicago, Milwaukee, St. Paul & Pacific— Series A preferred	\$5	3-12	2-20
Chicago Pneumatic Tool Co., com. (quar.) \$3 ccnvertible preferred (quar.)_ Chicago, Rock Island & Pacific RR. Co.— Common (quar.)	75c	4- 1 4- 1	3-18 3-18
Common (quar.)	\$1.25 \$1.25	3-31 3-31	3-12 3-12
Common (quar.) 5% preferred, series A (quar.) Chicago Title & Trust Co.— 1. Chicago Title & Guillette Co.— (Chicing A Million Metal.)	75c	3- 5	2-24
Cincinnati Milling Machine Co., com. (quar.) 4% preserred (quar.) Clark Equipment Co., common (quar.)	75c	3- 1	2-18 2-18
or helefred (duar.)	¢1 95	3-10 3-15 3- 1	2-24
Clauser Hodiery Co. (quar.) Columbia Broadcasting System, Inc.— Class A. (quar.)			2-19
Class B (quar.) Class B (quar.) Combined Locks Paper, class A (quar.)	400	3- 5 3- 5 3- 1	2-19 2-19 2-10
Consolidated Water & Paper Co. Incr ased quarterly Corrugated Paper Eox Co., Ltd., com. (quar.)	350	2-24	2-10
		2-24 3- 1 3- 1 5- 1 5- 1 3-20	2-12 2-12
(I s: B (quar)	10c 10c 37½c 50c	5- 1 5- 1	2-12 4-15 4-15
Da ich Power & Light Co., com. (quar.)	37½c 50c	3-20 3- 1	3- 5 2-15
3.75% preferred A (quar.) 3.75% preferred B (quar.)	933/40 933/40	3- 1 3- 1	2-15 2-15
3.15% preferred A (quar.) 3.50% preferred B (quar.) 3.50% preferred (quar.) Delaware & Bound Brock RR. (quar.) Detroit Egison Co. (quar.)	97½0 500	5-1 5-1 3-20 3-1 3-1 3-1 2-20 4-15 3-15	2-15 2-13
Detroit Mortgage & Realty (quar)	. 40c	4-15 3-15	3-19 3- 1
Demond Airs I Co. common Veneral	200	3-15 3-20 3-5 3-15 3-2	3-10 2-20
4.40% preferred (quar.) Dictaphone Coip., common 4% preferred (quar.)	\$1.10 750	3-15 3- 2	2-20 2-19
	. \$1	3- 2	2-19
5% preferred (quar.) Dominion Corset Co., Ltd. Dreyfus Fund, Inc.			2-15 3-15
(Cuartaries fuere and to the contract of the c	11c 25c		2-16 2-19
Durez Plastics & Chemicals, Inc. (quar.) Eastern Sugar Associates, \$2 pfd. (quar.) _ Eastern Theatres, Ltd	50c	3-19	3- 1 2-19
Empire District Electric Co. (quar.) Empolyers Reinsurance Corp.—	350		3- 1
increased quarterly	. 500		2-15
Endicott Johnson Corp., common (quar.)	SI		3-18 3-18
Equitable Fire Ins. (Charleston, S. C.)— Semi-annual	500		2- 4
Extra	. 200	2-15	2- 4

a facility of the second			
	Per	When	Holders
Name of Company	Share	Payable	
Erie & Pittsburgh RR., 7% gtd. (quar.) Ero Míg. (quar.)	87½c 12½c	3-10 3-15 3- 1	3- 1 2-15
Faber, Coe & Gregg (quar.)	75c 37½c	3-31 4- 1	3-15 3-15
Faultless Rubber Co	25c 40c \$1.12½	3-31 3- 1	3- 5 2-11
Food Machinery & Chemical Corp.—	81.1272 811/4C	3-15	3- 1
3¼% preferred (quar.) Forbes & Wallace, class A (quar.)	75c	4- 1 3- 1	3-24 2-24
Class B (quar.) Ford Motor, Ltd., Amer. dep. receipts pfd	25c a 2½c 22c	2- 9 2-26	12-31 2- 5
Formula Fund Boston Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	3- 2	2-19
General Builders Supply Corp.— 5% preferred (quar.)————————————————————————————————————	31 1/4 c	3-31	3-19
General Telephone Co. of Wisconsin— \$5 preferred (quar.)	\$1,25 30c	3- 1 3-10	2-15 3- 2
Globe-Union, Inc. (quar.) Goodall Rubber Co. (quar.) Grafton & Co., Lid., class A (quar.) Class A (quar.)	15c ‡25c	2-15 3-15	2- 4 2-25
Class A (quar.)	125c 125c	6-15 9-15	5-25 8-25
Class A (quar.)	‡25c 10c		11-25 2-16
Greer Hydraulics (quar.)	30c \$1.05	3-15 3-15	2-19 2-19
\$4.40 preferred (quar.)	\$1.10 \$1.11	3-15 3-15	2-19 2-19
\$4.44 preferred (quar.) \$4.50 preferred (quar.)		2-15	2-19 2-11
S4-50 Preferred (quar.) Hajoca Corp. (quer.) Hammermill Paper Co., 4½% pfd. (quar.) 4½% preferred (quar.) Heinz (H. J.) Co., 3.65% pfd. (quar.) Hershey Chocolate Corp., common (quar.) 4½% preferred A (quar.) Hiawatha Oil & Gas, 5% pfd. A (quar.) Homestake Mining Co. (quar.)	\$1.05 1/4 \$1.12 1/2	3- 1 4- 1 4- 1 4- 1	3-10 3-10
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/4 c 50 c	4- 1 3-15	3-16 2-25
41/4 preferred A (quar.)	53½c 12½c	5-15 2-12	4-24 2- 5
Homestake Mining Co. (quar.)Hoskins Mfg. Co	40c 30c	3-12 3- 6	3- 2 2-16
Howe Sound Co	10c	3-10 3-15	2-26 2-19
\$4 preferred (quar.) International Petroleum Corp., Ltd. (quar.)	\$1 †25c	3-15 3-12	2-19 2-19
Interstate Motor Freight System (quar.) Iowa Southern Utilities, common (quar.)	25c		2-19 2-16
43/4 preferred (quer)	30c 35%c 44c	3- 1 3- 1	2-16 2-16 2-16
\$1.76 convertible preferred (quar.) Jamaica Water Supply Co., common \$5 preferred A (quar.) \$5 preferred B (quar.) \$5 preferred C (quar.)	45c \$1.25	3-10	2-19 3-15
\$5 preferred B (quar.)	\$1.25 \$1.25	3-31	3-15 3-15
Jewel Tea Co., common (quar.)	40c 93 ³ / ₄ ¢	3-31 3-19 5- 1	2-23 4-16
Kansas City Power & Light, com. (quar.) 4.20% preferred (iintial)	45c 48c	3-20 3- 1	3- 1 2-23
4.20% preferred (quar.)	\$1.05	6- 1 6- 1	5-14 5-14
4% preferred (quar.) 3.80% preferred (quar.) 4.50% preferred (quar.)	95c \$1.12½	6- 1 6- 1	5-14 5-14
Katz Drug Co. (quar.) Kendall Co., common (quar.)	25c	3-15	3- 1 2-17
\$4.50 preferred (quar.)	\$1.12 ½	3- 1 4- 1	3-16 3-10
Kennametal, Inc. (quar.) Kuhlman Electric	25c 15c	3-19 3-12	3-10 3- 2 2- 1
Kysor Heater Co. (quar.) La Consolidada S A Amer., 6% shares	\$0.1176	2-15	2-15 3-12
La France Industries Lamston (M. H.), Inc., common (quar.)	10c	3-15 3- 1 5- 1	2-18
\$6 preferred (s-a) Life & Casualty Insurance (Tenn.) Lincoln Stores, Inc. (quar.)	\$3 15c	3-10	2-12
Lincoln Telephone & Telegraph Co.—	20c		2-18
Lincoln Telephone & Telegraph Co.— Common (quar.) 5% preferred (quar.)	37½c \$1.25	4-10 4-10	3-31 3-31 2-19
Lone Star Gas Co., common (quar.)	35c \$1.18 ³ / ₄	3- 8 3-15	2-19
Lower St. Lawrence Power Co.— 5% preferred (quar.) Ludlow Mfg. & Sales Co.	‡25c	4- 1 3-15	3- 1
McLaren Power & Paper Co	50c 50c	3-29	3- 1 2-19
Magic Chef, Inc.— Directors for the third consecutive quarter			
took no action on a dividend payment. Master Electric Co. (quar.) Metal Textile Corp., common (quar.) \$3.25 participating preferred (quar.) Participating	40c	3-10	2-25 2-19
\$3.25 participating preferred (quar.)	81 1/4 c	3- 1 3- 1 3- 1	2-19
Metal & Toermit (quar.)	50c	3-10 2-26	2-19 3- 1 2-11
Metals Disintegrating Co., common (quar.) 4½% preferred (quar.) Michigan Bumper Corp.	\$1.121/2	2-28 3-15	2-11 2-19 2-26
Micromatic Hone Corp. (quar.) Miadle States Telephone Co. of Illinois—	25c	3-10	3- 1
6% preferred B (quar.) Midland Oil Corp., \$1 conv. pfd. (quar.)	30c 25c	2-27 3-15	2-15 3- 1
Midwest Oil Corp. (quar.) Moore-Handley Haraware Co.—	35c	3-15	2-23
Common (reduced)	10c \$1.25	3- 1 3- 1	2-15 2-15
5% preferred (quar.) Natural Resources Fund, Inc. (from net in-	Ф1.25 5с	2-27	2-11
vestment income) New Bedford Storage Warehouse (quar.)	50c 43c	3- 2 2-10	2- 3 1-29
Newberry (J. J.) Co. (quar.)	50c	4- 1 3- 1	3-15
New Lettain Gas Light (quar.) New Lritain Gas Light (quar.) Newberry (J. J.) Co. (quar.) Newloundland Light & Power Co., Ltd. Norfolk Southern Ry. (quar.) North River Insurance Co. (N. Y.) Increased	42½c	3-15	3-1
Increased Northern Natural Gas Co., common (quar.)		3-10 3-25	2-19 3- 5
5½ referred (quar.)Nova Scotia Light & Power—	\$1.37 1/2	4- 1	3-19
6% preferred (quar.)	\$\$1.50	3- 1	2- 4 2- 4
4% preferred (quar.)	‡\$1 ‡\$1	3- 1 3- 1 3- 5	2- 4
4½ preferred (quar.) 4½ preferred (quar.) Owens-Illinois Glass Co. (quar.) Paragon Electric Co. (quar.) Paramount Pictu.es Corp. (quar.) Parker Pen Co., class A common (quar.) Class B common (quar.) Paterson Parchment Paper Peoples Gas, Light & Coke Co. (quar.) Peoria & Eastern Ry. Co.— New common (initial)	\$1 25c 50c	2-28 3-29	2-19 2-18 3-15
Parker Pen Co., class A common (quar.)	30c	2-25	2-16
Paterson Parchment Paper	30c 20c \$1.50	2-25 2-15 4-15	2-16 2- 8 3-22
Peoria & Eastern Ry. Co.— New common (initial)	\$2.50	4-15	
Permutit Co. (quar.)	25c	3-10	3- 1 2-26
Extra Philadelphia Germantown & Norristown RR. Oughterly	15c \$1.50	3-10	2-26
Philco Corp., common (quar.) 334 % preferred (quar.)	40c	3- 4 3-12 4- 1	2-26 2-26 3-15
Pittsburgh Coke & Chemical Co.—		1	2-19
Common (quar.) \$4.80 convertible preferred (quar.)	\$1.20 \$1.25	3- 1 3- 1	2-19 2-19 2-19
\$5 preferred (quar.) Plymouth Oil Co. (quar.) Portland General Electric (increased)	\$1.25 40c	3-29	3- 5
Powell River Co., Ltd.	1250	3-15	3-31 2-15
Prentice-Hall, Inc. (quar.)	25c 15c		3-19 2-19
Public Service Co. of Oklahoma—	12½c		3-19
Prantic, Read & Co. (quar.) Prentice-Hall, Inc. (quar.) Prestole Corp., 5% preferred (accum.) Public Service Co. of Oklahoma— 4% preferred (quar.) 4.65% preferred (quar.)	\$1.161/4	4- 1	3-15 3-15
Quebec Telephone, common Class A (s-a) 5% preferred (quar.)		4- 1	3- 1 3- 1
Ralston Purira Co., common (quar.)	50c	3-12	3- 1 3- 2 3- 2
334% preferred (quar.) Reliance Mfg. Co., common (quar.) yee 6 yeeferred (quar.)	93740	3- 1	2-17 3-18
5/2/0 protetteu (quat.)	87½c	4- I	2-10

	Name of Company	Per Share	Payable	Holders of Rec.
	Republic Insurance (Texas) (quar.)	30c	2-25	2-10
	Rice Ranch Oil Co	1c	3- 1 3- 8	2-23
	Richardson Co. (quar.)	35c 40c	3-15	3- 5
	\$1.50 partic. preferred (quar.)	37½c	3-15 3-15	3- 1
	Participating	25c	3-15	3- 1
	Participating Robertshaw-Fulton Controls Co., com. (quar.) 5½% conv. preferred (quar.) Robertson (H. H.) Co. (quar.) Rochester Transit Corp. (quar.) Rowe Corp. (quar.)	37½c	3-20	3-10
	5 % conv. preferred (quar.)	34%8C	3-20 3-10	3-10 2-15
	Rochester Transit Corn (quar.)	10c	3- 1	2-17
	Rowe Corp. (quar.)	20c	4- 1	3-12
	St. Joseph Lead Co	50c	3-10 2-26	2-19 2-19
	Scuthes & Co. Ltd. common (reduced)	\$5 ‡25¢	3- 1	2-12
	5% preferred (quar.) Seatrain Lines, Inc. (quar.) Security Banknote Co., \$1 pfd. (accum.) Seeger Refrigerator Co. (quar.)	\$311/4C	3- 1	2-12
	Seatrain Lines, Inc. (quar.)	12½c	3-8	2-23
	Security Banknote Co., \$1 pfd. (accum.)	25c 50c		2-15 2-19
	Seiberling Rubber Co., common (reduced)_	10c		3- 1
	5% class A preferred (quar.)	\$1.25	4- 1 4- 1	3- 1 3- 1 3- 1
	4½% prior preferred (quar.)	\$1.13	4-1	3- 1
	Sentinel Radio Corp.— (Directors took no action on common			41
	payment at meeting held Jan. 25)			
	Sheaffer (W. A.) Pen Co. (quar.)	30c		2-15
	Extra	30c \$1.25	2-25 3- 1	2-15 2-20
	Sherwin-Williams Co. of Canada Ltd.—	\$1,20	3	2 20
	7% preferred (quar.)	\$\$1.75	4-1	3-10
	Simon (H.) Sons, 5% preferred (quar.)	\$1.25 50c	3- 1 3-15	2-11 2-16
	Singer Mig. Co. (decreased)	8c	3-13	3- 5
	\$1.25 preferred (quar.)	31 1/4 c	3-31	3- 5
	Extra Shenango Valley Water, 5% pfd. (quar.) Sherwin-Williams Co. of Canada, Ltd.— 7% preferred (quar.). Simon (H.) Sons, 5% preferred (quar.). Singer Mfg. Co. (decreased). Sonotone Corp., common (quar.). \$1.25 preferred (quar.). \$1.55 preferred (quar.). South American Gold & Platinum Co. (quar.)	383/4C	3-31	3- 5 2-24
	South American Gold & Platinum Co. (quar.)	10c	3-12 3- 1	1-18
	Stabl-Meyer \$2-\$5 prior preferred (quar)	500	4- 1	3-15
	Staley (A. E.) Mfg. Co., common (quar.)	25c	4- 1 3- 1	3-15 2-15
	South Texas Development, class B Stahl-Meyer, \$2-\$5 prior preferred (quar.) Staley (A. E.) Mfg. Co., common (quar.) \$3.75 preferred (quar.) Standard Oil Co. (Ky.) (quar.)	94c	3-20	3- 5 2-26
	Standard Oil Co. (Ky.) (quar.)	10c	3-10 3-10	2-26
	City and Dayle Tid along D (man)	110a	4- 9	3-19
	Stanfer Chemical Co. Stecher Traung Lithograph Corp. 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Sterling Drug, Inc. (quar.)	321/2C	3- 1	2-16
	Stecher Traung Lithograph Corp.	\$1.25	3-31	3-15
	5% preferred (quar.)	\$1.25	3-31 6-30 9-30 12-31	6-15
	5% preferred (quar.)	\$1.25	9-30	9-15
	5% preferred (quar.)	\$1.25 50c	12-31 3- 1	12- 5 2-18
	Sterling Drug, Inc. (quar.) Storer Broadcasting, common (increased)	37½c	3-13	3- 1
	Class B	6 1/4 C	3-13 3-13	3- 1
	Preferred (quar.)	\$1.75	4-1	3-15 3- 1
	Stuart Co. (quar.) Tampax, Inc. (increased quar.)	20c 30c	3-15 3- 2	2-15
	Taylor Oil & Gas Co. (stock dividend)	5%		2-15
	Taylor Oil & Gas Co. (stock dividend) Television-Electronics Fund, new common.		0.00	0.11
	From investment income	7c 35c	2-26 3- 6	2-11 2-23
	Texas Gulf Producing Co. (quar.) Texas Gulf Sulphur Co. (quar.)	\$1	3-15	2-24
		25c	3-15	2-24
	Third Canadian General Investment Trust Thomson Electric Welder (quar.)	116c	4-15 3- 2	3-31 1-27
	Tobin Packing Co., common	20c	4- 1	3-15
	Thomson Electric Welder (quar.) Tobin Packing Co., common 7% preferred (quar.) Treesweet Products Co. (cash div.) (quar.) Stock dividend	\$1.75	4- 1 2-25	3-15
	Stock dividend	12½c	2-25	2-16 2-16
	Tudor City 7th Unit \$6 pfd (accum)	\$1.50	3- 1	2- 9
	208 South La Salle Street Corp. (quar.) Tyer Rubber, \$4.25 preferred (quar.)	62 ½ c	4- 1	3-19
	Tyer Rubber, \$4.25 preferred (quar.)			2- 8 3- 1
	Union Wire Rope Corp. (increased) United Aircraft Corp. (quar.)	75c	3-10	2-19
	United Board & Carton Corp. (quar.)	25c	3-10	2-23
	United Pacific Insurance Co.—	\$5	2-19	2- 9
	(Increased quar.) United Public Utilities (liquidating)	160	2-25	
	Universal Cooler, 6% preferred (quar.)	\$1.50	2-15	2- 1
	U. S. Gypsum Co., common (quar.) U. S. Rubber Co., common 8% 1st preferred (quar.) 8% preferred (quar.)	\$1 50c	4- 1 3-13	3- 5 2-23
	8% 1st preferred (quar.)	\$2	3-13	2-23
	8% preferred (quar.)	\$2	6-12	5-24
	Van Raalte Co. Virginia Dare, Ltd., 5% pfd. (quar.) Virginian Railway (quar.)	65c-	3- 1 3- 1	2-17 2-16
	Virginian Railway (quar.)	62½c	3-12	2-26
	Wagner Electric Corp. (stock dividend)	50%	3-12 2-17	2-8
	Wagner Electric Corp. (stock dividend) New common (initial)	50c	3-19 3-10 2-15 2-15	3-3
	Waite Amulet Mines, Ltd.	135c	2-15	2-15 2- 5
	5% preferred (quar.)	62½c	2-15	2- 5
	Weingarten (J.), 4½% pfd. (quar.) 5% preferred (quar.) 5% preferred (1952 series) (quar.) Welex Jet Services (quar.) West Disinfecting Co., common (quar.)	DZ 1/2 C	2-13	2- 3
	Welex Jet Services (quar.)	25c	3- 5	2-18 2-18
	\$5 preferred (quar.)	\$1.25	3- 5 3- 1 3- 1	2-18
	Western Air Lines Inc. (quar.)	15c	3-15	3- 1
	Westinghouse Air Brake Co. (quar.)	40c	3-15 3-10	2-26 3- 1
	Whitehead Brothers Rubber (quar.)	15c	2-15	2-4
	Whitman (C.) & Sons	20c	3- 1	2-15
	Whitney Blake Co.	15c	3-15 3-10	3- 1 2-26
	Winter & Hirsch 7% nfd (quar.)	35c	3-10	2-18
	Wisconsin Hydro Electric Co. (quar.)	25c	3-20	3-8
	Wisconsin National Life Insurance Co. (s-a)	20c	3-20 3-1 3-30	2-18 3-15
	5% pfd. (quar.)	62½c	3-30	3-15
	Welex Jet Services (quar.) West Disinfecting Co., common (quar.) \$5 preferred (quar.) Western Air Lines Inc. (quar.) Westinghouse Air Brake Co. (quar.) Whitpool Corp. Whitpool Corp. Whitman (C.) & Sons Whitney Blake Co. Willson Products, Inc. (quar.) Wilson Products, Inc. (quar.) Wisconsin Hydro Electric Co. (quar.) Wisconsin Hydro Electric Co. (quar.) Wisconsin National Life Insurance Co. (s-a). Woodley Petroleum Co., com. (quar.) 5% pfd. (quar.) Wright-Hargreaves Mines, Ltd.	13c	4- 1	2-25
	Below we give the dividends an	nounce	d in n	revious
	weeks and not yet paid. The list d			e divi-
	dends announced this week, these	being	given	in the
2	preceding table.			
		Per	When	Holders

preceding table.			
preceding table.	Per	When	Holders
Name of Company	Share	Payable	of Rea.
A B C Vending Corp. (s-a)	30c	3-15	2-19
Stock dividend	2%	3-15	2-19
Acadia-Atlantic Sugar Refineries, Ltd			
Common (quar.)	\$121/2c	4- 1	3-15
Class A (quar.)	‡30c	4- 1	3-15
5% preferred (quar.)	\$\$1.25	3-15	2-20
Acme Wire Co. (quar.)	60c	3-12	2-25
Advisers Fund, Inc.	18c	2-15	1-22
Aeroquip Corp. (quar.)	71/2C	3- 1	2-15
Aetna Standard Engineering Co. (quar.)	371/2c	3-15	
Agnew Surpass Shoe Stores, Ltd. (quar.)	\$10c	3- 1	1-29
Air Associates, Inc., 6% preferred (accum.)	45c	2-25	2-15
Airfleets, Inc. (quar.)	25c	2-26	2-11
Air Reduction Co., common (quar.)	35c	3- 5	2-18
4.50% preferred (quar.)	\$1.121/2	3- 5	2-18
Aircraft Radio Corp	10c	2-15	2- 5
Alabama Gas Corp., common (quar.)	20c	3- 1	2-15
\$3.50 prior preferred (quar.)	871/2C	3- 1	2-15
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	4-1	3-19
4.60% preferred (quar.)	\$1.15	4-1	3-19
Alabama & Vicksburg Ry. (s-a)	\$3	4-1	3- 5
Alan Wood Steel Co., common (quar.)	35c	3-15	3- 1
5% preferred (quar.)	\$1.25	4- 1	3-15
Alexander Hamilton Institute	50c	2-15	2- 5
All American Engineering Co. (initial)	10c	2-17	2- 1
Alliance Mfg. Co. (quar.)	50c	2-15	2- 1
Allied Chemical & Dye Corp. (quar.)	60c	3-10	2-11
Allied Control Co., 7% preferred (s-a)	14c	2-17	1-25
Allied Kid Co. (quar.)	40c	2-15	2-8
Allis-Chalmers Mfg. Co., common (quar.)	\$1	3-31	3- 1
31/4% convertible preferred (quar.)	81 1/4 C	3- 5	2-23
- 1-1-1-1	30c	2-15	1-30
Alloy Cast Steel Co. (quar.)			
Alpha Portland Cement Co	50c	3-10	2-15
(Continued on page	50)		

(Continued on page 50)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

The column	Range for Previo				STOCKS		LOW	AND HIGH SALE	PRICES		Sales for	=
1.	Year 1953			Highest	NEW YORK STOCK EXCHANGE Par		Tuesday	Wednesday	Thursday		the Week	
April Column Apri	99 Jun 25 112	Jan 29	106 Jan 7	108 Jan 18	4% preferred100	*1061/4 108	*1061/4 108	*1061/4 108	*1061/4 108	*106 107		
Series 1	3% Sep 15 6% 20 Dec 31 26%	Jan 23 Jan 6	5¾ Jan 5 20½ Jan 4	7 1/4 Feb - 2 22 1/2 Feb 12	ACF-Brill Motors Co2.50 Acme Steel Co10	65/8 63/8 21½ 213/4	65/8 63/4 211/2 213/4	$6\frac{5}{8}$ 7 $21\frac{1}{2}$ $21\frac{7}{8}$	6 % 7 21 % 27 %	6 % 7 21 % 22 1/2	18,800 4,000	
April 1985 1	25 % Sep 14 35 % 23 ½ Dec 29 36 ½	Feb 25	24¼ Jan 4	29 Feb 10	Addressograph-Multigraph Corn 10	271/2 271/2	28 28	281/2 29	281/2 281/2	*28 29	700	
A. C. 196 19	18% Dec 31 32% 7% Sep 14 10%	Jan 6 Mar 6	19 Jan 4 7% Jan 4	21 Jan 27 8½ Feb 12	Admiral Corp1 Affiliated Gas Equipment com1	19 1/8 20 1/8 8 1/4 8 3/8	19 1/8 20 8 1/4 8 3/8	1934 1978 814 838	1934 1978 814 838	193/4 20 83/8 81/2	3,600	
1.	49¼ Sep 3 52 22¼ Oct 8 29%	Jan 8	24 Jan 4	25 Feb 3	Air Reduction Inc. common_No par	24 3/8 24 5/8	24 3/8 24 1/2	24 1/8 24 3/8	24 1/8 24 1/4	24 243/8		
1.	150 Jun 3 160	Mar 11	155% Feb 3 2% Jan 4	156 Feb 3 23/8 Jan 28	Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining10	156 156 *2½ 2¼	*156 157½ 2½ 2¼	*156 157½ 2¼ 2¼	*156 157½ 2½ 2¼	*156 157½ *2¼ 2¾	3,500	×
1.00 1.00	17 Sep 15 21% 70 Aug 10 74	Dec 31 Feb 27	72 Jan 12	75 Feb 4	44% preferred	74 75	73 1/2 73 1/2	*731/4 741/2	*73 1/8 74 1/2	*73 1/8 74 1/2	110	
100 100	130 Sep 15 152	Jan 5	146 Jan 12	154½ Jan 19 89½ Feb 9	5 % % preferred A100 \$4 prior preferred convNo par	*145 150	*146 150 89½ 89½	*156 150 *88 89 ³ / ₄	149 % 149 % 87 88	151 151 *86 88	300 50	
1.	91 Sep 1 104	Feb 4	98 Jan 13	101 Feb 5	\$4.375 cum preferredNo par	*100 103	*100 103	*100 103	*100 102 1/4	*100 1021/4		
1. 1. 1. 1. 1. 1. 1. 1.	81/4 Oct 6 101/2	Mar 3	8 1/8 Jan 6	9 1/4 Feb 5 78 3/4 Feb 11	Allied Chemical & DyeNo par	91/4 91/4	91/4 91/4 781/8 785/8	91/8 91/4	91/4 91/4 78 783/4	91/8 93/8 775/8 781/4	700 13,700	
10 10 10 10 10 10 10 10	24% Oct 28 33	Jan 8	26 Jan 4	29 1/4 Jan 27	Allied MillsNo par	28 1/2 28 5/8	29 29	29 29 1/8	29 29	29 291/4	1,400	
Section Column	87 Sep 22 94 41% Oct 14 59½	Nov 4 Jan 2	90 Jan 5 45 1/8 Jan 4	96½ Jan 21 49% Feb 11	4% preferred100 Allis-Chalmers Mfg common20	*96 963/4 485/8 491/8	*96 96 % 48 % 49 %	*96 9634 4878 4958	96½ 96½ 49% 49%	*96 963/4 491/4 493/8	19,000	
Sept. Dec. 20. 30. 30. 40. 50. 50. 50. 50. 50. 50. 50. 50. 50. 5	40 Sep 14 521/4	May 25	43½ Jan 4	46 1/2 Feb 8	Alpha Portland CementNo par	46 3/8 46 1/2	x461/4 461/4	46 46	461/4 463/8	46 % 46 %	2,400	
164 164 165	41% Apr 21 54% 1% Dec 29 3%	Jan 20 Mar 24	47 Jan 11	53% Feb 12	Aluminium LimitedNo par Amalgamated Leather Co com1	51 5/8 52 1/8 25/8 3	5138 513/4 23/4 3	51% 52% 2% 2%	521/4 523/4 27/8 3	52 % 53 % 2 % 2 %		
968, 673 975, 540 977, 540 978, 540	16¼ Jun 29 19½	Mar 18			Amalgamated Sugar Co (The)1 Amerada Petroleum CorpNo par	19 % 19 %	*191/2 193/4	193/4 193/4	*191/2 20	*191/2 197/8	8,200	
266 p. 20 2.	55% Nov 2 75½ 11% Dec 31 15%	Jan 6 Jan 8	57 Jan 7 11½ Jan 4	61¾ Feb 5 13½ Jan 29	Amer Agricultural Chemical_No par American Airlines common1	$\begin{array}{ccc} 61\frac{1}{2} & 61\frac{1}{2} \\ 12\frac{5}{8} & 12\frac{7}{8} \end{array}$	°61 62 12¾ 12⅓	*61 62 12 % 13	1234 1276	125/8 123/4	31,200	
164 Apr 3 196 Pub 2 164 Apr 4 196 Pub 1 American Bank Book common—10 196	26 14 Sep 15 29 3/4	July 8	26 % Jan 7	29 Feb 1	American Bakeries Co com_No par 4½% cum conv pfd100	283/4 283/4	28 % 29	x28 1/8 28 3/4	28 28 1/4	28 28 *98 99½	1,500	
28 No. 2 of 100 50 575 500 \$ 415 500 \$ 20 100 100 100 100 100 100 100 100 100	14¾ Nov 5 20% 50 Jun 12 59	Feb 2 Jan 6	16¾ Jan 4 56 Jan 4	175/8 Feb 11 60 Feb 5	American Bank Note common10 6% preferred50	$17\frac{1}{4}$ $17\frac{1}{4}$ $59\frac{1}{2}$ 60	60 60	*581/2 591/2	*58 591/2	*58 591/2	120	
## See 15 1965	35 Nov 2 47	Feb 26	371/2 Jan 4	413/4 Feb 4	2nd preferred 1952 ser 51/2 %50	*41 411/2	411/2 411/2	*40 ½ 42 % 37 ½ 38	3734 3734	*40½ 42½ 38 38	3,000	
373 60 11 105 60 11 105 6	91 Sep 17 103 1/4	Feb 20	97½ Jan 8	100 Feb 10	Amer Broadcasting-Paramount	99 99	17	7.00				
3.5 Bot 10	13% Sep 11 15%	Mar 20	15 Jan 12	16 1/4 Feb 11	Ctfs of interest in common1 5% preferred20	$15\frac{1}{2}$ $15\frac{1}{2}$ $17\frac{1}{8}$	15 ³ / ₄ 15 ³ / ₄ 17 ⁵ / ₈ 17 ⁵ / ₈	15 ³ / ₄ 16 17 ¹ / ₂ 17 ¹ / ₂	16 1/4 16 1/4 17 1/2 17 1/2	*16¼ 16¾ 17¼ 17¼	1,400	
200 660 12 408 May 2 57 50 12 11 57 10 12	3% Sep 15 6% 31% Feb 9 40	May 1 Nov 27	4% Jan 11 36% Jan 28	5% Jan 20 39½ Jan 4	American Can Co common12.50	37% 37%	371/2 383/8	371/8 371/2	371/8 371/2	371/8 373/8	11,900	
## Anthony 1964 201	30 1/2 Sep 14 49 3/4	May 25	32 Jan 4	38% Feb 3 88% Feb 3	American Car & Fdry common25	37 1/4 37 3/8 87 88 1/4	371/4 371/2 87 873/4	371/8 371/4 851/2 87	37½ 37% 85½ 86	86 861/2	4,200	
21 Sept. 2 59% May 2 52 3 An 5 57% Feb. 2 May 5 60 1 59% May 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26 Sep 14 34¼ 44¾ Apr 24 51	Jan 26 Dec 18	27¼ Jan 4 48½ Jan 4	56 Feb 9	American Chicle CoNo par	54 3/4 55 3/8	55% 56	55 1/2 55 3/4	*551/4 553/4	55½ 55½ 23 23	2,600 9,400	
449, 400 0 655 Jan 6 465 J	21 Sep 3 251/4	May 27	22 Jan 5	23 % Feb 9 91 ½ Feb 8	American Crystal Sugar com10 4½% prior preferred100	$23\frac{1}{2}$ $23\frac{1}{2}$ $91\frac{1}{2}$ $91\frac{1}{2}$	23½ 23% *91½ 93	23 1/4 23 1/2 *91 1/2 93	911/2 911/2	•92 93	40	
68 Jun 30 88 Jun 7 8 Jun 4 88 Peb 8 American Bonaulist Tillun———————————————————————————————————	117½ Jun 10 151	Jan 6	128 Jan 29	131 Jan 26	31/2% conv prefezred series B_100	413134 135	*129 134	*128 1283/4	*128 1283/4	129 % 129 % *34 ½ 35	100	
1	6% Jun 30 8%	Jan 7	8 Jan 4 26¾ Jan 5	85% Feb 9 2834 Feb 10	American European SecurNo par	8 1/4 8 1/2 *28 1/4 28 3/4	8½ 85/8 *28½ 283/4	8½ 8½ 28¾ 28¾	*281/4 291/4	28% 28%	300	
48 Jan. 9 67 Aug 3 59% Jun 15 63 Jan 2 American Havalian SS Co	8 Feb 19 11	May 25	8 % Jan 4	10 Feb 10	American & Foreign PowerNo par	91/4 95/8	91/2 97/8	93/4 10	95/8 97/8	9% 9% 9% 34% 34%	79,700 13,600	1
Sky 10 15 15 15 15 15 15 15	48 Jan 9 67 234 Dec 29 51/8	Aug 3 Mar 25	59½ Jan 13 3 Jan 11	63 Jan 22 3½ Feb 8	American Hawaiian SS Co10 American Hide & Leather com1	603/4 61	60 ³ / ₄ 60 ³ / ₄ 3 ¹ / ₂	3% 3%	3 3/8 3 3/8	*31/4 33/8	3,600	
68 An 23 68 Dec 21 68 An 24 68 An 25 68	36 % Jun 15 48 1/4	Dec 29	44½ Jan 20	49¾ Jan 5	American Home Products1	46 1/2 46 1/8	x463/4 471/4	47 47%	471/8 475/8	471/8 471/4	4,600	
21% feep 16	86 Jan 9 94	Nov 6	92 Jan 14	94 Feb 5	6% noncumulative preferred100 American International Corp_No par	*93 95	*94 96	*93 95 *19 191/4	*94 96 19 19	*94 96 19 19	200	
1996 1906 1907 1908 1908 1909	21½ Sep 16 25¼ 99 Jun 25 104½	Mar 18 Dec 4	23 % Jan 12 100 ½ Jan 19	26½ Jan 26 102½ Feb 12	51/4 % prior preferred100	*102 102 1/2	*102 103	*102 102½	*102 103	102 1/2 102 1/2	10	
1994 34n 12	83 1/2 Dec 31 100 3/8	Mar 17	85 1/4 Jan 6	90 Feb 4 24 Jan 22	7% preferred100	*90 903/4 231/8 233/8	*90 90 ³ / ₄ 23 23 1/ ₄	*90 90½ 23 23	*90 90½ 225/8 227/8	90 90 22½ 22%	6,500	
13/4 Sep 15 1 18/5 Feb 2 15 Jan 4 17/4 Jan 2 2015 Feb 10 2016 Feb 2016 Feb 10 2016 Feb 201	79 % Jan 12 86 ½ 15 % Sep 16 19 %	Dec 31 Feb 2	84½ Jan 4 17¾ Jan 11	191/4 Jan 27	3.90% preferred	181/4 181/2	181/4 181/4	181/4 181/4	181/8 183/8	*181/4 183/8 211/4 211/2	1,600	
71 M. Du 13	94½ Jun 23 105%	Feb 9	100½ Jan 20	104 Feb 10 171/8 Jan 27	4½% preferred100 American Metal Products Co2	°103 1/8 104	*1031/2 105	104 104 161/4 167/8	*104 105½ . 16¾ 16¾	163/4 163/4	3,000	
35% Hug 13 5 37 Mar 27 50% Jan 4 23% Feb 10 36% Jan 5 37 Mar 27 50% Jan 4 30% Jan 26 36% Jan 5 39% Mar 27 30% Jan 4 30% Jan 26 36% Jan 5 39% Mar 27 30% Jan 4 30% Jan 20 36% Jan 7 30% Jan 9 36% Jan 5 39% Mar 2 32% Jan 4 30% Jan 10 36% Jan 20 15% Feb 6 169 Jan 8 17 Jan 10 36% Jan 20 15% Feb 1 13% Feb 6 169 Jan 8 17 Jan 10 36% Jan 20 15% Jan 10 37% Jan 10 37% Jan 10 38%	7 Sep 14 7%	Jun 22	7½ Jan 5	7% Feb 8	American Molasses Co1			*73/4 8 407/8 41	40 ³ / ₄ 41 ¹ / ₈	73/4 73/4 413/8 415/8	900 12,400	
284, 8ep 16 36, 3an 30 34½, 3an 7 365%, 3an 30 34½, 3an 4 315%, 3an 25 34½, 3an 30 32½, 3an 32 34½, 3an 30 32½, 3an 4 31 3an 25 34½, 3an 5 14½, 3an 4 31 3an 25 34½, 3an 5 14½, 3an 4 31 3an 25 34½, 3an 30 32½, 3an 30 30½, 3an 27 32½, 3an 30 30½, 3an 37 36½, 3an 30 30½, 3an 37 3an	20% Dec 31 37	Mar 27	20 % Jan 4	23¾ Feb 10 36¼ Jan 26	American News CoNo par American Optical CoNo par	22 5/8 22 7/8 34 3/4 35 1/4	23 1/8 23 1/4 35 35 3/8	35% 35%	35 1/a 35 1/2	35 35%	4,200	
184 July 6 244 Nov 30 23 Feb 3 244 Jan 13 American Staling Co. No par 414 Dec 15 654 Jan 30 424 Jan 13 60 Jan 25 144 Jan 15 656 Jan 4 31 Jan 25 Jan 2	28¼ Sep 16 36½ 12% Sep 21 15%	Feb 4	13 % Jan 4	15% Jan 9	Amer Rad & Std Sany common 5	151/2 153/4	15% 15% *174 175	15% 15% *174 175	*174 175	15½ 15¾ *174 175	35,300	
25% Sep 14 44 Jan 13 07 Jan 20 25% Sep 14 44 Jan 14 134% Feb 13 135% Dec 18 40% 40% 40% 40% American Flore of the first of	6 Jan 2 8% 16¼ July 6 24¼	Jun 23 Nov 30	6% Jan 4 23 Feb 3	24 ¼ Jan 13	American Seating Co10	63/4 63/4 233/8 231/2	23 23%	23 1/4 23 1/2	23 1/8 23 3/8	23 1/8 23 3/8 45 1/4 45 1/2	2,300	
177 Dec 30 127 Feb 2 119 Jan 5 123 Jan 12 26% noncumulative preferred 100 121 121½ 123 123 123 123 123 124 124 124 125 125% Sep 21 36 Mar 20 26½ Jan 4 30½ Feb 1 4 Marrican Stores Co	25 1/2 Sep 14 44	Jan 6	27% Jan 4	31 Jan 26	Amer Smelt & Refg comNo par	30 1/8 30 5/8 151 1/2 152 1/2	30 30% 152% 153	30 1/4 30 3/4 152 1/2 153 3/4	30 3/8 30 3/4 153 3/4 154 1/2	30 1/4 30 1/2 153 153 1/2	20,600 620	
38 Feb 2 47% Nov 24 44% Jan 5 47% Feb 9 American Sugar Refining com 100 54% Feb 10 120½ Sep 24 134 Feb 19 121½ Jan 8 130 Feb 8 7% preferred 100 129 1300 129 1300 129 1300 129½ 129½ 130 129½ 129½ 130 860 120½ Sep 24 134 Feb 19 121½ Jan 8 130 Feb 8 7% preferred 100 159½ Feb 11 11½ Feb 1 14 Jan 4 Feb 19 121½ Jan 8 130 Feb 8 7% preferred 100 159½ Feb 11 11½ Feb 11 11½ Feb 11 11½ Feb 11 14 Jan 5 156 Jan 4 160% Feb 9 American Sugar Refining com 100 159½ Feb 20 120½ Feb 11 11½ Feb 11 14 Jan 5 156 Jan 4 160% Feb 9 American Tobacco common 25 62½ 63½ 63½ 62½ 63½ 63½ 62½ 63½ 60 61 61½ 59% 6090 159½ Feb 12 65½ Jan 12 85½ Feb 10 Jan 22 10½ Feb 11 Jan 27 133½ Jan 15 Jan 4 19½ Feb 11 Jan 7 133½ Jan 4 19½ Feb 11 Jan 7 133½ Jan 4 19½ Feb 11 Jan 7 133½ Jan 8 120 Feb 8 Ferefreed 6% Series 25 Jan 9 12½ Jan 2 10½ Feb 1 10 Jan 22 10½ Feb 8 Ferefreed 6% Series 25 Jeb 11 19 Jan 7 133½ Jan 12 17½ Jan 12 Jan 15 Feb 10 Jan 22 Jan 12 Jan 12 Feb 1 Jan 22 Jan 12 Jan 12 Feb 1 Jan 22 Jan 12 J	35% Dec 18 40% 117% Dec 30 127	Feb 2	36% Jan 27	37¾ Jan 15 123 Jan 22	6% noncumulative preferred100	121 121 1/2	*1211/2 123	123 123	*123 124	*123 124	60	
120 kg Sep 24 134 Feb 19 121 kg Jan 8 130 Feb 8 7% Preferred 100 129 130 129 129 130 129 129 130 129 129 130 129 129 130 129 129 129 120 140 120 140 120 140 120 140 120 140 120 120 120 120 120 120 120 120 120 12	25% Sep 21 36 38 Feb 2 47%	Nov 24	44 1/8 Jan 5	473/4 Feb 4 543/4 Feb 9	American Stores Co1 American Sugar Refining com100	471/8 473/4 543/8 543/8	47 4734 5434 5434	471/4 473/8 541/2 541/2	47 47½ 54½ 54¾	471/4 471/4 *541/2 55	1,600 600	
182 % Jun 10 181 % Als 5 5 5 Jan 2 184 % Peb 1 189 % Peb 1 189 % Peb 2 10 Jan 2 2 10 % Feb 1 189 % Peb	120 % Sep 24 134 12 Apr 14 16%	Feb 19 July 30	121½ Jan 8 115% Feb 1	130 Feb 8 14 Jan 4	7% preferred100 American Sumatra Tobacco5	1134 1134	11% 11%	11 1/8 11 1/8 160 1/2 160 1/8	11 % 11 % 160 % 160 %	*1134 12 1605/8 1603/4	1,100 60,900	
111½ Dec 4 119 Jan 7 113¾ Jan 4 119½ Feb 11 Swept 10 27½ Jan 2 15¼ Jan 4 119½ Feb 11 Swept 11 94 Jan 7 13¾ Jan 14 119½ Feb 12 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 7 113¾ Jan 14 119½ Feb 14 Swept 11 94 Jan 14 119½ Feb 14 Swept 11 94 Jan 14 119½ Swept 11 94 Jan 14 119½ Swept 11 94 Jan 14 119½ Jan 14 Jan 15 Jan 14 119½ Swept 11 94 Jan 14 119½ Jan 14 Jan 15 Jan 15 Jan 14 Jan 15 J	59 % Dec 23 77 %	Aug 3	59% Jan 12	65% Jan 28	American Tobacco common25	62¾ 63½ 136½ 138	62¾ 63¾ 138 138	621/4 627/8	137 1381/2	59% 60% 135½ 137	950	
13 13 15 15 15 15 15 15	35% Oct 22 60% 111½ Dec 4 119	Jan 5 Jan 7	33¼ Jan 15 113% Jan 4	37 % Jan 5 119 ½ Feb 11	American Viscose Corp com25 5% preferred100	119 119	119¼ 119¼ 10% 10¾	*118 ³ / ₄ 119 ¹ / ₄ 10 ⁵ / ₈ 10 ⁵ / ₈	$\begin{array}{cccc} 119\frac{1}{4} & 119\frac{1}{2} \\ 10\frac{1}{2} & 10\frac{5}{8} \end{array}$	119 119 10½ 10%	4,300	
57 Sep 11 94% Dec 17 79 Jan 4 93 Feb 4 4 4 4 4 4 4 4 8 4 5 Jan 2 954 Feb 1 1 31/4 Jan 15 12 4 5 Jan 9 32 4 Jan 12 954 Feb 1 2 1 4 5 Jan 9 32 4 Jan 12 954 Feb 1 2 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4	13% Sep 10 27½	Jan 2	25% Jan 8	26½ Feb 8 17% Feb 8	Preferred 6% series25 American Woolen commonNo par	26% 26½ 17½ 17%	26 % 26 1/4 17% 17%	171/8 171/2	1634 1714	16% 17¼ 88 89	15,800	
68 Sep 21 97 Jan 6 73 Jan 28 73¼ Feb 10 29 Dec 29 45% Feb 26 29½ Jan 4 32½ Feb 10 Anaconda Copper Mining 50 April 50 Anaconda Copper Mining 50 April 50 Anaconda Copper Mining 50 April 50 Anaconda Copper Mining 50 Anaconda Copper Mining 50 April 50 Anaconda Copper Mining 50	57 Sep 11 94% 59 Sep 11 89%	Dec 17	79 Jan 4 82½ Jan 12	93 Feb 4 95¾ Feb 4	\$4 conv prior preferenceNo par	88 1/2 91 1/2	85 ³ / ₄ 87 ¹ / ₂ 12 ⁷ / ₈ 12 ⁷ / ₈	861/4 871/4 127/8 13	86 86 1/8 13 13	85½ 86% 12¾ 12%	3,640 2,100	
43\% Sep 15 57 Jan 30 45\% Jan 4 48\% Jan 25 Anaconda Wire & Cable No par Anchor Hocking Glass Corp— 25\% Aug 27 31\% Dec 9 30 Jan 5 34\% Feb 8 Anchor Hocking Glass Corp— Common 6.28 106 106 106 106 106 106 105\% 106 105\% 106 105\% 106 105\% 106 105\% 106 105\% 106 106 106 106 106 106 106 105\% 106 106 105\% 106 106 106 106 106 106 106\% 105\% 106\% 106\% 105\% 106\% 106 106 106 106 106 106\% 105\% 106\% 106\% 105\% 106\% 106\% 105\% 106\% 106\% 105\% 106\% 106\% 105\% 106\% 106\% 105\% 106\% 106\% 105\% 106\% 106\% 106\% 106\% 106\% 105\% 106	68 Sep 21 97 29 Dec 29 4534	Jan 6 Feb 26	73 Jan 28 29½ Jan 4	75¼ Feb 10 325 Feb 10	\$5 prior conv preferred25 Anaconda Copper Mining50	*74½ 76 32 32¾	*74½ 76 31% 32%	32 3/8 32 5/8	31 1/8 32 1/2	32 1/8 32 1/4	25,300	
24 Jun 25 106½ Mar 5 100 Jan 6 106 Feb 8 4 preferred No par 37¼ 37¼ 37¼ 37¼ 37¼ 37 36½ 36¾ 36½ 37 2,000 25 45 Jan 5 33¼ Jan 12 38½ Feb 2 Anderson Clayton & Co21.80 40% Sep 15 57¾ May 6 43¼ Jan 20 9½ Jan 15 Anderson-Prichard Oil Corp 10 47% 47½ 47¼ 47¼ 47¼ 47¼ 47¼ 47¼ 47¾ 47¾ 48¼ 49¾ 48¼ 9 88½ 9 9 9 9 9 88¾ 9½ 8½ 9 200 200 25% Nov 24 5 Jan 7 2½ Feb 11 3½ Jan 22 Archer-Daniels-Midland No par 36¾ 36¾ 36¾ 36 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36¾ 36 36 36¾ 36 36 36 36 36 36 36 36 36 36 36 36 36	43¼ Sep 15 57	Jan 30	45½ Jan 4	48% Jan 25	Anchor Hocking Glass Corp-	34 3434	3334 3434	33½ 33%	331/2 343/8	331/2 333/4	10,000	
40% Sep 15 57% May 6 43% Jan 4 49% Feb 12 Anderson-Pricinard Oil Corp. 10 8 Dec 29 15% Feb 26 84% Jan 20 9½ Jan 15 Anderson-Pricinard Oil Corp. 11 88% 9 9 88% 9½ 38 15% Feb 27 27% 80% 22% 80% 24 5 Jan 7 2% Feb 11 3½ Jan 22 Archer-Daniels-Midland No par 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36 36% 36%	94 Jun 25 106½ 32 Nov 25 45	Mar 5 Jan 5	100 Jan 6 33¼ Jan 12	106 Feb 8 38½ Feb 2	Anderson Clayton & Co21.80	106 106 371/4 371/4	371/4 371/4 471/4 471/2	37 37 471/8 471/4	36½ 36¾ 47¾ 47%	36½ 37 47¾ 49¾	2,000 4,800	
30 Sep 14 52 Jan 9 32% Jan 4 38% Jan 29 Archer-Daniels-MidlandNo par 36% 37 30%	8 Dec 29 15% 2% Nov 24 5	Feb 26 Jan 7	8¾ Jan 20 2% Feb 11	9½ Jan 15 3½ Jan 22	Andes Copper Mining14 A P W Products Co Inc5	*81/2 9	*8½ 9	*27/8 31/8	21/8 21/8	*2 % 3	700	
	30 Sep 14 52		32¾ Jan 4	38% Jan 29	Archer-Daniels-MidlandNo par	3074 31	1					

*				NEW YORK STO			Continued—Page			
	r 1953 Highest 23 ³ 4 Mar 27 43 ³ 6 Jan 5	Range Sinc Lowest 17% Jan 4 33% Jan 4	e Jan. 1 Highest -21½ Feb. 10 37% Feb. 1	STOCKS NEW YORK STOCK EXCHANGE Par Argo Oll Corp 5 Action Steel Corp 10	Monday Feb. 8 x19 ¹ / ₄ 19 ¹ / ₄ 26 ³ / ₈ 26 ³ / ₄	LOW Tuesday Feb. 9 201/8 213/8 361/8 361/2	AND HIGH SALE Wednesday: Feb. 10. 21 1/4 21 1/2 36 3/4 36 7/8	Thursday Feb. 11 20% 21%	Friday Feb. 12 2014. 211/8	Sales for the Week Shares 25,800
8 % Sep 15 77 Sep 15 48 % Feb 9 89 % Sep 24 102 % Sep 21	12% Mar 26 93 Mar 25 59% Dec 29 97 Jan 7 117½ Dec 23	33¼ Jan 4 8% Jan 4 87 Jan 7 57 Jan 11 93½ Jan 6 114 Jan 14	-10½ Feb 2 95½ Feb 5 64 Feb 11 99½ Feb 9 126% Feb 1	\$6 conv prior preferredNo par	10¼ 10¾ 95 95½ 59½ 59% *98¼ 99 *118¾ 119½	10 1/8 10 1/4 94 94 1/2 59 3/4 61 93 3/4 99 1/2 118 3/4 121	10 10	36 3 37 93 10 93 94 63 64 93 99 123 2 126 3	36½ 3678 9¾ 978 93 93½ 62¾ 63½ *98½ 99½ 126 126	10,200 20,900 1,200 13,200 190 840
16½ May 28 5% Dec 30 25½ Sep 14 11% Sep 15 22 Dec 14	19 % Jan 2 10 ½ Mar 26 32 % Jan 6 18 ½ Mar 25 29 Mar 27	16 Jan 13 5½ Jan 4 26 Jan 13 11% Jan 4 23 Jan 4	17½ Feb 12 6¼ Jan 26 27 Jan 26 14¼ Jan 20 26¼ Jan 18	43.75 preferred No par 44 convertible preferred No par Arnold Constable Corp. 5 Arthom Carpet Co Iuc. No par Arvin Industries Inc. 2.50 Ashland Oll & Refining Co. 1 2nd preferred \$1.50 series. No par Associated Dry Goods Corp.	16½ 17 5% 6 26¼ 26¼ 13% 13% 25% 25¾	*16½ 17 5³4 57a 26 26¼ 13³4 1378 25³4 2578	*16½ 17 578 578 578 26 ³ 4 26 ³ 4 13 ⁵ 8 13 ⁷ 8 25 ⁷ 8 25 ⁷ 8	17: 17 - *5 ³ / ₄ 5 ⁷ / ₈ 26 ⁷ / ₈ 26 ⁷ / ₈ 13 ¹ / ₂ 13 ³ / ₄ 25 ¹ / ₂ 25 ¹ / ₂	17% 17½ 57a 57a 26% 26% 13% 13% 25½ 25%	500 700 700 10,200 1,500
18% Sep 15 89¼ Sep 3 92½ July 2 26½ Sep 25	22 1/8 Mar 11 100: Jan 22 99 1/2 Apr 22 32 Mar 25	18% Jan 4 93% Jan 6 96 Jan 13 31% Jan 4	20½ Jan 29 98 Feb 1 99 Jan 28 35½ Feb 3	Common	x19 ³ / ₄ 20 x96 ³ / ₄ 96 ³ / ₄ *97 98 35 ¹ / ₈ 35 ¹ / ₂	1978 20 *9634 98 97 98 35 3514	98 , 98 34 ³ 4 35	1978 20 % 9734 98 98 98 34 % 34 34	20 20 ½s *97 98 *98½ 9878. 33³4 34¼.	3,800 200 80 2,600
86 Sep 14 50 1/4 Jun 23 25 1/8 Feb 18 88 1/2 July 8 83 1/4 Dec 29	103 Jan 5 57¼ Jan 13 30½ Nov 30 97¾ Mar 25 119¾ Jan 2	92½ Jan 8 54% Jan 4 29% Jan 13 92 Jan 5 85 Jan 4	101 Feb 5 59% Feb 5 33½ Jan 28 97¼ Feb 10 92% Feb 5	Common	997a 10034 58 58 3038 31 /a 9534 97 x914 91 /2	9978 100½ 53¼ 5858 30½ 31 *96¾ 98 91 9158	100 10056 58% 58% 30% 31¼ 97 97¼ 91 51½	301/2 31	99 ³ / ₄ 100 ³ / ₆ 58 ³ / ₆ 58 ³ / ₄ 30 ³ / ₈ 30 ³ / ₂ 97 97 ³ / ₄ 91 ³ / ₄ 91 ³ / ₄	7,400 1,900 1,100 330 3,200
49 Noy 19 25% Sep 14 89% July 1 28½ Jun 16 31¼ Apr 24	5834 Dec 16 3334 Jan 2 99 Jan 22 30½ Feb 2 36¼ Mar 27	56½ Jan 6 27% Jan 4 95¾ Jan 4 29 Jan 4 34¾ Jan 4	58 Feb 10 32% Feb 4 98½ Feb 11 30% Feb 12 38¼ Feb 10	Ex liquidating distribution Atlantic Refining common 10 Preferred \$3.75 series B 100 Atlas Corp 5 Atlas Powder Common (voting) 20	*5'; 58 32 32% 97% 98 291/4 291/4	*57 58 3134 321/8 9758 98 2938 291/2	58 58 32 32 1/4 975 98 1/4 29 1/2 29 7/8 38 1/4 38 1/4 2	*58½ 59½ 32 32½ 98 98½ 29¾ 30	*58 ¹ / ₄ 59 ¹ / ₄ 31 ⁷ / ₈ 32 98 ¹ / ₂ 98 ¹ / ₂ 30 30 %	200 23,200 910 5,200
94¼ July 16 16% Dec 15 4% Dec 28 15 Dec 17 13% Jan 9	108 ½ Mar 18 27 Jan 7 7½ Mar 9 16½ Mar 13 17¾ Mar 6	104 Jan 4 16% Jan 22 5 Feb 12 15 Jan 20 16% Feb 3	106½ Jan 18 16% Jan 22 5½ Jan 27 15¼ Feb 8 17¾ Jan 21	4% convertible pfd series A100 Atlas Tack Corp	105 105½ °16% 17 °5½ 5½ 15¼ 15¼ 16¾ 17	105 ³ 4, 106 ¹ / ₂ *16 ⁷ / ₈ , 17 *5 ¹ / ₈ 5 ¹ / ₂ *15 ¹ / ₈ 15 ¹ / ₂ 17 ¹ / ₄ 17 ³ / ₈	106 106½ *16% 17 5½ 5½ *15½ 15½ 17 17	38 38 *106 107 -*1678 17 51/8 51/8 *151/8 151/2 17 171/4	37%, 38 106 106 16% 16%, 5 5%, *15% 15½ 17 17	1,200 460 100 500 100 3,000
4½ Dec 18 36% Dec 29	8 ³ ⁄ ₄ Feb 26 52 ¹ ⁄ ₄ Feb 26	4% Jan 4 37½ Jan 4	5½ Jan 25 40½ Feb 12	Avec Mig Corp (The) common3 \$2.25 conv preferred	47/8 5	47/s 5 *401/s 41	47%5 * 40 ¼ 7, 41	47/8 5 403/8 403/8	47/4 5 401/2 401/2	13,500
4½ Dec 22 35¾ Jan 14 8 Sep 14 18¾ Dec 29 39 Dec 29 16 Dec 29	7 Jan 16 4534 Dec 21 1178 Mar 26 3036 Mar 19 4838 Mar 25 2258 Mar 17	4½ Jan 4 42% Jan 7 8% Jan 11 18% Jan 11 39% Jan 4 16% Jan 4	5% Feb 1 47% Jan 27 9¼ Jan 19 20% Feb 11 42% Feb 9 18% Feb 12	Babbitt (T) Inc. 1 Babcock & Wilcox Co (The) No par Baldwin-Lima-Hamilton Corp	5 1/4 5 1/4 4 4 4 7 9 9 1/8 20 20 1/2 42 1/4 42 3/4 17 3/4 17 3/4	5 1/a 5 1/4 46 3/4 47 1/4 9 9 1/a 20 20 1/4 42 5/8 42 3/8 17 3/4 17 3/4	*5 5 1/8 46 1/2 47 19 1/8 9 1/4 20 1/8 20 1/8 42 1/8 42 1/8 17 1/8 18 1/4	5 5 46½ 46¾ 9 9½ 20¾ 20¾ 42½ 42½ 42½ 42½	47/a. 47/a. 46 /a. 46 /2. 9 9 /a. 20 /a. 20 /a. 42 /2 42 /2.	1,400 9,500 15,790 29,800 2,200
67 Jun 9 38 Sep 14 11% Dec 29 37½ Sep 15 18¾ Sep 18 9% Sep 14	76½ Mar 17 59¾ Apr 7 17¾ Mar 12 39½ Feb 18 25¾ Mar 19 11¾ Feb 27	68½ Jan 11 43¾ Jan 4 12 Jan 4 37½ Jan 12 20½ Jan 4 9½ Jan 4	69½ Feb 2 52 Feb 10 13½ Jan 18 37¾ Feb 11 22½ Jan 19	Convertible 5% preferred	*69 70 49 % 50 ½ 12 % 12 % *37 ½ 39 21 ¼ 21 %	68½ 68½ 49% 50¾ 12% 13 37¾ 39 21¼ 21%	68 69 ½ 50 ¾ 52 *12 ¾ 12 ½ *37 ¾ 39 21 ¾ 21 ¾	68½ 69 50¾ 51¼ 12% 12% 37¾ 37¾ 21¼ 21¾	18½ 18¾ . *69 70 . 50¼ 51 . *12¾ 13 . 37½ 37¾ . 21¼ 21¾ .	1,000 260 10,600 1,100 120 2,100
34% May 20 93, Jun 5 90% July 28 14% Dec 28 78 Dec 21	42 ³ 4 Dec 4 112 ³ 4 Dec 7 100 Dec 9 22 ¹ 4 Mar 9 86 ³ 4 May 8	40½ Jan 4 107 Jan 4 98¼ Jan 6 14¼ Jan 11 81 Jan 6	11% Jan 12 44% Jan 21 118½ Jan 21 103 Feb 1 16 Jan 27 84 Jan 28	Bayuk Cigars Inc	10 ³ / ₄ 11 41 ³ / ₄ 41 ⁷ / ₈ *108 114 102 ⁵ / ₈ 102 ⁵ / ₈ 15 ¹ / ₂ 15 ³ / ₄ *82 83 ³ / ₄	10% 10% 42 42 42 108 114 102% 102% 15 ½ 15 ½ 81 ¼ 83 ¼	1034 10 % 42 42 42 1108 114 102 5 102 % -15 15 1/8 81 1/4 83 1/4	10 ³ / ₄ 10 ⁷ / ₈ 42 42 ¹ / ₄ *108 113 102 ¹ / ₂ 102 ⁵ / ₈ *14 ⁷ / ₈ 15 ¹ / ₄ *81 ¹ / ₄ 83 ¹ / ₄	10%; 10% 42 42¼ *108 113 102½ 102½ 15 15% *81¼ 83¼	2,300 1,600 270 4,000
9 Sep 14 31 May 19 27 Feb 5 10% Dec 29 1734 Sep 15 16 Oct 1	16 ³ / ₄ Mar 20 33 ½ Jan 29 30 ½ May 26 14 Mar 16 26 % Feb 2 22 ½ Mar 13	9% Jan 4 33 Jan 18 29¼ Jan 4 10½ Jan 5 23% Jan 4 17¾ Jan 4	11¼ Feb 12 35 Jan 22 30¾ Feb 5 11¾ Jan 15 26¾ Feb 12 21¼ Jan 29	Beech Aircraft Corp	10 1/4 10 3 a 35 35 29 3 4 30 1/4 10 7 a 10 7 a 24 3/8 25	10% 10% *34% 35 29% 29% 10½ 10% 24% 25%	10 ¹ / ₄ 10 ¹ / ₂ 34 ⁵ / ₈ 34 ⁵ / ₈ 29 ⁷ / ₈ 30 10 ⁵ / ₈ 10 ⁵ / ₈ 25 25 ³ / ₄	10 ¹ / ₄ 10 ³ / ₈ *34 35 30 ¹ / ₈ 30 ¹ / ₄ *10 ³ / ₄ 11 25 ³ / ₄ 26	10 1 11 14 34 34 29 34 29 34 *10 7a 11 25 7a 26 34	7,600 70 2,400 1,200 1,200
90 May 21 50 Sep 14 33 % Jun 17 93 Jun 17 % Dec 30 22 % Nov 25	93 Jan 12 68¼ Mar 20 39¾ Dec 7 112 Dec 30 1¾ Jan 7	90½ Jan 18 60 Jan 11 38¾ Jan 4 112 Jan 4 10 Jan 6	92 Feb 8 66¼ Jan 27 40% Feb 5 117½ Feb 8 1½ Jan 7	44% preferred	20½ 21 92 92 63½ 64½ 40¼ 40¾ 117½ 117½ 15 13	*201/4 203/4 *91 931/2 637/3 64 401/8 401/4 *115 120	*20 20½ *91¼ 93½ 63³4 64% 40% 40% 115¾ 116½ 78	20\(\frac{1}{2}\) 20\(\frac{3}{4}\) \(\frac{4}{2}\) \(\frac{1}{4}\) \(\frac{93}{4}\) \(\frac{637}{8}\) \(\frac{637}{8}\) \(\frac{637}{8}\) \(\frac{637}{8}\) \(\frac{40}{114\)\(\frac{1}{4}\)\(\frac{1}{4	20 20 *91½ 93½ 63¾ 65½ 39¾ 39¾ *115 119	800 500 7,500 4,200 540
30 Oct 5 44% Sep 15 135¼ Jun 19 9% Dec 31 63 Oct 8	27% Jan 5 37½ Jan 20 57¾ Jan 6 146¾ Dec 16 16 Jan 15 82½ Jan 13	24 Jan 27 30½ Jan 4 50 Jan 4 144¾ Jan 5 9% Jan 14 66½ Jan 12	25% Feb 11 32% Jan 18 58½ Feb 1 153½ Feb 10 12% Feb 12 72 Jan 27	Best & Co1 Best Foods1 Bethlehem Steel (Del) comNo par 7% preferred100 Bigelow-Sanford Carpet (Del) com	24 % 25 32 32 ¼ 55 55 ½ 151 ½ 151 ½ 11 ½ 11 34 *69 ¼ 72	25 % 25 ¼ 32 32 % 54 ½ 54 % 152 ½ 152 ½ 11 % 69 ¼ 72	25% 25½ 32¼ 54% 54% 54% 152 153½ 11% 11% 69¼ 72	25 ½ 25 ½, 32 ¼ 32 ¾, 54 ½ 54 ¼, 153 153 ½, 11 ½ 12 ½, *70 ½ 72	25% 25% 32¼ 32¼ 54% 54% 153 153 12¼ 12¾ 72 72	2,400 2,100 19,600 1,300 15,100
31% Apr 30 15% Sep 14 12¼ Sep 15 19% Sep 15 22½ Sep 15 36½ July 13	38 ¼ Aug 26 22 ¼ Mar 17 21 ¾ Jan 5 27 Dec 15 28 % Dec 17 50 ¼ Dec 21	36¾ Jan 13 17½ Jan 12 14% Jan 11 22½ Feb 3 27% Jan 5 46½ Jan 8	40 Feb 12 18% Jan 15 18% Feb 9 25% Jan 11 30% Feb 12 57% Feb 12	Black & Decker M(g CoNo par Blaw-Knox Co (Delaware)10 Bliss (E W) Co1 Bliss & Laughlin Inc2.50 Blockson Chemical Co5 Boeing Airplane Co5	37¼ 37¾ 18⅓ 18¼ 17¾ 18 23 23 28¾ 28¾	36½ 37 18 18¼ 17¾ 18¼ *22½ 23¼ 28¾ 29¾	37 38 18 18 18 17 78 18 14 22 34 23 14 29 18 29 12	38½ 39½ 17% 18 17½ 17³¼, *22½ 23¼, 29% 29%,	39 40 17¾ 18 17¾ 175 22³4 23 29½ 30⅙	6,100 3,000 18,000 100 10,400
16% Sep 15 21½ Jan 2 6½ Dec 14 12½ Sep 15 11 Jan 13 52½ Jan 14	23 % Mar 3 29 % Mar 18 12 % Mar 12 14 % Aug 13 12 Mar 3 61 % Dec 16	20 Jan 4 23 Jan 26 6¾ Jan 4 13¼ Jan 4 11½ Jan 4	22 Jan 27 25 Jan 11 9 Jan 11 14 Jan 11 12 Jan 11	Bohn Alumium & Brass Corp	21 1/8 21 1/8 23 1/2 24 1/4 975/8 8 13 7/8 14 11 5/8 11 7/8	55 56 1/8 21 21 1/8 23 3/4 23 3/4 27 3/4 8 13 7/8 1/4 11 7/8 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x56 5634 21¼ 21¼ 23½ 23½ 758 758 13¾ 14¼ *11% 12	56 1/4 57 3/4 20 3/4 21 *23 1/2 24 1/2 75 8 75 8 14 14 1/8 12 12	1,900 340 120 10,400 1,000
64 ³ / ₄ Sep 15 86 ³ / ₆ Jun 15 48 ³ / ₆ Nov 18 5 ³ / ₄ Dec 31	86 Mar 25 94½ Jan 12 50 Dec 11 13% Mar 19	58% Jan 25 74½ Jan 4 93¼ Jan 12 49¼ Jan 7 6 Jan 4	61½ Jan 5 83¼ Feb 1 96½ Feb 8 51¾ Feb 12 7½ Jan 19	Borden Co (The) 15 Borg-Warner Corp common 15 3½% preferred 100 Boston Edison Co 25 Boston & Maine RR 100 Common 100	59 59 ¼ 77 ½ 78 ½ 95 ½ 96 ½ *51 ¼ 51 ¾	59 59 78 78½ 95 96½ 51½ 51¼ 634 678	58 ³ 4 59 77 77 ¹ / ₂ °95 ¹ / ₄ 96 ¹ / ₂ 51 ¹ / ₈ 51 ³ / ₈ 6 ⁷ / ₈ 6 ⁷ / ₈	59½ 59½ 76 77¼ 95¼ 96½ 51¾ 51½ 51½ 76 77½	595/8 595/8 77 773/4 951/4 951/4 511/2 513/4	3,300 8,200 60 1,500
26½ Dec 31 25 Sep 21 5% Dec 31 19% Sep 15 28 Sep 22 33¼ Sep 21	46¼ Mar 9 33 Mar 2 11¼ Jan 7 25% Mar 10 42¾ Feb 2 39% Aug 17	26 ¼ Jan 25 25 ½ Jan 11 6 ¼ Jan 6 23 ¼ Jan 11 36 ¼ Jan 4 38 Jan 11	29% Jan 5 27½ Feb 11 7½ Jan 22 25¼ Jan 6 37¼ Jan 26 41 Jan 20	5% preferred 100 Bower Roller Bearing Co. 2.50 Brainiff Airways Inc. 2.50 Bridgeport Brass Co. 5 Briggs Manufacturing CorpNo par Briggs & Stratton	26¼ 26¾ 27¾ 27¾ 27¾ 27¾ 24¾ 24½ 36¾ 37 39½ 39¾	263/s 263/s 273/s 273/s 73/s 73/s 243/2 243/1 363/4 37 385/s 39	26 1/4 26 3/8 *27 1/8 27 1/2 7 1/4 7 1/4 24 1/2 24 3/8 37 37 1/8 38 1/4 38 1/4	26% 26% 27½ 27½ 27½ 27½ 24½ 24% 37 37 37 38% 38%	67/s 7 265 8 265/s 273 4 28 71/4 71/4 241/2 245/s 367/s 37 383/4 39	2,300 1,200 700 2,600 7,400 15,600 800
17½ Sep 21 91 May 28 22½ Jun 15 45½ Jun 9 115% Sep 25	26 % Jan 20 99 % Feb 9 27 % Jan 29 54 % Dec 21 13 % July 20	19½ Jan 4 97 Jan 27 26 Jan 6 52 Jan 5	22% Jan 15 98 Feb 5 29% Jan 26 58½ Jan 26	Bristol-Myers Co. common2 50. 33% preferred100. Brooklyn Union, Gas comNo par 5%, cum conv preferred40	x21 ³ 4 22 ¹ / ₈ °97 100 28 ⁵ / ₈ 28 ⁷ / ₈ °57 ¹ / ₄ 58 ¹ / ₂	21 ³ / ₄ 21 ⁷ / ₈ *97 99 28 ¹ / ₂ 28 ⁵ / ₈ *57 58 ¹ / ₂	215% 217% *97 99 28½ 28% - *56¾ 58	21 ³ / ₄ 22 ¹ / ₄ *97 99 28 ¹ / ₂ 28 ⁵ / ₈ - *56 ¹ / ₂ 58	22 1/8 22 3/8 *97 99 28 5/8 28 3/8 *56 1/2 58	5,000 4,500
59½ July 14 13¼ Nov 4 20¼ Sep 14 10¾ Sep 15 72½ Dec 3	66 ½ Jan 5 22½ Mar 17 28% May 20 16¾ Mar 25 83¼ Feb 6	12 % Jan 4 60 Jan 13 13 % Jan 15 22 Jan 12 11 ¼ Jan 4 74 Jan 6	13½ Jan 15 63½ Feb 8 15 Jan 27 25 Feb 11 12½ Jan 29 76¾ Jan 29	Brown & Bigelow	12 ³ / ₄ 13. 63. 63 ¹ / ₂ 14 ¹ / ₈ 14 ¹ / ₂ 24. 24 ¹ / ₈ 12 ¹ / ₈ 12 ³ / ₈ *76 ¹ / ₂ 78.	1278 13 *62 64 14 14 24 1/8 24 1/4 12 1/4 12 3/8 *76 1/2 77 1/2	13 13 63½ 63½ 14 14½ 24¼ 2438 x12½ 12¼ *75¼ 7634	12 % 13 *62 ½ 63 ½ 14 ½ 14 ¼ 24 % 25 12 12 ½	12 % 12 % 62 ½ 63 ½ *14 14 % 24 ½ 24 % 12 12 %	5,100 400 1,000 11,200 16,500
17½ Jan 2 35¾ Jun 22 10¼ Dec 29 74 Jun 10 67 Jun 10	31% Nov 16 43¼ Mar 2 17 Jan 2 91½ Jan 7 78 Jan 30	28 Feb 12 25 ½ Jan 11 37 ½ Jan 13 10 ½ Jan 11 80 ½ Feb 3	32¼ Feb 5 32¼ Feb 10 39 Jan 27 12 Feb 12 83 Jan 4	\$5 preferredNo par Buffalo Forge Co1 Bullard Co new:10 Bulloya Watch Co Idc5 Burlington Mills Corp common1 4% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x28 ½ 28 ½ 31 ¾ 32 38 38 11 ¾ 11 58 *81 82	28 \(\frac{1}{4} \) 28 \(\frac{1}{4} \) 31 \(\frac{1}{4} \) 32 \(\frac{1}{4} \) *38 \) 38 \(\frac{1}{4} \) 11 \(\frac{1}{8} \) 11 \(\frac{1}{2} \) *81 \(\frac{1}{4} \) 82	*75 1/4 76 1/4 28 1/4 31 1/4 31 3/4 38 38 1/4 11 1/2 11 5/8 *81 1/4 83	*75½ 76 28 28¼ 31¾ 31⅓ 31⅙ 38⅓ 38⅓ 11½ 12 *82 83	3,300 8,900 700 31,800
13½ Sep 14 11 Oct 6 116 Dec 16 35 Jan 9 11¼ Sep 30	17% Feb 3 15: Mar 9 146 Dec 3 40 July 15 15% Feb 16	15½ Jan 4 11½ Feb 8 118½ Jan 19 36½ Feb 5 11¾ Jan 4	17½ Feb 5 12¾ Jan 19 119½ Jan 20 38¾ Jan 7 13¾ Jan 29	4% preferred. 100 3½% preferred. 100 Burroughs Corp. 6 Bush Terminal Co. 1 Bush Terminal Bidg 7% ptd 100 5% conv prior preferred 50 Butler Bros common. 15	*68½ 73 17¾ 17½ 115% 115% *119 120 36⅓ 37 13⅓ 13¼	*70 75 17¼ 1738 1134 12 *119 11978 37 37 13½ 13¼	*70½ 75 17½ 17½ 12½ 12½ *118½ 119½ 37 37¼ 13¼ 13¾	*70½ 75 17% 17% 17% *11¾ 12½ 118½ 118½ 38 38 13¼ 13¼	*70½ 75 17 17¾ 12¼ 12¼ *119 120¾ *38 39	13,100 1,300 10 1,170
79 Aug 28 55% Sep 15 16½ Dec 29 102¼ Oct 30 16¼ Sep 15	86 Mar 16 12% Feb 26 27% Mar 20 109½ Mar 10 24% Mar 12	79½ Jan 14 73a Jan 4 16½ Feb 1 100 Feb 3 16¾ Jan 5	84 Feb 12 8% Jan 27 18¼ Jan 19 105 Jan 8 19% Feb 12	4½% preferred 100 Butte Copper & Zinc 5 Byers Co (A M) common No par 7% participating preferred 100 Byron Jackson Co 10	82½ 82½ 8⅓ 8⅓ 17 17½ 101 101 1858 1858	*82 84 8 8!/4 17 17 101½ 101½ 1858 1834	82 ½ 82 ½ 8 ½ 82 ½ 17 17 101 101 ½ 18 % 18 %	82½ 84 8½ 8½ 84 17 17 101 101% 185% 1878	13 1/8 13 1/8 84 84 81/4 81/4 81/4 167/8 17 1/8 100 101 1/2 183/4 195/8	2,400 210 1,100 1,800 150 13,400
20 % Oct 7 1 % Dec 28 6 4 Sep 15 20 4 Sep 24 10 Sep 15	27% Jan 2 3¼ Mar 2 9¾ Mar 2 27¾ Jan 29 13% Mar 3	22 Jan 4 1 ³ 4 Jan 4 7 ³ a Jan 8 20 ¹ 2 Jan 4 12 ³ a Jan 8	24 ¹ / ₄ Jan 25 1, ³ / ₄ Feb 11 8 ¹ / ₄ Jan 22 22 ⁵ / ₈ Jan 28 13 ¹ / ₂ Feb 10	California Pucking Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*23 235% 1½ 158 8 8 % 2214 2238	23% 23½ 15% 15% 8 8% 22% 22¼	23½ 23½ 1³4 1³4 8 8½ *21½ 22	23% 23 ³ 4 1 ⁵ 8 1 ³ 4 7 ⁷ 8 8 22 22	3,100 11,900 8,100 800
86 ¼ Oct 7 46 ¾ Jan 22 17 ¾ Apr 24 21 Dec 29 43 ¼ Dec 16 8 ½ Dec 29	102 Jan 30. 54½ Nov 27 22 Dec 24 34 Jan 5. 54 Jan 5 13½ Jan 29.	90 ¹ 2 Jan 6 52 ¹ 4 Jan 11 22 ¹ 8 Jan 5 21 ³ 8 Jan 4 44 ³ 4 Jan 4 8 ⁵ 8 Jan 4	96½ Feb 11 53½ Feb 9 24% Feb 8	Canada Dry Ginger Ale com 1.65 ½ \$4.25 conv preferred No par Canada Southerh Ry Co 100 Canadian Breweries Ltd No par Canadian Pacific Ry 25 Cannon Mills No par	13 13 14 95 76 96 *52 12 53 1/2 24 24 1/8 25 1/4 25 5 8 46 1/2 47	13½ 13¼ 96 96 53½ 53½ 23¾ 23⅓ 25 35¼ ×45¼ 45¼	13 % 13 ½ 7 96 96 95 25 ½ 53 78 23 78 23 78 24 4 25 ½ .	13% 13½ 96½ 96½ 52½ 52½ 23°8 23³4 24³4 25 °45½ 46	1336 1312 *9612 9676 5316 5316 2378 2378 -2458 2478 4512 46	19,600 610 120 2,200 23,700
23% Sep 14 16% Sep 14	30 May 27 19½ May 25 tes see page 26.	28 Jan 13 1714 Jan 5	10 ¹⁴ Jan 18 33 a Feb 5 19% Feb 9	Canadian Pacific Ry 25 Cannon Mills No par Capital Airlines Inc 1 Carborundum (The) Co 5 Carey (Philip) Mfg Co 10	9.4 9.76 x31.34 32.12 187.6 19	934 978 31 14 32 1878 1948	9½ 95% 30¾ 31½ 19 19	9½ 9¾ 30¾ 31½ 19 19⅓	9 ¹ 4 9 ¹ 2 31 31 ³ 4 19 19	600 6,700 11,290 3,400

				a	NEW YORK STO	CK REC	ORD C	ontinued—Page	3	, ,	
6	Lowest 103 1/4 July 20	r Previous 1953 Highest 113½ Mar 19	Range Sinc Lowest 107 Jan 5	e Jan. 1 Highest 113 Feb 10	STOCKS NEW YORK STOCK EXCHANGE Par Carolina Clinchfield & Ohio Ry_100	Monday Feb. 8	Feb. 9	ND HIGH SALE Wednesday Feb. 10	Thursday Feb. 11	Friday Feb. 12	Sales for the Week Shares
	34½ Jan 10 39½ Sep 14 34½ Jan 2 12½ Sep 24	45 Dec 9 49 Jan 16 48% Dec 14 14% Mar 27	40 ³ / ₄ Jan 6 40 ¹ / ₂ Jan 5 46 ³ / ₄ Jan 4 13 Jan 7	42¼ Jan 26 43½ Jan 7, 54¾ Feb 8, 13% Feb 12	Carolina Power & Light No par Carpenter Steel Co 5 Carrier Corp 10 Carriers & General Corp 1	41 34 42 41 ½. 41 ½ 51 ½ 54 % 13 ¾ 13 ¾	*111½ 113 42 42 *41½ 42 ×53¼ 54⅓	113 113 415/8 413/4 411/2 411/2 533/8 54	112 112 41¾ 42 41¼ 41½ 53⅓ 53¾	*11134 112½ 4136 42 *41¼ 42 53½ 54⅓	2,500 400 20,700
*	14½ Sep 16 111¼ Dec 24 45½ Sep 21 96½ Jun 23	25 Jan 5 143 Jan 9 65 ³ 4 Jan 2 105 Feb 24	15 Jan 4 113 Jan 4 46% Feb 12 102% Feb 12	17 % Jan 20- 125 Feb 12- 50 ½ Jan 5- 103 % Jan 14	Case (J J) Co.common 12.50 7% preferred 100 Caterpillar Tractor common 10 Preferred 4.20% 100	16 16 16 18 122 1/2 122 1/2 48 1/4 48 3/4 102 1/4 103	13 ³ 4 13 ³ 4 16 16 ¹ 8 *122 ¹ /2 124 48 48 ³ 4 *102 ⁵ / ₈ 103	13% 13% 16 16% 124 124 48% 48%	135/8 133/4 16 161/8 1233/4 1233/4 465/8 48	13% 13% 16 16¼ 125 125 46% 47	2,200 6,800 300 9,900
	1834 Dec 29 104 Dec 24 6534 Dec 24 15½ Sep 2	38% Jan 6 133½ Jan 2 98 Jan 5 19¾ Mar 25	19 % Jan 11 107 ½ Jan 4 67 % Jan 4 16 Jan 4	21% Jan 26 115½ Jan 26 74 Jan 27 19 Feb 9	Celanese Corp.of. Amer.com No par 7% 2nd preferred	20 1/8 20 5/8 112 1/2 114 73 1/8 73 3/8 18 3/8 18 3/4	20 20 ³ / ₈ *112 114 72 ³ / ₄ 73 ¹ / ₈	*1025/8 103 26 201/8 *1121/2 114 711/2 725/8	*1025% 103 201/s 203/s *1121/2 114 72 723/8	102% 102% 20% 21½ *112½ 114 72¼ 73	100 21,400 70 2,200
	15% Oct 30 19% Feb 19 4% Sep 15	16% Mar 18 20% July 27 7% Feb 26	15¾ Jan 11 20 Jan 6 4½ Jan 4	16½ Feb 5 20% Feb 4 6 Feb 3	5% preferred 20 Central Aguirre Sugar Co 5 Central Foundry Co 1	16½ 16½ 20¾ 20% 5% 5%	18 ³ / ₄ 19 16 ¹ / ₈ 16 ¹ / ₄ 20 ⁷ / ₈ 20 ⁷ / ₈ 5 ⁷ / ₈ 6	18 ³ / ₄ 19 16 ¹ / ₈ 16 ¹ / ₄ 20 ³ / ₄ 20 ³ / ₄ 5 ⁷ / ₈ 5 ⁷ / ₈	18 ³ / ₄ 19 16 ¹ / ₈ 16 ¹ / ₂ 20 ³ / ₄ 20 ³ / ₄ 5 ⁷ / ₈ 5 ⁷ / ₈	18% 19 16¼ 16½ 20% 20¾ 5% 5%	7,300 2,200 3,000 1,200
	26% Dec 31 59% Sep 15 11% July 14 35% Jun 16	40½ Jan 22 73½ Jan 30 13 Mar 27 42¼ Mar 25	27¼ Jan 4 66½ Feb 2 12¼ Jan 4 38¼ Jan 8	32% Jan 12, 71½ Jan 12, 13 Feb 1, 41¼ Feb 11,	Central of Georgia Ry No par 5% preferred series B 100 Central Hudson Gas & Elec No par Central Illinois Light common.	*28 28½ *68 68% 12¾ 12% 40½ 40%	28 28 68 68 12% 12%	28 28 ¼ 67 ½ 67 ½ 12 % 13	28 28 3/8 67 1/4 67 1/4 12 3/4 13	27% 28 67 67¼. 13 13	1,700 800 2,900
	97 Jun 12 1734 Jun 24 14½ Sep 14 14¼ Sep 14	110 Jan 6 20% Mar 2 28½ Feb 24 28% Feb 25	105½ Jan 19 19¾ Jan 8 15% Jan 7 15½ Jan 4	108 Feb 5 21 ¼ Jan 29 18 % Feb 8 17 ¾ Jan 29	4 ½ % preferred 100 Central Illinois Public Service 10 Central RR Co of N J class A 50 Class B 50	108 108 20 5/8 21 17 3/4 18 3/8	40 ³ 4, 40 ⁷ 8 107 ³ 4, 108 20 ³ 4, 21 *17 ¹ /4, 17 ¹ / ₂	40 % 41 % 107 % 108 % 20 % 21 17 % 17 %	40% 41% *107¾ 108¾ 20¾ 21 *16¾ 17¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 110 3,800 400
	18½ Jun 10 10½ Dec 30 6¾ Dec 16 195 Oct 13	23% Dec 10 17½ Mar 16 9% Mar 12 38% Jan 5	23 k Jan 6 10 ½ Jan 4 6 k Feb 1 20 ¼ Jan 4	25 Feb 5 11 1/8 Jan 20 7 1/2 Jan 18 22 1/8 Jan 14	Central & South West Corp	24 ¹ / ₄ 24 ³ / ₄ *10 ³ / ₄ 11 ¹ / ₄ 7 7	*16½ 17½ 24½ 24¾ *10¾ 11¼ 7 7	$\begin{array}{cccc} 17 & 17 \\ 24\frac{1}{2} & 24\frac{3}{4} \\ 10\frac{3}{4} & 10\frac{3}{4} \\ 6\frac{7}{8} & 7 \end{array}$	*16 ³ / ₄ 17 ³ / ₄ 24 ¹ / ₄ 24 ¹ / ₂ 10 ⁵ / ₈ 10 ⁵ / ₈ *6 ⁷ / ₈ 7	*17 1734 2414 2458 *1058 11 678 678	200 10,300 200 300
1	11½ Sep 14 30 Sep 15	15% Mar 20 37 - Feb 3	12% Jan 4 33½ Jan 4	15 Feb 12 35½ Jan 27	Certain-Teed Products Corp	21 1/4 21 1/8 14 1/2 14 1/8 34 1/4 34 1/4	21 1/4 21 1/2 14 3/8 14 5/8 34 34 1/2	9134 9154 1458 1434 34½ 34½	14 ³ / ₄ 14 ³ / ₈ 34 ³ / ₂ 34 ³ / ₂	21 % 21 ½ 14 % 15 34 % 34 %	3,100 13,000 500
	26 ½ Jun 16 92 ¼ Jun 22 4 5/8 Sep 15 25 ¼ Dec 31	34½ Dec 3 103½ Jan 30 7½ Mar 27 31½ Feb 4	33 Jan 11 98½ Jan 5 4% Feb 2 25¾ Jan 5	36 Feb 12 103½ Feb 3 5½ Jan 7 28¼ Jan 27	Common No par Checker Cab Manufacturing 1.25 Chesapeake Corp of Virginia 5	34 ³ / ₄ 35 ¹ / ₄ *103 104 5 5 *27 ¹ / ₂ 28 ¹ / ₄	35 1/4 35 1/4 *103 104 *5 5 1/4 *27 1/2 28	35¼ 35½ *103 104 *478 5¼	*35 36 103 103 478 51/4	36 36 *102 103 51/8 51/4	1,600 60 1,600
	32¾ Sep 15 80 Jun 3 12 Sep 15 21 Aug 31	41% Feb 2 85½ Oct 27 23¼ Mar 13 26½ Mar 17	33 % Jan 4 84 ¼ Jan 13 14 Jan 4 23 % Feb 3	36 ³ / ₄ Feb 12 87 ¹ / ₄ Feb 12 18 ¹ / ₂ Feb 5 25 ¹ / ₂ Feb 12	Chesapeake & Ohlo Ry common_25 3½% convertible preferred100 Chicago & East 111 RR com_No par	35 ¹ / ₄ 35 ³ / ₄ *86 87 ¹ / ₄ 18 ¹ / ₄ 18 ¹ / ₂ 24 ⁵ / ₈ 24 ³ / ₄	35 % 35 % 35 % 86 ½ 86 ½ 18 18 ¼ 24 ½ 24 ¾	27½ 27½ 35% 35% 86½ 86½ 17% 18	27½ 27¾ 35¾ 36 86½ 86 17¾ 18	*27½ 28½ 35% 36¾ 86¾ 87¼ 18 18¼	300 30,900 700 5,800
1	17¼ Jun 16 17 Oct 7 27½ Oct 6 12 Sep 14	21 3/8 Mar 24 26 3/4 Jan 5 34 3/8 Jan 21 18 Jan 6	18½ Jan 5 18½ Jan 4 27⅓ Jan 4 14¼ Jan 12	21% Feb 5 22% Feb 4 30¼ Feb 4 15% Feb 8	Cliass A 40 Chicago Corp (The) 1 Chicago Great Western-Ry com 50 5% preferred 50 Chicago Ind & Louisville Ry cl A 25	21 21½ 21½ 22 29¾ 29¾ 15⅓ 15¾	21 1/8 21 1/2 21 5/8 21 3/4 30 30 1/4 15 15 1/4	$24\frac{3}{4}$ 25 $21\frac{1}{8}$ 21 $\frac{3}{8}$ $21\frac{1}{2}$ 21 $\frac{7}{8}$ $29\frac{3}{4}$ 30 $\frac{1}{4}$ 15 15 $\frac{1}{4}$	25 25 ¼ 20 % 21 ⅓ 21 ½ 22 29 ¾ 30	25 ¼ 25 ½ 21 ¼ 21 ½ 21 ½ 21 % *30 30 ½	3,800 19,100 2,900 1,100
	5½ Dec 31 10 Dec 29 40¼ Sep 15	10 Jan 6 22% Jan 13 51¼ Jan 2	5 % Jan 4 10 % Jan 4 44 Jan 4	7 Feb 9 12¼ Feb 11 46% Jan 26	Class B No par Chic Milw St Paul & PacNo par 5% series A noncum pfd100	634 634 11½ 1134 45% 46	6 ³ / ₄ 7 11 ¹ / ₂ 11 ⁵ / ₈ 45 ³ / ₄ 46	15 15 1/4 *6 3/4 7 11 5/8 12 45 7/8 46 3/8	$\begin{array}{cccc} 14\frac{7}{8} & 14\frac{7}{8} \\ {}^{9}6\frac{7}{8} & 7 \\ 12 & 12\frac{1}{4} \\ 45\frac{3}{4} & 46\frac{1}{4} \end{array}$	15 15 *65% 7 12 12 ¹ / ₄ 44% 45%	4,100 1,800 29,400 21,800
	10 % Dec 30 30 ½ Dec 30 41 % Oct 6 59 Aug 31	21½ May 21 44¼ Aug 6 62¾ Mar 19 82½ Mar 19	10¼ Jan 11 30% Jan 11 45¼ Jan 4 63 Jan 5	12 % Feb 9 34 ½ Feb 9 51 ½ Feb 5 68 Feb 5	Chic & North Western com_No par 5% preferred series A2100 Chicago Pneumatic Tool com_No par \$3 convertible preference_No par	115/8 117/8 34 1/4 34 3/8 50 3/4 50 3/4 *66 68 1/2	11 7/8 12 1/8 34 1/4 34 1/2 50 50 *66 68 1/2	113/4 113/4 341/8 341/2 491/2 501/2 *66 70	11 ³ / ₄ 12: 33 ⁷ / ₈ 34 ¹ / ₄ 50 50 ³ / ₈ 66 ⁵ / ₈ 66 ⁵ / ₈	11 5/8 11 7/8 33 3/4 34 3/8 50 3/8 50 3/8	5,500 3,300 4,000
	59 Oct 6 89 % Jun 25 7 % Oct 13 10 % Sep 22	76% May 27 95 Jan 12 9% Jan 7 14% Feb 11	62½ Jan 11 92 Jan 4 8¼ Jan 18 11% Jan 5	68% Feb 5 96 Feb 5 834 Jan 12 1334 Feb 9	Chicago Rock Isl & Pac RR_No par 5% conv preferred series A100 Chicago Yellow CabNo par Chickasha Cotton Oil10	68 68 ¹ / ₄ 96 96 8 ¹ / ₂ 8 ¹ / ₂ 13 ¹ / ₈ 13 ¹ / ₂	67 % 68 ½ 96 96 8½ 13 ¼ 13 ¼	67 ³ / ₄ : 68 ³ / ₈ 95 ¹ / ₂ : 96 *8 ¹ / ₂ : 8 ³ / ₄ 13 ¹ / ₄ : 13 ¹ / ₄	67 1/4 68 3/8 96 96 8 1/2 8 1/2 12 3/4 12 3/4	*65 1/8 70 67 1/8 68 1/8 96 96 *8 1/2 8 3/4	6,400 1,100 500
	134 Dec 18 678 Oct 13 22 Dec 29 5834 Dec 29	3¾ Feb 10 13¼ Feb 13 39 Jan 5 96¼ Jan 2	1% Jan 4 7½ Jan 5 21 Feb 5 56¼ Feb 1	3 Jan 18 10 ³ / ₄ Feb 11 24 Jan 6 63 Jan 5	Childs Co common 1 5% convertible preferred 25 Chile Copper Co 25 Chrysler Corp 25	2 ³ / ₄ 2 ³ / ₄ *9 ¹ / ₂ 10 21 ³ / ₄ 22 58 ¹ / ₄ 59 ¹ / ₄	2 ³ / ₄ 2 ³ / ₄ 9 ³ / ₄ 9 ³ / ₄ 422 23 58 ³ / ₈ 60 ¹ / ₂	2 % 2 % 2 % 9 % 10 ¼ 22 22 59 % 60 %	234 278 1038 1034 *22 23 59½ 61½	*12¾ 13¾ 2¾ 3 10½ 10¾ *22 23 61 62	900 7,400 2,800 140 148,300
	17½ Jun 19 91½ Jun 25	22½ Dec 7 102 Jan 2	21 Jan 12 97½ Jan 4	22 Jan 6 103% Feb 11	Cincinnati Gas & Electric— Common 4% preferred100	21 21 ¼ 102 ½ 103	21 ¹ / ₄ 21 ³ / ₆ 103	211/4 213/6 1031/2 1031/2	21 % 21 ½ 102 ½ 103 %	21% 21% 102½ 102½	9,500
	35% Jan 22 24% Jun 16 70% Oct 6 9 4 Sep 15	55, Dec 4 3034 Dec 2 95% Jan 2 14% Jan 9	47 Jan 12 28% Jan 11 78 Jan 4 9% Jan 5	58½ Feb 3 32% Feb 9 86½ Feb 5 10½ Jan 22	Clucimati Milling Machine Co10 C I T Financial CorpNo par Cities Service Co10 - City Investing Go common5	56 ¹ / ₄ , 58 31 ⁷ / ₈ 32 ¹ / ₄ x84 ³ / ₄ 85 ¹ / ₄ 10 ¹ / ₈ 10 ³ / ₈	56 ¼ 57 32 ¼ 32 % 85 85 % • 10 % 10 ¼	56 ¹ / ₄ 56 ⁷ / ₈ 32 ¹ / ₈ 32 ³ / ₈ 85 ⁵ / ₈ 86 *10 ¹ / ₈ 10 ¹ / ₄	54½ 55¾ 32 32¾ 84¾ 85⅓ 10⅓ 10⅓	54½ 55¾ 32⅓ 32⅓ 83⅙ 84½ 10¼ 10½	6,000 15,600 10,900 1,400
	95 Jun 10 26¼ Dec 15 14% Dec 28 72¾ Dec 28 31 Oct 5	102 Jan 12 33% Mar 5 17 Aug 3 83¼ Feb 9 44% Jan 6	102 Jan 20 27¼ Jan 4 15 Jan 4 74 Jan 27 33¼ Jan 4	104 Jan 14 32½ Feb 12 15% Jan 15 77½ Jan 20 37¾ Feb 8	5½% preferred 100 City Products Corp No par City Stores Co common 5 4½% convertible preferred 100 Clark Equipment Co new 20	*100 102¾ 31¼, 31¼ 15⅓ 15¼ 76 76 37½ 37¾	*100 102 34 31 1/8 31 3/8 15 3/8 15 5/8 75 1/2 76 1/4	31 1/8 31 3/8 15 5/8 15 5/8 76 76	$^{\circ}100$ 102^{34} $31^{1/2}$ $31^{3/4}$ $15^{1/2}$ $15^{3/4}$ $^{\circ}76$ $^{\circ}76^{1/2}$	*100½ 102¾ 31¾ 32½ 15% 15% 76 76¼	4,000 2,100 270
	152 Mar 24 80 Feb 10	172 Nov 30 90 July 14	180 Feb 4	190 Feb 4	C.C. & St Louis Ry Co com100 5% noncumulative preferred_100	37½ 37¾ °170 210 °85¼ 95	37½ 37¾ *170 210 *85¼ 95	37% 37¾ *175 200 *85¼ 94	36¾ 375% *175 200 *85¼ 94	36 36½ 4175 200 *85¼ 94	3,400
7	47½ Jun 16- 100 Jun 12 70¾ Dec 15 41 Sep 21	54¼ Nov 24 109½ Jan 19 75 Mar 23 44% Mar 19	53½ Jan 4 107 Jan 5 70¾ Jan 4 42 Jan 6	56 % Feb 10 108 % Jan 27 73 Feb 12 42 % Jan 26	Clève Elec Illuminating com_No par \$4.50 preferredNo par Clèvelànd & Pitts RR 7% gtd50 Special guaranteed 4% stock50	55% 55½ 108½ 108½ °72 73 °42% 43¾	55½ 56 108½ 108¼ *72 73 *42¾ 43¾	55 % 56 % 108 ¼ 108 ½ °72 73 42 % 43 %	55 5/4 * 5 57/8 108 1/2 108 3/4 72 72 *43 43 3/4	*55½ 56 *108½ 108¾ 73 73 *43 43¾	3,700 160 70
	18 Sep 16 33 % Sep 11 22 34 Jan 19 89 36 Jun 12	25% Apr 15 43% Mar 20 29¼ Oct 9 97% Nov 25	18 ³ 4 Jan 4 37 Jan 7 25 ¹ 4 Feb 10 93 ³ 4 Feb 10	23 % Jan 27 40 % Feb 11 29 ¼ Jan 4 97 ½ Jan 8	Clevite Corporation1 Climax MolytdenumNo par Clinton Foods Inc common1 4½% cum conv preferred100	21½ 21¾ 38¾ 39⅓ 26 26⅙ 94½ 96¼	21½ 215/8 39 1/8 39 7/8 25 1/2 26 3/8 94 95	21 1/4 21 3/4 39 7/6 40 1/2 x25 1/4 25 7/8 93 3/4 94	21½ 21% 40¼ 40% 25% 25¾ 94 94	21 % 21 % 40 % 25 % 25 % 94 ½ 95	3,600 23,500 11,500 620
	2 Sep 14 28 ¼ Apr 6 128 ¼ Sep 3 78 Jan 2	5 Feb 4 34% Dec 21 136 July 24 89 Dec 29	2% Jan 5 34 Jan 4 132½ Jan 12 89 Jan 6	2 ³ / ₄ Jan 14 35 ⁵ / ₈ Feb 10 135 ¹ / ₂ Feb 8 94 Feb 10	Clopay Corp 1 Cluetl, Peabody & Co con No par 7% preferred 100 4% cumulative 2nd preferred 100	*25/8 23/4 35 35 1/8 135 135 1/2 93 1/2 93 1/2	2½ 2¾ 34¾ 35⅓ *133½ 135½ *93½ 95	2% 2% 35 1/8 35 5/8 *133 1/2 135 1/2 93 1/2 94	23/8 21/2 35 /8 35 1/2 135 1/2 135 1/2 93 93	2½ 2½ 35.¼ 355% *134 137 *92 93	4,000 4,600 70 600
4	107 Oct 9 874 Jan 7 38% Dec 23 80 Jun 8	125 ¼ Feb 20 892 Dec 17 47 ½ Jan 2 90 Nov 5	111¾ Jan 4	122 Jan 20 42½ Jan 20	Coca-Cola Co. (The) No par Coca-Cola Internat'l Corp. No par Colae-Palmolive Co. com. No Par	119% 120% °925 40% 40%	120 121 *925 4036 40½	120¼ 121 *925 40½ 40¾	120¾ 120¾ *925 — 40½ 40¾	120¼ 120¾ *925 40¾ 41	2,900
1	80 Jun 8 13 Dec 31 14½ Sep 14 43 Dec 23 49 Dec 22	2434 Feb 27 2036 Mar 17 66% Mar 24 67- Mar 24	86¾ Jan 4 12½ Jan 20 16¼ Jan 4 42 Feb 2 50 Jan 29	92 Feb 12 14% Jan 6 18% Jan 26 47 Feb 12 54 Feb 11	\$3.50. preferredNo par Collins, & Alkman CorpNo par Colorado Fuel & IronNo par Colorado & Southern Ry com100 4% noncumulative 1st_pfd100	90½ 91 13½ 13½ 17¾ 18 *42 43 50 50	*90 \(4 \) 91 *13 \(4 \) 13 \(6 \) 17 \(5 \) 18 42 \(42 \) 42 \(42 \)	90 ³ / ₄ 91 13 ¹ / ₄ 13 ¹ / ₄ 17 ³ / ₄ 18 43 43	*91 92 133% 133% 177% 18 44 457%	92 92 13¼ 135% 1734 177% 46 47	2,600 7,600 500
	47 Sep 1 38¼ Jan 8 38½ Jan 9 12½ Dec 7	65½ Mar 24 50½ Dec 2 50½ Dec 9 15 Jan 5	48 Jan 19 41% Feb 3 41½ Feb 2 12% Jan 4	51 Jan 4 48½ Jan 6 48¾ Jan 6 14⅓ Feb 11	4% noncumulative 2nd pfd100 Columbia Broadcasting Sys cl A_2.50 Class B2.50 Columbia Gas System IncNo par	48 50 43 ³ / ₄ 44 ¹ / ₄ 43 ⁵ / ₈ 44 ³ / ₈ 13 ³ / ₈ 13 ¹ / ₂	50 51 48½ 50 43% 44 4 45% 13½ 13%	52½ 52½ *49 50 45¼ 46½ 45¼ 46½	53 ½ 54 50 50 45 % 46 ½ 46 46 %	*53½ 54½ 51 51 46⅓ 46⅙ 46⅓ 46⅓	650 90 6,600 3,500
	1156 Jan 29 59½ Mar 6 37 Sep 15 23¼ July 2	22 1/4 Dec 24 69 1/2 Dec 15 51 3/4 Mar 17 27 3/4 Dec 29	19 ³ 4 Jan 12 68 ¹ / ₂ Jan 4 41 ³ 4 Jan 11 26 ³ 8 Jan 11	21% Jan 21 70¾ Jan 14 45% Jan 27 27% Feb 2	Columbia Pictures common_No par \$4.25 cumulative preferred_No par Columbian Carbon CoNo par Columbus & Southern Ohio Elec_5	2038 2058 70 70 441/2 445/8 275/8 273/4	203/8 201/2 693/4 693/4 x44 441/8	1378 14 1 2014 2014 2014 69 70 4358 44 7	13% 14% 20¼ 20% 69 70 43% 43%	14 14 18 20 20 14 69 34 70 14 43 1/2 43 5/8	81,000 5,100 80 2,900
	38½ Sep 11 31 Sep 18 16 Sep 15 32½ Jun 17	48½ Dec 8 385 Jan 6 22¼ Jan 2 37½ Dec 2	26 % Jan 14 34 % Jan 12 16 ¼ Jan 11 36 % Jan 4	49% Feb 10 39% Feb 11 18% Jan 27 39% Jan 22	Combistion Engineering Inc. No par Commercial Credit Co	47½ 48 38½ 38% 17½ 17% 38% 39⅓	275/8 275/8 471/4 48 387/8 393/8 173/8 175/8 387/8 391/8	$27\frac{1}{2}$ $27\frac{5}{8}$ $48\frac{1}{2}$ $49\frac{3}{4}$ $39\frac{1}{4}$ $39\frac{1}{2}$ $17\frac{3}{8}$ $17\frac{3}{4}$ $39\frac{1}{8}$ $39\frac{1}{8}$	27½ 27% 49¼ 49½ 38% 39% 17% 17½	27% 27% 49¼ 49½ 39 39% 17¼ 17½	3,200 7,900 18,400 8,700
	32 1/2 Jun 17 32 1/2 Jun 17 5 1/2 Dec 29 21 1/4 Dec 29	37% Dec 7 37% Mar 16 8 Mar 3 27¼ Jan 27	36% Jan 4 36% Jan 4 6 Jan 4 21% Jan 4	39¼ Jan 22 39% Jan 25 7 Jan 29 23¾ Jan 27	\$1:32 convertible preferred25 \$1.40 conv preferred25 Conde Nast Publishing CoNo par Cone Mills Corp10	387/8 39 1/8 39 1/8 63/4 63/4 23 1/4 23 1/2	39 39 39 39 *634 678 23½ 23½	39 1/8 39 1/8 39 1/4 38 1/8 38 1/8 63/4 63/4 23 1/4 23 1/2	38 ³ / ₄ 39 ¹ / ₈ 38 ⁷ / ₈ 39 *38 ⁵ / ₈ 39 6 ³ / ₄ 6 ³ / ₄ 22 ⁵ / ₈ 22 ⁵ / ₈	38¾ 39. *38¾ 39⅓ 38¾ 38¾ 6¾ 6¾ 22⅓ 23¼	13,900 2,300 600 700 4,300
t	20% Oct 28 18 Dec 30 64 Sep 14	24½ Jan 15 20¼ Dec 31 11 Feb 25	21½ Jan 4 20¾ Jan 12 7¾ Jan 4	23% Jan 26 22% Jan 4 8% Jan 6	Congoleum-Nairn IncNo par Consolidated Cigar Corp— Ex stock distribution	2258 2258 211/4 211/4 778 8	23 23 ½ 23 23 ½ 21½ 21½ 7% 8	23 ¼ 23 ½ 22 ¾ 23 . 21 ½ 21 ½ . 7 % 8	22 % 22 % 22 % 22 ¼ 22 ¾ 21 5/8 21 5/8 7 / 8	22 % 23 ¼ 22 % 22 ¾ *21 ¼ 21 ½ 8 8	2,600 600 9,400
1	34¾ Jun 10 103¼ Jun 2	42% Dec 11 109½ Jan 5	40% Jan 4 108 Jan 7	44½ Feb 5 108% Feb 5	Consol Edison of N Y comNo par \$5 preferredNo par Consolidated Gas Elec Light &	. x43½ 43% 108¼ 10858	42 ³ / ₄ 43 ⁵ / ₈ 108 ¹ / ₄ 108 ³ / ₈	42 % 42 % 108 % 108 %	423/8 427/8 1081/2 1085/8	42½ 43¾ 108¾ 108¾	16,000 1,100
	23 ³ / ₄ Jun 10 100 Jun 15 91 Jun 10 12 ¹ / ₂ Dec 16	28 Jan 5 110½ Jan 7 102 Mar 26 16¾ Apr 24	26% Jan 8 107 Jan 7 98 Jan 7 12% Jan 4	28 % Feb 11; 112 Feb 1 103 Feb 9 13 % Jan 6	Power Co of Balt comNo par Preferred 4½% series B100 Preferred 4% series C100 Consolidated Grocers Corp_1.33%	27% 28 11134 112 *103 103 12% 12%	27% 28 *111 1113% 103 103 12% 13	27% 28 11134 11134 *103 104 13 13	28 28 1/8 111 111 103 103 12 1/8 12 1/8	28 28	10,100 150 20 800
	11 Jan 5 48½ Jun 16 17 Sep 14 5¼ Dec 23	13½ Apr 27 58 Jan 2 38½ Jan 5 10¼ Jan 6	12% Feb 11 54 Jan 7 18½ Jan 7 5% Jan 4	13¼ Jan 21 57½ Feb 12 25 Jan 26 65 Jan 20	Consolidated Laundries Corp	13 13 56½ 56½ *22½ 23 5% 6	x12½ 12¾ 56 56½ 23 23 5% 5%	*12½ 12¾ 55⅙ 56½ *21½ 23½ 5¾ 6	12 ³ / ₈ 12 ¹ / ₂ 56 ¹ / ₂ 57 *21 ¹ / ₂ 23 *5 ³ / ₄ 5 ⁷ / ₈	12 % 12 % 57 57 ½ 21 ¼ 23 5 % 5 %	4,200 100 600
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Range for Year Lowest 6% Sep 15	1953 Highest 9½ Mar 3	Range Since Lowest 9 Jan 19	Highest 9½ Jan 8	STOCKS NEW YORK STOCK EXCHANGE Par Eureka_Williams_Corp5	Monday Feb. 8 91/8 91/8	Tuesday Feb. 9 91/8 91/4	Wednesday Feb. 10 91/4 93/8	Thursday Feb. 11 91/8 91/4		Sales for the Week Shares 4,200	
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Ye	or Previous ar 1953 Highest	Range Sinc	e Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 8	Tuesday Feb. 9	AND HIGH SALE Wednesday Feb. 10	Thursday	Friday	Sales for the Week
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16 Dec 29 74 Sep 14 28 Oct 6 11 1/4 Sep 14 16 7/4 Sep 12 17 Sep 14 16 7/4 Sep 14 16 7/4 Sep 14 15 8/4 Jun 24 10 Sep 14 15 13/4 Jun 24 10 Sep 14 15 13/4 Jun 24 15 13/4 Jun 24 16 7/8 Sep 22 16 7/8 Sep 22 16 7/8 Sep 21 16 7/8 Sep 21 16 7/8 Sep 21 16 7/8 Sep 21 17 8/8 Sep 22 17 8/8 Sep 21 18 5/4 Dec 15 29 8/8 Sep 21 18 5/4 Dec 15 29 8/8 Sep 21 18 5/4 Jun 3 132 Apr 12 15 5/4 Jun 3 132 Apr 12 24 8/8 Sep 21 16 6/8 Sep 25 24 8/8 Sep 21 16 6/8 Sep 25 24 8/8 Sep 21 16 8/9 Jun 30 12 1/4 Jun 10 18 5/4 Jun 3 11 8/8 Sep 17 18 7/4 Jun 10 18 Sep 15 19 7/4 Jun 10 18 Sep 15 19 7/4 Jun 10 18 Sep 17 18 7/4 Jun 10 18 Sep 14 10 7/5 Apr 28 11 7/4 Sep 14 11 7/4 Sep 14 11 7/4 Sep 14 11 7/4 Sep 15 11 7/4 Sep 17 11 7/4	99% Jan 2 36% Mar 25 15½ Jan 8 21½ Mar 9 25% Mar 9 25% Mar 9 25% Mar 19 38 Mar 19 174% Dec 14 13% Peb 26 60¼ Dec 2 19% Mar 27 38 Mar 19 21½ Jan 5 20% Dec 2 19% Mar 27 36% Dec 2 19% Mar 27 38 Mar 19 21% Jan 5 22% Mar 20 21% Jan 5 22% Mar 20 23% Mar 12 23% Dec 2 37% Mar 19 32% Jan 6 52¼ Jan 5 91 Nov 2 29¼ Mar 20 31% Mar 13 32% Jan 6 52¼ Jan 5 91 Nov 24 29¼ Mar 20 116½ May 20 116½ Mar 20 12% Jan 10 23¼ Mar 17 12% Jan 12 29¼ Mar 6 13% Feb 26 16% Apr 8 106 Mar 25 11% Mar 30 92½ Jan 6 56 Jan 20 16% Jan 30 23¼ Mar 17 25½ Jan 30 23¼ Mar 17 25½ Jan 30 23¼ Mar 23 24¼ Mar 24 25½ Jan 30 23¼ Mar 24 25½ Jan 30 26% Jan 8 34 Feb 5 30 Nov 6 37% Mar 23 92 Jan 22 28¼ Feb 2 80% Nov 10 87½ Jan 16 46% Jan 20 16% Jan 20 16% Jan 20 16% Jan 20 16% Jan 30 26%	15½ Feb .8 75½ Jan 11 30 Jan 8 14 Jan 4 17½ Jan 4 20¾ Jan 4 17½ Jan 4 11½ Jan 8 16¾ Jan 4 11½ Jan 8 16¾ Jan 1 19¾ Jan 5 17½ Jan 1 10¼ Jan 2 12½ Jan 5 13½ Jan 1 18¼ Jan 1 17½ Jan 3 20¾ Jan 2 21½ Jan 5 14½ Jan 5 14½ Jan 6 14½ Jan 1 20¼ Jan 1 20¼ Jan 1 21½ Jan 1 21¼ Jan 4 21¼ Jan 4 11¼ Jan 4 21¼ Jan 4 11¼ Jan 4 11¼ Jan 4 11¼ Jan 1 11¼ Jan 4 11¼ Jan 1 12¼ Jan 2 13¼ Jan 1 12¼ Jan 2 13¼ Jan 1	18 % Jan 7 79 Jan 19 34 % Feb 12 15 % Jan 10 19 Jan 19 24 Feb 10 13 % Jan 10 12 % Feb 10 12 % Jan 20 13 % Feb 10 12 % Jan 20 13 % Feb 11 13 % Jan 20 13 % Feb 11 13 % Jan 20 13 % Feb 11 13 % Jan 20 17 % Feb 12 24 % Feb 11 199 Feo 4 24 % Feb 11 29 Jan 4 24 % Feb 9 148 % Feb 9 148 % Feb 9 148 % Feb 12 29 % Feb 11 30 % Jan 19 17 % Feb 10 21 % Feb 11 30 % Jan 19 17 % Feb 11 30 % Jan 19 11 Jan 27 28 % Feb 9 11 Jan 27 28 % Feb 11 30 % Jan 19 11 Jan 27 14 % Jan 12 16 % Jan 13 16 % Jan 27 14 % Jan 13 16 % Jan 27 14 % Jan 13 15 % Feb 11 30 % Feb 9 21 % Feb 12 37 % Feb 10 25 % Feb 12 37 % Jan 27 14 % Jan 29 15 % Feb 10 26 % Feb 12 27 % Feb 10 28 % Feb 10 29 % Feb 11 19 % Feb 10 21 % Feb 10 25 % Feb 11 28 % Feb 11 29 % Feb 11 29 % Feb 11 29 % Feb 11 29 % Feb 12 29 % Feb 11	Nash-Kelvinator Corp	15½ 16½ 78 79 34 34¼ 14¾ 17¾ 17¾ 17¾ 17¾ 23½ 23¾ 36⅓ 37½ 2177 11% 67 67 67 67 67 17¾ 11½ 67 67 67 17¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11	15½ 15% 7734 77% 333% 34½ 149% 114% 149% 117½ 179% 231½ 233¼ 233¼ 377 117¼ 117¼ 113¼ 11¼ 103¼ 11¼ 21¼ 21¼ 21¾ 103¼ 12% 12% 12% 12% 12% 12% 12% 23% 23% 23% 23% 23% 23% 23% 39% 197½ 177½ 28% 248½ 49 273¼ 28 49 273¼ 29 49 2	15½ 16 78 434 434 1434 15 16 16 16 16 16 16 16 16 16 16 16 16 16	15½ 15¾ 78 34¾ 34¾ 14¾ 15¼ 17¾ 17½ 23¼ 24 36% 36% 36% 177¾ 177¾ 111 1121¾ 12 17½ 17¾ 67¼ 67¾ 66% 68¼ 12% 12% 12% 12% 12% 13¾ 39% 13¾ 39% 117½ 177½ 177½ 177½ 18 119½ 19½ 97 923% 23½ 23½ 23½ 23½ 23½ 23½ 21¼ 91¼ 9% 18 119 61¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	15% 15% 17% 17% 14% 15% 17% 17% 16% 16% 66% 67% 12% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	30,600 2,800 1,500 1,500 1,500 1,500 1,500 1,700 1,500 1,700
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	Range for l Year 1 Lowest	953 Highest	Range Since Lowest	Jan. 1 Highest 16 Jan 7	STOCKS NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common	Monday Feb. 8	Tuesday Feb. 9 14½ 15	Wednesday Feb. 10	Thursday Feb. 11	Friday tl Feb. 12	ales for ne Week Shares
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The state of the s	5¼ Sep 15 24½ Sep 15 23 Dec 30 30½ Jun 10 33½ Sep 15 4½ Sep 15 4½ Sep 21 2½ Dec 22 10% Oct 20 34 Jan 5 27¾ Sep 15 20¾ Nov. 2 27¼ Aug 10 26½ Aug 27 65½ Mar 19 10 Sep 15 30½ Sep 15	10 Apr 2 303% Mar 27 343% Jan 7 343% Jan 7 39% Jan 30 8% Jan 5 8½ Apr 9 6 Jan 8 18 Jan 7 38½ Dec 1 32 Dec 3 213% Aug 10 29½ Poc 14 29½ Nov 30 81½ Dec 9 14% Apr 23 39½ Mar 19 41½ Dec 28 107½ Feb 3 355% Mar 18	6 Jan 4 26 4 Jan 4 21 ½ Jan 18 31 ¾ Jan 4 35 ¼ Jan 14 35 ¼ Jan 14 35 ¼ Jan 4 31 Jan 4 31 Jan 4 36 ¼ Jan 6 30 ¼ Jan 4 23 Feb 10 28 ¾ Jan 4 28 Jan 8 73 ¼ Jan 8 73 ¼ Jan 5 37 ½ Jan 4 38 Jan 25 35 ¼ Jan 4 38 Jan 25	7% Jan 26 28% Jan 15 25 Jan 28 37% Jaq 29 36% Feb 8 7% Jan 21 6 Jan 19 37% Jan 25 12% Jan 25 12% Jan 25 33% Feb 8 23 Feb 10 29% Feb 9 29% Jan 11 31% Feb 5 41% Feb 5 41% Feb 5 108% Feb 5	Panhandle Oil Corp	7½ 7½ 28 27¼ 28 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 31¼ 21¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 3	71/6 71/4 273/4 28 233/4 241/4 36% 36% 36% 36 36 37 7 7 *51/4 51/2 3 3 31/4 11 1/2 113/4 *381/2 383/4 231/2 23 29 29 1/4 *29 29 1/4 *29 29 1/2 *29 29 1/4 *29 29 1/4 *36 1/4 *107 *361/4 36 1/2 *1073/4 108	36% 37 107% 108½	7 7 1/4 27 7/4 27 7/8 23 7/4 23 7/8 23 7/4 23 7/8 35 7/4 37 8 36 36 67/6 67/4 57/2 57/4 37/4 37 7/4 37 7/4 37 7/4 33 7/4 33 3/4 23 1/4 23 1/4 29 29 1/4 29 29 1/4 29 29 1/4 11 41 1/2 29 107 36 1/4 37 107 3/4 108 1/4	7 7 1/6 271/4 273/4 231/4 231/4 231/4 231/4 353/4 361/4 353/4 361/7 7 7 *51/2 53/4 31/4 33/4 **231/4 231/4 **231/4	6,000 6,500 100 9,200 1,100 1,100 3,900 6,500 1,900 700 2,300 2,300 100 30 5,500 2,000 6,400
	16% Dec 29 40% Dec 29 28% Sep 11 127 Sep 15 28 Sep 14 10% Jan 15 36% Aug 21 99 Sep 8 17% Sep 15	23 ³ / ₄ Jan 5 52 ¹ / ₄ Jan 5 32 ¹ / ₄ May 27 148 ¹ / ₂ Mar 16 48 Dec 22 15 ³ / ₆ May 21 49 Dec 28 105 Jan 30 21 ¹ / ₂ Mar 6	104% Feb 5 16% Jan 11 41½ Jan 4 31½ Jan 6 134½ Jan 6 134½ Jan 6 131¼ Jan 4 46 Feb 11 101¼ Feb 9 18% Jan 4	105½ Feb 10 18¼ Feb 12 45 Jan 22 32½ Jan 15 142¾ Feb 9 40½ Feb 9 15¾ Feb 10 49 Jan 4 103½ Jan 4 21⅓ Jan 8	4.40% series preferred 100 Pennsylvania Ra 50 Pennsylvania Salt Mfg Co 10 Peoples Drug Stores Inc 5 Peoples Gas Light & Coke 100 Peoria & Eastern Ry Co 100 Peosi-Cola Co 33½c Pet Milk Co common No par 4½% preferred 100 Petroleum Corp of America 5	105 105 1734 1778 4334 4334 3156 3156 14156 142 3952 4054 15 1554 4752 4752 2078 2178	104 % 105 17% 43 % 43 % *31 % 32 % 142 % 142 % 40 % 40 % 15 15 % *47 48 101 % 102 *20 % 20 %	104% 105½ 1734 1778 4374 44 32¼ 32¼ 142% 142% 155½ 155% 465% 465% *102 103 20% 20%	*105 $106 \frac{1}{2}$ 17% $18\frac{1}{4}$ 43% $43\frac{3}{4}$ 32\frac{1}{6} 32\frac{1}{6} 32\frac{1}{6} 32\frac{1}{6} 32\frac{1}{6} 32\frac{1}{6} 42\frac{3}{6} 412\frac{3}{6} 42\frac{1}{6} 46 102\frac{1}{2} 102\frac{1}{2} 21	*105 106 18 18½ 43½ 43¾ 31¾ 32 *141¾ 143 39¼ 39% 15½ 15% 47 47½ *102 103½ 20% 20%	230 47,600 900 600 900 1,400 77,500 1,100 30 1,000
	14% Dec 30 28 July 28 30 July 28 30 July 28 28 July 18 29 48 Sep 21 28 5 Jun 16 20 5 Jun 24 99 Jun 1 26 Jun 24 96 5 Jun 26 87 Sep 21 26 Nov 27 80 Apr 28 41 4 Dec 29 87 Dec 30 32 Sep 21 92 4 Jun 1 48 Sep 15 10 5 Lec 24 76 4 May 22 18 5 Lec 24 76 4 Dec 29 11 Sep 15	19% Mar 25 34½ Oct 20 108½ Jan 2 43¼ Feb 5 32% Jan 19 25½ Mar 17 111 Jan 5 108¾ Nov 12 18¾ Jan 8 80v 27 18¾ Jan 19 25½ Mar 13 101 Jan 23 98½ Jan 5 55 Mar 13 101 Jan 23 98½ Jan 5 29 Dec 23 98 Jan 29 69½ Mar 25 19 May 18 101 Jan 2 22½ Mar 2 22½ Mar 2 22½ Jan 5 19 May 18 101 Jan 2 22½ Mar 2 22½ Feb 17 97 Jan 7 59½ Feb 17 97 Jan 7 59¼ Feb 17 97 Jan 7 59½ Feb 17 59¾ Feb 26 21¾ Jan 5 73¾ Feb 26 21¾ Jan 5 73¾ Feb 26	13½ Feb 1 132¾ Jan 1 104 Jan 22 30¾ Jan 4 23¾ Jan 1 104 Jan 13 95½ Jan 11 103 Jan 11 107 Jan 11 9¼ Jan 4 28¾ Jan 1 28¾ Jan 1 28¾ Jan 1 30¼ Jan 1 55 Jan 12 87 Jan 12 87 Jan 18 55 Jan 1 11 Jan 8 35 Jan 2 100½ Jan 8 21 Jan 11 19¼ Jan 4 44¼ Jan 1 11¼ Jan 8 53 Jan 1 11½ Jan 1 12¼ Jan 1 11½ Jan 1	15% Jan 11 38 Feb 11 107 Feb 11 34% Feb 0 34% Feb 4 25¼ Jan 29 110½ Feb 11 97 Jan 26 105½ Feb 8 30¼ Jan 27 92 Feb 12 44¼ Jan 6 89½ Jan 26 90 Jan 11 30½ Jan 26 90 Jan 12 12 Jan 22 37% Jan 25 13½ Feb 9 22 Feb 12 22 Feb 3 82½ Feb 3 82½ Feb 4 49½ Feb 5 13¼ Feb 5 14¾ Jan 27 65 Jan 27 65 Jan 27 65 Jan 27 65 Jan 27	Priser Chass & Co Inc com	14 14 36 37 105 1/4 106 1/4 37 105 1/4 106 1/4 37 105 1/4 105	13% 14 36¼ 36¾ 106¼ 106¼ 33¾ 34¾6 24½ 24% 110 10 97 98½ 108½ 108½ 108¾ 99% 9% 108½ 108¾ 43½ 990 90¼ 990 90¼ 43¼ 43½ 990¾ 95 88½ 88¼ 993¾ 95 11 12 36¾ 36¾ 102 102¼ 102¼ 102¼ 102¼ 102¼ 102¼ 102¼ 102¼	14 14 36% 37½ 106 106½ 34¼ 34% 34% 34¼ 34% 110 105 105 ½ 105 ½ 105 ½ 105 ½ 108½ 108½ 108½ 108½ 108½ 108½ 108½ 10	13¾ 14 37¾ 38 106½ 107 34⅓ 34¾ 24⅓ 24⅓ 24⅓ 110 110½ 97⅓ 99 104½ 109⅓ 109⅓ 99⅓ 90⅓ 92 41⅓ 42½ 90⅓ 92⅓ 92⅓ 90⅓ 92 41⅓ 42½ 90⅓ 92⅓ 91⅓ 95 58⅓ 31⅓ 95 11 11¾ 36⅓ 36⅓ 36⅓ 101¾ 103⅓ 1	13% 13% 37% 37% 37% 37% 37% 37% 34% 34% 24% 24% 109 110% 109% 109% 99% 99% 992 92 40% 41% 88% 90% 28% 31% 93% 95 58% 911 11% 11% 24% 102 103% 12% 11% 11% 10% 10% 10% 10% 10% 10% 10% 10	9,600 13,600 1,260 1,260 1,260 1,260 3,400 2,100 380 4,300 4,300 21,200 100 270 6,500 3,200 2,900 2,900 2,900 1,500 2,000 1,500 2,000 1,500 2,000 1,500 2,000 1,500 2,000 1,500 2,000 1,500 2,000 1,500
	17% Sep 15 146 Jan 9 18 Sep 14 86 Sep 14 86 Sep 14 10% Sep 15 23½ Sep 14 30½ Dec 23 13% Oct 13 16 Jun 8 7% Sep 15 34¼ Jan 18 59% July 1 9½ Dec 31 76% Dec 29 26% Jun 5 29½ Jun 18 73 Jun 23 22 Jun 3 24¼ Jun 9 92 Jun 4 101½ Jun 18 35¼ Sep 15 42¼ Sep 14	25% Mar 18 150 Apr 27 31½ Jan 2 98 July 31 12½ Jan 14 34% Apr 2 46½ Feb 3 17% Jan 29 19½ Mar 23 11¼ May 7 39 May 7 11½ Dec 16 15% Jan 20 21½ Jan 5 35% Dec 11 37½ Dec 29 84¼ Nov 5 26½ Jan 5 27½ Oct 30 27¼ Jan 20 27¼ Jan 20 27¼ Jan 20 27¼ Jan 6 43% Jan 20 64¾ Jan 6 43% Jan 20 64¾ Jan 6	19½ Jan 1 18% Jan 18 89% Jan 18 89% Jan 11 10¼ Feb 1 24 Jan 4 16¾ Jan 4 16¾ Jan 4 15½ Jan 12 14¼ Jan 4 16¾ Jan 1 19¾ Jan 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2134 Jan 27 148½ Feb 12 22¾ Jan 15 95 Feb 8 1134 Feb 10 28⅙ Feb 8 35 Jan 29 16¾ Feb 3 9¼ Jan 5 38 Jan 26 38 Jan 26 38 Jan 20 38¾ Feb 5 38½ Feb 10 27¼ Feb 10 27¼ Feb 10 56 Feb 5 110½ Jan 29	Pittsburgh & West Virginia	21 *148½ -2 *148½ -2 *15% -2 *15% -2 *15½ -2 *11½ -2 *15½ -2 *2 *15½ -	*20% 21% 21% 21% 21% 21% 21% 21% 23% 21% 23% 21% 21% 27% 27% 27% 27% 28% 93% 38 69% 69% 69% 69% 78% 34% 34% 34% 34% 34% 34% 34% 34% 34% 34	204 21 2149 152 2115 94 1115 94 1115 1174 27 15 334 335 334 335 334 355 334 1556 6976 6976 1078 1078 1078 343 343 343 343 343 343 378 889 877 889 2776 2676 2776 102 102 2676 2776 108 15 109 4534 46 5446 5466	21½ 21½ 21½ 21½ 21½ 93½ 93½ 93½ 21½ 11½ 11¾ 11¾ 27½ 27½ 27½ 233 33 15½ 16 17¾ 9 9 10½ 37 38 69¾ 70 10½ 10¾ 38 38 38½ 26¼ 26½ 27 27 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½	21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	1,500 1,300 340 900 4,000 800 1,600 4,000 15,100 600 4,500 9,500 40 2,700 9,300 100 200 2,600 8,700 110 110 110 110 110 110 110
	25½ Aug 31 131¼ Jun 17 20½ Sep 15	30% Mar 9 146% Feb 2 25% Jan 2	28 Jan 4 143 Jan 5 211/4 Jan 15	29% Jan 21 150 Feb 9 22% Feb 11	Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp_10	29 ¼ 29 ¾ 147¾ 147¾ 22 ½ 22 ¾	29 % 29 % 149 150 22 % 22 %	29 1/8 29 1/2 149 149 22 3/8 22 3/4	29¼ 29¾ 150 150 22⅓ 22⅙	29% 29% *149% 150 22% 22%	6,600 200 2,500
	21 Nov 19 68 Jun 18 2% Oct 15 3¼ Sep 15 86 Feb 26 35¼ Dec 30	29 % Jan 6 79 Jan 2 4% Jan 6 5 % Dec 4 96 Nov 9 47 ½ Mar 25	22½ Jan 11 76 Jan 4 2% Jan 28 4¾ Jan 4 90½ Jan 12 37 Jan 4	26 ³ 4 Jan 28 81 ¹ / ₂ Feb 11 5 ³ 6 Feb 8 5 ¹ / ₈ Jan 15 97 Feb 11 40 ³ 6 Feb 12	Radio Corp of America com_No par \$3.50 1st preferred_No par RKO Pictures Corp1 RKO Theatres Corp1 Raiston Purina Co 33% pfd100 Raybestos-Manhattan_No par	25½ 26 79¾ 80¼ 5½ 5¾ 5¾ 4½ 5 95½ 95¾ 39¾ 39¾	25¼ 25¾ *78¾ 5 5½ 5¼ 4½ 5 95¾ 95¾ 39% 39¾	25¼ 25¾ 79% 80¼ 5½ 5¼ 4% 5 96¾ 96¾ 40 40	25 1/8 25 3/8 80 1/2 81 1/2 5 1/4 5 3/4 4 1/8 97 97 40 40	25½ 25½ 81½ 81½ 5½ 5¾ 4¾ 4% 96¾ 98 40¾ 40¾	44,700 1,700 776,800 22,000 120 700

		NEW YORK STO	OCK RECO	ORD C	ontinued—Page 1	0		
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par	Monday Feb. 8	Tuesday Feb. 9	Wednesday, Feb. 10	Thursday Feb. 11	Friday Feb. 12	Sales for the Week Shares
22 Sep 14 35% Jan 5 30% Dec 28 343 Jan 15 8 Sep 15 14% Mar 18 26% Oct 9 33% Jan 8	25 ¼ Jan 4 29 % Feb 4 31 % Jan 4 35 Jan 29 8 ½ Jan 11 9 % Jau 26 26 ¼ Jan 13 27 % Feb 12	Rayonier Inc common	28 % 29 34 % 35 9 9 ¼ 27 % 27 ¼	28 ½ 28 ¾ 34 ¾ 34 ¾ 34 ¾ 9 ½ 27 ¼ 27 ¾ 27 ¾	28 ³ / ₄ 29 ¹ / ₄ *34 ¹ / ₄ 34 ⁵ / ₈ 8 ⁷ / ₈ 9 27 ³ / ₈ 27 ¹ / ₂	29¼ 20¾ 34¼ 34¾ 8¾ 9 27½ 27¾	2934 2978 3434 3434 9 978 2778 2778	13,600 800 14,90J 1,400
36% Dec 24 41% Feb 5 31½ Dec 22 36 Mar 6 12% Jan 6 29½ Nov 6	36 % Feb 1 33 Feb 10 30 % Jan 28 33 Jan 13 26 ½ Jan 6 28 ½ Jan 7	4% noncuia 1st preferred 50 4% noncum 2nd preferred 50 Real Silk Hostery Mills 50 Reed Roller Bit CoNo par Reeves Bros Inc. 50c	*37¼ 38 *31½ 33 27¼ 27¼	*37½ 38 *31½ 33 *26¾ 27½ 17¾ 17¾	38 38 38 38 32½ 33 263 27½ 1734 18	*37½ 39 *32½ 33 *26¾ 27¼ 17% 18	*37½ 39 *32½ 33 *26½ 27¼ 1758 18	100
16% Oct 6 22¼ Mar 23 12 Sep 15 15% Jan 16 4 Dec 23 7% Mar 20	12¼ Jan 8 14 Jan 27 4½ Jan 5 5 Jan 7	Reis (Robt) & Co— \$1.25 div prior preference10	13% 13¼ *4½ 5	13½ 13½ *4½ 5½ *27 27½	13½ 135 ₈ 5 5 27 27	13 % 13 % 13 % 5 % 5 % 26 ½ 27	13½ 13¾ *5⅓ 5½ *26½ 27	6,900 100 100
25 Sep 23 31% Feb 26 9½ Dec 18 14½ Jan 19 54½ Apr 29 62½ Jun 1	27 Feb 10 29 Jan 8 9¾ Jan 8 10½ Jan 12 58 Jan 25 59½ Jan 20	Reliable Stores CorpNo par Reliance Mig Co common	*27 27½ *10 10¼ *58½ 59	*10 - 103/8 581/2 581/2	°10 101/4 °581/4 581/2	20 ½ 27 29 ¾ 10 ⅓ 58 ½ 58 ½	*10 10 1/4 58 1/8 58 1/2	240
13% Sep 21 19% Feb 2 84 Sep 14 97 Jan 23 18 Aug 14 23% May 25 19½ Jan 12 27 Mar 18	14 1/4 Jan 4 17 1/4 Feb 12 95 Jan 11 97 Jan 26 19 Jan 11 21 3 4 Jan 6 22 Jan 11 24 1/2 Feb 12	Remington-Rand common50c	16% 16% 95 95 20¼ 20½ 22¾ 23¼	16½ 16% *93 96 20¼ 20% 23¼ 23¾	16½ 1658 94 90 2 20¼ 2038 23½ 2378	16 1/4 16 1/2 95 1/2 20 1/4 20 1/2 23 1/4 23 3/4	16½ 17⅓ *94½ 96 20¼ 21⅓ 23¾ 24½	22,200 100 8,800 27,600
234 Sep 17 45% May 18 934 Sep 14 115% Jun 3 4034 Sep 14 5214 Mar 17	3 Jan 4 334 Feb 11 10½ Jan 26 11¼ Jan 18 47% Jan 11 51¼ Jan 29	Republic Pictures common50c \$1 convertible preferred10 Republic Steel Corp comNo par 6% conv prior pid series A100	3 1/8 33/8 10 5/8 10 3/4 50 3/8 50 7/8	3¼ 3¾ 10¾ 10¾ 50¼ 50% *118 118½	338 338 1034 11 4958 5038 118 118	358 334 11 1116 4)1/2 50 118 118	334 334 11 111/8 495/8 50 *116 1181/2	28,500 3,100 26,600 400
108½ Jun 10 115¾ Mar 17 31¼ Apr 7 427% Oct 30 5% Feb 13 67% Apr 22 42¾ Sep 14 56 Jan 16	115½ Jan 4 118¾ Feb 8 38½ Jan 12 40¾ Jan 4 6¾ Jan 5 7¼ Jan 25 51¾ Jan 12 63 Feb 10	Revere Copper & BrassNo par Rexall Drug Inc2.50 Reynolds Metals Co comNo par	39% 40¼ 6¾ 6₹8 60½ 62%	39¾ 40⅓ 6¾ 63¼ 61¾ 62½	38 ³ 4 39 ⁵ 8 6 ⁵ 8 6 ³ 4 61 ⁷ 8 63	38% 39 6% 634 62 62%	$\begin{array}{ccc} 39 & 39 \\ 65_8 & 63_4 \\ 611_4 & 613_4 \end{array}$	4,300 9,300 12,900 1,400
4% Sep 21 9% Mar 20 36% Dec 22 49 Aug 10 48 Dec 31 58½ July 21 80¼ Jun 5 90% Jan 5	5 Jan 4 634 Jan 21 3634 Jan 11 3934 Jan 5 8144 Jan 13 88 Feb. 10	Reynolds Spring Co	*46 51 87 87	5¼ 5½ x38⅓ 38⅓ *46 51 #87 88½	5% 5½ 38% 38½ 46 51 88 88	5½ 5½ 37 38% *46 51 *87 88	36% 37% *46 51 87 87	32,800
98% Dec 14 107 Jan 5 221% Sep 14 29% Mar 18	97¾ Jan 14 104 Feb 5 25% Jan 11 28% Feb 2 48½ Jan 11 56% Feb 5	Preferred 4.50% series100 Rheem Manufacturing Co1	103¾ 104 x27¼ 27¼ 54¾ 55¾	103¾ 104 26¾ 27⅓ x53½ 54¼	104 104 26 ³ 4 26 ⁷ 8 54 54 ¹ / ₂	103% 104 27 27 53% 54	103 ³ 4 103 ³ 4 26 ⁵ 8 26 ⁷ 8 53 ¹ /2 54	1,100 5,900
43% Sep 14 65 Jan 5 22 Oct 9 26% Dec 11 66% Apr 23 9% Dec 18 11% Dec 31 27% Mar 3	25 Jan 20 26 Feb 2 734 Jan 7 838 Feb 10 10½ Jan 14 1278 Feb 12	Richfield 'Oil CorpNo par Ritter CompanyNo par Roan Andelope Copper Mises	25 \(\frac{5}{8} \) 25 \(\frac{5}{8} \) 8 \(\frac{1}{8} \) 8 \(\frac{1}{4} \) 11 \\ 27 \(\frac{1}{2} \) 27 \(\frac{1}{2} \)	*25 ³ 4 26 8 ¹ 8 8 ¹ 8 11 11 ¹ 8 27 27 ¹ 4	25½ 25¾ 8⅓ 88⅓ 11 11⅓ 27 27	*25 25 8 8 8 8 11 1/4 11 14 27 27	*25 25 8 8 1/4 8 3 8 11 1/4 12 7 8 27 28 1/2	400 2,90J 13,000 2,900
26% Dec 29 44½ Mar 10 16% Sep 15 21% Mar 3 22% Oct 7 25% Aug 14 35¼ Jun 23 43½ Dec 7	25% Feb 1 29 Jan 26 17% Jan 4 20% Feb 12 24 Jan 12 26½ Feb 12 41 Jan 14 43¼ Feb 12	4.50% preferred series A50 Robertshaw-Fulton Controls com1 5½% conv preferred25 Rochester Gas & El CorpNo par	19 1/8 19 3/8 *25 1/8 25 3/8 42 7/8 43 20 3/8 20 3/4	19% 19% 25% 25% 42% 43 20% 21	19 ³ / ₄ 19 ⁷ / ₈ 25 ¹ / ₂ 26 *42 ³ / ₄ 42 ⁷ / ₈ 20 ³ / ₄ 21	20 20 % 25 % 26 42 % 43 20 % 20 %	20 20% 26% 26½ 43¼ 43¼ 20¾ 21%	6,800 4,500 1,300 10,900
92 Jun 2 105 Dec 17 6% Sep 24 10% Jan 13	18% Jan 4 21% Feb 12 148 Jan 8 170 Jan 3 96 Jan 18 102 Feb 5 7¼ Jan 4 8¾ Feb 12	Rockwell Spring & Axle Co	*160 165 *58 105 8 1/8 8 3/8	164½ 164½ *98 105 8¾ 8½	165 165 *98 105 8½ 8¾	165 165 25 105 338 81/2	*160 166 *93 105 8½ 8 ³ 4	700 4,900
14½ Dec 29 22¾ Jan 30 50½ Sep 30 62 Nov 19 11% Dec 15 17½ Mar 23	14¾ Jan 4 17 Jan 29 55 Jan 4 63¼ Feb 1 13½ Jan 7 15¼ Jan 26	Royal Typewriter1 Ruberold Co (The)No par Ruppert (Jacob)5	163/8 163/8 613/4 623/4 *133/4 15	16 ¹ / ₄ 16 ¹ / ₂ 61 ⁷ / ₈ 62 x14 ³ / ₄ 14 ³ / ₄	16 ¹ / ₄ 16 ³ / ₈ 62 ¹ / ₂ 63 14 ⁵ / ₈ 14 ⁵ / ₈	16¼ 16¾ 63 63 14¾ 14¾	16 1/4 16 1/2 63 63 *14 1/8 14 1/2	3,400 2,100 400
		s		Version :				
32% Jan 23 40% Dec 18 81 Jun 12 93¼ Nov 9	38 ¼ Jan 28 40 % Jan 20 88 % Jan 4 96 ½ Feb 11 120 ¼ Jan 28 120 ¼ Jan 20	5 4% preferred 10 4½% conv preferred 100	39 5/8 40 94 ½ 95 1/4 118 ½ 119 ½	395/8 397/8 951/4 951/4 119 1193/8	39 ³ / ₄ 39 ⁷ / ₈ 95 ³ / ₄ 95 ³ / ₄ 119 119 ¹ / ₄	39 ³ / ₄ 40 ¹ / ₈ 94 ³ / ₄ 96 ¹ / ₂ 119 ¹ / ₄ 120 ¹ / ₄	39 ³ / ₄ 40 *94 ³ / ₄ 95 ¹ / ₂ 119 ⁵ / ₈ 119 ⁶ / ₈	37,500 890 9,000
30% Oct 7 43¼ Jan 5 16½ Jun 29 19¾ Nov 24 22 Dec 29 33¾ Jan 30	31% Jan 11 35½ Feb 11 18% Jan 14 20¾ Feb 10 23⅓ Jan 4 27¼ Jan 27	St Joseph Lead Co10 St Joseph Light & PowerNo par St L San F Ry Co common_No par	34½ 34¾ 20⅓ 20¼ 26⅓ 26⅓	34 ³ / ₄ 34 ⁷ / ₈ 20 ¹ / ₄ 20 ³ / ₈ 26 ³ / ₈ 26 ³ / ₄	34 ³ 4 35 20 ³ 8 20 ³ 4 26 ¹ / ₂ 26 ⁵ 8 68 68 ¹ / ₂	35 35 ½ 20 ¼ 20 ½ 26 ½ 26 ¾ 68 ¾ 68 ¾	35 1/4 35 1/2 20 3/8 20 1/2 26 1/4: 26 1/2 68 3/8 69	6,700 2,600 11,700 2,200
150 May 26 160 Sep 14 1714 Sep 15 235 Mar 25	62½ Jan 8 69 Feb 12 225 Jan 18 248 Jan 26 20½ Jan 12 22½ Jan 29	Preferred series A 5%100 Bt Louis Southwestern Ry Co100 5% noncum preferred100 St Regis Paper Co common5	211/2 213/4	226 226 *130 160 215/8 217/8	*226 235 *130 160 / 2178 2238	240 240 *130 160 221/8 223/8	*228 238 *130 160 22 22 ½	30,100
91½ Sep 9 96 Nov 12 21 Sep 14 27 Jan 13 10½ Dec 22 15½ Mar 6 20 Sep 15 28 Jan 6	93½ Jan 4 97¾ Feb 12 24 Feb 10 26¼ Jan 29 11 Jan 4 12¼ Jan 26 21 Jan 4 22% Jan 20	1st pfd 4.40% series A100 Bangamo Electric Co10 Bavage Arms Corp5 Behenley Industries Inc140	*97 ¹ / ₄ 98 ¹ / ₂ *24 ¹ / ₂ 25 ¹ / ₂ 11 ⁵ / ₈ 11 ⁵ / ₈ 21 ⁷ / ₈ 21 ⁵ / ₈	*97¼ 99 *24½ 24¾ 11¾ 11¾ 21 21¼	*971/4 99 24 243/4 111/2 113/4 211/8 211/4	*97¼ 99 24½ 24½ 115% 115% 21¼ 21½	97 ³ 4 97 ³ 4 24 ¹ / ₂ 24 ¹ / ₂ 11 ¹ / ₂ 11 ⁵ / ₈ 21 ¹ / ₂ 21 ⁷ / ₈	1,400 1,600 27,600
11 Sep 15 17 Mar 23 54 Jan 16 70% Dec 9 85% Jun 1 91½ Jan 6	11½ Jan 4 13½ Feb 5 69¾ Jan 4 78¾ Jan 26 91½ Jan 15 95 Feb 11	Schering CorpNo par \$3.40 preferredNo par	12 % 13 77 77 % *93 94	12¾ 12⅓ 76¾ 77⅓ 93⅓ 94	12¾ 12¾ 76¾ 77 93½ 93½	76% 76% 95% 95% 93% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95	12% 12% 76½ 76% *93½ 95	7,800 5,800 130
24% Dec 29 31% Jan 12 81½ Jun 30 86½ Feb 2 98 Jun 19 110 Feb 3	102 Jan 8 103½ Jan 27 25⅓ Jan 4 28⅓ Feb 11 85¼ Feb 8 86 Jan 19 103¾ Jan 15 105 Feb 11	\$3.40 preferred No par \$4 preferred No par \$5 par	27½ 27¾ x85¼ 85¼ x104 104½	*102½ 103½ 2758 27¾ *85 87 *104 106	*102½ 103½ 27% 27% *85 87 *103 106	*102½ 103½ 28 28¼ *85 87 105 105	*102½ 103½ *28⅓ 28⁵8 *86 87½ *105 106	2,100 30 160
15 % Jun 10 17% Dec 3 68 ½ Jun 15 79 ¾ Jan 29 36 % Sep 14 45 ½ July 31 21 % Sep 15 26 Dec 8	17¼ Jan 5 18 Feb 5 74 Jan 14 79¾ Feb 9 42 Jan 4 47% Feb 11 24 Jan 4 26¼ Feb 11	3.35% preferred100 Seaboard Air Line RR Co40 Seaboard Finance Co common	*17¾ 18½ 78 78 46¾ 47⅓ 25½ 25⅓	*17¾ 18⅓ 79 79¾ 46⅙ 47 25¾ 26	*17¾ 18⅓ *79 82 46⅙ 47⅙ 25⅙ 26	*17½ 17¾ *79 81 47½ 47⅓ 25⅓ 26⅓	*17½ 17% *79 81 47% 47½ 25% 25%	8,3C0 7,2C0
99¼ Aug 24 103½ Nov 9 72 Oct 6 90 Aug 13 12¾ Dec 29 17¾ Mar 24 56¼ Apr 17 62% Dec 3	102 Jan 5 106 Feb 8 85¼ Jan 8 97 Feb 11 13 Jan 7 15 Feb 4 60⅓ Jan 14 62 Jan 4	\$5.75 sink fund preferred_No par Seaboard Oil Co of DelNo par Seagrave Corp5 Sears Roebuck & CoNo par	106 106 94 94½ 15 15 61½ 62	*105 107 94 94 ³ / ₄ *14 ¹ / ₄ 15 61 ¹ / ₂ 62	*105 107 9434 9514 1478 1478 6138 6134	105 105 95 1/4 97 *14 1/2 14 1/8 61 1/8 62	*104½ 105½ *95½ 9678 *14½ 1478 6138 6158	9,300 300 14,600
20 1/4 Sep 11 26 1/8 Mar 27 8 1/8 Sep 15 12 1/4 Mar 12 7 Oct 13 14 1/3 Feb 26	21% Jan 12 22% Feb 12 8¼ Feb 11 10¼ Feb 3 7% Jan 4 9¼ Jan 13	Seeger Refrigerator Co5 Seiberling Rubber Co1 Servel Inc common1	223/8 223/8 10 101/4 81/2 83/4	22 3/8 22 1/2 10 10 8 1/2 8 3/4	*22½ 9% 10 8% 8¾	22½ 225% 8¼ 9 8½ 85%	2258 2278 858 834 838 812	2,700 8,800 14,600
60¼ Oct 27 80 Apr 14 35% Sep 18 42½ Dec 3 32 Sep 15 43½ Mar 16 8 Dec 29 11¼ Mar 25	62¾ Jan 6 69½ Jan 26 40 Jan 4 45% Feb 12 32% Jan 4 36 Jan 26 8% Jan 4 9½ Jan 15	Servel Inc common	*65½ 67½ 44¼ 44½ 35¾ 36 8½ 8½	*65% 67½ 44¼ 44½ 35¾ 35% 8½ 8½	*66 67½ 44¾ 44½ 35¾ 35¾ 8½ 8¾	*66 67 44½ 45¼ 35¼ 35% 8¾ 8¾	66 66 45 ¹ / ₄ 45 ⁵ ₈ 35 ⁵ / ₈ 35 ⁵ ₈ 8 ³ / ₄ 8 ³ / ₄	5,200 5,800 2,200
24 % Dec 22 26 % Feb 6 62 % Apr 24 79 % Dec 22 13 % Sep 15 17 % Jan 6 11 % Sep 15 16 % Mar 5	25½ Jan 4 29¼ Feb 5 76½ Jan 4 88 Feb 8 15¾ Jan 5 17½ Feb 1 12½ Jan 7 15¾ Jan 21	Sheafter (W A) Pen Co1 Shell Oil Corp15 Sheller Mfg Corp1 Sherter Corn of America	*29 1/8 29 3/4 87 1/4 88 16 1/2 16 3/4	X29½ 29½ 87½ 88 16½ 165%	*28 \(\frac{1}{4} \) 29 \(\frac{1}{2} \) 86 \(\frac{3}{4} \) 87 \(\frac{1}{2} \) X16 \(\frac{1}{4} \) 16 \(\frac{3}{6} \)	*28 29½ 86 87 16⅓ 16¼ *14¼ 14½	*28 29½ 86¼ 87 16¼ 16¼ 14¾ 14½	100 12,200 7,100 1,700
28 % Sep 15 34 Jan 20 35 Dec 30 43 ¼ Mar 20 30 ½ Sep 11 43 % Mar 20	29¼ Jan 4 32¾ Feb 12 36¼ Jan 6 39 Feb 1 32⅓ Jan 4 38% Feb 5	Sheller Mig Corp 1 Sheratom Corp of America 1 Simmons Co No per Simonds Saw & Steel No par Sinclair Oil Corp No per Skelly Oil Co 25 Smith (A. O. Corp	14% 14% 31% 31% 39 39½ 38 38%	14½ 14½ 31½ 31¾ *38½ 39½ x37¾ 38⅓-	31½, 31¾ *38½ 39½ -37⅓ 38⅓	31 ³ / ₄ 32 38 ³ / ₄ 39 37 ³ / ₄ 38	32 ¹ / ₄ 32 ³ / ₈ *37 ³ / ₄ 38 ⁵ / ₈ 37 ¹ / ₂ 37 ⁷ / ₈ 41 41 ³ / ₈	2,900 200 25,800 5,100
33¼ Oct 14 42 Aug 5 23½ Sep 29 37 Jan 8 8 Dec 22 17½ Feb 27 38½ Oct 21 58¾ Mar 4	35½ Jan 4 42¾ Feb 5 25¾ Jan 5 30½ Feb 5 8¼ Jan 8 9¼ Feb 9 38¾ Jan 20 40½ Jan 29	Smith (Alexander) Inc common_20	42 42 5/8 29 7/8 30 1/2	42 42 ¼ 30 30 9 9 ¼	41 41 ¼ 29 ¾ 29 ¾ 9 ⅓ 9 ¼	41 41% *29½ 29% 9½ 9½ 9½	*2958 2978 878 918 *40 4112	1,600 7,200 60
42½ Oct 15 70½ Feb 25 13 Dec 8 21% Mar 6 14% Dec 30 18½ Jun 1	43 Jan 4 46½ Jan 29 13½ Jan 12 15¼ Feb 1 15¼ Jan 4 17% Feb 11	3½% preferred 100 4.20% preferred 100 Smith-Corona Inc No par Smith-Douglass Co Inc 5	*40 41 *44 ¹ / ₄ 46 14 ³ / ₄ 14 ³ / ₄ 17 ¹ / ₈ 17 ¹ / ₂	40 40½ 46 46⅓ 14¾ 14¾ 17¾ 17½	*40 : 40½ 46¼ 46½ *1458 14% 1738 1758	40 40 46 46 ¹ / ₄ 14 ³ / ₄ 14 ³ / ₄ 17 ³ / ₄ 17 ⁷ / ₈	46 46 14 ³ 4 15 17 ³ 4 17 ⁷ a	160 800 3,500
30 Sep 18 37% Jan 5 14½ Sep 14 21¾ Mar 20 121 Jun 18 140¾ Mar 13 4½ Sep 14 7½ Feb 27	35% Jan 4 38 Feb 8 15% Jan 4 19% Jan 22 140 Jan 26 145 Feb 9 5% Jan 4 6 Jan 11	Socony Vacuum Oil Co Inc	37 ³ / ₈ 38 18 18 ¹ / ₄ *141 145 5 ³ / ₄ 5 ⁷ / ₈	37 ³ 4 38 18 ¹ /4 18 ¹ / ₂ 145 145 5 ³ / ₄ 5 ⁷ / ₈	37¾ 38 .18¾ 18½ *141 146 .5¾ 5½	37½ 37¾ 18¾ 18½ *143 147 5¾ 5¾	37 ⁵ 8 37 ³ 4 19 ³ 8 18 ¹ 2 *142 146 5 ⁵ 8 5 ⁵ 8	46,000 6,900 -100 3,200
11% Jan 2 15 Mar 26 47 Oct 1 53 May 1 32% Dec 31 53¼ Feb 5 33 Dec 16 40 Jan 13	14 % Jan 6 16 % Feb 10 49 ½ Jan 8 52 ¼ Feb 2 33 ¼ Jan 4 37 ¾ Jan 18 34 Jan 11 36 Feb 9	South Carolina E & G Co com_4.50 5% preferred50 South Porto Rico Sugar com_No par 8% preferred25	$15\frac{3}{4}$ 16 $50\frac{1}{2}$ 54 37 $37\frac{1}{2}$ $53\frac{1}{4}$ $35\frac{7}{8}$	15 ³ 4 16 *51 54 37 37 36 36	15 % 16 % 50 ½ 54 35 ½ 36 % 36 ½ 36 ½	15 ³ / ₄ 16 / ₈ 52 ³ / ₈ 54 35 / ₈ 35 / ₈ 35 / ₄ 36 / ₄	1578 16 *5214 54 3514 3512 *3512 3614	23,800 2,400 300
33½ Jun 9 39¾ Mar 16 13½ Sep 15 16¼ Feb 2 22¾ Jun 11 27½ Feb 24 23 Jun 5 33¾ Feb 10	37% Jan 11 39% Jan 19 15% Jan 5 16¼ Jan 26 25¾ Jan 6 26¼ Feb 10 28¼ Feb 2 31% Feb 10	Southern Co (The)	38½ 38% 15% 16½ 26 26 30¼ 30%	38½ 38¾ 15¾ 16⅓ 25⅓ 26 31 31½	38 \(\frac{5}{8} \) 38 \(\frac{34}{4} \) 16 \(\frac{16}{4} \) 25 \(\frac{7}{8} \) 26 \(\frac{1}{4} \) 31 \(\frac{31}{8} \)	3858 3878 161/8 161/4 257/8 26 305/8 311/8	38 ³ 4, 38 ⁷ 8 16 ¹ 8, 16 ¹ 4 *25 ⁷ 8, 26 30 ⁵ 8, 30 ³ 4	11,300 43,600 1,000 8,600
35% Dec 29 49% Mar 18 38 Sep 11 49% May 20 36% Sep 21 40 May 21 73 Mar 30 80% Oct 2	36% Jan 4 40% Feb 8 39¼ Jan 11 46% Feb 5 37 Jan 5 40% Feb 8 80 Jan 14 81 Feb 1	South'n Pacific Co (Del)No par Southern Railway common_No par 6% non-cum preferred50 Mobile & Ohio stk tr ctrs100	40 4058 451/4 457/8 401/2 403/4 *80 81	3958 40 x4358 441/4 x40 40 \$80 81	39% 40 % 43½ 44 39% 39% *80 81	39 % 40 ½ 43 5 44 1/8 39 ½ 39 ½ *80 81	39% 40% 44 44 ¹ 4 39 ³ 4 40 ¹ 4 *80 81	27,300 11,700 2,300
11½ Dec 11 15⅓ May 25 4⅓ Dec 31 7¾ Mar 17 4¼ Dec 29 7¾ Mar 25 103 Oct 2 107 Dec 21	12½ Jan 5 13¾ Feb 9 4¼ Feb 10 5¼ Jan 20 4¾ Jan 11 5¾ Jan 27 105 Feb 10 106 Jan 19	Spalding (A G) & Bros Inc. 11 Sparks Withington Co. No par Spear & Co common 1 \$5.50 preferred No par Spencer Chemical Co common 6	13 13 1/8 4 1/8 4 1/8 * 4 3/4 1/5 5 1/4 *104 107	131's 133's 45's 47's *43'4 51'4	13 ¹ / ₄ 13 ¹ / ₄ 4 ¹ / ₄ 4 ³ / ₄ *47 ₈ 5 ¹ / ₄	13 1/8 13 1/4 4 3/8 4 1/2 5 5	13 13 13 13 13 14 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	3,000 12,500 300 10
44 Feb 18 60½ Dec 22 52¾ Jan 19 62¾ Dec 28 98½ Feb 2 101½ Dec 16 12½ Sep 14 19¾ Jan 5	57 Jan 13 59¾ Feb 9 57¼ Feb 12 62½ Jan 4 103¾ Jan 27 103¾ Jan 27	So.au preferred No par Spencer Chemical Co common 6 4.50% conv 2nd preferred 50 4.60% preferred 100 Spencer Kellogg & Sons 1	59 1/4 59 1/2 59 5/8 59 3/4 *102 1/4 103 3/8	*103 105 5834 5934 x5878 60 *10214 10334	105 105 59 59½ 59¼ 59% *102¼ 103¾	58½ 59 58½ 59½ 102¼ 10334	5712 5818 5714 5734 4102 1034	3,600 982
35¾ Sep 14 49¼ Mar 20 5½ Sep 14 9¼ Mar 19 52½ Dec 29 67¼ Mar 23	14 Jan 4 15% Jan 28 43¼ Jan 11 54 Feb 12 6¼ Jan 4 8⅓ Jan 14 53½ Jan 4 611½ Jan 9	Spiegel Inc common2 Conv \$4.50 pfd (stamped)_No par	15 1/4 15 1/2 48 3/4 49 5/8 7 3/8 7 1/2 59 1/4 59 1/4	15 ¹ / ₄ 15 ³ / ₈ 49 49 ¹ / ₂ 7 ³ / ₈ 7 ⁵ / ₈ 60 60	15% 15½ 49¼ 50% 7¼ 7% - 60½ 61	1538 15½ 5018 5078 714 738 - 261 61½	15¼ 15³s 50 54 7⅓ 7⅓ 61 61	2,800 29,100 12,200 230
21¾ Aug 31 317% Jan 6 25 Sep 15 29% Mar 18 80¾ May 5 91 Feb 11 12½ Dec 29 17¼ Ján 6	24¾ Jan 11 29¼ Feb 10 28⅓ Jan 5 31½ Feb 1 86¼ Jan 4 91 Feb 12 12¾ Jan 7 14⅙ Jan 27	Square D Co	28 1/8 28 3/4 31 1/4 31 1/2 90 3/8 90 1/2 14 1/4 14 5/8	2878 291/8 x301/2 307/8 x90 91 141/4 143/8	28 ³ 4 29 ¹ / ₄ 30 ¹ / ₄ 30 ³ / ₄ *90 ¹ / ₄ 91 14 ¹ / ₄ 14 ¹ / ₂	28½ 28% 30⅓ 30³8 90¼ 90™ 14⅓ 14¼	28 ⁵ 8 28 ³ 4 30 ¹ 4 30 ³ 8 90 ³ 4 91 14 ¹ 4 14 ¹ 4	6,900 7,400 460 4,200
10% Sep 15 20¼ Mar 18 For footnotes see page 26.	12% Jan 28 12% Jan 5	Standard Gas & Electric Co_No par	12% 123s	123s 123s	1238 1238	1238 1238	1238 1238	6,100

	1.			NEW YORK ST	OCK REC	CORD	Continued—Page	11		,
Lowest 49% Sep 21 65% Sep 15 67 Sep 15 31 Sep 21 94 May 11 8% Dec 30 8% Sep 17 40% Feb 5 -10% Dec 30 32% Jan 4 87 Jun 24	81½ Jan 2 78% Jan 5 38¾ Jan 5 160½ Jan 12 13% Mar 26 12¼ May 11 47¼ Dec 7 17¾ May 25 38 Dec 21	68½ Jan 4 7134 Jan 4 99 Jan 6 9½ Jan 4 11½ Jan 4 42½ Feb 5 11½ Jan 5 36% Jan 4 91¼ Jan 4	Highest 58¼ Feb 5 78¾ Feb 9 79¼ Feb 5 37% Feb 10 101 Feb 11 10½ Feb 8 13¾ Feb 12	Standard Oil of Indiana	Monday Feb. 8 57 8 78 ½ 78 % 78 ½ 78 % 79 ½ 37 ½ 37 % 100 ¼ 101 10 % 10 ½ 12 ½ 24 7	Tuesday Feb. 9 571/4, 577/4, 577/4, 577/4, 578/4, 781/4, 783/4, 781/4, 781/4, 781/4, 101/4, 1	AND HIGH SAI Wednesday Yeb. 10 57% 57% 57% 76½ 78 78 78½ 37% 37½ 37% 101 10% 101 12% 12% 12% 42½ 44 38% 38% 38% 94½ 95 28% 29½ 29½	E PRICES Thursday Feb. 11 5714 57% 78 76½ 76% 78 8 78½ 3734 37% 101 101 1016 1014 1236 1236 4212 44 *13 3814 3836 *94½ 95 2834 2916	Friday Feb. 12 Feb. 12 Fr 57 % Fr 57 % Fr 54 % Fr 58 % Fr 10 %	Sales for the Week Shares 22,300 14,700 15,800 100 2,300 44,000 100 200 4,400 50 21,300
16% Sep 14 12% Dec 29 10% Sep 15 16½ July 1 20% Dec 32 20% Dec 32 20% July 1 8% Sep 29 92 - Oct 20 68½ Nov 18 110 July 7 15 Sep 14 23% Sep 30 19% Sep 16	17% Feb 2 16% Mar 11 18% Nov 9 28% Jan 9 43% Feb 2 38 Dec 14 10% Mar 13 99 Feb 2 82% Jan 5 117 Jan 6 21% Mar 25 24% Jan 25	17¼ Jan 8 21½ Jan 4 19½ Feb 11 30½ Jan 11 8½ Jan 4 89 Feb 1 69 Jan 7 113¾ Jan 7 16½ Jan 4 24¼ Jan 14	22 Jan 20 14% Jan 18 13½ Feb 5 18 Jan 18 24% Feb 5 23 Jan 6 36% Jan 6 36% Jan 6 36% Jan 20 95 Feb 8 71½ Jan 28 17½ Feb 8 18¼ Jan 26 24¾ Jan 21 22¾ Feb 1	Stix Baer & Fuller Co 5	x20% 20% 14½ 14½ 14½ 14½ 13% 13% 17% 23% 24 21% 33% 34 39% 95 95 70½ 117½ 117% 117% 127% 12% 12% 24% 21% 21%	2076 21 *1444 1442 1344 1346 *1742 1734 2356 2376 2042 2176 34 34 34 34 934 95 70 70 *116 119 1776 1846 *2442 2426	2034 2034 1434 1434 1334 1336 1732 1734 2336 2336 230 2042 334 3436 978 10 994 95 70 7044 116 1174 173 1846 2442 2436 22 22	33 % 34 ¼ 97% 10 94 95 70 70 ¼ 116 117 ½ 17% 18 ¼	20 20 ¼4 *14 ½ 14 %4 *12 %6 13 *17 ½ 17 %6 *13 3% 23 %6 *19 3% 33 %4 *19 3% 9% *9 4 95 *70 70 ½ *116 117 ½ *17 % 18 *24 ½ 24 ½ 24 ½ *22 22 ½	2,400 1,200 600 5,500 29,800 1,800 7,300 20 2,000 10 32,700
66 Sep 15 69% Nov 17 520 May 12 13% Sep 15 25 Jan 14 100 Jun 18 129% Jan 13 35% Jan 2 29% Sep 21 78 Sep 30 97% Jun 16 4% Sep 15	22¾ Jan 20 32 Nov 6 113 Nov 6 18¾ Dec 11 44¼ Dec 14	71% Jan 11 7 Jan 4 635 Jan 8 14% Jan 14 30½ Jan 11 111% Jan 11 174 Feb 8 41% Feb 4 31% Jan 4 81½ Jan 13 105½ Jan 14 4% Jan 4	80½ Feb 5 8% Feb 11 700 Peb 12 315% Feb 12 36% Feb 11 127½ Feb 11 127½ Feb 11 18½ Jan .5 45¼ Jan 28 34 Jan 28 34 Jan 28 57 Feb 11 107¼ Jan 28 5% Feb 5	Superior Steel Corp	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	78% 79½ 8 8 80 685 690 15½ 15% 34¼ 35½ 121 17% 17% 42% 42% 42% 42% 33½ 33¾ 28½ 87½ *106½ 107 5	78% 79 8 8 8/9 670 695 155% 155% 155% 125½ 215½ 215½ 217¼ 173¼ 423% 423% 423% 236% 845% 686% 47½ 10634 10634 5½ 5½	78	78½ 79 8½ 79 8½ 79 595 15% 15% 36% 15% 16% 126½ 126½ 126½ 117¼ 177¼ 177¼ 33½ 33½ 33% 88% 106 107 5½ 5½ 5½	1,200 6,600 400 1,100 5,000 400 11,400 7,300 40 1,600 3,800
14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78¼ Dec 15 5½ Oct 6 30½ Sep 14 101 Oct 6 103 Sep 15 37¼ Jan 10 6¼ Dec 18 13 Dec 30 11½ Aug 31 35¾ Nov 1½ 7½ Dec 31 6¾ Dec 31 6¾ Dec 31 1½ Aug 31 1½ Aug 31 1½ Nov 10 1¾ Jan 15 9¼ Oct 14 1¾ Jan 15 9¼ Oct 14 1¾ Sep 15 88¾ Ján 1 1½ Nov 30 16 Nov.27 19¾ Oct 14 35 Dec 29 11¼ Jun 24 12¾ Sep 14 17 Dec 10 13¾ Sep 14 17 Dec 29 42½ Jun 19 15¾ Dec 30 49 15 Dec 29 11½ Jun 24 15 Dec 29 11½ Jun 24 15 Dec 29 12¼ Sep 15 106½ Jun 24 15 Dec 29 11½ Jun 29 15¾ Sep 25 13½ Ján 2 11½ Ján 15 35½ Sep 25 5½ Dec 18		14½ Jan 27 14 Jan 25 40½ Jan 11 57½ Jan 4 39 Jan 11 80¾ Jan 5 5½ Jan 4 106½ Jan 11 107 Jan 11 6¾ Jan 13 13¾ Jan 5 13¾ Jan 22 7 Jan 4 40¾ Jan 18 11¾ Jan 19 9¾ Jan 18 11¾ Jan 19 9¾ Jan 18 11¾ Jan 19 11½ Feb 1 17¾ Jan 18 20, Jan 1 12¾ Jan 1 12¾ Jan 1 15¼ Jan 1 14¾ Jan 1 14¼ Jan 1 14¾ Jan 1 14¼ Jan 1 14¼ Jan 1 14¼ Jan 1 14¼ Jan 1	15½ Jan 18 15 Feb 11 45 Feb 1 64¼ Feb 1 48 Feb 1 93¼ Feb 5 39½ Feb 5 12½½ Feb 10 118 Feb 1 18 Feb 1 18 Feb 1 18 Feb 1 18 Feb 1 15½ Jan 27 44 Jan 27 44 Jan 27 44 Jan 24 10½ Jan 15 55½ Jan 27 97 Feb 11 2½ Feb 2 20 Feb 4 12½ Jan 24 11½ Jan 14 11½ Jan 14 11½ Feb 1 11½ Jan 14 11½ Jan 14 11¼ Jan 25 11¼ Jan 25 11¼ Jan 25 11¼ Jan 14 11¼ Jan 15 11¼ Jan 11 11¼ Feb 1 11¼ Jan 11 11¼ Feb 1 11¼ Jan 12 11¼ Jan 15 11¼ Jan 15 11¼ Jan 18 15½ Jan 20 12¼ Jan 20	Talcott Inc (James)	*14½ 15 14¾ 14¾ 43½ 43½ 63½ 64¼ 45¾ 66½ 93 93¾ 66 ×37¾ 68¾ 8¾ 118 119 *115 118 48 48¼ 8¼ 8½ 14¼ 14¾ 14¾ 42¼ 42¼ *9¾ 10 53¾ 54½ *9¾ 10 53¾ 54½ *9¾ 10 53¾ 54½ *11¾ 11¾	**14½** 15 **14¾* 14½* 44¼* 63¾* 63¾* 63¾* 47½* 93¼* 53¾* 93½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 116½* 114¾* 11½* 11½* 113½* 112½* 113½* 113½* 115½* 113½* 115½* 113½* 115½*	**14½** 15 14¾* 14¼ 44 44¼ 63¾* 63¾* 43½* 90¾* 92½ 5¾* 63¾* 12¾½ 116½* 118 48¼* 48¼ 8½* 8¾* 14¼* 14½* 14½* 14½* 14¾* 14½* 12½* 22½* 22 2½¼* 40 40¾* 12½* 22 22¼* 40 40¾* 12½* 22 22¼* 40 40¾* 12½* 22 22¼* 40 40¾* 12½* 11¼* 11¾*	**14½** 15 14%* 15 14%* 15 43½* 43½* 43½* 63½* 63%* 47½* 48 879%* 91½* 17 121½* 12 116½* 117 47½* 48%* 85%* 9½* 14½* 14½* 14½* 14½* 14½* 14½* 14½* 14	*14 ¾ 15 14 ½ 15 14 ½ 43 ½ 63 ¼ 64 ¼ 47 ¾ 47 ¾ 90 90 ¼ 66 % 37 ¼ 122 122 ½ *116 ½ 12 ½ *116 ½ 14 ½ 42 42 ¼ 9 9½ 14 ¾ 14 ½ 42 42 ¼ 9 ½ 7 7 ½ 40 ¾ 2 *9 ½ 9 ½ 7 7 ½ 40 ¾ 55 ¼ *9 7 98 ½ 21 ½ 6 ½ 2	2,100 1,200 16,600 14,400 5,100 10,200 8,000 13,700 660 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,600 2,300 1,00
10% Sep 14 26 Dec 29	14 % Feb 2 55 % Jan 15	12¼ Jan 4 27% Jan 4	29½ Jan 15	Udylite Corp (The)1 Underwood CorpNo par	$12\frac{5}{8}$ $12\frac{3}{4}$ 28 $28\frac{3}{4}$	12 ³ / ₄ 12 ³ / ₄ 28 ¹ / ₆ 28 ³ / ₆	12 ³ / ₄ 12 ⁷ / ₆ 28 ¹ / ₆ 28 ¹ / ₂	125/8 123/4 28 283/8	12 ³ / ₄ 12 ³ / ₄ 27 ³ / ₂ 27 ³ / ₄	1,900 4,500
7 Dec 23 38¼ Sep 15 61½ Jun 16 19% Jun 14 82¼ Jun 3 90 Jun 3 90 Jun 18 37% Jun 10 100 Sep 15 44¼ Jun 17 39 Sep 23 11% Apr 24 102½ Jun 3	13¼ Jan 8 49½ Mar 20 75¼ Dec 18 24½ Mar 9 110 Jan 2 97 Jan 6 873¼ Jan 8 100½ Nov 6 44¾ Aug 13 1153¼ Jan 5 50¼ Jan 6 46¼ Mar 26 50¾ Dec 21 106½ Jan 29	7½ Jan 4 43% Jan 8 71% Feb 12 21% Jan 15 85 Jan 7 99 Jan 5 38½ Jan 4 105½ Jan 11 105¼ Jan 11 48 Jan 4 44 Feb 4 45¼ Jan 11	83% Feb 9 46% Jan 20 74% Jan 20 23% Feb 11 111½ Feb 9 89½ Feb 10 63% Feb 1 20¼ Feb 5 120¼ Feb 1 50½ Feb 1 45¼ Jan 13 53% Feb 12 106% Feb 3	Union Asbestos & Rubber Co	81% 81% 45% 46 721% 731% 111 °90 93 89 89 90 *1021% 104 41% 41% 50 50% 441% 50 50% *1051% 1063%	8 ½ 8 % 46 % 46 % 72 % 46 % 72 % 110 % 111 ½ 990 93 88 90 102 ½ 103 41 % 50 % 42 % 117 % 44 % 50 % 151 % 155 ½ 105 ½ 105 ½ 105 %	8½ 8½ 45% 45% 45% 45% 45% 45% 45% 45% 45% 45%	84/4 88/4 45% 45% 45% 45% 72% 72% 72% 22% 22% 111 111 90½ 93 89 103 103 41½ 41% 117% 117% 50 50% 50 52% 105½ 105½ 105½	8½ 8½ 8½ 45% 46 71% 72½ 22% 22% 22% 111 111 °90 93 °88½ 91 *103 104 117% 118½ 50½ 50½ 50½ 551% 53% *105½ 106	1,000 5,300 15,600 23,400 640 130 50 12,100 5,300 2,100 1,200 40,300 300
21½ Dec 31 87 Dec 17 33% Sep 21 100 July 21 13½ Jun 16 48% Sep 15 25½ Sep 23 3% Apr 23 67¼ Jun 2 4¼ Jun 2 4¼ Jun 2 49 Jan 2 104 Sep 15 11½ Dec 28	32 ¼ Mar 25 104 ½ Jan 30 39 ¾ Dec 23 107 Jan 21 167 ¾ Mar 20 61 ½ Jan 5 31 ½ Feb 11 4¼ Feb 24 86 Feb 18 5% Jan 29 10 Sep 30 72 ¼ Nov 13 177 ¾ Jan 8	21½ Jan 4 87¾ Jan 11 38½ Jan 18 105 Jan 8 14¼ Feb 1 57½ Jan 4 27 Jan 12 3% Feb 11 4% Jan 4 9 Jan 4 66½ Feb 3 13¾ Jan 4 11½ Jan 4	24% Jan 29 96 Feb 11 40 Jan 27 105 Jan 8 15¼ Feb 5 64½ Feb 9 29½ Feb 2 4½ Jan 6 5½ Jan 19 69½ Jan 6 10 Jan 19 69½ Jan 6 14¼ Jan 22 13¼ Feb 5	United Air Lines Inc common10 Preferred 4½% series of 1952_100 United Biscult of AmericaNo par \$4.50 preferredNo par United Board & Carton Corp10 United Carbon CoNo par United Carbon CoNo par United Carbon CoNo par United Cig-Whelan Stores com_30c \$3.50 convertible preferred100 United Corp (Del) United Corp (Del) United Dye & Chemical Corp com_1 T% preferred100 United Electric Coal Cos5 United Engmeering & Foundry5	24% 24% 94¼ 34¼ 39¼ 39¼ 39¼ 108 108 163% 64 4 4 78 783¼ 51½ 67½ 69½ 14 14 13⅓ 13⅓ 13⅓	23% 24½ 95 95 95 39 39½ 108 15½ 15½ 15½ 634½ 28% 4 4 78 783¼ 5½ 5½ 5½ 68 68 14 13½ 13¼ 13½	23¾ 24 95½ 95½ 39 39½ 105 108 15 15 64 64 28¾ 28¾ 4 4 *78 78¾ 5½ 5½ 66¾ 67½ 14½ 14⅓ 13 13 ¼	23½ 23¾ 95 96 39¾ 39½ 108 15½ 164 464 464 464 464 466 4773 78 5½ 66½ 68 14 14 12 13 13½	23 23½ °96 96¾ 39¾ *105 108 15 15 63¾ 63¾ 29 29 3 ¾ 3¾ *105 5½ 5½ 5½ 5½ 65¼ 99 9½ *66½ 68 13¾ 13½ 13½ 13½	13,500 1,300 900 5,800 1,700 800 7,700 100 18,200 2,200 3,400
44 Sep 28 23½ July 22 30¼ Jun 12 11½ Dec 29 1 Dec 10 46 Sep 14 95½ Sep 15 22 Sep 14 103¾ Oct. 13 159 Jun 27 56% Nov 27	58 % Jan 14 30 Mar 27 37 % Feb 10 13 % Mar 3 2 ¼ May 12 65 Jan 5 101½ Dec 23 31¼ Jan 5 120 Jan 20 175 Mar 16 35 ¼ Jan 23 68 Feb 9	45 ½ Jan 4 27% Jan 13 33% Jan 4 11½ Jan 12 1½ Jan 4 49¼ Jan 12 22½ Jan 12 22½ Jan 11 175 Jan 25 16½ Jan 25	49% Feb 1 29% Feb 11 36 Feb 10 12¼ Feb 12 1% Jan 15 56% Feb 12 102¼ Jan 25 25½ Feb 12 126 Feb 12 177 Jan 20 18½ Jan 28 58¼ Jan 15	United Fruit Co	47½ 48½ 28¾ 29½ 34½ 35¼ 11¾ 11¾ 11¾ 56 56½ 101 101 23½ 24½ 177¼ 179 -18 18½ 58 58	4674 4734 2876 2976 3572 3534 1134 1176 114 178 5674 5674 5674 5674 101 102 23742 2472 21774 179 1734 1734 256 58	46% 47¼ 29 29% 35% 36 11¼ 11% 56½ 56¾ 101 102 °24 24¼ 123 124 177¼ 179 17½ 18 °56 58	47½ 47½ 47½ 47½ 28% 29% 35½ 35½ 35½ 11¾ 11¾ 56½ 56% 101½ 102 24¼ 24¼ 177¼ 178½ 17 17½ 56 58	471/4 29 28 % 29 35 1/4 35 % 11 % 12 1/4 1 1/6 56 1/4 56 1/2 101 1/4 102 24 1/4 25 1/2 124 1/2 17 /4 17 8 1/2 17 /4 17 8 1/2 17 /4 5 5 7 3/4	24,100 16,600 1,500 15,000 6,200 4,600 10 4,000 4,000 2,300 30

				NEW YORK STO	OCK REC	UND	ontinued—Page			
	r Previous r 1953 Highest 22½ Jan 22	Range Sin Lowest 151/4 Jan 7	ce Jan. 1 Highest 16% Jan 25	STOCKS NEW YORK STOCK EXCHANGE Per U S Lines Co common1	Monday Feb. 8 16% 16%	Tuesday Feb. 9	Wednesday Feb. 10 16 161/4	Thorsday Feb. 11 16 161/4	Friday Feb. 12 16 16 1/a	Sales for the Week Shares 9,100
7% Oct 22 34 Sep 14 57½ Dec 11 22 Oct 23	8 Jan 26 40½ Mar 17 64 Mar 6 32% Feb 2	8 Jan 12 36½ Jan 4 59¾ Feb 3 24 Jan 11	8% Feb 5 39% Feb 3 60% Feb 12 28% Feb 9	4½% preferred 10 U S Plpe & Foundry Co 20 U S Playing Card Co 10 U S Plywood Corp common 1	*8 \(\frac{1}{4} \) 8 \(\frac{1}{2} \) 39 \(\frac{39}{4} \) 60 \(\frac{1}{4} \) 27 \(\frac{1}{2} \) 27 \(\frac{1}{8} \)	8 1/4 8 1/4 39 1/8 39 3/8 60 1/4 60 1/4 27 5/8 28 3/8	8 8 ¼ 39 ½ 39 ¼ 60 ¼ 60 ½ 27 % 28 ¼	8 8 39 1/8 39 1/8 60 1/2 60 1/2 27 3/4 28	*73/4 81/4 391/8 393/8 601/2 603/8 277/8 281/8	200 1,900 1,300 5,900
70 Oct 26 7434 Nov 9 23½ Aug 31 12734 Sep 18	85¾ Jan 5 97¾ Apr 6 31¼ Jan 2 144¾ Mar 11	70½ Jan 7 79½ Jan 13 29¼ Jan 11 134¼ Jan 6	77 Feb 9 86½ Feb 3 32¾ Jan 27 147½ Feb 9	334% preferred series A 100 334% preferred series B 100 US Rubber Co common 5 8% noncum 1st preferred 100	75 76 ½ 85 ½ 85 ½ 31 ¾ 32 ¼ 143 ½ 144 40 ½ 41 ⅓	77 77 85½ 85½ 31% 32% 144 147½ 40% 42½	77 77 86½ 86½ 31¾ 32⅓ 146 147 41¼ 41⅙	*77½ 79 *85½ 87 31% 31% 146½ 147	*77½ 79 86 86 31½ 31% 145 146	130 110 20,600 1,990
37 Oct 6 54 Dec 31 33½ Sep 15 135 Aug 31	67½ Jan 2 66¾ Feb 2 44½ Jan 5 144¼ Jan 28	37% Jan 4 54% Jan 13 39 Jan 11 143 Jan 4	42½ Feb 9 60 Feb 1 42 Feb 1 151¾ Feb 8	U.S. Smelting Ref. & Min. com	40½ 41⅓ *59½ 60 41 41½ 151 151¾	59½ 60 41 41% 151¼ 151½	*58 60 40¾ 41⅓ 150¼ 151½	40% 41% 60 60 40% 41 149 150	40% 40% *58 60¼ 40½ 40¾ 149¼ 149¼	13,000 300 43,700 3,800
17 % Dec 10 35 ¼ Dec 4 6 % Jan 2 6 % Dec 22	21% Feb 26 39% Nov 9 8% May 25 9% Mar 19	17½ Jan 11 35 Jan 26 7 Jan 4 6¾ Jan 4	18 % Feb 11 37 ¼ Feb 8 8 ½ Jan 27 7% Jan 18	U S Tobacco Co commonNo par 7% noncumulative preferred25 United Stockyards Corp1 United Stores \$4.20 noncu 2d pfd_5	17¾ 18 37 37¼ *8 8⅓ 7¾ 7¾	17% 18 *36¼ 36¾ 8 8 7½ 7¾	17% 18 37¼ 37¼ 8 8 7% 7%	17% 18% *36½ 37¼ *7% 8 *7% 75%	17% 18 *36¼ 37 *7% 8 7% 7%	4,200 30 300 1,900
72½ Dec 30 1¼ Dec 31 15 Dec 31 1½ Nov 17	90 Mar 18 4 Mar 19 29½ Mar 12 3% May 13	73½ Jan 5 1¾ Jan 4 16 Jan 5 1% Jan 4	80 Feb 5 1% Jan 7 17½ Jan 7 2¼ Feb 3	\$6 convertible preferredNo par United Wall Paper Inc common2 4% convertible preferred50 Universal American Corp1 Universal-Cyclops Steel Corp1	80 80 1 ³ / ₄ 1 ³ / ₄ *15 ¹ / ₂ 17 ¹ / ₂ 1 ⁷ / ₈ 1 ⁷ / ₈ *30 ¹ / ₄ 30 ¹ / ₂	79¾ 79¾ 1¾ 1¾ *15½ 17½ 1½ 17½ 29½ 30½	*78 80 134 134 *1634 1734 178 178	*78 80 134 178 161/2 161/2 *134 178	79 79 1% 1% 16¾ 16¾ 178 1%	240 4,600 200 500
223% Jan 14 233% Dec 15 155 Sep 3 14 Feb 2 61 Jan 7	32% Dec 9 27 Sep 29 167 Feb 17 19% Dec 30 68½ May 20	29¾ Jan 4 22¼ Jan 12 154 Jan 18 18½ Jan 11 63¾ Jan 5	30½ Jan 22 24% Jan 6 165 Jan 7 20% Jan 15 69 Feb 1	Universal Leaf Tobacco com_Nopar 8% preferred100 Universal Pictures Co Inc com1 44% preferred100	24 ³ / ₈ 24 ⁵ / ₈ 160 160 19 ⁵ / ₈ 19 ³ / ₄ 68 ¹ / ₂ 69	*24 1/8 24 1/2 160 160 19 5/8 19 5/8 ×68 3/4 68 3/4	*29 30 ½ 24 ½ 24 ½ *157 ¼ 161 19 ½ 19 % 68 % 68 ½	*29 30 ¼ 24 ¼ 24 ¼ 161 161 19 ½ 19 5/8 68 ½ 68 ½	30¼ 30¼ 24½ 24½ 159 159 19¼ 19¾ 68¾ 68¾	700 100 3,000
28 ¼ Jun 10	35% Dec 18	341/4 Feb 8	35½ Jan 5	Utah Power & Light CoNo par	34 1/4 34 1/8	34% 34%	34% 35	35 35 1/4	*34 % 35 1/4	2,200 2,200
30¼ Sep 15 11½ Dec 22 27½ Dec 8	45 ¼ Mar 25 17 ½ Mar 23 32 ¾ Mar 25	36¼ Jan 13 11% Jan 4 28¼ Jan 7	40½ Feb 5 13½ Jan 29 30% Feb 10	Vanadium Corp of America No par Van Norman Co	40 40 ¼ 13 ¾ 13 ½ 29 ¼ 29 ¼	393/4 403/8 133/8 131/2 291/2 301/4	39 % 40 ½ 13 % 13 % 30 ¼ 30 %	39% 39% 12% 13½ x29 29%	39½ 39% 12¼ 12½	10,000 3,600
5 1/8 Dec 29 23 1/2 Apr 6 125 May 29 125 1/2 Jun 3	10% Jan 6 31% Dec 29 128 Mar 19 127 Apr 13	5¼ Jan 4 30½ Jan 8 126 Feb 11	7 Jan 20 34 Feb 11 126 Feb 11	Vertlentes-Camaguey Sugar Co_6½ Vick Chemical Co2.50 Vicks Shreve & Pacific Ry com_100 5% noncumulative preferred_100	6 1/8 6 1/2 31 1/8 32 1/8 *125 1/2 127 1/4 *125 1/2 129	6 1/8 6 1/4 ×31 3/4 32 1/4 *126 127 1/4 *126 129	6¼ 6¾ 32% 32% *126 127 *126 129	61/4 63/8 33 34 *176 129 126 126	730½ 30½ 6¼ 6% 33¼ 34 *126 129 *126 129	2,900 5,200 4,300
24 % Apr 28 88 July 17 16 % Oct 28 112 Sep 15	29 Nov 30 92 Mar 20 25 % Jan 8 130 ¼ Jan 8	26% Jan 4 89 Jan 4 20 Jan 4 123 Jan 4	29 % Feb 11 90 Jan 12 24% Feb 1 130½ Jan 13	Victor Chemical Works common 5 3½% preferred 100 Va-Carolina Chemical com No par 6% div partic preferred 100	28½ 28½ *905% 92 22¾ 23 *124 125½	28 ³ / ₈ 28 ¹ / ₂ *90 ⁵ / ₈ 92 22 ³ / ₄ 23 ⁵ / ₈ 125 ¹ / ₂ 128 ¹ / ₂	28¾ 28⅓ *91 93⅓ 23⅓ 23¾ 128 128	29 29 1/8 *91 93 23 1/8 23 1/4 127 1/4 127 1/4	29 29 *90 92 23¼ 23¼ *126½ 127¼	3,100 11,000 1,300
22% Jun 23 106 Jun 5 92 July 20 92 Jun 3 25% Dec 31	27 ³ 4 Nov 17 114 ³ 4 Nov 12 100 ³ 4 Dec 24 100 ¹ 4 Oct 30 35 ³ 4 Feb 2	27 Jan 11 113¼ Jan 5 100 Jan 5 101¼ Jan 19 25¼ Jan 4	29 % Feb 8 114 ½ Jan 18 102 Feb 11 103 ½ Feb 5 30 ¼ Feb 11	Virginia Elec & Power Co com_10 \$5 preferred100 \$4.04 dividend preferred100 \$4.20 dividend preferred100 Virginia Ry Co common25	28% 29 % *114 114 ½ *99¾ 101 *103 ½ 105 28 ¼ 29	28 % 29 % 114 114 *99 % 102 *104 105 ½ *28 % 29 ½	28% 29 *114 114½ *99¾ 102 *104 105½ 29¼ 29¾	28% 29 114 114 102 102 *104 106	28% 29 114 114 *101 103½ *104 106	6,800 240 10
25 % Dec 28 36 ½ Mar 5 14 ¼ Dec 7 27 Jun 22	30 Feb 19 64 Dec 7 18 Mar 4 20 Jan 15	25½ Jan 4 57½ Jan 11 14% Jan 4 27¾ Feb 10	28 Feb 9 65¾ Feb 5 16 Feb 1 29 Jan 4	6% preferred 25 Visking Corp (The) 5 Vulcan Detinning Co common 10 7% preferred 20	27% 27% 64½ 64½ 15% 16 28 29	28 28 65 65 15% 16 *28 29	27½ 28 64 64 15¾ 15¾ 27¾ 28	30 30 ¼ 27 ½ 27 % 62 ½ 63 *15 ½ 16 *28 29	29 58 29 58 27 ½ 27 34 60 ½ 61 ½ 16 16 *28 29	1,400 3,500 800 500
				w						
59 Sep 14 11 ³ 4 Dec 22 21 ³ 4 Nov 24 43 ¹ 4 Jun 16	70¼ Mar 2 13% Mar 10 29¼ Jan 9 52 Dec 22	64 Jan 11 12½ Jan 11 24½ Jan 5 51 Jan 5	67½ Jan 29 12¾ Feb 12 26% Feb 9 58½ Jan 26	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par	*67 67½ 12½ 12% 25¾ 26 56¼ 56%	67 67 125% 125% ×2534 26 % 5634 5634	*66½ 67½ *12½ 12¾ *25% 26% 57 57	*66½ 67½ 12% 12% 25¾ 26 56% 57	*66½ 67½ 12¾ 12¾ 26 26 56¾ 57½	200 700 1,800
5 Dec 29 18% Jan 2 98 Sep 15 11% Sep 15	9 Feb 27 25 May 12 105 Feb 4 17% Apr 16	5¼ Jan 4 21¾ Jan 12 100½ Jan 4 13% Jan 19	7 Feb 12 24% Jan 27 104 Feb 3 14½ Jan 5	Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures Inc 5	6 ½ 6 ½ 24 ½ 24 5% 102 ¾ 103 ¼ 13 % 14 ½	63/8 61/2 24 7/4 24 1/4 103 1/4 103 1/4 14 14 1/8	6¼ 6¾ 24½ 24¼ 104 104 14 14¼	63/8 65/8 241/8 243/8 104 104 141/8 141/8	6½ 7 24% 24% *103½*104% 14 14¼	8,400 7,800 1,600 190 8,900
14% Apr 24 23½ Sep 21 28% Sep 14 29 Jun 9 24 Sep 14	18% Nov 20 33½ Mar 19 37¾ May 14 31¼ Dec 30 30 Mar 16	17 Jan 4 25% Jan 11 30½ Jan 4 30% Jan 12	18¾ Jan 22 30% Feb 12 34% Jan 27 31% Jan 11 29 Feb 11	Warner-Hudnut Inc1 Warren Foundry & PipeNo par Warren Petroleum Corp3 Washington Gas Light CoNo par	17¼ 17½ 29½ 29% 33% 33¾ *31½ 31¾	18 18 *29½ 30 ×32¾ 33¼ *31½ 31¾	18 18 18 18 18 18 18 18 18 18 18 18 18 1	18 ¹ / ₄ 18 ¹ / ₂ 30 ¹ / ₄ 30 ³ / ₄ 32 ¹ / ₂ 33 ⁵ / ₈ 31 ³ / ₄ 31 ³ / ₄	18 1/4 18 3/6 30 3/4 30 3/8 32 3/8 33 31 3/8 31 3/8	3,300 1,100 3,300 700
24 Sep 14 13 Sep 14 18¼ Dec 28 8 Sep 14	17% Apr 9 24% Mar 23 13% Feb 25	25% Jan 14 13½ Jan 4 19% Jan 5 9% Jan 5	14% Feb 11 20% Feb 9 11% Feb 8	Wash Water Power No par Waukesha Motor Co. 5 Wayne Knitting Mills 5 Wayne Pump Co. 1	27% 28 14% 14¼ 20½ 20½ 11 11%	28 1/8 28 1/2 *14 1/4 14 1/2 20 1/2 20 3/4 *10 7/8 11	283/8 283/4 141/4 141/4 203/4 203/4 *107/8 11	28½ 29 14¾ 14¾ 20½ 20½	28% 28% *14% 14½ *20¼ 20½	21,600 1,000 1,500
10 Sep 15 21 1/8 Sep 1 73 1/2 Oct 1 173/8 Nov 4	12	10 ³ / ₄ Jan 4 24 ¹ / ₆ Jan 5 77 ³ / ₄ Jan 5 17 ³ / ₆ Feb 12	12¼ Jan 25 27¾ Feb 5 83 Feb 11 19½ Jan 20	Webster Investment Co5 Wesson Oil & Snowdrift com2.50 \$4 convertible preferredNo par West Indies Sugar Corp1	11 11 ½ *12 12 ¼ 26 ½ 27 ½ 81 ½ 82 ¼ 18 18 ½	*10% 11 *12 12¼ 26% 26¾ x81 81½ 18% 18%	*10% 11 12¼ 12¼ 26% 26¾ 82¼ 82¼ 17¾ 18⅓	10% 10% *12¼ 12½ 26% 26% 82% 83 17½ 17%	10¾ 10% *12¼ 12% 26½ 26% 82½ 82½ 17% 17½	1,000 300 3,400 350 4,000
16 Dec 30 32 Jun 9 98 Jun 17 88 Jun 18 89 Jun 9	28% Jan 5 37% Feb 4 107% Jan 8 102 Jan 15	16% Jan 4 36% Jan 11 104½ Jan 4 99 Jan 7 96 Jan 7	17¾ Jan 25 38¾ Feb 8 109 Feb 3 101½ Jan 15 100 Feb 9	West Rentucky Coal Co	16% 16% 38½ 38¾ 109 109 *101 103	16% 17 38½ 38¾ *108¼ 108% *101 103	16% 16% 38% 38¾ *108¼ 108¾ *101 103	16% 17 37½ 38½ 108¾ 108% *101 103	17 17 375% 3734 *1085% 109 *101 103	1,400 10,400 80
12½ Nov 5 21% Nov 5 104 Sep 29 8% Sep 15	99½ Jan 15 16¾ Jan 15 25¾ Dec 21 109 Jan 5 12% Jan 8	96 Jan 7 125% Jan 6 23 ¼ Jan 4 1065% Feb 4 8 ¾ Jan 4	13% Feb 12 29% Jan 29 108½ Jan 11 10 Jan 29	4.10% preferred series O100 West Virginia Coal & Coke5 West Va Pulp & Paper com5 4½% preferred100 Western Air Lines Inc1 Western Auto Supply Co10	*99½ 101½ 12% 12% 28¾ 29 *107 108 9% 9%	100 100 12	100 100 13 13 285 28% 108 108	*101 102½ 13 13 28¼ 28¾ 108 108	*101 102½ 13 13½ 28¼ 28% *108 109	2,500 8,300 50
43½ Sep 15 20 Sep 14 45 Jan 2	57% Mar 11 32¼ Mar 25 63½ Mar 25	46¾ Jan 4 23 Jan 11 45¼ Feb 8	49¼ Jan 26 26½ Jan 19 53½ Jan 19	Western Maryland Ry common_100 4% noncum 2nd preferred100	48½ 48¾ 23½ 23½ 45¼ 45¾	9¾ 9¾ x48½ 48½ 23½ 23% 45¾ 45¾	9% 9% 47% 47% 47% 46 46%	9½ 95% 47¾ 48 23¾ 23¾ 46¼ 46½	9½ 9½ 48 48¾ 23¼ 23¾ *45¾ 46¼	2,500 1,300 8,000 1,200
46½ Sep 14 90 May 14 37% Feb 18 22¼ Dec 30 39½ Sep 15	67% Mar 16 99¼ Sep 2 48% Aug 13 29% May 18 52½ Dec 3	52½ Feb 1 96½ Jan 11 40½ Jan 18 22½ Jan 4 50¼ Jan 4	58% Jan 6 99½ Feb 8 43% Feb 4 25% Jan 27 57% Feb 12	Western Pacific RR com No par Preferred series A 100 Western Union Telegraph 10 Westinghouse Air Brake 10	55 55 1/4 99 99 1/2 42 3/8 42 3/4 25 25 3/8	54 1/4 54 3/4 99 99 41 3/4 42 3/8 24 7/8 25 1/8	54½ 54% 98¾ 99 415% 42 25 25%	54 ³ / ₄ 55 ¹ / ₄ *99 99 ³ / ₄ 41 ³ / ₈ 41 ⁵ / ₈ 25 ¹ / ₈ 25 ³ / ₈	54% 55¼ *98 99¾ 41¾ 41% 25¼ 25%	8,500 1,300 10,600 7,200
91 % Jun 1 16 ½ Jun 10 126 Jan 14 30 % Sep 15	99¾ Jan 12 22 May 4 127 Mar 4 40% Mar 17	99 Jan 4 19½ Jan 29 30% Jan 11	102 Feb 4 22% Jan 7	Westinghouse Electric com12½	56 \(\frac{1}{8} \) 56 \(\frac{3}{4} \) *101 \(\frac{1}{2} \) 102 20 *126 \(\frac{1}{2} \) 33 \(\frac{3}{8} \) 34 \(\frac{1}{8} \)	55% 56% *101 101% 20½ 20½ *126½ 33% 33%	55¼ 56% *101¼ 101¾ 20¼ 20¼ *126% — 33½ 33¾	55 % 56 % 101 ½ 101 ½ 20 % 20 % *126 % 33 ¼ 33 ½	56 % 57 34 *101 ¼ 102 ¼ 20 20 *126 5%	35,100 100 600
80 Oct 14 24 ³ / ₄ Dec 14 23 Sep 15	86 % Mar 24 30 Jan 8 30 % Dec 21	82½ Jan 4 26 Jan 5 27 Jan 11	87 Feb 12 27% Feb 8 29% Jan 4	White Dental Mfg (The S S)20 White Motor Co1	85½ 86% 27% 27% 27% 27¼	86 1/4 86 1/2 27 1/4 27 1/4 27 27 1/8	86 86 1/4 27 27 1/4 27 27 1/8	33¼ 33½ 86 86% 27 27 27¼ 27½	33 1/8 33 1/4 87 87 *27 27 1/4 27 1/4 27 1/8	3,200 520 600 5,200
4% Dec 20 21½ Dec 15 18¾ Sep 11 11¾ Feb 17 7¾ Sep 21	12% Jan 8 32% Apr 13 30% May 27 16% Oct 15 11% Mar 26	5 Jan 4 22½ Feb 9 21% Jan 4 14% Jap 29 8½ Feb 12	6 Jan 13 26 Jan 18 24½ Feb 5: 16% Jan 4 9¼ Jan 29	White Sewing Machine common1 Prior preference	5½ 55% *23 24 23½ 23½ 14¾ 14¾	53/8 51/2 221/2 221/2 233/8 235/8 *141/2 143/4	55% 534 23 23¼ 23% 23% *14½ 14¾	55/8 55/8 231/2 231/2 231/4 231/4 141/2 141/2	5 1 5 1 5 1 6 8 8 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9	2,500 400 1,100 700
63¼ Oct 5 8½ Nov 5 24¼ Jan 6 24½ Jun 17	74% Mar 10 13% Jan 15 35% Dec 16 29% Oct 5	70 Jan 22 10 1/8 Jan 5 31 1/2 Jan 7 28 3/4 Jan 6	72½ Jan 5 12 Feb 11 34 Jan 27 32 Feb 10	\$4.25 preferred No par Wilson-Jones Co. 10 Winn & Lovett Grocery Co 11 Wisconsin Elec Power Co com 10	8% 9 *71¼ 71% 11% 11% 33¼ 33¼ 31½ 31%	85/8 87/8 *715/8 717/8 115/8 115/8 333/8 331/2 313/4 317/8	8 % 8 % 71 % 71 % 11 % 12 32 34 33 31 % 32	8 % 8 % *70 ¼ 72 11 % 12 32 32 % 31 ¾ 31 %	8½ 85/8 *70¼ 72 12 12 *32 32½ 31½ 31½	7,200 100 1,800 800
126 Apr 24 16% Jun 10 36 Sep 21 42% Dec 22 26 Sep 15	135 Jan 2 19¼ Dec 22 53 Jan 2 48 Jan 30 355 Mar 17	137 Jan 21 185% Jan 8 393% Jan 14 43 Jan 4	137 Jan 21 19% Jan 26 44¼ Feb 11 45½ Jan 21	6% preferred100 Wisconsin Public Service Corp10 Woodward Iron Co10 Woolworth (F W) Co10	137 137 19% 19% 43½ 43¾ 44% 44%	137 137 19 1/4 19 1/2 43 1/2 43 1/2 44 1/4 44 3/8	*137½ 141 19% 19% 43% 43¾ 44 44¼	*137½ 141 19½ 19% 44 44¼ 43½ 44	*137½ 141 19½ 19¾ 44¼ 44¼ 43½ 43¾	2,700 50 2,800 1,800 11,400
75 Sep 10 101 Sep 14 711/4 May 12 63/4 Dec 31	86 Mar 19 130½ Mar 16 82 Dec 10 11¼ Mar 17	30¼ Jan 4 77¼ Jan 4 116 Jan 7 77 Jan 12 6¼ Jan 22	34% Jan 20 82¼ Jan 28 126 Jan 20 83¾ Feb 8 7¾ Feb 12	Worthington Corp common_No par Prior preferred 4½% series100 Prior pfd 4½% conv series100 Wrigley (Wm) Jr (Del)No par Wyandotte Worsted Co5	33 ¼ 34 *81 ½ 82 ½ 121 122 ½ 82 % 83 ¾ 6 ¾	3378 34 ¼ 82 ¼ 82 ¼ *124 125 83 83 ½	34 34 3/8 *81 1/2 82 1/2 125 125 82 1/2 82 1/2	34 34% *81½ 82¼ *125½ 126½ 81½ 81½	34 34% *81½ 82¼ 125½ 125½ 81 81	7,600 10 190 700
	. ,			Y	63/4 61/8	6% 7	6% 7	7 7%	73/8 73/4	8,400
31 Sep 14 16% Sep 15 47 Jun 9 20% Dec 31	39¼ Apr 1 23¼ Apr 1 53½ Mar 9 34½ Jan 13	521/2 Feb 2	54 4 Feb 6	Yale & Towne Mfg Co25 York Corp common1 41/2 % convertible preferred. 50	38½ 39¼ 23% 24% 53¼ 54¾	38¾ 38⅓ 24¼ 24½ 54¼ 54¾	38 38¼ . 24¼ 24¾ . 54¾ 54¾	38 ¹ / ₄ 38 ⁵ / ₈ 23 ¹ / ₄ 24 53 ¹ / ₂ 54	383/8 387/8 231/4 231/2 531/4 531/2	3,100 30,700 3,100
34 Sep 14 11 Dec 31	47% Jan 5 16½ Jan 2	20¾ Jan 4 38 Jan 4 11½ Jan 4	24 % Jan 21 42 % Jan 29 13 : Feb 4	Young (L A) Spring & Wire_No par Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par	22 22 5/8 x40 5/8 41 12 7/8 13	21½ 21½ 40% 41 13 13	21 1/8 21 3/8 40 3/4 41 12 7/8 13	21 21 405% 4034 127% 13	20% 21 40% 40¾ 13 13	2,900 5,600 2,500
625's Dec 29 35's Oct 28	84 Jan 6 51/4 Apr 13	63% Jan 4	67¼ Jan 26	Zenith Radio Corp	651/2 653/4	651/8 651/2	651/4 691/2	651/8 651/2	65 % 65 %	1,600
		4½ Jan 4	5 % Feb. 3	Zonite Products Corp1 hip, or petition has been filed for the	4 1/8 4 1/8	43/4 47/8	434 - 478	43/4 47/8	43/4 . 43/4	2,800

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The *stalic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Pigures after decimal point represent one or more 32nds of a point

99.2	Lewest 24 May 12	Highest 104.16 Dec 4	Lewest	Highest	EXCHANGE Treasury 3½s 1978-1983 Treasury 2½s 1955-1960 Treasury 2½s 1956-1959 Treasury 2¾s 1961	*107 107.6 *102.8 102.12 *104.8 104.16	*106.28 107.2 *102.8 102.12	*106,28 107 *102.6 102.10	Lew High *106.22 106.28	*106.26 107	the Week Bonds (\$)	
——————————————————————————————————————				= ===	Treasury 2%s1955-1960 Treasury 2%s1956-1959 Treasury 2%s1961	*102.8 102.12	*102.8 102.12		*106.22 106.28	*106.26 107	7 755	
94.8				= ===	Treasury 2¾s1956-1959 Treasury 2¾s1961			*102.6 102.10			Ante and made .	
94.8			= ====	= ===	Treasury 23/4s1961	*104.8 104.16			*102.6 102.10	*102.6 102.10		
94.8			= ====	= ===	Treasury 23/4s1961		*104.8 104.16	*104.8 104.16	*104.8 104:16	*104.8 104.16		
94.8						*102.24 102.30	*102.24 102.28	*102.24 102.28	*102.24 102.28	*102.24 102.28	-	
94.8			-		Treasury 23/481958-1963	*106.4 106.12	*106.4 106.12	*196.4 106.12	*106.4 106.12	*106.4 106.12		
94.8			-		Treasury 23/481960-1965	*108.4 108.12	*108.4 108.12	*108.4 108.12	*108.4 108.12	*108.4 106.12		
94.8					Treasury 21/281956-1958	*102.6 102.10	*102.4 102.8	*102.4 102.8	*102.4 102.8			
94.8					Treasury 21/28 Dec 15 1958	*102.12 102.16	*102.10 102.14	*102.12 102.16	*102.15 102.19	*102.4 102.8		
94.8				7	Treasury 21/28 w i1961					*102.12 102.16		
94.8					Treasury 21/281962-1967	*100.25 100.28	*100.25 100.28	*100.24 100.27	*100.25 100.28	*100.24 100.27		
94.8						*100.14 100.20	*100.8 100.14	*100.4 100.10	*100.4 106.10	*100.4 100.10		
-						*99.24 99.30	499.22 99.28	*99.22 99.28	*99.20 99.26	*99.22 99.28		
-		04.0 36 05			Tressury 2½sJune 1964-1969	*99.16 99.24	*99.12 99.18	*99.10 99.16	*99.8 99.14	*99.10 99.16		
95. - - - - -	8 Mar 25	94.8 Mar 25			Treasury 21/28Dec 1964-1969	*99.14 99.20	*99.10 99.16	*99.8 99.14	*99.6 9.7.12	*99.8 99.14		
95.		55 00 0 4 00			Treasury 2½s1965-1970	*99.10 99.16	*99.8 99.14	*99.6 99.12	*99.2 99.8	*99.6 99.12		
, <u>=</u>	20 Oct 23	95.20 Oct 23			Treasury 2½s1966-1971	*99.2 99.8	*99 99.6	*98.28 99.2	*98.26 99	*98.28 19.2		
Ē				,,	Treasury 21/28June 1967-1972	*98.22 98.28	*98.18 98.24	*98.16 98.22	*98.14 98.20	*98.16 98.22		
Ē					Treasury 21/2sSept 1967-1972	*98.24 98.30	*98.24 98:30	*98.22 98.28	*98.16 98.24	*98.22 98.28		
=					Treasury 21/28Dec 1967-1972	*98.22 98.28	*98.18 98.24	*98.16 98.22	*98.14 98.20	*98.16 98.22		
=					Treasury 2%s1957-1959	*101.26 102	*101.26 102	*101.26 102	*101.28 102.2	*101.26 102		
3					Treasury 2%sJune 15 1958	*101.22 101.26	*101.20 101.24	*101.22 101.26	°101.24 101.28	*101.22 101.26		
					Treasury 21/481954-1955	*100.16 100.19	*100.16 100.19	*100.16 100.19	*100.16 100.19	*100.16 100.19		
					Treasury 21/4s1954-1956	*100.17 100.20	*100.17 100.20	*100.17 100.20	*100.17 100.20	*100.17 100.20		
99.1	14 Oct 23	99.14 Oct 23			Treasury 21/481956-1959						-	
					Treasury 21/4sJune 1959-1962	*101.12 101.16	*101.11 101.15	*101.12 101.16	*101.12 101.16	*101.12 101.16		
					Treasury 21/4sDec 1959-1962	*99.22 99.26	*99.26 99.30	*99.22 99.26	*99.26 99.30	*99.22 99.26		
					Treasury 2sJune 1954	*99.24 99.28	*99.22 99.26	*99.22 99.26	*99.24 99.28	*99.22 99.26		
						*100.15 100.17	*100.15 100.17	*100.15 100.17	*100.14 100.16	*100.15 100.17		
-					Treasury 2sDec 1954	*100.24 100.26	*100.24 100.26	*100.23 100.25	*100.23 100.25	*100.23 100.25	****	
					Treasury 2sDec 1954-1955	*100.28 101	*100.26 100.30	*100.24 100.28	*100.25 100.29	*100.24 100.28		
					International Bank for							
	10 Tun 10	04 1C Tan 0	040 7 #		Reconstruction & Development	A service						
	16 Jun 17	94.16 Jan 2	94.8 Jan 7	97.2 Feb 11	25-year 3sJuly 15 1972	96.24 96.24	*96.16 97	*96.16 97	97.2 97.2	*96.16 97	15,000	
	25 Apr 16	94 July 20		95.24 Feb 4	25-year 3sMar 1 1976	*95.25 96.16	*95.25 96.16	*96 96.24	*96.16 97.8	*96 96.24		
92	Jun 15	96 Nov 4	94.24 Jan 6		30-year 31/4sOct 1 1981	99.8 99.8	*98.24 99.16	*99.8 100	100 100.4	*99.8 100	10,000	
95	July 2	98 Dec 1	101 Feb 2	101 Feb 2	23-year 3%sMay 15 1975	*100.16 101	*100.16 101	*100.16 101 .	*100.24 101.8	*100.16 101		
	16 May 12	101 Oct 26		101.24 Feb 1	19-year 3½sOct 15 1971	*101.24 102.8	*101.24 102.8	*102.8 102.20	*102.8 102.20	*102.8 102.20		
100.7	16 Nov 30	100.24 Nov 4	101.16 Jan 13	102 Feb 2	3-year 3sOct 1 1956	*101.28 102.8	*101.28 102.8	*102 102.12	*102 102.12	*102 102.12		
-			101.20 Feb 1	101.20 Feb 1	15-year 31/28Jan 1 1969	*101.28 102.8	*101.28 102.8	*102.12 102.24	*102.12 102.24	*102.12 102.24		
					Serial bonds of 1950	101.20 102.0	. 101.20 102.0	102.12 102.21	100.10 100.01	102.22		
-					28due Feb 15 1954	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8		
					2sdue Feb 15 1955	*98 99	*98 99	*98 99	*98 99			
-					28due Feb 15 1956							
					28due Feb 15 1957		*96.16 98.16	*96.16 98.16	*96.16 98.16	*96.16 98.16		
			0	,		*95.16 97.16	*95.16 97.16	*95.16 97.16	95.16 97.16	*95.16 97.16	an no 44	
					28due Feb 15 1958	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	des out next	
,					28due Feb 15 1959	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16		
-					28due Feb 15 1960	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16		
					28due Feb 15 1961 28due Feb 15 1962	*91 93	*91 93	*91 93 *89.16 91.16	*91 93	*91 93		
						*89.16 91.16	*89.16 91.16		*89.16 91.16	*89.16 91.16		

*Bid and asked price. No sales transacted this day. ‡Both issues being called for redemption on June 15 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions

		Week's Range			WEEL
BONDS Interest	Friday Last ale Price	or Friday's Bid & Asked	Bonds Sold	Range Si Jan, 1	
New York City		Low High	No.	Low	High
Transit Unification Issue—					
3% Corporate Stock 1980June-Dec	102 7/8	102 103	61	95%	102 7/8

Foreign Securities

WERTHEIM & Co.

REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York Teletype

					-		
Foreign Government and Municipal		2.4					
Agricultural Mortgage Bank (Columbia) —							200
AGuaranteed sinking fund 6s 1947Peb-Aug		*923/4	*				
AGuaranteed sinking fund 6s 1948 April-Oct		4923/4					
kershua (Kingdom of Norway) 4s 1968Mar-Sep		*991/2	***	3 X		100	1001/2
AAntioquia (Dept) collateral 7s A 1945Jan-July		*73 1/2				****	
* AExternal sinking fund 7s ser B 1945_Jan-July		75			1	75	75
AExternal sinking fund 7s ser C 1946_Jan-July		*73½				71	. 71
AExternal sinking fund 7s ser D 1945_Jan-July		*73 1/2				71	731/2
AExternal sinking fund 7s 1st ser 1957_April-Oct		74 1/2	75	7	2	741/2	75
AExternal sec sink fd 7s 2nd ser 1957 April-Oct		75	75		1	75	75
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		75	75		1	75	75
20-year 3s s f \$ bonds 1978Jan-July	463/4		471/2		31	433/4	
antwerp (City) external 5s 1958June-Dec	- 40 /4		10534	100	2	105	105%
Jan-July	1011/4		1011/2	1 1	52	101	10138
10-year 31/48 1956Feb-Aug	10174	100 %			23		101 78
10-year 31/48 1957June-Dec						100	101
20-year 3½s 1967June-Dec	007/		100%	5 V	37		
20-year 3½s 1966June-Dec	98%		987/8		29	97	9878
15-year 3%s 1962Feb-Aug	983/8		983/4		34	97	983/4
Politica (Wingdom of ant) To 1055	983/4		983/4		40	97	99 18
Belgium (Kingdom of) extl 7s 1955June-Dec		108			2	108	. 109 1/4
ABrazil (U S of) external 8s 1941June-Dec		951/2	951/2		1	951/2	951/2
Stamped pursuant to Plan A interest							
reduced to 3.5% 1978June-Dec	60 %	60 3/8	603/8		2	595/8	603/8
AExternal s f 61/2s of 1926 due 1957April-Oct	93	92	93		3	92	93
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		60	603/4		10	591/2	61
AExternal s f 61/2s of 1927 due 1957April-Oct		92	93		2	92	93
Stamped pursuant to Plan A (interest		,		×			
reduced to 3.375%) 1979April-Oct		601/4	603/8		3	60 1/a	603/4
A7s (Central Ry) 1952June-Dec		*94 1/2	00 /6		U	00 /6	
Stamped pursuant to Plan A (interest		02/2			-		
reduced to 3.5%) 1978June-Dec	61	61	61		2	61	611/2
5% funding bonds of 1931 due 1951	01	OI.	O.L		. 4	01	01 72
Stamped pursuant to Plan A (interest							100
reduced to 3.375%) 1979April-Oct		*601/4	01			591/	601/2
External dollar bonds of 1944 (Plan B)		-60 74	61		-	59 %	00 1/2
33/4 series No. 1		50	701/		•	. Bos/	DO 77
3% series No. 1June-Dec 3% series No. 2June-Dec	****	79	791/2		2	78 %	
3%s series No. 3		773/8			1	773/8	
		771/4	771/4		. 1	76%	
33/4s series No. 4June-Dec		773/4	773/4		4	7758	
3%s series No. 5June-Dec		4773/4	80		-	771/2	77%
3%s series No. 7June-Dec	****	*85 1/2			-		
3 %s series No. 8June-Dec	many.	*76	80 7/a				
3%s series No. 9June-Dec		*871/4	****		-	871/4	871/4
3%s series No. 10June-Dec		*91				93	93
3%s series No. 11June-Dec		*78	82				-
3%s series No. 12 June-Dec		• 78				80	80
3%s series No. 13June-Dec		*85			777	-	
3%s series No. 14		76 1/4			-ī	76	82
3%s series No. 15June-Dec		*781/2			1	781/2	
23/ a corder No. 10		10 /2	34		-	.0 /2	/2

BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Fri		Bonds Sold	Range S Jan.	
Brai (continued)-			Low	High	No.		High
33/48 series No. 17	June-De	ec	*76	82			
33/48 series No. 18	June-De	ec	*78	81 1/2		79	791/2
3%s series No. 19	June-De	ec	\$78½	88		781/2	781/2
334s series No. 20	June-De	ec '	*76	82		79	80
3%s series No. 21	June-De	e c	*92				
3%s series No. 22	June-De	ec	*88			87%	89
3%s series No. 23	June-De	ec	*76	783/4		. 79	80
3%s series No. 24	June-De	c	*76	81			7.7
33/48 series No. 25			*80	82			
33/48 series No. 26			*78½				
3%s series No. 27			*81	88			
3%s series No. 28	June-De	0	*78	82			
3%s series No. 29			*78	82			
3%s series No. 30			*781%		-7.	79	79
Brisbane (City) sinking fund 5s 1957	Mar-Ser	1		103 1/8	17		1033/8
Sinking fund gold 5s 1958			100 41	1007	3		
Caldas (Dept of) 30-yr 3s s f \$ bonds 1			4637	47	12	102%	
Canada (Dominion of) 31/48 1961			10314	10254	18	44 1/8	47
			971/8	971/4	15		1033/4
25-year 23/s 1974	Mar-Sep		971/8		20	943/4	973a
25-year 23/4s 1975	Mar-sep	·	47	971/2		943/4	
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1	978_Jan-Ju	y	*6334		5 ,	44	47
AChile (Republic) external s f 7s 1942				-	400 978	631/2	633/4
\$ 47s assented 1942			*38 1/2	CD 1/		401/2	401/2
AExternal sinking fund 6s 1960	April-Oc	E . 14	633/4		1		633/4
△6s assented 1960			*3812	mi == 1			40
AExternal sinking fund 6s Feb. 1961.	Feb-Au	g	*633/4				62%
A6s assented Feb 1961	Feb-Au	g	*381/2	***		40	40
ARy external sinking fund 6s Jan 19			*633/4				
A6s assented Jan 1961				38 1/2	1		41
AExternal sinking fund 6s Sept 1961			*633/4				6334
Ass assented Sept 1961	Mar-Sep	t 1	*38½				401/2
AExternal sinking fund 6s 1962			•6334			633/4	633/4
△65 assented 1962	April-Oc	t					-
AExternal sinking fund 6s 1963			*633/4			631/2	631/2
△6# assented 1963			*381/2				
Exti sink fund \$ bonds 3s 1993			38%	33	46	363/4	39 1/2
△Chile Mortgage Bank 6½s 1957			*633/4	** **	-	-	
△6½s assented 1957	June-De	C	*381/2				
ASinking fund 63/48 1961			*6334	****			
△6¾s assented 1961			*381/2				
AGuaranteed sinking fund 6s 1961_	April-Oc	t	633/4	633/4	1	633/4	633/4
△6s assented 1961			#381/2				
AGuaranteed sinking fund 6s 1962	May-No	v	*633/4				
Δ6s assented 1962		٧	*381/2				
AChilean Consol Municipal 7s 1960	Mar-Sep	t	*6334				'
A7s assented 1960	Mar-Sep	t	*381/2				381/2
AChinese (Hukuang Ry) 5s 1951	June-De	c	8	91/2	24.	61/2	91/2
Colombia (Republic of)-				0/4			
Δ6s of 1928 Oct 1961	April-Oc	1	4.4	1.5	3*	1	
△6s of 1927 Jan 1961	Jan-July	105	105	105	5	105 1	05
3s ext sinking fund dollar bonds 1970			553/a	55%	16		55 7/8
The same of the sa	O	- 00 /8	00 78	50 78		00 /8	-070

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 12

ACH ZOLZ DIOUZ ZHOMES	Last	Week's Range or Friday's Bid & Asked Low High		Range Since Jan. 1 Low High	BONDS Interest New York Stock Exchange Period Rio Grande do Sul (State of) (Continued)	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan, 1 Low High
\$△Sinking fund 7s of 1926 due 1946May-Nov \$△Sinking fund 7s of 1926 due 1946May-Nov \$△Sinking fund 7s of 1927 due 1947Feb-Aug					(Continued) 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004 April-Oc April-Oc	c			High
\$\(\text{Copenhagen} \) (City) 5s 1952Mne-Dec 25-year gold 4\(\frac{1}{2} \text{s} \) 1953Mny-Nov \$\(\text{ACosta Rica} \) (Republic of) 7s 1951May-Nov		100 \(\frac{1}{4} \) 100 \(\frac{1}{2} \) 100 \(\frac{1}{4} \) 100 \(\frac{1}{4} \) 46 \(\frac{48}{2} \)	15 4 41	100 1/8 100 3/4 100 1/4 100 3/4 44 1/2 48 1/2	Stamped pursuant to Plan A (interest	y	*931/8		921/2 931/8
Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-July	1121/2	112¼ 113¾ 47 47½	153	112 ½ 114 ½ 44 ½ 47 ½	reduced to 2.375%) 2001May-No \$\Delta 6\forall \text{2s} \text{ extl secured sinking fund } 1957May-No \$\Delta \text{Stamped pursuant to Plan A (interest)}	ν	*51 60		= = :
Czechoslovakia (State)— Stamped assented (Interest reduced to 6%) extended to 1960————April-Oct Denmark (Kingdom of) extl 4½s 1962——April-Oct	157	39 39	1	39 3934	reduced to 2%) 2012May-No San Paulo (State of)— 8s 1936 stamped pursuant to Plan A		*50 5:	-	51 51
Called	104	102 ½ 104 3/8 100 3/2 100 3/2	40 4	100 ³ / ₄ 104 ³ / ₈ 100 100 ¹ / ₄	(Interest reduced to 2.5%) 1999Jan-Jul \$\Delta 8\$ external 1950Jan-Jul Stamped pursuant to Plan A (interest	у	*67½ 70 *81	Ξ.	70 73½
4s extl s f dollar bonds Jan 1 1976Jan-July 3½s extl s f dollar bonds Jan 1 1976Jan-July 3s extl s f dollar bonds Jan 1 1976Jan-July		83 83 *65 5/8 69 58 1/4 58 1/4	1	83 83 65 66 58¼ 58½ 15 17	reduced to 2.5%) 1999Jan-Jul A7s external water loan 1956Mar-Sep Stamped pursuant to Plan A (interest	l	°65¼ 66		64 731/2
AEstonia (Republic of) 7s 1967Jan-July German (Federal Republic of)— External loan of 1924	721/2	17 17 72½ 75	157	68½ 75	reduced to 2.25%) 2004Jan-Jul A6s external dollar loan 1968Jan-Jul Stamped pursuant to Plan A (interest	V	*621/2 66		59 60 1/8 87 87
5½s dollar bonds 1969April-Oct 3s dollar bonds 1972April-Oct Prussian Conversion 1953 issue—	51 1/2	51 ½ 52 58 60	26	45 55 58 6134	reduced to 2%) 2012April-Oc Serbs Croats & Slovenes (Kingdom)— ASs secured external 1962May-No	v 23	*631/4 721/2 23 261/2	326	68 73½ 15¾ 26½
4s dollar bonds 1972 Apr-Oct International loan of 1930 June-Dec 5s dollar bonds 1980 June-Dec	65 5/8 51 1/2	65 66½ 51½ 52	101 62	63 68 45 55	A7s series B secured external 1962		22 1/4 26 3/8	409	15¾ 26¾ 143¾ 143¾
German (extl loan 1924 Dawes loan)— 7s gold bonds 1949————April-Oct	89	88% 91	195	82 ½ 91	ΔSilesia (Prov of) external 7s 1958June-De Δ4½s assented 1958June-De	c 12½	*88 18½ 12 13¼		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
German Govt International (Young loan)— 5½s loan 1930 due 1965June-Dec Great Consolidated Elec Power—	791/4	78% 80% *163	148	76¾ 81% 162¾ 162¾	Bydney County Council 3½s 1957Jan-Jul; Taiwan Electric Power Co Ltd—	,	*100½ 100% 121 121	1	100 1/8 100 3/8 121 121
§∆7s 1st mige series A 1944Feb-Aug 7s ser A 1944 extended to 1954Feb-Aug §∆6½s 1st & gen mige 1950Jan-July		100½ 100½ *158 *99 99½	2.	100 ½ 100 ½ 156 ½ 158 98 ½ 99 ½	5½s due 1971 extended to 1981Jan-Juli Tokyo (City of)— April-OcApril-OcApril-OcApril-Oc	t	69% 70 *124	16	68 70 121½ 124
6½s due 1950 extended to 1960 Jan-July Greek Covernment— A7s part 19ald 1964 May-Nov	40	371/8 493/8	697 1,102	191/4 4938	5½s due 1961 extended to 1971April-Oc \$△5s sterling loan of '12 1952Mar-Sep \$△With March 1 1952 coupon on	t	*75 76½ 60 61½ 60 60	6 2	71¾ 76 55½ 61½ 58 60
Δ6s part paid 1968Feb-Aug Helsingfors (City) external 6½s 1960April-Oct Italian (Republic)	33 %	97 97	2	97 97	Tokyo Electric Light Co Ltd— \$△6s 1st mtge \$ ser 1953. June-De 6s 1953 extended to 1963. June-De Uligawa Electric Power Co Ltd—	c. 140 c. 83½	140 140 81½ 83½	12 - 63	134½ 140 79 83½
30-year ext s f 3s 1977	54 1/4	53 1/8 54 1/4 51 5/8 52 1/2	65 65	$52\frac{1}{2}$ $54\frac{7}{8}$ $51\frac{1}{2}$ $53\frac{3}{4}$	78 due 1945 extended to 1955Mar-Sep	t	100 100	2	100 100
\$△7s series B 1947Mar-Sept Italian Public Utility Institute	53 %	53 53 7/8	79	52 3/8 54 1/2	ΔUruguay (Republic) external 8s 1946Feb-Au ΔExternal sinking fund 6s 1960May-Nov ΔExternal sinking fund 6s 1964May-Nov	,	= =	==	= =
§ \(\Delta\text{External 7s 1952}\)_Jan-July \(\frac{1}{3}\) \(\Delta\text{Lingdom of}\) 7s 1951June-Dec \(\mathcal{Japanese}\) (Imperial Govt)	7-	*92½ *95		95½ 95½ 93 95	34-4-41/as (dollar bond of 1937)— External readjustment 1979May-Not External conversion 1979May-Not	,	-91½ 91¾ -*92	20-	90% -92¼ 89 92¼
$\Delta 6\frac{1}{2}$ s extl loan of '24 1254Feb-Aug 6\(^{1}2s due 1954 extended to 1964Feb-Aug		149	11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3%-416-416s external conversion 1978June-Dec 4-414-412s external readjustments 1978Feb-Au 312s external readjustment 1984Jan-Jul	·	93 93 *95 1/8 97 *72	6	9234 93 9514 97 72 72
Δ5½s extl loan of '30 1965May-Nov 5½s due 1965 extended to 1975May-Nov ΔJugoslavia (State Mige Bank) 7s 1937 _Avril-Oct ΔMedellin (Colombia) 6½s 1954June-Dec	82 25	80½ 82 25 30 *73	118 43	80 1/8 82 19 3/8 30 73 1/2 73 1/2	Valle Del Cauca See Cauca Valley (Dept of) AWarsaw (City) external 7s 1958Feb-Au A4½s assented 1958Fcb-Au		15 15 9 ³ / ₄ 11 ³ / ₈	51	14½ 15 6½ 11¾
30-year 3s s f \$ bonds 1978Jan-July Mexican Irrigation— \$\Delta 4\frac{1}{2}\s assented (1922 agreement) 1943_May-Nov	463/4	463/4 47	4	441/8 47	Tokohama (City of)— Δ6s extl loan of '26 1961June-Dec 6s due 1961 extended to 1971June-Dec	134	134 134 80½ 80¾	1 6	130 134 77½ 80¾
\$\Delta 4\forall 2\s small 1943		*10 103%		93/4 10	RAILROAD AND INDU Alabama Great Southern 3/4s 1967May-No	STRIAL CO	MPANIES		101% 1041/4
△Small 1968 — — — — — — — — — — — — — — — — — — —	_		-		Alabama Power first mortgage 3½s 1972Jan-Jul Albany & Susquehanna RR 4½s 1975April-Oc Allegheny Corp debs 5s ser A 1962May-No	0 991/4	103 % 103 % *101 % 99 % 99 ¼	5 46	99 991/4
§∆Small §∆5s assented (1922 agreem't) 1945_Quar-Jan		= =		== ==	Alleghany & Western 1st gtd 4s 1998April-Oc Allied Chemical & Dye 3½s debs 1978April-Oc Allis-Chalmers Mig 2s debentures 1956Mar-Sep	t	*71 ½ 75 104 ½ 105 99 ½ 99 ¾	9	10334 105 9814 9934
§△Large §△Small △5s new assented (1942 agree't) 1963_Jan-July △Large	==	*167/8 18 *167/8 17-3/4		16 ³ / ₄ 17 17 17	Aluminum Co of America 31/65 1964Feb-Au Aluminum Co of Canada Ltd— 31/65 debentures 1970May-No	v	103 % 104 105 105 %	12	102 1/4 104 104 3/8 105 1/2
ΔSmall Δ4s of 1904 (assented to 1922 agree't) due 1954June-Dec		*167/8	=	17% 17%	American Airlines 3s debentures 1966June-De American Bosch Corp 3%s s f debs 1964_May-No American & Foreign Power deb 5s 2030Mar-Sep	" sī	95½ 95½ *96 100 80¾ 81	161	94 1/4 95 1/2 77 1/4 81
△4s new assented (1942 agree t) 1968_Jan-July ♣△4s of 1910 (assented to 1922 agree-		95/8 95/8	5	9 % 10	4.80s junior debentures 1987Jun-Jun American Telephone & Telegraph Co.— 23/4s debentures 1980Feb-Au	95	65½ 66¼ 94¾ 95¾	73	62 1/4 66 1/4 91 7/8 95 7/8
ment) 1945	= \	16 1/8 16 1/8 *15 5/8 16 1/4	-4	15 % 16 % 15 % 16	23/4s debentures 1975April-Oc 25/8s debentures 1986Jan-Jul 23/4s conv debentures 1961June-De	$\begin{array}{cccc} y & 91\frac{5}{8} \\ c & 115\frac{3}{8} \end{array}$	$97 97^{3/4}$ $91\frac{5}{8} 92\frac{7}{8}$ $114 115\frac{3}{4}$	28 99 193	93% 97¾ 87% 92% 111¾ 115¾
ASmall ATreasury 6s of 1913 (assented to 1922 Agreement) 1933					2% debentures 1982	C 1051/2	94 % 95 % 98 105 % 105 %	26 6 46	92¼ 95% 93 98 104½ 105%
\$\tilde{\Delta}\text{Small}\$ \$\triangle 68\$ new assented (1942 agree't) 1963_Jan-July \$\triangle \triangle \text{Small}\$ \$\triangle \triangle \tr		*18 20 *18 18½ *93½		921/4 931/8	2%s debentures 1971Feb-Au 3%s conv debentures 1963Mar-Sep 3%s conv debs 1964Jan-Jul	11	98 98 1/4 120 3/8 121 3/4 122 1/4 123 5/8	30 22 35	9538 9834 118 12134 11934 12358
Minas Geraes (State)— AScoured extl sinking fund 6½s 1958_Mar-Sept Stamped pursuant to Plan A (interest		°53	==	531/4 531/4	3%s conv debs 1965	t 123½	122 1/4 123 3/4 101 1/8 102 1/2 100 3/8 101	1,925 59 68	118¾ 123¾ 99¾ 102½ 96¾ 101¼
reduced to 2.125%) 2008Mar-Sept Asecured cx'l sinking fund 6½s 1959_Mar-Sept Stamped pursuant to Plan A (interest		*35 1/8 36 1/2 *53		34 34 1/8	Anglo-Lautaro Nitrate Corp— 1st mortgage 4s (reg only) 1960June-De	c	100% 101 92½ 93	15	98¾ 101 92½ 96 101 101
reduced to 2.125%) 2008 Mor-Sept Netherlands (Kingdom of) 334s 1957 May-Nov Norway (Kingdom of) 4½s 1956 Mar-Sept		*35 1/8 36 1/2 *101 1/4 102 101 1/8 101 1/2		33½ 33¾ 101¼ 101¼	Anheuser-Busch Inc 3%s debs 1977April-Oc Ann Arbor first gold 4s July 1995Quar-Jus A P W Products Co 5s 1966April-Oc	t	*101 ½ 103¾ 83 83 * 73¾.	25	80 83
48 sinking fund external loan 1963 Feb-Aug		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 2 9	101 101½ 100% 102 99¾ 101½	Associates Investment 3%s debs 1962Mar-Sep Atchison Topeka & Santa Fe— General 4s, 1995April-Oc	t 120	102 1/8 102 1/8	49	101 102 1/8 117 120 1/4
3½s sinking fund external 1957——April-Oct Municipal Bank exti sink fund 5s 1970—June-Dec Oriental Development Co Lid— ↓△6s exti loan (30-yr) 1953——Mar-Sept	- = ,	98 72 98 72 102 102 *135	15	98½ 99 101¾ 102¾	Stamped 4s July 1 1995May-No Atlanta & Charlotte Air Line Ry— First, mortgage 3%s 1963May-No	p	108 108	2	111½ 114 101 102
Δ5½s extl loan (30-yr) 1958 May Nov	81 ³ / ₄	81 ¼ 81 ¾ *120 -72 ½ 73 ¼	13	131 135 .77 \(8 \) 81 \(34 \) 118 \(5 \) 120 \(14 \)	Atl Coast Line RR 4½s A 1964	t /	107 ½ 108 ½ 101 ¾ 101 ¾ *104 ¼	11	106 1/4 108 1/2 101 1/2 101 7/8 103 1/8 104 1/8
5½s due 1958 extended to 1968		101 1/4 101 1/4 *50	1	7034 731/4 10034 1011/4	Atlantic Refining 25%s debentures 1966Jan-Jul 3 4s debentures 1979Jan-Jul B	y 104	*99½ 103¾ 104½	29	96 99 103% 104½
reduced to 2.125%) 2008 Mar-Sept APeru (Republic of) external 73 1959 Mar-Sept ANat loan extl s I 68 18t series 1960 June Dec	5734	*331/8 36 573/4 573/4 573/8 573/4	- <u>i</u>	553/4 58 555/ 573/	Baltimore & Ohio RR— First mortgage 4s series A July 1975April-Oc First mortgage 5% series B (4% fixed		96 961/2	40	933/4 961/2
ΔNat loan extt s f 6s 2nd series 1961_April-Oct ΔPoland (Republic of) gold 6s 1940_April-Oct Δ4½s assented 1958April-Oct		57½ 57½ *12	6 8 	55	and 1% contingent interest) July 1975 April-Oc Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—	:t	101 1017%	70	99% 101%
#AStabilization loan sink fund 7s 1947_April-Oct A4½s assented 1968April-Oct AExternal sinking fund gold 8s 1950_Jan-July	11 3/8	11¾ 11⅓ *14 11¾ 12	40	8 12 16 17 8 12	Series G due Dec 1 1995	t 77 1/2	7634 78 7634 7712 7634 7712	114 17 48	75 1/8 77 1/2 75 1/4 77 1/2
A4½s assented 1963Jan-July Porto Alegre (City of)— 8a 1961 stamped pursuant to Plan A	15	15 15 11 ³ / ₄ 12	38	10 1/8 15 8 1/4 12	fixed and 3% % contingent interest.—	, *	8814 891/2	21	861/2 891/2
(interest reduced to 2.375%) 2001Jan-July 7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006Jan-July	,	*38			Series J due Dec 1 1995 June-De 44½s convertible income Feb 1 2010, Ma Pittsburgh Lake Erie & West Virginia— Refunding 4s series A 1980 May-No		68% 69% 94% 95%	9	66 1/8 69 3/4 . 94 1/2 95 3/8
6½5 s f gold extl ('26 loan) 1951Mar-Sept		*37½ 40	3	67% 701/4	Refunding 4s series A 1980May-No B'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980_Jan-Jul Toledo-Cincinnati division—	y	83 1/8 84	11	821/4 84
Stamped pursuant to Plan A (interest		69% 69% *55½	, 11	68 70% 56½ 56½	First lien and ref M 4s series D 1985_Jan-Jul Bangor & Aroostook RR— 1st mtge 42s conv 1976—————Jan-Jul	y	8378 8378 91 9134	9	81 83% 90 91% 107% 100%
Stamped pursuant to Plan A (interest		34 34 *49¼		33¾ 34	Bell Telephone of Pa 5s series C 1960April-Oc Beneficial Industrial Loan 2½s debs 1961. May-No Beneficial Loan Corp 4¼s debs 1973Mar-Sep	t 109	108 ½ 109 ⅓ *96 97 105 ¾ 106 ⅓	36 18	107% 109% 94½ 96 105% 106½
Rio Grande do Sul (State of)— April-Oct Stamped pursuant to Plan A (Interest)		32¼ 32¼ *67	. 6	31 32½	Bethlehem Steel Corp— Consol mortgage 2 ³ / ₄ s series I 1970Jan-Jul Consol mortgage 2 ³ / ₄ s series J 1976May-No	y	98 98 *97	2	97 9834 9578 9638
Action of the state of the stat		*45 56 ³ 4 56 ³ 4	-1	45 45 56% 5634	Consol mortgage 3s series K 1979Jan-Jul Borden (The) Co 2%s debs 1981Mar-Ser Boston & Maine RR—	y	100% 100% 99% 99%	11	98 % 700 % 97 99 %
A7s external loan of 1926 due 1966May-Nov		38 ¹ 38 *56½	2	371/8 40	First mortgage 5s series AC 1967 Mar-Ser First mortgage 5s series II 1955 May-No First mortgage 4%s series JJ 1961 April-Oc	v	79½ 79% *100 100½ *76½ 79½	/	76½ 79% 99½ 100¼ 76³8 78
reduced to 2.25%) 2004June-Dec For footnotes see page 31.		*3634 40		37 37	First mortgage 4% series RR 1960Jan-Jut ΔInc mortgage 4½s series A July 1970_ May-No	y 72	71½ 72½ 58 59	35 43	70½ 72½ 56% 59
me luge 91.							*,		

Sagara Samuele

 $(x_{i+1},x_{i+1}^{p_{i+1}},\dots,x_{i+1}^{p_{i+1}},\dots,x_{i+1}^{p_{i+1}})$

NEW YORK BOND RECORI	RECOR	ND	BOI	K	YOR		W	IE	١
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		F-12-		RAN		SOND RECORD ENDED FEBRUARY 12			. •		
	BONDS Interest New York Stock Exchange Period			Bonds I	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period 8	Last	Week's Range or Friday's Bid & Asked	Bonds I	Range Since
1	Bristol-Myers Co 3s debentures 1968April-Oc Brooklyn Union Gas 4s debentures 1969_Mar-Sep General mortgage 2%s 1976Jan-Jul	ct · ·	Low High *100 100½ 103 103	. No.	Low High 100 100 3/4 102 3/8 103	Consolidated Natural Gas 23/4s 1968	April-Oct		Low High	No.	Jan. 1 Low High
1	General mortgage 2%s 1976 Jan-Jul 1st mortgage 3s 1980 Jan-Jul Brown Shoc Co 3½s debs 1971 Jan-Jul Buffalo Niagara Elec first mige 2½s 1975 May-No Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957 May-No	ly ly	*9434 9534 *1011/2		92½ 945% 101 101	3/s debentures 1978	June-Dec		*102½	==	102¼ 103% 106¾ 107
i	Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957May-No 3ush Terminal Co Cons 5c 1955	ov 8634	97 ³ / ₄ 97 ³ / ₄ 86 ¹ / ₂ 87	5 29	94½ 97¾ 86 88	Consumers Power first mtge 2%s 1975	April-Oct		12½ 13¼ 98½ 9958	122 67	11 14 ³ / ₄ 96 ¹ / ₈ 99 ⁵ / ₈
i	Bush Terminal Buildings 5s gld 1969	ct	$\begin{array}{cccc} 100 & 100 \frac{1}{8} \\ 103 \frac{1}{2} & 103 \frac{1}{2} \\ 82 \frac{1}{2} & 82 \frac{1}{2} \end{array}$	6 1 14	100 101 103 1/4 103 3/4 81 1/2 83 1/2	1st mortgage 334s 1983	April-Oc t May-Nov		100 1/4 100 1/4 *103 3/8	1 40	107 107 100 100 1/4 103 103 1/8
. (California Electric Power first 3s 1976June-De California Oregon Power 3 1/8 s 1974May-No	ec ov	*91½ 99½ *93½		931/2 931/2	Crucible Steel Co of Am 1st mtge 3 1/8 196 Cuba Northern Ry— Alst mortgage 4s (1942 series) 1970—	66 May-Nov		102½ 102½ 92½ 92½ 35 35¼	5	$\begin{array}{cccc} 101 \frac{1}{8} & 102 \frac{1}{2} \\ 91 & 92 \frac{1}{2} \end{array}$
-	Canada Southern consol gtd 5s A 1962April-Oc Canadian National Ry— Guaranteed gold 4½s 1957Jan-Jul	oct 105%	*93½ 105% 106¼ 107½ 107%	41 17	105% 107	Cuba RR— ^ \(\Delta \) 1st mortgage 4s June 30 1970 ^ 1st lien & ref 4s ser A 1970	Jan-July	7 22	35 35 1/4 22 22 3/4 26 3/4 28 1/4	14 26	32½ 35½ 20 22¾
	Guaranteed gold 4½s 1956Feb-Au Canadlan Pacific Ry—	ug 105 %	107½ 107% 105½ 105½ 105% 106	17 5 51	106 1/4 107 5/8 104 1/4 105 1/2 104 5/8 106	△1st lien & ref 4s ser B 1970 △Imp & equip 4s 1970	June-Dec	3	*26¾ 28½ *27½ 29 *25 27½		25 ½ 26 ¾ 25 ½ 27 ½ 25 26 ¾
,	4% consol debenture (perpetual)Jan-Jul Capital Airlines Inc— 4s debs series A 1960Mar-Ser	pt	103½ 104	62	103 1041/2	Dayton Power & Lt first mtge 2%s 1975 First mortgage 3s 1978	April-Ocs		98¼ 98¼ *93½	10	941/2 981/4
	Carthage & Adirondack Ry— First mortgage-guaranteed 4s 1981 June-Do	pt	°97 100 10434 105½	9	97 97 104¾ 105½	First mortgage 3s series A 1978	June-Dec	3	*93½ *102½ 104½ *94		= =
	Case (J I) Co 3½s debs 1978Feb-Au Celanese Corp 3s debentures 1965April-Oc 3½s debentures 1976April-Oc	ug Oct	62 69 96 96 96 ³⁴ 98 ¹ / ₂	24 52	68 68 94 ³ / ₄ 97 ³ / ₄ 92 98 ¹ / ₂	First mortgage 314s 1982. Dayton Union Ry 314s series B 1965. Deere & Co 24s debentures 1965. 31/s debentures 1977. Delaware & Hudson 4s extended 1963.	May-Nov	1021/2	*94 *100½ 101¾ 102 102⅓ 102½	45 8	97 100 1/4 99 1/2 102
	3½s debentures 1976 April-Oc Celotex Corp 3¼s debentures 1960 Feb-4n 3¼s debentures (1947 issue): 1960 Feb-4n \$\(\) Central Branch U P 1st gold 4s 1948 June-Do	oct	98 99	49 4 1	96 99 5/8 98 100 1/4 98 100 1/4	Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western RR Co New York Lackawanna & Wetesrn Div	May-Nov)— v	102 72	*91		1011/2 1021/2
2.0	First mortgage 4s series A 1995	uler	*93 83½ 85	20	98 100 % 100 100 79% 90	First and refund M 5s series C 1973 AIncome mortgage due, 1993 Morris & Essex division	3May-Nov		*76		89 ¼ 90 ¼ 74 ½ 75 ½
	AGen mortgage 4½s series A Jan 1 2020 Ms AGen mortgage 4½s series B Jan 1 2020 Ms Central RR Co of N J—	ay 75½	83 ½ 85 °85 ¼ 72 ¾ 75 ½	188	661/2 751/2	Collateral trust 4-6s May 1 2042 Pennsylvania Division— 1st mige & coll tr 5s ser A 1985 1st mige & coll tr 4½s ser B 1985			90 90 *83½ 87 *80%		89 90 841/4 841/4
-	General mortgage 3½s 1987Jan-Ju. Central New York Power 3s 1974April-Ocentral Pacific Ry Co— First and refund 3½s carrier A 1974		54 1/4 55 100 3/4 100 3/4	84 12	51½ 55¼ 98¾ 101½	First mortgage and coll trust 3 1/8 1973	April-Oct		*80% *99% 101%	===	80 82 99 99
	First and refund 3½s series A 1974 — Feb-An First mortgage 3%s series B 1968 — Feb-An Champion Paper & Fibre deb 3s 1965 — Jan-Ju	ng 100 1/8	100 1/8 100 1/8 100 1/8 *99 3/4	2	97 100 1/8 96 3/4 99 3/4	1st mtgc & coli trust 2%s 1980 Denver & Rio Grande Western RR—	79_Jan-July		*88 = 95	<u> </u>	==
,	General 4/2s 1992Mar-Se	pt	°99¾	·	96¾ 99¾ 117½ 121 97½ 102½	First mortgage series A (3% fixed 1% contingent interest) 1993 Income mortgage series A (4½%	Jan-July	-	101½ 101½	2	1003/4 1011/2
	Refund and inpt M 3728 series E 1996_Feb-At	ug 101 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 13 131	97½ 102½ 97% 101% 104 106¼	Denver & Salt Lake— Income mortgage (3% fixed	April	1	96½ 96%	26	93% 96%
	R & A div first consol gold 4s 1989	ily	106 106 *101	4	10434 106	1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2% series I 1982	June- <i>Dec</i> 2May-Sept	t	$\begin{array}{cccc} 101\frac{1}{2} & 102 \\ 102 & 102\frac{3}{4} \\ 95\frac{3}{4} & 95\frac{3}{4} \end{array}$	37 36 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	Chicago Burlingtoni & Quincy RR— General 4s 1958 Mar-Sej First and refunding mortgage 3/ss 1955 Feb-At Ist & rei mige 3s 1990 Feb-At Ist & rei mige 3s 1990 Feb-At	ug ug ug	104 % 104 % 98 98 97 97	2 2 1	103 105 93 98 94½ 97	Gen & ref mtge 2 4/s ser J 1985 Gen & ref 3 4/s ser K 1976 Gen & ref mtge 3 4/s series M 1988_	Mar-Sept May-Nov May-Nov	t v	95 % 105 % 106 106 % 107	15	95 95 3/8 104 1/4 105 106 1/8 107
	A General mortgage inc conv 5s 1997Apr	ril 90½	*93½ 87½ 90½	50	801/2 901/2	3½s convertible debentures 1958 3½s conv debs 1969 Detroit & Mack first lien gold 4s 1995_	June-Dec Feb-Aug June-Dec	c 114½ c	148½ 149 113½ 114½ °68 75	10 641	106 % 107 141 ½ 149 109 ¼ 114 ½
	Chicago & Erie 1st gold 5s 1982 May-No Chicago Great Western 4s ser A 1988 Jan-Jan-Ju AGeneral inc mige 44 ser A 1988 Jan-Jan-Ju	lov 80	79 80 *117 1/8 = - 84 84 1/2	27	74 80 80 85½	Second gold 4s 1995	June-Dec	C	*68 75 *1035/8 *861/8 881/2		103 103½ 85 85
	Ageneral inc mige 4½s; Jan 1 2033	ril	75½ 76 67 67¾	20	73¾ 76 . 64¾ 67¾	Dow Chemical 2.35s debentures 1961 3s subordinate debs 1982 Duquesne Light Co. 277 a 2022	May-No Jan-July	v v 102½ v 102½ v 97¼	*86 1/8 88 1/2 97 1/2 98 1/4 102 102 3/4 97 1/4 98 1/8	22 352 25	85 85 97¼ 99⅓ 101 104¾ 94½ 98⅓
			63 1/8 63 1/8 100 3/4 100 7/8	7	59¾ 63⅓ 100½ 101½	Detroit Tol & Ironton RR 2\%s s 1961 Detroit Tol & Ironton RR 2\%s ser B 19' Dow Chemical 2.35s debentures 1961 3s subordinate debs 1982 Duquesne Light Co 2\%s 1977 1st mortgage 2\%s 1979 1st mortgage 2\%s 1980 1st mortgage 3\%s 1982	April-Oc	g 97¼ et ig it	94 94	25 1	94 ½ 98 ½ 94 94
	First mortgage 4s series A 1994Jan-Ju General mortgage 4½s inc ser A Jan 2019_App 4½s conv increased series B Jan 1 2044App Chicago & North-Western Py	oril 60½	$\begin{array}{ccc} 100\frac{1}{2} & 101 \\ 73 & 75 \\ 59\frac{1}{2} & 60\frac{3}{4} \end{array}$	37 36 172	97 101 65 1/2 75 54 1/4 60 3/4	E	Witt-Bob		* 107	-	107 107
	Second mortgage conv inc 4½s Jan 1 1999_App. First mortgage 3s series B 1989	oril 57½		265	53 % 58 1 72 ½ 72 ½	East Tenn Vn & Georgia div first 5s 19 Edison El III (N Y) first cons gold 5s 19 Elgin Joliet & Eastern Ry 31/4s 1970	995_Jan-Jul Mar-Sep	ot	*104 *142 *95*8		103 % 104 98 ½ 100
	Chicago Rock Island & Pacific RR— 1st mige 27's ser A 1930————Jan-Ju Chicago Terre Haute & Southeastern Ry—	ul y	°93 94½	-22	93 93	El Paso & Southwestern first 5s 1965_ 5s stamped 1965 Eric Railroad Co—	April-Oc	ct	109 109 * 110	240	109 109
	Income 24s-44s 1994 Jan-Ju Chicago Union Station—	uly	74 74 70 71	6	69¼ 74 66¾ 71½	General Mtge inc 4½s ser A Jan 20 First consol mortgage 3¼s series E 19 First consol mtge 3½s series F 1990	64_April-Oc 0Jan-Jul	y	78½ 80 94 99 84	249	72¼ 80 94 94
	First mortgage 3%s series F 1963Jan-Ju First mortgage 2%s series G 1963Jan-Ju Chicago & Western Indiana RR Co	uly	°103¼ °100¾ 101¼	- -	100 ³ / ₄ 103 ³ / ₄ 98 ³ / ₈ 101 ¹ / ₄	First consol intge 3%s series G 2006 Ohio Division first mortgage 3%s 197	0Jan-July	y	°85 °94		82 % 85 1/2
	Ist coil trust mtge 4%s ser A 1982 May-Ne Cincinnati Gas & Elec 1st mtge 2%s 1975 April-O First mortgage 2%s 1978 Jan-Ju	Oct	107 1/4 107 3/4 98 1/4 98 1/4 *96 1/2 99 1/2	11 10	105½ 107¾ 95% 98¼ 95 96½	Firestone Tire & Rubber 3s debs 1961_2%s debentures 1972	-Jan-Jul	V	102 102 1/4 96 96 102 3/4	18	101½ 102½ 99% 103¼
	First mortgage gtd 3%s series E 1969Feb-Al	uly	*96½ 99½ *103½ 96¼ 96¾	 	102 1021/2	3 1/4s debentures 1977 *Florida East Coast first 4 1/2s 1959 \$\Delta \text{First and refunding 5s series A 197}\$	May-No lune-De 4Mar-Sep	ot 96	*1023/4 *101½ 945/8 96	30	99% 103¼ 101½ 101½ 94 96%
	4s debentures 1960 Jan-Ju Cities Service Co 3s s f debs 1977 Jan-Ju	uly 1	9934 100	22 29	97¾ 100 103¾ 105¾	fort Worth & Denver Ry Co— 1st mortgage 4%s 1982	May-No		°995%	***	
	City Ice & Fuel 234s debentures 1966 June-D City Investing Co 4s debentures 1961 June-D Cleyland Cipeinust Chie & St. Louis Pro-	11y 973/8 Dec Dec	96½ 97% *91 — *99 100	84	94 1/4 97 1/8 93 1/2 93 1/2 98 98 3/4	General Foods Corn 334s debs 1976	Jan-Jul	ly	104 ½ 104 ½	3 161	104 104½ 103¼ 104¼
	General gold 4s 1993 June-D General 5s series B 1993 June-D Refunding and Input 4%s series E 1977 Jan-In	Dec	84 85 *101	31	81 85	General Motors Acceptance Corp— 4s debentures 1958 37%s debentures 1961 General Motors Corp 31/4s debs 1979 General Realty & Utilities Corp			104 104 ¼ 104 ¼ 105 103 ¾ 104 ¼	161 62 171	103 1/4 105 101 3/8 104 1/4
*	St Louis Division first coll trust 4s 1991_Jan-Ju	lop	75¾ 77¼ 65 67½ 91 91	54	70 1/8 77 1/4 62 65 1/2 91 93	General Realty & Oththes Corp. A4s conv income debentures 1969 Goodrich (B F) Co first ratge 2%s 1965 Great Northern Ry Co	Mar-Sep 5May-Nov	ot	*94½ 96¾ 99% 99%	-3	94 95 98 1/4 99 7/8
	Cleveland Electric Illuminating 3s 1970Jan-Ju First mortgage 3s 1982June-D First mortgage 234s 1985	oly 102%	102 5/8 103 1/2 *97 7/8 *95 1/2 96 1/2	14	101 103½ 97 97¾ 95 95	Great Northern Ry Co— General 5s series C 1973 General 4½s series D 1976	Jan-Jul	y 118	$\begin{array}{cccc} 118 & 118 \\ 111 & 111 \\ 92\frac{1}{2} & 92\frac{1}{2} \end{array}$	1 1 2	116 ³ / ₄ 118 111 111 88 92 ¹ / ₂
ı	Cleveland Short Line first gld 4½s 1961_April-O Colorado Fuel & Iron Corp—	oet	°100½		104 104 1/8 100 101 1/2	General mortgage 3 %s series N 1990 General mortgage 3 %s series O 2000. General mortgage 2 %s series P 1982.	0Jan-Jul Jan-Jul Jan-Jul	y y	92½ 92½ 92½	6 18	91 9234 85 8638 73 7848
	4.94s conv debs 1966 June-D Columbia Cas System Inc.————————————————————————————————————	Dec	99½ 99½ *98¼ 100 *98¼ 100	18	97¼ 99¾ 95⅓ 98 96¼ 96¼	General mortgage 2%s series Q 2010. General mortgage 21/4s series R 1961 AGreen Bay & West debentures clis A.	Jan-Jul 1Jan-Jul Fel	y 78 /s y b	77½ 78	18 35	94 ³ / ₄ 95 ¹ / ₂ 75 75
	3%s debentures series B 1975Feb-4; 3%s debentures ser C 1977April-O Columbus & South Ohio Elec 31/4s 1970 _May-Se	oct	°98¼ 100 102¼ 102½ °103 106½	18	96½ 96½ 99¾ 102½ 100¾ 102¼	△Debenture certificates B Gulf Mobile & Ohio RR— First and refunding 4s series B 1975.	Fel	b ly	°101 103		17½ 22 101 104½ 89¼ 93¾
	Columbus & Toledo first external 4s 1955 Feb-at 1st mortgage 3%s 1983 May-N Commonwearth Edison Co-	Vov	*1011/2		101 1/2 101 1/2	General nitge inc 5s series A July 201 First and refunding 3%s series D 19 General nitge inc 4s series B Jan 2	5April-Oc 69_April-Oc 044Apri	il et il 79%	93¾ 93¾ *101 102 78¾ 79¾ *97¼	18	89 % 93 % 100 % 101 75 79 %
4	First mortgage 3s series I, 1977Feb-At First mortgage 3s series N 1978Iune-D 3s sinking fund debeutures 1999	Dec	101 101½ 100 93¼ 93¼	33 -1	98 ³ / ₄ 101 ¹ / ₂ 93 ¹ / ₄ 95 ¹ / ₄	Collateral trust 3%s 1968 Gulf States Utilities 2%s 1st mtge 1976	Jan-Jul	1y	*97½ *92 *98 100 *995 10034	·. ==	92 92 1/8
	2%s s f debentures 1999April-O 2%s s f debentures 2001April-O Compania Salitrera—See	Oct	*92 1/4 93 3/4 94 94	- 2	91 ³ / ₄ 92 ¹ / ₂ 91 ³ / ₄ 94	7134 11016486 38 1975 38 debentures 1969 First mortgage 23/48 1975 First mortgage 23/48 1980 15t mortgage 33/48 1981 1st mortgage 33/48 1982 1st mortgage 33/48 1983 1983 15t mortgage 33/48 1983 1983 1983 1983 1983 1983 1983 198	Jan-Jul June-De June-De	ly c	*99% 100% 	. ==	98 % 99 %
	Anglo-Lautaro Nitrate Conn River Power 34's series A 1961Feb-A Consolidated Cigar Corp—		1033/8 1033/8	53	102% 103%	1st mortgage 3%s 1981 1st mortgage 3%s 1982 1st mortgage 3%s 1983	May-No June-De June-De	00 ec	*98 101½ *104'		99 99
	Debentures (now 3%%) 1965April-O Consolidated Edison of New York— First and refund mage 2%s ser A 1982 Mar-Se	ept	915% 95 95	1	91½ 95	Hackensack Water first mtge 2%s 197	6Mar-Sep	pt	°92¼ °118 121¼		90½ 92 114½ 118
	First and refund mtge 2%s ser B 1977_April-O First and refund mtge 2%s ser C 1972_June-D First and refunding 3s series D 1972May-N.	Dec lon 101	94 ³ / ₄ 94 ⁷ / ₈ 97 ¹ / ₂ 97 ¹ / ₂ 101 ⁵ / ₈ 101 ¹ / ₄	6 3 38	$91\frac{3}{4}$ $94\frac{7}{8}$ $95\frac{1}{2}$ $97\frac{1}{2}$ $98\frac{1}{2}$ $101\frac{1}{4}$	Hocking Valley Ry first 4½s 1999 Household Finance Corp 2¾s 1970 3%s debentures 1958	Jan-Jul Jan-Jul Mar-Sep	ly ot 104½	*96 99 104½ 104½	 -5	94 1/4 97 103 1/2 104 1/2
	First and refund intge 3s series E 1975_Jan-Ju First and refund intge 3s ser F 1981Feb-Al 1st & ref M 31/s ser G 1981May-N	uly lug lov 1035%	°96¼ 99¾ 100 100 102¾ 103%	38 15 20	963/8 100 961/8 100	4 1/6s debentures 1968 Houston Lighting & Power Co 3 1/6s, copy debs 1967	Mar-Sep June-De	pt	*106½ 107 161½ 166%	. 41	105% 107 151 166%
	1st & ref M 3½s ser G 1981May-N. 1st & ref M 3½s ser H 1982Mar-Se 1st & ref M 3½s series I 1983Feb-A 3s convertible debentures 1963	lov 1035 ept	*1043a 105 106 106	20	100 1/4 103 5/8 103 104 1/2 104 1/2 106 164 176	Hudson Coal first sink fund 5s ser A 19 Hudson & Manhattan first 5s A 1957 Adjusted income 5s Feb 1957	62_June-De Feb-Au	ec	91% 92 50 50% 1634 17½	15 85 27	88¾ 93 49¾ 52¼ 16¾ 19
	Consolidated Gas Co of Balt City— General mortgage 4½s 1954————April-O Consolidated Gas El Lt & Power (Balt)—	Dec Det '	r172½ r172½ 100⅓ 100⅓	2	164 176 100 32 100 1/8	Illinois Bell Telephone 2¾s series A 198	81Jan-Jul	ly	9534 9658 10058 10058	12	93½ 9658 98½ 10058
	Consolidated Gas El Lt & Power (Balt)— 1st ref M 2%s ser T 1976————————————————————————————————————	uly Oct	981/4 981/4 2971/2 977/8	4	95% 981/4 963/4 971/2 941/4 941/4	First mortgage 3s series B 1978 Illinois Central RR— Consol mortgage 4%s-3%s ser A 1978 Consol mortgage 5%s-3%s series B 19	June-De	o	100% 100% 105¼ 105½ 104½ 104½	30 2	98½ 100% 102½ 105½ 103 104½
	1st ref M 3%s ser Y 1983June-D 3%s conv debs 1967June-D	Dec	94½ 96¼ 107½ 107½ 123 124¾	10 57	94 1/4 94 1/4 107 1/2 107 3/4 117 3/4 124 3/8	Consol mortgage 5%s-3%s series B 19 Consol mortgage 3%s series C 1974 Consol mortgage 3%s series E 1982	May-No	00	104½ 104½ *102½	65	103 104 1/2
	For footnotes see page 31.		137								

NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 12

					RA	NGE FOR WEE	K EN	NDED FEBRUARY 12		Dat 3	Washin W		
		nterest Period 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Seld No.	Range Since Jan. 1 Low High	*	BONDS New York Stock Exchange New Jersey Bell Telephone 3%s 1988			Week's Range or Friday's Bid & Asked Low High	Bends 1 Seld No.	Range Since Jan, 1 Low High
	Illinois Central RR (Continued)— Refunding 4s 1955———————————————————————————————————	May-Nov May-Nov Jan-July	1021/2	102½ 102½ 104½ 104½ 90 90	1 2 1	102½ 103 104½ 105 89½ 90		New Jersey Junction RR gtd first 4s 19 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans Terminal 3¾4s 1977	86Feb-Aug Mar-Sept Jan-July May-Nov	Ē	*99¼ *85 *97 *103½ 104 *100½ 101½	Ę	99¼ 100 85 85 96½ 97 103% 103½ 100¼ 100¼
	Indianapolis Union Ry Co— Refunding and imp 24% series C 1986 Inland Steel Co 34% debs 1972 1st mortgage 3.20s series I 1982 International Great Northern RR—	June-Dee	1	*90 106% 106¾	5	10234 10634 101½ 101½		*New Orleans Texas & Mexico Ry—	April-Oct Feb-Aug Feb-Aug	=	98 98 *941/a 97 921/2 921/2	$-\frac{1}{6}$	95 98½ 95 96½ 92½ 94
	\$\Delta First 6s series A 1952\$\Delta First 6s series A 5 July 1952	Jan-July April-Oct Jan-July Jan-July	791/2	109½ 110 78½ 79½ °100 101½ °100 102	48 	1045/s 110 72½ 80¼ 97 102 97½ 101¾		Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013	Feb-Aug April-Oct	67 1/8 73 1/8	99¾ 100 66½ 675% 71¾ 73¼	205 323 285	96 100 % 62 % 67 % 67 ½ 73 %
	International Minerals & Chemical Corp— 3.65s conv subord debs 1977———————————————————————————————————	Jan-July May-Nov	=	103½ 103½ ° 74%	30	100 103½ 75 75	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Refunding & impt 5s series C 2013 N Y Central & Hudson River RR General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998.	April-Oct	81 1/2	80 81½ 77¾ 78¼ 74 74	285 16 16	75
	18/4s s f debentures series A 19771 Interstate Power Co— 1st mortgage 3/4s 19781 tst mortgage 3s 1980	Jan-July	_	*101 * 102 * 96	=======================================	100 102). 	3½s registered 1998 Michigan Cent collateral gold 3½s 19 3½s registered 1998	98_Feb-Aug	63	61½ 63 59½ 60 61% 63 59% 60	32 15 23 30	58% 63 57\s 60 59 63 58\\(4 \) 60
	Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 27ss 19761	June-Dec		94½ 94½ 95¼ 95¾	35 14	90% 94% 92¾ 95¾		New York Chicago & St Louis— Refunding mortgage 34,4s series E 198 First mortgage 35 series F 1986 N Y Connecting RR 274s series B 1975. N Y & Harlen gold 34/2s 2000	June-Dec April-Oct April-Oct May-Nov	Ξ	*95½ 98½ *90 95 *87½ — *96 98	Ξ	95 95 1/2 84 3/4 86 96 96
	Kanawha & Mich 1st mtge 4s 1990Kansas City Power & Light 24s 1976	April-Oct Jun-Dec	= = :	*85 87 *9634 981/2		84 84 94¾ 94¾		Mortgage 4s series A 2043	Jan-July Jan-July May-Nov	85 791/2	*86 87 84% 85 79½ 79½ 84% 85½	12 1 4	86 86 84 1/8 87 76 1/8 79 3/4 82 3/4 85 1/2
	1st mortgage 2%s 1978 J. J. St mortgage 2%s 1980 J. Kansas City Southern Ry 4s ser A 1975 J. L. St mortgage 3%s series B 1968 J. J. Kansas City Terminal Ry 2%s 1974 A	June-Dec April-Oct June-Dec April-Oct	104 1/4	°90 104¼ 104½ °101 °96% —	24	103 % 104 ½ 100 % 100 %		First & refunding mtge 4s ser A 200	7_Jan-July	69	69 69½ 62% 63%	231 225	66¼ 69½ 56¼ 63%
	Káńsas City Terminal Ry 23/4s 1974 A Keńtucky Central 1st mtge 4s 1987 Keńtucky & Indiana Terminal 4/2s 1961 Bamped 1961 Plain 1961	Jan-July Jan-July Jan-July Jan-July	Ē	°106 °52½ 55 °98% °99½		51% 53 98% 98%	*2	Harlem River & Port Chester— First mortgage 4s 1954. 1st mtge 41/4s series A 1973————— \$\frac{1}{2}N\$ Y Ontario & West ref 4s June 199 \$\triangle General 4s 1955———————————————————————————————————	June-Dec	6½ 2½	100 % 100 % *100 101 5% 6% 2 2%	5 81 39	100 15 100 16 99 34 99 34 53 65% 13 4 2 1/2
	Plain 1961 4½s unguaranteed 1961. Kings County Elec Lt & Power 6s 1997. A Koppers Co 1st mtge 3s 1964. A \$\(\) & Kreuger & Toll 5s certificates 1959. \(\) \(\) &	Jan-July April-Oct April-Oct	Ē	*95½ 99½ *161½ 168½ 101 101 2¾ 3	 3 54	161½ 162½ 99% 101½ 2¼ 3%		NY Power & Light first mtge 248 197 NY & Putnam first consol gtd 48 1993 NY State Electric & Gas 248 1977 NY Steam Corp first 342 1963	April-Oct Jan-July Jan-July	65	97 97 64% 65% *93 103% 104%	27 14 33	94 s 97 62 65 % 103 s 104 4
	Lakefront Dock & RR Terminal— 1st mtge sink fund 3% ser A-1968—J	lune-Dec	- (Till) - (Till)		44		•	N Y Susquehanna & Western RR— Term 1st mtge 4s 1994———————————————————————————————————	Jan-July Jan-July	523/4	•78 79 58 ³ / ₄ 58 ³ / ₄ 52 ⁵ / ₈ 52 ³ / ₄ 95 ³ / ₈ 95 ³ / ₈	5 6 10	79 81 60% 52 53 93% 95%
	Lake Shore & Mich South gold 3½s 1997J. 3½s registered 1997J. Lehigh Coal & Navigation Co- Sinking fund mortgage 3½s ser A 1970.A	une-Dec	89	86½ 86½ *84% 87 89 89¾	20 9	85 86 1/2 82 84 87 1/2 90 1/4		N Y Telephone 24/s series D 1982	78_Feb-Aug Jan-July Jan-July	1001/4	95% 95% 193½ 193½ 100¼ 191 108 198	18 17 1	103½ 103½ 98¼ 101 107% 108
	Lehigh Valley Coal Co— 1st & ref 5s stamped 1964 1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry—	Feb-Aug Feb-Aug	`.= . ·	*60 ½ 65 54 54 87% 88	-6 13	59½ 65 45 55 86 88¾		Nisgara Mohawk Power Corp— General mortgage 234s 1980. General mortgage 27ss 1980. General mortgage 34s 1983. General mortgage 34s 1983.	ADTII-OCE		*95 1/2 98 1/2 *95 1/2 98 1/2 103 103 *105 1/2	 10	92½ 94% 94¾ 95½ 103 105½
	lst mortgage 5s extended to 1984leligh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974J Lehigh Valley RR gen consol mige bds— Series A 4s fixed interest 2003	Jan-July	-	87% 88 84 85 69 69	2 2	83% 85 67 69	o'	Norfolk & Western Ry first gold 4s 1994 Northern Central general & ref 5s 1974 General & refunding 4½s series A 19 Northern Natural Gas debs 4½s 1973	Mar-Sept Mar-Sept May-Nov	10634	120 1/8 120 1/8 * 108 * 102 1/8 106 3/4 107	5 9	116% 120¼
	Series A 4s fixed interest 2003	May-Nov May-Nov May	==	75 75 83 83 61 61 1/4 66 1/4 66 1/2	1 2 8 4	73½ 75 80½ 83 59½ 61¼ 66 66½		3%s sinking fund debentures 1973 Northern Pacific Ry Prior lien 4s 19974s registered 1997	May-Nov Quar-Jan Quar-Jan	1093/4	105½ 108¾ 110 •104¼	40	104% 105 105% 110 102% 103%
	△Series F 5s contingent interest 2003 Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979A Lexington & Eastern Ry first 5s 1965A	April-Oct	=	75¾ 75% 91 91% °110	15 3	74 75% 91 92		General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047 Refunding & improve 5s series C 204	Quar-Feb Quar-Feb Jan-July	74%	74½ 75¼ *70 71 100 100½ 104¾ 105¼	50 29 6	71 75½ 67½ 71½ 98³a 101½ 103½ 105½ 1045 105½
	Little Miami general 4s series 1962N § \(\triangle Lombard Electric 7s series A 1952J \) Long Island Lighting Co.—	May-Nov June-Dec	=	°103 °103¾		103 103	p.	Refunding & improve 5s series D 2047 Collateral trust 4½s 1975	Jan-July Mar-Sept	105	105 105 ¼ 106 % 106 ½ 93 % 94 97 ¾ 97 ¾	12 39 2 23	104% 105½ 103% 106% 93% 94 93% 97%
	1st mortgage 3%s ser D 1976. J Lorillard (P) Co. 3s debentures 1963. A. A 3s debentures 1976. M 3³4s debentures 1978. A Louisville & Nashville RR.—	Mar-Sept April-Oct		101½ 101¾ °97 99 °104	15	98 101% 96% 96½ 103¾ 105		First mortgage 2%s 1978 First mortgage 2%s 1979 First mortgage 3%s 1979 First mortgage 3%s 1982	Jan-July Feb-Aug June-Deo	Ξ,	97¾ 97¾ 93¾ 94 91 91	$\begin{array}{c} 23 \\ -\overline{6} \\ -\overline{2} \end{array}$	93 94 91 91
	First & refund mtge 3%s ser F 2003A First & refund mtge 2%s ser G 2003A First & refund mtge 3%s ser H 2003A St Louis Div second gold 3s 1980A	April-Oct April-Oct Mar-Sept	103 ½	95 95 °85 1/8 90 103 1/8 103 1/8 °82 94 101 3/4 101 3/4	14 2 -5	91½ 95 82½ 83% 100 103½ 88 91	v' 4. ?	(Wisconsin) first mortgage 2%s 1977. First mortgage 3s 1979 Northwestern Bell Telephone— 23/4s debentures 1984	April-Oct	=	*94	==	= =
>	Atl Knox & Cincinnati Div 4s 1955	May-Nov Feb-Aug	102	101% 101% 95½ 95½ 101 102	5 5 20	101¾ 101% 95½ 95½ 101 102	ra Y	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975 First mortgage 2%s 1980	Mar-Sept April-Oct May-Nov	Ē	101½ 102 *89¼ *96 97½	36	98 102 95 97 9378 9634
	Macy (R H) & Co. 2%s debentures 1972 Manati Sugar 4s sinking fund Feb 1 1957 Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972	May-Nov May-Nov Jan-July	=	*98 *801/4 92 *50 *931/8 95	- E.	95¾ 95¾ 83½ 84½ 92¾ 92%		Oklahoma Gas & Electric 23/4s 1975 First mortgage 3s 1979 First mortgage 23/s 1980	Feb-Aug June-Dec May-Nov Mar-Sept	=	96% 96%	1 71	EE
	3 4s s f debentures 1978 McKesson & Robbins 3 2s debs 1973 Mead Corp first mortgage 3s 1966 J	Feb-Aug Mar-Sept June-Dec	==	*102 ½ *103 ½ *95 *96 96 ½		101 102½ 102% 103½ 94¾ 95¼		Oregon-Washington RR 3s series A 196	0_April-Ocs	102	101% 102% *103 104	41	1021/8 1025/4
	First mortgage 23/4s 1980 Michigan Bell Telephone Co— 31/8s debentures 1988 Michigan Central—	Feb-Aug April-Oct	101 1/8	101 1/8 101 1/8	1 14	99½ 101%		First & refunding 3½s series I 1966. First & refunding 3s series J 1970 First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979.	June-Dec June-Dec June-Dec		*103 104 *101½ 102 102% 1005% 101¾ 100 101%	17 31 29	99% 103 99% 102% 99 101% 96% 101%
	Refunding & impt 4½s series C 1979	Mar-Sept Mar-Sept Mar-Sept	105 1/2	100 100 104½ 105½ *100¼ 100½ *101¾	23 	97½ 100 102¾ 105½ 105¼ 105% 100½ 100½ 101 102	, ,	First & refunding 3s series M 1979— First & refunding 3s series N 1977— First & refunding 23/s series P 1981 First & refunding 23/s series Q 1980 First & refunding 33/s series R 1982	June-Dec June-Dec June-Dec June-Dec	Ē	95 97 96 ³ 4 96 ³ 4 99 ¹ / ₂	15 3	96 1/8 101 92 1/8 97 94 3/8 97 98 1/2 99 3/4
	Minnesota Mining & Mig 23/4s 1967A Minn St Paul & Saulte St Marie First mortgage 4½s inc series A Jan 197 & General mortgage 4s inc ser A Jan 199	April-Oct	553/4	*95½ 87 87 545% 55¾	15 22	80 87 52 1/4 55 3/4		First & refunding 3s series S 1983 First & refunding 2%s series T 1976_ First & refunding mtge 3%s ser U 19 1st & ref M 4s series V 1984	June-Dec June-Dec 85_June-Dec June-Dec	1061/2	99 99 105 105 106½ 107	5 40 9	96 99 96½ 96% 102½ 105 106½ 108
	Missouri Kansas & Texas first 4s 1990J Missouri-Kansas-Texas RR Prior lien 5s series A 1962	June-Dec Jan-July Jan-July	96 102 %	95 96 1025/8 1023/4 961/2 961/2	53 12 1	90 96 100½ 103 94¼ 96½	· ·	Pacific Tel & Tel 23/4s debentures 1985_ 27/6s debentures 1986 31/4s debentures 1987 31/4s debentures 1978	June-Dec April-Oct April-Ocs Mar-Sept	97	94 ½ 95 97 97 ½ 100 ½ 101 102 ½ 103 ½	41 8 6 6	92½ 95 94¾ 97⅓ 98³ 101 101½ 103½ 99⅓ 1015
Ÿ	Prior lien 4½s series D 1978	Jan-July April-Oct Feb-Aug	85 1/4 109 3/8	92½ 92½ 81½ 85½ 109% 109½	172 25	89 1/8 93 75 85 1/2 104 1/4 109 1/2 92 5/6 101 1/6		3 %s debentures 1983 3 ½s debentures 1981 4s debentures 1984 Pacific Western Oil 3 ½s debentures 196	Mar-Sept Mar-Nov Mar-Sept 4June-Dec		101 101% 106¼ 107 107 -995%	11 -4	99½ 101% 104¾ 106¼ 107 108 99 99½
	△General 4s 1975	Mar-Sept Mar-Sept May-Nov May-Nov	99½ 109½ 109½ 88¼	993/8 1003/8 109 1095/8 1091/4 1093/4 873/4 881/2	45 146 62 182	925% 101½ 104¼ 1095% 104¼ 109¾ 80¼ 89½ 104¼ 109¾		Paducah & Illinois 1st s f gold 4½s 19: Pennsylvania-Central Airlines— 43½s convertible inc debs Sept 1 196 Pennsylvania Glass Sand 3½s 1960— Pennsylvania Power & Light Co—	55Jan-July 0April-Oct		*101 92 92 *100½	6	901/2 92
	△First and refunding 5s series I 1981 ÆFirst and refunding 5s series I 1981 Mohawk & Malone first gtd 4s 1991 Monongahela Ry 3¼s series B 1966	April-Oct _Feb-Aug Mar-Sept _Feb-Aug	109 3/4 109 3/8	109 109 14 109 109 14 65 14 65 1/2 97 1/2 98 99 99 1/8	91 52 6	104 ¼ 109 ¼ 109 ¼ 104 ¼ 109 ¾ 63 ½ 65 ½ 97 97 99 99 ⅓ 8		First mortgage 3s 1975 Pennsylvania RR— Consolidated sinking fund 4½s 1960_ General 4½s series A 1965	Feb-Aug	10434	99 1/8 100 1/2 108 5/8 108 3/4 104 1/4 105	39 13 67	96 100½ 106¾ 108¾ 104 105%
	Morrell (John) & Co 3s debentures 1958	June-Dec May-Nov May-Nov May-Nov	62 	99 99 % 61 ½ 62 101 ½ 102 101 101 *91 ½ 92 %	37 5 1	99 99 % 60 ½ 62 101 % 101 ½ 100 ½ 100 ½ 88 % 91		General 5s series B 1968 General 4¼s series D 1981 General mortgage 4¼s series E 1984_ General mortgage 3½s series F 1985_	June-Dec April-Oct Jan-July	97% 97%	108 ½ 109 % 97 ¼ 98 ¼ 97 ⅓ 97 ⅓ 85 85	27 73 30 4	108 1093/s 971/4 993/4 971/8 991/2 843/4 861/4
	3 %s debentures 1978	April-Oct	=	°98½ 99	==	971/2 971/2		Peoples Gas Light & Coke Co— First & ref mtge 3%s ser H 1981 Peoria & Eastern first 4s external 1960 ^Income 4s April 1990	June-Dec April-Oct April	=	104 104 91½ 91½ 59 59	1 3 3	1033/8 1041/2 90 911/2 55 59
	First mortgage 3s series B 1986. National Dairy Products 24s debs 1970 3s debentures 1970	June-Dec June-Dec June-Dec	=	*88 1/4 89 100 100 *102 102 3/4 102 1/8 102 3/8 100 3/4 100 3/4		87 89 98 100 1015 1023 1003 1003 1003 1003 1003 1003 1003		Pere Marquette Ry 3%s series D 1980- Philadelphia Baltimore & Wash RR C General 5s series B 1974	Mar-Sept		100 100½ *109 113 103¼ 103¼	2 	95¾ 100½ 109 109 102½ 103¼
, ,	National Steel Corp 1st 31/8 1982 1/National Supply 23/8 debentures 1967 1/Naugatuck RB first gold 4s 1954 1/New England Tel & Tel Co	May-Nov June-Dec May-Nov	=	100¾ 100¾ 101½ 102 *96 — 100¾ 100¼	2 25 	100 ¼ 100 ¾ 100 102 98 ¾ 98 ¾ 100 ¼ 100 ¼		Philadelphia Electric Co-	Tune-Dee	100 + 98 ½	98¾ 98¾ 98¾ 100 96½ 98½ *96	21 19	96 9834 984 984 984 984 984 984 984 984 984 98
	First guaranteed 4½s series B 1961/ 3s debentures 1982A 3s debentures 1974B	April-Oct	1081/4	107% 108¼ 99% 99% 100¾ 100¾	4 3 12	106 108¼ 97½ 99% 98½ 100¾	= ":	First & refunding 24% 1967 First & refunding 24% 1974 First & refunding 24% 1981 First & refunding 27% 1978 First & refunding 37% 1982 1st & ref mtge 37% 1983	Feb-Aug Jan-July May-Nov		97¾ 97¾ *102½ *106	10	9734 9734
,	For footnotes see page 31.					, , ,			· · · · · ·				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 12

1				RA	NGE FOR WEEK	ENDED FEBRUARY 12
,	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS Interest Last or Friday's Bends Range Since New York Stock Exchange Period Sale Price Bid & Asked Seld Jan. 1
1	Phillips Petroleum 2%s debentures 1964Feb-Aug	2. 7	Low High 101 % 101 %	3	Low High 9834 1011/8	Low High No. Low High No. Low High No. Low High No. 24 91 95 95 95 95 95 95 95
	3.70s conv deb 1983June-Dec Pillsbury Mills, Inc 31/48 s f debs 1972June-Dec	111	1103/4 1115/8	355	1073/4 1115/8	2%s debentures 1974 Jan-July 99 94 94 99 16 94 4 98 16
	Pittsbgh Bessemer & Lake Erie 2 %s 1996June-Dec	==	101¾ 101% *95 97¼	11	100 101 % 93 1/4 93 1/4	Sunray Oil Corp 2%s debentures 1966Jan-July
	Pittsburgh Cincinnati Chic & St. Louis Ry— Consolidated guaranteed 4s ser G 1957——May-Nov		*103		1023/4 103	Bwift & Co 2%s debentures 1972
v	Consolidated guaranteed 4s ser H 1960Feb-Aug		1023/4 1023/4	- ī	1023/4 1023/4	
À.	Consolidated guaranteed 4½s ser I 1963_Feb-Aug Consolidated guaranteed 4½s ser J 1964_May-Nov		*108 *108		108¼ 109 108½ 108½	Refund and impt M 4s series O 2019Jan_July *111 111 111
,	Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970June-Dec		107 107	1	105¾ 107¾	Refund and impt 2 % s series D 1985April-Oct 90 ½ 97 12 94 ½ 97
	General mortgage 55 series B 1975April-Oct General mortgage 3%s series E 1975April-Oct		1051/2 107	24	105 1/2 108 1/2	Texas & New Orleans RR—
	General mortgage 3%s series E 1975April-Oct Pittsb Coke & Chem 1st mtge 3½s 1964May-Nov	86%	86% 86% 97½ 98%	10	85 1/8 86 5/8 96 1/2 98 1/8	First and refund M 3¼s series B 1970_April-Oct _ 95% 95% 1 94 95% First and refund M 3%s series C 1990_April-Oct _ 95% 100 _ 92 97%
	Pittsburgh Consolidation Coal—				the same again.	Texas & Pacific first gold 5s 2000June-Dec *1221/4 122 1221/2
. 1	3½s debentures 1965Jan-July Pittsburgh Plate Glass 3s debs 1967April-Oct	- <u>- </u>	*100% 103 103	2	99¾ 100% 101¼ 103	General and refund M 3%s ser E 1985Jan-July 104½ 105½ 16 101½ 105½ Texas Pacific-Missouri Pacific—
1	Pittsburgh & West Virginia Ry—		1001/2 1001/2			Term RR of New Orleans 3%s 1974June-Dec 95% 95% 1 95 95%
	First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct		*100%	11	100 101 100 101	\$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\texitexi{\$\text{\$\text{\$\text{\$\text{\$\texitititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\texi
	First mortgage 4½s series C 1960April-Oct Pittsburgh Youngstown & Ashtabula Ry—		100% 100%	2	100 101	Tol & Ohio Cent ref and impt 334s 1960_June-Dec 971/2 95 95
100	First general 5s series B 1962Feb-Aug		*106 107	·	1063/4 1063/4	Tri-Continental Corp 2%s debs 1961Mar-sept "95
4	First general 5s series C 1974June-Dec First general 4½s series D 1977June-Dec		*105½			Union Electric Co of Missouri 3%s 1971May-Nov _ 10434 10434 4 103½ 106½ First mortgage and coll trust 234s 1975April-Oct _ 96% 96% 2 94¼ 96%
	Plantation Pipe Line 21/48 1970Mar-Sept		*96 971/2		95 96	3s debentures 1968May-Nov *100% _ 99% 100
1.	Potomac Elec Power 1st mtge 3 1/4s 1977Feb-Aug First mortgage 3s 1983Jan-July		*98 991/2	· · · ·	98 98	1st mtge & coll tr 2%s 1980June-Dec *_ 9834
1 .	First mortgage 33 1983.		•9934	<u></u> .	100 1/8 100 1/8	Union Oil of California 23/4s debs 1970June-Dec \$971/4 98% 961/4 99
	Public Service Electric & Gas Co-	·		26	100 1/4 102 1/8	3/4s conv debs (subord) 1972May-Nov 10834 108 1091/8 253 1041/8 1091/8 Union Pacific RR—
	3s debentures 1963May-Not First and refunding mortgage 3 4s 1968Jan-Juig	1041/4	101 % 102 % 104 % 104 %	10	103 104%	2%s debentures 1976 Feb-Aug 97 97% 24 95 97%
- '-	First and refunding mortgage 5s 2037 Jan-July	:	*132 *195 220		131 131	Union Tank Car 44s s f debs 1973April-Oct 105 106 106 106 \ 0.06\/c
	First and refunding mortgage 8s 2037June-Dec First and refunding mortgage 3s 1972May-Nov		101 1/2 101 1/2	2	100 1011/2	Tribed Discust Co of America 93/ a 1000 April-Oct 998/2 99/2
	First and refunding mortgage 2%s 1979_June-Dec	L	104 104%	45	97 98 102¾ 104¾	United Gas Corp 23/4s 1970 Jan-July 931/4 973/4 961/2 961/2
	1st and refunding mortgage 3 4s 1983 April-Oct		*1021/8 1033/8	<u> </u>	100% 1021/2	1st mige & coll trust 3%s 1971 Jan-July *104½ 105¼ 104¾ 105¾ 1st mige & coll trust 3½s 1972 Feb-Aum 104¾ 104½ 5 103¾ 104¾
1.		1995		41.		3\(\frac{43}{3}\) s sinking fund debentures 1973Apr-Oct 104\(\frac{43}{3}\) 104\(\frac{43}{3}\) 104\(\frac{43}{3}\) 1072106\(\frac{1}{3}\) 106\(\frac{43}{3}\) 106\(\frac{43}{3}\) 1072106\(\frac{1}{3}\) 1072
1					971/2 97%	4368 S I Gells 1972
1	Quaker Oats 2%'s debentures 1964Jan-Jul	,	*991/4 1013/4		9172 917	2%s debentures 1967April-Oct93 98
	R		· .		r i e k	Universal Pictures 3-4s dependires 1959Mar-bept 55
1	Reading Co first & ref 3%s series D 1995_May-Nov		85 85	17	811/2 851/2	Vandalia RR consol gtd 4s series A 1955Feb-Aug *100 1/2 102
	Reynolds (R J) Tobseco 3s debs 1973April-Oct Rochester Gas & Electric Corp		991/2 100	13	97% 100	Consol sinking fund series B 1957May-Nov °100½
1	General mortgage 41/28 series D 1977 Mar-Sept			'	001/ 001/	First and refund mtge 23/4s ser E 1975_Mar-Sept 9734 9734
	General mortgage 3 1/48 series J 1969Mar-Sept		*981/2 101		981/2 981/2	First and refund intge 33 series F 1978_mar-bept
1	1			*: _.		First and ref mige 24s ser H 1980Mar-Sept 103 103 6 100% 103
- 1	Baguenay Power 3s series A 1971Mar-Sept		*961/8 *725/8		95 95	1st mortgage & refund 3%s ser I 1981dine=Deb 1st & ref mtge 3¼s ser J 1982April-Oct 103% 103% 103% 24 101% 103%
1	St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct	-	*72% *81		71 74 80 % 81	Virginia & Southwest first gtd 5s 2003Jan-July *106\% 110 105 105 105
11	St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997————Jan-July	104	1031/4 104	56	100 1/8 104	Virginian Ry 3s series B 1995May-Nov 93½ 92% 93½ 15 87 93½
1.8	ASecond milge inc 41/28 series A Jan 2022May	93 1/8	921/2 941/2	107	86 1/4 94 1/2	First lien and ref mtge 31/4s ser C 1973_April-Oct 98%
- 1	St Louis-Southwestern Ry— First 4s bond certificates 1989May-Not	,	108 1 108 1/8	2	107 108 1/s	Wabash RR Co— Gen pulse 4s income series A Jan 1981 April 781/4 803/4 22 78 803/4
	Second 4s inc bond certificates Nov 1989_Jan-July St Paul & Duluth first cons gold 4s 1968June-Dec		*100 101 ³ / ₄ *95 99			Gen mice 4s income series B Jan 1991
4.1	St Paul Union Depot 3 %s B 1971April-Oct	'.	*953/8		95 1/8 95 1/8	First mortgage 3 4s series B 1971Feb-Nov
	Scioto V & New England 1st gtd 4s 1989_May-Not Scott Paper 3s conv debs 1977Mar-Sept		*112 1341/4 136	128	1231/8 1381/2	Warren Petroleum Corp.
1	Seaboard Air Line RR Co- 1st mtge 3s series B 1980		94 94	3	921/2 94	3½s conv debs (subord) 1966April-Oct 107¼ 107¼ 13 104¼ 107½ Warren RR first ref gtd gold 3½s 2000Feb-Aug _ 56½ 56½ 2 55½ 56½
-	3%s s f debentures 1977Mar-Sept		*100			Washington Terminal 2%s series A 1970Feb-Aug 8734
. 1	Seagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974June-Dec		°94 ° 100		91% 94	General mortgage 3s guaranteed 1979May-Nov
1	Bervice Pipe Line 3.20s s f debs 1982April-Oct		103 1031/2	10 33	100½ 103½ 93 96¼	West Penn Electric 3½s 1974May-Nov
	Shell Union Oil 2½s debentures 1971April-Oct \$\$∆Silesian-Amer Corp coll trust 7s 1941Feb-Aug		95 1/4 96 1/4		50 1/8 55	West Shore first 4s guaranteed 2361Jan-July 641/8 633/4 641/2 56 611/2 641/2
	Sinclair Oil Corp— 3 1/4s subord conv debs 1983		102 1023/4	427	961/2 1023/4	4s registered 2361Jan-July 63¼ 62% 63¼ 61 59¼ 63¼ Western Maryland Ry 1st 4s ser A 1969April-Oct 103½ 103½ 9 102¼ 103½
1	Skelly Oil 244s debentures 1965 Jan-July		100 100	2	98 1/8 100	1st mtge 4½s series B 1976May-Nov 106¼ 106¼ 106¼ 1 105½ 106¾
. 1	Bocony-Vacuum Oil 2½s 1976June-Dec Bouth & North Ala RR gtd 5s 1963April-Oct	95	941/4 95	29	913/4 95	Western Pacific RR Co— 1st & ref mtge 3 %s ser A 1981Jan-July - 96 %
1	Bouthern Bell Telephone & Telegraph Co-			6	973/4 101	Windows Union (Polognoply Co.
i	3s debentures 1979Jan-July 23/4s debentures 1985Feb-Aug	= -	100% 100% 96 96%	. 14	921/2 963/8	4%s debentures series A 1980Jan-July 96½ 97 7 94 97%
	27's debentures 1987		*94½ 98¾ *71 75		70 71	Westinghouse Electric Corp— 2%s debentures 1971Mar-Sept - 95% 95% 5 94% 96%
	Bouthern Natural Gas Co-	- 44				Wheeling & Lake Erie RR 234s A 1992Mar-Sept
	4½s conv s f debs 1973June-Dec	1131/2	111 1141/4	442	109 1/8 114 1/4	Wheeling Steel 3/48 series D 1967
	First 41/28 (Oregon Lines) A 1977Mar-Sept	1043/4	1043/4 1053/8	47	103% 105%	3½s debentures 1965May-Not 100¼ 95½100¼ 11 50½ 102½ 10 100¾ 102½ Wilson & Co first mortgage 3s 1958Anri-Oct 102 102 102½ 10 100¾ 102½
1	Gold 4½s 1969May-Nov Gold 4½s 1981May-Nov	10434	104 ³ / ₄ 105 ⁷ / ₈ 103 ¹ / ₂ 104 ¹ / ₂	80 78	103 106 102 ³ / ₄ 104 ¹ / ₂	Winston-Salem S B first 4s 1960Jan-July 10374
1	San Fran Term 1st mtge 3%s ser A '75 June-Dec		*961/2 100		961/2 961/2	*Wisconsin Central Ry—
11	Bouthern Pacific RR Co— First mortgage 2%s series E 1986Jan-July		89 89	6	841/ ₈ 89	A Certificates of deposit
1	First mortgage 2%s series F 1996Jan-July First mortgage 2%s series G 1961Jan-July	831/8	83 83 1/8 *95 1/2	, 7	791/2 831/8	ACertificates of deposit
į	Bouthern Ry first consol gold 5s 1994 Jan-July	1241/8	123 1/2 124 1/8	10	94 % 95 ½ 122 124 %	Wisconsin Electric Power 25%s 1976June-Dec - 93.4 93.4 2 90.78 93.74 First mortgage 27%s 1979 — Mar-Sept
í	Devel and general 4s series A 1956April-Oct Devel and general 6s series A 1956April-Oct	1021/2	102½ 103 105¾ 106⅓	50 24	101 1/8 103 1/4 105 106 1/4	Wisconsin Public Service 3/4s 1971Jan-July *1013/4 100 1011/2
	Devel and general 61/2s series A 1956April-Oct		107 107	4	1063/4 1071/2	Y
	Memphis Div first gold 5s 1996Jan-July New Orleans & Northeastern RR—		113¾ 113¾	1	111 1133/4	Yonkers Electric Light & Power 2%s 1976_Jan-July - 90
,	Joint 334s 1977 May-Nov Bouthwestern Bell Tel 23/4s debs 1985 April-Oct	051/	*1001/2 1011/2	55	001/ 201/	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale
	3 %s debentures 1983May-Nov		95 1/4 96 1/2 101 101	27 3	$92\frac{1}{2}$ $96\frac{1}{2}$ $100\frac{1}{2}$ $101\frac{1}{2}$	not included in the year's range. y Ex-coupon.
	△Spokane Internati first gold 4½s 2013April Standard Coil Products Co Inc—	l	71 71	4	691/4 71	SNegotiability impaired by maturity. *Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
	5s conv subord debs 1967June-Dec		93 941/2	39	873/4 941/2	the Bankruptcy Act, or securities assumed by such companies. *Friday's bid and asked prices; no sales being transacted during current week.
	Standard Oil Co (Indiana) — 31/as convertible debentures 1982April-Oci	107	1061/2 1071/2	335	102% 107%	*Friday's bid and asked prices; no sales being transacted during current week. ΔBonds selling flat.
1						

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 8, 1954 and ending Friday, Feb. 12, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED FEBRUARY 12

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sine	ce Jan 1		STOCKS American Stock Exchange	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range sine	ce Jan 1 High
ACF-Brill Motors warrants	5 5/8	Low High 358 378 28 28 28 28 28 28 28 28 28 84 934 1058 815 978 1156 121/2 3/4 76	6,400 1,200 50 1,000 7,000 300 1,300 600 7,600	Low % Jan 3% Jan 27% Jan 2% Jan 2½ Jan 7½ Jan 7½ Jan 9% Feb 10½ Jan 34 Jan	High % Jan 3% Jan 28¼ Feb 3 Feb 10% Feb 10% Feb 11¼ Jan 11½ Jan 12½ Jan 13 Jan	, a 17.5 1.75	Alabama Gas Corp	99 14 5 1/4	Low High 17 17¾ 98¾ 99½ 4½ 5¼ 24¾ 25½ 1¾ 2½ 2¾ 2½ 2¾ 2½ 4¼ 4¾	4,800 3,000 2,200 22,100 1,700	16% Jan 107½ Jan 96% Jan 3% Jan 24% Feb 1% Jan 1½ Jan 1½ Jan 1½ Feb 7½ Feb	1734 Feb 11234 Feb 99½ Feb 5½ Jan 25½ Feb 12½ Jan 2½ Feb 2 ³ 4 Jan 7½ Feb 5 Jan

AMERICAN STOCK EXCHANGE

			A	RANGE	FOR WEEK EN	DED FEBRUARY 12					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	Jan 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since	Jan 1 High
American Stock Exchange Par Allied Internat'l Investing cap stock_1		Low High	150	Low 25/8 Jan 29½ Feb	High 2% Jan 30½ Jan	Carter (J W) Co common1		6% 6%	100	6% Feb 4 Jan	65s Feb 41s Jan
Altes Brewing Co		3% 3%	200 550	3 Jan 92½ Jan	3½ Jan 97 Feb	Castle (A M) & Co1	5 3/8 3 1/2	47/8 53/8 31/2	500 5,600 5,500	15¼ Jan 4% Jan 3½ Feb	16 ¹ 4 Feb 6 Jan 3 ³ 4 Jan
\$3.75 cumulative preferred 100 Aluminum Goods Manufacturing Aluminum Industries common 256	97	96¼ 97 11½ 11½	50	23 Jan 10¾ Jan	23¾ Jan 11% Jan 5% Jan	Catain Corp of America Cenco Corporation Central Explorers Ltd Central Illinois Secur Corp. 1 Conv preference \$1.50 series.	47/8	3 18 5 4 1/2 4 3/4	42,700 2,200	35/8 Jan 37/8 Jan 265/8 Jan	5 Feb 434 Feb 29½ Jan
Ambrook Industries Inc	11/8	5½ 5½ 26⅓ 26⅓ 1 1¼	100 50 9,400	4% Jan 23 Jan 13 Jan	26 1/4 Jan	Conv preference \$1.40 series Central Maine Power Co— 3.50% preferred100		771/2 781/4	500	23% Jan 72½ Jan	23½ Jan 78¼ Feb
American Bantam Car Common 1 American Book Co 100 American Hard Rubber Co 25	1 1/8 47 1/2 9 1/8	$\begin{array}{ccc} 1 & 1\frac{1}{2} \\ 46\frac{1}{2} & 49 \\ 8\frac{1}{2} & 9\frac{1}{4} \end{array}$	1,500 250 2,000	1 Jan 45½ Jan 7% Jan	1½ Feb 50 Jan 9¼ Feb	Central Power & Light 4% pid100		7½ 7½ 92 92 8½ 8½	600 25 100	7 Jan 87 Jan 7% Jan	778 Jan 92 Feb 834 Jan
American Laundry Machine	 53/8	22 ½ 22 % 24 ¾ 25 ¼ 5 ¼ 5 ¾	350 300 14,600	21	22% Jan 25¼ Feb 5¾ Feb	Century Electric Co common10 Century Investors Ine2 Convertible preference10		9 , 9	2,500	8½ Jan 6% Jan	9¼ Jan 7% Feb
American Maracaibo Co1 American Meter Co American Natural Gas Co 6% pfd2s	273/8	27 ³ / ₈ 27 ³ / ₄ 35 35	1,900	26 1/8 Jan 33 Jan 35 1/2 Jan	27 ³ 4 Feb 35 Feb 35½ Jan	Cessna Aircraft Co common1 Chamberlin Co of America2.50 Charis Corp common10	53/4	5 ³ / ₄ 5 ³ / ₄ 4 ³ / ₄	100 150 6,900	5 Jan 4½ Jan 15 Jan	5% Jan 4% Feb 11 Jan
American Potash & Chem cl A conv— American Republics 10 American Seal-Kap common 2	543/4	54 1/4 55 3/4 12 5/8 12 5/8 4 1/8 4 1/8	3,100 50 500	48 Jan 11 Jan 4 Jan	55¾ Feb 13¾ Jan 4½ Jan	Charter Oil Co Ltd5 Cherry-Burrell common5 Chesebrough Manufacturing com10	10 1/8 68 1/2	1 16 15/8 10 1/4 68 1/4 70 1/4 26 1/2 26 1/2	900 850 125	9% Jan 67½ Jan 25% Jan	11% Jan 71 Jan 26½ Feb
American Thread 5% preferred 8 American Writing Paper common 8 Amurex Oil Development class A 8	- 123/4	12 ³ / ₄ 13 12 ³ / ₈ 13 ¹ / ₄ 3 ¹ / ₄ 3 ¹ / ₂	2,200 8,800 6,900	12 Jan 10½ Jan 3¼ Feb	13½ Feb 14½ Feb 3½ Jan	Chicago Rivet & Machine 4 Chief Consolidated Mining 5 Circle Wire & Cable Corp 5 City Auto Stamping 5	'- '/2	1858 1934 23 2338	6,100 1,900 500	½ Jan 18¼ Jan 22¾ Jan	58 Jan 1934 Feb 24 Feb
Anacon Lead Mines Ltd 200 Anchor Post Products 2 Anglo-Iranian Oil Co Ltd 2	31/4 81/4	7½ 8¼ 25% 26½	325	7½ Jan 23 Jan	8¼ Feb 26½ Feb			23 2378 9 9	100	41 Jan 9 Feb	41 Jan 9½ Feb
Amglo-Lautaro Nitrate Corp "A" shares	26½ 4½	43/4 5 4 41/8	2,600	x45/s Jan 37/s Jan	5% Jan 4% Jan	City Specialty Stores inc common—14% convertible preferred 50 Clark (The) D L Co——50 Clark Controller Co——50 Clark Manufacturing Co——50 Clarostat Manufacturing Co——51 Clarostat Nanu Inc.	13	12½ 13 5% 5¾	1,000 800 41,300	12 Jan 5½ Feb	1358 Feb 614 Jan 512 Feb
Appex-Electric Manufacturing Co1 Appalachian Elec Power 4½% pfd_100	111/2	11 11½ 108½ 109¼	1,800 390 11,200	9½ Jan 105 Jan 12¾ Jan	11½ Feb 109½ Jan 17 Feb	Clausener Hosiery Co5		51/8 51/2 83/4 83/4	300	4 Jan 12 Jan 8¼ Jan	12½ Jan 8¾ Jan 33¼ Jan
Argus Cameras Inc	165/8 173/4 91/8	15 1/4 17 17 3/8 18 5/8 9 1/8 9 5/8	12,300 6,506 40	15 ³ s Jan 8 ¹ / ₄ Jan 114 ¹ / ₂ Jan	18% Feb 9% Jan 117 Jan	Clinchfield Coal Corp common20		29% 30½	1,300	26 % Jan 4 % Jan	5 Jan 27s Feb
Arkansas Power & Light \$7 pfd* Armstrong Rubber Co class A* 434% convertible preferred50		115% 117 22 22¾ 47½ 49	100 225 3,000	20 Jan 45 ¹ / ₄ Jan 16 Jan	23 Feb 51 Feb 17% Jan	Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Co	2 %	2 1/4 2 7/8 9 9 38 1/2 39 7/8	69,800 100 1,000	2½ Feb 7¾ Feb 31 Jan	115s Jan 42 s Jan 135s Feb
Associate Electric Industries— American dep rcts reg		16% 17%	3,400	5% Jan 1 Jan	6 1/8 Jan 1 3/8 Feb	Colonial AirlinesColonial (The) Fund Inc10	20 78	13 13½ 29⅓ 20¼ 4 4	8,400 3,200 700	10¾ Jan 17¾ Jan 3% Jan	20 1/4 Feb 4 Jan
Associated Laundries of America Associated Tel & Tel— Cl A (ex \$43 arrear div paid on	13/8	1 ¹ / ₄ 1 ³ / ₈	600	80½ Jan	91½ Jan	Colts Manufacturing Co1 Commodore Hotel Inc1 Community Public Service1	91/4	113/8 111/2 91/4 93/8 21 211/4	400 600 500	11 Jan 9 1/8 Jan 20 1/4 Jan	11 ³ 4 Jan 9 ¹ / ₂ Jan 21 ¹ / ₄ Jan
July 1 '53 & \$41 on Dec 22 '53) - Atlantic Coast Fisheries - 1 Atlantic Coast Line Co 50		11/4 13/8 941/2 96	500 325 29,000	1½ Feb 85½ Jan 5¾ Jan	1% Jan 96 Feb 6% Feb	Compo Shoe Machinery— Vtc ext to 1956	134	87/8 87/8 135/8 141/4	200 4,400	87/8 Jan 131/2 Jan	91/8 Jan 143/4 Jan
Atlas Corp warrants Atlas Plywood Corp Automatic Steel Products Inc 1	87/8 21/8	67/8 6 1/2 83/4 9 1/8 2 1/8 2 1/8	3,400 900 100	8½ Jan 2 Jan 2½ Jan	9½ Jan 2½ Jan 2¾ Jan 2¾ Feb	Consolidated Gas UtilitiesConsolidated LiquidatingConsolidated Mining & Smelt'g Ltd	231/4	13 13% 	8,300	12¾ Feb 1 Jan 22¾ Jan	13% Jan 1 Jan 24% Jan
Non-voting non-cum preferred1 Automatic Voting Machine Ayshire Collieries Corp common3	111/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100	10% Jan 15% Jan	11¼ Feb 15% Jan	Consolidated Royalty Oil10 Continental Air Lines Inc1.25 Continental Aviation & Engineering	7	10 ³ / ₄ 11 ¹ / ₄ 6 ⁷ / ₈ 7 6 6 ¹ / ₂	2,000	10% Jan 6% Jan 5% Jan	11¼ Jan 7½ Jan 6¾ Feb
Bailey & Selburn Oil & Gas—		413 5%	21,100	33/4 Jan	5 % Feb	Continental Car-Na Var Corp	1 534	$ \begin{array}{rrr} 3/4 & 3/4 \\ 51/2 & 53/4 \\ 221/2 & 223/4 \end{array} $	200 200 900	538 Feb 2014 Jan	13 Jan 534 Feb 23½ Jan
Class A	12 1/8	$\begin{array}{cccc} 10^{3/4} & 12^{1/2} \\ 12^{1/8} & 12^{1/4} \\ 2^{3/4} & 2^{7/8} \end{array}$	5,800 400 6,500	10½ Feb 11¾ Jan 2¾ Feb	12½ Feb 12¼ Jan 3 Jan	Continental Foundry & Machine Co Cook Paint & Varnish Co Corby (H) Distillery Ltd—	-	31 3/8 32 11 1/4 11 5/8	250 700	31 Jan 11 Jan	32 Jan 12 Jan
Baldwin Securities Corp10 Banco de los Andes— American shares	61/2	6½ 6½ 2 2½	20	6 Jan 112 Jan	6½ Feb 3 Feb	Class A voting Class B non-voting Cornucopia Gold Mines Coro Inc	. 74	9 ¹ / ₄ 9 ¹ / ₄	3,000	10¼ Jan 3 Jan 8% Jan	11 ¹ / ₄ Jan ¹ / ₄ Jan 9 ¹ / ₂ Feb
Banff Oil Ltd50c Barcelona Tr Light & Power Ltd Barium Steel Corp Basic Refractories Inc		2 1/8 3 5 1/2 5 7/8	7,300	2 ³ 4 Jan 5½ Jan 9 ⁵ 8 Jan	3½ Jan 6¼ Jan	Corroon & Reynolds common \$1 preferred class A Courtaulds Ltd—	1	7% 8 18% 18%	1,000	7% Jan 17% Jan	8 Jan 1878 Feb
Baumann (L) & Co common50e	0 2/	13/8 11/	700	29½ Jan 1¾ Jan 5¾ Jan	31 Jan 1% Jan 5½ Feb	American dep receipts (ord reg)£ Creole Petroleum Croft (The) Company	5 8734	75% 75% 86 881/4	9,200	7 Jan 73½ Jan 5% Jan	75g Feb 8814 Feb 34 Jan
Beau-Brummell Ties common Beck (A S) Shoe Corp Beckman Instruments Inc Bellanca Aircraft common	1 16 1/2	53% 53% 153% 155% 14 164% 45% 53%	1,000 13,200	15 1/4 Feb 13 Jan 43'8 Feb	15 1/8 Jan 16 1/2 Feb 5 1/2 Jan	Crowley Milner & Co Crown Cent Petroleum (Md) Crown Cork Internat'l "A" partic	5 10	6 1/8 6 1/4 10 10 1/4 14 5/8 15	900	6 Jan 9% Jan 14½ Jan	65 Jan 105 Jan 153 Feb
Benrus Watch Co Inc	1 101/4	41 3/8 41 3/4 10 1/8 10 3/4	1,100	40 1/8 Jan 9 1/8 Jan 40 1/2 Jan	4134 Feb 1038 Feb 45 Feb	Crown Drug Co-common25	ic 2	$\begin{array}{cccc} 2 & 2 \\ 20\frac{1}{2} & 21 \end{array}$	500 200	15% Jan 18½ Feb 142 Jan	21/4 Jan 21/34 Jan 150 Jan
Benson & Hedges common Bickford's Inc common Birdsboro Steel Fdry & Mach Co com_	111/2	43 1/4 45 11 1/8 11 7/ 11 1/2 11 5/	100 800	10½ Jan 10 Jan	11¼ Feb 12 Feb 4¼ Jan	sg preferred Cuban Atlantic Sugar common Cuban Tobacco common	• 19	7 ³ / ₄ 8 ³ / ₆ 19 21	9,400	142 Jan 6% Jan 18 Jan 5 Jan	8 ¹ 4 Jan 21 ¹ 2 Feb 6 Feb
Black Starr & Gorham class A Blauner's common Blumenthal (S) & Co common	3 9½	4 1/8 4 1/8 9 1/2 10 9 9 1/2	250 200	4 Jan 9½ Feb 8½ Jan	10 Jan 9¼ Feb 27¼ Feb	Curtis Lighting Inc common2.5 Curtis Manufacturing Co (Mo)	.5		-	12½ Jan	13 Jan
Bohack (H C) Co common 5½% prior cumulative preferred_10 Borne Scrymser Co	·	25 27 ½ 92 93 3½ 45	1,700	24½ Jan 885 Jan 23 Jan	93 Feb 4% Feb	Daitch Crystal Dairies Inc	1		-	6 Jan 14½ Jan	6½ Jan 16½ Feb
Brad Foote Gear Works Inc20 Bradillen Traction Light & Pwr ord	73/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200	3 Jan 2½ Jan x6½ Jan	3½ Feb 2¼ Jan 8% Jan	Davenport Hostery Mills	1	61/4 63/4 11/4 17/7 281/2 283	1,000 309 180	6 Jan 1 Jan x27% Jan	638 Feb 1,7 Jan 2912 Jan
Breeze Corp common Bridgeport Gas Light Co Brillo Manufacturing Co common	5 78	5 % 5 % 22 1/8 22 1/8	150	4½ Jan 21 Jan	61/4 Jan 221/4 Feb	Dejay Stores common	5 171/8	51/4 51/ 165/8 171/	4 100 8 500	5 1/8 Feb 16 1/4 Jan 135 Feb	5% Jan 17½ Feb 137½ Jan
British American Oil Co British American Tobacco— Amer dep rcts ord bearer10	22%	22 23 5% 61		21 Jan 5% Jan	23 Feb 61/8 Feb	Detroit Gasket & Manufacturing	1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1,100	12¼ Jan 1½ Jan 1% Jan	12 ¹ / ₂ Feb 17 ₈ Jan 2 Jan
Amer dep rcts ord reg10 British Celanese Ltd— American dep rcts ord reg10	5 1/2	5½ 5¾ 5¾ 3½		5% Jan 3% Jan	5% Jan 3% Feb	Detroit Hardware Mfg Co Detroit Steel Froducts Devoe & Raynolds class B	1	24 243 12 123	2 500	22 ¹ / ₄ Jan 11 ³ / ₄ Jan 1 ¹ / ₆ Jan	26 ³ a Jan 12 ¹ 2 Feb 113 Jan
British Columbia Power common Brown Company common \$5 convertible preference	1 11%	19½ 197 11¾ 125 99 101		18 % Jan 834 Jan 8934 Jan	19 % Feb 12 % Feb 101 Feb	Devon-Leduc Oils Ltd2 Distillers Co Ltd2		1 } 1	11,300	2½ Feb 10% Jan	2½ Feb 11³4 Jan
\$3 2nd preference Brown Forman Distillers4% cumulative junior preferred1	1 1634	51 ³ / ₄ 52 16 ⁵ / ₈ 17 6 ⁵ / ₈ 6	125 1,200 4 1,100	5134 Feb 1658 Feb 638 Jan	52 Feb 1834 Jan 634 Jan	American dep rcts ord reg Diversey (The; Corp	1 237/8 50 - 45/8	223/4 237 43/8 45	8 900	21 1/4 Jan 4 1/4 Jan 5 5/8 Jan	2378 Jan 418 Jan 612 Jan
Brown Rubber Co common Bruce (E L) Co common 2.5. Bruck Mills Ltd class B 2.5.	50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200	11 Jan 12½ Jan	12 Feb 14 Feb	Domestic Finance Corp common Dominion Bridge Co Ltd Dominion Steel & Coal ord stock	-1	6 6	/8 1,000	x78 Jan 101/4 Feb	83 ½ Feb 11½ Jan 9½ Feb
Buckeye Pipe Line	22½	x21% 22 81/4 8		20 1/8 Jan 6 1/2 Jan 8 1/4 Jan	22 % Feb 6 % Jan 8 1/4 Jan	Dominion Tar & Chemical Co Ltd.		9 9		7% Jan 6 Feb 6½ Jan	7 Jan 7 Jan 23 Jan
7% preferred 60c convertible preferred Bunker Hill & Sullivan Burma Mines Ltd—	29 85/8 50 11 1/2	81/4 8	5's 300	8 Jan	85% Jan 125% Jan	Douglas Oil Company Dow Brewery Ltd Dragon Cement Co Inc	10 49 16	45½ 50 15% 16	1,100	19½ Jan 43 Jan 15½ Jan	50 Feb 1638 Jan 938 Jan
American dep rcts ord shares3s.6 Burry Biscuit Corp124	6d 1/4	3 1/2 3	1,500 34 400		3 % Jan	Draper Corp common Drilling & Exploration Co Driver Harris Co	10	$ \begin{array}{ccc} 83/4 & 9 \\ \hline 41 & 41 \end{array} $		85% Jan 3334 Jan 4014 Jan	34½ Jan 42½ Jan
Cable Electric Products common5	0c	3½ 3 3½ 4	400	35s Jan	3¼ Jan 4 Feb	Duke Power Co	10c 101/4	10 10	3/8 8,200	9 % Jan	10½ Jan 3 Feb
Calmba Sugar Estate. Calgary & Edmonton Corp Ltd California Electric Power. Calvan Consol Oll & Gas Co Camden Fire Insurance. Canada Bread Co Ltd Canada Cement Co Ltd common	11 10½	10½ 11 10¾ 10	1/8 10,200 1/2 8,900	93/s Jan 10 Feb	11¼ Jan 10½ Jan 5¼ Jan	Dunlop Rubber Co Ltd— American dep rcts ord reg new Duraloy (The) Co Durham Hosiery class B common	1 0/8	2 ³ / ₄ 3 3 ³ / ₈ 3	1/2 500	234 Feb 31/8 Jan 81/4 Jan	35% Jan 934 Jan 6 Jan
Canada Bread Co Ltd	-1 4 13 -5 24 ½	23 % 24 101 ¼ 101	1/2 325	23½ Jan	24½ Feb 101¼ Feb	Durham Hosiery class B common Duro Test Corp common Duval Sulphur & Potash Co	1	261/2. 27		5 Jan 25½ Jan	29 Jan
Canada Cement Co Ltd common 6½% preference Canada Southern Oils Ltd ytc Canadian Atlantic Oil Co Ltd	_1 10	29½ 29 9½ 10	1/2 1/4 68,900	29½ Feb 8¾ Jan	29½ Feb 10½ Feb 5½ Jan	E		97/8 10	1/4 8,000	91/4 Jan	1012 Jan
Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd Canadian Industries Ltd	-	5 5 5		0001 7	29 ³ / ₄ Jan	Eastern Gas & Fuel Assn common_ 41/2% prior preferred Eastern Malleuble Iron	25 6574	65 1/4 66 25 1/2 25	1/ ₂ 350 3/ ₄ 50	60½ Jan 25 Jan 8 Jan	66 ¹ 2 Feb 25 ³ 4 Feb 8 ⁷ 8 Jan
Canadian Industries Ltd— 7% preferred1 Canadian Marconi Capital City Products common	00 -1 6	5½ 6 23¼ 23			6 Feb 24½ Jan	\$7 preferred series A	_	83% 8		147 Jan	157 Jan 146 Jan
Capital City Products common Capital Transit Co Carey Baxter & Kennedy Inc Carman & Co 2.	50 131/2 -1 73/8	133/8 13 71/8 7	1/2 3,600 3'8, 600	13 Jan 7 Jan	13% Jan 7½ Jan 3 Jan	Common shares of beneficial int_	1 _30	27 27			. 27 Feb
Carolina Power & Light \$5 pfd		84 85	100	80½ Jan 110 Jan	86½ Jan 112 Jan	Electric Bond & Share common	5 20½	20 1/4 20 14 1/2 14	17/8 17,500 11/2 100	195% Jan 131/4 Jan	207 ₈ Feb 145 ₈ Jan 103½ Jan
Carr-Consolidated Biscuit Co Carreras Ltd— American dep rets A ord— American dep rets B ord—	£1	}} 1	1/8 7,200	18: Jan	1 1/8 Jan	Empire District Electric 5% pfd Empire Millwork Corp Emsco Manufacturing Co	1	101½ 102 6½ 6 18 18	1/2 200	61/4 Jan	7 Jan 18 ¹ / ₄ Jan
American dep rcts B ord2s						Emoco Manuachaning Co					

AMERICAN STOCK EXCHANGE

						K ENDED FEBRUARY 13				,	e e
STOCKS American Stock Exchange			Sales for Week Shares		nce Jan 1	STOCKS American Stock Exchange S	Friday Last		Sales for Week Shares	Range sin	ce Jan 1
Equity Corp common 10c \$2 convertible preferred 1 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25o Warrants Eureka Pipe Line common 10	12 22	2 1/4 2 3/8 34 5/8 35 4 7/8 5 13 1 1 1/4 1/4 3/8 20 1/2 24 1/2	33,200 1,550 200 22,800 6,700 230	2 Jan 33 Jan 4% Jan 18 Jan 18 Jan 17 Jan	2% Feb 35 Feb 5 Jan 11 Feb 34 Feb 24½ Feb	Par	83/4 33 ¹ /4 11 ⁷ /8	Low High 28% 29¼ 	300 600 300 400 2,200 325 700	Low 26 ³ / ₄ Jan 11 Jan 13 ⁸ Jan 8 Jan 30 ¹ / ₄ Jan 10 ⁷ / ₈ Jan 34 ³ / ₄ Jan 2 ⁹ / ₄ Jan	High 29 1/4 Feb 11 1/6 Jan 1 1/6 Jan 3 1/7 Jan 3 1/7 Jan 12 1/4 Jan 4 2 Jan 3 Jan
Fairchild Camera & Instrument1 Fargo Oils Ltd250 Federated Petroleums Ltd* Fire Association (Phila)10 Rights	403/	23 1/8 24 1/8 118 2 4 1/2 47 23 7/8 24 1/4 4 3/8 4 7/8 10 1/8 10 1/2 6 1/4 6 3/8 81 84 1/4	700 18,000 5,900 3,000 8,500 14,700 200 3,100 9,300	20¼ Jan 1% Jan 3½ Jan 43½ Jan 20¾ Jan 3% Jan 10½ Jan 5% Jan	24 1/2 Feb 2 1/3 Jan 4 1/3 Jan 72 1/4 Jan 24 1/2 Jan 4 1/5 Feb 11 1/2 Feb 6 1/4 Feb 8 4 1/4 Feb	String Petroleum	1/2 12 1/2 2 7/8 1 3/4	9.3/4 9.3/4 3/8 1/2 16 16.3/4 	100 3,900 700 400 200 900 3,400 200	31¾ Feb 9¾ Jan 38 Jan 16 Feb 15 Jan 12 Jan 9¾ Jan 2¾ Jan 1½ Jan	34¼ Jan 9¾ Jan ½ Jan 17¾ Jan 16 Jan 12½ Feb 10% Jan 3½ Jan 1% Jan
Class B voting Ford Motor Co Ltd— American deposit receipts ord reg_£1 Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co 1 Fox (Peter) Brewing 1.25 Fuller (Geo A) Co 5	5/8 53/4 121/2	87¼ 87¼ 53% 5½ 5% 3¼ 43% 43% 5½ 5½ 12½ 12%	25 1,700 1,500 300 6,600 1,200	71 Jan 4% Jan 4% Jan 4 Jan 4% Jan 10% Jan	87 1/4 Feb 5% Feb 3/4 Jan 45% Jan 61% Feb 123/4 Jan	Laciede-Christy Company 5 L'Aiglon Apparel Inc. 1 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lamson Corp of Delaware 5 Lamson & Sessions Co 10 La Salle Extension University 5 Lear Inc common 500 5% cum conv preferred 5 Lefcourt Realty common 250	143/8 41/4 61/8 51/4 9 163/8	13 14½ 4½ 4½ 6 6½ 5½ 5½ 9 9½ 16½ 16¾	4,900 200 1,800 1,200 1,106 400	6¾ Jan 11¾ Feb 4½ Jan 5¾ Jan 4½ Jan 15¾ Jan 15¾ Jan	7% Jan 14½ Feb 4% Jan 6% Feb 5% Feb 9½ Jan 17 Jan
Gatineau Power Co common 5% preferred 100 Gellman Mfg Co common 1 General Acceptance Corp. 1 General Alloys Co General Builders Supply Corp com 1 5% convertible preferred 25 General Electric Co Ltd— American dep rcts ord reg £1	23 %	23½ 23% -5 -6 11% 11½ 1% 1½ 1% 1½ 	7,000 6,800 1,400 2,500	21¼ Jan 106½ Jan 3 Jan 105% Jan 13% Jan 1½ Jan 16 Jan 53% Jan	23% Feb 109% Feb 6 Feb 11½ Feb 1½ Jan 1% Feb 16 Jan	Le Tourneau (R G) Inc	71/4 4 31/4 5	7½ 7½ 7¼ 3½ 4 ½ 4½ 3½ 4½ 4½ 4½ 42½ 5 5½ 6½ 6½ 6½	200 4,900 100 500 300 300 250	7 Jan 3% Feb 3% Jan 3% Jan 39½ Jan 4% Jan 6 Jan -4½ Feb	7½ Feb 4½ Jan 4½ Jan 3¾ Jan 42% Feb 5½ Jan 6½ Jan 47 Feb
General Finance Corp 5% pfd A 10 General Fireproofing common 5 General Outdoor Adv 6% pfd 100 General Plywood Corp common 50c 5% convertible preferred 20 General Public Service 86 preferred 6 Georgia Power 86 preferred 5 preferred 6 Gerity Mich Corp 1 Glent Yellowknife Gold Mines 1	27 ¹ / ₄ 2 ⁵ / ₈ 8 ³ / ₄	9 9 27½ 27½ 1½ 1¾ 10½ 11¼ 118 118½ -2½ 2¾ 8¾ 9¾	1,700 350 125 1,400	8½ Jan 26 Jan 105 Jan 1½ Jan 10 Jan 11434 Jan 10444 Jan 2½ Jan	9 Jan 27½ Feb 107 Jan 1¾ Jan 11¼ Jan 11½ Feb 104¼ Jan 2¾ Jan	Longines-Wittnauer Watch Co	23/8 57 -	2% 2½ 56½ 57¼ 23¼ 23¼ 11 11%	2,000 6,500 50 400	10%, Jan 2% Jan 14 Jan 51½ Jan 22% Jan 10½ Jan	1134 Jan 3 Jan 14 ¼, Jan 57%. Feb 23½ Jan 11% Jan
Glichrist Co	9 74 73/8 471/2	9 9 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,600 200 200 16,900 300 450 330 70	7¾ Jan x8½ Jan 12½ Jan 19¼ Jan 6½ Feb 11¼ Feb 22½ Feb 40¼ Jan 32 Jan 78 Jan	10 Jan 9% Jan 12% Jan 21 Feb 8½ Jan 12½ Jan 24 Jan 52¾ Feb 44 Feb 83 Feb	Mackintosh-Hemphill Co	22 ³ / ₄ 23 8 ⁵ / ₈	11¼ x11¾ 21½ 22¾ 15¾ 15¾ 25¼ 25¼ 25¼ 25¼ 22¼ 23¾ 8½ 9¼ 11¼ 11½	200 700 100 	11 Jan 21½ Feb 15% Feb 33 Jan 22¼ Jan 21¼ Jan 7¾ Feb	11% Feb 23% Jan 33 Jan 26% Jan 23% Feb 9% Feb
Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing common 4 Graham-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 25 Gray Manufacturing Co 5 Great Atlantic & Pacific Tea Non-voting common stock 7 This preferred 100 Great Lakes Oil & Chemical Co 1		34 78 42 14 44 25 18 25 14	4,300 90 300 2,000 400 210	5% Jan 3634 Jan 241/2 Jan 231/8 Jan 6 Jan 151/2 Jan 1661/4 Feb 132 Jan	78 Jan 44 Feb 26 14 Jan 23 14 Jan 6 14 Jan 17 3 Jan 17 4 Jan 136 Feb	Mays (J W) Inc common 1 McDonnell Aircraft Corp 5 McKee (A G) & Co common * McWilliams Dredging common 10 Mead Johnson & Co 1 Menasco Mfg Co 1 Merrill Petroleums Ltd 1 Merrill Corp Warrants Mesabl Iron Co 1 Metal Textile Corp 25c Participating preferred 15	223/4 241/4 111/2 157/8 31/4 7	20 % 22 % 24 ¼ 11 ½ 12 15 % 15 % 3 ¼ 3 % 7 7 % 30 ¼ 17 % 18 %	15,100 750 3,200 1,600 14,000 50,000	11½ Jan 19 Feb 22½ Jan 11½ Feb 15¾ Jan 2¾ Jan 6 Jan 25 Jan 15 Jan	12½. Jan 22½ Feb 25 Jan 13½ Jan 16½ Jan 7½ Jan 30¼ Feb 19½ Jan
Gridoil Freehold Leases 9c Griesedleck Western Brewery 2 Grocery Stores Products common 5 Gypsum Lime & Alaboratories Inc. 1	6 ³ / ₄ 14 ¹ / ₂ 2	2½ 2¾ 17½ 18¾ 6¾ 6⅓ 14¼ 14¼ 14 14 11¼ 2	44,600 3,000 16,000 3,450 300 	2 Jan 17½ Jan 6¼ Feb 14¼ Jan 13½ Jan 	2% Feb 19¼ Jan 7¼ Jan 15 Jan 14 Feb 	Metal Textile Corp common 25c Participating preferred 15 Michaels Brothers Inc 11 Michigan Bumper Corp 1 Michigan Steel Tube 2.50 Michigan Sugar Co common 6 6 % preferred 10 Micromatic Hone Corp 1 Middle States Petroleum common 1	5 % 12 ½ 7 3/4.	6¾ 6¾ 56½ 56½ 5½ 5½ 5% 5% 12½ x12¾ 13 1 7% 15¾ 15% 12½ 13	100 10 1,500 300 1,100 300 700 600 4,200	6 1/4 Jan 56 Feb 2 1/4 Jan 5 3/4 Jan 11 3/4 Jan 7 8/8 Feb 13 1/2 Jan 11 1/2 Jan	7 Jan 571/4 Jan 23/8 Jan 13 Jan 13 Jan 15 Jan 15 Jan 15 Jan 15 Jan 13 Jan
Hall Lamp Co 5 Hamilton Bridge Co Ltd • Hammond Organ Company 1 Hartford Electric Light 25 Harvard Brewing Co 1 Hastings Mfg Co 2 Hathaway Bakeries Inc 1 Havana Lithographing Co 10c Hazeltine Corp • Hearn Dept Stores common 5	278 55½ 9 34½	2% 2% 2% 24% 24% 55% 55% 55% 55% 378 8% 9% 214 23% 32 34% 378 83% 44%	100 600 300 2,700 2,800 200 4,100	2% Jan 21% Jan 22½ Jan 52% Jan 1% Jan 3% Feb 8% Feb 2¼ Jan 26½ Jan	2% Feb 22 Jan 25 Jan 55% Feb 1 34 Jan 4 Jan 10 Jan 2 1/2 Jan 34 1/2 Feb	Midland Oil Corp \$1 conv preferred Midland Steel Products	5½ 25¾ -4%	14 14 25 25 ¼ 14 14 ½ 5 ¼ 5 ½ 25 ¾ 26 2 ½ 2 ¾ 4 ¾ 4 7/8	25 200 450 700 500 1,800 700	11 Feb 24½ Jan 13½ Jan 5⅓ Jan 24 Jan 2 Jan 4¾ Jan	14 Feb 25¾ Feb 14½ Jan 5½ Jan 26¼ Feb 3 Jan 4% Jan
Hecia Mining Co	7 223/8 133/4 21 953/4 	634 7.7 2214 2236 1334 1334 2014 21 95 97. 7114 7114 1958 10. 214 212	1,100 175 50 2,100 180 20 400 1,500	2¾ Jan 6½ Jan 21¼ Jan 13¾ Jan 19¼ Jan 93½ Jan 70 Jan 9 Jan 2¼ Jan 6% Jan	4½ Feb 73% Jan 23½ Jan 14¼ Jan 21 Feb 97 Feb 72 Feb 10 Feb 2½ Jan 7½ Jan	4½% convertible preferred		31 31 10% 12 104½ 104½ 32¼ 34 42% 43¾ 96½ 96½ 102% 103- 2% 27%	2,800 4,000	30 Jan 10% Feb 103% Jan 30% Jan 40 Jan 95% Jan 104/4 Jan 98½ Jan 2% Jan	31% Feb 12 Feb 105 Jan 34¼ Feb 44% Jan 98 Jan 106% Jan 103 Feb 2% Jan
Highie Mfg Co common	10 % 14 ½	10 % 11 13 34 14 34 234 234 12 12 13 54 13 56	200 8,400 200 300 200	8 % Jan 10 ¼ Jan 12 % Jan 2 % Jan 11 ½ Jan 13 ½ Jan 44 ½ Jan 131 Jan 18 Jan	772 Jan 85% Jan 11 % Feb 1434 Feb 27% Jan 12 Jan 135% Feb 4534 Feb 132 Jan 1914 Feb	Montgomery Ward & Co class A* Moody Investors participation pfd* Morris Plan Corp of America	6 1/8 18 3/8	176 ½ 176 ½	20 300 1,100 100 400 13,900	172 1/4 Jan 343/4 Jan 55/8 Jan 31/2 Jan 35/8 Jan 16 Jan 171/4 Jan 1051/4 Jan 13/8 Jan	278 Jan 176 ¹ / ₄ Feb 37 ¹ / ₂ Feb 6 ¹ / ₂ Jan 3 ³ / ₄ Jan 3 ³ / ₅ Jan 18 Feb 18 ³ / ₆ Feb 109 ⁷ / ₆ Jan
5% preferred100 Hubbell (Harvey) Inc common	61½ 12½	101½ 102 30 30 61½ 62 	100 10,100 10,00 100 400	100½ Jan 24¾ Jan 57 Jan 3 Jan 4¾ Jan 12½ Jan	103¾ Feb 30¼ Feb 62¼ Feb 3½ Feb 5½ Feb 13¼ Jan	Murray Ohio Mig Co	73/8. -61/8	7½, 7¾ 30½ 31½ 6½ 6¼	700 100 400	27 ¹ / ₄ Jan 7 Jan 29 ³ / ₄ Jan 5 ³ / ₄ Jan 14 ¹ / ₄ Jan 4 Jan	28½ Jan 7½ Jan 31% Feb 6% Jan
Illinois Zinc Co common	13 % 	13 13 ³ 4 32½ .36½ 10¼ 10¼ 98 98½ 92½ 95½	2,250 52,000 100 70 2,000	12¾ Jan 7¾ Jan 28½ Jan 9% Feb 7½ Jan 91¼ Jan 83 Jan 19 Jan	14½ Jan 7¾ Jan 36½ Feb 10¾ Jan 8 Jan 98½ Feb 95½ Feb 19 Jan	National Alfalfa Dehydrating & National Bellas Hess common 1	67/8 21/8 173/8 	634 7 2 21/8 171/8 171/2 	2,700 3,000 11,900 14,100 16,100 400	534 Jan 178 Jan 1558 Jan 12 Feb 118 Jan 2 Jan 10 Jan 12 Jan	4% Jan 7% Jan 2% Jan 17% Feb 13% Jan 194 Jan 214 Jan 10½ Feb
International Petroleum capital stock. International Products	23 3/4 11 1/8 4 1/8 3 3/8 10 3/8	32 ³ / ₄ 34 23 ¹ / ₂ 24 ³ / ₈ 11 ¹ / ₈ 11 ¹ / ₂ x3 ¹ / ₂ 4 ¹ / ₈ 3 3 ³ / ₈ 88 88 10 ³ / ₈ 10 ¹ / ₂ 6 ³ / ₈ 6 ¹ / ₂	75 12,400 500 2,400 9,900 20 200 300	31% Jan 19% Jan 10¼ Jan 3% Jan 2¾ Jan 84 Jan 9% Jan 6 Jan	34 Feb 24% Jan 11% Feb 35 Feb 88 Jan 10% Jan 6½ Feb	National Research Corp	17½ 17¼ 23⅙ 2½	16% 18 16% 17½ 21% 23% -3¼ 3¾ 13¼ 1% 25½ 26¼ 4½ 4½ 2%	3,800 3,500 1,700 2,300 1,700 800 100 18,600	16% Feb 15% Jan 18% Jan 26 Jan 3 Jan 13% Jan 24% Jan 4% Feb 1% Jan	18¼ Jan 17½ Feb 23% Feb 26¼ Jan 3¼ Feb 2 Jan 28¼ Jan 4½ Feb
Jeannette Glass Co common1 Jerry O'Mahoney Inc1 Julian & Kokenge Co Jupiter Oils Ltd15c	13/8 -21/8	3½ 4 4 4¼ 1¼ 1½ 	2,900 600 7,900 38,300	3½ Jan 3½ Jan 1½ Jan 1½ Jan 1½ Jan	4 /4 Feb 1% Jan 15 /2 Jan 2 /8 Feb	New England Tel & Tel	120 3 ½ 9 1 ¾ 38 ¾ 13 ½ 1 ½	119 120% 3 3½ 8 9½ 11% 138 38% 4034 13% 13% 1 1½ 	2,900 3,000 2,750 21,500 19,200 1,900 4,800	115% Jan 234 Jan 7 Jan 1 Jan 38% Feb 11% Jan 45 Jan 934 Jan	27. Feb 120½ Feb 3½ Feb 9¼ Feb 1% Feb 42% Jan 14% Jan 1¼ Feb 52 Jan 10% Jan
Kalser Motors Corp1 Kansas Gas & Electric 4½% pfd100 For footnotes see page 35.	2%	23/8 21/2	9,700	2¼ Jan 104½ Feb	2% Jan 104½ Feb	New York & Honduras Rosario10		26 ¹ / ₄ , 26 ³ / ₄ 7 ³ / ₈ 8 ¹ / ₈	550 450	25 Jan 7% Jan	27 Feb 81/8 Feb

ost, and the control of the page at a service

11				MERIC	CAN STO	OCK EXCHANGE ENDED FEBRUARY 12		er i gerier i			Maria.
STOCKS American Stock Exchange		Week's Range of Prices Low High	Sales for Week Shares	Range sin	ce Jan 1 High	STOCKS American Stock Exchange		Week's Range e of Prices Low High	Sales for Week Shares	Range sin	ce Jan 1 High
ew York Shipbuilding Corp— Founders shares1 Magara Share Corp common5	1734 22	281/4 281/4 171/2 173/4 201/4 22	200 1,400 47,000	27½ Feb 17 Jan 16¼ Jan	30 Jan 17% Jan 22 Feb	Scurry Oils Ltd500 Seaboard Western Airlines1 Securities Corp General1 Seeman Bros Inc	= ,	$\begin{array}{cccc} 1_{16}^{5} & 1_{16}^{7} \\ 6^{3}_{4} & 6^{7}_{8} \\ 2^{1}_{2} & 2^{1}_{2} \\ 12^{7}_{8} & 12^{7}_{8} \end{array}$	3,200 700 300 200	1 % Jan 6 ¼ Jan 2 Jan 12 ¼ Jan	1% Jan 7% Jan 2½ Jan 13¼ Jan
ipissing Mines 1 ioma Lites Inc 1 ion-Ferrous Metal Products Ltd— Amer dep rcts ord shares 1 i Amer dep rcts ord shares 1	438	1½ 1½ 4½ 4½ X½ X½ ½	1,400 3,400 8,000	1% Jan 4% Feb ½ Jan	1 % Feb 5 % Jan	Selby Shoe Co		10 1/4 10 1/4 35 8 4 1/4 3/8 145 8 14 3/4	50 900 5,900 200	5% Feb 3% Feb 1/4 Jan 14/4 Jan	10 1/4 Feb 4 1/2 Jan 3/8 Jan 15 Jan
orden Laboratories Corp1 forth American Rayon \$3 preferred_50 forth Canadian Oils Ltd5 forth Central Texas Oil5	2,76	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 200 11,500 2,100	1 1/4 Jan 39 Jan 1 1/8 Jan 181/2 Feb	1% Feb 41½ Jan 21% Jan 22½ Feb	Seton Leather common Shattuck Denn Mining Shattuck Denn Mining		7% 8 4% 5 41¼ 41¼	9,400 4,800 100	5¾ Jan 15¼ Jan 4⅓ Jan 40½ Jan	8
ortheast Airlines1 forth Penn RR Co50 forthern Ind Pub Serv 41/4 % pfd_400	4 1/2	4¼ 4½ 99 100	2,200 150	3½ Jan 87¼ Jan 95½ Jan	4% Jan 87¼ Jan 100 Feb	Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada Shoe Corp of America class A	181/4	82¼ 83½ 104 105¾ 17¾ 18¼	1,900 160 1,100	74 Jan 102½ Jan 265% Jan 17¾ Jan 23¾ Feb	83½ Feb 105¾ Feb 31 Feb 18¼ Jan 24 Feb
Solid Corp common 566 baie Brass Co class B common 566	48 8	2½ 3⅓ 48⅓ 49	16,800 225	2% Jan 44½ Jan	31/s Feb 491/4 Jan	Silex Brewerles Ltd		33/8 31/2 5 5	1,800	3 3/8 Jan 32 Jan 4 3/8 Jan	3% Jan 33 Jan 51/4 Jan
Dhio Power 4½s preferred	19 ³ / ₄ 94 ¹ / ₂	108½ 109¾ 19¾ 20 92¼ 94¾	2,500 1,125	105¾ Jan 1¾ Jan 19¾ Jan 75¼ Jan	110 Feb 113 Jan 20% Jan 98 Jan	Simpson's Ltd common	16 32½	16 16¼ 30½ 32½	2,700 4,900	15¼ Jan 30½ Feb 3¾ Jan	165% Jan 3534 Jan 334 Jan
Age cumulative preferred	E	81/8 81/2 61/8 61/8 171/8 171/2 4 4 163/4 17	1,000 300 150 500 100	8	9¼ Jan 6% Jan- 17½ Feb 4% Jan	Smith (Howard) Paper Mills	5½	53/8 55/8 71/4 71/2 7 7 30 32	10,600 1,200 900 5,000	5 Jan 7¼ Jan 5½ Jan	5¾ Feb 75% Jan 73% Jan
D'okiep Copper Co Ltd Amer shares_10s	1074	16% 17 40½ 40¾ 14 14	700 400	16¾ Feb 37½ Jan 13% Jan	17½ Jan 41¾ Jan 14¾ Jan	South Penn Oil Co common12.50 Southern California Edison 5% original preferred25 4.88% cumulative preferred25		30 32 46 ³ / ₄ 47 ¹ / ₂ 28 28 ³ / ₈ 35 ³ / ₈ 35 ³ / ₈	5,000 250 500 100	28¼ Jan 46 Jan 27 Jan 34% Jan	32 Feb 47½ Feb 28% Feb 35% Jan
actific Can Co common	35 1/4	16 17 35 18 35 38 31 38 32 14	1,400 2,300	13% Jan 33¼ Jan 30% Jan	17 Feb 35% Feb	4.56% convertible preference	251/4	32½ 32⅓ 25¾ 26¼ 24⅙ 24⅙	700 1,500 100	32	33½ Jan 26½ Jan 25½ Jan 6 Jan
5½% 1st preferred25 ₱₱% 1st preferred25 ₱₱% redeemable 1st preferred25 \$\$\delta\$% redeemable 1st pfd series A25 4.80% red 1st preferred25	277/s	31% 32 % 295% 295% 273/4 283/8 277/8 281/8 271/2 277/8	1,400 100 600 700 1,200	30% Jan 28 Jan 27% Jan 27½ Jan 26¼ Jan	32% Feb 30¼ Feb 28½ Jan 28½ Jan 27% Feb	Southland Royalty Co	43 ³ / ₄ 4 ⁷ / ₈	43 ³ / ₄ 43 ³ / ₄ 4 ⁷ / ₈ 5 -1 ¹ / ₂ 1 ¹ / ₂	1,000 1,000 2,900	41½ Jan 4½ Jan 3½ Jan 1¼ Feb	44½ Feb 5½ Jan 5¾ Feb 2 Jan 4¾ Jan
\$4.40 div cum preferred \$4.50 preferred \$4.75 dividend preferred \$4.75	1021/4	103 % 104 % 100 ¼ 102 ¼ 105 105 ¾ 2 ¼ 2 %	320 140 340 4,700	98 ³ / ₄ Jan 97 ¹ / ₂ Jan 104 Jan 2 ¹ / ₈ Jan	104% Feb 102¼ Feb 105¾ Feb 2½ Feb	\$1.60 convertible preferred1 \$1.60 convertible preferred2 Standard Forgings Corp1 Standard Oil (Ky)1	1134 44	4 1/8 4 1/4 19 19 1/4 11 3/4 12 1/4 43 3/8 44 1/2 17 1/4 17 1/6	700 100 1,100 2,100 4,700	3½ Jan 18¾ Jan 11¼ Feb 41½ Jan 16¼ Jan	4% Jan 20 Jan 12¾ Jan 44½ Feb 18⅓ Feb
Pacific Petroleums Ltd100 Pacific Power & Light 5% pfd100 Pacific Public Service common \$1.30 1st preferred	91/2	8% 9½ 	20,300	8¼ Jan 101½ Jan 21 Jan 26¼ Jan	9½ Feb 103 Jan 26½ Jan 26% Jan	Standard Packaging Corp.	17%	17 \(\frac{17}{8} \) 26 \(\frac{3}{8} \) 27 \(\frac{3}{8} \) 28 \(\frac{13}{8} \) 28 \(\frac{13}{8} \) 38 \(\frac{13}{8} \) 38 \(\frac{13}{8} \) 38 \(\frac{13}{8} \) 38 \(\frac{13}{8} \)	500 6,000 100 1,100	16 /4 Jan 25 Jan 13 Jan 13 /8 Feb 8 /8 Feb	27¼ Feb 13¾ Jan 13½ Feb 9½ Jan
Page-Hersey Tubes common	1 ½ 5 1/8	13/8 11/2 51/8 53/8 -4 41/4	8,600 13,700 1,200	71 Jan 136 Jan 414 Jan 53 Jan	73 Feb 15% Jan 5½ Jan 54½ Jan	Standard-Thomson Corp1 Standard Tube class B1 Starrett (The) Corp1 Steel Co of Canada ordinary1	53/4	$\begin{array}{cccc} 5 & 5\frac{3}{4} \\ 4\frac{5}{8} & 4\frac{5}{8} \\ 3\frac{1}{8} & 3\frac{3}{8} \\ 32 & 32 \end{array}$	6,300 200 200 100	4½ Jan 4½ Jan 3½ Jan 30 Jan	5¾ Feb 4⅓ Feb 3½ Jan 32 Jan
ark Chemical Company 12 arker Pen Co class A 22 Class B 22 arkersburg-Aetna Corp new 12 catchogue Plymouth Mills		13¾ 13¾ 13¾ 13¾ 7¾ 8	100 100 1,600	4 Feb 13½ Jan 13¼ Jan 758 Feb 26½ Feb	4% Jan 14% Feb 14% Jan 8% Feb 26½ Feb	Steel Parts Corporation5 Stein (A) & Co common Sterling Aluminum Products com5 Sterling Brewers Inc1	=	2 ³ / ₄ 3 ¹ / ₈ 14 14 ¹ / ₂	1,200 200	25% Jan 1634 Jan 14 Feb 914 Jan	3 % Feb 18 Feb 15 Jan 9 % Jan
Patican Co Ltd2 Penn Traffic Co2.50 Pennroad Corp common1	13 /4	55/8 53/4 51/4 51/4 131/4 133/4	200 100 5,400	5% Feb 5% Jan 12% Jan	6 1/8 Jan 5 1/2 Jan 13 1/8 Jan	Sterling Engine Co 10c Sterling Inc 1 Stetson (J B) common • Stinnes (Hugo) Corn 5	17/8 27/8	13/4 17/8 27/8 31/8 211/8 213/4 131/8 157/8	1,700 1,000 150 11,700	1 ³ / ₄ Feb 2 ³ / ₄ Jan 20 ¹ / ₂ Jan 9 ¹ / ₂ Jan	2 1/8 Jan 3 1/4 Jan 21 3/4 Feb 15 7/8 Feb 31 Jan
Penn Water & Power Coepeppe Boys (The)1 Pepperell Manufacturing Co (Mass)_20 Perfect Circle Corp250	63	39 % 41 ½ 33 33 33 8 62 ¾ 63 ½ 14 ¼ 14 3 4	1,350 100 550 100	38½ Jan 3½ Jan 60¼ Jan 14½ Jan	40½ Feb 3% Feb 64½ Jan 15¼ Feb	Stop & Shop Inc. 1 Stroock (S) & Co common 250 Sun Ray Drug common 250 Sunrise Supermarket Corp 1 Superior Portland Cement Inc. 4	28½ 19¾	28½ 28½ 19⅓ 19½ x5⅓ x5⅓ 9⅙ 9¾ 39 39½	100 1,200 200 800 175	26 Jan 18 Jan 434 Jan x918 Jan 3816 Jan	19½ Feb x5½ Feb 10 Jan 39½ Jan
Phillips Packing Co	=	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500 200 2,800	5¾ Feb 3¾ Jan 23¼ Feb	6¼ Jan 4 Feb 26 Jan 	Superior Portland Cement Inc		$\frac{39}{15} \frac{33}{17}$	3,175	3 Jan 9½ Feb	3 ¹ / ₄ Feb 17 Feb
Piper Aircraft Corp common1 Pittsburgh & Lake Erie50 Metsburgh Metallurgical common5 Pitsburgh Railways Co	25/8 697/8 351/2 63/4	68 1/4 69 7/8 34 1/4 35 1/2 63/4 7	3,300 1,370 900 2,300	2 Jan 65 1/8 Jan 33 1/4 Jan 63/4 Feb	2% Feb 69% Feb 35½ Jan 8 Jan	Talon Inc class A common 8 Class B common 5 Tampa Electric Co common • Technicolor Inc common 1	12 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 550 400 35,900	10 1/2 Jan 10 1/2 Jan 52 1/4 Feb 12 1/4 Feb	14% Feb 14 Feb x54 Jan 14½ Jan
Heasant Valley Wine Co	3 3 ³ / ₈ 5 ¹ / ₂	$\begin{array}{cccc} 3 & 3\frac{3}{4} \\ 22\frac{3}{4} & 22\frac{3}{4} \\ x3 & 3\frac{3}{8} \\ 5\frac{3}{8} & 5\frac{3}{4} \end{array}$	3,900 1,200	3 Feb 21¾ Jan 2⅓ Jan 5¾ Feb	33/8 Jan 23 Jan 31/2 Jan 61/8 Jan	Texas Power & Light \$4.56 pfd Thew Shovel Co common 5 Thiokol Chemical Corp 1 Thor Corporation common 20	23¼ 10¾	106 109 21 ³ / ₄ 23 ¹ / ₄ 10 ¹ / ₈ 10 ⁷ / ₈ 14 ¹ / ₄ 15 ¹ / ₈	75 1,100 1,900 700	106 Feb 21½ Jan 9½ Jan 14% Feb	109 Feb 24 Jan 11 ¹ / ₄ Jan 16 Feb
Pressed Metals of America	42 %	36½ 37 42% 43 9¾ 9¾ 9¾ 9¾ 9% 9%	100 100 700	36 Jan 40¾ Jan 9¼ Jan 9¾ Feb	37 Feb 43½ Feb 10 Feb	Thorofare Markets Inc	22 83/8 19	83/8 87/8 19 19 43 447/8	6,200 500 700	21 Jan 7 Jan 18¼ Jan 39½ Jan	24 Jan 8% Feb 19 Feb 44% Feb
Preston East Dome Mines Ltd1 Producers Corp of Nevada1 Prosperity Co class B Providence Gas	11/2	2 1/8 3 1/8 1 1/2 1 1/2 1 10 7/8 1 0 7/8 8 1/4 8 1/2	9,100 1,200 200 3,500	214 Jan 114 Jan 101/2 Jan 8 Jan	10 Jan 3¼ Jan 15 Jan 11¼ Jan 85 Feb	Tobacco Security Trust Co. Ltd.— Amer deposit rcts ord registered		52 ³ / ₄ 54 3 ⁷ / ₈ 4	700 1,400	15 Jan 44% Jan 3% Feb	15 Jan 5714 Jan 418 Jan
Public Service of Colorado— 414% cumulative preferred100 Puget Sound Pulp & Timber com Pyle-National Co common	101 1/4 33 7/8 16 3/8	101 x103 33½ 33¾ 16 16½	350 500 500	99 ³ / ₄ Jan 31 ¹ / ₄ Jan 14 Jan	x103 Feb 35 Jan 16½ Feb	Toledo Edison 4¼% preferred100 Tonopah Mining of Nevada1 Trans Empire Oils Ltd	134 25a	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	2,500 11,300 1,100	94 Jan 1% Jan 2 Jan 2% Feb	100 Feb 17/9 Jan 25/8 Jan 31/8 Jan
Prene Manufacturing10	331/2	331/2 341/4	250		35½ Jan	Trans Lux Corp1 Tri-Continental warrants True Temper Corp Trunz Inc	47/8	434 478 2034 21	27,400 150	1834 Jan	2134 Feb 18 Jan
Quebec Power Co			**************************************	-21% Jan	22½ Jan	Ulen Realization Corp	41/4	25% 25% 3½ 45% 37% 37% 8½ 8½	13,600 100 100	2 Jan 3 Jan 33 Jan 33 Jan 8 Jan	234 Feb 454 Feb 3834 Feb 878 Jan
Rath Packing Co common	24 1/4 49 1/2 6 3/4	24 1/4 24 7/8 49 1/8 50 6 3/4 6 3/4 4 3/4 4 1/4	150 500 500	3¼ Jan 22% Jan 44½ Jan 6½ Jan	3¼ Jan 24% Feb 50¼ Jan 7 Feb	Union Oil Co of California— \$3.75 preferred series A Union Stock Yards of Omaha100 United Aircraft Products common50c	79	9738 98 79 79 514 51/2	150 20 1,000	94 Jan 75¾ Jan 5 Jan	98 Feb 89 Feb 5% Jan
Class B 10c Reda Pump Co 1 Regal Shoe Co 1 Reis (Robert) & Co 1 Reliance Electric & Engineering 5	7½	43'8 41'2 71'4 71'2 8 81'8 7'8 7'8 251'8 27	700 900 400 400 2,900	4¼ Jan 6% Jan 8 Feb 16 Jan 25% Feb	4½ Jan 7½ Feb 8½ Jan % Jan 28½ Jan	United Elastic Corp	35 8	35 35½ 8 8	400 425	34¼ Jan 7¾ Jan 4½ Jan	36 Feb 8½ Jan 4% Jan
Remington Arms Co Inc1 Rice-Stix Inc	8 1/8	8 8 ¹ / ₄ 24 24 - 1 ³ / ₄ 1 ⁷ / ₈	3,300 100 800	7% Feb 22 Jan 1% Jan 1% Feb	9 /s Jan 24 Jan 1 /s Feb 1 /s Feb	United NJ RR & Canal	391/2	39¼ 39¾ 38¼ 38½	4,100 470	221 Jan ½ Jan 36¾ Jan 36¼ Jan	224 Jan ½ Jan 39¾ Jan 39 Feb
Rio Grande Valley Gas Co— (Texas Corp) v t c	$2^{3/4}$	x25/8 x21/4 x25/8 x23/4	10,400 10,400	2½ Jan 89 Jan	2¾ Jan x97 Feb	Preferred 22 United Specialties common 2 US Air Conditioning Corp 10 US Finishing Co. \$4 convertible preferred 2	3 ¹ / ₈	38 4 36 2 1278 13 334 458 1834 1834 6614 67	75,400 100 350	12½ Jan 2¾ Jan 17½ Jan 62 Jan	14% Jan 4% Feb 19 Feb 69 Jan
Amer dep rcts ord reg	3334	18 ³ 4 19 18 ³ 4 20 32 ³ 4 33 ⁷ 8 12 ³ 8 13	1,000 1,200 2,400	17% Jan 18% Feb 32½ Feb	20½ Jan 20¼ Jan 34½ Jan	US Foil class B	45 1/a	44% 46¼ .7½ 7½ 94 94¼ 6¾ 7	12,900 200 100 1,600	39 1/8 Jan 63/8 Jan 88 Jan 51/4 Jan	46¼ Feb 7½ Jan 95 Jan 7½ Feb
Royalite Oil Co Ltd	13 ³ 4 1 16 ⁵ %	12% 13 x12% 13% 16¼ 1634 234 278	7,700 1,300 900	12 1/8 Jan 12 1/8 Jan 5 Jan 14 1/8 Jan 2 1/2 Jan	13 Feb 13% Feb 5% Jan 16% Feb 3% Feb	United Stores Corp common50 Universal Consolidated Oil1 Universal Insurance1	61 1/8	156 158 112 112 x59½ 62	200 1,000	1% Jan 13 Jan 561/4 Jan 231/4 Jan 231/2 Feb	2 1/a Jan 1 3/4 Jan 62 Feb 23 1/2 Jan 25 Jan
Ryerson & Haynes common	4 1/8	478 5	1,100	4% Jan	5 % Jan	Universal Products Co common1 Utah-Idaho Sugar	5	231/2 243/8 23/4 23/8	1,300	2% Jan	3 Feb
St Lawrence Corp Ltd common Sapphire Petroleums Ltd Savoy Oil Inc (Del) Sayre & Fisher Brick Co	1 1 1 3 5 3 4 1 2 3 1	45½ 45½ 1³4 1⅓ 5½ 6¼ - 258 x2³4	4,100 8,500 1,600 1,800	38½ Jan 1% Jan 4¾ Jan 2% Jan	46½ Feb 1¼ Jan 6% Feb 2% Jan	Valspar Corp common \$4 convertible preferred Vanadium-Alloys Steel Co Venezuelan Petroleum Venezuela Spudicate Inc. 20	253/6	658 678 79 80 -2258 2348 -23½ 2678 -234 x334	310 500 30,100		80 Feb 23% Feb 7 32% Jan
Schick Inc Schulte (D A) Inc common 1 Scullin Steel Co common 2 For footnotes see page 35.	16%	16 1658	3,800 37,500	15% Jan 1% Jan 20% Jan	16% Jan 1% Jan 22% Jan	Venezuela Syndicate Inc				4 Jan	30% Feb 30% Feb 13½ Feb

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AMERICAN STOCK EXCHANGE

					RA	NGE FOR WEE	K ENDED FEBRUARY 12	
	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Low	since Jan 1 High	BONDS American Stock Exchange	Interest Last Period Sale Pr
ı	Waco Aircraft Co	31/4	31/4 31/4	500	03/ 70-	n1/ *	Mortgage Bank of Bogota—	Man Now
	Wagner Baking voting ctfs ext		71/2 75/8		2% Jan 7% Jan	75/s Jan	Δ7s (issue of May 1927) 1947	April-Oct
	7% preferred100 Waitt & Bond Inc1		12 % 13 ¼	700	108¼ Jan	15 Jan	Mortgage Bank of Denmark 5s 1972	June-Deo
	\$2 cumulative preferred30 Wallace & Tiernan Inc1	231/2	23 241/4	4,200	12¼ Jan 21 Jan	24 1/4 Feb	Interest reduced to 21/25 2008	Mar-Seps
	Waltham Watch Co common 1 Ward Baking Co warrants	13a 91/4	1 1/8 1 3/8 9 1/4 9 5/8	12,400 1,000	1 % Jan 8 Jan	95% Jan	Peru (Republic of)— Extl s f 2½s series E 1997—— Sinking fund 3s Jan 1 1997——	Jan-July
	Wasatch Corp		13 7/8	11,200	8½ Jan ¾ Jan	9% Jan	Rio de Janeiro stamped (Pian A)—	41
	\$6 series preference	164	163 1/2 165 4 1/4 4 1/4	320	162 Jan 4 Jan	165 % Jan	Rio de Janeiro stamped (Pian A)— Interest reduced to 2% 2012———————————————————————————————————	Jan-July Jan-July
١,	West Texas Utilities \$6 pfd Western Homestead Olls Ltd106	-11	113% 113%		112½ Jan 16 Feb	113% Feb	Δ5½s 1921	June-Deo
	Western Leaseholds Ltd Western Maryland Ry 7% 1st pfd100	5 1/4	43/4 51/4		4% Jan 175 Jan	5½ Jan	*No par value. a Deferred delive Odd-lot transaction (not included	ery transaction (not
	Western Tablet & Stationery com* Westmoreland Coal20	. = :	34 1/4 34 3/4 11 1/4 11 5/8		33¼ Jan	35 Jan	principal, n Under-the-rule transac	tion (not included in
	Westmoreland Inc10				11 % Jan	A	 (not included in year's range). x Ε ‡Friday's bid and asked prices; Δ Bonds being traded flat. 	
ı	Weyenberg Shoe Mfg1		1734 1734		17¼ Jan 25½ Jan	263/4 Jan	§ Reported in receivership. Abbreviations used above—"cod, tive; "conv," convertible; "M," morte "w i," when issued; "w w," with the convertible is the convertible i	ll contificator of dones
	White's Auto Stores Inc	19 % 7 1/4	18% 19% 7¼		17¾ Jan 7 Feb	8 1/a Jan	tive; "conv," convertible; "M," morts	age; "n-v," non-voting
	5½% conv preferred 25 Whitman (Wm) & Co 1 Wichita River Oil Corp 1			-	20½ Feb		w i, when issued; w w, with	varrants; "x w," with
	Wickes (The) Corp		4 1/8 5 8 5/8 8 5/8	500 200	4% Jan 8% Jan	5½ Jan 85% Feb	Clock	and Dand A
	Williams (R C) & Co Wilson Products Inc 1 Wilrich Petroleums Ltd 1	61/4	61/4 63/8		6 Jan 10¾ Jan	7 1/4 Feb	SIUCK	and Bond A
ı		3/4 23/8	11 3/4 23/6 21/2	19,800	11 Jan 21/8 Jan	iš Jan 2% Jan	Below are the daily clo	sing averages of
	5% preferred 25 Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1		115/8 115/8 104 104	50 20	10¼ Feb 102¾ Feb	11 % Feb	listed on the New York Sto	ock Exchange as
	Wood Newspaper Machine1 Woodall Industries Inc2	121/2	121/2 125/8		15½ Jan	17 Jan		
•	Woodall Industries Inc	40	39% 43	5,600	12½ Jan 32% Jan	13 % Jan 43 Feb	Indus- Rail-	Util- 65 1
ı	American deposit receipts				8% Jan	9½ Jan	Date trials roads Feb. 5 293.97 103.35	1tie* Stocks 54.49 112.23
1	6% preference	1 1/8	1 1/8 2	7,100	1 d Jan	2 Jan	Feb. 8 293.58 103.13 Feb. 9 293.79 102.62	54.42 112.06 54.41 111.94
			.ir.				Feb. 10 292.95 103.09 Feb. 11 292.45 103.21	54,47 111.95 54.52 111.90
	BONDS	Interest	Friday Last	Week's Ran or Friday's		Range Since		
	American Stock Exchange	Period		Bid & Asked	d Sold	Jan. 1	Over the Coun	or Industria
	Appalachian Elec Power 31/48 1970	June-Dec	1041/2	Low Hig 1041/4 1043/4		Low High 101% 104%	Over-the-Coun	ier industria
l.	Boston Edison 2%s series A 1970	Quar-Feb		\$138 98¾ 99	32	132 138 97 99 1/a		(35 Stocks)
	3%s revenue series of 1947-1978			901/2 903/4				National Quotat
	Lackawanna of N J Division			30 72 30 74	10	89% 90%		50.65
	1st mortgage 4s series A 1993	May-Nov		653/4 67	26	641/2 67	Tues. Feb. 9 Wed. Feb. 10	
	Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Jan-July		61 61 97½ 98	10	58 1/4 61 94 1/2 98	Thurs. Feb. 11	
	A61/48 with Nog 1 1940 couper 1052	35		‡96½ 101		1043/4 106	Fri. Feb. 12	50.82
	A6 2s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank—	May-Not		193 130			SEO!	udov of Clas
	Green Mountain Power 23/2 1022	Mar-Sept		‡95 99		931/2 96	SEG I	Index of Stoc
ľ	Guantanamo & Western RR— 4s ser (stmpd mod) 1970————————————————————————————————————	June-Dec		99 1/8 99 7/8	8 2	981/2 997/8	The SEC Index of stock	
100				‡50 5 5		50 50	stocks for the week ended ligroups compared with the	Feb. 5, 1954, for o
	Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952	Mar-Nor		‡93 ‡30			current year are as follows	
	Italian Power Realization Trust— 6½% liquidating trust ctfs Midland Valley RR—			82 83	47	81 1/8 83 3/4	Feb. 5	, '54 Jan. 29, '54
	Extended at 4% to 1963	April-Oct		191 95	-	891/2 91	Composite 203 Manufacturing 235	3.7 202.1
	Extended at 4% to 1963	May-Nov		103 103	12	102 103	Durable Goods 204 Non-Durable Goods 263	.5 202.9
	6 %s due 1953 extended to 1963	Jan-July		‡147 ‡87 92		85 % 86 %	Transportation 215 Utility 127	.9 213.5
1				105 105 1/2 102 1/4 102 1/4	19	103 1051/2	Trade, Finance and Service 215	.7* 214.9
8	1st mortgage 3s 1971 Pennsylvania Water & Power 31/4s 1964 31/4s 1970	June-Dec		1013/4 1013/4	1	99 102¼ 101¾ 102½	1	.2 213.1
ρÜ	Piedmont Hydro-Electric Co-			101% 101%	2	991/4 1011/8	*New high.	
	Δ6½s with Oct 1 1940 coupon 1960_ Δ6½s ex Oct 1 1947 coupon 1960	April-Oct		193			Transactions at	the New Yor
	Public Service Electric & Gos Co.	Allegania referencia		‡30				
ō.	50-year 6% debentures 1998. Bafe Harbor Water Power Corp 3s 1981. Bapphire Petrolemus Ltd 5s conv deb 190	May-Nov	== .	151 1/8 152 192 95	10	1481/2 152	Daily,	, Weekly and
	Bouthern California Edison 3s 1965	Mar-Sept		78 78 101¾ 102¾	15 30	66½ 79 101 102¾	Stocks Number of	Railroad and Miscel. Fore
!	3/ss series A 1973 1st and ref M 3s series B 1973	Jan-Jul y Feb-Au g		‡99 102 ‡100½ 101		99½ '99½ 98 '98½	Week Ended Feb. 12, 1954 Shares	Bonds Bon
	3 %s series D 1976	Feb-Aug		97 97 \$10034 103	- ī	97 97	Mon. Feb. 8 2,187,140 Tues. Feb. 9 1,877,670	\$3,727,000 \$1,376,0 4,074,400 1,185,0
	Southern California Gas 31/48 1970			103 ³ / ₄ 104 ¹ / ₄ 103 103 ³ / ₄		102 103 %	Wed. Feb. 10 1,792,010 Thurs. Feb. 11 1,858,630	3,817,000 935,0 3,264,000 766,0
	1st mortgage 3s 1971	*		1981/4 99		,	Fri. Feb. 12 1,725,942	1,946,000 536,0
	Spalding (A G) & Bros Se 1990	Feb-Aug		\$1023/4 1041/2 93 93	 -i	102 102	Total 9,441,392	\$16,828,400 \$4,798,0
14				‡811/4 85		90 93 81½ 81½		Week End 1954
	Stinnes (Hugo) Corp— ^7-4s 3rd stamped 1946— Stinnes (Hugo) Industries—			1541/2 160	4	1541/2 163	Stocks-No. of shares	
	A7-4s 2nd stamped 1946			157 167	5	156 170	U. S. Government	
	Δ6½s with Aug 1 1940 coupon 1953_ Δ6½s ex Aug 1 1947 coupon 1953_	Feb-Aug		‡93		95 96	International Bank Foreign Railroad and Industrial	\$25,000 4,798,000
	△7s With Dec 1 1940 coupon 1956	Tune-Bee	-	‡30				And of the last of
	△7s ex Dec 1 1947 coupon 1956 Wasatch Corp deb 6s ser A 1963			‡93 ‡30			Total	\$21,651,400
				94 94 % 104 104	7	93 1/8 95 103 1/2 104 1/4	Tanaballana at	Ma America
	Western Newspaper Union	June-Dec	1	106			Transactions at	ine America
	6s conv s f debentures 1959	Feb-Aug	100	100 100	1	100 102	Daily	Weekly and
	Faraian Causan		and K		. 17.7		bally,	Stocks
	Foreign Govern	iments	and N	runicip	alities			(Number of Domes
	BONDS	Interest	Friday	Week's Rang			Week Ended Feb. 12, 1954	Shares) Bon
	American Stock Exchange		Last Sale Price	or Friday's Bid & Asked	Sold	Range Since Jan. 1	Mon. Feb. 8 Tues. Feb. 9	494,675 \$59.0 450,590 67,0
	Agricultural Mortgage Bank (Col)			Low High	No.	Low High	Wed Feb. 10	512,730 48,0 469,335 41,0
	△20-year 7s April 1946	-April-Och		1931/2		1	Fri. Feb. 12	428,895 23,00

100½ 102¼ 100¼ 101¼ 17½ 21 51 51 41 41

\$93½ --\$93½ --

\$69 ‡100 103 ‡99¾ __

June-Deo

95 04 1/4	Trans	sactions at	the Ame	rican	Stock	Exchange
02		Daily,	Weekly	and Y	early	

Week Ended Feb. 12, 1954	(Number of Shares)	Dome	estio nds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds	
Mon, Feb. 8 Tues, Feb. 9 Wed. Feb. 10 Thurs, Feb. 11 Fri. Feb. 12	494,67 450,59 512,73 469,33 428,89	0 67, 0 48, 5 41,	000 000 000 000	\$95,000 113,000 116,000 98,000 33,000	\$33,000 19,000 7,000 4,000	\$187,000 199,000 171,000 143,000 56,000	
Total	2,356,22	5 \$238,	000	\$455,000	\$63,000	\$756,000	
		Week End 1954		1953	1954	0 Feb. 12 1953 13.523.485	
Btocks—No. of sharesBonds Domestic Foreign government Foreign corporate		\$238,000 455,000 63,000			13,594,329 \$1,508,000 2,265,000 851,000	\$1,379,000 1,208,000 1,079,000	
Total		\$756,000		\$309,000	\$4,624,000	\$3,666,000	

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's or Fri Bid &		Bonds .	Range Since Jan. 1 W3Vi	0
	42.5	**	Low	High	No.	Low High	
Mortgage Bank of Bogota-	0.50					Niles-F	
Δ7s (issue of May 1927) 1947	May-No	V	166			Ninissi.	
Δ7s (issue of Oct 1927) 1947	April-Oc	t	166			Nom:	
△Mortgage Bank of Chile 6s 1931			\$611/2	2		I-colf	
Mortgage Bank of Denmark 5s 1972	June-De	ò	103	103 1/2	-6	100 11831/2	į.
Parana stamped (Plan A)—					, •	Morder	g
Interest reduced to 21/8 2008	Mar-Sep		‡36	40		3678 11370	
Peru (Republic of)—						Sorth	
Extl s f 21/2s series E 1997	Jan-Jul		45	45	1	44 1/2 1145	
Sinking fund 3s Jan 1 1997		411/2	41 1/2	413/4	155	391/4 13413/4	ě
Rio de Janeiro stamped (Pian A)-	** _ i					Nort!	
Interest reduced to 2% 2012	Jan-Jul	y	1321/2			32 3234	
ARussian Government 61/28 1919			4 1/8	51/4	170	43/8 53/4	
Δ5½s 1921	June-De	0	47/8	5 1/8	122	41/2 53/4	ï

t included in year's range). d Ex-interest.
Ex-distribution. g Ex-stock dividend. b Exinterest.
Ex-distribution. g Ex-stock dividend. b Exinterest.
In year's range). r Transaction for cathologies. E Ex-liquidating dividend. c cts/logates/documents.

Company of the company of

oosit; "cons," consolidated; "cum," cumula-ing stock; "v t c," voting-trust certificates; ithout warrants.

Averages

f representative stocks and bonds compiled by Dow, Jones & Co.:

					Bonda							
Date	30 Indus- trials	20 Rail- roads	Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Tetal			
Feb. 5	 293.97	103.35	54.49	112.23	99.76	101.04	97.94	99.81	99.64			
Feb. 8	 293.58	103,13	54.42	112.06	99.71	101.01	97.99	99.94	99.66			
Feb. 9	 293.79	102.62	54.41	111.94	99.77	100.97	98.25	100.19	99.79			
Feb. 10	 292.95	103,09	54,47	111.95	99.78	101.23	98.28	100.15	99.86			
Feb. 11	 292.45	103.21	54.52	111.90	99.76	101.28	98.35	100.02	99185			

al Stock Averages

ation Bureau, Inc. Range for 1954
High --- 50.82 Feb 12
Low --- 47.32 Jan 4
Range for 1953
High --- 49.80 Feb 2
Low --- 44.40 Sep 10

ck Prices

the closing prices of the common composite and by major industry and with highs and lows for the

,			Percent	-	-1953-1954	1-1111
	Feb. 5, '54	Jan. 29, '54	Change	High		Low
Composite	203.7	202.1	+0.8	207.)	17874
Manufacturing	235.2	233.2	+0.9	235.	3	20210
Durable Goods	204.5	202.9	+ 0.8	210.	\$ 9.7.	1724
Non-Durable Goods	263.49	261.0	+0.9	263.4	4. cm 5 2 "	228.9
Transportation	215.9	213.5	+ 1.1	242.0		19417
Utility	127.8*	127.2	+ 0.5		3 , et , f (+ "	114514
Trade, Finance and Service	215.7*	214.9	+ 0.4		7 -022 01	195.0
Mining	246.2	243.1	+1.3	268.3	ş ·	21314
						Pren
					*	272 C. 20 EE

ork Stock Exchange nd Yearly

	- van 1 y 4		011	all erread	" Anti-		. 3,1,
Week Ended Feb. 12, 1954	Stocks Number of Shares	Railro and Ma Bond	scel.	Foreign Bonds		k Governm	ent Bond
Mon, Feb. 8 Tues, Feb. 9 Wed, Feb. 10 Thurs, Feb. 11 Fri. Feb. 12	2,187,140 1,877,670 1,792,010 1,858,630 1,725,942	3,817	7,000 1,400 7,000 1,000 6,000	\$1,376,000 1,185,000 935,000 766,000 536,000	10,00	00	5,259,400 4,752,000 4,040,000
Total	9,441,392	\$16,828	3,400	\$4,798,000	\$25,00	00	\$21,651,400
				Week Ended 1954	Feb. 12 1953	Jan. 1	to Feb. 12 - H
Stocks-No. of shares			9	441,392	5,718,100	51,752,147	48,697,552
U. S. Government International Bank				\$25,000	\$6,000	\$207,000	\$75,000
ForeignRailroad and Industrial_				,798,000 ,828,400	1,480,840 9,949,000	22,769,900 105,902,000	10,392,640 99,143,600
Total			\$21	,651,400 \$	11,435,840	\$128,878,900	\$109,611,240

Agricultural Mortgage Bank (Col)

\[\times 20-year 7s April 1946
\[\times 20-year 7s Jan 1947
\]
Bogota (See Mortgage Bank of)
\[\times 20-year 7s Jan 1947
\]
Bogota (See Mortgage Bank of)
\[\times 20-year 7s Jan 1947
\]
Danish Cons Municipal Loan
\[\times 21-year 1955
\]
External 5vs 1953
\[\times 25-year 25-y

RANGE FOR WEEK ENDED FEBRUARY 12

Boston	Stoc	k Exch	ange		, , , , ,
STOCKS	Friday Last	. Week's Range	Sales for Week		
SIUCKS	Sale Pric		Shares	Range sin	ce Jan 1
Par		Low High	1344403	Low	High
		A continuous and a continuous and	* 0.55		
American Tel & Tel100	161	159 1/8 161 1/8	3,097	155% Jan	161 1/8 Feb
American Woolen	171/8	171/8 171/8	100	15% Jan	17% Feb
Anaconda Copper50		321/8 323/4	545	29% Jan	323/4 Feb
Boston & Albany RR100	=7	127 127	15	1251/4 Jan	127¾ Jan
Boston Edison25	51 1/2	50% 51%	693	49 Jan	51% Feb
Boston Maine new w i100		65/8 63/4	100	638 Jan	7 1/8 Jan
5% preferred w 1100		261/8 261/8	60	26 % Feb	28% Jan
Boston Personal Prop Trust*		30 30	50	26% Jan	30 Feb
Boston & Providence RR100	200 mg	$92\frac{1}{2}$ $92\frac{1}{2}$	5	92½ Feb	97½ Jan
Calumet & Hecla5		8 8	200	75's Jan	-81/s Jan
Cities Service10	-	843/4 855/8	38	79 Jan	86 Feb
Copper Range Co	-	241/4 241/4	12	2258 Jan	241/4 Feb
East Boston Co10		11/8 11/4	67	1 1/a Feb	1 1/4 Feb
Eastern Gas & Fuel Associates-					
Common (new)10	22	10 101/8	200	91/4 Jan	10½ Jan
Eastern Massachusetts Street Ry-					
6% first preferred series A100		54 54	65	45 Jan	55 Feb
Eastern SS Lines Inc common		201/2 21	155	18½ Jan	21¼ Jan
First National Stores	and are	501/2 511/4	90	4934 Jan	53¾ Jan
General Electric	97	91% 97%	940	86% Jan	971/8 Feb
Gillette (The) Co1		461/2 471/4	170	45 ³ 4 Jan	48 Jan
Hathaway Bakeries1	. ~~	83/4 9	130	834 Feb	93/4 Jan
Kennecott Copper		68% 70%	427	64% Jan	703/4 Feb
Maine Central RR common100		201/2 201/2	100	18 Jan	20% Feb
.5% preferred100	***	116 1171/2	45	112 Jan.	117½ Feb
Mathieson Chemical Corp5		3934 3934	350	39 1/8 Feb	421/4 Jan
Mullins Manufacturing Corp1		24 3/4 24 3/4	50	19% Jan	24% Feb
Narragansett Racing Association1		121/2 121/2	10	1134 Jan	12½ Feb
Nash-Kelvinator5	151/2	151/2 16	265	15½ Feb	181/4 Jan
National Service Cos1		9c 10c	2,200	8c Jan	13c Jan
New England Electric System20	14 1/8	14 1/2 14 1/8	881	1334 Jan	15 Feb
New England Tel & Tel100	120 3/8	119 120%	140	115 Jan	120% Feb
New York New Haven & Hartford100		30 30	14	2438 Jan	30 Feb
Norbute Corp2.50		85c 88c	2,700	85c Feb	.94c Jan
Northern RR (N H)		1001/2 1001/2	50	100½ Feb	102 Jan
Pennsylvania RR50	18%	17% 18%	762	16% Jan	18% Feb
Quincy Mining Co25		101/4 101/4	40	101/4 Feb	101/4 Feb
Rexall Drug Inc2.50		$6\frac{1}{2}$ $6\frac{1}{2}$	10	6 ½ Feb	6% Jan
Shawmut Association	191/4	191/4 1938	599	18 Oct	21% Jan
Stone & Webster Inc*		231/2 233/4	205	21½ Jan	23¾ Feb
Torrington Co		26% 26%	200	25 Jan	28% Jan
Union Twist Drill5	77	12 121/2	505	12 Feb	13 1/8 Jan
United Fruit Co	48	463/4 481/2	1,864	44 % Jan	49 1/4 Feb
United Shoe Machinery common25	391/2	391/4 395/8	550	36% Jan	39% Jan
U S Rubber Co5	==./	31 1/8 32 1/8	125	29 % Jan	32½ Feb
Westinghouse Electric Corp12.50	571/4	551/4 571/4	457	50 Jan	571/4 Feb
Woodley Petroleum Co8		40 421/2	87	32 1/8 Jan	42½ Feb

Cincinnati Stock Exchange

STOCKS	Friday	Week's	Sales		
STOCKS	Sale Price	Range of Prices	for Week Shares	Range sin	ce Ian 1
Par		Low High	Bhares		
15.				Low	High
American Laundry20	101/2	22½ 225/8 10½ 10½	56	221/8 Jan	22 % Jan
Balcrank1	1072	$10\frac{1}{2}$ $10\frac{1}{2}$	50	101/4 Jan	10½ Feb
Carey10		19 19	70	17% Jan	19 Jan
Champion Paper common	36 1/a	361/8 361/8	10	32 % Jan	36 1/8 Feb
Preferred*	-	1021/4 1021/4	. 5	991/4 Jan	1021/4 Feb
Preferred		201/4 211/2	259	20¼ Feb 96% Jan 47¼ Jan	221/8 Jan
Cincipacti Milling Machine		10134 10134	125	96 % Jan	102 Feb 58 Feb
Cincinnati Telephone	751/4	741/2 751/2	860	6934 Jan	75½ Feb
Cincinnati Milling Machine 10 Cincinnati Telephone Cincinnati Transit	4 3/8	55 56 1/4 74 1/2 75 1/2 4 1/4 4 1/2	2,787	41/4 Jan	434 Jan
				-74 044	274 0411
Dow common	7	7 7	10	7 Jan	7% Feb
Eagle Picher10	201/2	201/2 201/2	50	18 % Jan	20½ Feb
Formica Ins		37 37½ 56¼ 56¼	210	37 Jan	38 Jan
Kehn common		56¼ 56¼ 13½ 13½	250	55 Jan 131/4 Feb	58 Jan 14¼ Jan
Preferred50		471/2 471/2	2	471/4 Jan	48 Feb
Preferred50 Kroger	453/4	45% 46	194	44% Jan	461/4 Jan
M .			14.	,	
Lunkenheimer*	===	231/8 231/4	103	22 % Jan	231/4 Feb
Procter & Gamble	69%	69% 701/4	605	68 1/4 Jan	711/4 Jan
Randall class B5	21 1/8	21 1/8 21 1/8 13 1/2 13 1/2	100	20 Jan	21 % Feb
U S Playing Card10		60% 60%	50	12½ Jan 60 Jan	13½ Feb 60¾ Feb
U S Ptg common		30 301/4	214	30 Jan	301/4 Jan
U S Ptg common * 50		491/4 491/4	49	491/4 Feb	49 1/4 Feb
			1941		10.00
Unlisted Stocks-					× v
American Airlines1 American Cyanamid10	123/4	123/4 13	75	11% Jan	131/s Jan
American Cyanamid10		47% 47%	110	46 1/8 Feb	481/4 Jan
American Radiator5 American Telephone & Telegraph100	101	151/2 151/2	6	13 % Jan 155 % Jan	15 % Feb
American Tohacco Co		159% 161 62% 63%	144	155 % Jan	161½ Feb
Anaconda Mining 50	-	31 1/8 32 3/8	164	601/4 Jan 307/8 Jan	65% Jan 32% Feb
Armco Steel	363/4	361/2 37	211	34 Jan	371/4 Feb
American Tobacco Co		101/8 101/8	25	9 Jan	10 % Feb
Ashland Oll	13 %	13% 13%	98	11% Jan	14 % Jan
Avco3	5	4 1/8 5 1/8	214	43/4 Jan	51/s Jan
Benguet Mining					
Bethlehem Steel		1 1 54% 54%	1,000	1 Jan 50 ³ / ₄ Jan	1 Jan 58% Feb
Chesapeake & Ohio25		35% 35%	157	33% Jan	3534 Feb
Chrysler Corn 25	61 1/4	591/8 615/8	235	56 Feb	623/4 Jan
Cities Service10		843/4 853/4	143	78% Jan	86 Feb
Cities Service10 City Products* Clopay1		311/2 311/2	10	27% Feb	311/2 Feb
Clopay1		25/8 25/8	80	25% Feb	2% Feb
Columbia Gas 6	141/8	131/4 141/8	374	125/8 Jan	141/8 Feb
Curtiss-Wright	****	271/2 273/4	165	27½ Jan	273/4 Feb
VM VADO- VV 1 16410 / mm m/m m/m m/m m/m m/m 1	- artic seas	8% 8%	6	8% Jan	9 Jan
Dayton Power & Light7	39	38% 39	247	37% Jan	39 Jan
Eastman Kodak Co	51	501/2 51	26	47 Jan	51% Feb
Electric Auto-Lite5		41 41	29	403/4 Feb	423/4 Jan
Federated Dep't Stores5	393/4	393/4 401/4	112	39½ Jan 86¾ Jan	40% Jan
General Electric	961/2	92% 961/2	157	8634 Jan	96½ Feb
General Motors5 Greyhound Corp3	62 1/8	62 1/8 63 1/2	207,	59 % Jan	65 Jan
Greynound Corp3		1334 141/8	52	13% Jan	141/8 Feb
International Harvester	- *	30 % 31 1/8	39	28% Jan	311/e Feb
International Harvester Montgomery Ward & Co Inc National Cash Register		60 60	9	571/8 Jan	31 1/8 Feb
National Cash Register		671/4 671/4	1.050	581/4 Jan	681/2 'Feb
National Distillers		191/4 195/8	51	181/2. Jan	. 19 % Jan
New York Central	25	23 % 25 1/4	215	1914 Jan	251/4 Feb
Ohio Edison8		201/ 201/		205/ Tak	201/ 17-1-
Object Oil	-	39½ 39½ . 62¼ 62⅓	. 16	38% Feb 54% Jan	39½ Feb 62½ Feb
Penn RR		17 ³ / ₄ 18	65	16% Jan	18 Feb
Pure Oil		521/2 541/2	10		55% Feb
Radio Corp	:	25 25 %	385	22% Jan	26¾ Jan
Penn RR 50 Pure Oil Radio Corp Republic Steel 8 Schenley Industries 1.40 Sears, Roebuck 140		50 50	30	47% Jan	51 1/8 Feb
Schenley Industries1.40	213/4	21 -213/4	185	21 Feb	223/4 Jan
Sears, Roebuck	*****	611/8 615/8	35	60½ Jan	61% Feb

STOCKS	Last R	eek's ange Prices	Sales for Week Shares	Range since	Jan 1
Par	Low	High		Low	High
Socony Vacuum		31 1/4 77 3/4 79 1/4	25 132 54 81 10 137	35% Jan 1534 Jan 41 Jan 2814 Jan 7234 Jan 7134 Jan 321/2 Feb	38 Feb 1618 Jan 4514 Jan 3114 Feb 7734 Feb 7914 Feb 3734 Feb
Timken Roller Bearing	12½ 72⅓ 32⅓ 41⅓ 55½	40 1/8 12 1/2 72 3/4 32 1/4 41 5/8 56 5/8 44 1/8	132 150 200 49	38 % Jan 12 ½ Jan 72 ½ Feb 29 % Jan 39 ¼ Jan 50 ½ Jan 44 Feb	40 % Feb 12 ½ Jan 74 Jan 32 % Feb 42 % Feb 56 % Feb 45 ¼ Jan
BONDS— Cinn Trans 41/48———————————————————————————————————	62 61 1/4	.62		61% Feb	63 Jan

WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange American Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

	STOCKS	Friday	Ra	eek's inge	Sales for Week				37
		Sale Price	of l	Prices	Shares	R	ange sir	ice Jan 1	
	Par		Low	High		Lo	oto :	Hi	gh
	Allen Electric1		3 5/8	35/8	235		Jan	4	Jan
	Altes Brewing	3 1/2	31/2	3 1/2	308	3	Jan		Feb
	American Metal Products2	751/	163/4	163/4	300	151/4		17	Jan
	Burroughs Corp5	21/4	21/4	171/4	700 338		Jan		Jan
	Burroughs Corp	.7-	1774	1174	338	15 1/8	Jan	173/8	Feb .
	Chrysler Corp25	613/8	581/4	62	2,613	563/4		6234	Jan
	Consolidated Paper10	24	24	25	770	24	Feb	25	Jan
	Consumers Power*	40%	401/8	403/8	2,888	39	Jan	40%	Feb
	Continental Motors1		81/4	83/8	510	8 1/8	Jan .	8 1/2	Jan
	Davidson Bros1		61/8	63/8	268	6	Jan	63/8	Feb ,
	Detroit & Cleveland Navigation5		9	9	400		Feb	9	Jan
	Detroit Edison20	30 1/8	29 7/8	301/8	8,013		Jan	301/8	Feb
	Detroit-Michigan Stove		2 1/8	3	405	2 1/2	Jan	_3	Jan
	Frankenmuth Brewing1	3	3	3	405		Jan	3	Feb
	Friars Chemical	25c	23c	39c	3,050	15c	Jan	39c	Feb
	Fruehauf Trailer	-	25%	251/2	440	23 %	Jan	251/2	Jan
	Gar Wood Industries1.		41/2	41/2	300	4	Jan	41/2	Jan
	Gemmer Manufacturing5.	35/8	358	3 %	850		Jan	4	Jan -
	General Motors	Real Property	6234	623/4	1,387		Jan		Jan :
	Goebel Brewing	71/8	71/8	7 1/8	700		Jan		Jan
	Graham Paige common° Great Lakes Oil & Chemical1		11/4	25/8	100	2 2	Jan Jan	258	Jan Feb
			21/2	278	4,114	. 4	Jan	278	ren
	Hastings Mfg		334	33/4	600	33/4	Feb	4	Jan
	Hoover Ball Bearing 10		151/2		1,042	141/2	Jan	153/4	
	Hoskins Manufacturing21/2		1434	15	486		Jan	15	Feb -
*	Howell Electric Motors1		73/4	73/4	1,425		Jan	77/8	
	Hudson Motor Car 12½- Ironite Inc 12-1-		101/8	101/8	483	101/8	Jan	13	Jan Feb
	fromte inc		63/8	63/8	100	6	Jan	078	ren
	Kaiser Motors1	23/8	23/8	23/8	100		Feb	23/8	
	Kinsel Drug		11/4	11/2	300		Feb	11/2	
	Kresge Co (S S)10	331/4	3278	33 %	2,031	323/4		34	Feb
-	Kysor Heater1		4 1/2	4 1/2	100	4	Jan	4.72	T. CD
	Lansing Stamping1	-		21/4	100	21/4	Jan'		Jan
	Masco Screw Products1		3	3	200	2 1/8	Jan	3	Jan
	Murray Corp10			201/2	400	183/8		201/2	
	Mt Clemens Metal com1			3 ½ 3 ½	680	3 1/2	Jan		Jan Jan
	National Electric Welding1	***	31/2	378	615	378	Jan	378	Jan ,
	Packard Motor Car			4	2,237	33/4	Feb	4	Jan
	Park Chemical		4.	4	100		Feb	371/8	Feb
	Parke Davis	35%	35%	35%	1.000	321/2	Jan		Jan
	Pfeiffer Brewing	1334		141/8	831	131/2		1534	Jan
	Prophet (Fred B) Co	- 7		-7	4,980	6	Jan	77	Feb
					on 1 - 5 + 77	1.0		0.17	Tok
	River Raisin Paper5_Rockwell Spring5	91/8	9.	91/8 21	700 350	19	Jan Jan	21	Feb Feb
	Rudy Manufacturing	31/2	31/2	33/4	2,900		Jan		Feb
	Scotten Dillon10	3 72		145/8	500	13%		151/8	
	Soss Mfg1		71/4	71/4	120	71/4	Feb	758	
	Udylite Corp1		125%	125/8	280	121/2	Ten	13	Jan
	Union Investment4			-83/s		834	Feb		Jan
	U S'Radiator pfd50		321/2		50	321/2		32 1/2	
	Walker & Co class A*	39	39	39	250	39	Feb	39	Feb
3	Wayne Screw1			15/8	100		Jan	134	Jan
*	* * * * * * * * * * * * * * * * * * * *						-		

Los Angeles Stock Exchange

				. 1	•				
STOCKS	Frida Las Sale Pr	t -1	Veek's Cange Prices	Sales for Wee Shares		Range	since	e Jan 1	
Par		Low	High	**		Low	3.	High	9
Aeco Corp 10c Allied Artists Pictures 1 Alleghany Corp (Un) 1 Allis-Chalmers (Un) 1 American Airlines Inc (Un) 1 American Can Co (Un) 12½ American Cyanamid Co (Un) 12½ American Cyanamid Co (Un) 4 American Potash & Chemical cl B 1 American Radiator & SS (Un) 1	15%	1234 1558 837 4758 938 23558	24 1/2 24 1/8	9,800 37 50 585 125 485 60 380 535 55 690	- ,	43c Ja: 434 Fe 334 Ja: 4758 Ja: 1134 Ja: 15½ Ja: 37 Ja: 46½ Fe 9¼ Fe 9¼ Ja: 1334 Ja: 1334 Ja:		70c Feb 5% Jan 334 Jan 49% Feb 12% Feb 16% Feb 37 Jan 47% Feb 944 Feb 36% Jan 15% Feb	
American Smelting & Refining (Un) = American Tel & Tel Co (Un) 109 - American Tolacco 25 - American Viscose Corp (Un) 25 - Anaconda Copper Mining Co (Un) 56 - Anderson-Prichard Oil (Un) 10 - Armoo Steel (Un) 10 - Armour & Co (Ill) (Un) 5 - 5 - 5	3638	30 1/4 159 3/6 62 3/6 36 1/4 a32 a47 1/4 36 3/6	301/4	350 2,023 410 285 531 65 380		295% Jan 15634 Jan 615% Jan 3334 Jan 307% Jan 461/2 Jan 34 Jan 9 Jan	1	3038 Feb 161 Feb 65 Jan 37 Jan 32 Jan 4634 Feb 36% Feb 10% Feb	

					RANGE	FOR WEEK EN	DED FEBRUARY 12					,
	STOCKS	Sale Price	Range for	Veek	Range since	Jan 1 High	STOCKS Par	Friday Last Sale Pri		Sales for Week Shares	Range since	
	Ashland Oil & Refining (Un) 1 Atchison Topeka & Santa Pe (Un) 50 Atlantic Refining (Un) 10 Aveo Manufacturing Corp (Un) 3 Baldwin-Lima Hamilton 13	- a13: - a997 - a31: 47/8 4	58 81334 58100 14 54 832 14 78 4 78 14 9 14	31 04 00 25	12 Jan 95% Jan 27% Jan 4% Jan 8% Jan	14½ Jan 95½ Jan 32¼ Feb 5½ Jan 9¼ Feb	Magnavox Co (Un)	19% 3½ a21%	a17% a17% 19 19% a39% a39% 31% 31% 1.50 1.60 a21% a21%	50 700 355 545 850 50	17½ Jan 41 Jan 2¾ Jan 1.35 Jan 21½ Jan	High 19% Feb 41% Jan 3% Jan 1.70 Jan 21% Jan
	Baldwin Securities (Un) 1c Battmore & Ohlo RR (Un) 100 Bandini Petroleum Co 1 Bankline Oll Co 1 Barker Bros common 10 Basin Oil Co 20c Beckman Instruments 1 Brown 1	3\frac{1}{3}\frac{1}\frac{1}{3}\f	1/2 20 1/2 3 3 1/8 10, 34 16 10, 1/8 12 7/8 1/4 10 3, 1/2 a14 5/8	100 183 156 120 70	19 Jan 2.85 Jan 11¼ Jan 12½ Jan 8 Jan 14½ Jan	20½ Feb 3.25 Jan 16 Feb 13 Jan 12¼ Jan 15¼ Jan	Mission Development (Un) 5 Mississippl River Fuel 10 Montgomery Ward & Co Inc (Un) 3 Mount Diablo Co 11 Nash-Kelvinator (Un) 5	a175/8 a395/8 a635/8	29 1/a 29 1/a a17 5/a a17 7/a a39 1/a a39 1/a a60 1/a a63 1/a a33 1/a a33 1/a 2.00 2.10	213 -56 493 149 -40 850	27% Jan 20½ Jan 38% Feb 56% Jan 32 Jan 1.85 Jan	29 % Feb 20 ½ Jan 39 ¼ Jan 60 ¾ Jan 2.10 Feb
	Bendix Aviation (Ur)	54 11	17a 547a 174 1158 6c 6c 1. 1/2 9 1/4 a5634	165 300 200	50% Jan 11% Feb 4c Jan 8¼ Jan 3½ Jan	58 Feb 11% Feb 7c Jan 9 an 4% Jan	National Distillers (Un) 5 National Gypsum (Un) 1 National Supply (Un) 10 National Theatres (Un) 11 New Idria Mining & Chemical 50c New York Central RR (Un) 6 Nordon Corp 1	a6 3/4	a1936 a19½ 2336 2336 2836 28½ a656 a6¾ 1¼ 1¼ 21 25¼ 18c 20c	160 526 200 150 1,200 3,615 13,000	18% Jan 21 Jan 25½ Jan 6¾ Jan 1½ Jan 19½ Jan 18¢ Feb	18 Jan 20 1/8 Jan 23 1/8 Feb 28 1/2 Feb 7 1/8 Jan 4 1/4 Feb 25 1/4 Feb 28c Jan
	Broadway-Hale Stores 10 Eudd Company (Un) Budget Finance 7% pfd 10 60c convertible preferred 9	- a13 a a77½ a76 978 9 - a12	178 a13 % 159 a59 ¼ 134 a78 ½ 178 10 1; 144 a12 ¼ 3 ¼ 8 ¼ 1	100 80 285 941 60	13½ Jan 59¾ Jan 75¼ Jan 9¾ Jan 11¾ Jan 8½ Jan 8½ Jan	13½ Jan 59¼ Jan 79¾ Feb 10 Feb 11¾ Jan 8¼ Jan 8¾ Jan	North North American Co 1	a60	4% 5: 23% 24¼ a20% a21 a60 a60 18¼ 18¼	2,500 3,098 30 392 240	4 Jan 20½ Jan 20½ Jan 54¼ Jan 17 Jan 3½ Jan	5% Jan 24¼ Feb 20% Jan 60¼ Feb 18¼ Feb
	Burlington Mills Corp (Un) 1 Byron Jackson Co 10 Canadian Atlantic Oil 2	a11½ a11 19 18	1½ a11½ 3¼ 19	150	10 ½ Jan 16 ½ Jan 4 ½ Jan	11½ Feb 19 Feb 5½ Jan	Ohio Edison Co' (Un) 12 Ohio Oil Co (Un) 12 Pacific Clay Products 10 Pacific Finance 10 Pacific Gas & Fishers 10	a39¾	8% 8% 8%	1,200	38¾ Jan 62¾ Feb 8 Jan	39 Jan 62% Feb 8% Feb
	Canadian Pacific Ry Co (Un) 25	24 a46% a46 1½ 1 1½ 1 a44% a44 60 578 5	178, 2558; 188, 48434; 189, 48434; 190, 191, 1	450 131 230 112 300 125 100 2217 153 493 446	22½ Jan 49 Feb 20 Feb 12% Jan 1¾ Jan 34% Jan 56% Feb 80 Jan 5¾ Feb 38¼ Jan 16¾ Jan	25% Feb. 49% Feb. 217s Jan 14½ Feb. 15% Jan 35% Feb. 83 Feb. 63 Feb. 64% Jan 40 Feb. 18% Jan	Pacific Gas & Elec common	341/6	31¾ 31¾ 40¾ 40¾ 40¾ 40½ 40¾ 28 28 27% 28 34½ 34½ 39¼ 118¾ 118¾ 33¼ 23¼ 411 27% 27% 27% 27% 27% 278½ 279½ 18%	324 1,060 100 340 2,551 40 30 123 735 85 192 98	28 Jan 28 Jan 26 Jan 33 ½ Feb 85 Jan 35 ½ Jan 32 ½ Jan 32 ½ Jan 30 Jan 27 ½ Jan 76 Jan 76 Jan 77 Jan	31% Feb 40% Feb 28 Jan 28 Feb 35% Jan 9% Jan 41 Jan 41 Feb 28 Jan 76% Jan 18% Feb
	Commercial Solvents (Un) 25 Commonwealth Edison (Un) 25 Consolidated Edison of N Y (Un) 6 Consolidated Engineering 50c Consolidated Grocers 11/2 Consolidated Vulcer (Un) 1	a17 % a17 a 42 42 13 12 20 % 20	1½ 8 17% 339 ½ 25% 425% 14 27% 12% 12% 20%	95 82 332 332 250	12¾ Jan 17¾ Jan 37% Jan 41 Jan 13% Feb 12¼ Feb 17% Jan	14 % Feb 18 Jan 39 % Jan 42 % Jan 14 % Jan 12 % Feb 20 % Jan	Pepsi-Cola Co (Un) 33%c Pitzer (Chas) Co (Un) 33%c Phelps Dodge Corp (Un) 12.50 Phillips Petroleum Pullman Incorporated (Un) Pure Oil Co (Un) RKO Pictures (Un)	a45 5/8	15% 15% 36½ 36½ 36½ 34¼ 34¼ 59 59 % 845% 845% 854% 854%	565 180 285 256 448 60	14 Jan 36½ Feb 31¼ Jan 56¼ Jan 45% Feb	15% Feb 36 ½ Feb 34 ¼ Feb 59% Jan 45% Feb aF
	Continental Can Co (Un) 20 Continental Copper & Steel com 2 Continental Motors (Un) 1 Continental Oil Co (Del) (Un) 5 Crown Zellerbach (Un) 5 Curtis Publishing Co (Un) 1 Curtiss-Wright Corp com (Un) 1 Class A (Un) 1	a6058 a60 a7½ a7 a 26	734 a 734 338 838 558 a 6058 a 39 a 3938 71/2 a 71/2	11 a 300 50 E 177 50 a 160	57½ Feb 8½ Jan 35¼ Jan 8 Jan 26% Jan	58 Feb 8% Feb 8% Feb 8% Feb 87% Jan 26% Jan	Radio Corp of 'America (Un) 500	16 ³ / ₄ 49 ³ / ₄ 19	51/a 53/a a4% a4% 253/4 253/4 163/a 167/a a227/a a233/4 31/4 33/a 493/4 493/4 181/2 191/4 a61/2 a67/a	16,979 145 489 490 97 650 341 1,222	3 Jan 5 Jan 22% Jan 14% Jan 22% Jan 3% Jan 48% Jan 17% Feb 6% Jan	5% Feb 5 Jan 26% Jan 16% Feb 22% Jan 3% Jan 51% Jan 20½ Jan 7¼ Jan
	Deere & Co (Un)	638 9 a2238 a22	7 \(\) a 27 \(\) 4 7 \(\) 4 \(\) 99 \(\) 2 6 \(\) 2 \(\) 6 \(\) 8 4 \(\) 2 \(\) 34 \(\) 3 2 \(\) 8 \(\) a 22 \(\) 8 a 10 \(\) a 10 7 \(\) 8 a 110 \(\) 8	80 532 500 575 142 50 191	28 ¼ Jan 84 ½ Jan 6½ Jan 34 Jan 20½ Jan 9% Jan 108 Jan	28 1/4 Jan 99 1/2 Feb 7 Jan 37 1/4 Jan 22 1/2 Feb 938 Jan 108 Jan	Reynolds (R J) Tob (Un) class B 16 Rheem Manufacturing Co 7 Rice Ranch Oil Co Richfield Oil Corp Rockwell Spring & Axle (Un) 7 Ryan Aeronautical Safeway Stores Incorporated	75c 54 20% a16%	27 1/8 27 1/8 75c 75c 53 1/2 54 20 7/8 21 a16 1/2 a16 3/4	540 -230 400 695 458 -955	37 Jan 26% Jan 75c Jan 49 Jan 20% Jan 15 Jan 38% Jan	39 % Jan 27 % Feb 80c Jan 55 % Jan 21 Jan 15 % Feb
	Eastern Air Lines (Un)	a50¼ a50 30 a20 a10¼ a10	4 ½ 224 % 0 ¼ 351 ½ 6 % 37 0 ½ 20 % 10 10 ½ 0 ¼ 310 % 8 ½ 18 % 95c 1.10 6	30 112 547 33 245 88 370 345	22 % Jan 47 ¼ Jan 35 ¼ Jan 20 Jan 9 % Jan 10 ½ Jan 17 Jan 75c Jan	25 Feb 51 ½ Feb 37 ½ Jan 20 Jan 10 ½ Jan 10 ½ Jan 18 ½ Feb 1.15 Jan	St. Louis San Francisco Ry St. Regis Paper Co (Un) Sapphire Petroleums Schenley Industries (Un) 1.4 Scurry Oils Ltd 50 Sears Roebuck & Company Servomechanisms Inc 20 Shell Oil Co 1.1	a 26½ 21½ 17, 25% 25%		350 25 600 312 500 1,322 425 420 41	26% Jan 8-1% Feb 21% Feb 1% Feb 24% Jan 61% Jan 6 Jan	26% Jan 1 1/4 Feb 21 1/2 Feb 1 1/2 Feb 61 1/4 Feb 7 7/8 Feb
	Farmers & Merchants Bank 100 Fitzsimmons Stores class A 1 Flying Tiger Line 1 Food Machinery & Chemical (Un) 10 Gair (Robert Co (Un) 1 Garrett Corn 1	143a 14 39 a22 a21	638 638 918 3918 138 a22	430 130	355 Jan 13% Jan 5½ Jan 38 Jan 20 Jan 24% Jan	360 Jan 14 ⁵ / ₈ Jan 6 ⁷ / ₈ Jan 39 ¹ / ₂ Jan 21 Feb 27 ¹ / ₄ Feb	Signal Oil & Gas class A	24 ³ / ₈ 37 ³ / ₄ 38 ³ / ₄	24 % 25 37 % 38 % 37 34 37 % 18 % 18 5% 38 ½ 38 ¾ 25 % 25 % 32 % 32 ¾	2,986 506 662 100 1,803 400 306	20 ¼ Jan 34 ¼ Jan 35 ½ Jan 17 ₺ Jan 38 ₺ Jan 25 ₺ Jan 32 ¼ Jan	26 Feb 38 % Feb 37 % Feb 18 Feb 39 Jan 26 % Jan 32 % Jan
	Garrett Corp	a94 ³ 4 a 57 62 16 a30 ⁷ 8 a30	a92 a963a 7½ 5734 2½ 623a 16 16 038 a307a 9¼ 4934 2	409 299 668 200 107 564	87% Jan 59 Jan 57½ Feb 16 Jan 28% Jan 44% Jan 19% Jan	92 /s Feb 59 Jan 59 Jan 16 Jan 29 3/4 Feb 50 Feb 21 Feb	4.88% preferred 22 Southern Calif Gas 6% pfd 25 6% pfd class A 25 Southern Calif Petroleum Southern Company (Un) Southern Pacific	10½	28 28 834 ¼ 834 ¼ 33 % 34 8 ¾ 10 ¾ 15 % 16 39 % 40 %	100 40 538 11,307 453 1,608	26% Jan 33 Jan 32% Jan 8 Jan 15% Jan 38% Jan	28 Feb 33 Jan 34 Feb 10 Feb 16 Jan 40 Feb 45 Feb
	Gildden Co (Un)	a34 \ \ a \ 34 \ \ 55c \ 5 \ a \ 85 \ \ 4 \ a \ 55c \ 23 \ a \ 50 \ \ 2 \ a \ 50 \ \ 2 \ a \ 50 \ \ 2 \ a \ 50 \ a \ 50 \	55e 60c 1 5 5 1/4 a84 a85 1/4 73a a58 3/4 25a 27a 7	345 50 140 088 200	32½ Jan 24% Jan 55c Jan 5 Feb 79¾ Jan 55½ Jan 2⅓ Jan 13% Jan	32½ Jan 28¼ Feb 60c Jan 5¼ Jan 85½ Feb 55⅙ Jan 2½ Feb 8————————————————————————————————————	Southern Railway (Un) Sperry Corporation (Un) Standard Brands Inc (Un) Standard Oil 'Co of Calif. Standard Oil (Indiana) (Un) 22 Standard Oil (Indiana) (Un) 11 Standard Oil (Oilo) (Un) 12 Standard Oil (Oilo) (Un) 13 Standard Oil (Oilo) (Un) 14 Standard Oil (Oilo) (Un) 15 Standard Oil (Oilo) (Un) 15 Standard Oil (Oilo) (Un) 15 Standard Oil (Oilo) (Un) 16 Standard Oilo) 17 Standard Oilo (Un) 18 Standard O	a30 1/8 575/8 a12 3/4	a43% a45% a45% a30 a30% 57% 58 a77 a78% 2837% a38 a12% a12% 23% 21 21	135 312 105 1,280 75 364 120 175 306 229	40% Jan 43¼ Jan 28½ Jan 52¾ Jan 35½ Jan 35½ Jan 22¼ Jan 20¼ Jan	50% Feb 30½ Jan 58 Feb 8- 78½ Feb 37¼ Feb 8- 22¼ Jan 22% Jan
	Grumman Aircraft (Un)	a24	4 1/8 a 24 1/2 9 1/8 a 29 1/8	100 100 s	23½ Jan 46¼ Jan	24% Feb a	Swift & Co (Un)2t Sylvania Electric Prod (Un)7.5	18 a43	18 18 18 18 18 18 18 18 18 18 18 18 18 1	864 193 -668	16% Jan 43% Jan 32 Jan	18 % Jan 44 ½ Feb 33 % Feb
	Hancock Oil Co class A	1.05 1 a62 ¹ 4 a60 a10	9% a19% 05 1.10 1 0% a621/4 a10 a10	20 300 80 52	20 Jan 19¼ Jan 1.00 Jan a	24% Feb 19¼ Jan 1.15 Jan a	Texas Company (Un)	9 % a 14 6 % s	63½ 63½ a91 a92¾ 8½ 9¾ 22½ 22½ a14 a14¾ 26½ 26½ 6¾ 7½ 17½ 17½	279 141 580 335 35 551 1,730 220	58 ¼ Jan 89 % Jan 8 ¼ Feb 20 ½ Jan 13 % Jan 25 % Feb 6 % Feb 15 ½ Jan	63½ Feb 89% Jan 9% Feb 22¼ Feb 14½ Feb 27% Jan 7½ Feb 17½ Feb
	Illinois Central RR (Un)	3c 1.10 .1 2 3c 36 15	.10 1.10 a16 a16 0½ 31 8% 38% 0½ a60% 534 15%	000 500 50 720 265 38 394	3c Jan 1.05 Jan 1.6 Jan 28% Jan 37% Feb 57% Jan 14% Jan 81% Jan	4c Jan 1.20 Feb 16 Jan 31 Feb 38% Feb 58% Feb 1534 Feb 958 Feb	Warrants (Un) Truax-Traer Coal Co Twentieth Century-Fox Film Union Carbide & Carbon (Un) Union Oil Co of Calif common 2! Union Pacific RR (Un) 5! United Air Lines (Un) 10 United Air Lines (Un) 10	45% a17¼ 22 415% a117¾ a	4% 4% 4% a17¼ a17¼ a17¼ 20¼ 22 a71¾ a72¼ 42 a117¾ a118½ 24 24% 51 51%	1,275 25 3,175 102 1,997 206 560 365	4 1/8 Jan 16 Jan 19 1/8 Jan 72 1/2 Jan 38 1/8 Jan 112 1/2 Jan 21 1/2 Jan 48 1/2 Jan	4% Feb 16 Jan 22 Jan 74% Jan 42 Feb 118 Jan 24% Jan 51% Feb
*	Jade Oil Co10c Jones & Laughlin Steel (Un)10		20c 20c 3		8½ Jan 20c Feb 20¼ Jan	21c Jan 22½ Jan	United Gas Corp (Un) United States Radiator 10 U S Rubber Co (Un) United States Steel Corp		32 1/4 32 1/4 32 1/4 32 1/4 40 3/4 41 1/2	47 16 425 1,147	28 Jan a	28% Jan 32¼ Feb 41% Feb
,	Kalser Alum & Chem common 1 Preferred 50 Kalser Motors Corp 1 Kennecott Copper (Un) * Kern County Land Co 2.50 Lane-Wells Co 1	a70 ³ 4 a69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 204 333 390	26 ³ 4 Jan 2 ³ 8 Jan 66 ³ 4 Jan 40 Jan 20 Jan	28 Feb a	Universal Consolidated Oil	621/2	58 63 % 14 % 14 % 27 34 27 34 a16 34 a16 34 a9 % a9 34 a41 % a42	4,170 275 -100 10 100 -54	56½ Jan 14% Feb 27% Feb 17 Jan 8% Jan	63% Feb 14% Feb 2734 Feb 17 Jan 9% Jan
9	Libby, McNeill & Libby (Un)	30 ⁵ 8 13 ⁷ 8 13 8	9½ a9½ 70c 70c 2 37 37 29 305s 2	150 000 460 615 785	9 Jan 70c Feb 37 Feb 26½ Jan 13% Jan 24% Jan	9% Jan 80c Jan 37 Feb 30% Feb 14 Jan 25¼ Jan	Westinghouse Elec (Un)	a56%	24½ 24½ a43¾ a44¾ 24½ 24½ a40¾ a40½ 5c 7c	325 65 155 160 53,000	50% Jan 43% Jan 24% Jan 40 Jan 50 Feb	56% Feb 45¼ Jan 24½ Feb 40 Jan 80 Jan
	For footnotes see page 45	**	A	6	*			* 1 Th			-	

RANGE FOR WEEK ENDED FEBRUARY 12

	DED FEBRUARY 12		K			9 - 1	
Midwest Stock Exchange		STOCKS Par			Sales for Week Shares	Range since	Jan 1 High
A compilation of the round-lot transactions only Friday Week's Sales STOCKS Last Range for Week Sale Price of Prices Shares Par Low High	Range since Jan 1 Low High	International Tel & Tel (Un)	15%	15½ 16 11¼ 11¾ 30% 31 27 27	300 700 600	13% Jan 10½ Jan 29% Jan 25 Jan	16 Feb 113 Feb 314 Feb 27 Feb
Acme Steel Co	20½ Jan 22 Jan 17 Feb 17 Feb 19% Jan 20% Jan 8 Jan 10 Feb 3% Jan 4% Feb 8 Jan 8¼ Jan 25% Jan 28% Feb 45% Jan 49% Feb	Jones & Laughlin Steel (Un)	34 19 1/4 21 5/8	21% 21% 28% 28% 33% 34 19% 19% 19% 12% 12% 21% 21% 69% 70% 3% 3%	500 900 100 1,000 400 300	20¼ Jan 2638 Jan 32¼ Jan 18½ Jan 11 Jan 1954 Jan 64% Feb 3 Feb	22 % Jan 28 % Jan 34 Feb 19 % Feb 13 Jan 21 % Feb 70 % Feb 3 % Jan
merican Tobacco25 60½ 60½ 62½ 700 Anaconda Copper Mining (Un)50 32 32% 800	11% Jan 13% Jan 46 Feb 48% Jan 23% Jan 25 Feb 22% Jan 24 Jan 15% Feb 160% Feb 59% Jan 65% Jan 29% Jan 32% Feb 33% Jan 37% Feb	La Salle Extension University 5 Laciede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common 7 Lincoln Printing Co common 1 Lindsay Chemical Co common 5 Lion Oil Co 10 Loneran Mfg class B 1 Louisville Gas & Elec of Ky 1	16% 171/4 91/2 317/8 51/2	71/8 71/8 101/4 103/4 161/4 163/8 17 171/4 91/2 93/8 171/4 171/4 991/2 991/2 361/2 371/8 47/8 51/2 441/4 441/4	800 100 100 400 1,800	7 Jan 9% Jan 15% Jan 16% Feb 9 Jan 1714 Jan 89% Jan 32% Jan 4 Jan 41/2 Jan	7 % Feb 1034 Feb 1642 Jan 1734 Jan 100 Jan 171/2 Jan 101 Jan 171/2 Feb 54/4 Feb 44/4 Feb 1034
Armour & Co (III) common 5 9% 9% 10% 4,300 Ashland Oil & Refining common 1 13% 13% 13% 13.300 Atchison Topeka & Santa Fe 50 100% 100% 200 Athey Products Corp 1 7½ 7¾ 400 Automatic Refining Co 10 31% 32½ 300 Automatic Washer Co 3 4% 4 4% 800 Avco Mfg Corp 3 5 4% 5 1,100	9 Jan 10% Feb 11% Jan 14% Jan 92½ Jan 100% Feb 6% Jan 7% Jan 28% Jan 32% Feb 4 Feb 4% Jan 4% Jan 5 Jan 8% Jan 9% Jan	Marshall Field & Co	25 1/8 19 1/2 7 1/2 10 5/8 - 3 3/8	44 1/8 44 1/8 24 1/8 25 1/8 18 1/4 19 3/4 24 1/8 24 1/8 7 1/4 7 1/2 10 3/8 10 3/4 29 29 3/8 3/8 13 3/8 13 3/8	500 1,600 2,000 50 900 350 300 550 50	24½ Jan 24½ Jan 17 Jan 22½ Jan 6% Jan 10¼ Jan 27 Jan 27% Jan 13% Feb	25 % Feb 1934 Feb 24 % Feb 7 ½ Feb 10 % Jan 29 % Jan 3 % Feb 14 ½ Feb
Badtan Blessing Co	46½ Jan 48¼ Feb 21 Jan 22½ Feb 61 Jan 65½ Jan 3 Jan 4½ Jan 50¾ Jan 58 Feb 16 Jan 17½ Jan 11¼ Jan 12¾ Feb 20 Jan 20½ Feb	Minneapolis Brewing Co	67/8 331/8 623/8	63/4 7 39 40 37 1/4 37 1/2 3 1/8 3 1/8 33 1/8 33 1/8 60 62 3/8 33 1/2 33 1/2 6 1/8 6 1/4	600 900 800 25 20 1,000 400 300	6 Jan 381s Jan 3412 Jan 234 Jan 331s Feb 5634 Jan 31 Jan 534 Jan	7 Feb 40¼ Feb 37½ Feb 3¼ Jan 62% Feb 34½ Jan 6% Jan
Borg-Warner Corp	75½ Jan 82½ Jan 51½ Feb 2½ Jan 2½ Jan 2½ Jan 11% Feb 15½ Jan 11% Feb 15½ Jan 17% Feb 17¼ Jan 18 Jan 11½ Jan 13½ Feb 21½ Jan 25½ Jan 25½ Jan	Nash Kelvinator Corp (Un) 5 National Distillers Products 5 National Lead Co 5 National Standard Co 10 National Tile & Mfg 1 New York Central RR (Un) 1 North American Aviation (Un) 1 North American Car Corp 10	29 3/4 25 1/4 24 1/8	15 % 16 19 % 19 % 39 % 40 ½ 29 % 31 3 % 3 % 21 25 ½ 23 % 24 % 18 ½ 18 %	2,400 200 300 750 200 10,100 1,200	155a Feb 18½ Jan 38 ³ 4 Jan 28 ³ 4 Jan 3½ Jan 18 ⁵ a Jan 20 Jan	18¼ Jan 20¼ Jan 41¼ Jan 31½ Feb 4 Jan 25½ Feb 24¼ Jan 18¾ Feb
Carr-Consolidated Biscuit 1 1 1 500 Celanese Corp of America 21 20 21 400 Cenco Corporation 1 31/4 31/4 300 Central Illinois Public Service 10 2034 21 1,400 Central Ill Securities Corp com 1 43/4 43/4 43/4 200 81.50 convertible preference 27 273/4 300	21/2 Jan 25/2 Jan 1 1/8 Jan 19/4 Jan 21/8 Jan 3/4 Feb 26/8 Jan 29/4 Jan 3/4 Jan 21/8 Jan 29/4 Jan 3/4 Jan 29/4 Jan 3/8 Jan 3/8 Jan 3/8 Feb	North American Co (Un) 10 Northern Pacific Ry 100 Northern States Power (Minn) com. 5 Northwest Bancorporation 8 Nunn Bush Shoe Co. 2½ Oak Manufacturing Co. 1	1458 42	21 21% 59½ 60% 14% 14% 42 42½ 14% 14%	800 500 2,400 500 18	20 Jan 54 ¹ 4 Jan 13 ³ 4 Jan 40 ¹ 8 Jan 14 ¹ / ₂ Jan	21 % Feb 61 % Feb 14 % Jan 43 ½ Jan 15 Jan 17 ½ Jan
Chesapeake & Ohlo (Un) 25 36% 35¼ 36% 800 Chicago Milw St Paul & Pac * 12½ 11½ 12½ 400 Chic South Shore & So Bend RR 12.50 11¼ 11½ 1½ 400 Chicago Towel Co S 7 conv pfd * 120 120 10 Chrysler Corp 25 61½ 58½ 62 3,300 Cities Service Co 10 85¼ 85¼ 100 Cleveland Cliff's Iron common 1 18% 19 700 4½% preferred 100 77½ 78 150 Clinton Foods Inc 1 25½ 26¾ 400	107% Jan 1214 Feb 117% Jan 1172 Jan 11874 Jan 120 Feb 555% Jan 6224 Jan 8172 Jan 8636 Feb 177% Jan 1936 Feb 725% Jan 78 Feb 255/2 Feb 29 Jan	Ohio Edison Co	10 ³ / ₄	39% 39% 62% x63 27% 27% 3% 4 10% 11 13% 13% 8 8 3% 3%	1,300 400 100 400 1,600 100 100 2,000	38 ³ 4 Jan 54 ⁷ 8 Jan 27 Jan 3 ³ 4 Jan 9 ³ 8 Jan 13 ³ 4 Feb 8 Feb 3 Jan	39% Feb 63 Feb 27% Jan 4 Jan 11 Feb 14½ Jan 8 Feb 3¾ Jan
Columbia Gas System (Un)	26 % Jan 27 ½ Feb 12 ¾ Jan 14 ½ Feb 37 Jan 39 ½ Jan 37 ⅓ Jan 38 ¾ Feb 38 ¾ Jan 39 Jan 38 ⅙ Jan 40 ⅙ Feb 29 ¾ Jan 32 Jan 5 ⅙ Jan 6 ½ Jan	5% convertible prior preferred	18 ¼ 1423% 15 ½	11½ 11¾ 17¾ 18¼ 141% 142¾ 15 15¾ 37% 37% 33% 33% 29 29% 59¼ 59%	400 2,700 600 4,600 100 100 200 300 200	11¼ Jan 17 Jan 135½ Jan 13½ Jan 33¼ Jan 31¼ Jan 2858 Jan 5438 Jan 10 Feb	12½ Jan 18½ Feb 142¾ Feb 15¾ Feb 37¼ Feb 33½ Feb 29¾ Jan 60 Jan 10¾ Jan
Decre & Company	7% Jan 8% Jan 25% Jan 28½ Jan 7% Jan 9 Feb 10% Jan 30% Feb 10% Jan 38% Jan 33½ Jan 38% Jan 9¼ Jan 10½ Feb 10% Feb	Potter Co (The)	45½ 29¾ 25¾ 4¾	10 10 ¼ 37% 38 44% 45% 45% 29% 29% 25% 26 5% 5% 5% 4% 4% 16% 17	200 400 700 900 1,600 6,500 600 800	10 Feb 36 Jan 41½ Jan 28% Jan 225% Jan 3 Jan 4¾ Jan 14¼ Jan	38 Feb 45% Feb 29% Jan 26% Jan 5% Feb 5% Jan 17 Feb
### Add Pont (E I) de Nemours (Un)5 108 108 109 4 900 ##################################	22¼ Jan 24¼ Feb 46% Jan 51% Feb 127¼ Jan 145 Jan 34½ Jan 36 Jan 5½ Jan 7 Feb	Republic Steel Corp (Un)	37 1/8 25 5/8 5 21	49¾ 50¾ 6¾ 6¾ 37 39 255% 26⅓ 9¼ 9¼ 20¾ 21	500 300 2,100 1,050 200 900	47½ Jan 6³s Jan 36³4 Jan 24 Jan 87s Jan 19 Jan	51 Feb 7½ Jan 39¼ Jan 26¾ Jan 9¼ Feb 21 Feb
Four-Wheel Drive Auto	9% Jan 12 Jan 4% Jan 6% Feb 6% Jan 7¼ Jan 38½ Jan 40¼ Jan 2¼ Jan 2½ Jan 88 Jan 96% Feb 9¼ Feb 9¼ Feb 58% Feb 60 Jan 69 Jan 64% Jan	St Louis National Stockyards	2 13 ³ / ₄ 5 0 1 1- 1 14 ³ / ₄ 1 18 ³ / ₆ 37 ⁵ / ₆	52 53 13% 13% 22¼ 21% 22¼ 21½ 21¼ 21¼ 15% 15½ 62 14¼ 14% 17% 18% 38% 6½ 6%	1,700 4,900 1,100 100 300 50 300 200 1,250 700 900	52 Feb 13% Jan 20% Jan 24½ Feb 21½ Feb 15 Jan 60½ Jan 1434 Jan 16% Jan 32½ Jan 5½ Jan	54 Jan 14 Jan 22% Jan 25% Jan 25% Jan 22% Jan 62 Feb 14% Feb 18% Feb 38% Feb 6% Feb
General Package Corp.	31¼ Jan 33½ Jan 2838 Jan 3098 Feb 44½ Jan 50 Feb 638 Jan 463% Jan 4734 Jan 5378 Jan 174 Jan 138 Jan 114 Jan 138 Jan 13	Socony Vacuum Oll (Un)1 South Bend Lathe Works Southern Co (Un) Spiegel Inc Spiegel Inc warrants Standard Dredging Corp Standard Oll of California	5 37% 5 25¼ 6 16% 40 2	37% 38 25 25 ¼ 15% 16 ¼ 40 40 ½ 734 734 134 1½ 4¼ 4¼ 57 ¼ 58	900 300 900 500 100 700 100	35½ Jan 24½ Jan 15½ Jan 36½ Jan 6½ Jan 1% Feb 4½ Feb 53 Jan	38 Feb 26½ Feb 16¼ Jan 40½ Feb 8 Jan 2 Jan 4¼ Jan 58¼ Feb
Gray Drug Stores 13½ 13½ 350 Great Lakes Dredge & Dock 21% 21% 21% 850 Great Lakes Oil & Chemical 1 25% 28 284 4900 Greif Bros Cooperage class A 19 19 200 Greyhound Corp (Un) 3 1376 1378 300 Griesedleck Western Brewery 2 14% 14½ 500 Gulf Oil Corp 25 48% 49½ 500 Gulf Oil Corp 41/2 42/4 44/4 42/200	13½ Feb 1375 Jan 18% Jan 21½ Jan 2½ Jan 2²4 Feb 16 Jan 19¼ Feb 13% Jan 14 Jan 14¼ Jan 15 Jan 49½ Feb	Standard Oil of Indiana 2 Standard Oil N J (Un) 1 Standard Oil Co (Ohlo) 1 Standard Railway Equipment 5 Stewart-Warner Corp 5 Stone Container Corp (Un) 5	25 75% 16 10 37% 1 5 1 10	75 ½ 79 78 79 37 % 37 % 37 % 10 % 10 % 20 % 20 % 20 % 10 19 % 21	1,300 1,100 200 400	68½ Jan 72¾ Jan 32½ Jan 9¼ Jan 20¾ Jan 9% Jan 19% Feb	79 Feb 79 % Jan 375% Feb 103% Feb 22 Jan 10 Jan 224/ Jan
Hallicrafters Co	4 Jan 45% Jan 23 Jan 24% Jan 1734 Jan 2014 Feb 225% Jan 225% Feb 812 Feb 10 Jan 37 Jan 38% Jan 25% Jan 34'2 Feb 211/2 Jan 24'14 Feb	Sundeam Corp Sundstrand Machine Tool Sunray Oil Corp (Un) Swift & Co Texas Co (The) Texas Gulf Producing	5 16 1 17% 25	19% 21 34 34 15½ 16 17% 18 42¼ 42½ 63½ 64 45¾ 48	100 1,550 900 300 800 700	32 Jan 15½ Jan 16¼ Jan 41½ Feb 57% Jan 40¼ Jan	36 ¹ / ₄ Jan 16 Feb 18 ¹ / ₅ Jan 45 ¹ / ₄ Jan 64 Feb 48 Feb
Illinois Central RR	80 Jan 90 Feb 40% Jan 4244 Feb 41% Jan 4244 Feb 28 Jan 28% Feb 281/ Jan 31 Feb 284/ Jan 321/ Jan 564/ Jan 60% Feb 38% Jan 39% Feb	Thor Corp	20 -5 -2 -401/2	45 % 48 14 % 18 % 18 % 18 % 18 % 18 % 12 ½ 12 % 40 ½ 2 % 2 ¼ 17 ½ 17 % 17 % 20 % 21 59 59	100 1,050 1,900 3,100 500 200	14% Feb 17% Jan 12½ Jan 36% Jan 2 Feb 15% Jan 16 Jan 20¼ Feb 59 Jan	15% Jan 18% Feb 12% Jan 40½ Feb 2% Jan 17% Jan 17% Jan 22 Jan 60 Feb
For footnotes see page 45.			·				

1.40 Feb 31 Feb 38 78 Feb 56 38 Jan 16 Feb 9 ½ Jan

1.00 Jan

1.00 Jan 283% Jan 37,12 Feb 563% Jan 14 Jan 83% Jan

OUT-OF-TOWN MARKETS

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range sinc	e Jan 1
Union Oil of California25		Low	High		Low	High
United Air Lines Inc10	-	41 5/8 23 7/8		500	385 Jan	41 % Feb
United Corporation (Del) (Un)1	51/4	51/4	5 1/4	100 500	2158 Jan 478 Jan	24½ Jan 5¼ Feb
U S Rubber Co (Un)5 U S Steel Corp	313/4	3134		500	291/4 Jan	321/4 Feb
O S Steel Corp	40%	401/2	413/8	3,100	39 % Jan	42 Feb
Walgreen Co10		2534	25 7/8	200	241/4 Jan	25 % Feb
Western Union Telegraph10 Westinghouse Electric Corp12½	22	42	42	100	4158 Jan	42 Feb
White Motor Co	57 2734	55 ½ 27 1/8		1,600	50¼ Jan	57 Feb
Wieboldt Stores Inc common*	14	14	14	100	27 % Feb 13½ Jan	29½ Jan 14 Jan
Wisconsin Bankshares Corp*	161/4	161/4	161/2	1.000	14½ Jan	171/4 Feb
Wisconsin Public Service10 Woolworth (F W) Co10	401/		19 7/8	900	19 Jan	19 % Jan
	431/2	43 1/2	443/8	500	43¼ Jan	45% Jan

Philadelphia-Baltimore Stock Exchange

	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	R	inge sin	ice Jan 1	
ė.	Par		Low	High		Lo	1D	Hi	ah.
	American Security & Trust Co10 American Stores Co		35 1/8 46 7/8	and the same	40 96		Feb Jan	37½ 485/8	Jan
	American Tel & Tel 190 Arundel Corporation 6 Atlantic City Elec Co 19	160½ 		161 1/8 21 1/8	3,449	155 % 1934	Jan	161 1/8 21 1/8	Feb Feb
	Baldwin-Lima-Hamilton13	3072	9	31 1/a	745 64		Jan Jan		Jan Jan
	Baltimore Transit Co-Common 1	5	434	51/8	2,655		Jan	7.0	Jan
	Budd Company* Chrysler Corp25	121/4	121/8		700	113/4	Jan	12 1/2	
	Curtis Publishing Co1 Delaware Power & Light common13½	61 % 29 %	58 1/4 75/8	75/8	2,044		Feb Feb	63 1/4 8 1/8	Jan
	Duquesne Light Co10 Electric Storage Battery		29 1/4 28 3/8		3,056	28 28 1/8	Jan Jan	29 1/8 29 3/4	Feb
	Fidelity & Deposit Co10 Finance Co of America class A100		107½ 380		210 111 10	24 % 108 ½ 337 ½	Jan	27% 111½ 380	Feb
	Garfinckel (Julius) common50c	. []	181/2	3 , 4	100	181/4	and the same	181/2	Jan
	4½% conv preferred25 5½% convertible preferred25	==	1838 201/2	183/8	50 100		Jan	181/2	Jan
90 11	General Motors Corp5 Gimbel Brothers5	62 ½ 14 ⅓	62 14 1/8	633/4	2,110	58 1/8 13 3/8	Jan	65 1/4	
	Hecht (The) Co common15 Lehigh Coal & Navigation10	9%	223/4 91/4	231/4	370 1,350	221/8	Feb Jan	23% 10	
	Lehigh Valley RR 1	19%	14 1/8 173/8	141/4	168	131/2		14 % 19 %	Jan Jan Feb
	Pennroad Corp1 Pennsylvania Power & Light com*	13½ 36¾	131/8		744	123/4	Jan	133/4	Feb
	Pennsylvania RR50 Pennsylvania Salt Mfg10	18 43 1/4	36 1/4 175/8 43 1/4	181/a	1,902 2,152 206	35 1/8 163/4 40		37 1/8 18 1/8	Jan
	Philadelphia Electric common	40 ³ / ₄ 34 ¹ / ₂	39 3/4 33 7/8	403/4	105 3,769	381/4	Jan Jan Jan	45 40 ³ / ₄ 35	Jan Feb Feb
ĕ	\$1 div preference common	243/8	243/8	243/4	72		Jan	261/2	
10	Philadelphia Transportation Co— Common ——————————————————————————————————	51/4	51/8	53%	1,711	4	Jan		Jan
	Philco Corp3 Potomac Electric Power common10	-	$6\frac{3}{4}$ $28\frac{1}{2}$ $17\frac{1}{2}$		659 190 3,080	28%	Jan Jan Jan	30 1/8 18	Jan Jan Feb
	3.60% series A preferred50 Public Service El & Gas common*	263/4	433/4 263/4	433/4	30 1,320	421/2	Jan Jan	433/4	
	\$1.40 div preference com		26 %	27	67	25 %	Jan	271/4	
	Reading Co50 Scott Paper Co	28 76 ³ / ₄	27 1/8 76 1/4	28 7738	240 636	26 1/4 69 1/2	Jan	28 79	Feb Jan
	Sun Oil Co United Corp 1 United Gas Improvement 13½	70 5 1/8 35 3/8	6934 5 3434	70 ³ / ₄ 5 ¹ / ₈ 36 ¹ / ₈	146 682 716	683/4 47/8 331/8	Jan	71 1/4 5 1/8 36 1/8	Jan
	Washington Gas Light common	3078	3138	31 %	889	303/4		36 %	Feb
	\$4.25 preferred* Westmoreland Inc10		95	95	93	931/2	Jan	95	Feb
	Woodward & Lothrop common10		$\frac{17\frac{1}{2}}{29}$	17½ 29	20 60	$17\frac{1}{2}$ $28\frac{1}{2}$	Jan	17 ³ / ₄ 29	Jan Jan

Pittsburgh Stock Exchange

	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	R	nge si	ince	Jan 1		
	Par		Low	High			ow		Hi		
	Allegheny Ludlum Steel*	321/2	32	321/2	220	1.0	Jan			Jan	
	Blaw-Knox Co	52 /2	181/4			28 /2	Jan				
	Columbia Gas System*	14	131/4		493		Jan		14	Feb	
	Duquesne Brewing5	7	7	7	125	6	Jan			Jan	
ı	Duquesne Light	291/4	28 %		350		Jan	,		Jan	
		20/4	20 /8	20 /4	330	20 72	Jan	1	29 78	Jan	
	Equitable Gas Co8.50		23 %	24 1/4	140	9934	Jan		241/-	Feb	
	Harbison Walker Refractories *		271/2		100		Jan		285/8		
	Joy Manufacturing Co1		3378		150		Jan		34 1/8		
	1 10		00 /0		200	02 /4	vait		3478	Jan	
	McKinney Mfg		1 1/2	1 1/2	300	1 1/0	Jan		1 1/2	Jan	
	Mountain Fuel Supply10		21	21 1/8	231	21	Jan		211/8		
	Natco Corp5		8	8	200		Jan		8	Jan	
					200	. /*	0411		U	Jan	
	Pittsburgh Brewing Co common2.50		11/2	15%	600	11/2	Jan		13/4	Jan	
	\$2.50 convertible preferred25		28	28	100		Jan			Feb	
	Pittsburgh Plate Glass10		571/4	581/2	141		Jan		583/4		
	Pittsburgh Screw & Bolt Corp*		71/8	71/8	5		Jan			Feb	
	Plymouth Oil Corp5		273/8	273g	9		Jan			Feb	
						- 10			- 1 /0		
	Reymer & Bros	5 1/2	51/2	51/2	100	5 1/2	Feb		5 1/2	Feb	
	Rockwell Spring & Axel5	21	2012	21	708		Jan		21	Jan	
	San Toy Mining10c	7c	6c	7c	3,000	6c	Jan	1	7c	Jan	
					, -,	50					
	United Engineering & Foundry Co5	131/8	13	131/4	265	12	Jan		131/4	Feb	
	Vanadium Alloys Steel		227/8	22 1/8	. 55	227/8	Jan		231/4		
	Westinghouse Air Brake10	253/8	25	251/2	552	225/8	Jan		251/2		
	Westinghouse Electric Corp12.50	57	55 1/8	573/4	1.322		Jan		57 3/4		

San Francisco Stock Exchange

STOCKS	Fricay Last Sale Pric	F	Veek's Vange Prices	Sales for Week Shares		nce Jan 1
Par		Low	High		Low	High
Abbott Laboratories common 5 Air Reduction Co common (Un) 9 Alleghany Corp (Un) 1 Allied Chemical & Dye Corp (Un) 9 Allis-Chaimers Mag 20 Aluminium Ltd 20 Aluminium Ltd 10 Amer Broad Para Thtres com (Un) 1 American Can Co (Un) 12½	1237	4!/4 a773/8 a483/4	24 1/2 4 1/4 8 78 1/2 8 49 7/8 51 3/4 12 3/4 16 1/2	275 410 200 120 443 210 752 689 135	46 Feb 24% Feb 4 Feb 47 Jan 51 Feb 11% Jan 1514 Jan 37½ Feb	46% Jan 24% Jan 4¼ Feb 3- 48½ Feb 51% Feb 12% Jan 16½ Feb 39% Jan

STOCKS Par	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sinc	e Jan, 1 High
American Car & Foundry (Un)25 American Cyanamid Co (Un)10 American Factors Ltd (Un)20 American Potash & Chemical cl B° American Radiator & S S (Un)5 American Smelting & Refining	a35½ 15%	a37 a37 47¾ 47¾ 15¾ 16 a35¾ a35½ 15% 16% 30½ 30½	50 190 200 85 917	46 % Jan 14 % Jan 13 % Jan 29 % Jan	a
American Tel & Tel Co 100 American Tobacco Co 25 American Viscose Corp (Un) 25 American Woolen Co com (Un) 50 Anaconda Copper Mining (Un) 50 Anglo Calif Natl Bank 20 Arkansas Fuel Oil Corp (Un) 5 Arkansas Louisiana Gas Co (Un) 5	ลอ	159% 160% 60 60 3614 3614 21736 21742 32 3212 4434 45 218 29 39%	2,819 455 205 52 905 883 55	156% Jan 59% Jan 36¼ Feb 15¾ Jan 29½ Jan 43¾ Jan 16 Jan	160% Feb 65½ Jan 37% Jan 17 Jan 32½ Feb 45% Jan 16 Jan
Armoo Steel Corp		3634 37 8934 8934 899788100% 89114 89134 32 3246 30 30 25c 29c 478 478	957 25 135 13 590 182 4,750 260	34% Jan 9½ Jan a	37 Jan 10% Feb aa 32% Feb 30 Feb 35c Jan 5 Jan
Bandini Petroleum	a 64 2.25 5634	3 1/8 3 1/8 15 1/4 15 7/8 10 10 14 5/8 14 3/4 a63 1/2 a64 1/4 54 1/2 54 1/2 11 3/4 11 5/8 2.10 2.25 56 1/8 57	100 500 300 200 264 452 354 4,811 723	2.85 Jan 1134 Jan 9 Jan 1456 Feb 62 Jan 5034 Jan 11 Jan 2.05 Jan 5236 Jan	3% Feb 15% Feb 12% Jan 14% Feb 63% Jan 58% Feb 11% Feb 2.60 Jan 57 Feb
 Borden Co (Un)	10 1834	a58% a59% a77% a77% 9% 10 a12% a12% -11% 11% 17% 17% 18% 18%	85 24 750 25 115 250 356	79 Jan 9¼ Jan 12 Jan 11¾ Feb 16¾ Jan 17½ Jan	79 Jan 10 Feb 12 Jan 12 Jan 173 Feb 1834 Feb
 Calveras Cement Co 5 California Ink Co 5.50 California Packing Corp 5.5 Canada Dry Ginger Ale (Un) 1% Cenadian Atlantic Oil Co Ltd 2 Canadian Pacific Ry (Un) 25 Case (J I) & Co com (Un) 12½ Caterpillar Tractor Co common 10 Celanese Corp of America * Central Eureka Corp 1 Chesapeake & Ohio Ry (Un) 25	16½ 23½ a16¼	15 1/a 15 1/2 16 1/6 16 16 1/2 23 1/2 23 1/2 23 1/2 23 1/2 25 25 25 26 16 1/4 26 16 1/4 14 8 1/4 48 1/4 20 1/2 20 1/2 71c 76c 35 1/6 35 1/6	406 354 399 50 66 622 65 699 490 4,400 470	16 Jan 48 ¹ / ₄ Feb 19 ¹ / ₄ Jan 68c Jan	16 Jan 17 Jan 24% Jan 5½ Jan 25% Feb 17 Jan 50¼ Jan 20¼ Feb 90c Jan 35% Feb
Chicago Milw St P RR com (Un)	61%	1134 1134 a45 ¼ a46 % 58 ¾ 63 ¼ a84 % a85 ¾ 43 ½ 43 ½ 17 % 17 % a44 a46 a43 ¾ a45 ½ 13 ¾ 14 a17 ½ a17 ¾	465 120 2,077 201 340 321 250 100 2,341 100	1034 Jan 4514 Jan 5612 Feb 81176 Jan 42 Jan 1634 Jan 4412 Jan 8————————————————————————————————————	11% Jan 45% Jan 63% Feb 85% Feb 43% Jan 18 Jan 44% Jan 14 Feb 16% Jan
Commonwealth Edison	42% 21 a73¾ 39¼ 60c	39 % 39 % 42 % 42 % 42 % 456 % 20 % 21 8 % 874 874 80 % 80 % 39 39 % 101 ½ 102 8 % 8 % 60c 63c	774 537 52 625 102 147 32 1,430 54 165 3,333	37 Jan 41½ Jan 8 Jan 8¼ Feb 8 76¼ Jan 35 Jan 101½ Jan 8 Jan 60c Feb	39 % Feb 44 % Feb a
Di Giorgio Corp class A com	=	815 815 15% 15½ 63 63 2.05 2.05 36¼ 38¼ 6½ 6½ 34½ 35 10¼ 10¼ 109 109	11 410 10 200 2,344 200 1,574 200 406	15 Jan 14½ Jan 62 Jan 1.90 Jan 36¼ Feb 6½ Feb 33½ Feb 9% Jan 105% Jan	15 Jan 15½ Feb 63 Jan 2.10 Jan 39¾ Jan 7 Jan 38 Jan 10¾ Feb 109 Feb
Eastern Air Lines Inc (Un) 1 Eastman Kodak Co (Un) 10 El Dorado Oil Works. • Electrical Products Corp. 4 El Paso Natural Gas Co 3 Emporium Capwell Co • Eureka Corp Ltd capital 1 Ewa Plantation Co 20	$5\frac{1}{2}$ $837\frac{1}{4}$	24% 24% 51¼ 51¼ 5½ -5% a10% a37 a37¼ 42½ 43 1 22 22	325 264 570 5 278 720 200	23 Jan 47 Jan 51/8 Jan 10/8 Feb 351/2 Jan 414/4 Jan 1 Feb 201/2 Jan	25 Feb 51¼ Feb 6 Jan 10⅓ Jan 37¾ Jan 44¾ Jan 1 Feb 22 Feb
Federated Petroleums Ltd* Fibre Board Prod prior pfd (Un)100 Food Machinery & Chem Corp10		84 5/8 84 5/8 106 5/8 106 5/8 38 1/2 39 1/8	50 25 1,111	4½ Jan 106% Feb 38% Feb	4½ Jan 106% Feb 39% Feb
General Electric Co (Un)	a57 ³ / ₄ 62 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	659 182 974 420 100 50 126	88 Jan 8	95 Feb a
Gladding McBean & Co1	28 ³ / ₈ 79 ¹ / ₂ 13 ⁷ / ₈	$\begin{array}{cccc} 21 & 21 \\ a7 \frac{1}{8} & a7 \frac{1}{8} \\ 27 \frac{1}{2} & 28 \frac{1}{2} \\ 79 \frac{1}{4} & 80 \\ a57 \frac{3}{4} & a58 \frac{3}{4} \\ a50 \frac{1}{2} & a50 \frac{3}{4} \\ 13 \frac{7}{8} & 14 \end{array}$	250 7 16,097 75 117 80 860	19 ³ 4 Jan 23 Jan 78 Jan a	21 Feb 28½ Feb 80½ Feb 80½ Feb 350 Jan 14 Feb
Hancock Oil Co class A	24 ½ 12 ½ 30 33/4 a35 % 6 ½	24 ½ 24 ¾ 12 ¾ 13 30 30 3 ¾ 3 ¾ 8 35 ¾ 8 36 6 ½ 6 ½ 61 61 61	800 1,558 200 610 50 50 190	20 1/4 Jan 115/8 Jan 30 Jan 31/2 Jan 8 6 Jan 57 Jan 12 Jan	24 ³ / ₄ Feb 13 Feb 30 Jan 37 ₈ Feb a

RANGE FOR WEEK ENDED FEBRUARY 12

	San Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range Sin	ce Jan. 1	STOCKS Par	Friday Last Sale Pri	Range	Sales for Week Shares	Range Since	Jan. 1 High
	Par	2 ³ / ₈ a 70 ¹ / ₄	Low High 27% 27% a49% a50 23% 2½ a19% a19% a69½ a71 43% 44%	106 60 635 62 475 953	26% Jan 51 Jan 23 Jan a 66 Jan 39% Jan	High 28½ Jan 49¾ Feb 25% Jan a ——————————————————————————————————	Radio Corp of America (Un)	25	25 1/4 25 5/8 18 18 88 89 1/4 28 5/8 28 5/8 834 1/4 834 1/4 816 3/8 817	668 400 81 415 25 56	23 ³ 4 Jan 18 Feb 88 Feb 26 ¹ 4 Jan 32 ¹ 6 Jan 15 Jan	2658 Jan 20 Jan 92 Jan 2914 Feb 32 8 Jan 1558 Jan
	Leslie Salt Co. 10 Libby McNeill & Libby 7 Lockneed Aircraft Corp 1 Loew's Inc (Un) 1 Lyons-Magnus class B *	30 ⁵ / ₈ 13 ³ / ₄ 1.50	$\begin{array}{ccc} 35 & 35 \\ a9 \% & a9 \% \\ 28 \% & 30 \% \\ 13 \% & 13 \% \\ 1.50 & 150 \\ \end{array}$	310 55 2,699 540 1,050	33¼ Jan 9⅓ Jan 26% Jan 13¼ Jan 1.40 Feb	36 Jan 9¼ Jan 30% Feb 14 Jan 1.50 Feb	Republic Steel Corp (Un)	37½ 26%	50 50 19 19 37½ 39⅓ 26⅔ 27¼ a55 a55 34⅓ 34¼	307 106 920 1,163 20 100	48	5034 Feb 19 Feb 39¼ Jan 28½ Feb 55½ Feb 35 Jan
	Macy & Co (R H) common * Magnavox Co 1 Marchant Calculators 5 Martin Co (Glenn) 1 Matson Navigation Co (Un) 5 McKesyn & Robbins Inc (Un) 18 Menasco Mfg Co 1 Merck & Co Inc (Un) 16%	19 ¹ / ₂ 5 ¹ / ₂	a22% a22% a17% a17% a17% a17% a17% a17% a17% a18 19% a20% 21 5½ 5½ 41% a1% a1% a1% a1% a1% a1% a1% a1% a1% a	122 20 848 625 2,640 200 110 400 284	22¼ Jan 17 Feb 16 Jan 17 Jan 18½ Jan 5½ Feb 41¼ Feb 2½ Jan 19¾ Jan	2234 Jan 18 Jan 1734 Feb 1934 Feb 21 Feb 4148 Feb 3% Jan 2134 Feb	R K O Pictures Corp (Un) 1	5 1/8 40 a35 3/8 22 1/8 a21 5/8	5 1/8 5 3/8 39 5/8 40 a 35 a 35 3/8 21 1/8 22 1/8 5	26,620 2,751 66 360 33,152 145	38% Jan a	53's Feb 401/4 Jan a
	Middle South Utilities Inc	93c 21 ⁵ / ₈	828 ³ 4 828 ³ 4 2c 2c 90c 96c 10 ¹ / ₂ 10 ¹ / ₂ 21 ⁵ / ₈ 21 ³ / ₄ 833 ³ / ₈ 833 ³ / ₈ 60 ¹ / ₄ 60 ³ / ₈	3,700 12,770 25 565 75 395	27 Jan 2c Jan 85c Jan 9% Jan 20% Jan 32% Jan 56% Jan	28 ³ 4 Jan 3c Jan 1.05 Jan 10 ¹ 2 Feb 21 ³ 4 Feb 32 ³ 8 Jan 61 ¹ 4 Jan	Scott Paper Co1 Sears Roebuck & Co	======================================	76½ 76½ 61% 61% 13½ 14 87½ 87½ 25½ 25½ 37¾ 38 38½ 38 38 38 38 38 38 38 38 38 38 38 38 38	110 352 100 262 1,330 537 562	69¾ Jan 61½ Jan 12 Jan 79% Jan 20¼ Jan 32¾ Jan 35% Jan	77 Feb 615% Feb 14 Feb 87½ Feb 25¼ Feb 38½ Feb 38 Feb
	### Adorrison-Knudsen Co 10 Nash-Kelvinator Corp (Un) 5 National Auto Fibres Inc 1 National Distillers Prod (Un) 5 National Gypsum (Un) 1	=	30½ 30½ a15¾ a16 17½ 17½ 19½ 19½ 23% 23%	707 110 440 355 153	30½ Feb 16¾ Jan 17¼ Jan 18½ Jan 20% Jan	32½ Jan 18 Jan 18% Jan 20% Jan 23% Feb	Southern Calif Edison Co com (Un) Cumulative preferred 4.32%25 Conv preferred 4.48%25 Convertible preferred 4.88%25 Southern Calif Gas Co pfd series A25	25 7/8	3858 3834 2578 2578 3258 3234 a2838 a2838 3334 34	1,139 335 671 50	38' Jan 25% Feb -32½ Jan 27% Jan 32½ Jan	39 Jan 26¼ Jan 33 Jan 28 Feb
	Natomas Company N Y Central RR (Un) Niagara Mohawk Power Norris Oil Co 1	25 1/8 28 7/8	5 5 21 25½ 28% 28% 5 5	240 3,254 298 100	4½ Jan 18¾ Jan 27½ Jan 4¼ Feb	5¼ Feb 25½ Feb 28% Jan 5 Feb	6% preferred (UII) 25 Southern Calif Petroleum 22 Southern Co (UII) 5 Southern Pacific Co •	10 ³ / ₈ 16 ¹ / ₄ 40 ¹ / ₄	33½ 34 8½ 10¾ -16 16¼ 39¾ 40¼	3,900 1,114 1,400	32 ¼ Jan 8 ¼ Jan 15 % Jan 36 % Jan	34 Feb 1034 Feb 1614 Feb 4014 Feb
•	North American Aviation (Un) 10 North American Co (Un) 10 North American Investment common 15½% preferred 25 Northern Pacific Railway (Un) 100 Northrop Aircraft Inc 1	241/4	$\begin{array}{cccc} 24 & 24 \frac{1}{4} \\ 21 & 21 \\ 12 \frac{1}{2} & 12 \frac{1}{2} \\ 20 & 20 \\ 59 & 60 \\ a18 & a18 \frac{1}{4} \end{array}$	1,335 115 150 80 674 88	20½ Jan 20¼ Jan 12¾ Jan 18½ Jan 55% Jan 17¾ Feb	24% Jan 21 Feb 13¼ Jan 20¼ Jan 61 Feb 18 Jan	Southern Railway Co (Un) Sperry Corp 2 Standard Brands Inc (Un) Standard Oil Co of California 1 Standard Oil Co (Indiana) cab 25 Standard Oil of N J 15	51% 57%	a43¾ a46 -49 51% a30¼ a31% 57¼ 57% a77% a78½ 77½ 78%	108 390 356 5,117 53 488	40% Jan 46½ Jan 28% Jan 52¾ Jan a	45% Feb 51% Feb 31 Feb 58 Jan a
•	Oceanic Oil Co	33/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14,532 550 90 150 310	3 1/8 Jan 38 3/4 Jan 62 Feb 3 1/2 Jan 17 Jan	3 ³ / ₄ Feb 39 ³ / ₄ Feb 62 Feb 3 ³ / ₄ Feb 18 Feb	Stanley Warner Corp (Un)	17 7/8	a12 1/8 a12 7/8 a12 7/	150 360 410 1,400 200 209	a	3858 Feb 23 Jan 1814 Feb 1238 Jan 3358 Jan
	Paauhau Sugar Plantation 15 Paboo Products Inc common * Pacific American Fisheries 5 Pacific Can Co 5 Pacific Cost Aggregates 5 Pacific Finance Corp (Un) 10	15 16 ³ / ₄ 6 ¹ / ₄ a31 1/ ₈	8½ 8½ 14% 15¼ 8½ 8½ 16¾ 16¾ 6⅓ 6¼ a31 a31¼	150 225 140 100 360 125	8½ Jan 14¾ Jan 75% Jan 14¾ Jan 5% Jan 29% Jan	8½ Jan 15½ Jan 8½ Feb 16¾ Feb 6¾ Jan 30 Jan	Texas Company (Un) 25 Textron Incorporated com 50c Tide Water Associated Oil 10 Transamerica Corp 2 Trans World Airlines Inc 5	261/4	63½ 63% 9 9 22 22¼ 26¼ 2658 a13% a14½	484 200 1,021 5,704	58 ¹ / ₄ Jan 7 Jan 20 Jan 25 ³ / ₄ Feb 13 ¹ / ₈ Jan	63% Feb 9 Feb 22¼ Jan 27¾ Jan 13¾ Jan
	Pacific Gas & Electric common 25 6% 1st preferred 25 5% 1st preferred 25 4.80% red preferred 25 5% red preferred 25 5% red preferred ser A 25	40¾ 27¾ 27¾ 27%	40 % 40 % 35 ¼ 35 ¼ 29 ¼ 29 ¼ 29 ¼ 827 ½ 27 % 28 % 27 % 28 ¼	7,598 632 112 35 1,112 611	39	40 ³ 4 Feb 35 ¹ 4 Feb 29 Jan 27 ⁵ 8 Feb 28 ¹ 4 Jan 28 ³ 8 Jan	Tri-Continental Corp (Un) 1 Union Carbide & Carbon (Un) 9 Union Electric Co of Mo 10 Union Oil Co of California common 25 Union Sugar 12½ United Aircraft Corp (Un) 5	a22 ³ 4 41 ³ 4	17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	265 721 86 1,679 300 430	15% Jan 72% Feb 21% Jan 39 Jan 20% Jan 46% Jan	175% Feb 74 1/4 Jan 21 3/4 Jan 42 Feb 22 1/8 Jan 52 1/2 Feb
	Pacific Lighting Corp common	34	33% 34½ 9½ 9% 9% 27 27% 118% 119½ 141 141	2,924 500 264 276 25	33	35 1/8 Jan 93/8 Jan 27 1/8 Feb 119 1/2 Feb 143 Feb	United Corp of Delaware (Un) 10 United Gas Corp (Un) 10 United Park City Mines Co (Un) 11 U S Rubber (Un) 5	29 31 ³ ⁄ ₄	23 % 24 a5 a5 29 23 a1 1/4 a1 1/4 31 3/4 31 3/4 40 3/8 41 3/8	1,574 4 276 25 229 1,442	21% Jan 5 Jan 28 Jan 1¼ Jan 29¾ Jan	24 ³ / ₈ Jan 5 Jan 29 Feb 1 ¹ / ₄ Jan 32 ¹ / ₄ Feb 42 Feb
	Pacific Western Oil Corp 4 Packard Motor Co common (Un) * Palmer Stendel Oil Corp 100 Pan American World Airways (Un) 1 Paramount Pictures Corp (Un) 1 Pennsylvania RR Co (Un) 50 Pepsi Cola Co (Un) 33% c	33 % 3 % 21 c 8 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	280 450 4,547 1,364 115 252 400	32¾ Jan 3¾ Jan 21c Jan 9½ Jan 27¼ Feb 17⅓ Jan 14 Jan	35¼ Jan 4 Feb 27c Jan 11 Feb 27% Feb 17% Jan 15½ Feb	U S Steel Corp common	11½ a32½ 308	1034 1114 14 14 132 ½ 233 ¼ 29 29 308 308 45c 52c	2,135 330 100 435 20	39% Jan 9% Jan 14 Feb a	11 1/4 Jan 14 Feb a
	Phelps Dodge Corp (Un)	34 1/8 35/8 455/8	34 1/8 34 1/4 a29 a29 35/8 35/8 58 7/8 59 1/8 6 6 44 3/4 45 5/8 a54 3/8 a55 1/4	340 22 100 265 50 620 70	31% Jan 29% Feb 3% Jan 58% Feb 6 Feb 41% Jan a	34¼ Feb 29% Feb 4 Jan 60 Jan 6 Feb 45% Feb	Preferred (Un)	5 1/4 9 7/8 57	5½ 5½ 5½ 5½ 28½ 28½ 9% 10 a41¾ a41¾ a55⅓ a57 44¼ 44¼	2,302 200 1,100 20 891	3% Jan 27 Jan 9% Jan a 50% Jan 43% Jan	5 ³ 4 Jan 28 ¹ 2 Jan 10 Feb a 56 ¹ 2 Feb 45 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 12

montrea	31 910	CK	EXCI	iange				
	Canadia	n Fund	ls .					
STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Ra	nge sin	ce Jan 1	
Par		Low	High		Lo		Hic	ih'
Abitibi Power & Paper common	183/s 263/s	183/8 261/4	183/4 263/4	10,559 2,340	16½ 26	Jan .	183/4 263/4	
Acadia-Atlantic Sugar common* Class A*	^ ==	a63/8 a171/2		35 15	6 % a	Feb		Feb
Aluminium Ltd	50 ½	493/4	503/4	775 4,820	40 46	Jan Jan	42 503/4	Jan Feb
Aluminum Co of Can 4% preferred_25 54% 2nd preferred100 Anglo Canadian Pulp & Paper—	104 1/2	104	24 104½	1,095 335	23¾ 104	Jan Feb	24 ½ 105	Jan Jan
\$2.80 preferred50 Anglo Canadian Tel Co 4½% pfd50		497/8	50	675	483/8		501/4	
migio Canadian Tei Co 4/2 % pid 50		393/4	393/4	- 87	39 1/2	Jan	40	Jan

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NEW YORK

Argus Corp Ltd common_ 4½% preferred Asbestos Corp common_ Atlas Steels Ltd. Bathurst Power & Paper Class B Bell Telephone Brazilian Traction Light & British American Bank N British American Oll common_ British Columbia Forest P! British Columbia Forest P! British Columbia Forest P! British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd. Canada Cement common_ \$1.30 preferred Canada Iron Foundries. Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Browerees Canadian Browerees Canadian Browerees Canadian Bronze common Canadian Bronze common		Sale Pr	ice of	Prices	Shares	Ra	nge si	nce Jan 1	
4½% preferred Asbestos Corp common. Atlas Steels Ltd	Par		Low	High		Lo	w	Hi	gh
4½% preferred Asbestos Corp common. Atlas Steels Ltd		131/2	131/4	131/2	370	1234	Jan	131/2	Feb
Asbestos Corp common Atlas Steels Ltd Bathurst Power & Paper Class B Bell Telephone Brazilian Traction Light & British American Bank No British American Oli comm British Columbia Elec Co 4 5% preferred British Columbia Provest Pr British Columbia Provest Pr British Columbia Power British Columbia Power British Columbia Provest Pr British Columbia Telepho Bruck Mills Ltd class " Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Gement common \$1.30 preferred Canada Iron Foundries Canada Iron Foundries Canada Saleway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brewerles Canadian Bronze common	100	825/8		831/4	260	821/2	Feb	831/2	Jan
Bathurst Power & Paper Class B Beil Telephone Brazilian Traction Light & British American Bank N British American Bank N British Columbia Elec Co 4 5% preferred British Columbia Forest Pt British Columbia Power British Columbia Power British Columbia Power British Columbia Telepho Bruck Mills Ltd class " Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Gement common. \$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Sateway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Breweries Canadian Breweries Canadian Breweries	*	257/8	25 %	26	5,221	24 1/2		261/4	
Class B Beil Telephone Brazilian Traction Light & British American Bank No British American Oli comm British Columbia Elec Co 4 5% preferred British Columbia Forest PI British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada For Foundries Canada Northern Power C Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canada Brewerles Canadian Brewerles Canadian Brewerles Canadian Brewerles Canadian Brenze common		16	-16		835	15 1/4		161/2	Feb
Class B Beil Telephone Brazilian Traction Light & British American Bank No British American Oli comm British Columbia Elec Co 4 5% preferred British Columbia Forest PI British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada For Foundries Canada Northern Power C Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canada Brewerles Canadian Brewerles Canadian Brewerles Canadian Brewerles Canadian Brenze common	er class A*		43	44	250	403/4	Jan	44	Feb
Brazilian Traction Light & British American Bank N British American Oll comm British Columbia Elec Co 4 5% preferred British Columbia Forest Pritish Columbia Fower British Columbia Telepho Bruck Mills Ltd class "Class "B" Building Products Building Products Building Products Building Products Canada Cond Dredging Canada Gement common \$1.30 preferred Canada Iron Foundries Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canada Browertes Canadian Brewertes Canadian Brewertes Canadian Brewertes Canadian Brenze common			20	20		19	Jan	20	Jan
Brazilian Traction Light & British American Bank N British American Oll comm British Columbia Elec Co 4 5% preferred British Columbia Forest Pritish Columbia Fower British Columbia Telepho Bruck Mills Ltd class "Class "B" Building Products Building Products Building Products Building Products Canada Cond Dredging Canada Gement common \$1.30 preferred Canada Iron Foundries Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canada Browertes Canadian Brewertes Canadian Brewertes Canadian Brewertes Canadian Brenze common	25	401/2	39 7/8	401/2	8,234	39 %	Jan	4012	
British American Bank N British American Oli comm British Columbia Elec Co 4 5% preferred British Columbia Forest Pt British Columbia Forest Pt British Columbia Felepho Bruck Mills Ltd class " Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common. \$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brewerles Canadian Brewerles Canadian Brewerles	& Power	71/2	738	71/2	4,893	67/8	Jan	734	Jan
British American Oll comm British Columbia Elec Co 4 5% preferred British Columbia Forest Pritish Columbia Forest Pritish Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common \$1.30 preferred Canada Inor Foundries Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadia Brewerles Canadian Brewerles Canadian Brewerles Canadian Brenze common		a16	a16	a16	25	a		a	
British Columbia Elec Co 4 5% preferred British Columbia Forest Pr British Columbia Forest Pr British Columbia Telepho Bruck Mills Ltd class " Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common \$1.30 preferred Canada Inon Foundries Canada Inon Foundries Canada Sateway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brewerles Canadian Brewerles Canadian Brenze common		22	211/2	221/4	7,627	20 1/2	Jan	221/4	
5" preferred British Columbia Forest PI British Columbia Power_ British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulloin Gold Dredging Calgary Power 5" pfd Canada Cement common_ \$1.30 preferred Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5" preferred Canadia Brewerles Canadian Brewerles Canadian Brewerles		93	93	931/8	115	91 1/2	Jan	93 1/8	
British Columbia Power_ British Columbia Power_ British Columbia Power_ British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd_ Canada Gement common_ \$1.30 preferred Canada Northern Power C Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brewerles Canadian Brewerles	100	4934	. 49	50	410	48 1/8	Jan	50	Feb
British Columbia Power_British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd_Canada Cement common_\$1.30 preferred Canada Iron Foundries_Canada Northern Power Canada Safeway 1st prefer 2nd preferred Canada Steamship common_5% preferred Canada Barewerles_Canadian Brewerles_Canadian Brewerles_Canadian Brewerles_Canadian Bronze common		6 1/2	63%	61/2	2,455	57/8	Jan		Jan
British Columbia Telepho Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd. Canada Cement common \$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewertes Canadian Brewertes Canadian Brenze common		-19	19	191/4	1,427	173/4	Jan	191/4	
Bruck Mills Ltd class ". Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common. \$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Breweries Canadian Breweries Canadian Breweries Canadian Brozez common	hone25	365/8	36	365/8	1,620	35 1/4	Jan	365g	
Class "B" Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common \$1.30 preferred Canada Inor Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brewerles Canadian Brewerles	"A"*		a10 1/8	a101/a	10	11	Jan	111/2	
Building Products Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common \$1.30 preferred Canada Inor Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewertes Canadian Brewertes Canadian Bronze common			4.25	4.25	320	4.25	Feb	5.00	Jan
Bulolo Gold Dredging Calgary Power 5% pfd Canada Cement common \$1.30 preferred Canada Northern Power C Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brewerles Canadian Bronze common	•		351/2		862	35 1/2	Jan	39	
Canada Cement common \$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brower Canadian Browse C	5		6.10		600	6.10	Feb	7.25	Feb
Canada Cement common \$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brower Canadian Browse C		€.	1011/4	1011/4	15	100 1/2	Jan	10114	Feb
\$1.30 preferred Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewertes Canadian Bronze common	•	951/2		1971/2	1,090	89	Jan	98	Jan
Canada Iron Foundries Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Brower Canadian Browse	20	2938		293/8				2938	Feb
Canada Northern Power C Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Bronze common	10	211/2		21 1/2	1.005	191/2		22	Jan
Canada Safeway 1st prefer 2nd preferred Canada Steamship common 5% preferred Canadian Brewerles Canadian Bronze common	Conn		a11		10	1034		1034	Feb
2nd preferred Canada Steamship common 5% preferred Canadian Breweries Canadian Bronze common	forred 100	1011/8		101 ½	60	1003/4		101 1/2	Jan
Canada Steamship common 5% preferred Canadian Breweries Canadian Bronze common			a100½ a		5	1001/2		1011/2	
5% preferred Canadian Breweries Canadian Bronze common	on		96		115	93	Jan	96	Feb
Canadian Breweries Canadian Bronze common	50	50			575	49 1/2	Jan	50 1/2	
Canadian Bronze common		22 1/8	2234			21 1/2		23	Jan
Canadian Canners Ltd	n •	. 34		34 1/2	425	34	Feb		Jan
						28 1/2	Jan	30	
- Canadian Car & Foundry	e common •	a17		a173/4	330	171/2	Feb	181/2	
Class A	20	191/2	191/2		1,020	191/2	Feb.	203 ₈	Feb

Range since Jan 1

RANGE FOR WEEK ENDED FEBRUARY 12

					RAN	GE FOR	WEE
	STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Shares	Range Sin		ı h
1	Canadian Celanese common • \$1.75 series 25 \$1.00 series 25 Con Chem & Cellulose * Canadian Cottons 6% pfd 25	· · ·	20 21 ³ / ₄ 29 ³ / ₄ 30 117 ³ / ₄ a17 ³ / ₄ 8 ¹ / ₂ 8 ¹ / ₄ 8 ¹ / ₂ a13 a13	3,415 105 55 385	20 Feb 29½ Feb 18 Jan 7% Jan	Hig 24½ 31½ 18 9⅓	Jan Jan Jan Jan
	Canadian Fairbanks Morse coma Canadian Locomotivea Canadian Oil Companiesa Warrants	24½ a17 15 2.30	24½ 24½ a17 a17 14½ 15 2.20 2.30 01½ a101½		24½ Feb	24½ a 15 2.30	Feb Feb
	Canadian Petrofina Ltd pfd 10 Canadian Vickers 6 Chrysler Corp	23 /a 15 3/a 20 1/4	23% 24% 14% 15% 19 20¼ a58 a58	6,313 7,230 5,065 20	20¾ Jan 12 Jan 17¼ Jan a	113/	Jan Feb Jan
	Cockshutt Farm Equipment Consol Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Class B Crown Cork & Seal Co	221/2	22 \(\)8 8 8 8 25 \(\)4 26 \(\)4 a 11 \(\)4 a 10 \	9,612 125 240 60 90	22 Jan 6 Jan 25 Feb 10½ Jan 10 Jan 36 Jan	24	Jan Jan Feb Jan
	Davis Leather Co Ltd class A*	20	a37 a37 a14½ 14½ 29¾ 30 % 80 82 8¼ 8¼	25 8,810	36 Jan 27% Jan 71½ Jan 8 Jan 13 Jan	a 30%	Jan Feb
	Preferred100 Dominion Glass common	100	13 13 17 17 14 14½ 100 100	151 310 80	17 Feb	17	Feb
	7% preferred 20 Dominion Stores Ltd * Dominion Stores Ltd * Dominion Tar & Chemical common * Redeemable preferred 23½ Dominion Textile common * Donohue Bros Ltd *	10 -20 -85% 67% 17	978 1058 20 20 858 834 21 21 678 678 17 17	17,780 155 885 275 5,525 700	7¼ Jan 21 Feb	15 3/8 11 3/8 20 8 3/8 21 1/4 7 1/4	Jan Jan Feb Jan Jan Jan Feb
	Dow Brewery Ltd	201/4	20 1/4 20 5/8 a3.05 a3.05 a22 3/8 a22 3/8 a9 5/8 a9 3/4 7 1/2 8	50 25 100	18½ Jan a	22½ a 24 9¾	Jan Jan Feb
	Famous Players Canadian Corp 1 Foundation Co of Canada common 4 Fraser Co's Ltd. common 10 434% preferred 100	203/4	20 ³ / ₄ 21 14 14 ³ / ₈	995 1,235 4,837	19½ Jan 12¾ Jan 15⅓ Jan 101 Jan	21 147/8 17	Feb Jan Feb Jan
	Gatineau Power common ● 5% preferred 100 General Dynamics 3 General Motors 5 General Steel Wares common 5 5% preferred 100 Goodyear Tire 4% pid inc 1927 50 Gypsum Lime & Alabastine *	23 a105 37½ 16¼ 101	23 23 a105 a105 37¼ 38¼ a61 a61 15¾ 16¼ 100 101 49 49	1,385 8 1,045 20 175 35	203/4 Jan 104 Jan	23 109 38 ¼ 62 ¾ 16 ½ 101	Jan Jan Feb Jan
	Gypsum Lime & Alabastine. Hamilton Bridge Howard Smith Paper common \$2.00 preferred 50 Hudson Bay Mining Husky Oil 1	46 1/4 40 1/2	35 ³ 4 36 21 21 22 22 ¹ / ₄ 46 46 ¹ / ₄ 39 ¹ / ₄ 40 ¹ / ₂ 8.00 8.00	285 30 1,678 375 3,065	32% Jan 21 Feb 19% Jan 44½ Jan 38 Jan 8.00 Jan	361/8	Jan Jan Feb Feb Feb
	Imperial Oil Ltd	34½ 9¾ a24	31 35 ½ 9 ½ 9 ½ 9 ½ 24 24 6 6 6 ¼ 36 ¼ 94 ¾ 94 ¾ 36 ¼ 94 ¾ 36 ¼ 93 ¾ 9 3 ¼ 9 3	9,907 3,712 265 825 7,970 65 488 3,645 100	28 % Jan 9 % Jan 23 ¼ Jan 6 Jan 94 ¾ Feb 34 ½ Jan 9 ¾ Feb 5 ½ Jan 34 ½ Jan 34 ½ Jan 34 ¼ Jan	35 1/8 10 1/8 24 6 1/4 38 3/4 94 3/4 38 3/8 41 3/4 9 3/4	Feb Jan Jan Jan Feb Feb Feb Feb Feb
	7% preferred 100 100 International Paper common 7.50 International Petroleum Co Ltd 4 International Power 8 International Utilities Corp com 5 Preferred 25 Interprovincial Pipe Lines 5	129 575/8	129 130 ¼ 57 % 59 22 % 23 % 82 30 % 31 ½ 32 32 ¼ 22 ¼ 23 ¼		129 Jan 04 Jan 19 Jan 80 Feb 29 Jan	59 23¾ 85 31½	Feb Jan Jan Feb
	Jamaica Public Service Ltd com Labatt Limited (John) Lake of the Woods common 100 Laura Secord Candy Shops 3	18 a13	15½ 15½ 18 18 30 30 6¼ a136¼	69 0 5 80 5	15½ Feb 17 Jan 28¾ Jan a	30 a	Feb Feb Jan
	Laurentide Acceptance class A * Class B Preferred 20 Warrants Lewis Bros Ltd	11 1/4 15 18 3/4 a2.15	14½ a14½ 11¼ 11¼ 14¾ 15 18¾ 18¾ 12.00 a2.15 a8¼ a8¼ a23 a23	400 750 195 400 100 35	10% Jan 13 Jan 18 Jan 1.75 Jan 2	1834 1 1.75 a	Jan Feb
	MacMillan & Bloedel class A Class B Mailman Corp Ltd priority Massey-Harris-Ferguson McColl Frontenac Oil Mitchell (J S) Mtchell (Robt) Molson Breweries class A	18½ 8½ 30 37 24 823½ a. 16¼	18 ¼ 18 ¼ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾	3,240 300 11,375 2,692 410 75 302 175 875 25	18¼ Feb 17½ Jan 18¾ Jan 7½ Jan 26½ Jan 37 Feb 45 Jan 23½ Jan 15¼ Jan 47 Jan 100¼ Feb	18¼ 1 18¾ 3 18¾ 3 87% 1 30½ 1 51 1 24½ 1 - 23½ 3 16¾ 3	Feb Jan Feb Feb Feb Feb Jan Jan Feb
	National Drug & Chemical com 5 Preferred 5 National Steel Car 9 Niagara Wire Weaving 8 Noranda Mines Ltd	1.26	10 10 12 12½ 25½ -26 34¼ 35 58 61	300		10 1/8 J 12 1/8 I 26 1/4 J 35 I	fan Feb
	Ontario Steel Products Page-Hersey Tubes Penmans common 6% preferred 100 Placer Development 1 Powell River Company	45 27 %	31 - 31 74½ - 74½ 45 - 45 05½ a105½ 26½ - 27¼ 27¼ - 27½	174 46 5 535	30% Jan 69½ Jan 45 Feb 25 Jan 26¼ Jan	31½ J 74½ I 47½ J a- 29½ J 27% J	an an
			1				

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QUEBEC

STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Ra	nge Si	ina	e Jan. 1		
Par			High	DIMECS	Lo		1		-	
Power Corp of Canada		351/8	36	cor			A	Hi		
Price Bros & Co Ltd common*	3434	34 1/8	35	605 2.320	35	Jan		36 35	Feb	
4% preferred100	93	93	93	30	92	Jan Jan			Feb	
Provincial Transport	14	14		775		Jan		93 14 %	Jan	
	141	11	17/4	113	13 74	Jan		14 78	Jan	
Quebec Power*		23	231/2	650	22	Jan		23 1/2	Feb	
Rolland Paper common*	29 1/2	25	31	2,743	23	Jan		31	Feb	
4% preferred100		-a75	a75	2	74	Feb		74	Feb	
Royalite Oil Co Ltd	131/4	131/8	131/2	3,250	121/4	Jan		131/2	Feb	
Saguenay Power 41/4% pfd100		00				_		1_		
St Lawrence Corp common*	441/2	99	.99	50		Jan		99	Feb	
Shawinigan Water & Power common_*	401/8	3934	443/4	2,570		Jan		443/4		
Series A. 4% preferred50	453/4	441/4	401/4	2,343	39	Jan	*	40 1/4		
Class B 4½% pfd50	4074	501/2	45 ³ / ₄ 50 ¹ / ₂	510	441/4			453/4		
Sherwin Williams of Canada com*	~~~	a30 1/2		145	50	Jan		51	Jan	
7% preferred100		140	140	25	25 137	Jan		30 140	Feb	
		140	140	. 25	131	Jan		140	Feb	
Sicks' Breweries common*		a24	a24	12	231/2	Jan	i	24	Jan	*
Voting trust*		a231/2	a24	45	8			a		
Simpsons	151/4	151/4	151/2	1,470	15	Jan		15 %	Jan	
Southam Co	30	29	30	475	29	Jan	4	30	Jan	
Southern Canada Power	/ == "	33 1/2	34 1/2	290		Jan		34 1/2	Feb	
Steel Co of Canada common	301/4	30 1/4	31	2,288	29.1/2			. 31		
Supertest preferred100		101	101	. 10	101	Feb		101	Feb	
Thrift Stores Ltd	261/2	251/2	26 1/2	1,233	23	Jan		26 1/2	Toh	
Triad Oils	2.84	2.75	2.85	2,900		Jan	*		Feb	
Tuckett Tobacco 7% pfd100 -		a131	a131	2,300	131	Jan		135	Jan	
United Steel Corp	121/2	121/2	123/4	810		Jan		123/4		
			/*		/-		<i>y</i> :		- 1	7
Wabasso Cotton		10	101/2	1,580	.10	Feb		12	Jan	
Walker Gooderham & Works	. 551/2	54 1/2	55 1/2	2,945	50	Jan		57	Jan	
Weston (Geo) common	777	39 1/2	393/4	665	35	Jan		393/4		
4½% preferred100	96 1/2		971/4	110	96	Jan		971/4		
Winnipeg Central Gas	8	73/4	. 8	459	73/4	Feb		8 1/2	Jan	
Zellers Limited3%		221/2	221/2	780	201/2	Ton	į., 18	221/2	Toh	1
5% preferred25			26 1/4	25	26	Feb		261/4		
6% preferred25	2834		283/4	75		Jan		2834		
	20 /4	20 /4	20 /4		20.72	Jan		20 74	Dall	
Banks-		٠,						14.	1	
Montreal10	38	371/2	38	3,677	36	Jan		39	Jan	
Nova Scotia10	421/2	421/4	43	495	421/8	Jan		43	Jan	
Canadienne10		301/4	301/4	1,275	271/2	Jan		30 1/4	Feb	
Commerce10	341/4	331/2	341/4	1,250	33	Jan		34 1/4	Feb	
Dominion10		331/2	33 1/2	25	31%			331/2		
Royal10	41 5/8	401/2	413/4	3.790	371/2	Tan		413/4	Weh	

Canadia	n Sto	ck Exc	hange		
	Canadia	n Funds			
STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	
Anglo-Canadian Pulp & Paper	26¾ 8¾ 1.50	25 27 8 1/8 8 1/2 1.50 1.50	1,010 2,535 5,010	Low 25 Jan 7¾ Jan 1.20 Feb	High 27 Feb 8 % Feb 1.50 Feb
Beatty Bros Ltd	11½ 96¼	$\begin{array}{cccc} a6\frac{1}{2} & a6\frac{1}{2} \\ a10 & a10 \\ & 11 & 11\frac{5}{8} \\ 96 & 97\frac{3}{4} \\ 49\frac{1}{2} & 50 \\ & 5\frac{1}{4} & 5\frac{1}{4} \end{array}$	25 10 14,550 575 135 200	7 Feb 13 Feb 8% Jan 88 Jan 49¼ Jan 5¼ Feb	7 Feb 13 Feb 12½ Feb 98 Feb 50 Jan 5¼ Feb
Canada & Dominion Sugar Canadian General Electric Co Ltd 50 Canadian Gen Investments Ltd 50 Canadian Interest Ltd common 77 Canadian Interest Ltd common 17 Canadian Int Inv Trust Ltd com 5 Canadian Int Inv Trust Ltd com 5 Canadian Marconi Company 10 Canadian Western Lumber Co 6 Canadian Western Lumber Co 6 Casmont Industries pfd 6 Castelli Food Prodets Ltd class A 6 Catelli Food Prodets Ltd class A 6	17½ 36½ 162 a81 5¾	17½ 550 550 a24 a24 35½ 36½ 162 165 a80 a80 a10 a81 a81 5 5¾ 11½ 11½ 11½ a103 a103 14 14	721 2 25 1,321 41 10 123 5,625 105 50 5	17 Jan 545 Jan 23¾ Jan 34¾ Jan 162 Feb 80 Jan 10 Feb 81 Feb 4.70 Jan 11¾ Jan 67 Feb 103 Jan 13½ Jan	17% Feb 550 Feb 23% Jan 37% Jan 165 Feb 80 Jan 10% Jan 82 Jan 5% Feb 12% Feb 103 Jan 14 Jan
Cinzano Ltd class A	3.50 a75c 45	26c 26c 1.75 a1.75 3.50 3.50 3.50 41 41 3.75 3.75 a6 a6 7 7 a75c a23 a23 43% 45½ 12% 12% 12% 37% 37%	6,150	26c Feb 2.00 Jan 3.50 Feb 39 Jan 3.65 Jan a- 7 Feb 75c Jan 40% anJ 12% Feb 34 Jan	30c Jan 3.50 Feb 3.85 Jan 41 Feb 3.90 Feb 8-7 Feb 80c Jan 8-12% Feb 12% Feb 38 Feb
David & Frere Limitee class A50 Dominion Engineering Works* Dominion Oilcloth & Linoleum*		a42 a43 24 24 ³ / ₄ 30 30 ¹ / ₂	30 625 350	43 Feb 22 Jan 27 ¹ / ₄ Jan	44 Jan 25½ Jan 30½ Feb
East Kootenay Power 7% eum pfd_100 Eastern Steel Products Ltd*	65 6% :	65 65 ; 6 6½ ;	30 4,420	65 Feb 6 Jan	65 Feb 6½ Feb
Fleet Manufacturing Ltd	78 1/4	1.45 1.50 78 ¹ / ₄ 81 ¹ / ₄ 95c 1.00 27 ¹ / ₂ 28	2,700 1,801 1,010 154	1.20 Jan 63¾ Jan 95c Jan 25⅓ Jan	1.65 Jan 81¼ Feb 1.00 Jan 28 Jan
Goodyear Tire & Rubber of Can Ltd. Great Lakes Paper Co Ltd common. Class A preferred. *	22 1/8	a110 a110 21 225% a48 a48	9,050 4	103 Jan 19 Jan 48 Jan	110 Feb 22% Feb 48 Jan
Horner Ltd (Frank W) class A* Hydro-Electric Securities Corporation *	4.50	8934 8934 4.50 4.85	.110	9¾ Jan 4.10 Jan	934 Jan 4.85 Jan
Inter-State Royalty class A* Class B * International Paints (Can) Ltd—,	· <u></u>	3.00 3.00 25c 25c	300 150	3.00 Feb 25c Feb	3.00 Feb 25c Feb
class A	6 1/2	$\begin{array}{ccc} 10\frac{3}{4} & 11\\ 25 & 25\\ 6\frac{1}{2} & 6\frac{1}{2} \end{array}$	405 50 1,400	10¾ Feb 25 Jan .5% Jan	11 Jan 25 Jan 71/8 Jan
Lambert, Alfred, Inc common 1 Class B 1 Loblaw Groceterias Co Ltd cl A 0 Class B 0 Lowney Co (Walter M) 0	41	10½ 10½ 11 11 41 42 45½ 46 a15½ a16	205 5 300 300 715	10½ Feb 11 Feb 40¼ Feb 43¾ Feb 15⅓ Jan	11¼ Jan 11 Feb 42 Feb 46 Feb 15½ Jan
MacLaren Power & Paper Co	77/8 30 ³ / ₄ 25 ³ / ₄	58 58½ a7½ a7½ 92 92 a10 a10¼ 6¼ 7½ 8¾ 8¾ 313¼ 25¾ 25¾ 12¾ 13	50 a 5 162 1,574 1,100 2,700 1,035	54½ Jan 92 Feb 10 Jan 5¾ Jan 28 Jan 24¼ Jan 12 Jan	55 Jan 92 Feb 10 Jan 7% Feb 834 Feb 3114 Feb 2534 Feb 13 Feb
				 	

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CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 12

					RA	NGE FOR WEEK
	Canadian Stock Exchange (Cont.) STOCKS Par	Frida Last Sale Pri	Week's Range ce of Prices Low High	Sales for Week Shares	Range Si Low	nce Jan. 1 High
	Newfoundland Lt & Pr Co Ltd10 Orange Crush Ltd Power Corp of Canada 6% 1st pfd_100 Quebec Telephone Corp common5	4.10		355 204 20 567 70	22 Jan 3.60 Jan 111 Jan 13½ Feb 36 Jan	23 Feb 4.15 Feb 113 Jan 17½ Feb 44 Feb
	Reitmans (Can) Ltd common 6 Russell Industries Ltd. 6 Southern Canada Pr 6% cum pfd100 Traders Finance Corp class A 6 Trans Mountain Oil Pipe Line 6	11½ 19¼ 127 37¼ 23½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 300 132 4,733 1,195	111/ Flah	11½ Feb 19¼ Feb 128 Jan 37¾ Feb 24 Jan
	Union Gas of Canada Ltd	37 1/8 a21 1/2	36½ 37¾ 13¾ 13¾ 6½ 6½ 10 10 a21½ a21½	1,580 200 100 125 60	33¼ Jan 13 Feb 6½ Feb 10 Jan 20% Jan	37 ³ / ₄ Feb. 13 ⁵ / ₈ Feb. 6 ¹ / ₂ Feb. 10 Jan. 21 ¹ / ₂ Jan
	Mining Stocks— Aconic Mining Corp 1 Akaticho Yellowknife Mines Ltd 1 Ameranium Mines Ltd 1 Anacon Lead Mines Ltd 6 Ankeno Mines Ltd 6 Arno Mines Ltd 7 Arno Mines Ltd 7 Arno Mines Ltd 1 Ascot Metals Corp Ltd 1 Atlas Sulphur & Iron Co Ltd 1	18c 3.10 7½c 40c 30c	3.15 3.25 88c 88c 18c 20c 3.10 3.25 11 ³ / ₄ c 11 ³ / ₄ c 2c 2c 7 ¹ / ₂ c 8 ¹ / ₂ c 40c 41c 28c 34c	950	3.15 Jan 88c Feb 10½c Jan 3.10 Feb 9c Jan 2c Feb 7½c Feb 40c Jan 19%c Jan	92c Feb 31c Jan 3.80 Jan 12c Jan 2c Feb 11c Jan 51c Jan
	Barvue Mines Ltd	1.50 49c 2.30 6c	1.50 1.50 16c 16c 43c 55c 20c 20c 2.25 2.40 5c 6c 4c 4c a10 1/4 a10 1/4	400 500 40,700 1,000 12,350 14,700 500 25	1.50 Feb 16c Feb 33c Jan 19c Jan 2.25 Feb 5c Feb 3 %c Jan 11 34 Jan	1.54 Feb 16c Feb 60c Feb 25c Jan 2.80 Jan 7c Jan 4c Jan 12 ³ ⁄ ₄ Jan
	Callinan Flin Flon Mines Ltd	9.35 31c 9c 50c 1.34 13c 3.40 8 1/4 c 3 c 28 c		45,500 9,575 20,600 5,000 10,500 200 33,750 4,500 8,000 1,000 3,500 1,000 2,000	18c Jan 7.75 Jan 31c Feb 9c Jan 1.95 Feb 48c Jan 1.27 Feb 10c Feb 4%c Feb 2.30 Jan 8%c Feb 2½c Jan 22c Feb 7c Jan	9.50 Feb 45c Jan 11¾c Jan 2.10 Feb 65c Jan 1.37 Jan 20c Jan 6c Feb 3.40 Feb 11c Jan 3¼c Jan
	D'Eldona Gold Mines Ltd	55c	28c 32c 15¼ 15¼ 54c 55c	16,000 50 3,000	28c Feb 14 Jan 54c Feb	41½c Jan 15½ Jan 58c Jan
	East Malartic Mines Ltd. 1 East Rim Nickel Mines Ltd. 1 East Sullivan Mines Ltd. 1 Eastern Metals Corp Ltd. 1 E) Sol Gold Mines Ltd. 1	3.05 95c	2.60 3.40 1.01 1.15 4.00 4.15 75c 1.00 11c 12c	22,600 2,300 700 96,800 1,000	2.35 Jan 88c Jan 3.60 Jan 75c Feb 10c Feb	3.40 Feb 1.15 Feb 4.25 Jan 1.42 Jan 13c Jan
	Fab Mctal Mines 1 Falconbridge Nickel Mines Ltd * Fenimore Iron Mines Ltd 1 Frobisher Limited * Interval	30c 14½ 59c	30c 34c 14½ 15 48c 59c 4.90 4.90	7,900 350 1,500 100	25c Feb 14 1/8 Feb 48c Feb 4.70 Jan	35c Jan 15 ³ 4 Jan 60c Jan 5.00 Jan
- 6	Geo Mines Ltd 1 Giant Yellowknife Gold Mines Ltd 6 Grandines Mines Ltd 1 Gunner Gold Mines Ltd 1	11 1/4 26c	10 11 ¹ / ₄ 8.75 8.75 22 ³ / ₄ c 26c a10 ¹ / ₄ a10 ¹ / ₄	700 200 21,500 50	6.45 Jan 7.80 Jan 16c Jan 9.90 Jan	11¼ Feb 9.25 Jan 26c Feb 11 Jan
	Head of the Lakes Iron Ltd1 Hollinger Cons Gold Mines Ltd5 Hudson-Rand Gold Mines Ltd1	30c 141/8		2,000 2,480 1,000	26½c Jan 12 Jan 9%c Feb	33½c Jan 14½ Feb 12c Jan
1	Unspiration Mining & Dev Co	2.42 65c 4c	2.20 2.55 58c 68c 3c 3c 4c 9c 18c 20c	15,400 72,800 1,500 187 9,000	2.00 Jan 51c Jan 3c Jan 4c Feb 17c Jan	2.85 Feb 68c Feb 3½c Jan 10c Jan 20c Jan
	Kayrand Mining Dev Co Ltd 1 Kepmayo Yukon Mines Ltd 1 Kepwayo Mines Ltd 9 Kilondike-Keno Mines Ltd 1 1 1 1 1 1 1 1 1 1 1 1 1	13c 12½c	6c 6c 5c 6c 13c 13c 12c 12½c	3,000	5c Jan 5c Jan 13c Jan 12c Feb	6½c Jan 7c Jan 17c Jan 14c Jan
	Lafayette Asbeslos Mines Ltd1 Landover Oils & Mines Ltd1 Langside Copper Mining Co Ltd Little Long Lac Gold Mines Ltd Lorado Uranium 1.00	17c	16c 17½c 10c 11c 4c 4c 1.05 1.05 61c 62c	35,000 6,000 7,500 500 5,000	16c Feb 10c Feb 35c Jan 1.05 Feb 61c Feb	24c Jan 14c Jan 4½c Jan 1.05 Feb 1.10 Jan
	Macdonald Mines Ltd	22c 9 ³ / ₄ c 11 ³ / ₈	63c 65 ¼ c 56 ½ 56 ½ 22c 23c 934c 934c 10 ¼ 11 % 4c 4c	5,000 105 9,000 500 1,300 1,500	63c Feb 54 ³ 4 Jan 22c Feb 9 ³ 4c Feb 10 ¹ 4 Feb 4c Feb	65 1/4 c Feb 56 1/2 Feb 26 c Jan 11 1/2 c Jan 11 1/2 Jan 4 3/8 c Jan
	New Formaque Mines Ltd	1.45	7c 8c 42c 45c 1.44 1.55 26c 26c 10c 15c	4,000 14,000 16,900 1,000 2,000	7c Feb 37½c Jan 1.37 Feb 17c Jan 10c Feb	8c Jan 45c Feb 2.05 Jan 30c Jan 16c Jan
	Obalski (1945) Ltd	21c	18c 18c 73c 73c 21c 24c 55c 55c 3.00 3.00	2,000 2,000 15,350 1,000 5,700	16c Jan 73c Feb 21c Feb 26c Jan 2.70 Jan	23c Jan 83c Jan 34c Jan 55c Feb 3.00 Jan
	Quebec Copper Corp Ltd 1 Quebec Smelting & Refining Ltd 1 Quemont Mining Corp Ltd *	80c 12½c	65½c 82c 11c 13c 14½ 14½	2,800 11,700 100	65½c Feb 11c Feb 14¼ eFb	82c Feb 18c Jan 15 Jan
	Radiore Uranium Mines Ltd	 9c	66c 66c 1.45 1.47 9c 10c	500 1,040 6,650	66c Feb 1.42 Jan 8c Jan	84c Jan 1.58 Jan 13c Jan
	Sherritt-Gordon Mines Ltd	4.00 30c 10c 7.95	$\begin{array}{cccc} 4.00 & 4.05 \\ 1.05 & 1.05 \\ 30c & 30c \\ 9\sqrt[4]{2}c & 10c \\ 10\sqrt[4]{2}c & 10\sqrt[4]{2}c \\ 6.70 & 7.95 \\ 1.70 & 1.85 \end{array}$	4,700 1,000 3,000 27,700 500 13,525 1,400	4.00 Feb 93c Jan 26c Jan 9c Jan 10c Jan 6.70 Feb 1.70 Feb	4.20 Jan 1.05 Feb 30c Jan 10c Feb 12c Jan 7.95 Jan 1.90 Jan
	Tazin Mines Ltd	14½c 9%c	85c 85c 13c 15½c 8½c 10c	400 14,700 23,500 200 1,500	8c Jan 13c Feb 8½c Feb 1.40 Jan 11c Jan	10c Jan 16c Jan
	Uddlen Mines Ltd	4.05 70c	23c 26½c 3.60 4.05 61c 82c 3½c 5½c 1.86 1.90	12,100 6,400 23,000 116,700 3,100	23c Jan 3.40 Feb 61c Feb 1½c Jan 1.81 Jan	30c Jan
	The fact of the same of the sa					

STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	P	C!-	1	1	
Par	Baie I lice	Low	High	Shares	Lo	7	ice Jan. 1 Hig		
				10.000					
Weeden Pyrite & Copper1	70	30c 7c	34c	12,000	30c	Feb	38c	Jan	
Wendell Mineral Products Ltd1	7c	49c	10c 50c	3,000	7c	Feb	14c	Jan	
Western Tungsten Copper Mines Ltd_1		3c	3c	2,700	49c	Feb	65c	Jan	
Westville Mines Ltd1		30	30	2,000	3c	Jan	4c	Jan	
Oil Stocks-		- d							
Albermont Petroleums Ltd*	1.33	1.33	1.33	1,000	1.33	Feb	1.33	Feb	
Anglo-Canadian Oil Co		5.35	5.50	650	5.05	Jan	5.60	Jan	
Antone Petroleums Ltd1	30c	28c	32 ½c	72,900	191/4C	Jan	33c	Feb	
Bailey Selburn Oils & Gas class A1	5.20	4.95	5.30	2,500	3.80	Jan	5.35	Feb	
Calalta Petroleum Ltd25c	33c	30c	33c	2.000	30c	Jan	40c	Jan	
Calgary & Edmonton Corp Ltd*	103/4	1014	103/4	700	9	Jan	10%		
Calvan Cons Oil & Gas Ltd1		4,50	4.70	1,200	4.45	Jan	5.15	Jan	
Canada Oils Lands Ltd*		3.85	3.85	700	3.75	Feb	3.85	Feb	
Canada Southern Oils Ltd1	9.75	8.75	9.80	1,000	8.70	Jan	9.80	Feb	
Canadian Admirals Oils Ltd*		42c	44c	4,500	40c	Jan	48c	Jan	
Canadian Atlantic Oil Co2		4.90	4.90	100	4.50	Jan	5.40	Jan	
Central Leduc Oils Ltd*	-	2,50	2.50	1,000	1.70	Jan	2.50	Feb	
Consolidated Cordasun Oils Ltd1		40c	40c	1,000	40c	Jan	45c	Jan	
Del Rio Producers Ltd		1.85	2.25	3.800	1.50	Jan	2.25	Feb	
Empire Oil & Minerals Inc1	93c	55c	1.26	81,400	40c	Jan	1.20		
Federated Petroleums Ltd1		4.30	4.05	600		Jan	4.65		
Gaspe Oil Ventures Ltd1	90c	85c	90c	1,600	75c	Jan	90c	Feb	
Home Oil Co Ltd		9	9	1.130	8	Jan	10 1/a	Tom	
Jasper Oil Corp1	3.60	3.55	3.75	17,150		Jan	3.90		
Kroy Oils Ltd		1.65	1.70	1,800		Jan	1.80		
Merrill Petroleums Ltd1	~~	7.00	7.25	13,400		Jan		Jan	
Mellin Petrojeums Dua		1.00	1.20	13,400	5.90	Jan	7.00	Jan	
National Petroleums Corp Ltd		1.60	1.60	300		Jan	1.63		
New British & Dominion Oil*		2.25	2.25	900		Jan		Jan	
New Continental Oil Co		a68c	a 68 c	100	57c	Jan	75c	Jan	
Okalta Oils Ltd90c		1.85	1.85	100	1.75	Feb	1.95	Jan	
Pacific Petroleums Ltd1	9.00	9.00	9.00	100	8.15	Jan	9.10	Jan	
Pan Western Oils Ltd*	37c	37c	37c	2,000	32 1/2 C	Feb	37c	Feb	
Phillips Oil Co1	1.62	1.50	1.65	2,300	1.25	Jan	1.65	Feb	
Quebec Oils Development1		a55c	a60c	400	50c	Jan	54c	Jan	
Trans Empire Oils Ltd*	2.45	2.30	2.45	1,300	2.00	Jan	2.45	Jan	
Trican Petrol-Chemical1	83c	80c	88c	43,600	66c	Jan	95c	Jan	
Tri-Tor Oils Ltd1	78c .	75c	79c	19,215	74c	Jan	84c	Jan	
Westburne Oil Co Limited*		60c	65c	3.600	55c	Jan	70c	Feb	
Western Homestead Oils Ltd10c		55c	59c	11,500	55c	Feb	78c	Jan	
Wilrich Petroleums Ltd1		65c	66c	5,000	65c	Feb	75c	Jan	

Toronto Stock Exchange

STOCKS Range since Jan 1 e of Prices
Low High
18¼ 18%
26¼ 26%
6% 6%
17¾ 17¾
100¼ 100¼
13c 14c
15c 16c
8¼ 8¼
9¼ 9¼
75c 78c Range si
Low
16% Jan
26 Jan
6% Jan
17 Jan
100 Jan
10c Jan
15c Jan
8¼ Jan
9¼ Jan
60c Jan High Abitihi Power & Paper common.
\$1.50 preferred
Acadia-Atlan common.
Class A
Preferred
Acadia-Uranium
Acme Gas & Oil.
Agnew-Surpass common
Preferred
Ajax Petroleums High

1834 Feb
2638 Jan
7 Feb
1734 Jan
10014 Feb
16c Feb
17c Jan
814 Jan
914 Jan
85c Jan 16,362 2,270 250 80 15 5,900 3,500 50 34 8,250 $18\frac{3}{8}$ $26\frac{7}{8}$ $6\frac{7}{8}$ $17\frac{3}{4}$ 13c 78c 1.00 Jan 1.48 Jan 3.50 Feb 1.90 Jan 1.90 Jan 33c Feb 4.15 Feb 421/4 Jan Akaitcho Yellow Knife 1
Albermont Petroleums 4
Alberta Consolidated Gas 4
Alberta Distillerers com 5
Voting trust 4
Alberta Pacific Cons 1
Algom Uranium Mines Ltd 1
Algoma Stees 6 5,000 107,630 100 100 1,800 2,502 56,100 1,091 82c Jan 1.11 Jan 3.25 Jan 1.75 Jan 1.90 Jan 28c Jan 3.50 Feb 40 Jan 90c 1.30 87c 1.29 3.50 1.75 1.90 32c 3.50 40 1.75 33c 4.15 40⁵₈ Aluminium Ltd ... *
Aluminium Co of Canada 1st pfd. ... 25
2nd preferred ... 1
Amalgamated Larder ... 1
American Leduc Petroleums Ltd. ... 4
American Nepheline ... 50c
American Yellowknife ... 1
Amurex Oli Dev class A ... 5
Anacon Lead ... 5
Anachor Petroleums ... 1 49³4 51 23 24 104 104³4 16c 16c 25c 29c 88c 95c 18c 22c 12 12½ 3.15 3.35 6½c 7½c 46 Jan 23 Feb 104 Jan 11½c Jan 24c Jan 75c Jan 18c Feb 103% Jan 3.15 Feb 6½c Feb 51 Feb 24½ Jan 105 Jan 18½c Feb 36c Jan 1.03 Jan 23c Jan 13¼ Feb 3.80 Jan 8,687 585 625 750 22,150 8,300 66,950 650 16,425 8,500 51 23 104½ 29c 90c 19½c 3.15 6.00 Jan 50¹/₄ Jan 13 Jan 32c Jan 13c Feb 6c Jan 28c Jan 1.50 Feb 65c Jan 13¹/₄ Jan 85 Jan 5.30 5.50 49.34 50 13 13 25c 25c 10c 12.12 5c 6c 20c 26c 1.50 1.65 42c 50c 13.14 13.14 82.34 83 4.85 Jan 48½ Jan 12 Jan 22c Jan 9c Jan 4c Jan 20c Feb 1.00 Jan 40c Jan 12½ Jen 82¾ Feb 6,091 315 1,500 1,000 66,900 16,500 50,800 605 32,800 400 60 5.45 13 25c 11c 24c 1.65 49c 83 8c 9c
18c 21c
40c 45c
16¼ 16½
10c 10½c
15¾ 16¼
14c 14½c
8c 9c
6½c 10½c
28c 32c
11¼c 15½c
2.15 2.25
8¼ 8½
12¼c 15½c 8c Feb 14c Jan 40c Jan 15½ Jan 9c Jan 15½ Jan 16¼c Feb 7c Jan 11¼c Feb 2.10 Jan 8¼ Feb 11c Jan 10½c Jan 24c Jan 53c Jan 16½ Feb 13c Jan 16½ Feb 16c Jan 11c Jan 10½c Feb 39c Jan 15c Feb 2.45 Jan 9 Jan 22c Jan Arjon Gold ___ Armistice 20c 43c 16½ 10c 16¼ 13,000 6,700 31,900 250 10,700 2,930 1,020 24,500 88,300 11,019 43,300 1,100 125 29,750 Arjon Gold
Armistice
Ascot Metals Corp
Ashdown Hardware class B
Athona Mines (1937)
Atlas Steels
Atlas Yellowknife
Atlin-Ruffner
Aubelle Mines
Aumacho River Mines
Aumaque
Aunor Gold
Auto Electric common
Avillabona Mines Ltd 8½c 9c 28c



CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada.
Investment Bankers Association
of America

Of America

Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

For 'cotnotes see page 45

				RANC	GE FOR WEEK EN	DED FEBRUARY 12			*		,
STOCKS Pa	Friday Last Sale Price	Week's Range of Prices ow High	Sales for Week Shares	Range Sine	e Jan. 1 High	STOCKS	Friday Last Sale Pric	e of Prices	Sales for Week Shares		e Jan. 1" ivi
Bagamac Mines Bailey Selburn Oil & Gas class A Banff Oils Bankfield Consolidated Bank of Montreal Bank of Nova Scotia Bank of Toronto Bank of Toronto Barnat Mines Barvue Mines Ltd Warrants	15c 143 1 5.25 4 2.05 1. - 6 0 38 37 0 42¼ 42 1 1.30 1 1 1.50 1	1/2 c 17 1/4 c 1.75 5.40 1.90 2.05 1/4 c 7 c 7 1/2 38 1/8 2 1/4 43 2 1/4 42 1/4 1.23 1.38 1.35 1.50 55c 58c	93,100 29,005 1,400 3,800 910 359 30 36,325 6,755 760	14c Jan 3.70 Jan 1.80 Jan 6½c Jan 35¾ Jan 40 Jan 42¼ Jan 1.18 Feb 1.35 Jan 50c Jan	19%c Feb 5.40 Feb 2.27 Jan 8%c Jan 39 Jan 43½ Feb 44% Jan 1.39 Jan 1.58 Jan 70c Jan	Central Porcupine	1.45 1.95 6c 31c	Low High 17c 22c 1.05 1.18 8c 8c 20c 20c 1.35 1.52 1.93 2.03 6c 6¼c 29¼c 31c 50c 50c	24,000 24,700 500 5,000 8,550 105,435 3,000 48,800 2,000	Low 15c Feb 1.05 Jan 8c Feb 13c Jan 1.30 Jan 1.52 Jan 6c Jan 28c Jan 47c Jan	High 1 22cd Feb 1.45 Jan 8c Jan 23cd Jan 1.65 Jan 2.11 Feb 7/2cd Jan 62c Jan 20th
Barymin Co Ltd Base Metals Mining Baska Uranium Mines Bata Petroleums Ltd Bathurst Mining Beattie-Duquesne Beatty Bros Beaver Lodge Bell Telephone Bellekeno Mines	40½c 24c 	1.44 1.51 15c 17c 39c 44c 22c 25c 35c 35c 22c 24c 6% 7 49c 51½c 9% 40% 1¼c 16c	2,800 5,500 37,900 15,700 7,820 820 6,600 13,359 37,400	1.42 Feb 15c Jan 35½c Feb 20c Jan 35c Feb 18c Jan 6¾c Feb 39¾ Jan 13½c Feb	1.55 Jan 17c Jan 64c Jan 25c Jan 47c Jan 26c Jan 7½ Feb 70c Jan 40% Feb 16c Jan	Chimo Gold	1.34 77c 81/4 8c	1.25 1.36 2.15 2.15 56½ 2.66½ 7c 73¼c 1.21 1.35 75c 79c 8 8% 8c 8c 24c 30c 4c 4½c	80,200 200 20 1,700 43,923 4,550 1,005 2,000 8,800	1.20 Jan 2.00 Jan 55½ Feb 5c Jan 1.20 Jan 70c Jan 7½ Jan 7%c Jan 21c Feb	1.64 Jan 2.75 Jan 8 ½ c Jan 1.43 Jan 1.43 Jan 11% Jan 10c Jan 42c Jan 5c Jan
Belleterre Quebec Berens River Beta Gamma Mines Bevcourt Gold Bibls Yukon Mines Bidgood Kirkland Blue Ribbon preferred Bobjo Mines Bonville Gold Bordulac	30c 21c 8½c 42 25c 24 20¼c 8	4.10 4.10 55c 55c 27c 34c 20c 24c 10c 10½c 6c 9c 42 42 ½c 26c 20c 22c 1½c, 9c	500 16,700 128,900 2,500 59,360 40 31,800 82,100 3,000	4.00 Jan 55c Feb 27c Jan 20c Jan 9¼c Jan 6c Jan 42 Feb 22c Feb 19c Jan 7¼c Jan	4.50 Jan 72c Jan 43c Jan 34c Jan 12½c Jan 9c Feb 42 Feb 26c Jan 25c Jan 10c Jan	Commonwealth Petroleum	1.75 24¾c	3.80 3.90 8 8 8 1.75 1.75 44c 45c 22c 26 4c 7 2c 9c 7 7 5c 6c 35c 40c	18,000 200 25 1,070 2,589 30,083 6,325 310 1,700	4c Jan 3.75 Feb 7¼ Jan 1.75 Jan 42c Jan 22c Jan 7c Jan 6¾ Feb 5c Jan 35c Feb	30 Jan 4.00 Jan 8 Jian 1.93 Jan 4.90 Jan 2.90 Jan 1.20 Jan 60 Jan 60 Jan 440 Jan 440 Jan
Bralorne Mine Bralsaman Pete Brantford Cordage class A Brazilian Traction ordinary Brewis Red Lake Brillund Mines Ltd Britalta Petroleums British American Oll British Columbia Electric 4% pfd. 10	3.60 3 14 13 738 7 101/4c 220 2 4.75 4 22 22	12c 14c 3.50 3.70 1.60 1.75 334 14 7% 7½ 10c 10½c 2.00 2.20 1.55 4.90 11½ 22¼ 80 80	56,533 2,700 2,734 80 5,530 8,600 26,200 4,350 16,830 31	10c Jan 2.95 Jan 1.12 Jan 13% Jan 6% Jan 7%c Jan 1.80 Jan 3.75 Jan 20 Jan 78 Jan	3.70 Feb 1.75 Jan 14 Jan 7½ Jan 15c Jan 2.20 Jan 5.20 Jan 2.21 Feb	Consolidated Discovery	29c 49½c 3.45 26c 22½	2.00 2.05 47c 50c 25c 30c 33c 36c 26c 32c 40c 59c 3.00 3.50 211/6c 26c 221/2 221/2	14,205 9,755 151,950 3,543 1,000 178,694 409,268 103,950	1.91 Jan 45c Jan 10c Jan 33c Feb 25c Jan 40c Jan 2.30 Jan 21 %c Feb	2.09: Jan 50c: Feb 30c Feb 40c: Jan 33c n Jan 59c: Feb 3.50 Feb 28c Feb
434% preferred 10 5% preferred 5 British Columbia Forest Products	93½ 50 49 6% 6% 9¾ 9 19½ 37c 3 1,2,14 2	92 93½ 93% 50 63% 6½ 3½ 14½ 93½ 93% 19 19¼ 34c 39½c 2.14 2.20 10c 12c	31 180 396 3,785 140 450 3,317 65,850 8,300 30,250	78 Jan 90 Jan 48 Jan 534 Jan 13 Jan 9 Jan 1714 Jan 30c Jan 2.14 Feb 10c Jan	80 Jan 93½ Feb 50 Feb 6% Jan 14½ Feb 9% Feb 19¼ Jan 49c Jan 2.25 Jan 18½c Jan	Consolidated Mosher	8c 15½c 31c 65c	1.56 1.70 7c 9c 11 1/4c 13c 6c 8 3/4c 15c 17 1/2c 61/4 6 3/4 2.50 2.60 31c 33c 65c 72c	73,890 25,250 3,967 50,249 32,208 350 790 3,000	1.56 Feb 7c Feb 11c Feb 6c Feb 15c Jan 6¼ Feb 2.50 Feb 31c Feb	1.70 Peb 9c Peb 15c Van 10½c Van 20c Van 20c Van 2.60 Peb 43c Jan 1.05 Jan 1.1½c Jan
Brunsman Mines Ltd. Brunston Mining Brunswick Mining Smelting Buffadison Gold Buffalo Ankerite Buffalo Canadian Buffalo Red Lake Building Products Buildog Yellow Knife	10c 9 15c 1 10¼ 10 7c 6 25c 24 38½ 3	1/4	11,525 14,100 1,160 3,500 2,300 141,259 6,000 835 9,000	9c Feb 14c Jan 10 ¼ Feb 6 %c Feb 60c Jan 15c Jan 4 %c Feb 35 % Jan 12c Jan	13c Jan 22c Jan 13 Jan 9c Jan 72c Jan 29c Feb 6c Jan 39 Feb 13½c Jan	Consolidated Rochette 1 Consolidated Sannorm 1 Consolidated West Pete 6 Consumers Gas 10 Conwest Exploration 7 Copper-Man Mines Ltd 1 Corby (H) Dist voting 6 Class B 7 Corrugated Paper Box common 1	8¾c 1.25 18 3.95 11½	8c 8¾c 9c 9½c 1.05 1.25 17½ 18 3.75 4.00 15⅙c 16c 11 11¾ 10½ 10¾	53,500 4,000 400 5,960 3,570 6,515 1,305 105	8c Feb 9c Feb 9c Eb 9c Jan 16% Jan 3.50 Jan 15c Feb 101/4 Jan 10 Jan	11½c Jan 10½ Jan 1.25 Fab 18 Jan 4.10 Jan 18c Jan 12¼ Jan 11¼ Jan 11¼ Jan 11¼ Jan 11¼ Jan
Bunker Hill Burlington Steel Burns & Co class B Burrard class A Calder Bousquet Calgary & Edmonton Calgary Power preferred Calinan Fin Flon Calnorth Olis	44 1/6 1 19c 1 1034 10 1 1011/2 100 1 20c 23c	12c 12 %c 10 ½ 20 ½ 42 44 % 7 ½ 8 17c 20c 0 ¼ 11 11¼ 101 ½ 16c 21 ½c 23c 24c	2,000 50 378 400 40,000 6,370 15 247,700 9,800	12c Jan 19½ Jan 37½ Jan 7 Jan 17c Feb 9 Jan 100¾ Jan 15½c Jan 23c Feb	13c Jan 20½ Jan 44½ Feb 8 Feb 24c Jan 11½ Jan 101½ Feb 21½c Feb 28c Jan	Cosmos Imperial Mills	27c	97% 10 25c 30c 7½c 8c 21c 26c 62 70 % 37% 37% 8¾c 9c 12c 13c 14½ 14½	221 10,900 1,000 11,600 213 888 3,000 1,150 515	9 Jan 20½c Jan 6c Jan 21c Feb 60 Jan 34 Jan 7¾c Jan 10½c Jan 13½ Jan	10 MJan 30c Jan 8c Feb 44c BJan 70 %s Feb 38 MFeb 9%c Feb 50H 14c LJan 15 MJan
Calvan Cons Oil & Gas Campbell Chibougamau Campbell Red Lake Canada Bread common Canada Cement common Preferred Canada Foils class A Canada Iron Foundry 11 Canada Life Assurance 11	4.60 4.2.85 2.85 8.25 8.25 8.25 96 29 ¹ / ₄ 28 21 ¹ / ₄ 21	1.40 4.75 1.80 2.85 1.15 8.35 1.295 2.95 1.295 2.95 1.3 13 1.3 13 1.4 21 ½ 1.4 21 ½ 1.5 12 12	7,680 3,612 3,095 100 1,085 390 100 375 215	4.40 Feb 2.80 Feb 6.70 Jan 2.95 Jan 88½ Jan 28¼ Jan 13 Feb 19¼ Jan 78¾ Jan	5.30 Jan 2.97 Jan 8.50 Jan 3.00 Jan 98 Jan 29¼ Feb 15 Jan 21½ Jan 81 Feb	Class B	29c 1.81 15½c 1.82	4.70 4.70 95c 95c 27c 32½c 1.15 1.15 1.80 2.20 15½c 17c 1.70 1.85 29¾ 30½ 4.40 4.45	2,500 81,698 600 45,300 9,100 9,800	4.70 Feb 95c Feb 27c Jan 1.10 Jan 1.40 Jan 1.5c Jan 1.65 Feb 27 ³ ⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄⁄	5.00 Jan 1.10 Jan 41c Jan 41c Jan 2.20 Feb 19c Jan 1.85 Jan 1.85 Jan 1.87 Jan 4.60 Jan
Canada Machinery Canada Malting Canada Northern Power Canada Oil Lands Warrants Canada Packers class A Class B Canada Permanent Mortgage 20 Canada Southern Oils	9 10 3.75 3. 2.26 2. 	9 9 55 55 55 0½ 10¾ .75 4.00 .15 2.26 37 37 32 32½ 0½ 61½ .75 9.80	3,865 910 50 305 120 24,506	8% Jan 51½ Jan 10½ Feb 3.65 Feb 1.95 Feb 37 Feb 32 Jan 58 Jan 8.55 Jan	9¼ Jan 55 Feb 11 Jan 4.00 Jan 2.26 Feb 37½ Jan 32½ Jan 61½ Feb 9.80 Feb	Dome Mines	15 1/8	15 15½ 33¼ 33¾ 8 8 5 5 7 17 14 14¾ 99¾ 100 13¼ 13½ 9% 10%	1,595 365 25 221 35 3,691 135 860 6,233	141/8 Jan 311/2 Jan 8 Feb 41/2 Jan 14 Feb 14 Jan 991/2 Jan 111/2 Jan 97/8 Feb	15340 Feb 3334 Feb 8 1 Feb 5 1 Feb 17 3 1 Feb 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Warrants Canada SS Lines common Preferred 55 Canadian Admiral Oils Canadian Admiral Oil Canadian Bank of Commerce 10 Canadian Bank of Commerce 20 Canadian C	- 2. 50 49 45c 4 4.90 4. 34% 33 23 22 29 17	.50 2.85 96 96 96 50 41c 45c .75 5.00 3½ 34½ 234 23 29 29¾ 17 17½	1,500 40 305 24,980 3,250 1,440 5,535 597 310	2.50 Jan 93 Jan 49 ¼ Jan 38c Jan 4.40 Jan 32 ¾ Jan 21 ¾ Jan 28 ¼ Jan 17 Feb	2.85 Feb 96 Feb 50½ Jan 50c Jan 5.40 Jan 34½ Feb 23 Jan 30 Jan 18½ Jan	Dominion Stores common	20 8% 6% 55c 41c 20c	19¼ 20⅓ 8½ 8⅓ 21¼ 21½ 6 6¾ 48c 58c 2.70 2.70 31c 42c 20c 23c 85c 90c	4,757 2,455 110 1,950 124,800 50 46,300 13,350 179,262	18¼ Jan 7% Jan 21 Jan 6 Feb 48c Feb 2.25 Jan 25c Feb 20c Jan 70c Jan	20 % Feb 9 WFeb 21 % Jun 7 % Jun 61c Jan 3.00 Man 42c Feb 23c WFeb 90c # Feb
Class A	21 ³ / ₄ 20 	9½ 20 0½ 21¾ 29 30 8 8½ .00 9.55 71c 79½c 16c 18c 87c 92c 54 55	3,305 200 1,015 20,400 9,433 8,050 10,050 205	19% Jan 20 Feb 29 Feb 7% Jan 7.50 Jan 62c Jan 16c Feb 70c Jan 52 Jan	20¼ Feb 24½ Jan 32 Jan 9½ Jan 9.55 Feb 79½ Feb 26c Feb 97c Jan 57½ Jan	East Amphi 1 East Malartic Mines 1 East Rim Nickel Mines 1 East Suilivan Mines 1 Eastern Metals 1 Eastern Steel • Eastern Steel • Eastern Steel • Economic Investment 10 Eddy Paper class A 20	1.14 4.10	10c 11%c 2.30 3.45 93c 1.17 3.80 4.25 75c 1.00 6 6½ 6 6 27 27 23 23½	5,200 621,785 82,900 11,212 418,500 800 100 50	9 %c Jan 1.90 Jan 80c Jan 3.55 Jan 75c Feb 5 ¼ Jan 5 ¾ Feb 26 Jan 22 ¼ Jan	11%c Feb 3.45 Feb 1.17 Feb 4.25 fan 1.43 fan 6½ Feb 6¼ Feb
Canadian Fairbanks common* Canadian Food Products common* Preferred	3.50 3. 42c 411 15 14 	24 24 ½ .50 3.50 62 62 ½c 45c 4½ 15 ¼ 1½ 101 ½ .15 2.70 53c 74c	50 50 25 7,550 4,000 30 2,640	23½ Jan 3.50 Jan 57 Feb 35c Jan 12½ Jan 100 Jan 1.65 Jan 53c Feb	24½ Feb 3.75 Feb 62 Jan 67c Jan 15¼ Feb 101½ Feb 2.70 Feb	Elder Mines	88c 25c 151/4	51c 54c 7c 10c 11c 13c 26c 35c 18c 21c 86c 1.02 25c 30c 14 1/4 15 5/8	8,250 19,333 48,600 30,100 57,000 40,495 4,200 4,032 1,455	42c Jan 634c Feb 7c Jan 25c Feb 18c Feb 54c Jan 18c Jan 1414 Feb	54c Feb 10c Feb 14½c Jan 43c Jan 25c Jan 1.07 Feb 30c Feb
Canadian Patrific Railway 2t Canadian Petrofina Ltd pfd. Canadian Pipe Line Products 33½c Canadian Tire Corp common Canadian Tire Corp common Canadian Utilities pfd. 100 Canadian Williston Minerals Canadian Williston Minerals	24 15½ 14 1.56 1. 6. 54 20¼ 2.	24 24 ³ / ₄ 4 ¹ / ₂ 15 ³ / ₈ .45 1.60 .35 6.35 53 55 ¹ / ₂ 100 100 19 20 ¹ / ₄ .21 2.25	2,640 3,630 13,200 150 175 10 4,805 1,200	21 Jan 12 Jan 1.42 Jan 6.25 Feb 45 ³ 4 Jan 99 Jan 17 Jan 2.20 Feb	24 ³ 4 Jan 15 ³ 8 Feb 1.65 Jan 6.50 Feb 56 Jan 100 Feb 20 ³ 6 Jan 2.55 Jan	Famous Players	12c 4.40 60c 20c	20% 21 21½ 21¾ 1.80 1.92 1.91 1.92 27 27 1.1c 12½c 4.30 4.65 48c 61c 18c 20c	140 10,400 645 100 36,800 14,377 122,300 12,600	20 Jan 1.80 Feb 19 Feb 26 Jan 8%c Jan 3.85 Jan 47c Jan 18c Feb	23 Jan 2.09 Jan 20 Jan 27 Feb 13½c Jan 4.65 Jan 23c Jan 23c Jan
Canvar Industries preferred. 25 Cariboo Gold 1 Cassiar Asbestos Corp Ltd. 2 Castle Trethewey 1 Central Explorers 1 Central Leduc Oil 6 Central Patricia 1 For footnotes see page 45.	23 6.30 6. 2. 4.60 3. 2.05 1.	40 42 23 23 90c 90c .30 6.50 .60 2.60 .80 4.85 .99 2.50 75c 80c	285 1,398 500 4,115 100 6,200 43,550 4,300	34½ Jan 20 Jan 85c Jan 6.30 Jan 2.39 Jan 3.70 Jan 1.70 Jan 71c Jan	42 Feb 23 Jan 1.00 Jan 7.00 Jan 2.60 Feb 4.85 Feb 2.50 Feb 85c Jan	Fleet Manufacturing Ford Motor class A. Class B Foundation Co Fraser Cos common Frobisher Ltd common Warrants 4% debentures	1.45 78½ 82 16¾ 4.85	1.40 1.50 78 \(\) 81 \(\) 82 \(\) 82 \(\) 82 \(\) 14 \(\) 82 \(\) 16 \(\) 6 \(\) 4.80 \(\) 4.95 \(\) 31c \(\) 55c \(\) 91 \(\) 91	2,900 8,030 39 200 630 11,800 3,792	1.15 Jan 64 Jan 62% Feb 12½ Jan 15¼ Jan 4.50 Jan 30c Feb 91 Feb	81 % Feb 82 Feb 15 Jan 17 Feb 5.10 Jan 78c Jan 92 Jan

			, Att. 1	* *	RA	NGE FOR WEEK	ENDED FEBRUARY 12				* . * .	
	Toronto Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range Sin		STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since	
	Par Gaitwin Exploration	61c 23 110 ¹ / ₄ 12 5 ¹ / ₂ 37 ³ / ₈ 60	20c 20 \(\frac{1}{2}c \) 20c 20 \(\frac{1}{2}c \) 61c 67 \(\frac{1}{2}c \) 22 \(\frac{1}{2}c \) 105 \(\frac{110}{4} \) 110 \(\frac{1}{2}c \) 9.60 \(\frac{12}{5} \) 37 \(\frac{1}{2}c \) 37 \(\frac{1}{2}c \) 60 \(\frac{61}{4}c \) 5.25 \(\frac{5}{2}c \) 5.25	1,600 14,950 3,260 85 25 132,153 230 155 159 300	Low 17c Jan 60c Jan 20 1/4 Jan 110 Jan 15.55 Jan 5 1/4 c Jan 34 3/4 Jan 5 1/0 Jan 5 1/0 Jan	High 250 Jan 78c Jan 23 Jan 1101½ Feb 110 ½ Feb 12 Feb 5% 4c Jan 38¼ Jan 62½ Jan 5.40 Feb	Par	11 1/4 19 18 2.00 2 5 3/6 5/6 	0w High 11 1114 15 15 812 19 100 2.00 36 5120 650 650 100 110 110 230 110 2	375 700 185 50 5,000 3,450 10,000 523,775 88,435 2,413	Low 1034 Jan 133 Jan 1734 Jan 180 Jan 514c Jan 60c Jan 714c Jan 10c Jan 56c Jan 37% Jan	High 11 ½ Jan 15 Jan 19 Feb 2.00 Jan 6½c Jan 70c Jan 11c Jan 23c Feb 1.20 Feb
	Class A	1.45	5.00 5.25 16 16¼-101 101¼-6¾c 7½c 8.60 9.00 3½c 5½c 79c 92c 28 33 18c 22c 8½c 8½c 1.45 1.50	2,060 580 145 28,800 1,180 154,850 64,500 9,800 29,450 1,000 3,800	5,00 Jan 15% Jan 100 Jan 634c Feb 7,70 Jan 35%c Jan 79e Feb 27c Jan 16c Feb 7c Jan 1,45 Jan	5.35 Jan 16½ Jan 101½ Feb 9¾c Jan 9.70 Jan 5½c Feb 1.00 Jan 37c Jan 23½c Feb 12½c Jan 1.60 Jan	Class B	45 c 41 1374 c 1 68c 6 1372 c 1 16 - 81 1.67 1.	45 47 46 45 67 75c 75c 75c 51/2 51/2 12c 14c 60c 79c 14c 16 16 16 16 12c 91/2c 1.70 656 686	2,578 14,997 106 60- 8,700 473.675 4,500 50 2,500 11,170 24,300	40½ Jan 4¼c Feb 75c Feb 5½ Feb 12 Feb 60c Feb 13c Jan 16 Feb 8c Feb 1.51 Jan 53c Feb	5%c Feb 75c Feb 6% Jan 17 Jan 1.19 Jan 17%c Jan 16 Feb 10c Jan 1.97 Jan
	Goldfields Uranium Goldfora Mines 1 Goodfish Mining 1 Goodyear Tire common 6 Preferred 50 Gordon Mackay class A 6 Graham Bousquet 1 Grandines Mines 6 Great Lakes Paper common 6 Class A preferred 6 Great Plains Development 1	44c 434c 112½ 49½ 33c 26c 22½ 13c	41c 45c 4%c 6c 4½c 5c 108 115 49 50 75% 75% 33c 37c 22½c 26¾c 21 22½ 51¼ 51½ 12¾c 14c	13,800 5,500 11,600 230 215 95 37,150 207,920 9,587 280 5,685	41c Jan 41/ac Jan 4c Jan 97 Jan 481/2 Jan 75/8 Feb 33c Jan 16c Jan 183/4 Jan 51 Jan 7.75 Jan	73/4c Jan 6c Feb 115 Feb 50 Feb 7% Feb 49c Jan 26'4 Feb 22'1/2 Feb 51'1/2 Feb 14 Feb	Macdonald Mines 1 Mackeno Mines 1 Mackeno Mines 1 MacLeod-Cockshutt Gold Mines 1 MacMillan & Bloedel class B 8 Madsen Red Lare Gold Kines 1 Magnet Consol 1 Malartic Goldfields 1 Mantoba & Eastern 1 Manitoba Sugar preferred 100 Maple Leaf Milling common 1	22c 22c 2 1.55 - 1 18½ 18 1.80 1. 8c 75 1.52 1.	13c	24,500 11,850 7,050 1,298 13,500 12,000 29,075 12,500 5 1,120 5,150	12¼c Feb 21c Feb 1.30 Jan 1.7% Jan 1.60 Jan 7.5c Feb 1.33 Jan 3c Jan 100 Feb	68c Feb 16¼c Jan 29c Jan 1.56 Feb 18¾ Jan 1.0c Jan 1.56 Feb 4½c Feb 103 Jan 7½ Jan
	Great West Coal class A Class B Great West Felt, preferred Gridoll Freehold Go Guaranty Trust 10 Gulf Lead 1 Gunnar Gold 1 Gwillim Lake Gold 1 Gypsum Lime & Alabastine Gh Gun Gun Great Gypsum Lime & Alabastine Gh Great G	6 5 6.45 9c 10 1/6	6 6½ 4.90 5 3.10 3.10 6.10 6.50 14 14 9c 9½c 9.90 10½ 7c 7½c 35¾ 36¼	655 865 100 12,200 120 45,100 26,140 10,500 650	5½ Jan 4 con Pah 3.10 Feb 6.00 Feb 14 Jan 9c Feb 9.40 Jan 7c Feb 32% Jan	6½ Jan 6¼ Jan 3.25 Jan 7.05 Jan 14¼ Jan 12c Jan 11 Jan 10½c Jan 36¼ Feb	Maralgo Mines	20c 1 	16c 21c 1/2c 9 ½c 9 ½c 46c 49 ½c 37c 37c 38½ 8 % 13c 15c 23¼ 12 ¾ 4 12 ½ 93 1/2c 14 ¼c 57 57 ½	77,615 3,625 4,800 24,500 18,000 9,457 75 3,189 30 1,000	16c Jan 81%c Jan 43c Jan 22c Feb 7% Feb 13c Jan 12½ Feb 26¼ Feb 91 Feb 14¼c Feb 53 Jan	11c Jan 2434c Jan 11c Jan 52c Jan 37c Feb 8% Feb 17c Jan 13 Jan 30½ Feb 93 Feb 18c Jan 57½ Jan
	Hahn Brass common	13c 18c 30c 23c	16 16 14½ 15 3.00 3.00 19½c 24c 8 8 12c 14c 16c 18c 28c 34c 22c 26c 10c 12c 5c 5¾c	200 280 1,100 480,000 355 15,600 9,700 53,000 72,700 41,000	16 Feb 14½ Feb 3.00 Feb 13c Feb 8 Jan 12c Feb 16c Jan 17c Jan 19c Jan	17% Jan 15 Feb 3.00 Feb 24c Feb 9 Jan 17%c Jan 20c Jan 37c Feb 26c Jan 14c Feb	McIvor Drilling * McKenzle Red Lake 1 McMarmac Red Lake 1 McWatters Gold * Mentor Exploration 5 Merrill Island 1 Merrill Petroleum 1 Meta Uranium Mines 1 Mexican Light & Power common 1 Preferred: 13.50	37c 3 11c 14½c 4. 1.41 1. 6.85 6. 17c 1 7%4 9 8	10 10 37c 38c 9c 11¼c 9c 17e .25 4.60 .00 1.75 .22c 25c .75 7.35 .17c 17c 6 77% .3¼ 9	595 11,400 34,620 35,477 1,500 2,360 3,600 61,596 2,000 6,773 1,237	8½ Jan 30c Jan 8c Feb 6¼c Jan 3.00 Jan 1.00 Jan 21c Feb 5.80 Jan 17c Feb 5½ Feb 8 Jan	38c Feb 12c Jan 17c Feb 4.60 Feb 1.75 Feb 26c Jan 7.75 Jan 27c Jan 7% Feb 9 Feb
	High Crest Oils Ltd. *	20c 30½ 6½ 14⅓ 9.50 20c 22	17c 23c 40c 42c 13c 14c 30 30 ½ 6½ 6½ 13¼ 14¼ 8.75 9.75 18c 21c 5c 5c 20 22	20,200 1,900 6,000 300 100 7,510 5,850 35,700 1,000	4½c Feb 17c Feb 32c Jan 13c Jan 30 Feb 6½ Feb 11½ Jan 8.00 Jan 18c Jan 4½c Jan	7½c Jan 30c Jan 42c Feb 16c Jan 33 Jan 7 Jan 14¼ Feb 10¼ Jan 24c Jan 6½c Jan	Midcon Oil & Gas Midland & Pacific Grain Mill City Petroleum Miton Brick Minda-Scotla Mindamar common Mining Corp Modern Containers common Monarch Knitting common Moneta Porcupine Montoco Petroleum	23½ 23 37c 3 1.85 1. 10c 9½ 2.15 1/ 11½ 13 48c 43½	54c 56e 1½ 26½- 39c 85 1.85 ¼c 11c 88 2.15 10 11½- 13 13 8 8 ½c 48c 20c 20e	6,600 3,360 13,700 50 59,700 61,050 10,266 65 375 15,750 1,000	486 Jan 141/4 Jan 29c Jan 1.75 Jan 7c Jan 1.60 Jan 10 Feb 131/2 Jan 7 Jan 43c Jan 20c Jan	60c Jan 27 Feb 43c Jan 1.85 Jan 13c Jan 2.15 Feb 11½ Jan 13½ Feb 8 Feb 50c Jan 23c Jan
	Preferred. 50 Hoyle Mining	45 1.85 40 ¹ / ₄ 	45 45 1.80 1.85 39½ 40¾ 47c 48c 123½ 123½ 25 25 7.90 7.90 9c 9¼c 38¼ 39 31 35 9½ 9¾	5 900 1,520 3,600 7 85 400 9,600 1,270 25,011	45 Feb 1.70 Feb 37½ Jan 45c Jan 121½ Jan 24 Jan 7.75 Jan 9c Jan 36% Jan 28 Jan	45 Feb 2.45 Jan 41 Feb 51c Jan 125 Jan 25 Feb 8.20 Jan 10%c Jan 39 Feb	Montreal Locometive	16 ¹ / ₄ 25 ³ / ₄ 25 -6 -6 40 ¹ / ₄ 12 23c 2 -11	16 16% 18 25% 19 26½ 6 6¼ 1/2 40½ 10 10½ 11 12 23 270 14 11% 27½	420 - 2,187 - 100 850 - 525 - 1,235 8,600 655 585	15 Jan 243/4 Jan 25 Jan 53/4 Jan 30c Jan 91/2 Jan 111/2 Jan 23c Feb 10 Jan 271/4 Jan	16% Jan 25% Jan 26½ Feb 6½ Feb 10½c Feb 10½ Jan 12¼ Jan 35c Jan 11½ Jan 27½ Jan
	4% preferred 25 Indian Lake 1 Industrial Acceptance common 2 \$1.50 preferred 30 \$2-preferred 100 Inglis (John) & Co 3 Inspiration Mining 1 International Bronze Powders com 5 Pfeferred 25	4 % 38 ½ 38 ½ 38 ½ 2 41 ½ 2 42 16 ½	24 24 4½ 4% 36¼ 38¾ 36 38 41½ 41 41½ 9¾ 9¾ 2.30 2.59 5½ 5½ 16½ 16½	7,775 400 4,000 6,603 476 388 140 115 58,790 35 20	9 ½ Feb 23 ¼ Jan 4 ½ Jan 34 ½ Jan 39 Jan 35 ½ Feb 9 ¾ Jan 2.00 Jan 5 ½ Jan 16 ¾ Jan	10¼ Jan 24 Feb 4½c Jan 38¼ Feb 38 Feb 41½ Feb 9¾ Jan 2.85 Feb 5½ Feb	National Hoslery class B. 0	1.26¼ 25 28 - 1 1.82 1: 1.00 1 380 3 1.45 1. 2.22 2:	28 28 ¹ / ₄ - 10c 10c 175 1.85 10c 10c 37c 58c 42 1.60 15 2.28	605 2,950 1,089 280 1,100 28,950 8,000 453,400 9,400 12,051	7 Jan 1.53 Jan 25¼ Jan 27¼ Jan 9½c Jan 1.75 Feb 9½c Feb 37c Feb 1.20 Jan 1.17 Jan	7½ 'Jan 1.73 Jan 26½ Jan 28¼ 'Jan 13c Jan 13c Jan 13c Jan 15c Jan 15c Jan 15c Jan 160 Feb 2.34 Jan
	International Metals class A International Nickel Co common 5/100	22 % 22 % 	32 ¼ 33 36 % 37 ½ 130 ¼ 130 ½ 22 % 23 ½ 22 ¼ 23 ¼ 31c 31c 7c 8c 9c 9c 8 ½ c 9c 3.55 3.70	335 12,156 140 988 18,319 500 19,200 1,700 1,709 5,700	30 Jan 34 ½ Jan 128 ½ Jan 19 Jan 20 ½ Jan 30c Feb 5½ Jan 90 Jan 8½ C Feb 3.30 Jan	33	New Calumet Mines 1 New Concord Development 6 New Continental Oll 6 New Davies Petroleum 500 New Delbi 1 New Devon Petroleum 1 New Dickenson Mines 1 Warrants New Fortune 1 New Goldvue 1	1.14 1. 62c 6 1742c 1 1.21 1. 2042c 2 2.79 2. 44c 44c 17c 1	42c 48c 15c 18c	6,300 5,665 23,200 3,300 246,175 25,900 9,870 6,500 149,678 4,174	56c Jan 1.13 Feb 55c Jan 15c Jan 94½c Jan 19c Jan 2.60 Jan 31c Jan 22c Jan 15c Feb	91c Jan 1,20 Jan 19c Jan 1,53 Feb 24c Jan 2,85 Jan 38e Jan 48c Feb 19½c Jan
	Jet Oils Ltd Joburke Gold Joburke Gold Joliet-Quebee 1 Jonsmith Mines Ltd Jupiter Oils Ltd Kayrand Mining 1 Kelvinator	18c 16½c 40c 16¼c 2.00 6c 24½	6c 8c 1934c 1614c 1812c 35c 42c 1614c 1614c 1,80 2.05 6c 612c 2412 25 712c 8c 1.40 1.51 1712 18	32,120 9,900 96,850 51,818 500 11,200 3,000 645 10,500 2,500 4,290	6c Jan 18c Feb 13c Jan 33c Jan 16 %c Jan 1.41 Jan 5c Feb 2034 Jan 7c Jan 1.33 Feb 17 Jan	8c Feb 26c Jan 23c Jan 20c Jan 20c Jan 2,05 Jan 6%c Jan 9%c Jan 1.51 Feb 18%c Jan	New Harricana Mines Ltd. 1	71/2c 14c 14c 14c 14c 14c 14c 14c 14c 14c 14	1/4 c - 30 c 9 c 9 c 9 c 16 c 16 c 7 /2 c 40 1.57	10,879 17,800 6,000 1,675 10,400 13,700 59,126 8,450 9,700 13,000 608,500	28%c Feb 19c Jan 8c Jan 6c Jan 13c Jan 7c Jan 1.36 Feb 17c Jan 6½c Feb 11c Jan 59c Jan	52c Jan 40c Jan 10e Jan 7½c Jan 17c Jan 9c Jan 205 Jan 9c Jan
	Keymet Mines	62c 69c 40c 17c 13c 1.63	12½c 13½c 62c 65c 69c 71c 39c 40c 17c 20c 11¾c 13½c 26c 27c 1.60 1.70 17¾ 18¼	9,100 3,500 2,600 2,400 3,300 148,550 3,500 17,650	8c Jan 55c Jan 65c Jan 39c Jan 14c Jan 10c Feb 26c Feb 1.10 Jan	74c Jan 85c Jan 48c Jan 24c Jan 15c Jan 47c Jan 1.80 Jan 1.80 Jan	New Mylamaque Explor	19c 1 53ac 5 6½c 6 7c 6½c 6 10c 16c 15 2.42 2 8½c 8	17c 22c 1/4c 67/4c 1/2c 71/2c 7c 93/4c 6c 7c 9c 101/2c 1/2c 20c 35 2.50 4c 81/2c 6c 61/2c	20,300 9,500 69,500 7,191 21,500 11,500 25,700 3,166 2,500 7,500	17c Feb 5½c Feb 7c Jan 5½c Jan 50 Jan 9c Feb 11½c Jan 2.10 Jan 8¼c Feb 6c Jan	34c Jan 6%c Feb 9%c Jan 9%c Feb 9%c Jan 12c Jan 20c Feb 2.60 Jan 10½ Jan 8c Jan
	Lake Lingman 1 Lake Osu 1 Lake Osu 1 Lake Osu 1 Lake Shore Mines. 1 Lake Wasa Mining 1 La Luz Mines 1 Lanaque Gold 5 Landover Oils & Mines 1 Lang & Sons 1 Lang & Sons 1	18½c 6.00 4.00 9½c 9%	8.00 2.25 65c 80c 17½c 18c 18c 19c 5.95 6.10 24c 24¾c 1.50 1.50 3.95 4.00 9½c 11c 9% 9%	1,255 38,800 3,000 7,700 3,735 1,600 900 700 135,000 725	7.75 Jan 65c Jan 15c Feb 18c Feb 5.50 Jan 20c Jan 1.50 Feb 3.70 Jan 9½c Feb 9¼ Jan	8.45 Jan 80c Jan 22c Jan 22c Jan 6.15 Feb 24%c Jan 1.70 Jan 4.00 Jan 15c Jan 9% Feb	Nipissing Mines 1 Nisto Mines Ltd 1 1 Nor-Acme Gold 1 Noranda Mines 6 Norgold 1 Norfartic Mines 1 Normetal Mining Norpax Oil & Mines Ltd 1 North Canadian Oils 1 N	61 10c 14½c 1 2.65 2 15c 1 2.35 2	9c 10c 72c 72c 58 62 8c 10c 13c 14½c 35 2.65 12c 16c 30 2.45 12c 14c	1,620 7,900 600 6.188 11,300 5,559 10,296 43,266 7,050 189,675	1.40 Jan 8e Jan 61c Jan 58' Feb 7c Feb 11% Jan 2.35 Feb 9% Jan 1.78 Jan 1/8 Jan	165 Jan 11c Jan 12c Feb 62 Jan 10½c Jan 14½c Feb 2.60 Jan 15c Feb 2.60 Jan 15c Feb
je Mi	Laura Secord Candy Shops	4½c 14½	4%c 4½c 14½ 14½	1,200 . 200	4%c Feb 13% Jan	6c Jan 14½ Jan	North Inca Gold1	90 81	1/4 c 10 c 6 - 6 1/2	1,900	8¼c Feb 6 Jan	

3				, ,	RAN	GE FOR WEEK	ENDED FEBRUARY
	STOCKS	Sale Pr	Range ice of Prices			ce Jan. 1	Si
	North Trinity Mining	20c	49c 50c 1.40 1.60 7 ³ 4c 9c 16c 17 ¹ /4c	15,400 1,700	160 Jan 45c Jan 1.40 Feb 4½c Jan 14¼c Jan	High 25c Jan 65c Jan 1.60 Feb 9c Feb 2434c Jan	Taku River Taylor, Pearson Teck-Hughes Gol Texas Calgary Thomson-Lundma
	Obaska Lake Mines Ltd 1 Obaska Lake Mines Ltd 1 OErien Gold 1 Ogaira Ols 90e Oil Selections 0 Okaira Olls 90c O'Lary Malartic 90c	71/8C	7½c 7½c 65c 67c 9c 9½c 5½c 6¾c 1.76 1.86	10,200 17,900 3,640 4,500 619,320 6,200	36c Feb 61/sc Jan 65c Jan 9c Jan 51/sc Feb 1.75 Jan	50c Jan 9½c Jan 80c Jan 14c Jan 11c Jan 1.96 Jan	Tombill Gold Torbill Silver M Toronto Elevator Toronto Iron W, Towagmac Explo Traders Finance.
	Omnitrans Exploration *Outario Jockey Club 50 Ontario Loan 50 Ontario Loan 50 Ontario Pyrites Co Ltd 9 Denniska Copper Mines 1 Orange Crush \$ Osisko Lake Mines 1	72½c 1.23	16c 16c 334c 4c 2.00 2.05 24 24 71c 78c 1.08 1.25 4.00 4.45 45c 50c	6,000	3%c Jan 1.85 Jan 22 Jan 71c Feb 1.00 Jan 3.46 Jan	18¼c Jan 4½c Jan 2.10 Jan 24 Feb 96c Jan 1.37 Jan 4.45 Feb 58c Jan	Class B Trans Empire Oil Trans Eras Oils Trans Mountain Transcontinental Triad Oil Tungsten Corp
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Pacific Coyle Navigation	35½c 7c 20½c 4.40	1.00 1.10 46c 59c 8.45 9.00 74 74¾ 66¼c 68½c 34c 36c 7c 8½c 19c 23c 4.35 4.40		850 Jan 25c Jan 8,15 Jan 6914 Jan	1.25 Feb 59c Feb 9.10 Jan	Union Acceptance Preferred Union Gas Union Mining United Asbestos United Corp clas United Fuei A pre Class B prefer United Keno Hill United Montauba United Oils
*	Partinen Malartic	36c 6.30 37	10c 11c 90c 95c 36c 38½c 6.25 6.50 37 37 32c 35c 9½c 10c 1.00 1.14 50c 60c 1.01 1.10 1.75 1.90	2,600 1,500 10,276 3,825 205 1,600 6,500 11,310 258,460 7,733 8,600	70c Jan 33½c Jan 5.60 Jan 36½ Jan 32c Feb 9c Feb 80c Jan	12c Jan 1.00 Feb 40c Feb 6.60 Jan 37½ Jan 35 Jan 11c Jan 1.14 Feb 60c Feb 1.22 Jan 1.90 Feb	United Oils United Steel. Upper Canada Mi Van Roi Cons Mi Vanadium Alloys Ventures Ltd Viceroy Mfg class Vicour Mines Violamac Mines Virginia Dare pi Vulcan Oils
	Pitch-Ore Uranium 1 Placer Development 1 Ponder Oils	$\begin{array}{c} 22c \\ 27 \\ 1.25 \\ 1.25 \\ \hline 27 \frac{1}{2} \\ \hline 2.70 \\ 2.99 \\ 4.70 \\ \end{array}$	19c 22c 26 ½ 27 1.15 1.25 1.13 1.25 30c 31c 27.1/4 2734 73c 75c 35 36 2.15 3.00 4 ½c 5c 2.80 3.70	121,000 935 20,200, 4,600, 1,800 5,878 1,500 650 9,750 3,000 55,185 31,100	18c Feb 24% Jan 1.15 Jan 1.05 Jan 28c Feb 26 Jan 72c Jan 35 Jan 2.00 Jan 4½c Feb 2.10 Jan 3.70 Jan	28c Jan 29½ Jan 1,34 Jan 1,60 Jan 36c Jan 27¼ Feb 34c Jan 36. Feb 5%c Jan 3.10 Jan 4.70 Feb	Waite Amulet — Walker G & W. Waterous Equipm Weedon Pyrites — Wekusko Consolid West Malartic — West Territories, Western Products Western Ashley—Western Grocers , Western Homeste Western Homeste
	Quebec Copper Corp	82c 13c 68c 2.60 43c 31c 15½	65½c 88c 13c 13c 67c 69c 2.50 3.85 38c 48c 30c 35c 14½ 16	30,525 4,025 3,300 4,700 42,500 22,832 2,625	65c Feb 10c Jan 65c Jan 2.50 Feb 38c Feb 30c Feb 141/4 Feb	78c Jan 15½c Jan 73c Jan 3.85 Jan 67c Jan 43c Jan 16 Feb	Western Leasehol Western Tungsten Weston (Geo.) cor Preferred White Pass Yuk Wilrich Petroleu Wiltsey-Coghian Winchester Lard
	Radiore Uranium Mines	66c 32c 20c 11c 1.06 63c 1.42 10 1/2	64c 69c 30c 36c 18c 20c 90c 96c 11c 12c 1.05 1.12 60c 65c 1.38, 1.48 10½ 10½ 5	55,300 27,700, 38,600 5,625 5,000 7,100 34,486 11,700 11,000 75	64c Feb 30c Feb 14c Jan 90c Feb 8c Jan 95c Jan 42c Jan 1.38 Feb 10½ Jan 5 Feb	90c Jan 45c Jan 20c Jan 1.20 Jan 1.21 Jan 1.12 Feb 68c Jan 1.65 Jan 1.0½ Jan 5 Feb	Windward Gold J Winnipeg & Cen Winnipeg & Cen Windra Gold Wright-Hargreave Yale Lead & Zin Yankee Cunuck Yellorex Mines Yellowknife Bear Yukeno Mines Zenmae Metal
*	Roche Long Lac	17½c	15½c 18c 13c 16½c 2c 2½c 10½c 14c 14c 18c 40¾ 41½ 12½ 13¼ 12c 13c 3½c 3½c 17½ 19¾	296,870 129,028 1,200 23,000 203,000 1,066 4,100 32,500 2,510	12c Jan 13c Feb 2c Jan 10½c Jan 10c Jan 37½ Jan 12 Jan 11c Jan 3c Jan 17 Jan	18c Jan 16½c Feb 2½c Jan 14c Feb 18c Feb 41½ Feb 13½ Feb 17c Jan 4c Jan 19½ Feb	To
	St Lawrence Corp	44 1/8 1.75 9 1/2 c 1.65 1.26 17 40 1/4	44 1/8 44 3/4 1.65 1.75 83/4c 93/4c 1.65 1.74 1.26 1.37 17 17 1.65 1.72 40 40 1/4 44 3/4 45 50 1/2 51 9c 10c	17,625 2,115 9,000 38,300 20,550 25 3,700 300 100 582 4,732	44½ Jan 50 Jan	44% Feb 44% Feb 11c Jan 1.82 Jan 1.55 Jan 1.95 Jan 40% Feb 45% Jan 51 Jan	Andian National Anglo Canadian I Anglo Newfoundla Asbestos Corp Brown Co. common 1st preferred 2nd preferred Bulolo Gold Dredg Canada & Dominic
	Sherritt Gordon	4.00 24 % 5.90 16 ½c 19 1.00 63c 10 %	1	38,711 785 425 500 14,310 100 81,640 1,900 899	3.95 Feb 24 Jan 233 Feb 5.90 Feb 15c Jan 19 Feb 81c Jan 60c Jan 10 Jan	11c Jan 4.30 Jan 25 Feb 24 Jan 6.00 Jan 18c Jan 1.12 Feb 70c Jan 10% Jan	Canada Vinegars Canadian Bronze Canadian Cottons Canadian General Canadian Industri Canadian Marconi Canadian Westerr Canadian Westerr Canadian Coast Copper Consolidated, Paper
	Simpsons Ltd	15 % 38c 47 ¾ 30	15 % 15 ½ 37c 38c 40 42 ¼ 47 ½ 48 60c 61c 29 ¼ 30 20 ¼ 25 30c 23 ¼ 24 ¼ 45 45	3,620 5,720 215 338 2,400 325 8,900 3,599 2,692 40	15 Jan 37c Feb 37 Jan 47½ Jan 60c Feb 29½ Jan 18c Jan 27¾c Jan 21½ Jan 44½ Jan	15% Jan 43c Jan 42% Feb 48 Feb 80c Jan 30 Jan 25c Feb 34c Feb 24% Feb 45 Jan	Dalhousie Oil Dominion Bridge Dominion Glass n Dominion Oilcloth Hayes Steel International Pape International Utili Loblaw Inc MacLaren Power
	Standard Radio class A Stanwell Oil & Gas Ltd. 1 Starratt Olsen Gold 1 Stedman Bros Steden Canada Stele of Canada	86c ⁻ 30½ 9½c 7.50- 12½	7 - 7 80e 93e 12½c 13½c 18½c 19 30½ 31 8¾c 11½c 6;70 7.95 12½ 12½	50 25,934 10,000 125 1,640 20,000 94,810	6½ Feb 80c Jan 12¼c Feb 18¾ Jan 29¾ Jan 8¼c Feb 6.50 Jan 12½ Jan	7¼ Jan 98c Jan 18c Jan 19¼ Jan 21 Jan 13c Jan 7.95 Feb 13 Feb	MacLaren. Power Minnesota & Onta Pato. Consol Gold Pend Oreille Price Bros Thrift Stores Yukon Consolidate Zeller's Ltd
	Sturgeon River Gold	17c 22c 1.95 	16c 17c 20c 25 ³ / ₄ c 1.70 1.95 16 ¹ / ₂ 17 15 ³ / ₈ 16 ¹ / ₂ 101 101 ¹ / ₂ 17c 19c 25c 28c 1.65 1.65 1.10 1.15	2,200 38,000 3,650 2,545 270 25 10,192 106,000 1,600 12,535	16c Feb 20c Jan 1.65 Feb 15 ³ 4 Jan 15 ³ 6 Feb 101 Jan 14c Jan 22c Jan 1.66 Feb 1.08 Feb	18½c Jan 28c Jan 1.95 Jan 17 Feb 16½ Feb 102 Feb 20c Jan 32c Jan 1.90 Jan 1.20 Jan	No par value, a Odd lot sale (t year's range) d Deferred delive in year's ran e Selling ex-inter f Flat prices r Çash sale (not

STOCKS	Friday East Sale Brie	Range	Sales for Week Shares		_
Par	10.0	Low High	Shares	Range Sin	
Taku River		41/4C 41/4C	520.	Low	High
Taylor, Pearson common Teck-Hughes Gold Mines. 1		8% 87/8.	50.	4½ Jan	5c Jan
Texas Calgary 1	2.50	2.05 2.65	33,729	1.83 Jan	9 Jan 2.65 Feb
Thomson-Lundmark	1.20	1.20 1.40	4200	1.83 Jan 1.20 Feb	1.60 Jan
Tombill Gold	15½c 45c	15½c 16c 40c 55c	11,500	143/4c Jan	19c Feb
Texas Calgary Fhomson-Lundmark Tombill Gold Torbrit Silver Mines Toronto Elevators Toronto Iron Works common Towagmac Exploration	1.44	40c 55c	133,340	35c Jan 1.35 Feb	61c Jan
Toronto Elevators	143/4	141/2 143/4	2,000	1.35 Feb	1.53 Feb
Toronto Iron Works common*	19	183/4 19	315	13¾ Jan	143/4 Feb
Towagmac Exploration1		9c 91/2c	10,150	16: Jan 9c Jan	19 Feb
Traders Finance class A Class B Trans Empire Oils Trans Free Oils	371/2			JC Jan	9%c Jan
Class B	36	35 1/a. 37 3/4. 32 1/2. 36 1/2	16,275	321/4 Jan	373/4 Feb
Trans Empire Oils	2.47	2.33 2.50	1,805	32½ Feb 1.85 Jan	36 1/2. Feb
Trans Era Olls	58c	50c 58c	46,200	L85 Jan	2.50 Feb
Transcontinental Dil Pipe Line	233/4	221/2 233/4	5,985	43c Jan 191/2 Jan	65c Jan 241/4 Jan
Triad Oil	7	36c 42c	17,000-	35c Jan	42c Jan
Trans Era Olls. Trans Mountain Oil Pipe Line. Transcontinental Resources Triad Oil Tungsten Corp	2.85	2.75 2.87	35,582	35e Jan 2.55 Jan	
	240	23c 24c	17,100	23c Jan	2.83 Feb 35c Jan
Union Acceptance common9	10	10: 101/4	155	10 Jan	
		9 9	300-	9 Jan	103/4 Feb
Union Gas Union Mining United Arbestee	371/2	361/2 375/8	2.775	22 You	9; Jan 37%, Feb
United Asbestos 1 United Corp class B. United Fuei A preferred 50 Class B preferred 25 United Keno Hill United Montauban Mines 1 United Steel United Steel Upper Canada Mines 1	3.95	19c 191/2c	6,800	190 Jan	22c Jan
United Corp class B	3.95	3,60 4.10 13½ 13¾	53,315-	3.30 Feb	4.10 Feb
United Fuer A preferred50	581/2	5734 581/2	290 203	123/4 Jan	133/4 Jan
Class B preferred25	271/4	261/2 271/4	480	57 Feb	58 /a Feb
United Keno Hill	5.90	5 00 6 00	2,135	23½ Jan 5.85 Feb	271/4; Feb
United Montauban Mines.	66c	60c 86c	102,950	60c Feb	7.35 Jan 98c Jan
United Steel	1.14	1.00 1.20	62,400	60c Feb 72c Jan	1,30 Jan
Upper Canada Mines	121/2	121/2 121/4	925	12 1/€ Feb	12% Jan
	1.33	60c 86c 1.00 1.20 12½ 12¼ 1.16 1.45	47,510	1,12 Jan	12% Jan 1.67 Jan
Van Roi Cons Mines		41/2C 41/2C	1.000	- 4c Jan	5c Jan
Vanadium Alloys*		6.1/4 65/8		61/a Feb	5c Jan 6% Feb
Vicercy Mfg class A	151/8	141/2 151/2	4.745	141/2 Jan	16 Jan
Vicour Mines	71/2	71/2 8:	800-	14½ Jan 7½ Feb	8 Jan
Violamac Mines	1.95	7c 7½c	3,000	/C Feb	8c Jan
Virginia Dare preferred25	1.00	1.85 2.05 13½ 13½	12,309	1.80 Jan	2.20 Jan
Vankadum Alloys Ventures Ltd Viceroy Mfg class A Vicour Mines Violamac Mines 1 Virginia Dare preferred 25 Vulcan Oils 1	380	37c 38c	1,700	13½ Feb 33½c Jan	15 Jan 45c Jan
Walte Amulet Walker G & W. Waterous Equipment common. Weedon Pyrites 1 Wekusko Consolidated 1 West Malartic 1 West Territories 1c Westel Products					700, JM11
Walker G & W	9.60 55%	9.00 10	5,430	9.00 Jan	10 Feb
Waterous Equipment common	4.50	54½ 55% 4.35 4.50	16,141 1,100	50 Jan 4.35 Jan	57 Jan
Weedon Pyrites1	31c	31c 35c	15,100	4.35 Jan 31c Feb	4.60 Jan
Wekusko Consolidated	6c	6c 61/2c	2.000	5¼c Jan	39e Jan 9c Jan
West Malartic	6c	6c- 61/4C	1,500	4%c Jan	6½c Jan
West Peritories1c		15c 18c	4.000	15c Feb	22c Jan
Western Ashley	213/8	21% 211/2	295	201/4 Jan	22 Feb
Western Canada Brew 5	16c	15¢ 16¢	3,600	14c Jan	17c Jan
Western Grocers class A	341/2	17½ 18 34½ 34½	157 55	17½ Feb	18 Jan
Western Canada Brew 5 Western Grocers class A Western Homestead 10c	57c	55c 64c	192,735	33 Jan 55c Feb	35 Jan 78c Jan
Street		100000 (m.m.m.			78c Jan
Western Leaseholds Ltd • Western Tungsten 1 Weston (Geo) common • Preferred 100 White Pass Yukon 3 Wilrich Petroleums 1 Wilsey-Coghian 1 Winchester Larder 1	4.85		2,925	4.60 Jan 43c Feb	5.20 Jan
Weston (Geo) common	48c	43c 50c	10,800	43c Feb	67c Jan 39½ Feb
Preferred100	97:	39 39 1/2	1,025	34 1/2 Jan	39½ Feb
White Pass Yukon	133/4	97 97½ 13¾ 13¾	180 25	95½ Jan 13¾ Feb 64c Jan	971/2 Feb
Wilrich Petroleums	66c	65c 69c	25,750	64c Jan	16½ Jan 80c Jan
Wiltsey-Coghlan1		71/2c 9c	6,300	7c Jan	9c Jan
Windward Cald ar	8c	8c 8c	1,100	7c Jan	101/20 Jan
Winchester Larder 1 Windward Gold Mines 1 Winnipeg & Central Gas 6 Winnipeg Electric preferred 100 Wingt Gold 100		8%c 9c	2,500	7c Jan	9c Feb
Winning Electric preferred	. 8	73/4 8	2,600	73/4 Feb	83/4 Jan
Winora Gold	15c	971/8: 971/4	29	97 % Feb	98 Jan
Winora Gold	1.80	13½¢ 18c 1.70 1.80	311,700 7,430	7c Jan 1.55 Jan	18c Feb 1.87 Jan
		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	100 × 100 100 100		W.7
Yale Lead & Zinc 1 Yankee Canick Oi; 1 Yellorex Mines 1 Yellowkife Bear Mines	26c, 8½c	25c 26c	7,900	25c Feb	30c Jan
Yellorex Mines	7.3/4C	7½c 8½c 6¾c 9c	10,500 38,400	7c Jan	10c Jan
	1.32	1.26 1.35	9,896	5%c Jan 1.14 Jan	9c Feb 1.40 Feb
Tukeno willes	11c	11c 11 1/2 c	10,849	11c Feb	13½0 Jan
Zenmac Metal	20c	18c 20c	3,600	180 Feb	26c Jan

oronto Stock Exchange – Curb Section

	Canadian	Fun	ds						. 1.
	Friday		Veek's		Sales	i e		15	1 1
STOCKS	Last		Range	10.4	for Week				
	Sale Price		Prices		Shares	R	ange	since Ja	n 1
Par		Low	High				ow		High
Andian National	***	71/2	71/2		50	7	Jan		Jan
Anglo Canadian Pulp & Paper	27	251/2	271/4		490	25	Jan		71/4 Feb
Anglo Newfoundland Develop 5	8 1/4	81/4			1.875	71/2			
Asbestos Corp	26	25 1/4	26		359				8% Feb
Brown Co common1	113%	11	113/4			24%			% Jan
1st preferred					4,970	83/8			21/2 Feb
2nd preferred		96	96		55	87	Jan		
Bulolo Gold Dredging5	0.00		49 1/2		150	471/2			93/4 Feb
	6.00	5.95	7.10		6,963	5.95	Feb	. 7	.25 Feb
Canada & Dominion Sugar		171/2	17%		475	171/8	Jan	1	7% Feb
Canada Vinegars*		14	14		30	131/2			½ Jan
Canadian Bronze	33		- 331/2		95	33	Feb		Jan
Canadian Cottons prefered 20		15	15		25	15	Feb	1	
Canadian General Invest	25	24	25		815	233/4		25	
Canadian Industries common		36	361/2			35			
Canadian Marconi	5 3/8				545		Jan		
Canadian Western Lumber*		5	5 1/8		5,552		Jan		78 Feb
Canadian Westinghouse	12	12	12		100		Jan		2% Jan
Coast Copper		67	67		125	65	Jan	- 6	
Coast Copper		1,25	1.30		600		Jan		.30 Feb
Consolidated, Paper	451/8	43 %	451/4		6,738	401/2	Jan.	45	1/4 Feb
Dalhousie Oil		17c	17½c		3,500.	16c	Jan	20	c Jan
Dominion Bridge			82 1/2		335.		Jan		
Dominion Glass new common	5572		381/4		25	35 1/4	Jan	: 40	
Dominion Oilcloth	30	30	30		125	271/2		30	
Hayes Steel	36	35	36		520			36	
International Paper common71/2		573/8					Jan		
International Utilities	203/		58 1/2		1,749.	54	Jan		1/2 Feb
Interprovincial Utilities	303/4	303/4	313/4		1,140.	_ 29	Jan		34 Feb
i control controls	63/4	63/4	6 %a.		110	6	Jan,	(4)	1/4 Jan
Loblaw Inc		36	36		255.	343/8	Jan	- 36	Feb
MacLaren Power		58	58		50	541/2	Jan	58	
Minnesota & Ontario Paper5		30%	313/4		3.545	28	Jan		1/4 Feb
Pato Consol Gold Dredging1		3.60	3.60		200	3.50			00 Jan
Pend Oreille1		3.75	3.75		125		Jan		85 Jan
Price Bros	343/4	341/8			1.965	32	Jan	35	
Thrift Stores			3478			23 1/8		26	
Yukon Consolidated		253/4	26		345				c Jan
Zeller's Ltd	57c	51c	57q		6,700	51c	Feb.	23	Feb
Zeller's Ltd	23-	23	23		15	201/4	Jan	23	ren

totes for out-of-town and canadian markets tex-liquidating dividend. (On included in ge). (very sale (not included tange). (very sale (not

OVER-THE-COUNTER SECURITIES

	Quotation for Frida	y, February 12
Investing Companies		Obligations of Government Agencies
Mutual Funds— Par Bid Ask Mutual Funds— Aberdeen Fund25c 97c 1.06 Johnston (The) Mutual	Par Bid Ask	Figures after decimal point represent one er more 32nds of a point Bid Ask Bid Ask
Affiliated Fund Inc1.25 5.06 5.47 Fund Inc American Business Shares1 4.10 4.37 Keystone Custodian Funds- American Mutual Fund Inc1 12.24 13.30 B-1 (Investment Bonds)	1 26.74 27.91	Federal Home Loan Banks— Federal Land Bank Bonds— 2.75s March 15 1954 100.4 100.6 2½s Nov. 1, 1954 100.20 100.24
Axe-Houghton Fund "A" Inc 1 9.63 10.41 B-2 (Medium Grade Bor Axe-Houghton Fund "B" Inc 5 18.86 20.50 B-3 (Low Priced Bonds) Axe-Houghton Stock Fund Inc. 1 3.12 3.41 B-4 (Discount Bonds)	1 18.21 19.86 1 10.82 11.81	2.10s May 17, 1954 100.5 100.7 2348 Feb. 1, 1955 101 101.6 Central Bank for Cooperatives— 2388 May 1, 1956 101.4 101.12
Seneficial Corp	3)1 17.33 18.91 3ks)_1 8.46 9.24	23/48 June 1, 1954 100.11 100.15 23/48 May 1, 1958 102.2 102.12 23/48 Feb. 1, 1955 Wi 100.10 100.14
Blue Ridge Mutual Fund Inc_1 9.58 10.41 8-2 (Income Com Stocks Bond Inv Tr of America* 21.63 23.26 S-3 (Speculative Com St	9.17 10.01 k)_1 8.50 9.28	Panama Canal 3s1961 112 113
Boston Fund Inc 24.10 26.05 8-4 (Low Priced Com St Bowling Green Fund Inc Knickerbocker Fund Knickerbocker Fund Net asset value 9.07 Lexington Trust Fund	1 5.77 6.32 25c 9.80 10.71	
Broad Street Invest Corp	I—	U. S. Gertificates of Indebtedness & Notes
Canada General Fund Inc	1c 3.80 4.19 res_1c 2.85 3.14	Figures after decimal point represent one or more 32nds of a point Maturity— Bid Ask Maturity— Bid Ask Transparent Notes (Cont.)
Christiana Securities com100 7,420 7,600 Electrical Equipment share	res_1c 4.58 5.04 es1c 3.22 3.55	Cartificates of Indebtedness—
Commonwealth Investment1 7.02 7.63 Paper shares Composite Bond & Stock Petroleum shares	1c 5.58 6.14 1c 5.04 5.55	2%s Aug. 15, 1954 101 101.2 1½s Oct. 1, 1956 100.4 100.12 2%s Sept. 15, 1954 101.5 101.7 2%s March 15, 1957 103.20 103.24
Fund Inc 1 15.80 17.17 Steel shares Composite Fund 1 12.78 13.89 Manhattan Bond Fund Inc Concord Fund Inc 1 12.56 13.58 Massachusetts Investors Tr	10c 7.94 8.70	19ss Feb. 15, 1955 100.15 100.17 11/2s April 1, 1957 100 100.8 Treasury Notes 11/2s Oct. 1, 1957 99.26 100.2 11/4s March 15, 1954 100.23 100.26 11/2s April 1, 1957 99.8 99.16 11/2s Dec. 15, 1954 99.8 99.16
Consolidated Investment Trust_1 29½ 31½ Ctfs of beneficial interes Mass Investors Growth Sto Fund Inc Fund Inc	ck	1½s March 15, 1955 100.11 100.13
Net asset value1 10.64 10.75 Massachusetts Life Fund— De Vegh Mutual Fund Inc— 1 40.75 41.16 Mutual Fund of Boston Inc	est• 29.79 32.03	
Delaware Fund1 16.65 18.31 Mutual Invest Fund Inc Diversified Funds Inc Mutual Shares Corp_	7.82 8.59	Federal Intermediate Credit Bank Debentures
Diversified common stock1 5.59 Net asset value Diversified Growth Mutual Trust Shares Stock Fund1 7.78 8.53 Of beneficial interest		Rate Dated Due Bid Ask Rate Dated Due Bid Ask 2.75% 9-1-53 3-1-54 b1.40 1.00% 2.35% 11-2-53 8-2-54 b1.55 1.30%
Diversified Investment Fund.1 6.89 7.55	1 15.96 17.14	3.00% 7 - 1-53 4- 1-54 b1.40 1.10% 2.25% 12- 1-53 9- 1-54 b1.60 1.40% 2.70% 10- 1-53 6- 1-54 b1.50 1.25% 1.90% 2- 1-54 11- 1-54 b1.60 1.40% 2.70% 10- 1-53 6- 1-54 b1.50 1.25% 1.90% 2- 1-54 11- 1-54 b1.60 1.40%
Eaton & Howard— Balanced Fund1 32.74 35.00 Balanced Series— Balance	1 12.46 13.47	
Btock Fund 1 25.72 27.50 Bond Series Equity Fund Inc 20c 5.27 5.46 Preferred Stock Series Pidelity Fund Inc 5 18.34 19.83 Income Series	1 6.88 7.52 1 7.69 8.40	United States Treasury Bills
Pinancial Industrial Fund Inc.1 2.59 2.85 Speculative Series Pirst Boston Corp10 37¼ 39¼ Stock Series	1 3.49 3.81 1 5.33 5.83	Dollar Value Dollar Value Bid Ask Feb. 18, 1954 99.993 .995 Apr. 8, 1954 .9985 .880
Founders Mutual Fund 8.67 9.42 Growth Stock Series Prankln Custodian Funds Inchrered stock series 6.73 7.38 Natural Resources of Can	c1c 4.23 4.64 ada	Feb. 25, 1954 99.974 .981 Apr. 15, 1954 99.847 .861 Mar. 4, 1954 99.960 .969 Apr. 22, 1954 99.828 .845
Common stock series10	1c 2.83 3.10 1 18.60 19.46	Mar. 18, 1954 99.921 .938 May 6, 1954 99.792 .807 Mar. 25, 1954 99.902 .918 May 13, 1954 99.773 .783
Gas Industries Fund Inc1 20.62 22.29 Facific Amer Investors com \$1.50 preferred \$1.50 preferred Petroleum & Trading	5 25 261/2	Apr. 1, 1954 99.884 .899
General Investors Trust1 5.69 6.18 Pine Street Fund Inc Group Securities— 10 x7.02 7.70 Pineer Fund Inc	1 15.37 15.69 2.50 18.88 20.52	Bank & Trust Companies
Aviation shares1c	1 36.21 36.95 1 19.03 20.57	New York— Bank of the Manhattan Co_10 35% 37% City Nat'l Bank and Trust25 63 66
Common (The) Stock Fund_1c x8.82 9.67 Scudder, Stevens & Clark Electrical Equip shares1c x5.02 5.51 Fund Inc (net asset value)		Bank of New York100 379 391 Continental Illinois National Bank & Trust31½ 87 90
Food shares1c x5.30 5.82 Scudder, Stevens & Clark- Fully administered shares1c x7.83 8.58 Common Stock Fund- General bond shares1c x8.67 9.50 Selected Amer Shares	15.25 15.25 13.57 14.68	Chemical Bank & Trust
Industrial Machinery shares1c x9.12 9.99 Shareholders Trust of Bost Institutional Bond shares1c x9.35 9.74 Sovereign Investors	1 8.37 9.17	Continental Bank & Trust Stamped (ex-distribution) 3% 4% Cleveland Corn Exchange Bank & Trust_20 62½ 64¼ Central National Bank20 32 33½
Low Priced shareslc x7.28 7.98 Stein Roe & Farnham Fun Merchandising shareslc x8.44 9.25 Minus charge shareslc x5.85 6.42 Television-Electronics Fun	d1 23.39 23.63 d1 7.28 7.93	County Trust Co Cleveland Trust Co 50 190 205 (White Plains N Y) 16 71 74 National City Bank 16 51½ 53 Union Bank of Commerce 10 38 39½
Petroleum shares1c x7.18 7.98 Texas Fund Inc Railroad Bond shares1c x2.81 3.10 United Accumulative Fund	1 5.44 5.95 1 6.38 6.93	Empire Trust
Railroad stock shares1c x7.91 8.67 United Income Fund Share Steel shares1c x7.18 7.87 United Science Fund	81 12.88 14.00	Fiduciary Trust
Tobacco shareslc x3.88 4.27 Utility shareslc x7.54 8.27 Value Line Fund Inc Value Line Income Fund I	nc1 4.68 5.11	Franklin National Bank — First National Bank — 25 36¾ 38¼ Franklin Square N Y — 10 50½ 53½ Guaranty Trust Co — 20 64¾ 66¾ Los Angeles
Growth Companies Inc1 11.43 12.49 Van Strum & Towne Fund Growth Industry Shares Inc1 27.20 28.02 Guardian Mutual Fund Inc1 12.08 12.45 Wall Street Investing Corp		Guaranty Trust Co20 64\frac{3}{4} 66\frac{3}{4} Los Angeles
Budson Fund Inc1 12.15 13.14 Washington Mutual Investors Fund 19.8 2.16 Wellington Fund	20.94 22.84	Kings County Trust Co—
Incorporated Investors 10.89 11.77 Whitehall Fund Inc. Wisconsin Investment Co. Institutional Growth Fund.10 14.38 15.74	19.84 21.45 14.25 4.60	Manufacturers Trust Co20 65% 67% Peoples 1st Nat Bank & Tr_20 45½ 47½ Meadow Brook National Bank
Institutional Bank Fund	-0.50 .000 .000	Morgan (J P) & Co Inc100 258 266 American National Bank20 37 39
Investment Co of America1 6.21 6.75 North Amer Trust Shares- Investment Trust of Boston1 12.27 13.41 Series 1955	- 5.90	New York Trust 25 112 115 First National Bank 17 54¼ 57¼ Public Nat'l Bank & Trust.17½ 42¾ 44⅓ Manufacturers Bank & Trust.20 27 30
Investors Management Fund1 17.88 Series 1956	1 2.80	Mutual Bank & Trust25 60 63 St. Louis Union Trust20 63¼ 67¼
Insurance Companies		United States Trust100 280 290 United Bank & Trust100 155 165
Par Bid Ask Actna Casualty & Surety	Par Bid Ask 5 40½ 42½ er10 91¾ 93¾	Albany, N. Y. State Bank of Albany 10 26 1/4 28
Actna Life 10 10234 10534 Jersey Insurance Co of N Agricultural Insurance Co 31½ 33½ Lincoln National Life American Automobile 4 51 53 Maryland Casualty comm	Y_10 36% 39% 10 218 228	Recent Security Issues
American Equitable Assur5 32 34¼ \$2.10 prior preferred American Fidelity & Casualty_5 24¼ 26 Massachusetts Bonding _	10 48½ 51¼ 5 24% 26%	Bonds— Bid Ask Bonds—(Cont.) Bid Ask
Amer Ins Co (Newark N J)_2½ 27¼ 28½ American Re-insurance5 20½ 22½ Merchants & Manufacture	ers4 10½ 11	Commonwealth Edison 3%s_1983 105 105% Tenn. Gas Trans 5s1973 104 104% Consol Edison 3%s1984 104% 104% 104% 4s1973 104 104%
American Surety 25 601/4 621/4 National Fire Automobile 10 80 84 National Union Fire Bankers & Shippers 10 59 New Amsterdam Casualty	5 44 46 2 46 48	Florida Power 3%s1983 105 Stocks— Duquesne Lt Co 4.20% pfd50 51¼ 51¾
Boston Insurance Co 5 34½ 37 New Hampshire Fire — Camden Fire 5 23¾ 25½ New York Fire Connecticut General Life 10 271 276 North River	5 24 26	Illinois Central RR 3\(\)\(3\)\(4\) = 1983 102 101 1016 Power 3\(\)\(4\)\(2\)\(4\)\(2\)\(6\)\(7\)\(2\)\(103\)\(4\)\(4\)\(2\)\(6\)\(7\)\(103\)\(4\)\(103\)\(4\)\(2\)\(7\)\(7\)\(103\)\(4\)\(103\)\(2\)\(103\)\(4\)\(103\)\(2\)\(103
Continental Casualty Co	3.33½ 858 958 -12.50 58¾ 60¾	Long Island Lighting 3½s_1983 103% 104 Narragansett Elec 4.64% pfd_50 53 54 Monogahela Power 3%s_1983 105 105% Tenn Gas Transmission—
Employers Reinsurance10 5234 5514 Pacific Indemnity Co Peerless Casualty Co	5 18 ¹ / ₄ 19 ¹ / ₂	Northern Illinois Gas 3½s_1979 103% 104½ 5.85% preferred100 104 105 Treasury 2½s due Nov. 15, 1961 Although not yet admitted
Fire Assn of Philadelphia 107½ 114½ Providence-Washington 107½ 48¼	10 291/2 311/2	Ohio Edison 3¼s1984 102% 103½ to trading, quotations can be found in our N. Y. Stock Pacific Finance 4s1959 103½ 104 Exchange Gov't Bond tab-
Firemen's of Newark 27½ 28¾ Republic (Texas) 34 Republic (Texas) 46 St Paul Fire & Marine	10 51½ 12½ 39½ 41½	Phila Elec 3 1/8 1983 101 102 102 101 102 102 102 103 105 105 105 105 105 105 105 105 105 105
Globe & Republic	10 3534 3734 10 4958 5158	FOOTNOTES FOR OVER-THE-COUNTER ISSUES
Griff Life (Jacksonville, Fia.) 2½ 24½ 25¾ Standard Accident Travelers Hanover Fire 10 41 43 U S Fidelity & Guaranty	10 47¾ 49¾ 100 915 935 Co2 69¼ 71¼	•No par value. t New stock.
### Hartford Fire	3 43 45 2734 2914	k admitted to listing on the New York wi When issued. Stock Exchange. y Ex-rights.
	والتراب البارات المستوان والمستوان و	

THE COURSE O F BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.8% above those for the corresponding week last year. Our preliminary totals stand at \$15,207,310,128 against \$14,934,026,182 for the same week in 1953. At this center there is a gain for the week ended Friday of 10.9%. Our comparative summary for the week follows:

Cnicago coo 442 260 #50 001 115	%
New York	100
692.443.369 772.281.117	10.9
Philadelphia	10.3
	4.1
	17.7
	9.3
	9.0
Pittsburgh 200, 500, 054, 245	9.4
Cleveland	10.9
Baltimore	3.2
Ten cities five days\$11,333,645,207 \$10,999,347,395 +	3.0
Other cities tive dove	3.3
Total all cities, five days \$14,503,007,407 \$14,278,246,385 +	1.6
	7.4
Total all cities for week \$15,207,310,128 \$14,934,026,182 + Estimated	1.8

The course of bank clearings at leading cities of the country for the month of January in each of the last eight years is shown in the subjoined statement:

BANK CLEARINGS FOR LEADING CITIES IN JANUARY FOR EIGHT YEARS

	-	N	Ionth o	f Januar	ry (000,0	00's omit	ted)-	-
	1954	1953	1952	1951	1950	1949	1948	1947
New York	42,599	39,081	39,160	39,922	32,031	30,617	31,151	31,527
Chicago	3,878	4,027	3,840	4,230	3,203	3,122	3,398	3,002
Boston	2,432	2,507	2,496	2,661	2,043	1,985	1,912	1,962
Philadelphia		4,612	4,966	5,048	3,987	3,839		3,782
St. Louis	1,447	1,424	1,402	1,579	1,209	1,177	1,257	1.072
Pittsburgh_	1,533	1,678	1,685	1,666	1,247	1,299	1,246	1,117
San Fran	2,122	2,217	2,277	2,237	1,656	1,685	1,853	1,628
Baltimore _	1,207	1,257	1,194	1,190	979	884	915	836
Cincinnati _		1,046	975	1,091	763	760	773	699
Kansas City		1,591	1,618	1,783	1,275	1,350	1,577	1,305
Cleveland	1,865	1,987	1,956	1,981	1,338	1,383		1,190
Minneapolis	1,341	1,338	1,323		1,036	1,130	1,276	1,005
New Orl'ns	716	739	727	660	533	522	523	489
Detroit	2,579	2,759	1,350		1.741	1,707	1,745	1,416
Louisville	738	770	706	710	537	509	537	491
Omaha	674	688	702	745	505		584	482
Providence_	143	150	147	159	128	115	118	116
Milwaukee	463	448	427	416		269	256	222
Buffalo	496	510	498	525	377	348	381	337
St. Paul	504		474	491	395	390	397	333
Denver	582	593	589	604			452	410
Indianapolis	302	299	285	293	247	245	241	211
Richmond_		762	703	684	540	547	539	497
Memphis	521	541	543	559	424	444	430	377
Seattle	634	678	703	726	483	462	480	
Salt Lake C.		359	303	323		241	252	195
Hartford	161	157	152	141	110	114	107	104
Tot.27 cities	74,879	72,724	72,368	74,320	57,769	56,041	57,720	55,249
Other cities	12,663	13,108	12,003	11,804	9,098	8,890	8,976	7,526
Total all	87,542	85,832	84,371	86,124	66,867	64,931	66,696	62,775
Out. N.Y.C.	44,943	46,750	45,211	46,201	34,835	34,313	35,545	31.247

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not avail-

and the Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Feb. 6. For that week there was an increase of 17.6%, the aggregate of clearings for the whole country having amounted to \$21,282,986,414, against \$18,095,768,450, in the same week in 1952. Outside of this city there was an increase of 3.7%, the bank clearings at this cen-

ter having recorded an increase of 30.7%. We group thecities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record are expansion of 30.0%, in the Boston Reserve District of 2.2% and in the Philadelphia Reserve District of 3.5%. In the Cleveland Reserve District the totals register an improvement of 6.2%, in the Richmond Reserve District of 1.3% and in the Atlanta Reserve District of 0.1%. The Chicago Reserve District has to its credit an increase of 2.9%, in the St. Louis Reserve District of 4.3% and in the Minneapolis Reserve District of 12.5%. In the Kansas City Reserve District the totals show a gain of 1.2%, in the Dallas Reserve District of 3.4% and in the San Francisco Reserve District of 2.5%. ter having recorded an increase of 30.7%. We group the

	SUMMARY OF	BANK CLEARINGS			
Week Ended February 6-	1954	1953	Inc. or	1952	1951
Federal Reserve Districts	\$	\$	Dec. %	S	\$
1st Boston 12 cities	704,805,132	- 689,907,729	+ 2.2	653,134,186	635,114,843
2nd New York 11 "	12,577,558,409	9.672,708,820	+ 30.0	9.251.440.140	8.020.465,931
3rd Philadelphia 11 "	1,101,305,385	1,064,329,243	+ 3.5	1.098,256,548	1.022.018.281
4th Cleveland 7 "	1,150,497,597	1.083,648,228	+ 6.2	993,370,589	924,906,005
5th Richmond 6	597,822,254	590,155,481	+ 1.3	514,609,432	542,225,784
6th Atlanta 10 "	866,368,992	865,499,554	+ 0.1	807,647,699	737,579,653
7th Chicago 17 "	1,227,945,915	1,193,572,295	+ 2.9	1,079,314,532	1,019,037,543
8th St. Louis 4 "	615,627,268	590,252,188	+ 4.3	512,559,013	461,826,199
9th Minneapolis 7 "	456,925,187	406,090,345	+12.5	422,511,194	387,149,552
10th Kansas City 10 "	565,208,526	558,563,674		545,435,513	546,622,241
11th Dallas 6 "	416,781,407	402,936,305	+ 3.4	381,815,413	334,766,426
12th San Francisco 10 "	1,002,140,342	978,104,586	+ 2.5	903,968,515	881,254,831
Total11 cities	21,282,986,414	18,095,768,450	+ 17.6	17,169,062,774	15,512,967,395
Outside New York City	9,097,817,593	8,772,539,586	+ 3.7	8,220,299,746	7,777,083,154

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for January in 1951 to 1954 are given below:

Description-	-Mont	h of January—	One	Month-
Stocks-	1954	1953	1952	1951
Number of shs	33,374,561	34,086,902	37,141,073	70,180,730
Bonds-				
Railroad & misc.	\$72,246,600	\$73,417,200	\$50,339,700	\$110,524,400
Internat'l Bank_	135,000	68,000	115,000	18,000
Foreign govt	13,970,000	6,911,600	7,398,700	9,446,100
U. S. Govt		per ma me me ann ann	68,050	1,000
Total bonds	¢96 251 600	\$90.396.900	¢ CC 071 450	¢110 000 500

The volume of transactions in share properties on the New York Stock Exchange for the first months of 1951 to 1954 is indicated in the following:

1954

January	33,374,561	34,086,902	37,141,073	70,180,730	
Manual of Tonnana					
Month of January				1954	
Federal Reserve District	S			\$	
1st Boston		14 citie	2.98	9,615,166	
2nd New York		12 "	44,16	1,237,496	

We also furnish today a summary of the clearings for the month of January. For that month there was an increase for the entire body of clearing houses of 2.0%, the 1954 aggregate of clearings having been \$87,542,510,-855 and the 1953 aggregate of \$85,832,145,703. In the New York Reserve District the totals show an improvement of 8.6% but in the Boston Reserve District there is. a falling off of 2.6% and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals are smaller by 4.5%; in the Richmond Reserve District by 5.9%, and in the Atlanta Reserve District by 5.5%. The Chicago Reserve District suffers a loss of 3.6%; the St. Louis Reserve District of 1.2% and the Minneapolis Reserve District of 0.6%. In the Kansas City Reserve District there is a decrease of 3.7%; in the Dallas Reserve District of 2.2%, and in the San Francisco Reserve District of 6.4%.

Month of January-	1954	1953	Inc. or	1952	1951
Federal Reserve Districts	\$	\$	Dec. %	\$	S
1st Boston14 cities	2,989,615,166	3,070,371,432	- 2.6	3,036,347,073	3,200,721,964
2nd New York12 "	44,161,237,496	40,654,594,593	+ 8.6	40,640,479,209	41,492,953,411
3rd Philadelphia15 "	4,643,001,386	4,878,924,746	4.8	5,237,353,801	5,329,782,495
4th Cleveland17 **	5,086,844,839	5,324,612,107	4.5	5,161,336,414	5,274,422,466
5th Richmond 8 **	2,504,374,612	2,662,225,376	5.9	2,535,329,360	2,486,073,50-5
6th Atlanta16	4,133,277,564	4,373,010,399	5.5	4.088,592,599	3,827,072,889
7th Chicago31 "	8,034,847,931	8,332,612,024	- 3.6	7,659,566,670	8,130,495,805
8th St. Louis 7 "	2,735,692,146	2,768,134,015	1.2	2,679,036,562	2,877,928,045
9th Minneapolis16 **	2,070,597,204	2,083,942,149	0.6	2,023,298,036	2,194,283,283
10th Kansas City15 **	3,258,542,956	3,382,406,199	3.7	3,409,519,334	3,594,158,985
11th Dallas11 "	3,591,040,135	3,671,605,946	- 2.2	3,361,229,632	3,180,121,963
12th San Francisco19 **	4,333,439,420	4,629,706,717	6.4	4,539,363,730	4,536,285,037
Total181 cities	87,542,510,855	85,832,145,703	+ 2.0	84,371,452,420	86,124,299,857
Outside New York City	44,943,143,215	46,750,319,045	- 3.9	45,211,299,730	46,201,398,453

The following compilation covers the clearings by months since Jan. 1, 1953 and 1952:

1952

1951

		MONTHLY CL	EARINGS			
	- Clear	ings, Total All -		Clearing	s Outside New York	*
Months-	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec.
January	87,542,510,855	85,832,145,703	+ 2.0	44,943,143,215	46,750,319,045	- 3.30

We now add our detailed statement showing the figures for each City for the month of January and the week ended Feb. 6 for four years:

	The o'Tradesanderson		Month of Jan	arv		-		k Ended Febr	uary 6	· Management of the contract o
Clearings at—	1954	1.953	Inc. or	1952	1951	1954	1953	Inc. or	1952	1951
First Federal Reserve District-Boston-	. *	. \$	Dec. %	\$	\$	\$	\$	Dec. %	\$	\$
Maine-Bangor	9.905.820	10,270,210	- 3.5	9,143,934	8.666.351	2.663.789	2,605,823	+ 2.2	2,118,205	2,071,568
Portland	23,232,377	21,087,564	+ 10.2	20,012,887	22,791,815	5,633,296	5,262,142	+ 7.1	4,929,281	4,954,232
Massachusetts-Boston	2,432,926,828	2,507,395,890	- 3.0	2,496,210,526	2,661,647,845	597,273,359	553,875,622	+ 4.6	550,939,235	532,134,123
Fall River	11.848.840	12,564,945	- 5.7	9,745,388	11,482,735	3,193,068	2,713,047	+17.7	1,884,123	2,103,525
Holyoke	5,822,122	5,745,328	+ 1.3	5,730,081	5,782,163	5,420,430	4,479,456	+ 21.0	3,979,564	3,883,294
Lowell	5.376.469	4,993,643	+ 7.7	5,162,134	4,746,076	1,119,584	1.042.659	+ 7.4	828, 42	1.134.79)
New Bedford	13,772,632	15,285,111	- 9.9	10,041,073	11.071.577	3.314.592	3 197,234	+ 3.7	2,002,293	2,037,938
Springfield	49,994,279	51,183,857	- 2.3	47,968,264	47,631,614	11,686,165	10,889,825	+ 7.3	9.545.771	8,999,038
Worcester	38,144,982	39,351,029	- 3.1	39,935,669	38,218,365	8,909,394	8,368,136	+ 6.5	8,271,620	7,281,664
Connecticut-Hartford	161,709,972	157,601,975	+ 2.6	152,370,916	141.160.136	44.093.393	40,426,550	+ 9.1	33,855,951	23,189,360
New Haven	68.026.924	69,085,308	- 1.5	68,427,616	66,895,699	17,425,657	16,676,524	+ 4.5	14,740,137	13,351,733
Waterbury	16.752,700	17,238,600	2.8	16,934,200	13.343.400	27,220,000	********			
Rhode Island—Providence	143,893,300	150,702,100	- 4.5	147,271,200	159,805,000	25,294,700	42,998,800	-41.2	27,396,800	30,698,800
New Hampshire—Manchester	8,207,921	7,865,872	+ 4.3	7,393,185	7,479,188	2,198,135	1,851,367	+ 18.7	1,621,803	1,488,052
Total (14 cities)	2,989,615,166	3,070,371,432	- 2.6	3,036,347,073	3,200,721,964	704,805,132	689,907,729	+ 2.2	658,134,186	635,114,843 .
,			1							140
Second Federal Reserve District-New Y							*		2 9	
									***************************************	15 540 610
New York—Albany	144,660,353	134,852,579	+ 7,3	116,375,950	113,214,892	24,447,356	22,517,371	+ 8.6	16,035,756	15,548,619
Binghamton	18,939,652	19,313,593	- 1.9	18,756,271	18,373,687	5,420,430	4,479,456	+ 21.0	3,979,564	3,883,294
Buffalo	496,614,399	510,972,618	- 2.8	498,430,530	525,991,992	117,682,689	109,939,690	+ 6.5	£9,844,616	92,926.124
Elmira	11,162,178	13,629,566	-18.1	11,698,218	10,665,565	2,535,288	2,463,069	+ 2.9	2,283,482	2,103,974
Jamestown	9,518,906	11,696,400	18.6	8,749,233	11,739,870	2,377,030	1,918,815	+ 23.9	1,673,478	2.022,774
New York	42,599,367,640	39,081,826,658	+ 9.0	39,160,152,690	39,922,901,404	12,185,168,821	9,323,228,864	+ 30.7	8,948,763,023	7,735,884,231 25,788 017
Rochester	133,371,023	126,634,634	+ 5.3	122,021,898	126,432,112	. 37,832,013	30,458,754	+ 24.2	26,554,579	
Byracuse	86,982,463	84,154,580	+ 3.4	82,977,850	89,288,492	23,850,915	22,494,054	+ 6.0	18,812,055	17,553,733
Utica	16,784,164	15,789,135	+ 6.3	15,972,556	18,354,471				18 238.146	16,388.942
Connecticut—Stamford	101,042,455	92,095,982	+ 9.7	93,455,138	87,214,078	30,101,226	20,316,303	+ 44.6		
New Jersey—Newark	261,651,353	255,471,058	+ 2.4	226,957,968	254,495,414	70,496,902	66,709,429	+ 5.7	52,473,501	53,234,972 55,125,265
Vorthern New Jersey	281,142,910	308,157,790	8.8	284,930,907	305,430,803	78,245,739	67,682,515	+15.6	62,776,935	
Oranges	(a)	(a)	***	(a)	8,850,631				-	
Total (12 cities)	44,161,237,496	40,654,594,593	+ 8.6	40,640,479,209	41,492,953,411	12,577,558,409	9,672,708,820	+30.0	9,251,440,140	8,020,465,951

Clearings at—	1954 \$	1953 S	Inc. or Dec. %	ary1952 \$	1951 \$	1954 S	-Weel	Ended Febru Inc. or Dec. %	1952	1951 \$
Third Federal Reserve District—Philadel Pennsylvania—Altoona Bethlehem. Chester Harrisburg Lancaster Lebanoa	6,520,452 7,150,651 7,064,191 28,363,832 19,574,382 5,052,510	6,657,636 7,008,824 6,884,829 30,155,480 18,971,123 5,021,868	- 2.1 + 2.0 + 2.6 - 5.9 + 3.2 + 0.6	4,934,923 6,363,422 6,357,074 28,798,861 19,620,236 5,298,053	4,948,460 6,295,632 5,279,694 29,285,744 17,094,100 4,728,735	1,317,666 1,449,479 1,779,186 4,902,521	1,200,116 1,343,694 1,843,752 	+ 9.8 + 7.9 - 3.5 + 5.8	1,299,455 1,910,230 1,377,477 4,231,688	1,512,506 1,693,244 1,273,470 4,825,445
Norristown Philadelphia Reading Scranton Wilkes-Barre York	(b) 4,372,000,000 14,390,434 26,342,989 15,681,644 32,525,504	(b) 4,612,000,000 14,960,748 28,997,482 12,742,125 27,402,561	- 5.2 - 3.8 - 9.2 + 23.1 + 18.7	7,761,925 4,966,000,000 15,120,892 28,890,169 13,928,895 27,406,360	7,611,915 5,048,000,000 16,647,158 31,300,202 12,999,370 26,774,114	1,044,000,000 3,394,248 5,881,188 *3,500,000 7,300,298	1,012,000,000 3,046,000 6,449,516 3,028,621 6,073,451	+ 3.2 + 11.4 - 8.8 + 15.6 + 20.2	1,050,000,000 2,985,505 6,003,767 3,223,972 5,449,323	973,000,000 3,125,500 5,709,107 3,901,541 4,492,146
Du Bois Hazelton DelawareWilmington New JerseyTrenton Total (16 citles)	1,051,367 5,266,560 57,213,256 44,803,614 4,643,001,386	1,124,427 6,946,736 57,125,488 42,925,419 4,878,924,746	- 6.5 24.2 + 0.2 + 4.4 4.8	973,993 6,919,810 55,896,416 42,582,772 5,237,353,801	918,179 17,809,369 67,495,361 42,594,462 5,329,782,495	14,394,464 13,386,344 1,101,305,385	13,673,818 11,037,387 1,064,329,245	+ 5.3 + 21.3 + 3.5	13,447,330 8,327,781 1,098,256,548	11,463,244 11,022,078 1,022,018,281
Fourth Federal Reserve District—Clevela Ohio—Canton Cincinnati. Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Beaver County Greensburg Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling	35,719,166 1,072,393,817 1,865,392,851 191,998,800 9,946,139 5,310,703 39,517,398 43,687,998 30,816,662 128,884,597 3,787,546 2,452,535 1,533,298,123 28,534,577 23,890,777 50,989,363 20,223,787	37,932,709 1,046,135,296 1,987,636,137 181,654,300 9,610,640 5,950,064 31,780,728 43,305,430 31,896,602 131,128,613 3,707,609 2,526,116 1,678,798,901 23,543,669 23,543,669 23,24,612,107	- 5.8 + 2.5 - 6.2 + 5.7 + 3.5 + 24.3 + 0.9 - 3.4 - 1.7 - 2.9 - 8.7 - 4.4 + 1.5 - 10.5 - 9.2	31,540,095 975,498,605 1,956,019,934 172,902,500 7,9.064,410 5,911,487 26,025,585 42,331,747 23,529,659 111,099,308 3,841,532 2,499,879 1,685,122,704 27,134,564 23,343,362 45,387,055 20,083,988	39,395,087 1,091,605,899 1,981,469,092 172,558,600 8,983,568 5,382,791 26,808,309 39,541,441 22,587,683 103,802,417 3,161,836 2,281,913 1,666,082,321 29,421,264 20,464,008 40,745,181 20,131,056	9,729,597 243,593,353 433,964,903 52,109,900 	8,434,280 230,809,884 407,414,975 42,288,500 6,622,759 10,298,864 	+ 15.4 + 5.5 + 6.5 + 23.2 	7,248,301 207,396,228 349,555,020 36,819,200 5,828,721 9,013,184 377,509,935	8,599,925 200,127,110 335,893,450 33,790,3-0 5,160,169 8,898,559
West Virginia—Huntington Virginia—Norfolk Richmond South Carclina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	15,295,480 71,721,000 692,113,647 25,558,051 52,707,414 1,207,117,711 4,658,512 435,202,797 2,504,374,612	18,615,084 79,593,000 762,999,260 25,934,443 53,091,676 1,257,174,577 5,807,640 459,009,696	-17.8 - 9.9 - 9.3 - 1.5 - 0.7 - 4.0 -19.8 - 5.2 - 5.9	15,930,603 74,258,000 703,761,055 22,406,145 49,722,119 1,194,954,155 5,870,542 468,426,741 2,535,329,360	12,773,895 63,279,000 684,521,913 20,357,762 38,319,994 1,199,350,884 5,148,046 471,322,912 2,486,073,506	3,721,513 16,441,000 169,091,054 5,701,249 296,905,304 105,962,134 597,822,254	3,774,746 18,834,000 167,522,242 5,490,738 287,127,781 107,405,974 590,155,481	$ \begin{array}{r} -1.4 \\ -12.7 \\ +0.9 \\ +3.8 \\ \hline +3.4 \\ \hline -1.3 \\ +1.3 \end{array} $	3,305,802 16,718,000 139,363,985 4,890,505 256,483,894 93,846,246 514,609,432	3,011,478 14,302,000 128,534,831 4,646,371 295,120,378 96,610,726 542,225,784
Skth Federal Reserve District—Atlanta— Tennessee—Knoxville Nashville Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville— Tampa Alabama—Birmingham Mobile— Montgomery Mississippi—Hattiesburg—Jackson Meridian Vicksburg— Louisiana—New Orleans Total (16 cities)————————————————————————————————————	134,673,258 416,815,552 1,288,600,000 21,221,772 21,498,016 19,207,853 728,781,098 52,957,967 598,758,615 39,222,160 20,173,471 21,367,000 44,199,924 6,872,431 2,446,807 716,481,640 4,133,277,564	127,161,519 427,156,366 1,378,300,000 31,855,962 23,512,398 19,404,931 713,487,925 52,832,280 707,625,695 39,886,034 20,375,234 22,334,000 59,617,860 7,667,180 2,727,249 739,065,766	+ 5.9 - 2.4 - 6.5 - 33.4 - 8.6 - 1.0 + 2.1 + 0.2 - 15.4 - 1.0 - 4.3 - 25.9 - 10.3 - 3.1 - 5.5	107,925,014 402,668,594 1,388,900,000 33,621,673 26,551,853 22,277,609 597,713,392 41,495,808 599,068,014 36,661,538 20,260,273 22,203,000 51,750,194 7,480,504 2,647,441 727,367,632 4,088,592,599	107,266,504 385,617,972 1,314,700,000 25,562,951 23,131,419 18,401,559 559,197,973 45,020,157 549,921,943 36,626,966 21,833,914 21,451,000 48,314,090 7,346,470 2,318,772 660,361,199 3,827,072,889	23,082,019 83,397,898 287,800,000 5,279,205 4,315,849 153,623,578 124,916,226 8,837,475 	21,325,707 90,010,648 283,200,000 6,818,603 4,372,423 142,905,164 151,676,357 8,429,895 	+ 8.2 - 7.3 + 1.6 - 22.6 - 1.3 + 7.5 - 17.6 + 4.8 + 6.0 + 11.7 + 0.1	19,715,297 80,283,289 276,900,000 7,168,679 5,102,655 127,578,675 138,134,288 8,239,500 684,194 143,841,122 807,647,699	23,623,056 73,918,745 275,700,0299 3,951,714 113,832,941 108,157,724 6,433,995
Michigan—Ann Arbor Detroit. Filint. Grand Rapids. Jackson Lansing. Muskegon. Bay City Indiana—Fort Wayne. Gary Indianapolis. Bouth Bend. Terre Haute. Wisconsin—Madison. Miswakee. Oshkosh. Sheboygan. Watertown. Manitowoc. Iowa—Cedar Rapids. Des Moines Bloowington. Bloomington. Chicago. Decatur. Peoria. Rockford. Springfield. Bterling.	10,071,498 2,579,049,357 32,396,593 65,640,105 14,343,733 43,707,245 18,698,912 11,693,088 34,843,725 76,617,649 302,015,376 35,916,807 14,198,126 29,697,196 463,572,980 5,950,141 10,557,454 1,483,353 3,001,101 22,005,092 158,583,110 67,119,472 3,380,511 9,553,015 7,338,697 3,878,551,711 22,210,151 54,374,503 33,969,862 22,045,722 2,261,646	9,023,289 2,759,779,224 30,663,830 60,771,641 13,055,452 34,209,543 19,018,930 11,369,779 36,942,047 80,393,137 299,032,428 40,437,437 15,201,719 27,454,035 448,302,219 6,557,783 10,422,059 1,873,051 3,088,834 21,808,607 159,102,854 66,124,671 2,959,685 9,223,210 6,390,008 4,027,155,204 17,747,917 53,314,031 38,314,800 20,016,059 2,858,541	$\begin{array}{c} +11.6 \\ -6.5 \\ +5.7 \\ +8.0 \\ +9.9 \\ +27.8 \\ -1.7 \\ +2.8 \\ -5.7 \\ -4.7 \\ +1.0 \\ -11.2 \\ -6.6 \\ +2.8 \\ +3.4 \\ -9.3 \\ +1.3 \\ -20.8 \\ -2.8 \\ +0.9 \\ -0.3 \\ +14.2 \\ +3.6 \\ +14.8 \\ -3.7 \\ +14.8 \\ -3.7 \\ +2.0 \\ -11.3 \\ +25.1 \\ +20.9 \\ -11.3 \\ -20.9 \\ -3.6 \end{array}$	7,957,934 2,350,563,321 23,980,753 53,338,408 9,864,511 27,973,721 13,263,824 8,516,743 34,216,382 69,142,448 285,781,659 40,909,074 13,916,043 26,217,009 427,432,694 6,270,150 9,718,924 1,510,356 3,611,991 21,058,838 163,991,055 73,683,746 2,528,765 7,626,432 7,629,291 3,840,146,241 18,129,652 59,479,714 29,684,680 19,263,953 2,490,158	7,304,188 2,424,431,310 25,715,580 57,556,809 9,762,226 28,820,647 14,960,947 9,590,397 30,916,829 63,808,918 293,186,268 40,728,890 15,474,198 23,481,501 416,928,993 5,870,465 9,921,137 1,531,458 3,429,383 17,051,038 164,087,271 80,543,999 2,785,684 7,657,578 7,682,148 4,230,242,197 221,580,474 65,379,208 29,754,016 17,917,913 2,395,036	2,864,356 14,980,925 8,244,544 8,051,616 75,041,000 8,096,762 3,551,477 113,243,066 4,906,879 40,742,827 15,692,689 1,632,052 898,625,891 5,739,187 13,719,508 7,499,167 5,313,969	2,723,835 13,771,733 8,137,944 10,992,480 69,629,000 8,574,028 3,206,486 106,845,405 4,716,332 40,003,178 13,638,608 1,424,362 878,194,558 4,080,227 14,098,833 9,174,558 4,360,726	+ 5.2 	1,972,926 11,245,462 6,678,694 6,914,531 60,387,000 9,051,456 3,287,297 93,770,520 4,627,231 39,694,267 16,949,681 1,458,182 794,021,002 3,897,156 14,188,023 6,904,207 4,266,897	1,911,062 11,234,389 6,672,532 5,676,805 58,216,000 8,370,896 3,189,374 77,980,065
Eighth Federal Reserve District—St. Louis Cape Girardeau Independence Rentucky—Louisville Tennessee—Memphis Illinois—Jacksonville Quincy Total (7 cities)	1,447,188,173 14,473,101 2,437,256 738,178,398 521,426,193 2,625,497 9,363,528 2,735,692,146	1,424,880,588 16,095,885 2,397,524 770,730,108 541,520,068 2,056,376 10,453,466 2,768,134,015	+ 1.6 10.1 + 1.7 4.2 3.7 +-27.7 10.4 1.2	1,402,429,421 13,567,280 2,161,143 706,075,181 543,472,078 2,090,857 9,240,602 2,679,036,562	1,579,128,957, 14,658,182 2,416,057 710,092,680 559,681,572 2,154,113 9,796,485 2,877,928,046	332,800,000 169,839,600 110,582,717 2,404,951 615,627,268	320,700,000 	+ 3.8 + 9.9 1.6 8.4 + 4.3	286,800,000 122,891,985 100,489,456 2,377,572 512,559,013	265,200,000 106,482,487 88,023,572 2,120,140 461,826,199
Minnesota—Duluth	28,061,097 1,341,510,731 9,321,236 504,678,427 3,741,229 1,219,869 32,245,717 4,567,000 5,072,995 16,236,205 31,070,360 3,579,930 21,257,459 17,443,949 49,011,169 1,579,831	30,745,732 1,338,684,494 7,227,567 506,003,776 3,859,524 1,295,176 36,583,645 5,194,000 5,242,217 18,338,797 29,329,995 3,654,621 12,261,546 17,350,869 57,361,517 1,748,693	- 8.7 + 0.2 + 27.9 - 0.3 - 3.1 - 5.8 -11.9 - 12.1 - 3.2 -11.5 + 5.9 - 2.1 - 0.1 + 0.5 - 14.6 - 9.7	29,205,571 1,323,961,766 7,328,315 474,776,695 3,583,488 1,305,513 35,094,515 4,956,000 6,131,595 16,944,730 31,303,174 3,764,421 19,261,372 15,556,928 48,583,418 1,540,535 2,023,298,036	30,235,416 1,472,061,598 7,046,186 491,130,410 4,067,309 1,220,808 35,371,095 4,744,000 5,533,785 17,115,187 31,823,719 4,253,002 18,487,869 16,651,217 52,741,865 1,799,816	6,773,328 307,192,681 115,477,092 7,663,506 3,220,993 5,048,489 11,549,098	7,596,381 270,657,742 100,135,739 7,329,404 3,235,004 4,359,108 12,776,967	-10.8 +13.5 +15.3 -15.3 	6,290,776 286,395,526 103,982,868 7,813,262 3,620,685 10,433,828 422,511,194	5,323,160 264,810,561 92,587,725

Clearings at—	1954	1953	Inc. or	1952	. 1951	1954	1953 Wee	ek Ended Febr	uary 6	
nth Federal Persons District	\$	\$	Dec. %	\$	\$	\$	1953	Inc. or Dec. %	1952 \$	1951 \$
nth Federal Reserve District—Kans	as City—		· ·					1	· .	
Nebraska—Fremont	4,233,715	4,277,792	- 1.0	4,106,446	3,090,654	1 105 254	1 077 504			
Lincoln	40,084,107	more over the same of the party over store.				1,105,354 699,126	1,057,787 735,009	+ 4.5 - 4.9	959,806	767,99
	674,051,580	42,231,488 688,930,788	-5.1 -2.2	38,528,227	38,370,638	11,439,666	9,093,574	+ 25.8	654,966 8,550,990	668,04 7,883,18
	2,815,880	3,089,141	- 8.8	702,111,625 3,184,726	745,062,967 2,906,340	154,811,266	142,008,399	+ 9.0	152,109,838	147,171,14
ParsonsTopeka	2,601,635	2,615,665	- 0.5	2,581,976	1,687,335		,			
Wichita	38,659,909 94,209,548	38,819,531 97,034,915	- 0.4	41,871,382	42,215,159	10,346,965	8,328,883	+24.2	12,389,457	9,584,59
ussour — Johnn	4,426,006	4,407,481	- 2.9 + 0.4	87,422,600 7,348,266	73,524,446	23,078,634	25,818,961	-10.6	20,689,111	17,776,13
Kansas City St. Joseph	1,499,061,967	1,591,867,935	- 5.8	1,618,333,571	7,810,075 1,783,981,390	344.334.433	353,666,604			
St. JosephCarthage	55,707,817 4,214,237	55,593,169 3,193,105	+ 0.2	65,423,668	73,028,854	12,155,828	11,234,192	- 2.6 + 8.2	331,035,445 13,085,297	343,094,93
Jkianoma—Tulsa	227 002 202	226,875,179	+ 32.0 + 0.5	2,436,257 218,043,234	4,052,492				15,005,251	13,542,40
Colorado Springs	15,046,963	15,800,756	- 4.8	15,059,484	185,441,973 14,482,265	3,795,999	3,530,633			
Pueblo	582,184,116 13,342,184	593,547,087	- 1.9	589,860,765	604,196,800	3,193,999	3,53,0,633	+ 7.5	3,620,980	2,962,4
A A .		. 14,122,167	— 5.5	13,207,107	14,307,598	3,441,255	3,089,632	+11.4	2,339,623	3,171,3
Total (15 cities)	3,258,542,956	3,382,406,199	- 3.7	3,469,519,334	3,594,158,986	565,208,526	558,563,674	+ 1.2	545,435,513	546,622,24
									0.00,100,013	410,022,29
enth Federal Reserve District—Da					1 14-14		The state of the s			
	1125		i i i i kanana ka							
Texas—Austin Beaumont	37,064,811	40,240,664	— 7.9	- 36,311,601	39,524,855	9,134,330	8,291,268	+10.2	9,123,736	8,640,7
Beaumont	22,329,863 1,669,750,086	25,765,741 1,672,146,371	—13.3 — 0.1	21,911,402	20,990,090				8,123,130	B,049,7
El Paso	174,245,148	194,203,811	-10.3	1,557,563,928	1,502,940,244 154,389,385	354,186,193	340,469,450	+ 4.0	320,552,567	275,393,0
Ft. Worth Galveston	144,908,418	144,694,769	f · 0.1	140,054,955	142,015,471	29,010,057	30,121,963	- 3.7	30,788,998	01.040.4
Houston	29,704,000 1,414,277,008	30,222,000 1,466,546,820	$\frac{-1.7}{-3.6}$	29,487,000	29,691,000	7,222,267	7,130,000	+ 1.3	5,720,000	31,018,4
Port Arthur	7,616,372	8,907,958	-14.5	1,312,387,227 8,084,846	1,201,316,279					
Wichita Falis Texarkana	27,123,641	27,203,841	0.3	28,640,304	6,442,132 24,566,073	5,560,215	5,697,128	- 2.4	5,528,335	4 FC0 0
oulsiana Shreveport	6,62 4, 859 57,395,929	8,373,595 53,300,376	-20.9	6,746,054	6,328,600				0,020,000	4,768,0
Total (11 cities)			* + 7.7	51,077,177	51,917,840	11,668,345	11,226,496	+ 3.9	10,101,777	9,645,0
	3,591,040,135	3,671,605,946	— 2.2	3,361,229,632	3,180,121,969	416,781,407	402,936,305	+ 3.4	381,815,413	334,766,4
										agree to per
lfth Federal Beserve District—San	Francisco—								A A 4	
Washington Bellingham	6,432,839	5,887,131	+ 9.3	5,751,981	6,448,159		96		* 1 / 1	. w o **
Seattle Yakima	634,003,062 19,504,189	678,695,666	- 6.6	703,796,830	726,182,654	171,787,618	163,234,331	+ 5.2	151,098,265	135,791,5
dano-Boise	36,854,972	17,943,654 37,622,957	+ 8.7 - 2.0	18,380,082	17,536,202	4,681,748	4,117,553	+13.7	3,642,089	3,983,4
Dregon—Eugene	8,497,000	10,658,000	20.3	34,399,751 10,872,000	35,150,130 10,328,000					
Portland Utah Ogden	650,368,510	744,632,491	-12.7	698,761,816	695,165,136	138,377,644	150,964,097	- 8.3	142,549,744	137,817,2
	16,691,162 307,428,850	18,182,049 359,054,396	- 8.2 -14.4	14,822,741	14,975,614				30 . 5 . 7	
dizona—Phoenix	134,752,725	117,855,288	+14.3	303,238,505 102,917,940	323,412,936 95,637,717	70,107,861	64,720,136	+ 8.3	57,718,615	55,872,1
	45,498,250	46,570,079	- 2.3	33,860,318	32,569,842					
BerkeleyLong Beach	34,077,520 86,333,552	32,939,614 84,731,557	+ 3.5	33,890,530	34,593,482					
Modesto	22,681,968	24,400,629	+ 1.9	74,328,298 23,857,088	82,242,985 21,564,705	20,037,790	18,553,278	+-8.0	16,203,413	17,733,6
Pasadena	62,482,795	72,527,678	-13.9	53,710,668	61,210,749	14,223,681	15,967,925	-10.9	12,198,025	14,147,0
Riverside	14,031,190 2,122,420,432	14,509,637 2,217,991,020	- 3.3 - 4.3	13,925,228	12,285,915					
San Jose	68,309,025	75,195,679	- 4.3 - 9.2	2,277,545,556 66,180,083	2,237,611,132 61,947,023	550,010,461	529,817,825	+ 3.8	492,102,224	487,984,5
Banta Barbara	24,104,469	25,788,579	- 6.5	23,656,246	23,826,499	17,563,644 5,324,741	15,647,599 5,809,988	+12.2 -8.4	14,495,125 4,414,322	12,893,1 5,060,9
Stockton	38,966,910	44,520,613	-12.5	45,468,069	43,596,157	10,025,154	9,271,854	+ 8.1	9,546,693	9,971,0
	4,333,439,420	4,629,706,717	- 6.4	4,539,363,730	4,536,285,037	1,002,140,342	978,104,586	+ 2.5	903,968,515	881,254,8
Total (19 cities)	-	85,832,145,703	+ 2.0	84,371,452,420	86,124,299,857		18,095,768,450			
Total (19 cities)	87,542,510,855	85,832,145,703	T 2.0	04,371,432,420						15 519 067 9
, , , , , , , , , , , , , , , , , , , ,	87,542,510,855 44,943,143,215	46,750,319,045	- 3.9	45,211,299,730	46,201,398,453	9,097,817,593	8,772,539,586	+ 17.6	17,169,062,774 8,220,299,746	15,512,967,3 7,777,083,1

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEBRUARY 5, 1954 TO FEBRUARY 11, 1954, INCLUSIVE

rgentina peso—	Friday Feb. 5	Monday Feb. 8	Tuesday Feb. 9	Wednesday Feb. 10	Thursday Feb. 11
Basic	.200000	.200000*	.200000*	.200000*	.200000
Preferential	.1333334	.133333*	.133333°	.133333*	.133333°
PTC6	.0719820*	.0719820*	.0719820	.0719820*	.0719820
ustrana, pound	2.204537	2.240537	2.240537	2.241035	2.242031
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802
Belgium, franc	.0200375	.0200406	.0200468	.0200406	.0200500
Brazil, cruziero—			10200100	.0200400	.0200300
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*+	.0428082
Free	.0352609°†	.0352609°†	.0352609°†	.0352609*†	.0352609
ritish Malaysia, Malayan dollar	.326450	.326450	.326450	.326450	.326500
anada, dollar	1.033125	1.033671	1.035000	1.035156	1.035683
CYION, Puble	.210400	.210400	.210400	.210450	.210550
	.00435401*	.00435401*	.00435401*	.00435401*	.0043540
rance (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.0028562
ndia, Dominion of, rupee	.210400	.210400	.210400	.210466	.210566
reland, pound	2.811875	2.811875	2.811875	2.812500	
	.116177	.116177	.116211	.116211	2.813750 .116211
etheriands, gillider	.264050	.264075	.264100	.264100	
cw Zeamin. Doung	2.784034	2.784034	2.784034	2.784653	.264100
	.140080*	.140080*	.140080°	.140080*	2.785891
umpuine islands, neso	.496766°	.496766*	.496766*		.140080°
	.0349000	.0349000	.0349000	.496766*	.496766*
weden, krona	.193330°	.193330°	.193330*	.0349000	.0349000
witzeriand, iranc	.233187	:233162	.233125	.193330°	.193330*
mon of South Africa, bound	2.801369	2.801369	2.801369	.233125	.233185
nited Kingdom, pound sterling	2.811875	2.811875		2.801992	2.803237
ruguay, peso	2.011875	2.811875	2.811875	2.812500	2.813750

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 3: An increase of \$597 million in loans to brokers and dealers for purchasing or carrying securities, decreases of \$531 million in holdings of Treasury bills, \$278 million in balances with domestic banks, and \$527 million in demand deposits adjusted, and increases

of \$434 million in United States Government deposits and \$442 million in borrowings.

Commercial, industrial, and agricultural loans increased in all but the Philadelphia District and a total of \$136 million at all reporting member banks. It is estimated that the new issue of Commodity Credit Corporation certificates of interest purchased by weekly reporting member banks accounted for more than the total increase in commercial, industrial, and agricultural loans. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased 2022

Holdings of Treasury bills decreased \$296 million in

New York, \$60 million in Chicago, \$54 million in the San Francisco District, \$41 million in the Dallas District, and by smaller amounts in all but one of the other districts. Holdings of Treasury certificates of indebtedness decreased \$178 million. Holdings of Treasury notes increased \$213 million at all reporting member banks; the principal increases were \$154 million in New York City anl \$82 million in Chicago. Holdings of United States Government bonds and of "other" securities increased \$198 million and \$164 million, respectively.

Demand deposits adjusted decreased \$121 million in the San Francisco District, \$106 million in the Chicago District, \$83 million in the Dallas District, and by smaller amounts in seven of the other districts. Time deposits increased \$63 million. Demand deposits credited to domestic banks decreased \$147 million.

Borrowings increased \$206 million in New York City and \$124 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

			Inc. (+)(or
		d	ec. (-) sin	1CB
	Feb. 3.		an. 27.		
	1954		1954		1953
Assets—			s of do		
The second secon		HUI			
Loans and investments-total		+.	59Q	+	2,702
Loans-net		+	724	+	1,363
Loans—gross	40,595	+	720	+	1,392
Commercial, industrial, and agriculaural					1
loans	22,638	+	136	-	314
Loans to brokers and dealers for pur-	,				7
chasing or carrying securities		+	597	+	594
Other loans for purchasing or carrying	,,,,,,,	1	00.	1	
securities	826	_	32	+	16
Real estate loans	6,486	+	6	+	365
Loans to banks	541	+	16	+	176
Other loans	7,924	. T	. 3	+	555
U. S. Government securities—total	32,989		298	+	1.104
Treasury bills	2,517			+	947
Tree curve contificates of indebted	2,517		531	_	
Treasury certificates of indebtedness	4,764		178		2,268
Treasury notes	6,756	+	213	+	803
U. S. bonds	18,952	+	198		1,020
Other securities	7,708	+		+	235
Reserves with Federal Reserve Banks	14,598	+	73	-	548
Cash in vault	912	_	67	+	10
Balances with domestic banks	2,421	-	278	+	114
Liabilities-					
Demand deposits adjusted	55,588		527	+	999
Time deposits except Government	19,662	+	63	+	1,756
U. S. Government deposits	2,461	+	434		419
znecibana demand deposits.					
Domestic banks		-	147	+	364
Foreign banks	1,260	_	11	-	46
Borrowings	895	+	442		609

Statement of Condition of the Twelve Federal Reserve Banks Combined

Amets—	Feb. 10, 1954	Feb. 3, 1954	Feb. 11, 1953
o'd certificates	20,384,105	20,384,102	. 20,880,101
cold certificates	886,746	890,003	758,278
Total gold ctf. reserves	21 270 851	21,274,105	21,638,379
Der cash	449,684	462,871	402,062
recounts and advances	449,451	515,245	1,329,476
adustrial loans	1,848	1.942	3,767
S. Govt. securities:	-12		
Bought outright-			
Bills	2.084,575	1,995,575	596,254
Certificates	5,816,541	5,816.541	4,995,716
Notes	13,263,671	13,263,671	13,773,671
Bonds	3,641,150	3,641,150	4,521,975
Total bought outright	24,805,937	24,716,937	23,887,616
Wald under repurchase		50,000	41,000
agreement	56,900	56,900	41,000
Total U. S. Govt. securities_	24.862,837	24,773,837	23,928,616
Total loans and securities	25.305.136	25,291,024	25,261,859
rom foreign banks	22	22	23
R. notes of other banks	168,057	206,050	192,398
ncollected cash items	3,498,669	3,541,629	3,618,643
sak premises	52.817	52,800	48,867
ther assets	205,441	195,627	214,461
Total assets	50,950,677	51,024,128	51,376,692
Liabilities-	05 551 501	25,824,633	25.668.625
ederal Reserve Notes	25,771,591	20,024,033	20.000,020
rosits: Member bank—reserve accts.	10 654 969	19.869.521	20,375,971
	637,720	457.203	431,342
U. S. Treasurer-gen. acct.		476,996	558,111
Foreign	337,946	345.037	340,296
Other	337,540	540,051	
Total deposits	21 102 334	21,148,757	21,705,720
Seferred availability cash items	21,100,004	2,972,836	2,969,025
selerred availability cash items	16.515	15,097	16,212
Ther liab, and accrued divs	10,010	10,001	
Total liabilities	49,880,741	49,961,323	50,359,582
Capital Accounts-		* B B 1 1 1	
apital paid in	260,066	268,419	255,668
Berplus (Section 7)	625.013	625,013	584,676
Sarplus (Section 12b)	27.543	27,543	27,543
Other capital accounts	148,714	141,830	149,223
Total liabilities & cap. accts.		51,024,128	51,376,692
Latto of gold certificate re-			
serves to deposit and F. R.	14.400	16,332	24,653
note liabilities combined	14,498	10,332	27,000
Contingent liability on accept-			
ances purchased for foreign		3,425	3,133
correspondents	3,126	45.3%	45.7%
La lustrial loan commitments	45.47	40.0%	20,17

Redemption Galls and Sinking Fund Holices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS Company and Issue— able Leaf Milling Co., Ltd.—	Date	1
arle Leof Milling Co. Itd	Date	
anle Leaf Milling Co. Itd	Date	Page
5% redeemable preference shares	Feb 25	205
PARTIAL REDEMPTION		
Company and Issue-	Date	Page
astern Gas & Fuel Associates-	2000	
1st mtge, & collat, trust bonds, 334% ser., due 1974.	Mar 1	516
iremen's Insurance Co. of Newark, N. J., 84 pfd. stock		203
nland Steel Co. Ser. I 1st mtge. 3.20% bonds due 1982.	Mar 1	517
orillard (P.) Co. 25-year 3% debentures due 1976	Mar 1	518
Schlean Consolidated Gas Co		
31/2 // 1st mortgage bonds, due 1969	Mar 1	ti.
et Milk Co., 41/2 % preferred stock	Feb 15	108
eading CoPhiladelphia & Reading Terminal RR		0.000
1st mortgage 31/21/2 bonds due 1966	Mar 1	520
pencer Chemical Co. 4.50% second preferred stock	_Mar 2	521
oho Electric Power Co., Ltd		
1st mtge. (Kansai division) sinking fund 7% bonds	_Mar 15	208
Jigawa Electric Power Co., Ltd.— 7% s. f. gold bonds, due 1955	Mar 15	0
ENTIRE ISSUE CALLED		-1_
Company and Issue-	Date	Page
Frown-Forman Distillers Corp. \$4 preferred stock	Apr 1	514
Foremost Danies, Inc., 6 . preferred stock		- 612
Afeway Stores, Inc. 412', convertible preferred stock.	_Apr 1	520
solar Aircraft Co., 90-cent convertible preferred stock.		441
stromberg-Carlson Co., 4% convertible preferred stock_	_Feb 15	441

Dividends

*(Continued from page 14)

Name of Company	Share		of Rec.
Altes Brewing Co., common (quar.)	5c	3-10	2-26
Extra	5c	3-10	2-26
Aluminium, Ltd. (quar.)	+50c	3- 5	1-29
Atuminum Co. of America, common (quar.)	40c	3-10	2-20
\$3.75 preferred (quar.)	933/40	4- 1	3-15
Aluminum Co. of Canada, Ltd			
4% preferred (quar.)	125c	3- 1	2- 5
51/4% 2nd preferred (quar.)	- \$\$1.31	3- 1	2- 5
Amalgamated Leather Cos., 6% pfd. (quar.)_	75c	4- 1	3-15
American Automobile Insurance Co. (St.			
Louis) (quar.)	50c	3- 1	2-15
American Bakeries Co., common (quar.)	50c	3-8	2-16
4½% preferred (quar.)	\$1.121/2	3- 1	2-16
American Business Shares (quarterly from			
net investment income)	4c	2-23	1-22
American Can Co., common (quar.)	35c	2-15	1-21
7% preferred (quar.)	4334c	4- 1	3-18
		7 7	

		7	he Cor	nmerci	al
	Name of Company	Per Share	When I Payable	lolders of Rec.	
	American Car & Foundry Common (quar.) 7% non-cum, preferred (quar.) American Chain & Cable Co. (quar.) American Factors, Ltd.	75c \$1.75 50c 25c	4- 1 4- 1 3-15 3-15	3-12 3-12 3-5 2-27	E
	American Fire & Casualty (Orlando, 114.)	\$1 15c	2-15 3-10	2- 3 2-10	E
	American & Foreign Power Co. American Furniture (quar.) American Gas & Electric Co. (quar.)	5c 41c	2-15 3-10	1-29 2- 8 3- 1	I
	American Greetings Corp. (quar.) American Home Products Corp. (monthly) American Indemnity (Md.) (s-a) American Investment Co. of Illinois	25c 20c \$3	3-10 3- 1 3- 1	2-15 2- 5	
	Common (quarterly)	40c \$1.31 1/4	3- 1 4- 1	2-15 3-15	. 1
	\$1.25 preferred (quar.)	31 1/4 c 28 1/8 c \$5	4- 1	3-15 3-15 12-31	. E
	American Israel Petroleum (initial)	50c	2-15 3-10 3- 1	2- 5 2-25 2-19]
	4½% preferred (quar.)	\$1.1272	6- 1 3- 1	5-21 2-19	É
	American Metal Products, common (quar.) 5½% conv. preferred (\$20 par) (initial) American Meter Co., Inc. (quar.)	37½c 27½c 50c	3-31 3-15	3-12 3-12 2-25	1
	American Pipe & Construction (quai.)	25c 50c	2-15	1-27 3- 1	1
	Class A (quar.)	50c	3-15 3-15	3- 1 3- 1	I
	American President Lines, Ltd.— Class A (initial) Class B (initial)	\$5 \$1	2-15 2-15	2-10 2-10	I
	5% non-cumulative preferred (quar.)	\$1.25 30c	3-20 2-15	3-10 2- 5	1
	American Radiator & Stand, Sanitary Corp. Common (quar.) 7% preferred (quar.)	25c \$1.75	3-24 3- 1 3- 5	2-23	1
	American Seating Co. (quar.)	25c \$1 50c	2-23 2-27	2-10 2- 9 2- 5	1
	American Steel Foundries (quar.)	75c 85c \$1	3-15 3- 2 3- 2	2-25 2-10 2-10	
	Extra American Water Works Co., 6% pfd. (initial) Amoskeag Co.—	\$0.47917	3- 1	2-15	1
	\$4.50 preferred (s-a) Ampal-American Palestine Trading Corp. 4% preferred (quar.)	\$2.25 25c	7- 5 2-15	6-28	1
	Anderson Prichard Oil Corp. (quar.)	12½c 40c 30c	3-22 3-31 3- 9	3- 1 3-19 2- 9	
	Anheuser-Busch, Inc. (quar.) Arden Farms Co., common \$3 participating preferred (quar.)	25c 81 1/4 c	3- 1 3- 1	2-10 2-10	Ī
	Argo Oil Corp. (quar.) Argus Corp., Ltd., common 4½% convertible preferred (quar.)	25c \$15c. \$\$1.12½	3-12 3- 1 3- 1	2-12 1-29 1-29	
	Arkansas-Missouri Power Co.—	28c 37½c	3-15 3-15	2-27 2-27	
	5% preferred (quar.)	343ac 22½c	3-15 3- 1	2-27 2-1 2-1	
	\$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.)	27½c 59c 62½c	3- 1 3- 1 3- 1	2- 1 2- 1 2- 1	
	Arkansas Fuel Oil Corp	20c 12½c	3-31 3-31	3-10 3-10	
	Armstrong Cork Co. com. (quar.) \$4 preferred (quar.)	\$1	3-8 3-3 3-15	2- 5 2-16 3- 1	
		9334c 50c 50c	4- 1	3-17	
	\$3.75 preferred (quar.) Armstrong Rubber, class A (quar.) Class B (quar.) 4% preferred (quar.) Arrow Liqueurs (annual) Associated Dry Goods Corp. com. (quar.)	59%c 20c	4- 1 4- 1 3- 3 3- 1	3-17 2-15 2-11	
	6% 2nd preferred (quar.)	\$1.50	5- 1 3- 1	2-11 2-11	
	Ashiand On & Reiming Co., common (quar.) \$5 preferred (quar.) \$1.50 2nd preferred (quar.)	37 1/2 C	3-15 3-15 3-15	2-23 2-23 2-23	. 3
	Atchison, Topeka & Santa Fe Ry. Co.— Common (quar.) Atlantic & Charlotte Air Line Ry. (s-a)		3- 2 3- 1	1-29 2-19	
	Atlantic City Electric Co.—	5%	2-19	2- 5 2-11	
	Atlantic Coast Line Co. of Conn. (quar.) Atlantic Coast Line RR. Co. (quar.) Atlantic Relining Co., common		3-12 3-12 3-15	2-11 2-19	
	Atlas Corp. (quar.) Atlas Powder Co. Avon Products, Inc. (increased) Axe-Houghton Fund Class A—	40c 40c 50c	3-20 3-10 3-1	2-27 2-24 2-15	
	Axe-Houghton Fund Class A— (3.7/10c from investment income and	. 10c		2- 8	
	(37/10c from investment income and 63/10c from capital gains) Ayshire Collieries Corp. (quar.) Bagdad Copper Corp.	25c 25c	3-19 3- 1	3- 5 2- 1	
	Bagdad Copper Corp. Baker-Raulang Co. (stock dividend) Bankers & Shippers Insurance (N. Y.)— Increased quarterly	2½% 65c	3-15 2-16	3- 1 2- 3	
	Bankers & Snippers Instance (N. 1.)— Increased quarterly Bangor Hydro-Electric Co., com. (quar.) 7% preferred (quar.) 4% preferred (quar.) Bankor Ellis of Consed	45c \$1.75 \$1	4-20 4- 1 4- 1 4- 1	4- 1	
	41/4 % preferred (quar.) Barber-Ellis of Canada	\$1.06 \$80c	3-15	3- 1	
	Barber-Ellis of Canada Barcalo Manufacturing Co., com. (quar.) Barymin Co., Ltd. Basic Refractories, Inc. (quar.) Bathurst Power & Paper Co., Ltd.—	12c 15c 25c	2-23 2-19 3-31	2- 9 2- 1 3- 1	
	Bathurst Power & Paper Co., Ltd.— Class A (quar.) Class B			2- 1 2- 1	
	Baxter Laboratories, Inc.	16 ¼ c 25 c	9.26	9_19	
1	\$5 preferred (quar.) Beaver Lumber Co., Ltd., class A (quar.) \$1.40 preferred (quar.)	125c 135c	4- 1	2-15 3-10 3-10	
	Beck (A. S.) Shoe Corp., 434% pfd. (quar.) Belden Mig. Co. (quar.) Belding Heminway Co. (quar.)	\$1.18 ³ 4 40c	4- 1 3- 1 3- 2 3- 3	2-15 2-17 2-10	
	Belleterre Quebec Mines Ltd. (s-a)	_ 15c	3-15	2-15 2-15	
	Berkshire Fine Spinning Associates (quar.) Bessemer Limestone & Cement Co.—) 250	3- 3 3- 1	2-15 2- 8	
	Common (quar.) 4% preferred (quar.) Best & Co. (quar.)	_ 50c	4-1	3- 1 3-15 1-25	
1	Bethlehem Steel Corp., common (increased	\$2 _ \$1.75	3- 1 4- 1	2-8 2-23	
•	Birtman Electric Co. (quar.)	_ 15c	3-10 2-15	3-21 2-26 2- 5	
	Extra Black-Clawson Co. (quar.) Black Hills Power & Light, com. (quar.)	_ 2 ½ 0	2-15	2- 5	
	4.20% preferred (quar.)	_ \$1.05 _ \$1.35	3- 1 3- 1 3- 1	2-20 2-20 2-20	
	Black, Sivalls & Bryson, common	35c \$1.1834	3-23 3-12	3- 1 3- 1	
	Blackstone Valley Gas & Electric— 4.25% preferred (quar.)— Blauner's (Phila.), common (quar.)————————————————————————————————————	\$1.06 \(\frac{1}{4}\) = \(25c\) = \(62 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2-15	3-16 2- 1 3-25	
	Blaw-Knox Co. (quar.) Bliss & Laughlin, Inc. (quar.)	_ 62 \(\gamma 2 \) 30c	3-11	2-10 3-18	
ĺ	Bloch Bros. Tobacco, common (quar.)				

Name of Company	Per Share	When I. Payable	loldera of Rec.
investment income and 32½c from balance of net capital gains realized in 1953)	43½c 25c	2-15	1-28 2-17
tooing Airplana Co	\$1.12½ 75c	3- 3 4- 1 3-10	3-19 2-17
Sohn Aluminum & Brass Corp. (quar.)	35c	3-15 3- 1	3- 1 2- 9
31/2 preferred (quar.)	\$1 87½c	3- 2 4- 1	2-10 3-17
197c of this amount is capital gains dis-	53c	2-26	2- 1
tribution net long-term gains realized on securities sales during the fiscal year ended Jan. 3I, 1954.) Boston Real Estate Trust (quar.)			× 3
year ended Jan. 31, 1954.) Soston Real Estate Trust (quar.)	50c 20c	3- 1 2-25	2-19 2-15
oston Woven Hose & Rubber (quar.) ourjois, Inc., \$2.75 preferred (quar.) lower Roller Bearing Co. (quar.)	683/4 c 50 c	2-15 2-10	2- 1 1-28
Bower Roller Bearing Co. (quar.)	50c	3-20 4- 1	3- 5 3- 5
Brach (E. J.) & Sons (quar.) Brantford Cordage Co., Ltd., class A (quar.) Brazilian Traction Light & Power com stock	‡25c	3- 1	2- 4
3c reduced on each ord, share outstanding			
Jan. 7, 1954 in Canadian funds	1283/4C	2-22 3-31	1- 7 3-15
334% preferred (quar.)	25c 93¾c	3- 1 4-15	2-11
British American Banknote Co., Ltd ritish Columbia Packers, Ltd., class A (s-a)	‡25c ‡37½c	3-15 3-15	3- 1 2-27
roadway-Hale Stores	20c	2-15	2- 1
\$3.80 preferred (quar.) Brooklyn Borough Gas Co., 4.40% pfd. (quar.)	95c \$1.10	4- 1 3- 1	3-22 2- 1
4.40% preferred B (quar.)	\$1.10 \$3 \$1.25	3- 1 3- 1 3- 1	2- 1 2-15
sound to the state of the state	75c	3- 1	2-19
6% preferred (quar.)	25c \$1.50	3-12 2-28	2-19 1-31
6% preferred (quar.) frown-Forman Distillers Corp., \$4 preferred (Entire issue called for redemption on April 1 at \$100 per share plus this divi-			
dend) Brown Rubber Co. (quar.)	\$1 25c		2-18
rown & Sharpe Mfg. (quar.)	30c	3- 1 3- 1	2-15 2-15
Brown Shoe Co. (quar.)	60c 12½c	3- 1 3-15	2-15 3- 1
	\$1.25 25c	4- 1 3- 4	3-20 2-15
Brunswig Drug Co. (quar.) Buck Hill Falls Co. (quar.) Buckeye Pipe Line Co. (quar.)	15c 20c	2-15 3-15	2-16 2-16
Sudd Company, common (quar.)	25c \$1.25	3- 6 3- 1	2-16 2-16
Buell Die & Machine Co Buffalo Forge Co., new common (initial) Bullock Fund, Ltd. (From net investment in-	5c 35c	2-25 2-26	2-15 2-15
come)	25c 30c	3- 1 2-27	2-15 2-12
Bullock's, Inc (extra) Bulolo Gold Dredging, Ltd. Junker Hill & Sullivan Mining & Concentrating (reduced)	\$\$1	3-11	2-11
trating (reduced)	12½c 30c	3- 1 2-15	2-8 2-1
Burdine's, Inc. Burlington Mills Corp., common (quar.) 4% preferred (quar.)	15c \$1	3- 1 3- 1	2- 5 2- 5
4.20% preferred (quar.)	\$1.05 87½c		2- 5 2- 5
Burns & Co., Ltd., class A preference	1000	7-29	4- 8 7- 8
Class B common	‡50c	10-29 4-29	10- 8 4- 8 7- 8
Class B common	\$50c	7-29 10-29	10-8
Burroughs Corp. (Increased quar.) Burry Biscuit Corp., \$1.25 conv. pfd. (quar.) Burton-Dixie Corp. (quar.)	25c 31c 30c	4-20 2-15 2-27	3-19 2- 1 2-16
Burton-Dixie Corp. (quar.)	10c	3-15 3- 2	2-19 2- 5
Busin Fernitual Common (quar.)	\$1.12½ 12½	3- 2 3-15	2-5
Byron Jackson Co. (quar.)	37½c	2-15 3- 1	1-29
California Electric Power Co. (quar.) California Packing Corp. (quar.) Campbell, Wyant & Cannon Foundry Co.	37½c	2-15	1-30
Quarterly	132½c	3- 8 3-20	2-17 2-19
Canada & Dominion Sugar Co., Ltd Canada Foils, Ltd., common Class A (quar.)	+200	2-15	2-10 1-30
		2-15 4- 1	3-10
Canada Fron Fotheries, Ltd. Canada Malting Co., Ltd. (quar.) Canada Permanent Mortgage Corp. Extra Canada Safeway, 5% pfd. (quar.) 5% 2nd preferred (quar.)	150c 165c	3-15	2-15 3-15 3-15
Extra Canada Safeway, 5% pfd. (quar.)	‡\$1.25	4- 1 4- 1 3- 1 3- 1	2- 1
Canada Vinegars, Ltd. (quar.)Canadian Breweries, Ltd. (interim)	‡20c ‡25c	3- 1 4- 1	2-15 2-26
Canadian Car & Foundry Co., Ltd., class A	‡25c ‡20c	2-22 2-22	2- 2
Ordinary Canadian Fairbanks-Morse Co., LtdCanadian Fund, Inc. (from net investment	\$25c		2-1
income)Canadian Oil Cos., Ltd	110c 112½c	3- 1 2-15	2-1
mcome) Canadian Oil Cos., Ltd., Canadian Utilities, 5% preferred (quar.), Carborundum Co. (quar.), Carman & Co., common,	‡\$1.25 35c		2-1
41/41/6 preferred (quar.)	\$1.06 1/4	3- 1 3- 1	2-1
Carpenter Paper Co. (quar.) Carpenter Steel Co. (quar.) Carreras, Ltd. Among den rate for "B" ordinary (final)	40c 50c	3- 1 3- 5	2-12 2-19
Amer. dep. rcts. for "B" ordinary (final) Carrier Corp.	a111/4% 50c	3- 8 3- 1	1-13 2-1
Carson, Pirie, Scott & Co	\$1.121/2	3- 1	2-1
Case (J. I.) Co., common——————————————————————————————————	25c \$1.75	4- 1 4- 1	3-1 3-1
Catelli Food Products, Ltd., class A (quar.)	‡13c ‡25c	2-27 2-27	2-1 2-1
Central Foundry Co., 5% pfd. (quar.)Central Louisiana Electric Co., com. (quar.)	\$1.25 25c	3- 1 2-15	2-1 2- 2-1
4.50% preferred (quar.)	\$1.12 1/2	3- 1 3- 1 3- 2	2-1 2-1 1-2
Class B (quar.) Central Foundry Co., 5% pfd. (quar.) Central Foundry Co., 5% pfd. (quar.) 4.50% preferred (quar.) 4.70% preferred (quar.) Central & South West Corp. (quar.) Central & Soya Co. (quar.) Central Steel & Wire Co. (quar.)	40c 25c	2-15 3-11	2- 3-
Central Vermont Public Service—	210	2-15	1-2
4.15% preferred (quar.)	\$1.04 \$1.18	4- 1 4- 1	3-1 3-1
Chain Belt Co.	150	3-15	3- 2-1
Chamber of Commerce Building Corp.—		4- 1	3-
Class A (annual) Channing Corp. (quar.) Champion Paper & Fibre Co., com. (quar.)	500	2-20	2-1 2-
\$4.50 preferred (quar.)	\$1.12 1/2	4- 1	3-1
Chenango & Unadilla Telephone— Common (quar.) 4½% preferred (quar.)	300	2-15	1-3 3-3
Chesapeake Corp. of Virginia (quar.)	. 500	2-15	2-
Chesapeake & Ohio Ry. Co., com. (quar.)	. 750 . 87½0		3- 4-
3½% convertible preferred (quar.) Chicago, Burlington & Quincy RR			3-1

Name of Company	Per Share	Payabl	Holders e of Rec.	Name of Company	Per Share	When Payable	Holders of Rec,	Name of Company	Per		Holders
Chicago Yellow Cab Co. Chicksan Co. (quar.) Chilton Company (quar.)	25c 25c	3- 1 2-20 2-15	2-10 2- 5	Cushman's Sons, Inc., 7% preferred (quar.) Dahlstrom Metallic Door Davis Leather Co., Ltd., class A	\$1.75 20c ‡37½c	3-1 3-1 3-1	2-16 2-15 2-15	First Bank Stock Corp. (quar.)	Share 30c 15c	3-10	2-19 2-15
Cincinnati Gas & Electric Co., com. (quar.) Stock dividend Cincinnati, New Orleans & Texas Pacific	25e 3%	2-15 2-15	1-15 1-15	Daystrom, Inc. (quar.) Deep Rock Oil Corp. Deere & Co., common	25c 50c 25c	2-15 3-23 4- 1	1-27 3- 8 3- 9	Fitzsimmons Stores, Ltd., class A	10c 25c 25c	3- 1 3- 1 3- 1	2-15 2-20 2-20
Ry., 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	3- 1 6- 1 9- 1	2-15 5-15 8-15	7% preferred (quar.)	35c 30c 30c	3- 1 3- 1 3- 3	2-10 2-12 2- 8	Flintkote Co., common (quar.)	37½c 50c \$1	3-10 3-15	2-20 2-24 3-1 2-1
Cities Service Co. (quar.) City Auto Stamping Co. (quar.)	\$1.25 \$1 50c	12- 1 3- 8 3- 1	11-15 2-11 2-19	Voting common (quar.) 8% debenture stock (quar.) Denver Union Stock Yard (quar.)	30c \$2 90c	3- 3 3- 3	2- 8 2- 8	4.60% preferred (quar.)	\$1 ?	2-15 2-15 2-15	2- i 2- 1 2- 1
City Products Corp. (quar.) City Specialty Stores, Inc.— 4½ % convertible preferred (quar.)	62½c 56¼c	3-31 3- 1	3-12 2-17	Derby Gas & Electric (quar.) Di Giorgio Fruit, class A (quar.) Class B	35c 25c 25c	2-20 2-15	2-15 2- 6 1-21	4.75% preferred (quar.) 4.90% preferred (quar.) Follansbee Steel Corp. Stock dividend Ford Motor Ltd	\$1.22½ 25c 5%	2-15 2-26	2- 1 2- 5
City Water Co. of Chattanooga— 5%-preseried (quar.) Clark Controller, common (quar.)	\$1.25 25c	3- 1 3-15	2-11 2-24	Diamond Portland Cement (quar.) Distillers Co., Ltd.— American dep. rcts. for ordinary (interim)	30c	2-15 3-10	1-21 3- 1	American deposit receipts 4½% pref. (s-a)	21/4 %	2-26 2- 9	2- 5 12-31
4.80% convertible preferred (quar.) Clayton & Lambert Mig. (quar.) Clearing Machine Corp. (quar.)	36c 15c 20c	3-15 3-12 3- 1	2-24 2-26 2-15	Diversified Investment Fund, Inc. (from investment income) Dixie Cup Co., common (quar.)	7½% 9c	3- 9 2-15	12-29 2- 1	Extra Class B (increased quar.)	‡75e ‡\$1.25	3-15 3-15	2-05 2-05
Cleveland Electric Illuminating, com. (quar.) \$4.50 preferred (quar.) Cleveland & Pittsburgh RR.—	65c	2-15 4- 1	1-20 3- 5	5% convertible preferred A (quar.)	45c 62½c 35c	3-25 4-10 3- 1	3-10 3-10 2-15	Foremost Dairies, 6% preferred (entire is-	‡75c ‡\$1.25	3-15 3-15	2- 5 2- 5
7% guaranteed (quar.) 4% guaranteed (quar.) Clinton Foods, Inc., common (monthly)	87½c 50c	3- 1 3- 1	2-10 2-10	Dr. Pepper Co. (quar.) Dodge Manufacturing Corp. (quar.) Dominion Bridge Co., Ltd. (quar.)	15c 25c ‡40c	3- 3 2-15 2-25	2-19 2- 1 1-29	Foster & Kleiser Co. (quar.)	75c 17½c	3-31 2-15	17100 17100 2- 1
Common (monthly)	10c 10c	3- 1 4- 1	2-16 3-16	Extra Dominion-Scottish Investments, Ltd.— 5% preferred (quar.)	\$\$1.50 \$1.50	2-25 3- 1	1-29 2-18	Four-Twelve West Sixth (s-a)	25c \$2.50 \$15	3- 1 2-15 4-15	2-15 2- 8 3-31
4½% preferred (quar.) Clerox Chemical Co. (quar.) Club Aluminum Products Co. (quar.)	\$1.12½ 75c 10c	4- 1 3-10 2-26	3-16 2-25 2-11	Dominion Structural Steel, Ltd. common	‡15c ‡10c ‡10c	3-15 3-15 5 1	2-17 2-15 4-1	4% preferred (quar.)	62½c 50c \$1	3- 2 3- 1 3- 1	2-15 2-11 2-11
Cochrane-Dunlop Hardware, class A (stock dividend) (Two shares of nen-assessable redeemable preference shares (20c par)				\$1 preference (quar.) Donohue Brothers, Ltd. Douglas Aircraft Co. (quar.)	‡25c ‡30c \$1	4- 1 3- 1 2-24	3- 1 2-15 2- 3	41/2% convertible professed	\$1 10c 56¼c	2-15 3- 1 4- 1	1-28 2-18 3-18
for each class A share held; Cockshutt Farm Equipment, Ltd. (reduced) Colgate-Palmolive Co., common (quar.)	110c 50c	2-15 3- 1 3- 5	1-29 2-15 2- 9	Extra Douglas Oil Co. of Calif. (quar.) Dover Industries (quar.)	\$1.50 2½c 15c	2-24 3-10 3-1	2-3 2-23 2-15	Gabriel Co. (resumed) Gabriel Steel Co. (irreg.) Galr (Robert) Co. (quar.) Gar Wood Industries	15c 12½c 37½c	3-15 2-25 3-10	2-10 2-15 2-19
\$3.50 preferred (quar.) Colonial Sand & Stone Co. Colonial Stores, Inc., common (quar.)	87½c 5c 50c	3-31 3-29 3- 1	3-16 3-3 2-18	S4 preferred A (quar.) Dow Drug Go., 7% preferred (quar.)	25c \$1 \$1.75	4-15 4-15 4-1	3-23 3-23 3-19	Gardner-Denver Co., common (quar.)	56 1/4 c 50 c 25 c	2-15 3- 3 3-15	2-1 2-8 2-15
4% preferred (quar.) 5% preferred (quar.) Colorado Central Power Co. (monthly)	50c 62½c	3- 1 3- 1	2-18 2-18	Drackett Co., common (quar.) 4% preferred (quar.) Dravo Corp., common (quar.)	10c 25c 35c	2-15 2-15 2-15	1-20 1-20 2- 5	General Acceptance Corp., com. (quar.)	\$1.75 25c 37½c	3-1 3-15 2-15	2-15 3+ 1 2- 4
Monthly Colorado Milling & Elevator Co. (quar.)	10c 10c 25c	3- 1 4- 1 3- 1	2-15 3-15 2-15	4% preference (quar.)	50c 40c 9334c	4- 1 3-15	3- 9 3- 1	General America Corp. (quar.)	25c \$1.25 \$2	2-15 3-3 4-1	2-4 2-15 3-18
Columbia Gas System Inc., (quar.) Columbia Pictures Corp.— \$4.25 preferred (quar.)	20c	2-15 2-15	1-20	Dumont-Airplane & Marine Instruments— 30c preferred series A (quar.)————————————————————————————————————	7½c	3-15 2-15	3- 1 2- 5	30c participating preferred (quar.)	4½c 7½c 4½c	3-10 3-10 3-10	2-26 2-26
Columbian Carbon Co. (quar.)	50c 65c	3-10	2-15 3- 1	4½% preferred (quar.) Duncan Electric Mfg. Co. Dunlop Rubber, Ltd.—	\$1.12½ 75c	3-10 4- 1 2-25	2-17 3-18 2-15	General Dynamics Corp. (quar.)	15c 75c 15c	3-10 3-10 3-10	2-26 2-26 2-11
Commoil, Ltd. Commonwealth Gas Corp. (stock dividend) Community Public Service Co. (quar.)	15c ‡20c 4%	2-15 2-26 3- 3	2- 3 2-12 2-18	American deposit receipts (stock div.)	100% ‡30c	2- 5 2-15	2- 4 1-30	General Foods Corp. (quar.)		5-25-54 3- 5 3- 1	3- 1 5-10 2-15
Concord Natural Gas, 5½% preferred (quar.) Confederation Life Association (Toronto)—		3-15 2-15	2-25	Durham Hosiery Mills, class A Class B Durinon Co., common (quar.)	25c 25c 17½c	2-19 2-19 3-10	2-12 2-12 2-25	General Mills, Inc., 3% preferred (quar.)	60c 84%c	2-15 3- 1	2-15 1-29 2-10
Quarterly Quarterly Quarterly	‡37c ‡38c ‡37c	3-15 6-15 9-15	3-10 6-10 9-10	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	31 1/4 c 31 1/4 c 31 1/4 c	3- 1 6- 1 9- 1	2-19 5-20 8-20	\$3.75 preferred (quar.) General Outdoor Advertising Co	\$1.25 93 ³ / ₄ c	3-10 5- 1 5- 1	2-11 4- 5 4- 5
Connecticut Power Co. (quar.) Connohio, Inc., 40c preferred (quar.)	138c 561/4c 10c	12-15 3- 1 4- 1	12-10 2-15 3-20	5% preferred (quar.) Eagle-Picher Co. (quar.) East St. Louis & Interurban Water—	31 1/4 c 30 c	12- 1 3-10	11-19 2-19	Common (quar.) 6% preferred (quar.) 6% preferred (quar.)	50c \$1.50	3-10 2-15	2-18 2- 1 5- 1
Consolidated Cigar Corp., common	\$1.25	4- 1	3-12 3-12	6% preferred (quar.) 7% preferred (quar.) East Sullivan Mines, Ltd.	\$1.50 \$1.75 ‡15c	3- 1 3- 1 4-15	2-11 2-11 3-15	4½% pfd. 1st series (quar.)	\$1.50 561/4c	5-15 12-30	5- 1 12-15
Consolidated Engineering Corp. (quar.) Consolidated Laundries Corp. (quar.)	60c 10c 25c	3-15 3-15 3- 1	2-11 3- 2 2-15	Eastern States Corp. (Md.)— \$7 preferred A (accum.)	25c \$1.75	3- 4 4- 1	2-16 3-12	5% convertible preferred (quar.)	25c	3- 1	2-15
Consolidated Nock Products Co. Consolidated Theatres, Ltd., class A	62½c 5c ‡13c	2-16 3-10 3- 1	1-15 2-15 2- 1	Eastern Utilities Associates (quar,) Easy Washing Machine Corn	\$1.50 50c	4- 1 2-15	3-12 2- 4	Increased quarterly General Steel Castings Corp., com. (quar.) \$6 preferred (quar.) General Steel Types		2-15 3-30 4- 1	1-15 3-19 3-19
Consolidated Vultee Aircraft Corp. (quar.) Consumers Co. (quar.) Consumers Glass, Ltd	45c 75c ‡37½c	2-25 3-15 2-26	2-11 2-26 1-29	Class A (quar.)	30c 30c 50c	3-31 3-31 2-25	3-12 3-12 2- 5	General Steel Wares. Ltd., common General Telephone Corp.— Common (increased guar.)	600	2-15 3-31	1-18 3-12
Consumers Power Co. common	55c	2-20 4- 1 4- 1	1-29 3- 5 3- 5	El Paso Electric Co., common (quar.) \$4.50 preferred (quar.)	‡25c	3-15 3-15 4- 1	2-15 2-17 2-17	Stock dividend (contingent on approval at meeting of stockholders, April 21) 4.75% convertible preferred (quar.)	50 % 59 % C	5-15 4- 1	4-22 3-12
Container Corp. of America, common (quar.) 4% preferred (quar.) Continental Assurance Co. (increased)	50c \$1 50c	2-20 3- 1 3-31	2- 8 2-19 3-17	El Paso Natural Gas Co.— 4.10% preferred (quar.) 4½% preferred (quar.)	\$1.021/6	3- 1 3- 1	2-15 2-15	General Telephone Co. of Ohio—	55c 35c	4- 1 4- 1	3-12 3-15
\$3.75 preferred (quar.) \$4.25 2nd preferred (quar.)	60c 933/4c	3-15 4- 1 4- 1	2-25 3-15 3-15	5½% preferred (quar.) 5.36% preferred (quar.) 4.25% convertible 2nd preferred (quar.)	\$1.371/2	3- 1 3- 1 3- 1	2-15 2-15 2-15	General Telephone Co. of Pennsylvania— \$2.25 preferred (quar)	55c 56c	3- 1 3- 1	2-15
Continental Casualty Co. (increased) Continental Copper & Steel Industries— Quarterly	65c	3- 1 3-31	2-15	4.40% convertible 2nd preferred (quar.)	\$1.10	3- 1 3- 1 3-12	2-15 2-15	Georgia-Pacific Plywood Co.—	50c	2-26 4- 1	2-16 3-22
5% preferred (quar.) Continental-Diamond Fibre Co. (quar.) Continental Life Insurance Co. (Toronto)—	31 1/4 c 20c	3- 1 3-12	1-13 3- 2	6% prior preferred (quar.) Electric Hose & Rubber (quar.) Electrographic Corp. (quar.)	\$1.50 30c 25c	3-12 2-19 3- 1	2-24 2-24 2-12	4½% preferred (quar.)_ Gilchrist Co. (stock dividend)	20.	3- 5 3-30 2- 5	2-15 3-15 1-22
Semi-annual Cook Paint & Varnish Co., common (quar.) \$3 prior preferred (quar.)	‡\$1.20 25c 75c	7-15 2-27	7-12 2-10	Electrolux Corp. Elgin National Watch Co. (quar.) Ely & Walker Dry Goods Co. (quar.)	25c 15c	3-15 3-25	2-15 2-15 3- 4	Glatfelter (P. H.) Co., com	62½c 25c 25c	3- 5 3- 1 2-27	2- 1 2-15 2-13
Coppeland Refrigeration Corp. (quar.) Copper Range Co. (quar.) Copperweld Steel Co., common (quar.)	15c 20c	2-27 3-10 3-15	2-10 2-18 2-19	Extra Emhart Mfg. Co. (quar.) Empire District Electric, 5% pfd. (quar.)	25c 25c 25c	3- 1 3- 1 2-15	2-11 2-11 1-15	\$5 second preferred (quar.) Globe Steel Tubes Co	\$1.16	3- 1	2-13
6% preferred (quar.)	50c 62½c 75c	3-10 3-10 3-10	2-24 2-24 2-24	Annual	\$1.25 \$60c	3- 1	2-15 2- 1	Stock dividend Globe-Wernicke Co., 7% preferred (quar.)	5% \$1.75	2-11 4- 1	1-14 3-20
Corning Natural Gas (quar.)	40c 25c	2-26 3-10	2-10 2-23	Equitable Gas Co., common (quar.) 4.50% preferred (quar.) Equitable Life Insurance Co. of Canada—		3- 1 3- 1	2-10 2-10	Goodyear Tire & Rubber Co., com. (quar.)	\$1 75c 75c	3- 1 3- 1 3-15	2-15 2-15 2-15
Cosmopolitan Realty (quar.) Quarterly Quarterly	\$1.25 \$1.25 \$1.25	2-15 5-15 8-16	2- 1 5- 1 7-31	IncreasedEquitable Office Building Corp. (quar.) Erie Railroad Co., \$5 preferred (quar.)	‡65c 15c \$1.25	2-19 4- 1 3- 1	2-12 3-15 2-10	Gorham Mfg. Co. (quar.)	\$1.25 50c	3-15 3-15	2-15 2-15 3- 1
Quarterly Cosmos Imperial Mills, Ltd. Counselor's Investment Fund, Inc.	\$1.25 \$17½c 8c	11-15 2-15	11- 1	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 1 91 12- 1	5-13 8-13 11-12	Gossard (H. W.) Co. (quar.) Government Employees Insurance Co. (quar.)	15c 35c	3- 1 3-25	2- 5 3-10
Courtaulds, Ltd. American— Deposit receipts ordinary (interim)	11/4%	2-15	1-18 12-23	Equity Corp., \$2 conv. preferred (quar.) Erie Resistor Corp., common (quar.)	50c 20c	3- 1 3-15	2-15 3- 6	Grace National Bank Grand Union Co. (quar.) Grayson-Robinson Stores, Inc.—	\$2 25c	3- 1 2-19	2-19 2- 1
Crane Co., 334% preferred (quar.) Creole Petroleum Corp. (increased)	93¾c \$1.75	3-15 3-10	2-26 2-18	\$1.20 preferred (quar.)	30c 12½c \$1.12½	3-15 3- 1 3- 1	3- 6 2-16 2-16	\$2.25 preferred (quar.) Great Atlantic & Pacific Tea—	561/4	2-15	2- 1
Cribben & Sexton Co., common (quar.) 4½% convertible preferred (quar.) Crown Cork International Corp.—	10c 28 1/8 c	3-10 3- 1	2-23 2-15	Equitable Credit, 50c preferred (quar.)	12½c 10c	3- 1 3-11	2-15 2-25	Common (year-end) 7% preferred (quar.) Great Lakes Dredge & Dock Co. (quar.)	\$1.75 25c	2-23 2-23 3-10	2- 4 2- 4 2-11
\$1 class A (quar.)Crown Cork & Seal, Ltd., common (quar.)_	25c ‡50c	4- 1 2-15	3-10 1-15	ExtraFairbanks Co., 4½% preferred (quar.)	10c 18% c	3-11 4- 1	2-25 3-10	Great Lakes Steamship Co. (quar.) Great Northern Ry., non-cum. pfd. (quar.)	25c \$1	3-31 3-18	3-19 2-24
\$2 preferred (quar.) Crown Finance, class A (quar.) Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$50c 4c \$1.05	3-15 2-27	2-16 2-10	Fairbanks, Morse & Co. (quar.) Fajardo Sugar Co. (reduced) Fanner Mfg. Co.	50c 37½c 25c	3- 1 3- 1 2-15	2- 9 2-15	Great Southern Box (quar.) Great West Coal, Ltd., class A (quar.)	35c \$12½c	2-15 2-15	2- 1 1-30
Crum & Forster Securities Corp.—	40c	3-31	3-17	Farrington Manufacturing— 5½% preferred (\$25 par initial quar.)	34½c	2-15	2- 1 2- 1	Group Securities, Inc.— Funds: Institutional bond	7c ·	2-27	2-12
Class B (increased quar.)	\$1.75 \$2	3-31 2-27 3-31	3-17 2-15 3-15	Farmer Bros. Co., 6% conv. 1st preferred— (entire issue called for redemption on Feb. 23 at \$10.50 per share plus this			2 8	Fully administeredCommon stock	10c 7c 12c	2-27 2-27 2-27	2-12 2-12 2-12
Crystal Oil Refining Corp., \$6 pfd. (accum.) Cuban-American Sugar Co.—	\$1	4- 5	3-17	dividend) Fedders-Quigan Corp., com. (stock dividend) 5% converftible preferred (quar.)	14c 2%	2-23 2-19	1-29	Low priced stock Industry Classes: Automobile	7c	2-27	2-12 2-12
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 2 7- 2 9-29	3-17 6-16 9-15	Federal Compress & Warehouse (quar.)	50c	2-26 2-26 3- 1	2-16 2-16 2- 1	Building Chemical	13c 13c 7c	2-27 2-27 2-27	2-12 2-12 2-12
Cuneo Press, Inc., 3½% preferred (quar.)	87½c	2-15 4- 1	2- 1 3-15	Extra Federal Electric Products (quar.) Federal Enterprises, Inc., com. (quar.)	25c 15c	3- 1 3-15	2- 1 3- 1	Flectrical equipment	6c 6c 15c	2-27 2-27 2-27	2-12 2-12 2-12 2-12
4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	$$1.12\frac{1}{2}$ $$1.12\frac{1}{2}$	4- 1 7- 1 10- 1	3-15 6-15 9-15	\$1.25 preferred (quar.)	25c 31¼c 50c	3- 1 3- 1 3-10	2- 8 2- 8 2-26	Investing company Merchandise Mining	8c 11c 9c	2-27 2-27 2-27	2-12 2-12 2-12
Curtis Publishing Co., \$4 prior pfd. (quar.) Extra \$7 preferred (quar.)	75c \$1 \$1.75	4- 1 4- 1 4- 1	3- 5 3- 5 3- 5	Ferro Corp.	50c 40c	4- 1 3-31	3-22 3-19	Petroleum Railroad bond Railroad equipment	7c 3c 7c	2-27 2-27 2-27	2-12 2-12 2-12
Curtiss-Wright Corp., common (quar.) \$2 class A (quar.) \$2 class A (quar.)	15c 50c 50e	3-23 3-23	3- 3 3- 3	Fidelity & Deposit Co. of Maryland— Stock dividend ———————————————————————————————————	33 1/3 % 20c	3-31 3-10	3- 2 3-20	Railroad stock	12c 11c 6c	2-27 2-27 2-27	2-12 2-12 2-12
\$2 class A (quar.) \$2 class A (quar.)	50c	6-23 9-23 12-23	6- 3 9- 3 12- 3	Field (Marshall) (see Marshall Field) Firestone Tire & Rubber, 4½% pfd. (quar.)		3-10	2-15	Utilities Above dividends are from net investment income.	₿¢	2-27	2-12
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	*	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable		Name of Company		When H Payable (
,	Name of Company Gulf Mobile & Ohio RR. com. (quar.)	50c	3-12	2-25	Jacksonville Gas (quar.)	35c	2-15	2- 1 2-25	M & M Woodworking Co	5c 25c	2-20 3-10	2-5
•	\$5 preferred (quar.)	\$1.25 \$1.25	6-10 9-10	5-21 8-23	Jaeger Machine Co. (quar.) Jantzen Knitting Mills, 5% pfd. A (quar.)	50c \$1.25	3-10 3- 1	2-25	MacMillan & Bloedel, Ltd., class B	\$71/2C	2-15	1-25
	\$5 preferred (quar.)	\$1.25 50c	3 12 3-10	2-20	Jefferson Lake Sulphur Co., common (quar.) 7% preferred (s-a)	30c	3-10	2-19 2-19	Macco Corp., 53/4 % preferred (quar.)	\$1.43 ³ / ₄ 25c	3- 1 2-25	2-16 2-15
- 4	Gulf Oil Corp. (quar.)	\$1.16	4- 1	3-15 2-11	Jersey Ins. Co. of N. Y. (increased s-a)	85c 15c	2-17 2-15	2- 3 1-15	Magnavox Co. (quar.) Maine Central RR. Co., 5% pfd. (accum.)	37½c \$2.50	3-15 3- 1	2-25
	Builford-Chester Water (quality	44c	3- 1		Jervis Corp. (quar.) Johnson & Johnson (quar.)	35c	3-11	2-24	Maine Public Service Co., common (quar.)	35c	4- 1	3-15
-	Quarterly Quarterly	‡50c ‡50c	3- 1 6- 1	2- 1 5- 3	Jones & Laughlin Steel Corp., com. (quar.) 5% preferred A (quar.)	\$1.25	4- 1 4- 1	3- 5 3- 5	5½% preferred (quar.) Manhattan Shirt Co. (quar.)	27½c 35c	4- 1 3- 1	3-15 2-11
3		42½c 45c	3- 1 3-10	2-15	Joy Manufacturing Co. (quar.) Kansas City Power & Light Co.—	62½c	3-10	2-26	Manning, Maxwell & More Inc. (quar.) Marathon Corp., common (quar.)	30c	3-10 2-27	2-20
3	Halliburton Oil Well Cementing (quar.) Ramilton Cotton Co., Ltd., common (quar.)	‡35c	3- 1 2-15	2-10	3.80% preferred (quar.)	95c \$1	3- 1 3- 1	2-15 2-15	5% preferred (quar.)	\$1.25 \$1.061/4	4- 1 3-31	3-19 3-15
	5% preferred (quar.)	\$\$1.25 \$\$1.25	5-15	5- 5	41/2% preferred (quar.)	\$1.121/2	3- 1	2-15	Marshall-Wells Co	\$3	3- 3	2-19
, ,1	Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.)	25c \$1	3-15	2-26 2-26	Kaiser Aluminum & Chemical Corp.— Common (quar.)	32½c	2-27	2-11	Mary Lee Candies, Inc.— 5½% convertible preferred (quar.)	133/4c	2-26	2-15.
1	Hammermill Paper Co. (quar.)	25c 35c	3-10	2-16 2-25	5% preferred (quar.) 2nd preferred (initial)	62½c 46¾c	3- 1 3- 1	2-12 2-12	Massachusetts Investors Trust (special)—	25c	2-26	2- 9
3	Hancock Oil, class A common (quar,)	15c 15c	3- 1 3- 1	2-15 2-15	Kalamazoo Vegetable Parchment Co. (quar.) Kawneer Company (quar.)	25c 40c	3-10 3-26	3- 1 3-12	From net long-term capital gains from the sale of securities payable in shares or			
	Class B common (quar.) Eanna (M. A.) Co., class A com. (quar.)	50c	3-12	3- 5 3- 5	Keller Tool Co. (quar.) Kekaha Sugar Co., Ltd. (quar.)	25c 25c	4- 1 3- 6	3-15 2-27	cash Massey-Harris-Ferguson Ltd. (quar.)	24c ‡15c	2-19 3-15	1- 4 2-19
	Class B common \$4.25 preferred (quar.)	50c \$1.06 1/4	3-12 3- 1	2-15	Kellogg Co., common (quar.)	25c	3- 5	2-15	Material Service Corp.	\$3	3-10	12-30
1	Hanover Bank (N. Y.) (stock dividend) Karbison-Walker Refractories, com. (quar.)	12½% 50c	2-15 3- 4	1-22 2-11	3½% preferred (quar.)	87½c 87½c	4- 1 7- 1	3-15 6-15	Mathews Conveyor Co. (quar.) Mathieson Chemical Corp., common (quar.)	50c	3-10 3-15	2-26. 3- 1
	Stock dividend	3% \$1.50	4-29	3-25 4- 6	3½% preferred (quar.)	87½c 87½c	10- 1 1-3-55	9-15 12-15	4.25% preferred (quar.)	\$1.06 ¹ / ₄ \$1.06 ¹ / ₄	3- 1 6- 1	2- 5 5- 7
	6% preferred (quar.) Harnischfeger Corp., common (quar.)	40c	4- 1 2-26	3-19 2-16	Kelsey-Hayes Wheel Co. (quar.) Kelvinator of Canada, Ltd	37½c ‡37½c	4- 1 3-20	3-15	May Department Stores Co. (quar.) \$3.75 preferred (quar.)	45c 933/4c	3- 1 3- 1	2-15. 2-15.
1	Harris-Seybold Co. (stock dividend) Harshaw Chemical Co., common (quar.)	5% 40c	3-12	2-26	Kent-Moore Organization, Inc. (quar.) Kentucky Utilities, com. (increased quar.)	15c 28c	3- 1 3-15	2-15 2-25	\$3.75 preferred (1947 series) (quar.)	93¾c 85c	3- 1 3- 1	2-15
	4½% preferred (quar.)	\$1.12½ 10c	4- 1 3- 1	3-18 2-19	43/4 % preferred (quar.)	\$1.183/4	3- 1	2-15	\$3.40 preferred (quar.) McCord Corp., common (quar.)	50c	2-26	2-11
	\$2 convertible preferred (quar.) Hart, Schaffner & Marx (quar.)	50c 40c	3- 1 2-16	2-19 1-21	Kerr-Addison Gold Mines, Ltd. (interim) Kern County Land Co. (quar.)	\$20c 50c	3-26 3- 5	2-26 2-15	\$2.50 preferred (quar.) McIntyre Porcupine Mines, Ltd. (quar.)	62½c ‡50c	3-30 3- 1	3-16 2- 1
- 3	Hertford Electric Light, 3.90% pfd. (quar.)	48 ³ / ₄ c 25%	3- 1 4-23	2-15 3-26	Kerr-McGee Oil Industries, Inc.— Common (quar.)	15c	3- 1	2-15	MacKinnon Structural Steel Co., Ltd.—	‡\$1.25	3-15	2-27
2	Hartford Fire Insurance (stock dividend) Hartford Fire Insurance (stock dividend)	25%	4-23 4- 1	3-26 3-19	\$1.20 convertible preferred (quar.) Keyes Fibre Co., common	30c 50c	3- 1 3- 1	2-15 2- 8	Macmillan Co., common (quar.) MacWhyte Co. (quar.)	25c 25c	2-25 3- 5	2- 8. 2-15
	Hartz (J. F.), Ltd., 5% 2nd pfd. (quar.) Hawajian Pineapple Co., Ltd. (quar.)	\$1.25 20c	2-25	2-12	\$3 class A (quar.)	75c	5- 1	4- 9	Mallory (P. R.) & Co. (quar.)	50c	3-10	2-18
3	Hazel-Atlas Glass Co. (quar.)	30c 5c	4- 1 3-15	3-19 2-15	Keystone Custodian Funds— Series K-1 Keystone Income Preferred Stock			4.04	Marmon-Herrington Co Marquette Cement Mfg	10c 50c	2-15 3- 5	2- 5
3	Hercules Cement Corp. (quar.) Hercules Powder, 5% preferred (quar.)	25c \$1.25	4- 1 2-15	3-22 2- 1	Fund (from net investment income) Keystone Steel & Wire Co. (quar.)	44c 40c	2-15 3- 6	1-31 2-11	Marven's, Ltd. (quar.) Massachusetts Bonding & Insurance (quar.)	‡15c 30c	2-15 2-15	2- 1 2- 1
3	Hercules Steel Products Corp., com. (quar.) -	5c 30c	3-15	3- 5 2-15	Kidde (Walter) & Co. Inc. (quar.) Kings County Lighting Co. (increased)	50c 20c	4- 1 3- 1	3-15 2- 5	McColl-Frontenac Oil Co., Ltd., com. (quar.) McCormick & Co. (quar.)	‡25c 35c	2-26 3-10	1-30 2-19
1	6% convertible B preferred (quar.) Hershey Chocolate Corp.			1-25	Kinney (G. R.), Inc., common (quar.)	35c \$1.25	3-25 3- 5	3-10 2-10	McKay Machine Co. (quar.) McKesson & Robbins, Inc. (quar.)	40c 62½c	4- 1 3-14	3-19 3- 1
	44% preferred A (quar.)	53 1/2 C	2-15 3- 1	2-15	Knickerbocker Fund (6c from income and		2-20	1-31	Mead Corp., common (quar.)	45c	3- 1 3- 1	2- 2:
	3½% preferred A (quar.)	87½ c \$1.09%	3- 1 3- 1	2-15 2-15	2c from capital gains) Knudsen Creamery Co., 60c pfd. (quar.)	15c	2-20 2-25 2-26	2-15	4¼% preferred (quar.) Meadville Telephone (quar.)	37½c	2-15	2- 1
-	Heywood-Wakefield Co., common (quar.)	75c 31c	3-10 3- 1	2-19 2-11	Kresge (S. S.) Co. (quar.)	55c 50c	3-10	2-15 2-16	Melville Shoe Corp., 43/4% pfd. A (quar.)	\$1.18 ³ / ₄ 25c	3- 1 3-15	2-19 2-29
1	5% preferred B (quar.) Higbie Mfg. Co., 5% conv. pfd. (quar.)	12½c	4- 1 3- 1	3-15 2-15	Kress (S. H.) Co. (quar.) Kroger Company, common (increased quar.)	75c 45c	3- 5 3- 3	2-15 1-29	Menasco Mfg. Co Merchants Fire Assurance (N. Y.)—	12½c	2-26	2-11
	Hilton Hotels Corp., common (quar.)	30c 50c	3- 1	2-15	6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.50 \$1.75	4- 1 5- 1	3-15 4-15	Increased quarterly	45c 25c	3- 5 3-10	2-15
a	Hires (Charles E.) & Co. (quar.)Hobart Mfg. Co. (quar.)	15c 40c	3- 1 3- 2	2-15 2-15	Kropp Forge Co	6 1/4 c	5- 1	4-15 2- 9	Merchants Refrigerating Co., class A (quar.) Class B (quar.)	25c	3-10	3- 3
- 1	Honolulu Oil Corp Hooker Electrochemical Co., com. (quar.)	50c	3-10 2-25	2-25 2- 2	La Salle Wines & Champagne (quar.) Lake of the Woods Milling Co., Ltd.—	5c	2-19		Merritt-Chapman & Scott Corp. (quar.) Metropolitan Edison Co., 3.80% pfd. (quar.)	50c 95c	3- 1 4- 1	2-16. 3- 5
. 1	\$4.25 preferred (quar.)		3-25 3-25	3- 2 3- 2	Common (quar.)	\$40c \$\$1.75	3- 1 3- 1	2- 1 2- 1	3.85% preferred (quar.) 3.90% preferred (quar.)	961/4C 971/2C	4- 1 4- 1	3- 5. 3- 5.
	\$4.20 preferred B (quar.) Hormel (Geo. A.) & Co., common (quar.)	62 1/2 C	2-15	1-30 1-30	Lakeside Laboratories, Inc.— \$1.16 preferred (quar.)	29c	4-30	4-21	4.35% preferred (quar.)	\$1.083/4	4- 1 4- 1	3- 5 3- 5
	6% preferred (quar.) Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.50 \$1.25	2-15 3- 1.	2- 9	\$1.16 preferred (quar.)	29c 29c	7-31 10-31	7-21 10-21	Michigan Steel Tube Products Co	15c 20c	3-10 3-13	2-18:
1	Houdaille-Hershey Corp., \$2.25 pfd (quar.)	56 1/4 c . 30 c	4- 1 3-10	3-18 2-20	\$1.16 preferred (quar.) Lafayette National Bank of Brooklyn in			* * * * * * * * * * * * * * * * * * * *	Mickleberry's Food Products Co. (quar.) Mid-Continent Petroleum Corp. (quar.)	. 75c	3-12	2-15 2-15
	Housatonic Public Service (quar.)	35c	2-20 3-10	2- 6 2-25	N. Y. (s-a) Lamson & Sessions Co., common	\$1 35c		1-29 3- 1	Extra Mid-West Abrasive Co. (quar.)	25c 10c	3-12 3- 1	2-15, 2-11
	Howard Stores Corp., common (quar.)	37½c	3- 1 3- 1	2-11 2-11	\$2.50 preferred (quar.)Landis Machine Co. (Mo.) (quar.)	62½c 25c	4- 1 2-15	3-19 2- 5	Midwest Piping Co Miles Laboratories (monthly)	50c 6c	2-15 2-15	1-29- 1-29-
	44% preferred (quar.) Hubinger Co. (quar.)	15c	3-10	3-11	Lane Bryant, Inc. (quar.)	25c 40c	3- 1	2-15 2-17	Mineral Mining Corp. Minneapolis Honeywell Regulator Co. (quar.)	5c 50c	4- 1 3-10	3-15 2-19
	Hudson Bay Mining & Smelting Co., Ltd.— Quarterly	‡\$1	3- 8	2- 8	Lansing Stamping (quar.)	5c	3- 1	2-11	Minneapolis-Moline Co			
	Hudson Pulp & Paper, class A (quar.)	311/2C	3- 1	2-11	Laura Secord Candy Shops	35c \$20c		3- 1 2- 1	\$5.50 1st preferred (quar.) \$1.50 convertible 2nd preferred (quar.)	37½c	2-15 2-15	1-29 1-29
	5% preferred A (quar.)	31 ¼ c 32c	3- 1 3- 1	2-11 2-11	Lawson & Jones, Ltd.— Class A (stock dividend), 11/3 pfd. shares				Minnesota Pwr. & Light Co., com. (increased) 5% preferred (quar.)	30c \$1.25	3- 1 4- 1	2-11 3-15
	Humble Oil & Refining Co. (quar.)	57c	3-10	2- 8	for each share held, to be redeemed on April 2, 1954		4- 1	3-15	Mississippi Power, 4.60% pfd. (quar.) Missouri-Kansas Pipe Line, common	\$1.15 50c	4- 1 3-16	3-15 2-25
	Hunt Foods, Inc., common (quar.) 5% preference (quar.)	15c 12½c	3-31	3-15 2-15	Lawyers Title Insurance (Va.), (stock div.)	16 ² / ₃ % 12 ¹ / ₂ c	2-19 3-25	2- 4 3-12	Class B	21/2 C	3-16 4-15	2-25
	5% preference A (quar.)	12½c	3- 1	2-15	Le Tourneau (R. G.), Inc. (quar.)	25c	3- 1	2-10	Mitchell (Robert), Ltd. (quar.)	‡75c ‡75c	6-15	3-31 5-15
	Huston (Tom) Peanut (quar.)Huttig Sash & Door Co., common (quar.)_	35c 50c	2-15 3- 2	2- 5	Lea Fabrics, Inc. (quar.) Lees (James) & Sons (quar.)	37½c 50c	2-26 3- 1	2- 5 2-15	QuarterlyQuarterly	‡75c	9-15 12-15	8-14 11-15
	5% preferred (quar.)	\$1.25 \$1.25	3-30 6-30	3-19 6-18	Lee (H. D.) Co. (quar.)	50c \$1.50	3- 5	2-19 2-19	Missouri Portland Cement Co. (quar.)	50c	2-24	2-10
	5% preferred (quar.)	\$1.25	9-30	9-17	Lehigh Portland Cement Co. (quar.) Leitch Gold Mines, Ltd	30c		2- 2	Missouri Public Service Co. (increased quar.) Missouri Utilities Co., common (quar.)	45c 28c	3-12	3- 2 2-11
	5% preferred (quar.)	\$1.25	12-30	12-17	Leslie Salt Co. (quar.)	40c	3-15	2-15	5% preferred (quar.)	\$1.25	3- 1	2-11.
5	6% convertible preferred (quar.)	37½c	3- 1	2-19	Lexington Trust Fund Shares— (Quar. 14c from net investment inc. and			8	Mohawk Rubber Co. (quar.)	25c \$1.25	3-31 3-15	3-15
	Idaho Power Co., common	55c	2-15	1-20	5c from net realized security profits)	19c		2- 1	Monarch Life Insurance Co. (Mass.) (s-a) Monarch Machine Tool Co. (quar.)	30c	3-13	2-19
	6% non-cumulative preferred (s-a)	\$3	3- 1	2- 3	Ley (Fred T.) & Co	15c	100	1-26 2- 8	Monarch Mills (quar.)	\$1.50	2-27	2-20
	6% non-cumulative preferred (s-a)	\$3 25c	9- 1 2-19	8- 4 2- 5	Libby, McNeill & Libby (quar.) Liberty Fabrics (N. Y.), common (quar.)	15c	3-15	3- 1	Monroe Loan Society— 5½% preferred (quar.)	34%c	3- 1	2-24
	Imperial Varnish & Color Co., Ltd., com	‡30c ‡37½c	3- 1 3- 1	2-16 2-16	5% preferred (quar.)	12½c 60c		3- 1 2-26	Monterey Oil Co. (quar.)	20c	3-15	3- 1
	\$1.50 conv. partic. preferred (quar.) Indiana Gas & Water Co. (quar.)	35c	3- 1	2-16	Libbey-Owens-Ford Glass Co Life Insurance Co. of Virginia (quar.)	55c		2-19	Moody's Investors Service— \$3 partic, preferred (quar.)	75c	2-15	2- 1
	Indianapolis Water, class A (quar.)	20c	3- 1	2-10	Life Savers Corp	40c		2- 1	Moore-McCormack Lines, Inc. (quar.)	37½c	3-15	3- 1
	Industrial Silica, 6½% preferred (accum.)_ Ingersoll-Rand Co., common (increased)	16c \$1.50	3-10	3- 1 2- 1	Lily-Tulip Cup (stock dividend) Liggett & Myers Tobacco Co. (quar.)	50% \$1	2-18	2- 4 2-10	Morgan (Henry) & Co., Ltd.— 43/4 % preferred (quar.)	‡\$1.19	3- 1	2- 5
	6% preferred (s-a)	\$3	7- 1	6- 1	Lincoln Service Corp., common (quar.)	50c	3-12	2-27	5% preferred (quar.)	\$\$1.25	3- 1	2- 5- 2-23
	Inland Steel Co. (quar.)	75c	3- 1	2-11	\$1.50 preferred (quar.)			2-27 2- 8	Morgan (J. P.) & Co. (quar.) Morris Paper Mills, common (quar.)	\$2.50 50c	3-10 3-10	2-17
	22c from ordinary income and 8c from security profits	30c	3- 1	2- 1	Link-Belt Co. (quar.)	60c	3- 3	2- 3	43/4% preferred (quar.)	59 % c	3-30 3- 1	3- 9 2- 1
	International Business Machines Corp. (quar.)	\$1	3-10	2-17	Lily-Tulip Cup Corp. (stock dividend)	50%	2-18 2-26	2- 4 2- 8	Morrison-Knudsen Co	40c 20c	2-15	2- 1
	International Cigar Machinery Co. (quar.)_	25c	3-10	2-25	Lionel Corp. (quar.)	20c		2- 8	Motor Finance Corp. (quar.)	50c	2-27	2-11
	International Harvester Co., 7% pfd. (quar.) International Nickel Co. of Canada, Ltd.—	\$1.75	3- 1	2- 5	Liquid Carbonic Corp., common (quar.)			2-13 (2-13	Motor Products Corp. (decreased)	25c 50c	2-26 3-10	2-15
	Quarterly	†50c	3-20	2-18	Little Miami RR., original	\$1.10	3-10	2-18	Motor Wheel Corp. (quar.)	2c	2-28	2-10
	International Products Corp. (quar.) International Resistance Co. (quar.)	25c 5c	3-20 3- 5	3- 1 2-15	Special guaranteed (quar.)	50c		2-18 2- 3	Extra	1c 40c	2-28 4- 1	2-10 3-15
	International Silver Co.	\$1		2-10	Class B (quar.)		3- 1	2- 3	Mullins Mfg. Corp. (quar.) ————————————————————————————————————	30c	3-15	2-11
	International Utilities Corp., common \$1.40 preferred (quar.)	35c 15c		2-10 4-14	Loblaw, Inc. (quar.) Local Finance (R. I.), preferred (quar.)			2-12 2-15	51/4% preferred (quar.)	26 1/4 C	3-15 3- 3	2-11.
	Inter-Ocean Reinsurance Co.	50c	3-12	2-26	Lockheed Aircraft Corp.				Murphy (G. C.) Co. (quar.) Muskegon Motor Specialties Co.—	37½c		2-13
	Inter-Ocean Securities, 4% preferred (s-a)_	50c	4- 1	3-12	Long-Bell Lumber Co. of (Missouri) (quar.)			2- 1	\$2 class A convertible preferred (quar.)	50c	3- 2	2-15
	Interprovincial Pipe Line Co., Ltd. (s-a) Interstate Engineering Corp			2-12 2-15	Long-Bell Lumber Co. (Md.)— \$4 class A common (quar.)	. 380	3- 1	2- 8	Mutual Investment Fund, Inc.— (5½c from ordinary income and ½c from	3. 32.1	8 2 2 2 1	-
	Intertype Corp. (quar.)	35c	3-15	3- 1	Lorain Coal & Dock 5% preferred (quar.)				realized Security profits) Nashville, Chattanooga & St. Louis Ry	6c	2-15 3- 1	2- 1A 2- 9
	Investment Co. of America (stock dividend)	100%	2-19	1-29	Lord Baltimore Hotel— 7% non-cumul. 2nd preferred (quar.)	\$1.75			Nathan Straus-Duparquet, Inc. (stock divid.)	4%	2-15	1-15-
	Investment Foundation, Ltd., common (s-a) 6% preferred (quar.)	. ‡75c	4-15 4-15	3-15 3-15	7% non-cumul. 2nd preferred (quar.) 7% non-cumul. 2nd preferred (quar.)	\$1.75	8-1	7-22	National Acme Co. (quar.)	50c	2-24	2-9⊳
	Investors Stock Fund	18c	2-19	1-29	Los Angeles Transit Lines (quar.)	250			National Airlines, Inc. (quar.) National Aluminate Corp. (quar.)	15c 35c	4-15 3-10	4- 5- 2-19
	Towa Electric Light & Power Co.— Common (quar.)			3-15	Louisville, Henderson & St. Louis Ry. Co 5% preferred (s-a)	. \$2	2 2-15	2- 1	National Automotive Fibres Inc. (quar.)	50c	3- 1	2-10
	4.80% preferred (quar.) Iowa-Illinois Gas & Electric Co., com. (quar.)			3-15 2- 5	Louisville & Nashville RR. Co. (quar.)	. \$1	3-12	2- 1	National Biscuit Co., common (quar.)	50c \$1.75	4-15 2-26	3-9 2-5
	4% preferred (quar.)	50c	4- 1	3-25	Lucky Stores, Inc.	. 12½0 50			National Container Corp., common (quar.)	15e	3-10	2-20
	10wa Power & Light Co., common (quar.)_ 3.30% preferred (quar.)	82½c	4- 1	2-26 3-15	Lukens Steel Co. (quar.)	. 250	2-15	1-29	\$1.25 convertible preferred (quar.) National Cylinder Gas Co., com. (quar.)	31 1/4 c 30 c	3-10 3-10	2-20
	4.40 % preferred (quar.)	\$1.10	4- 1	3-15 3-15	Extra	. 500			4¼% preferred (quar.)	\$1.06	3- 1 3- 1	2-15 2-15
	Iowa Public Service Co., common (quar.)	35c	3- 1	2-15	Lunkenheimer Co. (quar.)	400	3-15	3- 5	National Distillers Products Corp			
	3.75% preferred (quar.)	97½c	3- 1		Lynch Corp				Common (quar.)	25c \$1.06 1/4	3-21 3-15	2-11 2-15
	4.20% preferred (quar.)	\$1.05	3- 1	2-1ā	Lyon Metal Products, common (quar.)	. 150	. 3-10	2-20				
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,, t	Name of Company	Per	When	Holders	Name of Company	Per	When	Holders	و برونونانده مرمد د در ده	Per	When	Unidaes.
		Share	Payable	of Rec.		Share	Payable		Name of Company		Payable	
	National Drug & Chemical Co. of Canada Ltd., common (quar.)	\$12½c	3- 1	2- 5	Pacific Gas & Electric Co.—	37½c	2-15	1-25	Quaker City Fire & Marine Insurance (quar.) Quaker State Oil Refining Corp. (quar.)	35c 50c	3-31	1-14
	60c conv. preferred (quar.)	‡15c 5c	3- 1 5- 1	2- 5 4-21	51/2 % preferred (quar.)	343ac	2-15	1-25	Quebec Power Co. (quar.)	\$30c	3-15 2-25	1-15
	Quarterly	5c	8- 2	8-23	5% redeemable first preferred (quar.) 5% redeemable first preferred A (quar.)	31 1/4 c 31 1/4 c	2-15 2-15	1-25 1-25	Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	87½c	4- 1	3-15-
	Quarterly National Food Products Corp. (quar.)	50c	10-30 3-10	10-20 2-25	5% first preferred (quar.)	31¼c 30c	2-15 2-15	1-25	Raymond Concrete Pile Co. (quar.)	75e	3- 3	1-20
	National Grocers Co. Ltd. com (quar)	‡15c	4- 1	3-10	Pacific Finance Corp. (quar.)	50c	3- 1	2-15	Ray-O-Vac Co. (quar.)	37½c	2-15 3- 1	1-29 2-12
	\$1.50 preferred (quar.) National Gypsum Co., \$4.50 preferred (quar.)	\$37½c	4- 1 3- 1	3-10 2-18	Pacific Fire Insurance (N. Y.)— Increased quarterly	85c	2-16	2- 3	Extra	20c	3- 1	2-12
	National Lead Co., 7% preferred A (quar.)	\$1.75	3-15	2-19	Pacific Intermountain Fynress				Reading Co., 4% 1st preferred (quar.) Red Owl Stores (quar.)	50c 25c	3-11 2-15	2-18 1-30
	National Malleable & Steel Castings Co.— Quarterly	50c	3-10	2-15	Stock dividendPacific Lighting Corp	5% 50c	4- 1 2-15	3-19 1-20	Remington Rand, Inc., common (quar.) \$4.50 preferred (quar.)	25c	4- 1	3-9
	National Outs Co. (Cash dividend)	15c	3- 1	2-11	Pacific Lumber Co. (quar.)	\$1.50	3- 1	2-15	Revere Copper & Brass, Inc.	50c	3-1	3- 9 2-10
	Stock dividend	1% 15c	3- 1 3-31	2-11 3-13	Pacific Mills Pacific Western Oil Corp., 4% pfd. (quar.)	35c	2-15 3- 1	2- 1 2-15	Reynolds (R. J.) Tobacco— Common (increased quar.)	60c	3- 5	2-15
	National Screw & Mfg. Co. (quar.) National Securities Series—	50c	4- 1	3-19	Pacolet Mfg. Co. (quar.)	\$1.50	2-15 5-17	2- 8 5-10	Class B (increased quar.)	€0c	3- 5	2-15
	National Stock Ser. (from net invest, inc.)	13c	2-15	1-29	Quarterly Palestine Economic	\$1.50 \$1	3-16	2-26	Rheem Mfg. Co., common (quar.)41/2% preferred (quar.)	50c \$1.12½	3-10 3- 1	2-12 2-12
	National Preferred Stock Series (from net investment income except for \$.0179				Pan American World Airways, Inc Panhandle Eastern Pipe Line Co.	20c	3-10	2-25	Rhinelander Paper Co. (quar.)	40c	4- 1	3-19
	which is a return of capital)	12c	2-15	1-29	Common (quar.)	62½c	3-15	2-25	Rice-Stix, Inc.— 7% 1st preferred (quar.)——————	\$1.75	4- 1	3-15
	National Shirt Shops (Del.) -(quar.) National-Standard Co. (quar.)	20c 50c	2-26 4- 1	2-17 3-15	4% preferred (quar.)	7½c	4- 1 2-15	3-15 1-29	7% 2nd preferred (quar.)	\$1.75	4- 1	3-15
	National Starch Products, Inc.—				Parkersburg-Aetna Corp., common (initial)	17½c	3- 1	2-19	7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	7- 1 7- 1	6-15 6-15
	Common (quar.) \$1.40 preferred (quar.)	30c 35c	2-25 5- 1	2-10 4-30	\$5 preferred (quar.) Parkview Drugs Inc.—	\$1.25	3- 1	2-19	7% 1st preferred (quar.)	\$1.75	10- 1 10- 1	9-15 9-15
	National Tank Co. (quar.)	371/2C	3-12	3- 1	35c participating preference (quar.)	83/4C	2-15	1-29	7% 2nd preferred (quar.) Rio Grande Valley Gas (Texas)	\$1.75 5c	3-15	2-16
	National Tea Co., common (quar.)	\$1.05	3- 1 3-15	2-16 2-26	Parmelee Transportation Co. (quar.) Paton Mfg. Co., Ltd., common	12½c ‡20c	3-29 3-15	3-19 2-27	Richfield Oil Corp. (quar.) Riegel Textile Corp., common (quar.)	75c	3-15 3-10	2-15 3- 1
	National Vulcanized Fibre Co. (quar.) Nazareth Cement Co. (quar.)	20c 50c	2-15 3-15	2- 2 3- 5	7% preferred (quar.) Peerless Cement Corp. (quar.)	‡35c 25c	3-15 3-12	2-27 2-26	\$4 preferred series A (quar.)	\$1	3-15	3- 8
	Nehi Corp. (quar.)	171/2C	4- 1	3-15	Special	25c	3-12	2-26	Riverside Cement Co.— \$1.25 partic, class A (accum.	50c	2-15	1-29
	Neiman-Marcus, 4¼% preferred (quar.) Neisner Bros., Inc. (quar.)	\$1.06 1/4 20c	2-15 3-15	2-1	Peerless Laundry Services, 7% preferred Peninsular Telephone Co. (quar.)	2c 40c	2-20 4- 1	2- 1 3-10	Robbins & Myers, Inc., common	40c	3-15	3- 5
	Nekoosa-Edwards Paper (quar.)	40c	3-10	2-26	Penman's, Ltd., common (quar.)	\$75c	2-15	1-15	\$1.50 participating preferred (quar.) Participating	37½c 25c	3-15 3-15	3-5
	Neptune Meter Co., common (quar.) \$2.40 preferred (quar.)	37½c 60c	2-15 2-15	2- 1 2- 1	Penn Fruit Co., common (quar.)	12½c 62½c	3-15 3- 1	2-20 2-20	Participating Robinson, Little & Co., Ltd., com. (quar.) Class A preference (quar.)	20c ‡25c	3-30 3- 1	2-15 2-15
	Nestle-Le Mur Co	5c	3-15	3- 1	5% preferred (quar.)	57½c	3- 1	2-20	Rochester Gas & Electric Corp			
	New Amsterdam Casualty Co. (increased)_ New Jersey Pwr. & Light Co., 4% pfd. (quar.)	82½c \$1	3- 1 4- 1	2- 5 3- 8		$$1.17\frac{1}{2}$ $$1.12\frac{1}{2}$	3- 1 3- 1	2-10 2-10	4.10% preferred (quar.)	\$1.021/2	3- 1 3- 1	2-15 2-15
	4.05% preferred (quar.) New Jersey Zinc Co. (quar.)		4- 1	3-8	4.40% preferred (quar.)	\$1.10 \$1.02	3- 1 3- 1	2-10 2-10	4% preferred series F (quar.)	\$1	3- 1	2-15
	Newport News Shipbuilding & Dry Dock-	50c	3-10	2-19	3.70% preferred (quar.)	921/2C	3- 1	2-10	Rock of Ages Corp. (quar.) Rockwell Manufacturing Co. (quar.)	25c 50c	3-10 3- 5	2-25
2	Newport Steel Corp. (quar.)	50c 10c	3- 1 2-18	2-15 2- 4	Pennsylvania Engineering Corp. (quar.)	25c	3-15	3- 1	Rockwell Spring & Axle (quar.)	50c	3-10	2-19
	Newport Electric Corp., common (quar.)	55c	3- 1	2-15	4.24% preferred (quar.)	\$1.06	3- 1	2-15	Rockwood & Co., common (quar.)	\$1.25	2-26 4- 1	2-15 3-15
	3%% preferred (quar.) New York Air Brake Co. (quar.)	93¾c 40c	4-1	3-15 2- 8	Pennsylvania Water & Power Co.— Common (quar.)	50c	4- 1	3-15	5% preferred A (quar.) Rohm & Haas Co., common (quar.)	\$1.25	4- 1 3- 1	3-15-
	N. Y., Chicago & St. Louis RR., com. (quar.)	75c	3- 3 4- 1	2-8	\$5 preferred (quar.)	\$1.25	4- 1	3-15	4% preferred A (quar.)	\$1	3- 1	2-12
	6% preferred class A (quar.)	\$1.50	4- 1	2-26	\$4.50 preferred (quar.) Peoples Drug Stores (quar.)	50c	4- 1 4- 1	3-15 3- 2	Rolland Paper Co., Ltd., common (quar.)		3- 1 3-15	2-15 3- 1
	New York Dock Co., common (year-end) \$5 non-cumulative preferred (s-a)	75c \$2.50	3- 2 3- 2	2-15 2-15	Peoples Telephone (Butler, Pa.), common	75c \$1.50	3-15 3- 1	3- 5 2-19	Rosefield Packing Co. (quar.)	15c .	3- 2	2-15
	N. Y. New Haven & Hartford RR.—	\$2.00	3- 2	2-10	4½% preferred Pepperell Mfg. Co. (quar.)	75c	2-15	2- 8	Special Roxy Theatre, Inc., \$1.50 pfd. (quar.)	10c 37½c	3- 2 3- 1	2-15
ě	-5% convertible preferred A (accum.)	\$3	3-26	3-15	Pepsi-Cola General Bottlers (quar.) Perfect Circle Co. (quar.)	10c	2-15 -3- 2	2- 5 2- 5	Royalite Oil Co., Ltd.		3- 1	2-12
	New York Shipbuilding Corp.— Founders shares (stock dividend)	50%	2-18	2-10	Perfex Corp., 4½% preferred (quar.)		3- 1	2-19	Royal Oak Dairy, Ltd., class A (quar.) Royal Typewriter Co., Inc.—	‡15c	2-15	1-29
	New common (initial)	\$1	3-12	3- 1	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	3- 1	2-19	4½% preferred (quar.)	\$\$1.06	4- 1	3- 5-
	New common (initial) Participating shares (stock dividend)	\$1 50%	9-14	9- 1 2-10	Peter Paul, Inc. (quar.)	50c	3-10	2-10	Roy Crown Bottling (Ky.), com, (quar.)		3- 1	2-15
	New common (initial)	\$1	3-12	3- 1	Petersburg & Hopewell Gas	15c	3- 2	2-15	5% preferred (quar.) Ruppert (Jacob), common		3- 1 3- 1	2-15
	Company has advanced the distribu-	\$1	9-14	9- 1	Petroleum & Trading Corp.— \$1 participating class A (quar.)	25c	3-12	3- 5	4½% preferred (quar.)		4- 1	3-10-
	tion date on the 50% stock divi-				Pfaudler Co. (quar.)	35c	3- 1	2-18	Rutland & Whitehall RR. (quar.)		2-15	2- 1.
	dends for the two issues shown above. Formerly announced as being				Phelps Dodge Corp. (quar.)	65c	3-10	2-25	Ryan Aeronautical Co. (quar.)		3-12	2-19
	paid on Feb. 26, the new distribu- tion date is Feb. 18.				Pheoll Mfg. Co. (quar.)	35c	3- 1	2-15	Safeway Stores, Inc., common (quar.)	. \$1	4-1	3- 3
	New York State Electric & Gas, com. (quar.)	471/2C	2-15	1-19	Philadelphia Electric Co., common (quar.) \$1 preference (quar.)	40c 25c	3-31	3- 5 3- 5	4½% convertible preferred (entire issue called for redemption on April 1 a	9		
	33/4% preferred (quar.)	933/4c	4- 1	3- 5	Philadelphia Insulated Wire		2-15	2- 1	\$103 per share plus this dividend. Con-	<u> </u>	17.5	
	\$4.50 preferred (quar.)	\$1.121/2	4-1	3- 5	Philadelphia Suburban Transportation-	25c	3-10	2-25	vertible to March 25			2-16
	Niagara Share Corp. (increased quar.)	20c	3-15	3- 1	New common (initial) Philadelphia Suburban Water, com, (quar.)	25c	3-10	2-23	Safway Steel Products (quar.) St. Croix Paper Co. (quar.)			2-10
	Non Ferrous Metal Products, Ltd.— American dep. receipts ordinary (initial)	E 01.	4-12	2-11	\$3.05 preferred (quar.)	91 1/4 C	3- 1	2-11	St. Louis-San Francisco Ry., common		3-15	3- 1
	Nopco Chemical Co., \$4 preferred (quar.)	5 % \$1	3- 1	2-11	\$3.95 preferred (quar.) Phillips Packing Co. (resumed)	98¾c 12½c	3- 1 3- 8	2-11 2-18	5% convertible preferred A (quar.) 5% convertible preferred A (quar.)	\$1.25	3-15 6-15	3- 1 6- 1
	Norfolk & Western Ry. Co., com. (quar.)	75c	3-10	2-11	Phillips Petroleum Co. (quar.)	65c	3- 1	2- 5	5% convertible preferred A (quar.)	\$1.25	9-15	9- 1
	North American Investment, common	\$1.33	2-20	2- 5	Photo Engravers & Electrotypers, Ltd				5% convertible preferred A (quar.)		12-15	12- 1
	5½% preferred (quar.)6% preferred (quar.)	34 %c 37 1/2 c	3-20 3-20	2-26 2-26	Increased semi-annual	‡\$1	3- 1	2-15	St. Paul Fire & Marine Insurance (quar.) St. Regis Paper Co., common (quar.)		4-17 3- 1	2- 6
1	North Shore Gas Co. (quar.)	85c	3- 1	2-12	Pinchin, Johnson & Associates, Ltd.— Interim	871/2%	2-19	12-22	\$4.40 1st preferred series A		4- 1	3-12
	North Carolina RR., 7% guaranteed (s-a)	\$3.50	8- 1	7-21	Piper Aircraft Corp., 41/2% pfd. (quar.)	11 1/4 c	4-15	4- 1	San Antonio Transit (quar.)		2-15 5-15	\$ 2- 1 5- 1
	North Central Texas Oil Co	25c	3-10	2 19	Pitney-Bowes, Inc., common (quar.)	25c	3-12	2-26	QuarterlySan Francisco Remedial Loan Assn., Ltd.—		9-13	G= 1
	North Pennsylvania RR. Co. (quar.) Northeastern Insurance (Hartford) (s-a)	\$1	2-25	2-18	41/4% preferred (quar.) Pittsburgh Steel, common (stock dividend)	53 1/8 c	4- 1 3- 1	3-19 2- 5	Liquidating		2-15	
	Northeastern Water Co., \$4 prior pfd. (quar.)	25c	2-15 3- 1	2- 8 2-15	51/2 % preferred (quar.)	\$1.371/2	3- 1	2- 5	Savage Arms Corp.		3-9	2-23
	\$2 preferred (s-a)	\$1	3- 1	2-15	5% preferred (quar.)	\$1.25	3- 1	2- 5	Sayre & Fisher Brick (quar.)		3- 1 3- 4	2-15 2- 8
	Northern Insurance Co. (N. Y.)—	61	0.10	0 0	Pittsbury Mills, Inc., common (quar.) \$4 preferred (quar.)	50c	3- 1 4-15	4- 1	Schwitzer-Cummins Co.	25c	2- 4	2- 0
	Semi-annual (cash dividend) Extra	\$1 25c	2-18 2-18	2- 8 2- 8	Pittsburgh & West Virginia Ry. (quar.)	50c	3-15	2-19	51/2 % preferred A (quar.)	27½c	5- 1	4-20
	Stock dividend	10%	3- 8	2-23	Pittsburgh, Youngstown & Ashtabula Ry.—	61 75	2- 1	9-10	5½% preferred A (quar.)		. 8- 2 2-15	7-20 2- 8
	Northern Redwood Lumber (quar.) Northwest Bancorporation, common (quar.)	\$1.50 45c	2-15 2-25	2- 1 2- 5	7% preferred (quar.)Plastic Wire & Cable (quar.)	\$1.75 15c	3- 1 4-15	2-19 3-31	Scott Paper Co., common (quar.)		3-10	2-24
	4.20% preferred (quar.)	52½c	2-25	2- 5	Stock dividend	10%	4-15	3-29	\$3.40 preferred (quar.)	. 85c	5- 1 5- 1	4-17
	Northwestern Public Service, common	22½c	3- 1	2-15	Plomb Tool Co. (quar.)	20c	2-16	2- 4	\$4 preferred (quar.)Scotten Dillon Co. (quar.)		2-15	1-25
	4½% preferred (quar.)	\$1.12½ \$1.31¼	3- 1 3- 1	2-15 2-15	Pocahontas Fuel Co., Inc. (bi-monthly) Polaris Mining Co. (reduced)	20c 5c	2-15 3-15	2- 4 2-15	Scovill Mfg. Co			
	Norwich Pharmacal Co. (quar.)	25c	3-10	2-10	Poor & Co., class A (quar.)	37½c	3-13	2-15	3.65% preferred (quar.)	91¼c \$1.07½	3- 1 3- 1	2-12
	Oahu Sugar, Ltd.	25c	3-15	2-27	Class B	37 1/2 C	3- 1	2-15	Scruggs-Vandervoort-Barney, Inc			1
	O'Brien Gold Mines, Ltd. (interim) O'Okiep Copper Co., Ltd., Amer. shares	‡2c \$1.68	3-10 3-12	2- 5 3- 5	Pope & Talbot, Inc., common (quar.) 6% preferred (quar.)	20c	2-15 2-15	2- 1 2- 1	Common (quar.) \$4.50 preferred A (quar.)	15c \$1.121/2	4- 1 4- 1	3-19 3-19
	Above payment is a dividend of 12 shill-	Ψ1.00	0-12	5 5	Portland Gas & Coke Co. (quar.)	22½c	2-15	2- 5	Seaboard Finance Co., common (quar.)		4-10	3-18
	ings on the ordinary shares. Non-residents' tax of the Union of South Africa				Portsmouth Steel Corp	25c	3- 1	2-15	\$2.12 convertible preferred (quar.)	53c	4-10	3-18. 3-18
	at the rate of 7.2% will be deducted.			2000	Potash Co. of America (quar.)	45c	3- 1	2-10	\$5.75 preferred (quar.)Seaboard Oil (Del.) (quar.)		4-10 3-15	3-18
	Ogilvie Flour Mills, common (quar.)	\$25c \$\$1.75	4- 1 3- 1	2-24 2- 1	Preferred Utilities Mfg. Corp.— 5½% convertible 1st preferred (accum.)	13¾c	3- 1	2-16	Seaboard Surety Co. (quar.)		3- 1	2-10-
	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	3- 1	2-15	Pressed Metals of America	25c	3- 1	2-10	Seagrave Corp. (quar.)		2-25	2- 5
	Ohio Match Co., common (quar.)	12½c	2-26	2-15	Price National Corp., \$1 conv. class A (init.)	\$1	2-23	12-10	Searle (G. D.) & Co. (quar.)		3-15	3- 1
	5% preferred (quar.)	\$1.25	2-26	2-15	Procter & Gamble Co. (quar.)	65c	2-15	1-22	Securities Acceptance Corp., common 5% preferred (quar.)		4- 1 4- 1	3-10
	Ohio Oil Co. (quar.)Ohio Power Co., 4½% pfd. (quar.)	75c \$1.121/2	3-10 3- 1	2-11 2- 8	Public National Bank & Trust Co. (N. Y.) Stock dividend	15%	2-15	1-29	Serrick Corp., class A (quar.)	23c	3-15	2-25
	4.40% preferred (quar.)	T-144 /2		2- 8	Public Service Co. of Colorado-				Class B (quar.)	40C	3-15	2-25
			3- 1			\$1.05	3- 1 3- 1	2-15 2-15	Servomechanisms, Inc. (quar.) Shasta Water Co		2-15 2-15	2- 1 2- 1
	Oklahoma Natural Gas, common	30c	2-15	1-29	4.20% preferred (quar.)	B1.00			MIROCH WALLI CV		_ 10	-
	Oklahoma Natural Gas, common	30c 59%c		1-29 1-29 1-29	41/4% preferred (quar.)41/2% preferred (quar.)	\$1.121/2	3- 1	2-15				2
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common	30c 59 % c 61 ½ c 20c	2-15 2-15 2-15 3- 5	1-29 1-29 2-17	41/4% preferred (quar.) 41/2% preferred (quar.) Providence Washington Insurance Co.—	\$1.121/2	3- 1	2-15	Shawinigan Water & Power Co.— Common (quar.)	. 130c	2-25 4- 2	1-18
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.)	30c 59%c 61½c 20c \$1	2-15 2-15 2-15 3- 5 3-31	1-29 1-29 2-17 3-19	4½% preferred (quar.)	\$1.12½ 50c	3- 1 3-10		Shawinigan Water & Power Co	130c	2-25 4- 2 4- 2	1-10 3- 2 3- 2
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common	30c 59%c 61½c 20c \$1	2-15 2-15 2-15 3- 5	1-29 1-29 2-17	4½% preferred (quar.)	\$1.12½ 50c ‡25c	3-10 2-22	2-15 2-15 2- 8	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.—	130c 150c 156¼c	4- 2 4- 2	3- 2 3- 2
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.—	30c 59 %c 61 ½c 20c \$1 \$1.12 ½	2-15 2-15 2-15 3- 5 3-31 3- 1 3-10	1-29 1-29 2-17 3-19 2- 8	4½% preferred (quar.)	\$1.12½ 50c ‡25c	3- 1 3-10 2-22 3-31	2-15 2-15 2- 8	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a)	#30c #50c #56¼c	4- 2	3- 2
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.)	30c 59%c 61½c 20c \$1 \$1.12½ 25c	2-15 2-15 2-15 3- 5 3-31 3- 1 3-10	1-29 1-29 2-17 3-19 2- 8 2-20	4½% preferred (quar.)	\$1.12½ 50c ‡25c 35c \$1.02	3-10 2-22	2-15 2-15 2- 8	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.—	130c 150c 156¼c 127½c 150c	4- 2 4- 2 2-15	3- 2 3- 2 1-29 1-29 2-16
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.—	30c 59%c 61½c 20c \$1 \$1.12½ 25c	2-15 2-15 2-15 3- 5 3-31 3- 1 3-10	1-29 1-29 2-17 3-19 2- 8 2-20	4½% preferred (quar.)	\$1.12½ 50c ‡25c 35c \$1.02 \$1.17½ 50c	3-10 2-22 3-31 3-31 3-31 3-1	2-15 2-15 2-8 3-1 3-1 3-1 2-15	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a)————————————————————————————————————	130c 150c 1564c 1274c 150c 374c 3c	4- 2 4- 2 2-15 2-15 3-12 3-15	3- 2 3- 2 1-29 1-29 2-16 3- 5
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.)	30c 59%c 61%c 20c \$1 \$1.12% 25c \$25c \$25c \$1.75 5%	2-15 2-15 2-15 3- 5 3-31 3- 1 3-10 2-15 2-15 2-15 3- 2	1-29 1-29 2-17 3-19 2- 8 2-20 1-16 1-16 2- 1 2-10	4½% preferred (quar.)	\$1.12½ 50c ‡25c 35c \$1.02 \$1.17½ 50c 87½c 27c	3-1 3-10 2-22 3-31 3-31 3-31 3-1 3-1	2-15 2-15 2- 8 3- 1 3- 1 2-15 2-15 2-15	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B Sheller Mfg. Corp. (increased quar.) Sherman Products (quar.) Sherwin-Williams Co., common (quar.)	#30c #50c #561/4c #271/2c #50c #50c #71/2c #50c	4- 2 4- 2 2-15 2-15 3-12	3- 2 3- 2 1-29 1-29 2-16
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.)	30c 59%c 61%c 20c \$1. \$1.12% 25c \$25c \$1.75 5% 25c 37%c	2-15 2-15 2-15 3- 5 3-31 3- 1 3-10 2-15 2-15 2-15 3- 2 3- 1	1-29 1-29 2-17 3-19 2-8 2-20 1-16 1-16 2-1 2-10 2-10	4½% preferred (quar.)	\$1.12½ 50c ‡25c 35c \$1.02 \$1.17½ 50c 87½c	3-1 3-10 2-22 3-31 3-31 3-31 3-1 3-1	2-15 2-15 2-8 3-1 3-1 3-1 2-15 2-15	Shawinigan Water & Power Co.— Common (quar.) 4/e preferred series A (quar.) 4/2/6 preferred series B (quar.) Class A (8-a) Class B Sheller Mfg. Corp. (increased quar.) Sherman Products (quar.) Sherwin-Williams Co., common (quar.) 4/e preferred (quar.)	#30c #50c #56¼c #56¼c #27½c #50c 37½c 3c 87½c \$1	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15	3- 2 3- 2 1-28 1-29 2-16 3- 5 1-29 2-15 4- 9
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.) Otter Tail Power Co., common (quar.)	30c 59%c 61%c 20c \$1. \$1.12% 25c \$25c \$1.75 5% 25c 37%c	2-15 2-15 2-15 3- 5 3-31 3- 1 3-10 2-15 2-15 2-15 3- 2	1-29 1-29 2-17 3-19 2- 8 2-20 1-16 1-16 2- 1 2-10	4½% preferred (quar.)	\$1.12½ 50c ‡25c 35c \$1.02 \$1.17½ 50c 87½c 27c	3-1 3-10 2-22 3-31 3-31 3-31 3-1 3-1	2-15 2-15 2- 8 3- 1 3- 1 3- 1 2-15 2-15 2-15 2-15	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B Sheller Mfg. Corp. (increased quar.) Sherman Products (quar.) Sherwin-Williams Co., common (quar.) 4% preferred (quar.) Shoe Corp. of America, class A com. (quar.)	#30c #56 /4c #271/2c #50c 37 /2c 3c 87 /2c \$1 #35c 25c	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15 3- 1 5- 1 3-15	3- 2 3- 2 1-28 1-29 2-16 3- 5 1-29 2-15 4- 9 2-27
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.) Otter Tail Power Co., common (quar.) \$3.60 preferred (quar.)	30c 59%c 61½c 20c \$1 \$1.12½ 25c \$25c \$1.75 5% 25c 37½c \$1.12½ 37½c 90c	2-15 2-15 2-15 3-5 3-31 3-1 3-10 2-15 2-15 3-2 3-1 4-1 3-10	1-29 1-29 2-17 3-19 2- 8 2-20 1-16 1-16 2- 1 2-10 2-10 2-15 2-15	4½% preferred (quar.)	\$1.12½ 50c ‡25c 35c \$1.02 \$1.17½ 50c 87½c 27c 30%c	3-10 2-22 3-31 3-31 3-31 3-1 3-1 3-1 3-1	2-15 2- 8 3- 1 3- 1 3- 1 2-15 2-15 2-15	Shawingan Water & Power Co.— Common (quar.) 4/e preferred series A (quar.) 4/e/e preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B Sheller Mfg. Corp. (increased quar.) Sherwin-Williams Co., common (quar.) 4/e preferred (quar.) Sherwin-Williams Co. of Canada, Ltd. Shoe Corp. of America, class A com. (quar.) \$4.50 preferred A (quar.)	130c 150c 156 4c 127 4c 150c 37 4c 3c 87 4c \$1 135c 25c \$1.12 4c	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15 3- 1 5- 1	3- 2 3- 2 1-28 1-29 2-16 3- 5 1-29 2-15 4- 9
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onnondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.) Otter Tail Power Co., common (quar.) \$3.60 preferred (quar.) \$3.60 preferred (quar.) \$4.40 preferred (quar.)	30c 59%c 61½c 20c \$1 \$1.12½ 25c \$25c \$1.75 5% 25c 37½c \$1.12½ 37½c 90c \$1.10	2-15 2-15 2-15 3-5 3-31 3-10 2-15 2-15 3-2 3-1 4-1 3-10 3-1	1-29 1-29 2-17 3-19 2-8 2-20 1-16 1-16 2-1 2-10 2-10 3-15 2-15 2-15	4½% preferred (quar.)	\$1.12½ 50c \$25c 35c \$1.02 \$1.17½ 50c 87½c 27c 30½c \$1.35 84c	3-10 2-22 3-31 3-31 3-31 3-1 3-1 2-15 2-15	2-15 2-8 3-1 3-1 3-1 2-15 2-15 2-15 2-15	Shawinigan Water & Power Co.— Common (quar.) 4/w preferred series A (quar.) 4/½ preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B ——————————————————————————————————	#30c #50c #56 %c #27 %c #50c 37 %c 3c 87 %c \$1 #35c 25c \$1.12 %	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15 3- 1 5- 1 3-15 3-15 3-15	3- 2 3- 2 1-28 1-29 2-16 3- 5 1-29 2-15 4- 9 2-27 2-27 2-27 3-16
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.) Otter Tail Power Co., common (quar.) \$3.60 preferred (quar.)	30c 59%c 61½c 20c \$1 \$1.12½ 25c \$25c \$1.75 5% 25c 37½c \$1.12½ 37½c 90c	2-15 2-15 2-15 3-5 3-31 3-1 3-10 2-15 2-15 3-2 3-1 4-1 3-10	1-29 1-29 2-17 3-19 2- 8 2-20 1-16 1-16 2- 1 2-10 2-10 2-15 2-15	4½% preferred (quar.)	\$1.12½ 50c \$25c 35c \$1.02 \$1.17½ 50c 87½c 27c 30%c \$1.35	3-1 3-10 2-22 3-31 3-31 3-31 3-1 3-1 2-15 2-15 3-15	2-15 2-15 2-8 3-1 3-1 3-1 2-15 2-15 2-15 2-15 2-15 1-29 1-29 1-3-1	Shawingan Water & Power Co.— Common (quar.) 4/e preferred series A (quar.) 4/e/e preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B Sheller Mfg. Corp. (increased quar.) Sherwin-Williams Co., common (quar.) 4/e preferred (quar.) Shewin-Williams Co. of Canada, Ltd. Shoe Corp. of America, class A com. (quar.) \$4.50 preferred A (quar.) \$4.50 preferred A (quar.) \$4.50 preferred B (quar.) Shuron Optical Co. (quar.) Sienal Oil & Gas, class A (quar.) Sienal Oil & Gas, class A (quar.)	#30c #50c #56¼c #27½c #50c 37½c #35c #1 #35c #1.12½ \$1.12½ \$1.12½	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15 3- 1 5- 1 3-15 3-15 3-15 3-15 3-31 3-31	3- 2 3- 2 1-29 1-29 2-16 3- 5 1-29 2-15 4- 9 2-27 2-27 2-27 3-16 2-15
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.) Otter Tail Power Co., common (quar.) \$3.60 preferred (quar.) \$4.40 preferred (quar.) Outboard Marine, & Mfg. Co. (increased) Oxford Paper Co., \$5 preference (quar.) Pacific-American Investors, Inc.—	30c 58%c 61%c 20c \$1 \$1.12% 25c \$1.75 5% 25c 37%c \$1.12% 37%c \$1.12% 90c \$1.10 50c	2-15 2-15 2-15 3-5 3-31 3-10 2-15 2-15 2-15 3-2 3-1 4-1 3-10 3-1 2-25	1-29 1-29 2-17 3-19 2-8 2-20 1-16 1-16 2-1 2-10 3-15 2-15 2-15 2-15 2-15	4½% preferred (quar.) 4½% preferred (quar.) Providence Washington Insurance Co.— \$2 convertible preferred (quar.) Provincial Transport Co., Ltd. (increased) Public Service Electric & Gas.— \$1.40 dividend preference (quar.) 4.08% preferred (quar.) 4.70% preferred (quar.) 4.32% preferred (quar.) 4.90% preferred (quar.) 4.90% preferred (quar.) Public Service Co. of New Hampshire— 5.40% preferred (quar.) Public Service Co. of New Mexico— Common. (increased) 5% preferred A (quar.) Puget Sound Power & Light Co.	\$1.12½ 50c \$25c 35c \$1.02 \$1.7½ 67½ 627 30% 62 \$1.35 84c 17c \$1.25 37½ 6	3-1 3-10 2-22 3-31 3-31 3-1 3-1 3-1 2-15 2-15 2-15	2-15 2-8 3-1 3-1 2-15 2-15 2-15 2-15 2-15 2-15 1-29 1-29 1-29	Shawinigan Water & Power Co.— Common (quar.) 4% preferred series A (quar.) 4½% preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B ——————————————————————————————————	130c 150c 156 4c 127 4c 127 4c 150c 37 4c 87 4c 81 135c \$1.12 4c \$1.12 4c \$1.12 4c \$1.15 6c	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15 3-1 3-15 3-15 3-15 3-15 3-15 3-10 3-10	3- 2 3- 2 1-28 1-29 2-16 3- 5 1-29 2-15 4- 9 2-27 2-27 2-27 3-16
	Oklahoma Natural Gas, common 4.34% preferred A (quar.) 4.92% preferred A (quar.) Olin Industries, Inc., common 4% preferred A (quar.) Omar, Inc., 4½% conv. preferred (quar.) Onondaga Pottery Co. Ontario Steel Products Co., Ltd.— Common (quar.) 7% preferred (quar.) Opelika Mfg. Corp. (stock dividend) Oswego Falls Corp., common (quar.) 5% convertible 2nd preferred (quar.) 4½% preferred (quar.) Otter Tail Power Co., common (quar.) \$3.60 preferred (quar.) \$4.40 preferred (quar.) Outboard Marine, & Mfg. Co. (increased) Oxford Paper Co., \$5 preference (quar.)	30c 59%c 61%c 20c \$1.12%2 25c \$1.12%2 25c \$1.75 5% 25c 37%c \$1.12%2 37%c \$1.10 50c \$1.25	2-15 2-15 2-15 3-5 3-31 3-10 2-15 2-15 2-15 3-2 3-1 4-1 3-10 3-1 2-25	1-29 1-29 2-17 3-19 2-8 2-20 1-16 1-16 2-1 2-10 3-15 2-15 2-15 2-15 2-15	4½% preferred (quar.)	\$1.12½ 50c \$25c \$1.02 \$1.17½ 50c \$7/2c 27c 30%c \$1.35 84c 17c \$1.25	3-1 3-10 2-22 3-31 3-31 3-31 3-1 3-1 2-15 2-15 3-15	2-15 2-15 2-8 3-1 3-1 3-1 2-15 2-15 2-15 2-15 2-15 1-29 1-29 1-3-1	Shawingan Water & Power Co.— Common (quar.) 4/e preferred series A (quar.) 4/e/e preferred series B (quar.) Shea's Winnipeg Brewery, Ltd.— Class A (s-a) Class B Sheller Mfg. Corp. (increased quar.) Sherwin-Williams Co., common (quar.) 4/e preferred (quar.) Shewin-Williams Co. of Canada, Ltd. Shoe Corp. of America, class A com. (quar.) \$4.50 preferred A (quar.) \$4.50 preferred A (quar.) \$4.50 preferred B (quar.) Shuron Optical Co. (quar.) Sienal Oil & Gas, class A (quar.) Sienal Oil & Gas, class A (quar.)	130c 150c 156 V4c 127 V2c 150c 37 V2c 3 c 87 V2c \$1 135c \$1.12 V2 \$1.12 V2 35e 15c	4- 2 4- 2 2-15 2-15 3-12 3-15 2-15 3- 1 5- 1 3-15 3-15 3-15 3-15 3-31 3-31	3- 2 3- 2 1-29 1-29 2-16 3- 5 1-25 4- 9 2-27 2-27 2-27 3-16 2-15 2-15 2-15

	Name of Company	Per Share	Payable		Name of Company		Payabl	Holders e of Rec.	
	Silverwood Dairies, Ltd., class A (quar.) Class B (quar.)	‡15c ‡10c 50c	4- 1 4- 1 3- 9	2-26 2-26 2-23	Swan-Finch Oil, 6% preferred (quar.) 4% 2nd preferred (quar.)	37½c 10c	3- 1	2-15 2-15	. 0
	Simmons Company Simon (H.) & Sons, Ltd.— 5% redeemable preferred (quar.)	\$\$1.25	3- 1	2-12	Swift & Co. (quar.) Extra Quarterly	50c \$1 50c	4- 1 3- 1 7- 1	3- 1 2- 8 6- 1	ט
	Simonds Saw & Steel Co	60c 25¢ 65c	3-15 3-20 3-15	2-19 3-10 2-15	QuarterlyQuarterly	50c 50c	10- 1 1-2-55	9- 1 12- 1	
	Sivyer Steel Castings	25c 40c	3- 2 3- 5	2- 8 1-26	Syracuse Transit Corp	50c	3- 1	2-15	V
	Smith (S. Morgan) Co. (quar.)	25c 25c	3-10 3-10	2-26 2-26	Class B Tampa Electric Co., common (quar.)	25c 70c	3- 1 2-15	2- 3 2- 1	V
	Smith (T. L.), 6% conv. preferred (quar.) Smith-Douglass Co Socony-Vacuum Oil Co. (quar.)	15c 30c 50c	3- 1 2-20 3-10	2-19 1-29 2- 5	4.32% preferred A (quar.) Taylor & Fenn, 4.32% preferred (quar.)	\$1.08 27c	2-15 3-15	2- 1 3- 1	Va
	Solar Aircraft Co., common (quar.)	25c 10 %	4-15 4-15	3-29 3-31	Taylor, Pearson & Carson (Canada), Ltd.— 5% convertible (quar.)	‡12½c	2-15	1-30	V
	90c preferred (quar.) South Bend Lathe Works (quar.)	22½c 50c	2-15 2-26	1-30 2-15	Telautograph Corp. (quar.)	25c 75c	4- 7 3-10	3-24 2- 5	Va
	South Carolina Electric & Gas Co.— Common (increased) 5% preferred (quar.)	20c 62½c	4- 1 4- 1	3-17 3-17	Texas Eastern Transmission, com. (quar.)	25c \$1.37½	3- 1 3- 1	2-11	V
	4.60% preferred (quar.) Southern California Edison—	57½c	4-1	3-17	4.75% preferred (quar.) 4.50% preferred (quar.) Texas Fund, Inc. (from investment income)		3- 1 3- 1	2-11 2-11	V
	4.88% preferred (quar.)	25½c 30½c	2-28 2-28	2- 5 2- 5	rexas-Illinois Natural Gas Pipe Line— Common (quar.)	5c 25c	2-24	2-10	Vi
	Southern California Water Co., com. (quar.)		3- 1 3- 1 3- 1	2-19 2-19 2-19	Texas Pacific Coal & Oil Co. (quar.)	35c	3- 5	2-11	Vi
	5½% preferred (quar.) 4% preferred (quar.) 5.44% preferred (quar.)	34%c 25c 34c	3- 1 3- 1	2-19 2-19	Textron, Inc., 4% preferred (quar.) \$1.25 preferred (quar.) Thatcher Glass Mfg., common (quar.)	31 1/4 c 25 c	4- 1 4- 1 3-15	3-15 3-15 2-26	Vi
	Southern Canada Power Co., Ltd.— Common (quar.)	‡45c	2-15	1-20	\$2.40 conv. pref. (quar.) The Fair (see Fair (The) common)	60c	2-15	1-29	V
	Southern Co. (quar.)	20c	3-6	2- 1 3- 1	Thew Shovel Co. (quar.)	40c	3- 2	2-15	w
	Southern Railway Co., common (quar.)	62½c \$1	3-15 2-16	2-15	Thompson (John R.) Co	15c 25c 31 1/4 c	2-15	2- 1 3-12 3-12	W
	5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	62½c 62½c	3-15 6-15	2-15 5-14	5% preferred B (quar.) Thrifty Drug Stores Co. (quar.)	31 1/4 c 12 1/2 c	4- 1 4- 1 2-28	3-12 2-10	W
	5% non-cumulative preferred (quar.) Southern Spring Bed (quar.)	62½c 50c 25c	9-15 2-16 3- 1	8-13 2- 5 1-19	Tide Water Associated Oil Co. (quar.)	25c	.3- 1	2- 8	w
	Southern Utah PowerSouthwest Gas Producing Co. (stock div.)_	4%	2-19	2- 8	Timely Clothes, Inc. (quar.)	25c 75c	4- 1 3-10	2-19 2-19	w
	Southwest Natural Gas, \$6 pfd. A (quar.) Southwestern Drug, common (quar.!	\$1.50 30c	4- 1 2-15	3-19 1-30	Title Guarantee & Trust Co. (N. Y.)—	30c	2-19	2- 8	w
	Southwestern Electric Service (quar.) Southwestern Public Service Co. (quar.)	24c	3-15 3- 1	3- 3 2- 1	Stock dividend (quar.)	10% 30c	2-26 2-26	2-11 2-11	w
	\$0uthwestern Stafes Telephone, com. (quar.)	28c 33c	3- 1 3- 1	2-10 2-10	Title Insurance & Trust Co. (Los Angeles) Quarterly Quarterly	50c	3- 3 6-10	2-21 6- 1	w
	Sparton Mills (quar.) Spear & Co., \$5.50 1st preferred (quar.)	25c \$1.37½	2-15	2- 9 2-15	Quarterly Quarterly	50c	9-10 12-10	9- 1 12- 1	w
	Spencer Chemical Co., com. (increased quar.) 4.50% preferred (quar.)	60c 561/4c	3- 1 2-15	2- 8 2- 8	Fobacco Securities Trust Co., Ltd.— Amer. deposit receipts ordinary (final)	131/2%	2-16	1-11	W
	4.60% preferred (quar.) Spencer Kellogg & Sons, Inc. (quar.)	\$1.15 20c	2-15 3-10	2- 8 2- 5	Amer. dep. rcts. deferred (final) Tokheim Corp. (quar.)	16% 30c	2-16 2-27	1-11 2-15	W
	Spiegel, Inc., \$4.50 conv. preferred (quar.)	5c \$1.12½	2-26 3-15	2-15 2-26	Toledo Edison Co.— 4.25% preferred (quar.)	\$1.061/4	3- 1	2-15	w
	Bpokane Portland CementAdditional	10c 10c	3-10 6-10	2-26 5-28	4.56% preferred (quar.)4\% preferred (quar.)	\$1.14 \$1.06 ¹ / ₄	3- 1 3- 1	2-15 2-15	W
	Additional Additional	10c 10c	9-10	8-31 11-30	Toronto Elevators, Ltd. (quar.) Townsend Co	‡20c	3- 1 2-25	2-19 2- 4	w
	Stamford Water Co. (quar.) Standard Brands, Inc.—	45c	2-15	2- 1	Trade Bank & Trust Co. (N. Y.)— Common (quar.)	1834c	2-15	2- 1	w
	\$3.50 preferred (quar.)	50c 87½c	3-15 3-15	2-15 3- 1	\$2.80 preferred (quar.)	10 % 70c	3- 1 3-10	2-5 2-26	W
	Standard Coil Products Co. (quar.) Standard Dredging Corp.—	25c	2-15	2- 5	Transcontinental Gas Pipe Line Corp Transtates Petroleum, 6% preferred (s-a)	35c 15c	3-15	2-26	W
,	\$1.60 convertible preferred (quar.) Standard Forgings Corp. (quar.)	40c 25c	3- 1	2-17	Transue & Williams Steel Forging (quar.) _ Tremont Building Trust Co	25c 50c	3-10 3- 1	2-24	W
	Standard Milling Co. (special) Standard Oil Co. of Calif. (quar.)	15c	2-15 3-10	1-29 2-10	Truax-Traer Coal Co., common (quar.) \$2.80 preferred (quar.)	40c 70c	3-10 3-10	2-26 2-26	W
	Standard Oil Co. (Ind.) (quar.) Standard Oil Co. of New Jersey (quar.)	62½c \$1	3-10 3-11	2-10 2- 8	True Temper Corp. (quar.) Trunkline Gas Co., preferred A (quar.)	40c \$1.25	3-11 3-15	2-26	W
	Standard Oil Co. (Ohio), common (quar.)3\% preferred	60c 93%c	3-10 4-15	2-19 3-26	Tung-Sol Electric, Inc., common (quar.)	25c 62½c	3- 2 3- 2	2-26 2-15 2-15	W
	Standard Packaging Corp.— \$1.60 conv. preference (quar.)	40c	3- 1	2-15	Twin Disc Clutch (quar.)	75c	3-12	2-26	W
	Standard Radio, Ltd., class A Standard Ry. Equipment Mfg. Co. (quar.)	‡10c 25c	4- 9 3- 1	3-19 2-15	Union Carbide & Carbon Corp. (quar.) Union Electric Co. of Missouri—	50c	3- 2	2- 5	w
	Standard Silica Corp. (quar.)	12½c 12½c	2-15 2-15	2- 5 2- 5	\$4.50 preferred (quar.) \$4 preferred (quar.) \$3.70 preferred (quar.)	\$1.12½ \$1 92½c	2-15 2-15 2-15	1- 20 1-20 1-20	Wi
	State Fuel Supply Co. (quar.) State Loan & Finance Corp., class A (quar.)	15c 25c	3-10 3-15	2-17 3- 1	\$3.50 preferred (quar.)Union Oil Co. of Calif., common (quar.)	87½c	2-15	1-20	
	Class B (quar.)	25c 37½c	3-15	3- î 3- 1	\$3.75 preferred A (quar.)Union Stock Yards of Omaha, Ltd. (quar.)_	93¾c \$1	3-10 3-25	2-19 3-15	Wi
	Stein (A.) & Co. (quar.)	37½c	3-15 2-15	3- 1 1-29	Union Sulphur & Oil Corp., class A (quar.) Class B (quar.)	35c 35c	3-11 3-11	3- 1 3- 1	w
	Sterchi Brothers Stores, Inc.— Reduced quarterly	25 c	3-11	2-25	Union Tank Car Co. (quar.) United Air Lines, Inc., common (quar.)	65c 25c	3- 1 3-15	2- 8 2-15	W
	Stern & Stern Textiles, Inc.— 4½% preferred (quar.)	56c	4- 1	3-15	4½% preferred (quar.)	\$1.121/2	3- 1	2-15 2-11	W
	Stetson (John B.) Co., common (quar.)	50c 50c	3- 1 3- 1	2-15 2-15	United Biscuit Co. of America, com. (quar.) \$4.50 preferred (quar.)	50c \$1.12½	3- 1 4-15	2-11 4- 6	W
	Stewart-Warner Corp. (quar.) Extra	40c 35c	3- 6 3- 6	2-12 2-12	United Corps., Ltd., class A (quar.)Class B (quar.)	‡38c ‡10c	2-15 2-26	1-22	Wi
9	Stockton, Whatley, Davin & Co	15c	2-16	2-10	Extra United Electric Coal Cos. (quar.)	‡20c 25c	2-26 3-10	1-30 2-24	W
	Common (quar.) 5% prior preferred (quar.)	15c 15c 25c	4- 1 7- 1 4- 1	3-17 6-17 3-17	United Engineering & Foundry Co.— Common (quar.)	25c	2-16	2- 5	W
	5% prior preferred (quar.) Stop & Shop, Inc. (stock dividend)	25c	7- 1	6-17 2- 1	United Gas Improvement Co., com. (quar.)	\$1.75 45c	2-16 3-31	2- 5 3- 1	W
	Storkline Furniture Corp. (quar.) Stromberg-Carlson, 4% preferred (entire is-	37½c	2-26	2-18	41/4% preferred (quar.)United Illuminating Co.	\$1.06 1/4 55c	4- 1	2-26 3-12	W
î	sue called for redemption on Feb. 15 at \$51.25 per share plus this dividend)	25c	2-15		United Keno Hill MinesUnited New Jersey Railroad & Canal Co.—	‡10c	3-31	3-15	Ŵ
,	Struthers Wells Corp., common (quar.) \$1.25 preferred (quar.)	40c 311/4c	2-15 2-15	2- 1 2- 1	QuarterlyUnited Science Fund—	\$2.50	4-10	3-20	w
	Studebaker Corp. (reduced) Suburban Electric Service—	40c	3- 2	2-16	4c from investment income and 3c from profit on sale of securities	7c	2-26	2-15	w
	\$4 2nd preferred (quar.)	\$1 \$1	5- 1 8- 2	4-15 7-15	U. S. Finishing Co., common (quar.)	25c \$1	4- 1 4- 1	3-15 3-15	W
	Suburban Propane Gas Co., com. (quar.)	\$1 30c	11- 1 3- 2	10-15 2-16	U. S. Hoffman Machinery Corp.— 41/4% participating preferred (quar.)	\$1.061/4	3- 1	2-15	Ye
	5.20% preferred (quar.) 5.20% preferred (1952 series) (quar.) Sullivan Consolidated Mines, Ltd	65c 65c	3- 1	2-15 2-15	U. S. Pipe & Foundry Co. (quar.) U. S. Playing Card Co	75c \$1	3-19 4- 1	2-26 3-16	Yo
	Sun Oil Co., common (quar.)	‡6c 25c	4-16 3-10	3-16 , 2-15	U. S. Printing & Lithograph Co., common 5% preference series A (quar.)	40c 62½c	3- 1 4- 1	2-15 3-15	Yu
	Sunshine Biscuits, Inc. (quar.) Sun Ray Drug Co., common (s-a)	\$1 5c	3- 5 3- 1	2- 5 2-15	U. S. Spring & Bumper Co., com. (quar.)	20c 56 ¹ / ₄ c	2-15 3- 1	2- 1 2-15	Ze
	6% preferred (quar.) Sunray Oil Corp., common (quar.)	37½c 30c	3- 1 3-20 .	2-15 2- 5	U. S. Steel Corp., common 7% preferred (quar.)	75c \$1.75	3-10 2-20	2- 5 2- 2	
	4¼% preferred A (quar.) 5½% convertible 2nd preferred (quar.)_ Superior Tool & Die Co. (quar.)_	26 % C 27 ½ C	4- 1 3- 1	3-10 2- 5	United Steel Corp., Ltd., common——————————————————————————————————	‡25c ‡75c	3-26 5- 1	3-12 4-17	
	Sutherland Paper Co., com. (increased quar.) 4.40% preferred (quar.)	5c 40c \$1.10	2-26 3-15	2-10 2-12	U. S. Vitamin Corp. (quar.)	\$1.50 10c	2-15 2-15	2- 5 2- 1	
	Superior Portland Cement Co.— New common (initial quar.)	\$1.10 15c	3-15	2-12 2-25	United Steel, Ltd., 6% class A pref. (s-a) Universal Consolidated Oil (quar.)	‡75c 50c	5- 1 3- 5	4-17 2-19	:
	1	7.00	0-10	L-2J	Special	25c	3- 5	2-19	

				-
		Per	When	Holder
	Name of Company Universal Insurance (quar)	Share 25c	Payable 3- 1	of Rec 2-15
	Universal Insurance (quar.) Universal Pictures Co., 41/4 % pfd. (quar.) Universal Winding Co.—	\$1.061/4	3- 1	2-15
	90c convertible preferred (quar.)	22½c	3- 1	2-15
	Upson Co., common 4½% preferred (entire issue called for redemption on Feb. 15 at \$100 per	30c	4- 9	3-26
	redemption on Feb. 15 at \$100 per share plus this dividend)	561/4C	2-15	
	Utah-Idaho Sugar Co. Valley Mould & Iron Corp., com. (quar.)	15c 75c	2-28 3- 1	2- 5 2-20
	\$5.50 prior preference (quar.)	\$1.371/2	3- 1	2-20
	Value Line Income Fund, Inc.— From earned income	11c	2-15	1-29
	Vanadium-Alloys Steel Co			
	Cash dividend (reduced) Stock dividend	40c 1%	3- 2 3- 2	$\frac{2-11}{2-11}$
	Vanadium Corp. of America (quar.)		3- 2	2-19
	Vancouver Machinery Depot, Ltd.— 5½% preferred (s-a)	‡27½c	3- 1	2-12
	Venezuela Syndicate, Inc.	5c	3- 1	2-15
	Vick Chemical Co. (quar.)	30c	3- 5	2-15
1	Vinco Corp., 5% preferred (quar.)	15%c	3- 1	2-12
	Virginian Railway— 8% preferred (quar.)	37½c	5- 3	4-16
	6% preferred (quar.)		8- 2	7-16
	Common (s-a)	\$2.50	4- 1	3- 5
	5% preferred (s-a)	\$2.50	4-1	3- 5 2-18
	Vogt Mfg. Corp. (quar.)	20c	3- 1	2- 8
	Vulcan Corp. (quar.)	10c	2-15	1-10
	Walgreen Co. (quar.)	40c	3-12	2-15
	Walker & Co., common (quar.) Class A (quar.)	62½c	2-19	1-29 3-12
	Wallace & Tiernan, Inc. (stock div.)	10%	2-26	1-28
	Walker Mfg. Co. of Wisconsin— Common (quar.)	30c	2- 1	1-21
	Stock dividend	5 %	3-15	3- 5
	Warner-Hudnut, Inc., common (quar.)6% 1st preferred (quar.)	30c \$1.50	3-10	2-24 3-18
	Warner & Swasey Co.	35c	2-18	2- 4
	Warren Petroleum Corp. (quar.)	40c	3- 1	2-15
	Warren (S. D.) Co., common (quar.) \$4.50 preferred (quar.)	25c \$1.12	3- 1 3- 1	2-10 2-10
	Washburn Wire Co. (quar.)	25c	3-10	2-25
	Washington Mutual Investors Fund-			1
	Quarterly from net investment income Washington Steel Corp. (quar.)	12c 25c	2-15 2-15	1-29 2- 1
	Watervliet Paper Co.	35c *	4	2-20
	Weatherhead Co., \$5 preferred (quar.)	\$1.25	4-15	4- 1
	Wester Showcase & Fixture Co. (quar.)	10c	2-15	2- 1
	Weeden & Co., common (quar.)4% convertible preferred (quar.)	75c 50c	3-10	3-15
	Wellman Engineering Co	20c	3- 1	2-13
	Wesson Oil & Snowdrift Co., \$4 pfd. (quar.) West Indies Sugar Corp. (quar.)	\$1 25c	3-1	2-15
	West Point Manufacturing Co. (qaur.)	40c	2-15	2- 1
	West Virginia Pulp & Paper—	** ***		
	4½% preferred (quar.) Western Auto Supply Co. (quar.)	\$1.12½ 75c	2-15	2-15
	Western Canada Breweries, Ltd. (quar.)	‡25c	3- 1	1-29
	Western Oil Fields	5c	3-15	3- 1
	Western Pacific RR. Co., common (quar.)	75c \$1.25	2-15 2-15	2- 1
	Western Tablet & Stationery-		2-15	2- 1
	5% preferred (quar.)			3-12
٠	Westinghouse Electric Corp., com. (quar.)	50c 95c	3- 4 3- 1	2- 8 2- 8
	Westmoreland, Inc. (quar.)	25c	4- 1	3-15
	Weston (George), Ltd., 4½% pfd. (quar.) Weston Electrical Instrument (quar.)	\$\$1.121/2	3- 1	2-15
	White (S. S.) Dental Mfg. Co. (quar.)	25c 37½c	3-10 3- 2	2-26 2- 1
	White's Auto Stores, Inc., common (reduced)	15c	2-15	1-25
	5½% convertible preferred (quar.) Whirlpool Corp.—	343/sc	2-15	1-25
	5½% convertible preferred (quar.)	271/2c	3-10	3- 1
	Wickes Corp. (quar.)	15c	3-10	2-15
	Wiebolt Stores, Inc., common (quar.)6% preferred (quar.)	20c 75c	4-1	3-19 3-19
	\$4.25 preferred (quar.)	\$1.061/4	4- 1 4- 1	3-19
	Wilcox Oil Co. (quar.) Will & Baumer Candle Co. Inc.	25c 20c	2-19	1-29
	Williams & Co. (quar.)	25c	2-15	2-10
	Williams (J. B.) Co. (quar.)	15c	2-15	1:29
	Wilson & Co., \$4.25 preferred (quar.) Winn & Lovett Grocery Co. (monthly)	\$1.061/4	4- 1	3-15
	Monthly	. 11c	2-27 3-31	2-19 3-19
	Wisconsin Electric Power, common	37½c	3- 1	2- 1
	6% preferred (quar.)	\$1.50 90c	4-30 3- 1	4-16 2-15
,	Wisconsin Power & Light Co. (quar.)	30c	2-15	1,30
1	Wolf & Dessauer Co. (increased quar.)	15c	3-15	3- 5
¥	Wood (Alan) Steel (see Alan Wood Steel)— Wood (G. H.) & Co., 5½% pfd. (quar.)———			0.15
	Wood (Gar) Industries (see Gar Wood Ind.)	151.3772	3- 1	2-15
	Woodall Industries, Inc. common (quar)	30c	2-26	2-11
	5% convertible preferred (quar.) Woodard Governor Co. (quar.)	31 1/4 c 32 1/2 c	3- 1 3- 5	2-11
	Woolworth (F. W.) Co. (quar.)	50c		2-10
	Woolworth (F. W.) Co. (quar.)	50c	3- 1 3- 1	2-10
	Woo!worth (F. W.) & Co., Ltd.— Ordinary (final)	40%	3-15	1-25
	Wrigley (Wm. Jr.) Co. (monthly)	25c	3- 1	2-19
	Monthly Wurlitzer (Rudolph) Co. (quar.)	25c 20c	4- 1 3- 1	3-19 2-15
	Wysong & Miles Co. (quar.)	10c	2-15	. 1-30
	Yale & Towne Mig. Co. (quar.)	50c	4- 1	3-15
	Yellow Cab Co.— 6% convertible preferred (quar.)	37½c	4-30	4-10
	6% convertible preferred (quar.)	37 1/2 C	7-31	7-10
	Youngstown Steel Door Co. (quar.)		3- 5	2-11
	Youngstown Steel Door Co. (quar.) Yuba Consolidated Gold Fields	25c	3-15 2-15	2-26
	Zenith Radio Corp. (quar.)	50c	3-31	3-10
	emented as below to			,
	*Transfer books not closed for this divide		idente' +	
	tPayable in U. S. Funds, less 15% Canadia tPayable in Canadian Funds, tax deductions resident tax 15% resident tax 7%			Non-
	recident tow 15% ; resident tow De	val		

Payable in U. S. Funds, less 15% Canadian non-residents' tax.

Payable in Canadian Funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

Less British income tax.

**Less Jamaica income tax.

Corrected payment or holders of record dates are reported here

**Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dirmingham, Ala

Bond Sale—The \$4,000,000 water supply revenue bonds offered Feb. 10—v. 179, p. 443—were awarded to a syndicate headed by Blyth & Co., New York City, at 98.10, a net interest cost of about 2.57%, as follows:

\$930,000 3½s. Due on July 1 from 1955 to 1964 inclusive.
285,000 2s. Due on July 1 from 1965 to 1967 inclusive.
570.000 2½s. Due on July 1 from

570,000 2 4s. Due on July 1 from 1968 to 1973 inclusive.

570,000 2½s. Due on July 1 from 1974 to 1979 inclusive.
520,000 2.70s. Due on July 1 from 1980 to 1984 inclusive. 880,000 234s. Due on July 1 from 1985 to 1990 inclusive. 240,000 1s. Due on July 1, 1991.

240,000 ls. Due on July 1, 1991. Other members of the group: Smith, Barney & Co., Equitable Securities Corporation, Stone & Webster Securities Corporation, First of Michigan Corporation, all of New York, Robinson-Humphrey Co., Inc., of Atlanta, Watkins, Morrow & Co., of Birmingham, Field, Richards & Co., of Cleveland, Scott, Horner & Mason, of Lynchburg, Hendrix & Mayes, of Birmingham, J. A. Overton & Co., of Cleveland, Newburger, Loeb & Co., of New York, and Arthur L. Wright & Co., of Philadelphia. adelphia.

Dothan, Ala.

Bond Sale — The \$900,000 school bonds offered Feb. 9—v. 179, p. 560 — were awarded to a group composed of the Trust Company of Georgia, Robinson-Humphrey Co., Inc., Courts & Co. all of Atlanta, Newman, Brown & Co., New Orleans, and George M. Wood & Co., of Montgomery, at 100.01, a net interest cost of about 2.84%. as follows: 2.84%, as follows:

\$180,000 21/2s. Due on Nov. 1 from

1954 to 1957 inclusive. 495,000 234s. Due on Nov. 1 from 1958 to 1968 inclusive. 225,000 3s. Due on Nov. 1 from 1969 to 1973 inclusive.

Mobile County (P. O. Mobile), Ala Bond Sale—The \$4,280,000 road Bond Sale—The \$4,280,000 road and bridge bonds offered Feb. 9—v. 179, 247—were awarded to a syndicate headed by Shields & Co., New York City, at 100.08, a net interest cost of about 2.92%, as follows: as follows:

\$1,100,000 3s. Due on Dec. 1 from 1955 to 1963 inclusive. 1,400,000 23/s. Due on Dec. 1 from 1964 to 1970 inclusive. 1,780,000 3s. Due on Dec. 1 from 1971 to 1979 inclusive.

Other members of the group: Blair, Rollins & Co., Inc., Horn-blower & Weeks, both of New York, Leedy, Wheeler & Alleman, of Orlando, Courts & Co., of Atlanta, Roosevelt & Cross, of New York, Hugo Marx & Co., Berney Perry & Co., both of Birmingham, Rodman & Linn, of Chicago. Pohl & Co., of Cincinnati, Clement A. Evans & Co., of Atlanta, Rand & Co., of New York, Stockton Broome & Co., of Atlanta, Herbert J. Sims & Co., of Atlanta, Herbert J. Sims & Co., of New York, Bohmer-Reinhart & Co., Magnus & Co., both of Cincinnati, Raifensperger, Hughes & Co., of Indianapolis, M. B. Vick & Co., of Chicago, Walter, Woody & Heimerdinger, Thackara, Grant & Co., of Philadelphia, Talmage & Co., of New York, Odess, Martin & Herzberg, Inc., of Birmingham, McDonald-Moore & Co., of Detroit, and Harrington & Co., of Jackson.

ALASKA

Nome, Alaska

Bond Sale—An issue of \$225,000 electric system revenue bonds was sold to Grande & Co., of Seattle Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Bonds due in 1965 and thereafter are callable after 10 years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz,

ARIZONA

Clifton, Ariz.

Bond Sale—The \$175,000 sewer improvement bonds offered Dec. 21—v. 178, p. 2355—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

Maricopa County Sch. Dist. No. 33
(P. O. Phoenix), Ariz.
Bond Offering — Rhea Averill,
Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on March 25 for the purchase of \$90,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

yo Grande Union Elem. Sch. Dist., San Luis Obispo County, California

California

Bond Offering—A. E. Mallagh,
County Clerk, will receive sealed
bids at his office in San Luis
Obispo, until 2 p.m. (PST) on
March 1 for the purchase of \$68,000 building bonds. Dated May. 000 building bonds. Dated May 1 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Fair Oaks Elementary Sch. Dist., Sacramento County, Calif. Bond Offering—C. C. LaRue

County Clerk, will receive sealed bids at his office in Scramento, until 10 a.m. (PST) on Feb. 17 for the purchase of \$66,000 building bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garden Grove Union High School District, Orange County, Calif.

Bond Offering — B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Feb. 16 for the purchase of \$340,000 buildor the purchase of \$340,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Juan Union High Sch. Dist., Sacramento County, Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 11 a.m. (PST) on Feb. 15 for the purchase of \$432,000 building bonds. Dated March 15, 1954. Due on March 1 from 1956 to 1977 inclusive. Principal and interest (M-S) payable at the interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Rafael School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Feb. 16 1954.

for the purchase of \$446,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's payable at the County Treasurer's coeffice. Legality approved by Orrick Dablouist Herrington & 1900 1900 bonds divided as follows:

Hartford County Metropolitan Dist.

(P. O. Hartford), Conn.

Bond Offering — Hanning W. Heard, Chairman, will receive sealed bids until 2 p.m. (EST) on Feb. 24 for the purchase of \$2, 1900 1900 bonds divided as follows:

Bond Sale—An issue of \$270,000 payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santee School District, San Diego County, California

Bond Offering—Marie Nasland, Clerk of the Board of Supervisors, will receive sealed bids at her office in San Diego, until March 2 for the purchase of \$30,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1960 inclusive.

South Bay Union School District, San Diego County, Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Feb. 16 for the purchase of \$234,000 building bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San

West Marin Union School District, San Rafael County, Calif.

Bond Offering — George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Feb. 16 for the purchase of \$128,-16 Feb. 16 for the purchase of \$128,-000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

COLORADO

Arapahoe County, Cherry Creek Sch. Dist., No. 5 (P. O. Engle-wood), Colorado

Offering - Charles Haskell, President of the Board of Education, will receive sealed bids until 8 p.m. (MST) on Feb. 19 for the purchase of \$346,000 building bonds. Due on March 1 from 1955 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of March 1, 1964. Interest

CONNECTICUT

Connecticut (State of) Note Sale—The \$49,500,000 rent

al housing notes offered Feb. 10

—v. 179, p. 656—were awarded to
a syndicate headed by the National City Bank of New York, as follows:

\$24,750,000 at 0.86% interest. 24,750,000 at 0.87% interest.

24,750,000 at 0.87% interest.

Other members of the group:
Bankers Trust Co., J. P. Morgan & Co. Inc., Chase National Bank, Guaranty Trust Co., all of New York, First Boston Corp., Chemical Bank & Trust Co., of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, both of New York, Branch Banking & Trust Co., of Wilson, N. C., and the Marine Trust Company of Western New York, Buffalo.

Darien, Conn.

Note Offering—Thomas F. Kerrigan, First Selectman, will receive sealed bids until 10.30 a.m. (EST) on Feb. 19 for the purchase of \$250,000 tax anticipation notes. Dated Feb. 25, 1954. Due April 22,

800,000 bonds, divided as follows:

\$1,500,000 sewerage bonds. Due on Dec. 1 from 1954 to 1983 incl. 1,300,000 water bonds. Due on Dec. 1 from 1954 to 1993 incl.

The bonds are dated Dec. 1, 1953. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wallingford (P. O. Wallingford),

Wallingford (P. O. Wallingford),
Connecticut
Bond Offering—Sealed bids will
be received by the Board of
Selectmen until 2:30 p.m. (EST)
on Feb. 17 for the purchase of
\$500,000 Parker Farms Elementary
School bonds. Dated March 1,
1954. Due on March 1 from 1955
to 1964 inclusive Principal and to 1964 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

DELAWARE

Wilmington, Del.

Bond Offering — Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 24 for the purchase of \$4,680,000 general obligation bonds, as follows:

\$1,400,000 sewage disposal bonds

Due on March 15 from 1958 to 1993 inclusive. 100,000 water department gen-eral improvement bonds. Due on March 15 from 1955 to 1979

inclusive. 280,000 school bonds. Due on March 15 from 1955 to 1974 inclusive.

2,900,000 general purpose bonds. Due on March 15 from 1955 to 1979 inclusive.

The bonds are dated March 15, 1954. Interest M-S. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

ILLINOIS

Calhoun and Greene Counties Com-munity Unit Sch. Dist. No. 40 (P. O. Hardin), Ill. Bond Sale—An issue of \$25,000

Bond Sale—An issue of \$25,000 4½% working cash fund bonds was sold to the Bank of Calhoun County, of Hardin, at par. Dated Dec. 15, 1953. Due serially from 1954 to 1958 inclusive. Interest (J-D). Legality approved by Charles & Trauernicht, of St. Louis

DeWitt, Piatt and McLean Counties Community Unit Sch. Dist. No. 10 (P. O. Farmer City), Ill. Bond Sale—The \$415,000 build-

ing bonds offered Feb. 8—v. 179, p. 658—were awarded to Harriman Ripley & Co., Chicago, and Dean Witter & Co., San Francisco, jointly, on a bid reflecting a net interest cost of about 1.95%.

Lake County, Waukegan City Sch. Dist. No. 61 (P. O. Waukegan), Illinois

Illinois

Bond Sale—The \$2,673,000
building bonds offered Feb. 8—v.
179; p. 248—were awarded to a
group composed of Harriman Ripley & Co., Inc., Paine, Webber,
Jackson & Curtis, both of Chicago,
Mercantile Trust Co., St. Louis,
Hornblower & Weeks, Lee Higginson Corp., and Channer Securities Corp., all of Chicago, at
100.03, a net interest cost of about
2.13%, as follows:
\$1,603,000, 2s. Due on March 1

\$1,693,000 2s. Due on March 1 from 1956 to 1967 inclusive.

madison County, Marine Community Consol. Sch. Dist. No. 36
(P. O. Marine), Ill.

Bond Sale—An issue of \$270,000 school bonds was sold to the Municipal Bond Corp., Chicago, as 3s, 34s and 3½s. Dated Dec. 1 1953. Due on Dec. 1 from 1955 to 1969 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Will County Community Consol.
Sch. Dist. No. 70-C (P. O. U. S.
Route 66 A, S. Chicago St.,
Joliet), Illinois

Bond Offering—Milton B. Jensen, Secretary of the Board of Education, will receive sealed bids Education, will receive sealed bids until 8 p.m. (CST) on Feb. 16 for the purchase of \$465,000 building bonds. Dated March 1, 1954. Due on Jan. 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at an Illinois bank or trust company mutually agreeable to the District and the successful to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County School District No. 112 (P. O. Cherry Valley),

Bond Sale—The \$100,000 building bonds offered Feb. 8—v. 179, p. 561—were a warded to the White-Phillips Co., of Davenport.

INDIANA

Aurora, Ind.

Bond Offering — Bernard R. Teaney, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Feb. 23 for the purchase of \$45,000 school aid bonds. Dated feb. 15, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1961 inclusive: Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Aurora School City, Ind.

Aurora School City, Ind.

Bond Offering—Harry J. Cheek,
Secretary of the Board of School
Trustees, will receive sealed bids
until 7 p.m. (CST) on Feb. 23 for
the purchase of \$89,000 school
building bonds. Dated Feb. 1, 1954.
Due semi-annually from July 1,
1955 to Jan. 1, 1961 inclusive. Interest J-J. Legality approved, by
Ross, McCord, Ice & Miller, of
Indianapolis. Indianapolis.

Bloomington, Ind.

Bloomington, Ind.

Bond Offering — Esther P.
Leavitt, City Clerk-Treasurer,
will receive sealed bids until 2
p.m. (CST) on March 9 for the
purchase of \$1,500,000 water
works refunding and improvement bonds. Dated March 1, 1954.
Due semi-annually from July 1,
1954 to July 1, 1993 inclusive.
Bonds maturing July 1, 1960 and
thereafter are callable as of Jan.
1, 1960. Principal and interest
(J-J) payable at the Indiana National Bank, Indianapolis.

Clay Township School Township (P. O. South Bend), Ind.

(P. O. South Bend), Ind.

Bond Offering — Hans Mohn,
Township Trustee, will receive
sealed bids until 1:30 p.m. (CST)
on March 5 for the purchase of
\$200,000 school building bonds.
Dated March 1, 1954. Due semiannually from July 1, 1955 to Jan.
1, 1958 inclusive. Interest J-J. Legality approved by Ross, McCord,
Ice & Miller, of Indianapolis.

Graham School Building Corp., Indiana

Bond and Debenture Offering— Hubert Nay, President, will receive sealed bids at the Madison Safe Deposit & Trust Co., Madison, until 2 p.m. (CST) on Feb.

itized for FRASER p://fraser.stlouisfed.org/ 19 for the purchase of \$200,000 bonds and debentures, as follows: \$150,000 first mortgage bonds. Due June 30 and Dec. 30 from 1955 to 1933 inclusive. Bonds maturing Dec. 30, 1962 and thereafter are callable as of

June 30, 1962.
50,000 first mortgage debentures.
Due June 30, 1984. Callable
as of June 30, 1962.

Each issue is dated March 1 1954. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hancock County (P. O. Greenfield)

Indiana
Bond Offering—Bruce Grandison, County Auditor, will receive sealed bids until 1 p.m. (CST) on Feb. 19 for the purchase of \$35,000 court house improvement bonds. Dated Feb. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1960 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Liberty Township (P. O. Sharps-

ville), Indiana

Bond Offering—Ray M. Thompson, Township Trustee, will receive sealed bids until 2 p.m.
(CST) on Feb. 17 for the purchase of \$152,000 bonds, divided as fol-

\$76,000 School Township bonds Due on Jan. 1 from 1955 to 1970 inclusive.

76.000 Civil Township bonds. Due Jan. 1 from 1955 to 1970 inclusive.

The bonds are dated March 1954. Principal and interest (J-J) payable at the Union State Bank, Sharpsville. Legality approved by McCord, Ice & Miller, of Indianapolis.

North Vernon School City, Ind. North Vernon School City, Ind.
Bond Offering — Martha Jane
Bowman, Secretary of the Board
of School Trustees, will receive
sealed bids until 7:30 p.m. (CST)
on Feb. 23 for the purchase of
\$34,500 building bonds. Dated
June 20, 1954. Due semi-annually
from June 30, 1955 to June 30,
1953 inclusive. Interest J-D. Legality approved by Ross, McCord,
Ice & Miller, of Indiananolis Ice & Miller, of Indianapolis.

South Bend School City, Ind. Bond Offering — Russell C. Kuchl, Business Manager of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Feb 22 for the purchase of \$350,-000 school improvement bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1960 inclu-sive Principal and interest (M-S) payable at the First Bank & Trust Co., South Bend.

IOWA-

Bohd Sale—The \$1,100,000 building bonds offered Feb. 9—v. 179, p. 561—were awarded to a 179, p, 561—were awarded to a group headed by the Harris Trust & Savings Bank and the Northern Trusti Co., both of Chicago, as 2s, at 100.81, a basis of about 1.93%.

KANSAS

200 Bond Offering — H. C. Fisher, City Clerk, reports that the City Board of Commissioners will receive sealed bids until 11 a.m. (CST) on Feb. 23 for the purchase of \$3,000,000 water and sewage system revenue bonds. Dated April 1, 1954. Due on Oct. 1 from 1957 to 1983 inclusive. Bonds maturing 1970 and thereafter are interest tional. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Kentucky (State of)
Bond Sale—The \$5,200,000 proj ect 19 bridge revenue bonds of-fered Feb. 9—v. 179, p. 444—were awarded to a group headed by Shields & Co., New York City, as 31/s, at 97.10, a basis of about

Other members of the account: Blair, Rollins & Co., Inc., White, Weld & Co., Coffin & Burr, American Securities Corp., J. C. Bradford & Co., Roosevelt & Cross, all of New York, Stern Bros. & Co., of Kansas City, Baxter, Williams & Co., of Cleveland, Bacon, Whipple & Co., McDougal & Condon, both of Chicago, Townsend, Dabney & Tyson, of Boston, John both of Chicago, Townsend, Dabney & Tyson, of Boston, John Small & Co., of New York, Allison-Williams Co., of Minneapolis, R. H. Johnson & Co., of New York, McDonald-Moore & Co., of Detroit, Clement A. Evans & Co., of Atlanta, Magnus & Co., of Cincinnati, Julius A. Rippel, Inc., of Newark, and Harrington & Co., of Jackson. Newark, ar

. . Tr. " The little Bonds.

LOUISIANA

Jefferson Davis Parish, Welsh-Gravity Drainage Dist. No. 1
(P. O. Welsh), La.
Bond Offering—T. C. Simmons,
Secretary of the Parish Board of
Drainage Commissioners, will receive sealed bids until 2 p.m.
(CST) on Feb. 26 for the purchase
of \$200,000 multic improvement of \$200,000 public improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 in-clusive. Principal and interest (M-S) payable at Treasurer's of-fice or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Monroe, La. Bond Sale—The \$1,620,000 water and electric revenue bonds offered Feb. 9 — v. 179, p. 249 — were awarded to a group headed by Shields & Co., New York City, at par, a net interest cost of about 3.01%, as follows:

\$120,000 2s. Due on Feb. 1 from 1956 to 1958 inclusive. 155,000 2¹/₄s. Due on Feb. 1 from

1959 to 1963 inclusive. 104,000 2½s. Due on Feb. 1 from 1964 to 1966 inclusive.

260,000 23/4s, Due on Feb. 1 from 1967 to 1972 inclusive. 981,000 3s. Due on Feb. 1 from 1973 to 1989 inclusive.

The bonds bear an additional 1% interest for the first two years. Other members of the group: Robinson-Humphrey Co., Inc., of Atlanta, Watkins, Morrow & Co., of Birmingham, Milwaukee Co., Atlanta, Watkins, Morrow & Co., of Birmingham, Milwaukee Co., of Milwaukee, Schweikhardt & Co., of New Orleans, Leedy, Wheeler & Alleman, of Orlando, Herbert J. Sims & Co., of New York, and Harrington & Co., of

Natchitoches, La.
Bond Sale—The \$180,000 public improvement bonds offered Feb. 8 -v. 179, p. 249—were awarded to Ducournau & Kees, of New Or-leans, on a bid reflecting a net interest cost of about 2.71%.

Rapides Parish Sch. Dists. (P. O. Box 1230, Alexandria), La.

Bond and Certificate Offering— J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on March 10 for the purchase of \$455,000 school bonds and certificates as follows: cates, as follows:

\$250,000 Pineville School District No. 52 bonds. Due on April 15 from 1955 to 1964 inclusive. 150,000 Glenmora School District No. 2 bonds Due on April 15

from 1955 to 1962 inclusive 55,000 Glenmora School District No. 27 certificates of indebtedness.

Each issue is dated April 15 1954. Principal and interest (A-O) payable at office of the School Board Treasurer.

Sabine Parish Sch. Dists. (P. O. Many), La.

Bond Offering — Roy Alford, Secretary of the Parish School Board, will receive sealed bids until 9:30 a.m. (CST) on March 3 for the purchase of \$162,000 bonds, divided as follows:

\$12,000 Gum Springs School District No. 24 bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive.

85,000 Florien Consolidated School District No. 20 bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 in-

1 12 TH 8 795. 12 +

65,000 Pleasant Hill School Dis trict No. 42 bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive.

Principal and interest payable at the office of the Parish School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Terrebonne Parish Sewerag No. 7 (P. O. Houma), La. Bond and Certificate Offering

Ralph B. Bisland, Secretary of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$87,-470.49 bonds and certificates, as follows:

\$15,000.00 public improvement bonds. Due on April 1 from 1956 to 1974 inclusive.

72,470.49 sewerage certificates. Due on March 1 from 1955 to 1974 inclusive. Callable as of March 1, 1955.

Each issue is dated April 1 1954. Legality approved by Fole Cox & Judell, of New Orleans.

West Baton Rouge Parish Water Works District No. 1 (P. O.

Addis), La.
Bond Sale—The \$30,000 public mprovement bonds offered Feb. 9—v. 179, p. 148—were awarded to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 3.75%.

MARYLAND

Montgomery County (P. O. Rockville, Md.
Bond and Certificate Sale

\$6,850,000 bonds and certificates offered Feb. 10—v. 179, p. 561—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York City, at 100.01, a net interest cost of about 2.81%, as follows: as follows:

\$4,300,000 series G school bonds: \$800,000 series G school bonds: \$810,000 5s, due on Feb. 1 from 1955 to 1963 inclusive; \$1,915,000 234s, due on Feb. 1 from 1964 to 1975 inclusive; \$1,225,000 2.90s, due on Feb. 1 from 1976 to 1982 inclusive; and \$350,000 1s, due on Feb. 1, 1983 and 1984, 100,000 series C road bonds: \$360,000 5s, due on Feb. 1 from 1955 to 1963 inclusive; \$480,000 234s, due on Feb. 1 from 1964 to 1975 inclusive; and \$160,000 2.90s, due on Feb. 1 from 1976 to 1979 inclusive.

1,000,000

0,000 series D road bonds: \$180,000 5s, due on Feb. 1 from 1955 to 1963 inclusive; \$240,000 234s, due on Feb 1 from 1964 to 1975 inclusive; nd \$80,000 2.90s, due on Feb. from 1976 to 1979 inclusive. and \$80,000 2,90s

500,000 county assessment certificates of indebtedness: \$450,000 5s, due on Feb. 1 from 1955 to 1963 inclusive; and \$50,000 2\frac{3}{4}s, due on Feb. 1 1964 1964

500,000 Silver Spring Parking Lot District bonds: \$135,000 5s, due on Feb. 1 from 1955 to 1963 inclusive; \$185,000 23/4s, due on Feb. 1 from 1964 to 1975 inclusive; \$140,000 2.90s, due on Feb. 1 from 1976 to 1982 inclusive; and \$40,000 due on Feb. 1, 1983 and 1984

50,000 Wheaton Parking Lot Dis-trict bonds: \$9,000 5s, due on Feb. 1 from 1955 to 1963 in-Feb. 1 from 1955 to 1963 inclusive; \$23,000 2348, due on Feb. 1 from 1964 to 1975 inclusive; \$14,000 2.90s, due on Feb. 1 from 1976 to 1982 inclusive; and \$4,000 1s, due on Feb. 1, 1983 and 1984.

Other members of the syndicate: Phelps, Fenn & Co., of New York, Philadelphia National Bank, Philadelphia, Stone & Webster Securities Corp., Bear, Stearns & Co., Merrill Lynch, Pierce, Fenner & Beane, First of Michigan Cor-

poration, W. H. Morton & Co., Bache & Co., Ira Haupt & Co., F. S. Smithers & Co., all of New York, City National Bank & Trust York, City National Bank & Trust Co., Kansas City, Peoples National Bank, Charlottesville, Tripp & Co., Andrews & Wells, Inc., G. C. Haas & Co., D. A. Pincus & Co., all of New York, Janney & Co., of Philadelphia, Ferris & Co., Talmage & Co., Auchincloss, Parker & Redpath, of New York, Thomas & Co., of Pittsburgh.

MASSACHUSETTS

Beverly, Mass. ffering—John C. Lovett Note Offering—John C. Lovett, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \$500,000 notes. Dated Feb. 17, 1954. Due Nov. 5, 1954.

Bristol County (P. O. Taunton),

Massachusetts

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 10 a.m.
(EST) on Feb. 16 for the purchase of \$650,000 tax anticipation notes Dated Feb. 16, 1954. Due Nov. 5

Essex County (P. O. Salem), Mass.
Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \$1,600,000 tax anticipation notes. Dated Feb. 18, 1954. Due Nov. 3,

Gardner, Mass
Note Offering—Joseph W.
Goguen, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$500,000 notes. Dated Feb. 17, 1954. Due Nov. 5, 1954.

Hampden County (P. O. Spring-field), Mass. Note Offering — Daniel M Walsh, Jr., County Treasurer, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$500,000 notes. Dated Feb. 17 1954 and due on Nov. 5, 1954.

Marlboro, Mass.

Note Sale - The \$400,000 tax anticipation notes offered Feb. 3 were awarded to the Merchants National Bank of Boston, at 0.84% discount. Due \$100,000 each on Aug. 13, Sept. 17, Oct. 15, and Nov. 12, 1954.

Massachusetts (Commonwealth of) Bond Offering-An offering of \$56,000,000 general obligation bonds is expected to be announced for Feb. 24. Due from 1 to 20

Millis, Mass.

Bond Offering — Leonard W. Lindahl, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (EST) on Feb. 16 for the purchase of \$350,000 school project bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Storey, Thorndik Dodge, of Boston.

Plymouth County (P. O. Plymouth),

Massachusetts
Note Offering—Charles W. Williams, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 15 for the purchase of \$350,000 notes. Dated Feb. 16, 1954 and due on Nov. 17, 1954.

Bond Offering—Robt. G. Byrne, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, until noon (EST) on Feb. 15 for the purchase of \$60,000 water mains bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1966 inclusive. Principal and interest payable at the cipal and interest payable at the Second National Bank of Boston.

Watertown, Mass.

both of New York, and the Rockland-Atlas National Bank of Boston, as 1.90s, at 100.76, a basis of about 1.81%.

MICHIGAN

Bloomingdale Township Rural Agricultural Sch. Dist. No. 5 (P. O. Gobles), Mich. Bond Sale—The \$275,000 build-

ing bonds offered Feb. 9 were awarded to Walter J. Wade, Inc., of Grand Rapids.

The bonds are dated Feb. 1, 1954. Due on April 1 from 1954 to 1972 inclusive. Bonds maturing in 1967 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) to be payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit. addock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$100,000 special assessment alley and street paving bonds offered Feb. 9 were awarded to Braun, Bosworth & Co., Inc., Toledo, as follows:

\$40,000 11/4s. Due on Dec. 15, 1954 and 1955.

000 1½s. Due on Dec. 15 from 1956 to 1958 inclusive.

Gladstone, Mich.

Bond Offering—H. J. Henrickson, City Clerk, will receive sealed
bids until 7:30 p.m. (EST) on Feb. 24 for the purchase of \$2,100,000 electric utility mortgage revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1956 to 1978 inclusive. Bonds maturing in 1960 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at National Bank of Detroit.

Meridian Township (P. O. East

Lansing), Mich.
Bond Sale—The \$285,000 Water Bond Sale—The \$285,000 Water Supply System No. 1 revenue bonds offered Feb. 3—v. 179, p. 444 — were awarded to a group composed of Kenower, MacArthur & Co., Detroit, Lyons & Shafto, of Boston, and McDonald-Moore & Co., of Detroit, as follows:

\$138,000 31/2s. Due on April 1 from 1956 to 1972 inclusive

147,000 3¾s. Due on April 1 from 1973 to 1983 inclusive.

Midland School District, Mich. Bond Sale—The \$4,700,000 building bonds offered Feb. 9 were awarded to a syndicate headed by the First of Michigan Corp., Detroit, at 100.03, a net interest cost of about 1.32%, as

\$920,000 1 4s. Due on Oct. 15,

1954. 900,000 2s. Due Oct. 15, 1955. 2,880,000 1 4s. Due on Oct. 15 from 1956 to 1958 inclusive.

Other members of the group: Halsey, Stuart & Co. Inc., Chi-cago, Braun, Bosworth & Co., Inc., A. G. Becker & Co., Inc., Horn-blower & Weeks, Paine, Webber, Jackson & Curtis, Julien Collins & Co., all of Chicago, Kenower, MacArthur & Co., McDonald-Moore & Co., both of Detroit, Ryan, Sutherland & Co., of Toledo, H. V. Sattley & Co., Shannon & Co., both of Detroit, and Stranahan, Harris & Co., of To-

The bonds are dated Feb. 15, 1954. Due on Oct. 15 from 1954 to 1958 inclusive. Principal and interest (A-O) payable at the Chemical State Savings Bank, Midland.

Port Huron, Mich.
Bond Sale—The \$67,000 special assessment and general obligation sewer bonds offered Feb. 8 were awarded to Stranahan, Harris & , Inc., Toledo.

Sale consisted of:

\$25,000 special assessment sewer bonds. Due on Jan. 1 from 1955 to 1963 inclusive.

42,000 general obligation sewer bonds. Due on Jan. 1 from 1955 to 1963 inclusive.

The bonds are dated Feb. 1,

1954. Interest J-J. Legality approved by Miller, Canfield, Padabout 1.98%, as follows: about 1.98%, as follows: \$180.000 134s. Due on Feb. 1 from

MINNESOTA

Mille Lacs, Isanti and Sherburne Counties Joint Indep. Consol. Sch. Dists. Nos. 59, 62 and 70 (P. O. Princeton), Minn. Bond Offering—Clarence Wick-

tor, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 18 for the purchase of \$650,-000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1957 to 1984 inclusive. Bonds maturing in 1975 and thereafter are callable as of Feb. 1, 1974. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Nobles and Jackson Counties Joint Independent Consolidated School Districts Nos. 116 and 136

(P. O. Brewster), Minn.
Bond Sale—The \$175,000 general obligation building bonds offered Feb. 9—v. 179, p. 561—were awarded to the First National Bank of Brewster, at 100.007, a net interest cost of about 1.925%, as follows:

\$85,000 134s. Due on Feb. 1 from 1956 to 1961 inclusive. 90,000 2s. Due on Feb. 1 from 1962 to 1967 inclusive.

North St. Paul, Minn. Bond Offering—Gordon E. Olson, Village Manager, will receive sealed bids until 8 p.m. (CST) on March 1 for the purchase of \$200,-000 public utility revenue bonds. Dated March 1, 1954. Due on March 1 and Sept. 1 from 1955 to 1965. 1965 inclusive. Bonds due Sept. 1, 1960 and thereafter are callable as of March 1, 1960. Principal and interest payable at a banking in-stitution designated by the suc-cessful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

St. Paul, Minn.

Bond Offering—Fred S. Goth,
Village Clerk, will receive sealed
bids until 8 p.m. (CST) on Feb.
23 for the purchase of \$500,000
bonds, divided as follows:

\$190,000 water system bonds. Due on April 1 from 1957 to 1979 inclusive.

310,000 sewage disposal system bonds. Due on April 1 from 1957 to 1979 inclusive.

The bonds are dated April 1, 1954 and those maturing in 1975 and thereafter are callable as of April 1, 1974. Principal and interest payable at a bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

McComb, Miss. Bond Sale—The \$850,000 combined water works and sewer system revenue bonds offered Feb. 9—v. 179, p. 657—were awarded to Lewis & Co., of Jack-

MISSOURI

Normandy Consol. Sch. Dist. (P. O. St. Louis), Mo.
Bond Sale—An issue of \$275,000

school bonds was sold to Blewer, school bonds was sold to brewer, Heitner & Glynn, of St. Louis, and Stern Bros. & Co., Kansas City, jointly, as 21/4s. Dated Feb. 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Interest M-S. Legality approved by Ch Trauernicht, of St. Louis. Charles &

St. Louis County, Kirkwood School
District No. R-7 (P. O. Kirkwood), Mo.
Bond Sale—The \$25,000 build-

Bond Sale—The \$825,000 building bonds offered Feb. 8—v. 179, p. 657—were awarded to a group composed of Halsey, Stuart & Co., Inc., Chicago, City National Bank & Trust Co., Kansas City, G. H. Walker & Co., Newhard, Cook & Co., both of St. Louis, and George K. Baum & Co., of Kansas City, a basis of about 3.39%.

\$180,000 13/4s. Due on Feb. 1 from 1955 to 1961 inclusive. 645,000 2s. Due on Feb. 1 from 1962 to 1975 inclusive.

NEBRASKA

Lincoln, Neb.
Bond Sale—The \$391,000 special assessment paving and water district bonds offered Feb. 8—v. 179, - were awarded to Stern Bros. & Co., of Kansas City.

Sidney, Neb. Bond Sale — The \$234,000 general obligation bonds offered Feb. 8—v. 179, p. 657—were awarded to the First Trust Co., of Lincoln.

NEW HAMPSHIRE

Nashua, N. H.
Note Sale—The \$300,000 notes
offered Feb. 9 were awarded to
the Indian Head National Bank of
Nashua, at 0.95% discount.

The notes are dated Feb 1954 and mature on Dec. 1, 1954.

NEW JERSEY

Barnegat Light, N. J.
Bond Sale — The \$22,500 water
bonds offered Feb. 6—v. 179, p. 561 — were awarded to the First National Bank of Toms River, as $3\frac{1}{4}$ s, at 100.07, a basis of about

Florham Park, N. J.

Bond Offering—Ethel C. Sanderson, Borough Clerk, will receive sealed bids until 8 p.m.
(EST) March 2 for purchase of \$100,000 water bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the First National Bank of Madison. Legality approved by Hawkins, Delafied & Wood, of New York

Irvington, N. J. Bond Sale — The \$119,000 improvement bonds offered Feb. 9 V. 179, p. 657—were awarded to J. B. Hanauer & Co., of Newark, as 2.05s, at 100.18, a basis of about

Mine Hill Township Sch. Dist.
(P. O. Mine Hill), N. J.
Bond Offering—William H. H.
Ely, Secretary of the Board of
Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$210,000 build-ing bonds. Dated March 1, 1953. ing bonds. Dated March 1, 1993.
Due on March 1 from 1955 to 1973
inclusive. Principal and interest
(M-S) payable at the National
Union Bank of Dover. Legality
approved by Hawkins, Delafield
& Wood, of New York City.

Newark, N. J.

Bond Offering—Meyer C. Ellenstein, Director of the Department of Revenue and Finance, will receive sealed bids until noon (EST) on Feb. 23 for the purchase of \$1,300,000 bonds, divided as

\$1,052,000 water bonds. Due 1 from 1955 to 1974 inclusive.

223,000 equipment bonds. on March 1 from 1955 to 1959 inclusive.

25,000 school bonds. 000 school bonds. Due on March 1 from 1955 to 1974 inclusive.

The bonds are dated March 1 1954. Principal and interest (M-S) payable at the National State Bank of Newark. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Paramus School District, N. J. Bond Sale — The \$1,065,000 building bonds offered Feb. 8 v. 179, p. 250-were awarded to a

Rancocas Valley Regional High Sch. Dist. (P. O. Mount Holly), New Jersey Bond Sale—The \$150,000 build-ing bonds offered Feb. 9—v. 179,

p. 657 — were awarded to Ryan, Hanauer & Co., Newark, and Hanauer & Co., Newark, and Lebenthal & Co., New York jointly, as 2.65s, at 100.28, a basis of about 2.61%.

Ridgewood Township Sch. Dist.

Ridgewood Township Sch. Dist. (P. O. Ridgewood), N. J. Bond Offering — Frederick J. Byrnes, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EST) on March bids until 11 a.m. (ES1) on March 2 for the purchase of \$1,975,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1981 inclusive. Principal and interest (A-O) payable at the Citizens First National Bank & Trust Co. Ridgewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Cheektowga (P. O. Cheektowaga), New York

Bond Offering — Benedict T.

Holtz, Town Supervisor, will receive sealed bids until 3 p.m.
(EST) on Feb. 15 for the purchase of \$202,000 bonds, divided as fol-

\$100,000 Sewer District No.

bonds, series A. Due on Jan. 1 from 1955 to 1983 inclusive. 55,000 Sewer District No. 5 bonds, series B. Due on Jan. 1 from 1955 to 1983 inclusive. 11,000 Olcott Place improvement bonds. Due on Jan. 1 from from 1955 to 1958 inclusive, 6,500 Walton Drive improvement

bonds. Due on Jan. 1 from 1955 to 1958 inclusive.

16,000 Darwin Drive improve ment bonds. Due on Jan. 1 from 1955 to 1958 inclusive. 6,000 Cresthaven Drive improvement bonds. Due on Jan. 1 from 1955 to 1958 inclusive. 7,500 Sugnet Drive improvement Due on Jan. 1 from bonds 1955 to 1958 inclusive.

The bonds are dated Jan. 1954. Principal and interest (J-J) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Columbia County (P. O. Hudson), New York Bond Sale — The \$367,500 general improvement bonds offered Feb. 9 — v. 179, p. 658 — were awarded to the Marine Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 1.60s, at 100.16, a basis of about 1.57%.

Hempstead, Levittown Water Dist. (P. O. Hempstead), N. Y. Bond Offering — Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (EST) on sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \$650,-000 water bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1989 inclusive. Principal and interest (M-S) payable at the Town Supervisor's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, N. Y. Bond Sale — The \$615,000 general improvement and water bonds offered Feb. 9—v. 179, p. 658 — were awarded to Salomon Bros. & Hutzler, and R. D. White & Co., both of New York City, jointly, as 1.60s, at 100.25, a basis of about 1.43%.

Hempstead Union Free Sch. No. 11 (P. O. Oceanside), N. Y. Bond Offering—Chas. H. Goldie, District Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 24 for the purchase of \$4,465,000 school building bonds, as follows: \$3,250,000 series A bonds. Due on Dec. 1 from 1954 to 1982 in-

clusive.

350,000 series B bonds. Due on Dec. 1 from 1954 to 1967 in-

clusive.

The bonds are dated March 1 1954. Principal and interest (J-D) payable at the Chase National Bank of New York. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Johnson City, N. Y.

Bond Offering—Herbert Schaefer, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 16 for the purchase of \$118,000 sewer and street im-\$118,000 sewer and street im-provement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1968 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co. of Southern New York, Johnson City, Workers Trust office. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

Jones Beach State Parkway

Authority, N. Y.
Bond Sale — The \$40,000,000
outhern State Parkway revenue bonds offered Feb. 9—v. 179, p. 658—were awarded to a syndicate headed by Dillon, Read & Co., New York City, at a price of 99, a net interest cost of about 2.86%, as follows:

\$20,000,000 serial bonds: \$900,000 5s, due on Nov. 1, 1958 and 1959; \$1,200,000 3s. due Nov. 1, 1960 and 1961; \$1,400,000 23/4s, due Nov. 1, 1962 and 1963; \$10,100,000 25/8s, due on Nov. 1 from 1964 to 1973 inclusive; and \$6,400,000 25/4s, due on Nov. 1 from 1974 to 1978 incl. 20,000,000 sinking fund bonds as 27/8s. Due Nov. 1, 1988.

The Authority is a public benefit corporation created by the New York State legislature. Its members, who are also commissioners of the Long Island State Park Commission, are Robert Moses, of the Long Island State Park Commission, are Robert Moses, President, Herbert Bayard Swope and Clifford Jackson.

The proceeds from the sale of the bonds are to be used for park-way improvements on Long Island consisting principally of the re-construction of the Southern State Parkway to a six lane modern divided highway for 13 miles from the New York City line to Wan-tagh Avenue, the widening of Meadowbrook State Parkway and Wantagh State Parkway and the construction of an extension of Meadowbrook State Parkway to Northern State Parkway, and also to repay a \$15,000,000 temporary bank loan entered into in April, 1953, for the commencement of construction program.

A 10 cent toll for passenger cars will be collected at a point on Southern State Parkway near the New York City line and the bond issue will be secured by these tolls. During 1953, 24,200,000 passenger cars passed this point and Madigan-Hyland, traffic engineers, estimate the toll traffic at 25,500,000 cars for 1955, increasing to 36,500,000 by 1969. The first four miles of the reconstructed Southern State Parkway are expected to be open to traffic by July 1, 1954, and the entire reconstruction of this parkway is expected to be completed by June 1,

The bonds are subject to redemption at any time on and after Nov. 1, 1958 either by operation of a sinking fund or at the election of the Authority. The serial bonds are redeemable only after or simultaneously with the retirement of all sinking fund bonds and then in inverse order of their maturities. Optional redemption prices range from 103½% for the three year period from Nov. 1, 1958 to Oct. 31, 1961 and thereafter at prices decreasing each three years to 100¼%. Sinking fund redemption prices scale from 102½% to 100¼%. Minimum sinking fund payments are provided to retire all of the sinking fund bonds by their maturity. The bonds are subject to fund bonds by their maturity.

The bonds are tax exempt as to interest from Federal and New

York State income taxes, and are

865,000 series C bonds. Due on legal investments under New York Dec. 1 from 1954 to 1982 in- law for insurance companies. law for insurance companies, banks and trust companies, savings banks and trust funds, in the opinion of counsel. 191

The underwriters are: 1366

The underwriters are: 1366

Dillon, Dead & Co. Inc. 1618

Byth & Co., Inc. 26

Eastman, Dillon & Co. 9000

Goldman, Sachs & Co. 100

Harriman Ripley & Co. Inc. 170

Kuhn, Loeb & Co. 26

Lazard Feres & Co. 26

Merrill Lynch, Pierce, Fenner Phelps, Fenn & Co. 170

Lazard Freres & Co. 26

Merrill Lynch, Pierce, Fenner Phelps, Fenn & Co. 170

A. C. Allyn & Co., Inc. 26

Barr Brothers & Co. 100

Hemphill, Noyes & Co. 100

Hemphill & Co. 100

R. W. Pressprich & Co. 21

R. W. Pressprich & Co. 31

R. W. Press The underwriters are: :1300 1 :

Monroe, Woodbury, Blooming

Monroe, Woodbury, Blooming Grove, Chester and Tuxedo Cen-tral Sch. Dist. No. 1 (P. O. Monroe), N. Y. Bond Offering—Seymour New-man, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 18 for the purchase of \$1,-732,000 building bonds. Dated Feb. 732,000 building bonds. Dated Fieb.
1, 1954. Due on Feb. 1 from 1955
to 1974 inclusive. Principal; and
interest (F-A) payable at the National City Bank of New York.
Legality approved by Hawkins,
Delafield & Wood, of New York.
City. City.

New York City, N. Ypole

Note Sale — City Comptroller Lawrence E. Gerosa has awarded \$35,000,000 of Tax Anticipation Notes to 21 banks and trust com-Notes to 21 banks and trust companies. The notes are dated Fcb. 10, 1954 and bear an interest rate of 1½%. They will mature on May 3, 1954. This interest rate represents a reduction of one-quarter of 1% (½%) from the effective rate of the code of last very fective rate at the end of last year. allotment is as follows

\$7,133,000: The National City Bank \$7,133,000: The National City,Bank of New York.

6,660,000: The Chase National Bank of The City of New York.

3,549,000: Guaranty Trust Company of New York.

3,297,000: Manufacturers Trust Company.

Company. 2,443,000: Bankers Trust Co. 2,236,000: Chemical Banks & Trust Co. 7 37

Trust Co.
2,030,000: The Hanover Bank.
1,603,000: Irving Trust Co.
1,578,000: Bank of the Manhattan Co.
969,000: Corn Exchange Bank
Trust Co.
903,000: The New York Trust

Co. 644,000: The Public National Bank and Trust Co. 560,000: The Marine Midland

Trust Co. of New York

553,000: Bank of New York

221,000: United States Trust

Co. of New York.

186,000: Empire Trust Copin

168,000: Sterling National Bank

and Trust Copin

and Trust Co. 1 is 80,000: Bronx County Trust

74,000: Federation Bank and Trust Co.

gitized for FRASER

67,000: Kings County Trust Co., Brooklyn, N. Y. 46,000: The Amalgamated Bank of New York.

North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York Bond Sale — The \$1,865,000 building bonds offered Feb. 10—

v. 179, p. 658-were awarded to a

v. 179, p. 658—were awarded to a group headed by Halsey, Stuart & Co., Inc., New York, as 2.60s, at 100.29, a basis of about 2.57%.
Other members of the account: Bear, Stearns & Co., B. J. Van Ingen & Co., Equitable Securities Corporation, First of Michigan Corporation, R. D. White & Co., and Adams, McEntee & Co., all of New York. New York.

Orchard Park, Aurora, Hamburg,

Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central Sch. Dist. No. 1 (P.O. Orchard Park), N. Y.

Bond Sale — The \$1,150,000 building bonds offered Feb. 10—v. 179, p. 658—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Union Securities Corp., New York, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York, as 2.60s, at 100.85, a basis of about 2.53%.

Oyster Bay Union Free Sch. Dist. No. 13 (P. O. Woodbury), N. Y. Bond Offering — Nelson Wray, Bond Offering — Nelson Wray, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \$521,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest. (M.S.) powelle at the interest (M-S) payable at the Hempstead Bank, Hempstead, or at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

St. Lawrence University (P. O. Canton), N. Y.
Bond Offering — Eugene G.

Bond Offering — Eugene G. Bewkes, President of the University, will receive sealed bids until 10 a.m. (EST) on Feb. 18 for the purchase of \$800,000 dormitory, non-tax exempt bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1955 to 1992 inclusive. Callable at any time. Principal and interest (J-D) payable at the St. Lawrence County National Bank, Canton, and at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Salina, Lyncourt Fire Dist. (P. O. Syracuse), N. Y.
Bond Offering—Ralph J. Rivers, District Treasurer, will receive sealed bids until 10 a.m. (EST) on Feb. 18 for the purchase of \$25,-000 fire bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1966 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Co. of Central New York, Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scottsville, New York Bond Offering—Chester G. Harmon, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 24 for the purchase of \$24,000 bonds, divided as

\$19,000 water bonds. Due on April 1 from 1955 to 1969 inclusive. 5,000 sewer bonds. Due on April 1 from 1955 to 1964 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (A-O) payable at the Central Trust Co., Rochester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Troy, N. Y.

Bond Offering — Lawrence J.

Collins, City Comptroller, will receive sealed bids until 2 p.m.
(EST) on Feb. 16 for the purchase of \$1,148,000 bonds, divided as follows: follows:

2,000 water bonds. Due on April 1 from 1954 to 1973 in-clusive. \$102,000

The bonds are dated Jan. 1, 1954. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legalapproved by Hawkins Wood, of New York City.

Walton, Hamden, Tompkins,
Franklin and Sidney Central
Sch. Dist. No. 1 (P. O.
Walton), N. Y.
Bond Sale—The \$986,000 building bonds offered Feb. 10—v. 179,
p. 658—were awarded to a group p. 658—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Paine, Webber, Jackson & Curtis, Wood, Struthers & Co., R. D. White & Co., all of New York, and Kenower, MacArthur & Co., Detroit, as 2.60s, at 100.88, a basis of about 2.52%.

NORTH CAROLINA

Craven County (P. O. Bern), N. C.

Bond Sale—The \$775,000 school building bonds offered Feb. 9—v. 179, p. 658—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City, at 100.06, a net interest cost of about 3.28%, as follows:

\$165,000 6s. Due on June 1 from 1956 to 1962 inclusive.

225,000 3s. Due on June 1 from 1963 to 1969 inclusive.

355,000 3¼s. Due on June 1 from 1970 to 1979 inclusive.

30,000 11/2s. Due on June 1, 1980.

Raeford, N. C.

Bond Sale—The \$50,000 street improvement bonds offered Feb. 9—v. 179, p. 658—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York, at par, as follows:

\$15,000 4s. Due on June 1 from 1955 to 1959 inclusive.

6,000 3¼s. Due on June 1, 1960 and 1961.

29,000 3s. Due on June 1 from 1962 to 1971 inclusive.

NORTH DAKOTA

Fargo, N. Dak.
Bond Offering—Wm. G. Johnson, City Auditor, will receive sealed bids until 11 a.m. (CST) sealed bids until 11 a.m. (CST) on Feb. 25 for the purchase of \$1,575,000 water utility revenue bonds. Dated Jan. 1, 1954. Due on July 1 from 1956 to 1983 inclusive. Bonds maturing in 1970 and thereafter are callable as of Jan. 1, 1960. Principal and interest payable at a banking institution suitable to the Board of City Commissioners and the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Chester, Clinton, East Union, Franklin, Wayne and Wooster Joint Township Hospital Dist.

Bond Sale—The \$215,000 hospital bonds offered Feb. 9—v. 179, p. 562—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at 100.04, a basis of about 2.24%.

Cleveland Heights City Sch. Dist.,
Ohio

Bond Offering — H. D. Secrest,
Clerk of the Board of Education,
will receive sealed bids until noon
(EST) on Feb. 25 for the purchase of \$2,000,000 building and
imporvement bonds. Dated April imporvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Heights Local Sch. Dist.

(P. O. Cleveland), Ohio

Bond Sale—The \$350,000 building bonds offered Feb. 9—v. 179, p. 562—were awarded to Fahey, Clark & Co., Cleveland, as 2¼s, at 100.93, a basis of about 2.12%.

569,000 general purposes bonds.

Due on April 1 from 1954 to 1962 inclusive.

477,000 general purposes bonds.

Due on April 1 from 1955 to 1964 inclusive.

The bonds or dead Year 1965 for 1964 inclusive. 8 for the purchase of \$190,000 hospital bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Adams Bank, Millersburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hudson Township (P. O. Hudson)
Ohio

Bond Offering — Prentiss J. Drew, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Feb. 20 for the purchase of \$20,000 fire station construction bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the National Bank of Hudson.

tional Bank of Hudson.

Kettering Local Sch. Dist. (P. O. Dayton 9), Ohio

Bond Sale — The \$2,020,000 building bonds offered Feb. 10—v. 179, p. 446—were awarded to a group headed by Baxter, Williams & Co., Cleveland, as 2¾s, at 101.28, a basis of about 2.62%. Other members of the group: Central Republic Co., of Chicago, W. E. Hutton & Co., of Cincinnati, Raffensperger, Hughes & Co., of Indianapolis, Mullaney, Wells & Co., of Chicago, Singer, Deane & Scribner, of Pittsburgh, Kenower, MacArthur & Co., of Detroit, Fox, Reusch & Co., and Ellis & Co., both of Cincinnati.

Madison Local Sch. Dist. (P. O.

Madison Local Sch. Dist. (P. O. Mounted Route East, Mansfield), Ohio
Bond Sale—The \$600,000 build-

Bond Sale—The \$600,000 building bonds offered Feb. 9—v. 179, p. 659—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Ohio Company of Columbus, and Stranahan, Harris & Co., Inc., Toledo, as 2½s, at 101.31, a basis of about 2.36%.

Mingo Junction, Ohio

Bond Offering—Sealed bids will
be received by the Village Clerk
until noon (EST) on Feb 24 for
the purchase of \$298,000 municipal building bonds. Dated March
1, 1954. Due on Nov. 1 from 1955
to 1974 inclusive. Principal and
interest. (M-N) payable at the interest (M-N) payable at the Mingo National Bank, Mingo Junction. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Washington, Ohio
Bond Sale—The \$29,000 municipal building bonds offered Feb.
8—v. 179, p. 659—were awarded to J. A. White & Co., of Cincinnati, as 234s, at 100.71, a basis of about 2.66%.

Quaker City, Ohio

Bond Sale — The \$20,000 water
works improvement bonds offered Jan. 15 — v. 179, p. 150 —
were awarded to Sweney Cartwright & Co., of Columbus, as
3½s, at 100.65, a basis of about
3.42% 3.42%

Rootstown Local Sch. Dist. (P. O. R. D. No. 1, New Milford), Ohio
Bond Sale—The \$50,000 building bonds offered Feb. 9—v. 179, p. 659—were awarded to Fox, Reusch & Co., Cincinnati, as 234s, at 101.90, a basis of about 2.55%.

Southeast Local Sch. Dist. (P. O. R. D. No. 1, New Milford), Ohio Bond Sale—The \$795,000 building bonds offered Feb. 9—v. 179, p. 563—were awarded to Stranahan, Harris & Co., Toledo, as 23/4s, at 102.03, a basis of about 2.53%.

Tiffin City School District, Ohio
Bond Offering — Earl Kern,
Clerk of the Board of Education,
will receive sealed bids until noon
(EST) on Feb. 25 for the purchase of \$550,000 building bonds. Dated Feb. 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City National Bank of Tiffin. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Urbana City School District. Ohio

Bond Sale-The \$995,000 building bonds offered Feb. 10 were awarded to a group composed of Braun, Bosworth & Co., Inc., To-ledo, Ohio Company of Columbus, William Blair & Co., Chicago, and John B. Joyce & Co., of Columbus, as $2^{1}/2^{2}$ s, at 101.05, a basis of about $2^{1}/2^{2}$ s. 2.40%.

OKLAHOMA

Claremore, Okla.

Bond Sale—The \$60,000 swimming pool bonds offered Feb. 8—v. 179, p. 659—were awarded to the First National Bank & Trust Co., Tulsa, on a bid reflecting a net interest cost of about 1.67%.

Muskogee, Okla.

Muskogee, Okla.

Bond Sale — The \$2,000,000 water works improvement bonds offered Feb. 8—v. 179, p. 659—were awarded to a group composed of Blyth & Co., First Boston Corp., both of New York City. Stern Bros. & Co., Kansas City, Dempsey-Tegeler & Co., St. Louis, Zahner & Co., Kansas City, First Securities Co., of Kansas, of Wichita, and Honnold & Co., Oklahoma City, at 100.03, a net interest cost of about 2.28%, as follows: follows:

\$1,035,000 2s. Due on April from 1957 to 1965 inclusive.

345,000 21/4s. Due on April 1 from 1966 to 1968 inclusive.

620,000 2½s. Due on April 1 from 1969 to 1974 inclusive.

Noble County Indep. Sch.

No. 5 (P. O. Perry), Okla.

Bond Offering—A. H. Howell,
Superintendent of Schools, will
receive sealed bids until Feb. 16
for the purchase of \$40,000 building bonds.

Payne County Indep. Sch. Dist. No. 67 (P. O. Cushing), Okla.

Bond Offering — W. A. Giorda, Secretary of the Board of Education, will receive sealed bids until Feb. 16 for the purchase of \$113,000 school building bonds.

OREGON

North Bend, Ore.

Bond Offering—Lyle Chappell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 23 for the purchase of \$39,784.42 improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Callable after 3 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legal-ity approved by Winfree, McCul-loch, Shuler & Sayre, of Portland

PENNSYLVANIA

Hazelton, Pa.

Bond Offering — Florence M. West, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$85,000 improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1963 inclusive. Principal and interest (M.S.) results. cipal and interest (M-S) payable at the City Treasurer's office. Le-gality approved by Townsend, El-liott & Munson, of Philadelphia.

Milton Area Joint School Authority (P. O. Milton), Pa.

Bond Sale—An issue of \$1,890,-000 school revenue bonds was sold privately to a group headed by Butcher & Sherrerd, of Philadelphia, as follows:

\$230,000 3½s. Due on March 1 from 1955 to 1959 inclusive. 315,000 23/4s. Due on March 1 from 1960 to 1965 inclusive.

605,000 3s. Due on March 1 from 1966 to 1974 inclusive. 740,000 3.15s. Due on March 1 1984.

Other members of the group:
Merrill Lynch, Pierce, Fenner &
Beane, Goldman, Saehs & Co.,
both of Philadelphia, Blair, Rollins & Co., Inc., Stroud & Co., of
Philadelphia, Ira Haupt & Co., of
New York, Dolphin & Co., and
Rambo, Close & Kerner, both of
Philadelphia.

St. Thomas Township Sch. Dist.
(P. O. St. Thomas), Pa.
Bond Offering — E. C. Barnes,
Secretary of the Board of School
Directors, will receive sealed bids
until 7 p.m. (EST) on Feb. 26
for the purchase of \$85,000 building bonds. Dated March 1, 1954.
Due on March 1 from 1955 to 1971
inclusive. Bonds due in 1960 and inclusive. Bonds due in 1960 and thereafter are callable as of March 1, 1959. Interest M-S. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Scranton School District, Pa.
Bond Sale—The \$500,000
funding bonds offered Feb. 8-179, p. 563—were awarded to the First Boston Corp., and Blair, Rollins & Co., Inc., both of New York City, jointly, as 23/s, at 100,69, a basis of about 2.29%.

Bond Sale—The \$150,000 improvement bonds offered Feb. 8—v. 179, p. 446—were awarded to McJunkin, Patton & Co., Pittsburgh, as 15%s, at 100.40, a basis of about 1.55%.

Wilkinsburg, Pa.

Bond Sale—The \$250,000 general obligation improvement bonds offered Feb. 8—v. 179, p. 659—were awarded to McJunkin, Patton & Co., and Chaplin & Co., both of Pittsburgh, jointly, as 134s, at 100.18, a basis of about 1.72%.

Williams Township School Authority (P. O. R. D. No. 4, Easten),

Pennsylvania
Bond Offering — W. S. Stack-house, Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$370,-Feb. 18 for the purchase of \$370,-000 school revenue bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1994 inclusive. Bonds maturing in 1960 and thereafter are callable as of March 1, 1959. Principal and interest (M-S) payable at the Easton Trust Co., Easton National Bank, or at the Lafayable. able at the Easton Trust Co., East-on National Bank, or at the Lafay-ette Trust Co., all of Easton. Le-gality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Wyomissing, Pa.
Bond Sale—The \$24,000 general obligation improvement bonds offered Feb. 9—v. 179, p. 563—were awarded to the City Bank & Trust Co., Reading, as 1%s, at 100.05.

RHODE ISLAND

Lincoln, R. I.

Lincoln, R. I.

Bond Sale—The \$610,000 Basic
Junior High School building bonds
offered Feb. 8 — v. 179, p. 563 —
were awarded to a group composed of G. H. Walker & Co., of
Providence, Townsend, Dabney &
Tyson, and Dwinnell, Harkness &
Hill, both of Boston, as 2.35s, at
100.26, a basis of about 2.32%:

Middletown, R. I.

Bond Sale—The \$240,000 school
building and equipment bonds offered Feb. 10—v. 179, p. 563—
were awarded to G. H. Walker &
Co., of Providence, as 2 30c of Co., of Providence, as 2.30s, at 100.11, a basis of about 2.28%.

SOUTH DAKOTA

Lake County Indep. Sch. Dist. No. 1

Lake County Indep. Sch. Dist. No. 1

(P. O. Madison), S. Dak.

Bond Offering—L. F. Ericcson,
Clerk of the Board of Education,
will receive sealed bids until 2
p.m. (CST) on Feb. 23 for the
purchase of \$230,000 building
bonds. Dated Jan. 1, 1954. Due on
July 1 from 1955 to 1969 inclusive.
Callable as of July 1, 1964. Interest J-J. Legality approved by
Danforth & Danforth, of Sioux
Falls.

Viborg, S. Dak Bond Offering—Everett W. Nelson, City Auditor, will receive sealed bids until April 20 for the purchase of \$25,000 auditorium building bonds.

Viborg Indep. Sch. Dist., S. Dak.
Bond Offering — The Clerk of
the Board of Education will receive sealed bids until April 20
for the purchase of \$40,000 auditorium building bonds.

TENNESSEE

Athens, Tenn.

Bond Offering — R. Powell Black, City Manager, will receive sealed bids until 7:30 p.m. (CST) on March 2 for the purchase of \$100,000 school bonds. Dated Jan. 1, 1954. Due on April 1 from 1970 to 1974 inclusive Principal and to 1974 inclusive. Principal and interest (A-O) payable at Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

man & Cutler, of Chicago.

McMinnville, Tenn.

Bond Sale — The \$1,000,000
water and sewer revenue bonds
offered Feb. 5 — v. 179, p. 447 —
were awarded to a group composed of the Equitable Securities
Corp., J. C. Bradford & Co.,
Cumberland Securities Corp.,
Webster & Gibson, all of Nashville, C. H. Little & Co., Jackson,
Temple Securities Corp., and Jack
M. Bass & Co., both of Nashville,
at 100.18, a net interest cost of
about 3.32%, as follows:
\$60.000 34%s. Due on Oct. 1 from

\$60,000 31/2s. Due on Oct. 1 from 1956 to 1958 inclusive. 221,000 2¾s. Due on Oct. 1 from 1959 to 1965 inclusive.

317,000 3¼s. Due on Oct. 1 from 1966 to 1972 inclusive.

402,000 31/2s. Due on Oct. 1 from 1973 to 1978 inclusive.

TEXAS

Angelina County (P. O. Lufkin), Texas
Bond Sale—The \$500,000 court

house and jail bonds offered Feb. 5 were awarded to Rauscher, Pierce & Co., of Dallas, as follows: \$2,000 2¹/₄s. Due Feb. 15, 1956. 498,000 2¹/₂s. Due on Feb. 15 from 1957 to 1977 inclusive.

Bexar County Road District No. 1

(P. O. San Antonio), Texas

Bond Sale—The \$1,000,000 road
bonds offered Feb. 9—v. 179, p.
447—were awarded to a group
composed of the National City
Bank of New York, First Southwest Co., Dallas, Rotan, Mosle & Cooper, of Houston, and Hudson, Stayart & Co., Dallas, at 100.06, a net interest cost of about 2.27%, as follows:

\$132,000 5s. Due on Feb. 10 from 1956 to 1960 inclusive.

1956 to 1960 inclusive. 355,000 2s. Due on Feb. 10 from 1961 to 1969 inclusive. 513,000 2¹/₄s. Due on Feb. 10 from 1970 to 1978 inclusive.

The bonds are redeemable after 15 years from date of issue.

Bexar County (P. O. San Antonio), Texas Bond Offering—Fred Huntress,

County Clerk, will receive sealed bids until 9:30 a.m. (CST) on March 9 for the purchase of \$555,000 bonds, divided as follows: \$250,000 Home for the Aged bonds

Due on March 10 from 1955 to 1969 inclusive. 125,000 Training School for Boys bonds. Due on March 10 from 1955 to 1969 inclusive. 180,000 Training School for Girls

bonds. Due on March 10 from 1955 to 1969 inclusive.

The bonds are dated March 10, 1954. Principal and interest (M-S) payable at the Chase National Bank of New York. Legality approved by Dobbins & Howard, of San Antonio.

Dallas, Texas

Bond Offering—E. Lynn Crossley, City Auditor, will receive
sealed bids until April 5 for the
purchase of \$8,800,000 general obligation bonds. Due serially in

Deer Park Indep. Sch. Dist., Harris

Deer Park Indep. Sch. Dist., Harris County, Texas

Bond Offering—B. B. Dorrell,
Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. on Feb. 25 for the purchase of \$1,000,000 school house bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1975 inclusive. Interest A-O. Principal and interest Payable at the State Treasurer's Dated April 1, 1954. Due on April 1970 and thereafter are callable as 1 from 1955 to 1975 inclusive. Interest A-O. Principal and interest payable at the State Treasurer's office, or at holder's option, at the Pasadena State Bank, Pasadena, 1973 inclusive. Bolids inaturing in 1975 inclusive. Bolids inclusive. Bolids in 1975 inclusive. In 1975 inclusive. Bolids in 197

or at any other place of payment designated by the purchaser. Le-gality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Edna, Texas

Bond Sale—An issue of \$400,000 sewer and water revenue bonds was sold to a group composed of Rauscher, Pierce & Co., First Southwest Co., both of Dallas, and Russ & Co., of San Antonio, as 23/4s, 31/4s and 41/4s, at par.

Houston Indep. Sch Dist., Texas
Bond Sale — The \$10,000,000
school building bonds offered
Feb. 5 — v. 179, p. 446 — were
awarded to a syndicate headed
by the National City Bank of
New York at 100.03, a net interest cost of about 2,34%, as folest cost of about 2.34%, as fol-

\$3,570,000 4s. Due on March 10 from 1956 to 1965 inclusive. 5,002,000 21/2s. Due on March 10 from 1966 to 1979 inclusive.

1,428,000 1s. Due on March 10 from 1980 to 1983 inclusive.

from 1980 to 1983 inclusive.

Other members of the syndicate:
Drexel & Co., New York City,
Harris Trust & Savings Bank, of
Chicago, Shields & Co., Merrill
Lynch, Pierce, Fenner & Beane,
R. W. Pressprich & Co., F. S.
Smithers & Co., all of New York,
Schoellkopf, Hutton & Pomeroy,
of Buffalo, A. G. Becker & Co.,
Inc., of Chicago, Dean Witter &
Co., of San Francisco, Underwood, Co., of San Francisco, Underwood, Neuhaus & Co., of Houston, First Southwest Company, of Dallas, Trust Co. of Georgia, Atlanta, Weeden & Co., of San Francisco, Weeden & Co., of San Francisco, Wood, Struthers & Co., Andrews & Wells, Inc., Shearson, Hammill & Co., Robert Winthrop & Co., all of New York, Stern Bros. & Co., of Kansas City, King, Quirk & Co., of New York, William Blair & Co., of Chicago, Dittmar & Co., of San Antonio, Fridley & Hess, of Houston. of Houston.

Provident Savings Bank Trust Co., of Cincinnati, Commerce Trust Co., of Kansas City, Lyons & Shafto, of Boston, Sills, Lyons & Shafto, of Boston, Sills, Fairman & Harris, of Chicago, Russ & Co., of San Antonio, Fahey, Clark & Co., of Cleveland, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Wood, Gundy & Co., Inc., of New York, Seasongood & Mayer, of Cincinnati, First Cleveland Corp., of Cleveland, Eldridge E. Quinlan & Co., of New York, and Breed & Harrison, Inc., of Cincinnati. Harrison, Inc., of Cincinnati.

Lubbock, Texas
Bond Sale—The \$2,500,000
bonds offered Feb. 9—v. 179, p.
564—were awarded to a group
composed of the Mercantile Trust composed of the Mercantile Trust Co., St. Louis, Republic National Bank, First National Bank, both of Dallas, E. F. Hutton & Co., New-York City, Eddleman-Pollok Co., Houston, and the Dallas Union Securities Co., of Dallas, at 100.06, a net interest cost of about 2.06%, as follows:

as follows:
\$1,450,000 auditorium - coliseum
bonds: \$460,000 2s, due on
March 1 from 1955 to 1961
inclusive; \$240,000 13/4s, due
on March 1 from 1962 to 1964
inclusive; \$375,000 2s, due on
March 1 from 1965 to 1969 inclusive; and \$375,000 21/4s,
due on March 1 from 1970 to
1974 inclusive.

1974 inclusive. 100,000 public library bonds as 2s. Due on March 1 from 1955 to 1959 inclusive.

McAllen Indep. Sch. Dict., Texas Bond Offering — Mrs. Harold Hendricks, Secretary of the Board of Trustees will receive sealed bids until 8 p.m. (CST) on Feb. 15 for the purchase of \$150,000 school house bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1973 inclusive. Bonds maturing in San Angelo, Texas

Bond Sale—The \$1,500,000 water works revenue bonds offered Feb. 9—v. 179, p. 660—were awarded to a group composed of the First Southwest Co., Dallas, First of Michigan Corp., New York City, Dallas Union Securities Co., Dallas, Lyons & Shafto, of Boston, R. A. Underwood & Co., Hudson, Stayart & Co. both of Dallas and Stayart & Co., both of Dallas, and Thomas & Co., Pittsburgh, at par, a net interest cost of about 2.69%, as follows:

\$579,000 4s. Due on April 1 from 1955 to 1964 inclusive.

711,000 3s. Due on April 1 from 1965 to 1977 inclusive.

210,000 1¼s. Due on April 1 from 1978 to 1981 inclusive.

UNITED STATES

United States

Housing Bonds to be Sold on March 2 — Below is a list of the housing authorities and the amounts of their respective bonds aggregating \$119,000,000 w h i c h will be sold via competitive bids at noon (EST) on March 2. In anat hoon (ES1) on March 2, in announcing the scheduled awards, Charles E. Slusser, Commissioner of the Public Housing Administration, stated that because of favorable money market conditions and investment demand the bonds will mature from 36 to 40 years as compared with the 30-year limit on the issues sold during 1953 The forthcoming financing con-stitutes the ninth sale of new housing authority bonds and will increase the amount placed to more than \$1 billion.

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		Amount
	Local Authority	of Issue
	Huntsville, Ala	\$1,665,000
	San Francisco, Cal	8,670,000
	Hawaii	5,775,000
	Chicago, Ill.	12,420,00
	Cook County, Ill	2,245,00
	Somerville, Mass	2,830,00
	Detroit, Mich.	24,740,00
	Winona, Minn.	1,655,00
	Syracuse, N. Y	4,390,000
	Camden, N. J	8,895,000
	Paterson, N. J.	5,605,000
	New York, N. Y	24,570,000
	Delaware County, Pa.	1,515,000
	Huntingdon Co., Pa	1,125,000
	Scranton, Pa.	2,855,000
	Washington, Co., Pa	1,490,000
	Mayaguez, Puerto Rico	8,555,000

United States

Proposed Taxation of Housing and Industrial Bonds Abandoned The House Ways and Means Committee has withdrawn its earlier decision to press for enactment of legislation to subject interest on certain new public housing authority bonds and industrial development bonds to Federal taxation. In the case of housing bonds, Chairman Daniel Reed of New York is quoted as Reed of New York is quoted as saying the Committee had decided to rescind its earlier decision in light of the subsequent submission to Congress of President Eisenhower's housing program. With respect to industrial bonds, Mr. Reed declared that instead of seeking to levy a tax on the bond interest, the Committee had decided in favor of an amendment cided in favor of an amendment which would "simply disallow the deductions of amounts, such as rent paid or accrued by the industrial lessee to the municipality which issues the bonds."

UTAH

Provo City, Utah

Bond Offering-Sealed bids will be received by the City Recorder until 10:30 a.m. (MST) on Feb. 25 for the purchase of \$550,000 sewer bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1957 to 1977 inclusive. Bonds maturing in 1963 and thereafter are callable as of Aug. 1, 1962. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Adams County, Othello Joint Con solidated Sch. Dist Nos. 147-163-55 (P. O. Ritzville), Wash.
Bond Sale—The \$87,000 building bonds offered Feb. 9—v. 179, p. 660—were awarded to Blyth & Co., of Seattle, as follows:

\$14,000 3s. Due on March 1 from

1956 to 1959 inclusive.
18,000 3s. Due on March 1 from
1960 to 1963 inclusive.
55,000 2½s. Due on March 1 from
1964 to 1973 inclusive.

Quincy, Wash.

Quincy, Wash.

Bond Sale—An issue of \$88,500
5½% Local Improvement District
No. 2 bonds was sold to Grand &
Co., of Seattle. Dated Feb. 1, 1954.
Due Feb. 1, 1966. Interest payable
annually on Feb. 1. Legality approved by Preston, Thorgrimson &
Horowitz, of Seattle.

Tacoma, Wash.
Bond Offering—C. A. Gaisford Director of Finance, will receive sealed bids until 2 p.m. (PST) on March 1 for the purchase of \$5,-000,000 light and power revenue bonds, divided as follows:

\$2,000,000 series A bonds. Due on Jan. 1 and July 1 from 1964 to 1973 inclusive. 2,000,000 series B bonds. Due

semi-annually from Jan. 1, 1974 to Jan. 1, 1978 to Jan. 1, 1978 inclusive. 1,000,000 series C bonds. Due semi-annually from Jan. 1, 1978 to Jan. 1, 1979 inclusive.

The bonds are dated Jan. 1, 1954. Alternate bids will be considered for the bonds to be subject to redemption on Jan. 1, 1964 Principal and interest (J-J) payable at the City Treasurer's office or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

WISCONSIN

Baraboo, Wis.

Bond Offering — J. T. Walker,
City Clerk, will receive sealed
bids until 10 a.m. (CST) on Feb.
24 for the purchase of \$490,000
school bonds, Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Interest A-O.

Black River Falls (City), Adams Black River Falls (City), Adam Albion, Alma, Brockway, Frank-lin, Irving, Komensky, Knapp, Manchester, Millston, Spring-field, Dewhurst and New Lyme (Towns) Joint Sch. Dist. No. 2 (P. O. Black River Falls), Wis.

Bond Offering-Ralph S. Lund, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 26 for the purchase of \$250,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Jackson County Bank, Black River Falls. Legality approved by Chapman & Cutler, of Chicago.

Brookfield Sch. Dist. No. 8 (P. O. Milwaukee 13), Wis.

Bond Offering — Elmer E. Wendt, District Clerk, will offer at public auction at 2:30 p.m. (CST) on Feb. 17, an issue of \$100,000 building bonds. Dated March 1, 1954. Due on Feb. 1 from 1955 to 1971 inclusive Callable as 1955 to 1971 inclusive. Callable as of March 1, 1965. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Spooner & Quarles, of Milwaukee.

Janesville, Wis.

Bond Offering—Harlan C. Bradford, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 17 for the purchase of \$3,415,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the City Treasurer's office or at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee County (P. O. Mil.)

headed by the Northern Trust Co. Chicago, as follows:

\$5,000,000 (Group 2) institution building and stadium bonds as 1.20s, at 100.15, a basis of about 1.15%.

1,060,000 (Group 1) Metropolitan

Sewerage bonds as 1.20s, at 100.06, a basis of about 1.18%.

Other members of the group: Chase National Bank, Bankers Trust Co., Chemical Bank & Trust Co., Brown Bros. & Harriman & Co., all of New York, Marshall & Isley Bank, Marine National Exchange Bank, both of Milwaukee, City National Bank & Trust Co., of Chicago, and the Northwestern National Bank, of Minneapolis.

Milwaukee, Wis. Additional 1954 Financing connection with the scheduled sale on Feb. 23 of \$7,500,000 school and sewer bonds—v. 179, p. 564—we are informed by Virgil H. Hurless, City Comptroller, that the city does not provide bid forms and that delivery of the bonds is not to be made until about March 17. Mr. Hurless also advises that the 1954 budget contemplates the following the service of the serv 1954 budget contemplates the fol-lowing additional general obligation financing:

tion financing:
\$750,000 Slum Clearance and
Blight Elimination. These
bonds were authorized by referendum on April 7, 1953 (For
93,575; Against, 50,953) but
have been and will continue
to be withheld from sale
pending judicial determination of the Blighted Area Law
(Sec. 66.43, Wisconsin Statutes). City does not expect
these bonds to be offered until
late in 1954, and possibly not
until 1955, assuming a favorable court decision.

3.000.000 Major Traffic or Ex-Clearance and These

3,000,000 Major Traffic or Express Highways. Following adoption of 1954 budget, the Wisconsin Legislature passed Wisconsin Legislature passed a bill authorizing the transfer of the responsibility for constructing and financing the Expressway Program to the County of Milwaukee. This transfer is presently in progress, and the City does not believe that this proposed issue will be submitted to referendum in April 1954 or offered for sale by the City of fered for sale by the City of Milwaukee.

2,000,000 Municipal Building and Garage. It is expected that this borowing will be accomplished through the medium of promissory notes, author-ized by Section 67.12 (12) of the Wisconsin Statutes. There will be no need for these funds until very late in 1954.

5,000,000 School Construction, Site Acquisition, and Modern-ization. Initial issue of an ag-gregate School Bond issue of \$18,000,000 to be submitted for \$18,000,000 to be submitted for referendum approval in a special election to be held on April 6, 1954. City does not expect that these bonds will be offered for sale until late in 1954, assuming referendum approval. approval.

CANADA

QUEBEC

Chateaugay, Que.

Bond Sale-An issue of \$113,000 public improvement bonds was sold to L. G. Beaubien & Co., of Montreal, at 99.83, a net interest cost of about 4.67%, as follows:

\$52,000 3s. Due on Feb. 1 from 1955 to 1964 inclusive. 61,000 3½s. Due on Feb. 1 from 1965 to 1974 inclusive.

The bonds are dated Feb. 1,

L'Ascension Parish. Que.

Bond Sale-An issue of \$38,000 Cutler, of Chicago.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale—An issue of \$38,000 water and sewer bonds was sold to La Corporation de Prets de Quebec, as 4½s, at 93, a basis of about 5.35%. Dated Nov. 1, 1953 and due on Nov. 1 from 1954 to 447—were awarded to a group 1973 inclusive.

Thank You Mr. Secretary



THE SECRETARY OF COMMERCE WASHINGTON 25

Dear Mr. Seibert:

I should like to congratulate you on your splendid Annual Review and Outlook Issue.

By printing so many statements by outstanding leaders of business and government, you have done much to inspire sound confidence in our country's destiny.

Opinions grounded on facts are far more reliable than hunches based on rumors. Knowledge is the best foundation stone for judgment as to prospects.

All during the year you have been presenting such views. This contribution to America's business thinking and planning is an extremely worthwhile public service.

And I want you personally to know my own feelings about what you are doing so well.

Sincerely yours,

Secretary of Commerce

Mr. Herbert D. Seibert
Editor and Publisher
The Commercial & Financial Chronicle
25 Park Place
New York 7, New York

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