

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

UNIVERSITY
OF MICHIGAN
ANN ARBOR

BUSINESS ADMINISTRATION

Reg. U. S. Pat. Office

Volume 179 Number 5295

New York 7, N. Y., Monday, February 1, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A & B Commercial Finishing Co., Inc. (Okla.)—Stock Offered—White & Co. of Tulsa, Okla., on Jan. 21 publicly offered 120,000 shares of Class A common stock at par (\$1 per share) to residents of the State of Oklahoma only.

PROCEEDS—The net proceeds are to be used to purchase equipment and for working capital.—V. 179, p. 1.

ABC Vending Corp. (& Subs.)—Earnings Increased

Calendar Year	1953	1952
Sales	\$46,811,565	\$42,531,072
Net profits after taxes	1,374,174	1,261,174
Earnings per share	\$1.46	\$1.34

V. 178, p. 1873.

Algemene Kunstzijde Unie, N. V. (United Rayon Mfg. Corp.)—Earnings Show Gain

(In Dutch Guilders With U. S. Dollars Equivalents in Parenthesis)

In Millions:	4th Quarter		Full Year	
	1953	Guilders	1952	Guilders
Gross sales	47.4	(\$12.5)	181.4	(\$47.9)
Cost of sales, oper. charges and selling expenses	37.4	(\$9.9)	143.6	(\$37.9)
Net operating income	10.0	(\$2.6)	27.1	(\$7.2)
Income from affiliates	2.1	(\$0.6)	8.1	(\$2.1)
Total income	12.1	(\$3.2)	45.9	(\$12.1)
Miscellaneous income			Dr 0.3	(\$0.1)
Net income before taxes			45.6	(\$12.0)
*Netherlands Corporation tax			15.0	(\$3.9)
Net income			30.6	(\$8.1)
No. of American shares equivalent to Netherlands ordinary shares outstdg.	1,984,910		1,850,910	
Profit per American share	\$4.07		\$4.79	

*Not including deferred taxes resulting from accelerated depreciation allowable for Netherlands tax purposes, estimated at 300,000 guilders (\$79,000) for 1953 and 800,000 guilders (\$211,000) for 1952, charged to earned surplus as a reserve for various risks.—V. 179, p. 389.

Allegheny Ludlum Steel Corp.—New Products

This corporation is bringing out new products and exploring new markets to strengthen its market position. E. J. Hanley, President, reported on Jan. 25.

Mr. Hanley indicated that a new grade of stainless is under development suitable for structural and other use that does not depend upon cold rolling to develop its ultimate tensile strength.

The new valve steel alloy being made available to the aircraft industry is intended to solve problems of corrosion brought on in that industry by hotter valve operation. The new alloy possesses remarkable corrosion resistance, plus higher strength at temperature.

The company is again expanding its facilities for the production of fully finished grain-oriented silicon steel, the company President disclosed. The special magnetic steel is used in the electrical and electronics industries, and offers important advantages in increased efficiency to designers of transformers and other equipment in those industries.

The expansion program for grain oriented silicon steel is getting under way at the present time at the company's West Leechburg, Pa., plant. The company was recently granted a Certificate of Necessity by the government to permit the rapid amortization of 50% of the cost of the \$3,600,000 expansion program. Facilities will include annealing furnaces, processing and coating lines, and slitting equipment.

This oriented strip is finding rapidly increasing use in the production of heavy duty power and distribution transformers, and other electrical devices. It offers to manufacturers increased efficiency of electrical units, reductions of overall size and weight of electrical components by upwards of 40%, makes possible the design of equipment for use in confined areas or under high temperature conditions, and offers other technical advantages.—V. 179, p. 389.

Allied Chemical & Dye Corp.—Earnings Rise

Year Ended Dec. 31—	1953	1952
Sales and operating revenues	545,560,906	490,182,582
Gross income from operations	83,168,185	74,686,363
Interest and dividend income (Cr)	5,773,789	4,381,526
Interest and expense on bonds and loan	6,746,529	625,000
Profit on securities (Cr)	254,696	1,974,474
Federal income and excess profits taxes	37,278,494	40,111,963
Net income	45,171,647	40,305,400
Earnings per share	\$5.10	\$4.55

Deductions in year 1953 for amortization of facilities covered by certificates of necessity amounted to \$7,805,988 as compared with \$2,458,723 in year 1952.—V. 179, p. 201.

American Airlines, Inc.—Wages Increased

This corporation on Jan. 22 announced pay increases ranging from \$3.47 to \$34.67 for 5,500 employees. Those receiving the increases are agents, clerical workers, sky capac porters, telephone operators, engineers, draftsmen, chauffeurs and laboratory workers.

This is the second general wage increase in 6 1/2 months for personnel working under company regulations. Last July they received a 4-cent-an-hour annual improvement factor increase, sometimes called a productivity increase.

A cost-of-living "escalator" clause has been discontinued and the 16-cent-an-hour allowance gained over the past three years has become a part of the basic pay. The improvement factor increase of 4 cents an hour each year is also being discontinued.

G. K. Griffin, Vice-President-Personnel, said that in the past three years agent personnel have received increases totalling an average of \$77 per month and clerical personnel have received increases totalling an average of \$70. This includes the increases being put into effect.—V. 178, p. 2193.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
American Stock Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	32
Midwest Stock Exchange	33
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Canadian Stock Exchange	37
Toronto Stock Exchange	38
Toronto Stock Exchange—Curb Section	41
Over-the-Counter Markets	42
Transactions New York Stock Exchange	31
Transactions American Stock Exchange	31
Dow-Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31

Miscellaneous Features

General Corporation & Investment News—Cover State and City Bond Offerings	48
The Course of Bank Clearings	43
Redemption Calls and Sinking Fund Notices	44
Dividends Declared and Payable	10
Foreign Exchange Rates	44
Combined Condition Statement of Federal Reserve Banks	44
Condition Statement of Member Banks of Federal Reserve System	44

American Cyanamid Co.—Unit to Operate Cobalt Refining Plant

Under terms of an agreement signed Jan. 19 by Chemical Construction Corp., a subsidiary of American Cyanamid Co., and Calera Mining Co., a subsidiary of Howe Sound Co., Chemico will manage and operate Calera's new cobalt refining plant at Garfield, Utah, for a period of two years. The contract will take effect Feb. 15.

The plant has been in production on a partial scale since late 1952. The object of this contract is to enable Chemico, which designed and constructed the plant, to place the operation on a successful commercial basis.

The cobalt concentrate will be supplied by Calera from its mill at the Blackbird Mine in Idaho and will be processed by Chemico for Calera on a toll basis.

The plant is the first to embody Chemico's revolutionary process for recovering cobalt metal from ore concentrate, using entirely chemical techniques designed to be less costly than conventional smelting and refining methods.—V. 179, p. 389.

American Hide & Leather Co.—Earnings

6 Months Ended Dec. 31—	1953	1952
Net sales	\$5,804,509	\$6,558,392
Cost of sales	5,577,921	5,782,550
Selling, gen. and administrative expenses, etc.	435,413	454,541
Net loss	\$208,825	\$321,301

*Gain.—V. 178, p. 1765.

American Metal Products Co.—Merger Ratified

Consolidation of this company and the Tube Reducing Corp. of Wallington, N. J., was overwhelmingly approved on Jan. 23 by shareholders of both companies at separate meetings. Frederick C. Matthaei, Sr., will continue as President of American Metal Products, and John D. Judge, as President of Tube Reducing, which will continue its regular operation as a wholly-owned subsidiary. Mr. Judge and Kent Chandler, a director of the latter and Vice-Chairman of the Board and Secretary of A. B. Dick Co., were added to the board.

Under the terms of the merger, stockholders of Tube Reducing will receive 63/250ths of a share of American Metal Products 5 1/2% cumulative convertible preferred stock of \$20 par value for each share of their common stock held. Each share of the preferred will be convertible into 1.11 shares of common stock of American Metal Products.

After giving effect to the merger, there will be outstanding 140,059 shares of American Metal Products preferred stock which will be issued for the 655,790 shares of Tube Reducing common stock outstanding. The present 859,920 shares of American Metal Products common stock will continue outstanding and 155,465 common shares will be reserved in the treasury for conversion of the preferred.

The merger also provided for an increase in authorized capitalization from 1,000,000 to 2,000,000 common shares and creation of 150,000

shares of 5 1/2% cumulative preferred stock. It was stated that the company has no present intention of issuing any additional shares.

The plants of the merged companies are located in Wallington, N. J., Detroit and Kalamazoo, Mich.; and Union City, Tenn.

During the first nine months of 1953, American Metal Products reported sales of \$28,848,840 and net income of \$1,918,450. This was equal to \$2.23 per share on the outstanding common stock.

Tube Reducing Corp. showed sales of \$7,739,223 during the same period and reported net income of \$212,362. This was equal to 39 cents per common share.

Frederick C. Matthaei, Sr., founder of American Metal Products Co., has been elected to the newly created post of Chairman of the Board of Directors, it was announced on Jan. 27. Mr. Matthaei has been the first and only President of the company since its formation in 1917.

Douglas F. Roby, formerly Executive Vice-President, will succeed Mr. Matthaei to the Presidency of American Metal Products which does an annual volume of \$45,000,000. Mr. Roby also will serve as Chief Executive Officer.—V. 177, p. 2126.

American Telephone & Telegraph Co.—Earnings

Period End Nov. 30—	1953	Month—1952	1953—11 Mos.—1952
Operating revenues	\$24,245,638	\$22,818,895	\$256,252,770
Operating expenses	17,581,030	17,518,882	189,824,235
Federal income taxes	2,751,000	2,311,000	25,441,000
Other operating taxes	1,401,667	1,236,529	16,332,306
Net operating income	2,511,941	1,752,484	24,655,229
Net after charges	Dr 275,457	Dr 162,599	282,870,734

V. 179, p. 389.

American Woolen Co., Inc.—Four New Directors

At a meeting of the board held Jan. 27 the following were elected directors to fill vacancies on the board:

William J. Wardall of New York City, who is a director of Best Foods Inc., Irving Trust Co., McKesson & Robbins Inc., RKO Theatre Corp., Sylvan Electric Products Inc. and Western Union Telegraph Company.

Albert A. Cree of Rutland, Vt., who is President of the Central Vermont Public Service Corp.

Kurtz M. Hanson who is President and Treasurer of the Champion-International Co., Lawrence, Mass.

C. A. Weissner of Andover, Mass., who is Divisional Manager of manufacturing in all woolen and worsted mills of the American Woolen Co.—V. 179, p. 389.

Anglo-Iranian Oil Co., Ltd.—Capacity Increased

The commissioning last year of the \$112 million Kent Refinery on the Isle of Grain, 40 miles south of London, brought this company's refining capacity in Great Britain to more than ten times its prewar total. More than 210,000 barrels a day of crude oil now pass through the company's three refineries in Britain—Llandarcy in Wales, Grangemouth in Scotland and Kent—and world refining capacity currently available to the Anglo-Iranian Group is nearly 500,000 barrels a day.

Other highlights of the year include Anglo-Iranian's entrance into North American oil operations with the purchase of a substantial interest in Triad Oil Co. Ltd., of Calgary, Alberta; progress in the construction of a 100,000 barrel-a-day refinery at Aden and a 60,000 barrel-a-day refinery at Kwinana, Australia; and the commissioning of Britain's largest tanker, "British Sailor," capable of carrying more than 30,000 tons of crude oil.

To illustrate the range of its activities in the international petroleum industry the company has for the first time published a pictorial review, entitled "News in Pictures—1953," which is being distributed to the company's 70,000 stockholders and to all employees at home and abroad.—V. 179, p. 389.

Associates Investment Co.—Commercial Rates Lower

A further decrease in commercial paper rates of 1/4 of 1% was announced Jan. 25 by this company.

The reduction is the fifth in four months and reflects short term discount note rate levels prevailing in April 1951.

The new rates are: 1/2-3/8 days, 1 1/4% per annum; 90-179 days, 1 1/4%; 180-265 days, 2%; and 266-270 days, 2 1/2%.—V. 179, p. 390.

the working capital of the company. This incidentally, will increase the base of borrowing from banks and other lending institutions.

BUSINESS—The company was incorporated in Delaware on Nov. 1, 1920, and was the offshoot of previous operations in the same line of business by Louis M. Selver, its founder and President. It maintains its corporate business office at Dover, Del. Its executive office is located at 42 South 15th St., Philadelphia, 2, Pa. The company and subsidiaries maintain 18 offices for the transaction of their business in Pennsylvania, at Philadelphia (3), Ardmore, Lansdowne, Norristown, West Chester, Harrisburg, Johnstown, Portage, Indiana, Altoona, Charleroi, Vandergrift, Winkfield, Beaver Falls and Pittsburgh (2); 5 offices in New Jersey, at Camden, Trenton, Bridgeton and Vineland (2); one each in Wilmington, Del., and Baltimore, Md.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% senior deb., ser. A, due April 1, '62	\$1,000,000	\$1,000,000
5 1/2% deb., series A, due April 1, 1962	1,000,000	1,000,000
Pfd. stock, \$1.50 cum. conv. (par \$25)	40,000 shs.	28,783 shs.
Pfd. stock series A 6% cumul. conv. (par \$10)	29,000 shs.	10,593 shs.
Pfd. stock series B 6% cumul. conv. (par \$10)	61,000 shs.	61,000 shs.
Common stock, class A (par 25c)	325,000 shs.	139,932 shs.
Common stock (par 25c)	75,000 shs.	62,750 shs.

*Authorized: includes 22,245.3 shares reserved for conversion of series A 6% preferred stock and 99,125 shares reserved for conversion of series B 6% preferred stock which 99,125 shares are now being registered with the Securities and Exchange Commission. Stockholders approved increase in amount authorized from 275,000 to 325,000 shares, Jan. 14, 1954.

UNDERWRITERS—The underwriters named below, for whom Bioren & Co. is acting as representative, have severally agreed to purchase from the company, and the company has agreed to sell to such underwriters, severally and not jointly, the respective number of shares of series B 6% cumulative convertible preferred stock, below set forth:

	Shares
Bioren & Co.	19,250
H. G. Kuch & Co.	19,250
Reed Lear & Co.	5,000
Charles A. Taggart & Co., Inc.	10,000
Barrett Herrick & Co., Inc.	7,500
—V. 179, p. 2.	

Axe-Houghton Fund B, Inc., N. Y.—Registers With SEC

The corporation on Jan. 25 filed a registration statement with the SEC covering 200,000 shares of capital stock.—V. 177, p. 521.

Beaunit Mills, Inc. (& Subs.)—Earnings Increased

Period End. Dec. 31—	1953	1952	1953—9 Mos.—1952
Net sales	\$21,611,082	\$20,852,948	\$67,441,320
Profit before inc. taxes	1,423,810	821,264	6,715,671
Income taxes	818,500	781,775	2,920,648

Net income \$605,310 \$39,489 \$2,715,971 \$395,698

*Earnings per com. share \$0.38 \$0.05 \$1.78 \$0.05

*Loss. *After provision for dividends on preferred stock.—V. 178, p. 1665.

Benson & Hedges, N. Y.—Exchange Offer Made
See Philip Morris & Co. Ltd., Inc., below.—V. 179, p. 390.

Bethlehem Steel Corp. (& Subs.)—Earnings

Period End. Dec. 31—	1953	1952	1953—12 Mos.—1952
\$ \$ \$ \$	\$ \$ \$ \$	\$ \$ \$ \$	\$ \$ \$ \$
Net billings	512,158,176	517,405,619	2,082,025,788
Total income	77,525,440	95,293,089	379,243,843
Int. & other charges	2,758,028	8,468,935	10,558,136
Defit., deprec., etc.	17,344,915	12,645,088	73,737,870
Federal inc. taxes	17,000,000	24,700,000	161,000,000

Net income 40,422,497 49,479,066 133,947,837 90,900,771

*Earnings per com. sh. \$4.05 \$4.99 \$13.30 \$8.80

*After deducting quarterly dividends on the preferred stock.

E. G. Grace, Chairman, on Jan. 23, said in part:

The amount provided in 1953 for Federal taxes based on income as shown above consists of \$144,500,000 for Federal income taxes and \$16,500,000 for excess profits taxes.

The cash expenditures in 1953 for additions and improvements to properties and for acquisition of properties amounted to \$120,064,119, as compared with \$139,992,307 in 1952. The estimated cost of completing construction authorized as of Dec. 31, 1953, is \$104,000,000.

It is estimated that the total expenditure for additions and improvements and acquisitions made or authorized since Dec. 31, 1949, in respect of which Necessity Certificates have been issued prior to Dec. 31, 1953, under the provisions of Section 124A of the Internal Revenue Code will be approximately \$480,000,000, of which approximately \$343,000,000, will be subject to amortization for tax purposes under the provisions of such Section 124A. The total amount charged to income in 1953 on account of such amortization is \$35,000,000.

Steel production (ingots and castings) averaged 96.6% of rated capacity during the Fourth Quarter of 1953, as compared with 96.5% during the previous quarter, and averaged 100.4% during the entire year as compared with 84% of the 1952 rated capacity during that year. The rated steel capacity (ingots and castings) of the corporation, which was 17,600,000 net tons per annum on Jan. 1, 1953, was increased, effective Jan. 1, 1954, to 18,500,000 net tons per annum. Current steel production is approximately 77% of the increased capacity.—V. 178, p. 1158.

Blue Ridge Mutual Fund, Inc.—Asset Value

As of Dec. 31—	1953	1952	1951
Net asset value per share	\$9.45	\$10.23	\$10.47

Total net assets at Dec. 31, 1953 were \$18,691,324, as against \$22,139,114 a year before. At Dec. 31, 1953 there were 1,977,751.6 shares outstanding.—V. 178, p. 1874.

Boston & Maine RR.—1953 Net Earnings Higher

Calendar Year—	1953	1952
Operating revenues	\$88,871,371	\$89,852,218
Operating expenses	71,599,177	72,543,616
Taxes	6,996,675	8,312,159
Equipment rents (Dr)	4,458,781	3,541,903
Joint facility rents (Dr)	434,965	391,126

Net railway operating income \$5,381,773 \$5,063,414

Other income 1,043,191 798,670

Gross income \$6,424,964 \$5,862,084

Rentals, interest, etc. 3,526,103 3,486,559

Contingent charges 2,177,355 2,192,202

Net income \$721,506 \$183,323

—V. 179, p. 2.

Bratita Petroleum Ltd.—Interim Report—The company, in its interim report, dated Jan. 15, said in part:

After conducting extensive seismograph surveys which embraced the Winchell Coulee and adjoining Ohlson structures, Stanolind Oil & Gas Co. has elected to exercise its option to acquire a 50% interest in all formations, other than the Cardium formation, underlying the Winchell Coulee structure and pursuant thereto has commenced the drilling of a second deep test well at Winchell Coulee. The new well, to be known as Stanolind-Winchell Coulee Crown No. A-1, is located approximately three miles north northwest of the Delhi-Bratita-Winchell Coulee No. 1, which was completed last year as a potential commercial wet gas producer in the Cardium sandstone at a depth of 5,235 feet, after encouraging but unsuccessful produc-

tion tests in the Madison at depths from 10,692 feet to 10,892 feet. This well, which is currently drilling at approximately 600 feet, will be drilled at Stanolind's cost to a minimum depth of 300 feet into the Madison formation, or a total depth of 11,000 feet, whichever is the lesser.

Bratita and Canadian Delhi each retain a 25% interest in formations other than the Cardium. In the latter formation each retains a 50% interest.

Stanolind, as a result of its election to drill on the Winchell Coulee structure, now has an option, exercisable within 90 days from the completion or abandonment of the new well being drilled on the Winchell Coulee property, to acquire similar interests in the Ohlson property by commencing and agreeing to complete a second and comparable well on that property.—V. 178, p. 1566.

Broad Street Investing Corp.—Assets Higher

As of Dec. 31—	1953	1952
Total net assets	\$36,182,035	\$31,020,634
Shares outstanding	1,665,382	1,358,434
Number of investors	9,970	7,726
Net asset value per share	\$21.72	\$22.83

—V. 179, p. 390.

Brown Co., Berlin, N. H.—New Director

Ernest H. Maling, Vice-Chairman of the Board, has been elected a member of the board of directors to fill the vacancy caused by the death of E. E. Johnson of Toronto, Canada. Mr. Maling has been serving the company in a consulting capacity since his retirement as Financial Vice-President in 1952.—V. 177, p. 1899.

Brown-Forman Distillers Corp.—Calls Preferred

The company on April 1, next, will redeem all of its outstanding 9,844 1/2 shares of \$4 cumulative preferred stock (no par) at \$100 per share and accrued dividends.—V. 178, p. 1370.

Buzzards Bay Gas Co.—Stock Offered

The company is offering to its preferred stockholders of record Dec. 16, 1953, the right to subscribe on or before Feb. 16 for 4,000 shares of 6% cumulative preferred stock at par (\$25 per share) and accrued dividends on the basis of one new share for each four shares held. The offering is underwritten by Coffin & Burr, Inc., Boston, Mass.

The net proceeds are to be used to repay bank loans.—V. 179, p. 390.

California Water Service Co.—Earnings

12 Months Ended Dec. 31—	1953	1952
Operating revenue	\$10,619,799	\$9,070,162
Operating expenses and taxes	8,208,551	7,120,252
Balance	\$2,411,248	\$1,949,910
Non-operating income	8,796	11,759

Balance before deductions \$2,420,044 \$1,961,669

Interest, etc. deductions 782,611 709,524

Net income \$1,637,433 \$1,252,145

Dividends on preferred stock 374,673 365,897

Balance \$1,262,760 \$886,248

Preferred shares outstanding (par \$25):

4 1/4% series "C" 139,000 139,000

5 3/4% series "D" (convertible) 39,911 49,381

5 2/8% series "E" (convertible) 23,556 29,056

5 3/6% series "F" (convertible) 35,222 46,239

5 2/2% series "G" (convertible) 38,973 64,265

5 2/2% series "H" (convertible) 80,000

Common shares outstanding (par \$15) 405,946 360,638

—V. 178, p. 2570.

Canada General Fund, Inc.—Asset Value

As of Dec. 31, 1953 Sept. 30, 1953 June 30, 1953 July 18, 1952

Net asset value per shr. \$8.57 \$7.96 \$8.62 \$9.25

—V. 178, p. 1978.

Canadian Atlantic Oil Co., Ltd.—New Agreement

See Southern Production Co., Inc. below.—V. 176, p. 1562.

Canadian National Rys.—Orders Freight Equipment

This System has announced orders for freight and work equipment to be used on its Grand Trunk Western and Central Vermont Lines. The Pacific Car & Foundry Co., Renton, Wash., will build 100 fifty-ton steel sheathed overhead iced refrigerator cars for the GTW, and the Major Car Corp., of New York, one fifty-ton air dump car for the CVR. The total value of these orders amounts to approximately \$1,587,000.

The Canadian National Railways, which is the largest railroad system in North America operating more than 24,000 miles of track in the 10 Canadian provinces and 11 of the United States, is made up of 89 companies, according to D. I. Grant, Secretary of the corporation.

Of the 89 companies in the corporate structure, 64 are in Canada, 24 in the United States and one in France which was organized to acquire and operate the Hotel Scribe in Paris, which was the headquarters of Allied war correspondents during World War II.

"While it may appear that the operation of 89 separate corporate entities as one unit is a cumbersome procedure, much has been done to streamline the organization," Mr. Grant said. Originally there were 301 distinct corporations.—V. 179, p. 390.

Canadian Pacific Ry.—Private Placement

The \$25,020,000 of 3 1/4% equipment trust certificates, series M, which were privately placed through A. E. Ames & Co., Inc., and Sal

mon stock. These shares were issued on Dec. 21, 1953, in a reclassification of the common stock of the company, in exchange for an aggregate of 1,200,000 shares of common stock of the par value of \$5 per share, which had been issued partly for cash and partly in exchange for property. Colorado Interstate owns and operates a natural gas pipeline system extending from the Panhandle Field in Texas and the Hugoton Field in Kansas to Pueblo, Colorado Springs, Denver and other communities in eastern Colorado.

Colorado Interstate is presently studying means of accomplishing a direct or indirect distribution in whole or in part to its own shareholders of its holdings of common stock of the Colorado Oil & Gas Corp., if this can be done without resulting in such distribution being taxable to the recipients. Colorado Interstate is presently unable to state when such distribution might be accomplished, or the precise method that might be used in effecting it.

Colorado Oil and Gas has proven reserves of natural gas estimated in excess of 550 billion cubic feet, located primarily in Morton County, Kan., and Cimarron County, Okla. As of Dec. 1, 1953 leasehold and royalty interests covered approximately 379,000 net acres located primarily in Oklahoma, Nebraska, Kansas, Utah, New Mexico and Wyoming.

As of Dec. 1, 1953 the company had an overriding royalty interest in 17 producing gas wells, a working interest in 20 gross or approximately eight net gas wells, shut in pending pipeline connection, and full working interests in four small producing oil wells.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
Common stock (\$3 par value) 4,000,000 shs. 2,809,000 shs.

*Of which 161,000 shares are reserved for purchase under stock purchase agreements or for issuance under the restricted stock option plan of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock set forth below.

	Shares	Shares	
Union Securities Corp.	30,000	Johnson, Lane, Space and Co., Inc.	4,000
A. C. Allyn & Co., Inc.	25,000	Johnston, Lemon & Co.	22,000
Alm, Kane, Rogers & Co.	2,000	Kalman & Co., Inc.	4,000
Ames, Emerich & Co., Inc.	2,000	Kidder, Peabody & Co.	25,000
Arthurs, Lestrage & Co.	2,000	Ladenburg, Thalmann & Co.	25,000
Atwill & Co.	5,000	Lazard Freres & Co.	25,000
Auchincloss, Parker & Redpath	10,000	Lee Higginson Corp.	15,000
Bacon, Whipple & Co.	15,000	Lehman Brothers	25,000
Robert W. Baird & Co., Inc.	6,000	Lentz, Newton & Co.	1,500
The Bankers Bond Co., Inc.	4,000	Lester, Ryans & Co.	8,000
Jack M. Bass & Co.	1,500	Carl M. Loeb, Rhoades & Co.	25,000
Bateman, Elchler & Co.	15,000	Loewi & Co.	4,000
Baxter, Williams & Co.	4,000	Laurence M. Marks & Co.	15,000
A. G. Becker & Co. Inc.	22,000	Mason-Hagan, Inc.	8,000
Blair, Rollins & Co. Inc.	15,000	McCormick & Co.	4,000
Blunt Ellis & Simmons	10,000	Carl McGlone & Co., Inc.	1,500
Boettcher & Co.	25,000	Mead, Miller & Co.	4,000
Bosworth, Sullivan & Co., Inc.	10,000	The Milwaukee Co.	6,000
Stockton Broome & Co.	4,000	Model, Roland & Stone	3,000
Brown, Lisle & Marshall	3,000	The J. K. Mullin Investment Co.	4,000
H. M. Bylesby & Co. (Inc.)	4,000	Newburger & Co.	3,000
Caldwell Phillips Co.	1,500	Newhardt, Cook & Co.	8,000
C. F. Cassell & Co., Inc.	2,000	Newman and Co.	1,500
Central Republic Co. (Inc.)	15,000	The Ohio Company	6,000
Don A. Chapin Co.	2,000	Paine, Webber, Jackson & Curtis	22,000
Clark, Landstreet & Kirkpatrick, Inc.	1,500	Peters, Writer & Christensen, Inc.	8,000
John W. Clarke, Inc.	15,000	Rauscher, Pierce & Co. Inc.	10,000
Julien Collins & Co.	4,000	Keith Reed & Co.	2,000
Coughlin and Co.	3,000	Reinhold & Gardner	8,000
Courts & Co.	6,000	Reynolds & Co.	15,000
Cruttenend & Co.	4,000	Irving J. Rice & Co. Inc.	1,500
J. M. Dain & Co.	2,000	The Robinson-Humphrey Co., Inc.	8,000
Dempsey & Co.	4,000	Rotan, Mosle & Cooper	8,000
Dempsey-Tegeler & Co.	2,000	Rowles, Winston & Co.	2,000
Dewar, Robertson & Pan-coast	8,000	Russ & Company	8,000
Dittmar & Co.	2,000	Scherck, Richter Co.	6,000
Doyle, O'Connor & Co.	10,000	Schwabacher & Co.	5,000
Francis I. duPont & Co.	6,000	Scott, Horner & Mason, Inc.	6,000
A. G. Edwards & Sons	3,000	Shearson, Hammill & Co.	6,000
Eppler, Guerin & Turner	25,000	Shields & Co.	15,000
Equitable Securities Corp.	5,000	Sills, Fairman & Harris, Inc.	2,000
Clement A. Evans & Co., Inc.	6,000	I. M. Simon & Co.	4,000
Farwell, Chapman & Co.	4,000	Singer, Deane & Scribner	3,000
The First Cleveland Corp.	4,000	Smith, Moore & Co.	3,000
First Southwest Co.	10,000	William R. Staats & Co.	8,000
Friddle & Hess	8,000	Stern Brothers & Co.	6,000
Creston H. Funk & Co.	4,000	Harold S. Stewart & Co.	2,000
Robert Garrett & Sons	3,000	Stifel, Nicolaus & Co., Inc.	22,000
Garrett-Bromfield & Co.	25,000	Stix & Co.	4,000
Goldman, Sachs & Co.	6,000	Stone, Moore & Co., Inc.	3,000
Granberry, Marache & Co.	3,000	Stone & Webster Securities Corp.	25,000
Hallowell, Sulzberger & Co.	3,000	Straus, Blosser & McDowell	4,000
Henry Herrman & Co.	4,000	Tucker, Anthony & Co.	10,000
Hickey & Co., Inc.	8,000	Underwood, Neuhaus & Co.	4,000
Hill Richards & Co.	4,000	Victor, Common, Dann & Co.	2,000
Hirsch & Co.	3,000	Walker, Austin & Waggener	5,000
J. A. Hogle & Co.	4,000	Walter & Company	3,000
Hooker & Fay	4,000	Wertheim & Co.	25,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,500	C. T. Williams & Co., Inc.	1,500
Hutchinson & Co.	6,000	Dean Witter & Co.	25,000
The Illinois Co.	3,000	Harold E. Wood & Co.	1,500

V. 179, p. 202.

Colorado & Southern Ry.—Earnings

	1953	1952	1951	1950
Gross from railway	\$1,408,576	\$1,443,572	\$1,976,844	\$1,794,649
Net from railway	307,235	390,453	1,028,222	941,302
Net ry. oper. income	25,572	107,507	286,967	236,955
From Jan. 1—				
Gross from railway	16,279,128	16,304,001	16,691,527	14,889,830
Net from railway	5,176,712	5,034,987	5,382,987	5,039,484
Net ry. oper. income	2,123,762	2,259,024	1,431,904	1,551,216

V. 179, p. 3.

Columbia Broadcasting System, Inc.—Grants License

See General Electric Co. below.—V. 179, p. 397.

Commonwealth Edison Co.—Bonds Sold—A nationwide group headed by The First Boston Corp.; Halsey, Stuart & Co., Inc. and Glore, Forgan & Co. on Jan. 27 underwrote \$60,000,000 of Commonwealth Edison Co. gas divisional lien bonds which, by assumption, will become Northern Illinois Gas Co. first mortgage bonds, 3 1/2% series due Jan. 1, 1979. The Northern Illinois Gas Co. bonds, offered publicly at 102% and accrued interest, yielding approximately 3.38%, were oversubscribed and the books closed.

The bonds will be redeemable for general purposes at prices beginning at 105.50%. For purposes of the sinking fund, the bonds may be redeemed annually during four months periods beginning Dec. 1, 1957 to 1977, inclusive, at prices ranging from 101.80% to 100.12%.

BUSINESS—Company, presently an Edison subsidiary, was organized last November to acquire and operate Edison's gas utility properties and two small heating utility properties. It is expected that ultimately some plan will be worked out for the complete separation of

the gas company's stock ownership. As an electric utility primarily, Edison supplies electric service in Chicago and a large territory in northern Illinois. Northern Illinois Gas will serve approximately 450,000 customers in 232 communities and adjacent areas in Cook County outside Chicago and in 16 other northern Illinois counties. As of July 31, 1953, the gas utility properties to be transferred to Northern Illinois Gas represented about 11% of Edison's consolidated gross plant. Operating revenues of the gas properties in the 12 months ended July 31 represented approximately 14% of Edison's total operating revenues for the period. Pro forma net operating income before Federal income taxes, based on the assumption that Northern Illinois Gas had been in existence through the 12 months was \$11,998,944; maximum interest charges on the bonds to be issued will require \$2,100,000.

Gas and Heating Properties to Be Transferred

This company has received SEC authorization to transfer all of its gas and heating properties to a new corporation, Northern Illinois Gas Co. (Chicago), which has been organized for the purpose of acquiring and operating these properties. Under the separation agreement, Commonwealth will (a) procure the release of such properties from the lien of its present mortgage indenture; (b) subject the gas properties to the lien of a new mortgage indenture providing for the issuance, as the initial series, of \$60,000,000 of gas divisional lien bonds; (c) issue and sell such bonds to underwriters selected by it and deposit the proceeds thereof with the trustee under the existing mortgage; and (d) transfer and convey to Northern Illinois the gas properties (subject to the lien of the new indenture), together with the heating properties, in exchange for 5,500,000 shares of the \$5 par common stock of Northern Illinois. In addition, Commonwealth proposes to acquire 100,000 shares of the \$100 par 5% convertible preferred stock of Northern Illinois for \$10,000,000 in order to provide it with working capital. As consideration for the transfer of the properties, Northern Illinois (a) will adopt the new indenture as its own and assume the obligations under the \$60,000,000 bond issue; (b) assume certain other liabilities of Commonwealth; and (c) issue to Commonwealth the said 5,500,000 common shares and 100,000 preferred shares.—V. 179, p. 202.

Commonwealth Telephone Co. of Ohio—Bonds Sold—The Ohio Company recently offered and sold only to residents of Ohio \$646,000 4 1/4% first mortgage bonds, series AA, dated Dec. 15, 1953, and due Dec. 15, 1975.

The bonds are callable, otherwise than through operation of the sinking fund, at prices ranging from 104% to 100%, plus accrued interest. They are subject to redemption through the sinking fund at prices ranging from 103 1/2% to 100%, plus accrued interest.

PROCEEDS—The net proceeds will be used to redeem \$223,000 of Athens Home Telephone Co. 3% first mortgage bonds due Nov. 1, 1964, to retire \$175,000 of bank loans, to provide funds in the amount of \$110,000 for contracted improvements, and for working capital.

BUSINESS—Company was incorporated on Oct. 8, 1953, in Ohio for the purpose of acquiring all of the assets and assuming all of the liabilities of The Athens Home Telephone Co. and The Logan Home Telephone Co. The foregoing has been accomplished pursuant to the provisions of a "Plan of Reorganization and Agreement of Merger" entered into on Oct. 12, 1953 by and between the three corporations named above. In accordance with said merger agreement which became effective as of Nov. 1, 1953, Commonwealth Telephone Co. of Ohio is the continuing corporation with its principal office at Athens, Ohio.

The Athens Home Telephone Co. was incorporated in Ohio on May 22, 1925. It has engaged in furnishing telephone service to various communities in Athens County, Ohio, with exchanges at Athens, Albany, Amesville, Guysville, The Plains, Chauncey, Jerseyville and New Marshfield, all of which are situated in Athens County.

The Logan Home Telephone Co. was incorporated in Ohio on July 29, 1926 with its principal office at Logan, Ohio. It has engaged in furnishing telephone service to various communities in Hocking, Fairfield and Vinton Counties, with exchanges at Logan, McArthur, Bremen, Wilkesville and Union Furnace. As of Nov. 1, 1953, Logan served approximately 4,600 subscribers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% first mortgage bonds, series A, due Nov. 15, 1973	\$346,000	\$346,000
4 1/4% first mortgage bonds, series AA, due Dec. 15, 1975	646,000	646,000
Common stock (par \$12.50)	100,000 shs.	*54,610 shs.

*54,610 shares were issued in exchange for the outstanding shares of Athens and Logan as follows: (a) 31,250 shares of Commonwealth for 2,500 shares of Athens and (b) 23,360 shares of Commonwealth for 2,920 shares of Logan. Commonwealth has no preferred stock outstanding.

Commonwealth has issued these bonds in exchange for \$196,000 of 3 1/4% first mortgage bonds due May 1, 1969 and \$150,000 principal amount of 4% first mortgage bonds due Dec. 15, 1972 issued by The Logan Home Telephone Co., which were called for redemption on Dec. 31, 1953.—V. 179, p. 203.

Concord Fund, Inc.—Net Asset Value

Total net assets at Dec. 31, 1953 were \$2,860,719, equal to \$11.95 per share on 239,360 shares (par \$1 each) outstanding.—V. 177, p. 1255.

Consolidated Edison Co. of New York, Inc. (& Subs.)

—Earnings Show Gain for 1953

Calendar Year	1953	1952
Operating revenues	\$454,086,948	\$435,032,437
Operating expenses and taxes	387,534,859	373,009,620
Operating income	\$66,552,089	\$62,022,817
Non-operating income	183,719	88,758
Gross income	\$66,735,808	\$62,111,575
Interest, etc., deductions (net)	17,157,254	16,996,541
Net income	\$49,578,554	\$45,115,034
Shares outstanding Dec. 31	13,621,943	13,498,711
Sales of electricity (kw hours)	12,529,553,875	12,091,214,392
Sales of gas (cubic feet)	62,189,371,400	63,581,391,300
Sales of steam (pounds)	14,049,656,000	14,972,277,000

—V. 179, p. 397.

Consumers Power Co.—Stock 99.75% Subscribed for

Juston R. Whiting, Chairman of the Board, on Jan. 25 announced that, in its offering of 679,436 shares of common stock to common stockholders and employees, it had received subscriptions to 677,729 shares of common stock, or a 99.75% subscription. The company offered the new stock to stockholders of record Jan. 7 on a one-for-one basis at \$36.75 per share. The offering expired Jan. 22.

Stockholders purchased 645,013 shares and employees subscribed for 32,176 shares, leaving 1,707 shares purchased by the underwriters. The offering was underwritten by an investment banking group headed by Harriman Ripley & Co., Inc. and The First Boston Corp.

Proceeds of approximately \$25,000,000 from the sale of the issue will be used to finance part of the company's 1954 construction program estimated to total \$63,000,000.—V. 179, p. 203.

Container Corp. of America—Forms New Unit

Walter P. Paepcke

1956, on at least 30 days' and not exceeding 60 days' notice, at redemption prices ranging from 103% to 100%, together with accrued interest to the date fixed for redemption.

The debentures will not be secured. The holder of any debenture will have the right, at his option, on and after Feb. 1, 1956 to and including Aug. 1, 1968 to convert such debenture into such number of shares of capital stock as the principal amount of the debenture is a multiple of \$25.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the general funds of the company to be used for construction and other purposes including the repayment of short-term bank loans estimated at \$7,500,000. These proceeds together with funds from internal sources are expected to finance construction through 1954 estimated at \$70,000,000. Of these expenditures, approximately \$16,300,000 will be applied to the St. Clair plant; \$10,000,000 to the River Rouge plant; \$12,400,000 to new and enlarged substation; \$25,700,000 to transmission and distribution lines; and \$5,600,000 to other property and equipment.

BUSINESS—Company was incorporated in New York in January 1903 and was admitted to do business in Michigan on Jan. 29, 1903. The company's electric service area comprises 7,587 square miles in southeastern Michigan with an estimated population of 3,771,000. This area includes the highly industrialized City of Detroit and environs as well as extensive industrial and agricultural sections outside Detroit.

The company also conducts a steam heating business in the central business section of the City of Detroit and furnishes water service in the City of Vassar.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

General and refunding mtg. bonds:	
Series H, 3 1/4%, due 12/1/70	\$50,000,000
Series I, 2 3/4%, due 9/1/82	60,000,000
Series J, 2 3/4%, due 3/1/85	35,000,000
Series K, 3 1/4%, due 11/15/78	40,000,000
Series L, 3 1/2%, due 1/15/73	24,000,000
Series M, 3 1/4%, due 5/1/88	40,000,000
3% conv. debentures, due Dec. 1, 1958	\$47,000,000
3 1/4% conv. debts, due Feb. 1, 1969	43,358,000
Promissory Notes—	
2 1/4% notes, due 10/1/59	10,000,000
3% notes, due 10/1/79	30,000,000
3 1/4% notes, due 8/1/59	25,000,000
Capital stock (\$20 per value)	20,000,000 shs. \$10,649,343 shs.

*The aggregate principal amount of bonds which may be issued under the indenture of mortgage is not limited, but additional bonds may be issued only in compliance with the restrictions imposed by the terms of the Indenture of mortgage and indentures supplemental thereto.

The 3% convertible debentures are convertible through June 1, 1958, unless called for previous redemption, into shares of capital stock at the conversion price of \$20 per share (subject to adjustment to certain events).

\$Includes \$216,720 par value (10,836 shares) of capital stock purchased by the company in the open market to fulfill employee subscriptions under the Employee Stock Purchase Plan of Aug. 20, 1953.

Assuming that \$43,358,000 of debentures are sold, 1,734,320 shares of capital stock will be reserved initially for issuance on conversion of such debentures.—V. 179, p. 397.

de Vogh Income Fund, Inc.—Assets Show Gain—

As of—	Dec. 31, '53	Feb. 2, '53
Total net assets	\$300,413	\$155,593
Shares outstanding	29,957	15,600
Net asset value per share	\$10.03	\$10.00

—V. 177, p. 1255.

Dewey & Almy Chemical Co.—Secondary Offering—A secondary offering of 16,000 shares of common stock (par \$1) was made on Jan. 27 by Paine, Webber, Jackson & Curtis at \$20.50 per share. It was completed.—V. 178, p. 1984.

Discount Corp. of America (Calif.)—Stock Offering—

In December, 1953, bona fide residents of California only were offered 50,000 shares of 6% cumulative participating preferred stock at par (\$10 per share) and 150,000 shares of common stock at par (\$1 per share) through Eastland, Douglass & Co., Inc., San Francisco, Calif.

The preferred stock is callable on any dividend date after 60 days prior notice at \$11.25 per share. It is convertible into common stock at a ratio of 10 shares of common for each share of preferred stock. After payment of 6% on the preferred stock, it thereafter participates in any further distributions in the same ratio that the par value of the preferred bears to the par value of the common.

The corporation will function as an Industrial Finance company, purchasing installment paper and making primary industrial loans, and as such, will operate under the Personal Property Brokers' law as administered by the Commissioner of Corporations of the State of California. It will not be engaged in the business of making "small loans" and "personal loans" as such loans are usually interpreted by a General Finance company.

The corporation will enjoy an extremely close relationship with Pacific Teleco Inc. Through interlocking directorships, contractual relationships and possibly eventual common stock ownership, Discount Corp. of America will receive from Pacific Teleco Inc. its active installment paper. Pacific Teleco Corporation, together with its Eastern affiliates, has been since 1944 the exclusive distributors for the United States of certain commercial laundry equipment.

Pacific Teleco Inc. is presently bringing forth into the existing commercial laundry equipment field, two new laundry items.

William B. Milgate (President) is presently Vice-President, Treasurer and a director of Pacific Teleco Inc.

Eugene R. Farny (Chairman) since 1944 has been President and Chairman of the Board of the Pacific Teleco Inc.—V. 179, p. 4.

Duluth, Missabe & Iron Range Ry.—Earnings—

December—	1953	1952	1951	1950
Gross from railway	\$659,174	\$978,634	\$1,328,345	\$761,820
Net from railway	1,882,090	2,455,674	2,191,319	1,904,089
Net ry. oper. income	4,855,776	313,591	250,992	2,074,609
From Jan. 1—				
Gross from railway	63,214,309	48,478,910	56,654,949	46,176,305
Net from railway	26,687,401	12,867,721	13,005,474	17,226,413
Net ry. oper. income	14,616,371	5,638,186	4,853,805	6,659,125
*Deficit.—V. 179, p. 104.				

Dunlop Rubber Co., Ltd.—To Split Shares—

The shareholders were scheduled to vote Jan. 23 on approving resolutions providing for the issuance of two "new" 10 shilling per ordinary shares, in exchange for each presently outstanding one pound per ordinary share, and for the purpose of approving a capital distribution of one 10 shilling ordinary share for each one pound ordinary share held.

Subject to shareholders' approval, Guaranty Trust Co. of New York will make the distribution of one 10 shilling ordinary share for each one pound ordinary share held to holders of the American depository receipts for the ordinary registered shares of record at the close of business on Feb. 4, 1954. The distribution will be made in the form of American depository receipts on Feb. 5, 1954, at which time Guaranty Trust Co. of New York will issue a notice to holders of the receipts for the ordinary registered shares of the company which are presently outstanding in units of one pound requesting them to surrender the receipts to receive in exchange on a two-for-one basis American depository receipts in units of 10 shillings.

Giving effect to the exchange and distribution referred to above, a holder of an American depository receipt for the one pound ordinary registered shares of the above company will become the holder of American depository receipts for three times as many 10 shilling ordinary registered shares.—V. 158, p. 85.

PROCEEDS—The net proceeds of this issue will be used principally for the purchase of materials and supplies for outside plant con-

(E. I.) du Pont de Nemours & Co. (Inc.)—Stockholders Continue to Increase—

This company was owned by 146,012 stockholders as of Dec. 31, 1953, an increase of 796 over the number of holders recorded at the close of the third quarter of 1953, and an increase of 3,268, or about 2.3% over the number as of Dec. 31, 1952.

There were 129,994 holders of common stock, and 22,698 holders of preferred stock, as 1953 ended. These figures include 6,680 holders of more than one kind of stock.—V. 179, p. 104.

Duquesne Light Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3 1/4%, series due Sept. 1, 1982, are now available for delivery in exchange for temporary bonds, at The Chase National Bank, 43 Exchange Place, New York City, and at the office of Mellon National Bank and Trust Company, Pittsburgh, Pa.—V. 178, p. 234.

East Basin Oil Co.—Further Details—

In connection with the recent offering of 150,000 shares of common stock at par (\$1 per share) it is announced that this company was incorporated in Oklahoma on Aug. 25, 1953 for the purpose of mining oil and/or gas. The properties to be developed by this company will be generally located within that territory known among oil men as the Denver-Julesburg Basin covering the northeastern part of Colorado, including, more specifically, properties located in Washington, Morgan, Adams and Logan Counties, Colo. See also V. 179, p. 397.

Eastern Corp.—Earnings Declined—

Year Ended Dec. 31—	1953	1952
Net earnings after taxes	\$905,935	\$1,008,699
Earnings per share	\$2.42	\$2.68
—V. 179, p. 4.		

Eastern Gas & Fuel Associates—Partial Redemption—

There have been called for redemption on March 1, next, \$120,000 of first mortgage and collateral trust bonds, 3 1/4% series due 1974, at 102.13% and accrued interest. Payment will be made at the State Street Trust Co., trustee, State and Congress Streets, Boston, Mass., or at the Bankers Trust Co., 16 Wall Street, New York or at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 179, p. 4.

Endicott Johnson Corp.—Earnings, Etc.—

Year Ended Nov. 30—	1953	1952
Net sales	\$140,096,792	142,923,701
Profit before taxes and provision to give effect to normal base stock method of inventory	3,167,863	1,425,372
Federal income taxes	1,575,000	675,000
Provision to give effect to the normal base stock method of inventory	Cr502,257	Cr1,821,789
Net earnings	\$2,095,120	\$2,572,161
Earnings per common share	\$2.23	\$2.82

Charles F. Johnson Jr., President, said in part:

"The reduction in sales was accounted for by lower unit selling prices and a drop in military sales of approximately \$7,500,000. There was an increase in sales to civilian customers of about 3 1/2% in both pairs and dollars.

"Going into the new year, with moderate inventories of shoes throughout the country, we are looking forward to normal production and sales and the continuance of profitable operations."—V. 178, p. 375.

Essex County Electric Co.—Hearing on Financing—

The company has filed an application with the SEC with respect to its proposed issuance and sale at competitive bidding of \$5,000,000 of first mortgage bonds, series A, due 1984; and the Commission has issued an order giving interested persons until Feb. 5, 1954, to request a hearing thereon.

Net proceeds of the financing are to be applied to the payment of short-term promissory notes payable to New England Electric System (parent) and a bank and the balance, if any, will be used for capital expenditures or to reimburse the company's treasury, therefor. Essex presently has outstanding \$4,750,000 of such note indebtedness.—V. 179, p. 398.

Estey Organ Corp., Brattleboro, Vt.—Files With SEC—

The corporation on Jan. 21 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share through Barrett Herrick & Co., Inc., New York. The net proceeds are to be used to acquire property and equipment and for working capital.—V. 112, p. 2541.

Eureka Silver King Mines Corp., Boise, Ida.—Files—

The corporation on Jan. 15 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at 30 cents per share, without underwriting. The proceeds are to be used to develop mining properties.—V. 177, p. 43.

Fanner Manufacturing Co., Cleveland, O.—Acquisition—

The company on Jan. 22 filed a letter of notification with the SEC covering 19,894 shares of common stock (par \$1) to be offered in exchange for 2,026 shares of common stock (par \$100) of Philadelphia Hardware & Malleable Iron Works.—V. 175, p. 421.

Federal Paper Board Co., Inc.—New Unit Formed—

This company on Jan. 27 announced that all its folding carton operations are being integrated under the name of a newly organized subsidiary, National Folding Box Co., Inc., a New York corporation.

The new company has assumed all the assets and liabilities of the National Folding Box Co. of New Haven, Conn. as well as those of Federal's four other carton subsidiaries, located at Versailles, Conn.; Palmer, Mass.; Bogota, N. J.; and Steubenville, Ohio. These companies and the plants at New Haven, will be operated as divisions of the New York corporation which will be able to convert into folding cartons, 45% of Federal's paperboard production capacity of 225 thousand tons. Preliminary to the current move, the New Haven concern was acquired last year as a wholly-owned subsidiary of Federal.—V. 178, p. 1474.

Fidelity Trust of America (Tex.)—Stock Offered—

Boyle, Kasper & Co., Dallas, Tex., on Jan. 4 offered 30,000 shares of common stock (no par) at \$10 per share.

PROCEEDS—The entire net proceeds will be used for working capital.

BUSINESS—The corporation operates as a discount and lending organization.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (no par) 35,000 shs. 33,750 shs.

FUTURE EXPANSION—It is contemplated that upon completion of this offering, and subject to the approval of the stockholders, an amendment will be made of the corporation's charter, to increase the capitalization to \$3,000,000; at which time a registration statement will be filed with the Securities and Exchange Commission to authorize the new offering.—V. 178, p. 2572.

Florida Telephone Corp.—Stock Offered—

The company on Jan. 20 offered to its common stockholders of record Jan. 14 the right to subscribe on or before Feb. 5 for 24,975 additional shares of common stock (par \$10) at \$10.75 per share on the basis of one new share for each eight shares held. Any unsubscribed shares shall be publicly offered at \$12 per share. The offering is not underwritten.

PROCEEDS—The net proceeds of this issue will be used principally for the purchase of materials and supplies for outside plant con-

struction, estimated at \$180,000. The balance of proceeds to be used for labor of installation and for the purchase of central office equipment, under the continuation of the company's construction program.

BUSINESS—The company was incorporated in Florida on Oct. 1, 1925 as a consolidation of various local telephone companies into one company.

The company owns and operates over 6,000 circuit miles of long distance circuits connecting its exchanges and connecting with circuits of Southern Bell Telephone & Telegraph Co. and the Peninsular Telephone Co.

Since early 1946 the company has been engaged in a large expansion and service improvement program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding

3 1/4%—3 1/2% first mortgage bonds due 1971 \$1,613,000

4 1/2% first mortgage bonds due Feb. 1, 1978 400,000

4 1/2% debenture bonds due 1970 384,000

5% debenture bonds due 1972 576,000

Preferred stock (par \$10) 47,000 shs. 232,053 shs.

*Privately owned.—V. 179, p. 104.

Fort Worth & Denver Ry.—Earnings—

December— 1953 1952 1951 1950

Gross from railway 22,192,057 \$2,311,129 \$2,938,399 \$2,688,747

Net from railway 622,526 868,877 1,482,531 1,329,722

General Instrument Corp.—Registers With SEC—

The corporation on Jan. 27 filed a registration statement with the SEC covering a proposed issue of 200,000 shares of common stock (par \$1) at an initial public offering price which will be a fixed price related to the then current market price of the company's common stock on the New York Stock Exchange. Paine, Webber, Jackson & Curtis, Boston, Mass., and Hirsch & Co., New York, will be the principal underwriters. The proceeds will be added to the general funds of the corporation and used to pay for plant additions, research and possible acquisition of other manufacturing companies.—V. 177, p. 2455.

General Telephone Co. of Pennsylvania—Stk. to Parent

This company has sold 20,000 common shares (\$50 par) to its parent, General Telephone Corp., at par. It will use the funds for construction.—V. 176, p. 2063.

Giant Portland Cement Co.—Dividend Policy—

Ronald M. Craigmyre, President, on Jan. 22 said in part: "While indebted to the RFC the company substituted a stock dividend policy of 2% quarterly in stock for the previous cash dividend policy. Although there are some dividend restrictions in the new RFC loan agreement, if the earnings continue at the present rate, the directors will soon be in a position to consider cash dividends."

"Preliminary company figures for the year 1953 disclose that this company has had another excellent year. Net sales have increased about 35% and net income after taxes has increased about 37%, both setting new records."—V. 178, p. 1667.

(Adolf) Gobel, Inc.—Listing Suspension Continues—

The SEC has issued an order suspending trading in the \$1 par common stock of Adolf Gobel, Inc., for a further 10-day period, effective at the opening of the trading session on Jan. 21, 1954.—V. 179, p. 204.

Gray Manufacturing Co., Hartford, Conn.—Files With Securities and Exchange Commission—

The company on Jan. 21 filed a letter of notification with the SEC covering 2,100 shares of capital stock (par \$5). The proceeds are to be used for working capital.—V. 178, p. 2476.

Greenwich Gas Co.—Stock Sold—Bonds Sold Privately— Mention was made in our issue of Jan. 18 of the offering and sale of 75,468 shares of common stock (no par) at \$6.40 per share. The offer was underwritten by F. L. Putnam & Co., Inc.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock and from the private sale \$200,000 series A bonds, will be applied (1) toward the payment of the presently outstanding \$500,000 bank loan with the Bankers Trust Co. of New York, the proceeds of which were used to pay for the cost of additions and betterments or to reimburse the company therefor, and (2) to the cost of additions and betterments made and to be made during 1953 and early 1954.

BUSINESS—Company supplies gas in Greenwich, Connecticut to approximately 8,725 active customers. The company was incorporated in 1925 by a Special Act of the State of Connecticut approved June 26, 1925, and is authorized to manufacture, buy, sell and distribute gas and gas appliances for any and all purposes within the Town of Greenwich. The company, through its wholly owned subsidiary, Fuels, Inc., distributes liquefied petroleum gas in cylinders to approximately 540 customers in territory not served by the pipelines of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*1st mtg. 3 1/4% bds. due June 1, 1971	\$1,200,000	\$1,200,000
*1st mortgage 4 1/2% bonds, series A, due June 1, 1971	200,000	\$200,000
*Serial notes, 4% and 4 1/2%, due Dec. 1, 1953-1962	300,000	270,000
*\$1.50 preferred shares (no par)	36,000 shs.	34,378 shs.
Common shares (no par)	164,801 shs.	164,801 shs.

*All first mortgage bonds, including the \$200,000 series A to be outstanding, are or will be issued under an indenture of mortgage dated Nov. 1, 1938 as supplemented. Additional bonds may be issued subject to the restrictions in the indenture.

*The \$300,000 serial notes were issued as of Dec. 1, 1952 to the Connecticut General Life Insurance Co., Hartford, Conn. and carry certain restrictions.

*The \$1.50 preferred shares have no par value but have a stated value of \$10 per share.

The Colonial Life Insurance Co. of America, East Orange, N. J., in a commitment dated May 29, 1953, amended July 28, 1953, Sept. 16, 1953 and Nov. 27, 1953, has agreed to purchase the \$200,000 series A bonds at par and accrued interest to date of delivery. This agreement, among other conditions, provided that the company complete the delivery of the bonds on or before Jan. 31, 1954 and that the 75,468 common shares offered shall have been sold prior to the delivery of the bonds. See also V. 179, p. 204.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Dec. 31—	1953	Month—1952	1953—12 Mos.—1952
Railway oper. revenues	\$7,714,126	\$8,026,408	\$93,633,442
Railway oper. expenses	6,440,541	6,108,094	66,432,896
Net rev. from ry. opers.	\$1,273,585	\$1,918,314	\$27,200,548
Net railway oper. inc.	425,711	736,526	10,691,250
			10,634,906

Net rev. from ry. opers. \$1,273,585 \$1,918,314 \$27,200,548 \$27,805,121 Net railway oper. inc. 425,711 736,526 10,691,250 10,634,906 —V. 179, p. 5.

Hancock Oil Co.—Stock Distribution—

The directors have voted to initiate a plan for distribution of 200,000 or more shares of a new 5% \$25 par preferred stock to holders of class "A" and "B" common stock.

About one share of preferred would be distributed for each 16 shares of common now outstanding.—V. 178, p. 666.

Hanson-Vinkle-Munning Co.—Stock Increase—

The stockholders on Jan. 19 approved an increase in authorized common stock to 500,000 shares of \$3.50 par from 300,000 shares. The increase, the company said, is to provide sufficient unissued shares for possible future needs. There are presently 263,000 common shares issued and outstanding.—V. 170, p. 884.

Harris-Seybold Co. (& Subs.)—Earnings Show Gain—

6 Months Ended Dec. 31—	1953	1952
Net shipments	\$13,788,283	\$13,968,648
Earnings before taxes on income	2,428,779	2,484,480
Provision for taxes on income	1,339,000	1,537,000

Net earnings \$1,089,779 \$947,480 Earnings per common share \$3.14 \$2.73

*Based on 347,238 shares outstanding at Dec. 31, 1953.—V. 179, p. 399.

Hinde & Dauch Paper Co.—Booklet Issued—

The company, with executive offices at Sandusky, Ohio, has just issued a 28-page illustrated booklet describing its products. It is entitled "Welcome to H & D."

As of Dec. 18, 1953 over 99% of the shares of this company have been acquired by West Virginia Pulp & Paper Co.—V. 178, p. 1986.

(R.) Hoe & Co., Inc.—Appeal Granted—

The New York State Court of Appeals has granted the company permission to appeal to that court in the action brought by Joseph L. Auer, deposed Hoe President, to require the company to call a special meeting of class A stockholders. The appeal is for the purpose of deciding whether or not such a meeting shall be called.—V. 179, p. 5.

Howe Sound Co.—Calera's Cobalt Refining Plant in Utah to Be Operated by Subsidiary of American Cyanamid Co.

Harold H. Sharp, President, on Jan. 22, in a letter to the stockholders, said in part:

"An agreement has now been reached with Chemical Construction Corp. (Chemico), a subsidiary of the American Cyanamid Co., which has designed and built the refinery at Garfield, Utah and which is the licensor of the process being used. This agreement, signed on Jan. 18, 1954, will become effective Feb. 15, 1954 and covers a basic period of two years thereafter. Chemico will manage and operate the plant, treating concentrate to be furnished by Calera from its mine at Cobalt, Idaho. Calera will pay Chemico a fixed toll per pound of cobalt alloy or other marketable cobalt products which may be produced. Chemico will return such products to Calera for marketing. Chemico will also be paid for any production of ammonium sulphate which may be made, at an agreed price per ton.

"During the period of operation by Chemico, it may acquire and install equipment at an expenditure not to exceed, without prior consent of Calera, \$1,000,000. Expenditures for this purpose are reimbursable to Chemico by Calera at the close of the period of operation only if a plant test shows an output capacity of at least 8,000 pounds of metal daily, a minimum recovery of 90% of the cobalt content in the concentrate treated, and operation within a specified maximum cost of production.

"If Chemico fails to meet this plant test, Calera has no obligation to make repayment of the capital expenditures made by Chemico.

"The agreement avoids the necessity of making large outlays for plant additions until the operation has attained the production, recovery, and ceiling costs referred to above."

See also American Cyanamid Co. above.—V. 179, p. 6.

Hygrade Food Products Corp.—Acquisition—

This corporation on Jan. 19 announced the purchase of the net current assets of the Carstens Packing Co., for \$1,600,000 worth of Hygrade new series B preferred stock.—V. 178, p. 949.

Hudson Motor Car Co.—Credit Agreement—

The company has entered into a \$20,000,000 revolving credit agreement with 11 institutions to expire June 30, 1955, it was reported on Jan. 18. Of this total, \$11,680,360 had been taken down on 3 3/4% notes.

The proceeds will be used by the company to finance defense contracts.

In addition, Hudson Sales Corp., a subsidiary, borrowed \$10,000,000, due Feb. 1, 1954, on notes guaranteed by its parent.

The credit arrangement was made before this company and Nash-Kelvinator Corp. directors agreed on Jan. 14 to a merger of the two companies.

Nash and Hudson shareholders are to vote on the merger proposals in March.—V. 179, p. 204.

Inland Steel Co.—Partial Redemption—

The company has called for redemption on March 1, next, \$750,000 of first mortgage 3.20% bonds, series I, due March 1, 1982, for the account of the sinking fund, at 100% and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the Guaranty Trust Co. of New York.—V. 179, p. 6.

International Nickel Co. of Canada, Ltd.—Makes Initial Nickel Shipment Under Big U. S. Government Contract—

From its vast Port Colborne, Ont., Canada, refinery, this company has just made the first shipment of metallic nickel under a contract calling for quick delivery of 120,000,000 pounds of the metal to the United States Government over a five-year period ending in 1958. J. Roy Gordon, Vice-President and General Manager of Canadian Operations, announced on Jan. 26. Deliveries will be made at a monthly rate of 2,000,000 pounds until the contract is completed.

With an additional output of 24,000,000 pounds annually, International Nickel's rate of nickel production is now approximately 275,000,000 pounds per year.

The additional 2,000,000 pounds per month production was made possible by the completion by Inco in 1953 of certain mining and metallurgical developments, the result of years of planning and research.—V. 179, p. 6.

International Soya Corp., N. Y.—Stock Offered— The corporation on Jan. 25 offered publicly an issue of 150,000 shares of common stock (par \$1) at \$1.50 per share. This offering is not underwritten.

The net proceeds are to be used to pay for developmental expenses, to purchase raw materials, and for working capital and other general corporate purposes.

This corporation, with offices located at 30 Rockefeller Plaza, Suite 1515, New York 20, N. Y., was incorporated in Delaware on Aug. 27, 1952. Its certificate of incorporation provides for the manufacture and sale of all products of the soya bean.

The above corporation is still in the process of development.

As the owner of an invention by Dr. A. A. Horvath which embraces food products based upon the combination of edible lecithin and edible soya flakes (meal), the corporation intends to go into the production and sale of certain items to be known as "Long Life Products."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
--	------------	-------------

Common stock (par \$1)	850,000 shs.	180,865 shs.
------------------------	--------------	--------------

—V. 178, p. 2306.

Interstate Power Co.—Official Promoted—

C. A. Hummel, Vice President and a director, has been advanced to the post of executive Vice President and J. B. Van Allen has been elected a director. B. F. Pickard, Chairman, announced.

Mr. Van Allen is President of the John D. Van Allen & Son department store of Clinton, Iowa.—V. 178, p. 2093.

Investors Selective Fund, Inc.—Net Asset Value—

As of—	Dec. 31, '53	June 30, '53	Dec. 31, '52
Net asset value per share	\$9.75	\$9.57	\$9.92

—V. 170, p. 1436.

Investors Stock Fund, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

The corporation on Jan. 25 filed a registration statement with the SEC covering 1,000,000 shares of capital stock.—V. 177, p. 2457.

Iowa-Illinois Gas & Electric Co.—Stock Offering—

Mention was made in our issue of Jan. 25 of the public offering of 40,000 shares of \$4.22 cumulative preferred stock at par (\$100 per share) and accrued dividends by Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. and associates. The offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
--	------------	-------------

First mortgage bonds:	\$21,120,000	
-----------------------	--------------	--

2 3/4% series due 1977—	9,900,000	
-------------------------	-----------	--

3 3/4% series due 1983—	8,000,000	
-------------------------	-----------	--

Preferred shares (par value \$100), cumulative, issuable in series	100,000 shs.	
--	--------------	--

\$4.36 series—	60,000 shs.	
----------------	-------------	--

\$4.22 series—	40,000 shs.	
----------------	-------------	--

Common shares (without par value)—	2,750,000 shs.	1,904,003 shs.
------------------------------------	----------------	----------------

*The amount of bonds issuable under the company's indenture is unlimited and, subject to the terms thereof, additional bonds of any series may be issued. **Includes 88 shares held by the company for the benefit of holders of non-voting, non-dividend paying scrip.

UNDERWRITERS—The names of the purchasers of the new preferred shares and the number of shares which each purchaser has agreed to purchase from the company, are as follows:

	Shares
Merrill Lynch, Pierce, Fenner & Beane	5,150
White, Weld & Co.	5,150
Drexel & Co.	4,400
Eastman, Dillon & Co.	4,400
See also V. 179, p. 399.	
Laurence M. Marks & Co.	4,400
R. W. Pressprich & Co.	4,400
L. F. Rothschild & Co.	4,400
G. H. Walker & Co.	3,300
Bacon, Whipple & Co.	2,200
William Blair & Co.	2,200

See also V. 179, p. 399.

William Blair & Co. 2,200

Shares

Laurence M. Marks & Co. 4,400

R. W. Pressprich & Co. 4,400

L. F. Rothschild & Co. 4,400

G. H. Walker & Co. 3,300

Bacon, Whipple & Co. 2,200

William Blair & Co. 2,200

Shares

Laurence M. Marks & Co. 4,400

R. W. Pressprich & Co. 4,400

L. F. Rothschild & Co. 4,400

G. H. Walker & Co. 3,300

Bacon, Whipple & Co. 2,200

Long Island Lighting Co.—Eisemann on Board

Henry G. Eisemann, Vice-President and Treasurer of Seaman and Eisemann, Inc., Hicksville, L. I., has been elected a director to succeed the late Col. Charles G. Blakeslee.

Mr. Eisemann is also President of the Bank of Hicksville; Trustee of the Roslyn Savings Bank, Roslyn, L. I.; a director of the Franklin Shops, Inc., Hempstead, L. I.; and Vice-Chairman of the Nassau County Clearing House Association, Inc.—V. 179, p. 106.

Loomis-Sayles Mutual Fund, Inc.—Registers With SEC

This Boston investment company on Jan. 22 filed a registration statement with the SEC covering 100,000 shares of capital stock.—V. 179, p. 106.

(P.) Lorillard Co.—Partial Redemption

Holders of 25-year 3% debentures due March 1, 1976 are being notified that \$350,000 of the debentures have been drawn by lot for redemption on March 1, 1954 through the sinking fund, at par and accrued interest. Redemption of the debentures will be made at the office of the trustee, The Hanover Bank, 70 Broadway, New York.—V. 178, p. 950.

M. A. C. Credit Co., Inc., Miami, Fla.—Files With SEC

The corporation on Jan. 18 filed a letter of notification with the SEC covering \$250,000 of 8% debentures to be issued in units of \$500 each and 416 shares of common stock (no par) at \$120 per share, without underwriting. The proceeds are to be added to working capital.—V. 179, p. 106.

Maine Central RR.—December Earnings

Period End, Dec. 31—	1953—Month	1952	1953—12 Mos.	1952
Operating revenues	\$2,042,714	\$2,284,670	\$25,408,366	\$26,823,601
Operating expenses	1,571,430	1,747,453	19,617,119	20,631,737
Taxes	220,895	321,314	2,740,125	3,180,449
Equipment rents	29,352	8,168	209,170	133,223
Joint fac. rents	28,554	C729,903	350,455	264,414
Net ry. oper. income	\$192,483	\$237,638	\$2,491,497	\$2,613,778
Other income	44,418	41,852	193,163	172,738
Gross income	\$236,901	\$279,490	\$2,684,660	\$2,786,516
Rentals, interest, etc.	122,551	111,065	1,508,752	1,225,637
Net income	\$114,350	\$168,425	\$1,175,908	\$1,560,879

—V. 179, p. 106.

Mallinckrodt Chemical Works—Bankers on Board

Two new directors have been elected to the board of directors of this company.

They are David R. Calhoun, Jr., President of St. Louis Union Trust Co., St. Louis, and John M. Meyer, Jr., Vice-President of J. P. Morgan and Co., Incorporated, New York. Both the companies with which these new directors are associated have had close business connections over a long period of years with Mallinckrodt Chemical Works of St. Louis, Mo.—V. 172, p. 197.

(Glenn L.) Martin Co.—Pays V-Loan

The company on Jan. 23 announced the retirement and cancellation of its V-Loan agreement of July 3, 1951. By the retirement of the V-Loan, the lien on the plant at Middle River has been terminated and the company relieved from all other covenants and restrictions contained in the loan agreement.

George M. Bunker, President, stated that, in order to provide the funds for the pre-payment of the balance remaining on the V-Loan, a \$10,000,000 loan on normal commercial terms had been made with the Mellon National Bank & Trust Co. and associates.—V. 179, p. 400.

Massachusetts Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission

This Trust on Jan. 25 filed a registration statement with the SEC covering 1,907,712 shares of beneficial interest in the Trust.—V. 178, p. 1570.

(W. L.) Maxson Corp. (& Subs.)—Earnings Up 100%

3 Months Ended Dec. 31—	1953	1952
Net sales	\$10,055,417	\$6,132,865
Income before Federal taxes	883,763	593,520
Provision for Federal taxes	513,000	404,000
Net income	\$370,763	\$189,520
Shares of stock outstanding	*305,924	283,608
Earnings per share	\$1.21	\$0.66

*Increase is due to 6% stock dividend paid on July 8, 1953.

—V. 179, p. 7.

McBride Oil & Gas Corp., San Antonio, Texas—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on Jan. 25, 1954, covering 2,000,000 shares of 10 cents par common stock, to be offered for public sale through an underwriting group to be headed by Continental Securities Corp. The securities are described as "speculative," and the underwriting is to be on a "best efforts" basis, neither the underwriter nor any dealer having made a commitment to purchase all or any of the shares. The public offering price and dealers' commissions will be supplied by amendment.

The company was incorporated in Delaware on Dec. 7, 1953, and, according to the prospectus, "is engaged in the acquisition of prospective oil and gas properties, in the exploration and drilling of such properties, in the production and marketing of crude oil, and in the refining of crude petroleum and marketing at wholesale of refined products." The prospectus states that the company is an outgrowth of oil exploring, producing, refining and transporting businesses conducted principally in or near the Rio Grande Valley of Texas by H. L. McBride of San Antonio, Texas, or by corporations which were organized by Mr. McBride or came under his control. Mr. McBride is President, a director, and controlling shareholder of the company.

Mr. McBride, in consideration of the underwriter's execution of a best efforts agreement with respect to the common stock offering, has entered into an agreement under which a maximum of 400,000 shares of his common stock holding may be distributed to the underwriter and dealers in the selling group. In addition, Mr. McBride and Royce L. Callaway, also a principal stockholder of the company, have also agreed, in consideration of the underwriter's entering into the said best efforts agreement, that for a period of five years Continental Securities Corp. shall have a preferential right to purchase for its own account or to sell for the account of Mr. McBride or Mr. Callaway, any stock offered publicly by either.

Of the proceeds of the offering, up to approximately \$285,000 will be applied to discharge (1) the unpaid balance of approximately \$119,000 owed by the company as of Jan. 15, 1954, under a 4% long-term installment note, (2) the unpaid balance of approximately \$115,000 owed by the company as of Jan. 15, 1954, under a demand note, (3) the unpaid balance of approximately \$18,150 owed by the company as of Jan. 15, 1954, under a 6% long-term note, and (4) the unpaid balance of approximately \$30,000 owed by the company as of Jan. 15, 1954, under a 5% long-term installment note. The remaining net proceeds will be added to the general funds of the company and, in the discretion of the board of directors, may be used in part for working capital and may be applied to the company's program for exploration and drilling and for additions to its refineries.

According to the prospectus, Mr. McBride owns 3,503,250 shares (79%) of the outstanding common stock, and Mr. Callaway 643,000 shares (14.5%). Mr. McBride is the record holder but not beneficial owner of an additional 133,750 shares (2.9%). Following organization of the company and pursuant to plans of reorganization adopted by the company and its predecessors, McBride Refining Co., Port Fuel Co., Inc., and McBride Transport Co., Inc., the company issued 4,430,000 shares of its common stock to the then stockholders of such predecessors in exchange for all the assets of the predecessor corporations, valued by the company at \$545,088. In this transaction Mr. McBride received 3,663,250 shares, Mr. Callaway received 643,000 shares, and a member of Mr. McBride's family received 133,750 shares of registrant's stock.—V. 178, p. 1878.

Merritt-Chapman & Scott Corp.—Exchange Offer

Louis E. Wolfson, President and Chairman of the Board, on Jan. 25 announced that Jan. 27, 1954, had been fixed as the date of Merritt-Chapman & Scott's offer to acquire the Newport Steel Corp. of Newport, Ky., through an exchange of shares.

Acquisition of the Newport Steel Corp. was proposed in a registration statement filed Dec. 31, 1953, with the Securities and Exchange Commission by Merritt-Chapman & Scott, 93-year-old construction organization which last year purchased the plant, property and inventories of the Milton Electric Steel Corp. of Milton, Pa.

Terms of the proposed acquisition previously had been outlined in an agreement concluded between Merritt-Chapman & Scott and the Wilport Company, which owns approximately 37% of Newport's common stock.

Under the terms of the prospectus filed with the SEC, Newport shareholders are being offered one share of Merritt-Chapman & Scott's common stock in exchange for each 2.1 shares they hold of Newport's common.

Merritt-Chapman & Scott's offer to Newport shareholders is conditional upon acceptance by holders of at least two-thirds of Newport's outstanding shares, but gives M-C&S the option to proceed with the exchange if holders of more than 51% accept. The offer will be effective for a 30-day period through Feb. 26, 1954.

On the basis of a 1 for 2.1 exchange, acquisition of the 1,078,546.25 shares of Newport Steel common now outstanding would entail the issuance of 513,534 additional shares of Merritt-Chapman & Scott's common. Of the company's 3,000,000 authorized shares of common stock, 953,124 are now outstanding following distribution on Jan. 11, 1953, of a 25% stock dividend declared Nov. 4, 1953.

Newport reported net earnings after taxes of \$2,221,955 on net sales of \$83,989,993 for the fiscal year ending Oct. 31, 1953. The net earnings were equal to \$2.06 per share on 1,078,546.25 shares outstanding.

Merritt-Chapman & Scott's net earnings after taxes were \$3,103,226 on gross revenues of \$84,568,145 for the first 10 months of 1953. Gross revenues included \$27,405,016 in costs under cost-plus-fixed fee contracts. The net earnings equalled \$4.40 per share on 705,566 shares outstanding.—V. 179, p. 205.

Michigan Consolidated Gas Co.—Bond Offering

Mention was made in our issue of Jan. 25 of the public offering of \$20,000,000 first mortgage 3 3/8% bonds, due Jan. 15, 1979, at 100.759% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
*First mortgage bonds—			
3 1/2% series due 1969—		\$34,245,000	
2 1/2% series due 1969—		5,372,000	
3 3/4% series due 1969—		6,340,000	
3% series due 1975—		19,650,000	
3 1/2% series due 1976—		15,000,000	
3 3/4% series due 1979—		20,000,000	
3 7/8% slk. fd. deb., due July 1, 1967—	\$23,000,000	23,000,000	
Common stock (par \$14)—	4,500,000 shs.	4,475,000 shs.	

*The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any series may be issued.

UNDERWRITERS—The names of the purchasers and the principal amounts of new bonds agreed to be purchased by them, respectively, are set forth below:

Smith, Barney & Co.—	\$1,463,000	W. C. Langley & Co.—	\$1,350,000
Blyth & Co., Inc.—	1,462,000	A. E. Masten & Co.—	200,000
A. C. Allyn & Co., Inc.—	675,000	McDonald & Co.—	275,000
Arthurs, Lestrange & Co.—	150,000	Merrill, Turben & Co.—	200,000
William, Blair & Co.—	375,000	The Milwaukee Co.—	375,000
Alex. Brown & Sons—	375,000	F. S. Moseley & Co.—	675,000
Central Republic Co.—	675,000	The Ohio Co.—	275,000
Courts & Co.—	200,000	Pacific Northwest Co.—	275,000
Dehaven & Townsend—	150,000	Raffensperger, Hughes & Co., Inc.—	275,000
Crouther & Bodine—	500,000	L. F. Rothschild & Co.—	675,000
Dominick & Dominick—	500,000	Schmidt, Poole, Roberts & Parker—	150,000
Estabrook & Co.—	500,000	Schwabacher & Co.—	200,000
Faust, Steele & Co.—	150,000	The First Boston Corp.—	1,350,000
First of Michigan Corp.—	675,000	Chas. W. Scranton & Co.—	200,000
Glore, Forgan & Co.—	1,350,000	Singer, Deane & Scribner—	200,000
Goldman, Sachs & Co.—	1,350,000	Starkeweather & Co.—	150,000
Hallgarten & Co.—	675,000	Stein Bros. & Boyce—	200,000
Hayden, Miller & Co.—	275,000	Swiss American Corp.—	275,000
H. Hentz & Co.—	275,000	Dean Witter & Co.—	675,000
A. M. Kidder & Co.—	200,000	Wurts, Duples & Co.—	150,000
Kirkpatrick-Pettis Co.—	200,000	Yarnall, Biddle & Co.—	200,000

See also V. 179, p. 400.

Midland Valley RR.—Interest Payments

The directors have ascertained, determined and declared from earnings of the year ended Dec. 31, 1953, 4% interest on the adjustment mortgage series A bonds and 4% interest on the adjustment mortgage series B bonds, 2% payable April 1, 1954 and 2% payable Oct. 1, 1954.

On and after the interest payment dates given, the Fidelity-Philadelphia Trust Co., Philadelphia, Pa., will pay the amounts due.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

December—	1953	1952	1951	1950
Gross from railway—	\$125,458	\$156,240	\$175,014	\$164,382
Net from railway—	*27,080	259	22,068	21,436
Net ry. oper. income—	*19,205	*26,823	1,177	14,672

From Jan. 1—

Gross from railway—	2,505,092	2,083,923	2,103,836	2,051,175
Net from railway—	840,493	371,307	436,592	546,987
Net ry. oper. income—	261,931	68,881	113,055	214,518

*Deficit.—V. 179, p. 7.

Milwaukee Solvay Coke Co.—To Continue as Part of American Natural Gas Co. System

The SEC on Jan. 25 announced a decision permitting the continued retention of this company in the American Natural Gas Co. System.

Milwaukee Solvay is a subsidiary of Milwaukee Gas Light Co., which in turn is a subsidiary of American Natural. Acquired in January, 1947, from American Light & Traction Co., the predecessor of American Natural, it is engaged in the production and sale of coke and coal chemicals, in connection with which it produces by-product coke oven gas which it sells to Milwaukee Gas for resale.

In a decision of Dec. 30, 1947, approving a plan of simplification and integration, the Commission found that Milwaukee Solvay could be retained by American Natural as economically necessary or appropriate to the operations of the integrated system. At that time it was pointed out,

the development of any potential oil and gas resources of their own properties as well as other properties in the Williston Basin.

Since inception, the company has acquired a total of 46,348 mineral acres of oil and gas leases which are presently represented by oil and gas leases on 38,838 mineral acres and overriding royalties on 7,510 mineral acres, the leases on which have been assigned to others for a cash consideration of \$91,450 plus such overriding royalties. Leases on an additional 2,587 acres are in process of acquisition pending title examination.

Of the 46,348 total mineral acres of oil and gas leases acquired by the company, 34,130 acres were acquired in exchange for 633,790 shares of the presently outstanding capital stock of the company and \$45,600 in cash. In addition, the company has acquired leases on 78 mineral acres for \$14,938.20 paid in cash; and on 11,349 mineral acres for which short-term drafts and notes in the aggregate amount of \$226,717 have been issued.—V. 178, p. 1275.

Monarch Lumber Co., Minneapolis, Minn.—Files With Securities and Exchange Commission.

The company on Jan. 18 filed a letter of notification with the SEC covering \$25,000 of 6% debentures to be offered to yard managers as provided for under the company's profit sharing contracts and to a few key employees. The proceeds are to be used for working capital.—V. 177, p. 413.

Monroe Auto Equipment Co.—Sales Show Gain.

	1953	1952
Sales	\$8,469,279	\$8,326,000
Earnings before taxes	155,074	425,042
Federal income taxes	80,638	233,773
Net earnings	\$74,436	\$191,269
Earnings per common share	\$0.12	\$0.42

*After preferred dividends.

Brouwer D. McIntyre, President, stated that increased costs in connection with engineering and development of the company's power steering program, adversely affected earnings during the period.

Expressing the belief that demand for power steering will continue to show steady gains, Mr. McIntyre said that "within the next several months, Monroe hopes to add several very important new customers." Orders from these customers, he explained, would result "directly from the research, development and customer testing which have been under way for many months."

Development and engineering work during the first half of the fiscal year, said Mr. McIntyre, "has substantially increased our potential in this important phase of our business."—V. 178, p. 1275.

National Biscuit Co.—Acquisition.

The company has completed arrangements to purchase Ranger Joe Cereal Co., of Chester, Pa., marking National's entry into the sweetened cereal field, it was announced on Jan. 23. The purchase price was not disclosed.

The Ranger Joe Cereal Co. was formed in 1939 and distributes its products mainly in the middle Atlantic states as far West as Ohio and in parts of New England and the Southeast. Nabisco does not plan any immediate changes in Ranger Joe products or methods of distribution but intends eventually to increase production and expand marketing areas for the sweetened cereals. Moses H. Berger, President of the Ranger Joe company, will remain in charge of its operations.—V. 173, p. 1701.

National Can Corp.—Baxter a Director.

H. R. Baxter, Vice-President and Treasurer of The Donner Corp., has been elected a director of National Can Corp., Donald C. Lillis, Chairman of the Board, announced.

The Donner Corp. is a private investment advisory company which manages the trust funds of the members of the William H. Donner family.

Mr. Baxter is also Board Chairman of Air Associates, Inc. and Cuno Engineering Corp.; Secretary of the Hillsboro Plantation, Inc.; Chairman of the Executive Committee of Savannah Electric & Power Co.; and a director of Artloom Carpet Co., El-Tronics, Inc., Mountain States Power Co., the New York, Chicago & St. Louis RR. Co., and Krylon, Inc.—V. 178, p. 855.

National Cash Register Co.—New Product.

The company sends word of a new, low-cost proof machine just released for sale. The "Class 41 Central Proof Machine" has eight distribution totals and eight sorting compartments, two for credits and six for debits.

Chief advantages of the machine are the same as those of larger proof machines: deposit-by-deposit sorting, accumulation, and proof, together with a permanent record of every item processed.—V. 178, p. 2094.

National Investors Corp.—Total Assets Higher.

	1953	1952
Total net assets	\$31,788,861	\$31,245,836
Shares outstanding	2,701,939	2,554,824
Net asset value per share	\$11.76	\$12.23

*On Sept. 30, 1953, the asset value per share was \$10.99.—V. 179, p. 400.

National Presto Industries, Inc.—To Move Civilian Operation South.

This corporation will transfer its entire civilian production to Jackson, Miss., this spring. Lewis E. Phillips, President, announced. The move, he said, is to bring the cost of production into line with that of competitors, and will enable a reduction in retail cost of Presto products of as much as one third.

The company manufactures pressure cookers and canners, steam irons, electric deep fryers, coffee makers and outboard motors. It also has some \$30,000,000 in defense contracts.

The Presto plants in Eau Claire, Wis., will continue to operate on defense work only after the shift of all civilian operations to the new \$1,500,000 Mississippi plant, due to be completed in April.—V. 177, p. 627.

National Research Corp.—New Development.

James H. Moore, General Manager, on Jan. 25 announced that Vacuum Metals Corp. is beginning the first commercial production of vacuum melted high temperature alloys and is expanding production of high purity nickel alloys for electronic tube construction. The continued high interest in Ferrovac-52100, a vacuum melted low-alloy steel, promises an increasing demand for this product in 1954. Vacuum Metals Corp., a wholly-owned subsidiary of National Research Corp., and the first and only commercial source for vacuum melted alloys in the United States, has been engaged in the development of new metallurgical processes for the past 10 years.—V. 179, p. 401.

National Tea Co.—Continues Expansion.

It was announced on Jan. 21 that this company has purchased the controlling interest in Capitol Stores, Inc., which operates 28 stores in Louisiana, La., and warehouses in New Orleans and Baton Rouge, La. National's chain consists of 717 stores in nine middle western states, and the company is the fifth largest food store chain operator in the nation.

Plans will be started immediately for the expansion of the Capitol group of stores, in line with National's policy of expanding, improving and modernizing its facilities wherever the company operates. H. V. McNamara, National President, announced.—V. 179, p. 401.

Neptune Meter Co.—Completes Acquisition of Revere.

This company on Jan. 28 announced acquisition of Revere Corp. of America, in Wallingford, Conn., a manufacturer of precision instruments for aviation and industry.

Neptune, which since 1951 has held 49% interest in Revere, has now acquired the remaining 51% interest in the 14-year-old New England firm.

Thomas Ball, Jr., President, and Frank R. Ball, Vice-President and Treasurer of Revere, through an exchange of stock and other considerations have become substantial shareholders in Neptune and

will be added to the board of directors of the meter manufacturing firm.

Revere, a leading U. S. manufacturer of electro-mechanical fuel system components for all types of aircraft, last week expanded its plant facilities 50% with the taking over of 38,000 square feet in a newly remodeled building in Meriden, Conn. This increased the floor space to 94,000 square feet between the two plants in Wallingford and Meriden.

Revere also produces electronic toll recording equipment for highways and turnpikes, and thermocouples, harnesses and special wiring for measurement and control of temperatures.—V. 178, p. 1162.

New Bedford Gas & Edison Light Co.—Exchange Offer See New England Gas & Electric Association below.—V. 179, p. 7.

New England Gas & Electric Association—Exchange Offer Made—The company in a prospectus dated Dec. 23 is offering to holders of common stock of New Bedford Gas & Edison Light Co., 32,126 common shares of beneficial interest (par \$8) of the Association, in exchange for shares of common stock of New Bedford at the rate of 4 1/4 common shares of the Association for each New Bedford common share surrendered in exchange. The First Boston Corp., New York, is soliciting exchanges. The exchange may be made during a period of 60 days from Dec. 23.

No fractional common shares of the Association will be issued in connection with such exchanges, but in lieu of such fractions, the Association will make cash payments at the rate of \$15 per share to depositors of New Bedford common stock for each fraction of a common share of the Association issuable in connection with such exchange.

This offer affords minority stockholders of New Bedford an opportunity to exchange such holdings for common shares of the Association, a holding company owning 97.6% of New Bedford and 100% of seven other electric and gas utility companies operating in a diversified area, and also to simplify the capital structure of the Association by eliminating minority interest in subsidiaries.

RECENT FINANCING—On Oct. 1, 1953, the Association offered under pre-emptive rights to its common shareholders, 200,096 additional common shares for cash at a subscription price of \$13.75 per share. Primary subscriptions received under this offer amounted to 92.6% of the total offering, the balance (14,759 shares) was sold at the subscription price by allotment to shareholders who had requested an aggregate of 128,225 additional shares. Proceeds from this sale together with the proceeds from the sale in October 1953, of \$2,000,000 of two year bank notes, were applied to the retirement of \$4,166,100 of short term bank loans, and to the extent of \$469,600 to the purchase of additional common stock of a subsidiary. The balance of proceeds amounting to \$115,620 have been set aside for additional investment in subsidiaries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20 year sink. fund collateral trust bds.:		
2 1/2% series A, due 1967	\$22,425,000	\$21,081,000
3 1/2% series B, due 1968	5,225,000	4,964,000
4% series C, due 1971	6,115,000	6,055,000
Unsecured notes payable to banks		
3 3/4%, due Oct. 21, 1955	2,000,000	2,000,000
Com. shares of beneficial int. (par \$8)	\$3,500,000 shs.	2,179,691 shs.
4 1/2% cumul. conv. pid. stk. (par \$100)	48,661 shs.	48,661 shs.

*Additional bonds of other series may be issued, subject to approval of regulatory bodies having jurisdiction and limited by the provisions of the indenture of trust under which the collateral trust sinking fund bonds are issued.

So far the authorized but unissued common shares, 350,359.2 shares are reserved for issuance upon conversion of the convertible preferred shares based upon a conversion rate of 7.2 shares of common for each preferred share held. The conversion rate and the number of common shares reserved for conversion are subject to change under certain circumstances.—V. 179, p. 7.

Newport Steel Corp.—Acceptance of M-C & S Exchange Offer Recommended.

The directors have recommended that shareholders of this company accept the proposal of Merritt-Chapman & Scott Corp. to acquire Newport Steel through an exchange of shares, it was announced on Jan. 26.

In letter to shareholders, the directors pointed out that all of the Newport directors are members of the board of Wilport Company, which owns approximately 37% of Newport's outstanding shares and that they voted in favor of Wilport making such exchange.

Under the terms outlined in the prospectus, Newport shareholders are being offered one share of Merritt-Chapman & Scott's common stock in exchange for each 2.1 shares they hold of Newport common.

The letter to Newport Steel's shareholders further pointed out that, in the opinion of its counsel, "if holders of 80% or more of the outstanding shares of Newport Steel make this exchange, it will constitute a non-taxable exchange under the provisions of the Internal Revenue Code."

Subject to the terms and conditions set forth in the prospectus, the exchange will be made if shareholders of 66 2/3% or more of the outstanding shares (not including treasury shares) of Newport Steel deposit their stock. The proposal also gives M-C & S the option to proceed if holders of more than 51% accept.

The offer will be open for a 30-day period through Feb. 26, 1954.

The directors of Newport Steel earlier declared a 10-cent dividend payable Feb. 18, 1954 to shareholders of record Feb. 4, 1954.

Deposit of Newport Steel shares under the exchange offer will not interfere with the payment of this dividend, it was stated.

Exchange Offer—

See also Merritt-Chapman & Scott Corp. above.—V. 179, p. 107.

New York Central RR.—Young and Kirby Desire Membership on Board—William White, President, made the following statement on Jan. 25:

Robert R. Young has advised us that he and Allan P. Kirby have individually purchased a substantial amount of New York Central stock and that they desire to become members of the board of directors of New York Central.

The board meets regularly on the second Wednesday of each month, and the next meeting will be on Feb. 10. Mr. Young has been advised that the question will be brought up at that meeting, but that the board may consider it premature to answer his request until such time as legal questions within the jurisdiction of the Interstate Commerce Commission have been resolved.—V. 179, p. 401.

New York, Chicago & St. Louis RR.—Earnings—

Period End Dec. 31—1953—Month—1952—1953—12 Mos.—1952

	\$	\$	\$	\$
Gross income	12,664,733	14,320,597	167,364,177	162,727,217
U. S. income taxes	869,000	1,716,500	18,331,500	18,770,500
Other ry. tax accruals	711,031	734,461	8,501,037	8,296,141
Net railway oper. inc.	1,239,684	1,877,338	21,771,899	22,766,110
Net income	1,058,668	1,732,189	17,866,796	18,802,703
Earnings per com. share	\$0.43	\$0.76	\$7.70	\$8.16

*After preferred dividends.

To Sell Equipments on February 2—

The company announced on Jan. 19 it has invited bids, to be opened at noon, Feb. 2, on an issue of \$2,970,000 of 1954 serial equipment trust certificates.

Proceeds from sale of the proposed issue will provide not more than 80% of the cost of 25 1,600-horsepower diesel-electric locomotives. Aggregate cost of the equipment is estimated at \$3,737,171.

The proposed certificates will be dated March 1, 1954, and will mature serially in equal annual installments from Sept. 1, 1954 to Sept. 1, 1968, both inclusive. Certificates will be guaranteed by the company as to par value and dividends. Bids are to be submitted subject to authorization of the company's assumption of obligation and liability for the certificates, and approval of the bid by the Interstate Commerce Commission.—V. 179, p. 401.

Niagara Share Corp.—Sells Part of Carthage Hydrocol Investment—Net Asset Value Lower.

During the year 1953, this corporation sold \$1,300,000 principal amount of the 6% promissory notes of Carthage Hydrocol, Inc. (together with any rights to accrued interest thereon) for the sum of \$4,000. Securities of Carthage Hydrocol, Inc. still owned at Dec. 31, 1953 (\$1,302,187 of notes and 19,516% shares of common stock), carried on the balance sheet at a nominal value of \$1, were held for sale for the sum of \$6,000, under an option agreement expiring on Mar. 31, 1954. Interest accruing on the Carthage Hydrocol, Inc. notes has not at any time been included in income by Niagara Share Corp.

On Dec. 31, 1953, the net assets of this corporation were equivalent to \$25.42 per share of common stock outstanding, before a reserve of \$1,02,000, equivalent to 90 cents per share, for tax on net unrealized appreciation of investments. This compares with \$25.89 before reserve as of Dec. 31, 1952.—V. 178, p. 1571.

North Central Airlines, Inc.—New Records—

This corporation carried a record 217,663 revenue passengers on its system in 1953 and established new records also in airmail and air express traffic, Howard A. Morey, President, announced on Jan. 26.

And by adding flights and opening new routes, the company last year provided 49% more service than in 1952, Mr. Morey reports.

The airline's 1953 passenger record represents an increase of 42.2% over 1952 when 153,047 persons flew North Central.—V. 179, p. 8.

Northern Illinois Gas Co.—Bond Offering Oversubscribed—See Commonwealth Edison Co. above.—V. 179, page 206.

Northern Indiana Public Service Co.—Stock Offering—Mention was made in our issue of Jan. 25 of the offering to common stockholders of record Jan. 8 of 315,961 additional shares of common stock (no par) at \$26.25 per share on the basis of one new share for each 10 shares held.

This subscription offer expires at 2 p.m. (CST) on Feb. 3. Central Republic Co. (Inc.), Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane have underwritten the offer.

PROCEEDS—The net proceeds from the sale of the common stock will be added to working capital for ultimate application to the cost of gross additions to the utility properties of the company. The company estimates that its construction program will require expenditures of approximately \$22,500,000, in 1954 and \$26,500,000 in 1955. The program includes approximately \$11,000,000 for electric production plant, \$9,000,000 for electric transmission facilities, \$5,000,000 for electric distribution facilities, \$9,000,000 for service to new electric and gas customers, \$8,000,000 for gas distribution facilities, and \$7,000,000 for structures, transportation and general equipment.

About \$20,000,000 will be provided out of cash resources, the proceeds from the present sale of shares of common stock, depreciation accrals and undistributed earnings over the period. The balance of approximately \$29,000,000 will be obtained from the sale of additional securities of the company. Neither the kind of additional securities nor the time or times at which they will be offered for sale has as yet been determined. The nature of such financing will depend on conditions at the time such financing is undertaken.

DIVIDENDS—Quarterly cash dividends have been paid on the common stock on or about the 20th of March, June, September and December since Dec. 20, 1946. Dividends on

Oklahoma Mississippi River Products Line, Inc.—Private Placement—The company has arranged to place privately \$2,700,000 first mortgage pipe line bonds, 4½% series due Nov. 1, 1973, as follows: \$2,100,000 with the Prudential Insurance Co. of America and \$600,000 with the Northwestern Mutual Life Insurance Co. This placement was arranged through Eastman, Dillon & Co.—V. 178, p. 2095.

Oklahoma Natural Gas Co.—Private Loan Negotiated

Joseph Bowes, President, said the company has arranged to place privately \$10,000,000 25-year first mortgage bonds at 3.7% interest with a sinking funds requirement. He said the proceeds would be applied to notes payable, chiefly bank loans, under current liabilities, which were reported at \$14,750,000 on Nov. 30.

The bond purchase was by John Hancock Mutual Life, which took \$3,000,000, Aetna Life \$2,000,000, Provident Mutual of Philadelphia \$1,500,000, General Electric Pension Fund \$1,000,000, Connecticut General Life \$900,000, and lesser amounts by Fidelity Mutual, Lincoln National Life, Life Insurance Co., of Virginia, and Home Life Insurance Co.—V. 179, p. 401.

Otter Tail Power Co.—Stock Offered—This company currently is offering holders of its common stock of record Jan. 22 rights to subscribe for \$2,500,000 of its 4½% convertible debentures due Jan. 1, 1964, in the ratio of \$100 principal amount of debentures for each 25 shares of stock. No fractional debentures will be issued. The subscription price of debentures to warrant holders will be 100%. The offering is being underwritten by Blyth & Co., Inc. The subscription warrants will expire at 3 p.m. (EST) on Feb. 8, 1954.

PROCEEDS—The net proceeds will be used to repay bank loans incurred in making capital additions to utility property.

BUSINESS—Company provides electric service to an area in western Minnesota and eastern North and South Dakota. For the 12 months ended Sept. 30, 1953, total operating revenues were \$10,446,000 and net income was \$1,721,000.—V. 179, p. 402.

Pacific Telephone & Telegraph Co.—To Issue Stock

The company has been granted a three-month extension to June 30 by the California P.U. Commission of its authorization to issue 1,004,603 shares of common stock at \$100 per share. The original authorization came from the Commission last July. It provided that the offering—in the ratio of one new share for every seven common or preferred shares outstanding—be made to holders of the firm's stock. American Telephone & Telegraph Co., owns 91½% of P.T.T.'s stock.—V. 179, p. 402.

Pennsylvania Coal & Coke Corp.—To Survey Peace-time Atomic Power

The directors on Jan. 26 voted to begin an immediate survey of the company's position to participate in the development of atomic energy for peacetime use.

The survey will be conducted by Oscar L. Chapman, former Secretary of the Interior, a member of the board of this corporation. Mr. Chapman during his four-year term as Secretary of the Interior developed considerable background in the use of atomic energy in peacetime.

Commenting on the board's action, L. D. Silberstein, President and Chairman of the Board, said that the move was part of the broad diversification program undertaken by PC&C four years ago.

"During the past four years," Mr. Silberstein said, "Pennsylvania Coal and Coke Corp. has entered the oil, natural gas, electrical, foundry, machinery and shipping fields. We are moving increasingly toward basic industries, basic power and basic materials."—V. 178, p. 2478.

Petroleum & Trading Corp.—Net Asset Value Lower

As of Dec. 31—	1953	1952
Net asset value per class A share	\$33.51	\$36.45
Net asset value per class B share	25.76	34.68
—V. 178, p. 390.		

Philadelphia Hardware & Malleable Iron Works—Offer
See Fanner Manufacturing Co., above.

Philip Morris & Co., Ltd., Inc.—Exchange Offer

The directors on Jan. 27 acted on the resolution to acquire Benson & Hedges stock which was approved by the Philip Morris stockholders Jan. 26 and offered 443,561 shares of Philip Morris common stock to holders of a like amount of Benson & Hedges common.

The acquisition can be made effective only after 355,460 shares—more than 80% of Benson & Hedges common—have been deposited with the exchange agent. After the acquisition has been consummated, Benson & Hedges, makers of Parliament Filter Mouthpiece cigarettes and other high quality tobacco products, will be a subsidiary of Philip Morris.

It is contemplated that Joseph F. Cullinan, Jr., Chairman and President of Benson & Hedges and Joseph F. Cullinan III, Executive Vice President of Benson & Hedges will continue as officers and directors of Benson & Hedges besides being added to Philip Morris' board of directors. In addition, Mr. Cullinan, Jr., will become Chairman of the Philip Morris Executive Committee, and Mr. Cullinan III a Philip Morris Vice President.—V. 179, p. 402.

Phillips Petroleum Co.—Earnings Higher

The company's net profit for 1953 according to preliminary estimates, will exceed the \$75,300,000 net for 1952. K. S. Adams, Chairman, and Paul Endacott, President, announced on Jan. 25. Per share earnings are estimated to be \$5.25 as compared with the \$5.17 per share earned in 1952. Company sales of petroleum products showed an increase over 1952.

Because of a possible improvement in the crude oil import situation and the current substantial reductions in inventories of burning oils, a satisfactory year for the oil industry as a whole is expected for 1954. "It is my judgment," Adams said, "that Phillips' earnings for 1954 will exceed those for 1953."—V. 179, p. 402.

Procter & Gamble Co. (& Subs.)—Earnings Rise

6 Months Ended Dec. 31—	1953	1952
Consolidated net profit	\$25,856,298	\$24,101,835
Earnings per share on common stock	\$2.68	\$2.50

*Provision has been made for U. S. and foreign income taxes of \$32,136,000 and excess profits tax of \$4,375,000. The provision for the excess profits tax has been made at the rate in the law which expired Dec. 31, 1953.—V. 178, p. 2309.

Pyrene Manufacturing Co.—Sells Canadian Unit

This company has sold the entire outstanding capital stock of its Canadian subsidiary for \$675,000 to Pyrene Co., Ltd., of London, England. In mid-1953 the company sold its controlling interest in the British company for a reported \$3,500,000.—V. 176, p. 1966.

Radio Corp. of America—Large Order by CBS

First delivery of compatible color television cameras in the million dollar order placed with this corporation by the Columbia Broadcasting System will be made this month. W. Walter Watts, Executive Vice President in Charge of the Electronics Engineering Division of RCA, has announced.

"We expect to deliver in February the first 2 of 12 cameras which CBS has ordered, and shipments of the remainder will be completed in June," said Mr. Watts. "These are the same type of cameras as are now used so successfully by the National Broadcasting Co. in telecasting its color programs."

"The same type of cameras have been bought from RCA by stations WKY, Oklahoma City; WPAP, Fort Worth; WBEN, Buffalo; WTMJ,

Milwaukee; WCCO, Minneapolis, and KTLA, Los Angeles. Shipments of these also will begin this month."

Dr. E. W. Engstrom, Executive Vice President in charge of RCA Laboratories Division, revealed on Jan. 27 that substantial progress is being made in the development of a single, compact and simple tube that will do the job of the three color pick-up tubes used in present-day compatible color television cameras.

"We demonstrated a laboratory model of the single-tube color camera in 1953, at the David Sarnoff Research Center of RCA at Princeton, N. J. Since then we have succeeded in increasing the sensitivity and the quality of the picture," said Dr. Engstrom.

He added: "When commercially produced, it is expected that the new one-tube cameras will replace all other presently known methods of picking up color television programs both in studios and outdoors."

First Direct Conversion of Nuclear Energy to Usable Electricity Achieved With Experimental RCA Atomic Battery

A new method which, for the first time in history, makes it possible to convert atomic energy directly and simply into small but usable quantities of electrical energy sufficient to operate a transistor, was announced Jan. 26 by Brig. General David Sarnoff, Chairman of the Board of the Radio Corp. of America.

General Sarnoff dispensed an RCA Atomic Battery which operated the transistor to produce audible tones. This direct conversion of nuclear energy to electricity, he said, may prove to be as significant as Edison's conversion of electricity to light.

General Sarnoff said: "The conversion of nuclear energy into electricity is achieved by an experimental RCA Atomic Battery, powered by a minute quantity of long-life strontium-90 radioactive isotope obtained as a by-product of atomic reactor operation. The electric current derived from this unique atomic battery exceeds by many times all previous results attained in attempts to generate usable electricity directly from radioactive material."

"This big stride has been achieved by coupling the battery's radioactive source to a transistor-like wafer, which instantaneously releases some 200,000 electrons for each electron it receives from the radioactive material."—V. 178, p. 1670.

Radon Research Corp., Boulder, Mont.—Acquisition, Etc.

Wade V. Lewis, President, on Jan. 17 announced that most of the company's interests are in uranium, the Red Rock Uranium group in Jefferson County, Mont., having been acquired for operation within the past three weeks. DMEA application is pending for development of the latter to the extent of \$37,385, same submitted Jan. 14.

The company is incorporated for 2,000,000 shares of common stock (par 10 cents), of which it is planned to offer only to residents of Montana. 100,000 shares at 25 cents per share. Of the total capitalization, 17½% is to be issued to incorporators for properties.—V. 179, p. 207.

Reading Co.—Partial Redemption

There have been called for redemption on March 1, 1954, a total of \$300,000 of Philadelphia & Reading Terminal RR. Co. first mortgage 3½% sinking fund bonds, due March 1, 1966. Payment will be made at the Provident Trust Co. of Philadelphia, trustee, Philadelphia 3, Pa.—V. 179, p. 9.

Ritter Finance Co., Inc.—Securities Offered

Stroud & Co., Inc. and associates on Jan. 28 publicly offered \$1,000,000 12-year 5½% subordinated sinking fund debentures dated Jan. 1, 1954 and due Jan. 1, 1966, and 12-year warrants to purchase 100,000 shares of class B common stock. These securities are offered in units of one \$1,000 debenture and a warrant to purchase 100 shares at a price of \$1,000 per unit, plus accrued interest from Jan. 1, 1954.

The debentures may be redeemed at prices ranging from 105% during 1954 to 100% during 1965, together with accrued interest in each case. They are also redeemable for the sinking fund at 100% and accrued interest.

Until July 1, 1956 the abovementioned warrants must remain attached to the debentures to which they pertain and are void if detached therefrom, unless the debenture has been previously redeemed and due notation of such redemption has been made on the warrants by the trustee. The warrants may be exercised in amounts of 100 shares or multiples thereof by surrender at the principal office of Girard Trust Corn Exchange Bank, Philadelphia, Pa. Until July 1, 1956, the debentures to which the warrants pertain must accompany the warrants surrendered for exercise. The debentures will be returned after suitable notation thereon has been made by the warrant agent.

Prior to Jan. 1, 1960, the warrants are exercisable at \$150 for 100 shares (at the rate of \$1.50 per share). Thereafter, prior to Jan. 1, 1966, they are exercisable at \$175 for 100 shares (at the rate of \$1.75 per share). After Dec. 31, 1965, the rights set forth in the warrants terminate.

Concurrently, the company is offering 2,099 shares of 5½% cumulative preferred stock (par \$50) and 20,990 shares of class B common stock (par \$1) directly to the public in units of one share of preferred stock and 10 shares of class B common stock at \$65 per unit. This offering is being made through the directors and officers of the company.

PROCEEDS—The net proceeds to be received from the sale of the debentures, the preferred stock and the class B common stock sold with the preferred stock, will be added to the general funds of the company. To the extent of \$273,822 the net proceeds will reimburse the company's treasury for expenditures within the last four months in connection with the acquisition of Superior Loan Service, Inc., a finance company. The company may have an excess of cash not immediately required for making loans to customers, in which event the excess may be used to reduce bank borrowings temporarily. There are no negotiations with respect to using any part of the proceeds for the acquisition of assets or securities of other finance companies. The company intends to acquire such assets or securities as and when opportunities for such acquisition which the company deems to its best interest present themselves. The company is unable to state at the present time the extent to which the proceeds may be used for such purposes.

The company anticipates that the net proceeds will provide a base on which additional borrowings from its regular line-of-credit banks will be made available as further funds may be required from time to time.

Under the Trust Indenture pursuant to which the debentures are to be issued, the company is required to apply the proceeds from the exercise of the warrants to the retirement of the debentures then outstanding, if any.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding	
4½% bank debt payable	\$2,500,000	\$2,076,212
12½% 5½% subordinated sink. fund debentures due Jan. 1, 1966	1,000,000	1,000,000
5½% cumulative pfid. stock (par \$50)	14,000 shs.	\$14,000 shs.
Common stock (par \$1):		
Class A	150,000 shs.	150,000 shs.
Class B	195,000 shs.	\$385,676 shs.

The bank debt payable represents the amount of the credit line extended to the company by the Tradesmen's Land Title Bank & Trust Co. The bank debt is payable in installments over a period of from one month to 24 months in accordance with the terms of the notes of customers assigned. The amount of bank debt is increased or decreased from time to time as the daily need arises.

Includes 121,600 shares reserved for the exercise of presently outstanding options and 100,000 for the exercise of the warrants.

Includes sales of capital stock during the period Nov. 1 to Dec. 21, 1953, as well as the 2,099 shares of preferred stock and the 20,990 shares of class B common stock above offered. Does not include the shares of class B common stock issuable upon the exercise of warrants and options.

OPTIONS—At Dec. 31, 1953, there were outstanding options to purchase 121,600 shares of the class B common stock. Of these options, Rolland A. Ritter, President, holds an option to purchase up to 100,000 of these shares at \$1 per share up to and including Feb. 28, 1962.

Options to purchase the remaining 21,600 shares (held by John W. Batezel and Walter D. Armstrong, consultants to the company) are exercisable at a price of \$1.50 a share and, unless and until exercised, expire serially, terminating finally in February, 1959.

BUSINESS—Company is a Pennsylvania corporation organized in November, 1946. It and its subsidiaries are engaged in the business of making small loans to individuals under the Small Loan laws of Pennsylvania and New Jersey. The principal executive office of the company is located at 741-A Yorkway Place, Jenkintown, Pa. The company and its subsidiaries operate 18 loan offices in those states at the present time.

UNDERWRITERS—The several underwriters named below, none of whom is affiliated with the company, have agreed, severally and not jointly, to purchase from the company the respective principal amounts of debentures (with warrants) set forth below:

Stroud & Co., Inc.	\$225,000	Rambo, Close & Kerner
Boenning & Co.	165,000	Inc. \$50,000
Elair, Rollins & Co. Inc.	125,000	Booker Brothers, Inc. 40,000
Hallowell, Sulzberger & Co.	100,000	Biore & Co. 35,000
Battelle & Co., Inc.	60,000	Thayer, Baker & Co. 25,000
Supple, Yeatman & Co., Inc.	50,000	Paul & Lynch 25,000
Thomas & Co.	50,000	J. S. Hope & Co. 25,000
—V. 179, p. 9.		Inc. 25,000

Rockwell Mfg. Co.—Changes Name for Units

This company announced on Jan. 25 that its air-powered hydraulic drill units will be marketed under the "Rockwell" trademark, effective immediately.

The drill units are self-contained air-powered, hydraulic-controlled packaged power units for single-purpose, high production machine tool applications. They have in the past been marketed under the "Delta-Milwaukee" trademark.

The growth in sales of drill units resulted in the formation by Rockwell of an independent Drill Unit Division last Spring, according to L. A. Dixon, Executive Vice-President. Prior to that time, drill units were manufactured by Rockwell's Delta Power Tool Division, which developed the equipment.—V. 178, p. 2479.

Safeway Stores, Inc.—To Retire 4½% Preferred

The directors on Jan. 27 adopted resolutions authorizing the redemption on April 1, 1954 of all of the outstanding shares of 4½% convertible preferred stock at \$104.12½ per share. Notice of redemption was scheduled to be mailed to the holders of convertible preferred stock on Jan. 29, 1954.—V. 179, p. 108.

Safeway Trails, Inc., Washington, D. C.—Files with Securities and Exchange Commission

The corporation on Jan. 21 filed a letter of notification with the SEC covering \$299,000 of 20-year 5% debentures to be offered at 90% of face value, without underwriting. The proceeds are to be used to convert building into bus terminal, to purchase new buses, and for working capital.

Santa Fe Western Gas & Oil Corp., Albuquerque, N. M.—Files With Securities and Exchange Commission

The company on Jan. 22 filed a letter of notification with the SEC covering 229,925 shares of common stock (par one cent) to be offered at \$1 per share through Gearhart & Otis, Inc. The net proceeds are to be used for payment of note.

Sapphire Petroleum Ltd.—To Increase Stock

The directors on Jan. 27 announced that the company will seek authority to increase its capitalization from 3,500,000 shares to 7,500,000 shares. Shareholders on Feb. 19 will vote on increasing the company's capital by 4,000,000 common shares of \$1 par value each.

Maxwell Goldhar, President, said that for some time the directors have been investigating several companies which they have been considering acquiring. He said that the increased capitalization is sought to put the directors in a position to take advantage of such opportunities.

Of the 3,500,000 shares now authorized, 3,045,710 are outstanding. The bulk of the remaining shares now authorized are reserved for conversion of debentures.

Sapphire is an independent Canadian company engaged in the exploration and development of natural resources in Canada and, through its wholly-owned subsidiary, Sapphire American Petroleum, Inc., in the United States.—V. 179, p. 441.

Shawano Development Corp., Shawano, Fla.—Stock Sold

McGrath Securities Corp., New York, recently offered "as a speculation" an issue of 40,000 shares of common stock (par \$1) at \$1.25 per share. All of these shares have been sold, it was announced on Jan. 22.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—Corporation owns acreage in the Shawano Drainage District, located in Palm Beach County, Fla., which is under cultivation on a year round basis growing Ramie and vegetables. The company is one of the two U. S. companies growing and processing Ramie and owns the second largest Ramie decorticating and processing plant in the country, located at Shawano, Fla.

The company is negotiating to acquire additional land in order to increase its own Ramie plantings to over 1,000 acres in 1954.

The entire 1954 Ramie crop has been sold to Toyomenka Inc., for export to Japan.—V. 178, p. 2096.

(W. A.) Sheaffer Pen Co.—Goes on 6-Day Week

The company has stepped up its manufacturing operations from a five-day to a six-day week to meet the greatest post-Christmas rush in its history, Walter A. Sheaffer II, President, announced on Jan. 27.

the basis of one additional share for each 10 shares held with additional subscription privileges, including subscription privileges for holders of less than 10 shares of outstanding common stock (subject to allotment).

The proceeds will be used to finance in part the company's construction program and to furnish a portion of the equity capital required by the company's subsidiary, South Carolina Generating Co., in connection with the construction by the subsidiary of an additional 100,000 kw. unit at Urquhart Station.—V. 178, p. 1375.

Southern Indiana Gas & Electric Co.—Plans Financing

This company on Jan. 27 filed with the Indiana P. S. Commission an application for authority to issue 114,166 shares of additional common stock and \$8,000,000 in 30-year first mortgage bonds as a means of financing a portion of its electric and gas construction program.

The company proposes to offer the stock to present common stockholders on a one-for-seven basis at a price to be fixed at the time of offering. Record date for subscription warrants has not yet been determined.

The \$8,000,000 bond issue will be sold through competitive bidding under the rules of the SEC on a bidding date to be announced.

It is expected that registration statements will be filed with the SEC early in March.

The company's estimated construction and improvement program for the years 1954 and 1955 is in excess of \$14,000,000 and includes continuation of construction of the first 40,000 kilowatt unit of a new steam-electric generating plant on the Ohio River east of Evansville. Plant additions for the period 1948 through 1953 amounted to \$26,600,000.

The company's common stock is listed on the New York Stock Exchange.—V. 179, p. 108.

Southern Natural Gas Co.—Registers With SEC

This company filed a registration statement with the SEC on Jan. 25, 1954, covering \$20,000,000 of first mortgage pipe line sinking fund bonds, due 1974.

These are to be sold at competitive bidding. Present tentative plans are to advertise for bids on Feb. 23 and to open the bids at 11 a.m. on March 1, in the company's offices at 90 Broad Street, New York. The company plans to hold an information meeting on the morning of Feb. 25, at Chase National Bank, 7th floor, 11 Broad Street, New York, to discuss with prospective bidders the information contained in the registration statement and prospectus.

The company plans to use proceeds from sale of the bonds to repay its \$17,000,000 of temporary bank loans and to reimburse its treasury for additions already made to properties.—V. 179, p. 441.

Southern Pacific Co. — Equipment Trust Certificates Offered—A syndicate headed by Salomon Bros. & Hutzler on Jan. 29 offered \$9,660,000 of 2 3/4% equipment trust certificates, series MM, maturing annually Jan. 1, 1955 to 1969, inclusive. The certificates, priced to yield from 1.65% to 2.85%, according to maturity, were awarded to the group on Jan. 28 on a bid of 99.77%.

Two other bids were received, viz: Halsey, Stuart & Co. Inc., 99.701% for 2 3/4%; and Kidder, Peabody & Co., 99.779% for 2 3/4%.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$12,880,000: 37 diesel freight locomotives; 258 70-ton flat cars; 175 70-ton covered hopper cars, and nine lightweight passenger train chair cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Also participating in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.

EDDINGS FOR DECEMBER AND CALENDAR YEARS

December	1953	1952	1951	1950
Gross from railway	\$41,032,579	\$45,593,455	\$36,038,299	\$39,815,165
Net from railway	5,273,986	9,503,564	4,267,547	9,410,437
Net ry. oper. income	2,206,693	5,105,560	6,124,067	3,545,238
From Jan. 1				
Gross from railway	546,126,794	551,858,962	509,021,581	470,229,623
Net from railway	124,112,571	137,273,350	113,981,798	126,395,443
Net ry. oper. income	47,106,187	58,096,302	45,381,528	47,536,509

—V. 179, p. 207.

Southern Production Co., Inc.—To Spend Over \$5,000,000 in Canadian Exploration

This company and Canadian Atlantic Oil Co., Ltd., of Calgary, Canada, announced on Jan. 25 the signing of an agreement whereby Southern will spend a minimum of \$5,000,000 in Western Canada between Jan. 1, 1954 and June 30, 1955 on exploratory work on certain undeveloped properties covering 4,000,000 gross acres in which Canadian Atlantic has an interest in the Peace River area in British Columbia and Alberta, and in the Alberta foothills and Plains areas.

Joining in the agreement to the extent of their interests in these properties are Pacific Petroleum, Ltd., and Peace River Natural Gas Co., Ltd., both of Calgary, and Sunray Oil Co. of Tulsa, Okla. The net acreage in which Southern can earn a half interest amounts to 3,500,000 net acres.

This acreage has been segregated into 28 projects, in each of which Southern may earn 50% of the interests presently held by the four companies by the discovery of commercial production on that project. Development expense will be shared in accordance with resulting working interests. Southern will be reimbursed its exploratory costs on each project out of first production from that project.

Southern at its election may extend the agreement to June 30, 1956 by the expenditure of an additional \$3,000,000 on exploratory work, to June 30, 1957 by the expenditure of an additional \$2,000,000, and may further extend the agreement from year to year by the expenditure of \$2,000,000 on exploratory work in each such year. It is contemplated that through such expenditures Southern will be given an opportunity to acquire a substantial stock interest in Canadian Atlantic.—V. 179, p. 10.

Southern Ry. Co.—Definitive Bonds Ready Feb. 8

Temporary Southern Ry. Co.—New Orleans & Northeastern RR. Co. 3 3/4% bonds due Nov. 1, 1977, may be exchanged for definitive bonds after Feb. 8, 1954, at the First National Bank of the City of New York.—V. 179, p. 207.

Southwestern States Telephone Co.—Registers With Securities and Exchange Commission

The company filed a registration statement with the SEC on Jan. 21, 1954, covering 100,000 shares of its common stock, \$1 par, to be offered for public sale. The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment. Net proceeds will be used to finance, in part, the Company's 1954 construction program. Construction expenditures in 1954 are estimated at \$4,700,000.—V. 178, p. 2479.

Spencer Chemical Co.—Partial Redemption

This company has called for redemption on March 2, next, 3,743 shares of its 4.50% cumulative second preferred stock at the redemption price of \$50 per share plus accumulated and unpaid dividends to March 2, 1954. Payment will be made at the office of J. P. Morgan & Co. Incorporated, New York and at The First National Bank of Kansas City, Kansas City, Mo.—V. 178, p. 1881.

Sterling Oil of Oklahoma, Inc.—Bank Loan

The corporation has arranged to borrow from the Republic National Bank of Dallas, Tex., the sum of \$1,000,000. This loan is to be repayable out of the proceeds of production of certain of the company's developed properties.—V. 177, p. 1302.

Texas Eastern Transmission Corp.—Bank Loans

The corporation has borrowed \$5,000,000 from five banks on 3 3/4% notes, it was announced on Jan. 27. Manufacturers Trust Co. had the largest participation—\$2,000,000.

The loans were made under an agreement dated Dec. 10, 1953.

The company said it would use \$3,000,000 of proceeds to purchase stock in Triangle Pipeline Co. and \$2,000,000 to make advances to Texas Eastern Production Corp., a subsidiary.—V. 179, p. 10.

Texas Northern Oil Corp.—Files With SEC

A letter of notification was filed with the SEC on Jan. 15 covering 37,500 shares of common stock (par 10 cents) to be offered at the market by Weber-Millican Co., New York, for their own account.—V. 177, p. 416.

Texo Oil Corp., Ardmore, Okla.—Income Pays Drilling Costs—Harris S. Smith, President, on Jan. 20, said in substance:

The company's income is now paying its drilling costs of some of the new wells it is drilling.

The company believes it has sufficient present and projected income which, together with its cash in the treasury, will pay drilling costs in approximately 20 wells to be drilled on its leases in Pontotoc County, Okla., during 1954. The company accomplished this by being able to obtain proven and semi-proven leases and not by wild-cetting.

As its income increases from these new wells, the company also expects to increase its drilling activities.

Since the last progress report on Oct. 10, 1953, the company completed 4 additional successful oil wells in Pontotoc County.—V. 178, p. 2480.

Trion, Inc., McKees Rocks, Pa.—Stock Offered—Reed, Lear & Co., Pittsburgh, Pa., on Jan. 19 offered 23,650 shares of common stock (par 50 cents) at \$4 per share.

The net proceeds are to go to three selling stockholders.—V. 179, p. 109.

Tube Reducing Corp.—Consolidation Ratified

See American Metal Products Co. above.—V. 178, p. 1573.

United States Rubber Co.—Stockholders Increase

Ownership of this company broadened rapidly in 1953. By the end of the year there were 23,586 common stockholders, a gain of 2,238 or 10 1/2% in 12 months.

In the two years since the company announced a 3-for-1 split of the common stock in January, 1952, the number of people sharing ownership of the common stock has increased 6,954 or 42% over the 16,362 on record at the end of 1951.

Preferred stockholders numbered 9,683 on Dec. 31 (72 less than a year earlier), bringing to 33,269 the combined total of common and preferred stockholders.—V. 179, p. 442.

United States Steel Corp.—Quarterly Earnings Higher

Reporting the earnings of this corporation for the fourth quarter of 1953, Benjamin F. Fairless, Chairman, announced that the income for the fourth quarter of 1953 was \$56,012,628. Income for the year is reported as \$222,735,656, or a return of 5.8% on sales. This compares with income of \$143,687,746, or a return of 4.6% on sales, reported for the strike-affected year of 1952. The provision for Federal taxes on income for the year 1953 amounts to \$325,000,000, equivalent to over \$12 per share of common stock, including about \$2 of excess profits taxes per share of common stock.

Shipments of steel products in the fourth quarter of 1953 amounted to 6,139,660 net tons. Shipments for the year totaled 25,090,789 net tons, which is the greatest tonnage shipped in any year in the history of U. S. Steel, being approximately 2% higher than 1951, the previous record year.

U. S. Steel increased its annual steel ingot producing capacity to a total of 38,715,000 tons as of Jan. 1, 1954. This amounts to an increase of 2,316,000 tons or 6.4% over that of Jan. 1, 1953. This addition brings the total increase since July 1, 1950, to 6,674,900 tons or 20.8% of U. S. Steel's rated annual capacity at that date. The 1954 steel capacity for U. S. Steel is about 31% of the steel industry's 1954 capacity—approximately the same relationship as in 1953.

Production of steel ingots and castings in the fourth quarter of 1953 averaged 97.8% of the then rated capacity, equivalent to an index of 127.7 in terms of the 1947-1949 average as 100. Production for the year, which reached an all-time record tonnage for any year, averaged 98.4% of such capacity, equivalent to a production index of 128.5. The tonnage produced exceeded that of 1951, the previous record year, by over 4%.

Expenditures for additions to and replacements of facilities totaled \$96,000,000 for the fourth quarter of 1953 and \$362,000,000 for the year. Such expenditures since 1945 totaled \$2,224,000,000 at the end of 1953. At Dec. 31, 1953, authorized projects to be completed required a further expenditure of \$326,000,000. During the year the balance of \$19,000,000 of U. S. Government securities held for property expenditures was used for that purpose.

Net current assets of the corporation and its subsidiaries at Dec. 31, 1953, after deducting the current dividend declarations, were \$345,829,305, compared with \$326,555,376 at Dec. 31, 1952.

Employment statistics for the fourth quarter of 1953 and a comparison of the years 1953 and 1952 follow:

	4th Quat. 1953	Year 1953	Year 1952
Avg. number of employees	296,442	301,560	294,263
Employment costs	\$396,127,369	\$1,569,165,932	\$1,322,074,624
*Affected by strikes:			
CONSOLIDATED STATEMENT OF INCOME			
Period End. Dec. 31	1953—3 Mos.	1952	1952—12 Mos.
Products & services	\$ 941,096,764	\$ 996,751,439	\$ 3,861,107,390
sold	396,127,369	378,733,304	3,137,397,336
Employment costs	1,569,165,932	1,322,074,624	
Products & services	380,103,988	443,914,161	1,416,495,229
bought	22,631,923	22,291,466	1,312,062,864
Wear & exhaustion	62,652,369	52,333,477	236,286,640
cf facilities	Cr4,477,896	Cr4,480,238	176,918,467
*War costs (net)	545,382	489,554	2,132,467
Int., etc., charges			1,862,058
State, local and miscellaneous taxes	21,655,028	22,631,923	89,291,466
Fed. inc. taxes (est.)	24,000,000	50,000,000	325,000,000
Net income	56,012,628	48,126,916	222,735,656
Pfd. divs. declared	6,304,920	30,492,000	25,219,677
Com. divs. declared	19,582,317	19,582,317	78,329,268
Balance, surplus	30,125,391	22,239,679	119,186,711
Earns. per common share	\$1.90	\$1.60	\$7.56
*Provided for in prior years, less associated Federal income tax adjustments.—V. 179, p. 442.			

Universal Pictures Co., Inc.—Stock Deposited

See Decca Records, Inc. above.—V. 179, p. 442.

Vogt Manufacturing Corp. (& Subs.)—Earnings Up

Calendar Year	1953	1952	1951	1950
Earnings before taxes	\$4.02	\$3.02	\$0.58	\$8.87
Earnings after taxes	\$1.92	\$1.44	\$2.07	\$2.92
Dividend paid	\$1.50	\$1.30	\$1.80	\$1.90
V. 173, p. 765				

Floyd J. Voight, Inc., Madison, Wis.—Files With SEC

The corporation on Jan. 22 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be added to working capital.

Wagner Electric Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on Jan. 19, 1954, covering 150,000 shares of its \$15 par common stock, to be offered for public sale through an underwriting group headed by G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will initially be added to the general funds of the company and will be available for general corporate purposes, including payment of current short-term bank borrowings, the carrying of increased inventories and receivables, and plant and equipment replacement and additions. According to the prospectus, 519,180 common shares were outstanding on Nov. 30, 1953; a 2% stock dividend was distributed on Dec. 19, 1953; and a 50% stock split is to be effected in February, 1954; and, after giving effect to the foregoing and the sale of the additional 150,000 shares, there will be outstanding a total of 944,346 shares of stock.—V. 179, p. 442.

Wallace Container Co. (Calif.)—Stock Offered—An offering of 75,000 shares of class A common stock was made publicly on Jan. 15 by The First California Co., Inc.; Bateman, Eichler & Co., and Lester, Ryons & Co., all of Los Angeles, Calif. These shares are offered as a speculation.

Until class B common shares are convertible, as below described, holders of class A common shares are entitled to cumulative preferred dividends of 5% of the par value thereof, and class B common shares are not entitled to any dividends or other distributions. At such time as class B common shares become convertible into class A common shares, and thereafter, each share of such classes of stock

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (s-a)	30c	3-15	2-19
Stock dividend	2%	3-15	2-19
Advisers Fund, Inc.	18c	2-15	1-22
Aeroquip Corp. (quar.)	7½c	3- 1	2-15
Air Reduction Co., common (quar.)	35c	3- 5	2-18
4.50% preferred (quar.)	\$1.12½	3- 5	2-18
Aircraft Radio Corp.	10c	2-15	2- 5
Alabama & Vicksburg Ry. (s-a)	\$3	4- 1	3- 5
Alam Wood Steel Co., common (quar.)	35c	3-15	3- 1
5% preferred (quar.)	\$1.25	4- 1	3-15
Allied Chemical & Dye Corp. (quar.)	60c	3-10	2-11
Allied Ind. Co. (quar.)	40c	2-15	2- 8
Alpha Portland Cement Co.	50c	3-10	2-15
Amalgamated Bank (N. Y.) (quar.)	12½c	1-29	1-22
American Chain & Cable Co. (quar.)	50c	3-15	3- 5
American & Foreign Power Co.	15c	3-10	2-10
American Gas & Electric Co. (quar.)	41c	3-10	2- 8
American Home Products Corp. (monthly)	20c	3- 1	2-15
American Indemnity (Md.) (s-a)	\$3	3- 1	2- 5
American LaFrance-Foamite Corp. (special)	50c	2-15	2- 5
American Metal Products, common (quar.)	37½c	3-31	3-12
5½% conv. preferred (\$20 par) (initial)	27½c	3-31	3-12
American Meter Co., Inc. (quar.)	50c	3-15	2-25
American Potash & Chemical	50c	3-15	3- 1
Class A (quar.)	50c	3-15	3- 1
Class B (quar.)	\$4 preferred A (quar.)	3-15	3- 1
American Pulley Co. (quar.)	30c	2-15	2- 5
American Seating Co. (quar.)	25c	3- 5	2-10
American Smelting & Refining Co. (quar.)	50c	2-27	2- 5
American Steel Foundries (quar.)	75c	3-15	2-25
American Tobacco Co. (increased quar.)	\$1	3- 2	2-10
Extra	25c	3-12	2-12
Argo Oil Corp. (quar.)	22½c	3- 1	2- 1
Arizona Public Service com. (quar.)	\$1.10 preferred (quar.)	2-26	2- 1
\$2.36 preferred (quar.)	62½c	3- 1	2- 1
\$2.50 preferred (quar.)	75c	3- 8	2- 5
Armco Steel Corp. (quar.)	75c	3- 3	2-16
Armstrong Cork Co. com. (quar.)	93½c	3-15	3- 1
\$4 preferred (quar.)	\$1	3-15	3- 1
Associated Dry Goods Corp. com. (quar.)	40c	3- 1	2-11
5.25% preferred (quar.)	131½c	3- 1	2-11
6% 2nd preferred (quar.)	\$1.50	3- 1	2-11
Atlantic & Charlotte Air Line Ry. (s-a)	\$4.50	3- 1	2-19
Axe-Houghton Fund Class A	10c	2-23	2- 8
13 7/10c from investment income and	25c	3-19	3- 5
6 3/10c from capital gains)	25c	3- 1	2- 1
Ayshire Collieries Corp. (quar.)	59c	3- 1	2- 1
Bagdad Copper Corp.	62½c	3- 1	2- 1
Bankers Commercial Corp. (N. Y.) (quar.)	180c	3-15	3- 1
Barber-Ellis of Canada	12c	2-23	2- 9
Barcalo Manufacturing Co., com. (quar.)	75c	2- 1	1-29
\$3 preferred (quar.)	16½c	2-26	2-12
Baxter Laboratories, Inc.	25c	3- 1	2-15
Beaut Mfg. Inc. common	\$1.25	3- 1	2-15
55 preferred (quar.)	25c	3- 1	2- 8
Berkshire Fine Spinning Associates (quar.)	10c	2-23	2- 8
Bessemer Limestone & Cement Co.	25c	3-19	3- 5
Common (quar.)	50c	3-12	3- 1
4% preferred (quar.)	50c	4- 1	3-15
Bethlehem Steel Corp., common (increased)	\$2	4- 1	3-15
7% preferred (quar.)	\$1.75	4- 1	2-23
Bibb Manufacturing Co. (quar.)	50c	4- 1	3-21
Black, Sivals & Bryson, common	35c	3-23	3- 1
4.75% preferred (quar.)	118½c	3-12	3- 1
Blaw-Knox Co. (quar.)	30c	3-11	2-10
Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	3-31	3-20
Boeing Airplane Co.	75c	3-10	2-17
Bohn Aluminum & Brass Corp. (quar.)	35c	3-15	3- 1
Borden Co. (quar.)	60c	3- 1	2- 9
Boston Woven Hose & Rubber (quar.)	20c	2-25	2-15
Bourjouis, Inc., \$2.75 preferred (quar.)	68½c	2-15	2- 1
Brantford Cordage Co., Ltd. class A	125c	3- 1	2- 4
British Celanese, Ltd.—	American deposit receipts	14½c	2- 1
British Columbia Packers, Ltd. class A (s-a)	137½c	3-15	2-27
Broadway-Hale Stores	20c	2-15	2- 1
Brooklyn Borough Gas Co., 4.40% pfd. (quar.)	\$1.10	3- 1	2- 1
4.40% preferred B (quar.)	\$1.10	3- 1	2- 1
Brown Co., \$5 conv. 1st preference (quar.)	\$1.25	3- 1	2-19
\$3 2nd preferred (quar.)	75c	3- 1	2-19
Brown-Forman Distillers Corp., \$4 preferred	Entire issue called for redemption on	Apri 1 at \$100 per share plus this div-	on
Brown & Sharpe Mfg. (quar.)	14½c	2- 1	12- 9
Extra	20c	2-15	2- 1
Buckeye Pipe Line Co.	30c	3- 1	2-15
Buffalo Forge Co., new common (initial)	30c	3-15	2-16
Buluo Gold Dredging, Ltd.	35c	2-26	2-15
Bunker Hill & Sullivan Mining & Concentrating (reduced)	\$1	3-11	2-11
Burlington Mills Corp. common (quar.)	12½c	3- 1	2- 8
4% preferred (quar.)	15c	3- 1	2- 5
4.20% preferred (quar.)	\$1.05	3- 1	2- 5
3 1/4% preferred (quar.)	87½c	3- 1	2- 5
Bush Terminal Co.	10c	3-15	2-19
Butler Bros. common (quar.)	15c	3- 2	2- 5
4 1/2% preferred (quar.)	\$1.12½c	3- 2	2- 5
Calaveras Cement Co.	20c	2-11	2- 5
Callfor a Electric Power Co. (quar.)	15c	3- 1	2- 5
California Water Service	27½c	2-13	1-29
4.40% preferred C (quar.)	33½c	1-23	1-29
5.30% preferred D (quar.)	33c	2-13	1-29
5.28% preferred E (quar.)	33½c	2-13	1-29
5.36% preferred F (quar.)	32½c	2-13	1-29
5% preferred G (quar.)	\$0.2965	2-13	1-29
5.7% preferred H (initial)	125c	3- 1	2-10
Canada & Dominion Sugar Co., Ltd.	130c	4- 1	3-10
Caro Ga. Iron Foundries, Ltd.	125c	2-22	2- 2
Canadian Car & Foundry Co., Ltd. class A	120c	2-22	2- 2
Ordinary	40c	3- 1	2-12
Carpenter Paper Co. (quar.)	50c	3- 5	2-19
Carpenter Steel Co. (quar.)	50c	3- 1	2-15
Carrier Corp.	50c	2-25	2-10
Chain Belt Co.	75c	2- 1	1-21
Chain Store Real Estate Trust (Mass.)	75c	2- 1	1-21
Quarterly	\$1.75	2- 1	1-21
Extra	\$1.75	2- 1	1-21
Chamber of Commerce Building Corp.	\$1.21	4- 1	3- 4
Class A (annual)	12½c	4-15	3-30
Chambersburg Engineering (quar.)	50c	2-10	1-30
Channing Corp. (quar.)	15c	2-20	2-10
Chenango & Unadilla Telephone	30c	2-15	1-30
Common (quar.)	\$1.12½c	4-15	3-30
4 1/2% preferred (quar.)	50c	2-15	2- 5
Chesapeake Corp. of Virginia (quar.)	\$1.50	3-29	3-19
Chicago, Burlington & Quincy RR	75c	3- 1	2-15
Chicago Corp., \$3 preference (quar.)	25c	2-20	2-10
Chicksan Co. (quar.)	25c	2-15	2- 5
Chilton Company (quar.)	25c	2-15	2- 5
Cities Service Co. (quar.)	\$1	3- 8	2-11
City Auto Stamping Co. (quar.)	50c	3- 1	2-19
Clark Controller, common (quar.)	25c	3-15	2-24
4.80% convertible preferred (quar.)	36c	3-15	2-24

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland & Pittsburgh RR	87½c	3- 1	2-10	Howard Stores Corp., common (quar.)	37½c	3- 1	2-11
7½% guaranteed (quar.)	50c	3- 1	2-10	4 1/4% preferred (quar.)	\$1.06½	3- 1	2-11
4% guaranteed (quar.)	75c	3-10	2-25	Hudson Bay Mining & Smelting Co., Ltd.	18c	3- 8	2- 8
Colonial Finance, 4 1/4% preferred (quar.)	\$1.18½	2- 1	1-20	Hudson Pulp & Paper, class A (quar.)	31½c	3- 1	2-11
Commercial Credit Co. (increased)	65c	3-31	3- 1	5% preferred A (quar.)	31½c	3- 1	2-11
Commoll, Ltd.	120c	2-26	2-12	5.12% preferred B (quar.)	32c	3- 1	2-11
Community Public Service Co. (quar.)	25c	3-15	2-25	Humble Oil & Refining Co. (quar.)	57c	3-10	2- 8
Connecticut Power Co. (quar.)	56½c	3- 1	2-15	6% convertible preferred (quar.)	37½c	3- 1	2-19
Consolidated Engineering Corp. (quar.)	10c	3-15	3- 2	Inland Steel Co. (quar.)	75c	3- 1	2-11
Consolidated Laundries Corp. (quar.)	25c	3- 1	2-15	International Silver Co.	\$1	3- 1	2-10
Consolidated Rock Products Co.	5c	3-10	2-25	Iowa Power & Light Co., common (quar.)	35c	3-26	2-26
Consolidated Vultee Aircraft Corp. (quar.)	45c	2-25	2-11	3.30% preferred (quar.)	82½c	4- 1	3-15
Consumers Glass, Ltd.	137½c	2-26	2-19	4.40% preferred (quar.)	\$1.10	4- 1	3-15
Container Corp. of America (quar.)	50c	2-20	2- 8	4.35% preferred (quar.)	\$1.08½	4- 1	3-15
Continental American Life Insurance Co. (Wilmington, Del.)	60c	1-29	1-25	Jefferson Lake Sulphur Co., common (quar.)	30c	3-10	2-19
Continental-Diamond Fibre Co. (quar.)	20c	3-12	3- 2	7% preferred (s-a)	35c	3-10	2-18
Continental Life Insurance Co. (Toronto)	1\$1.20	1-15	1-12	Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	20c	2- 1	1-27
Semi-annual	1\$1.20	7-15	7-12	Extra	20c	2- 1	1-27
Cook Paint & Varnish Co., common (quar.)	25c	2-27	2-10	Jones & Laughlin Steel Corp., com. (quar.)	50c	4- 1	3- 5
63 prior preferred (quar.)	75c	2-27	2-10	5% preferred A (quar.)	\$1.25	4- 1	3- 5
Copperweld Steel Co., common (quar.)	50c	3-10	2-24	Keller Tool Co. (quar.)	25c	4- 1	3-15
D2½c	62½c	3-10	2-24	Kerr-Addison Gold Mines, Ltd. (interim)	120c	3-26	2-26
Dahlstrom Metallic Door	75c	3-10	2-24	Keyes Fibre Co., common	50c	3- 1	2- 8
Davis Leather Co., Ltd., class A	137½c	3- 1	2-15	53 class A (quar.)	75c	5- 1	4- 9
Deep Rock Oil Corp.	50c	3-23	3- 8	Kinney (G. R.), Inc., common (quar.)	35c	3-25	3-16
Deere & Co., common	25c	4- 1	3- 9	\$5 prior preferred (quar.)	\$1.25	3- 5	2-10
Desert Ceramics Co.	39c	3-15	2-26	Koehring Co. (quar.)	55c	2-26	2-15
Derby Gas & Electric (quar.)	30c	2-20	2- 6	Lake of the Woods Milling Co., Ltd.	140c	3- 1	2- 1
Dumont-Airplane & Marine Instruments	10c	2-15	2- 5	Common (quar.)	140c	3- 1	2- 1
Dominion Bridge Co., Ltd.	100c	2- 5	2- 4	7% preferred (quar.)	\$1.17½	3- 1	2- 1
A special meeting of stockholders will be called to consider a proposal for splitting the capital stock on a 5-for-1 basis.	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	2-15	Lamson & Sessions Co., common	3		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	Monday Jan. 25	LOW AND HIGH SALE PRICES			Sales for the Week Shares
Lowest	Highest	Lowest	Highest				Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	
39% Sep 22	47 1/2 Jan 5	44 1/4 Jan 20	46 1/2 Jan 28	Abbott Laboratories	5	45 3/4	46 1/2	46 1/2	46 1/2	46 1/2
99 Jun 25	112 Jan 29	106 Jan 7	108 Jan 18	4% preferred	100	*106 1/2	108 1/2	*107 109	*107 109	*107 109
8 1/2 Sep 14	10 1/2 July 3	9 1/4 Jan 6	11 1/2 Jan 19	ABC Vending Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
3 1/2 Sep 15	6 1/2 Jan 23	5 1/4 Jan 5	7 Jan 26	ACF-Brill Motors Co	2 5/8	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
20 Dec 31	26 1/2 Jan 6	20 1/2 Jan 4	22 Jan 20	Acme Steel Co	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
25 1/2 Sep 14	35 1/2 Jan 2	27 1/2 Jan 4	30 1/2 Jan 19	Adam Express Co	1	30	30 1/4	30 1/4	30 1/4	30 1/4
23 1/2 Dec 29	36 1/2 Feb 25	24 1/4 Jan 4	28 1/2 Jan 29	Adams-Mills Corp	No par	28	28	28	*27 1/2	28 1/2
48 Jun 16	53 1/2 Jan 27	58 Jan 5	61 1/4 Jan 26	Addressograph-Multigraph Corp	10	61	62	61 1/4	61 1/4	61 1/4
18 1/2 Dec 31	32 1/2 Jan 6	19 Jan 4	21 Jan 27	Admiral Corp	1	19 1/2	20 1/4	19 1/2	20 1/4	20 1/4
7 1/2 Sep 14	10 1/2 Mar 6	7 1/2 Jan 4	8 1/2 Jan 15	Affiliated Gas Equipment Corp	3	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
49 1/2 Sep 3	52 Nov 10	50 Jan 15	50 1/2 Jan 6	8 1/2 preferred w w	50	*49 1/2	50 1/2	*50 1/2	*50 1/2	*50 1/2
22 1/2 Oct 8	29 1/2 Jan 8	24 Jan 4	24 1/2 Jan 19	Air Reduction Inc common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
101 Oct 15	114 1/2 Jan 5	105 1/4 Jan 4	107 Jan 26	4.50% pf 1951 series	100	106	107	106 1/2	106 1/2	106 1/2
150 Jun 3	160 Mar 11	154 1/2 Jan 5	155 1/2 Jan 18	Alabama & Vicksburg Ry	100	*155 1/2	158	*155 1/2	*155 1/2	*155 1/2
2 Sep 11	3 1/2 Apr 4	2 1/2 Jan 4	2 1/2 Jan 28	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
17 Sep 15	21 1/2 Dec 31	20 1/2 Jan 4	23 1/2 Jan 22	Aldean Inc common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
70 Aug 10	74 Feb 27	72 Jan 12	72 1/2 Jan 19	4 1/2% preferred	100	*73	74	*73 1/2	75	*74 1/2
3 Sep 14	5 1/2 Mar 25	3 1/4 Jan 4	4 Jan 22	Allegany Corp common	1	3 1/4	4	3 1/4	3 1/4	3 1/4
130 Sep 15	152 Jan 5	146 Jan 12	154 1/2 Jan 19	5 1/2% preferred A	100	*147	151	149	148	*147 1/2
78 Oct 9	81 Aug 24	80 Jan 6	83 Jan 29	\$4 prior preferred conv	No par	*81 1/2	82	82	82	82
25 1/2 Sep 15	34 1/2 Jan 6	28 1/2 Jan 4	33 Jan 25	Allegany Ludlum Steel Corp	1	32 1/2	33	31 1/2	32 1/2	31 1/2
91 Sep 1	104 Feb 4	98 Jan 13	99 Jan 27	8 375 cum preferred	No par	*96 1/4	98	99	99	99
87 1/2 Sep 18	98 May 8	93 Jan 8	94 Jan 15	Allegany & West Ry 6% gld	100	*93 1/2	96 1/2	*93 1/2	*96 1/2	*96 1/2
8 1/2 Oct 6	10 1/2 Mar 3	8 1/2 Jan 6	9 1/2 Jan 20	Allen Industries Inc	1	9	9	9	9	9
62 Sep 15	76 1/2 Jan 2	72 1/2 Jan 8	76 1/2 Jan 26	Allied Chemical & Dye	No par	74 1/2	75	75	75	75
17 Dec 29	22 Mar 25	17 1/2 Jan 11	18 1/2 Jan 20	Allied Kid Co	5	*18 1/2	18 1/2	*18 1/2	*18 1/2	*18 1/2
24 1/2 Oct 28	33 Jan 8	26 Jan 4	29 1/2 Jan 27	Allied Mills	No par	28 1/2	28 1/2	29	*28 1/2	28 1/2
35 1/2 Sep 21	40 1/2 Jan 3	37 1/2 Jan 4	40 Jan 28	Allied Stores Corp common	No par	39	39	39	39	39
87 1/2 Sep 22	94 Nov 4	90 Jan 5	96 1/2 Jan 21	4% preferred	100	96	96	*95 1/2	*97 1/2	*95 1/2
41 1/2 Oct 14	59 1/2 Jan 2	45 1/2 Jan 4	48 1/2 Jan 27	Allis-Chalmers Mfg common	20	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2
86 Oct 8	118 1/2 Jan 2	93 1/2 Jan 8	97 Jan 22	3 1/2% convertible preferred	100	95 1/2	95 1/2	*96	98	96 1/2
40 Sep 14	52 1/2 May 25	43 1/2 Jan 4	46 1/2 Jan 20	Alpha Portland Cement	No par	45 1/2	45 1/2	46	46 1/2	45 1/2
42 1/2 Apr 23	62 Dec 10	58 1/2 Jan 4	64 1/2 Jan 20	Aluminum Co of America	1	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2
41 1/2 Apr 21	54 1/2 Jan 20	47 Jan 11	49 1/2 Jan 18	Aluminum Limited	No par	48 1/2	49 1/2	49	49 1/2	49 1/2
1 1/2 Dec 29	3 1/2 Mar 24	1 1/2 Jan 5	2 1/2 Jan 19	Amalgamated Leather Co com	1	*2	2	1 1/2	*1 1/2	2
30 1/2 Dec 24	36 1/2 Mar 24	30 1/2 Jan 19	36 1/2 Jan 29	6% convertible preferred	50	*28 1/2	33	*28 1/2	*28 1/2	*28 1/2
15 1/2 Jun 29	19 1/2 Mar 18	19 Jan 11	19 1/2 Jan 29	Amalgamated Sugar Co (The)	1	*18 1/2	19 1/2	*18 1/2	*19 1/2	*19 1/2
148 1/2 Oct 14	189 1/2 Jan 5	166 Jan 4	176 Jan 22	Amerada Petroleum Corp	No par	175 1/2	176	173	174 1/2	175
55 1/2 Nov 2	75 1/2 Jan 6	57 Jan 7	61 Jan 21	Amer Agricultural Chemical	No par	60	61 1/4	60 1/2	60 1/2	60 1/2
11 1/2 Dec 31	15 1/2 Jan 8	11 1/2 Jan 4	13 1/2 Jan 29	American Airlines common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
70 1/2 Dec 29	28 1/2 Feb 4	70 1/2 Jan 4	77 Jan 29	3 1/2% conv preferred	100	75	75	75	76 1/2	77
26 1/2 Sep 15	29 1/2 July 8	26 1/2 Jan 7	28 1/2 Jan 28	American Bakeries Co com	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
93 1/2 Aug 20	99 Dec 17	98 1/2 Jan 20	99 1/2 Jan 28	4 1/2% cum pfld	100	*98 1/2	100	*98 1/2	100	99
14 1/2 Nov 5	20 1/2 Feb 2	16 1/2 Jan 4	17 1/2 Jan 29	American Bank Note common	10	*17	17 1/2	17	17 1/2	17 1/2
50 Jun 12	59 Jan 6	56 Jan 4	58 Jan 29	6% preferred	50	57	57	*57	58	*57
6 1/2 Aug 31	12 1/2 Jan 29	9 Jan 4	9 1/2 Jan 18	American Bosch Corp common	2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
35 Nov 2	47 Feb 26	37 1/2 Jan 4	40 1/2 Jan 18	2nd unferred 1952 set 5 1/2%	50	*39	40	*39 1/4	40	*39 1/4
34 1/2 Sep 21	40 1/2 Jan 27	35 1/2 Jan 8	38 1/2 Jan 18	Amer Brake Shoe Co com	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
91 Sep 17	103 1/2 Feb 20	97 1/2 Jan 8	99 1/2 Jan 6	4% convertible preferred	100	98 1/2	99	98	98	97
12 1/2 Sep 15	15 1/2 Mar 19	14 1/2 Jan 4	15 1/2 Jan 18	Amer Broadcasting-Paramount						
13 1/2 Sep 11	15 1/2 Mar 20	15 Jan 12	15 1/2 Jan 15	Theatres Inc common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
15 Feb 11	16 1/2 Jun 12	16 1/2 Jan 4	17 1/2 Jan 20	Ctfs of interest in common	1	*15 1/2	15 1/2	*15 1/2	*15 1/2	*15 1/2
3 1/2 Sep 15	6 1/2 May 1	4 1/2 Jan 11	5 1/2 Jan 20	5 1/2% preferred	20	*17	17 1/2	*17	*17 1/2	*17 1/2
31 1/2 Feb 9	40 Nov 27	36 1/2 Jan 28	39 1/2 Jan 4	American Cable & Radio Corp	1	5	5	5	5	5
40 1/2 Apr 23	45 Nov 9	44 1/2 Jan 4	44 1/2 Jan 20	American Can Co common	12 5/0	36 1/2	36 1/2	37	37 1/2	37 1/2
30 1/2 Sep 14	49 1/2 May 25	32 Jan 4	35 1/2 Jan 27	7% preferred	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
72 Dec 29	85 1/2 May 18	73 1/2 Jan 8	78 1/2 Jan 29	American Car & Fdry common	25	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2
26 Sep 14	85 1/2 Jan 26	27 1/2 Jan 4	29 Jan 5	7% preferred	100	77	77	77	77	77
44 1/2 Apr 24	51 Dec 18	48 1/2 Jan 4	53 1/2 Jan 29	American Chain & Cable	No par	28	28 1/2	28 1/2	28 1/2	28 1/2
16 1/2 Jan 2	23 1/2 Dec 17	22 1/2 Jan 7	23 1/2 Jan 15	American Chicle Co	No par	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2
21 Sep 3	25 1/2 May 27	22 Jan 5	23 1/2 Jan 21	American Colorotype Co	10	*22 1/2	23 1/2	23 1/2	*22 1/2	*22 1/2
90 May 6	96 1/2 Mar 4	45 1/2 Jan 29	91 Jan 4	4 1/2% prior preferred	100	22 1/2	23	23	*23 1/2	*23 1/2
41 1/2 Jun 9	55 1/2 Jan 6	128 Jan 29	49 1/2 Jan 19	American Crystal Sugar com	10	*91	93	*91	93	91
117 1/2 Jun 10	151 Jan 6	91 Jan 4	131 Jan 26	American Cyanamid Co com	10	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
28 1/2 Sep 15	39 1/2 Jan 5	31 1/2 Jan 7	37 Jan 26	3 1/2% conv preferred series B	100	*129	132	131	*128	128
6 1/2 Jun 30	8 1/2 Jan 7	8 1/2 Jan 4	8 1/2 Jan 26	American Distilling Co	20	35	36	36	*35 1/2	36
26 Oct 14	31 1/2 Jan 20	26 1/2 Jan 5	28 1/2 Jan 18	American Encastile Tiling	1	*8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
12 1/2 Nov 2	17 1/2 Feb 4	13 1/2 Jan 4	14 1/2 Jan 20	American European Secur	No par	*28	28 1/2			

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Argo Oil Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	4,460	
16 Sep 14	23 3/4 Mar 27	17 1/2 Jan 4	19 1/2 Jan 29	Armo Steel Corp	10	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	20,100		
30% Sep 14	43 1/2 Jan 5	33 1/2 Jan 4	37 1/2 Jan 29	Armour & Co of Illinois com	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	50,300		
8 1/2 Sep 15	12 1/2 Mar 26	8 1/2 Jan 4	10 1/2 Jan 29	\$6 conv prior preferred	No par	90 1/2	91 1/2	92	92	92 1/2	93	92 1/2	93 1/2	92 1/2	93 1/2	1,900		
77 Sep 15	93 Mar 25	87 Jan 7	93 1/2 Jan 29	Armstrong Cork Co com	No par	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,900		
48 1/2 Feb 9	53 1/2 Dec 29	57 Jan 11	59 1/2 Jan 4	\$3.75 preferred	No par	96	96	96 1/2	96 1/2	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	270		
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	97 1/2 Jan 29	\$4 convertible preferred	No par	115 1/2	116 1/2	116 1/2	117	117 1/2	117 1/2	116 1/2	117	117 1/2	117 1/2	2,340		
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	118 1/2 Jan 4	Arnold Constable Corp	5	16 3/4	17	16 3/4	17	16 3/4	17	16 3/4	17	16 3/4	17	300		
16 1/2 May 28	19 1/2 Jan 2	16 Jan 13	16 1/2 Jan 4	Artloom Carpet Co Inc	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600		
5 1/2 Dec 30	10 1/2 Mar 26	5 1/2 Jan 4	6 1/2 Jan 26	Arvin Industries Inc	2.50	26 1/2	26 1/2	27	27	26 1/2	27	26 1/2	27	26 1/2	27	1,200		
25 1/2 Sep 14	32 1/2 Jan 6	26 Jan 13	27 Jan 26	Ashland Oil & Refining Co	1	13 1/2	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,500		
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jan 4	14 1/2 Jan 20	2nd preferred \$1.50 series	No par	25 1/2	25 1/2	25	25	25 1/2	25	25 1/2	25	25 1/2	25	4,900		
22 Dec 14	29 Mar 27	23 Jan 4	26 1/2 Jan 18	Associated Dry Goods Corp														
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	20 1/2 Jan 29	Common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,000		
89 1/2 Sep 3	100 Jan 22	93 1/2 Jan 6	97 1/2 Jan 18	5.25% 1st preferred	100	96	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	90	
92 1/2 July 2	99 1/2 Apr 22	96 Jan 13	99 Jan 28	6% 2nd preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	180		
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	35 1/2 Jan 29	Associates Investment Co	10	32	32	32	32	32	32	32	32	32	32	4,600		
86 Sep 14	103 Jan 5	92 1/2 Jan 8	99 1/2 Jan 25	Atchison Topeka & Santa Fe														
50 1/2 Jun 23	57 1/2 Mar 13	54 1/2 Jan 4	57 1/2 Jan 29	Common	50	98 1/2	99 1/2	x97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	9,400	
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	33 1/2 Jan 28	Preferred	50	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	4,400		
88 1/2 July 8	97 1/2 Mar 23	92 Jan 5	96 Jan 18	Atlantic City Electric Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,700		
83 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	92 Jan 26	Atlantic Coast Line RR	No par	94 1/2	96	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	4,000	
49 Nov 19	58 1/2 Dec 16	56 1/2 Jan 6	50 1/2 Jan 28	Ex liquidating distribution		57	59 1/2	57	59 1/2	57	59 1/2	57	59 1/2	57	59 1/2	59 1/2	2,200	
25 1/2 Sep 14	33 1/2 Jan 2	31 Jan 4	31 Jan 29	Atlantic Refining common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	20,800	
69 1/2 July 1	99 Jan 22	95 1/2 Jan 4	98 Jan 26	Preferred \$3.75 series B	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	120	
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	29 1/2 Jan 6	Atlas Corp	5	29 1/2	29 1/2	29	29	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29	2,500	
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Jan 26	Atlas Powder														
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	47 1/2 Jan 27	Common (voting)	20	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,200	
9 1/2 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	9 1/2 Jan 19	4% convertible pfd series A	100	105 1/2	107	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	108	
16 1/2 Dec 15	27 Jan 7	16 1/2 Jan 22	16 1/2 Jan 22	Atlas Tack Corp	No par	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	100	
4 1/2 Dec 28	7 1/2 Mar 9	5 1/2 Jan 8	5 1/2 Jan 27	Austin Nichols common	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100	
15 Dec 17	16 1/2 Mar 13	15 Jan 20	15 Jan 20	Conv prior pref (\$1.20)	No par	15	15	15	15	15	15	15	15	15	15	15	15	1,200
13 1/2 Jan 9	17 1/2 Mar 6	16 1/2 Jan 12	17 1/2 Jan 21	Automatic Canteen Co of Amer	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
4 1/2 Dec 18	8 3/4 Feb 26	4 3/4 Jan 4	5 1/2 Jan 25	Avco Mig Corp (The) common	3	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	18,300	
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	39 1/2 Jan 27	\$2.25 conv preferred	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	900	
B																		
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Jan 26	Babbitt (T) Inc	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000	
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	47 1/2 Jan 27	Babcock & Wilcox Co (The) No par		45 1/2	46 1/2	46	47 1/2	47	47 1/2	47	47 1/2	47	47	47	17,900	
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	9 1/2 Jan 19	Baldwin-Lima-Hamilton Corp	13	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	14,600
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	20 1/2 Jan 20	Baltimore & Ohio common	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	23,100	
39 Dec 29	48 1/2 Mar 25	39 1/2 Jan 4	41 1/2 Jan 29	4% noncumulative preferred	100	41 1/2	41 1/2	41	41 1/2	41	41 1/2	41	41 1/2	41	41 1/2	41 1/2	3,200	
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	17 Jan 20	Bangor & Aroostook common	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300	
67 Jun 9	76 1/2 Mar 17	68 1/2 Jan 11	69 1/2 Jan 25	Convertible 5% preferred	No par	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	100	
38 Sep 14	59 1/2 Apr 7	43 1/2 Jan 4	49 1/2 Jan 20	Barber Oil Corp	10	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	3,600	
11 1/2 Dec 29	27 1/2 Mar 12	12 Jan 4	13 1/2 Jan 18	Barker Brothers common	No par	12 1/2	12 1/2	12										

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1938				STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Jan. 29	Shares	
103 1/4 July 20	113 1/2 Mar 19	107 Jan 5	109 Jan 19	Carolina Clinchfield & Ohio Ry. 100	*108 1/2 109 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	70	
34 1/2 Jan 10	45 Dec 9	40 1/2 Jan 6	42 1/2 Jan 26	Carolina Power & Light No par	41 1/2 41 1/2	41 1/2 42 1/2	42 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	4,000	
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	43 1/2 Jan 7	Carpenter Steel Co. 5	41 1/2 41 1/2	41 1/2 42	42 1/2 42	42 1/2 42	42 1/2 42	1,300	
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	51 Jan 20	Carrier Corp. 10	49 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	15,700	
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	13 1/2 Jan 29	Carriers & General Corp. 1	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,100	
14 1/2 Sep 16	25 Jan 5	15 Jan 4	17 1/2 Jan 20	Case (J) Co common 12.50	16 1/2 17	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	21,200	
11 1/4 Dec 24	14 3 Jan 9	11 1/2 Jan 4	12 1/2 Jan 27	7% preferred 100	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	210	
45 1/2 Sep 21	65 1/2 Jan 2	48 1/2 Jan 4	50 1/2 Jan 5	Caterpillar Tractor common 10	49 49 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50	50 50	6,900	
96 1/2 Jun 23	105 Feb 24	103 Jan 11	103 1/2 Jan 14	Preferred 4.20% 100	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	600	
18 1/2 Dec 29	38 1/2 Jan 6	19 1/2 Jan 11	21 1/2 Jan 26	Celanese Corp of Amer com No par	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	54,900	
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	115 1/2 Jan 26	7% 2nd preferred 100	114 114	115 1/2 115 1/2	114 1/2 114 1/2	114 1/2 114 1/2	114 1/2 114 1/2	80	
65 1/2 Dec 24	98 Jan 5	67 1/2 Jan 4	74 Jan 27	4 1/2% conv preferred series A 100	70 1/2 72 1/2	73 73	73 73	73 73	72 73	4,000	
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	18 1/2 Jan 20	Celotex Corp common No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,000	
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	16 1/2 Jan 28	5% preferred 20	16 16	16 16	16 16	16 16	16 16	700	
19 1/2 Feb 19	20 1/2 July 27	20 Jan 6	20 1/2 Jan 5	Central Aguirre Sugar Co. 5	20 1/2 20 1/2	20 20	20 20	20 20	20 20	2,600	
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	5 1/2 Jan 29	Central Foundry Co. 1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	3,700	
26 1/2 Dec 31	40 1/2 Jan 22	27 1/2 Jan 4	32 1/2 Jan 12	Central of Georgia Ry. No par	30 30 30	30 30 30	30 30 30	30 30 30	30 30 30	4,200	
59 1/2 Sep 15	73 1/2 Jan 30	67 1/2 Jan 5	71 1/2 Jan 12	5% preferred series B 100	68 1/2 69 1/2	69 1/2 69 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	1,200	
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	12 1/2 Jan 26	Central Hudson Gas & Elec. No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,800	
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	39 1/2 Jan 29	Central Illinois Light common 1	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	2,800	
97 Jun 12	110 Jan 6	105 1/2 Jan 15	107 Jan 20	4 1/2% preferred 100	107 107	107 107	107 107	107 107	107 107	100	
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	21 1/2 Jan 29	Central Illinois Public Service 10	20 1/2 20 1/2	20 20	20 20	20 20	20 20	10,500	
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 7	17 1/2 Jan 29	Central RR Co of N J class A 50	*17 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	400	
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	17 1/2 Jan 29	Class B 50	*17 17	*17 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	100	
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	24 1/2 Jan 28	Central & Southw West Corp. 5	23 23 24	23 24 24	24 24	24 24	24 24	1,600	
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Jan 4	11 1/2 Jan 20	Central Violetta Sugar Co. 9.50	*10 10 11	*10 10 11	10 10 10	*10 10 11	*10 10 11	200	
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 Jan 15	7 1/2 Jan 18	Century Ribbon Mills No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	200	
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	22 1/2 Jan 14	Cerro de Pasco Corp. 5	22 22 22	22 22 22	21 21	21 21	21 21	5,700	
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	14 1/2 Jan 26	Certain-Teed Products Corp. 1	13 1/2 14	14 14	14 14	14 14	14 14	8,500	
30 Sep 15	37 Feb 3	33 1/2 Jan 4	35 1/2 Jan 27	Chain Belt Co. 10	34 1/2 35 1/2	35 35 35	35 35	35 35	35 35	3,300	
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	35 1/2 Jan 29	Champion Paper & Fibre Co. Common	33 1/2 33 1/2	34 34 34	34 34	34 34	35 35	2,700	
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	102 Jan 20	\$4.50 preferred No par	101 101 101	102 102 102	102 102 102	102 102 102	102 102 102	140	
4 1/2 Sep 15	7 1/2 Mar 27	5 1/2 Jan 7	6 1/2 Jan 27	Checker Cab Manufacturing 1.25	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,200	
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	28 1/2 Jan 27	Chesapeake Corp of Virginia 5	28 28	28 28	28 28	28 28	28 28	400	
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	35 1/2 Jan 25	Chesapeake & Ohio Ry common 25	35 35 35	35 35 35	35 35 35	35 35 35	35 35 35	20,900	
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	85 1/2 Jan 29	3 1/2% convertible preferred 100	*84 1/2 87 1/2	85 85	*84 1/2 85 1/2	*85 87 1/2	*85 85 1/2	300	
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 Jan 27	Chicago & East Ill Rrt com. No par	17 17	17 17	17 17	17 17	17 17	2,700	
21 Aug 31	26 1/2 Mar 17	23 1/2 Jan 4	25 1/2 Jan 8	Class A 40	24 24 24	24 24	24 24	24 24	24 24	1,600	
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	20 1/2 Jan 29	Chicago Corp. (The) 1	20 20	20 20	20 20	20 20	20 20	40,100	
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	21 1/2 Jan 29	Chicago Great Western Ry com. 50	*20 1/2 20 1/2	20 20	20 20	20 20	20 20	3,900	
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	29 1/2 Jan 26	5% preferred 50	28 28	29 29	29 29	29 29	29 29	1,300	
12 Sep 14	18 Jan 6	14 1/2 Jan 12	15 1/2 Jan 20	Chicago Ind & Louisville Ry cl A.25	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,600	
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	6 1/2 Jan 20	Class B 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	700	
10 Dec 29	22 1/2 Jan 13	10 1/2 Jan 4	11 1/2 Jan 20	Chic Milw St Paul & Pac. No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	21,000	
40 1/2 Sep 15	51 1/2 Jan 2	44 1/2 Jan 4	46 1/2 Jan 26	5% series A noncumulative pfd. 100	45 1/2 46 1/2	46 46	44 44	45 45	45 45	5,300	
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	11 1/2 Jan 19	Chic & North Western com. No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	9,900	
30 1/2 Dec 30	44 1/2 Aug 6	30 1/2 Jan 11	34 1/2 Jan 29	5% preferred series A 100	30 30 32 30	30 30 31 30	30 30 31 30	30 30 31 30	30 30 31 30	9,900	
41 1/2 Oct 6	62 1/2 Mar 19	45 1/2 Jan 4	50 1/2 Jan 29	Chicago Pneumatic Tool com. No par	48 48	48 49 49 1/2	49 49	49 49	48 48	3,400	
59 Aug 31	82 1/2 Mar 19	63 Jan 5	63 1/2 Jan 18	\$3 convertible preference. No par	*62 1/2 66	*64 64	*65 65	*65 65	*64 64	—	
59 Oct 6	76 1/2 Mar 27	62 1/2 Jan 11	67 1/2 Jan 29	Chicago Rock Isl & Pac RR. No par	65 65	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	6,200	
89 1/2 Jun 25	95 Jan 12	92 Jan 4	95 Jan 13	5% conv preferred series A 100	94 94	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	900	
7 1/2 Oct 13	9 1/2 Jan 7	8 1/2 Jan 18	8 1/2 Jan 12	Chicago Yellow Cab. No par	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	*8 1/2 8 1/2	100	
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	13 1/2 Jan 15	Chickusa Cotton Oil 10	12 1/2 13 1/2	*12 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	200	
1 1/2 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Childs Co common 1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2</td				

NEW YORK STOCK RECORD Continued—Page 4

Range for Previous Year 1953				Range Since Jan. 1			
Lowest		Highest		Lowest		Highest	
7 1/2	Sep 15	10 1/2	Mar 17	7 1/2	Jan 4	8 1/4	Jan 20
17 1/2	Jun 11	20 3/4	Mar 17	19	Jan 21	19 1/2	Jan 14
9 3/4	Sep 16	13 1/2	Mar 3	10 1/2	Jan 6	12	Jan 26
67	Jun 16	82 1/2	Jan 7	73 1/2	Jan 28	77 3/4	Jan 18
7 1/2	Sep 14	11 1/2	Mar 25	7 1/2	Jan 4	8 1/2	Jan 21
48 3/4	Oct 13	62 1/2	Jan 5	52	Jan 4	58 1/2	Jan 28
15 1/4	Sep 15	22	Mar 18	15 1/2	Jan 4	17 1/2	Jan 29
15 1/2	Sep 14	28 1/4	Mar 6	20	Jan 4	22 1/2	Jan 26
19 3/4	Sep 21	26 1/2	Jan 27	22	Jan 4	24 1/4	Jan 18
19 1/2	Sep 15	27 1/4	Feb 2	20 1/4	Jan 4	22 1/2	Jan 27
48 1/4	Jan 6	52	Jan 28	49	Jan 12	52	Jan 25
43 3/4	Dec 30	55 1/2	Jan 30	45	Jan 7	47	Jan 20
18 1/4	Sep 15	26 1/2	Mar 25	21 1/2	Jan 4	25 1/2	Jan 29
58	Jun 18	68 1/2	Jan 15	61	Jan 8	63 1/2	Jan 27
70	Apr 1	90 1/2	Dec 21	87 1/2	Jan 12	93 1/4	Jan 25
93 1/4	Sep 14	96 1/4	Jan 19	95 1/4	Jan 8	96 1/4	Jan 15
93 1/4	Sep 15	98	Jun 25	96 1/4	Jan 6	99 1/4	Jan 19
67 1/2	Feb 6	78	Nov 9	72 1/2	Jan 4	76 1/2	Jan 27
161	Mar 31	176 1/2	Dec 31	174 1/4	Jan 5	176 1/4	Jan 27
15 1/2	Dec 29	18 1/2	Nov 16	16	Jan 4	18 1/4	Jan 11
3 1/2	Sep 15	5	Jan 20	3 1/4	Jan 4	4 1/4	Jan 22
1 1/4	Nov 30	2	Mar 3	1 1/4	Jan 4	1 1/2	Jan 5
25 1/2	Sep 15	34 1/4	Apr 2	28 1/2	Jan 4	32 1/4	Jan 27
87 1/2	Jun 1	95	Jan 21	91 1/4	Jan 4	95	Jan 27
25 1/2	Jan 2	27 1/2	Mar 12	26 1/4	Jan 4	27 1/2	Jan 21
10 1/2	Dec 29	15 1/4	Mar 2	11	Jan 4	12 1/2	Jan 20
28	Jun 10	34 1/4	Jan 15	29 1/4	Jan 4	31 1/4	Jan 20
26 1/2	Jun 16	35 1/4	Dec 17	34 1/4	Jan 4	39 1/4	Jan 26
91	May 18	103	Jan 16	101 1/4	Jan 4	102 1/4	Jan 21
20 3/4	Sep 15	33 1/2	Jan 6	21 1/4	Jan 11	24 1/4	Jan 29
68 1/2	Sep 15	89	Mar 17	72 1/4	Jan 4	77	Jan 25
13 1/2	Dec 24	36 1/4	Jan 5	14 1/4	Jan 5	20 1/4	Jan 26
11 1/2	Dec 31	17	Jan 6	11 1/4	Jan 4	13 1/4	Jan 29
180	Jun 24	185	Jan 8	--			
5 1/4	Sep 15	8 1/2	May 21	5 1/2	Jan 4	6 1/4	Jan 29
52	Nov 18	64	Mar 17	53 1/4	Jan 7	56 1/2	Jan 22
6 1/2	Sep 21	12 1/2	Mar 19	9 1/4	Jan 29	9 1/2	Jan 5
27	Sep 21	34 1/2	Jan 29	28 1/4	Jan 8	28 1/4	Jan 22
5 1/2	Sep 15	8 1/4	Apr 2	7 1/4	Jan 11	8 1/4	Jan 15
93 1/4	Dec 31	100 1/2	Jul 28	93	Jan 4	98	Jan 14
49 1/2	Sep 21	57 1/2	Feb 4	54 1/2	Jan 5	56 1/4	Jan 15
6 1/2	Sep 15	9 1/2	Feb 2	7 1/4	Jan 4	8 1/4	Jan 22
23 1/2	Sep 18	27 1/4	Mar 20	25	Jan 11	26 1/2	Jan 26
131	Jan 23	138	Apr 17	134	Jan 7	135	Jan 20
31 1/4	Sep 15	43	Jan 15	39	Jan 11	41 1/2	Jan 29

NEW YORK STOCK EXCHANGE.		LOW AND HIGH SALE PRICES						Sales for the Week	
	Per	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29		Share	
Continental Corp & Steel Ind com	<u>2</u>	8	8	7 $\frac{1}{2}$	8	7 $\frac{1}{2}$	8	7 $\frac{1}{2}$	8
5% convertible preferred	25	18 $\frac{1}{2}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	19 $\frac{1}{2}$
Continental Diamond Fibre	5	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$	12	11 $\frac{1}{2}$	12	11 $\frac{1}{2}$	12
Continental Insurance	10	76 $\frac{1}{4}$	77 $\frac{1}{4}$	75 $\frac{1}{2}$	76	74 $\frac{3}{4}$	75	73 $\frac{1}{2}$	74
Continental Motors	1	8 $\frac{1}{4}$	8 $\frac{1}{2}$	8 $\frac{1}{4}$	8 $\frac{1}{2}$	8 $\frac{1}{4}$	8 $\frac{1}{2}$	8 $\frac{1}{4}$	8 $\frac{1}{2}$
Continental Oil of Delaware	5	56 $\frac{3}{4}$	57 $\frac{1}{4}$	57 $\frac{1}{4}$	58 $\frac{1}{4}$	57 $\frac{1}{4}$	58 $\frac{1}{4}$	57 $\frac{1}{2}$	58 $\frac{1}{4}$
Continental Steel Corp	14	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	17	16 $\frac{1}{2}$	17	17 $\frac{1}{2}$	17 $\frac{1}{2}$
Cooper-Bessemer Corp common	5	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$
Copper Range Co	No par	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
Copperwell Steel Co common	5	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Convertible pref 5% series	50	52	52	52	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$
Preferred 6% series	50	46 $\frac{3}{4}$	47	47	46 $\frac{3}{4}$	47 $\frac{1}{2}$	46 $\frac{3}{4}$	47 $\frac{1}{2}$	46 $\frac{3}{4}$
Cornell Dubilier Electric Corp	1	23 $\frac{3}{4}$	23 $\frac{3}{4}$	23 $\frac{3}{4}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{3}{4}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$
Corn Exchange Bank & Tr Co	20	62 $\frac{1}{2}$	63	63 $\frac{1}{4}$	63	63 $\frac{1}{4}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$
Corning Glass Works common	5	93 $\frac{3}{4}$	93 $\frac{3}{4}$	93	93 $\frac{3}{4}$	92 $\frac{1}{2}$	93	91 $\frac{1}{2}$	92 $\frac{1}{2}$
3 $\frac{1}{2}$ preferred	100	96 $\frac{1}{2}$	98	96 $\frac{1}{2}$	98	96 $\frac{1}{2}$	98	96 $\frac{1}{2}$	98
Cum pf 3 $\frac{1}{2}$ series of 1947-100		98 $\frac{3}{4}$	100	98 $\frac{3}{4}$	100	98 $\frac{3}{4}$	98 $\frac{3}{4}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$
Corn Products Refining common	25	74 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	74 $\frac{1}{2}$
7% preferred	100	175	175	175 $\frac{1}{4}$	175 $\frac{1}{4}$	176 $\frac{1}{4}$	176	176	177 $\frac{1}{2}$
Cosden Petroleum Corp	1	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$
Coty Inc	1	4	4 $\frac{1}{2}$	4	4	4	4	4	4
Coty International Corp	1	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$	1 $\frac{1}{2}$
Crane Co common	25	30 $\frac{3}{4}$	31 $\frac{1}{2}$	32	31 $\frac{1}{2}$	32 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$
3 $\frac{1}{4}$ preferred	100	92 $\frac{1}{2}$	94	94	95	95	95	96	96
Cream of Wheat Corp (The)	2	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$
Crown Cork & Seal Common	2.50	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
\$2 preferred	No par	31	31	30 $\frac{3}{4}$	31	30 $\frac{3}{4}$	31	30 $\frac{3}{4}$	30 $\frac{3}{4}$
Crown Zellerbach Corp common	5	36 $\frac{3}{4}$	38 $\frac{3}{4}$	38 $\frac{3}{4}$	39 $\frac{1}{2}$	38 $\frac{3}{4}$	38 $\frac{3}{4}$	38 $\frac{3}{4}$	38 $\frac{3}{4}$
\$4.20 preferred	No par	101 $\frac{1}{2}$	102	101 $\frac{1}{2}$	102 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	102 $\frac{1}{2}$
Crucible Steel of Amer common	25	23 $\frac{3}{4}$	24	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24	24 $\frac{1}{2}$	23 $\frac{3}{4}$	24 $\frac{1}{2}$
5% convertible preferred	100	76	77	77	79	77	77	76 $\frac{1}{2}$	79
Cuba RR 6% non-cum pf	100	19 $\frac{1}{2}$	20 $\frac{1}{2}$	20	20 $\frac{1}{2}$	19 $\frac{1}{2}$	20 $\frac{1}{2}$	19	19 $\frac{1}{2}$
Cuban-American Sugar common	10	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$	13 $\frac{3}{4}$
7% preferred	100	*170	200	*170	200	*170	200	*170	200
Cudahy Packing Co common	10	5 $\frac{1}{2}$	5 $\frac{1}{2}$	5 $\frac{1}{2}$	6	5 $\frac{1}{2}$	6	5 $\frac{1}{2}$	6
4 $\frac{1}{2}$ preferred	100	*55	*56 $\frac{1}{2}$	*54 $\frac{3}{4}$	55 $\frac{1}{2}$	*54 $\frac{1}{2}$	55 $\frac{1}{2}$	*54 $\frac{1}{2}$	55 $\frac{1}{2}$
Cuneo Press Inc	5	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$	9 $\frac{1}{2}$
Cunningham Drug Stores Inc	2.50	*28 $\frac{1}{2}$	29 $\frac{1}{2}$	*28 $\frac{1}{2}$	29 $\frac{1}{2}$	*28 $\frac{1}{2}$	28 $\frac{1}{2}$	*28 $\frac{1}{2}$	28 $\frac{1}{2}$
Curtis Publishing common	1	8	8 $\frac{1}{2}$	8	8 $\frac{1}{2}$	8	8 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$
\$7 preferred	No par	*97 $\frac{1}{2}$	97 $\frac{1}{2}$	*97 $\frac{1}{2}$	97 $\frac{1}{2}$	*97 $\frac{1}{2}$	99	*97 $\frac{1}{2}$	98
Prior preferred	No par	56	56	55 $\frac{5}{8}$	56 $\frac{1}{4}$	56 $\frac{1}{4}$	56	55 $\frac{5}{8}$	56
Curtiss-Wright common	1	8 $\frac{3}{4}$	8 $\frac{7}{8}$	8 $\frac{3}{4}$	8 $\frac{7}{8}$	8 $\frac{3}{4}$	8 $\frac{7}{8}$	8 $\frac{3}{4}$	8 $\frac{7}{8}$
Class A	1	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
Cushman's Sons Inc 7% pf	100	*134	136	*134	136	*134	136	*134	136
Cutler-Hammer Inc	No par	39 $\frac{3}{4}$	40 $\frac{1}{2}$	41 $\frac{1}{2}$					

8

29 1/4	Sep 15	40 1/2	Mar 25	30 1/2	Jan 11	34	Jan 18
83 1/2	Dec 22	92	Jan 8	87 1/4	Jan 26	87 1/4	Jan 26
4	Dec 22	8 1/2	Mar 17	4 1/2	Jan 4	5	Jan 8
13 3/4	Aug 20	14 1/4	May 4	14	Jan 7	14 1/4	Jan 6
31 3/4	Jun 19	40 1/4	Nov 10	38 3/4	Jan 4	40 1/2	Jan 29
49	Sep 17	57	Mar 16	52 1/2	Jan 4	54 1/4	Jan 29
11 1/2	Dec 15	16 1/2	Jan 29	11 1/2	Jan 4	13 1/2	Jan 19
33 3/4	Jun 16	39 3/4	Dec 17	37 3/4	Jan 13	39 3/4	Jan 20
82 1/4	May 28	92	Jan 2	90	Jan 5	93	Jan 21
83	Apr 28	92	Jan 16	91	Jan 13	93 1/2	Jan 29
86	Jun 3	97 1/2	Feb 11	94 3/4	Jan 11	96 3/4	Jan 19
17 1/2	Aug 31	23 1/2	Feb 12	18 1/4	Jan 4	19 1/2	Jan 26
7 1/2	Sep 15	12 1/2	May 14	10	Jan 8	10 1/2	Jan 14
34	Dec 14	47 1/2	Jan 5	35 3/4	Jan 11	41 1/2	Jan 27
23 3/4	Sep 15	30 3/4	Jan 2	24 1/2	Jan 4	29 3/4	Jan 26
28 3/4	Jun 18	33 3/4	Jan 5	32 3/4	Jan 4	33 3/4	Jan 18
40 1/2	Sep 21	52 1/2	Feb 2	43 3/4	Jan 4	46 1/2	Jan 20
10 1/2	Oct 13	15 1/2	Jan 30	12 1/4	Jan 4	14	Jan 29
23 3/4	Jun 16	27 3/4	Dec 21	27 3/4	Jan 4	29 1/2	Jan 15
55 3/4	Dec 29	60	Dec 9	55 3/4	Jan 12	60 3/4	Jan 29
81 1/2	Apr 28	99	Aug 4	93 3/4	Jan 14	97	Jan 28
15 3/4	Oct 7	24 3/4	Mar 23	16 3/4	Jan 4	18 1/2	Jan 28
24 1/2	Jan 16	30 3/4	Dec 14	28 3/4	Jan 11	29 3/4	Jan 29
29/6	Dec 30	33 1/4	Dec 30	23 1/4	Jan 11	31 1/4	Jan 27
61	July 24	64	Mar 2	-----	-----	3	Jan 29
2 1/4	Dec 14	6 3/4	Mar 17	2 1/2	Jan 4	-----	-----
9 1/2	Dec 29	16 1/2	Mar 25	9 3/4	Jan 12	10 1/2	Jan 7
17 1/2	Sep 15	19 1/2	Jun 1	18 1/2	Jan 5	18 3/4	Jan 19
18 3/4	Sep 16	24 1/4	Mar 10	20 1/2	Jan 8	22 1/2	Jan 29
25	Sep 14	33	Mar 17	27 3/4	Jan 7	29 1/2	Jan 26
95 1/4	Jun 9	108	Jan 22	101	Jan 4	105	Jan 29
32 3/4	Jun 24	40 1/2	Feb 3	33 3/4	Jan 4	35 1/2	Jan 18
30	Jun 12	34 3/4	Feb 13	33 3/4	Jan 12	34 3/4	Jan 28
9 1/2	Sep 15	14 1/4	May 25	10 1/2	Jan 4	12 1/2	Jan 8
10 1/2	Sep 21	13 3/4	Feb 4	11	Jan 11	11 1/2	Jan 6
25	Jan 2	29 3/4	Nov 12	28 1/2	Jan 4	30 3/4	Jan 22
7 3/4	Sep 17	12	Nov 30	10 1/2	Jan 21	11 1/4	Jan 13
31 1/4	Jun 12	41 1/4	Dec 3	40	Jan 4	45 1/2	Jan 29
10	Sep 16	13 3/4	Feb 26	57	Jan 11	60 1/2	Jan 29
13 3/4	Dec 29	23 3/4	Mar 10	10 1/2	Jan 5	11 1/2	Jan 13
60	Jun 16	87 1/4	Dec 17	79	Jan 11	86 1/2	Jan 29
33 3/4	Jun 10	43 3/4	Jan 8	33 3/4	Jan 28	38 1/4	Jan 4
94 1/2	Jun 29	102 1/2	Jan 15	100 1/4	Jan 4	102 1/2	Jan 25
17 1/4	Sep 15	24 3/4	Jan 5	18 1/4	Jan 4	21 1/2	Jan 29
75	Dec 2	83 3/4	Jan 14	75 1/4	Jan 15	77	Jan 25
35	July 29	43	Feb 13	37	Jan 26	38 1/2	Jan 12

Dana Corp common	1	33 1/2	33 1/2	33 1/4	33%	33 1/4	33 1/4	33	33 1/4	32%	32%	2,400
3 1/4% preferred series A	100	*87 1/4	88 1/2	87 1/4	87 1/4	*87 1/4	88 1/2	*87 1/4	88 1/2	*87 1/4	88 1/2	30
Davega Stores Corp common	250	4 3/4	5	4 3/4	5 1/2	*4 7/8	5	4 7/8	4 7/8	*4 7/8	5	500
5% convertible preferred	20	*13 1/4	14 1/2	*13 1/4	14	*13 1/4	14	*13 1/4	14	*13 1/4	14	2,800
Davison Chem Corp (The) com	1	39 9/4	40 1/2	40 1/2	40%	40 1/2	40%	40 1/2	40 1/2	40 1/2	40 1/2	2,800
Preferred 4.60% series A	80	54	54	54 1/4	54 1/2	54 1/2	54 1/2	*54 1/2	54 1/2	54 1/2	54 1/2	1,200
Daystrom Inc	10	12 1/2	13 1/4	12 1/2	12 1/4	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	2,100
Dayton Power & Light common	7	93	39 1/2	39	39 1/2	38 3/8	39	38	38 1/2	38	38 1/2	3,100
Preferred 3.75% series A	100	93	93	93	93	93	93	*92 1/2	92 1/2	*92 1/2	92 1/2	9
Preferred 3.75% series B	100	*93	94	*93	94	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	120
Preferred 3.90% series C	100	*95 1/2	97	*95 1/2	98 1/2	*95 1/2	98 1/2	*95 1/2	98 1/2	*95 1/2	98 1/2	200
Davson Rubber Co	50c	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	4,600
Decca Records Inc	50c	10	10 1/4	10	10 1/4	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	35,600
Deep Rock Oil Corp	1	39 1/2	40 1/4	40	41	39 1/2	41 1/2	39 1/2	41 1/2	41 1/2	41 1/2	11,100
Deere & Co common	10	28 1/2	28 3/8	28 1/4	29 1/2	28 1/2	29 1/2	28	28 1/2	27 1/2	28 1/2	26,100
7% preferred	20	*33 1/4	33 1/4	33 1/2	33 1/2	*33 1/2	33 1/2	33 1/2	33 1/2	*33 1/2	33 1/2	40
Delaware & Hudson	100	45 1/4	46 1/4	46 1/4	46 1/2	45 1/2	46 1/4	45 1/2	45 1/2	45	45 1/2	1,100
Delaware Lack & Western	50	13 1/4	13 3/8	13 3/8	13 3/8	13 1/4	13 3/8	13 1/4	13 3/8	13 1/4	13 1/4	10,600
Delaware Power & Light Co	13 50	29	29	29	29 1/4	29	29 1/2	29	29 1/2	29	29 1/2	2,000
Denver & Rio Grande West RR												
First 1/2 cts for common new	100	58	58 1/4	58	58 1/4	58 5/8	59 1/4	58 3/4	59 1/4	58 3/4	59 1/4	5,700
Escrow cts for preferred	100	95 1/2	96	*95 1/2	96 1/2	96 1/2	96 1/2	97	97	97	97	700
Derby Oil Co (The)	8	18	18 1/8	18 1/8	18 3/8	18 1/4	18 1/4	17 1/8	18 1/2	18 1/2	18 1/2	3,900
Detroit Edison	20	29 3/8	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,600
Rights			29/64	33	32	31/64	31/64	31/64	31/64	31/64	31/64	163,900
Detroit Hillsdale & S W RR Co	100	*64	67	*64	67	*64	69	*64	69	*64	69	6,100
Detroit-Michigan Stove Co	1	2%	2 1/4	2%	2 1/4	*2 1/2	2 1/4	2 1/4	2 1/2	2 1/2	2 1/2	3
Detroit Steel Corp	1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	2,100
De Vilbiss Co	5	*18 1/4	18 7/8	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
Devoe & Reynolds class A	2	22	22	21 1/2	21 1/2	22	22 1/2	22	22 1/2	22 1/2	22 1/2	1,900
Diamond Alkali Co common	10	28 3/8	29 1/4	29	29 1/2	28 3/4	29	28 3/4	28 1/2	28 1/2	28 1/2	2,200
4.40% cum preferred	100	104	104 1/4	*104 1/2	105 1/2	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	105	200
Diamond Match common	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,100
\$1.50 cum preferred	25	*34	34 1/4	*34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	*34 1/4	34 1/4	500
Diamond T Motor Car Co	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,000
Diana Stores Corp	50c	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
Distillers Corp-Seagrams Ltd	2	30	30 1/4	30 1/4	30	30 1/4	30	30 1/4	29 1/2	30	29 1/2	30
Divco Corp	1	11	11	11	11	10 1/2	11	11	11	*10 1/2	11	60
Dixie Cup Co	No par	42 1/2	43	43	43	43 3/8	43 3/8	43 1/2	44 1/4	44 1/4	45 1/2	2,800
5% conv preferred series A	50	59 1/2	59 1/2	59	59 1/2	*58 3/4	59 3/4	59 1/2	59 3/4	59 3/4	59 3/4	1,300
Dr. Pepper Co	No par	11 3/8	11 3/8	11 1/4	11 1/4	*11 1/2	11 1/2	*11	11 1/4	11 1/4	11 1/4	700
Dome Mines Ltd	No par	14 1/2	15	15	15	15 1/2	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	10,100
Douglas Aircraft Co Inc	No par	93 3/4	96	94 1/2	96	93 1/2	95 1/2	93	95	*90 1/4	91 1/2	16,000
Dow Chemical Co common	5	*34	34 1/2	34 1/2	34 1/2	35	36 1/2	33 3/4	34 1/2	34 1/2	34 1/2	13,900
\$4 preferred series A	No par	102 1/2	102 1/2	102 1/2	102 1/2	*102 1/2	102 1/2	*102 1/2	102 1/2	102 1/2	102 1/2	1,200
Dresser Industries common	50c	20%	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20,500
3 3/4% convertible preferred	100	75 1/4	77	77	78 1/2	*77	78 1/2	*77	78 1/2	*77	78 1/2	2
Dunhill International	1	*36	37	37	37	*36	40	*36	38	*36	38	2

四

17½	Sep	18	23¾	Mar	11	18½	Jan	12	20	Jan	29
20%	Sep	22	28½	Jan	8	22½	Jan	4	24%	Jan	29
13%	Dec	4	19½	Mar	27	15½	Jan	4	17%	Jan	29
8%	Dec	31	15½	Mar	17	9½	Jan	4	10%	Jan	29
41%	Jun	16	47¾	Dec	18	46¾	Jan	4	50%	Jan	29
156½	Sep	30	169	Jan	22	165½	Jan	7	170	Jan	29
36½	Sep	18	48½	Jan	30	38	Jan	12	40%	Jan	6
16½	Jan	5	25%	Mar	25	20%	Jan	4	21½	Jan	6
83	July	1	94	Feb	20						
20%	Jun	2	24%	Dec	27	22½	Jan	19	23%	Jan	0
89	May	28	102	Feb	11	100	Jan	4	100	Jan	0
12½	Sep	14	17½	Feb	24	13½	Jan	13	14	Jan	5
39½	Sep	21	57	Mar	12	40½	Jan	4	43	Jan	20
1½	Dec	22	2½	Apr	15	1½	Jan	4	1%	Jan	20
23½	Dec	23	37½	Jan	9	24½	Jan	4	27%	Jan	0
10½	Oct	6	13	Jan	26	11½	Jan	4	12½	Jan	15
22	Oct	5	33½	Feb	4	23½	Jan	12	25½	Jan	15
48½	Dec	31	51½	Nov	30	49	Jan	27	51	Jan	10
44	Oct	6	60½	Feb	4	49½	Jan	22	51	Jan	10
30	Sep	15	37½	Jan	8	35½	Jan	11	37½	Jan	13
13½	Sep	15	18½	Mar	2	14½	Jan	4	16	Jan	20
9¾	Dec	30	14	Jan	6	10	Jan	4	11½	Jan	20
20%	Sep	15	26½	Feb	19	23½	Jan	11	23%	Jan	20
25½	Dec	23	29½	Feb	5	26	Jan	4	26%	Jan	20
89%	Dec	21	99	Mar	13	92	Jan	6	95	Jan	29
20%	Jun	4	24%	Mar	12	22½	Jan	4	24%	Jan	29
6	Sep	18	8¾	Nov	27	7½	Jan	4	8¾	Jan	29
16	Dec	22	22%	Jan	5	16½	Jan	4	18½	Jan	29
64½	Dec	22	74½	Feb	5	66	Jan	4	70	Jan	29
70½	Jun	15	74	Apr	21	72½	Jan	11	72½	Jan	1

Eagle-Picher Co	10	19 1/4	19 1/2	19 1/4	19 1/2	19 5/8	19 5/8	19 1/2	19 3/4	19 3/4	20	2,50
Eastern Airlines Inc	1	23	23 1/4	23 1/4	23 1/2	23 1/4	23 1/2	23 1/2	24 1/4	24 1/4	24 1/2	20,00
Eastern Corp	10	16 1/4	17	17	17	17	17 1/2	17 1/4	17 1/2	17 1/2	17 1/2	2,50
Eastern Stainless Steel Corp	5	9 7/8	9 7/8	10 1/8	10 1/4	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	10 1/8	1,80
Eastern Kodak Co common	10	49 8/10	49 7/8	49 7/8	50 1/4	49 8/10	50 1/4	49 8/10	49 8/10	50 1/4	50 1/4	29,80
6% preferred	100	168	170	168	168 1/2	168	168	168	170	168	170	1,20
Eaton Manufacturing Co	2	38 1/2	38 3/4	38 3/4	38 3/4	38 3/4	39 1/2	39 1/2	38 3/4	39 1/2	38 3/4	2,90
Edison Bros Stores Inc common	1	*21 21/4	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,60
4 1/4% preferred	100	*84	89	*84	89	*84	89	*84	85 1/2	*84	85 1/2	85 1/2
Ekco Products Co common	250	22 1/2	23	23	23	23 1/2	23 3/4	23 1/2	23 3/4	23 3/4	23 3/4	4,90
4 1/4% preferred	100	*100		*100		*100		*100		*100		*100
Elastic Stop Nut Co	1	13 3/4	13 7/8	*13 1/2	13 3/4	13 3/8	14	14	14	*13 3/4	14	1,40
Electric Auto-Lite (The)	5	42 1/2	42 1/2	42 1/2	43	41 1/4	42 3/4	41 1/4	42	41 1/2	41 1/4	4,60
Elec & Mus Ind Amer shares		1 1/2	1 1/4	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	23,40
Electric Storage Battery	No par	27	27 1/4	27 1/4	27 1/4	27	27	26 1/2	27	27	27 1/2	27 1/2
Elgin National Watch Co	15	*11 1/2	12 1/4	*12	12 1/4	*12	12 1/4	11 1/2	12	*11 1/2	12	4,00
Elliott Co common	10	25	25	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	4,90
5% preferred	50	*50	51 1/4	*50	51 1/4	49	50	*48	50	*48	50	3,00
5% conv 2nd preferred	50	*48 1/2	51	50	50	50	50 1/4	*50	51	*50	51	3,00
El Paso Natural Gas	3	37	37 1/4	37	37 1/2	36 5/8	37 1/2	36 5/8	37	36 1/2	37	10,60
Emerson Electric Mfg Co	4	15 1/2	16	15 1/4	16	15 1/8	16	*15 1/4	15 1/8	15 1/4	15 1/8	1,50
Emerson Radio & Phonograph	5	10 1/2	10 1/2	10 1/2	11 1/8	10 3/4	11 1/4	10 1/2	11	10 1/2	10 1/2	11,70
Empire District Electric Co	10	23 1/2	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,20
Endicott Johnson Corp common	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,70
4% preferred	100	94	95	94	94	94	94 1/4	*94 1/2	96	*94 1/2	96	1,60
Equitable Gas Co	8.50	23 7/8	24 1/4	23 1/4	23 3/4	23 1/2	23 3/4	23 7/8	24	24	24 1/4	6,10
Equitable Office Bldg	1	8 1/2	8 3/4	8 1/2	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8	8 1/2	8 1/2
Erie RR common	No par	17	17 1/4	17 1/4	18	17 1/2	18 1/2	18	18 1/4	18 1/2	17 1/2	18 1/2
5% preferred series A	100	*66 1/2	67 1/4	67 1/4	67 1/2	68 1/4	69 1/4	70	70	*69 1/2	70	36,10
Erie & Pittsburgh RR Co	50	*72	75	*72	75	*72	75	*72	75	*72	75	6,00

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 23	Tuesday Jan. 24	Wednesday Jan. 25	Thursday Jan. 26	Friday Jan. 27	Saturday Jan. 28	Sunday Jan. 29	Monday Jan. 30	Tuesday Jan. 31	Wednesday Jan. 32	Thursday Jan. 33	Friday Jan. 34	Saturday Jan. 35		
6 1/2% Sep 15	9 1/2% Mar 3	9 Jan 19	9 1/2% Jan 29	Eureka Williams Corp.	5	9	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,600		
10 Sep 14	14 1/2% Mar 9	11 1/2 Jan 4	13 1/2 Jan 15	Evans Products Co.	5	12 1/2	13 1/2	13	13 1/2	*12 1/2	12 1/2	*12 1/2	13	12 1/2	12 1/2	12 1/2	900		
12 Nov 10	16 1/2% May 4	12 1/2 Jan 4	13 1/2 Jan 18	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900		
39 1/2 Sep 14	59 1/2% Mar 4	49 1/2 Jan 4	53 1/2 Jan 27	Ex-Cello Corp.	3	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,600		
2 Jan 2	3 July 13	2 1/2 Jan 6	2 1/2 Jan 18	Exchange Buffet Corp.	2.50	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2		
F																			
21 Sep 14	28 1/2% Mar 25	21 1/2 Jan 4	23 1/2 Jan 29	Fairbanks Morse & Co.	No par	22 1/2	22 1/2	22 1/2	22 1/2	23	23	23	23 1/2	23 1/2	23 1/2	23 1/2	6,000		
6 1/2% Sep 15	10 1/2% Mar 25	9 1/2 Jan 11	11 Jan 26	Farchild Engine & Airplane Corp.	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	89,100		
16 1/2% Dec 29	22 1/2% May 11	17 1/2 Jan 5	18 1/2 Jan 27	Fajardo Sugar Co.	20	*18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100			
14 1/2% Oct 13	16 1/2% Mar 24	15 Jan 28	16 Jan 3	Falstaff Brewing Corp.	1	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,000			
15% Jun 17	19 Jan 8	17 1/2 Jan 5	18 Jan 22	Family Finance Corp. common	1	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	18	18	18	18	2,500		
48% Jun 24	57 Jan 14	52 1/2 Jan 11	53 Jan 15	5% preferred series B	50	*52 1/2	55	*52 1/2	55	*52 1/2	55	*52 1/2	55	*52 1/2	55	—			
21 1/2% Sep 21	34 1/2% Apr 14	23 1/2 Jan 11	26 Jan 27	Fansteel Metallurgical Corp.	No par	24 1/2	25 1/2	25	25 1/2	26	25 1/2	25 1/2	25 1/2	26	26	26	6,100		
10 1/2% Sep 15	18 Mar 9	14 Jan 4	15 1/2 Jan 7	Ferrers-Quigan Corp. common	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,400			
48 Oct 9	66 1/2 Mar 9	59 1/2 Jan 8	61 Jan 20	5% conv cum pfd ser A	50	*59 1/2	61 1/2	*58	61	*58 1/2	60 1/2	*59 1/2	61 1/2	—	—	—			
40 Sep 14	53 1/2 Mar 4	49 1/2 Jan 5	51 1/2 Jan 7	Federal Fawick Corp.	2	49 1/2	49 1/2	50 1/2	50 1/2	*49 1/2	50 1/2	*48 1/2	50 1/2	*50	50 1/2	200			
3 1/2 Dec 31	7 1/2 Apr 1	3 1/2 Jan 4	4 1/2 Jan 15	Federal-Mogul Corp.	5	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,200				
22 Oct 1	27 1/2 May 21	23 Jan 19	23 1/2 Jan 7	Federated Dept Stores common	5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,700			
35 1/2 Sep 14	48 Jan 5	38 1/2 Jan 4	40 1/2 Jan 21	Felt & Tarrant Mfg Co.	100	*100 1/2	101	100 1/2	101 1/2	*101	101 1/2	101	101	101	101	110			
94 July 1	105 Mar 2	99 1/2 Jan 4	101 1/2 Jan 27	Ferro Corp.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000			
19 Oct 7	29 1/2 Jan 2	20 1/2 Jan 4	24 1/2 Jan 25	Fidelity Phoenix Fire Ins N Y	10	24	24 1/2	24	24 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/2	3,400			
67 1/2 Sep 14	86 1/2 Jan 5	76 1/2 Jan 28	81 1/2 Jan 18	Filtrol Corp.	1	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,900			
13% Jun 8	18 1/2 July 30	14 1/2 Jan 12	16 1/2 Jan 27	Firestone Tire & Rubber com.	12.50	66	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	8,600			
10 1/2 Jun 1	107 Oct 26	106 Jan 11	107 Jan 5	4 1/2% preferred	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	140			
41 May 8	54 Dec 21	50 Jan 12	53 1/2 Jan 5	First National Stores	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,000			
7 1/2 Dec 30	13 1/2 Mar 17	7 1/2 Jan 4	8 1/2 Jan 25	Firth (The) Carpet Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000			
25 1/2 Sep 18	32 Mar 25	25 1/2 Jan 4	29 1/2 Jan 20	Flintkote Co (The) common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,100			
93 Sep 10	100 Feb 11	98 1/2 Jan 7	100 Jan 27	\$4 preferred	No par	*98 1/2	100	100	100	100	100	100	100	100	100	100			
16 1/2 Aug 24	24 1/2 Feb 27	16 1/2 Jan 5	17 1/2 Jan 21	Florence Stove Co.	1	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600			
21 1/2 Jun 10	29 1/2 Dec 7	28 1/2 Jan 7	30 1/2 Jan 26	Florida Power Corp.	7 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,700				
3 1/2 Jun 9	39 1/2 Oct 21	38 1/2 Jan 4	40 1/2 Jan 25	Folliansbee Steel Corp.	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,200			
22 1/2 Sep 11	31 1/2 Dec 3	30 1/2 Jan 4	34 1/2 Jan 13	Food Fair Stores Inc common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,100			
92 Sep 16	99 Jan 5	93 1/2 Jan 7	93 1/2 Jan 7	Food Machinery & Chem Corp.	10	*92 1/2	95	*92 1/2	95	*92 1/2	95	*92 1/2	95	*92 1/2	95	—			
33 1/2 Oct 6	43 1/2 Jan 2	37 1/2 Jan 12	40 Jan 20	Food Machinery & Chem Corp.	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,000			
81 Jun 9	103 Jan 27	88 1/2 Jan 6	94 Jan 27	Food Machinery & Chem Corp.	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	480			
89 Jun 26	96 1/2 Jan 12	94 1/2 Jan 4	96 1/2 Jan 29	Food Machinery & Chem Corp.	100	95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	320			
14 1/2 Sep 15	104 1/2 Feb 6	103 Jan 18	104 1/2 Jan 4	Foster-Wheeler Corp.	10	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,600			
62 1/2 Dec 29	13 1/2 Apr 15	6 1/2 Jan 4	8 1/2 Jan 25	Francisco Sugar Co.	No par	8	8	8	8	8	8	8	8	8	8	1,500			
9 1/2 Dec 30	13 1/2 Apr 13	10 1/2 Jan 4	11 Jan 7	Franklin Stores Corp.	1	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800				
39 1/2 Sep 1	51 1/2 Mar 17	45 1/2 Jan 4	51 Jan 29	Freeport Sulphur Co.	10	47 1/2	48 1/2	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	9,700			
10 May 15	14 1/2 Jan 9	11 Jan 7	11 1/2 Jan 25	Froedert Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400			
21 1/2 Sep 15	27 1/2 Mar 24	23 1/2 Jan 4	25 1/2 Jan 21	Fruenhaufer Trailer Co common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	13,900			
68 Dec 22	79 Jan 6	69 1/2 Jan 4	75 Jan 29	Fruenhaufer Trailer Co common	100	73	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	360			
G																			

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1953

Range Since Jan. 1

Lowest Highest

Lowest Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Grumman Aircraft Corp. 1
Guantanamo Sugar 1
Gulf Mobile & Ohio RR com.-No par
\$5 preferred No par
Gulf Oil Corp. 25
Gulf States Utilities Co—

Common No par
\$4.20 dividend preferred 100
\$4.40 dividend preferred 100
\$4.44 dividend preferred 100

LOW AND HIGH SALE PRICES

Monday Tuesday Wednesday Thursday Friday

Jan. 25 Jan. 26 Jan. 27 Jan. 28 Jan. 29

Jan. 29

Sales for the Week

Shares

25,000

4,500

6,100

200

35,200

6,000

40

—

H

32 1/2 Sep 15	36 1/4 Mar 5	35 Jan 27	35 1/2 Jan 5	Hackensack Water 25	34 1/2 35 1/2	35 1/2 35 1/2	35 35	34 3/4 35 1/2	34 3/4 35 1/2	600
23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Jan 28	30 1/2 Jan 4	Halliburton Oil Well Cementing 5	29 1/2 30 1/2	29 1/2 29 1/2	29 30	29 3/4 29 1/2	29 3/4 29 1/2	5,500
16 Jan 2	18 1/4 Dec 31	17 1/2 Jan 13	18 1/2 Jan 4	Hall (W F) Printing Co. 5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/2	18 18 1/2	1,800
11 1/2 Aug 27	14 Jan 23	12 1/2 Jan 7	13 1/2 Jan 20	Hamilton Watch Co com.-No par	12 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	400
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	65 Jan 14	4% conv preferred 100	65 66	65 66	65 66	64 65	65 66	50
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	15 1/2 Jan 22	Hammill Paper Co. 25	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,300
100 Jun 8	105 1/2 Feb 10	103 1/2 Jan 4	104 Jan 12	Hanna (M A) Co \$4.25 pfld.-No par	104 105 1/2	104 105 1/2	104 105 1/2	104 104	104 105	50
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	28 Jan 28	Harsilson Refrac com.—15	26 27	27 27	27 27	27 27	27 27	2,200
131 July 9	145 Feb 2	131 Jan 15	133 Jan 26	6% preferred 100	131 133	133 136	133 136	133 136	133 136	90
22 1/2 Dec 29	26 1/2 Aug 13	22 1/2 Jan 11	25 1/2 Jan 29	Hart Schaffner & Marx 10	24 1/2 24 1/2	24 1/2 25 1/2	25 25	25 25	25 25	4,600
4 1/2 Sep 14	7 1/2 May 20	5 1/2 Jan 4	5 1/2 Jan 29	Hart Corp of America common 1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	400
31 1/2 Dec 24	36 Jan 8	32 Jan 6	33 1/2 Jan 8	Hayes Industries Inc. 1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	20
5 Sep 14	8 1/2 Mar 20	12 1/2 Jan 13	13 1/2 Jan 22	Hayes Mfg Corp 2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	3,300
17 Dec 23	21 Mar 9	18 1/2 Jan 4	19 1/2 Jan 5	Hazel-Atlas Glass Co. 5	19 19	19 19	19 19	18 1/2 19 1/2	18 1/2 19 1/2	5,200
21 1/2 Dec 7	29 Jan 2	22 1/2 Jan 11	24 Jan 6	Hecht Co common 15	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,000
78 1/2 Jun 15	87 Nov 5	87 Jan 5	87 Jan 5	3 1/2% preferred 100	83 86	83 86	83 86	84 86	84 86	—
31 Jun 22	34 1/2 Jan 22	32 1/2 Jan 7	35 Jan 14	Heinz (H J) Co common 25	33 1/2 34 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	100
91 Apr 20	97 Jan 21	94 1/2 Jan 22	94 1/2 Jan 22	3.65% preferred 100	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	10
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	22 1/2 Jan 19	Heilme (G W) common 10	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,000
34 1/2 Dec 14	38 1/2 Mar 13	35 1/2 Jan 11	36 1/2 Jan 26	7% noncum preferred 25	36 36	36 36	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	110
13 1/2 Dec 2	20 1/2 Apr 10	14 1/2 Jan 4	14 1/2 Jan 27	Hercules Motors No par	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	200
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	72 1/2 Jan 29	Hercules Powder common No par	70 1/2 70 1/2	71 1/2 71 1/2	71 1/2 71 1/2	72 72	72 72	4,200
113 Jun 17	126 1/2 Jan 9	122 Jan 28	123 Jan 5	5% preferred 100	122 124	122 124	122 122	122 122	122 122	140
37 1/2 Sep 15	44 1/2 Feb 3	39 Jan 14	41 1/2 Jan 21	Hershey Chocolate common No par	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	41 41	1,700
48 1/2 Jun 4	53 1/2 Apr 14	53 1/2 Jan 5	53 1/2 Jan 13	4 1/4% preferred series A 50	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	100
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	27 1/2 Jan 5	Hewitt-Robins Inc. 5	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	15 1/2 Jan 7	Heyden Chemical Corp common 1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,800
62 Aug 19	73 1/2 Jan 7	68 Jan 4	71 Jan 27	3 1/2% preferred series A 100	69 71	71 71	69 71	71 71	71 71	80
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	85 1/2 Jan 18	Hilton Hotels Corp. 5	83 84	85 85	84 85	84 84	84 84	150
15 1/2 Jan 6	20 Dec 10	19 1/2 Jan 4	19 1/2 Jan 7	Hinde & Dauch Paper Co. 10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,600
22 1/2 Jan 5	33 Dec 16	—	—	Hires Co (Charles E) 1	34 34	34 34	34 34	34 34	34 34	—
8 1/2 Sep 16	12 1/2 Mar 11	9 1/2 Jan 4	10 1/2 Jan 18	Holland Furnace Co. 5	10 10	10 10	10 10	9 1/2 10 1/2	9 1/2 10 1/2	1,000
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	11 1/2 Jan 6	Hollander (A) & Sons 5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	7,600
4 1/2 Dec 30	7 1/2 Jan 6	5 Jan 19	6 1/2 Jan 27	Holly Sugar Corp common 10	5 1/2 6	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,600
14 Sep 11	17 1/2 Mar 23	14 Jan 4	15 1/2 Jan 29	5% conv preferred 30	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,200
25 Dec 15	28 1/2 Jan 2	25 1/2 Jan 5	25 1/2 Jan 22	Homestake Mining 12.50	25 25	26 26	25 26	25 26	25 26	—
47 Oct 5	58 Dec 31	41 1/2 Jan 10	56 1/2 Jan 5	Honolulu Oil Corp. No par	57 1/2 58 1/2	59 1/2 59 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	4,200
55 Sep 22	64 1/2 Jan 2	57 Jan 4	60 Jan 28	Hooker Electrochemical Co com. 5	58 1/2 59	58 1/2 59	59 1/2 59	58 1/2 59	58 1/2 59	1,600
90 Jun 16	102 Feb 4	95 1/2 Jan 12	100 Jan 29	\$4.25 preferred No par	98 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	100 100	100 100	170
103 1/2 Oct 7	116 1/2 Mar 19	108 1/2 Jan 22	110 1/2 Jan 4	\$4.20 div 2nd pfld ser B No par	109 1/2 109 1/2	108 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	108 1/2 109 1/2	140
12 Sep 15	17 Mar 25	13 1/2 Jan 4	14 1/2 Jan 20	Houdaille-Hershey common 3	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,800
32 Dec 29	36 1/2 Jan 30	33 Jan 7	33 1/2 Jan 21	\$2.25 conv preferred 50	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	200
42 July 20	57 1/2 Feb 24	48 1/2 Jan 18	50 Jan 6	Household Finance common No par	49 49	49 49	49 49	49 49	49 49	3,100
80 1/2 Jun 9	93 1/2 Feb 3	84 1/2 Jan 6	90 1/2 Jan 29	3 1/2% preferred 100	89 89	90 90	90 90	90 90	90 90	350
91 July 17	99 1/2 Jan 5	94 1/2 Jan 4	98 1/2 Jan 26	4% preferred 100	97 97	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	90
96 Jun 19	103 1/2 Jan 13	103 Jan 19	90 Jan 26	4 40% preferred 100	102 104	102 104	102 104	102 104	102 104	—
22 Jun 22	29 1/2 Dec 24	28 1/2 Jan 11	29 1/2 Jan 27	Houston Light & Power No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	9,900
54 Sep 15	79 May 1	64 1/2 Jan 8	75 Jan 27	Houston Oil & Texas (Del) 25	69 1/2 69 1/2	70 73	71 71	72 73	73 73	5,000
14 Dec 29	173 1/2 Jan 7	15 1/2 Jan 6	16 Jan 29	Howard Stores Corp. 1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16	16 16	1,000
9 1/2 Sep 14	21 1/2 Jan 6	11 1/2 Jan 4	13 1/2 Jan 22	Howe Sound Co. 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	28,200
3 1/2 Nov 18	8 Mar									

NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1953	Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29				
26% Jun 16	33 1/4 Dec 14	32 1/2 Jan 4	33 1/4 Jan 4	Kansas City Pr & Lt Co com.	No par	32 1/2	32 3/4	32 3/4	32 1/4	32 5/8	32 7/8	33 7,300	
85 Jun 19	95 1/2 Jan 13	94 1/4 Jan 19	94 1/2 Jan 12	3.80% preferred	—100	94 1/4	94 1/4	94	95	94 1/4	95	110	
92 Sep 11	100 3/4 Mar 9	100 Jan 12	100 1/4 Jan 21	4% cum preferred	—100	100	101 1/2	100	101 1/2	100	101 1/2	104 1/4	
98 1/2 Jun 18	105 1/2 Dec 16	104 1/4 Jan 7	105 Jan 4	4.50% preferred	—100	104 7/8	104 7/8	105	106	105 1/8	106 1/2	—105 106 1/2 20	
36 3/4 Sep 14	45 1/4 Aug 10	38 1/8 Jan 14	42% Jan 27	Kansas City Southern—	Common	No par	41 1/4	42	42	42 1/4	42 5/8	42	42 1/2 4,900
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 29	36 1/4 Jan 29		4% non-cum preferred	—50	35 1/2	36 1/4	35 1/2	36 1/4	36 1/4	36 1/4	36 3/4 36 3/4 1,300
17 Sep 27	21 Mar 17	18 1/8 Jan 21	18 1/8 Jan 6	Kansas Power & Light Co	—8.75	18 1/2	18 5/8	18 1/2	18 5/8	18 1/2	18 3/4	18 3/4 18 3/4 12,300	
10 July 1	14 1/2 Dec 18	13 1/8 Jan 4	15 Jan 14	Kayser (Julius) & Co	—5	14 1/8	14 1/2	14 1/8	14 1/4	14 1/4	14 1/4	14 1/2 14 1/2 6,300	
13% Sep 15	20 1/2 Jun 18	16 Jan 4	17 1/4 Jan 21	Kelsey Hayes Wheel	—1	17 3/8	17 3/8	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2 4,000	
59% Sep 14	82 Feb 25	64 1/4 Jan 4	69 1/4 Jan 29	Kennecott Copper	—No par	68	68 1/2	68	68 1/2	68	68 1/2	68 1/2 68 1/2 26,100	
37 3/4 Oct 6	60 Jan 8	39 1/2 Jan 4	43 1/4 Jan 20	Kern County Land Co	—2.50	41 1/4	43	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2 43 1/2 14,700	
21 Nov 16	24 3/4 Feb 3	20 1/2 Jan 11	22 Jan 29	Keystone Steel & Wire Co	—No par	21 1/4	22	21 1/2	21 1/2	21 1/2	21 1/2	22 22 200	
39 1/4 Jun 16	49 1/2 Dec 14	48 Jan 11	50 1/4 Jan 26	Kimberly-Clark Corp com	—No par	49 1/2	49 1/2	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4 50 1/2 4,800	
101 Sep 15	111 1/2 Feb 9	106 Jan 5	109 Jan 25	4% conv preferred (cum)	—100	109	109	108	110	109	109	108 108 70	
22 1/2 Sep 3	28 Mar 17	24 1/4 Jan 13	24 1/4 Jan 20	King-Seeley Corp	—1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4 24 1/4 700	
24 Jan 22	41 1/2 May 19	31 1/4 Jan 21	35 1/4 Jan 27	Kinney (G R) Co common	—1	32	32	34	34	34 1/4	34	34 1/4 34 1/4 700	
78 Dec 11	95 May 12	79 1/2 Jan 6	83 Jan 27	\$5 prior preferred	—No par	81 1/4	81 1/4	82 1/2	82 1/2	83	83	83 83 140	
28 1/4 Sep 14	41 1/2 Jan 5	29 1/4 Jan 4	33 1/8 Jan 29	Koppers Co Inc common	—10	32 3/4	33	33 1/2	33 3/8	33 1/2	33 1/2	33 1/2 33 1/2 6,200	
81 1/4 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	86 1/4 Jan 29	4% preferred	—100	85 1/4	86 1/4	85 1/2	86 1/4	86 1/4	86 1/4	86 1/4 86 1/4 340	
31 1/4 Dec 29	35 1/2 Jan 5	32 1/2 Jan 5	34 1/4 Jan 25	Kress (S. H.) Co	—10	34	34 1/4	34	34 1/4	33 1/4	34 1/4	33 1/4 33 1/4 7,100	
47 1/2 Dec 8	57 1/4 Feb 5	49 1/2 Jan 4	51 Jan 26	Kress (S. H.) & Co	—No par	50 1/4	50 1/2	50 1/4	51	50	50 1/4	49 1/2 49 1/2 2,400	
37 1/2 Apr 28	46 1/2 Dec 31	44 1/2 Jan 12	46 1/4 Jan 5	Kroger Co (The)	—No par	45 1/2	46	x45 1/4	46 1/4	44 1/4	46	45 45 1/4 46 1/4 3,200	

8	Jan	9	10	Dec	7	9 1/4	Jan	5	10 1/4	Jan	21	Laclede Gas Co.	10%	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	6,300	
43	Dec	28	53	Feb	4	4 1/2	Jan	14	5 1/2	Jan	25	La Consolidada 6% pfd 75 Pesos Mex	.5	5 1/2	5 1/2	5	5	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	1,100	
15	Jan	2	25 1/2	Aug	20	21 1/2	Jan	4	22 1/2	Jan	25	Lambert Co. (The)	No par	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
14	Dec	31	18 1/2	Mar	18	14 1/2	Jan	8	16	Jan	22	Lane Bryant common	1	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	16	15 1/2	15 1/2	600
46	Dec	31	56	Mar	12	47 1/2	Jan	4	51 1/2	Jan	27	4 1/2% preferred	.50	51	52 1/2	50 1/2	52 1/2	51 1/2	51 1/2	51	52 1/2	52 1/2	50	50
18 1/2	Sep	14	24 1/2	Mar	17	19 1/2	Jan	5	21 1/2	Jan	26	Lane-Wells Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
47	Sept	21	64	Jan	9	48 1/2	Jan	7	57	Jan	20	Lee Rubber & Tire	.5	54 1/2	55 1/2	55	55 1/2	55 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,600
21 1/2	Nov	23	29 1/2	Feb	3	22	Jan	7	24 1/2	Jan	27	Lees (James) & Sons Co common	.3	22 1/2	23 1/2	23 1/2	24	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	9,200
86	July	14	95	Feb	18	86 1/2	Jan	8	87 1/2	Jan	7	3.85% preferred	100	86 1/2	89	86 1/2	89	86 1/2	89	86 1/2	89	86 1/2	89	66 100
7 1/2	Oct	23	11 1/2	Jan	23	8 1/2	Jan	4	10	Jan	28	Lehigh Coal & Navigation Co.	10	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	66,600
14	Dec	29	34	Mar	24	27 1/2	Jan	4	29 1/2	Jan	20	Lehigh Portland Cement	25	28 1/2	29	28 1/2	29	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	2,200	
6 1/2	Dec	16	12 1/2	Jan	20	13 1/2	Jan	11	15	Jan	5	Lehigh Valley RR	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,400
1 1/2	Dec	22	1 1/2	Jan	7	3 1/2	Jan	4	10	Jan	20	Lehigh Valley Coal common	.1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,300
6 1/2	Dec	16	14 1/2	Jan	6	6 1/2	Jan	4	8 1/2	Jan	28	\$3 noncum 1st preferred	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
1 1/2	Dec	15	4 1/2	Jan	22	2 1/2	Jan	4	2 1/2	Jan	28	50c noncum 2nd pfd	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	900
33 1/2	Dec	30	36	Nov	12	34	Jan	4	35 1/2	Jan	18	Lehman Corp (The)	1	34 1/2	34 1/2	34 1/2	35	35 1/2	35	34 1/2	35	35 1/2	35 1/2	7,300
14	Jan	2	18 1/2	Mar	27	15 1/2	Jan	4	16 1/2	Jan	27	Lehra & Fine Products	.5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,300
16	Dec	29	22 1/2	Mar	17	16 1/2	Jan	4	19 1/2	Jan	22	Lerner Stores Corp	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,000
33 1/2	Sep	14	42 1/2	Feb	4	39 1/2	Jan	8	44 1/2	Jan	26	Libbey-Owens-Ford Glass Co.	10	43 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	14,500
8 1/2	Jan	7	10 1/2	Apr	13	8 1/2	Jan	4	10	Jan	25	Libby McNeill & Libby	.7	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	17,800
34 1/2	Jun	10	39 1/2	Dec	10	38 1/2	Jan	8	40	Jan	28	Life Savers Corp	.5	39	39	39	39	39	39	39	39	39	39	24,200
63	Dec	29	82	Aug	6	63 1/2	Jan	12	67 1/2	Jan	29	Liggett & Myers Tobacco com	25	65 1/2	65 1/2	65 1/2	66	66 1/2	66	66 1/2	66 1/2	66 1/2	66 1/2	700
155	Jun	5	171 1/2	Nov	6	155 1/2	Jan	19	161	Jan	29	7% preferred	100	160	160	160	160	160	160	160	160	160	160	310
58 1/2	Jun	9	77 1/2	Dec	17	75	Jan	5	89 1/2	Jan	26	Lily Tulip Cup Corp	No par	80 1/2	85	86	87	89 1/2	86 1/2	88	86 1/2	86 1/2	86 1/2	4,900
											"When issued"													
35 1/2	Sep	24	47 1/2	Mar	16	39 1/2	Jan	4	42 1/2	Jan	28	Link Belt Co.	.5	40 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,900
19 1/2	Feb	9	27 1/2	Mar	27	21 1/2	Jan	12	23	Jan	15	Lionel Corp (The)	2.50	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
28 1/2	Sep	15	38 1/2	Mar	3	30 1/2	Jan	4	35 1/2	Jan	29	Lion Oil Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,400
15 1/2	Sep	14	21 1/2	Feb	4	18 1/2	Jan	5	22 1/2	Jan	29	Liquid Carbonic Corp com	No par	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,900
64	Jun	17	74	Feb	13	67	Jan	12	73	Jan	29	3 1/2% convertible preferred	100	70 1/2	70 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	9,500
20 1/2	Apr	23	29 1/2	Nov	27	26	Jan	11	29 1/2	Jan	26	Lockheed Aircraft Corp	.1	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	700
10 1/2	Sep	18	14 1/2	Mar	25	13 1/2	Jan	4	14 1/2	Jan	15	Loew's Inc	No par	13 1/2	14 1/2	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	13 1/2	33,600
26	Sep	15	34 1/2	Mar	19	28 1/2	Jan	11	31 1/2	Jan	26	Lone Star Cement Corp	10	30	30	30	31 1/2	30	30	31 1/2	30	30	35,900	
23 1/2	Jun	16	26	Apr	15	23 1/2	Jan	4	24 1/2	Jan	20	Lone Star Gas Co common	.10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	20,500
103 1/2	Jun	15	110	Aug	5	108 1/2	Jan	4	110 1/2	Jan	15	4.75 conv preferred	.100	*109 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	600
21 1/2	Oct	14	35 1/2	Mar	26	22 1/2	Jan	4	25 1/2	Jan	29	Long Bell Lumber (Md)	No par	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700
15 1/2	Jun	10	18 1/2	Mar	25	17	Jan	4	17 1/2	Jan	5	Long Island Lighting Co com	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	23,900
101	Jun	12	110	Jan	14	106 1/2	Jan	18	108	Jan	25	5.25% pfd series A	.100	108	108	108	107	108	107	107	107	107	100	
97	May	6	104 1/2	Jan	9	104 1/2	Jan	12	104 1/2	Jan	8	5% series B preferred	.100	*104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	--
101 1/2	Jun	13	106 1/2	Dec	7	106 1/2	Jan	4	106 1/2	Jan	18	5.25% preferred series C	.100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	10
23 1/2	Dec	9	30 1/2	Aug	5	24 1/2	Jan	12	26 1/2	Jan	4	Lorillard (P) Co common	.10	24 1/2	24 1/2	24 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,000
146 1/2	Dec	30	160 1/2	Dec	3	145	Jan	19	150	Jan	5	7% preferred	.100	*147 1/2	149	147 1/2	147 1/2	148	148	148	148	148	148	610
34 1/2	Jun	10	42 1/2	Dec	14	40 1/2	Jan	5	42 1/2	Jan	25	Louisville Gas & El Co (Ky)	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,600
55	Sep	15	67 1/2	Jan	2	59 1/2	Jan	11	62 1/2	Jan	26	Louisville & Nashville	.50	61 1/2	62	62	62 1/2	x61	61 1/2	61	61 1/2	61	61 1/2	2,000
30 1/2	Dec	16	35 1/2	May	25	31 1/2	Jan	11	33 1/2	Jan	26	Lowenstein (M) & Sons Inc com	.1	32 1/2	33	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,500
92	May	25	97 1/2	Nov	9	96 1/2	Jan	22	97 1/2	Jan	6	4 1/2% preferred series A	.100	*95 7/8	97 1/2	96 1/2	98	*96 3/4	98	*96 3/4	98	*96 3/4	98	2,500
36 1/2	Sep	15	45 1/2	Jan	22	40 1/2	Jan	13	42 1/2	Jan	26	Lukens Steel Co	.10	41 1/2	42 1/2	x41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	4,900	

四

5 th	Oct	23	12	Mar	20	8 ^{3/8} Jan	4	9 ^{3/4} Jan	22	M & M Wood Working Co	5	9 ^{5/8}	9 ^{5/8}	9 ^{1/4}	9 ^{1/2}	*9 ^{1/4}	9 ^{1/4}	9 ^{1/8}	9 ^{1/4}	*9 ^{1/4}	9 ^{1/2}	2,600		
41	Jun	8	45	Feb	24	41	Jan	19	42 ^{1/2} Jan	12	MacAndrews & Forbes common	10	*40%	41%	41 ^{1/2}	41%	41%	*41 ^{1/2}	42	500				
125	Sept	17	132	Mar	24	125	Jan	28	132 ^{1/2} Jan	19	6% preferred	100	127	131	*127	131	*125	131	125	125	*125 ^{1/2}	128	10	
10 th	July	18	15 ^{1/8}	Nov	10	13	Jan	4	15 ^{1/8} Jan	20	Mack Trucks Inc	5	13 ^{6/8}	14 ^{4/8}	13 ^{4/8}	14 ^{4/8}	13 ^{3/8}	14	13 ^{7/8}	14	14 ^{1/8}	14 ^{1/8}	15,700	
20 th	Dec	29	26	Jan	8	20 ^{8/8} Jan	4	22 ^{7/8} Jan	21	Macy (R. H.) Co Inc com	No par	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	22 ^{2/8}	3,400	
78 th	Sept	14	87 ^{1/8}	Mar	27	82 ^{4/8} Jan	4	85 Jan	29	4 1/4% preferred series A	100	84 ^{4/8}	84 ^{4/8}	84	84 ^{4/8}	84 ^{4/8}	84 ^{1/2}	84 ^{4/8}	84 ^{4/8}	85	85	380		
7 th	Oct	16	9	May	8	7 ^{8/8} Jan	8	8 ^{1/8} Jan	28	Madison Square Garden	No par	*8	8 ^{1/8}	8	8 ^{1/8}	8 ^{1/8}	*8 ^{1/8}	8 ^{1/8}	*8 ^{1/8}	8 ^{1/8}	*8 ^{1/8}	8 ^{1/8}	800	
6 th	Dec	29	9 ^{5/8}	Jan	12	6 ^{1/8} Jan	4	6 ^{7/8} Jan	7	Magle Chef	No par	*6 ^{3/8}	6 ^{7/8}	6 ^{7/8}	*6 ^{3/8}	7	6 ^{7/8}	6 ^{7/8}	*6 ^{7/8}	7	700			
21	Sept	15	32	Apr	9	25 ^{2/8} Jan	4	28 ^{4/8} Jan	27	Magna Copper	10	26 ^{2/8}	27 ^{2/8}	27 ^{2/8}	28	28 ^{2/8}	28	27 ^{1/2}	28	28	28 ^{2/8}	4,400		
15 th	Sept	15	22 ^{2/8}	Jan	6	16 ^{1/8} Jan	4	18 ^{1/8} Jan	27	Magnavox Co (The)	1	17 ^{4/8}	17 ^{4/8}	17 ^{4/8}	18	18 ^{1/8}	17 ^{7/8}	18	17 ^{8/8}	18	17 ^{8/8}	6,400		
51 st	Sept	15	552	Mar	23	522	Jan	18	522 Jan	18	Mahoning Coal RR Co	50	*520	530	*515	530	*515	520	*515	525	522	522	10	
3 ^{1/2}	Dec	30	8 ^{1/8}	Feb	28	3 ^{3/8} Jan	4	5 ^{1/8} Jan	25	Manai Sugar Co	1	5	5 ^{1/8}	5 ^{1/8}	5	5	5	4 ^{3/8}	4 ^{7/8}	4 ^{3/8}	4 ^{3/8}	4 ^{3/8}	4,900	
4 ^{1/2}	Sept	14	8	Mar	9	4 ^{1/8} Jan	13	5 ^{5/8} Jan	18	Mandel Bros	No par	*5	5 ^{5/8}	5 ^{5/8}	*5	100								
22	Jan	16	25 ^{2/8}	Jun	4	22 ^{2/8} Jan	12	26 ^{2/8} Jan	26	Manhattan Shirt	5	25	26	26	26 ^{1/2}	26	26 ^{1/2}	*25 ^{1/2}	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	3,500		
6 ^{3/4}	Sept	18	11	Mar	9	7 Jan	4	9 Jan	29	Maracaibo Oil Exploration	1	8	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	8 ^{1/8}	3,400	
16 ^{2/8}	Sept	21	25	Jan	5	19 Jan	4	22 ^{2/8} Jan	29	Marathon Corp	6.25	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21 ^{1/8}	21,200	
11 ^{1/2}	Jun	10	13 ^{4/8}	Dec	2	12 ^{1/2} Jan	11	13 Jan	25	Marine Midland Corp common	5	12 ^{1/2}	13	13	13	12 ^{1/2}	13	13	12 ^{1/2}	13	12 ^{1/2}	13	23,700	
52 ^{1/2}	Sept	15	58	Feb	4	55 Jan	8	56 Jan	27	4 1/4% preferred (conv)	50	*55	55 ^{3/8}	*55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	55 ^{3/8}	1,100
22 ^{2/8}	Sept	15	25 ^{2/8}	Mar	19	24 ^{1/8} Jan	12	24 ^{1/8} Jan	5	Marshall Field & Co com	No par	24 ^{3/8}	24 ^{2/8}	24 ^{3/8}	24 ^{2/8}	24 ^{3/8}	24 ^{2/8}	24 ^{3/8}	24 ^{2/8}	24 ^{3/8}	24 ^{2/8}	24 ^{3/8}	6,000	
80	Sept	8	88 ^{1/8}	Mar	9	82 Jan	4	89 ^{1/8} Jan	29	Mathieson Chemical Corp com	5	*100	*88	86	85 ^{1/8}	86	86	86	86	86	86	86	200	
12 ^{1/2}	Jun	16	18 ^{2/8}	Mar	20	16 ^{5/8} Jan	4	19 ^{1/8} Jan	29	Martin (Glenn L) Co	1	17 ^{3/8}	18 ^{1/8}	17 ^{3/8}	18 ^{1/8}	17 ^{3/8}	18 ^{1/8}	17 ^{3/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	95,900	
10 th	Sept	14	14 ^{1/8}	Mar	5	13 ^{3/8} Jan	22	14 Jan	5	Martin-Parr Corp	No par	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	13 ^{1/8}	800	
16 ^{1/2}	Dec	29	25 ^{2/8}	Feb	2	16 ^{4/8} Jan	8	18 ^{1/8} Jan	27	Masonite Corp	No par	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	8,100	
17 ^{3/8}	Sept	15	21 ^{1/2}	Nov	16	18 Jan	4	18 ^{1/8} Jan	20	Master Electric Co	1	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	18 ^{1/8}	1,200	
34 ^{2/8}	Aug	28	42 ^{4/8}	Dec	30	39 ^{1/8} Jan	14	42 Jan	18	Mathieson Chemical Corp com	5	40%	40%	40%	41 ^{1/8}	39 ^{3/8}	41 ^{1/8}	39 ^{3/8}	40 ^{1/8}	39 ^{3/8}	40 ^{1/8}	39 ^{3/8}	40 ^{1/8}	11,800
98 ^{4/8}	Jun	30	110 ^{1/8}	Jan	5	104 Jan	5	105 ^{3/8} Jan	29	4.25% conv preferred	100	104 ^{1/8}	105	105	105 ^{1/8}	105	105	105 ^{1/8}	105	105 ^{1/8}	105 ^{1/8}	105 ^{1/8}	800	
27 ^{7/8}	Jun	10	32 ^{3/8}	Mar	23	28 Jan	4	30 ^{1/8} Jan	20	May Dept Stores common	5	29 ^{1/8}	30	29 ^{1/8}	29 ^{1/8}	8,600								
83 ^{2/8}	Jun	5	95 Jan	20	92 Jan	11	95 Jan	29	\$75 1/2 preferred	No par	*94	95 ^{1/2}	*94	95 ^{1/2}	*94	95 ^{1/2}	*94	95 ^{1/2}	*94	95 ^{1/2}	*94	95		
82 ^{1/2}	Jun	12	95 Jan	6	92 ^{3/8} Jan	5	95 Jan	28	\$3.75 cum pfid 1947 series	No par	93	93	93	93	*93 ^{1/2}	95	95	95	95	95	94	80		
75	July	2	85 ^{1/8}	Nov	24	83 Jan	7	84 ^{1/8} Jan	19	\$3.40 cumulative pfid	No par	*84 ^{1/2}	85 ^{1/2}	*84	85 ^{1/2}	*84	85 ^{1/2}	*84 ^{1/2}	86	*84 ^{1/2}	86	84 ^{1/2}	86	
16	Sept	15	21 ^{1/2}	Mar	16	17 ^{1/2} Jan	20	18 Jan	14	Maytag Co common	1	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	1,300	
45	Sept	29	52	Mar	12	48 ^{1/8} Jan	25	48 ^{1/8} Jan	6	\$3 preferred	No par	48 ^{4/8}	48 ^{4/8}	*47 ^{1/2}	49	*47 ^{1/2}	49	*47 ^{1/2}	48 ^{1/2}	*47 ^{1/2}	48 ^{1/2}	48 ^{1/2}	100	
15	Dec	4	21 ^{1/2}	Mar	25	15 Jan	7	15 Jan	18	McCall Corp	No par	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	15 ^{1/8}	1,500	
20 ^{1/2}	Sept	14	30 ^{1/2}	Feb	10	20 Jan	11	22 ^{2/8} Jan	22	McCord Corp common	3	22	22 ^{1/2}	*22	22 ^{1/2}	22 ^{1/2}	21 ^{1/2}	22	21 ^{1/2}	22	21 ^{1/2}	21 ^{1/2}	900	
41 ^{1/2}	Nov	27	45 ^{1/2}	Feb	17	42 ^{1/2} Jan	5	43 ^{1/2} Jan	14	\$2.59 preferred	50	42 ^{1/2}	42	*42 ^{1/2}	43 ^{1/2}	42 ^{1/2}	42 ^{1/2}	*42 ^{1/2}	43 ^{1/2}	*42 ^{1/2}	43 ^{1/2}	200		
11 ^{1/2}	Dec	29	15 ^{1/2}	Feb	4	12 Jan	4	13 ^{1/8} Jan	29	McCrory Stores Corp common	50s	13	13	13	13 ^{1/8}	13	13 ^{1/8}	17,000						
72 ^{1/2}	Dec	16	92 Jan	8	75 Jan	4	80 ^{1/2} Jan	29	3 1/2% convertible preferred	100	79 ^{1/2}	79 ^{1/2}	*79	80 ^{1/2}	*79 ^{1/2}	80 ^{1/2}	*79 ^{1/2}	80 ^{1/2}	*79 ^{1/2}	80 ^{1/2}	80			
57 ^{1/2}	Sept	15	73 ^{1/2}	Mar	12	68 ^{1/8} Jan	8	71 ^{1/8} Jan	21	McGraw Electric Co	1	70 ^{1/4}	70 ^{1/4}	69 ^{3/4}	69 ^{3/4}	1,400								
26 ^{1/2}	Sept	22	35 ^{3/8}	Dec	1	33 ^{3/8} Jan	4	38 Jan	18	McGraw-Hill Publishing	5	37 ^{3/8}	38	37 ^{3/8}	3,800									
52	Sept	17	71 ^{1/2}	Jan	12	54 ^{1/8} Jan	4	57 ^{1/8} Jan	26	McNally Porcupine Mines	5	57	57	57 ^{1/2}	x57	57	57	57 ^{1/2}	57 ^{1/2}	57 ^{1/2}	57 ^{1/2}	1,600		
33 ^{3/4}	July	2	39 ^{3/4}	Dec	3	38 Jan	4	40 ^{1/8} Jan	20	McKesson & Robbins Inc	18	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	40 ^{1/8}	3,300		
18 ^{2/8}	Dec	24	26 ^{2/8}	Jan	21	18 ^{2/8} Jan	4	20 ^{1/8} Jan	20	McLellan Stores Co	1	19 ^{1/8}	19 ^{1/8}	19 ^{1/8}	19 ^{1/8}	*19 ^{1/8}	19 ^{1/8}	19 ^{1/8}	19 ^{1/8}	19 ^{1/8}	19 ^{1/8}	1,400		
11 ^{1/2}	Dec	29	21 ^{1/2}	Jan	22	12 ^{1/2} Jan	14	14 Jan	14	McQuay Norris Mfg Co	10	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	500		
21 ^{1/2}	Sept	14	29 ^{1/2}	Dec	18	27 ^{1/2} Jan	4	30 ^{3/8} Jan	19	Mead Corp	1	30	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	30 ^{1/2}	6,500	
83 ^{1/2}	Oct	13	95	May	1	86 ^{1/8} Jan	4	92 Jan	28	Melville Shoe Corp	1	27 ^{1/2}	28 ^{1/2}	27 ^{1/2}	28	27 ^{1/2}	28	27 ^{1/2}	27 ^{1/2}	27 ^{1/2}	27 ^{1/2}	3,200		
83 ^{1/2}	Oct	13	95	May	1	86 ^{1/8}	Jan	4	92 Jan	28	Mengel Co (The) common	1	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	3,700	
46	Aug	19	5																					

For footnotes see page 22

NEW YORK STOCK RECORD

Continued—Page 8

N

0

34 1/4	Jun 10	39 3/4	Feb 2	38 1/2	Jan 4	39 3/8	Jan 27	Ohio Edison Co common	12	39	39 1/4	39 1/8	39 1/4	39 1/8	39 1/4	39 1/4	39 1/4	39 1/8	39 1/4	16,800
				1/8	Jan 15	1/8	Jan 22	Common rights		11	1/8	11	1/8	11	1/8	11	1/8	11	1/8	
94 3/4	Jun 12	106	Jan 2	102 1/4	Jan 4	106 1/4	Jan 28	4.40% preferred	100	*105 1/4	106 1/2	*106	106 1/2	106	106	106 1/2	106 1/4	106 1/2	106 1/4	120,000
83	Jun 12	93 1/2	Jan 27	92 1/4	Jan 5	95 1/2	Jan 25	3.90% preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	*95 3/4	97 1/4	*95 3/4	97	*96 1/2	97	70,000
100	May 18	106 1/4	Feb 25	106 1/4	Jan 6	110 1/2	Jan 29	4.56% preferred	100	*108 1/4	109 1/2	*108 1/4	109 1/4	*108 1/4	109 1/2	109 1/4	109 1/2	110 1/2	110 1/2	180,000
97 7/8	Jun 12	104 3/4	Dec 9	104 3/4	Jan 13	105 3/4	Jan 18	4.44% preferred	100	*105 1/4	105 1/2	105 1/4	105 1/2	105 1/4	105 1/2	105 1/4	105 1/2	105 1/4	105 1/2	420,000
49 7/8	Jun 10	57 7/8	Aug 6	54 1/4	Jan 4	59	Jan 22	Ohio Oil Co	No par	58 3/4	59	58 1/2	59	57 1/2	58 1/2	58 1/2	58 1/4	58 1/2	58 1/4	10,500
23 3/8	Jun 10	28	Mar 23	26 1/2	Jan 4	27 1/2	Jan 27	Oklahoma Gas & Elec Co com	10	*27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400,000
16 7/8	Sep 1	19 1/4	Dec 24	18 1/4	Jan 20	19	Jan 7	4% preferred	20	*18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	*18 1/4	18 1/2	*18 1/4	19 1/2	400,000
8 7/8	Dec 15	14 3/4	Feb 2	9 1/4	Jan 4	12 1/4	Jan 20	Oliver Corp common	1	10%	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	10 1/2	11 1/4	10 1/2	11 1/4	26,500,000
7 1/4	Sep 23	95 1/4	Jan 9	73	Jan 4	83	Jan 20	4 1/4% convertible preferred	100	79 1/2	79 1/2	*79 1/2	80 1/2	79 1/2	79 1/2	79	79	78 1/2	80	120,000

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1953				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Jan. 29	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Shares	
9 1/2 Mar 4	15 1/4 Dec 28	14 1/2 Jan 26	16 Jan 7	Omnibus Corp (The) common	5	15 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,100		
37 1/2 Aug 31	46 1/2 Dec 21	44 1/2 Jan 11	48 1/2 Jan 26	Otis Elevator	No par	47 1/2	48 1/2	48	48 1/2	47 1/2	48	48	48 1/2	48	4,900		
28 Feb 20	42 1/2 Oct 21	37 Jan 13	42 1/2 Jan 27	Outboard Marine & Mfg	2.50	40	40	41	41 1/2	42	42	42	42 1/2	42	1,300		
79 1/2 Oct 2	84 Jan 6	85 Jan 12	85 Jan 12	Outlet Co	No par	*82	88	*82	88	*82	88	*82	88	*82	88		
38 Sep 18	55 1/4 Dec 21	50 Jan 11	55 1/4 Jan 19	Owens-Corning Fiberglas Corp	5	54	54 1/2	54 1/2	55 1/4	55 1/4	54 1/2	54 1/2	53 1/4	54 1/4	4,600		
69 1/2 Jun 16	81 Mar 12	77 1/2 Jan 12	80 1/2 Jan 29	Owens-Illinois Glass Co	12.50	79	79 1/2	79	80	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	80 1/2	6,200	
P																	
11 1/2 Jun 18	16 Dec 11	14 1/2 Jan 20	15 1/2 Jan 4	Pabco Products Inc com	No par	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	4,900	
80 Oct 28	88 Mar 10	82 Jan 7	82 1/2 Jan 6	4% cum conv preferred	100	*82 1/2	83	*82 1/2	83	*82 1/2	83	*82 1/2	83	*82 1/2	83	—	
75 Oct 6	13 1/2 Jan 5	7 1/2 Jan 11	8 1/2 Jan 4	Pacific Amer Fisheries Inc	5	*7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	1,300	
34 1/2 Dec 21	48 Mar 3	34 Jan 18	35 Jan 22	Pacific Coast Co common	10	*35	35 1/2	*35	35	35	34 1/2	34 1/2	*34 1/2	35 1/2	34 1/2	35 1/2	110
55 1/2 Jun 16	73 1/2 Mar 26	60 Jan 5	60 Jan 5	1st preferred noncum	No par	*60	62	60	60	*58	60	*58	60	*58	60	40	
46 Oct 15	57 1/2 Mar 2	45 1/2 Jan 18	47 Jan 12	2nd preferred noncum	No par	*45 1/2	47	*45 1/2	47	*45 1/2	47	*45 1/2	47	*45 1/2	47	70	
25 1/2 Jun 16	30 1/2 Feb 20	28 1/2 Jan 4	30 1/2 Jan 29	Pacific Finance Corp	10	29 1/2	29 1/2	29	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,500	
34 1/2 Jun 10	40 Mar 17	39 1/2 Jan 4	40 1/2 Jan 22	Pacific Gas & Electric	25	40 1/2	40 1/2	40	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	13,800	
32 1/2 Nov 2	34 1/2 Dec 31	34 1/2 Jan 4	35 1/2 Jan 27	Pacific Lighting Corp	No par	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	7,100	
22 1/2 Nov 25	30 Mar 17	25 1/2 Jan 22	30 1/2 Jan 25	Pacific Mills	No par	24 1/2	24 1/2	x25	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	—
110 1/2 Sep 22	119 1/2 Mar 10	114 1/2 Jan 13	117 1/2 Jan 29	Pacific Telep & Teleg com	100	116 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	1,000	
129 1/2 Jun 25	142 1/2 Jan 22	141 1/2 Jan 29	141 1/2 Jan 29	Pacific Tin Consolidated Corp	1	140 1/2	140 1/2	*140 1/2	141	*140 1/2	141	141	141	141	141	150	
4 1/2 Sep 15	8 1/2 Jan 28	5 Jan 4	5 1/2 Jan 27	Pacific Western Oil Corp common	4	*5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,800	
22 1/2 Feb 20	47 1/2 Mar 31	31 1/2 Jan 4	36 1/2 Jan 25	4% preferred	10	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	25,800	
8 1/2 Apr 16	9 1/2 Jan 8	8 1/2 Jan 5	8 1/2 Jan 13	Packard Motor Car	No par	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	24,200	
3 1/2 Dec 28	6 1/2 Jan 19	3 1/2 Jan 4	4 Jan 5	Pan Amer World Airways Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
8 1/2 Sep 14	11 1/2 Feb 26	9 1/2 Jan 4	10 1/2 Jan 22	Pan-American Petrol & Transp	5	52 1/2	55	54 1/2	55	53	54 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	4,700
6 1/2 Oct 1	8 1/2 Mar 25	6 1/2 Jan 4	7 1/2 Jan 15	Panhandle East Pipe L com	No par	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	1,800	
91 May 13	98 1/2 Dec 30	97 1/2 Jan 4	99 Jan 26	4% preferred	100	*98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	130	
5 1/2 Sep 15	10 Apr 2	6 Jan 4	7 1/2 Jan 26	Panhandle Oil Corp	1	6 3/4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	67,800	
24 1/2 Sep 15	30 1/2 Mar 27	26 1/2 Jan 4	28 1/2 Jan 15	Paramount Pictures Corp	1	27 1/2	27 1/2	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,400
23 Dec 30	34 1/2 Jan 7	21 1/2 Jan 18	25 Jan 28	Park & Tilford Distillers Corp	1	23	23	*23 1/2	23 1/2	25	25	24	24	24	24	200	
30 1/2 Jun 10	44 1/2 Jan 7	31 1/2 Jan 4	37 1/2 Jan 29	Parker Davis & Co	No par	35	35 1/2	35 1/2	35 1/2	36	36	37	37	37	37	18,500	
33 1/2 Jun 16	39 1/2 Jan 30	35 1/2 Jan 15	36 Jan 5	Parker Rust Proof Co	2.50	36	36	*35 1/2	36 1/2	36	36	36	36	36	36	200	
6 1/2 Sep 15	8 1/2 Jan 5	7 Jan 12	7 1/2 Jan 21	Parmeleen Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400	
4 1/2 Sep 21	8 1/2 Apr 9	4 1/2 Jan 4	6 Jan 19	Patino Mines & Enterprises	5	*5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,000	
2 1/2 Dec 22	6 Jan 8	3 Jan 4	3 1/2 Jan 25	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,100	
10 1/2 Oct 20	18 Jan 7	11 Jan 4	12 1/2 Jan 25	5% conv prior preferred	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
34 Jan 5	38 1/2 Dec 11	36 1/2 Jan 6	38 1/2 Jan 15	Penick & Ford	No par	37	37	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2	37	2,600	
27 1/2 Sep 15	32 Dec 3	30 1/2 Jan 4	31 1/2 Jan 21	Peninsular Telep common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,400	
20 1/2 Nov 2	21 1/2 Aug 10	20 1/2 Jan 15	21 1/2 Jan 22	\$1 preferred	25	*22	23	*22	23	*22	23	*22	23	*22	23	—	
27 1/2 Aug 10	29 1/2 Dec 14	28 1/2 Jan 4	29 Jan 25	\$1.32 preferred	25	29	29	*28	29	*28	29	*28	29	*28	29	70	
26 1/2 Aug 27	29 1/2 Nov 30	28 Jan 8	29 1/2 Jan 29	\$1.30 preferred	25	29	29	*29	29 1/2	*29	29	*29	29 1/2	*29	29 1/2	180	
65 1/2 Mar 19	81 1/2 Dec 9	73 1/2 Jan 4	80 Jan 19	Penney (J C) Co	No par	77	78	78	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	5,100	
10 Sep 15	14 1/2 Apr 23	11 1/2 Jan 5	12 1/2 Jan 26	Penn Coal & Coke Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,400		
30 1/2 Sep 14	39 1/2 Mar 19	37 1/2 Jan 4	40 Jan 27	Penn-Dixie Cement Corp	7	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,700		
101 Jun 2	107 1/2 Feb 3	102 1/2 Jan 26	102 1/2 Jan 25	Penna Glass Sand Corp com	1	38	39 1/2	38 1/2	39 1/2	38	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	1,000	
101 Jun 2	107 1/2 Feb 3	102 1/2 Jan 26	102 1/2 Jan 25	5% preferred	100	*107	—	*107	—	*107	—	*107	—	*107	—	—	
30 1/2 Jun 10	35 1/2 Mar 18	35 1/2 Jan 4	36 1/2 Jan 22	Pfeiffer Brewing Co	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,600	
26 July 28	34 1/2 Oct 20	32 1/2 Jan 11	36 1/2 Jan 29														

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Rayonier Inc common	1	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Saturday Jan. 30	Sales for the Week	
22 Sep 14	35% Jan 5	25% Jan 4	29 Jan 29	Rayonier Inc common	1	28 1/4	28 3/4	28 1/4	28 1/4	28 1/2	29	21,000	
30% Dec 28	34% Jan 15	31% Jan 4	35 Jan 29	\$2 preferred	25	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	1,200	
8 Sep 15	14% Mar 18	8 1/2 Jan 11	9% Jan 26	Raytheon Mfg Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	22,400	
26 1/2 Oct 9	33% Jan 8	26 1/2 Jan 13	27 1/2 Jan 5	Reading Co common	50	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600	
36% Dec 24	41 1/4 Feb 5	36 1/2 Jan 13	37 1/2 Jan 5	4% noncum 1st preferred	50	36	37	36 1/2	37	36 1/2	37		
31 1/2 Dec 22	36 Mar 6	30% Jan 28	33 Jan 13	4% noncum 2nd preferred	50	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	30 1/2	1,100	
12% Jan 6	29 1/2 Nov 6	26 1/2 Jan 6	28 1/2 Jan 7	Real Silk Hosiery Mills	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	900	
16 1/2 Oct 6	22 1/4 Mar 23	15 1/2 Jan 4	18 1/4 Jan 22	Reed Roller Blt Co	No par	17 1/2	18 1/2	18 1/2	18 1/2	18	18	500	
12 Sep 15	15% Jan 16	12 1/2 Jan 8	14 Jan 27	Reeves Bros Inc	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,300	
4 Dec 23	7% Mar 20	4 1/2 Jan 5	5 Jan 7	Rein (Robt) & Co		4 1/2	5	4	4 1/2	5	4 1/2		
25 Sep 23	31% Feb 26	28 1/4 Jan 24	29 Jan 28	\$1.25 div prior preference	10	29	29	28	28	28 1/2	28 1/2	200	
9 1/2 Dec 18	14 1/2 Jan 19	9 1/2 Jan 9	10 1/2 Jan 12	Reliable Stores Corp	No par	9 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	1,100	
5 1/2 Apr 29	62 1/2 Jun 1	58 Jan 25	59 1/2 Jan 20	Reliance Mfg Co common	5	58 1/2	59	58 1/2	59	58 1/2	59	40	
13% Sep 21	19% Feb 2	14 1/4 Jan 4	15 1/4 Jan 6	Remington-Rand common	50c	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16,800	
84 Sep 14	97 Jan 23	95 Jan 11	97 Jan 23	\$4.50 preferred	25	96	97	96	96	96	96	300	
18 Aug 14	23% May 25	19 Jan 11	21 1/4 Jan 6	Reo Motors Inc	1	20 1/4	20 1/2	20	19 1/2	20 1/2	20 1/2	5,900	
19 1/2 Jan 12	27 Mar 18	22 Jan 11	24 1/2 Jan 27	Republic Aviation Corp	1	23 1/2	24	23 1/2	24 1/2	23	23 1/2	20,900	
2 1/2 Sep 17	4% May 18	3 Jan 4	3 1/2 Jan 15	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,900	
9 1/2 Sep 14	11% Jun 3	10 1/2 Jan 21	11 1/4 Jan 18	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
40% Sep 14	52 1/4 Mar 17	47 1/2 Jan 11	51 1/4 Jan 29	Republic Steel Corp com	No par	48 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	44,800	
108 1/2 Jun 10	115 1/4 Mar 17	115 1/2 Jan 4	117 1/4 Jan 27	6% conv prior pfid series A	100	117 1/2	120	117 1/2	119	117 1/2	119		
31 1/4 Apr 7	42 1/2 Oct 30	38 1/2 Jan 12	40 1/2 Jan 4	Revere Copper & Brass	No par	39 1/2	39 1/2	39	39 1/2	38 1/2	38 1/2	7,100	
5 1/2 Feb 13	67 1/2 Apr 22	68 1/2 Jan 5	74 Jan 25	Rexall Drug Inc	2.50	7	7 1/4	7	6 1/2	6 1/2	6 1/2	32,500	
42 1/2 Sep 14	56 Jan 16	51 1/2 Jan 12	59 1/2 Jan 29	Reynolds Metals Co com	No par	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	12,100	
4 1/2 Sep 21	97 Mar 20	5 Jan 4	6 1/2 Jan 21	Reynolds Spring Co	1	6	6	6	5 1/2	5 1/2	5 1/2	500	
36 1/2 Dec 22	49 Aug 10	36 1/2 Jan 11	39 1/2 Jan 5	Reynolds (R J) Tob class B	10	38 1/2	39	39	39 1/2	39	39 1/2	32,200	
48 Dec 31	58 1/2 July 21	58 1/2 Jan 5	81 1/4 Jan 13	Preferred 3.60% series	100	46	51	46	51	47	51	—	
80 1/4 Jun 5	90 1/4 Jan 5	81 1/4 Jan 13	84 1/2 Jan 29	Preferred 3.60% series	100	82 1/2	83 1/2	83	83	83 1/2	84 1/2	400	
98 1/2 Dec 14	107 Jan 5	97 1/2 Jan 14	102 1/2 Jan 27	Preferred 4.50% series	100	100 1/2	100 1/2	102 1/2	102 1/2	102	102 1/2	210	
22 1/2 Sep 14	29 1/2 Mar 18	25 1/2 Jan 11	27 1/2 Jan 27	Richfield Oil Corp	No par	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	7,400	
43 1/2 Sep 14	65 Jan 5	48 1/2 Jan 11	56 Jan 26	Ritter Company	No par	25 1/2	25 1/2	26 1/2	26 1/2	25 1/2	26 1/2	100	
22 Oct 9	26 1/2 Dec 11	25 Jan 20	25 1/2 Jan 25	Roan Antelope Copper Mines	8 1/2	8 1/2	8	8 1/2	8	8 1/2	4,000		
6 1/2 Apr 23	9 1/2 Dec 18	7 1/2 Jan 7	8 1/4 Jan 7	Robbins Mills Inc common	20	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,900	
11 1/2 Dec 31	10 1/2 Mar 3	10 1/2 Jan 14	12 1/4 Jan 5	4.50% preferred series A	50	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,500	
26 1/2 Dec 29	44 1/2 Mar 10	26 1/2 Jan 14	29 Jan 26	Robertshaw-Fulton Controls com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,500	
16 1/2 Sep 15	21 1/2 Mar 3	17 1/2 Jan 4	19 Jan 29	5 1/2% conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
22 1/2 Oct 7	25 1/2 Aug 14	24 Jan 12	25 Jan 27	Rochester Gas, & El Corp	No par	42	42	42	42 1/2	42 1/2	42 1/2	1,100	
35 1/2 Jun 23	43 1/2 Dec 7	41 Jan 14	42 1/4 Jan 6	Rockwell Spring & Axle Co	5	19 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	13,100	
18 1/2 Dec 29	21 1/2 Nov 9	18 1/2 Jan 4	21 Jan 27	Rohm & Haas Co common	20	152 1/2	152 1/2	153	154 1/2	154 1/2	154 1/2	27	
92 Jun 2	105 Dec 17	96 Jan 18	100 Jan 22	4% preferred series A	100	98	98	98	98	98	98	50	
6 1/2 Sep 24	10 1/2 Jan 13	7 1/2 Jan 4	7 1/2 Jan 12	Rouson Art Metal Works Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400	
14 1/2 Dec 29	22 1/2 Jan 30	14 1/2 Jan 4	17 Jan 29	Royal Typewriter	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
50 1/2 Sep 30	62 Nov 19	55 Jan 4	62 1/2 Jan 29	Rutherford Co (The)	No par	61	61	61	61 1/2	61 1/2	61	61 1/2	1,800
11 1/2 Dec 15	17 1/2 Mar 23	13 1/2 Jan 7	15 1/2 Jan 25	Ruppert (Jacob)	5	15	15 1/2	15	15 1/2	15	15	14 1/2	1,000
32 1/2 Jan 23	40 1/2 Dec 18	38 1/4 Jan 23	40 1/2 Jan 20	Safeway Stores common	5	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	38 1/2	24,400	
81 Jun 12	93 1/2 Nov 9	88 1/2 Jan 4	94 Jan 29	4% preferred	10	91 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	9,100	
103 Feb 26	120 1/2 Dec 18	114 1/2 Jan 28	120 1/2 Jan 4	4 1/2% conv preferred	100	118 1/2	119 1/2	116 1/2	116 1/2	115 1/2	116 1/2	5,700	
30 1/2 Oct 7	43 1/2 Jan 5	31 1/2 Jan 11	35 Jan 26	St Joseph Lead Co	10	33 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	8,700	
16 1/2 Jun 29	19 1/2 Nov 24	18 1/2 Jan 14	19 1/2 Jan 25	St Joseph Light & Power	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2		
22 Dec 29	33 1/2 Jan 30	23 1/2 Jan 4	27 1/2 Jan 27	St L San F Ry Co common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		
61 Sep 14	77 1/2 Feb 2	62 1/2 Jan 8	67 1/2 Jan 27	Preferred series A 5%	100	66 1/2	67	67	67	66 1/2	66 1/2		
211 Sep 15	312 Jan 5	225 Jan 18	248 Jan 26	St Louis Southwestern Ry Co	100	222	235	240	248	225	248	2,000	
150 May 26	160 Sep 14	—	—	5% noncum preferred	100	130	165	130	165	135	164	2,400	
17 1/2 Sep 15	23 1/2 Mar 25	20 1/2 Jan 12	22 1/2 Jan 29	St Regis Paper Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	50,000	
91 1/2 Sep 9	96 Nov 12	93 1/2 Jan 4	96 Jan 29	1st pfid 4.40% series A	100	95	96	95	96	96	96	100	
21 Sep 14	27 Jan 13	24 1/2 Jan 13	26 1/2 Jan 20	Sangamo Electric Co	10	25 1/2	25 1/2	25	25	24 1/2	25	500	
10 1/2 Dec 22	15 1/2 Mar 6	11 Jan 4	12 1/2 Jan 26	Savage Arms Corp	5	12	12	12	12	12	12	3,100	
20 Sep 15	22 1/2 Jan 22	20 Jan 4	22 1/2 Jan 20	Schenley Industries Inc	1.40	22	22 1/2	22 1/2	22 1/2	22	22 1/2	17,400	
11 Sep 15	31 1/2 Jan 23	11 1/2 Jan 4	12 1/2 Jan 19	Schering Corp	15								

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1953				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest Since Jan. 1	Highest	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Jan. 29	Shares			
49 1/4 Sep 21	59 1/4 Jan 5	52 1/4 Jan 4	58 Jan 26	Standard Oil of California No par	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	23,800			
65 1/2 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	76 1/2 Jan 29	Standard Oil of Indiana 25	74 1/2 75 1/2	75 1/2 76 1/2	75 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	16,900			
67 Sep 15	78 1/2 Jan 5	71 1/2 Jan 4	79 1/2 Jan 29	Standard Oil of New Jersey 15	76 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	78 1/2 79 1/2	78 1/2 79 1/2	56,900			
31 Sep 21	38 1/2 Jan 5	32 1/2 Jan 4	37 Jan 26	Standard Oil of Ohio common 10	36 1/2 36 1/2	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	12,500			
94 May 11	100 1/2 Jan 12	99 Jan 6	99 1/2 Jan 29	3 3/4% preferred series A 100	*99 100 1/2	*99 100 1/2	*99 100 1/2	*99 100 1/2	*99 100 1/2	200			
8 1/2 Dec 30	13 1/2 Mar 26	9 1/2 Jan 4	10 1/2 Jan 29	Stand Ry equip Mfg Co 1	9 1/2 10	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	3,900			
8 1/2 Sep 17	12 1/2 May 11	11 1/2 Jan 4	12 1/2 Jan 29	Stanley Warner Corp 5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,400			
40 1/2 Feb 5	47 1/2 Dec 7	43 Jan 26	45 Jan 7	Starrett Co (The) L S No par	*43 1/2 44 1/2	43 44	*42 1/2 44	*42 1/2 44	*42 1/2 44	100			
10 1/2 Dec 30	17 1/2 May 25	11 1/2 Jan 5	11 1/2 Jan 29	Sterchi Bros Stores Inc 1	*11 1/2 12	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	*11 1/2 11 1/2	200			
32 1/2 Jan 4	38 Dec 21	36 1/2 Jan 4	38 1/2 Jan 22	Sterling Drug Inc common 5	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	6,800			
87 Jun 24	94 1/2 Jan 14	91 1/4 Jan 7	93 1/2 Jan 20	3 1/2% preferred 100	93 1/4 94 1/4	*93 1/4 94 1/4	*94 1/4 95	*94 1/4 95	*94 1/4 95	50			
25 1/2 Nov 23	36 1/2 Jan 2	25 1/2 Jan 4	27 1/2 Jan 28	Stevens (J P) & Co Inc 15	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	12,000			
16 1/2 Sep 14	23 1/2 Feb 2	20 1/2 Jan 4	22 Jan 20	Stewart-Warner Corp 5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,200			
12 1/2 Dec 29	17 1/2 Feb 2	13 1/2 Jan 4	14 1/2 Jan 18	Stix Baer & Fuller Co 5	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	600			
10 1/2 Sep 15	16 1/2 Mar 11	12 1/2 Jan 4	13 1/2 Jan 25	Stokely-Van Camp Inc common 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,500			
16 1/2 July 1	18 1/2 Nov 9	17 1/2 Jan 8	18 Jan 14	5% prior preference 20	*17 1/2 18	*17 1/2 17 1/2	*17 1/2 18	*17 1/2 17 1/2	*17 1/2 18	100			
20 Dec 15	28 1/2 Jan 9	21 1/2 Jan 4	23 1/2 Jan 29	Stone & Webster No par	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	9,600			
20 Dec 23	43 1/2 Feb 2	20 Jan 25	23 Jan 6	Studebaker Corp 1	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	39,700			
26 1/2 Jun 10	38 Dec 14	30 1/2 Jan 11	36 1/4 Jan 5	Sunbeam Corp No par	32 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	3,900			
8 1/2 Sep 29	10 1/2 Mar 13	8 1/2 Jan 4	9 1/2 Jan 18	"When issued"	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	*31 1/2 32 1/2	200			
92 Oct 20	99 Feb 2	90 Jan 26	92 Jan 21	Sun Chemical Corp common 1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,200			
68 1/2 Nov 18	82 1/2 Jan 5	69 Jan 7	71 1/2 Jan 28	\$4.50 series A preferred No par	70 1/2 70 1/2	70 1/2 71	*88 92	*88 92	*88 92	20			
110 July 7	117 Jan 6	113 1/2 Jan 7	116 Jan 5	Class A 4 1/2% preferred 100	115 1/2 116	116 116	*116 117 1/2	*116 117 1/2	*116 117 1/2	4,300			
15 Sep 14	21 1/2 Mar 25	16 1/2 Jan 4	18 1/2 Jan 26	Sunray Oil Corp common 1	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	32,100			
23 1/2 Sep 30	24 1/2 Jan 26	24 1/2 Jan 11	24 1/2 Jan 21	4 1/4% preferred series A 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	10,500			
19 1/2 Sep 16	23 1/2 Mar 26	21 1/2 Jan 7	22 1/2 Jan 22	5 1/2% conv 2nd pfd ser 1950 20	*21 1/2 22 1/2	*21 1/2 21 1/2	*21 1/2 21 1/2	*21 1/2 21 1/2	*21 1/2 21 1/2	300			
66 Sep 15	73 1/2 Nov 19	71 1/2 Jan 11	75 1/2 Jan 29	Sunshine Biscuits Inc 12.50	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	1,900			
6 1/2 Nov 17	10 1/2 Jan 4	7 Jan 4	8 1/2 Jan 21	Sunshine Mining Co 10c	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	4,200			
520 May 12	660 Dec 22	635 Jan 8	690 Jan 15	Superior Oil of California 25	*660 690	*660 690	*660 690	*660 690	*660 690	1,600			
13 1/2 Sep 15	22 1/2 Jan 20	14 1/2 Jan 4	15 1/2 Jan 29	Superior Steel Corp 50	15 15 1/2	*15 1/2 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	3,800			
25 Jan 14	32 Nov 6	30 1/2 Jan 11	34 Jan 28	Sutherland Paper Co common 5	31 1/2 32 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	117 1/2 117 1/2			
100 Jun 18	113 Nov 6	111 1/2 Jan 11	117 1/2 Jan 29	4.40% preferred 100	*113 115 1/2	*115 115 1/2	*116 116 1/2	*117 117 1/2	*117 117 1/2	60			
12 1/2 Jan 13	18 1/2 Dec 11	17 1/2 Jan 22	18 1/2 Jan 5	Sweets Co of America (The) 4.16 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	400			
35 1/2 Jan 2	44 1/2 Dec 14	43 1/2 Jan 4	45 1/2 Jan 28	Swift & Co 25	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	17,000			
29 1/2 Sep 21	40 Jan 5	31 1/2 Jan 4	34 Jan 26	Sylvania Elec Prod Inc com 7.50	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	10,500			
78 Sep 30	86 May 22	81 1/2 Jan 13	85 1/2 Jan 27	\$4 preferred No par	84 84	84 84	84 84	84 84	84 84	85 85			
97 1/2 Jun 16	111 1/2 Jan 5	105 1/2 Jan 14	107 1/2 Jan 28	\$4.40 cum pfd (conv) No par	106 1/2 106 1/2	107 107	*106 1/2 107 1/2	*106 1/2 107 1/2	*106 1/2 107 1/2	1,900			
4 1/2 Sep 15	7 1/2 Feb 25	4 1/2 Jan 4	5 1/2 Jan 15	Symington Gould Corp 1	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	5,700			
14 Jan 5	17 1/2 Nov 17	14 1/2 Jan 27	15 1/2 Jan 18	Talcott Inc (James) 9	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	100			
8 1/2 Jan 20	16 1/2 Aug 13	14 Jan 25	14 1/2 Jan 19	Telautograph Corp 8	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,100			
33 Sep 14	47 1/2 Mar 3	40 1/2 Jan 11	44 1/2 Jan 29	Tennessee Corp 5	43 43	42 1/2 43	43 43	43 43	43 43	2,000			
49 1/2 Sep 18	58 1/2 Dec 24	57 1/2 Jan 4	62 Jan 29	Texas Co 25	60 1/2 61 1/2	60 1/2 61 1/2	61 1/2 61 1/2	60 1/2 61 1/2	61 1/2 62	23,600			
34 Jan 2	54 1/2 Apr 1	39 Jan 11	45 1/2 Jan 29	Texas Gulf Producing Co 10	42 1/2 43 1/2	44 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	12,800			
78 1/2 Dec 15	110 Jan 5	80 1/2 Jan 4	90 1/2 Jan 14	Texas Gulf Sulphur No par	88 1/2 89 1/2	89 1/2 90	90 90	90 90	90 90	89 90			
5 1/2 Oct 6	5 1/2 Oct 15	5 1/2 Jan 5	6 Jan 14	Texas Instruments Inc 1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	10,300			
30 1/2 Sep 14	42 1/2 Feb 24	35 Jan 4	39 1/2 Jan 28	Texas Pacific Coal & Oil 10	37 1/2 38	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	18,400			
101 Oct 6	165 Jan 23	106 1/2 Jan 11	114 1/2 Jan 20	Texas Pacific Land Trust 1	113 1/2 113 1/2	113 114 1/2	113 114 1/2	113 114 1/2	113 114 1/2	5,300			
103 Sep 15	138 Mar 9	107 Jan 11	116 Jan 29	Texas & Pacific Ry Co 100	112 112	*109 113	112 113	113 113	113 113	900			
37 1/2 Jan 10	48 1/2 Dec 16	47 Jan 11	48 1/2 Jan 5	Texas Utilities Co No par	47 1								

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953		Range Since Jan. 1		STOCKS EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28	Friday Jan. 29	Shares	
13 1/4 Nov 23	22 1/2 Jan 22	15 1/4 Jan 7	16 1/2 Jan 25	U S Lines Co common	1	15 1/2 16 1/2	15 1/2 16	15 1/2 15 1/2	15 1/2 16	15 1/2 16	19,300	
7 1/2 Oct 22	8 Jan 26	8 Jan 12	8 1/2 Jan 14	4 1/2% preferred	10	*8 8 1/4	*8 8 1/4	*8 8 1/4	*8 8 1/4	*8 8 1/4		
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	39 1/2 Jan 29	U S Pipe & Foundry Co	20	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	7,100	
57 1/2 Dec 11	64 Mar 6	60 Jan 27	60 1/2 Jan 6	U S Playing Card Co	10	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	500	
22 Oct 23	32 1/2 Feb 2	24 Jan 11	26 Jan 27	U S Plywood Corp common	1	24 1/2 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	6,100	
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	73 Jan 20	3 3/4% preferred series A	100	*72 74 1/2	*72 74 1/2	72 73	*73 75	*73 75	30	
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	84 1/2 Jan 29	3 3/4% preferred series B	100	*82 83	82 1/2 82 1/2	83 1/2 83 1/2	*84 85	84 1/2 84 1/2	60	
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	32 1/2 Jan 27	U S Rubber Co common	5	30 30 30	31 31 31	31 32 32	31 1/2 31 1/2	31 1/2 31 1/2	51,600	
127 1/2 Sep 18	144 1/2 Mar 11	134 1/4 Jan 6	142 Jan 26	8 noncum 1st preferred	100	140 1/4 141	140 1/4 142	141 1/2 141 1/2	141 142	142 142	1,110	
37 Oct 16	67 1/2 Jan 2	37 1/2 Jan 4	41 Jan 26	U S Smelting Ref & Min com	50	39 39 39	39 41	40 41	40 40 40	40 40 40	8,100	
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	59 Jan 27	7% preferred	50	57 1/2 57 1/2	58 58	58 1/2 59	59 59	*59 60	1,100	
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	41 1/2 Jan 29	U S Steel Corp common	No par	40 1/2 41	41 41 1/2	41 41 1/2	41 41 1/2	41 1/2 41 1/2	112,600	
135 Aug 31	144 1/2 Jan 28	143 Jan 4	148 Jan 27	7% preferred	100	145 1/2 145 1/2	146 146 1/2	147 148	*146 146 1/2	146 1/2 146 1/2	3,100	
17 1/2 Dec 10	21 1/2 Feb 26	17 1/2 Jan 11	18 Jan 6	U S Tobacco Co common	No par	18 18	17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 18	4,700	
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	36 1/2 Jan 5	7% noncumulative preferred	25	35 1/2 35 1/2	35 35 1/2	35 35 1/2	35 35	35 35	1,500	
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	8 1/2 Jan 27	United Stockyards Corp	1	7 1/2 7 1/2	7 1/2 8	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,800	
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	7 1/2 Jan 18	United Stores \$4.20 noncu 2d pfld	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,000	
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	78 1/2 Jan 20	\$6 convertible preferred	No par	78 78	77 78	78 78	78 78	78 78	130	
1 1/2 Dec 31	4 1/2 Mar 19	1 1/2 Jan 4	1 1/2 Jan 7	United Wall Paper Inc common	2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	*16 1/2 17	*16 1/2 18	9,300	
15 Dec 31	29 1/2 Mar 12	16 Jan 5	17 1/2 Jan 7	4 1/2 convertible preferred	50	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 18	—	
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Jan 27	Universal American Corp	1	1 1/2 1 1/2	2 1/2 2	2 1/2 2	2 1/2 2	2 1/2 2	11,400	
22 1/2 Jan 14	32 1/2 Dec 9	29 1/2 Jan 4	30 1/2 Jan 22	Universal-Cyclops Steel Corp	1	*29 30	*29 30	30 30	30 30	30 30	500	
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	24 1/2 Jan 6	Universal Leaf Tobacco com No par	1	22 1/2 23 1/2	23 23 1/2	23 23 1/2	*23 23 1/2	23 23 1/2	2,100	
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8% preferred	100	*156 161	*156 161	156 156	*156 160	*156 160	20	
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	20 1/2 Jan 15	Universal Pictures Co Inc com	1	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	8,500	
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	68 1/2 Jan 29	4 1/4% preferred	100	67 1/2 67 1/2	68 68	67 1/2 68 1/2	68 68	68 1/2 68 1/2	600	
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	35 1/2 Jan 5	Utah Power & Light Co	No par	34 1/2 34 1/2	34 1/2 34 1/2	*34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,700	

V

30 1/2 Sep 15	45 1/4 Mar 25	36 1/4 Jan 13	39 1/4 Jan 29	Vanadium Corp of America	No par	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	9,500
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 29	Van Norman Co	2.50	12 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,400
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	29 Jan 4	Van Raalte Co Inc	10	28 1/2 28 1/2	*28 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,000
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 Jan 20	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,900
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	32 1/2 Jan 15	Vick Chemical Co	2.50	31 31 1/2	*30 31 1/2	31 31	30 31 31	31 31	1,400
125 May 29	128 Mar 19	—	—	Vicks Shreve & Pacific Ry com	100	*125 1/2 127 1/2	*125 1/2 127 1/2	*125 1/2 127 1/2	*125 1/2 127 1/2	*125 1/2 127 1/2	—
125 1/2 Jun 3	127 Apr 13	—	—	5% noncumulative preferred	100	*125 1/2 129	*125 1/2 127	*125 1/2 129	*125 1/2 129	*125 1/2 129	—
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	29 Jan 18	Victor Chemical Works common	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	4,500
88 July 17	92 Mar 20	89 Jan 4	90 Jan 12	3 1/2% preferred	100	*90 92	*90 92	*90 92	*90 92	*90 92	
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	24 1/2 Jan 15	Va-Carolina Chemical com	No par	22 1/2 22 1/2	23 1/2 23 1/2	22 1/2 22 1/2	23 1/2 23 1/2	23 1/2 23 1/2	10,700
112 Sep 15	130 1/2 Jan 8	123 Jan 4	130 1/2 Jan 13	6% div partic preferred	100	128 128	126 1/2 126 1/2	*124 1/2 126 1/2	125 1/2 125 1/2	*127 1/2 127	500
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	28 1/2 Jan 28	Virginia Elec & Power Co com	10	27 1/2 28	27 1/2 28	28 28	28 28	27 1/2 28	12,300
106 Jun 5	114 1/2 Nov 12	113 1/4 Jan 5	114 1/2 Jan 18	5 1/2 preferred	100	114 114	114 114	114 114	*114 114	*114 114	170
92 Jun 20	100 1/2 Dec 24	100 Jan 5	101 Jan 26	\$4.00 dividend preferred	100	*99 101	101 101	*99 101	*99 101	*99 101	10
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	28 1/2 Jan 22	Virginia Ry com	25	*101 103	103 103	*102 103	*102 103	*102 103	20
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	27 1/2 Jan 25	6% preferred	25	*27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,400
36 1/2 Mar 5	64 Dec 7	57 1/2 Jan 11	63 1/2 Jan 29	Visking Corp (The)	5	61 1/2 61 1/2	61 1/2 62	61 1/2 62	62 1/2 62 1/2	63 1/2 63 1/2	1,300
14 1/2 Dec 7	18 Mar 4	14 1/2 Jan 4	15 1/2 Jan 20	Vulcan Detinning Co common	10	*15 1/2 15 1/2	*15 1/2 16	*15 1/2 16	16 16	*15 1/2 16	200
27 Jun 22	20 Jan 15	29 Jan 4	29 Jan 4	7% preferred	20	*28 29 1/2	*28 29 1/2	*28 29 1/2	*28 29 1/2	*28 29 1/2	—

59 Sep 14	70 1/4 Mar 2	64 Jan 11	67 1/2 Jan 29	Wabash RR 4 1/2% preferred	100	*66 1/4 67 1/2	*66 1/4 67 1/2	*66 1/4 67 1/2	*66 1/4 67 1/2	*66 1/4 67 1/2	100
11 1/2 Dec 22	13 1/2 Mar 10	12 1/2 Jan 11	12 1/2 Jan 26	Waldorf System	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900
2											

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week										
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Bonds (\$)										
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 3 1/4s	1978-1983	*106.18 106.24	*106.24 106.30	*106.26 107	*106.20 106.26	*106.14 106.20	---	---	---	---	---	---			
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1955-1960	*102.6 102.10	*102.6 102.10	*102.6 102.10	*102.4 102.10	*102.6 102.10	---	---	---	---	---	---			
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1956-1959	*104.4 104.12	*104.4 104.12	*104.4 104.12	*104.8 104.16	*104.4 104.12	---	---	---	---	---	---			
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1961	*102.22 102.26	*102.26 102.30	*102.28 103	*102.16 102.22	*102.12 102.18	---	---	---	---	---	---			
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1958-1963	*106 106.8	*106 106.8	*106.4 106.4	*106.12 106.12	*106.4 106.12	*106 106.8	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1960-1965	*108.4 108.12	*108.4 108.12	*108.4 108.12	*108 108.8	*107.28 108.4	---	---	---	---	---	---			
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1956-1958	*101.22 101.26	*101.26 101.30	*101.28 102	*101.28 102	*101.28 102	*101.28 102.2	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	Dec 15 1958	*101.24 101.28	*101.26 101.30	*101.28 102	*101.26 102	*101.26 102	*101.26 102	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1962-1967	*99.26 100	*100.2 100.8	*100.6 100.12	*99.30 100.4	*99.26 100	*99.26 100	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1963-1966	*98.28 99.2	*99.4 99.10	*99.10 99.16	*99.2 99.8	*98.28 99.2	*98.28 99.2	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	June 1964-1966	*98.16 98.22	*98.26 99	*99.6 99.6	*98.26 99	*98.22 98.28	*98.22 98.28	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	Dec 1964-1965	*98.14 98.20	*98.24 98.30	*98.30 99.4	*98.24 98.30	*98.22 98.26	*98.18 98.24	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1965-1970	*98.10 98.16	*98.22 98.28	*98.28 99.2	*98.20 98.26	*98.18 98.22	*98.12 98.18	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1966-1971	*98.2 98.8	*98.14 98.20	*98.22 98.28	*98.16 98.22	*98.2 98.8	*98.2 98.8	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	June 1967-1972	*97.26 98	*98.10 98.16	*98.14 98.16	*98.20 98.20	*98.8 98.14	*98.2 98.8	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	Sept 1967-1972	*97.26 98	*98.10 98.16	*98.14 98.16	*98.20 98.20	*98.8 98.14	*98.2 98.8	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	Dec 1967-1972	*97.26 98	*98.10 98.16	*98.14 98.16	*98.20 98.20	*98.8 98.14	*98.2 98.8	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1957-1959	*101.14 101.18	*101.16 101.20	*101.18 101.22	*101.14 101.20	*101.14 101.20	*101.14 101.20	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1954-1955	*101.10 101.14	*101.12 101.16	*101.18 101.22	*101.14 101.18	*101.12 101.18	*101.12 101.18	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1954-1956	*100.20 100.23	*100.20 100.23	*100.20 100.23	*100.17 100.19	*100.14 100.16	*100.14 100.16	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	1956-1959	*100.24 100.28	*100.26 100.30	*100.30 101.2	*101 101.4	*100.30 101.4	*100.30 101.4	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	June 1959-1962	*99.18 99.24	*99.20 99.26	*99.24 99.30	*99.14 99.20	*99.12 99.18	*99.12 99.18	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	June 1954	*100.15 100.17	*100.16 100.18	*100.17 100.19	*100.16 100.18	*100.14 100.16	*100.14 100.16	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	Treasury 2 1/2s	Dec 1954-1955	*100.17 100.19	*100.18 100.20	*100.19 100.21	*100.24 100.27	*100.23 100.26	*100.23 100.26	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	25-year 3s	July 15 1972	95.16 95.16	96 96	*95.16 96.8	96 96	*95.16 96.8	7,000	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	25-year 3s	Mar 1 1976	*95 95.16	95.16 95.16	*95.8 95.24	*95.8 95.24	*95.8 95.24	3,000	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	30-year 3 1/4s	Oct 1 1981	*97 97.24	*97 97.24	*97.24 98.16	*98 98.24	*98 98.24	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	23-year 3 3/4s	May 15 1975	*99 99.16	*99 99.16	*99.8 100	*100 100.24	*100 100.24	100 100.24	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	19-year 3 1/2s	Oct 15 1971	*101.12 101.24	*101.12 101.24	*101.12 101.24	*101.16 102	*101.16 102	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	3-year 3 1/2s	Oct 1 1966	*101.16 101.24	*101.16 101.24	*101.16 101.24	*101.24 102.4	*101.24 102.4	---	---	---	---	---	---		
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	Serial bonds of 1950	Jan 1 1969	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1954	*98 99	*98 99	*98 99	*98 99	*98 99	*98 99	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1955	*96.16 98.16	*96.16 98.16	*96.16 98.16	*96.16 98.16	*96.16 98.16	*96.16 98.16	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1957	*95.16 97.16	*95.16 97.16	*95.16 97.16	*95.16 97.16	*95.16 97.16	*95.16 97.16	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1959	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	*94.16 96.16	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1960	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16	*93.16 95.16	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1961	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16	*92.16 94.16	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1962	*91 93	*91 93	*91 93	*91 93	*91 93	*91 93	---	---	---	---	---	---	
99.24 May 12	104.16 Dec 4	94.8 Mar 25	94.8 Mar 25	International Bank for Reconstruction & Development	2s	due Feb 15 1963	*89.												

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 29

BONDS	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Colombia (Republic of)—													
△6s of 1928 Oct 1961		April-Oct	—	—	—	105 105	—	—					
△6s of 1927 Jan 1961		Jan-Jul	55	54 55	53	53 54 54 1/2	—	—					
3s ext sinking fund dollar bonds 1970		April-Oct	—	—	—	—	—	—					
△Sinking fund 7s of 1926 due 1946		May-Nov	—	—	—	—	—	—					
△Sinking fund 7s of 1927 due 1947		Feb-Aug	—	—	—	—	—	—					
△Copenhagen (City) 5s 1952		June-Dec	100 1/4	100 1/4 100 3/4	29	100 1/4 100 3/4	—	—					
25-year gold 4 1/2s 1953		May-Nov	100 1/4	100 1/4 100 3/4	10	100 1/4 100 3/4	—	—					
△Costa Rica (Republic of) 7s 1951		May-Nov	44 1/2	45 1/2	15	44 1/2 45 1/2	—	—					
Cuba (Republic of) 4 1/2s external 1977		June-Dec	114 1/2	113 1/2 114 1/2	200	112 1/2 114 1/2	—	—					
Cundinamarca (Dept of)—													
30-year 3s sinking fund \$ bonds 1978		Jan-Jul	—	—	—	44 1/2 45 1/2	—	—					
Czechoslovakia (State)—													
Stamped assented (interest reduced to 6%) extended to 1960		April-Oct	—	37 1/4 48 7/8	—	39 3/4 39 3/4	—	—					
Denmark (Kingdom of) extl 5 1/2s 1955		Feb-Aug	—	100 3/4	—	99 3/4 100	—	—					
External gold 4 1/2s 1962		April-Oct	101 1/2	101 1/2 101 1/2	59	100 1/4 101 1/2	—	—					
Called Bonds			100	100 1/4	3	100 1/4 100 1/4	—	—					
El Salvador (Republic of)—													
4s extl s f dollar bonds Jan 1 1976		Jan-Jul	65 3/4	65 1/2	2	65 65 1/2	—	—					
3 1/2s extl s f dollar bonds Jan 1 1976		Jan-Jul	—	58 1/4	60	58 1/2 58 1/2	—	—					
3s extl s f dollar bonds Jan 1 1976		Jan-Jul	—	17	17	15 17	—	—					
△Estonia (Republic of) 7s 1967		Jan-Jul	—	—	—	—	—	—					
German (Federal Republic of)—													
External loan of 1924													
5 1/2s dollar bonds 1969		April-Oct	72 1/2	69 1/2 72 1/2	147	68 1/2 74	—	—					
3s dollar bonds 1972		April-Oct	50 1/2	50 51	28	45 55	—	—					
International loan of 1930—													
5s dollar bonds 1980		June-Dec	65	63 3/4 65 3/4	137	63 68	—	—					
3s dollar bonds 1972		June-Dec	50 1/2	50 51 1/2	38	45 55	—	—					
German (extl loan 1924 Dawes loan)—													
7s gold bonds 1949		April-Oct	88 1/4	85 88 3/8	94	82 1/2 89 1/2	—	—					
German Govt International (Young loan)—													
5 1/2s loan 1930 due 1965		June-Dec	78 1/2	77 79 1/2	101	76 1/2 81 1/2	—	—					
Great Consolidated Elec Power—													
△7s 1st mtge series A 1944		Feb-Aug	—	162 3/4	—	162 3/4 162 3/4	—	—					
7s ser 1944 extended to 1954		Feb-Aug	—	99 1/2 100 1/2	—	—	—	—					
△6 1/2s 1st & gen mtge 1950		Jan-Jul	—	157	—	156 1/2 156 1/2	—	—					
6 1/2s due 1950 extended to 1960		Jan-Jul	—	99 99	1	98 1/2 99 1/2	—	—					
Greek Government—													
△7s part paid 1964		May-Nov	28 1/2	25 28 1/2	137	19 1/2 28 1/2	—	—					
△6s part paid 1968		Feb-Aug	27 1/2	24 27 1/2	263	18 1/2 27 1/2	—	—					
Helsingborg (City) external 6 1/2s 1960		April-Oct	—	94	—	—	—	—					
Italian (Republic)—													
30-year extl s f 3s 1977		Jan-Jun	53 1/2	53 1/2 54 1/2	159	52 1/2 54 1/2	—	—					
Italian Credit Consortium for Public Works													
30-year gtd extl s f 3s 1977		Jan-Jun	52	52 53 1/2	116	51 1/2 53 1/2	—	—					
△7s series B 1947		Mar-Sep	—	92 1/2	—	—	—	—					
Italian Public Utility Institute—													
30-year gtd extl s f 3s 1977		Jan-Jun	53 1/2	53 1/2 54 1/2	183	52 1/2 54 1/2	—	—					
△External 7s 1952		Jan-Jul	—	92 1/2	—	—	—	—					
△Italy (Kingdom of) 7s 1951		June-Dec	—	95 95	3	93 95	—	—					
Japanese (Imperial Govt)—													
△6 1/2s extl loan of '24 1954		Feb-Aug	148	146 1/4 148	4	145 1/2 148	—	—					
6 1/2s due 1954 extended to 1964		Feb-Aug	87 1/2	87 1/2 87 1/2	82	87 88	—	—					
△5 1/2s extl loan of '30 1965		May-Nov	—	129 129	4	129 129 1/2	—	—					
5 1/2s due 1965 extended to 1975		May-Nov	80 1/2	80 1/2 81	60	80 1/2 81 1/2	—	—					
△Jugoslavia (State Mige Bank) 7s 1957		April-Oct	22	22 22	1	19 1/2 25	—	—					
△Medellin (Colombia) 6 1/2s 1954		June-Dec	—	69	—	—	—	—					
30-year 3s f \$ bonds 1978		Jan-Jul	—	46 1/2 46 1/2	23	44 1/2 46 1/2	—	—					
Mexican Irrigation—													
△4 1/2s assented (1922 agreement) 1943		May-Nov	—	—	—	—	—	—					
△4 1/2s small 1943		—	—	—	—	—	—	—					
△New assented (1942 agree'mt) 1968		Jan-Jul	—	10 11	—	9 1/2 10	—	—					
△Small 1968		—	—	—	—	—	—	—					
Mexico (Republic of)—													
△5s of 1939 due 1945		Quar-Jan	—	—	—	—	—	—					
△Large		—	—	—	—	—	—	—					
△Small		—	—	—	—	—	—	—					
△5s assented (1922 agree'mt) 1945		Quar-Jan	—	—	—	—	—	—					
△Large		—	—	—	—	—	—	—					
△Small		—	—	—	—	—	—	—					
△5s new assented (1942 agree'mt) 1963		Jan-Jul	—	16 1/2 16 1/2	4	16 1/2 16 1/2	—	—					
△Large		—	—	—	—	—	—	—					
△Small		—	—	—	—	—	—	—					
△4s of 1904 (assented to 1922 agree'mt) due 1954		June-Dec	—	9 1/2 9 1/2	1	9 1/2 10	—	—					
△4s new assented (1942 agree'mt) 1963		Jan-Jul	—	18 21	—	—	—	—					
△Small		—	—	—	—	—	—	—					
△4s new assented (1942 agree'mt) 1963		Jan-Jul	—	18 18 1/2	—	—	—	—					
△Milan (City of) 6 1/2s 1952		April-Oct	92 1/2	92 1/2 92 1/2	3	92 1/2 92 1/2	—	—					
Minas Geraes (State)—													
△Secured extl sinking fund 6 1/2s 1958		Mar-Sep	—	53 1/2	53 1/2	1	53 1/2 53 1/2	—	—				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		—	—	34 1/2 34 1/2	1	34 34 1/2	—	—					
△Secured extl sinking fund 6 1/2s 1959		Mar-Sep	—	53	—	—	—	—					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		—	—	34 1/2	—	—	—	—					
△Secured extl sinking fund 6 1/2s 1959		Mar-Sep	—	101 1/2 101 1/2	3	101 1/2 101 1/2	—	—					
External sinking fund 4 1/2s 1965		April-Oct	101 1/2	101 1/2 101 1/2	3	101 1/2 101 1/2	—	—					
4s sinking fund external loan 1963		Feb-Aug	—	101 1/2	101 1/2	101 1/2	100 3/4 100 3/4	—					
3 1/2s sinking fund external 1957		April-Oct	—	96 1/2 99	—	98 1/2 99	—	—					
Municipal Bank ext													

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 29

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since		
New York Stock Exchange	Period	Last	Sale Price	Bid & Asked	Sold	Jan. 1	No.	New York Stock Exchange	Period	Last	Sale Price	Bid & Asked	No.	Jan. 1	
				Low	High	Low	High					Low	High	Low	High
Bristol-Myers Co 3s debentures 1968	April-Oct	100	100 100 1/4	99 1/2	100 1/4	100 1/4	6	Consolidated Natural Gas 2 1/4s 1968	April-Oct	13 1/4	13 1/4	14 1/4	141	11	14 1/4
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	102 1/2	102 1/2	94 1/2	94 1/2	102 1/2	2	3 1/4s debentures 1978	May-Nov	103 1/2	103 1/2	103 1/2	6	102 1/4	103 1/2
General mortgage 2 1/4s 1976	Jan-Jul	94 1/2	94 1/2	92 1/2	94 1/2	92 1/2	2	3 1/2s debentures 1978	June-Dec	107	107	107	5	106 1/4	107
1st mortgage 3s 1980	Jan-Jul							Consolidated Railroads of Cuba							
Brown Shoe Co 3 1/2s debts 1971	Jan-Jul	101	101	1	101	101	1	△ 3s cum inc debts (stpd to payment							
Buffalo Niagara Elec first mtge 2 1/4s 1975	May-Nov	96	96 1/2	94 1/2	95 1/2	94 1/2	1	in U S dollars) 2001	April-Oct	13 1/4	13 1/4	14 1/4	141	11	14 1/4
Stamped modified 4 1/2s 1957	May-Nov	86 1/2	86 1/2	11	86 1/2	88	11	Consumers Power first mtge 2 1/4s 1975	Mar-Sept	98 1/2	98 1/2	98 1/2	24	96 1/2	98 1/2
Bush Terminal Co Cons 5s 1955	Jan-Jul	100	100 1/4	100	100	100	1	1st mortgage 3 1/4s 1983	Jan-Jul	106 1/4	107	107	3	107	107
Bush Terminal Buildings 5s gtd 1969	April-Oct	103 1/4	103 1/4	6	103 1/4	103 1/4	6	Continental Baking 3s debentures 1965	Jan-Jul	100	100	100	3	100	100
△ 5s general mtge income 1982	Jan-Jul	81 1/2	82 1/2	10	81 1/2	83 1/2	10	Continental Can 3 1/4s debts 1976	April-Oct	103	103	103	5	103	103
C								Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	101 1/4	101 1/4	101 1/4	5	101 1/4	101 1/4
California Electric Power 1st 3s 1976	June-Dec	91 1/2	91 1/2	—	93 1/2	93 1/2	—	Cuba Northern Ry		92	92	92	1	91	92
California Oregon Power 3 1/4s 1974	May-Nov	93 1/2	93 1/2	—	93 1/2	93 1/2	—	△ 1st mortgage 4s (1942 series) 1970	June-Dec	35	35	35	3	32 1/2	35 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	106	106	106 1/2	42	106	107	Cuba RR							
Canadian National Ry								△ 1st mortgage 4s June 30 1970	Jan-Jul	21 1/4	22 1/4	22 1/4	11	20	22 1/4
Guaranteed gold 4 1/2s 1957	Jan-Jul	106 1/2	107	17	106 1/2	107	17	△ 1st lien & ref 4s ser A 1970	June-Dec	26 1/4	28 1/2	28 1/2	1	25 1/2	26 1/2
Guaranteed gold 4 1/2s 1955	June-Dec	105	105	6	104 1/2	105	6	△ 1st lien & ref 4s ser B 1970	June-Dec	25 1/2	25 1/2	25 1/2	1	25	26
Guaranteed gold 4 1/2s 1956	Feb-Aug	105 1/2	105 1/2	5	104 1/2	105 1/2	5	△ Imp & equip 4s 1970	June-Dec	25	26	26	16		
Canadian Pacific Ry								D							
4% consol debenture (perpetual)	Jan-Jul	103 1/2	103 1/2	80	103	104 1/2	80	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	97 1/2	97	97 1/2	10	94 1/2	97 1/2
Capital Airlines Inc								First mortgage 3s 1978	Jan-Jul	93 1/2	—	—	—	—	
4s debts series A 1960	Mar-Sept	97	97	1	97	97	1	First mortgage 3s series A 1973	June-Dec	93 1/2	—	—	—	—	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 1/2	105 1/2	12	105	105 1/2	12	First mortgage 3 1/4s 1982	Feb-Aug	101	104	104	—	—	
Carthage & Adirondack Ry								Dayton Union Ry 3 1/4s series B 1965	June-Dec	94	—	—	—	—	
First mortgage guaranteed 4s 1981	June-Dec	62	69	—	68	68	—	3 1/4s debentures 1977	Jan-Jul	99 1/2	99 1/2	99 1/2	5	97	99 1/2
Case (J-1) Co 3 1/2s debts 1978	Feb-Aug	95	95 1/4	40	95	97 1/4	40	Delaware & Hudson 4s extended 1963	May-Nov	100 1/4	102 1/4	102 1/4	—	99 1/2	100 1/2
Cebane Corp 3s debentures 1965	April-Oct	96 1/2	96 1/2	16	92	96 1/2	16	New York Lackawanna & Western Ry Co							
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	97	98 1/2	—	96	96 1/2	—	First & refund 4s 1963	May-Nov	90 1/4	96 1/4	96 1/4	—	89 1/4	96 1/4
△ Central Branch U P 1st gold 4s 1948	June-Dec	99 1/4	100 1/4	—	98	98	—	Income mortgage due 1993	May	75 1/2	75 1/2	75 1/2	3	74 1/2	75 1/2
Central of Georgia Ry								Morris & Essex division							
First mortgage 4s series A 1993	Jan-Jul	88	87 1/2	90	79	79 1/2	90	Collateral trust 4-6s May 1 2042	May-Nov	89 1/2	89 1/2	89 1/2	6	89	89 1/2
△ Gen mortgage 4 1/2s series A Jan 1 2020	May	85 1/2	85 1/2	42	66 1/2	73 1/2	42	Pennsylvania Division							
Gen refund 4 1/2s series B Jan 1 2020	May	73 1/2	71 1/2	73 1/2	—	—		1st mtge & coll tr 5s ser A 1985	May-Nov	84 1/4	84 1/4	84 1/4	1	84 1/4	84 1/4
Central RR of N J								1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	80	83	83	—	80	80
General mortgage 3 1/4s 1987	Jan-Jul	54 1/2	53 1/2	55	170	51 1/2	55 1/2	First mortgage & light 3s 1973	April-Oct	—	—	101 1/2	—	99	99
Central New York Power 3s 1974	April-Oct	54 1/2	53 1/2	1	99 1/2	100 1/2	1	First mortgage and coll trust 3 1/4s 1977	June-Dec	100 1/2	102 1/2	102 1/2	—	101 1/2	102 1/2
Central Pacific Ry Co								First mortgage and coll trust 2 1/4s 1978	Jan-Jul	88	—	—	—	—	
First and refund 3 1/2s series A 1974	Feb-Aug	97	97	—	97	97	—	3 1/2s debentures 1980	Mar-Sep	95	—	—	—	—	
First mortgage 3 1/4s series B 1968	Feb-Aug	100	100	—	96 1/2	97 1/2	—	Denver & Rio Grande Western RR							
Champlion Paper & Fibre deb 3s 1965	Jan-Jul	97	97	—	96 1/2	97	—	First mortgage series A (3% fixed	Jan-Jul	101 1/4	100 1/4	101 1/4	5	100 1/4	101 1/4
Chesapeake & Ohio Ry								1% contingent interest) 1993	Jan-Jul	101 1/4	101 1/2	101 1/2	3	99 1/2	100 1/2
General 4 1/2s 1992	Mar-Sep	120 1/4	120 1/2	7	117 1/2	121	7	Income mortgage series A (4 1/2%	Jan-Jul	101 1/2	101 1/2	101 1/2	17	93 1/2	96 1/2
Refund and Impt M 3 1/2s series D 1996	May-Nov	100	100 1/2	34	97 1/2	101 1/2	34	contingent interest) 2018	April	95 1/2	95 1/2	96 1/2	—	93 1/2	96 1/2
Refund and Impt M 3 1/2s series E 1996	Feb-Aug	100	100 1/2	14	97 1/2	100 1/2	14	First mortgage series A (4 1/2%	April	95 1/2	96 1/2	96 1/2	17	93 1/2	96 1/2
Refund and Impt M 3 1/2s series H 1973	June-Dec	104 1/2	104 1/2	2	104	104 1/2	2	contingent interest 2018	April	95 1/2	96 1/2	96 1/2	—	93 1/2	96 1/2
R & A div first consol gold 4s 1989	Jan-Jul	104 1/2	104 1/2	3	104 1/2	104 1/2	3	Denver & Salt Lake							
Chicago Burlington & Quincy RR								Income mortgage (3% fixed	Jan-Jul	101 1/2	101 1/2	101 1/2	5	99 1/2	100 1/2
General 4s 1958	Mar-Sep	101	101	34	97 1/2	101 1/2	34	1% contingent interest) 1993	Jan-Jul	101 1/2	101 1/2	101 1/2	3	99 1/2	100 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	101	101	14	97 1/2	101 1/2	14	First mortgage & conv 3 1/4s series I 1982	May-Sep	102 1/2	102 1/2	102 1/2	13	100 1/2	102 1/2
First and refunding mortgage 2 1/4s 1970	Feb-Aug	101	101	14	97 1/2	101 1/2	14	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sep	94 1/2	95	95	—	92 1/2	95
1st & ret mtge 3s 1990	Feb-Aug	95 1/2	95 1/2	—	94 1/2	95 1/2	—	Gen & ref mtge 3 1/4s ser K 1976	May-Nov	104 1/4	105	105	—	104 1/4	105
Chicago & Eastern Ill RR								Gen & ref mtge 3 1/4s series M 1988	May-Nov	107	107	107	45	106 1/2	107
△ General mortgage Inc conv 5s 1997	April	86 1/2	85 1/2	29	80 1/2	87	29	3 1/4s convertible debentures 1988	June-Dec	147 1/2	145 1/2	147 1/2	35	141 1/2	147 1/2
First mortgage 3 1/4s series B 1985	May-Nov	78 1/2	78 1/2	2	74	78 1/2	2	3 1/4s conv debts w/ 1969	Feb-Aug	112 1/4	111	112 1/4	1,216	109 1/2	112 1/4
Chicago & Erie 1st gold 5s 1982	May-Nov	86 1/2	85 1/2	29	80 1/2	87	29	Second gold 4s 1995	June-Dec	68	74	74	—</td		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 29

BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
				Low Bid	High Asked	No.	Low Bid	High Asked				No.	Low Bid	High Asked
Illinois Central RR (Continued)—														
Refunding 4s 1955	May-Nov	102 1/2	102 1/2 102 1/2	2	102 1/2 103									
Refunding 5s 1955	May-Nov	—	*104 1/2		104 1/2 105									
Debenture 4 1/2s 1966	Feb-Aug	—	102 1/2 102 1/2	31	102 1/2 102 1/2									
Illinois Terminal Ry 4s series A 1970	Jan-July	—	*89 1/2 94		89 1/2 90									
Indianapolis Union Ry Co—														
Refunding and Impt 2 1/2s series C 1986	June-Dec	—	*90											
Inland Steel Co 3 1/4s debts 1972	Mar-Sep	106 1/4	106 106 1/4	15	102 1/4 106 1/4									
1st mortgage 3 2/8s series I 1982	Mar-Sep	—	—	—	101 1/2 101 1/2									
International Great Northern RR—														
△First 6s series A 1952	Jan-July	—	109 109	10	104 1/2 109									
△2d Adjustment 6s series A July 1952	April-Oct	78 3/4	78 78 3/4	53	72 1/2 80 1/4									
△First 5s series B 1958	Jan-July	102	101 1/4 102	20	97 102									
△First gold 5s series C 1956	Jan-July	—	101 101 1/4	7	97 1/2 101 1/4									
International Minerals & Chemical Corp—														
3.65s conv subord debts 1977	Jan-July	103 1/2	103 103 1/2	28	100 103 1/2									
Inter Ry Central America 1st 5s B 1972	May-Nov	—	*72 1/2 75		75 75									
Interstate Oil Pipe Line Co—														
3 1/2s s f debentures series A 1977	Mar-Sep	—	101 101 1/4	20	100 101 1/4									
Interstate Power Co—														
1st mortgage 3 3/8s 1978	Jan-July	—	*— 102		— —									
1st mortgage 3s 1980	—	—	*— 95 1/2		— —									
J														
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	93	92 1/2 93	35	90 1/2 93									
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	—	*94 1/2 96 1/2		92 1/2 94									
K														
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	84 84	1	84 84									
Kansas City Power & Light 2 1/2s 1976	Jun-Dec	—	*96 1/2		94 1/2 94 1/2									
1st mortgage 2 1/2s 1978	—	—	—	—	—									
Kansas City Southern Ry 4s ser A 1975	April-Oct	104	103 1/2 104	26	103 1/2 104 1/2									
1st mortgage 3 1/2s series B 1968	June-Dec	—	*100 1/2		100 1/2 100 1/2									
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	53 53	3	— —									
Kentucky Central 1st mtge 4s 1987	Jan-July	—	*106 1/2		— —									
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	*52 1/2 55		51 1/2 53									
Stamped 1961	Jan-July	—	*98 1/2		98 1/2 98 1/2									
Plain 1961	Jan-July	—	*95 99 1/2		— —									
4 1/2s unguaranteed 1961	Jan-July	—	*157 1/2 168 1/2		161 1/2 162 1/2									
Kings County Elec Lt & Power 6s 1997	April-Oct	101	101 101	9	99 1/2 101									
Koppers Co 1st mtge 3s 1964	April-Oct	—	3 2 1/2	3	119 2 1/2 3 1/2									
△Kreuger & Toll 5s certificates 1959	Mar-Sep	—	—	—	—									
L														
Lakefront Dock & RR Terminal—														
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	—	—	—	—									
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	—	86 86 1/2	7	85 86 1/2									
3 1/2s registered 1997	—	—	82 82	1	82 84									
Lehigh Coal & Navigation Co—														
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	—	*85 89		87 1/2 89									
Lehigh Valley Coal Co—														
1st & ref 5s stamped 1964	Feb-Aug	—	59 1/2 60	11	59 1/2 60									
1st & ref 5s stamped 1974	Feb-Aug	50	46 1/2 50	5	45 50									
Lehigh Valley Harbour Term Ry—														
1st mortgage 5s extended to 1984	Feb-Aug	—	87 1/2 87 1/2	12	86 88 1/2									
Lehigh Valley Railways Co (N Y)—														
Lehigh Valley RR gen consol mtge bds—														
Series A 4s fixed interest 2003	May-Nov	—	68 68	1	67 68									
Series B 4 1/2s fixed interest 2003	May-Nov	—	73 3/4 73 3/4	2	73 1/2 73 3/4									
Series C 5s fixed interest 2003	May-Nov	—	81 81 1/2	5	80 1/2 81 1/2									
△Series D 4s contingent interest 2003	May	—	60 1/2 60 1/2	9	59 1/2 60 1/2									
△Series E 4 1/2s contingent interest 2003	May	—	66 1/2 66 1/2	3	66 1/2 66 1/2									
△Series F 5s 5s contingent interest 2003	May	—	*74 76		74 74									
Lehigh Valley Terminal Ry—														
First mortgage 5s extended to 1979	April-Oct	—	*91 92		91 92									
Lexington & Eastern Ry 1st 5s 1965	April-Oct	—	*109 1/2		— —									
Little Miami general 4s series 1962	May-Nov	—	*102 103		— —									
§△Lombard Electric 7s series A 1952	June-Dec	—	— —		— —									
Long Island Lighting Co—														
1st mortgage 3 1/2s ser D 1976	June-Dec	—	*103 1/2 104 1/2		— —									
Lorillard (P) Co. 3s debentures 1963	April-Oct	—	101 1/2 101 1/2	18	98 101 1/2									
3 1/2s debentures 1978	Mar-Sep	—	*96 1/2 99		96 1/2 96 1/2									
Louisville & Nashville RR—														
First & refund mtge 3 1/2s ser F 2003	April-Oct	104 1/4	103 1/2 104 1/2	114	103 1/2 104 1/2									
First & refund mtge 2 1/2s ser G 2003	April-Oct	83 3/4	83 1/2 83 3/4	6	82 1/2 83 3/4									
First & refund mtge 3 1/2s ser H 2003	April-Oct	—	102 1/2 102 1/2	10	100 102 1/2									
St Louis Div second gold 3s 1980	Mar-Sep	—	91 91	22	88 91									
Atl Knox & Cincinnati Div 4s 1955	May-Nov	—	*101 1/2 102		101 1/2 101 1/2									
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	—	— —		— —									
1st mtge 3 1/2s 1982	Feb-Aug	—	100		— —									
M														
Macy (R) & Co. 2 1/2s debentures 1972	May-Nov	—	*95 1/2		95 1/2 95 1/2									
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	—	*80 84		83 1/2 84 1/2									
Manila RR (Southern Lines) 4s 1959	May-Nov	—	*50		— —									
May Dept Stores 2 1/2s debentures 1972	Jan-July	—	*92 1/2		92 1/2 92 1/2									
3 1/2s s f debentures 1978	Feb-Aug	—	*102 1/2		101 1/2 102 1/2									
McKesson & Robbins 3 1/2s debts 1973	Mar-Sep	—	*103 103		102 1/2 103 1/2									
Mead Corp first mortgage 3s 1966	June-Dec	—	*95</											

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 29

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
				Low	High		No.	Low	High				Low	High	No.	Low	High	
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug			100	100	1	98 1/4	100 1/4		Standard Oil (N J) debentures 2 1/2% 1971	May-Nov			92 3/4	93	12	91	93
3 7/8 conv deb 1983	June-Dec			109 1/2	111 1/4	536	107 3/4	111 1/4		2 3/4% debentures 1974	Jan-Jul	98	96 1/2	98	11	95 1/4	98	
Pillsbury Mills, Inc 3 1/2% f deb 1972	June-Dec			100	100 1/2	53	100	100 1/2		Stauffer Chemical 3 1/2% deb 1973	Mar-Sep							
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec			93 1/4	93 1/4	10	93 1/4	93 1/4		Sunray Oil Corp 2 1/2% debentures 1966	Jan-Jul							
Pittsburgh Cincinnati Chic & St. Louis Ry										Swift & Co 2 1/2% debentures 1972	Jan-Jul							
Consolidated guaranteed 4s ser C 1957	May-Nov			102 1/4	102 1/4	1	102 1/4	102 1/4		2 1/2% debentures 1973	May-Nov			94 1/4	94 1/4			
Consolidated guaranteed 4s ser H 1960	Feb-Aug			102 1/4	102 1/4		102 1/4	102 1/4										
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug			108 1/2	108 1/2	1	108 1/2	109										
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov			108 1/2	108 1/2		108 1/2	108 1/2										
Pittsburgh Cinc Chicago & St. Louis RR																		
General mortgage 5 1/2% series A 1970	June-Dec			107	107	24	105 3/4	107 1/2		Terminal RR Assn of St Louis								
General mortgage 5 1/2% series B 1975	April-Oct			107	107	7	107	108 1/2		Refund and impt M 4s series O 2019	Jan-Jul			107 1/2				
General mortgage 3 1/2% series E 1975	April-Oct			88 1/2	88 1/2		85 1/2	85 1/2		Refund and impt 2 1/2% series D 1985	April-Oct			94 1/2	95 1/2	3	94 1/2	95 1/2
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov			96 1/2	96 1/2	4	96 1/2	96 1/2		Texas Corp 3s debentures 1965	May-Nov	102 1/2	102 1/2	133	101 1/2	102 1/2		
Pittsburgh Consolidation Coal										Texas & New Orleans RR								
3 1/2% debentures 1965	Jan-Jul									First and refund M 3 1/2% series B 1970	April-Oct			94 1/4	94 1/4			
Pittsburgh Plate Glass 3s debts 1967	April-Oct			102 1/2	102 1/2	25	101 1/4	103		First and refund M 3 1/2% series C 1990	April-Oct			93 1/2	93 1/2	6	92	93 1/2
Pittsburgh & West Virginia Ry										Texas Pacific first gold 5s 2000	June-Dec			122 1/4	126			
First mortgage 4 1/2% series A 1958	June-Dec			100 1/2	100 1/2	14	100	101		General and refund M 3 1/2% ser E 1985	Jan-Jul			102 1/2	102 1/2	1	101 1/2	103 1/2
First mortgage 4 1/2% series B 1959	April-Oct			100 1/2	100 1/2		100	100 1/2		Texas Pacific-Missouri Pacific								
First mortgage 4 1/2% series C 1960	April-Oct			100 1/2	101	6	100	101		Term RR of New Orleans 3 1/2% 1974	June-Dec			95 1/2	95 1/2			
Pittsburgh Youngstown & Ashtabula Ry										4 1/2% Ave Ry first refunding 4s 1960	Jan-Jul			54 1/2	55 1/2	63	54 1/2	56 1/2
First general 5s series E 1962	Feb-Aug			106	111		105	105		Adjustment income 5s Jan 1960	April-Oct	17 1/2	18 1/4	236	17	18 1/2		
First general 5s series C 1974	June-Dec			105 1/2	105 1/2		105	105		Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec			97 1/2	97 1/2		95	95
Plantation Pipe Line 2 1/2% 1970	Mar-Sep			96	96	10	95	96		Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep			95	95			
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug			98	98	1	98	98		U								
First mortgage 3s 1983	Jan-Jul			100	100		100	100		Union Electric Co of Missouri 3 1/2% 1971	May-Nov			101 1/2	105 1/2		103 1/2	106 1/2
First mortgage 2 1/2% 1984	May-Nov			100	100		100	100		First mortgage and coll trust 2 1/2% 1975	April-Oct			96 1/2	96 1/2	7	94 1/2	96 1/2
Providence Terminal 4s 1956	Mar-Sep			100 1/2	100 1/2	6	100 1/2	100 1/2		3 1/2% debentures 1968	May-Nov			100 1/2	100 1/2		99 1/2	100
Public Service Electric & Gas Co										1st mtge & coll tr 2 1/2% 1980	June-Dec			101	101			
3s debentures 1963	May-Nov			101 1/2	101 1/2	34	100 1/2	101 1/2		Union Oil of California 2 1/2% debts 1970	June-Dec			97 1/2	99		96 1/2	99
First and refunding mortgage 3 1/4% 1968	Jan-Jul			103 1/2	103 1/2	5	103	103 1/2		3 1/2% conv debts (subord) 1972	May-Nov			108	108 1/2	133	104 1/2	108 1/2
First and refunding mortgage 5s 2037	Jan-Jul			131	131	5	131	131		Union Pacific RR								
First and refunding mortgage 8s 2037	June-Dec			192	215		190	215		2 1/2% debentures 1976	Feb-Aug			97 1/2	97 1/2	10	95	97 1/2
First and refunding mortgage 3s 1972	May-Nov			98	98	10	97	98		Refunding mortgage 2 1/2% series C 1991	Mar-Sep			87 1/2	87 1/2	10	86 1/2	87 1/2
3 1/2% debentures 1972	June-Dec			102 1/2	103 1/2	18	102 1/2	103 1/2		Union Tank Car 4 1/2% s debts 1973	April-Oct			105 1/2	106 1/2			
1st and refunding mortgage 3 1/4% 1983	April-Oct			101 1/2	101 1/2	10	100 1/2	101 1/2		United Biscuit Co of America 2 1/2% 1966	April-Oct			97	100		97 1/2	97 1/2
Q										United Gas Corp 2 1/2% 1970	Mar-Sep			93	97 1/2		96 1/2	96 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-Jul			98 1/2	99 1/2		97 1/2	97 1/2		1st mtge & coll trust 3 1/2% 1971	Jan-Jul			104 1/2	105 1/2			
R										1st mtge & coll trust 3 1/2% 1972	Feb-Aug			104 1/2	104 1/2	5	103 1/2	104 1/2
Reading Co first & ref 3 1/2% series D 1995	May-Nov			85	84 1/2	85	81 1/2	85		3 1/2% sinking debentures 1973	April-Oct			104 1/2	104 1/2			
Reynolds (R J) Tobacco 3s debts 1973	April-Oct			99 1/2	99 1/2	21	97 1/2	99 1/2		1st mtge & coll tr 2 1/2% 1980	June-Dec			103 1/2	104 1/2			
Rochester Gas & Electric Corp										First mortgage & coll trust 3 1/2% 1982	Mar-Sep			100 1/2	100 1/2			
General mortgage 4 1/2% series D 1977	Mar-Sep			98	98		97	98		First & ref mtge 3 1/2% ser J 1981	June-Dec			100 1/2	100 1/2	1	100 1/2	100 1/2
General mortgage 3 1/2% series J 1969	Mar-Sep			98	98		97	98		1st & ref mtge 3 1/2% ser I 1981	June-Dec			103 1/2	104 1/2	4	101 1/2	103 1/2
S										First & ref mtge 3 1/2% ser H 1980	Mar-Sep			102 1/2	105	11	102	102 1/2
Saguenay Power 3s series A 1971	Mar-Sep			95	95	5	95	95		First consolidated 5s 1958	April-Oct			102 1/2	102 1/2	11	102	102 1/2
St Lawrence & Adirondack 1st gold 5s 1996	Jan-Jul			72 1/2	74		71	71 1/4		Virginian Ry 3s series B 1995	May-Nov			91 1/2	92 1/2	65	87	92 1/2
Second gold 6s 1996	April-Oct			77	77		80 1/2	81		First lien and ref mtge 3 1/2% ser C 1973	April-Oct			97 1/2	97 1/2			
St Louis-San Francisco Ry Co										W								
1st mortgage 4s series A 1997	Jan-Jul			101 1/2	101 1/2	19	100 1/2	101 1/2		Wabash RR consol gtd 4s series A 1955	Feb-Aug			100 1/2	102			
△Second mtge inc 4 1/2% series A Jan 2022	May-May			91	88 1/2	21	86 1/4	91 1/4		First & ref mtge 3 1/2% ser B 1978	Mar-Sep			100	100			
St Louis-Southeastern Ry										First and refund 2 1/2% ser E 1975	Mar-Sep			96 1/2	96 1/2	1	94	96 1/2
First 4s bond certificates 1989	May-Nov			107	107		107	107		First and refund mtge 3 1/2% ser F 1978	Mar-Sep			97 1/2	97 1/2	3	96	97 1/2
Second 4s inc bond certificates Nov 1989	Jan-Jul			100	101 1/2		100	101 1/2		First and refund mtge 3 1/2% ser G 1979	June-Dec			97	100			
St Paul & Duluth 1st cons gold 4s 1968	June-Dec</																	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	American Stock Exchange	Friday Last	Week's Range of Prices	Sales for Week	Range since Jan 1	STOCKS	American Stock Exchange	Friday Last	Week's Range of Prices	Sales for Week	Range since Jan 1
	Par	Sale Price	Low High	Shares	Low High		Par	Sale Price	Low High	Shares	Low High
Altes Brewing Co	1	3 3/8	3 1/4 3 1/2	1,200	3 Jan 3 1/2 Jan	Carter (J W) Co common	1	--	--	--	4 Jan 4 1/4 Jan
Aluminum Co of America						Casco Products common	10	15 3/4	15 1/4 16	1,600	15 1/4 Jan 16 Jan
\$3.75 cumulative preferred	100	95 1/2	94 7/8 96 1/2	650	92 1/2 Jan 96 1/2 Jan	Castle (A M) & Co	10	5 1/4	5 1/4 5 3/4	7,300	4 3/4 Jan 6 Jan
Aluminum Goods Manufacturing						Catalin Corp of America	1	3 1/2	3 3/4 3 1/2	7,600	3 3/4 Jan 4 1/2 Jan
Aluminum Industries common						Cenco Corporation	1	3 1/2	3 3/4 4	7,500	3 3/4 Jan 4 1/2 Jan
Ambrook Industries Inc	250	--	5 5/8 5 3/4	400	4 1/2 Jan 5 1/2 Jan	Central Explorers Ltd	1	3 7/8	3 1/2 4	7,500	3 3/4 Jan 4 1/2 Jan
American Air Filter 5% conv pfd	15	--	--			Conv preference \$1.50 series	1	4 1/4	4 1/4 4 1/4	700	3 3/4 Jan 4 1/2 Jan
American Bantam Car Co class A	1	--	1 1/2 1	1,500	1 1/2 Jan 1 1/4 Jan	Conv preference \$1.40 series	1	23 1/2	23 1/2 23 1/2	25	26 1/2 Jan 29 1/2 Jan
American Beverage common	1	--	1 1/2 1	100	1 Jan 1 Jan	Central Maine Power Co					23 1/2 Jan 23 1/2 Jan
American Book Co	100	--	48 1/2 48 1/2	100	45 1/2 Jan 50 Jan	3.50% preferred	100	--	--		72 1/2 Jan 75 1/2 Jan
American Hard Rubber Co	25	8	7 7/8 8	500	7 1/2 Jan 8 1/4 Jan	Central Ohio Steel Products	1	--	7 7	100	7 Jan 7 1/2 Jan
American Laundry Machine	20	22 1/2	22 1/2 22 1/2	1,200	21 1/2 Jan 22 1/2 Jan	Central Power & Light 4% pid	100	--	--		87 Jan 89 Jan
American Manufacturing Co com	25	--	22 1/2 24	600	21 1/2 Jan 25 Jan	Century Electric Co common	10	8 1/2	8 1/2 8 3/4	300	7 1/2 Jan 8 1/4 Jan
American Maracaibo Co	1	5 1/4	5 5/8 5 1/2	20,100	4 1/2 Jan 5 1/2 Jan	Century Investors Inc	2	--	--		8 1/2 Jan 9 1/4 Jan
American Meter Co						Convertible preference	10	--	--		
American Natural Gas Co 6% pfd	25	--	26 3/4 27 1/4	2,300	26 1/2 Jan 27 1/2 Jan	Cessna Aircraft Co common	1	7 1/2	7 1/2 7 3/4	10,400	6 1/2 Jan 7 3/4 Jan
American Potash & Chem cl A conv	*	--	--			Chamberlin Co of America	250	5 1/2	5 1/2 5 1/2	200	5 Jan 5 1/2 Jan
American Republics	10	53 1/4	53 55 1/4	2,200	48 Jan 55 1/4 Jan	Charis Corp common	10	4 1/2	4 1/2 4 1/2	100	4 1/2 Jan 4 1/2 Jan
American Seal-Kap common	2	--	12 1/2 13 1/2	450	11 Jan 13 1/2 Jan	Charter Oil Co Ltd	1	1 1/2	1 1/2 1 1/2	8,500	1 1/2 Jan 1 1/2 Jan
American Thread 5% preferred	5	--	4 4/8	700	4 Jan 4 1/4 Jan	Cherry-Burrell common	5	9 3/4	9 3/4 11 1/2	5,000	9 3/4 Jan 11 1/2 Jan
American Writing Paper common	5	--	12 1/2 13	200	12 Jan 13 Jan	Chesebrough Manufacturing com	10	69 3/4	68 1/2 69 3/4	550	67 1/2 Jan 71 Jan
Amurex Oil Development class A	5	13	11 1/2 13 1/2	27,200	10 1/2 Jan 13 1/2 Jan	Chicago Rivet & Machine	4	25 1/2	25 1/2 25 1/2	125	25 1/2 Jan 26 1/2 Jan
Anacon Lead Mines Ltd	200	3 3/8	3 3/8 3 3/8	13,300	3 1/2 Jan 3 1/2 Jan	Chief Consolidated Mining	1	1/2	1/2 1/2	1,700	1/2 Jan 1/2 Jan
Anchor Post Products	2	--	7 3/4 7 3/4	100	7 1/2 Jan 7 1/2 Jan	Circle Wire & Cable Corp	5	18 1/2	18 1/2 18 1/2	1,200	18 1/2 Jan 18 1/2 Jan
Anglo-Iranian Oil Co Ltd						City Auto Stamping	5	22 1/2	22 1/2 23	1,000	22 1/2 Jan 23 1/2 Jan
American dep rcts reg	£1	25	23 1/2 25	800	23 Jan 25 Jan	City Specialty Stores Inc common	1	4 1/2	4 1/2 4 1/2	50	4 1 Jan 4 1 Jan
Anglo-Lautare Nitrate Corp						Clark (The) D L Co	50	--	41 41	50	41 Jan 41 Jan
"A" shares	2.40	--	4 7/8 5 1/8	1,500	4 1/2 Jan 5 3/4 Jan	Clark Controller Co	1	13 1/2	12 1/2 13 1/2	1,400	12 Jan 13 1/2 Jan
Angostura-Wupperman	1	--	3 3/8 4	300	3 1/2 Jan 4 1/2 Jan	Clarostat Manufacturing Co	1	5 1/2	5 1/2 6 1/2	900	5 1/2 Jan 6 1/2 Jan
Apex-Electric Manufacturing Co	1	10 1/2	10 1/2 11 1/2	1,200	9 1/2 Jan 11 1/2 Jan	Claude Neon Inc	1	5 1/4	4 1/2 5 1/4	52,100	4 1/2 Jan 5 1/4 Jan
Appalachian Elec Power 4 1/2% pfd	100	109 1/2	108 109 1/2	80	105 Jan 109 1/2 Jan	Clayton & Lambert Manufacturing	4	8 3/4	8 3/4 8 3/4	400	8 1/2 Jan 8 3/4 Jan
Argus Cameras Inc	1	14 1/2	14 14 1/2	4,400	12 1/2 Jan 14 1/2 Jan	Clinchfield Coal Corp common	20	31 1/2	31 33 1/2	1,500	26 1/2 Jan 33 1/2 Jan
Arkansas Fuel Oil Corp	5	16 1/2	16 1/2 16 1/2	10,200	15 1/2 Jan 17 1/2 Jan	Club Aluminum Products Co	5	4 3/4	5	500	4 3/4 Jan 5 Jan
Arkansas Louisiana Gas Co	5	9 3/4	9 3/4 9 3/4	11,500	8 1/2 Jan 9 3/4 Jan	Coastal Caribbean Oils vtc	10c	2 1/2	2 1/2 2 1/2	31,000	2 1/2 Jan 2 1/2 Jan
Arkansas Power & Light 7% pfd	*	116 1/2	116 1/2 116 1/2	50	114 1/2 Jan 117 Jan	Cockshutt Farm Equipment Co	8	8	8 10	300	8 Jan 11 1/2 Jan
Armstrong Rubber Co class A	*	22	21 1/2 22	900	20 Jan 22 Jan	Colon Development ordinary	39	38	38 42 1/2	3,900	31 Jan 42 1/2 Jan
4 1/2% convertible preferred	50	--	46 46	25	45 1/4 Jan 47 Jan	Colonial Airlines	1	12 1/4	10 1/4 12 1/4	6,400	10 1/4 Jan 13 1/4 Jan
Aro Equipment Corp	2.50	--	16 1/2 17	1,800	16 Jan 17 1/2 Jan	Colonial (The) Fund Inc	10	19	18 1/2 19	2,400	17 1/2 Jan 19 Jan
Associate Electric Industries						Colonial Sand & Stone Co	1	4	4 4	2,200	3 1/2 Jan 4 Jan
American dep rcts reg	£1	--	6 1/2 6 1/2	200	5 1/2 Jan 6 1/2 Jan	Commodore Hotel Inc	1	9 1/2	9 1/2 9 1/2	700	9 1/2 Jan 9 1/2 Jan
Associated Laundries of America	*	1 1/2	1 1/2 1 1/2	1,700	1 Jan 1 1/2 Jan	Community Public Service	10	20 1/2	20 1/2 20 1/2	1,500	20 1/2 Jan 21 1/2 Jan
Associated Tel & Tel						Compo Shoe Machinery					
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	*	--	89 1/2 91 1/2	340	80 1/2 Jan 91 1/2 Jan	Consolidated Engineering Corp	50c	14 1/2	14 14 1/2	6,700	13 1/2 Jan 14 1/2 Jan
Atlantic Coast Fisheries	1	1 1/2	1 1/2 1 1/2	400	1 1/2 Jan 1 1/2 Jan	Consolidated Gas Utilities	1	12 1/2	12 1/2 13 1/2	900	12 1/2 Jan 13 1/2 Jan
Atlantic Coast Line Co	50	93	93 93	150	85 1/2 Jan 93 Jan	Consolidated Liquidating					
Atlas Corp warrants		5 1/2	5 1/2 6	23,400	5 1/2 Jan 6 Jan	Consolidated Mining & Smelt'g Ltd	23 1/4	22 1/2	24	7,800	22 1/2 Jan 24 1/2 Jan
Automatic Steel Products Inc	1	8 1/2	8 1/2 8 1/2	4,000	8 1/2 Jan 9 1/2 Jan	Consolidated Royalty Oil	10	10 1/2	10 1/2 10 1/2	500	10 1/2 Jan 11 1/2 Jan
Non-voting non-cum preferred	*	--	2 2 1/2 2 2 1/2	500	2 1/2 Jan 2 1/2 Jan	Continental Air Lines Inc	1.25	6 3/4	7	700	6 3/4 Jan 7 1/2 Jan
Automatic Voting Machine	*	10 1/2	10 1/2 10 1/2	100	10 1/2 Jan 11 Jan	Continental Aviation & Engineering	1	6 1/2	6 1/2 6 1/2	1,300	5 1/2 Jan 6 1/2 Jan
Ayshire Collieries Corp common	3	15 1/4	15 1/4 15 1/4	1,400	15 1/2 Jan 15 1/2 Jan	Continental Car-Na Var Corp	1	13	13 1/2	400	13 Jan 13 Jan
B						Continental Commercial Corp	1	5 1/2	5 1/2 5 1/2	200	5 1/2 Jan 5 1/2 Jan
Bailey & Selburn Oil & Gas						Continental Foundry & Machine Co	1	22 1/4	21 1/4 23 1/2	3,700	20 1/4 Jan 23 1/2 Jan
Class A	1	4 1/2	4 1/2 4 1/2	5,800	3 3/4 Jan 4 1/2 Jan	Cook Paint & Varnish Co					
Baker-Raftang Company	1	11 1/2	10 1/2 11 1/2	2,400	10 1/2 Jan 11 1/2 Jan	Corby (H) Distillery Ltd					
Baldwin Rubber common	1	12 1/2	12 1/2 12 1/2	100	11 1/2 Jan 12 1/2 Jan	Class A voting	*	--	--		11 Jan 12 Jan
Baldwin Securities Corp	10	2 1/2	2 1/2 3	7,000	2 1/2 Jan 3 Jan	Class B non-voting	*	--	--		10 1/4 Jan 11 1/4 Jan
Banco de los Andes						Cornucopia Gold Mines	5c	1/4	1/4 1/4	1,800	1/4 Jan 1/4 Jan
American shares						Cord Inc	*	9 1/2	9 1/2 9 1/2	300	8 1/2 Jan 9 1/2 Jan
Banff Oil Ltd	50c	2 1/4	2 1/4 2 1/4	27,100	2 1/2 Jan 2 1/2 Jan	Corroon & Reynolds common	1	7 7/8	8 1/2 8 1/2	500	7 1/2 Jan 8 1/2 Jan
Barcelona Tr Light & Power Ltd						\$1 preferred class A	*	18 1/4	18 1/4 18 1/4	500	17 1/2 Jan 18 1/2 Jan
Barium Steel Corp	1	5 1/2	5 1/2 6 1/2	8,200	5 1/2 Jan 6 1/2 Jan	Courtaulds Ltd					
Basis Refractories Inc	1	10 1/2	10 1/2 10 1/2	500	9 1/2 Jan 10 1/2 Jan	American dep receipts (ord reg)	£1	--	--		
Baumann (L) & Co common	1	29 1/2	29 1/2 29 1/2	100	29 1/2 Jan 31 Jan	Creole Petroleum	5	82 1/2	81 1/4 82 1/2	8,600	73 1/2 Jan 73 1/2 Jan
Bearings Inc	50c	1 1/2	1 1/2 1 1/2	1,100	1 1/2 Jan 1 1/2 Jan	Croft (The) Company	1	1/2	1/2 1/2	3,800	1/2 Jan 1/2 Jan
Beau-Brummell Ties common	1	5 1/2	5 1/2 5 1/2	400	5 1/2 Jan 5 1/2 Jan	Crowley Milner & Co	1	6 1/2	6 1/2 6 1/2	100	6 Jan 6 1/2 Jan
Beck (A S) Shoe Corp	1	15 1/2	15 1/2 15 1/2	500	15 1/2 Jan 15 1/2 Jan	Crown Cent Petroleum (Md)	10 1/2	10	10 1/2 10 1/2	1,600	9 1/2 Jan 10 1/2 Jan
Bellanca Aircraft common	1	5 1/2	5 1/2 5 1/2	2,500	4 1/2 Jan 5 1/2 Jan	Crown Cork Internat'l "A" partic	1	14 1/2	14 1/2 14 1/2	100	14 1/2 Jan 15 Jan
Bell Telephone of Canada common	25	41 1/4	41 41 1/4	900	40 1/2 Jan 41 1/2 Jan	Crown Drug Co common	25c	2 1/2	2 1/2 2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 29

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range since Jan 1	
	Par	Low	High	Low	High
Equity Corp common	10c	2 1/8	2 1/4	26,700	2 Jan 2 1/4 Jan
\$2 convertible preferred	1	33 3/8	33 3/4	1,000	33 Jan 33 3/4 Jan
Esquire Inc	1	4 1/8	4 1/4	100	4 1/4 Jan 5 Jan
Eureka Corporation Ltd	1 or 25c	3/4	5/8	6,400	10 Jan 1 1/2 Jan
Warrants	—	16	17	4,100	15 1/2 Jan 1 1/2 Jan
Eureka Pipe Line common	10	—	20	21	20 17 Jan 24 Jan

F

Fairchild Camera & Instrument	1	22 3/8	22 1/4	23	1,500 20 1/4 Jan 23 3/8 Jan
Fargo Oils Ltd.	25c	2	1 1/8	2	12,500 1 1/8 Jan 2 1/4 Jan
Federated Petroleum Ltd.	—	4 3/4	4 1/4	412	20,200 3 1/8 Jan 4 1/4 Jan
Fire Association (Phila.)	10	46 3/4	43 1/2	46 1/4	7,750 43 1/2 Jan 72 3/4 Jan
Rights	24	20 3/4	24 1/2	24	15,650 20 3/4 Jan 24 1/2 Jan
Firth Sterling Inc.	2.50	4 1/4	4 1/8	43 1/2	8,900 3 7/8 Jan 4 1/4 Jan
Fishman (M H) Co Inc	1	10 7/8	10 1/4	10 1/2	300 10 1/4 Jan 10 1/4 Jan
Flying Tiger Line Inc.	1	6 1/2	6 1/8	6 1/2	9,100 5 1/2 Jan 6 1/4 Jan
Ford Motor of Canada	—	79 1/4	75 1/4	79 3/4	12,100 65 1/4 Jan 79 3/4 Jan
Class A non-voting	—	82	82	25	71 Jan 87 Jan
Class B voting	—	—	—	—	—
Ford Motor Co Ltd	—	4 1/8	5	900	4 1/8 Jan 5 1/4 Jan
Ford Motor of France	—	—	—	—	—
American deposit receipts ord reg \$1	—	—	—	—	—
American deposit receipts bearer	—	11	5 1/8	11	4,200 9 1/2 Jan 3 1/4 Jan
Fort Pitt Brewing Co	1	4 1/2	4 1/8	800	4 Jan 4 1/4 Jan
Fox (Peter) Brewing	1.25	5 1/8	4 1/4	5 1/4	1,900 5 1/4 Jan 5 1/4 Jan
Fuller (Geo A) Co	6	12 1/2	12 1/4	12	4,400 10 1/4 Jan 12 1/4 Jan

G

Gatineau Power Co common	—	23 1/2	22 3/8	23 1/2	4,600 21 1/4 Jan 23 1/2 Jan
5% preferred	100	—	—	—	106 1/2 Jan 108 1/2 Jan
Gellman Mfg Co common	1	4 3/4	5	600	3 Jan 5 1/4 Jan
General Acceptance Corp	1	11 1/4	11	11 1/4	3,800 10 1/2 Jan 11 1/4 Jan
General Alloys Co	—	1 1/2	1 1/2	600	1 1/2 Jan 1 1/2 Jan
General Builders Supply Corp com	1	1 1/8	1 1/2	1,200	1 1/2 Jan 1 1/2 Jan
5% convertible preferred	25	—	—	—	16 Jan 16 Jan
General Electric Co Ltd	—	5 1/2	5 3/8	400	5 1/2 Jan 5 1/2 Jan
American dep rcts ord reg \$1	—	9	9	200	8 1/2 Jan 9 Jan
General Finance Corp 5% pf \$1	10	26 3/4	26 1/2	27	700 26 Jan 27 Jan
General Fireproofing common	5	—	—	—	105 Jan 107 Jan
General Outdoor Adv 6% pf \$1	100	—	—	—	—
General Plywood Corp common	50c	1 1/8	1 1/4	13 1/4	2,200 1 1/2 Jan 1 1/4 Jan
5% convertible preferred	20	—	—	—	10 Jan 11 1/4 Jan
General Public Service \$6 preferred	—	117	117 1/4	25	117 1/4 Jan 117 1/4 Jan
\$5 preferred	—	—	—	—	104 1/4 Jan 104 1/4 Jan
Gerity Mich Corp	1	2 1/8	2 1/2	2,400	1 1/2 Jan 2 1/4 Jan
Giant Yellowknife Gold Mines	1	8 3/4	9 1/4	3,900	7 3/4 Jan 10 Jan
Gilbert (A C) common	—	9 3/4	9 1/8	300	8 1/8 Jan 9 1/4 Jan
Gilchrist Co	—	—	—	—	12 1/2 Jan 12 1/2 Jan
Gladding McBean & Co	10	20 3/4	20 1/2	400	19 1/4 Jan 20 3/4 Jan
Glen Aiden Coal	7 1/2	7 1/8	8	10,600	7 Jan 8 1/4 Jan
Glenmore Distilleries class B	1	—	11 1/8	11 1/8	800 11 1/8 Jan 12 1/2 Jan
Globe Union Co Inc	5	23 1/2	24	800	23 1/2 Jan 24 Jan
Godchaux Sugars class A	—	41 1/2	41	100	40 1/2 Jan 43 1/2 Jan
Class B	—	33	33	33 1/2	240 32 Jan 33 1/2 Jan
\$4.50 prior preferred	—	78	78	30	78 Jan 79 1/2 Jan
Goldfield Consolidated Mines	1	13	13	2,800	5 Jan 5 1/2 Jan
Goodman Manufacturing Co	50	39	39	20	36 1/2 Jan 39 1/2 Jan
Gorham Manufacturing common	4	25 1/4	25 1/2	300	24 1/4 Jan 25 1/4 Jan
Graham-Paige Motors 5% conv pf \$1	25	23 1/2	23 1/2	50	23 1/2 Jan 23 1/2 Jan
Grand Rapids Varnish	1	—	—	—	6 Jan 6 1/4 Jan
Gray Manufacturing Co	5	17	16 1/4	17 1/2	3,400 15 1/2 Jan 17 1/2 Jan
Great Atlantic & Pacific Tea	—	169	172 1/2	375	168 Jan 174 Jan
Non-voting common stock	—	135 1/2	135 1/4	60	132 Jan 135 1/4 Jan
5% 1st preferred	100	2 1/2	2 1/2	37,400	2 Jan 2 1/2 Jan
Great Lakes Oil & Chemical Co	1	19	18	3,600	17 1/2 Jan 19 1/4 Jan
Greer Hydraulics Inc	50c	6 1/4	6 1/2	6,400	6 1/2 Jan 7 1/4 Jan
Gridoll Freehold Leases	9c	—	14 1/8	14 1/4	750 14 1/4 Jan 15 Jan
Griesedieck Western Brewery	2	—	—	—	13 1/2 Jan 13 1/4 Jan
Grocery Stores Products common	5	—	—	—	—
Gypsum Lime & Alabastine	—	—	—	—	—

H

Haelan Laboratories Inc	1	2	2	2 1/8	1,200 2 Jan 2 1/8 Jan
Hall Lamp Co	5	—	—	—	25 Jan 25 Jan
Hamilton Bridge Co Ltd	—	22	21 1/8	22	200 21 1/8 Jan 22 Jan
Hammond Organ Company	1	23	23	23 1/2	300 22 1/2 Jan 23 1/2 Jan
Hartford Electric Light	25	55	54	55	600 52 1/2 Jan 55 Jan
Harvard Brewing Co	1	13 1/4	13 1/2	900	1 1/2 Jan 1 1/2 Jan
Hastings Mfg Co	2	3 1/2	3 1/2	1,200	3 1/2 Jan 4 Jan
Hathaway Bakeries Inc	1	9 1/2	10	2,400	8 1/2 Jan 10 Jan
Havana Lithographing Co	10c	2 1/2	2 1/2	1,200	2 1/2 Jan 2 1/2 Jan
Hazeltine Corp	—	32 1/2	30 1/2	5,600	26 1/2 Jan 32 1/2 Jan
Hearn Dept Stores common	5	—	3 1/4	3 1/4	100 2 1/2 Jan 3 1/4 Jan
Hecia Mining Co	25c	7 1/2	6 1/2	6,300	6 1/2 Jan 7 1/2 Jan
Helena Rubinstein common	—	21 1/4	22	175	21 1/4 Jan 23 1/2 Jan
Class A	—	—	—	—	13 1/2 Jan 14 1/4 Jan
Heller Co common	2	19 1/4	19 3/4	400	19 1/4 Jan 19 1/4 Jan
5 1/2% preferred	100	94 1/4	94 1/2	30	93 1/2 Jan 95 Jan
Henry Holt & Co common	1	70	70	60	70 Jan 70 Jan
Hercules Steel Products	10c	9	9	100	9 Jan 9 1/2 Jan
Higbie Mfg Co common	1	2 1/4	2 1/2	1,000	2 1/4 Jan 2 1/2 Jan
5% convertible preferred	10	7	7	100	6 1/2 Jan 7 1/2 Jan
Hoe (R) & Co class A	2.50	11	10 1/2	1,200	10 1/2 Jan 11 Jan
Hollinger Consol Gold Mines	5	13 1/4	13 1/2	4,300	12 1/2 Jan 13 1/4 Jan
Holly Stores Inc	1	2 1/4	2 1/2	700	2 1/2 Jan 2 1/2 Jan
Holophane Co common	—	11 3/4	12	400	11 1/2 Jan 12 Jan
Horder's Inc	—	45	45	50	44 1/2 Jan 45 Jan
Hormel (Geo A) & Co	15	45	45	131	45 Jan 132 Jan
Horn & Hardart common	—	—	—	—	18 Jan 18 1/4 Jan
Horn & Hardart Baking Co	—	18	18	500	18 Jan 18 1/4 Jan
5% preferred	100	—	—	—	100 1/2 Jan 100 1/2 Jan
Hubbell (Harvey) Inc common	5	29 1/4	25 1/2	1,300	24 1/4 Jan 29 1/4 Jan
Humble Oil & Refining capital stock	61 1/8	60 1/2	62	11,600	57 Jan 62 Jan
Hurd Lock & Manufacturing Co	5	3	3	200	3 Jan 3 Jan
Hydro-Electric Securities	—	5	4 1/8	5	2,000 4 1/8 Jan 5 Jan
Hygrade Food Products	5	12 1/4	12 1/2	1,400	12 1/2 Jan 13 1/4 Jan

I

Illinois Zinc Co common	—	13 3/4	13 1/2	14 1/8	1,450 12 1/4 Jan 14 1/2 Jan
Imperial Chemical Industries	—	—	—	—	—
American dep receipts registered \$1	—	7 3/4	7 3/4	100	7 3/4 Jan 7 3/4 Jan
Imperial Oil (Canada) capital stock	—	30 3/4	31 1/8	8,500	28 1/2 Jan 31 1/8 Jan
Imperial Tobacco of Canada	5	10	10 1/8	700	10 Jan 10 1/8 Jan
Imperial Tob of Gt Brit & Ireland £1	1	97 3/4	97 3/4	—	7 1/2 Jan 97 3/4 Jan
Indianapolis Pwr & Light 4% pf \$100	—	97 3/4	97 3/4	40	91 1/4 Jan 97 3/4 Jan
Insurance Co of North America	5	87 1/2	87 1/2	1,500	83 Jan 89 1/4 Jan
International Cigar Machinery	—	32	32	50	19 Jan 32 Jan
International Metal Industries A	—	24 1/2	23 1/2	41,200	19 1/2 Jan 24 1/2 Jan
International Petroleum capital stock	—	11 3/4	11 1/8	200	10 1/4 Jan 11 1/8 Jan
International Products	5	—	—	—	11 1/4 Jan 11 1/4 Jan
International Resistance Co	10c	3 1/2	3 1/2	1,700	3 1/2 Jan 3 1/2 Jan
Investors Royalty	1	2 1/2	2 1/2	2,500	2 1/2 Jan 3 1/2 Jan
Iowa Public Service Co	—	3 90% preferred	100	88</td	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 29

STOCKS		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales	STOCKS	
American Stock Exchange		Last	Range of Prices	for Week	Range since Jan 1		Last	Range of Prices	for Week	Range since Jan 1	
	Par	Sale Price	Low	High	Shares	Low	High	Sale Price	Low	High	Shares
New York Shipbuilding Corp											
Founders shares	1	29	28 1/2	30	6,400	28 Jan	30 Jan	Scurry Oils Ltd	500	1 7/8	1 7/8 1 1/2
Niagara Share Corp common	5	17 3/4	17 3/4	17 3/4	1,400	17 Jan	17 3/4 Jan	Seaboard Western Airlines	1	6 1/2	6 1/2 6 1/2
Niles-Bement Pond	6.25	19 1/2	17 1/2	19 1/2	27,500	16 1/2 Jan	19 1/2 Jan	Securities Corp General	1	23 1/2	23 1/2 2 1/2
Nipissing Mines	1	4 1/2	4 1/2	4 1/2	4,400	4 1/2 Jan	4 1/2 Jan	Seeman Bros Inc	13	13	13 1/2 13 1/2
Noma Lites Inc	1	4 1/2	4 1/2	4 1/2	4,400	4 1/2 Jan	5 1/2 Jan	Selby Shoe Co	12.50	—	— 1 1/2
Non-Ferrous Metal Products Ltd								Sentinel Radio Corp common	1	4	4 1/4 4 1/4
Amer dep rcts ord shares	15	1/8	1/8	1/8	12,800	1/8 Jan	1/8 Jan	Sentry Safety Control	10c	1 1/2	1 1/2 1 1/2
Norden Laboratories Corp	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2 Jan	1 1/2 Jan	Serrick Corp class B	1	14 1/2	14 1/2 14 1/2
North American Rayon \$3 preferred	50	40	39 3/4	41 1/2	700	39 Jan	41 1/2 Jan	Servomechanisms Inc	20c	7 1/2	7 1/2 7 1/2
North Canadian Oils Ltd	25	2 1/2	2 1/2	2 1/2	16,500	1 1/2 Jan	2 1/2 Jan	Seton Leather common	5	4 1/2	4 1/2 5
North Central Texas Oil	5	—	—	—	—	18 1/2 Jan	19 Jan	Shattuck Denn Mining	—	41	40 1/2 41
Northeast Airlines	1	4 1/2	3 3/4	4 1/2	7,900	3 1/2 Jan	4 1/2 Jan	Shawinigan Water & Power	—	81 1/2	80 1/2 82 1/2
North Penn RR Co	50	—	3 3/4	4 1/2	—	87 1/2 Jan	87 1/2 Jan	Sherwin-Williams common	25	74	74 1/2 74
Northern Ind Pub Serv 4 1/4 pfds	100	98 1/2	96 3/4	98 1/2	230	95 1/2 Jan	98 1/2 Jan	4% preferred	100	—	— 102 1/2 Jan
O								Sherwin-Williams of Canada	—	30	30 125
Ogden Corp common	500	2 1/2	2 1/2	2 1/2	2,600	2 1/2 Jan	2 1/2 Jan	Shoe Corp of America class A	—	17 1/2	17 1/2 18 1/4
Ohio Brass Co class B common	48	48	49 1/2	49 1/2	400	44 1/2 Jan	49 1/2 Jan	Sicks Breweries Ltd	—	500	500 500
Ohio Power 4 1/2% preferred	100	—	107 1/2	109	140	105 1/2 Jan	109 Jan	Silcox Co common	1	3 1/2	3 1/2 3 1/2
Okalta Oils Ltd	900	—	—	—	—	—	Simmons-Baordman Publications	—	—	— 3 1/2 Jan	
Oklahoma Natural Gas	7.50	20	19 1/2	20 1/4	5,490	19 1/2 Jan	20 1/2 Jan	\$3 convertible preferred	—	—	— 3 1/2 Jan
Okonite Company common	25	93 1/2	83	98	1,875	75 1/2 Jan	98 Jan	Simplicity Pattern common	1	5 1/2	5 1/2 5 1/2
Old Town Corp common	1	—	8 1/2	9 1/4	700	8 1/2 Jan	9 1/4 Jan	Simpson's Ltd common	—	16 1/2	16 1/2 16 1/2
40c cumulative preferred	7	—	6 1/2	6 1/2	1,500	6 Jan	6 1/2 Jan	Singer Manufacturing Co	20	34 1/2	34 1/2 35 1/2
Oliver United Filters class B	—	—	16 1/2	17 1/4	400	16 1/2 Jan	17 1/4 Jan	Singer Manufacturing Co Ltd	—	—	— 35 1/2 Jan
Olympic Radio & Telev Inc	1	4 1/2	4 1/2	4 1/2	1,300	3 1/2 Jan	4 1/2 Jan	Amer dep rcts ord registered	£1	—	— 3 1/2 Jan
Omar Inc	1	—	—	—	—	17 1/2 Jan	17 1/2 Jan	Smith (Howard) Paper Mills	—	—	— 3 1/2 Jan
O'keefe Copper Co Ltd Amer shares	100	38 1/2	37 1/2	39 1/2	1,400	37 1/2 Jan	41 1/4 Jan	Sonotone Corp	1	5 1/2	5 1/2 5 1/2
Overseas Securities	1	—	13 1/2	14	400	13 1/2 Jan	14 1/2 Jan	Sosa Manufacturing common	—	7 1/2	7 1/2 7 1/2
P								South Coast Corp common	—	7 1/2	7 1/2 7 1/2
Pacific Can Co common	5	14 1/2	14	14 1/2	600	13 1/2 Jan	14 1/2 Jan	South Penn Oil Co common	12.50	31 1/2	30 1/2 31 1/2
Pacific Gas & Electric 6% 1st pfds	25	35	34 1/2	35 1/2	2,800	33 1/2 Jan	35 1/2 Jan	Southern California Edison	—	300	300 300
5 1/2% 1st preferred	25	—	31 1/2	32 1/2	800	30 Jan	32 1/2 Jan	5% original preferred	25	46 1/2	47 150
5% 1st preferred	25	—	—	—	—	28 Jan	29 Jan	4.88% cumulative preferred	25	28	28 1/4 700
5% redeemable 1st preferred	25	28	28	28 1/2	1,400	27 1/2 Jan	28 1/2 Jan	4.56% convertible preference	25	35 1/2	35 1/2 35 1/2
5% redeemable 1st pfds series A	25	28 1/2	28 1/2	28 1/2	300	27 1/2 Jan	28 1/2 Jan	4.48% convertible preference	25	33	32 3/4 33 1/2
4.80% red 1st preferred	25	—	27 1/2	27 1/2	1,000	26 1/2 Jan	27 1/2 Jan	4.32% cumulative preferred	25	25 1/2	25 1/2 25 1/2
Pacific Lighting \$4.50 preferred	102	100 1/2	102	102	550	98 1/2 Jan	102 Jan	4.08% cumulative preferred	25	25 1/2	25 1/2 25 1/2
\$4.40 div cum preferred	—	—	100 1/2	100 1/2	100	97 1/2 Jan	100 1/2 Jan	Southern Pipe Line	1	5 1/2	6 700
\$4.75 dividend preferred	—	—	104 1/2	105	560	104 Jan	105 Jan	Southland Royalty Co	5	43	43 1/4 400
Pacific Northern Airlines	1	2 1/2	2 1/2	2 1/2	2,700	2 1/2 Jan	2 1/2 Jan	Spencer Shoe Corp	1	5 1/2	5 1/2 5 1/2
Pacific Petroleum Ltd	1	8 1/2	8 1/2	9 1/2	15,000	8 1/2 Jan	9 1/2 Jan	Stahl-Meyer Inc	—	5 1/2	5 1/2 5 1/2
Pacific Power & Light 5% pfds	100	—	102 1/2	102 1/2	25	101 1/2 Jan	103 Jan	Standard Brewing Co	2.78	1 1/2	1 1/2 1 1/2
\$1.30 1st preferred	—	—	21	21	100	21 Jan	21 1/2 Jan	Standard Dredging Corp common	1	4 1/2	4 1/2 2,900
Page-Hersey Tubes common	—	—	26 1/2	26 1/2	100	26 1/2 Jan	27 1/2 Jan	\$1.60 convertible preferred	20	19 1/2	19 1/2 150
Panocoastal Petroleum (C A) vtc 2 Bol	1	1 1/2	1 1/2	1 1/2	11,600	1 1/2 Jan	1 1/2 Jan	Standard Forgings Corp	1	12 1/2	12 1/2 2,200
Panepetrol Oil (C A) Amer share 1 Bol	5 1/2	5 1/2	5 1/2	5 1/2	45,200	4 1/2 Jan	5 1/2 Jan	Standard Oil (Ky)	10	43 3/8	42 1/2 1,500
Paramount Motors Corp	1	—	—	—	—	53 Jan	54 1/2 Jan	Standard Packaging Corp	1	17 1/2	17 1/2 6,300
Park Chemical Company	1	—	4 1/2	4 1/2	300	4 1/2 Jan	4 1/2 Jan	Convertible preferred	10	26 1/2	26 1/2 400
Parker Pen Co class A	2	14 1/2	14	14 1/2	300	13 1/2 Jan	14 1/2 Jan	Standard Power & Light common	1	13 1/2	13 1/2 5,900
Class B	2	—	14	14	700	13 1/2 Jan	14 1/2 Jan	Common class B	—	—	— 13 1/2 Jan
Parkersburg Rig & Reel	1	15 1/2	15	15 1/2	200	14 1/2 Jan	15 1/2 Jan	Standard Products Co	1	8 1/2	8 1/2 1,600
Patchogue Plymouth Mills	—	—	5 1/2	5 1/2	300	5 1/2 Jan	5 1/2 Jan	Standard-Thomson Corp	1	5	4 1/2 1,900
Patican Co Ltd	2	5 1/2	5 1/2	5 1/2	300	5 1/2 Jan	5 1/2 Jan	Standard Tube class B	1	4 1/2	4 1/2 2,700
Penn Traffic Co	2.50	—	5 1/2	5 1/2	300	5 1/2 Jan	5 1/2 Jan	Starrett (The) Corp	—	3 1/2	3 1/2 1,300
Pennroad Corp common	1	13 1/2	13 1/2	13 1/2	4,800	12 1/2 Jan	13 1/2 Jan	Steel Co of Canada ordinary	—	31 1/2	32 1/2 200
Penn Power & Light 4 1/2% pfds	100	—	106 1/2	107 1/2	200	104 1/2 Jan	107 1/2 Jan	Steel Parts Corporation	5	2 1/2	2 1/2 100
Penn Water & Power Co	—	39	39	39 1/2	800	38 1/2 Jan	39 1/2 Jan	Steln (A) & Co common	17 1/2	16 1/2	16 1/2 150
Pep Boys (The)	1	—	3 1/2	3 1/2	500	3 1/2 Jan	3 1/2 Jan	Sterling Aluminum Products com	5	—	— 14 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	—	63 1/2	64 1/2	550	60 1/2 Jan	64 1/2 Jan	Sterling Brewers Inc	1	—	— 9 1/2 Jan
Perfect Circle Corp	2.50	—	—	—	—	64 1/2 Jan	64 1/2 Jan	Sterling Engine Co	10c	2	1 1/2 1,600
Phillips Packing Co	—	6 1/2	6	6 1/2	4,900	14 1/2 Jan	14 1/2 Jan	Sterling Inc	1	3	3 1/2 600
Phillips Screw Co	100	—	3 3/4	3 3/4	400	3 1/2 Jan	3 1/2 Jan	Stetson (J B) common	—	20 1/2	21 1/2 300
Pierce Governor Common	1	24 1/2	24 1/2	25 1/2	1,400	24 1/2 Jan	26 Jan	Stinnes (Hugo) Corp	5	12 1/2	12 1/2 15,300
Pinchin Johnson Ltd Amer shares	100	—	—	—	—	26 Jan	27 1/2 Jan	Stop & Shop Inc	1	28 1/2	28 1/2 680
Pioneer Gold Mules Ltd	1	—	1 1/2	1 1/2	1,400	1 1/2 Jan	1 1/2 Jan	Stroock (S) & Co common	1	19	19 1/2 1,200
Piper Aircraft Corp common	1	2 1/2	2 1/2	2 1/2	1,900	2 Jan	2 1/2 Jan	Sun Ray Drug common	—	—	— 19 1/2 Jan
Pittsburgh & Lake Erie	50	67 1/2	66 1/2	67 1/2	970	65 1/2 Jan	67 1/2 Jan	Sunrise Supermarkets Corp	1	9 1/2	9 1/2 700
Pittsburgh Metallurgical common	5	—	35	35 1/2	700	33 1/2 Jan	35 1/2 Jan	Superior Portland Cement Inc	—	38 1/2	38 1/2 200
Pittsburgh Railways Co	—	—	7 1/2	7							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	Friday	Week's	Sales						
American Stock Exchange	Last	Range of Prices	for Week						
Par	Sale Price	Low	High	Shares					
W									
Waco Aircraft Co.	•	3 1/8	3 1/8	3 1/4	1,700	2%	Jan	3 1/2	Jan
Wagner Baking voting ctfs ext.	•	7 1/2	7 1/2	7 1/2	800	7%	Jan	7 1/2	Jan
Waitt & Bond Inc.	100	108 1/4	108 1/4	108 1/4	50	108 1/4	Jan	110	Jan
\$2 cumulative preferred.	30	—	12 1/2	12 1/2	200	12 1/2	Jan	12 1/2	Jan
Wallace & Tiernan Inc.	1	22 1/2	21	22 1/2	900	21	Jan	24	Jan
Waltham Watch Co common	1	1 1/8	1 1/8	1 1/4	2,800	1 1/8	Jan	1 1/8	Jan
Ward Baking Co warrants.	9 1/4	9 1/4	9 1/4	9 1/4	600	8	Jan	9 1/4	Jan
Wasatch Corp.	•	9 1/8	9 1/8	9 1/8	50	8 1/2	Jan	9 1/8	Jan
Webb & Knapp Inc.	100	3/4	3/4	3/4	21,700	3/4	Jan	3/4	Jan
\$6 series preference.	•	164	164	165 1/2	350	162	Jan	165 1/2	Jan
Wentworth Manufacturing	125	4 1/4	4 1/4	4 1/4	800	4	Jan	4 1/4	Jan
West Texas Utilities \$6 pfd.	•	—	—	—	—	11 1/2	Jan	11 1/2	Jan
Western Homestead Oilz Ltd.	100	—	12	12	4,500	11	Jan	12	Jan
Western Leaseholds Ltd.	•	5 1/4	5 1/4	5 1/2	3,100	4 1/2	Jan	5 1/2	Jan
Western Maryland Ry 7% 1st pfd.	100	—	180 1/2	182 1/2	40	175	Jan	182 1/2	Jan
Western Tablet & Stationery com.	•	—	35	35	50	33 1/2	Jan	35	Jan
Westmoreland Coal	40	11 1/2	11 1/2	11 1/2	775	11 1/2	Jan	11 1/2	Jan
Westmoreland Inc.	10	—	17 1/4	18 3/4	400	17 1/4	Jan	19	Jan
Weyenberg Shoe Mfg.	•	26	26	26	250	25	Jan	26 1/2	Jan
Whirlpool Corp.	8	18 3/4	18	18 1/2	2,100	17 3/4	Jan	18 1/2	Jan
White's Auto Stores Inc.	1	—	8	8	1,000	7 3/4	Jan	8 1/2	Jan
5 1/2% conv preferred.	25	—	—	—	—	21 1/2	Jan	21 1/2	Jan
Whitman (Wm) & Co.	1	—	—	—	—	—	—	—	—
Wichita River Oil Corp.	1	5 3/8	5 1/2	5 3/2	3,300	4 1/2	Jan	5 1/2	Jan
Wicker (The) Corp.	8	8 1/8	8 1/4	8 1/4	2,200	8 1/4	Jan	8 1/4	Jan
Williams (R C) Co.	•	—	6	6	50	6	Jan	6 1/2	Jan
Willson Products Inc.	1	—	—	—	—	10 3/4	Jan	10 3/4	Jan
Wilrich Petroleum Ltd.	1	18	3/4	18	30,300	18	Jan	18	Jan
Wilson Brothers common.	1	—	2 1/2	2 1/2	1,000	2 1/2	Jan	2 1/2	Jan
5% preferred.	25	—	10 5/8	11 1/8	350	10 1/4	Jan	11 1/8	Jan
Wisconsin Pwr & Lt 4 1/4% pfd.	100	—	—	—	—	—	—	—	—
Wood Newspaper Machine.	1	—	—	—	—	15 1/2	Jan	17	Jan
Woodall Industries Inc.	2	—	12 1/2	13 1/8	600	12 1/2	Jan	13 1/2	Jan
Woodley Petroleum common.	8	38 1/4	33	40 1/8	11,900	32 1/2	Jan	40 1/8	Jan
Woolworth (P W) Ltd.	—	—	—	—	—	—	—	—	—
American deposit receipts.	58	9 1/8	9 1/8	9 1/8	400	8 1/2	Jan	9 1/8	Jan
6% preference.	21	—	—	—	—	—	—	—	—
Wright Hargreaves Ltd.	•	1 1/8	1 1/8	1 1/8	11,100	1 1/8	Jan	2	Jan

BONDS	American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	—	June-Dec	102 5/8	102 1/2 103 1/4	15	101 1/4 103 1/4
Bethlehem Steel 6s Aug 1 1998	—	Quar-Feb	—	113 8	—	132 1/2 138
Boston Edison 2 1/2s series A 1970	—	June-Dec	—	98 98 1/4	35	97 98 1/4
Chicago Transit Authority— 3 1/2s revenue series of 1947-1978	—	Jan-Jul	—	89 89 1/2	2	89 89 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	—	May-Nov	65 1/2	64 1/2 65 1/2	4	64 1/2 65 1/2
1st mortgage 4s series B 1993	—	May	60 1/2	60 1/2 60 1/2	4	58 1/2 60 1/2
Eastern Gas & Fuel 3 1/2s 1965	—	Jan-Jul	95 1/2	95 1/2 95 1/2	6	94 1/2 95 1/2
Elmira Water Lt & RR 5s 1956	—	Mar-Sep	—	110 1/2 107	—	104 1/4 106
Ercol Marrelli Elec Mig Co— 6 1/2s with Nov 1 1940 coupon 1953	—	May-Nov	—	95	—	—
6 1/2s ex Nov 1 1947 coupon 1953	—	May-Nov	—	30	—	—
Finland Residential Mtge Bank— 5s stamped 1961	—	Mar-Sep	—	93 1/2 96	—	93 1/2 93 1/2
Green Mountain Power 3 1/4s 1963	—	June-Dec	—	98 3/4 99	—	98 1/2 98 1/2
Guantanamo & Western RR— 4s ser (stamped mod) 1970	—	Jan-Jul	—	50 50	2	50 50
Isarco Hydro-Electric Co— 1 1/2s with Nov 1 1940 coupon 1952	—	—	—	95	—	—
1 1/2s ex Nov 1 1947 coupon 1952	—	Mar-Nov	—	30	—	—
Italian Power Realization Trust— 6 1/2% liquidating trust ctfs	—	—	—	83	82 3/4 83 1/4	63 81 1/2 83 1/4
Midland Valley RR— Extended at 4% to 1963	—	April-Oct	—	90 93	—	89 1/2 91
New England Power 3 1/4s 1961	—	May-Nov	102	102	8	102 103
Nippon Electric Power Co Ltd— 1st mortgage 6 1/2s 1952	—	Jan-Jul	—	142 1/2	142 1/2	142 1/2 150
6 1/2s due 1952 extended to 1963	—	Jan-Jul	—	86 3/4 86 3/4	3	85 1/2 86 3/4
Ohio Power 1st mortgage 3 1/4s 1968	—	April-Oct	104 1/2	104 1/2 104 1/2	20	103 1/2 104 1/2
1st mortgage 3s 1971	—	April-Oct	—	102 102	5	99 1/2 102
Pennsylvania Water & Power 3 1/4s 1964	—	June-Dec	—	102 102	—	102 1/2 102 1/2
3 1/4s 1970	—	Jan-Jul	—	99 1/4 102	—	99 1/4 99 1/4
Piedmont Hydro-Electric Co— 6 1/2s with Oct 1 1940 coupon 1960	—	April-Oct	—	95	—	—
6 1/2s ex Oct 1 1947 coupon 1960	—	—	—	30	—	—
Publ Service Electric & Gas Co— 50-year 6% debentures 1998	—	Jan-Jul	—	150	151 1/2	—
Safe Harbor Water Power Corp 3s 1981	—	May-Nov	—	92	97	—
Sapphir Petroleum Ltd 5s conv deb 1962	—	Jan-Jul	74	74	11	66 1/2 76 1/2
Southern California Edison 3s 1965	—	Mar-Sep	101 1/2	101 1/2 101 1/2	65	101 1/2 101 1/2
3 1/4s series A 1973	—	Jan-Jul	—	100	102	99 1/2 99 1/2
1st and ref M 3s series B 1973	—	Feb-Aug	—	98 1/2	98 1/2	1 98 98 1/2
2 1/2s series C 1970	—	Feb-Aug	—	94	97 1/2	—
3 1/4s series D 1976	—	Feb-Aug	—	100	101 1/2	—
3 1/4s series E 1975	—	Feb-Aug	—	105	107	—
Southern California Gas 3 1/4s 1970	—	April-Oct	103 1/2	103 1/2	10	102 103 1/2
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	—	Jan-Jul	—	198 1/4 199	—	197 1/4 197 1/4
Southwestern Gas & Electric 3 1/4s 1970	—	Feb-Aug	—	101 1/2 102 1/2	—	102 102
Spalding (A G) & Bros 1989	—	May-Nov	93	93	1	90 93
Starrett Corp Inc 5s coll trust 1968	—	April-Oct	81 1/4	85	—	—
Stimnes (Hugo) Corp— 7 1/2s 3rd stamped 1946	—	Jan-Jul	160 1/2	154 161	60	155 1/4 161
7 1/2s 2nd stamped 1946	—	April-Oct	—	165 1/2 169	10	156 169
Terni Hydro-Electric Co— 6 1/2s with Aug 1 1940 coupon 1953	—	Feb-Aug	95	95	1	95 96
6 1/2s ex Aug 1 1947 coupon 1953	—	—	130	—	—	—
United Electric Service Co— 7 1/2s with Dec 1 1940 coupon 1956	—	June-Dec	95	—	—	—
7 1/2s ex Dec 1 1947 coupon 1956	—	—	130	—	—	—
Wasatch Corp deb 6s ser A 1963	—	Jan-Jul	193 1/2	194 1/2	—	193 1/2 195
Washington Water Power 3 1/2s 1964	—	June-Dec	104 1/4	104 1/4	4	103 1/2 104 1/4
West Penn Traction 5s 1960	—	June-Dec	106	—	—	—
Western Newspaper Union— 6s conv s 1 debentures 1959	—	Feb-Aug	101	102	2	100 102

BONDS	American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Mortgage Bank of Bogota— 7s (issue of May 1927)	—	1947	—	May-Nov	—	66 67 1/4
7s (issue of Oct 1927)	—	1947	—	April-Oct	—	66 —
▲Mortgage Bank of Cmte 6s 1931	—	—	—	June-Dec	—	160 160
Mortgage Bank of Denmark 5s 1972	—	—	—	June-Dec	101 101	100 101
Parana stamped (Plan A)— Interest reduced to 2 1/2s 2008	—	—	—	Mar-Sep	37 37	6 36 37
Peru (Republic of)— Ext's f 2 1/2s series E 1997	—	—	—	Jan-Jul	—	44 1/2 44 1/2
Rio de Janeiro stamped (Plan A)— Interest reduced to 2% 2012	—	—	—	Jan-Jul	41 1/4	40 1/2 41 1/2
▲Russian Government 6 1/2s 1919	—	—	—	Jan-Jul		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1 Low High
Par				
American Tel & Tel	100	159 1/2 158 1/2 159 1/2	3,952	155 1/2 Jan 159 1/2 Jan
American Woolen	*	16 1/2 15 1/2 16 1/2	437	15 1/2 Jan 16 1/2 Jan
\$4 cumul conv pr pf	*	92 94	80	85 Jan 94 Jan
Anaconda Copper	50	31 1/2 32 1/2	369	29 1/2 Jan 32 1/2 Jan
Boston & Albany RR	100	125 1/2 127	234	125 1/2 Jan 127 1/2 Jan
Boston Edison	25	50 1/2 50 1/2	749	49 Jan 51 1/2 Jan
Boston & Maine new (when issued)	100	6 1/2 6 1/2	5	6 1/2 Jan 7 1/2 Jan
5% preferred (when issued)	100	26 1/2 26 1/2	48	26 1/2 Jan 28 1/2 Jan
Boston Personal Prop Trust	*	27 1/2 28	184	26 1/2 Jan 28 Jan
Calumet & Hecla	5	8 8	10	7 1/2 Jan 8 1/2 Jan
Citrus Service	10	83 1/2 84 1/2	214	79 Jan 84 1/2 Jan
Copper Range Co	*	23 1/2 23 1/2	56	22 1/2 Jan 23 1/2 Jan
Eastern Gas & Fuel Associates— Common (new)	10	9 1/2 10 1/2	283	9 1/2 Jan 10 1/2 Jan
Eastern Massachusetts Street Ry— Common	100	1 1/2 1 1/2	300	95c Jan 1 1/2 Jan
6% first preferred series A	100	51 51	25	45 Jan 51 Jan
6% preferred B	100	42 44	20	35 Jan 44 Jan
5% preferred adjustment	100	24 1/2 27	410	17 1/2 Jan 27 Jan
Eastern SS Lines Inc common	*	20 1/2 20 1/2	180	18 1/2 Jan 21 1/2 Jan
First National Stores	*	49 1/2 51	275	49 1/2 Jan 53 1/2 Jan
General Capital Corp	1	62.63 62.63	14	62.50 Jan 62.63 Jan
General Electric	*	93 1/2 94 1/2	1,816	86 1/2 Jan 94 1/2 Jan
Gillette (The) Co	1	46 1/2 47 1/2	233	45 1/2 Jan 48 Jan
Hathaway Bakeries	1	9 1/2 9 1/2	318	9 Jan 9 1/2 Jan
Kennecott Copper	*	67 1/2 68 1/2	614	64 1/2 Jan 68 1/2 Jan
Loew's Boston Theatre	25	13 1/2 13 1/2	67	13 Jan 13 1/2 Jan
Maine Central RR common	100	18 1/2 20	615	18 Jan 20 Jan
5% preferred	100	115 115	10	112 Jan 115 Jan
Mathieson Chemical Corp	5	40 1/2 41 1/2	95	40 Jan 42 1/2 Jan
Mulling Manufacturing Corp	1	20 1/2 20 1/2	55	19 1/2 Jan 20 1/2 Jan
Narragansett Racing Association	1	12 1/2 12 1/2	25	11 1/2 Jan 12 1/2 Jan
Nash-Kelvinator	5	16 16	151	16 Jan 18 1/2 Jan
New England Electric System	20	14 1/2 14 1/2	2,322	13 1/2 Jan 14 1/2 Jan
New England Tel & Tel	100	118 1/2 118 1/2	340	115 Jan 119 Jan
New York New Haven & Hartford	100	27 1/2 28 1/2	60	24 1/2 Jan 28 1/2 Jan
Norbute Corp	2.50	90c 90c	200	90c Jan 94c Jan
Northern RR (N H)	100	102 102	25	102 Jan 102 Jan
Pennsylvania RR	50	17 1/2 17 1/2	436	16 1/2 Jan 18 Jan
Shawmut Association	*	19 1/2 19 1/2	475	19 1/2 Jan 19 1/2 Jan
Stone & Webster Inc	*	22 1/2 23 1/2	117	21 1/2 Jan 23 1/2 Jan
Stop & Shop	1	30 30	220	30 Jan 30 Jan
Torrington Co	*	27 1/2 28 1/2	500	25 Jan 28 1/2 Jan
Union Twist Drill	5	12 1/2 13	280	12 1/2 Jan 13 1/2 Jan
United Fruit Co	*	48 1/2 47 1/2	2,639	44 1/2 Jan 48 1/2 Jan
United Shoe Machinery common	25	39 1/2 38 1/2	1,225	36 1/2 Jan 39 1/2 Jan
U S Rubber Co	5	30 1/2 32 1/2	355	29 1/2 Jan 32 1/2 Jan
Waldorf System Inc	*	12 1/2 12 1/2	30	12 1/2 Jan 12 1/2 Jan
Westinghouse Electric Corp	12.50	53 1/2 55 1/2	1,139	50 Jan 55 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1 Low High
Par				
American Laundry	20	22 1/2 22 1/2	411	22 1/2 Jan 22 1/2 Jan
Baldwin	8	21 1/2 22 1/2	186	21 1/2 Jan 22 1/2 Jan
Carey	10	18 1/2 18 1/2	508	17 1/2 Jan 19 Jan
Champion Paper common	*	33 1/2 34 1/2	40	32 1/2 Jan 34 1/2 Jan
Churngold Corp	*	3 3 3 1/2	961	3 Jan 3 1/2 Jan
Cin. Gas & Elec. com new Preferred	8.50	21 1/2 21 1/2	272	21 Jan 22 1/2 Jan
Cincinnati Milling Machine	10	53 53	60	47 1/2 Jan 55 Jan
Cincinnati Telephone	*	74 73 1/2	580	69 1/2 Jan 74 1/2 Jan
Cincinnati Transit	*	4 1/2 4 1/2	2,133	4 1/2 Jan 4 1/2 Jan
Cincinnati Union Stockyard	*	13 1/2 13 1/2	10	13 Jan 13 1/2 Jan
Dixie Cream	5	14 14	22	14 Jan 14 Jan
Dow common	*	7 7	35	7 Jan 7 Jan
Eagle Picher	10	19 1/2 19 1/2	93	18 1/2 Jan 19 1/2 Jan
Formica Ins	*	37 37	20	37 Jan 38 Jan
Gibson Art	*	57 57	45	55 Jan 58 Jan
Kroger	*	44 1/2 45 1/2	198	44 1/2 Jan 46 1/2 Jan
Lunkenheimer	*	22 1/2 22 1/2	20	22 1/2 Jan 22 1/2 Jan
Magnavox	*	17 1/2 17 1/2	30	16 1/2 Jan 17 1/2 Jan
Procter & Gamble 8% preferred	70	69 1/2 71 1/2	522	68 1/2 Jan 71 1/2 Jan
Randal class B	5	21 1/2 21 1/2	2	21 1/2 Jan 21 1/2 Jan
Rapid	*	20 20	415	20 Jan 20 1/2 Jan
U S Playing Card	10	60 60	75	12 1/2 Jan 12 1/2 Jan
U S Ptg common	*	30 1/2 30 1/2	30	60 Jan 60 Jan
Unlisted Stocks—	*	39 1/2 39 1/2	100	38 1/2 Jan 39 1/2 Jan
Alliied Stores	*	13 1/2 13 1/2	1	11 1/2 Jan 13 1/2 Jan
American Airlines	1	47 1/2 47 1/2	25	46 1/2 Jan 48 1/2 Jan
American Cyanamid	10	15 1/2 15 1/2	35	13 1/2 Jan 15 1/2 Jan
American Radiator	5	15 1/2 15 1/2	35	13 1/2 Jan 15 1/2 Jan
American Telephone & Telegraph	100	159 1/2 159 1/2	201	155 1/2 Jan 159 1/2 Jan
American Tobacco Co	25	65 1/2 65 1/2	120	60 1/2 Jan 65 1/2 Jan
Anaconda Mining	50	31 1/2 32	185	30 1/2 Jan 32 Jan
Armco Steel	37	38 1/2 37	485	34 Jan 37 Jan
Ashland Oil	1	13 1/2 13 1/2	134	11 1/2 Jan 14 1/2 Jan
Avco	3	5 5 1/2	70	4 1/2 Jan 5 1/2 Jan
Baldwin-Lima-Hamilton	13	8 8	20	8 Jan 9 Jan
B & O RR Co	100	20 20	30	19 1/2 Jan 20 1/2 Jan
Bethlehem Steel	*	52 1/2 52 1/2	65	50 1/2 Jan 57 1/2 Jan
Canadian Pacific	25	25 1/2 25 1/2	285	24 1/2 Jan 25 1/2 Jan
Chesapeake & Ohio	25	35 1/2 35 1/2	140	33 1/2 Jan 35 1/2 Jan
Chrysler Corp	25	58 1/2 58 1/2	262	58 1/2 Jan 62 1/2 Jan
Cities Service	10	84 1/2 84 1/2	169	78 1/2 Jan 84 1/2 Jan
City Products	*	30 1/2 30 1/2	110	27 1/2 Jan 30 1/2 Jan
Columbia Gas	*	13 1/2 13 1/2	244	12 1/2 Jan 13 1/2 Jan
Col & S Ohio Elec	5	27 1/2 27 1/2	60	27 1/2 Jan 27 1/2 Jan
Curtiss-Wright	1	9 9	40	8 1/2 Jan 9 Jan
Dayton Power & Light	7	38 1/2 39	155	37 1/2 Jan 39 Jan
Du Pont	5	107 1/2 107 1/2	10	106 Jan 107 1/2 Jan
Electric Auto-Lite	5	41 1/2 41 1/2	1	41 1/2 Jan 42 1/2 Jan
Federated Department Stores	5	39 1/2 40 1/2	35	39 1/2 Jan 40 1/2 Jan
General Electric	*	92 1/2 93 1/2	32	86 1/2 Jan 93 1/2 Jan
General Motors	5	63 1/2 64 1/2	340	59 1/2 Jan 65 Jan
Greyhound Corp	3	13 1/2 14	135	13 1/2 Jan 14 Jan
International Tel & Tel	*	14 1/2 14 1/2	70	13 1/2 Jan 14 1/2 Jan
Loew's Inc	*	13 1/2 13 1/2	200	13 1/2 Jan 13 1/2 Jan
Montgomery Ward & Co Inc	*	60 61	45	57 1/2 Jan 61 Jan
National Cash Register	*	64 64	115	58 1/2 Jan 64 Jan
New York Central	*	22 22	150	19 1/2 Jan 22 Jan
Northern Pacific	100	60 1/2 60 1/2	20	60 1/2 Jan 60 1/2 Jan
Ohio Edison	8	39 1/2 39 1/2	59	38 1/2 Jan 39 1/2 Jan
Rights	*	59 1/2 59 1/2	2,214	52 1/2 Jan 59 1/2 Jan
Ohio Oil	*	59 1/2 59 1/2	15	54 1/2 Jan 59 1/2 Jan

For footnotes see page 41.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1 Low High
Par				
Packard Motors	*	50	33 1/2 33 1/2	20 33 1/2 Jan 4 Jan
Penn RR	*	33 1/2	17 1/2 17 1/2	28 16 1/2 Jan 17 1/2 Jan
Pepsi-Cola	*	54 1/2	55 1/2 55 1/2	100 13 1/2 Jan 15 Jan
Pure Oil	*	24 1/2	26 1/2 26 1/2	170 22 1/2 Jan 26 1/2 Jan
Radio Corp	*	50	50 50	47 1/2 Jan 50 50 Jan
Republic Steel	*	31 1/2	37 1/2 37 1/2	60 34 1/2 Jan 37 1/2 Jan
Sinclair	*	31 1/2	37 1/2 37 1/2	60 34 1/2 Jan 37 1/2 Jan
Socony Vacuum	*	15	16 16	175 15 1/2 Jan 16 1/2 Jan
Southern Company	5	45 1/2	45 1/2 45 1/2	30 41 Jan 45 1/2 Jan
Standard Brands	*	29	29 1/2 29 1/2	77 28 1/2 Jan 29 1/2 Jan
Standard Oil (Ind)	25	75 1/2	75 1/2 75 1/2	10 72 1/2 Jan 75 1/2 Jan
Standard Oil (N J)	25	77	77 1/2 77 1/2	96 71 1/2 Jan 77 1/2 Jan
Standard Oil (Ohio)	10	36 1/2	36 1/2 36 1/2	22 32 1/2 Jan 36 1/2 Jan
Timken R B	*	39	39	7 38 1/2 Jan 39 Jan
Union Carbide	*	72 1/2	72 1/2 72 1/2	120 72 1/2 Jan 74 Jan
U S Steel	*	42	40 1/2 42	297 39 1/2 Jan 42 Jan
Westinghouse	12.50	53 1/2	54 1/2 54 1/2	200 50 1/2 Jan 54 1/2 Jan
Woolworth (F W)	*	44 1/2	45 1/2 45 1/2	110 44 1/2 Jan 45 1/2 Jan
BONDS—				
Cinn Trans 4 1/4s	*	1998	1998	62 1/2 62 1/2 \$2,037.50
				61 1/2 Jan 63 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
Par					Par					
Anderson-Pritchard Oil (Un)	10	10 1/2 14 1/2	677	30 1/2 31 1/2	Anderson-Pritchard Oil (Un)	1	19 1/2 19 1/2	300	17 1/2 19 1/2	
Arco Steel (Un)	10	10 1/2 14 1/2	25	46 1/2 46 1/2	Martin (Glenn L) Co (Un)	1	19 1/2 19 1/2	1,300	17 1/2 19 1/2	
Ashland Oil & Refining (Un)	1	12 1/2 13 1/2	620	34 1/2 36 1/2	Mascot Oil Co	1	12 1/2 12 1/2	205	41 1/2 41 1/2	
Avco Manufacturing Corp (Un)	3	4 1/2 4 1/2	205	12 1/2 14 1/2	Mathieson Chemical	5	41 1/2 41 1/2	1,025	2 1/2 3 1/2	
Baldwin-Lima Hamilton	13	8 1/2 8 1/2	172	8 1/2 8 1/2	Menasco Mfg Co	1	3 1/2 3 1/2	1,400	1 1/2 3 1/2	
Baltimore & Ohio RR (Un)	100	19 1/2 20 1/2	502	19 1/2 20 1/2	Merck & Co Inc (Un)	16 1/2 c	16 1/2 16 1/2	300	13 1/2 16 1/2	
Bandini Petroleum Co	1	3 1/2 3 1/2	1,000	3 1/2 3 1/2	Middle South Utilities (Un)	1	21 1/2 21 1/2	100	21 1/2 21 1/2	
Bankline Oil Co	1	15 1/2 15 1/2	7,201	11 1/2 15 1/2	Minnesota Power & Light (Un)	1	27 1/2 27 1/2	40	27 1/2 27 1/2	
Barker Bros common	10	12 1/2 13 1/2	20	12 1/2 13 1/2	Mission Development (Un)	5	18 1/2 18 1/2	53	20 1/2 20 1/2	
Basin Oil Co	20c	10 1/2 10 1/2	4,930	8 1/2 10 1/2	Mississippi River Fuel	10	39 1/2 39 1/2	257	39 1/2 39 1/2	
Beckman Instruments	1	14 1/2 14 1/2	125	14 1/2 14 1/2	Montana-Dakota Utilities (Un)	5	20 1/2 20 1/2	360	20 1/2 20 1/2	
Bendix Aviation (Un)	5	16 1/2 16 1/2	147	15 1/2 15 1/2	Montgomery Ward & Co Inc (Un)	*	60 1/2 60 1/2	329	56 1/2 60 1/2	
Bethlehem Steel Corp (Un)	1	11 1/2 11 1/2	5,513	50 1/2 57 1/2	Motorola Inc (Un)	3	34 1/2 34 1/2	225	32 1/2 34 1/2	
Bishop Oil Co	2	11 1/2 11 1/2	283	11 1/2 11 1/2	Mt Diablo Co	1	2.00 2.00	700	1.85 1.85	
Black Mammoth Mining	10c	7c	6c 7c	10 2.0	Nash-Kelvinator (Un)	5	16 1/2 16 1/2	245	17 1/2 18 1/2	
Blue Diamond Corp	2	9 1/2 9 1/2	1,450	4c 7c	National Distillers (Un)	5	19 1/2 19 1/2	588	18 1/2 20 1/2	
Boeing Airplane (Un)	5	12 1/2 12 1/2	129	a-- a--	National Gypsum (Un)	1	23 1/2 23 1/2	25	21 1/2 21 1/2	
Bolsa Chica Oil Corp	1	3 1/2 4 1/2	1,200	3 1/2 4 1/2	National Supply (Un)	10	27 1/2 27 1/2	90	25 1/2 26 1/2	
Bond Stores Inc (Un)	1	13 1/2 13 1/2	33	13 1/2 13 1/2	National Theatres (Un)	1	6 1/2 7	704	6 1/2 7 1/2	
Borden Company (Un)	15	15 1/2 15 1/2	149	59 1/2 59 1/2	New Iridia Mining & Chemical	50c	1 1/2 1 1/2	100	1 1/2 1 1/2	
Borg-Warner Corp (Un)	5	17 1/2 17 1/2	158	75 1/2 75 1/2	Nordon Corp	1	21 1/2 21 1/2	375	19 1/2 21 1/2	
Broadway-Hale Stores	10	9 1/2 9 1/2	1,441	9 1/2 9 1/2	Norris Oil Co	1	20c 22c	21,000	20c 22c	
Budget Finance 60c conv pfd	9	8 1/2 8 1/2	610	8 1/2 8 1/2	North Amer Aviation Inc (Un)	1	4 4 1/2	900	4 1/2 5 1/2	
Burlington Mills Corp (Un)	1	11 1/2 11 1/2	50	10 1/2 11 1/2	North American Co (Un)	10	20 1/2 20 1/2	87	20 1/2 20 1/2	
Byron Jackson Co	10	18 18	275	16 1/2 18 1/2	Northrop Aircraft	1	18 18	50	54 1/2 57 1/2	
California Packing Co	5	24 24	100	22 1/2 24 1/2	Occidental Petroleum	1	15c 15c	500	a-- a--	
Canada Southern Oils	1	9 1/2 9 1/2	260	9 1/2 9 1/2	Oceanic Oil Co	1	3 1/2 3 1/2	4,582	3 1/2 3 1/2	
Canadian Atlantic Oil	2	5 1/2 5 1/2	520	4 1/2 5 1/2	Ohio Edison Co. (Un)	12	39 1/2 39 1/2	101	38 1/2 39 1/2	
Canadian Pacific Ry Co (Un)	25	24 1/2 24 1/2	391	22 1/2 24 1/2	Rights	1	11 11	1,540	10 32 11 1/2	
Carrier Corp (Un)	10	45 1/2 45 1/2	160	50 50	Ohio Oil Co (Un)	*	58 1/2 58 1/2	135	a-- a--	
Case (J I) Co (Un)	12 1/2	16 16	10	15 15	Pacific Clay Products	10	8 1/2 8 1/2	375	8 1/2 8 1/2	
Caterpillar Tractor (Un)	10	450 450	111	a-- a--	Pacific Finance	10	30 30	430	28 1/2 30 1/2	
Celanese Corp (Un)	*	21 21	100	20 1/2 21 1/2	Pacific Gas & Elec common	25	40 1/2 40 1/2	1,637	39 1/2 40 1/2	
Cenco Corp	1	3 1/2 3 1/2	50	a-- a--	Pacific Lighting common	*	28 1/2 28 1/2	100	28 1/2 28 1/2	
Certainteed Products	1	14 1/2 14 1/2	10	12 1/2 14 1/2	Pacific Petroleum	1	34 1/2 35 1/2	1,788	34 1/2 35 1/2	
Chesapeake & Ohio Ry Co (Un)	25	35 1/2 35 1/2	310	34 1/2 35 1/2	Pacific Tel & Tel common	100	9 1/2 9 1/2	350	8 1/2 9 1/2	
Chicago Corp (Un)	1	20 20	100	19 1/2 20 1/2	Packard Motor Car (Un)	*	117 1/2 117 1/2	10	115 1/2 117 1/2	
Chicago, Milw & St Paul pfd (Un)	100	45 1/2 45 1/2	10	a-- a--	Pan American World (Un)	1	3 3 3	200	3 3 3	
Chrysler Corp	25	58	1,217	58 58	Paramount Pictures (Un)	1	10 1/2 10 1/2	300	10 1/2 10 1/2	
Cities Service (Un)	10	82 1/2 82 1/2	155	80 80	Penny (J C) Co (Un)	*	27 1/2 27 1/2	95	27 1/2 27 1/2	
Clary Multiplier	1	5 1/2 5 1/2	2,311	5 1/2 5 1/2	Pennsylvania Railroad (Un)	50	17 1/2 17 1/2	148	17 1/2 17 1/2	
Climax Molybdenum (Un)	*	39 1/2 39 1/2	270	38 1/2 39 1/2	Pepsi-Cola Co (Un)	33 1/2	14 1/2 14 1/2	83	17 1/2 17 1/2	
Colorado Fuel & Iron	*	17 1/2 17 1/2	793	16 1/2 18 1/2	Pfizer (Chas) Co (Un)	33 1/2	56 1/2 56 1/2	73	a-- a--	
Columbia Gas System (Un)	*	13 1/2 13 1/2	1,344	12 1/2 13 1/2	Phelps Dodge Corp (Un)	12 50	32 1/2 32 1/2	210	31 1/2 32 1/2	
Commercial Solvents (Un)	*	17 1/2 17 1/2	350	17 1/2 17 1/2	Philco Corporation (Un)	3	30 30	197	30 30	
Commonwealth Edison (Un)	25	39 1/2 39 1/2	135	37 1/2 39 1/2	Phillips Petroleum	*	59 1/2 59 1/2	155	56 1/2 59 1/2	
Consolidated Edison of N Y (Un)	*	42 1/2 42 1/2	279	41 41	Puget Sound Pulp & Timber	*	83 1/2 83 1/2	60 60	a-- a--	
Consolidated Engineering	50c	14 1/2 14 1/2	600	14 14	Pullman Incorporated (Un)	*	84 1/2 84 1/2	77	a-- a--	
Consolidated Grocers	1/2	12 1/2 12 1/2	105	a-- a--	Pure Oil Co (Un)	*	45 1/2 45 1/2	30	a-- a--	
Consolidated Vultee (Un)	1	20 20	708	17 1/2 20 1/2	RKO Pictures (Un)	1	3 3 3	300	3 3 3	
Consumers Power (Un)	*	39 1/2 39 1/2	75	a-- a--	Radio Corp of America (Un)	*	26 1/2 26 1/2	3,713	22 1/2 26 1/2	
Continental Can Co (Un)	20	45 1/2 45 1/2	90	a-- a--	Raytheon Mfg Co (Un)	5	9 1/2 9 1/2	585	9 1/2 9 1/2	
Continental Motors (Un)	1	8 1/2 8 1/2	50	8 1/2 8 1/2	Remington Rand Inc (Un)	50c	15 15	355	14 1/2 15 1/2	
Continental Oil Co (Del) (Un)	5	56 1/2 56 1/2	20	a-- a--	Republic Aviation (Un)	1	23 1/2 24 1/2	154	22 1/2 22 1/2	
Crown Zellerbach (Un)	5	38 1/2 38 1/2	102	35 1/2 35 1/2	Republic Steel (Un)	*	50 50	674	48 1/2 51 1/2	
Curtiss-Wright Corp com (Un)	1	8 1/2 8 1/2	307	8 1/2 8 1/2	Reserve Oil & Gas	1	18 18	206	18 18	
Curtiss-Wright Corp com (Un)	Class A (Un)	1	26 26	100	Rexall Drugs Inc	2.50	7 7	526	6 1/2 7 1/2	
Deere & Co (Un)	10	28 1/2 28 1/2	375	28 1/2 28 1/2	Reynolds (R J) Tob (Un) class B	10	38 1/2 39 1/2	682	37 39 1/2	
Dome Mines Ltd (Un)	*	15 15	100	15 15	Rheem Manufacturing Co	1	26 1/2 27 1/2	119	26 1/2 26 1/2	
Douglas Aircraft	*	94 1/2 95	482	84 1/2 95	Rice Ranch Oil Co	1	75c 80c	3,135	75c 80c	
Douglas Oil Co of Calif	1	6 1/2 6 1/2	2,075	6 1/2 7	Richfield Oil Corp	*	54 1/2 54 1/2	1,061	49 1/2 55 1/2	
Dow Chemical	5	34 34	670	34 34	Rockwell Spring & Axle (Un)	5	20 21	300	20 24 21 1/2	
Dresser Industries	50c	21 1/2 21 1/2	167	20 1/2 21 1/2	Ryan Aeronautical	1	15 15	1,900	15 15	
DuMont (Allen B) Labs class A	10c	9 1/2 9 1/2	180	9 1/2 9 1/2	Safeway Stores Incorporated	5	39 40	898	38 1/2 39 1/2	
duPont (E I) de Nemours (Un)	5	108 108	171	108 108	St Louis San Francisco Ry	*	26 26	300	34 1/2 34 1/2	
Eastern Air Lines (Un)	1	a24 1/2	a23 1/4 24 1/2	80	22 22	St Regis Paper Co (Un)	5	23 1/2 23 1/2	2,713	22 1/2 26 1/2
Eastman Kodak Co	10	50 50	356	47 1/2 50	Schenley Industries (Un)	1	22 1/2 22 1/2	75	a-- a--	
El Paso Natural Gas (Un)	3	36 1/2 36 1/2	327	35 1/2 37 1/2	Seaboard Finance Co	1	25 1/2 25 1/2	1,462	24 1/2 25 1/2	
Electric Bond & Share (Un)	5	20 20	100	20 20	Sears Roebuck & Company	*	60 1/2 61 1/2	109	61 1/2 61 1/2	
Electrical Products	4	10 1/2 10 1/2	198	9 1/2 10 1/2	Servel Inc (Un)	1	48 1/2 48 1/2	50	48 1/2 48 1/2	
Erle Railroad (Un)	*	18 18	450	17 18	Servomechanisms Inc	20c	7 1/2 7 1/2	375	6 1/2 7 1/2	
Exeter Oil Co	1	1.00 1.00	6,700	75c 1.15	Shell Oil Co	15	a81 a81	50	a-- a--	
Farmers & Merchants Bk	100	a360 a360	6	355 360	Signal Oil & Gas class A	5	23 1/2 23 1/2	4,362	20 1/2 23 1/2	
Fitzsimmons Stores class A	1	14 1/2 14 1/2	1,355	13 1/2 14 1/2	Class B	2	23 1/2 23 1/2	100	23 1/2 23 1/2	
Flying Tiger Line	*	a6 1/2 a6 1/2								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan 1	
	Par	Low	High		Low	High
Abbott Laboratories	5	45 1/2	46 1/2	800	45 1/2 Jan	46 1/2 Jan
Acme Steel Co	10	21 3/4	22	200	20 1/2 Jan	22 Jan
Advanced Aluminum Castings	5	8 1/2	8 1/2	1,100	8 Jan	8 1/2 Jan
Aetna Ball & Roller Bearing	5	8 1/4	8 1/4	100	7 1/4 Jan	8 1/2 Jan
Alleghany Corp (Un)	1	3 1/2	4	1,200	3 3/4 Jan	4 Jan
Allied Laboratories	*	28 5/8	28 5/8	850	25 1/2 Jan	28 1/2 Jan
Allis Chalmers Mfg	*	48	47 1/2	1,000	45 1/2 Jan	48 1/2 Jan
American Airlines (Un)	1	13	12 1/2	1,900	11 1/2 Jan	13 Jan
American Can Co	12.50	36 1/2	37 1/2	300	36 1/2 Jan	38 1/2 Jan
American Cyanamid Co	10	46 1/2	46 1/2	600	46 1/2 Jan	48 1/2 Jan
American Investment Co (Ill)	1	24 1/2	24 1/2	300	23 1/2 Jan	24 1/2 Jan
American Machine & Foundry	7	23 3/4	23 1/2	1,100	22 1/2 Jan	24 Jan
American Rad & Stand San (Un)	*	15 1/2	14 1/2	4,200	13 3/4 Jan	15 1/2 Jan
American Tel & Tel Co	100	158 1/2	159 1/2	4,500	156 1/2 Jan	159 1/2 Jan
American Tobacco	20	65 1/2	65 1/2	300	59 1/2 Jan	65 1/2 Jan
Amurex Oil Development Class A common	5	13 1/4	13 1/4	1,600	10 1/2 Jan	13 1/4 Jan
Anaconda Copper Mining (Un)	50	31 1/4	32 1/4	800	29 3/4 Jan	32 1/4 Jan
Armco Steel Corp (Un)	10	37 1/4	36 1/2	800	33 1/2 Jan	37 1/4 Jan
Armour & Co (Ill) common	5	10	9 1/2	2,600	9 Jan	10 1/2 Jan
Ashland Oil & Refining common	1	13 1/2	13 1/2	2,200	11 1/2 Jan	14 1/2 Jan
\$1.50 convertible 2nd preferred	*	25 1/4	25 1/4	200	23 Jan	26 1/2 Jan
Atchison Topeka & Santa Fe	50	98 1/2	98 1/2	100	92 1/2 Jan	98 1/2 Jan
Atthey Products Corp	1	7 1/2	7 1/2	800	6 1/2 Jan	7 1/2 Jan
Atlantic Refining Co	10	30 1/4	30 1/4	200	28 1/4 Jan	30 1/2 Jan
Avco Mfg Corp	3	5	5	1,200	4 1/2 Jan	5 Jan
Baldwin-Lima-Hamilton (Un)	13	9	9	200	8 1/2 Jan	9 1/2 Jan
Bastian-Blessing Co	*	46 5/8	48	100	46 1/2 Jan	48 Jan
Bearings Inc	50c	1 1/2	1 1/2	500	1 1/2 Jan	1 1/2 Jan
Belden Manufacturing Co	10	21 1/2	21 1/2	350	21 Jan	22 Jan
Bendix Aviation Corp	5	64	65 1/2	300	61 Jan	65 1/2 Jan
Benguet Consolidated Mining (Un)	1p	13 1/2	13 1/2	2,000	11 1/2 Jan	14 1/2 Jan
Berghoff Brewing Corp	1	4	4	4 1/2	300	3 Jan
Bethlehem Steel Corp (Un)	*	57 1/2	57 1/2	6,000	50 1/2 Jan	57 1/2 Jan
Binks Manufacturing Co	1	17 1/2	17 1/2	100	16 Jan	17 1/2 Jan
Booth Fisheries Corp	5	12	12 1/4	250	11 1/2 Jan	12 1/4 Jan
Borg (George W) Corp	10	20	20 2/8	250	20 Jan	20 2/8 Jan
Borg-Warner Corp	5	82 1/4	82 1/4	300	75 1/2 Jan	82 1/4 Jan
Brach & Sons (E J)	20c	52	52 1/2	150	51 1/2 Jan	53 Jan
Brad Foote Gear Works	20c	2 1/2	2 1/2	1,400	2 1/2 Jan	2 1/2 Jan
Brown Shoe Co Inc	15	60 1/4	60 1/4	200	60 1/4 Jan	60 1/4 Jan
Budd Company	*	11 3/4	12 1/4	500	11 3/4 Jan	12 1/4 Jan
Burlington Mills Corp (Un)	1	11 1/2	11 1/2	400	10 1/2 Jan	11 1/2 Jan
Burroughs Corp (Un)	5	16 1/2	16 1/2	500	15 1/2 Jan	16 1/2 Jan
Butler Brothers	15	12 1/2	12 1/2	100	11 1/2 Jan	12 1/2 Jan
Canadian Pacific (Un)	25	25 1/2	25 1/2	1,300	21 1/2 Jan	25 1/2 Jan
Celanese Corp of America	*	20 3/4	21 1/2	600	19 1/2 Jan	21 1/2 Jan
Cenco Corporation	1	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jan
Centilvre Brewing Corp	50c	2 1/2	2 1/2	200	2 Jan	3 1/4 Jan
Central & South West Corp	5	23 1/2	24 1/2	700	23 1/2 Jan	24 1/2 Jan
Central Illinois Public Service	10	21 1/2	20 1/2	2,300	19 1/2 Jan	21 1/2 Jan
Chesapeake & Ohio (Un)	25	35 1/4	35 1/4	600	33 1/4 Jan	35 1/4 Jan
Chicago Corp common	1	20 1/2	20 1/2	600	19 Jan	20 1/2 Jan
\$3 convertible preferred	*	61 1/4	61 1/4	50	60 1/4 Jan	61 1/4 Jan
Chicago Rock Island & Pac Ry Co	*	67	67	100	67 Jan	67 Jan
Chi South Shore & So Bend RR	12.50	11 1/2	11 1/2	600	11 1/2 Jan	11 1/2 Jan
Chicago Towel Co common	*	103	103	25	103 Jan	103 1/2 Jan
Chrysler Corp	25	57 1/2	57 1/2	2,400	57 1/2 Jan	62 1/2 Jan
Cities Service Co	10	84 1/2	85 1/2	600	81 1/2 Jan	85 1/2 Jan
Cleveland Cliffs Iron common	1	19 1/4	19 1/4	600	17 1/2 Jan	19 1/4 Jan
4 1/2% preferred	100	75 1/2	74	150	72 1/2 Jan	75 1/2 Jan
Cleveland Electric Illum Co	*	54 1/2	54 1/2	100	54 1/2 Jan	54 1/2 Jan
Coleman Co Inc	5	27 1/2	27 1/2	50	26 1/2 Jan	27 1/2 Jan
Columbia Gas System (Un)	*	13 1/4	13 1/4	2,000	12 1/2 Jan	13 1/2 Jan
Commonwealth Edison common	25	39 1/4	39 1/4	6,000	37 Jan	39 1/2 Jan
\$1.32 convertible preferred	25	39	39	500	37 1/2 Jan	39 Jan
Consumers Power Co	*	33 1/2	39 1/4	600	38 1/2 Jan	39 1/2 Jan
Continental Motors Corp	1	8 1/2	8 1/2	300	7 1/2 Jan	8 1/2 Jan
Crane Company	25	31 1/2	32	200	29 1/2 Jan	32 Jan
Cudahy Packing Co	10	6 1/2	6 1/2	200	5 1/2 Jan	6 1/2 Jan
Deere & Company	10	28 1/2	28 1/2	200	25 1/2 Jan	28 1/2 Jan
Detroit Edison Co	20	29 1/2	29 1/2	400	28 1/2 Jan	29 1/2 Jan
Rights	*	29 1/2	31 1/2	2,000	25 1/2 Jan	31 1/2 Jan
Dodge Manufacturing Corp	10	12 1/2	12 1/2	2,000	10 1/2 Jan	12 1/2 Jan
Dow Chemical Co	5	34 1/4	34	35 1/2	34 Jan	34 1/2 Jan
Du Mont Laboratories Inc (Alan B) — Class "A"	100	9 1/4	10 1/2	600	9 1/4 Jan	10 1/2 Jan
du Pont (E I) de Nemours (Un)	5	106 1/2	110 1/2	600	104 1/2 Jan	110 1/2 Jan
Eastern Air Lines Inc	1	23 1/2	23 1/2	200	22 1/2 Jan	23 1/2 Jan
Eastman Kodak Co (Un)	10	49 3/4	50	800	46 1/2 Jan	50 Jan
Eddy Paper Corp	*	137 1/2	145	10	127 1/2 Jan	145 Jan
Electric Controller & Mfg	5	34 1/2	35	130	34 1/2 Jan	36 Jan
Elgin National Watch	15	10 1/2	11	300	10 1/2 Jan	12 Jan
Emerson Radio & Phonograph (Un)	5	10 1/2	10 1/2	100	10 1/2 Jan	11 1/2 Jan
Falstaff Brewing Corp	1	16	15 1/2	500	15 1/2 Jan	16 1/2 Jan
Flour Mills of America Inc	5	5 1/2	6	1,050	5 1/2 Jan	6 Jan
Four-Wheel Drive Auto	10	11 1/2	11 1/2	5,050	9 1/2 Jan	12 Jan
Gen American Transportation	2.50	39 1/2	39 1/2	200	38 1/2 Jan	40 1/2 Jan
General Box Corp	1	2 1/2	2 1/2	1,800	2 1/2 Jan	2 1/2 Jan
General Candy Corp	5	14	14	35	13 1/2 Jan	14 Jan
General Electric Co (Un)	*	90 1/2	94	800	88 Jan	94 Jan
General Foods Corp	*	58 1/2	58 1/2	100	58 1/2 Jan	60 Jan
General Motors Corp	5	63 1/2	64 1/2	3,300	59 Jan	64 1/2 Jan
General Package Corp	6	32 1/2	32 1/2	600	31 1/2 Jan	33 1/2 Jan
General Public Utilities (Un)	5	29 1/2	29 1/2	100	28 1/2 Jan	29 1/2 Jan
General Telephone Corp	20	48	46	48 1/2	44 1/2 Jan	48 1/2 Jan
Gibson Refrigerator Co	1	5 1/2	5 1/2	1,000	5 1/2 Jan	6 1/2 Jan
Gillette (The) Co	*	47 1/2	47 1/2	200	46 1/2 Jan	47 1/2 Jan
Glidden Co (Un)	*	34 1/2	34 1/2	400	30 Jan	34 1/2 Jan
Goldblatt Bros	3	12 1/2	12 1/2	500	12 1/2 Jan	12 1/2 Jan
Goodyear Tire & Rubber Co	*	58 1/2	56	500	52 1/2 Jan	58 1/2 Jan
Gossard (W H) Co	*	10	10 1/2	1,150	9 1/2 Jan	10 1/2 Jan
Gray Drug Stores	*	13 1/2	13 1/2	200	12 1/2 Jan	13 1/2 Jan
Great Lakes Dredge & Dock	*	20 1/2	21 1/2	3,150	18 1/2 Jan	21 1/2 Jan
Greif Bros Cooperage class A	*	18 1/2	18 1/2	400	16 Jan	18 1/2 Jan
Greyhound Corp (Un)	3	13 1/2	14	400	13 1/2 Jan	14 Jan
Griesbeck Western Brewery	2	14 1/2	14 1/2	750	14 1/2 Jan	15 1/2 Jan
Gulf Oil Corp	25	47 1/2	49 1/2	1,000	46 Jan	49 1/2 Jan
Hallcrafters Co	1	4 1/4	4 1/4	3,900	4 Jan	4 1/2 Jan
Hammond Organ Co	1	23 1/2	23 1/2	50	23 Jan	24 1/2 Jan
Harnischfeger Corp	10	18 1/2	19	550	17 1/2 Jan	19 1/2 Jan
Helleman (G) Brewing Co	1	22 1/2	23	2,450	22 1/2 Jan	23 Jan
Hein Werner Corp	3	9 1/2	10	500	8 1/2 Jan	10 Jan
Hibbard Spencer Bartlett	25	37	37 1/2	400	37 Jan	38 1/2 Jan
Hupp Corporation	1	2 1/2	2 1/2	1,000	2 1/2 Jan	2 1/2 Jan
Huttin Sash & Door common	10	24	24	300	21 1/2 Jan	24 Jan
Illinois Central RR	100	80 1/2	81 1/2	200	80 Jan	81 1/2 Jan
Indiana Steel Products Co	1	18 1/2	18 1/2	200	18 Jan	18 1/2 Jan
Indianapolis Power & Light	*	41	41	100	40 1/2 Jan	41 1/2 Jan
Indiana Steel Co	*	45	43 1/2	1,400	41 1/2 Jan	45 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Par	Low	High	Sales for Week Shares	Range since Jan 1 Low	Range since Jan 1 High

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
Par	Low	High		Low	High
Texas Co (The)	25	60 1/4 61	400	57 1/2 Jan	61 Jan
Thor Corp	20	15 1/2 15 1/2	100	15 1/2 Jan	15 1/2 Jan
Thor Power Tool Co	*	17 1/2 18	1,550	17 1/2 Jan	18 Jan
Toledo Edison Co	5	12 1/2 12 1/2	2,300	12 1/2 Jan	12 1/2 Jan
Trane Co (The)	2	38 3/4 39 1/2	3,050	36 1/2 Jan	39 1/2 Jan
Transamerica Corp	2	26 1/4 26 1/4	800	26 1/4 Jan	27 1/2 Jan
Traveler Radio Corp	1	2 1/4 2 1/4	900	2 1/4 Jan	2 1/2 Jan
Tri Continental Corp (Un)	1	17 1/2 17 1/2	400	15 1/2 Jan	17 1/2 Jan
Truax-Tracer Coal common	1	16 1/2 17 1/2	1,000	16 Jan	17 1/2 Jan
20th Century-Fox Film	1	21 1/2 21 1/2	400	20 1/2 Jan	22 Jan
208 So La Salle St Corp	*	59 59	50	59 Jan	59 1/2 Jan
Union Carbide & Carbon	*	73 72 3/4 73 1/2	1,100	71 1/2 Jan	74 1/2 Jan
Union Oil of California	25	40 1/2 40 1/2	900	38 1/2 Jan	40 1/2 Jan
United Air Lines Inc	10	24 1/2 24 1/2	700	21 1/2 Jan	24 1/2 Jan
United Corporation (Del) (Un)	1	5 5/8 5 5/8	4,400	5 Jan	5 1/2 Jan
U.S. Rubber Co (Un)	5	31 32	1,100	29 1/2 Jan	32 Jan
U.S. Steel Corp	41 3/4	40 1/2 41 3/4	8,100	39 1/2 Jan	41 1/4 Jan
Van Dorn Iron Works	*	8 1/2 9 1/2	250	8 1/2 Jan	9 1/2 Jan
Walgreen Co	10	25 25	200	24 1/2 Jan	25 Jan
Western Union Telegraph	10	41 1/2 41 1/2	100	41 1/2 Jan	41 1/2 Jan
Westinghouse Electric Corp	12 1/2	54 1/2 55 1/2	1,900	50 1/2 Jan	55 1/2 Jan
White Motor Co	1	27 1/2 27 1/2	100	27 1/2 Jan	29 1/2 Jan
Wibleyold Stores Inc common	*	13 1/2 13 1/2	200	13 1/2 Jan	14 Jan
Wisconsin Bankshares Corp	*	15 1/2 15 1/2	1,850	14 1/2 Jan	15 1/2 Jan
Wisconsin Electric Power	10	29 1/2 30 1/2	400	29 1/2 Jan	30 1/2 Jan
Wisconsin Public Service	10	19 1/2 19 1/2	500	19 Jan	19 1/2 Jan
Woolworth (F W) Co	10	44 1/2 44 1/2	200	43 1/2 Jan	45 1/2 Jan
Wrigley (Wm) Jr	*	81 1/4 81 1/4	100	79 Jan	81 1/4 Jan
Yates-American Machine Co	5	11 11	250	9 1/2 Jan	11 Jan
Youngstown Sheet & Tube	5	42 1/2 42 1/2	500	38 1/2 Jan	42 1/2 Jan

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
Par	Low	High		Low	High
Abbott Laboratories	5	44 1/2 44 1/2	30	45 1/2 Jan	46 1/2 Jan
Admiral Corporation	1	20 1/2 20 1/2	250	20 1/2 Jan	20 1/2 Jan
Air Reduction Co common (Un)	*	24 1/2 24 1/2	295	24 1/2 Jan	24 1/2 Jan
Alaska Juneau Gold Mining Co	10	2 1/2 2 1/2	113	2 1/2 Jan	2 1/2 Jan
Alleghany Corp (Un)	*	43 1/2 43 1/2	50	a--	a--
Allied Chemical & Dye Corp (Un)	*	47 1/2 47 1/2	41	a--	a--
Allis-Chalmers Mfg	20	47 1/2 47 1/2	538	47 Jan	47 1/2 Jan
Aluminum Ltd	*	48 1/2 48 1/2	10	a--	a--
American Airlines Inc (Un)	*	12 1/2 12 1/2	1,486	11 1/2 Jan	12 1/2 Jan
Amer Broad Para Thtrres com (Un)	1	15 1/2 15 1/2	740	15 1/2 Jan	15 1/2 Jan
American Can Co (Un)	12 1/2	a36 1/2 a37 1/2	60	39 1/2 Jan	39 1/2 Jan
American Car & Foundry (Un)	25	a35 a35	5	a--	a--
American Cyanamid Co (Un)	10	46 1/2 47 1/2	1,019	46 1/2 Jan	47 1/2 Jan
American Factors Ltd (Un)	20	14 1/2 15	145	14 1/2 Jan	15 Jan
American Potash & Chem class B	*	a35 1/2 a35 1/2	75	a--	a--
American Radiator & S S (Un)	5	15 1/2 15 1/2	1,344	13 1/2 Jan	15 1/2 Jan
American Smelting & Refining Common (Un)	*	30 1/2 30 1/2	495	29 1/2 Jan	30 1/2 Jan
American Tel & Tel Co	100	159 159	1,682	156 1/2 Jan	159 1/2 Jan
American Tobacco Co	25	63 65 1/2	1,286	58 1/2 Jan	65 1/2 Jan
American Viscose Corp (Un)	25	37 37 1/2	270	37 Jan	37 1/2 Jan
American Woolen Co (Un)	*	17 17	185	15 1/2 Jan	17 Jan
Anaconda Copper Mining (Un)	50	31 1/2 31 1/2	589	30 1/2 Jan	32 1/2 Jan
Anglo Calif Natl Bank	20	44 1/2 45	1,211	43 1/2 Jan	45 1/2 Jan
Arkansas Fuel Oil Corp (Un)	5	a16 1/2 a16 1/2	50	16 Jan	16 Jan
Arkansas Louisiana Gas Co (Un)	*	a9 1/2 a9 1/2	100	a--	a--
Armco Steel Corp	10	36 36 1/2	532	34 1/2 Jan	37 Jan
Armour & Co (Ill) (Un)	5	10 9 1/2	250	9 1/2 Jan	10 Jan
Atchison Topeka & Santa Fe (Un)	50	a98 1/4 a98 1/4	95	a--	a--
Atlantic Refining Co	*	30 1/2 30 1/2	260	28 1/2 Jan	30 1/2 Jan
Atlas Corp (Un)	5	a28 1/2 a28 1/2	71	a--	a--
Atok-Big Wedge	P2	28 29	1,450	28 Jan	35 Jan
Aveco Mfg Corp (Un)	3	4 4 1/2	115	4 1/2 Jan	5 Jan
Bailey Selbourn Oil & Gas Class A	1	a4 1/2 a4 1/2	75	a--	a--
Baltimore & Ohio RR (Un)	100	19 1/2 20 1/2	200	19 1/2 Jan	20 1/2 Jan
Bankline Oil Co	1	15 1/2 15 1/2	500	11 1/2 Jan	15 Jan
Bendix Aviation Corp (Un)	5	a63 1/2 a63 1/2	220	62 Jan	63 1/2 Jan
Benguet Cons Mining (Un)	P1	a13 a13	50	1 Jan	1 Jan
Bethlehem Steel (Un)	*	57 1/2 57 1/2	2,462	50 1/2 Jan	57 1/2 Jan
Bishop Oil Co	2	11 1/2 11 1/2	476	11 Jan	11 1/2 Jan
Blair Holdings Corp (Un)	1	2 20 2 20	12,373	2 05 Jan	2 60 Jan
Boeing Airplane Co cap (Un)	5	52 1/2 52 1/2	425	52 1/2 Jan	52 1/2 Jan
Borg-Warner Corp (Un)	5	79 79	157	79 Jan	79 Jan
Broadway-Hale Stores Inc	10	9 1/2 9 1/2	235	9 1/2 Jan	9 1/2 Jan
Budd Company	*	a12 1/2 a11 1/2 a12 1/2	86	12 Jan	12 Jan
Bunker Hill & Sullivan (Un)	2 1/2	a11 1/2 a11 1/2	43	12 Jan	12 Jan
Burroughs Corp	*	16 1/2 16 1/2	290	16 1/2 Jan	16 1/2 Jan
Byron Jackson Co	*	a17 1/2 a18	41	17 1/2 Jan	18 1/2 Jan
Calaveras Cement Co	5	15 1/2 15 1/2	975	14 1/2 Jan	16 Jan
California Ind Co	50	16 1/2 16 1/2	651	15 1/2 Jan	17 Jan
California Packing Corp	5	23 1/2 24 1/2	714	22 1/2 Jan	24 1/2 Jan
Canada Dry Ginger Ale (Un)	1 1/2	a13 a13	50	a--	a--
Canadian Atlantic Oil Co Ltd	2	5 1/2 5 1/2	2,976	4 1/2 Jan	5 1/2 Jan
Canadian Pacific Ry (Un)	28	24 24	720	21 1/2 Jan	25 Jan
Case (J I) & Co (Un)	12 1/2	a15 1/2 a15 1/2	121	16 Jan	17 Jan
Caterpillar Tractor Co common	10	50 1/2 49 1/2	1,101	49 1/2 Jan	50 1/2 Jan
Celanese Corp of America	*	a21 1/2 a21 1/2	130	19 1/2 Jan	20 1/2 Jan
Central Eureka Corp	1	83c 83c	800	68c Jan	90c Jan
Chesapeake & Ohio Ry (Un)	25	35 1/4 35 1/4	260	34 1/2 Jan	35 1/4 Jan
Chicago Milw St Paul RR com (Un)	*	11 1/2 11 1/2	200	10 1/2 Jan	11 1/2 Jan
Chrysler Corp	25	59 59 1/2	1,309	58 Jan	62 Jan
Cities Service Co (Un)	10	a84 1/2 a84 1/2	30	81 1/2 Jan	81 1/2 Jan
Coro Chemical Co	3 1/2	43 1/2 43 1/2	125	42 Jan	43 1/2 Jan
Colorado Fuel & Iron	*	18 18	275	16 1/2 Jan	18 Jan
Columbia Broadcast Syst class A	2 1/2	44 1/2 44 1/2	303	44 1/2 Jan	44 1/2 Jan
Columbia Gas System (Un)	*	a42 1/2 a45 1/2	169	a--	a--
Commercial Solvents (Un)	*	13 1/2 13 1/2	285	12 1/2 Jan	13 1/2 Jan
Commonwealth Edison	25	a18 1/2 a18 1/2	25	16 1/2 Jan	16 1/2 Jan
Consol Chemical Ind class A	*	63 62 63 1/2	531	59 Jan	63 1/2 Jan
Consolidated Edison of N Y (Un)	*	43 1/2 43 1/2	495	41 1/2 Jan	43 1/2 Jan
Consol Natural Gas Co (Un)	15	a55 1/2 a55 1/2	30	a--	a--
Consol Vultee Aircraft	1	20 20 20 20	760	18 Jan	20 1/2 Jan
Continental Oil Co (Del) (Un)	5	a57 1/2 a57 1/2	50	a--	a--
Corn Products Refining (Un)	25	a74 1/2 a75 1/2	100	a--	a--
Crown Zellerbach Corp common	*	38 39	2,264	35 Jan	39 Jan
Crucible Steel Co of America (Un)	25	a22 1/2 a22 1/2	15	a--	a--
Curtis Publishing Co (Un)	1	7 7 7	100	7 1/2 Jan	8 Jan
Curtiss-Wright Corp (Un)	*	8 1/2 8 1/2	550	8 Jan	8 1/2 Jan
Di Giorgio Fruit Corp class B com	5	15 1/2 15 1/2	316	14 1/2 Jan	15 1/2 Jan
Doernbecher Mfg Co	*	2 05 2 05	880	1 90 Jan	2 10 Jan
Dominguez Oil Fields (Un)	*	39 39 1/2	820	37 1/2 Jan	39 1/2 Jan
Douglas Oil of Calif	1	6 1/2 6 1/2	244	6 1/2 Jan	7 Jan
Dow Chemical Co common	5	34 1/2 34 1/2	800	34 1/2 Jan	38 Jan
Du Mont Lab class A (Un)	100	9 1/2 9 1/2	140	9 1/2 Jan	9 1/2 Jan
du Pont de Nemours & Co (Un)	25	107 1/2 107 1/2	234	105 1/2 Jan	107 1/2 Jan
Eastman Kodak Co (Un)	10	50 50 1/2	854	47 Jan	50 1/2 Jan
El Dorado Oil Works	5	5 1/2 5 1/2	485	5 1/2 Jan	6 Jan
Electric Bond & Share Co (Un)	5	20 20	257	20 Jan	20 Jan
El Paso Natural Gas Co	3	37 1/2 37 1/2	591	35 1/2 Jan	37 1/2 Jan
Emporium Capwell Co	*	43 44 1/2	760	41 1/2 Jan	44 1/2 Jan
Ewa Plantation Co	20	21 1/2 21 1/2	115	20 1/2 Jan	21 1/2 Jan
Federated Petroleum Ltd	*	4 1/2 4 1/2	200	4 1/2 Jan	4 1/2 Jan
Food Machinery & Chem Corp	10	a38 1/2 a38 1/2	258	a--	a--
Foster & Kleiser pfds	25	27 27	25	27 Jan	27 Jan
General Electric Co (Un)	*</td				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

San Francisco Stock Exch. (Cont.)		Friday	Week's	Sales	STOCKS	Friday	Week's	Sales
STOCKS		Last	Range of Prices	for Week	Range Since Jan. 1	Last	Range of Prices	for Week
		Par	Low	High	Low	High	Par	Low
Kaiser Motors Corp.	1	2 3/8	2 3/8 2 1/2	1,272	2 3/8 Jan 25 1/2 Jan	26 1/2	24 1/4 26 1/2	3,089
Kennecott Copper Corp. (Un)	•	68 1/2	67 1/2 68 3/4	714	66 Jan 66 1/2 Jan	90	91	35
Kern County Land	2.50	42 1/4	42 1/2 42 1/2	307	39 1/2 Jan 42 1/2 Jan	100	128 1/2 128 3/4	235
Leslie Salt Co.	10	36	35 1/2 36	260	33 1/4 Jan 36 Jan	1	9 1/2 9 1/2	201
Libby McNeill & Libby	7	—	8 9/16 9 3/4	95	9 1/4 Jan 9 1/4 Jan	—	—	—
Lockheed Aircraft Corp.	1	28 1/4	28 1/4 29	959	26 1/2 Jan 29 Jan	5	9 1/2 9 1/2	855
Loew's Inc (Un)	•	—	14 14	420	13 1/4 Jan 14 Jan	—	—	—
Macy & Co (R H) common	•	22 3/4	22 3/4 22 3/4	210	22 1/4 Jan 22 3/4 Jan	—	—	—
Magnavox Co	1	18	18 18	216	18 Jan 18 Jan	—	—	—
Marchant Calculators	5	16 3/8	16 1/2 16 1/2	1,480	16 Jan 16 1/2 Jan	—	—	—
Marine Bancorporation (Un)	•	56 1/4	56 1/4 56 1/4	102	56 1/4 Jan 56 1/4 Jan	—	—	—
Martin Co (Glenn)	1	19 1/4	17 1/2 19 1/4	530	17 Jan 19 1/4 Jan	—	—	—
Matson Navigation Co (Un)	•	20	18 1/2 20	1,376	18 1/2 Jan 20 Jan	—	—	—
McKesson & Robbins Inc (Un)	18	—	a39 1/2 a39 1/2	50	a— a—	—	—	—
Meier & Frank Co Inc	10	14	14 14	250	13 3/4 Jan 14 Jan	—	—	—
Menasco Mfg Co	1	3 3/8	3 1/2 3 3/8	2,300	2 1/2 Jan 3 3/8 Jan	—	—	—
Merck & Co Inc (Un)	16 1/2 c	—	21 1/2 21 1/2	225	19 1/4 Jan 21 1/2 Jan	—	—	—
Middle South Utilities Inc	•	a28 1/2	a28 1/2 a28 1/2	270	27 Jan 28 1/4 Jan	—	—	—
Mindanao Mother Lode Mines P.10	3c	26	3c 3c	6,030	2e Jan 3c Jan	—	—	—
M J & M & M Cons (Un)	10e	96c	91c 1.00	8,417	85c Jan 1.05 Jan	—	—	—
Montana-Dakota Utilities (Un)	5	21 1/2	20 1/2 21 1/2	974	20 1/2 Jan 21 1/2 Jan	—	—	—
Montana Power Co	•	—	32 1/2 32 1/2	211	32 1/2 Jan 32 1/2 Jan	—	—	—
Montgomery Ward & Co (Un)	•	—	60 1/2 60 1/2	358	56 1/2 Jan 60 1/2 Jan	—	—	—
Morrison-Knudsen Co	10	—	32 32	151	32 Jan 32 1/2 Jan	—	—	—
Nash-Kelvinator Corp (Un)	5	16 1/2	16 1/2 16 1/2	355	16 1/2 Jan 18 Jan	—	—	—
National Auto Fibres Inc	1	a18 1/2	a18 1/2 a18 1/2	145	17 1/2 Jan 18 1/2 Jan	—	—	—
National Distillers Prod (Un)	5	—	19 1/2 19 1/2	327	18 1/2 Jan 20 1/2 Jan	—	—	—
National Gypsum (Un)	1	—	22 22 22 1/2	282	20 1/2 Jan 22 1/2 Jan	—	—	—
National Linen Service Corp	1	—	a9 1/2 a9 1/2	33	9 1/2 Jan 9 1/2 Jan	—	—	—
Natomas Company	•	—	a4 1/2 a4 1/2	65	4 1/2 Jan 4 1/2 Jan	—	—	—
New Park Mining Co	1	a50c	a50c a50c	5	a— a—	—	—	—
N Y Central RR (Un)	•	20 1/2	21 1/2 21 1/2	600	18 1/2 Jan 21 1/2 Jan	—	—	—
Niagara Mohawk Power	•	28 1/2	28 1/2 28 1/2	406	27 1/2 Jan 28 1/2 Jan	—	—	—
Norris Oil Co	1	a4 1/2	a4 1/2 a4 1/2	78	a— a—	—	—	—
North American Aviation (Un)	1	23 1/2	23 1/2 24 1/2	1,433	20 1/2 Jan 24 1/2 Jan	—	—	—
North American Co (Un)	10	—	20 20 20 1/2	190	20 1/2 Jan 20 1/2 Jan	—	—	—
North American Investment common	1	13 1/4	13 1/4 13 1/4	200	12 1/2 Jan 13 1/4 Jan	—	—	—
6 1/2% preferred	25	—	22 22	320	22 Jan 22 Jan	—	—	—
5 1/2% preferred	25	—	19 1/2 20 1/4	250	18 1/2 Jan 20 1/4 Jan	—	—	—
Northern Pacific Railway (Un)	100	60 1/2	58 1/2 60 1/2	534	55 1/2 Jan 60 1/2 Jan	—	—	—
Northrop Aircraft Inc	—	—	17 1/2 18	486	17 1/2 Jan 18 Jan	—	—	—
Oahu Sugar Co Ltd (Un)	20	—	14 1/2 15	143	14 1/2 Jan 15 Jan	—	—	—
Occidental Petroleum Corp	1	12c	12c 12c	142	12c Jan 12c Jan	—	—	—
Oceanic Oil Co	1	3 1/2	3 1/2 3 1/2	12,360	3 1/2 Jan 3 1/2 Jan	—	—	—
Ohio Edison Co (Un)	12	39 1/4	39 1/4 39 1/4	1,260	38 1/2 Jan 39 1/4 Jan	—	—	—
Rights	—	—	r 1/2 r 1/2	8,286	r 1/2 Jan r 1/2 Jan	—	—	—
Ohio Oil Co (Un)	•	—	a58 1/2 a58 1/2	50	a— a—	—	—	—
Oila Sugar Co (Un)	20	—	3 1/2 3 1/2	400	3 1/2 Jan 3 1/2 Jan	—	—	—
Oliver United Filters class B	•	—	17 17	200	17 Jan 17 Jan	—	—	—
Pabco Products Inc common	•	14 1/2	14 1/2 15	2,410	14 1/2 Jan 15 1/2 Jan	—	—	—
Pacific Can Co	5	—	14 1/2 14 1/2	357	14 1/2 Jan 14 1/2 Jan	—	—	—
Pacific Coast Aggregates	5	6 1/2	6 1/2 6 1/2	735	5 1/2 Jan 6 1/2 Jan	—	—	—
Pacific Finance Corp (Un)	10	—	29 1/2 30	325	29 1/2 Jan 30 Jan	—	—	—
Pacific Gas & Electric common	25	40 1/2	40 1/2 40 1/2	7,461	39 1/2 Jan 40 1/2 Jan	—	—	—
6 1/2% 1st preferred	25	34 1/2	34 1/2 35	1,095	33 1/2 Jan 35 Jan	—	—	—
5 1/2% 1st preferred	25	—	31 1/2 32	260	30 1/2 Jan 32 Jan	—	—	—
5 1/2% 1st preferred	25	a29	a29 a29	36	28 1/2 Jan 29 Jan	—	—	—
4 80% red preferred	25	27 1/2	27 1/2 27 1/2	267	26 1/2 Jan 27 1/2 Jan	—	—	—
5% red preferred	25	—	28 28	165	27 1/2 Jan 28 1/2 Jan	—	—	—
5% red preferred ser A	25	—	28 28 28 1/2	531	27 1/2 Jan 38 1/2 Jan	—	—	—
Pacific Lighting Corp common	•	—	34 1/2 35 1/2	2,712	34 1/2 Jan 35 1/2 Jan	—	—	—
Pacific Oil & Gas Develop	33 1/2 c	—	1.00 1.00	100	1.00 Jan 1.15 Jan	—	—	—
Pacific Public Service	•	20 1/2	20 1/2 20 1/2	200	20 1/2 Jan 20 1/2 Jan	—	—	—
1st preferred	—	—	26 1/2 26 1/2	230	26 1/2 Jan 26 1/2 Jan	—	—	—
Pacific Tel & Tel common	100	11 1/2	11 1/2 11 1/2	124	11 1/2 Jan 11 1/2 Jan	—	—	—
Preferred	100	—	a139 1/2 a139 1/2	4	a138 1/2 Jan 138 1/2 Jan	—	—	—
Pacific Western Oil Corp	4	—	35 35 35 1/2	337	32 1/2 Jan 35 1/2 Jan	—	—	—
Packard Motor Co common (Un)	•	—	3 1/2 3 1/2	193	3 1/2 Jan 3 1/2 Jan	—	—	—
Palmer Stendel Oil Corp	21c	21c	23c 23c	9,494	21c Jan 27c Jan	—	—	—
Pan American World Airways (Un)	1	—	10 10 10 1/2	596	9 1/2 Jan 10 1/2 Jan	—	—	—
Paramount Pictures Corp (Un)	1	—	a27 1/2 a27 1/2	52	27 1/2 Jan 27 1/2 Jan	—	—	—
Pennsylvania RR Co (Un)	50	—	17 1/2 17 1/2	290	17 1/2 Jan 17 1/2 Jan	—	—	—
Pepsi-Cola Co (Un)	33 1/2 c	14 1/2	14 1/2 14 1/2	230	14 Jan 14 1/2 Jan	—	—	—
Phelps Dodge Corp	12 1/2	—	32 1/2 32 1/2	385	31 1/2 Jan 32 1/2 Jan	—	—	—
Philco Corp	3	—	a29 1/2 a29 1/2	10	a— a—	—	—	—
Philippine Long Dist Tel Co	P10	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan 4 Jan	—	—	—
Phillips Petroleum Co	—	—	59 1/2 60	514	50 1/2 Jan 60 Jan	—	—	—
Puget Sound Pulp & Timber common	•	34 1/2	34 1/2 34 1/2	354	32 Jan 34 1/2 Jan	—	—	—
Pullman Inc (Un)	43	43	43 43	375	41 1/2 Jan 43 Jan	—	—	—
Pure Oil Co (Un)	•	a53 1/2	a53 1/2 a54 1/2	179	a— a—	—	—	—

STOCKS		Friday	Week's	Sales	STOCKS	Friday	Week's	Sales
		Last	Range of Prices	for Week	Range Since Jan. 1	Last	Range of Prices	for Week
		Par	Low	High	Par	Low	High	Par
Radio Corp of America (Un)	•	26 1/2	24 1/4 26 1/2	3,089	23 1/2 Jan 26 1/2 Jan	90	91	35
Railway Equip & Realty Co Ltd pfd	100	90	91	35	Rayonier Incorp common	1	a28 1/2 a28 1/2	235
Raytheon Manufacturing Co	5	9 1/2	9 1/2 9 1/2	201	8 1/2 Jan 9 1/2 Jan	100	128 1/2 128 3/4	27 1/2
Remington Rand (Un)	—	15	15 15 1/2	493	15 Jan 15 1/2 Jan	39	48 1/2 Jan	44 1/2 Jan
Republic Steel Corp (Un)	—	50 1/2	50 1/2 50 1/2	444	48 1/2 Jan 50 1/2 Jan	305	60 1/2 Jan	50 1/2 Jan
Reynolds Tobacco class E (Un)	10	39	39 1/2	1,040	Rheem Manufacturing Co	1	27 27 1/2	855
Riverside Cement Co class A (Un)	25	35	35	365	Richfield Oil Corp	•	a54 1/2 a54 1/2	302
S & W Fine Foods	10	8 1/2	8 1/2 8 1/2	1,720	Riverside Cement Co class A (Un)	25	a— a—	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	Par	Low	High		Low	High
Canadian Bronze common	* 34 1/2	34 1/2 34 1/2	100	34 1/2 Jan 36 Jan	St Lawrence Corp common	* 42 1/2	42 1/2 43 1/4	2,605	37 3/4 Jan 43 1/4 Jan	
Canadian Canners Ltd.	* 30	30 30	195	28 1/2 Jan 30 Jan	Shawinigan Water & Power common	* 40	39 40	2,137	39 Jan 40 Jan	
Canadian Car & Foundry common	* 18	18 18 1/4	870	18 Jan 18 1/2 Jan	Series A 4% preferred	* 50	44 1/2 45 1/2	220	44 1/2 Jan 45 1/4 Jan	
Class A	20	19 3/4 19 3/4 20	1,496	19 1/2 Jan 20 1/4 Jan	Class B 4 1/2% pfd	* 50	49 1/4 49 1/4	5	50 Jan 51 Jan	
Canadian Celanese common	* 21 1/4	21 1/4 23 1/2	2,105	21 1/4 Jan 24 1/2 Jan	Sherwin Williams of Canada com	* 28 1/2	28 28 1/2	650	25 Jan 28 1/2 Jan	
\$1.75 series	25	30 30 31 1/2	1,805	30 Jan 31 1/2 Jan	7% preferred	* 100	135 135	2	137 Jan 137 Jan	
Cdn Chem & Cellulose	* 8 1/4	8 1/4 9 1/4	1,340	7 1/2 Jan 9 1/2 Jan	Sicks' Breweries common	* 24	24 24	420	23 1/2 Jan 24 Jan	
Canadian Cottons 6% pfd.	25	15 15	615	15 Jan 15 Jan	Voting trust	* 23 1/2	23 1/2 23 1/2	25	a-- a-- a-- a--	
Canadian Locomotive	* 18	18 18	5	17 Jan 19 Jan	Simon (H) & Sons common	--	a12 a12	25	a-- a-- a-- a--	
Canadian Oil Companies	* 13 1/2	13 1/2 13 1/2	200	12 1/2 Jan 13 1/2 Jan	Simpsons	* 15 1/2	15 1/2 15 1/2	1,036	15 Jan 15 1/2 Jan	
5% preferred	100	101 101	20	100 Jan 101 Jan	Southam Co	--	29 29	50	29 Jan 30 Jan	
Canadian Pacific Railway	25	24 1/2 24 1/2	6,155	20 1/2 Jan 24 1/2 Jan	Southern Canada Power	--	33 1/2 33 1/2	35	32 1/2 Jan 33 1/2 Jan	
Canadian Petrofina Ltd pfd	10	13 1/2 13	4,145	12 Jan 14 Jan	Steel Co of Canada common	* 30	29 1/4 30 1/2	3,468	29 1/2 Jan 31 Jan	
Canadian Vickers	* 19	19 20	2,110	17 1/2 Jan 20 1/4 Jan	Thrift Stores Ltd	* 26	25 1/2 26	910	23 Jan 26 1/2 Jan	
Cockshutt Farm Equipment	* 7 3/4	7 3/4 10	2,905	7 3/4 Jan 11 3/4 Jan	Triad Oils	* 2.70	2.63 2.70	1,650	2.59 Jan 2.70 Jan	
Coghlin (B J)	--	13 1/2 13 1/2	225	13 1/2 Jan 13 1/2 Jan	Tucket Tobacco 7% pfd	* 100	135 135	10	131 Jan 135 Jan	
Consolidated Mining & Smelting	* 22 1/2	22 1/2 23	5,735	22 Jan 24 Jan	United Steel Corp	* 12 1/2	12 1/2 12 1/2	2,575	12 1/2 Jan 12 1/2 Jan	
Consumers Glass	--	7 8 1/4	1,375	6 Jan 8 1/4 Jan	Wabasso Cotton	--	11 1/2 11 1/2	200	11 1/2 Jan 11 1/2 Jan	
Corby's class A	--	25 1/2 25 1/2	405	25 1/2 Jan 25 1/2 Jan	Walker Gooderham & Works	* 54 1/2	54 1/2 54 1/2	2,648	50 Jan 57 Jan	
Class B	--	11 1/2 11 1/2	800	10 1/2 Jan 12 Jan	Western Grocers Ltd	* 69	69 69	10	69 Jan 69 Jan	
Davis Leather Co Ltd class A	--	a11 a11	15	10 Jan 10 1/2 Jan	Weston (Geo) common	* 35 1/4	35 35 1/4	145	35 Jan 35 1/4 Jan	
Distillers Seagrams	* 2	29 1/4 29 1/4	6,595	27 1/2 Jan 29 1/2 Jan	Wilsils Ltd	--	96 96	25	96 Jan 96 1/2 Jan	
Dominion Bridge	* 82	77 85 1/2	5,519	71 1/2 Jan 85 1/2 Jan	Winnipeg Central Gas	* 8	8 8	400	8 Jan 8 1/2 Jan	
Dominion Foundries & Steel com	--	14 1/2 15	1,640	14 1/2 Jan 15 Jan	Winnipeg Electric 5% preferred	* 100	a97 1/2 a98	30	97 1/2 Jan 98 Jan	
New 7% preferred	--	15 1/2 15 1/2	220	15 1/2 Jan 15 1/2 Jan	Zellers Limited	* 21	20 1/4 21	362	20 1/2 Jan 21 Jan	
Dominion Steel & Coal	* 10 1/2	10 1/2 10 1/2	1,740	10 1/2 Jan 11 1/2 Jan	6% preferred	* 25	28 1/2 28 1/2	150	28 1/2 Jan 28 1/2 Jan	
Dominion Stores Ltd	--	a19 1/2 a19 1/2	25	18 Jan 18 1/2 Jan	Banks					
Dominion Tar & Chemical common	* 8 1/4	8 1/4 8 1/4	2,980	7 1/4 Jan 8 1/4 Jan	Montreal	* 10	38 37 39	2,288	36 Jan 39 Jan	
Dominion Textile common	* 6 1/2	6 1/2 6 1/2	7,103	6 1/2 Jan 7 1/4 Jan	Nova Scotia	* 10	42 1/2 42 1/2	1,389	42 1/2 Jan 43 Jan	
7% preferred	--	140 1/2 140 1/2	65	140 Jan 140 1/4 Jan	Canadienne	* 10	30 29 1/2 30 1/2	2,405	27 1/2 Jan 30 1/2 Jan	
Donohue Bros Ltd	--	a16 1/2 a16 1/2	240	15 1/4 Jan 16 1/2 Jan	Commerce	* 10	33 33 1/2 33	1,500	33 Jan 34 Jan	
Dow Brewery Ltd	--	21 20 22 1/4	6,965	18 1/2 Jan 22 1/4 Jan	Dominion	* 10	33 1/2 33	200	31 1/2 Jan 33 Jan	
Eddy Paper Co class A pfd	* 20	24 24	50	23 Jan 24 Jan	Imperial	* 10	a38 a38	10	36 1/2 Jan 38 1/2 Jan	
Electrolux Corp	* 1	a9 1/2 a10	90	a-- a--	Royal	* 10	40 1/2 39 1/2 40 1/2	2,033	37 1/2 Jan 40 1/2 Jan	
Famous Players Canadian Corp	* 20 1/2	20 20 1/2	1,415	19 1/2 Jan 20 1/2 Jan	Canadian Stock Exchange					
Foundation Co of Canada common	* 14 1/2	14 1/2 14 1/2	5,192	12 1/4 Jan 14 1/2 Jan	Canadian Funds					
Fraser's Ltd common	* 16 1/2	15 1/2 16 1/2	16,300	15 1/4 Jan 16 1/2 Jan	STOCKS					
4 1/4% preferred	100	--	101 101	101 Jan 102 Jan	Friday Last Sale Price					
Gatineau Power common	* 23	21 1/2 23	3,550	20 1/2 Jan 23 Jan	Par					
5% preferred	100	104 1/2 105	60	104 Jan 109 Jan	Low					
5 1/2% preferred	100	--	a110 a110	5 110 Jan 110 1/2 Jan	High					
General Bakeries Ltd	--	a5 1/2 a5 1/2	25	5 1/2 Jan 5 1/2 Jan						
General Dynamics	* 3	37 3/4 37 3/4	675	35 Jan 37 3/4 Jan						
General Motors	* 5	62 62 62	2,624	75 59 Jan 62 1/2 Jan						
General Steel Wares common	* 16 1/2	16 1/2 16 1/2	365	16 Jan 16 1/2 Jan						
5% preferred	100	100 100 1/2	40	100 Jan 101 Jan						
Gypsum Lime & Alabastine	* 35	35 36	380	32 1/2 Jan 36 1/2 Jan						
Hamilton Bridge	--	a20 a20	1	21 1/2 Jan 21 1/2 Jan						
Howard Smith Paper common	* 20 1/4	20 1/2 20 1/2	1,670	19 1/4 Jan 20 1/2 Jan						
\$2.00 preferred	50	44 1/2 45	85	44 1/2 Jan 45 1/2 Jan						
Hudson Bay Mining	* 39	38 39	2,120	38 Jan 39 Jan						
Husky Oil	* 1	8.00 8.00	400	8.00 Jan 8.00 Jan						
Imperial Oil Ltd	* 30 1/2	28 1/2 31	2,702	28 1/2 Jan 31 Jan						
Imperial Tobacco of Canada common	5 9/8	9 9/8 10	5,375	9 1/2 Jan 10 1/2 Jan						
6% preferred	25	23 1/4 23 1/4	780	23 1/4 Jan 24 Jan						
Industrial Acceptance Corp common	* 36	35 36	4,522	34 1/2 Jan 36 1/2 Jan						
\$1.50 preferred	30	35 1/2 35 1/2	240	34 1/2 Jan 35 1/2 Jan						
\$2.00 preferred	40	39 1/2 39 1/2	1,230	39 Jan 40 Jan						
International Bronze common	--	5 1/2 5 1/2	300	5 1/2 Jan 6 Jan						
6% preferred	25	--	a16 a18	65 a-- a--						
Intl Nickel of Canada common	* 35 1/2	34 1/2 35 1/2	5,049	34 1/2 Jan 36 1/2 Jan						
7% preferred	100	130 1/2 130 1/2	40	129 Jan 130 1/2 Jan						
International Paper common	* 7.50	58 1/4 58 1/4	1,202	54 Jan 59 Jan						
\$4.00 preferred	--	99 1/2 99 1/2	30	96 1/2 Jan 99 1/2 Jan						
International Petroleum Co Ltd	--	22 1/2 22 1/2	1,255	19 Jan 23 1/4 Jan						
International Power	* 81	81 81	35	81 Jan 85 Jan						
International Utilities Corp com	* 5	30 1/2 30 1/2	650	29 Jan 30 1/2 Jan						
Preferred	25	33 33 1/2	470	30 1/2 Jan 33 Jan						
Interprovincial Pipe Lines	* 5	22 1/2 22 1/2	1,325	21 1/2 Jan 23 1/2 Jan						
Labatt Limited (John)	--	17 1/2 17 1/2	650	17 Jan 17 1/2 Jan						
Lake of the Woods common	* 29	29 30	166	28 1/2 Jan 30 Jan						
Lang & Sons Ltd (John A)	--	a9 1/2 a9 1/2	115	9 1/2 Jan 9 1/2 Jan						
Laurentide Acceptance class A	* 11 1/4	11 1/4 11 1/2	800	10 1/2 Jan 11 1/2 Jan						
Class B	--	14 1/2 15	585	13 Jan 15 Jan						
Warrants	* 1.75	1.75 1.75	25	1.75 Jan 2.00 Jan						
Lewis Bros Ltd	--	a8 1/4 a8 1/4	90	9 Jan 9 Jan						
Lindsay (C W) common	--	a22 1/2 a22 1/2	20	a-- a--						
MacKinnon Structural Steel com	--	40 40	50	40 Jan 44 Jan						
MacMillan & Bloedel Ltd class B	* 18 1/2	18 1/2 18 1/2	985	17 1/2 Jan 18 1/2 Jan						
Mailbox Corp Ltd priority	--	18 1/2 18 1/2	200	18 1/2 Jan 18 1/2 Jan						
Massey-Harris-Ferguson	* 7 1/2	7 1/2 7 1/2	7,955	7 1/2 Jan 7 1/2 Jan						
McColl Frontenac Oil	* 27 1/2	27 1/2 28 1/2	1,050	26 1/2 Jan 28 1/2 Jan						
Mitchell (Robt)	* 49 1/2	49 50	1,050	45 Jan 50 Jan						
Molson Breweries class A	--	a23 1/2 a23 1/2	245	23 1/2 Jan 23 1/2 Jan						
Class B	--	a23 1/2 a23 1/2	10	23 1/2 Jan 23 1/2 Jan						
Montreal Locomotive	* 16 1/2	16 1/2 16 1/2	1,205	15 1/2 Jan 16 1/2 Jan						
National Drug & Chemical pfd	5	11 1/2 11 1/2	5	11 1/2 Jan 12 Jan						
National Steel Car	* 25 3/4	25 1/2 26	1,310	25 1/2 Jan 26 1/4 Jan						
Niagara Wire Weaving	* 32 1/2									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday			Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low	High	Shares			
Mining Stocks—									
Aconic Mining Corp.	1	3.15	3.30	4,300	3.15	Jan	3.20	Jan	
Ameranium Mines Ltd.	1	20c	20c	31c	98,800	10 1/2c	Jan	31c	Jan
Anacon Lead Mines Ltd.	*	3.30	3.30	3.50	6,300	3.20	Jan	3.80	Jan
Anteno Mines Ltd.	*	9c	9 1/2c	1,500	9c	Jan	12c	Jan	
Arnor Sulphur Mining Corp.	1	9c	8c	9c	19,600	8c	Jan	11c	Jan
Ascot Metals Corp Ltd.	1	43c	43 1/4c	7,000	40c	Jan	51c	Jan	
Atlas Sulphur & Iron Co Ltd.	1	26c	19 1/2c	26c	3,200	19 1/2c	Jan	26c	Jan
Bathurst Mines									
Beville Gold Mines Ltd.	1	56 1/2c	50c	56 1/2c	53,400	33c	Jan	56 1/2c	Jan
Bonville Gold Mines Ltd.	1	23c	21c	23 1/2c	16,500	19c	Jan	25c	Jan
Boreal Rare Metals Ltd vtc	2.50	2.55	2.65	26,725	2.30	Jan	2.80	Jan	
Bouscadillac Gold Mines Ltd.	1	6c	5 1/2c	6 1/4c	18,100	5 1/2c	Jan	7c	Jan
Brunswick Min & Smelt Corp Ltd	1	—	11 1/4c	11 1/4c	125	11 1/4c	Jan	12 1/4	Jan
Campbell Chibougamau Mines Ltd.	1	2.95	2.94	2.95	500	2.90	Jan	2.95	Jan
Canadian Collieries (Dunsmuir) Ltd.	*	8.60	8.25	9.30	7,700	7.75	Jan	9.30	Jan
Carnegie Mines Ltd.	*	36c	35c	38c	58,400	35c	Jan	45c	Jan
Cassiar-Asbestos Corp Ltd.	*	—	6.00	6.40	400	6.00	Jan	6.40	Jan
Celta Dev & Mining Co Ltd.	10c	10c	10 1/2c	7,500	9c	Jan	11 1/4c	Jan	
Centremaque Gold Mines Ltd.	1	8c	8c	8c	6,000	8c	Jan	8 1/4c	Jan
Century Mining Corp Ltd.	1	3c	3c	4c	21,000	3c	Jan	4c	Jan
Chibougamau Explorers Ltd.	1	—	48c	55c	2,500	48c	Jan	65c	Jan
Chimo Gold Mines Ltd.	1	—	1.42	1.48	500	1.38	Jan	1.60	Jan
Cobalt Cons Mining Corp Ltd.	1	1.34	1.30	1.37	5,750	1.30	Jan	1.37	Jan
Consolidated Candego Mines Ltd.	1	15c	11c	16c	42,400	11c	Jan	20c	Jan
Consolidated Golden Arrow Mines.	1	40c	40c	40c	1,500	32 1/2c	Jan	45c	Jan
Consolidated Howey Gold Mines	3.05	2.63	3.05	11,800	2.30	Jan	3.05	Jan	
Consolidated Rochette Mines Ltd.	1	—	9 1/2c	9 1/2c	1,000	9 1/2c	Jan	11c	Jan
Cortez Explorations Ltd.	1	—	3c	3 1/4c	3,000	2 1/2c	Jan	3 1/4c	Jan
Cournor Mining Co Ltd.	1	—	7c	7c	4,000	7c	Jan	7c	Jan
D'Elodna Gold Mines Ltd.	1	—	31c	35c	6,000	31c	Jan	41 1/2c	Jan
Dome Mines Ltd.	*	15 1/2c	14 1/2c	15 1/2c	330	14	Jan	15 1/2c	Jan
East Sullivan Mines Ltd.	1	3.80	3.80	4.00	1,100	3.60	Jan	4.25	Jan
Eastern Metals Corp Ltd.	1	1.25	1.20	1.32	8,500	1.03	Jan	1.42	Jan
El Sol Gold Mines Ltd.	1	12c	12c	13c	23,500	12c	Jan	13c	Jan
Fab Metal Mines	1	30c	30c	30c	2,000	27c	Jan	35c	Jan
Falconbridge Nickel Mines Ltd.	*	14 1/2c	14 1/2c	14 1/2c	700	14 1/2c	Jan	15 1/2c	Jan
Fenimore Iron Mines Ltd.	1	50c	50c	54c	4,500	50c	Jan	60c	Jan
Frobisher Limited	*	4.90	4.90	4.90	400	4.70	Jan	5.00	Jan
Geco Mines Ltd.	1	—	6.75	7.45	3,300	6.45	Jan	7.45	Jan
Giant Yellowknife Gold Mines Ltd.	—	9.25	9.25	100	7.80	Jan	9.25	Jan	
Grandines Mines Ltd.	*	18 3/4c	18c	18 3/4c	11,100	16c	Jan	20c	Jan
Gunner Gold Mines Ltd.	1	10 1/2c	10 1/2c	10 1/2c	600	9.90	Jan	11	Jan
Head of the Lakes Iron Ltd.	1	32 1/2c	28c	33 1/2c	17,000	26 1/2c	Jan	33 1/2c	Jan
Hillcrest Collieries Ltd.	*	a18	a18	a18	12	a—	a—	a—	a—
Hollinger Cons Gold Mines Ltd.	5	12 1/2c	12 1/2c	12 1/2c	3,830	12	Jan	12 1/2c	Jan
Inspiration Mining & Dev Co	1	2.10	2.01	2.15	2,600	2.00	Jan	2.45	Jan
Iso Uranium Mines	60c	51c	60c	62c	32,600	51c	Jan	62c	Jan
Jack Lake Mines Ltd.	1	—	3c	3c	3,000	3c	Jan	3 1/2c	Jan
Jaculet Mines Ltd.	1	—	9c	9 1/2c	3,000	9c	Jan	10c	Jan
Jardin Mines Ltd voting trust	1	20c	18c	20c	3,500	17c	Jan	20c	Jan
Kayrand Ming Devil Co Ltd.	1	—	6c	6c	1,000	5c	Jan	6 1/2c	Jan
Kemayo Yukon Mines Ltd.	1	7c	6c	7c	15,663	5c	Jan	7c	Jan
Keymet Mines Ltd.	1	60c	60c	60c	100	60c	Jan	71c	Jan
Klondike-Keno Mines Ltd.	1	—	13 1/2c	13 1/2c	6,200	13 1/4c	Jan	14c	Jan
Kontiki Lead & Zinc Mines	1	—	20 1/2c	20 1/2c	1,600	20c	Jan	28c	Jan
Labrador Min & Explor Co Ltd.	1	—	8.35	8.35	100	7.50	Jan	8.35	Jan
Lafayette Asbestos Mines Ltd.	1	17c	17c	20c	19,000	17c	Jan	24c	Jan
Lake Shore Mines Ltd.	1	—	a5.80	a5.80	75	5.70	Jan	6.00	Jan
Landover Oils & Mines Ltd.	1	—	11c	11 1/2c	1,500	11c	Jan	14c	Jan
Lavalle Mines Ltd.	1	—	6c	6c	1,000	6c	Jan	6c	Jan
Lingside Copper Mining Co Ltd.	—	—	4c	4 1/2c	2,500	3 1/2c	Jan	4 1/2c	Jan
Lorado Uranium	1.00	1.09	1.07	1.19	7,800	93c	Jan	1.19	Jan
Louvicourt Goldfields Ltd.	1	—	13c	13c	1,000	13c	Jan	15c	Jan
Maritime Mining Corp	1	—	45c	45c	500	45c	Jan	60c	Jan
McIntyre-Porcupine Mines Ltd.	5	—	56	56	75	54 1/2c	Jan	56	Jan
Merrill Island Mining Co Ltd.	1	—	23c	23c	2,000	23c	Jan	26c	Jan
Minda Scotia Mines Ltd.	*	—	11 1/2c	11 1/2c	3,000	11 1/2c	Jan	11 1/2c	Jan
Mining Corp of Canada	*	10 1/4c	10 1/4c	11 1/2c	550	10 1/2c	Jan	11 1/2c	Jan
Monpas Mines Ltd.	1	—	4 1/2c	4 1/2c	500	4 1/2c	Jan	4 1/2c	Jan
New Formaque Mines Ltd.	1	8c	8c	8c	5,000	8c	Jan	8c	Jan
New Fortune Mines Ltd.	1	—	37 1/2c	38c	3,500	37 1/2c	Jan	38c	Jan
New Highridge Mining Co Ltd.	*	—	25 1/2c	25 1/2c	500	25 1/2c	Jan	40c	Jan
New Larder "U" Island Mines	1	1.50	1.50	1.65	30,801	1.50	Jan	1.58	Jan
New Pacific Coal & Oils	*	—	28c	30c	4,500	17c	Jan	30c	Jan
New Santiago Mines Ltd.	50c	5 1/2c	5c	5 1/2c	32,875	4 1/2c	Jan	6c	Jan
Nocana Mines Ltd.	1	14c	14c	16c	6,000	14c	Jan	16c	Jan
Nubar Mines Ltd.	1	—	15 1/2c	17 1/2c	2,500	15 1/2c	Jan	17 1/2c	Jan
Obalski (1945) Ltd.	1	—	16c	18c	4,000	16c	Jan	23c	Jan
Orchan Uranium Mines Ltd.	1	25c	22c	27c	10,000	22c	Jan	34c	Jan
Pacific Gold	41c	40c	41c	41c	2,500	26c	Jan	42c	Jan
Paramaque Mines Ltd.	1	—	8 1/2c	8 1/2c	2,000	8 1/2c	Jan	10 1/2c	Jan
Pato Cons Gold Dredging	1	—	3.60	3.75	2,550	3.50	Jan	3.90	Jan
Porcupine Prime Mines Ltd.	1	—	4c	4c	2,200	4c	Jan	4c	Jan
Preston East Dome Mines Ltd.	1	—	2.85	2.90	600	2.70	Jan	3.00	Jan
Que Chibougamau Gold Fields Ltd.	1	—	10c	11c	200	9c	Jan	12c	Jan
Quebec Labrador Development Co Ltd.	1	—	a13c	a13c	1,500	12c	Jan	14c	Jan
Quebec Smelting & Refining Ltd.	1	—	13c	13 1/2c	2,500	13c	Jan	14c	Jan
Rexspur Uranium & Metals Mining Co Ltd.	1	—	1.10	1.10	2,500	1.10	Jan	1.10	Jan
Rix-Athabasca Uranium Mines Ltd.	1	—	1.42	1.48	550	1.42	Jan	1.58	Jan
Royer Gold Fields Ltd.	1	—	11c	13c	11,500	8c	Jan	13c	Jan
Sherritt-Gordon Mines Ltd.	1	4.05	4.05	4.20	4,300	4.05	Jan	4.20	Jan
Stadacona Mines (1944)	*	30c	30c	30c	3,100	26c	Jan	30c	Jan
Standard Gold Mines Ltd.	1	—	9c	9 1/2c	3,000	9c	Jan	9 1/2c	Jan
Steeley Mining Corp.	1	—	11c	12c	21,500	10c	Jan	12c	Jan
Steep Rock Iron Mines Ltd.	1	6.65	6.65	6.80	625	6.60	Jan	7.15	Jan
Sullivan Conn. Mines	1	—	1.80	1.85	2,500	1.80	Jan	1.90	Jan
Surf Inlet Cons Gold Mines Ltd.	50c	—	18c	18c	21,500	18c	Jan	18c	Jan
Tache Lake Mines Ltd.	1	8 1/4c	8 1/4c	9c	8,000	8c	Jan	10c	Jan
Tazin Mines Ltd.	*	15 1/2c	14c	16c	29,000	14c	Jan	16c	Jan
Tibblemont Goldfields Ltd.	1	10c	9 1/2c	10c	19,000	9 1/2c	Jan	14c	Jan
Tobrit Silver Mines	1	1.49	1.40	1.49	3,300	1.40	Jan	1.49	Jan
Trebior Mines Ltd.	1	—	12c</						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High
Bathurst Power class A	* 41 1/4	41 1/4 41 1/4	10	41 1/4 Jan 41 1/4 Jan	Chibougamau Explorers Ltd.	1 58c	48c 58c	4,400	47c Jan 62c Jan
Beattie-Duquesne	1 23c	22c 25c	5,210	18c Jan 26c Jan	Chimo Gold	1 1.35	1.35 1.62	83,360	1.20 Jan 1.64 Jan
Beatty Bros	* 7	7 7	90	7 Jan 7 1/2 Jan	Chromium	* 2.25	2.00 2.25	715	2.00 Jan 2.75 Jan
Beaver Lodge	* 54c	50c 54c	8,500	50c Jan 70c Jan	Chrysler Corp	25 57	57 58	95	57 Jan 58 Jan
Bell Telephone	25 39 1/2	39 1/2 40	8,096	39 1/2 Jan 40 Jan	Citra-Lartic	* 8c	8c 8c	6,200	5c Jan 8 1/2 Jan
Belleterre Mines	1 15c	14 1/2c 16c	3,200	14c Jan 16c Jan	Cobalt Consolidated Mining Corp	1 1.37	1.25 1.38	26,038	1.20 Jan 1.43 Jan
Belleterre Quebec	* 4.25	4.50	250	4.00 Jan 4.50 Jan	Cochenour Williams	1 76c	72c 82c	13,900	70c Jan 83c Jan
Berens River	1 60c	60c 60c	700	60c Jan 72c Jan	Cockshut Farm Equipment	* 7 3/4	7 1/2 10 1/4	7,448	7 1/2 Jan 11 1/2 Jan
Beta Gamma Mines	* 35 1/2c	35c 40c	19,500	27c Jan 43c Jan	Coin Lake	1	8c 8 1/2c	6,500	7 1/2c Jan 10c Jan
Bevcourt Gold	1 24c	20c 27 1/2c	499,250	20c Jan 34c Jan	Coldstream Copper	* 30c	30c 34c	1,500	30c Jan 42c Jan
Biblio Yukon Mines	1 --	10c 11 1/4c	5,200	9 1/4c Jan 12 1/4c Jan	Collingwood Term preferred	* --	11 1/4 11 1/4	150	11 1/4 Jan 11 1/4 Jan
Bidgood Kirkland	1 --	7c 7c	9,000	6c Jan 8c Jan	Colmac Y'Knife	1 --	4c 4 1/2c	12,000	4c Jan 5c Jan
Billmore Hat common	* 6	6 6	100	6 Jan 6 Jan	Commonwealth Petroleum	* --	3.90 4.00	300	3.80 Jan 4.00 Jan
Bojio Mines	1 26c	26c 28c	7,800	26c Jan 26c Jan	Conduits National	1 --	8 8	325	7 1/4 Jan 8 Jan
Bonville Gold	1 23c	21c 24c	162,200	19c Jan 25c Jan	Coniaurum Mines	* 45c	42c 45c	2,600	42c Jan 49c Jan
Bordulac	* --	9 1/2c 9 1/2c	1,000	7 1/4c Jan 10c Jan	Consolidated Allenbee Oil	1 27c	25c 28c	26,800	22c Jan 29c Jan
Boymar	1 12c	12c 13c	20,701	10c Jan 14c Jan	Consolidated Astoria	* 9c	9c 10c	7,500	7c Jan 12c Jan
Bralorne Mine	* 3.45	3.15 3.45	4,545	2.95 Jan 3.45 Jan	Consolidated Bakeries	* 7	7 7 1/4	1,200	7 Jan 8 1/2 Jan
Braisaman Pete	1 1.75	1.18 1.75	3,800	1.12 Jan 1.75 Jan	Consolidated Cent Cadillac	1 --	5 1/4c 5 1/4c	1,000	5c Jan 6c Jan
Brantford Cordage class A	* --	14 14	100	13c Jan 14 Jan	Consolidated Cordasun	1 42c	40c 42c	1,000	40c Jan 44c Jan
Class B	* 7 1/2	7 1/2 25	25	7 1/2 Jan 7 1/2 Jan	Consolidated Discovery	1 1.95	1.91 2.04	9,486	1.91 Jan 2.09 Jan
Brazilian Traction ordinary	* 7 1/2	7 1/2 6,349	6,349	6 1/2c Jan 7 1/2 Jan	Consolidated East Crest	* --	47c 49c	5,033	45c Jan 49c Jan
Brewis Red Lake	1 10 1/2c	10c 12c	14,300	7 1/4c Jan 15c Jan	Consolidated Gillies Lake Mines	1 19c	13c 20c	19,600	10c Jan 20c Jan
Bright (T G) common	* 7	7 100	5 1/2c Jan	7 Jan	Consolidated Golden Arrow	1 37c	37c 37c	1,700	34c Jan 40c Jan
Brilund Mines Ltd	1 2.14	2.10 2.20	28,100	1.80 Jan 2.20 Jan	Consolidated Guayana	* 33c	33c 700	25c Jan 33c Jan	
Britalta Petroleum	1 4.80	4.70 4.90	16,140	3.75 Jan 5.20 Jan	Consolidated Hallowell	* 46c	40c 48c	82,996	40c Jan 50c Jan
British American Oil	* 21 1/2	21 21 1/2	10,799	20 Jan 21 1/2 Jan	Consolidated Howey	* 3.10	2.60 3.10	401,878	2.30 Jan 3.10 Jan
British Columbian Electric 4% pfid	100 79	79 79	160	78 Jan 80 Jan	Consolidated Matarrow Lead	* 15c	15c 17c	3,700	13c Jan 17c Jan
4 1/4% preferred	100 92	91 1/2 92	80	90 Jan 92 Jan	Consolidated Mining & Smelting	* 22 1/2	22 23	6,482	22 Jan 24 1/2 Jan
5% preferred	50 49	48 1/2 49	715	48 Jan 49 Jan	Consolidated Nicholson	* 12c	12c 13c	3,432	12c Jan 15c Jan
British Columbia Forest Products	* 6 1/2	6 1/2 4,275	4,275	5 1/2c Jan 6 1/2c Jan	Consolidated Orlac	* 8 1/2c	8 1/2c 12,925	8c Jan 10 1/2c Jan	
British Columbia Packers class A	* --	13 13 1/2	1,360	13 Jan 13 1/2 Jan	Consolidated Peak Oils	* 17c	17c 17c	38,741	15c Jan 20c Jan
Class B	* 9 1/2 9 1/2	275	9 Jan	9 1/2c Jan 9 1/2c Jan	Consolidated Press class A	* --	6 1/2c 7 1/4	500	6 1/2c Jan 8 Jan
British Columbia Power	* 19 1/4	18 19 1/4	7,998	17 1/2 Jan 19 1/4 Jan	Consolidated Quebec Gold	* 2.50	36 1/4c 36 1/4c	1,200	36 1/4c Jan 43c Jan
British Empire Oil	1 40c	38c 42c	65,200	30c Jan 49c Jan	Consolidated Ranwick	* 1	70c 80c	2,900	70c Jan 1.05 Jan
Broulan Reef Mines	1 2.23	2.18 2.25	7,319	2.16 Jan 2.25 Jan	Consolidated Roquette	* 9c	9c 9 1/2c	25,750	9c Jan 11 1/2c Jan
Bruck Mills class A common	* --	11 1/2 11 1/2	60	11 Jan 12 Jan	Consolidated West Pete	* 1.00	1.00 1.00	7,200	9 1/2c Jan 1.00 Jan
Brunhurst Mines Ltd.	1 13c	12 1/2c 13c	13,550	10c Jan 18 1/4c Jan	Consumers Gas	10 1.73 1/2	17 1/2 18	4,165	16 1/2c Jan 18 Jan
Brunsmar Mines Ltd.	1 9 1/2c	9 1/2c 11 1/2c	13,750	9 1/2c Jan 13c Jan	Cowwest Exploration	* 3.95	3.65 4.05	7,666	3.50 Jan 4.10 Jan
Brunston Mining	1 15c	18c 20,500	20,500	14c Jan 22c Jan	Copper-Man Mines Ltd.	* --	18c 18c	1,416	18c Jan 18c Jan
Brunswick Mining & Smelting	* --	11 1/2 11 1/2	765	11 1/2c Jan 13 Jan	Corby (H) Dist voting	* 11 1/2	11 1 1/2 1,025	10 1/2c Jan 12 1/2c Jan	
Buffadison Gold	1 7 1/2c	7 1/2c 3,500	3,500	6 1/2c Jan 9c Jan	Class B	* --	11 1/2 11 1/2	40	10 Jan 11 1/2c Jan
Buffalo Ankerite	* --	65c 65c	1,700	60c Jan 72c Jan	Corr Paper Box common	* --	9 1/2 9 1/2	50	9 1/2c Jan 9 1/2c Jan
Buffalo Canadian	* 22c	20 1/2c 23 1/4c	41,200	15c Jan 24 1/2c Jan	Coulee Lead	* 1	9 1/2c 9 1/2c	100	9 1/2c Jan 10 1/2c Jan
Buffalo Red Lake	* 4 1/2c	4 1/2c 5c	33,500	4 1/2c Jan 6c Jan	Cosmos Imperial Mills	* 30c	25c 30c	11,175	20 1/2c Jan 30c Jan
Building Products	* 37	37 25	35 35	37 Jan 37 Jan	Cournor Mining	* 1	7 1/2c 7 1/2c	1,662	6c Jan 7 1/2c Jan
Bulldog Yellow Knife	* --	12c 12c	3,000	12c Jan 13 1/2c Jan	Crestaurum Mines	* 9 1/2c	9 1/2c 500	8 1/2c Jan 9 1/2c Jan	
Bunker Hill	* --	13c 13c	6,200	12c Jan 13c Jan	Croinor Pershing	* 30c	29c 35c	6,600	25c Jan 44c Jan
Burlington Steel	* --	20 20 1/2	120	19 1/2 Jan 20 1/2 Jan	Crown Trust	* 100	125 125	18	116 Jan 125 Jan
Burns & Co class A	* 52	51 1/2 52	180	51 1/2 Jan 53 1/2 Jan	Crown Zellerbach Corp	* 37 1/2c	35 3/4 37 1/2c	3,595	34 Jan 37 1/2c Jan
Class B	* 40 1/2	38 1/2 40 1/2	764	37 1/2 Jan 40 1/2 Jan	Crowshore Patricia	* 9 1/2c	9c 11c	15,000	7 1/2c Jan 9c Jan
Burrard class A	* --	7 7 7	75	7 Jan 7 1/2 Jan	D'Argon Mines	1 13c	12c 14c	7,500	10 1/2c Jan 14c Jan
Calder Bousquet	1 19c	18c 24c	36,900	18c Jan 24c Jan	Davis Leather class A	* 14 1/4c	14 1/4 55	55	13 1/2c Jan 15 Jan
Caldwell Linen 1st preferred	* 20	20 20	84	20 Jan 20 Jan	Davison Oils	* 50c	1.00 1.10	5,300	1.00 Jan 1.10 Jan
Calgary & Edmonton	1 10 1/2c	10 1/2c 10 1/2c	5,415	9 Jan 11 1/2 Jan	D'Elodra Gold Mines Ltd.	* 30 1/2c	30c 35c	52,914	30c Jan 41c Jan
Callinian Flin Flon	* 16 1/2c	15 1/2c 16 1/2c	9,625	15 1/2c Jan 19c Jan	Definite Mines	* 1	1.10 1.10	3,800	1.10 Jan 1.25 Jan
Calnorth Oils	* 28c	25c 28c	2,700	25c Jan 28c Jan	Del Rio Producers Ltd.	* 1.80	1.75 1.95	48,360	1.40 Jan 1.95 Jan
Calvan Cons Oil & Gas	* 4.70	4.65 5.05	24,395	4.30 Jan 5.05 Jan	Delta Minerals	* 16c	15c 18c	18,700	15c Jan 19c Jan
Campbell Red Lake	* 2.90	2.81 2.95	2,412	2.81 Jan 2.97 Jan	Devon-Ledue Oils	* 25c	1.76 1.84	3,500	1.66 Jan 1.85 Jan
Canada Bread common	* 2.95	2.95 3.00	210	6.70 Jan 8.50 Jan	Distillers Seagrams	* 29 1/2c	29 1/2c 8,735	21 1/2c Jan 29 1/2c Jan	
Class B preferred	50 47	47 47	10	47 Jan 47 1/2 Jan	Dome Exploration (Western)	* 2.50	4.50 4.50	5,070	4.15 Jan 4.60 Jan
Canada Cement common	* 95 1/2	95 1/2 96	315	88 1/2 Jan 98 Jan	Dome Mines	* 15 1/2c	14 1/2c 15 1/2c	2,425	14 1/2c Jan 15 1/2c Jan
Preferred	20 28 1/2	28 1/2 28 1/2	650	28 1/2 Jan 28 1/2 Jan	Dominion Bank	* 10	32 1/2c 33	521	31 1/2c Jan 33 Jan
Canada Crushed & Cut Stone	* 5	5 5	280	5 Jan 5 1/2 Jan	Dominion Foundry & Steel com.	* 14 1/2c	14 1/2c 7,759	14 Jan 15 1/2c Jan	
Canada Foils common	* 8 1/2c	8 1/2c 8 1/2c	100	8 1/2c Jan 8 1/2c Jan	Preferred	* 99 1/2c	99 1/2c 10	99 1/2c Jan 100 Jan	
Canada Iron Foundry	10 21 1/2c	20 1/2c 21 1/2c	620	19 1/2c Jan 21 1/2c Jan	Dominion Magnesium	* 13 1/2c	11 1/2c 13 1/2c	3,390	11 1/2c Jan 13 1/2c Jan
Canada Machinery	* 21 1/2c	19 1/2c 19 1/2c	3,471	18 1/2c Jan 19 1/2c Jan	Dominion Scot Inv preferred	* 50	46 1/2c 46 1/2c	50	46 1/2c Jan 46 1/2c Jan
Canada Malting	* 53 1/2c	53 1/2c 53 1/2c	35	51 1/2c Jan 53 1/2c Jan	Dominion Steel & Coal	* 10 1/2c	10 1/2c 10 1/2c	1,650	10 1/2c Jan 11 1/2c Jan
Canada Oil Lands	* 3.75	3.70 3.80	1,875	3.70 Jan 4.00 Jan	Dominion Stores common	* 19 1/2c	18 1/2c 19 1/2c	6,991	18 1/2c Jan 19 1/2c Jan
Warrants	* --	2.15 2.20	800	2.00 Jan 2.20 Jan	Dominion Tar & Chemical common	* 9 1/2c	8 1/2c 8 1/2c	8,775	7 1/2c Jan 9 1/2c Jan
Canada Packers class B	* --	32 32 1/2	785	32 Jan 3					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

Toronto Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range, of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
General Motors	5	61 1/4	61 1/4	331	57 1/2 Jan 62 1/2 Jan
General Petroleum common	1	5.10	5.10	5.35	1,750 5.10 Jan 5.35 Jan
Class A	1	5.00	5.00	5.25	1,635 5.00 Jan 5.35 Jan
General Products Mfg class A	1	47	47	25	47 Jan 47 Jan
General Steel Wares common	16	16	16 1/2	375	15 1/2 Jan 16 1/2 Jan
Preferred	100	100	101	5	100 Jan 101 Jan
Geneva Lake	1	7 1/2 c	7 1/2 c	31,000	7 c Jan 9 1/2 c Jan
Giant Yellowknife Gold Mines	1	9.25	8.50	9.70	7,484 7.70 Jan 9.70 Jan
Glenora Gold	1	4 c	3 3/4 c	4 c	17,500 3 3/4 c Jan 4 c Jan
God's Lake Gold	1	82 c	82 c	89 c	22,600 82 c Jan 1.00 Jan
Goldale Mines	1	29 c	29 c	31 c	19,104 27 c Jan 37 c Jan
Goldcrest	1	17 c	16 1/4 c	18 c	18,300 17 c Jan 21 c Jan
Gold Eagle Mines	1	--	7 c	10 c	4,000 7 c Jan 12 1/2 c Jan
Golden Manitou	1	--	1.50	1.54	1,550 1.45 Jan 1.60 Jan
Goldfields Uranium	46 c	46 c	48 c	6,800	41 c Jan 58 c Jan
Goldhawk Porcupine	1	--	4 3/4 c	5 c	2,500 4 3/4 c Jan 5 c Jan
Goldora Mines	1	--	5 c	6 c	4,200 4 1/2 c Jan 7 3/4 c Jan
Goodtish Mining	1	4 3/4 c	4 3/4 c	3,500	4 c Jan 4 3/4 c Jan
Goodyear Tire common	*	108	100	108	143 97 Jan 108 Jan
Grafton & Co class A	*	--	17	17	50 17 Jan 17 Jan
Graham Bousquet	1	37 c	36 c	40 c	32,175 33 c Jan 49 c Jan
Grandines Mines	1	19 c	17 c	19 1/2 c	64,000 16 c Jan 21 c Jan
Great Lakes Paper common	*	20 1/2	19 1/2	21	9,180 18 1/2 Jan 21 Jan
Class A preferred	*	51	51	51	10 51 Jan 51 Jan
Great Plains Development	1	11 1/4	9.25	12 1/2	8,800 7.75 Jan 12 1/2 Jan
Great West Coal class A	*	--	5 1/2	6	675 5 1/2 Jan 6 1/2 Jan
Class B	*	5	5	6	400 5 Jan 6 1/2 Jan
Gridol Freehold	96	6.50	6.50	6.80	7,000 6.40 Jan 7.05 Jan
Guaranty Trust	10	--	14 1/4	14 1/4	200 14 Jan 14 1/4 Jan
Gulf Lead	1	97 1/2 c	97 1/2 c	11 c	13,100 9 1/2 c Jan 12 c Jan
Gunnar Gold	1	9.95	9.40	10 1/2	32,110 9.40 Jan 11 Jan
Gwillim Lake Gold	1	8 c	8 c	9 c	16,700 8 c Jan 10 1/2 c Jan
Gypsum Lime & Alabastine	*	34 1/2	34 1/2	35 1/2	314 32 1/2 Jan 36 1/2 Jan
Hamilton Cotton common	*	--	18 1/2	18 1/2	75 17 1/2 Jan 18 1/2 Jan
Hard Rock Gold	1	18 c	18 c	19 c	24,500 14 c Jan 19 c Jan
Harding Carpets	*	8 1/2	8 1/2	15 c	8 Jan 9 Jan
Harrison Hibbert Mines	1	14 c	14 c	16 c	31,800 13 c Jan 17 1/2 c Jan
Hasaga Gold	1	18 c	17 c	19 c	11,255 16 c Jan 20 c Jan
Head of Lakes Iron	1	34 c	21 1/2 c	34 c	130,800 17 c Jan 34 c Jan
Headway Red Lake	1	22 c	19 c	24 c	31,300 19 c Jan 26 c Jan
Heath Gold	1	11 c	10 1/2 c	13 1/2 c	94,400 8 c Jan 13 1/2 c Jan
Heva Gold Mines	1	--	5 c	5 1/2 c	11,750 5 c Jan 7 1/2 c Jan
High Crest Oils Ltd.	*	23 c	23 c	25 c	11,000 22 c Jan 30 c Jan
Highwood Sarcee	*	--	14 c	16 c	6,200 13 c Jan 16 c Jan
Hollinger Consol	5	12 1/2	12 1/2	12 1/2	1,923 11 1/2 Jan 12 1/2 Jan
Home Oil	9.65	8.15	8.15	10 1/4	15,155 8.00 Jan 10 1/4 Jan
Homer Yellowknife	1	20 c	18 1/2 c	21 c	19,600 18 c Jan 24 c Jan
Hosco Gold	1	--	5 c	6 1/2 c	7,000 4 1/2 c Jan 6 1/2 c Jan
Howard Smith Paper common	*	20 1/4	20 1/4	20 1/2	575 19 1/2 Jan 20 1/2 Jan
Hoyle Mining	*	1.80	1.71	1.80	2,700 1.71 Jan 2.45 Jan
Hudson Bay Mining & Smelting	*	38 3/4	38 3/4	39 1/2	2,112 37 1/2 Jan 38 3/4 Jan
Hugh-Pam Porcupine	1	--	48 c	50 c	10,600 45 c Jan 51 c Jan
Huron & Erie common	100	--	125	125	25 121 1/2 Jan 125 Jan
Husky Oil & Refining Ltd.	1	--	7.90	8.20	640 7.75 Jan 8.20 Jan
Hy-Charger Petroleum	1	10 1/2 c	9 c	10 1/2 c	41,600 9 c Jan 10 1/2 c Jan
Imperial Bank	10	--	37 1/2	38	320 36 1/2 Jan 38 1/2 Jan
Imperial Oil	*	30 c	30	31	8,370 28 Jan 37 Jan
Imperial Tobacco of Canada ordinary	5	9 1/2 c	9 1/2 c	9 1/2 c	2,854 9 1/2 c Jan 10 1/2 c Jan
4% preferred	25	23 1/4	23 1/4	23 1/4	1,421 23 1/4 Jan 23 1/4 Jan
Indian Lake	1	4 1/2 c	4 1/2 c	4 3/4 c	2,500 4 1/2 c Jan 4 3/4 c Jan
Industrial Acceptance common	*	36	35 1/2	36	2,365 34 1/2 Jan 36 1/2 Jan
\$1.50 preferred	30	35 1/4	35	35 3/4	415 34 1/2 Jan 36 Jan
\$2 preferred	2	--	39 1/2	39 1/2	185 39 Jan 40 Jan
Ingersoll Machine class A	*	--	8 1/2	8 1/2	100 8 Jan 8 1/2 Jan
Inspiration Mining	1	2.12	2.00	2.14	20,540 2.00 Jan 2.26 Jan
International Bronze Powders com	*	--	5 1/2	5 1/2	323 5 1/2 Jan 5 1/2 Jan
International Metals class A	*	--	31 1/2	31 1/2	40 30 Jan 32 1/2 Jan
International Milling pfd	100	--	80 1/2	80 1/2	15 80 1/2 Jan 80 1/2 Jan
International Nickel Co common	*	35	34 1/2	35 1/2	8,610 34 1/2 Jan 36 1/2 Jan
Preferred	5/100	131 1/2	129 1/2	131 1/2	100 128 1/2 Jan 131 1/2 Jan
International Petroleum	2	22 1/2	22 1/2	23	3,810 19 Jan 23 1/2 Jan
Interprovincial Pipe Line	5	22 1/2	22 1/2	23	11,066 20 1/2 Jan 23 1/2 Jan
Jackknife Gold	8 c	7 c	8 1/2 c	28,000	5 1/2 c Jan 10 1/2 c Jan
Jaculet Mines	1	--	9 c	9 c	3,140 9 c Jan 11 1/2 c Jan
Jasper Oil	1	3.55	3.55	3.70	6,800 3.30 Jan 3.80 Jan
Jellico Mines (1939)	1	6 1/2 c	6 1/2 c	6 1/2 c	1,233 6 c Jan 7 c Jan
Jet Oils Ltd.	20 c	19 c	20 c	20,500	19 c Jan 26 c Jan
Joburke Gold	1	15 1/2 c	15 c	18 c	46,100 13 c Jan 23 c Jan
Jolet-Quebec	1	37 c	37 c	38 c	30,100 32 c Jan 43 c Jan
Jonsmith Mines Ltd.	*	--	16 1/2 c	18 c	26,200 16 1/2 c Jan 20 c Jan
Jupiter Oils Ltd.	1.85	1.85	2.05	9,100	1.41 Jan 2.05 Jan
Kayrand Mining	1	6 1/2 c	5 1/2 c	6 1/2 c	14,500 5 1/2 c Jan 6 1/2 c Jan
Kelvinator	24 1/2	24 1/2	24 1/2	670	20 1/2 Jan 25 1/2 Jan
Kenville Gold	1	8 c	8 c	9 c	23,500 7 c Jan 9 1/2 c Jan
Kenwell Oils	1	1.40	1.40	1.45	3,400 1.40 Jan 1.50 Jan
Kerr-Addison	1	17 1/2	17	17 1/2	4,161 17 Jan 18 1/2 Jan
Kerr Lake	1	--	40 c	40 c	2,000 35 c Jan 40 c Jan
Keyboycon Mines	12 c	11 c	13 c	15,425	8 c Jan 20 c Jan
Keymet Mines	1	--	61 c	65 c	2,280 55 c Jan 74 c Jan
Kirkland-Hudson	1	75 c	75 c	76 c	3,700 65 c Jan 85 c Jan
Kirkland Lake	1	40 c	40 c	41 c	10,780 39 c Jan 48 c Jan
Kirkland Townsite	1	22 c	20 c	24 c	40,200 14 c Jan 24 c Jan
Klondike-Keno	1	13 1/2 c	12 c	14 1/2 c	76,180 12 c Jan 15 c Jan
Kristina Copper Mines	1	29 c	28 c	34 c	15,300 29 c Jan 47 c Jan
Kroy Oils Ltd.	20 c	1.60	1.56	1.80	48,350 1.10 Jan 1.80 Jan
Labatt (John) Ltd.	*	17 1/2 c	17 1/2 c	17 1/2 c	2,065 17 1/2 c Jan 17 1/2 c Jan
Labrador Mining & Exploration	1	8.25	8.20	8.35	1,451 7.75 Jan 8.45 Jan
Lake Dufault Mines	1	65 c	65 c	69 c	9,325 65 c Jan 80 c Jan
Lake Lingman	1	19 c	18 1/2 c	21 c	14,000 16 c Jan 22 c Jan
Lake Osu	1	19 1/2 c	19 c	20 c	4,500 19 c Jan 22 c Jan
Lake Shore Mines	1	6.00	5.70	6.00	2,089 5.50 Jan 6.05 Jan
Lake Wawa Mining	1	--	21 1/2 c	22 c	1,200 20 c Jan 24 1/2 c Jan
Lamnique Gold	*	--	4 c	4 c	4,000 3.70 Jan 4.00 Jan
Landover Oils & Mines	1	10 1/2 c	10 c	12 c	97,600 10 c Jan 15 c Jan
Lang & Sons	*	--	9 1/2	9 1/2	200 9 1/2 Jan 9 1/2 Jan
Lape Cadillac	1	--	5 c	6 1/2 c	2,000 5 c Jan 7 c Jan
Lapaska Mines	1	4 1/2 c	4 1/2 c	5 c	6,500 4 1/2 c Jan 6 c Jan
Laura Secord Candy Shops	3	14	14	14 1/2	345 13 1/2 c Jan 14 1/2 c Jan
Laurentide Acceptance class A	*	11 1/2	11 1/2	11 1/2	640 10 1/2 c Jan 11 1/2 c Jan
Class B	*	15	15	15	15 c Jan 15 c Jan
Warrants	*	--	1.80	2.00	260 1.80 Jan 2.00 Jan
Lavalle Mines	1	5 1/2 c	5 1/2 c	6 c	4,500 5 1/2 c Jan 6 1/2 c Jan
Lawson & Jones class B	*	--	18	18	25 18 Jan 20 Jan
Leitch Gold	1	--	64 c	64 c	4,800 60 c Jan 70 c Jan
Lencourt Gold	1	9 c	7 1/2 c	10 c	7,500 7 1/2 c Jan 11 c Jan
Lexindin Gold	1	10 1/2 c	10 c	10 1/2 c	12,500 10 c Jan 12 c Jan
Little Long Lac	1	75 c	65 c	75 c	18,754 56 c Jan 89 c Jan
Loblaw Grocerettes class A	*	40%	39%	40%	1,500 37 1/2 c Jan 40% Jan
Class B	*	44	42 1/2	44	946 40 1/2 c Jan 44 Jan
Lowes, Marcus	100	--	4 1/2	5	8,833 4 1/2 c Jan 5 1/2 c Jan
Lomega Gold	1	4 1/2 c	4 1/2 c	4 1/2 c	800 4 1/2 c Jan 4 1/2 c Jan
Long Island Petroleum	1	15 c	14 c	15 c	5,250 14 c Jan 17 c Jan
Lerado Uranium Mines	1	1.07	1.01	1.19	1,032,575 74 c Jan 1.19 Jan
Louvicourt Goldfields	1	--	13 c	13 1/2 c	6,300 13 c Jan 17 1/2 c Jan
Lynx Yellowknife	*	--	9 c	9 1/2 c	10,000 9 c Jan 10 c Jan

STOCKS	Friday Last Sale Price	Week's Range, of Prices	Sales for Week Shares	STOCKS	Friday Last Sale Price	Week's Range, of Prices	Sales for Week Shares	STOCKS	Friday Last Sale Price	Week's Range, of Prices	Sales for Week Shares
Par	Low	High	Low	Par	Low	High	Low	Par	Low	High	Low

</

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High		
Par	Low	High		Low	High	Par	Low	High		Low	High		
Opemiska Copper Mines	1	1.11	1.05	1.19	20,740	1.00 Jan	1.37 Jan	18 1/4	18 1/4	150	16 Jan	18 1/4 Jan	
Orange Crush	3.50	3.50	3.65	1,850	3.40 Jan	3.65 Jan	19	19	515	17 Jan	19 Jan		
Orenada Gold	1	7 1/4	7 1/4	500	7c Jan	7 1/2c Jan	102 2/4	103	20	102 1/4 Jan	109 Jan		
Osisko Lake Mines	1	46c	45c	48c	23,700	42c Jan	56c Jan	34 1/2	34 1/2	8,903	32 1/4 Jan	34 1/4 Jan	
Pacific Coyle Navigation	1	99c	99c	1.10	7,700	85c Jan	1.10 Jan	33 1/2	33 1/2	75	33 1/2 Jan	33 1/2 Jan	
Pacific (Eastern)	1	41c	34 1/4c	41c	210,104	25c Jan	42c Jan	36c	36c	100	36c Jan	36c Jan	
Pacific Petroleum	1	8.70	8.70	9.05	4,580	8.15 Jan	9.10 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Page Hershey Tubes	7 1/4	7 1/4	72	525	69 1/2c Jan	72 Jan	54c	53c	71,600	43c Jan	65c Jan		
Pan Western Oil	10c	34 1/4c	32c	34 1/4c	18,000	31 1/2c Jan	34 1/4c Jan	22 1/2	22 1/2	3,282	19 1/2c Jan	24 1/4c Jan	
Paramacau Mines	1	7c	7c	8c	10,600	7c Jan	11c Jan	38c	36c	3,600	35c Jan	42c Jan	
Parbec Mines	1	19 1/2c	16c	20c	370,600	11c Jan	23c Jan	2.70	2.61	3,300	11c Jan	14 1/4c Jan	
Parker Drilling	1	--	4.20	4.25	825	4.10 Jan	4.30 Jan	2.40	2.12	2,417	2.55 Jan	2.70 Jan	
Partenon Malartic	1	--	11c	11c	500	11c Jan	12c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Pathfinder Pete	50c	--	85c	99c	8,500	70c Jan	99c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Paymaster Consol	1	37c	35c	37c	3,116	33 1/2c Jan	38c Jan	54c	53c	59c	43c Jan	65c Jan	
Peace River Nat Gas	1	6.40	6.00	6.60	7,650	5.60 Jan	6.60 Jan	38c	36c	3,600	35c Jan	42c Jan	
Peruvian Oils & Mineral	1	1.03	90c	1.13	33,300	80c Jan	1.13 Jan	38c	36c	3,600	35c Jan	42c Jan	
Petrol Oil & Gas	1	57c	49c	58c	506,350	39c Jan	58c Jan	2.70	2.61	3,300	11c Jan	14 1/4c Jan	
Pickle Creek Gold Mines	1	1.06	1.05	1.10	4,246	1.05 Jan	1.22 Jan	2.40	2.12	2,417	2.55 Jan	2.70 Jan	
Pioneer Gold	1	1.50	1.44	1.50	1,215	1.41 Jan	1.54 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Pitch-Ore Uranium	1	22c	20c	24c	26,000	20c Jan	28c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Placer Development	1	26 1/4c	25	29 1/2c	2,915	24 1/2c Jan	29 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Ponder Oils	1	1.28	1.25	1.34	39,000	1.15 Jan	1.34 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Pontiac Petroleum	1	--	1.35	1.50	7,600	1.05 Jan	1.60 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Poplar Oils	1	--	31c	31c	500	29c Jan	36c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Powell River	1	29 1/4	27	29 1/2c	6,020	26 Jan	29c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Powell Rouyn Gold	1	76c	75c	76c	2,200	72c Jan	84c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Power Corp.	1	35c	35	35 1/2c	525	35 Jan	35 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Prairie Oil & Gas	1	2.00	2.25	3.00	2,000	2.00 Jan	2.50 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Pressed Metals	1	--	9	9 1/2c	246	9 Jan	10 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Preston East Dome	1	2.75	2.75	2.95	18,050	2.10 Jan	3.10 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Prospectors Airways	1	4.10	3.90	4.15	9,450	3.70 Jan	4.50 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Purdy Mica Mines	1	--	11 1/2c	11 1/4c	2,000	9c Jan	12c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quebec Chibougamau	1	--	10c	10c	500	9 1/2c Jan	11c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quebec Copper Corp.	1	65 1/2c	65c	70c	6,450	65c Jan	78c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quebec Labrador	1	--	13c	14c	11,300	10c Jan	15 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quebec Manitou	1	--	72c	72c	1,700	65c Jan	73c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quebec Metallurgical	1	3.50	3.50	3.60	700	3.50 Jan	3.85 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quebec Nickel Corp.	1	54c	54c	62c	7,000	52 1/4c Jan	67c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Queenston Gold	1	33c	32c	34c	12,400	32c Jan	43c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Quemont Mining	1	14 1/2c	14 1/2c	14 1/4c	1,062	14 1/2c Jan	15 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Radiore Uranium Mines	1	70c	68c	80c	67,200	68c Jan	90c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rankin Inlet	1	42c	42c	42 1/4c	2,100	41c Jan	45c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Red Poplar Gold	1	15c	14c	16 1/2c	14,700	14c Jan	20c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Redwater Utilities	50c	1.00	98c	1.08	9,300	98c Jan	1.20 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Reef Petroleum	1	--	11 1/2c	11 1/4c	500	8c Jan	12c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Reeves MacDonald	1	1.35	1.30	1.38	800	1.30 Jan	1.48 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Regcourt	1	4 1/2c	4c	4 1/4c	9,100	4c Jan	4 1/4c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Renable Mines	1	3.00	3.00	3.00	100	3.00 Jan	3.20 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rexspar Uranium	1	1.07	95c	1.10	26,100	95c Jan	1.10 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rio Prado Oil	1	64c	50c	68c	99,953	42c Jan	68c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rix-Athabasca	1	1.44	1.40	1.45	12,805	1.40 Jan	1.65 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Robinson, Little common	1	--	10 1/2c	10 1/2c	128	10 1/2c Jan	10 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Roche Long Lac	1	16c	13 1/2c	17c	142,850	12c Jan	18c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rowan Consol common	1	--	16 1/2c	16 1/2c	600	15c Jan	16 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rowan Consol Class B warrants	1	--	2 1/2c	2 1/2c	4,000	2c Jan	2 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Roxana Oils	1	--	13c	13c	15c	8,150	13c Jan	15c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan
Roy Silver	1	13 3/4c	11 1/2c	13 3/4c	46,600	10c Jan	13 1/4c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Royal Bank	10	40 1/2c	39 1/2c	40 1/2c	940	37 1/2c Jan	40 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Royalite Oil	1	--	12 1/2c	12 1/2c	1,109	12 Jan	12 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rundle Oils	1	--	15c	17c	4,000	11c Jan	17c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Rupununi Gold	1	3 1/2c	3 1/2c	3 1/2c	33,500	3c Jan	4c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Russell Industries common	1	18 1/2c	17 1/2c	18 1/2c	2,085	17 Jan	18 1/2c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Ryanor Mining	1	9c	9c	9c	1,000	9c Jan	9c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Saguenay Power preferred	100	--	99	99	25	99 Jan	99 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
St. Lawrence Corp	1	42 1/2c	42 1/2c	43	2,086	37 1/2c Jan	43 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
San Antonio Gold	1	1.67	1.45	1.70	14,660	1.45 Jan	1.85 Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Sand River Gold	1	8 1/2c	8 1/2c	10c	19,500	6c Jan	11c Jan	2.40	2.12	43,435	1.85 Jan	2.46 Jan	
Sapphire Petroleum Ltd.	1	1.60	1.60	1.80	6,800	1.50 Jan	1.82 Jan	2.40</					

OVER-THE-COUNTER SECURITIES

Quotation for Friday, January 29

Investing Companies

Mutual Funds--	Par	Bid	Ask	Mutual Funds--	Par	Bid	Ask
Aberdeen Fund	25c	95c	1.04	Johnston (The) Mutual Fund	1	30.86	31.48
Affiliated Fund Inc	1.25	5.01	5.42	Keystone Custodian Funds--	1	26.61	27.77
American Business Shares	1	4.06	4.33	B-1 (Investment Bonds)--	1	24.61	26.85
American Mutual Fund Inc	12.64	13.08	13.36	B-2 (Medium Grade Bonds)--	1	18.05	19.69
Axe-Houghton Fund "A" Inc	1	9.58	10.36	B-3 (Low Priced Bonds)--	1	10.71	11.69
Axe-Houghton Fund "B" Inc	18.53	20.14	20.36	K-1 (Income Pfd Stocks)--	1	17.11	18.67
Axe-Houghton Stock Fund Inc	1	3.07	3.36	K-2 (Speculative Pfd Stocks)--	1	8.26	9.02
Beneficial Corp	1	8	8 3/4	S-1 (High-Grade Com Stk)--	1	12.50	13.09
Bair Holdings Corp	1	2 1/2	2 3/4	S-2 (Income Com Stocks)--	1	9.04	9.86
Blue Ridge Mutual Fund Inc	1	9.41	10.23	S-3 (Speculative Com Stk)--	1	8.26	9.02
Bond Inv Tr of America	1	21.41	23.02	S-4 (Low Priced Com Stocks)--	1	6.41	7.00
Boston Fund Inc	1	24.34	26.29	Knickerbocker Fund	1	5.73	6.28
Bowling Green Fund Inc				Lexington Trust Fund	1	9.87	10.79
Net asset value	10c	8.29	8.97	Loomis Sayles Mutual Fund	25c		
Broad Street Invest Corp	5	22.76	24.61	(Net Asset Value)	1	37.40	37.40
Bullock Fund Ltd	1	24.20	26.52				
Canada General Fund Inc	1	9.06	9.79	Managed Funds--			
Canadian Fund Inc	1	11.64	12.60	Automobile shares	1c	3.79	4.18
Century Shares Trust	1	17.32	18.72	Business Equipment shares	1c	2.88	3.18
Chemical Fund	1	20.24	21.89	General Industries shares	1c	4.51	4.97
Christian Securities com	100	7,425	7,625	Non-Ferrous Metals	1c	3.18	3.51
Preferred	100	134	139	Paper shares	1c	3.50	3.86
Commonwealth Investment	1	6.93	7.53	Petroleum shares	1c	5.46	6.61
Composite Bond & Stock Fund Inc	1	15.60	16.95	Steel shares	1c	4.93	5.43
Composite Fund	1	12.63	13.72	Manhattan Bond Fund Inc	10c	7.84	8.59
Concord Fund Inc	1	12.45	13.46				
Consolidated Investment Trust	1	29 1/4	31 1/4	Massachusetts Investors Trust			
De Vegh Income Fund Inc				Cts of beneficial interest	1	20.35	22.00
Net asset value	1	10.49	10.60	Mass Investors Growth Stock			
De Vegh Mutual Fund Inc				Fund Inc	1	17.94	19.39
Net asset value	1	40.01	40.41	Massachusetts Life Fund			
Delaware Fund	1	16.42	18.05	Units of beneficial interest	1	29.49	31.71
Diversified Funds Inc				Mutual Fund of Boston Inc	1	14.81	16.10
Diversified common stock	1	5.47	--	Mutual Invest Fund Inc	1	7.80	8.57
Diversified Growth Stock Fund	1	7.62	8.35	Mutual Shares Corp			
Diversified Investment Fund	1	6.86	7.52	Net asset value	1	12.83	12.83
Dividend Shares	25c	1.90	2.09	Mutual Trust Shares			
Dreyfus Fund Inc	1	10.59	11.51	Of beneficial interest	1	10.43	11.34
Eaton & Howard				Nation Wide Securities			
Balanced Fund	1	32.42	34.66	Balanced Fund	1	15.77	16.93
Stock Fund	1	25.35	27.11	National Investors Corp	1	12.29	13.29
Equity Fund Inc	20c	5.21	5.40	National Security Series			
Fidelity Fund Inc	5	18.03	19.51	Balanced Series	1	9.41	10.28
Financial Industrial Fund Inc	1	2.55	2.80	Bond Series	1	6.80	7.43
First Boston Corp	10	37 1/2	39 1/2	Preferred Stock Series	1	7.56	8.26
Founders Mutual Fund	8.57	9.32	Income Series	1	4.81	5.26	
Franklin Custodian Funds Inc			Speculative Series	1	3.45	3.77	
Preferred stock series	10	6.67	7.31	Stock Series	1	5.23	5.72
Common stock series	10	6.66	7.30	Growth Stock Series	1	11.23	12.27
Fundamental Investors Inc	2	20.05	21.97				
Futures Inc	1	2.26	2.46	New England Fund	1	17.77	19.21
Gas Industries Fund Inc	1	20.29	21.94	Pacific Amer Investors com	10c	5.65	6.15
General Capital Corp	1	63.19	67.95	\$1.50 preferred	5	25	26 1/2
General Investors Trust	1	5.59	6.03	Petroleum & Trading	5	25	32
Group Securities				Pine Street Fund Inc	1	15.13	15.43
Automobile shares	1c	7.16	7.85	Pioneer Fund Inc	25c	18.64	20.26
Aviation shares	1c	10.68	11.70	Putnam (Geo) Fund	1	18.78	20.30
Building shares	1c	9.74	10.67				
Chemical shares	1c	9.10	9.97	Scudder, Stevens & Clark			
Common (The) Stock Fund	1c	8.81	9.65	Fund Inc (net asset value)	1	29.02	29.02
Electrical Equip shares	1c	4.91	5.39	Scudder, Stevens & Clark			
Food shares	1c	5.34	5.86	Common Stock Fund	1	15.03	15.03
Fully administered shares	1c	7.87	8.63	Selected Amer Shares	2 1/2	13.41	14.50
General bond shares	1c	8.65	9.48	Shareholders Trust of Boston	1	26.68	28.84
Industrial Machinery shares	1c	9.15	10.03	Sovereign Investors	1	8.21	8.99
Institutional Bond shares	1c	9.38	9.77	State Street Investment Corp	1	64.25	67.25
Investing Company shares	1c	6.73	7.38	Stein Roe & Farnham Fund	1	23.23	23.46
Low Priced shares	1c	7.15	7.84	Television-Electronics Fund	1	7.19	7.84
Merchandising shares	1c	8.38	9.13	Texas Fund Inc	1	5.38	5.88
Mining shares	1c	5.80	6.36				
Petroleum shares	1c	7.19	7.88	United Accumulative Fund	1	6.27	6.82
Railroad Bond shares	1c	2.81	3.10	United Continental Fund	1	4.50	4.98
RR Equipment shares	1c	4.27	4.69	United Income Fund Shares	1	12.66	13.76
Railroad stock shares	1c	7.88	8.64	United Science Fund	1	6.07	6.63
Steel shares	1c	7.24	7.94				
Tobacco shares	1c	4.05	4.45	Value Line Fund Inc	1	6.15	6.72
Utility shares	1c	7.52	8.24	Value Line Income Fund Inc	1	x4.64	5.07
Growth Companies Inc	1	11.10	12.12	Van Strum & Towne Fund Inc	1	8.33	9.08
Growth Industry Shares Inc	1	26.83	27.63	Wall Street Investing Corp	1	14.55	14.65
Guardian Mutual Fund Inc	1	11.99	12.36	Washington Mutual			
Hudson Fund Inc	1	12.00	12.97	Investors Fund	1	10.28	11.02
Income Foundation Fund Inc	10c	1.95	2.13	Wellington Fund	1	20.69	22.57
Incorporated Investors	1	10.71	11.58	Whitehall Fund Inc	1	19.65	21.25
Institutional Shares Ltd				Wisconsin Investment Co	1	4.20	4.54
Institutional Growth Fund	1c	13.97	15.28				
Institutional Bank Fund	88c	98c		Unit Type Trusts			
Institutional Ins Fund	1c	1.23	1.35	Diversified Trustee Shares			
Institutional Found Fund	1c	15.85	17.36	Series E	2.50	10.20	11.65
Investment Co of America	1	6.10	6.63	North Amer Trust Shares	1	5.87	--
Investment Trust of Boston	1	12.64	13.16	Series 1955	1	2.76	--
Investors Management Fund	1	17.62	--	Series 1956	1	2.76	--

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask		
Aetna Casualty & Surety	10	142	146	Home	5	40 1/4	42 1/4
Aetna Insurance Co	10	59 1/4	61 3/4	Insurance Co of North Amer	10	87 1/2	89 1/4
Aetna Life	10	104	107	Jersey Insurance Co of N Y	10	36	39
Agricultural Insurance Co	10	31	33	Lincoln National Life	10	205	215
American Automobile	4	47 1/4	49 1/4	Maryland Casualty common	1	29 1/4	30 3/4
American Equitable Assur	5	30	32 1/2	\$2.10 prior preferred	10	48	51
American Fidelity & Casualty	5	23 3/4	25 1/2	Massachusetts Bonding	5	x24 1/2	26
Amer Ins Co (Newark N J)	2 1/2	27 1/4	28 1/2	Merchant Fire Assurance	5	45 1/2	47 1/2
American Re-insurance	5	20 1/2	22 1/2	Merchants & Manufacturers	4	10	11
American Surety	25	63	65	National Fire	10	78 1/4	80 1/4
Automobile	10	84	88	National Union Fire	5	45 1/2	47 1/2
Bankers & Shippers	10	58	61 1/2	New Amsterdam Casualty	2	48	50
Boston Insurance Co	5	33 3/4	36 1/4	New Hampshire Fire	10	45 1/4	47 1/4
Camden Fire	5	23 3/8	25 1/4	New York Fire	5	23	25
Connecticut General Life	10	252	257	North River	2.50	30	31 3/4
Continental Casualty Co	10	105 3/4	109 1/4	Northeastern	3.33 1/2	8 5/8	9 5/8
Crum & Forster Inc	10	48	50	Pacific Fire	12.50	59	61
Employee Group Assoc	5 1/2	51 1/2	53 1/2	Pacific Indemnity Co	10	68 1/2	71 1/2
Employers Reinsurance	10	52	54 1/2	Peerless Casualty Co	5	18 3/4	19 5/8
Federal	4	30	32	Phoenix	10	101 1/2	105 1/2
Fidelity & Deposit of Md	10	108 1/2	115 1/2	Providence-Washington	10	28 1/2	30 1/2
Fire Assn of Philadelphia	10	44 3/8	46 3/8	Reinsurance Corp (N Y)	2	9	10
Firemen's Fund (San Fran)	10	69	71	Republic (Texas)	10	51 1/2	--
Firemen's of Newark	5	28	29 1/2	St Paul Fire & Marine	12 1/2	36 1/2	38 1/2
General Reinsurance Corp	10	42 1/2	44 1/2	Seaboard Surety Co	10	44	47 1/2
Glens Falls	5	62 1/2	64 1/2	Security (New Haven)	10	36	38
Globe & Republic	5	15	16 1/2	Standard Accident	10	48	50
Globe & Rutgers Fire	5	33 1/2	35 1/2	Travelers	100	890	910
Great American	5	32 1/4	34 1/4	U S Fidelity & Guaranty Co	2	69	71
Gulf Life (Jacksonville, Fla.)	2 1/2	23 1/2	24 3/4	U S Fire	3	40	42

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.6% above those of the corresponding week last year. Our preliminary total stands at \$19,066,047,514 against \$17,718,601,168 for the same week in 1953. At this center there is a gain for the week ending Friday of 11.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 30—	1954	1953	%
New York	\$9,785,736,210	\$8,758,766,501	+ 11.7
Chicago	908,044,052	882,265,938	+ 2.9
Philadelphia	1,040,000,000	1,013,000,000	+ 2.7
Boston	611,554,895	575,562,336	+ 6.3
Kansas City	359,437,281	351,512,384	+ 2.3
St. Louis	335,000,000	323,100,000	+ 3.7
San Francisco	521,067,000	503,936,511	+ 3.4
Pittsburgh	381,487,815	403,147,248	- 5.4
Cleveland	451,275,189	489,059,779	- 7.7
Baltimore	293,393,098	284,338,485	+ 3.2
Ten cities, five days	\$14,686,995,540	\$13,584,689,182	+ 8.1
Other cities, five days	3,615,876,645	3,444,926,655	+ 5.0
Total all cities, five days	\$18,302,872,185	\$17,029,615,837	+ 7.5
All cities, one day	763,175,329	688,965,331	+ 10.8
Total all cities for week	\$19,066,047,514	\$17,718,601,168	+ 7.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Jan. 23. For that week there was an increase of 7.1%, the aggregate of clearings for the whole country having amounted to \$20,007,630,559 against \$18,682,881,192 in the same week in 1953. Outside of this city there was a gain of 1.5%, the bank clearings at this center showing an increase of 13.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a gain of 12.9% and in the Philadelphia Reserve District of 1.4%, but in the Boston Reserve District the totals register a loss of 3.7%. In the Cleveland Reserve District the totals are larger by 2.3% and in the Richmond Reserve District by 1.8%, but in the Atlanta Reserve District the totals are smaller by 0.8%. The Chicago Reserve District shows an improvement of 1.3%, the St. Louis Reserve District of 5.8% and the Minneapolis Reserve District of 5.5%. In the Kansas Reserve District there is an increase of 2.1% and in the Dallas Reserve District of 1.6%, but in the San Francisco Reserve District there is a decrease of 0.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 23—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston	12 cities	757,895,875	786,867,864	- 3.7	663,633,440
2nd New York	11 "	10,610,332,677	9,401,083,619	+ 12.9	8,320,923,204
3rd Philadelphia	11 "	1,183,243,616	1,167,261,642	+ 1.4	1,149,231,085
4th Cleveland	7 "	1,241,623,173	1,214,182,147	+ 2.3	1,119,159,127
5th Richmond	6 "	628,117,246	617,108,441	+ 1.8	567,573,572
6th Atlanta	10 "	944,156,196	951,489,623	- 0.8	939,709,344
7th Chicago	17 "	1,301,005,936	1,283,965,053	+ 1.3	1,097,331,929
8th St. Louis	4 "	741,671,735	701,299,654	+ 5.8	629,229,737
9th Minneapolis	7 "	501,252,574	475,052,509	+ 5.5	405,201,623
10th Kansas City	10 "	609,998,118	597,684,105	+ 2.1	568,744,166
11th Dallas	6 "	450,669,282	443,624,259	+ 1.6	468,687,011
12th San Francisco	10 "	1,037,664,131	1,043,262,276	- 0.5	954,657,369
Total	111 cities	20,007,630,559	18,682,881,192	+ 7.1	16,884,081,607
Outside New York City		9,793,630,489	9,652,932,401	+ 1.5	8,874,381,952
					8,900,073,108

We now add our detailed statement showing the figures for each city for the week ended January 23 for four years:

	Week Ended Jan. 23				
Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston					
Maine—Bangor	1,953,015	2,105,910	- 7.3	1,998,418	1,659,303
Portland	5,645,294	4,740,526	+ 19.1	3,986,538	5,499,975
Massachusetts—Boston	628,724,511	658,530,875	- 4.5	560,940,229	579,630,097
Fall River	3,025,271	3,022,250	+ 0.1	2,116,912	2,234,868
Lowell	1,339,633	1,234,603	+ 8.5	1,073,832	912,862
New Bedford	3,210,456	3,425,056	- 6.3	1,963,136	2,149,869
Springfield	12,609,914	11,507,792	+ 9.6	9,520,365	9,388,665
Worcester	9,136,850	9,511,161	- 3.9	7,225,563	7,622,829
Connecticut—Hartford	37,095,740	35,647,147	+ 3.5	26,756,846	29,269,469
New Haven	16,416,214	15,820,893	+ 3.8	14,987,252	13,770,917
Rhode Island—Providence	36,489,600	39,278,700	- 7.1	31,643,000	35,358,600
New Hampshire—Manchester	2,259,371	1,842,951	+ 22.6	1,421,349	1,250,803
Total (12 cities)	757,895,875	786,867,864	- 3.7	663,633,440	688,748,257

Second Federal Reserve District—New York

New York—Albany	40,598,833	20,006,950	+ 102.9	20,159,031	22,517,263
Binghamton	4,703,501	4,555,999	+ 3.2	4,584,008	3,501,541
Buffalo	126,671,685	132,055,112	- 4.1	110,442,532	110,615,357
Elmira	2,749,085	2,897,813	- 5.1	2,265,885	2,100,479
Jamestown	2,204,239	3,907,419	- 43.6	2,282,065	2,699,245
New York	10,214,000,070	9,029,948,791	+ 13.1	8,009,699,655	8,362,263,765
Rochester	33,559,327	30,394,616	+ 10.4	23,845,741	26,330,466
Syracuse	26,292,341	20,429,170	+ 28.7	18,211,811	19,358,560
Connecticut—Stamford	24,534,873	22,048,113	+ 11.3	20,075,301	17,423,028
N. J.—Newark	62,112,044	58,760,807	+ 5.7	45,364,233	51,282,630
Northern New Jersey	72,906,649	76,078,829	- 4.2	63,992,942	66,905,600
Total (11 cities)	10,610,332,677	9,401,083,619	+ 12.9	8,320,923,204	8,684,997,954

	1954	1953	Inc. or Dec. %	1952	1951
Third Federal Reserve District—Philadelphia					
Pennsylvania—Altoona	1,280,180	1,331,939	- 3.9	1,175,691	1,257,955
Bethlehem	5,292,946	1,755,568	+ 20.5	1,760,776	1,379,899
Chester	1,815,266	1,752,342	+ 3.6	1,193,593	1,120,159
Lancaster	4,659,699	4,343,548	+ 7.3	3,809,813	3,457,846
Philadelphia	1,121,000,000	1,113,000,000	+ 0.7	1,105,000,000	1,072,000,000
Reading	3,643,865	3,143,637	+ 15.9	3,004,672	4,201,399
Scranton	6,733,860	7,474,769	- 9.9	5,678,908	6,454,472
Wilkes-Barre	3,293,340	2,769,101	+ 18.9	2,877,859	2,644,138
York	7,502,128	5,939,651	+ 26.3	5,109,138	5,152,866
Delaware—Wilmington	15,500,013	15,159,510	+ 2.2	11,088,431	11,896,372
New Jersey—Trenton	12,522,319	10,591,577	+ 18.2	8,532,204	6,990,141
Total (11 cities)	1,183,243,616	1,167,261,642	+ 1.4	1,149,231,085	1,116,555,249
Fourth Federal Reserve District—Cleveland					
Ohio—Canton	9,275,892	7,742,248	+ 19.8	6,915,802	8,393,462
Cincinnati	278,800,252	267,928,136	+ 4.1	222,020,530	243,695,843
Cleveland	489,196,570	483,038,863	+ 1.3	458,637,774	412,022,964
Columbus	47,313,500	44,674,900	+ 5.9	39,777,900	37,330,768
Mansfield	10,292,388	7,613,189	+ 35.2	5,806,473	6,110,934
Youngstown	11,747,910	10,826,272	+ 8.5	9,073,109	8,081,192
Pennsylvania—Pittsburgh	394,996,661	392,358,529	+ 0.7	376,927,539	371,113,873
Total (7 cities)	1,241,623,173	1,214,182,147	+ 2.3	1,119,159,127	1,086,748,956
Fifth Federal Reserve District—Richmond					
West Virginia—Huntington	3,744,660	3,518,059	+ 6.4	3,600,069	2,566,454
Virginia—Norfolk	18,778,000	17,912,000	+ 4.8	18,350,000	14,188,000
Richmond	176,439,725	179,104,286	- 1.5	172,395,941	163,855,942
South Carolina—Charleston	6,275,610	5,715,341	+ 9.8	6,286,826	4,688,362
Maryland—Baltimore	310,887,013	303,109,052	+ 2.6	273,579,433	233,326,135
District of Columbia—Washington	111,992,238	107,749,703	+ 3.9	93,361,303	95,729,833
Total (6 cities)	628,117,246	617,108,441	+ 1.8	507,573,572	534,354,841
Sixth Federal Reserve District—Atlanta					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 22, 1954 TO JANUARY 28, 1954, INCLUSIVE

County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 22	Monday Jan. 25	Tuesday Jan. 26	Wednesday Jan. 27	Thursday Jan. 28
	\$	\$	\$	\$	\$
Argentina peso—	.200000*	.200000*	.200000*	.200000*	.200000*
Basic	.133333*	.133333*	.133333*	.133333*	.133333*
Preferred	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Free					
Australia, pound	.2240537	.2240537	.2240288	.2240039	.2240288
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200062	.0200098	.0200089	.0200089	.0200156
Brazil, cruzeiro—					
Basic	.0428082†	.0428082†	.0428082†	.0428082†	.0428082†
Free	.0352609†	.0352609†	.0352609†	.0352609†	.0352609†
British Malaya, Malayan dollar	.326450	.326450	.326450	.326450	.326450
Canada, dollar	1.028593	1.028906	1.029531	1.030000	1.030000
Ceylon, rupee	.210400	.210400	.210300	.210400	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210400	.210400	.210300	.210433	.210433
Ireland, pound	2.811875	2.811770	2.811250	2.811562	2.811562
Mexico, peso	.116177	.116177	.116177	.116177	.116177
Netherlands, guilder	.264100	.264100	.264000	.264028	.264028
New Zealand, pound	.2784034	.2784034	.2783275	.2783415	.2783275
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippines Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233150	.233100	.233100	.233075	.233075
Union of South Africa, pound	2.801369	2.801369	2.801058	2.800747	2.801058
United Kingdom, pound sterling	2.811875	2.811875	2.811718	2.811250	2.811562
Uruguay, peso	**	**	**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Inc. (+) or Dec. (-) since Jan. 27, 1954	Jan. 20, 1954	Jan. 26, 1953
Assets—			
Gold certificates	20,429,102	—	651,001
Redemption fund for F. R. notes	890,118	—	2,662
Total gold ctif. reserves	21,319,220	—	521,150
Other cash	467,496	+	15,903
Discounts and advances	110,466	+	40,800
Industrial loans	1,895	+	194
U. S. Govt. securities:			
Bought outright—			
Bills	1,939,000	—	380,412
Certificates			
Special			
Other	5,816,541	—	820,825
Notes	13,263,671	—	510,000
Bonds	3,641,150	—	880,825
Total bought outright	24,660,362	—	703,412
Held under repurchase agreement			
Total U. S. Govt. securities	24,660,362	—	703,412
Total loans and securities	24,773,723	—	662,418
Due from foreign banks	22	—	1
F. R. notes of other banks	219,444	—	9,886
Uncollected cash items	3,892,269	—	428,238
Bank premises	52,890	+	144
Other assets	187,299	—	8,854
Total assets	50,911,303	—	1,079,800
Liabilities—			
Federal Reserve Notes	25,805,092	—	168,623
Deposits:			
Member bank—reserve accts.	19,853,992	—	259,160
U. S. Treasurer—gen. acct.	235,729	+	230,700
Foreign	492,600	—	49,590
Other	277,963	—	8,445
Total deposits	20,865,224	—	743,656
Deferred availability cash items	3,169,923	—	174,001
Other liab. and accrued divs.	16,722	—	861
Total liabilities	49,856,961	—	1,087,141
Capital Accounts—			
Capital paid in	267,183	+	397
Bal. Surplus (Section 7)	625,013	—	40,337
Bal. Surplus (Section 13b)	27,543	—	
Other capital accounts	134,603	+	6,944
Total liabilities & cap. accts.	50,911,303	—	1,079,800
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined:	45.7%	+	0.9%
Contingent liability on acceptances purchased for foreign correspondents	18,267	—	2,106
Industrial loan commitments	3,513	—	206

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 20: A decrease of \$710 million in loans, increases of \$373 million in reserve balances with Federal Reserve Banks, \$282 million in balances with domestic banks, and \$184 million in United States Government deposits, and a decrease of \$329 million in borrowings.

Commercial, industrial, and agricultural loans decreased \$160 million at all reporting member banks; the principal decreases were \$86 million in New York City, \$24 million in Chicago, \$13 million in the San Francisco District, and \$12 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$280 million. Loans to

banks decreased \$238 million. "Other" loans decreased \$28 million.

Holdings of Treasury bills increased \$154 million at all reporting member banks; the principal increases were \$107 million in New York City and \$103 million in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$62 million. Holdings of Treasury notes decreased \$63 million, of which \$40 million was in the Chicago District outside of Chicago. Holdings of United States Government bonds increased \$36 million in New York City, \$34 million in the San Francisco District, and a total of \$88 million at all reporting member banks. Holdings of "other" securities increased \$55 million.

Demand deposits adjusted increased \$46 million at all reporting member banks; the principal changes were decreases of \$137 million in the Chicago District outside of Chicago and \$71 million in New York City, but there were increases in eight of the other districts. Time deposits increased \$35 million.

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or Dec. (-) since Jan. 20, 1954	Jan. 13, 1954	Jan. 21, 1953
Assets—			
Loans and investments—total	79,838	—	538
Loans—net	39,320	—	710
Loans—gross	39,958	—	709
Commercial, industrial, and agricultural loans	22,686	—	160
Loans to brokers and dealers for purchasing or carrying securities	1,633	—	280
Other loans for purchasing or carrying securities	859	+	3
Real estate loans	6,484	—	6
Loans to banks	360	—	238
Other loans	7,936	—	28
U. S. Government securities—total	32,987	—	117
Treasury bills	2,735	—	154
Treasury certificates of indebtedness	5,076	—	62
Treasury notes	6,462	—	63
U. S. bonds	18,714	—	88
Other securities	7,531	—	55
Reserves with Federal Reserve Banks	15,159	—	373
Cash in vault	961	—	61
Balances with domestic banks	3,003	—	282
Liabilities—			
Demand deposits adjusted	56,090	—	46
Time deposits except government	19,538	—	35
U. S. Government deposits	2,115	—	184
Interbank demand deposits:			
Domestic banks	11,677	—	117
Foreign banks	1,246	—	7
Borrowings	242	—	329

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICE OF TENDERS

Company and Issue	Date	Page
Byers (A. M.) Co., 7% preferred stock	Feb. 1	102
Canadian National Ry., 4% debenture stock	Jan. 31	1978
Canadian Northern Ontario Ry., 4% debenture stock	Jan. 31	1978
Canadian Northern Quebec Ry., 4% debenture stock	Jan. 31	1978
Maple Leaf Milling Co., Ltd.		
5% redeemable preference shares	Feb. 25	205
Quebec & Lake St. John Ry., 4% debenture stock	Jan. 31	1989

PARTIAL REDEMPTION

Company and Issue	Date	Page
Cornell-Dubilier Electric Corp.— \$5.25 preferred stock, series A	Feb. 1	3
Deerfield Packing Corp., 3 1/4% s. f. debts due 1962	Feb. 1	1
Eastern Gas & Fuel Associates— 1st mtge. & collat. trust bonds, 3 3/4% ser., due 1974	Mar. 1	*
FIREMEN'S INSURANCE CO. OF NEWARK, N. J., \$4 pfd. stock	Feb. 16	203
Great Consolidated Electric Power Co., Ltd.— 1st mortgage 7 1/2% bonds, series A	Feb. 1	5
Inland Steel Co. ser. I 1st mtge. 3.20% bonds due 1982	Mar. 1	*
Lorillard (P.) Co. 25-year 3% debentures due 1976	Mar. 1	*
Pet Milk Co., 4 1/2% preferred stock	Feb. 15	108
Republic Steel Corp., 3 1/2% 1st mtge. bonds due 1965	Feb. 1	9
Reading Co.-Philadelphia & Reading Terminal RR.— 1st mtge. 3 1/2% bonds due 1966	Mar. 1	*
Seabrook Farms Co., 3 3/4% s. f. debts, due 1962	Feb. 1	9
Spencer Chemical Co. 4.50% second preferred stock	Mar. 2	*
Sun Ray Drug Co., 3 1/2% debentures	Feb. 1	109
Toho Electric Power Co., Ltd.— 1st mtge. (Kansai division) sinking fund 7% bonds	Mar. 15	208

*Announcement in this issue. **In Volume 178.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	holders of Rec.
Northwestern Public Service, common	22 1/2c	3-1	2-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.			
Seaboard Finance Co., common (quar.)	45c	4-10	3-18	Youngstown Sheet & Tube Co. (quar.)	75c	3-5	2-11	Boston Edison Co. (quar.)	70c	2-1	1-11			
\$2.12 convertible preferred (quar.)	53c	4-10	3-18	Youngstown Steel Door Co. (quar.)	25c	3-15	2-26	Bower Roller Bearing Co. (quar.)	50c	3-20	3-5			
\$5.75 preferred (quar.)	\$1.43 1/4	4-10	3-18	Zenith Radio Corp. (quar.)	50c	3-31	3-10	Brach (E. J.) & Sons (quar.)	75c	4-1	3-5			
Seaboard Oil (Del.) (quar.)	50c	3-15	3-1	Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.										
Seaboard Surety Co. (quar.)	45c	3-1	2-10	Adams-Mills Corp. (quar.)	50c	2-1	1-15	Brazilian Traction Light & Power com stock						
Seagrave Corp. (quar.)	30c	2-25	2-5	Agnew Surpass Shoe Stores, Ltd. (quar.)	\$10c	3-3	1-29	dividend (1-20th of an ordinary share and 3c reduced on each ord. share outstanding)						
Servomechanisms, Inc. (quar.)	10c	2-15	2-1	Air-Way Electric Appliance Corp.	20c	2-1	1-20	Jan. 7, 1954 in Canadian funds						
Sheraton, Inc.	25c	2-1	1-21	Alabama Gas Corp., common (quar.)	20c	3-1	2-15	British Celanese, Ltd. Amer. dep. receipts		2-22	1-7			
Sherman Products (quar.)	3c	3-15	3-5	\$3.50 prior preferred (quar.)	87 1/2c	3-1	2-15	Ordinary (interim)	6%	2-1	12-8			
Shuron Optical Co. (quar.)	35c	3-31	3-16	4.60% preferred (quar.)	\$1.05	4-1	3-19	British Columbia Forest Products, Ltd.		110c	2-1	12-31		
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-26	Alta Engineering Co. (initial)	50c	2-1	1-15	British Columbia Telephone Co.		6% 2nd preferred (quar.)				
Class B (quar.)	10c	4-1	2-26	Allied Control Co. 7% preferred (s-a)	10c	3-3	1-29	Brockton Taunton Gas Co.		\$1.150	2-1	1-15		
Simplex Paper Corp. (quar.)	25c	3-20	3-10	Alloy Cast Steel Co. (quar.)	20c	2-1	1-20	\$3.80 preferred (quar.)						
Smith Agricultural Chemical Co.	50c	2-1	1-22	Altes Brewing Co., common (quar.)	20c	3-1	2-15	Brooklyn Garden Apartments		95c	4-1	3-22		
Smith (Alexander), Inc.				Extra	1.15	4-1	3-19	Brooklyn Union Gas Co., common (quar.)		3 1/2c	3-1	2-15		
At a meeting held on Jan. 27 directors decided to omit the payments on the common and the company's two preferred issues at this time.														
Smith (S. Morgan) Co. (quar.)	25c	3-10	2-26	Aluminum, Ltd. (quar.)	50c	2-1	1-15	Broulan Reef Mines, Ltd. (interim)		50c	2-1	1-4		
Extra	25c	3-10	2-26	Aluminum Co. of America, common (quar.)	10c	3-3	1-29	Brown Rubber Co. (quar.)		33c	2-4	1-20		
Socony-Vacuum Oil Co. (quar.)	50c	3-10	2-5	\$3.75 preferred (quar.)	20c	2-1	1-20	Buck Hill Falls, Co. (quar.)		25c	3-2	2-18		
South Bend Lathe Works (quar.)	50c	2-26	2-15	Aluminum Co. of Canada, Ltd.	20c	3-1	2-15	Buckeye Steel Castings Co. common		15c	2-15	2-1		
South Carolina Electric & Gas Co. Common (increased)	20c	4-1	3-17	Extra	5c	3-10	2-26	Buell Die & Machine Co.		25c	2-1	1-21		
5% preferred (quar.)	62 1/2c	4-1	3-17	Aluminum Co. of America, common (quar.)	50c	3-5	1-29	Buffalo Forge Co. (stock dividend)		100%	2-2	1-25		
4.60% preferred (quar.)	57 1/2c	4-1	3-17	\$3.75 preferred (quar.)	40c	3-10	2-20	Bulicks Mfg. Co. (stock dividend)		5%	2-10	12-31		
Southern Natural Gas Co. (quar.)	35c	3-13	3-1	Alta Brewing Co., common (quar.)	5c	3-10	2-26	Bullock's, Inc. 4% preferred (quar.)		\$1	2-1	1-12		
Southern Railway Co., common (quar.)	62 1/2c	3-15	2-15	Extra	5c	3-10	2-26	Burns & Co., Ltd., class A preference		150c	4-29	4-8		
Extra	\$1	2-16	2-5	Aluminum, Ltd. (quar.)	125c	3-1	2-8	Class A preference		150c	7-29	7-8		
5% non-cumulative preferred (quar.)	62 1/2c	3-15	2-15	Aluminum Business Shares (quarterly from net investment income)	\$1.31	3-1	2-5	Class A preference		150c	10-29	10-8		
5% non-cumulative preferred (quar.)	62 1/2c	6-15	5-14	American Can Co. (quar.)	12 1/2c	2-1	1-16	Class B common		150c	4-29	4-8		
Southwestern Electric Service	20c	9-15	8-13	American Car & Foundry	50c	2-10	1-29	Class B common		150c	7-29	7-8		
4.40% preferred (quar.)	\$1.10	2-1	1-20	Common (quar.)	50c	3-1	2-15	Class B common		150c	10-29	10-8		
Spear & Co., \$5.50 1st preferred (quar.)	\$1.37 1/2	3-1	2-15	American Equitable Assurance Co. of N. Y.	85c	2-1	1-22	Burroughs Corp. (increased quar.)		25c	4-20	3-19		
Spencer Chemical Co., com. (increased quar.)	60c	3-1	2-8	Increased semi-annually	5c	2-15	1-29	Burry Biscuit Corp., \$1.25 conv. pfd. (quar.)		31c	2-15	2-1		
4.50% preferred (quar.)	56 1/4c	2-15	2-8	American Furniture (quar.)	20c	2-1	1-15	Byers (A. M.) Co., common (reduced)		25c	2-1	1-15		
4.60% preferred (quar.)	\$1.15	2-15	2-8	American Home Products Corp. (monthly)	55	2-15	12-31	Bymart-Tintair, 5% preferred (quar.)		1.75	2-1	1-15		
Spencer Shoe Corp. (quar.)	5c	2-26	2-15	American Israel Petroleum (initial)	30c	2-1	1-20	Byron Jackson Co. (quar.)		12 1/2c	3-15	3-1		
Stamford Water Co. (quar.)	45c	2-15	2-1	5% preferred (quar.)	1.25	2-1	1-20	Caldwell Linen Mills, Ltd., common (quar.)		37 1/2c	2-15	1-29		
Standard Brands, Inc.				American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-19	80c 2nd participating preferred (quar.)		20c	2-1	1-15		
Common (increased quar.)	50c	3-15	2-15	American Mutual Fund, Inc. (quar.)	12c	2-1	1-18	California Electric Power, \$3 pfd. (quar.)		75c	2-1	1-15		
\$3.50 preferred (quar.)	87 1/2c	3-15	3-1	American Natural Gas Co., com. (quar.)	50c	2-1	1-15	California Pacific Title Insurance		50c	2-1	1-22		
Standard Coil Products Co. (quar.)	25c	2-15	2-5	6% preferred (quar.)	37 1/2c	2-1	1-15	Common (quar.)		43 1/2c	2-1	1-22		
Standard Forgings Corp. (quar.)	25c	3-3	2-11	American Research & Development (initial)	25c	2-10	1-25	California Packing Corp. (quar.)		37 1/2c	2-15	1-30		
Standard Oil Co. of Calif. (quar.)	75c	3-10	2-10	(From capital gains)	56 1/2c	2-1	1-19	California Water & Telephone Co.		25c	2-1	1-9		
Standard Oil Co. of New Jersey (quar.)	\$1	3-11	2-8	American Screw Co., 4 1/2% preferred (quar.)	1.25	2-3	2-9	\$1 preferred (quar.)		25c	2-1	1-9		
Standard Ry. Equipment Mfg. Co. (quar.)	25c	3-1	2-15	American Ship Building Co.	1.25	2-3	2-9	\$1.20 preferred (quar.)		30c	2-1	1-9		
Stewart-Warner Corp. (quar.)	40c	3-6	2-12	American Thermos Bottle (quar.)	20c	2-1	1-20	\$1.25 preferred (quar.)		31 1/4c	2-1	1-9		
Storkline Furniture Corp. (quar.)	37 1/2c	2-26	2-18	American Viscose Corp., common (quar.)	50c	2-1	1-20	Campbell, Wyant & Cannon Foundry Co.						
Stromberg-Carlson, 4% preferred (entire issue called for redemption on Feb. 15 at \$51.25 per share plus this dividend)	25c	2-15	2-1	5% prior preferred (s-a)	1.25	2-1	1-8	Quarterly		50c	3-8	2-17		
Studebaker Corp. (reduced)	40c	3-2	2-16	Ameskeag Co.	2.25	7-5	6-28	Canada Cement, Ltd., \$1.30 pref. (quar.)		32 1/2c	3-20	2-19		
Sun-Ray Drug Co., common (s-a)	5c	3-1	2-15	Anglo-Canadian Telephone Co.	1.15c	2-1	1-11	Canada Folls, Ltd., common		10c	2-15	1-30		
6% preferred (quar.)	37 1/2c	3-1	2-15	Class A (quar.)	1.15c	3-1	2-19	Class A (quar.)		15c	2-15	1-30		
Sutherland Paper Co., com. (increased quar.)	40c	3-15	2-12	5% preferred (quar.)	1.12 1/2c	3-1	2-19	Canadian Permanent Mortgage Corp.		165c	4-1	3-15		
4.40% preferred (quar.)	\$1.10	3-15	2-12	American Water Works Co., 6% pfd. (initial)	\$0.47917	3-1	2-15	Extra		20c	4-1	3-15		
Swift & Co. (quar.)	50c	4-1	3-1	American Zinc, Lead & Smelting Co.	1.25	2-1	1-8	Canada Safeway, 5% pfd. (quar.)		125c	3-1	2-1		
Extra	\$1	3-1	2-8	Ameskeag Co.	2.25	7-5	6-28	5% 2nd preferred (quar.)		125c	3-1	2-1		
Quarterly	50c	7-1	6-1	Anglo-Canadian Telephone Co.	1.15c	3-1	2-19	Canada Southern Railway (s-a)		1.50	2-1	12-28		
Quarterly	50c	10-1	9-1	Class A (quar.)	1.15c	3-1	2-19	Canadian Vinegars, Ltd. (quar.)		20c	3-1	2-15		
Talon, Inc., class A.	1-2-55	12-1	12-1	4 1/4% preferred (quar.)	1.12 1/2c	3-1	2-19	Canadian Breweries, Ltd. (interim)		25c	4-1	2-26		
Class B	25c	3-1	2-3	Anheuser-Busch, Inc. (quar.)	30c	3-9	2-9	Canadian Bronze Co., Ltd., com. (quar.)		32c	2-1	1-11		
Telautograph Corp. (quar.)	25c	4-7	3-24	Animal Trap Co. of America common	10c	2-1	1-21	5% preferred (quar.)		1.25	2-1	1-11		
Texas Co. (quar.)	75c	3-10	2-5	Appalachian Elec. Power, 4 1/2% pfd. (quar.)	62 1/2c	2-1	1-21	Canadian Investment Fund, Ltd.		1.25	2-1	1-15		
Texas Pacific Coal & Oil Co. (quar.)	35c	3-5	2-11	4.50% preferred (quar.)	1.12 1/2c	2-1	1-11	Canadian Oil Cos., Ltd.		12 1/2c	2-15	1-29		
Thatcher Glass Mfg. (quar.)	25c	3-15	2-12	Appalachian Elec. Power, 4 1/2% pfd. (quar.)	1.12 1/2c	2-1	1-11	Canadian Utilities, 5% preferred (quar.)		1.25	2-15	1-29		
The Fair (see Fair (The) common)	40c	3-2	2-15	4.50% preferred (quar.)	1.12 1/2c	2-1	1-11	Caroline Power & Light Co., com. (quar.)		50c	2-1	1-8		
Thew Shovel Co. (quar.)	30c	2-19	2-8	Applied Research Laboratories (quar.)	1.15c	2-1	1-15	Carreras, Ltd.						
Thrifty Drug Stores Co. (quar.)	12 1/2c	2-28	2-10	Ardent Farms Co., common	25c	2-1	1-20	Amer. dep. rets. for "B" ordinary (final)		11 1/2c	3-8	1-13		
Titan Metal Mfg. Co. (quar.)	30c	2-19	2-8	\$3 participating preferred (quar.)	81 1/4c	3-1	2-10	Case (J. L.) Co., common		25c	4-1	3-12		
Toronto Elevators, Ltd. (quar.)	120c	3-1	2-19	Argus Corp., Ltd., common	1.15c	3-1	2-10	7% preferred (quar.)		1.75	4-1	3-12		
Townsend Co.	30c	2-25	2-4	4 1/4% convertible preferred (quar.)	1.12 1/2c	3-1	2-19	Caterpillar Tractor Co., common (quar.)		50c	2-10	1-20		
Transcontinental Gas Pipe Line Corp.	35c	3-15	2-26	Arkansas Fuel Oil Corp.	20c	3-31	3-10	4.20% preferred (quar.)		1.05	2-10	1-20		
Transstates Petroleum, 6% preferred (s-a)	15c	3-1	2-15	Arkansas Louisiana Gas Co.	12 1/2c	3-1	2-10	Central Foundry Co., 5% pfd. (quar.)		1.25	3-1	2-15		
Trunkline Gas Co., preferred														

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Connecticut Light & Power Co.				Federal Paper Board Co.				Heyden Chemical Corp., common (quar.)	12 1/2c	3-1	2-15	
6 1/2 preferred (quar.)	47 1/2c	2-1	1-5	Preferred (quar.)	50c	4-1	3-22	3 1/2% preferred A (quar.)	87 1/2c	3-1	2-15	
6 1/2 preferred (quar.)	50c	2-1	1-5	Fibreboard Products, Inc.	\$1.50	2-1	1-16	4 37 1/2 convertible 2nd preferred (quar.)	\$1.09 1/2	3-1	2-15	
6 2/4 preferred (quar.)	51c	2-1	1-5	6% prior preferred (quar.)				Higbie Mfg. Co., common	15c	2-1	1-15	
6 2/20 preferred (quar.)	55c	2-1	1-5	Fidelity & Deposit Co. of Maryland			Stock dividend	2%	2-1	1-15		
Connchio, Inc., 40c preferred (quar.)	10c	4-1	3-20	Stock dividend	33 1/2%	3-31	3-2	5% conv. preferred (quar.)	12 1/2c	4-1	3-15	
Consolidated Bakeries of Canada, Ltd.	150c	2-1	1-7	Fidelity Fund, Inc., (from net long-term capital gains, payable in cash or stock)	30c	2-2	1-6	Hires (Charles E.) & Co. (quar.)	15c	3-1	2-15	
Consolidated Chemical Industries, Inc.				Firesone Tire & Rubber, 4 1/2% pfd. (quar.)	11 1/2c	3-1	2-15	Holden Mfg. Co., Ltd., class A	11 1/2c	2-1	1-15	
Class A (quar.)	37 1/2c	2-2	1-21	Firth Sterling, 7 1/2% preferred (quar.)	\$1.75	2-1	1-15	Holly Stores, Inc., 5% preferred (accum.)	31 1/4c	2-1	1-20	
Extra	62 1/2c	2-2	1-21	First Bahik Stock Corp. (quar.)	30c	3-10	Holly Sugar Corp., common (quar.)	25c	2-1	1-7		
Class B (quar.)	37 1/2c	2-2	1-21	Fitzsimmons Stores, Ltd., class A	25c	3-1	2-20	Holt, Renfrew & Co., Ltd.	37 1/2c	2-1	1-7	
Extra	62 1/2c	2-2	1-21	Class B	25c	3-1	2-20	\$1 1st preferred (initial s-a)	\$2.50	2-1	1-15	
Consolidated Cigar Corp., common	30c	4-1	3-12	6% preferred (quar.)	37 1/2c	3-1	2-20	Home Insurance Co. (quar.)	50c	2-1	1-4	
Consolidated Dearborn Corp. (quar.)	\$1.25	4-1	3-12	Follansbee Steel Corp.	25c	2-26	2-5	Hooker Electrochemical Co., com. (quar.)	50c	2-25	2-2	
Consolidated Edison Co. (N. Y.)	25c	2-1	1-15	Stock dividend	5%	2-26	2-5	4 25 preferred (quar.)	\$1.06 1/4	3-25	3-2	
Common (quar.)	60c	3-15	2-11	Food Machinery & Chemical	93 3/4c	2-1	1-15	\$4.20 preferred B (quar.)	\$1.05	3-25	3-2	
6 5 preferred (quar.)	\$1.25	2-1	1-8	Foot Brothers Gear & Machine				Horder's, Inc. (quar.)	25c	2-1	1-15	
Consolidated Natural Gas Co. (quar.)	62 1/2c	2-16	1-15	Common (quar.)	32 1/2c	2-1	1-21	Hormel (Geo. A.) & Co., common (quar.)	62 1/2c	2-15	1-30	
Consolidated Theatres, Ltd., class A	113c	3-1	2-1	5 1/4% preferred (quar.)	\$0.2156	2-1	1-21	6% preferred (quar.)	\$1.50	2-15	1-30	
Consumers Power Co., common	55c	2-20	1-29	Ford Motor, Ltd.				Horn & Hardart Co. (N. Y.) (quar.)	25c	2-1	1-12	
6 450 preferred (quar.)	\$1.12 1/2	4-1	3-5	American deposit receipts 4 1/2% pref. (s-a)	2 1/4%	2-9	12-31	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	4-1	3-18	
6 452 preferred (quar.)	\$1.13	4-1	3-5	Four-Twelve West Sixth (s-a)	\$15	4-15	3-31	Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-1	1-15	
Containor Corp. of America	\$1	3-1	2-19	Freiman (A. J.), Ltd., common (quar.)	11 1/2c	2-1	1-23	Hubinger Co. (quar.)	15c	3-10	3-1	
4% preferred (quar.)	60c	3-15	2-25	4 1/2% preferred (quar.)	\$1.12 1/2c	2-1	1-23	Hussmann Refrigerator Co. (quar.)	30c	2-1	1-21	
Continental Can Co., common (quar.)	93 3/4c	4-1	3-15	Fuller Mfg. Co. (quar.)	\$1	15	1-28	Huston (Tom) Peanut (quar.)	35c	2-15	2-5	
6 375 preferred (quar.)	\$1.06 1/4	4-1	3-15	Fulton Mfg. Co. (quar.)	30c	2-5	12-23	Hydraulic Press Brick Co.	15c	2-1	1-15	
4 25 2nd preferred (quar.)	31 1/4c	3-1	1-13	Fulton Industrial Securities Corp., common	25c	2-1	1-21	Hydro-Electric Securities Corp.	5% pref. B (s-a)	12-31	12-31	
Continental Copper & Steel Industries				3 50 preferred (quar.)	22c	2-1	1-15	Hygrade Food Products Corp.	4% pref. (quar.)	\$1	2-1	1-15
5% preferred (quar.)	87 1/2c	2-15	1-15	Funsten (R. E.) Co., common	87 1/2c	2-1	1-15	Idaho Power Co., common	55c	2-1	1-20	
Continental Transportation Lines, Inc.	17 1/2c	2-1	1-15	4 1/2% convertible preferred (quar.)	10c	3-1	2-18	4% pref. (quar.)	\$1	2-1	1-15	
Common (initial)	15c	3-10	2-18	Gabriel Co., 5% preferred (quar.)	56 1/4c	4-1	3-18	Illinois Brick Co. (quar.)	15c	2-1	1-15	
CopeLand Refrigeration Corp. (quar.)				Gale & Co., common (quar.)	12 1/2c	2-1	1-15	Extra	35c	2-1	1-15	
Corn Exchange Bank Trust Co. (N. Y.)	75c	2-1	1-19	General Baking Co. (reduced)	15c	2-1	1-20	Illinois Central RR. Co.	6% non-cumulative preferred (s-a)	\$3	3-1	2-3
Quarterly	25c	3-10	2-23	General Cigar Co., common (quar.)	37 1/2c	2-1	1-20	6% non-cumulative preferred (s-a)	\$3	9-1	8-4	
Cosden Petroleum Corp. (quar.)	\$1.25	2-15	2-1	General Finance Corp.	150c	2-1	1-20	Illinois Power Co., common (quar.)	55c	2-1	1-11	
Cosmopolitan Realty (quar.)	\$1.25	5-15	5-1	General Foods Corp., \$3.50 preferred (quar.)	87 1/2c	2-1	1-8	4.70% preferred (quar.)	58 1/2c	2-1	1-11	
Quarterly	\$1.25	8-16	7-31	General Metals Corp. (s-a)	60c	2-15	1-29	4.42% preferred (quar.)	55 1/4c	2-1	1-11	
Quarterly	\$1.25	11-15	11-1	General Mills, Inc. (quar.)	62 1/2c	2-1	1-8	4.26% preferred (quar.)	53 1/4c	2-1	1-11	
Counselor's Investment Fund, Inc.	8c	2-15	1-18	General Outdoor Advertising Co.				4.08% preferred (quar.)	51c	2-1	1-11	
Courtaulds, Ltd., American				Common (quar.)				Illinois Zinc Co.	25c	2-19	2-5	
Deposit receipts ordinary (interim)	1 1/4c	2-17	12-23	General Finance Corp.	25c	5-25-54	5-10	Imperial Tobacco Co. of Canada, Ltd.	4% pref. (quar.)	12-31	12-31	
Cribben & Sexton Co., common (quar.)	10c	3-10	2-23	General Foods Corp., \$3.50 preferred (quar.)	87 1/2c	2-1	1-8	Incorporated Investors (from capital gains realized in 1953)	24c	2-11	1-11	
4 1/2% convertible preferred (quar.)	28 1/2c	3-1	2-15	General Metals Corp. (s-a)	60c	2-15	1-29	Institutional Securities, Ltd., (year-end)	32c	2-1	1-4	
Crown Cork International Corp.				General Motors Corp.	62 1/2c	2-1	1-8	Institutional Growth Fund (18c from ordinary inc. and 14c from security profs.)	62 1/2c	2-1	1-15	
\$1 class A (quar.)	25c	4-1	3-10	General Public Utilities Corp.				Insurance Co. of North America (quar.)	\$1.50	3-3	2-1	
Crown Cork & Seal, Ltd., common (quar.)	150c	2-15	1-15	General Public Utilities Corp.	93 3/4c	2-1	1-4	6% preferred (s-a)	\$3	7-1	6-1	
\$2 preferred (quar.)	150c	3-15	2-16	General Steel Wares, Ltd., common	125c	2-15	1-18	Institutional Shares, Ltd., Foundation Fund	22c	from ordinary income and 8c from security profits		
Crum & Forster, 8% (quar.)	\$2	3-31	3-15	General Steel Wares, Ltd., common	125c	2-15	1-18	30c	3-1	2-1		
Cuba Company, 57 preferred (accum.)	\$3.50	2-1	1-22	General Steel Wares, Ltd., common	125c	2-1	1-4	4 1/2% preferred (quar.)	\$1.12 1/2c	2-1	1-20	
Cuban-American Sugar Co.				General Steel Wares, Ltd., common	125c	2-1	1-4	International Business Machines Corp. (quar.)	\$1	3-10	2-17	
1% preferred (quar.)	1.75	4-2	3-17	General Steel Wares, Ltd., common	125c	2-1	1-4	International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5	
1% preferred (quar.)	1.75	7-2	6-18	General Steel Wares, Ltd., common	125c	2-1	1-4	International Nickel Co. of Canada, Ltd.	7% pref. (quar.)	1-4	1-4	
7% preferred (quar.)	1.75	9-29	9-15	General Steel Wares, Ltd., common	125c	2-1	1-4	International Utilities Corp., common	35c	3-1	2-10	
Cuneo Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	2-15	2-1	General Steel Wares, Ltd., common	125c	2-1	1-4	4 1/4% convertible preferred (quar.)	35c	2-1	1-15	
Curlee Clothing Co., common	12 1/2c	4-1	3-15	General Steel Wares, Ltd., common	125c	2-1	1-4	4 1/4% preferred (quar.)	1.40	2-1	1-15	
4 1/2% preferred (quar.)	12 1/2c	4-1	3-15	General Steel Wares, Ltd., common	125c	2-1	1-4	4 1/4% preferred (quar.)	1.40	2-1	1-15	
4 1/2% preferred (quar.)	12 1/2c	7-1	6-15	General Steel Wares, Ltd., common	125c	2-1	1-4	Inter-Ocean Reinsurance Co.	50c	3-12	2-26	
4 1/2% preferred (quar.)	12 1/2c	9-15	8-15	General Steel Wares, Ltd., common	125c	2-1	1-4	Inter-Ocean Securities, 4% pref. (s-a)	50c	4-1	3-12	
Dallas Power & Light, \$4.24 pfd. (quar.)	\$1.03	2-17	1-15	General Steel Wares, Ltd., common	125c	2-1	1-4	Interprovincial Pipe Line Co., Ltd. (s-a)	15c	3-1	2-12	
4 1/2% preferred (quar.)	12 1/2c	2-1	1-15	General Steel Wares, Ltd., common	125c	2-1	1-4	Intertype Corp. (quar.)	35c	3-15	3-1	
Dallas Ry. & Terminal, common (quar.)	35c	2-1	1-20	General Telephone Co. of Calif.	25c	2-1	1-8	Investment Co. of America (stock dividend)	100%	2-19	1-29	
7% preferred (quar.)	12 1/2c	2-1	1-20	General Telephone Co. of Calif.	25c	2-1	1-8	Investment Foundation, Ltd., common (s-a)	175c	4-15	3-15	
Davenport Water 5% preferred (quar.)	12 1/2c	2-1	1-20	General Telephone Co. of Calif.	25c	2-1	1-8	6% preferred (quar.)	175c	4-15	3-15	
Davstrom, Inc. (quar.)				General Telephone Co. of Calif.	25c	2-1	1-8	Investors Trust Co. (R. I.), common	\$1	2-1	1-19	
Dean Phipps Stores, Inc. 5 1/2% pfd. (quar.)	14c	3-1	2-12	General Telephone Co. of Calif.	25c	2-1	1-8	2.50 preferred (quar.)	37 1/2c	2-1	1-18	
Delta-C. & S. Air Lines	30c	3-1	2-8	General Telephone Co. of Indiana	50c	2-1	1-15	Participating	25c	2-1	1-18	
Dennison Mfg. Co., class A (quar.)	30c	3-3	2-8	General Telephone Co. of Indiana	50c	3-25	2-1	Iowa-Illinois Gas & Electric Co., com. (quar.)	45c	3-1	2-5	
Voting common (quar.)	32c	3-3	2-8	General Telephone Co. of Indiana	50c	3-25	2-1	Inter-Ocean Reinsurance Co.	50c	3-12	2-26	
83% debenture stock (quar.)	7c	2-1	12-31	General Telephone Co. of Indiana	50c	3-25	2-1	Inter-Ocean Securities, 4% pref. (s-a)	50c	4-1	3-12	
Deposited Insurance Shares, class A				General Telephone Co. of Indiana	50c	3-25	2-1	Inter-Ocean Securities, 4% pref. (s-a)	50c	4-1	3-12	
Di Giorgia Fruit, class A (quar.)				General Telephone Co. of Indiana	50c	3-25	2-1	Inter-Ocean Securities, 4% pref. (s-a)	50c	4-1	3-12	
Class B				General Telephone Co. of Indiana	50c	3-25	2-1	Inter-Ocean Securities, 4% pref. (s-a)	50c	4-1	3-12	
Diamond Ice & Coal Co., 5% pfd. (quar.)	125c	2-15	1-21	General Telephone Co. of Indiana	50c	3-25	2-1					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-18	New Dickinson Mines, Ltd.	\$10c	2-2	1-2	Rochester Gas & Electric Corp.	\$1.02 1/2	3-1	2-15
Leslie Salt Co. (quar.)	40c	3-15	2-15	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 1/4c	2-1	1-16	4.10% preferred (quar.)	\$1.18 3/4	3-1	2-15
Lexington Trust Fund Shares— (Quar. 14¢ from net investment inc. and 5¢ from net realized security profits)	19c	2-15	2-1	N. Y., Chicago & St. Louis RR, com. (quar.)	40c	3-3	2-8	4.75% preferred (quar.)	\$1	3-1	2-15
Ley (Fred T.) & Co.	15c	2-16	1-26	6% preferred class A (quar.)	75c	4-1	2-26	4% preferred (quar.)	15c	2-1	1-15
Libbey-Owens-Ford Glass Co.	60c	3-10	2-26	New York Fire Insurance Co. (increased s-a)	\$1.50	4-1	2-26	Rochester Gas & Electric, 4% pfd. F (quar.)	\$1	3-1	2-15
Life Savers Corp.	40c	3-1	2-1	N. Y. Merchandise Co. (quar.)	67 1/2c	2-1	1-22	Rockland Light & Power Co., com. (quar.)	15c	2-1	1-15
Link-Belt Co. (quar.)	60c	3-3	2-3	New York State Electric & Gas, com. (quar.)	5c	2-1	1-20	4.65% preferred (quar.)	\$1.16	2-1	1-15
Liggett & Myers Tobacco Co. (quar.)	\$1	3-1	2-10	3 3/4% preferred (quar.)	47 1/2c	2-15	1-19	Rosefield Packing Co. (quar.)	15c	3-2	2-15
Lily-Tulip Cup Corp. (stock dividend)	50%	2-18	2-4	\$3.50 preferred (quar.)	93 1/4c	4-1	3-5	Special	15c	3-2	2-15
Lincoln Printing Co., common (quar.)	50c	2-1	1-21	4 1/2% preferred (quar.)	\$1.12 1/2c	4-1	3-5	Rose's 5, 10 & 25c Stores, common	10c	3-2	2-15
\$3.50 preference (quar.)	87 1/2c	2-1	1-21	Niagara Share Corp. (increased quar.)	\$1.12 1/2c	3-15	3-1	Class B	15c	2-1	1-20
Liquid Carbonic Corp., common (quar.)	y35c	3-1	2-15	Non Ferrous Metal Products, Ltd.— American dep. receipts ordinary (initial)	5%	4-12	2-11	Royal Dutch Petroleum Co. (interim)	4%	2-4	2-15
3 1/2% preferred (quar.)	87 1/2c	3-1	2-15	Northfolk & Western Ry. Co.— 4% adjustment preferred (quar.)	25c	2-10	1-14	Royal Oak Dairy, Ltd., class A (quar.)	\$15c	2-1	1-20
Little Miami RR., original— Special guaranteed (quar.)	\$1.10	3-10	2-18	7% guaranteed (s-a)	\$3.50	2-1	1-21	Royal Typewriter Co., Inc.— 4 1/2% preferred (quar.)	\$15c	2-15	1-29
Local Finance (R. I.) common (quar.)	10c	2-1	1-15	North Carolina RR., 7% guaranteed (s-a)	3.50	8-1	7-21	Rutland & Whitehall RR. (quar.)	\$1.06	4-1	3-5
Preferred (quar.)	11 1/4c	3-1	2-15	North Central Texas Oil Co.	25c	3-10	2-19	S. Lawrence Flour Mills Co., Ltd.— 7% preferred (quar.)	\$1	2-15	2-1
Lockheed Aircraft (stock dividend)	5%	2-8	12-4	Northeastern Insurance (Hartford) (s-a)	25c	2-15	2-8	San Antonio Transit (quar.)	\$1.75	2-1	1-25
Lockwood-Duthesne (quar.)	\$1	2-1	1-21	Northern Illinois Corp., common (quar.)	20c	2-1	1-20	Quarterly	14c	2-15	2-1
Loew's Boston Theatres (quar.)	15c	2-1	1-19	\$1.50 convertible preferred (quar.)	37 1/2c	2-1	1-20	San Francisco Remedial Loan Assn., Ltd.— Liquidating	14c	5-15	5-1
Extra	10c	2-1	1-19	Northwest Engineering, class A (quar.)	25c	2-1	1-15	Scarc & Co., Ltd., class A	65c	2-15	2-15
Long-Bell Lumber Co. of (Missouri) (quar.)	25c	3-1	2-1	Extra	10c	2-1	1-15	Class B	120c	2-1	1-15
Long-Bell Lumber Co. (Md.)— 84 class A common (quar.)	38c	3-1	2-8	Northwestern Utilities, Ltd., 4% pfd. (quar.)	25c	2-1	1-15	Schenley Industries Inc. (quar.)	\$10c	2-1	1-15
Long Island Lighting Co. (quar.)	25c	2-1	1-15	Ohio Edison Co., 4.56% preferred (quar.)	\$1	2-1	1-15	Schwitzer-Cummins Co.	50c	2-10	1-20
Lorain Coal & Dock 5% preferred (quar.)	62 1/2c	4-1	3-20	Oklahoma Natural Gas, common	35c	2-1	1-15	5 1/2% preferred A (quar.)	27 1/2c	2-1	1-20
Lorain Telephone Co. (quar.)	35c	2-1	1-15	Ontario Loan & Debenture Co. (extra)	\$1.25	2-1	1-11	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-20
Louisiana Power & Light, 4.96% pfd. (quar.)	\$2	2-15	1-19	Ontario Steel Products Co., Ltd.— Common (quar.)	10c	2-1	1-21	5 1/2% preferred A (quar.)	27 1/2c	8-2	7-20
Louisville, Henderson & St. Louis Ry. Co.— 5% preferred (s-a)	5c	2-15	1-15	Opalite Co. (quar.)	10c	2-1	1-15	Scott Paper Co.	\$1	2-1	1-19
Louisville & Nashville RR. Co. (quar.)	\$1	3-12	2-1	Oliver United Filters, Inc., class A (quar.)	50c	2-1	1-15	Scotter Dillon Co. (quar.)	85c	2-1	1-19
Lucky Stores, Inc. — Special	12 1/2c	2-15	2-5	Ontario Steel Products Co., Ltd.— Class B	25c	2-1	1-14	Scovill Mfg. Co.— 3.65% preferred (quar.)	30c	2-15	1-25
Lukens Steel Co. (quar.)	5c	2-15	1-29	Peninsular Telephone Co. (quar.)	\$1.25	2-1	1-15	4.30% preferred (quar.)	91 1/4c	3-1	2-11
Lyon Metal Products, common (quar.)	15c	3-10	2-26	Pacific Finance, 5% pfd. (quar.)	\$1.25	2-15	Seaboard Finance Co., \$1.72 convertible pre- ferred (entire issue called for redemption on Feb. 8 at \$32.75 per share plus this dividend)	\$1.07 1/2c	3-1	2-11	
MacMillan & Bloedel, Ltd., class B	62 1/2c	2-1	1-15	Pacific Mfg. Corp. (stock dividend)	5%	2-15	Security Ins. Co. of New Haven (quar.)	14c	2-8	1-18	
Macy (R. H.) & Co.— 4% preferred B (quar.)	7 1/2c	2-15	\$1.25 preferred (quar.)	31 1/4c	2-1	1-15	Serrick Corp., class A (quar.)	23c	3-15	2-25	
4 1/4% preferred A (quar.)	\$1	2-1	1-6	Pacific Gas & Electric Co.— 6% preferred (quar.)	37 1/2c	2-15	Shawinigan Water & Power Co.— Common (quar.)	40c	3-15	2-25	
Magnavox Co. (quar.)	37 1/2c	3-15	5 1/2% preferred (quar.)	34 1/2c	2-15	Shea's Winnipeg Brewery, Ltd.— Class A (s-a)	\$30c	2-25	1-18		
Malory (P. R.) & Co.— 4 1/2% convertible preferred (quar.)	56 1/4c	2-1	1-12	Pacific Intermountain Express— Stock dividend	31 1/4c	2-15	Class B	\$27 1/2c	2-15	1-29	
Manhattan Shirt Co. (quar.)	35c	3-1	2-11	Pacific Lighting Corp.	5c	2-15	Sheraton Corp. of America (quar.)	50c	2-15	1-29	
Manning, Maxwell & More Inc. (quar.)	30c	3-10	2-20	Pacific Mills	35c	2-15	Sherwin-Williams Co., common (quar.)	87 1/2c	2-15	1-29	
Marathon Corp., common (quar.)	30c	2-27	2-8	Pacific Power & Light, 5% pfd. (quar.)	\$1.25	2-1	1-21	Sherwin-Williams Co. of Canada, Ltd.— Common (increased quarterly)	\$1	3-1	2-15
5% preferred (quar.)	\$1.25	4-1	3-19	Pan American Petroleum & Transport Co.— Year-end	\$1	2-11	1-11	Extra	35c	2-1	1-18
Marion Power Shovel Co. com. (resumed)	30c	2-1	1-20	Panhandle Eastern Pipe Line Co.— Common (quar.)	62 1/2c	3-15	Shirriff's, Ltd., 5% preferred (quar.)	25c	2-1	1-15	
Masonic Corp. (quar.)	25c	2-26	2-9	Park Chemical Co. (quar.)	\$1	4-1	3-15	24c participating class A	16c	2-1	1-15
Massachusetts Investors Trust (special)— From net long-term capital gains from the sale of securities payable in shares or cash	24c	2-19	1-4	Parker (The) Corp. (from net realized gains on sale of securities)	24c	2-11	1-11	Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-25
Massey-Harris-Ferguson Ltd. (quar.)	15c	3-15	2-19	Parmelee Transportation Co. (quar.)	25c	3-29	4.50% preferred A (quar.)	\$1.12 1/2c	3-15	2-27	
Material Service Corp.	\$3	3-10	12-30	Peerless Casualty (New Hamp.) (quar.)	25c	2-1	1-20	4.50% preferred B (quar.)	\$1.12 1/2c	3-15	2-27
Mathews Conveyor Co. (quar.)	50c	3-10	2-26	Peerless Cement Corp. (quar.)	25c	3-12	2-26	Sidney Blumenthal see Blumenthal (Sidney)	50c	2-1	1-15
Mathieson Chemical Corp., common (quar.)	50c	3-15	3-1	Special	25c	3-12	3-5	Sierra Pacific Power, common	15c	2-1	1-15
4.25% preferred (quar.)	\$1.06 1/4c	3-1	2-5	Peninsular Telephone Co. (quar.)	25c	2-15	6% preferred (quar.)	27 1/2c	2-15	1-29	
4.25% preferred (quar.)	6 1/2c	6-1	5-7	Pennman's, Ltd., common (quar.)	15c	2-1	1-15	Smith (A. O.) Corp. (quar.)	50c	2-1	1-15
Maytag Co., \$3 preferred (quar.)	75c	2-1	1-15	Pennsylvania Electric, 4.70% pfd. (quar.)	\$1.17 1/2c	3-1	2-10	Solar Aircraft Co., 90c preferred (quar.)	22 1/2c	2-15	1-30
McCabe Grain, Ltd., 60c pref. class A (quar.)	15c	2-1	1-15	Perkins Gear & Machine (quar.)	50c	2-1	1-12	Smith-Douglas Co.	30c	2-20	1-29
Class B (quar.)	15c	2-1	1-15	Petroleum & Trading Corp.	25c	2-1	1-12	Solar Aircraft Co. (quar.)	25c	4-15	3-29
McCall Corp. (quar.)	30c	2-1	1-15	\$1 participating class A (quar.)	40c	4-1	3-10	Smith Agricultural Chemical— 6% preferred (quar.)	45c	2-1	1-9
McColl-Frontrunner Oil Co., Ltd., com. (quar.)	25c	2-26	1-30	Philadelphia Electric Co.	75c	2-15	8.08% preferred (quar.)	1.50	2-1	1-22	
McCord Corp., common (quar.)	50c	2-26	1-11	3.80% preferred (quar.)	\$1.06 1/2c	3-1	2-10	Smith (A. O.) Corp. (quar.)	50c	2-1	1-4
\$2.50 preferred (quar.)	62 1/2c	3-30	3-16	4.30% preferred (quar.)	\$1.17 1/2c	3-1	2-10	Solar Aircraft Co., 90c preferred (quar.)	22 1/2c	2-15	1-30
McCormick & Co., 5% preferred (s-a)	2.50	2-1	1-11	4.40% preferred (quar.)	\$1.12 1/2c	3-1	2-10	Sinclair Oil Corp. (increased quar.)	65c	3-15	2-15
McIntyre Porcupine Mines, Ltd. (quar.)	150c	3-1	2-1	4.50% preferred (quar.)	31 1/4c	2-15	Skelly Oil Co.	40c	3-5	1-26	
Mead Corp., common (quar.)	45c	2-1	1-15	4.80% redeemable first preferred (quar.)	31 1/4c	2-15	Smith Agricultural Chemical— 6% preferred (quar.)	45c	2-1	1-15	
4 1/4% preferred (quar.)	\$1.06 1/4c	3-1	2-2	5% redeemable first preferred A (quar.)	31 1/4c	2-15	Smith (A. O.) Corp. (quar.)	50c	2-1	1-15	
Melville Shoe Corp., common (quar.)	45c	2-1	1-18	4.80% redeemable first preferred (quar.)	31 1/4c	2-15	Solar Aircraft Co., 90c preferred (quar.)	22 1/2c	2-15	1-30	
4 4/5% preferred A (quar.)	\$1.18 3/4c	3-1	2-19	5.70% preferred (quar.)	92 1/2c	3-1	2-10	Sinclair Oil Corp. (increased quar.)	65c	3-15	2-15
Merchants & Manufacturers Insurance— Increased semi-annual	30c	2-1	1-22	Pennsylvania Power Co.— 4.24% preferred (quar.)	\$1.06	3-1	2-15	Southern California Edison— 4.08% preferred (quar.)	25c	2-28	2-5
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-5	4.25% preferred (quar.)	\$1.06 1/4c	2-1	1-15	4.88% preferred (quar.)	30c	2-28	2-5
3.85% preferred (quar.)	96 1/4c	4-1	3-5	Peoples National Bank of Brooklyn (quar.)	40c	2-1	1-12	Southern California Petroleum	37 1/2c	2-1	1-15
3.90% preferred (quar.)	97 1/2c	4-1	3-5	Perkins Gear & Machine (quar.)	50c	2-1	1-20	Southern California Water Co., com. (quar.)	16 1/2c	3-1	2-19
4.35% preferred (quar.)	\$1.08 3/4c	4-1	3-5	Petroleum & Trading Corp.— 3.90% preferred (quar.)	25c	2-1	1-12	Southwestern Public Service Co.— 3.70% preferred (quar.)	92 1/2c	2-1	1-20
4.45% preferred (quar.)	\$1.11 1/4c	4-1	3-5	\$1 participating class A (quar.)	25c	2-1	1-15	Southwestern Public Service Co.— 3.90% preferred (quar.)	97 1/2c	2-1	1-20
Meyercord											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tampa Electric Co., common (quar.)	70c	2-15	2- 1	United New Jersey Railroad & Canal Co., Quarterly	\$2.50	4-10	3-20	Western Light & Telephone Co., Common (quar.)	40c	2- 1	1-18
4.32% preferred A (quar.)	\$1.08	2- 1	2- 1	United Shoe Machinery Co., (quar.)	62 1/2c	2- 1	1- 4	5% preferred (quar.)	31 1/2c	2- 1	1-18
Tech Hughes Gold Mines, Ltd.	45c	2- 1	12-22	6% preferred (quar.)	37 1/2c	2- 1	1- 4	5 1/2% preferred (quar.)	34 1/2c	2- 1	1-18
Tennessee Products & Chemical Corp., Common (quar.)	40c	2-11	1-31	U. S. Finishing Co., common (quar.)	25c	4- 1	3-15	Western Pacific RR. Co., common (quar.)	75c	2-15	2- 1
Stock dividend	2%	2-11	2- 1	84 preferred (quar.)	\$1	4- 1	3-15	5% preferred A (quar.)	\$1.25	2-15	2- 1
Texas-Illinois Natural Gas Pipe Line, Common (quar.)	25c	3-15	2-15	U. S. Fire Insurance (N. Y.) (increased)	45c	2- 1	1-18	Western Tablet & Stationery, 5% preferred (quar.)	\$1.25	4- 1	3-12
Texas Industries	15c	2- 1	1-15	U. S. Hoffman Machinery Corp., 4 1/4% participating preferred (quar.)	\$1.06 1/4	3- 1	2-15	Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4	2- 1	1-15
Texas Power & Light, \$4 preferred (quar.)	\$1	2- 1	1- 8	U. S. Pipe & Foundry Co., (quar.)	75c	3-19	2-26	4% prior lien (quar.)	\$1	2- 1	1-15
4.56% preferred (quar.)	\$1.14	2- 1	1- 8	U. S. Radiator Corp., 6% preferred (quar.)	75c	2- 1	1-15	White's Auto Stores, Inc., common (reduced)	15c	2-15	1-25
\$4.84 preferred (quar.)	\$1.21	2- 1	1- 8	United Stores Corp., \$6 preferred (quar.)	\$1.50	2-15	2- 5	5 1/2% convertible preferred (quar.)	34 1/2c	2-15	1-25
Textron, Inc., 4% preferred (quar.)	\$1	4- 1	3-15	U. S. Vitamin Corp., (quar.)	10c	2-15	2- 1	Whirlpool Corp., 5 1/2% convertible preferred (quar.)	27 1/2c	3-10	3- 1
\$1.25 preferred (quar.)	31 1/2c	4- 1	3-15	Universal Leaf Tobacco Co., com. (quar.)	35c	2- 1	1-14	White Sewing Machine Corp., \$2 prior pref. (quar.)	50c	2- 1	1-22
Thatcher Glass Mfg. Co., \$2.40 conv. pref. (quar.)	60c	2-15	1-29	Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	3- 1	2-15	Wilcox Oil Co. (quar.)	25c	2-19	1-29
Thermold Co., \$2.50 preferred (quar.)	62 1/2c	2- 1	1-11	Upper Peninsula Power, common (quar.)	30c	2- 1	1-22	Will & Baumer Candle Co. Inc.	20c	2-15	2-10
Thompson (John R.) Co.	15c	2-15	2- 1	Upson Co., common	30c	4- 9	3-26	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	4- 1	3-15
Timely Clothes, Inc. (quar.)	25c	4- 1	2-19	4 1/2% preferred (entire issue called for redemption on Feb. 15 at \$100 per share plus this dividend)	56 1/2c	2-15	---	Winn & Lovett Grocery Co. (monthly)	11c	2-27	2-19
Timie Insurance & Trust Co. (Los Angeles) Quarterly	50c	3- 3	2-21	Value Line Income Fund, Inc., From earned income	11c	2-15	1-29	Wisconsin Electric Power, common	37 1/2c	3- 1	2- 1
Quarterly	50c	6- 10	6- 1	Van Camp Sea Food Co. (quar.)	10c	2- 1	1-15	6% preferred (quar.)	\$1.50	4-30	4-16
Quarterly	50c	9-10	9- 1	Van de Kamp's Holland Dutch Bakers, Inc., Special	25c	2- 5	1-23	3.60% preferred (quar.)	90c	3- 1	2-15
Quarterly	50c	12-10	12- 1	Vanadium Corp. of America (quar.)	60c	3- 2	2-19	Wisconsin Public Service Corp., 5% preferred (quar.)	30c	2-15	1-30
Tobacco Securities Trust Co., Ltd., Amer. deposit receipts ordinary (final)	13 1/2%	2-16	1-11	Ventures, Ltd.	115c	2- 9	1-26	5.04% preferred (quar.)	\$1.25	2- 1	1-15
Amer. dep. rcts. deferred (final)	10%	2-16	1-11	Virginian Railway, 6% preferred (quar.)	37 1/2c	2- 2	1-15	Wolf & Dessauer Co. (increased quar.)	12c	2- 1	1-15
Toledo Edison Co., 4.25% preferred (quar.)	\$1.06 1/4	3- 1	2-15	6% preferred (quar.)	37 1/2c	5- 3	4-16	Wood (Gar) Industries (see Gar Wood Ind.)	15c	3-15	3- 5
4.56% preferred (quar.)	\$1.14	3- 1	2-15	6% preferred (quar.)	37 1/2c	8- 2	7-16	Woolworth (F. W.) Co. (quar.)	50c	3- 1	2-10
4 1/2% preferred (quar.)	\$1.06 1/4	3- 1	2-15	Walker & Co., common (quar.)	25c	2-15	1-10	Extra	50c	3- 1	2-10
Monopah Mining Co. of Nevada, Common (quar.)	5c	2-10	12-29	Class A (quar.)	10c	2-15	1-10	Woolworth (F. W.) & Co., Ltd., Ordinary (final)	40%	4- 8	1-25
Trade Bank & Trust Co. (N. Y.) Stock dividend	18 1/2c	2-15	2- 1	Wallace & Tiernan, Inc. (stock div.)	30c	2- 5	1-15	Worcester County Electric Co., 4.44% preferred (initial)	90c	2- 1	1-12
\$2.80 preferred (quar.)	10%	3- 1	2- 5	Warner Bros. Pictures, Inc. (quar.)	30c	3-10	2-24	Wrigley (Wm. Jr.) Co. (monthly)	25c	2- 1	1-20
Trane Co. (quar.)	70c	3-10	2-26	Warner-Hudnut, Inc., common (quar.)	30c	4- 1	3-18	Monthly	25c	3- 1	3-19
Trux-Traer Coal Co., common (quar.)	37 1/2c	2- 1	1-14	Warner & Swasey Co.	35c	2-18	2- 4	Monthly	25c	4- 1	3-19
\$2.80 preferred (quar.)	40c	3-10	2-26	Washington Gas Light Co., common (quar.)	45c	2- 1	1-15	Yellow Cab Co., 6% convertible preferred (quar.)	37 1/2c	4-30	4-10
Trux-Temper Corp. (quar.)	70c	3-10	2-26	Washington Gas Light Co., common (quar.)	\$1.06 1/4	2-10	2-25	6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Union Electric Co. of Missouri, \$4.50 preferred (quar.)	40c	3-11	2-26	Washington Steel Corp. (quar.)	25c	2-15	2- 1	York County Gas Co. (quar.)	50c	2- 1	1-15
\$4.50 preferred (quar.)	40c	2-15	1-20	Weatherhead Co., \$8 preferred (quar.)	\$1.25	4-15	4- 1	Yuba Consolidated Gold Fields	5c	2-15	1-18
United Gas Co. of Canada, Ltd., Class B (quar.)	92 1/2c	2-15	1-20	Wellman Engineering Co.	20c	2-15	1-25	Zeller's, Ltd., common	120c	2- 1	1- 2
United Oil Co. of Calif. (quar.)	50c	2- 2	1-26	West Kentucky Coal Co. (reduced quar.)	37 1/2c	2- 1	1- 8	Extra	110c	2- 1	1- 2
United Aircraft Corp., 5% pfd. (quar.)	125c	3- 1	2-11	West Point Manufacturing Co. (quar.)	40c	2-15	2- 1	5% preferred (quar.)	131 1/2c	2- 1	1- 2
United Canadian Shares, \$3.50 preferred (quar.)	130c	2- 1	1-20	West Virginia Pulp & Paper	\$1.12 1/2c	2-15	2- 1	6% preferred (quar.)	137 1/2c	2- 1	1- 2
United Cigar-Wheeler Stores, \$3.50 preferred (quar.)	138c	2- 1	1-15	Westchester Fire Insurance Co. (increased)	27 1/2c	2- 1	1-14	*Transfer books not closed for this dividend.			
United Corps., Ltd., class A (quar.)	10c	2-15	1-22	Western Insurance Securities Co.	\$2.50	2- 1	1-15	*Payable in U. S. Funds, less 15% Canadian non-residents' tax.			
Class B (quar.)	10c	2-26	1-30	\$2.50 class A (accum.)	\$2	2- 1	1-15	*Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
Extra	20c	2-26	1-30	Western Canada Breweries, Ltd. (quar.)	125c	3- 1	1-29	a Less British income tax.			
United Drill & Tool class A	15c	2- 1	1-13					y Less Jamaica income tax.			
Class B	25c	2- 1	1-12					z Corrected payment or holders of record dates are reported here.			
United Electric Coal Cos. (quar.)	25c	3-10	2-24					Previous published dates were incorrect.			
United Keno Hill Mines	10c	3-31	3-15								

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dothan, Ala.

Bond Offering—L. R. Driggers, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 9 for the purchase of \$900,000 school bonds, series 14. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose, of Mobile County (P. O. Mobile), Ala.

Warrant Sale—The \$600,000 County Special Public School Tax warrants offered Jan. 26—v. 179, p. 247—were awarded to a group headed by Sterne, Agee & Leach, of Birmingham, at a price of 99.53, a net interest cost of about 2.67%, as follows:

\$300,000 2 1/2s. Due on March 1 from 1965 to 1968 inclusive.

\$300,000 2 3/4s. Due on March 1 from 1969 to 1973 inclusive.

Other members of the group: Equitable Securities Corp., Nashville, Hendrix & Mayes, Stubbs, Smith & Lombardo, both of Birmingham, Thornton, Mohr & Farish, of Montgomery, Watkins, Morrow & Co., of Montgomery, and Shropshire & Co., of Mobile, Birmingham.

ARIZONA

Maricopa County School District No. 41 (P. O. Phoenix), Ariz.

Bond Sale—The \$256,000 building bonds offered Jan. 14—v. 179, p. 50—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, on a bid reflecting a net interest cost of about 3.14%.

Tucson, Ariz.

Bond Sale Postponed—Date of sale of the issue of \$3,110,000 water revenue bonds, originally announced for Feb. 10—v. 179, p.

ARKANSAS

Pulaski County Special Sch. Dist. (P. O. Little Rock), Ark.

Bond Sale—A group composed of the Mercantile Trust Co., St. Louis, Union Planters National Bank, Memphis, W. R. Stephens Investment Co., and T. J. Raney & Sons, both of Little Rock, purchased on Jan. 21 an issue of \$1,015,000 school bonds at a price of par, a net interest cost of about 1.94%.

\$680,000 2 3/4s. Due on Jan. 1 from 1955 to 1962 inclusive.

188,000 1 3/4s. Due on Jan. 1, 1963 and 1964.

The bonds are dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1968 inclusive. Callable prior to maturity. Principal and interest (J-J) payable at the Commercial National Bank, Little Rock. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Bay School District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Feb. 2 for the purchase of \$38,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1978 inclusive. Interest F-A.

Glendale, Calif.

Bond Sale—The \$1,000,000 electric works revenue bonds offered Jan. 25—v. 179, p. 147—were awarded to the First Boston Corp., New York City, at 2s, at 100.08, a basis of about 1.99%.

Lennox School District, Los Angeles County, Calif.

Bond Sale—The \$155,000 building bonds offered Jan. 26 were awarded to the Bank of America National Trust & Savings Association.

of San Francisco, as 3 1/4s, at 101.83, a basis of about 3.03%.

The bonds are dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Oxnard Elementary Sch. Dist., Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PST) on Feb. 2 for the purchase of \$80,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ranchito Sch. Dists., Los Angeles County, Calif.

Bond Sale—The \$62,000 school building bonds offered Jan. 26 were awarded to William R. Staats & Co., of Los Angeles, as follows: \$52,000 bonds as 3 1/4s, at 101.04, a basis of about 3.11%.

10,000 bonds as 3s, at 100.38, a basis of about 2.92%.

The bonds are dated Feb. 1, 1954. Interest F-A.

Shasta Union High School District, Shasta County, Calif.

Bond Sale—The \$2,000,000 building bonds offered Jan. 25 were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.11, a net interest cost of about 2.59%, as follows:

\$400,000 5s. Due on Feb. 1 from 1955 to 1959 inclusive.

320,000 2s. Due on Feb. 1 from 1960 to 1963 inclusive.

240,000 2 1/4s. Due on Feb. 1 from 1964 to 1966 inclusive.

480,000 2 1/2s. Due on Feb. 1 from 1967 to 1972 inclusive.

480,000 2 3

ILLINOIS*Hazel Crest, Ill.*

Bond Offering—Earl Cory, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 9 for the purchase of \$608,000 bonds, divided as follows:

\$150,000 general obligation sanitary sewer improvement bonds. Due on Jan. 1 from 1961 to 1973 inclusive. 458,000 water works and sewerage revenue bonds. Due on Jan. 1 from 1957 to 1984 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at a Chicago bank or trust company mutually acceptable to the Village and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Illinois Institute of Technology (P. O. Chicago), Ill.

Bond Sale—The \$2,280,000 dormitory bonds offered Jan. 25—v. 179, p. 248—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at par.

Lake County, Lake Forest School District No. 67 (P. O. Lake Forest), Ill.

Bond Offering—Philip L. Speidel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 2 for the purchase of \$380,000 unlimited tax building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank of Chicago. Legality approved by Isham, Lincoln & Beale, of Chicago.

North Central College (P. O. Naperville), Ill.

Bond Sale—The \$350,000 dormitory bonds offered Jan. 25—v. 179, p. 248—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

St. Clair County Sch. Dist. No. 187 (P. O. Rural Route No. 2), Ill.

Bond Sale—The \$250,000 building bonds offered Jan. 19—v. 179, p. 248—were awarded to a group composed of R. S. Dickson & Co., Charlotte, McDougal & Condon, and the Municipal Bond Corp., both of Chicago, at 100.10, a net interest cost of about 3.11%, as follows:

\$200,000 3s. Due on Dec. 1 from 1954 to 1968 inclusive.

100,000 3 1/4s. Due on Dec. 1 from 1969 to 1972 inclusive.

Winnebago County School District No. 112 (P. O. Cherry Valley), Ill.

Bond Offering—Donald L. Cooper, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$100,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA*Indianapolis School City, Ind.*

Note Sale—The \$960,000 temporary loan offered Jan. 21 was awarded to the Fletcher Trust Co., American National Bank, Merchants National Bank & Trust Co., and the Indiana National Bank, all of Indianapolis, at 1 3/4% interest.

IOWA*Muscatine Indep. Sch. Dist., Iowa*

Bond Offering—Corrine Marx, Secretary of the Board of Directors, will receive sealed bids until 1 p.m. (CST) on Feb. 9 for the purchase of \$1,100,000 building bonds. Dated Feb. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest payable at the School Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Solon Community Sch. Dist., Iowa

Bond Sale—The \$258,000 building and remodeling bonds offered Jan. 25—v. 179, p. 444—were awarded to Ravenscroft & Co., of Cedar Rapids, at a price of 100.45.

KANSAS*Concordia, Kan.*

Bond Sale—The \$360,000 general obligation sewer treatment plant and sewerage improvement bonds offered Jan. 26—v. 179, p. 444—were awarded to Barret, Fitch, North & Co., Kansas City, Beecroft, Cole & Co., Topeka, and Zahner & Co., of Kansas City, at 100.003, a net interest cost of about 2.36%, as follows:

\$90,000 2 1/2s. Due on March 1 from 1955 to 1959 inclusive.

90,000 2s. Due on March 1 from 1960 to 1964 inclusive.

54,000 2 1/4s. Due on March 1 from 1965 to 1967 inclusive.

126,000 2 1/2s. Due on March 1 from 1968 to 1974 inclusive.

Kansas City, Kan.

Bond Sale—The \$1,051,000 funding bonds offered Jan. 26—v. 179, p. 248—were awarded to the Harris Trust & Savings Bank, Chicago, and the Chase National Bank, New York City, jointly, at 100.002, a net interest cost of about 1.61%, as follows:

\$151,000 3s. Due on Feb. 1, 1956 and 1957.

150,000 1 1/4s. Due on Feb. 1, 1958 and 1959.

375,000 1 1/2s. Due on Feb. 1 from 1960 to 1964 inclusive.

375,000 1 1/8s. Due on Feb. 1 from 1965 to 1969 inclusive.

Sedgwick County School District No. 128 (P. O. Wichita), Kan.

Bond Sale—The Small-Milburn Co., of Wichita, purchased \$600,000 school building bonds, as follows:

\$120,000 2 1/2s. Due on May 1 and Nov. 1 from 1955 to 1958 inclusive.

90,000 2 3/4s. Due on May 1 and Nov. 1 from 1959 to 1961 inclusive.

180,000 3 1/4s. Due on May 1 and Nov. 1 from 1962 to 1967 inclusive.

210,000 3 1/2s. Due on May 1 and Nov. 1 from 1968 to 1974 inclusive.

The bonds are dated Dec. 15, 1953. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Dewey, Stanley, Weigand, Hook & Cuffman, of Wichita.

KENTUCKY*Jefferson County (P. O. Louisville), Ky.*

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Feb. 3 for the purchase of \$3,940,000 school building revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1973 inclusive. Bonds maturing in 1960 and thereafter are callable as of Feb. 1, 1959. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Stanford, Ky.

Bond Sale—The \$385,000 water works revenue (first lien) bonds offered Jan. 21 were awarded to Magnus & Co., of Cincinnati, at par, as follows:

\$48,000 4 1/4s. Due on Dec. 1 from 1955 to 1963 inclusive.

337,000 4 1/2s. Due on Dec. 1 from 1964 to 1993 inclusive.

The bonds are dated Dec. 1, 1953 and mature on Dec. 1 from 1955 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest payable at the Lincoln County National Bank, Stanford. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA*Morgan City, La.*

Bond Offering—Emile J. Lehmann, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$650,000 water and electric revenue bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive. Callable as of March 1, 1960. Interest M-S. Legality ap-

proved by Chapman & Cutler, of Chicago.

Landry Parish Fire Protection District No. 1 (P. O. Krotz Springs), La.

Bond Sale—The \$20,000 public improvement bonds offered Dec. 3—v. 178, p. 1925—were awarded to Barrow, Leary & Co., of Shreveport, as 3 1/4s and 3 1/2s, at par. Bonds bear additional interest of 1 1/4% from Jan. 15, 1954, to Jan. 15, 1956 inclusive.

Welsh, La.

Bond Sale—Newman, Brown & Co., of New Orleans, purchased \$150,000 sewer and bridge bonds as 4s.

MARYLAND*Montgomery County (P. O. Rockville), Md.*

Bond and Certificate Offering—Alex. K. Hancock, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Feb. 9 for the purchase of \$6,850,000 bonds and certificates, as follows:

\$4,300,000 series G school bonds. Due on Feb. 1 from 1955 to 1984 inclusive.

1,000,000 series C road bonds. Due on Feb. 1 from 1955 to 1979 inclusive.

500,000 series D road bonds. Due on Feb. 1 from 1955 to 1979 inclusive.

500,000 county assessment certificates of indebtedness. Due on Feb. 1 from 1955 to 1964 inclusive.

500,000 Silver Spring Parking Lot District bonds. Due on Feb. 1 from 1955 to 1984 inclusive.

50,000 series G Wheaton Parking Lot District bonds. Due on Feb. 1 from 1955 to 1984 inclusive.

Each issue is dated Feb. 1, 1954. The bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the Chase National Bank, New York City, or at the Suburban Trust Co., Silver Spring. Legality approved by Hawkins, Delafield & Wood, of New York City.

MASSACHUSETTS*Attleboro, Mass.*

Bond Offering—Edward J. Healey, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of \$140,000 water bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1968 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Billerica, Mass.

Bond Offering—Robt. H. Fowles, Town Treasurer, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk St., Boston, until noon (EST) on Feb. 3 for the purchase of \$2,100,000 bonds, as follows:

\$1,900,000 school project bonds. Due on Feb. 1 from 1955 to 1974 inclusive.

200,000 school bonds. Due on Feb. 1 from 1955 to 1974 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Note Sale—The \$800,000 notes offered Jan. 27 were awarded on a 0.96% discount basis in equal amounts of \$400,000 to the Gloucester National Bank and the First National Bank of Boston.

The notes are dated Feb. 1, 1954 and mature \$600,000 on Nov. 10, 1954, and \$200,000 on Jan. 13, 1955.

Marshfield, Mass.

Bond Offering—Shirley R. Crosse, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon

(EST) on Feb. 3 for the purchase of \$600,000 school project bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN*Dearborn, Mich.*

Bond Sale—McDonald-Moore & Co., of Detroit, on Dec. 29 purchased \$23,500 bonds as 3 1/4s, at 100.008, a basis of about 3.24%, as follows:

\$14,500 Special Assessment District No. 507 bonds. Due on Nov. 1 from 1954 to 1963 inclusive.

9,000 Special Assessment District No. 562 bonds. Due on Nov. 1 from 1954 to 1962 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln and Lake Townships Fractional Sch. Dist. No. 6 (P. O. Stevensville), Mich.

Bond Offering—Harvey Pallas, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 3 for the purchase of \$235,000 building bonds. Dated Jan. 1, 1954. Due on April 1 from 1955 to 1971 inclusive. Bonds maturing in 1966 and thereafter are callable as of April 1, 1957. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Taylor Township School District (P. O. Taylor Center), Mich.

Bond Offering—Martha A. Stanislaw, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 11 for the purchase of \$375,000 building bonds. Dated Feb. 1, 1954. Due on May 1 from 1954 to 1971 inclusive. Bonds maturing in 1966 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the Chase National Bank, New York City, or at the Suburban Trust Co., Silver Spring. Legality approved by Berry, Stevens & Moorman, of Detroit.

Van Buren Township Sch. Dist. (P. O. Belleville), Mich.

Bond Offering—Robert A. Hay, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 4 for the purchase of \$2,000,000 building bonds. Dated Feb. 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds maturing in 1966 and thereafter are callable as of May 1, 1957. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

MINNESOTA*Blue Earth, Minn.*

Bond Offering—Ward Cummings, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 3 for the purchase of \$80,000 general obligation swimming pool bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1969 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

Nobles & Jackson Counties Indep. Consol. Sch. Dists. Nos. 116 and 136 (P. O. Brewster), Minnesota

Bond Offering—Lloyd E. Lutdko, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 9 for the purchase of \$175,000 general obligation building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1967 inclusive. Bonds maturing in 1964 and thereafter are callable as of Feb. 1, 1963. Principal and interest payable at a bank specified by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Scott County Common Sch. Dist. No. 67 (P. O. Savage), Minn.

Bond Offering—Thos. W. Henderson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 1 for the purchase of \$100,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of March 1, 1964. Legality approved by Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

MISSISSIPPI*Biloxi, Miss.*

Bond Sale—The \$200,000 funding bonds offered Jan. 25—v. 179, p. 445—were awarded to M. A. Saunders & Co., of Memphis, as 3s.

MISSOURI*Webb City School District, Mo.*

Bond Sale—The \$40,000 building bonds offered Jan. 22 were awarded to Zahner & Co., of Kansas City, at 100.06, a net interest cost of about 2.12%, as follows:

\$20,000 2 1/2s. Due on March 1 from 1955 to 1959 inclusive.

20,000 2s. Due on March 1 from 1960 to 1964 inclusive.

MONTANA*Great Falls, Mont.*

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 15 for the purchase of \$5,000 Special Improvement District No. 845 bonds. Dated March 1, 1954. Due on Jan. 1, 1962. Callable when, as and if the necessary funds are available.

NEW HAMPSHIRE*Coos County (P. O. Berlin), N. H.*

Note Offering—J. Arthur Sullivan, County Treasurer, will receive bids until 2 p.m. (EST) on Feb. 4 for the purchase of \$150,000 tax anticipation notes of 1954. Dated Feb. 11, 1954, and due Dec. 15, 1954. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, N. H.

Note Sale—The \$300,000 tax anticipation notes offered Jan. 22 were awarded to the National Shawmut Bank of Boston, at 1.05% discount.

Portsmouth, N. H.

Note Sale—The \$1,000,00

Essex County (P. O. Newark), N. J.

Bond Sale—The \$4,893,000 public improvement bonds offered Jan. 28—v. 179, p. 250—were awarded to a group composed of White, Weld & Co., Glore, Forgan & Co., L. F. Rothschild & Co., Dick & Merle-Smith, Bache & Co., American Securities Corp., Weeden & Co., Granbery, Marache & Co., John Small & Co., all of New York City, Stokes & Co., Philadelphia, and McDonald-Moore & Co., Detroit. The group bid for \$4,887,000 bonds as 1.85s, at 100.138, and re-offered them at prices to yield from 0.95% to 2.05%.

Harrington Park School Dist., N. J.

Bond Sale—The \$335,000 building bonds offered Jan. 21—v. 179, p. 250—were awarded to J. B. Hanauer & Co., Newark, and Ewing & Co., Montclair, jointly, as 2.95s, at 100.04, a basis of about 2.94%.

Manasquan, N. J.

Bond Sale—The \$46,000 sewer bonds offered Jan. 25—v. 179, p. 250—were awarded to Boland, Saffin & Co., New York City, as 3.10s, at 100.12, a basis of about 3.08%.

Mountainside Sch. Dist., N. J.

Bond Sale—The \$350,000 building bonds offered Jan. 21—v. 179, p. 250—were awarded to B. J. Van Ingen & Co., New York City, as 3 1/2s, at 100.02, a basis of about 3.49%.

Sayreville Sch. Dist., N. J.

Bond Sale—The \$396,000 building bonds offered Jan. 21—v. 179, p. 250—were awarded to B. J. Van Ingen & Co., New York City, as 2 1/2s, at 100.06, a basis of about 2.61%.

Seaside Heights, N. J.

Bond Offering—August C. Speier, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Feb. 3 for the purchase of \$40,000 storm damage bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Interest F-A. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tenafly, N. J.

Bond Sale—The \$385,000 general improvement bonds offered Jan. 26—v. 179, p. 250—were awarded to Boland, Saffin & Co., New York City, as 2 1/4s, at 100.10, a basis of about 2.23%.

Woodbridge Township (P. O. Woodbridge), N. J.

Bond Sale—The \$5,878,000 sewer and incinerator bonds offered Jan. 26—v. 179, p. 149—were awarded to a syndicate headed by Elyth & Co., New York City, as 3.70s, at 100.007, a net interest cost of about 3.69%.

Other members of the group: Lehman Brothers, Goldman, Sachs & Co., Blair, Rollins & Co., Inc., American Securities Corp., First of Michigan Corp., Bacon, Stevenson & Co., Bache & Co., Gregory & Son, Hirsch & Co., Byrne and Phelps, Inc., all of New York, Barcus, Kindred & Co., E. Ray Allen & Co., Allan Blair & Co., all of Chicago, Pohl & Co., of Cincinnati, Stokes & Co., of Philadelphia, Talmage & Co., of New York, Townsend, Dabney & Tyson, of Boston, Mullaney, Wells & Co., of Chicago, and Walter, Woody & Heimerdinger, of Cincinnati.

NEW YORK**Babylon Union Free School Dist. No. 5 (P. O. Copiague), N. Y.**

Bond Sale—The \$1,620,000 building bonds offered Jan. 26—v. 179, p. 445—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Roosevelt & Cross, Bacon, Stevenson & Co., and Adams, McEntee & Co., all of New York City, as 2 1/4s, at 100.13, a basis of about 2.73%.

Brookhaven, Port Jefferson Fire District (P. O. Port Jefferson), N. Y.

Bond Offering—Gerald W. Smith, District Treasurer, will receive sealed bids at the office of Wells R. Ritch, Main St. and Maple Place, Port Jefferson, until 3:30 p.m. (EST) on Feb. 2 for the purchase of \$35,000 fire fighting equipment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Bank of Northern Brookhaven, Port Jefferson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cape Vincent, N. Y.

Bond Sale—The \$12,000 fire apparatus bonds offered Jan. 22 were awarded to Roosevelt & Cross, of New York City, as 3s, at 100.15, a basis of about 2.97%.

The bonds are dated Jan. 1, 1954 and mature on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Cape Vincent. Legality approved by Quimby & Gossier, of Watertown.

Greece Union Free School Dist. No. 15 (P. O. Rochester), N. Y.

Bond Sale—The \$475,000 building bonds offered Jan. 26—v. 179, p. 445—were awarded to Halsey, Stuart & Co., and Blair, Rollins & Co., Inc., both of New York City, jointly, as 2.70s, at 100.63, a basis of about 2.65%.

Huntington Union Free Sch. Dist. No. 2 (P. O. Lloyd Harbor), N. Y.

Bond Sale—The \$620,000 building bonds offered Jan. 27—v. 179, p. 250—were awarded to a group composed of R. L. Day & Co., Coffin & Burr, and Chas. E. Weigold & Co., all of New York City, as 2 1/2s, at 100.53, a basis of about 2.45%.

Jones Beach State Parkway Authority, N. Y.

Bond Offering—The Authority will open sealed bids Feb. 9 on an offering of \$40,000,000 bonds, comprising \$20,000,000 due serially from 1958 to 1978 inclusive, and \$20,000,000 due on Nov. 1, 1988. The bonds will be secured by a 10-cent toll on the Southern State Parkway and the proceeds will be used in connection with enlargement of that artery and for extension of the Meadowbrook State Parkway. Indications are that at least two syndicates will compete for the bonds, one headed jointly by First Boston Corp., Lehman Bros. and Smith, Barney & Co., and the other by Dillon, Read & Co.

Kingston, N. Y.

Bond Offering—Oscar A. Goodsell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of \$222,000 general improvement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1963 inclusive. Principal and interest (J-J) payable at the Citizens Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lynbrook, N. Y.

Bond Sale—The \$158,500 public improvement bonds offered Jan. 27 were awarded to the Meadow Brook National Bank of Freeport, as 1.90s, at 100.41, a basis of about 1.80%.

The bonds are dated Jan. 1, 1954 and mature on April 1 from 1954 to 1967 inclusive. Principal and interest (A-O) payable at the Lynbrook National Bank & Trust Co., Lynbrook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Newburgh, N. Y.

Bond Offering—Kenneth D. Jones, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Feb. 3 for the purchase of \$232,000 parking area bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1965 inclusive. Callable as of Aug. 1, 1954. Principal and interest (F-A) payable at the Highland - Quassaick National

Bank & Trust Co., Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

Niagara Falls City Sch. Dist., N. Y.

Bond Sale—The \$3,273,000 building bonds offered Jan. 27—v. 179, p. 445—were awarded to a group headed by the Marine Trust Co. of Western New York, Buffalo, as 1.90s, at 100.26, a basis of about 1.87%.

Other members of the group: Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago, R. W. Pressprich & Co., Roosevelt & Cross, B. J. Van Ingen & Co., Wood, Struthers & Co., all of New York, Kenover, MacArthur & Co., of Detroit, and Sills, Fairman & Harris, of Chicago.

Oriskany Falls, N. Y.

Bond Offering—Dolores Boehlert, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 3 for the purchase of \$10,000 fire equipment bonds. Dated Jan. 2, 1954. Due on Jan. 2 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the First Trust & Deposit Co., Oriskany Falls. Legality approved by Lionel E. Krohn, of Engle Block.

Rochester, N. Y.

Bond Sale—The \$5,290,000 water, school, incinerator and land acquisition bonds offered Jan. 25—v. 179, p. 445—were awarded to a group composed of Chemical Bank & Trust Co., Kean, Taylor & Co., Hemphill, Noyes & Co., R. L. Day & Co., and A. M. Kidder & Co., all of New York City, as 1.30s, at 100.03, a basis of about 1.29%.

Rotterdam Common Sch. Dist. No. 1 (P. O. Schenectady), New York

Bond Offering—Herbert J. Rohloff, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 4 for the purchase of \$120,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rotterdam Union Free Sch. Dist. No. 14 (P. O. Schenectady), New York

Bond Offering—Ray McNab, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 3 for the purchase of \$225,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the Citizens Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Vestal Water District No. 1 (P. O. Vestal), N. Y.

Bond Offering—Leland L. Jones, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 3 for the purchase of \$54,500 water supply system construction bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1968 inclusive. Principal and interest (F-A) payable at the Endicott Trust Co., Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Columbus County (P. O. Whiteville), N. C.**

Bond Sale—The \$65,000 school building bonds offered Jan. 26—v. 179, p. 445—were awarded to Bache & Co., New York City, as 2 1/4s, at 100.88, a basis of about 2.09%.

Durham, N. C.

Bond Sale—The \$2,225,000 sanitary sewer system bonds offered Jan. 26—v. 179, p. 250—were awarded to a group composed of White, Weld & Co., New York City, Marine Trust Co. of Western New York, Buffalo, L. F. Roths-

child & Co., New York City, Courts & Co., Atlanta, A. M. Kidder & Co., New York City, Citizens and Southern National Bank, Atlanta, and McDaniel Lewis & Co., of Greensboro, at 100.007, a net interest cost of about 2.21%, as follows:

\$160,000 4 1/2s. Due on Feb. 1 from 1956 to 1959 inclusive.

815,000 2s. Due on Feb. 1 from 1960 to 1972 inclusive.

1,250,000 2 1/4s. Due on Feb. 1 from 1973 to 1985 inclusive.

Orange County (P. O. Hillsboro), North Carolina

Note Sale—The \$80,000 court house notes offered Jan. 26—v. 179, p. 445—were awarded to R. S. Dickson & Co., of Charlotte, as 1 1/2s, at 100.19, a basis of about 1.44%.

Sampson County, Clinton Sch. Dist. (P. O. Clinton), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 2 for the purchase of \$200,000 building bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Stanley, N. C.

Bond Sale—The \$20,000 water bonds offered Jan. 26—v. 179, p. 445—were awarded to R. S. Dickson & Co., of Charlotte, as 3 1/4s, at 100.08, a basis of about 3.23%.

Wilkes County (P. O. Wilkesboro), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 2 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1981 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA**Fargo, N. Dak.**

Bond Sale Postponed—Date of sale of the issue of \$1,575,000 water utility revenue bonds, originally scheduled for Feb. 2—v. 179, p. 250—has been postponed to Feb. 25.

Wahpeton, N. Dak.

Bond Sale—The \$25,000 armory bonds offered Jan. 25—v. 179, p. 445—were awarded to the National Bank of Wahpeton, as 2 1/2s.

OHIO**Carroll Township Local Sch. Dist. (P. O. Oak Harbor), Ohio**

Bond Sale—The \$125,000 building bonds offered Jan. 25—v. 179, p. 150—were awarded to Rose & Co., Toledo, and Fox, Reusch & Co., Cincinnati, jointly, as 2 3/4s, at 100.62, a basis of about 2.68%.

Chester, Clinton, East Union, Franklin, Wayne, Wooster Joint Township Hospital District (P. O. Wooster), Ohio

Bond Offering—Roger E. Buss, District Secretary, will receive sealed bids at the office of Adrian W. Miller, of 202 Peoples Federal Bldg., Wooster, until noon (EST) on Feb. 9 for the purchase of \$215,000 hospital bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, Wooster. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

revenue transit bonds purchased earlier from the Reconstruction Finance Corporation by a syndicate headed by John Nuveen & Co., Chicago, and Dean Witter & Co., San Francisco, were publicly re-offered by the bankers on Jan. 26. The degree of advance interest shown by investors in the offering was impressive, according to the Chicago investment firm, indicating that the \$17,300,000 term bonds of 1974 would be oversubscribed. Moreover, of the serial bonds due from 1954 to 1973 inclusive, only those maturing from 1960 to 1969 were expected to be available. The bonds are dated Dec. 1, 1949 and contain a call feature. Principal and interest (J-D) payable in Cleveland and New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland, and Wood, King & Dawson, of New York City.

The bonds, part of the original issue of \$29,500,000, are payable solely from the earnings of the City's mass transit system now fully modernized with motor and trolley bus equipment. It has been a successful and profitable business since acquisition in 1942. Proceeds are being used by the City of Cleveland to finance construction of a 13.1 mile rapid transit project now being completed on private right-of-way without grade crossings which will connect eastern and western parts of the Cleveland Metropolitan Area with the Union Terminal in the central business district. The System is financing 3.7 miles of extensions to the original project with more than \$3,000,000 of funds accumulated from sale of property and surplus earnings. The Rapid Transit Project has been under construction for about two years and is expected to be completed during 1955, while its Extensions are scheduled for operation in 1956.

Syndicate Members—The syndicate consists of: John Nuveen & Co., Chicago, Dean Witter & Co., San Francisco, B. J. Van Ingen & Co., of New York, A. C. Allyn & Co., of Chicago, Baxter, Williams & Co., Fulton, Reid & Co., Hayden, Miller & Co., Wm. J. Mericka & Co., Merrill, Turben & Co., all of Cleveland, Stranahan, Harris & Co., of Toledo, First Cleveland Corp. of Cleveland, Breed & Harrison, Inc., of Cincinnati, Fahey, Clark & Co., Ginther, Johnston & Co., both of Cleveland, Pohl & Co., Cincinnati, Ryan, Sutherland & Co., of Toledo, Seasongood & Mayer, Westheimer and Co., Walter, Woody & Heimerdinger, Bohmer - Reinhart & Co., W. C. Thornburgh Co., Weil, Roth & Irving Co., Doll & Ishpording, Inc., Fox, Reusch & Co., Inc., Magnus & Co., Nelson, Browning & Co., all of Cincinnati, Saunders, Stiver & Co., of Cleveland, Edw. G. Taylor & Co., Inc., Widmann & Co., both of Cincinnati, and J. A. Overton & Co., of New York.

Cuyahoga Heights Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Offering—T. C. Lang, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$350,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hicksville, Ohio

Bond Offering—Virgil L. Bowker, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 4 for the purchase of \$65,000 bonds, divided as follows:

\$20,000 sanitary sewer bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

45,000 swimming pool bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

Bonds Publicly Offered—The \$28,885,000 4% first mortgage

The bonds are dated Feb. 1, 1954. Principal and interest (M-N) payable at the Hicksville Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jackson Township Local Sch. Dist. (P. O. R. D. No. 3, Massillon), Ohio

Bond Offering — W. S. Essig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$700,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton.

Liberty Union Local Sch. Dist. (P. O. Baltimore), Ohio

Bond Sale — The \$475,000 building bonds offered Jan. 26—v. 179, p. 150—were awarded to Hayden, Miller & Co., of Cleveland, as 2 1/4s, at 100.85 a basis of about 2.66%.

Niles City School District, Ohio

Bond Sale — The \$1,200,000 building bonds offered Jan. 28—v. 179, p. 251—were awarded to a group composed of Harriman Ripley & Co., Inc., Baxter, Williams & Co., Ohio Company, Prescott & Co., Berman, Selonick & Co., Fox, Reusch & Co., Inc., and McDonald-Moore & Co., as 2 1/2s, at a price of 100.77.

North Royalton Local Sch. Dist., Ohio

Bond Offering — Wm. C. Donnet, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$240,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the Brecksville Bank, Brecksville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Savannah-Clear Creek-Butler Local Sch. Dist. (P. O. Savannah), Ohio

Bond Sale — The \$180,000 building bonds offered Jan. 25—v. 179, p. 250—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 1/4s, at 100.13, a basis of about 2.73%.

Shelby, Ohio

Bond Sale — The \$15,025 street improvement bonds offered Jan. 18—v. 179, p. 150—were awarded to McDonald & Co., of Cleveland, as 1 1/4s, at 100.19, a basis of about 1.69%.

Silver Lake Local Sch. Dist. (P. O. Cuyahoga Falls), Ohio

Bond Sale Postponed — The proposed sale on Feb. 1 of \$175,000 building bonds—v. 179, p. 446—was postponed. A new offering will be made.

Southeast Local Sch. Dist. (P. O. R. D. No. 1, New Milford), Ohio

Bond Offering — Thelma M. Lee, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$795,000 building improvement bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Second National Bank of Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Valley Township, Ohio

Bond Sale — The \$20,000 fire equipment bonds offered Jan. 15—v. 179, p. 150—were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/4s, at 100.29, a basis of about 2.70%.

Van Wert City Sch. Dist., Ohio

Bond Sale — The \$175,000 building bonds offered Jan. 27—v. 179, p. 250—were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2 1/4s, at 100.79, a basis of about 2.17%.

OKLAHOMA

Cushing, Okla.

Bond Offering — Loren Crook, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb.

5 for the purchase of \$150,000 improvement bonds, as follows: \$100,000 sewer bonds. Due serially from 1957 to 1966 inclusive. 50,000 park bonds. Due serially from 1957 to 1966 inclusive.

Mayes County Indep. Sch. Dist. No. 17 (P. O. Locust Grove), Okla.

Bond Offering — R. T. Taylor, Superintendent of Schools, will receive sealed bids until Feb. 2 for the purchase of \$25,000 school building and improvement bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1956 to 1963 inclusive.

Oklmulgee County Indep. Sch. Dist. No. 1 (P. O. Okmulgee), Okla.

Bond Offering — Eldon Hutchinson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 2 for the purchase of \$220,000 building bonds. Due serially from 1957 to 1964 inclusive.

Pottawatomie County Indep. Sch. District No. 92 (P. O. Tecumseh), Okla.

Bond Sale — The \$5,000 repair and equipment bonds offered Jan. 25—v. 179, p. 446—were awarded to the Farmers & Merchants Bank of Tecumseh, as 2 1/2s, at par.

Skiatook, Okla.

Bond Sale — The \$55,000 park bonds offered Jan. 21—v. 179, p. 251—were awarded to a group composed of Calvert & Canfield, of Oklahoma City, First Securities Co. of Kansas, Wichita, and Hennold & Co., of Oklahoma City, on a bid reflecting a net interest cost of about 2.34%.

Stigler, Okla.

Bond Sale — The \$100,000 water works extension and improvement bonds offered Jan. 20 were awarded to Evan L. Davis, of Tulsa, and R. J. Edwards, Inc., Oklahoma City, jointly, on a bid reflecting a net interest cost of about 3.60%. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive.

OREGON

Dallas, Ore.

Bond Sale — The \$15,489.96 street and sewer improvement bonds offered Jan. 18—v. 179, p. 251—were awarded to Chas. N. Tripp Co., of Portland, as 2 1/2s, at 100.11, a basis of about 2.47%.

Jackson County School District No. 49 (P. O. Medford), Ore.

Bond Offering — Mrs. Rebecca Jensen, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 4 for the purchase of \$550,000 general obligation building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Oregon (State of)

Bond Offering — H. C. Sealfield, Director of Veterans' Affairs, will receive sealed bids until 10 a.m. (PST) on Feb. 16 for the purchase of \$5,000,000 veterans' welfare bonds. Dated April 1, 1954. Due Oct. 1, 1967. Callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the State Treasurer's office.

PENNSYLVANIA

Carlisle Area Joint School Authority, Cumberland County, Pa.

Bonds Sold to Investors — Offering of a new issue of \$3,640,000 callable school revenue bonds, series No. 2, by an investment banking group headed by Kidder, Peabody & Co. has been sold and the books closed. The issue, dated Feb. 1, 1954, consisted of \$2,355,000 various coupons, due 1955-79 and \$1,285,000 3s, due 1994.

Associated in the offering were: Harriman Ripley & Co., Inc.; Eastman, Dillon & Co.; Stroud & Co., Inc.; Moore, Leonard & Lynch; Schmidt, Poole, Roberts & Parke; Singer, Deane & Scrib-

ner; Yarnall, Biddle & Co., C. C. Collings & Co., Inc.; Thomas & Co.; Janney & Co.; Arthurs, LeStrange & Co.; Fauset, Steele & Co., and Jenks, Kirkland & Grubbs.

Gettysburg Sch. Authority (P. O. Gettysburg), Pa.

Bond Sale — The \$750,000 school revenue bonds offered Jan. 26—v. 179, p. 446—were awarded to a group composed of Eastman, Dillon & Co., New York City, Schmidt, Poole, Roberts & Parke, of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, at a price of 98.14, a net interest cost of about 2.76%, as follows:

\$400,000 bonds: \$95,000 2s, due on Feb. 1 from 1956 to 1961 inclusive; \$60,000 2 1/4s, due on Feb. 1 from 1962 to 1964 inclusive; \$145,000 2 1/2s, due on Feb. 1 from 1965 to 1971 inclusive; \$50,000 2.55s, due on Feb. 1, 1972 and 1973; and \$50,000 2.60s, due on Feb. 1, 1974 and 1975.

350,000 bonds as 2.85s. Due Feb. 1, 1987, and callable prior to maturity.

Hopewell Township (P. O. Aliquippa), Pa.

Bond Offering — Jack P. Johnson, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$20,000 general obligation bonds.

O'Hara Township Sch. Dist. (P. O. Pittsburgh), Pa.

Bond Offering — R. D. Poppell, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$260,000 general obligation building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1980 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Radnor Township (P. O. Wayne), Pa.

Bond Sale — The \$50,000 general obligation bonds offered Jan. 25—v. 179, p. 446—were awarded to Goldman, Sachs & Co., of Philadelphia, as 2s, at 100.52, a basis of about 1.94%. Dated Feb. 1, 1954 and due on Feb. 1 from 1955 to 1973 inclusive. Interest F-A. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Scranton School District, Pa.

Bond Offering — Jacob Eckersley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 8 for the purchase of \$500,000 refunding bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wyomissing, Pa.

Bond Offering — Albert Lipka, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$24,000 general obligation improvement bonds.

PUERTO RICO

Puerto Rico (Commonwealth of) Industrial Development Gaining — New factories are being established in Puerto Rico at the fastest rate in the Commonwealth's eight-year industrial history.

Hugo Storer, director of industrial promotion for Puerto Rico's Economic Development Administration, stated on Jan. 21 at the bureau's New York offices, 600 Fifth Avenue, that in the first six months of the 1953-54 fiscal year, ending last Dec. 31, a total of 59 new plants had been granted complete exemption from taxes under legislation extending to 1973 and had started, or were preparing to start, manufacturing operations.

Because Puerto Rico has no representation in Congress, Federal taxes do not apply to the island.

The 59 new plants are within 22 of the 81 new plants established

in the 1952-53 fiscal year and represent a 45.6% rate of increase for the first half of the current fiscal year. However, Mr. Storer said, the goal for the entire year ending June 30, is 175 new factories, or 57 more than might be expected from the tempo to date. Electronic, foot wear, clothing, pharmaceutical and other products will be produced by the new plants.

The current industrial development rate has outstripped that of any year since 1947, when the effort to bring new factories to the island was spurred by the enactment of tax-exemption legislation for new industry. New plant establishment is 96.6% greater than in the 1951-52 fiscal year and exceeded by 268% the number of plants established in the 1950-51 fiscal year.

A total of 312 factories formed with 66% mainland U. S. capital are now operating on the island.

Mr. Storer said that while Puerto Rico is anxious to attract new industry to utilize its labor reserve, it is not interested in doing so at the expense of any mainland community. Tax exemption, he emphasized, will not be extended to a mainland plant that shuts down to transfer its operations to Puerto Rico.

RHODE ISLAND

Barrington, R. I.

Bond Offering — Howard E. Munroe, Town Treasurer, will receive sealed bids until noon (EST) on Feb. 4 for the purchase of \$655,000 school building and equipment bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lincoln, R. I.

Bond Offering — Albert J. Bucklin, Town Treasurer, will receive sealed bids at the Providence Union National Bank, 100 Westminster St., Providence, until 2 p.m. (EST) on Feb. 8 for the purchase of \$610,000 Basic Junior High School Building and Equipment bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1975 inclusive. Principal and interest payable at the Providence Union National Bank, Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middletown, R. I.

Bond Offering — Charles E. Peckham, Jr., Town Treasurer, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$240,000 school building and equipment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Huron, S. Dak.

Bond Sale — The \$20,000 fire truck and equipment bonds offered Jan. 25—v. 179, p. 446—were awarded to Danforth and Danforth, of Sioux Falls, as 2 1/2s, at par.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Sale — The \$750,000 rural school bonds offered Jan. 26—v. 179, p. 151—were awarded to a group composed of Equitable Securities Corp., Nashville, Mercantile Trust Co., St. Louis, Union Planters National Bank, Memphis, Fidelity-Bankers Trust Co., Knoxville, Webster and Gibson, and Temple Securities Corp., both of Nashville, at par, a net interest cost of about 2.71%, as follows:

\$154,000 3s. Due on Feb. 1 from 1955 to 1961 inclusive. \$192,000 2 1/2s. Due on Feb. 1 from 1962 to 1968 inclusive.

404,000 2 3/4s. Due on Feb. 1 from 1969 to 1979 inclusive.

Murfreesboro Housing Authority Tennessee

Note Offering — Edward Seddon, Executive Director, will receive sealed bids until 1 p.m. (CST) on Feb. 9 for the purchase of \$1,445,000 preliminary loan notes. Dated March 2, 1954. Due Sept. 10, 1954. Legality approved by Wood, King & Dawson, of New York City.

Tennessee (State of) Chemical Bank Named Paying Agent

Chemical Bank & Trust Co., New York City, has been appointed paying agent for the following municipal issues of the State of Tennessee, dated Dec. 1, 1953:

\$2,050,000 2% central heating plant bonds.

\$1,000,000 2% charitable and penal institutions bonds.

600,000 2% educational improvement bonds.

\$725,000 2% educational improvement bonds.

\$5,000,000 2% highway construction bonds.

\$1,000,000 2.40% library and archives building bonds.

\$1,000,000 2% mental institutions bonds.

\$3,000,000 2% rural road bonds.

\$725,000 2% state capitol building and improvement bonds.

\$1,000,000 2.40% state office building bonds.

\$1,400,000 2% University of Tennessee bonds.

\$3,000,000 2% University of Tennessee memorial research center & hospital bonds.

TEXAS

Andrews Indep. Sch. Dist., Texas

Bond Offering — C. S. Ham, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 28 for the purchase of \$350,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1968 inclusive. Callable as of Jan. 15, 1959. Principal and interest payable at the State Treasurer's office, Austin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cleburne, Texas

Bond Sale — An issue of \$120,000 3 1/2% street improvement bonds was sold to the State Board of Education, at par.

Clint Indep. Sch. Dist., Texas

Bond Sale — The \$220,000 building bonds offered Jan. 20—v. 179, p. 252—were awarded to Rauscher, Pierce & Co., of San Antonio, on a bid reflecting a net interest cost of about 3.28%.

Corpus Christi, Texas

Bond Sale — A group composed of Merrill Lynch, Pierce, Fenner & Beane, New York City, J. C. Bradford & Co., Nashville, B. J. Van Ingen & Co., New York City, and First Southwest Co., Dallas, just recently purchased an issue of \$2,715,000 3 1/2% water works revenue refunding bonds. Dated Dec. 1, 1953. Due on June 1 from 1954 to 1965 inclusive. Callable as of Dec. 1, 1955. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas, or at the Chemical Bank & Trust Co., New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lancaster Indep. Sch. Dist., Texas

Bond Sale — An issue of \$150,000 school bonds was sold to Rauscher, Pierce & Co., of Dallas, as 3s and 3 1/2s. Dated Jan. 15, 1954. Due on Jan. 15 from 1950 to 1965 inclusive. Principal and interest (J-J) payable at the First National Bank, Jefferson. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

as of Jan. 15, 1974. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lubbock, Texas

Bond Offering—Lavenia Lowe, City Secretary, will receive sealed bids until 2 p.m. (CST) on Feb. 9 for the purchase of \$2,500,000 bonds, divided as follows:

\$1,000,000 water works system revenue bonds. Due on June 1 from 1955 to 1974 inclusive. Callable as of June 1, 1968.

1,450,000 auditorium - coliseum bonds. Due on March 1 from 1955 to 1974 inclusive.

100,000 public library bonds. Due on March 1 from 1955 to 1959 inclusive.

The bonds are dated March 1, 1954. Principal and interest (J-D) payable at the National City Bank of New York, and the Citizens National Bank, in Lubbock. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Waller County (P. O. Hempstead), Texas

Bond Sale—The \$625,000 court house and jail bonds offered Jan. 22—v. 179, p. 151—were awarded to a group composed of the Columbian Securities Corp. of Texas, Dittmar & Co., both of San Antonio, J. R. Phillips Investment Co., Houston, and Eppler, Guerin & Turner, of Dallas, on a bid reflecting a net interest cost of about 2.26%.

Waxahachie Indep. School Dist., Texas

Bond Sale—The \$250,000 building bonds offered Jan. 25 were awarded to Rauscher, Pierce & Co., Dallas. Dated Feb. 1, 1954. Due on Feb. 1 from 1959 to 1977 inclusive. Optional Feb. 1, 1969. Principal and interest payable at the Citizens National Bank, Waxahachie. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

WASHINGTON

Ephrata, Wash.

Bond Sale—An issue of \$261,000 Local Improvement District No. 5 (annual interest) was sold to Grande & Co., of Seattle, as 4 1/4%. Dated Jan. 20, 1954. Due on Jan. 20 from 1955 to 1966 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grant County Public Hospital District No. 1 (P. O. Ephrata), Wash.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Commissioners until 2 p.m. (PST) on Feb. 3 for the purchase of \$390,000 general obligation hospital bonds. Dated March 1, 1954. Due on March 1 from 1960 to 1979 inclusive. Callable on or after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

We are pleased to announce that

Mohawk Valley Investing Co., Inc.

of Utica, New York

has become a member corporation of the

New York Stock Exchange

A. James Eckert President and Director

A. James Eckert, Jr. Vice President and Director

Robert W. Morgan Vice President and Director (Member of New York Stock Exchange)

David A. Gibson Vice President

Yates P. Eckert Asst. Treas. and Director

Henry Pomares Assistant Treasurer

Gertrude Y. Eckert Secretary

New York Office 30 Pine Street
Utica Office 238 Genesee Street
Direct Private Wire Service Between Utica and N. Y.

WISCONSIN

Jefferson, Sylvester, Decatur and Spring Grove (Towns) Union Free High School District (P. O. Juda), Wis.

Bond Offering—E. E. Ronspiecz, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Feb. 4 for the purchase of \$135,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Bank of Juda. Legality approved by Chapman & Cutler, of Chicago.

Kenosha, Wis.

Bond Offering—B. A. Herrmann, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 11 for the purchase of \$1,000,000 bonds, divided as follows: \$770,000 street improvement bonds. Due on March 1 from 1955 to 1964 inclusive.

230,000 sewer bonds. Due on March 1 from 1955 to 1959 inclusive.

The bonds are dated March 1, 1954. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wis.

Bond Offering—Virgil H. Hurlless, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on Feb. 23 for the purchase of \$7,500,000 general obligation bonds, as follows:

\$2,000,000 school bonds, series D. 5,500,000 sewer bonds.

Dated March 1, 1954. Due in from one to 20 years.

Shell Lake (Village), Bashaw, Barronett, Beaverbrook, Dewey, Rush and Roosevelt (Towns) Joint Sch. Dist. No. 1 (P. O. Shell Lake), Wis.

Bond Offering—Jennie C. Jund, District Clerk, will receive sealed bids until 1 p.m. (CST) on Feb. 3 for the purchase of \$33,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1967 to 1972 inclusive. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Jan. 21, as follows: \$35,000,000, due April 23, 1954, at 1.842% yield, and \$5,000,000, due Oct. 22, 1954, at 2.563%.

MANITOBA

Greater Winnipeg Sanitary District (P. O. Winnipeg), Man.

Debenture Sale—An issue of \$750,000 sewage treatment plant and collection system debentures was sold to a group composed of the Royal Securities Corp., Montreal, James Richardson & Sons, of Winnipeg, and Cochran, Murray & Co., of Toronto, as 4 1/4%, at 100.31, a basis of about 4.21%. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

ONTARIO

Metropolitan Separate School Board, Ont.

Initial Financing Completed—A syndicate headed by J. L. Graham & Company Limited, and including the Canadian Bank of Commerce, and Dawson, Hannaford Limited, purchased \$1,000,000 4 1/2% debentures at a price of

DIVIDEND NOTICE

NATIONAL SHIRT SHOPS OF DELAWARE, INC.

DIVIDEND NO. 50

The Board of Directors of National Shirt Shops of Delaware, Inc. has declared a regular quarterly dividend of 20 cents per share on the common stock payable February 26th, 1954, to stockholders of record February 17th, 1954. Transfer books will not be closed.

SYLVAN COLE
Chairman of the Board

99.424, which was the highest of six offers submitted. The debentures mature from 1955 to 1974 inclusive.

The Metropolitan Separate School Board is the successor body to the former Toronto & Suburban Separate School Board. The area of its jurisdiction coincides almost exactly with that of the Municipality of Metropolitan Toronto.

The present issue is the first financing undertaken by the Metropolitan Separate School Board, and the proceeds will be used for school construction. The substantial interest aroused in investment circles by the issue, and the favorable price received by the Board, are indicative of the high regard in which its credit is held, according to J. L. Graham & Co.

Oshawa, Ont.

Debenture Sale—The following improvement debentures aggregate

\$1,137,122.69 were sold to Bell, Gouinlock & Co., of Toronto: \$160,577.18 4 1/2%. Due on Dec. 31 from 1954 to 1963 inclusive.

476,545.51 4 3/4%. Due on Dec. 31 from 1954 to 1968 inclusive.

500,000.00 4 3/4%. Due on Dec. 31 from 1954 to 1973 inclusive.

Principal and interest (J-D) payable in Canadian funds.

QUEBEC

Gaspe, Que.

Bond Sale—An issue of \$43,000 water and sewage system bonds was sold to a group composed of J. E. Laflamme, Ltd., La Corporation de Prets, and Grenier, Ruel & Co., all of Quebec, as 4 1/2%, at 94, a basis of about 5.41%. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive.

L'Assumption, Que.

Bond Sale—An issue of \$25,000 public works bonds was sold to

Rene T. Leclerc, Inc., of Montreal, at 97.87, a net interest cost of about 4.60%, as follows:

\$12,500 4s. Due on Feb. 1 from 1955 to 1964 inclusive.

12,500 4 1/2%. Due on Feb. 1 from 1965 to 1974 inclusive.

The bonds are dated Feb. 1, 1954.

Sherbrooke Protestant School Commission, Que.

Bond Sale—An issue of \$425,000 school bonds was sold to Compagnie de Valeurs en Placement, Ltd., of Quebec, at 95.32, a net interest cost of about 4.52%, as follows:

\$207,000 3s. Due on Jan. 15 from 1955 to 1958 inclusive.

104,500 3 1/2%. Due on Jan. 15 from 1959 to 1964 inclusive.

113,500 4s. Due on Jan. 15 from 1965 to 1969 inclusive.

The bonds are dated Jan. 15, 1954.



a father?



a mother?



a friend?



a neighbor?

Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35).

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"—in care of your local Post Office.

American Cancer Society

