# BUSINESS ADMINISTRATION LIBRARY MONDAY ISSUE The COMMERCIAL and **FINANCIAL** IRONICLE

Volume 179 Number 5293

## **General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**

Adam Hat Stores Inc .-- Current Sales Off-Period Ended Jan. 2— 1954—5 Wks.—1953 1954—53 Wks.—1953 les\_\_\_\_\_\_\$1,828,103 \$2,139,475 \$13,186,443 \$14,120,719 V. 178, p. 2473.

Adams Express Co.-Total Assets Decline-1953 ---- \$49,019,966 \$54, ---- 1,321,980 1 1952 54,620,581 1,329,880 \$41.07 \$37.08

Admiral Corp.—Large Advertising Appropriation— This corporation has announced a separate \$6,500,000 advertising appropriation for its 1954 appliance lines. According to Seymour Miniz, Vice-President-Advertising, this is the largest budget the com-pany has ever had for its reirigerator, freezer, electric range and room air conditioner lines. Two complete advertising campaigns for refrigerators will get under way in April, he said.—V. 179, p. 101.

Aetna Ball & Roller Bearing Co.-Merger See Parkersburg Rig & Reel Co. below .-- V. 178, p. 1873.

Aetna Industrial Corp.-Sells Trimont Assets Walter W. Weismann, Chairman of the Board, on Jan. 21 announced sale of the operating assets and all trade-mark rights of the Trimont Manufacturing Co. of Roxbury (Boston), Mass., to the St. Pierre Chain Corp. of Worcester, Mass. Trimo tools and wrenches, which have been in the market for over 75 years, will be manufactured by the new owners.—V. 176, p. 1561.

Affiliated Gas Equipment, Inc.-Warrants Void-The common stock purchase warrants attached to the company's cumulative preferred stock certificates expired and became void the close of business Jan. 15, 1954.—V. 178, p. 2089.

#### Algemene Kunstzijde Unie N. V.-To Be Listed-

The Board of Governors of the American Stock Exchange on Jan, 20 approved the listing of American depositary receipts for American shares representing ordinary shares. The company's ordinary shares have restricted voting rights quite common to Netherlands corporations. While each ordinary share is entitled to one vote, no shareholder may cast more than six votes in his individual capacity plus six votes by proxy for absent share-holders.—V. 178, p. 2297.

Allegheny Ludlum Steel Corp.-New Booklet-Smooth hammered forgings, composite die sections, and cast-to-hape tool steels produced by this corporation's forging and casting ivision, Ferndale, Mich., are described in a new booklet produced division, Fernquie, Mich., are described in a new source product by that firm. The handbook outlines forged shapes available, stainless as well as tool steel, and weight limits, as well as analyses.—V. 178, p. 1665.

Ainsworth Manufacturing Corp.-New Distributor-Rowe Methods Inc., Cleveland, Ohio, manufacturers of hydraulic adjustable loading ramps, has been appointed exclusive distributors in Northeastern Ohio by the Mult-A-Frame Division, Ainsworth Manu-facturing Corp., Detroit, Mich.—V. 177, p. 2565.

Amalgamated Growth Industries, Inc. (N.Y.)—Stock Offered—R. A. Keppler & Co., Inc., New York, on Jan. 20 offered publicly "as a speculation" an issue of 149,974 shares of common stock (par 10 cents) at \$2 per share.

Shares of common stock (par 10 cents) at \$2 per share. PROCEEDS—The net proceeds are to be used to purchase patents, patent applications, etc., for new machinery and for working capital. BUSINESS—Company was incorporated in Delaware on June 9. 1953. It was organized to take over all the rights to patents, patent applications, devices, products, processes, demonstration units and other assets, formerly vested in Synchron Electronic Corp., Quantum Corp., a predecessor Research Corporation and in various individuals. The key devices, upon which the initial success of the company is primarily based, are the Rava inventions, namely: The Recurrent Surge Arc Welder, the Electric Arc Torch and the Resilient Shell. The company's immediate program is confined to the development and exploitation of the Recurrent Surge Arc Welder, the continuance of tests with the presently existing 16 KVA Electric Arc Torch, and with the construction, testing and demonstration of the 50 KVA model for lining the heat-affected parts of jet, ramjet and rocket motors, and for demonstration as a small scale pilot plant for the production of titanium metal. The sign rights to light weight, ramiet and pulse let motors, this

and for demonstration as a small scale pilot plant for the production of titanium metal. Besides rights to light weight ramjet and pulse jet motors, this corporation has rights to designs of one, two and four place ramjet helicopters, and the manufacturing rights to a standard type heli-copter, which has been built and test flown for some 50 hours. It also has rights to a projected but not engineered, 20 place helicopter, which will use the Berhman gas turbine as a main power plant, with ramjet motors in the rotor tips as auxiliary motors. The corporation also has rights to a method of producing low price fuels for helicopters, jets, automobiles, etc. This method involves the use of low price distillates and the application of ultrasonics as a means af producing more efficient fuels.—V. 178, p. 1369.

American Cyanamid Co.--Sells Stock Interest in Porocel Corp.—See Attapulgus Minerals & Chemicals Corp. above.—V. 179, p. 201.

American Independent Oil Co.-Ships From Kuwait-Announcement of the first tanker shipment of crude oil from this company's new terminal on the Persian Gulf, known as Mina Abdulla ia honor of the present Ruler of Kuwait, was made Jan. 15 by

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General Corporation & Investment News\_Cover State and City Bond Offerings\_\_\_\_\_55 The Course of Bank Clearings\_\_\_\_\_\_47 Redemption Calls and Sinking Fund Notices\_48 Dividends Declared and Payable\_\_\_\_\_48 Foreign Exchange Rates\_\_\_\_\_ Combined Condition Statement of Federal Reserve Banks 48

\_\_48 Condition Statement of Member Banks of

Federal Reserve System\_\_\_\_\_48 Capital Flotations for Month of September\_\_ 3

Ralph K. Davies, President. Of special significance is the fact that this marks the first shipment ever made from the oll-rich Middle East of oil produced by an independent operator.
The initial crude oil cargo, consisting of about 92,000 barrels, was destined for Japan. Markets for American Independent's oil are being aggressively developed throughout the world, Mr. Davies said. Many refineries heretofore dependent upon major companies for oil, have expressed interest in this independent source of supply, he added.
The oil which is now reaching market for the first time has been produced from the Wafra field, discovered in the Neutral Zone last March by American Independent as operator for itself and Pacific Western Oil Corp. This marked the successful culmination of five years of exploratory effort. Pacific Western Oil Corp. holds a one-half interest in the same area by concession from the King of Saudi Arabia, and half the production from the new treminal will be taken by that company.
Crude from the Wafra field presently comes from five wells, Mr.

Crude from the Wafra field presently comes from five wells. Mr. Davies said, capable of producting in excess of 15,000 barrels daily. Two rigs are now in operation and production is expected to be substantially increased during 1954, with individual wells producing from 1,500 to 4,500 barrels per day. This crude oil yields an unusually high octane gasoline, as compared with other Middle East crudes.

The Wafra field is connected to the coast of the Persian Gulf by a 34 mile pipeline and, at the Mina Abdulla terminal, there are at present 145,000 barrels of storage and a submarine loading line two p. 2297.

American International CorpAsse	ts Show 1	Decline-
As of Dec. 31-	1953	1952
Total net assets	\$21,845,001	\$24,883,204
Shares outstanding	938,000	939,000
Net asset value per share	\$23.39	\$26.49
-V. 178, p. 1369.	W S	

American Investment Co. of Illinois - Stock Placed Privately-The company in December completed its sale of 25,000 shares of 5¼% cumulative prior preferred stock (par \$100) to 15 institutional investors through Kidder, Peabody & Co.

The company will use the proceeds to retire short-term bank loans.-V. 178, p. 2089.

Period End. Dec. 31-	- *1953-31	Mos.—1952	*1953-12	Mos1952
	\$	\$	\$	\$
Operating revenues	76,560,000	73,551,829	283,120,000	283,507,775
Operating expenses	54,040,000	55,859,301	208,560,000	210,765,874
Federal taxes on incom	me 9,300,000	7,011,000	28,750,000	29,508,000
Other operating taxes	4,240,000	4,378,769	17,770,000	16,315,074
Net operating inco	me 8.980.000	6.302.759	28,040,000	26,918,827
Dividend income				
Other income	4,140,000			
Total income	124.310.000	108.439.136	473,780,000	415,766,051
Interest deductions			52,720,000	
Net income	111.020.000	93,646,877	421.060.000	358.493.204
Dividends	94,700,000	85,958,551	367,710,000	319,754,772
Earnings per share				
*Figures for Decem	ber, 1952, par standing.	tly estimate	ed. †Based	on average
number of shares outs				
	M CONSOLID	ATED EARN	INGS REPO	ORT
*BELL SYSTE	M CONSOLID. 953—3 Months		INGS REPO	
*BELL SYSTE				
°BELL SYSTE Period Ended 1 Nov. 30—	953—3 Months \$		953—12 Mo \$	
<sup>°</sup> BELL SYSTE Period Ended 1 Nov. 30— Oper. revenues 1,1	953—3 Months \$ 24,379,068 1,03		953—12 Mo \$ 88,212,404	nths—1952 \$
<sup>°</sup> BELL SYSTE Period Ended 1 Nov. 30— Oper. revenues 1,1: Oper. expenses 7; Fed. taxes on inc. 1:	953—3 Months \$ 24,379,068 1,03 83,891,869 73 20,238,750 10		953—12 Mo \$ 88,212,404 69,385,713 48,051,120	nths—1952 \$ 3,998,710,192 2,825,500,539 394,625,589
<sup>°</sup> BELL SYSTE Period Ended 1 Nov. 30— Oper. revenues 1,1: Oper. expenses 7; Fed. taxes on inc. 12	953—3 Months \$ 24,379,068 1,03 83,891,869 73 20,238,750 10		953—12 Mo \$ 88,212,404 69,385,713	nths—1952 \$ 3,998,710,192 2,825,500,539
Period Ended 1 Nov. 30— Oper. revenues 1,1 Oper. expenses 77 Fed. taxes on inc. 11 Other oper. taxes	953—3 Months \$ 24,379,068 1,03 83,891,869 73 20,238,750 10 83,289,232 7		953—12 Mo \$ 88,212,404 69,385,713 48,051,120	nths—1952 \$ 3,998,710,192 2,825,500,539 394,625,589

				,
Total income	156,574,128	139,433,769	598,470,482	529,425,039
Interest deducts	28,337,586	30,374,067	114,448,873	117,529,059
Net income Applicable to	128,236,542	109,059,702	484,021,609	411,895,980
minor. int. Applicable to A. T. & T.	3,452,397	3,216,065	12,934,994	11,717,149
Co. stock	124,784,145	105,843,637	471,086,615	400,178,831

Co. stock\_\_\_\_ 124,784,145 105,843,637 471,086,615 400,178,831 ‡Consol. earnings per share\_\_\_\_\_ \$2.98 \$2.84 \$11.61 \$11.42 \*American Telephone & Telegraph Co. and its principal telephone subsidiaries, fincludes proportionate interest in net earnings of West-ern Electric Co. and all other subsidiaries not consolidated (partly esti-mated), ‡Based on average number of shares outstanding.—V. 179, p. 101.

American Viscose Corp.—1954 "Fiber Facts" Published "Fiber Facts," a 72-page vestpocket booklet, which this corporation publishes annually, is just off the press. The corporation offers the fact-jammed handbook free to everyone in the trade and to textile students.—V. 178, p. 2569.

American Wheelabrator & Equipment Corp. — Exchange Offer-

See Equity Corp. below .--- V. 177, p. 1149.

American Woolen Co., Inc .-- Over 90% of Proxies Favor Plan-

American Woolen Co., Inc.—Over 90% of Proxies Fa-vor Plan— More than 90% of the proxies received by this company's man-agement from holders of each class of stock favor the company's proposal to eliminate the preferred stock issues and dispose of less efficient mills, Francis W. White, President, said on Jan. 15. In a letter to stockholders urging support of the company's pro-posals. Mr. White answered two main objections raised against the plan. The decision by the company not to buy up its preferred stocks in the open market, he stated, was based upon advice of general coursel and two of the three independent law firms consulted. Any attempt to do so, he said, would be "recognized as such" and there-fore "infeasible." As to the effect of the proposed purchase of the tore diversification of products is desirabl-future development of our business." The company is asking stockholders' approx. retire the com-pany's \$4 prior preference stock at a cost of \$10, ...,355; to purchase is 7% preferred stock at a cost of \$10, ...,355; to purchase is 7% preferred stock at a cost of \$10, ...,355; to purchase is 7% preferred stock at a cost of \$10, ...,355; to purchase is 7% preferred stock at a cost of \$10, ...,355; so purchase is 60 an opposition group headed by E. Howard Bennett; "It is interesting to note that on Dec. 24, 1953, soon after the management's proposals were announced. Mr. Bennett published an which he is now seeking proxies." As william G. Smith of Trenton, N. J., leader of another oppo-sive we understand that he has had no experience in large-scale textle manufacturing."-V. 179, p. 1. American Wringer Co., Inc.—Sale of Certain Assets-

American Wringer Co., Inc.-Sale of Certain Assets-See Woonsocket Rubber & Plastics Products Co., Inc. below.-V. 178, p. 1874.

Anglo-Iranian Oil Co., Ltd. - Unit to Launch Nine Tankers in 1954-

Tankers in 1954— Nine tankers, totaling 190.000 deadweight tons, will be launched during 1954 for this company's shipping subsidiary, the British Tanker Co., it is announced. They include three 32,000 tonners, five 16,000 ton tankers and one 14,000 tonner. In addition, three 16,000 ton tankers will be launched during the year for the Lowland Tanker Co., in which Anglo-Iranian holds a partnership. Upon completion of its current building program, the British Tanker Co. will have a fleet of some 178 ships, totaling approxi-mately 2,500,000 deadweight tons. In addition, Anglo-Iranian has

about 2,000,000 deadweight tons of tanker shipping on charter.
 Of thirteen 32,000 tonners ordered as part of this program, one — "British Salior" — is already in commission, while two others faunched in 1953, "British Merchant" and "British Engineer," are due for delivery early this year.—V. 178, p. 2089.

Apartment Owners, Inc., N. Y. - Denied Exemption From Registration-

From Registration— The SEC on Jan. 14 announced that it had issued an order denying the Regulation A exemption from registration under the Securities Act with respect to a proposed offering by this corporation of 2,920 shares of its 5% cumulative preferred stock, \$100 par, and 2,920 shares of its 51 par common stock, to be offered in units consisting of one share of preferred and one share of common at an offering price of \$101 per unit. The Commission's order stated that the Commission has "reasonable cause to believe that the terms and conditions of said Regulation A have not been compiled with, in that the notifica-tion on Form I-A and the offering circular omit to state material facts necessary to make the statements made, in the light of the circumstances under which they are made, not misleading" and that use of the offering circular in connection with any offering of the shares to which the notification relates "would operate as a fraud or decit upon the offrees thereof." If requested, a hearing will be held on the question whether the order of denial shall be vacated.—V. 179, p. 101.

Armco Steel Corp .- New President of Unit-

A. R. Edwards has been elected President of Armco International orp., Charles R. Hook, Chairman of Armco Steel Corp., announced 1 Jan. 19.

A. R. Edwards has been elected President of Armco International Corp., Charles R. Hook, Chairman of Armco Steel Corp., announced on Jan. 19. Mr. Edwards had been Vice-President in charge of sales for Armco International. He succeeds E. A. Emerson, who had been President since 1931, and has been elected Chairman of the Executive Commit-tee of that company. Armco International conducts Armco's export business and has representation in more than 100 countries and territories. It also owns and operates a network of fabricating plants abroad and pro-vides technical services for foreign steel manufacturers. Mr. Hook also announced that he is refinquishing his post as Chairman of Armco International. He had been Chairman of this subsidiary for many years, and will continue as a member of the Armco International board of directors. W. W. Schald, Armco President, will succeed Mr. Hook as Chairman and Chief Executive Officer of Armco International. Robert A. Solborg has been elected a director of the subsidiary and Vice Chairman of its board of directors.—V. 179, p. 1.

Associates Investment Co. - Definitive Debentures Definitive 3%% debentures due Sept. 1, 1962 are available exchange for temporary debentures of the issue at the City Bi Farmers Trust Co., trustee, New York City.—V. 179, p. 201.

#### Atlanta & St. Andrews Bay Ry.-Earnings

Atlanta de St. And	ic wo bay	AUJ. LIUI	mingo		
November	1953	1952	1951	1950	
Gross from railway	\$327,126	\$299,556	\$300,941	\$265,784	
Net from railway	174,736	155,571	160,616	144,937	
Net ry. oper. income	60,710	50,487	55,589	56,465	
From Jan. 1-			and the second second	Sec. A. Com	
Gross from railway	3,479,459	3,321,458	3,295,082	2,724,337	
Net from railway	1.891.734	1.710,641	1,780,387	1,379,658	
Net ry. oper. income	548,042	529,103	556,890	579,311	
-V. 178, p. 2297.					

#### Atlantic City Electric Co.-Financing Plans-

B. L. England, President, on Jan. 21 announced that this company now plans to issue and sell, early in 1954, \$5,000,000 of new bonds and 151,672 shares of common stock. Proceeds will be used for con-struction program and to repay bank loans. Registration is tentatively scheduled for Feb. 1 with bids expected to be received on Feb. 24.—V. 179, p. 202.

Atomic Development Mutual Fund, Inc. - Registers With Securities and Exchange Commission-

This Washington, D. C., investment company filed a registration atement with the SEC on Jan. 14, 1954, covering 900,000 shares of s capital stock.—V. 178, p. 2569.

#### Attapulgus Minerals & Chemicals Corp.—Acquisition—

The corporation has purchased American Cyanamid Co.'s one-half interest in the Porocel Corp., now making Porocel Corp. a wholly-owned subsidiary of Attapulgus, it was announced on Jan. 19. Porocel Corp. operates facilities located in Berger, Ark., and pro-duces products for the bauxite, absorbent and catalyst markets. A long-term bauxite supply contract was concluded by the company with American Cyanamid Co.-V. 178, p. 1978.

#### Augusta Chemical Co.-Files With SEC-

A letter of notification was filed with the SEC on Jan. 11 covering 10,000 shares of common stock (par \$1) to be offered at the market (estimated at \$3.25 to \$3.75, but in no event less than \$2.75 per share) for the account of Beech Chemicals, Inc., 60 Park Place, Newark, N. J.-V. 178, p. 850.

Aztec Oil & Gas Co.—Stock Offered—A total of 2,017,-801 shares of common stock (par \$1) of this company were offered on Jan. 15 at \$3.83 per share to common stockholders of record Dec. 28, 1953, to Southern Union Gas Co. on the basis of one Aztec share for each Southern Union common share held. Of these shares, 1,900,000 are for the account of Southern Union and 117,801 for the account of the Aztec firm. The offer, which expires on Feb 8 is not underwritten. on Feb. 8. is not underwritten.

**PROCEEDS**—The proceeds from the sale of 117,801 shares will be used by the company to pay current or other liabilities, to acquire property and equipment, including the drilling and equipping of wells and the acquisition of oil and gas leases and mineral interests.

property and equipment, including the drilling and equipping of wells and the acquisition of oil and gas leases and mineral interests. BUSINESS—Company was organized under Delaware laws on Jan. 12, 1950. It was so incorporated at the instance of Southern Union Gas Co., also a Delaware corporation, of which Aztec has been a wholly-owned subsidiary to the date of this offering. Southern Union is a natural gas public utility company serving at retail or wholesale over 55 communities in New Mexico and con-tiguous states. As an incident to such business Southern Union for several years prior to 1950 had engaged, either directly or through subsidiaries other than Aztec, in the acquisition of oil and gas leases and the exploration for and production of natural gas for the supply of its utility markets. Aztec was formed for the primary purpose of taking over from Southern Union ownership and operation of certain gas producing properties in San Juan County, New Mexico. The principal business of Aztec has been the production and sale of matural gas and crude perfoleum, at the wellhead and on the lease respectively, with minor sales drip gasoline and other hydrocatbons. The principal properties, which contist of oil and gas lease interests with related wells and the usual appurtenant well equipment, are all located in New Mexico. As of Nov 30, 153, Aztec held oil and gas leases (or held operating rights in or acquisition rights to acquire oil and gas leases) covering a total of approximately 63,75 pros acres of land. After deducting the undivided interests held by others, approximately 58,000 net acres were so held. Each of the leases involved, with the exception of leases covering 6,375 net acres, was then productive of either gas or oil. Most of the Aztec lease acreage is in the San Juan Basin gas fields

oil. Most of the Aztec lease acreage is in the San Juan Basin gas fields

of San Juan and Rio Arriba Counties. The remainder is in the oil and gas fields of the Permian Basin in Lea and Eddy Counties. In-the San Juan and Rio Arriba Counties area Aztec owned, as of Nov. 30, 1953, all of the working interest in 105 gas wells plus. (as to certain leases involved in joint or unitized development: a three-guarter interest in 1 our wells, a one-half interest in 11 wells, a one-quarter interest in 11 wells and a one-eighth or less interest in 59 wells, or a total of approximately 120 net gas wells. In the Lea County oil and gas fields, Aztec owned at the same date all of the working interest in nine oil wells and in four gas wells, On Jan. 2, 1954, Southern Union, in consideration of \$374,400 paid to it in cash by Aztec, granted to Aztec an option running to Jan. 4, 1955, to acquire from Southern Union certain addit.onal oil and gas leaschold interests.

leasehold interests. RECAPITALIZATION—On Dec. 7, 1953, the authorized capital stock of Aztec was changed by amendment of its corporate charter from 1,000 shares of common stock without par value to 3,000.000 shares of \$1 par value common stock. Coincident with such charter amend-ment Southern Union surrendered to Aztec the certificate for 1.000, no par value shares and received in exchange therefor a certificate representing 1,900.000 shares of the new \$1 par value common stock, which shares Southern Union is now offering for sale.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

#### Reaumont, Sour Lake & Western Ry.-Earnings-

Deaumone, Sour L				
November Gross from railway Net from railway Net ry. oper. income	1953 \$761,693 234,317 115,172	1952 \$780,392 199,521 49,392	1951 \$889,389 376,844 72,010	1950 \$796,959 322,776 117,771
From Jan. 1- Gross from railway Net from railway Net ry. oper. income V. 178, p. 2297.	9,545,189 4,093,177 1,671,753	9,953,658 4,281,922 1,569,558	9,382,309 4,152,350 1,745,935	8,543,555 4,035,277 1,629,489

Beckman Instruments, Inc.-Expansion in Europe

Beckman Instruments, Inc.—Expansion in Europe— This company has extended its operations into Europe by establish-ing a new manufacturing subsidiary in Munich, Germany, it was announced on Jan. 15 by Arnold O. Ecckman, President. Operations there are already under way with initial activities devoted to assembling and manufacturing several models of Beck-man spectrophotometers and pH meters that are in greatest demand. Company plants in the United States will supply most of the instru-ment parts while the factory is being equipped to carry on a com-pletely integrated manufacturing operation. Dr. Beckman also disclosed that an International Sales Division, with a European headquarters in Munich, has been formed to sup-port the new manufacturing activity and to stimulate the sale of all Beckman products internationally.—V. 178, p. 2473.

Beech Aircraft Corp .- Omits Div .- Contract Canceled

Beech Aircraft Corp.—Omits Div.—Contract Canceled The directors on Jan. 13 met to consider dividend policy. The action taken was to omit any payment of dividend for the quarter ended Dec. 31, 1953. Mrs. O. A. Beech, President, stated: "The cancellation of the T-36 contract created a situation that impaired the working capital of the corporation because of large payments withheld by the government until voluminous paper work could be handled. These large payments are still being delayed on account of the vast amount of paper work necessary to their settlement. "The management of the corporation hopes that the difficulties created by the concellation of the T-36 contract will be eliminated prior to the end of the present fiscal year, and that during the payment of dividends to compensate for the usual quarterly dividend payments which have been omitted, such as the present one. It is felt that 1954 will be a profitable year, as all signs indicate good business."—V. 178, pp. 2194 and 2473.

Bell Aircraft Corp .- Proposed Acquisition-

See Equity Corp. below .---- V. 175, p. 413.

Ball Telephone Co. of Pennsylvania\_

Bell Telephone U	o. or Pen	nsylvania	-Earning	gs
Period End. Nov. 30	1953-Mon	nth-1952	1953-111	Mos.—1952
	\$	\$	\$	\$
Operating revenues	22,745,331	19,041,566	239,153,714	205,620,347
Operating expenses	15,881,418	14,676,841	171,961,928	156,533,075
Federal income taxes	2,847,100	1.611.800	26,845,300	18,207,000
Other operating taxes	807,673	639,311	9,141,217	7,670,241
Net operating income	3,209,140	2,113,614	31,205,269	23,210,031
Net after charges 	2,720,858	1,571,187	25,830,724	17,673,095

Benson & Hedges, New York-Exchange Offer-See Philip Morris & Co. Ltd., Inc. below.-V. 178, p. 1566.

Black Hills Power & Light Co.-Files With SEC **Diack mins rower & light Co.**—rfiles with SEC.— The company on Jan. 12 filed a letter of notification with the SEC covering 14,100 shares of common stock (par \$1) to be offered for subscription by common stockholders through warrants which expire on Feb. 15. No underwriting is involved. The proceeds will be used to pay for new construction and improvements. The company will pay 25 cents per share ito NASD dealers who assist stockholders in the exercise of their warrants.—V. 175, p. 1222.

Braniff Airways, Inc.-New President, Etc.-

Braniff Airways, Inc.—New President, Etc.—
 The directors on Jan. 13 announced the election of Fred Jones of Oklahoma City to the newly-created position of Chairman of the Board, and elected Chas. E. Beard of Dallas to the Presidency, Latter succeeds the late Thomas E. Braniff, who died on Jan. 10.

 The board also elected J. W. Miller as Executive Vice-President, and Thomas F. Ryan, Three Rivers, N. Mex., as Chairman of the Executive Committe, composed of Mr. Beard, Mr. Miller, R. S. Shrader, Vice-President, and C. G. Adams, Secretary-Treasurer.
 The board also established a new finance committee and elected Ferdinand Eberstadt of New York to head it, with W. A. Blakley of Dallas and G. D. Murdoch of Los Angeles as members of the committee.
 The Chairman of the Board of Directors is ex officio a member of all committees, and the President and Secretary-Treasurer are ex officio nembers of the finance committee.
 Mr. Beard had served as Executive Vice-President of Braniff Airways since 1947.
 Fred Jones is President of Fred Jones, Inc., and the Fred Jones Co., for automobile dealerships in Oklahoma City and Tulsa. He is also owner and operator of radio stational Bank & Trust Co. of Oklahoma City. He has been a Braniff director for many years.
 Mr. Ryan, who will head Braniff's executive committee, has been a director of Eraniff Airways since the 1952 Braniff-Mid-Continent merger, and was tormerly Chairman of the Board and co-founder of Mid-Continent Airlines.
 Mr. Miller, Braniff's Nice-President, served as President of Mid-Continent Airlines until the 1952 Braniff-Mid-Continent merger when he became Braniff's Vice-President.
 Mr. Eberstadt, O Long Island, New York, is President and director of fremial Fund.
 Mr. Eberstadt, O Long Island, New York, is President and director of fremial Fund.
 Mr. Brestadt, O Long Island, New York, Si Prasident and director of Chemi

Corp. He has served as a Braniff director for the rs.-V. 175, p. 2636. 

#### Broad Street Investing Corp.-Consolidation-

Broad Street Investing Corp.—Consolidation— Ferncliff Trading Corp., a private holding company owned by mem-bers of the family of the late Howard W. Starr of New York City, has been combined with Broad Street Investing Corp., it was an-nounced on Jan. 18 by Prancis F. Randoiph, Chairman of the Board and Precident of the 24-year old mutual fund. Ferncliff, founded in 1924, had assets consisting entirely of cash and marketable securities. The two firms were combined by exchanging Ferncliff's assets at full value for shares of Broad Street Investing with an equivalent asset value. The combination reised Broad Street In-vesting's total assets to \$37,650,000. At this level they were 22% above that of a year ago. Mr. Randolph pointed out this is the second acquisition of another company engaged primarily in the Investment field made by the Broad Street group of mutual funds within the past 12 months. He went on to add that combinations of this racure are to be expected in an industry which has grown as rapidly as the mutual fund In-dustry.—V. 178, p. 1566.

#### Brown & Bigelow-Plans Sale of Debentures-

Brown & Bigelow—Plans Sale of Debentures— The directors on Jan. 18 authorized the firm's officers to negotiate for the purchase of the Bigelow-McGill Co. and the Graphic Arts Engraving Co. The officers also were authorized to negotiate with holders of the company's presently outstanding debentures for an increase in the debenture debt from \$7,000,000 to \$9,000,000. The Bigelow-McGill Co. owns and operates the McGill Paper Prod-ucts, Inc., and the Quality Park Envelope Co., St. Paul, Minn., both envelope manufacturers. The Graphic Arts Engraving Co. operates an engraving plant and also owns and operates Quality Park Engraving Co. Other Brown & Bigelow subsidiaries include the Quality Park Box Co, the Consolidated Printing Ink Co., the Beissel Co., electrotypers, all of St. Paul, and Western Lithograph Co. of Los Angeles.—V. 175, p. 1954.

Budget Plan Corp., Haddonfield, N. L-Files With SEC The corporation on Jan. 13 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (par \$1) to be offered at \$5 per share through Rambo, Close & Kerner, Inc., Philadelphia, Pa. The net proceeds are to be used to establish additional offices and for working capital. -V. 168, p. 1252.

#### Buensod-Stacey, Inc., N. Y. City-Files With SEC

The corporation on Jan. 13 filed a letter of notification with the SEC covering not exceeding 2,300 shares of class B common stock to be offered at par (520 per share) to employees. The proceeds are to be used to liquidate certain indebtedness and for working capital.

Burroughs Corp.—Special Offering—A special offer-ing of 30,000 shares of common stock (par \$5) was made on the New York Stock Exchange on Jan. 21 by Kidder, Peabody & Co. at \$16.75 per share, with a dealer's con-cession of 45 cents per share. It was quickly oversub-scribed.—V. 179, p. 102.

#### Buzzards Bay Gas Co .- Files With SEC-

The company on Jan. 13 filed a letter of notification with the SEC covering 4,000 shares of 6% cumulative preferred stock to be offered at par (\$25 per share) through Coffin & Burr, Inc. The net proceeds are to be used to repay bank loan.—V. 178, p. 2090.

#### Bymart-Tintair, Inc.-Reduces Debt-

During the year and since the close of the fiscal year ended Nov. 30, 1953, the company has paid off indebtediness amounting to \$210,697. Since this extinguishes all of the extended debt, the creditors committee has terminated its existence, Martin Straus II, Chairman, announced. The debt reduction includes the payment of 25% of the outstanding % senior notes.-V. 178, p. 2570. 5%

#### California Water & Telephone Co .- Registers With Securities and Exchange Commission-

Securities and Exchange Commission— The company filed a registration statement with the SEC on Jan. 14, 1954, covering 120,000 shares of cumulative preferred stock, \$1.32 dividend convertible series (par value \$25 per share), to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds will be used by the company to defray part of the cost of extensions, additions and improvements to its properties during 1254 and to repay bank loans incurred in pursuance of its con-struction expenditures for 1954 are expected to exceed \$6,500,000. —V. 178, p. 1775.

## Campbell Taggart Associated Bakeries, Inc.-Expands

J. W. Carence, Chairman, and I. E. Madsen, President, on Jan. 18 announced the affiliation with this company of the following bak-ing organizations: Kilpatrick's Bakeries, San Francisco and Oakland, Calif., including San Joaquin Baking Co., Fresno, Calif., with affili-ated plants in Visalia and Modesto; also Earl Schnetz' Bakeries. In Sacramento and Chico, Calif. The Campbell Taggart group non concluse of 55 behavior leaded The Campbell Taggart group now consists of 57 bakeries located in 20 states.-V. 177, p. 1471.

#### Canadian Breweries Ltd.-To Issue Debentures-

**Canadian Breweries Ltd.**—To Issue Debentures.— A new issue of \$15,000,000 4%% sinking fund debentures, series A, payable at the holder's option in Canadian or U. S. funds, is expected to be offered in Canada shortly by a syndicate headed by Burns Bros. & Denton Ltd, and W. C. Pitfield & Co., Ltd. It is understood that the debentures will be offered at 97.50 to yield approximately 4.92%. Debentures will be offered at 97.50 to yield approximately 4.92%. Debentures will be non-callable (except for sinking fund, purposes) for 10 years, will mature in 1979 and will carry a full sinking fund. Proceeds of the issue will be used to provide funds for a \$9,000,000 expansion program, to retire bank indebtedness and for general cor-porate purposes. This company is the largest brewing concern and second largest producer of mait in Canada and owns over 97% of the stock of Carling subidjuous of the U. S. subsidiaries in Canada is approximately 2,500,000 barrels and of the U. S. subsidiaries in Canada at a paproximately 2,500,000 barrels and of the U. S. subsidiaries in Canada and 1,800,000 barrels in the U. S. Important wholly-owned subsidiaries include Victory Mills Ltd. and Dominion Malting Co. Ltd.—V. 178, p. 1370.

Canadian National Rys. — Bond Offering Oversub-scribed—On Jan. 14 the System offered publicly \$200,-000,000 of 20-year 3¾% bonds at 99½ to yield 3.78% to maturity. The of the books closed. The offering was heavily oversubscribed and

Donald Gordon, Chairman and President of the road, said proceeds ould be used to redeem on Feb. 1 the \$50,000,000 of maturing 5% would (Continued on page 8)

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## **Capital Flotations in the United States in September** And for the Nine Months of Calendar Year 1953

Aggregate corporate financing in the domestic market in September amounted to \$707,272,786. This was a sharp increase from the previous month (August) which totaled only \$241,941,230. A comparison of the current month's total with that for September, 1952 of \$490,-332,891, likewise shows a substantial increase for the current period current period.

New capital funds for September, last added up to \$705,407,786 or 99.74% of the month's total volume, while money for refunding purposes played a very in-significant role by totalling only \$1,865,000 or 0.26% of the September aggregate figure.

Long-term bonds and notes in September reached the sizable sum of \$599,739,375 or 84.80% of the over-all total, while short-term bonds and notes, adhering to the customary trend, amounted to \$23,950,000 or 3.39%.

A slight increase was noted in the dollar volume of stock offerings during September and they reached \$33,-583,411 or 11.82% of the month's over-all financing. This contrasted with August's total of \$67,928,905 and that for September, 1952, of \$71,641,091.

There were 33 common stock issues placed in Septem-ber last, which constituted \$39,669,011 or 5.61% of all financing for the month. Preferred stock issues, while less numerous, and totaling 10 in number, exceeded the dollar volume of the former by amounting to \$43,914,-400 or 6.21% of the aggregate total.

400 or 6.21% of the aggregate total. Setting forth the respective categories as given each month in our five-year table, we note that for September public utility issues comprised a little less than half of the month's dollar volume by attaining a total of \$341,-666.685 or 48.31%. Next came the miscellaneous cate-gory at \$265,330,938 or 37.52%; other industrial and manufacturing \$71,624,090 or 10.13%; railroads \$12,390,-000 or 1.75%; oil \$5,586,000 or 0.77%; equipment manufacturers \$3,209,875 or 0.45%; and land, buildings, etc. (\$399,698), rubber (\$600,000), and investment trusts, etc. (\$1,000,-000), all combined totaled \$1,999,698 or 0.28%.

000), all combined totaled \$1,999,698 or 0.28%. Several large offerings were placed in September and the principal ones included the \$150,000,000 General Motors Acceptance Corp. 3%% 8-year debentures, due Sept. 15, 1961; \$50,000,000 4\% promissory notes of the above corporation, due Sept. 1, 1978, as well as \$19,905,-000 4% promissory notes, due June 1, 1970-1973 inclu-sive; the \$50,000,000 Pacific Telephone & Telegraph Co. 4% 31-year debentures, due Sept. 15, 1984; an issue of the Arkansas Louisiana Gas Co. 4½% first mortgage bonds, due Sept. 1, 1973 in the amount of \$35,000,000 along with a like amount of Duke Power Co. 3%% 30-year first and refunding mortgage bonds, due Sept. 1, year first and refunding mortgage bonds, due Sept. 1, 1983 and \$35,000,000 Westinghouse Air Brake Co. 378 % sinking fund debentures, due Sept. 1, 1978; the Permian Basin Pipeline Co. 41/2% first mortgage pipeline bonds, due June 1, 1973; totaling \$34,125,000; \$30,000,000 Southern Bell Telephone & Telegraph Co. 33/4 % 24-year debentures, due Sept. 1, 1977; \$25,000,000 Northern Natural

Gas Co. comprising 250,000 shares of  $5\frac{1}{2}\%$  cumulative preferred stock of \$100 par value, and the \$20,000,000 Tennessee Gas Transmission Co. 5% debentures, due

Tennessee Gas Transmission Co. 5% debentures, due Sept. 1, 1973. Private offerings in September totaled 34 in number and amounted to \$205,799,375 or 29.10% of that month's over-all corporate financing. In the previous month, that is August last, the total was \$51,256,250 made up of 10 issues and represented 21.19% of that period's gross dollar volume. For the month of September, a year ago, private financing comprised 36 issues amounting to \$261,511,250, or 53.3% of that month's total volume. Corporate issues placed privately in the first nine months of 1953 follow:

No	of Is	ssue	S.	Total Amount		% of Total	
January	35			\$264,621,500		45.87	
February	26		'	222,700,000		34.24	
*March	39			223,360,000		42.59	
*April	. 26			97,736,220	-8	5.92	1
*May	36			-136,577,500		. 21.17	
June	33			336,831,000		30.81	
July	. 40			387.020.000	e 5	65.01	
August	. 10			51,256,250		21.19	
September	34			205,799,375		29.10	
*Revised figures.		1.4.3					

Municipal financing in September amounted to \$463,-945,200 of which \$461,798,200 constituted funds for new capital purposes and the balance of \$2,147,000 was to be

capital purposes and the balance of \$2,147,000 was to be used for refunding operations. A comparison of the current month's total with that for August last reveals a substantial increase in the latest month of \$204,824,825. The current total by the way was the third largest thus far this year. For September, one year ago, the aggregate total was \$439,376,335. An International Bank for Reconstruction and Devel-opment issue totaling \$75,000,000 was brought out during September of which \$5,000,000 was placed outside of the United States. The purpose of the issue was for the

September of which \$5,000,000 was placed outside of the United States. The purpose of the issue was for the general operations of the bank. Three offerings of United States Possessions were placed here in September and comprised the \$5,500,000 issue of the Territory of Hawaii public improvement bonds; the \$2,300,000 Honolulu, Hawaii, sewer and park improvement bonds, and the \$150,000 offering of Fair-banks Independent School District, Alaska construction bonds. bonds

No Canadian Government financing came upon the

domestic market in September. Total municipal financing for the first nine months of 1953 is set forth below:

			*** *		1.1	
이 없는 아름이 봐.	New	1	Refunding		Total	1
January	\$385,672,408		\$4,938,750		\$390,611.	158
February	365,219,400		2,180,965		367,400.	365
March	419,668,740		18,214,900		437,883,	640
April,	323,256,510		23,648,290	, Ф.,	346,904,	
Мау	645,228,950	<u>)</u> *	1,936,400		647,165,	350
June	392,874,650		18,900,780	1	411,775.4	
July	526,974,280		1,865,000		528,839,	
August	255,437,955	0.04	3,682,420	0	259,120,3	
September	461,798,200	16	2,147,000		463,945,	
Total \$	3,776,131,093	-	\$77,514,505	\$	3,853,645,	598

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corporate financing. Further revisions in the 1953 and 1952 figures may be necessary, particularly as additional pri-vate financing is brought to light.

	SUMM	1953	ORPORATE F	INANCING BY	MONTHS 1	1953, 1952 AN	D 1951		
	New Capital \$	Refunding \$	s Total	New Capital \$		* Total	New Capital \$	Keiunding	· Total
January February March	560,772,709 625,307,965 518,444,956	16,141,452 25,159,845 5,999,485	576,914,161 650,467,810 524,444,441	543,374,952 365,724,376 825,109,085	9,548,200 75,851,400 13,357,925	552,923,152 441,595,776 838,467,010	246,698,840 375,040,536 804,709,210	14,805,818 -27,152,235 81,607,950	261,504,658 402,192,771 886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,58
April May June	603,465,864 629,447,080 1,056,539,330	10,540,950 15,677,234 36,762,169	614,006,814 645,124,314 1,093,301,499	748,507,085 776,722,925 676,905,364	39,854,250 150,613,000 6,727,000	788,361,335 927,335,925 683,632,364	638,595,471 404,604,523 778,677,434	83,166,875 18,036,450 89,038,025	721,762,346 422,640,973 867,715,453
Second quarter	2,289,452,274	62,980,353	2,352,432,627	2,202,135,374	197,194,250	2,399,329,624	1,821,877,428	190,241,350	2,012,118,77
Six months	3,993,977,904	110,281,135	4,104,259,039	3,936,343,787	295,951,775	4,232,295,562	3,248,326,014	313,807,353	3,562,133,36
July August Beptember	584,576,955 239,168,027 705,407,786	10,724,440 2,773,203 1,865,000	595,301,395 241,941,230 707,272,786	1,153,242,203 203,265,164 418,435,408	49,789,700 153,190,133 71,897,483	1,203,031,903 356,455,297 490,332,891	491,611,920 308,028,606 428,793,272	33,943,362 19,778,730 19,735,000	525,555,28 327,807,33 448,528,27
Third quarter	1,529,152,768	15,362,643	1,544,515,411	1,774,942,775	274,877,316	2,049,820,091	1,228,433,798	73,457,092	1,301,890,89
Nine months	5,523,130,672	125,643,778	5,648,774,450	5,711,286,562	570,829,091	6,282,115,653	4,476,759,812	387,264,445	4,864,024,25
October November December				856,675,665 474,482,187 757,621,197	82,207,165 89,650,200 44,200,333	938,882,830 564,132,387 801,821,530	474,505,476 585,118,175 795,652,321	15,943,500 46,641,300 83,252,400	490,448,976 631,759,475 878,904,721
Fourth quarter			·	2,088,779,049	216,057,698	2,304,836,747	1,855,275,972	145,837,200	2,001,113,17
12 months				7,800,065,611	786,886,789	8,586,952,400	6,332,035,784	533,101,645	6,865,137,42
tRevised.									

#### **Treasury Financing in September**

The Secretary of the Treasury announced on Sept. 25 that the sale of Treasury savings notes, series B, would be terminated at the close of business, Friday, Sept. 25,

be terminated at the close of maximum, 1953. The Treasury Department announced on Sept. 14 that \$4,722,506,000 was subscribed for and allotted to the offering of 2%% Certificates of Indebtedness of Series E-1954. The Certificates were dated Sept. 15, 1953, and mature on Sept. 15, 1954, and were offered on an ex-change basis, par for par, to holders of 2% Treasury

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Bonds of 1951-53, maturing Sept. 15, 1953. \$3,000,247,-000 was subscribed for and allotted to the offering of 2% % Treasury Notes of Series A-1957, dated Sept. 15, 1953, and maturing on March 15, 1957, which were offered on an exchange basis, par for par, to holders of 2% Treasury Bonds of 1951-53, maturing on Sept. 15, 1953, in the amount of \$7,986,242,500. Cash subscriptions were not received and the remainder not exchanged were redeemed in cash were redeemed in cash.

The Treasury Department in September outside of the above confined its operations to the usual weekly sale

of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Tota	l for six	months		57,804,697,836		7.
Jun 25	July 2	91 days	2,191,934,000	1,500,254,000	99.468	*2.107
July 2	July 9	91 days	2,165,888,000	1,500,174,000		*2.007
July 9	July 16	91 days	2,276,662,000	1,500,280,000		*2.106
July 16	July 23	91 days	2,380,096,000	1,500,400,000		*2.126
July 23	July 30		2,262,326,000	1,500,209,000	99.455	*2.157
July 6	July 15	247 days	8,686,806,000	5,900,636,000	100	21/2
July 1-31	July 1 9	2/3-12 yrs.	402,193,677	402,193,677	a	8
July 1-31		12 years	4,087,000	4,087,000		2
July 1-31		2 years	,	471,581,700		c
Tota	l for Ju	ly		14,279,815,377		
July 30	Aug 6	91 days	2,409,602,000	1,500,409,000	99.460	*2.136
Aug 6	Aug 13	91 days	2,363,408,000	1,500,959,000		+2 11G
	Aug 20	91 days	2,494,745,000	1,500,435,000		*2.101
Aug 20	Aug 27	92 days	2,545,880,000	1,501,834,000		*2.001
Aug 5	Aug 15	1 year	2,781,117,000	2,781,117,000		258
Aug 1-31	Aug 1 9	2/3-12 yrs.	371,218,010	371,218,010	a	a
Aug 1-31	August	12 years	1,272,000	1,272,000		2
Aug 1-31	Aug 1	2 years	478,751,200	478,751,200		c
Tota	al for A	ugust		9,635,995,210		
Aug 27	Sept 3	91 days	2,367,832,000	1,500,139,000	99.504 +	•1 961
Sept 1	Sept 10	91 days	2,022,888,000	1,500,288,000	99.506 +	
Sept 10	Sept 17	91 days	2,555,693,000	1,500,184,000		
Sept 17	Sept 24	91 days	2,150,175,000	1,500,148,000		*1.634
Sept 2	Sept 15	1 year	4,722,506,000	4,722,506,000		2 3/8
Sept 2	Sept 15	3½ years	3,000,247,000	3,000,247,000	100	2%
Sep 1-30	Sep 1 9	2/3-12 yrs.	368,102,436	368,102,436	a	a
Sep 1-30		12 years		20,040,000		2
Sep 1-30	Sept 1	2 years	952,036,900	952,036,900		c

Total for September\_\_\_\_\_ 15,063,691,336

Total for nine months\_\_\_\_\_ 96,784,199,759

Total for nine months\_\_\_\_\_\_\_96,784,199,759 \*Average rate on a bank discount basis. a Comprised of three separate series, all of which were changed as follows: SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of 6 months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value. SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually. When held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. SERIES J AND K.—These replace Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonde and 2.50% for G Bonds. Intermediate yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$20,000. For previous data on Savings Bonds, see footnote on page 2687.

For previous data on Savings Bonds, see footnote on page 2687, June 30, 1952, "Chronicle."

c Sale of Treasury notes of Series B was terminated on May 14, 1553. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. For previous data on Treasury notes, see footnote on page 1470, October 19, 1953, "Chronicle."

USE OF FUNDS

			JSE OF FUND		
	Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
	Tot	al for six months	57,804,697,836	48,422,365,500	9,382,332,336
	July 2		1,500,254,000	1,200,547,000	299,707,000
	July 9	91-day Treas, bills	1,500,174,000	1,400,812,000	99,362,000
	July 16 July 23	91-day Treas. bills	1,500,280,000	1,400,736,000	99,544,000
	July 30	91-day Treas. bills 91-day Treas. bills	1,500,400,000	1,500,400,000	005 000
	July 15	Ctfs. of Indebted.	5,900,636,000	1,499,924,000	285,000
	July 1	U. S. Savings Bds.	402,193,677	·	5,900,636,000 402,193,677
	July	Depositary bonds	4,087,000		4,087,000
ĺ	July 1	Tax antic'n notes_	471,581,700	*******	471,581,700
	Tota	al for July	14,279,815,377	7,002,419,000	7,277,396,377
	Aug 6	91-day Treas. bills	1,500,409,000	1,500,380,000	29,000
	Aug 13	91-day Treas, bills	1,500,959,000	1,500,569,000	390,000
	'Aug 20	91-day Treas. bills	1,500,435,000	1,500,435,000	
	Aug 27	92-day Treas. bills	1,501,834,000	1,500,777,000	1,057,000
	Aug 15	Ctfs. of Indebted	2,781,117,000	2,781,117,000	
	Aug 1	U. S. Savings Bds.	371,218,010		371,218,010
	August	Depositary bonds	1,272,000		1,272,000
	Aug 1	Tax antic'n notes_	478,751,200		478,751,200
	Tot	al for August	9,635,995,210	8,783,278,000	852,717,210
	Sept 3	91-day Treas. bills	1,500,139,000	1,500,139,000	1
	Sept 10	91-day Treas. bills	1,500,288,000	1,399,956,000	100,332,000
	Sept 17	91-day Treas. bills	1,500,184,000	1,500,184,000	
	Sept 24	91-day Treas. bills	1	1,500,148,000	
	Sept 15	Ctfs. of Indebted	4,722,506,000	4,722,506,000	
	Sept 15	Treasury notes	3,000,247,000	3,000,247,000	
	Sept 1	U. S. Savings Bds.	368,102,436		368,102,436
	Sept	Depositary bonds	20,040,000		20,040,000
	Sept 1	Tax antic'n notes.:	952,036,900		952,036,900
	Tot	al for September	15,063,691,336	13,623,180,000	1,440,511,336
	Tot	al for nine months_	96,784,199,759	77,831,242,500	18,952,957,259

In the comprehensive tables on the following pages we compare the September and the nine months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

							1							
	Total 136.907,000 31.175.000 18,597,039		  186,679,039	250,015,500 317,605,211 9,500,000	763,799,750 municipalities.	Total	\$ 5,5,42,000 5,9,150,000 5,9,150,000 11,955,000 12,560,000 2,600,000 2,600,000	35,200,000 136,907,000			47.777,000 796,200 796,200 1.200,339	15.642.000 106,925,000  11.761,200 12,500,000	2,600,000 36,400,839	186,679,039
	1949 Refunding 37,981,647 5,000,000 115,839		43,097,486	180,915,500	227,998,100 i Provinces and n	1949	31,866,647 31,866,647 1,600,000 850,000	37,981,647			5,115,839	36,866,647	850,000	43,097,486
	FIVE YEARS New Capital 0 98,925,353 26,175,000 4 18,481,200		143,581,553	69,100,000 313,620,097 9,500,000	801,650 ada, it:	ARS	27,283,353 27,283,353 3355,000 12,500,010 2,600,010	31,535,000 9 <b>8</b> ,925,353			42,775,000 796,200 1,085,000 1,085,000	15,642,006 70,058,353  10,161,200 10,161,200	2,600,000 32,620,000	143,581,553
		19,350,000	336,023,984	6,000,000 10,500,000 338,160,000 278,519,205	969,203,189 ite Dominion o	R FIVE YE	20,250,000 136,800,000 35,800,000 43,00,000 10,875,000	18,640,000			25,044,033 3,551,173 3,551,173 4,626,279 19,380,600 117,356,900 17,356,900	20,250,000 161,844,032 3,551,173 40,426,279 62,480,600	36,596,900	336,023,984
	SEPTEMBER FOR           -1950         Total           20,530,000         265,465,00           20,530,000         265,465,00            20,533,78		20,630,000	6,000,000 10,500,000 193,160,000 6,432,000	236,722,000 969,203,189 Securities of the Dominion	EMBER FO	\$ 3,280,000 12,350,000	5,000,000				3,280,000	5,000,000	20,630,000
	. MONTH OF New Capital R 244,835,000 30.675,200 20,533,784	19,350,000	315,333,98 <b>4</b>		732,481,189 ment bonds.	Total New Central Before Total Ver Central New Central New Central Participation Total Ver Cen	20,250,000 133,520,000 	13,640,000			25,044,002 3,551,173 4,656,279 19,380,600 19,380,600 17,956,900 17,956,900	20,250,000 158,564,032 3,551,173 28,076,279 62,480,600	16.875,000 31,596,900	315,393,984
	FINANCING         FOR         Intermediate         FOR         MONTH           Refunding         Total         New Capital         13,560,000         284,706,000         244,835,000         56,314,860         30,675,200         56,314,860         30,675,200         56,314,860         30,675,200         56,517,412         20,533,784			100,000.000 50,000,000 210,150,000 268,915,210	883,523,482 194,070,000 1,077,593,482 732,481,189 1ational Bank for Construction and Development bonds.	Total	33,326,000 216,836,000 116,836,000 118,400,000 2,350,000	10,800,000 384,706,000	1,000,000	290,000	11,919,050 556,256 556,256 33,692,003 11,125,000 11,125,000 5,233,969 5,233,969 62,532,272 62,532,272	33,320,000 228,755,050 556,250 152,092,093 14,125,090	3,359,000	448,528,272
			19,735,000	170,150,000	194,070,000 for Constructi	JNILED SLALES FOR Joyn Capital Refunding	\$ 1.400,000 12,060,000	100,000			6,175,000	1.400.000	100,000	19,735,000
	MUNICIPAL New Capital 371,15,000 30,739,860 30,739,860 25,617,412		428,793,272	100,000,000 50,000,000 40,000,000 264,730,210		UNITED 31	\$ 33,320,000 215,436,000 106,340,000 2,339,000 2,339,000	10,700,000 371,146,000		290,000	11,919,060 568,250 27,517,003 11,125,000 11,125,000 5,239,569 5,239,569 5,235,272	33,320,000 227,555,050 556,250 133,857,003 14,125,000	3,350,000	428,793,272
	OAN AND Total \$ 411,711,800 34,407,350 34,407,350 35,233,741	6,500,000		139,376,335	1,009,154,226 rnment. finter	Total	11,872,000 151,195,000 34,500,000 93,509,800 93,599,800 5,775,000 5,775,000 5,775,000	35,000,000 19,400,000 418,211,800	100,000	380,000	51,110,908 (64,019 (64,019 11,588,713 11,588,713 11,588,713 309,000 309,000 38,18,249 71,641,091	11,872,000 202,336,908 35,164,019  105,388,515 50,929,200	6,075,000 20,000,000 35,000,000 23,598,249	<b>4</b> 90,332,891
	1, FAKM 1 1952 Refunding \$ 70,619,550 1,277,933		71,897,483	79,445,600	153,738,083 1,009,154,226 the Federal Government. In		s 641,000 7,500,000 36,190,400 20,000,000	6,288,150 70,619,550			856,000 856,000 4277,933	641.000 7,500,000 37,040,400	20,009,000	71,897,483
	Ket Version         FARME LOAN         AND           New Capital         1985         Total           New Capital         Refunding         Total           341,092,250         70,619,550         411,711,800           33,129,417         1277,933         34,407,350           35,233,741          25,233,741	6,500,000	418,435,408	436,980,735	855,416,143 any sgency of th	NEW CORPORALE ISSUES IN THE New Conital Becunding Total	11,872,000 150,554,000 27,000,000 57,509,400 5,773,000 6,773,000	35,000,000 13,111,850 347,592,250	000,000	380,000	51,110,908 664,019 10,738,715 10,738,715 309,000 309,000 3330,316 3,330,316	11,872,000 201,664,998 27,664,919 68,348,115 50,929,200	6,075,000 35,000,000 16,882,166	418,433,408
	FOREIGN C Total 599, 739, 375 23, 950, 000 43, 914, 400 39, 519, 011	150,000	707,272,786		1,441,612,986 Sipalities from a	ING OF NE	12,390,000 273,725,000 3,209,375 5,000,000 3,209,375 6,150,000 60,150,000 60,000	240,440,000 599,739,375	500,000	23,450,000 23,950,000	67 941,865 67 941,865 466,000 11,474,090 399,698 399,698 1,440,938 1,440,938 1,440,938 1,440,938		399,698 600,000 1,000,000 265,330,938	107,272,786
	RPORATE, 1953 Refunding 1,865,000		1,865,000	93,945,000	97,957,000 1,441,612,986 States and municipalities from	AND GROUPING OF	\$ 540,000 1,125,000 200,000	1,865,000				540,000	200,000	1,865,000
	SUMMARY OF CORPORATE, New Capital Refunding 597,874,375 1,865,000 233,805,000 233,914,400 39,519,011 39,519,011	150,000	705,407,786			. 1	212.390.000 213.185.000 5,000.000 3,209.375 59.025.000 4,225.000 4,225.000 40.000	240,440,000 597,874,375	500,000	23,450,000 23,950,000	67,941,685 67,964,685 466,000 11,474,090 861,000 399,68 399,68 1,440,938 1,440,938 1,440,938 1,440,938 83,553,411	12,390,000 341,126,685 5,466,000 3,209,375 70,499,090 5,586,000	399,698 400,000 1,000,000 265,330,938	705,407,786
	ABER	and notes	and notes	t	le fi		nd Notes- etc. anufacturing	ing, holding, etc.	nd Notes— , etc. anufacturing	ng, holding, etc.	, etc. 15. anufacturing ag. holding. etc.	tc	holding, etc.	urities
, 1 ,	H OF	Canadian— Long-term bonds and n Short-term Preferred stocks Common stocks	Other foreign— Long-tern bonds and notes Short-tern bonds and notes Preferred stocks Common stocks Total corporate	International Bank Canadian Government ther foreign government tern Loan and Govt. agencies- Mundispal-States, cities, &c nited States Fossessions	and total	MONTH OF SEPTEMBER	Long-Term Bonds and Notes- Railroads Fublic utilities from steel, oost, copper, etc Motors and accessories Other industrial and manufacturing. other industrial and manufacturing.	Entpping	Short-Term Bonds and Notes- allroads	Investment trusts, trading, holding, Miscellancous	Stocks- Bailroads Public utilities Fublic utilities Scuptor in utilities Scuptor in a constructurers Conterning a constructurers Conterning a constructuring Differ and manufacturing Auber industrial and manufacturing Early buildings, etc. Autor interesting trading, holding, etc. Miscellaneous Total	Total- ublic values ublic values on steel, coal, copper, etc obbars and accessories obbars and accessories obbars and accessories obtar industrial and manufacturing di	and, buildings, etc subberhipping hipping nvestment trusts, trading, fiscellaneous	Total corporate securities
	MONTI Corporate- Domestic- Long-tei Short-te Preferre Common	C A R C	O T T T T T T T T T T T	FIntern SCanadi Other fo Farm L •Munici	55	W	Long Railroad Fublic Fublic Equipme Motors Motors Cother Ir Outher I Land, bu	Snipping . Investmen Miscellane Total	Short Railroad Fublic ut Equipme Motors a Othor in Coll Land, bu Rubber Bhipping	Investmen Miscellane Total	Stocks Stocks Fublic uti Fublic uti Iron, steel Equipment Motors an Other ind Other ind Coll Land, buil Rubber Investmen Mipping Investmen Mipping	Total Rallroads Public uti Iron, steel Equipment Motors and Other indi	Land, bi Rubber Shipping Investme Miscellar	Tot

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The Commercial and Financial Chronicle ... Monday, January 25, 1954

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	Total 5 3,517,264,672 5,5,940,000 282,878,750 426,859,481	2,000,000	30,000,000  4,264,942,903	100,000,000 16,000,000 1,015,650,500 2,162,873,431 32,200,000 7,591,666,834 municipalities.		Tetal Tetal 389,554 81,367,800 61,367,800 61,475,000 610,475,000 402,900,000 41,620,000 41,620,000 42,600,000 278,777,663 3,549,264,672 3,549,264,672	5,790,000 5,790,000    150,000 5,940,000	472,716,600 24,245,700 24,245,700 154,802,890 1,356,740 1,356,740 7,511,350 48,922,951 709,738,231	339,568,000 2,165,316,500 105,316,500 1,539,000 1,539,000 1,539,000 41,775,000 41,755,0000 41,755,0000 41,755,0000000000000000000000000000000000
	25 1949 Refunding 165,200,474 25,650,000 25,650,000 25,650,000		 	94,000,000 782,505,500 21,339,035 10,700,000 1,100,298,921 Frovinces and π		1949 Retuiding 20,734,000 95,106(347 1,230,000 5,450,000 9,417,000 9,417,000 9,417,000 19,2265,000 165,001,573	165,000 165,0000 165,0000 165,0000 165,0000 165,000000000000000000000000000000000000	25,400,000 447,750 298,500 397,089 397,089	20,734,000 120,671,347 1,250,000 1,250,000 5,417,000 5,417,000 5,417,000 191,754,386
	FIVE YEAR New Capital 3,352,263,099 257,228,750 257,228,750 425,966,142	2,000,000	30,000,000 	b, uu, uuu 16,000,000 233,145,000 2,141,534,396 21,141,534,396 6,491,367,913 f Canada, its P	YEARS	New Capital 368,834,000 1,593,347,917 7,920,800 6,399,000 6,399,000 596,5774 2,600,000 2560,000 556,512,608 2,500,000 556,512,608 33,384,263,099	5,625,000     105,526 5,730,526	447.316,600 24,245,700 154,355,140 1,065,240 1,75,000 7,511,350 48,525,862 683,194,892	2,045,289,517 2,045,289,517 04,065,299,517 1,800,000 1,800,000 1,800,000 25,510,050,914 7,511,050 45,600,000 45,500,0000 45,500,000 45,500,0000 45,500,0000000000
	ENDED SEPT. 30 FOR 1950 Retunding Total 1,014,013,430 51,330,900 51,330,900 157,442,000 30,837,265 423,894,808 5,428,480 498,532,080	27,545,450	,	100,000,000 131,700,000 10,500,000 995,050,000 2,761,751,244 8,375,466,872 the Dominion oi	30 FOR FIVE YEARS	Total 387,113,600 1,944,2213,600 4,1556,750 6,18,250 54,605,000 54,605,000 54,605,000 533,000 533,000 533,000 533,000 533,000 533,000 532,500,000,000,000,000,000,000,000,000,00	17,000,000 17,000 700,000 700,000 170,000 138,725,000	681,615,079 15,544,235 26,554,235 15,544,235 1,55,710 1,787,270 29,043,951 29,043,951 29,043,951 87,407,088 949,811,678	387, 113, 600 2, 552, 897, 019 2, 552, 897, 019 2, 266, 000 2, 266, 000 2, 21, 250 56, 392, 270 65, 394, 905 65, 394, 905 65, 519, 008 4, 376, 465, 628
	ENDED SE1 1950 Retunding 5 1,014,013,430 5,1330,900 30,837,265 6,428,480	8,000,000	1,110,630,075	100,000,000 101,700,000 10,500,000 698,510,000 68,145,003 2,117,485,078 58ccurities of t		Refunding 97,877,100 97,877,100 691,778,887 2,647,000 113,702,445,500 12,445,500 12,445,500 12,445,500 12,445,000 667,749,000	51,330,900	30,835,240 5,310,935 5,310,935 267,270 872,300 37,285,745	97,877,100 725,615,127 2,547,100 1,110,013,378 36,912,500 12,712,770 11,110,630,075
	THE NINE MONTHS           Total         New Capital           \$\$         \$\$	19,545,450	3,265,835,553	296,540,000 2,695,606,241 6,257,981,794 6,257,981,794	MONTHS ENDED SEPT	New Capital 289,256,500 289,236,500 1,232,937,750 6,256,000 214,352,550 6,250,000 65,500,000 153,538,000 65,500,000 153,538,000 65,500,000 153,538,000 65,500,000 153,538,000000000000000000000000000000000	17,000,000 17,000 700,000 700,000 88,394,100 88,394,100	550,779,839 15,544,235 241,250 18,509,160 40,532,710 1,520,000 25,043,951 86,534,788 912,525,933	289, 226, 500 1,80, 281, 952 34, 550, 962 241, 706 241, 706 43, 679, 560 43, 679, 560 43, 679, 560 95, 543, 981 328, 766, 883 543, 981 338, 565, 883 543, 981 338, 565, 883 543, 981 338, 565, 883 555, 553 555 555, 553 555 555 555, 555 555 555 555 555 555 55
		2,500,000	5,000,000 1,450,008 4,864,024,257	150,000,000 254,285,000 1,480,330,000 2,193,073,197 2,193,073,197 8,941,7702,454 8,941,7702,454 10ction and Develo	THE NINE M	Total \$ 214,927,040 1,655,7927,040 34,168,289,900 34,164,500 34,164,500 11,104,432,250 35,561,000 2,800,000 2,800,000 297,815,576 297,815,576	2,500,000 606,000 1,000,000 1,440,000 5,796,000	5,065,500 503,251,881 503,251,881 7,403,927 7,403,898 1,450,008 1,450,008 1,50,008 1,341,816 77,966,012 77,966,012	219,992,500 245,692,881 245,692,877 34,164,500 2,284,060 2,284,060 134,990,000 134,990,000 134,990,000 2,560,000 2,560,000 1,241,816 311,221,816 311,221,517 4,864,024,257
	ANCING FOR 1951 Redunding - \$ 276,004,952 98,087,453 98,087,453 98,087,453 98,750,550	2,721,500	387,264,445	30,900,000 1,117,665,000 50,888,015 1,586,697,460 for Reconstruc	ATES FOR T	1951           Refunding           Refunding           13,387,000           31,387,000           31,387,000           32,500,000           32,500,000           32,500,000           22,500,000           22,500,000           22,500,000           22,500,000           22,500,000           22,500,000           22,500,000           22,500,000           22,500,000           22,500,000	600,000 600,000 100,000 700,000	28.369.000 4,828,000 62.155,930 2,730,500 1,000,000 11,476,053 110,559,483	18.397,000 60.326,000 9.277,640 13.820,625 3.372,500 3.372,500 3.372,500 78,339,550 78,339,550 78,339,550 78,339,550 78,339,550 78,339,550 78,3457 78,3457 78,3457 78,34577 78,345777777777777777777777777777777777777
	CIPAL FIN New Capital 3,446,113306 3,006,000 330,014,423 679,336,235	2,500,000  6,744,750	5,000,000 1,450,008 4,476,759,812	150,000,000 223,365,000 362,653,000 2,142,205,182 7,355,004,994 rnational Bank	NITED ST	New Capital Section 2014 1633754,000 2013754,000 201343,875 2013755,000 102,755,000 102,755,000 224,952,675 224,952,675 224,952,675	1,900,000 1,900,000 606,000 1,000,000 1,440,000 1,440,000 5,096,000	5,065,500 4,14,882,881 72,575,582,881 72,575,582 361,990,787 25,116,338 1,450,008 1,450,008 6,6,489,959 6,6,489,959	201,595,500 210,546,811 210,546,811 205,415,187 20,345,815 2,284,000 1,322,894,240 9,563,530 9,563,530 2,800,000 2,800,000 1,175,008 1,4176,759,812 4,476,759,812
	AND MUNI Total 4,726,719,311 45,450,969 455,450,969 904,995,023	128,500,000 3,850,000 24,360,000	6,282,115,653	50,000,000 00 120,103,650 00 120,103,650 00 1,554,984,189 23,556,000 23,956,000 59 11,355,763,922 60 Vernment, 11 httei	IN THE U	Total sea 424,164,000 1844,288,950 18,102,165,500 16,109,100 13,009,330,450 13,245,000 13,245,000 132,000,000 263,997,000 263,997,000	2,565,000 9,400,350 695,000 25,580,000 25,580,000	731,650,485 28,337,155 28,337,155 336,200,244 97,813,719 3390,000 3,194,873 28,321,750 103,547,766 103,547,766	2582,504,435 2582,504,435 16,109,100 1,705,531,044 463,287,030 136,194,873 136,194,873 136,194,873 2393,124,766 3393,124,766 6,282,115,653
	FARM LOAN 1963 1 Reunding 541,176,308 16,799,330 16,799,330 16,799,330	3,025,000	570,829,091	11,668,000 1,093,430,000 269,924,568 1,945,851,659 1,945,851,659 1,094	TE ISSUES	Refunding Refunding 3200,739,000 1,841,000 85,220,000 85,220,000 85,220,000 85,220,000 85,200,000 20,000,000 57,000,220 541,176,308	4,800,000	9,949,600 9,949,600 963,400 3,720,000 1,327,933 1,327,933 24,852,733	200.739,000 81,13,790,500 81,13,400 81,13,400 1,177,925 93,719,993 1,277,925 9,000,000 20,000 20,000 570,829,091
		128,500,000 3,850,000 21,335,000	5,711,286,562	50,000,000 56,182,000 150,103,650 363,330,430 3,085,059,621 23,350,000 9,409,912,263 any agency of th	OF NEW CORPORATE ISSUES	New Capital 223, 425, 000 1,846, 477,950 1,846, 477,950 15,309,100 453,500 11,131,102,337 13,030,365 11,131,102,375 11,131,102,375 11,12,000,000 35,000,000 35,000,000 2,05,996,779 2,05,996,770	2,565,000 4,600,350 6695,000 25,580,000 25,580,000 33,440,350	721,704,885 21,573,755 21,573,755 386,308,394 94,093,719 380,709 3,194,873 28,521,550 102,219,833 1,363,803,209	223,425,000 2,570,113,835 16,109,100 1,522,011,061 19,208,105 11,545,000 115,194,873 115,45,873 334,796,583 5,711,286,562
	FOREIGN- GOVERNMENT,           B         New Capits           nding         Total         New Capits           1,250         200,557,000         3,440,35           11,250         365,352,483         486,681,490,35           15,430         365,325         499,930,62           26,443         818,375,256         899,930,62	26,600,000  62,521,821	5,648,774,450				13,969,600 37,400 1,200,000 500,000 1,200,000 1,200,000 200,357,000	720,059,843 42,613,158 	227,552,000 242,555,559 28,059,375 28,059,375 28,059,375 28,059,375 27,600,000 27,600,000 27,600,000 27,600,000 27,600,000 27,601,412 43,245 5,648,774,450
			125,643,778	18.000,000         70,000,000           18.000,000         85,800,000           948.925,000         1,168.770,000           77,514,505         3,853,645,599           77,514,505         3,853,645,599           1,170,083,283         10,868,840,048           States and municipalities from	D GROUPING		201,250	7,536,905 7,536,905 723,464 721,025 1,854,519 10,835,913	31,000,000 8,946,905 6,30,000 4,671,75 2,070,025 1,500,000 4,451,300 16,948,309 125,643,778
	OF CORPORATE, New Capital Reft. 4,062,381,305 114,6 260,155,750 114,6 356,237,023 7,5 815,214,773 7,1	26,600,000  62,521,821	5,523,130,672	70,000,000 67,800,000 3,776,131,093 41,850,000 9,698,756,765 obtained by	CHARACTER AND	C 0000 100000 100 0	13,969,600 37,400 1,200,000 500,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,155,750	712.552.938 42,613,158 42,614,091 84,546,091 84,546,091 84,546,091 757,563 757,564 757,563 757,5757,5757 757,57577,575777,57577777777	196,552,000 245,325,568 28,059,375 28,059,375 886,232,576 486,232,576 486,232,576 16,800,381 16,800,381 16,800,381 1,172,820,788 1,172,820,788 1,172,820,788
8 9 6 9 6 9	SUMMARY EPTEMBER 30 and motes	bonds and notes	ks	vt. agencies e cities, &c e silons, &c do nct include funds	СНА	8 30	la and Notes- per, etc. urres. 1 manufacturing 1 manufacturing rading, holding, etc.	pper, etc	r, etc. ets. nanufacturing- ing, holding, etc. curities
	MONTHS ENDED S. Coporte- Connestic- Long-term bonds Proferred stocks Common stocks	Canadian- Congreterm bonds Short-term Preferred stocks Common stocks	Other foreign- Long-term bonds Short-term - Preferred stocks- Common stocks- Total corporate	International Bank Canadian Government Other foreign government Other foreign government- Farm Loan and Govt. agen Multed States Possessiona Grand total These figures do not		<ul> <li>MONTHS ENDED SEPTEMBER Long-Term Bonds and Notes— Public utilities.</li> <li>Requipment manufactures.</li> <li>Motors and accessories.</li> <li>Motors and accessories.</li> <li>Motors and accessories.</li> <li>Mutuber</li> <li>Land, buildings, etc.</li> <li>Rubber</li> <li>Rubber</li> <li>Rubber</li> <li>Rubber</li> <li>Rubber</li> <li>Rubber</li> <li>Total</li> </ul>	Raliroads and Notes- Raliroads and Notes- Fublic utilities. From, steel, coal, copper, etc. Equipment manufacturing Notes and accessories Other industrial and manufacturing Other industrial and manufacturing Other industrial and manufacturing Notes and accessories for the industrial and manufacturing Notes and accessories for the industrial and manufacturing other	Rairroads Fairroads Fublic utfilties Fublic utfilties Fupipment manufacturers Motors and accessories Other industrial and manufacturing. Other industrial and manufacturing. Other industrial and manufacturing. Other industrial and manufacturing. The second secon	Ralifoads Public utilities Fuoline utilities from steel, coal, copper, etc. From steel, coal, copper, etc. Routher and accesseries. Other industrial and manufacturin of buildings, etc. Land, buildings, etc. Land, buildings, etc. Land, buildings, etc. Rubber Rubber Rubber Ansechant russ, trading, holding, Miscellatheous Total corporate securities.

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*INTRA-GO	VERNMENT	FINANCING	
	Issued	Retired \$	Net Issued \$
Total for six months	29,102,873,000	27,714,309,500	1,388,563,500
July— Certificates	155,353,000	36,000,000	119,353.000
Notes	48,099,000	111,333,000	†63,234,000
Total for July	203,452,000	147,333,000	56,119,000
August-	1		S. S.
Certificates	381,355,000 105,109,000	50,000 93,150,000	381,305,000 11,959,000
Total for August	486,464,000	93,200,000	393.264 003
September-		and the second	
Certificates	105,864.000 55,088,000	57,500,000 132,715,000	48.304.000
Total for September	160,952,000	190.215.000	129.263.000
a share a share a share			
Total for nine months	20 052 741 000	22 145 057 500	1 902 69% 500

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Posta' Savings System, "Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation, tNet retired.

#### Details of New Capital Flotations During September, 1953

## Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

- **15900,000 Chicago, Indianapolis & Louisville Ry.** 3%% equipment trust éertificates due, annually on Oct. 15 from 1954 to 1968 inclusive. Purpose, for new equipment. Price, to yield from 3.10% to 3.85%, according to maturity. Of-fered by Blair, Rollins & Co. Inc.
- 13,420,000 Reading Co. 3½% equipment trust certificates, series V due semi-annually April 1, 1954 to Oct. 1, 1968, inclusive Purpose, for new equipment. Price, to yield from 2.80% to 3.55%, according to maturity. Offered by Salomon Bros. & Hutzler; Drevel & Co.; Union Securities Corp. and Stroud & Co., Inc.
- 15.35. de Hutzer, Dieyei & Co., Onion Securities Corp.; and Stroud & Co., Inc.
  15.250,000 Southern Pachic Co. 5% av equipment trust certificates, series KK, due annually from Sept. 1, 1954 to 1968, in-clusive. Purpose, for new equipment. Price to yield from 2.85% to 3.40%, according to maturity. Offered by Hal-sey, Stuart & Co. Inc.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Blair, Rollins & Co. Inc.; Baxter, Williams & Co.; Freeman & Company; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc., and McMaster Hutchinson & Co.
  12,320,000 Wabash RR. 3½% equipment trust certificates, series E, dated Sept. 1, 1953 and due annually Sept. 1, 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 2.80% to 3.35%, according to maturity. Offered by Salomon Bros, & Hutzler; Drexel & Co.; Union Se-curities Corp.; and Stroud & Co., Inc.

#### \$12,390,000

#### PUBLIC UTILITIES

- Alexandria Water Co. 44/4/% first mortgage bonds due 1978. Purpose, for general corporate purposes. Placed privately with The New York Life Insurance Co., Massa-chusetts Mutual Life Insurance Co. and Teachers Insur-ance and Annuity Association of America through W. C. Langley & Co. \*\$1,925,000
- <sup>6</sup>150,000 Allied Gas Co. 5% first mortgage bonds due, 1978, Purpose, for new construction and to repay bank loans. Placed privately.
- \$35,000,000
- 2,675,000 Atlanta Gas Light Co. 41/4 % first mortgage bor Sept. 1, 1978. Purpose, to retire bank loans. Sept. 1, privately.
- 1,500,000 Bridgeport Hydraulic Co. 3.85% first mortgage bonds, seties N, due Oct. 1, 1983. Purpose, to repay bank loans and for new construction. Sold privately through Chas. W. Scranton & Co.
- W. Scranton & Co.
   6,000,000 Central Hudson Gas & Electric Corp. 3% convertible debentures, due Sept. 1, 1963. Purpose, to retire bank loans and for new construction. Price. 100.75% and accrued interest. Underwritten by Kitder, Peabody & Co.; Estabrook & Co.; Carl M. Loeb, Rhoades & Co.; Putnam & Co.; Schoelkopf, Huiton & Pomeroy, Inc.; and Lâurence M. Marks & Co.
   1600,000 Commensuella Telebarg. Co. 40% diversella
- Putnam & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; and Lâurence M. Marks & Co.
  \*1,600,000 Commonwealth Telephone Co. 4% first mortgage bonds, series D. cue Oct. 1, 1978. Purpose, for expansion and modernization. Placed privately with five insurance com-panies through Eastman, Dillon & Co. **135,000,000 Duke Power Co.** 3<sup>3</sup>/<sub>4</sub>% 30-year first and refunding mort-gige bonds due Sept. 1, 1983. Purpose, for construction program. Price, 102,55% and accrued interest. Offered by The First Boston Corp.; Salomon Bros, & Hutzler; Hemphill, Noyes & Co.; Werthelm & Co.; Eastman, Dillon & Co.; W. C. Langley & Co.; F. S. Moseley & Co.; Phelps, Fenr. & Co.; Clark, Dodge & Co.; Hayden, Stone & Co.; Shields & Co.; Francis I. duPont & Co.; Central Republic Co. (Inc.); Laurence M. Marks & Co.; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Bache & Co.; First of Michigan Corp.; Marache & Co.; Houlder, Stone & Co.; Julien Collins & Co.; Furton, Reid & Co.; Cohu & Co.; Laird, Bissell & Meeds; Schwabacher & Co.; Gohu & Co.; J. Barth & Co.; Caurtile & Meedon, Pacific Northwest Co.; William R. Statas & Co.; Sutro & Co.; Store & Marish & Co.; Carolina Securities Cor; Davenport & Co.; A. M. Law & Company; Irving Lundborg & Co.; A. M. Law & Company; Irving Lundborg & Co.; A. M. Law & Company; Irving Lundborg & Davener, Briss, U. Statos & Tyson and J. C. Wheat & Co.
- x Tyson and J. C. Wheat & Co.
  \$12,000,000 Duquesne Light Co. 3%% first mortgage bonds due, Sept. 1. 1983. Purpose, to repay bank loans. Price, 101.93% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Arthurs, Lestrange & Co.; Aspden, Robinson & Co.; Ball, Burge & Kraus; William Blair & Co.; Courts & Co.; Ball, Burge & Kraus; William Blair & Co.; Courts & Co.; S. K. Cunningham & Co., Inc.; R. L. Day & Co.; Dick & Merle-Smith Freeman & Co.; Gregory & Son, Inc.; Mullaney, Wells & Co.; Nwrk Hansentic Corp.; Patterson, Copeland & Kendall, Inc.; Wm, E. Pollock & Co.; Inc.; R. C. Schmertz & Co.; Thomas & Co. and Weeden & Co.; Malter Stokes & Co.; Thomas & Co. and Weeden & Co., Inc.; Oversubscribed.

\*3,000,000 General Telephone Co. of the Southwest 41%% first mortgage bonds, due 1983. Purpose, to finance acquisi-tion of properties, to repay bank loans and for new con-struction. Placed privately with New York Life Insur-ance Co., Connecticut General Life Insurance Co., Mu-tual Benefit Life Insurance Co., and Connecticut Mutual Life Insurance Co., through Palne, Webber, Jackson & Curtis; Stone & Webster Securitier Corp.' and Mitchum, Tully & Co.

- \*550,000 Lake Shore Gas Co. first mortgage bonds. Purpor new construction, Placed privately with Woodmen World Life Insurance Society.
- World Life Insurance Society.
  \*1,000,000 Los Gatos Telephone Co. 434% promissory note. Purpose, refunding (8540,000) and for capital expenditures (\$460,000). Sold privately to Equitable Life Assurance Society of the United States.
  12,000,000 Louisiana Power & Light Co. 4% first mortgage bonds due Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 100,75% and accrued interest. Offered by White, Weld & Co.; Shields & Cô.; Bear, Stearns & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); The Ohio Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co., and Tucker, Anthony & Co. Oversubscribed.
  15.4000 New Hayen Gas Co. 3%% first mortgage bonds due 1978.
- New Haven Gas Co. 3% % first mortgage bonds due 1978, Purpcse, to repay bank loans and for new construction. Placed privately through Chas. W. Scranton & Co. 1,5.0,000
- Placed privately through Chas. W. Scranton & Co.
  15.000,000 Pacific Telephone & Telegraph Co. 4% 31-year debentures due Sept. 15, 1984. Purpose, to repay bank loans. Price, 102.70<sup>4</sup> and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Eaird & Co. Inc.; Blyth & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Estabrook & Co.; The First Boston Corp.; Folger, Nolam Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co.; Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes & Co.; W. E. Hutton & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Burnece M. Marks & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Stone & Webster Securities Corp., and Stroud & Co., Inc. Oversubscribed.
- \*1,000,000 Peninsular Tclephone Co. first mortgage 4% bonds, series C, due July 1, 1983. Purpose, for new construction. Placed privately with institutional investors through Morgan Stanley & Co. and Coggeshall & Hicks.
- \*34,125,000 Peruvian Basin Pipeline Co. 4/4% first mortgage pipeline bonds due June 1, 1973. Purpose, for new construction. Placed privately through Glore, Porgan & Co. and Stone & Webster Securities Corp. with New York Life Insurance Co.; The Mutual Life Insurance Co. of New York; The Northwestern Mutual Life Insurance Co. investors Mutual Inc.; Provident Mutual Life Insurance Co. of Philadelphia and others. and others.
- \$7,000,000 Public Service Co. of New Hampshire 4% first mortgage bonds, series G. due Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Price, 100.874% and accrued interest. Offered by Lehman Brothers; A. C. Allyn ard Co., Inc.; American Securities Corp.; Bear, Stearns & Co.; Reynolds & Co., and L. F. Rothschild & Co.
- <sup>64</sup>,500,000 South Carolina Natural Gas Co. 4<sup>3</sup>4<sup>(7)</sup> first mortgage pipe line bonds due 1973. Purpose, for capital require-ments. Price, at par. Placed privately with institutional investors.
- investors.
   330,000,000 Southern Bell Telephone & Telegraph Co. 3<sup>2</sup>4% 24-year debentures due Sept. 1, 1977. Purpose, to repay advances from American Telephone & Telegraph Co., the parent. Price, 102.07% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Adams & Peck; Allison-Williams Co.; Anderson & Strudwick; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon. Whipple & Co.; Euker, Weeks & Co.; Bear, Stearns & Co.; William Blair & Co.; Euker, Weeks & Co.; Bear, Stearns & Co.; William Blair & Co.; Euker, Weeks & Co.; Bear, Stearns & Co.; William Blair & Co.; Euker, Weeks & Son, Inc.; Hallgarten & Co.; Ira Haupt & Co.; Heller, Bruce & Co.; New York Hanseatic Corp.; Patterson, Copeland & Kendall, Inc; Phelps, Fenn & Co.; Mul, E. Pollock & Co.; Stork Hondry, Humphrey Co., Inc.; L. F. Rothschild & Co.; Shoelkopf, Hutton & Pomeroy, Inc.; Staerson, Hammill & Co.; Shifel, Nicolaus & Co., Inc.; Weitsr Koles, & Co.; Stifel, Nicolaus & Co., Inc.; Wertheim & Co.; Shifel, Nicolaus & Co., Inc.; Wertheim & Co.; Shifel, Nicolaus & Co., Inc.; Wertheim & Co.; and Wyatt, Neal & Waggoner. Oversubseribed.
   \*1,000,000 Stamford Water Co. 4% first mortgage bonds series A.
  - \*1,000,000 Stamford Water Co. 4% first mortgage bonds series A. due Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Placed privately with institutional in-vestors through Putnam & Co.
    - new construction. Placed privately with institutional investors through Putnam & Co. **D Tennessee.** Gas Transmission Co. 5% debentures, due Sept. 1, 1973. Purpose, to repay bank loans. Price, 101.90% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Aspden, Robinson & Co.; Auchincloss. Parker & Redpath, Ball, Burge & Krausy: Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Co. Inc.; C. First of Michigan Corp.; Freeman & Co.; Hirst of Michigan Corp.; Freeman & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Hirst of Michigan Corp.; Gopland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Mm. E. Pollock. & Co., Inc.; The Robinsont-Humphrey Co.; Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Shearson, Hanmill & Co.; F. Sl Smithers & Co.; Streu Brothers & Co.; Valter Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Waters More, Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Antis & Co. Inc.; R. Merker, Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Water Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Mater Stokes & Co.; Van Alstyne, Noel & Co.; Needen & Co. Inc.; Wertheim & Co. and F. S. Tanut & Co. Inc.; Wertheim & Co. and F. S. Tanuts & Co. Inc
- 18,000,000 Wisconsin Power & Light Co. 4% first mortgage bonds, series G, due Sept. 1, 1983. Purpose, to repay bank loans and for acquisition of capital stock of Interstate Power Co. of Wisconsin and working capital. Price, 102.655% and accrued interest, Offered by Equitable Securities Corp.; Blair, Rollins & Co., Inc.; Dick & Merle-Smith!, R. W. Pressprich & Co.; William Blair & Co.; Laurence M. Marks & Co.; Hirsch & Co.; J. Barth & Co. and Granbery, Marache & Co.
- \$3,000,000 Worcester Gas Light Co. 4% first mortgage sinking fund bonds, series B, due Sept. 1, 1973: Purpose, to retire bank loans, etc. and. for construction program. Price, 101%% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; Salomon Bros. & Hutzler; and Stroud & Co., Inc. Oversubscribed.

### \$273,725,000

S273,725,000
 IKON, STEEL, COAL, COPPER, ETC.
 \*\$5,000,000
 Cleveland-Cliffs Iron Co. 25-year 3½% promissory notes due 1958 to 1977. Purpose, for expansion program. Piaced privately with Northwestern Mutual Life Insurance Co. and Aetna Life Insurance Co.

#### EQUIPMENT MANUFACTURERS

\*\$3,209,375 General American Transportation Corp. 3.80% equipment trust certificates, series 52, due quarterly to and includ-ing June 1, 1973. Purpose, to construct new equipment. Sold privately through Kuhn, Loeb & Co. to Metropoltan Life Insurance Co., Northwestern Mutual Life Insurance Co. and Prudential Insurance Co. of America.

OTHER INDUSTRIAL AND MANUFACTURING

- OTHER INDUSTRIAL AND MANUFACTURING
   \*\$150,000 Engelberg Huller Co., Inc. first mortgage bonds. Purpose, for expansion program. Placed privately with Farmers & Traders Life Insurance Co.
   \*3,000,000 Fluor Corp. Ltd. 434% promissory notes dated Sept. 1, 1953 and due Sept. 1, 1963. Purpose, refunding (\$1,125,-000) and for general corporate purposes (\$1,875,000). Placed privately through William R. Staats & Co.
   1,500,000 Greer Hydraulics, Inc. 5½% convertible subordinated sinking und debentures, due Sept. 1, 1965. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by Burnham & Co.; G. H. Walker & Co.; Bache & Co.; Estabrook & Co.; Paine, Webber, Jackson & Curtis; Townsend, Graff & Co. and Doolittle & Co. Oversubscribed.
   \*500,000 Packard-Bell Co. 434% secured trust deed note, due 1968.

- Jackson & Curtis; Townsend, Graff & Co. and Doolittle & Co. Oversubscribed.
  \*500,000 Packard-Bell Co. 4%4% secured trust deed note, due 1968, Purpose, for expansion. Sold privately to Prudential Insurance Co. of America.
  15,000,000 Stauffer Chemical Co. 3%% debentures, due Sept. 15, 1973. Purpose, to repay bank loans and for new construction. Price, 100% and accrued interest. Underwritten by Morstanley & Co.; Robert W. Baird & Co., Inc.; Alex, Brown & Sons; Clark, Dodge & Co.; Dominick & Dominick, Drexel & Co.; Francis I. du Pont & Co.; F. Eberstadt & Co. Inc.; Elworthy & Co.; Buyth & Co., Inc.; Alex, Brown & Sons; Clark, Dodge & Co.; Dominick & Dominick, Drexel & Co.; Francis I. du Pont & Co.; F. Eberstadt & Co. Inc.; Elworthy & Co.; Goidman, Sachs & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Co.; Co.; Inc.; Hemphill, Noyes & Co.; Merriff Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Courtis; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Shcheelkopf, Huuton & Pomeroy, Inc.; Schwabacher & Co.; Shchelkopf, Hutton & Co.; Khuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stone & Webster Securities Co.; Oversubscribed.
  \*5,000,000 United States Plywood Corp: 4½% debentures, series D.

\*5.000.000

 tes Corp.; Stroud & Co.; Unic.; Tucker, Anthony & Co.;
 G. H. Walker & Co.; White, Weld & Co. and Dean Witter
 Co. Oversubscribed.
 United States Plywood Corp: 4½% debentures, series D, due Sept. 1, 1973. Purpose, for expansion and working capital. Placed privately with insurance companies through Eastman, Dillon & Co.
 Westinghouse Air Brake Co. 3%% sinking fund debentures due Sept. 1, 1973. Purpose, for expansion program and to liquidate bank loans. Price, 95½% and accrued interest. Underwritten by The First Bostom Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Llunt Ellis & Simmons; Blyth & Co., Inc.; Chaplin & Company; Coffin & Burr, Inc.; Courts & Co.; Etaberook & Co.; Fauset, Steele & Co.; First of Michigan Corp.; Oldman, Sachs & Co.; Hard, Missel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Hulme, Applegate & Humphrey, Inc.; Ther Illinois Co.; McEonald & Co.; McJunkin, Patton & Co.; McKelvy & Co.; McDonald & Co.; McJunkin, Patton & Co.; McKelvy & Co.; More, Leonard & Lynch; Morgan Stanley & Co.; Cowet, Beand, Co.; Daston, Worken, Pierce J. Co.; Staney, Schoell & Co.; Painset, Steele & Co.; McGornick & Co.; Cowet, Weeks; Hulme, Applegate & Humphrey, Inc.; The Illinois Co.; McIder, Peabody & Co.; Kuhn, Loeb & Co.; McCornick & Co.; McEdvy & Co.; McCornick & Co.; Co.; McEdvy & Co.; McCornick & Co.; Co.; McEdvy & Co.; McCornick & Co.; Co.; McEdvy & Co.; McSenard, Cook & Co.; The Ohio Co.; Paine, Weber, Jackson & Curtis; Piper, Jaffray & Hopwood; Putnam & Co.; Chas. W. Scranton & Co.; Siberberg & Co.; Siberberg & Co.; Singer, Deane & Scrither; Shith, Barney & Co.; Stonet & Webster Securities Corp.; Stroud & Company, Inc.; Thomas & Co.; Tucker, Anthony & Co.; Wetheilm & Co.; White, Weld & Co., Dean Witter & Co. and Wood, Struthers & Co. Oversubscribed. 35,000,000

#### \$60,150,000

OIL \*\$4,000,000 Houston Pipe Line Co. 4¼4% promissory note due Jan. 1, 1954 to 1965. Purpose, for expansion program. Placed privately with Metropolitan Life Insurance Co.

**PARAMETY WITH METROPOLITAN Life Insurance Co. Nyson Oil Corp.** eight-year  $5\frac{1}{2}\%$  notes due Aug. 1, 1961 and 135,000 shares of common stock (par 10 cents) in units of a \$500 note and 300 shares of stock. Purpose, to repay demand notes and for working capital. Price, \$530 per unit. Underwritten by Paine, Webber, Jackson & Curtis.

#### \$4 225 000

RUBBER \*\$600,000 O'Sullivan Rubber Corp. 5% first mortgage bonds due serially to Nov. 1, 1965. Purpose, refunding (\$200,000) and for expansion and working capital (\$400,000). Sold privately.

#### MISCELLANEOUS

- MISCELLANEOUS
   \$1,360,000 Aid Investment & Discount, Inc. 6% subordinated sinking fund debentures, series C, due Sept. 1, 1963. Purpose, for general corporate purposes. Placed privately through Reynolds & Co.
   \$500,000 Aid Investment & Discount, Inc. 6% capital debentures, series A, due Sept. 1, 1965. Purpose, for general corporate purposes. Placed privately through Reynolds & Co.
   175,000 Central Ohio Tractor Co. 12-year 5½% sinking fund debentures due Sept. 15, 1965. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by The Ohio Company.
   \*750.000 Commercial Discount Corp. 4%% serial subordinated de-

- \*750,000 Commercial Discount Corp. 4%4% serial subordinated de-bentures, series A, due annually Sept. 25, 1955 to 1963, inclusive. Purpose, for general corporate purposes. Placed privately.
- Inclusive, Purpose, for general corporate purposes. Placed privately.
   150,000,000 General Motors Acceptance Corp. 3%% eight-year debentures due Sept. 15, 1961. Purpose, to finance increased volume of business. Price, 99%2% and accrued interest. Underwriten by Morgan Stanley & Co.; A. C. Allvn & Co. Inc.; Aimstedt Erothers; American Securities Corp.; A. E. Ames & Co., Inc.; Mers, Emerich & Co., Inc.; Anderson & Strudwick; C. S. Aslimun Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacen, Whipple & Co.; Robert W. Eaird & Co., Inc.; Baker, Watts & Co.; Batem, Nilliams & Co.; Batem, Fitch, North & Co.; J. Barth & Co.; Batter, Williams & Co.; Batem, Fitch, North & Co.; J. Barth & Co.; Batter, Williams & Co.; Batem, Stearns & Co.; A. G. Becker & Co. Inc.; Bidle. Whelen & Co.; William Elair & Co:; Blar, Rollins & Co. Inc.; Butem & Co.; William Elair & Co:; Blar, Rollins & Co.; Inc.; Butem & Multishow, Inc.; Botten & Co.; Alex, Erown & Sons; Burke & MacDonald; H. M. Byllesby and Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; Richard W. Clarke Cor; Collings & Co.; Clark, Dodge & Co.; Curtiss, House & Co.; Coolings & Co.; Cooling & Co.; Concel, Weedon & Co.; Curtiss, House & Co.; Coolings & Co.; Corvell, Weedon & Co.; Curtiss, House & Co.; Dixon Bretscher Noonan, Inc.; Dominick & Dominick; The Dominion Securities Corp.; Doninitek & Dominick; The Dominion Securities Corp.; Doninitek & Co.; Erawns & Co.; Eraws & Co.; Ewent & Eodine; Denmose & Co.; Ewent & Co.; Ewent & Co.; Ewent & Co.; Ewent & Dominion Securities Corp.; Estabrook & Co.; Francis I. du Pont & Co.; Ewent & Co.; Farks & Co.; Thuese & Co.; Ewent & Co.; Fause & Co.; Inc.; Ewent & Co.; Fause & Co.; Inc.; Ewent & Co.; Fause & Co.; The Stepesents issues placed privately.

\*Represents issues placed privately, #Indicates issues sold competitively, #Indicates special offering.

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# Placed privately. \*25,000,000 Arkansas Louisiana Gas Co. 4½% first mortgage bonds due, Sept. 1, 1973. Purpose, to repay bank loans and for other corporate purposes. Price, 100% and accrued interest. Placed privately through The First Boston Corp.; Halsey, Stuart & Co. Inc. and Lazard Freres & Co. with 15 institutional investors. \*1,200,000 Arkansas-Missourf Power Co. 4½% first mortgage bonds due, Sept. 1, 1983. Purpose, to repay bank loans and for new construction. Sold privately to Northwestern Mutual Life Insurance Co. and Lincoln National Life Insurance Co. 412.675.000 Atlanta Gas Libbt Co. 412.675.000 Atlanta Co.

Number 5293... The Commercial and Finan
First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolah, Inc.; Foste & Marshall; Futlon, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Gondbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Grant-Brownell & Co.; Green Ellis & Anderson; Gregory & Son, Inc.; Hallgarten & Co.; Halrey, Marache & Co.; Haleey, Stuart & Co. Inc.; Harris Man Ripley & Co.; Inc.; Harris & Fartners, Idd.; Harris, Hall & Co. (Inc.; Harris & Fartners, Idd.; Harris, Hall & Co. (Inc.; Harris & Co.; Henphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son, Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; E. F. Hutton & Co.; We Hutton & Co.; Th. H. Jones & Company; Jones, Kreeger & Hewitt; Kaiser & Co.; Larnd; Hinois Company; Indianapolis Bond and Share Corp.; Janney & Co.; Inc.; Junston, Lemon & Co.; T. H. Jones & Company; Jones, Kreeger & Hewitt; Kaiser & Co.; Kalman & Ko. Huton & Co.; Liard, Bissell & Meeds; W. C. Langley & Co.; Lard & Frees & Co.; Lee Higginson, Corp.; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; MacNai & Coe; MacNai Mono, Greenawalt & Co.; MacNai & Coe; MacN

\*50,000,000 General Motors Acceptance Corp. 4% promissory notes, due Sept. 1, 1978. Purpose, for working capital. Placed privately.

due Sept. 1, 1978. Purpose, for working capital. Placed privately.
\*19,905,000 General Motors Acceptance Corp. 4% promissory notes, due June 1, 1970-1973, inclusive. Purpose, for working capital. Placed privately.
15,000,000 Household Finance Corp. 4% 15-year debentures, due Sept. 1, 1968. Purpose, to tinance increased receivables. Price, 100% and accrued interest. Underwritten by Lee Higginson Corp.; William Blair & Co.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; White, Weld & Co.; A. G. Becker & Co., Inc.; Hemphill, Noyes & Co.; V. E. Hutton & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Central Republic Co.; Eduitable Securities Corp.; Harris, Hall & Co. (Inc.; Mator, Brown & Sons; The Milwaukee Co.; Julien Collins & Co.; First of Michigan Corp.; The Ilins.
Mason-Hagan, Inc. and Kuhn, Loeb & Co. Overwisscribed, 150,000 Lee Breadcasting Corp. 5½% first motorsge node, due

- 150,000 Lee Broadcasting Corp. 5½% first mortgage note, due Sept. 17, 1964; Purpose, for acquisition and new con-struction. Placed privately with a Richmond, Va., in-surance company.
- surance company.
   250,000 National Discount Corp. 6% 20-year capital subordinated debentures, series 53-73, due Oct. 1, 1973. Purpose, for working capital. Price, 100% and accrued interest. Offered by company to public, without underwriting.
- 200,000 Owners Discount Corp. 5%% sinking fund debentures, due Sept. 1, 1963. Purpose, for working capital. Price, at 100% and accrued interest. Underwritten by City Securities Corp.

\*150,000 Penn-Jersey Pipe Line Co. 20-year 4 1/2 1/2 first mortgage bonds, Purpose, for new construction. Placed privately.

\*2,000,000 Seabrook Farms Co. 3<sup>3</sup>/<sub>4</sub>% sinking fund debentures, due Feb. 1, 1962. Purpose, for general corporate purposes. Price, 91<sup>4</sup>/<sub>4</sub>% of principal amount. Placed privately with 11 insurance companies through Central Republic Co. (Inc.).

\$240.440.000

## Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OIL

\$500,000 Colorado Oil & Gas Corp. 5% 3-year notes, due Sept. 21, 1956. Purpose, for acquisition of interests in proven and unproven acreage, and for drilling and development ex-penses, etc. Placed privately with Union Securities Corp.

## MISCELLANEOUS

- \$\$5,950,000 Associates Investment Co. 2%-3½% promissory notes, due June 15, 1956 to Aug. 11, 1956. Purpose, for general corporate purposes, Placed privately.
- \*7,500,000 General Motors Acceptance Corp. 3½% promissory notes, due March 15, 1955. Purpose, for working capital. Sold privately.
- privately.
  10,000,000 Household Finance Corp. 3%% five-year debentures, due Sept. 15, 1958. Purpose, to finance increased receivables. Price, 100% and accrued interest. Underwritten by Lee Higginson Corp.; William Blair & Co.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Junte, Baeon, Whipple & Co.; Central Republic Co.; Equitable Securities Corp.; Harris, Hall & Co. (Inc.; Menon, Whipple & Co.; Central Republic Co.; Guitable Securities Corp.; Harris, Hall & Co. (Inc.; Julien Colins & Co.; at Sons; The Mitwaukee Co.; Julien Colins & Co.; Inc.; Inc.; Baeon, Wang, Sons; The Mitwaukee Co.; Julien Colins & Co.; Farst of Michigan Corp.; The Illinois Co.; Johnson, Lane, Space and Co., Inc.; Loewi & Co.; Mason-Hagan, Inc. and Kuhn, Loeb & Co. Oversubscribed.

Farm Loan and Government Agency Issues

598,500,000 Federal Home Loan Banks 2<sup>3</sup>4% series C-1954 consolidated notes inon-callable, dated Sept. 15, 1953 and due March 15, 1954. Purpose, to make additional credit available to member banks. Price, at par. Offered through Everett Smith, fiscal agent for the banks.

93,945,000 Federal Intermediate Credit Banks 2.70% consolidated debentures dated Oct. 1, 1953 and due June 1, 1954. Purpose, refunding.' Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$192,445,000

and the a sum instation will be Ad

#### World Bank

G. Newcomb, New York fiscal agent. 3192,445,000 370,000,000 International Bank for Reconstruction and Development, 379,000,000 International Bank for Reconstruction of the Bank, Price, 99% and accrued interest. Underwritten by Morgan Stanley & Co.; The First Boston Corp.; A. C. Allyn & Co. Lac; American Securities Corp.; American Trust Co.; Arnhold and S. Bielchroeder, Inc.; Auchrholdss, Parker & Redpath, Bache & Co.; Bacon, Whipple & Co.; Alor, A Co.; Bart Brothers & Co.; Darktow Leeds & Co.; Trust Co.; Bart Brothers & Co.; Co.; William & Co.; Inc.; Stockton Broome & Co.; Alex, Brown & Sons; Central Republic Co. (Inc.); The Chase National Bank & of the City of New York; Chemical Bank & Trust Co.; C. F. Childs & Co., Inc.; Brits, Matham & Trust Co.; Cark, Dodge & Co.; Evorell, Weedon & Co.; Dick & Merle-Smith; R. S. Dickson & Co.; Dick, Birger Sco.; Cark, Dodge & Co.; Evorell, Weedon & Co.; Dick & Merle-Smith; R. S. Dickson & Co.; Filston Francis I. durfont & Co.; Barts of Michigan Co.; Co.; Farker, Co.; Grave, Co.; Firsto of Michigan Deve & Co.; Grave, Co.; Forger, Nolan Inc.; Fil-tor, Minn; Natis, The First National Bank & Portland Oregon; First Southwest Co.; Forger, Nolan, Sachs & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Gregory & Son, Inc.; Guarant, Trust Co. of New York; Hall & Co.; Giner, Porgan & Co.; Joliens, Bank Hayden, Miller & Co.; Harris Trust and Savings Bank Hayden, Killer & Co.; Harris, Thus and Savings Bank Hayden, Co.; Hernibill, Noyes & Co.; J. Huilliad & Son; Hirsh & Co.; Harris, Thus and Savings Bank Hayden, Killer & Co.; Harris, Thust and Savings Bank Hayden, Killer & Co.; Harris, Thust and Savings Bank Hayden, Killer & Co.; Harris, Thust and Savings Bank Hayden, Killer & Co.; Harris, Thust and Savings Bank Hayden & Co.; The Ultion Co.; Paciffer Ko

#### United States Possessions

Fairbanks Independent School District (Alaska), 4% & 4¼% school bonds, due Aug. 1, 1954-1963, inclusive Purpose, for new construction. Offered by Grande & Co.

- 4¼% school bonds, due Aug. 1, 1954-1963, inclusive. Purpose, for new construction. Offered by Grande & Co.
  12,300,000 Honolulu (City and County of), Territery of Hawaii, 3% to 5% sewer and public park improvement bonds. dated Oct. 1, 1953 and due annually Oct. 1, 1958 to Oct. 1, 1983, inclusive. Purpose, for improvements. Price, to yield from 2.30% to 3.40%, according to maturity. Offered by The First Boston Corp.; C. J. Devine & Co.; Salomon Bros. & Hutzler; The First National Bank of Portland, Ore.; Bache & Co.; Bacon, Whipple & Co.; Heller, Bruce & Co.; and Thomas & Co.
  15,500,000 Hawaii. (Territory of) 2.90% public improvement bonds, series A, dated Sept. 15, 1953 and due Sept. 15, 1955-1973, inclusive. Purpose, for improvements. Price, to yield from 1.85% to 3.00%, according to maturity. Of-fered by The Chase National Bank; Harris Trust and Savings Bank; Salomon Bros. & Hutzler; Drexel & Co.; Blair, Rollins & Co., Inc.; Green, Ellis & An-derson; Central Republic Co., Inc.; Green, Ellis & An-derson; Central Republic Co., Inc.; First Securities Co. of Chicago; R. L, Day & Co.; Andrews & Wells, Inc. and Freeman & Co.

\$7.950.000

- STOCKS
- (Preferred stock of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

#### PUBLIC UTILITIES

- \*\$1,599,...: Central Hudson Gas & Electric Corp. 142,154 shares of common stock ino par). Purpose, to repay bank loans and for new construction. Price, \$11.25 per share. Of-fered by company for subscription by common stock-holders. Oversubscribed. Underwritten by Kidder, Pea-body & Co, and Estabrook & Co.
- noiders. Oversubscribed. Underwritten by Kidder, Peabody & Co. and Estabrook & Co.
  200,520 Central Hudsen Gas & Electric Corp. 17,824 shares of common stock (no par). Purpose, for construction program. Price, \$11.25 per share. Offered by company for subscription by employees. All subscribed for.
  26,431,250 Central Hinois Public Service Co. 350,000 shares of common stock (par slot. Purpose, for construction program. Price, \$11.37% per share. Offered by Blyth & Co., Inc.; Merrill Lynch, Pierce Fenner & Beane; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Alex. Brown & Sons; Scheelkopf, Hutton & Pomeroy, Inc.; F. S. Smithers & Co.; Hayden, Miller & Co.; Thee Hilinois Co.; Jones, Kreeger & Hewitt; Merrill, Turben & Co.; Inc.; Magenseller & Durst, Inc.; G. Janlou, Adams & Company Inc.; H. L. Emerson & Co. Inc.; The First Cleveland Corp.; Mason-Hagan, Inc.; McCurthey-Breekenridge & Co.; Newhard, Cook & Co. and Peters, Writer & Christensen, Inc. Oversubscribed.
  6,249,630 Duke Pewer Co. 228,321 shares of common stock (no par).
- 5,249,630 Duke Power Co. 208,321 shares of common stock (no par). Purpose, for construction program. Price, \$30 per share.
   Offered by company for subscription by common stock-holders, without underwriting.

13,881,250 Duquesne Light Co. 150,000 shares of common stock (par \$10). Purpose, for new construction. Price, \$25,87½ per share. Offered by Kidder, Peabody & Co.; White, Weld & Co.; Spencer Trask & Co.; A. G. Becker & Co., Inc.; A. M. Kidder & Co.; Biddle, Whelen & Co.; More, Leonard & Lynch; Arthurs, Lestrange & Co.; Boenning & Co.; Chaplin & Co.; DeHaven & Townsend, Crouter & Bodine; Kay, Richards & Co.; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Pacific Northwest Co.; Yarnall & Co.; Brooke & Co.; E. M. Newton & Co.; Bikins, Morris & Co.; Fauset, Stele & Co.; C. S. McKelvy & Co.; Baker, Watts & Co.; Baumgartner, Downing & Co.; Indust & Co.; Biddley, Co.; Bister, Co.; C. Baumgartner, Downing & Co.; Indust & Co.; Baumgartner, Downing & Co., Inc.; Towas & Co.; Reed, Lear & Co.; S. K. Cunningham & Co., Inc.; Harrison & Co.; Hulme, Applegate & Humphrey, Inc.; Smith, Moore & Co.; Hecker & Co. and Warren W. York & Co., Inc. Of Norfolk; J. S. Strauss & Co. and Warren W. York & Co.; neucharts & Corp.

1,000,000 Illinois Telephone Co. 20,000 shares of 6% cumulative preferred stock, series B (par \$50). Purpose, for new construction. Price, at par and accrued dividends. Underwriten by Harris, Hall & Co. (Inc.); A. C. Allyn & Co. Inc.; Central Republic Co. (Inc.); F. S. Moseley & Co.; Julien Collins & Co.; Cruttenden & Co.; First Securities Co. of Chicago, and Straus, Blosser & McDowell.
 25 000 000 Narthern Natural Car Co. 250 000 chores of 51/d cumum.

- Julien Collins & Co.; Cruttenden & Co.; First Securities Co. of Chicago, and Straus, Blosser & McDowell.
  Northern Natural Gas Co. 250,000 shares of 5½% cumulative preferred stock (par \$100). Purpose, to repay bank loans. Price, at par and accrued dividends. Underwritten by Blyth & Co.; Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peebody & Co.; Harriman Ripley & Co., Inc.; Kidder, Peebody & Co.; Harriman Ripley & Co.; Inc.; Kidder, Peebody & Co.; Harninan Ripley & Co.; Inc.; Kidder, Peebody & Co.; Harninan Ripley & Co.; Stone & Webster Securities Corp.; Onion Securities Corp.; Wite, Weld & Co.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Incrholower & Weeks; W. E. Hutton & Co.; Hornblower & Co.; Drexel & Co.; Hemphill, Noyes & Co.; Allyn & Co., Inc.; Pather Dean Witter & Co.; A. C. Allyn & Co., Inc.; Cark Dodge & Co.; Doninick & Baind & Co., Inc.; Cark Dodge & Co.; Doninick & Baind & Co., Inc.; Cark Bondes & Co.; Stencer Trask & Co.; Stence Trask & Co.; Bunnick & Hallgarten & Co.; Stencer Trask & Co.; Sten Brothers & Co.; Invine & Co.; Inc.; Catkman & Co.; Blutt Ellis & Simmons; J. M. Dain & Co.; Elworthy & Co.; Guntu Ellis & Simmons; J. M. Dain & Co.; Irving Lundborg & Co.; Concint & Co.; Crowell, Phillips Co.; Crutenden & Co.; Davis, Skaggs & Co.; Festes & Company, Inc.; Henry Herrman & Co.; J. J. Hilliard & Son; Mitchum, Tully & Co.; The Robinson-Humphrey Co., Inc.; Shuana, Agnew & Co.; States of Co.; Crowell, Philips Co.; Cruvenden & Co.; Quali & Co.; The Robinson-Humphrey Co., Inc.; Shuana, Agnew & Co.; States of Co.; Cruvenden & Co.; Cruvenden & Co.; The Robinson-Humphrey Co., Inc.; Shuana, Agnew & Co.; Mather & Co.; Talmage & Co.; Mather & Co.; Succom States of 4.85% cumulative preferred stock (par \$100). Purpose, to repay 25,000,000
- \*5,000,000 Oklahoma Gas & Electric Co. 50,000 shares of 4.85% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Placed privately through Merrill Lynch, Plerce, Fenner & Beane with seven institutional investors.
- Jahrough Merrill Lynch, Pierce, Fenner & Beane with seven institutional investors.
  127,600 Southeastern Public Service Co. 17,600 shares of common stock (par 10 cents). Purpose, for investment and for general corporate purposes. Price, \$7.25 per share. Offered by Troster, Singer & Co. and Bioren & Co. Oversubscribed.
  10,000,000 Tennessee Gas Transmission Co. 100,000 shares of 5.85% cumulative preferred stock (par 3100). Purpose, to repay bank loans. Price, at par and accrued dividends. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Bryth & Co., Inc.; Cark, Dodge & Co.; E. W. Clark & Co.; C. C. Collings & Co., Inc.; DeHaven & Townsend, Crouter & Bodine; Dillon, Read & Co. Inc.; Dittimar and Co.; Drevel & Co.; Hailowell, Sulzberger & Co.; Hartiman, Ripley & Co.; Holton, Reid & Co.; Beder, West; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; W. Calagley & Co.; Herning, Hall & Co.; Marks & Co.; Masten, Inc.; A. E. Masten & Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; Inc.; Republic & Co.; Ruitare; Mells & Co.; Co.; The Milwaukee Co.; Mitchum, Tully & Co.; Morgan Stanley & Co.; Mitchum, Tully & Co.; Marks & Co.; Marks & Co.; The Ohio Co.; Pacific Northwest Co.; Pane, & Beane; Merrill, Turben & Co.; Wender, Jackson & Curtis; Prescott Shepard & Co.; Inc.; Republics & Co.; Ruitare; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shelds & Company & Co.; Datom Eros, & Hutzler; Schneidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; G. H. Walker & Co.; Dean Witter & Co., and Yarnall & Co.
- Walker & Co.; Dean Witter & Co., and Yarnall & Co.
  2,000,000
  Wisconsin Power & Light Co. 20,000 shares of 4.80%
  v cumulative preferred stock ipar \$1001. Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by preferred stockholders, Underwritten by Smith, Barney & Co.; Robert W, Baird & Co., Inc.; Alm & Company; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; Brew Emch Jenkins Co.; Gardner F. Dalton & Co.; H. C. Denison Co.; Gillespie & Wouters; Harley, Haydon & Co., Inc.; Loewi & Co.; The Marshall Co.; The Milwaukee Co.; Riley & Co.; Adolph G. Thorsen and Ver Meulera & Co.
- co.; ruley & co.; Adoupn G. Thorsen and Ver Meulen & Co.
  6,452,202 Wisconsin Power & Light Co. 329,194 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$19.60 per share. Offered by company for subscription by common stockholders. Unsubscripted shares 198,703). Underwritten by Smith, Barney & Co.; Robert W. Baird & Co. Inc.; A. C. Allyn & Co., Inc.; Alm & Co.; Bingham, Sheldon & Co.; Multian Blair & Co.; Bingham, Sheldon & Co.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Braun, Monroe and Co.; Brew Emch Jenkins Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Cardner F. Dalton & Co.; H. C. Denison Co.; Farwell, Chargan & So.; Goldman, Sachs & Co.; The First Boston Corp.; Gillesple & Wouters; Glore, Forgan & Co.; Goldman, Sachs & Co.; The Marshall Co.; Midder, Peabody & Co.; Loewi & Co.; The Marshall Co.; McCormick & Co.; Millane, Peiner & Beane; The Milwaukee Co.; Millane, Wells & Curtis; Riley & Company; Shields & Co.; Sills, Fairman & Harris, Inc.; Adolph G. Thorsen; Ver Meulen & Co. and White, Weld & Co.

\$67.941.685

\*Represents issues placed privately. 1Indicates issues sold competitively. †Indicates special offering.

(Continued on page 8)

\$23,450,000

- IRON, STEEL, COAL, COPPER, ETC. \$296,000 Minerals Processing Co. 740,000 shares of common stock (par 10 cents). Purpose, for expansion, equipment and working capital. Price, 40 cents per share. Offered by Allen E. Beers Co.
- 170,000 United Mining & Leasing Corp. 1,700,000 shares of com-mon stock (par 10 cents). Purpose, for working capital, equipment, ctc. Price, at par. Offered by R. L. Hughes & Co.

\$466.000

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#### OTHER INDUSTRIAL AND MANUFACTURING

- Science Automatic Electric Windows, Inc. 299,850 Shares of common stock (par one cent). Purpose, for working capital, etc. Price, \$1 per share. Offered by Royal Securities Corp.; Gill, Pope & Co.; and Farrell Securities Co. "as a specultaion."
- 192,721 Clary Multiplier Corp. 29,090 shares of common stock (par \$1). Purpose, for working capital. Price, \$6,62½ per share. Underwritten by Walston & Co. and Hill Richards & Co.
- 75,000 Engelberg Huller Co., Inc. 3,000 shares of capital stock (par \$10). Purpose, for expansion. Price, \$25 per share. Offered by company for subscription by stockholders, without underwriting.
- Stricted by company for subscription by stockholders, without underwriting.
  1,300,000 General Controls Co. 100,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$13 per share. Underwritten by Dean Witter & Co.; Wagenseller & Durst, Inc.; Faine, Webber, Jackson & Curtis; A. G. Becker & Co. Inc.; Lee Highson Corp.; Lester, Ryons & Co.; William R. Staats & Co.; Schwabacher & Co.; Hing Rands & Co.; Canada and Brush, Slocumb & Co. Inc.
  300,000 Hedges Diesel, Inc. 10,000 shares of class A common stock (par \$10) and 20,000 shares of class A common stock (par \$10) in units of one class A and two class B shares. Purpose, for expansion and working capital. Price, \$30 per unit. Offered to public by company, without underwriting.
  295,000 Hollingshead (R. M.) Corp. 20,000 shares of common stock
- out underwriting. 295,000 Hollingshead (R. M.) Corp. 20,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$14,75 per share. Underwritten by Drexel & Co.; Hemphill, Noyes & Co.; and Stroud & Co., Inc. Oversubscribed.
- 282,269 Oakite Products, Inc. 23,760 shares of common stock (par \$5). Purpose, for working capital. Price, \$11.88 per share. Offered by company for subscription by em-ployees.
- 61,250 Rowland Products, Inc. 2,450 shares of common stock (par \$25). Purpose, for working capital. Price, at par, Offered by company for subscription by stockholders, without underwriting.
- Offered by company for subscription by stockholders, without underwriting.
  7,750,000 Stauffer Chemical Co. 310,000 shares of common stock (par \$10). Purpose, for expansion program. Price, \$25 per share. Underwritten by Morgan Stanley & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co. Inc.; Baker, Weeks & Co.; J. Barth & Co.; Butter & Co.; William Blair & Co.; Butter & Simmons; Blyth & Co.; Inc.; Alex. Brown & Sons; Harold C. Brown & Co.; Inc.; Clark, Dodge & Co.; To event by Committee Co.; Clark, Dodge & Co.; Inc.; Brush, Slocumb & Co. Inc.; Clark, Dodge & Co.; Davis, Skaggs & Co.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; F. Eberstadt & Co. Inc.; Elworthy & Co.; Equitable Securities Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Huiton & Co.; W. E. Hutton & Co.; Klider, Peabody & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; Trving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mitchum, Tully & Co.; Newhard, Cook & Co.; Scolt & Stringfellow; Shearson, Hammill & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Multam & Co.; Stuman, Agnew & Co.; Stien, Frank, Meyer & Ko.; Sutro & Co.; Stura, Yeasher & Co.; Stiroh, Barrey & Co.; Co.; William R. Staats & Co.; Stiroh & Co.; G. Harrima & Co.; Sture & Co.; Stiroh & Stare, Frank, Meyer & Co.; William R. Staats & Co.; Stiroh & Co.; G. Harriman & Staats & Co.; G. H. Walker & Co.; White, Weld & Co. and Dean Witter & Co. Oversubscribed.
  78,000 Stife( (J. L.) & Sons, Inc. 13,000 shares of common stock weaker of a story inc.; Stare & Sons, Inc. 13,000 shares of common story inc.; Stare & Sons, Sons & Co.; Store & Co.; Stare & Co.; Stare & Co.; Stare & Co.; Stare & Stare & Co.; Stare
  - 58,000 Stiffei (J. L.) & Sons, Inc. 13,000 shares of common stock (par \$5). Purpose, for working capital, Price, \$6 per share. Underwritten by Fulton, Reid & Co.
  - Superior Cable Certe, 60,000 shares of common stock (par \$1), Purpose, for working capital. Price, \$1 per share. Offered by Carolina Securitles Corp. to residents of North Carolina.
  - 240,000 Terrington Manufacturing Co. 12,000 shares of common stock (par \$6.25). Purpose, for expansion and loan to subsidiary. Price, \$20 per share. Offered by company for subscription by common stockholders, without under-writing. writing

#### \$11.474.090

5300,000 Gulf Coast Leaseholds, Inc. 60,000 shares of 6¼% cumu-lative convertible class A stock (par \$4). Purpose, for acquisition of leases, drilling costs and working capital. Price, \$5 per share. Offered by company for subscription by common stockholders. Underwritten by Leason & Co., Inc.

OIL

- 150,000 Mesa Oil Co., Inc. 75,000 shares of common stock (no par). Purpose, for expansion and drilling expenses. Price, \$2 per share. Offered by company to public, with-out underwriting.
- 150,000 Northland Oils Ltd. 200,000 shares of capital stock (par 20 cents Canadian) and subscription warrants to buy 200,000 additional shares in units of 100 shares and 100 warrants. Purpose, for development program. Price, \$75 (American) per unit. Offered by M. S. Gerber, Inc. "as a speculation."
- 13,500 Nyson Oil Corp. 135,000 shares of common stock (par 10 cents). See under "Long-Term Bonds and Notes" in a preceding column of this article.
- 247,500 Royal Oil Co., Inc. 30,000 shares of common stock (par \$5). Purpose, for development and drilling of oil leases. Price, \$8.25 per share. Underwritten by Sills, Fairman & Harris, Inc. and offered to residents of Kansas only.
- \$861,000

## LAND, BUILDINGS, ETC.

- \$299,699 Janaf, Inc. 29,940 shares of 60-cent preferred stock (par \$10), cumulative aiter Jan. 1, 1954, and 29,940 shares of common stock (par one cent) in units of one share of each class of stock. Purpose, for real estate investments and working capital. Price, \$10.01 per unit. Offered to public by company, without underwriting. 99,999
- Providence Park, Inc. 33,333 shares of class B common stock (par \$1). Purpose, to develop and improve prop-erty. Price, \$3 per share. Offered by Woolfolk & Shober. \$399.698

#### INVESTMENT TRUST, TRADING, HOLDING, ETC.

\$1,000,000 Arizona Bancorporation 100,000 shares of capital stock (par \$10). Purpose, to purchase stock of three State banks: Price, at par. Subscribed by, stockholders, without underwriting.

#### MISCELLANEOUS

- \$40,000 Kiddieland, Inc. 200 shares of 5% cumulative participat-ing preferred stock. Purpose, for erection of amusement center. Price, \$200 per share. Offered to public by com-pany, without underwriting.
- 125,000 Lee Broadcasting Corp. 6,250 shares of 6% cumulative preferred stock (par \$20). Purpose, for acquisition and new construction. Price, at par and accrued dividends. Offered by Galleher & Co., Inc. to residents of Virginia only. All sold.
- 266,063 Petersburg (Va.) Television Corp. 24,750 shares of com-mon stock (par \$10). Purpose, for property and working capital. Price, \$10.75 per share. Offered by Galleher & Co. to residents of Virginia. Oversubscribed.
- 150,000 Securities Acceptance Corp. 6,000 shares of 5% cumulative preferred stock (par \$25). Purpose, for working capital. Price, at par. Underwritten by Cruttenden & Co.; Wachob-Bender Corp. and The First Trust Co. of Lincoln (Neb.). Fully subscribed.
- 20,000 Sky Ride Helicopter Corp. 10,000 shares of common stock (no par). Purpose, to purchase patents. Price, \$2 per share. Offered to public by company, without underwriting.
- share. Offered to public by company, without underwriting.
  540,000 Sterling Discount Corp. 60,000 shares of common stock (par \$1.) Purpose, to pay loans and for working capital. Price, \$9 per share. Underwritten by Courts & Co.; The Robinson-Humphrey Co., Inc.; Hancock, Elackstock & Co.; Johnson, Lane, Space & Co., Inc.; J. W. Tindall & Co., Inc.; J. H. Hilsman & Co., Inc.; Morris & Hirshberg, Inc.; Wyatt, Neal & Wagoner; Clement A. Evans & Co., Inc.; French & Crawford, Inc., and Cabell Hopkins & Co.
- 185,875 Working Capital, Inc. 143,700 shares of common stock (par five cents) and 74,350 common stock purchase warrants in units of 100 shares of stock and 50 warrants. Purpose, to make loans and for working capital. Price, \$125 per unit. Offered by company for subscription by public, without underwriting.
- 114,000 Working Capital, Inc. 91,200 shares of common stock (par five cents.). Purpose, for working capital. Price, \$1.25 per share. Offered by company pursuant to exercise of common stock purchase warrants outstanding.

\$1,440,938

#### **Issues Not Representing New Financing**

- \$41,875 Arizona Public Service Co. 2,500 shares of common stock (par \$5). Price, \$16.75 per share. Offered by Blyth & Co., Inc. Completed.
- 2,060,000 Armstrong Cork Co. 40,000 shares of common stock (no par). Price, \$51.50 per share. Offered by The First Boston Corp. Oversubscribed.
- 26,250 Canadian Superior Oil of California, Ltd. 3,500 shares of common stock (par \$1). Price, \$7.50 per share. Offered by Blyth & Co., Inc. Completed.
- common stock (par Sir. Price, Sr.30 per share. Oriered by Blyth & Co., Inc. Completed.
  1898,872 Duquesne Light Co. 34,739 shares of common stock (par \$10). Price, \$25.87½ per share. Offered by Kidder, Peabody & Co.; White, Weld & Co.; Sponcer Trask & Co.; A. G. Becker & Co., Inc.; A. M. Kidder & Co.; Biddle, Whelen & Co.; Moore, Leonard & Lynch; Arthurs, Lestrange & So.; Boenning & Co.; Chaplin & Co.; DeHaven & Townsend, Crouter & Bodine; Kay, Richards & Co.; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Pacific Northwest Co.; Yarnall & Co.; Brooke & Co.; E. M. Newton & Co.; Bucher & Sherrerd; First of Michigan Corp.; Green, Ellis & Anderson; Janney & Co.; Fnayer, Baker & Co.; Elkins, Morris & Co.; Eaker, Watts & Co.; Bauergarner, Downing & Co.; Bialir F. Claybaugh & Co.; Glover & MacGregor, Inc.; Penington, Colket and Co.; Reed, Lear & Co.; R. C. Schmertz & Co., Inc.; Stokes & Co.; Hume, Applegate & Humphrey, Inc.; Smith, Moore & Co.; Hume, Applegate & Humphrey, Inc.; Smith, Moore & Co.; Harks & Co.; and Warren W. York & Co., Inc.; Orestubscribed.
  277,920 Indiana Steel Products Co. 15,440 shares of common
- 277,920 Indiana Steel Products Co. 15,440 shares of common stock (par \$1). Price, \$18 per share. Offered by Kneeland & Co. Completed.
- stock (par \$1). Price, \$18 per share. Offered by Kneeland & Co. Completed.
  5,531,210 Mountain, Fuel Supply Co. 303,080 shares of capital stock (par \$10). Price, \$18.25 per share. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; Merrill Lynch, Plerce, Fenner & Beane; Stone & Webster Securities Corp.; Unicn Securities Corp.; White, Weld & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Carl M, Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Wertheim & Co.; Dean Witter & Co.; J. A. Hogle & Co.; A. C. Allyn & Co.; Inc.; Blair, Rollins & Co., Inc.; Central Republic Co. (Inc.;) W. C. Langley & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Tucker, Anthony & Co.; G. H. Walker & Co.; Fetwer, Lonard & Lynch; Singer, Deane & Scribner; Tucker, Anthony & Co.; G. H. Walker & Co.; Fietwer, Anthony & Co.; G. H. Walker & Co.; Fietwer, Kriber, Schert W, Baird & Co.; Estabrock & Co.; Newhard, Cook & Co.; Petres, Writer & Christensen, Inc.; Sutro & Co.; J. Barth & Co.; Buteman, Eichler & Co.; Hill Richards & Co.; Jamet & Co.; Futon, Reid & Co.; Inter Blis & Simmons; Butcher & Sherrerd; Crowell, Weedon & Co.; First Southwest Co.; Futon, Reid & Co.; Hill Richards & Co.; Jameta, Eichler & Co.; Hill Richards & Co.; Jameta, Sucher & Sherrerd; Cow Co.; Pacific Northwest Co.; Rauscher, Plerce & Co.; Inc.; Rotan, Mosle and Moreland; Schwabacher & Co.; C. V. Converse & Co.; Fridley & Hess; Refsnes, Ely, Beck & Co.; Woodard-Elwood & Co., and Warren W. York & Co., Inc. Underwoit & Morean
  375,000 Stauffer Chemical Co. 15,000 shares of common stock
- Refsnes, Ely, Beck & Co.; Woodard-Elwood & Co., and Warren W. York & Co., Inc. Oversubscribed.
  375,000 Stauffer Chemical Co. 15,000 shares of common stock (par \$10). Price, \$25 per share. Underwritten by Morgan Stanley & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; William Elair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Alex. Brown & Sons; Harold C. Brown & Co., Inc.; Clark, Dodge & Co.; Davis, Skaggs & Co.; Dominick & Dominick; Drexel & Co.; Fraberstadt & Co. Inc.; Elworthy & Co.; Eugustable Securities Corp.; Coldman, Sachs & Co.; Hunphill, Noyes & Co.; J. J. B. Hilliard & Son; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; E. F. Hutton & Co.; Hoker & Fay; Hornblower & Weeks; E. F. Hutton & Co.; Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Mitchum Tully & Co.; Newhard, Cook & Co.; Irtving Lundborg & Co.; Leurence M. Marks & Co.; Stonel & Stonellow, J. Hutton & Co.; Seinen & Schoellkopf, Hutton & Pomeroy, Inc.; Schwarbeild & Co.; Schwarbeild & Co.; Schwarbeild & Co.; Schwarbeild & Co.; Stone & Webster Scurities Corp.; Stroud & Co., William R. Staats & Co.; Stone & Co.; Stone & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Stone & Stiel (J. L.) & Sons, Inc. 37,000 shares of common stock web X and Decan Witter & Co. Oversubscribed.
- 222,000 Stifel (J. L.) & Sons, Inc. 37,000 shares of common stock (par \$5). Price, \$6 per share. Underwritten by Fuiton, Reid & Co.

840,000 Texas Eastern Transmission Corp. 48,000 shares of com-mon stock (par \$7). Price, \$17.50 per share. Offered by ....., Merrill Lynch, Pierce, Fenner & Beane. Completed.

# Thompson (H. I.) Fiber Glass Co. 50,000 shares of capital stock (par \$1). Price, \$8 per share. Underwritten by Sutro & Co.; J. Barth & Co.; Lester, Ryons & Co.; and Crowell, Weedon & Co. Completed.

360,000 West Point Manufacturing Co. 15,000 shares of common stock (par \$5). Price, \$24 per share. Offered by Esta-brook & Co. Oversubscribed.

\$11,033,127

\*Represents issues placed privately. ‡Indicates issues sold competitively. †Indicates special offering.

The Commercial and Financial Chronicle ... Monday, January 25, 1954

## **General Corporation and Investment** News

(Continued from page 2)

issued in 1924 and to repay loans from the Government of bonds Canad Canada. The new bonds are guaranteed unconditionally by the Canadian Government. They will be dated Feb. 1, 1954, and mature Feb. 1, 1974, subject to redemption by the company after Feb. 1, 1972. Canadian National Railways is owned and subsidized by the gov-ernment. Its lines extend across the Dominion from Halifax, Nova Scotia, to Vancouver and Prince Rupert, British Columbia.—V. 179.

Scotia, page 2. Canadian Pacific Lines in Maine-Earnings-

Canadian Facilie I	ines in M	laine—Lai	rnings-	
November	1953	1952	1951	1950
Gross from railway	\$392,853	\$399,152	\$389,643	\$337,655
Net from railway	*2,360	*33,854	*9,705	*53,934
Net ry. oper. income	*45,835	*84,115	64,774	*144,285
From Jan. 1-				
Gross from railway	6,088,340	5,915,303	5,578,275	4,534.028
Net from railway	799,195	817,247	1,084,321	557,622
Net ry. oper. income	155,268	*118,542	201,512	*315,184
*Deficit V. 178, p. 25	70.			

#### Cannadian Pacific Lines in Vermont-Earnings-

				50
November-	1953	1952	1951	1950
Gross from railway	\$238,592	\$245,420	\$233,865	\$251.433
Net from railway	*29,195	29,913	29,172	36,102
Net ry. oper. income	*108,589	*39,609	*46,045	*37,916
From Jan, 1-				
Gross from railway	2,512,781	2,502,360	2,486,694	2,140.876
Net from railway	401,699	*57,718	103,232	*161,894
Net ry. oper. income	1,197,046	°797,198	*646,699	°875,974
*DeficitV. 178, p. 25	70.			

Carlisle Corp., Carlisle, Pa.-Acquisition-

Carlisle Corp., Carlisle, Pa.—Acquisition— Furber Marshall, President of this corporation, and Hugh Allan, President of Rotary Lift Co., Memphis, Tenn., announced on Jan. 19 that Rotary has become a wholly-owned subsidiary of Carlisle through an exchange of stock. Mr. Allan, who has been President of Rotary since 1947, will continue in that office. This acquisition is another step in Carlisle Corp.'s long-range pro-gram of expansion and diversification. Rotary Lift Co., which originally developed the hydraulic service station lift, is also a leading producer of hydraulic elevators and industrial loading equipment. Carlisle Corp. now consists of the following divisions and wholly-owned subsidiaries: Carlisle Tire and Rubber Division, Carlisle, Pa., producers of innertubes for automobiles, trucks and alrerait, and bicycle tires and tubes; Mobile Masterials Division, Ridgway, Pa., truck and trailer brake linings; Mobile Plastics Division, Mobile, Ala., plastic coated materials and fiberglas moled products; Dart Tuck Co., Kansas City, Mo., off-the-highway trucks and trailers; and Rotary Lift Co., Memphis. Tenn.—V. 172, p. 1632.

Central Coal & Coke Corp.-To Retire 50% of Its Stock Following approval on Jan. 14 of the stockholders, the company will edgem  $104,462\frac{1}{2}$  shares (50%) of its outstanding capital stock at 38 per share. This will require a cash outlay of 83,969,575. Half of the stock held by each stockholder should be surrendered or redemption and cancellation.—V. 165, p. 2543.

Central	Illinois	Securities	Corp.—Asset	Value	Up-

As of Dec. 31-	1953	1952	1951	1950
Total net assets	*\$8,653,266	\$8,972,276	\$8,075,680	\$7,041,068
Net asset value per preference share Net asset value per	*\$56.34	\$58.41	\$47.14	\$37.89
common share	\$6.59	\$6.51	\$4.50	\$1.54
<sup>e</sup> After including the divi able Feb. 1, 1954 on the				

p. 102.

Chase Candy Co .- Plans Change in Name-

Chase Candy Co.—Plans Change in Name— A special meeting of stockholders has been called for Jan. 26, to approve a change in name and to increase the number of authorized shares of common stock. The proposed name of the company is Bunte Brothers Chase Candy Co. The Bunte firm was acquired last fall by an investment banking group headed by F. S. Yantis & Co., which owned a large block of Chase stock. Since last November, Bunte has been operated as Ameri-can Candy Co. and the Bunte and Chase sales forces have been merged, according to W. A. Yantis, Chase President. Chase Candy Co. acquired the Bunte name and goodwill from the investment banking firm in exchange for "certain services we per-formed for the banking group." Mr. Yantis said. Thase did not acquire the physical property used by Bunte. The banking group sold that to another investor and Chase is signing the lease to lease the building in Chicago. Chase is going to buy the manufacturing equipment in the building. In the notice to stockholders it is proposed that the authorized 150.000 shares of Chase be 1,325,000. At present 1,000,000 shares are authorized and 761,222 are outstanding. The presently-authorized 150.000 shares of 5% cumulative preferred will be unchanged. Stockholders will be asked to approve extension from Dec. 31, 1956, to Ec. 31, 1953, of the time for the exercise of outstanding five-year stock purchase options which entitle holders to buy Chase shares at 25,000 oscure-feet plant in St. Louis and machinery and equipment that will not be needed. The increased number of authorized shares of Chase to help finance the move to Chicago and for general working capital. The prote they are going to pay was not of isclosed. The rest of the un-isoted common stock will be used to take care of conversions of the preferred stock. The company plans to retain its warehouse in St. Louis and will continue to make shipments from it though manufacturing operations.

preferred stock. The company plans to retain its warehouse in St. Louis and will continue to make shipments from it though manufacturing operations would be in Chicago. Last month, according to Mr. Yantis, Chase sold its old candy-mak-ing plant in St. Joseph, Mo., for an undisclosed sum. The company still has a warehouse in St. Joseph which it will continue to use. The real estate at San Jose, Calif, also was sold recently. Stockholders of record Jan. 15, 1954, will be entitled to vote at the special meeting.—V. 178, p. 1566.

Chemical Enterprises, Inc., N. Y.-Offering Withdrawn

The proposed public offering of 350,000 shares of common stock (par 25 cents), which was covered by registration statement filed with the SBC on Dec. 21, has been withdrawn. Lee Higginson Corp., New York, had been named as the principal underwriter. The net proceeds were to have been used to rpay bank loans, to acquire capital stock of nine Louisiana companies and to expand their ammonia storage and distribution facilities. See also V. 179, p. 2. with New The

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<sup>(</sup>Continued from page 7)

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Chicago & North Western Ry .-- To Issue Certificates-Chicago & North Western Ky. --10.ASSUE Certificates --The company has applied to the Interstate Commerce Commission mathenity to issue and sell \$6.495,000 equipment irrust certifiates be dated March 1, 1954 and to mature annually from March 1, 1955 1969, inclusive. The net proceeds are to be used to pay about 80% the cost of an \$8,125,835 equipment order, which includes box rs and diesel locomotives.--V. 179, p. 102.

Cities Service Co .- Proposed Sale of Holdings-

cars and diesel locomotives.-V. 179, p. 102.
 Cities Service Co.-Proposed Sale of HoldingsThis company, it was announced on Jan. 13, has applied to the
SEC for authorization to sell its stock interest in The Gas Service
Co. (Kansas City, Mo.) to Missouri Public Service Co. for \$32,000,000;
and the Commission has scheduled the matter for hearing on Jan.
26,1954. The Commission's order notes that the Missouri P. S. Commission has requested to be notified of any hearing, and for leave
to intervene if a hearing should be held, and that the Cities of
Kansas City, Independence, Joplin and St. Joseph, Missouri, had
requested that a hearing be held.
 Cities Service Co. had previously invited purchase proposals from
four groups of underwriters who had indicated an interest in purchasing the 1,500,000 shares of Gas Service stock. Purchase proposals
were received from three of such groups on Dec. 23, 1953; and a
written offer also was received from Missouri Public Service Co. to
purchase the stock for \$32,000,000 which, according to Cities, was
substantially in excess of the best proposal received from the three
groups of underwriters. In the judgment of Cities' management, such
offer by Missouri Public Service represents the highest price obtainable for the common stock of Gas Service shore, to the extent
of to approval of the sale by the Commission.
 Cities also has submitted a memorandum from Missouri Public
Service as to the latter's future program, if the sale by Cities b
approved. According to this memorandum, Cities proposes to provide
finds for the purchase of the Gas Service shore, to the extent
of the state of lending. The Missouri Public Service stock would be
offered for subscription by its stockholders pursuant to transferable
wither dor subscription by its stockholders pursuant to transferable
wither of states of the Gas Service by merging Missouri Public
Services with those of Gas Service by merging Missouri Public
Service into Gas Service further pro

#### City Products Corp .-- Crown Elected a Director-

City Products Corp.—Crown Elected a Director— Colonel Henry Crown, Chairman of the Board of Directors of Ma-terial Service Corp. of Chicago, has been elected a director, it was announced on Jan. 18 by William J. Sinek, President. Col. Crown is Chairman of the Board of the Empire State Build-ing Corp. of New York City; Vice-President, director and member of the executive committee of Hilton Hotels Corp.; and a director and a member of the executive committee of Chicago, Rock Island & Pacific RR. Co. City Products Corporation is engaged in many diversified activi-ties with plants and facilities in more than 300 cities in 26 states in the United States, and in Canada and Mexico. The corporation has an unbroken record of dividend payments for 59 years.—V. 176, p. 1264.

#### Clary Multiplier Corp.-Stock Offered-

Clary Multiplier Corp.—Stock Offered— The company on Dec. 31 offered publicly 16,000 shares of common stock (par \$1) at \$6.25 per share or the last sale price on the Los Angeles Stock Exchange preceding the date of sale, which ever is sower. The offering was not underwritten. The corporation was incorporated in California on March 30, 1939. The principal products are adding machines and combination adding machines and cash registers, in electrically operated and hand oper-ated models. The company has also recently begun the manufacture of electronic computing equipment, including read-in and read-out mech-anisms, pulse counters, and analog to digital converters. The company is also engeged in the manufacture of sympto-ender the stock of the stock of the production of ammuni-tion company is also engeged in the manufacture of sympto-perior of Pio-Ball Pen Corp., 50% of the common stock and 30% of the preferred stock of which is owned by the company. This model pen the located at 408 Junipero Street, San Gabriel, Calif., in the Los Angeles Metropolita area. The land and buildings at this location are the stock of ra term expiring Dec. 31, 1968, subject to renewal at the option of the company for five successive periods of ten years each. During the year 1952 dividends were paid on the common stock at the rate of 10 cents per quarter. Quarterly dividends of 12½ conts and the rate of 10 cents per quarter. Quarterly dividends of 12½ conts and the store paid for each of the four quarters of 12½.

per share have been paid for each of the four quarters of 1953. DEBENTURES PLACED PRIVATELY—The company entered into a note agreement, dated Nov. 20, 1953, with Penn Mutual Life Insurance Co. that provided for a 15-year 5% loan in the amount of \$900,000. The note agreement provided that the proceeds of the loan shall be used to retire all of the 15-year 5% sinking fund debentures prior to Dec. 31, 1953, and for other corporate purposes. As at Sept. 30, 1953, the outstanding debentures to be retired amount to \$445,000. On Nov. 27, 1953, these debentures were called for redemption on Dec. 28, 1953.—V. 179. p. 3. outstanding 4. 27, 1953, these -V. 179, p. 3. 1053

#### Claude Neon, Inc.-Offers New Marine Telephone-

Claude Neon, Inc.—Offers New Marine Telephone— The exceptionally powerful and completely new type of marine radio telephone designed by the Hudson American Corp., a subsidiary, for use on the Lou Marron—University of Miami Expedition to the South Pacific will become the forerunner of a powerful new model to be added to Hudson American's regular line, Joseph S. Henry, Vice-President of Hudson American, announced on Jan. 20. To be christened the "Corvette," the new 100-watt set has ten errstal controlled channels covering the entire marine band from to 18 megacycles. The "Corvette" will have a transmitting and receiving range ander ideal conditions in the open ocean of more than 1,500 miles. Hudson American has seven other marine radio telephones in its line, all on display last week at the Motor Boat Show in New York City, offering a choice of 4, 6, and 7 channels and ranging in power from 10 to 100 watts. The new "Corvette" is expected to be ready for the 1954 boating season.—V. 173, p. 2182.

Clayton Mines. Inc., Orlando, Fla.-Files With SEC-The corporation on Jan. 11 filed a letter of notification with the BEO covering 299,000 shares of class B common stock to be offered at par (\$1 per share) through First Florida Investors Inc., Orlando, Fia. The net proceeds are to be used to purchase equipment and for working capital and other general corporate purposes.

Colonial Broach Co., Detroit—Forms New Affiliate— This company announces the establishment of a West Coast manu-facturing affiliate—Colonial Western Broach Co., Los Angeles 22, Calif. —In cooperation with Demco Tool Co., Inc. Construction of the plant has been completed and manufacturing equipment, etc., installed. Colonial Western will manufacture broaches, broaching fixtures, and gauges and its manufacturing operations will follow the pattern of techniques and equipment developed and used by Colonial Broach Co. for its own manufacture. Operations of the western company will be under the direction of Peter Starman, Manager, who is also President of Demco Tool. The new company will serve the six states of Washington, Oregon, Cali-foreis, Idaho, Arizona and Nevada. Its sales will be handled exclu-sively by Demco Tool Co., Inc., Los Angeles, Calif. Additional sales offices are planned for San Francisco and Seattle. — Racilities are available at Colonial Western for designing all types of broaches and broaching fixtures as well as production of such equipment.

Colonial Stores, Inc .-- Current Sales Up-

Period End. Dec. 26-Sale V. 178. p. 2474.

Columbia Broadcasting System, Inc. -Notes Sold Privately—The corporation has placed privately with two insurance companies \$7,000,000 of 4¼% promissory notes due Jan. 15, 1973, viz: \$4,760,000 to Prudential Insurance Co. of America and \$2,240,000 to Metropolitan Life Insurance Co.

The proceeds are to be used for general corporate purposes.-

Composite Fund, Inc., Spokane, Wash.-Registers With Securities and Exchange Commission

The corporation on Jan. 14 filed a registration statement with SEC covering 200,000 shares of its capital stock.--V. 177, p. 2303.

Consolidated Edison Co. of New York, Inc.—Offering Oversubscribed—Morgan Stanley & Co., manager of the underwriting syndicate, on Jan. 12 announced that the offering of \$35,000,000 of first and refunding 3% mort-gage bonds, due 1984, has been oversubscribed and the books closed. See details in V. 179, p. 103.

Consolidated Foods Corp.-Proposed New Name-See Consolidated Grocers Corp. below.

The set of the second set of t		
Consolidated Gas Electric Light & 1	Power Co	. of Balt.
11 Months Ended Nov. 30—           Operating revenues           Depreciation and amortization           Pederal taxes on income           All other taxes	1953 \$88,897,000 52,963,000 6,989,000	1952 \$82,021,000 48,696,000 6,260,000 9,580,000 5,983,000
Operating income Other income	\$12,470,000 660,000	\$11,502,000 538,000
Gross income Income deductions	\$13,130,000 3,874,000	
Net income Preferred stock dividend requirement	\$9,256,000 1,172,000	\$8,891,000 1,172,000
Balance available for common stock	\$8,084,000	\$7,719,000

nings per common share\_\_ \$1.59 \$1.58 \*Based on average shares outstanding. Shares of common stock tstanding at the close of business on Nov. 30, 1953 and Nov. 30, 52, were 5,233,901 and 4,945,266, respectively.—V. 178, p. 2571. outsta: 1952.

Consolidated Grocers Corp.-To Change Name-The stockholders on Feb. 23 will vote on changing the name of this rporation to Consolidated Foods Corp.-V. 179, p. 3.

## Continental Holding Corp., Vernon, Calif.—To Issue Debentures for Shares of Five Firms—

This corporation filed an application with the SEC on Jan. 12, 1954, or qualification of a trust indenture under the Trust Indenture Act f 1939 pursuant to which it proposes to issue \$3,102,000 of 10-year insecured  $5!_4\%$  debentures, due April 1, 1964. According to the pplication, Continental proposes to acquire as a maximum shares if stock as follows:

of stock as follows: (a) 98,889 shares of Acme Stock Co. for the aggregate price of \$666,543,66, or \$6,74032 per share; (b) 2,499 shares of Broadway Brewing Co. for the aggregate price of \$472,298,30, or \$188,99492 per share; (c) 13,289 shares of California. Holding Co. (voting trust certificates to be treated as shares) for the aggregate price of \$1,837,237.99, or \$138,25254 per share; (d) 2,137½ shares of Claus Wreden Brewing Co., Washington Brewery, for the aggregate price of \$593,414.95 or \$277.62102 per share; and

(d) 2,137 $\frac{1}{2}$  shares of Claus Wreden Brewing Co., Washington Brewery, for the aggregate price of \$593,414.95 or \$277.62102 per share; and (e) 100 preferred shares and 147,752 $\frac{1}{2}$  common shares of The-Union Brewing & Malting Co. for the aggregate price of \$1,130,505.10, or \$7.64617 per share, and to issue in exchange therefor its ten-year unsecured 5 $\frac{1}{4}$ % deben-tures of 1964 up to 66% of the consideration required to be delivered in such exchange, and in addition to pay 25% in cash and 9% in cash on Jan. 2, 1955, the deferred payment of 9% to be represented by its note payable to Bank of America National Trust and Savings Association, the escrow agent through whom this transaction is to be completed. Continental has filed an application with the Division of Corporations of the State of California for a permit to issue the foreging debentures in such exchange. Upon consummation of the outstanding shares (other than those owned by one or the other of said corporations) of each of the aforementioned corporations and proposes to merge said corporations by one or more mergers into itself as the surviving corporation.

# (R. W.) Cramer Co., Inc., Centerbrook, Conn.—Fi-nancing Completed—The offering made by this company recently of \$149,000 6% 10-year convertible debentures and 5,960 shares of common stock (no par) to its stock-holders was fully subscribed by them, it was announced on Jan. 14. It was not underwritten. The offering was made in units of \$100 of debentures and four shares of stock at \$200 per unit.

The proceeds are to be used to purchase machinery and equipment. The company manufactures synchronous motors and electric time controls.—V. 178, p. 2475.

#### Cuba RR. Co.-Pellon Elected President-

Following approval by stockholders of amendments to the by-laws to make the President of each company the principal executive officer instead of the Chairman of the Board of Directors, Gutavo Pellon has been elected President of this company and Cuba Northern Rys. Co. and re-elected President of Consolidated RR. of Cuba, it was announced on Jan. 19. Mr. Pellon indicated his intention to maintain his offices at Camaguey, Cuba. George Murnane has hear elected Chairman of the Boards of

George Murnane has been elected Chairman of the Boards of Consolidated RRs. of Cuba, The Cuba RR. Co. and Cuba Northern Rys. Co. Wilfred J. Brown has been elected Vice-Chairman of The Cuba RR. Co. and Cuba Northern Rys. Co.—V. 177, p. 2677.

#### Decca Records, Inc.-Exchange Offer-

This corporation is offering 145,842 shares of its authorized but unissued capital stock (par 50 cents) in exchange for outstanding common stock of Universal Pictures Co., Inc. in the ratio of two shares of Decca stock for each share of Universal. On Dec. 31, 1953, there were 1,006,260 shares of Universal common outstanding, of which Decca owned 600,075, or 59.6%.

owned 600,075, or 59.6%. The exchange period will expire on Feb. 8, 1954. Tenders received until Jan. 27, 1954, if calling for more Decca stock than is available, will be pro-rated and no tenders will be accepted thereafter. If tenders received to Jan. 27, 1954, do not call for more Decca stock than is available, all will be accepted and tenders received thereafter will be accepted on a first come, first served basis. Guaranty Trust Co. of New York is exchange agent.—V. 179, p. 4.

#### Delaware Fund, Inc.-Gross Sales Up 3.5%

Calendar Years-Gross sales \_\_\_\_\_\_ Shares outstanding at Dec. 31\_\_\_\_\_\_ -V. 178, p. 1984. 1953 -- \$3,659,077 -- 1,025,261 \$3

Delhi Oil Corp.-Stock Increased-Plans Financing-The stockholders on Jan. 18 voted to increase the authorized capital stock (par \$1) from -3,000,000 to 5,000,000 shares, allowing a stock issue to provide about \$10,000,000 of new capital to be used to retire debt, to increase working capital and for other corporate purposes.—V. 179, p. 4.

Detroit Edison Co.--Debentures Offered-The company is offering to its stockholders of record Jan. 6 the right to subscribe on or before Feb. 1 for \$43,358,000 of  $3\frac{1}{4}\%$ convertible debentures due Feb. 1, 1969 at 100% of prin-cipal amount (flat) on the basis of \$100 of debentures each 25 shares of stock held. The offering is not underwritten

The net proceeds will be used to repay bank loans and for new construction.-V. 179, p. 104.

#### deVegh Mutual Fund, Inc.-Net Assets Up-

 As of Dec. 31—
 1953
 1952

 Total net assets value per share\_\_\_\_\_\_\$2,174.590
 \$1,854.625
 \$38.38
 \$37.03

 Total assets at Sept. 30, 1953 were \$1,924.614.
 Shares outstanding on Dec. 31, were 56,665, as compared with 55,541
 on Sept. 30, 1953.—V. 177, p. 2783.

Diversified Funds, Inc., Elizabeth, N. J.-Readjustment Program-

Program— This investment company has applied to the SEC for an exemption order with respect to certain aspects of its proposed readjustment program; and the Commission gave interested persons until Jan. 21, 1954 to request a hearing thereon. The company's present structure consists of 1,000 shares of common stock (held by Hugh W. Long & Co., Inc., principal underwriter and investment adviser) and the fol-lowing series of special stock (with aggregate net asset value shown as of Nov. 30, 1953):

Series Designation-

Outstanding Net Asset Value

Diversified Growth Stock Fund, Inc.-To Be Organized e Diversified Funds, Inc. above.-V. 176, p. 1863.

Diversified Investment Fund, Inc.-Readjustment Program

See Diversified Funds, Inc. above.-V. 177, p. 139.

Douglas Oil Co. of California—Peruvian Agreement— W. G. Krieger, President, on Jan. 11 announced the completion of an operating agreement covering 49,192.42 hectares (122,000 acres) representing the area covered by ten off-shore concessions recently acquired by Petrolera del Pacifico, S. A. under the new Peruvian Petroleum Law. This area, containing the ten concessions, extends along approxi-mately ten miles of coast line. Four of the concessions extending from Cabo Blanco to Punta Restin (approximately four miles) are contigu-ous to presently producing El Alto Oil Field and six of the concessions from Punta La Cruz to Punta Malacas (approximately six miles) are contiguous to the presently producing from drull sites located on the beach; however, future drilling in the Lobitos area could be done from islands which may be economically constructed up to 2½ miles offshore because of the shoal water conditions. The abovementioned area is contiguous with the 1,000 acres covered by the previously announced Petrolera Lobitos agreement. On the Lobitos acreage, Douglas has spudded in the first offshore well to be drilled in Pru. The drilling rig furnished by Dunlap and Graham has been erected on the beach and the well is being whipstocked so as to be bottomed approximately 1,500 feet offshore. Douglas Oil Co. of California-Peruvian Agreement-

#### Secondary Offering Canceled-

The proposed offering through Shearson, Hammill & Co. of 14,100 areas of common stock at the market for the account of a selling ockholder has been canceled.—V. 179, p. 104.

#### Dow Chemical Co. (& Subs.)-Earnings-

Period End. Nov. 30-	1953—3 M	os.—1952	1953-6 Mos1952		
Net sales	<b>102,194,625</b>	\$ 111,006,628	\$ 212,698,400	\$ 204,944,652	
Divi. from asso. cos Depre. & amortization_	16,462,816	11,294,384	32,555,472	22,279,700	
Earn. before inc. tax	11,871,746	27,113,030	34,103,966	47,136,657	
U.S. & Cana. inc.tax	4,871,149	17,828,896	17,340,412	29,912,634	
Net income Preferred dividends	7,000,597 303,869	9,284,134 296,644	16,763,554 607,738	17,224,023 600,513	
Inc. appli. to com. stk.	6,696,728	8,987,490	16,155,816	16,623,510	
Common shares outs	22,651,011	21,433,016	22,651,011	21,433,016	
Earns. per com. share	\$0.30	\$0.42	\$0.71	\$0.77	

Duff Baking Mix Corp., Newark, N. J.-Acquisition-The purchase of the Duff Cake Mix Division of Pillsbury Mills was announced on Jan. 9 by a syndicate headed by Edward J. Baker, Frederick J. Briefer and J. D. Silberman, for an undisclosed sum. The new company has been incorporated under the name of Duff Baking Mix Corp., with offices at 30 Broad Street, Newark, New Jersey.

#### E-I Mutual Association. West Orange, N. J .-- Files-

The company on Jan. 13 filed a letter of notification with the SEC covering 3,500 shares of class B special stock, 1954 series, to be offered for subscription by employees of Thomas A. Edison, Inc. at \$10 per share. The proceeds are to be held in a redemption fund. V. 177, p. 139.

#### East Basin Oil Co., Denver, Colo.-Stock Offering-

The company recently offered publicly an issued of 150,000 shares common stock at par (\$1 per share), without underwriting. Up Jan. 3, 1954, approximately 53,000 shares have been sold. The net proceeds are to be used to develop the company's propto Jan. 3.

The company's office is at 307 Zook Bldg., Denver, Colo. The officers are: W. H. Martgan, President; Wm. G. Murchison, Vice-President; and A. Asborno, Secretary.--V. 178, p. 1159.

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Eastman Kodak Co.-Scrip Redemption Agent-

The Guaranty Trust Co. of New York will act as New York agent or the redemption of scrip certificates for common stock dated Jan. 6, 1952, which expired for the purpose of complication into full shares a Dec. 24, 1953.—V. 178, p. 1473.

Eitel-McCullough, Inc .-- Offering Oversubscribed-The public offering made on Jan. 12 of 114,000 shares of capital ock by Schwabacher & Co. and associates at  $$7.37\frac{1}{2}$  per share was lickly oversubscribed. See details in V. 179, p. 203. quickly

Ekco Products Co.-Acquisition-

This company has acquired all the capital stock of The Autoyre Co., Oakville, Conn., manufacturers of stamped and polished bathroom fittings, it was announced on Jan. 14 by Arthur Kealing, Chairman of Ekco, and Philip B. Shaller, President of Autoyre. Stockholders of Autoyre will receive approximately 80,000 shares of Ekco common stock.

Autoyre will receive approximately 80,000 shares of Ekco common stock. Products of Ekco and Autoyre are sold through the same trade channels and the lines complement each other perfectly, it was pointed out by Benjamin A. Ragir, President of Ekco. Autoyre also brings to Ekco a number of patented production techniques that will be beneficial to Ekco and to its British subsidiary, Platers & Stampers, Ltd., which will also add the full line of Autoyre products to its production immediately, Mr. Ragir said. The Autoyre Co., which has been in business since 1905, has a modern plant of 160,000 square feet at Oakville. Production there will be expanded immediately, Mr. Ragir said. Mr. Shailer will continue as President of Autoyre and will become a member of the Ekco board of directors.-V. 178, p. 568.

#### Emerson Radio & Phonograph Corp. - Enters High-Fidelity Phonograph Field-

Fidelity Phonograph Field— This corporation on Jan. 20 entered the high-fidelity phonograph field with the introduction of the two lowest-priced taole models on the market, at \$99.95 and \$129.95, the latter with three six-inch speakers, according to S. W. Gross, Vice-President in charge of sales. The company simultaneously introduced the lowest-priced three-speed portable phonograph on the market, at \$22.95. The two Hi-Fi models each contain a newly-designed four-tube amplifier that provides undistorted reproduction of a frequency range of 50 to 12,000 cycles. A variable control allows the listener to adjust tone brilliance to any desirable level.—V. 179, p. 203.

#### Equity Corp .-- Unit Receives Exchange Offer-

This New York investment company has joined with two of its affiliates, Bell Aircraft Corp. and American Wheelabrator & Equipment Corp., in the filing of an application with the SEC for an exemption order under the Investment Company Act with respect to certain proposed transactions through which Bell would acquire common stock of Wheelabrator in exchange for its even accurate the two stocks. proposed transactions through which Bell would acquire contacts. SEC of Wheelabrator in exchange for its own common stock; and the SEC has given interested persons until Feb. 10, 1954, to request a hearing thereon.

According to the application, Equity and a subsidiary and affiliate of Equity own 439,276 shares of the outstanding common stock and affiliate of Equity own 439,276 shares of the outstanding common stock of Bell, constituting 49.7% of the voting power of Bell. Equity also owns 28,500 shares (100%) of the class A voting common stock and 300,060 shares (89.3%) of the class B voting common stock of Wheelabrator, representing 90.1% of the voting power of Wheelabrator, The balance of the outstanding class B common stock of Wheelabrator (35,958 shares) is held in varied amounts by four officers of Wheelabrator and two of their wives. Bell and Equity have entered into a plan and equation organization under which Fourty.

of the outstanding traps is b common stor of the outstanding traps is held in varied amounts by four officers of Wheelabrator and two of their wives. Bell and Equity have entered into a plan and agreement of re-organization under which Equity will exchange all of the class B common stock of Wheelabrator which it owns for common stock of Bell on the basis of eight shares of Bell common for each seven shares of Wheelabrator class B common. Equity also will make an offer to the individual Wheelabrator stockholders to exchange their shares on the same basis. The agreement also provides, as a condition to the exchange of the common stock, that Wheelabrator shall redeem all of its class A stock, namely the 28,500 shares owned by Equity, at the redemption price of \$5 a share, or \$142,500. A special meeting of Bell stockholders its authorized common stock from 1,250,000 to 1,750,000 shares and to authorized issuance of Bell'stock in exchange for stock of other corporations.-V. 178, p. 1985.

#### Essex County Electric Co., Salem, Mass. - Registers With Securities and Exchange Commission-

With Securities and Exchange Commission— This company on Jan. 18 filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds, series A, due 1984, to be offered for public sale at competitive bidding. Net proceeds will be applied first to the payment of short-term indebtedness and the balance, if any, will be used to pay for construction or to reimburse the treasury therefor, At Dec. 31, 1953, the company had outstanding \$4,750,000 of short-term notes payable to its parent, New England Electric system, and to a bank representing borrowings initially incurred to pay for property additions. Construction expenditures in 1954 are estimated at \$1,500,000,—V. 178, p. 2475.

#### Fairchild Camera & Instrument Corp. — Establishes Canadian Subsidiary-

Canadian Subsidiary— To promote the interest of Canadian newspapers and commercial printers by providing faster service and more direct attention to their Scan-a-Graver needs a new subsidiary, Fairchild Camera & Instrument Corp. of Canada, Ltd. has been organized by its parent Fairchild Camera & Instrument Corp., Syosset, New York, according to an announcement by John H. Clough, its President. The Canadian subsidiary has already commerced its operations at its headquarters in the Toronto Type Foundry Building at 120 Wellington Street West, Toronto, Canada.—V. 177, p. 2128.

Farrington Manufacturing Co .- Two New Directors-J. Carlton Bagnall, Vice-President in Charge of Sales, and F. Hall dely, Assistant Treasurer and Controller, have been elected directors. Mr. Bagnall was formerly President of Swank, Inc.; Mr. Hately has en Controller of Farrington since 1950.—V. 178, p. 4.

#### Fedders-Quigan Corp.-Sales and Earnings Up-

Thr. Sales	ee Months Ended Nov. 30-	1953 \$8.875.618	1952
Profit	before taxes	340,889	\$7,744,274 *16.415
Taxes		182,244	Cr148,444
Net	profit	\$158 645	\$139 020

tEarnings per common share\_\_\_\_ \$0,08 \$132,029 \$0,08 \$0.08

Federal Electric Products Co., Newark, N. J.—Stock Offered—H. M. Byllesby & Co. (Inc.) on Jan. 6 offered 10,000 shares of common stock (par \$1) at \$10.50 per Share All sold share. All sold. The net proceeds are to go to a selling stockholder .-- V. 178, p. 2572.

Fire Association of Philadelphia-Stock Offered-K. B.

Hatch, President, on Jan. 18 announced that the directors have authorized the issuance of 340,000 shares of \$10 par value capital stock at \$22.50 per share, at the rate of one

additional share for each share held of record Jan. 1954. This subscription offer, which is not being under-written, will expire on Feb. 17, 1954. The First Boston Corporation has been retained by the company to act in an advisory capacity.

The Provident Trust Co. of Philadelphia has been appointed warrant agent for the transfer and exercise of warrants.

CAPITALIZATION—Upon completion of this financing, the will have outstanding 680,000 shares of capital stock out of ar ized 800,000 shares.

ized 800,000 shares. DIVIDENDS—The directors have expressed their intention to declare a quarterly dividend in February of 52½ cents per share—contemplat-ing an annual rate of 82.10 per share. Thus a stockholder presently owning one share who subscribes for the additional share at 822.50, would hold two shares and receive an aggregate annual dividend of \$4.20 as compared with the present \$3 per share annual rate on the one share now held. Dividends on its capital stock have been paid in each year since 1858.

each year since 1858. PROCEEDS—As a result of this financing, the company's capital and surplus will be increased approximately \$7,500,000, enabling the Fire Association to continue the expansion of its underwriting operations. BUSINESS—Fire Association of Philadelphia, organized in 1817, is engaged in writing virtually all forms of insurance except life. Con-ducting business throughout the United States and its possessions, the company and its wholly-owned subsidiary, Reliance Insurance Co. of Philadelphia, had a consolidated net premium volume in 1952 of \$35,772,000.—V. 179, p. 203.

Firestone Tire & Rubber Co.-Reports Record Sales-Harvey S. Firestone, Jr., Chairman on Jan. 16 told stockholders hat he looked forward to a year of "substantial progress" and ported the highest net sales in the history of the company, 1,023,402,035. repo \$1.0

\$1,029,402,035. In reviewing 1953 accomplishments and the prospects for 1954, Mr. Firestone said that the company's "production facilities are adequate and equipped to turn out more and better products with greater economy and efficiency than ever before." Confidence in the prospects for 1954 was based by Mr. Firestone on such factors as:

Confidence in the prospects for 1954 was based by Mr. Firestone on such factors as: The largest program of modernization and expansion ever under-taken by the company was carried out during 1953. Development of many new products, including tubeless tires for all types of motor vehicles, safer and longer-wearing truck and passenger car tires, new vinyl resins, Velon plastic yarns and Butaprene syn-thetic rubbers, will open up new markets for the company's sales organization.

thetic rubbers, will open up new markets and organization. Another factor in the sales potential for 1954, Mr. Firestone said, was that the market for replacement tires should remain high because of the increasing number of cars 2½ years old or older on American-highways. "This situation," Mr. Firestone told stockholders, "indicates that the market for our products will continue to be large and we look forward to substantial progress during the coming year."

#### Officials Promoted-

Raymond C. Firestone and J. E. Trainer on Jan. 16 were elected to the newly created positions of Executive Vice-President, Harvey S. Firestone, Jr., Chairman, announced. Raymond Firestone has been Vice-President in Charge of Research and Development since 1949 and Mr. Trainer has served as Vice-President in Charge of Production since 1940.—V. 179, p. 4.

#### Fram Corp.-Acquires Tulsa (Okla.) Firm-

Fram Corp.—Acquires Tulsa (Okla.) Firm— Steven B. Wilson, Chairman of the Board and President, on Jan. 11, announced the purchase by this corporation of the Warner Lewis Co. of Tulsa, Okla., which will be known as the Warner Lewis Company, Division of Fram Corp. The Fram Corp., filter manufacturers, thus acquires a wholly owned subsidiary company specializing in liquid fuel separators, filters and meter calibrating tanks. Mr. Wilson said: "We will continue to market the Fram 'interfacial tension' type of liquid separator; and also sell the Warner Lewis 'Excelso-type' unit. Although these products are similar, each is supe-rior to the other in certain respects, meeting all customer needs in this increasingly important industrial market." Liquid separator filters are used, extensively in petroleum, chemical and general industry to remove solid contaminants and water from liquid hydrocarbons, including gasoline, turbine oil, jet fuel, kerosene, diesel fuel, commercial solvents and a wide range of petroleum by-products.

diesel fuel, commercial solvents and a wide range of petroleum op-products. Terms of the purchase agreement, concluded early this month, were not disclosed by Fram. However, the acquisition of Warner Lewis is expected to increase Fram's consolidated income and earnings per share of common stock, according to Mr. Wilson. Warner Lewis' sales ending 1952 were \$2,150,000, with a net income before taxes of \$237,000. Operations for 1953 are comparable to the previous year, but final figures are not yet available. Fram Corp. consolidated gross sales for 1953 are expected to top \$23,000,000. Terms of the purchase give Fram all production facilities, buildings, land and other assets of Warner Lewis Co, through an exchange of authorized-but-unissued shares of Fram stock for all the outstanding stock of Warner Lewis. The amount of exchanged shares of both companies was not disclosed.-V. 178, p. 1159.

Foremost Dairies, Inc.-Proposed Consolidation-Merger of this corporation and Golden State Co., Ltd., was approved by the directors of both companies, it was announced by Paul E. Reinhold, Chairman of the Board President of Directors of Foremost, Grover D. Turnhow of Foremost, an on January 20. and J. R. Little, President of Golden State,

Of FOTEMOSE, and J. R. Little, FTESIGENT OF GORGEN State, on January 20.
The merger will give Foremost total assets of more than \$75,000,000, net working capital of more than \$23,000,000, and approximately \$15,000,000 in cash, Mr. Reinhold said.
The net book value of the merged companies will be about \$14 per share of common stock outstanding.
Mr. Little will become Executive Vice-President of Foremost while continuing to serve as President of Golden State division.
Foremost currently markets dairy products in 112 rapidly expanding communities in 22 States across the country, and also carries on overseas operations in Hawaii, Okinawa, Guam and Japan.
Golden State produces and sells 36 products in more than 50 plants and branches throughout California.
Special stockholders meetings to approve the merger will be held shortly by both companies.
According to Mr. Reinhold, the policy of the company is to pay 50% to 60% out of earnings in dividends. He expects that combined earn-ings will be over \$3.50 per share in 1954, barring unforeseen devel-opments and that total sales will amount to approximately \$300,000,000.
The plan of consolidation provides as follows:
(1) Each of the 40,000 presently outstanding shares of 4% cumula-tive preferred stock of Golden State will be converted into one share of 4% cumulative convertible preferred stock of the continuing cor-poration;
(2) Each of the 483,639 presently outstanding shares of common

pora (2

10.1 4% cumulative convertible preferred stock of the continuing cor-poration; (2) Each of the 483,839 presently outstanding shares of common stock of Golden State will be converted into one share of common stock (par value \$5 per share) and \$4 par value  $45_{12}$ () sinking fund cumulative preferred stock of the continuing corporation; (3) Each of the 37,73.2 presently outstanding shares of 6% pre-ferred stock of Foremost will be redeemed in cash at \$52.50 a share; (4) Each of the presently outstanding shares of  $41_{2}$ % cumulative preferred stock of Foremost will be converted into one share of  $41_{2}$ % sinking fund cumulative preferred stock of the continuing corporation; (5) Each of the presently authorized shares of common stock (par value \$5 per share) of the continuing corporation; (6) The presently outstanding 5% cumulative preferred stock of Foremost will be codemed in cash and \$94,333 of which represents the excess of the cost-over the par value of the 6% pre-ferred stock of Foremost will be redeemed in cash and \$94,333 of which represents the excess of the cost-over the par value of the 6% pre-ferred stock of Foremost to be redeemed; (7) The sum of \$5,355,714 will be charged to capital surplus, \$5,-261,381 of which represents the excess of aggregate par value of the preferred and common stocks of the continuing corporation to be

issued over the aggregate par or stated value of the common stocks of Golden and Foremost to be converted; (8) The earned and capital surplus accounts of the respective com-panies less in the case of capital surplus, the \$5,355,714 adjustment indicated above, will be combined in the continuing corporation; (9) The continuing corporation will borrow \$10,000,000 and use the proceeds to retire \$5,800,000 long-term debts of Golden State, and \$1,221,386 notes, purchase-money obligations, etc., of Foremost.

\*PRO-FORMA COMBINED BALANCE SHEET

(After Giving Effect to Proposed Merger Transactions-See Above)

ASSEIS-	
Cash on hand and demand deposits	\$14,494,808
United States Government obligations-at cost	212.875
Accounts and notes receivable, current (net)	15,707,852
Inventories (at lower of cost or market)	11,360,902
Prepaid insurance, licenses, etc	996,104
Notes and accounts receivable-due after one year	670,408
Sundry investments (at cost or written-down amounts)	
Property, plant and equipment (net)	29,732,437
Patents (at cost less amortization)	76,443
Deferred charges	
Total	\$75,134,290
LIABILITIES-	,
Notes, contracts, etc., payable within one year	\$771.015
Accounts payable	
Dividends payable	129,705
Federal taxes on income	
Other accrued liabilities	
Notes payable (due after one year)	
Other long-term debt	634,938
Minority interest	158,107
4% cumulative convertible preferred stock (par \$100)	
41/2% sinking fund cumulative preferred stock (par \$50)	
Common stock (par \$5)	
Cap tai surpius	
Earned surplus	8.801.176
	0,001,110
Total	\$75,134,290

\*Of Foremost Dairies, Inc. and Subsidiaries as of Oct. 10, 1953, and Golden State Co., Ltd, and Subsidiary Companies as of Sept. 30, 1953, --V. 178, p. 2304.

Futures, Inc., N. Y .- Profits Increase Stock Value

Shares of this commodity mutual fund have goine up 50% in less than three months, it was announced on Jan. 18. Futures, Inc., from a low point of \$1.59 bid—\$1.73 asked on Oct. 15, 1953 was quoted at the close Friday, Jan. 15 at \$2.39 bid—\$2.60 asked. Profits were made mostly on long positions in cocoa and coffee, taken on the basis of trend-following methods which Futures, Inc., now uses. Within the last few days the management has taken profits on cocoa and coffee and has entered into short positions in corn, soybeans, and wool.—V. 174, p. 995.

#### Gabriel Co .- Borrows From Banks-

The company has borrowed from the Central National Bank of Cleveland and the New York Trust Co. a total of \$1,500,000 on its  $4\frac{1}{4}$ % note due April 1, 1959.—V. 178, p. 1876.

#### Gamewell Co. (& Subs.)-Earnings

6 Months Ended Nov. 30-	1953	1952	
Net operating profit before income and excess profits taxes and depreciation Miscellaneous income	\$1,891,288 53,505	\$1,805,356 45,012	
Total income	\$1,944,793	\$1,850,368	
Provision for U. S. and Canadian income taxes and U. S. excess profits taxes	1,210,091	1,160,604	
Depreciation	113,775	106,658	
Net income Earns, per share (on 357,912 shrs, outstanding)	\$620,926 \$1.73	\$583,105 \$1.63	
-V. 178, p. 1371.		¢-100	

Gas Industries Fund, Inc .- Net Asset Value-

On Dec. 18 the net asset value per share of the fund was \$19.10. There were 1,173,506 shares outstanding and the net assets of the Fund were \$22,419,499 after allowance for the dividend payable Dec. 30.-V. 178, p. 1985.

#### General Electric Co.-Receives Air Force Contract-

General Electric Co.—Receives Air Force Contract— A \$5,000,000 Air Force contract to design an improved armament system for the Boeing B-47 and Douglas B-66 bombers has been received by this company's Aircraft Products Department, it was announced on Jan. 15. F. B. Law, General Manager of the Department, said that the contract provides for increasing the potential of the present system by developing prototypes which incorporate the latest ideas and techniques. The development work is expected to be undertaken at several General Electric plants. This particular contract does not include production work. G-E has been delivering armament systems, completely tested and ready for installation, to the Air Force for the B-47 Stratojet bomber since August of 1952.

New Transformer Announced-

A new substation-size transformer featuring a new cooling metho and reductions in weight and height has been announced by th company's Distribution Transformer Department, Pittsfield, Mass. The new transformer is available in ratings of 250-kva, hig voltage 15,000 volts and below. Other ratings will be added in th future.--V. 179, p. 105. thod,

General Motors Corp. — Expansion Program in Next Two Years to Cost \$1,000,000,000—

This corporation will spend one billion dollars in the next two n a new expansion program to "meet the needs of an expanding et," Harlow H. Curtice, President, announced on Jan. 19.

Mr. Curtice said the funds will be used mainly to provide additional capacity for GM's automotive divisions. Of the new capital expenditure program, 60% will be accomplished during 1954, and the remainder by the fall of 1955, he added.

GM's new capital investment program. Mr. Curtice explained, is "in addition" to expenditures of two billion dollars by GM during the tight-year period from 1946 through 1953. By the fall of 1955, he said, General Motors "will have expanded three billion dollars for capital investment since the end of World War II," in addition to annual expenditures for special tools during this period.

"This new expansion program," Mr. Curtice said, "is being under-ken at this time to assure General Motors adequate capacity to able us to keep pace with the normal growth of the market as we opraise it for the future."—V. 179, p. 204.

General Shoe Corp.-Secondary Offering-A secondary General Shoe Corp.—Secondary Oliering—A secondary offering of 10,707 shares of common stock (par \$1) was made on Jan. 15 by Smith, Barney & Co. at \$41.25 per share, with a dealer's discount of \$1.25 per share. It was oversubscribed and the books closed.—V. 178, p. 2476.

General Telephone Co. of California--Preferred Stock Offered Paine, Webber, Jackson & Curtis and Mitchum, Tully & Co., made a public offering on Jan. 19 of 200,000 shares of 5% cumulative preferred stock, 1947 series, at par (\$20 per share). The offering was over-subscribed and the books closed.

The 1947 series preferred stock is redeemable at \$22 per share prior Nov. 1, 1957; \$21.75 per share thereafter and prior to Nov. 1,

which we have been been been being and the states and a state of a

1962; \$21.50 per share thereafter and prior to Nov. 1, 1967; and \$21.25 per share thereafter; with accrued dividends in each case. PROCEEDS—The net proceeds from the sale will be used for the construction and extention of facilities, estimated to cost approxi-mately \$41,500,000 in 1954.

BUSINESS-The company provides telephone service to Southern nd Central California, and had net income for the 12 months ended lot. 31, 1953 of \$6,952,542, compared with \$5,008,401 for the 12 sonths ended Oct. 31, 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
•First mortgage bonds-			
Series B, 31/4 %, due Dec. 1, 1969		\$1,368,000	
Series C, 31/4 %, due Nov. 1, 1974		10,300,000	
Series D, 31/8 %, due Nov. 1, 1977	1. Star 1. Star 1.	6,950,000	
Series E, due Nov. 1, 1978 (33/8 %)		6,000,000	
Series F, due Nov. 1, 1979 (27/8 %)	And States	15,000,000	
Series G, due Oct. 1, 1981 (35/8 %)	1. 1. 1.	10,000,000	
Series H, due Oct. 1, 1982 (33/4 %)	化学 网络小小小小小	10,000,000	
Cumul. pfd. stock (\$20 par value)-			
41/2% series	- 280,312 shs.	280,312 shs	
5% 1947 series	1.700.000 shs.	1.437.724 shs	ċ.

5% 1947 series\_\_\_\_\_ Future series, if any\_\_\_\_\_ Common stock (\$20 par value)\_\_\_\_\_ 1,700,000 sns. 19,688 shs. 2,500,000 shs. \$2,133,038 shs. •Unlimited. \$Includes 150,000 shares issued to General Telephone Corp., parent company, on Dec. 7, 1953, for cash at \$20 a share. --V. 179, p. 5.

General Telephone Co. of Indiana Inc.-Earnings-

Period End. Nov. 30-	1953-Mon	th-1952	1953-111	Mos1'952
Operating revenues	- \$747,609	\$631,243	\$8,080,161	\$6,716,367
Operating expenses	472.327	474,477	5.277.693	5:069,637
Federal income taxes	88,000	. 31.000	919.000	394,000
Other operating taxes	,70,338	42,497	623,592	454,093
Net operating income .	\$116,944 -	\$83,269	\$1,259,876	\$798,637
Net after charges	80,246	48,594	886,996	458,372
-V. 178, p. 2197.			÷	

General Telephone Co. of Ohio-Earnings-

, Period.End. Nov. 30- 1953-Mo	nth-1952 1953-11 Mos1952
Operating revenues \$676,123	\$545,818 \$7,222,093 \$5,623,798
Operating expenses 454,487	379,568 4,770,479 4,266,357
Federal income taxes 72,000	3.000 781.500 268,000
Other operating taxes47,311	46,312 517,944 405,493
Net operating income: \$102,325 Net after charges 70,575	\$116,938 \$1,152,170 \$683,948 90,387 786,362 426,396

Net after charges\_ -V. 178, p. 2573.

General Telephone Co: of the Southwest-Earnings

Period End. Nov. 30-	1953—Mo	nth-1952	1953—11 M	los.—1952
Operating revenues	\$1,200,906		\$12.121.651	
Operating expenses	849,978	628,685	8.264.228	6.774.957
Federal income taxes	103,000	106,000	1.291,506	934,000
Other operating taxes	96,373	48,571	732,632	540,311
Net operating income	\$151,555	\$145,932	\$1,833,285	\$1,368,166
Net after charges V. 178, p. 2573.	99,475	104,100	1,286,192	932,060

General Telephone Corp. (& Subs.)-Earnings-

Period End. Nov. 30 Net income after int	1953—11	Mos.—1952	1953—121	Mos.—1952	
taxes, etc Pfd. dividends	\$12,375,150 492,208		\$13,445,057 565,436		1
Balance	\$11,882,942	\$6,790,626	\$12,879,621	\$7,357,047	
Com. shrs. outstanding: At end of period	3,342,300	2,362,900			
Earnings per share Average during period Earnings per share	2,932,300	\$2.87 2,004,300 \$3.32	2,888,500	- 2,034,700	

-V. 178, p. 2197. General Theatre Investments Co., Ltd.—Acquisition-see Theatre Properties (Hamilton) Ltd. below.—V. 165, p. 3051.

Georgia & Florida RR.-Earnings-

<b>Period End. Nov. 30</b> <b>Ry. operating revenues_</b> <b>Ry. operating expenses_</b>	1953—Mor \$278,882 238,147	th-1952 \$325,651 237,939		Mos.—1952 \$3,481,857 2,815,067	
Net rev. fr. ry. opers. Net ry. oper. income V. 178, p. 2197.	\$40,735	\$87,712 42,160	<u>, , , , , , , , , , , , , , , , , , , </u>	\$666,790 172,216	

Georgia RR.-Earnings-

November-	1953	1952	1951	1950	
Gross from railway	\$798,441	\$753,842	\$797,066	\$828,913	
Net from railway	159,150	131,554	181.649	257.615	
Net ry, oper, income	159,372	122,262	170,804	236,936	
From Jan. 1-				11.	
Gross from railway	8,866,070	8.874.775	8.862.611	7.990,181	ć
Net from railway	1,704,083	1.691.912	1.974.378	1,913,827	
Net ry. oper. income	1,611,800	1,481,159	1,676,213	1,724,035	
-V. 178, p. 2573.			1 100		4

Golden State Co., Ltd. (Calif.)-Proposed Merger-See Foremost Dairies, Inc. above .--- V. 178, p. 2305.

Gould-National Batteries, Inc.-Buys West Coast Site for New Auto Battery Plant-

for New Auto Battery Plant— This corporation has purchased a site of approximately 20 acres in Antioch, Calif. between San Francisco and Stockton, on which it will build a \$1,000,000 automotive storage battery plant. Albert H. Daggett, President, said construction will start as soon as possible and that production should begin sometime after mid-1954. The plant will have a capacity of 300,000 automotive batteries a year, plus a certain number of industrial storage batteries, he said. The Antioch plant, the company's 24th, will be the second for California; an automotive battery plant is now located in Los Angeles. Gouid-National now has 22 automotive, industrial battery, and battery container plants in operation in the United States and Canada, Construction has started on an auto battery plant in Houston, Texas. -V. 179, p. 5. -V. 179. n. 5.

#### Grand Union Co.-Unit Changes Name-

Grand Union Co.—Unit Changes Name— Food-O-Mat Corp. has changed its corporate name to the North American Equipment Corp., it was announced by Carl W. Shaver, President. The change became effective on Jan. 20. The company also moved on Jan. 20 from its former headquarters at 50 Church St. in New York City. to larger and more adequate quarters at 250 Vrechand Ave. Paterson, N. J. Mr. Shaver pointed out, that the sale of equipment in the food field continues to be a major part of the company's business, and a special Food Industry Division will handle sales of Food-O-Mats, Bake-O-Mats and Drug-O-Mats to supermarkets and other food stores.

Opens New Super Market-

A modern new Grand Union super market, first to be opened by that chain in 1954, was opened in Midland Park, N. J., on Jan. 13. The new market has a total area of more than 13,060 square feet of sales and storage area. Food-O-Mat, Meateria, frozen fish, fresh fruits and regetables, baked goods, dairy, frozen foods and dietetic food departments are included. -V. 179, p. 204.

Great Northern Ry .--- Equipment Trust Certificates Offered-A syndicate headed by Salomon Bros: & Hutzler on Jan. 20 offered \$5,070,000 of 234% equipment trust

certificates (equipment trust of 1954), maturing semi-annually Aug. 1, 1954, to Feb. 1, 1969, inclusive. The certificates priced to yield from 1.75% to 2.90%, accord-ing to maturity, were awarded to the bankers on Jan. 19 on their bid of 99.394%.

on their bid of 99.394%. Three other bids were received, viz.: Halsey, Stuart & Co., Inc., 99.3835 for 2%s; Kidder, Peabody & Co., 99.316 for 2%s; and Blair, Rollins & Co., Inc., 99.549 for 2%s. The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$6,356,611: 31 diesel-electric road switching locomotives and six diesel-electric freight locomotives. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. Associated with Salomon Bros. & Hutzler in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.--Y. 173, p. 204. Associated wi rexel & Co.; . 179, p. 204.

Harris-Seybold Co., Cleveland, O.—Stock Offered— The company on Jan. 20 offered 49,605 additional shares of common stock (par \$1) to its common stockholders of record Jan. 19 at \$31 per share on the basis of one new share for each seven shares held. Subscription warrants expire on Feb. 1. A group of underwriters, headed by McDonald & Co., Cleveland, O., will purchase shares not subscribed for by stockholders.

subscribed for by stockholders. The Cleveland Trust Co., Cleveland, Ohio, is acting as warrant agent for Harris-Seybold Co. A portion of the new capital to be raised by this financing will be used to reimburse the company's treasury for its investment in C. B. Cottrett & Sons Co., 99-year old builder of letter press and gravure presses for the printing and publishing industry, whose operating as-sets were recently purchased by Harris-Seybold Co. The balance of the new capital will be added to working capital. Harris-Seybold Co. is one of the country's largest manufacturers and distributors of printing equipment and supplies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*Harris-Seybold Co. 3%4% note dated April -1, 1952, payable in install-ments to and including April 1, 1967 \$4,000,000 †C. B. Cottrell & Sons Co. 4½% note dated Jan. 13, 1954, payable in in-stallments to and incl. Jan. 1, 1969 1,500,000 1,500,000 Common stock (par \$1) \_\_\_\_\_\_ 500,000 shs. 396,843 shs. \*Note provides for principal payments of \$300,000 each April 1, be-ginning April 1, 1957, to and including April 1, 1966, and of \$400,000 on April 1, 1957.

ginning April 1, 1955, to and including April 1, 1966, and of \$400,000 on April 1, 1967. "The note provides for principal payments of \$100,000 annually com-mencing Jan. 1, 1956, and for payment of the balance of \$200,000 on Jan. 1, 1969. In addition, to the extent that dividends on the capital stock of C. B. Cottrell & Sons Co. paid or declared exceed 35% of earnings accumulated subsequent to date of incorporation, principal-payments equal to such excess are required. UNDERWRITERS—The names of the underwriters and the respective percentages of the unsubscribed shares which each has severally agreed to purchase are as follows:

McDonald & Co	20.37	The Milwaukee Co	5.85
Eastman, Dillon & Co	12.09	Chas, W. Scranton & Co	5.85
Riter & Co	10.08	Fahey, Clark & Co	5.03
Shields & Co	10.08	Saunders, Stiver & Co	5.03
Fulton, Reid & Co	5.85	Ball, Burge & Kraus	4.03
Hayden, Miller & Co	5.85	Olderman, Asbeck & Co	2.02
Merrill, Turben & Co	5.85	B. W. Pizzini & Co., Inc	2.02
-V. 179, p. 5	14.		· · ·

Holly Stores, Inc .-- Transfer Agent---

The Bank of New York, 48 Wall St, New York 15, N. Y., 1s transfer agent for this company's common stock (par \$1) and 5% convertible preferred stock (par \$25).—V. 167, p. 252.

Hunt Foods, Inc.-Continues Modernization Program-This corporation will convert its Campbell, Calif., plant from a cannery to a warehouse, as a result of progress made at Hayward and Fullerton, Calif., in connection with a plant modernization pro-gram, Irving Goldfeder, Vice-President and Chairman of the Execu-tive Committee, announced on Jan. 6.—V. 178, p. 1474.

Husky Oil Co.-Private Placement-The company has arranged to place privately \$3,600,000 4¼-5% notes due 1959 to 1965 with the Chase National Bank of the City of New York, the New England Mutual Life Insurance and the State Mutual Life Assurance Co. of Worcester, Mass.

The proceeds of the loan are to be used to redeem previous out-standing notes and for general corporate purposes.-V. 178, p. 2306.

Hycon Mfg. Co.-Changes in Personnel-

Harry Oedekerk, Preskient, has been elected Chairman of the Board of Directors, Alden E. Acker, a Director and one of the founders of the company, has been elected President. Mr. Oedekerk succeeds Trevor Gardner, Assistant to the Secretary of the Air Force, who has resigned as Chairman because of increased governmental responsibilities.--V. 178, p. 2093.

International Minerals & Chemical Corp.—Establishes New Phosphate Chemicals Division-

The establishment of a new Phosphate Chemicals Division by this corporation was announced on Jan. 15 by Louis Ware, President. The new division will provide for the continued growth of Inter-national's phosphate chemicals operations, which now include a plant near Bartow, Fla., that recently went into operation, and plants at Wales, Tenn., and Tupelo, Miss., Mr. Ware said. Heretofore the opera-tion of these plants has been a part of the corporation's Phosphate Division. Divisi

tion of these plants has been a part of the corporation's Phosphate Division. Under the new production and sales program International will have two phosphate divisions. The Phosphate Minerals Division will be re-sponsible for the mining and refining of phosphate ores in Florida and Tennessee. The new Phosphate Chemicals Division will produce phos-phate and sell chemicals. The establishment of the Phosphate. Chemicals Division as separate from the corporation's other phosphate activities was timed with the completion of International's new Bonnie plant near Bartow. This plant, which represents an investment of approximately \$15,000,000, produces defluctinated phosphate for use as an animal feed supplement as its primary product. It also produces multiple supplies frate having the highest available phosphorous analysis for use as plant food. As a by-product it extracts uranium compounds from the "phosphate ore; for the Atomic Energy Commission.--V. 179, p. 6.

International Telephone & Telegraph Corp. - Forms Argentine Unit-

Argentine Unit---Colonei Bosthenes' Behn, Chairman and Chief Executive Officer, on Jan 14 annormed the formation of Capehart Argentina, S. A. I. C., a new tompany for the manufacture of television and radio receivers, radio-phonograph combinations, cathode-ray picture tubes and other receiving tubes in 'Argentina. The capital of the new company will be supplied 50% by I. T. & T. and 50% by the group of leading Argentine industrialists. Its original capitalization is 20 million 'Argentine pesos. Production is scheduled to begin in April of this year with a pro-jected production of '1,500 TV receivers monthly.--V. 178, p. 949.

Iowa-Illinois Gas & Electric Co.—Preferred Stock Of-fered—Merrill Lynch, Pierce, Fenner & Beane and White Weld & Co., jointly headed a group which on

Jan. 21 offered 40,000 shares of \$4.22 cumulative pre-ferred stock, at par (\$100 per share). The group won award of the issue at competitive sale on Jan. 19 on a bid of \$100 per share, less an underwriting discount of \$1.851 a share.

**\$1.631** a share. The runner-up bids were: Salomon Bros. & Hutzler, \$100 per share for a 4.25% dividend, less compensation of \$1.625; Harriman Ripley & Co., Inc., \$100 per share for a 4.28% dividend, less \$1.45; Blyth & Co., Inc., \$100 per share for a 4.30% dividend, less \$1.46; and Glore, Forgan & Co., \$102% per share for a tok with a 4.40% dividend, less underwriting compensation of \$1.45 per share.

**PROCEEDS**—Net proceeds from the financing will be used by the company to finance in part its 1954 construction program, for which expenditures are estimated at \$10,200,000. It is contemplated that the balance of funds required for the 1954 construction program will be obtained from cash and short-term investments held at Dec. 31, 1953, and cash from operations during 1954.

and cash from operations during 1954. BUSINESS—Company is engaged principally in the generation, dis-tribution and sale of electric energy and in the sale of natural gas. Electric energy is distributed in Rock Island, Moline and East Moline, Illinois, and in Davenport, Fort Dodge and Iowa City, Iowa, and in certain adjacent territories. Natural gas is distributed in the same communities, as well as in Cedar Rapids and Otumwa, Iowa, and in several smaller municipalities. The company also sells electric ap-pliances in its electric service territory, and gas appliances where gas is distributed.

For the 12 months ended Oct. 31, 1953, the ompany had total o ting revenues of \$28,048,068 and net inome of \$4,505,779.--V. -V. 179. ating-p. 204.

Jewel Tea Co., Inc .-- Current Sales Up-

Period End. Jan. 2- 1954-4 Wks.-1953 1954-52 Wks.-1953 . les\_\_\_\_\_\_\_\$20,123,027 \$18,233,692 \$242,695,450 \$226,291,961 Sale -V. 179. p. 6.

Kansas City Power & Light Co.—Stock Sold—Mention was made in our issue of Jan. 18 of the public offering by Blyth & Co., Inc. and The First Boston Corp. and associates of 70,000 shares of 4.20% cumulative preferred stock (par \$100) at \$101 per share and accrued dividends, and 225,460 shares of common stock (no par) at \$32.50 per share. Both offerings have been oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

제 가장 이 가장 가지 않는 것이 같이 많이	Authorized Outstanding	
First mortgage bonds-	1. X.	
23/4 % series due 1976	\$36,000,000	
2 % % series due 1978	12,000,000	
23/4 % series due 1980	15,000,000	
31/4 % series due 1983	12,000,000	
21/4 % serial notes due 1954-56	1,200,000	
Cumu. pfd. stock (par \$100) issuable		
in series	348,400 shs.	
3.80% cumulative preferred stock	100,000 shs.	
4% cumulative preferred stock	78,400 shs.	
4.50% cumulative preferred stock	100,000 shs.	
4.20% cumulative preferred stock		
Common stock (without par value)	3,000,000 shs. 2,450,000 shs.	

Common stock (without par value) \_\_\_\_\_\_\_\_\_3,000,000 shs. 2,450,000 shs. \*The amount of bonds of all series which may at any time be out-standing is unlimited, except that additional bonds are issuable only in accordance with the indenture of mortgage and deed of trust, dated as of Dec. 1, 1946, as supplemented. At Oct. 31, 1953, the company had 'net property additions not theretofore bonded,'' within the meaning of this indenture, entitling it to issue approximately \$20,000,-000 principal amount of additional bonds on the basis of net p.operty additions, upon compliance with other conditions relating to the issu-ance of additional bonds.

UNDERWRITERS—The underwriters named below, acting through Blyth & Co., Inc. and The First Boston Corp., as representatives, have severally agreed to purchase from the company the respective numbers of shares of new preferred stock and additional common stock set forth below: Manuban of Change

and a thread and a sur-	Number of Shares					
	Preferred Stock	Common Stock				
Blyth & Co., Inc	9,500	42,230				
The First Boston Corp	9,500	42,230				
Glore, Forgan & Co	4,200	11,000				
Kidder, Peabody & Co	4,200	11,000				
Merrill Lynch, Pierce; Fenner & Beane	4,200	11,000				
Smith, Barney & Co	4,200	11,000				
White, Weld & Co	4,200	.11,000 t				
A. C. Allyn and Co., Inc	2,500	7,000				
Bear, Stearns & Co	2,500	7,000				
Coffin & Burr, Inc	2,500	7,000				
Hallgarten & Co	2,500	7,000				
Stern Brothers & Co	2,500	7,000				
Spencer Trask & Co	2,500	7,000				
G. H. Walker & Co	2,500	_7,000				
Dean Witter & Co	2,500	7,000				
Goodbody & Co	2,000	6,000				
E. F. Hutton & Co	2.000	6,000				
Newhard, Cook & Co	2,000	6,000				
Barrett, Fitch, North & Co		3,000				
Burke & MacDonald		3,000				
Kirkpatrick-Pettis Co.	1,000	3,000				
W O Post & Co	1 000	3.000				

H. O. Peet & Co.\_\_\_\_\_\_\_ 1,000 3,000 Correction—That part of the item appearing in last Monday's issue (Jan. 18, 1954) on page 205, covering the comparative statement of earnings (for the period ended Sept. 30, 1953) and the matter immediately following, should have been published under the heading "Kansas Power & Light Co." See also V. 179, pp. 204 and 6.

#### Kansas Power & Light Co.-Earnings, Etc.-

ARGING A UTTER OU A	arbur co.			
Period End. Sept. 30-	1953-Mo	nth-1952	1953-12 M	
Operating revenues	\$7.346,006	\$6,720,552	\$33,731,754	\$31,241,737
Oper. exp. and taxes_	6,123,644	5,620,393	27,691,095	23,571,837
Net operating income Non-operating income	\$1,222,362 44	\$1,100,159	\$6,040,659 12,881	\$5,669,900 4,904
~	\$1,222,406	\$1,100,792	\$6,053,540	\$5,674,804
Goss income	426,871	341,724	1,580,147	1,300,250
Net income	\$795,535	\$759.068	\$4.473.393	\$4.374.554
Preferred dividends	282,092	219,648	946,592	878,592
Balance for common	· · · ·			, 

Balance for common divs. and surplus\_\_\_\_\_\$513,443 \$539,420 \$3,526,801 \$3,495,962 Earnings per common share (on 2,750,000 shs.) \$1.37 \$1.36 PLANS EXPANSION-The company, in November, 1953, completed

arrangements with contractors for the construction of an addition of approximately 50,000 kw. to the Lawrence Generation Station. This addition, which will increase the rating of the Lawrence Station to approximately 100,000 kw., is scheduled for completion by April 1, 1955. STOCK OPTION PLAN—A recommendation by the directors for the establishment of an Employee Stock Option Plan was approved by

the stockholders at the annual meeting on May 5, 1953. • Options to purchase stock under this plan were granted to eligible employees on Oct. 14, 1953. Such employees have until and including Oct. 13, 1954, to accept the option so granted at the purchase price, of \$15.20 per share which was 85% of the closing price of the stock on the New York Stock Exchange on Oct. 14, 1953.—V. 178, p. 1372.

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### Kings County Lighting Co.-Wages Increased-

The directors of this company have approved an agreement with the Utility Workers Union of America CIO, Local 1-2, Kings County Division, which calls for an increase of 7½ cents an hour, effective Jan. 3, 1954 and an additional 2½ cents per hour, effective Jan. 2, 1955, with a reopening clause for wage discussions Jan. 1, 1956. The present contract was extended from June 1, 1954 to June 1, 1955. -V. 178, p. 1570.

#### Lehigh & Hudson River Ry.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$296,567	\$300,064	\$282,167	\$258,650
Net from railway	102,316	96.002	105,091	94,516
Net ry. oper. income	32,918	63,592	70,467	21,057
From Jan. 1-	3,232,325	3.034.697	3.031.091	2,763,943
Gross from railway			1,142,934	904.874
Net from railway	1,207,929	1,035,036		
Net ry. oper. income	428,565	433,644	500,017	286,682
-V. 178, p. 2574.				

#### (R. G.) LeTourneau, Inc .- Buys Own Stock-

The corporation on Jan. 18 announced it has purchased on the merican Stock Exchange 60,616 shares of its own stock during its irchase program, which was concluded Jan. 15. This common stock was purchased for retirement, and will revert the status of authorized but unissued stock.--V. 179, p. 105. to

#### Lion Oil Co .- Completes Another Well-

The company has completed its fifth well in the new Adena of Morgan County, Colo, according to J. E. Howell, Vice-Presic The well, with a total depth of 5,750 feet, is the Crone No. 1 w flowed 55 barrels of oil per hour on a 34 inch choke from the Band.

Sand. In addition to he five successful wells already drilled, Lion Oil Co has three additional wells drilling in the Adena area where the com-pany has substantial lense holdings. The Adena Pool is approximately eight miles northwest of Colorado's Little Beaver Field in Washington County, where Lion has completed 22 net producing wells since Perhuery 1953 oximately County, where Lion has completed 22 net producing wells since February, 1953. Both the Adena Pool and the Little Beaver Field are in the Denver-Julesburg Basin in which Lion owns about 200,000 acres of leases. --V. 178, p. 2307.

Loew's Inc. (& Subs.)-Earnings-Nov 26 '53 Nov 20 '52

	NOV. 20, 00	
Gross sales and operating revenues (est.)	\$41,009,887	\$38.075,000
Operating proit including wholly and partly owned subsidiaries Reserve for contingencies	3,246,043 300,000	2,030,442 300,000 1,044,673
Reserve for depreciation Reserve for Federal taxes	675,088	287,776
Minority interests' share	70,718	65,787
eNet profit ofter taxes	\$1.133.893	\$332,206

#### Louisville (Ky.) Gas & Electric Co .-- Registers With Securities and Exchange Commission-

Securities and Exchange Commission---The company on Jan. 15 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due Feb. 1, 1984, to be offered for public sale at competitive bidding. Net proceeds will be used to pay part of the expenditures of the company incurred and to be incurred for property additions and improvements. Construction expenditures are estimated at \$18,700,000 in 1934 and \$16,800,000 in 1955. The is tentatively planned that the proposals will be received up to 10.30 a.m. (CST' on Feb. 9 in Chicago, II)., and, that the bidders' meeting will be held on Feb. 5.--V. 177, p. 1389.

Louisville & Nashville RR .- Bids for Equipments-

The company will up to noon (EST) on Feb. 8 receive bids for the purchase from it of \$1,995,000 equipment trust certificates, series M This offering will constitute the second and final instalment under \$9,645,000 equipment trust, dated Aug. 15, 1953. The rolling stock securing the obligations consists of 1,500 box cars and 250 ore car: of 95-ton capacity, costing an estimated \$12,530,744.--V. 179, p. 6.

(R. H.) Macy & Co., Inc.—Private Placement—The corporation in December placed privately \$4,000,000 of its 3%4% promissory notes due 1959 to 1973 with The Equitable Life Assurance Socety of the United States under an agreement dated Jan. 21, 1953. The proceeds will be used for working cavity. This below the

The proceeds will be used for working capital. This brings the total of 3%4% notes placed to \$15,000,000.-V. 178, p. 2574.

Magnolia Park Inc. (La.)-Stock Offered-An offer-Magnolia Park, Inc. (La.)—Stock Orfered.—An orfer-ing of 300,000 shares of common stock (par 10 cents) was publicly made on Jan. 18 at \$1 per share "as a specula-tion" by Gearhart & Otis, Inc. and Hunter Securities Corp. of New York City; and by T. J. Feibleman & Co., New Orleans, La.

PROCEEDS.—Of the net proceeds, it is intended to use \$190,000 to pay for work to be done on race track site. The remainder will be used for operating and working capital for general corporate purposes. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 3,200,000 shs. 1,650,000 shs mon stock (10c par value) \_\_\_\_ Common stock (10c par value) \_\_\_\_\_ 3,200,060 shs. 1,650,000 shs. BUSINESS \_\_\_\_\_\_Company was organized on July 16, 1953, in Louisiana, for the principal purpose of operating a harness horse racing track with pari-mutuel betting privileges in the State of Louisiana. Its business office is located in the National Bank of Commerce Building, New Orleans, La., and the corporation also maintains an office at its racing site in Jefferson Parish, La. Since its incorporation, the corporation has obtained a license to conduct harness horse racing in Jefferson Parish, La., leased land on which its racing plant will be located, and is now engaged in the construction and acquisition of a racing plant and equipment for the conduct of harness horse race meets. The corporation has no operating historv.

conduc history

OTHER FINANCING PLANNED—On Sept. 15, 1953, an agreement was entered into between the corporation and the underwriters which contemplated a public offering of \$2,500,000 principal amount of debentures and 250,000 shares of stock, more particularly described below:

below: To effect the proposed debenture offering to acquire finances to complete the track certain changes had to be made in the corporate structure before the offering could be registered with the Securities and Exchange Commission. Pending these changes, an action was instituted against the corporation to enjoin it from operating. As a result thereof the filing of the registration of the debenture issue was de-layed.

The total amount of money necessary to complete the racing plant is approximately \$1,850,000 of which the major items are as follows: construction of the grand stand, \$300,000; club house, \$100,000; paddock, \$15,000; barns, \$200,000; stable, restaurant, \$15,000; site grading, clearing and paving, \$815,000; water and sewerage, \$100,000; electrical distribution, \$121,000; administration and sanitary buildings, \$40,000; and other items for office expense, engineering, telephone and communication systems, planting, fencing, approximately \$150,000. 'The corporation has planned a time schedule of filling the debenture registration by Jan. 31, 1954. No representation is made however, that said registration will become effective in sufficient time to offer

the debentures early enough to provide for the necessary capital for the completion of the racing plant. The corporation therefore reserves in right if it finds it advisable, to finance the balance of the funds needed either through corporate borrowing or through other types of financing or the possible offering of additional common stock in place of the debentures. No representation is made however, that other types of financing are available or that such financing can be completed within suffi-cient time to erect the racing plant by March 15, 1954. The underwriting agreement of Sept. 15, 1953, covering the con-templated debenture offering are on file with the SEC, the under-viters and the corporation, and briefly provide as follows: \$2,500,000 principal amount of convertible subordinated debenture bonds due 250,000 shares of the common stock of the corporation at a unit price of \$101 for each \$100 principal amount of debentures bonds due 250,000 shares of the common stock of the corporation will reserve 1,000,000 shares of its common stock of conversion of the debentures of the debentures are issued and sold the corporation will reserve 1,000,000 shares of its common stock for conversion of the debenture three or other financing is successfully concluded in time to complete the construction of the racing plant and consummate other necessary arangements to conduct the meeting on March 15, 1954, it is unlikely that the corporation intends to either apply for an extension of its function will be able to avail itself of the permit sufficient time, the corporation intends to either apply for an extension of its function intends to either apply for an extension of its function intends to either apply for an extension of its function intends to either apply for an extension of its function of the plant, a new application will be made to the function or application will definitely be granted. -V. 179, p. 106.

## Marquette Cement Manufacturing Co.-Stock Sold-

The public offering made on Jan. 12 by A. G. Becker & Co. ic. and associates of 100,000 shares of common stock at \$34 per are was quickly oversubscribed. See details in V. 179, p. 205.

### (Glenn L.) Martin Co.-Borrows From Bank-

The company has borrowed \$4,000,000 on 4½% notes due Jan. 31, 1955, from the Mellon National Bank & Trust Co., bringing the total borrowed so far to \$10,000,000 under the credit agreement dated July 3, 1951.—V. 179, p. 7.

#### (Arthur G.) McKee & Co.-Forms New Divison-

This company, which is a large designer and builder of blast furnaces, open hearths and petroleum refineries, is taking steps to broaden its activities in the engineering field, it was announced

broaden its activities in the engineering field, it was announced on Jan. 15. H. E. Widdell, President, announced the formation of a new indus-trial engineering division for the purpose of handling engineering contracts for industries other than the steel and petroleum. "The new division will offer engineering services to growth indus-tries," Mr. Widdell explained. "There are a number of these growth industries that show good potential, such as chemicals, atomic energy and aluminum reduction and fabricating." V. 179, p. 106.

#### Melville Shoe Corp.-Current Sales Up-

Retail sales\_\_\_\_\_\_\$14,870,257 \$14,259,058 \$99,475,941 \$77,279,922 --V. 178, p. 2199.

#### Metropolitan Edison Co .- Titus Again President-

O. Titus, President of Pennsylvania Electric Co., with headquarters in Johnstown, Pa., has been given additional executive responsi-bilities by also being elected President of another GPU subsidiary, Metropolitan, Edison Co., with headquarters at Reading, Pa. The latter position was made vacant by the accidental death early this month of Wilbur Doran. Mr. Titus had been President of Metropoli-tan Edison Co. prior to assumption of that position by Mr. Doran. -V. 178, p. 388.

#### Michigan Bell Telephone Co -- Earnings

Michigan Bell Tel	lephone U	o.—Earni	ngs—	
Period End. Nov. 30-	1953-Mo	nth-1952	1953-11 N	Ios1952
	\$	\$	\$	\$
Operating revenues	16,603,120		179,186,359	
Operating expenses	12,077,511	10,304,904	126,290,255	
Federal income taxes	1,779,811	1,971,475	20,651,979	17,806,003
Other operating taxes_	804,220	852,592	9,743,227	9,726,870
Net operating income	1.941.578	2,103,473	22,500,898	20,121,808
Net after charges	1,723,907	1,900,102	20,101,928	17,333,130
V. 178, p. 2477.				

Michigan Consolidated Gas Co.-Bonds Offered-Of-Michigan Consolidated Gas Co.—Bonds Offered—Offering of \$20,000,000 first mortgage bonds,  $3\frac{3}{3}$ % series, due Jan. 15, 1979, was made on Jan. 21 by a group managed jointly by Smith, Barney & Co. and Blyth & Co., Inc. The bonds were priced at 100.759% and accrued interest, to yield 3.33%. Award of the issue was won by the group at competitive sale Jan. 20 on a bid of 100.1090%. 100.10999%

There were three other bids. White, Weld & Co. and Lehman Bros. jointly offered 100.97999 for  $3\frac{1}{2}$ s; Harriman Ripley & Co., Inc., and Union Securities Corp. jointly bid 100.4759 naming a  $3\frac{1}{2}\frac{1}{6}$  rate and Halsey, Stuart & Co. Inc. bid 101.639 for  $3\frac{1}{9}$ s. The bonds will be redeemable, at the option of the company, at general redemption prices ranging from  $104.759\frac{1}{6}$  to par, and for the sinking fund beginning 1957 at prices rededing from 100.69% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied by the company toward payment of \$20,000,000 principal amount of 34% bank loan notes, due July 30, 1954, which were issued to provide temporary financing for additions to the organization's utility plant.

BUSINESS—Company is engaged, entirely within the State of Michigan, the distribution and sale of natural gas in Detroit, Grand Rapids, luskegon, Ann Arbor, Mount Pleasant, Greenville, Belding and Big apids, and certain adjacent territory. The company also sells liquefied ctroleum gas in the City of Ludington, and it also sells gas appliances, s of Oct. 31, 1953, the company had 752,304 customers. Ran

EARNINGS—For the 12 months ended Oct. 31, 1953, operating revenues of the company amounted to \$84,672,792 and net income was \$7,128,046.—V. 179, p. 106,

Middle States Petroleum Corp.-Bankers on Board-Jackson D. Breaks, Vice-President of The Chase National Bank the City of New York, and Eugene M. Geddes, a partner of the ock exchange firm of Clark, Dodge & Co., have been elected di-

Mr. Geddes is also a director of Western Union Telegraph Co., Manning, Maxwell & Moore, Inc. and U. S. Smelting, Refining & Mining Co. and is Vice-President of the Association of Stock Ex-change Firms.—V. 177, p. 45.

#### Midwest Pining Co. Inc. Farnings Incre

midwest Piping Co., IncEarl	nings Increased—
Nine Months Ended Nov. 30-	
°Net sales	
Earnings before taxes on income	3,785,714 3,201,822
Taxes on income (est.)	2,044,286 1,664,947
Net earnings	\$1,741,428 \$1,536,875
Cash dividend paid	1,158,840 579,420
Net earnings per share	\$2.25 \$\$1.99
*A portion of the sales for the six mo	onths ended Aug. 31, 1952 and
1593 will be subject to review under th	he Renegotiation Act of 1951.
No provision has been made for a possibl	le refund because it is believed
the amount when determined will not b	e material. †Adjusted to give
effect to stock split of two-for-one on Fe	b. 16, 1953.—V. 178, p. 1373.

Minneapolis-Moline Co. (& Subs.)- Years Ended Oct. 31-	Earnings- 1953	- 1952	
Net sales	\$ 105.671.026	\$ 92,548,332	ġ
Profit before income taxes		6,757,834	
Prov. for Federal and Dominion income taxes	2,111,620	3,250,550 945,000	
Net profit	2.103.613	4,452,284	1
Preferred dividends	562,334	564,130	
Common dividends	1,083,718	1,442,856	
Common shares outstanding	903,270	903,093	
*Earnings per common share	\$1.70	\$4.30	

<sup>a</sup>After preferred dividends. †Refund of excess profits tax of arising under carryback section of Internal Revenue Code, inclu portion of provision not paid and not required.—V. 178, p. 2574.

#### Missouri Public Service Co.-Registers With SEC-

This company filed a registration statement with the SEC on Jan. 14, 1954, covering 527,865 shares of its no par common stock, to be offered for subscription by its common stockholders at the rate of one share of new stock for each share of common stock held. The record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is named as the principal underwriter.

A spiract applied by anteriment. Findler, Feaboury & Co. is mained as the principal underwriter. As previously indicated, Missouri Public Service has entered into a contract with Cities Service Co. for the purchase from the latter, for the sum of \$32,000,000, of the entire outstanding capital stock of The Gas Service Co. (1,500,000 shares of common stock). (The matter is scheduled for an SEC hearing under the Holding Company Act on Jan. 26, 1954.) Net proceeds of the sale by Missouri Public Service of its common stock, together with \$18,000,000 to be obtained initially from a bank loan, will be applied to the purchase of the Gas Service stock; and any balance of the proceeds will be added to the general funds of the issuer and will be available to defray costs and expenses in connection with the acquisition and the subsequent merger of Missouri Public Service and Gas Service which is contemplated as soon as practicable after completion of the acquisition subject to necessary approvals of security holders and regulatory authorities. See also V. 179, p. 206.

#### Monongahela Ry.-Earnings-

November	1953	1952	1951	1950
Gross from railway	\$531,020	\$679,854	\$812,253	\$548,659
Net from railway	190,243	275.534	312.940	158.977.
Net ry. oper. income	32,551	165,113	78,109	*27,826
From Jan. 1	法正常规定			
Gross from railway	7,224,549	7,045,156	8,297,676	5.519.128
Net from railway	2,645,609	2,470,918	3.302.583	1.819.302
Net ry. oper. income V. 178, p. 2477.	445,220	583,229	928,900	264,985

#### Monterey Oil Co .-- Quarterly Results--

This company on Jan. 18 reported gross income from oil and gas sales, dividends and other income amounting to \$2,021,846 in the three months ended Nov. 30, 1953, the first quarter of the current fiscal year. Figures for the corresponding months a year ago are not available because of changes in the company's financial structure.

not available because of changes in the company's financial structure. Cash income, or gross income less operating costs, amounted to \$1,386,393 or \$1.09 a share on the 1,271,795 shares of capital stock outstanding. Such cash income represents currently provided funds available for exploration, capital additions and dividends. The com-pany is engaged in a substantial exploration program and plans to use for this purpose its taxable income after allowing for dividend requirements. Therefore, cash income is more indicative of the company's earning power than is net income, which is controlled to a large degree by the exploration program, company executives explained.

explained. Net income in the quarter ended Nov. 30 last totaled \$357,810, equal to 28 cents a capital share. The net income figure does not include proceeds from the sale of oil and gas which are applied to liquidate reserved oil payments on properties purchased by the company. If an alternative and sometimes employed method of ac-counting had been used, the quarter's gross income would have been increased by \$649,142, or 51 cents a share, and net income by \$344,-108 or 27 cents a share.

Charges for depreciation, depletion and amortization in the first guarter totaled \$555,962, equal to 44 cents a share. Exploration costs amounted to \$452,621, or 36 cents a share.—V. 178, p. 2199.

#### Mountain Fuel Supply Co.-Bank Loans-

The company has taken down another \$1,000,000 under a \$10,000,000 edit agreement, dated June, 1953, with the Mellon National Bank & rust Co., Pittsburgh, Pa.

The proceeds are to be used for expansion .--- V. 178, p. 2199.

#### Nash-Kelvinator Corn.-Sells Stock of Unit-

This corporation has sold to Simpsons-Sears, Ltd., a block of stock in Kelvinator of Canada, Ltd., but retains the controlling interest in the Canadian unit.

Interest in the Canadian unit. Arrangements have been made for Kelvinator of Canada to manu-facture at its plant in London, Ont., electric refrigerators and electric stoves for Simpsons-Sears under that company's brand names, "Cold-spot" and "Kenmore," together with a number of other household appliances.—V. 179, p. 206.

#### National Container Corp.-New Box Plant Opened-

This corporation, one of the largest manufacturers of kraft cor-rugated paper shipping containers, on Jan. 21 announced that a new box plant will be opened in Detroit, Mich. This will be National's 20th coverting plant. The company also operates five pulp, board and paper mills, including a new 500-ton per day mill at Valdosta, Ga.—V. 179, p. 107.

#### National Investors Corp.-Maynard a Director-

Restonat Investors COLP.—July Hard a Director— Richard S. Maynard, a partner in Stillman, Maynard & Co., New York, an investment brokerage firm, has been elected a director of this mutual investment company and of Whitehall Fund, Inc. Mr. Maynard is also a director of Broad Street Investing Corp., and a trustee of Kings County Trust Co, and the Brooklyn Savings Bank.—V. 178, p. 1571.

National Motor Bearing Co., Inc.—Private Placement— This company has arranged to sell up to \$3,500,000 of  $4\frac{1}{2}\%$  promissory notes due 1969 to the Prudential Insur-ance Co. of America, it was announced on Jan. 19. De-livery and payment have been completed with respect to \$2,500,000 of this loan and the remaining \$1,000,000 is available to the company on or before Dec. 31, 1955. This financing has been arranged through Blyth & Co., Inc. The proceeds are to be used to repay a \$2,500,000 short-term loan and for modernization and re-tooling.—V. 175, p. 142.

National Phoenix Industries, Inc.-Official Promoted-National Phoenix Industries, Inc.—Official Promoted— Walter S. Mack, President, on Jan. 22 announced the election of William Geisler as Executive Vice-President, Mr. Geisler was Assis-tant Vice-President of National Phoenix, and is Vice-President of Nedick's, Inc., and of Cantrell & Cochrane Corp. (manufacturers of C&C Super Soft Drinks in Cans). In addition, Mr. Geisler is a director of all three companies. National Phoeniz, recently announced plans for a union with The Croft Co. of Boston, subject to approval of stockholders of both corporations; the name of the combined corporation would be "C&C Super Corporation." and its stock would be so listed on the American Stock Exchange, as the stock of National Phoenix and Croft have been.—V. 179, p. 206.

National Research Corp.-New License Agreement-Richard S. Morse, President, on Jan. 18 announced that the first non-exclusive license agreement covering the NRC Titanium Shape Casting Process has been granted to the Titanium Casting Corp., division of Howard Foundry Co., Chicago, III. By means of this agreement, titanium castings will now be avail-able commercially for use by American industry in applications where their high strenght-to-weight ratio or extreme corrosion resistance will be of importance.—V. 176, p. 2199.

#### National Supply Co .- Building New Plant-

The Man and remeter

At Gainesville, Texas, this company is now building a \$3,700,000 plant, for the manufacture of oil field machine:y and equipment, to supplement the production of its present six plants. Ground was broken Dec. 7, 1953 and the schedule calls for the plant to be com-pleted late in 1954.

The plant site acquired by the company is of 96 acres, affording oom for considerable expansion. This is the second largest si.e of ny National Supply plant; the company's plant at Ambridge, Pa., has he largest area, 115 acres.

The new plant will include a single story manufacturing building, with more than 100,000 square feet of space, and a separate office building.-V. 178, p. 1879.

#### National Tea Co.-Current Sales Off-

3 Weeks & 4 Weeks & Period End. Dec. 31— 4 Days, '53 3 Days, '52 1953—12 Months—1952 Sales \_\_\_\_\_\_\_\$35,280,352 \$38,813,576 \$462,301,069 \$405,222,426 --V. 178, p. 2575.

New England Mutual Life Insurance Co.-Sales Up-

The company's sales of new insurance during 1953 reached a new high for the third consecutive year, according to a report from O. Kelley Anderson, President,

Total ordinary life insurance purchased during the 12 months amounted to \$416,000,000, an increase of \$35,000,000 or 9% over the previous year. Ordinary insurance in force now stands at \$3,650,000,000-V. 178, p. 1879.

New England Telephone & Telegraph Co.-Earnings-

Period End. Nov. 30-	1953—Mo	nth-1952	1953—11 Mos.—1952		
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 20,741,605 14,957,846 1,982,723 1,271,075	\$ 18,789,802 13,633,190 1,654,618 1,277,603	\$ 216,209,353 160,990,112	\$ 200,298,920 149,707,125 15,358,901	
Net operating income Net after charges	2,529,961 1,985,302	2,224,391 1,649,692	23,427,039 17,634,263	21,045,106 15,487,648	

#### New Orleans & Northeastern RR.-Earnings

1953	1952	1951	1950
\$1,047,723	\$1,171,760	\$1,059,255	\$1,143,180
408,723	625,843	564.306	610,185
207,882	208,994	167,645	264,260
12,615,742	11.360.232	12,057,008	11.058.684
6,113,431	5,030,321		5,287,958
2,271,745	1,607,793	1,751,826	2,209,462
	\$1,047,723 408,723 207,882 12,615,742 6,113,431	$\begin{array}{ccccccc} \$1,047,723 & \$1,171,760 \\ 408,723 & 625,843 \\ 207,862 & 208,994 \\ 12,615,742 & 11,360,232 \\ 6,113,431 & 5,030,321 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

#### New York Central RR .- Hoyt Elected a Director-

New fork central AR.—Hoyt Elected a Director— Elton Hoyt, II, senior partner of Pickands, Mather & Co., of eveland, O., has been elected a director. Mr. Hoyt is President and director of the Mather Iron Co. and the Interlake Steamship Co. He is a member of the boards the Youngstown Steel Door Co. and the Interlake Iron Corp. r. Hoyt also has been a member of the board of directors of the ttsburgh & Lake Erie RR., a post he is now resigning to join e Central.—V. 179, p. 8. M

## New York, Chicago & St. Louis RR.-Bids Feb. 2-

The company will up to noon (EST) on Feb. 2 receive bids for the purchase from it of \$2,970,000 equipment trust certificates, which will mature in 1-to-15 years. The net proceeds are to be used to cover about 80% of the cost of new equipment, estimated at \$3,737,171.

Definitive 35% % Bonds Ready-

Temporary refunding mortgage 35%% bonds, series G, due March 1, 78, may be exchanged for the definitive bonds at Guaranty Trust Co. New York beginning today (Jan. 25).---V. 179, p. 8.

New York Steam Corp.-Reports Loss for 1953-

Calendar Year—	1953	1952
Operating revenues	\$20,572,797	\$21,881,541
Operating expenses and taxes	19,269,190	20,129,561
Operating income	\$1,303,607 93,961	\$1,751,980 64,560
Gross income	\$1,397,568	\$1,816,540
Interest, etc. deductions	1,291,379	1,298,041
Net income before reservation of net income	\$106,189	\$518,499
*Miscellaneous reservation of net income	250,000	300,000
Net income	†\$143,811	\$218,499

of steam (pounds) (000's omitted) 14.049.656 14.972.277 \*Appropriated net income for acquisition of bonds or of new prop-ty. †Loss.--V. 178, p. 389. erty

#### New York Telephone Co.-Earnings-

Period End. Nov. 30-	1953-Mo	nth-1952	1953—11 N	los1952	
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 55,754,931 37,000,167 6,012,000 5,728,438		405,486,165 58,370,000		
Net operating income Net after charges V. 178, p. 2478.	7,014,326 5,969,419	6,075,607 5,117,445		66,274,036 55,136,753	

Niagara Mohawk Power Corp.-Borrows From Banks . The company has borrowed \$8.600,000 from 21 banks on 3% notes due July 1, 1954.—V 179, p. 206.

#### North American Car Corp .--- Financing Approved----

The stockholders on Jan. 19 approved a major financing program hat will have a constructive effect on the corporation's operations, ecording to an announcement by Col. Wm. M. Spencer, Chairman i the Board. accord

of the Board. The financing program calls for a total of \$14,500,000 of new borrowings. The money so provided will permit North American to refund all but \$1,217,380 of its present indebtedness, to purchase new cars, and to rehabilitate and modernize older cars where needed. The corporation owns refrigerator cars, tank cars and covered hopper cars, and leases them to railroads and industrial users. Stockholders authorized the new financing in the form of \$11,000,000 of 4% and 4½6' serial notes and \$3,500,000 of 5% convertible deben-tures. Both issues are being privately placed and there will be no public offering. See further details in V. 179, p. 107.

Northeastern Gas Transmission Co.-Proposed Merger See Tennessee Gas Transmission Co. below .--- V. 178, p. 668.

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Northern Illinois Water Corp.--Bonds Sold Privately-The company has arranged to place privately, through Stifel, Nicolaus & Co., an issue of \$500,000 first mort-gage and collateral lien bonds, series D, due Dec. 1, 1978, it was announced on Dec. 23.

Northern Indiana Public Service Co.-Stock Offered-The company on Jan. 21 offered to its common stock-holders of record Jan. 8 the right to subscribe on or be-fore Feb. 3 for 315,961 additional shares of common stock (no par) at \$26.25 per share on the basis of common stock share for each ten shares held. This offering is under-written by a group of investment bankers headed by Central Republic Co. (Inc.), Blyth & Co., Inc., and Mer-rill Lynch, Pierce, Fenner & Beane.

The net proceeds are to be applied towards the cost of the com-pany's construction program.--V. 179, p. 107.

Northern Natural Gas Co.-Proposed Acquisition-

Northern Natural Gas Co.—Proposed Acquisition— This company has asked the Federal Power Commission to authorize it to acquire all of the natural gas facilities of its wholly-owned subsidiary, Independent Natural Gas Co. The latter joined in the ap-plication, requesting authority to abandon its pipeline facilities. Independent's facilities are located in Gray and Carson Counties, Tex., and include an 11,200 horsepower compressor station and about 21 miles of 20-inch pipeline. The subsidiary, transports about 26 million cubic feet of gas per day, purchased from Phillips Petroleum Co., for sale to Northern, and also transports for the account of Northern another 10 million cubic feet of gas daily which the parent company purchases from Phillips.—V. 179, p. 206.

a orrow brid. Hor. Some	1903-110	1101-1952	1923-11 V	10s.—1952
and the second	\$	\$	\$	S
Operating reveneus	13,797,806	12,500,157	146,970,718	134 461 121
Operating expenses	9,385,142	8,715,363	104,026,117	95,577,105
Federal income taxes	1,730,641	1,431,682		
Other operating taxes_	859,370	817,773		
Net operating income	1,822,653	1,535,339	15 100 000	15 445 465
Net after charges			17,122,303	15,445,407
-V. 178, p. 2478.	1,678,531	1,387,253	15,417,461	13,810,935

#### Ohio Bell Telephone Co.-Earnings-

Period End. Nov. 30-	1953-Mo	nth-1952	1953—11 N	los.—1952
and the second sec	\$	\$	\$	\$
Operating revenues	15,093,667	14,127,707	163,240,405	141,703,095
Operating expenses	9,634,674	8,963,841	106,584,967	97,843,149
Federal income taxes	2,322,472	2,219,054	23,746,138	17.143.541
Other operating taxes	901,075	810,437	10,139,943	9,739,718
Net operating income	2,235,446	2,134,375	22,769,357	16,976,687
Net after charges	2,227,632	2,137,420	22,826,959	16,760,614

-V. 178, p. 2478. Ohio Edison Co. — Offers Common Shares to Stock-holders—The stockholders are being offered rights to purchase 527,830 shares of common stock (par \$12) at \$35.75 per share on the basis of one additional share for each 10 shares held of record Jan. 14, 1954, with the privilege of subscribing at the same price for shares not purchased through the exercise of rights. The subscrip-tion offer expires on Jan. 29, 1954, at which time an in-vestment banking group headed by White, Weld & Co. will purchase from the company any unsubscribed shares. The group won the right to underwrite the issue by specifying a compensation of 11.9 cents a share at the competitive sale on Jan. 13. Bonds Sold—Halsey, Stuart & Co. Inc. and associates on Jan. 21 publicly offered and sold \$30,000,000 first mortgage bonds, 3¼% series of 1954, due Jan. 1, 1984, at 101.93% and accrued interest, to yield 3.15%. Award of the issue was won by the group at competitive sale

of the issue was won by the group at competitive sale on Jan. 19 on a bid of 101.34%. The bond offering marked the first public offering of debt securities by the company since May, 1950, when it offered \$58,-000,000 of bonds in connection with its merger with Ohio Public Service Co

000,000 of bonds in connection with its merger with Ohio Public Service Co. Groups led by Morgan Stanley & Co. and a syndicate headed by Glore, Forgan & Co., White, Weid & Co., and Union Securities Corp., tied for second place in the bidding, each offering 101.05 for the bonds as 3½s. Another bid of 100.9669, also for 3½s, came from The First Boston Corp. The bonds will be redeemable at the option of the company, at regular redemption prices ranging from 105.43% to par, and at special neach case.

in each case. PROCEEDS—The net proceeds from the offering of new common and from the proposed sale of \$30,000,000 of first mortgage bonds will be used to finance in part the company's construction require-ments for 1954. Proposed expenditures for 1954 total \$54,900,000 of which approximately one-half will be for additional generating facili-ties. By the end of the year, the utility's capacity will have been increased by 241,000 kilowatts with an additional 135,000 kw. slated for service the following year. PURCHASERS—The names of Halsey, Stuart & Co., Inc., the man-aging underwriter, and of the other purchasers, and the respective principal amounts of new bonds to be purchased by thehn, are set forth below: Principal

Principal Amount Halsey, Stuart & Co., Inc	Principal Amount
Halsey, Stuart & Co., 1       Roger S. Palmer Co., 2         Inc., 37,450,000       Reters, Writer & Christers, Inc., 2         Adams & Peck., 300,000       Iensen, Inc., 2         Allison-Williams Co., Inc., 1,000,000       B. W. Pizzini & Co., Inc., 2         Anderson & Strudwick, 150,000       B. W. Pizzini & Co., Inc., 2         Adams & Co., 1, 1,000,000       Inc., 2         Adams & Co., 1, 1,000,000       Reinholdt & Gardner, 2         Bear, Stearns & Co., 1,000,000       The Robinson-Humphre         A. G. Becker & Co., Inc., 1,000,000       Stockton Broome & Co., 150,000         Burnham & Co., 500,000       Savard & Hart, 2         Clayton Securities Corp., 200,000       R. C. Schmertz & Co., 1nc.	Amanust
Inc.       \$7,450,000       Peters, Writer & Chris- tensen, Inc.         Adams & Peck.       300,000       tensen, Inc.         Allison-Williams Co.       150,000       B. W. Pizzini & Co., Inc.         A. C. Allyn & Co., Inc.       1,000,000       Wm. E. Pollock & Co.,         Anderson & Strudwick.       150,000       Inc.         Aspenden, Robinson & Co.       150,000       Reinholdt & Gardner         Bear, Stearns & Co.       1,000,000       The Robinson-Humphre         A. G. Becker & Co., Inc.       1,000,000       L. F. Rothschild & Co.         Stockton Broome & Co.       150,000       L. F. Rothschild & Co.         City Securities Corp.       200,000       R. C. Schmertz & Co.,         City Securities Corp.       200,000       R. C. Schmertz & Co.,	
Inc.       \$7,450,000       Peters, Writer & Chris- Adams & Peck.         Adams & Peck.       300,000       tensen, Inc.         Allison-Williams Co       150,000       B. W. Pizzini & Co., Inc.         An derson & Strudwick.       150,000       B. W. Pizzini & Co., Inc.         Anderson & Strudwick.       150,000       Inc.         Aspenden, Robinson & Co.       150,000       Reinholdt & Gardner         Bear, Stearns & Co.       1,000,000       The Robinson-Humphre         A. G. Becker & Co., Inc.       150,000       L. F. Rothschild & Co.         Stockton Broome & Co.       1500,000       Sward & Hart.         City Securities Corp.       200,000       R. C. Schmertz & Co.,         Clayton Securities Corp.       200,000       Rec.	\$100,000
Adams & Peck         300,000         tensen, Inc           Allison-Williams Co         150,000         B. W. Pizzini & Co., Inc.           A. C. Allyn & Co., Inc         1,000,000         Wm. E. Pollock & Co.,           Aspden, Robinson & Strudwick.         150,000         Reinholdt & Gardner           Bear, Stearns & Co         1,000,000         The Robinson-Humphre           A. G. Becker & Co., Inc.         1,000,000         Co., Inc           Stockton Broome & Co.         500,000         Savard & Hart           Clayton Securities Corp.         200,000         R. C. Schmertz & Co.,	
Allison-Williams Co	100,000
A. C. Allyn & Co., Inc., 1,000,000 Anderson & Strudwick, 150,000 Aspden, Robinson & Co., 150,000 Bear, Stearns & Co., 1000,000 Stockton Broome & Co., 150,000 Surnham & Co., 1000,000 Clayton Securities Corp., 200,000 Clayton Securities Corp., 200,000 Rec., C. Schmertz & Co., 100,000 Rec., C. Schmertz & Co., 100,000 Rec., C. Schmertz & Co., 100,000 Rec., Schmer	
Anderson & Strudwick.     150,000     Inc.       Aspden, Robinson & Co.     150,000     Reinholdt & Gardner_       Bear, Stearns & Co.     1,000,000     The Robinson-Humphre       A. G. Becker & Co., Inc.     1,000,000     Co., Inc.       Stockton Broome & Co.     500,000     L F. Rothschild & Co.       Burnham & Co.     500,000     Savard & Hart       City Securities Corp.     200,000     R. C. Schmertz & Co.,	
Aspden, Robinson & Co.       150,000       Reinholdt & Gardner         Bear, Stearns & Co.       1,000,000       The Robinson-Humphre         A. G. Becker & Co., Inc.       1,000,000       Co., Inc.         Stockton Broome & Co.       150,000       L. F. Rothschild & Co.         Burnham & Co.       500,000       Sward & Hart	
Bear, Stearns & Co1,000,000       The Robinson-Humphre         A. G. Becker & Co., Inc.       1,000,000       Co., Inc.         Stockton Broome & Co.       15,0000       L. F. Rothschild & Co.         Burnham & Co       500,000       Savard & Hart         City Securities Corp.       200,000       R. C. Schmertz & Co.,         Clayton Securities Corp.       200,000       Inc.	
A. G. Becker & Co., Inc. 1,000,000 Stockton Broome & Co. 150,000 Burnham & Co. 500,000 City Securities Corp. 200,000 Clayton Securities Corp. 150,000 R. C. Schmertz & Co., Inc. 100,000 R. C	
Stockton Broome & Co.         150,000         L. F. Rothschild & Co.           Burnham & Co.         500,000         Savard & Hart.           City Securities Corp.         200,000         R. C. Schmertz & Co.,           Clayton Securities Corp.         150,000         Inc.	500,000
Burnham & Co	
City Securities Corp 200,000 R. C. Schmertz & Co., Clayton Securities Corp. 150,000 Inc	
Clayton Securities Corp. 150,000 Inc.	150,000
Chayton Securities Corp. 150,000 Inc.	
Cccley & Co 600,000 Schoellkopf, Hutton &	100,000
	1,000,000
Dick & Merle-Smith 1,000,000 Schwabacher & Co	
Charles H. Drew & Co. 100,000 Seasongood & Mayer	
Este & Co 100,000 Shearson, Hammill &	
Fauset, Steele & Co 150,000 Co	600,000
Foster & Marshall 250,000 Shields & Co	1,000,000
Freeman & Co 300,000 Stern Brothers & Co	500,000
Gregory & Son, Inc 800,000 Stern, Frank, Meyer &	
Hallgarten & Co 1,000,000 Fox	200,000
Ira Haupt & Co 400,000 Stifel, Nicolaus & Co.,	
Heller Bruce & Co 300,000 Inc	300,000
John B. Joyce & Co 100,000 Walter Stokes & Co	150,000
Kaiser & Co 250,000 Sweney Cartwright &	
Ladenburg, Thalmann Co.	200,000
& Co 1,000,000   Thomas & Co	250,000
Mackall & Coe 200,000 Val Alstyne, Noel &	
Mullaney, Wells & Co 300,000 Co	600,000
Paine, Webber, Jackson Weeden & Co., Inc	800,000
& Curtis 1,000,000 F S. Yantis & Co., Inc.	200,000
BUSINESS—Organized in 1930 the company supplies elect	

Muna Paine, We \* Curti BUSINESS—Organized in 1930, the company supplies electric service solely in Ohio, including the major cities of Akron, Youngstown and Springfield. A subsidiary, Pennsylvania Power Co., supplies similar service in parts of Western Pennsylvania. Ohio Edison and Penn-sylvania also are members of the mid-west utility group sponsoring the Ohio Valley Electric Corp. which is constructing two plants, with total capacity of 2,200 kilowatts, to supply the generating require-ments of the Atomic Energy Commission's new gaseous diffusion plant at Portsmouth, Ohio. EARNINGS—Consolidated operating revenues for the 12 months ended Oct. 31, 1953, totaled \$106,680,000 and net income for the period was \$18,717,000 equal after preferred dividends to \$3.10 per share on the average number of shares oustanding during they year.

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DIVIDENDS—Dividends on the company's common stock have paid at the quarterly rate of 55 cents per share since Dece 1952.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstand

Thurst and and a line in the second sec	mannondea	Outstanun	-6	
First mortgage bonds-				ł
3% series due 1974		\$30,962,000	- <sup>2</sup> .,	
2 <sup>3</sup> /4 % series due 1975		26,039,000	- 2	
3 1/8 % series due 1978		12,000,000	a 1	
2 % % series due 1980		58,000,000		×
3 <sup>1</sup> / <sub>4</sub> /n series due 1984		30,000,000		
fd. stocks (\$100 par value), cumul.	1,000,000 shs.			×
4.56% series	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	150,000 8	hs.	÷
4.44% series		150,000 8	hs	
4.40% series		180,000 8		
3.90% series]	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	156,300 8		
ommon stock (\$12 par value)	. 8,000,000 shs.	5,806,136 s	hs.	1
STannad under the command				

Common stock (\$12 par Value)\_\_\_\_\_ 8,000,000 shs. 5,806,136 shs. <sup>3</sup>Issued under the company's mortgage to Bankers Trust Co., as trustee, dated as of Aug. 1, 1930, as amended, which contains certain limitations on the issue of additional bonds but fixes no maximum authorized amount. .PURCHASERS—The names of White, Weld & Co., the managing underwriter and of the other purchasers, and the respective per-centages of the unsubscribed stock to be purchased by them are set forth below:

Johnston, Lane, Space & Co., Johnston, Lane, Space & Co., Inc., Kay, Richars & Co., Kenower, MacArthur & Co., Kirkpatrick-Petits Co., Lawson, Levy & Williams... Mason-Hagan, Inc., Mead, Miller & Co., Mid-South Securities Co., Penington, Colket and Co., Raffensperger, Hughes & Co., Inc., 1.49 1.49 1.49 1.49 path\_\_\_\_\_\_Baker, Weeks & Co.\_\_\_\_\_\_Baker, Weeks & Co.\_\_\_\_\_\_Baker, Baker & Co.\_\_\_\_\_\_ Baker, Weeks & Co.\_\_\_\_\_\_ William Blair & Co.\_\_\_\_\_ R, L. Day & Co.\_\_\_\_\_\_ Hirsch & Co.\_\_\_\_\_\_ Inc. The Robinson-Humphrey Co., Inc. Rodman & Linn Rowles, Winston & Co. Schmidt, Poole, Roberts & Parke .49 Hirsch & Co.\_\_\_\_\_ The Illinois Co.\_\_\_\_\_ Lester, Ryons & Co.\_\_\_\_\_ Loewi & Co.\_\_\_\_\_ Pacific Northwest Co.\_\_\_\_\_ 1.491.491.491.49Bingham, Walter & Hurry, Inc. Brush, Slocumb & Co., Inc... Cohu & Co... Crowell, Weedon & Co.... Dempsey-Tegeler & Co... Elworthy & Co... Clement A. Evans & Co., Inc. Hill Richards & Co... Lucalle & Snyder 0.93 0.93 0.93 0.93 0.93 Stillman, Maynard & Co......0,75 Sutro & Co.....0,75 Underwood, Neuhaus & Co....0,75 Wagenseller & Durst, Inc...0,75 Allison-Williams Co.....0,56 Bakret, Simonds & Co....0,56 Bartet, Fitch, North & Co...0,56 George D. B. Bonbright & Co. 0,56 Bosworth, Sullivan & Co., Inc....0,56 0.56 Inc. Burns, Corbett & Pickard, Inc. Burns, Corbett & Pickard, Inc. Chace, Whiteside, West & Winslow, Inc. Cunningham, Gunn & Carey, Inc. Davenport & Co. Dittmar & Co. Doolititle & Co. R. J. Edwards, Inc. R. J. Edwards, Inc. Fauset, Steele & Co. Jamieson & Co. 0.56 0.56 0.56 0.56 0.56 0.56 0.56 0.56 0.56 0.56

0.28 0.28 0.28 0.28 

W. L. Lyons & Co.\_\_\_\_\_ Morgan & Co.\_\_\_\_\_ J. R. Phillips Investment Co. Refsnes, Ely, Beck & Co.\_\_\_\_\_ Security Associates, Inc.\_\_\_\_ Harold S. Stewart & Co.\_\_\_\_\_ Thayer, Baker & Co.\_\_\_\_\_ Winslow, Douglas & McEvoy. 0.23

Oklahoma Natural Gas Co.—Bonds Sold Privately— This company has negotiated a \$10,000,000 loan from nine insurance companies to help pay off about \$14,700,000 in current indebtedness.

Joseph Bowes, President, said the loan was made on 25-year first mortgage 3.7% bonds, John Hancock Mutual Life Insurance Co, had the largest participation, \$3,000,000.-V. 178, p. 482.

#### O'Okiep Copper Co. Ltd.-Earnings, etc.-

6 Months Ended Dec. 31-	1953	1952
Production-blister copper (pounds)	26,390,000	25,286.000
Sales-blister copper (pounds)	20,232,000	25,286,000
Sales of metals (gross)	\$7,700,512	\$11,031.563
Sales of metals (ex mine)	7,432,317	10,742,721
Net operating income	5,408,875	8,355,582
Net dividend and interest income	362,575	407,951
Depreciation and depletion	215,250	1,054,437
Provision for Union of South Africa inc. taxes	1,380,190	2,337,655
Net profit '	\$4.176,010	\$5,371,441
Dividends	3,430,748	3,406.243
Shares outstanding	1,021,056	1,021.056
Profit per share	\$4.09	\$5.26
Dividends per share	\$3.36	\$3.34
Conversion rate: £1 South African	\$2.80	\$2.78
and the second	muted to d	040 024 0#

Capital expenditures for the six months amounted to \$940,834, compared with \$907,503 for the corresponding period of 1952. current assets plus inventories at Dec. 31, 1953 totaled \$10,338.373. as compared with \$10,333,138 on Dec. 31, 1952 .- V. 173, p. 383.

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Northwestern Bell Telephone Co.-Earnings-

-V. 178, p. 2478

Opelika Manufacturing Corp .- To Pay Stock Dividends The stockholders on Jan. 18 approved an increase in the number common shares from 500,000 to 750,000 and directors declared 5% stock dividend, payable on or about Feb. 15 to stockholders of more beb.

a 5% stock dividend, payable on or about Feb. 15 to stock dividend. Fecord Feb. 1. Charles Cohen, President, said that the company had no plans at the present time for issuance of any further common stock. He said it would be the policy of directors to issue additional 5% stock dividends annually so long as earnings justified such a policy. Sales for the first quarter of the company's fiscal year ended Dec. 31, 1953 were \$3,865,348, net earnings after all charges and taxes \$187,500 equivalent to 36c per share on the common stock giving effect to the 5% stock dividend. Since the company has changed its fiscal year from Jan. 31 to end Sept. 30, comparable figures are not available.—V. 178, p. 668.

Otter Tail Power Co .- Proposed Debenture Offering-The company plans to issue on Jan. 25 to its common stockholders of record Jan. 22 the right to subscribe on or before Feb. 8 for \$2,500,000 4½% convertible debentures due Jan. 1, 1964 at 100% of principal amount on the basis of \$100 of debentures for each 25 shares of common stock held. The offer will be underwritten by Blyth & Co., Inc., and associates. The net proceeds are to be used to retire outstanding bank loans in the aggregate of \$2,000,000 and the remainder to the cost of additions to utility properties.—V. 179, p. 206.

#### Outboard Marine & Manufacturing Co. - Has New Electirc Starting Motor-

Electirc Starting Motor— A new outboard motor, with a built-in electric starter that the makers predict will do for outboard boating what the electric starter did for the automobile, was announced on Jan. 15 by Evinrude Motors, oldest and one of the largest outboard manufacturers. The new motor, a 25-horspower unit called the Evinrude electric-starting Big Twin, no longer depends on the the starter cord used in earlier outboards. Instead, an auto-type starter driven by an electric motor and operated by a push button in a small panel on the dash starts the motor at the touch of a finger. Power for the starter motor is supplied by a standard six-volt automobile battery. A second button actuates an electfically operated choke for "cold" starts. Retail price of the new Evinrude electric-starting Big Twin is \$498.00, f.ob. Milwaukee. The standard Big Twin, with Simplex man-ual starter, sells for \$410.00. Other motors in the 1954 line are the revolutionary new quiet Fleetwin Aquasonic, a 7½-horsepower motor retailing for \$255.000; the 15-horsepower Super Wastwin at \$335.00; and the lightweight 3-horsepower ratings are O.B.C. certified at 4,000 r.p.m. are f.o.b. Milwa at 4,000 r.p.m.

Record Sales Expected-Plant Addition Under Con-

Record Sales Expected—Plant Addition Under Construction—
 Some industries, such as the automobile and appliance manufacturers, may have trouble equaling 1953 sales in the coming year, but webb, General Manager of Evinrude Motors.
 "Ar, Webb said that by all indications this will be by far the biggest year in production and sales in Evinrude's history.
 "Our production in the 1953-54 fiscal year will be up almost 25% over last year," he said. "As far as we can learn the entire marine industry is expecting a better year in 1954." He predicted industry sales will exceed 500,000 motors, compared with somewhat less than 450,000 in 1953.
 "Our employment is on the increase and we have placed orders for arge quantities of special production machinery." he continued. "Our manufacturing departments will continue working a third shift as they have for the past several years."
 In contrast to predicted sales slumps in other lines, Mr. Webb said the still growing demand for outboard motors probably will motors to the firm's dealers. A \$1,500,000 addition to the Evinrude plant in Milwaukee, Wis, for which ground was broken in September, is being rushed to completion in the hope that the resulting 85% and help the production outlook before the end of the current year, he declared.
 Tommenting on the continuing trend toward the use of larger outboard motors, Mr. Webb said Evinrude this new 25 horsepower electric starting Big Twin. This new motor, shown for the first time at the work of soles of soles and gets its power for starting from a standard automobile battery. -V. 178, p. 2576.

Overseas Securities Co., Inc .- Asset Value Lower-As of Dec. 31-1952. 1950 1953 1951 \$14.19 \$15.37 \$10.15 Net asset value per shr. -V. 178, p. 1571. \$15 65

#### Pacific Gas & Electric Co.-Registers With SEC-

The company on Jan. 19 filed a registration statement with the SEC covering \$60,000,000 of first and refunding mortgage bonds, series W, due Doc. 1, 1984 to be offered at competitive bidding. The proceeds are to help pay costs of new construction and to repay bank loans.

To Acquire Pacific Public Service Co. Shares Through Exch. Offer—James B. Black, President, on Jan. 20, said:

Exch. Offer—James B. Black, President, on Jan. 20, said: The Pacific Gas & Electric Co. on Jan. 20 entered into an agreement to exchange shares of its common capital stock for the shares of common capital stock of Pacific Public Service Co. owned by Blyth & Co., Inc. 1acific Public Service Co., also a party to the agreement, has pledged full cooperation in carrying out its terms. Blyth & Co., Inc., presently owns 623,651 shares, or approximately 84% of the 741,970 shares of outstanding common stock of Pacific Public Service Co. The agreement provides for an exchange of 330,535 shares of common stock of Pacific Gas & Electric Co. for the Blyth Interes?, The exchange ratio is 53/100ths share of Pacific Gas & Electric Co, common stock for each share of Pacific Public Service Co.

Public Cervice Co. The agreement provides for an exchange of 330,535 shares of common stock of Pacific Gas & Electric Co. for the Blyth interest. The exchange ratio is 53/100ths share of Pacific Gas & Electric Co. common stock for each share of Pacific Public Service Co. common stock.
 Faci is Gas & Electric Co. will file immediately a supplemental application with the California P. U. Commission for authority to carry out the terms of the agreement, and to make an identical offer of exchange to the minority common stockholders of Pacific Public Service Co. The undertaking to make a similar offer of exchange to the minority common stockholders is also contained in the agreement. The company will also file immediately another supplemental application with the California P. U. Commission for authority to issue shares of its capital stocks in exchange for the outstanding preferred stocks of Pacific Public Service Co. and of its subsidiary. Coast Counties Gas & Electric Co. 5% redeemable first preferred stock, or each share of Pacific Gas & Electric Co. 5% redeemable first preferred of Pacific Gas & Electric Co. 5% redeemable first preferred of Pacific Gas & Electric Co. 5% redeemable first preferred stock, series A, 8/10ths share of Pacific Gas & Electric Co. 5% redeemable first preferred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stock, series B, one share of Pacific Gas & Electric Co. 480% referred stoc

stock, or in the alternative '10/1001ns share of Facilic Gas & Electric Co. common stock. Approval of the Securities and Exchange Commission will also be required to effect the exchange proposals. The California P. U. Commission will hold a hearing on Jan. 28, 1954, for the purposes, among others, of passing upon the fairness of the exchange proposals and approving the terms and conditions for the exchange proposed such approving the terms and conditions for the exchange proposed scale approving the terms and conditions for the discussion of shares of capital stock of Pacific Gas & Electric Co. The directors of Pacific Gas & Electric Co, have authorized the issuance of the shares required to effect the proposed exchanges, and the listing of the shares upon the several stock exchanges involved. Following the obtaining of regulatory approvals, the company pro-poses to designate a reasonable exchange period, whereby the minority

common stockholders of Pacific Public Service Co, and the preferred stockholders of Pacific Public Service Co, and Coast Counties Cas & Electric Co, will be given an opportunity to exchange their shares in accordance with the proposals set forth above.

New Executive Committee Member-Henry D. Nichols, President of Tubbs Cordage Co., has been ap-pointed a member of the Executive Committee to fill the vacancy caused by the death of Norman B. Livermore. Mr. Nichols has been a member of the board of directors since 1938.-V. 179, p. 207.

Pacific Telephone & Telegraph Co.-Earnings-

Period End. Nov. 30-	1953—Mo	ntn-1952	1953-11 M081954		
	\$	\$	\$	\$	
Operating revenues	47.886.719	44.287.299	521,029,992	482,766,534	
Operating expenses	34.623.488	31,516,891	377.254.855	341,438,402	
Federal income taxes	3.883.000		42,223,489		
Other operating taxes_	3,813,254	3,526,154			
Net operating income	5.566.977	5.336,254	59,377,661	58,253,974	
Net atter charges	4,197,967	4,273,207	46,853,677	45,897,681	
-V. 178, p. 2576.	S. 32 1 1 5 5				

Pan American Petroleum & Transport Co.—Loans— Under an agreement dated May 1, 1953, which calls for \$15,000,000 of loans before Dec. 31, 1954, the company has taken down \$7,000,000 from the Chase National Bank of the City of New York on a 3½% note due Dec. 31, 1955 to 1961. The proceeds are to be advanced to wholly-owned subsidiaries for construction of refining facilities.—V. 178, p. 2200.

Panhellenic House Association, Inc., N. Y .- Pays Ini-

Panhellenic House Association, Inc., N. Y.—Pays Ini-tial Preferred Dividend— Mrs. Emily E. Hepburn, President of the Board, has announced the first annual dividend paid to preferred stockholders since Beekman Tower Hotel was opened in 1928. Dividend paid \$3 per share, or 6% on \$50 par non-cumulative preferred stock. The Beekman Tower Hotel, originally known as Panhellenic House, was built in 1928. It was also announced on Jan. 15 that mortgage indebtedness has been reduced more than half; improvements and modernization have been made to capitalize on its nearness to United Nations head-quarters; larger rooms and suites have been created, and new income producing departments organized. Particular emphasis has been placed on smaller meetings, banquets and conventions.

Parkersburg-Aetna Corp.—Propose Consolidation-See Parkersburg Rig & Reel Co. below.

Parkersburg Rig & Reel Co.-Consolidation-

See Parkersburg Rig & Reel Co. below.
 Tat is expected that on or about Jan. 31, 1954, the merger of this company and Aetna Ball & Roller Bearing Co. will be effected. The consolidated unit will be the Parkersburg Actna Corp., whose common stock, \$1 par value, will be traded on the Midwest Stock Exchange.
 The basis of exchange of shares will be as follows: Each share of Parkersburg Rig will become two shares of Parkersburg-Aetna; and eacn share of Athena Ball will become one share of Parkersburg-Aetna; and eacn share of Athena Ball will become one share of Parkersburg-Aetna; and eacn share of the Parkersburg Rig & Reel Co. and Aetna Ball. & Roller Bearing Co. was approved at special stockholder meetings in mid-January.
 The business of the two concerns will be conducted as divisions of the West Virginia corporation. Parkersburg Rig and Reel, established in 1897, manufactures equipment used in the production, processing and related products.
 A siney Knowles, formerly Chairman and President of Parkersburg, will be Chairman of the Board of the merged corporation, and william A Wood, Aetna President and Treasurer, will hold the same offices in the organization. Mr. Knowles and Mr. Wood will be the Chief Executive Officers of the merged corporation.
 A total of 1,000,000 shares of common stock and 11,234 shares of \$5 cumulative preferred stock have been authorized. Common stock owned by Aetna will be canceled.
 Application has been made to list the common stock of Parkersburg-Aetna Corp. on the American and Midwest Stock Exchanges.
 The combined companies have total assets in excess of \$14,000,000.
 A promined total state states is in excess of \$14,000,000.
 A procent assets on that date were \$10,613,134 and current inbilities \$1,779,130.
 For t

Pennsylvania RR.—Bids Feb. 3 on Equipments— The company will up to noon (EST) on Feb. 3 at Room 1811, Suburban Station Bidg., Philadelphia 4, Pa., receive bids for the purchase from it of \$5,265,000 equipment trust certificates, series BB, to be dated Feb. 1, 1954, and to mature in 15 annual installments of \$531,000 each on Feb. 1, 1955 to 1969, inclusive. These certificates are to be secured by new equipment costing not less than \$7,020,000.—V. 179, p. 207.

Pepsi-Cola Co.—New President of Canadian Unit— Frank W. McIntosh, formerly Vice-President and General Sales Manager, has been appointed President and Managing Director of Pepsi-Cola Co. of Canada, Ltd., Montreal, it was announced by Wil-liam B. Forsythe, First Vice-President of Pepsi-Cola Co. Mr. McIntosh succeeds David M. Chenoweth who will remain a director of the company.—V. 179, p. 8.

Perfecting Service Co., Charlotte, N. C.-Stock Offered The company on Jan. 20 offered stockholders on a pro rata basis 15,001 shares of common stock at par (\$10 per share), with rights to expire on or about Feb. 4. This offering is underwritten up to a maximum of 8,001 shares by R. S. Dickson & Co., Charlotte, N. C.

The net proceeds are to be used for working capital and general corporate purposes.-V. 179, p. 107.

Philadelphia Electric Co.-Bond Offering Completed-Halsey, Stuart & Co. Inc., managing underwriter, an-nounced on Jan. 12 that its offering of \$20,000,000 of  $3\frac{1}{8}\%$  first and refunding mortgage bonds, due 1983, has been sold and the books closed (see details in V. 178, p. 2479)—V. 179, p. 108.

Philco Corp.—Financing for Distributors— William Balderston, President, on Jan. 19 announced that Philco nance Corp. will actively enter the field of inventory financing for nilco distributors.

Finance Corp. will actively enter the field of inventory financing for Philco distributors. Mr. Balderston and Philco is investing up to \$5,000,000 in the common stock and other capital funds of Philco Finance Corp. to initiate the new financing program. Philco distributors will thus have available an all-year-round inven-tory finance plan which will release their own capital to finance increased sales of Philco products, particularly the rapidly growing. Philco air conditioning business, and home laundry equipment which the Company is offering for the first time, Mr. Balderston pointed out. The financing plan has been worked out by Philco Finance Corp. in cooperation with The Pennsylvania. Company for Banking and Trusts, Philadelphia, and associated banks. In addition to Philco Corp.'s capital investment, lines of bank credit have been established by the finance corp.'s operations will be headed by William H, Crawford as President. Mr. Crawford was formerly Vice-President of Commercial Credit Co.

Initial-operations: were begun, with an announcement to Philes-distributors on Dec. 23, 1963, offering standard floor plan facilities to these accounts on a nation-wide all-year-round basis. At the same time, Mr. Balderston announced that Phileo. Corp. had arranged expanded dealer: wholesale and retail finance plans with Commercial Credit Corp., which should greatly assist Phileo dealers in expanding their merchandising program for 1954. The new, arrangement with Commercial-Credit Corp. is designed to permis, many more dealers to have a strong, dependable source of discounts for their retail paper and, in addition, to enable them to obtain mere liberal wholesale accommodations.—V. 179, p. 8.

Philip Morris & Co. Ltd., Inc.-Registers With SEC-Fullip Morris & Co. Ltd., Inc.—Registers With SEC— This corporation filed a registration statement with the SEC on Jan. 13, 1954, covering 444,325 shares of its \$5 par common stock, to be offered in exchange for shares of common stock of Benson and Hedges, on a share for share basis. Philip Morris wishes to acquire all, but in no event less than 355,460 shares, of the Benson and Hedges stock. Accordingly, it will not declare the exchange effective unless at leass. 355,460 shares are deposited before the expiration of the exchange offer (March 1, 1954, unless extended).

(March 1, 1954; unless extended). "Acquisition of stock control of Benson and Hedges—the owner of a filter brand which has already gained public acceptance—is, in the opinion of the company, an advantageous way for it to obtain the benefits of the demand for filter cigarettes," according to the pro-spectus. Before such acquisition was contemplated, studies and prep-arations had been undertaken with a view to the introduction of a new filter cigarette by the company. "While it, is continuing with the development of its own filter cigarette, it feels it undesirable to rely solely on a new and untried brand for an interest in the filter field."

bld." Tobacco and Allied Stocks, Inc., has informed Philip Morris that is tends to accept the exchange offer with regard to the 242,759 shares Benson and Hedges common stock which it owns.--V. 179, p. 8.

Phillins Petroleum Co.-Completes Large Ammonia Plant-Expands Fertilizer Production-

FINITIPS FETFOLEUM CO.—COMPLETES: Large Ammonia
 Plant—Expands Fertilizer Production—
 This company has practically doubled its production of anhydrour ammonia with the start-up of a new 450-ton per day plant recently completed by Phillips Chemical Co., a wholly-owned subsidiary, as Adams Terminal on the Houston Ship Channel, according to am announcement on Jan. 14 by K. S. Adams, Chairman, and Paul Endacott, President, Ammonia, which contains. 825 available nitrogen, the growth element most needed by plants, is in increasing demand for direct agricultural use as a fertilizer, for the manufacture of solid fertilizers and for many industrial uses.
 Phillips officials also announced that a new 465-ten per day triple superphosphate fertilizer plant was being put in operation at Adams Terminal, and the completion of additions at the company's plants at Dumas in the Taxes Panhandle more than doubled the production of nitric acid used in the manufacture of ammonium nitratein its plants there. Completion of the new triple superphosphate factors are completion of the new triple superphosphate factors.
 The announcement said these new plants were located at Adams Terminal because of the availability of natural gas for the ammonia plant, which will take 26 million cubic feet per day from Phillips reserves in the marby Chocolate Bayou Field. Adams Terminal also has excellent tidewater port facilities. Equipment has been installed in these plants on the Houston Ship Channel to eliminate any air pollution.—V. 179; p: 9.
 Pillsbury Mills, Inc.—Sells Duff Mixes—

Pillsbury Mills, Inc .- Sells Duff Mixes-

See Duff Baking Mix Corp. above .-- V. 178, p. 668.

Pittsburgh Terminal Realization Corp. (Pa.)-Transfer Agent Appointed-:

this

Plymouth Oil Co .-- To Borrow From Bank-

Under a supplemental agreement with the Guaranty Trust Co. of New York, the company proposes to borrow \$980,000 on a 31/3% note due Jan. 37, 1958 and \$3,020,000 on a 31/2% note due Jan. 31, 1959.—V. 177, p. 47.

Poli-New England Theatres, Inc .--- Wholly-Owned-See Loew's, Inc. above .-- V. 177, p. 2681.

Progas of Canada, Inc .- Notes Placed Privately-The **trogss of Canada**, Inc.—Notes, Flaced Frivately—Ine corporation has sold privately through Burnham & Co., New York, \$600,000 5½%, subordinated. income notes due Nov: 1, 1963, with warrants, and \$500,000 5% promis-sory serial notes due Sept. 1, 1958, it was announced or Ion 12 on Jan. 12.

This corporation was formerly the Canadian Palmer Stendel Old Corp .- V. 178, p. 1670.

Public Service Co. of Indiana, Inc.—Bonds Sold—Men-tion was made in our issue of Jan. 18 of the public offer-ing by Halsey, Stuart & Co. Inc. and associates of \$25,-000,000 first mortgage 3% bonds, series K, due Jan. 1, 1984 at 102.625% and accrued interest. It was oversub-scribed and the books closed. Further details follow:

1964 at 102.023% and accrued interest. It was oversub-scribed and the books closed. Further details follow: CONSTRUCTION PROGRAM—The company estimates that its con-struction program for the period from Jan, 1, 1953 to Dec. 31, 1955, both inclusive, will require the expenditure of approximately \$118, 000,000, as follows: Power production facilities, \$46,900,000; trans-mission lines and substations, \$41,600,000; and general buildings, dis-tribution systems, meters, transformers, services, etc. \$29,500,000. Since Dec. 31, 1952, the company has obtained \$44,877,481.50 of additional capital consisting of \$15,000,000 through the bank bor-rowings, \$15,000,000 from the sale of 600,000 shares of 4.90% cumu-lative preferred stock having a par value of \$25 per share and \$14,877,481.50 from the sale of 472,301 shares of common stock without par value. The company is using the net proceeds from the foregoing securities (aggregating approximately \$44,000,000 to the end of 1955 will be provided substantially as follows: approximately \$21,000,000 from the sale of the series K bonds; approximately \$21,000,000 from the sale of the series K bonds; approximately \$21,000,000 from the sale of the series K which as much as \$15,000,000 may be initially obtained from bank borrowings under the 1955 credit agreement; and approximately \$30,0000 from funds on hand and becoming available through operations of the company during the period. In this connection it should be noted that notes issued under the 1953 credit agreement mature on Dec. 31, 1956. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

First mortgage bonds-		
Series F, 31/8 %, due Sept. 1, 1975	1	\$48,000,000
Series G. 31/8 %, due Nov. 1, 1977		15,000,000
Series H, 3%, due Jan. 1, 1979		12,000,000
Series J, 3% %, due July 1, 1982		25,000,000
Series K, 3% %, due Jan. 1, 1984		25,000,000
% notes, maturing serially to Dec.		
7. 1961	a	1608.000
1/2 % cumul. pfd. stock (par \$100)	150,000 shs	150,000 shs.
cumulative ofd. stock (par \$25)	1.400.000 shs	

umulatuve pid. stock\_(par S25)\_\_\_\_ 1,400,000 shs. 4.32% series preferred stock\_\_\_\_\_\_ 600,000 shs. 4.90% series. preferred stock\_\_\_\_\_\_ 600,000 shs. ommon stock (without par value)\_\_\_\_ 5,000,000 shs. 4,253,069 shs. •The amount of bonds issuable under the Indenture is unlimited nd, subject to the terms thereof, additional bonds of any series may issued.

Includes \$38,000 principal amount maturing on June 7, 1954. Such 4% notes, dated Dec. 7, 1941, were issued in the principal amount of

(Continued on page 52)

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# Stock Record «>> New York Stock ExchangeDAILY RANGE OF PRICESWEEKLY VOLUME OF TRADINGYEARLY RANGE OF SALE PRICESFOR EVERY LISTED ISSUE

(403) 15

		Year 1952				NEW YORK STOCK		Tuesday	Wednesday	Thursday		the Week
				99 Jun 25	112 Jan 29	Abbott Laboratories5 4% preferred100 ABC Vending Corp	1071/2 108	*107 109	*107 108	*107 108	107 107	800
	. *	24% Nov 26 30%	a Jan 24	3% Sep 15 20 Dec 31	6¾ Jan 23 26¾ Jan 6	ACF-Brill Motors Co2.50 Acme Steel Co10	$\begin{array}{ccc} 6\frac{3}{8} & 6\frac{3}{8} \\ 21\frac{1}{2} & 21\frac{5}{8} \end{array}$		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6 <sup>5</sup> /8 6 <sup>3</sup> /4 21 <sup>5</sup> /8 22	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	34,200 7,200
		33 % Oct 20 42 %	4 Jan 5	23 1/2 Dec 29	361/2 Feb 25	Adams Express Co1 Adams-Millis CorpNo par Addressograph-Multigraph Corp10	28 28 1/4	*281/4 283/4	281/4 281/4	28 1/8 28 1/8	281/8 281/8	1,200
	į,	24% Jan 22 325 7% July 17 9%	Jan 7	18% Dec 31 7% Sep 14	32% Jan 6 10% Mar 6	Admiral Corp1 Affiliated Gas Equipment com1	19% 20 8¼ 8¼	19% 20% 8 8¼	20 1/a 20 1/4 8 1/a 8 1/4	201/4 205/8 77/8 81/8	20 20 <sup>1</sup> /s 8 8 <sup>1</sup> /s	5,800 6,500
	1	24 May 1 295 106% May 2 115%	Dec 22 2 Dec 11	22¼ Oct 8 101 Oct 15	114¾ Jan 5	Air Reduction Inc commonNo par 4.50% pfd 1951 series100	24 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>4</sub> *105 <sup>1</sup> / <sub>8</sub> 106 <sup>3</sup> / <sub>4</sub>	24 1/2 24 7/8	24% 24%	24% 24%	$\begin{array}{rrrr} 24\frac{1}{2} & 24\frac{3}{4} \\ 106 & 106\frac{1}{4} \end{array}$	8,000
		139 Jan 17 155 2% Jan 2 33	Mar 6	2 Sep 11	3% Apr 14	Alaska Juneau Gold Mining10	21/8 21/4	*155 <sup>3</sup> / <sub>4</sub> 158 2 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub> 21 <sup>5</sup> / <sub>8</sub> 21 <sup>7</sup> / <sub>4</sub>	21/8 21/4	21/8 21/8	*21/8 21/4	
		70 Jan 4 76 234 Apr 24 53	May 9 Dec 23	70 Aug 10 3 Sep 14	74 Feb 27 5% Mar 25	4%% preferred100 Alleghany Corp common1	72 <sup>1</sup> /4 72 <sup>1</sup> /2 3 <sup>3</sup> /4 3 <sup>7</sup> /8	72 <sup>3</sup> /4 72 <sup>3</sup> /4 3 <sup>7</sup> /8 3 <sup>7</sup> /8	*73 1/8 74 33/4 37/8	*73 1/s 74 33/4 37/s	*73½ 74 3¾ 4	37,500
		31% Oct 16 463	/a Jan 21	78 Oct 9 25 % Sep 15	81 Aug 24 39 Jan 6	<b>\$4</b> prior preferred convNo par Alleghany Ludlum Steel Corp1	*79 <sup>1</sup> / <sub>2</sub> 81 30 <sup>7</sup> / <sub>8</sub> 31 <sup>1</sup> / <sub>4</sub>	81 81 30 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub>	*81 82 31 32½	81½ 81½ 31¾ 32½	*81½ 82 31¾ 32½	60
		85 Jan 2 98	Nov 25	87% Sep 18	98 May 8	Allegheny & West Ry 6% gtd100	*931/2 96	*931/2 96	*931/2 96	*94 961/2	*931/2 961/2	
		67% May 7 783	Aug 11 /2 Jan 8	17 Dec 29	76% Jan 2 22 Mar 25	Allied Chemical & DyeNo par Allied Kid Co	73 1/8 74 18 1/4 18 1/4	74 74 74 78 18 1/4 18 1/4	74 <sup>1</sup> / <sub>2</sub> 75 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	74% 75% 75% 18% 18%	18% 18%	600
		36 Apr 17 405	% Dec 15	2 · · · · · · · · · · · · · · · · · · ·		Allied Stores Corp common No par	3834 393%	391/8 391/2	391/8 391/2	39 39%	39 391/4	4,700
		46% Apr 17 615	% Dec 23	41% Oct 14	59½ Jan 2	4% preferred100 Allis-Chalmers Mfg common20 3¼% convertible preferred100	47% 47%	471/2 477/8	48 48 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	47% 48% *95% 97%	47½ 48 97 97	17,700
		36% Feb 21 49%	4 Dec 30	40 Sep 14 42 <sup>1</sup> / <sub>2</sub> Apr 23	52 1/4 May 25	Alpha Portland CementNo par Aluminum Co of America1	63 1/4 63 3/4	62 3/4 63 3/4	63 1/2 64 3/8	623/4 631/2	63 631/4	10,100
		2% Oct 23 33 33 Nov 24 35	Jan 3 Jan 2	1% Dec 29 30% Dec 24	3½ Mar 24 36½ Mar 24	Amalgamated Leather Co com1 6% convertible preferred50	1 1/a 1 1/a *28 5/a 35	2 2 ½ *285% 35	*2 2½ *28½ 35	*2 2½ *28 <sup>3</sup> /a 35	*28% 35	
		141% Jan 9 x235	Apr 9	1481/2 Oct 14	189½ Jan 5	Amerada Petroleum CorpNo par Amer Agricultural ChemicalNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$170\frac{1}{2}$ $173\frac{7}{8}$ $58\frac{3}{4}$ 59	172 <sup>3</sup> / <sub>4</sub> 173 <sup>5</sup> / <sub>8</sub> 59 <sup>1</sup> / <sub>4</sub> 60 <sup>3</sup> / <sub>4</sub>	$     \begin{array}{r}       173 \frac{1}{2} \\       60 \frac{1}{2} \\       61     \end{array}   $	1751/2 176 601/4 603/4	8,400 2,200
Image: Note of the second se				70¾ Dec 29	841/2 Feb 4	American Airlines common1 3½% conv preferred100	73 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccc} 73 \frac{1}{4} & 74 \\ 27 \frac{1}{2} & 28 \frac{1}{4} \end{array}$	74 1/4 74 1/4 27 3/4 28 1/4	74½ 74½ *28¼ 28½	74 <sup>3</sup> / <sub>4</sub> 74 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	900 900
				93 1/2 Aug 20 14 3/4 Nov 5	99 Dec 17 20% Feb 2	4½% cum conv pfd100 American Bank Note common10	*98½ 100 17 17	17 17 1/8	17 17	$     17   17 \\     56\frac{1}{4}   56\frac{1}{2} $	17¼ 17¼ 57 57	2,100
100       Cort JT       100       A go JT       100       A go JT       100		10% Dec 18 153 43 Dec 19 53	% Aug 7	61/4 Aug 31	12¼ Jan 29	American Bosch Corp common2 2nd preferred 1952 ser 5½%50	$\begin{array}{cccc} 9 \frac{1}{2} & 9 \frac{3}{4} \\ 40 \frac{1}{2} & 40 \frac{1}{2} \end{array}$	9 <sup>3</sup> /8 9 <sup>1</sup> /2 *39 <sup>3</sup> /4 40 <sup>1</sup> /4	9 <sup>3</sup> 8 9 <sup>1</sup> / <sub>2</sub> 39 <sup>3</sup> 4 39 <sup>3</sup> 4	93/a 91/2 *391/a 41	*39 41	200
			Mar 13 Apr 22	34% Sep 21 91 Sep 17		4% convertible preferred100 Amer Broadcasting-Paramount	98 98	*973/4 991/2	*973/4 991/2	*973/4 991/4	973/4 973/4	300
44       500 pp       6       And 7       500 pp       6       And 7       500 pp       6       And 7       500 pp		· = == · =		13% Sep 11	15% Mar 20	Ctfs of interest in common1	*15 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>4</sub> 17 17	*15 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> *16 <sup>3</sup> / <sub>4</sub> 17	* $15\frac{1}{4}$ 15 $\frac{3}{4}$ 17 17 $\frac{1}{2}$	*15 <sup>1</sup> /4 15 <sup>3</sup> /4 17 17	*15 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> *17 17 <sup>3</sup> / <sub>8</sub>	1,400
iii Gi zi       def and zi       get and zi <th></th> <th>28% May 16 36</th> <th>1/8 Dec 12</th> <th>3¾ Sep 15 315% Feb 9</th> <th>6% May 1 40 Nov 27</th> <th>American Cable &amp; Radio Corp1 American Can Co common12.50</th> <th>x37 37<sup>3</sup>/4 44<sup>1</sup>/4 44<sup>1</sup>/2</th> <th>37 37<sup>1</sup>/<sub>2</sub> 44<sup>1</sup>/<sub>2</sub> 44<sup>1</sup>/<sub>2</sub></th> <th><math display="block">\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr</math></th> <th>367/8 373/8 441/2 443/4</th> <th>36<sup>3</sup>/4 37<sup>1</sup>/4 44<sup>3</sup>/4 44<sup>3</sup>/4</th> <th>14,900 3,300</th>		28% May 16 36	1/8 Dec 12	3¾ Sep 15 315% Feb 9	6% May 1 40 Nov 27	American Cable & Radio Corp1 American Can Co common12.50	x37 37 <sup>3</sup> /4 44 <sup>1</sup> /4 44 <sup>1</sup> /2	37 37 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	367/8 373/8 441/2 443/4	36 <sup>3</sup> /4 37 <sup>1</sup> /4 44 <sup>3</sup> /4 44 <sup>3</sup> /4	14,900 3,300
All 2       All 2 <td< th=""><th></th><th>31 Oct 22 42 73½ Apr 23 83</th><th>% Jun 27 ½ Jun 26</th><th>30½ Sep 14 72 Dec 29</th><th>49¼ May 25 85½ Mar 18</th><th>American Car &amp; Fdry common25 7% preferred100</th><th>•74% 75%</th><th>*74 751/4+</th><th>75 1/4 75 1/4</th><th>76 761/2</th><th>77 77</th><th>600 1,300</th></td<>		31 Oct 22 42 73½ Apr 23 83	% Jun 27 ½ Jun 26	30½ Sep 14 72 Dec 29	49¼ May 25 85½ Mar 18	American Car & Fdry common25 7% preferred100	•74% 75%	*74 751/4+	75 1/4 75 1/4	76 761/2	77 77	600 1,300
set Ar 10         set Ar 10 <t< th=""><th></th><th>42% Jan 2 503 14% May 21 193</th><th>% Jun 6 ⅔ Feb 25</th><th>443/4 Apr 24</th><th>51 Dec 18 23<sup>3</sup>/<sub>4</sub> Dec 17</th><th>American Chicle CoNo par</th><th><math display="block">\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr</math></th><th>50 1/4 50 7/8 * 22 5/8 22 7/8</th><th>50 50% 22<sup>3</sup>/4 23</th><th>22 % 23</th><th>*223/4 23</th><th>900</th></t<>		42% Jan 2 503 14% May 21 193	% Jun 6 ⅔ Feb 25	443/4 Apr 24	51 Dec 18 23 <sup>3</sup> / <sub>4</sub> Dec 17	American Chicle CoNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 1/4 50 7/8 * 22 5/8 22 7/8	50 50% 22 <sup>3</sup> /4 23	22 % 23	*223/4 23	900
110       Axis       5       110       10		20% Feb 13 26 89 Apr 15 96	1/2 Jan 15	21 Sep 3 90 May 6	96¾ Mar 4	4½% prior preferred100 American Cyanamid Co com10	*91 92 47% 48%	*91 92 48 48 <sup>1</sup> / <sub>2</sub>	*91 92 473% 481/4	91 91 46 <sup>3</sup> / <sub>4</sub> 47 <sup>5</sup> / <sub>8</sub>	*91 93 46½ 47	60
max         abs         abs <th></th> <th>143 May 9 170 33% Oct 30 54</th> <th>1/2 Jan 22 1/2 Jan 22</th> <th>117½ Jun 10 28% Sep 15</th> <th>151 Jan 6</th> <th>3½% conv preferred series B_100 American Distilling Co20</th> <th>33<sup>1</sup>/<sub>4</sub> 33<sup>3</sup>/<sub>4</sub> 8<sup>3</sup>/<sub>8</sub> 8<sup>3</sup>/<sub>8</sub></th> <th>- 33<sup>1</sup>/2 33<sup>3</sup>/4 8<sup>3</sup>/8 8<sup>1</sup>/2</th> <th>34 1/4 35 1/4 8 1/2 8 1/2</th> <th>34 % 35 8 1/4 8 1/2</th> <th>341/2 343/4 83/8 83/8</th> <th>2,100</th>		143 May 9 170 33% Oct 30 54	1/2 Jan 22 1/2 Jan 22	117½ Jun 10 28% Sep 15	151 Jan 6	3½% conv preferred series B_100 American Distilling Co20	33 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub>	- 33 <sup>1</sup> /2 33 <sup>3</sup> /4 8 <sup>3</sup> /8 8 <sup>1</sup> /2	34 1/4 35 1/4 8 1/2 8 1/2	34 % 35 8 1/4 8 1/2	341/2 343/4 83/8 83/8	2,100
TW, MOY 10       Jan Letter 10       Section Constant Sectin Constant Sectin Constant Section		16% Mar 7 18	1/4 Aug 14	26 Oct 14 12½ Nov 2	31½ Jan 20 17¼ Feb 4	American European SecurNo par American Export Lines Inc40c	14 141/8	14 14 1/4	13% 14%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 9 9 <sup>1</sup> / <sub>4</sub>	7,100 21,000
3 N Col 21         6 M An 10         25 (b) 201         3 M And 25         A for continuity interfered_into         6 months interfered_into         6 months interfered_into         6 months         7 months         2 months </th <th></th> <th>45% Jan 10 55</th> <th>Feb 11</th> <th>27% Jun 18 48 Jan 9</th> <th>35 Dec 31 67 Aug 3</th> <th>American Gas &amp; Electric Co5 American Hawaiian SS Co10</th> <th>34 1/8 34 7/8 60 3/4 62 1/4</th> <th>61 1/2 62</th> <th>62 621/2</th> <th>621/4 621/2</th> <th>62 63 3 3</th> <th>2,300</th>		45% Jan 10 55	Feb 11	27% Jun 18 48 Jan 9	35 Dec 31 67 Aug 3	American Gas & Electric Co5 American Hawaiian SS Co10	34 1/8 34 7/8 60 3/4 62 1/4	61 1/2 62	62 621/2	621/4 621/2	62 63 3 3	2,300
Part Pro         9         Aury F         9         F         900         916         92         92         900         900           Part Pro         92         93		30 1/2 Sep 3 45	Jan 14	261/4 Dec 24	39¼ May 27	6% convertible preferred50	*261/2 :291/2	*261/2 291/2	*26 291/2			6,800
199 Ann       4       20 De 3       23 Be 00 3       23		5% Apr 9 8 73 Feb 14 96	Aug 8 Dec 19	6% Jan 23 86 Jan 9	8% Dec 31 94 Nov 6	6% noncumulative preferred100	*91 94	*911/2 94	*91 94		*911/2 94	· · · · · · · · · · · · · · · · · · ·
i Ty be bi o       21% July 31       11% Dec 23       10% Mort 26       American Locumbins common_1       23%       25		20 % Feb 26 23 19% Jan 4 25		21½ Sep 16	22% Jan 15 25% Mar 18 104% Dec 4	American Investment Co of Ill1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	24 1/8 24 1/4 100 1/2 100 1/2	$\begin{array}{rrrr} 24\frac{1}{4} & 24\frac{1}{4} \\ 101 & 102 \end{array}$	*24 1/8 24 3/8 *101 1/2 102 1/2	1,600 150
11       Jam       2       American Meinal Products Co       164, 163, 163, 163, 163, 163, 163, 163, 163		17½ Feb 19 21 96 Jun 24 102	Sep 9	83 <sup>1</sup> / <sub>2</sub> Dec 31	18% Mar 26 100% Mar 17	American Locomotive common1	*88 883/4	88 88 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub>	*88 89 233'a 235'a	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*88½ 89 23% 24	8,800
11       Jam       2       American Meinal Products Co       1       16%       1		78¼ Feb 11 84 13½ Apr 24 18	Apr 24 1/8 Dec 31	79 ½ Jan 12 15 ¾ Sep 16	86½ Dec 31 19% Feb 2	3.90% preferred100 Amer Machine & MetalsNo par	18 181/8	181/8 183/8	18 <sup>1</sup> / <sub>2</sub> 18 <sup>5</sup> / <sub>8</sub> 20 <sup>5</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 19 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub> 21	3,000 6,500
7       Dec 19       8       Jan 4       7       Jun 2       American Multini Gas CoNo par Jis, July 30       415, 415, 415, 415, 415, 415, 415, 415,		97 Jan 3 105	May 15	94½ Jun 23 13¾ Sep 15	105% Feb 9	4½% preferred100 American Metal Products Co2	*100 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub>	*100 <sup>1</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	163/4 167/8	16% 16%	3,300
22% Dec 19       364, Jun 12       29% Jun 51       39% Mar 24       American Optical CoNo par 34%       38% 32%		7 Dec 19 8 29 Oct 31 35	1/8 Dec 11	31¼ Jun 18	42 Dec 15	American News CoNo par	$\begin{array}{cccc} 41 \frac{1}{8} & 41 \frac{1}{2} \\ 21 \frac{5}{8} & 22 \end{array}$	41 <sup>5</sup> / <sub>8</sub> 41 <sup>7</sup> / <sub>8</sub> 22 22 <sup>3</sup> / <sub>8</sub>	415/8 417/8 22 223/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	211/2 217/8	4,100
6       Aug 7       7% Jan 17       6       Jan 2       8% Jun 23       American Sulety Mi207       30       23% 23% 23% 23% 23% 23% 23% 23% 23% 23%		28% Dec 19 36	1/4 Jun 12 1/4 Sep 23	29¼ Jan 5 28¼ Sep 16	39 % Mar 24 36 ½ Jan 30 15 % Feb 4	Amer Potash & Chem cl BNo par	36 36 14 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>4</sub>	$     36   36\frac{1}{2} \\     14\frac{1}{4}   14\frac{5}{8} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*35 35 <sup>3</sup> /4 14 <sup>1</sup> /2 14 <sup>3</sup> /4	1,600 52,100
<b>a</b> 224, Apr 24 <b>4</b> 297, Bo 3 <b>a</b> 1/2, Dec 15 <b>b</b> 5/2, Sp 14 <b>a</b> 0 <b>a</b> 1/2, Dec 15 <b>b</b> 5/2, Sp 14 <b>a</b> 0 <b>a</b> 1/2, Dec 15 <b>a</b> 1/2, Dec 15 <b>a</b> 1/2, Dec 15 <b>a</b> 1/2, Dec 16 <b>a</b> 1/2, Dec 17 <b>a</b> 1/2, Dec 18 <b>a</b> 1/2, Dec 1/2, Dec 1/2, Dec 1/2, Dec 1/2, Dec 1/2, D		165 Feb 23 175 6 Aug 7 7	1/4 Aug 8 5/8 Jan 17	148 Jun 11 6 Jan 2	8% Jun 23	7% preferred100 American Safety Razor5	$\begin{array}{cccc} 172 & 172 \\ 6\frac{7}{8} & 7 \\ 23\frac{3}{4} & 24 \end{array}$	67/8 7 233/4 233/4	7 7 7 2334 2334	67/8 71/8 235/8 237/8	6% 7 23% 24	3,300 4,800
1222% Oct 19       131       Jun 20       117% Dec 30       127       Feb 30       American Bieel Fourier. No       1284       284       284       29		491/ Anr 24 49	<sup>4</sup> / <sub>2</sub> Dec 3 Jan 29	41½ Dec 15 25½ Sep 14	65½ Jan 30 44 Jan 6	American Ship Building CoNo par Amer Smelt & Refg comNo par	$\begin{array}{rrrr} 43\frac{1}{2} & 43\frac{1}{2} \\ 29\frac{5}{8} & 30\frac{1}{4} \end{array}$	293/4 301/4	29 % 30 1/4	$\begin{array}{ccc} 30 & 30\frac{1}{4} \\ 149 & 149\frac{3}{4} \end{array}$	30 <sup>1</sup> /8 30 <sup>7</sup> /8 148 <sup>1</sup> /2 149 <sup>1</sup> /2	14,300 380
30% Oct 16       36 36 78 Juli 29       237 Sept 41       36 Min 29       26 78 Juli 29       26 78 Juli 29       27 78 Juli 20       27 78 Juli 20       27 Juli 20	. 6	122% Oct 29 131	% Feb 9 Jun 20	35 <sup>3</sup> / <sub>4</sub> Dec 18 117 <sup>1</sup> / <sub>4</sub> Dec 30	40 ¼ Aug 10 127 Feb 2	6% noncumulative preferred100	$37\frac{1}{2}$ $37\frac{3}{4}$ $120\frac{1}{2}$ $120\frac{1}{2}$	37 <sup>5</sup> /8 37 <sup>3</sup> /4 *121 122	371/2 371/2	122 122	$     123 123 \\     28\% 28\% $	80 3,000
$\begin{array}{c} 127 \ Mar 14 \ 135 \ 42 \ Uiy \ 1 \ 120 \ 42 \ 56 \ 22 \ 124 \ 62 \ 134 \ 62 \ 613 \ 613 \ 613 \ 613 \ 613 \ 613 \ 613 \ 613 \ 613 \ 613 \ 62 \ 62 \ 62 \ 62 \ 62 \ 62 \ 62 \ 6$	è .	30% Oct 16 36	1/8 Jan 29 7/8 Aug 18	25% Sep 21 38 Feb 2	36 Mar 20 47 <sup>3</sup> / <sub>4</sub> Nov 24	American Stores Co1	46 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub> *53 <sup>1</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>4</sub>	$\begin{array}{rrrr} 46\frac{1}{2} & 46\frac{1}{2} \\ 53\frac{3}{4} & 54 \end{array}$	46 <sup>1</sup> / <sub>2</sub> 46 <sup>3</sup> / <sub>8</sub> 54 54 <sup>1</sup> / <sub>2</sub>	465% 47 5334 54	46 <sup>1</sup> / <sub>2</sub> 46 <sup>5</sup> / <sub>8</sub> 54 54	800 680
130 3 Juli 11       101 4 101 4 102 4 20 6 1 2       102 7 3 Uul 3 10       102 7 3 4 12 3 4 1 3       3       American Tobacco common25       61 % 61 % 62 % 62 % 02 4 12 12 12 12 12 12 12 12 12 12 12 12 12		127 Mar 14 135 10% Oct 16 16	1/2 July 1 1/8 Jan 11	120½ Sep 24 12 Apr 14	134 Feb 19 16¾ July 30	7% preferred100 American Sumatra Tobacco5	131/2 131/2	13 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub> 158 <sup>3</sup> / <sub>4</sub> 159 <sup>1</sup> / <sub>8</sub>	*13 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 159 159 <sup>1</sup> / <sub>8</sub>	*12 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> / <sub>8</sub> 158 <sup>7</sup> / <sub>8</sub> 159 <sup>1</sup> / <sub>8</sub>	*13 <sup>3</sup> / <sub>4</sub> 14 158 <sup>3</sup> / <sub>4</sub> 159	62,800
57Dec 1669% Jan 2135% Oct 2260% Jan 5American Viscose Corp con20 $33.89$ $3.89$ $3.63.9$ $3.63.9$ $3.63.9$ $115.54$ $115.54$ $116.44$ $116.44$ $116.54$ $116.$		<b>129½</b> Jan 3 139	7/8 Dec 16	59 1/8 Dec 23 128 1/2 Dec 24	77% Aug 3 1431/2 Oct 27	American Tobacco common25 6% preferred100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 61\frac{1}{4} & 62 \\ 128\frac{1}{2} & 128\frac{3}{4} \end{array}$	$127\frac{5}{8}$ $128\frac{3}{4}$ $34\frac{1}{4}$ $34\frac{7}{8}$	128 129 343/8 343/4	34 35 3/4	980 40,400
Preferred 6% series25       26% 20% 20% 20% 20% 10% 10% 16% 16% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15		116¼ Jan 3 119	1/2 Jan 24	111½ Dec 4	60¾ Jan 5 119 Jan 7	5% preferred100 American Water Works Co Inc5	$*115\frac{1}{4}$ $115\frac{3}{4}$ $10\frac{1}{4}$ $10\frac{1}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\frac{115\frac{3}{4}}{10\frac{1}{8}}\frac{116\frac{3}{4}}{10\frac{1}{4}}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	• 10 10 <sup>1</sup> / <sub>8</sub> 26 26	3,800 800
16½ Oct 16       26% Feb 13       11½ Sep 14       21% Jan 5       Amer Zinc Lead & Smelt com1       13% 13%       13% 13%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73% 73%       73%		22 % Oct 22 37	1/4 Jan 7	13% Sep 10	271/2 Jan 2	Preferred 6% series25 American Woolen commonNo par	$\begin{array}{cccc} 15\frac{5}{8} & 15\frac{7}{8} \\ 83\frac{1}{2} & 86 \end{array}$	15 3/8 15 5/8 83 1/2 84 1/2	15% 16¼ 84½ 85	15 <sup>5</sup> /8 15 <sup>7</sup> /8 85 <sup>3</sup> /4 86 <sup>3</sup> /4	86 87 89½ 91	2,110 5,350
38       Oct 13       109       July 31       J	· •,	64% Nov 19 82 16½ Oct 16 26	Feb 7 % Feb 13	59 Sep 11 1134 Sep 14	8934 Dec 17 21% Jan 5	Amer Zinc Lead & Smelt com1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	125% 13 731% 731%	$\frac{12\frac{7}{8}}{73\frac{1}{4}} \frac{13\frac{1}{8}}{73\frac{1}{4}}$	$12\frac{3}{4}$ 13 *73 73 <sup>1</sup> /4	13 13½ 73¼ 73¼	4,600 100
24       May 12       31½ Jan 2       25¼ Aug 27       31½ Dec 9       Common628       30% 30% 30% 30% 30% 30% 30% 30% 30% 30%		38 Oct 15 55	3/4 Jan 24	29 Dec 29	45 % Feb 26	Anaconda Copper Mining50 Anaconda Wire & CableNo par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	46 47	461/2 471/4	471/4 483/8	48 481/2	1,100
<b>36%</b> May 15 50% Dec 19 40% Sep 15 57% May 6 Anderson-Prichard Oll Corp10 46% 46% 46% 46% 46% 46% 46% 46% 99 9 400 11% Nov 21 24% Jan 24 8 Dec 29 15% Feb 28 Ander Copper Mining14 99% 10 89% 10 83% 9½ 88% 9% 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½		24 May 12 31 102 Jan 15 106	1/2 Jan 2 1/2 May 21	94 Jun 25	106 1/2 Mar 5	Common6.25 \$4 preferredNo par	*1011/4 1021/2	*102 <sup>1</sup> / <sub>4</sub> 103 33 <sup>5</sup> / <sub>8</sub> 34	*102 <sup>1</sup> / <sub>2</sub> 103 34 <sup>3</sup> / <sub>8</sub> 35	$*102\frac{1}{2}$ 103 $\frac{1}{2}$ 34 $\frac{1}{2}$ 35 $\frac{1}{4}$	*102½ 103½ *34% 35	3,500
4% May 5 6% Jan 3 2% Nov 24 5 Jan 7 A P W Products Co Inc6 3 3.4% 36 35½ 36 35½ 35% 35½ 35% 5,100 48% Dec 10 60 July 7 30 Bep 14 52 Jan 9 Archer-Daniels-MidlandNo par 34 34½ 34½ 36 35½ 36 35½ 36 35½ 35%		38½ May 1 50 11¾ Nov 21 24	1/2 Dec 19 1/2 Jan 24	40¾ Sep 15 8 Dec 29	57¾ May 6 15% Feb 26	Anderson-Prichard Oll Corp10 Andes Copper Mining14	46 <sup>3</sup> /4 46 <sup>3</sup> /8 *9 <sup>1</sup> /4 10	46 46% *9¼ 10	8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> *3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub>	*8 <sup>1</sup> / <sub>2</sub> 9 *3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub>	9 9 3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	400 200
		48% Dec 10 60	July 7		5 Jan 7 52 Jan 9	Archer-Daniels-MidlandNo par	34 341/2	341/2 36	35 1/2 36		351/2 351/8	

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404)	· · ·				NEW YORK STO	OCK REC	ORD	Continued—Page 2	te e e terres		
'n	Eange for Year	1952	Range for Y Lowest	ear 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 18		AND HIGH SALE Wednesday Jan. 20	PRICES Thursday Jan. 21		Sales for the Week Shares
х. Т. 1 	Lowest 15% Oct 7 35½ May 1 8% Oct 22	Highest 27% Jan 22 42% Dec 31 12% Mar 5 96 Mar 13	16 Sep 14 30% Sep 14 8% Sep 15 77 Sep 15	23¾ Mar 27 43¾ Jan 5 12¾ Mar 26 93 Mar 25	Argo Oil Corp5 Armco Steel Corp10 Armour & Co of Illinois com5 \$6 cony prior preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 18\frac{1}{2} & 18\frac{7}{8} \\ 36 & 36\frac{1}{4} \\ 9\frac{5}{8} & 9\frac{3}{4} \\ *89 & 90\frac{1}{2} \end{array}$	18 <sup>5</sup> / <sub>8</sub> 18 <sup>5</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>4</sub> *89 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 14,000 18,400 1,600
	77¼ Oct 22 46% Nov 10 92% Jan 3 107½ Nov 3 16½ Jan 22	57 Jan 28 99 Apr 1 116 <sup>1</sup> / <sub>2</sub> Jan 22 19 Dec 31	483/4 Feb 9 891/2 Sep 24 1021/2 Sep 21 161/2 May 23	59% Dec 29 97 Jan 7 117 <sup>1/2</sup> Dec 23 19% Jan 2	Armstrong Cork Co comNo par \$3.75 preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 57\frac{1}{2} & 58\\ 96 & 96\\ 114\frac{1}{2} & 115\frac{3}{8}\\ *16\frac{1}{2} & 17\end{array}$	5,300 110 1,950
	7 <sup>1/2</sup> Oct 24 25 <sup>1/8</sup> May 6 16 <sup>1/2</sup> Oct 22 27 <sup>5/8</sup> Dec 29	9% Dec 19 32% Dec 31 23% Mar 25 31 Aug 18	5 <sup>1</sup> / <sub>8</sub> Dec 30 25 <sup>1</sup> / <sub>2</sub> Sep 14 11 <sup>1</sup> / <sub>8</sub> Sep 15 22 Dec 14	10½ Mar 26 32¾ Jan 6 18½ Mar 25 29 Mar 27	Artold Constable Corp	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*578 6 *26 261/4 14 141/8 253/4 261/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 1/8 6 1/8 26 1/8 26 1/8 13 7/8 14 25 5/8 25 3/4	1,400 400 37,400 2,200
	18¼ Feb 20 91 Feb 28 91 Jan 2	22½ July 25 101 Dec 16 98 Jan 23	18 1/2 Sep 15 89 1/4 Sep 3 92 1/2 July 2 25 1/2 Sep 25	22 <sup>1</sup> / <sub>8</sub> Mar 11 100 Jan 22 99 <sup>1</sup> / <sub>2</sub> Apr 22 32 Mar 25	Associated Dry Goods Corp— Common1 5.25% 1st preferred100 6% 2nd preferred100 Associates Investment Co10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 19\frac{1}{8} & 19\frac{1}{4} \\ ^{*}96\frac{1}{2} & 98 \\ 98\frac{1}{2} & 98\frac{1}{2} \\ 31\frac{7}{8} & 31\frac{7}{8} \end{array}$	19 <sup>1</sup> ⁄ <sub>8</sub> 19 <sup>1</sup> ⁄ <sub>4</sub> 96 <sup>1</sup> ⁄ <sub>2</sub> 96 <sup>1</sup> ⁄ <sub>2</sub> *98 98 <sup>1</sup> ⁄ <sub>2</sub> 31 <sup>5</sup> ⁄ <sub>8</sub> 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 120 50 2,200
	51% Jan 4 21% Jan 7	104 <sup>3</sup> ⁄ <sub>4</sub> Dec 15 58 Jun 13 27 Dec 1 97 <sup>1</sup> ⁄ <sub>2</sub> Nov 6	86 Sep 14 50¼ Jun 23 25% Feb 18 88½ July 8	103 Jan 5 57 <sup>1</sup> / <sub>4</sub> Jan 13 30 <sup>1</sup> / <sub>2</sub> Nov 30 97 <sup>3</sup> / <sub>4</sub> Mar 25	Alchison Topeka & Santa Fe- Common 50 Preferred 50 Atlantic City Electric Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	96 96 <sup>3</sup> / <sub>4</sub> 55 <sup>3</sup> / <sub>4</sub> 56 <sup>1</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>8</sub> *94 95 <sup>3</sup> / <sub>4</sub>	$\begin{array}{rrrr} 96^{3}\!$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,800 2,400 9,200 30
	31 Sep 15	123 <sup>3</sup> / <sub>4</sub> Dec 23	83¼ Dec 29 49 Nov 19 25% Sep 14	11934 Jan 2 5834 Dec 16 3334 Jan 2	4% preferred100 Atlantic Coast Line RRNo par Atlantic Gulf & W ISS Lines- Ex liquidating distribution Atlantic Refining common10 Preferred \$3.75 series B100 Atlas Corp5	90 90 ½ *56 ½ 58 ½ 29 ½ 29 ½ 96 ½ 96 ½	90 91 <sup>3</sup> / <sub>8</sub> 56 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>2</sub> 29 <sup>7</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>8</sub> 96 <sup>1</sup> / <sub>2</sub> 97	90 <sup>3</sup> / <sub>4</sub> 91 <sup>7</sup> / <sub>8</sub> *56 <sup>1</sup> / <sub>2</sub> 58 30 <sup>1</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub> 90 <sup>7</sup> / <sub>8</sub> *56 <sup>1</sup> / <sub>2</sub> 59 <sup>1</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>2</sub> 97 97	90 91 1/2 *56 1/2 59 1/4 30 1/4 30 3/4 *97 1/8 97 3/4	4,000 300 23,700 610
	26 % May 1	100 <sup>3</sup> / <sub>4</sub> Jun 24 30 <sup>3</sup> / <sub>8</sub> Jan 26 44 <sup>1</sup> / <sub>2</sub> Jan 30 117 <sup>3</sup> / <sub>2</sub> Jan 30	8934 July 1 281/2 Jun 16 311/4 Apr 24 941/4 July 16	99 Jan 22 30½ Feb 2 36¼ Mar 27 108½ Mar 18	Common (voting)20 4% convertible pld series A100	29 29 37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub> x106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub>	29 29 1/8 37 1/2 37 5/8 * 105 1/2 107 1/2	$\begin{array}{cccc} 29 & 29 \\ & 37\frac{1}{8} & 37\frac{1}{2} \\ *105\frac{1}{2} & 106\frac{1}{2} \end{array}$	29 29 37 37 106½ 106½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,100 2,000 130
	24 1/2 Feb 4 53/4 Oct 16 14 5/6 May 5 12 3/8 Apr 17	31 Mar 3 7% Dec 23 17 Nov 3 15% Jan 3	16% Dec 15 4% Dec 28 15 Dec 17 13% Jan 9	27 Jan 7 7½ Mar 9 16½ Mar 13 17¼ Mar 6	Atlas Tack CorpNo par Austin Nichols commonNo par Conv prior pref (\$1,20)No par Automatic Canteen Co of Amer5 Avco Mig Corp (The) common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} *16\% & 17\frac{1}{4} \\ *4\% & 5\frac{1}{8} \\ *1434 & 15 \\ 1634 & 16\% \\ 5 & 5\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*16 $\frac{7}{8}$ 17 $\frac{1}{4}$ 5 $\frac{1}{8}$ 5 $\frac{1}{8}$ *15 15 $\frac{1}{2}$ 17 $\frac{1}{8}$ 17 $\frac{3}{4}$ 5 5 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 100 2,300
	6% Jun 3 42% Jun 26	8¼ Nov 21 50¼ Nov 14	4 <sup>1/2</sup> Dec 18 36 <sup>1</sup> /8 Dec 29	8 <sup>3</sup> ⁄4 Feb 26 52 <sup>1</sup> ⁄4 Feb 26	\$2.25 conv preferredNo par	38 38	5 5 <sup>1/8</sup> *38 <sup>5/8</sup> 39 <sup>3</sup> 8	$3   3''^8$ 39 39	5 5 <sup>1</sup> / <sub>8</sub> 39 <sup>3</sup> /a 39 <sup>3</sup> /a	5 5 ½ *3878 3934	22,600 300
	5% Dec 22 31½ Oct 16 8¾ Oct 6	9% Jan 30 39¼ Dec 10 11¼ Jan 22	4 1/8 Dec 22 35 3/4 Jan 14 8 Sep 14	7 Jan 16 45 <sup>3</sup> / <sub>4</sub> Dec 21 11 <sup>7</sup> / <sub>8</sub> Mar 26	Babbitt (T) Inc1 Balcock & Wilcox Co (The)_No par Baldwin-Lima-Hamilton Corp13 Baltimore & Ohlo common100	$\begin{array}{cccc} 4\% & 5 \\ 43\% & 44\% \\ 8^3 4 & 9\% \\ 19\% & 19\% \end{array}$		$     \begin{array}{r}             ^{6}4\frac{7}{3} & 5 \\             44\frac{1}{4} & 45 \\             9\frac{1}{8} & 9\frac{1}{4} \\             20\frac{1}{8} & 20\frac{5}{8}         \end{array} $	$\begin{array}{rrrrr} 4\frac{7}{8} & 5\\ 4\frac{43}{4} & 45\frac{7}{8}\\ 9 & 9\frac{1}{8}\\ 19\frac{7}{8} & 20\frac{1}{4} \end{array}$	5 5 <sup>1</sup> /8 45 <sup>3</sup> /4 46 <sup>3</sup> /8 87/8 9 197/8 20 <sup>3</sup> /8	1,900 15,800 26,400
	17½ Feb 20 36¼ Feb 20 18 Apr 23 65½ Jan 11 42 Oct 16	29% Dec 23 49½ Nov 13 23% Jun 26 73 Nov 24 54% Dec 10	18% Dec 29 39 Dec 29 16 Dec 29 67 Jun 9 38 Sep 14	30 <sup>3</sup> / <sub>8</sub> Mar 19 48 <sup>5</sup> / <sub>8</sub> Mar 25 22 <sup>5</sup> / <sub>8</sub> Mar 17 76 <sup>1</sup> / <sub>2</sub> Mar 17 59 <sup>3</sup> / <sub>4</sub> Apr 7	4% noncumulative preferred_100 Bangor & Aroostook common_50	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	197/a 203/a 41.1/a 411/4 *161/2 17 *691/a 691/2 483/a 49	33,900 2,300 400 200 3,200
	15¼ Dec 22 36 May 7 20¼ May 23 9¼ Feb 21	19% Jan 10 41 Jan 23 24½ Dec 22 11% Dec 5	11 1/8 Dec 29 37 1/2 Sep 15 18 3/4 Sep 18 9 1/8 Sep 14	1734 Mar 12 391/2 Feb 18 2538 Mar 19 1136 Feb 27	Barber Oil Corp.       10         Barber Oil Corp.       10         Barker Brothers common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,400 3,500 13,000
	33% Apr 16 94½ Apr 16 16¼ Oct 22 78¾ Feb 14	40 Dec 22 107 Dec 31 2234 Jan 4 87 Sep 30	34% May 20 93 Jun 5 90% July 28 14% Dec 28 78 Dec 21	42 <sup>3</sup> / <sub>4</sub> Dec 4 112 <sup>3</sup> / <sub>4</sub> Dec 7 100 Dec 9 22 <sup>1</sup> / <sub>4</sub> Mar 9 86 <sup>3</sup> / <sub>4</sub> May 8	3%% conv prior preferred_100 4½% preferred_100 Beaunit Mills Inc_250 Beck Shoe (A S) 4%% pfd_110	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*114 <sup>1</sup> / <sub>4</sub> 116 100 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 14' <sub>18</sub> 14' <sub>18</sub> *81 82 <sup>1</sup> / <sub>2</sub>	$\begin{array}{c} 43.72 & 44 \\ 115 & 115 \\ 100.5_8 & 101 \\ *14.5_8 & 15 \\ 82.\frac{1}{2} & 82.\frac{1}{2} \end{array}$	443/a 443/4 1181/2 1181/2 1005/a 1005/a 145/a 143/a *82 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 70 360 1,400 20
	12 Apr 17 30 Jan 12 25 <sup>3</sup> 4 Oct 20 10 <sup>7</sup> 8 May 16	16 Oct 7 33½ Jun 17 31% Jan 14 15% Jan 19 23 Dec 9	9 Sep 14 31 May 19 27 Feb 5 10 ½ Dec 29	16 <sup>3</sup> ⁄ <sub>4</sub> Mar 20 33 <sup>1</sup> ⁄ <sub>2</sub> Jan 29 30 <sup>1</sup> ⁄ <sub>2</sub> May 26 14 Mar 16 26 <sup>7</sup> ⁄ <sub>8</sub> Feb 2	Beech Aircraft Corp1 Beech Creek RR50 Beech-Nut Packing Co10 Belding-Heminway1 Bein Aircraft Corp1	$\begin{array}{cccccccc} 9\frac{7}{8} & 10 \\ 33 & 33 \\ 30 & 30\frac{1}{8} \\ ^{\circ}11 & 11\frac{3}{8} \\ 24 & 24\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 120 1,400 500 4,400
	14 <sup>3</sup> ⁄ <sub>4</sub> Apr 28 18 <sup>1</sup> ⁄ <sub>4</sub> Oct 27 x91 <sup>1</sup> ⁄ <sub>8</sub> Feb 13 45 <sup>1</sup> ⁄ <sub>8</sub> Apr 24 29 <sup>3</sup> ⁄ <sub>4</sub> Jan 14	23 Dec 5 28 Feb 28 94 May 22 64 Dec 22 38 Dec 1	17 <sup>3</sup> / <sub>4</sub> Sep 15 16 Oct 1 90 May 21 50 Sep 14 33 <sup>1</sup> / <sub>8</sub> Jun 17	22 <sup>4</sup> / <sub>2</sub> Mar 13 93 Jan 12 68 <sup>1</sup> / <sub>4</sub> Mar 20 39 <sup>3</sup> / <sub>4</sub> Dec 7	Bell & Howell Co common10 44% preferred100 Bendix Aviation5 Beneficial Loan Corn common10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20 & 20 \\ & 91 & 93 \\ & 62\frac{1}{8} & 62\frac{5}{8} \\ & 39\frac{1}{2} & 39\frac{3}{4} \end{array}$	193/4 20 *91 93 63 64 391/4 40	20 20 *91 93 63 <sup>1</sup> / <sub>8</sub> 63 <sup>3</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> <sub>8</sub>	1,500 40 9,400 5,700
	87 Jan 19 1½ Nov 14 25 Oct 16 295 Mar 3	106½ Dec 11 1¾ Mar 1 29¾ Jan 22 36¾ Dec 15	93 Jun 17 78 Dec 30 2258 Nov 25 30 Oct 5 4438 Sep 15	112 Dec 30 134 Jan 7 2736 Jan 5 3712 Jan 20 5734 Jan 6	Cum pfd \$3.25 ser of 1946_No par Benguet Consol Mining Co1 peso Best & Co1 Best Foods1 Betbiehem Steel (Del) comNo par	$\begin{array}{c} *111 & 117 \\ 18 & 1 \\ 25 & 25\frac{1}{4} \\ 32\frac{3}{8} & 32\frac{5}{8} \\ 51\frac{3}{4} & 52\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *112 & 117 \\ & \frac{15}{16} & 1 \\ *25 & 25\frac{1}{2} \\ & 32\frac{1}{4} & 32\frac{3}{8} \\ & 52\frac{3}{4} & 53\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*115 120 13 1 25% 25% 32¼ 32% 52¾ 53¼	220 20,900 4 1,200 2,200 39,300
	46 1/2 May 1 139 1/2 Apr 29 12 5/8 Oct 16 76 7/8 Sep 2 32 Nov 3	55% Dec 31 146% Aug 26 18½ Jan 7 84 Jan 14 39% Mar 12	135 ¼ Jun 19 9% Dec 31 63 Oct 8 31% Apr 30	146 <sup>1</sup> / <sub>4</sub> Dec 16 16 Jan 15 82 <sup>1</sup> / <sub>2</sub> Jan 13 38 <sup>1</sup> / <sub>4</sub> Aug 26	7% preferred100 Bigelow-Sanford Carpet (Del) com.5 4½% pfd series of 1951100 Black & Decker Mfg CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,300 17,400 160 1,800
	15% Oct 20 15% Mar 15 18% Apr 14 22% Oct 27	18 <sup>1</sup> / <sub>2</sub> Nov 28 22 <sup>1</sup> / <sub>2</sub> Dec 18 23 Dec 11 25 <sup>3</sup> / <sub>4</sub> Nov 18 41 <sup>1</sup> / <sub>4</sub> Dec 23	15 % Sep 14 12 ¼ Sep 15 19 ¼ Sep 15 22 ½ Sep 15 36 ½ July 13	22 <sup>1</sup> / <sub>4</sub> Mar 17 21 <sup>3</sup> / <sub>4</sub> Jan 5 27 Dec 15 28 <sup>7</sup> / <sub>8</sub> Dec 17 50 <sup>1</sup> / <sub>4</sub> Dec 21	Blaw-Knox Co (Delaware)10 Bliss (E W) Co1 Bliss & Laughlin Inc2.50 Blockson Chemical Co7.50 Boeing Airplane Co5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,100 11,300 300 8,100 34,100
l.	31% May 16 17 Oct 29 21% Dec 29 6½ Oct 15 12% Nov 6	25 Jun 30 29¾ Jan 2 11¼ Jan 25 16⅛ July 1	16 % Sep 15 21 ½ Jan 2 6½ Dec 14 12 ½ Sep 15	23 ½ Mar 3 29 ¼ Mar 18 12 ¼ Mar 12 14 ¾ Aug 13	Bonn Alumium & Brass CorpNo par Class BNo par Bond Stores Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 150 520 5,700
	9% May 17 49% Jan 3 61% Jan 9 89% Jan 8	11% Mar 6 54% Aug 28 82 Dec 15 95% Apr 23	11 Jan 13 52½ Jan 14 64¾ Sep 15 86¾ Jun 15 48⅛ Nov 18	12 Mar 3 61 <sup>3</sup> / <sub>4</sub> Dec 16 86 Mar 25 94 <sup>1</sup> / <sub>2</sub> Jan 12 50 Dec 11	Book-of-the-Month Club Inc1.25 Borden Co (The)15 Borg-Warner Corp common5 31/2 % preferred100 Boston Edison Co25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		11% 11% 59 59¼ 77 77¾ *93¼ 94 50% 50%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 6,500 6,400 20 1,700
	10½ Nov 13 39½ Nov 13 25% Jan 2	14¾ Feb 21 47½ Feb 21 35 Dec 1 14¾ Jan 25	5 <sup>3</sup> / <sub>4</sub> Dec 31 26 <sup>1</sup> / <sub>2</sub> Dec 31 25 Sep 21 5 <sup>7</sup> / <sub>8</sub> Dec 31	13% Mar 19 46¼ Mar 9 33 Mar 2	Boston & Manie RR— Common100 5% preferred100 Bower Roller Bearing Co5	$\begin{array}{rrrr} 65\!\!/\!$	$\begin{array}{cccc} 63'a & 71'a \\ 27 & 273'4 \\ 261'4 & 261'4 \end{array}$	$\begin{array}{cccc} 7 & 7\frac{1}{8} \\ 27\frac{3}{4} & 27\frac{3}{4} \\ 26\frac{3}{8} & 26\frac{3}{8} \end{array}$	$\begin{array}{cccc} 6\frac{7}{8} & 7\\ 26\frac{7}{8} & 27\frac{1}{4}\\ 26 & 26\frac{3}{8} \end{array}$	$\begin{array}{ccc} 7 & 7 \\ 26^{3}\!$	4,600 2,700 1,300
	9½ Nov 17 15% Apr 7 33 Jan 18 30½ Apr 24	22% Dec 2 38% Dec 12 37 Nov 21	195% Sep 15 28 Sep 22 331% Sep 21	11 ½ Jan 7 25 ½ Mar 10 42 ¼ Feb 2 39 ½ Aug 17	Braniff Airways Inc2.50 Bridgeport Brass Co5 Briggs Manufacturing Corp_No par Briggs & StrattonNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{1}{8} \\ 24\frac{1}{8} & 24\frac{1}{2} \\ 36\frac{3}{4} & 36\frac{7}{8} \\ 39 & 40 \end{array}$	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{1}{4} \\ 24\frac{3}{8} & 24\frac{3}{4} \\ 36\frac{1}{2} & 36\frac{3}{4} \\ 40\frac{3}{8} & 41 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7\frac{1}{4} & 7\frac{1}{2} \\ 24 & 24\frac{3}{8} \\ 36\frac{5}{8} & 36\frac{3}{4} \\ 40\frac{1}{2} & 40\frac{7}{8} \end{array}$	4,200 8,500 13,700 3,300
. *	x23 <sup>3</sup> / <sub>4</sub> Nov 10 95 Jan 9 24 <sup>1</sup> / <sub>2</sub> Oct 21 x50 Jan 3 11 <sup>1</sup> / <sub>2</sub> Oct 31	35% Feb 4 103% Jun 4 27½ Jun 5 54% May 29 12% Feb 14	17½ Sep 21 91 May 28 22½ Jun 15 45½ Jun 9 11% Sep 25	265% Jan 20 993% Feb. 9 271/4 Jan 29 541/4 Dec 21 13% July 20	Bristol-Myers Co common250 3%% preferred100 Brookiny Union Gas comNo par 5% cum conv preferred40 Brown & Bigelow1 Brown Shog Co Luc15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,000 18,300 800
	51½ Jun 20 17 Oct 23 22½ Oct 16 13½ Sep 15	63 1/2 Dec 3 20 5/8 May 26 27 5/8 July 24 15 7/8 Dec 12	59½ July 14 13¼ Nov 4 20¼ Sep 14 10¾ Sep 15	66½ Jan 5 22½ Mar 17 28% May 20 16¾ Mar 25		*601/2 603/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} *60 & 61 \\ 14^{3} & 14^{5} \\ 23^{3} & 23^{5} \\ 11^{7} & 12^{1} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *60 & 61 \\ *14\frac{1}{2} & 14\frac{3}{4} \\ 23\frac{3}{4} & 24 \\ 11\frac{7}{8} & 12 \end{array}$	5,500 700 700 11,200 10,300
ι., Έ	76½ Jan 7 41 Feb 26 16¾ Dec 16 36% May 7	81½ May 29 50 Aug 4 20 Dec 1 40¾ Feb 14	72½ Dec 3 46 Sep 15 17½ Jan 2 35¾ Jun 22	83 ¼ Feb 6 59 Dec 18 31 % Nov 16 43 ¼ Mar 2	Bucgris-Erie Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*76. 77 1/2 60 60 *29 1/2 30 27 5/8 27 7/8 *38 5/8 38 3/4	*76 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>2</sub> 59 <sup>3</sup> / <sub>4</sub> 59 <sup>3</sup> / <sub>4</sub> *29 <sup>1</sup> / <sub>4</sub> 30 27 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub>	$ \begin{array}{c} 200 \\ 1,100 \\ 13,\overline{900} \\ 400 \\ \end{array} $
	14% Nov 7 84½ Jan 8 76 Jan 25 16 Dec 22 12 Jan 2	1934 Jan 3 9234 Apr 14 84 Apr 18 18½ Jan 7	10¼ Dec 29 74 Jun 10 67 Jun 10 13½ Sep 14	17 Jan 2 91½ Jan 7 78 Jan 30 175% Feb 3	Bulova Walch Co Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	111/8 113/8 82 82 *681/4 73 165/8 167/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r}11\frac{1}{4}&11\frac{3}{8}\\ *81&83\\ *68\frac{1}{4}&73\\ 16\frac{3}{4}&16\frac{7}{8}\end{array} $	39,700 280 43,300
4	118 Apr 26 33 Apr 28 11% May 1 78¼ Jan 12	14 <sup>3</sup> ⁄ <sub>4</sub> Dec 31 129 July 8 39 <sup>3</sup> ⁄ <sub>4</sub> Sep 2 14 <sup>1</sup> ⁄ <sub>2</sub> Dec 31 83 <sup>3</sup> ⁄ <sub>2</sub> Dec 4	11 Oct 6 116 Dec 16 35 Jan 9 11 <sup>1</sup> / <sub>4</sub> Sep 30 79 Aug 28	15 Mar 9 146 Dec 3 40 July 15 15% Feb 16 86 Mar 16	Bush Terminal Bldg 7% pfd100	*118 119	12 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub> 118 <sup>1</sup> / <sub>8</sub> 118 <sup>1</sup> / <sub>8</sub> 38 38 12 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub> *80 81 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		200 100 140 1,000 40
ŀ.	8¼ Nov 13 19% Oct 28 104¼ Apr 14 19¾ Nov 12	14% Jan 17 26 Jan 3 108½ Jan 4 25¼ Apř 4	5% Sep 15 16½ Dec 29 102¼ Oct 30 16¼ Sep 15	12% Feb 26 27% Mar 20 109½ Mar 10 24% Mar 12	Butler Bros common15 4½% preferred10 Butle Copper & Zinc5 Byers Co (A M) commonNopar 7% participating preferred_100 Byron Jackson Co10	10394 10394	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>2</sub> 18 18 *103 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub>	8 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> 18 18 104 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>4</sub>	3,500 1,600 60 4,400
	24½ May 16 1¾ Oct 28	29 Jan 2 3% Jan 22	20% Oct 7 1% Dec 28	27 <sup>5</sup> ⁄a Jan 2 3 <sup>1</sup> ⁄4 Mar 2	C California Packing Corp5 Callaban Zinc-Lead1	. 11/0 10,9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 3,200
÷	7½ Apr 30 22½ Jan 2 9 July 17 89 Dec 4 43½ Jan 19	10% Jan 17 26 Dec 12 11% Jan 7 95 Jan 14 51 Sep 5	6 <sup>1</sup> / <sub>4</sub> Sep 15 20 <sup>1</sup> / <sub>4</sub> Sep 24 10 Sep 15 86 <sup>1</sup> / <sub>4</sub> Oct 7 46 <sup>3</sup> / <sub>4</sub> Jan 22	934 Mar 2 2734 Jan 29 1338 Mar 3 102 Jan 30	Calumet & Hecla IncNo par Campbell W & C FoundryNo par Canada Dry Ginger'Ale com1.65½ \$4 25 conv preferred No par	$\begin{array}{cccc} & 778 & 8 \\ *2114 & 2112 \\ 1278 & 13 \\ *92 & 9234 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 77_8 & 8 \\ 211_2 & 211_2 \\ 127_8 & 13 \\ 93 & 931_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 600 11,900 480
:	x16 <sup>1/2</sup> May 26 31 <sup>3/8</sup> Nov 17 x46 <sup>1/4</sup> Nov 25 9 <sup>7/8</sup> Oct 15	20 Jan 11 4034 Mar 31 56 Apr 3 1634 Jan 31	173% Apr 24 21 Dec 29 431% Dec 16 81% Dec 29	54½ Nov 27 22 Dec 24 34 Jan 5 54 Jan 5 13½ Jan 29	Canada Southern Ry Co100 Canadian Brewerles LtdNopn Canadian Pacific Ry25 Cannon Mills25 Cannon Mills100 Capital Airtines Inc100 Carborundum (The) Co5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$52\frac{1}{2}$ 54 2338 2338 2314 2358 4534 4614 912 978	50 500 31,800 500 9,700
	16% Oct 9 For footno	18% Jan 30 tes see page 26.	23% Sep 14 16% Sep 14	30 May 27 19½ May 25	Carborundum (The) Co5 Carey (Philip) Mfg Co10	$\begin{array}{cccc} 28\frac{1}{2} & 28\frac{1}{2} \\ 18 & 18\frac{3}{8} \end{array}$	- 28 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub>	29 29 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>8</sub>	29 29 <sup>5</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 1,200

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NEW YORK STOCK RECORD Gontinued—Page 3										
Range for Year Lowest		Range for Ye Lowest	ar 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 18	LOW A Tuesday Jan. 19	ND HIGH SALE Wednesday Jan. 20	PRICES Thursday Jan. 21	2	Sales for he Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	116 Aug 5 41/2 Dec 10 53/4 Jan 28 36% Dec 4 14% Dec 3 30% Apr 18 154/2 Aug 21 66 Dec 31 104% Aug 7 51% Jan 2 150% Feb 26 110% Jan 2 19% Jan 2 20% Mar 12 9% Feb 14	$\begin{array}{c} 103\frac{3}{4}\mathrm{July}20\\ 34\frac{3}{2}\mathrm{Jan}10\\ \mathrm{B9}\frac{3}{16}\mathrm{sep}14\\ 54\frac{3}{2}\mathrm{Jan}2\\ 12\frac{3}{16}\mathrm{sep}14\\ 14\frac{3}{12}\mathrm{sep}14\\ 14\frac{3}{16}\mathrm{sep}24\\ 14\frac{3}{16}\mathrm{sep}21\\ 86\frac{3}{16}\mathrm{Jec}29\\ 16\frac{3}{16}\mathrm{Jec}29\\ 16\frac{3}{16}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carolina Clinchfield & Ohio Ry_100 Carolina Power & LightNo par Carpenter Steel Co5 Carriers & General Corp1 Case (J 1) Co common12.50 7% preferred100 Caterpilar Tractor common100 Celanese Corp of Amer comNo par 17% 2nd preferred100 Celonese Corp of Amer comNo par 5% preferredNo par 5% preferredNo par 5% preferredNo par 5% preferred20	$\begin{array}{c} \bullet 108 \frac{1}{2}, 109 \frac{1}{2}, \\ \bullet 41 \frac{1}{4}, \\ \bullet 41 \frac{1}{2}, \\ \bullet 42 \frac{1}{4}, \\ \bullet 13 \frac{1}{4}, \\ 13 \frac{1}{4}, \\ 13 \frac{1}{4}, \\ 120, \\ 120, \\ \bullet 13 \frac{1}{4}, \\ 120, \\ 120, \\ \bullet 13 \frac{1}{4}, \\ \bullet 16 \frac{1}{4}, \\ \bullet 102 \frac{1}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \text{-}1083_4 & 1093_4 \\ 414_2 & 414_2 \\ 42 & 42 \\ 504_2 & 51 \\ 134_9 & 134_9 \\ 17 & 174_9 \\ 494_4 & 504_2 \\ 494_4 & 504_2 \\ 494_4 & 504_2 \\ 494_4 & 504_2 \\ 114 & 504_2 \\ 195_6 & 20 \\ 114 & 114 \\ 105_6 & 71 \\ 184_6 & 183_4 \\ 157_6 & 16 \\ 20 & 20 \\ 53_6 & 54_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 50\\ 1,200\\ 400\\ 12,800\\ 700\\ 17,300\\ 100\\ 5,800\\ 27,200\\ 70\\ 3,300\\ 10,300\\ 600\\ 400\\ 1,200\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26\%  \mathrm{Dec} \  \  31 \\ 59\%  \mathrm{Sep} \  \  15 \\ 114 \  \  1011  14 \\ 35\%  \mathrm{Jun} \  \  16 \\ 97 \  \  Jun \  \  12 \\ 17\%  \mathrm{Jun} \  \  12 \\ 14\%  \mathrm{Sep} \  \  14 \\ 16\%  \mathrm{Jun} \  \  10\%  \mathrm{Dec} \  \  30 \\ 6\%  \mathrm{Dec} \  \  13 \\ 11\%  \mathrm{Sep} \  \  14 \\ 30 \  \  \mathrm{Sep} \  \  15 \end{array}$	40 ½ Jan 22 73 ½ Jan 30 13 , Mar 27 42 ¼ Mar 25 110 Jan 6 20 % Mar 2 28 ½ Feb 24 28 ½ Feb 24 23 % Dec 10 23 % Dec 10 17 ½ Mar 16 9 % Mar 12 38 ½ Jan 5 15 % Mar 20 37 Feb 3	Central of Georgia RyNo par 5% preferred series B100 Central Illinois Light common* 4½% preferred100 Central Illinois Public Service10 Central Illinois Public Service10 Central RR Co of N J class A50 Class B50 Central & South West Corp5 Central Violeta Sagar Co55 Century Ribbon MillsNo par Certain-Teed Products Corp10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 2,900 4,100 3,600 40 3,100 2,600 500 800 7,600 500 800 7,100 13,600 1,100
221/4 May 1 98 Jan 18' 54% Oct 23 28 May 17 33/5 Jan 1 28 Jan 4 16% Feb 20 18/4 Feb 20 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 26\frac{4}{2}Jun16\\ 92\frac{4}{3}Jun22\\ 4\frac{5}{3}k5ep15\\ 25\frac{4}{3}Jec31\\ 32\frac{3}{4}Sep15\\ 80Jun3\\ 12Sep15\\ 21Aiug31\\ 17\frac{4}{3}Jun16\\ 17Oet7\\ 27\frac{4}{3}Oet6\\ 12Sep14\\ 5\frac{4}{3}Dec31\\ 10Dec29\\ 40\frac{4}{3}Sep15\\ 10\frac{1}{3}Dec30\\ 30\frac{1}{2}Dec30\\ \end{array}$	34 ½ Dec 3 103 ½ Jap 30 7 ½ Mar 22 31 ½ Feb 4 41% Feb 2 85 ½ Oct 27 23 ¼ Mar 13 26 ½ Mar 17 21 % Mar 24 26 % Jan 21 18 Jan 6 22 % Jan 13 51 ¼ Jan 2 21 ½ May 21 24 ½ May 21 24 ½ May 21	Champion Paper & Fibre Co- Common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}33\% & 34\% \\ ^{\circ}101\% & 102 \\ 51\% & 51\% \\ 27\% & 27\% \\ 35367\% \\ 684\% & 27\% \\ 16\% & 17\% \\ 16\% & 17\% \\ 16\% & 17\% \\ 24\% & 24\% \\ 19\% & 19\% \\ 2028\% & 28\% \\ 28\% & 28\% \\ 28\% & 28\% \\ 28\% & 28\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 12\% \\ 12\% & 12\% \\ $	$\begin{array}{c} 800\\ 60\\ 1,500\\ 200\\ 25,900\\ 1,500\\ 5,500\\ 1,300\\ 1,300\\ 1,900\\ 1,600\\ 1,600\\ 14,100\\ 6,500\\ 9,300\\ 3,400\\ 1,900\\ 1,900\\ \end{array}$
45 ¼ Apr 24 61 ½ Apr 28 49 ¼ Jan 9 81 ¾ Jan 11 8 ½ Sep 18 13 Oct 27 2 ¼ Oct 30 10 Nov 14 28 ½ Nov 5 68 ½ Feb 27	66 ½ July 23 75 July 25 72 ½ Dec 23 95 Nov 3 12 % Feb 6 18 Jan 8 4 ½ Mar 12 13 Mar 12 48 ¾ Jan 25 98 Dec 30	41% Oct 6 59 Aug 31 59 Oct 6 89% Jun 25 7% Oct 13 10% Sep 22 1% Dec 13 6% Oct 13 22 Dec 29 58% Dec 29 58% Dec 29	62 % Mnr 19 82 ½ Mnr 19 76 % Mny 27 95 Jan 12 93 Jain 7 14 % Feb J1 3% Feb J0 13 % Feb J0 13 % Feb J0 13 % Feb J3 96 % Jan 2 22 ½ Dec 7	Chicago Pneumatic Tool com_No par \$3 convertible preference:No par Chicago Rock Isl & Pac RRNo par 5% conv preferred series A100 Chicago Yellow CabNo par Chickasha Cotton OilNo par Chickasha Cotton OilNo par Chickasha Cotton Oil	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 47  1_{2} & 48 \\ 62  1_{4} & 66 \\ 63  3_{6} & 64  7_{8} \\ 94  5_{5} & 85_{6} \\ 83  3_{6} & 85_{6} \\ 23  4_{2} & 27_{5} \\ 10 & 10  1_{4} \\ 23 & 24 \\ 59  1_{2} & 60  1_{4} \\ \end{array}$	$\begin{array}{cccccc} 48 & 483'_6\\ 63 & 66\\ 64 & 651'_4\\ 95 & 95\\ 88'_4 & 83'_4\\ 23'_6 & 23'_4\\ 93'_4 & 93'_6\\ 224'_2 & 23'_4\\ 93'_4 & 93'_6\\ 8224'_2 & 24\\ 591'_4 & 60\\ 211'_6 & 211'_6\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 100 9,500 1,200 200 13,400 5,000 20 78,200 5,700 420
94¼ Jan 2 31¼ Jun 4 89¼ Oct 22 9 Jan 8 92 Jan 21 28% Jan 4 14% May 12 79¼ Nov 7 79¼ Nov 7 74¼ Doc 12 140% Feb 7 74¼ Jan 5	103 Dec 2 371% Dec 4 114 Jan 28 14% Dec 30 102 Oct 14 33% July 1 18 July 2 90 Sep 10 48% Dec 22 155 Apr 4 -80 Dec 29	$\begin{array}{c} 91\frac{1}{2}\ Jun\ 25\\ 35\frac{3}{16}\ an\ 22\\ 24\frac{4}{16}\ Jun\ 16\\ 70\frac{7}{16}\ Oc\ 6\\ 9\frac{1}{4}\ Sep\ 15\\ 95\ Jun\ 10\\ 26\frac{1}{4}\ Dec\ 15\\ 14\frac{7}{18}\ Dec\ 28\\ 72\frac{3}{14}\ Dec\ 28\\ 72\frac{3}{16}\ Oc\ 5\\ 152\ Mar\ 24\\ 80\ Feb\ 10\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4%       preferred       100         Cincinnali Milling Machine Co10       C 1       T         Cincinnali Milling Machine CoNo par       100       City Investing Co.common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 98 \frac{1}{4}, \ 99 \frac{1}{2} \\ 50 \frac{1}{4}, \ 51 \frac{1}{4}, \\ 29 \frac{3}{4}, \ 30, \\ 82 \frac{3}{4}, \ 83 \frac{1}{2} \\ 10 \frac{1}{4}, \ 10 \frac{1}{4}, \\ \bullet 100, \ 105 \\ 29 \frac{1}{2}, \ 29 \frac{3}{4}, \\ 15 \frac{3}{4}, \ 15 \frac{3}{4}, \ 15 \frac{3}{4}, \\ 77 \frac{1}{5}, \ 34 \frac{1}{5}, \ 34 \frac{1}{5}, \\ 34 \frac{1}{5}, \ 34 \frac{1}{5}, \ 34 \frac{1}{5}, \\ 90 \frac{1}{5}, \ 50 \frac{1}{5}, \ 14 14$	$\begin{array}{c} 99 \frac{1}{4} & 99 \frac{1}{4} \\ 51 \frac{1}{4} & 52 \frac{1}{2} \\ 29 \frac{1}{2} & 30 \\ 82 \frac{3}{4} & 83 \frac{5}{6} \\ 10 \frac{3}{6} & 10 \frac{1}{2} \\ 100 & 105 \\ 29 \frac{5}{6} & 29 \frac{3}{4} \\ 15 \frac{3}{6} & \frac{1}{6} \\ 15 \frac{3}{6} & \frac{1}{6} \\ 16 \frac{1}{6} $	420 4,500 20,800 20,400 1,500 1,500 1,600 1,300 300 1,600  2,200
48% Feb 21 105% Mar 12 65½ Jan 14 37½ Jan 26 29% May 1 18% May 1 18% Mar 18 81½ Apr 3 3% Oct 24 24½ Oct 22 30½ Jan 3 102 Jan 7	56% Sep 9 110 Apr 4 75 Dec 29 44 Sep 3 39% Dec 9 25% Jan 2 91 Jan 18 6% Jan 2 32% Jan 4 136% Aug 5 88 Feb 4 417% Jun 13	$\begin{array}{c} 47 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{c} 5444, {\rm Nov}, 24\\ 10942, {\rm Jan}, 19\\ 75', {\rm Mar} 23\\ 4456, {\rm Mar} 19\\ 2556, {\rm Apr} 15\\ 4349, {\rm Mar} 20\\ 2944, {\rm Oct} 9\\ 9734, {\rm Nov} 25\\ 5, {\rm Feb} 4\\ 9734, {\rm Nov} 25\\ 5, {\rm Feb} 20\\ 136, {\rm July} 24\\ 89, {\rm Dec} 21\\ 136, {\rm July} 24\\ 89, {\rm Dec} 29\\ 12544, {\rm Feb} 20\\ 892, {\rm Dec} 17\\ \end{array}$	Cleve Elec Illuminating com.No par \$4.50 preferredNo.par Cleveland & Pitts RR 7% gtd56 Special guaranteed 4% stock_56 Clevite CorporationNo par Clinton Foods Inc common1 4½% cum conv preferred100 Clopay CorpNo par Clineti Peabody & Co comNo par 7% preferredNo for 7% preferredNo for Coca-Cola Co (The)No par Coca-Cola Internat'I CorpNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 108 \frac{1}{4} \ 108 \frac{1}{4} \\ 72 \ 72 \\ \bullet 42 \frac{1}{4} \ 43 \\ 20 \frac{3}{4} \ 21 \frac{1}{4} \\ 39 \frac{1}{4} \ 39 \frac{1}{4} \\ 39 \frac{1}{4} \ 39 \frac{1}{4} \\ 27 \frac{1}{2} \ 27 \frac{1}{4} \\ \bullet 21 \frac{1}{2} \ 27 \frac{1}{4} \\ 34 \frac{3}{4} \ 34 \frac{3}{4} \\ 133 \frac{1}{4} \ 133 \frac{1}{4} \\ 131 \frac{1}{4} \ 133 \frac{1}{4} \\ 121 \ 121 \frac{1}{4} \\ \bullet 925 \ - \end{array}$	180 70 15,700 15,700 400 4,700 80 900 4,600
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 47 \frac{1}{2} \ Jan & 2 \\ 90 & Nov & 5 \\ 24 \frac{3}{4} \ Feb & 27 \\ 20 \frac{3}{6} \ Mar & 12 \\ 66 \ Mar & 24 \\ 67 & Mar & 24 \\ 65 \ 12 \ Mar & 24 \\ 15 \ Jan & 5 \\ 22 \frac{1}{4} \ Dec & 15 \\ 51 \frac{3}{4} \ Mar & 17 \\ 27 \frac{3}{4} \ Dec & 29 \\ 48 \frac{1}{2} \ Dec & 2 \\ 33 \frac{1}{4} \ Dec & 29 \\ 48 \frac{1}{2} \ Dec & 2 \\ 37 \frac{3}{6} \ Dec & 7 \\ 37 \frac{3}{6} \ Mar & 16 \\ 8 \ Mar & 3 \\ 8 \ 71 \ Jan & 27 \\ 24 \frac{1}{2} \ Jan & 17 \\ 24 \frac{1}{2} \ Jan & 23 \\ 20 \frac{1}{4} \ Dec & 31 \\ 11 \ Feb & 25 \\ \end{array}$	Colgate-Palmolive Co comNo Par \$3.50 preferredNo par Collins & Aikmon CorpNo par Colorado Fuel & IronNo par Colorado & Southern Ry com100 4% noncumulative 1st pfd100 4% noncumulative 1st pfd100 Columbia Broadcasting Sys cl A_2.50 Columbia Broadcasting Sys cl A_2.50 Columbia Gas System IncNo par Columbia Gas System IncNo par Columbia Carbon CoNo par Columbia Carbon CoNo par Columbia & Southern Ohio Elec5 Combustion Engineering Inc_No par Columbia Credit CoNo par Columbia Corbon Co com25 \$1.32 convertible preferred25 Conde Nast Publishing CoNo par Congoleum-Nairn IncNo par Consolidated Cigar Corp Ex stock distribution5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 413\%&42\\ 893\%&89\%\\ 13\%&14\%\\ 17\%&14\%\\ 17\%&17\%\\ 17\%&17\%\\ 44&45\\ 51\%&51\%\\ 463\%&47\\ 47&47\\ 47&47\\ 13\%&20\%\\ 469\%&47\\ 47&70\%\\ 44\%&44\%\\ 27\%&70\%\\ 44\%&44\%\\ 27\%&38\%\\ 38\%&38\%\\ 38\%&38\%\\ 38\%&38\%\\ 22\%&22\%\\ 22\%&22\%\\ 22\%&22\%\\ 22\%&22\%\\ 21\%&21\%\\ 8&8\end{array}$	$\begin{array}{c} 42\% & 42\% \\ 84\% & 89\% \\ 12\% & 13\% \\ 17\% & 13\% \\ 17\% & 17\% \\ 444\% \\ 50\% & 52 \\ \bullet 84\% & 49 \\ 45\% & 46\% \\ 13\% & 45\% \\ 20\% & 20\% \\ 20\% & 20\% \\ 20\% & 20\% \\ 20\% & 20\% \\ 20\% & 20\% \\ 38\% & 46\% \\ 13\% & 13\% \\ 20\% & 20\% \\ 38\% & 38\% \\ 38\% & 38\% \\ 38\% & 38\% \\ 38\% & 38\% \\ 6\% & 6\% \\ 23& 23 \\ 23& 23\% \\ 20\% & 21\% \\ 8& 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 42&4&214\\ 88&12&89\\ 13&14&13&14\\ 177&17&177&17\\ 177&17&17&17\\ 43&3&4&17\\ 43&4&4&4&17\\ 44&4&4&4&4&17\\ 45&76&4&6&13&14\\ 45&76&4&6&13&14\\ 45&76&4&6&13&14\\ 45&76&4&6&13&14\\ 45&71&4&2&17&4\\ 45&4&4&4&14\\ 45&4&4&14&14\\ 46&14&4&17&4\\ 46&14&4&14&1&2\\ 46&14&1&1&1&1&1\\ 46&14&1&1&1&1&1\\ 46&14&1&1&1&1&1\\ 46&14&1&1&1&1&1\\ 46&14&1&$	5,300 6,300 9,600 9,600 50 40 7,100 33,300 5,800 5,800 5,800 5,100 6,300 5,100 6,300 2,600 2,600 2,600 2,600 2,600 2,600 2,600 2,600 2,700 6,100 6,100 2,700 6,100 7,100
32%, July 18 x106% Jan 2 25% Oct 23 106 Feb 27 97% Jan 19 13 Apr 22 10% Aug 13 52% Oct 16 27% Sep 8 9% Oct 15 9 Mar 24 16% Apr 15 34% Jan 2 102% Jan 3 31% May 2	39 % Nov 19 109 % Mar 27 27 % Dec 31 113 Nov 25 105 % July 15 16 % Jan 13 64 % Jan 13 64 % Feb 4 39 % Dec 12 11 Å pr 1 12 % Jan 14 20 % Dec 23 38 % Dec 12 110 May 16 109 % Nov 26 43 % Dec 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42% Dec 11 109% Jan 5 28 Jan 5 100% Jan 7 102 Mar 26 16% Apr 24 13% Apr 27 58 Jan 2 38% Jan 5 10% Jan 6 10% Jan 6 10% Jan 8 108% Feb 5 108% Feb 5	Consol Edison of N Y comNo par \$5 preferredNo par Consolidated Gas Elec Light & Power Co of Balt comNo par Preferred 4½% series E100 Preferred 4½% series C100 Consolidated Grocers Corp131½ Consolidated Grocers Corp131½ Consolidated Natural Gas15 Consolidated Natural Gas15 Consolidated Natural Gas100 Consolidated Textile Co Inc100 Consolidated Textile Co Inc100 Consolidated Textile Co IncNo par Common rights \$4.50 preferredNo par \$4.52 preferredNo par Container Corp of America comNo par	$\begin{array}{c} 424_{2} & 423_{4} \\ 1084_{2} & 1083_{4} \\ 1084_{2} & 1083_{4} \\ \hline \\ 267_{6} & 274_{6} \\ 999 & 109 \\ 13 & 13 \\ 124_{2} & 123_{4} \\ 554_{4} & 554_{2} \\ 211_{2} & 21_{2} \\ 63_{5} & 63_{5} \\ 63_{5} & 63_{5} \\ 63_{5} & 63_{5} \\ 63_{5} & 63_{5} \\ 88 & 84_{4} \\ 108 & 1084_{2} \\ 394_{4} & 394_{5} \\ 1064_{2} & 44_{4} \\ 44 & 44_{5} \\ 108 & 1084_{2} \\ 1084_{1} & 1064_{1} \\ 1084_{1} & 1084_{1} \\ 10$	$\begin{array}{c} 4236 \\ 4236 \\ 4254 \\ 10832 \\ 10832 \\ 10832 \\ 10836 \\ \hline \\ 2676 \\ 27 \\ 10952 \\ 110 \\ 99 \\ 101 \\ 1234 \\ 133 \\ 1234 \\ 133 \\ 1934 \\ 1335 \\ 1934 \\ 1336 \\ 1934 \\ 1336 \\ 1934 \\ 10334 \\ 10334 \\ 104 \\ 104$	$\begin{array}{cccccccc} 423 & 423 & 423 & 423 & 423 & 423 & 4& 423 & 4& 4& 4& 4& 4& 4& 4& 4& 4& 4& 4& 4& 4$	$\begin{array}{ccccccc} 42\% & 42\% & 42\% \\ 108\% & 108\% \\ \hline \\ 27 & 27\% \\ 110\% & 111 \\ *99 & 101 \\ 12\% & 13 \\ 13 & 13\% \\ 55\% & 56 \\ 21\% & 23\% \\ 6\% & 6\% \\ 8\% & 8\% \\ 19\% & 20\% \\ 8\% & 8\% \\ 19\% & 20\% \\ 39\% & 39\% \\ 107 & 107\% \\ 43\% & 43\% \\ 107 & 107 \\ 43\% & 43\% \\ 102\% & 104 \\ \end{array}$	$\begin{array}{c} 42\% & 42\% \\ 108\% & 108\% \\ 108\% & 108\% \\ \hline \\ 271\% & 27\% \\ 110\% & 111 \\ \circ 99 & 127\% \\ 13 & 13 \\ 55\% & 56 \\ 23 & 23\% \\ 6\% & 6\% \\ 8\% & 8\% \\ 19\% & 20\% \\ 39\% & 39\% \\ 39\% & 39\% \\ 108\% & 108\% \\ 108\% & 108 \\ 43\% & 43\% \\ 43\% & 43\% \\ 106 \\ 102 & 104 \\ \end{array}$	$\begin{array}{c} 14,000\\ 3,500\\ 3,500\\ 190\\\\ 1.500\\ 1.000\\ 5.200\\ 900\\ 900\\ 900\\ 900\\ 900\\ 900\\ 900\\ $
99 Jan 17 163's Jun 12 89 <sup>1</sup> /s Dec 18 41 <sup>3</sup> /s Aug 19 92 Jan 5 108 <sup>1</sup> /s Sep 16	1934 Dec 4 96 Feb 7 4814 Dec 31 99 Jun 16	93 Jun 23 185% Jan 2 895% Sep 23 451/2 Jan 13 87 May 20 1121/4 Jan 16	102% Feb 11 25% May 21 95% Jun 4 58% Nov 6 97% Jan 8 133 Nov 6	4% preferred00 Continental Baking Co comNo par \$5.50 preferredNo par Continental Can Inc common20 \$3.75 preferredNo par \$4.25 conv 2nd preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 <sup>1</sup> / <sub>2</sub> 23 92 <sup>1</sup> / <sub>8</sub> 92 <sup>3</sup> / <sub>8</sub> 56 56 <sup>3</sup> / <sub>8</sub> 97 97 130 130	22½ 22% 92¼ 92¼ 55% 56¼ *96 100 129 130	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> *92 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>4</sub> 56 56 <sup>3</sup> / <sub>8</sub> 96 96 *128 <sup>3</sup> / <sub>4</sub> 130	2,800 190 9,900 800 220

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For footnotes see page 26

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NEW YORK STOCK RECORD Continued—Page 4									
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Range for 3           ghest         Lowest           /2 Jan 21         7/2 Sep 15           /2 Jan 21         7/2 Sep 15           /4 Jun 30         17/4 Sep 16           /4 Nov 26         7/4 Sep 16           /4 Nov 26         67         Jun 16           /4 Nov 26         67         Jun 11           /4 Por 3         48% Oct 13         Jan 30           Jan 30         15/4 Sep 14         /4 Jan 25         19/9 Sep 14           /4 Jan 25         19/4 Sep 15         //4 Jan 27         19/4 Sep 15           /4 Jan 1         18/4 Sep 15         //4 Jan 27         93/4 Sep 15           /4 Jan 9         58         Jun 18         //4 Sep 15           /4 Jan 9         58         Jun 18         //4 Sep 15           /4 Jan 9         58         Jun 14         //4 Sep 15           /4 Jan 2         93/4 Sep 15         //5 Sep 25         //6 7/4 Feb           /4 Jan 25         25/4 Sep 15         //5 Sep 15         //5 Sep 21           /4 Nov 26         31/2 Sep 15         //4 Nov 30         //4 Jan 28           /4 Jan 25         25/4 Sep 15         //4 Jan 28         //4 Jan 28           /4 Jan 28         10% Dec 29         //	Year 1953           Highest           10% Mar 17           2034 Mar 17           13½ Mar 13           82½ Jan 7           11% Mar 25           62% Jan 7           27% Feb 2           287% Jan 5           22 Mar 18           28% Mar 6           26½ Jan 27           27% Feb 2           27% Feb 2           26% Mar 6           26% Mar 6           96% Jan 19           96% Jan 29           96% Jan 29           96% Jan 21           27% Mar 23           334% Apr 2           13% Jan 16           33% Jan 6           33% Jan 6           33% Jan 70           215% Mar 23           103 Jan 16           33% Jan 6           33% Jan 6           33% Jan 16           33% Jan 17           36% Mar 21           64 Mar 17           36% Jan 29           8% Apr 21	STOCKS         NEW EXCHANCE       Per         Condimental Cop & Steel Ind com 2       5%         Condimental Diamond Fibre       50         Continental Diamond Fibre       50         Continental Diamond Fibre       50         Continental Motors       11         Continental Motors       12         Continental Oli Delaware       16         Continental Oli Delaware       16         Coperweitd Steel Corp common       50         Corperweitd Steel Co common       50         Corn Exchange Bank & Tr Co       20         Corn Exchange Bank & Tr Co       20         Corn Exchange Bank & Tr Co       20         Corn Products Retining common       50         Cord Petroleum Corp       11         Coty Inc       10         Coty Inc       100         Coty Inc       10         Coty In	$\begin{array}{r} \textbf{Honday}\\ \textbf{Jan. 18}\\ 7\% & 8\\ 7\% & 8\\ 19 & 19 \ \%\\ 111 \ \% & 111 \ \%\\ 114 & 111 \ \%\\ 117 \ \% & 117 \ \%\\ 85 \ \% & 85 \ \%\\ 55 \ 50 \ \%\\ 22 \ 22 \ \%\\ 22 \ 22 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 22 \ 47 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 35 \ \%\\ 30 \ \%\ \%$	LOW Tuesday Jun. 19 8 8 <sup>3</sup> / <sub>6</sub> 19 91/4 111/4 111/4 111/6 111/4 8 8/4 8 8/4 16/5 18/4 22/4 22/4 22/4 23/4 23/4 33/4 30/4 30/4 30/4 30/4 35/2 35/4 12/4 12/4 12/4 12/6 9/4 9/4 12/4 12/6 12/4 12/6 12/4 12/6 12/4 12/6 12/4 12/6 9/4 9/4 12/4 12/6 9/4 9/4 12/4 12/6 12/4 12/6 12	AND HIGH SAL Wednesday Jan. 20 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 8 $\frac{1}{2}$ 9 $\frac{1}$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Friday Jan. 22 8 8 $\frac{8}{10}$ 113% 113% 763% 77 8 $\frac{8}{10}$ 8 $\frac{10}{10}$ 115% 113% 765% 77 8 $\frac{10}{22}$ 22% 22% 22% 22% 22% 22% 22% 22% 23% 23% 23% 92% 93% 96% 93% 96% 98 98% 100 75% 75% 174 $\frac{10}{10}$ 75% 75% 174 $\frac{10}{21}$ 30% 30% *96 $\frac{10}{20}$ 92% 93% 98% 100 75% 75% 174 $\frac{10}{21}$ 30% 30% *92 94 27% 27% 17% 12% 12% 12% 12% 12% 23% 23% *75% 77 17% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13% 28% 75% 55% 8% 28% 7% 8% 8% 26% *134 136 40% 40%	Bales for the Week Shares 4,000 2,100 2,100 2,100 2,100 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 3,000 2,300 3,500 5,500 4,600 1,000 7,900 3,800 4,600 10,000 7,900 10,400 160 3,000 5,000 5,000 5,000 1,300 9,000 3,000 1,200 6,100 5,000 5,000 1,200 6,100 5,0000 5,0000 5,00000000
90 July 23 95 7% bec 22 13 13% bec 22 15% 33% Feb 19 36% 51 May 15 58% 13% Apr 24 16% 85% Jan 28 96% 92% Jan 2 96 88 Jan 28 96% 92% Jan 21 99% 17% Oct 22 24% 8 Apr 16 9% 39 Oct 16 63% 23% Oct 21 515% 23 Apr 18 26% 23 Apr 18 26% 23 Apr 18 26% 55% Jen 19 6% 13% Oct 21 515% 17% Sep 22 24% 23 Apr 18 26% 23 Apr 18 26% 55% Jen 19 6% 13% Oct 31 18% 10% Apr 29 114% 20% Oct 31 85% 13% Oct 31 18% 20% Oct 31 85% 12% Dec 30 14% 10% Apr 29 14% 38% Nov 18 52% 12% Dec 30 14% 10% Jan 8 12% 21% May 27 26% 8 Nov 13 12% 29% Feb 21 39 10% Jan 8 12% 21% May 19 72% 8 Nov 13 12% 29% Jan 3 05% 12% Dec 30 14% 10% Jan 8 12% 29% Dec 40 27 44% 30% Oct 27 44% 39% Jan 10 51 51% Oct 27 52 48% Dec 10 49%	Dec 23 29% Sep 15 May 8 83% Dec 22 Jan 2 4 Dec 22 Jan 1 13% Aug 20 Dec 12 31% Jun 19 Dec 12 33% Jun 16 July 15 82% May 28 Jun 9 83 Apr 28 Jun 12 10% Apr 28 Aug 7 40% Sep 15 Jon 17 23% Jun 16 	40% Mar 25 92 Jan 8 8% Mar 17 144% May 4 40% Nov 10 57 Mar 16 16% Jan 29 39% Dec 17 92 Jan 1 97% Feb 11 23% Feb 2 12% May 14 47% Jan 5 33% Jan 5 52% Feb 2 15% Jan 20 27% Dec 21 5% Jan 2 33% Jan 5 52% Feb 2 15% Jan 30 27% Dec 21 60 Dec 9 99 Aug 4 24% Mar 23 30% Dec 14 33/6 Dec 30 64 Mar 2 63% Mar 17 108 Jan 22 63% Mar 17 108 Jan 22 40% Feb 3 34% Feb 13 13% Feb 4 23% Feb 2 13% Feb 2 13% Feb 3 34% Feb 3 34% Feb 3 34% Feb 3 34% Feb 3 34% Feb 3 34% Feb 13 13% Feb 2 13% Feb 2 13% Feb 2 13% Feb 2 13% Feb 13 13% Feb 13 13% Feb 13 12% Jan 8 83% Jan 8 10% Jan 12 24% Jan 8 10% Jan 22 24% Jan 8 10% Jan 12 24% Jan 8 10% Jec 17 43% Jec 13 13% Feb 26 23% Mar 10 53% Jec 3 13% Feb 13 12% Jan 8 10% Jec 3 12% Jec 13 12% Jec 14 12% Jec 15 10% Jec 14 12% Jec 14 12% Jec 14 12% Jec 14 14% Jec 13 12% Jec 14 14% Jec 13 12% Jec 14 14% Jec 13 12% Jec 14 14% Jec 14% Jec 14 14% Jec 14 14% Jec 14	Dana Corp common       1         3%% preferred series A       100         5% convertible preferred       20         Aution Chem Corp (The) com       10         Preferred 3.50% series A       100         Preferred 3.50% series A       100         Preferred 3.50% series B       100         Preferred 3.50% series C       100         Preferred 4.60% Series A       100         Preferred 5.50       100         Preferred 5.50       100         Preferred 5.50       100         Preferred 6.60       100         Preferred 6.70       100         Preferred 6.70       100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4,000 
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	a Dec 31         391/2 Sep 21           4 Apr 16         11/2 Dec 22           4 Mar 18         23/4 Dec 29           2 Mar 19         10/2 Oct 6           5 Dec 30         22           2 Jan 18         481/2 Dec 31           2 Dec 26         44           2 Dec 36         44           2 Dec 37         201/2 Sep 15           4 Apr 14         93/4 Dec 30           2 Dec 37         201/2 Sep 15           2 Jun 16         30 Sep 15           2 Dec 37         201/2 Sep 15           2 Jun 27         251/6 Dec 23           2 Sep 18         89% Dec 21           2 Dec 31         201/4 Sep 15           2 Nor 24         16         Dec 22           Nor 24         16         Dec 22           Nor 24         16         Dec 22           Nor 24         701/2 Jun 15	23 <sup>3</sup> 4 Mar 11 28 <sup>3</sup> 6 Jan 8 19 <sup>1</sup> 4 Mar 27 15 <sup>1</sup> 5 Mar 17 47 <sup>3</sup> 4 Dec 18 16 <sup>9</sup> Jan 22 48 <sup>1</sup> 5 Jan 30 25 <sup>3</sup> 5 Mar 25 94 Feb 20 24 <sup>3</sup> 76 Dec 7 102 Feb 20 24 <sup>3</sup> 76 Dec 7 102 Feb 20 24 <sup>3</sup> 76 Dec 7 102 Feb 20 21 <sup>3</sup> 4 Jan 9 33 Jan 26 33 <sup>5</sup> 5 Feb 4 37 <sup>3</sup> 4 Jan 9 33 <sup>3</sup> 5 Feb 4 37 <sup>3</sup> 4 Jan 8 18 <sup>1</sup> 2 Mar 2 14 Jan 6 6 <sup>3</sup> 4 Jan 6 7 <sup>4</sup> 4 Jan 5 7 <sup>4</sup> 4 Apr 21	E         Eagle-Picher Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 16,300 1,200 1,200 1,200 2,200 1,400  3,300     2,300                                    

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Range for				STOCKS			1	ontinued—Page AND HIGH SALE			Sales for	
Year Lowest 5% May 1 10% Nov 6 11 Jan 22 44 May 17 1% Dec 16	1952         Highest           7% Dec         2           15% Mar         4           13% Oct         2           55% Dec         3           3% Feb         15	Range for Y Lowest 6½ Sep 15 10 Sep 14 12 Nov 10 39½ Sep 14 2 Jan 2	ear 1953 Highest 9½ Mar 3 14% Mar 3 16% May 4 59% Mar 4 3 July 13	NEW YORK ST EXCHANGE Eureka Williams Corp- Evans Products Co Eversharp Inc Ex-Cello Corp Exchange Buffet Corp. F	<i>Par</i> 5 5	Monday Jan. 18 9 % 9% *12% 13% 13% 13% 23% 2%	Tuesday Jan. 19 9 9 % x12 % 13 *13 13 ¼ 51 ½ 51 ¾ *2 ¼ 2 ½	$\begin{array}{c} \textbf{Wednesday}\\ \textbf{Jan. 20}\\ 9 & 9\\ 13 & 13 \frac{1}{8}\\ 12 \frac{3}{4} & 13\\ 51 \frac{1}{2} & 52\\ *2 \frac{1}{4} & 2 \frac{1}{2} \end{array}$	<b>Thursday</b> Jan. 21 9 9 *12% 13 13 13 52% 52% *2% 2%	Friday Jan. 22 9 9 13 13 13 13 52 52 <sup>1</sup> / <sub>2</sub> *2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub>	the Week Shares 7,500 600 4,600 3,100 200	
21 $\frac{1}{4}$ Oct 29 7 Sep 12 20 $\frac{1}{2}$ Sep 29 12 $\frac{1}{3}$ Sep 29 12 $\frac{1}{3}$ Sep 29 12 $\frac{1}{3}$ Sep 29 12 $\frac{1}{4}$ Oct 29 12 $\frac{1}{4}$ Oct 29 12 $\frac{1}{4}$ Cet 28 12 $\frac{1}{4}$ Peb 19 4 $\frac{1}{4}$ Sep 28 24 $\frac{1}{4}$ Dec 19 23 $\frac{1}{4}$ Sep 28 24 $\frac{1}{4}$ Dec 19 25 $\frac{1}{4}$ Nov 7 68 $\frac{1}{4}$ Mar 3 11 $\frac{1}{4}$ Dec 19 25 $\frac{1}{4}$ Mar 7 7 $\frac{1}{68}$ $\frac{1}{4}$ Mar 13 9 $\frac{1}{4}$ Mar 17 27 $\frac{1}{4}$ Sep 18 96 May 20 13 $\frac{1}{4}$ Mar 7 25 $\frac{1}{4}$ Jan 10 28 $\frac{1}{4}$ Oct 16 90 $\frac{1}{4}$ Jan 10 25 $\frac{1}{4}$ Jan 10	27½ Jan 3 7% Nov 12 23% Jan 11 16% Jan 29 19% Jun 4 57% Dec 3 30% Dec 9 60 Dec 9 6% Dec 29 6% Dec 2 76% July 21 26% Nov 3 47 Dec 26 106 Sep 25 16% Jan 19 38% Apr 2 83% Nov 20 107 Apr 23 47 Dec 30 107 Apr 23 47 Mor 20 101% Aug 7 24% Sep 3 32% Mar 20 101% Aug 7 24% Nov 19 20 Dec 31 23% Jan 30 24% Dec 2 13 % Jan 29 98% Nov 26 114 Jan 29 114 Jan 29 114 Jan 29 114 Jan 29 114 Jan 29 115% Jan 14 12% Aug 11 84% Mar 20	21 Sep 14 $6\frac{3}{4}$ Sep 15 $16\frac{1}{4}$ Dec 29 $14\frac{3}{4}$ Oct 13 $15\frac{3}{4}$ Jun 17 $48\frac{3}{4}$ Jun 24 $21\frac{3}{4}$ Sep 21 $10\frac{3}{4}$ Sep 21 $10\frac{3}{4}$ Sep 15 48 Oct 9 40 Sep 14 $3\frac{4}{4}$ Dec 31 22 Oct 1 $3\frac{5}{4}$ Sep 14 $9\frac{4}{4}$ July 1 $8\frac{4}{4}$ Dec 29 19 Oct 7 $67\frac{3}{4}$ Sep 14 $9\frac{4}{4}$ July 1 $8\frac{4}{2}$ Dec 29 19 Oct 7 $67\frac{3}{4}$ Sep 14 $9\frac{4}{2}$ Jun 8 $53\frac{3}{4}$ Sep 16 $10\frac{1}{4}\frac{1}{4}$ Jun 8 $7\frac{4}{4}$ Dec 30 $25\frac{1}{4}$ Sep 18 93 Sep 10 $16\frac{4}{4}$ Aug 24 $21\frac{3}{4}$ Jun 9 $1\frac{3}{4}$ Oct 6 81 Jun 9 89 Jun 26 $6\frac{1}{4}\frac{1}{4}$ Sep 15 $6\frac{1}{2}$ Sep 15 63 Dec 29 $15\frac{1}{4}$ Sep 15 63 Dec 22	28% Mar 23 10% Mar 24 10% Mar 24 10% Mar 24 19 Jan 8 57 Jan 14 34% Apr 14 18 Mar 9 66% Mar 9 63% May 4 17% May 41 27% May 21 13 Jan 5 105 Mar 3 13 Jan 1 27% May 21 13 Jan 5 105 Mar 3 13 Jan 1 29% Jan 2 86% Jan 8 107 Oct 26 54 Dec 21 13% Mar 17 32 Mar 28 100 Feb 11 13% Jan 6 13% Jan 27 96% Jan 2 31% Jan 27 96% Jan 27 96% Jan 27 96% Jan 27 96% Jan 27 96% Jan 27 96% Jan 27 13% Mar 17 23% Jan 27 96% Jan 27 96% Jan 27 96% Jan 27 96% Jan 26 13% Mar 17 23% Jan 27 96% Jan 27 96% Jan 27 96% Jan 27 96% Jan 26 13% Mar 17 23% Jan 27 96% Jan 26 13% Mar 17 13% Jan 27 96% Jan 26 13% Mar 17 13% Jan 27 13% Jan 26 13% Mar 17 13% Jan 26 13% Mar 13 13% Mar 13 13% Mar 14 13% Mar 14 13% Mar 17 13% Jan 26 13% Mar 14 13% Mar 16 13% Mar 17 13% Jan 26 13% Mar 17 13% Jan 26 13% Mar 16 13% Mar 17 13% Jan 26 13% Mar 17 13% Jan 26 13% Mar 18 13% Jan 26 13% Mar 18 13% Jan 26 13% Mar 18 13% Mar 18 14% Mar 18 14% Mar 18 15% Mar 18 1	Fairbanks Morse & Co. Pairchild Engine & Air Pajardo Sugar Co. 	plane Corp_1 plane Corp_1 20 20 20 20 20 20 20 20 20 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,600\\ 46,800\\ 3,700\\ 5,100\\ 3,500\\ 200\\ 1,900\\ 12,300\\ 200\\ 500\\ 3,800\\ 1,900\\ 3,800\\ 1,900\\ 3,800\\ 1,300\\ 2,200\\ 7,100\\ 5,400\\ 2,200\\ 7,100\\ 5,400\\ 2,200\\ 7,100\\ 5,400\\ 2,200\\ 7,100\\ 5,400\\ 40\\ 200\\ 7,900\\ 1,100\\ 5,100\\ 5,700\\ 5,700\\ 5,100\\ 5,100\\ 5,100\\ 1,400\\ 3,600\\ 13,500\\ 180\\ \end{array}$	
5% Dec 30 x15 May 15 6% May 15 36 Apr 16 18 May 15 22% May 20 22% Feb 5 5% 8ep 18 32% Nov 17 24% Oct 15 26% Feb 21 102 July 3 51% Jan 9 11 Apr 17 149 Nov 12 15% Feb 27 9% Jun 13 74 Jan 8 x29 Jun 10 16% May 25 115 an 9	$8\frac{1}{4}$ Jan 4 $19\frac{9}{4}$ Dec 15 $8\frac{1}{4}$ Jan 8 $39\frac{3}{8}$ Sep 5 $26\frac{3}{4}$ Dec 31 $26\frac{3}{4}$ Dec 15 $34\frac{3}{4}$ Dec 8 $8\frac{3}{4}$ Jan 22 $31\frac{1}{4}$ Jan 22 $33\frac{1}{4}$ Jan 22 $31\frac{1}{4}$ Dec 1 $13\frac{1}{4}$ Dec 31 159 Feb 28 $18\frac{1}{4}$ Aug 14 $11\frac{3}{4}$ Nov 28 79 May 9 33 Dec 22 $20\frac{1}{4}$ Dec 15 $124\frac{1}{2}$ Dec 1	4% 8cp 15 15% 8cp 15 6% 8cp 15 33% Dec 30 20% Jun 10 21% 8cp 21 22% 8cp 14 25% 8cp 14 25% 8cp 14 25% 8cp 14 25% 8cp 14 20 Dec 22 98% Jun 24 31 Sep 15 10 Nov 19 142 July 1 17% Jan 5 9% 8cp 16 6% Jun 10 117 Dec 28	7% Mar 3 20% Jan 28 8% Apr 13 38% May 19 27% Jan 2 33% Jan 20 7% Mar 12 29% Mar 12 29% Mar 12 29% Mar 12 29% Mar 24 27% Jan 5 10% Feb 6 40% Dec 18 14% Mar 18 155 Mar 24 23% Mar 17 14 Mar 25 78 Jan 8 35% Mar 25 19% Jan 2 129% Apr 2	G Gabriel Co (The) Gair Co Inc (Robert) of Gamble-Skogmo Inc co 5% convertible prefe Gamewell Co (The) Garett Corp (The) Gar Wood Industries J 4½% convertible pro Gaylord Container Con General American Inve \$4.50 preferred General American Inve \$4.50 preferred General Baking Co co \$8 preferred General Bronze Corp. General Cable Corp of 4% Ist preferred General Cigar Co Inco 7% preferred	cominon         1           nmmon         5           rrred         50           nrred         5           inc         6m           p         16674           stors         100           rrtation         2.50           mmon         5           ommon         5           0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 7,100\\ 41,400\\ 2,500\\ 200\\ 2,100\\ 500\\ 3,500\\ 200\\ 6,100\\ 11,300\\ 11,300\\ 11,300\\ 3,800\\ 3,800\\ 3,800\\ 3,00\\ 3,00\\ 10\\ 700\\ 3,700\\ 70\end{array}$	
24½ Jan 16 37½ Jan 14 64% Feb 20 7% Jan 4 41 Apr 18 90 Jan 3 16% Jun 5 105% Jun 5 105% Jun 5 105% Jun 13 20 Jan 2 34% Feb 21 19% Jan 11 20 Jan 2 34% Feb 20 20% Jan 3 35% Feb 20 20% Jan 3 35% Feb 20 20% Jan 3 35% Feb 20 20% Jan 3 36% Feb 21 16% May 14 3% Feb 20 20% Jan 3 36% Feb 20 20% Jan 3 36% Feb 21 119% Jun 3 36% Feb 20 20% Jan 3 36% Feb 21 21% Jan 3 36% Feb 20 20% Jan 3 36% Feb 20 20% Jan 3 36% Feb 21 21% Jan 3 36% Feb 20 20% Jan 4 37% Feb 20 20% Jan 2 37% Jeb 20 20% Jan 2 37% Jeb 20 20% Jeb 20% Jeb 20 20% Jeb 20% Jeb 20	$\begin{array}{c} 125\ / y\ July\ 28\\ 120\ Dec\ 9\\ 69\ / y\ Dec\ 30\\ 125\ / y\ Dec\ 29\\ 125\ / y\ Dec\ 22\\ 24\ / y\ Aug\ 15\\ 50\ Nov\ 24\\ 24\ / y\ Aug\ 29\\ \hline \\ 4\ 24\ / y\ Aug\ 29\\ \hline \\ 4\ / y\ Dec\ 13\\ 36\ Dec\ 29\\ 126\ Dec\ 29\ Dec\ 29\\ 126\ Dec\ 29\ Dec\ 29\\ 126\ Dec\ 29\ Dec\ 29\ Dec\ 29\ Dec\ 29\ Dec\ 29\ Dec\ 29\ Dec\ 20\ Dec\ 29\ Dec\ 20\ De$	10% Nov 9 31 July 28 35% Jun 16 66% Apr 6 83% Sep 15 50% Jun 23 88% Jun 23 88% Jun 23 88% Jun 23 88% Jun 18 9% Dec 31 52 Jun 17 13% Jun 22 106 Jun 11 53% Sep 15 12% Sep 15 12% Sep 15 12% Sep 15 12% Sep 15 55% Dec 8 3% Dec 10 23% Jun 10 25 Sep 18 9% Dec 10 23% Jun 10 25 Sep 18 9% Dec 10 23% Jun 10 25 Sep 18 9% Dec 10 23% Jun 22 106% Dec 30 34% Jan 6 69 July 29 9% Dec 8 22% Sep 15 10% Dec 16 69 July 29 9% Dec 18 23% Jun 23 12% Sep 15 10% Jan 2 12% Sep 15 40% Nov 12 9% Sep 8 23% Jan 6 69 July 29 9% Dec 18 23% Jan 2 9% Dec 18 23% Jan 2 29% Sep 15 30% Jun 23 12% Sep 15 30% Jun 24 12% Sep 15 30% Jun 24 28% Sep 15 30% Jun 24 12% Sep 15 30% Jun 24 12% Sep 15 30% Jun 24 28% Sep 15 30% Jun 24 30% Jun 24 30% Sep 24 30% Jun 24 30% Sep 24 30% Jun 24 30% Jun 24 30% Jun 24 30% Sep 24 30% Jun 24 30% Jun 24 30% Sep 25 30% Jun 24 30% Jun 24 30% Sep 24 31%	11½ Dec 7 46% Mar 24 92% Dec 3 11% Feb 26 61% Dec 16 P4% Jan 2 14% Mar 19 61% Jan 9 14% Mar 19 924% Jan 2 139 Jan 14 469% Feb 4 133% Jan 5 94% Dec 11 14 Dec 16 14% Mar 23 59% Dec 28 37% Jan 16 100 Oct 21 14 Dec 16 25% Feb 3 61% Apr 23 96% Mar 10 51% Feb 3 61% Apr 23 96% Mar 11 76 Dec 11 18% As 115 69% Dec 11 18% Mar 20 8% Mar 20 8% Mar 20 8% Mar 20 19% Mar 5 80% Jan 7	6% series preferred General Dynamics Corp Preferred (\$2 cum c General Finance Corp- General Finance Corp- General Finance Corp- General Finance Corp- General Instrument C General Mills common 5% preferred	10           p common_3           onv)_No par           non_No par           10mNo par           10m1           Corp10c           Corp10c           Corp10c           Corp10c           Corp10c           1cc           Corp10c           1cc           00c           Corp10c           1cc           1cccc           1ccc     <	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11 \frac{1}{4} & 11 \frac{1}{4} \\ 38 \frac{3}{4} & 39 \frac{1}{4} \\ 39 \frac{3}{4} & 39 \frac{1}{4} \\ 41 \frac{41 \frac{3}{4}} \\ 89 \frac{3}{5} & 90 \frac{5}{5} \\ 10 \frac{3}{4} & 10 \frac{5}{2} \\ 95 \frac{5}{9} \frac{1}{5} \\ 95 \frac{1}{2} \\ 95 \frac{1}{9} \frac{1}{5} \\ 84 \frac{1}{2} \\ 122 \frac{3}{4} \\ 27 \frac{4}{5} \\ 28 \frac{3}{5} $	$\begin{array}{c} 3,600\\ 18,600\\ 1,700\\ 2,200\\ 3,300\\ 2,900\\ 300\\ 1,800\\ 6,400\\ 1,800\\ 6,400\\ 1,800\\ 6,00\\ 1,700\\ 1,30$	
40 May 5 104 Jan 3 6% Nov 17 49¼ July 8 2 Oct 23 6½ Jul 2 27% Oct 30 18¼ Sep 9 27% Peb 21 91 Jan 2 11¼ Mar 17 31½ May 8 13% Jan 2 463% Feb 27 16% Dec 22 137% Dec 30 137% Dec 30 137% Dec 31 36 Mar 28 19½ Nov 10 11¼ Jan 2 193% Sep 4 Foi footno	54 <sup>3</sup> ⁄ <sub>4</sub> Dec 31 108 Sep 15 10 <sup>4</sup> ⁄ <sub>4</sub> Jan 4 60 Dec 29 3 <sup>4</sup> ⁄ <sub>4</sub> Feb 8 9 <sup>4</sup> ⁄ <sub>9</sub> Feb 15 33 May 26 24 <sup>4</sup> ⁄ <sub>4</sub> Jan 30 34 <sup>1</sup> ⁄ <sub>4</sub> Dec 10 99 May 26 18 Aug 14 39 Dec 22 16 <sup>4</sup> ⁄ <sub>4</sub> Nov 28 57 Dec 23 19 <sup>3</sup> ⁄ <sub>4</sub> Mar 4 149 Jun 27 6 <sup>7</sup> ⁄ <sub>4</sub> July 2 41 <sup>5</sup> ⁄ <sub>4</sub> Jan 8 26 <sup>4</sup> ⁄ <sub>4</sub> Jan 22 13 Nov 28 96 <sup>3</sup> ⁄ <sub>4</sub> Apr 7	43% Sep 15 102% Jun 2 4% Dec 29 49 Dec 29 24% Sep 1 1 Dec 22 6% Jun 19 26% Jan 18 14% Sep 15 85% Oct 15 29% July 16 86% May 22 7 Dec 22 28% Dec 30 14% Jan 5 52 Nov 30 45 Dec 29 17% Oct 1 128% July 17 64% Apr 15 29% Dec 22 19% Sep 18 12% July 31	59         Mar 19           108½         Feb 4           9%         Jan 20           61%         July 21           33%         Mar 4           2%         Mar 5           9%         Jan 7           3%         Dec 31           9%         Mar 19           19%         Nov 27           56         Nov 9           58%         Mar 25           19%         Mar 27           14         Mar 2           78         Dec 31           40%         Jan 2           23%         Mar 26           14%         Dec 4           95%         Jan 3	Goodyear Tife & Rub Common S5 preferred Gould-National Batteric Grace (W R) & Co Granby Consol MS & i Grandy Consol MS & i Grandy Consol MS & i Grante City Steel comm 5½% cum preferred Grantic (W T) Co conn 3%% preferred Grayson-Robinson Stor \$2.25 conv preferred Gt Northern Iron Ore i Great Northern Paper ( Gt Northern Ry 6% p Great Nestern Sugar C 7% preferred Green (H L) Co Inc Greenfield Tap & Die ( Greybound Corp (The) Common 4¼% preferred	No par           No par           No par           10           mon	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,500 600 2,000 400 2,600 5,100 2,000 400 1,800 10 2,600 70 4,500 5,200 7,00 2,700 2,700 2,00 7,200 5,00 16,700 130	

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The Commercial and Financial Chronicle ... Monday, January 25, 1954.

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1					NEW YORK ST	OCK REC	ORD	Continued—Page	6			
	Range for Year	1952	Range for Y Lowest	ear 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 18	LOW Tuesday Jan, 19	AND HIGH SALE Wednesday Jan. 20	PRICES Thursday Jan. 21	Friday Jan. 22	Sales for the Week Shares	
	Lowest 23 <sup>1</sup> / <sub>4</sub> Apr 25 7 Dec 10	Highest 31¾ July 15 13¼ Mar 21	19% July 23 4¼ Dec 31 26% Dec 29	28 ½ Jan 29 8 ½ Jan 9 38 ½ Jan 5	Grumman Aircraft Corp1 Guantanamo Sugar Gulf Mobile & Ohio RR com_No par	231/8 237/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20,000 1,090 6,300	
	25 Feb 20 63 Feb 27 46¾ Oct 16	38% Dec 23 77 Nov 28 58% Jan 25	66 <sup>3</sup> / <sub>4</sub> Sep 21 41 <sup>1</sup> / <sub>4</sub> Sep 14	77 Jan 5 50% Mar 27	\$5 preferredNo par Gulf Oil Corp25 Gulf States Utilities Co	46 <sup>1</sup> / <sub>4</sub> 46 <sup>7</sup> / <sub>8</sub>	$\begin{array}{cccc} 70{}^3 s & 71 \\ 46{}^1 4 & 46{}^3 4 \end{array}$	$^{\circ}71$ $72\frac{1}{4}$ $46\frac{3}{4}$ $47\frac{3}{4}$	$\begin{array}{cccc} 71\frac{1}{2} & 71\frac{1}{2} \\ 47\frac{1}{8} & 47\frac{1}{3} \end{array}$	*71 72 47½ 47¾	400 44,100	
	97½ Jan 3 98½ Jan 2	103 May 7 106½ May 20	20 Jun 22 90 July 1 92 Jun 24	28 <sup>1</sup> / <sub>2</sub> Dec 16 103 <sup>1</sup> / <sub>2</sub> Jan 16 105 <sup>3</sup> / <sub>4</sub> Jan 8	CommonNo par \$4.20 dividend preferred100 \$4.40 dividend preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 27 & 27^{1} \\ 102 & 102 \\ ^{\circ}104^{1} \\ ^{\circ}105 & 105^{3} \\ ^{\circ}105 & 105^{3} \\ \end{array}$	5,400 2,020 30	ļ
	105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	\$4.44 dividend preferred100	*1041/4 105	*10474 103	-105 105 4	103 103,4	100 100 4		
	30½ Mar 26	335% Dec 24	32½ Sep 15 23% Sep 15 16 Jan 2	36¼ Mar 5 30% Dec 30 18¼ Dec 31	Hackensack Water25 Halliburton Oil Well Cementing_5 Hall (W F) Printing Co5	301/4 301/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} ^{*}34\frac{3}{4} & 35\frac{1}{2} \\ 30 & 30\frac{1}{4} \\ 17\frac{1}{4} & 17\frac{1}{4} \end{array}$	$\begin{array}{rrrr} *34^{3}4 & 35^{1}2 \\ 30 & 30^{1}4 \\ 17^{1}2 & 17^{5}8 \end{array}$	300 5,800 600	
	11 <sup>1</sup> / <sub>2</sub> May 29 68 May 26 x14 Nov 19	18% July 16 81 Feb 19 17% Sep 9	113/4 Aug 27 615/8 Dec 30 121/8 Sep 15	14 Jan 23 71 Jan 30 16% Jan 5	Hamilton Watch Co comNo par 4% conv preferred100 Hammermill Paper Co2.50	$^{\circ}13$ 13 <sup>1</sup> / <sub>2</sub> $^{\circ}65$ 66 14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 1,200	
	<b>102</b> <sup>1</sup> ⁄ <sub>2</sub> Jan 23 <b>26</b> <sup>3</sup> ⁄ <sub>4</sub> Oct 23 <b>139</b> <sup>1</sup> ⁄ <sub>2</sub> Oct 2	107 Jun 18 34½ Aug 5 142 Jan 21	100 Jun 8 22½ Sep 15 131 July 9	105½ Feb 10 31 Feb 2 145 Feb 2	Hanna (M A) Co \$4.25 pfd_No par Harbison-Walk Refrac com15 6% preferred100	+25% 25%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \circ 104 & 105\frac{1}{2} \\ 26 & 26\frac{1}{4} \\ \circ 131 & 133 \\ \circ 24\frac{1}{8} & 24\frac{1}{4} \end{array}$	$26\frac{1}{2}$ $26\frac{1}{2}$ *131 133 $24\frac{1}{4}$ $24\frac{1}{2}$	1,700 2,300	
	21 <sup>3</sup> / <sub>4</sub> Oct 23 5 <sup>3</sup> / <sub>8</sub> Oct 29 33 Oct 30	26 July 29 6¼ Jan 4 36¾ Mar 1	22¼ Dec 29 4% Sep 14 31½ Dec 24	26 1/8 Aug 13 7 1/8 May 20 36 Jan 8 14 3/4 Mar 20	6% preferred100 Hart Schaffner & Marx10 Hat Corp of America common1 4½% preferred50 Haves rubustices Inc	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5 <sup>3</sup> 8 5 <sup>3</sup> 8 *32 <sup>5</sup> 8 33 <sup>1</sup> 4 *13 <sup>1</sup> 8 13 <sup>1</sup> 4	1,300 10 2,100	
	9 % May 20 6 % Apr 15 19 ¼ Jun 16 28 ½ May 1	12½ July 1 7% Jan 26 23 Jan 30 32¾ Jan 2	11% Jan 2 5 Sep 14 17 Dec 23 21½ Dec 7	814 Mar 12 21 Mar 9 29% Jan 2	Hate Corp of Anterned	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,100 3,100 2,100	
	80 Sep 18 29¼ May 12 93½ Mar 4	90 May 7 34 Nov 3 100 May 20	78½ Jun 15 31 Jun 22 91 Apr 20	87 Nov 5 34½ Jan 22 97 Jan 21	Hecht Co common15 33% preferred00 Heinz (H J) Co common25 3.65% preferred00 Helme (G W) common10 7% non-cum preferred25	*83 86 *34 <sup>1</sup> / <sub>4</sub> 35 *94 <sup>1</sup> / <sub>4</sub> 96		$\begin{array}{cccc} *83 & 86 \\ 34 & 34 \\ *94\frac{1}{2} & 96\frac{1}{2} \\ 22\frac{3}{8} & 22\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 20 2,400	
G.	215% Apr 30 34½ Apr 26 17 Oct 29	24% Dec 2 38½ Sep 3 21% Mar 31	21 1/8 Dec 29 34 1/2 Dec 14 13 7/8 Dec 2 60 1/4 Sep 15	26 1/4 Feb 5 38 1/2 Mar 13 20 5/8 Apr 10 74 3/4 Jan 6	Hercules Powder commonNo par Hercules Powder commonNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*36 36 <sup>1/2</sup> *14 <sup>3/8</sup> 15 70 <sup>3/8</sup> 71 <sup>1/8</sup>	$^{\circ}36$ $^{\circ}36^{1/2}$ $^{\circ}14^{5/8}$ $^{\circ}14^{3/4}$ $^{\circ}71^{1/4}$ $^{\circ}71^{3/8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *36 & 36\frac{1}{2} \\ 14\frac{3}{4} & 14\frac{3}{4} \\ 70 & 71 \end{array}$	500 3,000	
	66½ Oct 31 120½ Feb 21 37½ May 21 51% Jan 9	x78¼ Mar 5 126½ Dec 22 42½ Feb 7 53¾ Oct 15	113 Jun 17 3734 Sep 15 4814 Jun 4	126 <sup>1</sup> / <sub>8</sub> Jan 9 44 <sup>1</sup> / <sub>4</sub> Feb 3 53 <sup>1</sup> / <sub>2</sub> Apr 14	5% preferred100 Hershey Chocolate commonNo par 41/4% preferred series A50	$     \begin{array}{r}         & 122 & 123 \\         & 40\frac{1}{2} & 40\frac{1}{2} \\         & 53\frac{1}{8} & 53\frac{3}{4}     \end{array} $	$\begin{array}{cccc} ^{\circ}122 & 123 \\ 40  {}^{1}\!$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 700 200	
	21% Oct 22 14% Oct 31 70 Apr 24	26¼ Jan 7 24% Jan 7 74 Jan 26	23% Sep 14 12% Sep 11 62 Aug 19	29 Mar 27 18% Feb 2 73½ Jan 7	Hewitt-Robins Inc5 Heyden Chemical Corp common1		$\begin{array}{cccc} 26\frac{5}{8} & 26\frac{5}{8} \\ 14\frac{7}{8} & 15 \\ 69 & 71 \\ 69 & 65 \end{array}$			$\begin{array}{cccc} 27 & 27 \\ 14\frac{3}{4} & 14\frac{7}{8} \\ 69\frac{1}{4} & 69\frac{1}{4} \\ 83 & 83 \end{array}$	200 2,800 100 210	
	82% Dec 26 14% Jan 21 18 May 12 9% Dec 17	107 <sup>3</sup> / <sub>4</sub> Jan 14 16 <sup>3</sup> / <sub>8</sub> Mar 5 22 <sup>1</sup> / <sub>2</sub> Nov 21	72% Sep 14 15% Jan 6 22% Jan 5 8% Sep 16	91 Feb 2 20 D-c 10 33 Dec 16 12½ Mar 11	\$4% cum 2nd pfd (conv)No par Hilton Hotels Corp5 Hinde & Dauch Paper Co1 Hires Co (Charles E)1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*84 85 193% 19½ *31% 103% 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 1,200	
	<b>19</b> <sup>3</sup> / <sub>4</sub> Oct 27 <b>7</b> Sep 30 <b>16</b> Oct 29	11% Mar 31 22% Apr 18 11% Jan 4 20% Apr 1	10% Dec 31 4% Dec 30 14 Sep 11	22 Mar 9 7½ Jan 6 17½ Mar 23	Holland Furnace Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 400 700	
	<b>x26</b> <sup>1</sup> / <sub>2</sub> Jan 4 <b>33</b> <sup>5</sup> / <sub>8</sub> Jan 2 <b>44</b> <sup>3</sup> / <sub>4</sub> Oct 23	29% Mar 21 39 Apr 7 69½ Feb 2	25 Dec 15 32% Dec 30 47 Oct 5	28 <sup>3</sup> / <sub>4</sub> Jan 2 41 <sup>3</sup> / <sub>8</sub> Mar 10 58 Dec 31	Holinater (a) to solve the	$^{\circ}25\frac{1}{4}$ $25\frac{3}{4}$ $34\frac{3}{4}$ $35\frac{1}{8}$ $57\frac{1}{4}$ $57\frac{3}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	700 2,000 2,800 800	
÷.,	50 <sup>1</sup> / <sub>2</sub> Sep 30 94 <sup>1</sup> / <sub>2</sub> Jan 2 12 <sup>5</sup> / <sub>8</sub> Oct 24	66¼ Dec 19 102½ May 7 14¼ Nov 19	55 Sep 22 90 Jun 16 103¼ Oct 7 12 Sep 15	64% Jan 2 102 Feb 4 116½ Mar 19 17 Mar 25	4.25 preferredNo par \$4.20 div 2nd pfd ser BNo par Houdaille-Hershey common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 97 & 98^{3}4 \\ \circ 108^{1/2} & 109^{3}8 \\ 14^{5/8} & 14^{3/4} \end{array}$	*981/4 991/4 1081/4 1081/2 143/8 145/8	$140 \\ 600 \\ 4,400$	
	32¼ Mar 21 41¾ Jan 30 88 Nov 3	35 <sup>3</sup> / <sub>4</sub> Jan 18 49 Aug 8 96 May 16	32 Dec 29 42 July 20 80½ Jun 9	36¼ Jan 30 57½ Feb 24 93½ Feb 3	\$2.25 conv preferred50 Household Finance commonNo par 3 <sup>3</sup> / <sub>4</sub> % preferred100	33 33 48½ 49 88 88	$\begin{array}{cccc} 33 & 33 \\ 4834 & 4834 \\ 87 & 88\frac{1}{2} \end{array}$	33 33 48 <sup>1</sup> ⁄ <sub>2</sub> 49 88 <sup>1</sup> ⁄ <sub>2</sub> 88 <sup>1</sup> ⁄ <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>4</sub> 48 <sup>3</sup> / <sub>4</sub> *88 <sup>3</sup> / <sub>4</sub> 90	33 <sup>1</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>8</sub> 48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub> *89 90	700 1,400 120	
	103 Dec 23 18¼ Apr 19	102 Mar 25 103½ Dec 23 26 Dec 11	91 July 17 96 Jun, 19 22 Jun 22	99 <sup>3</sup> / <sub>4</sub> Jan 5 103 <sup>3</sup> / <sub>8</sub> Jan 13 29 <sup>1</sup> / <sub>8</sub> Dec 24	Hooker Electrochemical Co com5         \$4.25 preferred	°95 95 <sup>1/2</sup> °102 103 29 29 <sup>1/4</sup>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			*95½ 97 *102 104 29 <sup>5</sup> 8 29 <sup>3</sup> 4 69 <sup>3</sup> 8 70	220 20 12,000 5,200	
	58 1/2 Oct 30 16 1/4 Nov 28 18 7/6 Nov 13 3 7/8 May 15	85 Apr 14 19 ½ July 28 25 ¼ Aug 6 5 ¾ Aug 11	54 Sep 15 14 Dec 29 9% Sep 14 3% Nov 18	79 May 1 17% Jan 7 21¼ Jan 6 8 Mar 11	Howard Stores Corp1 Howard Stores Corp1 Howe Sound Co1 Hudson & Manhattan common100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 67 & 68\frac{5}{8} \\ \circ 15\frac{1}{2} & 15\frac{3}{4} \\ 12\frac{1}{4} & 12\frac{3}{8} \\ \circ 3\frac{3}{4} & 4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 69 & 70 \\ & 15 & 1534 \\ & 1234 & 13 \\ & & 358 & 378 \end{array}$		400 30,600 1,200	
	9½ Apr 28 52½ Apr 17 12½ Feb 4	12 Jan 4 66 <sup>3</sup> / <sub>4</sub> July 31 17 <sup>1</sup> / <sub>4</sub> Dec 3	7 Oct 16 36¼ Oct 7 9½ Sep 21	14½ Mar 11 59¾ Feb 2 17 Jan 2	5% noncum preferred100 Hudson Bay Min & Sm LtdNo par Hudson Motor Car12.50	$ \begin{array}{cccc} ^{\circ}7\frac{1}{2} & 8\frac{1}{2} \\ 39\frac{1}{4} & 39\frac{1}{2} \\ 11 & 11\frac{1}{2} \end{array} $	*73/4 81/2 *391/8 393/8 111/8 113/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} \bullet 7 \frac{3}{4} & 8 \frac{3}{4} \\ 39 & 39 \frac{1}{8} \\ 10 \frac{7}{8} & 11 \frac{1}{8} \\ 14 \frac{3}{4} & 14 \frac{3}{4} \end{array}$	$\begin{array}{rrrr} ^{\circ}7\frac{1}{2} & 8\frac{1}{2} \\ 39\frac{1}{6} & 39\frac{1}{2} \\ 10\frac{1}{2} & 10\frac{3}{4} \\ ^{\circ}14 & 14\frac{1}{2} \end{array}$	4,200 33,400 300	
	16% Jun 16 3 Jan 8 18 May 1	21 Dec 19 45% Dec 16 24% Nov 28	1234 Dec 29 214 Sep 14 185% Sep 15	19½ Jan 8 5¾ Mar 19 24 Jan 5	Hunt Foods Inc666% Hupp Corp1 Hussman Refrigerator CoNo par	$\begin{array}{cccc} ^{\circ}13\frac{3}{8} & 13\frac{7}{8} \\ 2\frac{5}{8} & 2\frac{3}{4} \\ \mathrm{x}22\frac{7}{8} & 22\frac{7}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} ^{\circ}14 & 14 _{18} \\ _{28} & _{23}_{4} \\ ^{\circ}22 & _{22}_{78} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} & 14 & 14 & 72 \\ & 25'_8 & 25'_8 \\ & 22 & 22 & 22 & 12 \end{array}$	3,000 1,000	
	36 Apr 29	461/2 Dec 31	40¼ May 25	48¼ Mar 25	Idalio Power Co20	°46¼ 47 77½ 78¼	$\begin{array}{cccc} 46\frac{1}{2} & 46\frac{1}{2} \\ 78\frac{1}{3} & 79 \end{array}$	46 <sup>1</sup> /3 46 <sup>3</sup> /8 79 <sup>5</sup> 8 80 <sup>7</sup> /8	46 46 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>4</sub> 80 <sup>1</sup> / <sub>4</sub>	46½ 46½ 79¾ 80¾	1,400 11,800	
	54 ¼ Jan 8 95 Apr 17 x35 ¾ Apr 7 45 ½ Feb 23	88% Dec 23 109 Dec 19 42% Dec 10 50% Apr 17	65 1/2 Sep 11 101 1/2 Sep 18 35 1/2 Jun 16 44 May 5	88½ Jan 30 113¾ Jan 28 42¾ Dec 4 50 Jan 5	Illinois Central RR Co common_100 6% noncum conv pid ser A100 Illinois Power Co commonNo par 4.08% cum preferred50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}110 & 113\frac{1}{2} \\ 41\frac{1}{8} & 41\frac{1}{2} \\ ^{\circ}48\frac{1}{2} & 50 \\ \end{array}$	*110 1/2 113 41 3/8 41 5/8 *48 1/2 50	$*110\frac{1}{2}$ 113 413a 415a $*48\frac{1}{2}$ 50	200 8,900	
а. Эй	<b>\$21</b> /2 Jan 8 <b>521</b> /2 Aug 21	53 May 21 55¼ Oct 6	46 Sep 2 49% Jun 18 48½ May 19	52 Jan 7 54¼ Mar 11 52 Oct 21	4.26% cum preferred50 4.70% cum preferred50 4.42% cum preferred50	$50\frac{1}{2}$ $53\frac{5}{2}\frac{3}{4}$ $54\frac{5}{2}$ $52\frac{5}{2}\frac{3}{4}$ $8\frac{3}{4}$ $8\frac{7}{8}$		*50 <sup>1/2</sup> 53 *52 <sup>3/4</sup> 54 *52 54 *52 54 *58 8 <sup>5</sup> /8	*50 51½ *5234 54 *52 54 *52 54 854 856		90 5,100	
	6½ Sep 18 33½ May 1 4% Oct 30 52 Oct 23	8 <sup>3</sup> / <sub>4</sub> Jan 4 41 <sup>1</sup> / <sub>4</sub> Dec 17 8 <sup>1</sup> / <sub>2</sub> Jan 30 64 <sup>1</sup> / <sub>4</sub> Aug 5	7 <sup>3</sup> / <sub>4</sub> Jan 27 34 <sup>3</sup> / <sub>8</sub> Jun 19 3 <sup>1</sup> / <sub>2</sub> Dec 30 38 <sup>1</sup> / <sub>2</sub> Sep 23	11¼ Apr 13 42¼ Dec 22 6¼ Mar 16 56½ Jan 7	Illinois Terminal RR Co5 Indianapolis Power & Light_No par Industria Electrica De Mex, S A Industrial Rayon1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40% 40% *3% 40% 41 42	40 <sup>1/2</sup> 40 <sup>5</sup> /8 *3 <sup>3/4</sup> 4 <sup>1/8</sup> 40 <sup>1/4</sup> 40 <sup>7/8</sup>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11,300 5,700	
	81 Feb 20 155½ Jan 28 41½ Oct 22	96 <sup>3</sup> / <sub>4</sub> Dec 29 164 <sup>1</sup> / <sub>2</sub> Nov 25 51 <sup>5</sup> / <sub>6</sub> Jan 19	84 Sep 1 151 Apr 7 35% Sep 15	101 Jan 28 165 Dec 23 48 Jan 5	Ingersoll-Rand commonNo par 6% preferred100 Inland Steel CoNo par	42% 42%	$\begin{array}{cccc} 98 & 98 \\ *167 & 170 \\ 4238 & 4258 \\ 9217 & 9217 \\ \end{array}$	98 99 *167 170 42 <sup>1</sup> / <sub>2</sub> 42 <sup>3</sup> / <sub>8</sub>	$     \begin{array}{r}             ^{9}98 \\             ^{9}167 \\             ^{1}70 \\             ^{4}2^{3}4 \\             ^{3}4 \\             ^{2}2^{1/8} \\             ^{203/8}             $	$\begin{array}{cccc} 98\frac{1}{2} & 98\frac{1}{2} \\ *167 & 170 \\ 43 & 43^{3}8 \\ 22\frac{1}{8} & 22^{3}4 \end{array}$	1,600 11,600 6,500	
a R	21% May 1 11% Jan 4 18% May 1 88% May 19	29½ Jan 29 14¾ Dec 9 23¼ Jan 3 96 July 14	18% Sep 15 13% July 17 21% Sep 15 86 Aug 13	295% Feb 25 1534 Nov 24 261% Nov 10 92% Jan 14	Inspiration Cons Copper20 Insuranshares CLIs Inc1 Interchemical Corp common5 4½% preferred100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,000 90	
	15 <sup>3</sup> ⁄ <sub>4</sub> Jun 16 186 Apr 22 29 <sup>7</sup> ⁄ <sub>8</sub> Oct 22	18 Nov 24 246½ Dec 29 36% Jan 23	13½ Sep 15 224 Jun 10 24½ Sep 14	19 ¼ Mar 11 254 ½ Mar 17 33 Jan 5	Interlake IronNo par Int'l Business MachinesNo par Int'l Harvester commonNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 15 \frac{1}{8} & 15 \frac{3}{8} \\ 263 & 264 \\ 28 \frac{7}{8} & 29 \frac{1}{2} \end{array}$	$\begin{array}{rrrr} 15 \frac{1}{4} & 15\frac{7}{8} \\ 262 & 263 \\ 29\frac{1}{4} & 29\frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 15^{3} & 15^{3} & 4\\ 258^{1} & 260\\ 29^{5} & 30^{1} & 8\end{array}$	5,500 2,500 23,800	
ч.,	160 ¼ Jan 2 16% Mar 4 31 ¼ Apr 17	172 Apr 23 23% Dec 1 41% Jan 14	148½ Jun 23 21¼ Sep 15 27½ Sep 1	166 <sup>1</sup> / <sub>4</sub> Jan 7 26 <sup>3</sup> / <sub>8</sub> Mar 24 39 <sup>1</sup> / <sub>4</sub> Jan 2	7% preferred 100 Int'l Hydro-Electric Sys class A_25 Int Minerals & Chemical com5	$30\frac{1}{4}$ $30\frac{5}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 18,500 12,100 400	
	88½ Jan 25 2 Dec 19 40¾ May 1 130¾ Jan 4	94 May 15 3½ May 6 48½ Jan 21 137½ Aug 4	76 Dec 31 1 <sup>3</sup> / <sub>8</sub> Oct 7 34 <sup>1</sup> / <sub>2</sub> Dec 28 128 <sup>1</sup> / <sub>8</sub> Sep 15	90 Jan 8 2½ Jan 2 47% Jan 5 132¾ Mar 11	4% preferred100 International Mining Corp1 Int'l Nickel of Canada comNo par Preferred100		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$1\frac{7}{8}$ 2 $35\frac{7}{8}$ $36\frac{1}{4}$ 133 $133$	2 2 35 1/4 35 7/a *133 1/8 133 1/2	$     \begin{array}{cccc}       2 & 2 \\       35^{3/4} & 36 \\       133^{1/8} & 134     \end{array} $	1,500 25,200 530	
	9 1/8 Oct 27 42 1/2 May 1 97 3/4 Jan 3	14% Jan 3 55½ Dec 26 105 Apr 16	9 ½ Sep 15 47¾ Jun 16 93½ Jun 18	12% Mar 18 59% Nov 16 103½ Nov 10	International Packers Limited15 International Paper common7.50 \$4 preferred	$\begin{array}{cccc} 10 & 10^{3} \\ 56 & 56^{5} \\ * 102^{1} \\ 2 & 103 \end{array}$	$\begin{array}{rrrr} 10\frac{3}{8} & 10\frac{1}{2} \\ 56\frac{1}{4} & 56\frac{3}{4} \\ *102\frac{1}{2} & 103 \\ 7 & 7 \end{array}$	10 1/2 10 7/8 56 5/8 57 3/8 *102 1/2 103	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r}10^{3}4 & 10^{7}8 \\ 57^{7}8 & 58^{3}8 \\ *104 & 107 \\ 6^{3}4 & 6^{3}4 \end{array} $	13,800 14,600 100 800	
	5½ Jan 21 43½ May 28 45 May 29 36¾ May 16	12 <sup>1</sup> / <sub>8</sub> Oct 9 68 Oct 9 57 Jan 14 40 Aug 15	6 Dec 30 45½ Dec 29 41 Jun 29 38½ Dec 24	10% Mar 17 64 May 29 55 Jan 7 40% Feb 3	Int'l Rys of Cent Amer comNo par 5% preferred100 International SaltNo par International ShoeNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 7 & 7 \\ 48\frac{1}{4} & 49 \\ 46 & 46 \\ 38 & 38\frac{1}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	48 <sup>1</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub> *45 <sup>5</sup> / <sub>8</sub> 47 38 <sup>3</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>8</sub>	47 <sup>3</sup> / <sub>4</sub> 48 *45 <sup>5</sup> / <sub>8</sub> 47 38 <sup>1</sup> / <sub>2</sub> · 38 <sup>5</sup> / <sub>8</sub>	380 500 3,000	
	47 Oct 22 33 <sup>3</sup> / <sub>4</sub> Dec 18 15 Feb 20	61 <sup>3</sup> / <sub>4</sub> Feb 2 36 <sup>1</sup> / <sub>8</sub> July 24 20 <sup>3</sup> / <sub>4</sub> Dec 4	36 1/2 Dec 30 30 5/2 Dec 21 13 1/2 Dec 31	54 Jan 26 35 Jan 19 20¼ Jan 6	International Silver common25 7% preferred25 International Telep-& Teleg_No par	$\begin{array}{cccc} 40^{3}{}_{4} & 41^{1}{}_{4} \\ ^{\circ}32 & 34^{1}{}_{2} \\ .14^{1}{}_{4} & 14^{1}{}_{2} \end{array}$	$\begin{array}{rrrr} 41\frac{1}{4} & 41\frac{1}{4} \\ *32 & 34\frac{3}{8} \\ 14\frac{1}{2} & 15\frac{1}{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	40 40 <sup>1</sup> / <sub>4</sub> *32 34 <sup>3</sup> / <sub>8</sub> 15 15 <sup>1</sup> / <sub>8</sub>	$\begin{array}{cccc} 40\frac{1}{2} & 41 \\ *32 & 34\frac{3}{8} \\ 14\frac{7}{8} & 15 \\ 2011 \end{array}$	1,000 52,700	
	24¼ Jan 8 30½ May 19 26 Nov 13 8% Jan 2	3034 Sep 3 35 Sep 4 32½ July 2 1038 Sep 30	24 Jun 10 28½ Oct 8 23½ Dec 29 9% Sep 15	31 <sup>1</sup> / <sub>4</sub> Dec 18 33 <sup>1</sup> / <sub>2</sub> Jan 22 30 <sup>1</sup> / <sub>8</sub> Mar 18	International Utilities Corp	$31\frac{3}{4}$ $31\frac{3}{8}$ $25\frac{7}{8}$ 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,500 1,000 600 6,500	
	25½ Oct 16 25½ May 8 22¾ Apr 17	36 Feb 29 285% Dec 31 25½ Jan 30	29% Jan 19 27 Jun 16 22% Jun 15	11 Jan 14 41 <sup>3</sup> ⁄4 May 21 31 <sup>7</sup> ⁄8 Mar 16 26 <sup>5</sup> ⁄8 Mar 16	Interstate Power Co3.50 Intertype CorpNo par Iowa-Illinois Gas & Elec Co No par Iowa Power & Light Co10	30 1/4 30 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		32 32 30 <sup>3</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 3,100 1,900	
1	26 <sup>1</sup> / <sub>8</sub> Nov 12 126 <sup>1</sup> / <sub>2</sub> Oct 22	39¾ Feb 5 141¼ Jan 13	15 % Dec 22 109 % Dec 10	30½ Jan 6 130 Feb 11	Island Creek Coal common50c \$6 preferred1	173/4 18	17% 13     *117 119	$173/4$ 18 $\frac{1}{8}$ *117 119	18 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>8</sub> *117 119	$     \begin{array}{ccc}       17^{3} & 18 \\       \circ 117 & 119     \end{array} $	3,500 10	
	3% Oct 20 19% Jan 2	5½ Jan 19 26¼ Aug 15,	3 Sep 15 1748 Oct 14 1744 Aug 31	6 <sup>1</sup> / <sub>4</sub> Dec 16 25 May 12 25 <sup>3</sup> / <sub>8</sub> Mar 9	Jacobs (F L) Co par Jaeger Machine Co par Jefferson Lake Sulphur Co1	20 20	$5\frac{1}{4}$ $5\frac{1}{3}$ $5\frac{1}{4}$ $5\frac{3}{8}$ $19\frac{3}{4}$ $20\frac{1}{4}$ $21$ $21\frac{1}{8}$	$     53'_8 51'_2     197'_8 20     21 21 $	$53_8$ $51_2$ $20$ $20_4$ $20_{1/2}$ $21$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$3,400 \\ 500 \\ 1,700$	
	81¾ Jan 2 96 Feb 15	90 Jun 3 100 May 9	82 July 7 34 Apr 23 885% Jun 19	25% Mar 9 89 Feb 26 43 Nov 6 101 Jan 16	Jersey Cent Pwr & Lt 4% pfd_100 Jewel Tea Co Inc common1 3%% preferred100	8734 8734 4234 43 *98 101	$\begin{array}{rrrr} 87\frac{1}{2} & 88 \\ 42\frac{1}{4} & 42\frac{3}{4} \\ *99 & 101 \end{array}$	*88 88 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>4</sub> 43 *99 101	*88 88½ 4234 43½ *99 100	87 <sup>3</sup> 4 88 43 43 <sup>1/1</sup> *99 <sup>3</sup> 4 102	170 3,000	
	6234 Feb 19 531/2 Oct 30 201/8 Oct 22 82 Oct 16	78 <sup>3</sup> / <sub>4</sub> Jun 9 71 <sup>1</sup> / <sub>4</sub> Jan 7 25 <sup>1</sup> / <sub>2</sub> Jan 21 90 <sup>1</sup> / <sub>2</sub> Apr 2	57 <sup>3</sup> ⁄ <sub>4</sub> Aug 31 50 <sup>1</sup> ⁄ <sub>2</sub> Feb 9 19 Sep 14 82 Sep 18	74 <sup>3</sup> / <sub>n</sub> Jan 2 66 <sup>3</sup> / <sub>4</sub> Dec 8 24 <sup>1</sup> / <sub>4</sub> Jan 5	Johns Manville CorpNo par Johnson & Johnson12½ Jones & Laughlin Steel com10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 67\frac{1}{2} & 69\frac{1}{4} \\ 63\frac{3}{4} & 64 \\ 21\frac{1}{4} & 21\frac{3}{8} \end{array}$	$\begin{array}{cccc} 69 & 69\frac{5}{8} \\ 64\frac{1}{4} & 64\frac{3}{8} \\ 21\frac{3}{8} & 21\frac{1}{2} \\ 80 & 89 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	13,800 1,000 13,600 710	
	31½ Oct 30	3834 Feb 18	82 Sep 18 29¼ Sep 14	86 Dec 3 3934 Mar 17	5% preferred series A100 Joy Manufacturing Co1	87 87 % 33½ 33¾	88½ 88% 33¾ 34	89 89 337/8 341/2	88 /2 88 /2 34 /4 34 58	$34\frac{1}{2}$ $34\frac{3}{4}$	4,400	
	24 <sup>3</sup> / <sub>4</sub> Nov 17 42 <sup>1</sup> / <sub>2</sub> Dec 16 x8 Dec 26	38 <sup>3</sup> % Jan 3 49 <sup>7</sup> % Feb 13 19 <sup>3</sup> % Dec 10	22 1/8 Nov 4 41 1/8 Nov 30 27/8 Oct 15	30½ Mar 12 49 Feb 5 8% Jan 2	Kalser Alum & Chem Corp1 5% cum preferred (conv)50 Kalamazoo Stove & Furnace10		$2734 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,400 3,800 300	
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For footnotes see nage 26

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	r Previous 1952 Highest 30½ Dec 10 96 Dec 3 102½ May 21 106 May 1 19% Sep 4 13½ Dec 19 71 July 9 22% Jan 26 71 July 9 22% Aug 7 51% Sep 3 114 Jan 12 26½ Dec 19 25 Nov 7 80 Oct 27 49% Jan 21 97½ July 30 33% Jan 5 54% Sep 5 42½ Dec 24	$\begin{array}{c} {\rm Range for \ X}\\ {\rm Lowest}\\ 26\% \ {\rm Jun \ 16}\\ 85 \ {\rm Jun \ 10}\\ 92 \ {\rm Sep \ 11}\\ 98\%_2 \ {\rm Jun \ 16}\\ 36\% \ {\rm Sep \ 14}\\ 32\%_2 \ {\rm Jun \ 16}\\ 36\% \ {\rm Sep \ 14}\\ 37\% \ {\rm Sep \ 14}\\ 31\% \ {\rm Sep \ 14}\\ 37\% \ {\rm Sep \ 14}\\ 37\% \ {\rm Sep \ 14}\\ 31\% \ {\rm Sep \ 14}\\ 37\% \ {\rm Sep \ 14}\\ 31\% \ {\rm Sep \ 14}\\ 37\% \ $	car 1953           Highest           33'4 Dec 14           95'5 Jan 13           100'4 Mar 9           105'2 Dec 16           37 Oct 28           21 Mar 17           14'2 Dec 18           20'6 Jun 18           82 Feb 25           60 Jan 8           24'4 Feb 3           49'4 Dec 14           24'3 Feb 3           49'4 Dec 14           11'2 Feb 9           28 Mar 17           41'3 Mar 18           95' May 12           41'3'4, Jan 5           35'4 Jan 5           57'L Feb 5           46'3 Dec 31	STOCKS NEW YORK STOCK EXCHANGE Par Kansas City Pr & Lt Co com_No par 3.80% preferred100 4% cum preferred100 Kansas City Southern- CommonNo par 4% 'non-cum preferredNo par 4% 'non-cum preferredNo par 4% 'non-cum preferredNo par 4% 'non-cum preferredNo par Kansas Power & Light CoNo par Kensecott CopperNo par Kensecott CopperNo par Kense Steel & Wire CoNo par Kense Steel & Wire CoNo par 4% com preferred (cum)100 King-Seeley Corp100 King-Seeley Corp	$\begin{array}{r} \textbf{Monday}\\ \textbf{Jan. 18}\\ 32\% & 32\% \\ 994\% & 95\\ 999 & 100\% \\ 104\% & 105\\ 39\% & 39\% \\ 366 & 36\\ 18\% & 13\% \\ 14\% & 15\\ 16\% & 17\\ 16\% & 17\\ 16\% & 17\\ 16\% & 17\\ 16\% & 17\\ 16\% & 17\\ 16\% & 17\\ 16\% & 12\% \\ 12\% & 15\\ 16\% & 17\\ 16\% & 17\\ 14\% & 15\\ 16\% & 17\\ 14\% & 15\\ 16\% & 17\\ 14\% & 15\\ 16\% & 17\\ 14\% & 15\\ 16\% & 10\% \\ 11$	$\begin{array}{c} \textbf{LOW}\\ \textbf{Treesday}\\ \textbf{Jan. 19}\\ 32\% & 32\%\\ 994 & 40\%\\ 999 & 1001\%\\ 104\% & 104\%\\ 104\% & 104\%\\ 104\% & 104\%\\ 104\% & 104\%\\ 135\% & 35\%\\ 18\% & 18\%\\ 18\% & 18\%\\ 18\% & 18\%\\ 14\% & 18\%\\ 14\% & 14\%\\ 17 & 17\%\\ 42\% & 43\%\\ 42\% & 43\%\\ 48\% & 48\%\\ 48\% & 48\%\\ 48\% & 48\%\\ 31 & 31\%\\ 32\% & 23\%\\ 32\% & 33\%\\ 33\% & 33\%\\ 50\% & 50\%\\ 50\% & 50\%\\ 44\% & 45\%\\ \end{array}$	$\begin{array}{c} \textbf{AND `HIGH SAL}\\ Wednesday\\ Wednesday\\ \textbf{Jan. 20}\\ 32^{1/2} 32^{3/4} 32^{3/4}\\ \circ 94 100^{3/4} 105^{5/2}\\ \circ 99 100^{3/4} 41^{3/4}\\ 35^{3/4} 35^{3/4} 105^{5/2}\\ 113^{3/6} 18^{3/4}\\ 14^{3/6} 18^{3/4}\\ 14^{3/6} 18^{3/4}\\ 14^{3/6} 18^{3/4}\\ 17^{3/6} 17^{3/6}\\ 67^{3/6} 68\\ 42^{9/6} 43^{3/4}\\ 49^{1/2} 49 49^{3/4}\\ 49^{1/2} 21^{1/6}\\ 42^{9/6} 43^{3/4}\\ 49^{1/2} 21^{1/6}\\ 42^{9/6} 43^{3/4}\\ 21^{1/2} 21^{1/6}\\ 42^{9/6} 43^{3/4}\\ 49^{1/2} 49^{1/6} 82^{1/6}\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 42^{3/6} 24^{3/6}\\ 67^{3/6} 68\\ 43^{3/6} 23^{3/6}\\ 33^{3/6} 33^{3/6}\\ 33^{3/6} 33^{3/6}\\ 50^{3/6} 50^{3/6}\\ 45^{3/6} 45^{3/6}\\ 45^{3/6} 45^{3/6}\\ 8$	$\begin{array}{c} \textbf{SPRICES}\\ \textbf{Thursday}\\ \textbf{Jun. 21}\\ 324_4 & 323_4\\ 9944_4 & 95\\ 1001_4 & 1001_4\\ 105 & 105\\ 411_{44} & 95\\ 355_{45} & 36\\ 183_{56} & 183_{56}\\ 183_{$	$\begin{array}{c} Friday\\ Jan. 22\\ 324_{2} \ 22\%\\ 944_{2} \ 95\\ *100 \ 1014_{2}\\ *104\% \ 106\\ 41 \ 41\%\\ 1054_{2} \ 254_{2}\\ 184_{2} \ 184_{2}\\ 144_{2} \ 143\%\\ 173\% \ 173\%\\ 173\% \ 173\% \ 173\%\\ 424_{2} \ 4234\\ 424_{2} \ 4234\\ 424_{2} \ 4234\\ 424_{2} \ 4234\\ 424_{2} \ 4234\\ 424_{2} \ 4234\\ 4334 \ 25\\ *31 \ 32\\ 324_{4} \ 324_{5}\\ 854_{2} \ 324_{5}\\ 854_{4} \ 324_{5}\\ 854_{4} \ 504_{4}\\ 455\% \ 464_{4}\\ \end{array}$	Sales for the Week Shares 13,200 10 200 3,600 1,000 6,500 7,800 26,200 14,800 1,100 2,600 14,800 1,100 2,600 100 80 5,900 5,500 5,500 5,500
8 $\frac{1}{4}$ Mar 13 5 $\frac{1}{4}$ Jec 8 18 $\frac{1}{8}$ Oct 6 11 $\frac{1}{4}$ Mar 7 45 Jan 10 20 $\frac{1}{4}$ Jan 2 54 $\frac{1}{4}$ May 1 21 $\frac{1}{4}$ Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 13 Nov 5 33 $\frac{1}{4}$ Dec 18 21 Nov 5 33 $\frac{1}{4}$ Dec 26 13 Nov 5 33 $\frac{1}{4}$ Dec 27 7 $\frac{1}{4}$ May 1 23 $\frac{1}{4}$ Feb 27 7 $\frac{1}{4}$ May 1 23 $\frac{1}{4}$ Feb 27 7 $\frac{1}{4}$ May 1 15 $\frac{1}{4}$ Jor 27 7 $\frac{1}{4}$ May 1 13 $\frac{1}{4}$ Jan 2 49 May 1 43 Jan 15 x12 $\frac{1}{4}$ Apr 30 33 $\frac{1}{4}$ Nov 14 16 $\frac{1}{4}$ Oct 1 6 $\frac{1}{4}$ Nov 5 11 $\frac{1}{4}$ Oct 28 618 $\frac{1}{4}$ Apr 30 33 $\frac{1}{4}$ Nov 5 14 $\frac{1}{4}$ Jan 2 102 Jan 2 104 Jan 3 33 Jan 9 52 $\frac{1}{4}$ Feb 20 24 $\frac{1}{4}$ Act 16	$9\frac{1}{2}$ Dec 23 $7\frac{1}{4}$ Jan 19 24 Jan 21 $16\frac{1}{6}$ Dec 12 250 Dec 12 $251\frac{1}{5}$ July 16 $72\frac{1}{2}$ Jan 30 $26\frac{1}{6}$ Dec 8 $92\frac{1}{2}$ May 1 $9\frac{1}{5}$ Dec 22 $30\frac{3}{6}$ Nov 26 $21\frac{1}{6}$ Dec 16 $2\frac{1}{6}$ Jan 4 $17\frac{3}{4}$ Jan 29 576 Feb 23 -1674 Mar 28 75 Jan 7 4274 Dec 16 $2\frac{1}{7}$ Mar 28 9 Feb 13 38 Jan 29 76 Dec 15 $173\frac{1}{6}$ Apr 30 $73\frac{4}{6}$ Dec 16 $173\frac{1}{6}$ Mar 30 $73\frac{4}{6}$ Dec 27 $42\frac{1}{6}$ Dec 28 $40\frac{1}{4}$ Mar 10 $22\frac{1}{7}\frac{1}{6}$ Dec 27 $40\frac{1}{4}$ Dec 21 $13\frac{1}{6}$ Apr 14 $21\frac{1}{6}$ Nov 28 	$\begin{array}{c} 8  Jun  9 \\ 43\% \ Dec \ 28 \\ 19\% \ Jun \ 2 \\ 14\% \ Dec \ 31 \\ 18\% \ Sep \ 14 \\ 47 \ Sep \ 21 \\ 18\% \ Sep \ 14 \\ 47 \ Sep \ 21 \\ 21\% \ Nov \ 23 \\ 86 \ July \ 14 \\ 77 \ Sep \ 21 \\ 25\% \ Jun \ 10 \\ 14 \ Dec \ 29 \\ 14 \ Jun \ 10 \\ 15 \ 33\% \ Dec \ 15 \\ 33\% \ Dec \ 15 \\ 33\% \ Dec \ 16 \\ 15\% \ Dec \ 15 \\ 33\% \ Dec \ 16 \\ 15\% \ Sep \ 14 \\ 3\% \ Jun \ 10 \\ 63 \ Dec \ 29 \\ 14 \ Jun \ 10 \\ 63 \ Dec \ 29 \\ 14 \ Jun \ 10 \\ 63 \ Dec \ 29 \\ 14 \ Jun \ 5 \\ 15\% \ Sep \ 14 \\ 3\% \ Jun \ 5 \\ 58\% \ Sep \ 14 \\ 3\% \ Jun \ 5 \\ 58\% \ Sep \ 14 \\ 3\% \ Jun \ 5 \\ 58\% \ Sep \ 14 \\ 3\% \ Jun \ 5 \\ 15\% \ Sep \ 14 \\ 15\% \ Jun \ 10 \\ 35\% \ Sep \ 14 \\ 15\% \ Sep \ 15 \\ 36\% \ Sep \ 15 \ Sm \ Sep \ 15 \\ 36\% \ Sep \ 15 \ Sm \ Sep \ 15 \\ 36\% \ Sep \ 15 \ Sm \ S$	10 Dec. 7 53/4 Feb 4 25/4 Aug 20 18/6 Mar 18 56/6 Mar 12 24/6 Mar 17 64 Jan 9 923/5 Feb 3 95 Feb 13 34 Mar 24 22% Jan 20 15/6 Jan 7 14/3 Jan 6 4/5 Jan 22 36/6 Nov 12 36/6 Nov 12 36/6 Nov 12 36/6 Nov 12 36/6 Nov 12 36/6 Nov 22 36/6 Nov 23 39/4 Dec 10 82 Aug 6 171/4 Nov 6 77/3 Dec 17 47/3 Mar 26 17/3 Mar 27 38/3 Mar 23 32/6 Feb 4 74 Feb 13 32/6 Aur 15 36/6 Mar 26 18/3 Mar 26 19/6 Mar 26 19/6 Mar 26 19/6 Mar 26 10/6 Mar 27 30/6 Mar 26 10/6 Mar 26 1	Laclede Gas CoNo par Lancer Co (The)No par Lance Bryant commonNo par Leng Loules & Sons Co commonNo Leng Kores CorpNo par Lenman Corp (The)No par Libbey Owens-Ford Glass CoNo par Libbey Wentell & LibbyNo par Libbey Coms-Ford Glass CoNo par Libbey CorpNo par Libbey Corp CorpNo par Libbey Corp (The)S Lionel Corp (The)S Lionel Corp (The)No par Link Bell CoNo par Link Bell CoNo par Link Bell CoNo par Link Bell CoNo par Link Bell CorpNo par Link Bell Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8,000\\ 1,\overline{600}\\ 800\\ 30\\ 1,800\\ 5,200\\ 1,400\\ 34,\overline{300}\\ 3,000\\ 6,500\\ 6,500\\ 2,200\\ 5,500\\ 2,200\\ 6,700\\ 1,900\\ 9,700\\ 21,300\\ 14,400\\ 600\\ 19,700\\ 3900\\ 1,300\\ 14,400\\ 600\\ 19,700\\ 3900\\ 3,000\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 3,000\\ 1,300\\ 3,000\\ 1,300\\ 3,000\\ 1,400\\ 3,000\\ 1,400\\ 1$
10 Nov 14 404, Aug 4 112, Oct 30 24, 4, Oct 22 84, 50 Act 22 84, 50 Act 22 84, 50 Act 22 84, 50 Act 24 26, 40 Act 25 7, 56 Oct 16 26, 40 Act 29 26, 40 Act 29 27, 50 Oct 16 26, 40 Act 29 20, 40 Act 29 14, 50 Act 29 24, 40 Act 29 25, 40 Act 29 24, 40 Act 29 24, 40 Act 29 24, 40 Act 29 23, 40 Act 29 24, 40 Act 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	<b>7½</b> Oct 23 <b>41</b> Jun 8 <b>125</b> Sep 17 10½ July 13 20% Dec 29 <b>78%</b> Sep 14 <b>7%</b> Oct 16 6% Dec 29 21 Sep 15 15% Sep 15 517 Sep 15 517 Sep 14 22 Jan 16 64% Sep 14 22 Jan 16 64% Sep 14 22 Jan 16 64% Sep 14 122 Jan 16 16% Sep 18 16% Jun 10 52½ Jun 15 22% Sep 15 34½ Aug 28 98% Jun 5 82½ Jun 12 75 July 2 75 Sep 15 34½ Dec 16 57¼ Sep 15 34½ Dec 16 57¼ Sep 14 41½ Nov 27 11¾ Dec 29 21% Sep 14 41½ Nov 27 11¾ Dec 29 21% Sep 14 41½ Nov 27 11¾ Dec 29 15% Sep 12 15% Sep 14 83½ Oct 16 57½ Sep 14 83½ Oct 16 57% Sep 14 83½ Oct 16 25 Sep 15 17 Sep 14 83½ Oct 16 26 Jun 16 28 Dec 29 11% Sep 11 25 Sep 14 83 Lot 12 28 Jun 16 28 Jun 12 28 Jun 16 28 Jun 12 28 Jun 12 20 Jun 16 28 Jun 12 28 Jun	12         Mar 20           45         Feb 24           132         Mar 24           15%         Nov 10           26         Jan 8           87%         Mar 27           9         May 8           9%         Jan 12           32         Apr 9           24%         Jan 6           552         Mar 23           8%         Feb 28           9         Jan 5           10         Jan 5           11         Mar 9           25%         Mar 19           25%         Mar 19           13%         Dec 2           58         Feb 4           25%         Mar 19           13%         Mar 20           14%         Mar 19           13%         Mar 21           21%         Mar 23           32%         Mar 23           32%         Mar 23           32%         Mar 23           32%         Mar 23           30%         Feb 10           10*         Jan 6           52         Jan 6           52         Jan 70           3	M & M Wood Working Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 7,300\\ 500\\ 60\\ 33,800\\ 3,300\\ 3,370\\ 100\\ 400\\ 2,800\\ 2,800\\ 2,800\\ 2,800\\ 100\\ 100\\ 100\\ 900\\ 400\\ 4,500\\ 12,900\\ 2,800\\ 1,200\\ 2,800\\ 100\\ 6,000\\ 820\\ 52,000\\ 2,800\\ 7,300\\ 2,800\\ 7,300\\ 2,800\\ 7,300\\ 1,400\\ 22,400\\ 500\\ 7,300\\ 2,800\\ 7,300\\ 1,000\\ 1,200\\ 1,000\\ 1,$

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The Commercial and Financial Chronicle ... Monday, January 25, 1954

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		1952 Highest	Range for Y Lowest $29\frac{1}{2}$ Dec 14 $125\frac{1}{4}$ Oct 9 $125\frac{1}{4}$ Oct 9 $16\frac{1}{8}$ Jan 26 $8\frac{3}{8}$ Dec 31 $5\frac{1}{2}$ Feb 27 $42\frac{1}{4}$ Dec 31 $5\frac{1}{2}$ Feb 27 $42\frac{1}{8}$ Jan 11 $8\frac{1}{8}$ Nov 9 $19\frac{1}{2}$ Nov 17 $18\frac{1}{8}$ Nov 9 $19\frac{1}{2}$ Nov 13 $15\frac{1}{3}$ Sep 15 22 Dec 31 $5\frac{1}{3}\frac{1}{3}$ Sep 15 22 Dec 31 $5\frac{1}{3}\frac{1}{8}$ Sep 15 22 Dec 31 $15\frac{1}{3}$ Sep 15 $15\frac{1}{4}$ Sep 11 $79^{-1}$ Sep 14 $25\frac{1}{3}\frac{1}{8}$ Sep 15 $19\frac{1}{4}$ Sep 11 $79^{-1}$ Sep 15 $11\frac{1}{3}$ Sep 15 $29\frac{1}{4}$ Dec 31 $11\frac{1}{3}$ Sep 15 $10\frac{3}{4}$ Sep 13 $11\frac{1}{3}$ Sep 15 $29\frac{1}{4}$ Dec 31 $12\frac{1}{4}$ Dec 29 $21\frac{1}{2}$ Dec 31 $12\frac{1}{4}$ Dec 31 $12\frac{1}{4}$ Dec 31 $12\frac{1}{4}$ Dec 29 $21\frac{1}{5}$ Sep 14 $18^{-1}$ Sep 15 $43^{-1}$ Dec 31 $10\frac{1}{4}\frac{1}{4}$ May 18 $16\frac{1}{2}$ Sep 15 $42\frac{1}{2}$ Aug 26 $35\frac{1}{4}$ Dec 29	tear 1953           Hignest           46% Jan 7           139 Feb 9           24% Mar 20           19% Jan 2           68% Nov 30           60% Jan 29           19% Jan 2           88% Nov 30           60% Nov 30           61% Mar 23           23% Mar 123           70% Mar 23           95% Mar 23           95% Mar 23           95% Mar 13           20% Mar 13           21% Mar 26           20% Mar 13           21% Mar 15           15% Apr 16           63% Jan 6           61% Mar 18           27% Jan 6           61% Mar 18	STOCKS         NEW YERK STOCK         EXCHANCE       Prof         Midned Steel Prod common       6         16 stopeferred       10         Minneapolis & Stouis Ry       10         Stope Stouis Ry       10         Minneapolis Poney et Reg       10         Stop Stope Sto	$\begin{array}{c} \textbf{Monday}\\ \textbf{Jan. 18}\\ 31^{3}6 & 31^{3}6\\ 217^{1}5 & 21^{3}5\\ 217^{1}5 & 21^{3}5\\ 213^{4} & 21^{3}4\\ 213^{4} & 21^{3}4\\ 213^{4} & 21^{3}4\\ 213^{4} & 21^{3}4\\ 213^{4} & 21^{3}4\\ 215^{3}4 & 20^{3}4\\ 256^{3}4 & 568^{1}4\\ 275^{6} & 28^{1}6\\ 2276 & 22^{1}4\\ 275^{6} & 28^{1}6\\ 2376 & 22^{1}4\\ 275^{6} & 28^{1}6\\ 39 & 39^{1}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 45^{5}6 & 45^{5}6\\ 23^{3}6 & 23^{3}6\\ 23^{3}6 $	LOW Tueseday Jan. 19 32 32 *127 $\%$ 128 22 22 20 $\%$ 2 0 $\%$ 4 9 $\%$ 2 10 $\%$ 6 9 $\%$ 2 70 $\%$ 4 56 57 *103 104 *73 $\%$ 74 $\%$ 4 21 $\%$ 2 22 $\%$ 6 28 28 $\%$ 6 17 $\%$ 10 $\%$ 4 *73 $\%$ 74 $\%$ 4 21 $\%$ 2 22 $\%$ 6 28 28 $\%$ 6 17 $\%$ 6 17 $\%$ 17 $\%$ 6 39 $\%$ 2 39 $\%$ 6 39 $\%$ 4 39 $\%$ 4 39 $\%$ 2 39 $\%$ 6 39 $\%$ 4 39 $\%$ 4 39 $\%$ 5 39 $\%$ 6 36 $\%$ 4 4 $\%$ 4 4 $\%$ 2 32 $\%$ 2 23 $\%$ 4 32 $\%$ 2 23 $\%$ 4 32 $\%$ 2 23 $\%$ 4 32 $\%$ 2 32 $\%$ 4 32 $\%$ 2 35 $\%$ 4 32 $\%$ 4 35 $\%$ 4 32 $\%$ 4 35 $\%$ 4 32 $\%$ 2 33 $\%$ 4 32 $\%$ 2 33 $\%$ 4 32 $\%$ 2 33 $\%$ 4 32 $\%$ 4 33 $\%$ 4 13 $\%$ 4 13 $\%$ 6 13 $\%$ 4 13 $\%$ 6 13 $\%$ 4 34 $\%$ 4 107 $\%$ 107 $\%$ 2 107 $\%$ 2 107 $\%$ 107 $\%$ 2 38 $\%$ 6	AND HIGH SALE Wednesday Jan. 20 $32^{14}$ , $32^{16}$ , $127^{5}$ , $128$ $22^{5}$ , $22^{5}$ , $128$ $22^{5}$ , $22^{5}$ , $128$ $22^{5}$ , $22^{5}$ , $128$ , $22^{5}$ , $20^{54}$ , $10^{74}$ , $10^{76}$ , $10^{76}$ , $10^{76}$ , $10^{76}$ , $10^{76}$ , $10^{76}$ , $10^{76}$ , $10^{77}$ , $10^{76}$ , $22^{57}$ , $22^{56}$ , $22^{57}$	PERCES           Thursday           Jan. 21 $32'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{2}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $20'_{4}$ $10'_{4}$ $11'_{4}$ $11'_{4}$ $11'_{4}$ $11'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $22'_{4}$ $23'_{4}$ $23'_{4}$ $23'_{4}$ $23'_{4}$ $23'_{4}$ $23'_{4}$ $23'_{4}$ $22'_{5}$ $22'_{5}$ $22'_{5}$ $22'$	$\begin{array}{r} {\bf Friday}\\ {\bf Jan. 22}\\ 32 \ {}^{4}_{2}\ 32 \ {}^{4}_{3}\ 32 \ {}^{5}_{4}\ 32 \ {}^{5}_{4}\ 32 \ {}^{6}_{4}\ 22 \ {}^{6}_{4}\ 20 \ {}^{4}_{4}\ {}^{5}_{4}\ {}^{6}_{4}$	<b>Bales fee</b> the Week Shares 1,300 150 2,800 2,600 9,000 10,600 4,200 4,200 4,200 4,200 4,200 4,200 2,600 12,400 9,700 4,500 12,400 2,200 4,500 15,300 7,00 2,600 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,700 2,600 1,500 1,700 2,600 1,700 2,600 1,700 2,600 3,700 2,600 2,600 2,600 3,200 2,600 3,200 2,600 3,200 2,600 4,300 2,600 4,300 2,600 4,300 2,600 4,300 2,600 4,500 2,600 4,500 2,600 4,500 2,600 4,500 2,600 4,500 2,600 4,500 2,600 4,500 2,600 4,500 2,600 3,200 2,600 4,500 2,600 4,500 2,600 4,500 2,600 4,500 2,600 2,600 4,500 2,600 2,600 3,200 3,200 3,200 3,500 4
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Nash-Kelvinator Corp       I         National Acrines       I         National Airlines       I         National Airlines       I         National Airlines       I         National Biscuit Co common       IO         National Can Corp       IO         National Can Corp       IO         National Can Corp       IO         National Can Corp       IO         National Chip Lines Inc.       I         National Chip Lines Inc.       IO         National Dairy Products       IO         National Distillers Products       IO         National Gypsum Co common       I         \$4.50 preferred A       IOO         National Suppir (The) Pacons       IO         National Suppir (The) Pacons       IO <th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th> <th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th> <th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th> <th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th> <th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th> <th><math display="block">18,000 \\ 370 \\ 1,900 \\ 4,600 \\ 3,800 \\ 1,040 \\ 9,500 \\ 3,100 \\ 5,100 \\ 5,900 \\ 1,400 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 10 \\ 7,700 \\ 7,300 \\ 1,300 \\ 7,700 \\ 7,300 \\ 1,300 \\ 7,700 \\ 3,300 \\ 1,300 \\ 400 \\ 400 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 1,500 \\ 1,500 \\ 1,500 \\ 1,300 \\ 60 \\ 3,500 \\ 12,400 \\ 1,300 \\ 1,300 \\ 1,300 \\ 1,300 \\ 60 \\ 3,500 \\ 12,400 \\ 1,300 \\ 1,500 \\ 1,300 \\ 1,300 \\ 1,500 \\ 1,300 \\ 1,500 \\ </math></th>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$18,000 \\ 370 \\ 1,900 \\ 4,600 \\ 3,800 \\ 1,040 \\ 9,500 \\ 3,100 \\ 5,100 \\ 5,900 \\ 1,400 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 4,300 \\ 10 \\ 7,700 \\ 7,300 \\ 1,300 \\ 7,700 \\ 7,300 \\ 1,300 \\ 7,700 \\ 3,300 \\ 1,300 \\ 400 \\ 400 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 6,900 \\ 1,500 \\ 1,500 \\ 1,500 \\ 1,300 \\ 60 \\ 3,500 \\ 12,400 \\ 1,300 \\ 1,300 \\ 1,300 \\ 1,300 \\ 60 \\ 3,500 \\ 12,400 \\ 1,300 \\ 1,500 \\ 1,300 \\ 1,300 \\ 1,500 \\ 1,300 \\ 1,500 \\ $
1	100 Jan 14 88¼ Jan 8 104½ May 15 50½ Oct 6 22 Jan 2 17¾ Mar 13 13 Oct 27 91 Dec 12 For footno	106 <sup>9</sup> / <sub>4</sub> Aug 12 94 <sup>3</sup> / <sub>4</sub> Apr 10 106 <sup>9</sup> / <sub>4</sub> Nov <b>7</b> 60 <sup>6</sup> / <sub>6</sub> Apr 10 27 <sup>1</sup> / <sub>4</sub> Dec 16 19 <sup>1</sup> / <sub>4</sub> Dec <b>9</b> 17 <sup>1</sup> / <sub>2</sub> Jun <b>6</b> 108 <sup>1</sup> / <sub>4</sub> Jun <b>2</b> 108 <sup>1</sup> / <sub>4</sub> Jun <b>2</b>	34¼ Jun 10 94% Jun 12 83 Jun 12 100 May 18 97% Jun 12 49% Jun 10 23% Jun 10 16% Sep 1 8% Dec 15 71¼ Sep 23	39% Feb 2 106 Jan 2 93% Jan 27 106% Feb 25 104% Dec 9 57% Aug 6 28 Mar 23 19% Dec 24 14% Feb 2 95% Jan 9	Ohio Edison Co coimmon	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 15,300\\ 287,700\\ 230\\ 10\\ \hline 10\\ 10,900\\ 5,300\\ 309\\ 96,300\\ 1,050\\ \end{array}$

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		- 14 X			NEW YORK STO	CK REC	ORD G	ontinued—Page	•		
	Eange for Year		Range for Ye Lowest	ar 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday	Tuesday	ND HIGH SALE Wednesday	Thursday	Friday	Sales for the Week
3	8¼ Apr 12 5 Feb 19 9 Jan 2 9 Feb 19 1¼ Apr 24 9¼ Sep 16	13% Aug 28 41% Dec 23 30 Dec 23 83 Jan 11 52 Jun 11 85% Jan 23	9% Mar 4 37% Aug 31 28 Feb 20 79% Oct 2 38 Sep 18 69% Jun 16	15¼ Dec 28 46¼ Dec 21 42½ Oct 21 84 Jan 6 55¼ Dec 21 81 Mar 12	Omnibus Corp (The) common	Jan. 18 15% 15% 47¼ 47% 40 40½ *82 88 53¼ 53½ 80 80%	Jan. 19 15% 15½ 47% 47½ 40 40¼ *82 88 54½ 55% 80 80%	$\begin{array}{c} \textbf{Jan. 20} \\ \textbf{15 } \frac{1}{4}  \textbf{15 } \frac{1}{2} \\ \textbf{46 } \frac{3}{4}  \textbf{47 } \frac{3}{8} \\ \textbf{40 } \frac{3}{4}  \textbf{40 } \frac{3}{4} \\ \textbf{*82}  \textbf{88} \\ \textbf{55}  \textbf{55 } \frac{5}{2} \\ \textbf{79 } \frac{3}{4}  \textbf{80} \end{array}$	Jan. 21 15½ 15% 47 47¼ 41¼ 41% *82 88 55 55½ 79¼ 79¾	Jan. 22 15 <sup>1</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 47 <sup>1</sup> / <sub>8</sub> 48 41 42 *82 88 54 <sup>1</sup> / <sub>8</sub> 55 79 79 <sup>3</sup> / <sub>8</sub>	Shares 4,100 9,500 2,400 6,900 5,900
8 1 2 5 3 2 2 3 3 2 10 13 13 1 3 5 5	0% Oct 30 11% Dec 31 12% Dec 30 5% Mar 22 15% Mar 23 15% Jan 2 15% Jan 2 15% Jan 2 15% Jan 2 15% Jan 2 17% Oct 16 13% Jar 10 13% Jan 2 10% Ja	1774 Jan 14 9774 Jan 24 1974 Jan 11 3874 Dec 31 63 Oct 28 49 Dec 30 3076 Dec 2 3574 July 14 12074 Nov 26 14574 May 19 874 Nov 21 2674 May 19 874 Nov 7 576 Dec 12 12 Jan 2 41 Apr 12 8374 Dec 30 10074 Jun 13	11% Jun 18 80 Oct 28 7% Oct 6 34% Dec 21 55% Jun 16 46 Oct 15 25% Jun 16 34% Jun 25 22% Nov 25 110% Sep 22 129% Jun 25 4% Sep 15 22% Feb 20 8% Apr 16 3% Dec 28 8% Sep 14 33 Mar 2 64% Oct 1 91 Máy 13	16 Dec 11 88 Mar 10 13% Jan 5 48 Mar 3 73% Mar 26 57% Mar 26 57% Mar 26 57% Mar 26 40 Mar 17 34% Dec 31 30 Mar 17 119% Mar 10 142% Jan 28 47% Mar 31 9% Jan 8 6% Jan 19 11% Feb 26 52% May 25 88% Mar 25 88% Mar 25	P Pabco Products Inc comNo par 4% cum conv preferred000 Pacific Coast Co common10 1st preferred noncumNo par Pacific Gas & Electric25 Pacific Gas & Electric25 Pacific Gas & Electric25 Pacific Lighting CorpNo par Pacific HillsNo par Pacific Telep & Teleg com100 6% preferred100 Pacific Tin Consolidated Corp1 Pacific Western Oil Corp common_4 4% preferred10 Packard Motor CarNo par Pan Amer World Airways Inc1 Pan-American Petrol & Transp5 Panhandle East Pipe L comNo par 4% preferred10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 10 900 400 20 90 5,600 17,400 10,700 5,000 940 100 3,000 57,000 23,500 63,500 1,900 3,100
	6% Nov 17 1% July 16 1% Oct 28 1% Oct 30 1% Oct 30 1% Oct 30 1% Oct 30 1% Oct 20 1% Mov 24 5% Oct 20 1% May 2 5% Oct 30 11 Dec 19 15% Oct 30 11 Dec 19 15% Oct 28 15% Oct 28 15% Oct 28 15% Dec 18 15% Dec 23 15% Dec 18 15% Dec 23 15% Dec 18 15% Dec 19 15% Dec 18 15% Dec 19 15% Dec 18 15% Dec 18 Dec 18%	9% Jan 14 30% Mar 13 43% Jan 16 58 Feb 15 38 Jan 26 8% Apr 28 18% Jan 7 8% Jan 29 35% Nov 17 	5% Sep 15 24% Sep 15 23 Joe 30 30% Jun 10 33% Jun 16 6% Sep 15 4% Sep 15 4% Sep 15 2% Dec 22 10% Oct 20 34 Jan 5 27% Sep 15 20% Nov 2 27% Aug 10 26% Aug 27 65% Mar 19 10 Sep 15 30% Sep 14 27 Jun 10 101 Jun 2 30% Jun 10 16% Dec 29 28% Sep 14 107 Sep 15 28 Sep 14 10% Jan 15 38% Aug 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Panhandle Oll Corp1         Paramount Pictures Corp1         Park & Tilford Distillers Corp1         Parke Rust Proof CoNo par         Parker Rust Proof CoNo par         Parker Rust Proof CoNo par         Parker Conv prior preferred25         Penick & FordNo par         Penick & FordNo par         *1 preferred25         \$1.30 preferred25         Pennoy (J C) CoNo par         Penney (J C) CoNo par         Penney (J C) CoNo par         Pennoy (J C) CoNo par         Penney (J C) Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 981_{2} & 991_{2} \\ \bullet 63_{4} & 63_{4} \\ \bullet 273_{4} & 277_{4} \\ \circ 23 & 237_{3} \\ \circ 345_{6} & 357_{6} \\ \circ 73_{5} & 73_{5} \\ \circ 73_{5} & 73_{5} \\ \circ 73_{5} & 73_{5} \\ \circ 37_{5} & 37_{4} \\ \circ 37_{5} & 37_{4} \\ \circ 37_{5} & 37_{4} \\ \circ 31 & 311_{4} \\ \bullet 31 & 311_{4} \\ \bullet 31 & 311_{4} \\ \bullet 32 & 29 \\ 29 & 29 \\ 77_{5} & 78_{4} \\ 12_{4} & 29 \\ 29 & 29 \\ 77_{5} & 78_{4} \\ 12_{4} & 29 \\ 29 & 29 \\ 77_{5} & 78_{4} \\ 12_{4} & 401_{2} \\ \circ 391_{4} & 391_{4} \\ 12_{5} & 323_{4} \\ \circ 32_{5} & 32_{5} \\ \circ 32_{5} & 361_{4} \\ 17_{5} & 32_{5} \\ 32_{5} & 32_{5} \\ \circ 1991_{2} & 141 \\ 361_{2} & 361_{2} \\ 145_{5} & 143_{4} \\ \end{array}$	$\begin{array}{c} 110 \\ 19,300 \\ 5,600 \\ 1,500 \\ 2,600 \\ 2,600 \\ 2,600 \\ 2,800 \\ 4,500 \\ 900 \\ 1,900 \\ 1,900 \\ 1,900 \\ 2,600 \\ \\ \\ \\ \\ 600 \\ 5,900 \\ 2,600 \\ 3,900 \\ 2,600 \\ 34,600 \\ 5,500 \\ 34,600 \\ 5,500 \\ 34,600 \\ 300 \\ 2,900 \\ 500 \\ 40,700 \\ 200 \end{array}$
	11 Jan 2 19% Oct 22 15% Dec 19 15% Dec 19 15% Dec 19 15% Sep 29 29 Jan 2 29 Jan 2 20% Jan 2 20% Jan 2 20% Jan 2 26% Jan 3 12% May 15 13% May 15 13% May 15 13% May 15 13% Jan 4 15% Asp 29 13% Jan 5 13% Jan 12 13% Jan 4 42% Jan 12 14% Dec 24 14% Dec 24 15% Jan 4 16% Dec 24 16% Dec 24 16	$\begin{array}{c} 105\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	105 Jan 30 21 $\frac{1}{2}$ Mar 6 19 $\frac{3}{4}$ Mar 25 34 $\frac{1}{2}$ Oct 20 108 $\frac{1}{4}$ Jan 2 34 $\frac{1}{2}$ Oct 20 108 $\frac{1}{4}$ Jan 2 32 $\frac{1}{6}$ Jan 19 25 $\frac{1}{4}$ Mar 17 111 Jan 5 99 Jan 2 108 Feb 26 108 $\frac{3}{4}$ Nov 12 108 Feb 26 108 $\frac{3}{4}$ Nov 12 108 Feb 26 108 $\frac{3}{4}$ Jan 5 29 Jac 2 38 $\frac{1}{2}$ Jan 5 38 Mar 13 101 Jan 23 38 $\frac{1}{2}$ Jan 5 39 Dec 23 398 Jan 12 96 $\frac{1}{2}$ Jan 5 39 Jan 12 96 $\frac{1}{2}$ Mar 27 106 $\frac{1}{2}$ Mar 28 29 $\frac{1}{4}$ Jan 14 101 Jan 2 22 $\frac{1}{2}$ Mar 13 16 $\frac{3}{4}$ Mar 18 162 Sep 3 16 $\frac{1}{4}$ Sep 3 16 $\frac{1}{4}$ Mar 18 162 Sep 3 16 $\frac{1}{4}$ Mar 16 9 $\frac{1}{4}$ Feb 21 7 $\frac{1}{3}$ Mar 16 9 $\frac{1}{4}$ Feb 21	4½%       preterred       100         Petroleum Corp of America	$\begin{array}{c} *10234 & 103 \\ 10342 & 1034 \\ 10342 & 1034 \\ 10342 & 1034 \\ 105 & 105 \\ 3436 & 35 \\ 105 & 105 \\ 3246 & 35 \\ 105 & 105 \\ 3344 & 3342 \\ 2334 & 2344 \\ *10744 & 108 \\ *9456 & 9642 \\ *10342 & 10434 \\ *1074 & 108 \\ 9742 & 956 \\ 2934 & 2934 \\ *1074 & 108 \\ 9742 & 956 \\ 2934 & 2934 \\ *1074 & 108 \\ 8542 & 86 \\ 4244 & 4336 \\ 8554 & 8542 \\ 878 & 87 \\ 878 & 87 \\ 878 & 87 \\ 878 & 874 \\ 878 & 8$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 102 \frac{14}{2} \ 103 \frac{16}{2} \\ 20 \frac{14}{4} \ 20 \frac{14}{4} \\ 104 \frac{14}{4} \ 104 \frac{14}{4} \\ 104 \frac{14}{4} \ 104 \frac{14}{4} \\ 108 \frac{16}{4} \ 108 \frac{16}{4} \\ 29 \frac{16}{4} \ 23 \frac{16}{4} \\ 107 \frac{14}{4} \ 107 \frac{14}{4} \\ 107 \frac{14}{4} \ 14 \frac{14}{4} \\ 107 \frac{14}{4} \ 107 \frac{14}{4} \\ 107 \frac{16}{4} \\ 107 \frac{16}{4} \ 107 \frac{16}{4} \\ $	$\begin{array}{c} 102 122 103 122 \\ 201 103 122 \\ 201 103 122 \\ 201 103 122 \\ 201 103 123 \\ 201 123 123 \\ 201 123 123 \\ 201 123 201 \\ 123 201 \\ 123 201 \\ 201 201 \\ 201 201 \\ 20$	$\begin{array}{c} \bullet 1024_2^{\circ} \ 1034_2^{\circ} \\ 203_4^{\circ} \ 203_4^{\circ} \\ 203_4^{\circ} \ 203_4^{\circ} \\ 203_4^{\circ} \ 203_4^{\circ} \\ 203_4^{\circ} \ 203_4^{\circ} \\ 104 \ 104_{104}^{\circ} \\ 324_6^{\circ} \ 333_6^{\circ} \\ 333_4^{\circ} \ 333_4^{\circ} \\ 333_4^{\circ} \ 333_4^{\circ} \\ 243_4^{\circ} \ 243_4^{\circ} \\ 108 \ 109 \\ 935_4^{\circ} \ 97 \\ 104 \ 104 \\ 497_4^{\circ} \ 103_4^{\circ} \\ 293_4^{\circ} \ 293_4^{\circ} \ 293_4^{\circ} \\ 293_4^{\circ} \ 293_4^{\circ} \ 293_4^{\circ} \\ 866 \ 894_4^{\circ} \\ 873_4^{\circ} \ 887_4^{\circ} \\ 886 \ 894_4^{\circ} \\ 886 \ 894_4^{\circ} \\ 886 \ 894_4^{\circ} \\ 886 \ 894_4^{\circ} \\ 887_4^{\circ} \ 283_4^{\circ} \ 384_4^{\circ} \\ 886 \ 894_4^{\circ} \\ 886 \ 894_4^{\circ} \\ 887_4^{\circ} \ 223_4^{\circ} \\ 8104_4^{\circ} \ 223_4^{\circ} \\ 8104_4^{\circ} \ 223_4^{\circ} \\ 8104_4^{\circ} \ 223_4^{\circ} \\ 8104_4^{\circ} \ 212_4^{\circ} \ 123_4^{\circ} \ 123_4^$	$\begin{array}{c} 100\\ 100\\ 2,000\\ 2,000\\ 2,000\\ 1,300\\ 1,640\\ 16,100\\ 5,900\\ 2,100\\ 2,100\\ 2,100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\$
H	20% Apr 18 29 Jan 31 25% Apr 17 11% Jan 3 28% Oct 16 40% Oct 24 15 Dec 22 16% Dec 24 15 Dec 22 16% Dec 24 15% Dec 24 15% Dec 26 27% May 1 26% May 1 26% May 1 26% May 1 26% Apr 8 81 Jan 2 28% Apr 8 81 Jan 2 28% Apr 8 81 Jan 2 28% Jan 2 28% Jan 2 28% Jan 3 39% Mar 20 86% Oct 16 06% Aug 11	25% Dec 23 145 Aug 27 34¼ July 9 12½ Feb 14 37¼ Mar 15 55¼ Feb 13 19 Jan 22 18½ Dec 4 13¾ Jan 18 35¾ Dec 15 69% Dec 11 17% Jan 22 31¼ Nov 26 34⅓ Dec 10 87 May 16 26¼ Dec 10 87 May 16 26¼ Aug 6 103% Nov 20 109 Nov 21 143½ Jan 11 69¼ Jan 23 110 Apr 28	$\begin{array}{c} 17\% \ \text{Sep 15} \\ 146 \ \text{Jan 9} \\ 146 \ \text{Jan 9} \\ 148 \ \text{Sep 14} \\ 103 \ \text{Sep 15} \\ 23\% \ \text{Sep 15} \\ 23\% \ \text{Sep 15} \\ 34\% \ \text{Oct 13} \\ 16 \ \text{Jun 8} \\ 7\% \ \text{Sep 15} \\ 34\% \ \text{Oct 13} \\ 16 \ \text{Jun 8} \\ 7\% \ \text{Sep 15} \\ 34\% \ \text{Jan 8} \\ 7\% \ \text{Jan 18} \\ 7\% \ \text{Jan 10} \\ 19\% \ \text{Jac 22} \\ 24\% \ \text{Jun 18} \\ 73 \ \text{Jun 23} \\ 22 \ \text{Jun 3} \\ 25 \ \text{Sep 15} \\ 24\% \ \text{Jun 22} \\ 24\% \ \text{Jun 22} \\ 24\% \ \text{Jun 24} \\ 35\% \ \text{Sep 15} \\ 42\% \ \text{Jun 18} \\ 73 \ \text{Jun 23} \\ 22 \ \text{Jun 3} \\ 35\% \ \text{Sep 15} \\ 42\% \ \text{Jun 18} \\ 73 \ \text{Jun 24} \\ 101\% \ \text{Jun 24} \\ 101\% \ \text{Jun 24} \\ 101\% \ \text{Jun 24} \\ 103 \ \text{Jun 24} \\ \end{array}$	25% Apr 27 31½ Jan 2 98 July 30 12½ Jan 14 34% Apr 2 46½ Feb 3 17% Jan 29 19½ Mar 23 17% Jan 29 19½ Mar 23 11% May 7 39 May 7 39 May 7 739 May 7 739 Day 20 11% Jan 20 21% Jan 5 55% Dec 11 37% Dec 12 15% Jan 20 27% Feb 24 102 Jan 6 109½ Jan 2 64% Jan 2 109% Mar 4	972% Ist series prior pressure         Pitisburgh & West Virginia         100         Pitisburgh Young & Ash pfd100         Pitisburgh Young & Ash pfd101         Pityson Co (The) common1         5% conv preferred         Pong Treek Pocahontas         100         Proseed Steel Car Co Inc com (Del).1         4% Conv preferred series A50         Procter & Gamble         Publicker Industries Inc com5         \$4.76 cum preferred         101         Public Serv Co of Colo10         Public Serv Co of Colo10         Public Serv Co of IndianaNo par         3% % preferred       25         4.00% preferred       25         Pub Serv El & Gas comNo par         \$1.40 div preferred       100         4.00% preferred       100         Public Rev Co of IndianaNo par         \$1.40 div preferred       25         Pub Serv El & Gas comNo par         \$1.40 div preferred       100         Pulman Inc       No par         Pure Oil (The) commonNo par         \$5% conv preferred       100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *20\% \\ *20\% \\ 217_{9} \\ 217$	$\begin{array}{c} 20^{9}4 & 21 \\ *148^{9}2 & 21^{3}4 \\ 91 & 21^{3}4 \\ 93 & 93 \\ *11 & 11^{4}2 \\ 26^{9}4 & 27 \\ 33^{3}4 & 33^{3}4 \\ 15 & 15^{9}4 \\ 8^{3}4 & 8^{3}6 \\ *36^{4}4 & 28 \\ 69^{3}6 & 69^{3}4 \\ 10^{5}4 & 10^{3}4 \\ 10^{5}4 & 10^{3}4 \\ *36^{5}4 & 86^{5}4 \\ *10^{5}4 & 26^{3}4 \\ 27^{5}6 & 28 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 26^{5}4 & 26^{3}4 \\ 101 & 101^{7}6 \\ *107 & 108^{5}2 \\ 42^{3}4 & 53^{3}4 & 54^{5}4 \\ 108^{5}4 & 108^{5}4 \\ 108^{5}4 & 108^{5}4 \\ \end{array}$	$\begin{array}{r} 300\\ 400\\ 2,600\\ 310\\ 200\\ 1,200\\ 1,600\\ 6,700\\ 8,500\\ 5,200\\ 14,500\\ 14,500\\ 14,500\\ 70\\ 5,700\\ 4,220\\ 5,700\\ 4,220\\ 5,300\\ 1,100\\ 29,100\\ 29,100\\ 29,100\\ 200\\ 5,500\\ 200\\ \end{array}$
13	25¼ Apr 17 38½ Jan 3 24% Dec 15	35¼ Jan 4 148 Jun 18 27% Feb 5	25½ Aug 31 131¼ Jun 17 20% Sep 15	30¾ Mar 9 146½ Feb 2 25¾ Jan 2	Q Quaker Oats Co (The) oom8 6% preferred100 Quaker State Oil Refining Corp_10	29% 29% 144 144 21½ 21%	29 <sup>1</sup> /4 29 <sup>5</sup> /8 *143 <sup>3</sup> /4 145 21 <sup>1</sup> /4 21 <sup>3</sup> /8	29 <sup>1</sup> ⁄ <sub>2</sub> 29 <sup>3</sup> ⁄ <sub>4</sub> 144 144 21 <sup>1</sup> ⁄ <sub>2</sub> 21 <sup>1</sup> ⁄ <sub>2</sub>	295% 297% *144 144½ 21½ 215%	293/a 293/4 *144 1441/2 211/2 211/2	3,500 30 3,200
	23 % Jan 2 72 Jan 9 3 % Nov 14 3% Jun 18 88 % Jan 2 40 % Mar 5 For footno	29% Nov 25 81½ Dec 8 4% Oct 9 4% Jan 11 97½ July 18 48 Aug 29 tes see page 26.	21 Nov 19 68 Jun 18 2% Oct 15 8% Sep 15 86 Feb 26 35% Dec 30	29% Jan 6 79 Jan 2 4% Jan 6 5% Dec 4 96 Nov 9 47% Mar 25	R Radio Corp of America comNo par \$3.50 1st preferredNo par RKO Fletures Corp1 RKO Theatres Corp1 Raiston Purina Co 3% % pfd100 Raybestos-ManhattanNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23½ 23½ 78 78 3½ 3¼ 5½ 5½ *90½ 92 38% 38%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2334 2414 78 7844 316 314 5 549 92 92 *385a 387a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55,400 1,000 7,600 19,700 60 700

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The Commercial and Financial Chronicle ... Monday, January 25, 1954

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					NEW YORK STO	OCK REC	ORD °	ontinued—Page	10	and to prove the	<del></del>
,		Previous 1952 Highest 37 Dec 19	Range for J Lowest 22 Sep 14	Zear 1953 Highest 35% Jan 5	STOCKS NEW YOBK STOCK EXCHANGE Par Rayonier Inc common1	Monday Jan. 18 27% 27%		AND HIGH SALE Wednesday Jan. 20 27 <sup>3</sup> 4 28	E PRICES Thursday Jan. 21 2734 28	Friday Jan. 22 277a 2814	Sales for the Week Shares
	24 ½ May 1 33 % Dec 24 9 ½ Sep 15 25 ¼ Feb 4 36 Feb 20 30 % Jan 15 11 ¼ Feb 11 18 ½ Jan 4 13 ½ Oct 30	36 % Sep 4 1234 Dec 30 3444 Dec 20 3444 Dec 22 41½ Dec 9 3544 Dec 19 1344 Jan 8 22 July 1 1734 Jun 26	22 Sep 14 30% Dec 28 8 Sep 15 26¼ Oct 9 36% Dec 24 31½ Dec 22 12¼ Jan 6 16⅛ Oct 6 12 Sep 15	3434 Jan, 15 145% Mar 18 33% Jan 8 41¼ Feb 5 36 Mar 6 29½ Nov 6 22¼ Mar 23 15% Jan 16	\$2 preferred50 Reading Co common5 Reading Co common50 4% noncum 1st preferred50 4% noncum 2nd preferred50 Real Silk Hosiery Mills5 Reed Roller Bit Co50 Reis Robit & Co50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 15,900\\ 1,800\\ 36,900\\ 900\\ \hline 100\\ 100\\ 900\\ 2,100\\ \end{array} $
	5 1% Dec 10 25 Jan 7 8 3% Oct 28 52 1⁄2 Sep 23	7½ Jan 7 30½ July 24 10½ July 3 58 Jan 26	4 Dec 23 25 Sep 23 9½ Dec 18 54½ Apr 29	7% Mar 20 31% Feb 26 14½ Jan 19 62½ Jun 1	\$1.25 div prior preference10 Reliable Stores CorpNo par Reliance Mfg Co common5 Conv pfd 3½% series100	$\begin{array}{c} {}^{\circ}43^{\prime}_{8} & 5 \\ {}^{\circ}28{}^{\prime}_{4} & 29{}^{\prime}_{2} \\ 10 & 10 \\ {}^{\circ}59 & 60{}^{\prime}_{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} & ^{\diamond}4  \frac{1}{8} & 5 \\ & ^{\diamond}28 & 29 \\ & ^{\diamond}9^{3} \frac{3}{4} & 10  \frac{1}{4} \\ & 59  \frac{1}{2} & 59  \frac{1}{2} \end{array}$	$\begin{array}{cccc} & & 43 & 47 \\ & & 28 & 29 \\ & & 934 & 1044 \\ & 59 & 59 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 60
	$\begin{array}{c} 17 \% \ {\rm Oct} \ 16 \\ 90 \% \ {\rm Feb } \ 19 \\ 18 \% \ {\rm Jan} \ 3 \\ 13 \% \ {\rm Jan} \ 19 \\ 34 \% \ {\rm Jan} \ 6 \\ 37 \% \ {\rm Oct} \ 16 \\ 108 \% \ {\rm Jun} \ 6 \\ 37 \% \ {\rm Oct} \ 16 \\ 108 \% \ {\rm Jun} \ 24 \\ 28 \% \ {\rm Jun} \ 16 \\ 5 \ {\rm July} \ 29 \\ 48 \ {\rm Oct} \ 23 \\ 6 \% \ {\rm Oct} \ 21 \\ 32 \% \ {\rm Jan} \ 2 \\ 40 \% \ 21 \\ 32 \% \ {\rm Jan} \ 2 \\ 40 \% \ 21 \\ 32 \% \ {\rm Jan} \ 2 \\ 40 \% \ 21 \\ 35 \\ 101 \% \ 4 \\ 38 \\ 5 \\ 31 \\ 101 \% \ 4 \\ 31 \\ 31 \\ 31 \\ 31 \\ 31 \\ 31 \\ 31 \\ $	$\begin{array}{c} 21 \frac{1}{4} \ Jan \ 2 \\ 98 \frac{1}{4} \ Dec \ 16 \\ 24 \frac{1}{6} \ Nov \ 24 \\ 22 \frac{1}{4} \ Nov \ 24 \\ 22 \frac{1}{4} \ Nov \ 24 \\ 22 \frac{1}{4} \ Nov \ 24 \\ 24 \frac{1}{4} \ Nov \ 24 \\ 24 \frac{1}{4} \ Dec \ 31 \\ 15 \ Jan \ 3 \\ 35 \ Dec \ 12 \\ 67 \frac{1}{4} \ Jan \ 3 \\ 35 \ Dec \ 12 \\ 67 \frac{1}{4} \ Jan \ 3 \\ 35 \ Dec \ 12 \\ 43 \frac{1}{4} \ Dec \ 22 \\ 43 \frac{1}{4} \ Dec \ 22 \\ 47 \ Oct \ 28 \\ 92 \frac{1}{4} \ Apr \ 25 \\ 107 \ Dec \ 30 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Remington-Rand       common50e         \$4.50 preferred       25         Reo Motors Inc1       http://docstance	$\begin{array}{c} 14 \frac{1}{2} & 14 \frac{3}{4} \\ 95 \frac{3}{4} & 95 \frac{3}{4} \\ 20 \frac{3}{4} & 20 \frac{3}{7} \\ 22 \frac{3}{8} & 23 \\ 3 \frac{3}{5} & 2 \frac{3}{78} \\ 11 \frac{3}{4} & 11 \frac{1}{4} \\ 43 \frac{3}{4} & 49 \frac{3}{9} \\ 116 \frac{1}{2} & 21 \frac{1}{5} \\ 38 \frac{3}{4} & 38 \frac{3}{78} \\ 6 \frac{3}{6} & 6 \frac{3}{4} \\ 54 \frac{1}{5} & 54 \frac{1}{4} \\ 54 \frac{1}{4} & 36 \frac{1}{4} \\ 38 \frac{1}{4} & 38 \frac{3}{78} \\ 8 \frac{3}{4} & 6 \frac{5}{1} \\ 82 \frac{3}{4} & 83 \\ 98 \frac{1}{2} & 100 \\ \end{array}$	$\begin{array}{rrrr} 143a & 145a \\ 96 & 96 \\ 205a & 214a \\ 224a & 23 \\ 33a & 342 \\ 11 & 11 \\ 483a & 494a \\ 1164a & 2114a \\ 3164a & 2114a \\ 3164a & 337a \\ 564a & 57a \\ 564a & 57a \\ 57a & 57a \\ 384a & 384a \\ 264a & 51a \\ 824a & 83a \\ 994a & 995a \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 16,300\\ 300\\ 4,800\\ 17,600\\ 5,200\\ 2,000\\ 43,900\\ 6,200\\ 6,200\\ 62,200\\ 10,900\\ 1,800\\ 41,800\\ \hline 600\\ 1,770\\ \end{array}$
	24 Nov 14 53% Feb 27 23% Mar 5 5½ May 13 18½ Dec 16 35½ Dec 17 16% May 2 33% Jan 16 10 May 1 x99 Nov 3 9% Dec 29 19% Oct 29 54 Jan 2 10% Apr 17	33 Jan 12 74% July 9 27% Dec 10 7% Sep 5 29% Jan 2 48% Jan 23 19% Dec 4 40 Nov 25 155 Jan 22 103 Apr 23 18% Feb 15 24% Jan 3 65% July 15 17% July 18	$\begin{array}{c} 22 \frac{1}{4} & \mathrm{Sep} & 14 \\ 433 \frac{1}{4} & \mathrm{Sep} & 14 \\ 22 & \mathrm{Obs} & \mathrm{Obs} & \mathrm{Obs} \\ 64 \frac{1}{4} & \mathrm{Dec} & 31 \\ 11 \frac{1}{5} & \mathrm{Dec} & 31 \\ 11 \frac{1}{5} & \mathrm{Dec} & 29 \\ 16 \frac{1}{7} & \mathrm{Sep} & 15 \\ 22 \frac{3}{4} & \mathrm{Obs} & 23 \\ 18 \frac{1}{4} & \mathrm{Dec} & 29 \\ 155 & \mathrm{Apr} & 24 \\ 92 \vdots & \mathrm{Jun} & 2 \\ 92 \vdots & \mathrm{Jun} & 2 \\ 67 \frac{1}{5} & \mathrm{Sep} & 24 \\ 14 \frac{1}{5} & \mathrm{Dec} & 29 \\ 50 \frac{1}{5} & \mathrm{Sep} & 30 \\ 11 \frac{1}{5} & \mathrm{Dec} & 15 \\ \end{array}$	29% Mar 18 65 Jan 5 26% Dec 11 9% Dec 18 27% Mar 3 44% Mar 10 21% Mar 3 25% Aug 14 43% Dec 7 21% Nov 9 149% Dec 11 105 Dec 17 10% Jan 13 22% Jan 30 62 Nov 19 17% Mar 23	Rheem Manufacturing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,200\\ 12,800\\ 3,700\\ 4,600\\ 300\\ 2,500\\ 1,300\\ 1,800\\ 10,100\\ 1,500\\ 300\\ 2,803\\ 1,900\\ 1,500\\ 1,500\\ 1,700\\ \end{array}$
				, , , , , , , , , , , , , , , , , , ,	S						
	29% Feb 29 84 Oct 9 99% Sep 10 35% Oct 23 22% Apr 17 x60% Feb 27 205 Feb 8 150 Oct 7 16% Jan 9 x88 Mar 4 17% Jun 11 13 Nov 17 23% Oct 29	35 ½ Nov 26 99 ½ Feb 21 107 ½ Nov 26 54 Feb 6 	32% Jan 23 81 Jun 12 103 Feb 26 30% Oct 7 16% Jun 29 22 Dec 29 61 Sep 14 211 Sep 15 150 May 26 17% Sep 15 91% Sep 9 21 Sep 14 10% Dec 22 20 Sep 15 11 Sep 15	40% Dec 18 93'4 Nov 9 120'6 Dec 18 43'4 Jan 5 19'4 Nov 24 33'4 Jan 30 77'4 Peb 2 312 Jan 5 160 Sep 14 23'6 Nov 12 27 Jan 13 15'2 Mar 6 28 Jan 6 17 Mar 23	Saleway Blores common0       3         4% preferred       10         4% conv preferred       10         5% Joseph Lend Co       10         5% Joseph Light & PowerNo par         5% Light & CommonNo par         7% Preferred series A 5%         6% Loss Southwestern Ry Co         5% noncum preferred         60         5% noncum preferred         100         5% southwestern Ry Co         5% noncum preferred         100         5% apper Co common	- \$901/8 901/2	$\begin{array}{c} 39 {}^6_{3} & 39 {}^7_{6} \\ 90 {}^1_{2} & 90 {}^3_{4} \\ 118 {}^6_{4} & 119 \\ 32 {}^1_{2} & 33 {}^1_{2} \\ 33 {}^1_{2} & 23 {}^1_{2} \\ 23 {}^1_{4} & 26 {}^3_{4} \\ 60 {}^1_{2} & 67 \\ *130 & 165 \\ 21 & 21 {}^1_{2} \\ 95 & 95 \\ *25 & 25 {}^1_{4} \\ *11 {}^3_{4} & 12 \\ 21 {}^1_{8} & 22 {}^1_{4} \\ *11 {}^3_{4} & 12 \\ 12 {}^1_{8} & 22 {}^1_{4} \\ 12 {}^1_{8} & 12 {}^1_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$16,100 \\ 4,50 \\ 4,000 \\ 6,600 \\ 5,900 \\ 15,100 \\ 15,100 \\ 15,00 \\ 43,500 \\ 43,500 \\ 400 \\ 400 \\ 800 \\ 30,900 \\ 8,000$
	49% May 1 87½ Oct 30 102% Oct 32 29% Oct 30 85 Feb 13 103 Oct 20 14¼ Jan 2 75% Jan 4 19½ Jan 12 75 Oct 15 12¾ Feb 13 50% Feb 29	59 Dec 10 94 Apr 21 105 <sup>4</sup> / <sub>3</sub> Jun 30 89 <sup>4</sup> / <sub>6</sub> Apr 29 116 <sup>4</sup> / <sub>4</sub> Jan 30 16 <sup>4</sup> / <sub>4</sub> Oct 3 86 May 21 24 <sup>1</sup> / <sub>2</sub> Dec 1 103 <sup>1</sup> / <sub>2</sub> Apr 3 16 <sup>3</sup> / <sub>4</sub> Sep 2 62 <sup>3</sup> / <sub>6</sub> Dec 10	54 Jan 16 85% Jun 1 98 Jun 18 24% Dec 29 81½ Jun 30 98 Jun 19 15% Jun 10 68½ Jun 15 36% Sep 14 21% Sep 15 99% Aug 24 72 Oct 6 12% Dec 29 56% Apr 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Scott Paper Co commonNo par \$3.40 preferredNo par \$4 preferredNo par Scovill Mfg Co common25 3.65% preferred100 4.30% conv preferred100 Scatalon Elec Co (The) com5 3.35% preferred100 Seaboard Air Line RR Co40 Seaboard Air Line RR Co40 Seaboard Air Line RR Co40 Seaboard Air Line Co common \$5.75 sink fund preferred_No par Seagrave Corp5 Bears Roebuck & CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 7134 & 7344 \\ *9212 & 9342 \\ *101 & 103 \\ 2776 & 2745 \\ *10224 & 28542 \\ *10224 & 105 \\ *1736 & 1745 \\ *1736 & 1745 \\ *1736 & 1745 \\ *1736 & 1745 \\ *174 & 4436 \\ *10342 & 105 \\ 8654 & 88 \\ *13 & 1334 \\ 6042 & 6138 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$17,500 40 30 1,600 20 20 300 20 11,860 6,400 \overline{800}12,\overline{300}$
	18 <sup>1</sup> / <sub>4</sub> Jan 15 9 <sup>1</sup> / <sub>2</sub> Oct 27 7 <sup>1</sup> / <sub>2</sub> Feb 25 68 Mar 13 31 <sup>1</sup> / <sub>8</sub> Feb 20 33 Oct 16 18 <sup>1</sup> / <sub>4</sub> Feb 28 23 <sup>1</sup> / <sub>6</sub> July 31 65 <sup>1</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>1</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>1</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>3</sup> / <sub>4</sub> Feb 28 23 <sup>6</sup> / <sub>4</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 27 13 <sup>2</sup> / <sub>4</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>5</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>7</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>7</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>7</sub> Feb 28 23 <sup>6</sup> / <sub>6</sub> July 31 65 <sup>4</sup> / <sub>7</sub> Feb 28 23 <sup>6</sup> / <sub>7</sub> July 31 65 <sup>4</sup> / <sub>7</sub> Feb 27 28 <sup>6</sup> / <sub>7</sub> July 31 28 <sup>7</sup> / <sub>7</sub> July 31 38 <sup></sup>	$\begin{array}{c} 23\% \ \text{Dec} \ 31\\ 14\% \ \text{Jan} \ 29\\ 13\% \ \text{Dec} \ 29\\ 82\% \ \text{Nov} \ 26\\ 43\ \ \text{Dec} \ 5\\ 42\% \ \text{Jan} \ 30\\ 10\% \ \text{Sep} \ 8\\ 29\% \ \text{Jan} \ 30\\ 10\% \ \text{Sep} \ 8\\ 29\% \ \text{Jan} \ 29\\ 87\ \ \text{Mar} \ 15\\ 17\% \ \text{Dec} \ 23\\ 15\ \ \text{Dec} \ 23\\ 32\ \ \text{July} \ 7\\ 49\ \ \text{Jan} \ 18\\ 48\ \ \text{July} \ 16\\ \hline \hline 38\% \ \text{July} \ 24 \end{array}$	$\begin{array}{c} 20 \frac{1}{4}\mathrm{Sep}15\\ 7\mathrm{Oct}13\\ 60 \frac{1}{4}\mathrm{Oct}13\\ 32\mathrm{Sep}15\\ 32\mathrm{Sep}15\\ 32\mathrm{Sep}15\\ 32\mathrm{Sep}15\\ 32\mathrm{Sep}15\\ 34\mathrm{Koec}29\\ 24 \frac{1}{40}\mathrm{Dec}22\\ 62 \frac{5}{8}\mathrm{Apr}24\\ 13 \frac{1}{4}\mathrm{Sep}15\\ 11 \frac{1}{4}\mathrm{Sep}15\\ 11 \frac{1}{4}\mathrm{Sep}15\\ 35\mathrm{Dec}30\\ 30 \frac{1}{4}\mathrm{Sep}11\\ 33 \frac{1}{4}\mathrm{Oct}14\\ 23 \frac{1}{4}\mathrm{Sep}29\\ \end{array}$	$\begin{array}{c} 26\% \ \mathrm{Mar} \ 27\\ 12\ \mathrm{Mar} \ 12\\ 14\% \ \mathrm{Feb} \ 26\\ 80 \ \mathrm{Apr} \ 14\\ 42\ \mathrm{Mar} \ 12\\ 42\ \mathrm{Mar} \ 16\\ 11\ \mathrm{Mar} \ 16\ 11\ 16\ 11\ 16\ 11\ 16\ 11\ 16\ 11\ 16\ 11\ 16\ 11\ 16\ 11\ 16\ 16$	Seeger Refrigerator Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 22 V_8  22 V_4 \\ 9 3^{5}_{40}  9 V_2 \\ 8 V_2 \\ 4 8 V_4  8 8^{7}_{14} \\ 65 3^{5}_{44}  66 \\ 44 V_2 \\ 35 V_3  35 V_4 \\ \bullet 8 7^{5}_{49}  9 \\ 26 V_2  26 V_2 \\ 79 Y_2 \\ 80 \\ 16 \\ 16 \\ 14 V_4  15 3^{5}_{44} \\ 31 V_2  31 3^{5}_{44} \\ 31 V_2  31 3^{5}_{44} \\ 31 V_2 \\ 36 V_4 \\ 37 , 36 5^{5}_{46}  37 \\ 36 39 V_4 \\ 39 V_4 \\ 27 V_2  28 V_6 \end{array}$	$\begin{array}{c} \bullet 22 1/4  22 3/4 \\ 9 3/6  9 1/2 \\ 8 1/2  8 3/4 \\ 65 1/2  65 1/2 \\ 44  44  1/4 \\ 34 3/4 \\ 34 3/4 \\ 35 \\ 79 1/2 \\ 79 1/2 \\ 79 1/2 \\ 79 1/2 \\ 79 1/2 \\ 15 \\ 79 1/2 \\ 16 \\ 15 \\ 15 \\ 16 \\ 15 \\ 36 1/2 \\ 36 7/8 \\ 36 7/8 \\ 36 7/8 \\ 36 7/8 \\ 39 7/4 \\ 39 7/8 \\ 27 1/2 \\ 27 3/4 \end{array}$	$\begin{array}{c} 500\\ 1,800\\ 12,600\\ 180\\ 6,600\\ 4,500\\ 200\\ 7,200\\ 3,500\\ 26,000\\ 2,600\\ 300\\ 300\\ 300\\ 30,200\\ 5,600\\ 2,200\\ \end{array}$
	$\begin{array}{c} 11\frac{14}{2} \ {\rm Oct} \ 15 \\ 53 \ {\rm Nov} \ 20 \\ 63\frac{14}{2} \ {\rm Nov} \ 20 \\ 19\frac{4}{3} \ {\rm Aug} \ 27 \\ \hline \\ \hline \\ 22\frac{14}{2} \ {\rm Act} \ 15 \\ 16\frac{14}{3} \ {\rm May} \ 2 \\ 12\frac{14}{2} \ {\rm Hay} \ 2 \\ 12\frac{14}{2} \ {\rm Hay} \ 7 \\ 4\frac{15}{2} \ {\rm Feb} \ 7 \\ 8\frac{14}{3} \ {\rm Apr} \ 12 \\ 8\frac{14}{3} \ {\rm Apr} \ 14 \\ 12\frac{14}{3} \ {\rm Apr} \ 14 \\ 12\frac{14}{3} \ {\rm Apr} \ 2 \\ 21\frac{15}{2} \ {\rm Apr} \ 2 \\ 28 \ {\rm Nov} \ 10 \\ 38\frac{34}{3} \ {\rm Oct} \ 16 \\ \end{array}$	$\begin{array}{c} 17\% \ \mathrm{Mar} \ 12\\ 664\% \ \mathrm{Mar} \ 22\\ 80\% \ \mathrm{Apr} \ 7\\ 22\% \ \mathrm{Apr} \ 3\\ 10\% \ \mathrm{Jan} \ 25\\ 11\% \ \mathrm{Jan} \ 14\\ 143 \ \mathrm{Sep} \ 5\\ 6\% \ \mathrm{Dec} \ 12\\ 12\% \ \mathrm{Dec} \ 10\\ 52 \ \mathrm{Dec} \ 23\\ 69 \ \mathrm{Jan} \ 14\\ 42\% \ \mathrm{Jan} \ 16\\ 38\% \ \mathrm{Nov} \ 20\\ 16\% \ \mathrm{Nov} \ 19\\ 26 \ \mathrm{Dec} \ 23\\ 47\% \ \mathrm{Dec} \ 23\\ \end{array}$	$\begin{array}{c} 8  \mathrm{Dec} \ 22 \\ 38\frac{1}{2} \ \mathrm{Oct} \ 21 \\ 42\frac{1}{2} \ \mathrm{Oct} \ 15 \\ 13  \mathrm{Dec} \ 8 \\ 14\frac{1}{2} \ \mathrm{bec} \ 30 \\ 30  \mathrm{Sep} \ 18 \\ 14\frac{1}{2} \ \mathrm{bec} \ 30 \\ 121  \mathrm{Jun} \ 18 \\ 4\frac{1}{3} \ \mathrm{Sep} \ 14 \\ 11\frac{1}{3} \ \mathrm{Jan} \ 2 \\ 47  \mathrm{Oct} \ 7 \\ 33  \mathrm{Dec} \ 16 \\ 33\frac{1}{3} \ \mathrm{Dec} \ 31 \\ 33  \mathrm{Dec} \ 16 \\ 33\frac{1}{3} \ \mathrm{Jec} \ 16 \\ \mathrm{Jec} \ 16 \ \mathrm{Jec} \ 16 \\ \mathrm{Jec} \ 16 \ \mathrm{Jec} \ 16 $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Smith (Alexander) Inc common_20 3½% preferred100 4.20% preferred100 Smith-Corona IncNo par Smith-Douglass. Co Inc5 Solcay Vacuum Oil Co Inc15 Solray American Corp. 4% pfd_100 South Amer Gold & Plathum1 Bouth Carolina E & G Co com 4.50 5% preferred25 South Parto Rico Sugar com_No par 8% preferred25 Southern California Edison25 Southern Co (The)5 Southern Co (The)5 South Indiana Gas & ElecNo par South Indiana Gas & ElecNo par South'n Pacific Co (Del)No par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,900\\ 10\\ 390\\ 800\\ 1,000\\ 53,200\\ 18,700\\ \hline 3,600\\ 18,200\\ 200\\ 2,100\\ 400\\ 14,600\\ 18,500\\ 2,700\\ 18,500\\ 2,700\\ 32,400\\ \end{array}$
	66         Jan 18           11%         Oct 23           5         Aug 4           6         Oct 23           100         Feb 21           38%         Apr 16           52.         Feb 23           39%         Jan 9           17%         July 18           31%         May 1           7%         Yov 16           25%         Yav 18           25%         Yav 18           25%         Gan 2           12%         Jan 2           80%         Jan 2           10%         Jan 3	76 Dec 29 16 Jan 17 644 Jan 29 949 Jan 17 10342 July 9 49 Dec 19 5742 Jan 2 103 May 16 2642 Jan 7 4542 Dec 12 1042 Jan 3 3444 Dec 8 2836 Dec 11 9242 Apr 3 1876 Nov 26 265 see page 26,	$\begin{array}{rrrr} 38 & {\rm Sep \ 11} \\ 364'_{4}  {\rm Sep \ 21} \\ 73 & {\rm Mar \ 30} \\ 114'_{2}  {\rm Dec \ 11} \\ 4\%  {\rm Dec \ 29} \\ 103 & {\rm Oct \ 22} \\ 103 & {\rm Oct \ 22} \\ 44 & {\rm Feb \ 18} \\ 523'_{4}  {\rm Jan \ 19} \\ 98'_{5}  {\rm Feb \ 21} \\ 212'_{4}  {\rm Sep \ 14} \\ 55'_{5}  {\rm Sep \ 14} \\ 51'_{4}  {\rm Jec \ 29} \\ 21'_{4}  {\rm Aug \ 31} \\ 25  {\rm Sep \ 15} \\ 25'_{4}  {\rm Jec \ 29} \\ 10''_{6}  {\rm Sep \ 15} \\ 12'_{6}  {\rm Dec \ 29} \\ 10''_{6}  {\rm Sep \ 15} \\ \end{array}$	$\begin{array}{c} 49\% \ {\rm May \ 20} \\ 40 \ {\rm May \ 21} \\ 80\% \ {\rm Cot \ 2} \\ 15\% \ {\rm May \ 25} \\ 7\% \ {\rm May \ 25} \\ 7\% \ {\rm Mar \ 25} \\ 107 \ {\rm Dec \ 21} \\ 60\% \ {\rm Dec \ 22} \\ 62\% \ {\rm Dec \ 22} \\ 62\% \ {\rm Dec \ 16} \\ 19\% \ {\rm Jan \ 20} \\ 9\% \ {\rm Mar \ 20} \\ 9\% \ {\rm Mar \ 20} \\ 9\% \ {\rm Mar \ 23} \\ 31\% \ {\rm Jan \ 6} \\ 29\% \ {\rm Mar \ 18} \\ 91 \ {\rm Feb \ 11} \\ 17\% \ {\rm Jan \ 6} \\ 20\% \ {\rm Mar \ 18} \\ 90\% \ {\rm Mar \ 18} \\ 91 \ {\rm Feb \ 11} \\ 17\% \ {\rm Jan \ 6} \\ 20\% \ {\rm Mar \ 18} \\ 20\% \ {\rm Mar \ 18} \\ 91 \ {\rm Feb \ 11} \\ 17\% \ {\rm Jan \ 6} \\ 20\% \ {\rm Mar \ 18} \\ \end{array}$	Southern Railway common_No par 5% non-cum preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 32,100\\ 900\\ \hline 500\\ 2,000\\ 200\\ 10\\ 2,300\\ 300\\ \hline 4,200\\ 9,600\\ 11,800\\ 5,500\\ 11,800\\ 5,500\\ 160\\ 7,400\\ 6,400\\ \end{array}$

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		NEW YORK STO	OCK REC	ORD <sup>©</sup>	ontinued—Page	11		
Range for Previous Year 1952 Lowest Highest	Range for Year 1953 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 18	LOW Tuesday Jan. 19	AND HIGH SALE Wednesday Jan. 20	PRICES Thursday Jan. 21	Friday Jan. 22	Sales for the Week
50 ½ Jan 3 64 ½ July 2 70 ½ Oct 16 92 Mar 1 72 Oct 16 85 Jan 2 35 ‰ Oct 23 47 % Jan 2 94 Jan 10 100 ½ Sep 14 11 ½ Oct 30 15 ‰ Jan 2 36 ¾ Mar 2 45 Nov 22 13 ‰ Mar 24 17 July 3 32 ½ Oct 22 43 ½ Jan 3 91 Dec 23 98 Apr 36 32 % Oct 29 44 ½ Jan 8	1         65%         Sep 15         81%         Jan 2           5         67         Sep 15         78%         Jan 2           5         67         Sep 15         78%         Jan 2           5         67         Sep 15         78%         Jan 5           3         94         May 11         100%         Jan 12           8%         Dec 30         13%         Mar 26           8%         Sep 17         12%         May 11           40%         Feb 5         47%         Dec 7           10%         Dec 30         17%         A49 25           23%         Jan 4         38         Dec 21           32%         Jan 4         38         Dec 21	Standard Oil of. California_No par Standard Oil of. Indiana25 Standard Oil of New Jersey15 Standard Oil of New Jersey10 34% preferred series A100 Stand Ry.equip Mfg Co1 Stanley Warner, Corp5 Starrett Co (The) L.S5 Starrett Co (The) L.S10, par Sterchi Bros Stores Inc210 Sterling Drug Inc common5 3½% preferred100 Stevens (J P) & Co Inc15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 55\% & 56\% \\ 72 \frac{1}{2} & 73\% \\ 74 \frac{1}{2} & 73\% \\ 35\% & 36 \\ 99\% & 99\% \\ 37\% & 97\% \\ 12 \frac{1}{2} & 73\% \\ 12 \frac{1}{2} & 12\% \\ 12 \frac{1}{4} & 31\% \\ 43\% & 44 \\ 11 \frac{1}{4} & 11 \frac{1}{4} \\ 38 & 38 \frac{1}{4} \\ 93 & 9344 \\ x26 & 26\% \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {\rm Jan,}\ zz\\ {\rm 56}^{3}_{4},\ {\rm 57}^{5}_{6},\ {\rm 57}^{5}_{6}\\ {\rm 74}^{4}_{9},\ {\rm 75}^{5}_{4},\ {\rm 76}^{5}_{8}\\ {\rm 36}^{4}_{2},\ {\rm 36}^{5}_{2}\\ {\rm 99},\ {\rm 99},\ {\rm 99}^{3}_{4}\\ {\rm 97}^{7}_{8},\ {\rm 12}^{4}_{2},\ {\rm 12}^{4}_{2}\\ {\rm *43}^{3}_{8},\ {\rm 44}^{1}_{2}\\ {\rm *11}^{3}_{8},\ {\rm 11}^{7}_{8}\\ {\rm 38}^{4}_{4},\ {\rm 38}^{3}_{4}\\ {\rm 93}^{4}_{2},\ {\rm 93}^{4}_{2}\\ {\rm 93}^{4}_{2},\ {\rm 26}^{5}_{9},\ {\rm 26}^{5}_{9}\\ \end{array}$	Shares 23,100 16,100 64,100 8,000 9,100 9,100 9,000 7,800 430 8,600
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1         12% Dec         29         17% Peb         2           10% Sep         15 %         15% Mar 11         18% Nov         9           20% Dec         15 %         18% Nov         9         20% Dec         28% Ján         9           20% Dec         23         43% Peb         2         26% Jún         10         38         Déc         14           8% Sep         29         10% Mar 13         92         Oct         20         99         Peb         2           66% Nov         18         82% Ján         9         117         Ján         6           10         July         117         Ján         6         10% Jún         13         13           10         July         7         117         Ján         6         14         14% Mar 25           10         July         7         117         Ján         6         15         23% Sep         24% Ján         24% Ján         25	Siewart-Warners Córp5         Six Båer & Fuller Co5         Stokely-Van Camp Inc commoni1         5% prior preference20         Stone & WebsterNo par         Stone & WebsterNo par         Stunbeam CorpNo par         "When issued"         Sun Chebnical Corp commonNo par         "When Series A preferredNo par         Class A 4½% preferredNo par         Class A 4½% preferredNo par         1         5½% conv 2nd pid ser 195020	$\begin{array}{c} 21\% & 21\% \\ 44\% & 14\% \\ 12\% & 14\% \\ 21\% & 12\% \\ 21\% & 27\% \\ 22\% & 22\% \\ 21\% & 22\% \\ 32\% & 32\% \\ 32\% & 32\% \\ 32\% & 32\% \\ 39\% & 9\% \\ 99\% & 9\% \\ 99\% & 9\% \\ 69\% & 70 \\ 32\% & 33\% \\ 99\% & 9\% \\ 69\% & 70 \\ 32\% & 21\% \\ 21\% & 21\% \\ 21\% & 21\% \\ 21\% & 22\% \\ 32\% &$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2134 & 2134 \\ 1436 & 1436 \\ 1236 & 13 \\ 1742 & 13 \\ 2242 & 2236 \\ 1242 & 2236 \\ 2144 & 2142 \\ 32 & 3244 \\ 3$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,500\\ 1,800\\ 2,600\\ 200\\ 6,300\\ 40,900\\ 1,800\\ \hline 3,000\\ 10\\ 3,400\\ 110\\ 54,900\\ 200\\ 600\\ \end{array}$
	6 <sup>3</sup> / <sub>4</sub> Nov 17         10 <sup>4</sup> / <sub>4</sub> Jan 29           520         Mäy 12         660 Dec 22           13 <sup>1</sup> / <sub>4</sub> Sep 15         22 <sup>3</sup> / <sub>4</sub> Jan 20           25         Jan 14         32           10 <sup>4</sup> / <sub>4</sub> Jan 13         13 <sup>8</sup> / <sub>4</sub> Dec 11           35 <sup>3</sup> / <sub>4</sub> Jan 13         18 <sup>3</sup> / <sub>6</sub> Dec 11           35 <sup>3</sup> / <sub>4</sub> Jan 13         18 <sup>3</sup> / <sub>6</sub> Dec 11           35 <sup>3</sup> / <sub>4</sub> Jan 2         44 <sup>4</sup> / <sub>4</sub> Dec 14           29 <sup>1</sup> / <sub>4</sub> Sep 21         40           29 <sup>7</sup> / <sub>4</sub> Sep 30         86           78         Sep 30         86           97 <sup>3</sup> / <sub>4</sub> Jun 16         11 <sup>1/4</sup> / <sub>2</sub> Jan 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}724_{2} & 734_{2} \\ 84_{6} & 84_{4} \\ ^{\circ}660 & 690 \\ 154_{4} & 154_{4} \\ 324_{9} & 324_{2} \\ 1134_{2} & 116 \\ 1174_{2} & 1174_{4} \\ 334_{4} & 334_{4} \\ 334_{4} & 334_{6} \\ 1057_{6} & 1057_{6} \\ 54_{9} & 54_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,300 \\ 9,000 \\ 1,400 \\ 1,700 \\ \hline 600 \\ 10,400 \\ 8,500 \\ 20 \\ 800 \\ 2,200 \\ \hline$
		1993년 2017년 1월 1997년 1997년 - 1997년 1월 19 1997년 - 1997년 1월 1997						
13 ½ Jan 13         15 ½ Nov 28           45 Mar 41         9% Dec 16           34 ½ May 19         46 ½ Dec 23           50 % Oct 46         60 % Jan 29           27 % Oct 46         37 - Dec 31           100 ¼ Apr 15         116 ¼ July 14           32 ½ Oct 16         46 ¾ Jan 12           128         Oct 16         195 ½ Mar 28	8½         Jan 20         16¼         Aug 13           33         Sep 14         47½         Mar 3           40%         Sep 18         58%         Dec 24           34         Jan 2         54%         Apr 2           34         Jan 2         54%         Apr 2           34         Jan 2         54%         Apr 3           78%         Dec 15         10%         Jan 5           5%         Oct 6         5%         Oct 6           30%         Sep 14         42%         Feb 24           101         Oct 6         165         Jan 23	Telautograph Corp8 Tennessee Corp5 Texas Co25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{*}14 {}^{\prime\prime}_{6} & 15 {}^{\prime\prime}_{4} \\ 14 {}^{\prime\prime}_{4} & 14 {}^{\prime\prime}_{4} \\ 43 & 43 \\ 60 {}^{\prime\prime}_{4} & 60 {}^{\prime\prime}_{4} \\ 42 {}^{\prime}_{62} & 43 {}^{\prime}_{4} \\ 89 {}^{\prime\prime}_{2} & 89 {}^{\prime\prime}_{8} \\ 53 {}^{\prime\prime}_{4} & 53 {}^{\prime\prime}_{4} \\ 37 {}^{\prime\prime}_{4} & 38 {}^{\prime\prime}_{8} \\ 123 {}^{\prime\prime}_{4} & 114 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 1,000 25,600 6,700 7,600 10,600 6,900
86         Jan         8         135 <sup>o</sup> Dec         30           32 <sup>3</sup> / <sub>4</sub> Jan         24         46 <sup>1</sup> / <sub>4</sub> Nov         19           10 <sup>1</sup> / <sub>2</sub> Nov         17         18 <sup>3</sup> / <sub>4</sub> Jan         2           15 <sup>1</sup> / <sub>2</sub> Nov         14         18 <sup>3</sup> / <sub>4</sub> Jan         2           15 <sup>1</sup> / <sub>2</sub> Nov         14         18 <sup>3</sup> / <sub>4</sub> Jan         7           15 <sup>1</sup> / <sub>4</sub> Nov         14         18 <sup>3</sup> / <sub>4</sub> Feb         7           12 <sup>1</sup> / <sub>4</sub> Oct         31         15 <sup>3</sup> / <sub>4</sub> Feb         7           35 <sup>1</sup> / <sub>4</sub> Dec         29         43 <sup>3</sup> / <sub>4</sub> Feb         14	103 Sep 15, 138 Mar 9 37 1/4 Jan 10 48% Dec 16 6 1/4 Dec 18 12% Mar 6 13 Dec 30, 17 1/2 Jan 20 17 1/2 Aug 31, 14 1/2 Mar 10	Texas & Pacific Ty Coll100 Texas Utilities CollNo par Textron: Inc common50c \$125 conv preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,600 400 8,700 4,800 1,200 5,100 2,270
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 <sup>3</sup> / <sub>4</sub> Dec 31 <sup>4</sup> 9 <sup>4</sup> / <sub>3</sub> Jan 14 40 Jun 4 44 Feb 27 1 <sup>3</sup> / <sub>4</sub> Jan 15 3 <sup>4</sup> / <sub>4</sub> Aug 3 9 <sup>4</sup> / <sub>4</sub> Oct 15 14 <sup>4</sup> / <sub>3</sub> Mar 12 8 <sup>3</sup> / <sub>4</sub> Jan 1 97 <sup>1</sup> / <sub>2</sub> Ján 2 1 <sup>4</sup> / <sub>2</sub> Nov 30 <sup>4</sup> 3 <sup>4</sup> / <sub>3</sub> Ján 2 1 <sup>4</sup> / <sub>2</sub> Nov 30 <sup>4</sup> 3 <sup>4</sup> / <sub>3</sub> Ján 2 16 Nov 27 29 <sup>1</sup> / <sub>2</sub> Mar 27 19 <sup>3</sup> / <sub>3</sub> Oct 14 27 <sup>4</sup> / <sub>4</sub> Mar 25 35 Dec 29 46 <sup>3</sup> / <sub>4</sub> Ján 5	Thompson Products Inc com5 4% preferred100 Thompson-Starvett Co comNo par \$3.50 preferenceNo par Tide Water Associated Oll10 Timken Roller, BeartingNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}^{\circ}8 \frac{1}{9}a = 8 \frac{1}{22} \\ {}^{\circ}7 \frac{1}{14}a = 736 \\ {}^{\circ}40 \frac{1}{24}a = 21 \\ 1 \frac{1}{17}a = 10 \frac{1}{14}a \\ {}^{\circ}10 = 10 \frac{1}{14}a \\ {}^{\circ}53 \frac{1}{25}a \frac{1}{4}a \\ {}^{\circ}94 \frac{1}{4}a \\ {}^{\circ}94 \frac{1}{4}a \\ {}^{\circ}94 \frac{1}{4}a \\ {}^{\circ}17 \frac{1}{34}a \\ {}^{\circ}12 \frac{1}{36}a \\ {}^{\circ}12 \frac{1}{3$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 1,900\\ 40\\ 600\\ 200\\ 5,300\\ 10\\ 1,100\\ 400\\ 19,500\\ 3,300\\ 6,300\\ \end{array}$
c21 % Jan , 9         27% Mar 12           16% Oct 23         23% Jan 3           22% Nov 18         28 May 7           13½ Jan , 8         17% Dec 9           13½ Jan , 10         12% Dec 15           15% Jan , 8         17% Dec 9           15% Jan , 3         21% Feb 15           16% Ang 25         21% Feb 15           16% Ang 25         60% Dec 10           10½ Ct 27         14% Dec 68           8% July 15         12% Dec 9           29         13,31         38 - Dec 11	123/3 Sep 14 20% Feb 25 17 Dec 10 25 Feb 2 13% Sep 15. 17% Jan 27 106% Jun 24 112% Aug 7 15 Dec 29 20% Jan 30 42½ Jun 19. 47% Feb 25 15% Dec 30 24% Jan 30 49. Sep 25 69% Jan 30 13½ Jan 2 21% Dec 28 11% Jan 15 15 Jun 8 35% Sep 25. 45 Jun 8	Trans World Afrlines Inc	$\begin{array}{c} 26\% & 27\\ 13\% & 13\%\\ 17 & 17\%\\ 16\% & 16\%\\ 16\% & 16\%\\ 16\% & 16\%\\ 16\% & 16\%\\ 12\% & 16\%\\ 16\% & 17\%\\ 13\% & 12\%\\ 13\% & 12\%\\ 13\% & 12\%\\ 13\% & 12\%\\ 7\% & 74\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$17,700 \\ 8,700 \\ 42,400 \\ 460 \\ 7,200 \\ 2,200 \\ 90 \\ 34,800 \\ 1,900 \\ 2,400 \\ 2,400 \\ 1,900 \\ 2,400 \\ 1,900 \\ 2,400 \\ 1,900 $
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Udylite Corp (The)\_\_\_\_\_No par Union Asbestos & Rubber Cor\_\_\_\_\_No par Union Asbestos & Rubber Cor\_\_\_\_\_\_No par Union Carbide & Carbon\_\_\_\_\_No par Union Elec Co of Mo common \_\_\_\_10 Common "when distributed"\_\_\_\_\_ Preferred \$4.50. series\_\_\_\_\_No par Preferred \$3.50 series\_\_\_\_\_No par Preferred \$4.50. series\_\_\_\_\_No par Union Oil of California\_\_\_\_25 Union Pacific RR Co common\_\_\_\_5 4% noncumulative preferred\_\_\_\_50 14% Feb 2 55% Jan 15 13% Jan 8 49% Mar 20 75% Dec 16 10- Jan 2 24% Mar 9 22% Dec 16 10- Jan 6 87% Jan 8 87% Jan 8 50% Jan 3 50% Jan 2 50% Dec 21 106% Jan 29  $\begin{array}{c} \bullet_{12\, j_2} & 123 \\ \bullet_{33} & 29 \\ i_4 & 0 \\ \bullet_{33} & 0 \\ \bullet_{34} & 0 \\ \bullet_{34}$ 12 Oct 16 4734 Oct 30 1136 Jun 3 4336 Jun 26 57 Feb 27 23 Dec 30 15 1/2 Feb 56 1/8 Feb 14 3/8 Aug 50 Jan 72 1/4 Dec 24 1/2 Dec 10% Sep 26. Dec 7 Dec 38¼ Sep 61½ Jun 19% Jun 22% Dec 98. Jun 82% Jun 78½ Jun 90 Jun 37% Jun 100. Sep 31% Apr 102% Jun  $1,100 \\ 3,800 \\ 800 \\ 6,900 \\ 22,600 \\ 12,700 \\ 1,400 \\ 150$ **4** 6 2 30 15  $\begin{array}{c} 1234\\ 29\\ 81/8\\ 46\\ 733/4\\ 223/8\\ 221/4\\ 107\\ 92\\ 871/2\\ 100\\ 397/8\\ 111/4\\ 491/4\\ 491/4\\ 447/8\\ 483/4\\ 1051/2\\ \end{array}$ 14 29 23 15 16 23 4 15 3 18 10 15 17 23 24 3 23 Dec 104 Jan 93 May 83<sup>1</sup>/<sub>2</sub> Jan 94 Jan 35<sup>5</sup>/<sub>4</sub> Oct 100 Jan 45<sup>1</sup>/<sub>6</sub> Jan 37<sup>7</sup>/<sub>8</sub> May 28 May 101<sup>1</sup>/<sub>8</sub> Jan 
 24
 32
 Dec
 13

 111
 Apr 30
 98
 July 31

 98
 July 31
 91½ Jun 5

 104
 Apr 21
 45% July 9

 121
 14 Mar 31
 50¼ Nov 25

 42%
 Aug 12
 38½ Dec
 31

 107
 Jan 30
 30
 2 9 25 15 16 2 4 1 3 280 60 10,500 4,500 5,600 300 18,100 400 United Air Lines Inc common\_\_\_10 Preferred 4½% series of 1952\_100 United Biscuit of America\_\_\_No par \$4.50 preferred \_\_\_\_\_No par United Board & Carton Corp\_\_\_10 United Carbon Co\_\_\_\_\_No par United Carr Fastener \_\_\_\_\_No par United Corp (Del) Disted Corp (Del) United Corp (Del) 17% preferred \_\_\_\_\_100 United Electric Coal Cos\_\_\_\_\_5 United Engineering & Foundry\_\_\_5 24% May 1 30% Jan 21 101% Jan 21 101% Jan 8 13 Nov 17 57% Oct 17 26% Nov 12 26% Nov 12 26% Nov 12 5% Nov 19 4% Jan 2 5% Nov 19 4% Oct 22 33% Jan 104½ Dec 37¼ July 37¼ July 107 Sep 17½ Feb 70½ Mar 33% Feb 4% Apr 69½ July 5% Mar 10½ Feb 74 Feb 21% Jan 18 May 32 ¼ Mar 25 104 ½ Jan 30 39¾ Dec 23 107 Jan 21 103 Mar 20 61 ⅓ Jan 5 31 ½ Feb 11 4¼ Feb 24 86 Feb 18 5% Jan 29 10 Sep 30 72% Nov 13 17% Jan 8 16½ Feb 2 21 ¼ Dec 31 87 Dec 17 33 % Sep 21 13 ½ Jun 16 48 % Sep 15 25 ½ Sep 23 3% Apr 22 67 Jan 2 4% Jun 23 5% Feb 24 49 Jan 2 10% Sep 15 11 ½ Dec 28 227/889385/8\*1033/4145/860\*271/24\*785\*9\*6714125/8 $\begin{array}{c} 23\\ 89\frac{1}{2}\\ 38\frac{3}{4}\\ 105\\ 14\frac{5}{6}\\ 62\frac{3}{4}\\ 28\frac{1}{2}\\ 4\\ 79\\ 5\frac{1}{6}\\ 10\\ 69\frac{1}{2}\\ 14\\ 12\frac{7}{6}\end{array}$ 15,600 4,700 2,000 20 300 4.200 200 7,700 221/4 89% 38½ \*103% \*14½ 61 \*28 4 \*78 5 9% \*5 9% \*67 14 12% 225% 89% \*38% 105 14½ 62% \*78 5 9% \*68 14 12%  $\begin{array}{c} 23\frac{1}{8}\\ 89\\ 38\frac{7}{8}\\ 105\\ 14\frac{5}{8}\\ 60\frac{1}{4}\\ 28\\ 4\frac{1}{8}\\ 79\\ 5\frac{1}{8}\\ 9\frac{6}{3}\\ 9\frac{6}{12}\\ 14\\ 13\end{array}$ 25 16 25 18 11 19 11 25 9 21 11 8 15 7  $\begin{array}{c} 23\frac{1}{4}\\ 89\frac{1}{2}\\ 39\\ 107\\ 14\frac{3}{4}\\ 64\\ 29\frac{3}{4}\\ 4\\ 79\frac{1}{2}\\ 5\frac{1}{8}\\ 9\frac{1}{2}\\ 69\frac{1}{2}\\ 14\frac{1}{4}\\ 12\frac{7}{8}\end{array}$  $\begin{array}{c} 22\%\\ 89\%\\ 39\\ 105\\ 14\%\\ 29\\ 41\%\\ 79\\ 5\\ 10\\ 69\%\\ 14\\ 12\%\end{array}$ 16,500 2,400 2,000 1,800 44 Sep 28 23½ July 22 30¼ Jun 17 11½ Dec 29 1 Dec 10 46 Sep 14 95½ Sep 15 22 Sep 14 103¼ Oct 13 159 Jun 9 15½ Nov 27 56⅔ Nov 30 United Pruit Co\_\_\_\_\_\_ No par United Gas Corp\_\_\_\_\_\_ 10 United Gas Improvement Co\_\_\_\_13½ United Merch & Mirs Inc\_\_\_\_\_ 1 United Park City Mines Co (The)\_1 U S & Poreign Securities....No par \$4.50 1st preferred \_\_\_\_\_\_ No par U S Freight Co\_\_\_\_\_\_ No par U S Gypsum Co common\_\_\_\_\_\_ 20 7% preferred \_\_\_\_\_\_ 100 U S Hoffman Machinery com\_\_\_\_\_\_ 5 4¼% preferred \_\_\_\_\_\_ 100  $\begin{array}{c} 4756 \\ 4756 \\ 48 \\ 2836 \\ 3443 \\ 3444 \\ 3444 \\ 1134 \\ 12 \\ 136 \\ 136 \\ 136 \\ 5444 \\ 5444 \\ 5444 \\ 244 \\ 244 \\ 244 \\ 244 \\ 244 \\ 244 \\ 244 \\ 21164 \\ 1004 \\ 1$  $\begin{array}{c} 47\,34 & 48\,16\\ 28\,52 & 28\,34\\ 34\,54 & 34\,52\\ 11\,76 & 12\\ 11\,76 & 12\\ 11\,76 & 12\\ 11\,76 & 12\\ 11\,76 & 12\\ 11\,76 & 13\\ 54\,54 & 54\,34\\ 110\,52 & 24\,56\\ 116\,34 & 117\,35\\ 116\,34 & 117\,35\\ 177 & 17\\ 17 & 17\\ 57 & 57\\ 57 & 57\\ \end{array}$ 58<sup>1/4</sup> Jan 14 30 Mar 27 37<sup>1/6</sup> Feb 10 13<sup>7/4</sup> Mar 3 2<sup>1/4</sup> May 12 65 Jan 5 10<sup>11/2</sup> Dec 23 3<sup>11/4</sup> Jan 5 120 Jan 20 175 Mar 16 3<sup>5/4</sup> Jan 23 68 Feb 9 53½ Oct 30 24% Jan 2 30½ July 26 12% Oct 24 64¾ Jan 29½ Aug 34¾ Sep 15½ Jan 30 6 19 2 23,800 19,000 1,100 12,000 3,200 5,800 13 ½ Jan 73 Apr 102 ½ Aug 31 ¼ Dec 119 Aug 179 May 27 ½ Dec 66 Sep 54% Jan 9 96% Jan 11 19 May 2 101% Feb 20 167 Jan 8 16 Jan 9 61 Mar 19 1 7 31 27 9 2 700 2,900 50 800 250 For footnotes see page 26

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Lowest 18% Jan 3 x7% Dec 9 35% Oct 23 56 Sep 19 26% Oct 16 x81% Jun 17 90% Dec 31 22% Oct 16 136% Jan 2 136% Jan 2 136% Oct 23 138% May 16

1957 May 20 191% Oct 20 363% July 25 53% Jan 7 8% Dec 24 x87½ Oct 22 2% Apr 23 24% July 25 1½ Sep 2 21% May 27 23 May 2 156 Jan 14 11 Apr 24 457 May 23 28½ Apr 15

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Range for	Previous 1952	Range for Y	ear 1953	STOCKS NEW YORK STOCK	Monday	Tuesday	AND HIGH SALK Wednesday	Thorsday	Friday	Sales for the Week
Lowest 5 Jan 3 7 Dec 9 5 Oct 23 Sep 19 4 Oct 16 4 Jun 17 4 Dec 31 5 Oct 16 4 Jan 2 Oct 30 Jan 3 6 Oct 23 5 May 16	Highest 23 <sup>1</sup> / <sub>2</sub> July <b>31</b> 8 <sup>1</sup> / <sub>2</sub> Nov 24 39 <sup>5</sup> /8 Dec <b>8</b> 67 Jan <b>4</b> 34 <sup>3</sup> / <sub>8</sub> Mar 21 90 Mar 28 102 <sup>1</sup> / <sub>4</sub> Jan <b>31</b> 30 <sup>7</sup> / <sub>8</sub> Dec <b>31</b> 146 <sup>1</sup> / <sub>2</sub> Feb <b>6</b> 87 <sup>1</sup> / <sub>2</sub> Mar 29 68 <sup>1</sup> / <sub>2</sub> Mar 29 68 <sup>1</sup> / <sub>2</sub> Mar 29 42 <sup>1</sup> / <sub>2</sub> Dec <b>31</b> 144 Jan <b>24</b>	Lowest 13% Nov 23 7% Oct 22 34 Bep 14 57% Dec 11 22 Oct 23 70 Oct 26 74% Nov 9 23% Aug 21 127% Bep 18 37 Oct 6 54 Dec 31 33% Bep 15 135 Aug 31	Highest 22½ Jan 22 8 Jan 26 40½ Mar 17 64 Mar 6 32½ Feb 2 45% Jan 5 67% Jan 2 144% Mar 11 67% Jan 2 44% Jan 5	EXCHANGE     Per       U S Lines Co common1     4½% preferred10       U S Pipe & Foundry Co20       U S Pigying Card Co10       U S Piywood Corp common1       3%% preferred series A100       3%% preferred series B100       U S Rubber Co common5       8 moncum 1st preferred100       U S Smelting Ref & Min com50       7% preferred50       U S Steel Corp common50       7% preferred100	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Jan. 19 161/4 163/6 *8 81/4 371/4 373/4 *60 61 243/2 241/2 *701/2 73 *81 83 303/4 303/4 138 1391/4 391/4 401/2 561/2 561/2 561/2 561/4 403/6 1443/4 1443/4	Jan. 20 1534 1646 *8 844 38 3846 *6044 6034 2446 2514 73 73 *82 83 3056 3076 3056 3076 30	$\begin{array}{c} \textbf{Jan. 21} \\ 15\% & 16 \\ 8 & 8 \\ 38\% & 38\% \\ *60\% & 60\% \\ 25\% & 25\% \\ *72 & 74\% \\ 25\% & 25\% \\ *72 & 74\% \\ *82 & 83 \\ 30\% & 31 \\ 140\% & 141 \\ 33\% & 40\% \\ 57 & 57\% \\ 40\% & 40\% \\ 144\% & 145 \\ \end{array}$	Jan, 22 15% 16 *8 81/4 381/2 381/2 24% 24% *72 741/2 *82 83 301/2 31 1401/2 141 391/2 40% 571/4 571/4 571/4 571/4 145% 145%	Shares 11,000 400 2,800 5,809 10 27,100 1,500 7,400 900 67,280 3,690
%         Oct 20           %         July 25           %         Jan 7           %         Dec 24           %         Oct 22           %         Duly 25           %         Sep 2           %         July 25           %         Sep 2           Jan 14           Apr 24           May 23           %         Apr 15	23 Feb 13 41 May 18 73% Apr 10 10% Jan 11 94 Jun 27 4% Jan 19 27 Jan 18 3% Jan 2 26% Jan 7 169 Aug 6 14% Dec 16 5 July 28 33% Dec 23	17% Dec 10 35% Dec 4 6% Dec 22 72% Dec 30 1% Dec 31 15 Dec 31 15 Dec 31 1% Nov 17 23% Dan 14 23% Dec 15 155 Sep 3 14 Feb 2 61 Jan 7 28% Jun 10	2134 Feb 26 2934 Nov 9 8% May 25 9½ Mar 19 90 Mar 18 4 Mar 19 29½ Mar 12 3% May 13 32% Dec 9 167 Feb 17 195% Dec 30 68½ May 20 35% Dec 18	U S Tobacce Co commonNo par 7% noncumulative preferred25 United Stockyards Corp1 United Stores \$4.20 noncu 2d pfd_5 \$6 convertible preferredNo par United Wall Paper Inc common2 4% convertible preferred50 Universal American Corp1 Universal Leaf Tobacco com No par 8% preferred100 Universal Pictures Co Inc com100 Universal Pictures Co Inc com100 Utah Power & Light CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,300\\ 720\\ 600\\ 2,900\\ 80\\ 1,900\\ 400\\ 2,100\\ 800\\ 1,200\\ 40\\ 15,200\\ 900\\ 1,400 \end{array}$
Jan 8 % Nov 6 % Oct 30 Dec 12 % Apr 12 % Oct 1 % Oct 1 % Sep 9 % Oct 24 Nov 6 % Jan 2 % Jan 2 % Jan 4 4 Jan 22 % Apr 24 % Mar 5 % Mar 5	45 ½ Aug 14 17 ½ Jan 4 31 Jan 16 15 ½ Jan 23 25 % Dec 9 129 Dec 11 127 Oct 31 93 ½ Apr 29 29 % Jan 19 27 % Jan 13 37 % Jan 4 31 Jun 13 44 % Jan 18 31 % Oct 2	30 1/4 Sep 15 11 1/6 Dec 22 27 1/6 Dec 8 5 1/6 Dec 29 23 1/6 Apr 6 125 May 29 125 1/2 Jun 3 24 1/6 Apr 28 88 July 17 16 1/6 Oct 28 112 Sep 15 22 3/6 Jun 3 25 1/4 Dec 31 25 1/6 Dec 28 36 1/2 Mar 5 14 1/4 Dec 7 27 Jun 22	45¼ Mar 25 17% Mar 23 23% Mar 25 10% Jan 6 31% Dec 29 128 Mar 19 127 Apr 13 29 Nov 30 92 Mar 20 25% Jan 8 27% Nov 17 130% Jan 8 27% Nov 17 10% Dec 24 100% Oct 30 35% Feb 2 30 Feb 19 364 Dec 7 18 Mar 4 20 Jan 15	V Vanadium Corp of America_No par Van Norman Co50 Van Raalte Co Inc10 Vertientes-Camaguey Sugar Co6/2 Vicks Chemical Co50 Vicks Chemical Co50 Vicks Chemical Vorks common5 3/2 % preferred100 Vactor Chemical Works common5 3/2 % preferred100 Vactor Chemical Com100 Vactor Chemical Com100 Victor Chemical Com100 Victor Chemical Com100 Virginia Elec & Power Co com100 \$4.04 dividend preferred100 \$4.04 dividend preferred100 \$4.04 dividend preferred100 Virginia Ry Co common25 6% preferred25 Visking Corp (The)35 Victor Detinning Co common10 7% preferred20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,700 2,200 8,600 2,100  2,100 11,100 900 15,100 130 130 130 100 5,600 6,500 1,960 5,000

34 Jan 8 13% Nov 6 27% Oct 30 10 Dec 12 23% Apr 23 116 Apr 12 116 Apr 12 187% Sep 9 18% Oct 21 19 Nov 6 21% Jan 2 110% Jan 8 95 Mar 12 98% Jan 22 33% Apr 24 x27% Jan 14 35% May 22 16% Apr 8 28% Mar 5 W 

 Wabash RR 4½% preferred\_\_\_100

 Waldorf System\_\_\_\_\_\_No par

 Walgreen Co\_\_\_\_\_\_10

 Walker (Hiram) G & W\_\_\_\_No par

 Waiker (Hiram) G & W\_\_\_\_No par

 Ward Baking Co common\_\_\_\_\_11

 5½% preferred\_\_\_\_\_100

 Warner Bros Pictures Inc.\_\_\_\_\_100

 Warner Bros Pictures Inc.\_\_\_\_\_100

 Warner Petroleum Corp\_\_\_\_\_3

 Warner Petroleum Corp\_\_\_\_\_3

 Washington Gas Light Co.\_\_No par

 Waukesha Motor Co.\_\_\_\_\_\_No par

 Waukesha Motor Co.\_\_\_\_\_\_\_5

 Wayne Knitting Mills
 5

 68 ½ Dec 29 12½ Aug 6 29% Jan 14 51¼ Jan 7 10¾ Jan 7 10¾ Jan 30 35¼ Jan 30 35¼ Jan 30 37 Dec 30 31% Sep 3 28 Dec 31 18½ Jan 21 24½ Dec 3 18½ Jan 21 70<sup>1</sup>/<sub>4</sub> Mar 2 13<sup>7</sup>/<sub>8</sub> Mar 10 29<sup>1</sup>/<sub>4</sub> Jan 9 52 Dec 22 9 Feb 27 25 May 12 105 Feb 4 17<sup>1</sup>/<sub>4</sub> Apr 16 18<sup>7</sup>/<sub>8</sub> Nov 20 33<sup>1</sup>/<sub>2</sub> Mar 19 37<sup>3</sup>/<sub>4</sub> May 14 11<sup>1</sup>/<sub>4</sub> Dec 30 30 Mar 16 17<sup>7</sup>/<sub>8</sub> Apr 9 24<sup>2</sup>/<sub>4</sub> Mar 23 13<sup>1</sup>/<sub>4</sub> Feb 25 59 Sep 14 11% Dec 22 21% Nov 24 43% Jun 16 5 Dec 29 18% Jan 2 98 Sep 15 11% Sep 15 11% Sep 15 11% Sep 14 28% Sep 11 28% Sep 11 28% Sep 14 13 Sep 14 13 Sep 14 18% Dec 28 55 Apr 17 11½ Jan 2 27 Nov 24 42¼ Apr 29 8 Dec 22 17½ Jan 12 15 Oct 22 25 Jun 3 27¼ May 15 25¾ Jan 4 24% Oct 23 16 May 1 19¾ Feb 19  $\begin{array}{c} \bullet 66 \\ 12\,\% \\ 24\,\% \\ 52\,\% \\ 6 \\ 22\,\% \\ \bullet \\ 102 \\ 13\,\% \\ 17\,\% \\ 29\,\% \\ 29\,\% \\ 32\,\% \\ 31 \\ 25\,\% \\ 14 \\ 19\,\% \\ \end{array}$  $\begin{array}{c} 6714\\ 1234\\ 2514\\ 5842\\ 614\\ 2274\\ 10242\\ 1334\\ 1858\\ 2934\\ 3356\\ 31\\ 2614\\ 1436\\ 2036\end{array}$  $\begin{array}{c} 66\\ 12\,^{3}\!\!\!/s\\ 25\,^{5}\!\!\!/s\\ 52\,^{5}\!\!\!/s\\ 6\,^{1}\!\!\!/4\\ 23\,^{1}\!\!\!/s\\ 102\\ 14\\ 17\,^{7}\!\!\!/s\\ 30\\ 32\,^{7}\!\!\!/s\\ 31\,^{1}\!\!/s\\ 25\,^{3}\!\!\!/4\\ 14\\ 20\,^{1}\!\!/_{2}\end{array}$  $\begin{array}{c} 66 \frac{1}{2} \\ 12 \frac{3}{8} \\ 25 \frac{1}{4} \\ 54 \\ 54 \\ 23 \\ 102 \frac{1}{2} \\ 13 \frac{3}{4} \\ 18 \frac{1}{4} \\ 29 \frac{3}{4} \\ 33 \frac{1}{8} \\ 31 \\ 26 \\ 14 \\ 20 \end{array}$  $\begin{array}{c} *67\\ 12\,\%\\ 25\,\%\\ 54\,\%\\ 54\,\%\\ 22\,\%\\ 102\,\%\\ 102\,\%\\ 13\,\%\\ 18\,\%\\ 18\,\%\\ 29\,\%\\ 33\\ 31\\ 26\\ *14\\ 20\,\%\end{array}$ 67 \*12¼ 25% 55½ 6% 23 \*102½ 13% 18% 29¾ 33 31 26 \*14 20% 200 600 1,400 7,300 8,000 2,200 40 4,600 5,600 700 6,100 1,000 1,000 12 1/2 25 3/6 55 7/8 6 1/2 23 1/2 103 13 7/8 18 3/4 29 3/4 31 3/8 31 1/8 26 1/4 14 1/4 20 3/8 \_\_\_\_10 \_\_\_\_No par \_\_\_\_\_2.50 \_\_\_\_\_1 \_\_\_\_\_100 \_\_\_\_\_5 18 % Dec 28 8 Sep 14 10 Sep 15 21 % Sep 1 17 % Nov 4 16 Dec 30 32 Jun 9 98 % Jun 17 88 % Jun 18 89 % Jun 18 89 % Jun 18 89 % Jun 18 12 % Nov 5 21 % Nov 5 21 % Nov 5 21 % Nov 5 21 % Sep 15 43 % Sep 15 43 % Sep 15 243, Mar 23 133, Feb 25 124, Mar 27 283, Feb 2 283, Feb 3 293, Jan 5 283, Feb 3 293, Jan 5 373, Feb 4 1073, Jan 8 102 Jan 15 994, Jan 15 253, Dec 21 109 Jan 5 123, Jan 8 573, Mar 11 1154 Nov 17 9½ May 3 26 Oct 30 80% Feb 28 28 Oct 16 2134 May 2 29½ Jan 2 96% Jan 2 98 Jan 9 12 Sep 17 14% July 31 11% Jan 19 32% Jan 5 84 May 7 41% Jan 9 28% Dec 30 37% Dec 3 110% Sep 5 103% Apr 18 102 Feb 7 16% Jan 29 3,200 2,890 1,390 260 5,000 2,700 8,609 690  $10\frac{3}{8}$ \*11 $\frac{3}{4}$ 26 80 18 $\frac{3}{4}$ 16 $\frac{7}{8}$ 36 $\frac{3}{4}$ 106 $\frac{1}{4}$ \*100 $\frac{3}{4}$ \*97 12 $\frac{3}{4}$ 25  $\begin{array}{c} 10 \frac{9}{4} \\ 12 \\ 25 \frac{7}{4} \\ 80 \frac{9}{4} \\ 18 \frac{7}{6} \\ 107 \\ 101 \frac{1}{2} \\ 99 \\ 12 \frac{7}{6} \\ 25 \frac{9}{4} \\ 108 \frac{1}{2} \\ 9 \frac{9}{6} \\ 48 \frac{1}{6} \end{array}$  $\begin{array}{c} 10\frac{1}{2}\\ 12\\ 25\frac{1}{4}\\ *80\\ 18\frac{3}{4}\\ 17\frac{3}{6}\\ 36\frac{7}{6}\\ 107\frac{5}{6}\\ 107\frac{5}{6}\\ 100\frac{3}{4}\\ *98\frac{1}{4}\\ 25\frac{3}{6}\\ 108\frac{1}{2}\\ 9\frac{1}{2}\\ 48 \end{array}$  $\begin{array}{c} 16\%\\ 12\\ 25\%\\ 82\\ 19\\ 17\%\\ 37\\ 108\\ 101\%\\ 100\\ 13\\ 25\%\\ 108\%\\ 9\%\\ 48 \end{array}$  $\begin{array}{c} 103'_8 \\ *113'_4 \\ 257'_8 \\ 80'_2 \\ 183'_4 \\ 17 \\ 363'_4 \\ 106 \\ *1003'_4 \\ 99 \\ *123'_4 \\ 243'_4 \\ 108'_2 \\ 9'_2 \\ 48 \end{array}$ 100 2.200 12,600 970 2,900 1,700 109 ½ July 15 15 % Jan 7 56 ½ Dec 15 106<sup>1</sup>/<sub>2</sub> Jan 8 9<sup>3</sup>/<sub>4</sub> Oct 15 46<sup>3</sup>/<sub>8</sub> Apr 30 43 ½ Sep 15 20 Sep 14 45 Jan 2 46 ½ Sep 14 90 May 14 83 % Feb 18 22 ¼ Dec 30 39 ½ Sep 15 91 ¼ Jun 1 16 ½ Jun 10 126 Jan 14 30 ¼ Sep 15 80 0 ct 14 24 ¾ Dec 14 23 Sep 15 57% Mar 11 32¼ Mar 25 63½ Mar 26 67% Mar 16 99¼ Sep 2 48% Aug 13 29% May 18 52½ Dec 3 99¾ Jan 12 22 May 4 40% Mar 17 86¼ Mar 14 30 Jan 8 30% Dec 21 Western Auto Supply Co\_\_\_\_\_10 Western Maryland Ry common\_100 4% noncum 2nd preferred...100 Western Pacific RR com\_\_\_\_No par Preferred series A\_\_\_\_\_10 Westinghouse Air Brake\_\_\_\_\_10 Westinghouse Electric com\_\_\_12½ 3.80% preferred series B\_\_\_\_100 Westing & Lake Eric Ry\_\_\_\_100 Wheeling Steal Corp com\_\_\_No par \$5 conv prior preference..No par White Dental Mfg (The S S)\_\_\_20 White Motor Co\_\_\_\_\_1 26% Dec 23 47 Dec 19 64½ Dec 12 98 Oct 7 45% Feb 11 27% Nov 21 48% Dec 31 101 Nov 3 18 Oct 22 34 ½ Oct 21 46 ½ Feb 20 89 Mar 4 37 Oct 16 24 ¾ May 14 35 ½ Feb 20 95 ½ Jan 2 25 1/2 53 56 99 4034 25 1/8 53 7/8 100 21 5/8 25 % 53 ½ 55 ¼ 98 % 42 % 24 % 54 ½ 101 25 1/2 53 1/4 55 3/6 98 1/8 42 25 1/8 54 1/8 101 1/4 21 12,100 3,100 26,100 4,700 13,200 7,900 39,860 1,200 2,800 25 % 53 ½ 54 % 97 40 % 24 % 53 % 101 20 ½ \*123 32 ¼ 84 ¼ \*27 % 28 26 1/2 53 1/2 55 7/8 97 1/2 40 5/8 24 3/4 54 7/8 101 21  $\begin{array}{c} 23\\ 47\\ 54\frac{1}{4}\\ 97\frac{3}{4}\\ 41\frac{5}{8}\\ 24\frac{3}{4}\\ 53\frac{3}{8}\\ 101\\ 20\\ *124\\ 33\\ 84\frac{3}{4}\\ 26\frac{1}{2}\\ 28 \end{array}$ 25 53 54 <sup>3</sup>/<sub>4</sub> 98 40 <sup>1</sup>/<sub>8</sub> 24 <sup>1</sup>/<sub>2</sub> 53 <sup>3</sup>/<sub>8</sub> 100 \*21 \*122 32 <sup>1</sup>/<sub>4</sub> 84 <sup>1</sup>/<sub>4</sub> \*26 <sup>1</sup>/<sub>4</sub> 27 <sup>7</sup>/<sub>8</sub>  $\begin{array}{r} *25\frac{1}{2}\\ 53\frac{1}{4}\\ 54\frac{3}{8}\\ 98\frac{1}{8}\\ 41\frac{3}{8}\\ 24\frac{5}{8}\\ 53\frac{3}{4}\\ 101\\ 19\frac{3}{4}\\ *124\\ 32\frac{1}{2}\\ 84\frac{1}{4}\\ 26\frac{3}{4}\\ 27\frac{3}{4}\end{array}$ 101 203/4 127 Mar 20 41<sup>1</sup>/<sub>2</sub> Jan 30 69<sup>7</sup>/<sub>6</sub> Jan 22 34<sup>7</sup>/<sub>6</sub> Jan 7 29<sup>3</sup>/<sub>6</sub> Jan 2 127 32 80 28¼ 25 Mar 20 Oct 30 Oct 6 4 Oct 17 Oct 23 33 84 ¼ 27 ¼ 28 ⅓ 331/2 841/4 27 281/8 33% 85 26½ 28 32<sup>1</sup>/4 84<sup>1</sup>/4 27<sup>1</sup>/4 27<sup>7</sup>/8 8,400 310 500 2,900 

 White Motor Co\_\_\_\_\_\_1

 White Sewing Machine common\_\_\_1

 Prior preference\_\_\_\_\_\_20

 Wilcox Oll Co\_\_\_\_\_\_5

 Wilson & Co Inc common\_\_\_No par

 \$4.25 preferred\_\_\_\_\_\_No par

 \$4.25 preferred\_\_\_\_\_\_No par

 Wilson & Lovett Grocery Co\_\_\_\_\_\_10

 Winson Elec Power Co com\_\_\_\_10

 \$6% preferred\_\_\_\_\_\_100

 Woodward Iron Co\_\_\_\_\_\_10

 Woodward Iron Co\_\_\_\_\_\_10

 Woothington Corp common\_\_No par

 Prior preferred 4½% series\_\_\_100

 Wrigley (Wm) Jr (Del)\_\_\_\_\_\_No par

 Wyandotte Worsted Co\_\_\_\_\_\_5

  $\begin{array}{c} 23 \quad & \text{Sep 15} \\ 4\% \quad & \text{Dec 30} \\ 21\% \quad & \text{Dec 15} \\ 18\% \quad & \text{Sep 21} \\ 31\% \quad & \text{Areb 17} \\ 73\% \quad & \text{Sep 21} \\ 31\% \quad & \text{Areb 17} \\ 31\% \quad & \text$ 30% Dec 21 12% Jan 8 32% Apr 13 32% Apr 13 32% Apr 13 32% Apr 13 16% Oct 15 11% Mar 26 74% Mar 10 13% Jan 15 35% Dec 16 29% Oct 5 135 Jan 2 48 Jan 30 35% Mar 17 86 Mar 19 82 Dec 10 11% Mar 17 14% Jan 28 32 Apr 28 27½ Aug 29 13% Dec 17 12% Jan 22 75% Feb 13 14½ Jan 15 25¼ Dec 17 23% Nov 25 138 Nov 26 10<sup>1</sup>/<sub>4</sub> Aug 4 29<sup>1</sup>/<sub>2</sub> Jan 9 17<sup>1</sup>/<sub>2</sub> Jan 2 8<sup>5</sup>/<sub>6</sub> Mar 4 8<sup>7</sup>/<sub>6</sub> Oct 22 68<sup>3</sup>/<sub>4</sub> Nov 14 12<sup>3</sup>/<sub>6</sub> Aug 18 15<sup>7</sup>/<sub>6</sub> Apr 2 21<sup>1</sup>/<sub>2</sub> May 7 128<sup>3</sup>/<sub>4</sub> Jan 15  $\begin{array}{c} 6\\ 26\\ 2134\\ 8\%\\ *70\\ 10\%\\ *33\%\\ 29\%\\ *132\\ 19\%\\ *33\%\\ 33\%\\ *39\%\\ 33\%\\ 80\\ 125\\ *78\%\\ 6\%\\ 8\end{array}$ 57/8\*25 221/4 141/2 9 \*70 105/8 293/4 136 193/8 \*397/8 45 337/8 \*597/8 45 337/8 \*791/2 125 793/4 5%\*25
22 $\frac{1}{4}$ 14 $\frac{1}{2}$ 9
\*70
10 $\frac{5}{8}$ 33 $\frac{3}{4}$ 29 $\frac{3}{4}$ 137
19 $\frac{1}{2}$ 39 $\frac{3}{4}$ 45 $\frac{1}{4}$ 37 $\frac{9}{4}$ \*123 $\frac{1}{2}$  $\begin{array}{c} 5\%\\ 25\%\\ 22\%\\ 14\%\\ 9\%\\ 9\%\\ 10\%\\ 33^{3}4\\ 29^{3}4\\ 137\\ 19\%\\ 40\\ 45\%\\ 34\%\\ 79\%\\ 127\\ 81\\ 7\% \end{array}$  $\begin{array}{c} 5\%\\25\\22\%\\14^{3}\\4^{3}\\8^{3}\\70\\10\%\\33^{1}\\29\%\\*136\\19^{1}\\29\%\\*136\\33^{1}\\29\%\\45\%\\33^{1}\\280\%\\*123\\80\%\\6^{1}\\4^{1}\\6^{1}\\4\end{array}$ 6 25 22% 15 8% 70 10% 33½ 30 138 19% 45% 33% 81 125 81½ 7  $\begin{array}{c} 6\\ 26\\ 22\, !/4\\ 15\\ 9\\ 71\, 3/4\\ 10\, 5/6\\ 34\\ 29\, 3/6\\ 136\\ 19\, !/4\\ 40\\ 136\\ 34\\ 34\\ 80\\ 125\\ 79\, !/2\\ 7\\ 7\end{array}$  $\begin{array}{c} 5\,\%\\ *\,25\\ 22\,\psi_2\\ 8\,\%\\ *\,70\\ *\,0\,\%\\ *\,33\,\%\\ 29\,\%\\ *\,134\\ 19\,\psi_4\\ *\,39\,\%\\ 45\\ 33\,\%\\ 79\,\psi_2\\ 125\\ 79\,\psi_2\\ 6\,\%\end{array}$ 2,100 300 6,100 4,400 13,400 1,500 500 1,500 15,000 15,000 8,300 230 190 1,300 5,900 Oct 16 Apr 17 Feb 20 Jan 8 Feb 20 Dec 22 Oct 23 64 Jan 25 4534 Dec 9 3238 Nov 19 834 Feb 5 118 Nov 19 7544 Jan 14 13% Feb 1 51 42 1/8 26 1/2 76 1/2 97 1/2 81 \*7 1/8 Y 38¼ 24 54 24⅛ 40¾ 12¾ \*381/2 235/8 54 237/8 40 123/8 1,700 14,900 1,000 2,500 11,700 2,000 Yale & Towne Mfg Co\_\_\_\_\_25 York Corp common\_\_\_\_\_1 4½% convertible preferred.\_\_\_50 Young (L A) Spring & Wire\_No par Youngstown Sheet & Tube\_\_\_\_No par Youngstown Steel Door\_\_\_\_\_No par 38 23<sup>3</sup>/4 54 23<sup>5</sup>/8 39<sup>7</sup>/8 12<sup>1</sup>/4 383/4 24 54 237/8 401/8 123/8 x32 ½ Jun 13½ Jan 39½ Jan 27¼ Oct 39½ Oct 15 Oct 40<sup>1/2</sup> Jan 21<sup>3/8</sup> Oct 51<sup>1/2</sup> Dec 34 Jan 50<sup>1/2</sup> Jan 17<sup>1/8</sup> Jan 39¼ Apr 23¼ Apr 53½ Mar 34½ Jan 47% Jan 16½ Jan 38<sup>1</sup>/<sub>4</sub> 23<sup>7</sup>/<sub>8</sub> 54 22 39<sup>1</sup>/<sub>2</sub> 12<sup>1</sup>/<sub>4</sub> 38 1/2 24 3/8 54 1/8 22 1/2 39 7/8 12 3/8 383/8 241/8 541/4 235/8 403/8 123/8 5 8 2 16 23 15 31 Sep 14 16<sup>3</sup>/<sub>4</sub> Sep 15 47 Jun 9 20<sup>1</sup>/<sub>4</sub> Dec 31 34 Sep 14 11 Dec 31 38<sup>1</sup>/<sub>2</sub> 23<sup>7</sup>/<sub>8</sub> 54 23 39<sup>5</sup>/<sub>8</sub> 12<sup>1</sup>/<sub>8</sub> 38<sup>3</sup>/<sub>4</sub> 24<sup>1</sup>/<sub>8</sub> 54 23<sup>1</sup>/<sub>2</sub> 40<sup>1</sup>/<sub>4</sub> 12<sup>3</sup>/<sub>8</sub> 38 23<sup>3</sup>/<sub>4</sub> 54<sup>1</sup>/<sub>4</sub> 23<sup>1</sup>/<sub>4</sub> 40 12<sup>1</sup>/<sub>8</sub> 338724 1 9 13 5 2 z 66½ 4% 3,800 1,400 65 % 4 ¾ 68 Jan 2 4¼ Nov 17 88½ Nov 28 5% Jan 29 625% Dec 29 3% Oct 28 Zenith Radio Corp\_\_\_\_\_N Zonite Products Corp\_\_\_\_\_N 65 65 1/8 4 7/8 4 7/8 65 4% 65½ 4% 651/2 66 434 5 65<sup>1</sup>/<sub>2</sub> 66<sup>1</sup>/<sub>2</sub> 4<sup>3</sup>/<sub>8</sub> 5 84 Jan 6 5¼ Apr 13 No par

\*Bid and asked prices; no sale on this day. IIn receivership, or petition has been filed for the company's reorganization. a Deferred delivery, r.Cash sales. wd When distributed.

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	York Stock Exchange
The <i>italic</i> letters in the column headed "Interest Period	<b>ENLI</b> - ILARLI "indicate in each case the month when the bonds mature. esent one or more 32nds of a point
Eange for Previous Year 1952         Range for Year 1953         GOVEENMENT BONDS NEW YORK STOCK           Lowest         Highest         Lowest         Highest         NEW YORK STOCK	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
New York Clip Cransit Unification Issue- 3% Corporate Stock 1980June-Dec 100 9931 100 174 95 101% Foreign Securities Werthelm & Co. Telephone Members New York Stock Exchange Teletype REctor 2-2300 120 Broadway, New York NY 1-1693	3%4s series No. 15June-Dec       *78½ 80       75½         3%4s series No. 16June-Dec       _78½ 78½ 2       76½         3%4s series No. 16June-Dec       _78½ 78½ 2       76½         3%4s series No. 18June-Dec       _78½ 78½ 2       76½         3%4s series No. 18June-Dec       _78½ 79½ 5       74½         3%4s series No. 18June-Dec       _78½ 78½ 88       _75½         3%4s series No. 21       June-Dec       _78½ 78½ 88       _75%         3%4s series No. 22       June-Dec       _78% 79%       _73%         3%4s series No. 22       June-Dec       _78% 79%       _73%         3%4s series No. 23       June-Dec       _78% 79%       _78%         3%4s series No. 24       June-Dec       _78%       _78%         3%4s series No. 25       June-Dec       _78%       _78%         3%4s series No. 26       June-Dec       _78%       _78%         3%as series No. 27       June-Dec       _78%       _78%       _75%         3%as series No. 28       June-Dec       _78%       _78%       _75%         3%as series No. 28       June-Dec       _78%       _78%       _75%         3%as series No. 28       _77       June-Dec       _78% <t< td=""></t<>
Foreign Government and Munisipal         Agricultural Mortgage Bank (Columbia)       *9234       924         § AGuaranteed sinking fund 6s 1943       April-Oct       *9234       904/9         S Guaranteed sinking fund 6s 1943       April-Oct       *9234       904/9         Atershue (Kingdom of Norway) 4s 1968       Mar-Sep       100       100       4       951/9       101         Antioquia (Dept) Collateral 7s A 1945       Jan-July       *70       65       701/2         § AExternal sinking fund 7s ser B 1945       Jan-July       *70       65       701/2         § AExternal sinking fund 7s ser D 1945       Jan-July       *70       70       70       70         § AExternal sinking fund 7s last ser 1957       Jan-July       71       71       2       65       701/2         § AExternal sec sink fd 7s 201 ser 1957       Jan-July       71       71       2       65       70/2         AExternal sec sink fd 7s 37d ser 1957       Jan-July       61       51/6       70/2       65       70/2         AExternal sec sink fd 7s 310 ser 1957       Jan-July       105/8       2       101       105         Australis (Commonwealth) 5s 1958       Jan-July       101/4       105%       2       101/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
\Delta External s f 6½s of 1926 due 1957April-Oct       -       *90½       -       86       92         Stamped pursuant to Plan A (interest       -       60       60       3       55       61¼         AExternal s f 6½s of 1927 due 1957April-Oct       -       60       60       3       55       61¼         Stamped pursuant to Plan A (interest       -       *90½       -       86       92         Stamped pursuant to Plan A (interest       -       *60¼ 66       -       55       61½	ΔChinese (Hukuang Ry) 5s 1951June-Dec °6½ 7¾ 4γa

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For footnotes see page 31.

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 23

이 그 그 같은 것은 것을 알았는 것을 하는 것을 했다.				RA	NGE FOR WEE	CK EN
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1953 Low High	
Colombia (Republic of)— Δ6s of 1928 Oct 1961	April-Oc	a	· · · · ·		98½ 103½ 98½ 100	
A6s of 1927 Jan 1961	April-Oc	t 53 <sup>3</sup> /4	53 3/8 54 3/8	31	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
AColombia Mortgage Bank 6½s 1947 \$∆Sinking fund 7s of 1926 due 1946 \$∆Sinking fund 7s of 1927 due 1947				121	62 63 1/4	
§∆Sinking fund 7s of 1927 due 1947_ §∆Copenhagen (City) 5s 1952 25-year gold 4½s 1953	June-De	c 100 1/4	1001/4 1003/4	14	93 93 90 <sup>1</sup> / <sub>8</sub> 101	
ACosta Rica (Republic OI) 75 1931	way-1.0		100 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 45	13	88 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>4</sub> 45	
Cuba (Republic of) 4 <sup>1</sup> / <sub>2</sub> s external 1977 Cundinamarca (Dept of)—			1131/4 114	175	111% 117	
30-year 3s sinking fund \$ bonds 1978 Czechoslovakia (State)	1. 1. 1. N. A.		45 1/2 45 7/8	28	41 1/4 44 5/8	
Stamped assented (interest reduced 6%) extended to 1960	April-Oc	t	3934 3934	5	291/2 42	
Denmark (Kingdom of) extl 5½ s 1955 External gold 4½ s 1962	April-Oc	9931 t 101½	9932 9932 101 101 <sup>3</sup> /2	52 54	$\begin{array}{cccc} 100 & 102 \\ 91 \frac{1}{4} & 101 \frac{3}{4} \end{array}$	
Called Bonds.			1001/4 1001/4	1	82 82 <sup>1</sup> /4	
4s extl s f dollar bonds Jan 1 1976 3½s extl s f dollar bonds Jan 1 1976	Jan-Jul	y	*82 <sup>1</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>4</sub> 65 65 <sup>1</sup> / <sub>4</sub>	6	62 65 3/4	
3s extl s f dollar bonds Jan 1 1976 AEstonia (Republic of) 7s 1967 German (Federal Republic of)—	Jan-Jul	y	58½ 58½ *15½ 17	1	55 58 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub>	
External loan of 1924						
5½ s dollar bonds 1969 3s dollar bonds 1972	April-OC	t 50	68 1/8 73 3/4 50 53 3/8	253 52	= =	
International loan of 1930	June-De	c 64	64 67%	183	2 <u></u>	
3s dollar bonds 1972 German (extl loan 1924 Dawes loan) 7s gold bonds 1949	June-De	6 50	49¼ 53¾	89	1 <b></b>	
German Govt International (Young loan	1-		85 89 %	261		
5½s loan 1930 due 1965 Great Consolidated Elec Power— §∆7s 1st mtge series A 1944	June-De	°C 77 <sup>1</sup> /4	771/4 817/8	238	,	
			*162 <sup>3</sup> / <sub>4</sub> *99 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub>		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10.9
$\Delta 6\frac{1}{2}$ s due 1950 extended to 1950 6 $\frac{1}{2}$ s due 1950 extended to 1960	Jan-Jul	11	$\begin{array}{c} 156\frac{1}{2} \ 156\frac{1}{2} \\ 98\frac{1}{2} \ 99\frac{1}{2} \end{array}$	2 6	138½ 154¾ 93 98½	
Greek Government- $\Delta 7s$ part paid 1964			231/2 277/8	112	10 203/4	
$\Delta 6s$ part paid 1968 Helsingfors (City) external 6 2s 1960	Feb-All	a 943/4	23 <sup>1</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub> *94	95	8½ 19½ 93 98	
<b>30-year</b> ext s f 3s 1977	Jan-Jun		531/4 547/8	95	44 54 1/4	See.
Italian Credit Consortium for Public Wo 30-yr gtd ext s f 3s 1977	rks Jan-Jun	e 52½	52 <sup>1</sup> / <sub>2</sub> 53 <sup>5</sup> / <sub>8</sub>	51	421/4 53	11
\$△7s series B 1947 Italian Public Utility Institute—	Mar-Sep	t	°92	77	<b>76½</b> 89	
<b>30</b> -yr gtd ext s f 3s 1977 §∆External 7s 1952	Jan-Jun	e 54	53 54 †92	107	43 54 ½ 80 91 %	
SAItaly (Kingdom of) 7s 1951	June-De	°C 95	95 95	2	78 92	
<b>△6</b> ½s extl loan of '24 1254 <b>6</b> ½s due 1954 extended to 1964	Feb-Au	9 975%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 61	129 145 <sup>1</sup> / <sub>8</sub> 77 <sup>3</sup> / <sub>8</sub> 89	
<b>∆5</b> ½s extl loan of '30 1965 <b>5</b> ½s due 1965 extended to 1975	May-No	v 801/4	*129 80 <sup>1</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>6</sub> 22 <sup>1</sup> / <sub>6</sub>		107 128 64 <sup>1</sup> / <sub>8</sub> 81	
△Jugoslavia (State Mige Bank) 7s 1957	Anril-Oc	t	66/2 66/6	10	10 <sup>1</sup> / <sub>4</sub> 18 67 70 <sup>1</sup> / <sub>4</sub>	
△Medellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978	Jan-Jul	y 46	*69 46 46		41 1/8 44 1/2	
Mexican Irrigation \$\Delta 4\%s assented (1922 agreement) 1943 \$\Delta 4\%s assented (1922 agreement) 1943			14 S-44 S-			
\$△4½s small 1943 △New assented (1942 agreem't) 196	8_Jan-Jul	11	93/4 10	- 6	83/4 93/4 91/8 91/8	
△Small 1968			in The STERN			
\$∆Large \$∆Small	Q(INT-Ja	n	= =		= =	
▲5s assented (1922 agreem't) 194	5Quar-Jo	in	= =	Ξ		
§∆Large §∆Small A5s new uscented (1049 percette 10			*167/8		16% 17½	
Δ5s new assented (1942 agree't) 14 ΔLarge ΔSmall		-	$*16\frac{78}{16}$ ${18}$ $17\frac{3}{4}$ $17\frac{3}{4}$	<u></u>	16 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>4</sub>	
ΔSmall Δ4s of 1904 (assented to 1922 agre due 1954	e't)		1174 1174		-0/4 -1/4	
<b>448</b> new assented (1942 aprec 1) 196	3 - Jan - 111	11	10 10	10	8% 9%	
\$∆4s of 1910 (assented to 1922 aga ment) 1945 \$∧Small	Jan-Jul	ly				
\$ΔSmall Δ4s new assented (1942 agree't) 19 ΔSmall			*15%	15	14 1/8 16 1/2 14 1/4 16 3/8	
△Small ▲Small ▲Areasury 6s of 1913 (assented to 1)			1534 1534			
sgreement) 1933 §∆Small ∆6s now assauled (1942 correction 10			*18 19	S. <u>-</u>	181/4 181/4	
△6s new assented (1942 agree't) 19 △Small ▲Milan (City of) 6½s 1952	Annil O		*18 18 <sup>3</sup> /4	( <u>77</u> ).	17% 191/4	
Minas Geraes (State)- AScoured extl sinking fund 6½s 1951			*92	1997 <sup>-</sup>		i de la
Stamped pursuant to Plan A (Inte	rest		*53		52 53½ 34 36½	
reduced to 2.125%) 2008 <b>ASecured ex'l sinking fund 6½s 195</b> <b>Stamped pursuant to Plan A (inte</b>	9Mar-Sei	pt	*34 36½ *53	8 - <u>-</u>	$     \begin{array}{r}       34 & 36\frac{1}{2} \\       52 & 54     \end{array} $	
reduced to 2.125%) - 2008	Mar-Se	pt	331/2 333/4	7	311/4 35	
Norway (Kingdom of) 41/38 1956	Mar-Se	nt	*101¼ 102 101 101½ 1015/ 101½	10	100 102 99½ 101%	
External sinking fund 41/4s 1965 4s sinking fund external loan 1963_ 31/2s sinking fund external 1957	Feb-Au	ct 102	$\begin{array}{cccc} 101\frac{5}{8} & 102\\ 100 & 100\\ *96\frac{1}{2} & 99 \end{array}$	21 4	99½ 102¼ 99¼ 102	
Municipal Bank extl sink fund 5s 197 Oriental Development Co Lid-	0_June-D	ec	$102\frac{3}{4}102\frac{3}{4}$	-ī	95 <sup>1</sup> / <sub>8</sub> 99 100 <sup>3</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>2</sub>	걸려
<b>\$</b> \Delta 65 ext1 loan (30-yr) 1953	Mar-Se	pt ==	$133 \ 133 \ 78\frac{1}{2} \ 79$	10	115 1/4 131	
6s due 1953 extended to 1963	May-Ne	pt 79 0v	118 % 118 %	25 1	69 79 105 120	
APernamburg (State of) 5- 1955	April-O	ct	$71\frac{1}{2}$ $71\frac{1}{2}$ *100 $\frac{7}{8}$	2	63 72½ 99¼ 100½	
Stamped pursuant to Plan A (inte reduced to 2.125%). 2008 APeru (Republic of) external 7s 1959.	rest	pt	*50		52 54	
▲Peru (Republic of) external 7s 1959_ ▲Nat loan extl s f 6s 1st series 196 ▲Nat loan extl s f 6s 1st series 196	Mar-Se	pt	*33 1/8 36 *55 1/2 58	1	$\begin{array}{ccc} 31 & 38 \\ 48^{3}\!$	
APoland (Republic of) gold 6g 1040	April-O	et	563/8 561/2 *551/2 58	7	48 <sup>1</sup> / <sub>2</sub> 56 <sup>3</sup> / <sub>8</sub> 48 <sup>3</sup> / <sub>4</sub> 56 <sup>1</sup> / <sub>8</sub>	
A41/2s assented 1958	April-O	ct 11	*8½ 9½ 11	24	61/4 111/2	
Δ4½s assented 1958 ΔStabilization loan sink fund 7s 194 Δ4½s assented 1968 ↓ΔExternal sinking fund gold 8s 199	April-O	oct 11	$^{\circ}17$ 19 9 $^{\circ}_{78}$ 11	91	11 14 <sup>1</sup> / <sub>2</sub> 5 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub>	
A4½s assented 1963	Jan-Ju	ly 15 ly 11	14% 15     11 11	6 2	8 14 6¼ 11½	
8s 1961 stamped pursuant to Plan		1 v			0.01/ 0.0	
(interest reduced to 2 25%) 2006	A Last Ti	.1	*38	. 7.	37½ 38	
Stamped pursuant to Plan A (inte	April-C	oct	*37½ 40 *46		36 <sup>1</sup> /4 38 55 58 <sup>3</sup> /4	
AExternal secured 61/s 1052	April-C		*32 35		331/4 38	
reduced to 2%) 2012	erest Feb 4	ug	*49		48 51	
Δ8s external loan of 1921 1946	Anut		32 321/4	18	29 34½	
reduced to 2.5%) 1999	erest	a.t	*67		671/4 681/2	1
Stamped pursuant to Plan A that	June-D	lec	* *44 <sup>1</sup> /8 *56		43 <sup>1</sup> / <sub>8</sub> 48 <sup>1</sup> / <sub>2</sub> . 53 56 <sup>1</sup> / <sub>2</sub>	- T
A7s external loan of 1026 due 1000	June-D	lec	*363/4 373/4		343/4 38	
Stamped pursuant to Plan A (inte reduced to 2.25%) 2004		100	*56½ *37 42	'	561/4 571/2	
For footnoies see page 31.			*37 42		331/2 381/2	

DED JANUARY 22		Friday	Week's Range		4
BONDS New York Stock Exchange		Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1953 Low High
Rio Grande do Sul (State of) (Con 1967 stamped pursuant to Plan (interest reduced to 2.25%) 2004	A				3534 37
\$△Rome (City of) 6½s 1952 \$△Sao Paulo (City) 8s 1952 Stamped pursuant to Plan A (in	April-Oct		92½ 92½ 		75 92 75 76
reduced to 2.375%) 2001 <b>\Delta 61</b> /2s extl secured sinking fund 19 Stamped pursuant to Plan A (in	57May-Nov	- <u>-</u>	* 60 	Ξ	49 <sup>1</sup> ⁄ <sub>2</sub> 58 <sup>1</sup> ⁄ <sub>2</sub> 69 69
reduced to 2%) 2012 Ban Paulo (State of)—	May-Nov		° 52¾		49 57
8s 1936 stamped pursuant to Pl (interest reduced to 2.5%) 1999. \$∆8s external 1950	Jan-July	<u>-</u>	70 71½	3	63 79 84 93
Stamped pursuant to Plan A (in reduced to 2.5%) 1999 △7s external water loan 1956	iterest Jan-July Mar-Sept	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	70 70	2	60% 73 79 79
Stamped pursuant to Plan A (in reduced to 2.25%) 2004 ∆6s external dollar loan 1968	iterest Jan-July	59	59 59 87 87	1	58% 68 75 81
Stamped pursuant to Plan A (in reduced to 2%) 2012	April-Oct		68 68	- 5	5634 73
Berbs Croats & Slovenes (Kingdom)— Δ8s secured external 1962 Δ7s series B secured external 1962	May-Nov	· 17½	$17\frac{1}{2}$ $19\frac{1}{2}$ 17 $19$	106 34	9½ 16% 9¾ 16%
Shinyetsu Electric Power Co Ltd— $\Delta 6 \frac{1}{2}$ s 1st mtge s f 1952 $6 \frac{1}{2}$ s due 1952 extended to 1962	June-Dcc		*143 87% 87%		127 <sup>1</sup> ⁄ <sub>4</sub> 143 <sup>1</sup> ⁄ <sub>2</sub> 80 88 <sup>1</sup> ⁄ <sub>2</sub>
ΔBilesia (Prov of) external 7s 1958_ Δ4½s assented 1958	June-Dec	īī½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 9 10	834 16 678 111/2 9438 991/4
<b>Bydney</b> County Council 3½s 1957 <b>Taiwan</b> Electric Power Co Ltd		22	*119		103 117
5 ½s due 1971 extended to 1981 Tokyo (City of)			68 1/8 68 1/8 122 122	5 2	60 70½ 106¾ 121
5½s due 1961 extended to 1971 \$△5s sterling loan of '12 1952 \$△With March 1 1952 coupon on.	Anfil-Oct		*725/a 74 *571/a 60 *551/2		64 <sup>1</sup> / <sub>2</sub> 73 49 59 49 54
Tokyo Electric Light Co Ltd— \$△6s 1st mtge \$ ser 1953 6s 1953 extended to 1963			$\begin{array}{c} 135\frac{1}{2} \\ 80\frac{3}{4} \\ 81 \end{array}$	2 68	119 136½ 69¾ 81½
6s 1953 extended to 1963 Ujigawa Electric Power Co Ltd \$△7s 1st mtge s f 1945 7s due 1945 extended to 1955	June-Dec Mar-Sept	81	*161		1481/2 161
78 due 1945 extended to 1955 \$△Uruguay (Republic) external 8s 1 △External sinking fund 6s 1960	946Feb-Aug		*100 1/8	ΩΞ.	95 100 164½ 164½ 148 148
AExternal sinking fund 6s 1964 3 <sup>3</sup> 4-4-4 <sup>1</sup> / <sub>8</sub> s (dollar bond of 193' External readjustment 1979	May-Nov		 90% 91	 30	 83% 92
External readjustment 1979 External conversion 1979 <b>3%-4%-4%</b> s external conversion 19	May-Nov May-Nov 978June-Dec		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	-8	83 89½ 82 97
<b>4-4</b> <sup>1</sup> / <sub>4</sub> -4 <sup>1</sup> / <sub>2</sub> s external readjustments <b>3</b> <sup>1</sup> / <sub>2</sub> s external readjustment 1984	1978_Feb-Aug		*95 <sup>1</sup> / <sub>4</sub> 97 *70 81 <sup>7</sup> / <sub>8</sub>	87	641/4 82
Valle Del Cauca See Cauca Valley (De △Warsaw (City) external 7s 1958 △4½s assented 1958	Feb-Aug		*14 <sup>1</sup> ⁄ <sub>2</sub> 8 <sup>3</sup> ⁄ <sub>4</sub> 9 <sup>1</sup> ⁄ <sub>8</sub>	18	8 14 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>4</sub>
Yokohama (City of)— Δ6s exti loan of '26 1961 6s due 1961 extended to 1971	June-Dec	10.00 (mm	$\begin{array}{ccc} 130 & 130 \\ 77 \frac{7}{8} & 78 \end{array}$	1 3	111 130 66% 78%
Alabama Great Southern 31/48 1967	D AND INDUS	,	OMPANIES *100 <sup>1/8</sup>	1 11 - 11 - 11 - 11 - 11 - 11 - 11 - 11	100 101½ 96 104¼
Alabama Power first mortgage 3½ s 1 Albany & Susquehanna RR 4½ s 1973 Allegheny Corp debs 5s ser A 1962_	5April-Oc	L	*103 <sup>5</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>8</sub> *101 99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub>	 60	101 105 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>2</sub>
Alleghany & Western 1st gtd 4s 1996 Alled Chemical & Dye 3½s debs 19 Allis-Chalmers Mig 2s debentures 19	BApril-Oc 78April-Oc	10434	°71 73 1043a 1047a °987a 997a	84	70 1/4 80 97 1/4 104 1/2 95 3/4 98 1/2
Aluminum Co of America 3%s 1964. Aluminum Co of Canada Ltd—	Feb-Aug	g 102½	$102\frac{1}{2}$ $102\frac{7}{8}$ $105$ $105\frac{3}{8}$	74 27	97 <sup>3</sup> ⁄ <sub>4</sub> 103 <sup>1</sup> ⁄ <sub>4</sub> 100 <sup>1</sup> ⁄ <sub>4</sub> 105
3%s debentures 1970 American Airlines 3s debentures 196 American Bosch Corp 3%s s f debs	1964May-Not	B	94 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub> *96 100	9 97	86 94 <sup>1</sup> / <sub>4</sub> 100 100 76 <sup>1</sup> / <sub>4</sub> 86 <sup>1</sup> / <sub>2</sub>
American & Foreign Power deb 5s 2 4.80s junior debentures 1987 American Telephone & Telegraph C	Jan-Jun	e 64	7834 7934 6358 6414	471	61½ 69
2% s         debentures         1980           2% s         debentures         1975           2% s         debentures         1986           2% s         conv         debentures           2% s         conv         debentures	Feb-Au	$94\frac{1}{4}$	93 <sup>3</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>4</sub> 94 <sup>7</sup> / <sub>8</sub> 95 <sup>3</sup> / <sub>4</sub> 89 <sup>7</sup> / <sub>8</sub> 90 <sup>3</sup> / <sub>4</sub>	69 95 55	84 <sup>1</sup> / <sub>2</sub> 92% 87 <sup>1</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>8</sub> 80 <sup>1</sup> / <sub>2</sub> 89
2% debentiures 1982	April-Oc	C J	$\begin{array}{c} 113\frac{3}{4}\ 114\frac{3}{4}\\ 93\frac{1}{2}\ 93\frac{5}{8}\\ 94\frac{1}{2}\ 94\frac{3}{4}\end{array}$	138 2 13	108 14 116 78 84 78 92 1/2 84 1/2 93 78
2%s debentures 1987 3%s debentures 1973 2%s debentures 1971 3%s conv debentures 1963	June-De	105	10458 105 9634 971/2	$\begin{array}{c} 67\\ 61\end{array}$	97½ 104% 89 95%
3%s conv debentures 1963 3½s conv debs 1964 3%s conv debs 1965	Jan-July	y 122	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43 21 1,466	114 1/8 123 116 125 116 1/8 119 3/8
American Tobacco Co debentures 3s 3s debentures 1969 3¼s debentures 1977	1962April-Oc	t 102 1 99%	101 102 99 100 99 <sup>3</sup> 8 100	97 29 61	96 101 <sup>3</sup> /s 95 100 <sup>3</sup> /4 95 <sup>1</sup> /4 101 <sup>7</sup> /s
Anglo-Lautaro Nilrate Corp- Ist mortgage 4s (reg only) 1960_ Anheuser-Busch Inc 3%s debs 1977_			*94 961/2		901/4 96
Anneuser-Busch inc 3% as debs 1977_ Ann Arbor first gold 4s July 1995_ A P W Products Co 5s 1966 Associates Investment 3% as debs 196	April-Oc Quar-Jui April-Oc	l z t	$\begin{array}{cccc} 101 & 101 \\ & 80\frac{1}{2} & 80\frac{1}{2} \\ ^{*} - & 79\frac{3}{8} \end{array}$	1	98 101 <sup>1</sup> /4 77 83 <sup>1</sup> /2 80 92
General 4s 1995	April-Oc	t	101 <sup>5</sup> / <sub>8</sub> 101 <sup>7</sup> / <sub>8</sub> 118 <sup>1</sup> / <sub>8</sub> 119	41 45	97% 101% 106 120%
Stamped 4s July 1 1995	May-No	v	112 <sup>5</sup> / <sub>8</sub> 114	(17	100 1/8 112 1/4 99 3/4 103 1/4
First mortgage 3%s 1963 Atl Coast Line RR 4½s A 1964 Gen mortgage 4½s-4s ser A 1980_	Mar-Scp	· ·	106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> *104 <sup>1</sup> / <sub>8</sub>	$\overline{13}$	103% 108% 97 102%
Gen mtge 4¼s ser C 1972 Atlantic Refining 25%s debentures 14	966Jan-Jul	y y	96 98 <sup>1</sup> / <sub>2</sub>	$\overline{29}$	9934 104 1/4 931/2 971/2
Baltimore & Ohio RR- First mortgage 4s series A July 19	75April-Oc	t 94½	94 94 <sup>5</sup> / <sub>8</sub>	68	86 <b>% 96</b> %
First mortgage 5% series B (4% and 1% contingent interest) July Refunding and general mortgage	1975 April-Oc	t 100	9934 100	53	92 102
Refunding and general mortgage fixed and 3% contingent interes Series G due Dec 1 1995 Series K due March 1 2000	June-De	c 76½ t 76½		157 17	72 <sup>3</sup> / <sub>4</sub> 85 72 <sup>3</sup> / <sub>4</sub> 85
Series M due March 1 1996 Ref and general mortgage 6% (2' fixed and 3%% contingent inte	Mar-Sep	it	76 <sup>1</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>2</sub>	33	723/4 85
Series J due Dec 1 1995	June-De	c 88 y 68 <sup>3</sup> /s	87½ 88 683a 69½	17 153	83 95 64 75 ½
Refunding 4s series A 1980	May-No	1) 94%4	9434 9434	8	86 96½
<b>B'western</b> div first mortgage 5% (3½% fixed & 1½% conting init <b>Toledo-Cincinnati</b> division— First lien and ref M 4s series D	24040 2 212		82 <sup>5</sup> / <sub>8</sub> 83 <sup>1</sup> / <sub>2</sub> 81 82 <sup>1</sup> / <sub>4</sub>	26 21	79 88½ 75% 86½
Bangor & Aroostook RR- 1st mtge 41/2s conv 1976	Jan-Jul	y	*90 <sup>1</sup> / <sub>8</sub> 91 109 109 <sup>3</sup> / <sub>8</sub>	10	86 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub> 107 111 <sup>1</sup> / <sub>2</sub>
Bell Telephone of Pa 5s series C 1 Beneficial Industrial Loan 2 <sup>4</sup> / <sub>2</sub> s deb Beneficial Loan Corp 4 <sup>4</sup> / <sub>4</sub> s debs 197	s 1961_May-No	V	*95 <sup>1</sup> / <sub>8</sub> 96 *105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>		$\begin{array}{cccc} 101 & 111 & 12 \\ 91 & 95 & \frac{1}{2} \\ 104 & 104 & \frac{3}{4} \end{array}$
Bethlehem Steel Corp- Consol mortgage 23/48 series I 197	0Jan-Jul	u 97½		16	88 97 <sup>1</sup> / <sub>4</sub> 91 <sup>3</sup> / <sub>4</sub> 96
Consol mortgage 2 <sup>3</sup> / <sub>4</sub> s series J 19 Consol mortgage 3s series K 1979 Borden (The) Co 2 <sup>3</sup> / <sub>6</sub> s debs 1981 Boston & Maine RR	Jan-Jul	y ot	*98 <sup>3</sup> / <sub>4</sub> 97% 98	7	92 100 <sup>1</sup> / <sub>2</sub> 91 98
First mortgage 5s series AC 1967. First mortgage 5s series II 1955.	Mar-Ser	ot 76½ ov	$\begin{array}{ccc} 76\frac{1}{2} & 78 \\ 99\frac{3}{4} & 99\frac{3}{4} \\ 78 & 78 \end{array}$	3 1 2	77 825% 99 101 731/4 77
First mortgage 434s series JJ 196 First mortgage 4s series RR 1960 AInc mortgage 4½s series A July	Jan-Ju	ly 71½		104 77	70 77 1/2 55 62 1/2
and the second se				*	

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 22

1 1

BONDS Interest	Friday Last	Week's Range or Friday's	RA Bonds	NGE FOR WEEK Range for	END	BONDS Interest	Friday Last	Week's Range	Panda	Baum fan
Bristol-Myers Co 3s debentures 1968April-Oct	ale Price	Bid & Asked Low High *100¼ 100¾	Sold No.	Year 1953 Low High 96½ 99%		Marri Wash Charle Day Lawrence	Sale Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1953 Low High
Brooklyn Union Gas 4s debentures 1969Mar-Sept General mortgage 2%s 1976Jan-July 1st mortgage 3s 1980Jan-July		$\begin{array}{c}102\frac{3}{8}\ 102\frac{3}{8}\\93\frac{1}{4}\ 94\end{array}$	15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		3¼s debentures 1976May-Nov 3½s debentures 1978June-Deo Consolidated Railroads of Cuba—	==	*975/8 1021/4 1023/8 1063/4 107	6 29	95½ 100¾ 95¼ 102½ 103% 106¼
Ist mortgage 35 1980Jan-July Brown Shoe Co 3½s debs 1971Jan-July Buffalo Niagara Elec first mtge 2¾s 1975_May-Nov Buffalo Rochester & Pittsburgh Ry	Ξ.	*100 103 *96 97	· ·	99 102 89 94 <sup>3</sup> / <sub>4</sub>		△3s cum inc debs (stpd as to payment in U S dollars) 2001April-Oct Consumers Power first mtge 2%s 1975Mar-Sept	13 %	131/8 14	194	10 20
Stamped modified 4½s 1957May-Nov Bush Terminal Co Cons 5s 1955Jan-July Bush Terminal Buildings 5s gtd 1960April-Oct	87 10018	86 <sup>1</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>8</sub> 100 <sup>1</sup> / <sub>8</sub>	27 10	81 <sup>1</sup> / <sub>2</sub> 90 98 101	j.	Ist mortgage 3 <sup>3</sup> / <sub>4</sub> s 1983Jan-July Continental Baking 3s debentures 1965Jan-July	100	97% 98½ 107 107 100 100	27 8 2	89 <sup>1</sup> / <sub>2</sub> 96 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>4</sub> 93 <sup>7</sup> / <sub>8</sub> 100
△5s general mtge income 1982Jan-July	821/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 9	$\frac{103}{7634}  \frac{105}{86}$		Continental Can 3 <sup>1</sup> / <sub>4</sub> s debs 1976April-Oct Crane Co 3 <sup>1</sup> / <sub>4</sub> s s f debs 1977May-Nov Crucible Steel Co of Am 1st mtge 3 <sup>1</sup> / <sub>4</sub> s 1966 May-Nov		103 103 1/8 * 100 7/8 91 1/4 92	5	100 103 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub> 91 97
California Electric Power first 3s 1976June-Dec California Oregon Power 3 /as 1974May-Nov Canada Sauthen convert 3 / as 1974May-Nov		*91 <sup>1</sup> /8		89 1/8 95 1/2 85 1/8 97		Cuba Northern Ry- Alst mortgage 4s (1942 series) 1970June-Dec Cuba RR-	·	34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	70	311/4 40
Canada Southern consol gld 55 A 1962April-Oct Canadian National Ry	106¼ 107	106 <sup>1</sup> / <sub>4</sub> 107	14 25	103 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 107 <sup>5</sup> / <sub>8</sub>		△1st mortgage 4s June 30 1970Jan-July △1st lien & ref 4s ser A 1970June-Dec △1st lien & ref 4s ser B 1970June-Dec	263/	$21\frac{1}{4}$ 22 $26\frac{3}{4}$ 26 $\frac{3}{4}$ *25 $\frac{1}{2}$ 27 $\frac{1}{2}$	5 4	21¼ 27½ 26 35 25¾ 34½
Guaranteed gold 4 <sup>1</sup> / <sub>4</sub> s 1955June-Dec Guaranteed gold 4 <sup>1</sup> / <sub>2</sub> s 1956Feb-Aug Canadian Pacific Ry—	104%	104 % 104 % 104 % 105	1 16	103 <sup>1</sup> / <sub>2</sub> 106 <sup>3</sup> / <sub>8</sub> 103 <sup>3</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>4</sub>		△1st lien & ref 4s ser B 1970June-Dec △Imp & equip_4s 1970June-Dec D	•	25 25 25	ī	24. 34
4% consol debenture (perpetual) Jan-July Capital Airlines Inc- 4s debs series A 1960 Mar-Sept	104 1/8	103 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> *97 99 <sup>7</sup> / <sub>8</sub>	102	97½ 105 94 99	- 1 <sub>80</sub>	Dayton Power & Lt first mtge 2% s 1975April-Oct First mortgage 3s 1978Jan-July First mortgage 3s series A 1973June-Dec		96 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub> *93 <sup>1</sup> / <sub>2</sub> *93 <sup>1</sup> / <sub>2</sub>	8	87 95 <b>%</b> 93 98
Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adirondack Ry Flirst mortgage guaranteed 4s 1981June-Dec		105 1/4 105 1/4	5	101 <sup>3</sup> / <sub>8</sub> 106 <sup>3</sup> / <sub>4</sub> 60 69		First mortgage 3¼s 1982Feb-Aug Dayton Union Ry 3¼s series B 1965June-Dec Deere & Co 2¾s debentures 1965April-Oct		*1003/4 103 *94 *981/4 100		98% 101 94 100
Case (J 1) Co 3½s debs 1978Feb-Aug Celanese Corp 3s debentures 1965April-Oct		97 <sup>1</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>4</sub> 93 <sup>5</sup> / <sub>8</sub> 94 <sup>5</sup> / <sub>8</sub>	10 13	921/2 981/2 901/2 983/8		3%s debentures 1977Jan-July Delaware & Hudson 4s extended 1963May-Nov Delaware Lackawanna & Western RR Co—	100%	100 100 <sup>3</sup> / <sub>8</sub> 102 102	40 4	95 102% 97 101%
3½2s debentures 1976April-Oct Celotex Corp. 3½s debentures 1950Feb-Aug 3¼s debentures (1947 issue) 1960Feb-Aug \$△Central Branch U P 1st gold 4s 1948June-Dec		*96 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> *99 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub>	1	96 101% 98 98% 98 98		New York Lackawanna & Wetesrn Div First and refund M 5s series C 1973_May-Nov		89 <sup>1</sup> / <sub>4</sub> 89 <sup>1</sup> / <sub>4</sub> 74 <sup>1</sup> / <sub>2</sub> 74 <sup>1</sup> / <sub>2</sub>	1	85 91¼ 71 83½
Central of Georgia Ry- First mortgage 4s series A 1995Jan-July		*93 85 <sup>1</sup> ⁄ <sub>4</sub> 88 <sup>1</sup> ⁄ <sub>2</sub>	35	91½ 105 75 85		△Income mortgage due 1993May Morris & Essex division Collateral trust 4-6s May 1 2042May-Nov		89 <sup>1</sup> ⁄ <sub>4</sub> 89 <sup>3</sup> ⁄ <sub>8</sub>	. 8	86 91
△Gen mortgage 4½s series A Jan 1 2020May △Gen mortgage 4½s series B Jan 1 2020May Central RR Co of N J	703/4	*85¼ 70¾ 71	41	81 90 62 75½		Pennsylvania Division— 1st mige & coll tr 5s ser A 1985May-Nov 1st mige & coll tr 4½s ser B 1985May-Nov		*101 <sup>3</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>2</sub> *100 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub>		84 90 80 87 <b>¼</b> 91¼ 98
General mortgage 3 <sup>1</sup> / <sub>4</sub> s 1987Jan-July Central New York Power 3s 1974April-Oct Central Pacific Ry Co	54¼	$\begin{array}{cccc} 54 & 55 \frac{1}{4} \\ 99 & 99 \frac{3}{4} \end{array}$	373 17	50 <sup>3</sup> / <sub>4</sub> 62 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub>		Delaware Power & Light 3s 1973April-Oct First mortgage and coll trust 3 %s 1977_June-Dec First mortgage and coll trust 2 %s 1979_Jan-July	; <u>-</u> -	*99 101½ *88	=	= =
First and refund 3½s series A 1974Feb-Aug First mortgage 3%s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July	Ξ	*97 100½ *100 97 97		97 102 98 103 96 99%		1st mige & coll trust 2 <sup>3</sup> /s 1980Mar-Sepi Denver & Rio Grande Western RR First morigage series A (3% fixed		* 95	· · · ·	941/2 941/2
Chesapeake & Ohio Ry- General 4½s 1992Mar-Sept Refund and impt M 3½s series D 1996May-Non	121 100½	119 121 99 100 <sup>1</sup> ⁄ <sub>2</sub>	32	108 <sup>1</sup> / <sub>2</sub> 120 <sup>1</sup> / <sub>2</sub> 89. 100 <sup>1</sup> / <sub>2</sub>		1% contingent interest) 1993Jan-July Income mortgage series A (4½% contingent interest 2018April	i hereitare	*100 <sup>7</sup> / <sub>8</sub> 95 95 <sup>1</sup> / <sub>2</sub>		95 1/8 102 1/2 86 3/4 94 1/4
Refund and hnpt M 3½s series E 1996_Feb-Aug Refund and hnpt M 3½s series II 1973_June-Dec R & A div first consol gold 4s 1989_JJan-July	100 <sup>1</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>2</sub>	45 25 22	89 1/2 100 1/4 99 1/2 104 1/2		Denver & Sall Lake— Income mortgage (3% fixed 1% contingent interest) 1993Jan-July	en s Se guid	993/4 100 <sup>1</sup> /2	12	941/2 1001/2
Chicago Burlington & Quincy RR-		*103 *101	77	99 112 12 199 112 100 105 1/	£	Detroit Edison 3s series H 1970June-Dec General and refund 2 <sup>3</sup> / <sub>4</sub> s series I 1982May-Sep Gen & ref mtge 2 <sup>3</sup> / <sub>4</sub> s ser J 1985Mar-Sep	102 <sup>1</sup> /2 94 <sup>1</sup> /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	57 14	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
General 4s 1958Mar-Sept First and refunding mortgage 3½as 1985Feb-Aug First and refunding mortgage 2%s 1970_Feb-Aug	105 95 <sup>3</sup> / <sub>4</sub>	$ \begin{array}{r}104\frac{1}{2}\ 105\\ \circ 923_{8}\\ 953_{4}\ 953_{4}\end{array} $	15 - 1	100 105½ 90 97½ 88½ 96½		Gen & ref 3%s ser K 1976May-Not Gen & ref mtge 3%s series M 1988May-Not		$104\frac{1}{4}105$ *107 107 $\frac{1}{2}$ 144 $\frac{1}{2}144\frac{1}{2}$	2	95 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 100 <sup>5</sup> / <sub>8</sub> 107 121 <sup>3</sup> / <sub>4</sub> 147 <sup>1</sup> / <sub>2</sub>
Ist & rel mige 3s 1990Feb-Aug Chicago & Eastern 111 RRAGeneral morigage inc conv 5s 1997April		°93½ 84 86 <sup>5</sup> /a		77 103%		3s convertible debentures 1958June-Det 3 <sup>1</sup> / <sub>4</sub> s conv debs wi 1969Feb-Au Detroit & Mack first lien gold 4s 1995June-Det	g 111 c	110 <sup>3</sup> / <sub>8</sub> 111 <sup>1</sup> / <sub>2</sub> *68 75	.717 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
First mortgage 3 <sup>3</sup> 4s series B 1985 May-Nov Chicago & Erie, 1st gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1983Jan-July		$77$ 77 $\frac{77}{8}$ $117\frac{1}{8}$ $\frac{-}{80\frac{1}{2}}$	4	$\begin{array}{cccc} 71 & 84^{3}\!$		Second gold 4s 1995June-Det Detroit Terminal & Tunnel 4½s 1961May-Nov Detroit Tol & Ironton RR 2¾s ser B 1976_Mar-Sep	t	*68 75 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub> *83	2	100¼ 104½ 76 84
△General inc mtge 4 ½ s Jan 1 2038April Chicago Indianapolis & Louisville Ry △Ist mortgage 4s inc series A Jan 1983April		*73 <sup>3</sup> / <sub>4</sub> 76 66 <sup>3</sup> / <sub>4</sub> 66 <sup>3</sup> / <sub>4</sub>		72 85 <sup>1</sup> / <sub>2</sub> 61 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub>		Dow Chemical 2.35s debentures 1961May-No 3s subordinate debs 1982Jan-Jul Duquesne Light Co 24/4s 1977Feb-Au	y 101 <sup>3</sup> /4 g	$\begin{array}{r} 98\frac{3}{4} & 98\frac{7}{8} \\ 101\frac{5}{6} & 104\frac{3}{8} \\ 95\frac{3}{4} & 96\frac{1}{4} \end{array}$	12 384 10	93 <sup>5</sup> / <sub>8</sub> 96 <sup>7</sup> / <sub>8</sub> 94 <sup>3</sup> / <sub>8</sub> 109 88 95 <sup>1</sup> / <sub>4</sub>
Chicago Indiana & Southern Ry 4s 1956Jan-July Chicago Milwankee St Paul & Pacific RR_		61 1/8 62 100 3/4 101	12 11	58 71 99 102		1st mortgage 2 <sup>3</sup> / <sub>8</sub> s 1979April-Oc 1st mortgage 2 <sup>3</sup> / <sub>8</sub> s 1980Feb-Au 1st mortgage 3 <sup>1</sup> / <sub>8</sub> s 1982Mar-Sep	g t	°92½ 93¾ ° 95	1	91 93 92 92 1023 <b>4 103</b>
First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019_April 4½s conv increased series B Jan 1 2044April	70	98 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 68 70 665/ 59	16 107 210	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		1st mortgage 3%s 1983Mar-Sep E East Tenn Va & Georgia div first 5s 1956_May-No	π	* 107 103 <sup>7</sup> / <sub>8</sub> 103 <sup>7</sup> / <sub>8</sub>		1033/4 105 1/2
Second mortgage conv inc 4%s Jun 1 1000 April	573/4 561/4	55% 58 55 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>4</sub>	203	523/4 64		Edison El 111 (N Y) fírst cons gold 5s 1995_Jan-Jul Elgin Joliet & Eastern Ry 31/4s 1970Mar-Sep	1	*142 * 99¼		134 142 97 103 104 109 <b>%</b>
First mortgage 3s series B 1989	· · · · ·	72½ 72½ ≈91½ 96¾		71 77 <sup>1</sup> / <sub>2</sub> 88 <sup>3</sup> / <sub>8</sub> 96 <sup>1</sup> / <sub>2</sub>		El Paso & Southwestern first 5s 1965April-Oc 5s stamped 1965April-Oc Eric Railroad Co—	10	109 109	23	105 % 109 % 70 81 %
First and refunding nitge 23/4s-43/4s 1994_Jan-July Income 23/4s-43/4s 1994Jan-July Chicago Union Station_	73 69	70 73 67 69	11 15	70 78 <del>%</del> 66 3⁄4 78		General Mtgc inc 4½s ser A Jan 2015Apr First consol mortgage 3¼s series E 1964_April-Oc First consol mtgc 3½s series F 1990Jan-Jul	2	75 75 <sup>1</sup> / <sub>2</sub> *94 97 *83 <sup>1</sup> / <sub>2</sub>		94 <sup>3</sup> / <sub>4</sub> 94 <sup>3</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>2</sub> 83 <sup>1</sup> / <sub>2</sub> 76 82 <sup>1</sup> / <sub>9</sub>
First mortgage 3 <sup>1</sup> / <sub>as</sub> series F 1963Jan-July First mortgage 2 <sup>7</sup> / <sub>as</sub> series G 1963Jan-Juln	102½ 100¼	102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub>	10 35	95 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub> 100		First consol mtge 31/2s series G 2000; Jan-Jul Ohio Division first mortgage 31/2s 1971Mar-Sep	y 82 <sup>5</sup> /8	82 <sup>5</sup> /8 82 <sup>5</sup> /8 *94	1	93% 99
Chicago & Western Indiana RR Co- 1st coll trust mtge 4%s ser A 1982May-Nov Cincinnati Gas & Elec 1st mtge 2%s 1975_April-Oct		*106 96 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub>	-7	101 1/8 106 1/4 89 1/2 95 5/8		Firestone Tire & Rubber 3s debs-1961May-No 25%s debentures 1972Man-Nu 34%s debentures 1977Man-No	y	101 1/2 102 1/4 101 5/8 102 1/2	13 13	96 <sup>5</sup> / <sub>8</sub> 101 <sup>3</sup> / <sub>4</sub> 89 95 <sup>1</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub> 102 <sup>3</sup> / <sub>4</sub>
First mortgage 2%s 1978Jan-July Cincinnati Uniou Terminal First mortgage gtd 3%s series E 1969Feb-Aug		95 96 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	4	91 93 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>4</sub> 103 <sup>7</sup> / <sub>8</sub>		3 ¼s debentures 1977May-No * [Florida East Coast first 4½s 1959June-De △ First and refunding 5s series A 1974_Mar-Sep Fort Worth & Denver Ry Co	1	°101 1/2 94 5/8 95 1/2	45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
First morigage 234s series G 1974Feb-Aug C I 'T Pinancial Corp 25as 1959April-Oct 4s debentures 1966Jan-July		*94 95 <sup>3</sup> / <sub>4</sub> 98 <sup>5</sup> / <sub>8</sub> 99 104 <sup>1</sup> / <sub>2</sub> 105	10 33	86 96 <sup>3</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>2</sub> 98 <sup>7</sup> / <sub>8</sub> 100 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>2</sub>		Fort Worth & Denver Ry Co- 1st mortgage 4%s 1982May-No G	v	*103		100 1/4 104 1/4
Cities Service Co 3s.s.f debs 1977Jan-July City Ice & Fuel 2%s debentures 1966June-Dec City Investing Co 4s debentures 1961June-Dec	\$6 1/8	94 <sup>7</sup> / <sub>8</sub> 96 <sup>1</sup> / <sub>8</sub> *91 98 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>	141 2	86½ 96½ 92 96 96 99	•	General Foods Corp 3%s debs 1976Jan-Jul General Motors Acceptance Corp— 4s debentures 1958Jan-Jul		104 <sup>1</sup> ⁄ <sub>2</sub> 104 <sup>1</sup> ⁄ <sub>2</sub> 103 <sup>3</sup> ⁄ <sub>4</sub> 104 <sup>1</sup> ⁄ <sub>4</sub>	13 248	98 104¼ 101 104
Cleveland Cincinnatil Chic & St Louis Ry- General gold 4s 1993June-Dec General 5s series B 1993June-Dec		83 83 *101	9	78 88 100 104		3%s debentures 1961Mar-Sep General Motors Corp 3¼s debs 1979Jan-Jul General Realty & Utilities Corp	t 104 1/8	$\begin{array}{cccc} 104 & 104 \frac{1}{2} \\ 102 \frac{1}{8} & 102 \frac{7}{8} \end{array}$	156 265	101 1/4 103 1/2
Refunding and impt 4 ½s series E 1977JanJuly Cincinnati Wab & Mich Div 1st 4s 1991JanJuly St Louis Division first, coll trust 4s 1990May-Nov	73½	$\begin{array}{cccc} 71\frac{1}{2} & 73\frac{1}{2} \\ 64 & 64 \end{array}$	267	69 1/4 79 3/4 61 1/2 69 88 93		600drich (B F) Co first mige 2%s 1965May-No	V 98 <sup>1</sup> /2	94 94 98½ 98½	1 3	93 97% 95 99½
Cleveland Electric Illuminating 3s 1970Jan-July First mortgage 3s 1982June-Dec	'	$\begin{array}{rrrr} 93 & 93 \\ 102\frac{1}{2} & 102\frac{1}{2} \\ 97\frac{5}{8} & 97\frac{3}{4} \end{array}$	2 20 11	95 <sup>1</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>8</sub> 93 100		Great Northern Ry Co- General 5s series C 1973Jan-Jul General 4/2s. series D 1976Jan-Jul General workgay 216s series N 1990	y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 1 12	108 <sup>1</sup> / <sub>2</sub> 116 <sup>3</sup> / <sub>4</sub> 102 112 <sup>1</sup> / <sub>2</sub> 80 89 <sup>5</sup> / <sub>8</sub>
First mortgage 23/4s 1985Mar-Sept First mortgage 33/8s 1936June-Dec Cleveland Short Line first gld 4/2s 1961April-Oct Colorado Fuel & Iron Corp —	. <u>-</u>	°104 <sup>1</sup> / <sub>8</sub> 100 100 <sup>1</sup> / <sub>4</sub>	 23	92 1/2 94 99 105 3/4 98 5/8 101 1/2		General mortgage 3%s series N 1990Jan-Jul General mortgage 3%s series O 2000Jan-Jul General mortgage 2%s series P 1982Jan-Jul General mortgage 2%s series Q 2010Jan-Jul	y 91 y	91 91 *85 997/8 73 75	30	773/4 90 76 851/2 693/4 763/4
434s conv debs 1966June-Dec Columbia Gas System Inc-	98 1/4	98 98½	69	941/2 1031/4		General mortgage 2¼s series R 1961Jan-Jul	y	95 95 •70 <sup>1</sup> ⁄ <sub>2</sub> 79 19 19 <sup>1</sup> ⁄ <sub>2</sub>	3	91 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>8</sub> 73 <sup>1</sup> / <sub>4</sub> 75 12 22 <sup>1</sup> / <sub>4</sub>
3s debentures series A 1975June-Dec 3s debentures series B 1975Peb-Aug 3%s debentures ser C 1977April-Oct Columbus & South Ohio Elec 3/4s 1970May-Sept	2	97 <sup>1</sup> ⁄ <sub>2</sub> 98 *96 101 <sup>1</sup> ⁄ <sub>2</sub> 101 <sup>1</sup> ⁄ <sub>2</sub>	$\frac{11}{4}$	90 97 91 97 1/4 92 1/4 100		△Debenture certificates BFel Gulf Mobile & Ohio RR First and refunding 4s series B 1975Jan-Jul	v	°103 89 <sup>1</sup> / <sub>8</sub> - <sup>-</sup> / <sub>89</sub> <sup>1</sup> / <sub>4</sub>	13	96 <sup>3</sup> / <sub>4</sub> 101% 83 <sup>1</sup> / <sub>2</sub> 91%
Columbus & Toledo first external 4s 1955Feb-Aug		101 % 102 %	9	93 1/4 100 3/4 102 1/2 102 1/2		General mtge inc 5s series A July 2015April First and refunding 3 <sup>3</sup> / <sub>4</sub> s series D 1969.April-Oc General mtge inc 4s series B Jan 2044April	1	$\begin{array}{r} 100\frac{1}{8} \ 100\frac{1}{8} \\ 75\frac{3}{4} \ 75\frac{3}{4} \end{array}$	7 5	95 102 72 82 97 1/2 97 1/2
First mortgage 3s series I. 1977		9834 9934 *98 100 9414 9414	115 	90 % 99 % 90 99 % 86 97 %		Collateral trust 3%s 1968Jan-Jul Gulf States Utilities 2%s 1st mtge 1976May-No First mortgage 3s 1978April-Oc	v t	*96 <sup>3</sup> / <sub>4</sub> *85 <sup>1</sup> / <sub>2</sub> 92		84 1/4 92
2 <sup>3</sup> / <sub>4</sub> s s f debentures 1999April-Oct 2 <sup>7</sup> / <sub>8</sub> s s f debentures 2001April-Oct Compania Salitrera—See		$\begin{array}{cccc} 91^{3} & 91^{7} \\ & 92^{5} \\ 8 & 93^{5} \\ \end{array} \\ \end{array}$	10	82 1/4 91 3/a 81 7/a 92 1/a		3s debentures 1969Jan-Jul First mortgage 2%s 1979June-De First mortgage 2%s 1980June-De	C	987/8 987/8		901/2 971/2
Anglo-Lautaro Nilrate Conn River Power 334s series A 1961Feb-Aug Consolidated Clear Corp_	102%	1023/4 1027/8	3	101½ 104%		1st mortgage 3%s 1981May-No 1st mortgage 3%s 1982June-De 1st mortgage 3%s 1983June-De	v	°98 100 ¢104	Ē	94 102%
Debentures (now 3%4%) 1965 April-Oct Consolidated Edison of New York First and refund mige 2%4s ser A 1982 Mar-Sept	 93%	*91 <sup>3</sup> /8 92 <sup>5</sup> /8 93 <sup>1</sup> /2		90½ 100¼ 83% 93%		Hackensack Water first mtge 2%s 1976Mar-Sep	ot	92 92	3	86 <sup>3</sup> /8 90
First and refind mige 2%s ser A 1962 mar-sept First and refund mige 2%s ser B 1977.April-Oct First and refund mige 2%s ser C 1972.June-Dec First and refunding 3s series D 1972	065%	92 <sup>1</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub> 96 <sup>5</sup> / <sub>8</sub>	15 4 13	84 1/2 91 % 91 95 %		Hocking Valley Ry first 4½s 1999Jan-Jul Household Finance Corp 2¾s 1970Jan-Jul 3¾s debentures 1958Mar-Sep	t 103 1/2	$^{\circ}116$ $^{\circ}94$ $103\frac{1}{2}$ $103\frac{3}{4}$	 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
First and refund mige 3s series E 1979_Jan-July First and refund mige 3s ser F 1981Feb-Aug		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	21 10	93 1/2 99 3/4 93 99 7/6 89 1/2 99 1/2		4 % s debentures 1968Mar-Sep Houston Lighting & Power CoJune-De	c 160	°105 106 <sup>7</sup> / <sub>8</sub> 157 <sup>1</sup> / <sub>2</sub> 160 <sup>1</sup> / <sub>2</sub>	148	107 107 121% 160
1st & ref M 3¼s ser G 1931May-Nov 1st & ref M 3%s ser H 1982Mar-Sept 1st & ref M 3½s series I 1983Feb-Aug		$\frac{100\frac{3}{8}\ 101\frac{3}{4}}{103\frac{1}{4}\ 103\frac{1}{4}}$ $\frac{103\frac{1}{4}}{105\frac{1}{2}\ 105\frac{3}{4}}$	5 1 8	92 <sup>3</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>2</sub> 95 105 96 <sup>1</sup> / <sub>2</sub> 104 <sup>3</sup> / <sub>4</sub>		Hudson Coal first sink fund 5s ser A 1962_June-De Hudson & Manhattan first 5s A 1957Feb-Au △Adjusted income 5s Feb 1957April-Oc	c 92 <sup>3</sup> / <sub>4</sub> g 50 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 90 & 93 \\ 50\frac{1}{2} & 51\frac{1}{4} \\ 17\frac{1}{4} & 17\frac{3}{4} \end{array}$	16 147 12	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
3s convertible debentures 1963June-Dec Consolidated Gas Co of Balt City General mortgage 4½s 1954April-Oct		° 170 100 32 100 1/8	12	140 169 100 <sup>1</sup> /8 102 <sup>3</sup> /4	•24 2	Illinois Bell Telephone 2%s series A 1981Jan-Jul	<b>y</b> 94 <sup>1</sup> / <sub>2</sub>	94 941/2	20	85% 93%
Consolidated Gas El Lt & Power (Balt)— 1st ref M 27/s ser T 1976Jan-July 1st ref M 27/s ser U 1981April-Oct		°94 <sup>3</sup> 4 101 96 <sup>3</sup> 4 96 <sup>3</sup> 4		89½ 96 88 98		First mortgage 3s series B 1978June-De Illinois Central RR- Consol mortgage 4%s-3%s ser A 1979May-No	0	99 99 <sup>1</sup> / <sub>4</sub>	38	92 <sup>1</sup> / <sub>2</sub> 99 <sup>5</sup> / <sub>8</sub> 94 <sup>1</sup> / <sub>2</sub> 97 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>4</sub>
1st ref M 2%s ser U 1981April-Oct           1st ref mige s f 2%s ser X 1986Aan-July           1st ref M 3%s ser Y 1983Anne-Dec           3%s conv debs 1967June-Dec	120	*93½ 93% 107¾ 107¾ 119 120	1 108	93 93 104¼ 107½ 102½ 120¾		Consol mortgage 5%s-3%s series B 1979_May-No Consol mortgage 3%s series C 1974May-No Consol mortgage 3%s series E 1982Feb-Au	v	*995% *983/4 *1025%	 	98 98 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>2</sub> 96 <sup>7</sup> / <sub>8</sub> 95 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>4</sub>
For footnotes see page 31.				1		5				

Week's Range or Friday's Bid & Asked Low High

Range for Year 1953 Low High

Bonds Sold No.

Friday Interest Last Period Sale Price

NEW YORK BOND RECORD

		RANGE	FOR WEEK	ENDED	JANUARY	22	
k's Range						1.6	
CK S MARLES	1.000						

1.4.2		and all			R/	ANGE FOR WEEK	ENDED JANUARY 22
A TON THE TON THE	BONDS. New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Seld No.	Range for Year 1953 Low High	BONDS New York Stock Exchange
-	Illinois Central RR (Continued)- Refunding 4s 1955	May-Not	1021/2	1021/2 1021/2	1	103 104 1/4	New Jersey Bell Telephone 31/88 1988 New Jersey Junction RR gtd first 4s 19
				$104\frac{1}{2}$ $104\frac{1}{2}$ $102\frac{7}{16}$ $102\frac{9}{16}$	3 51	105 107 100 104%	New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983
	Debenture 4%s 1966 Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co			891/2 90	2	85 1/8 - 90 1/8	New Orleans Terminal 334s 1977 New Orleans Texas & Mexico Ry
	Refunding and imp 2 <sup>1/2</sup> s series C 1986 Inland Steel Co 3 <sup>1/4</sup> s debs 1972			*90 *105 1/4 107 1/4		91 91 96½ 109%	△First 5s series B 1954 △First 5s series C 1956
	1st mortgage 3.20s series I 1982	Mar-Sept	·		-	9734 101	△First 4½s series D 1956 △First 5½s series A 1954
	§ △ First 6s series A 1952 § △ Adjustment 6s series A July 1952_	Jan-July April-Oct	79	107 <sup>1</sup> / <sub>4</sub> 107 <sup>3</sup> / <sub>4</sub> 78 79	23 38	102 <sup>1</sup> / <sub>4</sub> 120 62 79	New York Central RR Co- Consolidated 4s series A 1998
	△First 5s series B 1956 △First gold 5s series C 1956	Jan-July	100	98 <sup>1</sup> / <sub>2</sub> 100 *98 <sup>1</sup> / <sub>4</sub> 100	20	96½ 112% 96% 113	Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013 N Y Central & Hudson River RR—
	International Minerals & Chemical Corp- 3.65s conv subord debs 1977 Inter Rys Central America 1st 5s B 1972	Jan-July		101 102%	33	94% 107 66 90	General mortgage 3½s 1997 3½s registered 1997
TO LADY	Interstate Oil Pipe Line Co- 3½s s f debentures series A 1977	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		75 75 *100% 101	4	99½ 100½	Lake Shore collateral gold 3½s 1998_ 3½s registered 1998_
Contraction of the	Interstate Power Co-	Jan-July		* 102		5572 10072	Michigan Cent collateral gold 3½s 19 3½s registered 1998
1	1st mortgage 3s 1980		Ξ.	° 95%			New York Chicago & St Louis- Refunding mortgage 3¼s series E 198
Title her	Jamestown Franklin & Clear 1st 4s 1959	June-Dec	921/2	91 3/4 92 1/2	3	87% 93	First mortgage 3s series F 1986 N Y Connecting RR 2%s series B 1975_
101	Jersey Central Power & Light 27/63 1976.			°94½ 95%		85% 94%	N Y & Harlem gold 3½ s 2000 Mortgage 4s series A 2043
1	Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 234s 1976	Jun-Dec		*813/4 97		84 91 88 95	N Y Lack & West 4s series A 1973
I	1st mortgage 2%s 1978 1st mortgage 234s 1980	June-Dec		*90			4 <sup>1</sup> / <sub>2</sub> s series B 1973 N Y New Haven & Hartford RR
I	Kansas City Southern Ry 4s ser A 1975 1st mortgage 3%s series B 1963	June-Dec		103½ 104 *100%	11	100½ 104% 98 103	First & refunding mtge 4s ser A 20 2 General mtge conv inc 4½s series A Howless Plane 2 Det Charter
I	Kansas City Terminal Ry 2 <sup>3</sup> / <sub>4</sub> s 1974 Kentucky Central 1st mtge 4s 1937 Kentucky & Indiana Terminal 4 <sup>1</sup> / <sub>2</sub> s 1961	Jan-July		*105½ 51% 53		95 96 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>4</sub>	Harlem River & Port Chester- First mortgage 4s 1954 1st mtge 4 1/4s series A 1973
l	Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July		°98 <sup>1</sup> /2	5	47½ 53½ 98 100½	t△N Y Onlario & West ref 4s June 199 △General 4s 1955
I	4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997.	Jan-July		*95 991/2 *1571/8 1681/2		99 1/s 99 1/s 95 99 1/s	N Y Power & Light first mtge 23/4s 197 NY & Putnam first consol gtd 4s 1993_
I	Koppers Co 1st mtge 3s 1964 ↓△Kreuger & Toll 5s certificates 1959	April-Oct		1001/2 1001/2 25/8 31/8	1 248	150 161 96 100% 1 3%	N Y State Electric & Gas 2 <sup>3</sup> / <sub>4</sub> s 1977 N Y Steam Corp first 3 <sup>1</sup> / <sub>2</sub> s 1963
l	L			~/6 5/8	270	1 31/2	N Y Susquehanna & Western RR- Term 1st mtge 4s 1994
l	Lakefront Dock & RR Terminal- 1st mtge sink fund 3% ser A 1968	_June-Dec			1	1.14	1st & cons mtge ser A 2004 △General mortgage 4½s series A 2019
l	Lake Shore & Mich South gold 3 <sup>1</sup> / <sub>2</sub> s 1997 3 <sup>1</sup> / <sub>2</sub> s registered 1997		85	85 85 *82 84	4	79 87 <b>%</b> 78 83	N Y Telephone 2 <sup>3</sup> / <sub>4</sub> s series D 1982 Refunding mortgage 3 <sup>3</sup> / <sub>4</sub> s series E 19 <sup>9</sup>
l	Lehigh Coal & Navigation Co- Sinking fund mortgage 3½s ser A 1970	_April-Oct		871/2 871/2	3	85 96%	Refunding mortgage 3s series F 1981. Ref mtge 3%s series G 1984
	Lehigh Valley Coal Co- 1st & ref 5s stamped 1964	Feb-Aug	1 - <u>1 - 1</u> - 1	*591/2 601/4		55 93	Niagara Mohawk Power Corp- General mortgage 2 <sup>3</sup> /4s 1980
l	1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry		1 0 <u>1 1</u>	*46	·	441/2 871/4	General mortgage 2%s 1980 General mortgage 3½s 1983
	1st mortgage 5s extended to 1984 Lehigh Valley Rallway Co (N Y) let mortgage 41cs extended to 1974			861/2 87	9	80% 93%	Norfolk & Western Ry first gold 4s 199 Northern Central general & ref 5s 1974
ŀ	1st mortgage 4½s extended to 1974 Lehigh Valley RR gen consol mtge bds Series A 4s fixed interest 2003	94 - LET	83 1/2	83 3/8 83 1/2	10	78 91%	General & refunding 4½s series A 19 Northern Natural Gas debs 4½s 1973
	Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003	-May-Nov		67% 68 73½ 73½	28 1		3%s sinking fund debentures 1973 Northern Pacific Ry Brior Man 4: 1997
	△Series D 4s contingent interest 200	3 Mav	·	*80 <sup>1</sup> / <sub>2</sub> 81 60 <sup>3</sup> / <sub>8</sub> 60 <sup>1</sup> / <sub>2</sub>	12	79 1/2 88 1/2 56 1/2 68 1/2	Prior lien 4s 1997 4s registered 1977 General lien 2s Ian 1 2047
	△Series E 4½s contingent interest 2 △Series F 5s contingent interest 200 Lehigh Valley Terminal Ry—	3May	<u>्</u> र = २	66 1/8 66 1/8 *74 76	2	61 1/2 74 68 79 1/6	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047
l	First mortgage 5s extended to 1979 Lexington & Eastern Ry first 5s 1965	_April-Oct		*91 92		83½ 94 109 112%	Refunding & improve 5s series D 204
	Little Miami general 4s series 1962 §∆Lombard Electric 7s series A 1952	May-Nov June-Dec	ini <del>I -</del> to	*102 103	. <u>E</u> rd	99 102 76 <b>92</b>	Collateral trust 4½ s 1975 Northern States Power Co
	Long Island Lighting Co.— 1st mortgage 3%s ser D 1976	_June-Dec	· · · ·	*1033/4 1043/4		85 104	(Minnesota) first mortgage 2%s 197
I	Lorillard (P) Co. 3s debentures 1963 3s debentures 1976	April-Oct	101%	101 1/8 101 3/8 96 3/8 96 1/2	-14	96 % 101 % 96 99	First mortgage 2%s 1975 First mortgage 3s 1978 First mortgage 2%s 1979
	38 debentures 1976 3%s debentures 1978 Louisville & Nashville RR— First & refund mtge 3%s ser F 2003			*103 104	· - ^	98% 164	First mortgage 23/4s 1979 First mortgage 33/4s 1982 (Wisconsin) first mortgage 25/4s 1977
l	First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003	_April-Oct	. =	93 1/8 93 1/8 83 1/4 83 1/4	1 8	84 93% 77% 83%	First mortgage 3s 1979 Northwestern Hell Telephone
	St Louis Div second gold 3s 1980 Atl Knox & Cincinnati Div 4s 1955	Mar-Sont		100 1/4 102 1/2 89 89	13 12	94 ½ 101 % 80 % 92 %	-2946 depentures 1984
	Louisville Gas & Elec 1st mtge 2% s 1979. 1st mtge 3% s 1982	-Mav-Non		10134 10134		100 103% 90% 94%	Ohio Edison first mortgage 3s 1974
	Maral Mar		1. I	* 100		-93% 98	First mortgage 2%s 1975
	Macy (R H) & Co. 2%s debentures 1972. Manati Sugar 4s sinking fund Feb 1 1957.	_May-Nov	831/2	*95% 83½ 83½		90 95% 83% 99	Oclahoma Gas & Electric 234s 1975
	Manila RR (Southern Lines) 4s 1959 May Dept. Stores 2%s debentures 1972	Jan-July		*50 923/4 923/4	-3	47% 47%	First mortgage 3%s 1980
	3¼s 5 1 debentures 1978 McKesson & Robbins 3½s debs 1973	Feb-Aug	1031/2	*102 % 103 103 ½	35	95½ 101% 96½ 101%	Oregon-Washington RR 3s series A 1960
	Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 1974.	May-Nov	· · · · · ·	*95 94 3/4 -95 1/4		95 97% 90 95%	Pacific Gas & Electric Co-
	First mortgage 234s 1980 Michigan Bell Telephone Co 34s debentures 1988	April-Oat	·				First & refunding 3½s series I 1966. First & refunding 3s series J 1970.
	Michigan Central— Refunding & impt 4½s series C 1979_			*99½ 100¾ 97½ 99		94 1091/h 90 991/h	First & refunding 3s series K 1971 First & refunding 3s series L 1974
	First mortgage 276s 1969	_Mar-Sept	104	103 % 104	-35 -4	96 104% 91 92	First & refunding 3s series M 1979 First & refunding 3s series N 1977 First & refunding 2 <sup>3</sup> / <sub>4</sub> s series P 1981.
	376s sinking fund debentures 1967	Mar-Sept	102	*100 1001/2 101 102	27	95 98 1/4 99 102 1/4	First & refunding 2%s series Q 1980. First & refunding 3%s series R 1982.
	Minnesota Mining & Mig 2 <sup>3</sup> / <sub>4</sub> s 1967 Minn St Paul & Saulte St Marie	_April-Oct	1	*971/2		92 99 1	First & refunding 3s series S 1983 First & refunding 2%s series T 1976
	First mortgage 4½s inc series A Jan 1	991Mav	521/2	82 841/2 521/2 53	5 26	84 93 51 66	First & refunding mtge 3%s ser U 19 1st & ref M 4s series V 1984
	Missouri Kansas & Texas first 4s 1990 Missouri-Kansas-Texas RR— Prior lien 5s series A 1962		931/2	93 931/2	17	87 .94 <b>½</b>	Pacific Tel & Tel 2% s depentures 1985
	Prior lien 5s series A 1962 40-year 4s series B 1962 Prior lien 4 <sup>1</sup> /s series D 1978		102	101 102 96 96	7 11	97 103 103 103 10 90 94 1/2	3 % debentures 1987 3 % debentures 1987 3 % debentures 1983 3 % debentures 1983 3 % debentures 1981 4 debentures 1984
	ACum adjustment 5s ser A Jan 1967 Missouri Pacific RR Co-	April-Oct	79	91 91 7534 7942	3 64	83 96 721/2 841/2	3½s debentures 1983 3½s debentures 1981
l	△ First and refunding 5s series A 1965_ △ General 4s 1975	Mar-Sont	108 <sup>3</sup> / <sub>4</sub> 100	107% 108% 98% 100%	29 279	1021/2 117% 841/2 117%	Facilie Western On 3/28 dependures 196
	L'First and refunding 5s series F 1977. L'First and refunding 5s series G 1978.	_Mar-Sept	109	106 109 106 ½ 107 ¾	225 30	102 1 118 103 118	Paducah & Illinois 1st s f gold 4½ s 195 Pennsylvania-Central Airlines-
	AFirst and refund gold 5% H 1980	May-Nov	89 108 <sup>3</sup> / <sub>4</sub>	87 1/4 89 105 3/4 108 3/4	266 65	691/2 1011/4 1021/2 1181/4	△3½s convertible inc debs Sept 1 1960 Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co
	Mohawk & Malone first and de 1001	Feb-Aug	1083/4	105 % 109 63 ½ 64 ½	140	102½ 118¼ 61% 69	First mortgage 3s 1975 Pennsylvania RR—
l	Morrel (John) & Co. 2s debestures 1050	Feb-Aug	97	97 97 *99	ĩ	97 98 <b>1</b> 98 100	Consolidated sinking fund 4½ s 1960 General 4½ s series A 1965
I	Construction mortgage 5s series A 1955	May-Non	61 1/8	60% 61% *101% 102½	25	56¼ 63¼ 100½ 102%	General 5s series B 1968 General 4¼s series D 1981
	Construction mtge 4½s series B 1955 Mountain States Tel & Tel 25s 1986	Man Mon		*100½ 101¾ 90 90	9	99½ 102 825% 89%	General mortgage 4¼s series E 1984 General mortgage 3½s series F 1985_
	N	_April-Oct		*96¼		96 100%	Peoples Gas Light & Coke Co- First & ref mtge 3%s ser H 1981
	Nashville Chattanooga & St Louis-	-Feb-Au	871/2	87 871/2		00 00	Peoria & Eastern first 4s external 1960.
	and bally floudets 2% debs 1970.	-June-Dec	98	87 87 1/2 98 99 102 1/2 102 1/2	9 27 54	82 88 91 97 <sup>1</sup> / <sub>2</sub> 96 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub>	Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR C
	3% debentures 1970	_June-Dec	1021/2	102 1/2 102 1/2 *97 1/8	54 25	96% 100% 93 101% 934 9916	General 5s series B 1974 General gold 4½s series C 1977
	National Steel Corp 1st 3 <sup>1</sup> / <sub>4</sub> s 1982 National Supply 2 <sup>1</sup> / <sub>4</sub> s debentures 1967 Nanatuck BE first cold to 1057	May-Nov		100¼ 100¼ 98¾ 98¾	3	93 1/2 99 1/2 93 7/8 101 1/4 96 1/6 98 3/4	Philadelphia Electric Co- First & refunding 234s 1971
	New England Tel & Tel Co	May-Nov		*100 1/8		96½ 98¾ 100¼ 101¾	First & refunding 234s 1967 First & refunding 234s 1974 First & refunding 234s 1981
	First guaranteed 4½s series B 1961 3s debentures 1982 3s debentures 1974		107% 98	107 107% 97½ 98	24	105 109 <b>%</b> 91 99	First & refunding 23/4s 1981 First & refunding 23/4s 1981 First & refunding 33/4s 1982
ł	For footnotes see page 31	_mar-Sept		*981/2		91 99%	1st & ref mtge 3%s 1983
-							

Jan-July 1986.\_Feb-Aug \_\_\_\_\_Mar-Sept \_\_\_\_Jan-July \_\_\_\_May-Nov 1.00 High 94½ 100¼ 80 80 94 96½ 103 105 \*100 100 ½ \*80 85 \*97 100 103 ½ 103 ½ 100 ¼ 100 ¼ ----2 15 April-Oct Feb-Aug Feb-Aug April-Oct 96¼ 98½ \*94 99 94 94 \*99½ --92½ 102% 92 102% 91% 101% 94½ 104 13 -ī Feb-Aug 13\_\_\_April-Oct \_\_\_\_April-Oct 72% 78 86% 64½ 70% 78 64<sup>1</sup>/<sub>4</sub> 65<sup>1</sup>/<sub>8</sub> 70 71 77<sup>5</sup>/<sub>8</sub> 78<sup>1</sup>/<sub>2</sub> 307 320 235 62 1/8 66 1/2 74 1/2 Jan-July Jan-July 8\_\_\_\_\_Feb-Aug \_\_\_\_\_Feb-Aug \_\_\_\_\_Feb-Aug \_\_\_\_\_Feb-Aug 69 68 57<sup>3</sup>/<sub>4</sub> 55<sup>1</sup>/<sub>8</sub> 57<sup>3</sup>/<sub>4</sub> 56 78 % 74 66 ½ 64 ¼ 66 64 ½ 28 4 14 71 60½ ----20 13 980\_\_June-Dec \_\_\_\_April-Oct 5\_\_\_\_April-Oct \_\_\_\_Jan-July \_\_\_\_Jan-July \_\_\_\_May-Nov \_\_\_\_May-Nov 95 95 •8434 --96 96 86 86 86 86 86 86 7714 7714 \*831/2 --92 86 82 98¼ 89 87 2 --1 12 1 5 --87 100 89 95 79<sup>1</sup>/<sub>2</sub> 84 96 8334 82 72 80 77% 2007\_\_Jan-July A 2022\_\_May 68½ 69 59 59% 68½ 59¼ 219 194 65¼ 75¼ 54¾ 68¾ May-Nov \_\_\_\_Jan-July 992\_\_Mar-Sept \_\_\_\_June-Des 975\_\_Mar-Sept 3\_\_\_April-Oct \_\_\_\_Jan-July \_\_\_\_Jan-July 10 1 63% 21/4 39 27 5 5 86½ 61 63 1031/4 1031/4 1033/4 45 100 % 105 Jan-July Jan-July Jan-July Jan-July 1978\_Feb-Aug 1\_\_\_\_Jan-July \_\_\_\_Jan-July 81 81 \*60 % 62 % \*51 53 % 94 % 94 % \*100 % \_\_\_\_ 99 % 99 % 107 % 108 
 80
 86¾

 58½
 70

 49½
 61½

 86¼
 94

 94¼
 101%

 89
 98½

 105
 108
 ----1 -7 94 3/8 \_\_\_\_ 777 Jan-July April-Oct Feb-Aug 996\_April-Oct 74\_\_Mar-Sept 974\_Mar-Sept \_\_\_\_May-Nov \_\_\_\_May-Nov \*93½ 94 95½ 95½ \*104½ 105¼ 116% 118½ \*108 --\*101½ --107½ 107‰ 105 105 88½ 95% 90 95% 99½ 105 105% 120% 106 109 -101 104 106¼ 108½ 102¼ 102¾ 95 1/2 -5 = 16 43 107% 105 Quar-Jan Quar-Jan Quar-Feb Quar-Feb 47\_\_\_Jan-July 047\_\_Jan-July 47\_\_\_Jan-July Mar-Sepi  $\begin{array}{c} 105\,\% \,\, 107 \\ 103\,\% \,\, 103\,\% \\ 72 \,\,\, 73\,\% \\ 68\,\% \,\, 68\,\% \\ 99\,\% \,\, 100\,\% \\ 105 \,\,\, 105\,\% \\ 104\,\% \,\, 105\,\% \\ 105\,\% \,\, 105\,\% \\ 105\,\% \,\, 105\,\% \end{array}$ 97 106% 93 102 64 75% 61% 71% 91% 101 97 105% 96 106% 101% 105% 107 103¾ 73 40 2 58 18 36 99 1/4 4 -11 48 105 105% 174\_\_\_Feb-Aug \_\_\_\_April-Oct \_\_\_\_Jan-July \_\_\_Feb-Aug \_\_\_\_June-Dec 17\_\_\_April-Oct \_\_\_\_Mar-Sept \*92% 93% 95% 95% 82 85 1/2 93 94¾ 72 92% 102% 90 92 95 90 95 •91 \*93% 94% 86% 92% June-Dee -Mar-Sept April-Oct May-Nov Feb-Aug June-Dec May-Nev Mar-Sept 60\_April-Oct 99 9944 95 95 \*94 96 95 954 99. 91% 100% 88 95% 95 95 86% 95 83 20 -1021/2 1021/2 971/2 1011/2 101% 101% 102. 30  $\begin{array}{c} 100\, \frac{1}{4} \ 103\, \frac{1}{4} \\ 92\, \frac{1}{3} \ 100\, \frac{3}{4} \\ 92\, \frac{1}{3} \ 100\, \frac{3}{4} \\ 92\, \frac{1}{3} \ 100\, \frac{3}{4} \\ 91\, \frac{99\, \frac{1}{4} \\ 95\, \frac{1}{3} \\ 95\, \frac{1}{3} \ 95\, \frac{1}{3} \\ 95\, \frac{1}{3} \ 95\, \frac{1}{3} \\ 95\, \frac{1}{3} \ 95\, \frac{1}{4} \\ 94\, \frac{1}{3} \ 104\, \frac{1}{4} \\ 103\, \frac{1}{4} \ 107\, \frac{3}{4} \\ 87\, \frac{21}{3} \ 94\, \frac{1}{3} \\ 94\, \frac{1}{3} \ 94\, \frac{1}{3} \\ 94\, \frac{1}{3} \ 94\, \frac{1}{3} \\ 94\, \frac{1}{3} \ 102 \\ 90\, 93\, \frac{1}{4} \\ 98\, \frac{1}{4} \ 107\, \frac{1}{4} \\ 98\, \frac{1}{4} \ 101\, \frac{1}{4} \\ 00\, \frac{1}{4} \ 101\, \frac{1}{$ 5 June-Dee June-Dee June-Dee June-Dee June-Dee Bl. June-Dee Bl. June-Dee Bl. June-Dee Bl. June-Dee G. June-Dee G. June-Dee G. June-Dee G. April-Oet Mar-Sept Mar-Sept Mar-Sept Mar-Sept Mar-Sept Mar-Sept Mar-Sept 100 95 1/2 99 3/4 18 15 28 22 1 3 3 5 6 1 104 101½ 99½ Et E E 60\_\_April-Oct = \*90½ 92% \*100½ --\_\_\_\_ 85 93 100¼ 101¼ \_\_\_\_April-Oct 871/2 981/4 \_\_\_ 14 98% 98% Feb-Aug June-Dec June-Dec April-Oct Jan-July Jan-July  $\begin{array}{c} 107\frac{1}{2} \ 107\frac{3}{4} \\ 104\frac{3}{8} \ 105 \\ 108\frac{3}{4} \ 109 \\ 99\frac{1}{8} \ 99\frac{3}{4} \\ 99 \ 99\frac{1}{2} \\ 85 \ 85 \end{array}$ 1073/4 105 1083/4 991/2 991/8 42 141 33 38 28 3 June-Deo 60\_\_\_\_April-Oct \_\_\_\_\_April 0\_\_\_\_\_Mar-Sept Co\_\_\_\_ ---97 8534 49 89 107 99 105 91 61¼ 98 110¼ 107 1 11 17 7 4 2 90% ---\_\_\_Feb-Aug \_\_\_Jan-July 109 \_\_\_ \*971/4 981/4 991/6 591/6 961/8 961/4 \*931/2 --\*93 --\*1031/6 --\*108 1081/4 88<sup>3</sup>/<sub>4</sub> 97<sup>4</sup>/<sub>8</sub> 92<sup>7</sup>/<sub>8</sub> 98<sup>1</sup>/<sub>4</sub> 87 95<sup>3</sup>/<sub>8</sub> 87<sup>3</sup>/<sub>4</sub> 94<sup>4</sup>/<sub>8</sub> 90 97 96 103<sup>3</sup>/<sub>4</sub> 104<sup>5</sup>/<sub>8</sub> 107 73 9

June-Dec May-Nov June-Dec Feb-Aug Jan-July May-Nov 1st & ref mtge 37/as 1983.

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## NEW YORK BOND RECORD

A set of the set of	1			OND RECORD
BONDS New York Stock Exchange Feriod Sale Price	or Friday's Bid & Asked	Bonds Seld	Range for Year 1953	Friday         Week's Bange           BONDS         Interest         Last         or Friday's         Bonds         Range for           New York Stock Exchange         Period         Sale Price         Bid & Asked         Seid         Year 1953
Phillips Petroleum 2%s debentures 1964Feb-Aug         100 ½           3.76s conv. deb, 1983         100 ½           Pillsbury Mills, Inc.3%s s 1 debs 1972June-Dec         100 ½           Pittsbyh Bessemer & Lake Erte 2%s 1996June-Dec         100 ½	109% 110	No. 4 1,426 24	Low High 94 100¼ 102% 108½ 95 100½ 901/2 961/2	Standard Oll (N J) debentures 2%s 1971_May-Nov         Low High.         No.         Low High.           34s debentures 1974Jan-July         91% 92%         45         85         91%           Btauffer Chemical 3%s debs 1973Mar-Sept         - 104         2         89         96%           Stauffer Onemical 3%s debentures 1966lan-July         - 90         95%         95%
Pittsburgh Cincinnati Chic & St. Louis Ry- Consolidated guaranteed 4s ser G 1957May-Nov Consolidated guaranteed 4s ser H 1960Feb-Aug Consolidated guaranteed 4s ser I 1963_Feb-Aug	*102 <sup>3</sup> / <sub>4</sub> 103 *102 <sup>3</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub> 108 <sup>1</sup> / <sub>4</sub>		90¼ 96½ 101% 104 102¾ 106 108 109½	Bunray Oil Corp 2%s debentures 1966Jan-July 94% 5 90 95% Swiit & Co 2%s debentures 1973Jan-July 94% 5 90 96 2%s debentures 1973May-Nos 95% 91 97%
Consolicated guaranteed. 4/25 ser J 1964_May-Nov 1081/2 Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970 June-Dec 1071/2	108 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>8</sub> 107 <sup>1</sup> / <sub>2</sub> 107 108 <sup>1</sup> / <sub>2</sub>	1 17 4	108 109 1/2 103 1/2 108 1/2 103 108 3/4	Refund and impt M 4s series O 2019Jan_July *106½ 102 115½ Refund and impt 2%s series D 1985April-Ocf 994 89½ 96½ Texas Corp 3s debentures 1965May-Nov 102½ 101¾ 102¼ 85 97½ 102¾ Texas & New Orleans RR—
General mortgage 5s series B 1975April-Oct General mortgage 3%s series E 1975April-Oct Pittsb Coke & Chem 1st mtgs 3%s 1964May-Nov Pittsburgh Consolidation CoalJan-July Pittsburgh Plate Glass 3s debs 1967April-Oct 103	85 1/8 85 3/8 96 1/2 96 1/2 99 7/8 99 7/8 102 1/2 103	3 8 1 29	82 86 9534 1011/2 96 101 961/2 102	First and refund M 3¼s series B 1970April-Oct 94¼ 91 97¼ First and refund M 3¼s series C 1990April-Oct 92 92 3 87½ 96% Texas & Pacific first gold 55 2000June-Dec 122¼ 122¼ 1 114 126 General and refund M 3½s ser E 1985Jan-July 102¾ 103 11 96¼ 103½
First mortgage 4½s series A 1958Juné-Dec First mortgage 4½s series B 1959April-Oct 100½ First mortgage 4½s series C 1960April-Oct 100½	100 100 100 100½	29 10 7 26	96 101% 95 100 95% 100 95% 100	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974June-Deo 953%s 94% 99% \$△Third Ave Ry first refunding 4s 1960Jan-July 55 56½ 205 48½ 57 △Adjustment income 5s Jan 1960April-Oct 18 17% 18% 202 13 20% Tolk Ohio Cent ref and impt 3%s 1960April-Oct 18 17% 18% 202 3 93 98
Fitisburgh Youngstown & Ashtabula Ry-	*106 111 *105½	Ξ	104 106	Tri-Continental Corp 2%s debs 1961Mar-Sept 95 95 95 97 U Union Electric Co of Missouri 3%s 1971May-Nov 105½ 105% 9 97 108 First mortgage and coll trust 2%s 1975 4pril-Oct 996 96% 86 94%
First general 55 series D 1962       June-Dec         First general 4½s series D 1977       June-Dec         Plantation Pipe Line 2¾s 1970       Mar-Sept         Potomac Elec Power 1st mtge 3¼s 1977       Feb-Aug         First mortgage 3s 1983       June-June         Potomac Elec Power 1st mtge 3¼s 1977       Feb-Aug         First mortgage 3s 1983       June-July         First mortgage 2½s 1984       May-Nov         Providence Terminal 4s 1956       Mar-Sept         Public Service Electric & Gas Co-       May-Nov         3s debentures 1963       May-Nov	*98 *9934	Ē	90 96 <sup>1</sup> / <sub>2</sub> 98 98 94 94 97 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>8</sub>	3s         debentures         1968         May-Nov         9934         100         20         95½         100           1st         mtge & coll         tr         2%s         1980         June-Dec         0         -
First and refunding mortgage 3 <sup>1</sup> / <sub>4</sub> s 1968_Jan-July First and refunding mortgage 5s 2037_June-Dec First and refunding mortgage 5s 2037_June-Dec		79 	96 101¼ 985% 102¼ 127¾ 132¾ 190 201½	3/85 conv debs (subord) 1972Ady-Nov 107 107 107 107 197 197 197 197 197 197 197 197 197 19
First and refunding mortgage 3s 2051June_Dec First and refunding mortgage 2s 1972Mue_Dec 97 3%s tebentures 1972nne_Dec 103 1st and refunding mortgage 3%s 1983April-Oct		 8 10 5	96 <sup>1</sup> / <sub>2</sub> 99 <sup>5</sup> / <sub>6</sub> 84 96 <sup>1</sup> / <sub>2</sub> 97 103 <sup>1</sup> / <sub>8</sub> 99 <sup>7</sup> / <sub>8</sub> 100 <sup>5</sup> / <sub>8</sub>	United Biscuit Co of America 2 <sup>3</sup> / <sub>4</sub> s 1966April-Oct 97 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub> 5 92 <sup>1</sup> / <sub>2</sub> 97
Q Quaker Oats 2%s debentures 1964Jan-July	*98% 99½		93 %a 96 %a	3% of the dest coll trust 3% s 1970
R           Reading Co first & ref 3%s series D 1995May-Nov         83½           Reynolds (R J) Tobacco 3s debs 1973April-Oct         99½           Rochester Gas & Electric Corp         99½           General mortgage 4½s series D 1977Mar-Sept		10 10	78½ 86¾ 95½ 100½	V V V V V V V V V V V V V V
General mortgage 344s series J 1969Mar-Sept	*98 ==		96 100 %	First and refund mige 2% ser E 1975Mar-Sept 96% 96% 96% 96% 96% 96% 96% 96% 96% 96%
Baguenay Power 3s series A 1971	*94¼ 95½ 71¼ 71¼ 81 81 101 101¼	-3 2 50	94 1/4 97 1/4 70 1/2 77 1/1 78 1/2 86 91 100 1/2	Virginian Ry 33 series B 1995May-Nov 89 89 2 83½ 93%
ASecond mige inc 4/5s series A Jan 2022May 89 St Louis-Southwestern Ry- First 4s bond certificates 1989May-Nop Second 4s. Inc bond certificates Nov 1988.Jan-July	87% 89 *106 *95% 101%	26 	91 100% 81 95% 100 112 93 101%	First lien and ref mtge 3¼s ser C 1973_April-Oct *96¼ 94 100% W Wabash RR Co Gen mtge 4s income series A Jan 1981April * 79 76¼ 488½ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
St Paul & Duluth first cons gold 4s 1968June-Dec St Paul Union Dept 3/ss 18 1971April-Oct Sciolo V. & New England, 1st gtd 4s 1989May-New Scott Paura 2s constant data 1977	*95 *95 *112		92 100 % 106 118 % 102 % 125	First mortgage 3/4s series B 1971For-Nov97% 97% 97% 66% 66% 61% Walworth Co conv debentures 3/4s 1976May-Nov 68% 66% 66% 70 6 66% 81% Warren Petroleum CorpApril-Oct 106% 106 106% 147 101% 114%
Beabard Air Line RR Co- 133 /2 133 /	*92¼ *99¼ *92 94	E.	86½ 93½ 99 101¼ 92¾ 93½ 94 97	Warren RR first ref gld gold 3/28 2000F6D-Aug505% 5063% 50063% 500 50% 500 50%
Shell Union Oil 24's debentures 1971April-Oct \$ ASilesian-Amer Corp coll trust 7s 1941Feb-Aug Sinelair. Oil Corp 34's subord conv debs 1863		13. 2 334	95½ 101¼ 87 93% 27 59¼ 91% 107%	West Penn Power 3½s series I 1966
Sceny OI 24.8 decembres. 1965Aan-July Sceny Vacuum Oil 24.8 1976June-Dec South & North Ala RR gtd Se 1963April-Ocs	*98% 100 92½ 93 *110	43	95½ 98 85½ 92% 10 111	1st mtge 4½s series B 1976May-Nos         •106½104½ 106½           Western Pacific RR Go-         104½ 106½           1st & ref mtge 3½s ser-A 1981Jan-July         •93¾           Western Union Telegraph Go-         103¼ 104½           20-year 5s. 1960Mar-Sept         103¼ 104½
3a debentures: 1979Jan-July 2%as debentures: 1985Jan-July 2%as debentures: 1987Jan-July Boubhern: Indiana-Ry: 2%a: 1994Jan-July Boubhern: Natural Gas Co	99 99% 93% 93% •94½ \$98% 70 70	11 15 1	8244 93% 90% 94% 68% 80%	43/43 debentures series A 1980Jan-July 96 96 1 92 99 Westinghouse Electric Corp28/63 debentures 1971Mar-Sept 953/6 953/2 5 *8374 3676 Wheeling & Lake Environment RR 23467A 1992Mar-Sept
Southern Natural Gas Co-         June-Dec         110%           Southern Pacific Co-         110%         110%           First 4 ½s (Oregon Lines) A 1977.         Mar-Sept         105           Gold 4 ½s 1969.         May-Nev         103%	104 1/2:105 104 1/2:105 104 1/2:104 1/2 102 7/6 103 3/4	226 	99% 109% 98% 108% 97% 105% 95 103%	First mortgage 3/4s         series D         1967an-July         96%         99%         99%         2         94%         90%         2         94%         90%         2         94%         90%         2         94%         90%         2         94%         90%         2         94%         90%         93%         93         33         93%         93%         93         136         91%         106%         90%         93%
San Fran Term:1st mtge 3%s ser A '75_June-Dec Bouthern Pacific RR Co- First mortgage 2%s series E 1986_1Jan-July First mortgage 2%s series E 1996_1Jan-July	*96 <sup>1</sup> / <sub>2</sub> 84 <sup>1</sup> / <sub>4</sub> 84 <sup>1</sup> / <sub>4</sub> *80 83		96½ 98 78 83½ 74 80	\$Wisconsin Central Ry-         Jan-July         79         7734         7934         65         7334         8144           \$ \Delta First general 4s 1949         Jan-July         79         7734         7934         65         7334         8144           \Delta First general 4s 1949         -         -         74         80%         -         74         80%           \Delta Superior & Dulub 1st 4s 1936         -         -         -         74         80%
<ul> <li>First mortgage 2%s series G 1961</li></ul>	106% 107	35 5 13	92 95% 113 123 101% 103% 105% 109 106% 110%	Wisconsin Electric Power 2%s 1976June-Des         90%         90%         1         64         91           First mortgage 2%s 1979Mar-Bept        Mar-Bept        Mar-Be
Memphis Div first gold 5s, 1996Jan-July New Orleaus & Northeastern RRNay-Nov Joint 34s 1977May-Nov Southwestern Bell Tel 2%s debs 1985April-Oct	$\begin{array}{cccc} 113 & 113 \\ *99 \\ 93\frac{1}{2} & \overline{93}\frac{3}{4} \end{array}$	8 28	102 <sup>1</sup> / <sub>2</sub> 111 83 93 <sup>1</sup> / <sub>9</sub>	Yonkers Electric Light & Power 2%s 1976_Jan-July *90 68 88 a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
34s. debentures 1983	*99 71 71 89 91	-5 14	93 <sup>3</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>6</sub> 66 73 86 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>4</sub>	SNegotiability impaired by maturity. tCompanies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. "Friday's bid and asked prices; no sales being transacted during current week.
3%s convertible debentures 1982April-Oct 105%	105 3/4 106 5/8	672	97 1124	△Bonds selling flat.

## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 18, 1954 and ending Friday, Jan. 22, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

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STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1953		STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range for	Year 1953 High
Par		Low High		Low	High	1	Par		Low High	0.000	Low 13¼ Jun	181/4 De
F-Brill Motors warrants	20	16 9	3,000	t Oct	11/2 Jan		Alabama Gas Corp2	17	17 171/8	3,300		112 A
ne Aluminum Alloys1		31/2 37/8	2,000	3 Sep	61/2 Jan		Alabama Great Southern50		108 1/4. 108 1/4	100	103 Jan 89½ Jun	991/4 3
e Wire Co common10				25 Jun	29 Feb		Alabama Power 4.20% preferred100		971/2 971/2	4 000	23/4 Sep	6¼ I
ms Hat Stores Inc1		27/8 27/8	100	25% Dec	4 Mar		Alaska Airlines Inc1	4 %	438 5	4,000	11/4 Aug	25/8
Supply Manufacturing1	21/2	21/2 25/8	1.000	1% Sep	35% Feb		All American Engineering Co10e	2	1% 2	1,900	1 % Sep	3341
ew Surpass Shoe Stores				834 May	91/4 Aug		Alleghany Corp warrants	238	$2\frac{1}{8} - 2\frac{3}{8}$	29,100	2 <sup>1</sup> / <sub>8</sub> Jun	31/2
worth Manufacturing common5	734	7% 8	1,500	71/2 Oct	1334 Mar		Allegheny Airlines Inc1	2 3/4	258 234	1,100	63/4 Jan	73/4 1
Associates Inc (N J)1	81/8	71/2 81/4	2,100	6¼ Jan	81/2 Oct		Alles & Fisher commonI			0.000	278 Jan	51/2
Way Electric Appliance3	934	934 10	700	x91/2 Oct	14¼ Jan		Allied Artists Pictures Corp1	5 3/8	5 1/8 5 5/8	8,800	23a Oct	33/8
leets Inc	1178	101/2 12	1.300	111/2 Nov	15% Feb		Allied Internat'l Investing cap stock_1					321/2
x Petroleums Ltd500	7/4	- 3/4 7/8	4.600	34 Dec	13/4 May		Allied Products (Mich) common5	an in	·		25¼ Jan	34 1/2

For footnotes see page 35.

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## AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 22

				NDED JANUARY 22	Teld	XX71-1	8-1					
Friday STOCKS Last American Stock Exchange Sale Pric	Week's Sale Range for W e of Prices Shar	ek	Year 1953	STOCKS American Stock Exchange		Week's Range of Prices	Sales for Week Shares	Range for Y				
Par Altes Brewing Co1 3% Aluminum Co of America	Low High 3½ 3½ 2,10	Low 2 ½ Jan	High 3¼ Mar	Par Carter (J W) Co common1 Casco Products common		Low High $\overline{4}$ $\overline{4}$ $\frac{1}{4}$	300	Low 5¾ Feb 3½ Sep	High 7¾ May 5⅛ Jan			
\$3.75 cumulative preferred100 94% Aluminum Goods Manufacturing Aluminum Industries common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 0 & 21\frac{1}{2} & \text{Oct} \\ 0 & 10\frac{1}{2} & \text{Dec} \end{array}$	95 Jan 24½ Feb 16½ Nov	Castle (A M) & Co10 Castalin Corp of America1 Cenco Corporation1	15½ 5% 3½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 4,700 4,200	1434 Sep 4 Nov 3 Oct	1738 Mar 658 Jan 558 Mar			
American Air Filter 5% conv pfd18 §American Bantam Car Co class A1 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	0 3¾ Jan 0 19 Sep	5¼ Aug 24 May 1¼ Jan	Cenco Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp. 1 Conv preference \$1.50 series	263/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,500 2,400 150	3½ Sep 3¼ Sep 26 Dec	6¼ Jan 458 Mar 29¾ Mar			
American Beverage common1 American Book Co100 American Hard Rubber Co25	47 50 10 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub> 40	$\begin{array}{c} & \frac{7_{6}}{2} \text{ Sep} \\ 0 & \frac{43^{3}}{4} \text{ Oct} \\ 0 & 6^{3} 4 \text{ Dec} \end{array}$	1% May 48½ Dec 12½ Jan	Conv preference \$1.40 series• Central Maine Power Co 3.50% preferred100		233/8 233/8 751/2 751/2	25 60	2134 Aug 67 Jun	24½ Feb 79 Jan			
American Manufacturing Co com20 American Manufacturing Co com28 American Maracaibo Co1 47/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 21 Nov 0 3 <sup>3</sup> / <sub>4</sub> Dec	25 Jan 25¾ Mar 6½ Mar	3.50% preferred100 Central Ohio Steel Products100 Central Power & Light 4% pfd100 Century Electric Co common10	8 2/4	88 89 8¼ 8¾	1,550 800	6½ Dec 80 May 7½ Dec	10% Mar 90½ Oct 10 Jan			
American Meter Co 2634 American Natural Gas Co 6% pfd25 American Potash & Chem cl A conv	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 31 Jan 28¼ Jun	27% Dec 33½ Mar 35 Dec 63 Apr	Century Investors Ine2 Convertible preference10 Cessna Aircraft Co common1 Chemberlin Co of America 250		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,100 200	7½ Jan 36 Jan 6½ Sep 4¾ Dec	9 Mar 37 Feb 9½ Mar 75% Jan			
American Republics10 American Seal-Kap common2 13 American Thread 5% preferred5 4½ American Writing Paper common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 10 <sup>3</sup> /4 Dec 0 4 July	17 <sup>3</sup> / <sub>4</sub> Jan 4 <sup>3</sup> / <sub>4</sub> Jan 13 <sup>3</sup> / <sub>4</sub> Nov	Chamberlin Co of America	1 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 21,900 400	4 Dec 4 Dec 1 Sep 73/4 Oct	7% Jan 111 July 111/2 Mar			
Amurex Oli Development class A5 1134 Anacon Lead Mines Ltd200 358	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	) 9 <sup>1</sup> / <sub>8</sub> Feb ) 2 <sup>3</sup> / <sub>8</sub> Apr	20% Apr 5% July 10% Mar	Chesebrough Manufacturing com10 Chicago Rivet & Machine4 Chief Consolidated Mining1	70 25½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 150 3,400	65 <sup>1</sup> / <sub>4</sub> Sep 22 <sup>1</sup> / <sub>2</sub> Feb <sup>7</sup> / <sub>6</sub> Dec	74 Jan 2634 Dec 118 Feb			
Anglo-Iranian Oil Co Ltd— American dep rcts reg£1	23 1/4 23 1/4 10		233% Dec	Circle Wire & Cable Corp5 City Auto Stamping5 City Specialty Stores Inc common1 4 <sup>1/2</sup> % _ convertible preferred50	1836	18 <sup>1</sup> ⁄ <sub>4</sub> 18 <sup>3</sup> ⁄ <sub>8</sub> 23 23 <sup>1</sup> ⁄ <sub>4</sub>	1,200 400	18 <sup>1</sup> / <sub>4</sub> Dec 21 Nov 7 <sup>3</sup> / <sub>4</sub> May	23% May 24 May 8% Apr			
Anglo-Lautaro Nitrate Corp- "A" shares2.40 5 1/8 Angostura-Wupperman1	5 5 <sup>1</sup> / <sub>4</sub> 8,90 4 4 10	37/8 Oct	9¼ May 4¾ Apr	Clark (The) D L Co Clark Controller Co1		 12 125%	1,000	40 Sep 8¼ Nov 11½ Sep	42 Jan 9 <sup>5</sup> 8 Jun 1738 May			
Apex-Electric Manufacturing Co1 Appalachian Elec Power 4½% pfd_100 107 Argus Cameras Inc1 14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 Apr 71/8 Jan	22½ Mar 109 Jan 13¼ Dec	Clarostat Manufacturing Co1 Claude Neon Inc1 Claussner Hosiery Co5	6 4%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,000 31,400 50	4¾ Jan 3 Sep 12 Dec	7 Oct 5¾ Jan 15 Apr			
Arkansas Fuel Oil Corp5 1634 Arkansas Louisiana Gas Co5 93% Arkansas Power & Light \$7 pfd6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75% Jun 114¼ Mar	24¼ Mar 12½ Feb 117½ Feb	Clayton & Lambert Manufacturing4 Clinchfield Coal Corp common20	32 1/8	311/4 321/2	3,800	7½ Sep 24½ Sep	10½ Mar 35¼ Jan			
Armstrong Rubber Co class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	451/8 Dec	24½ Jan 53¾ Jan 22½ Mar	Club Aluminum Products Co• Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Co• Colon Development codinary	- 21/2 	$\begin{array}{cccc} 5 & 5 \\ 2\frac{3}{8} & 2\frac{1}{2} \\ 10\frac{1}{2} & 10\frac{1}{2} \\ 36 & 42 \end{array}$	300 18,700 200 5,900	434 Nov 1% Sep 10 Oct 17 Oct	57's Jan 5½ Feb 147's May 34 Dec			
American dep rots reg£1 Associated Laundries of America• Associated Tel & Tel—	5% 5% 20 1 1% 1,00		534 Nov 15% July	Colonial Airlines1 Colonial (The) Fund Inc10 Colonial Sand & Stone Co1	12 185/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,000 800 600	10¼ Jun 16½ Sep 3¼ Aug	14½ Aug 21% Jan 4½ Jan			
Class A (ex \$43 arrear div)• Class A (ex \$41 arrear div)• 91 Atlantic Coast Fisheries1	$     \overline{8534}     \overline{91}     138     138     20 $	1 Dec	129% Dec 84 Dec 2% Jan	Club Aluminum Products Co	 20 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 900 800	10% Dec 8½ Sep 16% Sep	15% May 9½ Nov 21½ Mar			
Atlantic Coast Line Co50       93         Atlas Corp warrants53/4       53/4         Atlas Plywood Corp1       83/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 <sup>3</sup> / <sub>8</sub> Sep 8 <sup>1</sup> / <sub>8</sub> Dec	116½ Jan 7½ Jan 15 Mar	Vtc ext to 19561 Consolidated Engineering Corp50c	87/8 137/8	87/8 87/8 137/8 141/4	100 3,500	8% Sep 10% Oct	11 May 151/4 Jan			
Automatic Voting Machine 1 2 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ½ Nov 9 Mar	5¾ May 4 Jun 11% Nov 21 Jan	Consolidated Gas Utilities1 Consolidated Liquidating* Consolidated Mining & Smelt'g Ltd*	12 % 1 23	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 200 (4,500	11½ Jun 1 Aug 22¼ Sep	1434 Feb 1½ Mar 3538 Jan			
Ayshire Collieries Corp common3	15¼ 15½ 50	) 15 Oct	21 Jau	Consolidated Royalty Oil10 Continental Air Lines Inc125 Continental Aviation & Engineering_1	10 % -6 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,200 1,300 800	9 <sup>3</sup> / <sub>4</sub> Dec 6 <sup>1</sup> / <sub>2</sub> Dec 4 <sup>5</sup> / <sub>8</sub> July	14 <sup>1</sup> / <sub>2</sub> Mar 8 <sup>7</sup> / <sub>8</sub> Mar 7 <sup>1</sup> / <sub>4</sub> Oct 1 <sup>1</sup> / <sub>4</sub> Feb			
Bailey & Selburn Oil & Gas- Class A 41/4 Baker-Ratiang Company	$\begin{array}{ccccccc} 4\frac{3}{16} & 4\frac{7}{16} & 5,80\\ 11 & 11\frac{3}{8} & 60 \end{array}$	10 <sup>3</sup> / <sub>4</sub> Sep	6 Jan 18½ Jan 13% Mar	Continental Car-Na Var Corp1 Continental Commercial Corp1 Continental Foundry & Machine Co1 Cook Paint & Varnish Co•	21 1/4 32	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 300	11 Dec 5 Sep 19% Dec 26 Sep	7 Feb 31¼ Mar 40 Jan			
Baldwin Rubber common1 Baldwin Securities Corp103 Banco de los Andes American shares	27/8 3 4,70	11 July 23/4 Sep 6 Oct	4 Mar 8 Jan	Corby (H) Distillery Ltd— Class A voting Class B non-voting		$\begin{array}{cccc} 51 & 52 \\ 11\frac{1}{2} & 12 \\ 10\frac{1}{8} & 11\frac{1}{4} \end{array}$	200 500	8½ Jun 8½ Jan	11 Nov 10 Jan			
Banff Oil Ltd500 118 Barcelona Tr Light & Power Ltd6 Barium Steel Corp1 6	$\overline{178}$ $\overline{2}$ 8,40 $\overline{534}$ $\overline{614}$ 14,80	) 1% Dec 2 Dec	3 1, July 2 1/4 Oct 8 5/8 Jan	Cornucopia Gold Mines5c Coro Inc Corroon & Reynolds common1	16 9 <sup>1</sup> /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 300 1,800	<sup>3</sup> Oct 8¼ Dec 7 Sep	1/2 Jan 1018 Jan 914 Feb			
Basic Refractories Inc1 10 Baumann (L) & Co common1 Bearings Inc500 11/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 Sep 21¼ May	11% Mar 31 Nov 2% Mar	\$1 preferred class A* Courtaulds Ltd— American dep receipts (ord reg)£1	- 18	18 18	300	16¼ Jun 4% Jan	18 <sup>3</sup> 8 Nov 6 <sup>3</sup> 4 Nov			
Beau-Brummell Ties common1 Beck (A S) Shoe Corp1 x15½ Beckman Instruments Inc1 14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	) 5 <sup>1</sup> / <sub>8</sub> Jun ) 14 <sup>3</sup> / <sub>8</sub> Jan ) 11 <sup>5</sup> / <sub>8</sub> Oct	6½ Feb 16½ Apr 17 Jan	Creole Petroleum 5 Croft (The) Company 5 Crowley Milner & Co	5.5 <u>103</u> 80	80 <sup>3</sup> /8 82 5/8 3/4 6 <sup>1</sup> /4 6 <sup>3</sup> /8	15,800 1,800 200	67 <sup>1</sup> / <sub>2</sub> Jun <sup>5</sup> / <sub>8</sub> Apr 5 <sup>3</sup> / <sub>4</sub> Dec	76½ Jan 1½ Jan 7 <sup>3</sup> 8 Jan			
Bellanca Aircraft common1 5% Bell Telephone of Canada common25 41% Benrus Watch Co Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x36 Sep 9½ Oct	6¼ Mar 40% Dec 13 Mar	Crown Cent Petroleum (Md)5 Crown Cork Internat'l "A" partic* Crown Drug Co common25c Crystal Oil Refining common	2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 800 250	9 Sep 13½ July 1½ Sep 19 Dec	117 <sup>8</sup> Feb 15 <sup>3</sup> 4 Nov 2 <sup>1</sup> 8 Jan 27 Jan			
Benson & Hedges common4 Bickford's Inc common1 Birdsboro Steel Fdry & Mach Co com_• Black Starr & Gorham class A•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10¼ Jan 8½ Sep	51 Oct 12¼ Feb 16 Jan	\$6 preferred10 Cuban Atlantic Sugar common5 Cuban Tobacco common5	 7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 17,300 80	147 Dec 6 <sup>1/2</sup> Nov 14 <sup>5</sup> / <sub>8</sub> Feb	180 Feb 12 <sup>3</sup> 4 Feb 25 Oct			
Black Start & Gorham class A 10 Blauner's common3 10 Blumenthal (S) & Co common 8% Bohack (H C) Co common 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83% Aug	5¼ Jan 10½ Feb 10½ Mar 25¾ Aug	Curtis Lighting Inc common2.50 Curtis Manufacturing Co (Mo)5			=	5 Nov 12¼ Nov	6½ Jan 16¼ Mar			
5 <sup>1</sup> / <sub>2</sub> % prior cumulative preferred_100 Borne Scrymser Co89 <sup>3</sup> / <sub>4</sub> Bourjois Inc1 3 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	845% Jan 2½ Nov	25% Aug 92 Dec 4¼ Jan 4% Jan	D Dailch Crystal Dairies Inc1		6 <sup>3</sup> /8 6 <sup>1</sup> /2	200	5½ Sep	7% Mar			
Brad Foote Gear Works Inc20c 21/8 Brazilian Traction Light & Pwr ord_• 71/2 Breeze Corp common• 57/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13/4 Dec 67/8 Dec	3 <sup>3</sup> / <sub>4</sub> Jan 11 <sup>5</sup> / <sub>8</sub> Jan 7 <sup>3</sup> / <sub>8</sub> Mar	Davenport Hostery Mills2.50 Davidson Brothers Inc1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	225 2,400	14½ Dec x5¾ Jan 1 Dec	27 <sup>1</sup> / <sub>4</sub> Feb 6 <sup>1</sup> / <sub>2</sub> Feb 2 <sup>3</sup> / <sub>8</sub> Feb			
Bridgeport Gas Light Co Brillo Manufacturing Co common British American Oil Co 21½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 <sup>3</sup> / <sub>4</sub> July 20 <sup>3</sup> / <sub>4</sub> Jan	25¼ Mar 24 Mar 22½ Jan	Day Mines Inc10c Dayton Rubber Co class A50c Dejay Stores common50c Dennison Mfg class A common5	163/8	28 28 1/8 16 1/4 16 5/8	900 700	27% Oct 5 Dec 14% Jun	33 Feb 7¼ Mar 17¼ Mar			
British American Tobacco- Amer dep rcts ord bearer10s Amer dep rcts ord reg10s	5% 5% 10	5 July 4 5% July	5% Dec 5% Nov	8% debenture100 Detroit Gasket & Manufacturing1 Detroit Gray Iron Foundry1		$\frac{135\frac{1}{2}}{15\%}\frac{135\frac{1}{2}}{1\frac{7}{8}}$	20 1,000	135 Dec 11½ Nov 1¾ Sep	145 Apr 137s May 21s Jan			
British Celanese Ltd- American dep rcts ord reg0 3 <sup>3</sup> / <sub>8</sub> British Columbia Power common 18 <sup>3</sup> / <sub>4</sub> Brown Company common 10 <sup>5</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	173/4 Dec	3 <sup>3</sup> /4 Aug 19 Dec 12 <sup>3</sup> /6 Mar	Detroit Hardware Mig Co1 Detroit Steel Froducts		241/4 245/8	200	15% Dec 20 Sep 10½ July	3¼ May 29¼ Mar 12¼ Jan			
\$5 convertible preference• \$3 2nd preference• Brown Forman Distillers1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	) 87 Jun 47 Apr	12% Mar 100 Jan 51 Nov 19 Nov	Distillers Co Ltd— American dep rcts ord reg4s	i s la stri	$     1 _{6}^{3} 1 \frac{7}{8}     1\frac{1}{1}\frac{1}{4} \frac{1}{11}\frac{3}{4} $	700 400	1 Sep 2½ Jan	3 Jan 2¼ Feb			
4% cumulative junior preferred10 6% Brown Stubber Co common1 Bruce (E L) Co common2.50 Bruck Millis Ltd class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 <sup>3</sup> / <sub>4</sub> Jan 10 <sup>1</sup> / <sub>2</sub> Sep	6 <sup>5</sup> / <sub>8</sub> Aug 14 <sup>1</sup> / <sub>2</sub> May 19 <sup>3</sup> / <sub>8</sub> Apr	Diversey (The) Corp1 Dobeckmun Co-common1 Dome Exploration Ltd2.50	22 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 , 700	9¼ Jan 15½ Sep 3% Dec 5¼ Aug	12 Dec 25½ Jan 8½ Mar 6½ Jan			
Budget Finance Plan common500 6%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 ¼ Aug 17 Jan 6 July	8 Feb 22 Dec 8¾ Jan	Domestic Finance Corp common1 Dominion Bridge Co Ltd Dominion Steel & Coal ord stock Dominion Tar & Chemical Co Ltd	x78	x78 x78 11 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>2</sub>	25 600 1,100	71½ Dec 10¼ Sep ‡7¼ Sep	82 Feb 16 <sup>3</sup> 4 Jan 9 <sup>1</sup> 4 Apr			
7% preferred10 60c convertible preferred9 8% Bunker Hill & Sullivan2.50 12 Burma Mines Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		10¼ Jan 10¾ Mar 19¼ Jan	Dominion Textile Co.Ltd common Douglas Oll Company	7	$\begin{array}{cccc} 7 & 7 \\ 6\frac{5}{8} & 6\frac{7}{8} \\ 20\frac{3}{8} & 20\frac{3}{4} \end{array}$	600 2,500 350	7½ Nov 4¾ Jun 15½ Jan	10 <sup>7</sup> 8 Jan 7 <sup>1</sup> 2 July 19 Dec			
American dep rcts ord shares3s 6d <sup>1/4</sup> Burry Biscuit Corp12 <sup>1/2</sup> c 3 <sup>3/4</sup>	$     \frac{1/4}{27/8}     \frac{5}{16}     \frac{8,10}{6,40} $		3% Jan 5 Jan	Draper Corp common Drilling & Exploration Co1	9	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 400 5,300	29¼ Jan 15 Nov 7% Mar	47 Sep 20 Mar 10½ Oct			
Cable Electric Products common		3 Dec	4% Mar	Driver Harris Co10 Duke Power Co DuMont (Allen B) Laboratories—		34 34 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub> 41	150 300	32 Aug 32½ Apr	40½ Jan 39¼ Dec			
Calgary & Edmonton Corp. Ltd California Electric Power 10% California Electric Power 10% California Electric Power 5%	$3\frac{5}{8}$ $3\frac{5}{8}$ $56$ $10\frac{1}{2}$ $10\frac{7}{8}$ $2,66$ $10\frac{1}{8}$ $10\frac{3}{8}$ $9,86$ $4\frac{7}{8}$ $5\frac{5}{5}$ $30.36$	0 7 <sup>9</sup> <sub>15</sub> Sep 0 8% Jun	5½ Jan 15¼ Jan 10¾ Jan	Class A common100 Dunlop Rubber Co Ltd— American dep rcts ord regf1 Dunlop (The) Co		91/4 95/8 	13,500 900	8½ Dec 5¾ May 2% Sep	1734 Jan 712 Dec 433 Jan			
Canada Bread Co Ltd 23 <sup>3</sup> / <sub>4</sub> Canada Cement Co Ltd	23 3/4 23 3/4 22	5 20% Jun	67% Jan 25% Feb 91 Dec	Duraloy (The) Co1 Durham Hosiery class B common1 Duro Test Corp common1 Duval Sulphur & Potash Co	 	378 378  2734 29	400	7 Dec 4 <sup>1</sup> / <sub>2</sub> Sep 24 <sup>5</sup> / <sub>8</sub> Sep	1434 Feb 6½ Mar 33¼ Mar			
6½% preference20 Canada Southern Oils Ltd vtc1 9½ Canadian Atlantic Oil Co Ltd2 5½	87/8 91/4 20,10 5 51/2 20,00	27% Jan 5½ Sep	91 Dec 293% Mar 127% Mar 634 Mar	E	/8				I			
Canadian Canners Ltd common• Canadian Dredge & Dock Co Ltd• Canadian Industries Ltd	29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 40	29 1/4 Dec	29¼ Dec 50 Aug	Eastern Gas & Fuél Assn common10 /41/2 % prior preferred100 Eastern Malleable Iron25	64 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20	9 Dec 60½ Dec 23½ Dec	13½ Jan 74 Feb 30½ Mar			
7% preferred100 Canadian Marconi1 4% Capital City Products common5 24½ Capital Trapeit Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 Sep	53% Jan 26% Mar	S6 preferred series B		$\begin{array}{rrrr} 8\frac{1}{2} & 8\frac{1}{2} \\ 150 & 150 \\ 140 & 145 \end{array}$	700 25 100	5½ Sep 128½ Jan 116 Jan	105 Mar 165 Mar 150 Mar			
Capital Transit Co19.50 1358 Carey Baxter & Kennedy Inc1 Carman & CO2.50 Carnation Co common83	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53/4 Sep 25/8 Dec	15½ Feb 8½ Feb 4¼ Jan	Common shares of beneficial int1 \$2 preferred30		 13 13%	 1.700	22½ Dec 24½ Oct 12½ Sep	32 Feb 30 <sup>1/2</sup> Mar 16 <sup>5</sup> 8 July			
Carreras Ltd— 111 Carreras Ltd—	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	) 106 Jun	83 Apr 114½ Jan 2½ Jan	Easy Washing Machine class B Electric Bond & Share common Electrographic Corp common Empire District Electric 5% pfd10	20 1/4	13 13% 19¾ 20¾ 14 14		18% Sep 10¾ Jun 95¾ Sep	28¼ Mar 14½ Nov 104¼ Feb			
American dep rcts A ord£1 American dep rcts B ord2s 6d		3/4 Apr	1 Mar	Empire District Electric 5% pid10 Empire Millwork Corp1 Emsco Manufacturing Co5		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		6 Sep 17% Oct	9% Jan 23 July			
Ther footnotes see page 35.		• •••										

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AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 22

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i N	STOCKS American Stock Exchange Par		Week's Range of Prices Low High	Sales for Week Shares	Range for Y Low	Year 1953 High	STOCKS American Stock Exchange Par		Week's Range of Prices Low High	Sales for Week Shares	Range for Y	
	Equity Corp common10c \$2 convertible preferred1 Esquire Inc1 Eureka Corporation Ltd\$1 of 25c Warrants10 Eureka Pipe Line common10 F	2 1/8 33 5/8 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$   \begin{array}{r}     11,000 \\     550 \\     31,000 \\     2,700 \\     30 \\   \end{array} $	134 Sep 32 Nov 5 Sep ½ Aug ½ Dec 16¼ Dec	23/2 Jan 35 Mar 6 Aug 11/3 Jan 11/1 Jan 321/2 Mar	Kawneer Co Kennedy's Inc5 Kenwell Oils & Mines Ltd1 Kiey Co common Kings County Lighting :common 4% cumulative preferred50 Kingston Products1 Kirby Petroleum1	$27\frac{7}{8}$ $11\frac{3}{8}$ $1\frac{1}{2}$ $8\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 400 900 150 2,100 11,600 650 600	Low 21½ Apr 11 Dec 1% Sep 8 Dec 26¾ Jan 8¾ Jun 3¾ Dec 2¾ Dec 2¾ Dec 2¾ Dec 2¾ Apc	High 27 Dec 13½ Apr 1% July 12½ May 32¾ Feb 11½ Dec 36¼ July 3¾ Feb 37% Mar
	Fairchild Camera & Instrument	21 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub>		21,000 10,900 2,750 14,150 4,000 200 4,100	17 Sep 1 % Sep 3 % Sep 62 ½ Jun 3 ¼ Sep 9 ½ Dec 5 ¼ Dec 59 Jun	28% Mar 3% May 718 Jan 75% Mar 11 Mar 10% Jan 69% Mar	The preferred       10         Klein (D. Emil)       Co common         Klein (D. Emil)       Co common         Knott Hotels       Corp         Kobacker Stores       7.50         Kropp (The)       Forge Co         Kroy Olis Ltd       200         Krueger Brewing Co       1		$\begin{array}{c} 9\frac{9}{4} & 9\frac{3}{4} \\ 16 & \frac{3}{2} \\ 16\frac{9}{4} & 17 \\ \hline 12\frac{1}{6} & 12\frac{3}{8} \\ 9\frac{3}{4} & 9\frac{7}{8} \\ 2\frac{9}{4} & 3 \\ 1\frac{7}{6} & 113 \\ 7 & 7 \end{array}$	200 600 1,200 1,200 1,100 10,300 300	27 Aug 8¾ Apr % Nov 14¼ Jan 14¾ Sep 11¾ Jan 9½ Sep 2¾ Sep 1¾ Sep 6¾ Dec	37% Mar 9% Dec 13 Jan 18% Oct 18 Jan 12% Feb 11% Jan 4% Feb 2% Sep
	Ford Motor Co Ltd— American deposit receipts ord reg£1 Ford Motor of France—	er Litter i	82 87 5 5 <sup>1</sup> /4	-150 2,100	67 Oct 35% Jun	73¾ Mar 5 Nov	Laclede-Christy Company5		12 -12	100	10½ Dec	17¾ Mar
	American deposit receipts bearer Fort Pitt Brewing Co125 Fow (Peter) Brewing125 Fuller (Geo A) Co5 G	A 1/- ·	$\begin{array}{c} 4\frac{1}{2} & 4\frac{5}{8} \\ 4\frac{7}{8} - 5\frac{1}{2} \\ 11 & 12\frac{1}{8} \end{array}$	4,200 300 -7,900 1,900	16 Dec 334 Dec 416 Dec 1016 Sep	48 May 7½ Jan 8 May 11% Mar	L'Aiglon Apparel. Inc1 Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lamson Corp of Delaware5 Lamson & Sessions Co10 Lay Salle Extension University	·	$\begin{array}{c} 43/8 & 43/8 \\ 55/8 & 61/8 \\ 47/8 & 5 \\ 87/8 & 9 \\ 153/4 & 153/4 \end{array}$	200 2,200 300 400 200	1072 Dec 5% Sep 4% Dec 7½ Apr 14% Jun 5% Jan	4 <sup>3</sup> / <sub>4</sub> Jan 9 Jan 97/ <sub>6</sub> Feb 10 <sup>1</sup> / <sub>4</sub> Aug 16 <sup>3</sup> / <sub>4</sub> Nov 7 <sup>1</sup> / <sub>2</sub> Dec
	General Alloys Co• General Builders Supply Corp com1 5% convertible preferred25 General Electric Co. 14d	5 11 1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 3,000 700 400 200	20% Oct 102½ Mar 3 Dec 9¼ Sep 1¼ Sep 1¼ Dec 15½ Oct 5 Sep	22% Jan 106% Sep 5% May 12% Jan 3 Apr 2% Jan 18% Mar	Lear Inc common50c 5% cum couv preferred5 Lefcourt Realty common25c Le Tourneau (R°G) Inc1 Liberty Fabrics of N Y1 5% cumulative preferred10 Loblaw Groceterias class A0		$\begin{array}{c} 4 & 4 \frac{1}{8} \\ 3 \frac{7}{8} & 4 \\ 3 \frac{1}{4} & 3 \frac{1}{4} \\ 3 9 \frac{1}{2} \div 39 \frac{1}{2} \\ 5 & 5 \frac{1}{8} \\ & \\ \\ \\ \\ \\ \\ -$	2,900 600 500 100 200	234 Sep 336 Sep 3 Oct 2012 Jan 412 Dec 576 Oct 3736 Mar 3834 Apr	4 1/2 Nov 4 1/6 Dec 3 3/4 Jun 4 3 1/2 May 7 1/2 Feb 6 3/4 Jan 4 5 1/2 July 4 5 Aug
	American dep rcts ord reg[1 General Pinance Corp 5% pid A0 General Pireprofing common5 General Outdoor Adv 6% pid100. General Plywood Corp common60 5% convertible preferred20 General Public Service \$6 preferred5		106 107 ;	1,800 20 1,400 500	5 Sep 8% Feb 24½ Dec 103 Jan 1½ Jun 9% Sep 99½ Jan 112¼ July 103¾ Jun	5%.Apr 9½ Aug 34¼ Mar 108 Mar 2% Jan 12½ Jan 106 Jun 117½ Nov 108¾ Feb	Class B* Locke Steel Chain5 Locge & Shipley (The) Co1 Longines-Withnauer Watch Co1 Louisiana Land & Exploration1 Lunkenheimer (The) Co2 Lynch Corp2	21/2 55 113/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 2,700 300 13,300 150 1,300	10 Dec 2½ Dec 13½ May 41¼ Apr 22¾ Dec 9¾ Dec	18 Jan 27% Dec 1474 Aug 51% Dec 2644 Nov 15½ Feb
	\$5 preferred	25% 85% 205% 8 117% 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$     300 \\     3,700 \\     500 \\     22,500 \\     1,900 \\     900     $	21/4 Dec 73/4 Dec 91/2 Dec 113/4 Oct 161/2 Oct 63/4 Sep -101/2 Dec 22 Jun	4% Mar 12% Jan 12% May 15% Feb 22 Mar 11% Jan 13% Mar 27% Feb	Mackintosh-Hemphill Co		$ \begin{array}{r} 11\frac{1}{2} \cdot 11\frac{3}{4} \\ 22\frac{1}{2}  23\frac{1}{6} \\ 16  16 \\ \overline{24}\frac{3}{4} - \overline{26}\frac{1}{2} \\ \overline{2214}  \overline{2274} \end{array} $	600 1,300 300 125 5	9% Sep 18 Jan 14 Jan 28½ Jan 21 Sep 3% July	13 <sup>3</sup> 4 Feb 22 <sup>1</sup> / <sub>8</sub> Sep 17 <sup>3</sup> / <sub>4</sub> Jun 34 <sup>3</sup> / <sub>4</sub> Feb 40 Jan 4 Feb
And the set of the set of the set of the	Globe Union Cor Inc	-33 34 -38 261/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	130 80 4,500 220 300 300	35 Jun 31 Dec 73 ¼ Oct 5⁄a Dec 23 ½ Sep 21 ¼ Oct 5 ½ Jan	62½ May 54½ May 86½ Mar 1½ Mar 52½ Jan 27½ Feb 27½ July 48 Mar	Marion Power Shovel       10         Massey-Harris-Ferguson Ltd       •         Mays (J W) Inc common       1         McDonnell Alrcraft Corp       5         McKee (A G) & Co common       •         McWilliams Dredging common       1         Mead Johnson & Co       1         Menasco Mfg Co       1         Mernit Petroleums Ltd       1	21 24 12 <sup>5</sup> /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 1,000 300 8,600 250 2,900 2,500 .20,100 75,300	14½ Jan 7½ Oct 9½ Dec 16¼ Sep 22 Jan 9% Sep x13 Jun 2½ Aug	2334 May 10% Jan 11 Dec 24½ Mar 26½ Mar 15½ May 15½ Dec 4¼ Mar 7 % Dec
a stand and an a state and	'7% 1st preferred	16% 173 135 2 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 6% 14 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 450 90 9,800 1.800 5,500 2,350	1234 Sep 1441/2 Jun 12934 Sep 1276 Sep 1276 Sep 1456 Dec 101/2 Jan	21% Mar 171 Dec 135% Apr 2% Mar x21 Feb 8, Jun 19% Mar 13% Nov	Merritt Chapman & Scott Corp- Warrants	$ \begin{array}{c} 25 \frac{1}{4} \\ 18 \frac{7}{a} \\ 7 \\ \\ \\ 6 \\ 12 \frac{1}{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 14,200 500 20 200 300 1,200	3% Nov 9½ Jan 11% Sep 6 Dec 55 Jan 2¼ Dec 5% Dec 5% Dec 8 Apr	29 Dec 21% Mar 7% Aug 60 Jun 3% Mar 8 Mar 14 Aug
and allowed sides of an	Gypsum Lime & Alabastine• Haelan Laboratories Inc1 Hall Lamp Co5		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 100 250	34 Sep 1% July 2½ Dec 14½ Jun	34 Sep 3½ Jan 5½ Mar	Michigan Sugar Co. common	77/8 155/8	19 19 734 7% 15 15% 11% 12%	500 600 2,600 3,400	12 Dec 7 Jan 10% Sep 11½ Sep 10% Dec	1 ½ Mar b ½ Aug 14 ¼ Mar 15 ¾ Jan 13 Jan
a no de an anna an an air air an air an an	Hamilton Bridge Co Ltd*         Hammond Organ Company1         Hartford Electric Light25         Harvard Brewing Co1         Hastings Mfg Co2         Hathaway Bakeries Inc1         Havana Lithographing Co6         Hazeline Corp         Hearn Dept Stores common5         Hecia Mining Co5	$     \begin{array}{r}             23 \\             54 \\             1^{3/4} \\             4 \\             97/8 \\             23/8 \\             31^{1/4} \\             - \overline{6^{5/8}}         \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 250\\ 250\\ 850\\ 300\\ 1,100\\ 1,100\\ 5,200\\ 200\\ 4,700 \end{array}$	14 ½ Jun 21 ½ Nov 50 Jan 1¼ Aug 3% Sep 8½ Dec 1% Oct 19 Sep 2¾ Dec 6 Dec	22 Dec 26 Dec 53% Mar 1% Nov 5% Jan 12% Apr 2% Jan 30 Jan 4% Feb 12% Jan	Midland. Steel Products—         \$2         Midvale Co common	14 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 750 500 1,200 900 100 2,400	24 Dec 12 Sep 4% Oct 20½ Feb 1% Dec 4% Dec 28 Dec 9% Dec	26 ¼ 'Mar 17 ½ Mar 5% Jan 29 Mar 3¼ Mar 33 ½ Mar 33 ½ Mar 15 % Jan
and the second second second	Hecia Mining Co	6%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,700  10 200	17% Jan 13½ Jan 18½ Apr 89 Sep 68½ July	27 May 1434 May 2112 Aug 99 Feb 72 Nov	Minnesota Pwr & Light 5% pfd100 Missouri Public Service common1 Molybdenum Corp	31 3/4 41 3/4 98 105	$ \begin{array}{r} 104 & -104 \\ 31 \frac{1}{4} & 31 \frac{3}{4} \\ 41 \frac{1}{8} & 43 \\ 96 & 98 \\ 105 & 105 \frac{1}{4} \end{array} $	50 - 400 13,900 - 280 - 130	x100 Jun 22 Jan 25 % Sep 86 July 96 Jun	104 Oct 31½ Dec 57% Jan 97 Dec 103½ Jan
	Henry Holt & Co common1 Hercules Steel, Products1c Higble Mfg Co common1 5% convertible preferred10 Hoe (R) & Co class A250 Hollinger Consol Gold Mines1 Holly Stores Inc1	23/8  107/8 13	9 9 <sup>1</sup> /8 2 <sup>1</sup> /4 2 <sup>1</sup> /2 	200 1,300 100 900 5,000	7% Jan 	9% May 3% Feb 9 Jun 9 Jun 12% Aug 16% Jan 3% Mar	4.50% preferred series C100 Monroe Loan Society com class A1 Montgomery Ward & Co class A* Moody Investors participation pfd Morris Plan Corp of America10 Mt Clemens Metal Products1		$\begin{array}{c} 399 & 100 \frac{1}{2} \\ 2\frac{34}{2} & 2\frac{3}{4} \\ 172 \frac{1}{2} & 173 \\ \hline 6\frac{1}{4} & 6\frac{3}{8} \\ 3\frac{1}{2} & 3\frac{1}{2} \end{array}$	180 700 190 600 100	88 ¼ Jun 2½ Sep 157 Jun 34 Sep 4% Jan 3% July	99 1/2 Dec 3 1/8 Jan 176 Nov 37 3/4 Mar 5 3/4 Mar 5 1/2 Mar
	Holiy Stores Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100  -160 1,200 50 500 -14,800	2 <sup>1/2</sup> Dec 10 <sup>3</sup> /4 Sep 12 <sup>3</sup> /4 Sep 42 <sup>3</sup> /4 Sep 125 <sup>1/2</sup> Dec 17 <sup>1/2</sup> Oct 98 <sup>1</sup> /4 Sep 25 Sep 54 Oct 2 <sup>1/2</sup> Sep	3 <sup>1/2</sup> Mar 15 Jan 16 Jan 47 Dec 152 Feb 23 <sup>3</sup> /4 Feb 107 Jan 30 Mar 74 <sup>3</sup> /4 Jan 4 <sup>1</sup> /4 Mar	Mt Clemens Metal Products         6% cumulative preferred         4         Mt Vernon-Woodberry Mills         2.50         Mountain States Power common7.25         Mountain States Tel & Tel100         Muntz TV Inc	$     \begin{array}{r}       1\overline{6} \\       17\% \\       109\% \\       109\% \\       1\frac{1}{2} \\       28\% \\       28\% \\      $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	150     12,700     570     31,800     600     1,100     50     800	3% Mar 15 Oct 14¼ Feb 96¼ Jun 1½ Nov 25½ Jan 6% Dec 27 Jan 5% Dec	3 3 / Apr 23 Jan 17 3 V Dec 11 4 Mar 4 3 / Jan 3 3 1 / Mar 9 3 Jan 4 2 / 2 Jun 8 1 / Mar
	Hydro-Electric Securities	 13¼ 13½	$ \begin{array}{r}             47_8 & 47_8 \\             47_8 & 134_4 \\             123_4 & 134_4 \\             123_4 & 144_2 \end{array} $	100 1,200	4 <sup>1</sup> / <sub>8</sub> Nov 12 <sup>1</sup> / <sub>2</sub> Dec	41% Mar 5 Jan 161% Oct 203% Jan	Nachman Corp10 Namm-Logger's Inc1	-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300	14¼ Sep 3% Jan	17¼ Mar 5½ July
*	Imperial Chemical Industries— American dep receipts registered_£1 Imperial Oil (Canada) capital stock• Imperial Tobacco of Canada5 Imperial Tob of Gt Brit & Ireland£1 Indianapolis Pwr & Lipht 4% ofd 1.01	13½ 305% 7%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,550 9,500 1,000 100 30	12½ July 5¾ Jun 27½ Nov 9¾ Jan 6¾ May 83 Jun	2034 Jan 714 Dec 371 Jan 1114 Oct 776 Oct 100 Mar	National Alfalfa Dehydrating & Milling Co1 National Bellas Hess common1 National Fuel Gas National Mig & Stores common1 National Petroleum Lidd250	6 % 2 % 16 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 4,200 8,500 100 14,100 24,600	4 Sep 1% Sep 13% Jun 11½ Dec 1% Dec 1% Jan	8% Jan 2% Jan 16% Mar 17 Jan 3 <sup>1</sup> / <sub>16</sub> Jan 3 July
	Insurance Co of North America5 International Cigar Machinery6 International Metal Industries A6 International Petroleum capital stock. International Resistance Co5 International Resistance Co10c	87  2234 1138 358 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$30 \\ 2,000 \\ 25 \\ 34.700 \\ 500 \\ 1,200 \\ 1,8$	<ul> <li>83 Jun</li> <li>77½ Dec</li> <li>17 Oct</li> <li>27 Jun</li> <li>18% Sep</li> <li>10 Apr</li> <li>3% Dec</li> <li>2 Sep</li> </ul>	100 Mar 100½ Jan 25 Mar 32½ Jan 30½ Mar 13¼ Nov 3% Dec 5¾ Jan	National Phoenix Industries	2 %4 12 % 16 % 15 % 20 % 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 500 1,400 1,800 900	9 <sup>1</sup> / <sub>4</sub> Dec x9 <sup>1</sup> / <sub>2</sub> Sep 12 Jun 13 <sup>1</sup> / <sub>4</sub> Jan 17 Jan 25 Apr 2 <sup>7</sup> / <sub>8</sub> Dec	3 July 13¼ Mar 13 Nov 195% Oct 21 Mar 20 July 28¼ Dec 4¾ Mar 3 Jan
	Investors royardy       1         Iowa Public Service Co		$     \begin{array}{ccccccccccccccccccccccccccccccccc$	300 300	80 May 9 1/8 Dec 5 3/8 Dec 2 7/8 Oct	84 Jan 15% Apr 12 Jan 5% Jan	National Union Radio3cc Neptune Meter common2.00 Nestle Le Mur Co common1 New British Dominion Oil Ltd40c New England Tel & Tel40c New Haven Clock & Watch Co1	$   \begin{array}{r}     1 \frac{1}{8} \\     27 \frac{1}{2} \\     \overline{2} \frac{1}{8} \\     118 \frac{3}{4} \\     3   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,1002,80015,7001,540400	15a Dec 20% Jan 3% Dec 1% Sep 109% Sep 2% Jan	25 1/2 Apr 45% Jan 2 {8 May 116 5% Dec 45% May
	Jeannette Glass Co common1 Jerry O'Mahouey Inc10c Julian & Kokenge Co10c Jupiter Oils Ltd15c		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 4,700 50 50,900	3½ Sep 11 Oct 14½ Dec 11 Sep	5½ Jan 5¼ Mar 17¾ Mar 3¼ Mar	New Haven Clock & Watch Co20 4½% convertible preferred20 New Idria Min & Chem Co20 New Jersey Zinc25 New Mexico & Arizona Land1 New Park Minling Co1 New Porcess Co common*	7 1 403/4 123/2 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 1,100 8,500 2,700 4,100	51/2 Jan 1 Oct 391/8 Dec 107/8 Dec 107/8 Dec 11 Dec 41 Dec	10¼ May 15% July 60¾ Jan 23 May 1% Mar 62½ Mar
	Kalser Motors Corp1 Kansas Gas & Electric 4½% pfd100 For footnotes see page 35.	21/2-	23/8 25/8	11,000	21/8 Dec 951/4 Aug	5% Mar 105 Jan -	New Process Co common New York Auction Co common New York & Honduras Rosario10 New York Merchandise10	10 ¼ 	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	400 250 	9 Aug 25 Apr 7 May	10% May 28% Mar 9 Feb
	ror toothotes see hage 35				-		,					and the second se

For footnotes see page 35.

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## AMERICAN STOCK EXCHANGE

		in the second			RAN	GE FOR WEEK	K ENDED JANUARY 22				4	8. <sub>10</sub>
	STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for 1 Low	Year 1953 High	STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Y Low	Year 1953 High
	New York Shipbuilding Corp- Founders shares Niles-Benent Pond5 Niles Inc5 Non-Ferrous Metal Products Ltd- Amer dep rcts ord shares1 Norden Laboratories Corp1	$   \begin{array}{r} 28\frac{1}{4} \\     17\frac{3}{4} \\     17\frac{3}{4} \\     \overline{} \\     \overline{} \\     \overline{} \\     \overline{} \\     \overline{} \\     1\frac{3}{26} \\     1\frac{1}{2} \\   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 2,700 5,400 2,300 3,300 7,200 1,400	15½ Jan 15% Oct 14% Sep 1% Dec 3¼ Aug 1% Jun 1¼ Dec	28% Nov 19 Mar 20½ Mar 2% Mar 5½ Nov ¼ Jan 3% Mar	Scurry Oils Ltd500         Beaboard Western Airlines1         Securities Corp General1         Beeman Bros Inc5         Selby Shoe Co5         Sentinel Radio Corp, common1         Sentry Safety Control100         Berrick Corp class B10         Berrick Corp class B200	$     \begin{array}{r}       1_{1}^{7_{6}} \\       6_{7/8} \\       2_{1/4} \\       1_{3} \\       - 4_{1/2} \\       1_{5} \\       7_{1/8} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 800 1,900 500 14,000 13,200 600	1 1 Sep 5 4 Sep 1 5 8 Sep 1 2 8 Dec 9 3 Dec 3 4 Dec 3 4 Dec 4 Sep 5 Jan	212 Jan 111/2 Feb 4 Feb 151/2 Jan 151/2 May 67/2 Jan 18 Mar 177/2 Mar 7/4 Mar
	North American Rayon \$3 preferred_50 North Canadian Oils Ltd5 North Central Texas Oil5 Northeast Airlines1 North Penn RR Co5 Northern Ind Pub Serv 41/4 % pfd_100	218 334 9714	2 1/4 211 18 1/2 19 3 3/4 4 97 1/4 98 1/2	37,600 700 700 130	39 Dec 1% Dec 17 Sep 2% Nov 82½ Jun 87½ July	44½ Mar 3¼ May 22¾ Mar 4¼ Jan 92 Mar 98¼ Jan	Seton Leather common5 Shatuck Denn Mining5 Bhawinigan Water & Power5 Bherwin-Williams common25 4 % preferred100 Sherwin-Williams of Canada100 Shoe Corp of America class A6 Bicks Breweries Ltd1 Bilex Co common1 Bilex Co common100 Bilex Co common	4 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub> 81 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,100 800 2,200 40 275 500 4,000	11 <sup>3</sup> / <sub>4</sub> Mar 3 <sup>3</sup> / <sub>8</sub> Sep 3 <sup>7</sup> / <sub>4</sub> May 65 Jun 96 <sup>1</sup> / <sub>4</sub> Jun 96 <sup>1</sup> / <sub>4</sub> Jun 19 July 15 Sep 21 <sup>1</sup> / <sub>2</sub> Jan 2 <sup>1</sup> / <sub>2</sub> Nov	15 Dec 8% Feb 44 Jan 78 Dec 105 Feb 28% Dec 18% Dec 24% Nov 4% Mar
	Ogden Corp common       50e         Ohio Brass Co class B common       0         Ohio Power 4/2s preferred       100         Okalta Oils Ltd       90e         Oklahoma Natural Gas       7.50         Okonite Company common       25         Old Town Corp common       21         40c cumulative preferred       7         Ollyrer United Filters class B       •         Olympic Radio & Telev Inc       1         O'oklep Copper Co Ltd Amer shares.10e       1	23/4  20 823/4 83/4 61/6 - 43/8 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 225 210 3,500 1,075 800 300 350 2,600 200	1 <sup>1</sup> / <sub>2</sub> Sep 44 Dec 95 Jun 1 <sup>1</sup> / <sub>2</sub> Sep 18 Jun 63 Apr 7 <sup>7</sup> / <sub>5</sub> Dec 6 Jan 15 Sep 3 <sup>1</sup> / <sub>2</sub> Dec 16 <sup>7</sup> / <sub>4</sub> Dec 35 <sup>1</sup> / <sub>2</sub> Dec	2½ Jan 57½ Mar 108 Nov 3½ Jan 20% Apr 84½ Nov 16¼ Jan 6% Feb 23¼ Mar 9½ Mar 20% May 52½ Jan	Similors-Boardmain Fubrications-     Simplicity Pattern common     Simpson's Ltd common     Singer Manufacturing Co     Singer Manufacturing Co_Ltd     Amer dep rets ord registeredfl     Smith (Howard) Paper Mills     Sonotone Corp1     Sons Manufacturing common1     South Coast Corp common1     South Coast Corp common1     South Penn Oil Co common1     Southern California Edison	$   \begin{array}{r}     5 \frac{1}{4} \\     16\frac{3}{8} \\     34\frac{3}{4} \\     \hline     5 \frac{1}{4} \\     \hline     6 \frac{1}{2} \\     30\frac{1}{2}   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 700 12,800 4,300  6,300 600 1,000 2,900	29½ Jan 4½ Jan 12½ Feb 30 Dec 3% July 18% Jan 4 Dec 7½ Dec 5% Dec 28½ Dec	<ul> <li>33 Nov</li> <li>5¼ Mar</li> <li>17¾ Mar</li> <li>42% Jan</li> <li>20 Aug</li> <li>5% Dec</li> <li>11 Mar</li> <li>8¾ Mar</li> <li>40½ Jan</li> </ul>
	Overseas Securities       1         Pacific Can Co common5         Pacific Cas & Electric 6% 1st p1d25         5½% 1st preferred25         5% 1st preferred25         5% redeemable 1st preferred25         5% red ist preferred35         4.80% red 1st preferred5         4.80% low cus preferred5	$\begin{array}{c} 1436\\ 14\\ 347_{8}\\ 315_{8}\\ \overline{28}3_{9}\\ \overline{27}1_{2}\\ 1011_{2}\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 $1,100$ $4,100$ $600$ $500$ $1,300$ $1,000$ $900$ $470$ $50$	13½ Dec 12 Jun 30% Jun 27% Jun 25% Jun 25% Sep 23% Jun 91% Jun 90 Jun	19% Feb 16% Jan 34% Jan 31% Jan 28% Mar 28% Jan 28% Jan 27% Jan 102% Jan 101% Jan	Southern California Edison—         5% original preferred	$   \begin{array}{r}     277 \\     \overline{3234} \\     2534 \\     \\     \overline{512} \\     \\     \overline{512} \\     \\     416 \\     20 \\    $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	390 800 4,200 1,400 300 100 500 3,400 4,400 400	40 May 26 Mar 31% Jun 28% Jun 22% Jun 22% Jun 5 Sep 35% Sep 35% Sep 34% Sep 3% Sep 18% Sep 18% Sep 18% Dec	48 Jan 283% Mar 33% Mar 33% Mar 263% Feb 24% Jan 8 Jan 49 Mar 71% May 5% Jan 6% Apr 26% Jun 6% Apr 20% Apr
E - LOOK DARK & DOUGLE & DOUGL	\$4.75 dividend preferred	$104 \frac{3}{4}$ $-9 \frac{1}{6}$ $$ $$ $15\frac{1}{6}$ $5 \frac{3}{6}$ $$ $14 \frac{1}{2}$ $14 \frac{1}{2}$ $15 \frac{1}{6}$ $$ $$ $13 \frac{1}{2}$ $106\frac{6}{6}$	$\begin{array}{c} 104 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{c} 500\\ 1,700\\ 15,300\\ 25\\ \hline 100\\ 50\\ 37,700\\ 97,700\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 200\\ 700\\ 2,400\\ 200\\ 7,500\\ 375\\ \end{array}$	96 Jun 2 Nov 6% Aug 97% Jun 17 Apr 24 Sep 67% July 1% Feb 3% Sep 53 Jan 3% Aug 12% Jun 12% Jun 12% Sep 25 Nov 5 Oct 5 July 11% Sep 95 Jun	104 ½ Dec 3% May 13% Mar 103 ½ Jan 21 ¼ Jun 26 ½ Dec 69 Sep 2½ Fib 5½ Mar 60 Feb 60 Feb 60 Feb 15 July 17½ Feb 36 Jan 7¼ May 5% Feb 14% Mar	Standard Oil (Kỹ)	834 434 -336   178 21 1234	$\begin{array}{rrrr} 4234 & 4336 \\ 1644 & 1676 \\ 2656 & 2656 \\ 1378 & 1334 \\ 874 & 874 \\ 474 & 54 \\ 474 & 434 \\ 376 & 342 \\ 3034 & 3034 \\ 274 & 434 \\ 376 & 342 \\ 376 & 342 \\ 276 & 1774 \\ 1774 & 1774 \\ 1774 & 1774 \\ 1774 & 1774 \\ 2012 & 21 \\ 3 & 342 \\ 2012 & 21 \\ 1076 & 13 \\ \end{array}$	$\begin{array}{c} 2,200\\ 4,200\\ 450\\ 4,000\\ \hline \\ 200\\ 200\\ 1,500\\ 100\\ 100\\ 100\\ 100\\ 100\\ 1,300\\ 2,200\\ 1,300\\ 2200\\ 29,900 \end{array}$	38 Jun 11 Jan 20% Jan 113% Sep 12 Sep 7% Sep 3% Sep 4% Sep 2% Jun 13% Dec 8% Jan 13% Dec 8% Jan 13% Sep 2% Dec 20 Oct 4% Jan	43 Dec 18½ Sep 263% Oct 163% Mar 1534 Mar 1534 Mar 10% May 6½ Jan 34% Jan 183% Mar 34% Jan 183% Mar 35% Mar 23½ Mar 23½ Mar 23½ Mar
	Penn Water & Power Co	$   \begin{array}{r}     38 \frac{7}{8} \\     \overline{63} \frac{1}{2} \\     \overline{6} \frac{1}{8} \\     \overline{25} \frac{3}{8} \\     \overline{1} \frac{1}{2}   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 100, 600 3,300 200 1,200 200	33 Sep 2% Sep 58 Sep 13 Jun 4½ Jun 3% Jan 17 Sep 1% Dec	41 ¼ Mar 3 ½ Jan 70 ½ Mar 16 ½ Feb 7 Aug 4 May 25 ½ Dec 2 ¼ Jan	Stop & Shop Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 200 2,100 25 1,700 250	28 Jun 16 Sep 4% Sep 7% Sep 27% Sep 27% Feb 23% Sep 9% Dec 10 Dec	31 ½ Jan 20 ¼ Feb 5 ½ Jan 9 ½ Dec 39 ¾ Dec 4 Jan 16 Mar 15 ¼ Jan
	Piper Aircrait Corp common	238 66¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 960 400 200 300 5,600 125 200 300	57% Jan 28 Sep 6% Oct 2½ Aug 18¾ Nov 3% Dec 5¼ Nov 33% Oct 110 July 37½ Sep 8¾ Aug	3 <sup>1</sup> / <sub>4</sub> Mar 75 Mar 38 <sup>3</sup> / <sub>4</sub> Jan 11 Mar 3 <sup>1</sup> / <sub>2</sub> Dec 23 <sup>3</sup> / <sub>4</sub> Mar 4 <sup>1</sup> / <sub>2</sub> Jan 8 <sup>1</sup> / <sub>4</sub> Mar 4 <sup>0</sup> / <sub>8</sub> Mar 112 Jan 4 <sup>3</sup> / <sub>4</sub> Feb 11 Oct	Class B common5 Tampa Electric Co common9 Technicolor Inc common1 Texas Power & Light \$4:56 pid5 Thickol Chemical Corp5 Thickol Chemical Corp20 Thorofare Markets Inc20 Thorofare Markets Inc256 Tils Roofing Inc1 Tishman Realty & Construction1 Tobacco & Allied Stocks5 Tobacco Security Trust Co Lid	11 1/8 14 24 10 1/2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,250 1,250 300 13,200 1,000 5,000 700 150 1,700 400 250	10 Dec 40 Jun 13% Dec 95 May 21 Sep 83% Sep 13% Dec 13% Dec 13% Mar 6% Jan 16% Sep 35 ½ Aur	15 Jan 54 Dec 171/4 Nov 1053/4 Jan 311/4 May 173/4 Jan 281/4 May 231/2 Oct 85/6 Aug 193/4 Mar 503/4 Oct
	Pressed Metals of America	16	$\begin{array}{c} 9\frac{1}{2} & 9\frac{3}{4} \\ 2\frac{1}{8} & 3\frac{1}{6} \\ 1\frac{1}{4} & 1\frac{3}{8} \\ 1\frac{3}{4} & 1\frac{3}{8} \\ 1\frac{3}{4} & 1\frac{3}{8} \\ 1\frac{3}{4} & 1\frac{3}{4} \\ 1\frac{3}{4} & 3\frac{1}{4} \\ 1\frac{3}{4} & 3\frac{1}{4} \\ 1\frac{3}{3} & 3\frac{1}{4} \\ 3\frac{3}{3} & 3\frac{3}{4} \\ 3\frac{3}{8} \end{array}$	$\begin{array}{c} 2,000\\ 12,500\\ 4,700\\ 1,000\\ 5,500\\ 125\\ 600\\ 1,100\\ 150\\ \end{array}$	91/4 Dec 13/6 Apr 11/4 Dec 71/2 Apr 8 Jun 90 May 251/4 Jun 123/4 Sep 223/6 Apr	12% Mar 31å Aug 2½ Jun 11 Dec 9% Feb 101 Feb 31% Dec 19½ Mar 37½ Nov	Amer deposit rcts ord registered5x Amer deposit rcts def registered5x Todd Shipyard Corp common20 Toklan Royalty Corp	$5\overline{378} \\ 4 \\ -9634 \\ 134 \\ 236 \\ 3 \\ 41/2 \\ 1958$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 4,100 800 -175 7,600 5,100 400 112,400 400	5% July 1 Jan 22 Dec 2% Sep 85% Jun 1% Oct 1% Sep 2% May 3% Sep 17% Sep 16% Apr	61/2 Dec 11/5 Dec 53 Feb 47/5 Jan 23/5 Feb 4 Jan 23/5 Feb 4 Jan 51/6 Jan 19/4 July 18 Jan
	Quebec Power Co•				19½ Jan	21% Oct	U Ulen Realization Corp	35 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,000 900	1% Jan 2% Dec 26% Jan	<b>3% Feb</b> 9% Jan 34% Dec 10% Jan
	Raflway & Utility Investment A1 Rath Packing Co common10 Raymond Concrete Pile common	49 <sup>1</sup> / <sub>8</sub>   6 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50 600 300 500	3¼ July 21½ Jan 41¾ Sep 5½ Apr 3% Feb 5% Sep 5 Jan	4¼ aJn 23¼ May 57¾ May 6¾ Nov 5¼ Nov 9½ Feb 14½ Apr	Union Investment Co4 Union Oil Co of California- \$3.75 preferred series A0 Union Stock Yards of Omaha100 United Aircraft Products common500 United Elastic Corp20 United Milk Products common0 United Milkscse Co Ltd0	 5½ 35 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 50 4,200 150 100	7½ Aug 88½ Jun 73 Sep 4¾ Apr 33½ Dec 7 Aug	10½ Jan 96 Jan 80 Jan 6 May 43 Mar 13 Jan
	Reliance Electric & Engineering	$   \begin{array}{r} \overline{26} \frac{1}{2} \\             8^{5}{}_{8} \\             22^{1}{}_{4} \\             1^{3}{}_{4} \\             \\             2^{3}{}_{4} \\             93 \\             93         $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 2,100 700 500 36,300 250	5 Jan 1/2 Dec 21 Sep 8/8 Sep 23% Dec 1/4 Sep 1/2 Oct 2% July 82 Jun 7/6 Jun	1% Mar 28% Jan 9% Oct 27% Mar 2% Jan 2% Aug 2% Feb 94% Jan	Amer dep rets ord registered		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	320 500 50,300 2,100 300	34 Jan x220¼ Dec 4 May 35% Jun 34¼ July 14 Dec 1% Jan 14% Jun 52½ Jan	4% Oct 235% Feb 14 Mar 6½ Mar 40% Jan 38% Jan 19% Mar 3% Feb 20% Aug 72 July 4216 Jop
	Roosevelt Field Inc.       5         Roosevelt Field Inc.       5         Botary Electric Steel Co.       10         Rowe (The) Corp common.       1         Royalite Oil Co Ltd.       •         Russelss Fitth Ave common.       12         Ryan Aeronautical Co.       12         Ryan Consolidated Petroleum.       •         Ryerson & Haynes common.       1	 3334 13 1514 234	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2,900 \\ 100 \\ 1,000 \\ 400 \\ 1,600 \\ 1,500 \\ 1,500 \\ 1,400 \\ 300$	7½ Jun 17 Dec 18% Sep 32% Dec 10 Jan 12 Sep 4% Oct 12 Jan 2 Sep 4% Sep	9 Oct 26 Mar 26½ May 43½ May 14½ Mar 17¾ Mar 6½ Mar 16½ Mar 4% Mar 6% Mar	US Foil class B US and International Securities \$5 1st preferred with warrants US Radiator common United Stores Corp common United Stores Corp common Universal Consolidated Oil Universal Insurance Universal Products Co common Utah-Idaho Sugar V	$\begin{array}{c} 413s \\ \\ 534 \\ 15s \\ 134 \\ 57\frac{1}{2} \\ \\ 24\frac{1}{2} \end{array}$	$\begin{array}{c} 41 \frac{1}{6} & 42 \frac{1}{2} \\ 6 \frac{7}{8} & 7 \\ 91 & 91 \\ 5 \frac{1}{2} & 5 \frac{3}{4} \\ 1 \frac{3}{8} & 1 \frac{3}{4} \\ 1 \frac{3}{8} & 1 \frac{3}{4} \\ 5 \frac{6}{4} & 57 \frac{1}{2} \\ \hline \hline 2 \frac{1}{2} \frac{2}{2} \frac{1}{2} \frac{2}{2} \frac{1}{2} \frac{2}{2} \frac{3}{4} \\ 2 \frac{3}{8} & 2 \frac{3}{4} \end{array}$	$     8,800 \\     1,500 \\     100 \\     3,100 \\     400 \\     7,300 \\     400 \\     50 \\     500     500 $	30% Sep 5 Sep 86 Sep 5 Dec 1% Dec 41% Feb 21% Mar 23% Dec 2% Sep	43½ Jan 8½ Jan 96¼ Mar 11% Jan 2% July 1% Feb 61 Dec 24% Jan 3% Jan 3% Jan
	S St Lawrence Corp Ltd common1 Sapphire Petroleums Ltd1 Savoy Oll Inc (Del)256 Sayre & Fisher Brick Co1 Bchick Inc1 Schulte (D A) Inc common1 Bcullin Steel Co common For footnotes see page 35	17/8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 22,100 800	30 <sup>3</sup> / <sub>4</sub> Apr 1½ Dec 3½ Sep 2½ Aug 11¼ Jan 1½ Dec 19½ Sep	40 Dec 377 Dec 712 Feb 314 Nov 1812 Oct 2 Feb 28 Jan	Valspar Corp common1         \$4 convertible preferred1         Vanadium-Alloys Steel Co1         Venezuelan Petroleum1         Venezuela Syndicate Inc0         Vinco Corporation1         Virginia Iron Coal & Coke Co1         Vogt Manufacturing1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 10 200 12,900 3,500 600 800 1,000	5% Dec 72% Dec 22% Sep 16% Jan x3 Nov 4% Dec 24 Oct 11% Sep	73% Mar 83 May 30¼ Jan 293% Nov 5 Mar 8¼ Mar 39¾ Jan 14¾ Apr

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## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 22

							1.100.000			
	STOCKS	Friday Last		ek's	Sales for Week		1. P	• •		
	American Stock Exchange	Sale Price		rices	Shares		ige for	Year 195	3	
	Par		Low	High		Lo	u .	Hi	gh	
	W				~				7	
	Waco Aircraft Co	-	2%	31/2	3.400	2	Sep	33/4	Mar	
3	Wagner Baking voting ctfs ext*	71/2	71/2	71/2	600	7	Dec	8%	Mar	
	7% preferred100		109 1/4	1091/4	10	105	Jan	112	Aug	
	Waitt & Bond Inc1	13	13	13	200	11	Dec		Jan	
	\$2 cumulative preferred30		121/2	121/2	100	111/2	Jan	141/4	Aug	
1	Wallace & Tiernan Inc1	2334	221/2	233/4	2,000		Jan		Oct	
	Waltham Watch Co common1	1 1/4	11/8	1 3/8	9,100	1	Dec		Feb	
	Ward Baking Co warrants		834	9	400	6%		10	May	
	Wasatch Corp						Jan		Jan	
	Webb & Knapp Inc100	7/8	- 12	7/8	19,000		Aug		Jan	
	\$6 series preference	162	162	164 3/4	110	x148	Jun	189	Jan	
	Wentworth Manufacturing1.25		4 1/4	4 3/8	700		Aug		Nov	
	West Texas Utilities \$6 pfd		1121/2		100	110	July	1131/4		
3	Western Homestead Olis Ltd100	3/4	11	18	10,500		Sep		Jan	
	Western Leaseholds Ltd	538	51/8	51/2	6,000	4	Sep		Jan	
	Western Maryland Ry 7% 1st pfd100	176	175	176	30	169	Dec			
	Western Tablet & Stationery com		34	341/2	200	32	Nov		May	
	Westmoreland Coal20	113%	11 1/4	11 1/8	375	10%	Dec	23 1/2	Jan	
	Westmoreland Inc10	18	18	18	250	17	Mar	191/2	Dec	
	Weyenberg Shoe Mfg1			-	the state of the	231/2	Aug	253/4	Mar	
	Whirlpool Corp6	18	18	18	2,600	133/4	Aug	191/4	Oct	
	White's Auto Stores Inc1	8	8	81/8	500	7 %	Nov	12	Jan	
	51/2% conv preferred25					21	Nov	25	May	
	Whitman (Wm) & Co1					2 5/8	Feb	31/2	Nov	
	Wichita River Oil Corp1	51/4	51/8	51/4	2,600	4	Sep	61/2	Apr	1
	Wickes (The) Corp		81/8	. 81/8	600	8	Feb	9	Mar	
	Williams (R C) & Co•		61/8	61/4	500		Oct		Oct	. 1
	Willson Products Inc1			'			Dec	x141/2		
	Wilrich Petroleums Ltd1	3/4	3/4		39,200		Sep		Jan	
	Wilson Brothers common1		21/4	23/8	300		Dec		Mar	
	5% preferred25	-		·		10	Nov	14	Mar	
	Wisconsin Pwr & Lt 41/2 % pfd100				···· · ·	98	Jun	1051/4		
	Wood Newspaper Machine1		161/2				Sep		Dec	
	Woodall Industries Inc	12%	12%		600		Nov		Mar	
	Woodley Petroleum common8	33	32%	33%	1,700	30 1/2	Oct	44 1/2	May	
	Woolworth (F W) Ltd-	1 2 1 1 1						034	More	k
	American deposit receipts5					6	Jan		Nov	
	6% preference 1 Wright Hargreaves Ltd•	115			9 500	3	May		Sep	
	ALTIBUT TIGTRICAACS TEG	113	1 %	2	8,500	1 10	Dec	2 /2	Feb	

	and the second	L					
	PANDO	Friday	Week's Ra		de Den		
	BONDS Interest American Stock Exchange Period S	Last '	or Friday			ge for	
	American Stock Exchange Feriou	Sale Price	Bid & Asl			r 1953	
	and a second	× 11	Low H		lo. Lo		
	Appalachian Elec Power 31/4s 1970June-Dec	1031/4	102 % 103	31/4		a 102%	
	Bethlehem Steel 6s Aug 1 1998Quar-Feb		‡138		130		
ò	Boston Edison 234s series A 1970June-Dec	981/2	981/4 98	31/2	12 91	97 1/4	
	Chicago Transit Authority	00	00 00		52 84	91%	
	Delaware Lack & Western BP	90	89 90	,	02 04	8178	
	Delaware Lack & Western RR- Lackawanna of N J Division-						
	1st morigage 4s series A 1993May-Nov		64% 6	51/2	6 60	68 1/2	
	Alst mortgage 4s series B 1993 May	591/2	59 59		6 56	63	
	Δist mortgage 4s series B 1993May Eastern Gas & Fiel 3½s 1965Jan-July	95 1/4			12 95	101	
	Elmina water Lt & RR 55 1956Mar-Sept		104 1/2 10		103	106%	
	Ercole Marrelli Elec Mig Co-						
	△6½s with Nov 1 1940 coupon 1953May-Nop		<b>‡91</b>		75	1/2 75%	
	Δ61/28 ex Nov 1 1947 coupon 1953May-Nop		\$30 _	-			
	Finland Residential Mtge Bank-						
•	5s stamped 1961Mar-Sept		<sup>‡93</sup> <sup>1</sup> / <sub>2</sub> 9		77		
	Green Mountain Power 3 <sup>3</sup> / <sub>4</sub> s 1963June-Dee Guantanamo & Western RR		<sup>‡98</sup> <sup>1</sup> / <sub>2</sub> 9	9%	93	102	
	4s ser (stmpd mod) 1970Jan-July		450 F	<ul> <li></li></ul>			
q	Isarco Hydro-Electric Co-		<b>‡50</b> 5	1	50	591/2	
	Δ7s with Nov 1 1940 coupon 1952		193			1/ 07	
	Δ7s ex Nov 1 1947 coupon 1952Mar-Nop		130 _	-		1/8 93	
	Italian Power Realization Trust-		+50 -	-		_	
	A61/2 % liquidating trust ctfs	831/2	821/2 8	31/2 1	155 75	1/4 85%	
	Midland Valley RR- Extended at 4% to 1963April-Oct						
	Extended at 4% to 1963April-Oct		91 9		2 79	1/8 90 1/8	
1	and angutter to not a real and		\$101 1/2 10	23/4	100	104	
	Nippon Electric Power Co Ltd-		+1401		100	N ALON	
	Alst mortgage 6½s 1953Jan-July 6½s due 1953 extended to 1963Jan-July	· · · ·	142 <sup>1</sup> /4 \$86 8	Fill alle is	127	% 14278	
	Ohio Power 1st mortgage 3 1/4s 1968April-Oct	· · · · ·	1023/ 10	4 1/8 / 151. 1		103%	
	1st mortgage 3s 1971		100 10	11/2	90	1/ 100	
	1st mortgage 3s 1971April-Oct Pennsylvania Water & Power 3 1/4s 1964June-Dec		\$100 10 1021/4 10	21/4	1 99	103	
	3¼s 1970Jan-July		\$99 1/4 10	2	93		
	and the second second state of the second						
	Pledmont Hydro-Electric Co-		÷		· · · ·		
	. 461/28 with Oct 1 1940 coupon 1960 April-Oct		191 -	•	87	90	
	Δ6½s ex Oct 1 1947 coupon 1960		‡30 <u>-</u>	- 10 au 11			
	Public Service Electric & Gas Co- 50-year 6% debentures 1998Jan-July		\$150 15	3	120	1/2 149	
	Safe Harbor Water Power Corp 3s 1981May-Nov		192 9		130		
i	Sapphire Petroleums Ltd 5s conv deb 1962_Jan-July	76	75 . 7		32. 65		
1	Bouthern California Edison 3s 1965Mar-Sept	101 1/4	101 1/2 10	11/2	74 96	101%	
	3%s series A 1973Jan-July		<sup>‡99</sup> <sup>1</sup> / <sub>2</sub> 10 98 91	2	95	% 99%	
	1st and ref M 3s series B 1973Feb-Aug	98	98 91	8	1 94	99	
	27/ss series C. 1976Feb-Aug		295 9	71/2	92		
	3 %s series D 1976Feb-Aug	1		1 1/2	94		
	3% % series E 1978Feb-Aug		105 10		104		
	Southern California Gas 31/4s 1970April-Oct		<b>‡101 10</b>	31/2	93	102	
	Bouthern Counties Gas (Calif)- 1st mortgage 3s 1971Jan-July	×	1981/4 9	9.		1/2 98	
ł.	Bouthwestern Clas & Electric 31/4s 1970Feb-Aug			31/2	93		
	Spalding (A G) & Bros 5s 1989May-Nov		\$90 93		00		
	Starrett Corp Inc 5s coll trust 1966April-Oct		181 1/4 8	5	83		
	Stinnes (Hugo) Corp-		1.1.1				
	△7-4s 3rd stamped 1946Jan-July	-	155 1/4 15	51/4	2 112	1/2 157	
	Stinnes (Hugo) Industries-			_			
	Stinnes (Hugo) Industries- A7-4s 2nd stamped 1946April-Oct	167	165 16	7	11 112	156	
	Terni Hydro-Electric Co- 		*06		-		
	A64/s ex Aug 1 1017 coupon 1953Fe0-Aug		196 130		77		
	United Electric Service Co-		÷50	-		· · · · · ·	
	A7s with Dec 1 1940 coupon 1956June-Dec		±93				
	△7s ex Dec 1 1947 coupon 1956		:30				
	Wasatch Corp deb 6s ser A 1963Jan-July Washington Water Power 3 <sup>1</sup> / <sub>2</sub> s 1964June-Dec		94 9		37. 76		
	Washington Water Power 31/2s 1964June-Dec		1031/2 103		1 95		
	West Penn Traction 5s 1960June-Dec	107	107 10	7	3 105	1/2 112	
	Western Newspaper Union-		+1001/ 100	01/-	00	14 101	
	6s conv s f debentures 1959Feb-Aug	-	1001/4 102	6 72	98	1/8 101	

## **Foreign Governments and Municipalities**

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's or Fri Bid &		Bonds Sold	Range Year 1		
		с. С	Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)— $\triangle$ 20-year 7s April 1946— $\triangle$ 20-year 7s Jan 1947— Bogota (See Mortgage Bank of)—			1931/2 1931/2		, =	92 93	93 93	
△Cauca Valley 7s 1948 Danish Cons Municipal Loan	June-Dec		\$69			68	69	
External 5½s 1955 △External 5s 1953	May-Not		2100¼ 101	102½ 101	5	993⁄4 88	1021/2 1001/2	
Danzig Port & Waterways— △External 6½s stamped 1952 △Lima City (Peru) 6½s stamped 1958	Jan-July	/	21 ‡49	21 51	2	12 43	17% 49	
Maranhao stamped (Plan A)— Interest reduced to 2½s 2008 AMedellin 7s stamped 1951	May-Not		‡40 ‡69			41 63½	43½ 69	
					100			

	erest	Friday Last Sale Price	or Fri		Bonds Sold		ge for 1953	
	× 1		Low	High	No.	Low	High	
Mortgage Bank of Bogota-							12	
△7s (issue of May 1927) 1947M			<b>‡66</b>	67 1/4		63 1/8	66%	
△7a (issue of Oct 1927) 1947A			<b>‡66</b>			63 1/2	65	
A Mortgage Bank of Chile 6s 1931J	ine-De	0	:58			57 1/4		
Mortgage Bank of Denmark 5s 1972J	ine-De	ē	100	101	3	96	101%	**
Parana stamped (Plan A)-		-				00	101.30	
Interest reduced to 21/as 2008M	ar-Sep	1	136	40	A	341/2	43%	
Peru (Republic of)-								
Extl s f 21/2s series E 1997	an-Jul	¥ 441/2	441/2	44 1/2	2	371/2	49	
Sinking fund 3s Jan 1 1997		40 1/4		40%	58	36%	41 %	
Rio de Janeiro stamped (Pian A)-						50 /8		
Interest reduced to 2% 2012	an-Jul		1321/2	34		29 1/2	32	
ARussian Government 61/28 1919J			5	51/4	137	 3	6%	
Δ5½s 1921			- 5	5 1/8	95	31/a	6%	
and the second							1. 767	

No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
 Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-ilguidating dividend.
 Triday's bid and asked prices; no sales being transacted during current week.
 A Boots being traded flat.
 Reported in receivership.
 Abbreviations used above-"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t o," voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

## **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.: Bonds

	0000				*	aso as de		
30 Indus- trials	20 Rail- roads	15 Util- itie=	Total 65 Stocks	10 Indus- trials	10 First Crade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
286.72	98.08	53.54	108.78	98.42	98.50	96.95	98.44	98.08
286.03	98.07	53.74	108.72	98.42	98.62	96.90	98.45	98.10
288.27	99.43	53.67	109.56	98.49	98.74	. 96.99	98.45	98.17
289.14	99.66	53.73	109.83	98.55	98.99	97.15	93.71	98.35
289.48	99.36	53.69	109.78	98.72	99.05	97.11	58.85	98.43
	Indus- trials 286.72 286.03 288.27 289.14	30         20           Indus-         Rail-           trials         roads           286.72         98.08           286.33         98.07           288.27         99.43           289.14         99.66	30         20         18           Indus-         Rail-         Util-           triais         roads         itie*           286.72         98.08         53.54           286.82         98.07         53.74           289.14         99.66         53.73           289.14         99.66         53.73	Indus-         Rail-         Util-         65           trials         roads         itie-         Btocks           286.72         98.08         53.54         108.78           286.03         98.07         53.74         108.72           288.27         99.43         53.67         109.83           289.14         99.66         53.73         109.83	30         20         15         Total         10           Indus- trials         Rail- roads         Util- ities         65         Indus- trials           286.72         98.08         53.54         106.78         98.42           286.03         98.07         53.74         108.72         98.42           288.27         99.43         53.67         109.56         98.49           289.14         99.66         53.73         109.83         98.55	30         20         15         Total         10         First           Indus-         Rall-         Util-         65         Indus-         Crade           triais         roads         Itie*         Stocks         trials         Rall-           286.72         98.08         53.54         108.78         98.42         98.62           288.03         98.07         53.74         108.72         98.42         98.62           288.27         99.43         53.67         109.56         98.49         98.74           289.14         99.66         53.73         109.83         98.55         98.99	10         10           30         20         15         Total         10         First         Becond           Indus-         Rail-         Util-         65         Indus-         Crade         Grade           trials         roads         Itie-         Btocks         trials         Rails         Rails           286.72         98.08         53.54         108.78         98.42         98.50         96.95           286.03         98.07         53.74         108.72         98.42         98.62         96.90           288.27         99.43         53.67         109.65         98.49         98.74         96.99         97.15           289.14         99.66         53.73         109.83         98.55         98.99         97.15	30         20         15         Total         10         10           Indus- trials         Rall- 70ads         Util- tile         65         Indus- trials         Grade         Util- trials         65         Indus- trials         Grade         Util- trials         0         Util- trials         0         10         Util- trials         0

## **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled k	y National	<b>Quotation Bur</b>	eau, Inc.	
Date-	Closing		e for 1954	* 1.0 X 1.1
Mon. Jan. 18	49.03		49.95 Jan 2	
Tues. Jan. 19	49.22	Low	47.32 Jan	4
Wed. Jan. 20	49.55	Rang	e for 1953	
Thurs. Jan. 21	49.81	High	49.80 Feb	2
Fri. Jan. 22	49.95	Low	_ 44.40 Sep 1	0

## **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Jan. 15, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

			Percent		1/1
Composite Manufacturing Durable Goods Non-Durable Goods	Jan. 15, '54 197.3 226.9 197.9 253.6 204.1	Jan. 8, '54 193.9 222.7 193.2 249.7 198.5	Percent Change + 1.8 + 1.9 + 2.4 + 1.6 + 2.8	High 207.0 235.6 210.2 259.1 242.0	Low 178.4 202.0 172.4 228.9 194.7
Transportation Utility Trade, Finance and Service Mining	125.9* 212.2 237.5	124,6 209.0 233.1	+1.0 +1.5 +1.5 +1.9	125.9 213.8 268.3	115.4 195.0 213.4

New high

## Transactions at the New York Stock Exchange **Daily** Weekly and Yearly

	Week Ended Jan. 22, 1954 Mon. Jan. 18 Tues. Jan. 19 Wed. Jan. 20 Thurs. Jan. 21 Fri. Jan. 22	Stocks Number of Shares 1,576,532 1,843,210 1,962,880 1,749,514 1,885,465	Railroad and Miscel. Bonds \$4,061,000 3,694,000 4,192,000 3,387,000 3,758,700	Foreign Bonda \$965,000 529,000 678,000 680,000	Bonds \$3,000 16,000 5,000	<u>, al</u> 7 C	nt Bond Sales
	Total	9,017,601	\$19,092,700	\$3,619,400	\$24,000		\$22,736,100
ž. X	Stocks-No. of shares Bonds		9	Week Ended 1954 ,017,601	Jan. 22 1953 6,866,121	Jan. 1 t 1954 23,689,996	o Jan. 22 1953 25,879,335
	U. S. Government International Bank Foreign Railroad and Industrial		3	\$24,000 ,619,400 ,092,700	\$3,000 1,820,600 18,112,000	\$125,000 10,787,600 55,202,100	\$42,030 5,452,200 56,612,200
	Total		\$22	,736,100 \$	19,935,600	\$66,114,700	\$62,106,400

## **Transactions at the American Stock Exchange** Daily, Weekly and Yearly

Week Ended Jan. 22, 1954	Stocks (Number of Shares)	Domestic Bonds	Bonds	Bonds	Total Bonds
Mon. Jan. 18 Tues. Jan. 19 Wed. Jan. 20 Thurs. Jan. 21 Fri. Jan. 22	483,080 430,775 509,415 500,585 433,195	$16,000 \\ 56,000 \\ 7,000$	68,000 42,000	\$29,000 54,000 69,000 40,000 13,000	\$155,000 138,000 167,000 119,000 154,000
Total	2,357,050	\$226,000	\$302,000	\$205,000	\$733,000
		Week Ended	Jan. 22	Jan. 1 to	
		1954	1953	1954	1953
Stocks-No. of shares	2	2,357,050	2,044,635	6,322,462	7,100,540
Bonds Domestic Foreign government Foreign corporate		\$226,000 302,000 205,000	\$207,000 183,000 97,000	\$777,00 <b>0</b> 787,000 539,000	\$714,000 709,000 569,000
Total		\$733,000	\$487,000	\$2,103,000	\$1,992,000

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## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JANUARY 22

## **Boston Stock Exchange**

	STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares		TTA for	Year 195	2	
	Par	Sale I Lice		High	Shares		w		gh :	
	American Tel & Tel100	159	100	159 1/2	3,590	x152	Jun	1611/2		
	American Woolen*	1.000	15%	15%			Sep	26%		
	\$4 cumul conv pr pfd*			873/4	80		Dec	. 94	Dec	
	Anaconda Copper50	1997 - 1997 -	31 1/2	31 %	422	28%	Dec	45%	Feb	
	Boston & Albany RR100	÷	125%				Sep.1	1291/2		
	Boston Edison20	- 50 <sup>3</sup> /8		50%	1,273		July	531/2		
	Boston & Maine new (when issued)_100	· • • • • •	7	71/8			Dec	13%		
2	Boston & Providence RR100		97		250		Oct +	120		
	Calumet & Hecla		81/8	81/8	20		Sep		Mar	
	Cities Service10		821/2	83 %	115	71	Oct	95%	Jan	
e.	Eastern Gas & Fuel Associates-	Administration of the		in ne		1			1.16	
	Common (new)10 Eastern Massachusetts Street Ry		9%	9%	451	9	Nov	13%	Jan	
	Common100	Second Second	11/2	11/2	100	75c	Sep	1%	Mar	
	6% first preferred series A100	19.224.54	47	50	210	341/2	Mar	46	Nov	
	6% preferred B100	Q17 <u>22</u> 666.53	40	40	200	28	Jan	371/2	Apr	
	5% opreferred adustment100	1	23	25	269	14		25 1/8	Apr	
	Eastern SS Lines Inc common*	21	20%	21 1/4	549	x17½	Dec	21	Jan	
	First National Stores		501/4	51 1/4	237	413/4	Apr	533/4	Dec	
	General Electric	90 1/8		-903/4	1,263	66	Apr	92 1/8		
	Gillette (The) Co1		46%		283	321/4		48%		
	Hathaway Bakeries1		91/8	9%	400		Dec	12	Feb	
	Kennecott Copper*		67%	68%	731	58%	Sep	x81	Feb	
	Lone Star Cement Corp10		29%		220	27	Sep	34		
	Maine Central RR common100	and the second second		18 1/4	100	171/2		333/4		
	5% preferred100	1		112	20	104	Sep	132	Jan	
	Mathieson Chemical Corp5		411/4	421/4	382	171/2	Sep	42	Dec	
	Narragansett Racing Association1	are de la		12 1/8	45	11	Jan	131/8		
1	Nash-Kelvinator5	17	16%	17%	325 -	15%		25%		
	New England Electric System20	141/4	14	14%	1,852	12%		14 3/4		
	New England Tel & Tel100	1183/4	1173/4	1183/4	150	110	Sep	11634	Dec	
	Pennsylvania RR50	17%	171/4	17%	436	16%		233/4		
	Rexall Drug Inc2.50		6 %	6%	60		Jan		Dec	
	Shawmut Association*	191/2	191/2	191/2	15	18	Oct	21%		
	Stone & Webster Inc		22 1/8	22%	96	20 1/2 24 3/4	Dec .	281/4		
	Torrington Co	28	28	28	300	24%	Dec	37%	Jan	
	Union Twist Drill5		12%	13	520	11 3/8		1434		
	United Fruit Co	47%	46%	481/4	3,873	43%		581/4		
	United Shoe Machinery common25	39	373/4	. 39 1/4	1,400	35 1/4		41	Jan	
	U S Rubber Co5		30 1/8	30 %	225	23%		31 1/4		
1	Waldorf System Inc*		121/2	121/2	10	11%			May	
	Westinghouse Electric Corp12.50	54	53 %	55 1/8	680	39 3/4	Sep	52 3/4	Dec	

## **Gincinnati Stock Exchange**

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1953			
Par		Low High		Low	High		
Balcrank1	101/4	101/4 101/4	50	9 May	11¼ Mar		
Beau Brummell1		51/2 51/2	29	5¼ Jan	6 Feb		
Burger: Brewing		22 22	285	10¼ Jan	24½ Aug		
Champion Paper common*	1. 1. 1.	33% 33%	155	26¾, Jun	34% Dec		
Preferred*	<u> </u>	991/4 1001/4	67	94 1/4 Jun	1011/2 Feb		
Churngold Corn	1. 21. 1. 1.	3 3	; 50	$2\frac{1}{2}$ Jun	5% Jan		
Cin. Gas & Elec. com new8.50	21 1/8 -	21 21%	878	17% Jun 91¼ July	22% Dec		
Preferred100		973/4 981/2	70	91 1/4 July	102¼ Jan		
Chin Gas & Elec. com new8.50 Preferred00 Cincinnati Milling Machine10 C N O & T P common20		503/4 503/4		35½ Jan	54 Dec		
C N O & T P common20	1091/2	1091/2 1091/2	10	102 Jan	1111/4 Mar		
Cincinnati Telephone	74	72 741/2 41/4 43/8	807 695	69 Nov 3% Jan	78¼ Nov 6¼ Nov		
Cincinnati Transit		274 278	030	5 /8 04H	0/4 1101		
Day & Mich preferred50	in particular	91 1/8 91 1/8	11	40 Apr	4134 Dec		
Eagle Picher10		183/4 19	124	17% Sep	233/4 Mar		
Gibson Art	58	56 58	30	48 May	55 Dec		
Hobart Manufacturing	273/4	273/4 273/4	100	26 Jun	30½ Mar		
Kroger	453/4	45 46	431	371/2 Apr	461/2 Dec		
Procter & Gamble	40%	691/4 711/4		591/2 Jun	713/4 Dec		
Pandall class B	203/	203/4 203/4	230	18 Jan	22 July		
U S Playing Card10		60 60	50	60 Nov	63 Mar		
U S Playing Card10 U S Ptg common	30 1/4 -	30 301/4	104	.23 Mar	30 Dec		
	1. 1. 1.		1. A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A.A		·		
Unlisted Stocks-							
American Cyanamid10	·	473/4 47%	35	431/4 July	54¼ Jan		
		14% 14%	37	12% Oct	15 % Feb		
American Telephone & Telegraph100	159	158 159 <sup>1</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>4</sub> 62 <sup>3</sup> / <sub>8</sub>	285 40	152¼-Jun 59¼ Dec	161½ Jan 76½ Aug		
American Tobacco Co25 Anaconda Mining50	32	31 % 32	82	28% Dec	45% Feb		
Armco Steel10	361/8	35% 36%		3034 Sep	43 Jan		
Ashland Oil1		13% 14%	68	11 - Dec	181/2 Mar		
Ashland Oll1 Avco3		5 5	200	41/2 Dec	83/4 Feb		
Bethlehem: Steel	52%	521/8 531/4	75 .	453% Sep	57½ Jan		
Character & Ohio	35 1/8	521/8 531/4 345/8 351/8	220	32% Sep	41½ Jan		
Chrysler Corn 25	59%	593/4 60	68	59% Dec	95¼ Jan		
Cities Service10	/	82 1/8 - 83 7/8		71 Oct.	95¼ Mar		
City Products*		28% 28%	50	2634 Dec	. 33 % Mar		
Chrysler Corp Chrysler Corp City Products0 City Products Columbia Gás	- 131/8	131/8 133/8	784	123% Dec	15 Jan		
Col & S Ohio Elec5		271/8 271/2	233	23% July	27½ Dec		
Dayton Power & Light7	383/4	381/2 383/4	99	33 1/8 Jun	38% Dec		
Du Pont	50-74	1063/4 1063/4	2	913/4 Jun	1071/2 Dec		
Du Pont5 Electric Auto-Lite5	÷	423/4 423/4	63	391/8 Sep	50 Jan		
General Electric	90 %	891/2 905/8	115	66 % Apr	913/4 Dec		
General Motors5		623/8 65	319	53% Sep	69% Feb		
Greyhound Corp3		$13\frac{3}{4}$ $13\frac{3}{8}$ 29\frac{1}{8} 29 <sup>1</sup> /8	100 60	12% July 25% Sep	13% Nov 33% Jan		
International Harvester* International Tel & Tel*		29 <sup>1</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub>	70	13 <sup>1</sup> / <sub>2</sub> Dec	19% Jan		
antonication and the second second		AT /8 11/8		-0 /2 200	-0 /0 0000		
National Cash Register*		60% 60%	20	51½ Sep	59½ Dec		
National Distillers	19%	19% 19%	300 .	17 Oct	223⁄4 Jan		
New York Central*		201/4 205/8	100	18% Nov	25 1/4 July		
Ohio Edison8 Rights8	39 1/8	38 1/8 39 1/8	32 2,980	35 Jun	39% Feb		
Ohio Oil*	5/8	32 3/8 58 1/8 58 1/4	2,980	50 % Sep	573/4 Aug		
		50 /8 50 /4		oo /a bep	DI /4 Hug		
Penn RR50		171/8 171/2	102	16% Dec	23½ Jan		
Pepsi-Cola33 ¼c Pure Oil	·	14 1/8 14 1/8	50	10% Jan	15% May		
Pure Oil	54	521/2 54	57	43% Sep	62½ Jan		
Radio Corp*	241/4	231/4 241/4	44 141	21 % Nov 41 Sep	29 ½ Jan 58 ½ Aug		
1 199		49% 50	141.	Tr beb	JO78 Aug		
Schenley Industries1.40 Sears Roebuck*		22 2234	75	20% Nov	28½ Jan		
Sears Roebuck		60 1/2 60 1/2	22	55% Apr	61¼ Dec		
Sinclair *	37	361/2 37	135	3034 Sep	43¼ Mar		
Socony Vacuum15		36 7/8 36 7/8	51	31% Sep	37% Jan		
Southern Company		16 - 16	70 14	13% Jun	16¾ Feb 48¾ July		
Standard Brands		41 41 28 <sup>7</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>8</sub>	. 31	383a Sep 253a Sep	29 1/4 Mar		
Standard Oil (Ind)		721/2733/4.	110	66% Oct	801/4 Jan		
Suchar Company5 South Railway Co5 Standard Brands6 Standard Oil (Ind)25 Standard Oil (N J)25	76%	74% 76%	195	66 <sup>3</sup> / <sub>4</sub> Sep	78¾ Jan		
Standard On (Onio)10		35 % 36 1/4	159	31 4 Sep	38% Jan		
Studebaker1		21 1/8 21 3/8	68	20 % Dec.	43.1 Feb		

For footnotes see page 45.

#### Sales for Week Shares Week's Range of Prices Friday Last STOCKS Range for Year 1953 Low High 35% Dec 4634, F 11% Jan 1314 M 62½ Jan 7514 D 24¼ Sep 30 D 33% Sep 44% J 40 Sep 52% D Sale Price e of Prices Low High 38<sup>1</sup>/<sub>8</sub> 38<sup>1</sup>/<sub>8</sub> 12<sup>1</sup>/<sub>2</sub> 12<sup>1</sup>/<sub>2</sub> 72<sup>1</sup>/<sub>2</sub> 74 30<sup>1</sup>/<sub>2</sub> 30<sup>7</sup>/<sub>8</sub> 40<sup>-1</sup>/<sub>4</sub> 41 53<sup>3</sup>/<sub>2</sub> 54<sup>1</sup>/<sub>8</sub> High 46<sup>3</sup>4. Feb 13<sup>1</sup>4 Mar 75<sup>1</sup>4 Dec 30 Dec 44<sup>1</sup>/<sub>8</sub> Jan 52<sup>1</sup>/<sub>8</sub> Dec Par 15 143 60 230 66 20 Timken R B\_\_\_\_\_ Toledo Edison Union Carbide U S Rubber Co U S Steel \_\_\_\_\_ Westinghouse \_\_\_\_ --\_\_\_\_5 731/2 .5 401/2 12.50 BONDS-611/2 611/2 \$2,812.50 63 Dec Cinn Trans 4148 1998 55 May WATLING, LERCHEN & CO. Members New York Stock Exchange Detroit Stock Exchange American Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephones WOodward 2-5525

## Detroit Stock Exchange

	STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range for Year 1953		
ų	Par	1.77	Low High	The state of the second states	Low	High	
	Allen Electric		3% 3%		3½ Jan		
	Altes Brewing1	33/8	31/8 33/8	2,127	2½ Jan		
	American Metal Products2		161/2 165/8	360	14 % Sep	1812 Feb	
	Big Bear Markets1	8 *	738 8	431	6 1/4 Mar		
	Briggs Manufacturing	·	3634 3634	425	28% Sep	42 Mar	
	Brown-McLaren Mfg1		21/8 21/8	230	2½ Apr		
	Budd Company	12	12 12	362	10% Nov	161 <sub>2</sub> Mar	
	Burroughs Corp	16 %	16% 16%	768	13¾ Sep	A Start	
*	Chrysler Corp 25	1 22	59% 60	1,363	601/4 Dec	9414 Sep	
	Consolidated Paper10	25	25 25	576	23% Sep	27 Mar	
	Consumers Power common*	39%	391/4 393/4	3,438	23% Sep	27 Mar	
	Rights		7 9 32 32	24,159		55 K	
	Continental Motors1	i tradi	81/2. 81/2	170	7½ Sep	115's Mar	
	Davidson Bros1	6	6 6	1,265	534 Jan	612 Feb	
	Detroit & Cleveland Navigation5	· · · ·	7 9-	193	7% Feb	1112 Mar	
20	Detroit Edison20 -	- 29 3/8	29 <sup>1</sup> /8 - 29 <sup>3</sup> /8	9,455	241/2 Jan	30% Dec	
	Rights w i1	43c	40c 44c	199,866	46c Dec	46c Dec	
	Detroit-Michigan Stove1 - Detroit Steel Corp1	- 2%	2% 2%	200	2¼ Dec 9¾ Dec	6 <sup>3</sup> 4 Mar 16 <sup>1</sup> 4 Mar	
			103/8 103/8	525	9-%4 Dec		
	Economy Baler		4 4	2,090	3 Apr	4 Nov	
	Ex+Cello Corporation3 -	4 122 - Mire	52 1/8 52 1/8		401/2 Sep	58 Mar 27 Mar	
	Federal Mogul5	23 %	23 1/8" 23 5/8	1,045	22 Oct	27 Mar 3 <sup>1</sup> / <sub>4</sub> Jan	
1	Frankenmouth_Brewing1		23/4 27/8 -	300	2% Sep	3'4 Jan	
	Gar . Wood Industries1 .	4 1/2	4 41/2	723	3% Sep	73's Mar	
	Gemmer Manufacturing5 -		31/2 4	2,107	3's Nov	8 Jan	
	General Motors5	643/8	62 643/8	4,074	- 53 <sup>3</sup> /4 Sep	69 1/4 Feb	
Ŋ	Goebel Brewing		77		634 Dec	858 Jan	
;	Goebel Brewing1 Great Lakes Oil & Chemical1		21/4 21/4	300	1% Sep	278 Mar	
	Hall Lamp5 -	Longel and S	21/2- 21/2	368	2½ Dec 3¾ Sep	434 Mar	
	Hastings Mfg2	4 <u>1</u> 1	4 4		334 Sep	514 Jan	
1	Hoskins Manufacturing21/2 -	e dina ta set	14% -1434	450	14 Dec	16 <sup>1</sup> /s Jan	
	Houdaille-Hershey common3 -	- 14%	14% - 14%	150	The la web.	16 <sup>3</sup> 4 Mar 16 <sup>5</sup> 8 Jan	
*	Hall Lamp       5         Hastings Mfg       2         Hosking Manufacturing       2½         Houdalle-Hershey common       3         Hudson Motor Car       12½		11 1/8 - 11 1/8	311	93a Sep	1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Kingston Products1		23/4 23/4	100		31/2 Feb	
	Kinsel <sup>1</sup> Drug		11/2-11/2		11/4 May 6	1 <sup>5</sup> 8 Jan 35 <sup>3</sup> 4 Feb	
	Kresge Co (S S)10	34	33 1/2 34	1,520	32 Dec	39-4 Len	
	Masco Screw Products com1 -	- 32	3 - 3	300 "	234 Feb	31/4 May	
	Motor Products10 -	144 - H H	23 - 23		211/2 Dec		
	Murray Corporation10 Mt Clemens Metal com1 -	·	20 20 1/2	407	16½ Sep	24 Feb	
	Mt Clemens Metal com1-	- <u>19</u> 27 - 18	35/8 - 35/8	1,081 400	334 July	534 Mar	
	Preferred44		3% 3% 3% 3%	400	3% Mar 3¼ Dec	378 Jan 4 Mar	
-			3%8 3%8	a second	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
à	Packard Motor Car*	3%	3% - 4		31/2 Dec	634 Jan	
	Parke (Davis	1-5-5-5	34 34 1/2	1,387	30½ Jun	44% Mar	
	Parke (Davis * Peninsular Metal Prod 1 Pfeiffer: Brewing 5	- 41	4 4	1,300	3 Sep	4 Feb 1914 Mar	
*	Prophet ((Fred. B) Co	- 151/4	13 1/8 13 1/4	488	51/2 Jan	7 Mar	
1			0 0 %	· · · ·		1	
	Rickel (H W) & Co2 Rudy Manufacturing1	2 . La . 1 .	11/8 11/8		1 Sep	134 Apr	
1	Rudy Manufacturing1 -	- 31/4	31/8 - 31/4	1,600	2½ Jan	4 May	
	Scotten Dillon10 -		14% 15	730	131/4 Jun .	15 <sup>5</sup> a Mar	
	Shellen Manufacturing1	- 16	16 16 1/8		131/2 Sep. 1	171/2 Mar	
	Standard Tube class B1	4 3/4	43/4 43/4	100	4% Dec.	6½ Jan	
	Udylite Corp1	125%	125/8 123/4	300	111% Sep	14% Mar	
	Wayne Screw	12 /0		1,220		1% May	
		*****	. * /0 * /4-				

## Los Angeles Stock Exchange

STOCKS	Friday Last Sale Pric		Sales for Week Shares	Rar	ige for Y	ear 1953	2
Par		Low High		Lo	010	High	
Admiral Corp1 Allied Chemical & Dye (Un) Allis-Chaimers (Un) (Un)1 Amer Broadcasting Para Thea (Un)_1 American Cyanamid Co (Un)0 American & Foreign Power (Un)6 American Potash & Chemical Cl B	a201/4	a20 a20 $\frac{1}{4}$ a73 $\frac{1}{2}$ a74 $\frac{1}{2}$ 48 48 12 12 $\frac{3}{8}$ a15 $\frac{3}{4}$ a15 $\frac{3}{4}$ 46 $\frac{3}{4}$ 46 $\frac{3}{4}$ a9 $\frac{1}{4}$ a9 $\frac{1}{4}$ 36 $\frac{1}{2}$	$     \begin{array}{r}       100 \\       70 \\       470 \\       1,240 \\       37 \\       286 \\       75 \\       100 \\     \end{array} $	203'8 64 <sup>1</sup> /2 41 <sup>1</sup> /2 11 <sup>3</sup> /8 13 44 <sup>3</sup> /4	Nov Sep Oct Dec Sep Sep Sep	32 <sup>1/4</sup> Jan 74 <sup>1/4</sup> Jan 58 Jan 15 <sup>1/4</sup> Jan 15 <sup>3/4</sup> De 49 Aug 10 <sup>1/4</sup> Man 35 Nov	
American Radiator &: SS (Un) American Smelting & Refining (Un) _• American Tel & Tel Co (Un)100 American Tobacco25 American Viscose Corp (Un)25 American Woolen (Un)5 Anaconda Copper Mining Co (Un)5	14½ a30½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	540 220 1,842 230 429 100 509	12 <sup>1</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>4</sub> 153 <sup>1</sup> / <sub>4</sub> 59 <sup>5</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>8</sub>	Oct Sep	15¼ Feb 43¼ Jan 160¼ Jan 77¼ Au 44% Au 25% Feb 44% Jan	nggb
Anderson-Prichard Oil (Un)10         Armoor Steel (Un)10         Armour & Co'(Ill) (Un)5         Ashland Oil & Refining (Un)1         Athison Topeka & Santa Fe (Un)_50         Atlantle Refining (Un)1         Avco, Manufacturing Corp.(Un)3	a30%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	175 86 730 495 183 325 1,230	31¼ 8¾ 11¼ 88 26%	Dec Sep Dec Sep Oct Dec	55 Api 42½ Jar 11½ Api 16¾ Api 98 Dec 33½ Jar 8¾ Fet	n r c

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## OUT-OF-TOWN MARKETS-RANGE FOR WEEK ENDED JANUARY 22

				RAN	GE FOR WEEK E	NDED JANUARY 22					
	Friday Last Sale Pri	Range of Prices	Sales for Week Shares	Range for 1		STOCKS	Friday Last Sale Pric	Range en, of Prices	Sales for Week : Shares	Range for Y	ear 1953
Par Baltimore & Ohio RR (Un)100 Bandini Petroleum Co1	201⁄4	Low High 19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>8</sub>	760	Low 18½ Dec 2.55 Oct	High 29 % Mar 4.50 Apr	Par Merchants Petroleum1 Merck & Co Inc (Un)1633c	1.65	Low High 1.55 1.70 a21 a21 5/a	5,450 110	Low 70c Feb 18 Sep.	<i>High</i> 1.75 July 22 ½ Mar
Bankline Qil Co1 Barker Bros common10 Basin Oil Co20c	$14\frac{3}{4}$ $11\frac{5}{8}$	$12\frac{3}{4}$ 15 13 13 11 $\frac{13}{4}$ 12 $\frac{14}{4}$	8,018 500 7,297	8½ Feb 11¼ Dec 5¼ Jun	15 Mar 17 Mar 8¼ Sep	Mississippi River Fuel10 Montana-Dakota Utilities (Un)5 Montgomery Ward & Co Inc (Un)*	60 3/4	$a38\frac{7}{8}a39\frac{3}{8}a20\frac{3}{4}a20\frac{3}{4}a20\frac{3}{4}60\frac{3}{4}$	320 50 552	35 Jun 18 Sep 54¼ Sep	40% Mar 28¼ Mar
Basin Oil Co20c Bendix Aviation (Un)5 Bethlehem, Steel Corp (Un)* Blacs Mammoth Mining10c	53 6c	$\begin{array}{c} a62 \ a63 \ \frac{1}{2} \\ 53 \ -53 \\ 4c \ 6c \end{array}$	216 393 10,000	55½ Aug 44% Sep 2c July	67 Feb 57¼ Jan 50 Mar	Motorola Inc (Un)3 Mt Diablo Co1	• . E	33 <sup>1</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 2.00 - 2.05	292 1,000	29% Dec 1.85 Dec	65 Mar 42¾ Jan 2.70 Jan
Black Mammoth Mining10c Blue Diamond Corp2 Boeing Airplane (Un)5	83% a51	8 <sup>1</sup> /4 8 <sup>3</sup> /8 a49 <sup>3</sup> /8 a51	1,562 135	-734 Sep 3834 July	9 Jan 48% Oct	Nash-Kelvinator (Un)5 National City Lines1 National Distillers (Un)5		a17 a17 3/4 a17 1/8 a17 1/2 19 3/4 · 20 1/8	200 90 960	16¼ Dec 15½ Mar	2434 Mar 18½ Aug
Bolsa Chica Oil Corp1 Bend Stores Inc.(Un)1 Borden Company (Un)15 Borg-Warner Corp (Un)5	43%	41/4 .43/8 a135/8 a135/8	6,485 20 100	3½ Jun. 12¾ Sep 54½ May	5 Mar 14 Jan 6037 Dag	National Gypsum (Un)1 National Supply (Un)1 National Theatres (Un)1 New York Central RR (Un)1		$\begin{array}{c} 21\frac{1}{2} \cdot 21\frac{1}{2} \\ a27 - a27 \\ 6\frac{7}{8} \cdot 6\frac{7}{8} \end{array}$	94 50 455	17 Sep 19¼ Oct 22¾ Sep	22½ Jan 22% Jan 30½ Mar
Borg-Warner Corp (Un) Broadway-Hale Stores10 Budd: Company (Un) Budget Finance 7% preferred10	93/4	59 <sup>3</sup> / <sub>4</sub> 59 <sup>3</sup> / <sub>4</sub> 77 77 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub> 9 <sup>7</sup> / <sub>8</sub>	1,909	66 <sup>1</sup> / <sub>2</sub> Sep 9 <sup>1</sup> / <sub>8</sub> Sep	60 <sup>3</sup> / <sub>4</sub> Dec 80 <sup>1</sup> / <sub>8</sub> Apr 10 <sup>1</sup> / <sub>2</sub> Apr	New York Central RR (Un)	21 1/4 230	20 <sup>1</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 22c 23c	2,530 16,700	4 <sup>1</sup> / <sub>4</sub> Jan 18 <sup>7</sup> / <sub>8</sub> Dec 10c Jun	7¼ Apr 25½ Jan 23c Dec
60c conv preferred9	······83/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	121 120 250	11 Sep 8 Sep 8½ Aug	16½ Mar 10 Jan 10% Feb	Northern Pacific RR (Un)100	L	$\begin{array}{r} 4\frac{1}{2} & 4\frac{3}{4} \\ 21\frac{1}{2} & 23\frac{1}{8} \\ 56 & 56\frac{3}{4} \end{array}$	1,800 2,863 210	1.90 Sep 15½ Sep 54 Sep	6% Oct 22% Dec 83½ Jan
Burlington Mills Corp (Un)1 Byron Jackson Co10 California Packing Co5		11 11 17% 18%	400 240	10¾ Oct 17½ Oct	16% Jan 23% Mar	Northrop Aircraft1 Oceanic Oil Co1	31/4	17 17 3 <sup>1</sup> /8 3 <sup>3</sup> /8	217 7,445	13 July 2.50 July	18¼ Mar - 3.75 May -
Canada Southern Oils1 Canadian Atlantic Oils2	5 3/8	$\begin{array}{c} a23\frac{7}{8} \ a23\frac{7}{8} \\ 9 \ 9 \\ 5\frac{1}{4} \ 5\frac{3}{8} \end{array}$	20 213 400	6 Sep 	2634 Feb 44 - 1258 Mar 634 Mar	Ohio Edison Co. (Un)12 Rights Ohio Oll Co (Un)	55	39 39 1 <sup>5</sup> 31 a58 a58 <sup>3</sup> /4	151 8,753 60	36 <sup>3</sup> / <sub>4</sub> July 51 <sup>1</sup> / <sub>4</sub> Apr.	38% Dec 55½ Mar
Canadian Pacific Ry Co. (Un)25 Capital Airlines (Un)1 Carrier Corp (Un)10	· a91/2	a23 a23 <sup>5</sup> / <sub>8</sub> a9 <sup>1</sup> / <sub>2</sub> a9 <sup>1</sup> / <sub>2</sub> a50 <sup>3</sup> / <sub>8</sub> a51	60 20 144	40.1/4 July	33 Jan 42¾ Aug	Pacific Clay Products10 Pacific Finance10 Pacific Gas & Elec common25	30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 325	6¼ Jun 25% July	8½ Dec * 29% Dec *
Carrier Corp (Un)10 Case (J I) CO (Un)12½ Gaterpillar. Tractor. (Un)10 Celanese Corp. (Un) Central Eureka Corp7	a 16 %	a16 <sup>1</sup> / <sub>8</sub> a16 <sup>7</sup> / <sub>8</sub> a49 <sup>3</sup> / <sub>4</sub> a50 <sup>1</sup> / <sub>4</sub> - 20 <sup>1</sup> / <sub>8</sub> - 20 <sup>1</sup> / <sub>8</sub>	100 110 453	14% Dec 46 Sep 19 Dec	22½ Feb 62¼ Mar 38½ Jan	Function         22           6%         preferred         22           5½%         preferred         25           5%         red         preferred         25           5%         red         preferred         25	Ξ	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,965 421 100	34% Jun 30% Jun 28 May	39% Dec 34% Jan 30% Feb
Certainteed Products1		14 . 14	300 150	67½c Dec 12 Sep	1.30 Mar 15½ Mar			28 - 28 28 - 28	330 200	25% Jun 26 May	27% Jan 27% Mar
Chesapeake & Ohio Ry Co (Un)25 Chicago Milw & St Paul pfd (Un)100	a35 1/8	$\begin{array}{r} 15\!\!/_8 & 15\!\!/_8 \\ a343\!\!/_4 & a353\!\!/_4 \\ a453\!\!/_4 & a453\!\!/_4 \end{array}$	300 42 20	1 1/8 Dec 33 1/4 Sep 42 5/8 Apr	1 ½ Dec 40 ½ Feb 44 ½ Aug	Pacific Lighting common Pacific Petroleums1 Pacific Public Service pfd	1 1 4 1 4	$     \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,313 450 225	32 <sup>3</sup> / <sub>4</sub> Nov 7 <sup>1</sup> / <sub>8</sub> Sep 25 <sup>1</sup> / <sub>2</sub> Nov	34% Dec 13% Mar 25½ Nov
Chrysler Corp25 Cities Service (Un),10 Clary Multiplier1		5934 5934 a82 ½ a83 ½ 6 6 38 ½ 39	1,080 244 235	59 <sup>1</sup> / <sub>8</sub> Dec . 75 Sep 5 Jan	93¼ Feb 94¼ Mar 7¾ Apr	Pacific Tel & Tel common100 Pacific Western Oil common Packard Motor Car (Un)		117 117 a34 ½ a35 ½ 3 ½ 4	29 195 1,910	111. Sep. 3% Dec	118% Feb~ 8 6¾ Jan
Climax Molybdenum (Un)		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 320 1,045	36 Aug 16½ Sep. 12½ Dec	41% Mar 20¼ Mar 15 Jan	Pan American World (Un)1 Paramount Pictures (Un)1 Penney (J C) Co (Un)•	a27 5/8 a78	10 1/8 10 1/8 a 27 5/8 a 27 5/8 a 77 3/4 a 79 3/4	290 162 226	8% Sep 24% Sep 67% Mar	11½ Mar 30¼ Mar 71 July
Commercial Solvents (Un)* Commonwealth Edison (Un)25	a39¼	a17 <sup>1</sup> / <sub>4</sub> a17 <sup>1</sup> / <sub>4</sub> a38 <sup>3</sup> / <sub>8</sub> a39 <sup>1</sup> / <sub>4</sub>	23 103	16½ Sep 34 Apr	21¼ May 37¼ Dec	Pennsylvania Railroad (Un)50 Pepsi-Cola Co (Un)33/ac Pfizer (Chas) Co (Un)33/ac	5 E	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	391 200	16% Dec 11 Jan	23½ Jan 15¼ Apr
Consolidated Edison of N Y (Un)* Consolidated Engineering50c Consolidated Vultee (Un)1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	390 525 465	35% Jun 11 Oct 15% Sep	4134 Dec 1544 Jan 2242 Feb	Pflzer (Chas) Co (Un)		a 34 <sup>5</sup> / <sub>8</sub> a 35 <sup>1</sup> / <sub>8</sub> 32 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>4</sub> a 28 <sup>7</sup> / <sub>8</sub> a 29 <sup>3</sup> / <sub>8</sub>	135 345 45	28 % July 30 % Sep 28 % Dec	34½ Oct 42% Feb 35¾ Jan
Consolidated Vultee (Un) 1 Consumers Power (Un)	a56	a39% a39% 52 1/4 a56 a56	50 747 30	36% Feb	38% Oct	Pullman Incorporated (Un) Pure Oil Co (Un)	a43 a541/4	59% 59% 43 43 1/4 a51 1/2 a54 1/4	162 300 160	49 Sep 37¼ Oct 44 Sep	69 % Mar 43 Mar 60 Mar
Continental Motors (Un)1 Crown Zellerbach (Un)5 Curtiss-Wright Corp com (Un)1	a36%	a8 <sup>1</sup> / <sub>4</sub> a8 <sup>1</sup> / <sub>2</sub> - a35 <sup>3</sup> / <sub>8</sub> a36 <sup>5</sup> / <sub>8</sub> 8 - 8	35 100 - 245	7% Dec 27% Jun 7 Oct	11% Mar 35¼ Dec 9½ Feb	RKO Pictures (Un)	3 1/a	$3\frac{1}{8}$ $3\frac{1}{4}$ $23\frac{1}{2}$ $23\frac{1}{8}$	625 805	2% Oct 21¼ Nov	4% Jan 29 Jan
Class A (Un)1	92814	- a25 % a26 a27 a28 1/4	60 202	24¼ Oct 25 Dec	25½ May 27 Oct	Raytheon Mfg Co (Un)5 Remington Rand Inc (Un)5 Republic Aviation (Un)1 Republic Steel (Un)5	·	$\begin{array}{c} a8\frac{3}{4} & a8\frac{3}{4} \\ 14\frac{7}{8} & 15\frac{1}{8} \\ 22\frac{7}{8} & 22\frac{7}{8} \end{array}$	20 455 110	8% Dec 14 Sep 20½ Sep	14½ Mar 19% Jan 26¼ Nov.
Douglas Aircraft Douglas Oil Co ol Calif1 Dow Chemical5	634	- 84 1/2 - 89 1/4 63/4 67/8 34 1/2 365/8	- 1,722 1,752 680	63 Jan 4 Mar 35 Sep	75½ Oct 7¼ Aug 38 Dec	Republic Steel (Un) Reserve Oil & Gas	ξĘ	49 50 19 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub>	1,509 587	41% Sep 16½ Sep	52¼ Mar 27 Mar
Dresser Industries50c DuMont (Allen B) Labs class A10c duPont (E I) de Nemours (Un)5	· · · · · · · · · · · · · · · · · · ·	20 1/2 20 3/4 a9 3/8 a9 3/8 a105 1/4 a107 3/8	375 50 398	-18% Dec 8% Dec 91½ Apr	245% Jan 16% Jan 106% Dec	Rexall Drugs Inc2.5 Reynolds (R J) Tob (Un) class B1 Rheem Manufacturing Co	a385/8	$\begin{array}{r} 6^{3/4} & 7 \\ a 38^{1/4} & a 39^{1/8} \\ 26^{7/8} & 26^{7/8} \end{array}$	1,580 401 110	5% Feb 37% Dec 23 Sep	6% Apr 47 July 28% Jan
Eastern Air Lines (Un)1 Eastman Kodak Co1	i i Statut ener	227/8 227/8 483/4 491/4	175 426	24 1/2 July 42 1/4 July	27 Jan 4734 Dec	Rice Ranch Oil Co <sup>*</sup> Richfield Oil Corp Rockwell Spring & Axle (Un)		80c 80c 51½ 515 a19¼ a19¾	100 535 70	72½c Oct 44½ Sep	1.50 Jan 53% Jan
El Paso Natural Gas. (Un)3 Electrical Products4 Erie Railroad (Un)*	101/4	367/8 373/8 101/4 101/4 17 17		- 31 % Sep 9% Dec 16% Dec	36% Jan- 11¼ Jan- 22¾ Jan	Ryan Acronautical Safeway Stores Incorporated	1	15 15 <sup>1</sup> / <sub>8</sub>		12 Jan_ 32% Jan	16¼ Mar. 40 Dec
Excter Oil Co1 Farmers & Merchants Bk100	1,00	80c 1.15 360 360	17,300	62½c Jan 330 Sep	1.70 Apr 355 May	St Louis San Francisco Ry Seaboard Finance Co Sears Roebuck & Company	a263/a 243/4	a25% a26% 24¼ 24% a60½ a61%	415 1,512 285	23% Dec 22 Jun 57% Sep	33½ Jan 26 Dec 61% Dec
Fitzsimmons Stores class A1 Flying Tiger Line1 Food Machinery & Chemical (Un)10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,488 526 329	9½ Jan 5½ Oct 34¾ Oct	14 <sup>3</sup> / <sub>4</sub> Dec 10 <sup>3</sup> / <sub>4</sub> Jan 39 <sup>5</sup> / <sub>8</sub> Dec	Servel Inc (Un) Servomechanisms Inc20 Shell Oil Co1	·	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> a.79 <sup>1</sup> / <sub>4</sub> a.80	215	7 Oct 5½ Sep 63¾ Apr	14 ¼ Mar 734 Mar 76 ¼ Aug
Gair (Robert) Co (Un)1		a19 <sup>1</sup> / <sub>2</sub> -a19 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub>	26 260-	18½ May 23% Sep	20 Mar 32½ Feb.	Signal Oil & Gas new class A Sinclair Oil Corp	5	21% 22% 36% 37	4,227 1,626	19 Nov 30 % Sep	22 % Nov 42 Mar
General Electric Co (Un) General Foods Corp (Un) General Motors. Corp 	a89% a591/4	a88 % a90 % a58 % a60 63 64 %	240 50 1,524	68½ Sep 52% Feb 54 Sep	89½ Nov 55 July 69% Feb	Socony-Vacuum Oil Co Inc (Un)1 Solar Aircraft Co Southern Calif Edison Co Ltd com2	37 1/8 38 1/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,467 300 1,837	31 Sep 16 <sup>1</sup> / <sub>2</sub> Dec 33 <sup>1</sup> / <sub>2</sub> Jun	36¼ Mar 20½ Mar 39% Mar
General Paint common		10 10 16 16 a29% a29%	400	9 Nov 14½ Dec	12 Jan 15 <sup>1</sup> / <sub>4</sub> Jan 29 Dec	4.32% preferred2 4.48% preferred2 Southern Calif Gas 6% pfd2	321/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	326 152 154	22½ Jun 28½ Jun 30 Jun	26 <sup>1</sup> /4 Feb 33 Mar 32 <sup>5</sup> /8 Mar
General Telephone (Un)20 Gladding McBean10	ei 🔔		589 50	35 Jan	45 Dec - 21% Mar	Southern Call Petroleum	· · · · ·	33 1/8 : 33 1/8 85/8 9	233 620 - 631 -	30 Jun 7¼ Oct 13% Jun	33 Mar 13% Jan 16¼ Jan
Glidden Co (Un) Golden State Co Good Humor Co of Calif com50c	a33¾	a 33 a 33 3/4 25 1/2 - 26 1/2	1,200	28% Oct 17% Oct	35½ Mar 26 Dec	Southern Pacific	391/8	$\begin{array}{cccc} 15\frac{7}{8} & 16\\ 38\frac{1}{4} & 39\frac{1}{8}\\ 41\frac{1}{2} & 43\frac{1}{4} \end{array}$	1,200 1,200	36¼ Dec 40¼ Sep	49% Mar 47% July
\$1 prior preferred5 Goodrich (B F) Co (Un)0 Goodyear Tire & Rubber com•		51/8 51/8 793/4 80	510	65 Jun 44% Sep	78 Dec- 58 Mar	Southern Railwav (Un) Sperry Corporation (Un) Standard Brands Inc (Un)	a463/4	41 72 43 74 a45 5% a46 7% 29 29 56 57	182 235 1,603	36% Sep 26% Sep 49% Sep	44½ Oct 29¼ Mar 59½ Jan
Graham-Paige Corp (Un)° Great Lakes Oif & Chem1	a11/4	55 1/8 55 1/8 a1 1/4 a1 1/4	10 1,800	1 Dec 1½ Aug	2 <sup>3</sup> / <sub>4</sub> Mar 2 <sup>3</sup> / <sub>4</sub> Mar	Standard Oil Ce of Calif	a751/4 a761/2	a72% a751/4 a741/4 a767/8	40 453	69% Nov 68 Sep	72½ Jun 75% Jan
Great Northern RR pfd (Un) Greyhound Corp (Un)3 Grumman Aircraft (Un)1	1	$\begin{array}{rrrrr} 2^{1}/4 & 2^{3}/8 \\ a 49^{1}/8 & a 49^{7}/8 \\ a 13^{5}/8 & a 14 \\ 23^{5}/8 & 23^{5}/8 \end{array}$	80 115 190	45 <sup>1</sup> / <sub>4</sub> Dec 12 <sup>3</sup> / <sub>8</sub> Jan 19 <sup>3</sup> / <sub>4</sub> July	58 Feb 13% Dec- 26½ Feb	Standard Oil (Ohio) (Un)1 Stanley Warner Corp (Un)	and the second	$a35\frac{5}{8}a36\frac{5}{8}a36\frac{5}{8}a12\frac{1}{2}a12\frac{1}{2}a12\frac{1}{2}a21\frac{1}{4}a21\frac$	406 50 335	31 Sep 10 <sup>1</sup> /s Oct 20 <sup>5</sup> /s Dec	38 Feb 11½ July 27½ Jan
Gulf Mobile & Ohio (Un) Gulf Oil Corp (Un)25		a287/8 a287/8 475/8 475/8	45 208 -	2734 Sep 431/8 Sep	35 <sup>3</sup> / <sub>4</sub> Mar 48 Aug	Stone & Webster Inc (Un) Studebaker Corporation (Un) Sunray Oil Corporation common	21 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,674 1,812 75	20½ Dec 15¼ Sep 35½ Jan	43 Feb 2134 Mar 4034 Nov
Hancock Oil Co class A1 Hilton Hotels Corp5 Holly Development			3,829 10 3,000	19 % Nov 15 ¼ Jan 1.00 Sep	28% Mar 19% Dec- 1.75 Jan	Swift & Co (Un)2 Sylvania Electric Prod (Un)7.50		32 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub>	529 558	29¼ Sep 50½ Sep	37¼ Jan, 57% Dec
Holly Development1 Hunt Foods Inc623 Illinois Central RR (Un)100		13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> a79. <sup>7</sup> / <sub>8</sub> a79 <sup>7</sup> / <sub>8</sub>	272	13¼ Dec 71¾ Aug	19½ Jan 83¼ Mar	Texas Company (Un)2 Texas Gulf Sulphur (Un) Tidewater Assoc Oll (Un) Trans World Airlines		a89 a90 a21 <sup>1</sup> / <sub>4</sub> a21 <sup>1</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 14	70 20 381	79 Dec. 20 Sep 13 <sup>1</sup> / <sub>8</sub> Dec	102 Feb 27 Mar 19% Mar
Imperial Development25c Intercoast Petroleum10c International Harvester*	4c 1.05	3c. 4c 1.05 1.10	39,000 515 367	2c Jan 1.00 Sep 25 % Sερ	4c Mar 1.45 Oct- 33 Jan	Transamerica Corp Tri-Continental Corp com (Un)1	261/4	26 26 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>8</sub>	2,153 382	23½ Sep 13% Sep 3% Oct	29% Mar 17% Jan 4% Apr
International Paper Co (Un)7½ International Tel & Tel Corp (Un) Intex Oll Co33½o		a56 a573/4 141/2 151/4	302 361 1,250	49 Jun 13% Dec 7% Nov	57 Dec 19% Jan 12% Jan	Warrants (Un) Twentieth Century-Fox Film		4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 22 22 73 <sup>3</sup> / <sub>8</sub> 74 <sup>1</sup> / <sub>8</sub>	613 330	13% Jan 63 July	21% Dec.
Jones & Laughlin Steel (Un)10		a211/4 a215/8	1,230	19¼ Sep	24 May	Union Carbide & Carbon (Un)	a1121/4	205/ 40	5,074 140 675	37½ Jun 106¼ Jun 21% Dec	44¼ Aug 113 Mar 31½ Mar
Kaiser Alum & Chem common1 Preferred50 Kaiser Motors Corp1		a273/8 a28 a47.a471/2 23/8 25/8	20 115 305	225% Oct 421% Nov 21% Dec	29 Jan 48% Feb 5% Mar	United Air Lines (Un)1 United Air Lines (Un)1 United Gas Corp (Un)1 United States Radiator1	49	49 49 28 <sup>1</sup> / <sub>2</sub> 28 <sup>5</sup> / <sub>8</sub>	295 381 16	35¼ Apr 23½ July 6½ Sep	47½ Dec 29¼ Mar 7¼ Aug
Kennecoti Copper (Un)	a69	a185/8 a185/8 a671/4 a69	50 277 602	19 Nov 60 <sup>3</sup> / <sub>4</sub> Aug 37 <sup>1</sup> / <sub>2</sub> Sep	19¼ Jan 80¼ Feb 59½ Jan	U S Rubber Co (Un)	30%	401/4 403/4	745 1,628 747	24¼ Sep 33% Sep 41 Jan	31 Mar 44 Jan 61 Dec
Kern County Land Co		42% 42% 42% 43 43 43 43	40 960	2% Dec 18% Sep	43% Mar 23 Jan	Universal Consolidated OliI Universal Pictures (Un)I Van de Kamp's Bakers	a19 <sup>1</sup> /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	76	14½ Feb 10¾ Jan	19 Dec 13½ July
Lane-Wells Co       1         Libby, McNeill & Libby (Un)       7         Lincoin Petroleum       10c         Lion Oil Co (Un)       1         Lockheed Aurcraft Corp       1         Loew's Inc       *         Lorillard (P) Co (Un)       10         Los Ang Investment Co       100	77 <sup>1</sup> /2c	95/8 95/8 75c 771/2c	645.	85% Jan 67½c Dec 29¼ Sep	10½ Apr 1.00 Feb 38 Mar	Van de Kamp's Bakers	23 <sup>1</sup> /8 a13 <sup>3</sup> /4		100 100 83	17½ Sep 11½ Nov 24¾ Jun	17½ Sep 15¾ Apr 29% Mar
Lockheed Aircraft Corp1 Loew's Inc1 Lorillard: (P) Co. (Un)	28 13 %	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	1,106 795 95	19% Apr 10% Oct 24% Dec	29 1/4 Nov 14 1/4 Mar 28 1/2 July	Washington water Power (Un)1 Westinghouse Elec (Un)1 Wilson &: Co Inc (Un)1 Wolworth (F W) (Un)1		a40 a40 <sup>1</sup> / <sub>2</sub> a53 <sup>3</sup> / <sub>8</sub> a54 <sup>1</sup> / <sub>4</sub> 9 9	80 225 320	41¼ Jan 40½ Sep 7% Sep	46 <sup>3</sup> / <sub>4</sub> Aug 51 <sup>3</sup> / <sub>8</sub> Dec 10 July 46 <sup>1</sup> / <sub>4</sub> Mar
Lorinard (P) Co (Un)10 Los Ang Investment Co100 Martin (Glenn L) Co (Un)1		425 425 18 18	10	420 Jan 12% July	425 Aug 18 Feb	Woolworth (F W) (Un)10 York Corporation (Un)1	- No - 1967	$ \begin{array}{r} 9 & 9 \\ 45 \frac{1}{8} & 45 \frac{1}{4} \\ 24 \frac{1}{8} & 24 \frac{1}{8} \end{array} $	780 100	43 <sup>3</sup> / <sub>8</sub> Dec 20 <sup>3</sup> / <sub>8</sub> July	20% July
Mastori Oil Co	1.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 341 71	1.20 Oct 38¼ Oct 34¾ Apr	1.70 Feb 41 <sup>3</sup> / <sub>4</sub> Dec 37 <sup>1</sup> / <sub>2</sub> Dec	Youngstown Sheet & Tube (Un) Zenda Gold Mining Co100	· · · · ·	40 40	315	35 Sep 6c_Aug	44¼ Feb 13c Jan
Menasco Mfg Co1 For footnotes see page 45.			1,900	2½ Sep	4¼ Mar	Zenith Radio Corp (Un)		a64% a64%	25	69½ Jun	72 000
		-			1	e (m) 1 m (m) 1 m (m) e	and the second se	the second s	and the second se		

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## OUT-OF-TOWN MARKETS

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OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JANUARY 23												
Midwe:		ck Exch	-		STOCKS				Week's Range of Prices Low High	Sales for Week Shares	Range for Y Low	ear 1953 High
STOCKS Par	Friday Last Bale Price	Week's Range	Sales for Week Shares	Range for 1 Low	Year 1953 High	Interlake Steamshi International Har International Mine	vester•	43 1/8 29 3/4 32 1/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	600 50 1,400 200	36% Sep 26¼ Jun 24% Sep 28 Sep	48 Jan 32½ Mar 33 Jan 38¾ Jan
Abbott Laboratories5 Acme Steel Co16 Admiral Corp1 Advanced Aluminum Castings5 Actna Ball & Roller Bearing5 Affiliated. Gas Equipment5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,000 100 50 300 1,000	39½ Bep 20½ Dec 18¾ Dec 6¾ Feb 6¾ Dec 7½ Dec	47½ Jan 26½ Jan 3253 Jan 1038 July 858 July 104 Mar	International Paper International Shoe International Tel 2 Interstate Power ( Iowa Illinois Gas	ers Ltd15 r (Un)7.50 e Co* & Tel (Un)* Co3.50 & Electric*	 38 <sup>3</sup> /8 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 200 600 2,300 300 400	9 <sup>1/2</sup> Nov 49 Sep 38 <sup>1/8</sup> Dec 13 <sup>5/8</sup> Dec 9 <sup>3/8</sup> Sep 27 <sup>1/4</sup> Jun	1234 Mar 58½ Nov 40% Feb 20¼ Jan 10% Jan 3134 Mar
Allech Laboratories Allech Laboratories Allech Laboratories Allech Laboratories American Airlines (Un)1	 12½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 1,500 300 5,500	3 Sep 23¼ Apr 41¼ Oct 11½ Sep	5% Mar 30% July 59 Jan 15% Jan	Iowa Power & Lip Jones & Laughlin i	ght Co10 Steel (Un)10 emical common1	25 1/8 21 3/8	25 <sup>1</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>7</sup> / <sub>8</sub>	300 400 200	22¼ Jun 19½ Sep 22¾ Nov	26 % Mar 24 % Jan 30 Mar
American Can Co	 14 <sup>3</sup> / <sub>4</sub> 158 <sup>7</sup> / <sub>8</sub> 62 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 200 300 3,400 5,800 800	33¼ Sep 43½ Sep 21% Sep 19½ Sep 12% Sep 12% Sep 152% Jun 59½ Dec	39½ Nov 50½ Dec 25 Jan 24¾ Mar 15% Feb 161¼ Jan 77¼ July	Kansas City Power Kansas Power & Katz Drug Co Kelley Island Lime Kennecott Copper Kropp Forge Co	• & Light	325% 181/2 20 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 900 2,000 - 650 200 200	26 <sup>1</sup> / <sub>4</sub> Jun 17 <sup>1</sup> / <sub>2</sub> Sep 11 Dec 17 <sup>3</sup> / <sub>4</sub> Sep 61 Sep 2 <sup>1</sup> / <sub>2</sub> Sep	33 Dec 20% Mar 13 <sup>1</sup> / <sub>4</sub> Jan 21 <sup>3</sup> / <sub>4</sub> Apr 80%-Feb 4 <sup>1</sup> / <sub>2</sub> Mar
Class A common5 Anaconda Copper Mining (Un)50 Armco Steel Corp (Un)50 Armour & Co (Ill) common5 Ashland Oil & Refining common1 \$1.50 convertible 2nd preferred	 31½ 36⅓ 9½ 13⅔	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$1,100 \\ 1,200 \\ 400 \\ 2,700 \\ 4,700 \\ 100$	9¼ Mar 29 Dec 31¾ Sep 8¼ Sep 11½ Dec 22 Dec	20% Apr 45% Feb 43% Jan 12% Mar 18% Mar 28% Jan	Lamson & Sessior Leath & Co. comm \$2.50 preferred Libby McNeil & Lib Lindsay. Chemical d	Jn)         4           15         Co         10           10n         *         *           rby         7         7           Co common         *         *           s         B         1	10 <sup>1</sup> /4 16 <sup>3</sup> /4 -9 <sup>7</sup> /8 101-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 200 50 100 2,100 500 200 9,950	8 <sup>1</sup> / <sub>4</sub> Jun 14 <sup>3</sup> / <sub>4</sub> Jan 17 <sup>1</sup> / <sub>2</sub> Feb 38 Sep 8 Aug 66 Sep 29 Sep	10 Dec 165% Nov 191⁄2 Mar 39 Jan 105% Apr 92% Apr 381⁄4 Mar
Atchison Topeka & Santa Fe50 Athey Products Corp11 Atlantic Refining Co10 Automatic Washer Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,100 1,400 500 2,700 800	89½ Sep 5½ Oct 26¼ Sep 3½ Sep 4½ Dec 8½ Dec	99 <sup>3</sup> 4 Jan 9 <sup>5</sup> 8 Feb 30 Nov 5 <sup>3</sup> 4 Jan 8 <sup>3</sup> 4 Feb 11 <sup>7</sup> 4 Mar	Marshall Field & C Martin (Glenn-L) Medusa Portland ( Metropolitan Brick Mickelberry's Food	Co	24 <sup>1</sup> / <sub>2</sub> 18  10 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 1,400 50 500 300 300	2½ Jan 22% Sep 12½ Jun 44½ Jan 5% Jan 8½ Jan	<b>4%</b> Apr 25½ Mar 18¼ Mar 61 Dec 6% Dec 11½ Feb
Bastian-Elessing Co50c Bearings Inc50c Benguet Consolidated Mining (Un)1p Berghoff Brewing Corp	  13 4 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} \mathbf{`46'}_{2} & 48 \\ \mathbf{1'}_{2} & \mathbf{1'}_{2} \\ 21 & \mathbf{21'}_{8} \\ 18 & 1 \\ \mathbf{3'}_{8} & \mathbf{4'}_{4} \end{array}$	400 400 550 1,300 3,700	45 Jan 13's Mar 191'4 Apr 7's Dec 27's Dec	513'a Aug 23'a-Mar 22 Aug 13'4-Jan 61'2 Jun	Miller & Hart Ind Minneapolis Brewi Minnesota Mining	c common1 ng Co1 & Mfg	27/8 67/8 56 <sup>3</sup> /4 20 <sup>3</sup> /	27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> 56 <sup>1</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>4</sub>	350 350 1,200 300 500	23½ Jun 2 Dec 5% Dec 43% Sep	27% Feb 4 Jan 10¼ Jan 59% Dec
Bethiehem Steel Corp (Un)* Binks Manufacturing Co1 Booth Fisheries Corp5 Borg (George W) Corp10 Borg-Warner Corp5 Brad Foote Gear Works200	53 17½  20¼ 77½ 2⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 400 450 100 200 3,100	443% Sep 15% Sep 11% Jun 17% Apr 66 Sep 2 July	57¼ Jan 19 Jan 14½ Aug 21 May 85 Mar 3% Jan	Missouri Portland Modine Mfg Co Montgomery Ward Motorola Inc	uel10 Cement25 & Co 3 50c	39% 29½ 60¼ 33 6½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 400 1,200 1,100 450	3434 Jun 2734 Jan 2734 Nov 5334 Sep 291/2 Dec 536 Dec	41 Mar 36 Nov 39½ Jan 65 Apr 42% Jan 8% Mar
Brown Shee Co Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 600 500 200 200	61 Jun 1034 Dec 1012 Dec 1334 Sep 1514 Jan 1112 Sep	65½ Feb 1634 Mar 17 Jan 17½ Feb 17½ May 15% Feb	National Cylinder National Distillers National Lead Co National Standard National Tile & I	orp (Un)5 Gas1 Products5 Co5 Co10 Mfg1 RR (Un)1	1934 40  2136	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 300 1,200 100 550 100 6,000	16 Dec 15¼ Sep 17 Oct 30½ Sep 26 Oct 3 Sep 18% Dec	25½ Feb 17% Jan 19% Aug 38 Nov 34¼ Mar 5% Jan 25% Jan
Canadian Pacific (Un)	11/8  237/8 201/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 200 400 100 300 900 1,500	21 1/3 Dec 7/3 Dec 1834 Dec 31/3 Oct 2 Nov 181/2 Jun 177/3 Jun	33% Jan 2½ Jan 26% Aug 5½ Mar 3% May 23% Dec 20% Mar	North American A North American Ca North American Co Northern Pacific R Northern States P Northwest Bancorp	viation (Un)1 ar Corp10 (Un)10 y100 ower (Minn) com_5 oration	23 3/8 18 1/4 20 5/8 14 3/4 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,850 1,200 300 8,100 1,300	15½ Sep 17 Dec 19½ Jun 53¼ Sep 12 Jun 37¾ Jun	22 Dec 23 <sup>1</sup> / <sub>2</sub> Feb 23 <sup>1</sup> / <sub>8</sub> Mar 70 <sup>1</sup> / <sub>4</sub> July 14 <sup>5</sup> / <sub>8</sub> Mar- 43 <sup>1</sup> / <sub>2</sub> Feb
\$1.50 convertible preference	 35 % 11 ½ 60 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,700 350 10 2,300 300	26 Dec 3234 Sep 11 Aug 117 <sup>1/2</sup> Mar 5834 Dec 6934 July	29 Mar 41% Feb 12 Nov 125 Dec 96 <sup>1</sup> /4 Jan 95 <sup>1</sup> /2 Jan	Oak Manufacturing Ohio Edison Co	2 1/2 g Co1 8 Electric10	15 17 <sup>1</sup> /8 39 <sup>1</sup> /8 <sup>11</sup> 59 27 <sup>3</sup> /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	208 1,350 1,100 32,700 400 500	13 Jan 15¼ Sep 34¼ Jun 50½ Apr 23% Jun	17 Aug 18¼ Feb 39½ Jan 57¾ Aug 27¾ Dec
Cleveland Electric Illum Coe Clinton Foods Inc1 Coleman Co Inc5	 27¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 100 700	16¼ Sep 49¼ July 227% Jan 25¾ Jan	22½ Jan 54 Dec 28% Oct 29¾ Mar	Pan American Wo Paramount Picture Parker Pen Co—	r (Un)• rld Airways (Un)1 s (Un)1	3% 10% 27¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,400 2,100 200 100	3½ Dec 8% Sep 25½ Oct 12% Jun	6 <sup>3</sup> ⁄ <sub>4</sub> Jan 11 <sup>5</sup> ⁄ <sub>8</sub> Mar 29 <sup>3</sup> ⁄ <sub>4</sub> Mar 15 Aug
Columbia Gas System (Un) Commonwealth Edison, common25 \$1.32 convertible preferred25 Consumers Power Co Rights Continental Motors Corp	13% 39%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 12,000 300 600 4,500 300	12½ Dec 32¼ Jun 32¾ Jun 35¾ Apr 75% Dec	15 Jan 37½ Dec 37¼ Dec 4058 Nov	Patterson-Sargent Peabody Coal Co 5% convertible 1 Pennsylvania RR	Co5 common5 prior preferred25 50 )33½c	 1734	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 300 300 1,000	17½ Oct 278 Dec 1058 Dec 16¾ Dec	23 <sup>3</sup> 4 Jan 5 <sup>7</sup> 8 Jan 18 Jun 23 <sup>3</sup> 4 Jan
Crane Company25 Cudahy Packing Co10 Curtiss-Wright Corp (Un)1 Decre & Company10 Detroit Edison Co20	305% 83% 281% 291%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 109 900 1,000 400	25 <sup>1</sup> / <sub>8</sub> Sep 5 <sup>3</sup> / <sub>8</sub> Dec 7 Sep 23 <sup>1</sup> / <sub>2</sub> Sep 25 <sup>1</sup> / <sub>8</sub> Jun	34 Apr 812 May 92 Feb 30 Jan 3014 Dec	Pfizer (Charles) & Phelps Dodge Corp Philco Corp (Un) Phillins Petroleum	Co	145% 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 200 300 200 100 50	1034. Jan 2616 July 2958. Sep 2712 Dec 4834 Sep 10 Dec	15% May 34% Oct 42% Feb 36% Jan 69 Mar 18 Mar
Rights Dodge Manufacturing Corp10 Dow Chemical Co50 Du Mont Laboratories Inc (Alan B) Class "A" du Pont (E I) de Nemours (Un)5	12 <sup>1</sup> / <sub>8</sub> 34 <sup>5</sup> / <sub>8</sub>	$\begin{array}{c} 13 \\ 13 \\ 1134 \\ 3458 \\ 374 \\ 9\frac{1}{2} \\ 9\frac{1}{2} \\ 9\frac{1}{2} \\ 105\frac{1}{4} \\ 106\frac{7}{8} \end{array}$	13,300 1,150 2,000 300 400	8% Sep 33% Jun 8½ Dec 91½ Jun	12 Jan 43% Jan 17% Jan 108 Dec	Pullman Company	Co1 of Indiana• (Un)5	36 <sup>5</sup> /8 42 <sup>3</sup> /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 200 1,200 500	8½ Sep 7% Jan 29% Jun 35½ Sep 25% Aug	1134 May 914 Oct 37 Dec 4314 Jan 3018 Dec
Eastern Air Lines Inc1 Eastman Kodak Co (Un)0 Eddy Paper Corp Elgin National Watch15 Emerson Radio & Phonograph (Un)5		225% 231/4 481/8 497% 132 135 117% 12 111/8 111/8	500 500 105 315 200	21% Sep 41% Jun 117 Aug 10% Sep 10 Dec	28¼ Jan 47¾ Dec 140 Jan 13 Mar 13½ Feb	RKO Theatres Con Raytheon Manufa. Remington Rand ( Republic Steel Con Rexall Drug (Un)	nerica (Un)1 cturing Co5 Un)5 rp (Un)6 cturing Co5 cturing Co5 ctu	24  9½ 14% 50% 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 500 800 400 1,000 2,200	21½ Nov 3% Jan 8¼ Sep 14 Sep 41¾ Sep 5½ Jan	29¼ Jan 5½ Dec 14% Mar 19½ Jan 52¼ Mar 6% Dec
Falstaff Brewing Corp1 Flour Mills of America Inc5 Four-Wheel Drive Auto10 Gamble-Skogmo_Inc5	12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500 5,700 100	14½ Sep 4 Oct 9 Oct 6¾ Sep	16½ Mar 9 Jan 12¾ Jan 8½ Apr	Richman Bros Co Rockwell Spring & St Louis Public Se	obacco class B10 Axle5 rvice A common12	  135/8	38 <sup>1</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub>	700 1,200 100 2,800	37 <sup>1</sup> / <sub>4</sub> Dec 22 <sup>1</sup> / <sub>2</sub> Dec 18 <sup>7</sup> / <sub>8</sub> Dec 12 <sup>1</sup> / <sub>8</sub> Jun	49 Aug 38 Feb 215% Nov 14% Feb
Gen American Transportation250 General Box Corp1 General Candy Corp5 General Electric Co (Un)6 General Finance Corp common1 General Motors Corp5 General Package Corp6 General Public Utilities (Un)6	$     \begin{array}{r} 2^{3}_{8} \\             13^{1}_{4} \\             \\             \overline{64}^{1}_{2} \\             \overline{29}         \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,300 500 400 100 6,800 1,150 400	31¼ Oct 2½ Oct 12 Jun 67½ Apr 8¾ Sep 53¾ Sep 29 Apr 23½ Jun	39½ Dec 2% Apr 17½ Jan 91 Dec 11% Mar 69% Feb 35 Feb 28% Mar	Schenley Industri Sears Roebuck & Signode Steel Stre Sinclair Oil Corp Society Brand Clo Socony Vacuum O South Bend Lathe	5 6 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7	36 <sup>7</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 400 900 350 2,500 1,700 2,000 350	175% Sep 201% Sep 561% Apr 141% Oct 305% Sep 43% Jan 30   Sep 22 Oct	23½ Mar 27% Jan 62% Dec 18¼ Mar 43½ Mar 6% Oct 37½ Jan 27¾ Mar
General Telephone Corp20 Gibson Refrigerator Co1 Glidden Co (Un) Goodyear Tire & Rubber Co Gossard (W H) Co Gray Drug Stores	-	45 <sup>1</sup> / <sub>2</sub> 45 <sup>3</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>4</sub> 32 <sup>7</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>9</sub> 55 <sup>5</sup> / <sub>8</sub> 56 <sup>7</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub> 10 12 <sup>7</sup> / <sub>7</sub> 12 <sup>7</sup> / <sub>7</sub>	900 300 400 400 500 50	34% Jan 5 Sep 28 Oct 45 Sep 8¼ May 12½ Mar	45 ½ Dec 8% Feb 38 Mar 58% Mar 10 ½ July 14 ½ July	Standard Oil of I Standard Oil of I Standard Oil of I	5 Co (Un) 2 California Indiana25 J (Un)15		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,000 100 300 600 900	1334 Sep 365% Dec 514 Sep 493% Sep 655% Sep 67% Sep	16¼ Feb 49½ Mar 9% Mar 59¼ Jan 81 Jan 78½ Jan
Gray Drug Stores		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,800 100 1,300 1,800 650 500	12 % Mar 18 % Dec 13% Sep 15% Jan 12 % Jan 14 % Dec 41% Sep	20% Oct 3½ Apr 19 Mar 14 Dec 19% Mar 50% Mar	Standard Oil Co Standard Railway Stewart-Warner C Stone Container ( Storkling Furnith	(Ohio)10 Equipment1 forp5 Corp1	36¼ 9% 21%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 100 1,400 450 50	31 ¼ Oct 85% Dec 1634 Sep 9½ Sep 18½ Nov	3834 Jan 13 Mar 2378 Feb 10½ Feb 21¼ Jan
Hallicrafters Co       1         Hanmond Organ Co       1         Harnischfeger Corp       10         Heileman (G) Brewing Co       1         Hein Werner Corp       3         Hubard Spencer Bartlett       25         Huttig Sash & Door common       10	41/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,700 100 150 450 900	334 Dec 1856 Sep 1656 Dec 2076 July 844 Dec	9% Jan 26 Dec 22 Feb 23% Nov 11% Jan	Studebaker Corp Sunbeam Corp Sundstrand Machi Sunray Oil Corp Swift & Co	(Un)1 ine Tool5 (Un)1 25	20% 15½ 18%	20% 21½ 32 32% 15¼ 15% 17¼ 18% 44% 44½	1,300 400 1,900 2,600 1,300	20 % Dec 27 Jun 14 ½ Feb 15 % Sep 35 ½ Jan	43 <sup>1</sup> ⁄ <sub>4</sub> Feb 38 Dec 17 <sup>3</sup> ⁄ <sub>8</sub> Nov 21 <sup>3</sup> ⁄ <sub>4</sub> Mar 44 <sup>1</sup> ⁄ <sub>4</sub> Dec
Hibbard Spencer Bartlett	80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 50 150 200 300 100	38 Dec 21 Sep 8¼ Oct 66% Sep 14½ Jan 34½ Jun	41% Dec 28 Mar 10% Aug 86% Feb 24% Mar 41% Dec		ucing25 Co0 5 2 rp2 prp1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 100 650 800 1,900 400 900	49% Sep 35 Feb 15% Sep 11% Jun 26½ Aug 23% Sep 1% Dec	57% Jan 54 Mar 19½ Mar 13% Mar 37½ Dec 28¼ Dec 3% Jan
For footnotes see page 45.	6. 1	· · ·			· · · ·					and the state of the		

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For footnotes see page 45.

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## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JANUARY 22

			RANGE FUR WEE							
STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Rar	ige for	Ye	ar 195	3	
Par		Low	High		Lo	w		Hi	gh	
Tri Continental Corp (Un)       1         Truax-Traer Coal common       1         20th Century-Fox Film       1         208 So La Salle St Corp       •	 21½			700 500 200 60	153/8	Sep Dec Oct Jan		$17\frac{3}{4}$ 20 $\frac{1}{2}$ 21	Jan	
Union Carbide & Carbon Union Oil of California25 United Air Lines Inc10 U S Rubber Co (Un)5 U S Steel Corp* Van Dorn Iron Works*	-=	73 <sup>1</sup> / <sub>2</sub> 39 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>8</sub> 9	22 7/8 30 3/4	300 400 500 100 3,500 350	37 <sup>1</sup> /4 21 <sup>5</sup> /8 23 <sup>1</sup> /2 33 <sup>5</sup> /8	Jun Jun Dec Sep Sep Sep		32 31¼ 44⅛	Dec Aug Mar Jan Jan Mar	
Walgreen Co       10         Westinghouse Electric Corp       12½         White Motor Co       12½         Wieboldt Stores Inc common       *         Wieboldt Stores Inc common       *         Wisconsin Bankshares Corp       *         Wisconsin Electric Power       10         Wisconsin Public Service       10         Woolworth (F W) Co       10	417/8 533/4  297/8 195/8 451/8	$\begin{array}{r} 247_8 \\ 415_8 \\ 531_2 \\ 277_8 \\ 14 \\ 151_8 \\ 293_8 \\ 191_2 \\ 45 \end{array}$	24 <sup>7</sup> / <sub>8</sub> 41 <sup>7</sup> / <sub>8</sub> 54 <sup>5</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 14 15 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>8</sub>	100 200 1,000 600 100 1,300 500 200 600	22 39 403/8 235/8 13 <sup>1</sup> /2 13 243/4 163/8	Nov Feb Sep Jun Jun		29 48 52 <sup>1</sup> / <sub>2</sub> 30 14 <sup>7</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>4</sub>	Jan Aug Dec Dec Mar Mar Oct Dec	
Yates-American Machine Co5 Youngstown Sheet & Tube5	E.	101⁄8 40	10 <sup>1</sup> / <sub>2</sub> 40 <sup>3</sup> / <sub>8</sub>	350 500	9½ 34¾	Oct Sep		14¼ 47½	Jan Jan	

# Philadelphia-Baltimore Slock Exchange The 1953 range shown below for the issues formerly selling on the Washington Stock Exchange are simply the transactions since the merger of Oct. 15, 1953.

Stock Exchange are simply the	transac	tions since	the men	rger of Oct.	15, 1953.
STOCKS	Friday Last	Week's Range	Sales for Week		
	Sale Price		Shares	Range for 1	lear 1953
Par		Low High		Low	High
American Stores Co*	463%	461/4 467/8	269	37% Feb	471/2 Dec
American Tel & Tel 100	1581/2	157% 159%	3,560	152 Jun	161½ Jan
Arundel Corporation	203/4	20 203/4	559	173/4 Jan	211/2 Dec
Atlantic City Elec Co10	31 1/4 .	30% 31%	1,333	25 % Feb	301/2 Nov
Baldwin-Lima-Hamilton13	9 1/8	9 91/8	180	8 Sep	11% Mar
Baldwin Securities Corp13 Baltimore Transit Co	3	2 1/8 3	150	2 % Dec	4 Mar
Common1 \$2.50 non-cum preferred50		43/4 51/4	1,623	3½ Apr	6 Dec
Budd Company*		281/8 281/8	8	1934 Apr	31 Nov
- and company*		113/4 117/8	104	10% Dec	16% Mar
Capital Transit Co19.50		13 13	500	111/ D	107/ 27-11
Chrysler Corp	60 1/a	$13  13  59\frac{1}{2}  60\frac{3}{4}$	520	11½ Dec	12% Nov
	81/8	8 81/8	1,802 123	583/4 Dec 55/8 Sep	96 Jan 834 Apr
Lelaware Power & Light common 121	29 1/8	28 5/8 29 3/8	548	23% July	273/4 Dec
Duquesne Light Co	283/4	283/8 291/8	3,199	25 % Sep	31% Nov
Electric Storage Battery*	263/4	26% 26%	342	23% Dec	37% May
Fidelity & Deposit Co10	· 같은 것 같은 것	1001/ 110	11 - 1 - 1 +		
Finance Co of America class A10		108 <sup>1</sup> / <sub>2</sub> 110 370 370	88	77½ Jun	1083/4 Dec
			5	260 Feb	310 Oct
4 1/2 % conv preferred 25		$     18\frac{1}{4} 18\frac{1}{2}     18\frac{1}{4} 18\frac{1}{4} $	320	181/a Oct	19 Oct
		$\frac{18\frac{1}{4}}{20\frac{1}{2}} \frac{18\frac{1}{4}}{20\frac{3}{4}}$	60 35	181/4 Dec	19 Oct
General Motors Corn	641/2	61 <sup>3</sup> / <sub>8</sub> 65	2,440	20% Dec 53% Sep	213/4 Nov 70 Feb
Gimbel Brothers5	1.12	14 <sup>1</sup> /a 14 <sup>3</sup> /a	2,440	12% Sep	70 Feb 16% Mar
				2.1	10 /8
Hecht (The) Co common15	'	23 231/4	645	213/4 Dec	24% Oct
Lehigh Coal & Navigation10 Lehigh Valley RR10	83/4	83/8 91/2	2,280	71/8 Oct :	111/2 Jan
Martin (Glenn L)1	14%	1334 147/8	88	141/4 Dec	22¼ Jan
Mergenthaler Linotype	181/4	17% 181/4	100	12% Sep	18¼ Mar
		28 % 28 %	-100		
Pennroad Corp1	13%	131/8 133/8	451	111/2 Sep	14% Mar
Fennsylvania Power & Light com	35 3/4	35% 36%	1.991	30½ Jun	36 Deo
	17%	171/4 18	2,013	16% Dec	23% Jan
remsylvama Salt Mig 10	443/4	43% 4434	252	40¼ Jun	521/2 Jan
		381/2 383/4	95	33 1/4 Sep	41 Mar
Peoples Drug Stores Inc5		32 321/2	160	30 Oct	311/2 Dec
Philadelphia Electric common	33%	32 % 33 %	3,477	28 % Sep	33 Jan
\$1 div preference common• Philadelphia Transportation Co		23 % 23 %	42	20½ Jun	25 Mar
Common	43/4	4 47/8	1.289	534 Ben	734 Jan
Participating preferred 20	65%	6 6%	2,190	5% Sep. 3% Sep	6 Aug
	291/4	29 29%		26% Nov	36¼ Jan
Potomac Electric Power common 10		16% 17%	4.497	16% Dec	18 Nov
3.60% series B preferred50 Public Service El & Gas common•		421/4 421/4	50	421/4 Nov	43 1/4 Nov
Public Service El & Gas common	26%	261/8 263/4	889	24 1/8 Jun	27% Jan
\$1.40 div preference com*		263% 27	150	243/4 Jun	27% Feb
Reading Co50		0.05/ 07			
Riggs National Bank100		26 <sup>5</sup> / <sub>8</sub> 27 400 400	80	26¼ Oct	33¾ Jan
Scott Paper Co	76	400 400 70 <sup>1</sup> /8 76	21 1.400	405 Nov	415 Nov
Sun Oil Co	70 1/4	69 71	968	54¼ Jan 68½ Nov	70 <sup>3</sup> / <sub>4</sub> Dec 82 <sup>5</sup> / <sub>8</sub> Jan
			500	00/2 100	J2 /8 Vall
United Corp1 United Gas Improvement13½	4 1/8	4 % 5 %	640	4% Jun	6 Jan
Washington Con Light comment131/2	343/8	34 1/8 34 5/8	557	30 % Jun	38 Feb
washington Gas Light common		30 % 31 1/4	1,062	30 1/8 Oct	31% Dec
\$4.50 convertible preferred* Woodward & Lothrop common10		1071/4 1071/4	20	105 Oct	110 Nov
inserting to Lotinop common10		281/2 29	135	261/4 Oct	2734 Nov
BONDS-	.e. 1.1				
Baltimore Transit Co 4s ser A1975		74 75	\$5,500	58 Mar	76 Dec
Washington Gas Light Co-					
General mortgage 5s1960	· ``	109 109	1,500	108 Oct	110 Nov

# Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Weel Rar of Pr	ige	Sales for Week Shares	Rar	ge for 1	Fear 1953	. ~	
Par		Low H	ligh		Lo		Hig		
Allegheny Ludlum Steel Blaw-Knox Co Clark (D L) Co Columbia Gas System Duquesne -Brewing5 Duquesne Light5	$   \begin{array}{r}     31 \frac{7}{8} \\     \overline{9} \frac{1}{4} \\     13 \frac{3}{8} \\     \overline{28} \frac{3}{4}   \end{array} $	9¼ 13 7	31 <sup>7</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>2</sub> 28 <sup>7</sup> / <sub>8</sub>	101 150 200 485 584 321	123/8 5	Sep Jan	38% 221% 97% 151% 8 301/4	Jan Mar Apr Jan Mar	
Equitable Gas Co8.50         Follansbee Steel Corp10         Fort Pitt Brewing         Harbison Walker Refractories         Horne (Joseph) Co         Joy Manufacturing Co1         Lone Star Gas       10         Natico Corp       5	26 <sup>5</sup> / <sub>8</sub>  24 7 <sup>3</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>2</sub> 33 <sup>5</sup> / <sub>8</sub>	$\begin{array}{r} 23\frac{3}{8}\\ 14\frac{1}{8}\\ 4\frac{1}{4}\\ 26\frac{5}{8}\\ 25\frac{1}{2}\\ 33\frac{5}{8}\\ 24\frac{5}{8}\\ 7\frac{3}{4}\end{array}$	150 56 218 233 50 10 113 508	27 31¼ 23	Sep Dec Sep Oct	30 1/4 39 1/8	Mar De <b>c</b> Jan Jan Mar Jan	
Pittsburgh Brewing Co common		27 <sup>1</sup> /2 53 6 <sup>3</sup> /4 65c 18 <sup>7</sup> /8 6c	134 2758 5658 678 650 19½ 60 13	1,150 270 378 130 100 272 500 453	26 <sup>1</sup> 2 44 <sup>3</sup> 4 6 <sup>1</sup> ⁄2 50c 18 <sup>7</sup> ⁄8	Sep Dec Oct Dec Sep	2 <sup>1</sup> /8 32 <sup>1</sup> /8 58 <sup>3</sup> /4 9 <sup>1</sup> /4 80c 1 21 <sup>7</sup> /8 10c 16 <sup>5</sup> /8	Jan Mar Feb May No <b>v</b> Jan	
Westinghouse Air Brake10 Westinghouse Electric Corp12.50	25 <sup>1</sup> /4 53 <sup>3</sup> /8	243/8	25 ¼ 54 %	1,036 1,389	22 <sup>1</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>8</sub>	Dec	29 1/8 N 51 3/4	<b>Aay</b>	

For fontnotes see nage 45

## San Francisco Stock Exchange

		<b>50</b>				San Franci	
	e for Year 19		Sales for Week Shares	Range of Prices	Friday Last Sale Pri		
High 5% Jan 3% Jan 1% Mar Feb 1% Jan 3% Dec	Dec 325 Det 283 Sep 751 Sep 58 Sep 157	22½ O 63 S	25 270 245 231 1,047 162	Low High $a20\frac{1}{4} a20\frac{1}{4}$ $24\frac{5}{8} 24\frac{5}{8}$ $a74\frac{1}{4} a75\frac{3}{4}$ $47\frac{3}{4} 47\frac{3}{4}$ $11\frac{7}{8} 12\frac{1}{2}$ $15\frac{1}{2} 15\frac{1}{2}$	a20 <sup>1</sup> /4 a75 <sup>3</sup> /4 47 <sup>3</sup> /4 12 <sup>1</sup> /2	Par Admiral Corporation1 And Reduction Co common (Un) Allide Chemical & Dye Corp (Un) Allis-Chalmers Mfg20 American Atrlines Inc (Un)1 Amer Eroad Para Thtres com (Un)1	
34 May 58 Nov 1/2 Nov 78 Dec 1/2 Feb 1/2 Jan	Nov 493 Jun 485 Jan 154 Sep 347 Sep 154	31½ N 43 J 13½ J 30¼ S 12% S	41 100 117 67 425 480	a33 <sup>3</sup> / <sub>4</sub> a34 a47 <sup>7</sup> / <sub>8</sub> a48 <sup>1</sup> / <sub>2</sub>	  14½	American Car & Foundry (Un)       25         American Cyanamid Co (Un)       10         American Fotash & Chem class B       20         American Radator '& S S (Un)       5         American Smelting & Refining       6         Common (Un)       •	
1/2 Mar	Jun         160           Dec         77           Dct         60           Nov         25'           Dec         44'           Jun         44'	152 <sup>1</sup> / <sub>2</sub> J 59 <sup>1</sup> / <sub>2</sub> I 35 <sup>1</sup> / <sub>2</sub> C 14 <sup>5</sup> / <sub>8</sub> N 29 I 37 J 15 <sup>3</sup> / <sub>8</sub> I	2,327 1,150 345 20 595 831 20	$\begin{array}{c} 158\frac{1}{2}159\frac{1}{9}\\ 61\frac{1}{2}62\frac{1}{4}\\ a34a34\frac{7}{8}\\ a15\frac{3}{6}a15\frac{3}{6}\\ 32\\ 32\\ 44\frac{3}{8}44\frac{3}{4}\\ a16\frac{7}{8}a16\frac{7}{8} \end{array}$	a34 <sup>7</sup> / <sub>8</sub> 32 44 <sup>3</sup> / <sub>8</sub>	American Tel & Tel Co	
1/2 Dec 1/2 Dec 1/4 Jan 1/4 Jan	Dec         8 <sup>3</sup> Sep         43           Sep         12           Sep         100 <sup>1</sup> Sep         30 <sup>1</sup> Aug         30           Dec         1.1		30 335 232 81	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	a36¼ 9½	Arkansas Louisiana Gas Co (Un)5         Armcu Steel Corp10         Armour & Co (III) (Un)5         Atchison Topeka & Santa Fe (Un)50         Atlantic Refining Co10         Atlas Corp (Un)5         Atok-Big Wedge22         Avco Mfg Corp (Un)3	
1/4 Mar 1/8 Mar 1/4 Sep 1/4 Mar	Oct 30 Feb 14 Jun 8 Sep 67 Sep 57 Dec 13	2034 C 9 F 5 J 51 % S	785 900 300 345 649 256 17,253	20 203/8	15 12 <sup>1</sup> / <sub>4</sub>  2.50	Baltimore & Ohlo RR (Un) 100 Bankline Oll Co 1 Basin Oll Co of California 200 Bendix Aviation Corn (Un) 5 Bethlehem Steel (Un) 8 Bishop Oll Co 2 Blair Holdings Corn (Un) 1	111111
31/4 Oct 178 Oct 1/4 Apr 1/4 Apr 1/2 Jan 1/2 Feb 3/4 Mar	Yuly         48           Jun         57           Oct         80           Dec         18           Sep         17           Sep         22	37 J 54% J 66½ C 11% I 13% S 17% S	222 75 118 50 232 100	$\begin{array}{c} a49\frac{1}{4} \ a51\frac{1}{4} \\ a59 \ a61\frac{1}{4} \\ 76\frac{3}{4} \ 77\frac{1}{8} \\ a11\frac{7}{8} \ a11\frac{7}{8} \\ 16\frac{3}{4} \ 16\frac{3}{4} \\ 18\frac{1}{4} \ 18\frac{1}{4} \end{array}$	a51 ¼ 76 ¾ 16 ¾	Boing Airplane Co cap (Un)         5           Borden Co (Un)         15           Borg-Warner Corp (Un)         5           Bunker Hill & Sullivan (Un)         2½           Burroughs Corp         5           Byron Jackson Co         10	1
<sup>1</sup> / <sub>2</sub> Apr <sup>1</sup> / <sub>4</sub> May <sup>1</sup> / <sub>4</sub> May <sup>1</sup> / <sub>4</sub> May <sup>1</sup> / <sub>4</sub> May <sup>1</sup> / <sub>4</sub> Jan <sup>1</sup> / <sub>5</sub> Jan <sup>1</sup> / <sub>6</sub> Jan <sup>1</sup> / <sub>6</sub> Jan <sup>1</sup> / <sub>6</sub> Jan <sup>1</sup> / <sub>6</sub> Jan	Oct         5           Mar         17           Sep         18:           Oct         27           Sep         12:           Sep         6           Nov         33:           Dec         24           Oct         63           Dec         38           Dec         1.	31/2 0 131/4 M 15 S 203/4 0 11 / S 31/8 S 221/8 P 145/8 1 46 0 19 D 62c 1	2,737 405 270 675 45 560 185	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	334 17 23% 5% a23½	Calamba Sugar       1         Calaveras Cement Co       5         California Ink Co       5         California Packing Corp       5         Canada Dry Ginger Ale (Un)       1%         Canadian Atlantic Oil Co Ltd       2         Canadian Pacitic Ry (Un)       18         Case (J I) & Co (Un)       12%         Caterpillar Tractor Co common       10         Celanese Corp of America       0         Central Eureka Corp       1	
4½ Mar 0 Feb 8% Nov 5 Jan 1% Jan 7 Nov	Apr         50           Dec         95           Oct         94           Sep         20           Feb         48           Dec         15           Nov         21	42 <sup>3</sup> / <sub>4</sub> 60 71 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>8</sub> 40 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 32 <sup>3</sup> / <sub>8</sub>	10 881 5 488	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 60 883½ 	Chesapeake & Ohio Ry (Un)25 Chicago Milw St Paul RR pfd (Un).100 Chrysler Corp25 Cities Service Co (Un)10 Colorado Fuel & Iron0 Columbia Eroadcast Syst class A2/2 Columbia Gas System (Un)6 Commercial Solvents (Un)6 Commonwealth Edison25	
	Jun         42           Sep         22           Sep         11           Oct         56           Mar         72           Jun         35           Jun         102           Sep         31           Aug         8	$\begin{array}{c} \mathbf{a}_{} \\ 15 \frac{1}{2} \\ 7 \frac{1}{4} \\ 50 \\ 68 \\ 265_{8} \\ 91 \frac{1}{2} \\ 22 \frac{3}{8} \\ 6 \frac{1}{4} \end{array}$	341 605 42 2,238 5 6 74 1,953 113 114 407 492	$\begin{array}{ccccc} 61 & 61 \\ 42\% & 42\% \\ a55\% & a55\% \\ a55\% & a55\% \\ a8\% & a8\% \\ a55\% & a55\% \\ a75\% & a76\% \\ 35\% & a76\% \\ 102\% & 102\% \\ a23\% & a23\% \\ a8\% \\ 8 & 8 \\ 8 & 8\% \end{array}$	855 3/4 20 1/4 	Consol Chemical Ind class A	
934 Nov 6 Dec 8.85 May 8 Dec 2% Jan 7½ Jan 7% Dec	Apr         66           Dec         2.           Apr         .38           Jun         42           Dec         17	56½ 1.85 29 34½ 8½	690/ 10 1,450 2,510 996 150 485	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.10 39 34½ 9%	Di Giorgio Fruit Corp class B com5 \$3 preferred **********************************	
61/4 Jan 3 Mar	Jun 47 Aug 7 Sep 37 Sep 46	22 <sup>3</sup> / <sub>4</sub> / 41 <sup>5</sup> / <sub>8</sub> / 31 <sup>3</sup> / <sub>8</sub> / 37 <sup>3</sup> / <sub>4</sub> / 19 <sup>5</sup> / <sub>8</sub> / 34 /	100 446 1,650 379 1,223 110 515	23 23 48 <sup>3</sup> 4 50 5 <sup>3</sup> 4 6 36 <sup>3</sup> 4 37 <sup>3</sup> 6 42 <sup>5</sup> 8 44 <sup>3</sup> 4 20 <sup>7</sup> 8 20 <sup>7</sup> 8 a <sup>3</sup> 9 <sup>1</sup> /4 a <sup>4</sup> 0	23 5 <sup>7</sup> ⁄8 44 <sup>1</sup> ⁄2 a39 <sup>1</sup> ⁄2	Eastern Ail Lines Inc (Un)1 Eastman Kodak Co (Un)	
9%         Dec           9%         Dec           9%         Feb           9%         Feb           9%         Apr           1%         Apr           3%         Dec           1         Dec           1         Dec	Jan 60 Sep 69 Sep 12 Sep 17	13½ 24 J	559 65 1,366 725 150 208 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		General Electric Co (Un)       •         General Foods Corp (Un)       •         General Motors Corp common       •         General Paint Corp common       •         Preferred       •         General Public Utilities (Un)       •         Gillette Company       1	
5¼ Nov 5% Jan 8% Mar	Jun 26 Jun 83 Sep 75 Sep 54 Sep 58	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31,698 235 150 137 385 735	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 <sup>3</sup> / <sub>4</sub> 78 <sup>1</sup> / <sub>2</sub> a56	Golden State Co Ltd common 4% preferred100 Goodrich (B F) Co (Un) Goodyear Tire & Rubber (Un)0 Great North Ry non-cum pid (Un) Greyhound Corp3	
8 <sup>1</sup> / <sub>2</sub> <b>Mar</b> 4 <sup>1</sup> / <sub>2</sub> Aug 3 <sup>3</sup> / <sub>4</sub> D <sub>2</sub> c 5 <sup>1</sup> / <sub>4</sub> Jan 7 <sup>4</sup> Apr 5 <sup>1</sup> / <sub>4</sub> Apr 5 <sup>1</sup> / <sub>4</sub> Aug 6 <sup>1</sup> / <sub>4</sub> Aug 6 <sup>1</sup> / <sub>4</sub> Mar	Dec         14           Jan         19           Jun         5           Dec         39           Feb         6           Oct         56           Sep         16           Nov         18	5% 1 47½ 0 93% 8 13¾ 1	5	$\begin{array}{cccccccc} 2134 & 23 \\ 1216 & 1254 \\ a1978 & a1978 \\ 312 & 342 \\ a338 & a3498 \\ 6 & 6 \\ 57 & 5714 \\ a1078 & a1142 \\ a1378 & a1378 \end{array}$	23 a19 <del>7</del> 8 a33 <del>3</del> 4 6 	Hancock Oil Co class A1         Hawalian Pineapple Co Ltd         Hilton Hotels Corp5         Hobbs Battery Co class B (Un)5         Homestake Mining Co (Un)12½         Honokas Sugar Co (Un)6         Hudson Motor Car Co12½         Hunt Foods Inc6%	
5 Mar 5% Nov 1¼ Jan 238 Jan	Sep         33           Oct         45           Jun         57 <sup>4</sup> Dec'         20           Nov         12 <sup>3</sup>	1.00 1 245% 8 377% ( 483% ( 1334 D 77% N	2.450 1,042 5 140 1,967 400	$\begin{array}{cccccc} 1.10 & 1.15 \\ 28\% & 29\% \\ a35\% & a35\% \\ a56\% & a56\% \\ 14\% & 15 \\ 8\% & 9 \end{array}$	1.50 2978 a5858 834	Idaho Maryland Mines Corp $(Un)$ 1 International Harvester $(Un)$ International Nickel Co. $(Can)$ $(Un)$ International Paper Co $(Un)$ 7 $/_2$ International Tel & Tel com $(Un)$ Interx Oil Co3 $/_3c$	
1/2 Jan May 1/8 May 7 Mar 5/8 Mar 2 Feb 9/2 Jan	Sep         24           Oct         30 <sup>3</sup> Dec         47           Dec         5           Dec         82	58% \$ 19¼ \$ 22½ 0 41¾ 1 2¼ 1 62% 1 38¼ \$	363 120 577 50 437 255 455	$\begin{array}{c} 69\frac{1}{2} & 69\frac{1}{2} \\ 21\frac{3}{8} & 21\frac{3}{8} \\ 27\frac{3}{8} & 27\frac{5}{8} \\ a48 & a48 \\ 2\frac{3}{8} & 2\frac{1}{2} \\ a67\frac{1}{2} & a68\frac{5}{8} \\ 42\frac{7}{8} & 42\frac{7}{8} \end{array}$	21 <sup>3</sup> / <sub>8</sub> 27 <sup>5</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>2</sub> a68 <sup>3</sup> / <sub>8</sub>	Johns-Manville. Corp (Un)* Jones & Isughlin Steel (Un)10 Kaiser Alum & Chem Corp com1 Preferred50 Kaiser Motors Corp1 Kennecot Copper Corp (Un)* Kern County Land250	
	Dec         2.           Apr         38           Jun         42           Dec         17           Apr         107           Aug         27           Jun         40           Sep         17           Jun         47           Sep         46           Dec         23           Oct         43           Sep         46           Dec         23           Oct         43           Sep         46           Dec         23           Oct         43           Sep         16           Sep         57           Sep         58           Jun         26           Sep         53           Jan         14           Nov         28           Dec         19           Jun         5           Oct         43           Jun         5           Sep         56           Sep         16           Nov         18           Dec         20           Nov         12      <	$\begin{array}{c} 1.85\\ 2.9\\ 34\%\\ 8\%\\ 22\\ 92\\ 34\%\\ 8\%\\ 192\\ 2234\ 4\\ 15\%\\ 37\%\\ 8\%\\ 19\%\\ 37\%\\ 8\%\\ 19\%\\ 10\%\\ 37\%\\ 8\\ 19\%\\ 10\%\\ 8\\ 10\%\\ 10\%\\ 10\%\\ 10\%\\ 10\%\\ 10\%\\ 10\%\\ 10\%$	$\begin{array}{c} 1,450\\ 2,510\\ 996\\ 150\\ 996\\ 150\\ 4485\\ 100\\ 446\\ 1,650\\ 100\\ 446\\ 1,650\\ 155\\ 125\\ 125\\ 125\\ 125\\ 125\\ 125\\ 100\\ 137\\ 1365\\ 137\\ 1385\\ 165\\ 137\\ 1365\\ 155\\ 100\\ 137\\ 165\\ 103\\ 474\\ 446\\ 1,967\\ 103\\ 100\\ 1,967\\ 100\\ 1,967\\ 100\\ 1,967\\ 100\\ 363\\ 120\\ 577\\ 500\\ 3474\\ 255\\ 100\\ 377\\ 500\\ 377\\ 500\\ 3474\\ 255\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 39\\ 39\\ 9\%\\ 9\%\\ -23\\ 5\%\\ 44\%\\ a39\%\\ -23\\ 5\%\\ 44\%\\ a39\%\\ -25\%\\ a39\%\\ a39\%\\ a56\\ -23\\ a19\%\\ a33\%\\ 6\\ -23\%\\ a33\%\\ 6\\ -23\%\\ a56\\ -23\%\\ a33\%\\ a19\%\\ a56\\ -23\%\\ a33\%\\ a19\%\\ a56\%\\ a56\\ -23\%\\ a56\%\\ a5\%\\ a5\%\\ a5\%\\ a5\%\\ a5\%\\ a5\%\\ a5\%\\ a5$	Deernbecher Mfg Co• Dominguez Oil Fields (Un)5 Duw Chemical Co common5 Du Mont Lab class A (Un)10 Eastern Ail Lines Inc (Un)10 Eastern Ail Lines Inc (Un)10 Ei Dorado Oil Works Ei Paso Natural Gas Co3 Emporium Capwell Co El Paso Natural Gas Co3 Emporium Capwell Co	

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## The Commercial and Financial Chronicle ... Monday, January 25, 1954

## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JANUARY 22

						TOL TON HEEL						· · · · ·	12 K.e.	
	San Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Pri		Sales for Week Shares	Range for			STOCKS	Frida Las Sale Pr		Sales for Week Shares	Range for		
	Leslie Salt Co10 Libby McNeill & Libby7 Lockheed Aircraft Corp1 Loew's Inc (Un)•	a95/8 281/8	$\begin{array}{c} 34 & 34 \frac{1}{2} \\ a9 \frac{1}{2} & a9 \frac{5}{8} \\ 27 \frac{3}{4} & 28 \frac{1}{8} \\ 14 & 14 \end{array}$	214 89 809 396	Low 32 Mar 8 <sup>3</sup> / <sub>4</sub> Jan 20 <sup>3</sup> / <sub>8</sub> Apr 10 <sup>5</sup> / <sub>8</sub> Oct	High 40½ Apr 10½ Apr 29¼ Nov 13¾ Feb		Raytheon Manufacturing Co5 Republic Steel Corp (Un)5 Reynolds Tobacco class B (Un)10 Rheem Manufacturing Co1	50 <sup>1</sup> /8 3878	91/8 91/8	150 791 735 200	<ul> <li>83% Sep</li> <li>4234 Sep</li> <li>37½ Dec</li> <li>23 Sep</li> </ul>	High 14 Apr 51 Mar 47¼ Oct 29½ Mar	
•	Macy & Co (R. H) common	  18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	135 414 40 300 980	21 Dec 14% Sep 50 July 12% July 15% Jun	25% Jan 18 Jan 54¼ Mar 18¼ Mar 19¼ Nov		Richfield Oil Corp Riverside Cement Co class A (Un)25 RKO Pictures Corp (Un)1 Roos Bros1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	176 340 120 10	44 Sep 32¼ Jan 3 Nov 34½ Nov	63 Jan 3538 Mar 378 Mar 45 Mar	
1	Matson Navigation Co (Un) McKesson & Robbins Inc (Un)18 Meier & Frank Co Inc10 Menasco Mfg Co1 Middle South Utilities Inc	18 % 	- 101/ - 101/	25 186 2,500	34% July 13% Dec 2½ Sep	36 <sup>3</sup> / <sub>4</sub> Nov 15 <sup>3</sup> / <sub>4</sub> Feb 4 <sup>1</sup> / <sub>8</sub> Mar		8 & W Fine Foods         10           Safeway Stores Inc	85%8   6c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 1,843 20 25	73% Sep 3234 Jan 32 Nov 18 Sep	9½ Apr 40 Dec 36¾ July 23½ Mar	
	Mindanao Mother Lode MinesP10 M J & M & M Cons (Un)100 Monolith Portland Cement pfd (Un)_10 Montana-Dakota Utilities (Un)5 Montana Power Co	3c 1.00 	$\begin{array}{ccc} 3c & 3c \\ 90c & 1.05 \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 20\frac{1}{2} & 20\frac{5}{8} \end{array}$	17,200 15,055 50 536 42	24% Sep 2c Sep 70c Feb 10½ Sep 17½ Sep 28% July	27½ Mar 6c Jan 1.50 Apr 13 Feb 28¼ Mar 30 Apr		Schehley Industries common (Un)-1.40 Scott Paper Co	75 a60¾	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub> 72 75 a60 <sup>1</sup> / <sub>2</sub> a61 <sup>1</sup> / <sub>8</sub> 12 12	16,500 312 322 166 10	5c Dec 20% Sep 55% Feb 54% Jan	12c Feb 27% Jan 69% Dec 61% Dec	
	Montgomery Ward & Co (Un) • Morrison-Knudsen Co10 Nash-Kelvinator Corp (Un)5		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	390 1,092 310	28 Jun 16 Dec	65 Mar 36 Jan 25% Feb		Sheil Oil Co15 Signal Oil & Gas Co class A5 Sinclair Oil Corp (Un)•	221/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 4,540 749	8 Aug 66 May 19 Nov 30% Sep	13 Oct 76 Dec 22 Nov 41½ Jan	
	National Auto Fibres Inc.       1         National Distillers Prod (Un)       5         National Gypsum (Un)       1         National Linen Service Corp.       1         Natomas Company       *         N Y Central RR (Un)       *         Niagara Mohawk Power.       *	$     \begin{array}{r}       18\frac{7}{6} \\       19\frac{3}{4} \\       \\       21\overline{\frac{1}{2}} \\       \\       21\overline{\frac{1}{2}} \\       \\       \\       \\       21\overline{\frac{1}{2}} \\       \\       \\       \\       \\       \\       21\overline{\frac{1}{2}} \\       \\       \\       \\       \\       \\       21\overline{\frac{1}{2}} \\       \\       \\       \\       \\       \\       \\       \\       21\overline{\frac{1}{2}} \\      $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 905 253 212 160 2,497 364	16% Sep 17% Sep 18% Oct 7% May 4 Dec 19% Nov 24% Sep	21% Mar 23¼ Jan 22¾ May 9½ Dec 7% Mar 25% Jan 28¼ Feb		Socony-Vacuum Oil (Un)15 Southern Calif Edison Co com (Un)* Preferred 4.08%5 Cumulative preferred 4.32%5 Conv preferred 4.48%5 Convertible preferred 4.88%5	37 <sup>3</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>2</sub>  32 <sup>1</sup> / <sub>2</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	603 3,210 50 282 585 75	30 Sep 33½ Jun 22¾ May 22½ Jun 29 Jun 27 July	37½ Jan 39¼ Mar 24 Jan 26¼ Feb 323% Mar 27½ Sep	
	North American Aviation $(Un)$ 1 North American Co $(Un)$ 10 North American Investment common 1 $5\frac{1}{2}$ % preferred20 Northern Pacific Rallway $(Un)$ 100 Northrop Aircraft Inc1	23 <sup>1</sup> / <sub>2</sub> a20 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 20	$\begin{array}{c} 21\frac{1}{2}23\frac{1}{2}\\ a20\frac{1}{4}a20\frac{3}{4}\\ 12\frac{1}{2}12\frac{3}{4}\\ 2020\\ 5757\\ a16\frac{3}{8}a16\frac{5}{8} \end{array}$	2,475 200 230 100 153 47	16 <sup>1</sup> / <sub>4</sub> July 19 <sup>1</sup> / <sub>8</sub> Jun 10 Jun 18 <sup>1</sup> / <sub>4</sub> Nov 52 <sup>3</sup> / <sub>4</sub> Sep 12 <sup>3</sup> / <sub>4</sub> July	21 <sup>1</sup> / <sub>2</sub> Dec 23 <sup>1</sup> / <sub>8</sub> Mar 13 <sup>1</sup> / <sub>2</sub> Jan 20 Apr 83 <sup>3</sup> / <sub>8</sub> Jan 18 <sup>1</sup> / <sub>4</sub> Mar		Southern Calif Gas Co pfd series A_25 6% preferred (Un)2 Southern California Petroleum2 Southern Co (Un)5 Southern Pacific Co6 Southern Railway Co (Un)6 Sperry Corp1	  16 39½ 43	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 200 1,940 2,053 300	30 Jun 2934 July 714 Oct 1376 Jun 36 Dec 3814 Sep	33¼ Mar 33¼ Mar 13 Jan 16¼ Dec 49½ Mar 47 Jun	
	Occidental Petroleum Corp	3%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 3,095 792 16,346 10 56	10c Dec 1.95 Nov 34½ Jun 51¾ Apr 1.40 Jan	25c Feb 3 <sup>3</sup> / <sub>4</sub> May 39 <sup>1</sup> / <sub>2</sub> Feb 56 <sup>1</sup> / <sub>4</sub> Dec 3 <sup>1</sup> / <sub>8</sub> May		Standard Brands Inc (Un)	a46 <sup>3</sup> / <sub>8</sub> a29 <sup>1</sup> / <sub>4</sub> 57 <sup>5</sup> / <sub>8</sub> a74 <sup>1</sup> / <sub>8</sub>	55 <sup>1</sup> / <sub>2</sub> 57 <sup>5</sup> / <sub>8</sub> a73 <sup>1</sup> / <sub>8</sub> a74 <sup>7</sup> / <sub>8</sub>	50 184 4,787 23 533 50	38% Sep 25% Sep 49¼ Sep 67 Oct 67% Sep 83 May	47½ Dec 29 Aug 59¾ Jan 80¼ Jan 78⅛ Jan 92 Jan	
	Pabco Products Inc common	6 <sup>3</sup> /8	$\begin{array}{rrrr} 14\frac{3}{4} & 14\frac{7}{8} \\ a21 & a21 \\ a14\frac{1}{4} & a14\frac{1}{4} \\ 6 & 6\frac{3}{8} \\ 29\frac{7}{8} & 29\frac{7}{8} \end{array}$	820 15 68 2,271 255	11½ Jun 7% Oct 13½ July 5¼ Oct 26 Jun	16 Dec 12½ Mar 16½ Jan 6¼ May 29% Dec		Sterling Drug Inc (Un)         5           Studebaker Corp (Un)         1           Sunray Oll Corp (Un)         1           Super Mold Corp         5           Sylvania Electric Products         7.50	20 <sup>5</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	417 1,129 640 230 460	3234 Apr 2016 Dec 1514 Sep 1112 Aug 3058 Sep	37¼ Dec 43¼ Sep 2158 Mar 15¼ Jan 39½ Jan	12
	Pacific Gas & Electric common	405% 345% 313% 281%	$\begin{array}{ccccc} 40 & 40  \frac{5}{8} \\ 34  \frac{3}{8} & 34  \frac{5}{8} \\ 31  \frac{3}{4} & 31  \frac{3}{4} \\ 27  \frac{3}{8} & 27  \frac{3}{8} \\ 28  \frac{1}{4} & 28  \frac{1}{4} \\ 28  \frac{1}{8} & 28  \frac{1}{8} \end{array}$	9,064 1,230 526 100 544 274	34         Jun           30 1/8         Jun           27 3/8         Jun           24 5/8         Jun           25         Jun           25 1/2         Jun	40 Nov 34¼ Jan 31¼ Jan 27 Jan 28 Feb 28 Feb		Texas Company (Un)       25         Textron Incorporated common50c       50c         Tide Water Associated Oil      10         Trans World Airlines Inc5       2         Tri-Continental Corp (Un)      1	21 <sup>3</sup> ⁄ <sub>4</sub> 26 <sup>1</sup> ⁄ <sub>4</sub> 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	230 45 1,340 3,146 150 865	49% Sep 6% Dec 19½ Oct 23% Sep 12% Sep 13% Sep	577'a Mar 111'2 Mar 27 Mar 293'a Mar 1934 Feb 177'a Jan	
	Pacific Lighting Corp common* Pacific Oil & Gas Develop33/ac Pacific Petroleums Ltd1 Pacific Public Service 1st pfd° Pacific Tel & Tel common100 Preferred100	35 9 <sup>7</sup> / <sub>4</sub> 117 a139 <sup>1</sup> / <sub>4</sub> a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		33 Nov 71/4 Aug 24 Apr 111 Sep 130 Jun	343% Dec 13% Mar 26¼ Dec 119¼ Mar 141 Feb.		Union Carbide & Carbon (Un)• Union Electric Co of Mo10 Union Oil Co of California common25 Union Sugar12½ United Aircraft Corp (Un)6 United Air Lines Inc10	39 <sup>3</sup> /4  23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	505 21 2,220 110 60 1,111	63 Sep 21% Sep 37% Jun 21% Dec 33% Apr 21% Dec	74% Dec 23 Dec 44 Aug 27 <sup>1</sup> 2 May 43 <sup>3</sup> 4 Nov 32 Mar	
	Pacific Western Oil Corp4 Packard Motor Co common (Un)6 Palmer Stendel Oil Corp10c Pan American World Airways (Un)1 Paramount Pictures Corp (Un)1 Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33/3c	37/8 21c a103/4	$\begin{array}{rrrr} 34\frac{1}{2} & 34\frac{1}{2} \\ 3\frac{7}{8} & 3\frac{7}{8} \\ 21c & 22c \\ a10 & a10\frac{3}{4} \\ a27\frac{5}{8} & a27\frac{7}{8} \\ 17\frac{1}{2} & 17\frac{5}{8} \\ 14\frac{3}{4} & 14\frac{3}{4} \end{array}$	170     692     6,800     145     5     279     380	23½ Jan 3¾ Dec 21c Dec 8¾ Sep 24¾ Sep 16¾ Dec 11 Jan	47 1/4 May 6 % Jan 54c Apr 11 1/2 Feb 30 1/8 Mar 23 % Jan 15 Apr		United Corp of Del (Un)         1           United Gas Corp (Un)         10           U S Rubber (Un)         5           U S Stele Corp common         5           Universal Consolidated Qil         10           Utah-Idaho Sugar Co (Un)         5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 334 455 1,632 194 100	5 Jun 23% July 23% Sep 34 Sep 41% Feb 2.55 Dec	53% Mar 2934 Mar 2942 Dec 44 Jan 6012 Dec 3.25 May	
	Phelps Dodge Corp (Un)       124/         Philco Corp (Un)       3         Philtippine Long Dist Tel Co       910         Philtips Petroleum Co       90         Puget Sound Pulp & Timber common.       9         Pullman Inc (Un)       9         Pure Oil Co (Un)       9	Ē	$\begin{array}{c} 32\frac{3}{4} & 32\frac{3}{4} \\ a29\frac{1}{6} & a29\frac{1}{6} \\ 3\frac{5}{8} & 3\frac{7}{8} \\ 59\frac{3}{8} & 59\frac{3}{4} \\ 34 & 34 \\ 43 & 43 \\ a52\frac{1}{8} & a54\frac{1}{4} \end{array}$	290 64 300 382 250 365 105	29 3/8 Nov 27 3/8 Nov 3 1/4 July 48 1/2 Sep 25 1/4 Jun 36 Sep 44 1/2 Oct	43 Feb 36 <sup>1</sup> / <sub>2</sub> Jan 4 <sup>1</sup> / <sub>8</sub> Apr 68 <sup>1</sup> / <sub>2</sub> Mar 31 Nov 43 <sup>1</sup> / <sub>4</sub> Jan 60 <sup>5</sup> / <sub>8</sub> Jan	a s	Victor Equipment Co1 Warner Bros Pictures (Un)5 Washington Water Power	306 <sup>1</sup> /4 50c 5 <sup>1</sup> /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 50 36 53 2,806 5,106	8½ Jun 12 Sep 25% Jun 286 Jun 30c Nov 3% Dec	10% July 16% Apr 29 Mar 315 Nov 60c, Mar 5% Jan	
	Radio Corp of America (Un) Raliway Equip & Realty Co Ltd pfd_100 Rayonier Incorp common1 Preferred25	9 <b>1</b>	23 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub> 90 <sup>3</sup> / <sub>4</sub> 91 27 <sup>7</sup> / <sub>8</sub> 27 <sup>7</sup> / <sub>8</sub> a33 <sup>1</sup> / <sub>8</sub> a33 <sup>1</sup> / <sub>8</sub>	257 193 296 50	21 1/2 Oct 80 Sep 22 3/2 Sep 22 3/2 Sep	293% Jan 100½ Mar 34 Jan 34 Jan		$ \begin{array}{llllllllllllllllllllllllllllllllllll$	28 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,272 3,400 40 1,208 210	21½ Sep 8¾ Sep 40½ Apr 40 Sep 43 Dec	28 Dec 10 <sup>3</sup> <sup>8</sup> Mar 47 <sup>1</sup> / <sub>4</sub> Aug 52 <sup>3</sup> <sup>8</sup> Dec 47 <sup>7</sup> <sub>8</sub> Jan	

## CANADIAN MARKETS

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Friday

Week's

Sales

### RANGE FOR WEEK ENDED JANUARY 22

## **Montreal Stock Exchange**

	MUIIICO	I JIUCK E	LXCHANGE			STOCKS	Last Sale Pri		for Week Shares	Range for 1	tana 1079
* *		Canadian Fund			and the second	Par	Sale Fri	Low High	Shares	Low	
	STOCKS	Friday We	ek's Sales			Bathurst Power & Paper class A °		41 41 1/4	245	36 Jun	High 45 Jan
	BIUCKS	Last Ra	ange for Week	10 20 00 00 00 00		Class B	19	19 19	279	15½ July	221/4 Jan
	· · · · · · · · · · · · · · · · · · ·		Prices Shares	Range for	r Year 1953	Bell Telephone25	40	39% 40	8,068	35 1/8 Sep	40 Jun
	Par	Low	High	Low	High	Brazilian Traction Light & Power*	71/4	$7\frac{1}{8}$ $7\frac{3}{4}$ $20\frac{3}{4}$ 21	7,772 5,476	6% Dec	1114 Jan
1	Abitibi Power & Paper common	17% 17	18 15,755	121/4 Apr	17 Nov	British American Oil common• British-Columbia Elec Co 4 <sup>3</sup> / <sub>4</sub> % pfd_100	a911/2	a91 1/2 a91 1/2	5,476	16¾ Sep 88 Jan	213's Dec
·	\$1.50 preferred25		261/4 666	251/4 Jan	26½ Feb	5% preferred100	481/2	$48\frac{1}{4}$ $48\frac{3}{4}$	1.005	46 Jan	95 July 50¼ Aug
2	Acadia-Atlantic Sugar class A* Algoma Steel*	a171/4 a		163/4 Mar	18 Aug	British Columbia Forest Products*	6 <sup>3</sup> /8	63/8 63/4	5,690	4.55 Apr	5% Oct
	Aluminium Ltd	42 401/2	42 725	30 1/2 Oct	49¼ Jan	British Oblambla Torest Troducts	0 /8.	0 /8 0 /4	0,050	1.00 1101	0 /8 000
	Aluminum Co of Can 4% preferred25	473/4 471/2		411/4 Apr	53¼ Jan	British Columbia Power*	181/8	17 1/8 18 1/4	2.817	17½ Dec	185% Oct :
	51/4% 2nd preferred100		241/2 780	211/2 Apr	24 May	British Columbia Telephone25	35 %	35 1/8 36	849	321/2 Apr	361/2 Nov
		1043/4 1043/4	105 365	100 May	105¼ July	Bruck Mills Ltd class "A"*	a111/2	a11½ a11½	35	11½ Nov	19 Mar
	Anglo Canadian Pulp & Paper-					Class "B"*		4.60 4.75	600	4.00 Oct	8 <sup>3</sup> 4 Jan
	\$2.80 preferred FO	493/4 49	493/4 680		and the second second	Building Products	37	361/2 . 37	370	34½ Dec	40 Mar
	Argus Corp Lia common		49 <sup>3</sup> / <sub>4</sub> 680 12 <sup>3</sup> / <sub>4</sub> 175	48 Dec	49 Nov	Bulolo Gold Dredging5	6.75	6.75 ,6.85	3,900	5.00 Nov	7.25 Dec
	4 1/2 % preferred 100	a83 a83	a86 25	11¼ Aug 80 Feb	1234 Dec	Canada Cement common	. 96	91 1/2 98	2,105	72 Apr	91 Dec
	Aspestos Corp common	26 25	26 2,896	233/4 Dec	83½ Mar 27½ Aug	\$1.30 preferred20	. 90	$28\frac{1}{2}$ $28\frac{3}{4}$	2,352	27 Jan	2914 Mar
	Atlas Steels Ltd	151/4	153/4 1,230	123% Sep	23 1/2 Jan	Canada Iron Foundries10	2034	191/4 21	1,030	19 Nov	2234 Feb
		,		an is bep	20 /2 0 an	Canada Northern Power Corp		a10 a10	10	101/2 Mar	12 Sep
6				-		Canada Safeway 1st preferred100		100 3/4 100 3/4	35	981/2 Jan	1021's Aug
10						Canada Steamship common	93	93 93	5	70 Apr	82 Jan
	$\boldsymbol{F}$	1.1				5% preferred50	50	50 50 1/2	205	46 Feb	5014 Mar
	East quotations on all					Canadian Breweries	22%	22 1/8 22 7/8	7,422	17 Apr	2134 Dec
	Canadian securities.	TTT			1. N.	Canadian Bronze common*	35 1/2	35 1/2 35 1/2	315	3434 Jun	40 Feb
2			Pitfield	87 Co	Inc	5% preferred100 Canadian Canners Ltd*		a104 a104 29 29	5	102 Mar	105 July 33 Mar
	Orders handled on all	1.0.	I minera	a co.,	IIIC.	Canadian Canners Ltd*	·	29 29	155	24¼ Jun	33 Mar
	Canadian Stock Exchanges	30 Broad St			-	Canadian Car & Foundry common	18	18 18 1/4	365	15% Aug	18 <sup>3</sup> 4 Jun
	Almong Land Little Little Little	50 Broad St	treet 10	el: HAnover	r 2-9250	Class A20	1934	195/8 20	1,225	17 Oct	201/4 Mar
8	through our Canadian	S	17.1. DTT.			Canadian Celanese common*	23 1/4	231/4 237/8	3,295	22 Nov	46 Jan
ŝ.	affiliate which has a		Teletype: NY1	-1979		\$1.75 series25	31 1/2	31 1/4 31 1/2	135	30 Nov	3434 Aug
		1 A A	ATTIMU MIC			\$1.00 series25	18	18 18	100	18 1/8 July	20 Apr
	direct private wire	0. 181	NEW YO	RK		Cdn Chem & Cellulose*	8 1/8	85% 87%	310	7½ Dec	13% Jan
	from coast to coast.					Canadian Cottons common* 6% preferred25		24 1/2 24 1/2 a15 a15	125	26 Sep 15 Dec	48 Jan 25 <sup>1</sup> / <sub>2</sub> May
	/					Canadian Fairbanks Morse com*.		a15 a15 a23 <sup>3</sup> / <sub>4</sub> a24	100	15 Dec 21½ Oct	25 July
		5	0	· · · ·		Canadian Locomotive		19 19	15	14 Dec	221/2 Jan
			in the second		the second s	Canadian Oil Companies common*	131/8	12 % 13 1/8	925	111/2 Dec	15% Apr
	Provide statements and statem				r E	4% preferred100		821/2 821/2	50	78 Jan	8412 Mar
-	For footnotes see page 45					· · ·				2 2 2	i .
		and the second se	the second s			And a second					

## CANADIAN MARKETS

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RANGE FOR WEEK ENDED JANUARY 22

STOCKS	Friday Last Sale Price		Sales for Week Shares	Range for Y	
Canadian Pacific Railway25     23       Canadian Petroina Ltd pfd10     25       Canadian Vickers     10       Chrysler Corporation     *       Ockshutt Farm Equipment0     *       Consolidated Textile     *       Consolidated Textile     *       Consulters Glass     *       Corby class A     *       Crown Cork & Seal Co     *	$\begin{array}{c} 227_8\\ 127_8\\ 20\\ \\ 934\\ 227_8\\ 87_8\\ 257_8\\ 87_8\\ 257_2\\ 117_2\\ 107_2\\ 107_2\\ \end{array}$	Low High $22!/_4$ 23 $12^3_{19}$ 127 <sub>8</sub> $17!_2$ 20 $!_4$ a59 $a599^3_4 10!_8a13!_2 a13!_222 23!_46 8!_825!_2 25!_210^3_4 1210 10!_336 36!_4$	3,299 2,967 8,720 10 1,865 5,348 1,450 260 1,660 23,025 145	Low 20% Dec 10% Dec 14 Sep 67% Aug 9% Sep 13 Feb 22 Sep 5% Dec 21% Feb 8 Jun 8 Jan 33% Oct	High 33 ½ Jan 12 ½ Dec 19 Jan 71 ½ Jun 16 ¾ Mar 15 July 34 5½ Jan 15 Feb 25 ¼ Dec 11 Dec 10 ¼ Oct 37 ½ Mar
distillers       Seagrams       2         comminion       Bridge       6         cominion       Coal 6% preferred       25         cominion       Dairies common       6         5%       preferred       35         cominion       Foundation       6         ominion       Foundation       6         ominion       Foundation       8         New       7%       preferred       20         ominion       Stores       Ltd       6         ominion       Stores       Ltd       6         ominion       Tar & Chemical common       23/g       6         omnohue       Pros Ltd       6       6         ow       Brewery       Ltd       6	$\begin{array}{c} 29 \frac{1}{2} \\ 78 \frac{1}{2} \\ \hline \\ 14 \frac{3}{4} \\ 40 \\ 10 \frac{3}{4} \\ 8 \frac{1}{4} \\ 21 \frac{1}{4} \\ 6 \frac{3}{4} \\ 16 \frac{1}{2} \\ 20 \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10,775\\ 4,644\\ 175\\ 100\\ 30\\ 10\\ 765\\ 1,214\\ 205\\ 1,825\\ 100\\ 5,147\\ 120\\ 5,465\\ 710\\ 6,695 \end{array}$	241/2 Jan 691/2 Oct 8 Dec 121/4 Mar 4.50 Feb 14 Aug 131/2 Sep 10 Sep 16 Sep 141/4 Jan 71/4 Sep 141/4 Jan 71/4 Sep 121/2 Apr 151/4 Jan	29 1/2 Nov 84 Jan 13 Jan 13 Jan 13 Jan 13 Jan 14 3/4 Sep 15 1/4 Dec 3-7 Dec 8 Jan 19 Dec 9 Apr 20 3/4 Feb 10 7/4 Feb 15 1/2 Nov 18 3/6 Dec
ddy Paper Co class A pfd20 lectrolux Corp1	a10	23 23 a10 a10	150 255	21 Mar 9 Dec	23 Feb 12¼ Jan
amous Players Canadian Corp1 oundation Co of Canada common* raser Co's Ltd common0 434% preferred100	1454	$\begin{array}{cccc} 20 & 20 \frac{1}{4} \\ 13 & 14 \frac{7}{8} \\ 15 \frac{1}{4} & 15 \frac{3}{8} \\ 102 & 102 \end{array}$	1,260 6,117 9,180 10	18 Oct 11 Jun 13½ July 101 Mar	21½ Aug 14¾ Jan 17½ Jan 102½ Jun
Satineau Power common       •         5% preferred       100         Sh2% preferred       100         Jeneral Bakeries Ltd       3         Jeneral Dynamics       3         Jeneral Steel Wares common       5         5% preferred       100         Gypsum Lime & Alabastine       100	37 <sup>3</sup> /4 62 <sup>1</sup> /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 4,220\\ 40\\ 20\\ 100\\ 1,585\\ 295\\ 50\\ 50\\ 2,360\\ \end{array}$	2014 Apr 101 Feb 105½ Jan 4.95 Jan 31 July 54½ Sep 15 Sep 99 Nov 32¼ Apr	22 1/4 Mar 107 Aug 111 Oct 6 July 45 1/4 Mar 67 1/2 Mar 17 Jan 103 Jan 39 Mar
Hamilton Bridge Howard Smith Paper common \$2.00 preferred50 Hudson Bay Mining Hudsy Oil1	20 <sup>1</sup> ⁄ <sub>4</sub> 38 <sup>1</sup> ⁄ <sub>2</sub>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	252 1,383 50 2,375 25	14 <sup>1</sup> / <sub>2</sub> Mar 17 Apr 42 Jan 36 Oct 6.00 Nov	21 1/2 Dec 20 1/2 Nov 46 May 58 Feb 12 1/2 Jan
Imperial Oil Ltd       25         Imperial Tobacco of Canada common 5       25         6'/, preferred       25         6'/, preferred       25         6'/, preferred       30         81.50 preferred       30         82.00 preferred       40         100 international Bronze common       70         7/2 preferred       100         International Peper common       7.50         International Peper common       7.50         International Power       100         International Power       25         Preferred       25         International Power       25         International Power       25         International Ollitities Corp com       25         Interprovincial Pipe Lines       25	$\begin{array}{c} 35\frac{1}{2}\\ 35\frac{1}{4}\\ 39^{3}4\\ a6\\ a16\\ 35\frac{1}{2}\\ 129\\ 56\frac{1}{4}\\ a21\frac{1}{2}\\ 85\\ 29\frac{1}{2}\\ 31\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,197\\ 2,095\\ 3\\ 1,000\\ 5,744\\ 100\\ 290\\ 1,095\\ 400\\ 55\\ 5,228\\ 400\\ 2,450\\ 129\\ 90\\ 65\\ 385\\ 2,995\\ \end{array}$	26 <sup>3</sup> ⁄ <sub>4</sub> Nov 9 <sup>1</sup> ⁄ <sub>2</sub> Jan 23 Jan 5 <sup>1</sup> ⁄ <sub>4</sub> Jan 28 Sep 81 <sup>3</sup> ⁄ <sub>4</sub> Mar 29 <sup>3</sup> ⁄ <sub>4</sub> Jun 36 <sup>1</sup> ⁄ <sub>2</sub> Oct 5 Jun 36 <sup>1</sup> ⁄ <sub>2</sub> Dec 33 <sup>1</sup> ⁄ <sub>2</sub> Dec 33 <sup>1</sup> ⁄ <sub>2</sub> Dec 33 <sup>1</sup> ⁄ <sub>2</sub> Dec 127 — Apr 47 <sup>3</sup> ⁄ <sub>6</sub> Jun 18 <sup>1</sup> ⁄ <sub>4</sub> Sep 62 <sup>1</sup> ⁄ <sub>4</sub> Apr 24 <sup>3</sup> ⁄ <sub>2</sub> Jun 27 <sup>3</sup> ⁄ <sub>4</sub> Nov 18 Sep	36% Jan 11% July 24¼ Not 6½ Oci 36½ Mai 85 Api 36% Mai 39 July 6¼ Jar 18 Api 46¼ Jar 131 Mai 58 Not 29% Mai 85 Oci 30% Deci 32¼ Jar 29% Fet
abatt Limited (John) ake of the Woods common 7% preferred100 ang & Sons Ltd (John A) aura Secord Candy Shop3 aurantide Acceptance class A Class B Warrants weis Bros Ltd	$\begin{array}{c} 29\frac{1}{4} \\ \overline{9}\frac{1}{2} \\ 11\frac{1}{2} \\ 14\frac{3}{4} \end{array}$	$\begin{array}{c} 17\frac{1}{2}17\frac{5}{8}\\ 29\frac{1}{4}&30\\ 138\frac{1}{4}&138\frac{1}{4}\\ 9\frac{1}{2}&9\frac{1}{2}\\ 11&11\frac{5}{8}\\ 14\frac{1}{2}&14\frac{5}{4}\\ 14\frac{1}{2}&14\frac{5}{4}\\ 1.75&2.00\\ 9&9\end{array}$	$820\\80\\5\\100\\20\\1,000\\5,150\\359\\100$	17 Jan 28 Nov 140 Feb 73's May 137's Apr 8 <sup>1</sup> / <sub>2</sub> Mar 7 <sup>1</sup> / <sub>2</sub> Mar 1.00 Oct 7 <sup>1</sup> / <sub>2</sub> Oct	18¼ Aug 33¼ Feb 144 Jan 9¾ Feb 14½ Sep 11 Dec 13½ Dec 1.50 Nov 9 Mai
MacKinnon Structural Steel com MacKillan & Bloedel Ltd class B Mailman Corp Ltd priority Massey-Harris-Ferguson McColl Frontenac Oil Mitchell (Robt) Molson Ereweries class A Class B Montreal Locomotive	$     18\frac{3}{8}     7\frac{3}{8}     28     49     23\frac{1}{2} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 345 100 5,155 1,085 700 155 1,75 1,775	30 Mar 15 3⁄4 Sep 18 3⁄4 Jan 7 1⁄4 Oct 24 Oct 35 May 23 Dec 24 Jun 13 1⁄4 Oct	42 Nov 20½ Jan 18¾ Jan 10% Jan 38 Jan 45 Dec -26½ Jan 26¼ Feb 15¾ Jan
National Drug & Chemical common5 National Steel Car	2534	$\begin{array}{c} 97\!\!/_8 & 101\!\!/_8 \\ 253\!\!/_4 & 26 \\ 33 & 33 \\ 61 & 611\!\!/_2 \end{array}$	600 405 105 1,535	8 Jun 24 <sup>3</sup> ⁄ <sub>4</sub> Sep 30 July 58 <sup>1</sup> ⁄ <sub>2</sub> Dec	10½ Nov 27¾ Dec 36 Feb 78¾ Feb
Delivie Flour Mills common 7% preferred100 Ontario Steel Products*	31 1/4	$\begin{array}{c} 31 & 31\frac{1}{2} \\ a151 & a151 \\ 23\frac{1}{2} & 28\frac{1}{4} \end{array}$	665 5 560	293/4 Apr 145 Feb 18 Apr	33 Aug 151 Nov 22 Dec
Page-Hersey Tubes       •         Penmans common       •         Pacer Development       •         Powell River Company       •         Power Corp of Canada       •         Price Bros & Co Ltd common       •         4% preferred       •         Porovincial Transport       •	$25\frac{1}{8}$ 27 $35\frac{1}{4}$ 33	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 100 1,360 1,755 2,738 4,237 195 975	65 1/8 Jun 48 Nov 26 3/4 Nov 20 Apr 31 1/2 Sep 27 5/8 Apr 89 Apr 12 1/2 Jan	73         Aug           52         Jan           45         Jan           26         Aug           40         Mar           34         Mar           95         Aug           15         July
Quebec Power       *         Rolland Paper common       *         4% preferred       100         Royalite Oil Co Ltd       *	72 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$105 \\ 145 \\ 5 \\ 250$	18 <sup>1</sup> / <sub>2</sub> Jan 13 <sup>1</sup> / <sub>4</sub> Jun 74 May 12 Sep	22 Jun 25½ Nov 75 Feb 17¾ Mai
Saguenay Power 4¼% pfd100 St Lawrence Corp common* Shawinigan Water & Power common_* Series A 4% preferred50	423/8 40	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 3,385 2,244 275	98 Apr 30 ½ Apr 36 ½ Jun 42 ½ Feb	99½ Aug 39 Dec 43 Mai 46 July

276 ST. JAMES ST. WEST. MONTREAL Telephone PL-9501

Branch Offices. 1181 St. Catherine Street West, Montreal TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

ED JANUARI 22		×				
STOCKS	Friday Last Sale Price	B	ek's ange Prices	Sales for Week Shares	Range for	Year 1953
Par		Low	High		Low	High
Sherwin Williams of Canada com*	28	271/8	28	505	19' July	27 Dec
Sicks' Breweries common*	!	a24	a24	25	20 Jan	25 3/4 July
Voting trust	2334	233/4	233/4	100	20 Feb	25 Nov
Simon (H & Sons) 5% pfd100		a91	a91	5	a	a
Simpsons*	15 3/4	15	15 1/8	1,690	12% Feb	17 Mar
Southern Canada Power*	1 <u>1</u> 1	. 33	331/2	. 75	273/4 Jan	34 Aug
Steel Co of Canada common*	30	29 3/8	30	2,693	28 Sep	323/4 July
Thrift Stores Ltd*	26	25	261/8	1,792	13½ Jan	23½ Sep
Tooke Brothers*	-	a4	a4	1	4 Jan	6 Dec
Triad Oils*	a2.65	a2.63	a2.67	4,000	2.00 Sep	2.80 Jan
United Steel Corp*	121/2	121/2	123/4	1.870	11¼ Jan	15 May
Walker Gooderham & Works*	541/2	51		5,000	43% Jan	50 % Dec
Western Leaseholds		.5.00		200	4.25 Sep	6.75 Jan
Weston (Geo) common°		35	35	25	26 1/8 Jan	35 Dec
41/2% preferred100		961/2	961/2	35	9134 Jan	971/2 Oct
Wilsils Ltd		191/2		850	18½ Jan	20 Feb
Winnipeg Central Gas*	81/2	83/8		435	6 Mar	81/4 Dec
Winnipeg Electric 5% preferred100		98		130	95½ Jan	100 Feb
Zellers Limited3/8		201/2		3,225	18½ Jan	22½ Mar
6% preferred25	281/2		281/2	50	25 Jan	29½ Mar
Banks-					- A	
Montreal10	0.7	361/2	371/4	0 140	01	37 Nov
Nova Scotia10	37 42			2,140	31 Jan 38% May	4334 Nov
		423/4		1,095		
Canadienne10		291/4		520	23 Jan 28½ Jan	27 Dec.
Commerce10		33		1,130		331/4 Dec
Dominion10	2017	313/4		35	273/4 Apr	32 Dec
Imperial10	38 1/8	38 1/8		50	31 % Apr	37 Dec
Royal10	40	38 1/2	40	2.612	313/4 Jan	381/2 Dec

# Canadian Stock Exchange

		Canadi	an Funds	24			
	STOCKS	Friday Last Sale Pri	Range	Sales for Week Shares	Range for 1	Kear 1953	
	Par Anglo-Canadian Pulp & Paper• Anglo-Nfld Development Co5 Bickle-Seagrave Ltd Brown Company common1 \$5 conv 1st preferred•	25 8 10 <sup>3</sup> /a a90	Low High 25 25 7% 8½ 1.00 1.00 10½ 10½ 89½ 291 49½ 50	350 3,160 100 8,525 55 225	Low 21 Oct 7 Apr 1.30 May 7 Sep 85½ Sep 47 Jan	High 25½ Dec 9¾ Jan 1.65 July 12 Mar 97½ Jan 49¾ Nov	i.
	Canada & Dominion Sugar Canadian Dredge & Dock Co. Ltd Canadian Industries Ltd common Canadian Ingersoll Rand Co. Ltd 7 % preferred Canadian Mestiern Lumber Co Canadian Westinghouse Company Ltd Casadian Westinghouse Company Ltd Comsolidated Div Stand Sec cl A Preferred Consolidated Div Stand Sec cl A Preferred Consolidated Paper. Corp Ltd Consol Textile Mills Ltd 5% pfd20 Crown Zellerbach Corp5	20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		16 Jan 29 Vg Jan 45 Jun 32 Sep 146 Vg Jan 81 Dec 8% Jun 57 Oct 100 Feb 32 Feb -2.50 Mar 80c Oct 24 Nov 34 Vg Apr 20 May 27 July	18         May           321/2         Nov           55         Nov           54         Feb           160         Nov           93         Apr           111/2         Dec           701/4         Feb           105         Feb           42         Jun           4.20         Nov           1.15         Mar           27         Mar           27         Mar           234/2         Dec           24         Dec	
	Dominion Engineering Works	a 25 ½ 28   6	a23 a25 1/2 27 1/2 28 66 1/2 66 1/2 a20 a20 a65 a65 6 6	790 25 50	19         Sep           25         Sep           66         Feb           20         Nov           65         Aug           4½         Sep	26 <sup>3</sup> ⁄ <sub>4</sub> Jan 35 <sup>1</sup> ⁄ <sub>4</sub> Feb 68 <sup>1</sup> ⁄ <sub>2</sub> May 23 Jun 77 Jan 8 <sup>5</sup> ⁄ <sub>6</sub> Apr	
A Survey	Panny Farmer Candy Shops Inc1         Fleet Manufacturing Ltd	1.40 73 ½ 27 ¼	a20 1/2 a20 1/2 1.40 1.50 70 1/4 74 1/4 a85c a85c 25 1/a 27 1/2 a12 a12	-5,289 13 95	20 Oct 80c Sep 59 Apr 40c Feb 23 Jan 8	25 Feb 2.25 Feb 68 Mar 1.00 Feb 33 Feb 8	
	Great Lakes Paper Co Ltd common Horner Ltd (Frank W) class "A' Hydro-Electric Securities Corporation * Inter Paints (Can) Ltd class "A' Kelvinator of Canada Lambert (Alfred) Inc partic A1 London Canadian Investm't Corp1 Lowney Co (Walter M)	21 4.50 11 7 3.30 a15¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$9,470 \\ 100 \\ 200 \\ 375 \\ 1,525 \\ 25 \\ -4 \\ 100 \\ 10$	15 Apr 9½ Sep 4.15 Nov 8½ Mar 2.80 Jan 16 Jan 10½ Jun 3.10 July 13½ Jan	2034 Sep 1042 May 5.00 Jan 942 Jan 534 Dec 22 Dec 11 Jan 3.75 Oct 1542 July	
	MacLaren Power & Paper Co Maple Leaf Milling Co Ltd McColl-Frontenac Oil 4% pfd100 Melchers Distilleries Limited com 6% preferred10 Mersey Paper Co Ltd Mexican Light & Pow Co Ltd com Minnesota & Ontario Paper Co5 Moore Corporation Ltd common5 Mount Royal Ricc Mills Ltd	a10¼ 28¾ 25½	$\begin{array}{ccccccc} 54\frac{1}{2} & 54\frac{1}{2} \\ a7 & a7 \\ a91\frac{1}{2} & a92 \\ a4.00 & a4.00 \\ a10\frac{1}{4} & a10\frac{1}{4} \\ 91 & 91 \\ 6.00 & 6.00 \\ 28 & 28\frac{3}{4} \\ 25 & 25\frac{1}{2} \\ 12 & 12 \end{array}$	85 25 25 75 61 35 100 1,540 260 135	471/2 Jan 75% July 86 Feb 4.00 Sep 10 Apr 84 Jun 3 Jan 241/2 Feb 23 Oct 10 Apr	561/4 Nov 87/a Jan 951/2 July 4.55 Mar 11 Jan 92 Jan 53/4 Dec 297/6 Nov 267/a Mar 131/2 May	1
	Newfoundiand Lt & Pr Co Ltd10 Orange Crush Ltd	 57 a12 36 20 126	$\begin{array}{cccccccc} & 22 & 22 & 32 \\ & 3.60 & 3.60 \\ a111 & \frac{1}{2} & a111 & \frac{1}{2} \\ & 57 & 57 \\ a12 & a12 & \frac{1}{4} \\ & 36 & 36 \\ & 20 & 20 \\ & 17 & \frac{1}{2} & 17 & \frac{1}{2} \\ & 126 & 127 \end{array}$	$250 \\ 100 \\ 5 \\ 25 \\ 45 \\ 75 \\ 125 \\ 1,555 \\ 20$	18½ Jan 3.15 Jan 109 Jan 55 Aug 7¼ Jan 27 May 19½ Mar 17½ Dec 118 Jan	23         Aug           4.60         Jun           112½         Jun           59½         Apr           11¼         Dec           34         Dec           20         May           24         Jan           129         Dec	
	Traders Finance Corp class A• Trans Mountain Oil Pipe Line• Union Gas of Canada Ltd• United Corporations class "B"• Watson (Jack) & Co Ltd• Westeel Products Ltd• Western Canada Breweries Ltd5	34 1/8 23 3/4 34 3/4 a13 3/8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,305 145 200	26 <sup>1</sup> / <sub>2</sub> Sep 16 <sup>3</sup> / <sub>4</sub> Nov 26 Feb 11 <sup>1</sup> / <sub>4</sub> July 10 Nov 19 <sup>1</sup> / <sub>2</sub> Dec 15 <sup>3</sup> / <sub>4</sub> Mar	33½ Dec 46½ Feb 34 Dec 12½ Aug 12½ Jan 23¼ Feb 17 Oct	
	Mining Stocks	$3.20 \\ 6c \\ 29c \\ 3.45 \\ a1 \frac{1}{2c} \\ 43c \\ 23c \\ 23c \\ c \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,000\\ 267,700\\ 5,000\\ 3,900\\ 1,000\\ 2,380\\ 43,315\\ 1,500\\ 1,000\\ 9,000 \end{array}$	1.37 July 6c Oct 8c Dec 22c Mar 2.25 Apr 11c Oct 1½c Dec 8c Oct 45c Oct 11c Nov 20c Dec	3.30 Nov 9c Mar 51c May 35c Jan 5.70 July 29 <sup>1</sup> / <sub>2</sub> c Jan 3 <sup>1</sup> / <sub>2</sub> c Mar 20c May 1.04 Apr 25c Feb 90c Aug	
1	Bathurst Mines1 Belville Gold Mines Ltd1 Bonville Gold Mines Ltd1 Bonville Gold Mines Ltd1 Boreal Rare Metals Ltd vtc*	54c 22c 2.75	a50c a50c 7c 7c 48 <sup>1</sup> / <sub>2</sub> c 54 <sup>3</sup> / <sub>4</sub> c 22c 25c 2.30 2.80	7,500	9c Jan 27c Nov 4½c Jan 2.10 Dec	15½c Mar 84c Feb 1.10 Apr 4.00 Mar	

1.1.1.1 North Parks

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For footnotes see page 45

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## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 22

				tar Nar	1 Miles in	NADIAN
	Canadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Pri	Range	Sales for Week Shares	Range for	and a second sec
	Par Bouscadillac Gold Mines Ltd	6с 3 ½ с	6c 7c 3 ½ c 3 ½ c 12 ½ 8 12 5 8	16,500 1,000 250	$Low$ $3\frac{1}{2}c Jan$ $3c Jan$ $10\frac{1}{2} Dec$	High 22c Feb 8c Feb 23½ Apr
	Canadian Collieries (Dunsmuir) Ltd Carnegie Mines Ltd Cartier-Malartie Gold Mines Ltd1 Celta Dev & Mining Co Ltd1 Chibougamau Explorers Ltd1 Cobalt Cons Mining Corp Ltd1 Consolidated Candego Mines Ltd1 Consolidated Howey Cons Que Gold Min & Metals Corp.2.50 Cons Que Gold Min & Metals Corp.2.50		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,510 19,100 2,000	4.85 Nov 40c Dec	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Cournor Mining Co Ltd1 D'Eldona Gold Mines Ltd1 Dome Mines Ltd°	35c	7c 7c 331/2c 36c a151/4 a151/4	2,000 28,500	6c Sep -28c Dec 13 <sup>3</sup> / <sub>4</sub> Dec	15½c Mar 36c Dec 22% Mar
	East Sullivan Mines       Ltd1         Eastern Metals       Corp       Ltd1         Fab       Metal       Mines      1	1.25	4.10 4.25 1.25 1.42 31c 35c	500 28,100 14,200	3.50 Dec 98c Dec 20c Dec	6.70 Jan 2.40 Mar 1.64 May
	Falconbridge Nickel Mines Ltd		14 3/4 15 3/a 58c 59c 2 3/4 c 2 3/4 c 5.00 5.00	500 1,500 1,000 1,400	14 Sep 48c Nov 2 <sup>3</sup> 4c Dec 4.20 Dec	237/s Jan 1.53 Apr 7c Jan 9.25 Feb
	Great Vellowknife Gold Mines Ltd		6.45 6.75 8.15 8.15 a98c a98c 18c 20c 22c 23c 11 11	1,400 100 10,500 2,500 500	7.50 Dec 79c Apr 16c July 19c Dec 3.95 Jan	11 ¼ Jan 1.29 Mar 61c Jan 61c Jun 13.50 Feb
	Head of the Lakes Iron Ltd1         Hollinger Cons Gold Mines Ltd5         Inspiration Mining & Dev Co1         Iso Uranium Mines         Jack Lake Mines Ltd1         Jaculet Mines Ltd1         Jaculet Mines Ltd1         Jardun Mines Ltd voting trust	26 1/2 c 12 5/8 2.06 55 c $\overline{9c}$ 19 c	$\begin{array}{c} 26\frac{1}{2}c \ 30\frac{1}{4}c \\ 12\frac{1}{8} \ 12\frac{5}{8} \\ 2.00 \ 2.25 \\ 55c \ 60c \\ 3c \ 3\frac{1}{2}c \\ 9c \ 10c \\ 19c \ 20c \end{array}$	36,000 7,600 5,900 42,500 2,000 1,500 3,000	11½ Oct 48c Jan 30c Sep 2c Dec 8c Dec 14c Sep	1534 Jan 5.20 Apr 1.85 Feb 6c Feb 24c Feb 50c May
	Kayrand Ming Devl Co Ltd1         Kenmayo Yukon Mines Ltd1         Kerr-Addison Gold Mines Ltd1         Keyboycon Mines Ltd*         Kontiki Lead & Zinc Mines1	<u> </u>	$\begin{array}{cccc} 6c & 6\frac{1}{2}c \\ 5c & 5c \\ 17\frac{3}{4} & 17\frac{3}{4} \\ 14c & 14c \\ 20\frac{1}{4}c & 25c \end{array}$	$1,500 \\ 1,000 \\ 200 \\ 1,000 \\ 5,500$	5c Dec 4 ½ c Dec 16 ¼ Nov 8c Oct 20c Dec	12c Jan 14c Jan 21¾ Aug 47c Jan 49c Nov
	Labrador Min & Explor Co Ltd1 Latayette Asbestos Mines Ltd1 Lake Dufault Mines Ltd1 Lavalte Mines Ltd1 Lavalte Mines Ltd1 Lingside Copper Mining Co Ltd Lorado Uranium1.00 Louvicourt Goldfields Ltd1	8.25 18c   1.14 13c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	825 20,200 300 200 2,000 1,000 44,300 7,000	6.15 Sep 12c Sep 75c Sep 5.50 Oct 5c Oct 3½c Sep	10 <sup>3</sup> ⁄ <sub>4</sub> Feb 70c Jan 1.61 Mar 8.65 Feb 12c Jan 9 <sup>1</sup> ⁄ <sub>2</sub> c Feb
	MacLeod Cockshutt Gold Mines Ltd_1         Maritimes Mining Corp         Maritimes Mines Ltd5         Merrill Island Mining Cor Ltd1         Mining Corp of Canada         *         Mogador Mines Ltd1         Monpds Mines Ltd1	1.36	1.36 1.42 50c 50c 855 <sup>1</sup> / <sub>4</sub> 855 <sup>1</sup> / <sub>4</sub> 23c 23c 11 11 <sup>1</sup> / <sub>8</sub> 23c 23c 4 <sup>3</sup> / <sub>8</sub> c 4 <sup>3</sup> / <sub>8</sub> c	$2,500 \\ 500 \\ 10 \\ 1,000 \\ 250 \\ 500 \\ 500 $	12c Sep 1.18 Dec 51½ Sep 20c Dec 9¾ Dec 23c Oct 3¾ c Nov	25c Jan 2.59 Apr 66 <sup>1</sup> / <sub>2</sub> Jan 66c Mar 14 <sup>5</sup> / <sub>8</sub> Jan 41c Mar 8c Jan
	New Calumet Mines Ltd1 New Formaque Mines Ltd1 New Larder "U" Island Mines1 New Pacific Coal & Oils New Santiago Mines Ltd50c Normetal Mining Corp Ltd	67c 8c 1.68 29¾c 5½c 	$\begin{array}{cccc} 67c & 67c \\ 8c & 8c \\ 1.65 & 1.89 \\ 20c & 29^3 4c \\ 4\frac{1}{2}c & 6c \\ 2.60 & 2.60 \end{array}$	1,500 14,000 19,200 14,200 67,300 100	55c Dec 7c Dec 65c Jun 15c Nov 5¼c Dec 2.50 Jun	1.30 Feb 36c Jan 2.90 Feb 66c Feb 18c Mar 4.20 Jan
	Obalski (1945) Ltd1 O'Brien Gold Mines Ltd1 Ontario Pyrites Co Ltd° Opemiska Cop Mines (Que) Ltd1 Orchan Uranium Mines Ltd1	 25c	20c         20c           65c         65c           83c         83c           1.10         1.10           25c         28c	2,000 1,400 3,000 300 6,100	14cNov70cSep80cDec95cSep10cDec	31c Dec 1.15 Feb 2.15 Jan 2.00 Feb 49c Sep
	Pacific Gold	 9c	38½c 42c 3.90 3.90 9c 9c 2½c 2½c	4,500 238 500 4,500	3.00 Nov 9c Dec 2c Dec	3.90 Oct 33c Jan 5c Jan
	Que Chibougamau Gold Fields Ltd1 Quebec Copper Corp. Quebec: Labrador Development Co Ltd.1 Quebec: Smelting & Refining Ltd1 Quebec Yellowknife Gold Mines Ltd1 Queenston Gold1 Quemont Mining Corp Ltd	 13c 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 300 2,500 11,000 9,000 1,500 100	8½c Oct 65c July 10c Dec 8c Jan 3c Dec 15 Nov	21c Feb 1.54 Jan 21c Jan 25c Oct 7c Jan 22 Jan
	Radiore Uranium Mines Ltd* Rix-Athabasca Uranium Mines Ltd1 Royran Gold Fields Ltd1	1.48 10½c	81c 84c 1.48 1.55 10 <sup>1</sup> / <sub>2</sub> c 11 <sup>7</sup> / <sub>8</sub> c	1,000 9,800 5,000	50c Aug 1.24 Dec 7c Sep	90c Dec 3.40 Feb 20c Mar
	Sherritt-Gordon Mines Ltd	4.10 30c 11½c 6.90 1.85	$\begin{array}{cccc} 4.10 & 4.20 \\ 93c & 93c \\ 27\frac{1}{2}c & 30c \\ 10c & 11\frac{1}{2}c \\ 6.80 & 7.00 \\ 27\frac{3}{4}c & 28c \\ 1.85 & 1.85 \end{array}$	900 2,500 7,684 115,000 3,150 2,000 2,000	3.80 Aug 73c Oct 26c Dec 7½c July 5.80 Oct 18c Nov 1.75 Dec	5.80 Jan 1.20 Jan 50c Mar 16c Feb 9.70 Feb 47c Aug 2.99 Jan
	Tache Lake Mines Ltd       1         Tazin Mines Ltd       •         Tiblemont Goldfields Ltd       1         Tobrit Silver Mines       1         Trebor Mines Ltd       1	a9c 16c 	a9c a10c 15c 16c 10c 12c 1.40 1.40 12c 12 <sup>1</sup> / <sub>2</sub> c	600 33,000 25,000 500 1,500	6c Dec 12c Dec 6c Apr 80c Sep 10c Sep	39c Jan 1.10 Jun 30c Oct 1.65 Jan 46c Feb
	United Montauban Mines1	26c 72c	25c 28c 3.65 3.65 72c 73c	4,000 400 11,850	22c Dec 2.55 Nov 60c Oct	38c Nov 4.80 Mar 1.10 Nov
,	Ventures Ltd• Vinray Malartic Mines Ltd1 Violamac Mines1	3c	$\begin{array}{cccc} 15\frac{1}{4} & 15\frac{3}{8} \\ 3c & 3c \\ 1.86 & 1.95 \end{array}$	200 1,500 2,400	13% Sep 2c Sep 1.38 Jan	24% Jan 5½c Feb 3.25 Apr
	Weeden Pyrite & Copper1 Wendell Mineral Products Ltd1 Western Tungsten Copper Mines Ltd1	38c 11½c 	33c 38c 11c 12½c 50c 60c	36,300 5,700 3,000	26c Sep 11½c Dec 50c Dec	66 <sup>3</sup> 4c Mar 43c Jan - 4.40 Jan
	Oil Stocks	5.40 25c	5.30 5.40 21c 27c 4.05 4.15	1,700 23,800 600	4.75 Dec 18½c Dec 3.05 Sep	8.15 Jan 80c Jan 5.90 Jan
	Calgary & Edmonton Corp Ltd	10 <sup>1</sup> / <sub>4</sub> 5.10 41c 1.90 40c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 3,400 400 8,500 200 1,000 4,000	8.10 Sep 3.50 Sep 6.00 Sep 25c Sep 1 45 Sep 28c Dec 39c July	135% Jan 6.60 Jan 12% Mar 95c Jan 4.25 Jan
	Del Rio Producers Ltd Empire Oil & Minerals Inc1 Federated Petroleums Ltd1 Gaspe Oil Ventures Ltd1	1.80 a40c 85c	1.72 1.80 a40c a4Cc 3.95 4.10 85c 85c	4,600 200 1,300 1,600	1.20 Sep 35c Nov 340 Sep 70c Nov	3.70 Jan 1.18 Jan 7.50 Jan 2.55 Jan
-	For footnotes see page 45	8	1 * * *	2	•••[.14	A

STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range fo	or Year 1953
Par	ä	Low	High		Low	High
Home Oil Co Ltd• Jasper Oil Corp1 Kroy Oils Ltd* Merrill Petroleums Ltd* Mill City Petroleums Ltd•	8.75 3.60 1.50 7.40	8.00 3.40 1.50 6.50 45c	8.90 3.65 1.80 7.60 45c	2,165 26,500 5,900 22,300 500	6.00 Sep 3.10 Sep 1.05 Aug 2.12 Oct 35c Aug	13.25 Jan 3.70 Sep 2.05 Mar
New Bristol Oils1 New British & Dominion Oil* New Concord Develop Corp Ltd*	Ŧ	$1.32 \\ 2.10 \\ 1.25$	1.41 2.10 1.25	1,000 200 500	1.37 Oct 1.25 Sep 1.35 Oct	1.37 Oct 3.10 Jun 2.20 Jan
Okalta Oils Ltd	1.90 1.40 55c	1.85 8.75 1.35 50c 30c	1.90 9.10 1.45 55c 32c	1,500 200 1,162 1,600 3,500	1.50 Sep 6.90 Sep 80c Sep 40c Nov 21c Dec	
Trican Petrol-Chemical       1         Tri-Tor Oils Ltd       1         United Oils Limited       *         Westburne Oil Co Limited       *         Western Homestead Oils Ltd       10c         Wilrich Petroleums Ltd       11c	82c 81c 1.00 55c 72c	75c 81c 1.00 55c 71c 72c	82c 84c 1.00 60c 71c 73c	42,900 22,903 300 7,500 500 2,000	63c Dec 64c Sep 74c Dec 65c Lec 59c Sep 35½c Sep	1.03 Nov 1.70 May 1.50 Feb 90c Jan 1.65 Jan 1.10 Jan

# Toronto Stock Exchange

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	STOCKS	Friday Last Sale Pric	R	ek's ange Prices	Sales for Week Shares	Range for	Year 1953
	Par		Low	High	UNANCS	Low	
	Abitihi Power & Paper common	10		10 Carlos 1	40.445		High
	\$1.50 preferred 20	18 26 1/4	16 % 26	18 26%	16,445 1,630	12¼ Apr	17 Nov
	\$1.50 preferred20 Acadia-Atlan common2	63/8	63/8	63/4	780	22 1/2 Oct 6 Oct	26½ Feb 7¼ Mar
3	Class A	171/2	171/4	171/2	280	16½ Feb	18½ Mar
2	Acadia-Uranium	12½c	12c	15c	13,150	11 1/20 Dec	48c Feb
	Acme Gas & Oil	16c	16c	16c	1,500	13c Sep	27c Feb
	Ajax Petroleums• Akaitcho Yellow Knife1	80c	78c	80c	13,000	75c Dec	1.65 Mar
	Akatteno Tenow Khite1		90c	90c	900	75c Sep	1.35 Jan
	Albermont Petroleums	1.40	1.31	1.45	21,300	1.05 Dec	2.80 Feb
	Alberta Consolidated Gas*	1.10	3.35	3.35	100	3.05 Oct	3.85 Feb
	Alberta Distillers Ltd common	1.75	1.75	1.85	550	1.45 Oct	2.40 Nov
	.Voting Trust	1.90	1.90	1.90	500	1.45 Oct	2.05 Nov
	Afberta Pacific Cons1		28c	28c	500	25c Dec	43c Jan
	Algoma Steel* Aluminium Ltd*	41 1/4	403/4	42 1/4	1,690	31 Oct	49½ Jan
	Aluminium Ltd*	48	471/2	483/8	3,800	40 Dec	53½ Jan
	Aluminum Co of Canada 1st pfd25	24 1/2	04	941/	445	013/ 4.54	04 More
	2nd preferred1	1043/4	24 104 ½	24 1/2	445 412	213/4 Apr 1001/4 May	24 May 105 Dec
		101/4	150	150	3,200	12 1/4 C Dec	30c Jan
	American Leduc Petroleums Ltd	271/2C	26c	28c	7,400	18 1/2 Dec	54c Jan
	American Nepheline50c	87c	84c	90c	9,100	60c Jun	99c Aug
	American Yellowknife1	22c	20c	22c	48,600	16c Sep	40c Jan
	American Leduc Petroleums Ltd American Nepheline50c American Yellowknife1 Amurex Oil Dev class A5	11 3/4	10%	12 1/4	1,652	9.15 Mar	20 Apr
	Anacon Lead	0.45					
	Anchor Petroleume	3.45	3.40	3.60	18,800	2.26 Apr	5.70 July
	Anchor Petroleums1 Anglo-Canadian Oil	7c 5.35	7c 5.10	7½c 5.45	5,000 8,180	51/2c Sep 4.55 Dec	21c Jan 8.25 Jan
	Anglo Canadian Pulp & Paper pfd_50	49%	49	49 %	485	4.55 Dec	8.25 Jan 49 Dec
	Anglo-Huronian	10 10	121/2	131/2	578	12½ Jun	141/4 Aug
	Anglo Rouyn Mines1	27c	27c	29c	2,600	17c Dec	80c Feb
	Ankeno Mines	9 1/2 C	9 1/4 c	11c	104,300	8c Dec	30c Jan
	Apex Cons Res* Aquarius Porcupine1	0.1-	43/4C	5½c	42,900	4c Sep	10c Feb
	Arcan Corp	24c	230	28c	42,900		
	Area Mines		1.00 40c	1.00 - 45c	100 8.800	9c Jan 21½c Dec	42c Aug 55c Jan
	Argus Corp common	1234	121/2	123/4	510	9 Oct	12% Dec
	Area Mines 1 Argus Corp common• Preferred100	8334	833/4	85	105	78 Oct	85 May
			00 /4				
	Arjon Gold1	· / *	10c	10c	2,000	8c Jan	16c Jan
	Armistice1	20½c	15c	24c	75,300	6½c Jan	30c Aug
	Ascot Metals Corp	43c	40c	48c	60,010	40c Oct	1.06 Apr
	Ascot Metals Corp1 Ashdown Hardware class B1 Athona Mines (1937)1		153/4	153/4	100	15 Oct	19 Apr
	Atlas Steels	11 <sup>1</sup> / <sub>2</sub> c 15 <sup>1</sup> / <sub>2</sub>	11c	13c 15 <sup>3</sup> / <sub>4</sub>	39,960	8c Oct 12% Oct	27c Feb 23¾ Jan
		15 %2	151/2	15%	3,410	12% Oct	23% Jan
	Atlin-Ruffner1		71/4C	91/4C	4,019	7c Jun	25c Oct
	Aubene Milles	6½c	61/2C	7c	5,000	6c Sep	11c Jun
	Aumacho River Mines1	31c	29c	39c	43,396	10c Sep	61c Apr
	Aumaque1	121/2C	12½c	14c	4,000	10 1/4 c Oct	25c Feb
	Aunor Gold1	2.10	2.10	2.20	400	2.05 Sep	3.10 Jan
	Ayillabona Mines Ltd1	18c	18c	20½c	83,850	91/20 Oct	61c Apr
	Bagamac Mines1	150	15c	171/0	14,500	12c Sep	42c Feb
	Bailey Selburn Oil & Gas class A 1	4.15	4.05	4.25	8,585	2.95 Sep	5.80 Jan
	Banff Oils50c		1.87	1.87	600	1.60 Dec	* 3.00 July
	Bank of Montreal10	3634	361/2	37	1.072	31¼ Jan	37 Dec
	Bank of Nova Scotia10	421/2	421/2	43	1,210	38 Oct	44 Dec
	Bankf Oils10 Bank of Montreal10 Bank of Nova Scotia10 Bank of Toronto10		421/2	441/2	659	38%c Apr	45 Sep
	Barnat Mines1	1.25	1.25	1.30	7,325	1.05 Jan	1.55 Apr
	Barvue Mines Ltd1	1.50	1.50	1.58	4,330	1.30 Dec	4.20 Jan
	Warrants	1.50 70c	1.50 70c	1.58 70c	1,360	40c Sep	1.95 Feb
	Warrants Barymin Co Ltd• Base Metals Mining•	100	1.50	1.55	12,800	1.30 Jan	1.63 Sep
	Base Metals Mining*	16c	15c	16c	14,900	14c Sep	43c Feb
	Baska Uranium Mines	52c	46c	60c	27,050	31c Sep	1.10 May
	Bata Petroleums Ltd* Bathurst Mining Corp1		21c	21c	1,000	15c Nov	49c Jan
	Bathurst Mining Corp1		45c	45c	500	·	
	Bathurst Power class A*	41 1/2	411/	41 1/2	35	31 Oct	45 Jan
	Class B	41 1/2	41½ 18¾	41 1/2 183/4	100	31 Oct 14½ Mar	45 Jan 20 Jan
	Beattie-Duquesne1	25c	18%4 22c	25c	5,282	16c Dec	49c Jan
	Beatty Bros*	7	7	7	150	6 Apr	8 Jan
	Beaver Lodge*	50c	50c	60c	2,900	53c Dec	2.10 Feb
	Beattle-Duquesne1 Beatty Bros* Beaver Lodge* Bell Telephone25	39 %	393/4	40	11,907	35 Sep	40 Jun
		15-		1	04 200	141/ 0 00-	72c Jan
	Bellekeno Mines1 Beta Gamma Mines•	15c	14c	15c	24,300	14 1/2 c Dec	1.00 Feb
	Bevcourt Gold1	38c 27c	27c	40c 28½c	51,900 137,400	24c Dec	1.00 Feb 1.00 Jan
	Bibis Yukon Mines1	100	100	13c	12,400	7%c Oct	33c Nov
	Bibis Yukon Mines1 Bidgood Kirkland1	6½c	6½c		16,100	5½c Sep	14c Jan
	Biltmore Hats class A pfd*		13%	13%	40	12½ Jan	16 Mar
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## CANADIAN MARKETS

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					MARKETS	* * 		et. Note		10
STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range for 1	· ·	STOCKS	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range for Y Low	ear 1953 Hig <b>h</b>
Bobjo Mines1 Bonville Cold1 Bogmar1 Bralorne Mine0 Bralsaman Pete1	28c         27c         30c           22c         21c         25c           9½c         9½c         10c           14c         11c         14c           3.10         3.05         3.25           1.15         1.12         1.20	10,900 259,380 18,000 38,276 1,480 1,200	19c Jan 25% c Jan 6% c Dec 7% c Sep 2.90 Dec 1.00 Sep	57c Mar 1.08 Apr 20c Jan 18c Feb 5.25 Feb 1.90 Jan	Consolidated East Crest• Consolidated Gillies Lake Mines1 Consolidated Goiden Arrow1 Consolidated Guayana1 Consolidated Hallwell1 Consolidated Hallwell1	36c 43c 2.73	45c 45c 13c 13c 34c 36c 25c 33c 40c 45c 2.58 2.89	2,066 2,500 2,200 1,500 37,656 368,705	46c Dec 10c Dec 32c Dec 25c Dec 50c Jun	80c Jun 36c July 1.35 Feb 85c Jan 2.22 Dec
Brazilian Traction ordinary Brewis Red Lake1 Bright (T G) preferred23 Brilund Mines Ltd1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 11,424 63,350 60 34,700	13½ Nov 6% Dec 7c Nov 17 Dec 1.30 July	15¾ Jan 11¼ Jan 17c Feb 20½ Mar 3.35 Jun	Cons Matarrow Lead1 Consolidated Mining & Smelting Consolidated Nicholson Consolidated Orlac1 Consolidated Peak Oils1	22 <sup>1</sup> /4 12 <sup>1</sup> /2 <sup>c</sup> 8 <sup>3</sup> /4 <sup>c</sup>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,116 7,929 3,860 20,000 24,618	12½c Dec 22 Sep 10c Sep 7c Dec 15c Dec	50c Mar 3434 Jan 39c Feb 30c Jan 1.40 Jan
British American Oll British Columbia Electric 4% pfd_100 4%% proferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,650 6,688 77	234 Sep 1634 Sep 76 Feb	10¼ Jan 21½ Jan 81 Mar	Consolidated Press class A• Class B• Consolidated Quebec Gold2.50	=	7¼ 7¼ 2.50 2.50 43c 43c	100 100 3,000	5½ Jan 2.25 Feb 35c Aug	8½ July 3.05 July 70c Feb
4%4% preferred50 5% preferred50 British Columbia Forest Products6 British Columbia Packers class A6 Class B6 British Columbia Paces	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	208 1,145 2,700 50 400	87 Jan 47 Jan 4.60 Apr 10% Aug 6 <sup>1</sup> / <sub>2</sub> Sep	953/4 Aug 501/2 July 6 Dec 151/2 Mar 12 Mar	Consolidated Ranwick1 Consolidated Rochette1 Consolidated Sannorm1 Consulidated West Pete° Consumers Gas0 Consumers Gas0	9c 	$\begin{array}{cccc} 75c & 85c \\ 9c & 10 \frac{1}{4}c \\ 10 \frac{1}{2}c & 10 \frac{1}{2}c \\ 96c & 1.00 \\ 17\frac{3}{8} & 17\frac{7}{8} \\ 3.55 & 3.90 \end{array}$	8,485 37,700 1,600 1,433 6,355 4,410	50c Dec 7¼c Sep 8c Jun 41c Apr 14 Jan 3.25 Dec	51½c Dec 27c Feb 20c Jun 1.00 Oct 17 Dec 5.45 Mar
British Columbia Power• Brtiish Empire Oil1 Broulan Reef Mines1 Eruck Mills class B• Brunhurst Mines Ltd1 Brunsman Mines Ltd1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,746 89,350 9,660 200 22,550 13,000	17% Oct 28c Dec 2.10 Sep 4.50 Oct 10c Dec 8c Dec	18½ Oct 1.40 Jan 3.25 Feb 8.50 Feb 45c Apr 21c Apr	Copper-Man Mines Ltd Corby (H) Dist voting Class B Cosmos Imperial Mills Coulee Lead1	11 <sup>1</sup> / <sub>2</sub> 11 . 30c	$\begin{array}{cccc} 81c & 81c \\ 105\% & 12\frac{1}{4} \\ 105\% & 11\frac{1}{2} \\ 9 & 9\frac{1}{4} \\ 20\frac{1}{2}c & 30c \end{array}$	1,386 3,925 395 245 7,000	15c Dec 8 Jun 8 Jan 9¼ Nov 17c Dec	57c Feb 11 Nov 10 <sup>1</sup> /4 Jan 12 <sup>1</sup> /2 Sep 50c Aug
Brunston Mining 1 Brunswick Mining & Smelting 1 Buffalison Gold 1 Buffalo Ankerite 1 Buffalo Ankerite 1 Buffalo Red Lake 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26,775 2,735 20,000 14,750 87,660 13,000	12c Nov 10½ Dec 5c Dec 50½c Jan 12½c Dec 4c Sep	93c May 2334 Apr 15c Feb 1.05 Feb 35c Feb 10c Feb	Cournor Mining       1         Croinor Pershing       1         Crow's Nest Coal       100         Crown Zellerbach Corp       5         Crowshore Patricia       1	 35½ 8½C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,250 13,000 53 2,370 4,000	6c Dec 25c Dec 55 Dec 27 July 7c Dec	16½c Mar 50c Sep 76 Feb 34¾ Dec 18c Mar
Building Products Buildog Yellow Knife1 Bunker Hill Burington Steel Burns & Co class B Burnard class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	362 4,000 2,000 820 736	34 Jan 9c Nov 7½c Jan 17½ Oct 30 Jan	39% Mar 34c Jan 25c Feb 22 Mar 42 Dec	D'Aragon Mines 1 Davis Leather class A Class B 5 Davison Oils 5 D'Eldona Gold Mines Ltd1 Delnite Mines 1	35c 1.15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 85 100 12,200 65,647 800	10c Jan 12½ Apr 4¼ Apr 70c Sep 19c Nov 1.10 Dec	19c Feb 16½ Jan 5¼ Aug 1.30 July 52c Feb 1.92 Jan
Calder Bousquet1 Calgary & Edmonton1 Calinan Flin Flon1	$\begin{array}{rrrrr}&7\frac{1}{4}&7\frac{5}{8}\\ 22c&20c&22c\\ 10\frac{3}{6}&10&10\frac{1}{2}\\ 16c&15\frac{1}{2}c&17c \end{array}$	150 34,600 1,430 19,350	6% Oct 7%c Jan 7.50 Sep 15c Jun	8% Nov 45½c Aug 14¾ Jan 33c Mar	Del Rio Producers Ltd1 Detta Minerals1 Devon-Leduc Oils Distillers Seagrams2	1.80 17c 1.75 29%	1.62 1.82 17c 19c 1.75 1.82 29 29½	33,825 41,550 1,900 10,748	1.15 Oct 11c Sep 96c Sep 24 Nov	3.75 Jan 45c Feb 2.96 Jan 29 Nov
Calnorth Oils* Calvan Cons Oil & Gas1 Campbell Chibougamau1 Campbell Red Lake1 Canada Bread common*	25c         25c         25 <sup>1/2</sup> c           5.10         4.80         5.20           2.85         2.82         2.90           8.50         8.40         8.50            2.95         2.95	6,000 22,350 3,882 2,650 200	20c Sep 3.25 Sep 2.25 Jan 6.70 Dec 2.90 Oct	73c Jan 6.65 Jan 4.60 May 10.50 Jan 3.50 Feb	Dome Exploration (Western)2.50 Dome Mines	14 <sup>3</sup> ⁄ <sub>4</sub> 32 4.50 14	$\begin{array}{rrrrr} 4.40 & 4.45 \\ 14\sqrt[3]{4} & 15\frac{1}{6} \\ 31\frac{1}{4} & 32\frac{1}{4} \\ 4.50 & 4.50 \\ 14 & 14 \\ 5 & 5 \end{array}$	200 1,040 1,310 60 20 125	3.80 Dec 135% Dec 2714 Apr 4.00 Nov 13 Apr 35% Nov	7.75 Mar 2234 Mar 34 July 5.50 Aug 15 Mar 7½ Mar
Canada Cement common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,052 1,374 70 115 1,000 100 130	72 Apr 2634 Feb 4 Oct 13 Nov 19 Oct 7 Feb 10 July	91 Dec 29¼ May 7 Oct 17 Apr 20¾ Feb 9 July 12⅔ Jan	Dominion Foundry & Steel com Preferred100 Dominion Magnesium Dominion Scottish Invest common1 Dominion Stores common Dominion Tar & Chemical common	143/a 113/4 12 105/8 185/8 81/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,175 90 1,160 250 1,951 1,585 2,847	12½ Apr 96¾ Apr 9 Sep 9¾ May 10⅛ Sep 14 Sep 7¼ Dec	15% Jan 100 Jun 16 Mar 12¼ Jun 16¼ Jan 19¼ Nov 9 Apr
Canada Oil Lands• Warrants• Canada Packers class B• Canada Permanent Mortgage0 Canada Southern Oils1 Warrants Canada SS Lines common• Preferred50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 4,400 1,270 625 5.525 100 87 155	2.40 Oct 1.30 Oct 28 <sup>3</sup> / <sub>4</sub> Feb 49 Jan 5.35 Sep 1.25 Sep 73 Apr 46 <sup>1</sup> / <sub>4</sub> Jan	5.05 Apr 3.00 Mar 35 May 58 Nov 12½ Mar 3.00 May 90½ Dec 50% Dec	Freferred       23.50         Dominion Textile common       4         Dominion Wollens       4         Donalda Mines       4         Dow Brewery       6         Dragon Oils & Gas       6         Duvec Oils & Minerais       1	6 1/2 52 c 21 c	21 21 6 <sup>1</sup> / <sub>2</sub> 7 2.00 2.00 52c 57c 20 20 32c 34c 21c 24c	100 1,375 50 47,600 30 1,000 14,700	19½ Jan 7 Nov 2.00 Oct 45c Sep 15 Jan 25c Dec 20č Dec	21, Dec 11 Jan 5.00 Feb 94c May 18% Dec 96c Jan 58c Feb
Canadian Admiral Oils2 Canadian Atlantic Oil2 Canadian Bank of Commerce10 Canadian Brewerles Canadian Canners Canadian Car common Class A20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,598 11,720 814 10,833 1,247 200 400	24% c Oct 2.85 Sep 28½ Jan 17 Apr 23% Jun 15% Sep 16½ Sep	95c Feb 6.50 Mar 33 Dec 21% Dec 33 Jan 19 Jun 20% Mar	Dyno Mines       1         East Amphi       1         East Amalartic Mines       1         East Rim Nickel Mines       1         East Sullivan Mines       1         Eastern Metals       1         Eastern Steel       1	9 % c 2.01 88c 4.10	76c         79c           9%c         9%c           2.01         2.15           83c         89c           4.00         4.25           1.24         1.43           6         6	148,475 7,000 14,355 27,800 8,365 135,350 100	21c Sep 7¼c Sep 1.45 Sep 70c Sep 3.45 Dec 45c Jan 4½ Sep	89c Oct 12c July 3:15 Feb 1.65 Jan 6:80 Jan 2:45 Mar 8% 'Apr
Canadian Celanese common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,450 245 2,290 20,750 2,100 1,600	2134 Nov 30 Nov 7½ Dec 2.20 Sep 50c Jun 15c Sep	46 Jan 34½ Aug 14 Jan 8.00 Dec 86c Jan 31c Jan	Economic Investment       10         Eddy Paper class A       20         Elder Mines       1         El Pen-Rey Olls       1         El Sol Gold       1         Emerald Glacter       1	500	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 126 10,800 4,466 600 11,500	24 Oct 21 Mar 37c Oct 6c Sep 5c Jan 22c Aug	27½ Mar 23½ Feb 78c Mar 15c Feb 16c May 65c Mar
Canadian Devonian Petroleum	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,600 1,570 125 20 22,850	42c Nov 45 Jun 2.00 Jan 47 Sep 35c Nov	1.51 Jan 55½ Nov 4.00 Feb 66 Dec 55c Jan	Falconbridge Nickel	20c 73c 25c 14 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccc} 20c & 22c \\ 64c & 75c \\ 18c & 26c \\ 14\frac{1}{2} & 15\frac{5}{8} \\ 19\frac{3}{4} & 20\frac{1}{4} \end{array}$	14,400 31,300 7,600 6,525 2,775	18c Dec 48c Sep 16¼c Dec 13 Sep 18 Sep	1.00 Feb 1.55 Jan 52c Jan 23% Jan 21% July
Canadian Oil Cos common• 5% preferred100 4% preferred100 Warrants Canadian Oil & Gas Reserves1 Canadian Pacific Railway2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,330 35 10 300 6,200 3,945	12 Sep 97 Jan 82 Dec 1.30 Oct 88c Dec 20% Dec	15½ Mar 101 July 101 July 3.10 Sep 1.77 Jun	Fanny Parmer Fargo Oils Ltd250 Federal Grain class A20 Federal Grain preferred20 Federal Kirkland	23 1.90 19 <sup>7</sup> / <sub>8</sub> 26 12 <sup>1</sup> / <sub>2</sub> c	$\begin{array}{r} 20\frac{1}{4} & 23\\ 1.90 & 2.02\\ 19\frac{1}{4} & 20\\ 26 & 26\frac{1}{2}\\ 10c & 13\frac{1}{2}c\\ 3.90 & 4.25 \end{array}$	1,19314,2005451,47069,42017,630	19½ Sep 1.20 Jan 15 Mar 24 Jan 5c Jan 3.10 Sep	25 Jan 3.25 May 21½ Nov 27 Oct 13c Jan 7.50 Mar
Canadian Petrofina Ltd pfd1 Canadian Pipe Line Products1 Canadian Prospect33½c Canadian Vickers• Canadian Williston Minerals•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,410 9,180 200 110 12,610 6,700	10½ Dec 1.33 Sep 4.00 Aug 27¼ May 14 Sep 1.20 Oct	32% Jan 12 Dec 2.30 Mar 6.10 May 45% Dec 19 Mar 3.30 Jan	Federalen Petroleum Fenimore Irön Mines B warrants Fibre Products common Fittings Ltd common Fleet Manufacturing Ford Motor class A	4.20 55c  1.40 73	$\begin{array}{c} 5.50 & 4.25 \\ 54c & 62c \\ 20c & 20c \\ 3.50 & 4.00 \\ 8\frac{1}{8} & 8\frac{1}{2} \\ 1.35 & 1.60 \\ 70\frac{1}{4} & 74\frac{1}{4} \end{array}$	44,800 -1,100 245 405 13,583 8,710	47c Dec 15c Nov 3.50 Sep 8½ Aug 80c Sep 59 Apr	1.54 Apr 38c Aug 7.00 Jun 9 <sup>1</sup> / <sub>2</sub> Apr 2.25 Feb 68 Mar
Canadian Wirebound class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	583 1,857 500 3,080 1,756 300	273/4 Jun 14 Apr 80c Dec 4.05 Oct 2.15 May 3.20 Sep	35 Oct 17 Apr 1.50 Feb 9.50 Mar 2.90 Jan 6.00 Jan	Foundation Co          Francoeur Gold          Fraser Cos common          Frobisher Ltd common          Warrants          4% debentures	143⁄4 151⁄2 4.90 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	445 6,000 300 14,340 11,110 5	11 Jun 5¼c Nov 13¾ July 4.10 Sep 500 Sep 90 Dec	14% Aug 10c Feb 18 Jan 9.20 Feb 2.20 Feb 1.20 May
Central Leduc Oil Central Patricia	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10,950 \\ 1,925 \\ 2,000 \\ 56,700 \\ 5,000 \\ 3,000 \\ 25,200$	1.40 Sep 70c Dec 15c Sep 1.03 Nov 8c Oct 11c Sep 95c Sep	4.30 Jan 1.32 Mar 30c Aug 1.25 Dec 19%c Feb 45c Mar 2.10 Mar	Gaitwin Exploration       1         Gas Exploration of Alberta       •         Gatineau Power common       •         5% preferred       100         5½% preferred       100         5½% preferred       100         5½% preferred       100         Geo Mines Ltd       10         General Bakeries       •	25c 71 <sup>1</sup> / <sub>2</sub> c 21 <sup>3</sup> / <sub>4</sub>  6.00 5 <sup>1</sup> / <sub>4</sub> c	$\begin{array}{cccc} 21c & 25c \\ 68c & 74c \\ 21\frac{1}{4} & 21\frac{3}{4} \\ 104\frac{1}{2} & 106 \\ 110 & 110 \\ 5.55 & 6.75 \\ 5\frac{1}{4}c & 5\frac{3}{6}c \end{array}$	3,920 8,300 6,350 65 30 86,093 225	16c Sep 50c Sep 20 <sup>1</sup> / <sub>8</sub> May 100 Feb 104 <sup>1</sup> / <sub>2</sub> Jan 4.90 Jan	606 Av. 1.80 Jan 22½ Mar 106 July 110½ Dec 6.00 Jan
Chemical Research50c Cheskirk Mines1 Chesterville Mines1 Chibougamau Extlorers Ltd1 Chimo Gold1 Citra-Lartic1		95,420 13,500 18,100 3,050 89,675 6,200	1.04 Sep 5c Jan 23c Jan 40c Dec 72c Jan 5c Sep	1.95 Mar 15c Feb 83c Jun 1.40 Jan 4.40 Mar 14 ½c Jan	General Dynamics       3         General Motors       5         General Petroleum common       1         Class A       1         General Products Mfg class A       6         General Steel Wares pfd       100         Geneva Lake       100	38¼ 62¼ 5.25 5.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$525 \\ 1,170 \\ 200 \\ 950 \\ 25 \\ 35 \\ 73,500 \\ 950 \\ 000 \\ 0$	31 July 52 <sup>3</sup> 4 Oct 4.75 Oct 4.40 Sep 41 Jan 99 May 7c Jun	45 May 63½ Feb 8.50 Jan 7.50 Jan 48 Mar 104 Jan 12½c Dec
Cobalt Consolfdated Mining Corp1         Cochenour Willans1         Cockshutt Farm Eoulpment1         Coldstream Copper1         Colomac Y'Knife1         Commonwealth Petroleum	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41,100 7,600 1,580 9,750 3,500 250	1.25 Sep 71c Dec 9¾ Oct 25c Oct 4c Jan 3.90 Jan	2.40 Apr 1.50 Jan 16½ Mar 74c Mar 11c Feb 4.83 Jan	Giant Yellowknife Gold Mines1 Glenora Gold1 Gold's Lake Gold1 Goldale Mines1 Goldcrest1 Gold Eagle Mines1	8.30 3 <sup>3</sup> / <sub>4</sub> c 90c 32c 18c	8.05 8.30 35% c 47% c 88c 98c 32c 36 ½ c 18c 21c 10c 12 ½ c 48c 58c	926 5,100 28,043 35,500 14,400 39,100 22,400	7.30 Dec 2½c Jan 66c Jan 18c Mar 15c Dec 6c Sep 1.45 Dec	11% Jan 7%c May 1.30 Mar 53c May 46c Mar 15c Apr 3.75 Jan
Conduits National1 Consolidated Allenbee Oil1 Consolidated Astoria1 Consolidated Astoria1 Consolidated Bakeries0 Consolidated Cordasun1 Consolidated Discovery1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	685 1,000 36,100 12,975 400 1,100 13,400	7 Jun 40c Dec 20c Dec 7c Sep 7 Jun 38c July 1.35 Mar	12 <sup>1</sup> / <sub>4</sub> Feb 80c Feb 1.03 Jan 21c Jan 9 <sup>7</sup> / <sub>8</sub> Jan 85c Jan 2.58 Aug	Golden Manitou Goldhawk Porcupine Goldora Mines Goodrish Mining Goodycar Tire common Grafton & Co class A	48c 1.55 5 <sup>1</sup> / <sub>4</sub> c 4c 100 17	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	22,400 2,050 550 58,650 1,950 128 250	36c Dec 3c Dec 3 <sup>1</sup> / <sub>2</sub> c Jan 3c Jan 88 <sup>1</sup> / <sub>2</sub> Jan 14 <sup>7</sup> / <sub>8</sub> Nov	1.00 Feb 9c Feb 12c Feb 10c Apr 100 Nov 20 Oct
For footnofes see page 45.										

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## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 22

Toronto Stock Exchange (Cont.)	Friday Last	Weck's Range	Sales for Week	RA	NGE FOR WEEL	K EN	NDED JANUARY 22 Stocks	Friday Last		Sales for Week		
STOCKS Par		Low High	for Week Shares	Range for M Low	High		Par	Sale Pric	ce of Prices Low High	Shares	Range for Y Low	High
Graham Bousquet1 Grandines Mines Great Lakes Paper common Great Plains Development1	18½c 20%	36c 45c 15c 21c 20 21 8.50 9.25	47,050 117,050 11,188 6,015	24c Dec 13 <sup>1</sup> / <sub>4</sub> c Dec 15 Jun 4.25 Jun	1.45 Jun 61½c Jan 21 Sep 8.65 Dec		Maple Leaf Milling common• Maralgo Mines1 Marcenor Malartic1 Marcus Gold1	7 18c 10c	7 73% 7½c 8c 18c 22c 10c 1034c	1,041 3,500 92,350 3,500	7 July 4½c Jan 9½c July 7½c Nov	9 Dec 17c Mar 43c Dec 18c Aug
Great West Felt preferred		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,015 400 500 100	4.25 Jun 6 Dec 5¼ Dec 2.90 Nov	8.65 Dec 10½ Feb 10½ Mar 5½ Jan		Marigold Oils Ltd Marwayne Oils Ltd	43c 32c	39c 43c 29c 32c	10,600 6,200	350 Dec 20c Dec	1.05 Apr 82c Jan
Gridoil Freehold90 Guaranty Trust10 Gulf Lead1	6.50 9%c	6.40 6.70 14 14 9%c 10c	3,800 70 24,398	3.85 Sep 13 Mar 8c Jan	8.45 Jun 13½ Aug 31½ C Mar	1 <sup>-1</sup>	Massey-Harris-Ferguson Ltd Matachewan Cons Maxwell Ltd Maybrun Mines1	7% 4.75	$\begin{array}{rrrr} 7\frac{1}{2} & 7\frac{3}{4} \\ 17c & 18c \\ 4.75 & 5 \\ 14\frac{3}{4}c & 17c \end{array}$		7 <sup>1</sup> / <sub>8</sub> Oct 10c Mar 5 Apr 11 <sup>1</sup> / <sub>2</sub> c Dec	10¼ Jan 27c Feb 7 July 27c Ded
Gunnar Gold1 Gurney Products common* Gwillim Lake Gold1	10¼ 2.50 8c	10 11 2.50 2.50 8c 10c	31,320 100 7,700	2¼ Jan 2.25 Oct 3½c Jan	13½ Feb 4.75 Apr 20c Feb		McCabe Grain class A* McCabe Grain class A* McColl Frontenac common* Preferred100	281/8	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 1,472 25	11 <sup>1/2</sup> c Dec 11 <sup>1</sup> /4 Jun 23% Oct 81 Nov	27c Dec 1234 Nov 38¼ Jan 96 Jun
Gypsum Lime & Alabastine• Hahn Brass common* Hamilton Bridge•	36 175% 22	$34\frac{3}{4}$ 36 $17\frac{5}{8}$ 17 $\frac{5}{8}$ 21 $\frac{3}{8}$ 22	695 50 645	32 Apr 13 Jan 13½ Jun	39 Mar 18¼ Nov 21% Dec		McDougall-Segur* McIntyre Porcupine5 McIvor Drilling*	15c 55 	15c 15c 54 56 10 10	5,000 617 225	10c Dec 51½ Sep 8 Dec	31c May 69 Jan 13 July
Hamilton Cotton common* Hard Rock Gold1 Harding Carpets*	18½ 8½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 55,450 400	17 Nov 9¼c Oct 7 Oct	21¼ May 23c Mar 10% Dec		McKenzie Red Lake1 McMarmac Red Lake1 McWatters Gold*	10c 8½c	30c 35c 8½c 12c 7%c 8½c	4,600 26,745 5,790	30c Mar 65% Jan 5% Sep	40% Aug 16c May 12c Jan
Harrison Hibbert Mines1 Hasaga Gold1 Head of Lakes Iron1	16c 19c 29c	15½c 16¾c 17¾c 19c 26½c 31c	35,400 5,800 94,400	5c Sep 12¼c May 9½c Nov	21½c Nov 29¾c Sep 19½c Jan		Mentor Exploration5 Mercury Mills6 Merrill Island1	  7 50	1.10 1.10 23c 25c	200 300 1,200	3.15 Dec 90c Oct 20c Sep	6.00 July 2.50 Jan 64c Mar
Head of Lakes Iron Heath Gold1 Heva Gold Mines1 High Crest Oils Ltd	22c 11c 5½c	19c 26c 10½c 11¾c 5c 7c	134,950 41,100 10,500 6,900	6½c Jan 6½ Dec 4½c Oct 17c Sep	44c Sep 2534 May 978c Feb 65c Jan		Merrill Petroleum1 Meta Uranium Mines1 Mexican Light & Power common0 Mexico Tramways100	7.50 20c 6 <sup>1</sup> /8 6 <sup>7</sup> /8	6.35 7.60 18c 22c 5 <sup>7</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub> 6 <sup>7</sup> / <sub>8</sub>	114,578 7,500 4,275 39	2.00 Sep 15c Dec 3.00 Mar 2.95 Apr	7.00 Dee 38c Nov 5% Dee 7.00 Sep
Highland-Bell1 Highwood Sarcee*	140	22c 25c 32c 35c 13c 14c 33 33	1,500 1,600	30c May 12c Sep	48c Jun 34c Jan		Midcon Oil & Gas* Midland & Pacific Grain*	1000-100 201	50c 54c 14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub>	16,180 150	42c Dec	84c Nov 20 Sep
Hinde & Dauch* Holden Mfg class A* Hollinger Consoi5	121/2	$\begin{array}{cccc} 33 & 33 \\ 7 & 7 \\ 12\frac{1}{4} & 12\frac{5}{8} \end{array}$	100 100 2,652	24 ¼ Oct 5 ½ Nov 11 ¼ Oct	31 Dec 10 May 15% Feb	et solv	Mill City Petroleum Milton Brick Minda-Scotia Mindamar coultion	40c 10c 1.95	33c 43c 1.75c 1.85c 10c 12c 1.60 1.95	42,900 300 82,300 71,025	20c Sep 1.20 Sep 6c Dec 1.74 Dec	62c Jan 1.95 Nov 19c Apr 4.55 Jan
Home Oil Homer Yellowknife Hoseo Gold Howard Smith Paper common*	21c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,590 10,300 2,500 975	6.30 Sep 9c Jan 4c Oct 17 Apr	13 Jan 30c Feb 8½c Feb 20¼ Aug		Mining Corp	1.55 10 <sup>7</sup> / <sub>8</sub> 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,360 200 260	9.75 Dec 8 Oct 25 Jan	1434 Jan 16½ Jan 35 May
Hoyle Mining Hudson Bay Mining & Smelting	1.75 38½	1.75 1.85 38 38 <sup>5</sup> /8	2,600 2,688	1.50 Sep 36 Oct	3.40 Mar 58 Mar		Moneta Porcupine1 Montreal Locomotive Moore Corp common*	46c 16½ 25½	44c 49c 16 <sup>1</sup> ⁄ <sub>4</sub> 16 <sup>3</sup> ⁄ <sub>4</sub> 25 25 <sup>1</sup> ⁄ <sub>2</sub>	8,525 515 1,655	40c Jan 13 Sep 21½ Dec	56c Feb 1534 Jan 2712 Abr
Hugh-Pam       Porcupine       1         Huron & Eric common       100         Husky Oil & Refining Ltd       1         Hy-Charger       Petroleums       1	48 <sup>1</sup> / <sub>4</sub> c 7.95	48c 51c 125 125 7.65 7.95 9c 10 <sup>1/</sup> 2c	16,700 13 805 18,900	41c Dec 110 Jan 5.70 Nov 8c Dec	65c May 125 Feb 123% Jan 27c Jan		Morrison Brass* Naco Ltd* National Drug & Chemical com5	53 <u>4</u> - 	$5\frac{34}{33c}$ 36c $9\frac{3}{4}$ 10	840 2,200 430	-534 Oct 26c Sep 7½ Jun	9 Jan 77c Jan 11½ Dec
Imperial Bank10 Imperial Oil	38 1/8 29 1/2	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	1,010 8,601	31½ Apr 25¼ Nov 9½ Jan	27C Jan 38½ Dec 36 Jan 11½ July		Preferred5 National Explorations Ltd• National Grocers common• Preferred20	12 30c 10½ 27¼	11 <sup>3</sup> / <sub>4</sub> 12 30c 34c 10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub>	430 200 43,500 750 250	11 Jun 24c Dec 10 <sup>1</sup> / <sub>4</sub> Oct 26 <sup>3</sup> / <sub>4</sub> Dec	13¼ Jan 84c May 14 May 27¾ Feb
Imperial Tobacco of Canada ordinary.5 Preferredfl Indian Lakel	1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,709 100 2,500	9½ Jan 5% Feb 3% Dec	6½ July 9c Feb		Preferred20 National Hoslery class B* National Petroleum25c	27¼  1.61	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 7 7 1.54 1.61	110 7,500	1.55 Dec 6% Dec	2.99 Jan 8½ Mar
Industrial Acceptance common* \$1.50 preferred30 \$2 preferred3 Ingersoll Machine class A*	35½ 40	$\begin{array}{cccc} 35\frac{3}{8} & 36\frac{1}{4} \\ 35\frac{1}{2} & 36 \\ 39\frac{1}{2} & 40 \\ 8 & 8 \end{array}$	2,920 448 225 200	28 Sep 30½ Jun 36 Sep 7¾ Jun	36% Mar 36¼ Mar 39 July 9 Jan		National Steel Car* National Trust10 Negus Mines1 Nesbitt Labine Uranium1	25 <sup>3</sup> / <sub>4</sub> 28 2.05	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	530 160 6,600 24,760	24 <sup>1</sup> / <sub>2</sub> Sep 255 <sup>5</sup> Oct 9c Dec 1.20 Sep	27% Dec 28 Aug 29c Feb 4.65 Feb
Inspiration Mining1 International Bronze Powders com*	2.06 5 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,290 20	40c Feb 5½ Nov	5.10 Feb 6 Oct	97 (	New Alger1 New Bidlamague1	63¾ c	11½c12½c 51c 64c	15,100 451,840	8¼c Oct 3½c Jan	29c Feb 52c Oct
International Metals class A International Nickel Co common Preferred5/100 International Petroleum	$     \begin{array}{ccc}       129\frac{1}{2} & 1 \\       21\frac{3}{4}     \end{array} $	$\begin{array}{cccc} 30 & 36 \\ 34\frac{1}{2} & 35\frac{7}{8} \\ 129\frac{1}{2} & 131\frac{3}{8} \\ 19\frac{7}{8} & 22\frac{1}{4} \end{array}$	276 13,054 63 3,811	27 Jun 33% Dec 127 Feb 18½ Sep	34 <sup>3</sup> ⁄ <sub>4</sub> Jan 46 <sup>1</sup> ⁄ <sub>4</sub> Jan 131 Jun 30 Mar	с. 15 15	New Britstol Oils1           New British Dominion Oil1           New Calumet Mines1           New Concord Development1	1.42 2.05 67c 1.23	1.30 1.45 1.95 2.09 62c 91c 1.23 1.25	77,562 18,216 102,650 3,694	1.10 Sep 1.20 Sep 50c Oct 1.05 Dec	1.60 Nov 2.92 May 1.33 Feb 2.25 Jan
International Fertileum Interprovincial Pipe Line5 Island Mountain Mines50c Jacknife Gold•	23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27,437 1,000 14,800	18 Sep 18 Sep 25c Mar 4c Jan	29% Mar 35c Apr 22c Jun		New Continental. Oll New Davies Petroleum50c New Delhi50c	1.23 62c 	1.25 1.25 60c 65c 15c 15c 1.05 1.23	30,300 1,000 69,800	45c Dec 15c Oct 45c Sep	1.51 Jan 34c Feb 1.71 Nov
Jacknife Gold1 Jack Waite Mines1 Jaculet Mines1 Jasper Oll1 Jeilicoe Mines (1939)1	3.50	9c 9c 9½c11½c 3.40 3.55	1,200 4,200 6,650	7¼c Dec 8c Sep 1.95 Jun	12c Apr 24c Feb 3.75 Sep		New Devon Petroleum	22c 2.70	21c 23c 2.60 2.75 32c 36c	48,000 3,570 2,300	18c Oct 2.45 Sep 25c Sep	70c Jan 3.30 Jan 55c Oct
Jet Oils Ltd* Joburke Gold1	6 <sup>1</sup> /8 c 20 c 17 c	6 <sup>1</sup> / <sub>8</sub> c 7c 19c 22c 16c 21c	3,000 15,900 63,400	4% c Jan 15c Dec 6½ c Jan	16c Apr 55c Jan 40c Feb		New Fortune1 New Goldvue1 New Harricana Mines Ltd1	35c 18½c 36c	34c 37c 18½c19½c 35c 44c	7,050	12c Jan 17½c Dec 26c Dec	48c Apr 55c Feb 40c Dec
Jolist-Quebec Jonsmith Mines Ltd Jupiter Oils Ltd	360	35c 39c 18 <sup>3</sup> / <sub>4</sub> c 19c 1.80 1.99	36,900 2,000 12,850	20 <sup>1</sup> / <sub>2</sub> c Sep 15c July 1.19 Sep	48c Nov 30c Jan 3.15 Mar		New Highridge New Hugh Mulartic1 New Jason Gold1 New Kelore1	24 <sup>3</sup> 40 90 70 14 <sup>3</sup> 40	22 <sup>3</sup> 40 29c 9c 9c 7c 7c 146 15c	27,366 5,600 3,500 7,200	10c Jan 7c July 5c Sep 12c Dec	82c Jan 20c Feb 16½c Feb 80c Apr
Kayrand Mining1 Kelvinator Kenville Gold1	24 ½ 9c	6C 6 <sup>1/2</sup> C 24 <sup>1/4</sup> 25 <sup>3/4</sup> 8 <sup>1/2</sup> C 9 <sup>1/8</sup> C	11,000 1,495 59,000	5½c Dec 17¼ July 5½c Dec	13½c Feb 23 July 18½c Feb		New Laguerre Minesi New Larder Ui Newlund Minesi	1434c 1.66 19c	14¢ 15c 7c 8c 1.63 1.90 18c 20c	13,500	12c Dec 5½c Dec 12¾c Jan 16c Dec	80c Apr 23c Apr 2.95 Feb 40c Jan
Kenville Old1 Kerr-Adidson1 Kerr Lake1 Keyboycon Mines	1.40 17½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,100 1,070 11,500	1.40 Sep 16 Dec 20 <sup>1</sup> / <sub>4</sub> c Jun 6 <sup>1</sup> / <sub>2</sub> c Jan	2.25 Feb 21% Aug 35c Feb 39c Jan		New Marlon Gold1 New Morrison Mines Ltd1 New Mosher Long Lac Mines1	8c 14c 73c	8c 8 <sup>1</sup> /4c 12 <sup>3</sup> /4c 14c 60c 75c	25,600 3,900 424,201	3%c Jan 7½c Feb 39c Dec	24c Apr 27c Nov 87c May
Keymet Mines1 Kirkland-Hudson1	80c	60c 66c 75c 85c	38,000 4,500 7,300 6 160	35c May 55c Dec	85c Jun 1.53 Jan	de l'	New Moster Long Lac Annes1 New Mylamaque Explor1 Newnorth Gold1 New Pacalta Oils*	25c	$\begin{array}{cccc} 20\frac{1}{8}c & 28c \\ 6\frac{1}{4}c & 7c \\ 4\frac{1}{2}c & 9\frac{3}{4}c \end{array}$	424,201 46,700 2,000 151,700 7,125	24c Dec 4½c Apr 4c Oct 5c Dec	79c May 9½c Feb 14c Feb 11c Feb
Kirkland Lake1 Kirkland Townsite1 Klondike-Keno1 Kristina Cottper Mines1	19c 14c 31%c	42c 46c 18½c 23c 13c 14c 29c 34c	6,160 33,500 165,700 22,500	35c Dec 10c Sep 8¼c Oct 39c Dec	78½c Jan 20c Nov 35c Feb 50c Nov	1	New Richfield Pete1 New Rouvn Merger1	- 6C	$5\frac{1}{2}c$ 7c - 16e 17c $6\frac{1}{2}c$ 7c - 10c 10 <sup>1</sup> /2c	1 3,300 3,500	8c Sep 4c Jan	35c Jan . 12c Feb
Kroy Oils Ltd20c Labatt (John) Ltd• Labrador Mining & Exploration1	1.65 17 <sup>3</sup> / <sub>4</sub> 8.25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	97,250 1,705 4,420	1.00 Sep 17 Jun 6.10 Sep	2.10 Feb 18½ July 11 Feb		New Ryan Lake Mines1         New Senator      1         New Superior Oils of Canada1         New Thurbois      1	10½c 16c 2.35 9c	$\begin{array}{rrr} 10c \ 10^{\frac{1}{2}}c \\ 13^{\frac{1}{2}}c & 18c \\ 2.14 & 2.35 \\ 9^{\frac{1}{2}}c & 9^{\frac{5}{8}}c \end{array}$	3,583 6,000	10c Sep 11½c Dec 1.90 Sep 8c Jan	35c Jan 31c Feb 4.10 Jan 16c Sep
Labrador Mining & Exploration1 Lake Dufault Mines1 Lake Osu	1 70c 20c 1 20c	68c 72c 16c 21c 20c 20c	11,400 42,850 11,500	62c Dec 15c Sep 18c Sep	1.80 Apr 54c Feb 51c Feb		New Thurbois     1       Nib Yellowknife     1       Nipissing Mines     1       Nisto Mines Ltd     1	10	572C 572C 6C 6C 1.50 1.65 9 <sup>1</sup> / <sub>2</sub> C 9 <sup>1</sup> / <sub>2</sub> C	2,000 2,300 500	3 <sup>3</sup> 4c Jan 1.32 Dec 7 <sup>1</sup> / <sub>2</sub> c Dec	13½c Aug 2.35 Mar 36c Feb
Lake Wasa Mining1 Landover Oils & Mines1	1 12c	5.55 5.80 22c 22c 11½c 13c 9½ 9½	1,345 2,500 158,150	5.20 Sep 20c Dec 11c Dec	8.65 Jan 39c Mar 51c July		Noranda Mines• Norgold1 Norlartic Mines1	61 9c 2 55	61 61 <sup>3</sup> / <sub>4</sub> 9c 10 <sup>1</sup> / <sub>2</sub> c 9 <sup>1</sup> / <sub>2</sub> c 11 <sup>3</sup> / <sub>4</sub> c	1,752 45,500 2,100	5834 Dec 4c Jan 11c Oct 2.40 Dec	7834 Feb 22c Feb 29c Feb 4.25 Jan
Lang & Sons* Lapa Cadillac1 Laura Secord3 Laurentide Acceptance class A*	1 3 14 11%	$\begin{array}{rrrr} 9\frac{1}{2} & 9\frac{1}{2} \\ 7c & 7\frac{1}{2}c \\ 14 & 14\frac{1}{4} \\ 11 & 11\frac{1}{2} \end{array}$	100 30,750 1,025 2,095	7¼ May 5½c Jan 13 Jun 9 Feb	10 Jan 9c Nov 14½ Feb 10¾ July		Normetal Mining Norpax Oll & Mines Ltd1 North Canadian Oils	2.60	2.51 2.60 9 <sup>3</sup> / <sub>4</sub> c 12 <sup>3</sup> / <sub>8</sub> c 2.28 2.60	1,690 3,500 21,210	8c Oct 1.56 Dec	37c Mar 3.05 May
Class B* Warrants* Lavalie Mines1	• L 60	14½ 14% 1.80 1.85 6c 6½c	2,425 200 10,000	7½ Jan 1.15 Oct 5c Oct	11 <sup>3</sup> ⁄ <sub>4</sub> Dec 1.50 Nov 12 <sup>1</sup> ⁄ <sub>4</sub> c Jan		North Denison1 North Inca Gold1 North Star Oil* North Trinity Mining1	10c 12c 7	$\begin{array}{cccc} 8\frac{1}{2}c & 11c \\ 12c & 14c \\ 6\frac{1}{8} & 7\frac{1}{4} \\ 16c & 16c \end{array}$	84,872 37,000 4,030 2,500	6 <sup>1/2</sup> c Dec 6 <sup>1/4</sup> c Jan 6 Dec 18c Dec	22c Jun 30c Sep 9 Aug 63c Mar
Leitch Gold1 Lencourt Gold1 Lexindin Gold1	1 10 <sup>1</sup> / <sub>2</sub> c 10c	65c 66c 9½c 11c 10c 11c	3,100 11,500 10,800	55c Nov 7c Sep 6c Jan	1.09 Jan 17½c Jan 16½c Sep		North Trinity Mining1 Northland Mines (1940)1 Nubar Mines Ltd1 Nudulama Mines Ltd*	7c 17c 43c	$\begin{array}{cccc} 160 & 160 \\ 45\%c & 7\frac{1}{2}c \\ 17c & 19c \\ 43c & 46c \end{array}$	20,900 11,100 13,300	4¼c Dec 10c Dec 36c Dec	10c Feb 80c Apr 1.05 May
Little Long Lac* Loblaw Groceterias class A* Class B	73c 39¾	$\begin{array}{ccc} 70c & 85c \\ 39\frac{1}{2} & 40 \\ 41\frac{1}{4} & 42 \end{array}$	35,280 770 680	43c Dec 36 Apr 3734 Feb	1.00 Feb 46 July 46½ July		Oakville Wood* Obaska Lake Mines Ltd1 O'Brien Gold1	7 <sup>3</sup> ec 66c	66c 75c	3,125 39,500 4,335 2,000	6 <sup>1</sup> / <sub>2</sub> Sep 5c Sep 56c Sep 4 <sup>1</sup> / <sub>2</sub> c Jan	9 Oct 13½c Feb 1.15 Feb 17c Feb
Longa Gold1 London Hosiery class A° Long Island Petroleums Lorado Uranium Mines1	• 15c	4 <sup>1</sup> / <sub>2</sub> c 5 <sup>1</sup> / <sub>8</sub> c 6 6 15c 16c 92c 1.17	4,199 50 5,800 929,330	3%c Jan 5½ July .8c Sep 22c Nov	11 <sup>3</sup> 4c Jan 7½ Mar 30c Mar 95c Dec		Ogama-Rockland* Oil Selections* Okalta Oils90c	  1.90	12c 12c, 7 <sup>1</sup> / <sub>2</sub> c 8 <sup>1</sup> / <sub>2</sub> c 1.83 1.90	2,000 3,500 5,100	4½c Jan 5c Sep 1.50 Sep	17c Feb 11c Jan 3.45 Jan
Louvicourt Goldfields1 Lynx Yellowknife Macassa Mines1	1 13 <sup>1</sup> / <sub>4</sub> c	13c 14c 9¼c 9½c	3,225 4,000	10½ c Oct 8¼ c Dec	25c Jan 15c Mar		O'Leary Malartic* Omnitrans Exploration* Ontario Jockey Club*	18c 2.00	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,000 3.000 1,740 425	15c Feb 3½c Sep 1.95 Sep 22 Nov	29c Mar 9c Feb 2.95 Mar 23 Aug
Macdonald Mines1 Macfie Explorations1 Mackeno Mines1	1 14 <sup>1</sup> / <sub>4</sub> c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,010 4,620 8,000 11,680	1.45 Dec 51c Dec 12½c Sep 18c Dec	2.05 May 1.14 Jan 40c Mar 90c Jan		Ontario Loan50 Ontario Pyrites Co Ltd Ontario Steel common	80c 23½	80c 87c 23 <sup>1</sup> /2 23 <sup>1</sup> /2	11,095 80	71c Dec 1712 May	2.20 Jan 21% Dec 1.99 Feb
MacLeod-Cockshutt Gold Mines1 MacMillan & Bloedel class A Class B	1 1.41 • 183%	$\begin{array}{rrrr} 1.40 & 1.50 \\ 18 & 18 \\ 18^{1}\!$	4,925 100 1,366	1.16 Dec 16½ Sep 15% Jun	2.95 Feb 20% Jan 20½ Jan		Opemiska Copper Mines1 Orange Crush Orenada Gold1 Osisko Lake Mines1	1.13 3.65 7 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27,425 650 500 61,500	94c Sep 2.65 Oct 6c Mar 35c Sep	1.99 Feb 4.75 Jun 15c Jan 77c Jan
Madsen Red Lake Gold Mines Magnet Consol Malartic Goldfields Manitoba & Eastern	1 1.40	1.61 1.65 9 <sup>1</sup> / <sub>4</sub> c 10c 1.35 1.40 3 <sup>1</sup> / <sub>2</sub> c 3 <sup>3</sup> / <sub>4</sub> c	1,400 4,500 7,900 6,500	1.30 Dec 7c Jan 1.31 Dec 2c Jan	2.25 July 19¾c Apr 1.95 Feb 7½c Feb		Pacific Coyle Navigation1 Pacific Coyle Navigation1 Pacific (Eastern)1 Pacific Petroleum1	37c	95c 95c	500 506,544 4,695	50c Jan 6%c July 6.75 Sep	1.20 Dec 29c Dec 13 <sup>3</sup> 8 Mar
Manicola & Eastern Maple Leaf Gardens For footnotes see page 45.	* 151/2	3 <sup>1</sup> / <sub>2</sub> c 3 <sup>3</sup> / <sub>4</sub> c 15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>	6,500 .48	2c Jan 12¼ Aug	7½c Feb 16 Dec		Pacific Petroleum1 Page Hershey Tubes	8.75 70		4,695 415	64 Jun	73½ Aug

For footnotes see page 45.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 22

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	, * . · ·			RANGE FOR WEEK			
STOCKS Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range for 1	Year 1953 High		
Pamour Porcupine* Pan Western Oll100	34c	70c 70c 33c 34 1/4 c	2,000 10,500	60c Dec 30c Jun	1.11 Jan 54c Mar		
Paramaque Mines1 Parbec Mines1 Parker Drilling*	7½c 18c	7½c 8½c 16c 23c	2,500 718,200	3% c Jan 4c Jan	22c Apr 29c Jun		
	4.25	4.15 4.25	500	3.15 Dec	6% Jan		
Partanen Malartic1 Pathfinder Pete50c Paymaster Consol1	70c	11c 11c 70c 70c	500 2,300	4½c Jan 50c Sep	13c Dec 1.65 Aug		
Peace River Nat Gas1	37c 6.05	35c: 37c 6.05 6.25	1,250 1,981	27c Dec 5.00 Sep	58c Jan 8.75 Apr		
Penman's Ltd common* People's Credit Sec*	45	45 45 36 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	20	48 Dec	51 Jan		
Perron Gold1 Pershcourt Goldfields1	11c	36 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub> 33c 35c 11c 11c	220 1,500	20 Jan 26c Dec	36½ Nov 65c Feb		
Peruvian Oiis & Mineral1 Petrol Oil & Gas	95c 51c	80c 1.00 39c 52c	1,000 23,400 256,300	9c Feb 90c Dec	30c Feb 1.65 Sep		
Pickle Crow Gold Mines	1.12	1.10 1.16	3,895	27½c Sep 1.00 Dec	83c Jan 1.59 Jan		
Pioneer Gold1	23c	1.43 1.50 22c 25 <sup>1</sup> / <sub>2</sub> c	700 34,600	1.35 Dec 16c Sep	2.15 Feb 1.25 Feb		
Placer Development1 Ponder Oils Pontiac Petroleum1	25 1.29	$\begin{array}{rrrr} 25 & 26 \frac{1}{2} \\ 1.15 & 1.30 \\ 1.40 & 1.55 \end{array}$	1,730 88,350	25. Dec 1.14 Jun	45 Jan 1.76 Jan		
a second design of the second s	1.49 30c	1.40 1.55 30c 31c	34,600	1.05 Dec	2.25 Sep	\$	
Poplar Oils* Powell River* Powell Rouyn Gold1	27	26 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>8</sub> 72c 79c	6,400 4,630 1,000	25c Dec 20 Apr. 61c Dec	1.30 Mar 26¼ Dec		
Power Corp	35 1/4	35 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub> 2.15 2.20	275	61c Dec 31½ Sep 1.60 Dec	1.52 Jan 40 Mar 2.85 Jun		
Premier Border	5c	5c 5½c	3,500	4c Sep	21c Jan	÷ - 1	
Premier Trust100 Pressed Metals1 Pressed P		$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	110 342	70 May 8 % c Dec	.75 Jun 12¾c Mar		
Preston East Dome1 Prospectors Alrways• Purdy Mica Mines1	2.86 4.05	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21,850 10,500	1.40 Mar 1.65 Jan	3.40 Aug 5.70 Nov		
Quebec Copper Corp1	10c 67½c	9 <sup>1</sup> / <sub>2</sub> c 10c 67 <sup>1</sup> / <sub>2</sub> c 70c	3,000 4,800	7c Jan	27c Feb		
Quebec Copper Corp       1         Quebec Labrador       1         Quebec Manitou       1         Quebec Matalurgical       *         Quebec Nickel Corp       1         Quebec Nickel Corp       1         Quebent Nickel Corp       1         Quebent Mining       1	14c 72c	13c 15c 65c 72c	12,700 3,400	65c July 9c Dec 68c Dec	1.55 Jan 21c Jan 1.70 Jan		
Quebec Metalurgical *	3.50 63c	3.50 3.70 55c 67c	700 15,300	3.50 Dec 45c Dec	9.00 May 1.54 May		
	32c 14%	$\begin{array}{rrr} 32c & 37c \\ 14\frac{1}{2} & 14\frac{7}{8} \end{array}$	32,100 2,770	20c Sep 14 1/8 Dec	48c Jan 22 Jan		
Quinte Milk class A*	 80c	8 8	100	8 Dec	9 Feb		
Red Poplar Gold1 Redwater, Utilities500	16c 1.10	78c 85c 15c 18%c 1.03 1.12	60,600 42,106 24,400	32c Jun 8c Jan	1.14 Feb 33c Mar		
Reeves MacDonald1	11c	11c 12c 1.40 1.40	12,000	83c Sep 8c Dec 1.35 Dec	1.70 Mar 32c Jan 3.25 Jan		
Regcourt1 Renable Mines1		4c 41/8c 3,20 3.20	1,500	3%c Dec 2.50 Jan	11c Apr 3.30 May		
Rexspar Uranium1	1.00	1.00 1.05	700	80c Oct	1.17 Aug		
Rio Prado Oils       1         Rix-Athabasca       1         Robertson Mfg 5% pfd       40	53c 1.48	45c 53c 1.45 1.60	26,347 28,175	40c Dec 1.10 Dec	1.15 Apr 3.40 Feb		
\$1.00 preferred* Robinson, Little common*	<u> </u>	$\begin{array}{cccc} 41 & 41 \\ 18 & 18 \\ 10\frac{1}{2} & 10\frac{1}{2} \end{array}$	50 50 150	40½ Mar 16½ Sep 10 Nov	42 Dec 18½ Nov		
Roche Long Lac1 Rowan Consol common1	- 14c	13c 15 <sup>1</sup> /4c 16c 16c	45,900	7c Dec 12½c Dec	1234 Apr 22c Feb 35c Feb	с. 17 н. , ч	
Class B warrants	·	2 <sup>7</sup> / <sub>8</sub> c 2 <sup>7</sup> / <sub>8</sub> c	5,200	2c Oct	8c Aug		
Roxana Olis expositiver 1 Royali Bank 10 Royalite Oli expositive Olis expositi	12¾c 12c	12 <sup>3</sup> / <sub>4</sub> c 14 <sup>1</sup> / <sub>2</sub> c 10c 12 <sup>1</sup> / <sub>2</sub> c	10,000 14,000	11c Dec 5c Sep	35c Jan 20c Apr		
Royalite Oil	40 12½ 15c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,340 575	32 Jan 12 Sep	38½ Dec 17% Mar		
Rupununi Gold1 Russell Industries common*	3½c 175/8	$\begin{array}{rrr} 13c & 16c \\ 3c & 3\frac{1}{2}c \\ 17 & 17\frac{5}{8} \end{array}$	24,200 29,500 2,525	8c Sep 2½c Sep 17 Oct	32c Jan 5½c Feb		
Saguenay Power preferred100		99 99	45	17 Oct 97¼ Jun	24 Jan 100 July		
St Lawrence Corp1 San Antonio Gold1	42	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,490 2,671	30½ Apr 1.40 Dec	39 Dec 2.25 Mar		
Sand River Gold1 Sapphire Petroleums Ltd•	9½0 1.80	9c 11c 1.70 1.82	41,360 9,000	3c Jan 1.50 Dec	15% c Aug 2.81 Mar		
Scurry Oils Ltd* Becurity Freehold Petroleums*	1.44 1.80	1.35 1.45 1.70 1.80	28,850 3,950	1.00 Sep 1.35 Oct	2.82 Jan 2.80 Jan		
Shawinigan Water & Power com• A preferred50	39 1/4	39 <sup>1</sup> ⁄ <sub>4</sub> 39 <sup>3</sup> ⁄ <sub>4</sub> 45 45 <sup>3</sup> ⁄ <sub>4</sub>	483 175	36¼ Jun 43 Mar	43 Mar 46 July		
A preferred 50 Chass B preferred 50 Shawkey (1945) Miness 1 Sherritt Gordon 1		50 50 9% c 11c	10 1,700	47½ Mar 8c Jan	50¼ Sep 35c Feb		
Sicks', Breweries common*	4.15 24 1/4	$\begin{array}{rrr} 4.10 & 4.25 \\ 24 & 24 \frac{1}{2} \end{array}$	16,062 340	3.80 Aug 20 Feb	5.75 Jan 25½ July		
Voting Trust	233/4	233/4 233/4	, 565	20 Jan	25 July		
Sigma Mines (Quebec)1 Silanco Mining1 Silver-Miller Mines1	6.00 16c 93c	6.00 6.00 15 <sup>1</sup> / <sub>4</sub> c 17c 81c 95c	400 8,133 142,586	5.50 Dec 11c Oct 50c July 9 <sup>3</sup> / <sub>4</sub> Jan	7.75 Jan 32c Jan 1.15 Jan		
Silver-Miller Mines1 Silverwood Dairies class A* Simpsons Ltd	10 <sup>3</sup> /8 15 <sup>3</sup> /4	10 <sup>3</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub> 15 15 <sup>3</sup> / <sub>8</sub>	25 11,050	9 <sup>3</sup> / <sub>4</sub> Jan 12 <sup>1</sup> / <sub>8</sub> Feb	11 Aug 17 Mar		
Simpsons Ltd Siscoe' Gold1 Slater (N) Co common20		41c 43c 37 37	3,540 25	31c Oct 34 <sup>1</sup> / <sub>4</sub> Feb	68c Jan 40 Dec		
Somerville preferred 50	47 1/2	471/2 477/8	120 3,300	471/4 Dec	48 <sup>1</sup> / <sub>4</sub> Dec		
Southam Co	65c 29 <sup>3</sup> /4	65c 75c 2934 2934	3,300 120 3,200	45c July 20½ Jan	1.15 Jan 29½ Dec		
Souris Valley1 Southam Co* Spooner Oils Ltd* Stadacona Mines (1944)* Standard Paving common*	30c 22 <sup>1</sup> /2	$\begin{array}{rrr} 18c & 20c \\ 27c & 31c \\ 22\frac{1}{2} & 23\frac{3}{4} \end{array}$	6,800 1,855	12c Sep 25c Dec 17½ May	45c Jan 47c Mar 22 Dec		
Standard Radio class A*		7 7	50	6 Jun	7¼ July		
Stanwell Oil & Gas Ltd1 Starratt Olsen Gold1		87c 90c 15¼c 16c	3,532 1,660	78c Dec 10c Dec	1.85 Feb 34c Jan		
Steel of Canada•	19 30¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	260 2,972	16¾ Jan 28 Sep	2034 Mar 33 Aug	, <b>'</b>	
Steeloy Mining* Steep Rock Iron Mines1		10½c 12c	22,500	3½c Jan	15c Feb		
Stuart Oil common* Sturgeon River Gold1	6.80	$\begin{array}{cccc} 6.80 & 7.05 \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 18c & 18c \end{array}$	16,740 100 500	5.80 Sep 12 <sup>1</sup> / <sub>2</sub> Dec 14c Oct	15c Feb 9.75 Feb 12½ Dec 22½c Jan		
Sudbury Contact1 Sullivan Cons Mines1	27c	18c 18c 24c 28c 1.85 1.95	500 222,450 606	14c Oct 11c Dec 1.75 Dec	22½c Jan 87c July 2.92 Jan		
Supertest (ordinary)	 15 %	1534 16	735	13 Ton	2.92 Jan 16½ Dec		
Preferred100 Surf Inlet50c	15 %a	101 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> c 19 <sup>1</sup> / <sub>2</sub> c	25 11.850	9734 Jan 6c Jan	102 Jun 20c Oct	е ж.,	
Sweet Grass Oils Ltd25c Switson Industries Sylvanite Gold1	27c 1.80	26c 32c 1.80 1.80	438,800 500	21c Dec 1.55 Sep	90c Jan 2.05 Jun	1	
4	1.15	1.14 1.16	1,888	1.08 Dec	1.46 Jan		
Taku River* Tamblyn Ltd common* Taylor, Pearson common*		4 <sup>1</sup> / <sub>2</sub> c 4 <sup>1</sup> / <sub>2</sub> c 39 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	2,000 40	4c Dec 30½ Jun	10c Feb 38½ Mar		
Preferred10 Teck-Hughes Gold Mines1	101/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	150 200 7,048	8 Jan 10½ Oct 1.80 Oct	10 Jan 11 Dec 2.25 May		
Texas Calgary1 Thomson-Lundmark*	2.05 1.55 16c	2.05 2.24 1.40 1.60 15c 17c	7,048 11,240 10,200	1.80 Oct	2.25 May 24c Apr	÷	
Tip Top Tailors	18	18 18	165	16 Jan	18 Jan -		
Torbrit Silver Mines1	43c	35c 45c 1.39 1.50	84,300 1,200	16c Oct 81c Jun	51c Mar 1.70 Jan		
* Toronto Elevators* Toronto General Trusts20 Toronto Iron Works common*	31 1/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 90	12 Jun 28½ Feb	1434 Dec 32 Dec	, e	
Class A*	īī	$     \begin{array}{cccc}       17 & 17 \\       17 \frac{17}{2} & 18     \end{array} $	125 200	15 Apr 15½ Apr	19 May 19 Aug		

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	STOCKS	Friday Sale Pric Last		Sales Shares for Week	Range for 1	Year 1953
	Par		Low High		Low	High
	Towagmac Exploration		9c 9c	1,000	6½c Sep	14c Feb
	Traders Finance class A* Class A Rights*	34	333/4 341/4	5,061	26 Sep	3374 Dec
	Trans Empire Ons	2.10	33 <sup>3</sup> / <sub>4</sub> c 34 <sup>1</sup> / <sub>4</sub> c 2.03 2.15	3,436	20c Jan	34 1/4 c Dec
	Trans Era Oils	54c	53c 59c	3,977 70,000	1.51 Sep 42c Sep	4.00 Mar
	Trans Mountain Oil Pipe Line*	23 7/8	221/2 241/4	10,170	15% Dec	1.55 Jan 46½ Feb
	Transcontinental Resources	35½c	25. 201/ -			
	Trend Petroleum	13c	35c 39½c 12c 13c		30c Sep 8½c Dec	99c Feb
	Triad Oil Tuckett Tobacco preferred100	2.65	2.64 2.70	13,250	2.00 Jun	37c Feb 2.85 Oct
	Tuckett Tobacco preferred100		131 1/4 131 1/4		2.00 501	2.03 000
	Tungsten Corp1	26c	25c 33c	33,400	17c Jan	93c Mar
	Union Acceptance common		10 10	50	7 Jan	111/2 Nov
	Union Gas	341/2	333/4 341/2		25½ Feb	341/4 Dec
5	Union Mining	20c	20c 20c		150 Oct	34¼ Dec 41c May
	United Aspestos	3.70	3.55 3.70		2.60 Sep	4.85 Mar
	United Fuei A preferred50	131/2	13 <sup>1</sup> / <sub>2</sub> 13 <sup>3</sup> / <sub>4</sub> 58 58		10½ Oct 51 July	12% Dec
	United Asbestos1 United Corp class B6 United Puei A preferred50 Class B preferred50		241/2 243/4	220	21½ Jan	59 Apr 25 July
		0.10				
	United Keno Hill• United Montauban Mines1	6.10 71c	6.10 6.50 71c 82c		5% Sep 50c Sep	10¾ Jan
	United Oils	1.02	830 1.04		51c Sep	- 1.11 Dec 1.60 Jan
	United Steel	121/2	121/2 123/4		11 Feb	15 Sep
	Upper Canada Mines1	1.16	1,16 1.32		95c Sep	1.70 Jan
	Van Roi Cons Mines	41/2C	4½c 5c	12,000	4c Aug	15c Jan
	Ventures Ltd	15	141/2 151/2			24% Jan
	Vicour Mines		8c 8c	2,000	7c Sen	15c Feb
	Victoria & Grey Trust10 Violamac Mines1	19	19 19	5	18½ Jan	19¼ Oct
	Vulcan Oils	1.95 42c	1.80 2.15		18½ Jan 1.37 Jan 30c Sep	3.25 Apr
	이 사람이 있는 것 같은 것 같	420	35c 45c	6,300	30c Sep	95c Feb
	Walker G & W	9.60	9.50 9.95		8% Dec	12½ Jan
	Waterous Equipment common	54 1/8	51 57	9,425	42 Jan	51 Dec
	Weedon Pyrites1	4.60 38c	4.50 4.60 33c 39c	180 40,000	4.40 Nov 27c Sep	4.60 Dec 67c Mar
	Weltwelte Generalidated	100 M		ge di tar	an in a start in	
	West Territories Oil Ltd1		7½C 7½C 17C 17C		4 % c Oct 19 ½ Dec	10c Feb
	Westeel Products*	21 1/4	2034 211/4		13c Sep	24 Feb 42½c Jan
	Western Ashley1	15c	15c   16c	5,725	5c Jan	17c Apr
	Western Canada Brew5	18	171/2 18	50	-14½ May	17½ Dec
	Western Grocers common*	66	66 66	50	46½ Feb	63 Dec
	Preferred20		28 281/2	100	28 Feb	341/4 Aug
	Class A		35 35	25	33 Oct	35½ Dec
	Western Leaseholds Ltd*	72c 5.10	70c 74c 5.00 5.20	15,487	56c Sep 4.15 Dec	1.66 Jan
	Western Tungsten	5.10 530	50c 58c	3,575 9,550	4.15 Dec 45c Dec	6.85 Jan 4.35 Jan
		000				
	Weston (Geo) common• Preferred100	00	343/4 351/8	586	26½ Jan	351/4 Dec
	White Pass Yukon*	96	$\begin{array}{rrrr} 96 & 96 \frac{1}{2} \\ 16 \frac{1}{2} & 16 \frac{1}{2} \end{array}$	269 500	91½ Feb 14 May	98% Aug 18 Jun
	Wilrich Petroleums	750	690 75c		35c Sep	
	Wiltsey-Coghlan1		71/2C 81/2C	4,500	6c Dec	12½c Feb
	Winchester Larder1	80	8c 83/4c	14,500	5%c Jan	17c May
	Winnipeg & Central Gas		81/4 83/8	2,019	5% Apr	81/2 Dec
	Winnipeg & Central Gas• Winnipeg Electric preferred100	971/4	97 1/4 98	90	96 Oct	100½ Jun
	Winora Gold1	13½c	13c 14 <sup>3</sup> /4c		5c Jun	22c Aug
	Wood (G H) preferred100 Wood (Alexander)		99 99 6 6		4 Dec	61/2 Jan
	Wood (Alexander)a Wright-Hargreaves*	1.78	1.76 1.80		1.55 Dec	
	Yale Lead & Zinc1					1
	Yankee Canuck Oil	26c 9c	26c 26c 9c 9½c		21c Sep	47c Jan 22 <sup>1</sup> /c Jan
	Yankee Canuck Oil1 Yellorex Mines1	60	53/4C 61/2C	14,500	7c Sep 5c Dec	22½c Jan 13c Mar.
	Yellowknife Bear Mines1	1.26	1.23 1.28	5,070	1.05 Sep	1.75 Jan
	York Knitting class A*	2.50	2.50 2.50		2.90 Dec	4.50 Apr
	Yukena Mines1		12c 13c	7,022	11c Oct	59c Jan
	Zenmac Metal1		20c 24 %c	19,100	140 July	49c Jan

# Toronto Stock Exchange - Curb Section

	Canadia	n Fund	ls	1 8 "	£ 5.			4
STOCKS	Friday Last	R	eek's ange	Sales for Week				
	Sale Pric		Prices	Shares		- ·	Year 19	
Par	1.1.1.1		High	1 A 1	La	w		igh
Andian National	71/2	7	71/2	125	7	Nov		Mar
Anglo Canadian Pulp & Paper*	25	25	251/2	290	22	Oct		Dec
Anglo Newfoundland Develop5	8 1/8	8	81/8	1,850	7	Apr		Jan
Asbestos Corp	25 1/2	25	26 ½	1,190	24	Dec	27 1/2	Sep
Brown Co common1	101/8	10	101/2	2,475	7	Oct	12%	Mar
2nd preferred*	20/0	471/2	471/2	40	461/2			Nov
Bulolo Gold Dredging5	6.80	6.65	6.85	1,840	4.80	Dec	7.35	Dec.
Canada & Dominion Sugar	17%	171/4	173/4	1.830	16	Feb	18%	Mar
Canadian General Invest		23%	24 1/4	240	21%			Mar
Canadian Industries common•		363/4	371/4	355	31%		42	Feb
Preferred100		162	162	10	148	Jan	160	Feb
Canadian Ingersoll-Rand		75	75	10	823/4	Dec	95	Apr
Canadian Marconi	4.90	4.75	4.90	635	3.00			j Jan
Canadian Marcon11 Canadian Western Lumber*	113/4	113/8	113/4	100	81/4	Jun	11%	
Canadian Westinghouse	67	66 1/2	68	135	551/2		72	Feb
Commercial Alcohols common <sup>2</sup>		3.65	3.65	300		Sep		Dec
Consolidated Paper	421/2	411/2	423/4	2,680	34 1/8	Apr	42%	Dec
Dalhousie Oil•	17c	16c	17c	1,600	15c	Sep	28c	Feb
deHavilland Aircraft	110	120	120	15	75	Oct	120	Dec
Dominion Bridge	781/2	72	79	935	69	Oct	833/4	
Dominion Glass new common*		39	40	200	363/4			Dec
Dominion Oilcloth	28	28	28	25	273/4			Dec
Hayes Steel*		35	36	360	33	Jan	35 1/2	Mar
International Paper common71/2	56	541/2	561/2	2,604	47%	Jun	58	Nov
International Utilities6	291/2	29		2,064	24%	Aug		Dec
Interprovincial Utilities*	63/4	63/4	71/4	2,425	3.80	Jan	5 3/4	Dec
Loblaw Inc6	351/8	34%	35 1/8	340	27	Oct	38	Jan
MacLaren Power	3078	541/2		50	48	Feb	55	Oct
Minnesota & Ontario Paper5	281/2		283/4	1,550	24	Feb	31	Nov
Bata Consol Cold Deadains		0.CE	4.00	1.100	3 15	Nov	4.00	Oct
Pato Consol Gold Dredging1 Pend Oreille		3.65 3.85	4.00	260	3.70		6.50	Jan
Price Bros	33 1/4	321/4	33 1/4	1,715	28	Apr	34	Mar
					131/2	Ton	231/2	Oct
Thrift Stores2	26	2434		335	46 <sup>1</sup> / <sub>4</sub> C			July
Yukon Consolidated1	55c	53½c	55c	12,420	40740	Dec	000	- and
FOOTNOTES FOR OUT-		VN A	ND		AN M	ARF	ETS	
• No par value.			EX-IIQ	undering unv	- Mated	trodi		
a Odd lot sale (not included in year's range).		(	Un) Ad	imitted to u rivileges.	nlisted	tradi	ug :	
d Deferred delivery sale (not included		W		n delivered.			. 1 M	-
in year's range).		W	When	issued.				
e Selling ex-interest.		2	Ex-div	vidend.	د الم ا			
f Flat price.		υ	I Ex-rig	ghts.				
r Cash sale (not included in year's ra	nge),	z	Ex-sto	ck dividend	•	·	1	

## **OVER-THE-COUNTER SECURITIES**

Quotation for Friday, January 22

## **Investing** Companies

	101	vesi	ing	Companies		
Mutual Funds—	Par	Bid	Ask	Mutual Funds- Par	Bid	Ask
erdeen Fund filiated Fund Inc	1.25	94c 4.93	1.03	Johnston (The) Mutual Fund Inc	30.75	31.37
nerican Business Shar	res1	x4.04	4.32	Keystone Custodian Funds-		
nerican Mutual Fund e-Houghton Fund "A ce-Houghton Fund "B	Inc1	11.90 9.54	12.93 10.31	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)_1	26.58 24.52	27.75 26.75
e-Houghton Fund "B	" Inc5	18.41	20.01	B-3 (Low Priced Bonds)1	17.89	19.52
e-Houghton Stock Fu	nd Inc_1	3.05	3.33	B-4 (Discount Bonds)1	10.60	11.57
neficial Corp	1	8	83/4	K-1 (Income Pfd Stocks) 1 K-2 (Speculative Pfd Stks) -1	17.37 8.14	18.96 8.89
neficial Corp	1	23/8	2 %	8-1 (High-Grade Com Stk) 1	11.87	12.95
ue Ridge Mutual Fun nd Inv Tr of Americ	d Inc_1	9.75 21.27	10.60	S-2 (Income Com Stocks)1 S-3 (Speculative Com Stk)1 S-4 (Low Priced Com Stks).1	8.92 8.19	9.74 8.94
ston Fund Inc	1	24.06	26.01	8-4 (Low Priced Com Stks)_1	6.31	6.89
wling Green Fund Inc Net asset value	2		0.00	Knickerbocker Fund1	5.78	6.34
oad Street Invest Co	10c	8.22 22.42	8.88 24.24	Lexington Trust Fund25c Loomis Sayles Mutual Fund—	9.81	10.72
llock Fund Ltd	1	23.92	26.20	(Net Asset Value)	37.21	37.21
nada General Fund nadian Fund Inc ntury Shares Trust emical Fund ristiana Securities co	Inc1	8.92	9.64	Managed Funds-	Sec. 1	
nagian Fund Inc	1	11.47	12.42 18.51	Automobile shares1c Business Equipment shares_1c	3.76 2.84	4.14
emical Fund	1	20.07	21.70	Electrical Equipment shares_1c	4.48	4.93
ristiana Securities co Preferred	om100 7,	275 7 134	7,475 139	General Industries shares1c	3.12 3.48	3.44 3.84
mmonwealth Investme		6.86	7.46	Non-Ferrous Metals1c Paper shares1c	5.26	5.79
mposite Bond & Stoc	k			Petroleum shares1c	4.87	5.36
Fund Inc	<b>1</b>	15.51 x12.56	16.86 13.65	Steel shares1c Manhattan Bond Fund Inc10c	↑ 4.25 7.78	4.68 8.53
mposite Fund ncord Fund Inc	1	12.29	13.29	Mamattan Bond Fund Inc100	1.10	0.00
nsolidated Investment	Trust_1	291/4	31 1/4	Massachusetts Investors Trust-	20.00	91 00
Vegh Income Fund	Inc-			Ctfs of beneficial interest1 Mass Investors Growth Stock	20.06	21.69
let asset value	1	10.33	10.43	Fund Inc1 Massachusetts Life Fund—	17.76	19.20
Vegh Mutual Fund I Net asset value		39.81	40.21	Units of beneficial interest	29.23	31.43
aware Fund	1	16.27	17.89	Mutual Fund of Boston Inc1	14.72	16.00
ersified Funds Inc-	· · · · · · · · · · · · · · · · · · ·	5.42	5.94	Mutual Invest Fund Inc1 Mutual Shares Corp—	7.72	8.49
Diversified common a Diversified Growth		1.5		Net asset value	12.77	12.77
BLOCK Fund		7.53	8.25 7.45	Mutual Trust Shares		
Diversified Investment	25c	1.88	2.06	Of beneficial interest1	10.40	11.30
idend Shares	1	10.45	11.36	Nation Wide Securities-		
1.5			1000	Balanced Fund1 National Investors Corp1 National Security Series—	15.66 12.18	16.81 13.17
alanced Fund	1	32.06	34.28	National Security Series-		1200
tock Fund	1	24.94 5.16	26.67 5.35	Balanced Series1	9.32	10.19
ality Fund Inc	5	5.16	19.23	Bond Series1 Preferred Stock Series1	6.73 7.58	7.36 8.28
ancial Industrial Fun	nd Inc_1	2.52	2.77	Income Series1	4.76	5.20
st Boston Corp	10	36 <sup>3</sup> / <sub>4</sub> 8.42	38 <sup>3</sup> / <sub>4</sub> 9.16	Speculative Series1	3.43	3.75
nklin Custodian Fun	ds Inc-	0.14		Stock Series1 Growth Stock Series1	5.32 11.05	5.81 12.08
referred stock series	10	6.55	7.18	Natural Resources Fund Inc1c	4.15	4.55
common stock series_ ndamental Investors	Inc2	6.57 19.80	$7.20 \\ 21.70$	Natural Resources of Canada Fund Inc	2.71	2.97
tures Inc	1	2.38	2.59	New England Fund1	17.64	19.07
Industries Fund In	C1	20.07	21.70 67.34	Pacific Amer Investors com100	5.35	5.85
neral Capital Corp neral Investors Trus	st1	62.63 5.55	6.03	\$1.50 preferred5 Petroleum & Trading5	2434	26¼ 32
oup Securities—				Pine Street Fund Inc1	14.97	15.27
utomobile shares	10	7.21 10.51	7.91 11.51	Pioneer Fund Inc2.50	18.51	20.12
Aviation shares Building shares	1c	9.54	10.45	Putnam (Geo) Fund1	18.58	20.09
chemical shares	lc	9.07	9.94	Scudder, Stevens & Clark		19
Common (The) Stock	Fund_1c	8.73 4.85	9.57 5.33	Fund Inc (net asset value)•	28.80	28.80
Sectrical Equip share	10	5.30	5.82	Scudder, Stevens & Clark— Common Stock Fund1	14.87	14.87
Fully administered sl	hares1c	7.80	8.55	Selected Amer Shares21/2	13.25	14.33
deneral bond shares. ndustrial Machinery s	shares 10	8.58 9.12	9.40 9.99	Shareholders Trust of Boston_1 Sovereign Investors1	26.46	28.61
institutional Bond sh	hares1c	9.36	9.75	State Street Investment Corp	8.14 64.00	8.92 67.50
nvesting Company a	shares_1c	6.59	7.23	Stein Roe & Farnham Fund1	22.96	23.19
low Priced shares	10	7.11 8.40	7.80 9.21	Television-Electronics Fund1	7.10	7.74
tining shares	10	5.82	6.39	Texas Fund Inc1	5.32	5.81
etroleum shares	10	7.10	7.79	United Accumulative Fund1	6.20	6.74
Railroad Bond shares RR Equipment shares		$2.79 \\ 4.24$	3.08 4.66	United Continental Fund1	4.50	4.92
<b>callroad</b> stock shares	10	7.78	8.53	United Income Fund Shares1	12.50	13.59
Steel shares	10	7.06 4.01	7.74 4.41	United Science Fund1	6.04	6.60
Cobacco shares Juility shares	10	7.48	8.20	Value Line Fund Inc1	6.07	6.63
1				Value Line Income Fund Inc_1 Van Strum & Towne Fund Inc_1	4.71	5.15
owth Companies Inc owth Industry Share	s Inc_1	$10.94 \\ 26.53$	$11.96 \\ 27.33$		8.25	8.99
wth Industry Share ardian Mutual Fund	Inc1	11.88	12.25	Wall Street Investing Corp1	14.52	14.81
dson Fund Inc	1	11.90	12.86	Washington Mutual Investors Fund	10.16	10.90
ome Foundation Fund	d Inc_10c	1.93	2.11	Wellington Fund Whitehall Fund Inc1	20.52	22.38
orporated Investors	1	10.56	11.42	Whitehall Fund Inc1 Wisconsin Investment Co1	19.42 4.17	20.99 4.51
stitutional Shares Lt Institutional Growth	Fund_1c	13.86	15.16		4.11	4.01
Institutional Growth Institutional Bank F Institutional Ins Fun	und1c	89c	, 98c	Unit Type Trusts-		
Institutional Ins Fun Institutional Found F	und 10	$1.23 \\ 15.70$	1.26 17.17	Diversified Trustee Shares-	10.07	
vestment Co of Amer	ica1	12.01	13.06	Series E2.50 North Amer Trust Shares—	10.07	11.50
	oston1	11.88	12.98	Series 19551	5.78	
vestment Trust of Bevestors Management		17.39	17.79	Series 19561	2.73	

### **Insurance** Companies

	· · · · · · · · · · · · · · · · · · ·						
	Par	Bid	Ask	Par	Bid	Ask	
	Actna Casualty & Surety10	141	145	Home5	3934	4134	
	Actna Insurance Co10	5734	60 1/4-	Insurance Co of North Amer_10	87	89	
	Aetna Life10	98	101	Jersey Insurance Co of NY10	36	39	
	Agricultural Insurance Co10	311/2	331/2	Lincoln National Life10	202	212	
	American Automobile4	471/4	491/4	Maryland Casualty common1	291/4	3034	
	American Equitable Assur5	30	321/2	\$2.10 prior preferred10	48	51	
	American Fidelity & Casualty_5	2334	25 1/2	Massachusetts Bonding5	241/2	26	
ć.	Amer Ins Co (Newark N J)21/2	27	281/4	Merchant Fire Assurance5	4434	46 3/4	
	American Re-insurance5	211/2	231/2		/4	10 /8	
	American Surety25	62	64	Merchants & Manufacturers4	10	11	
	Automobile10	831/2	871/2	National Fire10	78	80	
e.				National Union Fire5	44	46	
	Bankers & Shippers10	57	601/2	New Amsterdam Casualty2	481/4	5014	
	Boston Insurance Co5	333/4	36 1/4	New Hampshire Fire10	45 1/4	4714	
	Camden Fire5	23 1/4	25	New York Fire5	231/4	25 1/4	
	Connecticut General Life10	238	243	North River2.50	29%	311/2	
	Continental Casualty Co10	991/4	10234	Northeastern3.331/3	858	958	
	Crum & Forster Inc10	471/2	491/2	Northern12.50	60	62	
	Employees Group Assoc*	51	53	Pacific Fire10	851/2	891/2	
	Employers Reinsurance10	5134	541/4	Pacific Indemnity Co10	68	71	
	1 L <sup>a</sup>			Peerless Casualty Co5	181/4	191/2	
	Federal4	30 1/4	321/4	Phoenix10	10014	10414	
	Fidelity & Deposit of Md10	108	115	Providence-Washington10	281/4	301/4	
	Fire Assn of Philadelphia10	43 1/2	45 1/2			00/2	
1	Firemen's Fund (San Fran)10	661/2	681/2	Reinsurance Corp (N Y)2	81/2	91/2	
	Firemen's of Newark5	2758	28%	Republic (Texas)10	511/2		
	General Reinsurance Corp10	4112	43 1/2	St Paul Fire & Marine121/2	36	38	
	Glens Falls5	621/2	64 1/2	Seaboard Surety Co10	43	46	
	Globe & Republic5	15	161/2	Security (New Haven)10	3534	37%	
	Globe & Rutgers Fire5	331/2	35 1/2	Springfield Fire & Marine10	50	52	
	Great American5	3234	341/4	Standard Accident10	4834	5034	
	Galf Life (Jacksonville, Fla.)_21/2	23	241/4	Travelers100	888	908	
	Hanover Fire10	40 1/2	421/2	U S Fidelity & Guaranty Co_2	681/4		
	Hartford Fire10	1751/2	1801/2	U S Fire3	4034	423/4	
	Hartford Steamboller10	481/4	50 1/4	Westchester Fire2	27%	2834	
						2074	

## **Obligations of Government Agencies**

	Bid	Ask	And the second	Bid	Ask
Federal Home Loan Banks-			Federal Land Bank Bonds-		
2.75s Feb. 15, 1954	100.2	100.4	21/28 Nov. 1, 1954	100.13	100.17
2.75s March 15 1954	100.5	100.7	2 <sup>1</sup> / <sub>4</sub> s Feb 1, 1955-54	100.4	100.10
2%s April 15, 1954	100.8	100.11	23/45 Feb. 1, 1955	100.22	100.26
2.10s May 17, 1954	100.3	100.5	25%s May 1, 1956	100.26	101.2
Central Bank for Cooperatives-			13/4s Oct. 1, 1957-55	98.8	98.16
21/28 Feb. 1, 1954	100	100.4	23/48 May 1, 1958	101.12	101.24
2%s June 1, 1954	100.8	100.12			
2348 June 1, 1954	100.9	100.13	Panama Canal 3s1961	112	113
21/es Feb. 1, 1955 Wi	100.1	100.3	fige line in the second s	1.1	1.12

## **U. S. Certificates of Indebtedness & Notes**

Figures after dec	imal poi	nt represe	ent one or more 32nds of a point			
Maturity-	Bid	Ask	Maturity-	Bid	Ask	ł
Certificates of Indebtedness-		1. · · · · · · · · · · · · · · · · · · ·	Treasury Notes-(Cont.)	a		
2¼s Feb. 15, 1954	100.15	100.17	13/4s Dec. 15, 1955	100.13	100.15	
21/28 March 22, 1954	100.8	100.8	11/2s April 1, 1956		100.4	
2%s June 1, 1954		100.22	11/28 Oct. 1, 1956		100	
2%s Aug. 15, 1954		100.30	27/85 March 15, 1957	103.12	103.16	
2%s Sept. 15, 1954	100.31	101.1	1 1/2s April 1, 1957	99.20	99.28	
Treasury Notes-	1.0		11/28 Oct. 1, 1957		99.20	
1%s March 15, 1954	100.11	100.13	11/28 April 1, 1958	98.25	99	
1%s Dec. 15, 1954		100.22	11/28 Oct. 1, 1958	98.12	98.20	
1½8 March 15, 1955	100.3	100.5		1		

## Federal Intermediate Credit Bank Debentures

Eate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.50 % 2.75 % 3.00 % 2.90 %	5- 1-53 9- 1-53 7- 1-53 8- 3-53	2- 1-54 3- 1-54 4- 1-54 5- 3-54	b1.55	1.20 % 1.25 % 1.35 % 1.40 %	2.70% 2.35% 2.25% 2.15%	10-1-5311-2-5312-1-531-4-54	6- 1-54 8- 2-54 9- 1-54 10- 1-54	b1.75 b1.80 b1.80 b1.85	1.40% 1.55% 1.60% 1.65%

## **United States Treasury Bills**

		at a state of the second	Bid	Ask		Bid	Ask
	Jan. 28	, 1954	b0.85	0.40%	Mar. 18, 1954	b1.00	0.85%
		, 1954	b0.90	0.50%	Mar. 25, 1954		0.87%
	Feb. 11	, 1954	b0.90	0.60%	Apr. 1, 1954	b1.08	0.95%
	Feb. 18	, 1954	b0.90	0.60%	Apr. 8, 1954	b1.10	0.93%
	Feb. 25	, 1954	b0.95	0.65%	Apr. 15, 1954		
•	Mar. 4	, 1954	b1.00	0.80%	Apr. 22, 1954	b1.10	1.00%
	Mar. 11	. 1954	b1.00	0.80%			

## **Bank & Trust Companies**

New York-	BIG	ASK
the second reaction of the second sec	1. 1. 1. 1	1 1 1
Bank of the Manhattan Co10	36 1/2	38
Bank of New York100	379	391
Bankers Trust10	51 1/2	531/4
Chase National Bank15	4438	461/8
Chemical Bank & Trust10	46 1/4	48
Commercial State Bk & Tr25 Continental Bank & Trust	44 1/2	47
Stamped (ex-distribution)	35/8	
Corn Exchange Bank & Trust_20 County Trust Co	623/4	64 1/2
(White Plains N Y)16	68	71
Empire Trust10 Federation Bank & Trust10	124	129
Federation Bank & Trust10	233/4	253/4
Flauciary Trust10	40	43
First National Bank		2009 - C.S.
of the City of N Y100	382	394
Franklin National Bank-	3.4	1000
Franklin Square N Y10	49	53
Guaranty Trust Co20	64 %	66 %
Hanover (The) Bank20	88	91
Industrial Bank of Commerce_10	30	32
Irving Trust10	23 1/8	24 %
Kings County Trust100	1,600	1,650
Long Island Trust10	231/2	26
Manufacturers Trust Co20 Meadow Brook National Bank	63 1/2	65 1/2
of Freeport20	29	311/2
Morgan (J P) & Co Inc100	262	270
National City Bank20	511/4	53
New York Trust25	113	116
Public Nat'l Bank & Trust_171/2	113 48 <sup>3</sup> /a	50 1/a
Rye National Bank2	4 3/4	
Sterling National25	128	133
Trade Bank & Trust Co10	18 1/2	20
United States Trust100 Albany, N. Y.	283	293
State Bank of Albany10	261/4	28

Par

Rid

sk	Par	Bid	Ask
	Chicago	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	City Nat'l Bank and Trust25 Continental Illinois	71	74
1/4	National Bank & Trust331/2	86	89
1/8	First National Bank100	263	270
78	Harris Trust & Savings Bk100	380	390
	Northern Trust Co100	435	450
3/8	Cleveland		
1/2	Central National Bank20	32	331/2
	Cleveland Trust Co50	190	205
	National City Bank16	501/2	52
1.1	Union Bank of Commerce10	381/2	40
3/4	Detroit		
	National Bank of Detroit10	431/2	45 1/2
	Jersey City		
5/8	First National Bank25	36	371/2
1.14	Los Angeles		
5/8	Security-First National25	x121	125
	Pittsburgh		
11	Mellon Nat'l Bank & Tr100	. 364	379
1/2	Peoples 1st Nat Bank & Tr20	x443/4	463/4
1/2	St. Louis	÷	
	American National Bank20	37	39
	Boatmen's National Bank20	503/4	543/4
	First National Bank17	54	57
1/8	Manufacturers Bank & Trust_20	27	30
1/4	Mercantile Trust Co25	49 1/4	521/4
/ 1	Mutual Bank & Trust25	60	63 1
	St. Louis Union Trust20	621/4	661/4
2.5	Tower Grove Bank & Trust20	60	
	United Bank & Trust100	155	165
č.	San Francisco		

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## **Recent Security Issues**

Bonds-	Bid	Ask	Bonds-(Cont.)	Bid	Ask
Appalachian Elec Power-			Long Island Lighting 31/25_1983	1021/2	103
3½s 1983105	105	105%	Monogahela Power 35/851983	105	1053/4
Col & Sou Ohio Elec 35/881983	1041/2		Pacific Finance 4s1959	102%	103
Commonwealth Edison 3%s_1983	105 1/4	106	Phila Elec 3 <sup>1</sup> / <sub>8</sub> s1983	100%	100%
Consol Edison 3 <sup>3</sup> / <sub>8</sub> s1984	10338	10334	Public Serv Co of Ind-		
Blorida Power 35%s1983	1051/4		33/851984	103%	1041/4
Gulf States Utilities 3%s1983	104	1041/2	Tenn. Gas Trans 5s1973	104	104 1/2
Illinois Central RR 3 <sup>3</sup> /4s1984	101		4s1973	103 1/4	103 1/2
Illinois Power 3½81983	10458	105			
International Bank—			Stocks-		
New 31/2% bonds due 1969			Duquesne Lt Co 4.20% pfd50	511/4	51%
(This issue has not yet			El Paso Nat Gas 5.65% pfd_100	106	107
been admitted to listed			Kansas City Power & Light-		
dealings, but quotations			4.20% preferred100	1011/4	10134
can be found under the	×.		Narragansett Elec 4.64% pfd_50	5134	521/2
heading of government					
bonds in the New York			Tenn Gas Transmission-	1021/2	1031/2
Stock Exchange Bond Record)			5.85% preferred100	10272	100 /2
lowa Power & Lt 3%s1983	101		Worcester County Elec- 4.44% preferred100	100	101
LOW& FOWER & LL 3%851903	104		4.44 % preteriediv	100	

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## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.9% above those of the corresponding week last year. Our preliminary total stands at \$19,966,255,350 against \$18,682,881,192 for the same week in 1953. At this center there is a gain for the week ending Friday of 13.1%. Our comparative summary for the week follows:

CLEARINGS-RETURNS	BY TELEGRAPH	I determinant		
Week Ending Jan. 23-	1954	1953	.%	
New York	\$10,214,000,070	\$9,029,948,791	+13.1	1.
- Chicago		961,082,467	+ 0.7	
Philadelphia	1,121,000,000	1,113,000,000	+ 0.7	
Boston		658,530,875	- 4.5	
Kansas City	368,899,689	375,768,489	- 1.8	
St. Louis		350,000,000	+12.0	
San Francisco	540,794,000	545,652,307	- 0.9	
Pittsburgh		392,358,529	+ 0.7	1. 7
Cleveland		483,038,863	+ 1.3	
Baltimore	310,687,013	303,109,052	+ 2.6	
Ten cities, five days	15,428,578,508	\$14,212,489,373	+ 8.6	18
Other cities, five days		3,725,326,515	+ 2.0	
Total all cities, five days	\$19,226,642,543	\$17,937,815,888	+ 7.2	
All cities, one day		745,065,304		
Total all cities for week	\$19,966,255,350	\$18,682,881,192	+ 6.9	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Jan. 16. For that week there was an increase of 2.8%, the aggregate of clearings for the whole country having amounted to \$19,416,590,030 against \$18,880,849,859 in the same week in 1953. Outside of this city there was a loss of 3.3%, the bank clearings at this center showing an increase of 9.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 8.8% and in the Boston Reserve District of 0.1%, but in the Philadelphia Reserve District there is a falling off of 0.6%. In the Cleveland Reserve District the totals suffer a decline of 8.8%, in the Richmond Reserve District of 4.9% and in the Cleveland Reserve District of 13.6%. The Chicago Reserve District suffers a loss of 1.6%, but the St. Louis Reserve District has to its credit a gain of 0.2% and the Minneapolis Reserve District of 3.0%. In the Dallas Reserve District the totals record an increase of 6.7%, but in the Kansas City Reserve District the totals register a decrease of 1.3% and in the San Francisco Reserve District of 3.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY	OF	DANE	OT FADINC.
DUMMARI	Ur	DANA	ULLANING

	Chanalance of Di	artes Communication				
Week Ended Jan. 16—	1954	1953	Inc. or Dec. %	1952	1951 \$	
1st Boston12 cities	673,950,206	673,809,926	1	685,141,866	740,807,790	
2nd New York11 **	10,487,325,259	9,643,398,382	+ 8.8 -	9,566,486,058	8,992,499,398	
3rd Philadelphias. 11 "	1,115,059,086	1,122,128,624	- 0.6	1,275,792,570	1,238,391,663	
4th Cleveland 7 "	1,108,659,262	1,215,185,350	- 8.8	1,153,469,444	1,197,952,198	
5th Richmond 6 "	594,215,524	624,955,292	- 4.9	568,855,091	559,051,824	
6th Atlanta 10 *	932,244,461	1,078,852,540	-13.6	861,364,762	827,657,088	
7th Chicago	1,313,839,774	1,334,824,327	- 1.6	1,247,349,186	1,310,091,979	
8th St. Louis4	655,072,818	653,816,179	+ 0.2	651,594,324	697,484,218	
9th Minneapolis	500,738,412	485,914,692	+ 3.0	481,427,297	500,239,217	
10th Kansas City10 "	589,304,103	597,078,231	- 1.3	610,903,817	635,820,906	
11th Dallas6 **	464,875,822	435,843,886	+ 6.7	275,807,542	387,076,877	
12th San Francisco10 "	981,305,303	1,015,042,430	- 3.3	983,448,795	1,057,182,464	
Total111 cities	19,416,590,030	18,880,849,859	+ 2.8	18,361,640,752	18,144,255,622	
Outside New York City	9,308,825,637	9,623,688,034	- 3.3	9,141,491,980	9,498,121,998	
A A A A A A A A A A A A A A A A A A A				* <sup>10</sup>		

We now add our detailed statement showing the figures for each city for the week ended January 16 for four years:

week ended sandary 10 101 1	our years.	Week	Ended Jan.	16	
Clearings at-	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
First Federal Reserve District-Bes	ton-				
Maine-Bangor	2,635,909	2,322,857	+13.5	2,228,460	1,680,050
Portland	5,933,900	5,199,631	+ 14.1	4,690,440	4,438,048
Massachusetts-Boston	540,571,874	543,597,026	0.6	559,963,090	617,832,625
Fall River	3,130,892	3,043,463	+ 2.9	2,432,493	2,616,214
Lowell	1,346,513	1,165,672	+15.5	1,391,299	1,135,664
New Bedford	3,574,912	4,236,693	-15.6	2,467,691	2,727,439
Springfield	12,943,253	13,162,019	- 1.7	12,324,171	10,995,837
Worcester	9,457,251	9,466,925	- 0.1	9,475,021	8,679,239
Connecticut-Hartford	40,040,259	35,687,239	+12.2	34,727,642	33,197,298
New Haven	16,739,393	17,049,128	- 1.8	16,133,369	15,542,046
Rhode Island-Providence	35,462,300	36,905,100	- 3.9	37,605,800	40,055,900
New Hampshire-Manchester	2,113,750	1,974,173	+ 7.1	1,702,390	1,907,430
Total (12 cities)	673,950,206	673,809,926	+ 0.1	685,141,866	740,807,790
Second Federal Reserve District-N	lew York-				
New York-Albany	44,529,662	44,856,584	- 0.7	18,925,116	17,953,170
Binghamton	5,679,364	4,641,908	+ 22.3	4,087,027	4,167,337
Buffalo	116,527,720	114,811,837	+ 1.5	123,282,910	123,273,045
Elmira	2,738,912	3.073,837	-10.9	3,638,589	2,601,436
Jamestown	2,382,788	2,440,182	- 2.4	2,135,288	2,832,413
New York	10,107,764,393	9,257,161,825	+ 9.2	9,220,148,772	8,646,133,624
Rochester	32,927,922	32,515,951	+ 1.3	29,830,258	27,712,083
Syracuse	19,741,839	20,190,873	- 2.2	20,117,296	21,170,387
Connecticut-Stamford	25,906,900	21,227,805	+ 22.0	18,989,548	17,302,768
N. JNewark	62,410,876	63,593,449	- 1.9	15,890,911	57,194,272
Northern New Jersey	66,714,883	78,884,131		69.540,143	72,158,863
Total (11 cities)	10,487,325,259	9,643,398,382	+ 8.8	9,566,486,058	8,992,499,398
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Third Federal Reserve District-Phils	adelphia-	\$ D	ec. %	\$	
Pennsylvania-Altoona	1,780,847	1,597,975	+11.4	1,438,369	1,267,003
• Bethlehem	3,712,267 1,837,428	1,522,519 +	-143.8 +13.4	1,531,006 1,620,280	1,505,157
Lancaster	5,684,948	5,017,815	+13.3	4,734,212	1,220,647 4,252,833
Philadelphia Reading Scranton	1,056,000,000 3,507,511		-0.8 -12.8	1,221,000,000 3,627,076	1,180,000,000 3,878,983
Scranton Wilkes-Barre	6,451,652 4,049,454		-8.4+16.2	6,838,340 3,408,523	6,961,048 2,867,147
York	8,354,882	7,841,382	+ 6.5	6,280,697	6,573,603
Delaware—Wilmington New Jersey—Trenton—	13,236,459 10,443,638		-6.3 -3.8	15,746,062 9,568,005	19,979,679 9,885,563
Total (11 cities)	1,115,059,086				
		1,122,128,624	- 0.0	1,275,792,570	1,238,391,663
Fourth Federal Reserve District-Cle				in the second second	
Cincinnati	8,772,220 243,448,091	8,867,880 · 249,944,805 ·	-1.1 -2.6	7,011,138 235,782,333	8,831,272 271,601,610
Cleveland	433,039,769 46,906,000	483,166,821	-10.4 - 1.2	466,733,582	478,712,209
Mansfield	8,923,255	7,582,636	+ 17.7	42,463,800 6,137,125	41,134,700 6,273,169
Youngstown Pennsylvania—Pittsburgh	11,035,632 356,534,295		+23.4 -12.9	9,348,869 385,992,597	8,494,263 382,904,975
Total (7 cities)	1,108,659,262	1,215,185,350			
	1,100,000,202	1,210,100,300	- 0.0	1,133,405,444	1,197,952,198
Fifth Federal Reserve District-Rich	nmond-				
West Virginia—Huntington	3,998,684	4,384,818	- 8.8	3,835,875	3,093,865
Virginia-Norfolk	18,789,000	20,862,000	- 9.9	15,552,000	12,962,000
Richmond South Carolina—Charleston	162,230,408 6,001,320		- 4.9 - 6.4	151,431,889 3,919,771	144,686,562 3,905,986
Maryland—Baltimore District of Columbia—Washington	291,677,464 111,518,648	304,983,775 117,721,253		279,835,575	278,151,584
			10 1 1 10	114,279,981	116,251,826
Total (6 cities)	594,215,524	624,955,292	- 4.9	568,855,091	559,051,824
Sixth Federal Pasarue District. All	and the first of the				· · · · · · · · · · · · · · · · · · ·
Sixth Federal Reserve District-Atla		20 405 294	0.0	20 050 055	00 500 550
Fennessee—Knoxville Nashville	29,790,332 100,904,818	30,495,324 104,127,067	- 3.1	32,653,377 86,265,995	28,583,558 84,821,915
Georgia-—Atlanta	307,300,000 5,462,175	328,300,000 8,462,238	- 6.4		299,600,000
Macon	5,232,751	5,084,383	+ 2.9	4,670,774	3,764,300
Plorida—Jacksonville Alabama—Birmingham Mobile	-175,724,632 138,776,685		+4.2 -26.9	115,159,559 125,980,665	122,223,775 115,639,694
Mobile Mississippi—Vicksburg	10,466,649	9,871,641	+ 6.0 - 3.2	7,534,549	7,548,547
Louisiana—New Orleans	620,732 157,965,687		-32.3	434,743 159,754,866	432,577 159,485,940
Total (10 cities)	932,244,461	1,078,852,540	-13.6	861,364,762	827,657,088
		1			
Seventh Federal Reserve District-C	hicago-			ing the second	
Michigan—Ann Arbor	2,695,879	2,157,157	+ 25.0	1,560,451	1,936,490
Grand Rapids	17,148,269 10,932,722	15,963,714 10,082,193	+ 7.4 + 8.4	13,669,574 8,075,165	12,084,269 6,440,886
Indiana—Fort Wayne	9,087,329	8,784,260	+ 3.5	8,018,949	7,088,789
Indianapolis South Bend	75,672,000 8,489,483	72,488,000 9,527,501	+ 4.4	67,215,000 9,237,386	68,474,000 9,544,481
Terre Haute Wisconsin-Milwaukee	3,917,077 113,559,738	3,803,035 111,999,865	+ 3.0 + 1.4	3,213,164 97,307,322	3,499,462 93,047,226
Iowa-Cedar Rapids	5,506,899	5,384,465	+ 2,3	4,885,259	5,225,030
Des Moines Sioux City Illinois—Bloomington	41,773,041 16,750,845	37,111,469 15,161,285	+12.6 + 10.5	38,528,141 17,034,645	35,836,704 18,926,237
Illinois—Bloomington Chicago	1,884,987	- 1,642,565	+ 14.8	1,501,435	1,909,090
Decatur	970,394,367 5,730,926	1,006,660,212 4,651,198	-3.6 +23.2	946,004,994 4,398,240	1,014,051,690 4,927,592
Peoria Rockford	16,293,629 8,522,644	14,774,428 9,537,525	+10.3 10.6	14,950,416 7,210,624	15,130,749
Springfield	5,479,939	5,095,455	+ 7.5	4,538,421	4,710,631
Total (17 cities)	1,313,839,774	1,334,824,327	- 1.6	1,247,349,186	1,310,091,979
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Eighth Federal Reserve District-S		041 000 000		050 500 000	005 000 000
Missouri—St. Louis Kentucky—Louisville	349,300,000 183,464,459	341,600,000 183,404,436	+ 0.1	352,700,000 178,326,535	365,800,000 195,496,469
Tennessee—Memphis	119,822,692 2,485,667	126,190,349 2,621,394	5.0 5.2	118,385,013 2,182,776	133,7 <b>93,176</b> 2,394,573
				-	
Total (4 cities)	655,072,818	653,816,179	+ 0.2	651,594,324	697,484,213
Ninth Federal Reserve District-Mi	nneanolis				1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Minnesota—Duluth	7,823,932	7,637,411	+ 2.4	7,236,533	7,695,853
Minneapolis	333,223,787	323,441,937	+ 3.0	329,040,788	349;263,978
St. Paul North Dakota—Fargo	128,276,531 8,908,757	121,829,810 9,330,188	+ 5.3	116,761,646 8,875,526	115,003,108 8,601,125
South Dakota-Aberdeen	4,379,102 5,924,081	4,302,983 5,638,292	+ 1.8 + 5.1	4,002,840 4,783,521	4,492,867
Montana—Billings Helena	5,924,081 12,202,222	13,734,071	+ 5.1 -11.2	4,783,521 10,726,443	10,730,074
Total (7 cities)	500,738,412	485,914,692	+ 3.0	481,427,297	500,239,217
			1	2 2 3 1 3 1	
Tenth Federal Reserve District-Ka	ansas City-				
Nebraska-Fremont	1,172,179	986,378	+ 18.8	884,782	791,613
Hastings	855,890 10,817,201	813,443 10,382,058	+ 5.2 + 4.2	750,464 9,539,017	951,790 9,698,641
Omaha	160,225,805	162,263,906	- 1.3	164,143,214	176,382,100
Kansas—Topeka Wichita	11,846,275 22,236,559	9,805,847 23,131,431	+ 20.8	10,112,446 19,808,853	9,668,-47 15,500,594
Missouri-Kansas City	360,106,783 14,413,217	368,009,615 14,143,145	- 2.1	382,669,892 16,325,623	400,001,840 15,820,655
St. Joseph Colorado—Colorado Springs	4,322,860	4,006,821	+ 7.9	3,528,113	3,831,861
Pueblo	3,307,334	3,535,587	- 6.5	3,141,413	3,173,363
Total (10 cities)	589,304,103	597,078,231	- 1.3	610,903,817	635,82 <b>0,90</b> @
Eleventh Folgent Barrier	Delle				
Eleventh Federal Reserve District-	Dallas	9,394,848	+ 1.8	7,341,386	8,053,727
Dallas	390,576,047	362,141,668	+7.9 - 4.1	217,172,108 29,168,533	323,637,591 30,796,571
Fort Worth Galveston	35,142,276 7,846,000	36,646,442 7,030,000	+11.6	5,438,000	7,503,000
Wichita Falls Louisiana_Shreveport	6,119,781 15,631,692	6,747,629 13,883,299	-9.3 +12.6	5,332,183 11,355,332	5,169,425 11,916,563
				275,807,542	387.076.877
Total (6 cities)	464,875,822	435,843,886	+ 6.7	210,001,042	001,010,01#
Twelfth Federal Reserve District-	San Francisco-				
Washington-Seattle	158,399,513	158,542,618	- 0.1	160,780,450	168,108,674
Yakima Oregon—Portland	5,216,399 152,967,695	4,534,462 173,369,738	+15.0 	4,470,474 162,881,942	3,875,740 166,546,305
Utah—Salt Lake City California—Long Beach	73,856,075	81,394,670 23,388,118	- 9.3 - 3.7	70,051,451 18,200,172	81,368,499 19,145,744
Pasadena	22,518,596 17,332,294	21,751,194	-20.3	11,404,660	13 802,827
San Francisco San Jose	513,524,243 20,395,290	517,411,226 17,197,974	-0.8 + 18.6	521,969,449 16,916,264	573,360,813 14,998,981
Santa Barbara	6,526,091	6,700,627	-2.6 - 1.7	5,456,643 11,317,290	5.467,257 10,507,619
Stockton	10,569,107	10,751,803			
Total (10 cities)	981,305,303	1,015,042,430	- 3.3	983,448,795	1,057,182,464
Grand total (111 cities)	10 416 590 030	18 880 849 859	+ 2.8	18.361.640.752	18,144,255,622

9,308,825,637

9,623,688,034 - 3.3

19,416,590,030 18,880,849,859 + 2.8 18,361,640,752 18,144,255,622

Outside New York City\_\_\_ \*Estimated.

Grand total (111 cities)\_\_\_\_\_

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## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JANUARY 15, 1954 TO JANUARY 21, 1954, INCLUSIVE

	Friday Jan. 15	Monday Jan. 18	Tuesday Jan. 19	Wednesday Jan. 20	Thursday Jan. 21
Argentina peso-	\$ 1.00	S	<b>S</b> tate	S	
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333°	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.239790	2.240039	2.240288	2.240537	2.240537
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200039	.0200062	.0200156	.0200093	.0200125
Brazil, cruziero-					
Basic	.0428082*†	.0428082*†	.0428082*†	.0428082*†	.0428082*1
Free	.0352609°†	.0352609°†	.0352609*†	.0352609*†	.0352609*1
British Malaysia, Malayan dollar	.326400	.326450	.326450	.326450	.326450
Canada, dollar	1.028359	1.028750	1.028203	1.028593	1.028593
Ceylon, rupee	.210350	.210400	.210400	.210400	.210400
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.004354014
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210366	.210400	.210400	.210400	.210400
Ireland, pound	2.810937	2.811250	2.811770	2.811875	2.811875
Mexico, peso	.116177	.116177	.116177	.116177	.116177
Netherlands, guilder	.264000	.264000	.264050	.264075	.264100
New Zealand, pound	2.783106	2.783415	2.783725	2.784034	2.784034
Norway, krone	.140080*	.140080*	.14.0080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233075	.233075	.233100	.233100	.233125
Union of South Africa, pound	2.800435	2.800747	2.801058	2.801369	2,801369
United Kingdom, pound sterling	2.810937	2.811250	2.811679	2.811875	2.811875
Jruguay, peso	**	\$\$	2.011015	\$\$	00

type of merchandise. \*\*Temporarily

## Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousands of dollars)

		Dee	. (+) or () since
Assets-	Jan. 20, 1954	Jan. 13, 1954	Jan. 21, 1953
Gold certificates Redemption fund for F. R.	20,429,102		- 691,000
notes	892,780	- 4,152	+ 128,778
Total gold ctf. reserves	21,321,882	- 28,151	- 562,222
Other cash	451,593	+ 22,357	+ 16 753
Discounts and advances	69,666	- 86,404	- 792,175
<b>Industrial loans</b> <b>U. S. Govt. securities:</b> Bought outright—	1,701	— 102	- 2,110
Bills	2,319,412	276,900	+1,577,462
Special	202.000	1 000 000	
	323,000	+ 323,000	+ 323,000
OtherNotes	5,816,541	1	+ 820,825
Bonds	3,641,150		510,000 880,825
Total bought outright Held under repurchase		+ 46,100	+1,330,462
agreement			
Total U. S. Govt. securities_	25,363,774	+ 46,100	+1,330,462
Total loans and securities	25,435,141 22	- 40,406	+ 536,177
F. R. notes of other banks	230,827	- 8,565	- 1
Uncollected cash items	4 200,821	- 8,000	- 17,073
	4,320,447	+412,537 + 298	- 167,984
Bank premises Other assets	52,746	+ 298	+ 4,018
	178,445	+ 9,361	9,173
Total assets	51,991,103	+ 367,631	199,505
Liabilities	05 050 515		1.1
Deposits:	25,973,715		+ 330,381
Member bank-reserve accts.		+646,640	+ 133,547
U. S. Treasurer-gen. acct	5,029	- 81,362	- 337,479
Foreign	443,010	- 56,720	- 178,678
Other	286,348		- 61,675
Total deposits	21,608,880	+ 353,545	- 444,285
Deferred availability cash items	3,343,924	+190,426	- 139,341
Other liab. and accrued divs	17,583	- 292	+ 1,356
Total liabilities	50,944,102	+ 359,972	- 251,889
Capital Accounts-			
Capital paid in	266,786	+ 447	+ 12,609
Burplus (Section 7)	625,013		+ 40.337
Burplus (Section 7) Burplus (Section 13b)	27,543		
Other capital accounts	127,659		- 562
Total liabilities & cap. accts.	51,991,103	+ 367,631	- 199,505
Ratio of gold certificate re-	· .		
serves to deposit and F. R.		· · ·	
note liabilities combined Contingent liability on accept- ances purchased for foreign	44.8%	- 0.2%	- 1.1%
ances purchased for foreign			
correspondents	20,373		+ 163
Industrial loan commitments	3,719	+ 112	+ 510

## **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 13: Decreases of \$416 million in loans, \$569 million in United States Government deposits, \$183 mil-lion in demand deposits credited to domestic banks, and \$286 million in borrowings, and an increase of \$772 mil-lion in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$32 million in New York City, \$27 million in Chicago, \$16 million in the San Francisco District, \$13 million in the Cleveland District, and a total of \$96 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities

decreased \$206 million. Loans to banks decreased \$82 million. "Other" loans decreased \$37 million.

Holdings of Treasury bills decreased in nine districts and increased in the other three, resulting in a net decrease of \$13 million at all reporting member banks; the principal changes were a decrease of \$77 million in New York City, and an increase of \$131 million in Chicago. Holdings of Treasury certificates of indebtedness decreased \$64 million. Holdings of Treasury notes increased \$50 million in the San Francisco District and a net increase of \$43 million at all reporting member banks. Holdings of United States Government bonds increased \$43 million. Holdings of "other" securities decreased \$36 million.

Demand deposits adjusted increased \$456 million in the Chicago District, \$57 million in the Dallas District, \$49 million in New York City, and \$45 million in the San Francisco District.

Borrowings decreased \$215 million in New York City and by smaller amounts in nine of the other districts. A summary of assets and liabilities of reporting mem-

ber banks follows: Inc. (+) dec. (---) s Jan. 6.

Page 102 ‡1978 ‡1978 ‡1978 ‡1978

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		Inc. ( -	
가지 않는 것만은 것이 아파 가지 않는 것 같아요. ㅠㅠ	· · · · ·	dec. ()	since
	Jan. 13,	Jan. 6,	Jan. 14.
	1954	1953	1953
Assets-	(In mill	ions of dol	lars)
Loans and investments-total	80.376	-473	
Loans-net	40.030	-416	+ 1.265
Loans-gross	40.667	-416	+1.301
Commercial, industrial, and agricultural loans	22,846	- 96	
Loans to brokers and dealers for pur-	22,040	- 96	- 342
chasing or carrying securities	1.913	-206	+ 451
Other loans for purchasing or carrying	1,010	200	7 401
securities	856	- 6	+ 65
Real estate loans	6.490	+ 11	+ 384
Loans to banks	598	- 82	+ 60
Other loans	7,964	- 37	+ 683
<b>U.</b> S. Government securities-total	32,870	+ 9	+ 130
Treasury bills	2,581	- 13	-1.501
Treasury certificates of indebtedness	5.138	- 64	+2.656
Treasury notes	6,525	+ 43	+ 511
U.S. bonds	18,626	+ 43	-1.536
Other securities	7,476	- 36	+ 26
Reserves with Federal Reserve Banks	14.786	+ 73	- 325
Cash in vault	1.022	+ 20	+ 5
Balances with domestic banks	2,721	+ 21	+ 115
Liabilities-			
Demand deposits adjusted	56.044	+772	+ 442
Time deposits except government	19,503	- 22	+1.655
U. S. Government deposits	1.931		- 482
Interbank demand deposits:	-,502		102
Domestic banks	11.560		+ 207
Foreign banks	1.253	- 7	- 75
Borrowings	571	- 286	737

## **Redemption Calls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDERS

company and issue-	Dai	
Byers (A. M.) Co., 7% preferred stock	Feb	1
Canadian National Ry., 4% debenture stock	Jan	31
Canadian Northern Ontario Ry., 4% debenture	stock Jan	31
Canadian Northern Quebec Ry., 4% debenture	stock Jan	31
Canadian Northern Ry., 4% debenture stock	Jan	31
Maple Leaf Milling Co., Ltd		
5% redeemable preference shares	Feb	25

Quebec & Lake St. John Ry., 4% debenture stock\_\_\_\_Jan 31 \$1989

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Carpenter Paper Co., 4% convertible preferred stock\_\_\_\_\_Feb Illinois Central RR., 4%% debentures due 1966\_\_\_\_\_\_Feb Seaboard Finance Co., \$1.72 conv. preferred stock\_\_\_\_Feb Solar Aircraft Co., S0-cent convertible preferred stock\_\_\_\_Feb Stromberg-Carlson Co., 4% convertible preferred stock\_\_\_Feb 2198 2577

\*Announcement in this issue. ‡In Volume 178

### DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their payment date.

Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah A	Name of Company gnew Surpass Shoe Stores, Ltd. (quar.) abama Gas Corp., common (quar.) \$3.50 prior preferred (quar.)	<i>Share</i> \$10c 20c	Payable 3-1	of nec.
Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah Ah A	abama Gas Corp., common (quar.)			1-29
All All All All All All All All All All	\$3.50 prior preferred (guar)		3-1	2-15
All All All All All All All All All All	abama Power Co., 4:20 % preferred (quar.)	87½c \$1.05	3-1 4-1	2-15 3-19
Alli Alli Alli Alli Alli Alli Alli Alli	4.60% preferred (quar.)	\$1.15	4-1	3-19
Allh Alt Alt Alt Alt Alt Alt Alt Alt Ann Ann Ann Ann Ann Ann Ann Ann Ann An	American Engineering Co. (initial) lied Control Co., 7% preferred (s-a)	10c 14c	2-17	2-1 1-25
And	loy Cast Steel Co. (quar.)	30c	2-15	1-30
Ann Ann Ann Ann Ann Ann Ann Ann Ann Ann	tes Brewing Co., common (quar.)	5c 5c	3-10 3-10	2-26
And And And And And And And And And And	nbrook Industries, Inc.	. 50c	2-10	1-29
Arrive Ar	nerican Furniture (quar.) nerican Hide & Leather Co. (directors	5c	2-15	1-29
Am Am Am An Ark Ark Ark C 4 4 Ark Attl Attl Attl Attl Attl Attl Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	again took no action on payment for the preferred.)			1000
Am An An Ark Ark Ark Ark Ark Ark Ark Ark Attl Attl Attl Attl Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	nerican Screw Co., $4\frac{1}{2}$ % preferred (quar.)	56¼c	2-1	1-19
Ann t Arrk Arrk Arrk Arr Arr A Arr Ar	nerican Water Works Co., 6% pfd. (initial)		3-1	2-15
Ark Ark Ark Ark Ark Ark Ark Ark Att Att Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	nimal Trap Co. of America common	100	2-1	1-21
Arka Arr Arr Arka Art Art Art Art Art Art Art Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	5% preferred (quar.)	62½c	2-1	1-21
Arrr CC 4 4 Asls 4 4 Atl 4 4 4 1 1 5 5 8 4 4 8 8 8 4 4 8 8 8 8 8 8 8 8 8 8	kansas Fuel Oil Corp	20c	3-31	3-10
C C A A Asla Asla Atl Atl Atl Atl Atl Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	kansas Louisiana Gas Co mstrong Rubber, class A (quar.)	12½c 50c	3-31	3-10
4 Asis 4 Atil Atil Atil 4 Atil 8 Au Bae Bae Bae Bae Bae Bae Bae Bae Bae Bae	Class B (quar.)	50c	4- 1 4- 1	3-17 3-17
Atl Atl Atl Atl Atl Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	13/4 % preferred (quar.)	59 %c	.4- 1	3-17
Attl Attl Attl Attl Attl Attl Attl Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	hland Oil & Refining Co., common (quar.)	25c	3-15	2-23
Attl Attl Attl Attl Attl Bau Bau Bau Bau Bau Bau Bau Bau Bau Bau	\$5 preferred (quar.) \$1.50 2nd preferred (quar.)	\$1.25 37½c	3-15 3-15	2-23 2-23
Atl Atl Atl Atl Atl Bat Bat Bat Bat Bat Bat Bat Bat Bat Bat	lantic Coast Line Co. of Conn. (quar.)	\$1.25	3-12	2-11
Atil Atil Au Baa Au Baa Au Baa Au Baa Au Baa Baa Boo Boo Boo Buo Buo Buo Buo Buo	lantic Coast Line RR. Co. (quar.)	\$1.25	3-12	2-11
Au Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba	lantic Refining Co	50c	3-15	2-19
Au Bae Bee Elaa 5 5 Blu Boo Boo Bu Bu Bu Bu Bu Bu Bu Caa Caa	las Plywood Corp., common (directors took no action on common payment at			1. A. S.
Au Ba Ba Ba Bla Bla Bla Bo Bo Bo Bu Bu Bu Bu Bu Bu Ca Car	monting hold on Ton 10)			
Ba Bee Ela Bee Blu Bo Bu Bo Bu Bu Bu Bu Ca Can	\$1.25 convertible preferred (quar.)	31 ½c	2-10	1-25
Bed Bed Bla Bla Bol Bol Bol Bu Bu Bu Bu Bu Bu Ca Can	to Finance Co. (stock dividend)	10%	2- 5	1-23
Bed 4 Ela 4 Bla 5 Blu Bo Bro Bro Bu Bu Eyr By Ca Can	nco de Los Andes— American shares	15c	2-5	1-25
Ela 4 Bla 5 Blu Bo Bro Bu Bu Bu Eyr By Ca Ca Ca		32½c	2-1	1-27
4 Bla 5 Blu Bol Bo Bu Bu Eyr By Ca Ca	43/4 % preferred (quar.)		3-1	2-15
Bla 5 Blu Bol Bo Bu Bu Bu Bu Ca Ca Ca	ackstone Valley Gas & Electric-	\$1.06 1/4	4-1	2 16
5 Blu Bo Bro Bu Bu Eyr By Ca Ca Car	4.25% preferred (quar.)	\$1.06 % 25c	2-15	3-16 2-1
Bol Bo Bu Bu Eyr By Ca Ca	5% preferred (quar.)	62 ½c	4-1	3-25
Bo Bro Bu Bu Eyr By Ca Ca Ca	umenthal (Sidney) & Co. (quar.)	25c	3- 3	2-17
Bro Bu Bu Eyr By Ca Ca	bbs-Merrill Co.	50c	2-5	1-15
Bu Bu Eyr By Ca Ca Car	wling Green Fund	15c	1-28	1-18
Bu Eyr By Ca Ca Ca	ooklyn Garden Apartments	\$3 15c	3- 1 2-15	2-15
Eyr By Cal Cal	trry Biscuit Corp., \$1.25 conv. pfd. (quar.)	31c	2-15	2-1
Cal	mart-Tintair, 5% preferred (quar.)	12½c	3-15	3-1
Car	ron Jackson Co. (quar.)	37 ½.C	2-15	1-29
Car	lifornia Pacific Title Insurance	500	2-1	1 00
Car	Common (quar.)7% preferred (quar.)	50c 43¾c	2-1	1-22
	mpbell, Wyant & Cannon Foundry Co		1.	1
	Quarterly	50c	3-8	2-17
	nada Cement, Ltd., \$1.30 pref. (quar.)	132½C	3-20 3-1	2-19 2-1
E	nada Safeway, 5% pfd. (quar.) 5% 2nd preferred (quar.)	\$\$1.25 \$\$1.25	- 3-1	$\frac{2}{2} - 1$
	nada Vinegars, Lid. (quar.)	‡20c	3-1	2-15
	nadian Utilities, 5% preferred (quar.)	\$\$1.25	2-15	1-29
	ntral Foundry Co., 5% pfd. (quar.)	\$1.25	3-1	2-15
	ntral Louisiana Electric Co., com. (quar.) 4.50% preferred (quar.)	25c \$1.12 <sup>1</sup> / <sub>2</sub>	2-15 3-1	2-1 2-15
4	4.70% preferred (quar.)	\$1.171/2	3-1	2-15
Cer	ntral Vermont Public Service-			
	4.15% preferred (quar.) 4.75% preferred (quar.)	\$1.04 \$1.18	4-1 4-1	3-15 3-15
Ch	nerry-Burrell Corp., common (quar.)	15c	1-30	1-26
4	Arry-Burrell Corp., common (quar.) 4% preferred (1947 series) (quar.)	\$1	1-30	1-26
	4% preferred (1946 series) quar.)	\$1 75c	1-30 3-20	1-26 3- 1
- 3	nesapeake & Ohio Ry. Co., com. (quar.) 3½% convertible preferred (quar.)	87½c	5-1	4- 7
Ch	icago, Wilmington & Franklin Coal-	0		1 1
	Quarterly	37½c	2-1	1-26
	ty Products Corp. (quar.)	12½c 62½c	3-1 3-31	2-18 3-12
	ty Title Insurance Co		1-25	1-7
	ca-Cola Bottling (St. Louis)		1-20	1-8
Col	llins & Aikman Corp. (directors took no			
	action at meeting held on Jan. 20).			
	lorado Central Power Co. (monthly) Monthly	10c 10c	2-1 3-1	1-20 2-15
1	Monthly	10c	4-1	3-15
	lumbian Carbon Co. (quar.)	50c		2-15
	mmodore Hotel, Inc. (increased)	· 15c	2-15	2-3
	nduits National Co., Ltd.	\$15c	2-8	1-28
	nsolidated Edison Co. of N. Y.(quar.) nsolidated Cigar Corp., common	60c	3-15 4-1	2-11 3-12
Cor	s5 preferred (initial quar.)	\$1.25	4-1	3-12
	nsolidated Theatres, Ltd., class A	‡13c	3-1	2-1
Con	ntinental Can Co., common (quar.)	60c	3-15	2-25
000	\$4.25 2nd preferred (quar.)	933/4C \$1.06 1/4	4-1 4-1	3-15 3-15

LILIM THE FALL AND A LIP A LIP A LIP A Volume 179 Number 5293... The Commercial and Financial Chronicle

Name of Company

Name of Company Copeland Refrigeration Corp. (quar.) Cosden Petroleum Corp. (quar.) Counselor's Investment Fund, Inc. Cribben & Sexton Co., common (quar.) 4½% convertible preferred (quar.) Curele Clothing Co., common 4½% preferred (quar.) 4½% preferred (quar.) 2010 Per When Holders Share Payable of Rec. Name of Company  $\begin{array}{c} \textbf{3-10} \\ \textbf{3-10} \\ \textbf{3-10} \\ \textbf{3-15} \\ \textbf{3-15} \\ \textbf{3-15} \\ \textbf{3-15} \\ \textbf{2-11} \\ \textbf{4-1} \\ \textbf{7-1} \\ \textbf{10-1} \\ \textbf{2-11} \\ \textbf{2-11} \\ \textbf{2-11} \\ \textbf{3-3} \\ \textbf{3-3} \\ \textbf{3-3} \\ \textbf{3-3} \\ \textbf{3-22} \\ \textbf{2-15} \\ \textbf{2-10} \\ \textbf{2-1} \\ \textbf{2-1} \end{array}$ 2-18 2-23 1-18 2-23 2-15 2-16 1-22 3-15 3-15 6-15 9-15 1-20 2-8 2-8 2-8 2-8 1-8 1-21 1-21 \$1.75 30c 30c \$2 50c 25c 25c \$1.25 \$25c 1-21 1-26 1-29 1-15 25c 14c 9c 2-15 2-1 3- 1 2-24 2-24 2-18 2-3 2-3 ‡62½c \$1 
 Dongas Alterat Co. (quar.)
 \$1.0

 Extra
 \$1.0

 Dava Corp., common (quar.)
 \$56

 Oraco Corp., common (quar.)
 \$93

 Dura & Erdstreet, Inc. common (quar.)
 \$93

 Dura & Erdstreet, Inc. common (quar.)
 \$93

 Dura & Erdstreet, Inc. common (quar.)
 \$93

 Electrographic Corp. (quar.)
 \$25

 Elgin National Watch Co. (quar.)
 \$25

 Elgin National Watch Co. (quar.)
 \$25

 Engine District Electric, 5% pid. (quar.)
 \$1.25

 Fueral Match Co. (quar.)
 \$1.25

 Fueral Match Co.
 \$1.27

 Septimina (A. J.), Lid., common (quar.)
 \$1.26

 Freiman (A. J.), Lid., common (quar.)
 \$1.26

 Freiman (A. J.), Lid., common (quar.)
 \$1.50

 2-15 4- 1  $\begin{array}{c} 2-5\\ 3-9\\ 3-1\\ 3-1\\ 2-17\\ 3-18\\ 2-16\\ 2-16\\ 2-16\\ 2-16\\ 2-11\\ 2-11\\ 2-15\\ 1-25\\ 2-16\\ 2-16\\ 2-16\\ 1-27\\ 2-15\\ \end{array}$  $\begin{array}{c} \textbf{4} \cdot \textbf{1} \\ \textbf{3} \cdot \textbf{3} \\ \textbf{3} \cdot \textbf{3} \\ \textbf{3} \cdot \textbf{1} \\ \textbf{3} \cdot \textbf{3} \\ \textbf{3} \cdot \textbf{1} \\ \textbf{3} \\ \textbf{$ 1-25 1-21 2-26 2-15 2-19 3-31 1-23 1-23 1-28 2-18 3-18 1-20 1-20 1-20 2-15 3-10 2-81 2-15 2-26 1-29 2-16 2- 1 2- 1 3-25 3-10 3-18 2-15  $\begin{array}{c} 1-20\\ 1-20\\ 3-10\\ 2-11\\ 2-24\\ 1-30\\ 1-25\\ 1-25\\ 3-15\\ 1-16\\ 2-10\\ 5-5\\ 2-15\\ 2-15\\ 3-5\\ 2-15\\ 3-5\\ 2-15\\ 3-26\end{array}$ 1-30 1-30 4-1 2-1  $\begin{array}{c} 3-1\\ 5-15\\ 3-11\\ 3-12\\ 3-12\\ 3-12\\ 3-14\\ 4-23\\ 2-1\\ 3-15\\ 4-1\\ 3-15\\ 3-1\\ 3-1\\ 3-1\\ 3-1\\ 3-1\\ 3-1\\ 3-1\\ 2-25\\ 3-25\\ 1-30\\ 1-30\\ 1-31\\ 2-15\\ 1-31\\ 2-1\\ 1-31\\ 1$  $\begin{array}{c} 2\text{-15} \\ 3\text{-22} \\ 3\text{-25} \\ 2\text{-15} \\ 2\text{-15} \\ 2\text{-15} \\ 2\text{-15} \\ 2\text{-15} \\ 1\text{-20} \\ 2\text{-2} \\ 3\text{-2} \\ 1\text{-25} \\ 3\text{-11} \\ 2\text{-5} \\ 1\text{-20} \\ 1\text{-20} \\ 1\text{-20} \\ 1\text{-15} \end{array}$ 3- 1 9- 1 2-19 2-3 8-4 2-5 3-1 3-10 3-1 3-1 3-15  $\begin{array}{c} 2-1\\ 2-17\\ 2-5\\ 2-12\\ 3-11\\ 1-29\\ 3-15\\ 3-15\\ 3-15\\ 1-18\\ 2-55\\ 1-22\\ 3-12\\ 2-15\\ 3-15\\ 3-15\\ 3-15\\ 3-5\\ 2-25\\ 2-15\\ \end{array}$  $\begin{array}{c} 2-19\\ 4-15\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 3-1\\ 2-1\\ 3-2-1\\ 3-26\\ 3-5\\ 4-1\\ 7-1 \end{array}$ 7-1 10-1 1-3-55 4-1 3-20 3-15 , 3-1 2-15 4- 1 3- 1 2- 1 3-15 3- 1 1-31 3-15 2- 5 1-21 3- 1 2-10 Lexington Trust Fund Shares-(Quar. 14c from net investment inc. and 5c from net realized security profits) --

19c

2-15

2-1

Sun Oil Co. (quar.)\_\_\_\_\_

3-10

2-16 3-10 3-1 2-18 2-1 2-1 2-1 3-1 3- 1 3-12 2-15 2-15  $\begin{array}{c} 3-10\\ 2-1\\ 3-15\\ 3-15\\ 2-27\\ 4-1\\ 2-26\\ 3-15\\ 3-10\\ 2-26\\ 3-30\\ 1-30\\ 1-20\\ 4-1\\ 4-1\\ 4-1\\ 4-1\\ 4-1\\ 4-1\\ 4-1\\ \end{array}$ 1-29 2-15 4- 1 1-29 1-29 4- 1 2- 1 2-24 3- 1 3- 1 3-15 1-28 2-15 2-15 3- 1  $\begin{array}{c} 3-1\\ 3-1\\ 2-1\\ 5-1\\ 8-2\\ 10-30\\ 3-12\\ 4-1\\ 4-1\\ 3-15\\ 2-1\\ 8-1\\ 2-1\\ 3-1\end{array}$ 2-8-2-3-2-15 2-15  $\begin{array}{c} 3-15 \\ 4-1 \\ 3-29 \\ 2-1 \\ 4-1 \\ 3-1 \\ 3-1 \\ 3-1 \\ 3-1 \\ 3-1 \\ 3-1 \\ 3-1 \\ 3-1 \end{array}$ 3-12 3-15 2-15 3-31 3-31 3-31 2-15 3-10 3-1 3-15 3-1 3-2 3-2 3-22-15 1-31 2-1 2-15 3-15 3-15 2-15 2-15 3- 1 3-15 3-15 3-15 1-25 3- 9 2- 1 2-20 4-15 4-15 2-28 2-28 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3- 1 3-10 3- 1 2-15 1-29 2-15 2-15 1-29 1-20 1-29

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Per When H Share Payable o

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Holders of Rec. 1-26	Name of Company Sunshine Biscuits, Inc. (quar.) Superior Portland Cement Co	Per Share \$1	When Payable 3-5	Holders of Rec. 2- 5
2-26 2-1 2-10	Superior Porlland Cement Co.—         New common (initial quar.)	15c	3-10	2-25
2-4	\$1.25 preferred (quar.) Thempson (John B.) Co	\$1 31¼c	4-1	3-15
1-21 1-21	Timely Clothes, Inc. (quar.) Toledo Edison, 4 <sup>1</sup> / <sub>4</sub> % preferred (quar.)	25c	2-15 4- 1 3- 1	2-1 2-19 2-15
2-1	Trade Bank & Trust Co., com. (stock div.) \$2.80 preferred (quar.)	10% 70c	3- 1 3-10	2-5 2-26
2-8 2-1	Truax-Traer Coal Co., common (quar.) \$2.80 preferred (quar.)	40c 70c		2-26 2-26
2- 5 2- 5 2-26	\$2.80 preferred (quar.) Trunz, Inc United Keno Hill Mines	50c 10c	2- 2 3-31	1-26 3-15
1-15 2-25 2-11	U. S. Hoffman Machinery Corp.— 4¼% participating preferred (quar.) United States Lines Co.— Directors again decided to postpone any		3-1	2-15
2-20 2- 8 3-19 2- 9	U. S. Pipe & Foundry Co. (quar.) U. S. Vitamin Corp. (quar.)	75c 10c 30c	3-19 2-15 4- 9	2-26 2-1 3-26
2-19 2-26	Value Line Income Fund, Inc.— From earned income_ Van de Kamp's Holland Dutch Bakers, Inc. Specie	11c		1-29
2-11 3-16 1-25	opecial	25c	2- 5	1-28
1-25 1-25 1-11	Vulcan Corp. (quar.)	20c 10c	3-1	2- 8 1-10
3-5	6% 1st preferred (quar.) Warner & Swasev Co	\$1.50	3-10 4-1	2-24 3-18 2- 4
3-5	Vogt Mfg. Corp. (quar.) Vulcan Corp. (quar.) Warner-Hudnut, Inc., common (quar.) 6% 1st preferred (quar.) Weatherhead Co., \$5 preferred (quar.) West Point Manufacturing Co. (qaur.) West Virginia Pulp & Paper 4½% preferred (quar.) Western Canada Brewerles, Ltd. (quar.) White's Auto Stores, Inc., common (reduced)	\$1.25 40c	4-15	4-1 2-1
3- 5 1-25	West Virginia Pulp & Paper- 4½% preferred (quar.)	\$1.121/2	2-15	2-1
1-29 3-15	Western Canada Breweries, Ltd. (quar.) White's Auto Stores, Inc., common (reduced)	25c 15c		1-29 1-25
1-15 3-15 1-15	5½% convertible preferred (quar.) Will & Baumer Candle Co. Inc Wisconsin Electric Power, common	20c	2-15	1-25 2-10
1-15 2-10	6% preferred (quar) 3.60% preferred (quar) Wisconsin Power & Light Co. (quar.)	37½c \$1.50	3-1 4-30	2-1 4-16
2-11 2-11	Wisconsin Power & Light Co. (quar.) Wisconsin Public Service Corp	90c 30c	3- 1 2-15	2-15 1-30
3- ļ	Wisconsin Fublic Service Corp.— 5% preferred (quar.) 5.04% preferred (quar.) Woolworth (F. W.) & Co., Ltd.— Ordinary (final)	\$1.25 \$1.26	2-1 2-1	1-15 1-15
1-25			4-8	1-25
2-1	Yuba Consolidated Gold Fields	5c	2-15	1-18
2-1 2-10	Below we give the dividends an weeks and not yet paid. The list d dends announced this week, these preceding table.	oes not	include	divi-
2-5 2-5 1-21	Name of Company	Per	When	Holders
4-21 8-23	Adams-Millis Corp. (quar.)	Share 50c	Payable 2-1	1-15
10-20 3- 1	Air-Way Electric Appliance Corp Aluminium, Ltd. (quar.) Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.)	20c †50c	2-1 3-5	1-20
2-26 2-26	\$3.75 preferred (quar.)	40c 93¾c	3-10 4- 1	2-20 3-15
3-1	4% preferred (quar.)	‡25c \$\$1.31	3-1 3-1	2- 5 2- 5
7-21 1-15 2-15	Aluminum Goods Manufacturing Co			1-11 1-16
2 - 1 2 - 1	Extra Amalgamated Sugar, 5% preferred (quar.)_ Amerada Petroleum Corp. (quar.)_ American Aggregates, Corp.— Stock dividend on common American Automobila Jarvanaca Co. (St.	12½c 30c	2- 1 1-29	1-16 1-15
2-25	American Automobile Insurance Co. (St.	10%	1-29	
3-15 3-19	Louis) (quar.) American Box Board Co. (quar.) American Business Shares (quarterly from	50c	3-1	2-15 1-16
1-20 3-10	American Business Shares (quarterly from net investment income)	40	2-23	1-10
2-10 2-10 2-10	American Can Co. (quar.)	35c	2-15	1-21
2-10 2-10	Common (quar.) 7% non-cum, preferred (quar.)	75c \$1.75	4- 1 4- 1	3-12 3-12
3- 5	American Distilling Co. (quar.) American Equitable Assurance Co. of N. Y Increased semi-annually	50c		1-19
2-15	American Home Products Corp. (monthly)	85c 20c	2- 1 2- 1 2-15	1-22 1-15 12-31
1-29	American America Co., common (quar.) 5% preferred (quar.) American Metal Co., Ltd., 4½% pfd. (quar.) American Mutual Fund, Inc. (quar.) American Natural Gas Co., com. (quar.) 6% preferred (quar.)	\$5 30c \$1.25	2-1 2-1	1-20
3-1 3-1 3-1	American Metal Co., Ltd., 4½% pfd. (quar.) American Mutual Fund, Inc. (quar.)	\$1.12 ½ 12c	2-1	2-19 1-18
1-14 1-29		31720	2-1	1-15 1-15
2-12 2-12	American Research & Development (initial)	25c		
2-15	(From capital gains) American Ship Building Co American Steamship Co. (year-end) American Thermos Bottle (quar.)	25c \$1 \$12	2-23	1-25
2-15			12-31 2-1 2-1	12-22 1-20 1-20
1-29 1-15	5% preferred (quar.)	\$1.25	2-1	1-20
1-25	American Viscose Court, common (duar)	\$1.25	2-1	1- 8
2-25	S4.50 preferred (S-a) Anderson Clayton Co. (quar.)	\$2.25 50c	7- 5 1-29	6-28 1-15
2-25	Class A (quar.) 4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	156 1/4C	2- 1 2- 1	1-11 1-11
1-29	Anglo-Huronian, Ltd. (s-a) Anheuser-Busch, Inc. (quar.) Appalachian Elec. Power. 4½% pfd. (quar.)	25c 30c	1-26	12-2 <b>2</b> 2- 9
	Applied Bessevel Tabovatavias (such )	\$1.12 1/2	2-1	1-11
1-29	Arden Farms Co., common	25c 81 ¼c	3-1	1-15 2-10 2-10
2-15 2-27	Argus Corp., Ltd., common	\$15c \$\$1.12 <sup>1</sup> /2	3-1 3-1 3-1	1-29 1-29
2-27 2-27	Arnold Constable Corp. (extra) Atchison, Topeka & Santa Fe Ry. Co	75c	1-29	1-11
1-15 2-23	Arden Farms Co., common	\$1.25 \$1.25	3-2 2-1	1-29 12-31
1-22	3%     pieterred (s-4)       Atlantic City Electric Co	\$1	2-1 2-1	1-7
1-29 3-29	4.35% 2nd preferred (quar.) Atlantic City Electric, com. (stock dividend)	\$1.08% \$1.08% 5%	2 - 1 2 - 1 2 - 19	1-7 1-7 2-5
3-31	Atlantic Refining Co.— 3.75% preferred "B" (quar.)	9334c	2-15	1-5
2-5	Atlas Powder Co., 4% pfd. A (quar.) Atlas Steels, Ltd	\$1 ‡25c	2-1	1-21 1-4
2-19 2-19 2-19	\$1.20 conv. prior preferred (quar.)	30c	2-1	1-20
2-19 2-19 2-19	Avco Mfg. Corp., \$2.25 conv. pfd. (quar.) Avildsen Tools & Machines—	56¼c		1-15
1-19 2-1	5% prior preferred (accum.)         Avondale Mills, common (quar.)         \$4.50 preferred (quar.)	6¼c 30c \$1.13	2- 1 2- 1 2- 1	1-22 12-15 1-15
2-17	Axe-Houghton Fund B, Inc.	200	1-25	1-15
2-10	Ayres (L. S.) 4½% preferred (quar.)         4½% preferred (series 1947) (quar.)         Baker-Raulang Co. (stock dividend)	\$1.12 <sup>1</sup> / <sub>2</sub> \$1.12 <sup>1</sup> / <sub>2</sub>	1-30 1-30	1-20 1-20
2-15 1-29 1-25	Baker-Raulang Co. (stock dividend) Baldwin-Lima-Hamilton Corp. (quar.)	2½% 20c	3-15 1-30	3- 1 1- 8
1-25 2-1 2-1	Baldwin Rubber Co. (quar.) Extra	15c 10c	1-25 1-25	1-15 1-15
1-20 1-20	Bangor Hydro-Electric Co., com. (quar.)	45c	4-20 4-1	4- 1 3-10
1-20 2-15	7% preferred (quar.) 4% preferred (quar.) 4¼% preferred (quar.)	\$1.06	4- 1 4- 1	3-10 3-10
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<b>50 (4</b> 38)	1 - 1 - 1 		
Name of Company		Payable	•
Barymin Co., Ltd Bathurst Power & Paper Co., Ltd	15c 175c	2-19 3-1	2-1 2-1
Class A (quar.) Class B Baystate Corp. (quar.)	\$75c 45c	3-1	2-1
Beaver Lumber Co., Ltd., common	10c 1\$1.50	2- 1 2- 1	1-15 1-15 1- 9
Class A (quar.)	\$25c \$35c	4-1	3-10 3-10
Belleterre Quebec Mines Ltd. (s-a) Belmont Iron Works (quar.)	50c	2-1	2-15 1-15
Extra Beneticial Corp. (quar.)	\$1.25 10c 20c	1-31 1-29 2-15	1-15 1-15 1-15
Benrus Watch Co. (quar.) Best & Co. (quar.) Binks Mfg. Co. (stock dividend Eirtman Electric Co. (quar.) Bilas (E. W.) Co. (quar.)	50c	2-15 2-10	1-25 12-31
Birtman Electric Co. (quar.) Bliss (E. W.) Co. (quar.)	15c 25c	3-10 2- 1	2-26 1-12
Bloch Bros Tobacco (quar.)	50c 20c	3-31 2-15	3-18 1-30
Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Blue Ribbon Corp., Ltd., Inc. (11c from net investment income and 32% c from balance of net capital gains realized in 1953) Bon Awi Go close A (cuart)	162½C	2-1	1-15
of net capital gains realized in 1953)	43½c 50c	2-15 1-29	1-28 1-15
Bon Ami Co., class A (quar.) Booth Fisheries Corp., common (quar.) 4% preferred (quar.)	25c	2- 1 2- 1	1-20
<ul> <li>*/&gt; preferred (quar.)</li> <li>Borg-Warner Corp., common (quar.)</li> <li>3½% preferred (quar.)</li> <li>Boston Edison Co. (quar.)</li> <li>Brach (E, J.) &amp; Sons (quar.)</li> <li>Brach (E, J.) &amp; Sons (quar.)</li> <li>Brazilian Traction Light &amp; Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord, share outstanding Jan 7 1954 in Canadian funds</li> </ul>	\$1 87½c	$ \begin{array}{r} 1-29\\ 2-1\\ 2-1\\ 3-2\\ 4-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-2 \end{array} $	2-10 3-17
Boston Edison Co. (quar.) Bower Roller Bearing Co. (quar.)	70c 50c 75c	2-1 3-20 4-1	1-11 3-5 3-5
Brazilian Traction Light & Power com stock	100		
3c reduced on each ord, share outstanding Jan. 7, 1954 in Canadian funds		2-22	1-7
Stockholders on Jan 6 approved a hy-law			
empowering the directors for one year to issue stock in payment of dividends. British Celanese, Ltd. Amer. dep. receipts Ordineur (intrineur)	6%	2-1	12- 9
British Columbia Forest Products, Ltd	\$10c	2-1	12-31
Pritich Columbia Tolophone Co	\$\$1.50	2-1	1-15
6% 2nd preferred (quar.) Brockton Taunton Gas Co \$3.80 preferred (quar.) Brooklyn Union Gas Co., common (quar.) 5% convertible preferred (quar.) Broulan Reef Mines, Ltd. (intertin) Brown Rubber Co. (quar.) Buckers Stal Castings Co., common	95c	4-1	3-22
Brooklyn Union Gas Co., common (quar.) _ 5% convertible preferred (quar.) _	37½c 50c	2 - 1	1-4
Brown Rubber Co. (quar.)	25c 25c	2-4 3-2	1-20 2-18 1-21
Buckeye Steel Castings Co., common 6% preferred (quar.) Buch Die & Machine Co	\$1.50 5c	2- 1 2- 1 2-25	1-21 2-15
Buffalo Forge Co (stock dividend)	100%	2-2 2-10	1-25 12-31
Bulcks Mfg. Co. (stock dividend) Bullock's, Inc., 4% preferred (quar.) Burns & Co., Ltd., class A pref. (year-end)_	\$1 \$1.50	2- 1 1-29	1-12 1- 8
ExtraClass A prefCass A pref	150c 150c	1-29	1-8 4-8 7-8
Class A preference Class B common	150c 150c 150c	7-29 10-29 1-29	10- 8 1- 8
Extra	150c	1-29 4-29	1-8
Class B common	150c	7-29 10-29	7-8 10-8
Butler Mfg. Co	25c 50c	4-20 1-28	3-19 1-20
Byers (A. M.) Co., common (reduced)	25c \$1.75	2 - 1 2 - 1 2 - 1	1-15 1-15 1-15
Caldwell Linen Mills, Ltd., common (quar.). \$1.50 1st preferred (quar.)	‡20c ‡38c ‡20c	2 - 1 2 - 1 2 - 1	1-15 1-15
California Electric Power, \$3 pfd. (quar.) California Water & Telephone Co	75c	2- 1	1-15
Common (quar.)	25c 25c	2 - 1 2 - 1	1-9 1-9
\$1.20 preferred (quar.) \$1.25 preferred (quar.) California Packing Corp. (quar.) Camden Refrigerating & Terminals Co. (s-a)	30c 31¼c	2 - 1 2 - 1	1-9 1-9
Cambornia Packing Corp. (quar.) Camden Refrigerating & Terminals Co. (s-a) Campbell Red Lake Mines	37½c 25c ‡5c	2-15 1-29 1-27	1-30 12-31 12-28
Extra Canada Cement Co., Ltd., \$1.30 pref. (quar.) Canada Folis, Ltd., common	15c 132½c	1-27 3-20	12-28 2-19
Class, A (quar.)	‡10c ‡15c	2-15 2-15	1-30 1-30
Canada General Fund- (From investment income)		1-25	12-31
(From investment income) Canada Northern Power Corp., Ltd. (quar.) Canada Permanent Mortgage Corp Extra	\$15c \$65c \$20c	1-25 4-1 4-1	12-18 3-15 3-15
Canada Southern Railway (s-a) Canadian Breweries, Ltd. (interim)	†\$1.50 ‡25c	2-1 4-1	12-28 2-26
Canadian Bronze Co., Ltd., com. (quar.)	132c	2 - 1 2 - 1	1-11 1-11
5% preferred (quar.) Canadian Industries Ltd., com. (year-end)_ Canàdian Investment Fund, Ltd	\$40c \$7c	1-29 2-1	1-4
Canadian Oil Cos., Ltd. Carolina Power & Light Co., com. (quar.) Carreras, Ltd.	‡12½c 50c	2-15 2-1	1-22 1- 8
Amer. dep. rcts. for "B" ordinary (final)	a11 1/4 % 25c	3-8 4-1	1-13 3-12
Case (J. I.) Co., common 7% preferred (quar.) Caterpillar Tractor Co., common (quar.)	\$1.75 50c	4-1 2-10	3-12 1-20
4.20% preferred (quar.)	\$1.05 37½c	2-10 1-30	1-20 1- 7 1- 7
5% preferred (quar.) Central Electric & Gas Co. (quar.) Central Hudson Gas & Electric (quar.)	25c 20c 17½c	1-30 1-30 2-1	1-11 1-11
Central-Illinois Securities, \$1.40 pfd. (quar.)	35c \$1.87½	$\begin{array}{ccc} 2 - 1 \\ 2 - 1 \\ 2 - 1 \end{array}$	1-22 1-22
\$1.50 convertible preferred (accum.) Central Power & Light (Texas) 4% preferred (quar.)	\$1	2-1	1-15
Central Public Utility Corp. (s-a) Central & South West Corp. (quar.)	40c 29c	2-10 3-2	1-20
Central Vermont Public Service Corp. (quar.) Century Geophysical Century Shares Trust—	21c 5c	2-15 1-30	1-29 1-18
Special distribution representing net long- term capital gains from sale of securi-			
ties payable in stock or cash Chadbourn Hosiery Mills Inc.—	25c	1-28	1-4
Common (stock dividend)         Chase National Bank (N. Y.) (quar.)         Chesapeake & Ohio Ry.—         3½% convertible preferred (quar.)	2½% 50c	1-30 2-11	1-2 1-15
		2-1	1-7
Chicago Corp. (quar.) Cincinnati Gas & Electric Co., com. (quar.)	25c	2-1 2-15	1-8
Stock dividend Cincinnati Inter-Terminal RR. Co.—	3%	2-15	1-15
4% preferred (s-a)	\$2	2-1	1-20
Ry., 5% preferred (quar.) 5% preferred (quar.)	\$1.25	3-1 6-1	2-15
5% preferred (quar.)	\$1.25 \$1.25	9- 1 12- 1	8-15 11-15
City Baking, 7% preferred (quar.) City Stores Co., common (quar.)	\$1.75 35c	2-1 2-1	1-25 1-18
41/4 % convertible preferred (quar.) Clayton & Lambert Mfg. (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> 15c	2- 1 3-12	1-18 2-26
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5		1-13
<b>Cleveland Electric Illuminating, com. (quar.)</b>	\$1.25 65c	1-30	1-13
\$4.50 preferred (quar.)		4-1	3- 5

Share Optimis         Share Papable 07           Cilano Food, Inc., common (monthly)         106         2-1         1           Common (monthly)         106         2-1         1           Cub A control (as A share hold)         106         2-16         1           Cub A control (as A share hold)         106         2-16         1           Control (as A share hold)         106         2-16         1           Control (as A share hold)         106         1-16         1           Control (as A share hold)         106         1-16         1           Control (as A share hold)         106         1-16         1           Control (as A share hold)         106         1-11         1           Columba Terrainal (as Common (quar.)         106         1-11         1           Co		and the second			
Cilling Foods, Inc., common (monthly)         100         2-1         1-5           Common (monthly)         100         2-1         1-5           Common (monthly)         100         2-1         1-5           Common (monthly)         100         2-15         1-5           Common (monthly)         100         2-26         2-5           Common (monthly)         100         2-16         1-16           Colling mond (mar.)         200         1-16         1-16           Colling mond (mar.)         200         2-16         1-16		Name of Company			Holders of Rec.
44/4, preferred (quar.)         51.122         7.26         7.26           Cochanne-Domos Barcbarre, Chas A (1500)         7.26         7.26         7.27           Cognin-Domos Barcbarre, Chas A (1500)         7.26         7.25         7.2           Cognin-Domos Co, common (quar.)         7.60         7.3         7.2         7.3           Cognin-Domos Co, common (quar.)         7.60         7.3         7.2         7.3           Cognin-Domos Co, common (quar.)         7.60         7.3         7.2         7.3           Collym Emained Witz,		Clinton Foods, Inc., common (monthly)	10c	2-1	1-21 2-16
Chub Auminum Products Co. (quar.)		Common (monthly)	10c	4-1	3-16 3-16
Construct - Painoline Co., common (quar.)		4½% preferred (quar.) Club Aluminum Products Co. (quar.) Cochrane-Dunlop Hardware, class A (stock	\$1.12% 10c	2-26	2-11
Construct - Painoline Co., common (quar.)		dividend) (Two shares of non-assessable redeemable preference shares (20c par)		0.15	1 00
Constant-Palmonive Co., common (quar.)		for each class A share held) Coghlin (B. J.) Co., Ltd	120c	1-29	1-15
Collingwood Terminals, Ltd., common		S.3.50 preferred (quar.)	01/20	3-31	3-16
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$				1-31	1- 9 1- 9
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		Preference (annual) Collyer Insulated Wire	150C	2-1	1-20 1-20
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		Colonial Fund, Inc. (quar.) Columbia Gas System Inc., (quar.)	20c	2-15	1-20
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		\$4.25 preferred (quar.)	\$1.061/4	2-15	2- 1 1-15
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		Columbia Terminais Co., 6% pld. (quar.) Columbus & Southern Ohio Electric	\$1.06	2-1	1-15
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		4.65% preferred (quar.)	\$1.16	2 - 1	1-15
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		\$1.32 convertible preferred (quar.)	33c	2-1	12-23 12-23
Connouting the line is pose Control $477.4$ $2-3$ $-37.4$ S1.30 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ S2.24 preferred (quar.) $560$ $2-1$ $1-3$ Consolidated Chemical Industries, Inc. $7746$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Chemical Industries, Inc. $623/6$ $2-2$ $1-1$ Consolidated Edsion Co. (N. Y.)- $81.3$ $74.1$ $3-3$ Consolidated Edsion Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Calison Co. (N. Y.)- $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.3$ $74.5$ Consolidated Text (quar.) $81.3$ $41.2$ $41.3$ Consolidated Text (quar.) $81.63$ $81.63$ $74.7$ Consolidated Text (quar.) $81.63$ $81.63$ $81.63$ Consolidated Text (quar.) $81.63$ $81.63$		commonwealth Gas Corp. (stock dividend)	4%	3-3	2-18
Connolid, Inc., 460 preferred. (quar.)		From investment income	20c	1-25 2-15	1-8 2-1
Connolid, Inc., 460 preferred. (quar.)		Connecticut Light & Power Co	47%c	2-1	1- 5
Connolid, Inc., 460 preferred. (quar.)		\$2 preferred (quar.)	50c 51c	2-1 2-1	1- 5 1- 5
Consolidated-Destrorn Corp. (quar.)		\$2.20 preferred (quar.)	55c 10c	2-1 4-1	1-5
Consolidated-Destrorn Corp. (quar.)		Consolidated Bakeries of Canada, Ltd.	‡50c	2-1	1-7
Consolidated-Destrorn Corp. (quar.)		Class A (quar.)	37½c 62½c	2-2 2-2	1-21
Consolidated-Destrorn Corp. (quar.)		Class B (quar.)	37½c 62½c	2- 2	1-21 1-21
		Consolidated Dearborn Corp. (quar.)	25c	2-1	1-15
Consumers Power Co. common		\$5 preferred (quar.)	\$1.25 62 <sup>1</sup> / <sub>2</sub> C	2-1 2-16	1-8
\$4.32       preferred (quar.)       \$1.3       \$4       1       3-         Container Corp. of America-       \$1       3-1       2-         Continental ramaportation Lines Inc       17½c0       2-1       1-         Common (initial)		Consumers Power Co. common	550	2-20	1-29
Continental Copper & Steel Industries       31/4c       3-1       1-         Common (initial)       174/2c       2-1       1-         Corn Products Echning, common (quar)		\$4.52 preferred (quar.)	\$1.13		3- 5
5% preferred (quar.).       31%e       31%e       3-1       1         Common (initial)       Trust Co. (N. X).       17%c       2-1       1         Corn Exchange Bank Trust Co. (N. X).       75c       2-1       1         Corn Exchange Bank Trust Co. (N. X).       90c       1-25       12         Common (initial)       91c       25c       1-25       12         Common Contacts Refining, common (quar.)       \$1.25       1-15       1-1         Quarterly       \$1.25       8-16       7       92c       1-15         Corn Cork International Corp.       \$1.25       8-16       7       25c       4-1       3         Crown Cork International Corp.       \$1.6       \$1.75       4-2       3       7%       92c       92c       91       31.76       7-2       6         Curp Preferred (quar.)       \$1.75       7-2       6       7%       92c		4%" preferred (quar.)	\$1	3- 1	2-19
Cosmoplitan Realty (quar.)       \$125       2-15       2-         Quarterly       \$125       5-15       5-         Quarterly       \$125       5-16       7-         Quarterly       \$125       2-17       12         Deposite recepts ordinary (interim) $14'_{0''}$ 2-17       12         Crown Cork & Scal, Ltd. (quar.)       \$173       7-26       6-1       3-         Cuase A (quar.)       \$1.13       2-1       1       4'/*       14'/*       10-       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1			31 ¼c	3-1	1-13
Cosmoplitan Realty (quar.)       \$125       2-15       2-         Quarterly       \$125       5-15       5-         Quarterly       \$125       5-16       7-         Quarterly       \$125       2-17       12         Deposite recepts ordinary (interim) $14'_{0''}$ 2-17       12         Crown Cork & Scal, Ltd. (quar.)       \$173       7-26       6-1       3-         Cuase A (quar.)       \$1.13       2-1       1       4'/*       14'/*       10-       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1		Common (initial)	17½c	2-1	1-15
Cosmoplitan Realty (quar.)       \$125       2-15       2-         Quarterly       \$125       5-15       5-         Quarterly       \$125       5-16       7-         Quarterly       \$125       2-17       12         Deposite recepts ordinary (interim) $14'_{0''}$ 2-17       12         Crown Cork & Scal, Ltd. (quar.)       \$173       7-26       6-1       3-         Cuase A (quar.)       \$1.13       2-1       1       4'/*       14'/*       10-       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1       11.1		Quarterly	75c		1-19 12-30
Grant Cork Explored Latd. (quar.)		Extra	25c	1-25	12-30
Grant Cork Explored Latd. (quar.)		Quarterly	\$1.25	5-15	2- 1 5- 1 7-31
Grant Cork Explored Latd. (quar.)		Quarterly	\$1.25		11-1
1%       preferred (quar.)       51.75       9-25         Cunco Press, Inc., 3%       preferred (quar.)       51.03       2-1       1         4½%       preferred (quar.)       51.03       2-1       1         1       1%       2-15       2       1       1         1       Davenport Water 5%       preferred (quar.)       51.25       2-15       1         Dayton Rubber Co., com. (quar.)       50c       1-25       1       1         Dean Phipps Stores, Inc. 5½%       pid. (quar.)       50c       1-25       1         Detar Stamping (extra)       10c       1-29       1       1       1       1       1       2       1       1       1       1       1       1       1       2       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1		Deposit receipts ordinary (interim)	11/4%	2-17	12-23
1%       preferred (quar.)       51.75       9-25         Cunco Press, Inc., 3%       preferred (quar.)       51.03       2-1       1         4½%       preferred (quar.)       51.03       2-1       1         1       1%       2-15       2       1       1         1       Davenport Water 5%       preferred (quar.)       51.25       2-15       1         Dayton Rubber Co., com. (quar.)       50c       1-25       1       1         Dean Phipps Stores, Inc. 5½%       pid. (quar.)       50c       1-25       1         Detar Stamping (extra)       10c       1-29       1       1       1       1       1       2       1       1       1       1       1       1       1       2       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1		\$1 class A (quar.)	25c	4-1	3-10 1-15
1%       preferred (quar.)       51.75       9-25         Cunco Press, Inc., 3%       preferred (quar.)       51.03       2-1       1         4½%       preferred (quar.)       51.03       2-1       1         1       1%       2-15       2       1       1         1       Davenport Water 5%       preferred (quar.)       51.25       2-15       1         Dayton Rubber Co., com. (quar.)       50c       1-25       1       1         Dean Phipps Stores, Inc. 5½%       pid. (quar.)       50c       1-25       1         Detar Stamping (extra)       10c       1-29       1       1       1       1       1       2       1       1       1       1       1       1       1       2       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1		Crum & Forster, 8% (quar.)	\$2		3-15
Class A (quar.)       50c       1-25       1         Deam Phipps Stores, Inc. 5½% pid. (quar.)       14c       2-1       130         Delaware Power & Light Co. (quar.)       30c       3-1       22         Deposited Insurance Shares, class A       7c       2-1       12         Detroit Gasket & Mig. Co. (quar.)       25c       1-29       1         Diamond Match Co., com. (quar.)       50c       2-1       1         St.50 preferred (quar.)       37½c       2-1       1         Dishord Match Co., com. (quar.)       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dobb Nouses, Inc.       16c       2-2       1       1       1       1       1       1       1       1       2       2       1       1       1       1       1       2       2       1       1       1       1       1       1       1       2       1       1       1 <td></td> <td>7% preferred (quar.)</td> <td>\$1.75</td> <td>4-2</td> <td>3-17 6-16</td>		7% preferred (quar.)	\$1.75	4-2	3-17 6-16
Class A (quar.)       50c       1-25       1         Deam Phipps Stores, Inc. 5½% pid. (quar.)       14c       2-1       130         Delaware Power & Light Co. (quar.)       30c       3-1       22         Deposited Insurance Shares, class A       7c       2-1       12         Detroit Gasket & Mig. Co. (quar.)       25c       1-29       1         Diamond Match Co., com. (quar.)       50c       2-1       1         St.50 preferred (quar.)       37½c       2-1       1         Dishord Match Co., com. (quar.)       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dobb Nouses, Inc.       16c       2-2       1       1       1       1       1       1       1       1       2       2       1       1       1       1       1       2       2       1       1       1       1       1       1       1       2       1       1       1 <td></td> <td>7% preferred (quar.)</td> <td>\$1.75</td> <td>9-29</td> <td>9-15 2-1</td>		7% preferred (quar.)	\$1.75	9-29	9-15 2-1
Class A (quar.)       50c       1-25       1         Deam Phipps Stores, Inc. 5½% pid. (quar.)       14c       2-1       130         Delaware Power & Light Co. (quar.)       30c       3-1       22         Deposited Insurance Shares, class A       7c       2-1       12         Detroit Gasket & Mig. Co. (quar.)       25c       1-29       1         Diamond Match Co., com. (quar.)       50c       2-1       1         St.50 preferred (quar.)       37½c       2-1       1         Dishord Match Co., com. (quar.)       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dobb Nouses, Inc.       16c       2-2       1       1       1       1       1       1       1       1       2       2       1       1       1       1       1       2       2       1       1       1       1       1       1       1       2       1       1       1 <td></td> <td>Dallas Power &amp; Light, \$4.24 pid. (quar.)</td> <td>\$1.08</td> <td>2-1</td> <td>1-8</td>		Dallas Power & Light, \$4.24 pid. (quar.)	\$1.08	2-1	1-8
Class A (quar.)       50c       1-25       1         Deam Phipps Stores, Inc. 5½% pid. (quar.)       14c       2-1       130         Delaware Power & Light Co. (quar.)       30c       3-1       22         Deposited Insurance Shares, class A       7c       2-1       12         Detroit Gasket & Mig. Co. (quar.)       25c       1-29       1         Diamond Match Co., com. (quar.)       50c       2-1       1         St.50 preferred (quar.)       37½c       2-1       1         Dishord Match Co., com. (quar.)       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Distore Steel Construction Co., Ltd.       37½c       2-1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dividend Shares, Inc.       16c       2-2       1       1         Dobb Nouses, Inc.       16c       2-2       1       1       1       1       1       1       1       1       2       2       1       1       1       1       1       2       2       1       1       1       1       1       1       1       2       1       1       1 <td></td> <td>Davenport Water 5% preferred (quar.)</td> <td>\$1.25</td> <td>2-1</td> <td>1-11 1-27</td>		Davenport Water 5% preferred (quar.)	\$1.25	2-1	1-11 1-27
Den Phipps Stores, Inc. 5½% pfd. (quar.)       14c       2-1       1         Delaware Power & Light Co. (quar.)       35c       1-30       1         Detroit Gaket & Mfg. Co. (quar.)       30c       3-1       12         Detroit Gaket & Mfg. Co. (quar.)       10c       1-29       1         Detroit Gaket & Mfg. Co. (quar.)       10c       1-29       1         Diamond Match Co., com. (quar.)       37½c       2-1       1         Jisto Convertible Class A pref. (quar.)       37½c       2-1       1         Disher Steel Construction Co., Ltd       37½c       2-1       1         Distellers Co., Ltd       37½c       2-1       1         Dive Corp. (quar.)       37½c       2-1       1         Dive Corp. (quar.)       37½c       2-1       1         Dive Corp. (quar.)       35c       3-3       1       2         Dodge Maunfacturing Corp. (quar.)       25c       2-1       1         Dobbs Houses, Inc. (increased quar.)       35c       3-2       2         Dom Mines, Ltd.       quar.)       410c       2-2       1         Dominion Fabrics. Ltd., common       420c       2-1       1         Dominion Ridge Co., Ltd. (quar.)       10c					1-11
Deta-C. & S. Air Lines       30c       3-1       22         Deposited Insurance Shares, class A       7c       2-1       12         Detroit Stamping (extra)       10c       1-29       1         Detroit Stamping (extra)       10c       1-29       1         Diamond Match Co., com. (quar.)       37½c       2-1       1-2         pishor Steel Construction Co., Ltd.       37½c       2-1       1-2         pisher Steel Construction Co., Ltd.       37½c       2-1       1-2         Diveo Corp. (quar.)       15c       2-1       1-2         Dividend Shares, Inc.       15c       2-1       1-2         Dobbs Houses, Inc. (increased quar.)       35c       3-1       2         Dome Mines, Ltd.       (quar.)       35c       2-1       2         Dominion Fabrics. Ltd. (quar.)       140c       2-25       1-2         2nd convertible preferred (quar.)       37½c       2-1       1-2         Dominion Olicloth & Linoleum Co., Ltd.       140c       1-29       1-2         2nd convertible preferred (quar.)       37½c       2-1       1-2         Dominion Fabrics. Ltd., common       120c       2-1       1-2         Dominion Olicloth & Linoleum Co., Ltd.       14		Dean Phipps Stores, Inc. 5½% pid. (quar.)	140	2-1	1-20 1- 5
Diamond Match Co., com. (quar.)       50c       2-1       1         Jisher Steel Construction Co., Ltd.       37/2c       2-1       1         Sister Steel Construction Co., Ltd.       37/2c       2-1       1         Sister Steel Construction Co., Ltd.       37/2c       2-1       1         Marcian dep. rets. for ordinary (interim)       7½%       3-9       1       1         Diveo Corp. (quar.)       15c       2-1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1 <td< td=""><td></td><td>Delta-C, &amp; S. Air Lines</td><td>30c</td><td>3-1</td><td>2-12 12-31</td></td<>		Delta-C, & S. Air Lines	30c	3-1	2-12 12-31
Diamond Match Co., com. (quar.)       50c       2-1       1         Jisher Steel Construction Co., Ltd.       37/2c       2-1       1         Sister Steel Construction Co., Ltd.       37/2c       2-1       1         Sister Steel Construction Co., Ltd.       37/2c       2-1       1         Marcian dep. rets. for ordinary (interim)       7½%       3-9       1       1         Diveo Corp. (quar.)       15c       2-1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1 <td< td=""><td></td><td>Detroit Stamping (extra)</td><td>10c</td><td>1-29</td><td>1-15</td></td<>		Detroit Stamping (extra)	10c	1-29	1-15
3 1.50       Convertible Class A pref. (quar.)		Detroit Gasket & Mig. Co. (qual.)	10c		1-15
3 1.50       Convertible Class A pref. (quar.)		\$1.50 preferred (quar.)	37½c	2-1	1-15
American dep. rets. for ordinary (interim) $71/2$ %       3-9       12         Diveo Corp. (quar.)       15c       2-1       1         Dividend Shares, Inc.       15c       2-1       1         From net investment income       2c       2-1       1         Dobbs Houses, Inc. (increased quar.)       35c       3-1       2         Dodge Manufacturing Corp. (quar.)       25c       2-15       2         Domminon Eridge Co., Ltd. (quar.)       171/2c       1-29       12         Dominion Fabrics. Ltd., common       130/2/c       2-1       1         Dominion Clicht & Linoleum Co., Ltd.       140c       2-25       1         Dominion Tar & Chemical Co., Ltd.       140c       1-29       1         Dominion Tar & Chemical Co., Ltd.       10c       2-15       1         Domacona Paper Co.       25c       2-15       1         Dracket Co., common (quar.)       10c       2-15       1         4% preferred (quar.)       25c       2-1       1         Ducommun Metals & Supply Co. (quar.)       10c       2-1       1         Ducommun Metals & Supply Co. (quar.)       10c       2-1       1         New 6% preferred (quar.)       15c       2-1		\$1.50 convertible class A prei. (quar.)	‡37½c	2-1	1-15
Dividend Shares, Inc.—       2c       2-2       1-         From net investment income		American dep. rcts. for ordinary (interim)	71/2%		12-29 1-25
Dome Mines, Ltd. $417\frac{1}{2}c$ $1-29$ $12$ Dominion Bridge Co., Ltd. (quar.) $140c$ $2-25$ $1-25$ Dominion Fabrics. Ltd., common $120c$ $2-25$ $1-25c$ Dominion Fabrics. Ltd., common $120c$ $2-11c$ $120c$ $2-11c$ Dominion Ollcloth & Linoleum Co., Ltd. $120c$ $2-11c$ $120c$ $120c$ $1-29c$ Dominion Tar & Chemical Co., Ltd. $100c$ $2-15c$ $12c$ $12c$ $12c$ Domackett Co., common (quar.) $10c$ $2-15c$ $12c$					1-15
Dome Mines, Ltd. $417\frac{1}{2}c$ $1-29$ $12$ Dominion Bridge Co., Ltd. (quar.) $140c$ $2-25$ $1-25$ Dominion Fabrics. Ltd., common $120c$ $2-25$ $1-25c$ Dominion Fabrics. Ltd., common $120c$ $2-11c$ $120c$ $2-11c$ Dominion Ollcloth & Linoleum Co., Ltd. $120c$ $2-11c$ $120c$ $120c$ $1-29c$ Dominion Tar & Chemical Co., Ltd. $100c$ $2-15c$ $12c$ $12c$ $12c$ Domackett Co., common (quar.) $10c$ $2-15c$ $12c$		Dobbs Houses, Inc. (increased quar.)	35c	3-1	2-15
Extra       181.50       2-25         Dominion Fabrics. Ltd., common       120c       2-1         2nd convertible preferred (quar.)       137½cc       2-1         Dominion Oilcloth & Linoleum Co., Ltd.       140c       1-29         Dominion Tar & Chemical Co., Ltd.       10c       2-1       1-         Dominion Tar & Chemical Co., Ltd.       10c       2-1       1-         Donnacona Paper Co.       25c       1-29       12         Drackett Co., common (quar.)       10c       2-15       1         Tyrden Paper Co., Ltd.       400       2-15       1         Ducommum Metals & Supply Co. (quar.)       25c       2-15       1         Ducan Coffee Co.       60c (ass A non-voting common (quar.)       15c       2-1       1         Ducan Coffee Co.       60c (quar.)       10c       2-1       1         Bastern Industries, Inc., common (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edstra Steel Corp. (stock divid.)       5%       2-1       1         Edstra Stop Nut Co. of America, common       25c       2-1       1		Dome Manufacturing Colp. (quar.)	\$17½c	1-29	12-30 1-29
Common (quar.)       110c       2-1       1         Donnacona Paper Co.       25c       1-29       12         Drackett Co., common (quar.)       10c       2-15       1         10       2-15       1       10c       2-15       1         11       Dryden Paper Co., Ltd.       25c       2-1       12         12       du Pont de Nemours       \$1,12½       1-25       1         \$3,50       preferred (quar.)       \$1,12½       1-25       1         Ducommun Metals & Supply Co. (quar.)       20c       2-1       1         Duncan Coffee Co.       60c class A non-voting common (quar.)       10c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         Eastern Stainless Steel Corp. (stock divid.)       5%       2-1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)		Extra	181 50	2-25	1-29
Common (quar.)       110c       2-1       1         Donnacona Paper Co.       25c       1-29       12         Drackett Co., common (quar.)       10c       2-15       1         10       2-15       1       10c       2-15       1         11       Dryden Paper Co., Ltd.       25c       2-1       12         12       du Pont de Nemours       \$1,12½       1-25       1         \$3,50       preferred (quar.)       \$1,12½       1-25       1         Ducommun Metals & Supply Co. (quar.)       20c       2-1       1         Duncan Coffee Co.       60c class A non-voting common (quar.)       10c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         Eastern Stainless Steel Corp. (stock divid.)       5%       2-1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Edgar Brothers Co. (quar.)		2nd convertible preferred (quar.)	\$37½c	2-1	1-15
au Pont de Nenhours       871/2c       1-25       1         \$3.50 preferred (quar.)       \$1,121/2       1-25       1         Ducomun Metals & Supply Co. (quar.)       20c       2-1       1         Duncan Coffee Co.       20c       2-1       1         Ducan Coffee Co.       20c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         Bastern Stainless Steel Corp. (stock divid.)       5%       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ender Millwork Corp.       40c       2-1       1         Emerson Mutual Fund (from capital gains)       10c       1-30       1         Employers' Group Associates (quar.)       25c       2-10       1         Employers' Group Associates (quar.)       5c       1-29       1         Enter Forge & Steel Corp., common (quar.)       15c       2-10       1		Dominion Tar & Chemical Co., Ltd.—	t10c	2- 1	1- 2
au Pont de Nenhours       871/2c       1-25       1         \$3.50 preferred (quar.)       \$1,121/2       1-25       1         Ducomun Metals & Supply Co. (quar.)       20c       2-1       1         Duncan Coffee Co.       20c       2-1       1         Ducan Coffee Co.       20c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         Bastern Stainless Steel Corp. (stock divid.)       5%       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ender Millwork Corp.       40c       2-1       1         Emerson Mutual Fund (from capital gains)       10c       1-30       1         Employers' Group Associates (quar.)       25c       2-10       1         Employers' Group Associates (quar.)       5c       1-29       1         Enter Forge & Steel Corp., common (quar.)       15c       2-10       1		Donnacona Paper Co. Drackett Co. common (quar.)	25c	1-29	12-31
au Pont de Nenhours       871/2c       1-25       1         \$3.50 preferred (quar.)       \$1,121/2       1-25       1         Ducomun Metals & Supply Co. (quar.)       20c       2-1       1         Duncan Coffee Co.       20c       2-1       1         Ducan Coffee Co.       20c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         Bastern Stainless Steel Corp. (stock divid.)       5%       2-1       1         Edgar Brothers Co. (quar.)       15c       2-1       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ektra       15c       2-5       1       1         Edgar Brothers Co. (quar.)       15c       2-5       1         Ender Millwork Corp.       40c       2-1       1         Emerson Mutual Fund (from capital gains)       10c       1-30       1         Employers' Group Associates (quar.)       25c       2-10       1         Employers' Group Associates (quar.)       5c       1-29       1         Enter Forge & Steel Corp., common (quar.)       15c       2-10       1		4% preferred (quar.)	25c	2-15	1-20 12-15
60c class A non-voting common (quar.)       15c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         New 6% preferred (s-a)		du Pont de Nemours	871/- 0		1- 8
60c class A non-voting common (quar.)       15c       2-1       1         Bastern Industries, Inc., common (quar.)       10c       2-1       1         New 6% preferred (s-a)		\$4.50 preferred (quar.)	\$1.121/2	1-25	1-8
Bastern Industries, Inc., common (quar.)       10c       2-1       1         New 6% preferred (san					1-22
Edgar Brothers Co. (quar.)       136       2-5       1         Extra       156       2-5       1         Extra       156       2-5       1         Extra       42% preferred (quar.)       \$1.24%       2-1       1         Elstic Stop Nut Co. of America, common.       256       2-1       1         Elstic Stop Nut Co. of America, common.       256       2-1       1         Emerson Mutual Fund (from capital gains)       106       1-30       1         Empire Millwork Corp.       156       1-29       1         Empire Millwork Corp.       566       1-29       1         Employers' Group Associates (quar.)       506       1-30       1         Emerson Manufacturing'Co. (quar.)       56       1-20       1         Ensco Mainufacturing'Co. (quar.)       156       2-10       1         5% preferred (quar.)       156       2-11       1         6% preferred (quar.)       156       2-1       1         6% preferred (quar.)       36       2-2       1         7       Fairbanks Co., 6% preferred (quar.)       356       2-1       1         4½% preferred (quar.)       18% c       4-1       3       256       2-1		Eastern Industries, Inc., common (quar.)	···· 10c	2-1	1-15
Extra       15c       2-5       1         Ekco Products Co., common       40c       2-1       1 $4½\%$ preferred (quar.)       \$1.12½       2-1       1         Emerson Mutual Fund (from capital gains)       10c       1-30       1         Empire Onization Mutual Fund (from capital gains)       10c       1-30       1         Empire Millwork Corp.       25c       2-15       1       1         Empire District Electric, 5% pfd. (quar.)       50c       1-30       1         Empire Officient Millwork Corp.       50c       1-30       1         Employers' Group Associates (quar.)       50c       1-30       1         Effer Forge & Steel Corp., common (quar.)       5c       1-29       1         S% preferred (quar.)       15c       2-10       1       5c       2-10       1         S% preferred (quar.)       15c       2-10       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1	5	Eastern Stainless Steel Corp. (stock divid.)	5%	2-1	1- 5
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		Extra	15c		1-26
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		4½% preferred (quar.) Elastic Stop Nut Co. of America. common	\$1.121/2	2-1	1-15
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		Emerson Mutual Fund (from capital gains) Emhart Mfg. Co. (quar)	10c	1-30	1-14
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		Empire Millwork Corp. Empire District Electric, 5 (g pfd. (quar.)	15c	1-29	1-18 2-13
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		Employers' Group Associates (quar.)	50c	1-30	1-16
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		Enamel & Heating Products, Ltd.	\$10c	1-30	12-31
Fairbanks Co., 6% preferred (quar.)       \$1.50       2-1       1         Faistaff Brewing Corp., common (quar.)       25c       1-28       1 $4^{1}_{2}$ % preferred (quar.)       25c       2-16       2         Fanner Mig. Co.       25c       2-15       2         Farington Manufacturing       25c       2-15       2         S <sup>1</sup> / <sub>2</sub> % preferred (\$25 par initial quar.)       24 <sup>1</sup> / <sub>2</sub> c       2-15       2         Fate-Root-Heath (quar.)       20c       2-1       1         Fedders-Quigan Corp., com. (stock dividend)       2%       2-19       1         5 <sup>1</sup> / <sub>2</sub> / <sub>2</sub> c       2-26       2       2       2       2		5% preferred (quar.)	62½C	2-1	1-20
$4_{25\%}$ preferred (quar.) $18_{15}$ $4-1$ $3$ Fanner Mig. Co. $25_{02}$ $25_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$ $2_{02}$		Eversharp, Inc. (quar.)	350	2-2	1-20
Fanner Mig. Co		4 to brelerred (quar.)	18	1-28	1-14
5½% preferred (\$25 par initial quar.) 2 34½c 2-15 2 Fate-Root-Heath (quar.) 20c 2-1 1 Fedders-Quigan Corp., com. (stock dividend) 2% 2-19 1 5% convertible preferred (quar.) 2% 2-26 2		Fanner Mfg. Co.	25c	2-15	2- 1
Fedders-Quigan Corp., com. (stock dividend) 2% 2-19 1 5% convertible preferred (quar.) 62% 2-26 2		5½% preferred (\$25 par initial quar.)			2-1
5% convertible preferred (quar.) 62% 2-26 2		Fedders-Quigan Corp., com. (stock dividend)	2%	2-19	1-15
Federal Grain, \$1.40 preferred (quar.)         35c         2-1         1           Federal Grain, Ltd. \$1.40 pref. (quar.)         \$35c         2-1         1		5% converttible preferred (quar.)	621/2C	2-26	2-16
renorat Grain, Int. \$1.20 pret. (quar.) \$350 Z-1 1	X	Federal Grain, \$1.40 preferred (quar.)	35c	2-1	1-18
		general Grain, Ltu. \$1.40 prei. (quar.)	1326	2-1	1-18

Holders of Rec.	Name of Company	Per Share		Holders of Rec.
1-21 2-16	Federal Loan (Pittsfield), common (quar.)_ 7% convertible preferred (quar.)	4c 19c 30c	1-30 1-30 1-30	1-20 1-20 1-20
3-16 3-16 2-11	\$1.20 participating preferred (quar.) Participating Federal Paper Board Co Preferred (quar.)	45c	1-30 4- 1	9-30 3-22
	Federated Department Stores, Inc	62½c	1-30	1-9
1-29 1-15 2-9	4 1/4% preferred (quar.) Fibreboard Products, Inc 6 % prior preferred (quar.)	\$1.06 <sup>1</sup> /4 \$1.50	1-30 2- 1	1- 9 1-16
3-16 1- 9	Fidelity & Deposit Co. of Maryland (quar.)	75c 25c 33 ½ %	1-30 1-30 3-31	1-14 1-14 3- 2
1-9 1-9 1-20	Stock dividend	30c	2-2	1- 6
1-20 1-20	Field (Marshall) see Marshall Field & Co. Firth Sterling, 7% preferred (quar.) Fitzsimmons Stores, Ltd., class A	\$1.75 25c 25c	2- 1 3- 1 3- 1	1-15 2-20
2- 1 1-15	6 <sup>th</sup> preferred (quar.)	37½c 30c	3-1 1-25	2-20 2-20 1-15
1-15 1-15	Follansbee Steel Corp	25c 5%	2-26 2-26	2-5 2-5
12-23 12-23 12-23	Food Machinery & Chemical	9334c 32½c	2-1 2-1	1-15 1-21
2-18 1- 8	5 <sup>3</sup> / <sub>4</sub> % preferred (quar.)	\$0.2156	2-1	1-21
2- 1 1- 5	American deposit receipts 4½% pref. (s-a) Franklin Life Insurance (annual) Franklin Stores Corp. (quar.)	200	1-20	12-31 1-15 1-19
1-5 1-5 1-5	Froedert Corp., common (quar.) \$2.20 preferred (quar.) Fuller Mfg. Co. (quar.)	20c 55c 30c	1-30 2- 5	1-15 1-15 12-23
3-20 1- 7	Fullerton Oil Co. (quar.)	25c 22c 87½c 12%c	2-1	1-21 1-15 1-15
1-21 1-21	Gamble-Skogmo, Inc., common (quar.) 5% preferred (quar.)	150	2-1 1-30 1-30	1-15
1-21 1-21 1-15	Gardner-Denver Co., common (quar.)	62½c 56¼c 50c	2-15 3-3	2-1 2-8
1-8 1-15	4% preferred (quar.) General Baking Co. (reduced) General Electric Co. (increased)	\$1 15c \$1	2-1	1-14 1-15 12-18
1-29 3- 5	General Finance Corp		5-25-54 2-1	5-10 1- 8
3- 5 2-19	General Foods Corp., \$3.50 preferred (quar. General Mills, Inc. (quar.) General Motors Corp.	62½c	2- 1	1-8
1-13	\$3.75 preferred (quar.) \$5 preferred (quar.) General Outdoor Advertising Co.—	93 <sup>3</sup> /4 c \$1.25	2- 1 2- 1	1- 4 1- 4
1-15 1-19	6% preferred (quar.)	\$1.50 56 <sup>1</sup> /4c	2-15 12-30	2- 1 12-15
12-30 12-30	41% pid. 1st series (quar.) General Public Service— \$6 preferred (quar.)	\$1.50 \$1.37 <sup>1</sup> /2	2-1 2-1	12-31 12-31
2- 1 5- 1 7-31	\$5.50 preferred (quar.) \$4 preferred (quar.) General Public Utilities Corp.—	\$1	2-1	12-31
11- 1 12-23	General Shoe Corn. common (guar.)	62½C 87½C	2-15 1-30 1-30	1-15 1-15
3-10 1-15	\$3.50 preferred (quar.) General Steel Wares, Ltd., common 5% preferred (quar.)	‡25c ‡\$1.25		1-18 1- 4
3-15	General Telephone Co. of Calif.— 5% preferred (quar.) 4½% preferred (quar.) General Telephone Co. of Indiana—	25c 22½c	2- 1 2- 1	1-8 1-8
3-17 6-16 9-15	\$2 preferred (quar.) General Telephone Co. of the Southwest	50c	2-1	1-15
2-1 1-8 1-8	\$2.20 preferred (quar.) Gilbert (A. C.) Co Gilchrist Co. (stock dividend)	55c 10c 5%	2- 5	1-10 1-18 1-22
1-11 1-27 1-11	Gillette Co., com. (increased quar.)	62½c \$1.25 25c	3-5 2-1 1-25	2-1 1-2 1-9
1-11 1-20	Gimbel Brothers, Inc., com. (quar.) \$4.60 preferred (quar.) Glatfelter (P. H.) Co., com	\$1.12 <sup>1</sup> / <sub>2</sub> 25c	1-25 3- 1	1-9 2-15 1-15
1-5 2-12 12-31	Globe Steel Tubes Co         Stock dividend         Globe Kepublic Insurance Co. of America	56¼c 5%		1-14
1-15 1-11 1-15	Globe & Republic Insurance Co. of America- Increased semi-annual Globe-Wernicke Co., 7% preferred (quar.)_	45c \$1.75	2- 1 4- 1	1-22 3-20
1-15 1-15	Goodyear Tire & Rubber Co. of Canada Ltd. 4% preferred (quar.)	150c 75c	1-30 3-15	1- 8 2-15
1-15	s5 preferred (quar.) Gould-National Batteries, common 4½% preferred (quar.)	91.40	3-15 2-1 2-1	2-15 1-20 1-20
12-29 1-25	Grace National Bank Grafton Co., Ltd., class B	\$2 \$25c	3- 1 1-30	2-19 1-16
1-15 2-15 2-1	Graham-Paige Corp. 5% convertible preferred (accum.) Grand Union Co. (quar.) Grayson-Robinson Stores, Inc		2- 1 2-19	1-11 2- 1
12-30 1-29 1-29	Grayson-Robinson Stores, Inc.— \$2.25 preferred (quar.) Great Lakes Steamship Co.—	561/4	2-15	2-1
1-15 1-15 1-14	Common (quar.) Green Bay & Western RR., com. (year-end) Class A (year-end) Class B (year-end)	25c \$5 \$50	3-31 2-3 2-3	3-19 1-20
1- 2	Class B (year-end) Griesedieck Western Brewery, 5% preferred (quar.)		2-3	1-15
12-31 1-20 1-20	Guardian Mutual Fund, Inc Guif Life Insurance Co. (quar.) Guif Mobile & Ohio RR. com. (quar.)	100	1-26 2-1	1-15 1-15
12-15 1- 8	\$5 preferred (quar.)	\$1.25	6-10 9-10	2-25 5-21 8-23
1- 8 1-16	\$5 preferred (quar.) Gurney Products. Ltd., \$1.60 pfd. (quar.) Gypsum Lime & Alabastine of Canada, Ltd.—	\$1.25 ‡40c		2-20 1-15
1-22 1-15	Quarterly	1500	6-1	2-1 5-3 1-25
1-15 1-5 1-26	Halle Brothers, common (quar.)- Halliburton Oil Well Cementing (quar.) Hamilton Cotton, Ltd., 5% pfd. (quar.) Hannischfeger Corp., common (quar.) Harnis (A.) & Co., 5½% pfd. (quar.) Hartis (A.) & Co., 5½% pfd. (quar.)	45c \$\$1.25	3-10	2-23 2-5
1-26 1-15 1-15	Hanover Bank (N. Y.) (stock dividend) Harnischfeger Corp., common (quar.) Harris (A.) & Co., 5½% pfd. (quar.)	12½% 40c \$1.37½		1-22 3-19 1-20
1-15 1-14 1-15	Biock dividend	5 %	2-16	2-1 <b>6</b> 1-21
1-18 2-15	Hartford Electric Light Co. (quar.) Hartz (J. F.). Ltd., class A (quar.)		2- 1 2- 1	1-15 1-20 3-19
1-16 1-15 12-31	5% 2nd preferred (quar.) Hat Corp. of America— 4½% preferred (quar.) Haydock Fund, Inc. (quar.)	<b>\$1.20</b>	2-1	1-15
1-20 1-20 1-20	Haydock Fund, Inc. (quar.) Hayes Industries, Inc Hayes Mfg. Corp. (quar.)	15c 30c 15c	1-25 1-30	12-31 12-30 1-15
1-22 1-20 1-14	Hayes Industries, Inc. Hayes Mfg. Corp. (quar.) Hecht Co. common (quar.) 33% preferred (quar.) Hercules Powder, 5% preferred (quar.)	93%c \$1.25		1-13 1-13 2- 1
3-10 2-1	7% preferred class A (quar.)	35c	2-1	1-13
2- 1 1-15	Hershey Chocolate Corp. 41/4% preferred A (quar.) Higble Mfg. Co., common	.15c		1-25 1-15
1-29 2-16 2-16	Stock dividend 5% conv. preferred (quar.) Holden Mfg. Co., Ltd., class A	121/2C	4- 1	1-15 3-15 1-15
1-18	Holden Mfg. Co., Ltd., class A Holly Sugar Corp., common (quar.) 5% convertible preferred (quar.)	25c 37½c	2-1	1- 7 1- 7
1-19				

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Name of Company

 Name of Company
 Per Share

 McCabe Grain, Ltd., 60c pref. class A (quar.) Class B (quar.)
 115c

 Class B (quar.)
 115c

 McCall Corp. (quar.)
 30c

 McColl-Frontenac Oil Co., Ltd., com. (quar.)
 125c

 Mcdall Corp. (quar.)
 50c

 McCorp. (common (quar.)
 150c

 Med Corp., common (quar.)
 45c

 4¼% preferred (quar.)
 \$1.06¼

 Melville Shoe Corp., common (quar.)
 45c

 4¼% preferred A (quar.)
 \$1.06¼

 Merchants & Manufacturers Insurance 30c

 Merrit-Chapman & Scott Corp.- 81.02½c

 Micheigan Gas & Electric Co.- \$1.10

 4.90% preferred (quar.)
 51.22½c

 Mid-continent Petroleum Corp. (quar.)
 \$1.22½c

 Mid-continent Petroleum Corp.
 \$0c

 Midwest Abrasive Co. (quar.)
 50c

 Midwest Abrasive Co.
 \$1.03½

 Mineapolis Gas Co. (increased quar.)
 \$0c

 Minneapolis Gas Co. (increased quar.)
 \$0c

 Midwest Abrasive Co., (increased quar.)
 \$0c

 Minneapolis Gas Co. (increased quar.)
 \$0c

 Morris (Philip) see Philip Morris.
 22.4

 Morris Plan Corp. of America, com. (quar.).
 5c

 \$\$\frac{1}{2}\$\$25 preferred (quar.).
 56%c

 Mount Diablo Co. (quar.).
 2c

 Mount Royal Rice Mills, Ltd.
 1c

 Mounts Royal Rice Mills, Ltd.
 1c

 Munising Paper Co., 5% list pid. (quar.).
 56%c

 Nathan Straus-Duparquet, Inc. (stock divid.)
 4%

 National Straus-Duparquet, Inc. (stock divid.)
 4%

 National Scurities Series 12c

 Stock Series
 13c

 National Chemical & Mig. (quar.).
 \$1.05

 National Chemical & Mig. (quar.).
 \$1.05

 National Chemical & Mig. (quar.).
 \$1.05

 National Chemical & Mig. (quar.).
 \$1.18%

 Neptume Meter Co., common (quar.).
 \$1.05

 New Metre Brothers, Inc., 43% pid. (quar.).
 \$3%c

 New Work Air Brake Co. (quar.).
 \$1.100

 New Work Air Brake Co. (quar.).
 \$1.20

 New York Stite Electric & Gas.com. (quar.).
 \$1.20

 New York Stite Electric & Gas.com. (quar.).
 \$1.24

 Nor Mechan Oriso Corp. common (quar.).
 \$1.24

Parke, Davis & Co.....

Perkins Gear & Machine (quar.) \_\_\_\_\_\_ Permanente Cement Co. (quar.) \_\_\_\_\_

When Holders Payable of Rec.

2- 1 2- 1 2- 1

2-1 2-26 2-1 3-1 3-1 3-1 2-1 3-1

2-1

2-1

2- 1 2- 1 3-12 3-12

3-12 3-1 2-15 1-28 1-30 2-10

2-15 2-15 1-30 2- 1 2- 1

2- 1 3-12 2- 1 2- 1 2- 1 2- 1

3- 1 1-27 2- 1

1-30 1-29

2-1 2-28 2-28 1-31 2-1 2-1 2-15 4-15 1-30

 $\begin{array}{c} 2\text{-}15\\ 2\text{-}15\\ 3\text{-}1\\ 2\text{-}1\\ 2\text{-}1\\ 2\text{-}1\\ 2\text{-}1\\ 2\text{-}1\\ 2\text{-}15\\ 2\text{-}15\\ 2\text{-}2\\ 2\text{-}2\\ 2\text{-}1\\ 1\text{-}30\end{array}$ 

 $\begin{array}{c} 3-3\\ 2-1\\ 2-1\\ 2-15\\ 4-1\\ 4-1\\ 4-1 \end{array}$ 

4-12

2-10 3-10 2-15 2-1 2-1

1-26 1-30 2-1 2-1 2-1 2-1 1-29 1-30 1-30 2-15 2-15 2-15

2-13 2-1 1-30 2-1 2-1

1-29 2- 1

2-15 2-15 12-28 1-26 1-26 1-27 2- 1 2- 1

2-15 2-15 2-15 2-15 2-15 2-15 2-15

4- 1 2-15 2- 1 2- 1 1-25 2- 1

1-25 1-25

2-11

1-31

2-15

1-29

2-11

3-12 3-12

2-15 2-1 1-25

3-1 2-1

2- 1 2- 1

1-31 1-31

\$1.25 31<sup>1</sup>/<sub>4</sub>c

37½c 34%c 31¼c 31¼c 31¼c 31¼c 30c

5% 50c \$1.25 \$2.35 32½c

10% 25c

\$1

320

7½c

35c

50c

35c 15c

1-15 1-15 1-30 1-11 2-1 2-2 2-2

1-22

1-22

1-20

1-15 1-15 2-15 2-15 2-11 1-29 1-14 1-18 1-22

1-29 1-29 12-21

1-22 1-22

1-15 3- 2 1-15 1-15 1-15

2-24 1- 6 1-13

1-2 1-8

 $\begin{array}{r} 1-8\\ 1-8\\ 2-10\\ 2-10\\ 1-15\\ 1-20\\ 1-15\\ 1-15\\ 4-5\\ 1-22 \end{array}$ 

 $\begin{array}{c} 1-29\\ 1-29\\ 2-16\\ 2-26\\ 1-15\\ 1-15\\ 1-15\\ 1-11\\ 1-15\\ 2-1\\ 2-1\\ 2-1\\ 1-2\\ 1-16\\ 1-18\end{array}$ 

2- 8 1-22 1-20 1-19 3- 5 3- 5 3- 5

2-11

 $\begin{array}{c} 1-14\\ 2 \ 19\\ 2-8\\ 1-20\\ 1-20\\ 1-4\\ 1-15\\ 1-15\\ 1-15\\ 1-15\\ 1-15\\ 1-20\\ 1-15\\ 1-29\\ 1-29\\ 1-29\\ 1-29\\ 1-15\\ 1-14\\ 1-8\\ 1-21\\ \end{array}$ 

1-16 1-18 12-18 1- 4 1- 4 1-21 1-15 1-15

1-25 1-25 1-25 1-25 1-25 1-25

3-19 1-20 1-21 1-15 1-15

1-18 1-11

1-11

1-15

1-29

1-4

1-11

2-26 1-15 1-4 1-9

2-15 1-15

1-12

1-20

1-15

Per Share

The set of the set of the (439) 51 Per When Holders Share Payable of Rec. Name of Company Name of Company / Philadelphia Electric Co. 3.80% preferred (quar.)\_\_\_\_\_\_ 4.40% preferred (quar.)\_\_\_\_\_ Philip Morris & Co., Ltd.\_\_\_\_\_ Philips-Jones Corp., common\_\_\_\_\_\_ By preferred (quar.)\_\_\_\_\_ Philips-Jones Corp., common\_\_\_\_\_\_ Extra \_\_\_\_\_ 5% perferred (quar.)\_\_\_\_\_ 5% perferred (quar.)\_\_\_\_\_ Extra \_\_\_\_\_ 5% perferred (quar.)\_\_\_\_\_ Pinchin, Johnson & Associates, Ltd.\_\_\_\_ Fittsburgh Railways Co. (vear.end) 95c \$1.07½ \$1.10 2- 1 2- 1 2- 1 1- 8 1- 8 1- 8 \$1 97½c 20c 20c \$1.25 2-1 2-1 2-1 2-1 2-1 2-1 1-15 1-20 1-20 1-20 2-19 1-27 3-1 4-15 1-26 2-1 2-1 2-1 2-1 2-23 2-15 12-22 1-11 2-4 4-1 1-15 1-15 1-12 1-12 1-14 12-10 1-22  $\begin{array}{c} 2-1\\ 3-1\\ 3-1\\ 1-25\\ 2-25\\ 2-1\\ 2-1\\ 2-1\\ 1-25\\ 1-25\\ 4-1\\ 2-1\\ 3-3 \end{array}$  $\begin{array}{c} 1-14\\ 2-15\\ 2-15\\ 2-15\\ 1-18\\ 1-15\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-20\\ 1-20\\ 1-10\\ 1-30\\ 1-15\\ 1-20\\ 1-15\\ 1-25\\ 1-15\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-25\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\ 1-22\\$ 

3-3 2-11 2-15 2-1 2-1 2-1 2-1 2-1 2-1 2-1 1-30 2-1 1-25 2-1

3-5 3-5 2-1 4-1 4-1 7-1 7-1 10-1 10-1 1-25 1-25

 $\begin{array}{c} 2-15\\ 1-30\\ 1-25\\ 3-1\\ 3-1\\ 2-1\\ 2-1\\ 1-25\\ 2-1\\ 2-1\\ 2-4 \end{array}$ 

4- 1 1-25 2-15 1-25 2-15 5-15 2- 1 2- 1 2-10

2- 1 5- 1 8- 2

2- 1 2- 1 2-15

3-1 3-1

2- 8 2- 1

2-25 2- 1

1.18<sup>3</sup>/4 \$1 15c \$1.16 25c 15c 15c 4%

2-15 2-15 1-15 3-18 3-15 6-15 6-15 9-15 9-15 1-15 1-15

3- 5 1- 9 2- 1 12-31 2- 1 5- 1 1-15 1-15 1-20

1-20 4-20 7-20

1-19 1-19 1-25

2-11 2-11

1-18

1-15. 1-12

1- 8 1- 8 1-15 1-15

\$

 Puritan Fund, Tac.
 \$1.12%

 Quebec Power Co. (quar.)
 1200

 Participating
 1200

 Calass B
 1200

 Radio Corp, of America, common
 250

 S.350 convertible ist preferred (quar.)
 87%c

 Radin Concrete Pile Co. (quar.)
 500

 Read Out Stores (quar.)
 500

 Reed Corp, 5% preferred (quar.)
 500

 Reed Corp, 5% prefered (quar.)
 500

 Reed Corp, 5% prefered (quar.)
 500

 Reed Corp, 5% prefered (quar.)
 500

 Reimans (Canada) Lid., common
 5100

 Reimans (Canada) Lid., common
 5100

 Reimans (Canada) Lid., common
 5100

 Reimans (Corp., 5% preferred (quar.)
 350

 Republic Supply chock dividend)
 10%

 Republic Supply chock dividend)

 $\begin{array}{c} 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 1-27\\ 2-1\\ 3-15\\ 3-5\\ 2-1\\ 2-2\end{array}$ 1-15 1-15 12-28 1-15 2-15 1-26 1-9 1-4 1-29 1-29 2-15 1-25 12-31 12-31 1-30 1-11 1-31 1-31 1-31 1- 5 1- 5 1- 5 2-1 1-15 2-15 3- 6 1-20 2- 1 2- 1 2-19 2-15 1-15 2- 8 1-30 Common (quar.) 5c 2-1 1-15 1-15 Sou 3. 3. 4. 4. 4.

-20
-20
1-20
-20
-20
-20
1111

Name of Company Holt, Renfrew & Co., Ltd	Per Share		Holders e of Rec.
\$1 1st preferred (initial s-a)	\$\$2.50 50c	2- 1 2- 1	1-15 1- 4
6% preferred (quar.) Horn & Hardart Co (N X) (quar.)	\$1.50	- 2-15	1-30
Hormel (Geo. A.) & Co., common (quar.)- 6% preferred (quar.)- Horn & Hardart Co. (N. Y.) (quar.)- Houston Lighting & Power, \$4 pfd. (quar.)- Hustoman Refrigerator Co. (quar.)- Hydraulic Press Brick Co	\$1	2 - 1 2 - 1	1-12 1-15 1-21
Hydraulic Press Brick Co Hydro-Electric Securities Corp.	15c	2-1	1-21 1-15
En and D (second of the		2-1	12-31
by pref. B (S-A) Hygrade Food Products Corp.— - 4% preferred (quar,) Hilinois Brick Co. (quar,) Extra Ultinois Porrez Co	\$1	2-1 2-1	1-15
Extra Illinois Power Co, common (quar)	15c 35c	2 - 1 2 - 1	1-15
Extra Illinois Power Co., common (quar.) 4.70% preferred (quar.) 4.42% preferred (quar.) 4.08% preferred (quar.) Imperial Tobacco Co. of Canada, Ltd.— 4% preferred (quar.) Institutional Securities, Ltd., (year-end)— Institutional Growth Fund (18c from. or- dinary inc. and 14c from security profs.) Insurance Co. of North America (quar.) Insurance Co. of North America (quar.)	583/4C	2 - 1 2 - 1	1-11
4.26% preferred (quar.)	53 1/4 C	2-1	1-11 1-11
Imperial Tobacco Co. of Canada, Ltd	105-	2-1	1-11
Institutional Securities, Ltd., (year-end)-	1250	2- 1	12-31.
dinary inc. and 14c from security profs.)	32c	2-1	1- 4
incorporated investors (from canital gains			1-15
		2-11 3-3 7-1	$1-11 \\ 2-1$
Inter-City Baking Co., Ltd. (extra)	\$3 \$25c	7-1 1-29	6- 1 1-15
Int'l Business Machines Corp. Stock dividend	21/2 %	1-28	1-4
Stock dividend Interchemical Corp., 4½% preferred (quar.) International Nickel Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.121/2		1-20
7% prefarred (quar.)         78.140 convertible preferred (quar.)         \$1.40 preferred (quar.)         1nter-Ocean Reinsurance Co.         Inter-Ocean Securities, 4% preferred (s-a)         Inter-Ocean & Electric Co.	t\$1.75 35c	2-1 3-1	1- 4 2-10
\$1.40 convertible preferred (quar.)	35c 15c	3-1 2-1 5-1	1-15 4-14
Inter-Ocean Reinsurance Co Inter-Ocean Securities, 4% preferred (s-a)	50c 50c	3-12 4-1	2-26 3-12
Inva-line Securities, 4% preferred (s-a)_ Iowa-line Securities & Electric Co	\$1.09	2-1	1-15
Ironrite, Inc., 55c conv. preferred (quar.) Jack & Heintz, Inc., common (quar.)	13%C	1-20	1-15 1-15
Jack & Heintz, Inc., common (quar.) 4% preferred (quar.) Jacobs (F. L.) Co., 5% preferred (accum.)	50c 62½c	2-1 4-1 1-29	3-25 1- 5
Jacobs (F. L.) Co., 5% preferred (accum.) Jantzen Knitting Mills, common (quar.) 5% preferred A (quar.)	20c \$1.25	2-1	1-15
Jersey Central Power & Light-	\$1.23 61	2-1	2-25
Jervis Corp. (quar.)	150	2-15	1-11 1-15
Johnson & Johnson, 2nd preferred (quar.)	\$1	2-1 2-1	1-18 2- 1
Jersey Central Power & Light- 4% preferred (quar.)- Jervis Corp. (quar.)- Jewel Tea Co., 3%% preferred (quar.)- Johnson & Johnson, 2nd preferred (quar.)- 4% preferred, series C (quar.)- Johnson Testers, Inc. (quar.)- Joy Maufacturing Co. (quar.)-	93%C \$1 \$1 15c 621%C	2- 1 1-29	2- 1 1-15
Joy Manufacturing Co. (quar.) Kansas City Power & Light Co 3.80% preferred (quar.) 4% preferred (quar.) Kaiser Aluminum & Chemical Corp.	62 1/2 0	3-10	2-26
4% preferred (quar.)	95c \$1	3- 1 3- 1	2-15 2-15
	1		2-15
Common (quar.) 5% preferred (quar.)	32 <sup>1</sup> /2C 62 <sup>1</sup> /2C	2-27	2-11 2-12
Kalamazoo Vegetable Parchment Co. (quar.)	46% c 25c	3-1 3-10	2-12 3- 1 1-11
5% preferred (quar.)	75c 40c	2-1 3-6	1-11 2-11
- in contentione preferred (quar.)	\$1	2-1	1- 8
Knapp-Monerch Co. Knickerbocker Fund (6c from income and	71/20	2-1	1- 6
at from Capital Ballist	80	2-20 2-25	1-31 2-15
Kresge (S. S.) Co. (quar.)	20c 50c	1-31 3-10	1-15 2-16
6% 1st preferred (quar.)	45c \$1.50	3-3 4-1	1-29 3-15
7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	4-1 2-1 5-1 2-1	1-15 4-15
Knudsen Creamery (Calif.), 60c pfd. (quar.)         Kobacker Stores. Inc. (quar.)	6 1/4 C 6 1/4 C	2-1 5-1	1-15 4-15
LaCrosse Telephone (quar.)	10c 20c	2-10 1-30	1-29 1-11
		1-31	1-21
\$1.16 preferred (quar.) \$1.16 preferred (quar.)	29c 29c	4-30 7-31	4-21 7-21
\$1.16 preferred (quar.) \$1.16 preferred (quar.) \$1.16 preferred (quar.) \$1.16 preferred (quar.) Lafayette National Bank of Brooklyn in N V (c=0)	29c	10-31	10-21
Lamaque Gold Mines, Ltd Lama Bryant, Inc., 4½% pfd. (quar.) Laurentide Acceptance Corp. Ltd. common Class B	\$1 \$8c	2-15 2-1	1-29 12-22
Lane Bryant, Inc., 4 <sup>1</sup> / <sub>2</sub> % pfd. (quar.)	56¼c 120c	2- 1 3- 1	1-15 2-1
-Laurentide Acceptance Corp. Ltd. common Class B	‡15c ‡15c	1-30 1-30	1-15
\$1.20 redcemable preferred	‡30c	1-30	1-15
\$1.20 redcemable preferred Lawson & Jones, Ltd Class A (stock dividend), 1½ pfd. shares for each share held, to be redeemed on April 0. 1064			
Leece-Neville Co	100	<b>4-1</b> 1-25	3-15 1- 5
Lees (James) & Sons, 3.85% pfd. (quar.) Lehigh Portland Cement Co. (quar.)	96 ¼ c 30c	2-1 3-2	1-15
Lerner Stores Corp., 4½% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub> 40c	2- 1 3-15	1-18
Leslie Salt Co. (quar.) Lewis Bros., Ltd Link-Belt Co. (quar.)	\$15c	1-30	2-15 12-31
Liquid Carbonic Corp., common (quar.) 3½% preferred (quar.)	60c y35c	3-3 3-1	2- 3 y2-15
Little Miaini RR., original	87½c \$1.10	3-1 3-10	y2-15 2-18
Special guaranteed (quar.) Local Finance (R. I.) common (quar.)	50c 10c	3-10 2- 1	2-18 1-15
Lockheed Aircraft (stock dividend)	11 ¼c 5%	3-1 2-8	2-15 12-4
Loew's Boston Theatres (quar.) Extra	15c 10c	2-1 2-1 2-1	1-19 1-19
Long Island Lighting Co. (quar.) Lorain Coal & Dock 5% preferred (quar.)	25c 62½c	4-1	1-15 3-20 1-15
Lorain Telephone Co. (quar.) Louisiana Power & Light, 4.96% pfd. (quar.) Louisville, Henderson & St. Louis Ry. Co.—	35c \$1.25	2- 1 2- 1	1-15 1-11
5% preferred (s-a)	\$2	2-15	2-1
Lukens Steel Co. (quar.) Extra	25c 50c	2-15	1-29 1-29
Extra Lynchburg Gas Co. (quar.) MacMillan & Bloedel, Ltd., class B	22 ½ c 7½ c	1-25	1-15 1-25
Macv (R H) & Co-	15c	1-31	1-20
4% preferred B (quar.) 4¼% preferred A (quar.) Mading Drug Stores, 5% preferred (quar.)	\$1 \$1.06 <sup>1</sup> /4	2- 1 2- 1	1- 6 1- 6
Mading Drug Stores, 5% preferred (quar.)_ Mallory (P. R.) & Co 4½% convertible preferred (quar.)		1-30	1-14
4½% convertible preferred (quar.) Marion Power Shovel Co., com. (resumed)	56¼c 30c	2-1 2-1	1-12 1-20
Marshall Field & Co. (quar.)	50c	1-31	1-15
Massachusetts Investors Trust (special)— From net long-term capital gains from the	283		
sale of securities payable in shares or cash	24c	2-19	1-4
Massey-Harris-Ferguson Ltd. (quar.)		3-15	2-19
Material Service Corp., Mathieson Chemical Corp., common (quar.)	\$3 50c	3-10 3-15	12-30 3- 1
4.25% preferred (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> \$1.06 <sup>1</sup> / <sub>4</sub>	3- 1 6- 1	2- 5 y5- 7
'Maytag Co., \$3 preferred (quar.)	75c	2-1	1-15

### 62 (440)

7 . . . .

		-	troposition and a
* ·	Per		Holders
Name of Company Bpencer Kellogg & Sons, Inc. (quar.)	Share 20c	3-10	of Rec. 2- 5
Spokene Portland Cement	10c 10c	3-10 6-10	2-26 5-28
Additional Additional Additional	10c 10c	9-10 12-10	8-31 11-30
Standard Dredging, \$1.60 preferred (quar.) Standard Fuel Co., Ltd., 4½% pfd. (quar.)	40c 156¼c	3 - 1 2 - 1	2-17 1-15
Standard Milling Co. (special) Btandard Silica Corp. (quar.)	15c 12½c	2-15 2-15	1-29 2-5
Additional Additional Additional Additional Standard Dredging, S1.60 preferred (quar.) Standard Fuel Co., Ltd., 4/2% pfd. (quar.) Standard Milling Co. (special) Btandard Silica Corp. (quar.) Stanley Brock, Ltd., class A (quar.) Class B (quar.) Stanley Brock, Ltd., class A (quar.) Class B (quar.) Stepel Co. of Canada, Ltd. (quar.) Extra Starley Brocks, Ltd. (quar.) Starley Brocks, Ltd. (quar.) Stepel Brocks and Stores Stores Inc.	12½c 50c	2-15 1-29	2-5 1-15
Stanley Brock, Ltd., class A (quar.)	115c 110c	2 - 1 2 - 1	1 - 9 1 - 9
Extra	125c 130c	2 - 1 2 - 1	1-7 1-7
Reduced quarterly	25c	3-11	2-25
Stern & Stern Textiles Inc.		4- 1	1-14
Stetson (John B.) Co., 8% pid. (quar.)	56c 50c		3-15
4½% preferred (quar.) Stetson (John B.) Co., 8% pid. (quar.) Stevent: GJ. P.) & Co. (quar.) Stevent: Warner Corp. (extra)	50c 35c	1-30 3-6	2-15 1-22 2-12
Stewart-Warner Corp. (extra)         Stokely-Van Camp, Inc.—         Common (quar.)         5% prior preferred (quar.)         5% prior preferred (quar.)         Stop & Shop, Inc. (stock dividend)         Stawbridge & Clothier, common (quar.)         Stuburban Propane Gas Corp.         Suburban Propane Gas Corp.	15c	4-1	3-17
5% prior preferred (quar.)	25c	4-1	3-17
Stop & Shop, Inc. (stock dividend)	5%	2-15	2-1
Strawbridge & Clethier, common (quar.)	25c	2-1	1-20
Suburban Propane Gas Corp	650	2- 1	1-15
Btubnitz-Greene Spring Corp., (quar.)         Suburban Propane Gas Corp	\$1.12 1/2	2-1	1-11
Sunray Oil Corp., common (quar.)	30c 26.3.c	3-20	2- 5 3-10
5½% convertible 2nd preferred (quar.)_	27 <sup>1/2</sup> C 25C	3-1 2-5	2-5
Tampa Electric Co., common (quar.) 4.32% preferred A (quar.)	70c \$1.08	2-15 2-15	2-1 2-1
Tech Hughes Gold Mines, Ltd. Television-Electronics Fund (stock dividend)	‡5c	2-1	12-22
		1-30	1- 8
Tennessee Products & Chemical Corp		2-11	1-31
Common (quar.) Stock dividend Texas-Illinois Natural Gas Pipe Line—	2%	2-11	2-1
Common (quar.)	25c 15c	3-15 2-1	2-15 1-15
Texas Power & Light, \$4 preferred (quar.) 4.56% preferred (quar.)	\$1 \$1.14	2 - 1 2 - 1 2 - 1 2 - 1 2 - 1	1-8 1-8
\$4.84 preferred (quar.) Thalhimer Brothers, Inc., common (quar.)	\$1.21 15c 91 4c	2 - 1 1-30	1-20
3.65% preferred (quar.) Thatcher Glass Mfg. Co.—	91¼c	1-30	1-20
Texas-Illinois Natural Gas Pipe Line— Common (quar.)         Texas Industries         Texas Power & Light, \$4 preferred (quar.)         4.56% preferred (quar.)         Stable Preferred (quar.)         Thalhimer Brothers, Inc., common (quar.)         3.65% preferred (quar.)         Thatcher Glass Mfg. Co.—         \$2.40 conv, pref. (quar.)         Thompson (H. f.) Fibre Glass Co.         Thermold Co., \$2.50 preferred (quar.)	60c 10c	2-15 1-29	1-29 1-15
Thermold Co., \$2,50 preferred (quar.) Title Insurance & Trust Co. (Los Angeles) Quarterly	62½c	2-1	1-11
Quarterly		3- 3 6-10	6- 1
Quarterly	50c 50c	9-10 12-10	9-1
Tobacco Securities Trust Co., Ltd.	101/ 0	0.10	1 11
Amer. dep. orts. deferred (final) Toledo Edison Co., com. (quar.) 4.56% preferred (quar.) Tonopah Mining Co. of Nevada Trade Bank & Trust Co. (N. Y.) (quar.) Stock dividend	16% 17½C	2-16	1-11 1-8
<b>4.25</b> % preferred (quar.) <b>4.56</b> % preferred (quar.)	\$1.06 <sup>1</sup> /4 \$1.14	3-1 3-1	2-15 2-15
Tonopah Mining Co. of Nevada Trade Bank & Trust Co. (N. Y.) (quar.)	5c 18 <sup>3</sup> /4 c	2-10 2-15	12-15 12-29 2-1
Trane Co. (quar)	371/00	2-1	2-5
Transamerica Corp. (s-a) True Temper Corp. (quar.) Union Electric Co. of Missouri	65c 40c	1-30 3-11	1-14 2-26
		2-15	1- 20
\$4 preferred (quar.) \$3.70 preferred (quar.)	\$1 92 <sup>1</sup> /2C	2-15	1-20 1-20
<b>53</b> .50 preferred (quar.) <b>Union</b> Gas Co. of Canada, Ltd.	87½c \$35c	2-15 2-1	1-20 1- 4
United Aircraft Corp., 5% pfd. (quar.)	50c \$1.25	2-10 3-1	1-11 2-11
United Cigar-Whelan Stores, common	12 <sup>1</sup> / <sub>2</sub> c	2-1 1-25	1-20 12-15
<ul> <li>* preferred (quar.)</li> <li>* 3.50 preferred (quar.)</li> <li>* 3.50 preferred (quar.)</li> <li>* 51.50 preferred (quar.)</li> </ul>	87½c	2-1	1-15
United Corns Itd close A (quar)	+200	2-15	1-22
Extra	120c	2-26	1-30
Class B United Electric Coal Coar (August)	15c 25c	2 - 1 2 - 1	1-12
Whited New Technology (quar.)	25c	3-10	2 00
Guarterly Guarterly "United Shoe Machinery com. (quar.) 6% preferred (quar.) U.S.F. Finishing Co., common (quar.) 54 preferred (quar.)	\$2.50 62 <sup>1</sup> / <sub>2</sub> C	4-10	3-20
<b>U. S.</b> Finishing Co., common (quar.)	37½¢ 25¢	2-1	1-4
<b>U. S.</b> Fire Insurance (N. Y.) (increased)	\$1 45c	4-1 2-1 2-1	3-15 1-18
U. S. Shoe Corp. (extra)	50c	1-24	12-23
<ul> <li><b>U.</b> S. Finishing Co., common (quar.)</li></ul>	\$1.50 \$1.31 1/4	2-15 2-1	2-5
"Universal Pictures Co., 4¼% pfd. (quar.) "Upper Peninsular Power Communication (quar.)	35c \$1.06 <sup>1</sup> / <sub>4</sub>	2-1 2-1 3-1	1-14 2-15
called for redemption on Feb 15 at \$100		2-1	1-22
per share plus this dividend) (quar.)_	56¼c 75c	2-15 3-1	2-20
\$5.50 prior preference (quar.) \$5.80 prior preference (quar.) Valspar Corp., common (quar.)	\$1 3716	3-1	2-20
\$4 conv. preferred (s-a) Walue Line Fund	\$2	2-1 2-1	1-15 1-15
<b>b</b> %c from earned income and Alka from		1-29	1-15
Tealized capital gains <b>Van Camp Sea Food Co. (quar.)</b> <b>Vanadium Corp. of America (quar.)</b> <b>Ventures.</b> Ltd.	10c 60c	2-1 3-2	1-15 2-19
Ventures, Ltd. Virginian Railway, 6% preferred (outer)	\$15c	2-9	1-26
Ventures, Ltd.         Virginian Rallway, 6% preferred (quar.)	37½C		4-16 7-16
		5-3 8-2 2-19 4-1	1-29 3-12
Class A (quar.) Wallace & Tiernan, Inc. (stock div.) Warner Bros. Pictures, Inc. (quar.)	10 70	2-20	1-28
Warren Brothers Co., 5% preferred (quar.)_ Washington Gas Light Co., common (quar.)	62½C	1-30	1-15 1-15 1-15
\$4.50 preferred (quar.) \$4.50 convertible preferred (quar.) Washington Steel Corp. (quar.)	\$1.061/4	2-10 2-10	1-15
Washington Steel Corp. (quar.)	\$1.12 %2 25c 20c	2-10 2-15 3- 1	2-1 2-13
Wellman , Engineering Co	37½c 27½c	2 - 1 2 - 1	1- 8 1-14
\$2.50 class A (accum.)	\$2	2-1	1-14
Western Light & Telephone Co	400	2-1	
Western Light & Telephone Co	3114C	2-1 2-1 2-1	1-18
Western Pacific RR. Co., common (quar.) \$% preferred A (quar.)	75c \$1.25	2-15	2-1 2-1
Western Tablet & Stationery-			
<sup>8</sup> €≸ preferred (quar.)	\$1.25	4-1	3-12

Name of Company	Per Share		Holders of Rec.
Westminster Paper, Ltd., class-A (quar.)	t121/2C	1-21	1- 1- 8-
Wheeling & Lake Erie Ry., common (quar.)		2-1	
4% prior lien (quar.)	\$1.13	2-1	
Whirlpool Corp.—	91	4- 1	
5½% convertible preferred (quar.)	271/2 C	3-10	3-1
White Motor Co., com., (stock dividend)		1-28	1-11
White Sewing Machine Corp.—	1 10	1-20	1-11
	50c	2-1	1-22
\$2 prior pref. (quar.)	250	2-19	1-29
Wilcox Oil Co. (quar.) Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	4- 1	3-15
	110	1-30	1-20
Winn & Lovett Grocery Co. (monthly)	110	2-27	2-19
Monthly	110	3-31	3-19
Monthly Wisconsin Electric Power	110	3-31	3-13
	\$1.50	1-31	1-15
6% preferred (quar.)	\$1.50 15c	3-15	3- 5
Wolf & Dessauer Co. (increased quar.)	150	1-30	1-15
Extra Wood (Gar) Industries (see Gar Wood Ind.)	190	1-30	1-10
	50c	3-1	2-10
Woolworth (F. W.) Co. (quar.)	50C	3-1	2-10
Extra	500	3- 1	2-10
Worcester County Electric Co.	90c	2-1	1-12
4.44% preferred (initial)	250	2-1	1-12
Wrigley (Wm. Jr.) Co. (monthly)	25C	3-1	2-19
Monthly	25C	4-1	3-19
Monthly	250	4- 1	3-19
Yellow Cab Co	071/-	1 00	1 10
6% convertible preferred (quar.)	371/2C	1-30	1-10
6% convertible preferred (quar.)	371/2C	4-30	4-10
6% convertible preferred (quar.)	37½C	7-31	7-10
York County Gas Co. (quar.)	50c	2-1	1-15
Zeller's, Ltd., common	‡20c	2-1	1-2
Extra	\$10c	2-1	1-2
5% preferred (quar.)	\$311/4C	2-1	1-2
6% preferred (quar.)	\$371/2C	2-1	1-2

Transfer books not closed for this dividend.
TPayable in U. S. Funds, less 15% Canadian non-residents' tax.
TPayable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
Less British income tax.
X Less Jamaica income tax.
Y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

## **General Corporation and Investment News**

(Continued from page 14)

\$1,520,000 and are payable in equal semi-annual amounts to date of maturity. Of the original amount, \$912,000 were paid prior to Dec. 8, 1953. UNDERWRITERS—The names of the purchasers of the series K bonds and the principal amount thereof which each purchaser has agreed to purchase from the company, are as follows: Inc.

	agreed to purchase from the compa	any, are as follows:	1. 2
	Halsey, Stuart & Co. Inc\$5,000.000	Heller, Bruce & Co Jenks, Kirkland &	\$300,000
	Allison-Williams Co 150,000	Grubbs	150,000
	Aspden, Robinson & Co. 150,000	Johnson, Lane, Space &	
	Auchincloss, Parker &	Co., Inc	200,000
	Redpath 500,000	Kaiser & Co	200,000
	Ball, Burge & Kraus 500,000	The Milwaukee Co	600,000
	Bear, Stearns & Co 2.000.000	Mullaney, Wells & Co	150,000
	Branch, Cabell & Co 100,000	Patterson, Copeland &	
	Stockton Broome & Co. 150,000	Kendall, Inc.	150,000
	Burnham & Co 400,000	Wm. E. Pollock & Co.,	
	Byrd Brothers 200,000	Inc.	800,000
	Clayton Securities Corp. 200,000	Reinholdt & Gardner	200,000
	C. C. Collings & Co., Inc. 100,000	Julius A. Rippel, Inc	200,000
	Cooley & Co 600,000	The Robinson-Humphrey	
	Courts & Co 700,000	Co., Inc	500,000
	R .L. Day & Co 300,000	L. F. Rothschild & Co	2,000,000
	Dick & Merle-Smith 2,000,000	R. C. Schmertz & Co.,	· · · · ·
3	Charles H. Drew & Co 100,000	Inc.	100,000
	Dreyfus & Co 250,000	Schwabacher & Co	300,000
	Equitable Securities	Shaughnessy & Co., Inc.	150,000
	Corp 2,000,000	Stern, Frank, Meyer &	
	Este & Co 100,000	Fox	200,000
	First of Michigan Corp. 300,000	Stokes & Co	150,000
	Foster & Marshall 300.000	Talmage & Co	100,000
	Freeman & Co 300,00	Thomas & Co	250,000
	Leonard A. Frisbie Co 100,000	Van Alstyne, Noel & Co.	500,000
	Gregory & Son, Inc 800.000	Arthur L. Wright & Co.,	
	J. B. Hanauer & Co 100,000	Inc	150,000
	See also V. 179, p. 207.	F. S. Yantis & Co., Inc.	250,000

Public Service Co. of Oklahoma-Begisters With SEC The company on Jan. 18 filed a registration statement with the SEC covering \$12,500,000 of first morigage bonds, series E, due Feb. 1, 1984, to be offered for public sale at competitive bidding Feb. 8. R. K. Lane, President, estimates construction expenditures at \$22,-600,000 in 1954, the largest in the history of the company. Proceeds from the \$12,500,000 bond sale will be applied to this construction program. program

program. Construction expenditures for 1954 and 1955 are estimated at \$35,800,000. The Central and South West Corp., the parent, expects to invest an additional \$3,000,000 in the common stock of Public Service Co. of Oklahoma later this year. The SEC has issued an order giving interested persons until Jan. 26, 1954 to request a hearing upon the bond financing proposal of this company.—V. 179, p. 207.

Puget Sound Power & Light Co.-Proposed Project-This company has filed an application with the Federal Power Commission requesting a preliminary permit for a proposed hydro-electric project on the Columbia River in Washington State.

The proposed project, which is similar to the Corps of Engineers' Wells dam site, would be located in the region of the towns of Azwell, Bonita, Pateros, Brewster and Bridgeport, in the Counties of Chelan, Douglas and Okanogan.—V. 178, p. 2479.

Reeves Soundcraft Corp.-Develops Lifetime Tape-

The company on Jan. 25 announced that it has developed a mag-netic recording tape which it "unconditionally guarantees will never break or curl when used under normal conditions of recording and playback." It will be marketed under the trademark name, "Lifetime" Tape, although Reeves says "it will last, to the best of engineering knowledge, forever!"

"Noticedge, forever!" "Neither recording machines nor ordinary handling will ever break it," said Frank B. Rogers, Jr., Vice-President and General Manager, "Storage is no problem, since it will not shrink, stretch, nor dry out, no matter how dry your house or studio becomes. Under even the most abnormal climatic conditions, neither humidity nor tempera-ture will affect it."

The new tape owes its permanent qualities, Mr. Rogers said, to Soundcraft's newly developed magnetic oxide coating and to its base of DuPont "Mylar" polyester film, neither of which contains a plasticizer.

It is offered in splice-free reels of 600, 1200, and 2400 fee \$5.25, \$9.75, and \$19.80, or \$16.95 for a 2400 feet on a hub --V. 176, p. 1380.

Renfrew Textiles Ltd.-Stock Delisted-

The company having made an assignment under the bankruptcy Act and the transfer books having been closed, the class A shares were delisted on Jan. 12, according to an announcement by the Toronto Stock Exchange.

Rescue Mining Co., Warren, Idaho-Files With SEC-The company on Jan. 13 filed a letter of notification with the SEC covering 1,200,000 shares of common stock to be offered at par (25 cents per share) through Abraham-Raiph Sax, Hotel Boise, Boise, Idaho. The proceeds are to be used to pay for development costs.

Richmond Radiator Co.-Amends Credit Agreement The company has amended its revolving credit agreement with the Bank of Manhattan Company, New York City, to provide for bor-rowings up to \$1,000,000 on 4% notes due not later than Dec. 31, 1954. The company is controlled by Reynolds Metals, Co.-V. 171, p. 1264.

**Robertshaw-Fulton Controls Co.**—Arranges Additional Loan—As a further step in its expansion program, this company has arranged for an additional \$4,000,000 of long-term debt from the same institutions which hold its existing funded debt, it was announced on Jan. 18.

EXISTING TUNDED GEDT, IT WAS ANNOUNCED ON JAN. 18. In connection with this increased borrowing a consolidation of all the company's funded debt was arranged, with separate note agree-ments aggregating \$11,000,000 of 4.10% sinking fund notes due in 1969. The proceeds from the additional \$4,000,000 loan, or which only \$2,000,000 is being taken down at this time, are to be used for working capital and other general corporate purposes. The agreements provide that at the company's request the same institutions will purchase, prior to Jan. 11, 1955, the remaining \$2,000,000 of notes.—V. 178, p. 761.

Rotary Lift Co., Memphis, Tenn.-Acquired-

See Carlisle Corp. above .--- V. 165, p. 2676.

Russell-Miller Milling Co .- Over 90% of Shares Ac-

Russell-Miller Milling Co.—Over 90% of Shares Ac-quired by Peavey Interests— F. H. Peavey & Co. on Jan. 21 announced that more than 90% of the 234,152 outstanding common shares of Russell-Miller Milling Co. common stock have been turned in for purchase at Peavey's price of \$36 per share. Through its broker, Piper, Jaffray and Hopwood, Peavey announced that it will continue to buy Russell-Miller common at the \$36 price through Feb. 18. Purchase of all the Russell-Miller stock at that figure would cost Peavey, a privately owned grain and milling.cost the company, close to \$8, 500,000. More than 90% of the stock will cost the company over \$7,500,000.—V. 178, p. 2576.

Saint Anne's Oil Production Co.—Stock Offered—Of an issue of 160,000 shares of common stock (par \$1), Sills, Fairman & Harris, Inc., Chicago, Ill., on Jan. 18 publicly offered 114,000 shares of common stock (par \$1) at \$5 per share, and has an option to purchase an additional 20,000 shares.

The company's option to purchase the capital stock of Neb-Tex OI Co. permits it to deliver 20,000 shares of the 160,000 shares of com-mon stock at a price of 55 per share, against the consideration for said stock (which 20,000 shares will not be so delivered if the under-writer exercises its option to purchase 20,000 shares in addition to the 114,000 shares it has agreed to purchase) and it is a condition to the underwriter's purchase commitment that the company sell an additional 26,000 shares.

additional 26,000 shares. PROCEEDS—The primary purpose of this financing is the purchase of all of the outstanding capital stock of Neb-Tex Oil Co., a Texas: corporation. The terms of purchase of the Neb-Tex stock are a "cash" consideration of \$618,000 (payable all in cash or, at the company's option, \$518,000 in cash and 20,000 shares of commons stock) together with an overriding royalty interest in the oil prop-erties of Neb-Tex.

stock) together with an overriding royalty interest in the oil prop-erties of Neb-Tex. At Oct 31, 1953, the company had debt securities in the principal unpaid amount of \$65,000 and a contingent debt obligation of \$90,000 being money advanced by certain stockholders and deposited in escrow against the purchase of the Neb-Tex stock. If that transaction is, effected the \$90,000 will be applied against the consideration of \$618,000 and the advancing stockholders will be reimbursed. If the transaction is not effected and the deposited money is forfeited, the loss will be borne by the advancing stockholders. It is the purpose of the company, if the stock now offered is sold and the Neb-Tex stock is purchased, to retire, of this total of \$155,000 of debt, approximately \$135,000 at this time. Thus, payment for the Neb-Tex stock, reimbursement of the \$90,000 advanced by stockholders, and payment of \$45,000 of debt will leave, out of the sestimated net proceeds of this financing, \$17,900 which will be added to the general; funds of the company and be available for such corporate purposes as may be determined by the board of directors. The figure of \$17,900 estimated above will be reduced by \$13,000 if the underwriter exer-cises its option on 20,000 shares of the company as they may be-restrated above will be reduced by the company as they may be expanded, curtailed, or otherwise changed in the light of circum-stances as they may develop, will be carried on. BUSINESS—The company, incorporated in Delaware on Feb, 13, 1952, owns oil and gas mineral interests and working interest for

BUSINESS—The company, incorporated in Delaware on Feb. 13, 1952, owns oil and gas mineral interests and working interests in producing oil leases. It owns no drilling or exploratory equipment and has not carried on exploratory activities nor any program of lease acquisition except as it proposes immediate production or lease acquisi development.

development. Property presently owned includes (1) The Chapman Pool in Reeves. County, Tex., which consists of oil and gas leases covering 1,060-acres, in which leases the working interest is the full %ths except as to 80 acres (on which there are five wells) as to which there is-a  $\frac{1}{\sqrt{10}}$  th of %ths overriding royalty, and also includes a %th of 8/8ths overriding royalty interest (on which there are three wells) covering an additional 80 acres. The company owns an undivided  $\frac{1}{\sqrt{6}}$  th of the working interest. There are presently 12 wells on the-company leaseholds producing from the Delaware sand at approxi-mately 2,900 feet from the surface.

mately 2,900 feet from the surface.
(2) Malaga Pool in Eddy County, N. M., which consists of leases. covering 1,000 acres, in which leases the working interest is the fully %ths and the company owns an undivided %th of the working interest. There are presently five wells on these lands producing from the Delaware sand at slightly less than 2,900 feet.
(3) Block 10 in Pecos County, Tex., which property covers 240 acres and the company owns the entire seven-eighths working interest rights to 2,000 feet below the surface upon which it has completed?
In Cultorrow and Beauer County County and the seven acres and the company count of the surface upon which it has completed?

Its second well. In Culberson and Reeves Counties, Tex., the company owns 1,000-acres of minerals, under lease to Continental Oil Co., spread through nine sections of land, which has not as yet been drilled. The following properties are to be acquired following acquisition of all of the outstanding capital stock of Neb-Tex Oil Co.: Block 39 (Malicky Field) in Pecos County, Tex., which includes the full seven-eighths working interest in 546 acres on which there have been drilled 24 wells, 16 of which are flowing and eight on pump. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

· · · · · · · · · · · · · · · · · · ·	a or a secondaria	T THILLOUTIO
Short-term notes	Authorized \$20,000 81,000 20,000 300,000 shs.	Outstanding \$20,000 81,000 20,000 198,020 shs

St. Louis, Browns	sville & N	lexico Ry	.—Earnin	gs-
November-	1953	1952	1951	1950
Gross from railway	\$1,401,076		\$1,436.854	\$1,473,728
Net from railway	295,233	310,101		352.928
Net ry. oper. income	218,852	199,936		188.038
From Jan. 1-	- 13 B			
Gross from railway	14,727,207	14.616.003	14.734.341	13,908,484
Net from railway	2.333.340	2,630,956		2,809,959
Net ry. oper. income V. 178, p. 2576.	2,266,636	1,647,337	1,573,086	1,422,024
-v. 110, p. 2510.				

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St. Pierre Chain Corp., Worcester, Mass.-Acquisition See Aetna Industrial Corp. above.

San Antonio Uval	de & Gul	f RR.—E	arnings—	a *
November-	1953	1952	1951	1950
Gross from railway	\$349.608	\$282.348	\$267.691	\$300,626
Net from railway	79,363	°21,868	°49,538	8,373
Net ry. oper. income	10,864	¢91,024	°115,727	°62,577
From Jan. 1-				
Gross from railway	3,726,904	3,496,720	3.508.823	3.333.531
Net from railway	436,068	170,832	116,125	136.578
Net ry. oper. income	*368,913	°577,516	*684.796	¢654.719
*Deficit V. 178, p. 257	17.			

### San Diego Gas & Electric Co .- Earnings Up-

Year Ended Nov. 30— Operating revenues Operating expenses and taxes		1952 \$32.817,738 27,424,866
Net operating income Other income	\$5,725,590	\$5,392,872 30,470
Gross income Income deductions	\$5,725,590 1,149,138	
Net income	\$4,576,452	\$4,449,557

Preferred dividends \_\_\_\_ Common dividends \_\_\_\_ ---- 931,000 931,000 ---- 2,080,000 1,920,000

Common dividends \_\_\_\_\_\_ 931,000 931,000 LISTING—The directors have authorized applications to be made for listing the common stock of the company on the New York, San Francisco and Los Angeles Stock Exchanges. Current plans are for the listing to be effected simultaneously on all of the aforementioned exchanges in early 1954. Listing of the preferred stock is not presently contemplated.

contemplated. LARGE EXPENDITURES PLANNED—In December the directors re-viewed and approved the construction program for 1954. The prelimi-nary budget estimates call for total expenditures of \$24,102,000, of which a large allotment is for continuing work on the Encina Station project. The 1954 budget will be about 38% higher than the record one of 1953.

One of 1953. BOND FINANCING EXPECTED IN APRIL—Under a new bank loan agreement between the company and a syndicate of six banks, an available credit up to \$10,000,000 was established effective Dec. 31, 1953. The agreement will remain in force until June 30, 1956 and permits in-and-out borrowings at interest rates ranging from  $34_4^{\prime}$ to  $34_4^{\prime}$ . This credit will provide temporary financing for such cash requirements as arise in the periods between the company's issuance of new permanent securit'ss. The next financing to be undertaken by company will probably be an offering of bonds in April.—V. 178, p. 1821.

Sapphire Petroleums Ltd.-New Texas Well In-

Sapphire Petroleums Ltd.—New Texas Well In— This corporation and Kenwell Oils & Mines Ltd., Toronto, Canada, have brought in a new well in the Levelland Field of Texas, it was announced on Jan. 14. It is the ninth producer on their Levelland tract of 1,953 acres. The well, the companies' F. O. Masten H-3, located in Cochran County, produced 4½ barrels of 25 gravity oil per hour during a 36 hour test. During the test the fluid level in the hole remained steady at 500 feet. Allowable production, set by the Texas Railroad Commis-sion, is 40 barrels per day. The two companies purchased five producers in the field about 15 months ago and since the have successfully drilled four others. Bapphire has a 65% working interest in the property and Kenwell has 35%.—V. 177, p. 628.

### / Scott Paper Co.-Record Sales-Debentures Converted Calendar Years-1953 1952

## Selected American Shares, Inc.-Assets Increase-

As of Dec. 31-Total net assets\_\_ 1953 1952 ---- \$27,031,462 \$26,548,047

### Shamrock Oil & Gas Corp.-Bank Loans-

The corporation has borrowed \$2,000,000 from Mellon National Bank & Trust Co. on 34% notes due Dec. 4, 1954. It will use the proceeds for general corporate purposes.--V. 178, D. 1375.

Sheraton Corp. of America (& Subs.)-Earnings-

6 Months Ended Oct. 31— Gross income Operating expenses	1953 \$37,515,410 28,599,759	1952 \$34,609,635 26,623,513
Operating income Income from dividends, interest, etc	60 015 CE1	\$7,986,122 40,018
Total Other expenses Prov. for Federal taxes on income	\$9,082,207 4,311,824 2,438,588	\$8,026,140 3,529,759 2,064,164
Income before profit from transactions in securities and real estate	\$2,331,795	\$2,432,217
Profits from securities and real estate transac- tions (net)	912,977	1,031,962
Total Income applicable to minority interests	\$3,244,772 243,309	\$3,464,179 182,761
Net income and profits Shares outstanding Earnings per common share:—	\$3,001,463 1,655,915	\$3,281,418 1,599,464
Operations Gains	\$1.26 0.55	\$1.41 0.64
Total	\$1.81	\$2.05

Shoe Corp. of America-Current Sales Off-

Period End. Dec. 26— 1953—4 Wks.—1952 1953—52 Wks.—1952 les \_\_\_\_\_\_\$6,735,516 \$6,773,930 \$59,892,329 \$56,669,979 Sales \_\_\_\_\_\_V. 178, p. 2479.

### Sightmaster Corp .- Producing New Fuse-

This corporation on Jan. 12 announced it has gone into production of the new Sightmaster patented indicator-repeating fuse, for homes and industrial use. Michael L. Kaplan, President, in describing the device said a neon indicator lights up when a fuse ceases to function. "This light," Mr. Kaplan explained, "is a signal to switch to the gest position on the fuse. Since there are six positions on the fuse,

it can be used repeatedly without replacement. A twist of the switch makes the new Sightmaster fuse function again as a new fuse." The new Sightmaster fuse will be manufactured with ratings of 15. 20, 25, and 30 amperes. Sightmaster, which has its main plant in New Rochelle, N. Y., and branches in Illinois and California, initially will produce the indicator fuse at New Rochelle. The product will be marketed across the country through distributors and dealers, as well as chain, hardware and department stores. Retail price of the new Sightmaster fuse will be 79 cents. Sightmaster also announced that the indicator fuse is only the first of a series of patented indicators its making a regular line of fuse products.—V. 179, p. 9.

### Smith Agricultural Chemical Co.-Earnings-

Years Ended Oct. 31—	1953	1952
Net sales	\$9,460,228	\$8,988,957
Deductions from income	8,827,292	8,187,969
Profit before Federal taxes on income	\$656,409	\$839,828
Provision for Federal taxes on income	325,000	420,000
Federal excess profits tax	10,000	70,000
Net profit	\$321,409	\$349,828

-V. 172, p. 204.

-V. 172, p. 204.
Solar Aircraft Co.—To Pay 10% Stock Dividend and Retire Convertible Preferred Stock—
The directors on Jan. 19 declared the regular April quarterly dividend of 25 cents a share on the common stock, and subject to obtaining the required permit from the California Commissioner of Corporations to issue the additional shares, voted a 10% stock dividend on its common shares.
In addition the directors announced that they are calling for redenption all of Solar's outstanding preferred stock.
The directors announced that the regular quarterly common dividend, payable April 15, 1934, will be to stock of record March 28. Subject to obtaining the permit, the stock dividend on the common will also be payable April 15, but to stock of record March 31.
Edmund T. Price, President and General Manager, said the latest declarations will bring the payments on Solar common in the current fiscal year (ending April 30, 1954) to \$1 per share plus the one-share-for-ten stock dividend. In the preceding fiscal year, ended April 30, 1953, regular quarterly common dividends amounted to 85 cents per share plus 20 cents in extra dividends. The company has paid common stock dividends every year since 1939.
The 90-cent cumulative convertible preferred stock, of which 16,713 shares are outstanding, will be called for redemption at \$18 per share on March 22, 1954, the directors said. The preferred shares, of \$15 par value, will continue to be convertible share-for-share into Solar common until March 16. After elimination of the preferred shorek, Solar Common stock will be the sole equity of the company. There are now outstanding 59,288 shares of common stock.
Preferred shareholders will be notified by letter of the redemption details, Mr. Price said.—V. 179, p. 108.

### South Jersey Gas Co.-Earnings Rise-

Twelve Months Ended Dec. 31- Gross Revenues Expenses inclu. fixed charges and taxes	1953 \$7,465,266 6,732,625	1952 \$6,412,022 5,867,853
Net income	\$732,641	\$544,169
No. of common shares	547,468	550,319
Earnings per common share	\$1.34	\$0.99

## Southern California Edison Co. - Seeks Bidding Ex-

emption— This company on Jan. 19 filed an application with the California P. U. Commission for exemption from competitive bidding on a con-templated issue of 600,000 shares of common stock, according to W. C. Mullendore, President. The timing of the actual offering will depend on general market conditions and other considerations. The proceeds will be used to help finance the company's plant construction program estimated at \$73,-000,000 for the year 1954.—V. 179. p. 10.

### Southern Canada Power Co., Ltd.-Earnings-

		.,		
Period End. Dec. 31-	1953-M	onth-1952	1953-3 M	los1952
Gross earnings	\$674,719	\$635,778	\$2,019,420	\$1,929,771
*Expenses	416.352	394,930	1,251,007	1,184,200
Taxes	130,162	127.659	387,473	392,023
Dividends	101,352	93,504	304,056	280,511
Surplus	\$26,853	\$19,685	\$76,884	\$73,037

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*Including	interest	and	depreciation,-	-V. 178, p	. 2201.	

### Southern Co.-Borrows From Banks-

Southern Co.—BOITOWS From Banks— The company has received SEC authorization to issue to 49 banks unsecured promissory notes in an aggregate principal amount of \$15,000,000. The notes are to mature Feb, 1, 1956, and will bear inter-est at the rate of 34% be re num. Proceeds of the notes, together with treasury funds, are to be used to purchase 80,000 and 100,000 shares, respectively, of the common stock of Alabama Power Co. and Georgia Fower Co., for an aggregate consideration of \$8,060,000 in the case of Alabama and \$10,000,000 in the case of Georgia. Alabama and Georgia will use the funds to finance property additions and im-provements.—V. 179, p. 108.

### Southern Natural Gas Co.-Bank Borrowings-

The company has completed a \$17,000,000 credit agreement with rtain banks by borrowing \$5,000,000 on  $3\frac{1}{4}\frac{4}{6}$  notes due June 1, proceeds are to be used to pay for new construction .--- V. 178, p. 2354.

### a

Southern New E	ngland Tel	lephone (	Co.—Earn	ings-	
Period End. Nov. 30-	1953-Mo	nth-1952	1953-11	Mos1952	
Operating revenues	\$6,417,937	\$5,663,147	\$66,799,474	\$61,318,849	
Operating expenses	4,298,752	3,778,426	46,740,322	42,437,075	
Federal income taxes	865,538	739,316	7,659,457	7,246,880	
Other operating taxes	260,110	246,332	3,071,538	2,882,467	
Net operating income	\$993,537	\$899,073	\$9,328,157	\$8,752,427	
Net after charges 	\$65,790	770,641	7,784,527	7,360,300	

Southern Union Gas Co. — Aztec Stock Offered to Stockholders—See Aztec Oil & Gas Co. above.—V. 179, p. 207.

### Southwestern Bell Telephone Co.-Earnings

South the botter were	a creparo		Surtingo		
Period End. Nov. 30-	1953-Mo	nth-1952	1953-11	Mos.—1952	
	s	\$	S	\$	
Operating revenues	38,546,703	35,047,561	411,142,084	372,277,424	
Operating expenses	25,655,530	24,149,491	274,550,425	257,446,760	
Federal income taxes	4.887,900	3,930,385	50,422,922	39,831.321	
Other operating taxes_	2,761,508	2,418,270	30,790,034	27,747,555	
Net operating income	5,241,765	4.549.415	55.378.703	47,251,788	
Net after charges	4,892,428	4,070,087	50,491,100	41,025,430	

Sparkletts Drinking Water Corp., Los Angeles, Calif. Notes Sold Privately—The corporation recently sold pri-vately through William R, Staats & Co. an issue of \$500,000 4%% promissory notes due 1963 are the control of

Spencer Kellogg & Sons,	IncFinancial Highlights-	-
Quarter Ended November 21-	1953 1952	

	,517	28,178,074 339,848	
Net profit after taxes	,517		
STATUS ALCOL BARGS			
Larnings per share	0.26	\$0.28	
Ratio-Current assets to current liabilities	1.78	1.44	
Net current assets per share \$1	5.59	\$15.52	
Net worth per share\$37	.32	\$37.21	
		-	

Stromberg-Carlson Co .- Calls Preferred Stock-

The company has called for redemption on Feb. 15, the remaining ,000 outstanding shares of its 4% convertible preferred stock, \$50 ar, at \$51.25 per share and accrued dividends. The issue is convertible on the basis of one preferred share for .42 shares of common stock. Conversion rights may be exercised hrough Feb. 10.-V. 174, p. 1994.

Suburban Water Systems, Inc .-- Bonds Sold Privately -The company has sold privately \$2,000,000 of first mortgage 4%% bonds due 1973 through Wagenseller & Durst, Inc. and Crowell & Co.

### Superior Oil Co., Los Angeles, Calif.-Earnings-

3 Months Ended November 30— Gross operating income Production, operating, geological, geophysical,	1953 \$19,034,010	1952 \$17,226,430
taxes & gen. & administrative expenses	6,776,916	6,040,784
Balance Miscellaneous income	\$12,257,094 402,876	\$11,185,646 136,534
Total *Intangible development expenditures, etc	\$12,659,970 8,727,725	\$11,322,210 7,530,611
Net income	\$3.932.245	\$3,791,569

\$3,932,245 \$3,791,569 \$9.30 \$8.96 Net income per share\_\_\_ <sup>o</sup>Including lease rentals and abandonments, interest on debenturcs, and provisions for depletion, depreciation, losses of subsidiaries, and Federal income taxes

Bank Credit Arranged-

The company has arranged a \$25,000,000 credit, which expires on June 1, 1957, with seven banks. The largest participant will be the National City Bank of New York which will loan up to \$15,000,-000 in  $3^{3}$ % and 4% notes. The company is believed to have done no borrowing so far under this agreement.—V. 179, p. 10.

Tennessee Gas Transmission Co .- Proposed Merger-Tennessee Gas Transmission Co.—Proposed Merger— This company ennounced on Jan. 14 it has filed an application, with the Federal Power Commission to acquire and operate the New England natural gas pipeline system of its wholly-owned subsidiary. Northeastern Gas Transmission Co. The action would be through merger of Northeastern Gas into tho parent company. After the merger, initial service to New England by Tennessee Gas is planned at no change from Northeastern Gas' present rates, and an application for an increase in those rates will not be filed until May 1, the application said. Details of the proposed merger included cancellation of Northeast-ern's \$9,000,000 in capital stock, all owned by Tennessee Gas demands notes held by Tennessee. The parent company would assume North-eastern Gas' bonded debt and other outstanding obligations, and would transfer the gas plant, depreciation and other accounts to its. books.

### Proposed Expansion Program-

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for storage in the three pouls. New York Natural's share of the estimated total cost is \$5,875,72**0**; and "Tennessee's share is \$6,844,997. Both estimates include the cos**b** of constructing facilities and of base storage gas.—V. 179, p. 10.

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Texas Illinois Natural Gas Pipeline Co.—Bonds Sold Privately—The company in December placed privately with 12 institutional investors \$15,500,000 of 4¼% first mortgage bonds due 1975, at par.

The proceeds will be used to finance expansion program. See also V. 178, p. 2619.

### Textron Incorporated—Acquisition—

Royal Little, Chairman, on Jan. 12 announced that Textron had acquired all the stock of the Dalmo Victor Co. of San Carlos, Calif., which is a producer of airborne radar antenna. Its entire output is on defense work, and sales volume exceeded \$24,000,000 during its most recent fiscal year which ended Sept. 30, 1953. The Dalmo Victor Co. will be operated as a wholly-owned subsidiary of Textron.—V. 179, p. 109.

### Theatre Properties (Hamilton) Ltd.-Stock Delisted-

The shares of this company have been removed from the trading list of the Toronto Stock Exchange at the request of the company, over 90% of the issued shares having been acquired by General Thea-tre Investments Co., Ltd. under an offer dated Nov. 27, 1953.--V. 166, p. 1260.

### Todd Shipyards Corp.-Denies Rumors-

John D. Reilly, Chairman of the Board, on Jan. 18 in a letter to the stockholders, customers and employees of the corporation, said: "Rumors are afloat that this company plans to liquidate, merge or sail the start. sell its assets

ell its assets. "There is no foundation for such rumors. "On the contrary, Todd Shipyards Corp. plans to continue as a going hiprepair and shipbuilding corporation, which it has been since 1916." -V. 178, p. 764.

### Toklan Royalty Corp.-Earnings Decline

Fiscal Year Ended Nov. 30-Gross revenues \_\_\_\_\_ Net earnings \_\_\_\_\_ 1953 1952 0— 1953 1952 \$1,162,000 \$1,271,482 re\_\_\_\_\_\_\$0.28 \$0.29 Earnings per common share\_\_\_\_\_

Earnings per common share\_\_\_\_\_\_\$0.28 \$0.29 The decline, said Curtis F. Bryan, President, was due, in part, to reduced rates of allowable oil production forced by the growing im-portation of foreign oil for domestic consumption. Average daily production of the company and its subsidiaries, Tokian Production Co. and Fidelity Royalty Co., totaled 1,033 barrels of oil and 4,037,000 cubic feet of gas. Royalty and working interests are held in 1,249 producing properties and 2,523 prospective properties. Reserves of oil and gas were increased appreciably during the year, the report said, and were estimated at 3,555,000 barrels of oil and 20,600 million cubic feet of gas at the year end.—V. 177, p. 2788.

### Tri-Continental Corp.-Net Assets \$176,333,000-

As of Dec. 31-	1953	1952	1951	1950	
Total net assets Net asset val. per com.	\$ 176,333,000	\$ 181,049,000	\$ 164,899,000	\$ 143,820,000	
share 	\$25.21	\$25.69	\$22.17	\$17.08	

Trimont Manufacturing Co.-New Control-See Aetna Industrial Corp. above.

See Aetna Industrial Corp. above.
 See Aetna Industrial Corp. above.
 **Trip-Charge, Inc., Pittsburgh, Pa.** — Acquires Credit Card Firm.—Plans Financing...
 S. J. Rudolph, President, on Jan. 22 revealed that this firm has prechased outright the assets of Master Charge, a Pacific Coast credit Card Grand Firm. —Plans Financing...
 S. J. Rudolph, President, on Jan. 22 revealed that this firm has prechased outright the assets of Master Charge, a Pacific Coast credit Card Lid. of London, England, to extend Trip-Charge coverage into England, to extend Trip-Charge coverage into England, Prane, Italy, Switzerland and Western Germany.
 Negotiations for the Master Charge purchase were completed recently when that company's stockholders voted outright sale of its assets to Trip-Charge. Inc. Some 15,000 cardholders and 800 affiliated rescurates and other establishments previously served by the Master Charge firm are included in the purchase.
 Personal Credit Card Lid. is the international charge firm which serves American tourists in Europe and the United Kingdom.
 To ease the tremendous task of cardholder and allied member transition involved in this move, Trip-Charge is opening offices at 616 South and is in the process of opening other offices in Pitavule, Pa., Switzerland as well as in other cites in every state in the Unit.
 Trip-Charge is active in other fields of credit operation, having fraugurated the Play-Charge Plan for The Theatre Guild-American Theat Pay-Charge Plan for The Theatre Guild-American the service rendered for The Theatre Guild. American the service rendered for The Theatre Guild.
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"We are immensely gratified with this consolidation," Mr. Rudolph-declared, "because it now offers our cardholders a total of over 2,000 establishments, including many major restaurants, hotels, motels, gas stations, car rentals, florists, men's and women's stores, etc. This expansion practically doubles the number of active Trip-Charge card-holders, and sends the company well on its way towards a million The company's office is located at Fifth Ave. at Hamilton, Pitts-burgh 6, Pa.

## United States Foreign Securities Corp.-Assets Off-

As of Dec. Di	a a anno do		
As of Dec. 31-	1953	1952	
minute and a second	\$	0	

---- \*90,796.042 100.930 \$918.99 \$77.07 \$1.0 Set asset value per common share\_\_\_\_\_\_\$77.07 \$87.24 \*After a deduction of \$35,701,200 for indicated value of the com-ing's investment in United States & International Securities Corp. After deducting the value in liquidation of the first and second referred stocks in the total amount of \$14,880,000,--V. 178, p. 1573.

United States & International Securities Corp.-Assets As of Dec. 31— As of Dec. 31— Total net asset value Net asset value per first preferred share\_\_\_\_\_\_\$60,833,855 \$65,143,854 Net asset value per first preferred share\_\_\_\_\_\_\$305,70 \$325,72 \*Net asset value per common share\_\_\_\_\_\_\$10.39 \$11.85 \*After deducting the value in liquidation of the first and second preferred stocks in the total amount of \$35,000,000.—V. 178, p. 1573.

United States Lines Co.-Dividend Action Postponed John M. Franklin, President, on Jan. 19 announced that the directors we decided to postpone consideration of dividends on the common ock of the company until the next regular meeting, scheduled to be eld on Feb. 16, 1954.—V. 178, p. 1573.

United States Rubber Co .--- Has Trailer Contract----A camp trailer with the low, sweeping lines of a modern car, but which can be expended at night to accommodate a six-footer, is being made from rugged reinforced plastics by Hille Engineering Corp., Anaheim, Calif. The sleek trailer, which is about one-half the weight of conventional camp trailers, is being made from fibrous glass and Vibrin, a polyester resin produced by the Naugatuck Chemical division, United States Rubber Co. Its body is dent-proof and rust-proof. Hille now has the trailer in production. It will sell for approximately \$1,500, which is competitive with trailers of equal facilities.—V. 179, p. 49.

United States Steel Corp .- New Unit to Offer Mortgage Financial Assistance-

gage Financial Assistance— Formation of a new subsidiary of this corporation, organized for the purpose of assisting and financing the products of United States Steel Homes, Inc., was announced on Jan. 20 by Clifford F. Hood, President Mr. Hood stated that the new organization, which will be in operation about April 1, will offer mortgage financial assistance, including construction financing, to builders of United States Steel homes who qualify for such assistance.

United States Steel Homes, formerly Gunnison Homes, Inc., is the prefabricating housing subsidiary of United States Steel with plants in New Albany, Ind., and Harrisburg, Pa. Gen, John J. O'Brien, its Presi-dent, stated that the housing company's products are distributed through 400 dealers presently enfranchised throughout the United States.—V. 178, p. 2097.

### Universal Pictures Co., Inc.-Exchange Offer-

See Decca Records, Inc. above.-V. 179, p. 49.

Van Norman Co.-Sells Note Privately-The company has placed privately with the Massachusetts Mutual Life Insurance Co. a \$1,800,000 5% note due 1965. The proceeds will be used to repay bank loans .--- V. 176, p. 1569

### Vanadium Corp. of America-Concentrating Expanded **Research Activities-**

Research activities of this corporation are being concentrated in a new research center at Cambridge, Ohio, it is announced. Objectives include services to customers in developing new and improved Vancoram products, raw materials, and processes; guidance and control of quality; study of the metals industries' technical needs; and cooperation with university research centers.

university research centers. First unit of the expansive center, opened Dec. 1, provides 30,000 square feet of metallurgical and chemical laboratories for the evaluation of metals and alloys. Scheduled for early completion is a second unit housing pilot plant facilities in which actual production tests of laboratory findings will be made.

William C. Keeley, President, stated that Vanadium is concentrating all its research activities at Cambridge, and that opening of the new research center marks a final phase of Vanadium's program of expan-sion designed to satisfy the demand for ferro alloys created by post-World War II growth of the nation's steel-making capacity.

Starts Operation of Rhodesian Mill-

Starts Operation of Rhodesian Mill— Operation of a new mill for concentration of eluvial and metallurgi-cal grade chromium ore from the properties of this corporation in Southern Rhodesia has been started, it was announced on Jan. 11 by W. C. Keeley, President. Through its wholly owned subsidiary, Rhodesian Vanadium Corp., Vanadium Corp. of America owns in the great Dyke region of Southern Rhodesia extensive deposits of chrome ore from which it manufactures ferrochromium and chrome-silicon alloys at its plants in Niagara Falls, N. Y., and Graham, West Va. These alloys are used to impart to steel and iron high strength, corrosion and heat resistance, and other special qualities.—V. 178, p. 2245.

### Wagner Electric Corp.-Registers With SEC-

Wagner Electric Corp.—Registers With SEC.— The corporation on Jan. 20 filed a registration statement with the SEC covering 150,000 shares of common stock (par \$15) to be offered publicly through G. H. Walker & Co., of St. Louis and New York. The net proceeds will be used for general corporate purposes The directors on Jan. 14 authorized the officers to proceed with a contemplated financing program by which the corporation proposes. To raise additional capital because of the continuing expansion of the business over the past ten years. Details of the proposed financing are subject to clearance with the SEC but substantially the plan contemplates the following: A split up of the presently outstanding common stock of the corporations by the issuance of a 50% stock dividend. The corporation will then, sell :150,000 shares of its common stock through an underwriting-syndicate headed by G. H. Walker & Co., St. Louis, Mo. The stock dividend will be contingent upon the consummation of the under-writing agreement.—V. 179, p. 109.

Washington Gas Light Co.—Bonds Sold Privately—The company has sold an issue of \$7,000,000 3¾% 25-year refunding mortgage bonds to the Bankers Trust Co. and four insurance companies.

The proceeds will be used to refund a like amount of 4%% bonds. -V. 178, p. 2245.

Washington Water Power Co.—Application to Acquire Puget Sound Power & Light Co. Becomes Effective—

Pulget Sound Power & Light Co. Becomes Effective— It was announced on Jan. 14 that the notice of the withdrawal of an application by Washington Water Power Co. for Federal Power Commission authority to acquire and merge into its system the facilities of Puget Sound Power & Light Co. became effective as of Jan. 4. The notice was filed by the company on Dec. 4. The notice of withdrawal said that the merger agreement between the two companies was automatically terminated Nov. 19 since the merger had not been consummated. The company said it had sought an extension, but that Puget had advised that its board of directors. "Mad concluded not to extend the merger agreement. ..." Washington declared that since the agreement had terminated, there was no longer in effect any merger proposal which could be submitted to the PPC and that the application should therefore be withdrawn.—V. 178, p. 2620.

### Webb & Knapp, Inc .--- Sells, Then Leases Bldg.-

It was announced on Jan. 15 that the 42-story office and show-room building located at 1407 Broadway, New York, N. Y., center for the textle and apparel industries, has been sold by this corpora-tion to Prudential Insurance Co. of America and leased back. for 32 years with renewal options. The Prudential Insurance Company had previously held a first morigage on the property of approximately \$13,500,000. This office building is assessed at \$17,750,000 of which \$4,550,000 is on the land. On a plot of approximately 45,000 square feet, it contains over a million square feet of rentable space.—V. 178, p. 2620.

Western Casualty & Surety Co.—Stock Offered—The company on Jan. 20 offered stockholders rights to sub-scribe for 150,000 additional shares of \$5 par value capi-tal stock at the rate of one new share for each two shares held of record on Jan. 19, 1954, at a price of \$23 per share. Transferable warrants expire at 3 p.m. (CST) on Feb. 1, 1954. An underwriting group headed jointly by Kidder, Peabody & Co. and Prescott, Wright, Snider company has agreed to purchase from one stockholder rights to subscribe to 138,000 shares of stock. This stock, plus any unsubscribed stock is to be offered to the public. PROCEEDS—The net proceeds will be used to provide additional PROCEEDS—The net proceeds will be used to provide additional capital funds needed for future growth of the company. Net premiums written increased from \$4,510,000 in 1943 to an estimated \$29,100,000 for 1953.

EUSINESS—The company with its wholly-owned subsidiary, The Western Fire Insurance Co., is engaged in the writing of automobile insurance, miscellaneous casualty insurance, fidelity and surety bonds, and fire insurance and allied lines, and in the investment and rein-vestment of its assets.

CAFITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 450,000 shs. Authorized 600,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such shares of additional capital stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below:

and a second second	%	And a second for the second	70
Kidder, Peabody & Co	16.5	Rauscher, Pierce & Co	2.5
Prescott, Wright, Snider Co.	5	Reinholdt & Gardner	2.5)
White, Weld & Co	6	Sills, Fairman & Harris, Inc.	2.5
A. G. Becker & Co. Inc	5	Loewi & Co.	2
Geyer & Co., Inc	5	Rouse, Brewer & Becker	2 -
Paine, Webber, Jackson &		Wagenseller & Durst. Inc	2 :
Curtis	5	Watling, Lerchen & Co	2
G. H. Walker & Co	5	Barret, Fitch, North & Co	1.5
McCormick & Co	3.5		1.5
McDonald & Co		Lester, Ryons & Co	1.0
Piper, Jaffray & Hopwood_	3.5	Lucas, Eisen & Waeckerle,	
Fiper, Jaillay & Hopwood_	3.5	Inc.	1.5
Stern Brothers & Co		Beecroft. Cole & Co	1
Blunt Ellis & Simmons	2.5	Buffett-Falk & Co	1
Cruttenden. & Co	2.5	Julien Collins & Co	1 ,
Clement A. Evans & Co., Inc.	2.5	T. C. Henderson & Co	1,
Newhard, Cook & Co	2.5	Joseph, Mellen & Miller, Inc.	1
Pacific Northwest Co	2.5	Manley, Bennett & Co	1
-V. 179, p. 49.	18. Jac 4	Contraction of the second states of the	S
		and the state of the second	1.15

Westinghouse Air Brake Co .- Forms Export Unit-

Edward O. Boshell, Board Chairman and President, en Jan. 20 nnounced the formation of a new international company to expand "estinghouse's product line overseas.

Westinghouse's product line overseas. The President of the new company will be George P. Gregory, Jr. New York exporter, whose company handles oil field, pipeline and industrial business in all areas of the world. In making the announcement, Mr. Boshell said: "The company's program, initiated in 1951 to broaden both its line of products and markets, has resulted in increased export sales activities in the ex-panded product line, which makes it necessary to establish an or-ganization to coordinate and promote the export sales of all the divisions and subsidiaries. In 1953, export sales were made to 94 foreign countries."

The new company's name will be Westinghouse Air Brake Inter-national Co., a Delaware corporation, with offices at 30 Rockefeller Plaza, New York.

Plaza, New York. The business of the foreign subsidiaries and affiliates of West-inghouse Air Brake, which has plants in six European countries and Australia, and the Canadian sales of the Air Brake Division and George E. Failing Co. are not included in the new International Company.—V. 178, p. 1165.

### Weston Electrical Instrument Corp.-Tenders Invited

Weston Electrical Instrument Corp.—Tenders Invited The First Investment Co. of Los Angeles, Calif., acting for an unidentified purchaser, is understood to have asked for tenders of up to 115,000 shares of Weston stock at 225 per share. According to F. G. Hawthorne, Secretary and Treasurer, the tender offer was made to customers of First Investment Co. and its associates. First Investment Company is an investment advisory 'concern, which, according to its partners, Julien Weiss and Ehren Clark, is "acting for a company whose stock is listed on the New York Stock Exchange and with whom Weston Electrical officials have met." They added the identity of the purchaser would be disclosed shortlys at dual that it was their understanding that the full amount of the stock sought had been deposited with the escrow agent. Security, First National Bank of Los Angeles, Calif., and that bank's avents, the Chase National Bank of the City of New York and the Harris Trust and Savings Bank of Chicago, II. Mr. Hawthorne said the tender offer had been made in December. He stressed that he as a stockholder had not been solicited to tender bis shares and that so far as he knew no officer or director of the company had been asked to tender shares, He also said that he was not acquainted with the identify of the purchaser. The corporation has 428,221 shares of capital stock (\$12,50 par value)

The corporation has 428,221 shares of capital stock (\$12.50 par value) outstanding. For the nine months ended Sept. 30, 1953, the company reported net sales of \$23,779,724 and a net income of \$825,395, -V, 178, p. 1823.

Whitehall Fund, Inc.-Maynard on Board

See National Investors Corp. above .--- V. 178, p. 1711.

Winn & Lovett Grocery Co .- Current Sales Higher-Period End. Jan. 9— 1954—4 Weeks—1953 1954—28 Weeks—1953 -lles \_\_\_\_\_\_\$18,702,397 \$16,853,295 \$116,088,907 \$104,964,266 

Woonsocket Rubber & Plastics Products Co., Inc. (R.I.) -Stock Offered-Barrett & Co., Providence, R. I., on Jan. 15 publicly offered 100,000 shares of common stock (par \$2.50) at \$3 per share.

PROCEEDS—The net proceeds are to be used to retire \$225,000 of first mortgage notes which mature on March 1, 1954, and the balance will be added to working capital. firs

I be added to working capital. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding First mtge. note due June 28, 1954 to Dec. 28, 1958

 
 First mtge. note due June 28, 1954 to
 Solution

 Dec. 28, 1958
 \$525,000

 δ% subord, conv. note due Dec. 1, 1958
 \$0,000

 Common stock (par \$2,50)
 300,000 shs.
 \$300,000 100,000 shs

of girdles will not be carried on by the company. The assets acquired by the company from American Wringer Co. Inc. include the latter's plant located in Woonsocket, having working floor space of approximately 191,000 square feet, together with all machinery and equipment located in the plant with the exception of that used in the production of girdles; inventory selected by the company of rubber thread, 'tockhouse rubber, chemicals and supples, work in process and fuel; and certain accounts receivable of Amer-ican Wringer Co., Inc. and its subsidiary selected by the company. The purchase price paid by the company to American Wringer Co. Inc. and its subsidiary for the assets acquired totaled \$445,785, computed as follows: Plant, machinery and equipment, \$150,000 inventory, \$165,000, and accounts receivable, \$130,785.-V. 179, p. 109.

Worthington Corp.—Private Placement—The corpora-tion in December took down the final \$10,750,000 under a \$25,000,000 loan agreement with the Metropolitan Life Insurance Co. dated June 24, 1953. The made on a  $3\frac{3}{4}\%$  note due July 1, 1975. The borrowing was

The proceeds are to be used to retire \$8,250,000 bank loans and to finance expansion.-V. 179, p. 109.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

**ALABAMA** Birmingham, Ala. Bond Offering — A. C. Mont-gomery, Chairman of the Board of Water Works Commissioners, will receive sealed bids until noon (CST) on Feb. 10 for the purchase of \$4,000,000 water supply reve-une bonds, series B. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1991 inclusive. Principal and interest (J-J) payable at the First National Bank of Birmingham; at the principal office of the Birmhattonal Bank of Birmingham; at the principal office of the Birm-ingham Trust National Bank, Birmingham, or at the Chemical Bank & Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City City.

St. Clair County (P. O. Ashville), Ala. Warrant Sale — The \$300,000 capital outlay school warrants of-fered Jan. 19—v. 179, p. 50—were awarded to Sterne, Agee & Leach, of Birmingham, at 100.13.

### ARIZONA

# Tucson, Ariz. Bond Offering—Ivan R. Haw-kins, City Clerk, will receive seal-ed bids until 4 p.m. (MST) on Feb. ed bids until 4 p.m. (MST) on Feb. 10 for the purchase of \$3,110,000 water revenue bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable as of March 1, 1963. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

University of Arizona (P. O.

Tucson), Ariz. Bond Offering — William R. Matthews, Secretary of the Board Matthews, Secretary of the Board of Regents, will receive sealed bids until 3 p.m. (MST) on Feb. 1 for the purchase of \$400,000 dormitory revenue bonds, Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Bonds maturing in 1964 and thereafter are callable on 30 days' notice. Principal and interest (J-J) pay-able at the Valley National Bank of Phoenix, or at the Chase Na-tional Bank, New York City. Le-gality approved by Chapman & gality approved by Chapman & Cutler, of Chicago.

### ARKANSAS

Batesville, Ark. Bonds Not Soid—Bids for the \$420,000 sewer revenue bonds of-fered Jan. 19—v. 178, p. 2621 were rejected.

### CALIFORNIA

CALIFORNIA Alameda County Flood Control and Water Conservation Dist., Zone 2 (P. O. Oakland), California Bond Sale—The \$1,000,000 flood control and improvement bonds offered Jan. 21-v. 179, p. 147-were awarded to a syndicate headed by the Bank of America National Trust & Savings Asso-ciation, of San Francisco, at 100.06, a net interest cost of about 3.33%, as follows: 3.33%, as follows:

\$150,000 4s. Due on Feb. 1 from 1955 to 1959 inclusive. 120,000 2<sup>1</sup>/<sub>2</sub>s. Due on Feb. 1 from 1960 to 1963 inclusive.

1960 to 1963 inclusive.
65,000/2<sup>3</sup>/<sub>4</sub>s. Due on Feb. 1, 1954 and 1965.
105,000 3s. Due on Feb. 1 from 1966 to 1968 inclusive.
175,000 3<sup>1</sup>/<sub>4</sub>s. Due on Feb. 1 from 1969 to 1973 inclusive.
385,000 3<sup>1</sup>/<sub>2</sub>s. Due on Feb. 1 from 1974 to 1984 inclusive.

San Francisco, Juran & Moody, Inc., Kalman & Co., both of St. Paul, Gross, Rogers, Barbour, Smith & Co., of Los Angeles, H. E. Work & Co., of San Francisco, Jones Cosgrove & Miller, of Pasa-dena, and C. N. White & Co., of Oakland.

Barstow Union School District,

San Bernardino County, Calif. Bond Sale — The \$72,000 build-ing bonds offered Jan. 18—v. 179, p. 247—were awarded to Blyth & Co., San Francisco, as  $2^{1}/4s$ 100.15, a basis of about 2.21%. 2¼s, at

Calexico, Calif. Bond Sale—The \$45,000 rede-velopment revolving fund bonds offered Jan. 19—v. 178, p. 147 were awarded to Dempsey-Tege-ler & Co., Los Angeles, as 3½s, at 100.13, a basis of about 3.47%.

at 100.13, a basis of about 3.47%.
Calpella Sch. Dist., Mendocino County, Calif.
Bond Offering—W. J. Broaddus,
County Clerk, will receive sealed
bids at his office in Ukiah, until
2 p.m. (PST) on Feb. 1 for the
purchase of \$43,000 b uild in g
bonds. Dated Feb. 1, 1954. Due
on Feb. 1 from 1955 to 1974 in-clusive. Principal and interest
(F-A) payable at the County
Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Fran-cisco. cisco.

## Centerville Union Sch. Dist.,

Centerville Union Sch. Dist., Fresno County, Calif. Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Feb. 1 for the purchase of \$78,000 b uilding bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Freasurer's office. **Freasurer's** office.

Chaffey Union High Sch. Dist., San Bernardino County, Calif. Bond Offering—Daniel B. Milli-ken, Superintendent of Schools. will receive sealed bids until March 1 for the purchase of \$1,-000,000 school bonds.

Dry Creek Union School District, Fresno County, Calif. Bond Sale—The \$116,000 build-ing bonds offered Jan. 16—v. 179, p. 50—were awarded to a group composed of the Bank of America National Trust & Savings Assocomposed of the Bank of America National Trust & Savings Asso-ciation, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., Oakland, at 100.009, a net interest cost of about 3.49%, as follows: \$20,000 31/4s. Due on Feb. 1 from 1955 to 1959 inclusive.
96,000 31/2s. Due on Feb. 1 from 1960 to 1979 inclusive.

1960 to 1979 inclusive.

### Escalon Union High School Dist.,

Escalon Union High School Dist., San Joaquin County, Calif. Bond Offering — R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, un-til 11 a.m. (PST) on Jan. 25 for the purchase of \$620,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1971 inclu-sive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Oroffice. Legality approved by Or-rick, Dahlquist, Herrington & Sut-cliffe, of San Francisco.

21111e, of San Francisco.
Grant Union High Sch. Dist., Sacramento County, Calif.
Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Jan. 27 for the purchase of \$38,000 build-ing bonds. Dated March 1, 1954.
Due on March 1, 1974 and 1975.
Principal and interest (M-S) pay-able at the County Treasurer's of-1974 to 1984 inclusive. Other members of the group: American Trust Co., Blyth & Co., all of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Weeden & Co., Pierce, Fenner & Beane, Kaiser & Co., Stone & Youngberg, all of

### Grossmont Union High School District, Calif.

Bond Sale — The \$2,300,000 building bonds offered Jan. 19—v. 179, p. 50—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.13, a net interest cost of about 2.80%, as follows:

\$460,000 4s. Due on Feb. 15 from 1955 to 1958 inclusive.

460,000 2¼s. Due on Feb. 15 from 1959 to 1962 inclusive.

460,000 2½s. Due on Feb. 15 from 1963 to 1966 inclusive. 230,000 23/4s. Due on Feb. 15, 1967 and 1968.

575,000 3s. Due on Feb. 15 from 1969 to 1973 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Harris Trust and Savings Bank; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Beane; William R. Staats & Co.; J. Barth & Co.; Shearson, Ham-mill & Co.; Lawson, Levy & Wil-liams; Gross, Rogers, Barbour, Smith & Co.; Stone & Youngberg; and C. N. White & Co.

Los Lamitos Elem. School District, San Mateo County, Calif. Bond Sale—The \$32,000 build-

**Bond Sale**—The \$32,000 build-ing bonds offered Jan. 19—v. 179, p. 50—were awarded to a group composed of Bank of America National Trust & Savings Asso-ciation, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., Oakland, as 3s, at 101.52, a basis of about 2.90%.

## o Robles Union Elem. School Disttrict, San Luis Obispo County, Calif. Paso

**Bond Sale**—The \$80,000 build-ing bonds offered Jan. 18 were awarded to the Bank of America National Trust & Savings Associa-tion, of San Franicsco.

Pismo School District, San Luis Obispo County, Calif. Bond Sale—The \$76,000 build-ing bonds offered Jan. 18—v. 179, p. 50—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Richmond School Districts, Contra Costa County, Calif.

**Bond Sale**—The \$800,000 bonds offered Jan. 19—v. 179, p. 248— were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows: \$500.000 Elementary School Dis-0,000 Elementary School Dis-trict bonds at 100.09, a net in-terest cost of about 2.60%, as follows: \$75,000 4½s, due on March 15 from 1955 to 1957 inclusive; \$100,000 2s, due on March 15 from 1958 to 1961 March 15 from 1958 to 1961 inclusive;  $$200,000 \ 2\frac{1}{2}s$ , due on March 15 from 1962 to 1969 inclusive; and  $$125,000 \ 2\frac{3}{4}s$ , due on March 15 from 1970 to 1974 inclusive.

1970 to 1974 inclusive. 300,000 Union High School Dis-trict bonds at 100.09, a net interest cost of about 2.60%, as follows: \$45,000 4½s, due on March 15 from 1955 to 1957 inclusive; \$60,000 2s, due on March 15 from 1958 to 1961 inclusive; \$120,000 2½s, due on March 15 from 1962 to 1969 inclusive; and \$75,000 2¾s, due on March 15 from 1970 to 1974 inclusive.

Other members of the group: American Trust Co., of San Fran-cisco, Harris Trust & Savings Bank, of Chicago, Blyth & Co., R. H. Moulton & Co., Weeden & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fen-ner & Beane, all of San Francisco,

William R. Staats & Co., of Los Angeles, John Nuveen & Co., of Chicago, Kaiser & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, all of San Francisco, and C. N. White & Co. of Ockland Co., of Oakland.

### COLORADO

Adams and Arapahoe Counties Joint Sch. Dist. No. 28 (P. O. Aurora), Colo.

Aurora), Colo. Bond Offering — Virginia F. Woolman, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (MST) on Jan. 27 for the purchase of \$2,000,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and in-terest (M-N) payable at the Coun-ty Treasurer's office. Legality ap-proved by Tallmadge & Tall-madge, of Denver.

### CONNECTICUT

Torrington, Conn.

Note Sale—The \$400,000 tax an-ticipation notes offered Jan. 19-v. 179, p. 248—were awarded to the Hartford-Connecticut Trust Co., Hartford, at 1.10% interest. to

### DELAWARE

New Castle County, Mount Pleasant Special Sch. Dist. (P. O. Wilmington), Del.

(P. O. Wilmington), Del. Bond Offering — Crayton K. Black, President of the Board of Education, will receive sealed bids in care of Robert V. Huber, 218 North American Bldg., Wilming-ton, until 11 a.m. (EST) on Feb. 1 for the purchase of \$800,000 build-ing bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Wash-burn, of New York City. New Castle County. Rose Hill-

# New Castle County, Rose Hill-Minquadale Sch. Dist. No. 47 (P. O. Wilmington), Del.

(P. O. Wilmington), Del. Bond Offering—Ervin S. Jester, Chairman of the Board of School Trustees, will receive sealed bids at the office of John W. Bader, 614 Industrial Trust Bldg., Wilming-ton 1, until 8 p.m. (EST) on Jan. 28 for the purchase of \$280,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at the interest (M-S) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Wilmington, Del.

**Bond Offering** — Alexander R. Abrahams, City Treasurer, will receive sealed bids until Feb. 24 for the purchase of \$4,680,000 various municipal improvement bonds.

### FLORIDA

### Davtona Beach. Fla.

Daytona Beach, Fla. Bond Offering—Rhea B. Mordt, City Clerk and Collector, will re-ceive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$5,330,000 water and sewer revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1989 inclusive. Bonds maturing in 1962 and thereatter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the First Atlantic National Bank of Daytona Beach, or at the Marine Midland Trust Co., New York City. Legality approved by Mitchell & Per-

### ILLINOIS

Caseyville, Ill. Bond Sale—The \$45,000 general obligation bonds offered Jan. 7— v. 178, p. 2621—were awarded to the First National Bank of O'Fallon, as  $2^{3}$ /s, at 100.11, a basis of about 2.73%.

about 2.73%. Cook County Community High Sch. Dist. No. 220 (P. O. Oaklawn), Illinois Bond Sale—A group composed of Harris Trust & Savings Bank, Chicago, White, Weld & Co., Hornblower & Weeks, both of New York City, John Nuveen & Co., Chicago, Dean Witter & Co., San Francisco, and H. C. Speer & Sons Co., Chicago, was awarded on Jan. 14 an issue of \$2,675,000 School building bonds as 3s. at on Jan. 14 an issue of \$2,67,000 school building bonds as 3s, at 101.75, a basis of about 2.86%. Dated Feb. 1, 1954. Due on Jan. 1 from 1960 to 1973 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Crawford and Jasper Counties, Oblong Consol. Sch. Dist. No. 7 (P. O. Oblong), Ill. Bond Sale—An issue of \$125,000

**Bond Sale**—An issue of \$125,000 building bonds was sold to the White-Phillips Co., Davenport, as 3s, 3<sup>1</sup>/<sub>4</sub>s and 3<sup>1</sup>/<sub>2</sub>s. Dated Dec. 15, 1953. Due on Jan. 1 from 1955 to 1969 inclusive. Interest J-J. Le-gality approved by Charles & Trauernicht, of St. Louis.

Lake County Sch. Dist. No. 65 (P. O. Lake Bluff), Ill.

(P. O. Lake Bluff), Ill. Bond Offering—Mary R. Dan-gremond, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 1 for the purchase of \$450,000 bonds, divided as follows:

\$25,000 school house site improvement bonds. Due on Dec. 1 from 1955 to 1959 inclusive.
425,000 school building bonds, Due on Dec. 1 from 1955 to

1973 inclusive.

The bonds are dated Feb. 1, 54. Principal and interest (J-D). 1954. payable at a bank mutually ac-ceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County, Signal Hill Sch. Dist. No. 181 (P. O. East St. Louis), Ill.
Bond Sale—The \$250,000 build-ing bonds offered Jan. 19—v. 179, p. 248—were awarded to Demp-sey-Tegeler & Co., St. Louis, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, at 100.55.

of Chicago, jointly, at 100.55. Whiteside County (P. O. Morrison), Ill. Bond Offering — W. F. Hauck, County Superintendent of High-ways, will receive sealed bids un-til 10 a.m. (CST) on Feb. 4 for the purchase of \$250,000 bridge bonds. Dated Jan. 1, 1954. Due on Dec. 1 from 1955 to 1970 inclu-sive. Principal and interest (J-D) payable at a Chicago bank or trust company mutually acceptable to the County and the purchaser. Le-gality approved by Chapman & Cutler, of Chicago.

### INDIANA

### Columbus, Ind.

Bond Sale-The \$65.000 municipal garage bonds offered Jan. 18—v. 178, p. 2621—were award-ed to Julien Collins & Co., of Chicago, as  $1\frac{1}{2}$ s, at 100.11, a basis of about 1.47%.

### IOWA

Cedar Rapids, Iowa

Bond Sale—The \$1,000,000 sewer revenue bonds offered Jan. 21—v. 179, p. 148—were awarded to a group headed by The First Boston Corp. and Salomon Bros. & Hutzler, both of New York

City, as  $2\frac{1}{8}$ s, at 100.75, a basis of about 2.03%.

Other members of the group: A. G. Becker & Co., Inc., of Chi-cago, Dean Witter & Co., of San Francisco, Burns, Corbett & Pick-ard, Inc., McMaster Hutchinson & Co., both of Chicago, and the First of Jourg Corp. of Der Moiner. of Iowa Corp., of Des Moines.

Comanche Consol. Sch. Dist., Iowa **Bond Sale**—The \$195,000 school building bonds offered Jan. 19— v. 179, p. 148—were awarded to the White-Phillips Co., of Daven-port, at 100.008, a net interest cost of about 2.31%, as follows:

\$95,000 2s. Due on Dec. 1 from 1955 to 1964 inclusive.
30,000 2¼s. Due on Dec. 1 from 1965 to 1967 inclusive. **70,000** 2½s. Due on Dec. 1 1968 to 1973 inclusive.

LuVerne Consolidated Sch. Dist., lowa

Bond Offering-Elizabeth Shirk, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Feb. 10 for the purchase of \$275,000 building bonds. Dated Feb. 1, 1954. Due semi-annually from Nov. 1, 1955 to Nov. 1, 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago of Chicago.

Solon Community Sch. Dist., Iowa Bond Offering—Sealed bids will be received by the Superintendent of Schools until 1:30 p.m. (CST) on Jan. 25 for the purchase of \$258,000 building and remodeling bonds.

### KANSAS

### Concordia, Kan.

Concordia, Kan. Bond Offering—John J. Whit-ney, City Clerk, will receive sealed bids until 10 a.m. (CST) on Uan. 26 for the purchase of \$360,000 general obligation sewer treatment plant and sewerage im-provement bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal, and interest (M-S) payable at the State Fiscal Agency, Topeka. Le-gality, approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City. Kansas City.

Smith County Common Sch. Dist. No. 4 (P. O. Smith Center), Kansas

Bond Sale—The \$336,900 build-ing and equipment bonds offered Jan. 14 — v. 179, p. 50 — were awarded to the Small-Milburn Co., of Wichita,

### KENTUCKY

Fort Thomas, Ky.

Fort Thomas, Ky. Bond Sale—The \$115,000 school building revenue bonds offered Jan. 18—v. 178, p. 2621—were awarded to a group composed of Fox, Reusch & Co., Pohl & Co., both of Cincinnati, and Highland Bank, of Fort Thomas, as 3s, at 100.28, a basis of about 2.96%.

# Kentucky (State of) Bond Offering — W. P. Curlin, Commissioner of Highways, will receive sealed bids until 10 a.m.

(CST) on Feb. 9 for the purchase of \$5,200,000 bridge revenue bonds, Project 19. Dated Jan. 1, 1954. Due Jan. 1, 1984. Callable as of Jan. 1, 1956. Legality approved by Chapman & Cutler, of Chicago.

### LOUISIANA

## Tangipahoa Parish Road Dists. (P. O. Amite), La.

Bonds Not Sold-No bids were ubmitted for the various road district bonds aggregating \$186,000 which were offered for sale on Jan. 19—v. 178, p. 2622.

### Winnsboro, La.

Bond Offering—Roy T. Mont-gomery, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 2 for the purchase of \$450,000 bonds, divided as follows:

\$225,000 water works improve-225,000 fire protection bonds.

Each issue is due serially from 1955 to 1979 inclusive.

gitized for FRASER

### MASSACHUSETTS Boston, Mass.

Note Sale—The \$5,000,000 notes offered Jan. 21 were awarded to a group composed of First Boston Corp., Chemical Bank & Trust Co., both of New York City, Rockland-Atlas National Bank, Merchants National Bank, and Boston Safe Deposit & Trust Co., all of Boston, at 1.08% interest, plus a premium of \$26. The notes are dated Jan. 26, 1954 and mature on Nov. 1, 1954.

Boston Metropolitan District (P. O. Boston), Mass.

**Bond Offering**—Henry G. Gom-perts, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Jan. 29 for the purchase of \$3,063,000 for the purchase of \$3 bonds, divided as follows:

\$2,059,000 series A bonds. Due on Dec. 1 from 1962 to 1974 inclusive.

750,000 series B bonds. Due on March 1 from 1955 to 1984 inclusive. Bonds maturing in

1980 and thereafter are call-able as of March 1, 1979. 254,000 series C bonds, Due on March 1 from 1955 to 1964 inclusive.

The bonds are dated March 1, 1954. Principal and interest pay-able in New York City or Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Fitchburg, Mass.

Bond Sale—The \$150,000 water main bonds offered Jan. 14 were awarded to Salomon Bros. & Hutzler, of New York City, as 1.90s, at 100.21, a basis of about 1.87%.

The bonds are dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and in-terest payable at the First Na-tional Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Haverhill, Mass.

Bond Sale—The \$80,000 sewer bonds Cffered Jan. 20—v. 179, p. 249—were awarded to Coffin & Burr, of Boston, as 1.90s, at 100.57, a basis of about 1.79%. Lowell, Mass.

Note Sale—2An issue of \$500,000 tax anticipation notes was sold on Jan. 19 to the National Shawmut Bank of Boston, at 1.25% discount. Due Nov. 5, 1954.

### Lynn, Mass.

Note Sale—The \$800,000 notes offered Jan. 19 were awarded to the Security Trust Co., of Lynn, at 1.04% discount. The notes mature on Oct. 29. 1954

### Nahant, Mass.

**Bond Sale**—The \$300,000 school project bonds offered Jan. 18— v. 179, p. 249—were awarded to Estabrook & Co., and R. L. Day & Co., both of Boston, jointly, as 2.10s, at 100.33, a basis of about 2.06% 2.06%.

Somerville, Mass. Note Sale—The \$1,000,000 notes offered Jan. 19 were awarded to the Merchants National Bank of Boston, at 1.04% discount.

The notes are dated Jan. 19, 1954 and mature on Nov. 16, 1954.

### MICHIGAN

Ann Arbor, Mich. Bond Sale—The \$87,000 sanitary sewer bonds offered Jan. 18—v. 179, p. 148—were awarded to Mc-Donald-Moore & Co., of Detroit, at 100.008, a net interest of about 155% as follows: 1.55%, as follows:

 \$15,000 special assessment bonds:
 \$7,500 1¾s, due on Aug. 1 from 1954 to 1956 inclusive; and \$7,500 1½s, due on Aug. 1 from 1957 to 1959 inclusive. 72 000

## Bloomfield, Troy and West Bloom field Townships Fractional School District No. 2 (P. O. Bloomfield Hills), Mich.

Bloomfield Hills), Mich. Bond Sale—The \$1,759,000 build-offered Jan. 20-v. 179, p. 249-were awarded to a group com-posed of Blyth & Co., Harriman Ripley & Co., Inc., Paine, Webber, Jackson & Curtis, all of New York City, Watling, Lerchen & Co., Shannon & Co., both of Detroit, and Barcus, Kindred & Co., Chi-cago, at 100.004, a net interest cost of about 2.26%, as follows: \$750.000 2½s. Due on April 1 from

\$750,000 2<sup>1</sup>/<sub>2</sub>s. Due on April 1 from 1955 to 1964, inclusive. 340,000 2<sup>1</sup>/<sub>4</sub>s. Due on April 1 from

1965 to 1937, inclusive. 250,000 2½s. Due on April 1, 1968

and 1969. 130,000 2½s. Due April 1, 1970. 140,000 25. Due April 1, 1971. 140,000 1¾s. Due April 1, 1972.

### Flint, Mich.

Bond Offering—Harry K. Cull, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$1,415,000 special assessment bonds, series 1954as follows:

\$1,142,000 street improvement bonds. Due on Dec. 1 from 1954 to 1958 inclusive.

1954 to 1958 inclusive.
130,000 sewer improvement bonds. Due on Dec. 1 from 1954 to 1958 inclusive.
75,000 water main improvement bonds. Due on Dec. 1 from 1954 to 1958 inclusive.
68,000 sidewalk improvement bonds. Due on Dec. 1 from 1954 to 1958 inclusive.
The bonds are dated Feb. 1.

The bonds are dated Feb. 1, 1954 to 1958 inclusive. The bonds maturing in 1958 and thereafter are callable as of June 1, 1956. Principal and interest (J-D) payable at the Citizens Commercial and Savings Bank, Flint. Legality approved by Berry, Stayaos & Moorman of Detroit Stevens & Moorman, of Detroit.

### Flint, Mich.

Flint, Mich. Bond Offering—Harry K. Cull, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$900,000 water supply system revenue bonds. Dated Jan. 1, 1954. Due on Feb. 1 from 1955 to 1983 inclusive. Bonds maturing in 1958 and thereafter are callable as of Feb. 1. 1957. Principal and interest (F-A) pay-able at the Chase National Bank, New Yorw City. Legality ap-proved by Berry, Stevens & Moor-man, of Detroit.

### Holland, Mich.

Hotland, Mich. Bond Sale—The \$54,000 special assessment paving bonds offered Jan. 20 — v. 179, p. 148 — were awarded to McDonald-Moore & Co., of Detroit.

Mackinac Bridge Authority, Mich.

Bonds Publicly Offered—An underwriting syndicate of ap-proximately 160 members under proximately 160 members under the co-management of Union Sec-urities Corp., Allen & Co., A. C. Allyn & Co., Inc., and Stifel, Nico-laus & Co., Inc., made public of-fering on Jan. 18 of \$79,800,000 4% bridge revenue bonds, series A, at a price of 99 and accrued in-terest. The bonds are dated July terest. The bonds are dated July 1, 1953 and mature on Jan. 1, 1994 1, 1953 and mature on Jan. 1, 1994 and were awarded to a group comprising the four co-managers on Dec. 17 last, along with an is-sue of \$20,000,000 5¼% bridge revenue bonds, series B, also due on Jan. 1, 1994. No public offer-ing of the series B bonds is con-templated for the time being. The Mackinac Bridge Authority is an agency and instrumentality

The Mackinac Bridge Authority is an agency and instrumentality of the State of Michigan; the State has appropriated funds from Highway Department revenues in sufficient amounts to pay all ex-penses of operating, repairing and maintaining the bridge until the bonds are retired, subject to a limitation of \$417,000 in any year. Net proceeds from the sale of

Mackinac, which separate the Up-per and Lower Peninsulas of the State of Michigan. It will extend from Mackinaw City in the Lower Peninsula across the Straits to a point near St. Ignace, Michigan, a distance of nearly five miles. The bridge is expected to be opened to traffic on Nov. 1, 1957.

The Commercial and Financial Chronicle ... Monday, January 25, 1954

The Series A bonds are accorded priority over the Series B bonds with respect to the payment of interest, and, as long as any Series A bonds are outstanding, the entire amount of excess funds available for redemption must be applied to the retirement of the Sories A bonds spries A bonds. According to the traffic engineers' estimates, based on their projections of probable traffic and revenues, all of the Series A bonds will be fully paid off by 1974.

Under State law, the Mackinac Under State law, the Mackinac Bridge Authority must charge suf-ficient tolls to provide for the payment of principal and interest on all Authority bonds, any ex-penses not cared for by the High-way Department, and the creation of reserves for such purposes.

Net toll revenues of the bridge Net toll revenues of the bridge during 1958—the first full year of operation—are estimated by the traffic engineers at \$5,935,000, with a gradual growth thereafter to \$10,851,000 in 1974, the year in which the Series A bonds are ex-pected to be finally retired from redemption funds.

The bonds are redeemable by call at prices which range down-ward from 108%, or by market purchase.

Among other members of the underwriting syndicate are: Ira Haupt & Co.; Hayden, Stone & Co.; Hirsch & Co; Jones, Kreeger & Hewitt; W. C. Langley & Co.; Blair, Rollins & Co. Incorporated; Blair, Rollins & Co. Incorporated; Dempsey-Tegeler & Co.; R. W. Pressprich & Co.; Dean Witter & Co.; Bache & Co.; Dempsey & Company; Francis I. duPont & Co.; Johnston, Lemon & Co.; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; Salomon Bros. & Hutzler; Townsend, Dabney & Tyson; Tripp & Co., Inc.; Auchincloss, Parker & Redpath; Gregory & Son Incorporated: The Ohio Com-Parker & Redpath; Gregory & Son Incorporated; The Ohio Com-pany; McDougal & Condon, Inc.; Hayden, Miller & Co.; DeHaven & Townsend, Crouter & Bodine; Byrne and Phelps Inc.; Crutten-den & Co.; Foster & Marshall; Leedy, Wheeler & Alleman Incor-porated; Merrill, Turben & Co.; The Robinson - Humphrey Com-pany, Inc.; Scott, Horner & Mason, Inc.; Talmage & Co.; Green, Ellis & Anderson; Atwill and Company; Clayton Securities Corporation; Dreyfus & Co.; Eldredge & Co. Incorporated; The First Cleveland Corporation; First Securities Com-Corporation; First Securities Com-pany of Chicago; Wm. P. Harper & Son & Co.; W. E. Hutton & Co.; Mason - Hagan, Inc.; Mullaney, Wells & Company; Roosevelt & Cross Incorporated; and G. H. Walker & Co.

Meridian Township (P. O. East Lansing), Mich. Bond Offering—C. B. Robinson, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 3 for the purchase of \$285,-000 Water Supply System No. 1 revenue bonds. Dated Dec. 1, 1953. Due on April 1 from 1956 to 1983 inclusive. Callable as of April 1, 1956. Principal and in-terest (A-O) payable at the De-troit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

# Nashville-W. K. Kellogg Rural Agricultural School, Sch. Dist. (P. O. Nashville), Mich.

Rice and Goodhue Counties Joint Consol. School District No. 152 (P. O. Nerstrand), Minn. Bond Sale—The \$50,000 build-ing bonds offered Jan. 18—v. 179, p. 149—were awarded to the Alli-son-Williams Co., of Minneapolis, as 2.40s, at 100.02, a basis of about 2.39%. assessment bonds:
maintaining the bridge until the \$7,500 1<sup>3</sup>/<sub>4</sub>s, due on Aug. 1
from 1957 to 1959 inclusive:
and \$36,000 1<sup>3</sup>/<sub>4</sub>s, due on Aug. 1
from 1957 to 1959 inclusive:
and \$36,000 1<sup>3</sup>/<sub>4</sub>s, due on Aug. 1
from 1957 to 1959 inclusive:
and \$36,000 1<sup>3</sup>/<sub>4</sub>s, due on Aug. 1
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from 1957 to 1959 inclusive:
and \$36,000 1<sup>3</sup>/<sub>4</sub>s, due on Aug. 1
and \$36,000 1<sup>3</sup>/<sub>4</sub>s, due on Aug. 1
bonds the sole of Bond Offering - Gertrude H.

be designated by the purchaser, Legality approved by Miller, Can-field, Paddock & Stone, of Detroit.

## Royal Oak Township (P. O. Royal Oak), Mich.

Royal Oak), Mich. Bond Sale—The \$250,000 water supply and sewage disposal sys-tem revenue bonds offered Jan. 14 —v. 179, p. 149—were awarded to Kenower, MacArthur & Co., of Detroit, and Thomas & Co., of De-troit, jointly, at 97.61, a net inter-est cost of about 3.84% as follows: \$20,000 23/4s. Due on April 1 from

20,000 3<sup>4</sup>/<sub>2</sub>s. Due on April 1 from 1955 to 1958, inclusive. 20,000 3<sup>4</sup>/<sub>2</sub>s. Due on April 1 from 1965 to 1968, inclusive. 210,000 3<sup>4</sup>/<sub>4</sub>s. Due on April 1 from 1972 to 1983, inclusive.

### MINNESOTA

# Blue Earth and Faribault Counties Joint Indep. Consol. Sch. Dist. No. 105 (P. O. Mapleton), Minnesota

Minnesota Bond Offering—A. B. Borchert, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 4 for the purchase of \$565,000 gen-eral obligation building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1957 to 1979 inclusive. Bonds maturing in 1972 and there-after are callable as of Feb. 1, 1971. Principal and interest pay-able at a banking institution de-signated by the successful bidder. Legality approved by Dorsey, Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

# Dakota County Indep. Sch. Dist, No. 40 (P. O. Farmington), Minnesota

Bond Sale—The \$585,000 build-ing bonds offered Jan. 19—v. 179, p. 149—were awarded to a group composed of the Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., all of Minneapolis, Shaughnessy & Co., St. Paul, Woodard-Elwood & Co., Minneapolis, and Caldwell, Phil-lips Co., St. Paul, at par, a net interest cost of about 2.66%, as follows:

\$180,000 2¼s. Due on Feb. 1 from 1956 to 1964 inclusive. 80,000 2½s. Due on Feb. 1 from 1965 to 1968 inclusive.

1905 to 1908 inclusive. 120,000 2.60s. Due on Feb. 1 from 1969 to 1974 inclusive. 205,000 2.80s. Due on Feb. 1 from 1975 to 1984 inclusive.

## Hennepin County Joint Indep. Sch. Dist. No. 142 (P. O. Bloomington), Minn.

Bond Sale—The \$100,000 build-ing bonds offered Jan. 20—v. 179, p. 249—were awarded to Harris, Upham & Co., New York City, as 2¼s, at par.

Kittson County Indep. Sch. Dist. No. 3 (P. O. Kennedy), Minn.

Bond Sale—The \$150,000 build-ing bonds offered Jan. 20-v. 179, p. 149—were awarded to J. M. p. 149—were awarucu Dain & Co., of Minneapolis. Moorhead, Minn. Certificate Offering — Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 8 for the purchase of \$190,-000 certificates of indebtedness. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive: Prin-cinal and interact payable at

riom 1956 to 1965 inclusive. Print-cipal and interest payable at a banking institution designated by the suuccessful bidder. Legality approved by Briggs, Gilbert, Mor-ton, Kyle & Macartney, and Moody & Springsted, both of St. Paul

Paul.

bids until 3 p.m. (CST) on Jan. 27 for the purchase of \$305,000 build-ing bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1972, and thereafter are callable as of Feb I, 1963. Principal and inter-est payable at a banking institu-tion designated by the suggestion of the purchase est payable at a banking institu-tion designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### MISSISSIPPI

### Biloxi, Miss.

Bond Offering-Carl Short, City Clerk, will receive sealed bids un-til 1:30 p.m. (CST) on Jan. 25 for the purchase of \$200,000 funding bonds. Due serially from 1954 to 1963 inclusive.

Carroll County (P. O. Vaiden), Miss. Note Offering —M. M. Bennett, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Feb. 1 for the purchase of \$15,000 school bus notes

# Copiah County (P. O. Hazelhurst), Miss.

Bond Sale-The \$35,000 court house and jail bonds offered Jan. 18 were awarded to Scharff & Jones, of New Orleans, as 2<sup>1</sup>/<sub>4</sub>s, 8. at 100.04.

### Waveland, Miss.

**Bond Offering**—Mrs. H. K. Hol-derith, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 16 for the purchase of \$470,-000 bonds, divided as follows:

- \$142,000 water works system revenue bonds. Due serially 142,000 water works system revenue bonds. Due serially from 1957 to 1984 inclusive.
  60,000 water works system general obligation bonds. Due serially from 1955 to 1979 inclusive.
- clusive. 228,000 natural gas system reve-

nue bonds. Due serially from 1957 to 1984 incluusive.

40,000 natural gas system gen-eral obligation bonds. Due se-rially from 1955 to 1979 inclusive.

### MISSOURI

Affton School District. Mo. Bond Sale-The \$850,000 school Bond Sale—The \$850,000 school building and improvement bonds offered Jan. 18 were awarded to a group composed of the Mercan-tile Trust Co., G. H. Walker & Co., and Blewer, Heitner & Glynn, all of St. Louis, at 100.01, a net inter-est cost of about 2.52%, as follows: \$65.000 3½s. Due on March 1 from

1965,000 3725. Due on March 1 1965 to 1968 inclusive. 135,000 214s. Due on March 1 from 1959 to 1965 inclusive. 465,000 2½s. Due on March 1 from 1966 to 1972 inclusive. 185,000 25%s. Due on March 1,

1973 and 1974.

Kansas City School District, Mo. **Bond Sale** — The \$5,000,000 building bonds offered Jan. 19— v. 179, p. 149—were awarded to a syndicate headed by Phelps Fenn & Co., New York City, at par, a net interest cost of about 1.89%, as follows: as follows:

As follows:
\$900,000 3s: Due on April 1, from 1955 to 1960 inclusive.
400,000 1<sup>3</sup>/<sub>2</sub>s. Due on April 1, 1961 and 1962.
2,600,000 1<sup>3</sup>/<sub>3</sub>s. Due on April 1 from 1963 to 1971 inclusive.
1,100,000 2s. Due on April 1 from 1972 to 1974 inclusive.

Other members of the syndicate: Goldman, Sachs & Co.; Estabrook & Co.; R. W. Pressprich & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; The Boatmen's National Bank; Dominick & Dom-inick; Aubrey G. Lanston & Co.; Hayden, Stone & Co.; Dean Witter & Co.; C. F. Childs & Co.; Bramhall, Falion & Co.; Robert Winthrop & Co.; J. C. Bradford & Co.; McCormick & Co.; McDonald & Co.; Burns, Corbett & Pickard: Granbery, Marache & Co.; Wurts, Dulles & Co.; Robert Garrett & Sons; and Barret, Fitch, North & Co.

gitized for FRASER p://fraser.stlouisfed.org about 2.10%, as follows: \$553,000 street improvem't bonds; \$43,000 3½s, due on Feb. 1 from 1955 to 1958 inclusive; \$330,000 2s, due on Feb. 1 from 1959 to 1968 inclusive; \$120,000 2½s, due on Feb. 1 from 1969 to 1971 inclusive; and \$60,000 2¼s, due on Feb. 1, 1972 and 1973. 300,000 street lighting bonds:

,000 street lighting bonds: \$30,000 3<sup>1</sup>/<sub>2</sub>s, due on Feb. 1 from 1955 to 1958 inclusive; 300 000 from 1955 to 1958 inclusive, \$165,000 2s, due on Feb. 1 from 1959 to 1968 inclusive; \$25,000 21/s, due on Feb. 1 from 1969 to 1971 inclusive; and  $30,000 \ 2\frac{1}{4}$ s, due on Feb. 1, 1972 and 1973.

### MONTANA

# Billings, Mont. Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed and oral bids until 7:30 p.m. (MST) on Feb. 23 for the pur-(MST) on Feb. 23 for the pur-chase of \$500,000 water system revenue bonds; series A. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1947 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chicago. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### NEBRASKA

Lincoln. Neb. Lincoln, Neb. Bond Offering — Theodore H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 8 for the purchase of \$391,000 special assessment bonds, divided as follows:

\$269,000 paving districts bonds. Due on Feb. 1 from 1955 to Due

1964 inclusive. 2,000 water districts bonds. Due on Feb. 1 from 1955 to 122,000

1959 inclusive. The bonds are dated Feb. 1, 1954. Interest F-A.

### NEW HAMPSHIRE

Dover, N. H. Note Offering — Thomas H. Keenan, Mayor, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$300,-000 tax anticipation notes. Dated Jan. 26, 1954. Due Dec. 15, 1954.

Merrimack County (P. O. Concord), N. H. Note Sale—The \$150,000 notes offered Jan. 20 were awarded to the Second National Bank of Bos-

ton at 1.079% discount. The notes are dated Jan. 20, 1954 and mature on Dec. 16, 1954.

### **NEW JERSEY**

## Bergen County Sewer Authority (P. O. Hackensack), N. J.

Bond Offering -E. Merrill Seaberg, Chairman, will receive sealed bids until Feb. 3 for the purchase of \$810,000 Fort Lee Interceptor bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1956 to 1993 inclusive. Callable as of 1953 Dec. 15, 1958.

### Essex Falls, N. J.

**Bond Offering** — Edward M. South, Borough Clerk, will re-ceive sealed bids until 8 p.m. (EST) on Jan. 27 for the purchase (EST) on Jan. 27 for the purchase of \$285,000 water bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1973 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 15, 1964. Principal and interest (J-J) pay-able at the Citizens National Bank & Truct Co. Coldwoll Logality.

8 p.m. (EST) on Feb. 3 for the purchase of \$220,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1972 in-clusive. Principal and interest (M-S) payable at the Common-wealth Bank of Metuchen. Legal (M-S) ity approved by Hawkins, Dela-field & Wood, of New York City,

Millburn Township School District (P. O. 71 Hobart Ave., Short Hills), N. J.
Bond Sale—Of the \$2,850,000 building bonds offered Jan. 19— v. 179, p. 149—a total of \$2,839,000 were awarded to a group headed by Glore, Forgan & Co., New York City, as 2¼s, at 100.40, a basis of about 2.21%. Other members of the group;

basis of about 2.21%. Other members of the group: Eastman, Dillon & Co.; Stone & Webster Securities Corporation; Stroud & Company, Incorporated; Wm. E. Pollock & Co., Inc.; Bo-land, Saffin & Co.; National Bank of Commerce of Seattle; Good-body & Co.; R a f f e n s p e r g e r, Hughes & Co., Incorporated; Mac-Bride, Miller & Company.

North Plainfield Sch. Dist., N. J Bond Sale—The \$950,000 build-ing bonds offered Jan. 21-v. 179, p. 250—were awarded to a group composed of the National State Bank, of Newark, R. W. Pressprich Bank, of Newark, R. W. Pressprich & Co., Equitable Securities Corp., both of New York City, Van De-venter Bros., Inc., Newark, and Ewing & Co., of Montclair, as 2.10s, at 100.38, a basis of about 2.04%.

### Northfield, N. J.

**Bond Sale**—The \$76,000 school bonds offered Jan. 19—v. 179, p. 250—were awarded to Ryan, Han-auer & Co., Newark, and Leben-thal & Co., New York City, joint-ly, as 3.40s, at 100.01, a basis of about 3.39%.

### **NEW YORK**

Babylon Union Free Sch. Dist. No. 5 (P. O. Copiague), N. Y. **Bond Offering** — Charlotte L. Huffman, District Clerk, will re-ceive sealed bids until 2 p.m. (EST) on Jan. 26 for the pur-(EST) on Jan. 26 for the pur-chase of \$1,620,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. City.

Castile, Eagle, Gainesville, Pike, Wethersfield, Genesee Falls, Warsaw, Centerville, Hume and Mount Morris Central Sch. Dist. No. 1 (P. O. Castile), N. Y.

**Bond Sale**—The \$1,270,000 build-ing bonds offered Jan. 21—v. 179, p. 250—were awarded to a group composed of Smith, Barney & Co., Union Securities Corp., Goldman, Sachs & Co., and Aubrey G. Lan-ston & Co., all of New York City, as 2½s, at 100.02, a basis of about 2 49%. as 2%25, 2.49%.

# Greece Union Free Sch. Dist. No. 15 (P. O. Rochester), New York

**Bond Offering**—A. J. Lurz, Dis-trict Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 26 for the purchase of \$475,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclu-sive. Principal and interest (J-J) payable at the Security Trust Co. Rochester, Legality approved l Vandewater, Sykes, Heckler Galloway, of New York City.

# Hempstead Union Free Sch. Dist. No. 18 (P. O. Garden City), New York

Bond Sale-The \$2,000,000 school are callable as of Jan. 15, 1964. Principal and interest (J-J) pay-able at the Citizens National Bank & Trust Co., Caldwell. Legality approved by Hawkins, Delafield & Wood, of New York City. Metuchen School District, N. J. Bond Offering—Otto R. Drews, Secretary of the Board of Educa-tion, will receive sealed bids until

# Islip Union Free School District No. 1 (P. O. Bay Shore), New York

# Bond Offering—Alice Reybert, District Clerk, will receive sealed District Clerk, will receive scaled bids until 2 p.m. (EST) on Feb. 2 for the purchase of \$1,713,000 building bonds. Dated Feb. 1, 1954. Due on May 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Bay Shore. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, N. Y. Note Sale—The \$25,680,000 notes offered Jan. 5 were awarded as follows:

To National Ctiy Bank of New York: \$1,000,000 at 1.16%; \$1,000,-000, 1.17%; \$2,000,000, 1.19%; and \$1,420,000 at 1,21% interest.

To Chemical Bank & Trust Co., New York: \$5,000,000 at 1.17%, and \$3,010,000 at 1.18% interest. and \$3,010,000 at 1.18% interest. To The Hanover Bank, New York City: \$1,000,000 at 1.18%; \$2,000,000 1.19%; and \$5,000,000 at 1.20% interest. To Lehman Bros., New York City: \$1,250,000 at 1.16% interest. To Carl M. Loeb, Rhoades & Co., New York City: \$2,000,000 at 0.855% interest.

Co., New York City: \$2,000 0.855% interest. To New York Trust Co.

York City: \$1,000,000 at 1.18% interest.

Niagara Falls City Sch. Dist., N. Y. Niagara Falls City Sch. Dist., N. Y. Bond Offering—F. J. Lang, Dis-trict Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 27 for the purchase of \$3,273,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1978 inclusive. Principal and interest (J-J) payable at the Marine Mid-land Trust Co. of New York City, or at the Marine Trust Co. of Western New York, Power City Trust office, Niagara Falls. Legal-ity approved by Vandewater, Sykes, Heckler & Galloway, of New York City. True ity appro-Sykes, Heckler New York City.

Ossining Union Free Sch. Dist. No. 1 (P. O. Ossining), N. Y.

Bond Offering-Anne M. Dor-Bond Offering—Anne M. Dor-ner, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 4 for the purchase of \$1,-967,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Prin-pinal out interact (M S) parchase cipal and interest (M-S) payable at the County Trust Co., Ossining, Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Perinton, Jefferson Road Water District (P. O. Fairport), N. Y.

Bond Offering - Raymond J. Lee, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Jan. 28 for the purchase of \$21,000 water extension bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the Security Trust Co. of Rochester, Fairport. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Rochester, N. Y.

Bond Offering—Emmett V. Nor-ton, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Jan. 25 for the purchase of \$5,-290,000 bonds, divided as follows: \$1,340,000 water bonds. Due on Feb. 1 from 1955 to 1962 in-

clusive. 2,375,000 school bonds. Due on Feb. 1 from 1955 to 1962 in-

clusive. 700,000 incinerator plant bonds. Due on Feb. 1 from 1955 to 1962 inclusive.

875,000 land acquisition bonds. Due on Feb. 1 from 1955 to 1962 inclusive.

The bonds are dated Feb. 1

1954. Principal and interest (F-A) payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

# Southold Union Free Sch. Dist. No. 9 (P. O. Route 25, Mattituck), N. Y.

(445) 57

Bond Sale—The \$257,000 build-ing bonds offered Jan. 19—v. 179, p. 250—were awarded to Chas. E. Weigold & Co., New York City, as 2.60s, at 100.54, a basis of about

2 54%. Whitehall Union Free Sch. Dist. No. 11 (P. O. Whitehall), N.Y.

Bond Sale-The \$25,000 building bonds offered Jan. 14-v. 179, p. 150 — were awarded to the Niagara Permanent Savings and Loan Association, of Niagara Falls, as 2.40s, at par.

### 11 NORTH CAROLINA

NORTH CAROLINA Columbus County (P. O. Whiteville), N. C. Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on Jan 26 for the purchase of \$65,000 school building bonds. Dated Dec. 1, 1953. Due on June 1 from 1956 to 1963 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York. City. City.

## Mecklenburg County (P. O. ) Raleigh), N. C.

**Bond** Sale—The \$3,750,000 school building bonds offered Jan. 19—v. 179, p. 150—were awarded to a group headed by Phelps,) Fenn & Co., New York City, at 100.006, a net interest cost of about 2.41%, or follower as follows:

\$585.000 6s. Due on June 1 from 1955 to 1959 inclusive. 1017 540,000 134s. Due on June 1 from 1960 to 1965 inclusive. 1953

1960 to 1965 inclusive. 914 540,000 2s. Due on June 1 from 1966 to 1971 inclusive. 760,000 2<sup>1</sup>/<sub>4</sub>s. Due on June 1 from 1972 to 1977 inclusive. 1,325,000 2<sup>1</sup>/<sub>2</sub>s. Due on June 1 from 1978 to 1983 inclusive.

Other members of the group: First Securities Corp., of Durham, Shields & Co., Byrne and Phelps, Inc., Dominick & Dominick, Francis I. duPont & Co., Ira Haupt & Co., all of New York, Baker, Watts & Co., of Baltimore, Raffensper-ger, Hughes & Co., of Indianapolis, and J. C. Wheat & Co., of Richmond.

### North Wilkesboro, N. C.

Bond Sale—The \$83,000 sani-tary sewer bonds offered Jan. 19 —v. 179, p. 250—were awarded to the Wachovia Bank & Trust Co., Winston Salem, as 2½s, at 100.04, a basis of about 2.48%. A basis of about 2.48%. Orange County (P. O. Hillsboro), N. C. Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on Jan. 26 for the purchase of \$80,000 court house bond anticipation notes. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1958 inclu-sive. Interest M-N. Legality ap-proved by Mitchell & Pershing, of New York City.

Stanley, N. C.

Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive

ernment Commission, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$20,-000 water bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1970 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

NORTH DAKOTA

Wahpeton, N. Dak. Bond Offering-H. T. Hiintgen.

City Auditor, will receive sealed

bids until 8 p.m. (CST) on Jan.

25 for the purchase of \$25,000

armory bonds. Due on July 1

from 1955 to 1964 inclusive.

FC :

City.

### The Commercial and Financial Chronicle... Monday, January 25, 1954

### OHIO

Bedford City Sch. Dist., Ohio Note Sale-The Cleveland Trust Co., Cleveland, has purchased an issue of \$800,000 bond anticipation notes

Bellevue City Sch. Dist., Ohio Bond Offering—Alma S. Reitz, Clerk of the Board of Education, will receive sealed bids until poon (EST) on Feb. 10 for the purchase of \$547,000 building bonds. Dated March 1, 1954. Due on Oct. 1 from 1955 to 1974 in-clusive. Principal and interest (A-O) payable at the Union Bank & Savings Co., Bellevue. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Bellevue City Sch. Dist., Ohio

### Brookville, Ohio

Bood Offering — Thomas A. Powell, Village Clerk, will re-ceive sealed bids until noon (EST) on Jan. 29 for the purchase of \$19,000 fire equipment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1962 inclusive. Principal and interest (J-D) pay-able at the Brookville National Bank. Brookville. Legality ap-Bank, Brookville. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Columbus City Sch. District, Ohio **Bond Sale** — The \$6,000,000 building bonds offered Jan. 19— v. 179, p. 51—were awarded to a syndicate headed by the Bankers Trust Co., New York City, as 2s, at 100.77, a basis of about 1.90%. Other members of the syndicate: The Chase National Bank; Kidder, Peabody & Co.; C. J. Devine & Co.; Stone & Webster Securities Corp.; Trust Company of Georgia; National State Bank of Newark; Central Republic Company; Ball Burge & Kraus; Folger, Nolan-W. B. Hibbs & Co., Inc.; Ernst & Co.; Raffensperger, Hughes & Co., Inc.; Sweney, Cartwright & Co.

# Continental-Palmer Local School District (P. O. Continental), Ohio

Bond Offering-Jack D. Spuller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$225,000 building and improvement bonds. Due on Nov. 1 from 1955 to 1978 inclusive. Principal and interest (M-N) payable at the Continental Bank, Continental. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairborn City Sch. Dist., Ohio Bond Offering — Emerson F. Palmer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 29 for the purchase of \$450,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, Fairborn. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Kettering Local School District (P. O. Dayton 9), Ohio Bond Offering—Geo. L. Ernst, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$2,020,000 building bonds. Dated March 1, 1954. Due on June 1 and Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the Winters National Bank & Trust Co., Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

### Monroeville, Ohio

Bond Sale-The \$20,000 Town Hall bonds offered Jan. 18-v. 178, p. 2526-were awarded to 1957 to 1961 inclusive.

Fahey, Clark & Co., of Cleveland, as 21/4s, at 100.42, a basis of about as 2¼s 2.17%.

# Montgomery County (P. O. Dayton), Ohio Bond Offering — Fran Hanson,

Bond Offering — Fran Hanson, Clerk of the Board of County Su-pervisors, will receive sealed bids until noon (EST) on Feb. 5 for the purchase of \$300,000 voting machine bonds. Dated Dec. 15, 1953. Due on June 15 and Dec. 15 from 1955 to 1964 inclusive. Principal and interest (J-D) pay-able at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

St. Paris, Ohio

Bond Sale—The \$95,000 bonds offered Jan. 20—v. 179, p. 251— were awarded as follows:

\$77,500 sanitary sewerage system and sewage disposal plant bonds were taken by Fox, Reusch & Co., Cincinnati, as 3s, at 101.11, a basis of about 2.87%. 17,500 sewage disposal plant

boods were sold to McDonald & Co., Cleveland, as 3s, at 100.86, a basis of about 2.91%.

Silver Lake Local School District (P. O. Cuyahoga Falls), Ohio

Bond Offering-Harold J. Kan nel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 1 for the purchase of \$175,000 building bonds, Dated March 1, 1954, Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Dime Bank of Akron.

Tiffin Township Local Sch. Dist. (P. O. R. F. D. No. 2, Defiance), Ohio

Bond Offering - Herbert R. Gares, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 27 for the purchase of \$125,000 building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1977 inclusive. Principal and interest (A-O) payable at the State Bank of Defiance County, Defiance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

United Local School District (P. O. R. D. No. 1, Kensington), Ohio Bond Offering - H. C. Dorr, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$444,000 building bonds. Due on Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, Salem.

## Willowick (P. O. Willoughby), Ohio

Bond Sale-The \$26,600 street improvement bonds offered Jan. -v. 179, p. 251-were awarded 19 to Seasongood & Mayer, of Cincinnati, as 31/2s, at 100.50, a basis of about 3.40%.

### OKLAHOMA Newkirk, Okla.

Bond Sale-The \$100,000 electric light improvement bonds offered Jan. 18-v. 179, p. 251-were awarded to the Eastman National Bank of Newkirk, as 2s.

Pottawatomie County Indep. Sch. District No. 92 (P. O. Tecumseh), Okla.

Bond Offering-Wendell James, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 25 for the purchase of \$5,000 repair and equipment bonds. Due serially from

Washington County Dependent School District No. 14 (P. O. Bartlesville), Okla.

Bond Sale—The \$4,200 trans-portațion equipment bonds offered Jan. 20, were awarded to the First National Bank of Dewey, as 2.70s. The bonds mature in 1958 and 1959.

### Waurika, Okla.

Bond Sale-The \$75,000 water works extension and fire fighting R. City.

### OREGON

Curry County Sch. Dist. No. 1-C (P. O. Port Orford), Ore.

**Bond Offering** — Joseph E. Kampa, District Clerk, will re-ceive sealed bids until 8 p.m. (PST) on Feb. 15 for the purchase of \$118,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Prin-cipal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland Portland.

### PENNSYLVANIA

### Blakely School District, Pa.

Bond Sale-An issue of \$88,000 **Bond Sale**—An issue of \$36,000 5% refunding and funding bonds was sold to Pohl & Co., of Cincin-nati. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1965 inclusive. Principal and interest (M-N) pay-able at the First National Bank of Packwille. Lenglity approved by Peckville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### Ephrata School District, Pa

**Bond Sale**—The \$150,000 build-ing bonds offered Jan. 20–iv. 179, p. 151—were awarded to Wagner & Co., of Lancaster, as 2s, at 100.03, a basis of about 100% a basis of about 1.99%.

Fawn Township Municipal School District Authority (P. O. Tarentum), Pa.

Bond Offering-Rene V. Haube Secretary, will receive sealed bids until 8:30 p.m. (EST) on Feb. 2 for the purchase of \$310,000 school March 1, 1954. Due on March 1 from 1955 to 1994 inclusive. Bonds maturing in 1962 and thereafter are callable as of March 1, 1961. Principal and interest payable at the Trustee's office. Legality ap-proved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Gettysburg Sch. Authority (P. O. Gettysburg), Pa.

Bond Offering — Glenn Guise, Secretary, will receive sealed bids until 5 p.m. (EST) on Jan. 26 for the purchase of \$750,000 school building revenue bonds, as follows:

\$400,000 bonds. Due on Feb. 1 from 1956 to 1975 inclusive. 350,000 school bonds. Due Feb. 1,

1987. The bonds are subject to prior redemption.

Each issue is dated Feb. 1, 1954. Principal and interest payable at the First National Bank, Gettysburg. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Marple Township School District Authority (P. O. Broomall), Pa. Bond Offering - Edward T. Clute, Chairman, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$890,000 school building revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Bonds maturing in 1959 and thereafter are callable as of Feb. 1, 1958. Principal and interest (F-A) payable at the Phil-

by Townsend, Elliott & Munson, of Philadelphia.

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Nazareth Area School Authority (P. O. Nazareth), Pa. Bond Sale-The \$2,075,000 school Bond Sale—The \$2,075,000 school revenue bonds offered Jan. 14— v. 179, p. 150—were awarded to a syndicate headed by Halsey, Stu-art & Co., Inc., Chicago, at a price of 98.001, a net interest cost of about 3.09%, as follows:

\$50,000 4s. Due Feb. 1, 1955 and 1956.

90,000 3s. Due on Feb. 1 from 1957 to 1959, inclusive. 160,000 2.10s. Due on Feb. 1, from

1960 to 1963, inclusive. 90,000 21/4s. Due Feb. 1, 1964 and 1965.

305,000 2½s. Due on Feb. 1 from 1966 to 1971, inclusive.

180,000 2.60s. Due on Feb. 1 from 1972 to 1974, inclusive. 600.000 3.10s. Due on Feb. 1, 1984. 600,000 3.20s. Due Feb. 1, 1994.

O'Hara Township Sch. Dist., Pa **Bond Offering** — Sealed bids will be received by the Secretary of the Board of Directors until Feb. 2 for the purchase of \$260,-000 school building bonds.

# Radnor Township (P. O. Wayne), Pa.

**Bond Offering** — Richard W. Barringer, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$50,-000 general obligation bonds.

## Stroudsburg Municipal Authority (P. O. Stroudsburg), Pa.

Bond Sale-The \$320,000 sewer v. 179, p. 150—were awarded to Goldman, Sachs & Co., New York City, at a price of 97, a net inter-est cost of about 2.85%, as follows: \$25,000 2½s. Due on Jan. 1 from 1955 to 1959 inclusive.

25,000 2s. Due on Jan. 1 from 1960 to 1964 inclusive.

50,000 2¼s. Due on Jan. 1 from 1965 to 1970 inclusive.

220,000 2.80s. Due on Jan. 1, 1984

### Warren, Pa.

Bond Offering—C. W. Barwis, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) sealed bids until 7:30 p.m. (EST) on Feb. 8 for the purchase of \$150,000 improvement b on d s. Dated March 1, 1954. Due on March 1 from 1956 to 1965 inclu-sive. Legality approved by Kirk-patrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

### PUERTO RICO

Puerto Rico (Commonwealth of) Bond Offering—Guillermo Rod-riques, President, will receive sealed bids at the New York Information Service, Suite 1206, 37 Wall St., New York City, until 11 a.m. (EST) on Feb. 3 for the purchase of \$10,000,000 public improvement bonds, series of 1954. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1974 inclusive. The bonds maturing in 1965 and thereafter are callable as of July 1. 1964. Principal and interest (J-J) payable in New York City, or at holder's option, at the Government Development Bank for Puerto Rico. Legality approved by Mitchell & Pershing, N. Y. City.

Bond Offering-J. I. McCulloch, County Treasurer, will receive sealed bids until noon (EST) on 000 hospital bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 phia, Trustee. Legality approved able as of Feb. 1, 1965. Principal ings Bank & Trust Co., Cincinnati.

and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Sink-ler, Gibbs & Simons, of Charleston.

### Florence, S. C.

Bond Offering-James R. Schipman, Mayor, will receive sealed bids unui noon (EST) on Feb. 4 for the purchase of \$372,000 street for the purchase of \$372,000 street drainage ponds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1972 inclusive. Bonds due in 1967 and therearter are callable as of Feo. 1, 1966. Principal and in--terest (F-A) payable at the Manu-facturers Trust Co., New York City, or at the Guaranty Bank & Trust Co., Florence. Legality ap-proved by Sinkler, Gibbs & Si-mons, of Charleston.

### SOUTH DAKOTA

Highmore Indep. Sch. Dist., South Dakota

Bond Offering-Mable Whipple, Bond Offering—Mable Whipple, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on Jan. 26 for the purchase of \$40,000 b u i d i n g bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1974 in-clusive. Callable on any interest payment date. Principal and in-terest (LI) payable at a barkpayment date. Principal and in-terest (J-J) payable at a bank-ing institution designated by the successful bidder, or at the County Treasurer's office. Legal-ity approved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis.

### Huron, S. Dak.

**Bond Offering** — W. H. Gray, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Jan. 25 for the purchase of \$20,000 fire truck and equipment bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1962 inclusive. Interest J-J. Legality approved by Dan-forth & Danforth, of Sioux Falls.

### Lake County Indep. Sch. Dist No. 1 (P. O. Madison), S. Dak. Dist.

Bond Offering—L. F. Ericsson, Clerk of the Board of Education, will receive sealed bids until Feb. 23 for the purchase of \$230,000 building bonds. Bids for the is-sue were rejected at the previous offering on Jan. 19.

### TENNESSEE

Hamilton County (P. O. Chattanooga), Tenn. Bond Sale — The \$3,481,000 bonds offered Jan. 19-v. 179, p. 151-were awarded to a group headed by the Equitable Securi-tics Core. Northville, at 100 10 ties Corp., Nashville, at 100.10, a net interest cost of about 2.41%, as follows:

- \$500.000 highway bonds: \$70.000 3¼s, due on Dec. 1 from 1954 to 1960 inclusive; \$240,000 2¼s. due on Dec. 1 from 1961 to 1968 inclusive; and \$190,000 21/2s, due on Dec. 1 from 1969 to 1973 inclusive.
- 750.000 hospital bonds: \$100,000 3¼s, due on Dec. 1 from 1954 to 1960 inclusive; \$400,000 2¼s, due on Dec. 1 from 1961 to 1968 inclusive; and \$250,000 2½s, due on Dec. 1 from 1969 to 1973 inclusive.
- 2,231,000 school bonds: \$280,000 3¼s, due on Dec. 1 from 1954 to 1960 inclusive; \$1,200,000 2¼s, due on Dec. 1 from 1961 to 1968 inclusive; and \$751,000 21/2s. due on Dec. 1 from 1969 to 1973 inclusive.

Other members of the group: John Nuveen & Co., of Chicago, Braun, Bosworth & Co., Inc., Stern Bros. & Co., of Kansas City, Trust Co. of Georgia, of Atlanta, First American National Bank, of Nashville. Union Planters National Bank, of Memphis, Provident Sav-

SOUTH CAROLINA

## Cherokee County (P. O. Gaffney), S. C.

Feb. 2 for the purchase of \$800,to 1970 inclusive. Bonds maturing adelphia National Bank, Philadel, in 1966 and thereafter are callRand & Co. of New York, H. V.I Sattley & Co., of Detroit, and Jack M. Bass & Co., of Nashville.

## Knox County (P. O. Knoxville), Tennessee

Bond Sale-The \$1,250,000 rural school bonds offered Jan. 19—v. 179, p. 151—were awarded to a group headed by the Equitable Securities Corp., Nashville, at par, a net interest cost of about 2.74%, as follows:

\$245,000 3s. Due on May 1 from 1955 to 1962 inclusive. 160,000 2<sup>1</sup>/<sub>2</sub>s. Due on May 1 from

1963 to 1965 inclusive. 845,000 2<sup>3</sup>4s. Due on May 1 from 1966 to 1973 inclusive.

Other members of the group: First of Michigan Corporation, of New York, First American Na-tional Bank, Nashville, Fiedlity-Bankers Trust Co., of Knoxville, Stranahan, Harris & Co., Third National Bank in Nashville, Weil, Both & Iwing Co. of Cincinnati Roth & Irving Co., of Cincinnati, McDonald-Moore & Co., Mid-South Securities Co., and the Temple Securities Corp., both of Nashville.

### McMinnville, Tenn.

Bond Offering—Elijah Woosley, Town Recorder, will receive seal-ed bids until 7:30 p.m. (CST) on Feb. 5 for the purchase of \$1,000,-000 water and sewer revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1956 to 1978 inclusive. Oct. 1 from 1956 to 1978 inclusive. Bonds maturing in 1959 and there-after are callable as of Oct. 1, 1958. Principal and interest (A-O) pay-able at the Chemical Bank & Trust Co., New York City, or at the City Bank & Trust Co., Mc-Minnville. Legality approved by Chapman & Cutler, of Chicago.

### Nashville, Tenn.

Bond Offering—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 2 for the purchase of \$6,000,000 water and sewer revenue bonds. Dated April 1, 1953. Due on April 1 from 1956 to 1992 inclusive. Principal and interest (A-O) pay-able at the Chemical Bank & Trust Co., New York City. Legal-ity approved by Caldwell, Mar-shall, Trimble & Mitchell, of New York City.

# Shelby County, Raleigh Utility District (P. O. Memphis), Tenn.

Bond Sale-The \$525,000 water and fire protection system rev-enue bonds offered Jan. 18—v. 179, p. 151—were awarded to Leftwich & Ross, of Memphis, and C. H. Little & Co., Jackson, joint-ly, on a bid reflecting a net inter-est cost of about 4.14%.

### TEXAS

Bexar County Road District No. 1 (P. O. San Antonio), Texas Bond Offering—Fred Huntress, County Clerk, will receive sealed bids until 9:30 a.m. (CST) on Feb. **9** for the purchase of \$1,000,000 road bonds. Dated Feb. 10, 1954. Due on Feb. 10 from 1956 to 1978 inclusive. Bids are asked for bonds payable after 10 years from date of issue or after 15 years from said date, the redemption price being par and accrued interest. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Dobbins & Howard, of San Antonio.

### Bryan, Texas

Bond Sale-A group composed of Rowles, Winston & Co., Houston, Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, purchased an issue of \$500,000 3¾% general obligation improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1980 to 1992 inclusive. Callable as of Jan. 1, 1974. Principal and interest (J-J) Commerce, Houston, Legality ap-Chicago.

gitized for FRASER p://fraser.stlouisfed.org/ Calhoun County, County Indep. School District (P. O. Port Lavaca), Texas

Bond Sale-The \$500,000 school **Bond Sale**—The \$500,000 school bonds offered Jan. 14—v. 179, p. 151—were awarded to Underwood, Neuhaus & Co., of Houston, on a bid reflecting a net interest cost of about 2.89%.

Grand Saline Indep. Sch. Dist., Texas

Bond Sale-An issue of \$150.000 building bonds was sold to First Southwest Co., Dallas, as 3<sup>1</sup>/<sub>4</sub>s and 3<sup>1</sup>/<sub>2</sub>s, at par. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1978 nclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

### Grapevine, Texas

**Bond Sale**—The \$224,000 bonds offered Jan. 12—v. 179, p. 151— were awarded to Henry-Seay & Co., Dallas, and Rowles, Winston & Co., of Houston, jointly, as follows:

\$90,000 water works and sewer system revenue bonds: \$26,000 $3^{1/4}s$ , due on May 1 from 1955 to 1971 inclusive; and \$64,000  $3^{3}4s$ , due on May 1 from 1972 to 1984 inclusive.

134,000 general obligation sewer

54,000 general obligation sewer bonds: \$40,000 31/s, due on Jan. 15 from 1962 to 1969 in-clusive; and \$94,000 31/s, due on Jan. 15 from 1970 to 1978 inclusive.

### Houston, Texas

Bond Offering—Roy B. Oakes, City Controller, will receive sealed bids until Feb. 24 for the purchase of various bond issues aggregating \$10,600,000 and ma-turing serially in 25 years.

### Houston Indep. Sch. Dist., Texas

Bond Offering—H. L. Mills, Business Manager, will receive sealed bids until 11 a.m. (CST) on Feb. 5 for the purchase of \$10,-000,000 building bonds. Dated March 10, 1954. Due on March 10 from 1956 to 1983 inclusive. Principal and interest (M-S) pay-able at The Hanover Bank, New York City, or at the First National Bank in Houston. Legality ap-proved by Wood, King & Dawson, of New York City.

# Jackson County Fresh Water Supply District No. 1 (P. O. Edna), Texas

**Bond Sale**—Rowles, Winston & Co., and the First Texas Corp., both of Houston, jointly, recently purchased an issue of \$55,000 tax and revenue bonds, as follows:

\$16,000 4s. Due on Feb. 15 from 1958 to 1969 inclusive.
39,000 4345. Due on Feb. 15 from 1970 to 1984 inclusive.

The bonds are dated Feb. 15. 1954, and those maturing in 1970 and thereafter are callable as of Feb. 15, 1969. Principal and interest (F-A) payable at the First Na-tional Bank of Edna. Legality ap-proved by C. D. Jessup, of Houston.

### Liberty, Texas

Bond Sale-An issue of \$125,000 street improvement bonds was sold to Rowles, Winston & Co., of Houston, as follows:

\$95,000 2¼s. Due on Feb. 1 from 1955 to 1963 inclusive.

30.000 2½ s. Due on Feb. 1, 1964 and 1965.

The bonds are dated Feb. 1 1954 and are part of an authorized issue of \$500,000. Principal and interest (F-A) payable at the First Liberty National Bank, Liberty. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

### Waco, Texas

Bond Sale — The \$1,650,000 (non-callable) bonds offered Jan. 19-v. 179, p. 252-were awarded had lain dormat until he acted. payable at the National Bank of to a group composed of Glore, Seattle, Illinois Co., Chicago, Raf- fic arteries in the United States

fensperger, Hughes & Co., India- as it traverses the rugged moun-napolis, Russ & Co., San Antonio, tains of the State where Daniel Dallas Rupe & Son, of Dallas, and Thornton, Mohr & Farish, of tory. Montgomery, as follows:

\$1,500,000 sewer improvement bonds at 100.08, a net interest cost of about 2.43%, as fol-lows: \$300,000 3<sup>1</sup>/<sub>4</sub>s, due on lows: \$300,000 3 / 4s, due on Feb. 1 from 1955 to 1960 in-clusive; \$400,000 2s, due on Feb. 1 from 1961 to 1968 in-clusive. and  $$800,000 2 \frac{1}{2}s$ , due on Feb. 1 from 1969 to 1979 inclusive.

150,000 street improvement bonds at 100.14, as 1.60s, a basis of about 1.55%.

### West University Place, Texas

Bond Sale-The \$250,000 City Hall bonds offered Jan. 19—v. 179, p. 252—were awarded to Under-wood, Neuhaus & Co., and Rotan, Mosle & Cooper, both of Houston, jointly, at 100.08, a net interest cost of about 2.44%, as follows: \$70,000 2½s. Due on Jan. 14 from 1955 to 1959 inclusive

30,000 2s. Due on Jan. 15, 1960 and 1961. 150,000 2<sup>1</sup>/<sub>2</sub>s Due on Jan 15

from 1962 to 1971 inclusive.

# Yoakum County Road District No. 1-a (P. O. Plains), Texas

Bond Sale-An issue of \$600.000 21/4% and 21/2% road bonds was sold to Louis Schrickram, of Lubbock, as  $2\frac{1}{4}$ s, and  $2\frac{1}{2}$ s, at par. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1963 inclusive. In-J-J. Legality approved by Huguenin & Boothman, terest J-J. Dumas of Dallas.

## WASHINGTON

King County (P. O. Seattle), Wash. Bond Offering—Robert A. Morris, County Auditor, will receive sealed bids until 2 p.m. (PST) on ris Feb. 15 for the purchase of \$875,-000 general obligation hospital Queen Anne Unit) and ware-house bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Callable after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality ap Preston, Thorgrimson witz, of Seattle. Legality approved by & Horo-

Pierce County, Milton Sch. Dist. No. 105 (P. O. Tacoma), Wash. Bond Offering - L. B. Johnson County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 2 for the purchase of \$32,000 general obligation building bonds. Due in 2 to 20 years.

### Yakima, Wash.

**Bond Offering**—Pearl Benjamin, City Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 15 for the purchase of \$400,000 construction bonds. Dated March 1,1954. Due on March 1 from 1956 to 1974 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

## WEST VIRGINIA

# West Virginia Turnpike Commission, W. Va.

Patteson Named General Manager - Okey L. Patteson, former Governor of West Virginia has accepted the post of General Manager of the West Virginia Turnpike Commission. He will take office on Feb. 1. During his term as Governor, Mr. Patteson set up the Turnpike Commission, legal provision for which had been enacted two years earlier but which

Since then the Commission has Forgan & Co., New York City, pushed the work on what will be proved by Chapman & Cutler, of National Bank of Commerce, one of the most picturesque traf-

The Turnpike Commission re-

cently authorized the issuance of approximately \$37,000,000 in bonds to provide funds for the completion of the 88-mile turnpike tion of the 88-mile turnpike ex-tending from Charleston to Prince-ton, West Virginia. Engineering estimates for 1955, the first full year of operation of the Turnpike, which will open Aug. 1 of this year, exceed those projected in 1951 by 33%.

### WISCONSIN

Appleton, Wis. Bond Sale — The \$215,500 4% general obligation local improvement bonds offered Jan. 19-v. 179, p. 152-were awarded to the First National Bank of Appleton, at 105.77, a basis of about 1.63%.

Arcadia (City), Arcadia, Dodge, Treampealeau, Cross, Wauman-dee, Glencoe and Montana (Towns) Joint Sch. Dist. No. 1 (P. O. Arcadia), Wisconsin

Bond Offering—A. G. Wieland, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 27 for the purchase of \$150,000 building bonds. Dated Feb. 1, 1954. Due on Jan. 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the State Bank of Arcadia, Arcadia. Legality approved by the Wisconsin Attorney-General.

Cottage Grove, Wis.

Bond Offering-Vernon Gilbertson, Town Clerk, will receive sealed and oral bids at the office of Solon W. Pierce, Town counsel, Bank of Deerfield Bldg., Deerfield, until noon (CST) on Feb. 1 for the purchase of \$87,000 general obligation improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Cottage Grove State Bank, Cottage Grove.

### Milwaukee, Wis.

Bond Offering-C. M. Sommers, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Feb. 8 for the purchase of \$6,-060,000 bonds, divided as follows: Group I

\$1,060,000 Metropolitan Sewerage bonds, series of 1954. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1959 inclusive.

### Group II

- \$2,140,000 Milwaukee County Institution Building bonds. Dated Aug. 1, 1953. Due on Feb. 1, 1957 and 1958.
- 1,800,000 Milwaukee County Institution Building bonds. Dated Aug. 1, 1953. Due on Feb. 1. 1957 and 1958.
- 1.060.000 Milwaukee County Stadium bonds. Dated Feb. 1 1954. Due on Feb. 1 from 1955 to 1960 inclusive.

Principal and interest payable at the County Treasurer's office, or at the County's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

## Newton County School District No. 57 (P. O. Neosha), Wis.

Bond Offering - D. E. Harns, Clerk of the Board of Education, will receive sealed bids until noon (CST) on Feb. 15 for the purchase of \$295,000 general obligation school improvement bonds. Dated March 2, 1954. Due on March 2 from 1955 to 1974 inclusive. Callable on March 2, 1959.

Palmyra, Wis. ale — The \$30,000 sewer Bond Sale construction bonds offered Dec. 8 -v. 178, p. 2251-were awarded -v. 178, p. 2251-were awarded to Harley, Haydon & Co., of Mad-ison, as 3s, at 100.91, a basis of about 2.89%.

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Shawano (City), Gresham (Vil-lage), and Waukechon, West-cott, Naraino, Belle Plaine, Richmond, Pella, Herman,

Red Springs and Seneca (Towns) Joint School District No. 8 (P. O.

Shawano), Wis. Bond Sale—The \$720,000 school bonds offered Jan. 19—v. 179, p. 52 bonds offered Jan. 19—v. 179, p. 52 —were awarded to a group com-posed of Barcus, Kindred & Co., Central Republic Co., both of Chicago; White-Phillips Co.; Da-venport, Channer Securities Corp., Chicago, and Gillespie & Wouters, of Green Bay, as 2½s, at 101.32, a basis of about 2.34%.

## CANADA

### Canada (Dominion of)

**Treasury Bills Sold** — An issue of \$40,000,000 Treasury bills was sold on Jan. 14, as follows: \$35,-000,000, due April 15, 1954, at 1.883% yield, and \$5,000,000, due Oct. 15, 1954, at 2.62%.

### ONTARIO

Niagara Falls, Ont. Debenture Sale—J. L. Graham & Co., of Toronto, were awarded \$236,249.77 41/2%, 43/4% and 5% debentures, due in 5, 10 and 15 instalments, at a price of 101.92. Fourteen bids were submitted at the sale, of which 11 specified a price of better than 101.

## Esquesing Township, Halton County, Ont.

Debenture Sale - An issue of \$64,000 5% public school debentures was awarded to J. L. Graham & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, at a price of 103.62. Due on Jan. 15 from 1955 to 1974 incl.

### OUEBEC

### Greenfield Park School

Commission, Que. Bond Sale—The \$435,000 school bonds offered Jan. 12 were awarded to the Dominion Securities Corp., Toronto, and Belanger, Inc., of Montreal, jointly, as 4s, at 93.72.

Hull School Commission, Que. Debenture Sale - An issue of \$725,000 school debentures was sold to McNeil, Mantha, Inc., of Montreal, at 92.51, a net interest cost of about 4.64%, as follows: \$445,000 3s. Due on Nov. 1 from

1954 to 1963 inclusive. 280,000 4s. Due on Nov. 1 from 1964 to 1973 inclusive.

The debentures are dated Nov.

DIVIDEND NOTICE

SINCLAIR

OIL

CORPORATION

Common Stock Dividend No.93

The Board of Directors of Sinclair Oil

The Board of Directors of Sinclair Oil Corporation on January 14, 1954 de-clared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on March 15, 1954 to stock-

holders of record at the close of busi-ness on February 15, 1954.

P. C. SPENCER President

1, 1953.



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