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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advisers Fund, Inc., N. Y.—Registers With SEC—
The corporation on Jan. 28 filed a registration statement with the SEC covering 50,000 shares of capital stock.

Air Reduction Co., Inc. (& Subs.)—Earnings—

Period End, Dec. 31—	1953—3 Mos.—1952	1952—12 Mos.—1951	1951—12 Mos.—1950	
Net sales	\$ 31,526,375	\$ 32,252,546	\$ 131,412,104	\$ 124,625,163
Profit before inc. taxes	2,264,496	3,802,804	13,764,032	16,271,230
Fed. & foreign inc. taxes	769,634	2,074,997	6,997,676	8,981,536
Net income	1,494,862	1,727,807	6,766,356	7,289,694
Average no. of common shares outstanding	2,737,704	2,737,399	2,737,704	2,737,399
Earnings, per com. share	\$0.44	\$0.53	\$2.06	\$2.25

*After provision for preferred stock dividend.—V. 178, p. 1765.

Akron, Canton & Youngstown RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$422,142	\$498,686	\$452,601	\$446,654
Net from railway	72,799	149,921	148,256	120,684
Net ry. oper. income	42,366	82,163	55,483	66,269

From Jan. 1—

Gross from railway	6,291,763	5,671,667	5,726,423	5,051,782
Net from railway	2,137,185	1,632,706	1,870,278	1,668,307
Net ry. oper. income	868,574	834,934	662,112	873,494

—V. 179, p. 1.

Alabama Gas Corp.—Earnings Slightly Higher—

Calendar Year—	1953	1952
Operating revenue	\$19,896,224	\$18,457,544
Operating expenses and taxes	18,157,463	16,748,308
Operating income	\$1,738,761	\$1,709,236
Other income	156,180	121,355
Gross income	\$1,894,941	\$1,830,591
Interest and other deductions	673,469	621,258
Net income	\$1,221,472	\$1,209,333
Earns. per shr. (on 841,198 com. shrs. out.)	\$1.33	\$1.32

—V. 178, p. 2193.

Alabama Great Southern RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$1,575,733	\$1,858,954	\$1,908,631	\$2,409,681
Net from railway	480,022	709,969	684,333	1,045,490
Net ry. oper. income	253,465	320,630	420,005	536,403

From Jan. 1—

Gross from railway	19,861,576	19,737,823	19,958,220	18,522,644
Net from railway	5,841,160	5,219,630	3,731,256	5,354,202
Net ry. oper. income	3,004,779	2,057,518	1,399,403	2,447,870

—V. 179, p. 201.

Algemene Kunstzijde Unie, N. V. ("A.K.U.")—Listed
The American Stock Exchange on Feb. 1 admitted to listing and to dealings American depository receipts for American shares representing ordinary shares of this Netherlands corporation. This, the first Netherlands listing on the American Stock Exchange, brings that market's total foreign stock listing to 133 issues.—V. 179, p. 513.

Allby Asphalt & Refining Corp., Hammond, Ind.—To Build New Refinery—

Two large independent asphalt refineries, one in Ohio, the other in Oklahoma, announced on Jan. 17 construction of a third, to be located at Hammond, Ind., on a 150-acre tract, which has been purchased for the Allby site. D. N. Myers, President of the Byerlyte Corp., with headquarters in Cleveland, Ohio, is Chairman of the Board of the Allby company. C. Wayne Barbour, President of Allied Materials Corp., with main offices at Oklahoma City, Okla., also is President of the Allby concern.

The new plant will be tied by pipeline to every major oil refinery and installation in the East Chicago, Hammond, and Gary area. It is scheduled to begin production March 15, Messrs. Myers and Barbour disclosed.

The Allby facilities initially will produce more than 50 million gallons of asphalt per year and will have an immediate storage capacity of eight million gallons, they said.

The plant will have a research and testing laboratory for development and manufacture of asphaltic compounds.

Initial construction costs will run to almost \$2,000,000, it was said.

American Diamond Mining Corp.—Stock Offered—
Samuel W. Gordon & Co. Inc., New York, on Feb. 1 publicly offered 260,000 shares of common stock (par \$1) at \$1.15 per share "as a speculation."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	3,000,000 shs.	2,047,500 shs.

Pursuant to an agreement dated July 19, 1950, the company offered for sale to the public 299,000 shares of its capital stock through F. W. Macdonald & Co. Inc. of New York, N. Y., who sold 37,500 shares of this offering. The sale of stock was discontinued when the company encountered some difficulty in the separation of the diamond dust from the concentrates and decided to make certain that this separation should be assured before selling more stock. This has been definitely accomplished by an economical process, one of many now available, the prospectus said.

PROCEEDS—Of the net proceeds, \$100,000 will be used for further exploration and for the construction of a pilot mill. It will be necessary to conduct pilot tests to determine the mill process, and on the basis of present limited information, the indications are that such mill would involve unique processes and likely above average milling costs. If sufficient diamond content is found to warrant milling operations based upon the estimates of the company's geologist, such

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additional equipment, installation and mill structure with a capacity of 250 tons per day with sheds and accessories are estimated to cost \$125,000.

If any portion of the net proceeds is not required for the purposes stated above, such portion will be used for working capital and other general corporate purposes.

BUSINESS—Corporation is a Delaware corporation, organized in May, 1950. The principal office of the company is located at 99 Wall St., New York 5, N. Y. The principal initial objective of the company is the exploration of the property, for a commercial body of diamond dust to be sold for industrial purposes and, to a lesser extent, for diamond stones of industrial or gem quality. If such exploration is successful, to erect a mill for the production thereof. The company has no operating history. No mining operations have been commenced by the company to date except that there has been some preliminary investigation, exploration, drilling and tests.

The property being operated by the company is located near the Town of Murfreesboro, Pike County, Ark., consisting of approximately 20 acres.—V. 178, p. 2473.

American General Oil & Gas Co., Houston, Tex.—Files With Securities and Exchange Commission—

The company on Jan. 26 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered in exchange for oil, gas and mineral leases having a value of \$100,000.—V. 177, p. 1897.

American-Marietta Co.—New President Elected—Increase in Preferred Stock Authorized—

Ray L. Oughton has been named for the newly created post of Vice Chairman of the Board and Robert E. Pflaumer has been elected President of the company to succeed H. J. Hemingway. Mr. Oughton has been with the company for more than 20 years and has been Executive Vice President since 1945. Mr. Pflaumer, Vice President since 1948, has been in charge of the company's expanding resin and chemical operations and has been instrumental in directing new product development programs.

Grover M. Hermann, Board Chairman, revealed that both sales and net earnings for December and January, the first two months of American-Marietta's 1954 fiscal year, were well ahead of those for the same period of last year. He estimated that sales for the two months would be approximately 10% ahead of last year. The backlog of orders for precast concrete construction products is more than twice the amount of a year ago.

The stockholders on Feb. 2 approved a recommendation to increase the authorized preferred shares from 75,000 to 150,000 shares. They also voted to establish a sinking fund to be used for the retirement of preferred shares commencing with the fiscal year beginning Dec. 1, 1955.—V. 179, p. 101.

American Meter Co., Inc.—Three New Directors—
The company has announced the election of the following men to its board of directors: Herbert J. Adair, President of Artloom Carpet Co., Inc.; Ralph Earle, Vice President of South Chester Corp.; and Albert J. Nesbitt, President of John J. Nesbitt, Inc.—V. 172, p. 841.

American Radiator & Standard Sanitary Corp.—Geo. H. Coppers Elected Director—

George H. Coppers, President of the National Biscuit Co., has been elected a director of American Radiator & Standard Sanitary Corp. Mr. Coppers is a member of the board of trustees of Consolidated Edison Co. of New York, Inc., a director of the Home Life Insurance Co., and a member of the board of trustees of the Greenwich Savings Bank of New York City.—V. 179, p. 201.

Ann Arbor RR.—December Earnings Lower—

Period End, Dec. 31—	1953—Month—1952	1952—12 Mos.—1951	1951—12 Mos.—1950	
Railway oper. revs.	\$698,350	\$793,928	\$9,443,256	\$7,628,363
Railway oper. exps.	605,948	560,641	7,210,997	6,399,709
Net ry. oper. inc. after Federal income taxes	67,781	311,573	980,211	832,739
Net income after fixed chgs. & other deducts.	52,428	306,394	797,870	714,320

—V. 179, p. 1.

Armco Steel Corp.—Stock Offered Employees—

This corporation's employees throughout the United States and in many countries abroad will soon be receiving complete information on the new plan which will enable them to purchase company stock through payroll deductions.

The stock option plan for Armco employees was officially inaugurated on Jan. 30. The price of the stock offered to employees has been established at \$35.25 per share—approximately 5% less than the closing price on the New York Stock Exchange on Jan. 29. Employees may join the plan at any time up to March 16.

The Armco stock option plan offers options on a total of 300,000 shares of stock. Each employee may sign up for as many shares as can be purchased with 30% of his base pay as of Dec. 1, 1953. Five shares is the minimum amount that can be purchased under the plan, and payroll deductions will continue over a three year period.

Participation in the plan is entirely voluntary, and an employee may withdraw from the plan at any time.—V. 179, p. 390.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End, Dec. 31—	1953—Month—1952	1952—12 Mos.—1951	1951—12 Mos.—1950	
Railway oper. revenue	\$49,247,048	\$6,752,050	\$613,531,290	\$604,512,060
Railway oper. expenses	42,797,830	38,522,093	441,302,499	423,367,771
Net rev. from ry. op.	6,449,218	18,229,957	172,168,791	181,144,289
Net ry. oper. income	4,857,590	6,694,788	75,108,998	69,374,110

—V. 179, p. 2.

Atlanta & West Point RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$398,105	\$399,395	\$430,157	\$399,568
Net from railway	90,715	125,413	111,545	114,852
Net ry. oper. income	34,224	100,184	65,079	10,078

From Jan. 1—

Gross from railway	4,508,290	4,555,493	4,573,561	4,376,909
Net from railway	759,017	871,520	891,876	977,141
Net ry. oper. income	256,166	256,196	229,917	229,133

—V. 179, p. 201.

Atlantic City Electric Co.—Registers With SEC—

This company on Feb. 1 filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds, due 1984. The company proposes to invite the submission of proposals for the purchase of the bonds on or before 11 a. m. on Feb. 24, 1954.

The company also filed a separate registration statement on Feb. 1 covering 151,672 shares of its \$10 par common stock, for which the public offering price, underwriting terms and names of the underwriters are to be supplied by amendment.

Net proceeds of the bond and common stock financing will be applied, to the extent available, to the prepayment of all outstanding notes payable to banks (\$6,500,000 at the present time) issued for construction purposes; and the balance will be used to pay for the cost of property additions and improvements.

Bids for Bond February 24—
The company will up to 11 a. m. (EST) on Feb. 24 receive bids for the purchase from it of the proposed issue of \$5,000,000 first mortgage bonds due 1984.—V. 179, p. 390.

Atlantic Coast Line RR.—Earnings—

Period End, Dec. 31—	1953—Month—1952	1952—12 Mos.—1951	1951—12 Mos.—1950	
Railway oper. revenue	14,187,524	15,926,897	164,579,094	169,945,396
Railway oper. expenses	11,364,929	13,278,473	141,646,068	138,626,621
Net revenue from ry. operations	2,822,595	2,648,424	22,933,026	31,318,775
Net ry. oper. income	1,642,772	1,383,479	10,296,422	12,233,169

—V. 179, p. 2.

Atlantic & Danville Ry.—Earnings—

Period End, Dec. 31—	1953—Month—1952	1952—12 Mos.—1951	1951—12 Mos.—1950	
Railway oper. revenue	\$137,048	\$145,733	\$1,884,760	\$1,891,074
Railway oper. expenses	129,520	143,370	1,479,543	1,500,611
Net rev. from ry. op.	\$7,528	\$2,363	\$405,217	\$390,463
Net ry. oper. income	Dr25,904	Dr20,296	Dr5,895	41,654

—V. 179, p. 101.

Automobile Banking Corp.—Preferred Stock Sold—Mention was made in our issue of Feb. 1 of the public offering of 61,000 shares of series B 6% cumulative convertible preferred stock at par (\$10 per share). The offering was completed. See details in V. 179, p. 513.

Avco Manufacturing Corp. (& Subs.)—Earnings—Table with columns for Years Ended Nov. 30—, 1953, and 1952. Rows include Net sales, Profit before Federal income taxes, Provision for Federal income tax, Net income, and Earnings per common share.

Issues New Booklet—The half-a-century history of Lycoming as a manufacturer of engines and precision machine parts is told for the first time in a booklet just issued by the newly formed Lycoming Division of this corporation. The 40-page booklet, "The Lycoming Story," is occasioned by the consolidation of two of Avco's divisions into a single Lycoming Division, according to S. B. Withington, Avco Vice President, who has been named President of the new division.

Baltimore & Ohio RR.—Earnings—Table with columns for Period End. Dec. 31—, 1953—Month—1952, 1953—12 Mos.—1952, and 1952. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., and Net ry. oper. income.

Bangor & Aroostook RR.—Earnings—Table with columns for Period End. Dec. 31—, 1953—Month—1952, 1953—12 Mos.—1952, and 1952. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., and Net ry. oper. income.

Beaumont, Sour Lake & Western Ry.—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Beckman Instruments, Inc.—Forms International Div. Arnold O. Beckman, President, has announced formation of an International Sales Division to coordinate export sales and foreign service of all company plants in this country and abroad.

Bede Products, Inc., Cleveland, O.—Files With SEC—The corporation on Jan. 29 filed a letter of notification with the SEC covering 1,000 shares of class A common stock (par \$100) and 2,000 shares of 6% preferred stock (par \$100) to be offered in units of one common and two preferred shares at \$300 per unit, without underwriting.

Bell & Howell Co.—Three New Movie Cameras—With the announcement on Feb. 1 of three new 8mm movie cameras, this company has expanded its 8mm line to include eight cameras ranging in price from \$49.95 to \$169.95. It also raised the price of one existing camera by \$5.00.

Bell Telephone Co. of Pennsylvania—Earnings—Table with columns for Period End. Dec. 31—, 1953—Month—1952, 1953—12 Mos.—1952, and 1952. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, and Net after charges.

Benson Aircraft Corp., Raleigh, N. C.—Files With SEC—The corporation on Jan. 22 filed a letter of notification with the SEC covering 80,333 shares of class A common stock (par \$1) and 160,667 shares of class B common stock (par \$1) to be offered in units of one class A and two class B shares at \$3 per unit, without underwriting.

Black & Decker Manufacturing Co.—Files—The company on Jan. 26 filed a letter of notification with the SEC covering an undetermined number of shares (computed at market not to exceed \$300,000) to be offered to employees at 90% of market based upon the closing bid on the New York Stock Exchange on Feb. 9. The proceeds are to be used to replenish working capital.

Black Hills Power & Light Co.—Financing Approved—The Federal Power Commission has authorized this company to issue 14,100 shares of \$1 par value common stock. The stock is being offered at a price of \$19.50 per share to the company's present stockholders, who may subscribe pursuant to their preemptive rights on the basis of 0.0597 of one share for each share now held.

Booth Fisheries Corp.—Earnings, Etc.—Table with columns for 35 Weeks Ended—, Jan. 2, '54 Dec. 27, '53. Rows include Sales and revenues, Net profits after income taxes, and Earnings per common share.

Offers to Purchase Its Preferred Shares—It is estimated that at the end of the current fiscal year, the company will have available in the "purchase fund" approximately \$18,750 for the purchase of its cumulative preferred stock as provided in the certificate of incorporation. The company is authorized to make purchases currently of cumulative preferred stock against the estimated "purchase fund" requirements.

Boston and Maine RR.—Earnings—Table with columns for Period End. Dec. 31—, 1953—Month—1952, 1953—12 Mos.—1952, and 1952. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., and Net ry. oper. income.

Boyer Oil & Gas Co., Boyne Falls, Mich.—Files—The company on Jan. 27 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for drilling expenses.

British American Oil Co., Ltd.—Completes Wells—This company reports the completion of its eighth successful well in the Roselea field near Virden, Manitoba, Canada. The discovery well, Grose No. 1, was completed in October and since that time seven other successful wells have been added in the Roselea area.

The new well, Grose No. 227, was limited to 15 barrels per hour on a small choke because of storage shortage. The oil is approximately 34 gravity. Drilling is continuing in this area where B-A, in partnership with another company, owns 640 acres.

Brooklyn Union Gas Co.—Earnings Increase—Table with columns for Years Ended Dec. 31—, 1953, and 1952. Rows include Net income, Preferred dividends, Net income after preferred dividends, and Earnings per common share.

Buzzards Bay Gas Co.—Stock Offering—The company is offering to its holders of its outstanding 15,087 shares of 6% prior preferred stock of record Dec. 15, 1953, the right to subscribe pro rata for 4,000 additional shares of 6% prior preferred stock at par (\$25 per share) and accrued interest. Rights will expire on Feb. 16. This offering is underwritten by Coffin & Burr, Inc., Boston, Massachusetts.

This is a correction of the item which appeared in our issue of Feb. 1. PROCEEDS—The net proceeds will be used to repay bank loans. BUSINESS—Company is a public utility incorporated under the General Laws of Massachusetts on Feb. 27, 1929.

The company serves gas through pipelines to approximately 9,000 customers in the territory generally referred to as Cape Cod. The company plans to convert its entire distribution system to natural gas prior to June, 1954. In addition, as agent for Gas, Inc., it distributes undiluted propane gas in cylinders and by tank truck delivery to over 3,400 customers of Gas, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—Table with columns for Authorized and Outstanding. Rows include First mortgage bonds, 3 3/4% series A, due 1971, 4 1/2% series B, due 1971, Unsecured 4 1/2% note, due 1955-1963, 5% demand notes (subordinated), 6% prior pfd. stk. (\$25 par value), and Common stock (\$25 par value).

On Nov. 16, 1953, the company borrowed from Berkshire Life Insurance Co. the sum of \$212,500 represented by an unsecured note maturing in equal annual installments over a period of ten years, beginning Jan. 15, 1955 and ending Nov. 15, 1963, with interest at 4 1/2% per annum. Such funds are to be used to reimburse the company for the cost of past and present conversion of its customers' appliances to the use of high BTU gas.

California Oregon Power Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$20) was made on Jan. 27 by Blyth & Co., Inc. at \$28 per share, with a dealer's discount of 45 cents per share. It was completed.

To File License Application for Five Existing Hydro Projects, Etc.—The Federal Power Commission has ordered this company to file within six months application for license under the Federal Power Act for the continued operation and maintenance of five existing hydro-electric projects on the Klamath River in California and Oregon.

The Commission at the same time issued a 50-year license to the company for a proposed hydro-electric project on the Klamath River in Klamath County, Ore. The license is conditioned, however, to require the company to reach an agreement with the Department of the Interior for the continued utilization of water stored by an upstream Federal reclamation dam.

The proposed project, estimated to cost about \$9,000,000, will include a diversion dam 52 feet high and 310 feet long, and a powerhouse with two 25,000-kilowatt generators each connected to a 37,000-horsepower turbine.

California Water & Telephone Co.—Preferred Stock Offered—An investment banking syndicate headed by Blyth & Co., Inc., and including 28 other underwriters, on Feb. 4 made public offering of 120,000 shares of cumulative preferred stock, \$1.32 dividend convertible series (\$25 par value), at \$27 per share.

Cambria & Indiana RR.—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Cambridge Electric Light Co.—Bank Borrowings—The company has applied to the SEC for authorization to borrow, from time to time on notes payable to The First National Bank of Boston, funds not exceeding \$2,750,000, and the Commission has given interested persons until Feb. 12, 1954, to request a hearing.

Canadian National Lines in New England—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Ry.—December Earnings Higher—Table with columns for Period End. Dec. 31—, 1953—Month—1952, 1953—12 Mos.—1952, and 1952. Rows include Working earnings, Working expenses, Net earnings, and Gross earnings, Working expenses, Net earnings.

Carrier Corp.—Plans to Increase Stock—The stockholders on Feb. 23 will vote on a proposal to increase the authorized common stock from 1,600,000 shares to 5,000,000 and the authorized preferred stock from 181,855 to 800,000 shares. The company on Dec. 10, 1953, had 1,464,526 shares of common stock outstanding. There is no preferred stock outstanding.

The company explained the proposal was to provide for further possible financing. In the annual report previously issued, Cloud Wampler, President and Board Chairman, told shareholders the capacity of the company's present facilities "will not long be sufficient to keep pace with the rapidly growing demand for air-conditioning equipment."

Central of Georgia Ry.—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Central RR. of New Jersey—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Central States Oil Co., Inc., North Platte, Neb.—Files—The corporation on Jan. 26 filed a letter of notification with the SEC covering an unspecified number of shares of preferred or common stock (offering to be amended). The net proceeds are to be used to drill wells. No underwriting will be involved.

Central Wyoming Oil & Uranium Corp.—Stock Offered—Eaton & Co., Inc., on Feb. 3 publicly offered 599,000 shares of common stock (par 10 cents) at 50 cents per share "as a speculation."

PROCEEDS—The net proceeds are to be used for exploration expenses and working capital. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—Table with columns for Authorized and Outstanding.

Common stock (par 10 cents) 2,500,000 shs. \$1,349,000 shs. *Not including 149,750 shares issuable to underwriters in connection with present financing.

BUSINESS—Corporation was incorporated in Delaware on Dec. 15, 1953, for the purpose of exploring and developing certain mining properties. Its principal offices are located at 79 Wall Street, New York, N. Y.

The corporation holds oil leases in Wyoming on approximately 2,100 acres of land; these leaseholds are subject to 12 1/2% royalty and a 1% overriding royalty. It also holds uranium leases in Wyoming on 2,560 acres of land; these leaseholds are subject to a 5% royalty.

The corporation also has an agreement under which it will be assigned uranium leases covering approximately 8,220.85 acres of land in Wyoming. Applications have been duly filed with the State of Wyoming for said leases and they are expected to be formally issued during Feb. 1954. These leases will also be subject to a 5% royalty.

Charleston & Western Carolina Ry.—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Chicago, Burlington & Quincy RR.—Earnings—Table with columns for December—, 1953, 1952, 1951, and 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Chicago & Eastern Illinois RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$2,963,581	\$3,266,318	\$2,851,885	\$3,470,703
Net from railway	481,892	812,353	732,288	1,415,117
Net ry. oper. income	337,893	434,329	441,623	785,298
From Jan. 1—				
Gross from railway	36,483,859	35,379,805	33,659,041	30,577,220
Net from railway	8,259,542	8,659,636	7,779,709	8,632,227
Net ry. oper. income	4,299,882	4,301,041	3,493,354	4,473,471

—V. 179, p. 202.

Chicago & Illinois Midland Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$928,785	\$818,021	\$727,231	\$876,241
Net from railway	399,308	369,484	414,978	406,997
Net ry. oper. income	198,175	171,819	184,833	18,721
From Jan. 1—				
Gross from railway	9,051,186	7,011,049	9,383,019	16,462,727
Net from railway	2,620,313	1,603,929	2,988,003	4,760,836
Net ry. oper. income	968,853	451,405	1,065,243	2,404,302

—V. 179, p. 102.

Chicago, Indianapolis & Louisville Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,705,324	\$1,808,064	\$1,911,393	\$1,627,875
Net from railway	399,847	558,888	505,567	498,138
Net ry. oper. income	180,152	202,992	220,831	213,928
From Jan. 1—				
Gross from railway	21,887,902	21,814,236	21,517,295	19,752,299
Net from railway	4,941,095	5,304,483	4,724,750	5,008,646
Net ry. oper. income	2,005,338	1,906,509	1,670,465	2,107,422

—V. 179, p. 102.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

	1953	1952	1951	1950
Gross from railway	20,358,797	23,215,181	22,321,417	25,428,519
Net from railway	2,661,062	5,468,862	4,959,162	7,855,059
Net ry. oper. income	1,891,776	3,172,455	2,511,657	3,594,322
From Jan. 1—				
Gross from railway	259,860,191	269,465,584	265,400,542	255,421,649
Net from railway	41,676,432	47,342,846	45,945,401	55,770,693
Net ry. oper. income	14,663,688	17,429,608	1,532,006	21,940,044

—V. 179, p. 202.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$2,935,141	\$3,191,815	\$3,235,222	\$3,294,914
Net from railway	452,979	794,676	612,077	767,216
Net ry. oper. income	47,638	422,158	284,955	430,771
From Jan. 1—				
Gross from railway	34,333,540	34,723,262	34,081,984	33,757,997
Net from railway	4,351,943	5,076,477	3,376,138	6,291,787
Net ry. oper. income	*601,482	330,400	*751,721	2,051,145

*Deficit.—V. 179, p. 202.

Chicago & North Western Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$15,633,926	\$17,560,246	\$16,693,686	\$16,883,873
Net from railway	2,457,943	2,830,922	2,297,922	3,203,967
Net ry. oper. income	1,711,686	629,355	1,333,961	1,206,340
From Jan. 1—				
Gross from railway	204,344,089	206,164,771	203,477,012	188,901,154
Net from railway	28,815,900	28,124,791	25,122,672	29,585,766
Net ry. oper. income	8,956,455	8,127,638	7,223,985	9,132,717

—V. 179, p. 514.

Chicago, Rock Island & Pacific RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$15,798,776	\$18,757,047	\$17,450,390	\$16,695,445
Net from railway	4,334,997	5,677,373	5,706,365	5,384,337
Net ry. oper. income	2,620,079	2,532,870	2,721,364	2,618,649
From Jan. 1—				
Gross from railway	207,955,342	213,938,266	198,548,699	179,652,326
Net from railway	60,618,442	59,768,852	47,604,263	48,945,850
Net ry. oper. income	28,259,235	25,339,376	17,256,194	19,934,230

—V. 179, p. 202.

Chrysler Corp.—Record Plymouth Motor Output—

Plymouth Motor Corp., in 1953 had the greatest production year in its entire 25-year history, says John P. Mansfield, President. Production for the year totaled 661,318 cars, of which 633,516 were for domestic dealers. The previous high was in 1951 when 623,031 cars were built. Since the first Plymouth came off the line on June 14, 1928, the company has built more than eight million automobiles. Parked bumper to bumper, they would stretch eight times across the United States.—V. 179, p. 202.

Cities Service Co.—Hearing on Sale Feb. 9—

The SEC on Feb. 2 announced that, at the request of the State Corporation Commission of the State of Kansas, it has authorized a further adjournment from Feb. 2 to Feb. 9, 1954, of the hearing upon the proposal of Cities Service Co. to sell its stock interest in The Gas Service Co. to Missouri Public Service Co. The Kansas Commission had requested a postponement of the hearing for three weeks.—V. 179, p. 514.

Clark Equipment Co.—New Powered Hand Trucks—

This company, which is a leading manufacturer of material handling equipment, has announced the production of its new "Powerwork 26" line of powered hand trucks. The new line includes low lift pallet and platform trucks in both 4000-lb and 6000-lb capacities; telescopic tilting fork trucks in base capacities of 1500, 2000, 2500 and 3000 lbs., all at 24-in center line or 48-in load length; as well as walk-it-or-ride tractors designed for either slow or high speeds. All of the trucks in the line can be ridden by the operator.—V. 179, p. 3; V. 178, pp. 2571 and 1875.

Clinchfield RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,813,216	\$2,281,737	\$2,103,362	\$1,812,519
Net from railway	710,887	1,096,180	1,014,189	1,778,895
Net ry. oper. income	*256,162	1,002,131	963,736	747,999
From Jan. 1—				
Gross from railway	24,279,216	24,228,996	23,630,005	20,445,863
Net from railway	9,611,013	10,385,027	10,520,705	8,791,007
Net ry. oper. income	7,594,723	9,381,355	9,893,378	8,278,612

*Deficit.—V. 179, p. 202.

Colorado & Wyoming Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$256,525	\$320,073	\$279,893	\$301,506
Net from railway	80,191	121,583	213,727	145,815
Net ry. oper. income	40,751	84,136	54,791	*23,240
From Jan. 1—				
Gross from railway	3,425,572	2,963,813	3,299,985	2,567,709
Net from railway	1,384,665	1,028,954	942,226	864,718
Net ry. oper. income	557,253	429,437	315,308	313,210

*Deficit.—V. 179, p. 3.

Colonial Fund, Inc.—Assets Show Upward Trend—

As of—	Jan. 31, '53	Dec. 31, '52	Oct. 31, '52
Net asset value per common share—	\$22.44	\$21.42	\$20.95

The total assets of the Fund increased to \$13,833,000 and unrealized appreciation of portfolio securities amounted to \$2,899,000.—V. 179, p. 103.

Columbia Gas System, Inc.—Subsidiary Financing—

The SEC has issued orders authorizing the following subsidiaries of this corporation to issue and sell securities to Columbia, as indicated, during the period ending March 31, 1954: The Keystone Gas Co., Inc.—\$100,000 principal amount of notes, the funds to be used in financing Keystone's current construction program. Binghamton Gas Works—8,000 shares of \$25 par common stock and \$125,000 principal amount of notes, the funds to be used in financing Binghamton's current construction program.—V. 179, p. 103.

Columbus & Greenville Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$150,722	\$165,851	\$195,558	\$209,060
Net from railway	*9,202	21,869	47,012	54,408
Net ry. oper. income	*9,930	4,750	8,894	22,780
From Jan. 1—				
Gross from railway	2,087,336	1,917,208	2,077,244	1,994,204
Net from railway	367,992	360,386	304,795	221,428
Net ry. oper. income	120,488	124,415	66,944	53,034

*Deficit.—V. 179, p. 103.

Commercial Credit Co., Baltimore, Md.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Jan. 29, 1954 covering 181,900 shares of its \$10 par common stock, to be issued under the company's Employees' Restricted Stock Option Plan for officers and employees of the company and its subsidiaries.—V. 179, p. 103.

Consumers Power Co.—Stock Sold—The remaining 1,707 unsubscribed shares of common stock were placed on sale Jan. 25 by the underwriters, headed by Harriman Ripley & Co. Inc. and The First Boston Corp. at \$39.50 per share. See V. 179, p. 515.

Consumers Public Service Co., Brookfield, Mo.—Files

The company on Jan. 28 filed a letter of notification with the SEC covering 1,200 shares of 6% cumulative preferred stock (par \$50) to be offered by Wahler, White & Co., Kansas City, Mo. The net proceeds are to be used to liquidate short term notes and notes payable.—V. 174, p. 2355.

Davidson-Boutell Co.—Debentures Sold Privately—

The company has placed privately \$750,000 4½% sinking fund debentures due Nov. 1, 1968 through Stein Bros. & Co., Kansas City, Mo. The proceeds are to be used to retire bank loans incurred in connection with the acquisition of Duff & Repp Furniture Co.—V. 173, p. 1375.

Davison Chemical Corp.—Earnings Show Gain—

	3 Months Ended—	6 Months Ended—
	Dec. 27, '53	Dec. 27, '53
Net sales	\$11,637,000	\$8,868,000
Profit before inc. taxes	537,000	1,332,000
Fed. & state inc. taxes	273,000	285,000
Net income	\$264,000	\$697,000
Common shares outstdg.	809,849	803,333
*Earnings per com. share	\$0.24	\$0.68

*After provision for preferred dividends. The corporation's major expansion program which was started over two years ago is now nearing completion. The new fertilizer plant at New Albany, Ind., commenced operation in December. The additional catalyst facilities at Cincinnati, Ohio, will be completed during the third quarter of the fiscal year. The new triple superphosphate plant near Bartow, Fla., is undergoing initial tests and will commence shake-down operations in the current quarter. Capacity operating rate is expected before the end of the fiscal year but, because of heavy start-up expenses inherent in the initial operation of chemical plants of this character, net earnings from this source cannot be expected until the beginning of the new fiscal year.—V. 179, p. 104.

Decca Records, Inc.—Acquisition Completed—

This corporation on Jan. 29 announced that it has received tenders of Universal Pictures Co., Inc. common stock calling for the issuance of all shares of Decca capital stock available under the Decca's exchange offer. The exchange period has therefore been terminated.—V. 179, p. 513.

Delaware & Hudson RR. Corp.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$4,404,470	\$5,007,893	\$4,871,263	\$4,847,796
Net from railway	760,479	1,480,165	1,304,542	1,355,627
Net ry. oper. income	1,135,293	2,283,846	1,824,179	1,610,060
From Jan. 1—				
Gross from railway	55,256,873	57,632,724	59,083,880	54,834,836
Net from railway	13,422,829	13,860,069	13,118,665	12,699,229
Net ry. oper. income	10,419,525	8,804,360	7,064,870	7,198,127

—V. 179, p. 203.

Delaware, Lackawanna & Western RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$6,874,397	\$7,904,464	\$8,337,756	\$8,437,172
Net from railway	1,233,828	2,113,272	2,708,148	2,850,962
Net ry. oper. income	809,255	1,363,337	1,962,762	1,613,946
From Jan. 1—				
Gross from railway	89,649,656	93,174,746	89,621,240	82,343,568
Net from railway	20,116,183	21,524,660	17,728,414	18,348,264
Net ry. oper. income	10,187,846	10,857,275	8,490,357	9,047,985

—V. 179, p. 4.

Denver & Rio Grande Western RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$6,055,396	\$7,395,524	\$6,886,088	\$6,540,633
Net from railway	2,042,488	2,848,014	2,588,164	2,400,382
Net ry. oper. income	1,069,543	1,209,271	1,126,913	1,279,032
From Jan. 1—				
Gross from railway	84,701,140	82,134,558	77,790,124	66,123,375
Net from railway	29,761,146	26,691,357	25,448,728	18,974,732
Net ry. oper. income	13,095,582	11,621,041	11,711,648	9,944,693

—V. 179, p. 4.

Detroit & Mackinac Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$155,498	\$162,984	\$168,510	\$167,776
Net from railway	16,430	14,410	*1,283	63,688
Net ry. oper. income	32,452	49,091	31,669	25,807
From Jan. 1—				
Gross from railway	2,131,243	2,026,236	2,585,142	2,232,360
Net from railway	685,094	593,653	1,026,973	1,075,026
Net ry. oper. income	348,495	332,869	348,990	564,684

*Deficit.—V. 179, p. 203.

Detroit, Toledo & Ironton RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,710,264	\$1,761,187	\$1,415,334	\$1,600,666
Net from railway				

depreciable property, the net results are slightly below last year. These two items made a difference of 82 cents in earnings per share of common stock.

The directors authorized the regular payment of annual interest on the general mortgage 4 1/2% income bonds of 2015, on April 1, 1954, as well as the full \$5 dividend on preferred stock payable \$1.25 quarterly on March 1, June 1, Sept. 1, and Dec. 1 to holders of record Feb. 10, May 13, Aug. 13 and Nov. 12.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Fidelity Acceptance Corp., Minneapolis, Minn.—Files

The corporation on Jan. 26 filed a letter of notification with the SEC covering 2,800 shares of class E 5% cumulative preferred stock to be offered at \$25 per share through M. H. Bishop & Co., Minneapolis, Minn., and B. I. Barnes, Boulder, Colo. The net proceeds are to be made available to subsidiaries and reduce bank loans.

Fidelity & Deposit Co. of Maryland—1953 Satisfactory

Timely 1953 another highly satisfactory year for this company, B. H. Mercer, President, in his annual report shows the net income for the 12-month period to have been \$3,816,035. This exceeds the previous year's income by \$633,929 and comes within \$66,638 of equalling the peak results achieved in 1950.

Net earnings, after providing for taxes and miscellaneous reserves, were \$2,382,965 or \$7.94 per share. This compares with \$2,004,714, or \$6.68 per share in 1952.

The year-end balance sheet shows the F&D's assets to have increased by \$3,434,442 to a total of \$58,946,915. Cash in banks and trust companies as of Dec. 31, 1953 amounted to \$5,238,257.—V. 178, p. 2572.

Financial Credit Corp., New York—Registers With Securities and Exchange Commission

Corporation filed a registration statement with the SEC on Jan. 29, 1954, covering 250,000 shares of 7% sinking fund cumulative preferred stock, \$2 par value, to be offered for public sale at \$2 per share with a 40c per share selling commission to E. J. Fountain & Co., Inc., which has agreed to use its "best efforts" to find purchasers of the stock. Net proceeds to the company will be used as additional working capital.—V. 177, p. 2568.

Fireman's Fund Insurance Co., San Francisco, Calif.—Plans to Pay Stock Div. and Issue Rights to Stkholders

The directors on Jan. 29 approved a plan of recapitalization, which includes a 20% stock dividend to present shareholders, an increase in the cash dividend from the present \$1.60 annual rate to \$1.80 on the new shares and the sale of 600,000 shares to the public through underwriters at close to the prevailing market at the time of offering early in March.

James F. Crafts, President, stated that the increase in capital funds was recommended in order to provide for the continuing growth of the Fireman's Fund group and to finance the acquisition last Jan. 12 of the National Surety Corporation and its wholly-owned subsidiary, National Surety Marine Insurance Corporation.

The public offering of new shares will be underwritten by a nationwide investment banking group headed by The First Boston Corporation, Blyth & Co., Inc. and Dean Witter & Co.

Shareholders have been asked to consent to an amendment to the articles of incorporation increasing the authorized capital from 2,000,000 to 4,000,000 shares. Of this increased amount, 400,000 shares will be distributed as the share dividend, and 600,000 shares will be offered for public sale through the underwriting group. The proposed share dividend of 20%, or one new share for each five old shares held, will be paid March 15, after the public offering of new stock, to shareholders of record Feb. 26. After the proposed changes have been accomplished, the capitalization of Fireman's Fund will consist of 4,000,000 shares authorized, of which 3,000,000 shares will be outstanding. The proposed issuance of additional shares will require the approval of both present shareholders and the California Insurance Commissioner.

The increased cash dividend of 45 cents per quarter will be paid on April 15, the next regular dividend date following the completion of financing.—V. 179, p. 203.

Florida East Coast Ry.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1- Gross from railway, Net from railway, Net ry. oper. income.

Florida Western Oil Co., Inc.—Stock Offered—Floyd D. Cerf Jr. Co. on Jan. 28 offered publicly 250,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds will be used to drill test well and for working capital.

BUSINESS—Company was organized in August, 1953 to explore for gas and oil and to develop likely gas and oil prospects in Florida and elsewhere. It has acquired leases in Washington County, Fla.—V. 178, p. 1876.

Foremost Dairies, Inc.—To Vote on Merger—

The stockholders at a special meeting to be held Feb. 25 will vote on approving an agreement of merger between a majority of the directors of the corporation and a majority of the directors of Golden State Co., Ltd., a Delaware corporation, providing for the merger of Golden State Co., Ltd. with and into the corporation.

It is also proposed to increase the authorized capital stock of the corporation from \$10,390,000 to \$45,886,660 as follows: (1) A class of preferred stock, par value \$100 per share, will be created to consist of 140,000 shares (\$14,000,000), of which a series to consist of 40,000 shares (\$4,000,000) of 4% preferred stock, par value \$100 per share, will be created; and (2) the number of authorized shares of common stock will be increased from 1,950,000 shares to 3,000,000 shares and the par value thereof will be increased from 20c to \$5; the number of authorized shares of the class cumulative preferred stock, par value \$50 per share, will be increased from 160,000 shares to 300,000 shares (\$15,000,000) of which a new series to consist of 200,000 shares (\$10,000,000) of 4 1/2% cumulative preferred stock—sinking fund series, par value \$50 per share, will be created and presently authorized shares of 4 1/2% cumulative preferred stock—1952 and 1953 series—will be converted into shares of the new series. See also V. 179, p. 398.

To Retire 6% Preferred Stock—

The company has called for redemption on March 31, next, all of the outstanding 37,733 shares of 6% preferred stock (par \$50) at \$52.50 per share and accrued dividends. Immediate payment will be made at The New York Trust Co., redemption agent, 100 Broadway, New York 15, N. Y.—V. 179, p. 398.

Formula Fund of Boston—Registers With SEC—

This Fund on Feb. 1 filed a registration statement with the SEC covering 100,000 shares of beneficial interest in the Trust.—V. 177, p. 411.

Gas Service Co. (Mo.)—Proposed Consolidation—

See Cities Service Co. above and Missouri Public Service Co. below.—V. 179, p. 5.

General Electric Co.—Opens New Warehouse—

Keeping pace with the rapid industrial expansion of "Delaware Valley, U.S.A.," this company formally opened its new \$1,600,000 Apparatus Service Shop and warehouse in Philadelphia, Pa., beginning Jan. 28.

The new structure is situated on an eight-acre site at Erie Avenue and "T" Street on the main line of the Pennsylvania Railroad.

Capable of repairing any type of electric apparatus either in the shop or "on location" in the customer's plant, the new building will occupy 92,000 square feet of floor space located on an eight-acre site.

The new warehouse will occupy 38,000 feet of floor space in the structure and is equipped to handle apparatus products more efficiently in addition to stocking a greater variety of products for "off-the-shelf" delivery to customers, according to A. W. Hambury, warehouse superintendent.

R. B. Rose, Manager of the new shop, explained that the new structure is the largest and most modern facility in the G-E nationwide chain of 32 service shops.

Construction of the structure was done by the Leonard Shaffe Co., contractors and the Kuljian Corp., architect-engineers.—V. 175, p. 516.

General Motors Corp.—Creates New Models—

This company has created 11 spectacular new experimental "dream cars," Harlow H. Curtice, President, announced on Jan. 16.

The special cars—ranging in design from sports types to sedans, hard-tops and a station wagon—were displayed to the public for the first time in New York on Jan. 21.

In addition, GM showed its experimental "Firebird," the gas-turbine powered car announced on Jan. 13.

The 11 new cars announced on Jan. 16, like the gas-turbine model, all have bodies of plastic reinforced with glass fiber.

Buick Division to Expand—

The Buick Motor Division on Jan. 28 announced a multi-million dollar expansion program to increase its automotive production capacity to meet the needs of an expanding market.

Ivan L. Wiles, General Manager of Buick and Vice President of General Motors, said the program was part of GM's one billion dollar expansion announced recently by Harlow H. Curtice, President.

The new expansion program will increase Dynaflow production by nearly 500 units daily and will more than double the capacity of the foundry, Mr. Wiles said. Production of axles and the capacity of the forge shop also will be increased.

Mr. Wiles said the new expansion was already under way and would be completed late this year or early in 1955.

He said about 150,000 square feet of new construction was included in the expansion program. This will boost Buick's factory area in Flint, Mich., over the 9,000,000 square foot mark.

The bulk of the expansion will include purchase of new machinery to be installed in the former straight eight engine plant and into the area made vacant by termination of the CD-850 tank transmission contract.

Nearly 1,000,000 square feet of floor space was released for automotive production with the closing out of the tank contract last October. An additional 500,000 square feet of floor area was made available by discontinuing production of the straight eight engine. Buick completed the transition to the V-8 engine this year with the introduction of the V-8 in the Special Series.

Six new, 108-inch, hot blast cupolas will be added to the foundry to increase its capacity to 2,600 tons daily on a two-shift basis. At the present time the foundry has only six cupolas and operates on a single shift.

Mr. Wiles said the Dynaflow plant had to run seven days a week most of last year to meet the demand for the 444,984 units produced.

PRODUCTION IN U. S. & CANADIAN FACTORIES

Table with columns for Month of January, 1954, 1953. Rows include Passenger Cars (Chevrolet, Pontiac, Oldsmobile, Buick, Cadillac), Total passenger cars—U. S., Total passenger cars—Canada, Total passenger cars—U. S. and Canada, Trucks and Coaches (Chevrolet, GMC Truck & Coach, Other), Total trucks and coaches—U. S., Total trucks—Canada, Total trucks and coaches—U. S. & Canada, Total U. S. and Canada.

General Telephone Co. of Indiana, Inc.—Earnings—

Table with columns for Period End. Dec. 31, 1953—Month—1952, 1953—12 Mos.—1952. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Georgia & Florida RR.—Earnings—

Table with columns for Period End. Dec. 31, 1953—Month—1952, 1953—12 Mos.—1952. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from ry. operations, Net ry. oper. income.

Georgia RR.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Georgia Southern & Florida Ry.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Grand Trunk Western RR.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

(Adolf) Gobel, Inc.—Listing Suspension Continues—

The SEC has issued an order suspending trading in the \$1 par common stock of Adolf Gobel, Inc., for a further ten-day period, commencing at the opening of the trading session on Feb. 1, 1954.—V. 179, p. 517.

Gray Manufacturing Co., Hartford, Conn.—Files—

The company on Jan. 28 filed a letter of notification with the SEC covering 11,150 shares of capital stock (par \$5) to be sold at the market to certain key employees under stock options. The proceeds are to be added to working capital.—V. 179, p. 517.

Great Northern Ry.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Green Bay & Western RR.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Grolier Society, Inc., N. Y.—Files With SEC—

The company on Jan. 27 filed a letter of notification with the SEC covering 21,000 shares of common stock (par \$1) to be offered at \$14 per share, without underwriting. The proceeds are to be used for working capital.—V. 171, p. 1460.

Harris-Seybold Co.—Stock 97% Subscribed For—Subscription rights were exercised to the extent of 97% of the recent offering of 49,605 additional shares of common stock, George S. Dively, President, announced on Feb. 3. Offered on a 1-for-7 basis from Jan. 20 to Feb. 1, a total of 48,135 shares were subscribed by the exercise of warrants. Only 3% of the additional common stock remained to be purchased by a group of underwriters headed by McDonald & Co. (see V. 179, p. 399).—V. 179, page 517.

Harshaw Chemical Co.—Earnings—

Table with columns for 3 Months Ended Dec. 31, 1953, 1952. Rows include Net sales, Profit before taxes on income, Federal taxes on income (est.), Net profit, Earned per common share.

Hussman Refrigerator Co.—Stock Sold—The offering of 20,000 shares of common stock (no par) made by Merrill Lynch, Pierce, Fenner & Beane and Winslow, Douglas & McEvoy, at \$22 per share, has been completed, all of said shares having been sold, it was announced on Feb. 4. None of the proceeds will accrue to the Hussman company.—V. 178, p. 1779.

Idaho Power Co.—Earnings—

Table with columns for 12 Months Ended December 31, 1953, 1952. Rows include Operating revenues, Operating expenses and taxes, Net operating revenues, Other income (net), Gross income, Income deductions, Net income, Divs. applicable to pfd. stock for the period, Bal. available for common divs. and surplus, Earnings per common share.

Illinois Central RR.—Bids for Equipments—

The company has set noon (CST) Feb. 18 as the deadline on bids for its \$6,000,000 equipment trust issue, due Sept. 1, 1954, to March 1, 1969.

In making the announcement, W. A. Johnston, President, said all necessary information for bidders would be available at the company's office in Chicago, Ill.

The company will use the funds to pay for 75% of the cost of an \$8,402,760 diesel locomotive order.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

Table with columns for Period End. Dec. 31, 1953—Month—1952, 1953—12 Mos.—1952. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from ry. operations, Net ry. oper. income.

Illinois Terminal RR.—Earnings—

Table with columns for Period End. Dec. 31, 1953—Month—1952, 1953—12 Mos.—1952. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from ry. operations, Net ry. oper. income.

Indianapolis-Kansas City Motor Express Co., Kansas City, Mo.—Files With SEC—

The company on Jan. 26 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered in units of 10 shares each at \$100 per unit, without underwriting. The proceeds will be used to increase working capital.

International Great Northern RR.—Earnings—

Table with columns for December, 1953, 1952, 1951, 1950. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

International Shoe Co. (& Subs.)—Highlights of Report

Fiscal Years Ended Nov. 30—	1953	1952
Net sales	251,027,699	217,041,923
Civilian	247,124,486	210,580,006
Military	3,903,212	6,461,917
Income before Federal income taxes	19,508,358	17,116,375
Federal taxes on income	9,687,105	8,859,003
Minority interest	Cr109,467	Cr29,520

	1953	1952
Net income	9,930,720	8,286,892
Total dividends paid	8,138,647	8,035,970
Income retained	1,792,073	120,922
Earnings per share	\$2.93	\$2.44
Dividends per share	\$2.40	\$2.40
Current assets at Nov. 30	125,951,337	117,667,106
Current liabilities at Nov. 30	39,608,412	25,574,677
Working capital at Nov. 30	86,342,925	92,092,429
Working capital ratio	3.2	4.6
Employees' notes receivable	3,434,693	3,170,196
Customers' loans receivable	5,156,806	3,537,073
Long-term debt	34,957,352	30,000,000
Net physical properties	33,217,216	23,009,747
Maintenance and repairs	4,184,790	4,229,331
Depreciation	2,388,538	1,988,917
Accumulated depreciation	33,479,777	35,380,035
Production in pairs	55,556,682	53,341,232
Civilian	55,039,770	52,323,946
Military	516,892	1,017,286

Six shoe factories were added in 1953 due to acquisition of the Florsheim Shoe Company, the report states, and one factory was closed. The company now operates 60 shoe factories in 56 communities of five States. It also operates 29 plants producing various supplies for manufacture of its shoes. Its new processing plant for rubber composition heel and sole material at Bryan, Tex., construction of which was started in 1953, is nearing completion. Also during 1953, the report adds, International, along with the George O. Jenkins Co. of Bridgewater, Mass., consummated an agreement with Salamander Aktiengesellschaft of Kornwestheim (Bel Stuttgart), Germany, for the manufacture and distribution of leather fibreboards developed by Salamander.

Three hundred new stockholders were added during 1953, the report sets forth, bringing the total stockholders to more than 13,000 at year's end.—V. 179, p. 105.

Iowa Southern Utilities Co.—Earnings—

12 Months Ended Dec. 31—	1953	1952
Operating revenues	\$11,171,043	\$10,122,183
Operating expenses and taxes	9,459,948	8,634,088
Net operating income	\$1,711,095	\$1,488,095
Other income	1,124	4,141
Gross income	\$1,712,219	\$1,492,236
Interest and other deductions	370,833	407,682
Net income	\$1,341,386	\$1,084,554
Dividends on preferred stock	135,829	183,450
Balance	\$1,205,557	\$901,104
Number of com. shares outstanding at Dec. 31	736,065	584,029
Earned per common share	\$1.64	\$1.54

—V. 178, p. 2093.

Kansas City Life Insurance Co., Kansas City, Mo.—Registers Voting Trust Certificates With SEC—

A registration statement was filed with the SEC on Feb. 1 covering voting trust "participation certificates" for a total of 40,000 shares of common stock of this company. The trustees, Walter Bixby, Ray B. Lucas and J. L. Batchler, have and hold 20,559 shares of the stock and have issued to depositors thereof voting trust certificates for that number of units.—V. 159, p. 737.

Kennametal Inc.—Earnings Show Gain—

Six Months Ended Dec. 31—	1953	1952
Sales and other income	\$12,574,973	\$8,890,329
Profit before income taxes	2,855,345	2,493,956
Taxes on income	2,023,500	1,772,700
Net income	\$831,845	\$726,256
Number of shares	499,500	499,500
Earnings per share	\$1.67	\$1.45
Dividends per share	\$0.50	\$0.50

—V. 178, p. 1878.

Keystone Custodian Funds, Inc.—Reports—

This corporation, trustee for the 10 Keystone Funds with combined assets of \$220,217,600, has issued its annual report to shareholders of Investment Bond Fund "B-1" covering operations for the fiscal year ended Dec. 31, 1953. The "B-1" report shows:

As of Dec. 31—	1953	1952
Total net assets	\$16,553,493	\$18,084,968
Shares outstanding	626,372	685,540
Number of holders	4,641	4,824
Value per share	\$26.38	\$26.43
Income dividends (per share) for year	\$0.75	\$0.73

The annual report of Keystone Growth Fund "K-2" discloses a marked increase in total assets, number of shares outstanding and number of shareholders, as follows:

All figures are adjusted to reflect the 200% stock distribution to shareholders of record Dec. 31, 1953.

As of Dec. 31—	1953	1952
Total net assets	\$6,057,783	\$5,259,742
Shares outstanding	774,129	587,913
Number of shareholders	3,588	3,394
Value per share	\$7.83	\$9.12
Realized gains distributions per share	\$0.90	\$0.49
Income dividends (per share)	\$0.33	\$0.36

—V. 179, p. 517.

Koppers Co., Inc.—To Expand Chemical Division—

This company on Jan. 30 announced plans for a major expansion of its Chemical Division through engaging in the production of polyethylene, the popular plastic.

Polyethylene, produced commercially in this country only since World War II, has a wide variety of uses in injection molding of articles, in coating electrical wires and cables, and in the making of pipe, bottles, jars, film and sheeting. Best known application to the layman is the "squeeze bottle," used for spray application of many types of liquids.

The company is considering several plant sites, including Port Arthur, Texas, where the company already has a plant for production of chemicals which went into full operation less than a year ago. Final decision on the location of Koppers new chemical plant is expected shortly. Actual construction probably will start this Spring and operation is scheduled for the middle of 1955.

The Koppers Chemical Division already operates six plants. Koppers will produce polyethylene in pelletized form for sale to molders and extruders, Dan M. Rugg, Vice President, said, and the material will be produced in a variety of grades for all typical uses.

Mr. Rugg pointed out that entering the polyethylene field as a producer of molding and extruding materials fits well with Koppers present operations in the plastic industry. Koppers is a leading manufacturer of polystyrene, the well-known rigid plastic material and adding the non-rigid polyethylene to its line is a natural step, he said. Many of Koppers present customers of polystyrene also use polyethylene.—V. 179, p. 205.

Kroger Co.—Current Sales Up—

Four Weeks Ended Jan. 23—	1954	1953
Sales	\$81,315,073	\$79,637,259

—V. 179, p. 105.

Lake Superior & Ishpeming RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$62,330	\$72,214	\$41,872	\$118,090
Net from railway	\$27,590	\$101,778	\$212,628	\$68,511
Net ry. oper. income	\$267,208	\$147,021	\$124,843	\$13,080
From Jan. 1—				
Gross from railway	4,954,724	4,032,611	4,437,604	3,738,412
Net from railway	2,014,174	1,520,530	1,615,584	1,516,513
Net ry. oper. income	952,328	734,330	722,091	686,129

*Deficit.—V. 179, p. 205.

Lamson & Sessions Co., Cleveland, O.—Sales and Earnings Increase—

Calendar Year—	1953	1952
Sales	\$33,684,132	\$30,208,502
Profit before taxes	4,080,025	3,447,767
Taxes	2,580,000	2,154,000

Net earnings \$1,500,025 \$1,293,767
Earnings per common share \$3.69 \$3.17

In 1953 dividends on the common shares of \$1.50 were 10 cents above those paid in 1952.

George S. Case, Jr., President, on Feb. 2, said: "The year 1953 was one of record-breaking activity through the first half. The last half, especially the months of November and December, was not so favorable.

"The new year started off quite well, and we shall make every effort to have this activity continue. However, most authorities agree that business activity will be lower in 1954 than it was in 1953. Even should this drop be as large as 15%, our total dollar sales would approach the 1952 figure, and tonnage shipped would be enough to provide for a normal production schedule for most departments.

"At the end of 1953, 1,778 preferred shares were retired, leaving 4,896 shares still outstanding."—V. 178, p. 481.

Lehigh & Hudson River Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$268,124	\$307,832	\$242,503	\$248,087
Net from railway	77,788	124,271	66,308	105,562
Net ry. oper. income	27,077	85,444	35,861	25,085
From Jan. 1—				
Gross from railway	3,500,449	3,342,529	3,273,594	3,012,030
Net from railway	1,285,717	1,159,307	1,209,242	1,010,436
Net ry. oper. income	455,642	519,068	535,878	311,767

—V. 179, p. 400.

Lehigh & New England RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$540,700	\$654,526	\$636,706	\$650,179
Net from railway	63,720	161,428	192,388	210,187
Net ry. oper. income	1,572,231	913,756	563,514	220,086
From Jan. 1—				
Gross from railway	8,120,365	8,993,785	8,922,821	8,473,101
Net from railway	2,399,776	3,490,487	3,573,967	3,704,469
Net ry. oper. income	3,128,117	2,823,627	2,263,848	2,306,515

—V. 179, p. 106.

Lehigh Valley RR.—Earnings—

Period End. Dec. 31—	1953—Month—	1952—	1953—12 Mos.—	1952—
Railway oper. revenue	\$5,741,794	\$6,403,417	\$76,338,798	\$78,506,708
Railway oper. expenses	6,194,655	7,623,123	59,138,933	59,743,610
Net rev. from ry. op.	\$457,139	\$780,294	\$17,200,865	\$18,763,098
Net ry. oper. income	649,308	187,609	10,535,039	10,929,761

*Deficit.—V. 179, p. 6.

Lever Bros. Co., Cambridge, Mass.—Sells Cosmetic Firm—

See Nestle-Le Mur Co. below.—V. 176, p. 2437.

Lone Star Gas Co.—Loan Agreement Amended—

The company on Feb. 3 announced that the agreement under which the company borrowed \$110,000,000 in 1952, which contained a covenant restricting common dividends beginning in 1955 to 75% of earnings accumulated from Jan. 1, 1952, has been amended. Under the new agreement, earnings for 1952 and 1953, which were adversely affected by abnormally warm weather and did not reflect the full benefit of rate increases, have been eliminated from the dividend base and the date for complying with the covenant has been extended to Jan. 1, 1956.

In view of continued growth of the company's territory and more favorable operating conditions, the company anticipates higher earnings in 1954 which will provide a more favorable base for future dividends under the amended agreement.—V. 177, p. 2249.

Long Island Lighting Co.—Arranges Temporary Fin'g

This company on Feb. 4 announced that it has negotiated a revolving bank credit of \$40,000,000 extending to Dec. 31, 1954. Loans will be made at the prime rate of interest at the dates of borrowings. The credit will be used for temporary financing of 1954 construction requirements.

The principal banks participating are the National City Bank of New York \$22,350,000; Bank of the Manhattan Company \$6,000,000; New York Trust Co. \$6,000,000 and The Public National Bank & Trust Co. of New York \$3,000,000. Also participating for an aggregate of \$2,650,000 are 17 banks located in the service area of the company.

Definitive Bonds Ready—

Definitive first mortgage bonds 3% series E, due 1982, are now available in exchange for outstanding temporary bonds of that series, at the office of the City Bank Farmers' Trust Co., New York City.

COMPARATIVE STATEMENT OF EARNINGS

Calendar Year—	1953	1952
Operating revenues	\$66,808,810	\$58,515,729
Net income	7,467,803	6,311,930
Average number of shares outstanding	4,979,777	4,349,581
Earned per common share on average number of shares	\$1.23	\$1.26

—V. 179, p. 518.

Long Island RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$4,417,151	\$5,143,061	\$4,349,867	\$3,936,573
Net from railway	237,770	660,346	\$3,602,470	\$2,437,397
Net ry. oper. income	\$403,124	\$152,498	\$4,286,300	\$1,245,780
From Jan. 1—				
Gross from railway	55,855,031	53,836,773	54,091,960	49,316,227
Net from railway	7,875,084	6,868,532	2,615,315	6,444,007
Net ry. oper. income	\$185,413	\$2,008,689	\$5,833,055	\$2,150,223

*Deficit.—V. 179, p. 205.

Los Angeles (Calif.) Drug Co.—Registers With SEC—

This company on Jan. 28 filed a registration statement with the SEC covering \$178,000 of 15-year 5% sinking fund debentures, due Oct. 1, 1966, and 50,000 shares of capital stock, no par value. The debentures are to be offered for sale at their principal amount and the stock at \$10 per share, the latter to be offered for prior subscription by stockholders. No underwriting is involved. Of the proceeds, \$278,000 is to be applied to working capital, \$250,000 to finance expanded merchandise inventory, and \$150,000 to finance operating equipment (new building).—V. 174, p. 1196.

Louisiana & Arkansas Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$2,427,442	\$2,315,150	\$2,318,815	\$1,901,092
Net from railway	148,164	863,747	717,840	455,710
Net ry. oper. income	243,945	530,072	286,657	28,457
From Jan. 1—				
Gross from railway	30,476,140	26,461,855	24,316,374	21,450,683
Net from railway	11,430,148	9,976,647	8,295,618	8,709,134
Net ry. oper. income	6,002,717	4,854,939	3,082,864	3,611,136

—V. 179, p. 106.

Louisville Gas & Electric Co. (Ky.)—Bids for Bonds—

The company at Room 1100, 231 So. La Salle St., Chicago 4, Ill., will up to 10:30 a.m. (CST) on Feb. 9 receive bids for the purchase from it of \$12,000,000 first mortgage bonds due Feb. 1, 1984.—V. 179, p. 400.

Louisville & Nashville RR.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$17,759,036	\$20,854,370	\$20,603,528	\$18,335,606
Net from railway	3,858,259	6,359,146	6,492,191	5,679,405
Net ry. oper. income	2,764,093	3,512,222	3,925,543	1,925,267
From Jan. 1—				
Gross from railway	232,983,209	226,723,879	226,475,041	203,016,525
Net from railway	64,115,846	53,476,347	52,482,877	52,331,732
Net ry. oper. income	34,364,306	27,658,917	24,339,950	26,031,375

—V. 179, p. 400.

Lunn Laminates, Inc.—Sales Figures Doubled—

Gross sales for the eight month period ended Dec. 31, 1953 were doubled as compared to the same period in 1952, according to James S. Lunn, President.

The company has added a new plant in Ashtabula, Ohio, and increased the production volume in Huntington Station, N. Y., by one-third for this period. The company looks to a substantial increase for the next four months of their fiscal year ending April 30, 1954, said Mr. Lunn.

The corporation is currently producing reinforced plastic auto body parts and bathtubs through speed-up bag molding production methods.—V. 178, p. 1274.

Magnolia Park, Inc., New Orleans, La.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Jan. 29, 1954, covering \$2,500,000 of 6% subordinated convertible debentures, due 1969, and 250,000 shares of common stock, 10c par, to be offered for public sale "as a speculation" at their principal amount and par value, respectively, and in units of \$100 of debentures and 10 shares of stock.

The prospectus names Gearhart & Otis, Inc., Hunter Securities Corp., and T. J. Felleman & Co. as the underwriters on a "best efforts" basis, their selling commissions to be 15%. The debentures are to be convertible at the rate of one share of common stock for each \$2.50 of debentures.

The corporation was organized July 16, 1953, for the principal purpose of operating a harness horse racing track with pari-mutual betting privileges in the State of Louisiana, its racing site being in Jefferson Parish, La., where it has a license to conduct a harness race meet of 66 racing days for the period March 15, 1954, through May 31, 1954. Net proceeds of the financing, estimated at \$2,076,250 if all the securities are sold, together with the \$450,000 proceeds of previous financing, are to be applied in the amount of \$1,850,000 (estimated) for construction of the racing plant, \$129,048 for lease rental and preliminary expenses, \$100,000 for a construction contingency fund, \$39,000 for equipment and installation of pari-mutual betting equipment, and \$408,202 for working capital.

Midwest Public Service Co.—Successor Company—

See Missouri Public Service Co. below.

Minneapolis & St. Louis Ry.—Earnings—

Table with 4 columns: Year (1953, 1952, 1951, 1950), Gross from railway, Net from railway, Net ry. oper. income.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Table with 4 columns: Year (1953, 1952, 1951, 1950), Gross from railway, Net from railway, Net ry. oper. income.

Minute Maid Corp.—Expects Another Record Year—

A substantial increase in unit sales for the quarter ending Jan. 31 over the same period a year ago prompted John M. Fox, President on Feb. 1 to forecast sales of between 40 and 45 million dollars for this company's fiscal year ending Oct. 31, 1954.

Mississippi Central RR.—Earnings—

Table with 4 columns: Year (1953, 1952, 1951, 1950), Gross from railway, Net from railway, Net ry. oper. income.

Mississippi Power & Light Co.—Preferred Stock Offered—

Union Securities Corp. and Equitable Securities Corp. jointly headed a group which offered on Feb. 3 a total of 60,000 shares of \$4.36 cumulative preferred stock (par \$100) at \$101.86 per share and accrued interest, to yield 4.28%.

Other bidders for the stock were Lehman Brothers, \$100.95; Blyth & Co., Inc., and Shields & Co. (jointly), \$100.745 and White, Weld & Co. and Kidder, Peabody & Co. (jointly), \$100.699 per share all for a \$4.40 dividend.

The company may at any time redeem all or any part of the new preferred stock upon at least 30 days' notice at the initial public offering price (\$101.86 per share) plus a premium above such price of \$4.50 per share if redeemed on or prior to Feb. 1, 1959, of \$3.50 per share if redeemed after Feb. 1, 1959 and on or prior to Feb. 1, 1964 and of \$2 per share if redeemed after Feb. 1, 1964, in each case together with accumulated and unpaid dividends thereon.

PROCEEDS—Net proceeds from the sale of the stock will be used by the company for the construction of new facilities, for the extension and improvement of present facilities and for other corporate purposes.

BUSINESS—Company, with its principal executive office in Jackson, Miss., is an operating public utility engaged in the generation, purchase, distribution and sale of electric energy.

EARNINGS—For the 11 months ended Nov. 30, 1953, the company had total operating revenues of \$21,561,000 and net income of \$3,650,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding, First mortgage bonds (3 1/2% series due 1974, 2 3/4% series due 1977, etc.), Misc. long-term debt, 2% serial notes due 1954 to 1956, 4.36% pfd. stk., \$6 pfd. stock, cum. (no par value), Common stock (no par value).

The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust.

CONTROL—As of Nov. 30, 1953, Middle South Utilities, Inc. was the record and beneficial holder of 2,600,000 shares, or 100% of the common stock of the company.

As of Nov. 30, 1953, the directors and officers of the company, as a group, owned beneficially and of record 433 shares of the company's \$6 preferred stock.

UNDERWRITERS—The purchasers named below, of whom Union Securities Corp. and Equitable Securities Corp., the representatives, are the managing underwriters, have agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

Table with 3 columns: Shares, Name, Shares. Includes Union Securities Corp., Equitable Securities Corp., Allen & Company, etc.

Definitive 3 1/2% Bonds Ready—

The Irving Trust Co., New York is prepared to exchange definitive first mortgage bonds, 3 1/2% series due 1963 for outstanding temporary bonds.—V. 179, p. 518.

Missouri Public Service Co.—Proposed Merger—

If the merger of this company and Gas Service Co. is approved by regulatory bodies, it has been proposed that the surviving company will be known as Midwest Public Service Co.—V. 179, p. 518.

Morrison-Knudsen Co., Inc.—Files With SEC—

The company on Jan. 25 filed a letter of notification with the SEC covering 9,375 shares of common stock (par \$10) to be offered to employees of this company and of Broadway Holding Co. at \$2 per share less than the market price pursuant to Employees' Stock Purchase Plan.

Motorola Inc.—Introduces Signaling System—

Introduction of a newly developed tone-coded selective signaling system to relieve pilots and radio operators of constant radio monitoring while airborne was announced on Feb. 3 by Paul Galvin, President. He described the new aviation radio device called Airborne "Quik-Call" as one of the most important air safety contributions in recent years.

Mountain States Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 4% series due Sept. 1, 1963, are available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N.Y., and at the office of Harris Trust and Savings Bank, Chicago, Ill.—V. 178, p. 2575.

Mystic Valley Gas Co.—Financing Authorized—

The company has received SEC authorization to offer for sale at competitive bidding \$5,500,000 of its first mortgage bonds, series A, due 1974, the proceeds to be used to pay an equal amount of promissory notes now outstanding and maturing March 1, 1954.—V. 179, p. 206.

Nash-Kelvinator Corp.—New Cross Country Model—

The corporation last month announced its completely new 1954 Rambler Cross Country, a four-door custom station wagon on a 108-inch wheel-base. The new six-passenger model is now in production, and dealers will be supplied as rapidly as possible, H. C. Doss, Vice President in charge of sales, said.

National Airlines, Inc.—Launches Scheduled Helicopter Passenger Service—

The first regular daily inter-city helicopter passenger service to be operated by a scheduled U. S. airline was inaugurated at Miami, Fla., International Airport by this corporation on Feb. 1, it is announced. Using its seven passenger Sikorsky S-55 helicopter, National will link Miami, Miami Beach, Bel Harbour, Hollywood, Fort Lauderdale, Boca Raton, Del Ray Beach, and West Palm Beach in 77 minutes over the 75-mile route.

National Steel Corp. (& Subs.)—Earnings—

Table with 3 columns: Year Ended Dec. 31, 1953, 1952. Includes Income from operations, Depreciation, Interest, Provision for Federal taxes, Special charge, Net income per share.

Neisner Brothers, Inc.—January Sales Off—

Table with 3 columns: Month of January, 1954, 1953. Net sales: \$3,504,284 vs \$3,835,060.

Nestle-LeMur Co.—Acquires Harriet Hubbard Ayer—

This company, through its Executive Vice-President, I. Louis Naldeck, announced on Feb. 1 the purchase of Harriet Hubbard Ayer, famous for Luxuria, Ayeristocrat, and Ayerfast creams and cosmetics. The purchase was made by Nestle-LeMur from Lever Brothers, through G. N. Friedlander. The purchase price was not disclosed, but the sales volume of Harriet Hubbard Ayer for 1953 was reported at \$3,046,943.

New England Electric System—Units to Borrow—

The following subsidiaries of this system have applied to the SEC for authorization to make bank borrowings during 1954 in the amounts specified; and the Commission has given interested persons until Feb. 15, 1954, to request a hearing thereon: Central Massachusetts Gas Co., \$700,000; Mystic Valley Gas Co., \$6,500,000; and North Shore Gas Co., \$2,200,000.

New Mexico Copper Corp. (N. M.)—Files With SEC—

A letter of notification was filed with the SEC on Jan. 27 covering an undetermined number of shares of common stock (par 25 cents each) to be offered at the market (estimated at about 50 cents per share) for the account of Carl E. Degner, Sr., President.—V. 178, p. 388.

New York Central RR.—Earnings—

Table with 4 columns: Period End. Dec. 31, 1953—Month—1952, 1953—12 Mos.—1952. Includes Railway oper. revenue, Railway oper. expenses, Net revenue from ry. operations, Net ry. oper. income.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc. and associates on Feb. 3 offered \$2,970,000 of 2 3/8% serial equipment trust certificates, dated March 1, 1954, and maturing annually Sept. 1, 1954 to 1968, inclusive, at prices scaled to yield from 1.50% to 2.80%, according to maturity. The group won award of the certificates Feb. 2 on a bid of 99.36.

New York, New Haven & Hartford RR.—Board of Directors Nominated—

To Pay \$3 Preferred Dividend— After the regular meeting of the board of directors held last week, it was announced the following were nominated as candidates to be elected as directors of the corporation at the annual meeting to be held on April 14. The list includes 14 of the present directors, to wit: Morgan B. Brainard (President of Aetna Life Ins. Co.), Frederick S. Blackall, Jr. (Pres. and Treas. of The Taft-Peirce Mfg. Co.), Woonsocket, R. I., Allerton F. Brooks (President of Southern New England Telephone Co.), Edward C. Bullard, Pres. and Genl. Mgr., The Bullard Co., George T. Carmichael (Vice-Pres., Secy. and Treas. of New Haven Railroad), Frederic C. Dumaine, Jr. (President of New Haven Railroad), Charles E. Dunlap (President, The Berwind-White Coal Mining Co.), Milton P. Higgins (President, Norton Co., Worcester, Mass.), Russell Makepeace (President, A. D. Makepeace Co., Wareham, Mass.), John H. McMahon (Chairman of Board, Berkshire Fine Spinning Associates, Inc., Providence, R. I.), Richard E. Pritchard (Chairman of the Board, The Stanley Works), J. Francis Smith (President, J. E. Smith & Co., Inc., Waterbury, Conn.), William B. Snow (President, Suffolk Savings Bank, Boston, Mass.), and Rupert C. Thompson, Jr. (Exec. Vice-Pres., Providence Union National Bank, Providence, R. I.); and the following new nominees: Cyril Coleman (Partner, Day, Berry and Howard [law firm], Hartford, Conn.), Charles M. A. Costello (President and director, C. Cowles & Co., New Haven, Conn.), Horace C. Flanagan (President and director, Manufacturers Trust Co., New York, N. Y.), Allan Forbes (Chairman, State Trust Co., Boston, Mass.), William Mace Hickey (President and director, United Corp.), William K. Jacobs, Jr. (Financial Consultant, New York, N. Y.), and Edward A. Merkle (Vice-President and director, Pennroad Co.).

Directors Opposing Management Dropped From Slate

Seven present members of the New Haven Railroad board of directors have been dropped from the directors' slate recommended by the management for election at the stockholders' meeting of April 14. Four of the members dropped were added to the board last year when a proxy fight was impending. They are: Harold P. and Roy W. Freeburne, Frederick R. Murgatroyd and John P. Rutherford, who say that they were refused representation on the new directors' slate in proportion to their stockholdings.

Earnings for December and Calendar Years

Table with 4 columns: Period End. Dec. 31, 1953—Month—1952, 1953—12 Mos.—1952. Includes Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income.

Newport News Shipbuilding & Dry Dock Co.—Reports Billings, Backlog and Number of Employees—

Table with 4 columns: Period End. Dec. 31, 1953—3 Mos.—1952, 1953—12 Mos.—1952. Includes Shipbuilding contracts, Ship conv. & repairs, Hydraulic turbines & accessories, Other work & oper., Total.

Nunn-Bush Shoe Co.—Files With SEC—

The company on Jan. 27 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$2.50) to be offered at the market to permanent employees only. The proceeds are to be used for working capital.—V. 175, p. 2079.

Ohio Edison Co.—Stock Offer Oversubscribed—

Walter H. Sammis, President, on Feb. 1 said that in its recent stock offering to common stockholders the company had received subscriptions to 699,395 shares of common stock or a 132.5% subscription. The company offered the new stock at \$35.75 per share, which offering expired on Jan. 29.

Proceeds from the sales of the common stock will be used by the company for cash requirements for the construction of property additions in 1954 and for other corporate purposes.—V. 179, pp. 206 and 401.

Ohio Oil Co.—Earnings Increased—

Preliminary net income for the year ended Dec. 31, 1953 was \$43,500,000, equivalent to approximately \$6.63 per share. This compares with net income of \$39,354,021, or \$6 per share in 1952.—V. 178, p. 2576.

Otter Tail Power Co.—Offering of Debentures—Mention was made in our issue of Feb. 1 of the offering to common stockholders of record Jan. 22 of \$2,500,000 4 1/4% convertible debenture due Jan. 1, 1964, at 100%. Rights will expire on Feb. 8. The offering is underwritten by Blyth & Co., Inc. Further details follow:

The debentures will not be secured. The company, at its option, may redeem all or any part of the debentures from time to time on or after March 1, 1956, upon not less than 30 and not more than 90 days' notice, at the following respective percentages of the principal amount thereof, plus in each case unpaid interest accrued thereon to the date fixed for redemption: On or before Dec. 31, 1956, 104.25%; in 1957 at 103.60%; in 1958 at 103%; in 1959 at 102.40%; in 1960 at 101.80%; in 1961 at 101.20%; in 1962 at 100.60%; and thereafter at 100%.

During the period from Jan. 1, 1955 to and including Dec. 31, 1955, the debentures shall be convertible into shares of common stock at a price of \$22.50 per share until the aggregate principal amount of debentures surrendered and accepted for conversion during such period reaches \$1,250,000.

Debentures not converted into shares of common stock prior to Jan. 1, 1956, shall thereafter be convertible at the following conversion prices: (a) During the period from Jan. 1, 1956 to and including Dec. 31, 1956, at a price of \$22.50 per share; (b) during the period from Jan. 1, 1957 to and including Dec. 31, 1959, at a price of \$25 per share; (c) during the period from Jan. 1, 1960 to and including Dec. 31, 1963, at a price of \$26.50 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series of 1971, due Sept. 1, 1971	\$4,984,000	
3% series of 1974, due June 1, 1974	1,367,000	
2 3/4% ser. of 1977, due June 1, 1977	2,850,000	
3 3/4% ser. of 1978, due Mar. 1, 1978	2,400,000	
3 3/4% ser. of 1979, due Mar. 1, 1979	2,910,000	
2.85% ser. of 1980, due Sept. 1, 1980	4,900,000	
4 3/4% conv. debts. due Jan. 1, 1964	\$2,500,000	2,500,000
Cumulative preferred shares (without par value, stated value \$100 per share, issuable in series:		
\$3.60 cumulative preferred shares	90,000 shs.	60,000 shs.
\$4.40 cumulative preferred shares	25,000 shs.	25,000 shs.
Common shares (par \$5)	\$750,000 shs.	625,000 shs.

*The first mortgage bonds are issued under an open-end mortgage; additional bonds may be issued thereunder in any amounts not exceeding 50% of net additions and betterments. A total of \$4,000,000 of additional first mortgage bonds may be issued in 1954 or 1955 to finance in part the cost of additions. All outstanding first mortgage bonds are held by 12 institutional investors.

\$11,111,111 shares of common stock have been reserved for issuance upon conversion of the 4 3/4% convertible debentures.—See also V. 179, p. 520.

Pacific Airmotive Corp.—To Test Fuel Systems—

Fast service in the overhaul and testing of fuel control systems for jet engines manufactured by Pratt & Whitney Aircraft is now available to West Coast aircraft manufacturers. Under the terms of a Facilities Loan Agreement between Pacific Airmotive Corp. and United Aircraft Corp., government-owned test equipment has been installed at PAC's Burbank, Calif., plant.

Pratt & Whitney Aircraft previously furnished Pacific Airmotive the equipment necessary to disassemble and reassemble fuel control systems for J-48 and J-57 engines. With the delivery of the new test equipment, West Coast aircraft manufacturers will no longer have to ship their Pratt & Whitney jet engines to East Hartford, Conn., for overhaul. Although PAC has completed minor overhauls on some P & W jet engines during the past year, no facilities have been available on the West Coast to test the engines.—V. 179, p. 207.

Pacific Gas & Electric Co.—Bids for Bonds—

The company at 245 Market Street, San Francisco 6, Calif., will up to 8:30 a.m. (PST) on Feb. 16 receive bids for the purchase from it of \$60,000,000 first and refunding mortgage bonds, series W, due Dec. 1, 1984.

The net proceeds to be received from the sale of the new bonds will become a part of the treasury funds of the company. The company proposes to use an amount equal to such net proceeds to finance, in part, its construction program. Additional funds for the construction program will be obtained (1) from treasury funds presently on hand; (2) from funds available from internal sources, the principal items of which are the provisions made for depreciation and amortization (expected to approximate \$36,000,000 in 1954) and unappropriated earnings; (3) from short-term bank loans when, as, and if required, and (4) from the sale of additional securities when and as required, the nature and amount of which are not now determined.

In order to meet the increased demands on the company's system and build ahead of anticipated growth, the company is continuing its long-range program to extend and enlarge its facilities for serving the public. The expenditures for construction amounted to \$158,096,000 in 1948, \$192,480,000 in 1949, \$168,634,000 in 1950, \$151,764,000 in 1951, \$162,010,000 in 1952, and an estimated \$190,000,000 for the year 1953. The company estimates that expenditures for construction during the period from Jan. 1, 1954 through the end of 1955 will aggregate approximately \$340,000,000, although actual expenditures may be substantially less or greater than this amount. This estimate includes allowance for certain expenditures prior to the end of 1955 on facilities to be completed thereafter which have not as yet been definitely selected.

COMPARATIVE STATEMENT OF EARNINGS

Calendar Years—	1953	1952
Gross oper. revenues, incl. other income	\$364,313,000	\$314,414,000
Maintenance and operating expenses	160,356,000	144,650,000
Depreciation and amortization	35,172,000	32,700,000
Taxes, incl. Federal taxes on income	91,309,000	73,324,000
Bond interest and other income deductions	17,783,000	16,740,000
Net income	59,693,000	47,000,000
Dividends paid on preferred stock	15,722,000	15,530,000
Dividends paid on common stock	29,689,000	24,984,000
Balance, surplus	14,282,000	6,486,000
Number of common shares outstanding	14,114,427	12,492,070
Earnings per common share	\$3.12	\$2.52

"The year 1953 was a good year for the company," James B. Black, President, stated, "our business continued to grow, new peaks being established as measured by gross operating revenues, sales of electricity and gas, and number of customers served. During the last few months of the year, however, it was apparent that our rate of growth had slackened from the extraordinary pace of the years immediately preceding."

Construction expenditures totaled \$196,780,000, bringing to \$1,174,370,000 the amount spent by the company to expand and enlarge its facilities since the close of World War II. It is expected that construction activities over the next several years will proceed at an annual rate below that experienced in 1953.

At the year-end, the company was owned by 207,083 stockholders of record, an increase of 8,753 compared with the end of 1952.—V. 179, p. 402.

Penn-Dixie Cement Corp.—Registers With SEC—

The corporation on Feb. 4 filed a registration statement with SEC covering 120,427 additional shares of its capital stock (\$7 par value). Subject to the statement becoming effective, stockholders of record Feb. 26 will receive rights to subscribe for one additional share for each five shares held. The rights will expire on March 15. It is presently contemplated that Merrill Lynch, Pierce, Fenner & Beane will head a group to underwrite this issue.

The net proceeds from the financing will be used to provide additional working capital.

After this financing, the capitalization will consist of \$2,100,000 of presently outstanding term bank loans, due 1955-57 and 722,563 shares of capital stock.

The company has a total annual capacity of more than 11 million barrels at eight plants located in Pennsylvania, Tennessee, Georgia and Iowa.

In 1953, earnings were \$3,354,000, or \$5.57 a share, and dividends of \$2.30 a share included a 50-cent extra.—V. 179, p. 107.

Pennsylvania Gas Co.—Plans Financing—

This company has filed proposals with the SEC for an increase in its authorized no par value capital stock from 576,000 to 700,000 shares and an increase in its authorized indebtedness from \$6,000,000 to \$8,000,000; and the Commission has given interested persons until Feb. 16, 1954, to request a hearing thereon. The proposals are to be submitted for stockholder action at a special meeting to be held Feb. 23, 1954.

According to the application, National Fuel Gas Company owns 356,931 shares of the 576,000 outstanding shares, or 61.97%, as well as all of the \$5,450,000 of outstanding long-term indebtedness. If the proposed increase in authorized capital stock and authorized indebtedness are approved, Pennsylvania Gas intends during 1954 and subject to approval of the various regulatory bodies having jurisdiction, to issue, pursuant to the preemptive rights of stockholders, an amount not exceeding 48,000 shares of the 124,000 newly authorized shares of stock, and to issue and sell to National Instalment promissory notes not to exceed \$1,500,000 in amount.—V. 173, p. 189.

Pennsylvania RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Feb. 4 offered \$5,265,000 of 2 3/4% equipment trust certificates, series BB, maturing annually Feb. 1, 1955 to 1969, inclusive. The certificates were priced to yield from 1.75% to 2.90%, according to maturity. The group won award of the certificates on Feb. 3 on a bid of 99.5626.

Three other bids for 2 3/4% were received, as follows: Salomon Bros. & Hutzler, 99.4777; Kidder, Peabody & Co., 99.27; Blair, Rollins & Co. Inc., 99.13.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost 7,020,000; 33 Diesel-electric switching locomotives; 300 covered hopper cars, and 20 box cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Halsey, Stuart in the offering are—Baxter, Williams & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc.; McMaster Hutchinson & Co.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

December—	1953	1952	1951	1950
Gross from ry.	73,874,907	90,836,648	93,024,481	97,852,622
Net from ry.	1,535,220	10,690,650	14,334,385	13,714,987
Net ry. oper. inc.	*839,131	2,062,822	5,807,104	4,112,426
From Jan. 1—				
Gross from ry.	1,034,394,640	1,028,750,217	1,044,387,274	930,140,874
Net from ry.	169,871,833	162,864,445	151,441,584	145,613,310
Net ry. oper. inc.	74,796,413	74,930,335	59,519,986	57,873,351

*Deficit.—V. 179, p. 402.

Perkin-Elmer Corp., Norwalk, Conn.—Files With SEC
The company on Jan. 29 filed a letter of notification with the SEC covering 6,430 shares of common stock to be sold to employees at \$5.75 per share. The proceeds are to be used for working capital.

Philip Morris & Co. Ltd., Inc.—Acquisition Effective—

O. Parker McComas, President, on Feb. 4 announced the acquisition of Benson & Hedges as a subsidiary. The Guaranty Trust Co. of New York, exchange agent, reported that as of the close of business on Feb. 3, 367,829 shares of Benson & Hedges common stock had been deposited for exchange for a like number of shares of Philip Morris common. This represents more than 80% of the Benson & Hedges common stock outstanding, which was the minimum to be deposited before the acquisition could be declared effective. The offer was made to Benson & Hedges shareholders by Philip Morris on Jan. 27, 1954.

More shares were deposited on Feb. 4 and the exchange offer will remain open at least until March 1, 1954.

The acquisition of Benson & Hedges, whose principal product is the Parliament filter mouthpiece cigarette, brings to Philip Morris an established leading brand in the growing filter tip cigarette field.—V. 179, p. 520.

Pitney-Bowes, Inc.—New President of Affiliate—

K. Campbell Dalgligh has been elected President of Pitney-Bowes of Canada, Ltd., succeeding Walter H. Wheeler, Jr., who has been elected to the newly created office of Chairman of the Board. Mr. Dalgligh was formerly Vice-President and General Manager.—V. 178, p. 1820.

Producers Life Insurance Co., Mesa, Ariz.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Jan. 29, 1954, covering 227,500 shares of its \$1 par common stock, to be offered to present and future holders of its life insurance with stock purchase rights. According to the prospectus, 22,500 shares are to be offered at \$2 per share to persons who became policy holders in the Producers Benefit Insurance Co. prior to Nov. 15, 1950, for assignment of 1953 insurance dividends only; 105,000 shares are to be offered at \$3 per share to policy holders in Producers Benefit prior to Nov. 15, 1950, who are entitled to convert policies of benefit insurance in Producers Benefit to policies of whole life insurance in Producers Life Insurance for assignment of that portion of the mortuary fund reserve attaching to each such policy; and 100,000 shares are to be offered at \$4 per share to purchasers of a double-option life insurance policy issued by Producers Life Insurance by assignment of appropriate matured policy coupons only and regardless of the date of the policy.

Public Service Co. of Oklahoma—Bids for Bonds—

The company at 20 North Wacker Drive, Chicago 6, Ill., will up to noon (CST) on Feb. 8 receive bids for the purchase from it or \$12,500,000 first mortgage bonds due Feb. 1, 1984.

It is expected that the underwriters will reoffer such bonds on Feb. 9.

The company has received SEC authorization to offer for sale pursuant to competitive bidding \$12,500,000 of first mortgage bonds, series E, due Feb. 1, 1984, the proceeds of which will be used in payment or reimbursement of a part of the costs of property additions and improvements.—V. 179, p. 440.

Radio Corp. of America—Equips Puerto Rican Television Station—

Shipment has been completed by this corporation of the major portion of transmitting and studio equipment for a television station at San Juan, Puerto Rico, it was announced last month in a joint statement by Jose Ramon Quinones, President of the Ponce de Leon Broadcasting Co. of San Juan, and Meade Brunet, a Vice-President of RCA and Managing Director of the RCA International Division.

The new station, scheduled to go on the air early this year, will be operated by Mr. Quinones on Channel 4, under the call letters WAPA-TV, the statement said, and added:

"Puerto Rico has been receiving occasional TV programs from the Dominican Republic, Cuba and Florida. Several thousands TV sets are already in operation in the island."—V. 179, p. 520.

Rainbow Oil, Ltd.—Proposed Consolidation—

A proposed amalgamation of this company and Scurry Oils Ltd., into a large new Canadian independent to be known as Scurry-Rainbow Oil Ltd., was announced by the directors of the two companies on Jan. 25. The present shareholders of Scurry and Rainbow will be offered the right to exchange their shares for shares in the new company on the basis of one new share for each share of Scurry stock and approximately four new shares for each share of Rainbow stock.

The new company will have an authorized capitalization of 10,000,000 shares of common stock, and its board of directors will consist of an equal number of members from the present board of each company.

Upon completion of the amalgamation the new company would have outstanding about 4,700,000 shares of common stock. Scurry and Rainbow would continue their operations as subsidiaries of the new company.

The proposal contemplates common management of all the assets of Scurry Oils Ltd., and all the Canadian assets of Rainbow Oil Ltd. United States assets of Rainbow Oil Ltd., are owned by a wholly-owned subsidiary, Rainbow Production Corp., the stock of which is to be distributed to the shareholders of Rainbow Oil Ltd., prior to the amalgamation of Scurry and Rainbow.

The total proven oil reserves of the new Scurry-Rainbow company on a consolidated basis will be approximately 3,500,000 barrels. The combined corporations will have a 1 3/4% carried interest in 1,200,000 acres to the west of the important Sturgeon Lake discovery in the Peace River region. This acreage has all been farmed out to Richfield Oil and Starolind and is presently undergoing active exploration.

Substantial interests are also held in 800,000 additional acres throughout Alberta. The Scurry and Rainbow companies now have over \$1,600,000 in working capital of which \$1,400,000 is cash and marketable securities. It is proposed that the Chairman of the Board of Scurry-Rainbow Oil Ltd., will be Thomas H. Jones, Jr., and that the President of the new company will be Dr. Arthur W. Nauss. Mr. Jones is now President of Rainbow Oil Ltd., and Dr. Nauss is Managing Director of Scurry and a partner in the firm of Link & Nauss Ltd. Mr. Nauss will devote his full time to the management of Scurry-Rainbow Oil Ltd.

Both Scurry and Rainbow hold undivided interests in much of the same developed and undeveloped Canadian acreage.—V. 178, p. 1375.

Reading Co.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$10,173,512	\$11,742,176	\$12,643,264	\$10,810,432
Net from railway	1,358,222	2,304,622	3,633,934	1,933,178
Net ry. oper. income	1,186,041	1,347,817	1,300,654	989,509
From Jan. 1—				
Gross from railway	132,825,609	131,954,486	131,177,889	118,952,179
Net from railway	29,565,049	29,802,389	27,114,955	25,421,900
Net ry. oper. income	16,894,327	15,766,826	13,318,997	12,991,669

—V. 179, p. 520.

Reeves Brothers, Inc. (& Subs.)—Earnings Increased—

Six Months Ended Dec. 31—	1953	1952
Net sales	\$31,130,211	\$33,705,283
Profit before income taxes	2,341,443	907,724
Federal and State income taxes	1,282,400	532,114
Net profit	\$1,059,043	\$375,610
Earnings per common share	\$0.93	\$0.33

—V. 178, p. 1670.

Reichhold Chemicals, Inc.—Merges Affiliate—

The Watson-Park Co., of Ballardville, Mass., merged completely on Feb. 1 with Reichhold Chemicals, Inc., according to an announcement by Henry H. Reichhold, Chairman of the Board. Watson-Park has been an affiliate of Reichhold since 1952.

The merger will result in the complete absorption of the company by Reichhold and hereafter Watson-Park's Ballardville plant will be the headquarters of Reichhold's New England Division. The new move, including stock purchases, installation of new equipment and expansion, involves about \$1,000,000, Mr. Reichhold said.

The Ballardville plant now produces resins for the paper industry, formaldehyde, and textile resins and chemicals. Output will be expanded in the near future to include urea and phenolic adhesives, and resins for the paint, foundry, grinding wheel, and plastic fabricating industries.—V. 178, p. 1670.

Republic Steel Corp.—Continues Plant Modernization

Work has been started on the fourth phase of a multi-million dollar rehabilitation program of this corporation's Youngstown (Ohio) coke and coal chemicals plant, John H. Graft, District Manager, announced on Feb. 3.

This phase, scheduled for completion by late summer, will consist of modernization of the benzol plant to improve operating efficiency and quality control.

Among the many benefits derived from the over-all program has been greatly improved air and stream pollution control.—V. 179, p. 9.

Reynolds Metals Co.—RFC Sells Holdings—

The Reconstruction Finance Corporation has sold to private financial institutions \$20,991,600 of first mortgage serial bonds of Reynolds Metals Co. It was announced on Feb. 1 by Richard S. Reynolds, Jr., President. The investment banking houses of Dillon, Read & Co., Inc. and Reynolds & Co. arranged the transaction. The sale terminated an RFC investment in Reynolds Metals which began in 1940, when the Government agency bought \$15,800,000 of the company's 4% bonds at the time Reynolds became a producer of primary aluminum. The RFC later bought another \$30,200,000 of Reynolds bonds.

The institutions buying the bonds from the RFC with other institutional investors, provided \$161,750,000 of private financing for Reynolds during the company's expansion over the last three years. As a result of this expansion, the primary producing capacity of Reynolds has been increased from 456,000,000 pounds a year to 829,000,000 pounds.—V. 178, p. 483.

St. Louis-San Francisco Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$11,379,151	\$12,024,878	\$11,400,389	\$11,797,385
Net from railway	3,456,650	3,983,205	3,602,534	4,853,171
Net ry. oper. income	1,653,588	2,346,272	2,002,668	2,804,961
From Jan. 1—				
Gross from railway	129,965,132	129,264,152	124,142,911	114,470,668
Net from railway	32,979,846	33,105,814	27,625,194	30,104,264
Net ry. oper. income	15,215,753	17,376,352	12,643,382	15,565,131

Rejects Stock Offer—

The directors decided on Feb. 2 against a consolidation with the Central of Georgia Ry.

Clark Hungerford, President of Frisco, announced that "after full consideration the board of directors of the Frisco Railroad decided that it would not acquire stock of the Central of Georgia, which has been offered to Frisco by P. M. McGinnes, of New York, on behalf of himself and his associates."—V. 179, p. 9.

Scudder Fund of Canada, Ltd.—Plans Financing—

This Canadian investment company has applied to the SEC for an order permitting it to register as an investment company and to make a public offering of securities in the United States; and the Commission has given interested persons until March 5, 1954, to request a hearing thereon. Applicant was organized June 18, 1953, under The Companies Act of 1934, of Canada, for the purpose of carrying on business as an investment company, concentrating its investments in securities of issuers substantially engaged in Canadian enterprises. It intends to make an initial public offering of its common shares to realize at least \$5,000,000.

The application contains certain undertakings and agreements which together with the provisions of the company's charter and by-laws are proposed by the company as "special circumstances and arrangements" required by Section 7(d) of the Act and justifying the entry of the requested order. The charter and by-laws contain, in substance and effect, the substantive provisions of the Act applicable to closed-end and open-end investment companies.

The by-laws also contain, among other things, provisions requiring (a) that securities and cash, other than cash in an amount not in excess of \$10,000, will be maintained in the sole custody of a bank in the United States, with which bank applicant also will maintain a copy of its books and records; (b) that at least a majority of officers and directors will be residents and citizens of the United States; (c) that applicant will retain an independent public accountant with a permanent office and place of business in the United States; (d) that applicant's investment adviser will maintain its books and records relating to Applicant in the United States; and (e) that applicant's principal underwriter will be a resident and citizen of the United States.

Scurry-Rainbow Oil Ltd.—Successor—

See Rainbow Oil Ltd. above.

Seaboard Air Line RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$13,409,162	\$14,426,664	\$13,899,281	\$14,489,510
Net from railway	3,536,171	2,602,940	4,044,193	5,665,598
Net ry. oper. income	2,167,595	2,661,533	3,857,968	2,909,743
From Jan. 1—				
Gross from railway	156,643,685	160,584,277	149,337,054	135,536,777
Net from railway	43,607,913	43,698,273	38,125,587	36,714,634
Net ry. oper. income	23,629,309	23,040,583	19,189,242	17,361,299

Shareholders' Trust of Boston—Registers With SEC—
This Boston (Mass.) investment company on Jan. 29 filed a registration statement with the SEC covering 10,000 shares of its capital stock.—V. 178, p. 299.

Sonosorber Corp., East Orange, N. J.—New Device—

An entirely new approach to the problem of industrial noise by use of economical, small, portable, light weight and easily installed sound absorbing units was announced Feb. 5 by Robert R. Abrams, President. Known as Sonosorbers, the units have inner cores encased in perforated stucco embossed aluminum and are light weight (about 2½ pounds each) and are easy to clean, according to Mr. Abrams. They are especially suited for noisy industrial and commercial locations where ordinary acoustical treatment is not applicable or adequate, and have many other uses in the reduction of noise, such as perimeter treatment, Mr. Abrams explained.

South Carolina Electric & Gas Co.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 28, 1954, covering 286,436 shares of its \$4.50 par common stock, to be offered for public sale subject to the prior subscription rights of stockholders who will be entitled to purchase one new share for each ten shares held of record on Feb. 17, 1954. The subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co., and five other firms are named as principal underwriters. Net proceeds will be added to the general funds of the company and will be used to finance in part the construction program of the company and to furnish a portion of the equity capital required by the company's subsidiary, South Carolina Generating Co. Construction expenditures of the company and its subsidiaries for the years 1954-1956 are estimated at \$62,039,000.—V. 179, p. 520.

South Texas Oil & Gas Co., Corpus Christi, Tex.—Files

A letter of notification was filed with the SEC on Jan. 26 covering 133,333 shares of common stock (par 10 cents) to be offered at the market, without underwriting, for the account of Joseph E. Blutworth, President.—V. 176, p. 1165.

Southern California Edison Co.—Exempted From Competitive Bidding on Stock Offering—

This company on Feb. 3 was granted exemption from competitive bidding by the California P. U. Commission on a proposed issue of 600,000 shares of common stock. W. C. Mullendore, President, said negotiations will be entered into with The First Boston Corp., and Dean Witter & Co., to form a syndicate to offer the stock. The timing of the actual offering, Mr. Mullendore said, will depend upon general market conditions and other considerations.—V. 178, p. 441.

Southwestern Public Service Co.—Common Stock Offering Underwritten—Dillon, Read & Co. Inc. heads an investment banking group which is underwriting an offering by Southwestern Public Service Co. to its common stockholders of 272,500 shares of additional common stock (par \$1). The subscription warrants which expire Feb. 16, 1954, evidence preemptive rights to subscribe for the new stock at \$22.50 per share at the rate of one share for each 14 shares held of record on Feb. 1, 1954, and give holders the additional right to subscribe at the same price, subject to allotment, for shares not taken upon exercise of the preemptive rights. Dillon, Read & Co. Inc. will act as dealer-manager of a group of securities dealers in soliciting the exercise of subscription warrants.

PROCEEDS—The company proposes to use the proceeds of the sale of the new common stock and of \$12,000,000 new first mortgage bonds which are being placed privately through Dillon, Read & Co. Inc., for the construction of additions and improvements to its properties or to repay bank loans obtained for that purpose. The company estimates that it will spend approximately \$23,400,000 for construction during the fiscal year ending Aug. 31, 1954 including \$14,400,000 for new electric generating facilities and \$8,600,000 for transmission and distribution facilities.

BUSINESS—The company is principally engaged in the generation, distribution and sale of electric energy in a territory which includes the Texas and Oklahoma Panhandle, the South Plains region of Texas and the Pecos Valley area in New Mexico. The population of the territory served is approximately 731,000. For the 12 months ended Nov. 30, 1953 the company reported total operating revenues of \$30,323,533 and net income applicable to the common stock of \$6,390,336 including \$725,000 extraordinary Federal income tax saving resulting from accelerated amortization.

TEXAS EASTERN TRANSMISSION CORP.—NEW PRESIDENT—

George T. Naff has been elected President and a director to succeed the late R. H. Hargrove. Mr. Naff has been Executive or First Vice-President of the company since Jan. 28, 1948.—V. 179, p. 521.

TEXAS GAS TRANSMISSION CORP.—EARNINGS UP 39%—

Consolidated earnings per share of outstanding common stock of this corporation during 1953 were 39% greater than in the previous year, a preliminary statement issued Feb. 2 by W. T. Stevenson, President, shows. The increase was attributed by Mr. Stevenson to higher sales volume of natural gas, and an increase in gas rates approved by the Federal Power Commission. He said the higher sales volume reflected the continued industrial and population growth of the eight-state area served by Texas Gas from Louisiana, to the densely populated Ohio and Appalachian Regions. Consolidated net income for 1953 before preferred dividends was \$4,724,000. This compares with \$3,489,000 in 1952. The 1953 earnings per share after preferred dividends amounted to \$1.59, an increase of 45 cents per share over the 1952 earnings of \$1.14 per share. The 1952 share-earnings figure was based upon 2,581,054 shares, while that for 1953 is based upon a larger number of shares, 2,633,580. Gross revenue of the company in 1953 amounted to \$63,329,000, while the 1952 gross was \$47,455,000.—V. 179, p. 10.

TITLE GUARANTEE & TRUST CO.—STOCK DIVIDEND—

William H. Deatly, President, announces that the stockholders have authorized an increase in capital from \$2,000,000 to \$2,200,000 by transfer of \$200,000 from undivided profits and approved an increase in surplus from \$1,300,000 to \$1,500,000 by transfer of a further sum of \$200,000 from undivided profits. The additional 25,000 shares of \$8 par value stock thus authorized will be distributed on Feb. 26, 1954 as a 10% stock dividend in the form of one additional share for each ten shares held of record Feb. 11, 1954. Only whole shares will be so distributed. All fractions of shares will be united into whole shares and sold by the company on behalf of stockholders entitled thereto, and the proceeds thereof will be mailed to such stockholders on Feb. 26, 1954. Each stockholder receiving a check in payment of a fractional share may use it on or before March 31, 1954 toward the purchase of one whole share at the same price at which the fractions were sold, by notifying the company in writing and paying the said per share price without any additional charge for expenses of purchase or sale. Mr. Deatly further announced that the trustees have declared a cash dividend of 30 cents per share, designated as the first regular quarterly dividend for 1954, payable Feb. 26, 1954 to stockholders of record on Feb. 11, 1954, including those whole shares which result from the distribution of the stock dividend.—V. 174, p. 2193.

TEXAS EASTERN TRANSMISSION CORP.—NEW PRESIDENT—

George T. Naff has been elected President and a director to succeed the late R. H. Hargrove. Mr. Naff has been Executive or First Vice-President of the company since Jan. 28, 1948.—V. 179, p. 521.

TEXAS GAS TRANSMISSION CORP.—EARNINGS UP 39%—

Consolidated earnings per share of outstanding common stock of this corporation during 1953 were 39% greater than in the previous year, a preliminary statement issued Feb. 2 by W. T. Stevenson, President, shows. The increase was attributed by Mr. Stevenson to higher sales volume of natural gas, and an increase in gas rates approved by the Federal Power Commission. He said the higher sales volume reflected the continued industrial and population growth of the eight-state area served by Texas Gas from Louisiana, to the densely populated Ohio and Appalachian Regions. Consolidated net income for 1953 before preferred dividends was \$4,724,000. This compares with \$3,489,000 in 1952. The 1953 earnings per share after preferred dividends amounted to \$1.59, an increase of 45 cents per share over the 1952 earnings of \$1.14 per share. The 1952 share-earnings figure was based upon 2,581,054 shares, while that for 1953 is based upon a larger number of shares, 2,633,580. Gross revenue of the company in 1953 amounted to \$63,329,000, while the 1952 gross was \$47,455,000.—V. 179, p. 10.

TITLE GUARANTEE & TRUST CO.—STOCK DIVIDEND—

William H. Deatly, President, announces that the stockholders have authorized an increase in capital from \$2,000,000 to \$2,200,000 by transfer of \$200,000 from undivided profits and approved an increase in surplus from \$1,300,000 to \$1,500,000 by transfer of a further sum of \$200,000 from undivided profits. The additional 25,000 shares of \$8 par value stock thus authorized will be distributed on Feb. 26, 1954 as a 10% stock dividend in the form of one additional share for each ten shares held of record Feb. 11, 1954. Only whole shares will be so distributed. All fractions of shares will be united into whole shares and sold by the company on behalf of stockholders entitled thereto, and the proceeds thereof will be mailed to such stockholders on Feb. 26, 1954. Each stockholder receiving a check in payment of a fractional share may use it on or before March 31, 1954 toward the purchase of one whole share at the same price at which the fractions were sold, by notifying the company in writing and paying the said per share price without any additional charge for expenses of purchase or sale. Mr. Deatly further announced that the trustees have declared a cash dividend of 30 cents per share, designated as the first regular quarterly dividend for 1954, payable Feb. 26, 1954 to stockholders of record on Feb. 11, 1954, including those whole shares which result from the distribution of the stock dividend.—V. 174, p. 2193.

UNDERWRITERS—Set forth below are the names of the principal underwriters who have severally agreed to purchase up to but not exceeding the number of shares of common stock set opposite their respective names

Shares	Shares
Dillon, Read & Co. Inc. 27,500	Lee Higginson Corp. 7,500
Eastman, Dillon & Co. 13,000	Carl M. Loeb, Rhoades & Co. 10,000
Blair, Rollins & Co. Inc. 10,000	The Milwaukee Co. 10,000
A. C. Allyn & Co., Inc. 7,500	Mitchum, Tully & Co. 4,000
Blyth & Co., Inc. 10,000	Pacific Northwest Co. 1,500
Boettcher and Company 4,000	Piper, Jaffray & Hopwood 1,500
Bosworth, Sullivan & Co., Inc. 4,000	Rauscher, Pierce & Co. Inc. 13,000
Alex. Brown & Sons 4,000	Ritter & Co. 5,500
Central Republic Co. (Inc.) 5,500	Rotan, Mosle and Cooper 2,000
Dewar, Robertson & Panoast 5,500	Dallas Rupe & Son 4,000
First New Mexico Co. 2,000	Shields & Co. 7,500
Robert Garrett & Sons 4,000	Smith, Barney & Co. 10,000
Goldman, Sachs & Co. 10,000	Stone & Webster Securities Corp. 10,000
Harriman Ripley & Co., Inc. 10,000	Stroud & Co., Inc. 6,800
Hemphill, Noyes & Co. 7,500	Spencer Trask & Co. 7,500
Kidder, Peabody & Co. 10,000	Union Securities Corp. 10,000
W. C. Langley & Co. 7,500	G. H. Walker & Co. 10,000
	White, Weld & Co. 10,000

Southern Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$22,853,429	\$24,954,802	\$25,230,960	\$26,625,022
Net from railway	8,489,810	10,536,285	10,340,735	11,748,478
Net ry. oper. income	4,366,911	4,786,998	4,570,339	5,293,669
From Jan. 1—				
Gross from railway	275,212,346	271,624,397	262,289,208	239,906,392
Net from railway	88,812,615	83,522,296	70,325,182	71,248,428
Net ry. oper. income	41,986,218	36,376,960	27,947,212	31,933,359

Sovereign Investors, Inc.—Assets Increased 15.4%—

As of Dec. 31—
Total net assets \$748,813 1952 \$648,313 1951
The number of outstanding shares increased 26½% to 96,093.4 during the year 1953. A total of 44½ cents per share was paid from investment income and 5½ cents was paid from capital gains. It is also announced that the management was setting-up an Investment Plan as a convenient means for investors to accumulate shares of this fund on a systematic basis.—V. 178, p. 1881.

Stein, Roe & Farnham Fund, Inc.—Registers With SEC

The corporation on Feb. 1 filed a registration statement with the SEC covering 150,000 shares of its capital stock.—V. 178, p. 2479.

Stroub Products Co., Inc., Totowa Borough, N. J.—New Product—

This corporation, which manufactures Anchor Masonry Surfer, has placed on the market its new product Stroco Bonder. This new product, an additive for Anchor Masonry Surfer, enables the user to apply the company's products over oil painted masonry surfaces without removal of the old paint prior to application of the new material. Anchor Masonry Surfer can now be applied over glass, glazed tile, asbestos, shingles, etc.

Suburban Electric Co.—Registers With SEC

This company on Jan. 29 filed a registration statement with the SEC covering its proposal to issue and sell at competitive bidding, \$4,000,000 of first mortgage bonds, series A, due 1964, and the Commission has given interested persons until Feb. 15, 1954, to request a hearing thereon. The proceeds of the sale of the bonds are to be applied to the payment of short-term note indebtedness, and the balance, if any, will be used to pay for capitalizable expenditures or to reimburse the treasury therefor. The company has outstanding \$1,300,000 of notes payable to banks and \$2,500,000 of notes payable to its parent, New England Electric System.—V. 178, p. 2478.

Suburban Propane Gas Corp.—Files With SEC

The corporation on Jan. 29 filed a letter of notification with the SEC covering 3,290 shares of common stock (par \$1), issuable upon exercise of option warrants prior to Nov. 27, 1955, at \$9.50 per share. The proceeds are to be used for working capital.—V. 179, p. 109.

Television-Electronics Fund, Inc.—Registers With SEC

The corporation on Jan. 28 filed a registration statement with the SEC covering 1,600,000 shares of capital stock.—V. 178, p. 2354.

Tennessee Central Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$415,722	\$509,465	\$447,641	\$445,279
Net from railway	62,606	147,709	80,031	69,627
Net ry. oper. income	55,315	21,680	*10,527	3,616
From Jan. 1—				
Gross from railway	5,159,229	5,494,701	5,233,596	4,778,538
Net from railway	1,117,655	1,437,756	1,163,450	1,165,748
Net ry. oper. income	420,493	495,764	420,014	482,242

TEXAS EASTERN TRANSMISSION CORP.—NEW PRESIDENT—

George T. Naff has been elected President and a director to succeed the late R. H. Hargrove. Mr. Naff has been Executive or First Vice-President of the company since Jan. 28, 1948.—V. 179, p. 521.

TEXAS GAS TRANSMISSION CORP.—EARNINGS UP 39%—

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Trans-Canada Pipe Lines, Ltd., Calgary, Alta., Canada

—To Increase Capitalization—

This corporation, due to merge with Western Pipe Lines, plans to build a 2,740-mile line to the east from the Alberta gas fields, and seeks permission to increase its voting stock from \$5,000,000 to \$10,000,000 and to issue 1,000,000 shares of preferred non-voting stock at \$50 per share. Senator P. H. Bouffard, Quebec, presented a petition in the Senate asking approval for the company previously incorporated by Parliament to make the increase. The bill is understood to be a preliminary to the merger of Trans-Canada with Western under the former name. The two companies, which were brought together early in January, agreed to merge to build the main line from Princess, Alta., to Montreal by way of Toronto and Ottawa. From Winnipeg another line will dip into the United States to serve the Minneapolis area. The line probably would be extended east to Quebec City later.

Union Pacific RR.—Earnings—

	1953—Month—	1952	1953—12 Mos.—	1952
Period End. Dec. 31—				
Railway oper. revenue	\$41,960,980	\$49,020,521	\$530,024,300	\$520,221,326
Railway oper. expenses	34,428,170	36,031,454	400,427,365	389,840,054
Net rev. from ry. op.	7,532,810	12,989,067	129,596,935	130,381,272
Net ry. oper. income	78,792	4,342,761	28,859,926	32,761,120

United Board & Carton Corp.—Acquisition—

This corporation and Densen Banner Co., Inc., jointly announced that Densen Banner Co. of Ridgefield Park, N. J., has become a part of United Board & Carton Corp. The Densen Banner Co. is one of the oldest and largest folding carton and corrugated box concerns in the metropolitan area. Founded more than 53 years ago by the late Michael Densen, father of the present managers, it has grown to a leading position in the folding carton and corrugated box fields.—V. 178, p. 1165.

United States Plywood Corp.—Guarantees Mill Prices

S. W. Antoville, President, on Jan. 29 announced a guarantee against increase for the remainder of 1954 of its new Feb. 1 carload mill prices for Douglas Fir Plywood. These are based on \$85 per thousand square feet for the basic ¼" A-D grade. Mr. Antoville states that the corporation's guarantee is "subject only to contingencies beyond our control."—V. 179, p. 109.

United States Potash Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (no par) was made on Jan. 28 by Lee Higginson Corp. at \$30 per share, with a dealer's discount of \$1.25 per share. It was quickly completed.—V. 168, p. 2589.

Universal Pictures Co., Inc.—Exch. Period Terminated

See Decca Records, Inc. above.—V. 179, p. 521.

Wabash RR. Co.—December Earnings Lower—

	1953—Month—	1952	1953—12 Mos.—	1952
Period End. Dec. 31—				
Railway oper. revenues	\$9,709,902	\$10,184,233	\$122,210,124	\$115,884,741
Railway oper. expenses	6,954,684	7,032,583	88,784,197	84,700,594
Net ry. oper. income after Fed. inc. taxes	1,148,446	2,283,963	13,504,364	13,616,785
Net inc. after capital fund and sink. funds	1,253,807	2,402,097	10,733,603	10,864,016

Wall Street Investing Corp.—Asset Value Up—

	Dec. 31, '53	Jan. 30, '53
As of—		
Total net assets	\$3,707,468	\$3,430,243
Net asset value per share	\$14.21	\$13.58

Warner Electric Brake & Clutch Co.—Announces New Line of Brakes and Clutches—

A completely new design and operating principle in small, compact, electric brakes, clutches and clutch-couplings for fast, accurate control of low-torque drives has been announced by officials of this company. Smaller than a man's hand, these new replaceable face electric brakes and stationary field electric clutches are said to offer several outstanding advantages for a wide variety of power transmission applications. High-speed engagement and release, coupled with unusually high torques make the units adaptable to starting, stopping, indexing, rapid cycling, synchronizing, torque limiting, indexing and jogging and single revolution cycling applications on small, electrically operated instruments and machinery. Pushbutton or automatic operation with limit switches, relays, electric eyes, and other electric controls makes possible design opportunities heretofore limited by slow, costly mechanical linkages plus size and weight requirements, according to the manufacturer.

Wellington Fund, Inc.—Assets at New High—

	1953	1952
As of Dec. 31—		
Total net assets	\$280,894,213	\$246,183,017
Net asset value per share	\$19.97	\$20.87

West Virginia Pulp & Paper Co.—Highlights of Report

	1953	1952
Year Ended Oct. 31—		
Production (in tons)	772,092	700,646
Sales	\$117,652,000	\$108,933,000
Profit before income taxes	19,736,000	16,871,000
Federal taxes on income	9,000,000	7,400,000
Net income	\$10,736,000	\$9,471,000
Preferred stock dividends	523,000	545,000
Common dividends	3,612,000	3,610,000
*Income per		

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	\$12½c	4-1	3-15
Class A (quar.)	130c	4-1	3-15
5% preferred (quar.)	\$1.25	3-15	2-20
Acme Aluminum Alloys, Inc.— \$1.10 convertible preferred (accum.)	27½c	2-1	1-15
Acme Wire Co. (quar.)	60c	3-12	2-25
Acton Standard Engineering Co. (quar.)	37½c	3-15	2-20
Air Associates, Inc., 6% preferred (accum.)	45c	2-25	2-15
Airfleets, Inc. (quar.)	25c	2-26	2-11
Alexander Hamilton Institute	50c	2-15	2-5
Alliance Mfg. Co. (quar.)	50c	2-15	2-1
Allis-Chalmers Mfg. Co., common (quar.)	\$1	3-31	3-1
3½% convertible preferred (quar.)	\$1.40	3-5	2-23
Amalgamated Leather Co., 6% pfd. (quar.)	75c	4-1	3-15
American Bakersies Co., common (quar.)	50c	3-8	2-16
4½% preferred (quar.)	\$2.12½	3-1	2-16
American Can Co., 7% preferred (quar.)	\$3.40	4-1	3-18
American Pactors, Ltd.	25c	3-15	2-27
American Fire & Casualty (Orlando, Fla.)— Increased annual	\$1	2-15	2-3
American Greetings Corp. (quar.)	25c	3-10	3-1
American Investment Co. of Illinois— Common (quarterly)	40c	3-1	2-15
5½% prior preferred (quar.)	\$1.31½	4-1	3-15
\$1.25 preferred (quar.)	31½c	4-1	3-15
4½% preferred (quar.)	28½c	4-1	3-15
American Machine & Foundry Co. (quar.)	25c	3-10	2-25
American Metal Co., Ltd., common (quar.)	25c	3-1	2-19
4½% preferred (quar.)	\$1.12½	6-1	5-21
American Pipe & Construction (quar.)	25c	2-15	1-27
American President Lines, Ltd.— Class A (initial)	45	2-15	2-14
Class B (initial)	\$1	2-15	2-10
5% non-cumulative preferred (quar.)	\$1.25	3-20	3-10
American Radiator & Stand. Sanitary Corp.— Common (quar.)	25c	3-24	2-23
7% preferred (quar.)	\$1.75	3-1	2-23
Amal-American Palestine Trading Corp.— 4% preferred (quar.)	25c	2-15	12-31
Anchor Post Products, Inc. (quar.)	12½c	3-22	3-1
Anderson Prichard Oil Corp. (quar.)	40c	3-31	3-19
Arkansas-Missouri Power Co.— Common (increased quar.)	28c	3-15	2-27
6% preferred (quar.)	37½c	3-15	2-27
5½% preferred (quar.)	34½c	3-15	2-27
Arrow-Liquors (annual)	20c	3-3	2-15
Atlantic City Electric (stock dividend)	5%	2-15	2-5
Atlas Corp. (quar.)	40c	3-20	2-27
Atlas Powder Co.	40c	3-10	2-24
Avon Products, Inc. (increased)	50c	3-1	2-15
Bankers & Shippers Insurance (N. Y.)— Increased quarterly	65c	2-16	2-3
Basic Refractories, Inc. (quar.)	25c	3-31	3-1
Belden Mfg. Co. (quar.)	40c	3-2	2-17
Beiding Heminway Co. (quar.)	17½c	3-3	2-10
Behl & Howell Co., com. (increased quar.)	25c	3-3	2-15
4½% preferred (quar.)	\$1.06½	3-3	2-15
Bishop Oil Co. (quar.)	5c	2-15	2-5
Extra	2½c	2-15	2-5
Black-Clawson Co. (quar.)	25c	3-1	2-18
Black Hills Power & Light, com. (quar.)	32c	3-1	2-20
4.20% preferred (quar.)	\$1.05	3-1	2-20
5.40% preferred (quar.)	\$1.35	3-1	2-20
Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	4-1	3-19
Boston Fund, Inc.	53c	2-26	2-1
Boston Real Estate Trust (quar.)	50c	3-1	2-19
Bourne Mills (quar.)	50c	2-10	1-28
Brantford Cordage Co., Ltd., class A (quar.)	125c	3-1	2-4
Bright (T. G.) & Co., Ltd.— 5% preference (quar.)	128½c	3-31	3-15
Bristol-Myers Co., common (interim)	25c	3-1	2-11
3½% preferred (quar.)	93½c	4-15	4-1
British American Banknote Co., Ltd.	125c	3-15	3-1
Brown & Bigelow, common (quar.)	25c	3-12	2-19
6% preferred (quar.)	\$1.50	2-28	1-31
Brown Shoe Co. (quar.)	60c	3-1	2-15
Brunswick-Balke-Collender Co., common	12½c	3-15	3-1
5% preferred (quar.)	\$1.25	4-1	3-20
Brunswig Drug Co. (quar.)	25c	3-4	2-45
Budd Company, common (quar.)	25c	3-6	2-18
5% preferred (quar.)	\$1.25	3-1	2-16
Buffalo Fund, Ltd. (From net investment income)	25c	3-1	2-16
Bullock's, Inc. (extra)	30c	2-27	2-12
Bullock's Gold Dredging, Ltd.	141	3-11	2-11
Burdine's, Inc.	40c	2-15	2-1
Burton-Dixie Corp. (quar.)	30c	2-27	2-16
Canada Maltng Co., Ltd. (quar.)	150c	3-15	2-15
Canadian Fairbanks-Morse Co., Ltd.	125c	3-1	2-15
Canadian Fund, Inc. (from net investment income)	110c	3-1	2-15
Carborundum Co. (quar.)	35c	3-10	2-11
Carman & Co., common	10c	3-1	2-15
4½% preferred (quar.)	\$1.06½	3-1	2-15
Carson, Pirie, Scott & Co.— 4½% preferred (quar.)	\$1.12½	3-1	2-15
Cattell Food Products, Ltd., class A (quar.)	113c	2-27	2-15
Class B (quar.)	125c	2-27	2-15
Central Soya Co. (quar.)	140c	2-15	2-5
Central Steel & Wire Co. (quar.)	25c	3-11	3-1
Central Surety & Insurance (Kansas City)— Quarterly	50c	2-14	2-4
Century Ribbon Mills, Inc. (quar.)	15c	3-15	3-1
Champion Paper & Fibre Co., com. (quar.)	50c	3-1	2-9
\$4.50 preferred (quar.)	\$1.12½	4-1	3-11
City Specialty Stores, Inc.— 4½% convertible preferred (quar.)	56½c	3-1	2-17
City Water Co. of Chattanooga— 5% preferred (quar.)	\$1.25	3-1	2-11
Clearing Machine Corp. (quar.)	20c	3-1	2-15
Cookshut Farm Equipment, Ltd. (reduced)	110c	3-1	2-15
Colonial Sand & Stone Co.	5c	3-29	3-3
Colonial Stores, Inc., common (quar.)	50c	3-1	2-18
4% preferred (quar.)	50c	3-1	2-18
5% preferred (quar.)	62½c	3-1	2-18
Colorado Milling & Elevator Co. (quar.)	25c	3-1	2-15
Confederation Life Association (Toronto)— Quarterly	137c	3-15	3-10
Quarterly	138c	6-15	6-10
Quarterly	137c	9-15	9-10
Quarterly	138c	12-15	12-10
Consumers Co. (quar.)	75c	3-15	2-26
Continental Assurance Co. (increased)	50c	3-34	3-17
Continental Casualty Co. (increased)	65c	3-1	2-15
Continental Copper & Steel Industries— Quarterly	15c	3-31	3-3
Copper Range Co. (quar.)	20c	3-15	2-19
Crooke Petroleum Corp. (increased)	\$1.75	3-10	2-18
Crown Finance, class A (quar.)	4c	2-27	2-10
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.06	3-1	2-12
Crum & Forster Securities Corp.— Class A (increased quar.)	40c	3-31	3-17
Class B (increased quar.)	40c	3-31	3-17
7% preferred (quar.)	\$1.75	2-27	2-15
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	4-5	3-17
Cushman's Sons, Inc., 7½% preferred (quar.)	\$1.75	3-1	2-16

Name of Company	Per Share	When Payable	Holders of Rec.
Denver Union Stock Yard (quar.)	90c	3-1	2-15
Diamond Portland Cement (quar.)	30c	3-10	3-1
Dixie Cup Co., common (quar.)	45c	3-25	3-10
5% convertible preferred A (quar.)	62½c	4-10	3-10
Dr. Pepper Co. (quar.)	15c	3-1	2-19
Dominion Stores, Ltd. (quar.)	115c	3-15	2-17
Dominion Structural Steel, Ltd.	110c	3-15	2-15
Dominion Tar & Chemical, Ltd., common	110c	5-1	4-1
\$1 preference (quar.)	125c	4-1	3-1
Donohue Brothers, Ltd.	130c	3-1	2-15
Douglas Oil Co. of Calif. (quar.)	2½c	3-10	2-23
Dover Industries (quar.)	15c	3-1	2-15
Dow Chemical Co., common (quar.)	25c	4-15	3-23
\$4 preferred A (quar.)	\$1	4-15	3-23
Dow Drug Co., 7% preferred (quar.)	\$1.75	4-1	3-19
Duncan Electric Mfg. Co.	75c	2-25	2-15
Durham Hosiery Mills, class A	25c	2-19	2-12
Class B	25c	2-19	2-12
5% preferred A (quar.)	\$1.50	2-1	1-28
Durina Co., common (quar.)	17½c	3-10	2-25
5% preferred (quar.)	31½c	3-1	2-19
5% preferred (quar.)	31½c	6-1	5-20
5% preferred (quar.)	31½c	9-1	8-20
5% preferred (quar.)	31½c	12-1	11-19
East St. Louis & Inurban Water— 6% preferred (quar.)	\$1.50	3-1	2-11
7% preferred (quar.)	\$1.75	3-1	2-11
East Sullivan Mines, Ltd.	115c	4-15	3-15
Easy Washing Machine Corp.— Class A (quar.)	30c	3-31	3-12
Class B (quar.)	30c	3-31	3-12
Eddy Paper Co., Ltd., class A	125c	3-15	2-15
El Paso Electric Co., common (quar.)	40c	3-15	2-17
\$4.50 preferred (quar.)	\$1.12½	4-1	2-17
El Paso Natural Gas Co.— 4.10% preferred (quar.)	\$1.02½	3-1	2-15
4.10% preferred (quar.)	\$1.06½	3-1	2-15
5½% preferred (quar.)	\$1.37½	3-1	2-15
6.36% preferred (quar.)	\$1.34	3-1	2-15
4.25% convertible 2nd preferred (quar.)	\$1.06½	3-1	2-15
4.48% convertible 2nd preferred (quar.)	\$1.10	3-1	2-15
5.65% preferred (quar.)	\$1.41½	3-1	2-15
Electrolux Corp.	25c	3-15	2-15
Equitable Gas Co., common (quar.)	35c	3-1	2-10
4.50% preferred (quar.)	\$1.12½	3-1	2-10
Equitable Life Insurance Co. of Canada— Increased	165c	2-19	2-12
Equity Corp., \$2 conv. preferred (quar.)	50c	3-1	2-15
Erle Resistor Corp., common (quar.)	20c	3-15	3-6
\$1.20 preferred (quar.)	30c	3-15	3-6
Fajano Sugar Co. (reduced)	37½c	3-1	2-15
Fall River Gas Works	35c	2-10	2-3
Farmer Bros. Co., 6% conv. 1st preferred— (entire issue called for redemption on Feb. 23 at \$10.50 per share plus this dividend)	14c	2-23	
Federal Electric Products (quar.)	15c	3-15	3-1
Federal Enterprises, Inc., com. (quar.)	25c	3-1	2-8
\$1.25 preferred (quar.)	31½c	3-1	2-8
Field (Marshall) (see Marshall Field)			
Fishman (M. H.) Co. (quar.)	15c	3-1	2-15
Extra	10c	3-1	2-15
Flintkote Co., common (quar.)	50c	3-10	2-24
\$4 preferred (quar.)	\$1	3-15	3-1
Poster & Kleiser Co. (quar.)	17½c	2-15	2-1
General Acceptance Corp., com. (quar.)	25c	3-15	3-1
\$1.50 preferred (quar.)	37½c	2-15	2-4
\$1 preferred (quar.)	25c	2-15	2-4
General America Corp. (quar.)	\$1.25	3-3	2-15
General Baking Co., \$8 preferred	\$2	4-1	3-18
General Dynamics Corp. (quar.)	75c	3-10	2-11
General Foods Corp. (quar.)	60c	3-5	2-15
General Gas Corp. (quar.)	25c	3-1	2-15
General Motors Corp., common (quar.)	\$1	3-10	2-11
\$5 preferred (quar.)	\$1.25	5-1	4-5
\$3.75 preferred (quar.)	93½c	5-1	4-5
General Steel Castings Corp., com. (quar.)	30c	3-30	3-19
\$6 preferred (quar.)	\$1.50	4-1	3-19
General Telephone Corp.— Common (increased quar.)	60c	3-31	3-12
Stock dividend (contingent on approval at meeting of stockholders, April 21)	50%	5-15	4-22
4.75% convertible preferred (quar.)	59½c	4-1	3-12
4.40% preferred (quar.)	55c	4-1	3-12
Genher Products Co., new com. (initial)	30c	3-5	2-15
4½% preferred (quar.)	\$1.12½	3-30	3-15
Gotham Mfg. Co. (quar.)	50c	3-15	3-1
Great Southern Box (quar.)	35c	2-15	2-1
Group Securities, Inc.— Funds: Institutional bond	7c	2-27	2-12
General bond	10c	2-27	2-12
Fully administered	7c	2-27	2-12
Common stock	12c	2-27	2-12
Low priced stock	7c	2-27	2-12
Industry Classes: Automobile	10c	2-27	2-12
Aviation	13c	2-27	2-12
Building	13c	2-27	2-12
Chemical	7c	2-27	2-12
Electrical equipment	6c	2-27	2-12
Food	6c	2-27	2-12
Industrial machinery	15c	2-27	2-12
Investing company	8c	2-27	2-12
Merchandise	11c	2-27	2-12
Mining	9c	2-27	2-12
Petroleum	7c	2-27	2-12
Railroad bond	7c	2-27	2-12
Railroad equipment	3c	2-27	2-12
Railroad stock	12c	2-27	2-12
Steel	11c	2-27	2-12
Tobacco	6c	2-27	2-12
Utilities	8c	2-27	2-12
Above dividends are from net investment income			
Gulfport-Chester Water (quar.)	44c	3-1	2-11
Hammermill Paper Co.	25c	3-10	2-16
Harshaw Chemical Co., common (quar.)	40c	3-12	2-26
4½% preferred (quar.)	\$1.12½	4-1	3-18
Hart-Carter Co., common	10c	3-1	2-19
\$2 convertible preferred (quar.)	50c	3-1	2-19
Hartford Fire Insurance (stock dividend)	25%	4-23	3-26
Hazel-Atlas Glass Co. (quar.)	30c	4-1	3-19
Hobart Mfg. Co. (quar.)	40c	3-2	2-15
Houston Light & Power Co. (quar.)	30c	3-10	2-20
Houston Public Service (quar.)	35c	2-20	2-6
Hoving Corp. (quar.)	10c	3-10	2-25
Hunt Foods, Inc., common (quar.)	15c	3-31	3-15
5% preference (quar.)	12½c	3-1	2-15
5% preference A (quar.)	12½c	3-1	2-15
Huttig Sash & Door Co., common (quar.)	50c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Polaroid Corp. (stockholders approved a proposal to pay a 50% stock dividend on the common stock)				Alabama Power Co., 4.20% preferred (quar.)	\$1.05	4-1	3-19	Brazilian Traction Light & Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord. share outstanding Jan. 7, 1954 in Canadian funds)		2-22	1-7
Portsmouth Steel Corp.	25c	3-1	2-15	4.60% preferred (quar.)	\$1.15	4-1	3-19	3c reduced on each ord. share outstanding		3-15	2-27
Preferred Utilities Mfg. Corp.—				Alabama & Vicksburg Ry. (s-a)	\$3	4-1	3-5	Broadway-Hale Stores	20c	2-15	2-1
5 1/2% convertible 1st preferred (accum.)	13 3/4c	3-1	2-16	Alan Wood Steel Co., common (quar.)	35c	3-15	3-1	Brockton Taunton Gas Co.—			
Pressed Metals of America	25c	3-1	2-10	5% preferred (quar.)	\$1.25	4-1	3-15	\$3.80 preferred (quar.)	95c	4-1	3-22
Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15	All American Engineering Co. (initial)	10c	2-17	2-1	Brooklyn Borough Gas Co., 4.40% pfd. (quar.)	\$1.10	3-1	2-1
3 1/2% preferred (quar.)	87 1/2c	3-1	2-15	Allied Chemical & Dye Corp. (quar.)	60c	3-10	2-11	4.40% preferred B (quar.)	\$1.10	3-1	2-1
4.32% preferred (quar.)	27c	3-1	2-15	Allied Control Co., 7% preferred (s-a)	14c	2-17	1-25	Brooklyn Garden Apartments	\$3	3-1	2-15
4.90% preferred (quar.)	30 3/4c	3-1	2-15	Allied Kid Co. (quar.)	40c	2-15	2-8	Brown Co., \$5 conv. 1st preference (quar.)	\$1.25	3-1	2-19
Ray-O-Vac Co. (quar.)	30c	3-1	2-12	Alloy Cast Steel Co. (quar.)	30c	2-15	1-30	\$3 2nd preferred (quar.)	75c	3-1	2-19
Extra	20c	3-1	2-12	Alpha Portland Cement Co.	50c	3-10	2-15	Brown-Forman Distillers Corp., \$4 preferred (Entire issue called for redemption on April 1 at \$100 per share plus this dividend)	\$1	4-1	---
Rhineland Paper Co. (quar.)	40c	4-1	3-19	Altes Brewing Co., common (quar.)	5c	3-10	2-26	Brown Rubber Co. (quar.)	25c	3-1	2-18
Riegel Textile Corp., common (quar.)	60c	3-10	3-1	Extra	5c	3-10	2-26	Brown & Sharpe Mfg. (quar.)	30c	3-1	2-15
\$4 preferred series A (quar.)	\$1	3-15	3-8	Aluminium, Ltd. (quar.)	150c	3-5	1-29	Extra	30c	3-1	2-15
Rio Grande Valley Gas (Texas)	5c	3-15	2-16	Aluminum Co. of America, common (quar.)	40c	3-10	2-20	Buck Hill Falls Co. (quar.)	15c	2-15	2-1
Robinson, Little & Co., Ltd., com. (quar.)	20c	3-30	2-15	\$3.75 preferred (quar.)	93 3/4c	4-1	3-15	Buckeye Pipe Line Co. (quar.)	20c	3-15	2-16
Class A preference (quar.)	125c	3-1	2-15	Aluminum Co. of Canada, Ltd.—				Buell Die & Machine Co.	5c	3-25	2-15
Rock of Ages Corp. (quar.)	25c	3-10	2-25	4% preferred (quar.)	125c	3-1	2-8	Buffalo Forge Co., new common (initial)	35c	3-26	2-15
Rockwell Manufacturing Co. (quar.)	50c	3-3	2-20	5 1/2% 2nd preferred (quar.)	\$1.31	3-1	2-8	Buick Mfg. Co. (stock dividend)	5%	2-10	12-31
Rockwood & Co., common (quar.)	37 1/2c	2-26	2-15	Ambrook Industries, Inc.	50c	2-10	1-29	Bululo Gold Dredging, Ltd.	\$1	3-11	2-11
5% prior preferred (quar.)	\$1.25	4-1	3-15	American Automobile Insurance Co. (St. Louis) (quar.)	50c	3-1	2-15	Bunker Hill & Sullivan Mining & Concentrating (reduced)	12 1/2c	3-1	2-8
5% preferred A (quar.)	\$1.25	4-1	3-15	American Business Shares (quarterly from net investment income)	4c	2-23	1-22	Burlington Mills Corp., common (quar.)	15c	3-1	2-5
Rogers Corp., class A (quar.)	90c	2-1	1-22	American Can Co. (quar.)	35c	2-15	1-21	4% preferred (quar.)	\$1	3-1	2-5
Class B	25c	2-1	1-22	American Car & Foundry Common (quar.)	75c	4-1	3-12	4.20% preferred (quar.)	\$1.05	3-1	2-5
Roxy Theatre, Inc., \$1.50 pfd. (quar.)	37 1/2c	3-1	2-11	7% non-cum. preferred (quar.)	\$1.75	4-1	3-12	4.20% preferred (quar.)	87 1/2c	3-1	2-5
Roy Crown Bottling (Ky.), com. (quar.)	12 1/2c	3-1	2-15	American Chain & Cable Co. (quar.)	50c	3-15	3-5	Burns & Co., Ltd., class A preference	450c	4-29	4-8
5% preferred (quar.)	12 1/2c	3-1	2-15	American & Foreign Power Co.	15c	3-10	2-10	Class A pref.	150c	7-29	7-8
Royalite Oil Co., Ltd.	\$62 1/2c	3-1	2-12	American Furniture (quar.)	5c	2-15	1-29	Class A preference	150c	10-29	10-8
St. Louis-San Francisco Ry., common	62 1/2c	3-15	3-1	American Gas & Electric Co. (quar.)	41c	3-10	2-8	Class B common	150c	4-29	4-8
5% convertible preferred A (quar.)	\$1.25	3-15	3-1	American Home Products Corp. (monthly)	20c	3-1	2-15	Class B common	150c	7-29	7-8
5% convertible preferred A (quar.)	\$1.25	6-15	6-1	American Indemnity (Md.) (s-a)	\$3	3-1	2-5	Class B common	150c	10-29	10-8
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	American Israel Petroleum (initial)	\$5	2-15	12-31	Class B common	150c	7-29	7-8
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	American LaFrance-Foamite Corp. (special)	50c	2-15	2-5	Class B common	150c	10-29	10-8
Sayre & Fisher Brick (quar.)	5c	3-1	2-15	American Marietta Co., common (quar.)	30c	2-1	1-20	Burroughs Corp. (increased quar.)	25c	4-20	3-19
Scott & Fetzer Co. (extra)	30c	3-15	3-1	American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-19	Burry Biscuit Corp., \$1.25 conv. pfd. (quar.)	31c	2-15	2-1
Searle (G. D.) & Co. (quar.)	10c	4-1	3-10	American Metal Products, common (quar.)	37 1/2c	3-31	3-12	Bush Terminal Co.	10c	3-15	2-19
Securities Acceptance Corp., common	10c	4-1	3-10	5 1/2% conv. preferred (\$20 par) (initial)	27 1/2c	3-31	3-12	Butler Brothers, common (quar.)	15c	3-2	2-5
5% preferred (quar.)	31 1/2c	4-1	3-10	American Mether Co., Inc. (quar.)	50c	3-15	2-25	4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-5
Shasta Water Co.	25c	2-15	2-1	American Potash & Chemical—				Bymart-Tintair, 5% preferred (quar.)	12 1/2c	3-15	3-1
Shawinigan Water & Power Co.—				Class A (quar.)	50c	3-15	3-1	Byron Jackson Co. (quar.)	37 1/2c	2-15	1-29
4% preferred series A (quar.)	150c	4-2	3-2	Class B (quar.)	50c	3-15	3-1	Calaveras Cement Co.	20c	2-11	2-5
4 1/2% preferred series B (quar.)	156 1/4c	4-2	3-2	\$4 preferred A (quar.)	\$1	3-15	3-1	California Electric Power Co. (quar.)	15c	3-1	2-5
Sheller Mfg. Corp. (increased quar.)	37 1/2c	3-12	2-16	American Pulley Co. (quar.)	30c	2-15	2-5	California Packing Corp. (quar.)	37 1/2c	2-15	1-30
Sherwin-Williams Co. of Canada, Ltd.	33c	5-1	4-9	American Research & Development (initial) (From capital gains)	25c	2-10	1-25	California Water Service—			
Signal Oil & Gas, class A (quar.)	15c	3-10	2-15	American Seating Co. (quar.)	25c	3-5	2-10	4.40% preferred C (quar.)	27 1/2c	2-13	1-29
Class B (quar.)	15c	3-10	2-15	American Ship Building Co.	\$1	2-23	2-9	5.30% preferred D (quar.)	33 3/4c	2-13	1-29
Signode Steel Strapping Co., com. (quar.)	25c	3-1	2-15	American Smelting & Refining Co. (quar.)	50c	2-27	2-5	5.28% preferred E (quar.)	33c	2-13	1-29
5% preferred (quar.)	62 1/2c	3-1	2-15	American Steel Foundries (quar.)	75c	3-15	2-25	5.36% preferred F (quar.)	33 3/4c	2-13	1-29
Simon (H.) & Sons, Ltd.—				American Steel Foundries (quar.)	75c	3-15	2-25	5% preferred G (quar.)	32 1/2c	2-13	1-29
5% redeemable preferred (quar.)	\$1.25	3-1	2-12	American Tobacco Co. (increased quar.)	85c	3-2	2-10	5.20% preferred H (initial)	\$0.2965	2-13	1-29
Simonds Saw & Steel Co.	60c	3-15	2-19	Extra	\$1	3-2	2-10	Campbell, Wyant & Cannon Foundry Co.—			
Silver Steel Castings	25c	3-2	2-8	American Water Works Co., 6% pfd. (initial)	\$0.47917	3-1	2-15	Quarterly	50c	3-8	2-17
Smith (T. L.), 6% conv. preferred (quar.)	15c	3-1	2-19	Anheuser-Busch, Inc. (quar.)	\$2.25	7-5	6-28	Canada Cement, Ltd., \$1.30 pref. (quar.)	\$32 1/2c	3-20	2-19
Southern Spring Bed (quar.)	50c	2-16	2-5	Arden Farms Co., common	25c	3-1	2-10	Canada & Dominion Sugar Co., Ltd.	125c	3-1	2-10
Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.50	4-1	3-19	\$3 participating preferred (quar.)	81 1/4c	3-1	2-10	Canada Foils, Ltd., common	110c	2-15	1-30
Southwestern Electric Service (quar.)	24c	3-15	3-3	Argo Oil Corp. (quar.)	25c	3-12	2-12	Class A (quar.)	115c	2-15	1-30
Southwestern States Telephone, com. (quar.)	28c	3-1	2-10	Argus Corp., Ltd., common	115c	3-1	1-29	Canada Iron Foundries, Ltd.	130c	4-1	3-10
\$1.32 preferred (quar.)	33c	3-1	2-10	4 1/2% convertible preferred (quar.)	\$1.12 1/2	3-1	1-29	Canada Permanent Mortgage Corp.	165c	4-1	3-15
Spartan Mills (quar.)	25c	2-15	2-9	\$1.10 preferred (quar.)	27 1/2c	3-1	2-1	Extra	120c	4-1	3-15
Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12 1/2	3-15	2-26	\$2.36 preferred (quar.)	59c	3-1	2-1	Canada Safeway, 5% pfd. (quar.)	\$1.25	3-1	2-1
Standard Oil Co. (Ohio), common (quar.)	60c	3-10	2-19	\$2.50 preferred (quar.)	62 1/2c	3-1	2-1	5% 2nd preferred (quar.)	\$1.25	3-1	2-1
3 3/4% preferred	93 3/4c	4-15	3-26	Arkansas Fuel Oil Corp.	20c	3-31	3-10	Canada Vinegars, Ltd. (quar.)	120c	3-1	2-15
Standard Radio, Ltd., class A	110c	4-9	3-19	Arkansas Louisiana Gas Co.	12 1/2c	3-31	3-10	Canadian Breweries, Ltd. (interim)	125c	4-1	2-26
State Fuel Supply Co. (quar.)	15c	3-10	2-17	Armco Steel Corp. (quar.)	75c	3-8	2-5	Canadian Car & Foundry Co., Ltd., class A Ordinary	125c	2-22	2-2
State Loan & Finance Corp., class A (quar.)	25c	3-15	3-1	Armstrong Cork Co. com. (quar.)	75c	3-3	2-16	Canadian Oil Cos., Ltd.	112 1/2c	2-15	1-22
Class B (quar.)	25c	3-15	3-1	\$4 preferred (quar.)	\$1	3-15	3-1	Canadian Utilities, 5% preferred (quar.)	\$1.25	2-15	1-29
6% preferred (quar.)	37 1/2c	3-15	3-1	\$4.75 preferred (quar.)	93 3/4c	3-15	3-1	Carpenter Paper Co. (quar.)	40c	3-1	2-12
6% convertible preferred A (quar.)	37 1/2c	3-15	3-1	Class B (quar.)	50c	4-1	3-17	Carpenter Steel Co. (quar.)	50c	3-5	2-19
Stetson (John B.) Co. (quar.)	50c	3-1	2-15	4 1/2% preferred (quar.)	59 3/4c	4-1	3-17	Carreras, Ltd.			
Stifel (J. L.) Sons	10c	2-11	2-1	Associated Dry Goods Corp. com. (quar.)	40c	3-1	2-11	Amer. rep. rets. for "B" ordinary (final)	all 1/4c	3-8	1-13
Stockton, Whitley, Davin & Co.	15c	2-16	2-10	5.25% preferred (quar.)	\$1.31 1/4	3-1	2-11	Carrier Corp.	50c	3-1	2-15
Suburban Electric Service—				6% 2nd preferred (quar.)	\$1.50	3-1	2-11	Case (J. I.) Co., common	25c	4-1	3-12
\$4 2nd preferred (quar.)	\$1	5-1	4-15	Ashland Oil & Refining Co., common (quar.)	25c	3-15	2-23	7% preferred (quar.)	\$1.75	4-1	3-12
\$4 2nd preferred (quar.)	\$1	8-2	7-15	\$5 preferred (quar.)	\$1.25	3-15	2-23	Caterpillar Tractor Co., common (quar.)	50c	2-10	1-20
\$4 2nd preferred (quar.)	\$1	11-1	10-15	\$1.50 2nd preferred (quar.)	37 1/2c	3-15	2-23	4.20% preferred (quar.)	\$1.05	2-10	1-20
Suburban Propane Gas Co., com. (quar.)	30c	3-2	2-16	Atchison, Topeka & Santa Fe Ry. Co.—				Central Foundry Co., 5% pfd. (quar.)	\$1.25	3-1	2-15
5.20% preferred (quar.)	65c	3-1	2-15	Common (quar.)	\$1.25	3-2	1-29	Central Louisiana Electric Co., com. (quar.)	25c	2-15	2-1
5.20% preferred (1952 series) (quar.)	65c	3-1	2-15	Atlantic & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-19	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-15
Sullivan Consolidated Mines, Ltd.	46c	4-16	3-16	Atlantic City Electric Co.—				4.70% preferred (quar.)	\$1.17 1/2	3-1	2-15
Superior Tool & Die Co. (quar.)	5c	2-26	2-10	Common (stock dividend)	5%	2-19	2-5	Central Public Utility Corp. (s-a)	40c	2-10	1-20
Swan-Finch Oil, 6% preferred (quar.)	37 1/2c	3-1	2-15	Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	3-12	2-11	Central & South West Corp. (quar.)	29c	3-2	1-29
4% 2nd preferred (quar.)	10c	3-1	2-15	Atlantic Coast Line RR. Co. (quar.)	\$1.25	3-12	2-11	Central Vermont Public Service—			
Syracuse Transit Corp.	50c	3-1	2-15	Atlantic Refining Co., common	50c	3-15	2-19	Common (quar.)	21c	2-15	1-29
Taylor & Fenn, 4.32% preferred (quar.)	27c	3-15	3-1	Atlas Plywood Corp.—				4.15% preferred (quar.)	\$1.04	4-1	3-15
5% convertible (quar.)	\$1.25	2-15	1-30	\$1.25 convertible preferred (quar.)	31 1/2c	2-10	1-25	4.75% preferred (quar.)	\$1.18	4-1	3-15
Texas Eastern Transmission, com. (quar.)	25c	3-1	2-11	Axe-Houghton Fund Class A—				Chain Belt Co.	50c	2-25	2-10
5.50% 1st preferred (quar.)	\$1.37 1/2	3-1	2-12	(3 7/10c from investment income and 6 3/10c from capital gains)	10c	2-23	2-8	Chamber of Commerce Building Corp.—			
4.75% preferred (quar.)	\$1.18 3/4	3-1	2-11	Ayshire Collieries Corp. (quar.)	25c	3-19	3-5	Class A (annual)	\$1.21	4-1	3-4

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
WEEKLY VOLUME OF TRADING
YEARLY RANGE OF SALE PRICES
FOR EVERY LISTED ISSUE

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Ppr), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week (Shares). Rows include companies like Abbott Laboratories, ABC Vending Corp., ACF-Brill Motors Co., etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 2

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week (Shares). Includes sections A, B, and C.

For footnotes see page 22.

NEW YORK STOCK RECORD Continued—Page 3

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week (Shares). Rows include companies like Carolina Chinchfield & Ohio Ry., Carolina Power & Light, Carpenter Steel Co., etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

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Main table containing stock prices, exchange information, and weekly sales data. Includes columns for 'Range for Previous Year 1953', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Monday', 'Tuesday', 'Wednesday', 'Thursday', 'Friday', and 'Sales for the Week Shares'.

D

E

For footnotes see page 22.

NEW YORK STOCK RECORD

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Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week Shares. Includes sections for Eureka Williams Corp, Evans Products Co, Eversharp Inc, Ex-Cello Corp, Exchange Buffet Corp, F, G, and H.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 6

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week Shares. Includes sections for G, H, I, J, and K.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 7

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, and Sales for the Week Shares. Includes sections for L (Laclede Gas Co., La Consolidada 6% pfd., etc.) and M (M & M Wood Working Co., MacAndrews & Forbes common, etc.).

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week (Shares). Includes sections for M, N, and O.

For footnotes see page 22.

NEW YORK STOCK RECORD

Continued—Page 9

Table with columns for Stock Name, Range for Previous Year 1953, Range Since Jan. 1, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sections for STOCKS, LOW AND HIGH SALE PRICES, and various stock listings like Omnibus Corp, Otis Elevator, etc.

For footnotes see page 27.

NEW YORK STOCK RECORD

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Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1953', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Monday Feb. 1', 'Tuesday Feb. 2', 'Wednesday Feb. 3', 'Thursday Feb. 4', 'Friday Feb. 5', and 'Sales for the Week Shares'.

For footnotes see page 22

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1953		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week				
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5	Shares				
49 1/4	Sep 21	59 3/4	Jan 5	52 3/4	Jan 4	58 1/4	Feb 5	Standard Oil of California...No par	56 1/4	57 1/4	56 1/4	56 1/4	56 1/4	57 1/4	26,600
65 3/4	Sep 15	81 1/2	Jan 2	68 1/2	Jan 4	77 1/2	Feb 5	Standard Oil of Indiana...25	77	77 1/4	76	77 1/4	76 3/4	77	14,300
67	Sep 15	78 3/4	Jan 5	71 3/4	Jan 4	79 1/2	Feb 5	Standard Oil of New Jersey...15	78 1/2	79	78 3/4	77 3/4	77 3/4	77 3/4	44,500
31	Sep 21	38 3/4	Jan 5	32 3/4	Jan 4	37 1/4	Feb 5	Standard Oil of Ohio common...10	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	8,700
94	May 11	100 1/2	Jan 12	99	Jan 6	99 1/2	Jan 29	3 1/2% preferred series A...100	99 1/2	101	99 1/2	100 1/2	100 1/2	100 1/2	---
8 3/4	Dec 30	13 3/4	Mar 26	9 1/4	Jan 4	10 1/4	Jan 29	Stand Ry equip Mfr Co...1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,500
8 3/4	Sep 17	12 1/4	May 11	11 1/4	Jan 4	12 3/4	Jan 20	Stanley Warner Corp...5	11 1/4	12	12	12	12	12	4,600
40 1/4	Feb 5	47 1/4	Dec 7	42 1/2	Feb 5	45	Jan 7	Starrett Co (The) L S...No par	42 1/2	44	42 1/2	44	44	42 1/2	300
10 1/4	Dec 30	17 3/4	May 25	11 1/4	Jan 5	12 1/4	Feb 4	Sterch Bros Stores Inc...1	12	12	11 1/4	12 1/2	12 1/2	12 1/2	100
32 3/4	Jan 4	38	Dec 21	36 3/4	Jan 4	38 3/4	Jan 22	Sterling Drug Inc common...5	38	38 1/4	37 3/4	38 1/2	37 3/4	38	5,600
87	Jun 24	94 1/2	Jan 14	91 1/4	Jan 7	94 1/4	Feb 2	3 1/2% preferred...100	94 1/4	95 1/4	94 1/4	94 1/4	94 1/4	95	10
25 1/4	Nov 23	36 1/4	Jan 2	25 1/4	Jan 4	28 3/4	Feb 5	Stevens (J P) & Co Inc...15	27 3/4	28 1/4	28	28 1/4	28	28 1/4	6,800
16 3/4	Sep 14	23 3/4	Feb 2	20 3/4	Jan 4	22	Jan 20	Stewart-Warner Corp...5	21 3/4	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	6,400
12 3/4	Dec 29	17 3/4	Feb 2	13 3/4	Jan 4	14 3/4	Jan 18	Stix Baer & Fuller Co...5	14 3/4	14 3/4	14 1/2	14 1/2	14 1/2	14 1/2	1,500
10 3/4	Sep 15	16 3/4	Mar 11	12 1/4	Jan 4	13 1/2	Feb 5	Stokely-Van Camp Inc common...1	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,400
16 1/2	July 1	18 3/4	Nov 9	17 1/4	Jan 8	18	Jan 14	5% prior preference...20	17 1/2	18	17 1/2	18	17 1/2	18	---
20 3/4	Dec 15	28 3/4	Jan 9	21 1/4	Jan 4	24 1/4	Feb 5	Stone & Webster...No par	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	10,300
20	Dec 23	43 1/2	Feb 2	20	Jan 25	23	Jan 6	Studebaker Corp...1	20	20 1/4	20	20 1/4	20	20 1/4	23,400
26 3/4	Jun 10	38	Dec 14	30 1/2	Jan 11	36 1/4	Jan 5	Sunbeam Corp...No par	33 3/4	33 1/2	32 1/4	33	33 1/4	33 1/4	2,700
8 3/4	Sep 29	10 1/2	Mar 13	8 1/2	Jan 4	9 1/2	Jan 18	Sun Chemical Corp common...1	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,200
92	Oct 20	99	Feb 2	89	Feb 1	93	Feb 5	\$4.50 series A preferred...No par	89	89	89	89	89	89	20
68 1/2	Nov 18	82 1/2	Jan 5	69	Jan 7	71 1/4	Jan 28	Sun Oil Co common...No par	70 3/4	70 3/4	69 3/4	70 1/2	70 1/2	70 1/2	2,100
110	July 7	117	Jan 6	113 3/4	Jan 7	116	Jan 5	Class A 4 1/2% preferred...100	115 3/4	117 1/2	116	116	116	116	70
15	Sep 14	21 3/4	Mar 25	16 1/4	Jan 4	18 1/4	Jan 26	Sunray Oil Corp common...1	17 1/8	18	17 1/2	17 1/2	17 1/2	18 1/4	25,400
23 3/4	Sep 30	24 3/4	Jan 26	24 1/4	Jan 11	24 3/4	Jan 21	4 1/4% preferred series A...25	24 1/2	25	24 1/2	25	24 1/2	25	100
19 3/4	Sep 16	23 3/4	Mar 26	21 1/2	Jan 7	22 3/4	Feb 1	5 1/2% conv 2nd pd ser 1950...20	22 3/4	22 3/4	22	22 3/4	22 3/4	22 3/4	100
66	Sep 15	73 1/2	Nov 19	71 1/4	Jan 11	80 1/2	Feb 5	Sunshine Biscuits Inc...12.50	76 1/4	77 1/4	76 1/4	76 1/4	76 1/4	78 1/2	1,700
6 3/4	Nov 17	10 1/4	Jan 29	7	Jan 4	8 1/4	Jan 21	Sunshine Mining Co...10c	8	8 1/4	8	8 1/4	8 1/4	8 1/4	1,800
620	May 12	660	Dec 22	635	Jan 8	690	Jan 15	Superior Oil of California...25	645	680	650	680	650	670	100
13 1/4	Sep 15	22 3/4	Jan 20	14 1/4	Jan 4	15 3/4	Jan 22	Superior Steel Corp...50	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	600
25	Jan 14	32	Nov 6	30 1/2	Jan 11	34 1/4	Feb 4	Sutherland Paper Co common...5	32 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	2,100
100	Jun 18	113	Nov 6	111 1/4	Jan 11	117 1/2	Jan 29	4.40% preferred...100	116	119	116	119	116	119	100
12 3/4	Jan 13	18 3/4	Dec 11	17 3/4	Jan 22	18 1/2	Jan 5	Sweets Co of America (The)...4.16 3/4	17 1/2	18	17 1/2	18	17 1/2	18	200
35 3/4	Jan 2	44 1/4	Dec 14	41 3/4	Feb 4	45 1/4	Jan 28	Swift & Co...25	44 3/4	44 3/4	44 1/2	44 1/2	44 1/2	44 1/2	12,800
29 1/4	Sep 21	40	Jan 5	31 3/4	Jan 4	34	Jan 26	Sylvania Elec Prod Inc com...7.50	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	8,500
78	Sep 30	86	May 22	81 1/2	Jan 13	85 1/2	Jan 27	\$4 preferred...No par	85	85 1/2	85 1/4	85 1/4	85 1/4	87	10
97 3/4	Jun 16	111 1/4	Jan 5	105 1/2	Jan 14	107 1/4	Jan 28	\$4.40 cum pd (conv)...No par	106 1/2	107 1/2	106 1/2	107	106 1/2	107 1/2	600
4 3/4	Sep 15	7 1/4	Feb 25	4 3/4	Jan 4	5 3/4	Feb 5	Symington Gould Corp...1	5 1/4	5 1/4	5	5 1/4	5 1/4	5 1/4	3,000
T															
14	Jan 5	17 3/4	Nov 17	14 1/2	Jan 27	15 1/2	Jan 18	Talcott Inc (James)...9	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	400
8 1/2	Jan 20	16 1/4	Aug 13	14	Jan 25	14 3/4	Jan 19	Telaugraph Corp...5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,200
33	Sep 14	47 1/2	Mar 3	40 1/2	Jan 11	45	Feb 1	Tennessee Corp...5	44 3/4	45	44 3/4	44 3/4	44 3/4	44 3/4	1,500
49 3/4	Sep 18	58 3/4	Dec 24	57 1/2	Jan 4	64 1/4	Feb 5	Texas Co...25	61 3/4	62	61 3/4	61 3/4	61 3/4	61 3/4	26,400
34	Jan 2	54 1/4	Apr 1	39	Jan 11	47 1/4	Feb 5	Texas Gulf Producing Co...10	44 1/2	45 3/4	44 1/2	44 1/2	44 1/2	46 1/4	13,200
78 1/4	Dec 15	110 3/4	Jan 5	80 3/4	Jan 4	93 3/4	Feb 5	Texas Gulf Sulphur...No par	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	92	6,700
5 3/4	Oct 6	5 3/4	Oct 15	5 1/4	Jan 5	6 1/4	Feb 5	Texas Instruments Inc...1	5 3/4	6	5 3/4	6	5 3/4	6	12,600
30 1/2	Sep 14	42 3/4	Feb 24	35	Jan 4	39 1/2	Feb 5	Texas Pacific Coal & Oil...10	38 3/4	39 1/4	38 3/4	38 3/4	38 3/4	39 1/2	11,300
101	Oct 6	165	Jan 23	106 1/2	Jan 11	119 1/2	Feb 5	Texas Pacific Land Trust...1	111	113	110	111	111	112 1/2	9,200
103	Sep 15	138	Mar 9	107	Jan 11	116	Jan 29	Sub share certificates...100	113	113 3/4	110	114	113 1/2	116 1/2	1,200
37 1/4	Jan 10	48 3/4	Dec 16	47	Jan 11	48 3/4	Feb 5	Texas & Pacific Ry Co...100	48	48 1/4	47 3/4	47 3/4	48	48 1/4	13,700
6 1/4	Dec 18	12 3/4	Mar 6	6 3/4	Jan 4	8 3/4	Jan 28	Texas Utilities Co...No par	8	8 1/4	7 3/4	8 1/4	8 1/4	8 1/4	6,500
13	Dec 30	17 1/2	Jan 20	13 3/4	Jan 5	14 1/2	Jan 29	Textron Inc common...50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
11 1/2	Aug 31	14 1/2	Mar 10	13 3/4	Jan 7	15 1/4	Jan 21	\$1.25 conv preferred...No par	15	15 1/4	15	15 1/4	14 3/4	15	1,800
35 1/4	Nov 17	42	Mar 26	38 3/4	Jan 4	42 3/4	Jan 22	Thatcher Glass Mfg Co common...5	41 3/4	41 3/4	41 3/4	41 3/4	41 3/4	42	360
7 3/4	Dec 31	12 1/2	Jan 8	8 1/2	Jan 22	9 3/4	Jan 27	The Fair...No par	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	---
6 3/4	Dec 31	9 1/4	Jan 14	7 1/4	Jan 4	7 3/4	Jan 27	Thermoid Co common...1	7 1/4	7 3/4	7 1/4	7 3/4	7 3/4	7 3/4	1,300
40	Jun 4	44	Feb 27	40 3/4	Jan 18	44	Jan 7	\$2.50 convertible preferred...50	40 3/4	41 1/2	40 3/4	40 3/4	40 3/4	41	140
1 3/4	Jan 15	3 1/4	Aug 3	1 3/4	Jan 19	2 1/4	Jan 4	Third Avenue Transit Corp...No par	1 3/4	2	1 3/4	2	1 3/4	2	100
9 1/4	Oct 15	14 3/4	Mar 12	9 3/4	Jan 15	10 3/4	Jan 15	Thompson (J R)...15	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	200
41 1/4	Sep 15	61 3/4	Mar 26	49 1/2	Jan 4	55 1/2	Jan 27	Thompson Products Inc com...5	54	54 3/4	53 1/2	53 1/2	54 1/4	55	3,100
88 3/4	Jan 1	97 1/2	Jan 2	82 1/2	Jan 7	95 3/4	Feb 5	4% preferred...100	94 1/4	95	94 1/4	95	95	95 1/2	290
1 1/2	Nov 30	3 1/4	Jan 28	1 1/2	Feb 1	2 1/4	Feb 4	Thompson-Starrett Co com...No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2	2,600
16	Nov 27	29 1/4	Mar 27	17 3/4	Jan 18	20	Feb 4	\$3.50 preference...No par	17 3/4	18 1/4	17 3/4	18	18	19 1/2	1,600
19 3/4	Oct 14	27 1/4	Mar 25	20	Jan 11	22 3/4	Feb 5	Time Water Associated Oil...10	21 1/2	22 1/2	22	22 1/2	22	22 1/2	19,700
35	Dec 29	46 3/4	Jan 5	36 3/4	Jan 4	40 3/4	Feb 4	Timken Roller Bearing...No par	39 3/4	40	39 3/4	39 3/4	40 3/4	40 3/4	5,200
11 1/4	Jun 10	13 1/4	Mar 25	12 3/4	Jan 5	12 3/4	Jan 29	Toledo Edison Co (The)...5	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	5,100
23 1/4	Sep 14	29 3/4	Mar 19	25 3/4	Feb 2	28	Jan 4	Transamerica Corp...2	26 1/4	26 3/4	25 3/4	26 1/4	26 1/4	26 1/2	33,200
12 3/4	Sep 14	20 3/4	Feb 25	13 3/4	Jan 12	14									

NEW YORK STOCK RECORD

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Table with columns: Range for Previous Year 1933 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 1, Tuesday Feb. 2, Wednesday Feb. 3, Thursday Feb. 4, Friday Feb. 5, Sales for the Week Shares. Includes sections V, W, and Z.

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES					Sales for Bonds (\$)			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 5						
99.24	May 12	104.16	Dec 4			Treasury 3 1/4	1978-1983	Low	High	Low	High	Low	High	Low	High			
						Treasury 2 3/4	1955-1960	*106.18	106.24	*106.20	106.26	*106.16	106.22	*106.14	106.20	*107.4	107.10	
						Treasury 2 3/4	1956-1959	*102.8	102.12	*102.8	102.12	*102.8	102.12	*102.6	102.10	*102.8	102.12	
						Treasury 2 3/4	1958-1961	*104.4	104.12	*104.8	104.16	*104.8	104.16	*104.8	104.16	*104.8	104.16	
						Treasury 2 3/4	1960-1965	*102.14	102.20	*102.14	102.18	*102.14	102.18	*102.12	102.16	*102.26	103	
						Treasury 2 1/2	1956-1958	*106	106.8	*106	106.8	*106	106.8	*106	106.8	*106.4	106.12	
						Treasury 2 1/2	1956-1958	*107.28	108.4	*107.28	108.4	*107.30	108.6	*107.30	108.6	*108.4	108.12	
						Treasury 2 1/2	Dec 15 1958	*101.28	102.2	*102.4	102.8	*102.6	102.10	*102.4	102.8	*102.6	102.12	
						Treasury 2 1/2	w i 1961	*101.26	101.30	*102	102.4	*102.2	102.6	*101.30	102.2	*102.12	102.18	
						Treasury 2 1/2	1962-1967							100.12	100.14	*100.26	100.30	
						Treasury 2 1/2	1963-1968	*99.28	100.2	*99.26	100	*99.26	100	*99.24	99.30	*100.16	100.22	
						Treasury 2 1/2	June 1964-1969	*99	99.6	*99	99.6	*99	99.6	*99	99.6	*99.26	100	
94.8	Mar 25	94.8	Mar 25			Treasury 2 1/2	Dec 1964-1969	*98.26	99	*98.26	99	*98.26	99	*98.26	99	*99.18	99.24	
						Treasury 2 1/2	1965-1970	*98.24	98.30	*98.24	98.30	*98.24	98.30	*98.24	98.30	*99.16	99.22	
						Treasury 2 1/2	1966-1971	*98.20	98.26	*98.20	98.26	*98.18	98.24	*98.16	98.22	*99.8	99.14	
95.20	Oct 23	95.20	Oct 23			Treasury 2 1/2	June 1967-1972	*98.2	98.8	*98.2	98.8	*98.12	98.18	*98.12	98.18	*99.2	99.8	
						Treasury 2 1/2	Sept 1967-1972	*98.2	98.8	*98.2	98.8	*97.30	98.4	*97.30	98.4	*98.24	98.30	
						Treasury 2 1/2	Dec 1967-1972	*98.2	98.8	*98.2	98.8	*97.30	98.4	*97.30	98.4	*98.26	99	
						Treasury 2 3/4	1957-1959	*101.14	101.18	*101.20	101.24	*101.24	101.28	*101.20	101.24	*101.28	102.2	
						Treasury 2 3/4	June 15 1958	*101.12	101.16	*101.18	101.22	*101.20	101.24	*101.16	101.20	*101.22	101.28	
						Treasury 2 3/4	1954-1955	*100.13	100.15	*100.14	100.16	*100.15	100.19	*100.14	100.17	*100.16	100.19	
						Treasury 2 3/4	1954-1956	*100.13	100.16	*100.15	100.18	*100.15	100.19	*100.16	100.19	*100.17	100.20	
99.14	Oct 23	99.14	Oct 23			Treasury 2 3/4	1956-1959	*100.30	101.2	*101.6	101.10	*101.8	101.12	*101.6	101.10	*101.12	101.18	
						Treasury 2 3/4	June 1959-1962	*99.14	99.20	*99.14	99.18	*99.14	99.18	*99.12	99.16	*99.18	100.2	
						Treasury 2 3/4	Dec 1959-1962	*99.12	99.18	*99.14	99.18	*99.12	99.16	*99.10	99.14	*99.26	100	
						Treasury 2s	June 1954	*100.13	100.15	*100.13	100.15	*100.13	100.16	*100.13	100.16	*100.15	100.18	
						Treasury 2s	Dec 1954	*100.23	100.26	*100.23	100.26	*100.22	100.25	*100.23	100.25	*100.24	100.27	
						Treasury 2s	Dec 1954-1958	*100.22	100.25	*100.22	100.25	*100.22	100.25	*100.22	100.25	*100.28	101	
						International Bank for Reconstruction & Development	25-year 3s	July 15 1972	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	96	96
						25-year 3s	Mar 1 1976	*95.8	95.24	*95.8	95.24	*95.8	95.24	*95.24	95.24	*95.16	96	
						30-year 3 1/4s	Oct 1 1981	*98	98.16	*98	98.16	*98	98.16	*98	98.16	*98.16	99	
						23-year 3 1/4s	May 15 1975	*100	100.24	*100	100.24	*100	100.24	*100.8	100.24	*100.16	101	
						19-year 3 1/2s	Oct 15 1971	*101.24	101.24	*101.12	101.28	*101.12	101.28	*101.16	101.28	*101.20	102	
						3-year 3s	Oct 1 1958	102	102	102	102	101.24	102.4	*101.24	102.4	*101.28	102.8	
						15-year 3 1/2s	Jan 1 1969	101.20	101.20	*101.16	101.24	*101.16	101.24	*101.20	101.28	*101.28	102	
						Serial bonds of 1950	2s	due Feb 15 1954	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8
						2s	due Feb 15 1955	*98	99	*98	99	*98	99	*98	99	*98	99	
						2s	due Feb 15 1956	*96.16	96.16	*96.16	96.16	*96.16	96.16	*96.16	96.16	*96.16	96.16	
						2s	due Feb 15 1957	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	
						2s	due Feb 15 1958	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	
						2s	due Feb 15 1959	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	
						2s	due Feb 15 1960	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	
						2s	due Feb 15 1961	*91	93	*91	93	*91	93	*91	93	*91	93	
						2s	due Feb 15 1962	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED FEBRUARY 5

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Transit Unification Issue—				Brazil (continued)—			
3% Corporate Stock 1980	June-Dec 102%	101 1/4 102 3/4	103	3 3/4s series No. 17	June-Dec	76 82	
				3 3/4s series No. 18	June-Dec	78 81 1/2	
				3 3/4s series No. 19	June-Dec	78 1/2 88	
				3 3/4s series No. 20	June-Dec	76 82	
				3 3/4s series No. 21	June-Dec	92	
				3 3/4s series No. 22	June-Dec	88	
				3 3/4s series No. 23	June-Dec	76 78 3/4	
				3 3/4s series No. 24	June-Dec	76 81	
				3 3/4s series No. 25	June-Dec	80 82	
				3 3/4s series No. 26	June-Dec	78 1/2	
				3 3/4s series No. 27	June-Dec	81 88	
				3 3/4s series No. 28	June-Dec	78 82	
				3 3/4s series No. 29	June-Dec	78 82	
				3 3/4s series No. 30	June-Dec	78 79	
				Brisbane (City) sinking fund 5s 1957	Mar-Sept	102 1/2	102 1/2 103
				Sinking fund gold 5s 1958	Feb-Aug	103	103 1/4
				Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	46 3/4	46 1/4 46 3/4
				Canada (Dominion of) 3 1/4s 1961	Jan-July	103 3/4	103 3/4 103 3/4
				25-year 2 3/4s 1974	Mar-Sept	97 3/4	97 3/4
				25-year 2 3/4s 1975	Mar-Sept	97 1/4	97 1/4
				Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	47	46 1/2 47
				Chile (Republic) external s f 7s 1942	May-Nov	63 3/4	63 3/4
				\$ 7s assented 1942	May-Nov	38 1/2	38 1/2
				External sinking fund 6s 1960	April-Oct	63 3/4	63 3/4
				6s assented 1960	April-Oct	38 1/2	38 1/2
				External sinking fund 6s Feb 1961	Feb-Aug	63 3/4	63 3/4
				6s assented Feb 1961	Feb-Aug	38 1/2	38 1/2
				ARY external sinking fund 6s Jan 1961	Jan-July	63 3/4	63 3/4
				6s assented Jan 1961	Jan-July	38 1/2	38 1/2
				External sinking fund 6s Sept 1961	Mar-Sept	63 3/4	63 3/4
				6s assented Sept 1961	Mar-Sept	38 1/2	38 1/2
				External sinking fund 6s 1962	April-Oct	63 3/4	63 3/4
				6s assented 1962	April-Oct	38 1/2	38 1/2
				External sinking fund 6s 1963	May-Nov	63 3/4	63 3/4
				6s assented 1963	May-Nov	38 1/2	38 1/2
				Extl sink fund \$ bonds 3s 1993	June-Dec	38 3/4	38 3/4
				Chile Mortgage Bank 6 1/2s 1957	June-Dec	63 3/4	63 3/4
				6 1/2s assented 1957	June-Dec	38 1/2	38 1/2
				Sinking fund 6 3/4s 1961	June-Dec	63 3/4	63 3/4
				6 3/4s assented 1961	June-Dec	38 1/2	38 1/2
				Guaranteed sinking fund 6s 1961	April-Oct	63 3/4	63 3/4
				6s assented 1961	April-Oct	38 1/2	38 1/2
				Guaranteed sinking fund 6s 1962	May-Nov	63 3/4	63 3/4
				6s assented 1962	May-Nov	38 1/2	38 1/2
				Chile Consol Municipal 7s 1960	Mar-Sept	63 3/4	63 3/4
				7s assented 1960	Mar-Sept	38 1/2	38 1/2
				Chinese (Hukuang Ry) 5s 1951	June-Dec	8 3/4	8 3/4
				Colombia (Republic of)—			
				6s of 1928 Oct 1961	April-Oct	105	105
				6s of 1927 Jan 1961	Jan-July	55 1/4	55 1/4
				3s ext sinking fund dollar bonds 19			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 5

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Colombia Mortgage Bank 6 1/2% 1947	100 1/4	100 1/4 100 3/4	8	100 1/4 100 3/4	Rio Grande do Sul (State of) (Continued)				
Delta Sinking fund 7s of 1926 due 1946					1967 stamped pursuant to Plan A				
Delta Sinking fund 7s of 1927 due 1947					(interest reduced to 2.25%) 2004	June-Dec			
Copenhagen (City) 5 1/2% 1952	100 1/4	100 1/4 100 3/4	5	100 1/4 100 3/4	Delta Rome (City or) 6 1/2% 1952	April-Oct	93 1/2	93	93 1/2
25-year gold 4 1/2% 1953	46	45 1/2 46	30	44 1/2 46	Delta Sao Paulo (City) 8s 1952	May-Nov			
Costa Rica (Republic of) 7s 1951	113 1/2	113 1/2 144	62	112 3/4 114 1/8	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov			
Cuba (Republic of) 4 1/2% external 1977					Delta 6 1/2% extl secured sinking fund 1957	May-Nov			
Cundinamarca (Dept of)	47	46 1/2 47	10	44 1/2 47	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov			
Czechoslovakia (State)					San Paulo (State of)				
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct				8s 1936 stamped pursuant to Plan A				
Denmark (Kingdom of) extl 4 1/2% 1962	103 1/2	102 1/4 103 1/2	55	100 3/4 103 1/2	(interest reduced to 2.5%) 1999	Jan-July			
El Salvador (Republic of)					Delta 8% external 1950	Jan-July			
4s extl s f dollar bonds Jan 1 1976		82 1/2 85 1/4	1	65 66	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July			
3 1/2% extl s f dollar bonds Jan 1 1976		66 66	1	65 66	Delta 7s external water loan 1956	Mar-Sept			
3s extl s f dollar bonds Jan 1 1976		58 1/4 58 1/4	3	58 1/4 58 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July			
Estonia (Republic of) 7s 1967		17 17	1	15 17	Delta 6s external dollar loan 1968	Jan-July			
German (Federal Republic of)					Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct			
External loan of 1924	April-Oct				Berbs Croats & Slovenes (Kingdom)				
5 1/2% dollar bonds 1969	72 3/4	71 3/4 73	177	68 1/2 74	Delta 8s secured external 1962	May-Nov	23	19	23 1/8
3s dollar bonds 1972	April-Oct				Delta 7s series B secured external 1962	May-Nov	22 1/2	19 1/4	23
Prussian Conversion 1953 issue	Apr-Oct				Bhnyetsu Electric Power Co Ltd				
4s dollar bonds 1972	60	60 61 3/4	15	60 61 3/4	Delta 6 1/2% 1st mtge s f 1952	June-Dec			
International loan of 1930	June-Dec				6 1/2% due 1952 extended to 1962	June-Dec			
5s dollar bonds 1960	64 3/8	64 1/4 66	151	63 68	Delta Silesia (Prov of) external 7s 1958	June-Dec			
3s dollar bonds 1972	51 3/4	50 3/4 51 3/4	14	45 55	Delta 4 1/2% assented 1958	June-Dec			
German extl loan 1924 (Dawes loan)	April-Oct				Sydney County Council 3 1/2% 1957	Jan-July	100 1/4	100 1/4 100 1/2	33
7s dollar bonds 1949	88 1/2	87 1/2 89	125	82 1/2 89 3/4	Taiwan Electric Power Co Ltd				
German Govt International (Young loan)	June-Dec				Delta 5 1/2% (40-yr) s f 1971	Jan-July			
5 1/2% loan 1930 due 1965	79	77 1/2 79 1/2	114	76 3/4 81 1/2	5 1/2% due 1971 extended to 1981	Jan-July	69 1/2	68 1/4 69 1/2	14
Great Consolidated Elec Power					Tokyo (City of)				
Delta 7s 1st mtge series A 1944	Feb-Aug				Delta 5 1/2% extl loan of '27 1961	April-Oct			
7s ser A 1944 extended to 1954	Feb-Aug				5 1/2% due 1961 extended to 1971	April-Oct			
Delta 6 1/2% 1st & gen mtge 1950	Jan-July				Delta 5 1/2% sterling loan of '12 1952	Mar-Sept			
6 1/2% due 1950 extended to 1960	Jan-July				Delta With March 1 1952 coupon on	Mar-Sept			
Greek Government					Tokyo Electric Light Co Ltd				
Delta 7s part paid 1964	May-Nov				Delta 6s 1st mtge s ser 1953	June-Dec			
Delta 6s part paid 1968	May-Nov				6s 1953 extended to 1963	June-Dec	82	81 3/4 82 3/4	64
Helsingfors (City) external 6 1/2% 1960	April-Oct				Ujigawa Electric Power Co Ltd				
Italian (Republic)					Delta 7s 1st mtge s f 1945	Mar-Sept			
30-year ext s f 3s 1977	Jan-June				7s due 1945 extended to 1955	Mar-Sept			
Italian Credit Consortium for Public Works	Jan-June				Delta Uruguay (Republic) external 8s 1946	Feb-Aug			
30-yr gld ext s f 3s 1977	Jan-June				Delta External sinking fund 6s 1960	May-Nov			
Delta 7s series B 1947	Mar-Sept				Delta External sinking fund 6s 1964	May-Nov			
Italian Public Utility Institute	Jan-June				3 1/4-4 1/4% (dollar bond of 1937)	May-Nov			
30-yr gld ext s f 3s 1977	Jan-June				External readjustment 1979	May-Nov	91 1/2	91 1/2 92 1/4	59
Delta External 7s 1952	Jan-July				External conversion 1979	May-Nov			
Delta Italy (Kingdom of) 7s 1951	June-Dec				3 1/4-4 1/4% s external conversion 1978	June-Dec			
Japanese (Imperial Govt)					4-4 1/4-4 1/2% external readjustments 1978	Feb-Aug			
Delta 6 1/2% extl loan of '24 1954	Feb-Aug				3 1/2% external readjustment 1984	Jan-July			
6 1/2% due 1954 extended to 1964	Feb-Aug				Valle Del Cauca See Cauca Valley (Dept of)				
Delta 5 1/2% extl loan of '30 1965	May-Nov				Delta Warsaw (City) external 7s 1958	Feb-Aug			
5 1/2% due 1965 extended to 1975	May-Nov				Delta 4 1/2% assented 1958	Feb-Aug			
Delta Jugoslavia (State Mtge Bank) 7s 1957	April-Oct				Yokohama (City of)				
Delta Medellin (Colombia) 6 1/2% 1954	June-Dec				Delta 6s extl loan of '26 1961	June-Dec			
30-year 3s s f & bonds 1978	Jan-July				6s due 1961 extended to 1971	June-Dec			
Mexican Irrigation									
Delta 4 1/2% assented (1922 agreement) 1943	May-Nov								
Delta 4 1/2% small 1943	May-Nov								
Delta New assented (1942 agreement) 1968	Jan-July								
Delta Small 1968	Jan-July								
Mexico (Republic of)									
Delta 6s of 1899 due 1945	Quar-Jan								
Delta Large	Quar-Jan								
Delta Small	Quar-Jan								
Delta 6s assented (1922 agreement) 1945	Quar-Jan								
Delta Large	Quar-Jan								
Delta Small	Quar-Jan								
Delta 5s new assented (1942 agreement) 1963	Jan-July								
Delta Large	Jan-July								
Delta Small	Jan-July								
Delta 4s of 1904 (assented to 1922 agreement)	June-Dec								
Delta 4s new assented (1942 agreement) 1968	Jan-July								
Delta 4s of 1910 (assented to 1922 agreement)	Jan-July								
Delta Small	Jan-July								
Delta 4s new assented (1942 agreement) 1963	Jan-July								
Delta Small	Jan-July								
Delta Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July								
Delta Small	Jan-July								
Delta 6s new assented (1942 agreement) 1963	Jan-July								
Delta Small	Jan-July								
Delta Milan (City of) 6 1/2% 1952	April-Oct								
Delta Minas Geraes (State)									
Delta Secured extl sinking fund 6 1/2% 1958	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
Delta Secured extl sinking fund 6 1/2% 1959	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
Netherlands (Kingdom of) 3 1/4% 1957	May-Nov								
Norway (Kingdom of) 4 1/2% 1956	Mar-Sept								
External sinking fund 4 1/2% 1965	April-Oct								
4s sinking fund external loan 1963	Feb-Aug								
3 1/2% sinking fund external 1957	April-Oct								
Municipal Bank extl sink fund 5s 1970	June-Dec								
Oriental Development Co Ltd									
Delta 6s extl loan (30-yr) 1953	Mar-Sept								
6s due 1953 extended to 1963	Mar-Sept								
Delta 5 1/2% extl loan (30-yr) 1958	May-Nov								
5 1/2% due 1958 extended to 1968	May-Nov								
Onlo (City) sinking fund 4 1/2% 1955	April-Oct								
Delta Pernambuco (State of) 7s 1947	Mar-Sept								
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept								
Delta Peru (Republic of) external 7s 1959	Mar-Sept								
Delta Nat loan extl s f 6s 1st series 1960	June-Dec								
Delta Nat loan extl s f 6s 2nd series 1961	April-Oct								
Delta Poland (Republic of) gold 6s 1940	April-Oct								
Delta 4 1/2% assented 1958	April-Oct								
Delta Stabilization loan sink fund 7s 1947	April-Oct								
Delta 4 1/2% assented 1968	April-Oct								
Delta External sinking fund gold 8s 1950	Jan-July								
Delta 4 1/2% assented 1963	Jan-July								
Porto Alegre (City of)									
8s 1961 stamped pursuant to Plan A	Jan-July								
(interest reduced to 2.375%) 2001	Jan-July								
Delta 7 1/2% 1966 stamped pursuant to Plan A	Jan-July								
(interest reduced to 2.25%) 2006	Jan-July								
Prussia (Free State)									
6 1/2% s f gld extl ('26 loan) 1951	Mar-Sept								
5s s f gld extl ('27 loan) 1952	Apr-Oct								
Delta Rio de Janeiro (City of) 8s 1946	April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct								
Delta External secured 6 1/2% 1953	Feb-Aug								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug								
Rio Grande do Sul (State of)									
Delta 8s external loan of 1921 1946	April-Oct								
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct								
Delta 6s external sinking fund gold 1968	June-Dec								
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec								
Delta 7s external loan of 1926 due 1966	May-Nov								
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec								

For footnotes see page 27.

NEW YORK BOND RECORD.

RANGE FOR WEEK ENDED FEBRUARY 5

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 5

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 5

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low	High			Low	High	Low	High			Low	High	No.	Low	High	
Phillips Petroleum 2 3/4 debentures 1964	Feb-Aug	100	100 1/4	9	98 3/4	100 1/4	100 1/4	Standard Oil (N J) debentures 2 3/4 1971	May-Nov	95	93	95	94	91	95	95	95
3.70s conv deb 1983	June-Dec	111 1/8	110 1/2	349	107 3/4	111 1/4	111 1/4	2 3/4 debentures 1974	Jan-July	98 1/2	97 1/2	98 1/2	30	95 1/4	98 1/2	98 1/2	98 1/2
Pillsbury Mills, Inc 3 1/4 s f deb 1972	June-Dec	101 3/4	101 1/4	85	100	101 3/4	101 3/4	Stauffer Chemical 3 3/4 deb 1973	Mar-Sept	104	104	104	30	95 1/4	98 1/2	98 1/2	98 1/2
Pittsburgh Bessemer & Lake Erie 2 3/4 1996	June-Dec	95	97 1/4	85	93 1/4	93 1/4	93 1/4	Sunray Oil Corp 2 3/4 debentures 1966	Jan-July	96 1/2	96 1/2	96 1/2	5	94 1/4	96 1/2	96 1/2	96 1/2
Pittsburgh Cincinnati Chic & St. Louis Ry	Consolidated guaranteed 4s ser G 1957	103	103	3	102 3/4	103	103	Swift & Co 2 3/4 debentures 1972	Jan-July	96 1/2	96 1/2	96 1/2	5	94 1/4	96 1/2	96 1/2	96 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug	102 3/4	102 3/4	5	102 3/4	102 3/4	102 3/4	2 3/4 debentures 1973	May-Nov	96 1/2	96 1/2	96 1/2	5	94 1/4	96 1/2	96 1/2	96 1/2
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug	108 1/2	108 1/2	5	108 1/2	109	109	Terminal RR Assn of St Louis	Refund and impmt M 4s series C 2019	Jan-July	111	111	4	111	111	111	111
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov	108 1/2	108 1/2	5	108 1/2	108 1/2	108 1/2	Refund and impmt 2 3/4 series D 1985	April-Oct	97	97	9	94 1/2	97	97	97	97
Pittsburgh Cinc Chicago & St. Louis RR	General mortgage 5s series A 1970	107 1/4	107 1/4	1	105 3/4	107 3/4	107 3/4	Texas Corp 3s debentures 1965	May-Nov	104	102 1/2	104	107	101 1/4	104	104	104
General mortgage 5s series B 1975	April-Oct	106	107 1/4	37	106	108 1/2	108 1/2	Texas & New Orleans RR	First and refund M 3 3/4 series B 1970	April-Oct	94 3/4	94 3/4	94 3/4	2	94	94 3/4	94 3/4
General mortgage 3 3/4 series E 1975	April-Oct	86 1/2	86 1/2	2	85 1/2	86 1/2	86 1/2	First and refund M 3 3/4 series C 1990	April-Oct	97 1/2	97 1/2	97 1/2	5	92	97 1/2	97 1/2	
Pittsb Coke & Chem 1st mtge 3 1/2 1964	May-Nov	96 3/4	97	15	96 1/2	97	97	General and refund M 3 3/4 ser E 1985	Jan-July	122 1/2	127 1/2	127 1/2	18	122	122 1/2	122 1/2	
Pittsburgh Consolidation Coal	3 1/2 debentures 1965	100	100	1	99 3/4	100	100	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 3/4 1974	June-Dec	95	95	5	95	95	95	95
Pittsburgh Plate Glass 3s deb 1967	Jan-July	102 1/2	102 1/2	10	101 1/4	103	103	Delta Third Ave Ry first refunding 4s 1960	Jan-July	55 1/2	55 1/2	55 1/2	76	54 3/4	56 1/2	56 1/2	
Pittsburgh & West Virginia Ry	First mortgage 4 1/2 series A 1958	101	100	18	100	101	101	Adjustment Income 5s Jan 1960	April-Oct	16 3/4	16 3/4	17	120	16 3/4	18 1/2	18 1/2	
First mortgage 4 1/2 series B 1959	April-Oct	100 3/4	100 3/4	4	100	101	101	Tol & Ohio Cent ref and impmt 3 3/4 1960	June-Dec	97 1/2	97 1/2	97 1/2	5	95	95	95	
First mortgage 4 1/2 series C 1960	April-Oct	101	100 3/4	17	100	101	101	Tri-Continental Corp 2 3/4 deb 1961	Mar-Sept	95	95	95	5	95	95	95	
Pittsburgh Youngstown & Ashtabula Ry	First general 5s series B 1974	106 3/4	106 3/4	5	106 3/4	106 3/4	106 3/4	Union Electric Co of Missouri 3 3/4 1971	May-Nov	104 1/4	104 1/4	104 1/4	5	103 1/2	106 1/2	106 1/2	
First general 5s series C 1974	June-Dec	105 1/2	105 1/2	5	105 1/2	105 1/2	105 1/2	First mortgage and coll trust 2 3/4 1975	April-Oct	96 3/4	96 3/4	96 3/4	5	94 1/4	96 3/4	96 3/4	
First general 4 1/2 series D 1977	June-Dec	99 1/2	97 1/2	5	95	96	96	3s debentures 1968	May-Nov	100 1/2	100 1/2	100 1/2	5	99 3/4	100	100	
Plantation Pipe Line 2 3/4 1970	Mar-Sept	99 1/2	97 1/2	5	95	96	96	1st mtge & coll tr 2 3/4 1980	June-Dec	98	98	98	8	96 1/4	99	99	
Potomac Elec Power 1st mtge 3 3/4 1977	Feb-Aug	99 1/2	99 1/2	5	98	98	98	1st mtge 3 3/4 1982	May-Nov	99	99	99	2	96 1/4	99	99	
First mortgage 3s 1983	Jan-July	99 1/2	99 1/2	5	98	98	98	Union Oil of California 2 3/4 deb 1970	June-Dec	108 1/2	107 3/4	108 1/2	80	104 1/2	108 1/2	108 1/2	
First mortgage 2 3/4 1984	May-Nov	99 1/2	99 1/2	5	98	98	98	3 3/4 conv deb (subord) 1972	May-Nov	108 1/2	107 3/4	108 1/2	2	104 1/2	108 1/2	108 1/2	
Providence Terminal 4s 1956	Mar-Sept	99 1/2	99 1/2	5	98	98	98	Union Pacific RR	2 3/4 debentures 1976	Feb-Aug	97 3/4	97 3/4	97 3/4	25	95	97 3/4	97 3/4
Public Service Electric & Gas Co	3s debentures 1963	101 1/2	101 1/2	27	100 3/4	102	102	Refunding mortgage 2 1/2 series C 1991	Mar-Sept	87 1/4	87 1/4	87 1/4	1	86 3/4	87 1/4	87 1/4	
First and refunding mortgage 3 3/4 1968	Jan-July	103	103	103	103 1/2	103 1/2	103 1/2	United Gas Corp 2 3/4 1970	Jan-July	93	93 3/4	93 3/4	96 1/2	96 1/2	96 1/2	96 1/2	
First and refunding mortgage 5s 2037	Jan-July	130	130	131	131	131	131	1st mtge & coll trust 3 3/4 1971	Jan-July	104 3/4	104 3/4	104 3/4	5	104 3/4	105	105	
First and refunding mortgage 8s 2037	June-Dec	192	192	100	100 1/4	101 1/4	101 1/4	1st mtge & coll trust 3 3/4 1972	Feb-Aug	103 1/4	103 1/4	103 1/4	28	103 3/4	104 3/4	104 3/4	
First and refunding mortgage 3s 1972	May-Nov	98	98	10	97	98	98	3 3/4 sinking fund debentures 1973	Apr-Oct	106	106	106	1	104	104 1/2	104 1/2	
First and refunding mortgage 2 3/4 1979	June-Dec	104 1/4	103 3/4	11	102 3/4	104 1/4	104 1/4	U S Rubber 2 3/4 debentures 1976	May-Nov	89	92 1/4	92 1/4	90	90	90	90	
3 3/4 debentures 1972	June-Dec	102 1/4	102 1/4	6	100 3/4	102 1/4	102 1/4	2 3/4 debentures 1967	Apr-Oct	92 1/4	92 1/4	92 1/4	3	97	97	97	
1st and refunding mortgage 3 3/4 1983	April-Oct	99 1/2	99 1/2	97 1/2	97 1/2	97 1/2	97 1/2	Universal Pictures 3 3/4 debentures 1959	Mar-Sept	97	97	97	3	97	97	97	
Quaker Oats 2 3/4 debentures 1964	Jan-July	99 1/2	99 1/2	97 1/2	97 1/2	97 1/2	97 1/2	Vandall RR consol gtd 4s series A 1955	Feb-Aug	100 1/2	102	102	102	102	102	102	
Reading Co first & ref 3 3/4 series D 1995	May-Nov	85	85	85 1/2	85 1/2	85 1/2	85 1/2	Consol sinking fund series B 1957	May-Nov	100	100	100	100	100	100	100	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	99 3/4	99 3/4	12	97 3/4	99 3/4	99 3/4	Virginia Electric & Power Co	First and refund mtge 2 3/4 ser E 1975	Mar-Sept	96 3/4	97 1/4	97 1/4	15	94	97 1/4	97 1/4
Rochester Gas & Electric Corp	General mortgage 4 1/2 series D 1977	Mar-Sept	98 1/2	98 1/2	1	98 1/2	98 1/2	First and refund mtge 3s series F 1978	Mar-Sept	97 1/2	99	99	96	97 1/4	97 1/4	97 1/4	
General mortgage 4 1/2 series E 1977	Mar-Sept	98 1/2	98 1/2	1	98 1/2	98 1/2	98 1/2	First and refund mtge 2 3/4 ser G 1979	June-Dec	102 1/2	102 1/2	102 1/2	6	100 3/4	102 1/2	102 1/2	
General mortgage 3 3/4 series J 1969	Mar-Sept	98 1/2	98 1/2	1	98 1/2	98 1/2	98 1/2	1st mortgage & refund 3 3/4 ser I 1981	June-Dec	103	103	103	1	101 1/4	103	103	
Sagueneay Power 3s series A 1971	Mar-Sept	95 3/4	95 3/4	95	95	95	95	1st & ref mtge 3 3/4 ser J 1982	April-Oct	105	105	105	5	105	105	105	
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	74	74	1	71	74	74	First consolidated 5s 1958	April-Oct	102 1/2	102 1/2	102 1/2	1	102	102 1/2	102 1/2	
Second gold 6s 1996	April-Oct	77	77	80 3/4	81	81	81	Virginia & Southwest first gtd 5s 2003	Jan-July	105	105	105	5	105	105	105	
St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-July	103 1/4	102 3/4	103 1/2	103 1/2	103 1/2	First lien and ref mtge 3 3/4 ser C 1973	April-Oct	92 1/4	92 1/4	92 1/4	10	87	92 1/2	92 1/2	
Delta Second mtge inc 4 1/2 series A Jan 2022	May	92 1/2	91 1/4	93	86 1/4	93	93	Wabash RR Co	Gen mtge 4s income series A Jan 1981	April	78	78	8	78	79	79	
St Louis-Southwestern Ry	First 4s bond certificates 1989	May-Nov	108 1/2	108 1/2	107	107	107	Gen mtge income 4 1/4 series B Jan 1991	April	78 1/2	78 1/2	11	77 3/4	78 1/2	78 1/2		
Second 4s inc bond certificates Nov 1989	Jan-July	100	101 1/4	95	99	99	99	First mortgage 3 3/4 series B 1971	Feb-Nov	97	97 3/4	3	95 1/2	97 3/4	97 3/4		
St Paul & Duluth first cons gold 4s 1968	June-Dec	95	99	95 1/2	95 1/2	95 1/2	95 1/2	Walworth Co conv debentures 3 3/4 1976	May-Nov	68 1/4	63 1/4	3	68 1/4	70	70		
St Paul Union Depot 3 3/4 B 1971	April-Oct	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	Warren Petroleum Corp	3 1/2 conv deb (subord) 1966	April-Oct	107 1/4	106 3/4	107 1/2	171	104 1/2	107 1/2	107 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	112	134	136 1/4	123 1/2	138 1/2	138 1/2	Warren RR first ref gtd gold 3 3/4 2000	Feb-Aug	56 1/4	56 1/4	10	55 1/2	56 1/4	56 1/4		
Scott Paper 3s conv deb 1977	Mar-Sept	136	134	136 1/4	123 1/2	138 1/2	138 1/2	Washington Terminal 2 3/4 series A 1970	Feb-Aug	87 3/4	87 3/4	87 3/4	8	103 3/4	105 3/4	105 3/4	
Seaboard Air Line RR Co	1st mtge 3s series B 1980	May-Nov	93	93	1	92 1/2	93	Westchester Lighting gen mtge 3 3/4 1967	Jan-July	104 1/2	104 1/2	105 3/4	8	103 3/4	105 3/4	105 3/4	
1st mtge 3s series B 1980	May-Nov	93	93	1	92 1/2	93	93	General mortgage 3s guaranteed 1979	May-Nov	102 1/2	102 1/2	102 1/2	6	100 3/4	102 1/2	102 1/2	
3 3/4 s debentures 1977	Mar-Sept	99 3/4	99 3/4	91 1/4	94	94	94	West Penn Electric 3 1/2 1974	May-Nov	102 3/4	102 3/4	102 3/4	1	102 3/4	102 3/4	102 3/4	
Seagram (Jos E) & Sons 2 1/2 1966	June-Dec	94	98 3/4	91 1/4	94	94	94	West Shore Power 3 3/4 series I 1966	Jan-July	106	106	106 1/4	30	104 3/4	106 1/4	106 1/4	
3s debentures 1974	June-Dec	94	98 3/4	91 1/4	94	94	94	West Shore first 4s guaranteed 2361	Jan-July	63 1/2	63 1/2	64 3/4	42	61 1/2	64 3/4	64 3/4	
Service Pipe Line 3.20s s f deb 1982	April-Oct	102 3/4	103	15	100 1/2	103	103	4s registered 2361	Jan-July	63	62 3/4	63	53	59 3/4	63	63	
Shell Union Oil 2 1/2 debentures 1971	April-Oct	96	94 3/4	96	68	93	96	Western Maryland Ry 1st 4s ser A 1969	April-Oct	103 1/2	103 1/2	103 1/2	13	102 1/4	103 1/2	103 1/2	
Shell Union Oil 2 1/2 debentures 1982	April-Oct	96	94 3/4	96	68	93	96	1st mtge 4 1/2 series B 1976	May-Nov	105 1/2	105 1/2	105 1/2	10	105 1			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range since Jan 1 (Low/High). Includes sub-sections for American Stock Exchange and American Stock Exchange.

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
		Low	High		Low	High			Low	High			
Equity Corp common	10c	2 3/4	2 1/2	38,100	2 Jan	2 3/4 Feb	Kawneer Co	5	28 1/2	29	300	26 3/4 Jan	29 Feb
\$2 convertible preferred	1	34 3/4	33 3/4	650	3 Jan	34 3/4 Feb	Kennedy's Inc	5	11 3/4	11 3/4	50	11 Jan	11 3/4 Jan
Esquire Inc	1	47	47 1/2	100	4 3/4 Jan	5 Jan	Kenwell Oils & Mines Ltd	1	1 1/2	1 3/8	4,200	1 1/2 Jan	1 1/2 Jan
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/2	82,800	1 1/2 Jan	1 1/2 Feb	Key Co common	5	8 1/2	8 1/2	100	8 Jan	8 1/2 Jan
Warrants	10	3	3	36,900	17 Jan	24 Jan	Kilde (Walker) & Co	5	34 1/2	35 3/4	1,300	30 1/4 Jan	37 Jan
Eureka Pipe Line common	10	17	17	---	17 Jan	24 Jan	Kings County Lighting common	5	12	11 3/4	7,900	10 7/8 Jan	12 1/2 Jan
F													
Fairchild Camera & Instrument	1	24	21 1/2	1,400	20 1/2 Jan	24 Feb	Kings County Lighting preferred	50	39 3/4	40 1/4	475	34 3/4 Jan	42 Jan
Fargo Oils Ltd	25c	2	1 1/2	12,400	1 1/2 Jan	2 1/2 Feb	Kirby Petroleum	1	2 1/2	2 1/2	900	2 1/2 Jan	3 Jan
Federated Petroleum Ltd	1	4 1/2	4 1/2	4,400	3 1/2 Jan	4 1/2 Jan	50c preferred	10	9 3/4	9 3/4	600	9 3/4 Jan	9 3/4 Jan
Fire Association (Phila)	10	47	46 1/2	5,300	43 1/2 Jan	72 3/4 Jan	Kirkland Lake G M Co Ltd	1	17	16 3/4	200	16 3/4 Jan	17 1/2 Jan
Rights	10	24 1/2	23 3/4	4,700	20 3/4 Jan	24 1/2 Jan	Klein (D Emil) Co common	5	12 1/2	12 1/2	1,200	12 Jan	12 1/2 Jan
Firth Sterling Inc	2.50	4 1/2	4 1/2	13,400	3 1/2 Jan	4 1/2 Feb	Kleinert (I B) Rubber Co	10	15 1/2	15 1/2	50	15 Jan	16 Jan
Fishman (M H) Co Inc	1	6 1/4	6 1/4	6,100	5 1/2 Jan	6 1/4 Jan	Knott Hotels Corp	5	12 1/2	12 1/2	1,200	12 Jan	12 1/2 Jan
Flying Tiger Line Inc	1	6 1/4	6 1/4	6,100	5 1/2 Jan	6 1/4 Jan	Kobacker Stores	7.50	2 1/2	2 1/2	1,500	2 1/2 Jan	3 1/2 Jan
Ford Motor of Canada	1	81 1/4	81 1/4	8,400	65 1/4 Jan	81 1/4 Feb	Kropp (The) Forge Co	33 1/2c	2 1/2	2 1/2	4,000	2 1/2 Jan	3 1/2 Jan
Class A non-voting	87	86 1/2	87	50	71 Jan	87 Jan	Kroy Oils Ltd	20c	7 1/4	7 1/4	100	6 3/4 Jan	7 1/4 Jan
Class B voting	1	5 1/2	5 1/2	5,800	4 1/2 Jan	5 1/2 Feb	Krueger Brewing Co	1	7 1/4	7 1/4	100	6 3/4 Jan	7 1/4 Jan
American deposit receipts ord reg	1	11	11	5,100	10 1/2 Jan	11 Jan	L						
American deposit receipts bearer	1	11	11	400	10 1/2 Jan	11 Jan	Laclede-Christy Company	5	13 3/8	13 3/8	2,400	11 1/2 Feb	13 3/8 Feb
Fort Pitt Brewing Co	1	5 3/4	5 3/4	21,700	4 1/2 Jan	5 3/4 Jan	L'Aiglon Apparel Inc	1	6 1/4	6 1/4	3,700	4 1/2 Jan	4 1/2 Jan
Fox (Peter) Brewing	1.25	12 1/2	12 1/2	300	10 1/2 Jan	12 1/2 Jan	Lake Shore Mines Ltd	1	5 1/2	5 1/2	800	4 1/2 Jan	5 1/2 Jan
Fuller (Geo A) Co	5	12 1/2	12 1/2	300	10 1/2 Jan	12 1/2 Jan	Lakey Foundry & Machine	1	9	9	1,900	8 1/2 Jan	9 1/2 Jan
G													
Gatineau Power Co common	100	23 3/4	23 3/4	3,700	21 1/4 Jan	23 3/4 Feb	Lamson Corp of Delaware	5	16 3/8	16 3/8	600	15 1/2 Jan	17 Jan
5% preferred	100	109 1/2	109 1/2	10	106 1/2 Jan	109 1/2 Feb	Lamson & Sessions Co	10	7 1/2	7 1/2	100	7 Jan	7 1/2 Feb
Gellman Mfg Co common	1	5 1/4	4 3/4	1,000	3 Jan	5 1/4 Jan	La Salle Extension University	5	4	3 3/4	1,800	3 3/4 Feb	4 1/2 Jan
General Acceptance Corp	1	11 1/2	11 1/2	3,800	10 1/2 Jan	11 1/2 Feb	Lear Inc common	50c	4	3 3/4	100	3 3/4 Jan	4 1/2 Jan
General Alloys Co	1	1 1/2	1 1/2	200	1 1/2 Jan	1 1/2 Jan	5% cum conv preferred	5	---	---	500	3 3/4 Jan	4 1/2 Jan
General Builders Supply Corp com	1	1 1/2	1 1/2	2,400	1 1/2 Jan	1 1/2 Jan	Lefcourt Realty common	25c	---	---	500	3 3/4 Jan	4 1/2 Jan
5% convertible preferred	25	---	---	---	16 Jan	16 Jan	Le Tourneau (R G) Inc	1	41 1/2	41 1/2	100	39 1/2 Jan	41 1/2 Jan
General Electric Co Ltd	---	---	---	---	5 1/2 Jan	5 1/2 Jan	Liberty Fabrics of N Y	1	5	5	300	4 3/4 Jan	5 1/2 Jan
American dep rcts ord reg	1	---	---	---	8 1/2 Jan	9 Jan	5% cumulative preferred	10	6 1/4	6 1/4	200	6 Jan	6 1/4 Jan
General Fireproofing common	10	27 1/2	26 1/2	700	26 Jan	27 1/2 Feb	Locke Steel Chain	5	47	44 1/2	125	44 1/2 Feb	47 Feb
General Outdoor 6% pfd	100	105 1/2	105 1/2	70	105 Jan	107 Jan	Lodge & Shipley (The) Co	1	11	10 1/2	200	10 1/2 Jan	11 1/4 Jan
General Plywood Corp common	50c	1 1/2	1 1/2	1,300	1 1/2 Jan	1 1/2 Jan	Longines-Wittnauer Watch Co	1	2 1/2	2 1/2	1,300	2 1/2 Jan	3 Jan
5% convertible preferred	20	10 1/2	11	450	10 Jan	11 1/4 Jan	Louisiana Land & Exploration	1	57	54 1/2	11,200	51 1/2 Jan	57 Feb
General Public Service 6% preferred	1	117 3/4	117 3/4	118	114 3/4 Jan	118 Feb	Lunkenheimer (The) Co	1	23 1/2	23 1/2	150	22 1/2 Jan	23 1/2 Jan
Georgia Power 6% preferred	1	117 3/4	117 3/4	118	114 3/4 Jan	118 Feb	Lynch Corp	2	10 3/4	10 3/4	1,600	10 1/2 Jan	11 1/2 Jan
5% preferred	1	2 3/4	2 3/4	1,600	2 1/2 Jan	2 3/4 Jan	M						
Gerity Mich Corp	1	9 3/4	9 3/4	2,100	7 1/4 Jan	10 Jan	Mackintosh-Hemphill Co	5	11 1/2	11 1/2	500	11 Jan	11 1/2 Feb
Giant Yellowknife Gold Mines	1	9	9	200	8 1/2 Jan	9 Jan	Maine Public Service Co	10	22 1/2	22 1/2	1,000	21 Jan	23 1/2 Jan
Gilbert (A C) common	1	9	9	2,100	8 1/2 Jan	9 Jan	Mangel Stores common	1	---	---	---	15 1/2 Jan	16 Jan
Gilchrist Co	1	20 1/2	20 1/2	450	19 1/4 Jan	20 1/2 Jan	Manischewitz (The B) Co	1	---	---	---	33 Jan	33 1/2 Jan
Gladning McBean & Co	10	7 1/2	7 1/2	13,300	7 Jan	8 1/4 Jan	Mapes Consolidated Mfg Co	1	25 1/4	25 1/4	25	22 1/4 Jan	26 1/2 Jan
Glen Alden Coal	1	11 1/4	11 1/4	1,700	11 1/4 Jan	12 1/4 Jan	Marconi International Marine Communication Co Ltd	1	22	21 1/2	3,200	21 1/2 Jan	23 Jan
Glenmore Distilleries class B	1	22 1/2	22 1/2	150	22 1/2 Jan	24 Jan	Marion Power Shovel	10	22	21 1/2	700	21 1/2 Jan	23 Jan
Globe Union Co Inc	5	46 1/2	42 1/2	300	40 1/4 Jan	47 Feb	Massey-Harris-Ferguson Ltd	1	---	---	---	7 1/4 Feb	8 1/4 Jan
Godchaux Sugars class A	1	39 1/2	33	300	32 Jan	39 1/2 Feb	Mays (J W) Inc common	1	20 1/4	19	4,200	19 Feb	21 1/2 Jan
Class B	1	80	78	700	78 Jan	80 Feb	McKee (A G) & Co common	5	24 1/2	24 1/2	650	22 1/2 Jan	25 Jan
\$4.50 prior preferred	1	3 1/4	3 1/4	9,800	3 1/4 Jan	3 1/4 Jan	McWilliams Dredging common	10	12 1/2	12 1/2	2,600	11 1/2 Jan	13 1/2 Jan
Goldfield Consolidated Mines	1	39 1/2	39 1/2	300	36 3/4 Jan	41 1/4 Feb	Mead Johnson & Co	1	15 1/2	15 1/2	3,400	15 1/2 Jan	16 1/2 Jan
Goldman Manufacturing Co	50	25 1/2	25 1/2	900	24 1/2 Jan	26 1/4 Jan	Menasco Mfg Co	1	3 1/4	3 1/4	5,500	2 3/4 Jan	3 1/2 Jan
Graham-Paige Motors 5% conv pfd	25	---	---	---	23 1/2 Jan	23 1/2 Jan	Merrill Petroleum Ltd	1	7 1/2	7 1/2	37,700	6 Jan	7 1/2 Jan
Grand Rapids Varnish	1	16 1/2	16 1/2	1,400	15 1/2 Jan	17 1/2 Jan	Merritt Chapman & Scott Corp	---	---	---	---	25 Jan	30 Feb
Gray Manufacturing Co	5	168 1/2	167	600	167 Feb	174 Jan	Warrants	---	---	---	---	15 Jan	19 1/2 Jan
Great Atlantic & Pacific Tea	100	133 1/2	136	200	132 Jan	136 Feb	Mesabi Iron Co	1	18 1/2	17 1/2	5,200	15 Jan	17 1/2 Jan
Non-voting common stock	100	2 1/2	2 1/2	65,600	2 Jan	2 1/2 Feb	Metal Textile Corp common	25c	---	---	---	6 1/4 Jan	7 1/2 Jan
7 1/2 1st preferred	100	18 1/2	18 1/2	5,200	17 1/2 Jan	19 1/4 Jan	Participating preferred	15	56	56	10	56 1/2 Jan	57 1/2 Jan
Great Lakes Oil & Chemical Co	1	6 1/2	6 1/4	10,900	6 1/4 Feb	7 1/4 Jan	Michaels Brothers Inc	1	2 1/4	2 1/4	200	2 1/4 Jan	2 1/2 Jan
Greer Hydraulic Inc	50c	14 1/2	14 1/4	900	14 1/4 Jan	15 Jan	Michigan Bumper Corp	1	13	13	1,900	11 1/2 Jan	13 1/2 Feb
Griidold Freehold Leases	9c	13 1/2	13 1/2	900	13 1/2 Jan	13 1/2 Jan	Michigan Steel Tube	2.50	1 1/2	1 1/2	1,600	1 1/2 Jan	1 Jan
Griesdeck Western Brewery	2	---	---	---	---	---	Michigan Sugar Co common	10	7 3/4	7 3/4	900	7 3/4 Jan	8 Jan
Grocery Stores Products common	5	---	---	---	---	---	6% preferred	1	15 1/4	15 1/4	800	13 1/2 Jan	15 1/4 Jan
Gypsum Lime & Alabastine	5	---	---	---	---	---	Micromatic Home Corp	1	12 1/2	12 1/2	4,400	11 1/2 Jan	13 1/2 Feb
H													
Haelan Laboratories Inc	1	1 1/2	1 1/2	900	1 1/2 Feb	2 1/2 Jan	Midland Oil Corp \$1 conv preferred	5	11	12	50	11 Feb	12 Feb
Hall Lamp Co	5	2 1/2	2 1/2	200	2 1/2 Jan	2 1/2 Feb	Midland Steel Products	---	25	25 1/4	100	24 1/2 Jan	25 1/4 Feb
Hamilton Bridge Co Ltd	1	22	22	250	21 1/2 Jan	22 Jan	Midvale Co common	1	14 1/2	13 1/2	750	13 1/2 Jan	14 1/2 Jan
Hammond Organ Company	1	23 1/4	23 1/4	400	22 1/2 Jan	25 Jan	Mid-West Abrasive	50c	---	---	---	5 1/2 Jan	5 1/2 Jan
Hartford Electric Light	25	54 3/4	55	400	52 1/2 Jan	55 Jan	Mid-West Piping Co	5	26 1/4	26 1/4	100	24 Jan	26 1/4 Feb
Harvard Brewing Co	1	1 3/4	1 3/4	200	1 3/4 Jan	1 3/4 Jan	Mid-West Refineres	1	2 3/4	2 1/2	2,700	2 Jan	3 Jan
Hastings Mfg Co	2	3 3/4	3 3/4	1,300	3 3/4 Feb	4 Jan	Miller Wohl Co common	50c	4 1/2	4 1/2	500	4 1/2 Jan	4 1/2 Jan
Hathaway Bakeries Inc	1	9	9 1/4	3,100	8 1/2 Jan	10 Jan	4 1/2 convertible preferred	50	10 3/4	10 3/4	4,700	10 3/4 Jan	10 3/4 Jan
Havana Lithographing Co	10c	32 1/2	32	4,900	26 1/2 Jan	33 1/2 Feb	Mining Corp of Canada	1	10 3/4	10 3/4	4,700	10 3/4 Jan	10 3/4 Jan
Hazeltine Corp	1	3 1/4	3 1/4	400	2 1/2 Jan	3 1/4 Feb	Minnesota Pwr & Light 5% pfd	100	34 1/4	33 1/4	3,100	30 7/8 Jan	34 1/4 Feb
Hearn Dept Stores common	25 1/2	7 3/4	7 3/4	2,300	6 1/2 Jan	7 3/4 Feb	Missouri Public Service common	1	43 1/2	42 3/4	9,000	40 Jan	44 1/2 Jan
Hecia Mining Co	1	22 1/2	23 1/2	425	21 1/4 Jan	23 1/2 Jan	Monongahela Power Co	100	96 1/2	97	60	95 1/2 Jan	98 Jan
Helena Rubinstein common	1	14	14	50	13 1/2 Jan	14 1/2 Jan	4.00% cumulative preferred	100	106	106 1/4	70	104 1/4 Jan	106 1/4 Jan
Class A	2	20 1/2	19 1/2	2,500	19 1/2 Jan	20 1/2 Jan	4.80% cumul preferred series B	100	101 1/2	101 1/2	70	98 1/2 Jan	101 1/2 Feb
Heller Co common	100	94 3/4	95 1/2	100	93 1/2 Jan	95 1/2 Feb	4.50% preferred series C	100	101 1/2	101 1/2	400	2 1/2 Jan	2 1/2 Jan
5 1/2% preferred	100	71	72	150	70 Jan	72 Feb	Monroe Loan Society cum class A	1	176	174 1/2	176	174 1/2 Jan	176 Feb
4% preferred	100	9 1/2	9 1/4										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan 1 (Low/High).

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
		Low	High	Low	High			
W								
Waco Aircraft Co.	100	13	12 1/2	13	13	1,400	2 1/2	Jan 3 1/2
Wagner Baking voting cts ext.	100	13	12 1/2	13	13	100	7 1/2	Jan 7 1/2
Walt & Bond Inc.	100	13	12 1/2	13	13	100	108 1/4	Jan 110
Wallace & Tiernan Inc.	100	13	12 1/2	13	13	100	13	Jan 13
Walham Watch Co common	100	13	12 1/2	13	13	100	21	Jan 24
Ward Baking Co warrants	100	13	12 1/2	13	13	100	1 1/2	Jan 1 1/2
Wasatch Corp	100	13	12 1/2	13	13	100	8	Jan 9 1/2
Webb & Knapp Inc.	100	13	12 1/2	13	13	100	8 1/2	Jan 9 1/2
Webb's preference	100	13	12 1/2	13	13	100	3 1/2	Jan 3 1/2
Wentworth Manufacturing	100	13	12 1/2	13	13	100	162	Jan 165 1/2
West Texas Utilities \$6 pfd.	100	13	12 1/2	13	13	100	4	Jan 4
Western Homestead Oils Ltd.	100	13	12 1/2	13	13	100	112 1/2	Jan 113 1/2
Western Leaseholds Ltd.	100	13	12 1/2	13	13	100	11	Jan 11
Western Maryland Ry 7 1/2 1st pfd.	100	13	12 1/2	13	13	100	175	Jan 182 1/2
Western Tablet & Stationery com.	100	13	12 1/2	13	13	100	35	Jan 35
Westmoreland Coal	100	13	12 1/2	13	13	100	11 1/2	Jan 11 1/2
Westmoreland Inc.	100	13	12 1/2	13	13	100	17 1/2	Jan 19
Weyenberg Shoe Mfg	100	13	12 1/2	13	13	100	25 1/2	Jan 26 1/2
Whirlpool Corp	100	13	12 1/2	13	13	100	17 1/2	Jan 19
White's Auto Stores Inc.	100	13	12 1/2	13	13	100	7	Feb 7
Wilson Brothers common	100	13	12 1/2	13	13	100	20 1/2	Jan 21 1/2
Wilson Bros conv preferred	100	13	12 1/2	13	13	100	20 1/2	Jan 21 1/2
Whitman (W) & Co.	100	13	12 1/2	13	13	100	4	Jan 4
Wichita River Oil Corp	100	13	12 1/2	13	13	100	4 1/2	Jan 5 1/2
Wickes (The) Corp	100	13	12 1/2	13	13	100	8 1/2	Jan 8 1/2
Williams (R C) & Co.	100	13	12 1/2	13	13	100	6	Jan 7 1/2
Wilson Products Inc.	100	13	12 1/2	13	13	100	10 1/2	Jan 11 1/2
Wilrich Petroleum Ltd.	100	13	12 1/2	13	13	100	11	Jan 11
Wilson Brothers common	100	13	12 1/2	13	13	100	2 1/2	Jan 2 1/2
Wisconsin Pwr & Lt 4 1/2 pfd.	100	13	12 1/2	13	13	100	11 1/4	Jan 11 1/4
Wood Newspaper Machine	100	13	12 1/2	13	13	100	102 3/4	Jan 102 3/4
Woodall Industries Inc.	100	13	12 1/2	13	13	100	15 1/2	Jan 17
Woodley Petroleum common	100	13	12 1/2	13	13	100	12 1/2	Jan 13 1/2
Woolworth (F W) Ltd.	100	13	12 1/2	13	13	100	32 1/2	Jan 40 1/2
American deposit receipts	100	13	12 1/2	13	13	100	8 1/2	Jan 9 1/2
6% preference	100	13	12 1/2	13	13	100	1 1/2	Jan 2
Wright Hargreaves Ltd.	100	13	12 1/2	13	13	100	1 1/2	Jan 2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Bogota—					
Δ7s (issue of May 1927) 1947	May-Nov	102	102 102	10	100 102
Δ7s (issue of Oct 1927) 1947	April-Oct	102	102 102	10	100 102
Δ Mortgage Bank of Chile 6s 1931	June-Dec	102	102 102	10	100 102
Mortgage Bank of Denmark 5s 1972	June-Dec	102	102 102	10	100 102
Parana stamped (Plan A)—					
Interest reduced to 2 1/2s 2008	Mar-Sept	102	102 102	10	100 102
Peru (Republic of)—					
Exl's f 2 1/2s series E 1997	Jan-July	102	102 102	10	100 102
Sinking fund 3s Jan 1 1997	Jan-July	102	102 102	10	100 102
Rio de Janeiro stamped (Plan A)—					
Interest reduced to 2% 2012	Jan-July	102	102 102	10	100 102
Δ Russian Government 6 1/2s 1919	Jan-July	102	102 102	10	100 102
Δ 5 1/2s 1921	June-Dec	102	102 102	10	100 102

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-Interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week. ‡Bonds being traded flat. §Reported in receivership. ¶Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Jan. 29	292.39	101.84	54.09	111.29	99.14	100.46	97.66	98.96
Feb. 1	291.84	101.53	54.11	111.09	99.11	100.55	97.75	98.95
Feb. 2	291.17	100.96	54.21	110.83	99.21	100.41	97.77	99.09
Feb. 3	292.32	102.10	54.24	111.42	99.32	100.45	97.84	99.14
Feb. 4	294.03	103.04	54.38	112.11	99.54	100.56	98.10	99.42

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. Feb. 1	50.17	High 50.47 Feb 5 Low 47.32 Jan 4
Tues. Feb. 2	50.09	
Wed. Feb. 3	50.04	Range for 1953 High 49.80 Feb 2 Low 44.40 Sep 10
Thurs. Feb. 4	50.23	
Fri. Feb. 5	50.47	

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Jan. 29, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Jan. 29, '54		Jan. 22, '54		Percent Change		
	High	Low	High	Low	1953-1954	High	Low
Composite	202.1	200.1	200.1	200.1	+1.0	207.0	178.4
Manufacturing	233.2	230.6	230.6	230.6	+1.1	235.6	202.0
Durable Goods	202.9	201.1	201.1	201.1	+0.9	210.2	172.4
Non-Durable Goods	261.0*	257.7	257.7	257.7	+1.3	261.0	228.9
Transportation	213.5	208.5	208.5	208.5	+2.4	242.0	194.7
Utility	127.2*	126.6	126.6	126.6	+0.5	127.2	115.4
Trade, Finance and Service	214.9*	213.8	213.8	213.8	+0.5	214.9	195.0
Mining	243.1	240.8	240.8	240.8	+1.0	268.3	213.4

*New high.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Week Ended Feb. 5, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bonds Sales
Mon. Feb. 1	1,745,482	\$3,360,000	\$952,500	\$34,000	-----	\$4,346,500
Tues. Feb. 2	1,415,905	2,657,000	5,000	-----	-----	3,337,000
Wed. Feb. 3	1,691,825	2,907,000	726,400	-----	-----	3,337,000
Thurs. Feb. 4	2,047,000	3,291,000	707,000	3,000	-----	4,001,000
Fri. Feb. 5	2,035,982	4,612,000	941,000	5,000	-----	5,558,000
Total	8,936,194	\$16,827,000	\$4,001,900	\$47,000	-----	\$20,875,900

Week Ended Feb. 5, 1954	1954		1953		Jan. 1 to Feb. 5, 1953	
	1954	1953	1954	1953	1954	1953
Stocks—No. of shares	8,936,194	8,892,550	42,310,755	42,979,452		
Bonds						
U. S. Government	-----	-----	\$47,000	\$1,000	\$182,000	\$69,000
International Bank	-----	-----	4,001,900	2,000,200	17,971,900	8,911,800
Foreign	-----	-----	16,827,000	15,777,400	89,073,600	89,194,600
Railroad and Industrial	-----	-----	-----	-----	-----	-----
Total	-----	-----	\$20,875,900	\$17,778,600	\$107,227,500	\$98,175,400

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Week Ended Feb. 5, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 1	443,930	\$49,000	\$9,000	\$53,000	\$111,000
Tues. Feb. 2	373,020	44,000	69,000	12,000	125,000
Wed. Feb. 3	484,035	73,000	55,000	17,000	145,000
Thurs. Feb. 4	555,665	75,000	19,000	8,000	102,000
Fri. Feb. 5	616,239	59,000	84,000	20,000	163,000
Total	2,472,889	\$300,000	\$236,000	\$110,000	\$646,000

Week Ended Feb. 5, 1954	1954		1953		Jan. 1 to Feb. 5, 1953	
	1954	1953	1954	1953	1954	1953
Stocks—No. of shares	2,472,889	2,554,840	11,238,104	11,990,740		
Bonds						
Domestic	-----	-----	\$300,000	\$326,000	\$1,270,000	\$1,272,000
Foreign government	-----	-----	236,000	328,000	1,810,000	1,129,000
Foreign corporate	-----	-----	110,000	189,000	788,000	956,000
Total	-----	-----	\$646,000	\$842,000	\$3,868,000	\$3,357,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)—					
Δ20-year 7s April 1946	April-Oct	100	100 100	10	100 100
Δ20-year 7s Jan 1947	Jan-July	100	100 100	10	100 100
Bogota (See Mortgage Bank of)—					
ΔCauca Valley 7s 1948	June-Dec	100	100 100	10	100 100
Danish Cons Municipal Loan—					
External 5 1/2s 1955	May-Nov	100	100 100	10	100 100
External 5s 1953	Feb-Aug	100	100 100	10	100 100
Danzig Port & Waterways—					
ΔExternal 6 1/2s stamped 1952	Jan-July	100	100 100	10	100 100
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	100	100 100	10	100 100
Maranhao stamped (Plan A)—					
Interest reduced to 2 1/2s 2008	May-Nov	100	100 100	10	100 100
ΔMedellin 7s stamped 1951	June-Dec	100	100 100	10	100 100

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
American Tel & Tel	100	159 3/4	158 3/4	159 3/4	3,762	155 1/2	159 3/4
American Woolen	100	17 1/2	16 1/2	17 1/2	710	15 1/2	17 1/2
\$4 cumulat conv pr pfd	100	93 1/4	94 1/2	94 1/2	167	85	94 1/2
Anaconda Copper	50	31 1/4	31 1/4	31 1/4	260	25 1/2	32 1/4
Boston & Albany RR	100	127 1/4	127 1/4	127 1/4	65	125 1/4	127 1/4
Boston Edison	25	51 3/4	50 1/2	51 3/4	1,578	49	51 3/4
Boston & Maine 5% pfd w i	100	26 3/4	26 3/4	26 3/4	40	26 1/4	28 1/2
Boston Personal Prop Trust	100	29	29	29	15	26 3/4	29
Boston & Providence RR	100	93 1/2	93 1/2	93 1/2	5	93 1/2	97 1/2
Calumet & Hecla	5	8 1/2	8 1/2	8 1/2	50	7 1/2	8 1/2
Cities Service	10	83 3/4	86	86	183	79	86
Copper Range Co	5	23 1/4	23 1/2	23 1/2	65	22 1/2	23 1/2
Eastern Gas & Fuel Associates—Common (new)	10	10	10 3/4	10 3/4	352	9 1/4	10 1/2
Eastern Massachusetts Street Ry—6% first preferred series A	100	53	55	55	100	45	55
6% preferred B	100	44 1/2	46	46	80	35	46
5% preferred adjustment	100	28	29	29	55	17 1/4	29
Eastern SS Lines Inc common	100	20 1/2	20 1/2	20 1/2	360	18 1/2	21 1/4
First National Stores	100	50	50 3/4	50 3/4	190	49 3/4	53 3/4
General Electric	100	94 1/2	91 3/4	94 3/4	1,564	86 3/4	94 3/4
Gillette (The) Co	1	46 1/4	47 3/4	47 3/4	222	45 1/4	48
Hathaway Bakeries	1	9 1/4	9 1/4	9 1/4	572	9	9 3/4
Kennecott Copper	100	67	68 3/4	68 3/4	629	64 3/4	68 3/4
Loew's Boston Theatre	25	13 1/4	13 3/4	13 3/4	10	13	13 1/4
Lone Star Cement Corp	10	30 3/4	30 3/4	30 3/4	190	29 3/4	31 1/4
Maine Central RR common	100	20	20 3/4	20 3/4	100	18	20 3/4
5% preferred	100	115	117	117	80	112	117
Mathieson Chemical Corp	5	39 1/4	40	40	199	39 1/4	42 1/4
Mullins Manufacturing Corp	1	22 1/2	22 3/4	22 3/4	84	19 3/4	22 3/4
Narragansett Racing Association	1	12	12 3/4	12 3/4	230	11 3/4	12 3/4
Nash-Kelvinator	5	16 1/4	16	16 1/2	435	16	18 1/4
National Service Cos	1	10c	13c	13c	4,000	8c	13c
New England Electric System	20	14 3/4	14 3/4	15	2,607	13 3/4	15
New England Tel & Tel	100	118 3/4	119	119	230	115	119
New York New Haven & Hartford	100	29 3/4	29 3/4	29 3/4	50	24 3/4	29 3/4
Norbut Corp	2.50	91c	91c	91c	100	90c	94c
Northern RR (N H)	100	102	102	102	19	102	102
Pennsylvania RR	50	17 1/2	17 1/2	17 1/2	693	16 1/2	18
Rexall Drug Inc	2.50	6 3/4	6 3/4	6 3/4	50	6 1/4	6 3/4
Stone & Webster Inc	1	23 3/4	23 3/4	23 3/4	15	21 1/2	23 3/4
Stop & Shop	1	28 1/4	28 1/4	28 1/4	20	28 1/4	30
Torrington Co	1	26 3/4	27	27	150	25 1/2	28 1/2
Union Twist Drill	5	12 1/2	12 3/4	12 3/4	200	12 1/2	13 1/4
United Fruit Co	100	48 3/4	48 3/4	49 1/4	1,944	44 3/4	49 1/4
United Shoe Machinery common	25	39 1/2	38 3/4	39 1/2	890	36 3/4	39 1/2
U S Rubber Co	5	31 1/4	32 1/2	32 1/2	426	29 1/2	32 1/2
Westinghouse Electric Corp	12.50	56 1/2	54	54	1,209	50	56 3/4
Woodley Petroleum Co	8	39	39	39	25	32 1/2	39

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
American Laundry	20	22 1/2	22 1/2	22 1/2	1	22 1/2	22 1/2
Baldwin	8	22 1/2	22 1/2	22 1/2	10	21 1/2	22 1/2
Carey	10	18 3/4	18 3/4	18 3/4	205	17 3/4	18 3/4
Churngold Corp	10	20 1/2	21 1/4	21 1/4	200	3	21 1/4
Cin. Gas & Elec. com new	8.50	99 1/4	102	102	379	20 3/4	102
Preferred	100	58	57 1/2	58	145	96 3/4	102
Cincinnati Milling Machine	10	74 3/4	73 1/2	74 3/4	131	47 1/4	74 3/4
Cincinnati Telephone	100	4 3/4	4 3/4	4 3/4	772	69 3/4	74 3/4
Cincinnati Transit	100	4 3/4	4 3/4	4 3/4	812	4 1/4	4 3/4
Dow common	100	7 1/2	7 1/2	7 1/2	10	7	7 1/2
Gibson Art	10	27 3/4	27 3/4	28	26	55	28
Hobart Manufacturing	10	27 3/4	27 3/4	28	800	27 1/4	28
Kahn common	100	14	14	14	20	14	14 1/4
Preferred	50	48	48	48	5	47 1/4	48
Kroger	100	45	45 1/2	45 1/2	13	44 3/4	45 1/2
Lunkenheimer	100	23 1/2	23 1/2	23 1/2	20	22 1/2	23 1/2
Procter & Gamble	100	70	69 1/2	70 1/2	481	68 1/4	71 1/4
8% preferred	100	210	210	210	6	210	211
Randall class B	5	20 3/4	21	21	248	20	21
Rapid	100	13 1/2	13	13 1/2	290	12 1/2	13 1/2
U S Ptg common	100	30	30 1/4	30 1/4	105	30	30 1/4
Unlisted Stocks—							
Allied Stores	100	40	40 1/4	40 1/4	75	38 3/4	40 1/4
American Airlines	100	13	13	13	10	11 1/2	13
American Cyanamid	100	46 1/4	46 3/4	46 3/4	58	46 1/4	48 1/4
American Radiator	5	15 1/4	15 1/4	15 1/4	75	13 3/4	15 1/4
American Telephone & Telegraph	100	159	158 3/4	159 3/4	377	155 1/2	159 3/4
American Tobacco Co	25	64 1/4	64 1/4	64 1/4	50	60 1/4	65 1/4
Anaconda Mining	50	31 1/2	31 1/2	31 1/2	12	30 3/4	32
Armco Steel	10	36 3/4	35 3/4	37 1/4	239	34	37 1/4
Armour & Co	5	13 1/4	13 1/2	13 1/2	228	11 3/4	14 1/4
Avco	5	4 3/4	4 3/4	4 3/4	58	4 3/4	5 1/4
Baldwin-Lima-Hamilton	13	9 1/4	9	9 1/4	40	8 3/4	9 1/4
Bethlehem Steel	100	54 1/2	55 1/2	55 1/2	267	50 3/4	55 1/2
Canadian Pacific	25	24 1/2	25 1/2	25 1/2	95	24 1/2	25 1/2
Chesapeake & Ohio	25	35 1/2	35 1/2	35 1/2	155	33 1/2	35 1/2
Chrysler Corp	25	58 3/4	56	60 3/4	343	56	62 3/4
Cities Service	10	86	83 1/4	86	47	78 1/4	86
City Products	10	31 1/2	30 3/4	31 1/2	40	27 3/4	31 1/2
Columbia Gas	10	13 3/4	13 1/2	13 3/4	101	12 1/2	13 3/4
Col & S Ohio Elec	5	27 3/4	27 3/4	27 3/4	137	27 1/4	27 3/4
Curtiss-Wright	1	8 3/4	8 3/4	8 3/4	15	8 3/4	9
Dayton Power & Light	7	38 1/2	38 3/4	38 3/4	81	37 1/2	39
Du Pont	5	109 3/4	110 1/2	110 1/2	91	106	110 1/2
Eastman Kodak Co	10	51 1/2	50 3/4	51 1/2	45	47	51 1/2
Electric Auto-Lite	5	40 3/4	40 3/4	40 3/4	16	40 3/4	42 3/4
General Electric	100	92 1/2	93 3/4	93 3/4	120	86 3/4	93 3/4
General Motors	5	63 3/4	61 3/4	63 3/4	430	59 1/2	65
Grehound Corp	3	13 1/2	13 1/2	13 1/2	70	13 1/2	14
International Harvester	100	29 3/4	30 3/4	30 3/4	62	28 3/4	30 3/4
Loew's Inc	100	13 1/2	13 1/2	13 1/2	2,007	13 1/2	13 1/2
Montgomery Ward & Co Inc	100	60 3/4	60 3/4	60 3/4	135	57 1/2	61 1/2
National Cash Register	100	67 1/4	64 3/4	68 1/2	175	58 1/4	68 1/2
New York Central	100	20 3/4	20 3/4	20 3/4	31	19 1/4	20 3/4
Ohio Edison	8	39 3/4	39 3/4	39 3/4	109	38 3/4	39 3/4
Ohio Oil	100	59 1/4	59 3/4	59 3/4	100	54 3/4	59 3/4
Packard Motors	100	3 3/4	3 3/4	3 3/4	43	3 3/4	4
Penn RR	50	17 1/2	17 1/2	17 1/2	25	16 3/4	17 1/2
Pepsi-Cola	33 1/2	15 1/4	15 1/4	15 1/2	90	13 3/4	15 1/2
Pure Oil	100	55 1/2	55 1/2	55 1/2	20	48	55 1/2
Radio Corp	100	25 1/2	26 3/4	26 3/4	58	22 3/4	26 3/4
Republic Steel	51	51	51 1/4	51 1/4	60	47 1/2	51 1/4

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Schenley Industries	1.40	21 1/4	21 1/2	21 1/2	125	21 1/4	22 1/4
Sinclair	100	37 3/4	37 3/4	37 3/4	85	34 1/4	37 3/4
Socony Vacuum	15	37 1/4	37 3/4	37 3/4	115	35 3/4	37 3/4
Standard Brands	100	31 1/4	31 1/4	31 1/4	31	28 1/4	31 1/4
Standard Oil (Ind)	25	77	77	77	75	72 3/4	77
Standard Oil (N J)	25	77 1/2	77	79	293	71 1/4	79
Standard Oil (Ohio)	10	37	36 3/4	37	112	32 1/2	37
Studebaker	1	20	20	21	79	20	21 1/2
Toledo Edison	5	12 1/2	12 1/2	12 1/2	25	12 1/2	12 1/2
Union Carbide	100	73 1/4	72 3/4	73 1/4	207	72 1/2	74
U S Rubber Co	5	32 1/2	31 1/4	32 3/4	275	29 3/4	32 3/4
U S Steel	100	40 3/4	42 1/2	42 1/2	225	39 1/4	42 1/2
Westinghouse	12.50	56 1/2	54 3/4	56 1/4	61	50 1/4	56 1/4
Woolworth (F W)	10	45 1/4	45 1/4	45 1/4	100	44 1/4	45 1/4

BONDS—

Cinn Trans 4 1/4	1998	61 1/4	61 1/4	\$278.50	61 1/4	61 1/4	63
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WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1	
			Low	High		Low	High
Allen Electric	1	3 3/4	3 3/4				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1		
		Low	High		Low	High			Low	High				
Armour & Co (Ill) (Un)	5	10	10 1/2	285	9	10 1/2	Magnavox Co (Un)	10	17 1/4	17 3/4	15			
A-hand Oil & Refining (Un)	1	10 1/2	10 1/2	168	12	14	Martin (Glenn L) Co (Un)	1	18 1/2	18 1/2	452	17 1/2	19 1/2	
Atchison Topeka & Santa Fe (Un)	50	10 1/2	10 1/2	80	95 1/2	95 1/2	Mascot Oil Co	1	1.20	1.20	700	1.20	1.20	
Atlantic Refining (Un)	10	10 1/2	10 1/2	155	27 1/2	32 1/2	Mathieson Chemical	5	33 1/2	34 1/2	136	41	41 1/2	
Avco Manufacturing Corp (Un)	3	10 1/2	10 1/2	171	4 1/2	5 1/2	Menasco Mfg Co	1	3 1/2	3 1/2	527	3 1/2	3 1/2	
Baldwin-Lima Hamilton	13	9	9	150	8 1/2	9	Merchants Petroleum	1	1.65	1.65	200	1.35	1.70	
Baltimore & Ohio RR (Un)	100	9	9	20	19	20 1/2	Merk & Co Inc (Un)	16 1/2	21 1/2	21 1/2	235	21 1/2	21 1/2	
Bandini Petroleum Co	1	3	3 1/2	1,600	2.85	3.25	Middle South Utilities (Un)	a28 3/4	a23 1/2	a23 1/2	40	27 1/2	27 1/2	
Bankline Oil Co	1	14 1/2	15 1/2	6,540	11 1/4	15 1/2	Minnesota Power & Light (Un)	a28 3/4	a23 1/2	a23 1/2	80	a	a	
Barker Bros common	10	10 1/2	10 1/2	100	37 1/2	37 1/2	Mission Development (Un)	a18 1/2	a18 1/2	a18 1/2	55	20 1/2	20 1/2	
Preferred	50	37 1/2	37 1/2	100	37 1/2	37 1/2	Mississippi River Fuel	5	38 1/2	38 1/2	329	38 1/2	38 1/2	
Basin Oil Co	20c	9 1/4	10 3/4	2,603	8	12 1/4	Montana-Dakota Utilities (Un)	a21 1/2	a20 1/2	a21 1/2	80	20	21	
Beckman Instruments	1	14 1/4	14 1/4	200	14 1/4	15 1/4	Montgomery Ward & Co Inc (Un)	5	59 1/2	59 1/2	379	56 1/4	60 1/4	
Bendix Aviation (Un)	5	a62 1/2	a62 3/4	27	a	a	Nash-Kelvinator (Un)	5	a16 1/2	a16 1/2	260	17 1/2	18	
Lenguet Cons Mining (Un)	50c	1 1/2	1 1/2	150	1 1/2	1 1/2	National City Lines	1	a37 1/2	a37 1/2	90	a	a	
Bethlehem Steel Corp (Un)	5	55 1/2	58	1,107	50 1/2	58	National Distillers (Un)	5	19 1/4	19 1/4	522	18 1/2	20 1/2	
Bishop Oil Co	2	11 1/2	11 1/2	877	11 1/2	11 1/2	National Gypsum (Un)	1	23 3/4	23 3/4	378	21	23 1/2	
Black Mammoth Mining	10c	7c	7c	5,000	4c	7c	National Supply (Un)	10	28 1/2	28 1/2	125	25 1/2	28 1/2	
Blue Diamond Corp	2	8 1/2	9	631	8 1/4	9	National Theatres (Un)	1	6 3/4	6 3/4	175	6 3/4	7 1/4	
Boeing Airplane (Un)	5	a53 1/2	a54 1/2	250	a	a	New York Central RR (Un)	1	21	21	225	19 1/2	21 1/2	
Bolsa Chile Oil Corp	1	4 1/2	4 1/2	4,830	3 1/2	4 1/2	Norden Corp	1	20c	19c	13,600	20c	20c	
Bond Stores Inc (Un)	1	a13 3/4	a14 1/4	60	13 1/2	13 1/2	Norris Oil Co	1	5	4	3,410	4	5 1/2	
Borden Company (Un)	15	a59	a60	100	59 1/4	59 1/4	North American Aviation Inc (Un)	1	23 1/2	22 1/2	1,848	20 1/2	24 1/2	
Borg-Warner Corp (Un)	5	79 1/2	79 1/2	220	75 1/4	79 1/2	North American Co (Un)	10	a21	a21	10	20 1/2	20 1/2	
Broadway-Hale Stores	10	9 1/2	10	1,125	9 1/2	10	Northern Pacific RR (Un)	100	59	60 1/4	705	54 1/4	60 1/4	
Budd Company (Un)	9	a12 1/2	a12 1/2	50	11 3/4	11 3/4	Northrop Aircraft	1	18	18	202	17	18	
Budget Finance 60c conv pfd	9	8 1/2	8 1/2	300	8 1/2	8 1/2	Occidental Petroleum	1	a14	a14	200	a	a	
Byron Jackson Co	10	a18 1/2	a18 1/2	100	16 1/2	18 1/2	Oceanic Oil Co	1	3 1/2	3 1/2	3,614	3 1/2	3 1/2	
California Packing Co	5	a22 3/4	a23 1/2	82	22 1/4	24	Ohio Oil Co (Un)	10	a59 1/2	a61 1/2	150	a	a	
Canada Southern Oils	1	9 1/4	9 1/4	140	9	9 1/4	Pacific Clay Products	10	8 1/2	8 1/2	1,200	8	8 1/2	
Canadian Atlantic Oil	2	5 1/2	5 1/2	300	4 1/2	5 1/2	Pacific Finance	10	a31 1/4	a31 1/4	241	28 1/2	30	
Canadian Pacific Ry Co (Un)	25	24 1/2	25	325	22 1/2	25	Pacific Gas & Elec common	25	40 1/4	40 3/4	1,662	39 1/2	40 1/2	
Carrier Corp (Un)	10	a51	a51	4	50	50	6% preferred	25	a34 1/2	a34 1/2	20	34 1/2	34 1/2	
Case (J L) Co (Un)	12 1/2	a15 1/2	a15 1/2	20	15	15	5% red preferred	25	28	28	150	28	28 1/2	
Caterpillar Tractor (Un)	10	49	49 1/2	224	49	49 1/2	Pacific Indemnity	10	a69	a69	25	68 1/2	70	
Celanese Corp (Un)	1	a20 1/2	a20 3/4	75	20 1/2	21 1/2	Pacific Lighting common	10	33 1/2	35	1,907	33 1/2	35	
Cenco Corp	1	a3 1/4	a3 1/4	50	a	a	Pacific Petroleum	1	9	9	100	8 1/2	9 1/4	
Certaineed Products	1	a14	a14 1/4	115	12 1/2	14	Pacific Western Oil common	4	a34 1/2	a34 1/2	10	32 1/2	33 1/2	
Charter Oils Co	1	1 1/2	1 1/2	1,100	1 1/2	1 1/2	Packard Motor Car (Un)	1	a3 1/2	a4	52	3 1/2	4	
Chesapeake & Ohio Ry Co (Un)	25	35 1/2	35 1/2	612	34 1/4	35 1/2	Pan American World (Un)	1	11	10 1/2	11	540	10	11
Chicago Corp (Un)	1	a20 3/4	a20 3/4	50	19 1/4	20 1/2	Paramount Pictures (Un)	1	a27 1/2	a27 1/2	25	27 1/2	28	
Chicago Milk & St Paul (Un)	100	a11 1/4	a11 1/4	10	a	a	Penney (J C) Co (Un)	1	a78 1/2	a79 1/2	65	76	76 1/2	
Preferred (Un)	100	a44 1/2	a45 1/2	42	a	a	Pennsylvania Railroad (Un)	50	17 1/2	17 1/2	794	17 1/4	17 1/4	
Chrysler Corp	25	58 1/2	59 1/4	2,151	56 1/2	59 1/4	Pepsi-Cola Co (Un)	33 1/2	15 1/4	15 1/4	1,320	14	15 1/2	
Cities Service (Un)	10	a85 1/2	a85 1/2	223	80	82	Pfizer (Chas) Co (Un)	33 1/2	a37 1/2	a37 1/2	50	a	a	
Clary Multiplier	1	6	6	1,116	5 1/4	6 1/4	Phelps Dodge Corp (Un)	12.50	33 1/2	33 1/2	488	31 1/2	33 1/2	
Climax Molybdenum (Un)	1	39 1/2	39 1/2	160	38 1/4	39 1/2	Phileo Corporation (Un)	3	a29	a29 1/2	62	30	30 1/2	
Clinton Foods Inc (Un)	1	a27	a27	25	a	a	Phillips Petroleum	1	a60	a60	108	56 1/4	59 1/4	
Colorado Fuel & Iron	1	18	18	260	16 1/4	18 1/2	Pullman Incorporated (Un)	1	a44	a44 1/4	260	a	a	
Columbia Gas System (Un)	1	13 1/2	13 1/2	754	12 1/4	13 1/2	Pure Oil Co (Un)	1	a54 1/4	a55 1/2	110	a	a	
Commercial Solvents (Un)	1	a17 1/4	a17 3/4	50	17 1/4	17 1/4	RKO Pictures (Un)	1	a2 1/2	a2 1/2	20	2	3 1/4	
Commonwealth Edison (Un)	25	a44 1/2	a44 1/2	268	37 1/4	39 1/2	Radio Theatres (Un)	1	a4 1/4	a4 1/4	20	5	5	
Consolidated Edison of N Y (Un)	1	a44 1/2	a44 1/2	400	41	42 1/2	Radio Corp of America (Un)	5	a25 1/2	a25 1/2	345	22 1/2	26 1/2	
Consolidated Engineering	50c	14	14 1/4	670	14	14 1/4	Raytheon Mfg Co (Un)	50c	a9 1/2	a9 1/2	50	9 1/2	9 1/2	
Consolidated Vultee (Un)	1	a20 1/2	a20 1/2	300	17 1/4	20 1/2	Remington Rand Inc (Un)	1	a15	a15 1/2	73	14 1/2	15 1/2	
Consumers Power (Un)	1	39 1/4	39 1/4	100	39 1/4	39 1/4	Republic Aviation (Un)	50c	a22 1/2	a22 1/2	1,113	22 1/2	22 1/2	
Continental Can Co (Un)	20	58	58	235	58	58	Reserve Oil & Gas	1	19 1/2	17 1/2	19 1/2	17 1/2	17 1/2	
Continental Motors (Un)	1	a8 1/2	a8 1/2	80	8 1/2	8 1/2	Reynolds (R J) Tob (Un) class B	10	38 1/2	38 1/2	959	37	39 1/2	
Continental Oil Co (Del) (Un)	5	a59	a59	25	a	a	Rheem Manufacturing Co	1	27 1/2	27 1/2	195	26 1/2	27 1/2	
Crown Zellerbach (Un)	5	39 1/4	39 1/4	188	35 1/4	39 1/4	Rice Ranch Oil Co	1	75c	75c	400	75c	80c	
Curtiss-Wright Corp com (Un)	1	a8 1/2	a8 1/2	130	8	8 1/2	Richfield Oil Corp	1	a52 1/2	a55 3/4	133	49	51 1/2	
Deere & Co (Un)	10	a27 1/2	a28 1/2	130	28 1/4	28 1/4	Rockwell Spring & Axle (Un)	5	a20 3/4	a20 3/4	75	20 3/4	21	
Dome Mines Ltd (Un)	1	a15 1/2	a15 1/2	12	15 1/2	15 1/2	Ryan Aeronautical	1	15 1/2	15 1/2	5,800	15	15 1/2	
Douglas Aircraft	1	90	90	320	84 1/2	95	Safeway Stores Incorporated	5	38 1/2	38 1/2	781	38 1/2	40 1/2	
Douglas Oil Co of Calif	1	6 1/2	6 1/2	950	6 1/2	7	St Louis San Francisco Ry	1	a27	a27	178	26 1/2	26 1/2	
Dow Chemical	5	a34 1/2	a35 1/2	670	34	37 1/4	Sapphire Petroleum	1	1 1/4	1 1/4	100	1 1/4	1 1/4	
Dresser Industries	50c	22 1/2	22 1/2	150	20 1/2	22 1/2	Scurry Oils Ltd	50c	1 1/2	1 1/2	2,000	1 1/2	1 1/2	
duPont (Allen B) Labs class A	10c	a10 1/4	a10 1/4	50	9 1/4	9 1/4	Seaboard Finance Co	1	25 1/2	25 1/2	2,844	24 1/4	25 1/4	
duPont (E I) de Nemours (Un)	5	a110 1/2	a110 1/2	304	108	108	Sears Roebuck & Company	1	61 1/2	61 1/2	418	61 1/4	61 1/4	
Eastern Air Lines (Un)	1	25	25	210	22 1/2	25	Serv Inc (Un)	1	a8 1/2	a8 1/2	25	8	9 1/4	
Eastman Kodak Co	10	51 1/2	51 1/2	358	47 1/4	51 1/2	Servomechanisms Inc	20c	7 1/2	7 1/2	380	6	7 1/2	
El Paso Natural Gas (Un)	3	a37 1/4	a37 1/4	75	35 3/4	37 1/2	Shell Oil Co	15	a80 1/2	a84	75	a	a	
Electric Bond & Share (Un)	5	a20 1/4	a20 1/4	40	20	20	Signal Oil & Gas class A	5	24 1/2	23 1/2	5,449	20 1/4	26	
Electrical Products	4	10 1/2	10 1/2	490	9 1/2	10 1/2	Class B	2	24 1/2	23 1/2	600	23 1/2	25 1/2	
Erie Railroad (Un)	1	18 1/2	18 1/2	180	17	18 1/2	Sinclair Oil Corp	2	37 1/2	37 1/2	404	34 1/4	37 1/4	
Exeter Oil Co	1	1.10	1.10	8,500	75c	1.15	Socony-Vacuum Oil Co Inc (Un)	15	37 1/2	37 1/2	455	35 1/2	37 1/2	
Fitzsimmons Stores class A	1	14 1/2	14 1/2	1,410	13 1/4	14 1/2	Solar Aircraft Co	1	18	18 1/2	810	17 1/2	18 1/2	
Flying Tiger Line	1	6 1/2	6 1/2	200	5 1/2	6 1/2	Southern Calif Edison Co Ltd com	25	38 1/2	38 1/2	1,915	38 1/2	38 1/2	
Food Machinery & Chemical (Un)	10	38 1/2	38 1/2	225	38	39 1/2	Original	25	46 1/2	46 1/2	111	46 1/2	46 1/2	
Gair (Robert) Co (Un)	1	21	21	255	20	21	4.32% preferred	25	26	26	110	25 1/2	26 1/2	
Garrett Corp	2	a25 1/2	a26	51	24 1/2	25 1/2	4.48% preferred	25	32 1/2	32 1/2	339	3		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan 1 (Low, High). Lists various companies like Abbott Laboratories, Acme Steel Co, etc.

STOCKS

Table of national stock transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan 1 (Low, High). Lists various companies like International Harvester, Kansas City Power & Light, etc.

For footnotes see page 41.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1			
			Low	High		Low	High		
Union Carbide & Carbon	73	72 1/4	73 3/4	600	71 1/2	Jan	74 1/2	Jan	
Union Oil of California	25	40 1/4	41 3/4	1,100	38 3/4	Jan	41 1/2	Feb	
United Air Lines Inc	10	24 1/4	24 1/4	400	21 1/4	Jan	24 1/2	Jan	
United Corporation (Del) (Un)	1	5 1/2	5 1/2	1,000	4 1/2	Jan	5 1/2	Jan	
U S Rubber Co (Un)	5	32 1/2	33 3/4	700	29 1/4	Jan	32 1/4	Feb	
U S Steel Corp	42	41 1/4	42	2,200	39 1/4	Jan	42	Feb	
Van Dorn Iron Works	8	8	9	250	8 1/2	Jan	9 1/4	Jan	
Walgreen Co	10	25 1/2	25 1/2	300	24 1/4	Jan	25 1/2	Feb	
Westinghouse Electric Corp	12 1/2	56 1/2	54 1/4	56 1/2	1,700	50 1/4	Jan	56 1/2	Feb
White Motor Co	1	27 1/2	27 1/2	200	27 1/2	Jan	29 1/2	Jan	
Wieboldt Stores Inc common	100	13 3/4	13 3/4	100	13 1/2	Jan	14	Jan	
Wisconsin Bankshares Corp	16 3/4	16	17 1/4	1,750	14 1/2	Jan	17 1/4	Feb	
Wisconsin Electric Power	10	31 3/4	31	31 3/4	400	29 3/4	Feb	31 3/4	Feb
Wisconsin Public Service	10	19 1/2	19 1/2	1,400	19	Jan	19 1/2	Jan	
Woolworth (F W) Co	10	44 1/4	44 1/4	700	43 1/4	Jan	45 1/4	Jan	
World Publishing Co	10	15	15	35	14 1/2	Jan	15	Jan	
Wrigley (Wm) Jr	200	82 1/4	81 3/4	82 1/4	200	79	Jan	82 1/4	Feb
Youngstown Sheet & Tube	5	41 1/4	41 1/4	100	38 3/4	Jan	42 1/2	Jan	

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1			
			Low	High		Low	High		
Admiral Corporation	1	a20 1/4	a20 1/4	a20 1/4	25	20 3/4	Jan	20 3/4	Jan
Air Reduction Co common (Un)	1	a24 1/2	a25	170	24 3/4	Jan	24 3/4	Jan	
Allegheny Corp (Un)	1	4	4	4	220	4	Feb	4	Feb
Allied Chemical & Dye Corp (Un)	1	a78 3/4	a76 1/2	a78 3/4	240	4	Feb	4	Feb
Allis-Chalmers Mfg	20	48 1/2	48 1/2	48 1/2	253	47	Jan	48 1/2	Feb
Aluminum Ltd (Un)	1	51	51	51 1/4	280	48 1/2	Feb	51	Feb
American Airlines Inc (Un)	1	a13	a12 3/4	a13	81	11 1/4	Jan	12 1/2	Jan
Amer Broad Para Thrtres com (Un)	1	a15 1/2	a15 1/2	75	15 1/4	Jan	15 1/2	Jan	
American Can Co (Un)	12 1/2	37 1/2	37 1/2	204	37 1/2	Feb	39 1/2	Jan	
American Car & Foundry (Un)	25	a36	a36	60	a	a	a	a	
American Cyanamid Co (Un)	10	46 1/4	46 1/4	503	46 3/4	Jan	47 1/2	Jan	
American Factors Ltd (Un)	20	15 3/4	15 3/4	115	14 1/2	Jan	15 3/4	Feb	
American Radiator & S S (Un)	5	15 1/4	15 1/4	635	13 3/4	Jan	15 1/4	Feb	
American Smelting & Refining Common (Un)	1	a30 1/4	a29 3/4	a30 1/4	227	29 1/2	Jan	30 3/4	Jan
American Tel & Tel Co	100	159 3/4	159 3/4	3,303	156 3/4	Jan	159 3/4	Feb	
American Tobacco Co	25	64 3/4	64 3/4	711	59 3/4	Jan	65 1/2	Jan	
American Viscose Corp (Un)	25	36 1/4	36 1/4	455	36 1/4	Feb	37 1/4	Jan	
Anaconda Copper Mining (Un)	50	31 3/4	31 3/4	780	30 1/2	Jan	32 1/4	Jan	
Anglo Calif Natl Bank	20	44 3/4	44 3/4	606	43 3/4	Jan	45 1/2	Jan	

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1			
			Low	High		Low	High		
American Security & Trust Co	10	35 3/4	35 3/4	99	35 3/4	Feb	37 1/2	Jan	
American Stores Co	47 1/2	46 1/2	47 1/2	351	44	Jan	47 1/2	Feb	
American Tel & Tel	100	159 1/2	158 1/2	3,350	155 1/2	Jan	159 1/2	Jan	
Arundel Corporation	10	20 1/2	20 1/2	161	19 1/4	Jan	21	Jan	
Atlantic City Elec Co	10	30 3/4	30 3/4	853	29 3/4	Jan	33 1/4	Jan	
Baldwin-Lima-Hamilton	13	9	8 1/2	9	205	8 3/4	Jan	9 1/4	Jan
Baltimore Transit Co Common	1	5	4 1/2	5 1/2	1,408	4 3/4	Jan	5 1/4	Jan
\$2.50 non-cum preferred	50	28 1/4	28 1/4	28 1/4	171	25 1/4	Jan	28 3/4	Jan
Bankers Securities Corp common	50	145	150	14	140	Jan	150	Jan	
Budd Company	5	12 3/4	12 3/4	457	11 3/4	Jan	12 3/4	Feb	
Chrysler Corp	25	59	56	60 3/4	3,284	56	Feb	63 1/4	Jan
Curtis Publishing Co	1	7 1/2	7 1/2	7 1/2	225	7 1/2	Feb	8 3/4	Jan
Delaware Power & Light common	13 1/2	29 1/2	28 1/4	29 1/4	1,014	28	Jan	29 3/4	Feb
Duquesne Light Co	10	28 3/4	28 3/4	29 3/4	3,467	28 1/2	Jan	29 3/4	Feb
Electric Storage Battery	10	26 1/4	26 1/4	26 1/4	716	24 1/2	Jan	27 1/2	Jan
Fidelity & Deposit Co	10	109 1/2	111 1/2	110	108 1/2	Jan	111 1/2	Feb	
Garfinckel (Julius) common	50c	18 1/2	18 1/2	18 1/2	140	18 1/2	Jan	18 1/2	Jan
4 1/2% conv preferred	25	18 1/2	18 1/2	100	18 1/2	Jan	18 1/2	Jan	
General Motors Corp	5	64	61 3/4	64 1/4	3,210	58 3/4	Jan	65 1/4	Jan
Gimbel Brothers	5	14 1/2	14 1/2	14 1/2	581	13 3/4	Jan	14 1/2	Feb
Goldenberg Co class A common	1	2 1/4	2 1/4	2 1/4	100	2 1/4	Feb	2 3/4	Feb
Hecht (The) Co common	15	23	22 1/2	23 1/4	795	22 1/2	Feb	23 1/4	Jan
Lehigh Coal & Navigation	10	9 1/4	9 1/4	9 3/4	1,332	8 1/4	Jan	10	Jan
Lehigh Valley RR	10	14 3/4	14 3/4	14 3/4	232	13 1/2	Jan	14 3/4	Jan
Martin (Glenn L)	1	18 3/4	17 1/2	18 3/4	196	16 1/2	Jan	19 1/2	Jan
Pennrod Corp	1	13 1/2	12 1/2	13 1/2	575	12 1/2	Jan	13 1/2	Jan
Pennsylvania Power & Light com	36 3/4	35 3/4	35 3/4	37 1/2	2,763	35 1/2	Jan	37 1/2	Feb
Pennsylvania RR	50	17 3/4	17 3/4	17 3/4	2,852	16 3/4	Jan	18 1/2	Jan
Pennsylvania Salt Mfg	10	43 1/2	43 1/2	44 1/2	494	40	Jan	45	Jan
Pennsylvania Water & Power Co	5	39 1/2	39	39 1/2	117	38 1/4	Jan	39 1/2	Feb
Peoples Drug Stores Inc	5	32 1/4	31 3/4	32 1/4	340	31 1/2	Jan	32 1/4	Feb
Philadelphia Electric common	34 3/4	33 3/4	33 3/4	35	3,909	32 1/2	Jan	35	Feb
\$1 div preference common	1	24 1/2	24 1/2	24 1/2	89	23 3/4	Jan	26 1/2	Jan
Philadelphia Transportation Co Common	5 1/2	5	5 1/2	853	4	Jan	5 1/2	Jan	
Participating preferred	20	7 1/4	7 1/4	7 1/4	870	5 3/4	Jan	7 1/4	Jan
Philo Corp	3	29 1/4	28 3/4	29 1/2	662	28 3/4	Jan	30 3/4	Jan
Potomac Electric Power common	10	17 1/2	17 1/2	18	4,215	16 3/4	Jan	18 1/2	Feb
3.60% series A preferred	50	43 1/4	43 1/4	43 3/4	53	42 1/2	Jan	43 3/4	Feb
3.60% series B preferred	50	43 1/4	43 1/4	43 1/4	23	42 1/2	Jan	43 1/4	Feb
Public Service El & Gas common	50	26 1/2	26 1/2	27	1,679	25 1/2	Jan	27	Feb
\$1.40 div preference com	50	26 1/2	26 1/2	27 1/4	574	25 1/2	Jan	27 1/4	Feb
Reading Co	50	27 1/4	26 3/4	27 1/2	680	26 1/4	Jan	27 1/2	Jan
Riggs National Bank	100	397	397	397	4	380	Jan	400	Jan
Scott Paper Co	5	76 3/4	75 3/4	77 1/4	1,255	69 1/2	Jan	79	Jan
Sun Oil Co	5	70	70	70 3/4	60	68 3/4	Jan	71 1/4	Jan
United Trust Co	10	48	48	48	130	48	Feb	48	Feb
United Corp	1	5	5	5 1/2	310	4 1/2	Jan	5 1/2	Jan
United Gas Improvement	13 1/2	34 1/4	34 1/4	35 1/4	565	33 1/4	Jan	35 1/4	Jan
Washington Gas Light common	5	31 1/2	31 1/2	32	1,783	30 3/4	Jan	32	Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1			
			Low	High		Low	High		
Allegheny Ludlum Steel	1	31 3/4	31 3/4	32 1/2	141	28 1/2	Jan	32 1/2	Jan
Blaw-Knox Co	1	18 1/2	18 1/2	18 1/2	115	17 1/2	Jan	18 1/2	Feb
Clark (D L) Co	100	9 1/4	9 1/4	100	9 1/4	Jan	9 1/4	Jan	
Columbia Gas System	13 1/4	13 1/4	13 1/4	13 3/4	448	12 3/4	Jan	13 3/4	Jan
Duquesne Brewing	5	7	7	7 1/2	1,228	6	Jan	7 1/2	Jan
Duquesne Light	5	29	28 1/2	29	106	28 1/2	Jan	29 3/4	Jan
Equitable Gas Co	8.50	23 3/4	23 3/4	24 1/4	157	22 3/4	Jan	24 1/4	Jan
Fort Pitt Brewing	1	4 1/4	4 1/4	4 1/4	528	4	Jan	4 1/4	Jan
Harbison Walker Refractories	1	28	28 1/2	28 1/2	168	24 1/2	Jan	28 1/2	Feb
Joy Manufacturing Co	1	34	33 1/2	34	300	32 3/4	Jan	34 1/2	Jan
Natco Corp	5	8	8	8	160	7 1/4	Jan	8	Jan
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	1,995	1 1/2	Jan	1 1/2	Jan
\$2.50 convertible preferred	25	27 1/2	27 1/2	27 3/4	554	26 3/4	Jan	27 3/4	Feb
Pittsburgh Plate Glass	10	58 3/4	57 1/2	58 3/4	111	52 3/4	Jan	58 3/4	Feb
Pittsburgh Screw & Bolt Corp	5	7 1/2	7 1/2	7 1/2	20	6 3/4	Jan	7 1/2	Feb
Plymouth Oil Corp	5	26 1/2	26 1/2	26 1/2	40	24 1/2	Jan	27 1/2	Jan
Rockwell Spring & Axel	5	20 3/4	20 1/4	20 3/4	488	18 3/4	Jan	21	Jan
San Toy Mining	10c	6c	6c	6c	2,000	6c	Jan	7c	Jan
United Engineering & Foundry Co	5	13	13 1/4	13 1/4	180	12	Jan	13 1/4	Feb
United States Glass common	1	4 1/4	4 1/4	4 1/4	100	4 1/4	Jan	4 1/4	Jan
Westinghouse Air Brake	10	25	24 1/2	25 1/2	662	22 1/2	Jan	25 1/2	Jan
Westinghouse Electric Corp	12.50	56 1/2	53 3/4	56 1/2	950	50 1/2	Jan	56 1/2	Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan 1		
			Low	High		Low	High	
Arkansas Fuel Oil Corp (Un)	5	a16 1/2	a16 1/2	50	16	Jan	16	Jan
Arkansas Louisiana Gas Co (Un)	5	a9 1/2	a9 1/2	30	a	a	a	a
Armo Steel Corp	10	37	37	812	34 3/4	Jan	37	Jan
Armour & Co (Ill) (Un)								

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Canadian Car & Foundry common	20	17 3/4	17 1/2	18 1/4	921	17 1/2	18 1/2	18 1/2
Class A	20	19 3/4	19 1/2	20 1/2	1,130	19 1/2	20 1/2	20 1/2
Canadian Celanese common	25	20 1/2	20 1/2	22	2,949	20 1/2	22	22
\$1.75 series	25	29 1/2	29 1/2	29 3/4	160	29 1/2	29 3/4	29 3/4
Cdn Chem & Cellulose	25	8 1/2	8 1/2	8 1/2	535	7 3/4	8 1/2	8 1/2
Canadian Converters class A pfd	20		a4	a4	2	a	a	a
Class B preferred	20		a4.00	a4.00	10	a	a	a
Canadian Cottons common	25		a24 1/2	a24 1/2	3	24 1/2	24 1/2	24 1/2
6% preferred	25		a13	a13	25	15	15	15
Canadian Oil Companies	25		13 1/4	14	350	12 1/2	14	14
Warrants	2.20		2.10	2.20	900	2.10	2.10	2.10
4% preferred	100		82	82	45	82	82	82
5% preferred	100		101 1/2	101 1/2	25	100	101 1/2	101 1/2
Canadian Pacific Railway	25	24 1/2	24 1/2	24 1/2	7,191	20 1/2	24 1/2	24 1/2
Canadian Petrofina Ltd pfd	10	14 1/2	14 1/2	14 1/2	6,225	12	14 1/2	14 1/2
Cockshutt Vickers	19	19	19 1/4	19 1/4	2,535	17 1/2	19 1/4	19 1/4
Cockshutt Farm Equipment	8 1/4	7 3/4	8 1/4	8 1/4	2,349	7 3/4	8 1/4	8 1/4
Consol Mining & Smelting	23 1/2	22 1/2	23 1/2	23 1/2	5,214	22	23 1/2	23 1/2
Consolidated Textile	23 1/2		7	7	310	6	7	7
Consumers Glass	25		25	25 1/2	410	25	25 1/2	25 1/2
Corbys class A	11 1/2	11 1/2	11 1/2	11 1/2	1,310	10 1/2	11 1/2	11 1/2
Class B	10 1/2	10 1/2	10 1/2	10 1/2	175	10	10 1/2	10 1/2
Davis Leather Co Ltd class A	a15	a14	a15	a15	87	a	a	a
Distillers Seagrams	2	30 1/2	29 1/4	30 3/8	8,585	27 1/2	30 3/8	30 3/8
Dominion Bridge	81 1/2	80 3/4	82 1/2	82 1/2	1,922	71 1/2	82 1/2	82 1/2
Dominion Coal 6% pfd	25		8	8 1/2	480	8	8 1/2	8 1/2
Dominion Dairies common	4.60	4.60	4.60	4.60	15	4.60	4.60	4.60
Dominion Foundries & Steel com		14 1/2	14 1/2	14 1/2	100	14 1/2	14 1/2	14 1/2
Dominion Glass common	40	39	40	40	430	35 1/2	40	40
Dominion Steel & Coal	10 3/4	10 1/2	10 3/4	10 3/4	4,475	10 1/2	10 3/4	10 3/4
Dominion Stores Ltd	a19	a18 1/2	a19	a19	150	18 1/2	19	19
Dominion Tar & Chemical common	8 3/4	8 3/4	8 3/4	8 3/4	2,530	7 1/4	8 3/4	8 3/4
Redeemable preferred	23 1/2	21	21	21	200	21	21	21
Dominion Textile common	6 1/4	6 1/4	6 1/2	6 1/2	6,646	6 1/4	6 1/2	6 1/2
Donohue Bros Ltd	16 1/2	16 1/2	16 1/2	16 1/2	375	16 1/2	16 1/2	16 1/2
Dow Brewery Ltd	20 1/2	20 1/4	21	21	3,080	18 1/2	21	21
Eddy Paper Co class A pfd	20	a23 1/4	a23	a24	135	23	24	24
Electrolux Corp	1	9 3/4	9 3/4	9 3/4	130	9 3/4	9 3/4	9 3/4
Famous Players Canadian Corp	1	20 3/4	20 1/2	21	1,310	19 1/2	21	21
Foundation Co of Canada common	14 1/4	14 1/4	14 1/4	14 1/4	1,275	12 3/4	14 1/4	14 1/4
Fraser Co's Ltd common	16 3/4	16 1/2	16 3/4	16 3/4	5,199	15 1/2	16 3/4	16 3/4
4 1/2% preferred	100		101	101	15	101	101	101
Gatineau Power common	23	22 3/4	23	23	2,090	20 3/4	23	23
5% preferred	100		104	105	21	104	105	105
5 1/2% preferred	100		110	110	15	110	110	110
General Bakeries Ltd	3	37 1/4	37	37 1/4	200	35 1/2	37 1/4	37 1/4
General Dynamics	3	5 1/2	5 1/2	5 1/2	915	5 1/2	5 1/2	5 1/2
General Motors	5	60 1/4	60 1/4	60 1/4	25	59	60 1/4	60 1/4
General Steel Wares common	100	a15 3/4	a15 3/4	a15 3/4	25	16	16 1/2	16 1/2
5% preferred	100		101	101	25	100	101	101
Goodyear Tire 4% pfd inc 1927	50	48 1/2	48 1/2	48 1/2	25	48 1/2	48 1/2	48 1/2
Gypsum Lime & Alabastine	36	34 1/2	36	36	790	32 3/4	36	36
Hamilton Bridge		a20	a20	a20	1	21 1/4	21 1/4	21 1/4
Howard Smith Paper common	22	20 1/4	22	22	4,216	19 3/4	22	22
\$2.00 preferred	50	44 1/2	44 1/2	45	125	44 1/2	45	45
Hudson Bay Mining	39 3/4	39	40 1/2	40 1/2	2,791	38	40 1/2	40 1/2
Husky Oil	1	8.00	8.00	8.00	100	8.00	8.00	8.00
Imperial Oil Ltd	31	30	31	31	5,451	28 1/2	31	31
Imperial Tobacco of Canada common	5	9 3/4	9 3/4	9 3/4	2,826	9 3/4	9 3/4	9 3/4
4% preferred	25	a23 1/4	a23 1/4	a23 1/4	40	23 1/4	23 1/4	23 1/4
Industrial Acceptance Corp common	36 3/8	35 3/8	36 1/2	36 1/2	11,675	34 1/2	36 1/2	36 1/2
\$4.25 preferred	100		84 1/2	84 1/2	320	84	84 1/2	84 1/2
\$1.50 preferred	30		35 1/2	35 1/2	50	34 1/2	35 1/2	35 1/2
\$2.00 preferred	40	40	39 1/4	40	1,290	39	40	40
International Bronze common	25	5 1/2	5 1/2	5 1/2	200	5 1/2	5 1/2	5 1/2
6% preferred	25		a16	a16	30	a	a	a
Intl Nickel of Canada common	37 1/2	35 3/4	37 1/2	37 1/2	8,947	34 1/4	37 1/2	37 1/2
7% preferred	100	131	131	132	180	129	132	132
International Paper common	7.50	58 1/2	57 1/2	58 1/2	982	54	59	59
International Petroleum Co Ltd	23 1/2	23 1/2	23 1/2	23 1/2	567	19	23 1/2	23 1/2
International Power	5	81	81	81	85	81	81	81
International Utilities Corp com	5	31	30	31	605	29	31	31
Preferred	25	31 3/4	31 3/4	33	775	30 3/4	33	33
Interprovincial Pipe Lines	5 1/2	23 1/4	22 3/4	23 3/4	5,508	21 1/2	23 3/4	23 3/4
Jamaica Public Service Ltd com		a15 1/2	a15 1/2	a15 1/2	75	a	a	a
Labatt Limited (John)	18	17 1/2	18	18	475	17	18	18
Lake of the Woods common		30	30	30	35	28 3/4	30	30
Lang & Sons Ltd (John A)		a9 3/4	a9 3/4	a9 3/4	50	9 3/4	9 3/4	9 3/4
Laurentide Acceptance class A		11 1/4	11 1/2	11 1/2	1,160	10 1/2	11 1/2	11 1/2
Class B	15	14 1/2	15	15	900	13	15	15
Legare 6% preferred	25		23	23	100	23	23	23
MacKinnon Structural Steel com		40	40	40	100	40	40	40
MacMillan & Bloedel Ltd class B	18 1/2	18 1/4	18 1/2	18 1/2	2,951	17 1/2	18 1/2	18 1/2
Mallman Corp Ltd priority		18 3/4	18 3/4	18 3/4	200	18 3/4	18 3/4	18 3/4
Massey-Harris-Ferguson	8 1/4	7 1/2	8 1/4	8 1/4	6,642	7 1/2	8 1/4	8 1/4
McCull Frontenac Oil	26 1/2	26 1/2	27	27	370	26 1/2	27	27
Mitchell (Robt)	50	49 1/2	50	50	590	45	50	50
Molson Breweries class A		a23 1/2	a23 1/2	a23 1/2	55	23 1/2	23 1/2	23 1/2
Class B		a23 1/2	a23 1/2	a23 1/2	5	23 1/2	23 1/2	23 1/2
Montreal Locomotive	16	15 3/4	16 1/2	16 1/2	760	15 3/4	16 1/2	16 1/2
Montreal Telegraph	40		50	50	50	47	50	50
Morgan & Co 5% preferred	100		100 1/4	100 1/4	45	100 1/4	100 1/4	100 1/4
National Drug & Chemical com	5	a10	a10	a10	40	9 1/4	10	10
Preferred	5	a11 1/4	a11 1/4	a11 1/4	50	11 1/4	11 1/4	11 1/4
National Steel Car	25 3/8	25 1/2	25 3/8	25 3/8	1,075	25	25 3/8	25 3/8
Niagara Wire Weaving	34	32 3/4	34	34	1,05	32 3/4	34	34
Noranda Mines Ltd	59 3/4	58 1/4	60	60	3,320	58 1/4	60	60
Oellvie Flour Mills common	31	31	31	31	100	22 1/2	31	31
Ontario Steel Products		24	24	24	300	30 3/4	31 1/2	31 1/2
Pennmans common		45 1/2	45 1/2	45 1/2	80	45 1/2	45 1/2	45 1/2
Placer Development	1	27 1/2	26 1/2	28	870	25	28	28
Power River Company	27 1/4	27	27 1/2	27 1/2	3,400	26 1/4	27 1/2	27 1/2
Power Corp of Canada		35 1/2	35 1/2	35 1/2	273	35	35 1/2	35 1/2
Price Bros & Co Ltd common	34 3/4	33 1/2	35	35	12,480	31 1/2	35	35
4% preferred	100		a93	a93	5	92	92 1/2	92 1/2
Provincial Transport	100	13 3/4	13 3/4	14 1/4	575	13 3/4	14 1/4	14 1/4
Quebec Power	a22 1/2	a22	a22 1/2	a22 1/2	140	22	22	22
Rolland Paper common	a25	a24	a25	a25	245	23	25	25
4% preferred	100		74	74	31	74	74	74
Royalite Oil Co Ltd		12 3/4	12 1/2	12 1/2	325	12 1/4	12 1/2	12 1/2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Saguenay Power 4 1/4% pfd	100		a99	a99	20	98 1/2	99	99
St Lawrence Corp common	44	42 3/4	43 1/4	44	2,948	37 3/4	44	44
Shawinigan Water & Power common	39 3/4	39 3/4	39 3/4	40	2,905	39	40	40
Series A 4% preferred	50	44 1/2	44 1/2	44 1/2	645	44 1/2	44 1/2	44 1/2
Class B 4 1/2% pfd	50		a50	a50	15	50	50	50
Sherwin Williams of Canada com	300		29 3/4	30	300	25	30	30
7% preferred	100		a135	a135	2	137	137	137
Sicks' Breweries common	a24 1/4	a24	a24	a25	382	23 1/2	24	24
Voting trust			a24	a24	25	a	a	a
Simpsons			15 1/2	15 1/2	166	15	15 1/2	15 1/2
Southern Co			29	29	100	29	29	29
Southern Canada Power			33 1/4	33 3/4	205	32 1/2	33 3/4	33 3/4
Steel Co of Canada common	30 3/4	30	30 3/4	30 3/4	1,982	29 1/2	30 3/4	30 3/4
Thrift Stores Ltd	26	25 1/2	26	26	978	23	26	26
Triad Oils								

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

Canadian Stock Exchange (Cont.)				STOCKS				STOCKS					
STOCKS	Par	Friday Last	Week's Range	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Sale Price	Low High		Low	High					Low	High	
Union Gas of Canada Ltd.	36 1/4	36	37	1,597	33 1/4	Jan 37	Jan 37	30c	30c	1,000	23c	Jan 30c	
United Corporations class "B"	---	13	13 1/4	300	13	Jan 13 1/2	Jan 13 1/2	5.45	5.45	100	5.05	Jan 5.60	
Watson (Jack) & Co Ltd.	---	10	10	135	10	Jan 10	Jan 10	28c	33c	81,300	19 1/4c	Jan 33c	
Westeel Products Ltd.	---	a21 1/2	a21 1/2	50	20 1/2	Jan 21 1/2	Jan 21 1/2	5.00	4.75	5,100	3.80	Jan 5.35	
Windser Hotel Ltd.	---	31 1/2	32	225	31 1/2	Feb 32	Jan 32	---	---	---	---	---	
Mining Stocks—													
Aconic Mining Corp.	---	3.15	3.20	2,800	3.15	Jan 3.20	Jan 3.20	---	---	---	---	---	
Akaicho Yellowknife Mines Ltd.	---	92c	92c	1,000	92c	Feb 92c	Feb 92c	---	---	---	---	---	
Ameranium Mines Ltd.	20c	20c	22c	27,200	10 1/2c	Jan 31c	Jan 31c	9.00	8.75	900	8.70	Jan 8.90	
Anacon Lead Mines Ltd.	3.55	3.10	3.55	5,800	3.10	Feb 3.80	Jan 3.80	44c	42c	46c	6,500	40c	Jan 48c
Ankeno Mines Ltd.	---	9 1/2c	11c	3,000	9c	Jan 12c	Jan 12c	---	---	---	---	---	
Arnora Sulphur Mining Corp.	8c	8c	9c	12,000	8c	Jan 11c	Jan 11c	---	---	---	---	---	
Atlas Sulphur & Iron Co Ltd.	32c	25c	35c	46,000	19 1/2c	Jan 35c	Feb 35c	2.07	2.07	2.07	1,200	1.70	Jan 2.07
Baska Uranium Mines Ltd.	---	49c	49c	1,000	48c	Jan 55c	Jan 55c	---	---	---	---	---	
Belle Chibougamau Mines Ltd.	8 1/2c	7c	9c	3,500	7c	Jan 9c	Jan 9c	2.10	1.75	2.10	7,800	1.50	Jan 2.10
Belville Gold Mines Ltd.	56c	55c	60c	95,000	33c	Jan 60c	Feb 60c	50c	50c	50c	500	40c	Jan 50c
Bonville Gold Mines Ltd.	---	20c	23c	12,500	19c	Jan 25c	Jan 25c	---	---	---	---	---	
Boreal Rare Metals Ltd vtc.	2.35	2.30	2.50	40,525	2.30	Jan 2.80	Jan 2.80	---	---	---	---	---	
Bouscadillac Gold Mines Ltd.	5 1/2c	5 1/2c	6c	10,500	5 1/2c	Jan 7c	Jan 7c	---	---	---	---	---	
Bouzan Gold Mines Ltd.	---	3 1/2c	3 1/2c	1,000	3 1/2c	Jan 4c	Jan 4c	---	---	---	---	---	
Brunswick Min & Smelt Corp Ltd.	---	a11	a11	25	11 1/2	Jan 12 1/2	Jan 12 1/2	9.00	8.75	9.00	950	8	Jan 10 1/2
Buffalo Canadian Gold Mines Ltd.	---	26c	28c	15,000	20c	Jan 28c	Feb 28c	3.90	3.50	3.90	21,000	3.30	Jan 3.90
Canadian Collieries (Dunsmuir) Ltd.	8.75	8.40	8.75	1,600	7.75	Jan 9.30	Jan 9.30	---	---	---	---	---	
Carnegie Mines Ltd.	35c	35c	37c	16,500	35c	Jan 45c	Jan 45c	---	---	---	---	---	
Celka Dev & Mining Co Ltd.	9c	9c	9c	4,500	9c	Jan 11 1/2c	Jan 11 1/2c	---	---	---	---	---	
Centraque Gold Mines Ltd.	---	8c	8c	500	8c	Jan 8 1/2c	Jan 8 1/2c	---	---	---	---	---	
Century Mining Corp Ltd.	---	3c	4c	16,500	3c	Jan 4c	Jan 4c	---	---	---	---	---	
Chemical Research	1.99	1.95	2.10	27,400	1.95	Feb 2.10	Feb 2.10	---	---	---	---	---	
Chibougamau Explorers Ltd.	50c	50c	52c	4,700	48c	Jan 65c	Jan 65c	---	---	---	---	---	
Cobalt Cons Mining Corp Ltd.	1.28	1.27	1.35	6,300	1.27	Jan 1.37	Jan 1.37	---	---	---	---	---	
Consolidated Candego Mines Ltd.	1.2c	1.2c	1.6c	30,100	1.1c	Jan 20c	Jan 20c	---	---	---	---	---	
Cons Central Cadillac Mines Ltd.	5c	4 1/2c	5c	4,000	4 1/2c	Feb 5 1/2c	Feb 5 1/2c	---	---	---	---	---	
Consol Golden Arrow Mines.	---	40c	40c	500	32 1/2c	Jan 45c	Jan 45c	---	---	---	---	---	
Consolidated Howey Gold Mines.	2.99	2.95	3.20	10,900	2.30	Jan 3.20	Feb 3.20	---	---	---	---	---	
Cottex Explorations Ltd.	---	2 1/2c	3c	6,000	2 1/2c	Jan 3 1/2c	Jan 3 1/2c	---	---	---	---	---	
Coulee Lead & Zinc Mines Ltd.	---	22c	22c	3,000	22c	Feb 22c	Feb 22c	---	---	---	---	---	
Courner Mining Co Ltd.	---	7c	7c	1,200	7c	Jan 7c	Jan 7c	---	---	---	---	---	
D'Eldona Gold Mines Ltd.	30c	29c	32c	20,000	29c	Feb 41 1/2c	Jan 41 1/2c	---	---	---	---	---	
Dome Mines Ltd.	---	a15 1/4	a15 1/4	4	14	Jan 15 1/2	Jan 15 1/2	---	---	---	---	---	
East Sullivan Mines Ltd.	3.80	3.70	3.80	900	3.60	Jan 4.25	Jan 4.25	---	---	---	---	---	
Eastern Metals Corp Ltd.	98c	94c	1.30	39,235	94c	Feb 1.42	Jan 1.42	---	---	---	---	---	
El Sol Gold Mines Ltd.	10c	10c	10c	500	10c	Feb 13c	Jan 13c	---	---	---	---	---	
Feb Metal Mines	---	25c	25c	3,100	25c	Feb 35c	Jan 35c	---	---	---	---	---	
Fenimore Iron Mines Ltd.	52c	50c	52c	8,500	50c	Jan 60c	Jan 60c	---	---	---	---	---	
Fontana Mines (1945) Ltd.	1 1/2c	1 1/2c	1 1/2c	400	1 1/2c	Feb 3c	Jan 3c	---	---	---	---	---	
Frobisher Limited	---	4.90	4.90	200	4.70	Jan 5.00	Jan 5.00	---	---	---	---	---	
Geo Mines Ltd.	---	9.10	9.50	600	6.45	Jan 9.50	Feb 9.50	---	---	---	---	---	
Giant Yellowknife Gold Mines Ltd.	---	9.00	9.00	100	7.80	Jan 9.25	Jan 9.25	---	---	---	---	---	
God's Lake Gold Mines Ltd.	93c	93c	93c	300	93c	Feb 1.00	Jan 1.00	---	---	---	---	---	
Grandines Mines Ltd.	23c	19c	24c	108,500	16c	Jan 24c	Feb 24c	---	---	---	---	---	
Gunner Gold Mines Ltd.	10 1/4	10 1/4	10 1/4	300	9.90	Jan 11	Jan 11	---	---	---	---	---	
Head of the Lakes Iron Mines.	34c	30c	35c	23,500	26 1/2c	Jan 33 1/2c	Jan 33 1/2c	---	---	---	---	---	
Hollinger Cons Gold Mines Ltd.	13 1/4	12 1/2	13 1/4	3,040	12	Jan 13 1/4	Feb 13 1/4	---	---	---	---	---	
Inspiration Mining & Dev Co.	2.40	2.08	2.85	51,100	2.00	Jan 2.85	Feb 2.85	---	---	---	---	---	
Iso Uranium Mines	64c	59c	66c	64,200	51c	Jan 66c	Feb 66c	---	---	---	---	---	
Jack Lake Mines Ltd.	3c	3c	3c	1,500	3c	Jan 3 1/2c	Jan 3 1/2c	---	---	---	---	---	
Jaculet Mines Ltd.	a9c	a9c	a9c	4,134	9c	Jan 10c	Jan 10c	---	---	---	---	---	
Jardun Mines Ltd voting trust	---	20c	20c	1,000	17c	Jan 20c	Jan 20c	---	---	---	---	---	
Joliet-Quebec Mines Ltd.	35c	35c	35c	500	35c	Feb 35c	Feb 35c	---	---	---	---	---	
Kayrand Mining Dev Co Ltd.	---	6 1/2c	6 1/2c	4,000	5c	Jan 6 1/2c	Jan 6 1/2c	---	---	---	---	---	
Keppayor Yukon Mines Ltd.	5 1/2c	5 1/2c	7c	7,000	5c	Jan 7c	Jan 7c	---	---	---	---	---	
Labrador Min & Explor Co Ltd.	---	8.25	8.25	100	7.50	Jan 8.35	Jan 8.35	---	---	---	---	---	
Lafayette Asbestos Mines Ltd.	17c	16c	17 1/2c	17,360	16c	Jan 24c	Jan 24c	---	---	---	---	---	
Lake Shore Mines Ltd.	---	5.95	5.95	100	5.70	Jan 6.00	Jan 6.00	---	---	---	---	---	
Landover Oils & Mines Ltd.	---	10 1/2c	11c	6,000	10 1/2c	Feb 14c	Jan 14c	---	---	---	---	---	
Lavalie Mines Ltd.	---	6c	6c	2,000	6c	Jan 6c	Jan 6c	---	---	---	---	---	
Lingside Copper Mining Co Ltd.	---	4 1/2c	4 1/2c	4,000	3 1/2c	Jan 4 1/2c	Jan 4 1/2c	---	---	---	---	---	
Lorado Uranium	75c	73 1/2c	1.03	10,000	73 1/2c	Feb 1.19	Jan 1.19	---	---	---	---	---	
Louvicourt Goldfields Ltd.	---	13c	13c	500	13c	Jan 15c	Jan 15c	---	---	---	---	---	
Marbenor Malartic Mines.	---	19 1/2c	19 1/2c	500	19 1/2c	Feb 19 1/2c	Feb 19 1/2c	---	---	---	---	---	
McIntyre-Porcupine Mines Ltd.	---	56	56 1/2	100	54 1/2	Jan 56 1/2	Feb 56 1/2	---	---	---	---	---	
Merrill Island Mining Cor Ltd.	---	24 1/2c	25c	2,000	23c	Jan 26c	Jan 26c	---	---	---	---	---	
Mining Corp of Canada	---	10 1/2	11	1,000	10 1/2	Feb 11 1/2	Jan 11 1/2	---	---	---	---	---	
Mogador Mines Ltd.	---	23c	23c	1,000	23c	Jan 23c	Jan 23c	---	---	---	---	---	
Monpas Mines Ltd.	4c	4c	4 1/2c	3,000	4c	Feb 4 1/2c	Jan 4 1/2c	---	---	---	---	---	
Nesbitt Labine Uranium Mines Ltd.	---	1.92	1.92	1,000	1.92	Feb 2.12	Jan 2.12	---	---	---	---	---	
New-Delhi Mines Ltd.	---	1.20	1.40	5,800	1.20	Feb 1.40	Feb 1.40	---	---	---	---	---	
New-Formaque Mines Ltd.	---	7 1/2c	8c	2,000	7 1/2c	Feb 8c	Jan 8c	---	---	---	---	---	
New Fortune Mines Ltd.	44c	43c	44 1/2c	36,500	37 1/2c	Jan 44 1/2c	Feb 44 1/2c	---	---	---	---	---	
New Larder "U" Island Mines.	1.51	1.37	1.64	49,600	1.37	Feb 2.05	Jan 2.05	---	---	---	---	---	
New Pacific Coal & Oils	---	21c	21c	750	17c	Jan 30c	Jan 30c	---	---	---	---	---	
New Santiago Mines Ltd.	50c	a6c	a5 1/2c	8,500	4 1/2c	Jan 6c	Jan 6c	---	---	---	---	---	
Normal Mining Corp Ltd.	2.45	2.40	2.45	300	2.40	Feb 2.60	Jan 2.60	---	---	---	---	---	
Obalski (1945) Ltd.	---	18c	18c	5,000	16c	Jan 22c	Jan 22c	---	---	---	---	---	
Ontario Pyrites Co Ltd.	---	77c	77c	2,000	77c	Jan 83c	Jan 83c	---	---	---	---	---	
Orchan Uranium Mines Ltd.	23c	21c	25c	12,400	21c	Feb 34c	Jan 34c	---	---	---	---	---	
Pacific Gold	51c	42c	52c	2,000	26c	Jan 52c	Feb 52c	---	---	---	---	---	
Pamour Porcupine Mines Ltd.	6 1/2c	6 1/2c	6 1/2c	2,000	6 1/2c	Feb 6 1/2c	Feb 6 1/2c	---	---	---	---	---	
Pato Cons Gold Dredging	---	3.60	3.65	1,000	3.50	Jan 3.90	Jan 3.90	---	---	---	---	---	
Quebec Copper Corp Ltd.	65 1/2c	65 1/2c	67c	2,500	65 1/2c	Feb 72c	Jan 72c	---	---	---	---	---	
Quebec Smelting & Refining Ltd.	13c	12c	13c	7,000	12c	Feb 14c	Jan 14c	---	---	---	---	---	
Quemont Mining Corp Ltd.	14 1/4	14 1/4	14 1/2	900	14 1/4	Feb 15c	Jan 15c	---	---	---	---	---	
Rexspar Uranium & Metals Mining.	---	1.09	1.09	1,000	1.09	Feb 1.10	Jan 1.10	---	---	---	---	---	
Rix-Athabasca Uranium Mines Ltd.	1.47	1.45	1.55	1,600	1.42	Jan 1.58	Jan 1.58	---	---	---	---	---	
Royran Gold Fields Ltd.	10c	10c	11 1/2c	6,702	8c	Jan 13c	Jan 13c	---	---	---	---	---	
Sherritt-Gordon Mines Ltd.	4.05	4.00	4.15	1,500	4.00	Feb 4.20	Jan 4.20	---	---	---	---	---	
Siscoe Gold Mines Ltd.	---	39c	39c	1,000	39c	Feb 43c	Jan 43c	---	---	---	---	---	
Stadacona Mines (1944)	a30c												

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High					
Bank of Toronto	10	44	44	44 1/2	44 1/2	415	42 1/2	44 1/2	Centre Lake Uranium	1	1.18	1.14	1.20	17,400	1.05	1.45	Jan 1
Barnat Mines	1	1.22	1.18	1.24	1.24	8,800	1.18	1.39	Centremaque Gold	1	8c	8c	8c	5,500	8c	8c	Jan 1
Barrue Mines Ltd	1	1.45	1.45	1.51	1.51	4,950	1.35	1.58	Chamberlain Oil	1	20c	20c	20c	2,000	13c	23c	Jan 1
Warrants		1.42	1.42	1.45	1.45	1,340	50c	70c	Charter Oils	1	1.38	1.34	1.47	7,500	1.30	1.65	Jan 1
Barymin Co Ltd		1.42	1.42	1.60	1.60	3,070	1.42	1.55	Chemical Research	50c	1.90	2.11	316,537	1.52	2.11	Feb 1	
Base Metals Mining		16c	15c	16c	16c	8,550	15c	17c	Cheskirk Mines	1	6 1/2c	6c	7 1/2c	14,700	6c	7 1/2c	Jan 1
Baska Uranium Mines		38c	35 1/2c	50c	50c	71,900	35 1/2c	64c	Chesterville Mines	1	30c	28c	31c	15,300	28c	36 1/2c	Jan 1
Bata Petroleum Ltd		23c	23c	24c	24c	9,600	20c	25c	Chibougamau Explorers Ltd	1		50c	55c	5,600	47c	52c	Jan 1
Bathurst Power class A			42	42	42	290	41 1/2	42	Chimo Gold	1	1.35	1.30	1.46	73,205	1.20	1.64	Jan 1
Beattie-Duquesne	1		22c	23c	23c	5,600	18c	26c	Chromium		2.50	2.25	2.50	240	2.00	2.75	Jan 1
Beatty Bros		6 1/2	6 1/2	7 1/2	7 1/2	1,315	6 1/2	7 1/2	Chrysler Corp	25		55 1/2	55 1/2	125	55 1/2	58 1/2	Jan 1
Beaver Lodge		57 1/2c	56c	60c	60c	2,100	50c	70c	Citra-Lartic	1	7 1/2c	7c	7 1/2c	8,000	5c	8 1/2c	Jan 1
Bell Telephone	25	39 1/2	39 1/2	40	40	10,573	39 1/2	40	Cobalt Consolidated Mining Corp	1	1.29	1.21	1.35	32,568	1.20	1.43	Jan 1
Bellekeno Mines	1	14c	14c	15c	15c	38,000	14c	16c	Cochenour Williams	1	75c	74c	75c	3,500	70c	83c	Jan 1
Berens River	1		60c	60c	60c	1,300	60c	72c	Cockshutt Farm Equipment	1	8	7 1/2	8 1/2	3,720	7 1/2	11 1/2	Jan 1
Beta Gamma Mines		30c	29c	35 1/2c	35 1/2c	13,900	27c	43c	Coin Lake	1		8c	8 1/2c	3,500	7 1/2c	10c	Jan 1
Bevcourt Gold	1	22c	22c	24c	24c	63,820	20c	34c	Coldstream Copper	1		21c	30c	20,200	21c	42c	Jan 1
Bibis Yukon Mines	1	10c	9 1/2c	10c	10c	4,400	9 1/2c	12 1/2c	Colomac Y Knife			4 1/2c	4 1/2c	500	4c	5c	Jan 1
Bigdog Kirkland	1		6 1/2c	6 1/2c	6 1/2c	9,000	6c	8c	Commonwealth Petroleum			4.10	4.10	200	4.10	4.10	Feb 1
Bojbo Mines	1	22c	22c	27 1/2c	27 1/2c	23,350	22c	26c	Conduits National	1	7 1/2	7 1/2	7 1/2	200	7 1/2	8	Jan 1
Bonville Gold	1	20 1/2c	20c	23c	23c	101,600	19c	25c	Confederation Life	1	58	58	58	75	58	58	Feb 1
Bordulac	1	8c	8c	8 1/2c	8 1/2c	12,500	7 1/2c	10c	Coniaurum Mines	10		45c	45c	1,205	42c	49c	Jan 1
Boymar	1	12 1/2c	12c	14c	14c	47,433	10c	14c	Consolidated Allenbee Oil	1	26c	24c	28 1/2c	27,700	22c	29c	Jan 1
Bralorne Mine		3.60	3.45	3.65	3.65	1,850	2.95	3.65	Consolidated Bakeries	1	9c	9c	9 1/2c	3,520	7c	7c	Jan 1
Bralsman Pete	1	1.65	1.55	1.75	1.75	4,300	1.12	1.75	Consolidated Cent Cadillac	1	6c	5c	6c	2,500	5c	6c	Jan 1
Brantford Cordage class A			14	14	14	50	13 1/2	14	Consolidated Cordasun	1		40c	40c	500	40c	44c	Jan 1
Brazilian Traction ordinary		7 1/2	7 1/2	7 1/2	7 1/2	9,158	6 1/2	7 1/2	Consolidated Discovery	1	2.05	1.91	2.05	17,560	1.91	2.09	Jan 1
Preferred	100		98	98	98	10	98	98	Consolidated East Crest			46c	47c	3,028	45c	49c	Jan 1
Brewis Red Lake	1	10 1/2c	10c	10 1/2c	10 1/2c	19,500	7 1/2c	15c	Consolidated Gillies Lake Mines	1	24c	16c	25c	38,520	10c	25c	Feb 1
Brilunt Mines Ltd	1	2.14	2.00	2.20	2.20	22,350	1.80	2.20	Consolidated Golden Arrow	1	37c	37c	40c	5,125	34c	40c	Jan 1
Britalta Petroleum	1	4.85	4.65	4.95	4.95	6,085	3.75	5.20	Consolidated Guayana	1		26c	26c	500	25c	30c	Jan 1
British American Oil		21 1/2	21 1/2	21 1/2	21 1/2	9,202	20	21 1/2	Consolidated Halliwell	1	55c	44c	59c	201,425	40c	59c	Feb 1
British Columbia Electric 4% pfd	100	80	78 1/2	80	80	130	78	80	Consolidated Howey	1	2.95	2.82	3.20	466,774	2.30	3.20	Feb 1
4% preferred	100	92	91 1/2	92	92	171	90	92	Cons Matarrow Lead	1	26c	16c	28c	231,571	13c	28c	Feb 1
5% preferred	50	49 1/2	48 1/2	49 1/2	49 1/2	540	48	49 1/2	Consolidated Mining & Smelting		23 1/2	22 1/2	23 1/2	3,872	22	24	Jan 1
British Columbia Forest Products		6 1/2	6 1/2	6 1/2	6 1/2	3,812	5 1/2	6 1/2	Consolidated Nicholson		11 1/2c	11c	12c	6,645	11c	15c	Jan 1
British Columbia Packers class A			13 1/2	13 1/2	13 1/2	27	13	13 1/2	Consolidated Orlac	1	8 1/2c	8c	9c	14,899	8c	10 1/2c	Jan 1
Class B		9 1/2	9 1/2	9 1/2	9 1/2	180	9	9 1/2	Consolidated Peak Oils	1	16c	16c	18c	23,826	15c	20c	Jan 1
British Columbia Power		19 1/2	18 1/2	19 1/2	19 1/2	3,238	17 1/2	19 1/2	Consolidated Quebec class A	2.50		7	7	100	6 1/2	8 1/2	Jan 1
British Empire Oil	1	37c	37c	40 1/2c	40 1/2c	76,200	30c	49c	Consolidated Quebec Gold	1	71c	70c	71c	3,500	70c	71c	Jan 1
Broun Reef Mines	1	2.20	2.18	2.20	2.20	4,600	2.16	2.25	Consolidated Rochette	1	8 1/2c	8c	9c	53,900	8c	11 1/2c	Jan 1
Brunhurst Mines Ltd	1	11c	11c	12 1/2c	12 1/2c	14,900	10c	18 1/2c	Consolidated West Pete	1	1.00	1.00	1.05	1,500	96c	1.05	Feb 1
Brunsmen Mines Ltd	1	9 1/2c	9c	10c	10c	7,250	9c	13c	Consumers Gas	10	17 1/2	17 1/2	17 1/2	5,850	16 1/2	18 1/2	Jan 1
Brunston Mining	1	15c	15c	17c	17c	12,750	14c	22c	Conwest Exploration		3.85	3.70	4.05	3,500	3.50	4.10	Jan 1
Brunswick Mining & Smelting	1	10 1/2	10 1/2	11 1/2	11 1/2	2,225	10 1/2	13c	Copper-Man Mines Ltd	1		16c	16c	650	16c	16c	Jan 1
Buffadison Gold	1		6 1/2c	6 1/2c	6 1/2c	1,000	6 1/2c	9c	Corby (H) Dist voting	1	11 1/2	11 1/2	11 1/2	1,126	10 1/2	11 1/2	Jan 1
Buffalo Ankerite	1		65c	65 1/2c	65 1/2c	1,500	60c	72c	Class B			10 1/2	11	240	10	11 1/2	Jan 1
Buffalo Canadian		27 1/2c	25c	28c	28c	328,500	15c	28c	Coules Lead	1		25c	30c	6,200	20 1/2c	30c	Jan 1
Buffalo Red Lake	1	4 1/2c	4 1/2c	5c	5c	30,500	4 1/2c	6c	Crestaurum Mines	1		8 1/2c	9c	1,000	8 1/2c	9c	Jan 1
Building Products		38 1/2	38 1/2	38 1/2	38 1/2	90	35 1/2	38 1/2	Croinor Pershing	1	25c	25c	30c	16,000	25c	30c	Jan 1
Bulldog Yellow Knife	1		12 1/2c	13c	13c	2,400	12c	13 1/2c	Crow's Nest Coal	100		62	62	20	60	62	Feb 1
Bunker Hill			13c	13c	13c	500	12c	13c	Crown Zellerbach Corp	5	38	37 1/2	38	2,605	34c	38	Feb 1
Burlington Steel		20	20	20	20	25	19 1/2	20 1/2	Crownshore Patricia	1		9c	9 1/2c	3,500	7 1/2c	9c	Feb 1
Burns & Co class A			52	52	52	10	51 1/2	53 1/2	D'Aragon Mines	1		13c	13c	1,000	10 1/2c	14c	Jan 1
Class B			40 1/2	41 1/2	41 1/2	305	37 1/2	41 1/2	Davis Leather class A		14 1/2	14 1/2	14 1/2	150	13 1/2	15	Jan 1
Burrard class A			7 1/2	7 1/2	7 1/2	100	7	7 1/2	Davison Oils	50c	95c	95c	98c	4,000	95c	95c	Jan 1
Calder Bousquet	1	19c	17c	20c	20c	23,000	17c	24c	D'Eldona Gold Mines Ltd	1	30c	27c	35c	92,132	27c	35c	Jan 1
Calderwell Linen 1st preferred			20	20	20	25	20	20	Delnite Mines	1		1.12	1.17	3,100	1.10	1.25	Jan 1
2nd preferred			14 1/2	14 1/2	14 1/2	200	14 1/2	14 1/2	Del Rio Producers Ltd	1	2.09	1.70	2.10	29,300	1.40	2.10	Feb 1
Calgary & Edmonton	1	10 1/2	9.80	10 1/2	10 1/2	1,045	9	11 1/2	Delta Minerals	1	16c	15c	17c	6,200	15c	19c	Jan 1
Callinan Flin Flon	1	17c	16c	18c	18c	27,000	15 1/2c	19c	Devon-Leduc Oils	25c	1.70	1.65	1.74	4,420	1.65	1.85	Jan 1
Calnorth Oils			24c	28c	28c	6,700	24c	28c	Distillers Seagrams	2	30 1/2	29 1/2	30 1/2	10,810	27 1/2	30 1/2	Feb 1
Calvan Cons Oil & Gas	1	4.55	4.45	4.65	4.65	10,425	4.30	5.30	Dome Exploration (Western)	2.50		4.35	4.40	900	4.15	4.60	Jan 1
Campbell Chibougamau	1		2.80	2.90	2.90	2,237	2.80	2.97	Dome Mines		15 1/2	15 1/2	15 1/2	1,760	14 1/2	15 1/2	Jan 1
Campbell Red Lake	1	8.40	8.25	8.40	8.40	3,480	6.70	8.50	Dominion Bank	10	33 1/2	33 1/2	33 1/2	395	31 1/2	33 1/2	Feb 1
Canada Bread class B pfd	50	47	47	47	47	50	47	47 1/2	Dominion Dairies pfd	35	14	14	14	25	14	14	Jan 1
Canada Cement common		97	95 1/2	97 1/2	97 1/2	2,085	88 1/2	98	Dominion Electrohome			4.50	4.65	200	4.50	5.00	Jan 1
Preferred	20	28 1/2	28 1/2	28 1/2</													

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

Main table containing stock market data for Toronto Stock Exchange (Cont.) and STOCKS. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Par, and Range Since Jan. 1 (Low/High).

For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 5

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Omnitrans Exploration	4c	3 3/4c 4c	5,500	3 3/4c Jan 4 1/2c Jan	Tombill Gold	45c	40c 48c	44,510	35c Jan 61c Jan
Ontario Beauty Supply common	2.00	1.95 2.00	195	25c Feb 25c Feb	Torbrist Silver Mines	1.48	1.35 1.53	1,800	1.40 Jan 1.53 Feb
Ontario Jockey Club	50	24 23 24	2,200	1.85 Jan 2.10 Jan	Toronto Elevators	18 1/4	18 1/4 18 1/4	195	13 3/4 Jan 13 3/4 Jan
Ontario Loan	78c	72c 78c	175	22c Jan 24 Feb	Toronto Iron Works common	19 1/4	18 1/4 19 1/4	200	16 Jan 18 1/4 Jan
Ontario Pyrites Co Ltd	78c	72c 78c	14,820	22c Jan 96c Jan	Class A	50	102 102	30	102 Feb 109 Jan
Ontario Steel common	1.08	1.07 1.15	6,650	1.00 Jan 1.37 Jan	Towagmac Exploration	9 1/2c	9c 9 1/2c	3,500	9c Jan 9 1/2c Jan
Quebec Copper Mines	1.08	1.07 1.15	500	3.40 Jan 3.75 Feb	Traders Finance class A	35 1/2	34 35 1/2	11,618	32 1/4 Jan 35 1/2 Feb
Orange Crush	7 1/4c	7 1/4c 7 1/4c	500	7c Jan 7 1/2c Jan	Preferred	100	93 93	20	93 Feb 93 Feb
Orenada Gold	46 1/4c	44c 49c	12,400	42c Jan 58c Jan	Trans Empire Oils	2.35	2.25 2.40	12,789	1.85 Jan 2.46 Jan
Ossisko Lake Mines	1.08	1.07 1.15	6,650	1.00 Jan 1.37 Jan	Trans Era Oils	52c	50c 56c	69,400	43c Jan 65c Jan
Pacific Coyle Navigation	1.08	1.07 1.15	500	3.40 Jan 3.75 Feb	Trans Mountain Oil Pipe Line	23 1/2	22 1/4 23 1/2	3,599	19 1/2 Jan 24 1/4 Jan
Pacific (Eastern)	52c	36c 54c	460,000	25c Jan 54c Feb	Transcontinental Resources	36c	35c 38c	8,700	35c Jan 42c Jan
Pacific Petroleum	8.70	8.40 8.70	3,080	8.15 Jan 9.10 Jan	Trend Petroleum	11c	11c 13 1/2c	7,000	11c Jan 14 1/2c Jan
Page Hershey Tubes	74 1/2	72 74 1/2	1,180	69 1/4 Jan 74 1/2 Feb	Triad Oil	2.74	2.63 2.75	37,320	2.55 Jan 2.75 Feb
Pan Western Oil	10c	34c 23c 39c	38,500	31 1/2c Jan 39c Feb	Tungsten Corp	23c	23c 25 1/2c	12,900	23c Jan 35c Jan
Paramaque Mines	1.7c	7c 7 1/2c	19,000	7c Jan 22c Feb	Union Acceptance common	10	10 10 1/4	650	10 Jan 10 1/4 Feb
Parbec Mines	21 1/2c	17 1/2c 22c	780,700	11c Jan 23c Jan	Preferred	9	9 9	30	9 Jan 9 Jan
Parker Drilling	1	4.25 4.50	425	4.10 Jan 4.50 Feb	Union Gas	36 3/4	35 3/4 37	1,745	33 Jan 37 Jan
Partanen Maritime	1	10c 10c	1,000	10c Feb 12c Jan	Union Mining	1	19c 19c 20c	1,500	19c Jan 22c Jan
Pathfinder Pete	50c	1.00 90c 1.00	2,300	70c Jan 1.00 Feb	United Asbestos	3.60	3.30 3.60	26,565	3.30 Feb 3.85 Jan
Paymaster Consol	1	39c 35 1/4c 40c	11,830	33 1/2c Jan 40c Feb	United Corp class B	1	13 13 1/2	400	12 1/2 Jan 13 1/2 Jan
Peace River Nat Gas	1	6.55 6.25 6.60	4,950	5.60 Jan 6.60 Jan	United Fuel A preferred	50	57 58	20	57 Feb 58 Jan
People's Credit Sec	1	37 37	130	36 1/2 Jan 37 1/2 Jan	Class B preferred	25	27 27	770	23 1/2 Jan 27 Jan
Perscourt Goldfields	1	9 1/4c 9 1/4c	800	9c Feb 11c Jan	United Keno Hill	6.00	5.85 6.10	1,950	5.85 Feb 7.35 Jan
Peruvian Oil & Mineral	1	1.11 85c 1.12	43,900	80c Jan 58c Jan	United Montauban Mines	1	80c 70c 84c	133,475	65c Jan 98c Jan
Petrol Oil & Gas	1	52c 49c 58c	166,825	39c Jan 58c Jan	United Oils	1.13	1.05 1.19	43,020	72c Jan 1.30 Jan
Pickle Crow Gold Mines	1	1.05 1.05 1.06	4,900	1.05 Jan 1.22 Jan	United Steel	12 1/2	12 1/2 12 1/2	630	12 1/2 Feb 12 1/2 Jan
Pioneer Gold	1	1.85 1.50 1.85	4,589	1.41 Jan 1.85 Feb	Upper Canada Mines	1	1.24 1.15 1.30	9,200	1.12 Jan 1.67 Jan
Pitch-Ore Uranium	1	20c 18c 21c	293,300	18c Feb 28c Jan	Van Roi Cons Mines	4 1/2c	4 1/2c 4 1/2c	5,500	4c Jan 5c Jan
Placer Development	1	28 26 1/2 28	1,385	24 1/4 Jan 29 1/2 Jan	Vanadium Alloys	1	6 1/4 6 1/4	400	6 1/4 Feb 6 1/4 Feb
Ponder Oils	1	1.22 1.18 1.27	24,800	1.15 Jan 1.34 Jan	Ventures Ltd	15	15 15 1/2	2,677	14 1/2 Jan 16 Jan
Pontiac Petroleum	1	1.20 1.20 1.45	6,500	1.30 Jan 1.60 Jan	Viceroy Mig class A	7 1/2	7 1/2 7 1/2	110	7 1/2 Feb 8 1/2 Jan
Poplar Oils	1	30c 28c 30c	3,300	28c Feb 36c Jan	Vicour Mines	1	7 1/2c 7 1/2c	1,200	7 1/2c Feb 8c Jan
Powell River	1	27 1/4 27 1/4	12,138	26 Jan 27 1/4 Feb	Violama Mines	1	1.98 1.90 2.05	12,900	1.80 Jan 2.20 Jan
Powell Rouyn Gold	1	72c 75c	2,900	72c Jan 84c Jan	Virgilia Bare preferred	25	14 1/2 14 1/2	340	14 Jan 15 Jan
Power Corp	1	35 1/4 35 1/2	501	35 Jan 35 1/2 Jan	Vulcan Oils	1	37c 38c	3,100	33 1/2c Jan 45c Jan
Prairie Oil & Gas	1	2.15 2.10 2.15	900	2.00 Jan 2.50 Jan	Waite Amulet	9.00	9.00 9.30	2,404	9.00 Jan 9.95 Jan
Premier Border	1	4 1/2c 4 1/2c 5 1/2c	11,000	4 1/2c Feb 5 1/2c Jan	Walker G & W	54 1/2	54 1/2 55	6,687	50 Jan 57 Jan
Pressed Metals	1	9 9 1/2	308	9 Jan 10 Jan	Waterous Equipment common	1	4.40 4.50	600	4.35 Jan 4.60 Jan
Preston East Dome	1	2.80 2.65 2.85	23,075	2.10 Jan 3.10 Jan	Weedon Pyrites	1	35c 33c 35c	15,100	33c Jan 36c Jan
Prospectors Airways	1	4.05 4.10 4.25	15,535	3.70 Jan 4.50 Jan	Wekuso Consolidated	1	21 1/4 21 1/4	4,000	20 1/2 Jan 22 Feb
Purdy Mica Mines	1	9c 10c	3,000	9c Jan 12c Jan	Westeel Products	1	21 1/4 21 1/4	435	20 1/2 Jan 22 Feb
Quebec Copper Corp	1	66c 65c 67c	7,300	65c Feb 78c Jan	Western Ashley	1	15c 14c 15c	5,500	14c Jan 17c Jan
Quebec Labrador	1	14c 12c 15c	24,800	10c Jan 15 1/2c Jan	Western Canada Brew	5	17 1/2 18	160	17 1/2 Feb 18 1/2 Jan
Quebec Manitou	1	70c 69c 70c	3,100	65c Jan 73c Jan	Western Grocers common	1	65 68	70	62 Jan 68 Jan
Quebec Metallurgical	1	2.85 2.75 3.50	1,225	2.75 Feb 3.85 Jan	Class A	34 1/2	34 1/2 34 1/2	710	33 Jan 38 1/2 Jan
Quebec Nickel Corp	1	50c 46c 55c	16,100	46c Feb 67c Jan	Western Homestead	10c	69c 66c 72c	28,052	66c Feb 78c Jan
Queenston Gold	1	31c 31c 34c	13,100	31c Feb 43c Jan	Western Leaseholds Ltd	1	5.00 4.75 5.00	2,470	4.60 Jan 5.20 Jan
Queumont Mining	1	14 1/4 14 1/4 15	4,115	14 1/4 Feb 15 1/2 Jan	Western Tungsten	1	50c 50c 52c	5,000	50c Jan 67c Jan
Quinte Milk class A	1	8 1/2 8 1/2 8 1/2	100	8 Jan 8 1/2 Feb	Weston (Geo) common	1	38 36 38	289	34 1/2 Jan 38 Feb
Radiore Uranium Mines	1	68c 67c 72c	32,575	67c Feb 90c Jan	Preferred	100	97 1/2 96 1/2 97 1/2	288	95 1/2 Jan 97 1/2 Feb
Rank Inlet	1	35c 35c 44c	11,200	35c Feb 45c Jan	White Petroleum	1	67 1/2c 65c 76c	33,825	64c Jan 80c Jan
Red Poplar Gold	1	20c 15 1/2c 20c	58,700	14c Jan 20c Jan	Willsay-Coghlan	1	7 1/2c 7 1/2c 7 1/2c	2,000	7c Jan 9c Jan
Redwater Utilities	50c	95c 1.00	9,775	95c Feb 1.20 Jan	Winchester Larger	1	7 1/4c 7c 8c	28,200	7c Jan 10 1/2c Jan
Reef Petroleum	1	10c 11c	1,500	10c Jan 12c Jan	Windward Gold Mines	1	8 1/4c 7 1/2c 9c	10,000	7c Jan 9c Feb
Reeves MacDonal	1	1.30 1.30	500	1.30 Jan 1.48 Jan	Winnipeg & Central Gas	1	7 1/4 7 1/4 8 1/4	2,966	7 1/4 Feb 8 1/4 Jan
Regcourt	1	4c 4c 4c	1,500	4c Jan 4 1/4c Jan	Winnipeg Electric preferred	100	97 1/2 97 1/2	200	97 1/2 Jan 98 Jan
Rexspar Uranium	1	1.10 1.06 1.15	42,286	95c Jan 1.10 Jan	Winora Gold	1	14c 12 1/2c 16c	71,110	7c Jan 16c Jan
Rio Prado Oils	1	64c 60c 65c	22,174	42c Jan 68c Jan	Wood, Alexander	1	5 1/2 5 1/2	100	5 1/2 Feb 6 Jan
Rix-Athabasca	1	1.49 1.40 1.64	34,300	1.40 Jan 1.65 Jan	Wright-Hargreaves	1	1.75 1.75 1.85	12,075	1.55 Jan 1.87 Jan
Robertson (P L) Mig \$1.00 pfd	1	18 18	157	18 Jan 18 1/4 Jan	Yale Lead & Zinc	1	25 1/2c 25 1/2c 28c	7,300	25 1/2c Feb 30c Jan
Robinson, Little common	1	11 10 1/2 11	500	95c Jan 1.15 Feb	Yankee Canuck Oil	1	8c 8c 9c	30,000	7c Jan 10c Jan
Roche Long Lac	1	16c 14 1/2c 16 1/2c	155,200	12c Jan 18c Jan	Yellowex Mines	1	6 1/2c 6c 6 1/2c	8,000	5 1/2c Jan 6c Feb
Rowan class B warrants	1	2 1/2c 2 1/2c	10,000	2c Jan 2 1/2c Jan	Yellowknife Bear Mines	1	1.28 1.26 1.40	20,450	1.14 Jan 1.40 Feb
Roxana Oils	1	10c 14c	14,500	10 1/2 Jan 11 Feb	York Knitting class A	1	2.75 2.50 2.75	200	2.50 Jan 2.75 Feb
Roy Silver	1	13 1/2c 12c 17c	221,050	10c Jan 17c Feb	Class B	1	1.10 1.10	200	1.10 Feb 1.10 Feb
Royal Bank	10	40 1/2 40 40 1/2	1,978	37 1/2 Jan 40 1/4 Jan	Yukon Mines	1	11 1/4c 11c 12c	12,433	11c Feb 13 1/2c Jan
Royalite Oil	1	12 1/2 12 1/2 12 1/2	1,495	12 Jan 12 1/2 Feb	Zenmac Metal	1	18c 21c	10,200	18c Feb 26c Jan
Rundle Oils	1	13 1/2c 12c 14 1/2c	5,000	11c Jan 17c Jan					
Rupununi Gold	1	3 1/4c 3c 3 1/2c	10,500	3c Jan 4c Jan					
Russell Industries common	1	18 1/2 18 1/2	1,593	17 Jan 18 1/2 Feb					
St Lawrence Corp	1	44 42 1/4 44	2,089	37 1/2 Jan 44 Feb					
San Antonio Gold	1	1.56 1.53 1.70	4,000	1.45 Jan 1.85 Jan					
Sand River Gold	1	9 1/2c 8 1/2c 10 1/2c	32,300	6c Jan 11c Jan					
Sapphire Petroleum Ltd	1	1.72 1.65 1.75	5,150	1.50 Jan 1.82 Jan					
Scurry Oils Ltd	1	1.40 1.27 1.40	18,700	1.21 Jan 1.55 Jan					
Security Freshhold Petroleum	1	1.73 1.70 1.76	1,850	1.55 Jan 1.95 Jan					
Shawinigan Water & Power com	50	44 1/4 44 1/4 44 1/4	457	39 Jan 40 Jan					
Class B preferred	50	51 50 51	195	44 1/2 Jan 45 1/4 Jan					
Shawkey (1945) Mines	1	9c 9c 9 1/4c	10,332	9c Feb 11c Jan					
Sheep Creek Gold	50c	50c 50c	1,500	50c Feb 50c Feb					
Sherritt Gordon	1	4.05 4.00 4.15	22,851	4.00 Jan 4.30 Jan					
Sicks' Breweries common	1	24 1/2 24 24 1/2	885	24 Jan 24 1/2 Jan					
Voting Trust	1	23 1/2 23 1/2 24	225	23 1/2 Jan 24 Jan					
Sigma Mines (Quebec)	1	5.80 5.80	100	5.90 Feb 6.00 Jan					
Silanco Mining	1	16c 15c 16c	12,400	15c Jan 18c Jan					
Silver-Miller Mines	1	1.06 90c 1.06	126,126	81c Jan 1.06 Feb					
Silverwood Dairies class A	1	10 1/4 10 1/4	235	10 Jan 10 1/4 Jan					
Simpsons Ltd	1	15 1/2 15 1/2 15 1/2	2,080	15 Jan 15 1/2 Jan					
Siscoe Gold	1	38c 38c 39c	5,081	38c Feb 43c Jan					
Somerville preferred	50	47 1/4 47 1/4 47 1/4	195	47 1/4 Jan 47 1/4 Feb					
Spooner Oils Ltd	1	20c 20c	2,500	18c Jan 20c Jan					
Stadacona Mines (1944)	1	30c 30c 34c	2,199	27 1/4c Jan 34c Feb					
Standard Paving common	1	24 1/2 23 24 1/2	1,285	21 1/2 Jan 24 1/2 Feb					
Standard Radio class A	1	6 1/2 6 1/2 7	107	6 1/2 Feb 7 1/4 Jan					
Stanley Brock class A	1	6 1/2 6 1/2 6 1/2	100	6 1/2 Jan 6 1/2 Jan					
Stanwell Oil & Gas Ltd	1	80c 84c	6,793	80c Jan 98c Jan					
Starratt Olsen Gold	1	14 1/4 16 1/4	1,750	14 1/4c Feb 18c Jan					
Stedman Bros	1	19 18 1/4 19	500	18 1/4 Jan 19 1/4 Jan					
Steel of Canada	1	30 1/2 30 30 1/2							

OVER-THE-COUNTER SECURITIES

Quotation for Friday, February 5

Investing Companies

Table listing various investing companies such as Mutual Funds, Aberdeen Fund, and others with columns for Par, Bid, and Ask prices.

Table listing Mutual Funds including Johnston (The) Mutual Fund Inc and Keystone Custodian Funds.

Table listing Managed Funds such as Automobile shares, Business Equipment shares, and others.

Table listing National Wide Securities including Balanced Fund, National Investors Corp, and others.

Table listing Pacific Amer Investors com and other regional investment funds.

Table listing Scudder, Stevens & Clark funds and other investment vehicles.

Table listing Wall Street Investing Corp and other investment firms.

Table listing Unit Type Trusts and Diversified Trustee Shares.

Insurance Companies

Table listing various insurance companies like Aetna Casualty & Surety, Aetna Insurance Co, and others.

Table listing Home Insurance Co, Jersey Insurance Co, and other insurance providers.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing Federal Home Loan Banks and Federal Land Bank Bonds with maturity and price details.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing various U.S. Certificates of Indebtedness and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank Debentures with rates and terms.

United States Treasury Bills

Table listing United States Treasury Bills with dollar values and bid/ask prices.

Bank & Trust Companies

Table listing various Bank & Trust Companies including New York, Chicago, and other regional banks.

Recent Security Issues

Table listing recent security issues such as bonds and stocks from various companies.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols used in the tables: * No par value, b Bid yield price, k admitted to listing on the New York Stock Exchange, t New stock, x Ex-dividend, w When issued, y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 17.7% above those of the corresponding week last year. Our preliminary total stands at \$21,290,719,310 against \$18,095,768,450 for the same week in 1953. At this center there is a gain for the week ending Friday of 30.7%. Our comparative summary for the week follows:

Week Ended Feb. 6—	1954	1953	%
New York	\$12,185,168,821	\$9,323,228,864	+30.7
Chicago	898,625,891	878,194,558	+2.3
Philadelphia	1,044,000,000	1,012,000,000	+3.2
Boston	579,273,359	553,875,622	+4.6
Kansas City	344,334,329	353,666,604	-2.6
St. Louis	332,800,000	320,700,000	+3.8
San Francisco	550,010,000	529,817,825	+3.8
Pittsburgh	392,085,915	377,778,966	+3.8
Cleveland	433,965,903	407,414,975	+6.5
Baltimore	296,905,304	287,127,781	+3.4
Ten cities, five days	\$17,057,169,522	\$14,043,805,195	+21.5
Other cities, five days	3,536,291,490	3,376,636,045	+4.7
Total all cities, five days	\$20,593,461,012	\$17,420,441,240	+18.2
All cities, one day	697,258,298	675,327,210	+3.2
Total all cities for week	\$21,290,719,310	\$18,095,768,450	+17.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Jan. 30. For that week there was an increase of 6.5%, the aggregate of clearings for the whole country having amounted to \$18,870,545,942 against \$17,718,601,168 in the same week in 1953. Outside of this city there was a gain of 1.4%, the bank clearings at this center showing an increase of 11.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 11.4%, in the Boston Reserve District of 5.8% and in the Philadelphia Reserve District of 3.1%. In the Cleveland Reserve District the totals are smaller by 2.8%, in the Richmond Reserve District by 1.8%, but in the Atlanta Reserve District the totals are larger by 3.5%. The Chicago Reserve District enjoys an increase of 3.3%, the St. Louis Reserve District of 0.1% and the Minneapolis Reserve District of 5.6%. In the Kansas City Reserve District the totals register a gain of 5.0%, but in the Dallas Reserve District the totals record a loss of 1.1% and in the San Francisco Reserve District of 3.5%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Jan. 30—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	731,728,874	691,345,894	+5.8	624,491,430	636,488,226
2nd New York—11 "	10,149,819,322	9,112,795,014	+11.4	8,744,840,883	9,221,807,610
3rd Philadelphia—11 "	1,092,313,583	1,059,265,411	+3.1	1,128,206,688	1,088,026,323
4th Cleveland—7 "	1,173,076,494	1,207,344,301	-2.8	1,084,511,568	972,663,179
5th Richmond—6 "	570,328,909	580,788,141	-1.8	540,703,676	495,241,549
6th Atlanta—10 "	946,251,009	914,136,297	+3.5	827,413,375	705,158,127
7th Chicago—17 "	1,206,463,679	1,167,304,693	+3.3	1,124,185,655	1,120,428,289
8th St. Louis—4 "	608,878,949	608,127,590	+0.1	592,818,734	564,413,323
9th Minneapolis—7 "	457,504,889	433,053,576	+5.6	403,392,196	411,252,356
10th Kansas City—10 "	581,943,280	554,047,578	+5.0	564,426,031	554,511,972
11th Dallas—6 "	427,329,320	432,178,789	-1.1	388,586,948	345,966,058
12th San Francisco—10 "	924,907,634	958,213,884	-3.5	921,509,279	956,220,081
Total—111 cities	18,870,545,942	17,718,601,168	+6.5	16,945,086,463	17,072,177,103
Outside New York City	9,084,809,732	8,959,834,667	+1.4	8,528,043,755	8,167,498,722

We now add our detailed statement showing the figures for each city for the week ended Jan. 30 for four years:

Clearings at—	Week Ended Jan. 30				
	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	2,043,530	2,628,083	-22.2	1,934,460	1,851,562
Portland	5,219,701	4,439,148	+17.6	4,801,085	4,484,477
Massachusetts—Boston	611,554,895	575,562,336	+6.3	521,209,679	532,369,127
Fall River	2,485,972	2,565,084	-3.1	1,797,469	1,858,572
Lowell	1,119,355	1,088,265	+2.9	962,462	890,890
New Bedford	2,875,126	3,018,416	-4.7	1,967,812	2,564,828
Springfield	10,710,040	10,870,607	-1.5	9,274,053	9,052,369
Worcester	8,088,942	7,981,494	+1.3	7,386,383	7,459,006
Connecticut—Hartford	35,874,934	35,112,718	+2.2	29,134,568	29,486,014
New Haven	16,032,266	15,035,081	+6.6	13,889,753	13,436,516
Rhode Island—Providence	34,162,400	31,519,900	+8.4	30,603,800	31,594,500
New Hampshire—Manchester	1,561,713	1,524,762	+2.4	1,529,906	1,440,385
Total (12 cities)	731,728,874	691,345,894	+5.8	624,491,430	636,488,226
Second Federal Reserve District—New York—					
New York—Albany	25,724,632	23,870,398	+7.8	27,887,710	22,093,672
Binghamton	4,849,041	4,924,300	-6.3	3,977,554	3,833,989
Buffalo	126,873,700	123,053,388	+3.1	102,462,695	102,386,342
Elmira	2,729,008	2,716,143	+0.5	2,161,395	2,281,508
Jamestown	2,310,664	2,466,500	-6.3	1,665,681	2,520,562
New York	9,785,736,210	8,758,766,501	+11.7	8,417,042,708	8,904,678,381
Rochester	31,787,797	27,698,324	+14.8	29,175,225	28,539,576
Syracuse	18,786,899	18,291,861	+2.7	18,444,132	21,681,581
Connecticut—Stamford	24,060,873	25,285,557	-4.8	17,228,849	17,455,953
N. J.—Newark	60,021,689	61,857,892	-3.0	49,554,663	54,757,314
Northern New Jersey	66,938,809	63,864,150	+4.8	75,240,271	61,578,732
Total (11 cities)	10,149,819,322	9,112,795,014	+11.4	8,744,840,883	9,221,807,610

	Week Ended Jan. 30				
	1954	1953	Inc. or Dec. %	1952	1951
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,535,759	1,284,362	+19.6	1,025,739	1,118,180
Bethlehem	1,857,704	1,472,560	+26.2	1,511,184	1,331,019
Chester	1,631,856	1,460,437	+11.7	1,553,366	992,495
Lancaster	4,173,802	3,893,953	+7.2	4,152,545	3,897,866
Philadelphia	1,040,000,000	1,013,000,000	+2.7	1,077,000,000	1,040,000,000
Reading	3,139,119	3,440,894	-8.8	3,309,168	3,432,486
Scranton	6,084,217	5,838,838	+4.2	6,922,875	6,265,515
York	3,110,927	2,445,569	+27.2	3,208,684	3,577,444
Delaware—Wilmington	7,597,247	5,783,134	+31.4	6,294,561	5,355,899
New Jersey—Trenton	12,489,801	11,892,102	+5.0	11,279,736	11,505,726
Total (11 cities)	10,693,331	8,753,562	+22.2	11,948,810	10,549,693
Total (11 cities)	1,092,313,583	1,059,265,411	+3.1	1,128,206,688	1,088,026,323
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,418,797	6,882,846	+6.8	6,339,577	7,823,728
Cincinnati	271,637,373	253,631,634	+7.1	210,458,576	205,730,649
Cleveland	451,275,189	489,059,779	-7.7	417,276,248	393,975,999
Columbus	43,157,100	39,490,700	+9.3	36,975,000	33,473,700
Mansfield	8,326,389	6,575,616	+26.6	5,274,245	6,057,154
Youngstown	8,773,831	8,556,478	+2.5	7,906,871	7,883,755
Pennsylvania—Pittsburgh	381,487,815	403,147,248	-5.4	400,281,051	317,718,191
Total (7 cities)	1,173,076,494	1,207,344,301	-2.8	1,084,511,568	972,663,179
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,563,159	3,603,798	-1.1	3,399,912	2,857,348
Virginia—Norfolk	15,347,000	16,144,000	-5.0	15,948,000	14,414,000
Richmond	163,273,976	176,973,233	-7.7	165,465,586	145,472,415
South Carolina—Charleston	5,605,048	5,843,011	-4.1	4,727,195	4,442,758
Maryland—Baltimore	293,993,098	284,338,465	+3.2	256,831,052	240,680,462
District of Columbia—Washington	89,146,628	93,885,614	-5.0	94,331,931	87,374,566
Total (6 cities)	570,328,909	580,788,141	-1.8	540,703,676	495,241,549
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	27,619,215	26,840,388	+2.9	21,686,314	15,591,582
Nashville	100,536,594	97,803,327	+2.8	81,440,247	53,516,942
Georgia—Atlanta	307,600,000	300,700,000	+2.3	291,500,000	255,400,000
Augusta	4,615,174	6,746,376	-31.6	6,495,178	5,371,137
Macon	4,119,781	3,732,760	+10.4	4,202,133	3,849,689
Florida—Jacksonville	175,843,993	158,973,292	+10.6	132,241,409	119,668,741
Alabama—Birmingham	134,109,086	134,710,072	-0.5	126,486,308	116,520,267
Mobile	8,997,738	8,008,928	+12.3	8,331,897	7,460,996
Mississippi—Vicksburg	431,111	622,171	-30.7	542,300	616,670
Louisiana—New Orleans	182,379,217	175,998,983	+3.6	154,487,589	127,262,103
Total (10 cities)	946,251,009	914,136,297	+3.5	827,413,375	705,158,127
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,035,234	1,646,031	+23.6	1,332,900	1,757,809
Grand Rapids	13,762,901	12,740,327	+7.7	11,803,302	12,867,233
Lansing	8,440,801	7,681,158	+9.9	7,010,921	6,181,706
Indiana—Fort Wayne	7,749,219	7,786,116	-0.5	6,475,999	6,032,441
Indianapolis	67,100,000	65,108,000	+3.1	59,768,000	58,604,000
South Bend	8,438,038	8,425,047	+0.2	8,461,781	8,644,912
Terre Haute	2,789,104	2,989,722	-7.7	3,063,810	3,125,966
Wisconsin—Milwaukee	101,090,939	97,067,258	+4.2	102,843,088	83,903,312
Iowa—Cedar Rapids	4,487,268	4,548,212	-1.3	4,327,833	4,116,144
Des Moines	36,997,880	36,828,620	+0.5	40,654,450	36,505,089
Sioux City	14,240,674	13,219,048	+7.7	17,270,588	17,151,348
Illinois—Bloomington	1,687,305	1,090,565	+54.7	1,382,188	1,589,661
Chicago	908,044,052	882,265,938	+2.9	832,723,799	853,006,776
Decatur	5,341,079	3,632,868	+47.0	4,254,996	3,866,139
Peoria	11,724,737	10,368,880	+13.1	12,050,696	12,254,479
Rockford	7,911,890	7,960,206	-0.6	7,085,366	6,682,760
Springfield	4,622,558	4,285,198	+7.9	3,665,938	4,048,523
Total (17 cities)	1,206,463,679	1,167,304,693	+3.3	1,124,185,655	1,120,428,289
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	335,000,000	323,100,000	+3.7	308,600,000	313,300,000
Kentucky—Louisville	149,580,080	163,255,020	-8.4	176,249,650	159,319,354
Tennessee—Memphis	122,268,265	119,684,077	+2.2	105,962,066	89,896,043
Illinois—Quincy	2,030,604	2,088,493	-2.8	2,007,018	1,897,926
Total (4 cities)	608,878,949	608,127,590	+0.1	592,818,734	564,413,323
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,503,808	7,352,491	-11.5	5,974,670	5,775,677
Minneapolis	313,622,135	289,744,146	+8.2	272,995,058	290,695,355
St. Paul	112,175,723	109,067,460	+2.9	96,715,198	90,309,095
North Dakota—Fargo	6,465,308	6,612,187	-2.2	7,171,128	6,086,014
South Dakota—Aberdeen	3,516,699	4,001,584	-12.1	3,506,398	3,113,245
Montana—Billings	3,963,305	4,013,268	-1.2	4,129,978	3,737,331
Helena	11,257,911	12,262,440	-8.2	12,899,766	11,535,639
Total (7 cities)	457,504,889	433,053,576	+5.6	403,392,196	411,252,356

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 29, 1954 TO FEBRUARY 4, 1954, INCLUSIVE

County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 29	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Basic	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Preferential	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Free	2.240537	2.240537	2.240537	2.240537	2.240537
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.200187	0.200218	0.200250	0.200375	0.200375
Belgium, franc					
Brachi, cruzero—					
Basic	0.428082**	0.428082**	0.428082**	0.428082**	0.428082**
Free	0.352609**	0.352609**	0.352609**	0.352609**	0.352609**
British Malaya, Malayan dollar	3.26450	3.26450	3.26450	3.26450	3.26450
Canada, dollar	1.02987	1.02987	1.02987	1.02987	1.02987
Ceylon, rupee	2.10400	2.10400	2.10400	2.10400	2.10400
Finland, Markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	2.10433	2.10433	2.10433	2.10433	2.10433
Ireland, pound	2.811875	2.811875	2.811875	2.811875	2.811875
Mexico, peso	1.16110	1.16110	1.16110	1.16110	1.16110
Netherlands, guilder	2.64000	2.64000	2.64000	2.64000	2.64000
New Zealand, pound	2.784034	2.784034	2.784034	2.784034	2.784034
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	49.6766*	49.6766*	49.6766*	49.6766*	49.6766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33110	2.33110	2.33110	2.33110	2.33110
Union of South Africa, pound	2.801369	2.801369	2.801369	2.801369	2.801369
United Kingdom, pound sterling	2.811875	2.811875	2.811875	2.811875	2.811875
Uruguay, peso					

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets	Feb. 3, 1954	Inc. (+) or Dec. (-) since	
		Jan. 27, 1954	Feb. 4, 1954
Gold certificates	20,384,102	-45,000	595,998
Redemption fund for F. R. notes	890,003	115	131,673
Total gold cert. reserves	21,274,105	-45,115	464,325
Other cash	462,871	4,625	54,802
Discounts and advances	515,245	+404,779	869,420
Industrial loans	1,942	47	1,832
U. S. Govt. securities—			
Bought outright	1,995,575	+56,375	1,399,321
Certificates	5,816,541		820,825
Notes	13,263,671		510,000
Bonds	3,641,150		880,825
Total bought outright	24,716,937	+56,375	829,321
Held under repurchase agreement	56,900	+56,900	44,200
Total U. S. Govt. securities	24,773,837	+113,475	785,121
Total loans and securities	25,291,024	+518,301	86,131
Due from foreign banks	22		1
F. R. notes of other banks	206,050	-13,394	7,322
Uncollected cash items	3,541,629	-350,580	125,503
Bank premises	52,800	90	4,091
Other assets	195,627	+8,328	10,420
Total assets	51,024,128	+112,825	634,809
Liabilities			
Federal Reserve Notes	25,824,633	+19,541	231,537
Deposits—			
Member bank—reserve acct.	10,869,521	+10,529	714,673
U. S. Treasurer—gen. acct.	457,203	+221,474	215,227
Foreign	476,996	-15,604	64,952
Other	345,037	+67,134	19,307
Total deposits	21,149,757	+233,533	995,545
Deferred availability cash items	2,972,836	-197,087	76,223
Other liab. and accrued divs.	15,097	-1,625	654
Total liabilities	49,961,323	+104,362	688,419
Capital Accounts—			
Capital paid in	268,419	+1,236	13,450
Surplus (Section 7)	625,013		40,337
Surplus (Section 13b)	27,543		
Other capital accounts	141,830	+7,227	177
Total liabilities & cap. acct.	51,024,128	+112,825	634,809
Ratio of gold certificates re- serves to deposit and F. R. note liabilities combined	45.3%	-0.4%	0.2%
Contingent liability on accept- ances purchased for foreign correspondents	16,332	-1,935	5,931
Industrial loan commitments	3,425	88	134

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 27: An increase of \$313 million in holdings of Treasury bills, decreases of \$634 million in reserve balances with Federal Reserve Banks, \$304 million in balances with domestic banks, and \$911 million in demand deposits credited to domestic banks, and an increase of \$211 million in borrowings.

Commercial, industrial, and agricultural loans decreased in all but the San Francisco District and a total of \$184 million at all reporting member banks; the principal decreases were \$91 million in New York City, \$28 million in Chicago, and \$16 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for

purchasing or carrying securities decreased \$50 million. Loans to banks increased \$165 million.

Holdings of Treasury bills increased \$313 million in New York City and decreased \$53 million in the Chicago District outside of Chicago. Holdings of Treasury certificates of indebtedness decreased \$54 million in New York City, \$42 million in the San Francisco District, \$25 million in the Dallas District, and a total of \$134 million at all reporting member banks. Holdings of Treasury notes increased \$81 million and holdings of United States Government bonds increased \$40 million.

Demand deposits adjusted increased in only two districts, but there was a net increase of \$25 million at all reporting member banks; the principal changes were an increase of \$390 million in New York City and decreases of \$111 million in the Chicago District outside of Chicago, \$85 million in the San Francisco District, \$56 million in the Boston District, and \$47 million in the Richmond District. Time deposits increased \$61 million.

Borrowings increased \$105 million in New York City and by smaller amounts in eight of the other districts.

A summary of assets and liabilities of reporting member banks follows:

Assets	Inc. (+) or Dec. (-) since		
	Jan. 27, 1954	Jan. 20, 1954	Jan. 28, 1953
Loans and investments—total	80,070	+232	+1,757
Loans—net	39,239	-81	+552
Loans—gross	39,875	83	+587
Commercial, industrial, and agricultural loans	22,502	-184	+509
Loans to brokers and dealers for purchasing or carrying securities	1,583	-50	+40
Other loans for purchasing or carrying securities	858	1	+59
Real estate loans	6,480	+4	+360
Loans to banks	525	+165	+45
Other loans	7,927	9	+592
U. S. Government securities—total	33,287	+300	+1,144
Treasury bills	3,048	+313	+662
Treasury certificates of indebtedness	4,942	-134	+2,484
Treasury notes	6,543	+81	+568
U. S. bonds	18,754	+40	+1,246
Other securities	7,544	+13	+61
Reserves with Federal Reserve Banks	14,525	-634	+585
Cash in vault	979	+18	+1
Balances with domestic banks	2,699	-304	+355
Liabilities			
Demand deposits adjusted	56,115	+25	+569
Time deposits except government	19,599	+61	+1,718
U. S. Government deposits	2,027	-88	+532
Interbank demand deposits:			
Domestic banks	10,766	-911	+608
Foreign banks	1,271	+25	+43
Borrowings	453	+211	-973

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Maple Leaf Milling Co., Ltd.—		
5% redeemable preference shares	Feb 25	205

PARTIAL REDEMPTION

Company and Issue	Date	Page
Eastern Gas & Fuel Associates—		
1st mtg. & collat. trust bonds, 3 3/4% ser. due 1974	Mar. 1	516
Firemen's Insurance Co. of Newark, N. J., \$4 pfd. stock	Feb 16	203
Inland Steel Co. Ser. 1 1st mtg. 3.20% bonds due 1982	Mar 1	517
Lorillard (P.) Co. 25-year 3% debentures due 1976	Mar 1	518
Pet Milk Co. 4 1/2% preferred stock	Feb 15	103
Reading Co.—Philadelphia & Reading Terminal RR.—		
1st mortgage 3 1/2% bonds due 1966	Mar 1	520
Spencer Chemical Co. 4.50% second preferred stock	Mar 2	521
Toho Electric Power Co., Ltd.—		
1st mtg. (Kansai division) sinking fund 7% bonds	Mar 15	208

ENTIRE ISSUE CALLED

Company and Issue	Date	Page
Brown-Forman Distillers Corp. \$4 preferred stock	Apr 1	514
Carpenter Paper Co. 4% convertible preferred stock	Feb 8	202
Foremost Dairies, Inc. 6% preferred stock	Mar 31	520
Safeway Stores, Inc. 4 1/2% convertible preferred stock	Apr 1	520
Seaboard Finance Co. \$1.72 conv. preferred stock	Feb 8	12577
Solar Aircraft Co. 90-cent convertible preferred stock	Mar 22	441
Stromberg-Carlson Co. 4% convertible preferred stock	Feb 15	441

*Announcement in this issue: The Volume 178

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Comcoll, Ltd.	120c	2-26	2-12
Commonwealth Gas Corp. (stock dividend)	4%	3-1	2-18
Community Public Service Co. (quar.)	25c	3-15	2-25
Concord Natural Gas, 5 1/2% preferred (quar.)	\$1.37 1/2	2-15	2-1
Conduits National Co., Ltd.	13 1/2c	3-1	2-25
Connecticut Power Co. (quar.)	56 1/4c	4-1	3-20
Consohio, Inc. 40c preferred (quar.)	30c	4-1	3-12
Consolidated Cigar Corp. common	\$1.25	4-1	3-12
Consolidated Edison Co. (N. Y.)			
Common (quar.)	60c	3-15	2-11
Consolidated Engineering Corp. (quar.)	10c	3-15	3-2
Consolidated Laundries Corp. (quar.)	25c	3-1	2-15
Consolidated Natural Gas Co. (quar.)	62 1/2c	2-16	1-15
Consolidated Rock Products Co.	5c	3-10	2-15
Consolidated Theatres, Ltd. class A	113c	3-1	2-1
Consolidated Vultee Aircraft Corp. (quar.)	45c	2-25	2-11
Consumers Glass, Ltd.	137 1/2c	2-26	1-29
Consumers Power Co. common	55c	2-20	1-29
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-5
\$4.52 preferred (quar.)	\$1.13	4-1	3-5
Container Corp. of America, common (quar.)	50c	2-20	2-8
4% preferred (quar.)	\$1	3-1	2-19
Continental Can Co. common (quar.)	60c	3-15	2-25
\$3.75 preferred (quar.)	93 3/4c	4-1	3-15
\$4.25 2nd preferred (quar.)	\$1.06 1/4	4-1	3-15
Continental Copper & Steel Industries			
5% preferred (quar.)	31 1/4c	3-1	1-13
Continental-Diamond Fibre Co. (quar.)	20c	3-12	3-2
Continental Life Insurance Co. (Toronto)—			
Semi-annual	\$1.20	7-15	7-12
Cook Paint & Varnish Co., common (quar.)	25c	2-27	2-10
\$3 prior preferred (quar.)	75c	2-27	2-10
Copeland Refrigeration Corp. (quar.)	15c	3-10	2-18
Copperweld Steel Co., common (quar.)	50c	3-10	2-24
5% preferred (quar.)	62 1/2c	3-10	2-24
6% preferred (quar.)	75c	3-10	2-24
Corning Natural Gas (quar.)	40c	2-26	2-10
Gosden Petroleum Corp. (quar.)	25c	3-10	2-23
Cosmopolitan Realty (quar.)	\$1.25	2-15	2-1
Quarterly	\$1.25	5-15	5-1
Quarterly	\$1.25	8-16	7-31
Quarterly	\$1.25	11-15	11-1
Cosmos Imperial Mills, Ltd.	117 1/2c	2-15	1-31
Counselor's Investment Fund, Inc.	8c	2-15	1-18
Courtaulds, Ltd. American—			
Deposit receipts ordinary (interim)	1 1/4c	2-17	12-23
Crane Co., 3 3/4% preferred (quar.)	93 3/4c	3-15	2-26
Creamery Package Mfg. Co. (special)	3c	2-10	1-29
Gribben & Sexton Co., common (quar.)	10c	3-10	2-23
4 1/2% convertible preferred (quar.)	28 1/2c	3-1	2-15
Crown Cork International Corp.—			
\$1 class A (quar.)	25c	4-1	3-10
Crown Cork & Seal, Ltd., common (quar.)	150c	2-15	1-15
\$2 preferred (quar.)	150c	3-15	2-10
Crum & Forster, 8% (quar.)	\$2	3-31	3-15
Cuban-American Sugar Co.—			
7% preferred (quar.)	\$1.75	4-2	3-17
7% preferred (quar.)	\$1.75	7-2	6-10
7% preferred (quar.)	\$1.75	9-29	9-10
Cunee Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	2-15	2-1
Curtis Clothing Co., common	12 1/2c	4-1	3-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	4-1	3-5
Extra	\$1	4-1	3-5
4 1/2% preferred (quar.)	\$1.75	4-1	3-5
Curtiss-Wright Corp., common (quar.)	15c	3-23	3-3
\$2 class A (quar.)	50c	3-23	3-3
\$2 class A (quar.)	50c	6-23	6-3
\$2 class A (quar.)	50c	9-23	9-3
\$2 class A (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern States Corp. (Md.)				Hamilton Watch Co., common (quar.)	25c	3-15	2-26	Laura Secord Candy Shops	120c	3-1	2-1
\$7 preferred-A (accum.)	\$1.75	4-1	3-12	4% convertible preferred (quar.)	\$1	3-15	2-26	Lawsen & Jones, Ltd.			
\$6 preferred-B (accum.)	\$1.50	4-1	3-12	Hammond Oil Co. (quar.)	35c	3-10	2-25	Class A (stock dividend), 1% pfd. shares			
Eastern Utilities Associates. (quar.)	50c	2-15	2-4	Hancock Organ, class A common (quar.)	15c	3-1	2-15	for each share held, to be redeemed on			
Eaton Mfg. Co. (quar.)	50c	2-25	2-5	Class B common (quar.)	15c	3-1	2-15	April 2, 1954		4-1	3-18
Electric Perries, Inc., common (quar.)	12½c	3-12	2-24	Hanna (M. A.) Co., class A com. (quar.)	50c	3-12	3-5	Lawyers Title Insurance (Va.), (stock div.)	16½%	2-19	2-4
6% prior preferred (quar.)	\$1.50	3-12	2-24	Class B common	50c	3-12	3-5	Cash dividend (quar.)	12½c	3-25	3-12
Electric Hose & Rubber (quar.)	30c	2-19	2-12	\$4.25 preferred (quar.)	\$1.06¼	3-1	2-15	Le Tourneau (R. G.), Inc. (quar.)	25c	3-1	2-10
Electrographic Corp. (quar.)	25c	3-1	2-15	Hanover Bank (N. Y.) (stock dividend)	12½c	2-15	1-22	Lea Fabrics, Inc. (quar.)	37½c	2-26	2-5
Elgin National Watch Co. (quar.)	15c	3-25	3-4	Harbison-Walker Refractories, com. (quar.)	50c	3-4	2-11	Lees (James) & Sons (quar.)	50c	3-1	2-15
Ely & Walker Dry Goods Co. (quar.)	25c	3-1	2-11	Stock dividend	50c	4-29	3-25	Lehigh Portland Cement Co. (quar.)	30c	3-2	2-2
Extra	25c	3-1	2-11	8% preferred (quar.)	\$1.50	4-1	3-19	Leitch Gold Mines, Ltd.	12c	2-15	2-2
Emhart Mfg. Co. (quar.)	25c	2-15	1-15	Harnischfeger Corp., common (quar.)	40c	2-26	2-16	Leslie Salt Co. (quar.)	40c	3-15	2-15
Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15	Harris-Seibold Co. stock dividend	5%	2-26	2-16	Lexington Trust Fund Shares			
Empire Life Insurance Co. (Ontario)				Hart, Schaffner & Marx (quar.)	40c	2-16	1-21	(Quar. 14c from net investment inc. and			
Annual	160c	3-1	2-1	Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	3-1	2-15	5c from net realized security profits)	19c	2-15	2-1
Equitable Office Building Corp. (quar.)	15c	4-1	3-15	Hartford Fire Insurance (stock dividend)	25%	4-23	3-26	Ley (Fred T.) & Co. (quar.)	15c	3-1	1-26
Erle Forge & Steel Corp., common (quar.)	15c	2-10	1-20	Hartz (J. F.), Ltd., 5% 2nd pfd. (quar.)	\$1.25	4-1	3-19	Libby, McNeill & Libby (quar.)	10c	3-15	3-1
Erle Railroad Co., \$5 preferred (quar.)	\$1.25	3-1	2-10	Hawthorn Pineapple Co., Ltd. (quar.)	20c	2-25	2-12	Liberty Fabrics (N. Y.), common (quar.)	10c	3-15	3-1
\$5 preferred (quar.)	\$1.25	6-1	5-13	Hecla Mining Co. (reduced)	5c	3-15	2-22	5% preferred (quar.)	12½c	3-15	3-1
\$5 preferred (quar.)	\$1.25	9-1	8-13	Hercules Cement Corp. (quar.)	25c	4-1	3-25	Libbey-Owens-Ford Glass Co.	60c	3-10	2-26
\$5 preferred (quar.)	\$1.25	12-1	11-12	Hercules Powder, 5% preferred (quar.)	\$1.25	2-15	2-1	Life Insurance Co. of Virginia (quar.)	55c	3-3	2-19
Erlanger Mills, common (quar.)	12½c	3-1	2-16	Hercules Steel Products Corp., com. (quar.)	5c	3-15	3-5	Life Savers Corp.	40c	3-1	2-1
4½% preferred (quar.)	\$1.12½	3-1	2-16	6% convertible B preferred (quar.)	30c	3-1	2-15	Lily-Tulip Cup (stock dividend)	50%	2-18	2-4
Equitable Credit, 50c preferred (quar.)	12½c	3-1	2-15	Hershey Chocolate Corp.				Lincoln-Clark Hotel	\$2	2-5	1-26
Fair (The)	10c	3-11	2-25	4¼% preferred-A (quar.)	53½c	2-15	1-25	Liggett & Myers Tobacco Co. (quar.)	\$1	3-1	2-10
Extra	10c	3-11	2-25	Heyden Chemical Corp., common (quar.)	12½c	3-1	2-15	Link-Belt Co. (quar.)	60c	3-3	2-3
Fairbanks Co., 4½% preferred (quar.)	18½c	4-1	3-10	3½% preferred A (quar.)	87½c	3-1	2-15	Lily-Tulip Cup Corp. (stock dividend)	50%	2-18	2-4
Fairbanks, Morse & Co. (quar.)	50c	3-1	2-9	\$4.37½ convertible 2nd preferred (quar.)	\$1.09¼	3-1	2-15	Lionel Corp. (quar.)	20c	2-26	2-8
Fanner Mfg. Co.	25c	2-15	2-1	Heywood-Wakefield Co., common (quar.)	75c	3-10	2-19	Extra	15c	2-26	2-8
Farrington Manufacturing				5% preferred B (quar.)	31c	3-1	2-11	Liquid Carbonic Corp., common (quar.)	35c	3-1	y2-13
5½% preferred (\$25 par initial quar.)	34½c	2-15	2-1	Higbie Mfg. Co., 5% conv. pfd. (quar.)	12½c	4-1	3-15	3½% preferred (quar.)	87½c	3-1	y2-13
Feders-Quigan Corp., com. (stock dividend)	2%	2-19	1-29	Hilton Hotels Corp., common (quar.)	30c	3-1	2-15	Little Miami RR., original	\$1.10	3-10	2-18
5% convertible preferred (quar.)	62½c	2-26	2-16	4% preferred (quar.)	50c	3-1	2-15	Special guarantee (quar.)	50c	3-10	2-18
5% convertible preferred (quar.)	68¾c	2-26	2-16	Hires (Charles E.) & Co. (quar.)	15c	3-1	2-15	Loblav Groceries, Ltd., class A (quar.)	137½c	3-1	2-3
Federal Compress & Warehouse (quar.)	50c	3-1	2-1	Honolulu Oil Corp.	50c	3-10	2-25	Class B (quar.)	137½c	3-1	2-3
Extra	25c	3-1	2-1	Hooker Electrochemical Co., com. (quar.)	50c	2-25	2-2	Loblav, Inc. (quar.)	25c	2-27	2-12
Federal-Mogul Corp. (quar.)	50c	3-10	2-26	\$4.25 preferred (quar.)	\$1.06¼	3-25	3-2	Local Finance (R. I.), preferred (quar.)	11¼c	3-1	2-15
Federal Paper Board Co., preferred (quar.)	50c	4-1	3-22	Hornel (G. O.) & Co., common (quar.)	\$1.05	3-25	3-2	Lockheed Aircraft (stock dividend)	5%	2-8	12-4
Ferro Corp.	40c	3-31	3-19	6% preferred (quar.)	62½c	2-15	1-30	Long-Bell Lumber Co. of (Missouri) (quar.)	25c	3-1	2-1
Fidelity & Deposit Co. of Maryland				Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.50	2-15	1-30	Long-Bell Lumber Co. (Md.)			
Stock dividend	33½%	3-31	3-2	Houdaille-Hershey Corp., 5% pfd. (quar.)	\$1.25	3-1	2-9	\$4 class A common (quar.)	38c	3-1	2-8
Filtrol Corp. (quar.)	20c	3-10	3-20	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56¾c	4-1	3-18	Lorain Coal & Dock 5% preferred (quar.)	62½c	4-1	3-20
Filtrone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	3-1	2-15	Howard Stores Corp., common (quar.)	37½c	3-1	2-11	Los Angeles Transit Lines (quar.)	25c	3-15	3-1
First Bank Stock Corp. (quar.)	30c	3-10	2-19	4¼% preferred (quar.)	\$1.06¼	3-1	2-11	Louisville, Henderson & St. Louis Ry. Co.			
Fitzsimmons Stores, Ltd., class A	25c	3-1	2-20	Hubinger Co. (quar.)	15c	3-10	3-1	5% preferred (s-a)	\$2	2-15	2-1
Class B	25c	3-1	2-20	Hudson Bay Mining & Smelting Co., Ltd.				Louisville & Nashville RR. Co. (quar.)	\$1	3-12	2-1
6% preferred (quar.)	37½c	3-1	2-20	Quarterly	\$1	3-8	2-8	Lucky Stores, Inc.	12½c	2-15	2-5
Florida Power Corp., 4% preferred (quar.)	\$1	2-15	2-1	Hudson Pulp & Paper, class A (quar.)	31¼c	3-1	2-11	Special	5c	2-15	2-5
4.60% preferred (quar.)	\$1.15	2-15	2-1	5% preferred A (quar.)	31¼c	3-1	2-11	Lukens Steel Co. (quar.)	25c	2-15	1-29
4.75% preferred (quar.)	\$1.18¾	2-15	2-1	5.12% preferred B (quar.)	32c	3-1	2-11	Extra	50c	2-15	1-29
4.90% preferred (quar.)	\$1.22½	2-15	2-1	Humble Oil & Refining Co. (quar.)	57c	3-10	2-8	Lunkenheimer Co. (quar.)	40c	3-15	3-5
Follansbee Steel Corp.	25c	2-26	2-5	Husmann Refrigerator Co. (quar.)	30c	2-1	1-21	Lynch Corp.	15c	3-10	2-25
Stock dividend	5%	2-26	2-5	Huston (Tom) Peanut (quar.)	35c	2-15	2-5	Lyon Metal Products, common (quar.)	15c	3-10	2-26
Ford Motor, Ltd.				Hydraulic Press Mfg. Co.				M & M Woodworking Co.	5c	2-20	2-5
American deposit receipts 4½% pfd. (s-a)	2¼%	2-9	12-31	6% convertible preferred (quar.)	37½c	3-1	2-19	MacMillan & Bloedel, Ltd., class B	7½c	2-15	1-25
Ford Motor Co. of Canada, Ltd.				Idaho Power Co., common	55c	2-15	1-20	Magnavox Co. (quar.)	37½c	3-15	2-25
Class A (increased quar.)	175c	3-15	2-5	Illinois Central RR. Co.				Manhattan Shirt Co. (quar.)	35c	3-1	2-11
Extra	\$1.25	3-15	2-5	6% non-cumulative preferred (s-a)	\$3	3-1	2-3	Manning, Maxwell & More Inc. (quar.)	30c	3-10	2-20
Class B (increased quar.)	175c	3-15	2-5	6% non-cumulative preferred (s-a)	\$3	9-1	8-4	Marathon Corp., common (quar.)	30c	2-27	2-8
Extra	\$1.25	3-15	2-5	Illinois Zinc Co.	25c	2-19	2-5	5% preferred (quar.)	\$1.25	4-1	3-19
Foremost Dairies, 6% preferred tentative issue called for redemption on March 31 at \$52.50 per share plus this dividend	75c	3-31		Incorporated Investors (from capital gains realized in 1953)	24c	2-11	1-11	Masonite Corp. (quar.)	25c	2-26	2-9
Fort Pitt Bridge Works (quar.)	25c	3-1	2-15	Ingersoll-Rand Co., common (increased)	\$1.50	3-3	2-1	Massachusetts Investors Trust (special)			
Foundation Investment Co., \$5 pfd. (s-a)	\$2.50	2-15	2-8	Inland Steel Co. (quar.)	75c	3-1	2-11	From net long-term capital gains from the sale of securities payable in shares or cash	24c	2-19	1-4
Four-Twelve West Sixth (s-a)	\$1.15	4-15	3-31	Institutional Shares, Ltd. Foundation Fund				Material Service Corp.	115c	3-15	2-19
Freeport Sulphur Co. (increased quar.)	62½c	3-1	2-15	2% from ordinary income and 8c from security profits	30c	3-1	2-1	Matheson Conveyor Co. (quar.)	50c	3-10	2-26
Fruehauf Trailer Co., common (quar.)	50c	3-1	2-11	International Business Machines Corp. (quar.)	\$1	3-10	2-17	Matheson Chemical Corp., common (quar.)	50c	3-15	2-6
4% preferred (quar.)	\$1	3-1	2-11	International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5	4.25% preferred (quar.)	\$1.06¼	6-1	5-7
Fruit of the Loom	\$1	2-15	1-28	International Silver Co.	\$1	3-1	2-10	4.25% preferred (quar.)	\$1.06¼	6-1	5-7
Fuller Mfg. Co. (quar.)	30c	2-5	12-23	International Utilities Corp., common	35c	3-1	2-10	McCoy Corp., common (quar.)	50c	2-26	2-11
Funsten (R. E.) Co., common	10c	3-1	2-18	\$1.40 preferred (quar.)	15c	5-1	4-14	\$2.50 preferred (quar.)	62½c	3-30	3-16
4½% convertible preferred (quar.)	56¼c	4-1	3-18	Inter-Ocean Reinsurance Co.	50c	3-12	2-26	McCoy Perupine Mines, Ltd. (quar.)	150c	3-1	2-1
Gabriel Co. (resumed)	15c	3-15	2-10	Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-12	McCormick Structural Steel Co., Ltd.			
Gabriel Steel Co. (Irreg.)	12½c	2-25	2-15	Interprovincial Pipe Line Co., Ltd. (s-a)	115c	3-1	2-12	5% 1st preferred (quar.)	\$1.25	3-15	2-27
Gair (Robert) Co. (quar.)	37½c	3-10	2-19	Intertype Corp. (quar.)	35c	3-15	3-1	Macmillan Co., common (quar.)	25c	2-25	2-8
Gar Wood Industries, 4½% pfd. (quar.)	56¼c	2-15	2-1	Investment Co. of America (stock dividend)	100%	2-19	1-29	5% non-cumulative preferred (quar.)	\$1.25	2-8	1-29
Gardner-Denver Co., common (quar.)	50c	3-3	2-8	Investment Foundation, Ltd., common (s-a)	175c	4-15	3-15	MacWhyte Co. (quar.)	25c	3-5	2-15
General Cigar Co., common (quar.)	25c	3-15	2-15	6% preferred (quar.)	175c	4-15	3-15	Mallory (P. R.) & Co. (quar.)	50c	3-10	2-18
7% preferred (quar.)	\$1.75	3-1	2-15	Iowa-Illinois Gas & Electric Co., com. (quar.)	45c	3-1	2-5	Marmon-Herrington Co.	10c	2-15	2-5
General Credit, Inc., common	4½c	3-10	2-26	4% preferred (quar.)	50c	4-1	3-25	Marquette Cement Mfg.	50c	3-5	2-10
30c participating preferred (quar.)	7½c	3-10	2-26	Iowa Power & Light Co., common (quar.)	35c	3-26	2-26	Marven's, Ltd. (quar.)	115c	2-15	2-1
Participating	4½c	3-10	2-26	3.30% preferred (quar.)	82½c	4-1	3-15	Massachusetts Bonding & Insurance (quar.)	30c	2-15	2-1
6% preferred (quar.)	15c	3-15	3-1	4.40% preferred (quar.)	\$1.10	4-1	3-15	McCormick & Co. (quar.)	125c	2-26	1-30
General Finance Corp. (quar.)	25c	5-25-54	5-10	4.35% preferred (quar.)	\$1.08¼	4-1	3-15	McCormick & Co. (quar.)	35c	3-10	2-19
5% preferred A (s-a)	25c	2-15	1-29	Jantzen Knitting Mills, 5% pfd. A (quar.)	\$1.25	3-1	2-25	McKay Machine Co. (quar.)	40c	4-1	3-19
General Metals Corp. (s-a)	60c	2-15	1-29	Jefferson Lake Sulphur Co., common (quar.)	30c	3-10	2-19	McKesson & Robbins, Inc. (quar.)	62½c	3-14	3-1
General Mills, Inc., 3½% preferred (quar.)	84¾c	3-1	2-10	Jervis Corp. (quar.)	35c	3-10	2-19	Mead Corp., common (quar.)	45c	3-1	2-2
Common (quar.)	50c	3-10	2-18	Jones & Laughlin Steel Corp., com. (quar.)	15c	2-15	1-15	4¼% preferred (quar.)	\$1.06¼	3-1	2-2
6% preferred (quar.)	\$1.50	2-15	2-1	5% preferred A (quar.)	50c	4-1	3-5	Meadville Telephone (quar.)	37½c	2-15	2-1
6% preferred (quar.)	\$1.50	5-15	5-1	Joy Manufacturing Co. (quar.)	62½c	3-10	2-26	Melville Shoe Corp., 4¾% pfd			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mutual Investment Fund, Inc.— (5 1/2% from ordinary income and 1/2c from realized security profits)	6c	2-15	2-1	Pepsi-Cola General Bottlers (quar.)	10c	2-15	2-5	Shea's Winnipeg Brewery, Ltd.— Class A (s-a)	\$27 1/2c	2-15	1-29
Nashville, Chattanooga & St. Louis Ry.	\$1	3-1	2-9	Perfect Circle Co. (quar.)	25c	3-2	2-5	Class B	50c	2-15	1-29
Nathan Straus-Dunparquet, Inc. (stock divid.)	4%	2-15	1-15	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	3-1	2-19	Sherman Products (quar.)	3c	3-15	3-5
National Airlines, Inc. (quar.)	15c	4-15	4-5	Petroleum & Trading Corp.— \$1 participating class A (quar.)	25c	3-12	3-5	Sherwin-Williams Co., common (quar.)	87 1/2c	2-15	1-29
National Aluminate Corp. (quar.)	35c	3-10	2-19	Pheoll Mfg. Co. (quar.)	35c	3-1	2-15	4% preferred (quar.)	\$1	3-1	2-15
National Automotive Fibres Inc. (quar.)	50c	3-1	2-10	Philadelphia Electric Co., common (quar.)	40c	3-31	3-5	Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-27
National Biscuit Co., common (quar.)	50c	4-15	3-9	\$1 preference (quar.)	25c	3-31	3-5	\$4.50 preferred A (quar.)	\$1.12 1/2c	3-15	2-27
7% preferred (quar.)	\$1.75	2-26	2-5	Philadelphia Insulated Wire	60c	2-15	2-1	\$4.50 preferred B (quar.)	\$1.12 1/2c	3-15	2-27
National Container Corp., common (quar.)	15c	3-10	2-20	Phillips Packing Co. (resumed)	12 1/2c	3-8	2-18	Shuron Optical Co. (quar.)	35c	3-31	3-16
\$1.25 convertible preferred (quar.)	31 1/4c	3-10	2-20	Phillips Petroleum Co. (quar.)	65c	3-1	2-5	Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-26
National Distillers Products Corp.— Common (quar.)	25c	3-21	2-11	Photo Engravers & Electrotypers, Ltd.— Increased semi-annual	\$1	3-1	2-15	Class B (quar.)	110c	4-1	2-26
4 1/4% preferred (quar.)	\$1.06 1/4	3-15	2-15	Pinchin, Johnson & Associates, Ltd.— Interim	a7 1/2%	2-19	12-22	Simmons Company	50c	3-9	2-23
National Drug & Chemical Co. of Canada Ltd., common (quar.)	\$112 1/2c	3-1	2-5	Pittsburgh Steel, common (stock dividend)	2%	3-1	2-5	Simplex Paper Corp. (quar.)	25c	3-20	3-10
60c conv. preferred (quar.)	115c	3-1	2-5	5 1/2% preferred (quar.)	\$1.25	3-1	2-5	Sinclair Oil Corp. (quar.)	65c	3-15	2-15
National Electric Welding Machine (quar.)	5c	5-1	4-21	Pittsburgh Steel, Inc., common (quar.)	50c	3-1	2-4	Skelly Oil Co. (increased quar.)	40c	3-5	1-26
Quarterly	5c	8-2	8-23	\$4 preferred (quar.)	\$1	4-15	4-1	Smith (S. Morgan) Co. (quar.)	25c	3-10	2-26
Quarterly	5c	10-30	10-20	Plomb Tool Co. (quar.)	20c	2-16	2-4	Extra	25c	3-10	2-26
National Grocers Co., Ltd., com. (quar.)	115c	4-1	3-10	Poehontas Fuel Co., Inc. (bi-monthly)	20c	2-15	2-4	Smith-Douglass Co.	30c	2-20	1-29
\$1.50 preferred (quar.)	\$37 1/2c	4-1	3-10	Polaris Mining Co. (reduced)	5c	3-15	2-15	Socony-Vacuum Oil Co. (quar.)	50c	3-10	2-5
National Gypsum Co., \$4.50 preferred (quar.)	\$1.12 1/2c	3-1	2-18	Poor & Co., class A (quar.)	37 1/2c	3-1	2-15	Solar Aircraft Co., common (quar.)	25c	4-15	3-29
National Lead Co., 7% preferred A (quar.)	\$1.75	3-15	2-19	Class B	37 1/2c	3-1	2-15	Stock dividend	10%	4-15	3-31
National Malleable & Steel Castings Co.— Quarterly	50c	3-10	2-15	Pope & Talbot, Inc., common (quar.)	20c	2-15	2-1	90c preferred (quar.)	22 1/2c	2-15	1-30
National Screw & Mfg. Co. (quar.)	50c	4-1	3-19	6% preferred (quar.)	7 1/2c	2-15	2-1	South Bend Lathe Works (quar.)	50c	2-26	2-15
National Securities Series— Preferred Stock series	12c	2-15	1-29	Portland Gas & Coke Co. (quar.)	22 1/2c	2-15	2-5	South Carolina Electric & Gas Co.— Common (increased)	20c	4-1	3-17
Stock series	13c	2-15	1-29	Potash Co. of America (quar.)	45c	3-1	2-10	5% preferred (quar.)	62 1/2c	4-1	3-17
National Shirt Shops (Del.) (quar.)	20c	2-26	2-17	Price National Corp., \$1 conv. class A (init.)	\$1	2-23	12-10	4.60% preferred (quar.)	57 1/2c	4-1	3-17
National Starch Products, Inc.— Common (quar.)	30c	2-25	2-10	Procter & Gamble Co. (quar.)	65c	2-15	1-22	Southern California Edison— 4.08% preferred (quar.)	25 1/2c	2-28	2-5
\$1.40 preferred (quar.)	35c	5-1	4-30	Public National Bank & Trust Co. (N. Y.)	15%	2-15	1-29	4.88% preferred (quar.)	30 1/2c	2-28	2-5
National Tank Co., common (quar.)	37 1/2c	3-12	3-1	Stock dividend	15%	2-15	1-29	4.88% preferred (quar.)	16 1/2c	3-1	2-19
National Tea Co., common (quar.)	40c	3-1	2-16	Public Service Co. of Colorado— 4.20% preferred (quar.)	\$1.05	3-1	2-15	4 1/4% preferred (quar.)	\$0.265625	3-1	2-19
4.20% preferred (quar.)	\$1.05	3-15	2-26	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	5 1/2% preferred (quar.)	34 1/2c	3-1	2-19
National Vulcanized Fibre Co. (quar.)	20c	2-15	2-2	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	5.44% preferred (quar.)	34c	3-1	2-19
Nelsner Bros., Inc. (quar.)	20c	3-15	2-27	Providence Washington Insurance Co.— \$2 convertible preferred (quar.)	50c	3-10	2-15	Southern Canada Power Co., Ltd.— Common (quar.)	145c	2-15	1-20
Neptune Meter Co., common (quar.)	37 1/2c	2-15	2-1	Provincial Transport Co., Ltd. (increased)	225c	2-22	2-8	Southern Co. (quar.)	20c	3-6	2-1
\$2.40 preferred (quar.)	60c	2-15	2-1	Public Service Electric & Gas— \$1.40 dividend preference (quar.)	35c	3-31	3-1	Southern Natural Gas Co. (quar.)	35c	3-13	3-1
Nestle-Le Mur Co.	5c	3-15	3-1	4.08% preferred (quar.)	\$1.02	3-31	3-1	Southern Railway Co., common (quar.)	62 1/2c	3-15	2-15
New Amsterdam Casualty Co. (increased)	82 1/2c	3-1	2-5	4.70% preferred (quar.)	\$1.17 1/2	3-31	3-1	Extra	\$1	2-16	2-5
New Jersey Zinc Co. (quar.)	50c	3-10	2-19	Public Service Co. of New Hampshire— 5.40% preferred (quar.)	\$1.35	2-15	1-29	5% non-cumulative preferred (quar.)	62 1/2c	3-15	2-15
Newport News Shipbuilding & Dry Dock— Quarterly	50c	3-1	2-15	3.35% preferred (quar.)	84c	2-15	1-29	5% non-cumulative preferred (quar.)	62 1/2c	6-15	5-14
Newport Steel Corp. (quar.)	10c	2-18	2-4	Public Service Co. of New Mexico— Common (increased)	17c	2-15	2-1	5% non-cumulative preferred (quar.)	62 1/2c	9-15	8-13
Newport Electric Corp., common (quar.)	55c	3-1	2-15	5% preferred A (quar.)	\$1.25	3-15	3-1	Southern Utah Power	25c	3-1	1-19
3 3/4% preferred (quar.)	93 1/4c	4-1	3-15	Puget Sound Power & Light Co.	37 1/2c	2-15	1-29	Southwestern Gas Producing Co. (stock divid.)	4%	2-19	2-8
New York Air Brake Co. (quar.)	40c	3-3	2-8	Pure Oil Co., common (quar.)	50c	3-1	2-4	Southwestern Drug, common (quar.)	30c	2-15	1-30
N.Y., Chicago & St. Louis RR., com. (quar.)	75c	4-1	2-26	5% preferred (quar.)	\$1.25	4-1	3-10	Southwestern Public Service Co. (quar.)	33c	3-1	2-1
6% preferred class A (quar.)	\$1.50	4-1	2-26	Quaker City Fire & Marine Insurance (quar.)	35c	3-31	1-14	Spears & Co., \$5.50 1st preferred (quar.)	\$1.37 1/2	3-1	2-15
New York Dock Co., common (year-end)	75c	3-2	2-15	Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-26	Spencer Chemical Co., com. (increased quar.)	60c	3-1	2-8
\$5 non-cumulative preferred (s-a)	\$2.50	3-2	2-15	Quebec Power Co. (quar.)	430c	2-25	1-15	4.50% preferred (quar.)	56 1/2c	2-15	2-8
New York State Electric & Gas, com. (quar.)	47 1/2c	4-1	3-5	Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	87 1/2c	4-1	3-15	4.60% preferred (quar.)	\$1.15	2-15	2-8
3 3/4% preferred (quar.)	93 1/4c	4-1	3-5	Raymond Concrete Pile Co. (quar.)	75c	3-3	1-20	Spencer Kellogg & Sons, Inc. (quar.)	20c	3-10	2-5
\$4.50 preferred (quar.)	\$1.12 1/2c	4-1	3-5	Rayonier, Inc. (quar.)	37 1/2c	2-15	1-29	Spencer Shoe Corp. (quar.)	5c	2-26	2-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-5	Reading Co., common (quar.)	50c	2-11	1-14	Spokane Portland Cement	10c	3-10	2-26
Niagara Share Corp. (increased quar.)	20c	3-15	3-1	4% 1st preferred (quar.)	50c	3-11	2-18	Additional	10c	6-10	5-28
Non Ferrous Metal Products, Ltd.— American dep. receipts ordinary (initial)	5%	4-12	2-11	Red Owl Stores (quar.)	25c	2-15	1-30	Additional	10c	9-10	8-31
Nopco Chemical Co., \$4 preferred (quar.)	\$1	3-1	2-18	Remington Rand, Inc., common (quar.)	\$1.12 1/2	4-1	3-9	Standard Water Co. (quar.)	45c	2-15	2-1
Norfolk & Western Ry. Co., com. (quar.)	75c	3-10	2-11	Revere Copper & Brass, Inc.	50c	3-1	2-10	Standard Brands, Inc.— Common (increased quar.)	50c	3-15	2-15
4% adjustment preferred (quar.)	25c	2-10	1-14	Reynolds (R. J.) Tobacco	60c	3-5	2-15	\$3.50 preferred (quar.)	87 1/2c	3-15	3-1
North American Investment, common	\$1.33	2-20	2-5	Common (increased quar.)	60c	3-5	2-15	Standard Coil Products Co. (quar.)	25c	2-15	2-5
5 1/2% preferred (quar.)	34 1/2c	3-20	2-26	Class B (increased quar.)	60c	3-5	2-15	Standard Dredging Corp.— \$1.60 convertible preferred (quar.)	40c	3-1	2-17
6% preferred (quar.)	37 1/2c	3-20	2-26	Rheem Mfg. Co., common (quar.)	50c	3-10	2-12	Standard Forgings Corp. (quar.)	25c	3-3	2-11
North Shore Gas Co. (quar.)	85c	3-1	2-12	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-12	Standard Milling Co. (special)	15c	2-15	1-29
North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21	Rice-Stix, Inc.— 7% 1st preferred (quar.)	\$1.75	4-1	3-15	Standard Oil Co. of Calif. (quar.)	75c	3-10	2-10
North Central Texas Oil Co.	25c	3-10	2-19	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Standard Oil Co. (Ind.) (quar.)	62 1/2c	3-10	2-10
Northeastern Insurance (Hartford) (s-a)	\$1	3-1	2-15	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Standard Oil Co. of New Jersey (quar.)	\$1	3-11	2-8
Northeastern Water Co., \$4 prior pfd. (quar.)	\$1	3-1	2-15	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Standard Packaging Corp.— \$1.60 conv. preference (quar.)	40c	3-1	2-15
\$2 preferred (s-a)	\$1	2-25	2-5	7% 1st preferred (quar.)	\$1.75	10-1	9-15	Standard Ry. Equipment Mfg. Co. (quar.)	25c	3-1	2-15
Northwest Bancorporation, common (quar.)	45c	2-25	2-5	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Standard Silica Corp. (quar.)	12 1/2c	2-15	2-5
4.20% preferred (quar.)	52 1/2c	3-1	2-15	Richfield Oil Corp. (quar.)	75c	3-15	2-15	Special	30c	2-15	1-29
Northwestern Public Service, common	22 1/2c	3-1	2-15	Riverside Cement Co.— \$1.25 partic. class A (accum.)	50c	2-15	1-29	Stein (A.) & Co. (quar.)	25c	3-11	2-25
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	Robbins & Myers, Inc., common	40c	3-15	3-5	Sterchl Brothers Stores, Inc.— Reduced quarterly	25c	3-11	2-25
5 1/4% preferred (quar.)	\$1.31 1/4	3-1	2-15	\$1.50 participating preferred (quar.)	37 1/2c	3-15	3-5	Stern & Stern Textiles, Inc.— 4 1/2% preferred (quar.)	56c	4-1	3-15
Norwich Pharmaceutical Co. (quar.)	25c	3-10	2-10	Participating	25c	3-15	3-5	Stetson (John B.) Co., 8% pfd. (quar.)	50c	3-1	2-15
Oahu Sugar, Ltd.	25c	3-15	2-27	Robinson Little & Co., Ltd.	125c	3-1	2-15	Stewart-Warner Corp. (quar.)	40c	3-6	2-12
O'Brien Gold Mines, Ltd. (interim)	32c	3-10	2-5	Rochester Gas & Electric Corp.— 4.10% preferred (quar.)	\$1.02 1/2	3-1	2-15	Extra	35c	3-6	2-12
Ogilvie Flour Mills, common (quar.)	125c	4-1	2-4	4.75% preferred (quar.)	\$1.18 1/2	3-1	2-15	Stokely-Van Camp, Inc.— Common (quar.)	15c	4-1	3-17
7% preferred (quar.)	\$1.75	3-1	2-1	4% preferred (quar.)	\$1	3-1	2-15	Common (quar.)	15c	7-1	6-17
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	3-1	2-15	Rochester Gas & Electric, 4% pfd. F (quar.)	\$1	3-1	2-15	5% prior preferred (quar.)	25c	4-1	3-17
Oklahoma Natural Gas, common	30c	2-15	1-29	Rockwell Spring & Axle (quar.)	50c	3-10	2-19	5% prior preferred (quar.)	25c	7-1	6-17
4.34% preferred A (quar.)	59 1/2c	2-15	1-29	Rohm & Haas Co., common (quar.)	40c	3-1	2-12	Stock & Shop, Inc. (stock dividend)	5%	2-15	2-1
4.92% preferred A (quar.)	61 1/2c	2-15	1-29	4% preferred A (quar.)	\$1	3-1	2-12	Storkline Furniture Corp. (quar.)	37 1/2c	2-26	2-18
Old National Corp., class A	40c	2-12	1-19	Rolland Paper Co., Ltd., common (quar.)	125c	3-1	2-15	Stromberg-Carlson, 4% preferred (entire issue called for redemption on Feb. 15 at \$51.25 per share plus this dividend)	25c	2-15	2-1
Class B	40c	2-12	1-19	4 1/4% preferred (quar.)	\$1.06 1/4	3-15	3-1	Struthers Wells Corp., common (quar.)	40c	2-15	2-1
Olin Industries, Inc., common	20 1/2	3-5	2-17	Rosefield Packing Co. (quar.)	15c	3-2	2-15	\$1.25 preferred (quar.)	31 1/4c	2-15	2-1
4% preferred A (quar.)	\$1	3-31	3-19	Special	10c	3-2	2-15	Studebaker Corp. (reduced)	40c	3-2	2-16
Omar, Inc., 4 1/2% conv. preferred (quar.)	\$1.12 1/2	3-1	2-8	Royal Oak Dairy, Ltd., class A (quar.)	115c	2-15	1-29	Sun Oil Co., common (quar.)	25c	3-10	2-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Townsend Co.	30c	2-25	2-4	U. S. Vitamin Corp. (quar.)	10c	2-15	2-1	Western Pacific RR. Co., common (quar.)	75c	2-15	2-1
Trade Bank & Trust Co. (N. Y.)—				Universal Consolidated Oil (quar.)	50c	3-5	2-19	5% preferred A (quar.)	\$1.25	2-15	2-1
Common (quar.)	18 3/4	2-15	2-4	Special Insurance (quar.)	25c	3-5	2-19	Western Tablet & Stationery—			
Stock dividend	10%	3-1	2-5	Universal Pictures Co., 4 3/4% pfd. (quar.)	\$1.06 1/4	3-1	2-15	5% preferred (quar.)	\$1.25	4-1	3-12
\$2.80 preferred (quar.)	70c	3-10	2-26	Universal Winding Co.				Westinghouse Electric Corp., com. (quar.)	50c	3-4	2-8
Transcontinental Gas Pipe Line Corp.	35c	3-15	2-26	90c convertible preferred (quar.)	22 1/2c	3-1	2-15	3.80% preferred (quar.)	95c	3-1	2-8
Transstates Petroleum, 6% preferred (s-a)	15c	3-1	2-15	Upson Co., common	30c	4-9	3-26	Westmoreland, Inc. (quar.)	25c	4-1	3-15
Truax-Traer Coal Co., common (quar.)	40c	3-10	2-26	4 1/2% preferred (entire issue called for redemption on Feb. 15 at \$100 per share plus this dividend)	56 1/4c	2-15		Weston Electrical Instrument (quar.)	25c	3-10	2-26
\$2.80 preferred (quar.)	70c	3-10	2-26	Utah-Idaho Sugar Co.	15c	2-28	2-5	White (S. S.) Dental Mfg. Co. (quar.)	37 1/2c	3-2	2-1
True Temper Corp. (quar.)	40c	3-11	2-26	Valley Mould & Iron Corp., com. (quar.)	75c	3-1	2-20	White's Auto Stores, Inc., common (reduced)	15c	2-15	1-25
Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-26	\$5.50 prior preference (quar.)	\$1.37 1/2	3-1	2-20	5 1/2% convertible preferred (quar.)	34 3/4c	2-15	1-25
Union Carbide & Carbon Corp. (quar.)	50c	3-2	2-5	Value Line Income Fund, Inc.—				Whirlpool Corp.—			
Union Electric Co. of Missouri—				From earned income	11c	2-15	1-29	5 1/2% convertible preferred (quar.)	27 1/2c	3-10	3-1
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20	Vanadium-Alloys Steel Co.—				Wilcox Oil Co. (quar.)	15c	3-10	2-15
\$4 preferred (quar.)	\$1	2-15	1-20	Cash dividend (reduced)	40c	3-2	2-11	Will & Baumer Candle Co. Inc.	25c	2-19	1-29
\$3.70 preferred (quar.)	92 1/2c	2-15	1-20	Stock dividend	1%	3-2	2-11	Williams & Co. (quar.)	20c	2-15	2-10
\$3.50 preferred (quar.)	87 1/2c	2-15	1-20	Vanadium Corp. of America (quar.)	60c	3-2	2-19	Williams (J. B.) Co. (quar.)	25c	2-15	1-29
Union Oil Co. of Calif., common (quar.)	50c	2-10	1-11	Venezuela Syndicate, Inc.	5c	3-1	2-15	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-15
\$3.75 preferred A (quar.)	93 3/4c	3-10	2-19	Ventures, Ltd.	115c	2-9	1-26	Winn & Lovett Grocery Co. (monthly)	11c	2-27	2-19
Union Steel Yards of Omaha, Ltd. (quar.)	\$1	3-25	3-15	Virginian Railway—				Monthly	11c	3-31	3-19
Union Sulphur & Oil Corp., class A (quar.)	35c	3-11	3-1	6% preferred (quar.)	37 1/2c	5-3	4-16	Wisconsin Electric Power, common	37 1/2c	3-1	2-1
Class B (quar.)	35c	3-11	3-1	6% preferred (quar.)	37 1/2c	8-2	7-16	6% preferred (quar.)	\$1.50	4-30	4-16
Union Tank Car Co. (quar.)	65c	3-1	2-8	Vicksburg, Shreveport & Pacific Ry. Co.—				3.60% preferred (quar.)	90c	3-1	2-15
United Air Lines, Inc., common (quar.)	25c	3-15	2-15	Common (s-a)	\$2.50	4-1	3-5	Wisconsin Power & Light Co. (quar.)	30c	2-15	1-30
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	5% preferred (s-a)	\$2.50	4-1	3-5	Wolf & Dessauer Co. (increased quar.)	15c	3-15	3-8
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	3-1	2-11	Virginia Coal & Iron Co. (quar.)	\$1	3-1	2-18	Wood (Alan) Steel (see Alan Wood Steel)			
United Biscuit Co. of America, com. (quar.)	50c	3-1	2-11	Vogt Mfg. Corp. (quar.)	20c	3-1	2-8	Wood (Gar) Industries (see Gar Wood Ind.)			
\$4.50 preferred (quar.)	\$1.12 1/2	4-15	4-6	Vulcan Corp. (quar.)	10c	2-15	1-10	Woodall Industries, Inc., common (quar.)	30c	2-26	2-11
United Corps., Ltd., class A (quar.)	138c	2-15	1-22	Walker & Co., common (quar.)	25c	2-19	1-29	5% convertible preferred (quar.)	31 1/4c	3-1	2-11
Class B (quar.)	110c	2-26	1-30	Class A (quar.)	62 1/2c	4-1	3-12	Woolworth (F. W.) Co. (quar.)	50c	3-1	2-10
Extra	120c	2-26	1-30	Wallace & Tiernan, Inc. (stock div.)	10%	2-26	1-28	Extra	50c	3-1	2-10
United Electric Coal Cos. (quar.)	25c	3-10	2-24	Walker Mfg. Co. of Wisconsin—				Ordinary (final)	40%	3-15	1-25
United Engineering & Foundry Co.—				Common (quar.)	30c	2-1	1-21	Wrigley (Wm. Jr.) Co. (monthly)	25c	3-1	2-19
Common (quar.)	25c	2-16	2-5	Stock dividend	5%	3-15	3-5	Monthly	25c	4-1	3-19
7% preferred (quar.)	\$1.75	2-16	2-5	Warner-Hudnut, Inc., common (quar.)	30c	3-10	2-24	Wurlitzer (Rudolph) Co. (quar.)	20c	3-1	2-15
United Gas Improvement Co., com. (quar.)	45c	3-31	3-1	6% 1st preferred (quar.)	\$1.50	4-1	3-18	Wysong & Miles Co. (quar.)	10c	2-15	1-30
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-26	Warner & Strasey Co.	35c	2-18	2-4	Yale & Towne Mfg. Co. (quar.)	50c	4-1	3-15
United Illuminating Co.	55c	4-1	3-12	Warren Petroleum Corp. (quar.)	40c	3-1	2-15	Yellow Cab Co.—			
United Keno Hill Mines	110c	3-31	3-15	Warren (S. D.) Co., common (quar.)	25c	3-1	2-10	6% convertible preferred (quar.)	37 1/2c	4-30	4-10
United New Jersey Railroad & Canal Co.—				\$4.50 preferred (quar.)	\$1.12	3-1	2-10	6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Quarterly	\$2.50	4-10	3-20	Washington Gas Light Co.—				Youngtown Sheet & Tube Co. (quar.)	75c	3-5	2-11
U. S. Finishing Co., common (quar.)	25c	4-1	3-15	\$4.52 preferred (quar.)	\$1.06 1/4	2-10	1-25	Youngtown Steel Door Co. (quar.)	25c	3-15	2-25
\$4 preferred (quar.)	\$1	4-1	3-15	\$4.50 convertible preferred (quar.)	\$1.12 1/2	2-10	1-25	Yuba Consolidated Gold Fields	5c	2-15	1-18
U. S. Hoffman Machinery Corp.—				Washington Steel Corp. (quar.)	25c	2-15	2-1	Zenith Radio Corp. (quar.)	50c	3-31	3-10
4 1/4% participating preferred (quar.)	\$1.06 1/4	3-1	2-15	Weatherhead Co., 5% preferred (quar.)	\$1.25	4-15	4-1				
U. S. Pipe & Foundry Co. (quar.)	75c	3-19	2-26	Weber Showcase & Fixture Co. (quar.)	10c	2-15	2-1				
U. S. Playing Card Co.	\$1	4-1	3-16	Wellman Engineering Co.	20c	3-1	2-13				
U. S. Printing & Lithograph Co., common	40c	3-1	2-15	Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	3-1	2-15				
5% preference series A (quar.)	62 1/2c	4-1	3-15	West Indies Sugar Corp. (quar.)	25c	3-15	2-26				
U. S. Spring & Bumper Co., com. (quar.)	20c	2-15	2-1	West Point Manufacturing Co. (quar.)	40c	2-15	2-1				
4 1/2% preferred (quar.)	56 1/4c	3-1	2-15	West Virginia Pulp & Paper—							
U. S. Steel Corp., common	75c	3-10	2-5	4 1/2% preferred (quar.)	\$1.12 1/2	2-15	2-1				
7% preferred (quar.)	\$1.75	2-20	2-2	Western Canada Breweries, Ltd. (quar.)	125c	3-1	1-29				
United Steel Corp., Ltd., common	125c	3-26	3-12								
6% class A preference (s-a)	175c	5-1	4-17								
United Stores Corp., 8% preferred (quar.)	\$1.50	2-15	2-5								

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 x Less Jamaica income tax.
 y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA
Decatur, Ala.
Bond Offering—Joe Pettey, City Clerk, will sell at public auction at 2 p.m. (CST) on Feb. 23, an issue of \$1,500,000 school bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1974 inclusive. Callable as of April 1, 1964. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA
Glendale, Ariz.
Bond Sale—The \$200,000 water works improvement and extension bonds offered Feb. 2—v. 179, p. 247—were awarded to a group composed of Henry Dahlberg & Co., Tucson, Bosworth, Sullivan & Co., and Garrett-Bromfield & Co., both of Denver, as 2 3/4s, and 3s.

Maricopa County Sch. Dist. No. 68 (P. O. Phoenix), Ariz.
Bond Sale—The \$343,000 building bonds offered Dec. 31 were awarded to John Nuveen & Co., Chicago, and Kenneth, Ellis & Co., of Phoenix, jointly, at 100.04, a net interest cost of about 3.19%, as follows:
 \$200,000 3s. Due on July 1 from 1954 to 1964 inclusive.
 143,000 3 1/4s. Due on July 1 from 1965 to 1973 inclusive.

Tucson, Ariz.
Bond Offering—Ivan R. Hawkins, City Clerk, will receive sealed bids until 4 p.m. (MST) on March 3 for the purchase of \$3,110,000 water revenue bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable after March 1, 1963. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

University of Arizona (P. O. Tucson), Ariz.
Bond Sale—The \$400,000 dormitory revenue bonds offered Feb. 1—v. 179, p. 443—were awarded to the Housing and Home Finance Agency.

CALIFORNIA
Antioch-Live Oak Unified School District, Contra Costa County, California
Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Feb. 16 for the purchase of \$190,000 building bonds. Dated April 15, 1951. Due on April 15 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Arcade School District, Sacramento County, Calif.
Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Feb. 8 for the purchase of \$159,000 building bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Arden-Carmichael Union School District, Sacramento County, California
Bond Offering—William H. Dick, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Feb. 10 for the purchase of \$240,000 building bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bay School District, Sonoma County, Calif.
Bond Sale—The \$38,000 building bonds offered Feb. 2—v. 179, p. 560—were awarded to the County Retirement Board, as 3.30s, at par.

Capella Sch. Dist., Mendocino County, Calif.
Bond Sale—The \$43,000 building bonds offered Feb. 1—v. 179, p. 443—were awarded to Dean Witter & Co., of San Francisco.

Carpinteria Union School District, Santa Barbara County, Calif.
Bond Sale—The \$175,000 building bonds offered Feb. 1—v. 179, p. 50—were awarded to Weeden & Co., of San Francisco.

Centralia School District, Orange County, Calif.
Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Feb. 16 for the purchase of \$70,000 building bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Centerville Union School District, Fresno County, Calif.
Bond Sale—The \$78,000 building bonds offered Feb. 1—v. 179, p. 443—were awarded to Schwabacher & Co., of San Francisco, at par, a net interest cost of about 2.89%, as follows:
 \$34,000 3s. Due on March 1 from 1955 to 1963 inclusive.
 28,000 2 3/4s. Due on March 1 from 1964 to 1970 inclusive.
 16,000 3s. Due on March 1 from 1971 to 1974 inclusive.

Escalon Union High Sch. Dist., San Joaquin County, Calif.
Bond Sale—The \$620,000 building bonds offered Jan. 25—v. 179, p. 443—were awarded to a group composed of William R. Staats Co., Los Angeles, Security-First National Bank, Los Angeles, and R. H. Moulton & Co., San Francisco, at 100.03, a net interest cost of about 2.62%, as follows:
 \$90,000 2 1/4s. Due on Jan. 15 from 1955 to 1957 inclusive.
 315,000 2 1/2s. Due on Jan. 15 from 1958 to 1966 inclusive.
 215,000 2 3/4s. Due on Jan. 15 from 1967 to 1971 inclusive.

Cold Spring School District, Santa Barbara County, Calif.
Bond Sale—The \$90,000 building bonds offered Feb. 1—v. 179, p. 50—were awarded to Weeden & Co., of San Francisco.

Fresno Colony School District, Fresno County, Calif.
Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Feb. 16 for the purchase of \$61,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Los Angeles County, County Sanitation District No. 22 (P. O. Los Angeles), California
Bond Offering—J. R. Foster, District Secretary, will receive sealed bids until 2 p.m. (PST) on April 7 for the purchase of \$4,000,000 sanitation bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the National City Bank of New York. Legality approved by O'Melveny & Myers, of Los Angeles.

Oxnard Elementary School District, Ventura County, Calif.
Bond Sale—The \$80,000 building bonds offered Feb. 2—v. 179, p. 560—were awarded to the American Trust Co., and Kaiser & Co., both of San Francisco, jointly, at 100.11, a net interest cost of about 1.65%, as follows:
 \$40,000 1 1/2s. Due on Feb. 15 from 1955 to 1958 inclusive.
 40,000 1 3/4s. Due on Feb. 15 from 1959 to 1962 inclusive.

Santa Barbara, Calif.
Bond Offering—Faye Griffen, City Clerk, will receive sealed bids until 2 p.m. (PST) on Feb. 18 for the purchase of \$942,000 water works bonds. Dated March 1, 1954. Due on March 1 from 1955

to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

Soledad Union Elementary Sch. District, Monterey County, Calif.
Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Feb. 15 for the purchase of \$54,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Upland School District, San Bernardino County, Calif.
Bond Sale—The \$50,000 building bonds offered Feb. 1—v. 179, p. 560—were awarded to Heller, Bruce & Co., of San Francisco, as 1 3/4s, at 100.41, a basis of about 1.67%.

Washington Union School District, Monterey County, Calif.
Bond Offering—Emmet G. McMenamin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Feb. 15 for the purchase of \$20,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Woodland Elementary School Dist., Yolo County, Calif.
Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Feb. 15 for the purchase of \$98,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

**Adams and Arapahoe Counties
Joint School District No. 28
(P. O. Aurora), Colo.**

Bond Sale—The \$2,000,000 building bonds offered Jan. 27—v. 179, p. 443—were awarded to a group headed by the Northern Trust Co., Chicago, at 100.14, a net interest cost of about 2.41%, as follows:

\$350,000 3 $\frac{3}{4}$ s. Due on Nov. 1 from 1955 to 1959 inclusive.
480,000 2s. Due on Nov. 1 from 1960 to 1964 inclusive.
225,000 2.20s. Due on Nov. 1, 1965 and 1966.
375,000 2.40s. Due on Nov. 1 from 1967 to 1969 inclusive.
570,000 2 $\frac{1}{2}$ s. Due on Nov. 1 from 1970 to 1973 inclusive.

Other members of the group: Mercantile Trust Company, of St. Louis, Boettcher & Co., Bosworth, Sullivan & Co., both of Denver, Stern Bros. & Co., City National Bank & Trust Co., both of Kansas City, Braun, Bosworth & Co., Inc., Peters, Writer & Christensen, Coughlin & Co., both of Denver, and Kalman & Co., of Minneapolis.

CONNECTICUT

Connecticut (State of)

Note Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$49,500,000 rental housing notes. Dated March 4, 1954. Due March 4, 1955. Legality approved by Robinson, Robinson & Cole, of Hartford.

**Hartford County Metropolitan
Dist. (P. O. Hartford), Conn.**

Bond Offering—Sealed bids will be received until Feb. 24 for the purchase of \$2,500,000 bonds, divided as follows:

\$1,500,000 sewer bonds. Due serially from 1955 to 1984 incl.
1,000,000 water bonds. Due serially from 1955 to 1994 incl.

**Southington (P. O. Southington),
Connecticut**

Bond Sale—The \$1,300,000 school and funding bonds offered Feb. 3—v. 179, p. 560—were awarded to a group composed of Estabrook & Co., Putnam & Co., R. L. Day & Co., and Coffin & Burr, all of Boston, as 2.10s, at 100.49, a basis of about 2.02%.

DELAWARE

**New Castle County, Rose Hill-
Minquadales Sch. Dist. No. 47
(P. O. Wilmington), Del.**

Bonds Not Sold—Proposed sale on Jan. 28 of \$280,000 building bonds—v. 179, p. 443—had to be called off because of pending litigation.

**New Castle County, Mount Pleasant
School District (P. O.
Wilmington), Del.**

Bonds Not Sold—Bids for the \$800,000 building bonds offered Feb. 1—v. 179, p. 443—were returned unopened.

FLORIDA

Lauderdale-by-the-Sea, Fla.

Bond Offering—Carole Garlan, Town Auditor-Clerk, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of \$200,000 general obligation water system improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1979 inclusive. Bonds maturing in 1957 and thereafter are callable as of Jan. 1, 1957. Principal and interest payable at the First National Bank, Fort Lauderdale, or at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Miami, Fla.

Bond Offering—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$3,000,000 water revenue bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1983 inclusive. Callable as of June 1, 1958. Principal and interest (J-D) payable in New York

City. Legality approved by Mitchell & Pershing, of New York City.

ILLINOIS

Chicago Regional Port District, Ill. Financing Program to Be Studied—Two leading Chicago investment banking firms have been chosen by the Chicago Regional Port District to investigate financing which would be necessary to realize the Port District's plan to develop Lake Calumet as an industrial and commercial harbor.

The Port District's announcement of this latest step in its program named Glore, Forgan & Co., and Halsey, Stuart & Co. Inc., to conduct the financing investigation. Spokesmen for these firms said they would go ahead immediately with their investigatory work.

It was previously announced by the Port District that an initial \$10,000,000 would be raised to construct 7,000 feet of dockage, a transit shed and bulk plant, a grain elevator, dredging of channels and construction of railroad tracks and roadways.

Awaiting action by the City of Chicago is a proposal that the Port District be given title to 1,300 acres of lake bottom below 115th Street.

Ultimately the program calls for development of 10 miles of docks and seven major piers equipped with transit sheds, cranes, tracks and other port facilities.

Chicago Sanitary District, Ill.

Warrant Offering—Harry E. Eaton, District Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 11 for the purchase of \$13,575,000 tax anticipation warrants, as follows:

\$9,375,000 corporate purposes warrants.
4,200,000 construction warrants.

**Cook County, New Trier Township
High Sch. Dist. No. 203 (P. O.
Winnetka), Ill.**

Bond Offering—Wesley L. Brown, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$5,875,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank of Chicago, or at such other Chicago bank or trust company as may be mutually acceptable to the purchaser and the District. (Copies of the bond offering prospectus are available through George Wendt, Municipal Bond Dept., First National Bank of Chicago.)

**DeWitt, Piatt & McLean Counties
Community Unit Sch. Dist.
No. 10 (P. O. Farmer
City), Ill.**

Bond Offering—Darlene Walden, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$415,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Lake County, Lake Forest School
District No. 67 (P. O. Lake
Forest), Ill.**

Bond Sale—The \$380,000 building bonds offered Feb. 2—v. 179, p. 561—were awarded to the Illinois Co., Chicago, and Braun, Bosworth & Co., Toledo, jointly, at 100.13, a net interest cost of about 1.89%, as follows:

\$215,000 1 $\frac{3}{4}$ s. Due on Dec. 1 from 1955 to 1970 inclusive.
165,000 2s. Due on Dec. 1 from 1971 to 1973 inclusive.

**Lake County School District No. 65
(P. O. Lake Bluff), Ill.**

Bond Sale—The \$450,000 bonds offered Feb. 1—v. 179, p. 443—were awarded to the Northern Trust Co., and Illinois Company, both of Chicago, jointly, at 100.10,

a net interest cost of about 2.22%, as follows:

\$25,000 school house site bonds as 1 $\frac{1}{2}$ s. Due on Dec. 1 from 1955 to 1959 inclusive.

425,000 school building bonds: \$80,000 2s. due on Dec. 1 from 1955 to 1961 inclusive; and \$345,000 2 $\frac{1}{4}$ s. due on Dec. 1 from 1962 to 1973 inclusive.

**Stephenson County School District
No. 145 (P. O. Freeport), Ill.**

Bond Offering—Theodore R. Carpenter, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$690,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at a Chicago bank or trust company mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Whiteside County (P. O.
Morrison), Ill.**

Bond Sale—The \$250,000 bridge bonds offered Feb. 4—v. 179, p. 443—were awarded to a group composed of R. S. Dickson & Co., Chicago, Braun, Bosworth & Co., Inc., Toledo, and Allan Blair & Co., Chicago, at 100.15, a net interest cost of about 1.85%, as follows:

\$175,000 1 $\frac{3}{4}$ s. Due on Dec. 1 from 1955 to 1966 inclusive.
75,000 2s. Due on Dec. 1 from 1967 to 1970 inclusive.

**Williamson County, Carterville
Community High Sch. Dist.
P. O. Carterville), Ill.**

Bond Sale—An issue of \$250,000 school building bonds was sold to the Midwest Securities Co., of Chicago, as follows:

\$25,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1956 to 1960 inclusive.
225,000 4s. Due on Jan. 1 from 1961 to 1974 inclusive.

Dated Jan. 1, 1954. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

**Winnebago County Sch. Dist.
No. 205 (P. O. Rockford), Ill.**

Bond Sale—The \$4,390,000 school building bonds offered Jan. 28—v. 179, p. 248—were awarded as 1 $\frac{3}{4}$ s, at 100.008, a basis of about 1.74%, to a syndicate composed of First National Bank, Continental Illinois National Bank & Trust Co., A. G. Becker & Co., Inc., all of Chicago, Braun, Bosworth & Co., Inc., Toledo, L. F. Rothschild & Co., of New York, Bacon, Whipple & Co., of Chicago, Milwaukee Co., of Milwaukee, Reinholdt & Gardner, of St. Louis, White-Phillips Co., of Davenport, Burns, Corbett & Pickard, Inc., of Chicago, Third National Bank, American National Bank & Trust Co., and the City National Bank, all of Rockford.

INDIANA

**Alexandria School Holding
Corporation, Ind.**

Bond Offering—James D. McCarty, President, will receive sealed bids until 2 p.m. (CST) on Feb. 9 for the purchase of \$400,000 first mortgage bonds. Dated March 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1976 inclusive. Bonds due Jan. 1, 1961, and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville Housing Authority, Ind.

Note Offering—Jean Wiseman, Executive Director, will receive sealed bids until 1 p.m. (CST) on Feb. 26 for the purchase of \$15,000 notes. Dated March 1, 1954.

**Fort Wayne Housing Authority,
Indiana**

Note Offering—Sealed bids will be received until 1 p.m. (CST) on Feb. 16 for the purchase of \$239,000 notes. Dated March 9, 1954. Due Nov. 5, 1954.

**German Township, Sch. Twp.
(P. O. Evansville), Ind.**

Bond Offering—Melvin Barchet, Township Trustee, will receive bids until 7:30 p.m. (CST) on Feb. 11 for the purchase of \$93,500 bonds, divided as follows: \$46,750 School Township bonds. Due semi-annually from July 1, 1955 to July 1, 1970 inclusive.

46,750 Civil Township bonds. Due semi-annually from July 1, 1955 to July 1, 1970 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (J-J) payable at the National City Bank, Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Martinsville Metropolitan School
District, Ind.**

Bond Offering—Walter K. James, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 11 for the purchase of \$450,000 school building bonds. Dated Feb. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Muncie, Ind.

Bond Sale—The \$3,600,000 sewage works revenue bonds offered Feb. 3—v. 179, p. 248—were awarded to a group composed of the First Boston Corp., Smith, Barney & Co., Blyth & Co., A. G. Becker & Co., First of Michigan Corp., Clark, Dodge & Co., all of New York City, Raffensperger, Hughes & Co., Indianapolis, and K. J. Brown & Co., Inc., Muncie, at 100.01, for a combination of 4 $\frac{1}{4}$ s, 3s, 2 $\frac{3}{4}$ s and 2 $\frac{1}{2}$ s, a net interest cost of about 2.70%. The bonds mature serially from 1955 to 1984 inclusive and were re-offered to yield from 1.15% to 2.85%.

IOWA

**Clear Lake Sanitary Sewer District
(P. O. Clear Lake), Iowa**

Bond Sale—The \$609,000 water bonds offered Jan. 30 were sold to the Central Republic Co., Chicago, as 2 $\frac{1}{4}$ s, at 100.77, a basis of about 2.16%.

KANSAS

Lawrence School District, Kan.

Bond Sale—The \$640,000 building bonds offered Jan. 27 were awarded to the First National Bank of Chicago, and Zahner & Co., of Kansas City, jointly, at 100.02, a net interest cost of about 1.98%, as follows:

\$320,000 2s. Due on Feb. 1 and Aug. 1 from 1955 to 1964 inclusive.

32,000 1 $\frac{3}{4}$ s. Due on Feb. 1 and Aug. 1, 1965.
288,000 2s. Due on Feb. 1 and Aug. 1 from 1966 to 1974 inclusive.

**Municipal University of Wichita
(P. O. Wichita), Kan.**

Bond Offering—J. T. Klepper, Secretary of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$2,400,000 bonds, divided as follows:

\$1,800,000 general obligation tax improvement bonds. Due on May 1 and Nov. 1 from 1955 to 1973 inclusive.

600,000 Field House revenue bonds. Due on June 1 from 1956 to 1983 inclusive.

The bonds are dated Feb. 1, 1954. Legality approved by Chapman & Cutler, of Chicago, and NeSmith, Fugate & Anderson, of Wichita. Copies of the prospectus may be obtained from Ranson-Davidson Co., Inc., Beacon Bldg., Wichita 2, Kansas.

KENTUCKY

**Jefferson County (P. O.
Louisville), Ky.**

Bond Sale—The \$3,940,000 school building revenue bonds offered Feb. 3—v. 179, p. 561—were

awarded to a syndicate headed by J. J. B. Hilliard & Son, of Louisville, at par, a net interest cost of about 3.71%, as follows:

\$992,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1955 to 1960 inclusive.
786,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1961 to 1964 inclusive.
2,162,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1965 to 1973 inclusive.

Other members of the group: Almed Bros., Bankers Bond Co., both of Louisville, Blyth & Co., of Chicago, Stein Bros. & Boyce, of Louisville, W. E. Hutton & Co., Chas. A. Hirsch & Co., both of Cincinnati, W. L. Lyons & Co., of Louisville, Pohl & Co., Breed and Harrison, Inc., both of Cincinnati, O'Neal, Alden & Co., of Louisville, Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., both of New York, Security and Bond Co., of Lexington, Weil, Roth & Irving Co., Magnus & Co., Walter, Woody & Heimerdinger, Fox, Reusch & Co., Bohmer-Reinhart & Co., all of Cincinnati, Russell, Long & Co., of Lexington, Doll & Isphording, Inc., Seasegood & Mayer, Westheimer & Co., Edw. G. Taylor & Co., all of Cincinnati, F. L. Dupree & Co., of Harlan, Wagner, Reid & Ebinger, The Kentucky Co., Smart, Clowes & Oswald, Inc., all of Louisville.

**McCracken County (P. O.
Paducah), Ky.**

Bond Sale—An issue of \$550,000 school building revenue bonds was awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., Almed Bros., all of Louisville, A. C. Allyn & Co., Chicago, and W. L. Lyons & Co., of Louisville, as follows:

\$241,000 3 $\frac{1}{2}$ s. Due on March 1 from 1955 to 1964 inclusive.
195,000 3 $\frac{3}{4}$ s. Due on March 1 from 1965 to 1970 inclusive.
114,000 4s. Due on March 1 from 1971 to 1973 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable at the Peoples First National Bank & Trust Co., Paducah. Legality approved by Hays & Fahey, of Louisville.

LOUISIANA

Bunkie, La.

Certificate Offering—S. J. Armand, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 16 for the purchase of \$40,043.41 paving certificates, due serially from 1954 to 1962 inclusive.

**Calcasieu Parish School District
(P. O. Lake Charles), La.**

Bond Sale—The \$460,000 School District No. 23 bonds offered Feb. 2—v. 179, p. 148—were awarded to White, Hattier & Sanford, of New Orleans.

The other \$325,000 bonds (\$100,000 School District 27 and \$225,000 School District 28) offered the same day were awarded to the Equitable Securities Corp., of Nashville.

**East Carroll Parish Consolidated
School District No. 1 (P. O.
Lake Providence), La.**

Bond Offering—M. M. Walsworth, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on March 10 for the purchase of \$900,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Alternate bids are asked on non-callable bonds and on bonds callable after 10 years from date of issue. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Gonzales, La.

Bond Offering—Sully Gautreau, Clerk of the Board of Aldermen, will receive sealed bids until 7 p.m. (CST) on Feb. 24 for the purchase of \$10,000 public improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Lincoln Parish Con. School District No. 1 (P. O. Ruston), La.

Bond Sale—The \$282,000 building bonds offered Feb. 1—v. 179, p. 148—were awarded to Ducourneau & Kees, of New Orleans, on a bid reflecting a net interest cost of about 2.95%.

Tangipahoa Parish School District No. 106 (P. O. Amite), La.

Bonds Not Sold—No bids were submitted for the \$76,000 school bonds offered Feb. 2—v. 179, p. 148.

Terrebonne Parish Consolidated School District No. 1 (P. O. Houma), La.

Bond Offering—H. L. Bourgeois, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 25 for the purchase of 700,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1979 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Winnsboro, La.

Bond Sale—The \$450,000 water works improvement and fire protection bonds offered Feb. 2—v. 179, p. 444—were awarded to a group composed of Barrow, Leary & Co., Felix M. Rives, both of Shreveport; Scharff & Jones, of New Orleans; Leland Speed Co., of Jackson; M. A. Saunders & Co., and First National Bank, both of Memphis, and Harold E. Wood & Co., St. Paul.

MAINE

Portland, Me.

Note Sale—The \$1,000,000 notes offered Feb. 2 were awarded to the Casco Bank & Trust Co., of Portland, at 0.92% discount.

The notes are dated Feb. 5, 1954 and mature Oct. 5, 1954.

MASSACHUSETTS

Attleboro, Mass.

Bond Sale—The \$400,000 water bonds offered Feb. 4—v. 179, p. 561—were awarded to the Union Securities Corp., New York City, as 1.70s, at 100.13, a basis of about 1.68%.

Billerica, Mass.

Bond Sale—The \$2,100,000 school project and school bonds offered Feb. 3—v. 179, p. 561—were awarded to a group composed of Kidder, Peabody & Co., W. E. Hutton & Co., Goldman, Sachs & Co., Estabrook & Co., F. S. Moseley & Co., R. L. Day & Co., Lee Higginson Corp., all of New York City, Dwinell, Harkness & Hill, and Lyons & Shafto, both of Boston, as 2.40s, at 100.64, a basis of about 2.32%.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Feb. 2 were awarded to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., The Hanover Bank, all of New York City, First National Bank, Second National Bank, and the State Street Trust Co., all of Boston, at 1.04% interest, plus a premium of \$44. Dated Feb. 5, 1954. Due Nov. 3, 1954.

Boston Metropolitan District, Mass.

Bond Sale—The \$3,063,000 bonds offered Jan. 29—v. 179, p. 444—were awarded to a group composed of First Boston Corp., Kidder, Peabody & Co., Harriman Ripley & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co., and R. L. Day & Co., all of New York City, as 2.30s, at 100.52, a basis of about 2.27%.

Fall River, Mass.

Note Sale—The \$1,000,000 notes offered Feb. 3 were awarded to the National Shawmut Bank of Boston, at 1.02% discount.

The notes are dated Feb. 3, 1954 and mature on Nov. 5, 1954.

Marshfield, Mass.

Bond Sale—The \$600,000 school project bonds offered Feb. 3—v. 179, p. 561—were awarded to a group composed of Estabrook & Co., F. S. Moseley & Co., and R.

L. Day & Co., all of Boston, as 2s, at 100.13, a basis of about 1.98%.

Watertown, Mass.

Bond Offering—James H. Sheridan, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on Feb. 10 for the purchase of \$600,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Feb. 9 for the purchase of \$100,000 special assessment street and alley paving bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the City's current official bank in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Burton Township School District No. 5 (P. O. Flint), Mich.

Bond Sale—An issue of \$400,000 building bonds was sold on Dec. 16 to Barcus, Kindred & Co., of Chicago, as follows:

\$250,000 3¼s. Due on June 1 from 1954 to 1964 inclusive.
120,000 3½s. Due on June 1 from 1965 to 1968 inclusive.
30,000 1½s. Due on June 1, 1969.

Flint, Mich.

Bond Sale—The \$1,415,000 special assessment street improvement, sewer, water main and sidewalk bonds offered Feb. 1—v. 179, p. 444—were awarded to a group composed of the First Michigan Corp., Detroit, Braun, Bosworth & Co., Toledo, and Northern Trust Co., Chicago, as 1¼s, at 100.13, a basis of about 1.20%.

Lincoln and Lake Twp. Fractional School District No. 6 (P. O. Stevensville), Mich.

Bond Sale—The \$235,000 building bonds offered Feb. 3—v. 179, p. 561—were awarded to Krenower, MacArthur & Co., Detroit, and Sills, Fairman & Harris, of Chicago, jointly.

Nashville-W. K. Kellogg Rural Agricultural School District (P. O. Nashville), Mich.

Bond Sale—The \$35,000 general obligation building bonds offered Jan. 28—v. 179, p. 444—were awarded to Stranahan, Harris & Co., Toledo.

Rochester Community Sch. Dist., Michigan

Note Offering—The Clerk of the Board of Education will receive sealed bids until 8 p.m. (EST) on Feb. 10 for the purchase of \$1,800,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1971 inclusive. Callable prior to maturity.

Wyoming Township Graded School District No. 1 (P. O. Grandville), Michigan

Bond Offering—William Vander Wiere, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 17 for the purchase of \$660,000 general obligation building bonds. Dated March 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Wood, King & Dawson, of New York City.

MINNESOTA

Blue Earth, Minn.

Bond Sale—The \$80,000 general obligation swimming pool bonds offered Feb. 3—v. 179, p. 561—were awarded to the First National Bank of St. Paul, at par.

Clearwater and Polk Counties Joint Independent Consolidated School District No. 25 (P. O. Clearbrook), Minn.

Bond Offering—Raymond Thompson, District Clerk, will receive sealed bids until 4 p.m. (CST) on Feb. 23 for the purchase of \$160,000 building bonds. The one bid submitted at the Jan. 26 offering was rejected.

Hennepin County, Blaine Independent School District No. 47 (P. O. Minneapolis), Minn.

Bond Offering—Allen Leland, Superintendent of Schools, will receive sealed bids until Feb. 23 for the purchase of \$52,000 building bonds.

Pemiscot County Reorganized School District No. 5 (P. O. Caruthersville), Mo.

Bond Sale—An issue of \$75,000 building bonds was sold to Lucas, Eisen & Waeckerle, of Kansas City, as 3¼s and 4¼s. Dated Feb. 1, 1954. Due on Feb. 1 from 1963 to 1974 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Winona and Olmsted Counties Joint Indep. Sch. Dist. No. 60 (P. O. St. Charles), Minn.

Bond Sale—The \$225,000 building bonds offered Jan. 26—v. 179, p. 249—were awarded to Shaughnessy & Co., St. Paul, and Wells Elliott & Co., of Minneapolis, jointly, at 100.40, a net interest cost of about 2.45%, as follows:

\$100,000 2¼s. Due on Jan. 1 from 1957 to 1966 inclusive.
60,000 2½s. Due on Jan. 1 from 1967 to 1972 inclusive.
65,000 2.60s. Due on Jan. 1 from 1973 to 1978 inclusive.

Yellow Medicine and Redwood Counties Joint Indep. Consol. School District No. 66 (P. O. Echo), Minn.

Bond Sale—The \$305,000 building bonds offered Jan. 27—v. 179, p. 444—were awarded to E. J. Prescott & Co., of Minneapolis.

MISSISSIPPI

Carroll County (P. O. Vaiden), Miss.

Note Sale—The \$15,000 school bus notes offered Feb. 1—v. 179, p. 445—were awarded to M. A. Saunders & Co., of Memphis, as 4s.

Leake County, Thomastown Consol. Sch. Dist. (P. O. Carthage), Miss.

Bond Sale—The \$35,000 building bonds offered Feb. 1—v. 179, p. 149—were awarded to the Carthage Bank, at par.

McComb, Miss.

Bond Offering—Margaret V. Stewart, City Clerk, will receive sealed bids until 5:30 p.m. (CST) on Feb. 9 for the purchase of \$850,000 combined water works and sewer system revenue bonds. Due serially from 1957 to 1980 inclusive.

MISSOURI

Butler School District, Mo.

Bond Sale—An issue of \$200,000 school bonds was sold to Barret, Fitch, North & Co., of Kansas City, as follows:

\$140,000 2s. Due on March 1 from 1955 to 1964 inclusive.
60,000 2¼s. Due on March 1 from 1965 to 1967 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (M-N) payable at the City National Bank & Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kansas City, Mo.

Bond Sale—The \$4,100,000 auditorium plaza garage revenue bonds offered Jan. 27—v. 179, p. 249—were awarded to John Nuveen & Co., Chicago, as 4¼s, at 97.56, a basis of about 4.20%.

St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri

Bond Offering—Hope B. Baker, Secretary of the Board of Directors, will receive sealed bids until

8 p.m. (CST) on Feb. 8 for the purchase of \$825,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder and acceptable to the Board of Directors. Legality approved by Charles & Trauernicht, of St. Louis.

Webster Groves School District, Missouri

Bond Sale—The \$2,600,000 building bonds offered Jan. 27—v. 179, p. 250—were awarded to a group composed of Blyth & Co., Goldman, Sachs & Co., Eastman, Dillon & Co., Salomon Bros. & Hutzler, all of New York City, I. M. Simon & Co., St. Louis, Bacon, Whipple & Co., and the Illinois Company, both of Chicago, at 100.06, a net interest cost of about 1.88%, as follows:

\$355,000 4s. Due on Feb. 1 from 1955 to 1959 inclusive.
1,790,000 1¼s. Due on Feb. 1 from 1960 to 1971 inclusive.
455,000 2s. Due on Feb. 1, 1972 and 1973.

MONTANA

Gallatin County Sch. Dist. No. 44 (P. O. Belgrade), Mont.

Bond Sale—The \$265,000 building bonds offered Feb. 1—v. 179, p. 149—were awarded to the Miners National Bank of Butte, as 2.60s, at 100.11.

Lewis and Clark County, Helena High School District (P. O. Helena), Mont.

Bond Offering—Sealed bids will be received until Feb. 25 for the purchase of \$1,220,000 building bonds.

NEBRASKA

Sidney, Neb.

Bond Offering—Gordon Tobin, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 8 for the purchase of \$234,000 general obligation bonds, divided as follows:

\$132,000 intersection paving bonds. Due on March 1 from 1956 to 1964 inclusive. Bonds maturing in 1960 and thereafter are callable after five years from date of issue.

102,000 district paving bonds. Due on March 1 from 1956 to 1964 inclusive. Bonds maturing from 1960 to 1962 inclusive are callable after five years from date of issue; those due in 1963 and 1964 are callable after the sixth year.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Wells, Martin & Lane of Omaha.

NEW HAMPSHIRE

Claremont, N. H.

Note Offering—Gordon Dillon, City Manager, will receive sealed bids until 3 p.m. (EST) on Feb. 10 for the purchase of \$300,000 tax anticipation notes. Dated Feb. 11, 1954. Due Dec. 8, 1954.

NEW JERSEY

Bergen County Sewer Authority (P. O. Hackensack), N. J.

Bond Sale—The \$810,000 sewer system bonds offered Feb. 3—v. 179, p. 651—were awarded to a group composed of Harriman Ripley & Co., Inc., R. W. Pressprich & Co., both of New York City, and Julius A. Rippel, Inc., of Newark, at 100.01, a net interest cost of about 2.91%, as follows:

\$20,000 3s. Due on Dec. 15, 1956 and 1957.
155,000 2½s. Due on Dec. 15 from 1958 to 1969 inclusive.
80,000 2¼s. Due on Dec. 15 from 1970 to 1973 inclusive.
100,000 2½s. Due on Dec. 15 from 1974 to 1977 inclusive.
50,000 2.90s. Due on Dec. 15, 1978 and 1979.
50,000 2.95s. Due on Dec. 15, 1980 and 1981.
25,000 3s. Due Dec. 15, 1982.

50,000 2.95s. Due on Dec. 15, 1983 and 1984.
280,000 3s. Due on Dec. 15 from 1985 to 1993 inclusive.

Collingswood, N. J.

Bond Offering—R. S. Wigfield, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$172,000 bonds, divided as follows:

\$76,000 water bonds.
87,000 general bonds.
9,000 sewer bonds.

The bonds are dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1973 inclusive. Principal and interest (F-A) payable at the Camden Trust Co., Collingswood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Irvington, N. J.

Bond Offering—Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$119,000 improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1966 inclusive. Principal and interest (F-A) payable at the Peoples National Bank & Trust Co., of Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Township School District (P. O. Cape May R. F. D.), New Jersey

Bond Sale—The \$90,000 building bonds offered Jan. 27—v. 179, p. 250—were awarded to Ryan, Hanauer & Co., Newark, and Leubenthal & Co., New York City, jointly, as 3.15s, at 100.19, a basis of about 3.12%.

Metuchen School District, N. J.

Bond Sale—The \$220,000 building bonds offered Feb. 3—v. 179, p. 445—were awarded to Boland, Saffin & Co., New York City, as 2¾s, at 100.16, a basis of about 2.72%.

Nutley School District, N. J.

Bond Offering—Everett Zabriskie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$735,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1982 inclusive. Principal and interest (M-S) payable at the Bank of Nutley. Legality approved by Hawkins, Delafield & Wood, of New York City.

Seaside Heights, N. J.

Bond Sale—The \$40,000 storm damage bonds offered Feb. 3—v. 179, p. 562—were awarded to J. B. Hanauer & Co., Newark, as 2¾s, at 100.01, a basis of about 2.87%.

Rancocas Valley Regional High School District (P. O. Mount Holly), N. J.

Bond Offering—Arthur D. Cross, Secretary of the Board of Education, will receive sealed bids until 8:15 p.m. (EST) on Feb. 9 for the purchase of \$150,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the Farmers Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Amboy, N. J.

Bond Offering—George A. Kress, City Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$44,500 bonds, divided as follows:

\$37,000 general improvement, series A bonds.
4,500 general improvement, series B bonds.
3,000 assessment bonds.

The bonds are dated March 1, 1954 and mature on March 1 from 1955 to 1962 inclusive. Principal and interest (M-S) payable at the First National Bank of South Amboy, or at the South Amboy Trust Co. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Union Township School District (P. O. Hampton, R. D.), N. J.
Bond Offering—Ellen S. Martin, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$192,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the Clinton National Bank, Clinton. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Santa Fe, N. Mex.

Bond Offering—E. M. Bernardelli, City Clerk, will receive sealed bids until Feb. 15 for the purchase of \$275,000 street improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Callable in 10 years.

NEW YORK

Ballston, Clifton Park, Charlton and Glenville Central School District No. 1 (P. O. Schenectady), N. Y.

Bond Offering—Ruth W. Finkle, District Clerk, will receive sealed bids at the office of Roy W. Peters, 514 State St., Schenectady, until 11 a.m. (EST) on Feb. 15 for the purchase of \$2,013,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the Ballston Spa National Bank, Ballston Spa. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven, Port Jefferson Fire District (P. O. Port Jefferson), New York

Bond Sale—The \$35,000 fire fighting bonds offered Feb. 2—v. 179, p. 562—were awarded to the Oystermen's Bank & Trust Co., Sayville, as 2.20s, at par.

Columbia County (P. O. Hudson), New York

Bond Offering—Sterling Wycokoff, County Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 9 for the purchase of \$367,500 general improvement bonds. Dated Feb. 1, 1954. Due on May 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Hudson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, N. Y.

Bond Offering—Lael Von Elm, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 9 for the purchase of \$615,000 bonds, divided as follows:

\$435,000 general improvement bonds. Due on Sept. 1 from 1955 to 1964 inclusive.
 180,000 water bonds. Due on Sept. 1 from 1955 to 1964 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-N) payable at the Meadow Brook National Bank, West Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip Union Free Sch. Dist. No. 1 (P. O. Bay Shore), N. Y.

Bond Sale—The \$1,713,000 building bonds offered Feb. 2—v. 179, p. 445—were awarded to a group composed of Roosevelt & Cross, George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.10s, at 100.32, a basis of about 2.05%.

Jones Beach State Parkway Authority, N. Y.

Bond Offering Details—As previously noted in v. 179, p. 562, the Authority is offering for sale on Feb. 9, a total of \$40,000,000 Southern State Parkway revenue bonds. Bids will be received by President Robert Moses at the Authority's office, 270 Broadway, New York City, until 11 a.m. (EST).

The offering consists of:

\$20,000,000 serial bonds of 1953. Due on Nov. 1 from 1958 to 1978 inclusive. Principal and interest (M-N) payable at the Manufacturers Trust Co., New York City.

20,000,000 sinking fund bonds of 1953. Due Nov. 1, 1988. Principal and interest (M-N) payable at the Federation Bank & Trust Co., New York City.

The bonds are dated Nov. 1, 1953. Legality approved by Hawkins, Delafield & Wood, New York City, Counsel to the Authority, and Wood, King & Dawson, of New York City, the latter's fee to be paid for by the successful bidder.

The bonds are payable solely out of tolls and other revenues derived from the operation of Southern State Parkway, together with facilities incidental thereto, and out of the proceeds of sale of the bonds, all as described in the Authority Act and the Bond Resolution. The bonds will not be a debt of the State and the State will not be liable thereon, but will be valid and binding obligations of the Authority, exempt under the existing statute and court decisions from Federal income taxes, and by virtue of the Authority Act from New York State income taxes, and will be legal investments, under present provisions of New York law, for insurance companies, banks and trust companies, savings banks and associations, administrators, guardians, executors, trustees and other fiduciaries, and are eligible for deposit with public officers and bodies of the State of New York for any purpose for which the deposit of the State's obligations is or may be authorized.

The bonds in coupon form will be delivered at the Chase National Bank of New York City, Trustee, on March 1, or such other time as shall be acceptable to the Authority and the successful bidder. Upon the delivery of the bonds, or as soon as practical thereafter the successful bidder will be furnished with a record of proceedings taken in connection with the issuance of the bonds.

A certificate signed by the President, or other duly authorized officer of the Authority, stating that there is no litigation pending in any court (either State or Federal) restraining or enjoining the issuance or delivery of the bonds or questioning or in any way affecting the creation, organization or existence of the Authority, the title to office of the members or officers of the Authority, the validity of the Bond Resolution, or the proceedings for the authorization, execution, authentication and delivery of the bonds, or the validity of the bonds will be furnished to the successful bidder.

Kingston, N. Y.

Bond Sale—The \$222,000 general improvement bonds offered Feb. 4—v. 179, p. 562—were awarded to C. J. Devine & Co., New York City, as 1.40s, at 100.32, a basis of about 1.31%.

New York State Thruway Authority (P. O. Albany), New York

Additional Borrowing Necessary—The Authority's fourth annual report, submitted to Governor Dewey on Feb. 1, stated that approximately \$300,000,000 of additional funds will be required in order to pay for authorized extensions of the Thruway. The money, it is understood, will be obtained through the sale of revenue bonds. In its report the Authority noted as follows:

"The \$500 million borrowing power granted the Authority by statute in 1950 was expected to finance the entire Thruway system. The estimate was arrived at without benefit of surveys, detailed plans or foundation information, using 1949 construction costs as a guide. In the intervening years, inflated costs of right-of-way, ma-

terials and manpower drastically reduced the value of the construction dollar.

"Eventually, despite rigid economies, the Authority was forced to choose between two alternatives: scattering available finances piecemeal over all the Thruway sections or concentrating mainly on the one which connects the State's two largest cities and will produce the bulk of the revenue. The Authority took the only practical and financially feasible course and applied its resources to the New York-Buffalo section."

Newburgh, N. Y.

Bond Sale—The \$232,000 parking area bonds offered Feb. 3—v. 179, p. 562—were awarded to Francis I. duPont & Co., New York City, as 1½s, at 100.26, a basis of about 1.45%.

North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

Bond Offering—Margery C. Griffen, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 10 for the purchase of \$1,865,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the Corn Exchange Bank Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central Sch. Dist. No. 1 (P. O. Orchard Park), New York

Bond Offering—William C. Schluter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 10 for the purchase of \$1,150,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oriskany Falls, N. Y.

Bond Sale—The \$10,000 fire equipment bonds offered Feb. 3—v. 179, p. 562—were awarded to the Niagara Permanent Savings and Loan Association, of Niagara Falls, as 2.40s.

Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

Bond Sale—The \$1,967,000 building bonds offered Feb. 4—v. 179, p. 445—were awarded to a group composed of the Chemical Bank & Trust Co.; Harris Trust & Savings Bank; R. L. Day & Co., all of New York City, and First-Westchester National Bank & Trust Co., New Rochelle, as 2.20s, at 100.31, a basis of about 2.16%.

Perinton, Jefferson Road Water District (P. O. Fairport), N. Y.

Bond Sale—The \$21,000 water extension bonds offered Jan. 28—v. 179, p. 445—were awarded to Roosevelt & Cross, of New York City, as 3s, at 100.11, a basis of about 2.99%.

Pleasantville, N. Y.

Bond Offering—S. J. Moreno, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 17 for the purchase of \$86,000 sewer bonds. Dated March 15, 1954. Due on March 15 from 1954 to 1981 inclusive. Principal and interest (M-S) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Riverhead Water District (P. O. Riverhead), N. Y.

Bond Offering—Joseph V. Kelly, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$44,000 water bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1975 inclusive. Principal and interest (M-N) payable at the Suffolk County Trust Co., Riverhead. Legality approved by Vandewater,

Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Sale—The \$2,278,500 notes offered Feb. 3 were awarded to the Marine Trust Co. of Western New York, Buffalo, at 2% interest, plus a premium of \$25,690.

Sale consisted of:
 \$35,000 capital notes. Dated Feb. 15, 1954. Due May 15, 1954.

783,500 capital notes. Dated Feb. 15, 1954. Due Feb. 15, 1955.

1,350,000 tax anticipation notes. Dated Feb. 15, 1954. Due Feb. 15, 1955.

110,000 capital notes. Dated March 1, 1954. Due March 1, 1955.

Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Rotterdam Common School District No. 1 (P. O. Schenectady), New York

Bond Sale—The \$120,000 building bonds offered Feb. 4—v. 179, p. 562—were awarded to Roosevelt & Cross, New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.70s, at 100.70, a basis of about 2.62%.

Rotterdam Union Free Sch. Dist. No. 14 (P. O. Schenectady), New York

Bond Sale—The \$225,000 building bonds offered Feb. 3—v. 179, p. 562—were awarded to C. J. Devine & Co., New York City, as 2¼s at 100.62, a basis of about 2.43%.

Vestal Water District No. 1 (P. O. Vestal), N. Y.

Bond Sale—The \$54,500 water supply system construction bonds offered Feb. 3—v. 179, p. 562—were awarded to the Endicott Trust Co., Endicott, as 2.20s, at par.

Walton, Hamden, Tompkins, Franklin and Sidney Central Sch. Dist. No. 1 (P. O. Walton), N. Y.

Bond Offering—Clair Smith, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Feb. 10 for the purchase of \$986,000 building bonds. Dated Dec. 15, 1953. Due on June 15 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Walton. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

NORTH CAROLINA

Craven County (P. O. New Bern), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 9 for the purchase of \$775,000 school building bonds. Dated Dec. 1, 1951. Due on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Raeford, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 9 for the purchase of \$50,000 street improvement bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Sampson County, Clinton Sch. Dist. (P. O. Clinton), N. C.

Bond Sale—The \$200,000 building bonds offered Feb. 2—v. 179, p. 562—were awarded to Breed & Harrison, and the Provident Savings Bank & Trust Co., both of Cincinnati, jointly, at 100.01, a net interest cost of about 3.24%, as follows:

\$60,000 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.
 15,000 2¾s. Due on Dec. 1 from 1965 to 1967 inclusive.

125,000 3¼s. Due on Dec. 1 from 1968 to 1983 inclusive.

Wilkes County (P. O. Wilkesboro), N. C.

Bond Sale—The \$500,000 school building bonds offered Feb. 2—v. 179, p. 562—were awarded to a group composed of the Vance Securities Corp., Greensboro; J. Lee Peeler & Co., Durham, McDaniel Lewis & Co., of Greensboro, and Pierce, Carrison, Wulbern, Inc., of Jacksonville, at par, a net interest cost of about 3.19%, as follows:

\$150,000 6s. Due on June 1 from 1955 to 1967 inclusive.

200,000 3s. Due on June 1 from 1968 to 1975 inclusive.

100,000 3¼s. Due on June 1 from 1976 to 1979 inclusive.

50,000 1½s. Due on June 1, 1980 and 1981.

OHIO

Archbold-German Township Local School District (P. O. Archbold), Ohio

Bond Offering—Owen Rice, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 18 for the purchase of \$389,000 building bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the Farmers & Merchants State Bank, Archbold. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ashtabula, Ohio

Bond Offering—Jay H. Shaw, City Auditor, will receive sealed bids until noon (EST) on Feb. 18 for the purchase of \$1,300,000 sewage treatment plant bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Boston Local Sch. Dist. (P. O. Peninsula), Ohio

Bond Offering—Lois Bell, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$236,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the National Bank of Hudson. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brookville, Ohio

Bond Sale—The \$19,000 fire equipment bonds offered Jan. 29—v. 179, p. 446—were awarded to the Brookville National Bank.

Cincinnati City School Dist., Ohio

Bond Offering—Wm. Mietenkoetter, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until 2 p.m. (EST) on March 8 for the purchase of \$4,000,000 building bonds. Dated April 1, 1954. Due on Sept. 1 from 1955 to 1978 inclusive. Principal and interest (M-S) payable at the Irving Trust Co., New York City.

Columbiana Exempted Village School District, Ohio

Bond Offering—Wilder A. Foertch, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$450,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Union Banking Co., Columbiana.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Feb. 10 for the purchase of \$205,439.89 bonds, divided as follows:

\$130,439.89 street improvement bonds, series No. 244. Due on Feb. 1 from 1956 to 1965 inclusive. Interest F-A.

75,000 Main and Fourth Sts. Lighting Improvement Fund No. 1 bonds. Due on Sept. 1

from 1955 to 1964 inclusive. Interest M-S.
The bonds are dated March 1, 1954. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dennison Exempted Village Sch. Dist., Ohio
Bond Offering—A. R. Pershing, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 23 for the purchase of \$180,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank of Dennison. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairborn City School District, Ohio
Bond Sale—The \$450,000 building bonds offered Jan. 29—v. 179, p. 446—were awarded to Field, Richards & Co., of Cincinnati, as 2 3/4s, at 100.34, a basis of about 2.71%.

Franklin Local School District (P. O. R. D. No. 1, Kent), Ohio
Bond Offering—Virginia G. Novotny, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$225,000 school improvement bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1976 inclusive. Principal and interest (M-N) payable at the Kent National Bank, Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lenox Local School District (P. O. R. F. D. Jefferson), Ohio
Bond Offering—Marie Elizabeth Congdon, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$50,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Co., Jefferson.

Madison Local School District (P. O. Mansfield), Ohio
Bond Offering—Chester Ramsey, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 9 for the purchase of \$600,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mingo Junction Exempted Village School District, Ohio
Bond Sale—The \$500,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to McDonald & Co., and William J. Merricka & Co., both of Cleveland, jointly, as 3s, at 101.40, a basis of about 2.84%.

New Philadelphia, Ohio
Bond Offering—Delbert E. Perkins, City Auditor, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$44,000 refuse disposal plant bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1965 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Washington, Ohio
Bond Offering—Lillian M. Jacob, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$29,000 municipal building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Farmers State Bank, New Washington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District, Ohio
Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive.

Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Pleasant Grove Local Sch. Dist. (P. O. R. Zanesville), Ohio
Bond Offering—Wilbert D. Gale, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 19 for the purchase of \$86,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank, Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rich Hill Local School District (P. O. Chandlerville), Ohio
Bond Offering—Dorothy White, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Feb. 19 for the purchase of \$97,500 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Central National Bank, Cumberland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rootstown Local Sch. Dist., Ohio
Bond Offering—Harry L. Dutton, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$50,000 building bonds. Dated Jan. 15, 1954. Due on May 15 and Nov. 15 from 1955 to 1974 inclusive. Interest M-N.

Silver Lake Local School District (P. O. Cuyahoga Falls), Ohio
Bond Offering—Harold J. Kannel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$175,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Dime Bank of Akron. (The issue was originally intended for sale on Feb. 1.)

Southwest Licking Local Sch. Dist. (P. O. Etna), Ohio
Bond Sale—The \$590,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to J. A. White & Co., of Cincinnati, as 2 3/4s, at 101.63, a basis of about 2.59%.

Tiffin Township Local Sch. Dist. (P. O. R. F. D. No. 2, Defiance), Ohio
Bond Sale—The \$125,000 building bonds offered Jan. 27—v. 179, p. 446—were awarded to the First Cleveland Corp., Cleveland, as 2 3/4s, at 100.30, a basis of about 2.72%.

Trotwood, Ohio
Bond Offering—Herman E. Austen, Village Clerk, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$30,000 street improvement bonds. Dated Jan. 15, 1954. Due on Dec. 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Farmers Citizens Bank, Trotwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

United Local School District (P. O. R. F. D. No. 1, Kensington), Ohio
Bond Sale—The \$444,000 building bonds offered Jan. 28—v. 179, p. 446—were awarded to McDonald & Co., and Field, Richards & Co., both of Cleveland, jointly, as 2 3/4s, at 100.29, a basis of about 2.72%.

Wayne Local School District, Ohio
Bond Sale—The \$100,000 building bonds offered Feb. 1—v. 179, p. 251—were awarded to the First Cleveland Corp., Cleveland, as 2 3/4s, at 102.14, a basis of about 2.51%.

OKLAHOMA

Claremore, Okla.
Bond Offering—C. R. Ashley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$60,000 swimming pool bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1962 inclusive.

Mayes County Indep. Sch. Dist. No. 17 (P. O. Locust Grove), Oklahoma
Bond Sale—The \$25,000 building bonds offered Feb. 2—v. 179, p. 563—were awarded to the First National Bank of Pryor, and the Bank of Locust Grove, jointly, as 2 3/4s, at par.

The bonds mature serially from 1956 to 1963 inclusive.
McIntosh County Dependent School District No. 14 (P. O. Eufaula), Oklahoma

Bond Offering—W. B. Simpson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 10 for the purchase of \$5,200 bonds, as follows:
\$4,000 transportation equipment bonds. Due from 1956 to 1959 inclusive.
1,200 repair and equipment bonds. Due in 1959.

Muskogee, Okla.
Bond Offering—R. L. Davis, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 8 for the purchase of \$2,000,000 water works improvement bonds. Due serially from 1957 to 1974 inclusive.

Okmulgee County Indep. Sch. Dist. No. 1 (P. O. Okmulgee), Okla.
Bond Sale—The \$220,000 building bonds offered Feb. 2—v. 179, p. 562—were awarded to the Citizens National Bank of Okmulgee, as 1.80s.

Tulsa County Indep. Sch. Dist. No. 11 (P. O. Owasso), Okla.
Bond Sale—An issue of \$42,000 building bonds was awarded to the First National Bank of Trust Co., Oklahoma City.

Washita County Indep. Sch. Dist. No. 11 (P. O. Cordell), Okla.
Bond Offering—Emmit Deal, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$45,000 building bonds. Due from 1956 to 1964 inclusive.

Yukon, Okla.
Bond Offering—Iva Nelson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 10 for the purchase of \$125,000 sanitary sewer extension and improvement bonds. Due from 1957 to 1968 inclusive.

OREGON

Albany, Ore.
Bond Offering—William D. Bollman, City Recorder, will receive sealed bids until 7:15 p.m. (PST) on Feb. 10 for the purchase of \$125,000 sewer bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Bonds maturing in 1962 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allentown School District, Pa.
Bond Sale—The \$3,000,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to a group headed by Halsey, Stuart & Co., and J. P. Morgan & Co., both of New York City, jointly, at 100.02, a net interest cost of about 1.88%, as follows:
\$720,000 2s. Due on Feb. 1 from 1955 to 1960 inclusive.
1,440,000 1 3/4s. Due on Feb. 1 from 1961 to 1972 inclusive.
840,000 2s. Due on Feb. 1 from 1973 to 1979 inclusive.

Other members of the group: White, Weld & Co., Blair, Rollins & Co., Hemphill, Noyes & Co., Wood, Gundy & Co., Inc., all of New York; W. H. Newbold's Son & Co., of Philadelphia; Braun, Bosworth & Co., Inc., Aspend, Robinson & Co., Dolphin & Co., both of Philadelphia; R. C. Schmertz & Co., of Pittsburgh; Mackey, Dunn & Co., and Stokes & Co., both of Philadelphia.

Bethlehem, Pa.
Bond Offering—Bertram L. Nagle, City Clerk, will receive sealed bids until 10:30 a.m. (EST) on Feb. 16 for the purchase of \$600,000 improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank & Trust Co., Bethlehem. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Centennial Joint School Board Authority (P. O. Johnsville), Pa.
Bond Offering—Irvin Slight, Chairman, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$1,825,000 school revenue bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1994 inclusive. Principal and interest (M-S) payable at the Farmers National Bank of Bucks County, Bristol.

Fawn Township Municipal School District Authority (P. O. Tarentum), Pa.
Bond Sale—The \$310,000 school building bonds offered Feb. 2—v. 179, p. 446—were awarded to a group headed by Moore, Leonard & Lynch, of Pittsburgh, at 96, a net interest cost of about 4%, as follows:

\$55,000 3 1/4s. Due on March 1 from 1955 to 1965 inclusive.
5,000 3.30s. Due March 1, 1966.
5,000 3.40s. Due March 1, 1967.
5,000 3 1/2s. Due March 1, 1968.
15,000 3.60s. Due on March 1 from 1969 to 1971 inclusive.
25,000 3.70s. Due on March 1 from 1972 to 1974 inclusive.
30,000 3 3/4s. Due on March 1 from 1975 to 1977 inclusive.
50,000 3.80s. Due on March 1 from 1978 to 1982 inclusive.
60,000 3.90s. Due on March 1 from 1983 to 1988 inclusive.
60,000 4s. Due on March 1 from 1989 to 1994 inclusive.

Marple Township School District Authority (P. O. Brookmall), Pa.
Bond Sale—The \$890,000 school building revenue bonds offered Feb. 2—v. 179, p. 446—were awarded to a group composed of Goldman, Sachs & Co., New York City; Butcher & Sherrerd, Aspend, Robinson & Co., Schaffer, Necker & Co., and Suplee, Yeatman & Co., all of Philadelphia, at 97, a net interest cost of about 2.63%, as follows:

\$70,000 3s. Due on Feb. 1 from 1955 to 1958 inclusive.
105,000 2.40s. Due on Feb. 1 from 1959 to 1962 inclusive.
65,000 2s. Due on Feb. 1, 1963 and 1964.
70,000 2.10s. Due on Feb. 1, 1965 and 1966.
70,000 2.20s. Due Feb. 1, 1967 and 1968.
80,000 2.30s. Due Feb. 1, 1969 and 1970.
160,000 2.40s. Due on Feb. 1 from 1971 to 1974 inclusive.
270,000 2.60s. Due on Feb. 1, 1984.

O'Hara Township School District (P. O. Pittsburgh), Pa.
Bond Sale—The \$260,000 general obligation building bonds offered Feb. 2—v. 179, p. 563—were awarded to Chaplin & Co., and McJunkin, Patton & Co., both of Pittsburgh, jointly, as 2 1/4s, at 100.34, a basis of about 2.21%.

Paoli Area School Authority (P. O. Berwyn), Pa.
Bond Offering—F. Eugene Newbold, Chairman, will receive sealed bids until 8 p.m. (EST) on Feb. 16 for the purchase of \$2,500,000 school revenue bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1979 inclusive. Principal and int. (M-S) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Wilkesburg, Pa.
Bond Offering—John C. Deal, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 8 for the purchase of \$250,000 general obligation improvement bonds. Dated March 1, 1954.

Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Wilkesburg. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico (Commonwealth of)
Bond Sale—The \$10,000,000 public improvement bonds offered Feb. 3—v. 179, p. 446—were awarded to a syndicate headed by the Chase National Bank of New York, at 100.04, a net interest cost of about 2.54%, as follows:
\$2,160,000 4s. Due on July 1 from 1955 to 1960 inclusive.
2,170,000 2 1/4s. Due on July 1 from 1961 to 1965 inclusive.
1,050,000 2.40s. Due on July 1, 1966 and 1967.
4,620,000 2 1/2s. Due on July 1 from 1968 to 1974 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc., New York City; Harris Trust & Savings Bank, of Chicago; Kidder, Peabody & Co., Goldman, Sachs & Co., Bear, Stearns & Co., Phelps, Fenn & Co., all of New York; Banco Credito Y Ohorro Ponceno, of Ponce; Blair, Rollins & Co., Inc., R. W. Pressprich & Co., of New York; Stroud & Co., of Philadelphia; Ira Haupt & Co., of New York; The Ohio Company, of Columbus; Hayden, Miller & Co., Baxter, Williams & Co., both of Cleveland; Blunt Ellis & Simmons, Mullaney, Wells & Co., McCormick & Co., all of Chicago; W. H. Morton & Co., of New York; Dwinell, Harkness & Hill, of Boston; Burns, Corbett & Pickard, Inc., of Chicago; William R. Staats & Co., of Los Angeles; Breed and Harrison, Inc., and Pohl & Co., both of Cincinnati.

Two other syndicates were represented at the sale, which was conducted by S. L. Descartes, Secretary of the Treasury, Puerto Rico, and Guillermo Rodriguez, President of the Government Development Bank for Puerto Rico, which is fiscal agent for the Commonwealth.

J. P. Morgan & Co. Incorporated, headed a group which bid 100.1842, for a combination of 2 1/4% to 5% bonds, a net interest cost basis of 2.585%.

The National City Bank of New York headed a group which bid 100.0942 for a combination of 2% to 5% bonds, a net cost basis of 2.5934%.

RHODE ISLAND

Barrington, R. I.
Bond Sale—The \$655,000 school building and equipment bonds offered Feb. 4—v. 179, p. 563—were awarded to the Bankers Trust Co., New York City, and George P. Fogg & Co., of Boston, jointly, as 2s, at 100.40, a basis of about 1.95%.

SOUTH CAROLINA

Cherokee County (P. O. Gaffney), South Carolina
Bond Sale—The \$800,000 hospital bonds offered Feb. 2—v. 179, p. 446—were awarded to a group composed of Courts & Co., of Atlanta; Wachovia Bank & Trust Co., Winston-Salem; Carrison, Wulbern, Inc., of Jacksonville; and Hamilton & Co., of Chester, as follows:

\$485,000 2s. Due on Feb. 1 from 1955 to 1965 inclusive.
315,000 2 1/4s. Due on Feb. 1 from 1966 to 1970 inclusive.

Florence, S. C.

Bond Sale—The \$372,000 drainage bonds offered Feb. 4—v. 179, p. 446—were awarded to Courts & Co., Atlanta, and Pierce, Carrison, Wulbern, Inc., Jacksonville, jointly, at par, a net interest cost of about 2.28%, as follows:
\$42,000 4s. Due on Feb. 1 from 1955 to 1957 inclusive.
130,000 2s. Due on Feb. 1 from 1958 to 1963 inclusive.
120,000 2 1/4s. Due on Feb. 1 from 1964 to 1968 inclusive.
80,000 2.40s. Due on Feb. 1 from 1969 to 1972 inclusive.

SOUTH DAKOTA

Highmore Ind. Sch. Dist., S. Dak. Bond Sale—The \$40,000 building bonds offered Jan. 26—v. 179, p. 446—were awarded to the State Department of Schools and Public Lands, as 3s, at par.

Murdo, S. Dak.

Bond Offering—The City Auditor will receive sealed bids until Feb. 15 for the purchase of \$35,000 auditorium bonds. Dated Feb. 1, 1954.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$600,000 sewer revenue bonds offered Jan. 28—v. 179, p. 252—were awarded to a group composed of John Nuveen & Co., Chicago, J. C. Bradford & Co., Cumberland Securities Corp., Jack M. Bass & Co., all of Nashville, and the Memphis Securities Co., Memphis, at 100.01, a net interest cost of about 3.49%, as follows:

- \$107,000 4s. Due on Jan. 1 from 1955 to 1962 inclusive.
- 50,000 3½s. Due on Jan. 1 from 1963 to 1965 inclusive.
- 75,000 3¼s. Due on Jan. 1 from 1966 to 1969 inclusive.
- 368,000 3½s. Due on Jan. 1 from 1970 to 1983 inclusive.

Franklin, Tenn.

Bond Sale—The \$400,000 sewer revenue and tax bonds offered Feb. 1—v. 179, p. 252—were awarded to the Equitable Securities Corp., Nashville, Webster & Gibson, and Temple Securities Corp., all of Nashville, at par, a net interest cost of about 2.64%, as follows:

- \$59,000 2¾s. Due on July 1 from 1955 to 1959 inclusive.
- 69,000 2¼s. Due on July 1 from 1960 to 1964 inclusive.
- 83,000 2½s. Due on July 1 from 1965 to 1969 inclusive.
- 189,000 2¾s. Due on July 1 from 1970 to 1978 inclusive.

Nashville, Tenn.

Bond Sale—The \$6,000,000 water and sewer revenue bonds offered Feb. 2—v. 179, p. 447—were awarded to a syndicate headed by The Equitable Securities Corp., Nashville, at par, a net interest cost of about 2.66%, as follows:

DIVIDEND NOTICES

PHELPS DODGE CORPORATION

The Board of Directors has declared a first-quarter dividend of Sixty-five Cents (65¢) per share on the capital stock of this Corporation, payable March 10, 1954 to stockholders of record February 25, 1954.

M. W. URQUHART,
Treasurer.

February 4, 1954

Common and Preferred DIVIDEND NOTICE

February 1, 1954

The Board of Directors of the Company has declared the following quarterly dividends, all payable on March 1, 1954, to stockholders of record at the close of business February 11, 1954:

Security	Amount per Share
Preferred Stock, 5.50% First Preferred Series	\$1.37½
Preferred Stock, 4.75% Convertible Series	\$1.18¾
Preferred Stock, 4.50% Convertible Series	\$1.12½
Common Stock	\$0.25

W. J. ...
Secretary

TEXAS EASTERN Transmission Corporation
SHREVEPORT LOUISIANA

\$340,000 4½s. Due on April 1 from 1956 to 1958 inclusive.
1,785,000 2.40s. Due on April 1 from 1959 to 1973 inclusive.
1,725,000 2.60s. Due on April 1 from 1974 to 1983 inclusive.
2,150,000 2¾s. Due on April 1 from 1984 to 1992 inclusive.

Other members of the syndicate: Bear, Stearns & Co., of New York, Alex. Brown & Sons, of Baltimore, Lee Higginson Corp., John Nuveen & Co., of Chicago, Merrill Lynch, Pierce, Fenner & Beane, Salomon Bros. & Hutzler, both of New York, William Blair & Co., of Chicago, Coffin & Burr, Shearson, Hammill & Co., Andrews & Wells, Inc., Gregory & Son, all of New York, Robinson-Humphrey Co., Inc., of Atlanta, Dempsey-Tegeler & Co., of St. Louis, Newman, Brown & Co., of New Orleans, Mid-South Securities Co., of Nashville, and F. Brittain Kennedy & Co., of Boston.

TEXAS

Andrews Indep. Sch. Dist., Texas Bond Sale—The \$350,000 building bonds offered Jan. 28—v. 179, p. 563—were awarded to the Mercantile Trust Co., St. Louis, and Dittmar & Co., of San Antonio, jointly, at 100.99, a net interest cost of about 2.23%, as follows:

- \$57,000 3s. Due on Jan. 15 from 1955 to 1960 inclusive.
- 84,000 2s. Due on Jan. 15 from 1961 to 1966 inclusive.
- 209,000 2¼s. Due on Jan. 15, 1967 and 1968.

Corpus Christi, Texas

Bond Offering—W. G. Graf, Director of Finance, will receive sealed bids until Feb. 24 for the purchase of \$11,200,000 bonds, divided as follows:

- \$2,300,000 general obligation bonds.
- 7,000,000 first mortgage water works revenue bonds.
- 1,500,000 sewer improvement and extension revenue bonds.
- 400,000 gas system revenue bonds.

Separate bids may be made for the respective issues. Copies of offering notice and other details may be obtained from M. E. Allison & Co., Inc., Milam Bldg., San Antonio, Texas.

Galveston County Navigation Dist. (P. O. Galveston), Texas

Offering Planned—The \$6,000,000 general obligation bridge bonds authorized at a recent election will be placed on sale shortly.

Garza County Road District (P. O. Post), Texas

Bond Sale—An issue of \$30,000 road bonds was sold to the First Southwest Co. of Dallas.

Houston, Texas

Bond Offering—Roy B. Oakes, City Comptroller, announces that sealed bids will be received by Mrs. M. H. Westerman, City Secretary, until 10 a.m. (CST) on Feb. 24 for the purchase of \$10,600,000 bonds, divided as follows: \$125,000 sanitary sewer disposal system bonds. Due on April 1 from 1955 to 1974 inclusive.

170,000 public health and welfare bonds. Due on April 1 from 1955 to 1974 inclusive.

325,000 sanitary sewage disposal system bonds. Due on April 1 from 1955 to 1974 inclusive.

700,000 storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive.

1,100,000 exposition grounds and building bonds. Due on April 1 from 1955 to 1974 inclusive.

1,570,000 grade separation bonds. Due on April 1 from 1955 to 1974 inclusive.

30,000 public health and welfare bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 fire station and alarm bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 street right-of-way bonds. Due on April 1 from 1955 to 1979 inclusive.

500,000 Civic Center bonds. Due on April 1 from 1955 to 1974 inclusive.

1,500,000 storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive.

1,650,000 sanitary sewage disposal system bonds. Due on April 1 from 1955 to 1974 inclusive.

130,000 storm sewer bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 permanent paving street improvement bonds. Due on April 1 from 1955 to 1974 inclusive.

200,000 park and recreation bonds. Due on April 1 from 1955 to 1974 inclusive.

400,000 traffic signal bonds. Due on April 1 from 1955 to 1964 inclusive.

450,000 fire station and alarm system bonds. Due on April 1 from 1955 to 1974 inclusive.

500,000 garbage incinerator bonds. Due on April 1 from 1955 to 1974 inclusive.

100,000 general improvement bonds. Due on April 1 from 1955 to 1964 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

McAllen Independent Sch. Dist., Texas

Bond Offering—W. W. Gearhart, Business Manager, will receive sealed bids until 8 p.m. (CST) on Feb. 15 for the purchase of \$150,000 school bonds.

Midland, Texas

Bond Offering—J. C. Hudman, City Secretary, will receive sealed bids until 2:30 p.m. (CST) on Feb. 18 for the purchase of \$1,285,000 general obligation bonds, divided as follows:

- \$500,000 water system bonds.
- 290,000 sewer system bonds.
- 305,000 street bonds.
- 190,000 park bonds.

The bonds are dated March 1, 1954 and mature on March 1 from 1955 to 1978 inclusive. Principal and interest (M-S) payable at the National City Bank of New York, or at the First National Bank of Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Angelo, Texas

Bond Offering—Del Green, City Manager, will receive sealed bids until 11 a.m. (CST) on Feb. 9 for the purchase of \$1,500,000 water works revenue bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1981 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1964. Principal and interest (A-O) payable at the First National Bank, Dallas, or at the National City Bank of New York. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UNITED STATES

United States

Housing Note Sale on Feb. 16—Eighty-six local housing authorities will open bids Feb. 16 on a

grand total of \$109,381,000 note issues.

Housing Bond Sale Scheduled for March—New local housing bond financing in the amount of approximately \$140,000,000 is expected to be consummated sometime in March. This will constitute the ninth offering thus far, previous sales having accounted for a grand aggregate of \$1,128,689,000. The new offering, it is understood, will include a substantial amount of bonds by the New York City and Detroit housing agencies.

VIRGINIA

James City County (P. O. Williamsburg), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Feb. 17 for the purchase of \$600,000 school improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the State-Planters Bank & Trust Co., Richmond. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

Adams County, Othello Joint Con. Sch. Dist. Nos. 147-163-55 (P. O. Ritzville), Wash.

Bond Offering—Maude A. Thiel, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Feb. 9 for the purchase of \$87,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1973 inclusive. Callable after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

King County, Highline Sch. Dist. No. 401 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 25 for the purchase of \$1,990,000 general obligation bldg. bonds. Dated March 1, 1945. Due on March 1 from 1956 to 1974 inclusive. Callable after eight years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Weter, Roberts & Shelfman, of Seattle.

King County, Mercer Island School District No. 400 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 16 for the purchase of \$400,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Mercer Island Sch. Dist. No. 400 (P. O. Seattle), Washington

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 16 for the purchase of \$400,000 general obligation school bldg. bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County Milton Sch. Dist. No. 105 (P. O. Tacoma), Wash.

Bond Sale—The \$32,000 general obligation building bonds offered Feb. 2—v. 179, p. 447—were awarded to the State, as 3¼s, at par.

Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

Bond Offering—Vern Sievers, County Treasurer, will receive

sealed bids until 3 p.m. (PST) on Feb. 19 for the purchase of \$550,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1969 inclusive. Callable after five years from date of issue. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Vancouver, Wash.

Bond Offering—G. E. Carson, City Clerk, will receive sealed bids until 11:30 a.m. (PST) on Feb. 25 for the purchase of \$160,000 general obligation street improvement bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1969 inclusive. Callable after five years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Mercer County (P. O. Princeton), West Virginia

Bond Offering—W. R. Cooke, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 24 for the purchase of \$2,760,000 public school improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Arcadia (City), Arcadia, Dodge, Trempedaleau, Cross, Waumandee, Glencoe and Montana (Towns) Joint Sch. Dist. No. 1 (P. O. Arcadia), Wisconsin

Bond Sale—The \$150,000 building bonds offered Jan. 27—v. 179, p. 447—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and Barcus, Kindred & Co., Chicago, jointly, as 2¾s, at 100.83, a basis of about 2.65%.

Cottage Grove, Wis.

Bond Sale—The \$87,000 general obligation improvement bonds offered Feb. 1—v. 179, p. 447—were awarded to Harley, Haydon & Co., Madison, and Channer Securities Co., Chicago, jointly, as 2¾s, at 100.54.

New Holstein School District No. 5, Wisconsin

Bond Offering—G. J. Hipke, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 17 for the purchase of \$170,000 bldg. bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the Peoples State Bank, New Holstein. Legality approved by Chapman & Cutler, of Chicago.

Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

Bond Offering—Lamont Ewalt, District Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 18 for the purchase of \$700,000 school building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the Wisconsin State Bank, Green Bay, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Lines, Spooner & Quarles, of Milwaukee. (These bonds were originally offered for sale last October.)

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Feb. 4, as follows: \$35,000,000, due May 7, 1954, at 1.774% yield; and \$5,000,000, due Nov. 5, 1954, at 2.46%.