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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Secondary Offering—A secondary of-fering of 139,092 shares of common stock (par \$10) was made on Jan. 13 at \$21.25 per share, with a dealer's con-cession of 70 cents per share, by F. S. Moseley & Co.; A. G. Becker & Co. Inc.; Blyth & Co., Inc.; Glore, Forgan & C., and Merrill Lynch, Pierce, Fenner & Beane. It was oversubscribed and the books closed.—V. 178, p. 1765.

Aeronca Manufacturing Corp.-Files-Acquisition-The corporation on Jan. 11 filed a letter of notification with the SEC-covering 8,000 shares of common stock (par \$1) to be issued in exchange for all the assets (approximately \$120,500) and liabilities (\$100,500) of Robb Manufacturing Co., Inc., Pittsburgh, Pa. The present market value of Aeronca's stock is around \$2,50 per share, The exchange offer will not be underwritten.—V. 173, p. 561.

Affiliated Fund, Inc., N. Y .- Registers With SEC-The corporation on Jan. 12 filed a registration statement with the SEC covering 4,000,000 shares of capital stock.-V. 178, p. 2089.

Alabama Great Se	outhern R	REarn	ings	·
November— Gross from railway Net from railway Net fry. oper. income From Jan. 1—	1953 \$1,593,398 486,332 279,730	1952 \$1,701,004 580,039 367,299	1951 \$1,598,240 363,244 104,675	1950 \$1,701,333 581,283 274,175
Gross from railway Net from railway Net ry. oper. income V. 178, p. 2297.	18,285,843 5,361,138 3,109,080	17,878,869 4,509,661 1,736,888	18,049,589 3,046,923 979,398	16,112,963 4,308,713 1,911,467

Alabama-Tennessee Natural Gas Co.-Secondary Offering—Scott, Horner & Mason, Inc., Lynchburg, Va., on Jan. 5 offered 1,800 shares of common stock (par \$1) at \$13.25 per share. They have all been sold at retail. The net proceeds are to go to B. F. Grizzle, of Sheffield, Ala., who is the selling stockholder.--V. 179, p. 101.

Allied Chemical & Dye Corp.—To Repay Loan— This corporation has announced that it plans to repay a \$50,000,000 Ioan to a group of banks this week. The company will pay off this loan consisting of 3% notes, due Aug. 1, 1555, out of its general funds. The loan was made in 1952 with right of prepayment without premium and was used principally for-the financing of new construction.

the financing of new construction. In April, 1953, Allied issued \$200,000,000 of 25-year debentures largely for a broad program of expansion. The company states that substantial progress has been made with regard to the new projects; cash expected to be generated as result of income from the new facili-ties, together with recovery of plant cost through depreciation, enables the company to prepay the loan at this time without curtailing pro-posed construction program or new development.—V. 178, p. 2039.

Alpha Instrument Co., Inc., Washington, D. C.--Files The company on Jan. 8 filed a letter of notification with the SEC covering 200 shares of \$4 cumulative preferred stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to pay for plant expansion and for working capital.

American Brake Shoe Co .- New President

Kempton Dunn., First Vice-President, has been elected President, succeeding Maurice N. Trainer, who has reached retirement age and was appointed to the newly created post of Vice-Chairman. The changes become effective Feb. 1, according to an announcement by Wm. B. Given, Jr., Chairman.—V. 178, p. 2089.

American Cyanamid Co.—Jointly Owned Unit to Ex-pand Its Plant Facilities—See Arizona Chemical Co. below.—V. 178, p. 2194.

American Gas & Electric Co.-Scrip Redemption Agent This company has appointed Guaranty Trsut Co. of New York agent to redeem outstanding scrip certificates for common stock (\$10 par value) dated Sept. 10, 1951, at the rate of 67.77 cents for each 1/100th of one share.--V. 179, p. 1.

American Motors Corp.-Nash and Hudson to Merge-See Nash-Kelvinator Corp. below.

American Radiator & Standard Sanitary Corp.-Clar-

ence M. Wooley Designated Director Emeritus— Clarence M. Wooley, former Chairman of the Board, has been desig-nated Director Emeritus of the corporation by the board of directors, it was announced on Jan. 11.

Unit Expands-

Detroit Controls Corp., a division of American Radiator & Standard Sanitary Corp., has purchased the Belknap Monufacturing Co., of Bridgeport, Conn., 92-year old manufacturer of bronze valves, fittings and specialized bronze castings, it was announced on Jan. 14 by Charles H. Hodges, Jr., President of Detroit Controls, Terms of the acquisition were not revealed.

acquisition were not revealed. Mr. Hodges said that the newly acquired company will be operated as a subsidiary company under its present name and that no major changes in operating policies and personnel are contemplated. The purchase, he stated, will enable Detroit Controls to market a more complete line of products. Detroit Controls, founded in 1877 as Detroit Lubricator Co., manu-factures automatic controls for air conditioning, domestic heating, refrigeration, aviation, diesel engines and industrial uses.—V. 178, p. 2194.

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American Stores Co .- December Sales Up-

1953—Month—1952 1953—9 Mos.--\$ \$ \$ Period End. Dec. 31-- 46,777,554 43,249,909 430,858,623 393,432,779 Sales -V. 178, p. 1977.

Anglo-Canadian Pulp & Paper Mills, Ltd.-Acquisition See Dryden Paper Co., Ltd. below .--- V. 178, p. 2297.

Arizona Chemical Co .- To Expand Plant Facilities-An expansion of plant facilities of this company has been voted by the directors, Richard E. Summer, President, announced on Jan. 13. The company, a jointly owned subsidiary of American Cyanamid Co. and International Paper Co., is a major producer of crude and dis-tilled tall oil and tall oil fatty acids and is the sole producer of tall oil 10sins.

and International Paper Co., is a major producer of crude and dis-tilled tall oil and tall oil fatty acids and is the sole producer of tall oil tosins. Tall oil products are widely used by paint and varnish producers, and the soap, surface coating, chemical and paper industries. Addi-tional markets for tall oil products include linoleum and floor cover-ings, printing inks, metallic driers, detergents, disinfectants, lubricants and greases, and rubber. Among important crude tall oil uses are flotation, core oils and asphalt additives. The plant expansion will increase separating and refining facilities of the company's Panama City (Fla.) plant by 2½ times. A substan-tial part of this increase will be in tall oil fatty acids and tall oil rosins. This is the only tall oil rosin admitted under the Naval Stores Act. Thus, the expansion of facilities is expected to assure pres-ent and potential industrial users larger supplies at stable prices. "Although crude tall oil has been widely available for many years, the problem of fractionating it into its component parts was com-mercially unsolved," Mr. Summer said. "An investment of some 12 years of research, product development and plot, testing were neces-sary to produce the highly purified derivatives of tall oil suitable for wide industrial use. Utilization of these new types of tall oil produces has also required extensive research and development work in coopera-tion with our customers. The plant expansion is the result of sharply increasing demands by industry for the various new tall oil deriva-tives 'of Arizona Chemical Co." "Tall (Swedish for "pine") oil is made from waste products of sulfate or kraft paper-making process. Arizona Chemical Co. ate marketed under the trademark "Acintol." Engineers for the new plant facilities ae Stone & Webster Construc-tion Co's Badger Division, largest producer of sulfate process paper in the world. Products of the Arizona Chemical Co. are marketed under the trademark "Acintol." Engineers for the new plant facilities

Appalachian Electric Power Co. - Bonds Offered-Kuhn, Loeb & Co. and Union Securities Corp. and asso-ciates on Jan. 13 offered \$20,000,000 of first mortgage bonds, 3½% series due Dec. 1, 1983, at 102.824% and ac-crued interest, to yield 3.35%. This offering was over-subscribed and the books closed. Award of the issue was won by the group at competitive sale on Jan. 11 on a bid of 102.321%.

Of 102.321%. Other bids for the bonds as $3\frac{1}{2}$ s came from Halsey, Stuart & Co. Inc., 101.95; The First Boston Corp. 101.836; and Harriman Ripley & Co., Inc., 101.6099. The bonds will be redeemable, at the option of the company, at regular redemption prices ranging from 106%% to par, plus accrued interest.

interest. PROCEEDS—Of the total net proceeds from the financing, the company will apply \$19,000,000 to the prepayment of a like principal amount of notes payable to banks, issued for construction purposes. The balance of the proceeds will be used to pay part of the cost of extensions, additions and improvements to the company's properties.

BUSINESS — Company is engaged in the generation, purchase, transmission and distribution and sale of electric energy to the public in Virginia ard Wset Virginia, and in the supplying of electric energy at wholesale to other electric utility companies and municipalities in Virginia, West Virginia and Tennessee. The company serves 1,220 ocmmunities in an area with an estimated population of 1,650,000.

EARNINGS—For the 12 months ended. Oct. 31, 1953, the company ad operating revenues of \$80,872,950 and net income of \$13,172,291. had CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized Outstanding
*First mortgage bonds-	
31/45/0 series due 1970	\$70,000,000
31/8% series due 1977	28,000,000
2 %.% series due 1980	25,000,000
· 3¾% series due 1981	17,000,000
31/2% series due 1982	17,000,000
31/2 % series due 1983	20,000,000
31/2 % serial notes, due 1956-1967	\$6.000,000 6,000,000
Cumul. pfd. stock (par value \$100)	700,000 shs.
41/2% series	300,000 shs

300,000 shs. ‡67,384 shs.

Common stock (no par value)_____ 10,000,000 shs. \$9,100,000 shs.

1963 series bonds set for E. F. Hutton & Co..... M. E. Hutton & Co..... Share - Corp. Carl M. Loeb, Rhoades & Co.... Mason-Hagan, Inc. Newhard, Cook & Co.... Sills, Fairman & Harris, Jac Kuhn, Loeb & Co.____\$4,100,000 Union Securities Corp. 4,100,000 Adams & Peck_____ 200,000 American Securities Corp. 1 500,000 .___ \$500,00**0** 200.000
 American Securities
 1,500,000

 Corp.
 1,500,000

 Anderson & Strudwick.
 200,000

 Baxter, Williams & Co.
 1,500,000

 Blar, Rollins & Co...
 1,500,000

 Burd Brothers
 200,000

 Curtiss, House & Co...
 200,000

 R. S. Dickson & Co., Inc.
 700,000

 Doolittle & Co...
 200,000

 Emanuel, Decigna & Co.
 300,000
 1,500,000 300,000 300,000 Inc. F. S. Smithers & Co.__ Stern Brothers & Co.__ Stetson Securities Corp. 200,000 700,000 400,000 200,000

Arkell & Smiths, Canajoharie, N. Y.-Banker Elected a Director

William N. Enstrom, Chairman of the Board of Irving Trust Co., has been elected a director of Arkell and Smiths, manufacturers of multi-wall and special purpose bags. Mr. Enstrom is also a director of Warner-Hudnut, Inc.

Army-Navy House, Inc., Philadelphia, Pa.-Files-

The corporation on Jan. 6 filed a letter of notification with the SEC covering 4,000 shares of 6% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used to pay for fixed assets and organizational expenses. Robert W. Lees, attorney-at-law, 616 Harrison Building, Philadelphia 2, Pa., represents the company.

Associates Investment Co.-Reduces Interest Rate-

Associates investment Co.—Reduces interest rate— The fourth commercial paper interest rate reduction in as many months was announced on Jan. 8 by this company. New rates announced by Associates were down ½ of 1%, effective Jan. 8. They are: 30-89 days, 1%%, per year; 90-179 days, 2%; 180-265 days, 24%, and 266-270 days, 24%. The reductions in interest paid for short-term borrowings reflect a growing supply of money available for investment and is a return to rates prevailing in 1951. Three earlier increases, from December, 1952, to May, 1953, were wiped out.—V. 178, p. 1977.

Atlanta & West Point RR __Farnings

November	1953	1952	1951	1950
Gross from railway	\$392,973	\$353,290	\$401,468	\$419,246
Net from railway	86,934	53,768	106.185	115,189
Net ry, oper. income From Jan. 1—	34,259	3,733	35,237	37,963
Gross from railway	4,110,185	4,156,098	4.143.404	3,977,341
Net from railway	668,302	746.107	780.331	862,289
Net ry. oper. income 	221,842	156,012	164,838	219,055

Common stock (no par value)______ 10,000,000 shs. §9,100,000 shs. "Uhlimited as to the maximum amount but issuance limited by the requirements of the instrument minder which such securities are issued. Excluding 116 shares reacquired. §On July 20, 1953, the company issued to American Gas & Electric Co., its parent, 100,000 shares of common stock for a cash consideration of \$7,000,000. UNDERWRITERS—The purchasers named below, of whom Kuhn, Loeb & Co. and Union Securities Corp., the representatives, are the managing underwriters, have agreed to purchase from the company the respective principal amounts of 1983 series bonds set forth below: Stubp Loeb & Co. Station of \$7,000.

-1952

-V. 178, p. 101.

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Atlantic City Electric Co. - Secondary Offering Atlantic City Electric Co. — Secondary Offering A secondary offering of 17,600 shares of common stock (par \$10) was made on Jan. 6 by Stroud & Co., Inc., at \$30.25 per share, with a dealer's discount of 75 cents per share. It was completed and the books closed.—V. 179, p. 101.

Automatic Canteen Co. of America	(& Subs.))—Earns.
Years Ended— Sales Profit before income taxes Prov. for Fed. income & excess profits taxes	Oct. 3, '53 \$46,696,122 1,601,248	Sept. 27, '52 \$38,705,211 1,726,267
^a Net profit Preferred dividends paid Common dividends paid Common shares outstanding Earnings per common share	459,152 461,835 \$1.60	\$786,267 33,750 452,220 455,565 \$1.65
*After preferred dividend requirements	178, p. 850).

Bank Shares, Inc., Minneapolis, Minn .- Files-

The orporation on Jan. 4 filed a letter of notification with the SEC covering 15,000 shares of class A stock to be offered at par (\$20 per share) through M. H. Bishop & Co., Minneapolis, Minn. The net proceeds are to be used to purchase the corporation's allotment of the capital stock of The Marquette National Bank and the Chicago-Lake State Bank.-V.-177, p. 410.

(A. S.) Beck Shoe Corp.-Current Sales Off-

Period End. Dec. 26— 1953—4 Wks.—1952 1953—52 Wks.—1952 Sales______\$4,928,752 \$5,027,479 \$45,451,453 \$45,332,481 -V. 178, p. 2473.

Bellanca Aircraft Corp .- Chairman Sells Part of His Holdings-

Holdings— G: M.: Beilanca, Chairman, has notified stockholders that he has sold a "considerable portion" of his stock at \$6 per share to several executives long associated with aircraft manufacturing. The group includes James D. Mooney, formerly of General Motors Corp., and Edward O.: McDonnell, Partner of Hornblower & Weeks.

Luwin D. McDonnen, Faither Di-Rollower & Weeks. N. F. Vanderlipp has been-elected President. He was formerly asso-ciated with Bellanca, Curtiss-Wright Corp. and Glenn L. Martin Co. Other new directors include Paul E. Pihl, Lawrence-Sheehan, James J. Sulliyan, Vice-President of Blair, Robbins & Co., E. Livingston Sull-yan and Godfrey K. Walters.-V. 163, p. 66.

Blair Holdings Corp .-- Changes in Personnel-

The directors have elected former President, V. D. Dardi, Chairman of the Board of Directors to succeed Francis V. Keesling Sr. who has resigned due to poor health, it has been announced.

b) the board of bifetons to succert Findua V. Richnig Dr. and has resigned due to poor health; it has been announced. At the same time, H. C. Maginn, Executive President of Calaveras. Cement Co.; has been named to succeed Mr. Dardi as President of the corporation, which position he has held since 1948. Mr. Keesling: was elected Chairman of the Board of Directors in 1950. In addition to resigning from the board of Blair corporation, Mr. Keesling has also resigned as a director of Lucky Stores; a position he held in common with Mr. Maginn. Mr. Maginn, Chairman of the Financial Committee of Calaveras Cement Co. is also a director of Transamerica, Capital Co., Associated General Contractors of America, Inc. and The Clear Lake Water Co. Blair Holdings Corp. owns First California Co. and Blair, Rollins & Co., Inc., both securities and underwriting houses. It has been responsible for the past growth of Pepsi Cola Bottling Co. of Los Angeles, and Lucky Stores, Inc. The two subsidiary companies maintain offices in the principal cities of the Unite States, with the parent company maintaining offices in San Francisco and New York. --V. 178, p. 294.

Blaske Lines, Inc., Alton, Ill .- Files With SEC-

The corporation on Jan. 7 filed a letter of notification with the SEC covering 65,990 shares of common stock (par \$2) to be offered first to stockholders at 32.624 per share; then to public if stockholders waive rights. The net proceeds will be used to make a down payment on purchase of six barges. The offering will be underwritten by G H. Walker & Co., St. Louis, Mo.-V. 171, p. 1762.

Bond Stores, Inc .- December Sales Off-

Period End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 Sales.______\$12,069,253 \$13,059,891 \$86,137,790 \$82,714,746 -V. 178, p. 2298.

Brantford Roofing Co., Ltd.-Acquired-

The class A and class B shares of this company were delisted at the close of business on Dec. 30 on the Toronto Stock Exchange as they have been acquired by Dominion Tar & Chemical Co., Ltd., under an offer dated Oct. 7, 1953, at 88.50 per share. The offer to minority stockholders had been extended to Jan. 7, 1954.—V. 162, p. 2636.

Bullock Fund, Inc.-Total Assets Slightly Higher-

As of Nov. 30-Total net assets ____ 1953 1952 \$14,876,997 \$14,699,7 Net asset value per share _____ --V. 178, p. 146. 646,691 604,975 \$23.00 \$24.30

Butler Brothers (& Subs.)-December Sales Higher-Period End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952

Sales______ 13,027,390 12,551,226 129,574,593 120,892,858 ~V. 178, p. 2298.

C & C Super Corp.-Proposed Consolidation-See National Phoenix Industries, Inc. below.

(Harry T.) Campbell Sons' Corp., Baltimore, Md.-Arranges Loan—This company has placed a \$600,000 loan due in 1963, with The Mutual Life Insurance Company of New York, it was announced on Jan. 13.

The proceeds will be used to bring about an improvement in capital needed as a result of the company's extensive and co business expansion in recent years.

Dusiness expansion in recent years. This 60-year-old company is engaged principally in the production and sale of stone, sand, gravel, and concrete to constructors and in-dividuals, and of finely ground limestone to industry, and is an im-portant constructor of blacktop highways in the Maryland area. The Campbell headquarters are in Baltimore, but the company also operates subsidiaries in Connecticut, Pennsylvania and Virginia.

Canada Dry Ginger Ale. Inc.-Option Plan-

Canada Dry Ginger Ale, Inc.—Option Plan— A stock option plan permitting officers and managerial employees of this corporation to purchase a total of 80,000 shares of the com-pany's common stock over a 5-year period was approved by the stockholders on Jan. 11. The purchase price is fixed at \$11,82½ a share, representing the closing market price on Feb. 9, 1953, the date of the plan's adoption by the board of directors. Canada Dry stock is currently quoted at about \$12,50. R. W. Moore, President, said: "The discontinuance of the excess profits tax, which exacted unusual hardship upon us as a growth company, should increase the company's earnings by approximately 40 cents per share."

company, should increase the company's earnings by approximately 40 cents per share." He also predicted that 1954 "should be the best year in the com-pany's history." Sales are expected to reach a record high, he said, and will be augmented further by increased sales of syrups and ex-tracts to the company's growing number of licensed bottlers. Increased sales of alcoholic beverages are also expected, he said.—V. 178, p. 2474.

Canadian Pacific Ry. — Equipment Trusts Sold Pri-vately—A. E. Ames & Co. Inc. and Salomon Bros. & Hutzler on Jan. 15 announced that they have completed the direct private placement of \$25,020,000 3¼% equip-ment trust certificates, series M, 1954, maturing serially in from 1-to-15 years.—V. 179, p. 2.

Capital Bakers, Inc., Harrisburg, Pa.-Files With SEC The corporation on Jan. 11 filed a letter of notification with the SEC covering \$30,000 of general 4% non-convertible debenture bonds to be offered to the employees at par (in units of \$50 each). The proceeds are to be used to buy equipment and for working capital. -V. 177, p. 138.

Carpenter Paper Co .-- To Retire Preferred Stock--

Carpenter raper Co.—To Retire Preferred Stock— The company has called for redemption on Feb. 8 at \$101 per share and accrued dividends all of its outstanding shares of 4% cumulative convertible preferred stock. Payment will be made at the Omaha National Bank, Omaha, Neb. Each share of preferred stock is convertible into common stock to and including Jan. 29, 1954, at \$22.89 per share, or into about 4.3687 common shares. Kilder, Peabody & Co., 33 South Clark St., Chicago, III., will pur-chase at \$102 per share any of the preferred shares presented to them in care of Omaha National Bank on or before Jan. 29, 1954. —V. 176, p. 1766.

Central Illinois Electric & Gas Co.—Preferred Stock Offering—Mention was made in our issue of Jan. 11 of the public offering and sale of 15,000 shares of 4.80% series D, at par (\$100 per ulative preferred stock, share) and accrued dividends. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

And the second	Authorized	Outstanding
First mortgage bonds:		Stat Land
3% series due: 1975	and the man the ?	\$13,440,000
23/4% series due 1977	1. Sec. 1. Sec. 1.	2,475,000
2% % series due 1975		960,000
31/2 % series due 1982		4.000.000
1/s % sinking fund debentures due 1969	\$3.000.000	2.505.000
Preferred stock (\$100 par value):	1	
4.10% cum. pfd. stock, series K	30.000 shs	. 30.000 shs
4.10% cum, pfd. stock, series B	10.000 shs	10.000 shs
4.75% cum, pfd. stock, series C	25,000 shs	25,000 shs
4.80% cum, pfd. stock, series D	15,000 shs	
Common stock (\$15 par value)		774.460 shs

3

^Additional bonds of any of said series or of other series may issued, subject to the restrictions contained in the indenture, with limit as to aggregate principal amount.

Authorized common stock at Sept. 30, 1953, was 725,000 shares. Nov. 12, 1953, the authorized common stock was increased to 1,000 shares and the authorized preferred stock was increased to 80 shares. On Jan. 4, 1954, the directors created a new series of prefe stock designated as "4.80% cumulative preferred stock, series D" a sisting of 15,000 shares. On

sisting of 15,000 shares. CONSTRUCTION PROGRAM—Construction work for the year 1954 will require approximately \$7,500,000. Of this amount, approximately \$4,300,000 will be needed for the work to be done on the construction of the new 30,000 kilowatt turbine generator unit at Sabrooke Station; \$1,100,000 will be needed for additional major distribution and trans-mission facilities in the Rockford area; approximately \$170,000 will be needed for major transmission and distribution facilities in the Lincoln area; and approximately \$750,000 will be needed for the completion of a new service headquarters building consisting of a garage, store-room and office building for engineering and operating departments. The remainder of \$1,180,000 will be used for general additions and betterments for the systems of all divisions. During the year 1955, the company will require approximately

During the year 1955, the company will require approximately \$1,000,000 for completion of the new 30,000 kilowatt unit at Sabrooke Station; and approximately \$80,000 for the 69,000 volt system improve-ments in the Rockford area.

BOND FINANCING PLANNED—The company plans to offer \$4,000,-0 of first mortgage bonds about the middle of 1954. 000

UNDERWRITERS—The names of the principal underwriters of the new preferred stock and the respective amounts which each had sev-erally agreed to purchase are as follows: . No. Shs. No Shs

Stone & Webster Securities	Robert W. Baird & Co., Inc.	1,000
Corp 3,200	Central Republic Co. (Inc.)	1,600
Allen & Co 1,600	Fulton, Reid & Co	1,000
A. C. Allyn & Co., Inc 1,600	Hornblower & Weeks	1,600
Bacon, Whipple & Co 800	The Illinois Co	1,000
See also V. 179, p. 102.	Dean Witter & Co	1,600

Chesapeake & Ohio Ry.-Earnings-

Period End. Nov. 30-	1953-Moi	nth-1952	1953-11 Mos1952		
	\$	\$	\$	\$	
Ry. operating revenues_				326,380,302	
Ry. operating expenses_	20,214,984	19,748,116	225,270,731	232,438,850	
Net rev. fr. ry. opers. Net ry. oper. income		11,983,972 6,838,720		93,941,452 51,426,544	1
-V. 178, p. 2474.			A 1997		

Chicago, Burlington & Quincy RR.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$23,112,512	\$23,999,191	\$23,078,188	\$22,024,797
Net from railway	5,990,306	7,709,267	7,288,293	8,344,432
Net ry, oper. income	2,232,083	2,785,881	2,894,987	3,699,132
From Jan. 1-			54 g 1	
Gross from railway	256,782,583	245,376,413	241,942,551	215.644.056
Net from railway	72,303,542	68,714,045	68,409,933	67.328.675
Net ry. oper. income V. 178, p. 2571.	28,509,135	26,243,044	26,445,984	30,261,395

Chicago & Eastern Illinois RR.-Earnings

November-	1953	1952	1951	1950
Gross from railway	\$2,867,804	\$3,133,005	\$2,956,951	\$2,753,829
Net from railway	644,708	675,087	602,857	886,385
Net ry. oper. income From Jan. 1	330,953	331,153	329,380	533,232
Gross from railway	33,520,278	32,113,487	30,807,156	27.106.517
Net from railway	8,047,650	7,847,283	7.067,421	7.217.110
Net ry. oper. income 	3,961,989	3,866,712	3,051,731	3,688,173

Chicago, Milwaukee, St. Paul & Pacific RR.-Earnings

November— 1953 1952 1951 1950 ross from railway____ \$21,014,248 \$21,735,082 \$22,721,264 \$22,898,350 Gr Net from railway_____ 3,250,653 4,190,621 5,364,873 Net ry. oper. income___ 1,179,426 1,612,040 2,073,513 6,001,522 2,644,330

Chicago, Rock Island & Pacific RR.-Buys Equipment Purchase of 100 steel 50-foot box cars and 100 covered hopper cars om Pullman-Standard was announced by the Rock Island Lines on an. 12. Delivery of the box cars is scheduled for February and be covered hoppers are expected to be delivered in April or May.

EARNINGS FOR	NOVEMBER	AND FIRS	T 11 MON	THS	
November-	1953	1952	' 1951 ' '	1950	
Gross from: railway	\$15,342,201	\$17,707,410	\$17,636,422	\$16,586,929	
Net from railway	3,703,625	5,243,390	5.661.627		•
Net ry. oper. income From Jan. 1—	2,142,622	2,317,215	2,236,851	2,406,803	
Gross from railway	192,156,566	195,181,219	181.098.309	162.956.881	
Net from railway	56,284,345	34,091,479	41,897,898	43.561.513	
Net ry. oper. income V. 178, p. 2298.	25,639,157	22,806,506	14,534,830	17,315,581	
Chicago, St. Paul		polis & O	maha Ry	Earns.	
November-	1953	1952	1951	1950	
Gross from railway			\$3,018,833	\$3,238,367	
Net from railway	816,382	714,030	487.953	913.208	
Net ry. oper. income	314,514	321,261	351,932		
From Jan. 1-					
Strong from soilmos	21 200 200				

Gross from railway_____31,398,399 31,531,447 30,846,762 Net from railway______3898,964 4,281,801 2,764,061 Net ry. oper. income______*649,120 *91,758 *1,036,676 30,463,083 5,524,571 1,620,374 *Deficit .-- V. 178, p. 2474;

Cincinnati, New	Orleans &	Texas P	acific Ry	-Earns
November	1953	1952	1951	1950
Gross from railway	\$3,544.001	\$4,139,061	\$3.446.787	\$3.459.618
Net from railway	1,170,048-		1.013.717	1.388.792
Net Ty, oper. income From Jan, 1	566,934	927,889	447,116	776,582
Gross from railway	43,288,834	41,130,253	40,139,546	37.097.691

C. I. T. Financial Corp.—Sells National Surety Corp.— The purchase of National Security. Corp., wholly-owned subsidiary C. I. T. Financial Corp., by Firenan's Fund Insurance Group of In Francisco was announced on Jan. 13 by James F. Crafts, President Fireman's Fund, and Arthur O. Dietz, President of C. I. T. Fi-ucial Corp. nancial Corp. In connection with the sale, Mr. Dietz made the following state-

m

Since National Surety Corp. was acquired in 1936, C. I. T. has received-large profits on its investment in National Surety and this sale, which was for cash, will now result in a further substantial profit to C. I. T. on its investment. "C. I. T's other extensive insurance activities will not be affected by the sale of National Surety. These operations, in the automobile insurance field, are conducted by Service Fire Insurance Co. of New York and Service Casualty Co. of New York, and in the life insurance field by Patriot Life-Insurance Co. which we organized about a year ago."—V. 179, p. 3.

Clinchfield RR.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$1,892,735	\$2,086,210	\$2,005,540	\$1,699,457
Net from railway	611,500	940,164	993,158	717,483
Net ry. oper. income	504,080	847,301	928,040	695,387
From Jan. 1-				
Gross from railway	22,466,000	21,947,259	21,526,643	18.633.344
Net from railway	8,900,126	9,288,847	9,506,516	8.012.112
Net ry. oper. income	7,850,885	8,379,224	8,929,642	7.531.213
W 170 p 9474				

Colorado Mineral Refining Co., Inc., Denver, Colo .--

Files With Securities and Exchange Commission— The company on Jan. 6 filed a letter of notification with the SEC covering 20,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used to buy equipment and for operating capital.

Colorado Oil & Gas Corp.—Norman Elected President W. C. Norman has been elected President, effective Jan. 1, 1954. He has retired as of the same date as a general partner of the capital investment firm of Lambert & Co., New York City. He joined the latter firm in 1952, prior to which time he was Vice-President of Tennessee Gas Transmission Co. and President of the latter's sub-sidiary, Northeastern Gas Transmission Co.—V. 179, p 103.

Commercial Solvents Corp.—Signs New Contract— This corporation on Jan. 13 announced the signing of a long-term contract with National Petro-Chemicals Corp., jointly owned by Pan-handle Eastern Pipelines and National Distillers, for a substantial portion. of the total synthetic ethyl alcohol production of the new \$50,000,000 plant recently completed at Tuscola, III. As a result of this arrangement, Commercial Solvents, a pioneer in alcohol research and production, confirms its basic position as an industrial alcohol manufacturer and supplier, offering maximum flexi-bility and protection to its customers under all market conditions through its supplies of both synthetic and fermentation ethyl alcohol. First deliveries under the new contract commenced Jan. 1.—V. 179, p. 3.

through its supplies of both synthetic and fermentation ethyl alcohol, first deliveries under the new contract commenced Jan. 1.—V. 179, p.3.
Commonwealth Edison Co.—Transfer of Properties—This company has filed a proposal with the SEC for the transfer of all its gas and heating properties to a new corporation; and the faing properties to a new corporation. The transfer of the gas and heating properties to a new corporation its electric facilities by the transfer of the gas and heating properties to an ew corporation. Northern Illinois Gas Co., which will be come a gas utility company. The gas and heating properties to a new corporation, Northern Illinois in exchange for 5,500,000 shares of the latter's S5 par common stock (plus such additional common wealth proposes to purchase 100,000 shares of its 5% convertible prefered stock, \$100 par, for a consideration of \$10,000,000.
As part of the proposal, Commonwealth will issue and sell to underwriters \$60,000,000 of divisional lien bonds.
The Commonwealth Edison Co., and Northern Illinois Gas Co. on Jan. 7 filed a registration statement with the SEC covering \$60,000,000 of Commonwealth Edison Co., "gas divisional lien bonds, due Jan. 1, 1979. The public offering price and underwriting terms are to be supplied by amendment.
The there under skipsely such additional gas co. first mortigage bonds, due Jan. 1, 1979. The public offering price and underwriting terms are to be supplied by amendment.
The underwriters directly with the corporate trustee under Commonwealth's existing mortgage, will constitute a part of the basis for the individual second store of the Edison bonds.
The underwriters directly with the transfer of such properties by Commonwealth's existing mortgage, will constitute a part of the basis for the present directly with the transfer of such properties by Commonwealth's existing mortgage, will constitute a part of the basis for the present of the gas and heating properties will initially consist of \$60,000,0

103.

CNN

Commonwealth Telephone Co. of Ohio-Bonds Sold The Ohio Company recently offered to residents of Ohio an issue of \$992,000 first mortgage bonds (\$436,000 4%, series A, dated Nov. 15, 1953 and due Nov. 15, 1973 and \$646,000 series AA, dated Dec. 15, 1953 and due Dec. 15, 1975). They were all sold.—V. 178, p. 2571.

Consolidated Retail Stores, Inc.—December Sales Off Period End. Dec. 31— 1953—Month—1952, 1953—12Mos.—1952 \$3,572,781 \$3,865,264 \$28,128,342 \$30,023,144 Sales_____V. 178, p. 2303.

Constant Minerals Separation Process, Inc., Reno, Nev. —Files With Securities and Exchange Commission— The corporation on Jan. 4 filed a letter of notification with the SEC covering 1,000,000 shares of class A non-voting capital stock (par 10 cents) to be öffered at 20 cents-per share, without 'underwriting. The proceeds are to take care of expenses incidental to gold mining.— V. 175, p. 1647.

Consumers Power Co.—Stock Offering—Mention was made in our issue of Jan. 11 of the offering to common stockholders of record Jan. 7, 1954 of 679,436 additional shares of common stock (without par value) at \$36,75 per share at the rate of one new share for each 10 shares held. Rights will expire Jan. 22. Unsubscribed shares will be offered first to employees at the same price. Harri-man Ripley & Co. Inc. and The First Boston Corp. and associates are underwriting the offering. Further details follow: follow:

CAPITALIZATION GIVING EFFECT TO TRESENT FINANCING

•First mortgage bonds:	Authorized Outstanding
2% % series due 1975	\$113,825,000
2% % series due 1977	25,000,000
31/2 % series due 1981	-40,000,000
33/4 % series due 1983	- 25,990,000
31/4 % series due 1987	- 25,000,000
Notes payable to banks:	
13/4 % due in equal semi-annual instal	
ments of \$675,000 to Sept. 14, 195	5 2,700,000
2% due June 1, 1954	- 125,000
Ffd. stock, cum. (without par value)_	
\$4.50 preferred	- 547,788 shs.
\$4.59 proferred	2

PURCHASERS—The names of Harriman, Ripley & Co., Inc. and The irst Boston Corp., the managing underwriters, and of the other pur-nasers of the unsubscribed stock and the respective percentages of ne unsubscribed stock severally to be purchased by them are set forth over below

BOAT IT .	
Harriman, Ripley & Co.,	%
Inc.	14.00
The First Boston Corp	14.00
Blair, Rollins & Co., Inc	4.00
Lee Higginson Corp	.4.00
Wood, Struthers & Co Estabrook & Co A: M. Kidder & Co	4.00
Estabrook & Co	2.50
A: M. Kidder & Co	2.50
Bache & Co Schwabacher & Co	2:00
Schwabacher & Co	2.00
Shearson, Hammill & Co	2.00
Baker, Weeks & Co	1.50
Beenning & Co	1.50
Emanuel, Deetjen & Co	1.50
Lester, Ryons & Co	
Merrill, Turben & Co	1.50
Stern Brothers & Co	1.50
Swiss American Corp	1.50
Blunt Ellis & Simmons	1.00
Bosworth, Sullivan & Co.;	
Inc.	1.00
Brooke & Co.	1.00
Brooke & Co Brown, Lisle & Marshall	1.00
Burgess & Leith	1.00
Lee W. Carroll & Co	1.00
Julien Collins & Co	1.00
Cooley & Co.	
Cooley & Co Elkins, Morris & Co	1.00
Goodbody & Co	1.00
Hayden, Miller & Co	1.00
H. Hentz & Co.	1.00
J. J. B. Hilliard & Son	1.00
Laird & Co	1.00
John C Lorg & Co	1.00

J. J. B. HIMM.-Laird & Co....John C. Legg & Co.....John C. Legg & Co.....

Moore, Leonard & Lynch.... New York Hanseatic Corp... Singer, Deane & Scribner... Sutro & Co.... Van Aistyne, Noel & Co.... Arthurs, Lestrange & Co.... The Illinois Co. Arthurs, Lestrange & Co... The Illinois Co... Janney & Co... Káy, Elchards & Co.... Rodman & Linn. C. F. Cassell & Co... Chaplin & Co... Richard W. Clarke Corp... Crowell, Weedon & Co... Dehaven & Townsend, Crouter & Bodine... Ellis, Holyoke & Co... Hanrahan & Co... Hanrahan & Co... Hanrahan & Co... Kaiser & Co... Kirkpatrick-Petits Co... Carl McGione & Co... Penington, Colket & Co... Stern, Frank, Meyer & Fox Stokes & Co... J. S. Strauss & Co... Stokes & Co... J. S. Strauss & Co... Westheimer and Co... J. R. Williston & Co... Woodcock, Hess & Co... Woodcock, Hess & Co... Neoderd-Elwood & Co... Woodcock, Hess & Co... Co... Offer Made for Stock-0.75 0.75 0.75 0.75 0.50 0.50 0.50 0.50 0.50 0.50 0.50 0.50

John C. Legg & Co..... McCormick & Co.... The Milwaukee Co.... See also V. 179, p. 103. Creole Petroleum Corp.-Offer Made for Stock-See Standard Oil Co. (New Jersey) below .- V. 176, p. 1376.

1.00

 $1.00 \\ 1.00 \\ 1.00$

Croft Co. of Boston-Proposed Consolidation-

See National Phoenix Industries, Inc. below .-- V. 176, p. 327.

Cuban-American Minerals Corp. (Va.) - Certificate ffered-James T. DeWitt & Co., Inc., Washington, D. C. - Certificates Offered-"are offering publicly 6,000 certificates of participation "as a speculation" at \$50 per certificate.

as a speculation" at \$50 per certificate. The certificates are issued for an indefinite period of time and are subject to call or redemption only as set forth herein. However, if at may time prior to such time as the entire number of certificates then outstanding shall be called, or redeemed, a certificate holder shall desire to surrender his certificate, he shall make tender thereof to the company which shall then redeem such certificate or certificates at a price of \$50 each providing that funds sufficient for such redemption are then on deposit and at hand under the terms of the sinking fund agreement. Quarterly accruals upon such surrendered certificates, if any, will be prorated and paid at the next distribution date.

date: The company shall retain from the funds on hand, a sum equal to 5% of the income for the preceding quarter to be used for a sinking fund. The company shall retain from the funds on hand a sum equal to 5% of the income for the preceding quarter for the sole compen-sation of the officers and directors of the company. The company shall also retain such further sum as may be deemed necessary for the operational expenses of the company and the payment of taxes and any other necessary expenditures. Thereafter the company shall distribute the then balance on hand in an amount equal to 75% thereof ratably and proportionately to each outstanding certificate; and to the holders thereof, and the remaining 25% of the funds on hand will be retained by the company. **PPRCEEDS**—Of the net proceeds, \$37,500 will go to Charles Ely.

PROCEEDS—Of the net proceeds, \$37,500 will go to Charles Ely, **PROCEEDS**—Of the net proceeds, \$37,500 will go to Charles Ely, **President**, in payment of balance due for purchase of 250 hectares **aineral** rights, and the remainder will be used for general corporate Presid

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding \$300,000 \$300,000 1,000,000 shs. 1,006,000 shs.

"As of the commencement of business, the company has acquired by purchase from Charles Ely. President, litle to mineral rights in 250 hectares (607.75 acres) undivided as a part of 546 hectares of mineral rights in the Province of Las Villas, Cuba.-V. 178, p. 1473.

Cumberland & Allegheny Gas Co .- Notes to Parent-The company has received SEC authorization to issue and sell to its arent. The Columbia Gas System, Inc., \$1,450,000 of Cumberland's & installment promissory notes, the proceeds of which will be applied of Cumberland's construction program. -V. 178, p. 1473.

Delaware & Hudson RK. Corp.-Earnings-

November- 1953	1952	1951	1950
Gress from railway\$4,311.504	\$4,387.078	**\$4,829,326	\$4,951,240
Net: from : railway 1.007.554	1,263,850	1,099,101	1,528,897
Net ry. oper. income 793,889	701,007:	504,220.	
From Jan. 1-			1.1.1
"Oross from ratiway 50,852,403	52;024;831	-54,212,617	49,987,040
Net_from railway 12,662,350	12,379,904	-11,814,123	11,343,602
Net Ty, oper. income 9,284,132 -	6,520,514	- 5,240,691	-5,588,067
-V. 178, p. 2303.	and a second second		1

Detroit & Mackinac Ry .- Earnings-

November-	1953 .	1952		1950	1
Gross from railway	\$161,589	\$159,069	\$250,550	* \$246,003	
Net from railway	34,493	47,086	95,619	136,674	
Net ry. oper. income	20,332	26,594	12,211	65,456	
From Jan. 1-				(1) * 1 1 *	
Gross from railway	1.975.745	1,863,252	2,416,632	2.064,584	1
Net from railway	668:664 :	579,243	1.028.256	. 1.011.338	
Net ry. oper. income	316,043	283,778	317,321	538.877	
-V. 178, p. 2571.		• / · · · · · · · · · · · · · · · · · ·			
Detroit & Toledo	shore Lin	e RRE	arnings-	.)	
November-	1953	1952	1951	1950	
Groce from rollwow	+613 39Q	***********		* \$509 916	

GIUSS HOM TANWAY	4013,300		\$020, 110	4002,010
Net from railway	229,769	368,063	245,471	223,760
Net ry. oper. income	29,957	122,278	71,847	53,869
From Jan. 1-		1 A		
Gross from railway	7,898,579	7,036.859	6,928,781	6.772.317
Net from railway	3,615,709	3,138,030	2,906,558	3,091,055
Net ry. oper, income	1,052,886	976,374	- 774,416	1,013,156
-V. 178, p. 2572.	1. 1. 1. 1.	18. S. A. A. A. A.	19	

Diamond Alkali Co .- Two New Divisions-

This company on Jan. 12 announced establisment of a Chlorinated roducts Division and establishment of a Plastics Division, effective Jan. 15.

Each of the two new divisions will operate autonomously, assuming all sales, research and plant manufacturing responsibilities under the direction of division general managers who have been appointed to function from Diamond's general headquarfers at Cleveland, Ohio, The former Plastics and Agricultural Chemicals Division is abolished.

The Plastics Division absorbs all functions in connection with the \$2,000,000 polyvinyl chloride manufacturing facilities recently con-structed and put into production late in 1953. This modern, advanced plant.marks the large-scale entry of Diamond into the organic plas-tics field.

The field. Products and plant facilities encompassed by the Chlorinated Pro-ucts Division are: agricultural chemicals, Houston and Newark, N. . Chlorowax, carbon tetra-chloride and hydrochloric acid, Painesvil Ohio; perchlorethylene, hydrochloric acid and viny monomer, Housto and methy chloride, methylene chloride, chloroform and hydrochlori acid, Belle, W. V.--V. 178, p. 1666.

Dominion Tar & Chemical Co., Ltd.-Acquisition-See Brantford Roofing Co., Ltd., above .- V. 171, p. 1048.

Dryden Paper Co., Ltd.-Over 99% Stock Acquired-Over 99% of the outstanding shares of capital stock of this com-pany having been acquired by Anglo-Canadian Pulp & Paper Mills, Ltd., they were delisted at the close of business on Dec. 30 on the Toronto Stock Exchange. The offer to purchase Dryden stock at \$35 per share -plus one share of Anglo-Canadian stock had recently been extended to expire on Jan. 29, 1954.—V. 178, p. 665.

1953 .	1952	1951	1950
\$536,107	\$776,880	\$682,539	* \$649,874
º 4.809	218,230	196,920	203,136
*11,283	120,483	136,632	147,810
	<i>C.</i>	1	e
7,595,832	7,470,139	7,476,726	* ~6,544,420
1,088,541	1,279,904	1,405,853	1,501,526
444.475	533.586	684,536	906.044
	\$536,107 *4.809 *11,283 7,595,832 1,088,541	\$536,107 *4.809 *11,283 \$7595,832 \$7,595,832 \$1,279,904 \$7,595,932 \$1,279,904 \$2,680 \$2,800 \$2,900	\$536.107 \$776.880 \$4.809 \$12,8230 \$12,8230 \$196,920 \$120,483 \$120,483 \$136,632 \$7,595,532 \$7,470,139 \$7,476,726 \$1,088,541 \$1,279,904 \$1,476,853 \$1,279,904 \$1,476,853 \$1,279,904 \$1,63,853 \$1,279,904 \$1,63,853 \$1,279,904 \$1,63,853 \$1,279,904 \$1,63,853 \$1,279,904 \$1,63,853 \$1,279,904 \$1,279,

Edison Brothers Stores, Inc.-December Sales Off-
 Period End. Dec. 31—
 1953—Month—1952
 1953—12 Mos.—1952

 Sales_______
 \$9,241,842
 \$9,469,679
 \$81,643,399
 \$80,696,187

 —V. 178, p. 2304.
 \$9,241,842
 \$9,469,679
 \$81,643,399
 \$80,696,187

Eitel-McCullough, Inc., San Bruno, Calif.—Stock Of-fered—An issue of 114,000 shares of capital stock (par \$1) was publicly offered on Jan. 12 at \$7.37½ per share by Schwabacher & Co., Walston & Co. and J. Barth & Co.

The net proceeds will go to two selling stockholders

The net proceeds will go to two selling stockholders. BUSINESS—The company was incorporated in (California on Sept. 12, 1934. Its principal executive offices are located at 798 San Mateo Avenue, San Bruno, Calif. The company is engaged primarily in the manufacture and sale of vacuum power tubes for the transmitting of radio, radar and television signals in the high frequency bands. From time to time since 1950 the company has also manufactured and sold in substantial quantities cathode ray tubes (television picture tubes), although no commercial production of these tubes is being car-ried on at the present time. In addition the company manufactures and sells, in smaller quantities, miscellaneous other. electronic products. The company's products are sold under the trade name "Eimac."

CAPITALIZATION AS OF DEC. 1, 1953 Authorized

Capital stock (par value \$1 per s	hare) *:2,5	00,000 shs.	680	,497 shs.
UNDERWRITERS-The names				
"percentage of "the 114,000 share	s of capits	al stock t	o - be - pt	r. c.iased -
-by each are as follows:				+ · · · ·
Schwabacher & Co				. 5233%
Walston & Co	1.1.1.1.	y	2 (4) (4) (4	33 1/2 %

J. Barth & Co.____ --V. 178, p. 2572. 14%

Emerson Radio & Phonograph Corp.—Introduces Low-est-Priced Portable Radio Also Presents Exclusive Multi-Purpose Table Model— The lowest-priced personal portable radio on the market (Model 801), 'listed at \$19.95, and an exclusive multi-purpose table model radio (Model 805), 'featuring a personal fistening attachment and an under-pillow listening attachment have been introduced by this cor-poration, it was announced on Jan. '13 by S. W. Gross, Vice-Fresident in Charge of Sales.' Mr. Gross also announced the introduction of Model 754, a. 3.way, portable radio. list-priced at \$49.95. The new multi-purpose table model is priced at \$19.95.—V. 179, p. 4.

Fairview Hospital Association, Minneapelis, Minn. Bonds Offered-B. C. Ziegler & Co., West Bend, Wis, on Jan. 12 offered \$500,000 first mortgage $3\frac{1}{2}\%$, $3\frac{3}{4}\%$, 4%and $4\frac{1}{4}\%$ bonds, series A, dated Dec. 1, 1953 and due serially from Dec. 1, 1954 to Dec. 1, 1968, inclusive. The bonds due to Dec. 1, 1964 (\$229,000 $3\frac{1}{2}s$, and $3\frac{1}{3}s$ and $4\frac{1}{5}\%$ are sold; and the $4\frac{1}{5}\%$ bonds (\$99,500) were priced to yield 4.15%. The valuation of Pairview, Hospital property pledged for security for the bonds is \$2,530,128.

Fiber Glass Plastics Corp., Stamford; Conn.-Stock Offered-Acta Securities Corp.; New York, on Jan. 12,pub-licly offered 200,000 shares of class A stock (par 10;) at

ACTY OTTERED 200,000 Shares of class A stock (par -10c) - at \$1.50 per share on a "best-efforts" basis. The class A stock is entitled to non-cumulative preferred dividends in the samount of 12 cents per share per annum and to participate equally, share for share, with the class B stock in all dividends de-clared after the class B stock shall have received non-cumulative dividends of 5 cents per share per annum. PROCEEDS—It is intended to use the net proceeds to pay for certain plant facilities, etc., to buy additional equipment and for working capital, etc.

capital, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 300,000 shs. 220,000 shs. 300,000 shs. 230,000 shs. Class A stock (par 10c per share) ____ Class B stock (par 5c per share) ____

Class A stock (par 10c per share) 300,000 shs. *220,000 shs. Class B stock (par 5c per share) 300,000 shs. *220,000 shs. *Not including 25,000 shares of class A stock and 25,000 shares of class B stock, which the underwriter will have the right to purchase from the corporation at a price of 10c per share for the class A stock and 5c per share for the class B stock, upon the expiration of one year following the termination of the above public offering of the class A stock and for a period of two years thereafter. The right to purchase is exercisable in proportion to the number of shares of class A stock sold in the public offering. BUSINESS—Corporation is a Delaware corporation, organized to engage in the business of manufacturing and distributing plastic products, including items, menufactured from fiber glass relatored plastics. The corporation has acquired for cash and obligations the plant facilities, drawings, dies; molds and production models of Eugene L. Vidal in Stamford, Conn. The facilities have heretofore been operated primarily for research and product development (but sales have been made of some of the products). It is the purpose of the corporation intends to engage in vacuum molding of thermo-plastics as well as press die molding of fiber glass plastic products. The corporation's principal fiber glass-plastic items will be to be boxes (carrying boxes, used for deliveries), made in' various models and shapes and forms of construction, which have been in use by three major baking companies for the estaurant trays, auto and alcraft parts, and window panes, stoim awaings and jalousie shutters.—V. 178, p. 2572.

Financial Fund. Inc., Seattle, Wash. - Registers With

Securities and Exchange Commission.— The corporation on Jan. 8 filed a registration statement with the SEC covering 25,000 shares of common stock.—V. 177, p. 43.

Fire Association of Philadelphia-Stock Increased

Fire Association of Philadelphia—Stock Increased— The stockholders on Jan. 14 approved an increase in the authorized capital stock to 800,600 shares of the same par value. The stock increase was approved by 83.9% of the shares outstanding. At present, the company has 340,000 shares of 510 par value capital stock outstanding. Approval by stockholders of the increase in capitalization permits the company to offer stockholders of record at 3:30 pm. (EST) on Jan. 18, 1954, the right to subscribe for 340,000 additional shares of 510 par value, capital stock on the basis of one additional share for each share held at a price of \$22.50 per share. The board of directors met on Jan. 15, 1954, to formalize this program.—V. 179, p. 104.

Fireman's Fund Insurance Co.—Acquisition-See C. I. T. Financial Corp. above.—V. 178, p. 1667. , p. 1667.

Firemen's Insurance Co. of Newark, N. J. - Partial Redemption-

The company has called for redemption on Feb. 16, 1954, 3,500 shares of its issued \$4 cumulative preferred stock at \$100 per share plus accrued dividends of 50 cents per share. Preferred stockholders have been notified to surrender certificates representing one share for each nine shares held of the \$4 cumulative preferred stock for redemption to The Chase National Bank of the City of New York, agent, 11 Broad. Street, New York 15, N. Y., on Feb. 16, 1954.—V. 178, p. 1370.

Firth Sterling. Inc .- Borrows from Banks-This corporation has borrowed \$1.000,000 on 4% notes due Dec. 31, 1954, under a credit agreement with Bank of Man-hattan and Mellon National Bank & Trust Co., Pittsburgh, Pa.

The proceeds will be used by the corporation, together with funds raised from its recent \$1,600,000 sale of debentures, to retire a V-loan debt.-V. 178, p. 2972.

Fischer & Porter Co.-Hallowell a Director-

Henry R. Hallowell, investment banker, and member of the firm of Hallowell, Sulzberger & Co., has been elected a director. * Hallowell, Sulzberger & Co. has acted as financial Advisor to Pischer & Porter Co., manufacturers of industrial instruments, for the past two years.—V. 178, p. 2091.

(M. H.) Fishman Co., Inc .- December Sales Up-Period End. Dec. 30-1953-Month-1952 1953-12 Mos.-1952 \$2,248,275 \$2,127,767 \$13,351,867 \$12,579,341 Sales______V. 178, p. 2304.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570., Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday.] Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1954 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year;

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Outstanding

Florida East Coast Ry .- Earnings-

November	1953	1952	1951	1950
Gross from railway	\$2,441,405	\$2,390,375	\$2,539,785	\$2,073,168
Net from railway	259,217	353,906	605,910	229,773
Net ry. oper. income From Jan. 1-	*34,627	51,608	317,577	2,178
Gross from railway	29,870,879	30,575,708	26,894,474	24,290,274
Net from railway	6,078,523	7,050,465	5,210,174	4,035,350
Net ry. oper. income	2,415,785	3,502,725	1,963,808	1,152,773
*DeficitV. 178, p. 2	476.			

Florida Power & Light Co.—Plans Preferred Issue— The company idans to issue and sell 62,500 shares of \$100 par 4½ % preferred stock to institutional investors through Glore, Forgan & Co. The transaction is expected to be consummated about Feb. 15. The new stock will be taken mostly by insurance companies and banks. The Florida RR. & P. U. Commission has approved the financing. The company plans to use the money for expansion. It supplies electricity to 477 communities along Fiorida's East Coast.—V. 178, p. 1568 D. 1568

Fort Smith Gas Corp.—Proposed Acquisition— This corporation on Dec. 31 applied to the Federal Power Commis-sion for authority to acquire the natural gas facilities of Arkansas-Oklahoma Gas Co., also of Fort Smith, Ark. The application says that the facilities of the two companies actually constitute a single integrated system, serving adjacent market areas in Arkansas and Oklahoma. The companies formerly were members of the same holding company system, and still share the same offices, the application states.

the same holding company system, and still share the same offices, the application states. Fort Smith said that its stockholders have arranged to purchase the majority of Arkarsas-Oklahoma's common stock from a group of Fort. Smith residents. After it obtains control of Arkansas-Oklahoma, Fort Smith said, arrangements will be made for the sale of the former com-pany's gathering, transmission and distribution assets to Fort Smith, which will pay cash. Fort Smith said that the consideration will be the net book value of the facilities at the date of purchase. The net book value amounted to \$1,938,009, as of last September, according to the ambication. the application.

Founders Mutual Fund—Net Assets Rise— 1953 1952

1951

Frontier Industries, Inc., Buffalo, N. Y.—Files— The corporation on Jan. 4 filed a letter of notification with the SEC covering 3,000 shares of common stock (par 50 cents) to be offered for subscription by employees of the company and its sub-sidiaries at 95% of the market price at the time of Issuance (around \$14.75 per share). The proceeds are to be added to working capital. -V. 178, p. 1474. SEC

General Gas Corp., Baton Rouge, La.—Stock Sold Kidder, Peabody & Co. on Jan. 11 offered 18,000 shares of common stock (par \$5) at \$16.50 per share. The shares were all sold.

The net proceeds went to three selling stockholders .--- V. 179, p. 105. General Mills, Inc.-Earnings Show Gain-

ocherar mins, meEarnings Snow	Gam-	
	ov. 30, '53	Nov. 30, '52
Sales of products and services	251.865.875	239,581,069
Earnings before Federal taxes on income	12,684,560	9,559,154
Federal income and excess profits taxes	7,285,000	
Net inconie	5,399,560 2.18	
FINANCIAL POSITION AS OF NOV	EMBER 30	
	ov. 30, '53 \$	Nov. 30, '52
Current asscts	130,986,052	147 903 408
Current liabilities	67,829,676	87,218,983
Working capital	63,156,376	60,684,425
Fixed assets	53,823,177	49,287,299
Miscellaneous assets	6,656,553	10.585.103
Goodwill and other intangibles	2,114,349	1
Total Long-term debt	125,750,455	120.556.828
Long-term debt	5,000,000	5,000,000
Reserves	2,543,467	2,650,711
Excess of assets over liabilities and reserves	118,206,988	112,906,117

Stockholders' Equities: Preferred Stock: ulative 5% cumulative _____ 22,147,300 22,147,300 33% % cumulative convertible_____ 3,430,700 4,429,900

 Common stock
 3,430,700
 4,429,900

 Carnings retained for use in the business...
 34,576,011
 33,572,068
 Total stockholders' equities_____ 118,206,988 112,906,117

General Motors Corp.—Builds Gas Turbine Auto— The first gas turbine automobile ever to be built and tested in the United States was announced on Jan. 13 by Harlow H. Curtice, Presi-dent. The car is purely an experimental vehicle, not intended for highway use. It has been test run at the GM proving grounds. The XP-21 Firebird, a sleek, white single seater with aerodynamic styling, will make its first public appearance at the GM Motorama of 1954 in the Waldorf-Astoria Hotel at New York, Jan. 21-26. It also will be shown at the GM Motoramas to be held later at Miami, Los Angeles and San Francisco.—V. 179, p. 105.

Georgia Southern November— Gross from railway Net from railway Net ry. oper, income From Jan, 1—	1953	Ry.—Eat 1952 \$801.774 362.585 100,215	nings— 1951 \$643,194 160,920 22,655	1950 \$660,116 279,820 83,432
Gross from railway Net from railway Net ry. oper. income -V. 178, p. 2305.	9.082,423 3.304,480 641,808	8,352,435 3,043,852 770,805	7,580,358 2,408,363 535,478	6,956,630 2,361,805 563,832

Glidden Co .- Sales and Earnings Higher-

In the fiscal year ended Oct. 31, 1953, net profit after taxes and all charges was \$7,109,272 compared to \$6,948,805 in 1952. This was equal to \$3.10 per share on the 2,290,794 shares outstanding at the close of the year Oct. 31, 1953, and compares favorably with 1952, when earnings were equal to \$3.04 per share on 2,284,739 shares outstanding. outstanding

Regular cash dividends totaling \$3 per share were paid during 1953. Dividends have been paid continuously zince 1933. Physical volume of sales was 4% above 1952 and reached a new high. Dollar volume of sales amounted to \$211,758,522, an increase of \$6,645,218 from last year.

Working capital at the end of the year totaled \$46,004,697. Curr assets were \$67,429,973, and current liabilities were \$21,425,276, ratio of 3.15 to 1.

ratio of 3.15 to 1. Year-end inventories, after deduction of LIFO reserve of \$2,235,334, amounted to \$33,307,058, a reduction of \$10,150,096. This reduction was partially due to market changes from a year ago. Short-term loans of \$4,000,000 were created in October, 1953, for the purpose of carrying seasonal inventories accumulated during the crop harvesting season. These notes will be paid early in 1954 as inventories are processed. The first instalment of \$1,500,000 on long-term loan was paid during 1953. crop inven ter

Net worth of the company increased in 1953 by \$2,680,428 and rose \$74,324,321.-V. 178, p. 2476. to

(Adolf)¹Gobel, Inc.-Listing Suspension Continued-

The SEC announced on Jan. 8 that it has entered an order sus-pending trading in the \$1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Jan. 11, 1954. The Commission originally suspended trading in these securities on March 13, 1953.—V. 179, p. 105.

Grand Union Co.-Current Sales Up-

Period End. Jan. 2- 1954-5 WKs.-1953 1954-44 Wks.-1953 ales ______ \$20,082,755 \$18,187,854 \$170,477,128 \$155,504,470

(W. T.) Grant Co.-December Sales Higher-

Period End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 ales______53,365,592 51,685,331 299,971,962 281,706,679 -V. 178, p. 2305.

Grayson-Robinson Stores, Inc.-December Sales Off-Period End. Dec. 31— 1953—Month—1952 1953—5 Mos.—1952 les______\$12,047,810 \$13,047,866 \$41,799,631 \$48,266,205 -V. 178, p. 2476.

Great Northern Ry .--- To Sell Equipments---

The company on Jan. 11 invited bids by noon (EST) in New York Jan. 19 for \$5,070,000 of equipment trust certificates to mature in semi-annual installments from Aug. 1, 1954, to Feb. 1, 1969. Proceeds will be used to cover about 80% of a Diesel locomotives order costing \$6,356,611-V. 179, p. 5.

Green Bay & Western RR.-Earnings-

November-	1953	1.952	1951	1950	
Gross from railway	\$354,525	\$305.182	\$327,243	\$333,110	1
Net from railway	106,137	158,640	175,062	156,180	
Net ry. oper. income From Jan. 1	19,916	61,372	80,716	62,255	Å
Gross from railway	4,296,096	3.326.911	3.739.006	3.489.616	
Net from railway	1.433,203	874.711	968,986	1,201,925	
Net ry. oper. income	449,141	222,973	418,546	518,583	
V. 178, p. 2306.					

(II. L.) Green Co., Inc.—December Sales Up— Period End. Dec. 31— 1953—Month—1952 1953—11 Mos.—1952

\$ \$ \$ \$ 18,789,738 18,696,261 102,508,516 100,474,358

Sales ----V. 178, p. 2306.

Greenwich Gas Co.-Stock Offering Completed-The common stockholders of record Dec. 18, 1953, were re-cently given the right to subscribe on or before Jan. 4, 1954, for 75,468 additional shares of common stock (no par) at \$6.40 per share on a pro rata basis. The unsub-scribed portion of these shares has all been sold by F. L. Putnam & Co., Boston, Mass., and Providence, R. I., who underwrote the offering underwrote the offering.

The proceeds from the sale of this stock, together with proceeds from the private sale of \$200,000 of series A bonds, will be used to repay bank loans and for construction program.—V. 178, p. 1986.

Guardian Mutual Fund, Inc., N. Y. - Registers With Securities and Exchange Commission-

The corporation on Jan. 11 filed a registration statement with the SEC covering 60,000 shares of common stock.-V. 178, p. 2092.

Hartford (Conn.) Gas Co. -- Bonds Sold Privately-The company has placed privately with certain institu-tional investors an issue of \$1,200,000 first mortgage bonds, series C, due Feb. 1, 1979, through Putnam & Co. and Cooley & Co.--V. 176, p. 1377.

Home Improvement Financing Corp., Plainfield, N. J. Statement of Condition-

ASSETS-	Dec. 31,'53	Nov. 30,'53	
Cash and U. S. Government bonds	\$62,275	\$53,923	
Instalment accounts and loans receivable	251,118	214,492	
Equity in real estate owned	9,984	7.574	
Other assets	19,458	18,476	
Total	\$342,835	\$294,465	
LIABILITIES-	0012,000	\$231,400	
Obligations of customers assumed		1	
Bank loans	\$68,252	\$56,090	
Bank loans	44,000	37,000	
Other payables	6.463	8.370	Ţ
Capital and paid-in surplus	205,540	179,688	
Earned surplus	18,580	13,316	

NOTE—The above audited statement does not reflect certain new business booked in late December which, according to the company, has since resulted in a gross profit of \$10,532. Financing Over 70% Completed— First public offering of the term

First public offering of class A common at \$1.50 per share is now more than 70% completed or under option for completion during January, 1954, it was announced by George A. Searight, underwriter, on Jan. 11.—V. 179, p. 5.

Housatonic Public Service Co .- Banker on Board-

M. Ray Coffman, Vice-President in Charge of the Eastern Division of Manufacturers Trust Co., New York, has been elected a Director, M. L. Sindeband, Chairman of the Board, announced on Jan. 13.— V. 178, p. 1474.

Houston Lighting & Power Co. -No Further Deben-

Houston Lighting & Power Co.—NO FURTHER DEDEN-tures To Be Accepted for Conversion in 1954— Charles W. Hamilton, Vice-President of the National Bank of Houston, Trustee, on Jan. 5 announced that the maximum principal amount of 3½% convertible debentures of the above company which, in accordance with the indenture dated July 1, 1952, is convertible

into common stock of the company during the period from Jan. 1, 1954, to and including Dec. 31. 1954, has been accepted by the company for conversion into common stock, and that no further debentures will be accepted for conversion during such period.—V. 178, p. 2573.

Howard Stores Corp.-December Sales Higher-

Period End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 les_______\$3,574,679 \$3,431,281 \$26,450,048 \$27,102,671 Sales_____V. 178, p. 2306.

Hudson Motor Car Co .- Proposed Consolidation-

See Nash-Kelvinator Corp. below .-- V. 179, p. 105.

The Commercial and Financial Chronicle ... Monday, January 18, 1954

(C. H.) Hyer & Sons, Inc., Olathe, Kan.—Files With Securities and Exchange Commission—

The company on Jan. 4 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$10) to be initially offered at \$15.90 per share and thereafter at the book value per share as determined as of the last day of the previous quarter. No underwriting will be involved. The proceeds are to be used for working capital.

Illinois Bell Telephone Co.-Earnings-

	Period End. Nov. 30-	1953-Mo	nth-1952	1953-11	Mos1952
		\$	\$	\$	\$
	Operating revenues	27,793,837	24,615,168	297.838.846	268,635,485
	Operating expenses	18,920,889	17,633,060	207.737.944	191,836,220
	Federal income taxes	2,999,644	2,259,000	-28,715,644	23,227,000
	Other operating taxes	2,350,682	2,060,677		24,977,704
	Net operating income	3.522,622	2.662.431	33,647,294	28,594,561
3	Net after charges	3,305,276	2,278,429		23,562,905
	-V. 178, p. 2573.				

Imperial Oil Ltd .- To Build New Refinery-

The largest refinery construction project ever undertaken in Canada id one of the largest single construction projects in the history of e Maritimes, was announced on Jan. 13, by George R. McMillin, perintendent of the company's Maritime refinery at Imperoval, near difax, N. S. Halifax. N

annax, N. S. In a building program estimated to cost between \$25 and \$30 million, mperial, affiliate of Standard Oil Co. (New Jersey), will replace most f its existing plant with a brand-new refinery of almost double the prositive of its capacity.

When construction is complete, the Maritimes will have a refinery that incorporates the latest developments in petroleum processing, in-cluding one of the latest developments in petroleum processing, in-cluding one of the largest Fluid catalytic cracking unit in Canada. It will be the most modern plant of its kind in the world. Daily capacity of the new plant will be 41,625 barrels-about 1½ million gallons. This will make it one of Canada's major oil refimeries, bigger than anything west of the Great Lakes and—in the Imperial family of nine refineries—surpassed only by the plants at Sarnia and Montreal. Present capacity at Imperoyal is 22,000 barrels a day.

Mr. McMillin said that engineering design for the new plant is nder way and would take some time. Construction should start early 1 1955 with completion in the summer of 1956. The existing plant ill continue in operation during the construction period.-V. 174, 1990 p. 1990.

Inet, Inc., Los Angeles, Calif.-New Control-

G. L. Ohrstrom Associates of New York, have acquired the wor assets of Inet, Inc., which will be operated in conjunction with L. Relay Co. Latter was acquired by the Ohrstrom interest in 1949. acquisition was made for investment and no public distribution securities is contemplated. working

Other Los Angeles companies in the Leach group are the Jeffries Transformer Co. and Palmer Electric Manufacturing Co.

Instance to and Painer Electric Manufacturing Co. Inct has an important position in the electronic, mechanical and magnetic amplifier field and manufactures rectifiers, battery chargers, precision power supply equipment, shipside power supply, engine gen-erators, electric governors, magnetic amplifiers, etc. Inct products are used throughout the utility telephone, aircraft missile, and power consumine industries

International Business Machines Corp.-New Development-

Nine thousand three-line labels an hour can be printed by means f a new attachment just announced by this corporation for its type 07 punched card accounting machine. 407

The device early accounting machine. The device employs a system by which the paper tape is fed from one reel to another through the printing mechanism of the machine. A unique method of feeding the tape obliquely is largely responsible for the high speed since it permits simultaneous printing of the fourth, third, second and first lines of four different labels.—V. 179, p. 105.

International Great Northern RR.-Earnings

November-	1953	1952	1951	1950	
Gross from railway	\$2,775,605	\$3,153,359	\$3,168,278	\$3,135,798	
Net from railway	333,359	567,548	549,326	496,169	
Net ry. oper. income_1_	220,086	318,828	302,206	246,100	
- From Jan. 1-		1.1		- ÷	
Gross from railway	34,562,475	34,790,165	34,955,648	30,498,054	
Net from railway	5,442,697	6,070,333	6,012,221	5,762,277	
Net ry. oper. income	3,359,455	3,155,186	2,866,144	2,705.796	
-V. 178, p. 2306.					

Interstate Department Stores, Inc.-Sales Lower-

Period End. Dec. 31-\$9,358,763 \$9,984,495 \$60,385,042 \$60,867,942 -V. 178, p. 2306.

Interstate Natural Gas Co .-- To Be Merged-See Olin Industries, Inc. below-V. 178, p. 52.

International Paper Co.—Jointly Owned Subsidiary to Expand Its Plant Facilities—See Arizona Chemical Co. above.—V. 178, p. 2093.

Iowa-Illinois Gas & Electric Co.-Bids Jan. 19-

The company will up to noon (CST) on Jan. 19 at the office of The First National Bank of Chicago, 38 South Dearborn Street, Chicago, Ill, receive bids for the purchase from it of 40,000 shares of cumu-lative preferred stock (par \$100). The net proceeds will be used to finance part of the company's 1954 construction program.—V. 179, p. 6.

Kalamazoo Vegetable Parchment Co.—Secondary Of-fering—A secondary offering of 11,000 shares of common stock (par \$10) was made on Jan. 6 by Paine, Webber, Jackson & Curtis at \$18 per share, with a dealer's dis-count of 90 cents per share. It was oversubscribed and the books closed.—V. 176, p. 1060.

Kansas City Power & Light Co.—Preferred and Com-mon Stocks Offered—A group headed by Blyth & Co., Inc., and The First Boston Corp. on Jan. 14 offered for public sale additional common and preferred stock of Kansas City Power & Light Co. The common stock con-sists of 225,460 shares (without par value) being offered at \$32.50 per share. The other part of the offering is made up of 70,000 shares of 4.20% cumulative preferred

stock (\$100 par value) priced at \$101 per share and accrued dividend

The new preferred stock is redeemable, at the option of the company, at prices ranging from \$105.50 per share if redeemed prior Feb. 28, 1957, to \$102 per share after Feb. 29, 1964. PROCEEDS—The net proceeds from the sale of the common is preferred stock will be used to defray part of the cost of the utili construction and acquisition program which cost approximat \$21,000,000 in 1953 and is expected to cost \$21,500,000 in 1954. BUSINES_The commany's princinal business it he production mately

BUSINESS—The company's principal business is the production and sale of electricity in an area in Missouri and Kansas which includes Kansas City, Mo. To a lesser degree it distributes natural gas, hot water heat, and water. The company also serves an area in northern lowa, including Mason City.

Howa, including Mason City. EARNINGS—For the 12 months ended Oct. 31, 1953, the company had total operating revenues of \$45,127,000, net income of \$6,521,000, and per share earnings of \$2.42.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30-	1953—Mo	nth-1952	1953—12 M	los.—1952
Operating revenues	\$7,346,006	\$6,720,552	\$33,731,754	\$31,241,737
Oper. exps. and taxes_	6,123,644	5,620,393	27,691,095	25,571,837
Net operating income Non-operating income	\$1,222,362 44	\$1,100,159 633	\$6,040,659 12,881	\$5,669,900 4,904
Gross income	\$1,222,406	\$1,100,792	\$6,053,540	\$5,674,804
Int., etc., deductions	426,871	341,724	1,580,147	1,300,250
Net income	\$795,535	\$759,068		\$4,374,554
Preferred dividends	282,092	219,648	946,592	878,592

 Balance for com. divs. and surplus
 \$513,443
 \$539,420
 \$3,526,801
 \$3,495,962

 Earnings per common share (on 2,750,000 shs.)
 \$1.37
 \$1.36
 ELAN EXPANSION—The company, in November 1953, completed rrangements with contractors for the construction of an addition of approximately 50,000 kw. to the Lawrence Generation Station. This addition, which will increase the rating of the Lawrence Station o approximately 100,000 kw., is scheduled for completion by April 1955 This ad to app: 1, 1955.

1, 1955. STOCK OPTION PLAN—A recommendation by the directors for the establishment of an Employee Stock Option Plan was approved by the stockholders at the annual meeting on May 5, 1953. Options to purchase stock under this plan were granted to eligible employees on Oct. 14, 1953. Such employees have until and including Oct. 13, 1954, to accept the option so granted at the purchase price of \$15.20 per share which was 85% of the closing price of the stock on the New York Stock Exchange on Oct. 14, 1953.—V. 178, p. 1372.

Kay Jewelry Stores, Inc.-Exchange Offer Effective-

Kay Jewelry Stores, Inc.—Exchange Offer Effective— This corporation announced on Jan. 11 that the exchange offer under which the corporation offered to exchange shares of its capital stock for preferred and common stock of corporations operating retail jewelry stores have been declared effective as to 56 corporations oper-ating 67 stores. In volume of sales the stores are believed to constitute the largest retail jewelry organization in this country. Lazard Freres & Co. acted as Financial Adviser to Kay Jewelry Stores, Inc. in connection with the negotiations. As a result of the acceptances, total net assets of Kay Jewelry Stores, Inc. in connection with the negotiations. Stores of the 56 corporations accepting the exchange offer totaled sto be outstanding will be 643,222. Met sales of the 56 corporations accepting the exchange offer totaled stores of the 56 corporations accepting the exchange offer totaled stores of the 56 corporations accepting the exchange offer totaled stores of the 56 corporations accepting the exchange offer totaled store of the stores are well-established units. The first Kay store was opened in Reading, Pa., in 1916. As a group the stores have been prosperous from their inception, according to Mr. Kaufmann. Acceptance of the exchange offer by the store corporations will, he said, "make possible a number of advantages to the stockholders of the store corporations, including a More advantageous vehicle for exply in due course for listing of Kay Jewelry Stores shares on the New York Stock Exchange.

Of the 67 stores, 24 stores are located in Massachusetts, Connecti-cut, and Rhode Island; 18 in the District of Columbia and nearby areas in Virginia and Maryland; 11 in six Southeastern States; 6 in New York, Pennsylvania, and West Virginia, and 8 in Illinois, Indiana, and Ohio

The stores employ approximately 1,250 persons. The merchandising, sales, and financial programs will be directed from the company's headquarters in Washington, D. C.

The officers of the company are: Cecil D. Kaufmann, President; David R. Trattner and Benjamin B. Golding, Vice-Presidents; Joel S. Kaufmann, Treasurer; and Simon Hirshman, Secretary.—V. 178, p. 1274.

COMARIES E.) Kiefner, Inc., Spokane, Wash.—Files.— The corporation on Dec. 29 filed a letter of notification with the SEC covering 300 shares of preferred stock (par \$100) and 150 shares of common stock (par \$100) to be offered in units of two pre-ferred shares and one common share at \$300 per unit, without under-writing. The proceeds are to be used to acquire contracts, notes and mortgages.

(G. R.) Kinney Co., Inc .- December Sales Up-

Period End. Dec. 31- 1953-Month-1952 1953-12 Mos.-1952 Bales_______\$4,962,000 \$4,869,000 \$41,271,000 \$40,230,000 -V. 178, p. 2306.

Knickerbocker Fun	d—Net A	sset Value	e—	
As of Nov. 30- Net asset value per sh. -V. 178, p. 149.	1953 \$5.66	1952 \$5.94	1951 \$6.10	1950 \$5.60

Koppers Co., Inc.—To Cease as Holding Company— This company has applied to the SEC for a modification of its order of June 26, 1945, directing Koppers to divest itself of its stock interest in Eastern Gas and Fuel Associates; and the Commission has given interested persons until 12:30 p.m. on Jan. 22, 1954, to request a hearing thereon. The application also requests an order declaring that Koppers has ceased to be a holding company. In 1945, Koppers held 78% of the then outstanding 6% preferred stock of Eastern. By virtue of a 1950 recapitalization, Koppers' holdings were exchanged for 563,347 shares (21%) of Eastern's new common stock. From time to time thereafter, Koppers disposed of 550,347 of these shares, leaving a balance of 13,000 shares constituting approximately ½ of 1% of Eastern's outstanding common stock. Koppers now requests a revo-cation or modification of the 1945 divestment order, alleging that conditions upon which such order was perdicated do not exist; and talso seeks an order declaring that it has ceased to be a holding company.—V. 178, p. 949. Koppers Co., Inc .-- To Cease as Holding Company-

(S. H.) Kress & Co.-December Sales Lower-

Per. End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 Sales —_________\$31,209,839 \$31,303,783 \$172,979,646 \$176,241,576 —V. 178, p. 2307.

Lake Superior & Ishpeming RR.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$276,872	\$492,097	\$373.062	\$428.572
Net from railway	27,206	257,811	101.657	185.109
Net ry. oper. income	*16,992	271,322	121,616	31,230
From Jan. 1-				
Gross from railway	4,892,394	3,960,397	4,395,732	3.620.322
Net from railway	2,272,074	1,622,308	1.828,212	1.585.024
Net ry. oper. income	1,219,536	881,351	846,929	699,209
*DeficitV 178 n 2	574			

Lamson Corp. of Delaware-Loan Placed Privately--This corporation has received a \$1,200,000 loan from Prudential Insurance Co. to help finance the purchase of Mobilift Corp. by its subsidiary, Lamson Mobilift Corp. The borrowing was made on 434% notes due serially to Nov. 1, 1965.—V. 175, p. 319.

Lane Bryant, Inc .- December Sales Lower-

Leach Relay Co .- Ohrstrom Interests Add Inet-See Inet, Inc., above.-V. 173, p. 2290.

Lehman Corp.-Asset Value Higher-Dec. 31,'53 June 30,'53 \$34.38 *\$32.80 Net asset value per share ...

*After adjustment for the 2-for-1 split in the number of shares, effective Oct. 28, 1953. The total net asset value as of Dec. 31, 1953 was \$142,775,029 and the number of shares outstanding amounted to 4,153,124.--V. 178, p. 1570.

Lerner Stores Corp.-December Sales Decreased-

Period End. Dec. 31— 1953—Month—1952 1953—11 Mos.—1952 les______ \$23,196,102 \$24,395,613 \$139,838,021 \$145,444,575

Long Island RR .--- Earnings---

November—	1953	1952	1951	1950	
Gross from railway	\$4,564,424	\$4,247,093	\$4,698,763	\$3,976,773	
Net from railway	580,988	599,334	806,422	342.748	
Net ry. oper. income	*171,514	*162,826	59,828	*351,640	
From Jan. 1-	· · · ·				
Gross from railway	51,437,880	48,693,712	49,742,093	45.379.654	
Net from railway	7,637,314	6,208,186	6,217,785	7.086.404	
Net ry. oper. income	217,711	*1,856,191	*1,547,025	*904,443	
*Deficit V. 178, p. 2	307.		1.		

Macmillan Petroleum Corp. - Secondary Offering -Shearson, Hammill & Co., Los Angeles, Calif., on Dec. 31 publicly offered 13,500 shares of capital stock (par $50 \notin$) at \$11 per share. The offering was completed.

No part of the proceeds is to be received by the company. The elling stockholders are Raymond S. Macmillan and Helen F. Mac-

millan, This company is a Delaware corporation which was incorporated on Aug. 10, 1928. Its principal office is located at 530 West Sixth St., Los Angeles 14, Calif. The company is engaged in the business of drilling for, producing, buying, selling and refining crude oil and sell-ing the refined petroleum products and by-products which it pro-duces therefrom. Its principal product is a lubricating oil marketed under the trade name of "Macmillan Ring Free Oil." It has recently commenced to sell, exclusively in food markets, a lubricating oil under the trade name "Royal Scot." Other refined products of the company include gasoline, industrial naphthas, light and heavy fuel oils, fuel oils for jet engines, industrial and road building asphalts, greases and waxes.

The company is presently engaged in heavy exploratory and development drilling operations.-V. 179, p. 7. op

Maple Leaf Milling Co., Ltd.—Offers to Purchase 5% preference Shares—Plans Expansion and Increase in Funded Debt-

The company has offered to purchase from each holder of the 5% redeemable preference shares (par \$100) all or any part of such shares held by such holder at and for the price of \$90 per share in lawful money of Canada together with an amount equivalent to accruing dividend thereon at the rate of 5% per annum to the date of payment therefor computed from Jan. 1, 1954. Deposits under this offer may be made on or before Feb. 25, 1954, with Chartered Trust Co., 34 King St. West, Toronto, Ont., Canada. K. F. Wadsworth President on Jan. 11 sold.

K. F. Wadsworth, President, on Jan, 11 said: "It is anticipated that the above retirement of preference shares will appreciably reduce the net working capital of the company. In addition, the company is undertaking extensive modernization of its West Toronto plant, including provision for increased grain storage facilities.

facilities. "It is contemplated that the company will be required to increase consolidated funded indebtedness by between \$3,500,000 and \$4,000,000 to meet the cost of the above expansion and to provide working capital. The directors have authorized the company's officers to make arrangements for the necessary borrowings."—V. 162, p. 3054.

Marquette Cement Manufacturing Co.-Stock Offered -Offering of 100,000 common shares (par \$10) was made on Jan. 12 at \$34 per share by an underwriting group managed by A. G. Becker & Co. Inc.

group managed by A. G. Becker & Co. Inc. PROCEEDS—The net proceeds from the sale will be used by the company in connection with the acquisition and improvement of cement plants at Rockmart, Ga., and Superior, Ohio. These plants were acquired as of the first of this month from Southern States Portland Cement Co. and New York Coal Co., respectively, at an aggregate cost of \$6,300,000. The projected im-provements will bring total cost to the neighborhood of \$10,000,000. Necessary funds, aside from those provided by the present financ-ing, are being obtained by additions to long-term borrowings and from internal sources.

The new plants will add approximately 2,000,000 barrels to the company's annual capacity, increasing it to 13,354,000 barrels, at which figure the company is estimated to be the fifth largest in the country.

Other plants are located at Oglesby, Ill.; Des Moines, Iowa; Cape Girardeau, Mo.; Nashville, Tenn.; Cowan, Tenn.; and Brandon, Mass. CAPITALIZATION-Giving effect to financing in connection with the present acquisitions the company will have long-term debt of \$12,000,00, \$3,175,000 in preferred stock and 950,000 common shares.

EARNINGS—Earnings in 1952 amounted to \$4 per share on the stock then outstanding and in the first 10 months of 1953 to \$4.08 per share.

DIVIDENDS-The stock was recently placed on a \$2 annual divi-

	UNDERWRITERS-The names of common shares to be purch	of the unased by ea	
1	A. G. Becker & Co. Inc 17,00	00 Lader	
	A. C. Allyn & Co., Inc 3.00	00 Lee	
	Ames, Emerich & Co., Inc 2,00	00 McCo	
	Robert W. Baird & Co., Inc. 1,50	00 The	
	William Blair & Co 2,00	00 Newh	
	Blyth & Co., Inc 5,00	00 The	
	Central Republic Co. (Inc.)_ 3.00	0 Piper,	
	Julien Collins & Co 1,00	0 Shilli	
	Dewar, Robertson & Pan-	Sills,	
	coast 1,00	0 Inc	
	Equitable Securities Corp 5.00	0 Stern	
	Farwell, Chapman & Co 1,50	0 Strau	
	Glore, Forgan & Co 5,00	0 Strou	
	Hayden, Stone & Co 3.00	0 Union	
	Hemphill, Noyes & Co 5,00	0 Vietor	
	Hickey & Co., Inc 1,00	0 Co.	
	The Illinois Co 1,50	0 Dean	
	Kidder Peshody & Co 500	Dean Woold	

derwriters, and the number ch of them are as follows:

CAPITALIZAATION GIVING EFFECT TO PRESENT FINANCING

*Serial promissory notes_______\$12,000,000 %Common shares (par \$20)_______1000 oshs. \$12,000,000 *These promissory notes were issued in the amount of \$12,000,000 on Jan. 1, 1954 and are due \$600,000 annually beginning Jan. 1, 1955. Interest is at the rate of 3%2% on tue first oeven maturities and 4.1% on the last 13 maturities.—V. 178, p. 2574.

Massachusetts Investors Growth Stock Fund-Robin-

Massachusetts investors Growth Stotk Fund-Atoshi-son Elected Chairman-Dwight P. Robinson, Jr., has been elected Chairman of the Board to succeed Merrill Griswold, who becomes Chairman of the Fund's Advisory Board. Mr. Robinson also was elected a member of the executive committee. John L. Cooper has been elected a director and a member of the investment management committee.—V. 179, p. 7.

McCrory Stores Corp.—December Sales Lower.— Per. End. Dec. 31.— 1953—Month—1952 1953—12 Mos.—1952 Sales.______\$18,318,455 \$18,857,362 \$104,786,431 \$106,986,836 -V. 178, p. 2307.

McDonnell Aircraft Corp.—Starts Demon Deliveries.— The first of an entirely new series of carrier-based fighters—the F3H-1N Demon—has been delivered to the U. S. Navy, it was an-nounced on Jan. 3. The single-jet Demon is an all-weather, high performance, carrier-based fighter. based fighter

 Mercantile Stores, Inc.—December Sales Up—

 Period End. Dec. 31—
 1953—Month—1952
 1953—11 Mos.—1952

 Ies
 \$
 \$
 \$

 20,841,000
 20,647,000
 122,345,000
 119,841,000
 Sales____V. 178, p. 2307.

Merritt-Chapman & Scott Corp.—Plans to Eliminate Common Stock Purchase Warrants— Terms of a proposal to eliminate outstanding perpetual common stock purchase warrants issued in 1929 by this corporation were an-nounced Jan. 11 by Louis E. Wolfson, President and Chairman of the Roard.

Board. Action to eliminate the warrants was authorized by the shareholders at the special meeting held Nov. 24, 1953, at which they also voted to increase the authorized common stock from 1,000,000 to 3,000,000 shares. The warrants had been issued in 1929 in connection with an issuance of \$100 par value 64% preferred stock, all outstanding shares of which were retired in March, 1951. Of 40,000 warrants originally issued. 37,272 are now outstanding in the hands of the public.

originally issued. 37,272 are now outstanding in the hands of the public. The plan for their elimination authorizes the payment of \$13,17½ per right to all holders who exercise their common stock purchase warrants at the current exercise price of \$26,35 per right. Each right exercised will entitle the warrant holder to receive 1.8375 shares of stock. The latter total represents the share initially called for by the right, plus. 8375 of a share representing accrued stock dividends, including the 25% stock dividend paid Jan. 11, 1954. A 40% stock dividend had been paid in October, 1950, followed by a 5% stock dividend in December, 1951. The offer to warrant holders is effective Jan. 12 through Feb. 1, 1954. It is conditional upon acceptance of holders representing 90% of the rights. The company has the option, however, to proceed with the plan if at least 75% of the rights are deposited for exercise.— V. 179, p. 106.

Micro-Moisture Controls, Inc.—Common Stock Offer-ing Oversubscribed—McGrath Securities Corp. of New York City, on Jan. 12 announced the closing of the books on the sale of 299,000 shares of common stock at \$1 per share as the issue has been oversubscribed (see details in V. 177, p. 1581).

IN V. 177, p. 1581). Micro Molsture Controls Inc. have moved into their new modern plant at Miami, Fla., where production on the Weather-Guard (the automatic micro relay mechanism for closing convertible tops and automatic windows on cars in case of rain) and the Weather-Matic (a similar device for operating all gear-operated Jalousie and Case-ment windows) has been stepped up to meet the increasing demand for these units. The management also advises that the Weather-Guard automobile unit has been tested and completely approved by the engineering division of one of the leading automobile manufacturers.—V. 177, p. 2680.

 Miller-Wohl Co.
 December Sales Off

 Period End. Dec. 31 1953--Month--1952
 1953--5 Mos.--1952

 Sales
 4,940,144
 \$5,494,854
 \$16,238,343
 \$17,411,098

 -V. 176, p. 2307.
 4,940,144
 \$5,494,854
 \$16,238,343
 \$17,411,098

Mines Prospecting & Exploration Co., Missoula, Mont. Mines Prospecting & Exploration Co., Missuita, Mone. —Files With Securities and Exchange Commission— The company on Jan. 8 filed a letter of notification with the SEC covering 350,000 shares of non-assessable common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay general mining expenses.

Minneapolis, St. 1	Paul &	Sault	Ste.	Marie	RR	-Earns.	
November-	195	3	1952	195	51	1950	
Gross from railway	\$2,609,4	41 \$3.	166,480	\$3.735.	486	\$3,803,298	
Net from railway	*9,6		*74.878			1,105,550	
Net ry. oper. income From Jan. 1	*59,2		156,898			648,429	
Gross from railway	37,303.5	570 39	403.666	38.675	866	35.596.199	
Net from railway	4,908,5		134,247			6,948,151	
Net ry. oper. income	1,869,1		,091,037			2,562,994	
*DeficitV. 178, p. 2	574.						

Mississippi Central	RREa	rnings-		1	
November-	1953	1952	1951	1950	
Gross from railway	\$211,022	\$204,853	\$232,090	\$232,166	
Net from railway	30,627	36,870	71,293	86,622	
Net ry. oper. income	10,589	9,186	24,373	35,586	
From Jan. 1—		1			
Gross from railway	2,526,145	2,451,982	2,410,102	2,209,213	
Net frmo railway	638,792	608,458	728,649	643,977	
Net ry. oper. income 	248,758	188,398	252,912	241,246	

Mississippi Chemical Corp.—Registers With SEC— The corporation filed a registration statement with the SEC on Jan. 5, 1954, covering 26,666 shares of special common stock (par value \$75 per share—limited dividend), and \$1,500,000 of certificates of participation (to be sold in multiples of \$75-5% interest). No underwriting is involved, the securities to be offered through company employees

underwriting is involved, the securities to be offered through company employees. According to the prospectus, the ownership of each 15 shares of common stock, or one share of special common stock, or a certificate of participation in the amount of \$75, gives the holder thereof the preferred patronage right to purchase one ton of ammonium nitrate or one-half ton of anhydrous ammonia during each fiscal year. Proceeds of the financing together with bank borrowings are to be used for expansion of facilities.—V. 178, p. 1275.

. . .

1,000 5,000 1,000

Witter & Co..... folk & Shober_____

Mississippi Power & Light Co.-Registers With SEC-

This company filed a registration statement with the SEC on Jan. 7, 1954, covering 60,000 shares of preferred stock, cumulative, \$100 par value, to be offered for public sale at competitive bidding. Net pro-ceeds will be used for property additions and improvements and for other corporate purposes. Construction expenditures are estimated at \$7,000,000 for 1,554. The SEC has issued an order giving interested persons until Jan. 25, 1954, to request a hearing upon the bond financing proposal. -V. 1/7, p. 2250.

Missouri-Kansas-Texas RR.-Track Development-

Construction of Missouri-Kansas-Texas Lines trackage to bring the rst railroad facilities to the new 1,200-acre Brook Hollow Industrial, istrict in Dallas, Texas, was announced on Jan. 9 by Donald V. aser, President. In addition to track development the project will entail the con-

District in Datas, Texas, was announced on Jan. 9 by Donaid V. Fraser, President. In addition to track development the project will entail the con-struction of an overpass crossing Harry Hines Boulevard to connect the Katy's Denton branch line with the huge industrial development, Mr. Fraser said. Work will be launched immediately and the project is expected to be completed about March 1. This schedule will bring rail service to Brook Hollow well in advance of the completion of several industrial plants already under construction in the district.—V. 179, p. 7.

Missouri Pacific RR __ Earnings__

ATALISISUMAA A MUTATO	AVAN LIGA	Bo			
November-	1953	1952	1951	1950	
Gross from railway	\$18,923,498	\$21,532,958	\$20,965,105	\$20,014,910	
Net from railway	3,423,166	4,797,215	4,658,531	5,287,259	,
Net ry, oper. income	1,787,821	2,282,048	2,453,459	2,790,499	
From Jan. 1-		1999 - 1997 -	10.0	1.1	
Gross from railway	220,043,996	226,891,932	217,081,225	196,598,593	
Net from railway	42,574,203	52,451,072	41,639,216		
Net ry. oper. income	22,614,929	25,933,188	21,352,289	25,241,956	
-V 170 n 106					

Missouri Public Service Co.—To Sell Common Stock-Proceeds for Purchase of Gas Service Co.—

This company has filed with the SEC a registration statement on ng 527,865 shares of its common stock in preparation for a one e rights offering to stockholders early in February. Kidder, Peab Co. will form a group of underwriters to purchase any uns This

And company has mere with the SEC a registration statement cov-ering 527,865 shares of its common stock in preparation for a one for one rights offering to stockholders early in February. Kidder, Peabody & Co. will form a group of underwriters to purchase any unsul-scribed shares. Proceeds from the sale will be used in connection with the purchase from Cities Service of all, the stock of Gas Service Co. Missourl Public Service recently was the high bidder for this stock with a bid of 522,000,000. Additional funds for the purchase will be obtained initially from an \$18,000,000 bank loan which, it is planned, will be refunded with additional long-term bonds and preferred stock. The registration statement points out that shortly after the offer-ing, Missouri Public Service and Gas Service Co. will be merged into a single operating unit, subject to necessary regulatory approval. The service areas of the two companies are contiguous and each has the same principal gas supplier—Cities Service Gas Co. Missouri Public Service supplies electricity and gas in the western and northern sections of Missouri. Gas Service Co. distributes natural gas in parts of Missouri, Kansas, Oklahoma and Nebraska including Kansas City. In the 12 months ended Nov. 30, 1953/ Missouri Public Service's revenues were derived 79.6% from electric service; 18.8% from gas service and 1.6% from other sources, while Gas Service Co.'s revenues were derived entirely from sales of natural gas. In addition to the \$18,000,000, preferred stock of \$3,400,000 and 1,055,730 shares of common stock, which is listed on the American Stock-Exchange. In the 12 months ended Nov. 30, 1953 dissouri Public Service reported total revenues of \$9,000,000 and net income were \$4,300,000 and \$2,200,000, respectively. At Nov. 30, 1953 dissouri Public Service reported total revenues of \$9,000,000 and net income were \$4,300,000 and \$2,200,000, respectively. At Nov. 30, 1953 dissouri Public Service reported total revenues of \$9,000,000 and net income were \$4,300,000 and \$2,2

Montgomery Ward & Co., Inc.—December Sales Off— Per. End. Dec. 31— 1953—Month—1952 1953—11 Mos.—1952

Sales_____V. 178, p. 2307.

Mountain States	Telephone &	Telegraph	Co.—Earnings
D -1-1 D -1 N 00	1050 35	1050 100	

Period End. Nov. 30-	1953—Mo	nth-1952	1953-11	Mos.—1952
 A set of the set of	\$	\$	\$	\$ -
Operating revenues	12,546,883	10,890,320	131,621,495	115,406,792
Operating expenses	9,084,794	8,261,435	97,875,811	88,182,654
Federal income taxes	1,246,256	805,046	10,849,510	8.234.922
Other operating taxes	708,945	729,424	8,927,360	7,863,274
Net operating income	1,506,888	1,094,415	13,968,814	11.125.942
Net after charges	1,307,590	912,680	11,830,657	9,160,840

G. C. Murphy Co .- December Sales Lower-

Per. End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 Sales_______\$31,978,687 \$32,275,879 \$187,163,824 \$184,065,449 -V. 178, p. 2307.

Mystic Valley Gas Co.-Registers With SEC-

The company on Jan. 12 filed a registration statement with the SEC, covering \$5,500,000 principal amount of first mortgage bonds, series A, due 1974, to be offered to the public at competitive bidding. Proceeds (together with treasury funds) will be used to pay outstanding notes issued for construction purposes and for additional construction expenditures. The Commission has given interested persons until Jan. 27 to re construction expenditures. The Commission has given interested persons until Jan. 27 to re quest a hearing on the proposed financing.—V. 178, p. 2477.

Nash-Kelvinator Corp .--- To Vote on Merger--

Nash-Keivinator Corp.—10 Vote on Merger— The directors of this corporation and the Hudson Motor Car Co. approved on Jan. 14 consolidation of the two companies into the American Motors Corp. Combined assets of Nash-Kelvinator and Hudson total \$355,000,000, As of Sept. 30, 1953, they had working capital in excess of \$100,000,000, an announcement said, and combined sales for the 12 months up to Sept. 30 were in excess of \$660,000,000. Nash and Hudson in the same period produced 244,507 cars. George W. Mason, Chairman and President of Nash-Kelvinator, will be President and General Manager of Hudson, will be a director and consultant.

Barit, President and General Manager of Hudson, will be a directed and consultant. American Motors Corp. will have an authorized capitalization of 10,000,000 shares of S5 par value stock. Nash-Kelvinator stock will be exchanged for American Motors stock on a one-for-one basis. Hudson stockholders will receive two shares of American Motors stock for each three shares held. Stockholders of the two companies will meet in March to vote on the consolidation.—V. 179, p. 107.

National Co., Inc.—New President Elected— R. C. Cosgrove, Chairman of the Board of Directors, has announced the election of Joseph H. Quick as President of the company, effective Jan. 1, 1954.

Jan. 1, 1954.
Mr. Quick has had many years of experience in the electronics industry having been associated with Radio Corp. of America, Phileo Corp. and Sylvania Electric Products Co.
He has been a director and a member of the executive committee of National Co., Inc., and he comes to National from the Presidency at Harrington & Richardson Arms Co. of Worcester, Mass.
Mr. Quick succeeds Charles C. Hornbostel who served as President and Treasurer of National Co., Inc. and also as a director and a member of the executive committee. Mr. Hornbostel has resigned all of these connections.—V. 177, p. 2354.

National Phoenix Industries, Inc .- Proposed Merger-Water S. Mack, President of this corporation, and Winslow Sears, President of The Croft Co. of Boston, jointly announced on Jan. 12 that plans had been worked out and approved by the directors of both corporations for a union of the two firms, subject to approval of stockholders at meetings of both companies to be called short.y. The plan approved would result in a union of the business and prop-ertiles of the two companies, and an exchange of stock not he basis of one share of the combined company stock for each share of National Phoenix stock held and for every three shares of Croft stock held.

National Phoenix stock held and for every three shares of Cron-stock held. It is plarined that the officers of the combined company will be the present officers of National Phoenix and the board of directors will be composed of representatives of both companies. The combined company will own the assets now held by each company, including the cash and plant now owned by Croft and the holdings of National Phoenix, namely, the 100% of the stock of Nedicks, 100% of pre-ferred and 95% common stock of Cantrell & Cochrane (C & C. SUPER Soft Drinks in Cans), the approximately 40% interest being acquired in the B/G food chain and the other holdings of National Phoenix. It is contemplated that the combined corporation will be called the "C & C Super Corporation" and that its stock will be listed on the American Stock Exchange as the stock of National Phoenix and Croft have been.—V. 178, p. 2478.

National Securities & Research Corp.-Record Sales-

National Securities & Research Corp.—Record Sales— Despite generally declining security markets, record high sales of \$47,100,000 during 1953 were reported by National Securities Series in a release on Jan. 11 by E. Wain Hare, Vice-President. This repre-sents a sales gain of \$8,500,000, or 22% better than the previous rec-ord year of 1952. The number of shareowners increased to a record high of 76,600, a gain of 30%, while outstanding shares increased 35% to a new high of 27,900,000.—V. 178, p. 2478.

National Shares Corp.-Net Asset Value.

Net asset value per sh. \$33.65 \$35.56 \$35.02 \$3	
-V. 178, p. 243.	50 .57

National Shirt Shops of Delaware, Inc.—Sales Off-

Period End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 les______\$4,253,553 \$4,636,430 \$20,195,329 \$19,874,063 -V. 178, p. 2308.

National Surety Corp.-Change in Control-

See C. I. T. Financial Corp. above.-V. 170, p. 887.

National Union Fire Insurance Co., Pittsburgh, Pa. Plans Stock Financing-

W. A. Rattelman, President, announced on Jan. 14 that a special meeting of stockholders has been called for March 16, 1954, to authorize an increase of 200,000 shares in the capital stock of the company. "Upon authorization of this stock." Mr. Rattelman said "the com-

authorize an increase of 200,000 snares in the capital stock of the "Upon authorization of this stock," Mr. Rattelman said, "the com-pany proposes to issue the stock under subscription rights to stock-holders on the basis of one new share for each two shares then held. While the subscription price will be determined by the stock-holders at the special meeting in the light of conditions then prevail-ing, it is the board's present intention to recommend a subscription price of \$30 per share to provide gross proceeds of \$6,000,000." The continuing rapid growth in the company's business was pointed out as being the reason for the raising of new capital at this time, consolidated net premiums written having increased from \$22,900,000 in 1948 to approximately \$34,250,000 in 1953. Upon completion of this financing, the company's capital funds will aggregate about \$23,-000,000.

fin. 000,0 Mr

000,000. Mr. Rattelman pointed out that no change in the present dividend rate was contemplated and that the new stock could not be offered until approved by the stockholders and regulatory authorities, and registered under the Securities Act of 1933. It is expected that the offering will be underwritten by an underwriting group headed by The Pirst Boston Corp. National Union Fire Insurance Co. is the parent of National Union Indemnity Co. and Birmingham Insurance Co.—V. 166, p. 1358.

Neisner Brothers, Inc .- December Sales Lower-

Period End. Dec. 31- 1953-Month-1952 1953-12 Mos.-1952 et sales \$11,598,626 \$11,874,376 \$66,740,250 \$63,830,955

New England Elec	ctric Syst	em (& S	ubs.)—E	arnings—
11 Months Ended Nov 30)	\$1	1953	1952 \$101,437,173
Net operating and oth Interest and other char	er income ges	\$	16,976,168 8,538,831	\$15,676,481 8,016,463
Consolidated net income Earnings per share on av mon shares outstanding	erage NEF	C nom-	\$8,437,337	\$7,660,018
—V. 179, p. 7.			\$0.97	\$0.97
New Orleans, Texa	as & Mex	ico Ry	Earnings	5
November Gross from railway Net from railway	1953 \$462,913	1952 \$769,331		1950 \$785,457

Net from railway_____ Net ry. oper. income___ From Jan. 1— Gross from railway____ Net from railway_____ Net ry. oper. income___ *26,909 288,897 331,291 193,206 150,893 232,437 225,780 7,980,593 2,398,136 2,616,474 7,177,827 7,851,022 1,766,473 1,177,279 1.250,487 *Deficit .--- V. 178, p. 2575.

New York Connecting RR.-Earnings-

•	November— Gross from railway Net from railway Net ry. oper. income From Jan. 1—	1953 \$322,067 107,708 27,956	1952 \$367,923 165,883 87,214	1951 \$233,908 72,176 13,915	1950 \$269,055 118,259 78,361
	Gross from railway Net from railway Net ry. oper. income *DeficitV. 178, p. 257	3,785,175 1,437,052 574,716 75.	3,596,174 1,326,808 528,687	2,934,960 631,556 *83,529	2,807,849 1,104,192 602,461

New York, Ontario & Western Ry.-Earnings-

November Gross from railway Net from railway Net ry. oper. income From Jan. 1	1953 \$523,534 *10,203 *119,245	1952 \$596,652 99,878 7,015	1951 \$579,754 64,214 *34,402	1950. \$611,769 83,597 *29,470
Gross from railway Net from railway Net ry. oper. income V. 179, p. 107.	6,552,432 582,521 *657,584	6,504,165 733,846 *369,559	6,717,034 733,944 *403,353	6,568,957 745,806 *490,189

New York, Susquehanna & Western BR -Farning

			Acres Lia	1111165
November— Gross from railway Net from railway Net ry. oper. income From Jan. 1—	1953 \$478,002 127,020 38,623	1952 \$501,173 147,014 71,151	1951 \$449,392 112,648 51,098	1950 \$439,510 114,046 43,481
Gross from railway Net from railway Net ry. oper. income 	5,347,927 1,394,597 467,359	5,174,959 1,270,846 509,055	4,981,929 1,287,966 521,674	4,685,534 1,258,308 489,615

(J. J.) Newberry Co.-December Sales Lower-

- 1953-Month-1952 1953-12 Mos.-1952 --- \$29,199,134 \$29,570,654 \$171,146,500 \$166,315,526

Niagara Mohawk Power Corp.-Exports to Canada-Nlagara Monawk Fower Corp.—Exports to Canada— The, Federal Power Commission has authorized this corporation to export a maximum of 250 million kilowatt-hours of electric energy, annually to the Hydro-Electric Power Commission of Ontario, Can. The energy to be exported will be generated at the steam and hydroelectric plants of Niagara Mohawk, and will be transmitted over facilities of The St. Lawrence River Power Co., of Massena, N. Y. The electric energy will be exported at a maximum rate of 50,000 kilowatts, and will be delivered to the Ontario Commission at the Cornwall substation on the north bank of the St. Lawrence River opposite Massena. The St. Lawrence River Power Co. facilities over the St. Lawrence River are now being maintained and used pursuant to a Presidential license signed by the President of the United States in 1937.

1937. The FPC said that the proposed export of energy will not impair the sufficiency of electric supply within the United States. Niagara Mohawk presently receives electric energy from the Ontario Commis-sion.—V. 178, p. 2575.

Norfolk & Western Ry.-Earnings-

November-	1953	1952	1951	1950	
Gross from railway	\$14,739,149	\$17,431,674		\$14 497 259	
Net from railway	3,900,506	6,647,348	6,469,730		
Net ry. oper. income	2,211,465				
From Jan. 1-	1. Start 1.			-,,	
Gross from railway	175,061,231	179.529.997	188,439,746	151,051,246	
Net from railway	49,945,797	52,459,672	61,725,782	44,592,000	
Net ry. oper. income	25,859,019		27,501,402		
-V. 178, p. 2200.				1	

North American Aviation, Inc.-Awarded Contract-North American Aviation, Inc.—Awarded Contract— The U. S. Navy has awarded this corporation a contract to produce an undiscosed number of FJ-4 carrier-based jet fighter craft, it was announced on Jan. 10 by C. J. Gallant, Vice-President and General Manager of the Columbus Division. The new aircraft is improved aerodynamically over the FJ-3 which is presently in production at the Columbus plant. It will feature a thin wing and fin tail. Other details of the design are classified for security reasons. Power plant is to be a Curtiss-Wright J-65 Sapphire jet engine which will enable the airplane to fly at speeds above 650 miles per hour.

hour. Two prototypes of the new model will be built concurrently with the FJ-3, after which production models will begin to roll off the line. The FJ-4 project will continue work at North American's Colum-bus Division into 1956.—V. 179, p. 8.

Northern Illinois Gas Co.-Registers With SEC-

See Commonwealth Edison Co. above .-- V. 179, p. 107.

Northern Natural Gas Co.-Adds to Facilities-Northern relations to as the installed in natural gas pipeline com-pressor stations of the above company at Tescott and Macksville, Kansas, according to an announcement on Jan. 13 by John P. Keller, General Manager of the General Electric Co's Gas Turbine Depart-ment. Four of the units are in operation, while the remaining two will be placed on the line in the near future. The new installations bring the number of gas turbines now being used for pumping natural gas to 38.

bring the number of gas turbines now being used for pumping natural gas to 38. The Northern Natural Gas Co. had applied to the Federal Power Commission for authorization to enlarge pipeline facilities to bring natural gas from Texas and New Mexico to Mid-Western industrial areas. When approval was obtained, and the order placed on May 8, 1953, the company requested that the gas turbines be installed in time for the winter heavy load season of 1953-54. The first three units were actually shipped in September, only 18 weeks after receipt of a firm order. The order specified that all units be shipped by mid-October. -V. 178, p. 2200.

Northern States Power Co. (Minn.)-New President-Allen S. King, formerly Executive Vice-President, has been elected President and a Director to succeed the late B. F. Braheney, who died on Jan. 3, 1954. L. F. Chambers, Vice-President and Treasurer, has been designated as the Principal Finance Officer of the company.—V. 179, p. 107.

Ohio Edison Co .- Offers Common Shares-Walter H. Sammis, President, on Jan. 13, announced that an invest-ment banking group headed by White, Weld & Co. made the winning bid of \$62,811.77, or 11.9 cents per share for underwriting compensation for the purchase at the subscription price of \$35.75 per share of any unsub-scribed shares of the 527,830 additional shares of the company's common stock not subscribed on the offering company's common stock not subscribed on the offering thereof, to the company's stockholders. The acceptance of the winning bid is subject to SEC approval.

Of the winning bid is subject to SEC approval. Bids were also received from representatives of other groups as follows: Lehman Brothers and Bear, Stearns & Co. (jointly), 869,711.23 or 13.2 cents per share; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), \$75,675.00 or 14.3 cents per share; Morgan Stanley & Co., \$78,119.00 or 14.8 cents per share; Morgan Stanley & Co., \$78,119.00 or 14.8 cents per share; The proceeds from the sale of the common stock will be used by the company for cash requirements for the construction of property addi-tion in 1954 and other corporate purposes. The stock is being offered to Ohio Edison's common stockholders of record at the close of business Jan. 14 on the basis of one share for each 10 shares then held with privilege of over-subscription, subject to allotment.

Public offering of any unsubscribed stock is scheduled for Feb. 2, -V. 179, p. 107.

Olin Industries, Inc .- Unit to Acquire Utility-

The Federal Power Commission has scheduled a hearing to com-mence Jan. 19 on an application by Olin Interstate Corp. of New York City, a wholly-owned subsidiary, for authority to acquire and operate all of the facilities of Interstate Natural Gas Co., of Monroe, Louisiana.

Louisiana. Olin Interstate Corp. now owns more than 99% of Interstate Natural's outstanding capital stock and plans to acquire, through merger, all of the latter company's facilities, properties, contracts and other assets. Upon completion of the merger, Olin Interstate's name would be changed to Olin Gas Transmission.Corp. Interstate Natural's facilities are located in Louisiana and Mississippi.—V. 178, p. 299.

Oro Flame Mining Co., Phoenix, Ariz.-Files-

The company on Jan. 11 filed a letter of notification with the SEC covering \$25,000 principal amount of registered three-year notes payable on or before Dec. 31, 1956 to be issued at face amount. These notes may be convertible during the month of December, 1954, only into common stock on the basis of \$2 principal amount of notes for one share of stock.

only into common stock on the basis of \$2 principal amount of notes for one share of stock. The letter of notification also covered the proposed issuance of 25,000 shares of common stock at \$1 per share on the basis of one share for each \$1 of indebtedness so canceled by the six directors share of the Th-

The net proceeds are to be used to pay for development of mining, properties and to pay current debt. There will be no underwriting. --V. 173, p. 2392.

Otter Tail Power Co .- To Sell Debentures

This company has applied to the Federal Power Commission for authority to issue \$2,500,000 in 4½% convertible debentures. The application says that the debentures will be issued in January or February of 1954 and will mature Jan. 1; 1964. They will be re-deemable in whole or in part after March 1, 1956, with accrued interest, and will be convertible into shares of common stock after Jan. 1, 1955, at the option of the holders.

The proposed debentures will be offered to common stockholders ratably in the proportion of \$4 of debentures to each share of com-

erves to be applied tes.---V. 179, p. 8.

Ozel Oil Co., Washington, D. C.-Files With SEC-

The company on Jan. 7 filed a letter of notification with the SEC Covering 1,000 shares of capital stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to pay for drilling, equipment and related expenses.

Pacific Gas & Electric Co .-- To Sell Bonds-

The directors on Jan. 13 authorized the issuance and sale, at com-petitive bidding, of \$60,000,000 face amount of first and refunding mortgage bonds. Preliminary announcement of the company's intention to market this issue was med last morth.

Preliminary announcement of the company's intention to market this issue was made last month. An application for authority to issue the bonds was filed last week with the California P. U. Commission, and a registration statement covering the offering will be filed with the SEC this week. Under pres-ent plans the company expects to receive bids for this issue on Feb. 16. The bonds will be dated Dec. 1, 1953 and will mature on Dec. 1, 1954. The coupon rate will be fixed by competitive bidding. The proceeds will be applied to carry forward the company's con-struction program.-V. 178, p. 2478.

Pacific Power & Light Co.-Definitive Bonds-

Temporary first mortgage bonds 334% series due Sept. 1, 1992, may be exchanged for definitive bonds of that series at Guaranty Trust Co. of New York on and after Jan. 18, 1954.—V. 178, p. 2576.

Panhandle Eastern Pipe Line Co.—FPC Examiner Approves Proposal to Abandon Natural Gas Service to Texas Gas Transmission Corp.—

A Pederal Power Commission Corp.— A Pederal Power Commission Presiding Examiner has filed a decision, subject to review by the Commission, approving a proposal by Pan-handle campany to abandon natural gas service which it renders to Texas Gas Transmission Corp., under a contract which expired last August 31. The decision, filed by Presiding Examiner Ewing G. Simpson, permits Panhandle to abandon the service effective two months from the date upon which the decision becomes final. The contract, originally entered into by Panhandle and Kentucky Natural Gas Corp. (predecessor in interest to Texas Gas), requires Panhandle to deliver 18 million cubic feet of natural gas per day to Texas Gas at connections between the systems of the companies, deliveries being made near Danville and Montezuma, Ind. Panhandle had notified Texas Gas in July of 1949 that it would not renew the contract when it expired, but Texas Gas opposed the proposed aban-donment. Hearings were held before Presiding Examiner Simpson last April, after Panhandle filed an application in December, 1952, request-ing an FPC order permitting the abandonment. The decision is subject to review by the Commission, either upon appeal by parties to the proceeding within 20 days or upon the FPC's own motion within 10 days thereafter. If no review is initiated, the decision will become final at the end of this 30-day period.—V. 179, p. 107.

(J. C.) Penney Co.-December Sales Increased-

Pennsylvania RR .--- To Sell Equipment Trust Ctfs .---The company will on Feb. 3 receive bids in Philadelphia, Pa., for the purchase from it of \$5,300,000 equipment trust certificates.

EARNINGS FOR NOVEMBER AND FIRST 11 MONTHS

November	1953	1952	1951	1950	
Gross from railway	\$79,543,692	\$92,401,271	\$87,622,815	\$83,048,783	
Net from railway	12,521,672	19,024,953	13,436,127	11,823,114	
Net ry. oper. income From Jan, 1—	4,944,578	8,569,248	5,679,577	4,071,948	
Gross from railway	060 510 722	027 012 500	951,362,793	922 200 252	
Net from railway			137,107,199		
Net ry. oper. income			54.051.903		
-V. 179. p. 8.	10,000,044	00,000,001	54,051,505	01,522,542	

Pennsylvania Reading Seashore Lines-Earnings

November-	1953	1952	1951	1950
Gross from railway	\$743,881	\$791.066	\$801,614	\$729,853
Net from railway	*147,110	*109,769	*84,800	*158,069
Net ry. oper. income From Jan. 1—	°454,937	*386,080	*306,558	*393,821
Gross from railway	9,421,058	9,339,963	9,775,773	8,578,051
Net from railway	*842,117	*956.024	*712,094	*1,557,735
Net ry. oper. income *DeficitV. 178, p. 2	*3,750,144	*3,726,178	*3,316,879	*3,996,512

Penobscot Chemical Fibre Co.-New Director-

The appointment of Robert A. Weaver, Jr., to the board of directors of this company, manufacturers of bleached soda pulps and sulphite, was announced on Jan. 12 by Eugene H. Clapp, 2nd, President. Mr. Weaver is President of the Bettinger Corp. of Waltnam, Mass., manufacturers of a wide variety of porcelain enamel products...-V. 176, p. 57.

Peoples Drug Stores, Inc .- December Sales Up-

Petroleum Service Inc.—Debentures Offered—Garrett & Co., Dallas, Tex., on Jan. 4 publicly offered \$300,000 of 6% convertible debentures, due Dec. 31, 1963, at 100% and accrued interest.

PROCEEDS-The net proceeds are to be used for working capital. PROCEEDS—The net proceeds are to be used for working capital. BUSINESS—The company is an oil engineering specialist in hy-draulic sand oil pressure techniques used in fracturing oil formations to increase production in old oil and gas wells and to assist in the complet on of new wells. The two divisions are located in Abilene, Tex., and Newcastle, Wyo. The company is a non-exclusive licensee of Stanolind Oil & Gas Co., for their hydraulic oil formation fracturing patents. Gross business for the year ended Sept. 30, 1953 amounted to \$332,-639, with net income totaling \$25,704.—V. 178, p. 2479.

Pine Street Fund Inc. Total Accests Di

Fine Street Fund,	Inc10	tal Assets	Rise-	
As of Dec. 31-	1953	1952	1951	1950
Total net assets	\$6,226,675	\$5.839.612	\$4.531.840	\$2,918,386
Shares outstanding	426,489	380,505	316,485	218,957
Net asset value per shr.	\$14.60	\$15.35	\$14.32	\$13.33
-V 178 n 1572				

Pittsburgh & Lake Erie RR.-Earnings-

1953	1952	1951	1950
\$3,365,676	\$4,466,633	\$3,842,484	\$3,419,864
488,250	1,201,482	191,384	356,668
1,102,920	1,097,955	338,391	394,717
45,942,433	41,342,828	45,108,118	37,986,592
10.236,052	6,870,315	5,799,110	7,443,771
12,929,868	9,147,943	6,295,429	6,821,600
	\$3,365,676 488,250 1,102,920 45,942,433 10,236,052	\$3,365,676 \$4,406,633 488,250 1,201,482 1,102,920 1,097,955 45,942,433 41,342,828 10.236,052 6,870,315	\$3,365,676 \$4,466,633 \$3,842,484 488,250 1,201,452 191,384 1,102,920 1,097,955 338,391 45,942,433 41,342,828 45,108,118 10.236,052 6,870,315 5,799,110

Pittsburgh Rys. Co.-Tenders Invited-

The Commonwealth Trust Co. of Pittsburgh, trustee, 312 Fourth Avenue, Pittsburgh 30, Pa., will until 3 p.m. (EST) on Jan. 22, 1954 receive tenders for the sale to it of 5% first mortgage slaking fund bonds due Jan. 1, 1970, for the account of the sinking fund to an amount sufficient to exhaust the sum of \$70,305 at prices not to exceed 100% and accrued interest to date of acceptance (Jan. 25). -V. 176, p. 1567.

Pittsburgh & West Virginia Ry.-Earnings-

November	1953	1952	1951	1950
Gross from railway	\$671,250	\$765,628	\$707,872	\$690,924
Net from railway	193,795	211,484	112,332	126,292
Net ry. oper. income	139,042	136,585	84,240	105,670
From Jan. 1	·			
Gross from railway	8,405,246	7,811,406	8,035,326	7,768,757
Net from railway	2,020,496	1,726,313	1,462,076	1,786,676
Net ry. oper. income	1,331,532	1,197,882	1,116,237	1,274,410
-V 178 n 2309				

Portland Terminal Co.—Bonds Offered—A public of-fering of \$1,000,000 first mortgage 4% bonds dated July 1, 1911 and due July 1, 1961 was made on Jan. 12 at 99.68% and accrued interest from Jan. 1, 1954 by Coffin & Burr. Inc., and associates.

Principal and semi-annual interest (Jan. 1 and July 1), payable at the principal office of New England Trust Ca., trustee, Boston, Mass., or, at the option of the holdor, at the office or agency of the company, in New York, N. X., or Portland, Me. The bonds will not be redgem-

The payment of the bonds, principal and interest, will be guaranteed y the Maine Central RR. Co. by endorsement on each bond. The issuance, guaranty and sale of these bonds are subject to au-norization by the Interstate Commerce Commission. by th

PROCEEDS—The proceeds from the sale of the bonds, together with funds from the treasury of the company, will be used to pay without premium an unsecured bank loan of \$1,000,000 due April 1, 1954. Such loan was obtained by the company to finance temporarily the capital expenditures required for improvements and additions to the yard, track and signal installations of the company in the cities of Portland and South Portland made in connection with and incidental to the construction of the new bridge between those cities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$5,500,000 3,850,000 Pirst mortgage 4%, bonds due July 1, 1961______ First mortgage 5% bonds due July 1, 1961______ Equipment contracts, instalment payments due quar-terly at various dates 1954-1956______ Capital stock (\$100 par)______

89,497 12,000 shs

Capital stock (\$100 par) 12,000 shs. BUSINESS—The company was originally incorporated Feb. 24, 1887, as Portland Union Railway Station Co. for the purpose of constructing and operating a union passenger station serving Maine Central RR. and Boston & Maine RR. passenger trains in and out of Portland, Me. Maine Central and Boston and Maine each originally held one-half of the capital stock of the Terminal, but in October, 1911, Boston and Maine sold its share to Maine Central which ever since has been the sole owner of the entire issue of Terminal capital stock. The Terminal is operated as a joint facility of Maine Central RR. Co. and Boston & Maine RR. Both railroads get into Portland, South Portland and Westbrook by running over tracks owned or leased by the Terminal, over which both railroads have trackage rights. UNDERWRITERS—The several purchasers listed below have each

UNDERWRITERS-The several purchasers listed below have or reed severally and not jointly to purchase from the company

				their respective	
Coffin &	Burr, Inc.				\$400,000
Blair, R	ollins & Co.	Inc.	-		250,000
LT MT T	augan & Ca				150 000

H. M. Payson & Co.	150,000
Chas. H. Gilman & Co., Inc.	100,000
Bartlett & Clark Co	50,000
Maine Securities Co.	50,000
V. 179, p. 108.	

Public Service Co. of Indiana, Inc.—Bonds Offered— A group of underwriters headed by Halsey, Stuart & Co. Inc., on Jan. 14 publicly offered \$25,000,000 of first mort-gage bonds, series K, 3%%, due Jan. 1, 1948, at 102%%and accrued interest, yielding approximately 3.24%. The group won award of this issue on Jan. 12 on a bid of 102.09%. 102.09%.

102.09%. Other bids for the issue were: 102.084 by Kuhn, Loeb & Co.; 101.9799 by First Boston Corp.; 101.96 by Blyth & Co., Inc.; 101.9199 by Glore, Forgan & Co. and 101.869 by Harriman Ripley & Co., Inc.; all also naming a 3% coupon. The company has the option of redeeming bonds at prices beginning at 105.63%, and for sinking fund purposes only they may be re-deemed on or after May 1, 1955 at prices beginning at 102.72%. PROCEEDS-OF the proceeds from the sale of the bonds, \$15,000,000

PROCEEDS—Of the proceeds from the sale of the bonds, \$15,000,000 will be applied to the repayment of outstanding bank loan notes and the balance to its construction program. BUSINESS—Company furnishes electricity in areas located in 70 of the 92 counties in the State of Indiana. The territory is resi-dential, agricultural and widely diversified industrially. Among the larger cities served are Terre Haute, Kokomo, Lafayette, New Albany and Bloomington.—V. 179, p. 9.

Public Service Co. of Oklahoma-Financing Plans-

This company, it was announced on Jan. 8, has applied to the SEC for authorization to issue and sell at competitive bidding \$12,500,000 of first mortgage bonds, series E, due Feb. 1, 1984. Net proceeds will be used to pay or reimburse the company for a part of the cost of property additions and extensions. Such expenditures are estimated at \$22,600,000 for 1954.—V. 177, p. 2012.

Radon Research Corp., Boulder, Mont.—Files With SEC The corporation on Jan. 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be of-fered at 25 cents per share, without underwriting. The proceeds are to be used to pay for general office and mining expenses.

Rose's 5, 10 & 25-Cent Stores, Inc.-Sales Off-

Period Ended Dec. 31- 1953-Month-1952 1953-12 Mos.-1952 Sales ___________\$4,657,499 \$4,771,119 \$23,270,932 \$22,438,712 -V. 178, p. 2309.

Rutland RR.-Earnings-

C I I

	AUGUALUMAN AUAUN AD	arningo			
	November	1953	1952	1951	1950
	Gross from railway	\$437,798	\$447.371	\$463,626	\$462,482
	Net from railway	87.731	48,668	26,199	3,228
	Net ry. oper. income	24,747	*853	*23,714	*53,478
	From Jan. 1-	1 045 000	E 011 E40	5.413.162	5.214.081
	Gross from railway	4,647,682	5,211,543		
	Net from railway	495,935	419,952	415,704	376,773
4	Net ry. oper. income	*67,066	*97,744	*145,851	*171,755
	*DeficitV. 178, p. 230	09.			

Sacramento Northern Ry.-Earnings-

Sacramento Horen	cin acy.	Darmigo		
November-	1953	1952	1951	1950
Gross from railway	\$183.411	\$431,348	\$324,014	\$230,099
Net from railway	*14.717	270,667	156,994	56,341
Net ry. oper. income	13,852	227,630	117,639	6,409
From Jan. 1-				
Gross from railway	4,170,178	3,048,289	3,228,163	2,911,975
Net from railway	2.128.605	1.053.564	1,211,079	1,141,124
Net ry. oper. income	1,150,079	644,799	795,046	458,970
*Deficit	809			

St. Louis Southwestern Ry.-Earnings 1051

November-	1993	1952	1901	1300	
Gross from railway	\$5,605,384	\$6,008,229	\$5,854,504	\$5,778,309	
Net from railway	1,680,915	2,611,128	2,561,039	2,757,423	
Net ry. oper. income	748,816	1,276,816	696,567	631,355	
From Jan. 1-					
Gross from railway	67.079.691	67,054,159	63,762,478	57,427,000	
Net from railway	25,479,095	29,518,003	24,626,974	24,121,838	
Net ry. oper. income	9,982,070	11,900,857	8,087,693	10,619,582	
-V. 178, p. 2309.					

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Schoonover Oil Development Co., Bismarck, N. D .--Files With Securities and Exchange Commission-

The company on Dec. 28 filed a letter of notification with the SEC covering 6,000 shares of common stock to be olfered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for continuation of development of well.

Seaboard & Western Airlines Inc.-Traffic Increases-

This corporation has reported that commercial and militerasco-tious across the Atlantic and Pacific oceans last November were up 61% over the same month of 1952, a total of 843,074 revenue light miles being logged in 4,285 hours. By the end of November the Airtrader fleet had chalked up 4,837 ocean crossings. Puoneer transatiautic all-freight airline, Seaboard operates between New York and Western Europe, and serves as a prime contractor to the U. S. Air Force on flights across the mid-Pacific and northern Pacific air routes.-V. 178, p. 1671. iligh

Sears, Rochuck & Co.-December Sales Off-

-V. 178, p. 2309.

Southern Bell Telephone & Telegraph Co.-Earnings-

	Period End. Nov. 30-	1953—Month—1952 1953—11 Mos.—1952				
	Operating revenues Operating expenses	\$ 36,509,756 24,757,676		\$ 394,379,420 266,956,675		2
•	Federal income taxes Other operating taxes	4,214,626 2,799,738	3,708,042 2,386,145	45,702,038	35,253,024	
	Net operating income Net after charges V. 178, p. 2577.	4,737,716 4,329,352	4,160,274 3,839,522	51,435,619 46,572,446	41,912,218 37,149,240	

Southern Pacific Co.-Bids for Certificates-

Bids will be received by the company at Room 2117, 165 Broadway, New York 6, N. Y., up to noon (EST) on Jan. 28 for the purchase from it of \$9,660,000 equipment trust certificates, series MM, to mature in 15 equal annual instalments, and to be secured by new railroad equipment costing not less than \$12,880,000.-V. 179, p. 108.

Southern Ry.-Earnings-

November-	1953	1952	1951	1950	
Gross from railway	\$22,215,393	\$22,518,426	\$21,752,371	\$21,792,921	
Net from railway	5,231,514	6,998,054	5,097,727	7,351,834	
Net ry. oper. income	3,568,865	4,157,759	1,952,279	3,277,201	
From Jan. 1-	1 C C				
Gross from railway	252,358,917	246,669,595	237,088,248	213,281,370	
Net from railway	80,322,805	72,986,011	59,984,447	59,599,950	
Net ry. oper. income	37,619,307	31,589,902	23,376,873	26,639,689	
-V 178 p. 2577					

Southern Union Gas Co .- Offering to Stockholders-The company recently announced a price of \$3.83 per share for 2,017,801 shares of common stock of Aztec Oli & Gas Co. to be offered for subscription by Southern Union Gas Co. common stocknolders of record Dec. 28, 1953 on a share-for-share basis. Warrants were ex-pected to be mailed on Jan. 15, 1954 and to expire on Feb. 8. This offering represents Southern Union's entire holdings of Aztec stock.—V. 178, p. 2479.

Southwestern Development Co. - To Distribute Its As

Assets— Assets— Assets— Aspecial meeting of the stockholders will be held Feb. 15, 1954 to authorize distribution of the company's assets under the recently adopted plan of consolidation, it was announced on Jan.' 11 by George Baird, President. Under the consolidation plan, the natural gas producing, processing and distributing business heretofore carried on by six subsidiaries of Southwestern, will be conducted by Pioneer Natural Gas Co. and one subsidiary—Amarillo Oil Co. Since the two companies will operate al-most wholly within the State of Texas, they will not be subject to the authority of the Federal Power Commission, it was stated. As a result of the consolidation plan, as approved by the SEC on Dec. 24, 1953, Southwestern's only asset is the capital stock of Pioneer Natural Gas Co., consisting of 1,455,514 shares. These shares will be distributed to present Southwestern stockholders on the basis of two-shares of Phoneer for each one of the 727,75 shares of South-western now outstanding. The new common stock of Pioneer Natural Gas Co, will have a par value of \$7.50 against the \$5 par value of Southwestern. The exchange of stock, according to the not.ce to stock-holders, has been ruled tax-free by the Federal Internal Revenue Service. As the owner of 384,861 shares of Southwestern, Sinclair Oil Corp. will receive 769,722 shares of Pioneer, the balance being distributed to about 1,200 other stockholders, including a number of investment firms. It is expected that in due course the Pioneer stock will be placed

about 1,200 other successfunction, instanting a firms. It is expected that in due course the Pioneer stock will be placed on a quarterly dividend basis. Southwestern Development Co., which will be dissolved following distribution of its assets, paid dividends semi-annually, and recently raised the semi-annual rate to \$1 a share from 75c a share paid previously. See also V. 179, p. 10.

Southwestern Public Service Co.-Registers With SEC

The company on Jan. 12 filed a registration statement with the SEC covering 272,500 shares of new common stock (par \$1) to be offered first to shareholders of record Feb. 1 on a 1-for-14 basis. Dillon, Read & Co. Inc. has been named as principal underwriter. The company will add the proceeds to those of sale of \$12,000.000 of first mortgage 3.65% bonds, due 1984, to private investors to help pay for construction.—V. 179, p. 108.

Spiegel, Inc. (& Subs.)-December Sales Decreased-Per. End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 et sales ______ \$18,070,509 \$19,690,224 \$134,006,441 \$146,042,612 Net sales ______. ____V. 178, p. 10.

Standard Milling Co.-Sales Off-Earnings Up-

Standard Mining Co. Sules of -	1953	1952	
Quarter Ended Nov. 30-			
Income from sale of goods and services	\$4.821,205	\$10,010,210	
Cost of goods and services	4.103.123	9.539.840	
Selling, advertising and admin. expenses	376,732	651,293	
Profit from operations	\$341,351	†\$180,924	
Deductions from income	55.719	49,694	
Mill closing expense	50,000		
Provision for depreciation and income tax	*32.144	Cr85,800	
Net profit	\$203,488	†\$144,818	

3

Standard Oil Co. (New Jersey)-Offers to Purchase

A notice to the shareholders of Creole Petroleum Corp. Jan. 13 said in part:

Said in part: "Standard Oil Co. (New Jersey) wishes to acquire approximately 125,000 additional shares of Creole Petroleum Corp. capital stock so that Sandard Oil's ownership will exceed 95%, in order that Creole may be included if desired in consolidated Federal income tax returns as presently permitted by law. Standard Oil has recently acquired certain additional shares of Creole at S90 per share and now holds about 94% of the outstanding shares.

"Standard Oil therefore is inviting tenders at \$50 per share prior to Jan. 22, 1954, from shareholders of Creole, based on r ownership on Dec. 30, 1953."-V. 178, p. 2577.

Standard Uranium Corp.-To Develop Deposits

Standard Uranium Corp.—To Develop Deposits— Joseph W. Frazer, co-founder of the Kaiser-Frazer Corp., on ran. 14 announced his resignation as a director and Vice-Chairman of the Kaiser Motors Corp. and said he would devote his time to the Standard Uranium Corp., newly formed to develop uranium deposits in the Utah area of the Colorado Plateau. A group of New York, Salt Lake City and Houston (Texas) businessmen are associated with him in the uranium company, which has, purchased an option to buy for \$2.000,000 the Big Buck claims in San Juan County, Utah, woned by Charles Steen, the 33-year-old "Rags to Fliches" uranium geologist and his original backer, William McCormick of Dove Creek, Colo. There are 15 claims aadjacent to the claims owned by the Utex Mining Corp., Mr. Steen's company. A small mining operation has been going on at one of the Big Buck claims for the last three months and it is estimated that more than \$100,000 worth of uranium has been taken out. Mr. Frazer and his associates, through Standard Uranium Corp.,

than \$100,000 worth of uranium has been taken out. Mr. Frazer and his associates, through Standard Uranium Corp., are spending \$100,000 in drilling to prove more of the claims and the exploratory drilling should be completed in six to eight weeks. Mr. Steen is a 15% stockholder in Standard Uranium Co. and will be a member of the board of directors as will his partner in Utex Mining Corp., William McCormick. Other directors are: Joseph W. Frazer, President and Chairman of the Board; Fred D. Gearhart, of Gearhart & Otis, Vice-President; Frank Creife of Houston, Texas investment banker; K. Ralph Bowman of Salt Lake City, Utah, and Lucien H. Cullen of Houston, Texas oil man.

of Sait Lake City, Utah, and Lucien H. Cunch of Sait Lake City, Utah, and Lucien H. Cunch of Man. All uranium produced is being purchased by the U. S. Government, which has guaranteed a price which will last through 1962. The government is now receiving ore from this area at Monticello, Utah, 19 miles from the Big Buck claims, via good road recently con-structed by the government, the announcement stated.

Staten Island Rapid Transit Ry .--- Earnings-

November-	1953	1952	1951	1950.	
Gross from railway	\$280,331	\$267,772	\$329,926	\$270,514	
Net from railway	29,423	°8,002	49,031	¢1,031	
Net ry. oper. income From Jan. 1-	*29,782	*67,307	*11,004	*50,224	
Gross from railway	3,173,062	3.385.913	3.291.916	2.646.666	
Net from railway	333,313	363,213	343,350	43,204	
Net ry. oper. income	*327,206	*306,612	240,093	*477,928	
"Deficit V. 178, p. 25	577.				

 Sterchi Bros. Stores, Inc.—December Sales Off—

 Period End, Dec. 31—
 1953—Month—1952
 1953—10 Mos.—1952

 et sales
 \$1,692,570
 \$1,952,196
 \$13,115,439
 \$14,284,433

Stone Corp. of America, Inc., Point Pleasant, N. J. Files With Securities and Exchange Commission—

The corporation on Jan. 7 filed a letter of notification with the SEC covering 99,000 shares of common stock (par 20 cents) to be offered at \$3 per share, without underwitting. The net proceeds are to be used for working capital and other general corporate purposes. The company manufactures an artificial compound which simulates stone under the trade name of "Pura-Tex Stone."

Telex, Inc., St. Paul, Minn.—New Development— Unlimited earphone applications are possible with the Earset, recently developed by this national manufacturer of hearing aids and electro-acoustical equipment. The Earset is a single-phone headset weighing only ½ ounce and can be used for transcription, radio moniforing, multiple listening and many other hearing applications where a headset is required. Its frequency response runs from 50 to 4,000 cycles and gives com-fortable listening at .3 milliwatts input.

Tennessee Central Ry.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$434,438	\$503.081	\$481.629	\$409,747
Net from railway	98,156	153,780	130,654	65.391
Net ry. oper. income From Jan. 1	29,548	53,949	63,101	7,688
Gross from railway	4.743.507	4,985,236	4.785.955	4.333,259
Net from railway	1,055,595	1,290.047	1.083,419	1.096.121
Net ry. oper. income V. 178, p. 2577.	365,178	474,084	430,541	478,626

Texas Industries, Inc. (& Subs.)-Earnings-

6 Months Ended Nov.30-	1953	1952
Net sales	\$3,832,336	\$2,562,044
Income before income taxes	288,887	282,534
Federal, state and income taxes (est.)	170,426	145,972
Net income	\$118,461	\$136,562
Number of common shares	311,804	121.052
*Earned per common share	\$0.36	†\$0.54
.*After preferred dividend requirements.	†Adjusted fo	or 2-for-1

stock split in February, 1953 .- V. 178, p. 1165.

Texas & New Orleans RR.-Earnings-

November Gross from railway Net from railway Net ry. oper, income From Jan. 1	3,115,606	3,797,274	4,441,021	1950 \$11,643,344 3,299,031 1,278,942
Gross from railway Net from railway Net ry. oper. income V. 178, p. 2619.	38,771,509	39.741.705	31,325,594	

Tide Water Associated Oil Co .- To Build Multi-Million

Tide Water Associated Oil Co.—To Build Multi-Million Dollar Oil Unit— This company plans to build a new multi-million dollar oil processing unit at its Avon, Calif., refinery to increase its capacity to produce premium grade motor fuels, it was announced on Jan. 12 by H. Y. Hyde, Vice-President of Manufacturing. Western Division. Site-clearing for building the new hydrobon platforming plant and auxiliary equipment will begin soon, with construction completion scheduled for the end of the year, Mr. Hyde added. The plant will have a capacity of 10,000 barrels a day of high octane gasoline com-

ponen... "This

have a capacity of 10,000 parters a day of high octane gasonne com-ponents. "This combination unit is designed to increase the production of top quality aviation fuel by hundreds of thousands of barrels per year while simultaneously making available other high actane com-ponents from which premium grade motor gasoline with octane ratings of the future can be manufactured to meet the demands of modern high compression engines." Mr. Hyde explained. A by-product of the process will be hydrogen sulphide gas in sub-stantial quantities. This will be retained and used as an additional source of supply in making sulphuric acid at the adjoining plant owned jointly with Monsanto Chemical Co. C. F. Braun Co. of Alhambra, Calif., has been awarded the con-struction contract under license arrangements with the Universal Oil Products Co. of Des Plaines, III.—V. 178, p. 2202.

Toho Electric Power Co. (Toho Denryoku Kabushiki

Tono Electric Power Co. (Toho Denryoku Kabushiki Kaisha)—Partial Redemption— The company has called for redemption on March 15, 1954, \$44,500 of its first mortgage (Kansai division) sinking fund 7% gold bonds, series A. due March 15, 1955 (extended to March 15, 1965) at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.-V. 178, p. 391.

Toledo, Peoria & Western RR.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$629,923	\$632.726	\$546.772	\$502.011
Net from railway	218,182	338,718	219,685	250,921
Net ry. oper. income From Jan. 1	59,243	129,861	82,927	105,412
Gross from railway	7,229,043	6,410,423	6,219,726	5,142,859
Net from railway	2,904,329	2,526,080	2,428,194	2.238,633
Net ry. oper. income	896,163	874,828	827,682	939,217
-V. 178, p. 2619.				

Transcontinental Gas Pipe Line Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par 50 cents) was made on Jan. 5 by Blyth & Co., Inc. at \$22.87½ per share, with a dealer's discount of 35 cents per share. It was quickly completed. — V. 178, p. 2097.

Triplex Corp. of America (Wash.)—Stock Offered— John R. Lewis, Inc., Seattle, Wash., on Jan. 4 offered publicly 54,115 shares of common stock (par \$1) at \$2,40 per share. Concurrently, the company is offering 21,661 additional shares of common stock to preferred stock-holders in payment of accrued and unpaid dividends, and any shares not accrued the them may also be public and any shares not accepted by them may also be pub-licly offered by the underwriter at the same price.

The 21,661 shares offered to preferred stockholders will also be the rate of \$2.40 per common share and will cover accrued divide amounting in the aggregate to \$51,987.50 as of Dec. 31, 1953. If ractional shares will be issued, but in lieu thereof holders will rece cash at the rate of \$2,40 per share.

PROCEEDS—The net proceeds are to be used to pay any remaining accrued and unpaid preferred dividends and the remainder added to working capital, permitting expansion of engineering, research and sales divisions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

completion of the underwriting, option period running for five years from and after Dec. 15, 1953. BUSINESS—Company was incorporated in Washington as "Triplex Corp of Washington" on July 2, 1934. On April 10, 1937, it changed its corporate name to "Triplex Corp, of America" and the company moved its plant and business to Chicago, Ill. In 1949 the plant and business to Chicago, Ill. In 1949 the plant and business to Chicago, Ill. In 1949 the plant and business were moved to Fueblo, Colo., where it now operates. Its reg-sistered office in the State of Washington is at 1415 Joseph Vance Building, Seattle 1, Wash. The company is engaged in the manufacture and sale of aluminum plots for automobiles, trucks, outboards and stationary engines. It operates its own smelter for production of its requirements of aluminum lagots from scrap aluminum, a foundry for production of piston easings and a plant for machining and finishing castings, fitting steel wrist plans that excess of 1,000 accounts and had net sales for inspection, packing, storing and shipping of finished products. The properties are under lease from the City of Pueblo. The 29-acre feet, The present lease has seven years to run at an annual rental of \$10,000 and the company is atoxial floor space of 125,000 square feet. The present lease has seven years to run at an annual rental of \$10,000 and the company is atoxial floor space of 126,000 squares are to the dundry is over 100,000 castings per week. The smelter division is capable of producing approximately 600,000 pounds of ingot per month. **COMPARATIVE STATEMENT OF EARNINGS**

COMPARATIVE STATEMENT OF EARNINGS

	9 Mos. End.	(Calendar Yea	ars	
Not only	Sept. 30,'53	1952	1951	1950	
Net sales Income before Federal	\$2,052,892	\$3,210,065	\$4,056.608	\$1,864,170	
income tax	197,305	102.169	6.036	222.787	
Federal tax on income_ Special items;	48,000	51,500	43,000	*32,648	
Reduction in prior				1999 - C.	
years depreciation_ Additional Federal in-			Cr18,132	<u></u>	
come tax (1950)			Dr14,000		
Net income	¢140 205	#50 CC0	A48 100	+100 100	

\$149,305 ⁸As the net operating loss carry-over of a prior year is in excess of the income before special items the provision for Federal taxes on income may be attributed to the special items indicated. No provision is required for excess profits tax.—V. 178, p. 2619.

Union Pacific RR.-Earnings-

 November
 1953
 1952
 1951
 1950

 Gross from railway
 \$44,878.322
 \$44,550,577
 \$44,539,858
 \$41,188,534

 Net from railway
 13,020,235
 11,764,697
 12,200,501
 12,401,148

 Net ry. oper. income_____
 4,114,237
 3,276,570
 3,692,412
 3,965,624

United Air Lines. Inc .- Record Passenger Traffic-

The corporation in December set an all-time company record for passenger traffic, according to estimated figures released by R. E. Johnson, Vice-President and Assistant to the President. During the month, the company operated 213,384,000 revenue passenger miles, 19% more than the like period a year ago. Compared with December, 1952, United fiew 7,119,000 revenue air-plane miles, an increase of 12%. Freight ton miles totaled 2,699,000, up 13%; mail (including first class), \$2,561,000, up 1%; and express, 867,000, down 39% --V. 179, p. 49.

United Specialties Co. (& Subs.)-Earnings-

3 Months Ended Nov. 30-	1953	1952
Net sales	\$3.683.503	\$4,711,129
Net profit before taxes on income	90,462	517,161
Federal and state income taxes	38,869	364,897
Net profit	\$51,593	\$152,264
Earnings per share	\$0.32	\$0.95
-V. 179, p. 109.		

Virginia Dare Stores Corp.-December Sales Up-Period End. Dec. 31-1953—Month—1952 1953—5 Mos.—1952 \$794,990 \$728,455 \$2,609,888 \$2,352,933 Sales_____V. 178, p. 1882.

Virginian Ry.—Equipment Trust Certificates Offered —Kidder, Peabody & Co. and associates on Jan. 14 of-fered to the public, subject to approval by the Interstate Commerce Commission, an issue of \$4,200,000 2³/₄% equipment trust certificates at prices to yield from 1.85% for Feb. 1, 1955 maturities to 2.90% for maturities of Feb. 1, 1969. The issue was awarded to the group Jan. 13 on a bid of 99.53.

For the same coupon, Halsey, Stuart & Co. Inc. bid 99.38 and Salomon Bros. & Hutzler 99.227; while Blair, Rollins & Co. bid 99.626 for a 2%% coupon. Other simmbers of the group are: Bear, Stearns & Co.; Dick & Merle-Smith; Wood, Struthers & Co.; and Auchincloss, Parker & Redpath. The net proceeds will be used to help finance a \$5,305,931 diesel locomotive purchase.

EARNINGS FOR NOVEMBER AND FIRST 11 MONTHS

	Differentiation 1 City	NOVEMBER	AND FIRE	NON II MON	Ins
	November—	1953	1952	1951	1950
	Gross from railway		\$3.967.001	\$4,473,479	\$2,995.128
	Net from railway		1.794.874	1,789,384	1.104.128
	Net ry. oper. income From Jan. 1—	592,279	951,076	880,062	646,103
	Gross from railway	35,002,531	40.473.686	43.170.636	29,969,314
	Net from railway	11,286,279	15.014.705	17.684.691	11.660.851
-	Net ry. oper. income 	6,723,961	7,713,215	8,320,113	7,866,628

Walgreen Co.-December Sales Off-

Per. End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 ales______\$20,213,310 \$20,544,978 \$181,114,666 \$180,314,009 -V. 178, p. 2354. Sal

Warner & Swasey Co.—Adds New Unit— The company on Jan. 15 announced a new unit which it is adding to its line of textile weaving machine equipment. Called technically a "filling mix unit," it functions as an integral part of the Warner & Swasey-Sulzer Weaving Machine. The new unit makes it possible to use two strands of yarn in the weaving machine, alternating one strand with the other. The re-sultant blending of the yarns makes for a higher uniformity and quality of cloth. Furthermore, yarns of two different colors can by this process be blended alternately.—V. 176, p. 2067.

Wellington Fund, Inc.-1953 a Record Year-

Wellington Fund, Inc.—1953 a Record Year— A. J. Wilkins, Vice-President, on Jan. 7 reported record sales of Wellington Fund shares for 1953. "Gross sales for the year," he said, "amounted to \$53,740,800 and were the largest in the Fund's 25-year history. They represented an increase of \$2,753,100 over the gross sales of \$50,987,700 in 1952, the best previous year." The number of shares of Wellington Fund outstanding in the hands of the public on Dec. 31, 1953 reached an all-time high of 14,064,296 for an increase of 2,269,597 shares over the 11,794,699 shares outstand-ing at the close of 1952. During 1953, the Fund added shareholders at the rate of approxi-mately 1,800 a month to bring the total at the year-end to an all-time high of 117,000 as compared with 96,000 at the close of 1952.— V. 178, p. 2480.

Western Auto Supply Co. (Mo.)-Sales Decline-

Per. End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 Sales_______\$16,934,000 \$18,631,000 \$178,297,000 \$171,309,000 --V. 178, p. 2354.

Western Maryland Ry.-Earnings-

Period End. Nov. 30- Ry. operating revenues_ Ry. operating expenses_	1953—Mo \$4,179,424 2,897,569	\$46.947,113	Mos.—1952 \$43,286,905 30,615,291
Net rev. fr. ry. oper. Net ry. oper. income V. 178, p. 2480.	\$1,281,855 841,033		\$12,671,614 7,827,558

Western Ry, of Alabama-Earnings-

	November-	1953	1952	1951	1950
	Gross from railway	\$417,829	\$383,674	\$381.119	\$431,369
	Net from railway	133,053	69,542	98,163	145.119
5	Net ry. oper. income From Jan. 1—	62,314	31,329	33,044	70,880
	Gross from railway	4,403,160	4,292,365	4,172,907	3,932,365
	Net from railway	1,055,600	985,583	941,248	916.425
	Net ry. oper. income 	495,436	434,932	325,437	394,711

White's Auto Stores, Inc .- December Sales Off-

Period End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 ales_______\$2,135,549 \$2,632,635 \$20,191,669 \$22,811,163 Sales____V. 178, p. 1832.

Wilhelmina Adams, Inc., Washington, D. C.—Files— The corporation on Jan. 11 filed a letter of notification with the SEC covering 4,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for expansion program and working capital.

November-	1953	1952	1951	1950
Gross from railway	\$2,350,814	\$2,641,077	\$2,846,527	\$2,523,175
Net from railway	151,879	670,545	613,493	803,153
Net ry, oper. income	23,044	178,810	336,430	399,642
From Jan. 1-				
Gross from railway	29,716,450	28,616,508	28,653,524	27,254,371
Net from railway	7,072,763	6,182,278	5,701,972	7,861,951
Net ry. oper. income	2,912,534	2,546,497	2,233,221	3,503,963
-V. 179, p. 109.				

(F. W.) Woolworth Co.-December Sales Off-

Per. End. Dec. 31— 1953—Month—1952 1953—12 Mos.—1952 Sales.________\$121,959,072 \$122,510,214 \$713,868,427 \$712,608,630 --V. 178, p. 2520.

Zenith Radio Corp.—Sues for Damages— In an action filed on Jan. 8 in the U. S. District Court in Chicago, Ill., this corporation and its tube manufacturing subsidiary, the Rauland Corp. demanded \$16,000,000 in triple damages from the Radio Corp. of America and others for violations of the Federal anti-trust laws.

Radio Corp. of America and others for violations of the Federal anti-trust laws. The action was in the form of a motion for an amended counter-claim in a suit originally filed against Rauland and Zenith by RCA in December, 1948, which alleged patent infringement. Zenith claims loss and damage suffered to its business as a result of RCA's setting up with others an illegal patent monopoly in the United States and foreign countries; operating a world-wide cartel in elec-tronics to dominate and monopolize the entire-electronics industry and to divide markets throughout the world; and conspiring to monop-olize patents and patent licensing in the United States and foreign countries. Zenith claims that loss and damage suffered to its business as a result of illegal acts charged, amounts to more than \$4,450.000. This

countries. Zenith claims that loss and damage suffered to its business as a result of illegal acts charged, amounts to more than \$4,450,000. This loss Zenith says, was sustained from Zenith's being illegally excluded from the Canadian market; from the coerced payment to RCA of royalties under "illegal and unenforceable" patent claims; and for attorney's fees occasioned by various patent infringement claims brought by RCA. For this loss, Zenith has asked for triple damages, amounting to more than \$13,300,000. Rauland claims for triple dam-ages add \$2,700,000 to this total.—V. 178, p. 1515.

Wisconsin Central Ry.-Earnings \$50,669 \$47.168 \$190,139

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their navment date

	ously announced, but which have r payment date.	not yet		
	Name of Company Abercrombie & Fitch (annual)	Share		of Rec.
	Abercrombie & Fitch (annua) Air-Way Electric Appliance Corp Aluminium, Ltd. (quar.) Amalgamated Sugar, 5% preferred (quar.) American Business Shares (quarterly from net investment income)	20c	1-15 2-1	$1-7 \\ 1-20$
	Amalgamated Sugar, 5% preferred (quar.)_ American Business Sharas (quartarly from	12½c	3-5 2-1	1-29 1-16
	American Fauitable Accurace G	10	2-23	1-22
	Increased semi-anually American Mutual Fund, Inc. (quar.) American Research & Development (initial)	85c		1-22
	American Research & Development (initial) (From capital gains)	12c		1-18
	American Research & Development (Initial) (From capital gains). American Thermos Bottle (quar.). Applied Research Laboratories (quar.). Arden Farms Co., common	25c 25c	2-10 2-1	$1-25 \\ 1-20$
	Applied Research Laboratories (quar.)	30c 15c	3 - 9 2 - 1	2 - 9 1-15
	\$3 participating preferred (quar.)	25c 81 ¼c	3 - 1 3 - 1	2-10 2-10
	Avildsen Tools & Machines-	5%	2-19	2- 5
	Bangor Hydro-Electric Co., com. (quar.)	0 %4C 45C	2-1 4-20	$1-22 \\ 4-1$
	4% preferred (quar.)	\$1.75 \$1	4- 1 4- 1	3-10 3-10
	 1.% preferred (quar.) 4% preferred (quar.) 4% preferred (quar.) 8eech Aircraft Corp. (directors at a meeting held on Jan. 13 again omitted the dividend on the common stock). Beltetare Quebee Mines Ltd. (5-a) Best & Co. (quar.) Bilos Bros. Tobacco (quar.) Bilos Bros. Tobacco (quar.) Bilue Ribbon Corp., Ltd., 5% pid. (quar.) Bilue Ribbon Corp., common (quar.) Bide Burtal Fund. Inc. (11c from net investment income and 32½c from balance of net capital gains realized in 1953) Borg-Warner Corp., common (quar.) 3%% preferred (quar.) Broulan Reef Mines, Ltd. (interim) Brown Rubber Co. (quar.) Buckeye Steel Castings Co., common 6% preferred (quar.) Buifalo Forge Co. (stock dividend) Butler Mfg. Co. California Pacific Trading Corp. \$1.50 convertible preferred (accum.) Canada Cement Co. Ltd. \$13 on pref. (appr.) 	\$1.06	4- 1	3-10
	Best & Co. (quar.)	50c	3-15 2-15	2-15 1-25
	Bliss & Laughlin, Inc.	15c 50c	3-10 3-31	2-26 3-18
	Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Blue Ridge Mutual Fund. Inc. (11c from net	20¢ ‡62½c	2-15 2-1	$1-30 \\ 1-15$
	investment income and 32½c from balance of net capital gains realized in 1953)	43½c	2-15	1-28
	31/2 1/0 preferred (quar.)	\$1 87½c	3-2	2-10
	Bower Roller Bearing Co. (quar.) Brach (E. J.) & Sons (quar.)	50c 75c	3-20	3-5
	Broulan Reef Mines, Ltd. (interim) Brown Rubber Co. (quar.)	‡3c 25c	2-4	1-20
	Buckeye Steel Castings Co., common 6% preferred (quar.)	25c \$1.50	2-1	1-21
	Buell Die & Machine Co Buffalo Forge Co. (stock dividend)	5c	2-25	2-15
	Butler Mfg. Co	50c	1-28	1-25
	\$1.50 convertible preferred (accum.) Canada Cement Co., Ltd., \$1.30 pref. (quar.)	15c	1-15	1-12
	Canada Foils, Ltd., common	\$10c	2-15	1-30
	Canada Permanent Mortgage Corp	15C 165C	4-1	3-15
	Canadian Investment Fund, Ltd.	120C 17C	$\frac{4-1}{2-1}$	3-15
	Carreras, Ltd., class B (final)	a11 1/4 %	2-15 3-8	$1-22 \\ 1-13$
	71% preferred (quar.)	\$1.75	$ \begin{array}{r} 4-1 \\ 4-1 \end{array} $	3-12 3-12
	4% preferred (quar.)	\$1	2-1	1-15
	Central Vermont Public Service Corp. (quar.)	29c 21c	3 - 2 2-15	$1-29 \\ 1-29$
	Clinton Foods, Inc., common (monthly)	15c 10c	3-12 2-1	$2-26 \\ 1-21$
	Common (monthly)	10c 10c	3 - 1 4 - 1	2-16 3-16
	Butler Mfg. Co. California Pacific Trading Corp.— \$1.50 convertible preferred (accum.) Canada Cement Co., Ltd., \$1.30 pref. (quar.) Canada Foils, Ltd., common Class A (quar.) Canada Permanent Mortgage Corp Extra Canadian Investment Fund, Ltd. Canadian Oil Cos., Ltd. Canadian Cos., Common 7% preferred (quar.) Central Vermont Public Service Corp. (quar.) Clinton Foods, Inc., common (monthly) Common (monthly) Common (monthly) 4½% preferred (quar.) Cochrane-Dunlop Hardware, class A (stock dividend) (Two shares of non-assessable redeemable preference shares (20c par) for each class A share held) Colgate-Palmolive Co., common (quar.). \$3.50 preferred (quar.) Collins Co.	\$1.121/2	4- 1	3-16
	Colgate-Palmolive Co., common (quar.)	50c	2-15	1-29
	\$3.50 preferred (quar.) Collins Co	87½c \$2	3-31 1-15	3-16 1- 5
	Collyer Insulated Wire Columbus & Southern Ohio Electric	50c	2-1	1-20
ţ	4.65% preferred (quar.)	\$1.06 \$1.16	2-1 2-1	1-15 1-15
	Columbia Terminals Co., 6% pfd. (quar.) Columbus & Ohio Electric—	\$1.16 37½c	2-1	1-15
	Columbus & Southern Ohlo Electric— 4 ¹ / ₂ % preferred (quar.) Columbia Terminals Co., 6% pfd. (quar.). Columbus & Ohlo Electric— 4.65% preferred (quar.) Concord Natural Gas, 5 ¹ / ₂ % preferred (quar.) Consolidated Chemical Industries, Inc.— Class A (quar.)	\$1.06 \$1.16 \$1.271/2	2 - 1 2 - 1 2 - 15	1-15
	Consolidated Chemical Industries, Inc.— Class A (quar.)	\$1.37½ 37½C	$\begin{array}{c} 2 - 1 \\ 2 - 15 \\ 2 - 2 \\ 2 - 2 \\ 2 - 2 \\ 2 - 2 \\ 2 - 15 \\ 3 - 1 \\ 2 - 1 \\ \end{array}$	2-1
	Class B (quer)	62½c	2-2	1-21
	Extra Cuneo Press, Inc., 3½% preferred (ouar.)	62½c 87½c	2-2	1-21
	Extra Cuneo Press, Inc., 3½% preferred (quar.) Delta-C, & S. Air Lines. Deposited Insurarce Shares, class A Disher Steel Construction Co., Ltd \$1.50 convertible class A pref (quar.)	30c 7c	3 - 1 2 - 1	2-12
	Sister Steel Construction Co., Ltd.— \$1.50 convertible class A pref. (quar.)	\$37½c	2- 1	1-10
	Divco Corp. (quar.) Dobbs Houses, Inc. (increased quar.)	15c 35c	2-1 3-1	1-25
	Si.50 convertible class A pref. (quar.) Diveo Corp. (quar.) Dobbs Houses, Inc. (increased quar.) Dominguez Oil Ficids Drackett Co., common.(quar.)	25c 10c	1-20	1-15 1-20
	Duncan Coffee Co	25c	2-15	1-20
	60c class A non-voting common (quar.) Emerson Mutual Fund (from capital gains)	15c 10c	2- 1 1-30	1-22 1-14
	Emerson Mutual Fund (from capital gains) Empire Millwork Corp. Empire Millwork Corp. Erie Forge & Steel Corp., common (quar.) 5% metored (quar.)	15c \$1.25	1-30	1-18 2-15
	Erie Forge & Steel Corp., common (quar.) 5% preferred (quar.)	15c 62½c	2-10	1-20 1-20
	5% preferred (quar.) 6% preferred (quar.) Eversharp, Inc. (quar.)	15c 35c	1-29 3-1 2-10 2-1 2-1 2-2	1-20 1-22
	Farrington Manufacturing			2- 1
	5 ¹ / ₂ ¹ / ₆ preferred (\$25 par initial quar.) Fedders-Quigan Corp., com. (stock dividend) 5 ¹ / ₆ convertible preferred (quar.)	34 1/2 c 2% 62 1/2 c 68 3/4 c \$1.75	2-19	1-29 2-16
	5% convertible preferred (quar.) 5½% convertible preferred (quar.) Firth Sterling, 7% preferred (quar.) Fitzsimmons Stores, Ltd., class A	68 ³ /4C	2-26	2-16 1-15
	Fitzsimmons Stores, Ltd., class A	25c 25c	3- 1	2-20 2-20
	6% preferred (quar.) Fluor Corp. (quar.) Foote Brothers Gear & Machine	37½c 30c	3-1	2-20 2-20 1-15
	Common (quar.)			
	Fullerton Oil Co. (quar.)	\$0.2156 25c	2 - 1 2 - 1 2 - 1	1-21
	\$3.50 preferred (quar.)	22c 87½c	2 1	1-15
	Common (quar.) 5%4% preferred (quar.) Fullerton Oil Co. (quar.) Fullon Industrial Securities Corp., common. \$3.50 preferred (quar.) Gar Wood Industries, 4½% pfd. (quar.) General Shoe Corp., common (quar.) \$3.50 preferred (quar.)	56 ¹ / ₄ c 62 ¹ / ₂ c 87 ¹ / ₂ c	2-15 1-30	2-1 1-15
	53.50 preferred (quar.) General Telephone Co. of the Southwest	01/20		1-15
	S3.50 preferred (quar.) General Telephone Co. of the Southwest— \$2.20 preferred (quar.) Georgia RR. & Banking (quar.) Given Mig., 6% preferred A (s-a)	55c \$1.75	2 - 1 1 - 15	1-10 12-31
	Globe & Republic Insulance Co. of America	000	1-15	12-31
	Goodyear Tire & Rubber Co., com. (quar.)	45c 75c	2-1 3-15	1-22 2-15
	\$5 preferred (quar.)	\$1.25 \$2	3-15 3-1	2-15 2-19
	Grand Union Co. (quar.) Gulf Life Insurance	25c 12½c	2-19 2-1	2- 1 1-15
				1

Name of Company
Harnischfeger Corp., common (quar.)________Hartz (J. F.), Ltd., class A. (quar.)_______Hollingshead (R. M.) (quar.)_______Hollingshead (R. M.) (quar.)_______Hollingshead (R. M.) (quar.)_______ Hollingshead (R. M.) (quar.)_______ Hormel (Geo, A.) & Co., common (quar.)______ 6% preferred (quar.)_______ Hussmann Refrigerator Co. (quar.)______ Insurance Co. of the State of Pennsylvania Semi-annual _______ Insurance Co. of the State of Pennsylvania Semi-annual _______ Jantzen Knitting Mills, common (quar.)______ 5% preferred (quar.)_______ Johnson & Johnson, 2nd preferred (quar.)______ 4% preferred (quar.)_______ Johnson & Johnson, 2nd preferred (quar.)______ 5% preferred (quar.)_______ Kreger Company, common (increased quar.) 6% 1st preferred (quar.)_______ 14 Jaigon Apparel, Inc. (quar.)_______ Lafagette National Bank of Brooklyn in N. Y. (5-4)_______ Lehigh Portland Cement Co. (quar.)______ Lafayette National Bank of Brooklyn in N. Y. (5-4)________ Low's Boston Theatres (quar.)________ Low's Boston Theatres (quar.)________ Low's Boston Theatres (quar.)________ Low's Boston Theatres (quar.)________ Louisville, Henderson & St. Louis Ry. Co._______ 5% preferred (s-a)________ Lukens Steel Co. (quar.)________ Material Service Corp._______ When Payable 4- 1 4- 1 2- 1 1-15 2-15 2-15 2-15 2- 1 40c \$1.25 \$1.25 \$12¹/₂c \$15c 25c 62½c \$1.50 30c 1-14 \$3 $\begin{array}{c} 1-12\\ 2-1\\ 3-1\\ 2-1\\ 2-20\\ 3-10\\ 3-3\\ 4-1\\ 5-1\\ 2-10\\ \end{array}$ 20c \$1.25 \$1 \$1 62^{1/2.C} 8C 50C 45C \$1.50 \$1.75 10c \$1 \$20c 30c 25c 87½c 15c 10c 35c $\begin{array}{c} 2-15\\ 3-1\\ 3-2\\ 3-1\\ 3-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1 \end{array}$ $\begin{array}{c} 2-15\\ 2-15\\ 2-15\\ 1-31\\ 3-10\\ 3-15\\ 6-1\\ 3-1\\ 3-1\\ 3-1\\ 3-1\\ 3-1\end{array}$ $\begin{array}{c} 2-1\\ 1-15\\ 2-15\\ 2-10\\ 2-1\\ 1-15\\ 4-15\\ 1-30 \end{array}$ $\begin{array}{c} 2-15\\ 2-15\\ 1-30\\ 3-3\\ 2-1\\ 2-15\\ 4-1\\ 4-1\\ 4-1\\ 1-15\end{array}$ 4-12 3-10 1-30 1-14 1-302-15 2-15 2-15 1-9 2-1 2-15 $\begin{array}{c} 1-14\\ 2-1\\ 2-1\\ 2-15\\ 1-25\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-15\\ 2-1\\ 2-15\\ 2-1\end{array}$ 3- 5 3- 5 1-30 $\begin{array}{c} 2-1\\ 2-15\\ 1-15\\ 2-15\\ 2-15\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\end{array}$ 3-15 3-5 1-25 3-6 3 - 61 - 152 - 19 $\begin{array}{c} 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 2-1\\ 3-10\\ 1-29 \end{array}$ $\begin{array}{r}
1-30\\1-29\\3-20\\4-1\\3-1\\2-1\\1-30\\1-30\end{array}$ 1-30 1-29 3-11 3- 1 2- 1 2-15 2-26 3-10 2-1

Per Share

Name of Company

1.1				
Holders e of Rec.	Name of Company	Per Share		Holders of Rec.
3-19	United Stores Corp., \$6 preferred (quar.)	\$1.50	2-15	2-5 1-22
3-19 1-20	Upper Peninsular Power, common (quar.)_1 5½% preferred (quar.)_ Upson Co., 4½% preferred (entire issue	30c \$1:31 1/4	2 - 1 2 - 1	1-22
1-15 12-31	called for redemption on Feb. 15 at \$100		2-15	
1-30 1-30 1-31	per share plus this dividend) Utah Construction	\$1.50	1-15	12-31 2-20
1-21 1-11	Valley Mould & Iron Corp., com. (quar.)_ \$5.50 prior preference (quar.) Ventures, Ltd.	\$1.37½ ‡15c	2- 9	2-20 1-26
12-15			2-19	1-29 3-12
1-15 2-25	Class A (quar). Wallace & Iternan, Inc. (stock div.) Washington Steel Corp. (quar). Westchester Fire Insurance Co. (increased). Western Light & Telephone Co.—	250 62½0 10% 250	2-26 2-15	1-28
2-1 2-1	Westchester Fire Insurance Co. (increased) _ Western Light & Telephone Co.	21/20		1-14
2-26 1-31	Common (quar.)	40c 31 ¹ / ₄ c	2 - 1 2 - 1	1-18
2-16 1-29	Common (quar.) 5% preferred (quar.) 5½% preferred (quar.) Wilson & Co., \$4.25 preferred (quar.) Wood (Gar) Industries (see Gar Wood Ind.)	34 ³ / ₈ c \$1.06 ¹ / ₄	2-1 4-1	1-18 3-15
3-15 4-15	Wood (Gar) Industries (see Gar Wood Ind.) Woolworth (F. W.) Co. (quar.)	50c	3-1	2-10
1-29	Woolworth (F, W.) Co. (quar.) Extra Wrigley (Wm.) Jr. Co. (monthly)	250	3-1	2-10 2-19
$1-29 \\ 2-1$	Monthly	25c	4-1	3-19
2- 2 2-13	Below we give the dividends an			
2-13 1-19	weeks and not yet paid. The list de dends announced this week, these	being	given	in the
1-19 1-15	preceding table.	1	· . ·	
2-1	Name of Company	Per Share		Holders of Rec.
1-29 1-29	AKU (Algemene Kunstzijde Unie) Ordinary Interim	4 %	1-20	
1-20 12-30	Details of payment on American shares	1.1		
3-1	Adams-Millis Corp. (quar.) Affiliated Fund, Inc. (quar. from net in- vestment fncome) Allied Stores Corp., com. (quar.) Allied Stores Corp., com. (quar.) 33.75 preferred (quar.) 	500	2-1	1-15
2 - 1 2 - 2 2 - 2	Allied Stores Corp., com. (quar.)	60 750	1-20 1-20	12-22 12-21
1-22	\$3.75 preferred (quar.)	40c 93 ³ /4c	3-10 4- 1	2-20 3-15
1-5				2- 5
1-22 1-22	51/4 % 2nd preferred (quar.) Aluminum Goods Manufacturing Co.—	\$\$1.31 50c	3- 1 1-29	
12-30 4- 5	Extra Amerada Petroleum Corp. (quar.)	30c		1-15
1-22	American Aggregates, Corp.— f Stock dividend on common. American Automobile Insurance Co. (St.	10%	1-29	1-8
1-29 1-29	American Automobile Insurance Co. (st. Louis) (quar.) American Box Board Co. (quar.) American Cable & Radio Corp. (year-end) American Car Co. (quar.) American Car & Foundry Common (quar.)	50c 37½c	3-1 1-30	2-15
1-18 2-8	American Cable & Radio Corp. (year-end) American Can Co. (guar.)	30c 35c	1-19	12-21
$1-22 \\ 1-19$	American Car & Foundry Common (quar.)	75c	4-1	3-12
3-5 3-5	7% non-cum. preferred (quar.) American Distilling Co. (quar.)	\$1.75	1_20	3-12
3-5 1-12	American Home Products Corp. (monthly)	20c \$5	2-1	1-15 12-31
2-11	American Israel Petroleum (initial) 5% preferred (quar.) American Metal Co., Ltd., 4½% pfd. (quar.) American Natural Gas Co., com. (quar.)	30c \$1.25	2 - 1 2 - 1	1-20 1-20
2 19 1-14	American Metal Co., Ltd., 4½% pfd. (quar.) American Natural Gas Co., com. (quar.)	\$1.12 ¹ / ₂ 50c 37 ¹ / ₂ c	3 - 1 2 - 1	1-20 2-19 1-15 1-15
			2-1	1-15
	American Shenship Co. (quar.) American Ship Building Co. American Steamship Co. (year-end) American Viscose Corp., common (quar.) 5(i) preferred (quar.)	\$1 \$12	1-29 2-23 12-31 2-1	12-22
1-4 1-20			2- 1 2- 1 1- 5	1-20 12-22
$1-29 \\ 1-29$	American Wringer Co., Inc	\$1.25		1- 8
$1-29 \\ 12-22$	Amoskeag Co.— \$4 50 preferred (s-a)	\$2.25		6-28
	\$4.50 preferred (s-a) Anderson Clayton Co. (quar.) Anglo-Canadian Pulp & Paper Mills.	50c	1-29	1-15
1-21	Anglo-Canadian Pulp & Paper Mills, \$2.80 preferred (initial quar.) Anglo-Canadian Telephone Co.		1-20	12-30
1-25	Class A (quar.)	\$15c \$56 \u00ed 4 c	2 - 1 2 - 1	1-11
$1-25 \\ 1-25 \\ 1-25$	Anglo-Huronian, Ltd. (s-a) Appalachian Elec. Power. 4½% pfd. (quar.)	\$1.12 ¹ /2	1-26 2-1	12-22 1-11 1-11
1-25 1-20	4.50% preferred (quar.) Argus Corp., Ltd., common	\$1.12 ¹ / ₂ \$150 \$1.12 ¹ / ₂	2- 1 3- 1	1-29
1-21 1-29	4 32 % preferred (quar.) Anglo-Huronian, Lid. (s-a) Appalachian Elec, Power, 4½% pfd. (quar.) 4.50 % preferred (quar.) Argus Corp., Ltd., common 4½% convertible preferred (quar.) Arhington Corp. vtc (annual) Arnold Cowstable Corp. (attra)	‡\$1.12½ \$3	3-1 1-18	1-29
14 A. J.	Atchison, Topeka & Santa Fe Ry. Co	75c \$1.25	1-29 3- 2	1-11
1- 7	Common (quar.) 5% preferred (s-a) Atlantic City Electric Co.—	\$1.25	2-1	12-31
1-12 1-15	4% preferred (quar.) 4.35% preferred (quar.) 4.35% 2nd preferred (quar.)	\$1. \$1.08 ³ /4	2- 1 2- 1	1-7
1-22 1-18	4.35% 2nd preferred (quar.) Atlantic Refining Co.—	\$1.083/4	2-1	1- 7
$1-25 \\ 1-25 \\ 1-25$	Atlantic Refining Co.— 3.75% preferred "B" (quar.) Atlas Powder Co., 4% pfd. A (quar.)	933/4C \$1	2-1 2-1	1-5
1-20	Atlas Powder Co., 4% pfd. A (quar.) Atlas Steels, Ltd Austin Nichols & Co	‡25c		1- 4
1-25	\$1.20 conv. prior preferred (quar.) Avco Mfg. Corp., \$2.25 conv. pfd. (quar.) Avondale Mills, common (quar.)	30c 56¼c 30c	2 - 1 2 - 1	1-20 1-15
2-15 2-15		61 13	2-1	1-15
1-22 1-20	\$4.50 preterred (quar.) Axe-Houghton Fund B, Inc. From Investment Income Ayres (L. S.) 44% preferred (quar.) 4½% preferred (series 1947) (quar.) Babcack & Wilcay Co. stock dividend	20c	1-25 1-30	1-11 1-20
1-20 2- 1	4½% preferred (series 1947) (quar.) Babcock & Wilcox Co., stock dividend	\$1.12 ¹ /2 \$1.12 ¹ /2 5%	1-30 1-20	1-20 12- 9
1-2 1-25	Baker-Raulang Co. (stock dividend)	21/2%	3-15 1-30	3-1 1-3
$1-18 \\ 1-15$	Baldwin-Lima-Hamilton Corp. (quar.) Baldwin Rubber Co. (quar.) Extra	15c 10c	1-25	1-15
1-15 1-15	Bangor-Hydro Electric Co., common (quar.) Barymin Co., Ltd. Bathurst Power & Paper Co., Ltd.—	45c \$5c	1-20 2-19	1-2 2-1
2-15 1-26	Bathurst Power & Paper Co., Ltd.— Class A (quar.) Class B	‡75c	3-1	2-1
1-11 2-1	Baystate Corp. (quar.)	175c 45c	3-1 2-1	2- 1 1-15
12-31 2- 8	Beaver Lumber Co. Ltd. common	10c \$\$1.50	2- 1 2- 1 4- 1	1-15 1-15 1- 9 3-10
1-20 1-20	Class A (quar.) \$1.40 preferred (quar.) Belmont Iron Works (quar.)	25c 35c 50c	4- 1	3-10 3-10 1-15
1-20	Extra	\$1.25 10c	2-1	1-13
1-20 1-20	Beneficial Corp. (quar.) Benrus Watch Co. (quar.) Best Foods. Inc. (quar.)	20c 50c	1-29 1-23	1-15
2- 5 1-15	Biddeford & Saco Water (quar.) Binks Mfg. Co., stock dividend	\$1.25 5%	1-20 2-10	1-9 12-31
1-22 1-20	Best Foods, Inc. (quar.) Bids foods, Inc. (quar.) Binks Mfg. Co., stock dividend Bilss (E. W.) Co. (quar.) Bon Ami Co., class A (quar.) Bont Division Comp. (quar.)	25c 50c	2- 1 1-29	1-13
2- 5 3-10	4% preferred (quar.)	25c \$1	2 - 1 2 - 1	1-20
2- 5 1-15	Boston Edison Co. (quar.) Brazilian Traction Light & Power ccm stock	70c	2-1	1-31
1-20	dividend (1-20th of an ordinary share and 3c reduced on each ord, share outstanding			
1-15 2-26 2-11	Jan. 7, 1954 in Canadian funds. Subject to approval by stockholders of a by-law authorizing navment of stock dividends at		÷	
1-20 1-22	authorizing payment of stock dividends at a special meeting to be held Jan. 6) British Celanese, Ltd. Amer. dep. receipts		2-22	1- 7
1-22 1-30 2-24	British Columbia Forest Products, Ltd	6%	2-1	12- 9
1-18	Quarterly	\$10c	2-1	12-31 ;

(209)

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Com
British Columbia Telephone Co 6% 2nd preferred (quar.)	\$\$1.50	2-1	1-15	Cutter Laborator Dallas Power & I 4½% preferre
Brockton 'raunton Gas Co \$3.80 preferred (quar.)	95c 37½c	4-1 2-1	3-22	Davenport Water Davidson Brother
5% convertible preferred (quar.) Buffalo Insurance (N. Y.) (year-end)	50c \$7	2- 1 12-28	1- 4 12-23	Daystrom, Inc. (Dayton Rubber C
uicks Mfg. Co. (stock dividend) uliock's, Inc., 4% preferred (quar.)	5%	2-10 2-1	12-31	De Vilpiss Co. 19 Dean Phipps Stor
Burns & Co., Ltd., class A pref. (year-end) Extra	\$1.50 \$50c \$50c	1-29 1-29 4-29	1- 8 1- 8 4- 8	Delaware Power & Detroit Stamping
Class A pref	150c 150c	7-29 10-29	7- 8 10- 8	Detroit Gasket & Detroit Stamping
Extra	150c	1-29 1-29	1-8 1-8	 Diamond Match (\$1.50 preferred Distillers Co., Ltd
Class B common	150c 150c	4-29	4-8	American dep. Dividend Shares,
Class B common urroughs Corp. (increased quar.) ush Terminal Co	25c 10c	10-29 4-20 1-18	10- 8 3-19 12-31	From net inves Dodge Manufactu
yers (A. M.) Co., common (reduced)	25c \$1.75	2- 1 2- 1	1-15 1-15	Dome Mines, Ltd Dominion Bridge
\$1.50 1st preferred (quar.)	120c 138c	2 - 1 2 - 1	1-15 1-15	Dominion Fabrics 2nd convertible
alifornia Electric Power, \$3 pfd. (quar.)	20c 75c	2- 1 2- 1	1-15 1-15	Dominion Oilcloth
alifornia Water & Telephone Co.— Common (quar.)	25c 25c	2 - 1 2 - 1	1-9 1-9	Dominion Steel & Dominion Tar & Common (quar.) Donnacona Paper
\$1.20 preferred (quar.) \$1.25 preferred (quar.)	30c 31 ¼ c	2- 1 2- 1	1- 9 1- 9	Dryden Paper Co.
alifornia Oregon Power Co., com. (quar.)	40c 37½c	1-20 2-15	12-31 1-30	du Pont de Nemo \$3.50 preferred \$4.50 preferred
amden Refrigerating & Terminals Co. (s-a) ampbell Red Lake Mines	25c 15c	1-29	12-31 12-28	Ducommun Metals East Pennsylvania
Extra anada General Fund (From investment income)	15c 18c	1-27 1-25	12-28 12-31	Eastern Industrie New 6% prefe
anode Northern Power Corn Itd (quer)	\$15c	1-25 2-1	12-18 12-28	Eastern Stainless Edgar Brothers C
anadian Breweries, Ltd. (interim)	125c 132c	4- 1 2- 1	2-26	Extra Ekco Products Co
anada Southern Railway (s-a) anadian Brewerles, Ltd. (interim) anadian Brewerles, Ltd., com. (quar.) 5% preferred (quar.) anadian Industries Ltd., com. (year-end)	\$\$1.25 \$40c	2- 1 1-29	1-11 1-4	4½% preferred Elastic Stop Nut
Guaranteed (quar.)	\$1.25	1-20	1-8	Emhart Mfg. Co. Employers' Group Emsco Manufactu
arolina Power & Light Co., com. (quar.) arreras, Ltd. Amer. dep. rcts. for "B" ordinary (final)	50c	2- 1 3- 8	1-8	Enamel & Heatin Fairbanks Co., 67
aterpillar Tractor Co., common (quar.) 4.20% preferred (quar.)	50c \$1.05	2-10 2-10	1-20	Falstaff Brewing 4½% preferre
elotex Corp., common (quar.)	37½c 25c	1-30 1-30	1- 7 1- 7	Fanner Mfg. Co Fate-Root-Heath
entral Electric & Gas Co. (quar.) entral Hudson Gas & Electric (quar.)	20c 17½c	1-30 2-1	1-11 1-11	Federal Grain, S Federal Grain, L Federal Paper Bo
sentral-Illinois Securities, \$1.40 pfd. (quar.) \$1.50 convertible preferred (accum.) entral Public Utility Corp. (s-a)	35c \$1.87½ 40c	2- 1 2- 1 2-10	1-22	Preferred (qua Federal Loan (P
entury Geophysical	5c	1-30	1-20 1-18	7% convertible \$1.20 participa
Special distribution representing net long- term capital gains from sale of securi-			1.11	Participating Federated Depart
ties payable in stock or cash	25c	1-28	1-4	Common (quar. 4¼% preferred Fibreboard Produ
Common (stock dividend) hase National Bank (N. Y.) (quar.) hesapeake & Ohio Ry	2½% 50c	1-30 2-11	1- 2 1-15	Fibreboard Produ 6% prior pref Fidelity & Depos
3½% convertible preferred (quar.)	87½c 20c	2- 1 2- 1	1-7	Extra Stock dividend Fidelity Fund, 1
Stock dividend	25c 3%	2-15 2-15	1-15	capital gains, j
 Ancinnati Inter-Terminal RR. Co.— 4% preferred (s-a) Incinnati, New Orleans & Texas Pacific 	\$2	2-1	1-20	Field (Marshall) Firestone Tire & Follansbee Steel
Ry., 5% preferred (quar.)	\$1.25	3 - 1 6 - 1	2-15 5-15	Stock dividend Food Machinery
5% preferred (quar.) 5% preferred (quar.)	\$1.25	9- 1 12- 1	8-15	3¾% preferre Ford Motor, Ltd
ity Baking, 7% preferred (quar.)	\$1.75 35c	2 - 1 2 - 1	1-25 1-18	American depos Foundation Co.
41/4 % convertible preferred (quar.) leveland, Cincinnati, Chicago & St. Louis	\$1.06 1/4	2-1	1-18	Franklin Life Ins Franklin Stores (Froedert Corp., c
Ry., common (s-a) 5% preferred (quar.) leveland Electric Illuminating, com. (quar.)	\$5 \$1.25 65c	1-30 1-30 2-15	1-13 1-13 1-20	\$2.20 preferred Fuller Mfg. Co. (
\$4.50 preferred (quar.)	\$1.12 ¹ / ₂ 25c	4-1 1-21	3- 5	Gamble-Skogmo,
Extra Club Aluminum Products Co. (quar.)	25c 10c	1-21 2-26	1-11 2-11	5% preferred Gardner-Denver 4% preferred (
Coca-Cola Bottling Co. of (St. Louis) Coghlin (B. J.) Co., Ltd Collingwood Terminals, Ltd., common		1-20 1-29	1-7	General Baking General Electric
Extra	150c 150c 150c	1-31 1-31 1-31	1-9 1-9 1-9	General Finance 5% preferred
Preference (annual) Tolonial Fund, Inc. (quar.) Co'umbia Gas System Inc., (quar.)	25c 20c	2- 1 2-15	1-20	General Foods C General Mills, In
Elumbia Pictures Corp., common (extra)	25c 21/2 %	1-19 1-19	12-29 12-29	\$3.75 preferred
\$4.25 preferred (quar.) Combustion Engineering, Inc. (quar.)	\$1.06 ¹ / ₄ 75c	2-15	2- 1 12-29	\$5 preferred (General Outdoor 6% preferred
Stock dividend Commonwealth Edison Co., common (quar.) \$1.32 convertible preferred (quar.)	5% 45c 33c	1-22 2-1 2-1	12-29 12-23 12-23	General Package 4½% pfd. 1st
Commonwealth Gas Corp. (stock dividend)	35c 4%	2-1 3-3	12-23 12-23 2-18	General Public \$ \$6 preferred
Commonwealth Stock Fund- From investment income	20c		1-8	\$5.50 preferred \$4 preferred General Bublic
Concord Fund. Inc Connecticut Light & Power Co \$1.90 preferred (quar.)	80	1-20	12-31	General Public Increased qu General Steel V
\$2 preferred (quar.) \$2.04 preferred (quar.)	50c	2-1 2-1 2-1	1-5	5% preferred General Telepho
Connohio, Inc. 40c preferred (quar.)	55c	2-1 4-1	1- 5 1- 5 3-20	5% preferred 4½% preferre General Telepho
Consolidated Bakerles of Canada, Ltd Consolidated Dearborn Corp. (quar.) Consolidated Edison Co. (N. Y.)	150a	2-1 2-1	1- 7 1-15	\$2 preferred
Consolidated Natural Gas Co. (guar)	\$1.25	2-1	1- 8	Gilbert (A. C.) Gilchrist Co. (s Gillette Co., con
		2-16 1-18 2-20	1-15	\$5 preferred Gimbel Brothers
S4.52 preferred (quar)		4-1	1-29 3-5 3-5	\$4.60 preferre Gladding & Mc Glatfelter (P. H
4% Dreferred (quar)	\$1	3-1	2-19	4½% preferre
5% preferred (quar.)	31 ¼c	3- 1	1-13	Globe Steel Tu Stock dividen Globe-Wernicke
Corn Exchange Bank Trust Co. (N. Y.)-	17½c	2-1	1-15	Goodyear Tire a 4% preferred
Corn Products Refining, common (quar)	75c	2- 1 1-25	1-19 12-30	Gould-National 4½% preferr
Cosmopolitan Realty (quar.)	25c \$1.25	1-25 2-15	12-30	Grafton Co., L
-Quarterly	#1 OF	5-15 8-16	5- 1 7-31	Graham-Paige (5% convertibl
Quarterly	\$1.25	11-15	11- 1	Grayson-Robinso \$2.25 preferre
Quarterly Quarterly Courtaulds, Ltd. American Deposit receipts ordinary (interim)				
Quarterly Quarterly Courtaulds, Ltd. American Deposit receipts ordinary (interim) Crestshire Corp., vtc (annual) Crown Cork International Corp	1¼% \$3	2-17 1-18	12-23 1-4	
Quarterly Quarterly Courtaulds, Ltd. American— Deposit receipts ordinary (interim) Crestshire Corp., vtc (annual) Crown Cork International Corp.— \$1 class A (quar.) Crown Cork & Seal, Ltd. (ouar.)	1¼% \$3 25c		1- 4 3-10	Common (qua Green Bay & W Class A (year-
Quarterly Quarterly Courtaulds, Ltd. American Deposit receipts ordinary (interim) Crestshire Corp., vic (annual) Crown Cork International Corp.	1¼% \$3 25c 50c \$2	1-18 4- 1 2-15 3-31	1-4	Great Lakes St Common (qua Green Bay & W Class A (year- Class B (year- Griesedieck Wes 5% preferred

	Per	When	Holders
Name of Company	. Share		
Cutter Laboratories (quar.) Dallas Power & Light, \$4.24 pid. (quar.) 446 preferred (quar.)	\$1.08	2-1	1-8
4½% preferred (quar.) Davenport Water 5% preferred (quar.) Davidson Brothers, Inc. (quar.)	\$1.13 \$1.25 10c 25c	2- 1 1-21	1-11 1-7
Daystrom, Inc. (qdar.) Dayton Rubber Co., com. (quar.)	25C 50C	1-25 1-25	1-27 1-11 1-11
Davidson Brothers, Inc. (quar.) Daytor Rubber Co., com. (quar.) Class A (quar.) Dean Phipps Stores, Inc. 5½% pfd. (quar.) Detaware Power & Light Co. (quar.) Detroit Stamping (extra) Detroit Gasket & Mig. Co. (quar.) Detroit Stamping (extra) Detroit Stamping (extra)	30c 14c	1-21	1-11 1-20
Delaware Power & Light Co. (quar.) Detroit Stamping (extra)	35c 10c	1-30	1-15
Detroit Gasket & Mig. Co. (quar.) Detroit Stamping (extra)	25c 10c	1-25	1-11 1-15 1-15
Diamond Match Co., com. (quar.) \$1.50 preferred (quar.) Distillers Co., Ltd.—	50c 37½c	2- 1 2- 1	1-15
American dep. rcts. for ordinary (interim)		3-9	12-29
From net investment income Dodge Manufacturing Corp. (quar.)	20 25c \$17½c	2- 2 2-15 1-29	1-15 2-1 12-30
Domie Mines, Ltd Dominion Bridge Co., Ltd. (quar.) Extra	140c	2-25	1-29
Dominion Fabrics. Ltd., common 2nd convertible preferred (quar.)	‡20c ‡37½c	2-1 2-1	1-15 1-15
Dominion Steel & Coal Corp. (quar.)	140c 125c	1-29 1-21	1-14 12-28
Extra Dominion Fabrics. Ltd., common 2nd convertible preferred (quar.) Dominion Oilcloth & Linoleum Co., Ltd Dominion Steel & Coal Corp. (quar.) Dominion Tar & Chemical Co., Ltd Common (quar.) Donnacona Faper Co Dryden Paper Co	° ‡10c 25c	2-1 1-29	1-2 12-31
Dijuon rupor oon, Erningeneereeneeree		2-1	12-15
du Pont de Nemours \$3.50 preferred (quar.) \$4.50 preferred (quar.) Ducommun Metals & Supply Co. (quar.)	\$1.12 ¹ / ₂ 20c	1-25 1-25 2-1	
East Pennsylvania RR. Co. (s-a)	\$1,50 10c	1-19 2-1	12-31
Eastern Industries, Inc., common (quar.) New 6% preferred (s-a) Eastern Stainless Steel Corp. (stock divid.)	15C 5%	2-1 2-1	1-15 1-5
Edgar Brothers Co. (quar.)	15c 15c		1-26 1-26 1-15
Extra Ekco Products Co., common 4½% preferred (quar.) Elastic Stop Nut Co. of America, common Emhart Mig. Co. (quar.)	\$1.12½ 25c	2-1 2-1 2-1	1-15
Employers' Group Associates (quar.)	50C	1-30	1-15 1-16
Emsco Manufacturing Co. (quar.) Enamel & Heating Products, Ltd Fairbanks Co., 6% preferred (quar.)	25c 110c	1-29	1-15
Falstaff Brewing Corp., common (quar.) 4½% preferred (quar.)	10c \$1.50 25c 18 ¹⁰ ₁₆ c 25c	1-28	1-20 1-14 3-10
Fate-Root-Heath (quar)	20c	2-1	2-1 1-15
Federal Grain, \$1.40 preferred (quar.) Federal Grain, Ltd. \$1.40 pref. (quar.) Federal Paper Board Co.—	35c ‡35c	2-1	1-18 1-18
Federal Paper Board Co Preferred (quar.) Federal Loon (Bittsfield), common (quar.)	50c 4c	4- 1 1-30	3-22 1-20
Preferred (quar.) Federal Loan (Pittsfield), common (quar.) _ 7% convertible preferred (quar.)	190	1-30 1-30 1-30	1-20 1-20 1-20
\$1.20 participating preferred (quar.) Participating Federated Department Stores, Inc.—		1-30	9-30
4/4% preferred (quar.)	62½c \$1.06¼	1-30 1-30	1-9 1-9
Fibreboard Products, Inc.— 6% prior preferred (quar.) Fidelity & Deposit Co. of Maryland (quar.)	\$1.50 75c	2- 1 1-30	1-16
Extre	25c 33 1/3 %	1-30 3-31	1-14 3- 2
Stock dividend Fidelity Fund, Inc., (from net long-term capital gains, payable in cash or stock) Field (Marshall) see Marshall Field & Co.	30c	2-2	1- 6
Field (Marshall) see Marshall Field & Co. Firestone Tire & Rubber Co, (quar.) Follansbee Steel Corp	/ 750	1-20	1-5
Stock dividend	25c 5 %	2-26 2-26	2- 5 2- 5
3 ³ / ₄ % preferred (quar.) Ford Motor. Ltd.—	9334c	2-1	1-15
American deposit receipts 4½% pref. (s-a) Foundation Co. of Canada, Ltd.	2¼% - ‡15c 50c	2-9 1-22 1-26	12-31 12-31 1-15
Franklin Life Insurance (annual) Franklin Stores Corp. (quar.) Froedert Corp., common (quar.)	20c 20c	1-20 1-29 1-30	1-15 1-19 1-15
		1-30	1-15 12-23
Fuller Mfg. Co. (quar.) Gabriel Co., 5% preferred (quar.) Gamble-Skogmo, Inc., common (quar.) 5% preferred (quar.) Cardward Darrer (cuar.)	12½c 15c	2-1 1-30	1-15 1-18
		1-30 3-3 2-1	1-18 2- 8 1-14
4% preferred (quar.) General Baking Co. (reduced) General Electric Co. (increased)	15c \$1	2- 1 1-25	1-15 12-18
General Finance Corp	25c (-25-54	5-10
General Mills, Inc. (quar.)	62 ¹ /20	2- 1 2- 1	1-8 1-8
\$3.75 preferred (quar.) \$5 preferred (quar.)	93¾c \$1.25	2-1 2-1	1-4 1-4
General Outdoor Advertising Co.— 6% preferred (quar.)	\$1.50	2-15	2-1
\$3.75 preferred (quar.) \$5 preferred (quar.) 66meral Outdoor Advertising Co 67 preferred (quar.) General Package Corp 4½% pfd. 1st series (quar.) General Public Service \$6 preferred (quar.) \$5.50 preferred (quar.) General Public Service \$5.50 preferred (quar.) General Public Service \$5.50 preferred (quar.) \$5.50 preferred (quar.) \$5.50 preferred (quar.)	56¼c	12-30	12-15
\$6 preferred (quar.) \$5.50 preferred (quar.)	\$1.50 \$1.37½	2-1 2-1	12-31 12-31
\$4 preferred (quar.) General Public Utilities Corp	\$1	2- 1 2-15	12-31
S4 preferred (quar.) General Public Utilities Corp.— Increased quarterly General Steel Wares, Ltd., common	42½c ‡25c ‡\$1.25	2-15 2-15 2-1	1-15 1-18 1-4
General Telephone Co of Calif -		2-1	1- 8
5% preferred (quar.) 4½% preferred (quar.) General Telephone Co. of Indiana- \$2 preferred (quar.)	22½c		
\$2 preferred (quar.) Gilbert (A. C.) Co Gilchrist Co. (stock dividend) Gillette Co., com. (increased quar.) \$5 preferred (quar.)	50c 10c	2-1 2-1 2-5	1-15 1-18 1-22
Gillette Co., com. (increased quar.) \$5 preferred (quar.)	62½c \$1.25	3-5 2-1	2-1 1-2
Gillette Co., com. (increased quar.) \$5 preferred (quar.) \$4.60 preferred (quar.) Gladding & McBean & Co. (quar.) Glatfelter (P. H.) Co., com 4½% preferred (quar.) Clobe Steel Tubes Co	25c \$1.12 ¹ /2	1-25	1-9
Glatfelter (P. H.) Co., com.	25c	3-1	1-8 2-15 1-15
Globe Steel Tubes Co	5%		4 4 4
Stock dividend Globe-Wernicke Co., 7% preferred (quar.)_ Goodyear Tire & Rubber Co. of Canada Ltd.	\$1.75	2-11 4-1	
4% preferred (quar.) Gould-National Batteries, common 4½% preferred (quar.)	150c	1-30 2-1	1-8
Gratton Co., Ltd., class B	56¼¢ 125c	2- 1 1-30	1-20
Graham-Paige Corp	31 ¼c	2- 1	1-11
Grayson-Robinson Stores, Inc \$2.25 preferred (quar.)	561/4	2-15	2- 1
Great Lakes Steamship Co.— Common (quar.)	25c	3-31	3-19
Green Bay & Western RR., com. (year-end) Class A (year-end)	\$5 \$50	2-3 2-3	1-20
Class B (year-end) Griesedieck Western Brewery, 5% preferred (augr.)	\$15	2-3	1.10
5% preferred (quar.) Guardian Mutual Fund, Inc.	10c	1-26	1-15
Gulf Life Insurance Co. (quar.)	12½c	2-1	1-15

Name of Company Gulf Mobile & Ohlo RR. com. (quar.)	50c	When Payable 3-12	of Rec. 2-25
\$5 preferred (quar.)	\$1.25	9-10 3 12	5-21 8-23 2-20
Gypsum Lime & Alabastine of Canada, Ltd., Quarterly	140c . 150c	2- 1 3- 1	1-15 2- 1
Hagan Corn (ousr)	300	1-21	5- 3 12-31 1-25
Halle Brothers, common (quar.)	45c 1\$1.25 12½%	3-10 2-15 2-15	2-23 2- 5 1-22
6% preferred (quar.) Harris (A.) & Co., 5% pid. (quar.)	\$1.50 \$1.37½	1-20 2- 1	1- 5 1-20
Stock dividend Hart, Schaffner & Mary (quar)	5%	2-26 2-16	2-16 1-21
Haskelite Mfg. Corp. (stock dividend) Hat Corp of America	68¾c 5%	2- 1 1-20	1-15 1- 2
	56¼c 15c 30c		1-15 12-31 12-30
Haydock Fund, Inc. (quar.)	15c 45c 93%c	1-30 1-30 1-30	1-15 1-13 1-13
- 7% preferred class A (quar.)	\$1.25 35c	2-15 2- 1	2- 1 1-15
Hershey Chocolate Corp. 4¼% preferred A (quar.) Higbie Mfg. Co., common	53%c	2-15 2-1	1-25 1-15
Stock dividend 5% conv. preferred (quar.) Holly Sugar Corp., common (quar.)	2% 12½c 25c	2-1	1-15 3-15 17
b% convertible preferred (quar.) Holt, Renfrew & Co., Ltd.— \$1 1st preferred (initial s-a)	51/20		1- 7 1-15
	50c 25c	2 - 1 2 - 1	1-4 1-15 1-12
Honder's, Inc. (quar.) Horar's, Inc. (quar.) Horn & Hardart Co. (N. Y.) (quar.) Houston Lighting & Power, \$4 pfd. (quar.) Huntington Hall, vtc. Hydraulic Press Brick Co.	250 \$1 \$1.75	2-1	1-15
Hydrauhe Fress Brick Co Hydro-Electric Securities Corp. 5% pref. B (s-a) Hygrade Food Products Corp	15c \$25c	2- 1 2- 1	1-15 12-31
19 of the second sec	\$1 15c	2-1 2-1	1-13
Extra Illinois Power Co., common (quar.) 4.70% preferred (quar.)	350 550 58%c	2-1 2-1 2-1	1-15 1-11 1-11
Lilinois Power Co., common (quar.) 4.70 % preferred (quar.) 4.42 % preferred (quar.) 4.26 % preferred (quar.) 4.08 % preferred (quar.)	55 4c 53 4c 51c	2 - 1 2 - 1 2 - 1	1-11 1-11 1-11
4% preferred (quar.)	125c	2-1	12-31 1- 4
Institutional Growth Fund (18c from or-		2- 1	1-,4
Insurance Co. of North America (quar.) Incorporated Investors (from capital gains realized in 1953	290	2- 1 2-11	1-15
6% preferred (s-a) Inter-City Baking Co., Ltd. (extra)	\$1.50 \$3 \$25c	3-3 7-1 1-29	2-, 1 6-, 1 1-15
Int'l Business Machines Corn		1-28 2- 1	1-'4 1-20
Stock dividend Interchemical Corp., 4½% preferred (quar.) International Nickel Co. of Canada, Ltd.— 7% preferred (quar.) International Utiluties Corp., common	t\$1.75 35c		1- 4 2-14
International Utilities Corp., common \$1.40 convertible preferred (quar.) \$1.40 preferred (quar.) Inter-Ocean Reinsurance Co	150	2- 1 5- 1 3-12	1-15 4-14 2-26
Inter-Ocean Securities, 4% preferred (s-a)_ Investors Mutual, Inc. (quar.)_ Iowa-Illinois Cas & Electric Co	50c 13½c	4- 1 1-21	3-12 12-31
\$4.36 preferred (quar.) Ironrite, Inc., 55c conv. preferred (quar.) Jack & Heintz, Inc., common (quar.) 4% preferred (quar.) Jacobs (F. L.) Co., 5% preferred (accum.) Inference Floating Co. (resumed)	\$1.09 13 ³ /4 c 15c	2-1 1-29 2-1	1-15 1-15 1-15
4% preferred (guar.) Jacobs (F. L.) Co., 5% preferred (accum.) Jefferson Electric Co. (resumed)	50c 62 ¹ /2c 10c	4- 1 1-29 1-18	3-25 1- 5 12-31
Jefferson Electric Co. (resumed) Jersey Central Power & Light— 4% preferred (quar.) Jervis Corp. (quar.)		2- 1 2-15	1-11
4% preferred (quar.) Jervis Corp. (quar.) Jewel Tea Co., 33% preferred (quar.) Johnson Testers, Inc. (quar.) Xansas City Power & Light Co 3.80% preferred (quar.)	93¾c 15c	2- 1 1-29	1-18 1-15
3.80% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.)	95c \$1 \$1.12½	3-1 3-1 3-1	2-15 2-15 2-15
Common (quar.)	32½c	2-27	2-11
5% preferred (quar.)	62 1/2 c 46 3/5 c 25 c	3-1 3-1 3-10	2-12 2-12 3-1
Keyes Fibre Co., class A (quar.) Keystone Steel & Wire Co. (quar.)	30c 75c 40c	1-20 2-1 3-6	1- 8 1-11 2-11
Kimberly-Clark Corp.— 4% convertible preferred (quar.) Knapp-Monarch Co. Knappen Creamery (Calif.) 60c nfd (quar.)	\$1 7½c	2-1 2-1 2-25	1- 8 1- 6 2-15
Kroger Co., 7% 2nd preferred (quar.)	15c 20c \$1.75	1-31 2-1	1-15 1-15
 *% convertible prefered (quar.) Knapp-Monarch Co. Kobacker Stores, Inc. (quar.), 60c pfd. (quar.) Kroger Co., 7% 2nd preferred (quar.), Additional LaCrosse Telephone (quar.), Ickeride Laboratories Inc. 	6¼c 6¼c 20c	2- 1 5- 1 1-30	1-15 4-15 1-11
Lakeside Laboratories, Inc.— \$1.16 preferred (quar.) \$1.16 preferred (quar.)	* 29c 29c	1-31 4-30	1-21 4-21
Lakeside Laboratories, Inc \$1.16 preferred (quar.)	29c 29c 18c	7-31 10-31 2-1 2-1	7-21 10-21 12-22
Lane Bryant. Inc., 4½% pfd. (quar.) Laurentide Acceptance Corp. Ltd. common Class B	56 %c 115c 115c	1-30 1-30	1-15 1-15 1-15
Class B demable preferred Lawson & Jones, Ltd Class A (stock dividend), 1% pfd, shares for each share held, to be redeemed on	10 130c	1-30	1-15
April 2, 1954	190	4- 1 1-25	3-18 1- 5
Lees (James) & Sons, 3.85% pld. (quar.) Lehigh Valley RR Besumed first navment since 1937)	300	2- 1 1-20	1-15
Lerner Stores Corp., 4½% preferred (quar.)	\$1.12 ¹ / ₂ 40c \$15c		1-18 2-15 12-31
Lewis Bros., Ltd. Link-Beit Co. (quar.) Little Miami RR., original Special guaranteed (quar.)	60c \$1.10 50c	3-3 3-10 3-10	2-3 2-18 2-18
Local Finance (R. I.) common (quar.)	10c 11 ¼c	2- 1 3- 1	1-15 2-15
Lockheed Aircraft (stock dividend) Long Island Lighting Co. (quar.) Lorain Coal & Dock 5% preferred (quar.)	200	2-8 2-1 4-1	12- 4 1-15 3-20
Louisiana Power & Light, 4.96% pfd. (quar.) Lowell Bleachery, Inc. (quar.)	\$1.25 25c	2- 1 1-20	1-11 1-13
Lynchburg Gas Co. (quar.)			1-25

Stock Record «>> New York Stock ExchangeDAILY RANGE OF PRICESWEEKLY VOLUME OF TRADINGYEARLY RANGE OF SALE PRICESFOR EVERY LISTED ISSUE

		999 - 1 - 1 - 1 - 1 - 1		STOORS		Lor		BRIGES		
108 Oct 2 1 5% Nov 6 24% Nov 26 30% Sep 16 33% Oct 20 56 Dec 19 24% Jan 22 7% July 17 7% July 17 7% July 17 24% Jan 18 24 May 1 106% May 2 139 Jan 17 2% Jan 2 139 Jan 17 2% Jan 2 139 Jan 4 2% Apr 24 79% May 5 31% Oct 16	952 Highersi 64 ½ Jan 10 125 Jan 24 8% May 2 30% Jan 24 35% Jan 30 42 ¼ Jan 5 64 % Eep 24 32 ¾ Oct 9 32% Jan 7 51 54 Sep 24 32% Oct 9 9% Jan 7 51 May 21 25% Dec 22 115 ½ Dec 11 155 Aug 28 3% Mar 6 23¾ July 1 76 May 9 5% Dec 23 158¼ Dec 23 46% Jan 21 110 110 Jan 17	84, Sep 14 376, Sep 15 20 Dec 31 254, Sep 14 2374, Dec 29 48 Jun 16 18% Dec 31 77%, Sep 14 494, Sep 3 2244, Oct 8 101 Oct 15 150 Jun 3 2 Sep 11 17 Sep 15 70 Aug 10 3 Sep 15 78 Oct 9 25% Sep 1	Highest $47'4'$ Jan 5 112 Jan 29 10'4 July 3 $6'4'$ Jan 23 $26'4'$ Jan 6 $35'4'$ Jan 23 $36'4'$ Jan 23 $36'4'$ Jan 6 $10''$ Mar 6 $10''$ Mar 6 $10''$ Mar 6 $10''$ Mar 1 $3''_4$ Jan 5 160 Mar 11 $3''_4$ Apr 14 $21''_4$ Dec 31 $74''$ Feb 27 $5''_4$ Mar 25 152 Jan 5 152 Jan 5 $142''$ Jan 5 160 Mar 11 $3''_4$ Apr 14 $21''_9$ Dec 31 $74''_6$ Feb 27 $5''_8$ Mar 25 152 Jan 5 81 Aug 24 $3''_9$ Jan 6 $10''_6$ Peb 4	STOCKS NEW YORK STOCK EXCHANGE Psy Abott Laboratories 8 4% preferred 100 ABC Vending Corp 1 ACF-Parill Motors Co	Menday Jan. 11 45% 45% *105 107 10 10 6% 6% 21% 21% 28 28 27 27 734 7% *58% 59% 19% 19% *105 106 *155% 158 2% 2% 21 21 *105 *105 *106 *155% 158 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2	$\begin{array}{c} {\rm Tresday}\\ {\rm Jan.13}\\ {\rm 4516} \ \ {\rm 4514}\\ {\rm *105} \ \ \ {\rm 107}\\ {\rm 975} \ \ {\rm 10}\\ {\rm 614} \ \ \ {\rm 6376}\\ {\rm 2112} \ \ {\rm 2176}\\ {\rm 22176}\\ {\rm 22176}\\ {\rm 22176}\\ {\rm 22176}\\ {\rm 22176}\\ {\rm 2216} \ {\rm 22176}\\ {\rm 2216} \ {\rm 22176}\\ {\rm 2216} \ {\rm 2216}\\ {\rm 10916}\\ {\rm 2416} \ \ {\rm 2416}\\ {\rm 810515}\\ {\rm 1051}\\ {\rm 1051}\\ {\rm 1051}\\ {\rm 1051}\\ {\rm 1016}\\ {\rm 2116}\\ {\rm 1016}\\ {\rm 2116}\\ {\rm 2116}\\ {\rm 1016}\\ {\rm 2116}\\ {\rm 2$	AND HIGH SALE Wednesday Jan. 13 45% 45% 45% 97% 107% 207% 107% 207% 107% 207% 207% 207% 207% 207% 207% 207% 2	Thursday Jan. 14 45% 463% 463% 463% 106 108 1074 1012 1092 1092 1092 1092 1092 1092 1092	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	es for Week tares 3,700 13,600 13,100 5,000 1,500 300 1,100 9,800 80 5,500 5,000 700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,700 3,000 2,000 2,000 100
85 Jan 2 8 Apr 30 67% May 7 18 Aug 28 32% Feb 21 36 Apr 17 90 July 17 46% Apr 17 95% May 1 36% Feb 21 47% Oct 16 2% Oct 23 33 Nov 24 15% Sep 15	$\begin{array}{c} 98 \text{Nov 25} \\ 10 \text{Dec 23} \\ 78\% \text{Aug 11} \\ 21\% \text{Jan 8} \\ 36 \text{Mar 27} \\ 40\% \text{Dec 15} \\ 95 \text{Oct 1} \\ 161\% \text{Dec 23} \\ 43\% \text{Dec 23} \\ 43\% \text{Dec 23} \\ 43\% \text{Dec 30} \\ 154\% \text{Dec 30} \\ 154\% \text{Jan 2} \\ 18\% \text{Jan 11} \\ 1235 \text{Apr 9} \\ 74 \text{Dec 30} \\ 16\% \text{Jan 2} \\ 90 \text{Jan 2} \\ 90 \text{Jan 2} \\ 20\% \text{Dec 31} \\ 61\% \text{Feb 19} \\ 15\% \text{Aug 7} \\ \end{array}$	$\begin{array}{rrrr} 874 & {\rm Sep \ 18} \\ 846 & {\rm cot \ 6} \\ 62 & {\rm Sep \ 15} \\ 17 & {\rm Dec \ 29} \\ 2446 & {\rm cot \ 28} \\ \hline \\ 85\% & {\rm Sep \ 21} \\ 87 & {\rm Sep \ 22} \\ 41\% & {\rm cot \ 14} \\ 86 & {\rm cot \ 14} \\ 466 & {\rm cot \ 14} \\ 440 & {\rm Sep \ 14} \\ 424 & {\rm Apr \ 23} \\ 41\% & {\rm Apr \ 21} \\ 1\% & {\rm Dec \ 29} \\ 30\% & {\rm Dec \ 29} \\ 30\% & {\rm Dec \ 20} \\ 30\% & {\rm Dec \ 20} \\ 11\% & {\rm Dec \ 20} \\ 2644 & {\rm Sep \ 15} \\ 93\% & {\rm Aug \ 25} \\ 50 & {\rm Jun \ 12} \\ 564 & {\rm Aug \ 31} \\ \end{array}$	98 May 8 104/2 Mar 3 76% Jan 2 22 Mar 25 33 Jan 8 40% Jan 8 94 Nov 4 59/4 Jan 2 128/4 Jan 2 52/4 May 25 62 Dec 10 54/4 Jan 24 36/4 Mar 24 36/4 Mar 24 36/4 Mar 24 36/4 Mar 24 36/4 Jan 5 9/4 Jan 6 189/4 Jan 5 75/4 Jan 6 84/4 Feb 4 29/4 July 8 99 Dec 17 203/4 Feb 2 59 Jan 6 12/4 Jan 29	Alleg fudustries Inc1 Alled Chemical & DyeNo par Allide Kid Co Allide Kid Co Allide Kid Co Allide Mills Sallide Mills Mills Chalmers Mfg commonNo par Allide Kinners Mfg common20 34% convertible preferred100 Allins-Chalmers Mfg common20 34% convertible preferred100 Alling-Chalmers Mfg common20 34% convertible preferredNo par Aluminium Linited Amalgamated Leather Co com1 6% convertible preferredNo par American Airlines common10 Margamated Sugar Co (The)10 American Airlines common10 American Bakkries Co com10 American Bakkries Co com10 American Bakkries Co com10 American Bakkries Corp common10 6% preferred100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} \bullet 9345 \\ 9345 \\ 9 \\ 9 \\ 7336 \\ 74 \\ 18 \\ 18 \\ 18 \\ 18 \\ 18 \\ 18 \\ 18 \\ 2654 \\ 2657 \\ 18 \\ 2657 \\ 2657 \\ 4594 \\ 4594 \\ 4594 \\ 4634 \\ 4594 \\ 4634 \\ 4594 \\ 4634 \\ 4594 \\ 4594 \\ 4634 \\ 4594 \\ 4594 \\ 4434 \\ 4594 \\ 4594 \\ 4434 \\ 4594 \\ 4434 \\ 4594 \\ 4594 \\ 4434 \\ 4594 \\ 4594 \\ 4434 \\ 4594 \\ 4434 \\ 4594 \\ 4434 \\ 4594 \\ 4434 \\ 4594 \\ 4434 \\ 4594 \\ 4434 \\ 459 \\ 4434 \\ 4434 \\ 459 \\ 4434 \\ 4434 \\ 459 \\ 4434 \\ 4434 \\ 2584 \\ 4434 \\ 458 \\ 597 \\ 818 \\ 658 \\ 57 \\ 9834 \\ 9834 \\ 9834 \\ 9834 \\ 171 \\ 175 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 100\\ 50\\ 50\\ 1,300\\ 7,900\\ 700\\ 3,800\\ 13,100\\ 13,100\\ 13,000\\ 2,400\\ 11,700\\ 30,900\\ 200\\ 200\\ 200\\ 200\\ 200\\ 23,600\\ 1,300\\ 1,300\\ 1,300\\ 1,000\\ 60\\ 800\\ 210\\ 16,900\\ \end{array}$
43 Dec 19 36% Oct 30 102 Oct 17 4% Dec 29 28% May 16 43% Aug 5 31 Oct 22 73% Aug 5 31 Oct 22 73% Aug 5 31 Oct 22 73% Aug 23 27% Oct 24 42% Jan 2 14% May 21 20% Feb 13 89 Apr 15 50% Aug 25 143 May 9 33% Oct 30 6 Jan 9 29% Jan 3 16% Mar 7 7% Nov 13 15% Jan 10 3% Oct 21 30% Sep 3	53 ⁴ Aug 7 41 ³ / ₄ Mar 13 107 Apr 22 6 Jan 7 36 ⁴ / ₉ Dec 12 45 ¹ / ₄ Nov 12 45 ¹ / ₄ Jun 26 32 ¹ / ₄ Feb 8 50 ⁴ / ₉ Jun 26 32 ¹ / ₄ Feb 8 50 ⁶ / ₄ Jun 26 56 ¹ / ₄ Jun 29 70 ¹ / ₄ Jan 12 8 Dec 31 3 ³ / ₄ Aug 11 18 ¹ / ₄ Aug 11 15 ⁵ / ₅ Feb 11 5 ⁵ / ₅ Jan 10 4 ⁵ Jan 14 39 ⁴ / ₈ Juy 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 Feb 26 40 $\%$ Jan 27 103 $\%$ Feb 20 15 $\%$ Mar 19 15 $\%$ Mar 20 6 $\%$ May 1 40 Nov 27 45 $\%$ Nov 9 40 $\%$ May 25 85 $\%$ Mar 18 34 $\%$ Jan 26 51 Dec 18 23 $\%$ Dec 17 25 $\%$ Mar 25 85 $\%$ Mar 4 55 $\%$ Jan 6 151 Jan 6 39 $\%$ Jan 5 8 $\%$ Jan 7 8 $\%$ Jan 7 31 $\%$ Jan 20 17 $\%$ Feb 4 55 Dec 31 67 Aug 3 5 $\%$ Mar 25 39 $\%$ Mar 25	2nd preferred 1952 ser 5½% _50 Amer Bracke Shoe Co comNo par 4% convertible preferredNo par 1 Theatres Inc common1 Cits of interest in common1 5% preferred20 American Cable & Radio Corp1 American Cable & Radio Corp1 American Cable & Radio Corp1 7% preferred25 7% preferred25 7% preferred100 American Chicle CoNo par American Contrype Co10 American Cystaul Sugar com10 3½% conv preferred0 American Distilling Co20 American BiscurNo par American Beropean SecurNo par American Cable SteverNo par American Cable SteverNo par American Gas & Electric Co5 American Hawaiian SS Co10 American Hide & Leather com1 6% convertible preferred5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *38\% & 40\% \\ 35\% & 36 \\ 98\% & 98\% \\ 15\% & 15\% \\ 15\% & 15\% \\ 15\% & 15\% \\ 16\% & 16\% \\ 4\% & 4\% \\ 377 & 37\% \\ 44\% & 44\% \\ 32\% & 33\% \\ 43\% & 44\% \\ 49\% & 473 \\ 22\% & 22\% \\ 22\% & 22\% \\ 22\% & 22\% \\ 22\% & 22\% \\ 22\% & 22\% \\ 22\% & 13\% \\ 31\% & 33\% \\ 33\% & 34\% \\ 33\% & 34\% \\ 33\% & 34\% \\ 36\% & 59\% \\ 33 & 36\% \\ 29\% & 59\% \\ 33 & 36\% \\ 46\% & 46\% \\ \end{array}$	$\begin{array}{c} *3834 & 40 4 \\ 36 4 \\ 36 4 \\ 236 4 \\ 9734 & 99 \\ 4 \\ *9734 & 99 \\ 4 \\ *15 & 15 \\ 15 \\ 15 \\ 16 \\ 37 \\ 4 \\ 37 \\ 4 \\ 4 \\ 33 \\ 33 \\ 6 \\ 33 \\ 6 \\ 33 \\ 6 \\ 23 \\ 6 \\ 4 \\ 4 \\ 33 \\ 6 \\ 33 \\ 6 \\ 22 \\ 4 \\ 91 \\ 22 \\ 6 \\ 16 \\ 22 \\ 16 \\ 22 \\ 4 \\ 91 \\ 10 \\ 22 \\ 16 \\ 20 \\ 16 \\ 20 \\ 10 \\ 20 \\ 10 \\ 20 \\ 10 \\ 20 \\ 10 \\ 20 \\ 10 \\ 20 \\ 10 \\ 1$	$\begin{array}{c} -357a & 4092 \\ 366^{\prime}_{\prime} & 37\% \\ \circ9734 & 99\% \\ \hline 153^{\prime\prime}_{\prime} & 15\% \\ \circ15 & 15\% \\ \bullet15 & 15\% \\ \star16\% & 17 \\ 44\% \\ 42\% \\ 23\% \\ 23\% \\ 34$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {\bf 5}, \overline{700}\\ {\bf 300}\\ {\bf 300}\\ {\bf 20}, \overline{700}\\ {\bf 700}\\ {\bf 700}\\ {\bf 700}\\ {\bf 700}\\ {\bf 13}, 600\\ {\bf 3}, 600\\ {\bf 3}, 700\\ {\bf 500}\\ {\bf 200}\\ {\bf 3}, \overline{600}\\ {\bf 100}\\ {\bf 23}, 000\\ {\bf 800}\\ {\bf 1, 000}\\ {\bf 5}, \overline{100}\\ \end{array}$
x35% Oct 8 6% Apr 9 73 Feb 14 20% Feb 26 19% Jan 4 17% Feb 19 96 Jun 24 16% Apr 24 16% Apr 24 13% Apr 24 x22% May 16 97 Jan 3 13 Jan 2 7 Dec 19 29 Oct 31 31% July 30 28% Dec 19 33% Oct 28 13% Oct 28 13% Oct 28 6 Aug 7 19 Oct 29 42% Apr 24 33% May 19 148 Feb 19 36% Dec 11 122% Oct 29 42% Oct 29 42% Apr 24 33% May 19 148 Feb 19 36% Dec 11 122% Oct 29 30% Oct 16 34 Apr 9 50% Dec 11 122% Oct 29 30% Oct 16 34 Apr 9 50% Dec 11 122% Dec 18 37% Oct 16 34 Apr 9 50% Dec 11 122% Oct 29 30% Oct 16 34 Apr 9 50% Dec 11 122% Oct 28 30% Oct 16 34 Apr 9 50% Oct 16 50% Oct 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$6\frac{7}{4}$ Jan 23 86 Jan 9 $16\frac{1}{2}$ Sep 15 $21\frac{1}{2}$ Sep 16 99 Jun 25 $12\frac{1}{2}$ Sep 17 $12\frac{1}{2}$ Dec 23 $83\frac{1}{2}$ Dec 31 $19\frac{1}{2}$ Sep 18 $79\frac{1}{4}$ Jan 12 $15\frac{1}{4}$ Sep 18 $79\frac{1}{4}$ Jan 28 $94\frac{1}{2}$ Jun 23 $13\frac{1}{4}$ Sep 13 $13\frac{1}{4}$ Sep 14 $14\frac{1}{4}$ Jun 18 $20\frac{1}{4}$ Dec 31 $29\frac{1}{4}$ Jan 18 $20\frac{1}{4}$ Dec 31 $29\frac{1}{4}$ Jan 18 $20\frac{1}{4}$ Dec 31 $29\frac{1}{4}$ Jan 16 $12\frac{1}{4}$ Sep 14 $14\frac{1}{4}$ Dec 15 $25\frac{1}{4}$ Sep 14 $17\frac{1}{4}$ Dec 15 $35\frac{1}{4}$ Dec 15 $25\frac{1}{4}$ Sep 14 $117\frac{1}{4}$ Dec 30 $25\frac{1}{4}$ Sep 24 49 Sep 15 $120\frac{1}{4}$ Sep 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Ice Co commonNo par 6% noncumulative preferred100 American International Corp. No par American Investment Co of 1111 5%% prior preferred100 American Locomolulve common1 7% preferred100 Amer Mach & Fdry common7 3.90% preferred100 American Metal Co Lid comNo par 4½% preferred100 American Metal Products Co2 American Metal Products Co2 American Molasses Co10 American Metal Products Co2 American Netware CoNo par American Netware CoNo par American Netware CoNo par American Netware CoNo par American Setting CoNo par American Setting CoNo par American Setting Co10 American Setting Co10 American Setting Co10 American Subje Duilding CoNo par Amer Smelt & Refg com10 American Stores Co10 American Stores Co10 American Stores Co10 American Stores Co10 American Stores Co10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 9 & 9 \\ * 92 & 94 \\ * 174 \\ 234 \\ * 1014 \\ 1234 \\ 1234 \\ 1234 \\ 1234 \\ 1234 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 124 \\ 194 \\ 135 \\ 224 \\ 134 \\ 408 \\ 224 \\ 224 \\ 133 \\ 408 \\ 224 \\ 234 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}^{6}87_{6} & 9\\ 92 & 92\\ 92 & 92\\ 92 & 92\\ 1734 & 1734\\ 2334 & 2334\\ *101 & 1024_{2}\\ 13 & 137_{6}\\ *87 & 8734\\ 2234 & 227_{8}\\ *86 & 874_{2}\\ *18 & 1814\\ 2014 & 201_{4}\\ 2014 & 201_{4}\\ 2014 & 201_{4}\\ 2014 & 201_{4}\\ 2014 & 201_{4}\\ 2014 & 201_{4}\\ 2014 & 201_{4}\\ *100 & 161_{4}\\ 774 & 74_{4}\\ 2014 & 201_{4}\\ 344_{2} & 314_{4}\\ *170 & 172\\ 67_{8} & 67_{6}\\ 1334 & 14\\ *170 & 172\\ 67_{8} & 67_{8}\\ 1334 & 14\\ *170 & 172\\ 67_{8} & 67_{8}\\ 1334 & 14\\ *170 & 172\\ 2934 & 301_{6}\\ 14734 & 14734\\ *3714 & 3734\\ 122 & 122\\ 124 & 281_{2}\\ 284_{2} & 284_{2}\\ 453_{2} & 284_{2}\\ 453_{2} & 284_{2}\\ 853 & 53\\ 122 & 1224_{2}\\ 134_{4} & 137_{6}\\ 157_{7} & 157_{7}\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,500\\ 400\\ 1,500\\ 1,500\\ 1,500\\ 5,900\\ 10\\ 5,900\\ 10\\ 700\\ 6,800\\ 5,900\\ 400\\ 9,500\\ 3,600\\ 8,000\\ 9,500\\ 3,600\\ 8,000\\ 2,500\\ 3,900\\ 2,500\\ 3,900\\ 2,500\\ 3,900\\ 2,500\\ 3,900\\ 2,900\\ 2,900\\ 2,900\\ 69,000\\ 5,000\\ 2,900\\ 69,000\\ 5,000\\ 2,900\\ 69,000\\ 5,000\\ 5,000\\ 2,900\\ 69,000\\ 5,0$
150% Jun 11 54% May 19 129% Jan 3 57 Dec 16 116% Jan 3 7% Jun 13 22% Oct 22 81% Nov 18 64% Nov 19 16% Oct 23 38 Oct 16 89% Oct 23 38 Oct 15 40% May 2 24 May 12 102 Jan 15 40% Oct 15 38% May 1 11% Nov 21 4% May 5 48% Dec 10	1613% Dec 1 139% Nov 21 139% Nov 21 139% Nov 21 119% Jan 24 9% Dec 15 37% Dec 15 37% Jan 24 9% Dec 15 37% Jan 22 82 Feb 7 263% Feb 13 109 Jan 30 55% Jan 22 84% Dec 31 31% Jan 2 106% May 21 53% Jan 2 106% May 21 105% Jan 2 106% May 21 106% May 21 106% May 21 106% May 21 106% May 21 106% May 21 106% May 21 107% May 20 108% May 20 109% May 20 109% May 20 109% May 20 109% May 20 109% May 20 100% May	152 ½ Jún 10 59 ½ Dec 23 128 ½ Dec 24 35 ½ Oct 22 111 ½ Dec 4 9 Jun 9 13 ½ Sep 10 57 Sep 11 59 Sep 11 11 ¼ Sep 14 68 Sep 21 29 Dec 29 43 ¼ Sep 15 25 ½ Aug 27 94 Jun 25 32 Nov 25 40 ¾ Sep 14	$\begin{array}{c} 1614'_4 \ Jap \ 5\\ 77\% \ Aug \ 3\\ 1434'_2 \ Oct \ 27\\ 60'4' \ Jan \ 5\\ 119' \ Jan \ 7\\ 10''_6 \ Feb \ 2\\ \hline \\ 27'4' \ Jan \ 2\\ 94\% \ Dec \ 17\\ 89\% \ Dec \ 17\\ 21\% \ Jan \ 5\\ 97' \ Jan \ 5\\ 97' \ Jan \ 5\\ 57' \ Jan \ 3\\ 31'_4' \ Dec \ 9\\ 106'_2 \ Mar \ 5\\ 45' \ Jan \ 5\\ 57'_4 \ May \ 6\\ 15''_6 \ Feb \ 26\\ 5 \ Jan \ 7\\ 52' \ Jan \ 9\\ \end{array}$	Preferred 6% series	$\begin{array}{c} 100 \ 7_{2} \ 100 \ 7_{4} \\ 50 \ 7_{2} \ 60 \ 7_{2} \\ 129 \ 7_{2} \ 130 \\ 34 \ 7_{4} \ 34 \ 7_{4} \\ *115 \ 7_{6} \ 115 \ 7_{6} \\ 115 \ 7_{6} \ 115 \ 7_{6} \ 115 \ 7_{6} \\ 115 \ 7_{6} \ 115 \ 7_{6} \ 115 \ 7_{6} \ 115 \ 7_{6} \ 115 \ 7_{6} \ 115 \ 7_{6} \ 115 \ 11$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 61\frac{15}{6} \ \ 62\\ 127\frac{34}{4} \ \ 128\frac{1}{2}\\ x33\frac{1}{4} \ \ 34\\ x115 \ \ 115\\ 10\frac{1}{4} \ \ 10\frac{1}{4}\\ 87\frac{1}{4} \ \ 88\frac{1}{4}\\ 87\frac{1}{4} \ \ 88\frac{1}{4}\\ 87\frac{1}{4} \ \ 88\frac{1}{4}\\ 31\frac{1}{4} \ \ 32\frac{1}{4}\\ 45\frac{1}{6} \ \ 34\frac{1}{4}\\ 3\frac{1}{4} \ \ 34\frac{1}{4}\\ 3\frac{1}{4}\\ 3\frac{1}{4} \ \ 34\frac{1}{4}\\ 3\frac{1}{4}\\ 3\frac{1}{4}\\ 3\frac{1}{4} \ \ 34\frac{1}{4}\\ 3\frac{1}{4}\\ 3\frac{1}{4} \ \ 34\frac{1}{4}\\ 3\frac{1}{4}\\ 3\frac{1}$	34,800 1,380 36,800 140 1,500 1,500 1,500 1,300 6,800 1,240 3,280 2,800 21,100 310 1,500 1,500 1,500 2,000 300 4,800

For footnotes see page 2

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				NEW YORK STO	OCK REC	ORD ^c	ontinued—Page	2		
Range for Pr Year 19 Lowest		Range for Y Lowest	lear 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 11	LOW Tuesday Jan. 13	AND HIGH SALE Wednesday Jan. 13	PRICES Thursday Jan, 14	Friday Jan. 15	Sales for the Week Shares
15% Oct 7 35½ May 1 8% Oct 22 77% Oct 22 46% Nov 10 92% Jan 3 107% Nov 3 16% Jan 22 7% Oct 24 25% May 6 16% Oct 22 27% Dec 29	27% Jan 22 42% Dec 31 12% Mar 5 96 Mar 13 57 Jan 28 99 Apr 1 16½ Jan 22 19 Dec 31 9% Dec 19 32¾ Mar 25 31 Aug 18	16 Sep 14 30% Sep 15 8% Sep 15 77 Sep 15 48% Feb 9 89½ Sep 24 102½ Sep 24 16½ May 23 5% Dec 30 25½ Sep 14 11½ Sep 15 22 Dec 14	23¾ Mar 27 43% Jan 5 12% Mar 26 93 Mar 25 59% Dec 29 97 Jan 7 117½ Dec 23 19% Jan 2 10½ Mar 26 23¾ Jan 6 18½ Mar 25 29 Mar 27	Argo Oll Corp 5 Armour & Co of Illinois com 10 Armour & Co of Illinois com 5 \$6 conv prior preferred No par Armstrong Cork Co com No par \$3.75 preferred No par \$4 convertible preferred No par Arnold Constable Corp 5 Articom Carpet Co Inc No par Arriod Constable Corp 2.50 Ashland Oll & Refining Co 1 2nd preferred L5.50 series No par Associated Dry Goods Corp 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}17 ^{\circ}_{14} 18 \\ 34 ^{\circ}_{26} 35 ^{\circ}_{26} \\ 9 ^{\circ}_{26} 9 ^{\circ}_{26} \\ 89 89 \\ 95 ^{\circ}_{26} 95 ^{\circ}_{26} \\ 95 ^{\circ}_{26} 95 ^{\circ}_{26} \\ 114 114 ^{\circ}_{16} \\ ^{\circ}16 ^{\circ}_{14} 17 \\ 5 ^{\circ}_{26} 6 ^{\circ}_{26} \\ 26 ^{\circ}_{26} 26 ^{\circ}_{26} \\ 13 13 ^{\circ}_{14} \\ 25 25 \\ 18 ^{\circ}_{26} 19 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,300\\ 22,100\\ 19,300\\ 1,500\\ 3,900\\ 30\\ 740\\ 300\\ 900\\ 1,000\\ 31,400\\ 3,800\\ \end{array}$
91 Feb 28 10 91 Jan 2 9 73½ Feb 27 10 51% Jan 4	22 ^{1/2} July 25 01 Dec 16 98 Jan 23 04 ^{3/4} Dec 15 58 Jun 13	18 % Sep 15 89 % Sep 3 92 % July 2 25 % Sep 25 86 Sep 14 50 % Jun 23	221/8 Mar 11 100 Jan 22 991/2 Apr 22 32 Mar 25 103 Jan 5 571/4 Jan 13	Common1 5.25% 1st preferred00 6% 2nd preferred00 Associates Investment Co10 Atchison Topeka & Santa Fe50 Preferred50	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	95 95 *96 ¹ ⁄ ₂ 98 31 ⁷ ⁄ ₈ 31 ⁷ ⁄ ₈ 92 ³ ⁄ ₄ 94 ¹ ⁄ ₂ 55 55 ³ ⁄ ₈	°95 ¹ / ₄ 96 9696 31 ³ / ₄ 32 94 ¹ / ₄ 95 ¹ / ₂ 55 ¹ / ₄ 55 ¹ / ₂	95 1/4 95 1/4 97 97 1/2 32 32 94 7/8 95 3/8 55 1/2 55 5/6	18% 19% 96 96% 98 98 32 32% 95 96% *55% 56	3,200 80 290 3,100 7,000 2,500
21% Jan 7 94 Aug 26 75% Jan 9 1	27 Dec 1 97 ¹ / ₂ Nov 6 23 ³ / ₄ Dec 23 36 ¹ / ₄ May 8 00 ³ / ₄ Jun 24	25% Feb 18 88½ July 8 83¼ Dec 29 49 Nov 19 25% Sep 14 89¾ July 1	30½ Nov 30 97¾ Mar 25 119¾ Jan 2 58¾ Dec 16 33¾ Jan 2 99 Jan 22	Atlantic City Electric Co10 4% preferred100 Atlantic Coast Line RRNo par Atlantic Gulf & W I SS Lines Ex liquidating distribution Atlantic Refining common10 Preferred \$3.75 series B100	29 ³ / ₄ 29 ³ / ₄ *93 95 86 86 ¹ / ₂ *56 ¹ / ₂ 58 28 ¹ / ₄ 28 ⁷ / ₈ *96 97	293/4 293/4 *93 95 861/2 871/2 *561/2 58 281/2 29 *96 967/8	29% 29% *94 95 88 89 56½ 56½ 28% 29% *96 97	293/4 305/8 *94 95 89 893/4 561/2 561/2 291/4 291/2 961/4 97	30 ¹ / ₄ 30 ³ / ₈ 95 95 89 ¹ / ₂ 90 ¹ / ₂ *56 ¹ / ₂ 59 ¹ / ₄ 29 ¹ / ₂ 29 ³ / ₄ 96 ¹ / ₂ 96 ⁷ / ₈	5,100 30 4,000 200 15,300 290
26½ May 1 31½ Sep 30 102½ Oct 2 1 24½ Feb 4 5¾ Oct 16 14½ May 5 12% Apr 17 6% Jun 3	30% Jan 26 44½ Jan 30 17½ Jan 30 31 Mar 3 7% Dec 23 17 Nov 3 15¾ Jan 3 8¼ Nov 21 50¼ Nov 14	28½ Jun 16 31¼ Apr 24 94¼ July 16 16% Dec 15 4% Dec 28 15 Dec 17 13% Jan 9 4½ Dec 18 36% Dec 29	30½ Feb 2 36¼ Mạr 27 108½ Mạr 18 27 Jan 7 7½ Mạr 9 16½ Mạr 13 17¾ Mạr 6 8¾ Feb 26 52¼ Feb 26	Atlas Corp5 Atlas Powder20 Common (voting)20 4% convertible pid series A100 Atlas Tack CorpNo par Conv pilor pref (\$1.20)No par Conv pilor pref (\$1.20)No par Automatic Canteen Co of Amer5 Avco Mig Corp (The) common3 \$2.25 conv preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,800 2,300 80 600 22,200 400
314 Oct 16 36 84 Oct 6 36 174 Feb 20 36 36 Wart 23 2 65 Jan 11 42 42 Oct 16 5 18 Apr 23 2 94 Pet 21 1 36 May 7 42 204 Hay 33 2 94 Feb 21 1 33 Apr 16 10 763 Feb 14 6 12 Apr 16 10 763 Feb 14 6 12 Apr 17 1 30 May 16 1 143 Apr 28 2 143 Apr 24 6 294 May 16 1 143 Apr 24 6 294 May 16 1 143 Apr 24 6 294 May 30 5 314 Feb 13 5 294 May 16 1 15% <td< th=""><th>9% Jan 30 9% Jan 20 39% Dec 13 29% Dec 23 29% Dec 23 23% Jun 26 1% Jan 22 29% Dec 23 23% Jun 26 1% Dec 22 20% Dec 24 20% Dec 15 55% Jun 30 20% Mar 26 21% Jan 22 21% Dec 18 23% Mar 12 25% Jun 30 25% Jun 4 27% Jun 4 27% Jun 4 27% Jun 4 27% Jun 25 37% Mar 26 27% Jun 26 37% Mar 26 37</th><th>$\begin{array}{c} 4 \ \% \ {\rm Dec} \ \ 22 \\ 35 \ \% \ Jan \ 14 \\ 8 \ \ {\rm Sep \ 14} \\ 8 \ \ {\rm Sep \ 14} \\ 18 \ \ \% \ {\rm Dec \ 29} \\ 9 \ \ Dec \ 29 \\ 16 \ \ {\rm Dec \ 29} \\ 16 \ \ {\rm Dec \ 29} \\ 17 \ \ {\rm Jec \ 29} \\ 17 \ \ {\rm Jec \ 29} \\ 18 \ \ {\rm Sep \ 14} \\ 11 \ \ {\rm Mo \ 29} \\ 18 \ \ {\rm Sep \ 14} \\ 34 \ \ {\rm May \ 20} \\ 93 \ \ {\rm Jun \ 5} \\ 90 \ \ {\rm May \ 20} \\ 93 \ \ {\rm Jun \ 5} \\ 90 \ \ {\rm May \ 20} \\ 90 \ \ {\rm Jun \ 5} \\ 18 \ \ {\rm May \ 20} \\ 10 \ \ {\rm May \ 21} \ \ {\rm May \ 21} \\ 10 \ \ {\rm May \ 21} \ \ {\rm May \ 21} \\ 10 \ \ {\rm May \ 21} \ \ {\rm May \ 21$</th><th>7 Jan 16 4534 Dec 21 11% Mar 26 30% Mar 15 225% Mar 17 5934 Apr 7 17% Mar 125 23% Feb 18 25% Mar 17 5934 Apr 7 17% Mar 19 25% Mar 19 25% Mar 19 26% May 8 16% May 18 12% Mar 19 21% Mar 18 12% Mar 19 46% Mar 9 29% Mar 19 46% Mar 19 26% Mar 25 36% Mar 2 37% Jan 5 27% Jan 5 27% Jan 20 27% Jan 20</th><th>Babbilt (T) Inc 1 Babcock & Wilcox Co (The) No par Bald win-Lima-Hamilton Corp 13 Baltimore & Ohlo common 100 4% noncumulative preferred 100 Barber Oil Corp 13 Balt Iron Works Corp 10 Barber Oil Corp 10 Barker Brothers common 10 Barker Brothers common 10 Barker Brothers common 10 Bayer Gerred 10 Bayer Gerred 10 Bayer Gerred 10 Bearice Foods Co common 12.50 3% % conv prior preferred 100 Bearice Foods Co common 12.50 3% % conv prior preferred 100 Beach Aureraft Corp 1 Beech Aut Packing Co 10 Bedding-Heminway 1 Bell Aircraft Corp 1 Beld Aircraft Corp 1 Beneficial Loan Corp common 10 Cum pfd \$3.25 ser of 1946_No par Beneficial Loan Corp common 10 Best & Co 100 Black & Decker Mig Co 100 Black & Decker M</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{c} 900\\ 8,200\\ 17,800\\ 18,800\\ 3,400\\ 40\\ 5,800\\ 900\\ 4,000\\ 26,000\\ 2,800\\ 2,500\\ 2,800\\ 2,500\\ 2,800\\ 2,500\\ 2,800\\ 2,500\\ 2,500\\ 3,200\\ 2,000\\ 3,200\\ 2,000\\ 3,200\\ 2,000\\ 3,100\\ 600\\ 4,400\\ 3,400\\ 20,000\\ 1,200\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 2,000\\ 3,400\\ 3,400\\ 2,000\\ 3,400\\ 2,000\\ 3,400\\ 3,400\\ 2,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\$</th></td<>	9% Jan 30 9% Jan 20 39% Dec 13 29% Dec 23 29% Dec 23 23% Jun 26 1% Jan 22 29% Dec 23 23% Jun 26 1% Dec 22 20% Dec 24 20% Dec 15 55% Jun 30 20% Mar 26 21% Jan 22 21% Dec 18 23% Mar 12 25% Jun 30 25% Jun 4 27% Jun 4 27% Jun 4 27% Jun 4 27% Jun 25 37% Mar 26 27% Jun 26 37% Mar 26 37	$\begin{array}{c} 4 \ \% \ {\rm Dec} \ \ 22 \\ 35 \ \% \ Jan \ 14 \\ 8 \ \ {\rm Sep \ 14} \\ 8 \ \ {\rm Sep \ 14} \\ 18 \ \ \% \ {\rm Dec \ 29} \\ 9 \ \ Dec \ 29 \\ 16 \ \ {\rm Dec \ 29} \\ 16 \ \ {\rm Dec \ 29} \\ 17 \ \ {\rm Jec \ 29} \\ 17 \ \ {\rm Jec \ 29} \\ 18 \ \ {\rm Sep \ 14} \\ 11 \ \ {\rm Mo \ 29} \\ 18 \ \ {\rm Sep \ 14} \\ 34 \ \ {\rm May \ 20} \\ 93 \ \ {\rm Jun \ 5} \\ 90 \ \ {\rm May \ 20} \\ 93 \ \ {\rm Jun \ 5} \\ 90 \ \ {\rm May \ 20} \\ 90 \ \ {\rm Jun \ 5} \\ 18 \ \ {\rm May \ 20} \\ 10 \ \ {\rm May \ 21} \ \ {\rm May \ 21} \\ 10 \ \ {\rm May \ 21} \ \ {\rm May \ 21} \\ 10 \ \ {\rm May \ 21} \ \ {\rm May \ 21$	7 Jan 16 4534 Dec 21 11% Mar 26 30% Mar 15 225% Mar 17 5934 Apr 7 17% Mar 125 23% Feb 18 25% Mar 17 5934 Apr 7 17% Mar 19 25% Mar 19 25% Mar 19 26% May 8 16% May 18 12% Mar 19 21% Mar 18 12% Mar 19 46% Mar 9 29% Mar 19 46% Mar 19 26% Mar 25 36% Mar 2 37% Jan 5 27% Jan 5 27% Jan 20 27% Jan 20	Babbilt (T) Inc 1 Babcock & Wilcox Co (The) No par Bald win-Lima-Hamilton Corp 13 Baltimore & Ohlo common 100 4% noncumulative preferred 100 Barber Oil Corp 13 Balt Iron Works Corp 10 Barber Oil Corp 10 Barker Brothers common 10 Barker Brothers common 10 Barker Brothers common 10 Bayer Gerred 10 Bayer Gerred 10 Bayer Gerred 10 Bearice Foods Co common 12.50 3% % conv prior preferred 100 Bearice Foods Co common 12.50 3% % conv prior preferred 100 Beach Aureraft Corp 1 Beech Aut Packing Co 10 Bedding-Heminway 1 Bell Aircraft Corp 1 Beld Aircraft Corp 1 Beneficial Loan Corp common 10 Cum pfd \$3.25 ser of 1946_No par Beneficial Loan Corp common 10 Best & Co 100 Black & Decker Mig Co 100 Black & Decker M	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 900\\ 8,200\\ 17,800\\ 18,800\\ 3,400\\ 40\\ 5,800\\ 900\\ 4,000\\ 26,000\\ 2,800\\ 2,500\\ 2,800\\ 2,500\\ 2,800\\ 2,500\\ 2,800\\ 2,500\\ 2,500\\ 3,200\\ 2,000\\ 3,200\\ 2,000\\ 3,200\\ 2,000\\ 3,100\\ 600\\ 4,400\\ 3,400\\ 20,000\\ 1,200\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 20,000\\ 3,400\\ 2,000\\ 3,400\\ 3,400\\ 2,000\\ 3,400\\ 2,000\\ 3,400\\ 3,400\\ 2,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ $
41 Feb 26 F 16 ³ / ₄ Dec 16 2 36 ⁴ / ₆ May 7 4 14 ⁴ / ₆ Nov 7 4 14 ⁴ / ₆ Nov 7 7 76 Jan 25 6 16 Dec 22 1 12 Jan 2 1 12 Jan 2 1 13 Apr 26 1 3 Apr 28 3 11 ⁷ / ₆ May 1 1 78 ⁴ / ₄ Jan 12 6 8 ⁴ / ₄ Nov 13 1 19 ³ / ₆ Oct 28 2 10 ⁴ / ₄ Apr 14 10	13 1½ May 29 500 Aug 4 20 Dec 1 40% Freb 14 19% Jan 3 40% Freb 14 19% Jan 3 23% Apr 14 34 Apr 18 18½ Jan 7 14% Dec 31 29 July 8 39% Sep 2 14½ Dec 31 3% Dec 4 14% Jan 17 26 Jan 3 25% Apr 4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	83 ¹ / ₄ Feb 6 59 Dec 18 31 ⁷ / ₄ Nov 16 43 ¹ / ₄ Mar 2 17 Jan 2 91 ¹ / ₂ Jan 7 78 Jan 30 17 ⁵ / ₆ Feb 30 17 ⁵ / ₆ Feb 30 15 Mar 9 146 Dec 3 40 July 15 15 ⁷ / ₆ Feb 26 27 ³ / ₆ Mar 10 24 ¹ / ₆ Mar 12	Budyus-Eric Co Modernicker Collender No par Budyus-Eric Co 55 Budd (The) Co commonNo par s5 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *73^34, \ 74^34, \\ 56^34, \ 57 \\ \hline 25^32, \ 26 \\ 38, \ 38, \ 38, \\ 10^3a, \ 10^5a, \\ 81^{1}y, \ 82^{1}y, \\ *68^{1}4, \ 73 \\ 16^{3}4, \ 16^{5}5 \\ *11^{3}4, \ 12^{1}6 \\ 119 \\ 110 \\$	$\begin{array}{c} *7334 \\ +7334 \\ 5612 \\ +5612 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 2,800\\ 7,\overline{100}\\ 600\\ 28,000\\ 70\\ 13,\overline{500}\\ 300\\ 100\\ 310\\ 2,800\\ 120\\ 1,600\\ 1,600\\ 1,000\\ \end{array}$
1 34 Oct 28 74 Apr. 30 1 224 Jan 2 2 9 July 17 1 89 Dec 4 9 A34 Jan 19 5 x164 May 26 2 314 Nov 17 4 x464 Nov 25 5 9% Oct 15 1	29 Jan 2 3% Jan 22 10% Jan 17 26 Jan 17 26 Jan 14 35 Jan 14 35 Jan 14 36 Apr. 3 16 % Jan 31 18 % Jan 30	20% Oct 7 1% Dec 28 6% Sep 15 20% Sep 24 10 Sep 15 86% Oct 7 46% Jon 52 17% Apr 24 21 Dec 29 43% Dec 16 8% Sep 14	27% Jan 2 3¼ Mar 2 9% Mar 2 27% Jan 29 13% Mar 3 102 Jan 30 54½ Nov 27 22 Dec 24 34 Jan 5 13½ Jan 29 30 May 27 30 May 27	C California Packing Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 22 \frac{1}{4} & 22 \frac{1}{2} \\ 1 \frac{1}{4} & 1 \frac{1}{4} \\ 7 \frac{1}{2} & 7 \frac{1}{5} \\ \bullet 21 & 21 \frac{1}{5} \\ 12 \frac{1}{2} & 12 \frac{1}{4} \\ 90 \frac{1}{2} & 91 \frac{1}{4} \\ \bullet 32 \frac{1}{2} & 27 \frac{1}{5} \\ \bullet 22 \frac{1}{4} & 22 \frac{1}{5} \\ \bullet 22 \frac{1}{4} & 22 \frac{1}{5} \\ \bullet 31 \frac{1}{4} & 6 \frac{1}{5} \\ \bullet 31 \frac{1}{4} & 28 \frac{1}{5} \\ \bullet 17 \frac{1}{4} & 17 \frac{3}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 2,800 5,500 100 16,400 430 120 24,000 600 7,600 4,200 2,000

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Range for Year Lowest	Previous 1952 Highest	Range for Yea Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 11	Tuesday Jan. 12	ND HIGH SALE I Wednesday Jan. 13	Thursday Jan, 14	Friday t Jan. 15	Sales for he Week Shares 300
04% Jan 9 34 Feb 20 39% Ouc 30 21% Jan 23 10% Feb 20 22 Oct 21 10% Feb 20 22 Oct 21 47% Jan 2 9% Jan 3 33% Oct 30 31% Dec 5 9% July 30 6 Oct 15 19% July 30 6 Oct 23	41 ½ Dec 10 53 ¼ Jan 28 36 ½ Dec 4 14 ¼ Dec 3 30 ½ Apr 18 154 ½ Aug 21 66 Dec 31 104 ¼ Aug 7 51 ⅓ Jan 2 150 ½ Feb 26	34½ Jan 10 39½ Sep 14 34½ Jan 2 12½ Sep 24 14½ Sep 16 111¼ Dec 24 45½ Sep 21	$\begin{array}{r} 113 & 2 \ {\rm Mar} \ 19 \\ 45 \ {\rm Dec} \ 9 \\ 48 \\ 48 \\ 76 \ {\rm Dec} \ 14 \\ 14 \\ 16 \\ 14 \\ 16 \\ 16 \\ 16 \\ 16 \\$	Carolina Clinchfield & Ohio Ry-100 Carolina Power & LightNo par Carpenter Steel Co	$\begin{array}{rrrr} 107 & 108 \\ 41 & 415_{6} \\ 42 \ 44 \ 424 \\ 48 \ 49 \\ 13 \ 46 & 13 \ 46 \\ 15 \ 5 & 16 \ 46 \\ 120 \ 6 & 122 \\ 48 \ 42 \\ 48 \ 48 \ 424 \\ 48 \ 48 \ 424 \\ 103 & 103 \\ 103 & 103 \\ 103 & 103 \\ 103 & 103 \\ 103 & 103 \\ 103 & 103 \\ 194 & 197_{6} \\ 994 & 70 \\ 164 & 197_{6} \\ 694 & 70 \\ 164 & 164 \\ 204 & 164 \\ 204 & 204 \\ 204 & 54 \\ 544 & 54 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 108 & 108 \frac{1}{2} \\ 41 \frac{1}{4} & 41 \frac{3}{4} \\ *42 & 42 \frac{1}{4} \\ 49 \frac{3}{6} & 50 \frac{1}{6} \\ *13 \frac{1}{4} & 13 \frac{1}{2} \\ 16 \frac{1}{7} & 16 \frac{1}{4} \\ 120 & 120 \\ 103 \frac{1}{2} & 103 \frac{1}{2} \\ 103 \frac{1}{2} & \frac{1}{2} \\ 103 \frac{1}{2} \\ 103$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 200 23,400 17,000 17,000 20,800 70 2,800 800 1,000 1,000
17% Jan 7 47% Jan 17 10% Jan 29 36 Apr 24 104 Jan 8 19% Oct 29 15% Feb 5 15 Feb 20 16% Apr 17 15% Dec 31 8 Apr 3 x34 Dec 9 13% Oct 23 33% Oct 28	35½ Dec 8 68½ Dec 22 40% Aug 38 110½ Oct 2 21% Nov 25 24% Oct 9 20% Dec 1 21% Peb 6 10 Jan 29 58% Feb 8 16% Apr 1 42 Feb 8	$\begin{array}{c} 26\% \ {\rm Dec} \ \ 31\\ 59\% \ {\rm Sep} \ \ 15\\ 11\% \ {\rm Jul} \ \ 14\\ 35\% \ {\rm Jun} \ \ 16\\ 97\ \ {\rm Jun} \ \ 12\\ 17\% \ \ {\rm Jun} \ \ 12\\ 17\% \ \ {\rm Jun} \ \ 12\\ 14\% \ \ {\rm Sep} \ \ 14\\ 14\% \ \ {\rm Sep} \ \ 14\\ 18\% \ \ {\rm Jun} \ \ 10\\ 10\% \ \ {\rm Dec} \ \ 30\\ 6\% \ \ {\rm Dec} \ \ 10\\ 19\% \ \ {\rm Oec} \ \ 13\\ 11\% \ \ {\rm Sep} \ \ 14\\ 30 \ \ {\rm Sep} \ \ 15\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Central of Georgia RyNo par 5% preferred series B100 Central Indoson Gas & ElecNo par Central Illinois Light common 4½% preferred100 Central Illinois Public Service100 Central Illinois Public Service100 Central Rit Co of N J class A50 Class B50 Central & South West. Corp50 Central Violeta Sigar Co50 Central Corp50 Central Reason Corp50 Central Noieta Sigar Co50 Central Violeta Sigar Co50 Central Noieta Sigar Co50 Central Reason Corp50 Central Noieta Sigar Co50 Central Noieta Sigar Co50 <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</th> <th>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>$\begin{array}{c} 8,000\\ 3,500\\ 3,300\\ 1,800\\ \hline \\ 2,800\\ 600\\ 700\\ 11,000\\ 300\\ 100\\ 8,800\\ 8,900\\ 600\\ \end{array}$</th>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8,000\\ 3,500\\ 3,300\\ 1,800\\ \hline \\ 2,800\\ 600\\ 700\\ 11,000\\ 300\\ 100\\ 8,800\\ 8,900\\ 600\\ \end{array}$
22¼ May 1 98 Jan 18 5% Oct 23 28 May 17 33½ Jan 2 81½ Jan 3 16¼ Feb 20 22¼ July 22 15¼ Feb 20 18¼ Feb 20 28½ Apr 17 7 Oct 28 18¼ Feb 20 28½ Apr 17 15 Jan 16 32% Feb 20 15 Jan 16 32% Feb 20 15 Jan 16 32% Feb 20 15 Jan 16 32% Feb 20 81% Jan 24 61½ Apr 24 61½ Apr 24 61½ Apr 28 81% Jan 9 81% Jan 11 8½ Sep 18 13 Oct 27 2¼ Oct 30 10 Nov 14	30 July 24 105 ½ Oct 21 84 Jan 17 39% Dec 10 88 Dec 23 23% Dec 23 23% Dec 23 27 Jun 20 21 ½ July 7 28 ½ Dec 12 34 ½ Dec 17 10 ½ Dec 18 24 Mar J9 51 ¼ Dec 23 20% Apr 26 42 ½ Dec 23 20% Apr 26 42 ½ Dec 23 20% Apr 26 42 ½ Dec 3 20% Apr 26 42 ½ Dec 3 12 ‰ Feb 6 18 Jan 8 4 ½ Mar 12	$\begin{array}{c} 26 \frac{1}{2} \ Jun \ 16 \\ 92 \frac{1}{4} \ Jun \ 22 \\ 4 \frac{5}{9} \ Sep \ 15 \\ 25 \frac{1}{4} \ Dec \ 31 \\ 32 \frac{3}{4} \ Sep \ 15 \\ 80 \ Jun \ 3 \\ 12 \ Sep \ 15 \\ 17 \ Aug \ 31 \\ 17 \ 4J \ un \ 16 \\ 17 \ Oct \ 7 \\ 27 \frac{1}{9} \ Oct \ 6 \\ 12 \ Sep \ 14 \\ 5\frac{1}{2} \frac{1}{2} \ Cc \ 6 \\ 12 \ Sep \ 14 \\ 5\frac{1}{2} \frac{1}{2} \ Dec \ 31 \\ 10 \ Dec \ 29 \\ 40 \frac{1}{4} \ Sep \ 15 \\ 10 \frac{1}{9} \ Dec \ 30 \\ 30 \frac{1}{2} \ Dec \ 30 \\ 30 \frac{1}{2} \ Dec \ 30 \\ 30 \frac{1}{9} \ Dec \ 30 \\ 30 \ Dec \ 30 \ Dec \ 30 \\ 30 \ Dec \ 30 \ Dec \ 30 \\ 30 \ Dec \ 30 \ Bec \ 30 \ Bec \ 30 \ Bec \ 30 \ Bec \ 30 \ Dec \ 30 \ Bec \ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Champion Paper & Fibre Co- Common - No par \$4.50 preferred - No par Chesapeake Corj of Virgina25 Chesapeake & Onlo ity common25 3½% convertible preferred100 Chicago & East 111 RIL comNo par Class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,300\\ 120\\ 1,000\\ 1,000\\ 100\\ 2,200\\ 15,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,000\\ 5,000\\ 5,000\\ 5,100\\ 2,200\\ 1,900\\ 5,700\\ 1,800\\ 4,900\\ 900\\ 3,500\\ 3,600\\ 50\\ \end{array}$
29½ Nov 5 68½ Feb 27 94½ Jan 2 31¼ Jun 4 89% Oct 22 9 Jan 8 92 Jan 21 28% Jan 4 14% May 12 79¼ Nov 7 40¼ Dec 12 140° Feb 7 74½ Jan 5	4834 Jan 25 98 Dec 30 103 Dec 2 37 1/4 Dec 4 114 Jan 28 14 1/4 Dec 30 102 Oct 14 33% July 1 18 July 2 90 Sep 10 48 1/2 Dec 22 155 Apr 4 80 Dec 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 Jan 5 96¼ Jan 2 22½ Dec 7 102 Jan 2 55 Dec 4 30¾ Dec 2 95% Jan 2 14¼ Jan 9 102 Jan 12 33% Mar 5 17 Aug 3 83¼ Feb 9 44¼ Jan 6 172 Nov 30 90 July 14	Chile Copper Co	$\begin{array}{ccccc} \circ 24 & 25 \\ 59 \frac{1}{4} & 60 \frac{1}{6} \\ \\ 21 \frac{7}{6} & 22 \\ 98 \frac{1}{2} & 98 \frac{1}{2} \\ 98 \frac{1}{2} & 98 \frac{1}{2} \\ 28 \frac{1}{6} & 29 \frac{1}{4} \\ 78 \frac{1}{2} & 29 \frac{1}{6} \\ \circ 10 & 10 \frac{1}{6} \\ \circ 102 & 104 \\ 128 \frac{1}{6} & 28 \frac{1}{2} \\ 13 \frac{1}{2} \frac{1}{6} & 15 \frac{1}{2} \\ 75 & 75 \\ 34 & 34 \frac{1}{4} \\ \circ 165 & 180 \\ \circ 85 & 90 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 59\% & 50\% \\ 21\% & 21\% \\ 99\% & 100 \\ 47\% & 48\% \\ 29\% & 29\% \\ 80 & 81\% \\ 10\% & 10\% \\ *103 & 104 \\ .28\% & 28\% \\ .28\% & 28\% \\ .28\% & 15\% \\ .73\% & 74\% \\ .33\% & 33\% \\ .33\% & 33\% \\ .85 & 90 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 60\frac{1}{2} & 61\frac{3}{8} \\ 21\frac{1}{6} & 21\frac{3}{6} \\ 98\frac{3}{4} & 99 \\ 48\frac{1}{2} & 49\frac{1}{4} \\ 29 & 29\frac{1}{4} \\ 81\frac{1}{2} & 82\frac{3}{6} \\ 10\frac{1}{6} & 210\frac{1}{6} \\ 28\frac{3}{6} & 28\frac{3}{4} \\ 15\frac{3}{6} & 15\frac{7}{6} \\ 75 & 76 \\ 33\frac{3}{4} & 33\frac{7}{6} \\ *165 & 160 \\ *85 & 90 \end{array}$	45,000 6,800 350 5,100 19,100 13,100 700 80 1,500 1,500 1,600 1,800
48 ³ / ₄ Feb 21 105 ³ / ₄ Mar 12 65 ¹ / ₂ Jan 14 37 ¹ / ₂ Jan 26 29 ³ / ₄ Mar Jan 26 18 ¹ / ₄ Mar Ja 8 ¹ / ₄ Apr -3 3 ³ / ₁₀ Oct 24 24 ¹ / ₅ Oct 24 130 ³ / ₅ Jan 3 75 Dec 3 102 Jan 7	56% Sep 9 10 Apr 4 75 Dec 29 44 Sep 3 39% Dec 9 25% Jan 12 6% Jan 2 32% Jan 16 6% Jan 3 32% Jan 16 136% Aug 1 88 Feb 4 117% Jun 13	471/2 Jun 16 100 Jun 12 703/ Dec 15 41 Sep 21 33/8 Sep 16 33/8 Sep 11 223/4 Jan 19 283/8 Jun 12 2 Sep 14 283/4 Apr 6 1281/8 Sep 33 76 Jan 2 107 Oct 9 874 Jan 7	29 ½ Oct 9 97 ¾ Nov 25 5.5 Feb. 4 34 ½ Dec 21 136 July 24 89 Dec 29 125 ¼ Feb 20 892 Dec 17	Climax MolyodehumNo par Clinton Foods fine common1 44% clim conv preferred100 Clopay Corp1 Cluetl Peabody & Co comNo par 7%, preferred100 4% climitative 2nd preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} x537_{6},\ 5437_{4}\\ *1081_{2}\ 1063_{4}\\ *711\ 73\\ 421_{2}\ 421_{2}\\ 20\ 203_{4}\\ 275_{6}\ 277_{8}\\ *961_{2}\ 277_{8}\\ *961_{2}\ 97\\ *341_{6}\ 341_{2}\\ 341_{6}\ 341_{6}\\ 930\\ -17\ 1181_{4}\\ 493_{6}\ 41\\ 930\\ -1\\ 493_{6}\ 41\\ \end{array}$	3,900 30 120 100 7,900 6,400 7,100 530 1,200 4,500 90 5,200 3,500
60% Jun 23 87 Jan 12 17% Oct 15 17 Oct 16 41 Jan 18 38 Jan 8 38 Jan 2 33 Jun 3 32 4 Jun 4 13% Oct 29 10% Dec 5 56 4 Jun 11 42% Jan 2 37 Nov 14 34% Oct 29 17% Oct 20 17% Oct 20 17% Dec 10 23% Oct 20 23% Oct 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 Nov, 5 24% Feb 27 20% Mar 17 66% Mar 24 67% Mar 24 65% Mar 24 65% Mar 24 65% Dec 2 50% Dec 2 50% Dec 2 51% Mar 17 27% Dec 24 69% Dec 18 38% Jan 6 22% Jac 29% Dec 8 38% Jan 2 27% Dec 2 37% Dec 2 37% Dec 2 37% Dec 3 327% Jan 2 20% Dec 31	 \$3.50 preteried	$\begin{array}{c} 893, \\ 893, \\ 893, \\ 893, \\ 1334 \\ 14, \\ 1676 \\ 45 \\ 45 \\ 55 \\ 55 \\ 55 \\ 50 \\ 50 \\ 50$	$\begin{array}{c} \bullet_{68} \bullet_{68} \bullet_{63} \bullet_{42} \\ \bullet_{1334} \bullet_{4} \bullet_{45} \\ \bullet_{1642} \bullet_{45} \bullet_{644} \bullet_{45} \\ \bullet_{52} \bullet_{52} \bullet_{54} \bullet_{74} \\ \bullet_{74} \bullet_{4745} \bullet_{48} \\ \bullet_{775} \bullet_{48} \bullet_{1344} \\ \bullet_{1934} \bullet_{1976} \bullet_{70} \\ \bullet_{70} \bullet_{70} \\ \bullet_{724} \bullet_{2644} \bullet_{4544} \\ \bullet_{4544} \bullet_{4544} \bullet_{4544} \\ \bullet_{4544} \bullet_{4544} \bullet_{4544} \\ \bullet_{4544} \bullet_{4544} \bullet_{4544} \\ \bullet_{4544} \bullet_{4544} \bullet_{4544} \\ \bullet_{545} \bullet_{37746} \bullet_{37746} \bullet_{37746} \bullet_{37746} \\ \bullet_{7746} \bullet_{21746} \bullet_{21744} \\ \bullet_{22746} \bullet_{22746} \bullet_{22746} \\ \bullet_{20746} \bullet_{21} \bullet_{7746} \bullet_{21746} \bullet_{21746} \\ \bullet_{20746} \bullet_{21746} \bullet_{$	$\begin{array}{c} *88 \\ *88 \\ *88 \\ *88 \\ *98 \\ *41 \\ *41 \\ *43 \\ *43 \\ *47 \\ *43 \\ *47 \\ *42 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8994_2 \\ 8994_2 \\ 14 \\ 14 \\ 14 \\ 14 \\ 174_2 \\ 174_2 \\ 174_2 \\ 174_2 \\ 174_2 \\ 174_2 \\ 434_4 \\ 152 \\ 52 \\ 52 \\ 49 \\ 51 \\ 471 \\ 474 \\ 474 \\ 48 \\ 2034 \\ 214 \\ 434_4 \\ 434_2 \\ 2034 \\ 214 \\ 434_4 \\ 434_4 \\ 2034 \\ 217 \\ 44 \\ 444_2 \\ 36 \\ 3634_4 \\ 17 \\ 177_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 373_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 337_6 \\ 347_6 \\ 22 \\ 22 \\ 224_4 \\ 213_6 \\ 34, 223_4 \\ 213_6 \\ 35, 856 \\ 35,$	4,500
7½ May 1 32¾ July 18 x106¼ Jan 2	39 % Nov 19	6 ¹ / ₄ Sep 14 34 ³ / ₄ Jun 10 103 ¹ / ₄ Jun 2	11. Feb 25 423's Dec 11 109 ½ Jan	Consol Edison of N Y com_1_No par	41% 42% 108¼ 108¼	41% 42¼ 108¼ 108¼ 108¼	$\begin{array}{rrr} 42\frac{1}{4} & 42\frac{1}{2} \\ 108\frac{1}{4} & 108\frac{1}{4} \end{array}$	421/8 423/4 108% 108%	42 ¹ / ₄ 42 ⁵ / ₈ 108 ¹ / ₂ 108 ³ / ₄	12,800 1,300 9,500
25¼ Oct 23 106 Feb 27 97¼ Jan 19 13 Apr 22 10¼ Aug 13 52% Oct 16 27¾ Sep 1 9½ Oct 16 9 Mar 24 16½ Apr 1 34‰ Jan 1	113 Nov 25 105 ¹ /4 July 15 16 ⁵ /4 July 15 16 ⁵ /4 Jan 18 11 ¹ / ₂ Jan 23 64 ¹ / ₂ Feb 4 39 ¹ / ₆ Dec 12 11 Apr 1 12 ¹ / ₆ Jan 14 5 20 ⁷ / ₆ Dec 23 2 38 ³ / ₄ Dec 12	48½ Jun 16 17 Sep 14 5¼ Dec 23 8 Dec 29 15½ Sep 15 35½ Apr 23	13½ Apr 2 58 Jan 38½ Jan 10¼ Jan 10¼ Jan 22¾ Feb 40¾ Nov	Power Co of Balt comNo par Preferred 4% series B100 Preferred 4% series C103% Consolidated Grocers Corp13% Consolidated Autural Gas15 Consolidated Natural Gas15 Consolidated Retail Stores Inc13 Consolidated Retail Stores Inc13 Consolidated Retail Stores Inc13 Consolidated Textile Co Inc100 Consolidated Textile Co Inc10 Consolidated Textile Co Inc10 Consumers Power Co comNo par Common rights	$\begin{array}{cccc} 6 & 6 \\ *8 & 8\frac{1}{8} \\ 17\frac{5}{3} & 17\frac{7}{8} \\ 38\frac{7}{8} & 39\frac{1}{8} \\ \frac{3}{6} & \frac{37}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2634 & 2676 \\ 10812 & 1082 \\ \bullet 99 & 10012 \\ \bullet 99 & 10012 \\ \bullet 1276 & 13 \\ \bullet 1276 & 13 \\ \bullet 1272 & 13 \\ \bullet 1272 & 13 \\ \bullet 1912 & 13 \\ \bullet 6 & 614 \\ \bullet 6 & 614 \\ \bullet 6 & 614 \\ \bullet 776 & 1816 \\ \bullet 39 & 3936 \\ \bullet 32 & 3936 \\ \bullet 32 & 344 \\ \bullet 107 & 10712 \end{array}$	$\begin{array}{c} 2634 & 2676 \\ 10812 & 10812 \\ 10812 & 10812 \\ 1276 & 1276 \\ 1276 & 1276 \\ 1275 & 1276 \\ 1275 & 1276 \\ 1275 & 1275 \\ 1275 $	$\begin{array}{c} 26\% & 27\% \\ 108 & 108 \\ \circ 99 & 100\% \\ 113 & 13 \\ \ast 12 \ 12 \ 22 \ 34 \\ \circ 54\% & 55\% \\ \ast 19 \ \psi \ 21 \\ 6 \ 4 & 6 \ 4 \\ 8 & 8 \\ 18 & 18 \ 4 \\ 39 & 33\% \\ \circ 55 & 34 \\ 107 \ 12 & 107\% \\ \ast 106 \ 4 & 107 \end{array}$	40 40 2,500 4,700 300 300 1,300 6,700 19,900 570,000
102 Jan 102 ½ Jan 31 % May 99 Jan 1 16% Jun 1 89 ½ Dec 1 41 % Aug 1 92 Jan 108 ½ Sep 1 For foo	109¾ Nov 26 43% Dec 31 103½ Feb 8 2 19¾ Dec 4 8 96 Feb 7 9 48¼ Dec 31 5 99 Jun 16	99% Jun 18 36 Jun 17 93 Jun 23 18% Jan 2 89% Sep 23 45% Sep 23 45% Jan 13 87 May 20 112% Jan 16	10838 Feb 45 Jan 3 10258 Feb 1 2538 May 2 9534 Jun 5834 Nov 9738 Jan	\$4.52 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 10612 & \bullet 107 \\ \bullet 10612 & \bullet 107 \\ \bullet 10312 & \bullet 103 \\ \bullet 10112 & \bullet 103 \\ \bullet 2034 & \bullet 2034 \\ \bullet 0343 & \bullet 9234 \\ \bullet 9434 & \bullet 9536 \\ \bullet 12834 & \bullet 13012 \\ \end{array}$	$\begin{array}{c} 106^{1}4 & 106^{3}4 \\ 44^{1}4 & 44^{5}6 \\ 101^{1}4 & 104^{5}4 \\ 2034 & 21^{1}2 \\ 92 & 922 \\ 56 & 56^{1}2 \\ 94^{3}4 & 95^{3}6 \\ 128^{3}4 & 128^{3}4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$*106\frac{1}{9}$ 107 44 44 ¹ / ₄ 102 103 $22\frac{1}{2}$ 22 ¹ / ₂ 92 ¹ / ₄ 92 ¹ / ₄ 56 56 ¹ / ₄ *95 97 128 ¹ / ₂ 128 ¹ / ₂	6,200 40 2,600 290 4,900

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	•••••	NEW YORK STO	OCK REC	and any of the second second	Continued—Page	i e	· · · · · · · · · · · · · · · · · · ·	
Range for Previous Year 1952 Lowest Highest	Range for Year 1953 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 11	LOW Tuesday Jan. 12	AND HIGH SALL Wednesday Jan. 13	PRICES Thursday Jan. 14	Friday Jan. 15	Sales for the Week Shares
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% convertible preferred25 Continental Diamond Fibre5 Continental Insurance10 Continental Motors1 Continental Oil of Delaware5 Continental Steel Corp14 Cooper-Bessemer Corp common5 Copper Range CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 1,000 1,400 1,400 1,400 4,000 1,600 1,200 2,700 2,700 2,700 2,700 1,800 6,20 3,100 100 1,800 6,20 3,100 100 1,800 6,20 3,100 100 1,800 6,20 3,100 1,800 4,00 2,000 7,000 1,500 1,200 5,700 2,000 5,700 2,000 1,500 1,200 5,700 2,200 2,000 1,500 1,200 1,500 1,200 2,000 1,200 1,200 1,200 1,200 1,200 2,000 1,200 1,200 1,200 1,200 2,000 1,3,900 1,000 1,3,900 2,000 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 1,000 1,3,900 2,600 3,100
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dana Corp common 1 334% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Davison Chem Corp (The) com 1 Preferred 4.60% series A 80 Daystrom Inc 10 Dayton Power & Light common 7 Preferred 3.75% series B 100 Preferred 3.90% series C 100 Preferred 3.90% series C 100 Decoca Records Inc 50c Deece Records Inc 50c Deece Records Inc 50c Deece Rock Oil Corp 1 Deret & Co common 10 7% preferred 20 Delaware & Hudson 100 Delaware Lack & Western 50 Delaware Power & Light Co 13.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 3,700\\ \hline 200\\ \hline 3,100\\ 6,400\\ 3,100\\ 220\\ 100\\ 50\\ 2,800\\ 4,000\\ 4,300\\ 16,600\\ 600\\ 600\\ 600\\ 600\\ 7,400\\ 2,600\\ \end{array}$
x70 Mar 4 95 Dec 23 173% Sep 22 24 4 Jan 3 25 4 Dec 12 55 4 Feb 13 66 Nov 17 5% Jun 19 6 4 Jan 11 13 Oct 31 18 4 Feb 11 13 Oct 31 18 4 Feb 11 20 4 Oct 16 27 4 Jan 12 16 4 Jan 14 18 4 Jan 25 Joé 12 4 Oct 16 27 4 Jan 20 4 Jan 21 4 Jan 25 12 4 Jan 8 52 4 Jan 21 4 Jan	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Denver & Rio Grande West RR- Escrow ctfs for common new100 (Derov ctfs for preferred100 Derby Oil Co (The)8 Detroit Edison20 Rights20 Detroit Hillsdale & S W RR Co_100 Detroit Michigan Stove Co1 Detroit Steel Corp1 Detroit Steel Corp10 Detroit Steel Corp10 Detroit Steel Corp10 Diamond Alkali Co common10 4.40% cum preferred25 Diamond Match commonNo par \$1.50 cum preferred25 Diamond T Motor Car Co2 Diamond T Motor Car Co2 Diatores Corp50 Distillers Corp-Seagrams Ltd25 Distillers Corp-Seagrams Ltd25 Dor, Pepper CoNo par 5% conv preferred series ANo par Dowglas Aircraft Co IneNo par Dowglas Convertible preferred100 Dunhill International1 Duplan CorpNo par d_ Pont de Nem (EI) & Co-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 400 1,900 12,600 182,900 5,900 6,000 200 500 1,700 490 1,800 400 2,300 1,500 2,900 2,900 2,900 2,900 3,400 400 10,400 40 200 3,100
x114% Jan 8 119% Apr 25 x92% Jan 8 99 July 3 45% Jan 10 51 Jun 10 51% Oct 27 52 Nov 19 x48% Dec 10 49% Dec 9 83% Apr 25 10% Jan 7	109 Jun 4 108 ½ Jan 22 89 % Jun 23 97 Jan 12 25 % Sep 14 30 ½ Dec 4 4 2 4 2 Apr 27 48 Feb 10 4 47 ½ Apr 23 52 Dec 9 9 43 ½ Jun 4 47 ½ Apr 23 52 Dec 9 9 48 % Jan 5 9 ½ Jan 10 ½ May 15 17 ½ Sep 18 23 ½ Mar 11 17 ½ Sep 18 23 ½ Mar 11 10 ½ May 15	Common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,700 2,300 1,200 16,700 260 260 800 3,000
22 Sep 16 28% jan 2 163% Nor 14 25½ jan 18 12½ Oct 16 16% jan 21 41% Oct 30 48 Jan 21 141% Oct 30 48 Jan 21 158 Jan 21 171½ July 10 36½ Feb 27 47¼ Dec 9 16% Jan 2 18 July 15 82¼ Nov 6 89 Apr 29 16% Feb 23 23 Dec 29 97 Apr 25 102 Jan 14 12% Mar 11 17 Sep 15 44% Jan 24 55% Dec 31 13% Jun 20 2¼ Apr 16 34½ Oct 22 43½ Mar 18 10% Nov 24 16½ Mar 19 24% Apr 15 32½ Dec 31 13% Jun 16 56½ Dec 36 31 0ct 15 38% Jun 16 13% Nor 12 17¼ Jan 29 11½ Jun 20 15½ Jan 18 48% Jun 16 56½ Dec 36 31 0ct 15 38% Jun 16 13% Nor 12 17¼ Jan 29 91½ Jan 2 26¼ Dec 31 24½ Jan 2 26¼ Dec 31 13½ Jun 20 15½ Jan 18 48% Jun 16 56½ Dec 66 31 0ct 15 38% Jun 16 13% Nor 12 17¼ Jan 29 94½ Jan 2 26¼ Dec 31 5½ Feb 6 7% Jun 18 17% Jan 3 23½ Nor 24 17½ Jan 3 23½ Nor 24 17¼ Jan 11 73 Nov 24 For footnotes see page 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Eagle-Picher Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 9,500 2,100 19,300 40 2,000 1,000 3,800

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179 Number		Commercial	27 Seval 1			OCK REC		ontinued—Page	5		(215)
	r Previous 1952 Highest 7% Dec 2 15% Mar 4 13% Oct 2 55% Dec 3 3% Feb 15	Range for Y Lowest 6% Sep 15 10 Sep 14 12 Nov 10 39% Sep 14 2 Jan 2	car 1953 Highest 9½ Már 3 14% Már 9 16% Már 4 59% Már 4 3 July 13	NEW YO EXCE Eureka Williams Evans Products (Eversharp Inc _ Ex-Cello Corp Exchange Buffet		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	LOW Tuesday $J_{AHL} 12$ $9 V_8 9 9'_8$ $12 V_4 12 V_4$ $12 V_2 12 V_8$ $50 J_9 50 V_2$ $*1 V_8 2 V_8$	AND HIGH SALE Wednesday Jan. 1.5 9.1/4 9.3% 12.5% 12.5% 12.5% 12.5% 50.1/2 *1.7% 2.5/2	PBICES Thursday Jan. 14 9¼ 9¼ *12½ 12¾ 12½ 12¾ 50 50¼ *1¼ 2⅓	$\begin{array}{c} {\bf Friday}\\ {\bf Jan.15}\\ 9\% & 9\%\\ 12\% & 13\%\\ 13\% & 13\%\\ 50\% & 51\%\\ \bullet 2 & 2\%\end{array}$	Sales for the Week Shares 11,000 1,000 8,300 2,500
21¼ Oct 29 7 Sep 12 204 Sep 29 15% Jan 3 53% Nov 5 23% Oct 29 12% Peb 28 23% Oct 29 12% Peb 28 48 Jec 16 37% Peb 21 24% Dec 16 37% Peb 21 26% May 1 25% May 3 11% Dec 19 25% Mar 3 50 May 1 104 Jan 12 34% Mar 3 50 May 1 104 Jan 12 34% Mar 3 25% Mar 3 25% Jan 25 13% Jun 3 14% Oct 16 19% May 20 19% May 20 10% May 20 13% M	27 ¹ / ₂ Jan 3 7 ³ / ₄ Nov 12 23 ³ / ₄ Jan 11 16 ⁴ / ₄ Jan 29 19 ¹ / ₅ Jun 4 57 ³ / ₄ Dec 3 30 ⁴ / ₆ Dec 9 66 ⁰ Dec 9 66 ⁶ / ₇ Dec 9 6 ⁴ / ₇ Dec 26 16 ⁴ / ₇ July 21 26 ⁵ / ₈ Nov 3 4 ⁷ / ₇ Dec 26 16 ⁶ / ₅ Jan 19 28 ³ / ₈ Apr 2 28 ³ / ₈ Nov 3 4 ⁷ / ₄ Dec 30 74 ⁴ / ₅ Dec 30 10 ⁷ / ₄ Apr 23 4 ⁷ / ₄ Dec 30 2 ³ / ₄ Mar 20 10 ¹ / ₄ Aug 7 2 ⁴ / ₄ Sep 3 2 ⁴ / ₄ Sep 3 2 ⁴ / ₄ Dec 18 3 ⁴ / ₅ Nov 19 20 Dec 31 2 ³ / ₈ Mov 19 20 Dec 31 2 ³ / ₈ Mov 19 20 Dec 31 2 ³ / ₄ Jan 30 2 ⁴ / ₄ Dec 18 3 ⁴ / ₅ Nov 19 20 Dec 31 2 ³ / ₄ Jan 30 2 ⁴ / ₄ Dec 18 3 ⁴ / ₈ Nov 19 20 Dec 31 15 ⁴ / ₄ Jan 29 9 ⁸ / ₈ Nov 26 2 ⁴ / ₄ July 1 19 Feb 18 13 ³ / ₄ Sep 30 4 ⁶ Jan 14 18 ⁷ / ₆ Aug 11 8 ⁴ / ₆ Mar 20	21 Sep 14 6% Sep 15 $16\frac{1}{2}$ Dec 29 $14\frac{4}{3}$ Oct 13 15% Jun 17 48% Jun 24 $21^{5\%}$ Sep 11 $10^{5\%}$ Sep 14 $3^{5\%}$ Sep 16 $3^{5\%}$ Sep 16 $3^{5\%}$ Sep 16 $3^{5\%}$ Sep 16 $3^{5\%}$ Sep 16 $3^{5\%}$ Cec 29 $9^{5\%}$ Sep 16 $3^{5\%}$ Sep 15 $6^{5\%}$ Dec 29 $9^{5\%}$ Sep 15 $6^{5\%}$ Dec 22	283% Mar 25 10% Mar 25 22% May 11 18% Mar 25 12% May 14 19 Jan 8 57 Jan 14 18 Jan 8 57 Jan 14 18 Mar 9 6% Mar 9 6% Mar 9 6% Jan 15 27% May 1 46 Jan 15 27% Mar 2 13 Jan 15 29% Jan 3 18% Jan 3 18% Jan 3 18% Jan 15 29% Jan 5 5% Jan 5 5% Jan 5 3% Mar 17 28% Jan 5 43% Jan 2 103 Jan 5 43% Jan 2 103 Jan 7 29% Jan 5 43% Jan 2 103 Jan 7 17% Jan 6 31% Jan 2 13% Jan 2 13% Jan 2 13% Jan 2 13% Jan 2 13% Jan 2 13% Jan 3 13% Mar 17 14% Jan 9 27% Mar 24 16% Jan 6	Fairbanks Morse Fairchild Engine Fajardo Sugar CC Falstaff Brewing Family Finance : 5% preferred. 5% conv ptic Federal-Rewick (C Federal-Rewick (C Federal-Roguit CC Federal-Moguit CC First National SS Firth (The) Car Finst National SS Firth (The) Car Firth (The) Car Firth Co CT 5% convertil S% preferred Food Pair Stores 54.20 div cum Food Machinery 3%% preferred Francisco Sugar Franklin Stores Freeport Sulphun Froedett Corp _ Fruchaut Trailer	& Airplane Corp. Corp. Corp common Series B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,700\\ 20,000\\ 200\\ 200\\ 200\\ 3,100\\ 2,300\\ 3,400\\ 12,400\\ 200\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 3,600\\ 2,000\\ 2,000\\ 5,100\\ 5,200\\ 5,200\\ 5,200\\ 3,600\\ 3,000\\ 1,900\\ 100\\ 3,000\\ 2,900\\ 70\\ 5,700\\ 70\\ 5,700\\ 70\\ 5,700\\ 70\\ 5,700\\ 70\\ 5,700\\ 70\\ 5,000\\ 200\\ 2,000\\ 2,000\\ 4,500\\ 40\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ¹ / ₄ Jan 4 19 ³ / ₆ Dec 15 8 ¹ / ₄ Jan 8 39 ³ / ₄ Sep 5 26 ³ / ₄ Dec 31 26 ³ / ₄ Dec 8 8 ³ / ₅ Jan 22 3 ¹ / ₄ Jun 25 3 ¹ / ₄ Jun 25 3 ¹ / ₄ Jun 27 3 ³ / ₄ Jun 27 105 ³ / ₄ Oct 14 6 ³ / ₆ Dec 11 15 ⁴ / ₆ Dec 31 15 ⁵ / ₇ Feb 28 18 ³ / ₄ Aug 14 11 ³ / ₄ Nov 28 18 ³ / ₆ Aug 14 11 ³ / ₄ Nov 28 19 ³ Dec 22 20 ⁴ / ₆ Dec 1	4% Bep 15 15% Bep 15 6% Bep 15 33% Dec 30 20% Jun 10 21% Bep 21 22% Bep 15 3% Bep 21 22% Bep 14 21% Aug 31 20 Dec 22 98% Jun 24 31 Bep 15 10 Nov 19 142 July 1 17% Jan 5 9% Sep 15 70 May 6 29% Sep 16 16% Jun 10 117 Dec 28	7% Mar 3 20% Jan 28 8% Apr 13 38% May 19 27% Jan 2 28% Jan 27 7% Jan 2 37% Mar 12 29% Mar 12 29% Mar 12 29% Mar 12 29% Mar 12 29% Mar 12 104% Feb 6 40% Dec 18 14% Mar 18 155 Mar 24 22% Mar 17 14 Mar 25 19% Jan 8 35% Mar 22	Gair Co Inc (Ro Gamble-Skogmo) 5% convertible Gameell Co (T Gardner-Denver Garrett Corp (T Gar Wood Indus 4½% converti Gaylord Contain General Amer T General Amer T General Baking \$8 preferred General Baking \$8 preferred General Baking General Cable General Cable General Cable General Cigar C 7% preferred	C bert, common bert, common preferredNo p CoNo p CoNo p tries Inc com be preferred transportation_2. Co common CorpNo p preferred o Inc comNo p	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 5,800 60 200 7,100 70
$\begin{array}{c} \hline 24 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{c} 45\% \ Dec \ 19\\ 48\% \ Dec \ 19\\ 72\% \ Dec \ 19\\ 72\% \ Dec \ 31\\ 11\% \ Dec \ 22\\ 53\% \ Dec \ 8\\ 96\% \ 20\% \ $	99 Sep 8 2234 Sep 15 7436 Dec 16	$\begin{array}{c} 11\frac{1}{2} \ {\rm Dec} & 7\\ 46\frac{1}{4} \ {\rm Mar} 24\\ 48\frac{1}{4} \ {\rm Mar} 24\\ 61\frac{1}{4} \ {\rm Lec} & 16\\ 94\frac{3}{4} \ {\rm Jan} & 2\\ 14\frac{1}{4} \ {\rm Mar} 12\\ 61\ \ {\rm Jan} & 9\\ 124\frac{1}{4} \ {\rm Jan} & 14\\ 69\frac{4}{4} \ {\rm He} & 4\\ 123\frac{4}{4} \ {\rm Jan} & 12\\ 123\frac{4}{4} \ {\rm Jan} & 14\\ 25\frac{4}{2} \ {\rm Feb} & 5\\ 54\frac{1}{4} \ {\rm Mar} 13\\ 25\frac{1}{4} \ {\rm Feb} & 5\\ 54\frac{1}{4} \ {\rm Mar} 23\\ 27\frac{4}{4} \ {\rm Jan} & 5\\ 29\frac{1}{4} \ {\rm Dec} & 21\\ 44\frac{1}{4} \ {\rm Jan} & 5\\ 29\frac{1}{4} \ {\rm Dec} & 21\\ 44\frac{1}{4} \ {\rm Jan} & 5\\ 29\frac{1}{4} \ {\rm Dec} & 21\\ 14\ \ {\rm Dec} & 16\\ 100\ \ {\rm Oct} & 21\\ 14\ \ {\rm Dec} & 16\\ 100\ \ {\rm Oct} & 21\\ 14\ \ {\rm Dec} & 16\\ 25\frac{1}{4} \ {\rm Feb} & 3\\ 36\frac{1}{4} \ {\rm Mar} 16\\ 45\frac{1}{2} \ {\rm Nov} & 25\\ 31\frac{1}{9} \ {\rm Feb} & 2\\ 100\ \ {\rm Sep} & 18\\ 34\frac{1}{4} \ {\rm Mar} 11\\ 76\ \ {\rm Dec} & 1\\ 185\ \ {\rm May} 11\\ 76\ \ {\rm Dec} & 1\\ 185\ \ {\rm May} 11\\ 76\ \ {\rm Dec} & 1\\ 16\frac{4}{4} \ {\rm Mar} 25\\ 82\frac{1}{4} \ {\rm Oct} & 2\\ 21\frac{1}{4} \ {\rm Jan} & 9\\ 38\frac{1}{4} \ {\rm Mar} 25\\ 82\frac{1}{4} \ {\rm Oct} & 2\\ 21\frac{1}{4} \ {\rm Jan} & 2\\ 8\frac{1}{4} \ {\rm Mar} 25\\ 82\frac{1}{4} \ {\rm Oct} & 2\\ 8\frac{1}{4} \ {\rm Mar} 25\\ 82\frac{1}{4} \ {\rm Mar} 25\\ 82\frac{1}{4} \ {\rm Oct} & 2\\ 8\frac{1}{4} \ {\rm Mar} 25\\ 82\frac{1}{4} \ {\rm Mar}$	General Dynami Preferred (\$2 General Electric General Finance General Finance General Foods (\$ \$3.50 preferred 3%% converti General Motors \$5 preferred 3%% converti General Outdoor General Portlanc General Portlanc General Precision S2.90 convertil General Public (General Public General Public General Public General Refract General Refract General Refract General Refract General Refract General Telepho General Telepho General Time C 4%% preferred 3%% preferred General Telepho General Time C 4%% preferred General Time C 4%% preferred Gillette (The) (C \$5 convertible Gillette (The) (C General Harvest Gildden Co (Th Goodall-Sanford Goodall-Sanford	ferred_ cs Corp common. cum conv)No p CorpNo p CorpNo p corpNo p commonNo p commonNo p commonNo p commonNo p commonNo p corp commonNo p corp commonNo p commonNo p commonNo p common serviceNo p common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 111 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11 \frac{1}{3} \frac{1}{2} \frac{1}{3} \frac$	$14,600 \\ 1,300 \\ 33,100 \\ 2,400 \\ 5,700 \\ 100 \\ 5,400 \\ 1,400 \\ 150 \\ 83,500 \\ 1,000$
40 May 5 104 Jan 3 6% Nov 17 49% July 8 2 Oct 23 6% Jun 2 27% Oct 30 18% Oct 25 1927% Sep 9 27% Peb 21 91 J4 Mar 17 31% May 8 13% Jan 2 46% Feb 27 16% Dec 22 13% Dec 30 61% Oct 31 36 Mar 28 19% Nov 10 11% Jan 2 x33% Sep 4	54% Dec 31 108 Sep 15 10% Jan 4 60 Dec 29 3% Feb 8 9% Feb 15 33 May 26 24% Jan 30 34% Dec 10 99 May 26 18 Aug 14 39 Dec 22 16% Nov 28 57 Dec 23 19% Mar 4 41% Jan 2 213 Nov 28	43% Sep 15 102% Jun 2 4% Dec 29 24% Sep 1 1 Dec 22 6% Jun 19 26% Jan 18 14% Sep 15 29% July 16 86% May 22 7 Dec 22 13% Dec 29 17% Oct 1 128% July 16 64% Apr 15 29% Dec 22 19% Sep 18 12% Jan 2 8% July 3	6078 Jah 59 Mar 19 108% Feb 4 9% Jan 20 61% July 21 33% Mar 4 2% Mar 25 9% Feb 25 34% Dec 30 20% Jan 5 98% Jan 7 39% Mar 17 19% Nov 27 56 Nov 9 58% Mar 25 19% Mar 27 141 Mar 2 23% Mar 25 14% Dec 4 10% Jan 7	Goodyear Tire Common \$5 preferred . Gotham Hoslery Gould-National Grace (W R) & Granby Consol Grandy Consol Grant Union CC Grantie City Ste 55% (cum pi Grant (W T) C 33% preferred Grayson-Robinss \$2.25 conv pi Gi Northern Iro Great Northern S Great Northern A Great Western 1 7% preferred Green Bay & W Green (H L) Ct GreenBay & W Green (H L) Ct GreenBay & W	& Rubber	ar 52% 53% ar *105% 107 ar *5% 5% -4 *52% 53% ar 29% 23% ar 29% 23% ar 12% 53% ar 14% 1% .5 7% 7% 10 35 35% .5 7% 33% .0 *95 96 .1 8% 8% ar 30% 30% ar 18% 8% ar 18% 18% 00 *133 125 00 *133 125 00 *133 125 00 *133 13% ar 20% 20% 3 13% 13%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 3,500\\ 5,200\\ 1,200\\ 3,000\\ 3,200\\ 300\\ 1,500\\ 1,500\\ 10\\ 1,800\\ 80\\ 5,500\\ 9,100\\ 8,400\\ 3,100\\ 30\\ 30\\ \end{array}$

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				NEW YORK STO	OCK REC	ORD	ontinued—Page	6		
	r Previous 1952 Highest 31% July 15 13% July 15 13% Mar 21 88% Dec 23 77 Nov 28 58% Jan 25 103 May 7 106% May 20 105 Dec 16	Range for Y Lowest 19% July 28 4% Dec 31 26% Dec 29 66% Sep 21 41% Sep 14 20 Jun 22 90 July 1 92 Jun 24 97 July 2	fear 1953 Highest 28 ½ Jan 29 8½ Jan 5 77 Jan 5 50% Mar 27 28½ Dec 16 103½ Jan 16 105½ Jan 28 105 105 28	STOCKS NEW YORK STOCK EXCHANGE Par Grumman Aircraft Corp1 Guantanamo Sugar	$\begin{array}{c} \mbox{Monday}\\ \mbox{Jan. 11}\\ 2236 & 2336 \\ 4^{3}4 & 4^{3}4 \\ 2736 & 2834 \\ 693 & 7032 \\ 4694 & 4634 \\ 2645 & 26636 \\ 101 & 101 \\ 104 & 104 \\ 61044 & 105 \\ \end{array}$	$\begin{array}{c} \text{LOW} \\ \textbf{Tuesday} \\ \textbf{Jan. 12} \\ 2234 & 23 \\ *4 \frac{1}{22} & 47_8 \\ 277_8 & 277_8 & 28 \\ *69 & 70 \frac{1}{2} \\ *69 & 70 \frac{1}{2} \\ 46 \frac{1}{4} & 46 \frac{1}{2} \\ 267_8 & 267_8 \\ *100 & 102 \\ *103 \frac{1}{4} & 104 \\ *104 & 104 \frac{1}{4} \\ \end{array}$	AND HIGH SALE Wednesday Jan. 13 2234 2348 *458 5 28 2844 *6944 70½ 46 4638 2678 27 *100½ 102½ 104 104 *104 105	$\begin{array}{c} \textbf{PRICES} \\ \textbf{Thursday} \\ \textbf{Jan. 14} \\ 223_4 & 23 V_2 \\ *45_6 & 5 \\ 28 V_8 & 28 V_4 \\ *69 & 70 \\ 45 7_8 & 46 V_2 \\ 26 V_2 & 26 S_3 \\ *101 & 102 \\ 103 V_2 & 103 V_2 \\ 103 V_2 & 103 V_1 \\ 105 \end{array}$	$\begin{array}{c} Friday\\ Jan. 15\\ 22^{3}4& 23^{5}k\\ 4^{5}k& 4^{5}k\\ 8^{5}k& 28^{5}k\\ 6^{6}9^{5}k& 70^{5}k\\ 46^{5}k& 46^{5}k\\ 26^{3}4& 27^{5}k\\ 26^{3}4& 27^{5}k\\ 8^{1}01^{4}k& 102\\ 104^{5}k& 102\\ 105& 105\\ \end{array}$	Sales for the Week Shares 11,300 20,600 4,000 10 100 30
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 33\% \mathrm{Dec} 24\\ 17\% 2 \mathrm{Jan} \ 3\\ 18\% \mathrm{July 16}\\ 61 \ \mathrm{, Feb} \ 19\\ 1734 \ \mathrm{Sep} \ 9\\ 1734 \ \mathrm{Sep} \ 9\\ 107 \ \mathrm{, Jun} \ 18\\ 34\% \mathrm{Aug} \ 5\\ 142 \ \mathrm{Jan} \ 21\\ 26 \ \mathrm{, July} \ 29\\ 614 \ \mathrm{Jan} \ 4\\ 36^34\mathrm{Mar} \ 1\\ 12^{4}2 \ \mathrm{July} \ 1\\ 7^{7} \ \mathrm{Jan} \ 26\\ 23 \ \mathrm{Jan} \ 20\\ 23^{3} \ \mathrm{Jan} \ 20\\ 24^{5} \ \mathrm{Jan} \ 26\\ 23 \ \mathrm{Jan} \ 30\\ 24^{5} \ \mathrm{Jan} \ 26\\ 23 \ \mathrm{Jan} \ 30\\ 24^{5} \ \mathrm{Jan} \ 26\\ 23 \ \mathrm{Jan} \ 30\\ 24^{5} \ \mathrm{Jan} \ 26\\ 24^{5} \ \mathrm{Jec} \ 22\\ 44\ \mathrm{Jan} \ 25\\ 126^{1} \ \mathrm{Jan} \ 31\\ x78^{1} \ \mathrm{Jan} \ 31\\ 126^{1} \ \mathrm{Jan} \ 31\\ x78^{1} \ \mathrm{Jan} \ 31\\ 126^{1} \ \mathrm{Jan} \ 31\\ 16^{1} \ \mathrm{Jan} \ 31\\ 16^{1} \ \mathrm{Jan} \ 41\\ 16^{1} \ \mathrm{Jan} \ 42\\ 12^{1} \ \mathrm{Jan} \ 41\\ 13^{9} \ \mathrm{Jan} \ 42\\ 11^{3} \ \mathrm{Jan} \ 42\\ 12^{3} \ \mathrm{Jan} \ 71\\ 12^{3} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 12^{3} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 42\\ 13^{9} \ \mathrm{Apr} \ 7\\ 14^{1} \ \mathrm{Jan} \ 43\\ 19^{1} \ \mathrm{Jun} \ 43\\ 14^{1} \ \mathrm{Jan} \ 44^{1} \ 46^{1} \ \mathrm{Jan} \ 45\\ 14^{1} \ \mathrm{Jan} \ 46^{1} \ \mathrm{Jan} \ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Hackensack Water 25 Halliburton Oll Well Cementing 5 Halliburton Oll Well Cementing 5 Hamilton Watch Co com 5 Harit Schaftner & Marx 10 Harit Schaftner & Marx 100 Heircules Rower common 100 Hender (A V) common 100 Hercules Powder common 100 Hercules Powder common 100 Hercules Powder common 100 Hercules Powder common 10 Hercules Powder common 10 Hercules Powder common <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>*35 36³4 29% 30 *17% 17³6 13³4 13³4 65 65 14³5 14³5 14³5 14³5 14³5 14³5 1³5 2³7 2⁵7 *³2 3³4 *³2 3³4 *³2 3³4 *³2 3³4 *³2 3³4 *³2 3³4 *³2 3³5 *³4 5³4 1³5³5 5³4 *³5³5 *³4 1³5³5 *³4 1³5³5 *³4 1³5³5 *³4 1³5³5 *³5³5³6 *³6</td> <td>*35 36^{34} 30 30^{3} *13 17^{5}_{6} *13 13^{1}_{2} *55 66 14 1^{1}_{2} 14 1^{2}_{2} *32 33^{1}_{4} *32 33^{1}_{4} *32 33^{1}_{4} *32 33^{1}_{4} *33 43^{5}_{1} *34 35^{5}_{14} 36 66^{3}_{2} *34 35^{5}_{14} 36 66^{3}_{4} *35 3^{1}_{4} *36 36^{6}_{1} *23 12^{3}_{2} *34 35^{5}_{14} 36 66^{3}_{4} *35 3^{1}_{4} *35 3^{1}_{4} *36 4^{5}_{2} *10 4^{5}_{2} *10 3^{1}_{4} *53 4^{1}_{4} *53 4^{1}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *10 10^{5}_{4} *10 3^{1}_{4} *10 4^{5}_{4} *10 4^{5}_{4</td> <td>$\begin{array}{c} 200\\ 6,200\\ 400\\ 400\\ 20\\ 1,900\\ 70\\ 900\\ 20\\ 2,300\\ 800\\ -70\\ 1,300\\ -70\\ 300\\ 5,900\\ 1,300\\ -70\\ 2,300\\ 300\\ -700\\ 2,000\\ 400\\ 4,600\\ 4,600\\ 4,600\\ 4,000\\ 4,600\\ 2,900\\ 200\\ 2,400\\ 400\\ 3,700\\ -70\\ 2,100\\ 2,900\\ 200\\ 2,400\\ 400\\ 3,500\\ 1,900\\ 580\\ 3,600\\ 100\\ 1,700\\ 580\\ 3,600\\ 100\\ 1,700\\ 580\\ 3,600\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 3,300\\ 1,100\\ 3,300\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 3,300\\ 1,100\\ 1,1$</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*35 36 ³ 4 29% 30 *17% 17 ³ 6 13 ³ 4 13 ³ 4 65 65 14 ³ 5 14 ³ 5 14 ³ 5 14 ³ 5 14 ³ 5 14 ³ 5 1 ³ 5 2 ³ 7 2 ⁵ 7 * ³ 2 3 ³ 4 * ³ 2 3 ³ 5 * ³ 4 5 ³ 4 1 ³ 5 ³ 5 5 ³ 4 * ³ 5 ³ 5 * ³ 4 1 ³ 5 ³ 5 * ³ 5 ³ 5 ³ 6 * ³ 6	*35 36^{34} 30 30^{3} *13 17^{5}_{6} *13 13^{1}_{2} *55 66 14 1^{1}_{2} 14 1^{2}_{2} *32 33^{1}_{4} *32 33^{1}_{4} *32 33^{1}_{4} *32 33^{1}_{4} *33 43^{5}_{1} *34 35^{5}_{14} 36 66^{3}_{2} *34 35^{5}_{14} 36 66^{3}_{4} *35 3^{1}_{4} *36 36^{6}_{1} *23 12^{3}_{2} *34 35^{5}_{14} 36 66^{3}_{4} *35 3^{1}_{4} *35 3^{1}_{4} *36 4^{5}_{2} *10 4^{5}_{2} *10 3^{1}_{4} *53 4^{1}_{4} *53 4^{1}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *57 4^{5}_{4} *10 10^{5}_{4} *10 3^{1}_{4} *10 4^{5}_{4} *10 4^{5}_{4	$\begin{array}{c} 200\\ 6,200\\ 400\\ 400\\ 20\\ 1,900\\ 70\\ 900\\ 20\\ 2,300\\ 800\\ -70\\ 1,300\\ -70\\ 300\\ 5,900\\ 1,300\\ -70\\ 2,300\\ 300\\ -700\\ 2,000\\ 400\\ 4,600\\ 4,600\\ 4,600\\ 4,000\\ 4,600\\ 2,900\\ 200\\ 2,400\\ 400\\ 3,700\\ -70\\ 2,100\\ 2,900\\ 200\\ 2,400\\ 400\\ 3,500\\ 1,900\\ 580\\ 3,600\\ 100\\ 1,700\\ 580\\ 3,600\\ 100\\ 1,700\\ 580\\ 3,600\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 2,500\\ 100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 3,300\\ 1,100\\ 3,300\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 1,100\\ 3,300\\ 3,300\\ 1,100\\ 1,1$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 46\frac{1}{2} \ {\rm Dec} \ 31\\ 88\frac{3}{6} \ {\rm Dec} \ 23\\ 109\ {\rm bec} \ 19\\ 42\frac{1}{2} \ {\rm Dec} \ 19\\ 42\frac{1}{2} \ {\rm Dec} \ 19\\ 50\frac{1}{2} \ {\rm Apr} \ 17\\ 53\ {\rm May} \ 21\\ 55\frac{1}{4} \ {\rm oct} \ 6\\ 64\frac{1}{4} \ {\rm Apr} \ 17\\ 8\frac{1}{2} \ {\rm Jan} \ 30\\ 64\frac{1}{4} \ {\rm Aug} \ 5\\ 96\frac{3}{4} \ {\rm Jan} \ 30\\ 64\frac{1}{4} \ {\rm Aug} \ 5\\ 96\frac{3}{4} \ {\rm Jan} \ 30\\ 64\frac{1}{4} \ {\rm Aug} \ 5\\ 96\frac{3}{4} \ {\rm Jan} \ 30\\ 64\frac{1}{4} \ {\rm Aug} \ 5\\ 96\frac{3}{4} \ {\rm Jan} \ 30\\ 16\frac{1}{4} \ {\rm Inv} \ 25\\ 15\frac{1}{4} \ {\rm Jan} \ 19\\ 29\frac{1}{4} \ {\rm Jan} \ 19\\ 29\frac{1}{4} \ {\rm Jan} \ 19\\ 29\frac{1}{4} \ {\rm Jan} \ 30\\ 64\frac{1}{4} \ {\rm Jan} \ 23\\ 23\frac{1}{6} \ {\rm July} \ 14\\ 18\ {\rm Nov} \ 24\\ 426\frac{1}{4} \ {\rm Dec} \ 29\\ 36\frac{3}{6} \ {\rm Jan} \ 23\\ 23\frac{3}{7} \ {\rm Her} \ 23\\ 23\frac{3}{7} \ {\rm Her} \ 23\\ 3\frac{1}{2}\frac{3}{7} \ {\rm Her} \ 23\\ 3\frac{1}{5}\frac{1}{5}\frac{1}{5} \ {\rm Dec} \ 29\\ 66\frac{1}{2}\frac{1}{4} \ {\rm Aug} \ 43\\ 10\frac{1}{3}\frac{1}{4} \ {\rm Aug} \ 43\\ 10\frac{1}{3}\frac{1}{5} \ {\rm St} \ {\rm Dec} \ 43\\ 30\frac{3}{8} {\rm Sep} \ 33\\ 35\frac{1}{5}\frac{1}{5} {\rm Dec} \ 23\\ 23\frac{1}{6}\frac{1}{3}\frac{1}{4}\frac{1}{4}\frac{1}{4}\ {\rm Jan} \ 33\\ 35\frac{1}{5}\frac{1}{5}\frac{1}{4}\frac{1}{4}\frac{1}{4}\ {\rm Jan} \ 33\\ 35\frac{1}{3}\frac{1}{6}\frac{1}{6}\frac{1}{4}$	$\begin{array}{c} 40 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{c} 48{}^{\prime}_{\rm A}{\rm Mar}25\\ 88{}^{\prime}_{\rm Z}{\rm Jan}30\\ 113{}^{\prime}_{\rm A}{\rm Jan}28\\ 42{}^{\prime}_{\rm Z}{\rm Loc}30\\ 113{}^{\prime}_{\rm A}{\rm Jan}28\\ 42{}^{\prime}_{\rm Z}{\rm Loc}12\\ 113{}^{\prime}_{\rm A}{\rm Jan}5\\ 52{\rm Jan}7\\ 52{\rm Jan}7\\ 111{}^{\prime}_{\rm A}{\rm Apr}13\\ 42{}^{\prime}_{\rm A}{\rm Dec}22\\ 6{}^{\prime}_{\rm A}{\rm Mar}16\\ 165{\rm Dec}23\\ 48{\rm Jan}5\\ 52{}^{\prime}_{\rm Z}{\rm Mov}24\\ 26{}^{\prime}_{\rm A}{\rm Nov}24\\ 26{}^{\prime}_{\rm A}{\rm Nov}24\\ 26{}^{\prime}_{\rm A}{\rm Nov}10\\ 92{}^{\prime}_{\rm A}{\rm Jan}14\\ 19{}^{\prime}_{\rm A}{\rm Mar}11\\ 19{}^{\prime}_{\rm A}{\rm Mar}11\\ 19{}^{\prime}_{\rm A}{\rm Mar}11\\ 19{}^{\prime}_{\rm A}{\rm Mar}11\\ 25{}^{\prime}_{\rm A}{\rm Mar}13\\ 25{}^{\prime}_{\rm M}{\rm Mar}13\\ 29{}^{\prime}_{\rm S}{\rm Jan}5\\ 132{}^{\prime}_{\rm A}{\rm Mar}11\\ 12{}^{\prime}_{\rm A}{\rm Mar}15\\ 132{}^{\prime}_{\rm A}{\rm Mar}15\\ 132{}^{\prime}_{\rm A}{\rm Mar}15\\ 132{}^{\prime}_{\rm A}{\rm Mar}15\\ 132{}^{\prime}_{\rm A}{\rm Mar}15\\ 5{}^{\prime}_{\rm S}{\rm Jan}5\\ 5{}^{\prime}_{\rm S}{\rm Jan}5\\ 5{}^{\prime}_{\rm S}{\rm Jan}5\\ 5{}^{\prime}_{\rm S}{\rm Jan}2\\ 290{}^{\prime}_{\rm A}{\rm Jan}2\\ 30{}^{\prime}_{\rm A}{\rm Mar}11\\ 12{}^{\prime}_{\rm A}{\rm Mar}11\\ 12{}^{\prime}_{\rm A}{\rm Mar}11\\ 12{}^{\prime}_{\rm A}{\rm Mar}11\\ 12{}^{\prime}_{\rm A}{\rm Mar}12\\ 33{}^{\prime}_{\rm A}{\rm Ma$	Idaho Power Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} ^{\circ}445_{6} & 45 \\ 75 ^{\prime}_{70} & 76 ^{\prime}_{14} \\ ^{\circ}1083_{4} & 110 \\ 40 ^{\prime}40 ^{\prime}_{4} \\ ^{\circ}50 ^{\prime}_{2} & 53 \\ ^{\circ}523_{4} & 51 ^{\prime}_{2} \\ 523_{4} & 51 ^{\prime}_{2} \\ 523_{4} & 51 ^{\prime}_{2} \\ 83_{6} & 83_{6} \\ 84_{1} & 41 ^{\prime}_{4} \\ ^{\circ}37_{6} & 4 ^{\prime}_{6} \\ 41 & 41 ^{\prime}_{2} \\ 237_{6} & 4 ^{\prime}_{6} \\ 41 & 41 ^{\prime}_{2} \\ 224_{6} & 223_{4} \\ ^{\circ}157_{6} & 157_{6} \\ 224_{9} & 226 ^{\prime}_{2} \\ 2257_{6} & 225 ^{\circ}_{3} \\ 2257_{6} & 25 ^{\circ}_{3} \\ 236 ^{\circ}_{3} & 37 \\ 134 & 134 \\ 94_{9} & 102 \\ 657_{6} & 56 ^{\circ}_{5} \\ 657_{6} & 658 \\ 101 ^{\circ}_{4} 102 \\ 657_{6} & 25 ^{\circ}_{3} \\ 231 ^{\prime}_{4} 314_{4} & 314_{4} \\ 324 ^{\prime}_{4} 304_{4} \\ 404_{4} & 404_{4} \\ 404_{4} & 404_{4} \\ 404_{4} & 404_{4} \\ 314_{4} & 315_{4} \\ 314_{4} 315_{4} \\ 314_{4} 315_{4} \\ 314_{4} 315_{4} \\ 315_{4} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 1,600\\ 7,800\\ 200\\ 200\\ 200\\ 200\\ 200\\ 1,00\\ 200\\ 1,00\\ 200\\ 3,000\\ 1,600\\ 3,000\\ 1,600\\ 3,000\\ 2,400\\ 2,000\\ 3,700\\ 1,800\\ 1,300\\ 1,800\\ 1,800\\ 3,700\\ 1,800\\ 3,700\\ 1,800\\ 3,000\\ 2,300\\ 2,300\\ 1,200\\ 1,200\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 3,400\\ 1,200\\ 2,800\\ 3,400\\ 3,400\\ 1,200\\ 2,800\\ 3,100\\ 4,200\\ 2,800\\ 3,100\\ 3,100\\ 4,200\\ 2,800\\ 3,10$
3% Oct 20 19% Jan 2 81% Jan 2 96 Feb 15 62% Feb 15 53% Oct 30 20% Oct 22 82 Oct 16 31% Oct 30	5½ Jan 19 26¼ Aug 15 90 Jun 3 100 May 9 78% Jun 9 71¼ Jan 7 25½ Jan 21 90½ Apr 2 38% Feb 18	3 Sep 15 17% Oct 14 17% Aug 31 82 July 7 34 Apr 23 88% Jun 19 57% Aug 31 50% Feb 9 19 Sep 14 82 Sep 18 29% Sep 14	6 ^{1/4} Dec 16 25 May 12 25 ^{4/8} Mar 9 89 Feb 26 43 Nov 6 101 Jan 16 74 ^{3/4} Jan 2 66 ^{2/4} Dec 3 24 ^{1/4} Jan 5 86 Dec 3 39 ^{3/4} Mar 17	Jacobs (F I.) Co par Jaeger Machine Co par Jefferson Lake Sulphur Co1 Jersey Cent Pwr & Lt 4% pfd_100 Jewel Tea Co Inc common100 Johns Manville CorpNo par Johnson & Johuson21'_2 Jones & Laughlin Steel com10 5% preferred series A100 Joy Manufacturing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 5 \frac{1}{4} & 5 \frac{1}{2} \\ 20 \frac{7}{8} & 20 \frac{7}{8} \\ 20 \frac{7}{8} & 20 \frac{7}{8} \\ 41 & 41 \frac{5}{8} \\ 98 & 101 \\ 65 \frac{3}{4} & 66 \frac{3}{4} \\ 63 \frac{3}{2} & 64 \frac{1}{4} \\ 20 \frac{1}{2} & 20 \frac{3}{4} \\ 20 \frac{1}{2} & 20 \frac{3}{4} \\ 33 & 33 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 400 700 290 2,100 11,500 1,600 21,400 260 3,200
24 ³ / ₄ Nov 17 42 ¹ / ₂ Dec 16 x8 Dec 26	38 ³ % Jan 3 49% Feb 13 19 ³ % Dec 10	22 ½ Nov 4 41 ½ Nov 30 2 ‰ Oct 15	30½ Mar 12 49 Feb 5 8% Jan 2	K Kaiser Alum & Chem Corp1 5% cum preferred (conv)50 Kalamazoo Stove & Furnace10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 26\frac{1}{8} & 26\frac{7}{8} \\ 47 & 47 \\ *3\frac{1}{4} & 3\frac{1}{2} \end{array}$	26 1/8 26 7/8 47 47 • 3 1/4 3 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,300 3,700 3,500

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For footnotes see nag:

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	Range for Year Lowest 2634 Jan 5 87½ Jan 2		Range for Ye Lowest 26½ Jun 16 85 Jun 10	ar 1953 Highest 33 ¹ / ₄ Dec 14 95 ¹ / ₂ Jan 13	STOCKS NEW YORK STOCK EXCHANGE Par Kansas City Pr & Lt Co com_No par 3.80% preferred100	Monday Jan. 11 32 ³ / ₈ 32 ³ / ₄ *94 ¹ / ₂ 95	LOW A Tuesday Jan. 12 32½ 32¾ 94½ 94%	ND HIGH SALE Wednesday Jan. 13 32½ 325/8 *94½ 95	PRICES Thursday Jan. 14 32 ³ / ₄ 32 ³ / ₄ *94 ¹ / ₄ 95		Sales for the Week Shares 5,600 50	
	95 Jan 15 103½ Mar 12	102 ¹ / ₂ May 21 106 May 1	92 Sep 11 98½ Jun 18 36¾ Sep 14 32½ Jun 16	100 ³ / ₄ Mar 9 105 ¹ / ₂ Dec 16 45 ¹ / ₄ Aug 10 37 Oct 28	Anisas Cicy 1 to 51 control control pice 3.80% preferred 4.50% preferred 2.80% preferred 2.80% preferred 2.80% preferred 2.80% preferred 2.80% preferred 2.80% preferred 3.80% preferred 2.80% preferred 2.80% preferred 3.80% preferred	*100 101 *104 105 38% 39 35½ 35½	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*99 100 ¹ /4 *104 ¹ /4 105 39 ¹ /8 39 ¹ /8 35 ³ /4 35 ³ /4	*99 100 ¹ /4 *104 105 38 ⁵ /8 39 *36 36 ¹ /4	*99 100 ¹ /4 *104 ³ /8 104 ³ /4 39 ¹ /8 39 ⁷ /8 *36 36 ¹ /4	10 2,000 300	
	1634 Jan 2 934 Feb 28 6834 Oct 22	193% Sep 4 13½ Dec 19 92% Jan 26 71 July 9	17 Sep 27 10 July 1 13% Sep 15 59% Sep 14 37% Oct 6	21 Mar 17 14½ Dec 18 20% Jun 18 82 Feb 25 60 Jan 8	Kansas Power & Light Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 12,800 4,300 22,900 10,200	
	40 ¹ / ₄ Feb 29 20 ¹ / ₈ May 1 40 Apr 30 110 Mar 5 21 ¹ / ₂ Feb 27	2234 Aug 7 5178 Sep 3 114 Jan 12 261/2 Dec 19	21 Nov 16 39¼ Jun 16 101 Sep 15 22½ Sep 3	24 ³ / ₄ Feb 3 49 ¹ / ₄ Dec 14 111 ¹ / ₂ Feb 9 28 Mar 17	Keystone Steel & Wire CoNo par Kimberly-Clark Corp. comNo par 4% conv preferred (cum)100 King-Seeley Corp1 Kingey (G R) Co common1	20 5/8 20 3/4 48 48 1/2 *105 108 24 3/4 24 3/4 *31 1/2 32 1/2	$^{+20}$ / 2 $^{+20}$ / 8 $^{+20}$ / 8 21 $^{+48}$ / $^{+48}$ / $^{+8}$ $^{+106}$ 108 $^{-24}$ / $^{+2}$ $^{-24}$ / $^{+2}$ $^{+31}$ / $^{+2}$ $^{-32}$ / $^{+2}$	$\begin{array}{ccccccc} 21 & 21 \\ 48 \frac{1}{4} & 48 \frac{1}{2} \\ *106 \frac{3}{4} & 108 \\ 24 \frac{1}{4} & 24 \frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 2,700 300	•
•	18% Jan 2 70 Apr 8 35% Oct 23 91 Apr 28 34 Oct 21	25 Nov 7 80 Oct 27 49% Jan 21 97½ July 30 39% Jan 5	24 Jan 22 78 Dec 11 28 ¹ / ₄ Sep 14 81 ³ / ₄ Dec 31 31 ³ / ₄ Dec 29	41% May 19 95 May 12 41% Jan 5 93½ Jan 5 35% Jan 5	Koppers Co Inc common10	*78 ¹ / ₂ 80 31 ¹ / ₄ 31 ¹ / ₂ *84 ¹ / ₂ 85 ¹ / ₂ 33 ¹ / ₂ 33 ⁵ / ₈	*78 ¹ / ₂ 80 31 ¹ / ₄ 31 ¹ / ₂ *84 ³ / ₄ 85 ¹ / ₄ 33 ¹ / ₂ 33 ⁷ / ₈	*78 ¹ / ₂ 80 31 ⁵ / ₈ 31 ⁷ / ₈ 85 85 ¹ / ₄ 33 ⁵ / ₈ 34	*31½ 32½ *79½ 80 31½ 32½ *85 85¾ 33¾ 33¾	*31½ 32½ 80 80 32¼ 32½ *85 85¼ 335% 33¾	50 4,800 120 3,200	
	50½ Mar 25 31% Jan 25	54¾ Sep 5 42½ Dec 24	47 ½ Dec 8 37 ½ Apr 28	5754 Frb 5 46% Dec 31	Kresge (S S) Co10 Kress (S H) & CoNo par Kroger Co (The)No par	49 ¹ / ₂ 49 ³ / ₄ 44 ⁵ / ₈ 46	49 1/2 49 5/8 44 1/2 44 5/8	49 ¹ / ₂ 49 ⁵ / ₈ 45 ¹ / ₄ 45 ¹ / ₂	49 ½ 49 ½ 45 45 %	50 501/4 457/8 457/8	2,000 2,600	е,
, l	8% Mar 13 5% Dec 8 18% Oct 6 11% Mar 7	9½ Dec 23 7¼ Jan 19 24 Jan 21 16½ Dec 12	8 Jun 9 43% Dec 28 197% Jan 2 141⁄4 Dec 31	10 Dec 7 5 ³ / ₄ Feb 4 25 ¹ / ₄ Aug 20 18 ¹ / ₄ Mar 18	Laclede Gas Co4 La Consolidida 6% pfd_75 Pesos Mex Lambert Co. (The)No par Lane Bryant common1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9 ³ 4-9 ⁷ 8 *4 ⁵ 8 5 22 22 15 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9% 10 45_{6} 45_{6} $22\frac{1}{4}$ $22\frac{1}{2}$ $15\frac{1}{4}$ $15\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,500 200 1,200 1,300	
	45 Jan 10 20 ½ Jan 2 54 ½ May 1 20 ½ Apr 15 88 Jan 2	50 Dec 12 25 ¹ / ₈ July 16 72 ¹ / ₂ Jan 30 26 ⁷ / ₈ Dec 8 92 ¹ / ₂ May 1	46 Dec 31 18 ¹ / ₄ Sep 14 47 Sep 21 21 ¹ / ₂ Nov 23 86 July 14	56 Mar 12 24 ¹ / ₂ Mar 17 64 Jan 9 29% Feb 3 95 Feb 18	Lambert Co. (The)	*4634 49 *1978 20 4912 4934 2214 2214 *8612 88	20 20 50 50 ³ / ₄ 22 ¹ / ₂ 22 ¹ / ₂ *85 ¹ / ₂ 88	*19 ³ ⁄ ₄ 20 x50 ¹ ⁄ ₂ 51 22 ³ ⁄ ₄ 22 ³ ⁄ ₄ *85 ⁵ ⁄ ₈ 88	49% 49% 20 20 51½ 51½ 22% 22% *85% 88	*49 50 201/8 201/8 521/2 53 227/8 227/8 *861/2 88	200 500 1,700 1,000	
	8¼ May 1 21% May 1 14 Feb 19 1¼ Dec 26 13 Nov 5	9% Dec 22 30% Nov 26 21% Dec 16 2% Jan 4 17% Jan 29	7 ¹ / ₂ Oct 23 25 ³ / ₈ Jun 10 14 Dec 29 5/ ₈ Dec 22 6 ¹ / ₂ Dec 16	11½ Jan 23 34 Mar 24 22% Jan 20 1% Jan 7 14% Jan 6	Lehigh Coal & Navigation Co10 Lehigh Portland Cement25 Lehigh Valley RR	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 2,300 5,900 7,400 2,100	
	3% Dec 29 13% Dec 18 21 Nov 17 x33% Feb 27	5% Feb 23 16% Mar 28 25 Jan 7 42% Dec 23	1% Dec 15 33½ Dec 30 14 Jan 2 16 Dec 29 33¾ Sep 14	4 ½ Jan 22 36 Nov 12 18% Mar 27 22% Mar 17 42% Feb 4	50c noncum 2nd pfdNo par Lehman Corp (The)1 Lehm & Fink Products5 Lerner Stores CorpNo par Libby-Owens-Ford Glass Co10 Libby McNeill & Libby7 Life Savers Corp5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ¹ / ₄ 2 ¹ / ₄ 34 ¹ / ₈ 34 ⁷ / ₈ 15 ⁷ / ₈ 15 ⁷ / ₈ 18 ¹ / ₉ 18 ³ / ₈ 40 ¹ / ₂ 40 ⁷ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	800 7,100 1,200 10,100 9,100	
	7 ¹ / ₂ May 1 35 ³ / ₄ Oct 28 61 ¹ / ₈ Jun 4 160 ¹ / ₂ Jan 2 49 May 1	9 Feb 13 38 Jan 29 76 Dec 15 1735% Apr 30 74 Dec 11	8 ^{1/2} Jan 7 34 ^{3/4} Jun 10 63 Dec 29 155 Jun 5 58 ^{1/2} Jun 9	10% Apr 13 39¼ Dec 10 82 Aug 6 171½ Nov 6 77¾ Dec 17	Libby McNeill & Libby	*387/8 391/4 631/4 641/4 159 159 761/2 77	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$9\frac{1}{6}$ $9\frac{1}{4}$ *39 $39\frac{1}{4}$ $63\frac{3}{4}$ $64\frac{1}{2}$ $156\frac{1}{2}$ 158 $80\frac{1}{2}$ 82 $40\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,400 700 15,500 150 3,100	
	43 Jan 15 x12% Apr 30 33½ Nov 14 16½ Oct 1 66 Nov 26	48 ³ / ₄ Jun 25 21 ⁷ / ₈ Dec 26 46 ¹ / ₄ Mar 17 22 Jan 2 75 ¹ / ₄ Apr 14	35 ³ / ₄ Sep 24 19 ¹ / ₄ Feb 9 28 ⁵ / ₈ Sep 15 15 ¹ / ₄ Sep 14 64 Jun 17	47 ³ / ₄ Mar 16 27 ³ / ₈ Mar 27 38 ³ / ₈ Mar 3 21 ¹ / ₄ Feb 4 74 Feb 13	Liquid Carbonic Corp comNo par 3 ¹ / ₂ % convertible preferred100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*401/_{2}}$ $^{411/_{2}}$ 223/6 23 341/8 343/8 201/8 205/8 *68 691/2 271/8 273/4	$1,600 \\ 1,900 \\ 9,900 \\ 12,500 \\ 300 \\ 16,500$	
	18% Apr 15 11½ Oct 28 23½ Jan 30	24% July 1 18¼ Jan 4 31½ Nov 28	201/4 Apr 23 105% Sep 18 26 Sep 15 231% Jun 16 1033/4 Jun 15	29% Nov 27 14% Mar 25 34% Mar 19 26 Apr 15. 110 Aug 5	Lockheed Aircraft CorpNo par Lone Star Cement CorpNo par Lone Star Gas Co common10 4.75 conv preferred100	$\begin{array}{c} 20 \\ 13 \frac{3}{6} \\ 28 \frac{3}{6} \\ 29 \frac{1}{4} \\ 23 \frac{3}{4} \\ 24 \frac{1}{6} \\ *108 \frac{3}{4} \\ 110 \\ 22 \frac{3}{4} \\ 22 \frac{3}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59,800 5,000 6,600 300 1,400	
	x27 ³ / ₄ Nov. 5 14 ¹ / ₈ Jan 2 102 Jan 2 101 July 14	43% Feb 7 17% Dec 2 107 Dec 24 106½ Nov 21	21% Oct 14 15½ Jun 10 101 Jun 12 97 May 6 101% Jun 13	35 ½ Mar 26 18 % Mar 25 110 Jan 14 106 ¼ Jan 9 106 ¾ Dec 7	Long Bell Lumber (Md) ANo par Long Island Lighting Co com10 5.25% pfd series A100 5% series B preferred100 5.25% preferred series C100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 17 1/4 *106 ³ / ₄ 107 ⁷ / ₂ *104 104 ³ / ₄ *106 106 ¹ / ₂ 24 ¹ / ₂ 24 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,900 10, 10,700	
	20% Aug 5 143 Jan 3 33 Jan 9 521/4 Feb 20 241/2 Feb 20	25 1/4 Dec 18 158 1/2 May 24 41 1/2 Dec 23 67 3/4 Dec 30 33 7/8 Aug 8	235% Dec 9 146% Dec 30 34% Jun 10 55 Sep 15 30½ Dec 16	42% Dec 14 67% Jan 2 35% May 25	Lorillard (P) Co common10 7% preferred100 Louisville Gas & El Co (Ky)_No par Louisville & Nashville50 Lowenstein (M) & Sons Inc com1 4 ¼ % preferred series A10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*148 149 41 $\%$ 42 $\%$ 61 $\%$ 61 $\%$ 31 $\%$ 32 *96 $\%$ 97 $\%$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,700 6,200 4,000 1,400	
	91¾ Jan 8 37¾ Oct 16	99% July 7 50 Jan 30	92 May 25 36% Sep 15	97½ Nov 9 45¾ Jan 22	4 % preferred series A10 Lukens Steel Co10	40% - 40%	40% 41	*40¼ 40¾	*40 40½	401/4 401/2	1,100	
	10 Nov 14 40¼ Aug 4 128¾ Sep 10 12 Oct 30	15% Jan 25 45 May 7 135 Jun 3 17% Jan 28	7½ Oct 23 41 Jun 8 125 Sep 17 10½ July 13 20½ Dec 29	12 Mar 20 45 Feb 24 132 Mer 24 15% Nov 10 26 Jan 8	M & M Wood Working Co5 MacAndrews & Forbes common_10 6% preferred100 Mack Trucks Inc5 Macy (R H) Co fnc comNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} *8\frac{1}{2} & 8\frac{3}{4} \\ 42\frac{1}{2} & 42\frac{1}{2} \\ *125 & 130 \\ 14\frac{1}{4} & 14\frac{3}{8} \\ 22\frac{1}{8} & 22\frac{3}{8} \end{array}$	$\begin{array}{r} 85\% & 83\% \\ *413\% & 421\% \\ *125 & 130 \\ 141\% & 141\% \\ 221\% & 22\% \\ 22\% & 23\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 8^{3}\!$	1,500 300 12,200 3,900	
	24 ³ / ₄ Oct 22 84 Dec 29 7 ⁵ / ₈ Aug 25 7 ⁵ / ₈ Oct 16 26 ¹ / ₂ Oct 30 15 ⁵ / ₈ Aug 13	31% Jan 30 90½ Jan 28 95% Mar 13 10¼ Jan 5 39 Feb 8 22½ Nov 14	75% Sep 14 75% Oct 16 61% Dec 29 21 Sep 15 15% Sep 15	20 Mar 27 9 May 8 9% Jan 12 32 Apr 9 22% Jan 6	Macy (R H) Co Inc comN par 424% preferred series A100 Madison Square GardenN par Magina Copper10 Magnavox Co (The)1 Maloning Coal IR Co10 Manding Coal IR Co10 Mandel BrosN oper Manhattan Shirt50 Manarcaibo Oli Exploration1 Marachibo Corp625	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 ^{1/2} 83 ^{1/2} 8 8 *65% 67% 26 26 ^{1/2} 17 ^{1/4} 17 ^{1/4} *515 535		260 200 700 2,700 3,400	
	485 Apr 9 7½ Dec 24 6 Dec 19 20 Apr 18 8½ Oct - 2	536 Dec 10 1136 Mar 18 8 Jan 7 23 July 11 12% Jan 17	517 Sep 15 3 ¹ / ₂ Dec 30 4 ¹ / ₂ Sep 14 22 Jan 16 6 ³ / ₄ Sep 18	552 Mar 23 8¼ Feb 28 8 Mar 9 25¼ Jun 4 11 Mar 9	Mahoning Coal RR Co50 Manati Sugar Co1 Mandel BrosNo par Manhattan Shirt5 Margatho Oli Exploration1	$\begin{array}{ccccc} *515 & 535 \\ 4 \frac{1}{2} & 4 \frac{1}{2} \\ *4 \frac{3}{4} & 5 \frac{1}{8} \\ 23 & 23 \\ *7 \frac{5}{8} & 7 \frac{3}{4} \end{array}$	*515 535 * $4\frac{1}{2}$ 45% * $4\frac{7}{8}$ 51% 223 $\frac{3}{4}$ 23 7 $\frac{3}{4}$ 7 $\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$515 \cdot 535$ $4\frac{1}{2} \cdot 4\frac{5}{8}$ $4\frac{3}{4} \cdot 5\frac{1}{8}$ $23\frac{1}{8} \cdot 23\frac{1}{8}$ $7\frac{3}{4} \cdot 7\frac{3}{4}$ $19\frac{1}{2} \cdot 20\frac{1}{8}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$. 1,300 200 1,000 1.500 18,300	
	22 ¹ / ₂ Apr 24 10 ¹ / ₂ July 2 52 ¹ / ₄ Feb 25 23 Nov 17 85 Oct 7	29 ¼ Jan 28 13 Dec 22 57 ¼ Jan 22 27 ½ July 8 94 Jun 9	1634 Sep 21 11½ Jun 10 52½ Jun 15 2234 Sep 15 80 Sep 8	25 Jan 5 13½ Dec 2 58 Feb 4 255% Mar 19 88½ Mar 9	Figure 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,300 500 3,900 130 62,000	
	8% Jun 25 9½ Apr 15 21% Oct 28 17¼ May 12 38% Oct 30	16 Dec 19 135% Jun 2 33½ Jan 2 20½ Feb 18 49¼ Apr 10	12¼ Jun 16 10 Sep 14 16½ Dec 29 17 ³ 8 Sep 15 34½ Aug 28	183's Mar 20 141's Mar 5 257's Feb 2 21½ 50 16 42¼ Dec 30	Marine Midland Corp. common5 44/4 p. preferred (conv)50 Marshall Field & Co comNo par 4/4/4 p. preferred	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$17\frac{3}{6} 18$ *135 $\frac{133}{4}$ 163 $\frac{1}{4}$ 17 *18 $\frac{3}{8}$ 18 $\frac{1}{2}$ 40 $\frac{1}{6}$ 40 $\frac{1}{2}$ 104 104	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 ³ / ₈ 13 ⁵ / ₈ 17 17 ³ / ₄ 18 ⁵ / ₈ 18 ³ / ₄ 40 ⁵ / ₈ 42 104 ¹ / ₂ 105	600 7,800 800 17,100 700	×
	104 % Jan 3 29 % Jan 25 90 ½ Jan 2 90 ¼ Jan 2 79 Jan 10	113 Jun 10 34½ Aug 11 98 July 21 97 May 7 87 May 2	98 1/4 Jun 30 275% Jun 10 83 1/2 Jun 5 82 1/2 Jun 12 75 July 2	110 ³² 4 Jan 5 327/4 Mar 23 95 Jan 20 95 Jan 6 85 ¹² 2 Nov. 24	4.25% conv preferred100 May Depl Stores common5 \$3.75 preferredNo par \$3.75 com pfd 1947 series. No par \$3.40 cumulative pfdNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 ¹ / ₄ 28 ³ / ₄ 93 ¹ / ₄ 93 ¹ / ₄ *93 94 83 ¹ / ₂ 83 ¹ / ₂ *17 ¹ / ₄ 17 ³ / ₈	28 ¹ / ₄ .28 ³ / ₄ 93 93 *93 94 *83 ³ / ₄ 84 ¹ / ₂ 17 ³ / ₈ 18	28 ⁷ / ₈ 29 ³ / ₈ 93 93 *93 94 *83 ³ / ₄ 85 *17 ¹ / ₄ 17 ³ / ₄	6,700 270 110 30 1,500	
	14 ¹ / ₈ Jan 4 45 ¹ / ₄ Jan 18 15 ⁷ / ₈ Mar 12 x22 ¹ / ₂ Nov 7 42 Feb 28	19 ¹ / ₄ Dec 31 51 Dec 30 19 ⁵ / ₈ Dec 4 26 ¹ / ₄ Dec 31 45 ¹ / ₂ Nov 13	16 Sep 15 45 Sep 29 15 Dec 4 20½ Sep 14 41½ Nov 27	21 Mar 16 52 Mar 12 21 ¹ /4 Mar 25 30 ¹ / ₂ Feb 10 45 ³ / ₄ Feb 17	\$3.75 cmm pld 1947 series_No par \$3.40 cmmulalitye pldNo par \$3 preferredNo par McCall CorpNo par McCord Corp common3 \$2.50 preferred50	*47 *47 *6 49 15 *8 15 *4 20 21 *43 *43 43 $^{1/2}$	$\begin{array}{cccc} 17.7 & 49 \\ 15.1/8 & 15.1/8 \\ 20 & 20.1/4 \\ 43 & 43 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 3,000 200	
	14% Oct 28 89¼ Dec 30 55½ Mar 5	175% Mar 7 98¼ Apr 25 71 Nov 28	11.34 Dec 29 72½ Dec 16 57¼ Sep 15 26½ Sep 22	15% Feb 4 92 Jan 8 73¼ Mar 12 35¾ Dec 1	McCrory Stores, Corp common506 3½% convertible preferred100 McGraw Electric Co5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,400 60 1,200 1;700 1,900	
	65 Nov 20 33 ³ 4 Nov 17 23 ³ 4 Jan 23 12 ⁷ 8 Nov 3 22 ³ 4 July 15	83½ Apr 3 46 Jan 28 26¼ Jan 7 15½ Jan 21 28% Feb 2	52 Sep 17 33 ³ 4 July 2 18 ¹ / ₂ Dec 24 11 ¹ / ₈ Dec 29 21 ⁵ / ₈ Sep 14	71 ½ Jan 12 39½ Dec 3 26½ Jan 21 14% Jan 22 29½ Dec 18	McIntyre Porcupine Mines25 McKesson & Robbins Inc18 McLeilan Stores Co1 McQuay Norris Mig Co10 Mead Corp commonNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	38 ³ / ₄ 39 ¹ / ₈ 19 ¹ / ₂ 19 ⁷ / ₈ *12 12 ¹ / ₄ 28 ¹ / ₄ 28 ³ / ₈ *86 ³ / ₄ 88	$\begin{array}{c} 39{}^{1}\!\!/_{8} & 39{}^{3}\!\!/_{4} \\ 19{}^{7}\!\!/_{8} & 19{}^{7}\!\!/_{8} \\ 12{}^{1}\!\!/_{4} & 12{}^{1}\!\!/_{4} \\ 28{}^{1}\!\!/_{4} & 28{}^{1}\!\!/_{2} \\ 86{}^{3}\!\!/_{4} & 86{}^{3}\!\!/_{4} \end{array}$	39 ¹ / ₂ 39 ⁷ / ₈ 20 20 ¹ / ₈ 12 ¹ / ₈ 12 ¹ / ₄ 28 ¹ / ₂ 29 *87 88	2,900 1,700 800 4,400 40	
	86 Aug 19 231/8 Mar 8 121/8 Oct 22 47 Dec 10 155% Apr 16	94 Jan 14 26% Dec 24 16 Feb 8 50½ Mar 12 21½ Dec 9	83½ Oct 13 26½ Jan 2 11½ Dec 30 46 Aug 19 15¾ Sep 15	95 May 1 28½ Mar 19 14¾ May 22 50¾ May 21 19¼ Jan 7	4 ¹ / ₄ % preferred (1st series)100 Melville Shoe Corp1 Mengel Co (The) common1 5% convertible 1st preferred50 Mercantile Stores Co Inc3 ² / ₅	*86 ³ / ₄ 88 28 ¹ / ₈ 28 ¹ / ₂ *11 ¹ / ₂ 11 ⁷ / ₈ *46 ¹ / ₂ 48 *16 ¹ / ₂ 17		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	283% 285% 217% 12 2461/2 471/4 16 163% 201/2 211/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3.600 1,100 10 3,000 15,000	
	22 Oct 6 84½ Jan 4 104½ Oct 3 28 Nov 7	35½ Jan 22 93½ Dec 12 121 Jan 2 335% Jan 23	17 Sep 14 80 May 4 92 ³ / ₄ Jun 10 91 ¹ / ₂ Sep 21 25 Sep 15	25% Jan 5 89 Oct 27 111 Jan 20 97 Nov 13 31 Jap 30	Merck & Co Inc common163c \$3.50 preferredNo par \$4 conv 2nd pfdNo par \$4.25 2nd preferredNo par Mergenthaler Linotvice CoNo par	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 19\frac{5}{8} & 19\frac{7}{8} \\ *87 & 88 \\ 100 & 100\frac{1}{4} \\ *95 & 96\frac{1}{2} \\ 26\frac{1}{4} & 26\frac{1}{4} \\ 21\frac{1}{4} & 21\frac{7}{4} \end{array}$	197% 203% *87 88 1001/2 1001/2 951/2 951/2 265% 267% 211/8 217%	$^{*}87$ $^{*}87$ $^{*}88$ $^{1}00$ $^{1}00$ $^{9}5\frac{1}{2}$ $^{9}95\frac{1}{2}$ $^{2}27$ $^{2}7\frac{3}{8}$ $^{2}1\frac{3}{4}$ $^{2}1\frac{7}{8}$	$\begin{array}{ccccccc} *87 & 88 \frac{1}{2} \\ 100 & 101 \frac{1}{2} \\ 96 & 96 \\ 27 \frac{3}{4} & 27 \frac{7}{8} \\ 21 \frac{3}{4} & 22 \end{array}$	1,600 50 2,200 8,800	, *
	22 Oct 15 37½ Dec 18 92¾ Jan 2 101 Jan 3 91 Jan 14	28 ¹ / ₂ Jan 2 54 ¹ / ₄ Feb 11 101 May 27 108 Jun 25 97 ¹ / ₂ Jun 3	22 Jun 16 28 Dec 29 86 Jun 11 95 Sep 14 88 Jun 12	31 Nov 5 39% Jan 9 98½ Jan 2 105 Feb 2 93½ Jan 13	Merritt-Chapman & Scott12.50 Mesta Machine Co5 Metropolitan Edison 3.90% pfd_100 4.35% preferred series100 3.85% preferred series100	x21/% 22 30 30 *923/4 94 *103 1041/2 *91 931/2 *89 91	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*29½ 30 92½ 92½ *103½ 105 *91 93½ *89 92	*29 ¹ ⁄ ₂ 30 *93 94 *103 ¹ ⁄ ₂ 105 *91 93 ¹ ⁄ ₂ *89 93	29 1/4 30 *93 94 105 105 *91 94 1/2 *89 93	800 10 10	
	91½ Feb 20 105 Oct 6 20 Jan 8 53½ Oct 16 20¾ Feb 14	95½ May 23 109¼ Aug 8 26% Dec 18 81¾ Jan 28 28% Nov 28	84 July 3 99 May 21 18 ³ / ₈ Sep 14 55 ¹ / ₈ Sep 22 22 ³ / ₄ Jun 9	93¼ Feb 4 107½ Feb 19 29¾ Mar 5 66⅔ Dec 31 27½ Mar 9	3.80% preferred series100 4.45% preferred series100 Miami Copper5 Mid-Continent Petroleum10 Middle South Utilities IncNo par	*89 91 *103½ 1053% 2334 24 6634 67 271% 27½	*1043% 1053% 24 241% 6634 67 273% 277%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*104 105 ³ / ₈ 24 ¹ / ₈ 24 ⁵ / ₈ 67 67 ¹ / ₄ 27 ¹ / ₂ 27 ⁷ / ₈	$*104$ 104^{3}_{8} 24^{3}_{8} 24^{7}_{8} 66^{5}_{8} 67^{1}_{2} 27^{3}_{4} 28	30 6,300 9,100 19,300	
	2034 Feb 14				Middle South Utilities IncNo par	27 1/8 27 1/2	27% 27%	21/8 28/8	2172 2178			

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For footnotes see page 22.

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$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Range for Y Lewest 29 $\frac{1}{2}$ Dec 14 125 $\frac{1}{4}$ Oct 9 16 $\frac{1}{4}$ Jan 26 8% Dec 31 53 $\frac{1}{2}$ Feb 27 42 Apr 6 8% Dec 9 16 $\frac{1}{4}$ Jan 27 42 Apr 6 17 42 Apr 6 35 37 4 Dec 29 43 Dpr 20 45 35 34 Dpr 20 45 35 35 34 Dpr 20 45 35 34 Dpr 20 45 35 35 34 Dpr	tar 1953 Highest 46% Jan 7 139 Feb 9 24 ½ Mar 20 24 ½ Mar 20 24 ½ Mar 20 26% Nov 30 60% Dec 3 104 Jan 2 19% Jan 23 19% Jan 22 19% Jan 22 19% Jan 22 21½ Dec 21 34% Mar 25 23% Mar 25 20% Mar 23 95% Jan 20 28½ Mar 11 32½ Mar 26 40% Dec 17 15½ Mar 23 95% Jan 20 28½ Mar 12 24% Mar 25 26% Mar 13 15½ Apr 16 43% Jan 6 27% Jan 6 27% Jan 6 27% Mar 16 26% Mar 13 14% Mar 3 24% Feb 26 50 Feb 25 51 Feb 2 51 Feb 2	STOCHS DECEMBING Part Andread Stell Prod common Andread Stell Prod common Andread Stell Prod common Professed Andread Stell Prod Common Andread Stell Prod Res Res Common Andread Stell Prod Common Andread Stell Prod Res Common Andread Stell Prod Common Andread Product Contenties Common	$\begin{array}{c} \textbf{Monday}\\ \textbf{Jan, 11}\\ \bullet 31 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	LOW A Treaday Jan. 12 *31 $\%$ 313 $\%$ *127 128 214/2 203/2 203/2 40 *93% 95% 65% 65% 57 *93% 95% 100 711/2 711/2 *102 *1023% 104 *93% 100 711/2 711/2 *103 *19 20 213% 213% 105 *1023% 104 *213% 213% *213% 213% *213% 213% *213% 23% 62 62 1/6 *213% 23% 62 62 1/6 *213% 23% 56% 673% 56% 673% 51% 83 203% 203% 56% 673% 51% 83 203% 203% 56% 673% 123% 123% 123% 123% 56% 673% 51% 23% 56% 63 203% 203% 56% 63 203%		PBICES Jan. 14 *31% *31% *127 128 21% *20% 9% 10% 9% 10% 10% 10% 213% 22% 20% 20% 20% 20% 20% 20% 20% 22% 23% 23% 23% 22% 22% 22%		Sales for the Week Shares 700 20 1,700 2,500 800 7,400 7,300 3,800 290 5,600 2,200 3,200 35,000 1,060 21,100 7,200 7,000 9,000 2,500 1,500 8,900 2,500 1,400 5,700 4,600 5,000 1,100 5,700 4,600 5,000 1,000 60 5,000 1,000 60 5,000 300	
	22% Dec 1 00% Dec 18 00% Dec 18 00% Dec 18 16% Jan 4 22% Jan 8 23% Dec 1 13% Jan 2 13% Jan 2 13% Jan 2 14% Nov 25 13% Jan 2 16% Mar 27 160 Dec 1 17% Jan 4 13% Jan 2 10% Jan 2 22% July 7 98% Jan 3 16% Jan 3 16% Jan 3 16% Jan 3 16% Jan 4 8% Mar 3 11% Jan 11 16% Jan 3 10% Sep 18 16% Jan 2 23% July 1 20% Feb 4 21% Dec 15 08% Oct 3 17% Jan 2 25% Jan 3 17% Jan 2 26% Apr 3 26% Apr 1 52% Jan 3 26% Apr 1 52% Jan 3 12% Dec 16 17% Dec 16 17% Dec 16 17% Dec 16 10% Nov 25 18% Mar 29 13% Mar 29 13% Dec 16 10% Nov 25 18% Jan 3 25% Jan 31 25% Jan 31 27% Jan 31 27% Jan 28 27% Jan 31 27% Jan 28 27% Jan 31 27% Jan 31	16 Dec 29 74 Sep 15 28 Oct 6 11 $\frac{1}{4}$ Sep 22 19 $\frac{1}{2}$ Sep 14 15 $\frac{3}{4}$ Sep 11 29 Sep 15 7 Sep 21 26 $\frac{3}{4}$ Dec 15 24 $\frac{3}{4}$ Sep 21 25 $\frac{4}{4}$ Dec 29 17 $\frac{3}{6}$ Sep 21 26 $\frac{4}{4}$ Dec 29 17 $\frac{6}{6}$ Sep 21 24 $\frac{3}{4}$ Apr 15 7 Feb 21 24 $\frac{3}{4}$ Apr 15 7 Feb 21 24 $\frac{3}{4}$ Sep 11 25 $\frac{1}{2}$ Oct 26 22 $\frac{4}{4}$ Sep 21 26 $\frac{1}{2}\frac{1}{4}$ Sep 14 25 $\frac{1}{2}$ Oct 26 22 $\frac{4}{4}$ Sep 21 24 $\frac{4}{4}$ Jan 21 4 $\frac{4}{4}$ Dec 28 10 $\frac{5}{4}$ Jan 15 105 Jan 27 10 $\frac{5}{4}$ Jan 21 4 $\frac{4}{4}$ Dec 28 10 $\frac{1}{4}\frac{1}{4}$ Jan 3 10 $\frac{1}{4}\frac{1}{4}$ Jan 3 10 $\frac{1}{4}\frac{1}{4}$ Jan 5 105 Jan 27 10 $\frac{7}{4}$ Arg 29 31 $\frac{1}{4}$ Jan 3 10 $\frac{7}{4}$ Sep 15 64 Dec 30 23 $\frac{3}{4}$ Sep 8 17 $\frac{1}{4}$ Sep 17 18 $\frac{3}{4}$ Dec 29 30 Sep 14 10 $\frac{1}{4}\frac{1}{4}$ Jan 12 17 $\frac{1}{4}\frac{1}{4}$ Jan 15 10 $\frac{1}{4}\frac{1}{4}$ Jan 17 10 $\frac{1}{4}\frac{1}{4}$ Jan 21 10 $\frac{1}{4}\frac{1}{4}$ Jan 21 10 $\frac{1}{4}\frac{1}{4}$ Jan 21 10 $\frac{1}{4}\frac{1}{4}$ Jan 3 10 $\frac{1}{2}\frac{1}{4}$ Jan 18 37 $\frac{1}{4}$ Jan 17 10 $\frac{1}{4}\frac{1}{4}$ Jan 17 10 $\frac{1}{4}\frac{1}{4}$ Jan 18 37 $\frac{1}{4}$ Jan 18 37 $\frac{1}{4}$ Jan 18 37 $\frac{1}{4}$ Jan 18 37 $\frac{1}{4}$ Jan 10 12 $\frac{1}{4}\frac{1}{4}$ Jan 19 13 $\frac{1}{4}\frac{1}{4}$ Sep 21 80 $\frac{1}{4}$ Jan 19 15 $\frac{1}{4}\frac{1}{4}$ Sep 21 80 $\frac{1}{4}$ Jan 19 15 $\frac{1}{4}\frac{1}{4}$ Jan 10 12 $\frac{1}{4}\frac{1}{4}$ Jan 10 12 $\frac{1}{4}\frac{1}{4}$ Jan 10 12 $\frac{1}{4}\frac{1}{4}\frac{1}{4}\frac{1}{4}\frac{1}{4}\frac{1}\frac{1}{4}\frac{1}{4}\frac{1}$	$\begin{array}{c} 2534 \ { Feb \ 26} \\ 2564 \ { Feb \ 26} \\ 3674 \ { Mar \ 25} \\ 3674 \ { Mar \ 25} \\ 3784 \ { Mar \ 20} \\ 38 \ { Mar \ 19} \\ 39 \ { Mar \ 19} \\ 39 \ { Mar \ 19} \\ 32 \ { Mar \ 27} \\ 66 \ { Mar \ 27} \\ 66 \ { Mar \ 27} \\ 66 \ { Mar \ 20} \\ 66 \ { Nov \ 6} \\ 38 \ { Mar \ 20} \\ 38 \ { Mar \ 19} \\ 32 \ { Mar \ 20} \\ 38 \ { Mar \ 19} \\ 32 \ { Mar \ 20} \\ 38 \ { Mar \ 19} \\ 32 \ { Mar \ 10} \\ 33 \ { Mar \ 10} \\ 32 \ { Mar \ 10} \\ 34 \ { Jan \ 12} \\ 31 \ { Jan \ 5} \\ 30 \ { Jan \ 12} \\ 31 \ { Jan \ 10} \\ 32 \ { Jan \ 20} \\ 34 \ { Jan \ 10} \\ 32 \ { Jan \ 20} \\ 34 \ { Jan \ 30} \ 34 \ { Jan \ 30} \\ 34 \ { Jan \ 30} \ 34 \ { Jan \ 30} $	Nash-Kelvinator Corp 5 Nashville Chatt & St Louis 100 National Acme Co 1 National Acme Co 1 National Automotive Fibres Inc. 1 National Biscuit Co common 10 National Biscuit Co common 10 National Container Co common 10 National Container Co common 1 National Container Co common 1 National Distiliers Prod common 5 National Gypsum Co common 5 Y4 % preferred A 100 National Lead Co common 5 National Super Ref Co 100 National Super R	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	173% 173% 173% 173% 114% 14% 114% 14% 114% 14% 114% 14% 11% 66% 173% 173% 173% 173% 173% 173% 11% 660 60 61 17 17% 64 64% 12% 12% 18% 18% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,500 14,500 1,400 1,400 1,500 1,400 1,500 1,400 1,500 1,500 1,500 1,500 1,500 1,200 12,900 12,900 12,900 12,900 12,900 1,500 1,000 1,	
100 Jan 14 88¼ Jan 8 104½ May 15 50% Oct 6 22 Jan 2 173% Mar 13 13 Oct 27 91 Dec 12	39½ Dec 22 10634 Aug 12 9434 Apr 10 10634 Nov 7 6074 Apr 10 2714 Dec 16 1914 Dec 9 1732 Jun 6 10834 Jun 2 es see page 22	34¼ Jun 10 94% Jun 12 83 Jun 12 100 May 18 97% Jun 12 49% Jun 10 23% Jun 10 16% Sep 1 8% Dec 15 71¼ Sep 23	3934 Feb 2 9334 Jan 27 10634 Feb 25 10434 Dec 9 5776 Aug 6 28 Mar 23 1934 Dec 24 1434 Feb 2 95534 Jan 9	Ohio Edison Co common12 115 12 140 % preferred100 4.66 % preferred100 4.44 % preferred100 Ohio Oil CoNo par Oklahoma Gas & Elec Co com10 4 % preferred20 Oliver Corp common1 4½ % convertible preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10,300 \\ 53,700 \\ 190 \\ 250 \\ 40 \\ 140 \\ 17,300 \\ 3.000 \\ 400 \\ 29,600 \\ 620 \\ \end{array}$	•

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	Eange for Year I Lowest	Highest	Range for Yes	Highest	STOCKS NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common5	Monday Jan. 11	Tuesday Jan. 12	ND HIGH SALE Wednesday Jan. 13	Thursday Jan, 14	Friday Jan. 15	Sales for the Week Shares
	8% Apr 12 35 Feb 19 19 Jan 2 79 Feb 19	13% Aug 28 41½ Dec 23 30 Dec 23 83 Jan 11	9% Mar 4 37% Aug 31 28 Feb 20 79% Oct 2	15¼ Dec 28 46¼ Dec 21 42½ Oct 21 84 Jan 6	Otis ElevatorNo par Outboard Marine & Mfg2.50 Outlet CoNo par	15% 16 44% 45 *37¼ 38 *82½ 85	15% 16 44% 44% 38 38 85 85	15 ³ / ₄ 16 44 ⁷ / ₈ 45 ¹ / ₂ 37 37 *85 88	15 ³ / ₄ 15 ⁷ / ₈ 45 ³ / ₄ 46 ¹ / ₂ 37 ¹ / ₂ 37 ¹ / ₂ *85 88	15 ⁵ / ₈ 15 ³ / ₄ 46 ³ / ₄ 47 ¹ / ₂ 38 39 ¹ / ₂ *85 88	11,500 6,700 800 10
	41% Apr 24 69% Sep 16	52 Jun 11 85% Jan 23	38 Sep 18 69¼ Jun 16	55¼ Dec 21 81 Mar 12	Owens-Corning Fiberglas Corp5 Owens-Illinois Glass Co12.50	50 50 ⁷ / ₈ 77 ³ / ₄ 78	50 1/8 51 77 1/4 77 1/2	513/4 523/4 78 781/2	52 3/8 53 1/4 77 3/4 78 3/4	53¼ 53¾ 79 80¼	5,200 4,800
<u></u>	10% Oct 30	17% Jan 14	11½ Jun 18	16 Dec 11	Pabco Products Inc comNo par	14¾ 15½	1434 1478	143/4 15	14% 14%	15 15	4,200
	81¼ Dec 31 12% Dec 30 25% Mar 22 51 Mar 17	97½ Jan 24 19% Jan 11 38½ Dec 31 63 Oct 28	80 Oct 28 75% Oct 6 34¼ Dec 21 55¾ Jun 16	88 Mar 10 13% Jan 5 48 Mar 3 73½ Mar 26	4% cum conv preferred100 Pacific Amer Fisheries Inc5 Pacific Coast Co common10 1st preferred noncumNo par	*82 83 7½ 7¾ *34¼ 35½ *58 60	*82 83 7½ 7% *34½ 35 *58 60	82 82 7 ³ / ₄ 7 ³ / ₄ *34 ¹ / ₄ 35 *58 60	*82 83 7½ 75% *34¼ 35 60 60	*82 83 7 ⁵ /8 7 ⁵ /8 *34 34 ¹ /2 *58 60	10 5,000
	35 Mar 18 25¾ Jan 2 32‰ Jun 12	49 Dec 30 30½ Dec 2 39½ Dec 9	46 Oct 15 25½ Jun 16 34½ Jun 10 32¾ Nov 2	5734 Mar 2 3044 Feb 20 40 Mar 17 3436 Dec 31	Pacific Finance Corp10 Pacific Gas & Electric25 Pacific Lighting CorpNo par	*45 1/2 47 28 7/8 28 7/8 39 5/8 39 7/8 34 1/4 34 5/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*46 ¹ ⁄ ₂ 47 29 29 ¹ ⁄ ₈ 39 ³ ⁄ ₄ 40 34 ⁵ ⁄ ₈ 34 ⁷ ⁄ ₈	$\begin{array}{rrrr} *46\frac{1}{2} & 47 \\ *28\frac{3}{4} & 29\frac{1}{4} \\ 40 & 40\frac{1}{4} \\ 34\frac{3}{4} & 35 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 3,700 14,300 12,600
	24½ Oct 23 108¾ Apr 24 132 Jan 2	35¼ July 14 120¼ Nov 26 145½ May 19 8¼ Nov 21	22% Nov 25 110½ Sep 22 129½ Jun 25 4% Sep 15	30 Mar 17 1193% Mar 10 142 ¹ ⁄ ₂ Jan 22 8 ⁵ ⁄ ₈ Jan 28	Pacific MillsNo par Pacific Telep & Teleg com100 6% preferred100 Pacific Tin Consolidated Corp1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 930 200 3,200
	5% Jan 2 17% Oct 16 8% Jan 7 4% Apr 30	26½ Mar 15 9¾ Nov 7 5% Dec 12	22½ Feb 20 8% Apr 16 3% Dec 28	47¾ Mar 31 9½ Jan 8 6¾ Jan 19	Pacific Western Oil Corp common_4 4% preferred10 Packard Motor CarNo par	$ 32\frac{3}{8} 33 \\ *8\frac{1}{2} 8\frac{5}{8} \\ 3\frac{3}{4} 3\frac{7}{8} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 33 & 33\frac{5}{8} \\ *8\frac{1}{2} & 8\frac{3}{4} \\ 3\frac{7}{8} & 4 \end{array}$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	13,000 700 28,300
	9 Oct 16 33½ Jan 10 59½ Jan 9 93 Jan 2	12 Jan 2 41 Apr 12 83½ Dec 29 100¾ Jun 13	8¼ Sep 14 33 Mar 2 64½ Oct 1 91 May 13	11% Feb 26 52½ May 25 88¾ Mar 25 98½ Dec 30	Pan Amer World Airways Inc1 Pan-American Petrol & Transp5 Panhandle East Pipe L comNo par 4% preferred100	9 ³ / ₈ 9 ¹ / ₂ *46 47 ¹ / ₂ 71 ¹ / ₂ 71 ³ / ₄ *97 ³ / ₄ 98 ¹ / ₂	9 ³ / ₈ 9 ³ / ₄ *46 47 ¹ / ₂ 71 ¹ / ₂ 72 ³ / ₄ *97 ¹ / ₂ 98 ¹ / ₂	9 ⁵ / ₈ 10 ¹ / ₄ *46 47 ¹ / ₂ 72 ¹ / ₂ 73 ¹ / ₂ 98 ¹ / ₂ 98 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52,500 300 6,900 50
	6½ Nov 17 21¼ July 16 29 Oct 28	9½ Jan 14 30% Mar 13 43¼ Jan 16	5¼ Sep 15 24½ Sep 15 23 Dec 30	10 Apr 2 30% Mar 27 34% Jan 7	Panhandle Oil Corp1 Paramount Pictures Corp1 Park & Tilford Distillers Corp1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 6\frac{3}{8} & 6\frac{1}{2} \\ 27 & 27\frac{3}{8} \\ *23 & 25 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 6^{1}\!\!\!/_{2} & 6^{1}\!\!\!/_{2} \\ 27^{3}\!\!\!/_{4} & 28^{1}\!\!\!/_{8} \\ 22 & 22^{1}\!\!\!/_{2} \end{array}$	$\begin{array}{cccc} 6\frac{1}{2} & 6\frac{3}{4} \\ 27\frac{7}{8} & 28\frac{1}{4} \\ 22 & 22\frac{1}{8} \end{array}$	8,000 13,000 800
	41% Oct 30 33 Oct 16 6½ Feb 15 5½ Nov 24	58 Feb 15 38 Jan 26 8 ¹ / ₄ Apr 28 18 ¹ / ₈ Jan 7	30½ Jun 10 33½ Jun 16 6½ Sep 15 4½ Sep 21	44 ³ / ₄ Jan 7 39 ⁷ / ₈ Jan 30 8 ¹ / ₈ Jan 5 8 ¹ / ₂ Apr 9	Parke Davis & CoNo par Parker Rust Proof Co2.50 Parmelee TransportationNo par Patino Mines & Enterprises5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 100 600 10,200
	5 Dec 23 16¼ Oct 20 31½ May 2	8 % Jan 29 20% Jan 29 35% Nov 17	2% Dec 22 10% Oct 20 34 Jan 5	6 Jan 8 18 Jan 7 38¼ Dec 11	Peabody Coal Co common5 5% conv prior preferred25 Penick & FordNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$3\frac{1}{4}$ $3\frac{3}{8}$ *11 $\frac{1}{8}$ $11\frac{1}{4}$ *37 $37\frac{1}{2}$	$3\frac{1}{4}$ $3\frac{1}{4}$ $11\frac{1}{4}$ $11\frac{3}{8}$ $37\frac{3}{8}$ $38\frac{1}{2}$	1,000 1,800 1,400
	· · · · · · · · · · · · · · · · · · ·	-	27% Sep 15 20% Nov 2 27% Aug 10 26% Aug 27	32 Dec 3 21 ³ / ₄ Aug 10 29 ¹ / ₄ Dec 14 29 ¹ / ₂ Nov 30	Peninsular Telep commonNo par \$1 preferred25 \$1.32 preferred25 \$1.30 preferred25	30 ¹ / ₂ 30 ¹ / ₂ *21 ¹ / ₂ 23 *28 29 ¹ / ₄ *28 28 ¹ / ₂	30 ¹ / ₂ 30 ¹ / ₂ *22 23 *28 29 ¹ / ₄ *28 28 ¹ / ₂	30 ¹ / ₂ 30 ¹ / ₂ *22 23 *28 29 ¹ / ₄ *28 ¹ / ₂ 29 ¹ / ₄	30 ¹ / ₄ 30 ¹ / ₄ *22 23 *28 29 ¹ / ₄ *28 ¹ / ₂ 28 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 -10
	63% Oct 30 11 Dec 19 23% Jan 15 25% Oct 28	72¾ Dec 9 14½ Aug 7 33 Dec 22 29¼ Jan 5	65 ³ / ₄ Mar 19 10 Sep 15 30 ¹ / ₂ Sep 14 27 Jun 10	81½ Dec 9 14% Apr 23 39½ Mar 19 41½ Dec 28	Penney (J C) CoNo par Penn Coal & Coke Corp10 Penn-Dixle Cement Corp7 Penna Glass Sand Corp com1	$\begin{array}{ccc} 76 & 76\frac{5}{8} \\ *11 & 11\frac{1}{2} \\ 38 & 38\frac{1}{4} \end{array}$	$\begin{array}{cccc} 76\frac{1}{4} & 77\frac{1}{2} \\ 11\frac{3}{8} & 11\frac{3}{4} \\ 38 & 38\frac{1}{4} \end{array}$	$\begin{array}{cccc} 76 & 77\frac{1}{2} \\ 11\frac{3}{4} & 11\frac{3}{4} \\ 38\frac{3}{8} & 39 \end{array}$	$\begin{array}{cccc} 76 & 77 \\ 11^{3}\!$	$\begin{array}{rrrr} 76\frac{3}{8} & 77 \\ 11\frac{3}{4} & 12\frac{3}{8} \\ 39 & 39\frac{1}{4} \\ *41\frac{3}{4} & 43\frac{1}{2} \end{array}$	6,600 2,000 5,800 100
2	105 Jan 4 26% Feb 5 17% Feb 27	108½ Feb 11 33% Dec 11 24 Dec 23	101 Jun 2 30% Jun 10 16% Dec 29	107½ Feb 3 35% Mar 18 23¾ Jan 5	5% preferred100 Penn Power & Light CoNo par Pennsylvania RR50	*106 ¹ / ₂ 35 ¹ / ₄ 35 ¹ / ₂ 16 ⁷ / ₈ 17 ¹ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*41 $\frac{1}{2}$ 43 $\frac{1}{4}$ *107 .35 $\frac{1}{2}$ 35 $\frac{7}{8}$ 17 $\frac{1}{4}$ 17 $\frac{3}{8}$		*107 35 ³ / ₄ 36 17 ³ / ₈ 17 ⁵ / ₈	4,300 27,600
жи ж	46 Oct 29 29¼ Dec 8 x124 Nov 14 31 Feb 6	67¾ Jan 23 34¾ Apr 15 145 Aug 5 40½ Feb 18	40¼ Dec 29 28¾ Sep 11 127 Sep 15 28 Sep 14	52¼ Jan 5 32¼ May 27 148½ Mar 16 48 Dec 22	Pennsylvania Salt Mfg Co10 Peoples Drug Stores Inc5 Peoples Gas Light & Coke100 Peoria & Eastern Ry Co100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 42^{3}\!$	$\begin{array}{rrrrr} 42\frac{3}{4} & 42\frac{7}{8} \\ *31\frac{5}{8} & 32 \\ 138\frac{1}{2} & 138\frac{1}{2} \\ 36 & 36 \end{array}$	42 ³ / ₄ 43 ¹ / ₄ *31 ⁵ / ₈ 32 139 139 ¹ / ₂ *35 ¹ / ₈ 37	43 43 ³ / ₄ . 32 32 ¹ / ₂ 138 ³ / ₄ 139 ³ / ₄ *35 ¹ / ₈ 37	3,000 400 1,800 200
	8 ³ ⁄ ₄ Feb 20 38 ³ ⁄ ₂ Nov 18 101 Jan 2 19 ³ ⁄ ₆ Oct 22	11% Dec 30 44% Jan 2 105% Apr 7 23% Jan 22	10¾ Jan 15 38¾ Aug 21 99 Sep 8 17¼ Sep 15	15% May 21 49 Dec 28 105 Jan 30 21% Mar 6	Pepsi-Cola Co33 ¹ / ₃ C Pet Milk Co commonNo par 4 ¹ / ₂ % preferred100 Petroleum Corp of America5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14 ¹ / ₂ 14 ⁵ / ₈ *48 48 ¹ / ₂ 103 103 19 ¹ / ₈ 19 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	92,600 100 40 1,700
	16% Dec 19 30% Oct 30 105% Sep 29	19¾ Jan 25 42¼ Jan 2 117¾ Jan 2	14 ³ / ₄ Dec 30 26 July 28 91 ¹ / ₂ Jun 18	19% Mar 25 34½ Oct 20 108¼ Jan 2	Pfeiffer Brewing CoB Pfizer (Chas) & Co Inc com1 4% 2nd preferred (conv)100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,700 10,900 450
	33 May 3 29 Apr 17 22¼ Jan 2	41% Dec 31 33% Dec 15 25 May 15	29 ¼ Sep 21 28 ½ Jun 16 20 % Jun 24	43¼ Feb 5 32½ Jan 19 25½ Mar 17	Phelps-Dodge Corp12.50 Phila Electric Co commonNo par \$1 conv preference comNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 32 & 32\frac{7}{8} \\ 32\frac{1}{2} & 32\frac{7}{8} \\ 24\frac{1}{8} & 24\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	15,000 5,500 2,800 90
	103 ³ / ₄ Jan 2 93 Jan 17 103 ³ / ₂ Jan 8	112 Oct 6 9934 Jun 24 108½ Mar 4	99 Jun 1 86 Jun 24 96½ Jun 10 104 July 7	111 Jan 5 99 Jan 2 108 Feb 26 108¾ Nov 12	4.4% preferred 100 3.8% preferred 100 4.3% preferred 100 4.68% preferred 100	$ *106\frac{1}{4} 108 95\frac{1}{2} 95\frac{1}{2} 103 103 107 107 107 $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	104 104 *943% 96 1031/2 104 *107 108	107 % 107 % *94 % 96 *103 ½ 104 ½ 107 % 108	*943% 96 *1031/2 1043/4 *107 108	100 60 70
	15% Jan 2 26% Jan 2 83% Jan 3 42% May 15	20½ Feb 8 36‰ Nov 12 90 Apr 12 52 Dec 8	8% Sep 21 26% Nov 27 80 Apr 28 41% Dec 29	18¾ Jan 8 36½ Jan 5 88 Nov 27 55 Mar 13	Phila & Reading Coal & Iron1 Phileo Corp common3 3% % preferred series A100 Philip Morris & Co Ltd common_5	9 ³ / ₈ 9 ³ / ₈ 28 ¹ / ₂ 28 ⁵ / ₈ *83 84 ¹ / ₂ 40 ¹ / ₄ 41 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6,200 7,100 60 15,100
	93½ Jan 12 95½ Feb 13 13% Mar 15 94 July 29	101 May 3 98½ May 10 20 Dec 31 98 Dec 17	88½ Dec 29 87 Dec 30 18% Jan 27 92% Jun 1	101 Jan 23 98½ Jan 5 29 Dec 23 98 Jan 29	4% preferred100 3.9% series preferred100 Phillips Jones Corp comNo par	*84 92 *82 88 *29 31½ *95 97%	x85 85 *81 88 *29 31½ *95 97%	*831/2 89 *81 88 *29 311/2 *95 977/8	*85 87 *81 87 ³ /4 *29 31 ¹ /2 *95 97 ³ /8	*85 92 *84 873/4 *281/2 311/2 *933/4 977/8	
	48½ Feb 20 9¾ Dec 23 33½ Jun 5	64% Dec 30 12 Jan 4 39 Mar 5	48¾ Sep 15 10 Dec 30 32 Sep 21	69½ Mar 25 19 May 18 37% Jan 14	5% preferred100 Phillips Petroleum0 Phoenix Hosiery5 Pillsbury Mills Inc common25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	54 ⁷ / ₈ 55 ³ / ₄ *11 12 35 35 ¹ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	56 $56\frac{1}{2}$ *11 $11\frac{1}{2}$ $35\frac{1}{4}$ $35\frac{3}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20,500 200 1,600 360
	98 Jan 4 15% Apr 29 110 Nov 14 24% Oct 1	102½ Apr 8 19½ Dec 24 110¾ Jan 21 37½ Jan 29	95 July 22 19 Jan 6 106½ May 22 18% Dec 29	101 Jan 2 22% Mar 27 106½ May 22 29¾ Jan 5	\$4 preferredNo par Pitney-Bowes Inc2 Pitts C C & St L RR100 Pitts C Coke & Chem Co comNo par	*100 $\frac{1}{2}$ 101 $\frac{1}{2}$ 21 21 $\frac{1}{4}$ *105 19 $\frac{3}{8}$ 19 $\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*100 ³ / ₄ 102 21 ³ / ₄ 22 *105 19 ³ / ₄ 19 ⁷ / ₈	22 ¹ / ₈ 22 ³ / ₈ *105 19 ⁷ / ₈ 20	3,100 3,400
	85 Oct 6 91 Oct 1 46 May 1 14% Dec 24	95¾ Feb 13 106½ Jan 28 62 Nov 26 17% Jan 14	77 Dec 24 76¼ Dec 29 41% Sep 15 11 Sep 15	94 Feb 17 97 Jan 7 59½ Feb 3 16% Mar 18	\$5 convertible preferredNo par \$4.80 preferred (conv)No par Pitts Consolidation Coal Co1 Pittsburgh Forgings Co1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		*80 ³ /4 82 *78 ¹ /4 80 45 45 11 ⁵ /8 11 ³ /4	*80 ³ / ₄ 82 *79 80 45 ¹ / ₄ 45 ¹ / ₂ 11 ³ / ₄ 12 ¹ / ₈	100 2,100 2,500
	142 Feb 21 151 Jan 4 4234 Mar 17	156 Aug 18 165 Aug 25 56 ¹ / ₂ Dec 12 10 ⁷ / ₈ Jan 21	148% Apr 21 153% Jun 11 44 Sep J8 6% Dec 31	162 Sep 3 165 Feb 6 58% Mar 16 9% Feb 26	Pitts Ft Wayne & Chic Ry com_100 7% guaranteed preferred100 Pittsburgh Plate Glass Co10	$*157\frac{1}{4}$ 162 $*162$ 165 $\frac{1}{2}$ $53\frac{1}{4}$ 54	$*157\frac{1}{2}$ 162 $*162$ 165 $\frac{1}{2}$ $53\frac{1}{2}$ 53 $\frac{3}{4}$	$*157\frac{1}{2}$ 162 $*162$ 165 $\frac{1}{2}$ $53\frac{1}{4}$ 53 $\frac{5}{8}$ $6\frac{3}{4}$ 6 $\frac{7}{8}$		$*157\frac{1}{2}$ 162 $*164$ 166 $\frac{1}{2}$ $53\frac{1}{4}$ 53 $\frac{3}{4}$ $6\frac{7}{8}$ 6 $\frac{7}{8}$	8,300 1,400
	8 Oct 27 17 Oct 16 70½ Oct 30 68 Oct 23	25% Jan 21 85 Jan 17 80 Jan 17	12% Sep 15 60 Sep 21 59% Dec 31	978 Feb 26 21¾ Jan 5 73% Feb 27 75 Mar 20	Pittsburgh Screw & BoltNo par Pittsburgh Steel Co comNo par 5% preferred class A100 5½% 1st series prior pfd100	$\begin{array}{cccc} *6\frac{7}{8} & 7 \\ 13\frac{1}{2} & 13\frac{5}{8} \\ 61\frac{1}{2} & 61\frac{1}{2} \\ 62\frac{1}{2} & 62\frac{1}{2} \end{array}$	$\begin{array}{cccc} 6\frac{7}{8} & 7 \\ *13\frac{5}{8} & 13\frac{7}{8} \\ 61 & 61 \\ *62 & 63\frac{1}{2} \end{array}$	13 ⁷ / ₈ 14 ¹ / ₈ 62 62 *62 ¹ / ₂ 63 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 ¹ / ₈ 14 ¹ / ₄ 62 62 *63 63 ³ / ₈	2,900 270 500
	20% Apr 18 129 Jan 31 25% Apr 17	25% Dec 23 145 Aug 27 34¼ July 9	17% Sep 15 146 Jan 9 18 Sep 14	25% Mar 18 150 Apr 27 31% Jan 2	Pittsburgh & West Virginia100 Pittsburgh Young & Ash pfd100 Pittston Co (The) common1	*19 19 ¹ / ₂ *148 ¹ / ₂ 18 ⁷ / ₈ 19 ¹ / ₈	19 ¹ / ₂ 19 ¹ / ₂ *148 ¹ / ₂ 19 19 ³ / ₈	*19 195% *148 $\frac{1}{2}$ 19 $\frac{1}{4}$ 19 $\frac{3}{4}$	*19 195% *148½ 195% 207%		100 9,200 230
	11¼ Jan 3 28½ Oct 16 40½ Oct 24	12½ Feb 14 37% Mar 15 55¼ Feb 13	86 Sep 14 10¾ Sep 15 23½ Sep 14 30½ Dec 23	98 July 30 12½ Jan 14 34% Apr 2 46½ Feb 3	5½% conv preferred100 Plough Inc5 Plymouth Oil Co5 Pond Creek Pocahontas1	89 1/8 89 1/8 11 3/8 11 3/8 24 3/4 25 32 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *11 & 11\frac{1}{2} \\ 26\frac{1}{4} & 26\frac{3}{4} \\ 32\frac{1}{4} & 32\frac{3}{4} \end{array}$	500 9,600 800
-E	15 Dec 22 14% Jan 7 9% Oct 16	19 Jan 22 18½ Dec 4 13¾ Jan 18	13% Oct 13 16 Jun 8 7% Sep 15	17% Jan 29 19½ Mar 23 11¾ May 7	Poor & Co class BNo par Potomac Electric Power Co10 Pressed Steel Car Co Inc com (Del)_1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14 1/2 14 1/2 17 17 87/8 9 1/8 *36 1/2 37 1/2	900 2,500 9,500 200
	31% Sep 9 62½ May 8 11% Oct 8 80 May 13	35¾ Dec 15 69% Dec 11 17% Jan 22 86¼ Jan 2	34¼ Jan 8 59% July 1 9½ Dec 31 76¼ Dec 29	39 May 7 71½ Dec 16 15% Jan 20 82½ Jan 5	4½% conv preferred series A_50 Procter & GambleNo par Publicker Industries Inc com5 \$4.75 cum preferredNo par	68 % 69 9 % 9 % * 79 ½ 79 ½	68 ¹ / ₂ 68 ¹ / ₂ 97/ ₈ 97/ ₈ *79 ¹ / ₄ 79 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	69% 70¼ 10¼ 10% *79 79½ 33¾ 33%	4,200 9,000 10 2,300
	26% May 1 28% Apr 8 81 Jan 2 25 Sep 8		26% Jun 5 29½ Jun 18 73 Jun 23 22 Jun 3	35% Dec 11 37% Dec 29 84% Nov 5 26 Jan 5	Public Serv Co of Colo10 Public Serv Co of IndianaNo par 3½% preferred100 4.32% preferred100	x337/8 34 361/4 365/8 *85 861/4 *251/4 26	337/8 34 361/2 363/4 *85 861/4 251/4 251/4	36 1/8 36 3/4 86 86 *24 3/8 25 7/8	36 ¹ / ₄ 36 ¹ / ₂ *85 ¹ / ₂ 87 *25 ³ / ₈ 25 ⁷ / ₈	36 ¹ / ₄ 36 ⁵ / ₈ *85 ¹ / ₄ 87 26 26	5,900 10 110
	24 ½ Jan 2 24 ¾ Jan 2	27½ Nov 18 27% Aug 6	25 Sep 15 24 ½ Jun 22 24 ¾ Jun 9	27½ Oct 30 27¼ Jan 20 27% Feb 24	4.90% preferred25 Pub Serv El & Gas comNo par \$1.40 div preference comNo par	*27 ¹ / ₄ 28 25 ³ / ₄ 25 ⁷ / ₈ 25 ⁷ / ₈ 26 ¹ / ₈ *98 100 ¹ / ₂	*27 ¹ / ₄ 28 25 ⁷ / ₈ 26 26 26 ¹ / ₂ *98 ¹ / ₂ 100 ¹ / ₂	*273/8 291/2 26 263/8 263/8 263/4 100 100	27 ¹ / ₄ 27 ³ / ₄ 26 ¹ / ₈ 26 ³ / ₈ 26 ³ / ₄ 26 ⁷ / ₈ 99 100	*27 ¹ ⁄ ₂ 28 ¹ ⁄ ₂ 26 ¹ ⁄ ₈ 26 ³ ⁄ ₈ 26 ³ ⁄ ₄ 27 *100 101	23,800 11,000 30
	92½ Jan 2 102½ Jan 3 39½ Mar 20 56% Oct 16	109 Nov 21 43½ Jan 11 69¼ Jan 23	92 Jun 4 101 ½ Jun 18 35 ¼ Sep 15 42 ½ Sep 14	102 Jan 6 109½ Jan 6 43% Jan 20 64¾ Jan 2	4.08% preferred100 4.70% cum preferred100 Pullman IncNo par Pure Oil (The) commonNo par		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*107 ¹ / ₂ 108 ¹ / ₂ 41 ⁵ / ₈ 42 ¹ / ₂ 49 ³ / ₄ 50 ³ / ₈ *108 ¹ / ₄ 109 ¹ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*107 108 ¹ / ₂ 42 ¹ / ₂ 43 50 ¹ / ₂ 51 ¹ / ₄ *108 ¹ / ₄ 109 ¹ / ₄	9,700 18,200
	106% Aug 11	110 Apr 28	103 Jun 2	109¾ Mar 4	5% conv preferred100	*1081/4 1091/4	200 20078				
	25¼ Apr 17 138½ Jan 3 24% Dec 15		25½ Aug 31 131¼ Jun 17 20½ Sep 15	30¾ Mar 9 146½ Feb 2 25¾ Jan 2	Quaker Oats Co (The) com5 6% preferred100 Quaker State Oil Refining Corp10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	287% 29 *143 145 2134 2134	29 29 ¹ / ₂ *144 145 21 ⁵ / ₈ 21 ⁵ / ₈	$\begin{array}{cccc} 29\frac{3}{8} & 29\frac{5}{8} \\ 144\frac{1}{2} & 144\frac{1}{2} \\ 21\frac{1}{2} & 21\frac{1}{2} \end{array}$	29 ¹ / ₄ 29 ⁵ / ₈ 145 145 21 ¹ / ₄ 21 ⁵ / ₈	5,900 50 700
		78 2 CU D	2472 DCP 10	25% Jan 2	R	/-	, ² A			ar Ar J	
	23¼ Jan 2 72 Jan 9 3¼ Nov 14	811/2 Dec 8	21 Nov 19 68 Jun 18 25. Oct 15	29% Jan 6 79 Jan 2 4% Jan 6	Radio Corp of America comNo par \$3.50 1st preferredNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,900
•	3% Jun 18 88% Jan 2 40% Mar 5	4¼ Jan 11 97½ July 18	2% Oct 15 3¼ Sep 15 86 Feb 26 35¼ Dec 30	5% Dec 4 96 Nov 9 47% Mar 25	RKO Theatres Corp1 Raiston Purina Co 3¾ % pfd100	4 ³ / ₄ 4 ³ / ₄ *89 ¹ / ₄ 90 ¹ / ₂ *37 ¹ / ₂ 38 ¹ / ₂	43/4 47/a 901/2 901/2 *373/4 383/a	434 478 *90½ 92 3838 3838	434 5 *90½ 92 *38 38½	47/8 51/8 •901/2 92 381/2 381/2	70
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The Commercial and Financial Chronicle... Monday, January 18, 1954

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Bange for Previo			NEW YORK			LOW A	ntinued—Page 1 ND HIGH SALE	PRICES	· · ·	Sales for
Tear 1952 Lowest Hig 24½ May 37 33% Dec 24 36% 9½ Sep 15 12% 25½ Feb 4 34% 36 Feb 20 41% 30% Jan 15 35% 11¼ Feb 11 13% 18½ Jan 4 22 13½ Oct 30 17%	Range for thest Reset Dec 19 22 Sep 14 Sep 4 30% Dec 28 1 Dec 20 26% Oct 9 1 Dec 22 26% Oct 9 1 Dec 19 31% Dec 22 1 Dec 20 26% Oct 9 1 Dec 19 36% Dec 24 1 Dec 19 36% Dec 24 1 Dec 19 31% Dec 22 1 Jan 8 12% Jan 6 Jun 26 12 Jan 7 4	Highest 35% Jan 5 Ray 34% Jan 15 8 14% Mar 18 Ras 33% Jan 8 Res 41% Feb 5 4 36 Mar 6 4 29% Nov 6 Res 22% Mar 23 Res Rel 7% Mar 20 \$	NEW YORK STOCK EXCHANGE 2. preferred ytheon Mfg Co	Par 1 1 266 5 81 5 81 5 82 5 *32 5 *27 -No par 17 50 12 50 12	an. 11 4^{\prime}_{\prime} 27 22 4^{\prime}_{\prime} 31 $^{\prime}_{\prime}$ 32 2^{\prime}_{\prime} 84 $^{\prime}_{4}$ 8 2^{\prime}_{2} 26 $^{\prime}_{2}$ 26 37^{\prime}_{2} 33 32^{\prime}_{2} 34 4^{\prime}_{2} 28 $^{\prime}_{2}$ 27 4^{\prime}_{2} 28 $^{\prime}_{2}$ 27 4^{\prime}_{2} 17 4^{\prime}_{4} 17 $^{\prime}_{4}$ 17 8^{\prime}_{4} 12 $^{\prime}_{2}$ 12 4^{\prime}_{4} 49 $^{\prime}_{4}$ 4	Tuesday Jan. 12 6½ 26½ 2¼ 32¼ 8% 8¾ 5½ 26½ 6↓ 36½ 26½ 233	$\begin{array}{c} \textbf{Wednesday}\\ \textbf{Jan. 13}\\ \textbf{261}_{2} & \textbf{263}_{4}\\ \textbf{324}_{8} & \textbf{324}_{8}\\ \textbf{85}_{8} & \textbf{87}_{8}\\ \textbf{261}_{4} & \textbf{261}_{2}\\ \textbf{361}_{2} & \textbf{361}_{2}\\ \textbf{33} & \textbf{33}\\ \textbf{271}_{2} & \textbf{275}_{8}\\ \textbf{*171}_{4} & \textbf{171}_{2}\\ \textbf{121}_{2} & \textbf{124}_{2} \end{array}$	$\begin{array}{c c} \textbf{Thursday}\\ \textbf{Jan, 14}\\ 263_6&267_6\\ 324_6&324_6\\ 87_8&9\\ 264_4&264_2\\ 363_4&364_4\\ 324_2&324_2\\ 324_2&324_2\\ 274_4&274_4\\ 174_2&174_2\\ 123_8&124_4\\ \end{array}$	Friday Jan. 15 267% 277% 323% 33 8% 9 26% 26% 26% 37% 32 32 32 32 32 26% 26% 37% 2 32 32 27 28 17% 17% 17% 13 13	the Week Shares 14,600 11,000 2,100 300 300 700 1,000 1,200
25 Jan 7 30 ¹ / ₂ 8 ³ / ₄ Oct 28 10 ¹ / ₂	July 24 25 Sep 23 July 24 25 Sep 23 July 3 9½ Dec 18 Jan 26 54½ Apr 29	31% Feb 26 Reli 14½ Jan 19 Reli 62½ Jun 1 C	iable Stores Corp iance Mig Co common onv pfd 3½% series	_No par *28! 5 10 100 *58!	4 29 ¹ / ₄ *29 10 ³ / ₈ 10	1/8 5 1/8 30 1/4 0 1/8 10 1/2 3 1/2 58 1/2	°4 ⁵ / ₈ 5 °29 ¹ / ₈ 30 *10 10 ³ / ₈ *59 60	*4 ¹ / ₈ 5 *28 ³ / ₄ 30 10 ¹ / ₄ 10 ¹ / ₄ *59 60	*45% 5 *28½ 29¾ *10 10¼ *59 60½	100 1,200 250 C
$\begin{array}{c} 90^{4}_{2} \ {\rm Feb} \ {\rm 19} & 98^{4}_{4} \\ 18^{4}_{9} \ {\rm Jan} \ {\rm 32} \ 24^{5}_{6} \\ 13^{5}_{9} \ {\rm Jan} \ {\rm 19} \ 22^{1}_{6} \\ 3^{1}_{4} \ {\rm Nov} \ {\rm 10} \ 5^{1}_{6} \\ 9^{3}_{4} \ {\rm Jun} \ {\rm 3-6} \ 10^{5}_{6} \\ 37^{3}_{6} \ {\rm Oct} \ {\rm 16} \ 47^{1}_{5} \\ 108^{3}_{4} \ {\rm Jun} \ {\rm 15} \ 108^{3}_{6} \\ 5 \ {\rm July} \ {\rm 29} \ 6^{5}_{5} \\ 5 \ {\rm July} \ {\rm 29} \ 6^{5}_{5} \\ 6^{1}_{6} \ {\rm Oct} \ {\rm 21} \ 10^{1}_{6} \\ 32^{1}_{6} \ {\rm Jan} \ {\rm 5} \ 47^{1}_{6} \\ 40^{1}_{5} \ {\rm Jan} \ {\rm 5} \ 9^{2}_{6} \\ 48 \ {\rm 92}_{6} \ {\rm Jan} \ {\rm 5} \ 47^{1}_{6} \\ \end{array}$	Jan 2 13% Sep 21 Dec 16 84 Sep 14 Nov 24 18 Aug 14 Nov 19 19½ Jan 12 Jan 11 2% Sep 17 Mar 29 9% Sep 14 Dec 31 40% Sep 14 Jan 3 108½ Jun 10 Dec 12 31% Apr 7 Jan 2 5% Feb 13 Jan 30 42% Sep 14 Jan 2 4% Sep 21 Dec 22 36% Dec 23 Apr 25 80% Dec 14	97 Jan 23 \$4 237% May 25 Reo 237% May 25 Reo 27 Mar 18 Rep 414 May 18 Rep 11% Jun 3 \$1 524 Mar 17 Rep 115% Mar 17 Rep 16% Apr 22 Rex 56 Jan 16 Rey 9% Mar 20 Rey 9% Mar 20 Rey 98% July 21 Co 90% July 21 Co 90% July 21 Co 90% July 21 Co 90% July 5 Pr 107 Jan 5 Pr	Angton-Rand common 1.50 preferred Motors Inc ublic Aviation Corp ublic Aviation Corp Ublic Stelures common to convertible preferred . convertible pre	25 95 1 19 1 22 10 31 No par 473 A_100 *1154 No par 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$7\frac{1}{2}$ 48 ³ / ₈ $5\frac{1}{2}$ 118 $3\frac{1}{2}$ 38 ⁵ / ₈ $5\frac{1}{2}$ 6 ³ / ₄ $1\frac{1}{8}$ 52 ³ / ₄ $5\frac{1}{4}$ 5 ¹ / ₄ $5\frac{1}{2}$ 37 ¹ / ₄ 5 50 $1\frac{1}{4}$ 82	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 14\% & 14\% \\ 96 & 96 \\ 201/4 & 21\% \\ 22\% & 22\% \\ 3\% & 22\% \\ 11 & 11\% \\ 48\% & 49\% \\ 117\% & 11\% \\ 48\% & 49\% \\ 117\% & 117\% \\ 138\% & 38\% \\ 53\% & 54\% \\ 53\% & 54\% \\ 53\% & 54\% \\ 53\% & 38\% \\ 46\% & 50 \\ 82 & 82 \\ 98\% \\ 99 \end{array}$	$\begin{array}{c} 8,300\\ 700\\ 14,700\\ 9,100\\ 10,400\\ 1,400\\ 21,600\\ 100\\ 8,200\\ 22,100\\ 3,100\\ 200\\ 60,500\\ \hline 60,500\\ \hline 6\overline{000}\\ 920\\ \end{array}$
$\begin{array}{c} {\bf 53\%\ Feb\ 27} & {\bf 74\%}\\ {\bf 23\%\ Mar\ 5} & {\bf 27}\\ {\bf 54\%\ Mar\ 5} & {\bf 27}\\ {\bf 54\%\ Mar\ 13} & {\bf 776}\\ {\bf 184\%\ Dec\ 16} & {\bf 2934}\\ {\bf 185\%\ Dec\ 17} & {\bf 4844}\\ {\bf 165\%\ May\ 2} & {\bf 1956}\\ {\bf 33\%\ Jan\ 16} & {\bf 40} & {\bf 1}\\ \hline \\ {\bf 33\%\ Jan\ 16} & {\bf 40} & {\bf 1}\\ \hline \\ {\bf 10} & {\bf May\ 1} & {\bf 155}\\ {\bf x99\ Nov\ 3} & {\bf 103}\\ {\bf 9\%\ Dec\ 29} & {\bf 104\%}\\ {\bf 19\%\ Oc\ 29} & {\bf 2434}\\ {\bf 54\ Jan\ 2} & {\bf 65\%}\\ \end{array}$	Jan 12 Dec 10 Dec 10 Dec 10 22 Sep 5 64% Apr 23 Jan 2 Jan 3 Jan 3 Jan 2 Jan 3 Jan 3 Jan 2 Jan 3 Jan	65 Jan 5 Helli 26% Dec 11 Ritt 9% Dec 18 Roan 27% Mar 3 Robi 44% Mar 10 4.1 21% Mar 3 Robi 55% Adug 14 5% 43% Dec 7 Roct 14% Nov 9 Rock 149% Dec 11 Rohn 105 Dec 17 4% 10% Jan 13 Rone 22% Jan 30 Roya 62 Nov 19 Rube	em Manufacturing Co field Oil Corp an Antelope Copper Mines bins Mills Inc common 50% preferred series A retslaw-Fullon Controls (4 % conv preferred ester Gas & El Corp bester Gas & El corp well 'Spring & Axie Co. m & Haas Co common preferred series A son Art Metal Works Inc 1 Typewriter port (Jacob)	No par 481 No par 724	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,700\\ 4,500\\ 2,\overline{900}\\ 4,100\\ 1,200\\ 1,200\\ 2,500\\ 5,800\\ 400\\ 2,\overline{300}\\ 800\\ 1,900\\ 1,900\\ 1,900\\ \end{array}$
			8							
84 Oct 9 99/4 99/4 Sep 10 10/4 1 35/4 Oct 23 54 1 22/4 Apr 17 31/4 1 20/4 Apr 17 31/4 1 20/5 Feb 8 312 0 150 Oct 7 175 1 163/4 Jan 9 24/4 3 17% Jun 12 24 1 13 Nov 17 18/4 87 1	Feb 6 30% Oct 7 16½ Jun 29 Dec 23 22 Dec 29 Dec 30 61 Sep 14 Dec 3 211 Sep 15	9334 NoV 9 47 120% Dec 18 44 43% Jan 5 8t J 19% Nov 24 8t J 33% Jan 30 8t L 17% Feb 2 Pr 312 Jan 5 8t L 160 Sep 14 59 23% Mar 25 8t R 96 Nov 12 18 27 Jan 13 Bang 15% Mar 6 Save 28 Jan 6 Sche	way Stores common 6 preferred 5% conv preferred oseph Leud Co San F Ry Co common eterred series A 5% outs Southwestern Ry Co 6 noncum preferred Legis Paper Co common t pid 4.40% series A amo Electric Co sige Arms Corp niey Industries Inc ring Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,400 650 500 7,800 2,600 8,200 2,700 2,700 20,100 130 400 1,200 13,400 13,200
67% Oct 30 94 102% Oct 23 105% a 29% Oct 30 35% a 85 Feb 13 89% a 103 Oct 20 116% a 14% Jan 2 16% a 19% Jan 486 1 19% Jan 12 24% 1 19% Jan 12 24% 1 103 Oct 10 13% a 104 Jan 12 24% 1 105 Oct 15 103% a 103 Var Feb 13 16% a 103 Var Feb 13 16% a 103 Var Feb 29 62% 1	Jan 30 24% Dec 29 Apr 29 61½ Jun 30 Jan 30 98 Jun 19 Oct 3 15% Jun 10 May 21 66½ Jun 15 Jee 1 36% Sep 14 Dec 1 21% Sep 15 Jan 7 72 Apr 3 72 Sep 2 12% Dec 29 Dec 10 56% Apr 17	7934 Jan 29 3.3 4542 July 31 Seab 26 Dec 8 Seab 10342 Nov 9 \$5. 90 Aug 13 Seab 17% Mar 24 Seag 62% Dec 3 Searg	t Paper Co common 40 preferred preferred 111 Mfg Co common 5% preferred 100 Elec Co (The) com 0ard Air Line RR Co 0ard Air Line RR Co 0ard Air Line RR Co 0ard Air Line RR Co 0ard Finance Co common 75 sink fund, preferred 0ard Ol Co of Del rave Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$5,800 \\ 120 \\ 10 \\ 2,500 \\ -40 \\ 300 \\ 100 \\ 9,400 \\ 6,600 \\ 50 \\ 600 \\ 400 \\ 10,400 \\ 10,400 \\ -10 \\ 0,00 \\ -10$
31% Feb 20 43 1 3 Oct 16 42% J 18% Feb 28 10% E 23% July 31 29% J 65% Feb 27 87 13% July 2 17% I 10% Jan 2 15 I 28 May 27, 32 18% Nov 18 49 J 38% Oct 6. 48	Jan 29 8% Sep 15	26% Mar 27 Seeg 12¼ Mar 12 Seibe 14% Feb 26 Serve 80 Apr 14 \$4. 42½ Dec 3 Shan 43½ Mar 16 Shar 11¼ Mar 25 Shat 26¾ Feb 6 Shea 79¼ Dec 22 Shel 16¼ Mar 5 Sher 16¼ Mar 5 Sher 34 Jan 20 Simo 43% Mar 20 Simo 43% Mar 20 Simo 37 Jan 8 Smit	er Refrigerator Co priling Rubber Co el Inc. common 50 preferred on Steel Corp on Steel Corp lifer (W A) Pen Co Oil. Corp er Mig Corp atom Corp of America nons Co ands Saw & Steel alt Oil Corp y Oil Co h (A O) Corp	5 *21% 1 9 No par 64% No par 64% No par 33% No par 35% 1 *25% 1 *25% 1 *25% 1 *25% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,900 1,000 33,500 110 10,100 4,700 2,100 400 14,100 2,300 3,600 2,200 600 36,800 7,900 1,200
53 Nov 20 66% J 63% Nov 20 66% J 60% J 19% Aug 27 22% J 32% Oct 15 40% J 16% May 2 21% J 24% Jan 9 12% J 4% Feb 7 6% J 16% Dec 16 69 38< May .6 42% J 36 Apr 14 38 16% D 24% Jan 9 12% J 50% Dec 16 69 38 May .6 34 Apr 14 35% Jan 26% D 12% J 38 May .6 39% D 21% J 38 May .6 39% D 21% J 34 Apr 12 35% D 21% Apr 22 21% Apr 22 26 21% Apr 22 26 28 Nov 16 30	Dec 12 4% Sep 14 Dec 10 11% Jan 2 Dec 23 47 0Oct 7 Jan 14 32% Dec 31 Jan 16 33 Dec 16 Nov 20 33 ½ Jun 9 33% Sep 15 Dec 16 22% Jun 11 11 16 32 Dec 16 32 Dec 16 22% Jun 11<	171/2 Teb 27 . Smit 188% Mar 4	h (Alexander) Inc. commo % preferred h-Corona Inc. h-Corona Inc. h-Coronas Co. ny-Vacuum Oil Co Inc. ny-Vacuum Oil Co Inc. ay American Corp 4%: pic h Amer Geld & Platinum h Carolina. E & C Co co preferred h Porto Rico Sugar com) is preferred hern Co (The) hardiana Gas & Elec) hern Co (The) hardiana Gas & Elec) hern Pacific Co (Del))	Dn 20 834 100 *394 *394 100 #344 *394 No par 133 *15 15 554 *16 16 *133 *16 10 *133 *1.450 *494 50 *494 *25 34 51 25 34 *25 374 51 50 *515 \$200 \$200 \$200	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4334 4334 1312 14 1534 1534 3534 3618 1658 1658 135 140	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 110 4,000 1,400 65,300 1,200 12,100 13,400 300 2,700 400 8,800 19,200 1,200 6,200 19,900
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· · · · · · · · · · · · · · · · · · ·		10% Feb. 2 56% Feb. 4	10% Sep 14		Udylibe Gurp (The)	12% 12½ 28¼ 28%	12% 1234 28% 28%	12 ³ /4 12 ³ /4 28 ¹ /2 28 ³ /4	125% 125% 285% 29	125% 125% 29 29 29 1/2	1,800 3,000
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4	53 ¹ / ₂ Oct 30 24 ³ / ₄ Jan 2 30 ¹ / ₂ July 26 12 ⁴ / ₈ Oct 24 54 ³ / ₄ Jan 9 96 ¹ / ₂ Jan 1 19 May 2 101 ¹ / ₄ Feb 20 167 Jan 8 16 Jan 9 61 Mar 19 For footn	6434 Jan 30 29 ½ Aug 6 3434 Sep 19 15 ½ Jan 2 73 Apr 1 102½ Aug 7 31 ½ Dec 31 119 Aug 27 179 May 9 27½ Dec 2 66 Sep 8	44 Sep 28 23½ July 22 30¼ Jun 17 11½ Dec 29 1 Dec 10 46 Sep 14 95½ Sep 15 22 Sep 14 103¼ Oct 13 159 Jun 9 15½ Nov 27 56⅔ Nov 30	58% Jan 14 30 Mar 27 37% Feb 16 13% Mar 3 2% May 12 65 Jan 5 101% Dec 23 31% Jan 5 120 Jan 20 175 Mar 16 35% Jan 23 68 Feb 9	United Fruit CoNo par United Gas Corp10 United Gas Improvement Co13½ United Merch & Mfrs Inc1 United Park City Mines Co (The)_1 U S & Foreign ScouritiesNo par \$4.50 1st preferredNo par U S Gypsum Co commonNo par U S Gypsum Co common20 7% preferredNo gas U S Holfman Machinery com5 4¼% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 46\% & 47\% \\ 28 & 28 \\ 34 & 34 \\ 11\% & 11\% \\ 51 & 51\% \\ *100\% & 102\% \\ *23 & 23\% \\ 116 & 117 \\ *173\% & 177 \\ 17\% & 177 \\ 17\% & 177 \\ 17\% & 58 \\ 58 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,400 24,100 13,000 4,600 200 200 5,200 400 90

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$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Range for Year 1953 Highest13% Nov 23 22% Jan 22 7% Oct 22 8 Jan 26 3434Sep 14 40% Mar 17 57% Dec 11 64 Mar 6 22 Oct 2357% Dec 12 64 Mar 16 27% Avg 31 31% Feb 2 70 Oct 26 85% Jan 574% Nov 997% Apr 6 23% Aug 31 31% Jan 2 14% Aug 3137Oct 6 67% Jan 2 66% Feb 2 33% Sep 18144% Mar 11 37Oct 6 66% Feb 233% Sep 1544% Jan 5 13515% Dec 31 65% Dec 22 91% Mar 19 9% Avg 13 14% Nov 9 63% Jan 2 8% May 2572% Dec 3090 90 35% Mar 19 1515Dec 31 27% Dec 30 90% Mar 18 12% Dec 31 29% Mar 19 23% Dec 15 27% Sep 29 23% Dec 15 27% Sep 29 215515Dec 15 27% Sep 29 23% Dec 15 27% Sep 29 28% Jun 10 35% Dec 18	$\begin{array}{rrrr} 4\frac{1}{2}\% & \text{preferred} & 10 \\ \text{US Playing Card Co} & 20 \\ \text{US Playing Card Co} & 10 \\ \text{US Plywood Corp common} & 1 \\ 3\frac{3}{4}\% & \text{preferred series A} & 100 \\ 3\frac{3}{4}\% & \text{urber Co common} & 50 \\ \text{US Rubber Co common} & 50 \\ \text{US Rubber Co common} & 50 \\ \text{US Rubber Co common} & 50 \\ \text{Solution} & 5$	$\begin{array}{c} \textbf{Monday}\\ \textbf{Jan. II}\\ 15\% 5\% 8 & 81\% \\ 88 & 81\% \\ 37 & 37 \\ 601\% & 601\% \\ 24 & 24\% \\ 8701\% & 293\% \\ 291\% & 293\% \\ 136 & 136\% \\ 377\% & 38 \\ 54\% 56 \\ 39 & 39\% \\ 394\% \\ 1364\% \\ 377\% & 38 \\ 54\% 56 \\ 39 & 39\% \\ 14\% \\ 136\% \\ 136\% \\ 37\% \\ 395\% \\ 35\% \\ 395\% \\ 35\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 77\% \\ 71\% \\ 15\% \\ 13\% \\ 15\% \\ 13\% \\ 13\% \\ 16\% \\ 13\% \\ 13\% \\ 16\% \\ 13\% $	LOW 1 Tuesday Jan. 12 15 $\frac{1}{4}$ 15 $\frac{5}{6}$ 8 8 37 37 $\frac{1}{5}$ 24 $\frac{1}{4}$ 24 $\frac{3}{4}$ 24 $\frac{1}{4}$ 24 $\frac{3}{4}$ 29 $\frac{1}{6}$ 29 $\frac{1}{6}$ 33 $\frac{1}{4}$ 39 $\frac{1}{4}$ 33 $\frac{1}{4}$ 38 $\frac{1}{3}$ 33 $\frac{1}{4}$ 33 $\frac{1}{4}$ 36 $\frac{1}{3}$ 39 $\frac{1}{4}$ 39 $\frac{3}{4}$ 39 $\frac{1}{4}$ 39 $\frac{3}{4}$ 39 $\frac{1}{4}$ 39 $\frac{3}{4}$ 39 $\frac{1}{4}$ 35 $\frac{1}{2}$ 35 $\frac{1}{7}$ 7 7 7 7 7 7 7 7 7 7 7 7 7 7 $\frac{1}{7}$ 35 $\frac{1}{2}$ 35 $\frac{1}{7}$ 7 7 7 7 7 $\frac{1}{7}$ 35 $\frac{1}{2}$ 35 $\frac{1}{7}$ 7 7 7 7 7 2 30 $\frac{1}{4}$ 22 $\frac{1}{4}$ 23 $\frac{1}{4}$ 13 $\frac{1}{6}$ 1 $\frac{1}{7}$ 13 $\frac{1}{7}$ 1 $\frac{1}{7}$ 1 $\frac{1}{7}$ 13 $\frac{1}{7}$ 1 $\frac{1}{7}$ 1 $\frac{1}{7}$ 1 $\frac{1}{7}$ 13 $\frac{1}{7}$ 1		Thursday: Jan. 14 15 $\frac{1}{2}$, 15 $\frac{7}{6}$, 8 $\frac{1}{4}$, 8 $\frac{1}{6}$, 36 $\frac{3}{4}$, 37 $\frac{3}{6}$, 36 $\frac{3}{4}$, 37 $\frac{3}{6}$, 36 $\frac{3}{4}$, 37 $\frac{3}{6}$, 79 $\frac{3}{4}$, 80 $\frac{3}{4}$, 29 $\frac{7}{6}$, 30 $\frac{4}{6}$, 39 $\frac{3}{4}$, 39 $\frac{3}{6}$, 39 $\frac{3}{4}$, 39 $\frac{4}{6}$, 39 $\frac{3}{4}$, 39 $\frac{3}{4}$, 39 $\frac{4}{6}$, 39 $\frac{3}{4}$,	Friday Jan. 15 15% 16½ $*8$ 8 8½ 37% 37% 37% $*60\%$ 61 25 24% $*70\%$ 73 80% 80% 30 39% 40% 137 137½ 39% 40% 139% 40% 144% 145 179% 17% 7% 7% 7% 7% 7% 7% 7% 1% 7% 1% *76 78% 1% 1% 1% 1% 1% 1% 1% 1% 22% 22% 22% 22% 22% 556 19¼ 20% 64½ 65½ 35%	Rates for the Week Shares I5,800 200 200 200 200 200 200 200 200 200
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30¼ Sep 15 45¼ Mar 25 11½ Dec 22 17% Mar 23 27½ Dec 8 323¼ Mar 25 5½ Dec 29 10% Jan 6 23½ Apr 6 31½ Dec 29 125 ½ Jun 3 127 Apr 13 24½ Apr 28 29 Nov 30 88 July 17 92 Mar 20 16½ Oct 28 25½ Jan 8 22% Jun 3 27% Nov 17 106 Jun 5 114% Nov 12 92 Jun 20 100% Oct 24 92 Jun 3 100½ Oct 30 25% Jun 23 27% Nov 17 106 Jun 5 114% Nov 12 25½ Jun 3 100½ Oct 30 25½ Dec 31 35¼ Feb 2 25½ Dec 23 30 Feb 19 36½ Mar 5 64 Dec 7 14½ Dec 7 18 Mar 4 27 <jun 22<="" td=""> 20 Jan 15</jun>	Vanadium Corp of America_No par Van Norman Co250 Van Raaite Co Inc10 Vertientes-Camaguey Sugar Co6½ Vick Chemical Co250 Vicks Shreve & Pacific Ry com100 5% noncumulative preferred00 Victor Chemical Works common5 3½% preferred00 Vistor Chemical ComNo par 6% dividend preferred00 Sign Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,400 2,100 500 4,500 4,100 2,100 100 29,200 1,300 9,100 60 60 500 1,300 1,600 600
55 Apr 17 68½ Dec 29 11% Jan 2 12½ Aug 6 27 Nov 24 29% Jan 14 42¼ Apr 29 51¼ Jan 7 8 Dec 22 10% Jan 30 17½ Jan 11 21% Dec 3 98 Jan 12 104% Dec 3 98 Jan 12 104% Dec 3 97 Nor 12 20% Jan 30 25 Jun 3 36¼ Jan 30 25 Jun 3 36¼ Jan 30 25 % Jan 4 31% Sep 3 24% Oct 23 28 Dec 31 16 May 1 18½ Jan 21 19% Feb 19 24½ Dec 3 119% Feb 19 24½ Dec 3 21% May 1 114% July 31 9% Oct 30 32% Jan 5 26% Oct 30 32% Jan 7 28 Oct 16 41% Jan 9 29% Jan 2 37½ Dec 3 106% Jan 2 103½ July 15 9% Act 15 15% Jan 7 12 Sep 17 16% Jan 7 12 Sep 17 16% Jan 7 12 Sep 17 16% Jan 7 12 Sep 17	59 Bep 14 70'4 Mar 2 11'4, Dec 22 13'5, Mar 10 21'4, Nov 24 29'4, Jan 9 94'4, Jun 16 52 Dec 22 5 Dec 29 9 Feb 27 18'4, Dar 2 25 Mar 10 21'4, Nov 24 29'4, Jan 9 25 98 Sep 15 105 Feb 27 18'4, Dar 24 18'6, Nov 20 23'4'2, Bep 21 33'4, Mar 14 28'8 Sep 14 37'4, Mary 14 29 28'8 Sep 14 17'6, Apr 9 31'4, Dec 30 28'8 Sep 14 13'4, Feb 25 10 10 Sep 15 12'4, Mar 27 21'4, Sep 1 20'4, Feb 23 10 Sep 15 12'4, Mar 27 21'4, Sep 1 20'4, Feb 23 10 Sep 15 12'4, Mar 27 21'4, Sep 1 20'4, Mar 27 21'4, Sep 15 12'4, Mar 27 21'4, Sep 1 31'4, Feb 23 10'4'4, Jan 5 10 Sep 15 12'4, Mar 25 36'5, Jan 8 8'4'2, Jan 18 102'2, Jan 15	Wabash RR 4/4, preferred 100 Walgreen Co 10 Walgreen Co 10 Walker (Hiram) G & W No par Warder (Hiram) G & W 100 Warner Bros Pictures Inc. 5 5½% preferred. 100 Warner Bros Pictures Inc. 5 Warner Petroleum Corp. 30 Warten Poundry & Pipe. No par Warten Petroleum Corp. 31 Warten Petroleum Corp. 35 Washington Gas Light Co. No par Wayne Knitting Mills 55 Wayne Knitting Mills 56 Worker Peterset No par West Penn Power V4/5 ptd1 100 400% preferred series B 100 400% preferred series B 100 410% preferred series B 100 420% preferred series B 100 <td< th=""><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>1834 1834 39% 39% 435% 43% 325% 33% *78% 79%</th><th>*63 64 *12$\frac{12}{12}$ 12$\frac{14}{12}$ 24$\frac{12}{4}$ 24$\frac{14}{24}$ 25$\frac{13}{52}$ 52 51$\frac{10}{52}$ 52 22$\frac{10}{22}$ 22$\frac{10}{22}$ 100$\frac{11}{13}$ 101 13$\frac{17}{14}$ 17$\frac{17}{14}$ 26$\frac{13}{16}$ 28$\frac{1}{13}$ 30$\frac{13}{4}$ 14 19$\frac{19}{5}$ 19$\frac{19}{5}$ 9$\frac{11}{4}$ 19$\frac{19}{5}$ 19$\frac{11}{5}$ 11$\frac{11}{5}$ 25$\frac{12}{5}$ 25$\frac{13}{5}$ 25$\frac{13}{4}$ 14 19$\frac{19}{5}$ 19$\frac{11}{5}$ 11$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 25$\frac{11}{5}$ 24$\frac{10}{5}$ 24$\frac{10}{5}$ 24$\frac{10}{5}$ 24$\frac{10}{5}$ 24$\frac{10}{5}$ 24$\frac{10}{5}$ 24$\frac{10}{5}$ 27$\frac{10}{5}$ 21$\frac{10}{5}$ 21} 21$\frac{10}{5}$ 21\frac</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th><th>400 500 1,200 4,300 7,600 5,200 1,500 1,500 5,300 700 9,000 700 9,000 700 2,900 600 3,500 2,900 600 3,700 1,700 7,500 1,700 7,500 8,800 1,00 2,900 600 3,700 1,700 7,500 4,800 10 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 3,700 1,000 2,900 6,000 3,700 1,000 3,000 2,200 6,300 4,300 2,200 6,300 4,400 3,000 3,000 1,000 2,200 5,000 3,400 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 3,000 2,200 1,000 3,000 1,000 3,000 1,000 3,000 1,000 3,000 1,000 3,000 1,000 3,000 1,000</th></td<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1834 1834 39% 39% 435% 43% 325% 33% *78% 79%	*63 64 *12 $\frac{12}{12}$ 12 $\frac{14}{12}$ 24 $\frac{12}{4}$ 24 $\frac{14}{24}$ 25 $\frac{13}{52}$ 52 51 $\frac{10}{52}$ 52 22 $\frac{10}{22}$ 22 $\frac{10}{22}$ 100 $\frac{11}{13}$ 101 13 $\frac{17}{14}$ 17 $\frac{17}{14}$ 26 $\frac{13}{16}$ 28 $\frac{1}{13}$ 30 $\frac{13}{4}$ 14 19 $\frac{19}{5}$ 19 $\frac{19}{5}$ 9 $\frac{11}{4}$ 19 $\frac{19}{5}$ 19 $\frac{11}{5}$ 11 $\frac{11}{5}$ 25 $\frac{12}{5}$ 25 $\frac{13}{5}$ 25 $\frac{13}{4}$ 14 19 $\frac{19}{5}$ 19 $\frac{11}{5}$ 11 $\frac{11}{5}$ 25 $\frac{11}{5}$ 25 $\frac{11}{5}$ 24 $\frac{10}{5}$ 27 $\frac{10}{5}$ 21 $\frac{10}{5}$ 21} 21 $\frac{10}{5}$ 21 \frac	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 500 1,200 4,300 7,600 5,200 1,500 1,500 5,300 700 9,000 700 9,000 700 2,900 600 3,500 2,900 600 3,700 1,700 7,500 1,700 7,500 8,800 1,00 2,900 600 3,700 1,700 7,500 4,800 10 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 600 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 2,900 6,000 3,700 1,000 3,700 1,000 2,900 6,000 3,700 1,000 3,000 2,200 6,300 4,300 2,200 6,300 4,400 3,000 3,000 1,000 2,200 5,000 3,400 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 2,200 1,000 3,000 2,200 1,000 3,000 1,000 3,000 1,000 3,000 1,000 3,000 1,000 3,000 1,000 3,000 1,000
x32 ½ Jun 5 40½ Jan 3 13½ Jan 8 21% Oct 3 39½ Jan 2 51½ Dec 8 27¼ Oct 16 34 Jan 7 39½ Oct 23 50½ Jan 2 15 Oct 15 17½ Jan 24 68 Jan 2 88½ Nov 28 4½ Nov 17 5% Jan 29 •Bid and asked prices; no x Ex-dividend. y Ex-rights.	62% Dec 29 84 Jan 6 8% Oct 28 5% Apr 13	Y Yale & Towne Míg Co25 York Corp common1 4½% convertible preferred50 Young (L A) Spring & Wire. No par Youngstown Sheet DoorNo par Youngstown Steel DoorNo par Z Zenith Radio CorpNo par Zonite Products Corp1 hip, or petition has been filed for the c	$37\frac{1}{4}$ $37\frac{5}{6}$ $23\frac{3}{6}$ $23\frac{3}{4}$ $53\frac{3}{4}$ $53\frac{3}{4}$ $21\frac{1}{6}$ $21\frac{1}{6}$ $38\frac{3}{6}$ $38\frac{1}{2}$ *12 12 $\frac{1}{2}\frac{1}{2}$	*37 1/4 37 3/4 23 3/6 24 1/4 53 3/6 54 21 1/4 21 1/4 38 3/6 12 1/2 12 1/4 12 1/2 12 1/4 65 65 1/2 4 3/6 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,800 30,100 2,600 9,500 1,000 3,400 3,700

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Bond Record «» New FRIDAY - WEEK The <i>italic</i> letters in the column headed "Interest Period" in Figures after decimal point represent	LY - YEARLY dicate in each case the month when the bonds mature.
Bange for Previous Year 1952 Range for Year 1953 GOVERNMENT BONDS NEW YORK STOCK Lowest Highest Treasury 2%s 1978-1983	LOW AND HIGH SALE PRICES Monday Tuesday Wednesday Thursday Friday Sales for Jan. 11 Jan. 12 Jan. 13 Jan. 14 Jan. 15 the web. 100:13 130. 14 Jan. 15 Jan. 15 the web. 100:13 105:24 *105:20 105:24 105:24 *106:8 106:14 *106:2 106:3 * *104 104.8 *104 104.8 *104 104:8 *104 104:8 * 104 104:8 * 104 104:8 * 104 104:8 * 104:10:8 * 104:10:8 * 104:10:8 * 104:10:8 * 102:24 102:24 102:28 106:4 105:28:10:64 * 106:4 106:4 106:4 106:10:10:10:10:10:10:10:10:10:10:10:10:10:
Reconstruction & Derelopment Reconstruction & Derelopment 93.4 Oct 20 96.28 Aug 7 90.16 Jun 17 94.16 Jan 2 25-year 38 July 15 1972 95.12 Oct 22 96.4 Apr 2 91.25 Apr 16 94 July 20 25-year 38 July 15 1972 95.10 Nov 7 98.10 Nov 7 95. July 2 98 Dec 1 23-year 3%s Mar 1 1976 98.10 Nov 7 98.10 Nov 7 95. July 2 98 Dec 1 23-year 3%s May 15 1975 100.15 Dec 17 101 Dec 1 97.16 May 12 101 Oct 26 19-year 3%s May 15 1975	95 95. 95.2 95.2 95.8 95.8 95.9 95.16 *95.4 95.20 18.000 93.30 94 *93.24 94.16 *93.24 94.16 *93.24 94.16 *93.24 94.16 *93.24 94.16 *93.24 94.16 *93.24 94.16 *93.24 94.16 12,000 96 96 96 96.24 96.8 *93.24 96.8 *93.24 96.8 *93.24 96.6 39.00 *93.24 96.6 39.00 *93.24 96.16 39.000 *97.24 98.16 *100.24 101.8 *100.24 101.8 *100.24 101.8
RANGE FOR WEEK ENI New York Stock Exchange New York Stock Exchange New York Stock Exchange New York City Transit Unification Issue 3% Corporate Stock 1980	DED JANUARY 15 Fiday Week's Range or Friday's Bonds Range for Year 1953 Brazil (continued)— June-Dec "78% 82/2" Toto Bild Saked Bonds Range for Year 1953 3%as series No. 15 June-Dec "78% 82/2" 76% 82 77% 46 27 3%as series No. 16 June-Dec "78% 78% 22 76% 48 27 78% 78% 22 76% 48 3%as series No. 18 June-Dec "78% 78% 22 78% 78% 2 76% 48 27 78% 48 28 78% 78% 22 78% 78%
AExternal s f 6½ s of 1927 due 1957April-Oct *90% 86 92 Stamped pursuant to Plan A (interest reduced to 3.5%) 1979April-Oct *60 66 55 61½ Stamped pursuant to Plan A (interest reduced to 3.5%) 1978June-Dec *93½ 89 93½ Stamped pursuant to Plan A (interest reduced to 3.5%) 1978June-Dec 61¼ 61½ 58 63½ Stamped pursuant to Plan A (interest reduced to 3.5%) 1979April-Oct 59% 60 3 56¼ 61½ Stamped pursuant to Plan A (interest reduced to 3.5%) 1979April-Oct 59% 60 3 56¼ 61½ Stamped pursuant to Plan A (interest reduced to 3.5%) 1979April-Oct 59% 60 3 56¼ 61½ Stamped pursuant to Plan A (interest reduced to 3.5%) 1979June-Dec 79 79½ 79½ 18 77½ 83¼ 3¾s series No. 2June-Dec 77% 77% 12 74¼ 80 3¼s series No. 4June-Dec 77½ 77¼ 174¼ 174¼ 80 3¾s series No. 5 June-Dec 77½ 77¼ 12 74½ 80 80 89 3¾s series No. 8 June-Dec 77½ 77¼ 14 74½ 80 80 81½ 3¾s series No. 8 June-Dec 77½ 87¼ 77¼ 12 74½ 80 81½ 81½ 81½ 81½ </td <td>For Financial Institutions FOREIGN SECURITIES FIRM TRADING MARKETS CARL MARKS & CO. INC. FOREIGN SECURITIES SPECIALISTS 50 Broad St., New York 4, N. Y. Telephone HAnover 2-0050 Teletype NY 1-971</td>	For Financial Institutions FOREIGN SECURITIES FIRM TRADING MARKETS CARL MARKS & CO. INC. FOREIGN SECURITIES SPECIALISTS 50 Broad St., New York 4, N. Y. Telephone HAnover 2-0050 Teletype NY 1-971

For footnotes see page 27.

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NEW YORK BOND RECORD

		Petion	Washis Banas			ENDED JANUARY 15					
	nterest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1953 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1953
Colombia (Republic of)— △6s of 1928 Oct 1961 △6s of 1927 Jan 1961	April-Oct		105 105	-ī	98½ 103½ 98½ 100	Rio Grande do Sul (State of) (Contir 1967 stamped pursuant to Plan			Low High	No.	Low High
3s ext sinking fund dollar bonds 1970 ↓△Colombia Mortgage Bank 6½s 1947 ↓△Sinking fund 7s of 1926 due 1946	April-Oct		53 % 54 1/2	61	49 ¹ / ₈ 54 ¹ / ₂ 62 62	(Interest reduced to 2.25%) 2004 ▲ Rome (City of) 6½s 1952 ▲ Sao Paulo (City) 8s 1952	April-Oct	0.01/2	92 ¹ / ₂ 92 ¹ / ₂	ī	353/4 37 75 92
Something fund 7s of 1927 due 1947 Copenhagen (City) 5s 1952	June-Dec	1001/4	100 1/4 100 3/4	12 12	93 93 90 ¹ /8 101	Stamped pursuant to Plan A (inte reduced to 2.375%) 2001 ▲6½s extl secured sinking fund 1957	May-Nov	-	° 603⁄4		75 76 49½ 58½
25-year gold 4½s 1953 \$△Costa Rica (Republic of) 7s 1951 Cuba (Republic of) 4½s external 1977	May-Nov June-Dec	100 ¹ / ₄ 113 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	12 1 182	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Stamped pursuant to Plan A (inter reduced to 2%) 2012 San Paulo (State of)	rect		* 533⁄4		69 69 49 57
Cundinamarca (Dept of)		45	44 1⁄2 45	11	411/4 445/8	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999	Jan-Inlu	<u></u>	72 1/2 72 1/2	1	63 79
Stamped assented (interest reduced to 6%) extended to 1960 Denmark (Kingdom of) extl 5½ 1955	April-Oct		*37 1/8 40 *99 31 100		29½ 42 100 102	\$△8s external 1950 Stamped pursuant to Plan A (inte reduced to 2.5%) 1999	rest		721/2 721/2		84 93 605% 73
External gold 4½s 1962 Called Bonds El Salvador (Republic of)	April-Oct	101 ¼ 100 ¼	100 % 101 ½ 100 ¼ 100 ¼	45 4	91 1/4 101 3/4	Stamped pursuant to Plan A cinter	Mar-Sept	·	 59 59	···· 1	79 79 58% 68
4s extl s f dollar bonds Jan 1 1976 3½s extl s f dollar bonds Jan 1 1976	Jan-July Jan-July		*82 ¹ /4 85 ¹ /4 65 65	-5	82 82 ¹ /4 62 65 ³ /4	reduced to 2,25%) 2004 A6s external dollar loar 1968 Stamped pursuant to Plan A (integreduced to 2%) 2012	rest		721/2 721/2		75 81
3s extl s f dollar honds Jan 1 1976 \DeltaE stonia (Republic of) 7s 1967 German (Federal Republic of)—	Jan-July	1 <u>,</u> 11	58 ¹ / ₂ 58 ¹ / ₂ 15 15	$\frac{1}{2}$	55 58½ 10¼ 16¾	Serbs Croats & Slovenes (Kingdom)- As secured external 1962- As series B secured external 1962- Burgetty Bestus Party and Control of the secured external 1962-			18 1/2 19 1/4	89	5634 73 91/2 16%
External loan of 1924 5½ s dollar bonds 1969 3s dollar bonds 1972	April-Oct	72	69 ¼ 74 45 55	434 281		Shinyetsu Electric Power Co Ltd— \$\Delta 54 st ntge s 1 1952 \$\Delta 54 st ntge s 1 1952 \$\Delta 54 st ntge s 1 1952 \$\Delta 54 st ntge s 1 1952			18 ¹ / ₂ 19 ¹ / ₄ *143	121	9 ³ ⁄ ₄ 16 ³ ⁄ ₈ 127 ¹ ⁄ ₄ 143 ¹ ⁄ ₂
International loan of 1930 5s dollar bonds 1980 3s dollar bonds 1972	June-Dec	671/4	63 68	230		$\Delta Shesha$ (Prov of) external 7s 1958	June-Dec		87 87 ¹ / ₄ *13 *9 ³ / ₄ 11 ¹ / ₄	. 2	80 88 ¹ / ₂ 8 ³ / ₄ 16 6 ¹ / ₉ 11 ¹ / ₉
German (extl loan 1924 Dawes loan)- 7s gold bonds 1949	April-Oct		45 55 82 ¹ /8 89 ³ / ₄	260 410		Taiwan Electric Power Co Lld	Jan-July	1001/2	100 ¹ /s 100 ¹ /2 *118	27	94% 99¼ 103 117
German Govt International (Young loan) – 5½s loan 1930 due 1965– Great Consolidated Elec Power–	June-Dec	803⁄4	7634 81 7/8	379	(, ,	$\Delta 5\frac{1}{2}$ s (40-yr) s f 1971 5 $\frac{1}{2}$ s due 1971 extended to 1981 Tokyo (City of)			68 68 *121 ¹ ⁄ ₂	2	60 70½
\$△7s 1st mtge series A 1944 7s ser A 1944 extended to 1954 \$△6½s 1st & gen mtge 1950	Feb-Aug		162 ³ / ₄ 162 ³ / ₄ °99 ³ / ₄ 100 ¹ / ₂ °155 ³ / ₄	<u> </u>	149 ¹ / ₂ 161 ¹ / ₂ 96 100 138 ¹ / ₂ 154 ³ / ₄	Δ5½s extl loan of '27 1961 5½s due 1961 extended to 1971 5Δs sterling loan of '12 1952 5ΔWith March 1 1952 coupon on	April-Oct		71 ³ / ₄ 72 ¹ / ₄ 55 ¹ / ₂ 55 ¹ / ₂	4 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6½s due 1950 extended to 1960 Greek Government Δ7s part paid 1964	Jan-July	 27 ½	98 3/8 98 3/8 25 1/2 27 3/4	-1 187	93 98 ¹ /8 10 20 ³ /4	TOKVO Electric Light Co Ltd.			*55½ 134½ 134½	2	49 54 119 136 ¹ / ₂
Δ6s part paid 1968 Helsingfors (City) external 6½s 1960/ Italian (Republic)	Feb-Aug April-Oct	261/2	245% 26½ *94	214	8 ¹ / ₂ 19 ¹ / ₂ 93 98	\$∆6s 1st mtge \$ ser 1953 6s 1953 extended to 1963 Ujteswar Efectric Power Co Ltd \$∆7s 1st mtge s f 1945	June-Dec	80½	793% 80½ *161	129	69 ³ / ₄ 81 ¹ / ₂ 148 ¹ / ₂ 161
30-year ext s f 3s 1977 Italian Credit Consortium for Public Works		53 ½	52½ 53½	90	44 54 1/4	7s due 1945 extended to 1955 ▲ Oruguay (Republic) external 8s 1946 ▲ External sinking fund 6s 1960	Mar-Sept		*120 1/8	<u> </u>	95 100 164½ 164½ 148 148
30-yr gtd ext s f 3s 1977 ≸∆7s series B 1947 Italian Public Utility Institute—		52 ³ /4	517/8 53 ¹ /2 *92	35 	42 1/4 53 76 1/2 89	3 ³ / ₄ -4-4 ¹ / ₈ s (dollar bond of 1937)-	May-Nov				, .
30-yr gtd ext s f 3s 1977 §∆External 7s 1952 §∆Italy (Kingdom of) 7s 1951	Jan-July	52 5/8 94 1/2	52 ³ / ₈ 53 ¹ / ₂ *92 93 94 ¹ / ₂	116 	43 54 ¹ / ₂ 80 91 ¹ / ₈ 78 92	External readjustment 1979 External conversion 1979 3 %-4 ½-4 ½ external conversion 1978.	May-Nov	91	91 91 ³ / ₄ *88 ¹ / ₄ 92 *91 ¹ / ₈ 94 ⁷ / ₈	27 -	83 89 ¹ / ₂ 82 97
Japanese (Imperial Govt)— △6½s extl loan of '24 1254 6½s due 1954 extended to 1964	Feb-Aug	871/2	145 ¹ / ₂ 145 ¹ / ₂ 87 ¹ / ₈ 88	2	129 145 ¹ / ₈ 77 ³ / ₈ 89	4-4 ¹ / ₄ -4 ¹ / ₂ s external readjustments 197 3 ¹ / ₂ s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept	Jan-July	8 II., .	96% 97 *70 81%	6	91 98 ¹ / ₂ 64 ¹ / ₄ 82
Δ5 1/2s extl Joan of '30 19651 5 1/2s due 1965 extended to 19751 ΔJugoslavia (State Mtge Bank) 7s 19574	May-Nov May-Nov	81	*129 80 1/8, 81 1/2	21 57	107 128 64 ¹ / ₈ 81	△ Warsaw (City) external 7s 1958 △4½s assented 1958 ¥okohama, (City of)	Feb-Aug Feb-Aug	8 %	*13 8 87/8	22	8 14 ¹ / ₄ 5 ¹ / ₂ 10 ³ / ₄
△Medellin (Colombia) 6½ 1954J 30-year 3s s f \$ bonds 1978J	une-Dec	25 	$\begin{array}{ccc} 22 & 25 \\ *69 & \bar{441_8} \\ 441_8 & \bar{441_8} \end{array}$	67 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△6s extl loan of '26 1961 6s due 1961 extended to 1971	June-Dec		*129 *77 ¹ ⁄ ₄ 77 ¹ ⁄ ₂	. <u></u>	111 130 66% 78%
Mexican Irrigation	Max-Non					RAILROAD - Alabama Great Southern 3'4s 1967 Alabama Power first mortgage 3'/2s 1972	May-Nov	1031/2	*100 ¹ / ₈ 103 ¹ / ₂ 103 ¹ / ₂	-9	100 101 ¹ / ₂ 96 104 ¹ / ₄
ASmall 1968	Jan-July	93/4	93/4 93/4	10	8 3/4 9 3/4 9 1/8 9 1/8	Albany & Susquehanna RR 4½s 1975 Allegheny Corp debs 5s ser A 1962 Alleghany & Western 1st gtd 4s 1998	April-Oct		*101	43	101 105 ¹ / ₂ 94 ¹ / ₈ 99 ¹ / ₂ 70 ¹ / ₄ 80
\$∆Large			Ξ.Ξ			Allied Chemical & Dye 3½s debs 1978_ Allis-Chalmers Mig 2s debentures 1956 Aluminum Co of America 3½s 1964	April-Oct		104 ¹ / ₄ 104 ¹ / ₂ *98 997/ ₈ 102 ¹ / ₄ 102 ³ / ₄	47 28	97 ¹ / ₄ 104 ¹ / ₂ 95 ³ / ₄ 98 ¹ / ₂ 97 ³ / ₄ 103 ¹ / ₄
§∆Small §∆5s assented (1922 agreem't) 1945_0 §∆Large	Quar-Jan				ΞΞ	Aluminum Co of Canada Ltd— 3%s debentures 1970	Man-Nov	÷	*104½		100 ¹ / ₄ 105 86 94 ¹ / ₄
§∆Small ∆5s new assented (1942 agree't) 1963_ ∆Large	Jan-July	163/4	163/4 163/4 *165/8 18	5	$16\frac{3}{16}$ $17\frac{1}{2}$ $16\frac{1}{4}$ $17\frac{1}{2}$	American Airlines 3s debentures 1966 American Bosch Corp 3%s s f debs 196 American & Foreign Power deb 5s 2030.	4May-Nov	791/2	*94 ¹ / ₄ *96 100 777/8 79 ¹ / ₂	37	100 100 76 ¹ / ₄ 86 ¹ / ₂
Δ4s of 1904 (assented to 1922 agree't) due 1954	une-Dec		*165/8		1634 1714	4.80s junior debentures 1987 American Telephone & Telegraph Co 2¾s debentures 1980		64 93½	63 ¹ ⁄ ₄ 64 ¹ ⁄ ₄ 93 ¹ ⁄ ₄ 94	343	61½ 69 84½ 92¾
▲4s new assented (1942 agree't) 1968 ▲4s of 1910 (assented to 1922 agree- ment) 1945	Jan-July	9 3/8	9 % 9 3/4-	38	8 % 9 %	2%s debentures 1975 2%s debentures 1986	April-Oct	94 ³ / ₄ 89 ⁷ / ₈ 113 ¹ / ₄	94 ¹ / ₄ 95 ¹ / ₄ 89 89 ⁷ / ₈ 112 ¹ / ₈ 113 ³ / ₈	43 44 79	87 ¹ / ₄ 94 ¹ / ₈ 80 ¹ / ₂ 89 108 ¹ / ₄ 116 ¹ / ₈
Δ Small Δ 4s new assented (1942 agree't) 1963.	Jan-July	15 %	15 3/8 15 3/4	10	14% 16½	234s debentures 1982 276s, debentures 1987 834s, debentures 1973	April-Oct	93 ¹ /2 105 ¹ /8	93 93 ¹ / ₂ 93 ³ / ₄ 94 ¹ / ₄ 104 ¹ / ₂ 105 ¹ / ₈	39 4 38	84% 92½ 84½ 93% 97½ 104%
△Small ▲ATreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-Julu		*153% 163%	'	14¼ 16¾	2%3 conv debentures 1961 2%s debentures 1982 3%s debentures 1973 2%s debentures 1973 2%s debentures 1971 3%s conv debentures 1963 3%s conv debentures 1963	Feb-Aug	96 ³ / ₄ 119	95 ⁵ / ₈ 96 ³ / ₄ 119 119	76 8	89 95% 114% 123
▲ASmall ▲Gs new assented (1942 agree'L) 1963_ ▲Small ▲Milan (City of) 6½s 1952 Mines Garges (51(a))				Ē	181/4 181/4 17% 191/4	3 ³ / ₄ s conv debs 1965 American Tobacco Co debentures 3s 1962	June-Dec	120%	120 1207/8 1191/4 1207/8 1001/4 1011/4	33 6,559 94	116 125 116 ¹ / ₈ 119 ³ / ₈ 96 101 ³ / ₈
▲Secured extl sinking fund 6!5s 1958	Tar-Sent		*92	1.5	75 92 ¹ / ₂ 52 53 ¹ / ₈	38 debentures 1969 31/48 debentures 1977 Anglo-Lautaro Nitrate Corp		99 ¹ ⁄ ₂ 99	99 ¹ ⁄ ₂ 100 98 ³ ⁄ ₄ 99 ¹ ⁄ ₄	42 14	95 100 ³ /4 95 ¹ /4 101 ⁷ /8
reduced to 2,125%) 2008	Agr-Sent		*33 36½ *53	5	34 36 ¹ /2 52 54	1st mortgage 4s (reg only) 1960 Anheuser-Busch Inc-3%s debs 1977 Ann Arbor first gold 4s July 1995	April-Oct		*96 96½ 101 101 *80½	5	90 ¹ / ₄ 96 98 101 ¹ / ₄ 77 83 ¹ / ₂
▲Secured ex'l sinking fund 6½s 1959_1 Stamped pursuant to Plan A (interest reduced to 2,125%) 2008 Retherlands (Kingdom of) 334s 1957	Mar-Sept		*33 *101 1/8 101 3/4		31 ¹ / ₄ 35 100 102	Associates Investment 33/85 debs 1962	April-Oct		*793/8 *1005/8 10134		80 92 97% 101%
Norway (Kingdom of) 41/28 1956 External sinking fund 41/48 1965 4s sinking fund external loan 1963	Mar-Sept April-Oct		*101 101 ³ / ₄ 100 ³ / ₄ 101	 21	99 ¹ / ₂ 101 ⁵ / ₈ 99 ¹ / ₂ 102 ¹ / ₄	General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charlotte Air Line Ry First mortgong 326 1962	April-Oct May-Nov		$\frac{117}{111\frac{1}{2}} \frac{117\frac{1}{2}}{112}$	23 4	106 120¼ 100½ 112¼
3½s sinking fund external 1957 Municipal Bank extl sink fund 5s 1970 Oriental Development Co Lid	Anril-Oct		*993% 1005% 99 99 *1013% 1023%	-4	99 ¹ / ₄ 102 95 ¹ / ₈ 99 100 ³ / ₈ 102 ¹ / ₂	Atl Coast Line RR 41/28 A 1964	June-Dec	101	101 101 106 ¹ / ₄ 106 ⁷ / ₈	5 22	9934 10314 10358 10878
SARE out! loop (20 mm) 1050	Mar-Sept Mar-Sept	78	*129 77½ 78	30	115 ¹ / ₄ 131 69 79	Gen mortgage 4½s-4s ser A 1980 Gen mige 4¼s ser C 1972 Atlantic Refining 25%s debentures 1966_	Turn Inla		$\begin{array}{c} 101\frac{1}{2} \ 101\frac{3}{4} \\ 103\frac{1}{8} \ 103\frac{1}{8} \\ 96\frac{1}{2} \ 96\frac{3}{4} \end{array}$	33 1 5	97 102 ¹ / ₂ 99 ³ / ₄ 104 ¹ / ₄ 93 ¹ / ₂ 97 ¹ / ₂
5 bit 10 bit <th10 bit<="" th=""> <th10 bit<="" th=""> <th10 bit<="" td="" th<=""><td>May-Nov May-Nov April-Oct</td><td>Ξ</td><td>118³/₈ 118⁵/₈ 70³/₄ 70³/₄ *100³/₈</td><td>1</td><td>105 120 63 72¹/₂ 99¹/₈ 100¹/₂</td><td>Baltimore & Ohio RR- First mortgage 4s series A July 1975_</td><td></td><td>941/2</td><td>94 94 1/2</td><td>15</td><td>963/ 063/</td></th10></th10></th10>	May-Nov May-Nov April-Oct	Ξ	118 ³ / ₈ 118 ⁵ / ₈ 70 ³ / ₄ 70 ³ / ₄ *100 ³ / ₈	1	105 120 63 72 ¹ / ₂ 99 ¹ / ₈ 100 ¹ / ₂	Baltimore & Ohio RR- First mortgage 4s series A July 1975_		941/2	94 94 1/2	15	963/ 063/
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept		*50*32 1/8 36	·	52 54 31 38	First mortgage 5% series 8 July 1975- and 1% contingent interest) July 19 Refunding and general mortgage 5%	d 5 April Oct	99 ³ /4	99 ¹ ⁄ ₂ 100	32	86% 96% 92 102
ΔNat loan extl s f 6s 1st series 1969	Mar-Sept June-Dec	56 ½ 56 ¼ 56 ¼	56 1/2 56 1/2 55 5/8 56 1/4	522	48 ³ / ₄ 56 ⁵ / ₈ 48 ¹ / ₂ 56 ³ / ₈	Series G due Dec 1 1005	Tuno Dec	76 1/4	75 5/8 76 1/4	112	723/4 85
APoland (Republic of) gold 6s 1940 Δ4½s assented 1958 Δ5tabilization loan sink fund 7s 1947			$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6 	48 ³ / ₄ 56 ¹ / ₈	Series M due March 1 2000 Series M due March 1 4996 Ref and general mortgage 6 % (22% %	Mar-Sept	76 ¼ 76 ¼	75 ⁵ /8 76 ¹ /4 75 ⁵ /8 76 ¹ /4	5 19	7234 85 7234 85
AExternal sinking fund gold 2g 1050	Apru-Oct	103%	$\begin{array}{cccc} 16 & 17 \\ 9 \frac{1}{2} & 10 \frac{3}{8} \\ 13 & 13 \end{array}$	$\frac{2}{12}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	fixed and 3%% contingent interest) Series J due Dec 1 1995 A4½s convertible income Feb 1 2010_		88 69 ^{.1} /8	86 ¹ / ₂ 88 67 ¹ / ₄ 69 ¹ / ₈	64 219	83 95 64 75½
A41/2s assented 1963 Porto Alegre (City of) 8s 1961 stamped pursuant to Plan A			*9 ³ ⁄ ₄ 11 ¹ ⁄ ₂		61/4 111/2	Pittsburgh Lake Erie & West Virginia Refunding 4s series A 1986 S'western div first mortgage 5% ser	May-Non	1. A.	941/2 943/4	10	86 96 1/2
(interest reduced to 2.375%) 2001 7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006		4	*38 *37½ 40		87½ 38	(3½% fixed & 1½% conting int) 19 Toledo-Cincinnati division-	80_Jan-July	83	821/4 83	39	79 881/2
Stamped pursuant to Plan A (interest	April-Oct	56 ½	56 ¹ / ₂ 56 ¹ / ₂	1	36¼ 38 55 58¾	First lien and ref M 4s series D 198 Bangor & Aroostook RR 1st mtge 4½s conv 1976	Jan-Julu		82¼ 82¼ 91 91	5	75% 86½ 86½ 93½
A External secured 6 2,375%) 2001 ∫ External secured 6 ½ 5 1953 Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	3334	333 ⁴ 33 ³ 4 *49	1	33 ¹ / ₄ 38 48 51	Beneficial Industrial Loan 2 ¹ / ₄ s debs 19 Beneficial Loan Corp 4 ¹ / ₄ s debs 1973	April-Oct	108½ 106¼	107 ³ / ₄ 108 ¹ / ₂ 94 ¹ / ₂ 94 ¹ / ₂ 106 ¹ / ₄ 106 ¹ / ₂	20 1 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1∆8 s external loan of 1921 1946	April-Oat	31 %	31 ⁷ / ₈ 31 ⁷ / ₈	13	29 34 ¹ / ₂ 67 ¹ / ₄ 68 ¹ / ₂	Consol mortgage 2 ³ / ₄ s series I 1970 Consol mortgage 2 ³ / ₄ s series J 1976	Jan-July May-Non		97 ¹ / ₈ 97 ¹ / ₈ 95 ⁷ / ₈ 96 ⁻¹ / ₈	10 14	88 97 ¹ / ₄ 91 ³ / ₄ 96
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999A Acts external sinking fund gold 1968A	April-Oct	· `.	*44 ¹ / ₈ *56		43 1/8 48 1/2 53 56 1/2	Consol mortgage 2 /4s series 5 1970 Consol mortgage 3s series K 1979 Borden (The) Co 2%s debs 1981 Boston & Maine RR	Jan-July	98 ³ / ₄ 98 ⁷ / ₈	9834 9834 9778 9778	11 4	92 100 ¹ /2 91 98
reduced to 2%) 2012	June-Dec		*36 ³ / ₄ 37 ³ / ₄ *56 ¹ / ₂		34 3/4 38	First mortgage 5s series AC 1967 First mortgage 5s series II 1955	May-Nov		77% 78	3 	77 825% 99 101
reduced to 2.25%) 2004		*-	*37 42		56 ¹ / ₄ 57 ¹ / ₂ 33 ¹ / ₂ 38 ¹ / ₂	First mortgage 43/4s series JJ 1961 First mortgage 4s series RR 1960 AInc mortgage 41/2s series A July 197	Jan-July	71 57	763/8 763/8 701/2 711/4 565/8 57	1 54 23	73 ¹ / ₄ 77 70 77 ¹ / ₂ 55 62 ¹ / ₂
For footnotes see page 27.								2) 2)			

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 15

T	· · · · · · · · · · · · · · · · · · ·	Friday	Weak's Ba	RA	NGE FOR WEEL	K ENDED JANUARY 15	1
1	BONDS Interest New York Stock Exchange Period	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds.	Range for Vear 1953	BONDS Interest Last or Friday's Bonds Range for New York Stock Exchange Pariod Science of Friday's Bonds Range for	07
	Bristol-Myers Co 3s debentures 1968April-Oct		*100	Sold No.	Year 1953 Low High 96½ 99½	New York Stock Exchange Period Sale Price Bid & Asked Sold Year 196 Consolidated Natural Gas 23/8 1968 April-Oct Low High No. Low H	53
	Brooklyn Union Gas 4s debentures 1969 Mar-Sent		*102 ³ / ₈ *93 ¹ / ₄		96 ¹ / ₂ 99 ¹ / ₈ 96 ¹ / ₂ 104 ¹ / ₂ 83 ¹ / ₂ 94 ¹ / ₄	31/45 debentures 1976May-Nov975/6951/2 1 37/85 debentures 1978May-Nov91023/6951/2 1	0034
	General mortgage 2% 1976Jan-July 1st mortgage 3s 1980Jan-July Brown Shoe Co 3% debs 1971Jan-July Buffalo Niagara Elec first mige 2% 1975_May-Noo		*100 103		96 ¹ / ₂ 96 ¹ / ₂ 99 102	Consolidated Railroads of Cuba-	06¼
	Buffalo Rochester & Pittshurgh Ry-		951/2 \$51/2 865/8 871/8	39	89 9434		20
	Stamped modified 4½s 1957May-Nov Bush Terminal Co Cons 5s 1955Jan-July Bush Terminal Buildings 5s gtd 1969April-Oct	100 ¹ / ₂ 103 ¹ / ₄	100 % 100 % 103 ¼ 103 ½	15 10 5	81½ 90 98 101 103 105	Continental Baking 3s debentures 1965Jan-July 100 100 100 5 93% 1	0634
	△5s general mtge income 1982jan-July C		*80% 84		7634 86	Crucible Steel Co of Am ist mtge $3\frac{1}{8}$ 1968 May Nov - 101 $\frac{1}{8}$ 101 $\frac{1}{6}$ 6 96 $\frac{1}{2}$ 1	03%
	California Electric Power first 3s 1976June-Dec California Oregon Power 3 %s 1974 May-Nor		*911/8	ī	89 1/8 95 1/2	Cuba Northern Ry- Δ 1st mortgage 4s (1942 series) 1970 June-Dec	97
	Canadian National Ry-		93 ¹ / ₂ 93 ¹ / ₂ 106 ⁵ / ₈ 107		85 1/8 97 103 1/2 107 1/2	△1st mortgage 4s June 30 1970Jan-July 20 21 4 211/	40 27½
	Guaranteed gold 4 ¹ / ₂ s 1957Jan-July Guaranteed gold 4 ¹ / ₄ s 1955June-Dec	1041/	106 ¹ / ₄ 106 ¹ / ₄ 104 ¹ / ₄ 104 ¹ / ₂	8	104 1/2 107 % 103 1/2 106 %	A list held & fer 48 ser H 1970June-Dec 26 26 1 2534	35 -
	Guaranteed gold 4½ s 1956Feb-Aug Canadian Pacific Ity	104 %	104 % 104 %	6	103% 106%	D	34
	4% consol debenture (perpetual) Jan-July Capital Airlines Inc 45 debs series A 1960 Mar-Serie		103 103%	103	97 1/2 105	First mortgage 3s 1978Jan-July *931/2	95%
	4s debs series A 1960Mar-Sepi Carolina Clinchfield & Oltio 4s 1965Mar-Sepi Carbhage & Adirondack Ry	2.00 8.0	*96 ⁷ / ₈ 99 ⁷ / ₈ *104 ¹ / ₂ 105 ¹ / ₂	Ξ.	94 99 101 ³ /8 106 ³ /4		98 * 01
1	FIRST morlogge guaranteed to 1001		*65 69 *96 98½		60 69 92 ¹ / ₂ 98 ¹ / ₂	Deere & Co 2 ³ / ₄ s debentures 1965April-Oct 98 ¹ / ₄ 100 94 1	02%
	Case (J 1) Co 3%s debs 1978 Feb-Aug Celanese Corp 3s debentures 1965 April-Oct 3%s debentures 1976 April-Oct Celotex Corp 3%s debentures 1950 Feb-Aug	93½	92 ¹ / ₂ 93 ⁵ / ₈ *96 ³ / ₄ 98 ¹ / ₄	14	90 ¹ /2 98 ³ /s 96 101 ⁵ /8	Lleiaware Lackawanna & western RR Co-	01%
	34s debendures (1947 issue) 1960Feb-Aug §∆Central Branch U P 1st gold 4s 1948dure_Dec	00	98 98 98 98	3	98 98% 98 98	Alloome mortgage due 1002	91%
	First mortgage 4s series A 1995		*93 82 ⁵ /8 85 ¹ /4		91½ 105 75 85	Morris & Essex division	83½ 91
	△Gen mortgage 4½s series A Jan 1 2020May		°85¼ 70 71¾	- 62 95	75 85 81 90 62 75 1/2	Pennsylvania Division—	90
	Central RR Co of N J- General mortgage 31/4s 1987Jan-July Central New York Power 3s 1974April-Oct	531/2	52 531/2	233	5034 6234	1st mtge & coll tr 4½s ser B 1985May-Nov 80 80 80 1 80 Delaware Power & Light 3s 1973April-Oct 99 99 99 4 91¼	87¼ 98
	First and refund 21/2 meter & 10/4		983/4 100 1/4	26	901/4 991/2	First mortgage and coll trust 3½s 1977_June-Dec First mortgage and coll trust 2½s 1979_Jan-July *88 1st mtge & coll trust 2½s 1980Mar_Sepi 95 94½	94%
	Champion Paper & Fibre deb 3s 1965		*97 100 ¹ / ₂ *100	, <u>11</u> ,	97 102 98 103	Denver & Rio Grande Western RR— First mortgage series A 13% fixed	
	General 4 4/8 1992		*96 ⁷ / ₈ 118 120	8	96 99 % 108½ 120½	1% contingent interest) 1993Jan-July 1003/4 1003/4 1 951/8 1 Income mortgage series A (41/6%)	
	Refund and impt M 3½s series D 1996May-Not Refund and impt M 3½s series E 1996Feb-Aug Refund and impt M 3½s series II 1973_June-Dec	991/4	$97\frac{1}{2}$ $99\frac{1}{4}$ 98 99	6	89 100 ¹ / ₂ 89 ¹ / ₂ 100 ¹ / ₄	contingent interest 2018April 94 93½ 94 21 86% Denver & Salt Lake	94¼
	R & A div first consol gold 4s 1989Jan-July		104 ¹ / ₂ 104 ¹ / ₂ *103	5	99 1/2 104 1/2 99 1/4 112 1/2	Income mortgage (3% fixed 1% contingent interest) 1993Jan-July 99% 99% 99% 1 94½ 1 Detroit Edison 3s series H 1970June-Dec 101% 100% 102 35 92% 1	
			*101		99 112 100 105 ¹ / ₂	General and relund $2\frac{3}{4}$ s series I 1982May-Sept 94 93 ^{1/2} 94 10 85 ^{1/8}	941/4
	General 4s 1958 Mar-Sepl First and refunding morigage 3%s 1985 Feb-Aug First and refunding morigage 2%s 1970 Feb-Aug Ist & refunding Hono	951/2	°92 ³ / ₈ 95 95 ¹ / ₂	14 	90 97 1/2 88 1/2 96 1/2	Gen & ref mtge 3%s series M 1988May-Nov 106% 106% 107 11 100% 1	104 % 107
	Chicago & Eastern 11 BR_		*931/2		· · /	38 convertible debentures 1958June-Dec 114½ 114½ 2 121½ 1 3¼s conv debs wi 1969Feb-Aug 110¾ 109¼ 111½ 520 111½ 1	1121/8
	△General mortgage inc conv 5s 1997April First mortgage 334s series B 1985May-Nov Chicago & Erie 1st gold 5s 1982May-Nov	· · · ·	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38 11	$\begin{array}{ccc} 77 & 103\frac{3}{4} \\ 71 & 84\frac{3}{4} \end{array}$	Second gold 48 1995June-Dec ~68 75 71	73 71 1041/2
	AGeneral inc muse Ales Ian 1 2020		*117 80¼ 81 76 76	5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Detroit Tol & Ironton RR 23/4s ser B 1976_Mar-Sept *83 76	84
	Alst mortgage 4s inc series A lon 1022	Sugar 1	64 ³ / ₈ 65	16 6	61 ¹ / ₂ 72 ¹ / ₂	3s subordinate debs 1982Jan-July 104% 103% 104% 166 94% 1 Duquesne Light Co 2%s 1977Feb-Aug 94½ 95½ 9 88	
	Chicago Indiana & Southern Ry 4s 1956 Jan-July		503/4 593/4 1011/4 1011/4	10 1	58 71 99 102	1st mortgage 2% s 1979 April-Oct 92% 93½ 91 1st mortgage 2¾ s 1980 Feb-Aug \$5 92 91	93 92
	Chicago Milwaukee St Paul & Pacific RR- First mortgage 4s series A 1994Jan-July General mortgage 4/2s inc ser A Jan 2019_April		98 ¹ / ₂ 98 ¹ / ₂	4	92 ¹ / ₂ 99 ³ / ₈	20% 35 absentities 1901My/00 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 103% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105%	
÷	Chicago & North Western Dy	551/2	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	66 75	$\begin{array}{cccc} 65 & 80^{3}\!$	East Tenn Va & Georgia div first 5s 1956_May-Nov 104 104 2 103%	105½ 142
	Second mortgage conv inc 41/28 Jan 1 1999_April	551/2	54 ³ / ₈ 55 ¹ / ₂	155	$52^{3/4}$ 64 71 77 ¹ /2	Elgin Joliet & Eastern Ry 3 ¼s 1970Mar-Sept 98 ½ 98 ½ 2 97	103 109 %
÷ x	Chicago Rock Island & Pacific RR- Ist mtge 2%s ser A 1930Jan-July Chicago Terre Haute & Southeastern Ry-		*91½ 96¾		883% 961⁄2	55 stamped 1965April-Oct *_ 108½ 105%.	1091/4
	First and refunding intge $2\frac{3}{4}s-4\frac{1}{4}s$ 1994_Jan-July Income $2\frac{3}{4}s-4\frac{1}{4}s$ 1994		*691/4 72	10	70 78%		81 1/2 94 3/4
× .	First mortgage 31/2 series F 1062	1017/	66 ³ / ₄ 67	10 19	663/4 78 951/2 1031/8	First consol mtge 3 %s series G 2000Jan-July 82% 82% 10 76	83 1⁄2 82 1⁄2 99
,	Chicago & Western Indiana RR Co-	993/4	98% 99%	31	933/4 100	F	
12.3	1st coll trust mtge 43as ser A 1982May-Nov Cincinnati Gas & Elec 1st mtge 23as 1975_April-Oct	95%	105 ⁵ / ₈ 106 95 ⁵ / ₈ 95 ⁷ / ₈	4 11	101 ¹ / ₈ 106 ¹ / ₄ 89 ¹ / ₂ 95 ⁵ / ₈	Firestone Tire & Rubber 38 debs 1961May-Nov 102 100½ 102 11 96% 2%s debentures 1972	95 1/8
•	First mortgage 27/as 1978jan-July Cincinnati Union Terminal— First mortgage gtd 33/as series E 1969Feb-Aug		*102		91 93 ¹ / ₂ 101 ¹ / ₄ 103 ⁷ / ₈	Δ First and refunding 5s series A 1974_Mar-Sept 96% 94 96% 103 83%	102
	First mortgage 234s series G 1974Feb-Aug		*94 95 98 ¹ ⁄ ₂ 98 ¹ ⁄ ₂		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fort Worth & Denver Ry Co- Ist mortgage 4%s 1982May-Nov *101 100% 1	1041/4
	4s debentures 1960Jas 1955Jan-July Cities Service Co 3s s f debs 1977Jan-July City Ice & Fuel 23's debentures 1966Jane-Dec	105 1/4 94 7/8	104 ¹ / ₈ 105 ¹ / ₄ 94 ¹ / ₄ 95	61 54	100 ³ / ₄ 104 ¹ / ₂ 86 ¹ / ₂ 96 ¹ / ₂	G General Foods Corp 3%s debs 1976Jan-July *104 105 98 1	1041/4
	City investing Co 4s dependures 1961/une-Dec		93 ¹ ⁄ ₂ 93 ¹ ⁄ ₂ 98 98	10	92 96 96 99	General Motors Acceptance Corp- 4s debentures 1958Jan-July 104 103 ³ / ₈ 104 303 101 1	104
	Cleveland Cincinnati Chic & St. Louis Ry General gold 4s 1993June-Dec General 5s series B 1993June-Dec	84	81½ 84 *101	5.	78 88 100 104	3%s debentures 1961Mar-Sept 104¼ 103½ 104½ 91 101¼ 1 General Motors Corp 3¼s debs 1979Jan-July 102 101¾ 102¼ 711 General Realty & Utilities Corp	
	Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July	72 ¹ /2	$71 72\frac{1}{2} 63 63\frac{3}{8}$	68 11	$69\frac{1}{4}$ 79 ³ / ₄ $61\frac{1}{2}$ 69	$\Delta 4s$ conv income depentures 1969 Mar-Sept $^{\circ}94$ 97 93	97% 99½
	St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illuminating 3s 1970 Jan-Julu		°905/8 93 1015/8 102		88 93 95 1/8 102 1/8	Great Northern Ry Co- General 5s series C 1973Jan-July 1163/4 1163/4 3 1081/2 1	16%
	First mortgage 38 1982June-Dec First mortgage 234s 1985Mar-Sept First mortgage 336s 1986June-Dec		97 97 95 95	3	93 100 92½ 94	General mortgage 3 hs series N 1990Jan-July 89 89 ½ 164 80	89% 90
	Cleveland Short Line first gld 41/8 1961 April-Oct		°104 1/8 100 1/4 100 1/4	5	99 105 ³ / ₄ 98 ⁵ / ₈ 101 ¹ / ₂	General mortgage 2 ³ / ₄ s series P 1982 <i>Jan</i> -July 85 85 85 4 76 General mortgage 2 ³ / ₄ s series Q 2010 <i>Jan</i> -July *73 76 69 ³ / ₄	85½ 76¾
	Colorado Fuel & Iron Corp- 4 ³ / ₄ s conv debs 1966June-Dec Columbia Gas System Inc-		971/2 981/4	78	94 1/2 103 1/4	General mortgage 2/3 series H 1961Jan-July $\sim ~^{\circ}94$ 95 911/2 Δ Green Bay & West debentures cuis AFeb $^{\circ}701/2$ 79 73/4	96 1/a 75
÷,	3s debentures series A 1975June-Dec 3s debentures series 13 1975Feb-Aug 3%s debentures ser C 1977April-Oct		97 97 *96 ¹ /8	4	90 97 91 97 ¹ / ₄	△Debenture certificates BFeb 19½ 19½ 19½ 25 12 Gulf Mobile & Ohio RR—	221/4
	Columbus & South Ohio Elec 3 ¹ / ₄ s 1970_May-Sept Columbus & Toledo first external 4s 1955_Feb-Aug	u	$\frac{100\frac{3}{4}}{101\frac{1}{2}}\frac{100\frac{3}{4}}{101\frac{1}{2}}$	2 6	92 ¹ / ₄ 100 93 ¹ / ₄ 100 ³ / ₄ 102 ¹ / ₂ 102 ¹ / ₃	General mtge inc 5s series A July 2015April *89½ 89¾ 83½	91% 102
	Commonwealth Edison Co- First mortgage 3s series I 1977 Feb-Aug	991/4	99½ 99¾	41	102 ½ 102 ½ 90 ½ 99 ½	General intra inc. 4s series B Jan 2044April 76 75 76 29 72	82 97½
×	Sinking fund debentures 1999	· ·	*96 ¹ / ₂ *99 ³ / ₈		90 99% 86 97½	Guilf States Utilities 2%s 1st mtge 1976May-Nov *85½ 92 84¼ First mortgage 3s 1978April-Oct	92
	2 ³ / ₄ s s f debentures 1999April-Oct 2 ⁷ / ₈ s s f debentures 2001April-Oct Compania Salitrera—See	· ·	$^{\circ}90$ 100 ⁵ / ₈ 92 ¹ / ₂ 92 ¹ / ₂	· ī	82 ¹ / ₄ 91 ³ / ₈ 81 ⁷ / ₈ 92 ¹ / ₉	3s debentures 1969Jan-July °98¾ 100¼ 90½ First mortgage 2¾s 1975June-Dec	971/2
	Anglo-Lautaro Nitrate Conn River Power 3 ³⁴ / ₄ s series A 1961Feb-Aug	i.	*102 ⁵ /8		101% 104%	1st mortgage 3% s 198r May-Nov * 1041/2 94 1	02%
	Consolidated Cigar Corp— Debentures (now 3 ³ / ₄ %) 1965 April-Oct		*915%		901/2 1001/4	1st mortgage 3%s 1982June-Dec 99 99 3 1st mortgage 3%s 1983June-Dec 99 99 3	
	Consolidated Edison of New York— First and refund mige 23/48 ser A 1982 Mar-Sept First and refund mige 25/48 ser B 1977. April-Oct		911/2 911/2	1	835/8 935/8 841/2 915/8	Hackensack Water first mtge 25/85 1976Mar-Sept \$901/2 911/2 863/8	90 17½
i	First and refund mtg# 2%s ser B 1977. April-Oct First and refund mtge 2%s ser C 1972June-Dec First and refunding 3s series D 1972May-Nov	R	$91\frac{3}{4}$ $92\frac{1}{8}$ $95\frac{1}{2}$ $95\frac{3}{4}$ 90 $90\frac{1}{4}$	30 10	91 953/4	Household Finance Corp 2 ³ / ₄ s 1970Jan-July ⁹ 93 89 3 ⁷ / ₈ s debentures 1958Mar-Sept 103 ¹ / ₂ 103 ¹ / ₂ 2 103 ¹ / ₈ 1	95¾ 04¼
	First and refund mige 3s series E 1975_Jan-July First and refund mige 3s ser F 1981Feb-Aug		99 99 ¹ / ₂ 96 ³ / ₈ 96 ³ / ₈ 96 ¹ / ₈ 97 ¹ / ₄	48 1 15	93 1/2 99 3/4 93 99 3/6 89 1/2 99 1/2	4 %s debentures 1968Mar-Sept 105% 105% 105% 15 107 10 Houston Lighting & Power Co-	.07
	1st & ref M 3 ¹ / ₄ s ser G 1981May-Nov 1st & ref M 3 ³ / ₄ s ser H 1982Mar-Sept	1001/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 11 6	89 1/2 99 1/2 92 3/8 102 1/2 95 105	3 ¹ / ₄ s conv debs 1967June-Dec 157 153 157 ¹ / ₂ 16 121 ³ / ₈ 1 Hudson Coal first sink fund 5s ser A 1962_June_Dec 90 89 90 10 83 10	.05
×	Ist & ref M 3½s series I 1983Feb-Aug 3s convertible debentures 1963Fune-Dec		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	46	$\begin{array}{c} 35 & 103 \\ 96\frac{1}{2} & 104\frac{3}{4} \\ 140 & 169 \end{array}$		64 % 31 %
	Consolidated Gas Co of Balt City— General mortgage 4 ½s 1954April-Oct Consolidated Gas El Lt & Power (Balt)—		100_{32}^{3} 100 $_{32}^{3}$	2	100 1/8 102 3/4		93%
r	1st ref M 2%s ser T 1976 Ian-July		*943/4 101 *961/4 1001/2	'	89½ 96 88 98	Illinois Central RR—	995%a 973%a
	1st ref M 2%s ser U 1981April-Oct 1st ref mige s f 2%s ser X 1986Jan-July 1st ref M 3%s ser Y 1983June-Dec		*93¼ 93½ *107		88 98 93 93 104 ¹ / ₄ 107 ¹ / ₈	Consol mortgage. 5%s-3%s series B 1979_May-Nov *99½ 98	98 1/2 96 7/8
	3 ¹ / ₄ s conv debs 1967June-Dec	119 1/8	1173/4 1191/8	115	102 1/8 120 1/4	Consol mortgage 3%s series C 1974Nay-Nov °98%a 94%a 94%a 94%a 94%a 94%a 94%a 01%a 10%a 10%a 95%a _	
	For footnotes see page 27.					5	

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NEW YORK BOND RECORD

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BANGE FOR WEEK ENDED JANUARY 15

		- 1			·	RA	NGE FOR WEI	ek en	NDED JANUARY 15					*
	8				Bid & Asked	Sold	Year 1953		New York Stock Exchange	Period 8	Last	or Friday's Bid & Asked	Sold	Year 1953
	¥	Refunding 4s 1955May Refunding 5s 1955May Debenture 4%s 1966Fet	y-Nov b-Aug		104 3/4 104 3/4	6	105 107		New Jersey Junction RR gtd first 4s 1986 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983	Feb-Aug Mar-Sept Jan-July	=	*80 85 *97 99 *103%		80 80 94 96 ¹ / ₂
		Illinois Terminai Ry 4s series A 1970Jan Indianapolis Union Ry Co Refunding and imp 2½2s series C 1986June	e-Dec	·	°90 91 *90	'	91 91		AFirst 5s series C 1956 ↓ First 5s series C 1956	_April-Oct	_	*951/8 981/2	 	921/2 1021/4
A. Marco A. Joseph C. 1990. Total Phys. 10. Total Phys. 10. <td></td> <td>1st mortgage 3.20s series I 1982Mar ‡International Great Northern RR— §△First 6s series A 1952Jan</td> <td>-Sept</td> <td> 106¾</td> <td>101 ¹⁄₂ 101 ¹⁄₂ 105 ¹⁄₂ 106 ³⁄₄</td> <td>2 32</td> <td>102 1/4 120</td> <td></td> <td>New York Central RR Co-</td> <td>April-Oct</td> <td></td> <td>°94 96 96</td> <td>7</td> <td>91 1/2 101 1/2 94 1/2 104</td>		1st mortgage 3.20s series I 1982Mar ‡International Great Northern RR— §△First 6s series A 1952Jan	-Sept	 106¾	101 ¹ ⁄ ₂ 101 ¹ ⁄ ₂ 105 ¹ ⁄ ₂ 106 ³ ⁄ ₄	2 32	102 1/4 120		New York Central RR Co-	April-Oct		°94 96 96	7	91 1/2 101 1/2 94 1/2 104
	•	△First 5s series B 1956Jan △First gold 5s series C 1956Jan International Minerals & Chemical Corp—	-July -July		*97 97½ 97½	ī	96½ 112% 96% 113		N Y Central & Hudson River RR-	_April-Oct	70 ¼ 78 %	68¼ 70¾ 76¼ 78½	195 204	66½ 78 74½ 86%
	l	Inter Rys Central America 1st 5s B 1972May Interstate Oil Pipe Line Co	-Nov		*70¼ 75		66 90		Lake Shore collateral gold 3½s 1998 3½s registered 1998	Feb-Aug		71 71 58% 59%	1 11	68 74 57¾ 66¼
		Interstate Power Co- 1st mortgage 3 ³ / ₄ s 1978Jan	-July		* 102	-	= =		Michigan Cent collateral gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis	Feb-Aug		58 ¹ / ₂ 60 ¹ / ₂ 58 ¹ / ₄ 58 ¹ / ₂	20	5734 66 56 641/2
$ \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c}$		Jersey Central Power & Light 2%s 1976Mar-	-Dec Sept						First mortgage 3s series F 1986 N Y Connecting RR 2%s series B 1975 N Y & Harlem gold 3½s 2000	_April-Oct _April-Oct _May-Nov		*89 91 *8434 *96	·	86 89 82 87 96 100
And Weight Structure Constructure		Kanawha & Mich 1st mtge 4s 1990April Kansas City Power & Light 2 ³ / ₄ s 1976Jun 1st mortgage 2 ⁷ / ₈ s 1978June	-Dec		94 % 94 %		88 95		Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4½s series B 1973	Jan-July Jan-July May-Nov May-Nov		87 87 76% 771/4	10 13	82 95 72 791/2
Description of product in source of product in source of product in source of product in the sourc		Kansas City Southern Ry 4s ser A 1975April 1st mortgage 3%s series B 1968June Kansas City Terminal Ry 2%s 1974April	-Dec -Oct		104 104 ¹ / ₂ 100 ³ / ₄ 100 ³ / ₄	1	98 103		First & refunding mtge 4s ser A 2007. AGeneral mtge conv inc 4½s series A	Jan-July	59	5734 591/2		65 1/4 75 1/4
Alg. Solid model, Malley or model, Malley or model, Malley or Mal		Kentucky Central 1st mtge 4s 1987Jan- Kentucky & Indiana Terminal 4½ s 1961_Jan- Stamped 1961Jan-	July July July		*105½ *51½ 53	 -ī	47½ 53½ 98 100½		1st mtge 4¼s series A 1973 ‡△N Y Ontario & West ref 4s June 1992_	_Jan-July _Mar-Sept	61/4	6 6%		99 99 5½ 8½
L Product Sub A = 10		4½s unguaranteed 1961Jan- Kings County Elec Lt & Power 6s 1997April Koppers Co 1st mige 3s 1964April	-Oct -Oct	Ξ.	*157 ¹ / ₈ 168 ¹ / ₂ *100 ³ / ₈	Ξ	95 99 ¹ / ₂ 150 161 96 100 ¹ / ₄		N Y Power & Light first mtge 2%s 1975_ NY & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 2%s 1977	_Mar-Sept _April-Oct	63	95¼ 95¼ 62 63	18 9	86½ 94 61 68
Lab. 2004 8 Junk - J		Lakefront Dock & RR Terminal-		3	274 3	223	1 3 1/2		N Y Susquehanna & Western RR- Term 1st mtge 4s 1994 1st & cons mtge ser A 2004	_Jan-July		* 81		80 86%
Land the form of t		Lake Shore & Mich South gold 3½s 1997_June- 3½s registered 1997June- Lehigh Coal & Navigation Co	-Dec -Dec						AGeneral mortgage 4½s series A 2019 N Y Telephone 2¾s series D 1982 Refunding mortgage 3½s series E 1978. Refunding mortgage 3½s series F 1981	Jan-July Jan-July Feb-Aug		93% 93% *100%	6	49% 61% 86% 94 94% 101%
International state / the first		Lehigh Valley Coal Co- 1st & ref 5s stamped 1964Feb-	Aug		*59 601/4		55 93		Ref mtge 3 ⁷ / ₈ s series G 1984 Niagara Mohawk Power Corp General mortgage 2 ³ / ₄ s 1980	_Jan-July	107 %	107% 107% *93 94	19	105 108 88½ 95¾
Label provide p		Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984Feb- Lehigh Valley Railway Co (N Y)—	Aug	86	86 86¼	3	80 14 93 14		Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974	April-Oct Mar-Sent	= :	105 105 *116½ 118 *107	10	99½ 105 105% 120%
and P = 10 and P =		Lehigh Valley RR gen cónsol mtge bds- Series A 4s fixed interest 2003May- Series B 4½s fixed interest 2003May-	Nov		67 67 ¼ 73 ½ 73 ½	20	63 1/4 75 1/2 71 79 1/2		Northern Natural Gas debs 4½s 1973 3%s sinking fund debentures 1973 Northern Pacific Py	_May-Nov _May-Nov	'	10634 10734		1061/4 1081/2
Derivative formund Access Distance Distance <thdistance< th=""> Distance Dista</thdistance<>		△Series D 4s contingent interest 2003 △Series E 4½s contingent interest 2003 △Series F 5s contingent interest 2003	May May		60 60 ½ 66 66	12	56½ 68½ 61½ 74		4s registered 1977 General lien 3s Jan 1 2047	Quar-Jan Quar-Feb	الم الم المسلم ال	*102¾ 71½ 71¾	25	93 102 64 75 ¹ / ₂
Labertung Extering in art Line Deter Line Transmission Line Deter Line Deter <thlinedeter< th=""></thlinedeter<>		Lenigh Valley Terminal Ry First mortgage 5s extended to 1979April- Lexington & Eastern Ry first 5s 1965April-	-Oct	'	91 92 109%	2	83½ 94 109 112%	, P	Refunding & improve 4½s ser A 2047_ Refunding & improve 5s series C 2047_ Refunding & improve 5s series D 2047_	_Jan-July _Jan-July _Jan-July	104 1/2	99½ 100 104½ 105 •104¼ 105	29 4	91½ 101 97 105% 96 106½
Latistic Wirtling Wirtlin		Schombard Electric 7s series A 1952June- Long Island Lighting Co Ist mortgage 3% ser D 1976June-	-Dec		*103 1/8 104 1/4)	76 92 85 104		Northern States Power Co	Feb-Aug		• 93		82 93
Pirst String mig 2 girst 6 500 2001 2010		2 3 % s depentures 1978April Louisville & Nashville RR—	-Oct		° 96% 104 104	ĩō	96 99 98% 10%		(Wisconsin) first mortgage 25/8s 1977	_June-Dec _April-Oct	=			95 102 1/4
Labierdin de A laber 11 107 4 1985		First & refund mtge 2%s ser G 2003April- First & refund mtge 3%s ser H 2003April- St Louis Div second gold 3: 1980	-Oct		°82 100¼ 101		77 1/2 83 1/2 94 1/2 101 1/4		Northwestern Bell Telephone- 2 ³ / ₄ s debentures 1984	_Mar-Sept _June-Dec	'	*92½		- 1
Marcy RB 11 & Co. 25% indextures 107		Louisville Gas & Elec 1st mtge 2 ³ / ₄ s 1955May- 1st mtge 3 ³ / ₈ s 1982Feb-	Nov		101 3/4 101 3/4		100 103 1/2 90 1/2 94 1/2		Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975	April-Oct	96	96 96		88 95 34
M. J. Dell's Borns 2/Ms offentures 127	a, s	Macy (R H) & Co. 2% debentures 1972May- Manati Sugar 4s sinking fund Feb 1 1957May- Manila RR (Southern Lines) 4s 1959Muy-	Nov		*831/2 841/2		83 1/4 99		Oklahoma Gas & Electric 2 ³ / ₄ s 1975 First mortgage 3s 1979 First mortgage 2 ⁷ / ₈ s 1980	_Feb-Aug June-Dec May-Nov		93% 95	21	
Art propulsal kolon, first mike 2%s b74. May Nov -		3 ¼s s f debentures 1978Feb- McKesson & Robbins 3 ½s debs 1973Rars Mead Corp first mortgage 3s 1966June-	Aug Sept	1031/2	*92 ³ / ₄ 102 ¹ / ₂ 102 ¹ / ₂ 102 ⁷ / ₈ 103 ¹ / ₂	6 15	95½ 101½ 96½ 101%	* ² 3	First mortgage 3%s 1982	Mar-Sept				
Digital Central— First & refunding 35 series L 1974 June-Dec 100 993 91 1995 First mortgage 2%s 1989 More-Bept 102% 104 13 90 994 First & refunding 35 series L 1974 June-Dec 995 995 100 975 995 997 100% 100% 997 100% 100% 995 997 100% 100% 997 997 100% 100% 997 997 First & refunding 35 series L 1974 June-Dec 998 997 100% 100% 997 100% 100% 997 997 First & refunding 35 series L 1974 June-Dec 993 997 997 100% 100% 997 997 100% 100% 100% 100% 997 997 First & refunding 3% series R 1982 June-Dec 993 997 <td></td> <td>Metropolitan Edison first mtge 2%s 1074May- First mortgage 2%s 1980Feb- Michigan Bell Telephone Co</td> <td>Aug</td> <td></td> <td>*943/4</td> <td></td> <td>90 951/2</td> <td></td> <td>First & refunding 3½s series I 1966</td> <td>June-Dee</td> <td>100%</td> <td>100 % 100 %</td> <td>3</td> <td>92% 101%</td>		Metropolitan Edison first mtge 2%s 1074May- First mortgage 2%s 1980Feb- Michigan Bell Telephone Co	Aug		*943/4		90 951/2		First & refunding 3½s series I 1966	June-Dee	100%	100 % 100 %	3	92% 101%
Pirst mortgage 3% sings		M chigan Central— Refunding & impt 4½s series C 1979Jan- Michigan Cons Gas first mtge 3½s 1969_Mar-5	July	97½	971/2 971/2	2	90 99% 96 104%		First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec June-Dec	98 3/8	99 ³ / ₈ 100 ³ / ₈ 98 98 ³ / ₈	59 40	91 99 ½ 87 ½ 97 ¾ 88 ½ 98 ¾
Initial mortage 4 die ab aller Jan 5071		First mortgage 3%s 1969Mar-6 3%s sinking fund debentures 1967Jan- Minnesota Mining & Mig 2%s 1967Anril-	Sept	Ξ,	100 1/4 102		95 98 1/4 99 102 1/4		First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982 First & refunding 3s series S 1983	June-Dec. June-Dec.		92 1/8 92 1/8 *94 5/8 96 99 1/4 99 1/4	2	85½ 95 95 101%
Prior lien 5s series A 1962		Fi st mortgage 4½ s inc series A Jan 1971 △General mortgage 4s inc ser A Jan 1991] Missouri Kansas & Texas first 4s 1990June-	Mon	52 1/2	521/2 521/2	1 7 49	51 66		First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U 1985. Ist & ref M 4s series V 1984 Pacific Tel & Tel 2%s debentures 1985	June-Dec June-Dec June-Dec	10234	96 ¹ / ₂ 96 ¹ / ₂ 102 ³ / ₈ 102 ³ / ₄ 107 ¹ / ₂ 108	10 13 37	89% 95% 94 104% 103% 107%
\[Prior lien 5s series A 1962Jan- 40-year 4s series B 1962Jan- Prior lien 4\u00e9s series D 1978	July	96	94% 96	7.1	97½ 103½ 90 94½				· •	*943/4 95 1/s 983/8 99 1/2 101 1/s 102	10	87 94 89¼ 99¼ 94½ 102
2 APirst and refunding 5s series 6 1978May-Nov 106% 104% 106% 52 251 102% 118 251 102% 112% 118 251 102% 112% 118 251	3	△Cum adjustment 5s ser A Jan 1967April- tMissouri Pacific RR Co △First and refunding 5s series A 1965Feb △General 4s 1975	-Oct	106 1/4	75 76 104 ⁵ / ₈ 106 ¹ / ₄	27 50	72½ 84½ 102½ 117%		3½s debentures 1981 4s debentures 1984 Pacific Western Oil 3½s debentures 1964 Bedueb & Illipia lata fordid 4/2 1964	Mar-Nov Mar-Sept June-Deo	Ξ.	105 ½ 105 ½ 107 108	1	98¼ 105% 106½ 107%
A Pirst and retunding 5s series 1 1981		△First and refunding 5s series F 1977_Mar-S △First and refunding 5s series G 1978_May- \$△Convertible gold 5½s series A 1940	Sept Nov	106 1/4 106 1/4	104 1/2 106 1/4 105 1/8 106 1/4	251 62 1,385	102 1/2 118 103 118 69 1/2 101 1/4	а. ,	△3½s convertible inc debs Sept 1 1960 Pennsylvania Glass Sand 3½s 1960	April-Oct		101 , 90½ 91¼	2	100½ 101 85 93
Morris & Essex first gid 3/s2 2000		Monongahela Ry 31/4 series P 1000	Sept	106 1/4	104¼ 106¼ 63½ 63½ *97 98	101 2	102 ½ 118 ¼ 61 % 69 97 98 ¼		First mortgage 3s 1975 Pennsylvania RR— Consolidated sinking fund 4½s 1960	April-Oct	9834	98 98¾	27	871/2 981/4
Nashville Chattanooga & St Louis		Morris & Essex first gtd 3 ¹ / ₂ s 2000June-	Dec		60% 61 101% 101%	27	56 1/4 63 1/4 100 1/2 102 1/4	•	General 4½s series A 1965 General 5s series B 1968 General 4¼s series D 1981	June-Dec June-Dec April-Oct	105	104% 105% 108% 109%	76 10	101½ 105½ 105% 109¼
First moritage 3 series B 1986Feb-Aug *86 - 82 88 Antional Dairy Products 2% debs 1970April 90% 90%		N	Nov Oct		89% 89%	10	82% 89%		General mortgage 31/85 series F 1985 Peoples Gas Light & Coke Co First & ref mtge 35/85 ser H 1981	Jan-July	99¼	98½ 99¼ 85¼ 86	8 16	92¾ 99¾ 74¼ 85¾
Jass decentures 1976 June-Dec 1011/4 1011/4 101		National Dairy Products 23/4s debs 1970June- 3s debentures 1970	-Dec		98 98		91 971/2	· • .	△Income 4s April 1990 Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR Co-	Mar-Sept	90% 55½	90 1/2 90 7/2 55 1/4 55 1/2 *96 100	9	85¾ 91 49 61¼ 89 98
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		National Supply 23/48 debutures 1976June- National Steel Corp 1st 31/48 1982May- National Supply 23/48 debutures 1987	-Dec -Oct Nov	101 1/4	101¼ 101¼ *97 100½ 100%	15 · ··· 5	93 101 1/4 93 1/2 99 1/6 93 1/8 101 1/4		Philadelphia Electric Co- First & refunding 2 ³ / ₄ s 1971	June-Dec	* *	10234 105 961/2 97		99 107 88¾ 97‰
0 11 01 00 00 1011 01 00 00 00 00 00 00		New England Tel & Tel Co- First guaranteed 4 ¹ / ₂ s series B 1961May- 3s debentures 1982	Nov		100 1/4 100 1/4 106 1/2 107	16	100¼ 101¾ 105 109%		First & refunding 23/4s 1967 First & refunding 23/4s 1974 First & refunding 23/4s 1981	_May-Nov _May-Nov _June-Dec		96¼ 96¼ *93½	2	87 95% 87% 94% 90 97
38 debentures 1974Mar-Sept981/291 99 % First & refunding 31/4s 1982/an-July103/4s 90 103/4s90 103/4s		Mar-S	Sept	/	97½ 97½ *98½	1	91 99		First & refunding 3¼s 1982	Jan-July		103%		96 103%

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NEW YORK BOND RECORD BANGE FOR WEEK ENDED JANUARY 15

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	B O N D S New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1953		BONDS New York Stock Exchange	Interest Period	Last	Week's Bange or Friday's Bid & Asked	Bonds Sold	Range for Year 1953
- 1	Phillips Petroleum 2%s debentures 1964	Feb-Aug	99%	Low High 99½ 99¾	No. 12	Low High		Standard Oll (N. T) dependence 93/4	1071 Mar Nor		Low High	No.	Low High
	3.70s conv deb 1983 Pillsbury Mills, Inc 3%s s f debs 1972	June-Dec	109%	107 ³ / ₄ 109 ³ / ₈	530	94 100¼ 102% 108½		Standard Oil (N J) debentures 23/88 23/48 debentures 1974	Jan-July	951/4	91 91 ¹ / ₂ 95 ¹ / ₄ 96 ¹ / ₂	7	85 91 % 89 96 %
1	Pittsbgh Bessemer & Lake Erie 2%s 1996	June-Dec		100 1/2 100 1/2	11	95 100 1/2		Stauffer Chemical 378s debs 1973	Mar-Sept		*104		104 1/2 104 1/2
	Pittsburgh Cincinnati Chie & St. Louis R	v				901/4 961/2		Sunray Oil Corp 2%s debentures 19 Swift & Co 25%s debentures 1972	Jan-July	·'	*94		90 95 1/m 1 90 96
	Consolidated guaranteed 4s ser G 1957_ Consolidated guaranteed 4s ser H 1960.	Feb-Ana		*102 1/2 103 102 3/4 102 3/4	-ī ·	101% 104 102% 106		2%s debentures 1973	May-Nos	·	*95%		91 97%
	Consolidated guaranteed 41/25 ser I 196 Consolidated guaranteed 41/25 ser J 196	3 Feb-Aug	7	109 109	2	108 109%		Terminal RR Assn of St Louis-		83.5 Mar 19			1 1 N
	Pittsburgh Cinc Chicago & St Louis RR-	 Control = 10 		*108		108 109 1/8		Refund and impt M 4s series C 20	19Jan-July		*106½		102 115%
	General mortgage 5s series A 1970 General mortgage 5s series B 1975	June-Dec		105 3/4 106 1/8	5	1031/2 1081/2		Refund and impt 2%s series D 194 Texas Corp 3s debentures 1965	May-Nov	102	*94 1/4 96 1/4 101 1/4 102	51	89 1/2 96 1/4 97 1/2 1/02 7/4
				107 108 ¹ /2 *85 ¹ /8	7	103 108 ³ / ₄ 82 86		Texas & New Orleans RR— First and refund M 3¼s series B 1		* ⁻			
•	Pittsb Coke & Chem 1st mtge 31/2s 1964_ Pittsburgh Consolidation Coal-	May-Nor	1	*95 961/2		9534 101 1/2		First and refund M 3%s series C	990April-Oct		94 ¹ / ₄ 94 ¹ / ₄ *91 ⁵ / ₈ 97 ¹ / ₂	5	91 97% 87% 96%
	3½5 debentures 1965 Pittsburgh Plate Glass 38 debs 1967	Jan-July	·	993/4 993/4	2	96 101		Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E			122 122 ¹ / ₄ 101 ¹ / ₂ 103	10	114 126 96¼ 103%
	ricesburgh & west virginia Ry-			101 1/2 101 1/2	5	96 1 102		Texas Pacific-Missouri Pacific-				44	**.
	First mortgage 4 1/2s series A 1958 First mortgage 4 1/2s series B 1959	June-Dec	·	100 100	1	96 101%		Term RR of New Orleans 3%s 19 ‡∆Third Ave Ry first refunding 4s 19	60Jan-July	55	*953/8 547/8 551/4	146	94% 99% 48½ 57
	rist moligage 4/28 series C 1960	Anril-Oct	1	*100 101	6	95% 100 95% 100		△Adjustment income 5s Jan 1960. Tol & Ohio Cent ref and impt 3¾s	April-Oct		171/2 17%	167	13 20 1/4
	First general 5s series B 1962	- Feb-Aue		*106 111				Tri-Continental Corp 2%s debs 1961.			*95		93. 98 95 97
	First general as series C 1974	June-Dec		*105 1/2		104 106		U Enion Electric Co of Missouri 23/ c 10	1 Mary Nom		1041/ 1001/		
	First general 4½s series D 1977 Plantation Pipe Line 2%s 1970	Mar-Sent				90 96%		Union Electric Co of Missouri 3%s 19 First mortgage and coll trust 2%s 1	975April-Oct		104 1/8 106 1/2 95 1/2 95 1/2	6 5	97 105 86 94 1/4
								3s debentures 1968 1st mige & coll tr 2%s 1980	May-Nov	==	*100		95 1/2 100
	First mortgage 2%s 1984 Providence Terminal 4s 1956 Public Service Florting & George	May-Nov		*98		98 98 94 94		1st mtge 3 /4s 1982	May-Nov		*993/4		951/2 1021/4
	Public Service Electric & Gas Co-	Mar-Sept		*993/4		971/2 100 1/2		Union Oil of California 23/4s debs 197 31/8s conv debs (subord) 1972	May-Nov	1071/2	971/4 971/4 1051/2 1071/2	5 145	90 97 95 109%
	3s debentures 1963	May-Nov	1011/2	10034 1011/2	46	96 101 1/4		Union Pacific RR—					
	First and refunding mortgage 3 ¹ / ₄ s 1968 First and refunding mortgage 5s 2037.	Jan-July		103 1/8 103 1/8 *130 133	2	98% 102% 127% 132%		2%s debentures 1976 Refunding mortgage 2½s series O 1	991Mar-Sept		96¼ 96¼ 87 87	10	89 % 96 % 79 % 88 %
	First and refunding mortgage 8s 2037.	June-Dec	100			190 201 1/2	1	Union Tank Car 4¼s s f debs 1973. United Biscuit Co of America 234s 19	April-Oct		*105		103 105 1/2 92 1/2 97
	First and relanding mortgage 2% 197	9 June-Dec		100 100 *96 97	2	96½ 99% 84 96½		3%s debentures 1977 United Gas Corp 2%s 1970	Mar-Sept		*101 1021/2		101 102%
	3% debentures 1972 1st and refunding mortgage 31/4s 1983.	June-Dec	1023/	102 3/4 103 1/4	90	97 103 1/s		1st intge & coll trust 3% s 1971	Jan-July	1 <u></u>	*92 96½ *104¾ 105		90 ¹ /4 95 100 ¹ /2 104 ¹ /2
		npin-00	101%8	101 1013/8	24	99% 100%		1st mige & coll trust 31/28 1972	Feb-Aug	103%	1033/4 104	21	981/2 1043/
	Q		4 [×] 50	i en la seconda de				3 ³ / ₄ s sinking fund debentures 1973 4 ³ / ₈ s s f debs 1972	April-Oct	106	104 104 105 ³ / ₄ 106	15 8	102 102% 100½ 106½
	Quaker Oats 2%s debentures 1964	Jan-July	1 1 1	971/2 971/2	3	93 % 96 1/4		4%s s f debs 1972 U S Rubber 2%s debentures 1976 2%s debentures 1967	April-Oct		*90 92 ¹ / ₄ *92 ¹ / ₂ 93 ¹ / ₂		81¼ 92½ 92 93
	R					· ·		Universal Pictures 3 ³ / ₄ s debentures 1	959Mar-Sept		*953/4 99		95 97
	Reading Co first & ref 3%s series D 1995	May-Nov	81 %	81 1/2 81 5/8	6	781/2 86%	3 a	Vandalia RR consol gtd 4s series A	1955 Feb-Aug		*100 102		99% 100%
	Rochester Gas & Electric Corp-	April-Oct		97% 97%	4	95 1 100 1		Consol sinking fund series B 1957.	May-Nov				101 101 %
	General mortgage 3 ¹ / ₄ s series J 1977 General mortgage 3 ¹ / ₄ s series J 1969	Mar-Sept	- <u></u>		·			Virginia Electric & Power Co- First and refund mtge 234s ser E 1	975Mar-Sept		94% 95	9	86 1/2 94 1/4
		mar-sept		*98		96 100 1		First and refund mtge 3s series F 1 First and refund mtge 2%s ser G 1	978Mar-Sept 979June-Deo	'	*95 98		99 99
2	Seguener Peres & Long						- S - *	First and ref mtge 2 ³ / ₄ s ser H 198	0Mar-Sept	N 🗖 🗋	*93 .94		92% 94%
	Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 199	6 Jon-Iula		*94 1/4 95 1/2 *72 74		941/4 971/4 701/2 771/2		1st mortgage & refund 3%s ser I 1 1st & ref mtge 3¼s ser J 1982	April-Oct		100 % 102 ½ 102 ½	5	96 104 1/4 94 1/8 101 1/4
	Second gold 6s 1996 St Louis-San Francisco Ry Co	April-Oct		80 1/8 80 1/2	4	78 % 86	13 F	Virginia & Southwest first gtd 5s 20 First consolidated 5s 1958	03Jan-July		*102 ¹ / ₂ 105 102 102 ¹ / ₄	5	102 105 99 102 ¹ /4
	1st mortgage 4s series A 1997	Jan-July	1007/	100 % 100%	14	91 100 %		Virginian Ry 3s series B 1995	May-Nov	88 1/2	871/2 881/2	43	831/2 93%
	St Louis-Southwestern Ry	22May	871/4	86 1/4 87 1/4.	11	81 953/4		First lien and ref mtge 3¼s ser C 1	973April-Oct		*95%		94 100%
	First 4s bond certificates 1989 Second 4s inc bond certificates Nov 198	May-Nov	107	107 107	2	100 112		Wabash RR Co-			r Frank Frank	10	
				*95 1/8 101 3/4 *95		93 101%		Gen mtge 4s income series A Jan 1 Gen mtge income 4¼s series B Jan	981April	773/4	79 79 773/4 773/4	5	76 1/4 88 1/2 75 85 1/2
	Scioto V & New England 1st atd 4e 1000	-April-Oct	·	*94		92 100%		First mortgage 31/4s series B 1971.	Feb-Nov		96 96	5.	86 97 66% 81%
	Scott Paper 3s conv debs 1977 Seaboard Air Line RR Co	Mar-Sept	1241/4	*112 1231/2 1241/2	56	106 118 ¹ / ₂ 102 ¹ / ₂ 125	d'ar a	Walworth Co conv debentures 31/4s Warren Petroleum Corp—	1.4.2.		70 70	11 A.	Art Lands
•	1st mtge 3s series B 1980 3%s s f debentures 1977 Resgram (Jos F) & Sour 214- 1966	May-Nov	-	*90	•	86 1/8 93 1/2		3½s conv debs (subord) 1966 Warren RR first ref gtd gold 3½s 20	April-Oci	105%	104 ¹ / ₂ 105 ⁷ / ₈ 56 56	68 2	101 1/2 114 3/4 53 1/8 57
				*98		99 101 1/4		Washington Terminal 2%s series A 19	70Feb-Aug		*873/4		8834 90
	3s debentures 1974 Service Pipe Line 3.20s s f debs 1982 Shall Union 01 21/2	June-Dec	- <u>-</u>	91% 92%	7	9234 931/2 94 97		Westchester Lighting gen mtge 3½ s 1 General mortgage 3s guaranteed 19	967Jan-July 79May-Nov	!	104 105%	19	99½ 104% 95 95
	Sheh Union On 2/28 dependures 1971	Anril-Oct	0411	10034 10034	1 1	95½ 101¼ 87 93%		General mortgage 3s guaranteed 19 West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	May-Nov	105 1/8	*101 ¹ / ₈ 105 105 ¹ / ₄	30	9734 102 1/2 101 105 1/2
	ts∆Silesian-Amer Corp coll trust 7s 1941	IFeb-Aug	94 1/4	93 ¹ / ₄ 94 ¹ / ₄ *53 ¹ / ₈ 59	44	27 591/4		West Shore first 4s guaranteed 2361	Jan-July	62 1/4	61 1/2 62 1/4	54	60 1/s 68 1/a
,	Sinclair Oil Corp- 3¼s subord conv debs 1983	Ian-Inly	993/4	97% 99%	331	91 1/2 107%		4s registered 2361 Western Maryland Ry 1st 4s ser A 19	Jan-July	60	59 ¹ / ₂ 60 102 ¹ / ₄ 102 ¹ / ₄	52 3	58 ¹ /4 67 99 ⁷ /8 104
				*981/2	37	95 1/2 98 85 1/2 92 1/2		1st mige 4½s series B 1976 Western Pacific RR Co	May-Nov		*106		104 106 1
	Socony-Vacuum Oil 2½s 1976 South & North Ala RR gtd 5s 1963	April-Oct	93	92 ¹ / ₄ 93 *107 ¹ / ₂	37	110 111		1st & ref mtge 31/ns ser A 1981	Jan-July		*933/4		92 96 1/2
	3s debentures 1979	Tan-Iula		981/4 98%	:5	90 981/2	·	Western Union Telegraph Co		103 7/8	103 1/2 103 7/8	30	100 1/2 104
	2% dependures 1985	Feb-Aug	 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	921/2 93%	16	8234 93%	4	434s debentures series A 1980 Westinghouse Electric Corp	Jan-July		*95 963/4		92 99
8	2%s debentures 1987 Southern Indiana Ry 2%s 1994	Jan-July		*94 ¹ / ₂ 98 ³ / ₄ 70 70	25	90 ³ / ₄ 94 ¹ / ₂ 68 ⁵ / ₈ 80 ¹ / ₂		25%s debentures 1971	Mar-Sept		941/4 941/2	15	88% 96%
	Southern Natural Gas Co- 4½s conv s f debs 1973	-			216	991/2 1091/2		Wheeling & Lake Erie RR 234s A 199 Wheeling Steel 31/4s series C 1970	2Mar-Sept		961/4 961/2	4	9434 10134
	Southern Pacific Co-			110 111%				First mortgage 31/4s series D 1967.	Jan-July	97	981/2 981/2	3	94% 101%
	First 41/28 (Oregon Lines) A 1977 Gold 41/28 1969	Man-Nov	104	103 ⁵ / ₈ 104 ³ / ₄ 103 104 ¹ / ₂	64 103	98½ 105¾ 97½ 105¾		3½s debentures 1965 Wilson & Co first mortgage 3s 1958	April-Oct	101 3/8	95 ³ / ₄ 97 ¹ / ₈ 100 ³ / ₄ 101 ³ / ₈	57 18	91 ³ / ₄ 104 ³ / ₄ 97 ¹ / ₂ 101 ¹ / ₅ 102 ¹ / ₂ 103
	Gold 4½s 1981 San Fran Term 1st mtge 3%s ser A '75			1023/4 1031/4	55	95 103% 96½ 98		Winston-Salem S B first 4s 1960 Wisconsin Central Ry—	Jan-July	6	102 %		1021/2 103
	Southern Pacific RR Co-			*96¼				§∆First general 4s 1949	Jan-July	78	771/2 78	35	73% 81%
	First mortgage 2%s series E 1986 First mortgage 2%s series F 1996	Lan_ Tult		84 1/8 84 1/8 79 1/2 79 7/8	. 9	78 85 1/2 74 80		△Certificates of deposit \$△Superior & Duluth 1st 4s 1936	May-Nov	86 1/4	821/2 861/2	56	74. 80% 63 79
	First mortgage 2%s series G 1961 Southern Ry first consol gold 5s 1994	-Jan-July		94 7/8 95	20	92 95 1/2		△Certificates of deposit Wisconsin Electric Power 25/88 1976			*901/4 933/4		63 79 63 63 84 91
	Devel and general 4s series A 1956	Anril-Oct	100	122 123 102 5/8 103	9 31	113 123 101 ³ / ₆ 103 ¹ / ₉		First mortgage 2%s 1979 Wisconsin Public Service 3¼s 1971	Mar-Sept			3	
	Devel and general 6s series A 1956 Devel and general 6½s series A 1956	Anril-Oct	106	106 1061/4	16 11	105 ³ / ₄ 109 106 ³ / ₄ 110 ⁵ / ₈		Wisconsin Public Service 3¼s 1971	Jan-July		100 100	3	93 100
	Memphis Div first gold 5s 1996	Jan-July	107	106 ³ / ₄ 107 111 111	1	102 1/2 111		Yonkers Electric Light & Power 2%s	1976_Jan-Jula		*881/2 911/2		88 88
	Joint 34s 1977 Bouthwestern Bell Tel 24s debs 1985	May-Nov						a Deferred delivery sale not inclu	ided in the yes	ar's range	d Ex-interest	. e Odd-	lot sale not
				*981/2 925/8 931/2	22	83 93 ¹ /8 93 ³ /4 102 ³ /8		included in the year's range. n Unde not included in the year's range. y	r-the-rule sale	not includ	led in the year	's range.	r Cash sale
	ASpokane Internall first gold 4½ s 2013_ Standard Coil Products Co Inc-	April		*99		66 73		SNegotiability impaired by matur	ity.		alle alle alle alle alle		
	5s conv subord debs 1967	_June-Dec	- 883%	8734 89	24	861/2 1011/4		[‡] Companies reported as being in the Bankruptcy Act, or securities ass	umed by such	companies.	· .		ection 77 of
1	Standard Oil Co (Indiana)		1.1	104 1/2 106 1/8	302	97 11214		*Friday's bid and asked prices; n △Bonds selling flat.	to sales being	transacted	during current	week.	
۰.	A		, / 0			79		- Jonus Schille Hat.					

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transaction on the American Stock Exchange for the week beginning Monday, Jan. 11, 1954 and ending Friday, Jan. 15, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

STOCKS	Friday Last	Week's Range	Sales for Week				STOCKS	Friday Last	Week's Range	Sales for Week		
American Stock Exchange	Sale Price	of Prices	Shares	Range for	Year 1953	15	American Stock Exchange	Sale Pric		Shares	Range for	Year 1953
Par	× .	Low High		Low	High		Pat		Low High		Low	High
CF-Brill Motors warrants	16	16 16	1,200	& Oct	1½ Jan		Alabama Gas Corp2	17 1/8	16% 17%	1,500	131/4 Jun	181/4 D
cme Aluminum Alloys1	31/2	31/2 31/2	600	3 Sep	61/2 Jan		Alabama Great Southern50	108	1071/2 108	30	103 Jan	112 A
me Wire Co common10		273/8 271/2	100 .	25 Jun	29 Feb		Alabama Power 4.20% preferred100		971/4 973/4	200	891/2 Jun	991/4 Ja
lams Hat Stores Inc1		2% 2%	400	2 % Dec	4 Mar		Alaska Airlines Inc1		41/8 41/2	1,700	23/4 Sep	61/4 M
ro Supply Manufacturing1		21/2 21/2	200	1% Sep	3% Feb		All American Engineering Co10e	1 5/8	11/4 13/4	600	1¼ Aug	2%]
new Surpass Shoe Stores				8 ³ /4 May	91/4 Aug		Alleghany Corp warrants	2 1/8	134 214	38,900	1,7 Sep	3 3/4 h
sworth Manufacturing common5	8 1/8	8 81/4	1,100	71/2 Oct	1334 Mar		Allegheny Airlines Inc1		2% 23/4	600	2½ Jun	31/2 3
Associates Inc (N J)1	7 1/2	71/2 75/8	400	6 1/4 Jan	81/2 Oct		Alles & Fisher common1				6 ³ / ₄ Jan	73/4 N
-Way Electric Appliance3	10	97/8 103/4	800	x91/2 Oct	14¼ Jan		Allied Artists Pictures Corp1	5 3/8	51/4 53/4	17,400	21/8 Jan	51/2 1
fleets Inc1	103/4	101/2 103/4	300	111/2 Nov	15% Feb		Allied Internat'l Investing cap stock_1				23/8 Oct	3% 1
ax Petroleums Ltd50c		13 7/8	2,600	3/4 Dec	13/4 May		Allied Products (Mich) common8				25 1/4 Jan	321/2 M

For footnotes see page 31.

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AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 15

RANGE FOR WEEK ENDED JANUARY 15 Friday Week's Sales STOCKS Last Range for Week STOCKS Last Ra	ek's Sales ange for Week
American Stock Exchange Sale Price of Prices Shares Range for Year 1953 American Stock Exchange Sale Price of Prices Shares Low High Par Low High Par Low	Prices Shares Range for Year 1953 High Low High
Aluminum Co of America- 00 95½ 92% 95½ 700 82½ Jun 95 Jan Casco Products common* 6 Aluminum Goods Manufacturing* 23 23 23% 200 21½ Oct 24½ Feb Catalin Corp of America* 10½ 5% 5% Aluminum Goods Manufacturing* 23 23 23% 200 21½ Oct 24½ Feb Catalin Corp of America1 15½ 5% Aluminum Industries common*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
American Book Co 100 - 46 ³ / ₂ 47 125 43 ³ / ₄ 0ct 48 ³ / ₂ Dec Central Maine Power Co American Hard Rubber Co 225 - 8 ³ / ₄ 600 6 ³ / ₄ Dec 12 ⁵ / ₄ Jan 3.50 ⁶ / ₇ preferred	74 30 67 Jun 79 Jan 6½ Dec 10% Mar 80 May 90½ 20ct 8 300 7½ Dec 10 Jan 9¼ 200 7½ Jan 9 Mar 7¼ 3.700 6½ Sep 9½ Mar 5½ 400 4¾ Dec 7% Jan
American Seal-Kap common 2 11½ 11 11½ 200 10¾ Dec 17¾ Jan Charis Corp common 10 American Thread 5% prefered 5 4½ 4 4½ 900 4 July 4¾ Jan Charis Corp common 10 American Writing Paper common 5 12 300 9½ Jan 1¾ Nov Cherter Oil Co Ltd 1 1½ 1% Amurex Oil Development class A 5 11% 10½ 11% 5,300 9½ Feb 20% Apr Chesebrough Manufacturing com 10 69½ 69½ 69½ 25½ <td< td=""><td>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</td></td<>	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Anglo-Lautaro Nitrate Corp- "A" shares 2.40 5¼ 5 3% 7,400 4% Dec 9¼ May -4% * convertible preferred	6 1,700 4% Jan. 7 Oct 4% 14,400 3 Sep 5% Jan 12 ½ 250 12 Dec 15 Apr 8% 800 7½ Sep 10½ Mar
Arkansas Power & Light \$7 ptd - - - 114¼ Mar 117½ Feb Armstrong Rubber Co class A	5 600 4¾ Nov 5% Jan 2½ 16,100 -1¼ Sep 5½ Feb 11 100 10 Oct -14% May 36½ 6,600 17 Oct 34 Dec 12½ 28,00 10¼ Jun 14½ Aug
Class A (ex \$43 arrear div) 104 Jun 129% Dec Colss Manufacturing Co1011½ 11½ Class A (ex \$43 arrear div) 85½ 83% 85½ 650 77 Dec 84 Dec Colts Manufacturing Co1011½ 11½ Cass A (ex \$43 arrear div) 85½ 85½ 650 77 Dec 84 Dec Colts Manufacturing Co1011½ 11½ Atlantic Coast Fisheries 1 1¼ 1¼ 1% 600 1 Dec 2% Jan Commodre Hotel Inc 0 20% Atlantic Coast Line Co 6 5¾ 6 6,200 5¾ Sep 7% Jan Commodive Hotel Inc 0 20% Atlas Corp warrants 6 5¾ 6 6,200 5¾ Sep 7% Jan Compo Shoe Machinery Atlas Plywood Corp 9 99 9 9½ 4,800 8½ Dec 15 Mar Consolidated Engineering Corp 1 8% Automatic Stele Products Inc 2 2 2 200 x1¾ Jun 5¾ May Consolidated Gas Utilities 13% 13½ Nov 4	11% 400 10% Dec 15% May 9% 800 8½ Sep 9½ Nov 21% 1,600 16% Sep 21½ Mar 9 400 8% Sep 21½ Mar 14% 4,500 10% Oct 15% Jan 13% 2,200 11½ Jun 14% Feb -1 Aug 1½ Mar
Ayshire Collieries Corp common3 15 ¼ 15 ¼ 15 ¼ 700 15 Oct 21 Jan Consolidated Royalty Oll 10 % 10 % B B Continental Air Lines Inc1.25 7 6% Balley & Selburn Oll & Gas1 4 ½ 4 ½ 4.300 3 % Oct 6 Jan Continental Commercial Corp1 14 14 Baker-Ratiang Company1 11 ½ 11 ½ 300 10 % Sep 18 ½ Jan Continental Pointer Continental Corp 5½ Class A1 11 ½ 11 ½ 11 ½ 300 10 % Sep 18 ½ Jan Continental Pointer Continental Corp 5½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	8 2,400 7 Sep 9 ¹ / ₄ Feb
Beau-Brummell Ties common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Black Starr & Gorham class A	7% 8,500 6½ Nov 12¾ Feb 14% Feb 25 Oct 5 Nov 6½ Jan 13 50 12¼ Nov 16¼ Mar 6¾ 400 5½ Sep 7% Mar 14¾ 375 14½ Dec 27¼ Feb
Brazilian Traction Light & Pwr ord 8½ 7% 8½ 5,900 6% Dec 11% Jan Davision Brothery Mills 23.00 14% Jan Davision Brothery Mills 23.00 16% 6% 6% 14% Jan Davision Brothery Mills 23.00 16% 6% 6% 14% Jan Davision Brothery Mills 100 1% Jan Davision Brothery Mills 100 1% Jan Jan Davision Brothery Mills 100 5% 28 28 Davision Brothery Mills 1% Jan Davision Brothery Mills 100 5% 5% 5% 28 28 Davision Brothery Mills 100 5% 5% 5% 5% 5% 5% 100 1% 100 1% 100 1% 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 <td></td>	
Detroit Hardware Mig Co. 10 $3\frac{1}{2}$ $3\frac{3}{4}$ $3\frac{3}{2}$ $1,900$ $2\frac{3}{4}$ $3\frac{3}{4}$ $1,900$ $2\frac{3}{4}$ $3\frac{3}{4}$ $10\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bruce (E L) Co common2.50 13¼ 13¼ 33% 300 11¾ Dec 19¾ Apr Dome Exploration Lid 2.50 2.50 Bruck Wills Lid class B 20% 20% 21¼ 1,000 5¼ Aug 8 Feb Dome Exploration Lid 2.50 2.50 Buckeye Pipe Line 20% 20% 21¼ 1,000 17 Jan 22 Dec Dome Exploration Lid 6½ 6½ 100 6 July 8% Jan Dominion Steel & Coal ord stock 11¼ 11¼ 11¼ 7% preferred 9% 8% 8% 600 8½ Aug 10% 4ug 8% Aug Dominion Textile Co Lid 7% Bunker Hill & Sullivan 9% 8% 8% 600 8½ Aug 10% Mar Dominion Textile Co Lid (common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
American dep rcts ord shares3s 6d 15 1/4 3/4 -13,400 3/4 Jan 3/4 Jan	45 400 29 ³ / ₄ Jan 47 Sep 1 16 ³ / ₅ 1,300 15 Nov 20 Mar 9 9 4,900 75 ⁵ / ₅ Mar 10 ¹ / ₂ Oct 34 ¹ / ₄ 250 32 Aug 40 ¹ / ₂ Jan
California Electric Power 101% 101% 101% 101% 5.700 8% Jun American dep rets ord reg Canada Consol 01 & Gas Co 1	
Canadian Canners Ltd common 29¼ Dec 29¼ Dec 29¼ Dec Eastern Gas & Fuel Assn common10 93¼ 93¼ Canadian Industries Ltd	63½ 425 60½ Dec 74 Feb
Carnian & Co250250256256 dec 41/4 Jan \$2 preferred303032 Carniaton Co common623/4 801/2 823/4 350 73% Oct 83 Apr Easy Washing Machine class B 13 123/4 Carolina Power & Light \$5 pfd 110 1111/4 20 106 Jun 114/4 Jan Electric Bond & Share common5 201/4 195/8	20 ½ 11,100 18 ½ Sep 23 ¼ Mar 14 ½ 1,800 10 ¼ Jun 14 ½ Nov 102 ¾ 70 95 ¾ Sep 104 ¼ Feb 6 Sep 9 ‰ Jan

(229)	29
(440)	20

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 15

	Frida	y Week's	Calar	RA	NGE FOR WEEK	K ENDED JANUARY 1	5				8 p	
STOCKS American Stock Exchange	Las Sale Pr	t Range ice of Prices	Sales for Week Shares	Range for	r Year 1953		FOCKS Stock Exchange	Friday Last Sale Prio	Range	Sales for Week Shares		
Par Equity Corp common10c \$2 convertible preferred1	21/8 33 ³ /4	Low High 2 2 ¹ / ₈ 33 33 ³ / ₄	26,700 400	Low 1% Sep	High 2% Jan	Kawneer Co	Par		Low High 26 ³ / ₄ 27 ¹ / ₂	900	Range for Low 21½ Apr	High 27 Dec
Esquire Inc1 Eureka Corporation Ltd\$1 or 25c Warrants	5/8	4 ³ / ₄ 4 ⁷ / ₈	600 19,600	32 Nov 5 Sep ¹ / ₂ Aug	$\begin{array}{ccc} 35 & \text{Mar} \\ 6 & \text{Aug} \\ 1_{16}^{9} & \text{Jan} \end{array}$	Key Co common	5 Mines Ltd5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500	11 Dec 1% Sep 8 Dec	13½ Apr 1% July
Eureka Pipe Line common10	23	$18^{\frac{3}{16}} 24^{\frac{3}{16}}$	400 393	¹ / ₈ Dec 16 ¹ / ₄ Dec	1 ₁₆ Jan ¹ / ₁₆ Jan 32½ Mar	Kidde (Walter) Kings County I 4% cumulativ	& Co5 Lighting common* e preferred50	313/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	- 300 1,500	26¾ Jan 8¾ Jun	12½ May 32¾ Feb 11¼ Dec
F Fairchild Camera & Instrument1 Fargo Oils Ltd25c	221/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	800	17 Sep	28% Mar	Kingston Produc Kirby Petroleum	ts1 1 10	3	$2\frac{3}{4}$ 3 - $32\frac{1}{2}$ $32\frac{1}{2}$	25 800 100	33½ Dec 2¾ Dec 27 Aug	36¼ July 3¾ Feb 37% Mar
Fire Association (Phila)	2^{1}_{16} 4^{3}_{16} 71	$\begin{array}{ccc} 4\frac{1}{8} & 4\frac{7}{16} \\ 67\frac{1}{2} & 71\frac{1}{2} \end{array}$	19,400 5,000 2,900	1 18 Sep 3 18 Sep 62 1/2 Jun	3 18 May 7 18 Jan 75 1⁄4 Dec	Kirkland Lake G Klein (D Emil)	M Co Ltd1	1/2 16%	$\begin{array}{cccc} 9\frac{3}{4} & 9\frac{3}{4} \\ 1\frac{7}{10} & \frac{1}{2} \\ 16\frac{1}{2} & 17 \end{array}$	-300 2,200 1,800	8¾ Apr ¾ Nov 14¼ Jan	9% Dec 13 Jan 18% Oct
Firth Sterling Inc2.50 Fishman (M H) Co Inc1 Flying Tiger Line Inc1 Ford Motor of Canada—	4 	$\begin{array}{ccc} 4 & 4\frac{1}{8} \\ \hline 6\frac{3}{8} & 6\frac{3}{4} \end{array}$	1,300 14,900	31/4 Sep 91/2 Dec 51/4 Dec	7% Mar 11 Mar 10% Jan	Knott Hotels Co Kobacker Stores	Rubber Co10 orp5 7.50 orge Co33½c	15½ 12¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 600	14% Sep 11% Jan 9% Sep	18 Jan 12½ Feb 11¾ Jan
Class B voting	72%	675% 7278 71 77	9,000 150	59 Jun 67 Oct	69½ Mar 73¾ Mar	Kroy Oils Ltd Krueger Brewing	orge Co33 ½c 20c { Co1	23/4 13/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,000 4,700 600	2% Sep 13 Sep 6% Dec	4½ Feb 2 & Mar
Ford Motor Co Ltd— American deposit receipts ord reg£1 Ford Motor of France—	5¼	4% 51/4	1,900	3% Jun	5 Nov						078 Dec	8% Sep
Fort Pitt Brewing Co1 Fort Pitt Brewing Co1 Fox (Peter): Brewing1.25	3/4 	11 3/4 43/8 43/8 45/8 53/8	3,600 100 5,600	The Dec 3% Dec	18 May 7½ Jan	Laclede-Christy L'Aiglon Apparel	CompanyB		12 12 4 ¹ / ₈ 4 ¹ / ₈	200 100	10½ Dec	17% Mar 4% Jan
Fuller (Geo A) Co5		1034 1034	-100	4% Dec 10% Sep	8 May 11% Mar	Lake Shore Min Lakey Foundry Lamson Corp of	& Machine1 Delaware5	6 5 1/8	5% 6 43% 51/8 9 91/2	1,700 1,100 400	5% Sep 4% Dec 7% Apr	9 Jan 9% Feb 10% Aug
Gatineau Power Co common 5% preferred100		. 211/2 217/8	7,800	20% Oct 102½ Mar	22% Jan 106½ Sep	Lamson & Sessio La Salle Extensio Lear Inc common	ns Co10 on University5 preferred5	-4	4 41/8	3,500	14% Jun 5% Jan 2% Sep	163/4 Nov 71/2 Dec 41/2 Nov
Geilman Mfg Co common1 General Acceptance Corp1 General Alloys Co	4 11 1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 3,700 300	3 Dec 9¼ Sep 1¼ Sep	5% May 12¼ Jan 3 Apr	Le Tourneau (R.	G) Inc. 1	 40	37/8 37/8 31/8 31/8 40 411/8	100 300 2,950	3% Sep 3 Oct	* 4½ Dec 3% Jun
General Builders Supply Corp com1 5% convertible preferred25 General Electric Co Ltd	11/2		600	1¼ Dec 15½ Oct	2½ Jan 18½ Mar	Liberty Fabrics of 5% cumulative Loblaw Groceteri	of N Y1 e preferred10 ias class A*	4 1/8 6 1/8	4 ³ / ₄ 4 ⁷ / ₈ 6 ¹ / ₈ 6 ¹ / ₈	2,950 500 150	20½ Jan 4½ Dec 5% Oct	43½ May 7½ Feb 6¾ Jan
American dep rcts ord regf1 General Finance Corp 5% pfd A10 General Fireproofing common5	Ξ	$ \begin{array}{r} \overline{8}^{1/2} & \overline{8}^{1/2} \\ 26 & 26^{1/8} \end{array} $	200 500	5 Sep 8% Feb 24½ Dec	5% Apr 9½ Aug 34¼ Mar	Locke Steel Chai	n5 (The) Co1		11 1114	50	37% Mar 38% Apr 10 Dec	45 ½ July 45 Aug 18 Jan
General Dutdoor Adv 6% pfd100 General Plywood Corp common50c		105 105 15% 15%	10 200	103 Jan 1½ Jun	108 Mar 2% Jan	Longines-Wittnau Louisiana Land &	ter Watch Co1 & Exploration1 The) Co	2 %2 54 %	$2\frac{1}{2}$ $2\frac{5}{8}$ $5\overline{1}\frac{3}{4}$ $5\overline{5}$	700	2½ Dec 13% May 41¼ Apr	27/8 Dec 143/4 Aug 517/8 Dec
5% convertible preferred20 General Public Service \$6 preferred* Georgia Power \$6 preferred*	=	10½ 10½ 	50 	9½ Sep 99½ Jan 112¼ July	12½ Jan 106 Jun 117½ Nov	Lynch Corp	2	111/4	10 % 11 1/4	600	223/4 Dec 9% Dec	26¼ Nov 15½ Feb
\$5 preferred• Gerity Mich Corp1 Giant Yellowkizfe Gold Mines1	2 ³ /4 8 ³ /8	25% 23⁄4 8 83⁄8	500 1,800	103 ³ / ₄ Jun 2 ¹ / ₄ Dec 7 ³ / ₈ Dec	108 ³ / ₄ Feb 4 ³ / ₄ Mar 12 ¹ / ₄ Jan	Mackintosh-Hemr	M phill Co5	k.	11 1/8 11 1/8	100	s	
Gilbert (A C) common Gilchrist Co Gladding McBean & Co10	201/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	400 200 200	9½ Dec 11¾ Oct 16½ Oct	12 % May 15 ½ Feb 22 Mar	Maine Public Ser Mangel Stores co	vice Co10 ommon1 he B) Co*	23	$ \begin{array}{r} 22\frac{1}{4} & 23 \\ 15\frac{3}{4} & 15\frac{3}{4} \end{array} $	100 2,700 100	9% Sep 18 Jan 14 Jan	13 ³ ⁄ ₄ Feb 22 ¹ ⁄ ₈ Sep 17 ³ ⁄ ₄ Jun
Glen Alden Coal* Glenmore Distilleries class B1 Globe Union Co Inc	$7\frac{3}{4}$ 12 $\frac{1}{4}$ 24	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{7}{8} \\ 12\frac{1}{8} & 12\frac{1}{4} \\ 23\frac{1}{2} & 24 \end{array}$	20,400 700 1,200	6% Sep 10½ Dec 22 Jun	115⁄8 Jan 135⁄8 Mar	Mapes Consolidat Marconi Internat	tional Marine		33 33 24 24	20 75	28½ Jan 21 Sep	34 ³ / ₄ Feb 40 Jan
Godchaux Sugars class A Class B \$4.50 prior preferred	33	40¼ 42 32¼ 33	180 130	35 Jun 31 Dec	27 ³ / ₄ Feb 62 ¹ / ₂ May 54 ¹ / ₂ May	Marion Power St Massey-Harris-Fe	the Co Ltdf1 hovel10 erguson Ltd*	x22 3/4 8	22 23 7 ⁷ / ₈ 8	3,500	3% July 14½ Jan 7% Oct	4 Feb 23 ³ /4 May 10 ⁵ /8 Jan
Goldfield Consolidated Mines1 Goodman Manufacturing Co50 Gorham Manufacturing common4	13 25 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 10 400	73 ¹ / ₄ Oct 5% Dec 35 Dec	86½ Mar 1½ Mar 52½ Jan	McDonnell Aircra McKee (A G) &	common1 aft Corp5 Co common*	$\frac{113/4}{193/4}$ 227/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 2,500 450	9½ Dec 16¼ Sep 22 Jan	11 Dec 24½ Mar 26½ Mar
Graham-Paige Motors 5% conv pfd_25 Grand Rapids Varnish1 Gray Manufacturing Co5		- -	400	23½ Sep 21½ Oct 5½ Jan	27½ Feb 27½ July 8 Mar	Mead Johnson & Menasco Mfg Co	dging common10 Co1	13 15 ½ 2 ½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,800 2,400 3,700	9% Sep x13 Jun 2½ Aug	15½ May 15½ Dec 4¼ Mar
Non-voting common stock*	168	$15\frac{1}{2}$ 16 168 170	900 400	12¾ Sep 144½ Jun	21% Mar 171 Dec	Merritt Chapman	ns Ltd1 n & Scott Corp—	6 ³ / ₄ 26 ¹ / ₄	6 613 26 27 ¹ /2	43,900 5,100	3% Nov 9½ Jan	$7\frac{3}{16}$ Dec 29 Dec
7% 1st preferred100 Great Lakes Oil & Chemical Co1 Greer Hydraulics Inc50c	$135 \\ 2\frac{3}{8} \\ 18\frac{1}{2}$	$\begin{array}{rrrr} 134 & 135 \\ 2\frac{1}{8} & 2\frac{3}{8} \\ 17\frac{3}{4} & 18\frac{3}{4} \end{array}$	70 4,200 4,100	129¾ Sep 1½ Sep 12% Sep	135% Apr 2% Mar x21 Feb	Metal Textile Co	orp common25c preferred15	17% 57¼	$ \begin{array}{r} 16\frac{1}{8} & 18\frac{1}{8} \\ 6\frac{3}{4} & 7 \\ 57\frac{1}{4} & 57\frac{1}{4} \end{array} $	9,400 1,000	11% Sep 6 Dec	21% Mar 7% Aug
Gridoil Freehold Leases9c Griesedieck Western Brewery2 Grocery Stores Products common5	6 ⁷ / ₈ 14 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,700 1,550 100	4 Sep 14% Dec 10½ Jan	8 _{1%} Jun 19½ Mar 13¾ Nov	Michaels Brother Michigan Bumpe	rs Inc1 r Corp1 Fube2.50		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 400	55 Jan 2¼ Dec 5¾ Dec	60 Jun 3¾ Mar 8 Mar
Gypsum Lime & Alabastine*				34 Sep	34 Sep	Michigan Sugar (6.% preferred_	Co common*	7/8	78 78 78 734 734 734	100 1,200 400	8 Apr 13 Dec 7 Jan	14 Aug 1½ Mar 5½ Aug
Haelan Laboratories Inc1 Hall Lamp Co5	21/8	$ \begin{array}{ccc} 2 & 2\frac{1}{8} \\ 2\frac{5}{8} & 2\frac{3}{4} \end{array} $	1,000 200	1% July 2½ Dec	3½ Jan 5½ Mar	Middle States Pet	Corp1 troleum common1	14% 	14½ 14% 11½ x12	700 800	10% Sep 11½ Sep	14¼ Mar 15¾ Jan
Hammond Organ Company1 Hartford Electric Light25	21 ⁷ / ₈ 23 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 550 500	14½ Jun 21½ Nov 50 Jan	22 Dec 26 Dec 53 ³ / ₄ Mar	 Midland Steel Pi \$2 non-cum di 	vidend shares*	-	· · · · · · · · · · · · · · · · · · ·		10 ¹ / ₈ Dec 24 Dec	13 Jan 26¼ Mar
Harvard Brewing Co1 Hastings Mfg Co2 Hathaway Bakeries Inc1	13/4 91/4	$1\frac{5}{8}$ $1\frac{3}{4}$ $-\frac{1}{9}$ $-\frac{1}{9}\frac{1}{4}$	1,100	1¼ Aug 3% Sep 8½ Dec	1% Nov 5% Jan 12½ Apr	Mid-West Abrasiv	non* ve50c Co5	14 25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 400 1,100	12 Sep 4% Oct 20½ Feb	17½ Mar 5% Jan 29 Mar
Havana Lithographing Co10c Hazeltine Corp* Hearn Dept Stores common5	30	$\begin{array}{cccc} 2\frac{1}{4} & 2\frac{1}{4} \\ 26\frac{1}{8} & 30\frac{3}{8} \\ 2\frac{3}{4} & 3 \end{array}$	1,700 8,000 300	1% Oct 19 Sep 2% Dec	2 ³ ⁄ ₄ Jan 30 Jan 4 ³ ⁄ ₄ Feb	Mid-West Refiner Miller Wohl Co co	ries1 ommon50c ble_preferred50	2 ¹ /4 4 ³ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 1,800	1 ³ ⁄ ₄ Dec 4 ³ ⁄ ₈ Dec 28 Dec	3 ¼ Mar 5 ¾ Mar 33 ½ Mar
Hecia Mining Co25c Helena Rubinstein common• Class A•	6 ¹ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,200 475 250	6 Dec 17¾ Jan 13½ Jan	1234 Jan 27 May 1434 May	Mining Corp of Minnesota Pwr &	Canada Light 5% pfd100 Service common*		11 11 103 1/8 103 1/8 30 7/8 32	1,100 25 900	9 ³ / ₄ Dec x100 Jun 22 Jan	15½ Jan 104 Oct 31½ Dec
Heller Co common 2 5½% preferred 100 4% preferred 100	19% 	195% 197%	400	18½ Apr 89 Sep	21½ Aug 99 Feb	Molybdenum Corp Monongahela Pow	ver Co	42 ⁵ /8 95 ¹ /8	41 447/8 951/8 961/4	17,800 60	25% Sep 86 July	57% Jan 97 Dec
Henry Holt & Co common1 Hercules Steel Products 10c		9 9 	400	68½ July 7% Jan x1% Sep	72 Nov 9% May 3% Feb	4.80 % - cumul pi 4.50 % preferred	ive preferred100 referred series B100 d series C100		$104\frac{1}{4}$ $104\frac{1}{2}$ $-\frac{2}{2}$ $-\frac{2}{2}$	60 300	96 Jun 88¼ Jun 2½ Sep	103½ Jan 99½ Dec.
Higbie Mfg Co common1 5% convertible preferred10 Hoe (R) & Co class A2.50	11	6% 6% 10% 11	100 1,300	6½ Sep 7% Feb 10 Oct	9 Jun 9 Jun 12¼ Aug	Montgomery Ward Moody Investors	iety com class A1 d & Co class A* participation pfd*	37	$ \begin{array}{r} 172\frac{1}{4} \\ 172\frac{1}{2} \\ 35\frac{1}{2} \\ 37 \end{array} $	70 200	157 Jun 34 Sep 4% Jan	3 ¹ / ₈ Jan 176 Nov 37 ³ / ₄ Mar
Hollinger Consol Gold Mines5 Holly Stores Inc1 Holophane Co common*	12½ 2%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 500 100	11% Sep 2½ Dec 10% Sep	16¼ Jan 3½ Mar 15 Jan	Mt Clemens Metal 6% cumulative	of America10c 1 Products1 preferred4	6 ¹ /2 	5% 6½ 3% 3%	7,600	3% July 3% Mar	5 ³ / ₄ Mar 5 ¹ / ₂ Mar 3 ³ / ₄ Apr
Horder's Inc Hormel (Geo A) & Co15 Horn & Hardart common*		= =	Ξ	12 ³ / ₄ Sep 42 ³ / ₄ Sep 125 ¹ / ₂ Dec	16 Jan 47 Dec 152 Feb	Mountain States I Mountain States	berry Mills2.50 Power common7.25 Tel & Tel100		16 16 17 ³ / ₈ 18 106 109	50 28,000 400	15 Oct 14¼ Feb 96½ Jun	23 Jan 1734 Dec 114 Mar
Horn & Hardart Baking Co 5% preferred100 Hubbell (Harvey) Inc common5	18½	18 18 ¹ / ₂ 100 ³ / ₄ 100 ³ / ₄ 24 ⁷ / ₈ 24 ⁷ / ₈	700 50 100	17½ Oct 98¼ Sep 25 Sep	2334 Feb 107 Jan 30 Mar	Murray Ohio Mfg	Co5 Ring common2.50	1 ³ / ₄ 28 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,500 600 800	1½ Nov 25½ Jan 6% Dec	4% Jan 33½ Mar 9% Jan
Humble Oil & Refining capital stock• Hurd Lock & Manufacturing Co5 Hydro-Electric Securities	593% 3	573/4 591/2 3 3 43/8 41/2	14,000 400 500	54 Oct 2½ Sep	743/4 Jan 41/8 Mar	Muskogee Co comr	mon10 common50c	303/4	30 ¹ / ₄ 30 ³ / ₄ 6 6 ³ / ₈	100 300	27 Jan 5% Dec	42½ Jun 8½ Mar
Hygrade Food Products5	_	1234 13	500	4 % Nov 12 ½ Dec	5 Jan 16½ Oct		N		1.1.1.1		14% Sep	17¼ Mar
Illinois Zinc Co common• Imperial Chemical Industries American dep receipts registeredf1	141⁄4	13 1/4 14 1/4	2,050	12½ July	20¾ Jan	Namm-Loeser's In National Alfalfa		65%	4 4 ³ / ₈ 6 6 ⁵ / ₈	1,000 2,100	3% Jan 4 Sep	5½ July 8% Jan
Imperial Oil (Canada) capital stock*	303%	29 ¹ / ₂ 30 ¹ / ₂ 10 10	6,300 800	5¾ Jun 27½ Nov 9¾ Jan	7¼ Dec 37 Jan 11¼ Oct	National Bellas H National Fuel Gas	less common1	2 ¹ /8 16 ³ /4	$\begin{array}{cccc} 1\frac{7}{8} & 2\frac{1}{8} \\ 16\frac{1}{2} & 17 \\ 12\frac{1}{8} & 12\frac{3}{4} \end{array}$	3,100 18,300 200	1% Sep 13% Jun 11½ Dec	2 ³ / ₄ Jan 16 ⁵ / ₈ Mar 17 Jan
Imperial Tob of Gt Brit & Ireland_fl Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America5	94 ½ 86	8 8 92 94 ¹ / ₂ 84 ¹ / ₂ 86	100 20 1,950	6 ³ / ₄ May 83 Jun 77 ¹ / ₂ Dec	7% Oct 100 Mar 100½ Jan	National Petroleu National Phoenix	Stores common1 m Ltd25c Industries10c	1 ⁵ /8 2 ¹ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,500 21,200 200	1_{18}^{9} Dec 1% Jan	3 ¹ ₁₆ Jan 3 July
International Metal Industries A	20%		13.300	17 Oct 27 Jun 18% Sep	25 Mar 32½ Jan 30½ Mar	National Radiator National Research	ndustries Inc2 Co4 Corp1	123%s	12 12 ³ /8 18 18 ¹ /8	300 1,200	9¼ Dec x9½ Sep 12 Jun	13 ¹ / ₄ Mar 13 Nov 19 ⁵ / ₈ Oct
International Products5 International Resistance Co10c Investors Royalty1	11 3 ¹ /2 3 ¹ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 1,100 1,400	10 Apr 3% Dec	13 ¹ / ₄ Nov 3 ⁵ / ₈ Dec	National Rubber 1 National Starch F National Steel Ca	Machinery10 Products1 r Ltd*	15 % 19 ¾ 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,100 50	13¼ Jan 17 Jan 25 Apr	21 Mar 20 July 28 ¹ / ₄ Dec
3.90% preferred100 Iron Fireman Manufacturing v t c *	84	84 84	10	2 Sep 80 May	5 ³ ⁄ ₄ Jan 84 Jan	National Transit of National Union R	common1 Radio30c common2.50	17/8 261/4	$\begin{array}{cccc} 3 & 3 \\ 1\frac{3}{4} & 1\frac{7}{8} \\ 24\frac{3}{8} & 26\frac{1}{4} \end{array}$	200 2,300 1,000	2% Dec 1% Dec 20% Jan	4 ³ / ₄ Mar 3 Jan 25 ¹ / ₂ Apr
Ironite Inc1 Irving Air Chute1	6 3 3/8	6 6	600 800 400	9 1/8 Dec 5 3/8 Dec 2 7/8 Oct	153% Apr 12 Jan 53% Jan	Nestle Le Mur Co New British Domi	common1 inion Oil Ltd40c & Tel100	$-\frac{1}{2}$	2 2 ³ 117 ¹ / ₈ 118 ¹ / ₂	22,220 1,870	3% Dec 1% Sep 109% Sep	4% Jan 218 May 116% Dec
Jeannette Glass Co common1	<u>_</u>	334 334	400	31/8 Sep	5½ Jan	New Haven Clock 41/2% convertibl	& Watch Co1 le preferred20 Chem Co50c			2,800	2 % Jan 5 % Jan 1 Oct	4% May 10¼ May 1% July
Jerry O'Mahoney Inc10c Julian & Kokenge Co* Jupiter Oils Ltd15c	1 % 		14,300 31,800	14 Oct 14 ½ Dec 1 % Sep	5¼ Mar 17¾ Mar 3¼ Mar	New Jersey Zinc_ New Mexico & Ari	25 izona Land1 Co1	41 13 1	40 ¹ / ₂ 41 ⁷ / ₈ 11 ⁷ / ₈ 13 ¹ / ₈	7,300 6,600 4,700	39 1/8 Dec 10 7/8 Dec 11 Dec	60 ³ / ₄ Jan 23 May 1% Mar
Kalser Motors Corp1	21/2		10.800		1	New Process Co co New York Auction	Co common*	÷.	$ \begin{array}{r} 13 \\ 47 \\ 49 \\ \overline{25} \\ 34 \\ \overline{26} \\ 58 \\ 76 \\ 76 \\ 76 \\ 76 \\ 76 \\ 76 \\ 76 \\ 76$	250	41 Dec 9 Aug 25 Apr	62½ Mar 10 % May 28 ¾ Mar
Kansas Gas & Electric 4½% pfd100 For footnotes see page 31.	21/2	2% 2½	10,800	21/3 Dec 951/4 Aug	5% Mar 105 Jan	New York & Hond New York Merch	luras Rosario10 nandise10		25% 26%		7 May	.9 Feb
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AMERICAN STOCK EXCHANGE BANGE FOR WEEK ENDED JANUARY 15

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STOCKS American Stock Exchange	Friday Wee Last Ka Sale Price of P	ge for Week ices Shares	Range for	Year 1953 High	STOCKS American Stock Exchange Par		Week's Range e of Frices Low High	Sales for Week Shares	Range for 1 Low	Year 1953 High
Par New York Shipbuilding Corp— Founders shares1 Niagara Share Corp common5 Niles-Bement Pond Nipissing Mines1 Noma Lites Inc1	$\begin{array}{c c} Low \\ 285 & 28 \frac{1}{2} \\ 175 & 17 \frac{1}{8} \\ 175 & 163 \\ 15 & 1\frac{1}{2} \\ 4\frac{1}{2} & 4\frac{1}{2} \end{array}$	17 ⁵ / ₈ 500 18 ³ / ₈ 11,900	Low 15½ Jan 15¾ Oct 14½ Sep 1 ⁶ ₁₆ Dec 3¼ Aug	28 ³ ⁄ ₄ Nov 19 Mar 20 ¹ ⁄ ₂ Mar 2 ³ ⁄ ₈ Mar 5 ⁴ ⁄ ₈ Nov	Bcurry Olls Ltd500 Beaboard Western Airlines1 Becurities Corp General1 Beeman Bros Inc Belby Shoe Co12.50 Sentinel Radio Corp. common1 Bentry Safety Control100	6 %8 10 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 1,400 400 150 600 22,300	11. Sep 51. Sep 1% Sep 12% Dec 9% Dec 3% Dec 3% Dec 4 Dec	213 Jan 11 ½ Feb 4 Feb 15 ½ Jan 15 ½ May 6 % Jan 13 Mar
Non-Ferrous Metal Products Ltd— Amer dep rcts ord shares1s Norden Laboratories Corp1 North American Rayon \$3 preferred_50 North Canadian Olis Ltd5 North Central Texas Oli5	$\begin{array}{cccc} \frac{1/8}{1} & \frac{1/8}{1} \\ \frac{1}{2} & \frac{1}{2} \\ -\frac{1}{2} \frac{1}{4} & \frac{40}{2} \end{array}$	$\begin{array}{cccc} {}^3_{16} & 2,800 \\ 1 {}^1\!\!\!/_2 & 700 \\ 40 & 100 \\ 2 {}^1\!\!\!/_4 & 19,800 \end{array}$	¹ / ₈ Jun 1 ¹ / ₄ Dec 39 Dec 1 ⁵ / ₈ Dec 17 Sep	¹ ⁄ ₄ Jan 3 ³ ⁄ ₈ Mar 44 ¹ ⁄ ₂ Mar 3 ¹ ₆ May 22 ³ ⁄ ₄ Mar	Berrick Corp class B20 Bervomechanisms Inc20 Seton Leather common20 Shatuck Denn Mining5 Shatuck Denn Mining5	$ \begin{array}{r} 143_{8} \\ 71_{8} \\ \overline{4}1_{2} \\ 405_{9} \end{array} $	$ \begin{array}{r} 14\frac{1}{4} & 14\frac{1}{4} \\ 6 & 7\frac{1}{4} \\ \hline 4\frac{3}{8} & 4\frac{5}{8} \\ 40\frac{1}{2} & 41 \end{array} $	300 25,800 1,500 900	14 Sep 5 Jan 11¾ Mar 3‰ Sep 37¼ May	17% Mar 7% Mar 15 Dec 8% Feb 44 Jan
Northeast Airlines1 North Penn RR Co1 Northern Ind Pub Serv 4¼% pfd_100 Northern Ind Pub Serv 4¼%		4 2,000 98 180	25% Nov 82½ Jun 87½ July	434 Jan 92 Mar 9814 Jan	Sherwin Williams common	29 ½ 18	$ \begin{array}{r} 77\frac{1}{2} & 82\frac{1}{8} \\ \overline{28} & \overline{29}\frac{1}{2} \\ 17^{3}4 & 18 \\ \overline{35}8 & \overline{3}\frac{3}{4} \end{array} $	2,700 825 400 300	65 Jun 96¼ Jun 19 July 15 Sep 21½ Jan 2‰ Nov	78 Dec 105 Feb 2834 Dec 1832 Dec 2432 Nov 456 Mar
Ogden Corp common506 Ohio Brass Co class B common506 Ohio Power 4/2s preferred100 Okaita Oils Ltd900		47 1/4 250	1½ Sep 44 Dec 95 Jun 1½ Sep	21/2 Jan 57 1/2 Mar 108 Nov 31/2 Jan 20% Apr	Simmons-Beardman Publications- *3 convertible preferred- Simplicity Pattern common		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	50 1,000 2,509 2,400	29½ Jan 4½ Jan 12½ Feb 36 Dec	- 33 Nov 534 Mar 1736 Mar 4236 Jan
Oklahoma Natural Gas	$\begin{array}{cccc} 80 & x78 \\ 8\frac{1}{2} & 8\frac{1}{2} \\ 6\frac{1}{8} & 6\frac{1}{9} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 Jun 63 Apr 7% Dec 6 Jan 15 Sep 3½ Dec 16% Dec	20 % hpr 84 ½ Nov 16 ¼ Jan 67% Feb 23 ¼ Mar 9 ½ Mar 20 ¾ May	Amer dep rcts. erd registered£1 Smith (Howard) Paper, Mills Sonotone Corp1 Soss Manufacturing common1 South Coast Corp common1 South Penn Oil Co common12.50	5 1/8	$ \begin{array}{r} 5 & -5\frac{1}{8} \\ 7\frac{1}{8} & 7\frac{1}{2} \\ 5\frac{1}{2} & 5\frac{3}{4} \\ 28\frac{1}{4} & 29\frac{1}{2} \end{array} $	5,4 00 600 500 2,700	3%-July 18% Jan 4 Dec 7% Dec 5% Dec 28% Dec	4% Jan 20 Aug 5% Dec 11 Mar 8% Mar 40½ Jan
O'okiep Copper Co Ltd Amer shares_10s Overseas Securities1 P		113/8 1,250 14 200	35½ Dec 13½ Dec	52½ Jan 19¾ Feb	Southern California Edison- 5% original preferred25 4.88% cumulative preferred25 4.56% convertible preference25 4.48% convertible preference25 4.32% cumulative preferred25	 35 1/4 32 7/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	350 600 400 1,000	40 May 26 Mar 31% Jun 28% Jun 22% Jun	48 Jan 28% Mar 35% Mar 33% Mar 26% Feb
Pacific Can Co common	34 1/8 33 3/4 30 3/4	14 900 34 1/4 1.700 11 5/8 500 29 200 18 1/8 1,300 28 1/4 1,300	12 Jun 30 % Jun 27 ¼ Jun 25 % Jun 25 % Jun 25 % Sep	16 ¹ ⁄ ₂ Jan 34 ¹ ⁄ ₄ Jan 31 ¹ ⁄ ₂ Jan 28 ⁷ ⁄ ₈ Mar 28 ¹ ⁄ ₈ Jan 28 ¹ ⁄ ₄ Jan	4.08% cumulative preferred	$ \begin{array}{r} 26 \frac{1}{2} \\ 24 \frac{7}{8} \\ \overline{42} \frac{1}{2} \\ 4 \frac{7}{8} \\ \overline{478} \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 100 200 300 700 400	22¼ Jun 5 Sep 35 Sep x4% Feb 2¾ Sep	24% Jan 8 Jan 49 Mar 7% May 5% Jan
4.80% red 1st preferred2 Pacific Lighting \$4.50 preferred \$4.40 div cum preferred \$4.75 dividend preferred Pacific Northern Airlines1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23% Jun 91% Jun 90 Jun 96 Jun 2 Nov	27 ½ Jan 102 ¾ Jan 101 ½ Jan 104 ½ Dec 3 ⅔ May	Standard Brewing Co2.78 Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Forgings Corp1 Standard Forgings Corp1 Standard Packaging Corp1	1 % 12 % 43 16 %	$ 1\frac{7}{8} 1\frac{7}{8} \\ 3\frac{3}{4} 4 \\ 19\frac{1}{4} 19\frac{1}{4} \\ 12\frac{1}{4} 12\frac{3}{8} \\ 41\frac{7}{8} 43 \\ 16\frac{1}{4} 16\frac{7}{8} $	3,700 2,900 50 500 2,200 5,100	% Aug 3 % Sep 18 Sep 11% Dec 38 Jun 11 Jan	2% Jun 6¼ Apr 20¾ Apr 17½ Feb 43 Dec 18½ Sep
Pacific Petroleums Ltd1 Pacific Power & Light 5% pfd10 Pacific Public Service common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 23\frac{3}{4} & 700 \\ \hline 1 & 10 \\ 1\frac{1}{2} & 15,800 \end{array}$	6% Aug 97¼ Jun 17 Apr 24 Sep 67½ July 1¼ Feb	13% Mar 103½ Jan 21¼ Jun 26½ Dec 69 Sep 2½ F:b	Convertible preferred10 Btandard Power & Light common1 Common class B Standard Products Co1 Standard-Thomson Corp1 Standard Tube class B1	26 ³ /8 13 ¹ /2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 8,000 400 1,500	20% Jan 11% Sep 12 Sep 7% Sep 3% Sep 4 Sep	26% Oct 16% Mar 15% Mar 10% May 6% Feb 6% Jan
Pantepec Oil (C A; Amer share_1Boi Paramount Motors Corp1 Park Chemical Company1 Parker Pen Co class A2 Class B2 Parkersburg Rig & Reel1	$\begin{array}{cccc} - & 53 \\ - & 4\frac{1}{4} \\ 14\frac{1}{4} & 13\frac{1}{4} \\ 14\frac{1}{2} & 13\frac{3}{4} \end{array}$	4 1/4 800	3 ¹ / ₂ Sep 53 Jan 3 ³ / ₈ Aug 12 ¹ / ₄ Jun 12 ¹ / ₈ Jun 12 ⁷ / ₈ Sep	5 ½ Mar 60 Feb 45% Dec 15 Aug 15 July 17 ½ Feb	Starrett (The) Corp1 Steel Co of Canada ordinary5 Steel Parts Corporation5 Stein (A) & Co common5 Sterling Aluminum Products com5 Sterling Brewers Inc1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 100 500 250 500	2% Jun x28% Sep 2% Jun 16% Jan 13% Dec	4 ¼ Feb 34 ½ Jan 3 % Jan 18 Mar 18 % May
Patchogue Plymouth Mills* Patican Co Ltd2 Penn Traffic Co2.50 Pennroad Corp common1 Penn Power & Light 4½% pfd100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \overline{6} \frac{1}{4} & 3,700 \\ 5 \frac{1}{8} & 200 \\ 13\frac{1}{2} & 10,100 \\ 55\frac{1}{4} & 150 \end{array} $	25 Nov 5 Oct 5 July 11% Sep 95 Jun	36 Jan 7¼ May 55% Feb 14% Mar 108 Jan	Sterling Engine Co	17/8 31/8	$\begin{array}{ccccc} x93\% & 91/2 \\ 17\% & 2 \\ 27\% & 31/4 \\ 201/2 & 203/4 \\ 95\% & 105\% \end{array}$	200 1,500 8,100 400 11,400 350	8 1/2 Jan 13/4 Sep 25/8 Dec 20 Oct 6 1/2 Jan 28 Jun	9% Mar 3% Mar 4 Jan 23% Mar 9% Apr 31% Jan
Penn Water & Power Co Pep Boys (The)1 Pepperell Manufacturing Co (Mass)20 Perfect Circle Corp250 Phillips Packing Co10 Phillips Screw Co10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 3\frac{1}{8} & 400\\ 52 & 1,650\\ 14\frac{1}{2} & 300\\ 6 & 1,600\\ 3\frac{7}{8} & 300 \end{array}$	33 Sep 2% Sep 58 Sep 13 Jun 4½ Jun 3% Jan	41 ¼ Mar 3 ½ Jan 70 ½ Mar 16 ½ Feb 7 Aug 4 May	Stroock (S) & Co common26 Sun Ray Drug common26 Sunrise Supermarkets Corp1 Superior Portland Cement Inc1 Superior Tool & Die Co1 Swan Finch Oil Corp15	39 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 1,300 150 400	16 Sep 4% Sep 7% Sep x27% Feb 2% Sep 9½ Dec	20 ¼ Feb 5 ½ Jan 9 ½ Dec 39 ¾ Dec 4 Jan 16 Mar
Pierce Governor Common1 Pinchin Johnson Ltd Amer shares_10s Pioneer Gold Mines Ltd1 Piper Aircraft Corp dommon1 Pittsburgh & Lake Erle50 Pittsburgh Metallurgical common5	$\begin{array}{cccc} 1 \frac{1}{2} & 1 \frac{3}{8} \\ 2 \frac{1}{4} & 2 \frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 ½ Dec 2 ¼ Jan 3 ¼ Mar 75 Mar 38 ¾ Jan	Talon Inc class A common	10 %: 10 ³ / ₄ 53 13 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	550 400 200 5,700	10 Dec 10 Dec 40 Jun 13% Dec	15¼ Jan 15 Jan 54 Dec 17¼ Nov
Pittsburgh Railways Co* Pleasant Valley Wine Co1 Pneumatic Scale common10 Polaris Mining Co25c Powdrell & Alexander common50 Power Corp of Canada common*	$\begin{array}{cccc} & & 7\frac{1}{2} \\ \hline 3\frac{1}{4} & & 3\frac{1}{4} \\ 22\frac{1}{2} & & 22\frac{1}{2} \\ 3\frac{1}{8} & & 3\frac{1}{8} \\ \hline & & 6 \end{array}$	$7\frac{3}{4}$ 300 $3\frac{3}{8}$ 200 23 75 $3\frac{1}{2}$ 2,500 6 100	6% Oct 2½ Aug 18¾ Nov 3½ Dec 5¼ Nov 33 Oct	11 Mar 3½ Dec 23¾ Mar 4½ Jan 8¼ Mar 40% Mar	Technicolor Inc common 1 Texas Power & Light \$4.56 pld 5 Thew Slövel Co common 5 Thiokol Chemical Corp 1 Thor Corporation common 20 Thorofare Markets Inc 256	23 10 15 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 800 1,000 550 3,100	95 May 21 Sep 834 Sep 1336 Dec 1336 Mar 6% Jan	105 ³ / ₄ Jan 31 ¹ / ₄ May 17 ³ / ₄ Jan 28 ¹ / ₄ May 23 ¹ / ₂ Oct
6% 1st preferred100 Pratt & Lambert Co Prentice-Hall Inc. common250 Pressed Metals of America1 Pression East Dome Mines Ltd1	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccccc} & 1 & \frac{1}{2} & 400 \\ 9 & 5 & 300 \\ 9 & 3 & 300 \\ 3 & 4 & 10.700 \end{array}$	110 July 37½ Sep 8¾ Aug 9⅛ Dec 1¾ Apr	112 Jan 4434 Feb 11 Oct 1234 Mar 318 Aug	Tilo Roofing Inc1 Tishman Realty & Construction1 Tobacco & Allied Stocks5 Tobacco Security Trust Co Ltd Amer deposit rcts ord registered51 Amer deposit rcts def registered58	40½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 650 100	16¾ Sep 35½ Apr 5¾ July	8% Aug 19% Mar 50% Oct 6% Dec 1% Dec
Producers Corp of Nevada1 Prosperity Co class B Providence Gas : 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	83/8 2,100	1¼ Dec 7½ Apr 8 Jun 90 May 25¼ Jun	2½ Jun 11 Dec 9% Feb 101 Feb 31¾ Dec	Todd Shipyard Corp common	4 17/8 2 ¹ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4;350 1,900 50 1,100 3,300 500	22 Dec 234 Sep 8534 Jun 144 Oct 18 Sep 234 May	58 Feb 4% Jan 97½ Jan 2% Feb 4 Jan 4 Jan
Pyle-National Co common	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	15 1/8 1,600	12 ³ / ₄ Sep 22 ⁷ / ₈ Apr 19 ¹ / ₂ Jan	19½ Mar 37½ Nov 21¾ Oct	Tri-Continental warrants True Temper Corp Trunz Inc	4 ¹ / ₄ 19 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20,200 500 30	3¼ Sep 17½ Sep 16¼ Apr	5 % Jan 19 % July 18 Jan
R Railway & Utility Investment A1 Rath Packing Co common10		2334 600	3¼ July 21½ Jan	4¼ aJn 23¼ May	Unexcelled Chemical Corp100 Unexcelled Chemical Corp5 Union Gas of Canada5 Union Investment Co4 Union Oil Co of California	3 3/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 500 800 	1% Jan 2% Dec 26% Jan 7% Aug	3% Feb 9% Jan 34% Dec 10½ Jan 96 Jan
Raymond Concrete Pile common		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	413/4 Sep $5\frac{1}{2}$ Apr $3\frac{5}{8}$ Feb $5\frac{7}{8}$ Sep 5 Jan $\frac{1}{2}$ Dec	5734 May 634 Nov 54 Nov 942 Feb 1442 Apr 134 Mar	\$3.75 preferred series A Union Stock Yards of Omaha100 United Aircraft Products common500 United Elastic Corp20 United Milk Products common United Molasses Co Ltd	5 ½ 34 ¼ 8 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 250 400	88½ Jun 73 Sep 4% Apr 33½ Dec i Aug	80 Jan 6 May 43 Mar 13 Jan
Reliance Electric & Engineering5 Remington Arms Co Inc1 Rice-Stix Inc1 Richmond Radiator1 Rich Argentine Mining Co500 Rio Grande Valley Gas Co500	26 87/8 81/2 231/8 231/8 15/8 11/2		21 Sep 81/a Sep 237/a Dec 11/4 Sep 11/2 Oct	2834 Jan 93's Oct 2734 Mar 27's Jan 23's Aug	Amer dep rcts ord registered	38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 100 6,800 130	3 ³ 4 Jan x220 ¹ 4 Dec rs May 4 ¹ 5 Jan 35 ³ 6 Jun 34 ¹ 4 July	4% Oct 235% Feb 11 Mar 6½ Mar 40% Jan 38% Jan
(Texas Corp) vt c1 Rochester Gas & Elec 4% pfd F100 Rolls Royce LidAmer dep rets ord reg1 Amer dep rets ord reg5	173/4 173/8		2½ July 82 Jun 7½ Jun 17 Dec	234 Feb 94½ Jan 9 Oct 26 Mar	United Specialties common US Air Conditioning Corp10 US Finishing Co \$4 convertible preferred US Foil class B US and International Securities	$3\frac{1}{4}$ $17\frac{1}{2}$ $62\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 47,500 200 150 3,600	14 Dec 1½ Jan 14½ Jun 52½ Jan 30% Sep	19¾ Mar 3¾ Feb 20¾ Aug 72 July 43½ Jan
Roosevelt Field Inc5 Rotary Electric Steel Co10 Rowe (The) Corp common1 Royalite Oil Co Ltd6 Russeks Fifth Ave common125 Ryan Aeronautical Co13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 1/2 400 12 7/8 400 13 3/8 1,700	185% Sep 323% Dec 10 Jan 12 Sep 47% Oct 12 Jan	26 ½ May 43 ½ May 14 ½ Mar 17 % Mar 6 ½ Mar 16 ½ Mar	\$5 1st preferred with warrants	5 ³ / ₈ 1 ¹ / ₈ 56 ¹ / ₄	63% 67% 881/2 90 51/4 51/2 11/4 561/4 561/4	1.200 1,150 1,600 5,300 100	5 Sep 86 Sep 5 Dec 1% Dec % Dec 41% Feb	8 ¹ / ₂ Jan 96 ¹ / ₄ Mar 11 ⁵ / ₈ Jan 2 ⁷ / ₈ July 1 ⁵ / ₈ Feb 61 Dec
Ryerson & Haynes common1	$2\frac{7}{8}$ $2\frac{1}{2}$ 5 - $4\frac{7}{8}$	2 % 700	12 Jan 2 Sep 45% Sep	16 ½ Mar 4% Mar 6% Mar	Universal Insurance10 Universal Products Co common10 Utah-Idaho Sugar6 V		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,900 700	21 - 4 Mar 23 3 Dec 2 1/2 Sep 5 5 Dec	24% Jan 37% Jan 3% Jan 3% Mar
St Lawrence Corp Lid common1 Sapphire Petroleums Lid1 Bavoy Oil Inc (Del)250 Sayre & Fisher Brick Co1 Schulck Inc Schulte (D A) Inc common1	$ \begin{array}{r}134 \\ - \\ 2^{3}6 \\ - \\ 2^{3}6 \\ 2^{3}8 \\ 16\frac{1}{2} \\ 15\frac{3}{4} \\ 1^{5}8 \\ 1^{5}8 \\ 1^{5}8 \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30 ³ / ₄ Apr 1 ¹ / ₂ Dec 3 ¹ / ₂ Sep 2 ¹ / ₈ Aug 11 ¹ / ₄ Jan 1 ¹ / ₈ Dec	40 Dec 3 ⁷ / ₆ Dec 7 ¹ / ₂ Feb 3 ¹ / ₆ Nov 18 ¹ / ₂ Oct 2 Feb	Valspar Corp common	23 295%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 15,500 1,300 300 1,150	5% Dec 72% Dec 22½ Sep 16% Jan x3 Nov 4¼ Dec 24 Oct	7% Mar 83 May 30¼ Jan 29% Nov 5 Mar 8¼ Mar 39¾ Jan
For footnotes see page 31.	21 % 20 1/2	21 1/2 1,700	19½ Sep	2 Feb 28 Jan	Virginia Iron Coal & Coke Co1 Vogt Manufacturing		12% 12%	100	- 11 % Sep-	1434 Apr

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AMERICAN STOCK EXCHANGE

K ENDED JANUARY 15

			8.	A	MEKI		
	CTLO CTL S	Friday	Week's	Sales	RA	NGE FOR WEE	K
	STOCKS American Slock Exchange Par	Last Sale Price				Year 1953	
	W		Low High		Low	Hig h	
	Waco Aircraft Co• Wagner Baking voting ctfs ext• 7% preferred 100		$ \begin{array}{r} 23/8 & 23 \\ 75/8 & 75 \\ 108 \frac{1}{4} & 110 \end{array} $	8 100	2 Sep 7 Dec	3¾ Mar 8% Mar	
	7% preferred100 Waitt & Bond Inc1 \$2 cumulative preferred30			20	105 Jan 11 Dec 11½ Jan	112 Aug 136 Jan 1414 Aug	
	Wallace & Tiernan Inc1	23	23 234 1% 14 8 84	a 1,500 4 3,500	20% Jan 1 Dec	29 1/8 Oct	
	Ward Baking Co warrants Wasatch Corp Webb & Knapp Inc100 \$6 series preference	81/2	8% 93	8 150	6% Jan 3¾ Jan	29 1/8 Oct 23/4 Feb 10 May 13 1/2 Jan	
	\$6 series preference	18 164 ½		8 23,800 2 450 x	148 Jun	189 Jan	
	Wentworth Manufacturing128 West Texas Utilities \$6 pfd Western Homestead Olis Ltd100 Western Leaseholds Ltd	113 ½ 3/4	$\begin{array}{cccc} 4 & 4 \\ 113 \\ 113 \\ 2 \\ 3 \\ 4 \\ 1 \\ 3 \\ 4 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$	2 20	3 ³ ⁄ ₄ Aug 110 July	5 % Nov 113 % Nov	
	western maryland for 7% 1st bid 100	5 13	5_{16}^{1} 5_{1}^{7}	5,700	110 July ⁹ Sep 4 Sep 169 Dec	1¾ Jan 7½ Jan 220 Mar	
	Western Tablet & Stationery com• Westmoreland Coal20	113%	11½ 11½	· · · · · · · · · · · · · · · · · · ·	32 Nov 10 ¹ / ₈ Dec	34½ May 23½ Jan	
	Westmoreland Inc10 Weyenberg Shoe Mfg1 Whirlpool Corp5	263/4	$17\frac{3}{4}$ $17\frac{3}{25\frac{1}{2}}$ $26\frac{3}{2}$		17 Mar	191/2 Dec	
	.White's Auto Stores Inc1	181/4	2572 269 18 181/ 73/4 8	4 800	23½ Aug 13¾ Aug 7% Nov	25¾ Mar 19¼ Oct 12 Jan	
	5½% conv preferred25 Whitman (Wm) & Co1		211/2 211	2 100	21 Nov 25% Feb	25 May 3½ Nov	
	Wichita River Oil Corp1 Wickes (The) Corp Williams (R C) & Co	5 1/4	5 51 81/8 81 61/4 63	4 1,300 8 100 8 300	4 Sep 8 Feb	6½ Apr 9 Mar	
	Willson Products Inc		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 100	4½ Oct 10¼ Dec 3% Sep	6¾ Oct x14½ Feb	
	Wilrich Petroleums Ltd1 Wilson Brothers common1 5% preferred25			4 300	1% Dec	1 % Jan 3% Mar	
	5% preferred5 Wisconsin Pwr & Lt 4½% pfd100 Wood Newspaper Machine1 Woodul Ludusties Inter1	=	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	175 /a 250	10 Nov 98 Jun 12½ Sep	14 Mar 105¼ Jan 15¼ Dec	
	Woodley Petroleum common8		13 13 32 ³ / ₈ 33	100 1,000	12½ Nov 30½ Oct	16¼ Mar 44½ May	
	Woolworth (F W) Ltd— American deposit receipts58	8 1/8	81% 9	400	6 Jan	83% Nov	
	6% preference£1 Wright Hargreaves Ltd•	2	13/4 2	9,300	3 May 1 ⁹ Dec	3¼ Sep 2½ Feb	
			Friday	Week's Rang	•	· · · · ·	
	BONDS American Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range for Year 1953	
	Appalachian Elec Power 31/4s 1970 Bethlehem Steel 6s Aug 1 1998	June-Dec	· · ·	Low High 102 ³ / ₄ 102 ³ / ₄		Low High 96½ 102%	
	Boston Edison 2 ³ / ₄ s series A 1970 Chicago Transit Authority	Quar-Feb June-Dec	98 1/8	136 ³ / ₄ 138 97 ¹ / ₄ 98 ¹ / ₈	3 11	130 150 ¹ / ₄ 91 97 ¹ / ₄	
	3 ³ / ₄ s revenue series of 1947-1978 Delaware Lack & Western RR	Jan-July	891/2	88 ³ ⁄ ₄ 89 ¹ ⁄ ₂	35	84 91%	
	Lackawanna of N J Division- 1st mortgage 4s series A 1993 Alst mortgage 4s series B 1993 Eastern Gas & Fuel 3/48, 1965	May-Nov	<u> </u>	641/2 65	9	60 68 1/2	
	Elmira Water Lt & PR 5: 1058	Jan-July	95	59 59 95 95	12	56 63 95 101	
	A6 ¹ / ₆ s with Nov 1 1940 coupon 1052			\$104½ 107		103 106%	
	Finland Residential Mtge Bank-	May-Not	·	‡31 <u>-</u>		751/2 751/2	
	Green Mountain Power 3 ³ / ₄ s 1963	Mar-Sept		93½ 93½ ‡98½ 99%	1	77 95 93 102	
	Guantanamo & Western RR- 4s ser (stmpd mod) 1970 Isarco Hydro-Electric Co	Jan-July	·	‡50 51	· · · · ·	50 59%	
	△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	Mar-Nor		‡93		75 1/8 93	
	Italian Power Realization Trust- $\Delta 6 \frac{1}{2} \%$ liquidating trust ctfs		82	±30 81½ 82	142	75 1/4 85 1/8	
	Italian Power Realization Trust	April-Oct		‡90 92		75 1/4 85 1/8 79 1/8 90 1/8	
	Nippon Electric Power Co Ltd- Alst morigane 61/25 1953	May-Nov		‡100¼ 103		100 104	
	61/2s due 1953 extended to 1963 Ohio Power 1st mortgage 31/2s 1968	Jan-July	104	^{‡142} ^{1/4} 85% 85% 103 ^{1/2} 104	1	127% 142% 77 89	
	1st mortgage 3s 1971 Pennsylvania Water & Power 31/4s 1964	April-Oct	1021/4	99% 99% 102¼ 102½	15 5 11	98 103 % 90 % 100 99 103	
	3¼s 1970 Pledmont Hydro-Electric Co-	Jan-July		1021/4 1023/4		93 101	
	Δ6 ¹ / ₂ s with Oct 1 1940 coupon 1960			‡91 ‡30		87 90	
	Public Service Electric & Gas Co- 50-year 6% debentures 1998 Bafe Harbor Water Power Corp 3s 1981 Samblire Detrologue I 45 or 1981	Jan-July		1481/2 150	7	1301/2 149	
(e)	Bauthane Cettoleunis Ltd 55 conv deb 196	2_Jan-July	74	^{‡91} 95 68 74	79	90 95% 65 91	
	Bouthern California Edison 3s 1965 3¼as series A 1973 2¼as series C 1976 3¼as series C 1976 3¼as series E 1978 5¼ series E 1978 Bouthern California Gas (Calif Bouthern Counties Gas (Calif	Jan-July	101 1/2	101 1/8 101 1/2 99 1/2 99 1/2 \$98 100 1/2	91 5	96 101 % 95 % 99 %	
	2%s series C 1976 3%s series D 1976	Feb-Aug		¹⁹⁸ 100 ¹ / ₂ ¹⁹⁵ 97 ¹ / ₂ ^{199¹/₂ 102}		94 99 92 96	
	3%% series E 1978 Southern California Gas 3¼s 1970	Feb-Aug		⁴³⁵ / ₂ 102 ¹⁰⁵ / ₄ 107 102 102 ³ / ₄		94 101 ¹ / ₂ 104 104 ¹ / ₂ 93 102	
	1st mortgage 3s 1971	ton Tulm		‡97½ 99		901/2 98	
	Southwestern Gas & Electric 3/4s 1970 Spalding (A G) & Bros 5s 1989 Starrett Corp Inc 5s coll trust 1966	Feb-Aug May-Nov		101 103 ¹ / ₂ 190 93		93 101 1/2 83 93	
	△7-4s 3rd stamped 1946			\$81¼ 85 \$152 159		81 88%	
	△7-4s 2nd stamped 1946	April-Oct	160	152 159 156 160	2	112½ 157 112 156	
	Terni Hydro-Electric Co- $\Delta 6\frac{1}{2}$ s with Aug 1 1940 coupon 1953 $\Delta 6\frac{1}{2}$ s ex Aug 1 1947 coupon 1953			‡95		77 93%	
	Date Service Co- Drited Electric Service Co- A7s with Dec 1 1940 coupon 1956		Ξ	‡30	<u>-</u> -	···· ···	
	4/8 CX LIPC 1 1947 coupon 1056		94	^{‡93} ^{‡30} ^{021/2} 94	 28	76 97	1
	Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964 West Penn Traction 5s 1960	_June-Dec	1031/2	93½ 94 103½ 1035/8 \$105 109	4	76 97 95 104½ 105½ 112	
	Western Newspaper Union- 6s conv s f debentures 1959			100 100	1	99% 101	,
	N						

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fri		Bends Seld		Range Year 1		
Agricultural Mortgage Bank (Col)-			Low	High	No.		Low	High	
Δ20-year 7s April 1946 Δ20-year 7s Jan 1947 Bogota (See Mortgage Bank of)	Jan-Jul	ý	193½ 193½				92 93	93 93	
ΔCauca Valley 7s 1948 Danish Cons Municipal Loan	June-De	0	‡69				68	69	
External 5 1/28 1955	May-No	D	1011/4		50			102 1/2	
Dalizing Port & Waterways			101	101 1/4	11	•	88	100 1/2	
AExternal 61/2s stamped 1952	Jan-Jul	20	20	20	1		12	17%	
ALima City (Peru) 6½s stamped 1958 Maranhao stamped (Plan A)-			\$ 48 ½	51			43	49	
Interest reduced to 2½ss 2008 ∆Medellin 7s stamped 1951	May-Not		41	41	1	:90	41	43%	
	June-De		‡69				63 1/2	69	

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BONDS Intere American Stock Exchange Perio		Friday Last Sale Price	or Fr	's Range iday's Asked	Bonds Sold		ge fo r r 1953	
			Low	High	No.	Low	High	
Mortgage Bank of Bogota-								
△7s (issue of May 1927) 1947May-	-Nov		‡66	67 1/4		63½	66 1/4	
△7s (issue of Oct 1927) 1947April	-Oct		‡66			63 1/2	65	÷
A Mortgage Bank of Chile 6s 1931June-	-Deo		158			57 1/4		
Mortgage Bank of Denmark 5s 1972June-	-Dee		\$100	101	-	96	101%	
Parana stamped (Plan A)-						90	101%	· .
Interest reduced to 21/as 2008Mar-	Sept	<u>.</u>	\$36	40		341/2	43%	÷
Peru (Republic of)-					- 1. C	01/2	30 78	8
Extl s f 2 ¹ / ₂ s series E 1997Jan-	July		1421/2	44 1/2	1	371/2	49	
Sinking fund 3s Jan 1 1997		39 7/8	391/2	40	40	36%	41 %	
Rio de Janeiro stamped (Pian A)-				~~	10	30 78	91 74	
Interest reduced to 2% 2012Jan-	Julu		32	32		29 1/2	32	
ARussian Government 61/2s 1919Jan-	Julu		43/4		100	3 72		
∆5½s 1921June	-Dee	5	43/4	5	129		64	
	100	J	. 4 %	5	51	31/8	6%	

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. *No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. principal. n Under-the-rule transaction (not included in year's range). Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights, z Ex-ilguidating dividend. iFriday's bid and asked prices; no sales being transacted during current week. A Bond's being traded flat. § Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-	Sto	cks				-Bonds-		
Date	30 Indus- trials	20 Rail- roads	15 Util- itie	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util-) ities	Total 40 Bonds
Jan. 8	281.51	95.14	52.55	106.44	98.09	98.14	96.56	97.66	97.61
Jan. 11	279.87	94.84	52.57	106.03	98.16	98.14	96.57	97.77	97.66
Jan. 12	281.51	95.88	52.80	105.77	98.16	98.19	96.64	97.87	97.71
Jan. 13	283.03	96.48	53.06	107.36	98.21	98.36	96.91	98.07	97.89
Jan. 14	284.49	96.97	53.34	107.92	98.41	98.32	96.81	98.27	97.95

Over-the-Counter Industrial Stock Averages

	(35 S	tocks)		
Compiled 1	by National	Quotation	Bureau, Inc.	÷.,
Date-	Closing	R	ange for 1953-195	4
Mon. Jan. 11	47.87		h 49.89 Feb	
Tues. Jan. 12	47.89	Low	44.40 Sep	16
Wed. Jan. 13	48.09	· · ·	Range for 1952	1
Thurs. Jan. 14	48.36	Hig	h 49.67 Jan	30
Fri. Jan. 15	48.78		45.06 Mag	

High ____ 49.67 Jan 30 Low ____ 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Jan. 8, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

			Percent		-1901
	Jan. 8. '54	Dec. 31, '53	Change	High	Low
Composite	193.9	192,4	+0.8	207.0	178.4
Manufacturing	222.7	221.0	+0.8	235.6	202.0
Durable Goods	193.2	190.7	+1.3	210.2	172.4
Non-Durable Goods	249.7	248.8	+0.4	259.1	228.9
Transportation	198.5	194.7	+2.0	. 242.0	194.7
Utility	124.6	124.1	+ 0.4	125.2	115.4
Trade, Finance and Service	209.0	207.9	+ 0.5	213.8	195.0
Mining	233.1	225.3	+3.5	268.3	213.4

Transactions at the New York Stock Exchange Daily Wookly and Yearly

Week Ended Jan. 15, 1954	Stocks Number of Shares	Railroad	Toreig Bonda	n Bank	United State Government Bonds	
Mon. Jan. 11 Tues. Jan. 12 Wed. Jan. 13 Thurs. Jan. 14 Fri. Jan. 15	1,214,640 1,250,155 1,419,967 1,525,210 2,179,630	\$2,165,000 8,814,900 3,195,000 3,231,000 4,350,500	914,400 1,104,000 1,163,600	30,000 10,000		\$2,898,000 9,759,300 4,309,000 4,394,600 5,367,700
Total	7,589,602	\$21,756,400	\$4,896,200	\$76,000	\$	26,728,600
Construction of the second sec		and the second second second	Week Ended	Jan. 15	Jan. 1 to.	Jan. 15
Stocks-No. of shares Bonds		7	1954 ,589,602	1953 7,723,145	<i>1954</i> 14,672,395	1953 19,013,214
U. S. Government International Bank Foreign Railroad and Industrial_		4		\$1,632,200 18,088,000	\$101,000 7,168,200 36,109,400	\$39,000 3,631,600 38,500,200
matel.		690	709 COO 8	10 720 200	\$43 378 600 \$	42 170 800

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 15, 1954	Stocks (Number of Shares)	Domesti Bonds	Bonds	Foreign Corporate Bonds \$32,000	Totel Bonde \$73,000
Mon. Jan. 11 Tues, Jan. 12 Wed. Jan. 13 Thurs, Jan. 14 Fri. Jan. 15	340,545 350,852 350,740 392,495 495,775	31,000 46,000 23,000	66,000 35,000 61,000	17,000 18,000 54,000 53,000	\$73,000 114,000 99,000 138,000 329,000
Total	1,930,407	\$307,000	\$272,000	\$174,000	\$753,000
		Week Ended 1954	1953	1954	o Jan. 15 1953 5.055.905
Stocks-No. of shares Bonds	1	,930,407	2,362,190	3,965,412	5,055,905
Domestic Foreign government Foreign corporate		\$307,000 272,000 174,000	\$245,000 234,000 137,000	\$551,000 485,000 334,000	\$507,000 526,000 472,000
Total		\$753,000	\$616,000	\$1,370,000	\$1,505,000 *

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 15

Boston Stock Exchange

	STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares		nge for	Year 1953		
	Par		Low	High		L	DW D	High	i e e	
	American Tel & Tel100 American Woolen \$4 cumul conv pr pfd Anaconda Copper50	158¼ 	156%	158 ¹ / ₄ 15 ³ / ₄ 85	2,708 37 60 330	763/8	Jun Sep Dec Dec	161½ J 26% J 94 D 45% F	an lec	
•	Boston & Albany RR	50¼ 	125 ³ / ₄ 49 ¹ / ₄ 6 ¹ / ₂ 26 ¹ / ₂ 96 79 ³ / ₈	6 ¹ /2 27 96 ¹ /4	55 899 95 245 105 80	120 46 6¼ 23 87 71	Sep July Dec Sep Oct Oct		eb ar an an	
	Eastern Gas & Fuel Associates	 21 1/4	9½ 95c 19 21	9% 1 21½ 21¼	370 595 225 981	9 75c 14 x17½	Oct	13% J 1% M 25% A 21 J	ar	
	First National Stores General Electric Gillette (The) Co1 Hathaway Bakeries1 Island Creek Coal Co50c Kennecott Copper	91 % 	51 87 ½ 45 ¾ 9 17 65 ¼	46 ¹ / ₂ 9 17	125 1,087 462 100 20 468	66 32 1/4		29% Ja	ec eb	
	Maine Central RR common100 Mathieson Chemical Corp5 Mullins Manufacturing Corp1	Ξ	18 40 195/8	18 40 ³ / ₄ 19 ³ / ₄	55 150 105	$17\frac{1}{2}$ $17\frac{1}{2}$ $17\frac{1}{2}$ $17\frac{1}{8}$	Sep	33 ³ ⁄4 F 42 D 26 ³ ⁄4 M	ec	
	Narragansett Racing Association5 New England Electric System5 New England Tel & Tel100 New York New Haven & Hart RR100 Norbute Corp250 Northern RR (N H)100	181/8 141/4 1177/8 	12 175% 1334 1175% 26% 92c 102	14 ¼ 118 ¾	50 75 1,180 240 95 1,900 8	12 ¹ /8 110	Jun Jan		eb ec eb ay pr	
	Pennsylvania RR50 Shawmut Association* Stone & Webster Inc* Torrington Co*	17½ 19⅛ 27%	$16\frac{1}{8}$ $19\frac{1}{8}$ $21\frac{3}{4}$ $26\frac{3}{4}$	19 ½ 22 ½	335 100 44 200	18 20½	Dec Oct Dec Dec	2334 M 2158 J 2814 J 3778 J	an an	
	Union Twist Drill	47 1/8 38 1/4 	13 451/2 37 291/8 104 51 321/8	38 1/4	60 3,156 800 230 10 796 10	43 [%] 35 ¹ /4 23 ⁵ /8 101	Oct Dec Jun Sep July Sep Oct	31¼ M	an an ar lar ec	

Cincinnati Stock Exchange

	STOCKS	Friday Last Sale Price	Week Rang of Pri	ge	Sales for Week Shares	Ran	ge for }	Year 1953		N.
	Par		Low H	igh		Lo	w	Hig		
	American Laundry20 Burger Brewing	22	$ \begin{array}{cccc} 22 \frac{1}{2} & 2 \\ 22 & 2 \end{array} $	2 ⁵ /8	45 25	19% 10¼	Dec Jan	25 24½	Jan Aug	
	Carey10	17 %	17% 1 32% 3	18	105	16½ 	Jun 2	19½ 34%	Dec	
	Champion Paper common* Cin. Gas & Elec. com new8.50 Preferred100	21 1/2	21 2	22	1,571	17%	Jun 🐩	22%	Dec	
	Preferred100	981/4	981/4 9	98 ⁵ /8	4	91 1/4	July	1091/4	Jan	
	Cincinnati Milling Machine10 Cincinnati Telephone	71 1/2	4714 4	171/2	125 1,161	35 1/2	Jan -	781/	Nov	
	Cincinnati Telephone	41/2	41/2	4 3/8	2,233	.33/	Jan	Tr 4. 61/4	Nov	
	Cincinnati Union Stock Yard*	"	13 1	3 1/2	28	13.**	Nov	54 78¼ ~6¼ 15¼	Aug	£
	Eagle Picher10	# · · ·	18% 1	8 1/8.		171/2	Sep	233/4	Mar	
	Formica Ins* Gibson Art	+- 5.	37 1/2 3	7 42	120 5	35	Mar	233/4 3924 55 301/2	Dec	
4	Gibson Art	· 1ª	071/. 0	53/4	100	26	Jun	301/2	Mar	×
1	Kahn common	3			· · · · · ·					
	Kahn common*		14 1	4 1/4	466		Mar	16 50 46½	Jun	
	Preferred50	·	47 1/4 4	71/4	5	44%	Mar			
	Kroger		44% 4	4 %	228	37%	Apring	40 /2	Dec .	?
	Meteor A Clamble	• 3 695%	3	3 44	653	5014	Jun	7134	Dec	
	Kroger Meteor Procter & Gamble,	20 1/2	68 1/4 7 20 1/2 2	201/2	228 50 653 498	18	Jad L	22	July	
	Unitated Stocks-				9.1	14. 204	G	151/.	Tan	3 A
4	American Airlines	47%	464	177	121	43%	July	- 54 1/4	Jan	
	American Radiator	13%	13%	13%	·~ 15	. 12%	Oct -	15%	Feb	
1	American Airlines 1 American Cyanamid 10 10 American Radiator 6 American Telephone & Telegraph 100	158.¥s	156 1 1	58 %==	354	- 152%	Jun	161%	Jan	
	American Tobacco Co		60 % 4	60%	116	59 1/4	Dec .	76 1/2	Aug	
Ĵ	Anaconda Mining60	·	31	32	190	28%	Dec	40%	Feb	~
*	Armco Steel10		34.7	36.78	279	974	Det	105/	Jan	
	Ashland Oll		134	134	10	11	Dec	18%	Mar	1.5
Ø.	American Tobacco Co25 Anaconda Mining60 Armoo Steel5 Armour & Co5 Ashland Ol1	5	5	5	140	41/2	Dec	83%	Feb	
	R & O RR Co 100		19 %		10		Dec.	25 1/2	July	
	Bethlehem Steel	52%	51%	52 1/2	100		Sep .	571/2	Jan	
	Chesapeake & Ohio25.	35	34 1/2	35	430	32%	Sen	41 1/2	Jan	
	Chrysler Corp25	61%	5944	61 %	- 95	59%	Dec	- 951/4	Jan	
	B & O RR Co100 Bethlehem Steel Chesapeake & Ohio25 Chrysier Corp25 Citles Service25 Columbia Ges10	825%	78% 12¾	82% 13%	97 - 231	71 123⁄a	Oct Dec	95%	Mar Jan	
	Dayton Power & Light7	38%	37 1/8	38 5/8	-66	33 1/8	Jun		Dec	
	Du Pont	106 1/2	106 1	061/2	120	913/4	Jun	1071/2	Dec	
	Eastman Kodak Co10		47%	47%	12	413/4	Jun		Dec	
	Electric Auto-Lite5	- 41 1/4	41 3/4	41 1/4	52		Sep	50	Jan	
	General Electric	e11/.		90 ¹ / ₄ 61 ¹ / ₂	216 616	537/	Apr Sep	91 % 607/	Dec Feb	1.1
	General Motors	611/4		135/8	50	127/2	July		Nov	
	Greyhound Corp3	29		29	150	251/8	Sep	331/8	Jan	
	International Harvester* International Tel & Tel*			14	* 52	131/2	Dec	197⁄a	Jan	
	Loew's Inc*			13 1/8	160	105/8	Oct	131/8	Dec	
	Montgomery Ward & Co Inc \$	58	571/8	58	120	54	Sep		Aug	
	National Cash Register* National Distillers* Ohio Edison8			581/4	20		Sep	591/2	Dec	
	National Distillers	18%		18 ⁵ / ₈ 39	55 80	17 35	Oct	22 %	Jan Feb	
	Ohio Oil*	39		56	26		Sep	573/4	Aug	
	Packard*	4	33/4	4	45	31/2	Dec	63/4	Jan	
	Penn RR 50		16%	17 1/8	86	16 %	Dec	231/2	Jan	
	Penn RR50 Pepsi-Cola,33½c	143/4	143/4	143/4	20	10%	Jan	153/8	May	
	Pure Oil	501/2	481/2	50%	71	43 %	Sep	621/2	Jan Jan	
	Radio Corp*			23 47 1/8	135 15		Nov		Aug	
	Schenley Industries1.40			211/2	10		Nov		Jan	
	Sears Roebuck *		60 ¹ /2	60 ¹ / ₂	70	55%	Apr	61 1/4	Dec	
	Sinclair		34 1/4	35 1/4	100	303/4	Sep	431/4	Mar	
	Socony Vacuum		35 3/8	36 1/8	85	31 3/1	Sep	373/8	Jan Feb	
	Southern Company5 Standard Brands	15 7/8	153/4	16	117	13%	Jun Sep	1634	Feb	
	Standard Brands			28%	96 43	25%	Sep Oct		Mar Jan	
	Standard Oil (Ind)25	721/2	723/8	721/2	43	00%	Oct	80%	Jan	

For footnotes see page 41.

Week's Range of Prices Low High 72% 74% 34% 35% 21% 21% 73 73% 29% 30% 39% 40% 50% 53% Friday Last Sale Price Sales for Week Shares 'ear 1953 High 78³4 Jan 38% Jan 43 Feb 75¼ Dec 30 Dec 44¼ Jan 52½ Dec STOCKS Range for Low 66% Sep 3114 Sep 20% Dec 62½ Jan 24¼ Sep 33% Sep 40 Sep Par Standard Oil (N J)__ Standard Oil (Ohio)_ Studebaker_____ Union Carbide _____ U S Rubber Co _____ U S Steel _____ Westinghouse _____ 743% 353% 211% 421 296 37 80 220 132 59 ___25 ___10 -1 40 53 5 12.50 BONDS-Cinn Trans 41/45 1998 61 1/2 61 1/2 62 1/2 \$12,500 55 May 63 Dec

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Friday Last	Ra	nge	Sales for Week		
A MARINA DALAMA CAMPANANA	Sale Price			Shares	Range for	
Par		Low		0.000	Low	High
Allen Electric1	3 1/8	33/4	3%	2,266	3½ Jan 2½ Jan	41/2 Aug
Altes Brewing	101/	3	31/8	340	14 ¹ /8 Sep	3 ¹ / ₄ Apr 18 ¹ / ₂ Feb
American Metal Products2	161/4	151/4	16¼ 71/8	706	6¼ Mar	73% Oct
Big Bear Markets1				798	28% Sep	
Briggs Manufacturing* Burroughs Corp*		36 ³ /8 16 ³ /8	36 ³ /8 16 ³ /4	960	13% Sep	42 Mar 17½ Jan
	1 1 1					2 - 12 - 12 - 14 - 14 - 14 - 14 - 14 - 1
Chrysler Corp25	57	591/2	59% 25	945 145	60¼ Dec 23% Sep	94¼ Sep 27 Mar
Consolidated Paper10	25 39 1/8	25	25 391/8	1.477	23% Sep	27 Mar
Consumers Power common*	39 1/8	39 16	39 1/4	31,677	23/8 Dep	27 Mai
				11 and 1		all Tab
Davidson Bros1	22.14	6	61/8	1,000	53/4 Jan	6½ Feb
Detroit Edison20	291/4	283/8	291/4	15,269	24½ Jan	30% Dec
Rights w i1	42c	35c	44c	220,464	46c Dec 1½ Sep	46c Dec 21/8 Apr
Detroit Gray Iron1		1 7/8	1 1/8	100	21/4 Dec	63/4 Mar
Detroit-Michigan Stove1	221/	21/2	21/2	300 797	934 Dec	16¼ Mar
Detroit Steel Corp1	101/8	10	103/8	191	9% Dec	1074 Mai
Federal Mogul5		233%	231/2	377	22 Oct	27 Mar
Frankenmouth Brewing1	A 100	234	23/4	1,730	23/8 Sep	31/4 Jan -
Friars Chemical1	15c	15c	15c	150	10c Nov	33c Mar
Fruehauf Trailer1	· · · · · · · ·	23 %	23 %	180	22 Sep	27 1/8 Mar
Gar Wood Industries1	4	4	41/8	1.375	3% Sep	73's Mar
Gemmer Manufacturing5	3 5/8	31/2	3 %	860	3% Nov	8 Jan i
General Motors		591/2	62 1/2	5,014	53 % Sep	69 1/4 Feb
Gerity-Michigan Corp1		25%	25/8	244	23% Dec	434 Mar
Goebel Brewing		67/8	7	960	634 Dec.	85/8 Jan i
Great Lakes Oil & ChemicalT	2 3/8	. 21/4	23/8	400	1% Sep	2% Mar
Hoover Ball & Bearing10	15.	141/2	15	330	13% Oct.	171/2 Mar .
Hoskins Manufacturing2%	143%	143%	143/4	700	- 14 · Dec	16 a Jan a
Hudson Motor Car 121/2	115%		12%	4.345	93% Sep	16% Jan
Ironite Inc	6	6	6	390	5% Dec	12 Jan "
King Seeley1		241/4	24 1/2	325	223/4 Bep -	
Kingston Products1		07'	07/-	200	2% Jun	3½ Feb
Kingston ProductsT Kresge Co (S S)TO		.33%	33%	333	32 Dec	35% Feb i
Lansing Stamping		21/4	21/4	. 100	2 July	21/2 Oct :
LaSalle Wines2		3%		. 150	3% Nov	1 4 1/4 Jan *
Murray Corporation10	191/2	181/2	191/2	250	16 8ep	24 Feb 9
Mt Clemens Metal preferred		3%	. 3%	632		
National Electric Welding1	7 - L - S	. 3%	3%	150	-3% Dec	let & Mar
Packerd Motor Car*		3%	um 4	1.420	3% Dec	
Porke Devic		.32 .	331/4	- WTA	10 7a J 40 -	
Peninsular Metal Prod =T		. 3%		1.425	3 Bep	Peb 🛊
Peninsular Metal ProdT Pfeiffer Brewing5	15%	15%	- 15%	1,160	- 15 Dec	. 19% Mar
Propher (Fred H) Co	61/4-	- 6	6%	1;250	- 5% Jan	
River Raish Paner	9		9	- 250	8 1/2 Bep-	9% May
Rock well Sorthe	7	19	19	159	183 Dec.	
Rickel (H W) & Co2 River Raisin Paper 5 Rock well. Spring 5 Rudy Manufacturing 1	3 %	3	3%	1,100	2 1/2 Jan .	E Ari May
						15% Mar
Scotten Dillon	16	197	16	2.000	131/2 Sep	
Standard Tuba class B	to be and	45	137.	625	4% Deo	G12 Jan
Sheller, Manufacturing1 Standard Tube class B1 Udylite Corp	- 7774	1214	1214	165	11% Bep	
Wayne Screw	1	13	1 3/4	400	11/2 July	
· · · · · · · · · · · · · · · · · · ·	an el a callange and the		. And T	- be		

Los Angeles Stock Exchange

STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range for	Year 1053
and the first second	Par	Low High		Low	High
Alleghany Corp (Un) Allied Artists Pictures Corp Allied Chemical & Dye (Un) Allis-Chalmers (Un) American Arlines Inć (Un) Amer Broadcasting Para Thea (Un American Cyanamid Co (Un) American Cyanamid Co (Un)	1 * a47 1)_1 -10 a47% -* a36 ¹ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	101 350 35 346 40	3 ¹ / ₂ Sep 64 ¹ / ₂ Sep 41 ¹ / ₂ Oct 11 ³ / ₈ Dec 13 Sep 44 ³ / ₄ Sep 30 Jun	5 1/8 Mar
American Radiator & SS (Un) American Smelting & Refining (Un American Tel & Tel & O (Un) American Viscose Corp (Un) Armour & Co (III) (Un) Armour & Co (III) (Un) Athison Topeka & Santa Fe (Un) Atlantic Refining (Un) Avco Manufacturing Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	430 1,547 402 190 12 625 522 175 570 36 152	12½ Oct 25¾ Sep 153¼ Sep 59% Dec 35½ Dec 35½ Dec 31¼ Sep 29 Dec 31¼ Sep 11¼ Dec 88 Sep 26% Oct 4% Dec	43 ¹ / ₄ Jan 160 ¹ / ₄ Jan 77 ¹ / ₄ Aug 24 ⁵ / ₈ Aug 25 ⁵ / ₈ Feb 44 ¹ / ₆ Jan 42 ¹ / ₂ Jan 11 ¹ / ₂ Apr 98 Dec 33 ¹ / ₄ Jan 8 ³ / ₄ Feb
Baldwin-Lima Hamilton (Un) Baldwin Securities (Un) Baltimore & Ohio RR (Un) Bandini Petroleum Co Bankline Oil Co Barker Bros common	$\begin{array}{ccc} 100 & \overline{20} \\ -1 & 3\frac{1}{4} \\ -2 & 13 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 25 1,320 2,950 5,830 410	8 ¹ / ₄ Sep 3 ¹ / ₈ Dec 18 ¹ / ₂ Dec 2.55 Oct 8 ¹ / ₂ Feb 11 ¹ / ₄ Dec	3% Apr

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 15

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	-			RAI	NGE FOR WEI	EK E	NDED JANUARY 15					5
-STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range for	Vear 1053		STOCKS	Frida Las	t Range	Sales for Week		2 A. 3
Par Basin Oil Co20c Beckman Instruments1	11 1/8	Low High 1034 11½	7,698	Low 5¼ Jun	High 8¼ Sep		Montana Power Co (Un)*	Sale Pr	Low High	Shares	Range for Low	Year 1953 High
Becknan Instruments5 Benguet Cons Mining (Un)5 Bethlehem Steel Corp (Un)*	14 1/8 a62 1	$\begin{array}{ccccccc} 14\frac{1}{8} & 14\frac{1}{8} \\ a62a62\frac{1}{4} \\ 1 & 1 \end{array}$	110 32 100	551/2 Aug	67 Feb		Montgomery Ward & Co Inc (Un)* Motorola Inc (Un)3 Mt Diablo Co1	a31 % 58 %	a31% a31% 58% 58% 32 32¼	62 230 1,144	28 Jun 54¼ Sep	32 1/8 Dec 65 Mar
Bethlehem Steel Corp (Un)* Bishop Oil Co2 Black Mammoth Mining10c		50 ¹ /8 50 ¹ /8 11 ³ /8 11 ³ /8	256 103	1 Sep 44% Sep 10 Dec	13⁄4 Jan 571⁄4 Jan 137⁄8 Mar		Nash-Kelvinator (Un) 5	 a1734	1.90 1.90	100	29% Dec 1.85 Dec	42¾ Jan 2.70 Jan
Blue Diamond Corp2 Boeing Airplane (Un)5	8%	$\begin{array}{rrr} 4c & 4c \\ 8\frac{1}{4} & 8\frac{1}{2} \\ a46\frac{5}{8} & a49 \end{array}$	13,000 2,400 43	2c July 73/4 Sep 383/4 July	5c Mar 9 Jan 48% Oct				$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	106 275 239	16¼ Dec 17 Sep 19¼ Oct	24¾ Mar 22½ Jan 22% Jan
Bolsa Chica Oil Corp1 Bond Stores Inc (Un)1 Borden Comment (Un)	41⁄8	41/8 41/4 131/2 131/2	2,600	3½ Jun	5 Mar		National Gypsum (Un)1 National Supply (Un)1 National Theatres (Un)1 New York Central RR (Un)	26¼ a6%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	210 230 50	2234 Sep 4% Jan	30 % Mar 71/4 Apr
Borden Company (Un)15 Borg-Warner Corp (Un)5 Broadway-Hale Stores10	a61	a60 ³ / ₄ a61 a74 ³ / ₄ a76 ¹ / ₂	150 135 230	1234 Sep 54½ May 66½ Sep	14 Jan 60 ³ / ₄ Dec 80 ¹ / ₈ Apr		Norris Oil Co	22c 4 % 21 %	22c 28c 4 ³ / ₄ 5 ⁵ / ₈ 20 ¹ / ₂ 21 ³ / ₈	69,400 5,620	18% Dec 10c Jun 1.90 Sep	25 ½ Jan 23c Dec 6% Oct 22 ½ Dec
Budget Finance 7% preferred 10	9½ 	$\begin{array}{r} 9\frac{1}{2} & 9\frac{5}{8} \\ a11\frac{3}{4} & a11\frac{3}{4} \\ 8\frac{1}{8} & 8\frac{1}{8} \end{array}$	805 33 100	9 % Sep 11 Sep 8 Sep	10½ Apr 16½ Mar 10 Jan	•·	Northrop Aircraft1	a163/4	54 ¹ / ₄ 56 ¹ / ₈ a16 ³ / ₄ a17 ³ / ₈	1,320 700 52	15½ Sep 54 Sep 13 July	22½ Dec 83½ Jan 18¼ Mar
60c conv preferred9 Burlington Mills Corp (Un)1	8%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,430 170	8 ¹ / ₈ Aug 10 ³ / ₄ Oct	10% Feb 16% Jan		Oceanic Oil Co1 Ohio Edison Co. (Un)12 Ohio Oil Co. (Un)12	3 3/8	31/8 33/8 383/4 383/4	6,875 350	2.50 July 36 ³ / ₄ July	3.75 May 38% Dec
California Packing Co5 Canada Southern Oils1 Canadian Atlantic Oil2	a91/8	a223% a227% a87% a91% 5 5	55 170	21% Oct 6 Sep	26 ³ / ₄ Feb - 12 ⁵ / ₈ Mar		Ohio Oil Co (Un)* Rights*	11	a55 1/4 a57 1/4 16 31	69 3,000	51¼ Apr	55½ Mar
Canadian Pacific Ry Co (Un)25 Case (J I) Co (Un)12 ¹ / ₂ Caterpillar Tractor (Un)10		22½ 22½ a16¼ a16½	100 307 50	31/8 Sep 211/4 Dec 145/8 Dec	6¾ Mar 33 Jan 22½ Feb	з. ³ .	Pacific Clay Products10 Pacific Finance10 Pacific Gas & Elec common25	 	8 ³ / ₈ 8 ³ / ₈ 29 29 39 ³ / ₄ 40 ¹ / ₈	300 300	6¼ Jun 25% July	8½ Dec 29% Dec
Certainteed Products	105/	a48 ³ / ₄ a50 19 ⁵ / ₈ 19 ⁵ / ₈ a13 ¹ / ₈ a13 ¹ / ₈	45 256 50	46 Sep 19 Dec 12 Sep	62¼ Mar 38½ Jan 15½ Mar		5 ^{1/2} % preferred25		34 ³ / ₈ 34 ³ / ₈ 30 ³ / ₄ 30 ³ / ₄	1,392 127 100	34% Jun 30% Jun 28 May	39% Dec 34% Jan 30% Feb
Charter Oils Co Ltd1 Chesapeake & Ohio Ry Co (Un)25 Chicago Corp (Un)1	a35 1/8	$\begin{array}{r} 1\frac{3}{8} & 1\frac{3}{8} \\ a34\frac{1}{2} & a35\frac{1}{8} \\ a19\frac{5}{8} & a19\frac{5}{8} \end{array}$	100 130 50	1½ Dec 33¼ Sep	11/8 Dec 401/8 Feb				a28¼ a28¼ a27¼ a27¼	41 16	25¼ Jun 26 May	28 Feb 27% Mar
Chic Milw & St Paul com (Un)		a103/4 a107/8	94	101/8 Dec	195% Sep 201% Mar		Pacific Indemnity10 Pacific Lighting common Pacific Tel & Tel common100	70 	$\begin{array}{rrrr} 68\frac{1}{4} & 70\\ 34\frac{1}{4} & 35\\ 115\frac{1}{4} & 115\frac{1}{4} \end{array}$	362 2,210 10	60 Jun 32¾ Nov 111 Sep	68 Dec 34% Dec
Chrysler Corp25 Cities Service (Un)25 Citary Multibiler1 Clary Multibiler1 Colorado Evel & Lorp	82	a45 a45 59% 61 82 82	35 1,097 181	425% Apr 59% Dec 75 Sep	44% Aug 93¼ Feb 94¼ Mar		Pacific Western Oil common4 Packard Motor Car (Un)• Ran American World (Un)1	33 ¹ /8	33 1/8 33 1/8 a4 a4	120 110	8	118% Feb 8 6% Jan
Climax Molybdenum (Un)* Colorado Fuel & Iron	6 a37% 17%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,651 105 350	5 Jan 36 Aug 16½ Sep	7¾ Apr 41¾ Mar 20¼ Mar		Paramount Pictures (Un)1 Penney (J C) Co (Un)*	28 - 76 1/4	$\begin{array}{cccc} 10 & 10\frac{1}{4} \\ 27\frac{1}{8} & 28 \\ 76\frac{1}{4} & 76\frac{1}{4} \end{array}$	465 260 483	8% Sep 24% Sep 67% Mar	11½ Mar 30½ Mar 71 July
Colorado Fuel & Iron Columbia Gas System (Un)		13 13 a163% a17 ¹ / ₄ a37 ¹ / ₄ a37 ¹ / ₈	1,678 46 213	12½ Dec 16½ Sep	15 Jan 21¼ May		Pennsylvania Railroad (Un)50 Pepsi-Cola Co (Un)33 ¹ / ₃ c Pfizer (Chas) Co (Un)33 ¹ / ₃ c	173%	$17\frac{3}{8}$ $17\frac{3}{8}$ $14 \cdot 14\frac{1}{2}$	273 825	16¾ Dec 11 Jan	23½ Jan 15¼ Apr
Consolidated Engineering50c		42 42 a13 ³ / ₈ a13 ⁷ / ₈	520 202	34 Apr 3534 Jun 11 Oct	37¼ Dec 41¾ Dec 15¼ Jan		Philos Dodge Corp (Un)12.50 Philos Corporation (Un)3	a34%	a33% a34% 31% 32% a28% a29	88 310 36	28% July 30% Sep	34½ Oct 42% Feb
Consolidated Vultee (Un)1 Consumers Power (Un)*	a39¼	181/4 181/4 a39 a393/8	355 89	15% Sep 36% Feb	22½ Feb 38% Oct	i.	Phillips Petroleum• Pullman Incorporated (Un)• Pure Oil Co (Un)•	a42 1/4	56 1/4 56 1/4 a41 3/8 a42 3/8	337 198	28¼ Dec 49 Sep 37¼ Oct	35¾ Jan 69¼ Mar 43 Mar
Rights Continental Can Co (Un) 20 Continental Copper & Steel common2		a56 ³ / ₈ a56 ¹ / ₂ a7 ⁷ / ₈ a7 ⁷ / ₈	4,080 90 11	523% Sep 73% Dec	5734 Oct 101/2 Mar		RKO Pictures (Un)	a51	a49 a51 3½ 3½	75 233	44 Sep 2% Oct	60 Mar 4% Jan
Continental Motors (Un)1 Continental Oil Co (Del) (Un)5 Crown Zellerbach (Un)		a8 a8 a52 ¹ / ₄ a52 ³ / ₄ 35 ³ / ₈ 35 ³ / ₈	10 110	7% Dec 54 Nov	11 % Mar 58 % Apr		Radio Corp of America (Un)• Remington Rand Inc (Un)50c	5	5 5 23 23 143/4 143/4	150 253 271	3½ Nov 21¼ Nov 14 Sep	5 Dec 29 Jan 1938 Jan
Curtiss-Wright Corp com (Un)1	· ;	a7% a7% a8	281 60 85	27½ Jun 5¾ Sep 7 Oct	35¼ Dec 8¼ Mar 9½ Feb		Radio Corp of America (Un) Remington Rand Inc (Un)50 Republic Aviation (Un)50 Republic Steel (Un)50 Republic Steel (Un)50 Reserve Oil & Gas	3 3 2/8	a223/a a223/a 31/4 35/a 481/4 481/4	44 600 540	20½ Sep 2% Nov	26¼ Nov 4% May
Class A (Un)I Deere & Co (Un)10	 a26	a24 % a25 % a26 a26 %	95 153	24¼ Oct 25 Dec	25½ May 27 Oct		Reserve Oil & Gas1 Rexall Drugs Inc2.50 Reynolds (R J) Tob (Un) class B10	20 ¹ / ₄	19 ³ / ₄ 20 ¹ / ₄ a6 ¹ / ₂ a6 ⁵ / ₈	1,805 85	41% Sep 16½ Sep 5% Feb	52¼ Mar 27 Mar 6¾ Apr 47 July
Douglas Aircraft	6% 37¼	$\begin{array}{r} a79\frac{1}{4} \ a83\frac{1}{4} \\ 6\frac{1}{2} \ 678 \\ 37\frac{1}{4} \ 37\frac{1}{4} \end{array}$	261 2,750 317	63 Jan 4 Mar 35 Sep	75½ Oct 7¼ Aug		Rheem Manufacturing Co	a263/8	38 ¹ / ₂ 38 ³ / ₄ a25 ³ / ₄ a27 75 77 ¹ / ₂	875 166 700	37 ½ Dec 23 Sep 72 ½ c Oct	47 July 28½ Jan 1.50 Jan
Dresser Industries50c DuMont (Allen B) Labs class A10c duPont (E I) de Nemours (Un)5	'	a19 1/8 a20	215 50	18% Dec 8% Dec	38 Dec 24% Jan 16% Jan		Richfield Oil Corp Rockwell Spring & Axle (Un)5 Ryan Aeronautical1	a49 ³ / ₄ 15 ¹ / ₈	a48¼ a51 a19¼ a19¼ 15½ 15½	215 10 3,500	44½ Sep 8 12 Jan	53¾ Jan
Postown Ale Times (The)	S. 11	225% 225%	160 100	91½ Apr 24½ July	106% Dec 27 Jan		Safeway Stores Incorporated5 St Louis San Francisco Ry	40	39 40 a24 ³ / ₈ a25 ³ / ₄	963	32% Jan	16¼ Mar 40 Dec
El Paso Natural Gas (Un)3 Electrical Products4	a37	47 ³ / ₈ 47 ³ / ₈ a35 ¹ / ₂ a37 10 10 ³ / ₈	244 242 410	42¼ July 31% Sep 9% Dec	473/4 Dec 363/8 Jan 111/4 Jan		Sannhire Petroleums	a20%	8201/4 8207/8 13/4 13/4	95 200 900	23% Dec 18% Sep 1% Dec	33½ Jan 23 Apr 316 Mar
Eastman Kodak Co	10½ a17½ 80c	10 ¹ / ₂ 10 ¹ / ₂ a16 ¹ / ₂ a17 ¹ / ₈ 75c 82 ¹ / ₂ c	100 235 1,400	11 Sep 16½ Dec 62½ Jan	13¼ Jan 22¾ Jan		Schenley Industries (Un)140 Seaboard Finance Co1 Sears Roebuck & Company	a21 % 24 % a60 %	a21 1/2 a21 7/8 24 1/8 24 1/2 a60 1/2 a60 3/4	160 2,408 286	2034 Sep 22 Jun 5714 Sep	27% . an 26 Dec 61% Dec
Farmers & Merchants Bk100	360	355 360	50 910	330 Sép	1.70 Apr 355 May	4.1	Sears Roebuck & Company Servel Inc (Un)1 Servomechanisms Inc20c Shell Oil Co15 Signal Oil & Gas new class A5	71/4	8 ³ / ₄ 9 ¹ / ₈ 7 ¹ / ₈ 7 ¹ / ₄ a77 a80	515 275 81	7 Oct 5½ Sep 63¾ Apr	14¼ Mar 7¾ Mar 76¼ Aug
Flying Tiger Line1	a38%	a387/8 á387/8 61/2 67/8 *	54 838	9½ Jan 33½ Jan 5½ Oct	14 ³ ⁄ ₄ Dec 33 ¹ ⁄ ₂ Jan 10 ³ ⁄ ₄ Jan		Signal Oil & Gas new class A5 Sinclair Oil Corp• Socony-Vacuum Oil Co Inc (Un)15	221/8	21 ³ / ₄ 22 ¹ / ₈ 34 ¹ / ₄ 34 ¹ / ₄	3,416 331 323	19 Nov 30% Sep	22 % Nov 42 Mar 36% Mar
Gair (Robert) Co (Un)	£39%	a 39 % a 39 %	150 53	3434 Oct	39% Dec 20 Mar				381/a 383/a 251/2 257/a	1,201 683	31 Sep 33½ Jun 22½ Jun	36% Mar 39% Mar 26% Feb 33 Mar
General Electric Co (Un)		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	269 604 200	23% Sep 68% Sep 52% Feb	32½ Feb 89½ Nov 55 July	ļ.	4.32% preferred25 4.48% preferred25 4.88% preferred25 5.000 preferred25 Southern Calif Gas 6% class A pfd_25	3234	32¼ 32¾ 26⅛ 26⅛ 32¾ 32⅛	563 180 358	28½ Jun 26% July 30 Jun	33 Mar 28 Jan 33 Mar
General Motors Corp common5 General Public Utilities (Un)5 General Telephone (Un)20	0 2054	28 ¹ / ₂ a 28 ³ / ₄	1,020 76	54 Sep 24½ Sep	69% Feb 29 Dec 45 Dec	ца La I	Southern Company (Un)5	a15 7/8	8% 9% a15% a15%	750 178	7¼ Oct 13% Jun	13% Jan 16% Jan
		45 ³ / ₄ 45 ³ / ₄ 20 20 ¹ / ₈	1,001 501	35 Jan 17 Jan	45 Dec 21% Mar		Southern Pacific Southern Railwav (Un) Sperry Corporation (Un)1	38¼ 41½	38 1/4 · 38 1/4 41 41 1/2 43 1/4 · 43 1/4	593 1,630 270	36¼ Dec 40¼ Sep 36% Sep	49% Mar 47% July 44½ Oct
Glidden Co (Un)	a78%	32 ¹ / ₂ 32 ¹ / ₂ a77 ¹ / ₄ a78 ³ / ₄ a52 ³ / ₈ a55	300 78 151	28 % Oct 65 Jun 44 % Sep	35½ Mar 78 Dec 58 Mar	Se e	Standard Duoudu Inc (That	28½ 56	28% 28½ 54¾ 56	831 1,302	26 % Sep 49 % Sep	29 % Mar
Great Lakes Oil & Chem1 Greyhound Corp (Un)3 Grumman Aircraft (Un)1	2%	$2\frac{1}{4}$ $2\frac{3}{8}$ $13\frac{5}{8}$ $13\frac{3}{4}$ $822\frac{5}{8}$ $823\frac{5}{8}$	3,150 345 160	1½ Aug 12% Jan 19% July	23/4 Mar 137/8 Dec		Standard Oil Co of Calif Standard Oil Co of Calif Standard Oil (Indiana) (Un)	874	869 ¹ / ₂ 870 ³ / ₄ 872 ⁷ / ₈ 874 ³ / ₈ 35 ¹ / ₂ 35 ¹ / ₂	105 159 246	69% Nov 68 Sep 31 Sep	72½ Jun 75% Jan 38 Feb
Gulf Mobile & Ohio (Un)* Gulf Oil Corp (Un)25	a4658	a28 1/8 a28 1/4* a46 1/4 a46 5/8*	104 329	2734 Sep 431/8 Sep	26½ Feb 35¾ Mar 48 Aug		Studebaker Corporation (Un)1 Subray Oil Corporation common1	211/4	a21% a22% 21% 21% 16% 17%	210 835 2,364	20% Dec 20½ Dec 15% Sep	27½ Jan 43 Feb 21% Mar
Hancock Oil Co class A1 Hilton Hotels Corp5 Holly Development	2134	21% 22% a19¼ a19¼	2,126 40	19% Nov 15% Jan	28% Mar 18% Dec	8 a	Stone & Webster Inc (Un)	a21% 32½	a21% a21% 43% 44 31% 32½	30 487 507	21¼ Feb 35½ Jan 29¼ Sep	22 Mar 40% Nov 37% Jan
Hancock Oll Co class A1 Hilton Hotels Corp5 Holly Development1 Honolulu Oll Corp6 Hudson Motor Car12½ Hunt Foods Inc62	 الإ 4 الارتفادي	1.00 1.05 a5634 a5734 a1234 a1258	1,000 60 15	1.00 Sep 49 Nov 95% Sep	1.75 Jan 54¼ Aug 15% Feb		Texas Company (Un)25 Texas Gulf Subbur (Un)	5272	581/4 581/4	302	501/2 Sep	57% Dec
Tilinois Control DD (TTa)		mark to mark	344 115	13¼ Dec 71¾ Aug	19½ Jan 83¼ Mar		Texas Company (Un) 25 Texas Gulf Sulphur (Un) • Textron Inc preferred • Tidewater Assoc Oll (Un) • Trans World Airlines • Transamerica Corp • TreeSweet Products Co • TricContinental Corp corp (Un) • Tidewater Assoc Oll (Un) • Transamerica Corp • TricContinental Corp corp (Un) • Total Continental Corp (Un) • Total Continental Corp (Un) • Total Continental Corp (Un) • <td>20%</td> <td>a85¼ a89¼ a13% a13% 20% 20%</td> <td>150</td> <td>79 Dec 8</td> <td>102 Feb 8</td>	20%	a85¼ a89¼ a13% a13% 20% 20%	150	79 Dec 8	102 Feb 8
Imperial Development25c Interactional Harvester10c International Harvester1 International Nickel (Un)* International Paper Co (Un)7½ International Tel & Tel Corp (Un) 7½ International Context Corp (Un) 7½	1.10	3c 3c 1.10 1.10 28 ³ / ₄ - 28 ³ / ₄	8,000 110 432	2c Jan 1.00 Sep 25% Sep	4c Mar 1.45 Oct		Transamerica Corp2 TreeSweet Products Co1	27	a13 ¹ / ₈ a13 ¹ / ₈ 26 ¹ / ₂ 27 7 7	12 874 100	13% Dec 23% Sep 5 Jan 13% Sep	19% Mar 29% Mar 7 Dec
International Nickel (Un) * International Paper Co (Un) 71/2	a36%	28%4 28%4 a36% a36% a55% a56½	85 156	39 1/8 Oct 49 Jun	33 Jan 40 Jun 57 Dec		Tri-Continental Corp com (Un)1 Warrants (Un) Twentieth Century-Fox Film1	41/4 22	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 500 2,131	13% Sep 3% Oct 13% Jan	17% Jan 4% Apr 21% Dec
			188 1,400	13% Dec 7% Nov	19% Jan 12% Jan		Union Carbide & Carbon (Un)• Union Oil Co of Calif common25	73¼ 39%	731/4 731/4 381/4 391/4	310 3,524	63 July 37% Jun	74% Dec 44% Aug
Jade Oil Co10c Jones & Laughlin Steel (Un)10	a21¼		1,600 151	20c Jan 19¼ Sep	44c Mar 24 May	т.a.	Union Pacific RR (Un)50 United Air Lines (Un)50 United Aircraft (Un)5 United Corp (Del) (Un)5	al10	a110 a110 2134 2238	187 400	106¼ Jun 21% Dec	113 Mar 31½ Mar
Kaiser Alum & Chem common1 Kaiser Motors Corp1 Kansas. Power & Light (Un)83 Kennecott Couver (Un)	263/4	26^{3}_{4} 26^{3}_{4} 2^{1}_{2} 2^{1}_{2} 18^{3}_{4} 18^{3}_{4}	185 700 100	225% Oct 2½ Dec 19 Nov	29 Jan 5% Mar		United Gas Corp (Un)	28	a45% a46% a5 a5 28 28	122 50 243	85¼ Apr 4% July 23½ July	47½ Dec 5% Mar 29¼ Mar
Kennecott Copper (Un) Kern County Land Co2.50 Kropp Forge Co33½c.	a67½ 1	a65 ¹ / ₄ a68 ³ / ₈ 41 42	635 715	60¾ Aug 37½ Sep	19¼ Jan 80¼ Feb 59½ Jan		United Gas Corp (Un)10 United States Radiator10 United States Radiator10 United States Steel Corp0 Universal Consolidated Oil10	a5 1/4 40 1/4	a5 1/2 a5 1/4 a29 1/2 a30 1/2 39 3/4 40 1/4	84 50 1,155	6 ¹ / ₈ Sep 24 ¹ / ₄ Sep 33 ⁷ / ₅ Sep	7¼ Aug 31 Mar 44 Jan
Lane-Wells Co1 Libby, McNeill & Libby (Un)7		a3 ¹ / ₈ a3 ¹ / ₈	60 389	2% Dec 18% Sep	4% Mar 23 Jan	2	Universal Pictures (Un)1	-	57 57 19 19	350 100	41 Jan 14% Feb	61 Dec 19 Dec
		9 9 ¹ /4 75c 80c a34 ¹ /8 a35 ¹ /8	955 1,200 155	85/8 Jan 671/20 Dec 291/4 Sep	10½ Apr 1.00 Feb		Van de Kamp's Bakers* Warner Bros Pictures (Un)5 Washington Water Power (Un)*	a14 a25%	13 ¹ ⁄ ₄ 13 ¹ ⁄ ₄ a14 a14 a25 ⁵ ⁄ ₈ a25 ³ ⁄ ₄	220 20 86	10¾ Jan 11½ Nov 24¾ Jun	13½ July 15¾ Apr 29% Mar
Local reconstruction	14	26 ¹ / ₂ 26 ⁷ / ₈ 13 ³ / ₈ 14 24 ³ / ₈ 24 ³ / ₈	773 803 289	19% Apr 10% Oct 24% Dec	38 Mar 29¼ Nov 14¼ Mar 28½ July		West Kentucky Coal Co (Un)4 Western Air Lines1 Western Homestead Oils1oc	a25% 7/a	17 17 9½ 9½	100 206	24¾ Jun 20 Sep 8¾ Sep	20 Sep 12¼ Mar
Magnavox Co (Un)	a17% a	17% 117%	50	16% Jun	21% Mar		Westinghouse Elec (Un)12½ Willys Overland Motors (Un)1	53	7/8 7/8 505/8 53 165/8 165/8	100 933 190	40½ Sep 12¼ Jan 7% Sep	51% Dec 16½ Oct
Mathieson Chemical5	417/ 0	39% a41%	590 60	12% July 38¼ Oct	18 Feb 41 ³ / ₄ Dec		Wilson & Co Inc (Un)• Woolworth (F W) (Un)10	Ξ	a8% a8% · 43% 43%	50 378	43 % Dec	10 July 46¼ Mar
Middle South Utilities (Un) *	2014	a28 a28 201/2 201/2	5,000 ° 53 150	70c Feb 24 % Apr 16 % Dec	1.75 July 27½ Dec 16% Dec		· ···	a24 39%	a24 a24 ½ a39% a39%	85 15	20% July 35 Sep	20% July 44¼ Feb
Montana-Dakota Utilities (Un)5	a385a a a2058 a	383's a387's 2014 a205's	140 128	35 Jun 18 Sep	40% Mar 28¼ Mar	2	Zenda Gold Mining Co10c Zenith Radio Corp (Un)•	8c	7c 8c 65 ¼ 65 ¼	3,00 0 310	6c Aug 69½ Jun	13c Jan 72 Oct
For footnotes see page 41.	and and the second											

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OUT-OF-TOWN MARKETS

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RANGE FOR WEEK ENDED JANUARY 15

Midwood Stock Fychange

Midwes	t Sto	ck Excha	ange	RAN	GE FOR WEE	K ENI	DED JANUARY 13 STOCKS	1.0	Week's Range of Prices	Sales for Week Shares	Range for Y	
	Friday Last	Week's Range / t of Prices	Sales	Range for 1			Par Hein Werner Corp3 Hibbard Spencer Bartlett25 Hupp Corporation10 Huttig Sash & Door common10	8 ³ /4 377/8	Low High 8 ³ / ₄ 8 ³ / ₄ 37 ⁷ / ₈ 38 2 ⁵ / ₈ 2 ⁵ / ₈ *23 23	300 200 100 150	Low 8¼ Dec 38 Dec 2¼ Sep 21 Sep	High 11% Jan 41% Dec 5¼ Mar 28 Mar
Par Abbott Laboratories 5 Acme Steel Co 10 Admiral Corp 1 Advanced Aluminum Castings 5 Actna Ball & Roller Bearing 5 Affiliated Cas Equipment 1 Akron Brass Mig 50c Alleghany Corp (Un) 50c Allied Laboratories 4 American Airlines (Un) 1		Low High $451/_{6}$ 46 $211/_{2}$ 211/_{2} 1978 20 8 8 $71/_{2}$ 71/_{2} $81/_{8}$ 81/_{4} $43/_{8}$ 41/_{2} $33/_{4}$ 37/ ₆ $253/_{8}$ 26 $455/_{6}$ 471/_2 $115/_{8}$ 121/ ₈	600 100 800 50 200 300 200 700 700 1,200 700	Low 39½ Sep 20% Dec 1834 Dec 634 Feb 634 Dec 7½ Dec 4 July 3 Sep 23¼ Apr 41¼ Oct 11½ Sep	High 47% Jan 26% Jan 32% Jan 10% July 8% July 10% Mar 5% Mar 5% Mar 30% July 59 Jan 15% Jan		Illinois Brick Co 10 Indiana Steel Products Co 1 Indianapolis Power & Light 1 Indand Steel Co 1 International Kineral & Chemical 5 International Mineral & Chemical 5 International Steel Co 1 International Mineral & Chemical 5 International Mineral & Chemical 5 International Stee Co 1 International Mineral & Chemical 5 International Stee Co 1 International Stee Co 1 International Stee Co 1 International Stee Co 3.5 International Stee Co 3.50 Iowa Illinois Gas & Electric 3.50	18 1/8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 650 100 800 200 1,900 600 100 300 300 900 800	8¼ Oct 14½ Jan 34½ Jun 26¼ Jun 26¼ Jun 24% Sep 28 Sep 38% Dec 13% Dec 9% Sep 27¼ Jun	10% Aug 24½ Mar 41¼ Dec 48 Jan 32½ Mar 38¾ Jan 58½ Nov 40% Feb 20¼ Jan 10% Jan 31¾ Mar
American Can Co 12.50 American Cyanamid Co 10 American Investment Co (III) 1 American Machine & Foundry 1 American Rad & Stand San (Un) 6 American Tel & Tel Co 100 American Tobacco 25 Amurex Oil Development 5	 23¼ 14 61%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 700 100 4,200 5,200 800 600	33¼ Sep 43½ Sep 215% Sep 19½ Sep 12% Sep 12% Sep 12% Sep 152% Jun 59½ Dec 9½ Mar	39½ Nov 50½ Dec 25 Jan 24¾ Mar 15⅔ Feb 161¼ Jan 77⅛ July 20% Apr		Johnson Stephens & Shinkle Shoe Jones & Laughlin Steel (Un)10 Kaiser Alum & Chemical common1 Kansas City Power & Light	21 % 	$\begin{array}{ccccccc} 4\frac{1}{2}&5\\ 20\frac{3}{6}&21\frac{1}{6}\\ 26\frac{3}{6}&26\frac{3}{4}\\ 32\frac{1}{2}&32\frac{1}{2}\\ 18\frac{1}{2}&18\frac{3}{4}\\ 11\frac{1}{4}&11\frac{1}{4}\\ 19\frac{5}{6}&20\\ 65\frac{1}{2}&66\frac{3}{6}\\ 3\frac{1}{6}&3\frac{1}{4}\\ \end{array}$	100 900 200 100 400 150 650 800 1,200	4% Dec 19% Sep 22% Nov 26% Jun 17% Sep 11 Dec 17% Sep 61 Sep 2% Nov	7 Mar 24% Jan 30 Mar 33 Dec 20% Mar 13% Jan 21% Apr 80% Feb 5% Feb
Anaconda Copper Mining (Un)	$\begin{array}{c} 31\frac{3}{4}\\ 35\frac{3}{4}\\ 9\frac{3}{8}\\ \hline 13\frac{1}{2}\\ \hline 95\frac{5}{8}\\ 29\frac{3}{4}\\ 4\frac{5}{8}\\ 5\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1,200 2,800 50 1,800 100 300 100 2,300 2,400	29 Dec 31 ³ / ₄ Sep 8 ¹ / ₄ Sep 29 Apr 11 ¹ / ₈ Dec 22 Dec 89 ¹ / ₂ Sep 5 ¹ / ₂ Oct 3 ³ / ₈ Sep 4 ¹ / ₂ Dec	45% Feb 43% Jan 12% Mar 3234 Jan 18% Mar 28% Jan 99% Jan 9% Feb 5% Jan 8% Feb		Kropp Forge Co 33 ½c La Salle Extension University 5 Laclede Gas Co (Un) 4 Leath & Co common * Libby McNell & Libby 7 Incoln Printing Co common 1 Lindsay Chemical Co common * Lion Oil Co * Louisville Gas & Elec of Kentucky *	27% 10 -9% 95 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 1,800 150 2,500 50 300 500 1,100 2,100	2½ Sep 5¼ Mar 8¼ Jun 17½ Feb 8 Aug 16¾ Dec 66 Sep 29 Sep 2½ Jan 35¾ July	4½ Mar 7¼ Nov 10 Dec 19½ Mar 10% Apr 20¼ Feb 92% Apr 38¼ Mar 4% Apr 42 Dec
Bastian-Blessing Co0 Bendix Aviation Corp5 Benguet Consolidated Mining (Un)1p Berghoff Brewing Corp1 Bethlehem Steel Corp (Un)0 Binks Manufacturing Co1 Booth Fisheries Corp5 Borg (George W) Corp1	 1 3½ 17 20	$\begin{array}{cccc} 46\frac{1}{2} & 47 \\ 21 & 22 \\ 61 & 61 \\ 1 & 1 \\ 3\frac{1}{4} & \frac{3}{2} \\ 50\frac{3}{6} & 51\frac{7}{8} \\ 16 & 17 \\ 11\frac{7}{6} & 12 \\ 20 & 20 \end{array}$	100 300 100 200 1,500 800 150 350 700	45 Jan 19¼ Apr 53¼ Sep % Dec 2% Dec 44¾ Sep 15⅔ Sep 11% Jun 17% Apr	51% Aug 22 Aug 66½ Feb 1 ³ 4 Jan 6½ Jun 57¼ Jan 19 Jan 14½ Aug 21 May		Marshall Field & Co Martin (Glenn L) Co (Un)1 McGusa Portland Cement* Meturs Portland Cement* Meyer Blanke Co Mickelberry's Food Products1 Midle South Utilities* Miller & Hart Inc common*	$24\frac{3}{8}$ 1778 23 $\frac{1}{2}$ 59 10 $\frac{1}{4}$ -2 $\frac{7}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 1,600 200 400 50 900 200 3,600 400	22% Sep 12½ Jun 22 Jan 44½ Jan 5% Jan 18 Sep 8½ Jan 23½ Jun 2 Dec 9 Aug	25 1/2 Mar 18 1/4 Mar 26 1/2 Mar 61 Dec 67/3 Dec 21 Jan 11 1/2 Feb 27 3/8 Feb 4 Jan 15 1/2 Dec
Borg-Warner Corp5 Brach & Sons (E J)6 Brad Foote Gear Works20c Bruce (E L) Co250 Bud Company6 Burlington Mills Corp (Un)6 Burroughs Corp (Un)5 Burton-Dixle Corp12.50 Butler Brothers15	52 115% 103/4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 150 200 50 400 900 200 100 100	66 Sep 46½ Sep 2 July 11% Dec 10% Dec 10½ Dec 13% Sep 15¼ Jan 11½ Sep	85 Mar 55% Mar 3% Jan 18 Jan 1634 Mar 17 Jan 17½ Feb 17½ May 15% Feb		\$1 prior preferred10 Minneapolis Brewing Co1 Minnesota Minling & Mfg10 Mississippi River Fuel10 Modine Mfg Co* Montgomery Ward & Co* Motorola Inc3 Muter Company50c	28 58 ½ 32 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 200 200 250 600 600 100	5 % Dec 43% Sep 34% Jun 27% Nov 53% Sep 29% Dec 5% Dec 16 Dec	101/4 Jan 597/6 Dec 41 Mar 391/2 Jan 65 Apr 427/6 Jan 87/8 Mar 251/2 Feb
Canadian Pacific (Un)	 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 250 600 200 700 2,900 500 800 225 300	21¼ Dec %, Dec 18¾ Dec 3¼ Oct 2 Nov 18½ Jun 37 Sep 17% Jun 26 Dec 32¾ Sep	33% Jan 2½ Jan 26% Aug 5½ Mar 3% May 23% Dec 42¼ Mar 20% Mar 29 Mar 41% Feb		Nash Kelvinator Corp (Un)5 National Distillers Products5 National Distillers Products5 National Standard Co10 New York Central RR) Un)1 North American Aviation (Un)1 North American Car Corp10 Northern Pacific Ry00 Northern States Power (Minn) com5	$ \begin{array}{r} 17 \frac{7}{8} \\ 18 \frac{5}{8} \\ \\ 18 \frac{7}{8} \\ 21 \frac{1}{2} \\ 18 \\ 56 \frac{3}{4} \\ 14 \frac{1}{2} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 900\\ 600\\ 600\\ 100\\ 400\\ 900\\ 1,900\\ 1,850\\ 200\\ 200\\ 3,100\\ 350\end{array}$	15¼ Sep 17 Oct 30½ Sep 26 Oct 18% Dec 15½ Sep 17 Dec 19½ Jun 53¼ Sep 12 Jun 37¾ Jun	2372 Feb 175% Jan 195% Aug 38 Nov 341/4 Mar 253% Jan 22 Dec 231/2 Feb 231/8 Mar 701/4 July 145% Mar
Chicago Corp common1 Chicago Milw St Paul & Pac com* Chic South Shore & So Bend RR12.50 Chicago Towel Co common* Chrysler Corp Cieveland Cliff's Iron common1 4½% preferred100 Cieveland Electric Illum Co* Clevite Corp1	11 1/4 11 1/2 61 1/8 18 1/2 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$700 \\ 300 \\ 400 \\ 45 \\ 1,600 \\ 1,300 \\ 150 \\ 100 \\ 500 $	17 ³ / ₄ Jun 10 Dec 11 Aug 100 ¹ / ₄ Jan 58 ³ / ₄ Dec 16 ¹ / ₄ Sep 72 ¹ / ₄ Dec 49 ¹ / ₄ July 19 ³ / ₈ Dec	21 1/4 Mar 22 Jan 12 Nov 110 1/2 Apr 96 1/4 Jan 22 1/2 Jan 84 Mar 54 Dec 21 1/4 Jun		Northwest Bancorporation^ Nunn Bush Shoe Co2½ Oak Manufacturing Co1 Ohio Edison Co1 Ohio Oil Co (Un) Packard Motor Car (Un) Pan American World Airways (Un)1 Paramout Pictures (Un)	39 58 ^{1/4} 3 ^{7/8} 10 ^{1/4}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 400 800 3,800 800 4,600 1,800 700	13 Jan 15¼ Sep 34¼ Jun 50½ Apr 3½ Dec 8½ Sep 25½ Oct	17 Aug 18 ¹ / ₄ Feb 39 ¹ / ₂ Jan 57 ³ / ₄ Aug 6 ³ / ₄ Jan 11 ⁵ / ₆ Mar 29 ³ / ₄ Mar
Coleman Co Inc5 Columbia Gas System (Un)* Commonwealth Edison common25 \$1.40 convertible preferred25 Consumers Power Co* Rights* Continental Motors Corp1 Crane Company25 Cudahy Packing Co10 Curtiss-Wright Corp (Un)1	27 ¹ / ₄ 13 ¹ / ₈ 38 39 ¹ / ₆ 32 30 ¹ / ₂ 5 ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 1,900 5,900 200 3,300 60,300 200 400	2534 Jan 12½ Dec 32¼ Jun 32¾ Jun 35¾ Apr 75% Dec 25% Dec	2934 Mar 15 Jan 3742 Dec 3744 Mar 3744 Dec 4038 Nov 1176 Mar 34 Apr 812 May		Parker Pen Co		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 200 300 1,700 200 4,500 100	12 1/2 Jun 27/2 Dec 105/2 Dec 173/4 Feb 163/4 Dec 131 Oct 103/4 Jan 133/4 July	15 Aug 5% Jan 18 Jun 20½ Dec 23% Jan 147% Mar 15% May 15% Jan
Deere & Company10 Detroit & Cleveland Nav (Un)5 Detroit Edison Co20 Rights Dodge Manufacturing Corp10 Domestic Finance Corp15 Dow Chemical Co5	26 ³ / ₄ 29 27/64 11 ¹ / ₂ 36 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 500 1,200 900 10,500 1,500 1,500 100 800	7 Sep 231/2 Sep 77/8 Feb 251/8 Jun 83/8 Sep 53/8 Aug 33/6 Jun	9½ Feb 30 Jan 11½ Mar 30¼ Dec 12 Jan 6¼ Mar 43% Jan		Prizer (Charles) & Co Prizer (Charles) & Co Pressed Steel Car Co Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un) Quaker Oats Co Radio Corp of America (Un)	34 ³ /4 33 38 ¹ /2 42 ⁷ /8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 500 1,100	26 ½ July 29 ½ Sep 48 ¾ Sep 8 ½ Sep 29 ½ Jun 35 ½ Sep 42 ½ Sep 25 % Aug 21 ½ Nov	34% Oct 42% Feb 69 Mar 11% May 37 Dec 43¼ Jan 62¼ Jan 30% Dec 29¼ Jan
Du Mont Laboratories Inc (Alan B)	95% 1061/4 48 	$\begin{array}{c} 93'_{4} & 95'_{8} \\ 1043'_{4} & 1063'_{8} \\ 221'_{4} & 223'_{8} \\ 473'_{4} & 48 \\ 130 & 132 \\ 35 & 353'_{4} \\ 155'_{8} & 16 \\ 101'_{6} & 11 \\ \end{array}$	900 800 200 1,100 43 100 200 4 050	8½ Dec 91½ Jun 21% Sep 41¾ Jun 117 Aug 32 Aug 14½ Sep 9 Oct	1734 Jan 108 Dec 2814 Jan 4734 Dec 140 Jan 39 Jan 1612 Mar 1236 Jan	ар алан алан алан алан алан алан алан ал	RKO Pictures Corp (Un) 1 ReMingtion Rand (Un) 1 Remingtion Rand (Un) 50 Republic Steel Corp (Un) 6 Rexall Drug (Un) 25 Reynolds (R J) Tobacco class B 10 River Raisin Paper 8 Rockwell Spring & Axle 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 200 1,000 700 3,100 1,900 1,000	234 Mar 3% Jan 14 Sep 4134 Sep 5½ Jan 37¼ Dec 22½ Dec 85% Oct 18% Dec	43% Jun 5% Dec 19½ Jan 52¼ Mar 6% Dec 49 Aug 38 Feb 9% Jun 21% Nov
Four-Wheel Drive Auto10 Gamble-Skogmo Inc5 Gen American Transportation2.50 General Box Corp1 General Finance Corp common1 General Finance Corp common1 General Pools Corp* General Pools Corp5 General Package Corp5 General Package Corp6 General Telephone Corp20 Gibson Refrigerator Co1	10 1/2 2 3/8 90 1/2 62 1/2 33 1/2 45 7/8 5 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,050 100 1,000 800 100 6,200 2,600 100 900 1,200	9 Oct 634 Sep 31¼ Oct 2¼ Oct 67% Apr 834 Sep 52 Jun 53% Sep 29 Apr 23½ Jun 34% Jan 5 Sep	1275 Jah 81% Apr 391% Dec 23% Apr 91 Dec 113% Mar 61 Dec 69% Feb 35 Feb 287% Mar 451% Dec 83% Feb		St Louis National Stockyards St St Regis Paper Co St Schenley Industries (Un) 14 Schwitzer-Cummins Co 14 Schwitzer-Cummins Co 15 Signode Steel Strapping Co 15 Society Brand Clothes Inc 16 Socony Vacuum Oil (Un) 15 South Bend Lathe Works 50 Southern Co (Un) 16	$\begin{array}{c} 13\frac{5}{8} \\ 21 \\ 32134 \\ 15\frac{12}{2} \\ 60\frac{7}{8} \\ 7\frac{7}{8} \\ 35\frac{7}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 300 550 1,500 800	48 Jan 12% Jun 17% Sep 20% Sep 15 Sep 16 % Apr 66% May 14% Oct 30% Sep 4% Jan 30 Sep 22 Oct 13% Sep	58 Mar 14% Feb 23½ Mar 27% Jan 18% Mar 62% Dec 18¼ Mar 43½ Mar 43½ Mar 6¼ Oct 37½ Jan 27% Mar 16¼ Feb
Gillette (The) Co Gildetn Co (Un) Gosdyear Tire & Rubber Co Gosard (W H) Co Graham-Paige Motors (Un)1 Gray Drug Stores Greif Lakes Dredge & Dock Greif Bros Cooperage class A Greif Bros Cooperage class A Greifedieck Western Brewery2 Gulf Oil Corp25	3238 5518 958 	$\begin{array}{rrrr} 46\% & 46\% \\ 31 & 32\% \\ 53\% & 55\% \\ 9\% & 9\% \\ 11\% & 11\% \\ 13\% & 13\% \\ 18\% & 13\% \\ 16\% & 19\% \\ 16\% & 19\% \\ 16\% & 14\% \\ 14\% & 14\% \\ 46\% & 46\% \end{array}$	300 200 400 600 1,350 4,300 1,900 650 200	32% Jan 28 Oct 45 Sep 8¼ May 1 Dec 12½ Mar 18¼ Dec 15% Jan 12¼ Jan 14% Dec 41% Sep	49 Dec 38 Mar 58% Mar 10½ July 2% Feb 14½ July 20% Oct 19 Mar 14 Dec 19% Mar 50% Mar		Southern Pacific Co (Un) Spiegel Inc Warrants Standard Oll of California Standard Oll of Indiana Standard Oll of Indiana 2 Standard Oll of Chifornia Stewart-Warner Corp Stone Container Corp Studebaker Corp (Un) Sundeam Corp Sundstrand Machine Tool Sunstrand Victor (Un) Sunstrand Scorp (Un) Swift & Co	38 ³ / ₈ 7 1 ⁷ / ₈ 56	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 900 800 800 2,700 1,100 400 1,000 2,300	36% Dec 5¼ Sep 1¼ Sep 49% Sep 65% Sep 31¼ Oct 8% Dec 16¾ Sep 9½ Sep 20% Dec 27 Jun	49 ½ Mar 9% Mar 3½ Mar 59 ¼ Jan 81 Jan 78 ½ Jan 38 ¼ Jan 13 Mar 13 Mar 10 ½ Feb 43 ¼ Feb 38 Dec
Hallicrafters Co1 Hammond Organ Co1 Harnischfeger Corp10 Heileman (G) Brewing Co1	4 ³ 23 ³ 19 ³ 2278	4 ¹ / ₈ 4 ³ / ₈ 23 ³ / ₈ 23 ³ / ₈ 18 19 ³ / ₄ 22 ⁵ / ₈ 22 ⁷ / ₈	2,800 100 1,600 1,650	3 ³ ⁄ ₄ Dec 18 ⁵ ⁄ ₈ Sep 16 ¹ ⁄ ₈ Dec 20 ⁷ ⁄ ₈ July	9% Jan 26 Dec 22 Feb 23% Nov		Sunbeam Corp Bundstrand Machine Tool Sunray Oil Corp (Un) Swift & Co2	* 33 5 15½ 1 17¼ 5	325/8 33 153/8 155/ 161/4 171/ 433/8 44		27 Jun 14½ Feb 15½ Sep 35½ Jan	38 Dec 17% Nov 21% Mar 44% Dec

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For footnotes see page 41.

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OUT-OF-TOWN MARKETS

BANGE FOR WEEK ENDED JANUARY 15

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Rai	ge for	Year 195	3
Par		Low	High		Lo	w	Hig	n
Texas Co (The)25	60 1/8	57%	60 1/a	1.400	49%	Sen	57%	Jan
Thor Power Tool Co		173/8	173/4	250		Sep	191/2	
Toledo Edison Co5	12%	121/2	12%	1.400		Jun	13 1/8	
Trane Co ('Ine)2	39 1/4	x371/4	39 1/4	750	261/2		371/2	
Transamerica Corp2		26%		300	23%		281/4	
Frav-ler Radio Corp1	21/4		21/4	1.000		Dec		Jan
Tri Continental Corp (Un)1	161/4		16 1/4	200		Sep	173/4	
Truax-Traer Coal common1	161/2	16	161/2	600	15%		201/2	
\$2.80 conv preferred series A50		43 1/2		100	421/2		461/2	
20th Century-Fox Film1	22	201/2		2,500		Oct		Dec
208 So La Salle St Corp*		591/2		130	55	Jan		
Union Carbide & Carbon	73 1/4	71%	731/4	800	621/4	Jun	75 1/4	Dec
Union Oil of California25	1.1	393/8	39%	100	37%		441/4	
United Corporation (Del) (Un) 1		5	5	1.100		Jun		Mar
U S Rubber Co (Un)5	30%	291/4	30%			Sep	311/4	
U S Steel Corp	40 3/8		401/2	2,400		Sep	44 1/8	
Van Dorn Iron Works*	9	9	9	100	71/2	Sep	12%	Mar
Westinghouse Electric Corp121/2	53 1/4	50 1/4	53 1/4			Sep	521/2	
White Motor Co			271/2	200		Sep	30	Dec
Wieboldt Stores Inc common*	1334		133/4	100		Jun	14%	
Willys-Overland Motors (Un)1	15		r16%	300	12	Feb	161/2	
Wisconsin Bankshares Corp		14%		1.200	13	Jun	15 1/4	
Wisconsin Public Service10		19		200		Jun	191/4	
Woolworth (F W) Co10			44 1/2			Dec	451/2	
World Publishing Co*			15	180		Mar	16	Feb
			10	100	1374	WIGT	10	ren
Yates-American Machine Co5	10	10	101/4	150	01/	Oct	141/4	Tom
Youngstown Sheet & Tube5	395%		393/4	300		Sep	47%	
Zenith Radio Corp*	66	66	66	100		Dec	80	Jan
BONDS-								
American Tel & Tel-								
33481965		1101/	1101/	\$37.000	118	Dec	118	Dec

1) Part - alle shirts of t

Philadelphia-Baltimore Stock Exchange The 1953 range shown below for the issues formerly selling on the Washington Stock Exchange are simply the transactions since the merger of Oct. 15, 1953.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range	or Year 1953	, A	
Par		Low High	1. 1. 1. 1.	Low	Hig		
American Security & Trust Co10	371/2	371/2 371/2	25	34 1/4 No	A 4 4 10 10 10 10		
American Stores Co	46	45 46 1/4	306	37% Fel			
American Tel & Tel100	1583/8	156 1/4 158 3/8	2.361	152 Ju			
Arundel Corporation	20	19% 20%	230	17% Ja			
Atlantic City Elec Co10	30 1/2	29 ⁵ /8 30 ⁵ /8	1,736	25 % Fe			
Baldwin-Lima-Hamilton13	83/4	81/2 83/4	190	8 Se			
Baltimore Transit Co-	• /•	-/2 -/1	200		-		
Common1	5	5 51/4	1,721	31/8 Ap	r 6.	Dec	
\$2.50 non-cum preferred50		25 1/4 25 1/4	100	19 ³ /4 Ap	r 31	Nov	
Bankers Securities Corp common50		140 140	3			Dec	
Budd Company*		12 12	30	10% De	c 16%	Mar	
Capital Transit Co19.50		12% 13	540	11½ De	c 12%	Nov	
Chrysler Corp20	60%	59 1/4 61 1/2	1.207	5834 De		Jan	ŝ
Delaware Power & Light common131/2	. 29 1/8		- 230	23% Jul			
Duquesne Light Co10	281/2	281/4 283/4	4.367	25 % Se			
Electric Storage Battery	26 %	261/2 267/8	267	23% De			
Finance Co of America class A100	360	350 360	20	260 Fe		Oct	
Garfinckel (Julius) common50c		183/8 183/8	100	181/8 Oc	t 19	Oct	
4 ¹ / ₂ % conv preferred25		181/2 181/2	100	181/4 De	c 19	Oct	
General Motors Corp5	62 %	591/4 625/8	2,962	53% Se	p 70	Feb	
Gimbel Brothers5		133/4 133/4	50	12 % Se	p 16%	Mar	
Hecht (The) Co common15		22 % 23 1/8	270	2134 De	c 24%	Oct	
Lehigh Coal & Navigation10	83%	8 ¹ /4 8 ⁵ /8	1.683	71% OC			
Lehigh Valley RR*	14 1/8	131/2 143/8		141/4 De			
Martin (Glenn L)1	-1/6	17% 18%	207	12% Se			
National Mtge & Investment-							
5% non-cum preferred7	С. санастик С. с.	7 7	126				
Pennroad Corp1	131/8	12 ³ / ₄ 13 ¹ / ₈	250	111/2 Set	0 141/4	Mar	
Pennsylvania Power & Light com*	35%	35 1/4 36	1.406	30 1/2 Ju		Dec	
Pennsylvania RR50	173/8	1634 171/2	2,018	16% De			
Pennsylvania Salt Mfg10	43%	421/2 435/8	322	40 1/4 Ju			
Pennsylvania Water & Power Co*		38 1/4 39	69	33 1/4 Se		Mar	
Philauelphia Electric common	33%	32% 33%	4.592	28 1/8 Se		Jan	
\$1 div preference common	23 %	23 3/8 24 1/4	116	201/2 Ju		Mar	
Philadelphia Transportation Co-							
Common	4 1/4	4 41/4	815	5% Se		Jan	
Participating preferred20	6 ½	6 6 ¹ /8	1,349	3% Se		Aug	
Philco Corp3	291/4	283/8 291/4	132	26% No			
Potomac Electric Power common10	17	16 ³ / ₄ 17 ¹ / ₈	5,525	16% De		Nov	
3.60% series A preferred50	27.1/	421/2 421/2	25	413/4 De			
Public Service El & Gas common	26 1/4	25% 263/8	1,625	24 1/8 Ju			
\$1.40 div preference com*		$26\frac{1}{2}$ $26\frac{1}{2}$	24	2434 Ju	n 27%	reb	
Reading Co 50	26%	261/4 265/8	430	26% Oc	t 3334	Jan	
Riggs National Bank	380	380 380	30	405 No		Nov	
Scott Paper Co	70 1/8	693/4 705/8	452	541/4 Ja		Dec	
Sun Oil Co	691/4	683/4 70 1/4	461	681/2 No	v 82%		
United Corp1	5 1/8	5 5½	2,300	4% Ju		Jan	
United Gas Improvement131/2		331/8 337/8	108	30½ Ju		Feb	
Washington Gas Light common•	31 1/8	303/4 31 7/8	1,066	30 1/8 Oc			
Westmoreland Coal20		11 11	50	16 % De	c 23	Jan	
BONDS-							
American Tel & Tel 33/481965		119¼ 119¼	\$60,000				

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Pittsburgh Stock Exchange

i Lar	STOCKS	Friday Last Sale Price	We Ra of I		Sales for Week Shares	Range for	Year 1953
¹	Par		Low	High		Low	High
Blav Colu Duq	gheny Ludlum Steel* w-Knox Co* umbla Gas System* uesne Brewing5 uesne Light5		30 18 ¹ / ₈ 13 6 ³ / ₈ 28 ³ / ₈		214 222 101 1,024 317	25% Sep 15½ Sep 12% Dec 5 Dec 25½ Sep	38% Jan 22% Mar 15% Jan 8 Mar 30% Dec
Equi Fort Joy Lone McK	itable Gas Co	Ξ	22 3/8 4 1/4 33 1/8 24 1 1/2 7 3/8	225% 4 ¹ /4 33 ¹ /8 24 1 ¹ /2	90 27 10 36 250 1,400	20 ³ / ₄ Jun 4 Dec 31 ¹ / ₄ Sep 23 Jun 1 ⁵ / ₈ Dec 6 ³ / ₄ Jan	24% Mar 7% Dec 39% Mar 29 Jan 2 Jan 8% Mar
\$2 Pitts Pitts	sburgh Erewing Co common2.50 2.50 convertible preferred25 sburgh Plate Glass	53½ 7	$ \begin{array}{r}1\frac{1}{2}\\26\frac{3}{4}\\53\\6\frac{7}{8}\\24\frac{3}{4}\end{array} $	27 53½ 7	2,500 200 220 145 28	1½ Sep 26½ Oct 44¾ Sep 6½ Dec 24 Oct	2 ¹ ⁄ ₈ Jun 32 ¹ ⁄ ₆ Jan 58 ³ ⁄ ₄ Mar 9 ¹ ⁄ ₄ Feb 33 ¹ ⁄ ₈ Mar
Van Wes	kwell Spring & Axel5 ted Engineering & Foundry Co5 adium Alloys Steel1 tinghouse Air Brake10 tinghouse Electric Corp12.50	23 ^{1/4} 24 ^{7/8} 53 ^{1/8}	12¼ 22% 24%	23 1/4	200 108 60 337 631	18% Dec 11% Dec 22¾ Sep 22¼ Dec 39% Sep	21% Nov 16% Feb 29% Jan 29% May 51% Dec

For footnotes see page 41

San Francisco Stock Exchange

Jan Franc	Friday	10	Sales	.	
STOCKS.	Last Sale Pric	Range of Prices	for Week Shares	Range for Y	
Par Abbott Laboratories5 Air Reduction Co common (Un)6 Allied Chemical & Dye Corp (Un)6 Allis-Chalmers Mig20 American Airlines Inc (Un)1 Amer Broad Para Thtres com (Un)1	a24½ a735/8	Low High 463/6 463/6 a241/4 a241/2 a735/6 a743/6 47 47 113/6 113/6 151/2 151/2	109 70 220 642 217 100	Low 40¼ Sep 22½ Oct 63 Sep 42 Sep 11½ Sep 13¼ Sep	High 44% Feb 28% Jan 75% Mar 58 Feb 15% Jan 15% Dec
American Can Co (Un) 12½ American Car & Foundry (Un) 25 American Cyanamid Co (Un) 10 American Factors Ltd (Un) 20 American Radiator & S S (Un) 5 American Smelting & Refining 6 Common (Un) •••	a33 % 14 30%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20 80 345 100 640 497	32% Feb 31½ Nov 43 Jun 13½ Jan 12% Sep 27 Oct	3934 Nov 4934 May 48% Nov 15½ Nov 15½ Feb 43½ Jan
American Tel & Tel Co	1573/8 a317/8 45	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,171 1,028 25 437 1,535	152½ Jun 59½ Dec 35½ Oct 29 Dec 37 Jun	160 ½ Mar 77 Aug 60 Jan 44 ¾ Jan 44 ¼ Dec 19 ¾ Apr
Armco Steel Corp	35% 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	270 120 109 185 64 400 335	31 1/2 Sep 81/4 Sep 27 1/6 Sep 29 1/4 Aug 22c Dec 4 1/2 Dec	43¼ Jan 12¼ Mar 100¼ Jan 30¾ Aug 30 Mar 1.10 Jan 8% Feb
Baldwin-Lima-Hamilton Corp (Un)13 Baldwin Securities (Un)10 Baldwine & Ohio RR (Un)10 Bankline Oli Co1 Basin Oli Co of California20 Bendix Aviation Corp (Un)5	a8½ a2% a20 a61¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	62 32 10 300 600 171	8 ¹ / ₄ Nov 3 Oct 20 ³ / ₄ Oct 9 Feb 5 Jun 51 ¹ / ₈ Sep	11% Mar 3¾ May 30¼ Mar 14% Mar 8¼ Sep 67% Mar
Benguet Cons Mining (Un) P1 Bethlehem Steel (Un) • Bishop Oll Co 2 Blair Holdings Corp (Un) 1 Boing Airplane Co cap (Un) 5 Borden Co (Un) 15	52 ⁵ / ₈ 2.40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 315 105 9,155 60 64	1 Sep 45 ³ / ₄ Sep 10 Dec 2.00 Dec 37 July 54 ⁷ / ₈ Jun	1 ³ ⁄ ₄ Jan 57 ¹ ⁄ ₄ Jan 13 ³ ⁄ ₄ Mar 3.00 Feb 48 ¹ ⁄ ₄ Oct 57 ⁷ ⁄ ₈ Oct
Borg-Warner Corp (Un) 5 Froadway-Hale Stores Inc 10 Bunker Hill & Sullivan (Un) 2½ Burroughs Corp 5 Byron Jackson Co 10	a76 	$\begin{array}{cccc} a76 & a76 \\ 9\frac{1}{2} & 9\frac{1}{2} \\ a12\frac{3}{6} & a12\frac{3}{6} \\ 16\frac{3}{6} & 16\frac{3}{6} \\ 17\frac{1}{2} & 17\frac{1}{2} \end{array}$	20 200 50 240 168	66½ Oct 9% Sep 11% Dec 13% Sep 17% Sep	80¼ Apr 10% July 18½ Jan 17½ Feb 22¾ Mar
Calaveras Cement Co	23 ¹ ⁄ ₄ 5 ³ ⁄ ₈ 50 90c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,910	13¼ Mar 15 Sep 20¾ Oct 11 Sep 3½ Sep 22½ Nov 14% Dec 46 Oct 19 Dec 62c Dec	17¼ May 18¾ Nov 27¾ Jan 12½ Dec 6¾ Mar 33¾ Jan 24‰ Jan 38‰ Jan 1.35 Jan
Chesapeake & Ohio Ry (Un)25 Chic Milw St Paul RR com (Un) Preferred (Un)100 Chrysler Corp25 Cities Service Co (Un)10 Clorado Fuel & Iron4 Colorado Fuel & Iron4 Colorado Fuel & Iron4 Columbia Gas System (Un)4 Commercial Solvents (Un)4 Commonwealth Edison25	11 1/4 61 1/6 17 3/4 	$\begin{array}{c} 34\frac{1}{2} & 34\frac{1}{2} \\ 10\frac{3}{4} & 11\frac{1}{4} \\ a44\frac{7}{4} & a45\frac{3}{4} \\ 60 & 61\frac{3}{4} \\ a78\frac{3}{2} & a80\frac{3}{4} \\ 43 & 43 \\ 16\frac{3}{4} & 17\frac{3}{4} \\ 13\frac{3}{6} & 13\frac{3}{6} \\ 16\frac{3}{4} & 17\frac{3}{6} \\ 37\frac{3}{6} & 37\frac{3}{6} \end{array}$	200 80 1,211 84 50	423/ Apr	94½ Mar 42½ -Dec
Consol Chemical Ind class A	425/8 a545/8 18 a761/4 353/4 a1011/4	$\begin{array}{c} 60\% & 60\% \\ 8 & 8 \\ 4134 & 42\% \\ a54\% & a54\% \\ 18 & 18\% \\ a76\% & a76\% \\ a76\% & a76\% \\ a101\% a101\% \\ 8 & 8 \end{array}$	$160 \\ 1,872 \\ 12 \\ 200 \\ 29 \\ 1,372$	55½ Jun 7¼ Dec 35½ Jun 8	67 Mar 10% Feb 42 Des 8
Di Giorgio Fruit Corp A com	14 ⁷ / ₈ 36 ⁷ / ₈ 		103 538 600 829 350 1,161 165 350	14½ Dec 14 Feb 1.85 Dec 29 Apr	20 Nov 1934 Nov 2.85 May 38 Dec 714 July 42% Jan 17½ Jan 107% Dec
Eastern Ail Lines Inc (Un)1 Eastman Kodak Co (Un)10 El Dorado Oll Works10 Electric Bond & Share Co (Un)5 El Paso Natural Gas Co3 Emporium Capwell Co0 Ewa Plantation Co20	6 a20	$\begin{array}{c} a22\frac{1}{6}\ a22\frac{3}{6}\ a47\ a47\ b36\ 6\ 6\\ a19\frac{3}{4}\ a20\\ 35\frac{1}{2}\ 35\frac{1}{2}\\ 42\ 42\frac{1}{4}\\ 20\frac{1}{2}\ 20\frac{1}{2}\end{array}$	100 213 1,575 17 361 447 130	22 ³ / ₄ Aug 41 ⁵ / ₈ Jun 4 ³ / ₆ Aug 19 ¹ / ₄ Sep 31 ⁵ / ₈ Sep 37 ³ / ₄ Sep 19 ⁵ / ₈ Dec	271/4 Jan 471/2 Dec 75% Jan 271/2 Mar 37 Mar 461/4 Jan 23 Mar
Federated Petroleums Ltd* Food Machinery & Chem Corp10	a43% a391/2	a43/a a43/a a375/a a391/2	50 329	3½ Dec 34 Oct	7 ³ / ₄ Jan 43 Jan
General Electric Co (Un) General Foods Corp (Un) General Motors Corp common General Paint Corp common General Public Utilities (Un)5 Gladding McBean & Co10	62 ¹ /2 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	385 62 2,210 150 13 550	673% Feb 525% Jan 54% Sep 9 Sep 24 Jun 17 Jan	8934 Dec 6078 Dec 6934 Feb 1212 Apr 2879 Dec 211/2 Mar
Golden State Co Ltd common	25 ⁵ /8 80 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	93 16 218	15½ Jun 66 Jun 62% Sep 44¾ Sep 1 Dec 48 Sep 12½ Jan	26 Dec 83 Oct 75 ¹ / ₄ Nov 54 ³ / ₈ Jan 2 ⁵ / ₈ Feb 58 ³ / ₈ Mar 14 Dec
Hancock Oil Co class A	21 ³ /4 12 ¹ /8	21 ³ / ₄ 22 11 ⁵ / ₈ 12 ¹ / ₈ a57 ¹ / ₄ a57 ¹ / ₄ 12 12 a13 ⁷ / ₈ a13 ⁷ / ₈	29 121 15	19% Nov 11% Dec 47% Oct 9% Sep 13% Nov	28½ Mar 14½ Aug 56¼ Aug 16¼ Mar 18½ Mar
Idaho Maryland Mines Corp (Un)1 International Harvester (Un)* International Paper Co (Un)* International Tel & Tel com (Un)* Intex Oil Co33/30	a56½	$\begin{array}{ccccccc} 1.10 & 1.15 \\ 28\% & 28\% \\ a55\% & a56\% \\ 14 & 14 \\ 9 & 9\% \end{array}$	237 500	1.00 Dec 245% Sep 48% Jun 13% Dec 7% Nov	33 Jan 57% Nov 20¼ Jan 12% Jan
Johns-Manville Corp (Un)* Jones & Laughlin Steel (Un)10	a20 %	a£5¼ a65% a20% a20%	445 70	58% Sep 19¼ Sep	73½ Jan 24 May
Kaiser Alum & Chem Corp com1 Kaiser Motors Corp Kennecott Copper Corp (Un) Kern County Land2.50	27 41 ³ /4	265% 27% 23% 23% 66 66% 40% 41%	902 245 539 755	22½ Oct 2½ Dec 625% Dec 38¼ Sep	30 % May 57% Mar 82 Feb 59 ½ Jan

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The Commercial and Financial Chronicle... Monday, January 18, 1954

OUT-OF-TOWN MARKETS

DANCE	FOR	WFFK	ENDED	JANUARY	15	
RANGE	FOR	WEEK	ENDED	JANUART	10	

	San Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Pri	Range	Sales for Week Shares		Year 1953	STOCKS	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares	Range for Y		
	Leslie Salt Co	27 1/4	Low High 33 ¹ / ₄ 34 9 ¹ / ₄ 9 ¹ / ₄ 26 ⁵ / ₈ 27 ¹ / ₂ 13 ¹ / ₂ 13 ³ / ₄	213 200 552 435	Low 32 Mar 8 ³ / ₄ Jan 20 ³ / ₈ Apr 10 ⁵ / ₈ Oct	High 40 ¹ / ₈ Apr 10 ¹ / ₂ Apr 29 ¹ / ₄ Nov 13 ³ / ₄ Feb	Par Remington Rand (Un)500 Republic Steel Corp (Un)60 Reynolds Tobacco class E (Un)10 Rheem Manufacturing Co1 Richfield Oil Corp60 Riverside Cement Co class A (Un)25	38 ¹ / ₂ 26 ¹ / ₂ 34 ¹ / ₄	Low High a14 ³ / ₈ a14 ⁷ / ₈ 48 ³ / ₈ 48 ¹ / ₈ 36 ¹ / ₂ 39 26 ¹ / ₂ 26 ¹ / ₂ a49 ¹ / ₄ a50 34 34 ¹ / ₄	52 405 1,832 410 95 381	Low 14 Dec 4234 Sep 37½ Dec 23 Sep 44 Sep 32¼ Jan	High 1914 Feb 51 Mar 4714 Oct 2912 Mar 63 Jan 3538 Mar	
	Macy & Co (R H) common	$16\frac{1}{8}$ a17 ³ / ₄ 18 ⁵ / ₈ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	290 76 1,923 205 1,160 17 175 115	21 Dec 16% Sep 14% Sep 12% July 15% July 34% July 2½ Sep 17% Sep	25% Jan 22% Jan 18 Jan 18¼ Mar 19½ Nov 36¾ Nov 4½ Mar 21 Dec	RKO Pictures Corp (Un) 1 Roos Bros 1 S & W Fine Foods 10 Safeway Stores Inc 5 St Joseph Lead (Un) 10 St Regis Paper Co (Ul) 10	8½	a3 a3 38 38 8½ 8¾ 39 39¾ a32½ a33 a20½ a20½	850 1,790 20 75	32 % 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3's Mar 45 Mar 9½ Apr 40 Dec 36 ³ 4 July 23 ¹ / ₂ Mar	
	Middle South Utilities Inc	90c 259	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	294 7,650 6,798 50 649 85 428	24% Sep 2c Sep 70c Feb 10% Sep 17% Sep 28% July 55 Sep	27½ Mar 6c Jan 1.50 Apr 13 Feb 28¼ Mar 30 Apr 65 Mar	San: Mauricio Mining P.10 Schenley Industries common (Un)-1.40 Scott Paper Co. Scats Recbuck & Co. 1 Sears Recbuck & Co. Scott Paper Co. Shasta Water Co common (Un). 5 Signal Oil & Gas Co class A. 15	6c a21% 	$\begin{array}{cccc} 5c & 6c \\ a 21 \frac{1}{4} & a 21 \frac{7}{6} \\ 69 \frac{3}{4} & 70 \frac{3}{8} \\ a 60 \frac{1}{4} & a 60 \frac{1}{4} \\ 12 & 12 \\ a 79 \frac{7}{6} & a 80 \frac{1}{4} \\ 21 \frac{3}{4} & 22 \end{array}$	4,000 20 479 31 190 127 2,450	5c Dec 20% Sep 55% Feb 54% Jan 8 Aug 66 May 19 Nov	12c Feb 27% Jan 69 ³ 4 Dec 61¼ Dec 13 Oct 76 Dec 22 Nov	
	Merrison-Knudsen Co10 Nash-Kelvinator Corp (Un)5 National Auto Fibres Inc1 National City Lines1 National Distillers Prod (Un)5 National Gypsum (Un)1 N Y Central RR (Un)6 Niagara Mohawk Power6	19	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	550 75 110 200 315 108 270 571	28 Jun 16 Dec 16% Sep 14½ Jan 17% Sep 18% Oct 19% Nov 24% Sep	36 Jan 25% Feb 21% Mar 18 Aug 23% Jan 22% May 25% Jan 28% Feb	Sinclair Oil Corp (Un)* Socony-Vacuum Oil (Un)15 Southern Calif Edison Co com (Un) Cumulative preferred 4.32%25 Conw-preferred 4.48%25 Cumulative preferred 4.56%25 Convertible preferred 4.88%25	$36\frac{1}{4}$ $36\frac{1}{2}$ $38\frac{1}{2}$ $a26\frac{3}{8}$ $35\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,375 1,756 1,759 141 391 100 30	30% Sep 30 Sep 33½ Jun 22½ Jun 29 Jun 31% Jun 27 Jun	41½ Jan 37½ Jan 39½ Mar 26¼ Feb 32% Mar 34¼ Jan 27½ Sep	
•	Norris Oil Co	 2136 1236 2571/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 885 112 100 30 60 10	2.00 Aug 16¼ July 19½ Jun 10 Jun 18¼ Nov 52¾ Sep 12¾ July	6.25 Oct 21½ Dec 23½ Mar 13½ Jan 20 Apr 83% Jan 18¼ Mar	Southern Calif Gas Co pfd series A25 6% preferred (Un)	$32^{3/4} \\ 32^{1/4} \\ 9^{1/4} \\ 16 \\ 38^{1/8} \\ a45^{} \\ a45^{} \\ a45^{} \\ a45^{} \\ a45^{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	240 30 550 256 1,320 100 150 143	30 Jun 29 ³ / ₄ July 7 ¹ / ₄ Oct 13 ⁷ / ₈ Jun 36 Dec 38 ¹ / ₄ Sep 38 ⁵ / ₈ Sep 5 ⁵ / ₈ Sep	33 ¹ / ₄ Mar 33 ¹ / ₄ Mar 13 Jan 16 ¹ / ₄ Dec 49 ¹ / ₂ Mar 47 Jun 47 ¹ / ₂ Dec 9 ³ / ₈ Mar	
	Oceanic Oil Co 1 Ohio Edison Co (Un) 12 Rights 12 Ohio Oil Co (Un) • Olaa Sugar Co (Un) 20 Onomea Sugar Co (Un) 20	33%8 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,050 358 10,760 200 110 100	1.95 Nov 34½ Jun 51% Apr 2¼ Jan 1.40 Jan	3 ³ 4 May 39 ¹ ⁄ ₂ Feb 56 ¹ ⁄ ₄ Dec 3 ⁷ ⁄ ₈ Apr 3 ¹ ⁄ ₈ May	Standard Brands Inc (Un)	56 a12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	449 3,138 43 529 150	25 1/a Sep 49 1/4 Sep 67 Oct 67 1/a Sep 9 1/a Sep	29 Aug 59% Jan 80!4 Jan 78% Jan 11! ₂ May	
	Paauhau Sugar Plantation15 Pabco Products Inc common° Pacific Amer Fisheries5 Pacific Can Co5 Pacific Coast Aggregates5 Pacific Finance Corp (Un)10	8½ 6 a29	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	645 1,384 400 20 3,537 35	5½ Jan 11½ Jun 75% Oct 13½ July 5¼ Oct 26 Jun	81/2 Jun 16 Dec 121/2 Mar 161/8 Jan 61/4 May 295/8 Dec	Sterling Drug Inc (Un) 5 Studebaker Corp (Un) 1 Sunray Oil Corp (Un) 1 Super Mold Corp 5 Sylvania Electric Products 7.50	171/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	385 370 1,425 257 735	32 ³ / ₄ Apr 20 ¹ / ₈ Dec 15 ¹ / ₄ Sep 11 ¹ / ₂ Aug 30 ⁵ / ₈ Sep	37 1/4 Dec 43 1/4 Sep 21 5/8 Mar 15 1/4 Jan 39 1/2 Jan	
	Pacific Gas & Electric common	40 1/8 34 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	${ \begin{array}{c} 14,065\\ 1,383\\ 244\\ 255\\ 10 \end{array} }$	34 Jun 30 ¹ / ₈ Jun 27 ³ / ₈ Jun 26 July 24 ⁵ / ₈ Jun 25 Jun	40 Nov 34¼ Jan 31¼ Jan 29 Jan 27 Jan 28 Feb	Texas Company (Un) 25 Textron Incorporated common 50 Tide Water Associated Oil 10 Transmierica Corp 2 Trans World Airlines Inc 5 Tri-Continental Corp (Un) 1	$20\frac{5}{8}$ $26\frac{3}{4}$ $13\frac{3}{4}$ $16\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	432 5 999 3,602 330 765	49% Sep 6% Dec 1942 Oct 23% Sep 1234 Sep 1334 Sep	57% Mar 11 ¹ ₂ Mar 27 Mar 29% Mar 19% Mar 19% Feb 17% Jan	
	5% red preferred25 5% red preferred ser A25 Pacific Lighting Corp common2 Pacific Oil & Gas Develop32/cc Pacific Petroleums Ltd1 Pacific Public Service common2	1.10 9 ¹ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	545 143 4,890 9,100 135 6,800	25½ Jun 33 Nov -7¼ Aug 17 Apr	28 Feb 343's Dec 133's Mar 22 ¹ / ₂ Oct	Union Carbide & Carbon (Un) Union Electric Co of Mo10 Union Oil Co of California common12 Uniton Sugar12½ United Aircrait Corp (Un)5 United Air Lines Inc10	73¼ 39¾ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	276 296 835 200 328 272	63 Sep 21% Sep 37% Jun 21% Dec 33% Apr 21% Dec	74% Dec 23 Dec 44 Aug 27 ¹ 2 May 43 ³ 4 Nov 32 Mar	
	1st preferred **********************************	116 32 ³ / ₄ 24c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	361 246 200 300 5,300 1,190	24 Apr 111 Sep 23 ¹ / ₂ Jan 3 ³ / ₄ Dec 21c Dec 8 ³ / ₈ Sep	26¼ Dec 119¼ Mar 47¼ May 6% Jan 54c Apr 11½ Feb	United Can & Glass Co	40 3/8	$\begin{array}{cccccc} 11 & 11 \\ 28 & 28 \\ a1\frac{1}{8} & a1\frac{1}{8} \\ 29\frac{3}{8} & 30 \\ 39\frac{1}{8} & 40\frac{1}{2} \\ 56\frac{1}{4} & 56\frac{1}{4} \end{array}$	945 144 40 620 1,297 244	10 Jan 23% July 1 Dec 23% Sep 34 Sep 41% Feb	12 1/4 Nov 29 3/4 Mar 2 May 29 1/2 Dec 44 Jan 60 1/2 Dec	
31	Paramount Pictures Corp (Un)1 Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33/ac Phelps Dodge Corp (Un)12/2 Philipo Long Dist Tel CoPi0	14 ³ ⁄ ₄ a33 ³ ⁄ ₈ a29 ³ ⁄ ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$100 \\ 313 \\ 1,565 \\ 110 \\ 98 \\ 100$	2434 Sep 1634 Dec 11 Jan 2938 Nov 2738 Nov 3 ¹ 4 July	30 1/8 Mar 23 5/8 Jan 15 Apr 43 Feb 36 1/2 Jan 4 1/8 Apr	Victor Equipment Co1 Warner Bros Pictures (Un)5 Washington Water Power° Weill & Co (R)100 Wells Fargo Bank & U T100	11 a25 7/8 305	$\begin{array}{ccccccc} 10 {}^{1}\!\!\!/ & 11 \\ a 14 & a 14 \\ a 25 {}^{3}\!\!\!/ & a 26 {}^{1}\!\!/ & \\ 62 & 62 \\ 3 0 1 & 305 \end{array}$	1,752 50 150 13 165	8 ¹ / ₂ Jun 12 Sep 25 ¹ / ₈ Jun 58 Oct 286 Jun	10% July 16% Apr 29 Mar 60 Dec 315 Nov	
	Phillips Petroleum Co Puget Sound Pulp & Timber common. Pullman Inc (Un) Pure Oil Co (Un) Radio Corp of America (Un)	Ē	$\begin{array}{r} a545_{8} \ a561_{4} \\ 321_{4} \ 321_{4} \ 321_{4} \\ 415_{8} \ 421_{2} \\ a481_{4} \ a501_{2} \\ 225_{8} \ 23 \end{array}$	65 150 580 125 297	48½ Sep 25¼ Jun 36 Sep 44½ Oct 21½ Nov	68 ½ Mar 31 Nov 43 ¼ Jan 60 % Jan 29 % Jan	Westates Petroleum com (Un)1 Preferred (Un) 1 West Coast Life Insurance (Un)5 Western Air Lines Inc (Un)1 Western Dept: Stores25c	5. 28 ½ 9 ⅛	$\begin{array}{cccc} 40c & 45c \\ 4 & 5^{3}\!/_8 \\ 28^{1}\!/_2 & 28^{1}\!/_2 \\ 9^{1}\!/_8 & 9^{1}\!/_8 \\ 9^{1}\!/_8 & 9^{1}\!/_8 \end{array}$	3,506 5,960 102 280 2,180	30c Nov 3 ½ Dec 21 ½ Sep 8 ½ Oct 8 ¾ Sep	60c Mar 5 ¹ 8 Jan 28 Dec 12 ¹ 8 Feb 10 ³ 8 Mar	
×	Raliway Equip & Realty Co Ltd pfd-100 Rayonier Incorp common1 Prefered2 Raytheon Manufacturing Co5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 420 115 100	80 Sep 223% Sep 223% Sep 223% Sep 8% Sep	100 ½ Mar 34 Jan 34 Jan 14 Apr	Westinghouse Elec Corp (Un)1242 Woolworth (F W) (Un)10 Yellow Cab Co common1	53 ³ /8	51 53 ³ / ₈ 44 ¹ / ₄ 44 ³ / ₈ 6 6 ¹ / ₈	1.041 354 700	40 Sep 43 Dec 5 Oct	52 ³ a Dec 477 ₈ Jan 7 ¹ / ₄ Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 15

								- L
Montrea	al Stock Exchange		STOCKS	Friday Last Sale Price		Sales for Week Shares	Range for Yea	
BTOCKS Abitibi Power & Paper common *1.50 preferred Algoma Steel Aluminium Ltd Aluminium Co of Can 4% preferred Stago preferred Stago preferred Stago preferred Augo corp Ltd common 4½% preferred Abitibi Power & preferred Augo Corp Ltd common 4½% preferred Atlas Steels Ltd	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Range for Year 1953 Low High 12¼ Apr 17 Nov 25¼ Jan 26½ Feb 30½ Oct 49¼ Jan 41¼ Apr 53¼ Jan 21½ Apr 24 May 100 May 105¼ July 100 May 105¼ July 100 May 12% Dec 80 Feb 83½ Mar 23¾ Dec 27½ Aug 123% Sep 23½ Jan	Par Bathurst Power & Paper class A Class B Bell Telephone British American Bank Note Co British American Bank Note Co British American Bank Note Co British Columbia Elec 5% pfd100 British Columbia Forest Products British Columbia Telephone British Columbia Forest Building Products Building Products Building Cond Dredging Stage S	20 ³ 4 48 ³ / ₄ 6 ³ / ₈ 17 ⁷ / ₈ 36 ¹ / ₂ 6.70 90		452 111 7,867 8,515 85 3,285 890 6,390 2,385 425 200 400 375 2,700 590 1,405 835	15½ July 35¼ Sep 6% Dec 14 Jan 16¾ Sep 46 Jan 15⅔ Sep 4.55 Apr 17½ Dec 32½ Apr 11½ Nov 4.00 Oct 34½ Dec 5.00 Nov 72 ²¹ Apr 27 Jan 19 Nov	High 45 Jan 22 ¹⁴ Jan 40 Jun 11 ¹⁴ Jan 11 ¹⁴ Jan 11 ¹⁴ Jan 11 ¹⁵ May 21 ³⁸ Dec 50 ¹⁴ Aug 57 ³⁸ Oct 18 ³⁸ Oct 18 ³⁸ Oct 18 ³⁹ Mar 7.25 Dec 91 Dec 29 ¹⁴ Mar 22 ³⁴ Feb
Fast quotations on all Canadian securities. Orders bandled on all	W.C.Pitfield	& Co., Inc.	Canada Safeway 1st preferred100 2nd preferred100 Canada Steamship common5% preferred50 Canadian Brewertes50 Canadian Bronze common6 Canadian Canners Ltd	101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 .40 495 10 7,118 85 150	99 Jan 1 70 Apr 46 Feb 17 Apr	102 ^{1/4} Aug 102 ^{1/4} Aug 82 Jan 50 ^{1/4} Mar 21 ^{3/4} Dec 40 Feb 33 Mar
Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.	30 Broad Street T Teletype: NY NEW YC		Canadian Car & Foundry common Class A20 Canadian Celanese common \$1.75 series \$1.00 series Canadian Chemical & Cellulose Canadian Converters 'A' preferred22 Canadian Cotons 6% preferred22 Canadian Locomotive Canadian Oil Companies common 5% preferred100	20 24 31 ³ / ₈ 15 8 ¹ / ₂ 15 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	994 670 1,102 450 205 420 25 25 285 1,675 100	15% Aug 17 Oct 22 Nov 30 Nov 18% July 7% Dec 6.00 May 15 Dec 14 Dec 11% Dec 99% Feb	1834 Jun 2014 Mar 46 Jan 3434 Aug 20 Apr 137a Jan 6.00 May 25 ¹² May 22 ¹² Jan 15 ¹ a Apr 101 Aug

For footnotes see page 41.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 15

150

1.1 :

STOCKS	Frida Last Sale Pri	Range ice of Prices	Sales for Week Shares	Range for	·
Canadian Pacific Railway25 Canadian Petro.ina Ltd pfd10 Canadian Vickers• Cnrysler Corporation• Cockshut Farm Equipment• Consol Mining & Smelting• Consolidated Textile• Consumers Glass• Corbys class A• Corbys class A• Corown Cork & Seal Co•	$\begin{array}{c} 22\frac{1}{2}\frac{1}{4}\\ 12\frac{1}{4}\\ 60\\\\ 23\frac{1}{4}\\ a6\\ a10\frac{1}{2}\\ 10\\ 36\frac{1}{4}\end{array}$	Low High: $21\%_{6} 22\%_{2}$ $12 124_{4}$ $a17\%_{4} a17\%_{2}$ 60 60 $10\%_{4} 11$ $a13\%_{2} a13\%_{2}$ $23\%_{4} 24$ a6 a6 $25\%_{2} 25\%_{2}$ $a10\%_{2} a10\%_{4}$ 10 10 $36\%_{4} 36\%_{4}$	$\begin{array}{c} 4,303\\ 3,415\\ 350\\ 100\\ 725\\ 15\\ 4,459\\ 280\\ 800\\ 525\\ 455\\ 200\\ \end{array}$	Low 20% Dec 10% Dec 14 Sep 67¼ Aug 9% Sep 13 Feb 22 Sep 5½ Dec 21% Feb 8 Jun 8 Jan 33½ Oct	High 33 ½ Jan 12 ½ Dec 19 Jan 71 ½ Jun 16 % Mar 15 July 34 ½ Jan 15 Feb 25 ¼ Dec 11 Dec 10 ¼ Oct 37 ½ Mar
Distillers Seagrams 2 Dome Exploration 2.50 Dominion Bridge 25 Dominion Corset 9 Dominion Stell & Coal 9 Dominion Stell & Coal 9 Dominion Stell & Coal 9 Dominion Tar & Chemical common 9 Redeemable preferred 232 Dominion Textile common 9 T preferred 100 Donohue Bros Ltd 9 Dow Brewery Ltd 9	$ \begin{array}{r} a15\frac{3}{8} \\ 11 \\ 7\frac{3}{8} \\ a21 \\ 7 \\ 15\frac{1}{2} \\ 20\frac{1}{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 85 430 375 235 2,841 6,685 180 3,397 13 365	24 ½ Jan 5½ Aug 69 ½ Oct 8 Dec 12 ¼ Mar 13 ½ Sep 36 Dec 4	13 Jan 13¾ Aug
Eddy Paper Co class A pfd20 Electrolux Corp1 Famous Players Canadian Corp1 Foundation Co of Canada common Fraser Co's Ltd common	$\begin{array}{r} a23\frac{1}{2} \\ 9^{3}\!$	$\begin{array}{r} a22^{3/4} \ a23^{1/2} \\ 9^{3/4} \ 9^{3/4} \\ 20 \ 20^{1/6} \\ 12^{3/4} \ 12^{3/4} \\ 15^{1/8} \ 15^{1/2} \end{array}$	75 25 830 730 2,760	21 Mar 9 Dec 18 Oct 11 Jun 13½ July	23 Feb 12¼ Jan 21½ Aug 14% Jan 17½ Jan
Gatineau Power common 5% preferred100 General Dynamics3 General Motors5% Ge.cral Steel Wares 5% preferred100 Goodyear Tire 4% pid inc 192750 Gypsum Lime & Alabastine6	213/8 371/4 60 100 347/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,130 280 55 840 .75 60 10 535	20¼ Apr 101 Feb 105½ Jan 31 July 54½ Sep 99 Nov 47½ Feb 32¼ Apr	22 ¼ Mar 107 Aug 111 Oct 45 ¼ Mar 67 ½ Mar 103 Jan 49 Dec 39 Mar
Hamilton Bridge• Howard Smith Paper common• Hudson Bay Mining*	20 39	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,994 1,917	14½ Mar 17 Apr 36 Oct	21½ Dec 20½ Nov 58 Feb
Imperial Oil Ltd • Imperial Tobacco of Canada common.5 4% preferred 25 6% preferred £1 25 1ndustrial Acceptance Corp common.* \$1.50 preferred 30 \$2.00 preferred 30 \$2.00 preferred 40 International Bronze 6% pfd 25 111 Nickel of Canada common* * 7% preferred 5 5 111 Nickel of Canada common* * 10 preferred 5 5 111 Nickel of Canada common* * 7% preferred 5 5 5 5 International Paper common	$\begin{array}{c} 29 \frac{1}{2} \\ 10 \\ \\ 35 \frac{3}{4} \\ 35 \frac{1}{2} \\ 39 \frac{3}{4} \\ 16 \\ 36 \frac{1}{8} \\ 55 \\ 55 \\ 19 \frac{3}{4} \\ 85 \\ 29 \frac{5}{8} \\ 31 \\ 22 \frac{3}{6} \\ \end{array}$	$\begin{array}{c} 28{}^3\!$	3,491 3,875 150 25 3,685 330 565 50 6,250 30 2,103 63 1,363 1,402 830 745 4,350 50	2634 Nov 942 Jan 23 Jan 542 Jan 28 Sep 2934 Jun 3642 Oct 1542 Oct 1542 Oct 3144 Dec 3346 Dec 3346 Jun 9742 Aug 4736 Jun 9742 Aug 62 Apr 2442 Jun 2734 Nov 18 Sep 1234 Jan	36 ¹ / ₄ Jan 11 ¹ / ₆ July 24 ¹ / ₄ Nov .6 ¹ / ₂ Oct 36 ¹ / ₂ Mar 39 July 18 Apr 46 ¹ / ₄ Jan 6 ¹ / ₂ Aug 58 Nov 97 ¹ / ₂ Aug 29 ³ / ₄ Mar 85 Oct 30 ³ / ₄ Dec 32 ¹ / ₄ Jan 29 ³ / ₆ Feb 16 July
Labatt Limited (John) Lake of the Woods common 7 {c preferred100 Laura Secord Candy Shop3 Laurentide Acceptance class A Class B Lewis Bros Ltd Laurasq (G W) common Preferred100	a17½ a9¾ a14 11% 14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	375 200 15 85 300 1,705 125 5 10	17 Jan 28 Nov 140 Feb 7% May 13% Apr 8½ Mar 7½ Mar 7½ Oct 10 Jan 100 Mar	18¼ Aug 33¼ Feb 144 Jan 934 Feb 14½ Sep 11 Dec 13½ Dec 9 Mar 19½ Oct 135 Oct
MacMillan & Bloedel Ltd class B* ************************************	18 1/4 7 3/8 28 1/2 16 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$760 \\ 50 \\ 110 \\ 3,170 \\ 25 \\ 50 \\ 200 \\ 3,531 \\ 70 \\ 5 $	1534 Sep 1834 Jan 80 Jan 714 Oct 24 Oct 35 May 23 Dec 24 Jun 1314 Oct 46 Jun 9814 Jan	201/2 Jan 183/4 Jan 85 Aug 103/6 Jan 38 Jan 45 Dec 261/2 Jan 261/4 Feb 153/4 Jan 471/2 Apr 102 Oct
National Drug & Chemical common5 Preferred 5 National Steel Car	9 ¹ / ₄ 26 32 ¹ / ₂ 61 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 5 385 130 1,607 150 75 175	8 Jun 11 ³ / ₄ July 24 ³ / ₄ Sep 30 July 58 ¹ / ₂ Dec 29 ³ / ₄ Apr 145 Feb 18 Apr	10½ Nov 13 Jan 27¾ Dec 36 Feb 78¾ Feb 33 Aug 151 Nov 22 Dec
Page-Hersey Tubes * Placer Development. 1 Powell River Company * Power Corp of Canada* * Price Bros & Co Lid common* 4'' Preferred 100 Provincial Transport * Quebec Power * A'' preferred 100 Royalite Oil Co Lid *	26 267% 35½ 32 14 21 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$200 \\ 335 \\ 3,340 \\ 271 \\ 1,840 \\ 10 \\ 2,240 \\ 355 \\ 135 \\ 2 \\ 200$	65 1/4 Jun 26 3/4 Nov 20 Apr 31 1/2 Sep 275/8 Apr 89 Apr 12 1/2 Jan 18 1/2 Jan 13 1/4 Jun 74 May 12 Sep	73 Aug 45 Jan 26 Aug 40 Mar 34 Mar 95 Aug 15 July 22 Jun 25½ Nov 75 Feb 17% Mar
Saguenay Power 4!/4% pfd100 St Lawrence Corp common St hawrence Corp common Series A 4% preferred Series B 4½% preferred Sherwin Williams of Canada com 7% preferred Sicks' Brewerles common Simon (H) & Sons common	$ \begin{array}{r} 42 \\ 39 \frac{34}{45} \\ 45 \frac{1}{4} \\ 51 \\ 28 \\ \overline{24} \\ 11 \frac{1}{2} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 4,705 2,661 223 345 535	98 Apr 30 ¹ / ₂ Apr 36 ¹ / ₂ Jun 42 ¹ / ₂ Feb 47 ¹ / ₂ Jan 19 July 127 Mar 20 Jan 11 ¹ / ₂ May	

SAVARD & HART MEMBERS: MONTREAL STOCK EXCHANGE TORONTO STOCK EXCHANGE CANADIAN STOCK EXCHANGE

276 ST. JAMES ST. WEST. MONTREAL Telephone PL-9501 Branch Offices. 1181 St. Catherine Street West, Montreal TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

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	STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range for	Year 1953
	Par		Low	High		Low	High
	Simpsons Southam Co Southern Canada Power Steel Co of Canada common Thrift Stores Ltd Tooke Brothers	$ 15 33\frac{1}{8} 29\frac{3}{4} 25 5 5 $	$ \begin{array}{r} 15 \\ 30 \\ 32 \frac{1}{2} \\ 29 \frac{1}{2} \\ 24 \\ 5 \end{array} $	15 ³ / ₈ 30 33 ¹ / ₈ 30 ¹ / ₂ 25 5	635 275 140 1,261 2,046 100	12% Feb 21 Jan 27% Jan 28 Sep 13½ Jan 4 Jan	17 Mar 30 Dec 34 Aug 32 ³ / ₄ July 23 ¹ / ₂ Sep 6 Dec
	Triad Oils*		2.60	2.60	500	2.00 Sep	2.80 Jan
	Tuckett Tobacco, 7% ppreferred100	1999 <u></u> 19	131	131	10	125 Feb	136 Nov
	United Steel Corp Wabasso Cotton Walter Gooderham & Works Wilsils Ltd Winnipeg Central Gas	51178 83%8	$12\frac{1}{12}$ 12 50 $\frac{1}{4}$ 20 8 $\frac{3}{8}$	${\begin{array}{*{20}c} 12\frac{1}{2} \\ 51\frac{1}{8} \\ 20 \\ 8\frac{1}{2} \end{array}}$	250 200 1,945 150 1,330	11¼ Jan 12¼ July 43% Jan 18½ Jan 6 Mar	15 May 16 Mar 50% Dec 20 Feb 8¼ Dec
đ	Banks—	1. A	1		112 - 1 - 4	and the second	and the state of
δ.	Montreal 10 Nova Scotta 10 Toronto 10 Canadienne 10 Commerce 10 Dominion 10 Imperial 10 Royal 10	$\begin{array}{r} 36\frac{1}{2} \\ 42\frac{3}{4} \\ 43\frac{1}{4} \\ 28\frac{1}{2} \\ 33\frac{5}{8} \\ 31\frac{5}{8} \\ 39\frac{1}{2} \end{array}$	$\begin{array}{r} 36\\ 42\frac{1}{8}\\ 43\frac{1}{4}\\ 27\frac{3}{4}\\ 33\\ 31\frac{5}{8}\\ 37\frac{1}{2}\\ 38\frac{3}{4}\end{array}$	$\begin{array}{r} 3714\\ 4234\\ 4314\\ 2812\\ 3358\\ 3158\\ 3734\\ 3912 \end{array}$	2,506 1,575 500 1,780 25 265 3,533	31 Jan 38% May 39 May 23 Jan 28½ Jan 27¾ Apr 31¾ Apr 31¼ Jan	37 Nov 4334 Nov 43 Dec 27 Dec 334 Dec 32 Dec 37 Dec 38 2 Dec

Canadian Stock Exchange

A start start and start and	Canad	ian Fun	ds						
STOCKS Par	Frida Las Sale Pr	t B	eek's lange Prices High	Sales for Week Shares	Range for Year 1953 Low High				
Anglo-Canadian Pulp & Paper	25	25	25	605	21	Oct	25 1/8		
Anglo-Nfld Development Co5 Belgium Stores Ltd common*	8	7%	81/8	2,080	7 a	Apr	93/4 a	Jan	
St conv 1st preferred	10½ 90	10 89	10½ 90	11,170	17	Sep		Mar	
\$3.00 2nd preferred*	90	a493/4	a50	95 25	85½ 47	Sep Jan	493/4	Nov	
Canada & Dominion Sugar*	1.1.1	17	17	655	16	Jan	18	May	
Canada Malting Co Ltd* Canada Packers Ltd class "B"*		53 ½ 32	53½ 32	90 25	50	Feb Jan	53 ¹ /2 32 ¹ /2		
Canadian Gen Investments Ltd* Canadian Industries Ltd common*	, 14 <u></u>	233/4	2334	200	21	Oct	251/2	Jan	
1% preferred100		36 ³ / ₄ 163 ¹ / ₂ a	1631/2	865 1 25	32 146½	Sep Jan	42 160	Feb Nov	
Canadian Inter Inv Trust 5% pfd_100 Canadian Marconi Co1		82 4.70	82 4.70	25 250	82 3½	Apr Sep	86 5 1/8	Mar Jan	
Canadian Power & Paper Inv Ltd* Canadian Western Lumber Co*	·	2.50 11 ³ /8	2.50 $11\frac{3}{8}$	100 400	2.50	Oct	3.75 11½	Apr	
Canadian Westinghouse Company Ltd_*		67	67	110	57	Jun Oct	70 1/4		
Casmont Ind preferred* Catelli Food Products class A*		102	103	25	100	Feb		Feb	
Chatco Steel Products Ltd common*		13½ 5.00	13½ 5.00	1,000 300	a	Nov	18 a	Jan 	
Claude Neon General Adv class A* Class "B"		a3.60 3.40	a3.60 3.40	95 100) Feb Dec	4.10 4.05	Apr May	
Class 'B' Preferred 100 Combined Enterprises Ltd common*		40 6 %	40 6%	202 180	32	Feb Jan	42	Jun Sep	
5% red preferred1 Commercial Alcohols Ltd common*		85	85	60	72	Apr	85	Dec Nov	
Consolidated Div Stand Sec cl A*		80c		100 297	80c	Oct	1.15	Mar	
Consolidated Paper Corp Ltd*	41 3/4	a23 40%	a23 41 ³ / ₄	6 3,753	24 34 1/8	Nov	423/4	Mar Dec	
Crain Ltd (R L)* Crown Zellerbach Corp5	34 1/2	a12½ 34	a13 34½	90 1,232	12 27	Oct	14 34½	Apr Dec	
Dominion Engineering Works*	22	22	22	1,110	19	Sep	263/4		
Dominion Oilcloth & Linoleum		27½ 66	27 %	85 35	25 66	Sep Feb	35 ¼ 68 ½	Feb	
Dominion Square Corp * East Kootenay Power 7% preferred_100		a65	a65	10	65	Aug	77	Jan	
Eastern Steel Products Ltd* Fleet Manufacturing Ltd*	1.60	1.35	6 1.65	600 15,750	41/2 80c	Sep .	8% 2.25		
Ford Motor Co of Can class A* Foreign Power Sec Corp Ltd com*	70 1.00	66 96c	70½ 1.00	3,414 821	59 40c	Apr Feb	68 1.00	Mar Feb	
6% redeemable preferred100	28	26	28	287	23	Jan	33	Feb	
Great Lakes Paper Co Ltd common	20	19¼ 33½	20 33½	3,815 75	15 33½	Apr	203/4 35	Sep	
Horner Ltd (Frank W) class "A"*		a10	a10	115	91/2	Sep	101/2	May	
Hydro-Electric Securities Corporation * Inter Paints (Can) Ltd class "A"*	4.10 9½	4.10	4.40 9½	338 200	1.10	Nov Mar	91/2	Jan	
Interprovincial Utilities Ltd* Kelvinator of Canada		6¼ 24	6 ³ / ₄ 24 ¹ / ₂	4,050 400	2.80 16	Jan Jan	534 22	Dec Dec	
Kelvinator of Canada* Lowney Co (Walter M)•	151/2	151/2	15 1/2	50	131/2		151/2	July	
MacLaren Power & Paper Co* Maple Leaf Milling Co Ltd*	55	55 a7 1/8	56	555 50	471/2	Jan July	56 1/4 8 7/8		
Melchers Distilleries Limited 6% pfd_10		a101/4 8	101/4	32	10	Apr	11 5 ³ /4	Jan	
Mexican Light & Pow Co Ltd com* Minnesota & Ontario Paper Co5	28 1/8	5 ³ /4 28	5 % 28 %	400 1,435	3 24½	Jan Feb	29%	Nov	
Moore Corporation Ltd common* Mount Royal Rice Mills Ltd*	25 12½	25 12½	25 12 ½	50 100	23 10	Oct. Apr	26% I 13½ I		
Newfoundland Lt & Pr Co Ltd10		a221/4 a	221/4	50	181/2	Jan	23	Aug	
Nuclear Enterprises Ltd ⁴ Paton Manufacturing 7% preferred_20	3.00	3.00 21		50 160	3.40 a	Dec	3.60 a	Dec	
Power Corp of Canada 6% 1st pfd_100 6% N°C part 2nd preferred50	1121/2	111 1	121/2	100	109	Jan	1121/2 .	Jun	
Renold Coventry class A*		56½ a17¼ a	171/4	50 10	171/2		59 ½ 18 ½ J	uly	
Sangamo Co Ltd* Southern Canada Pr 6% cum pfd_100 Stowell Screw Co Ltd class "A"	151/2	$15\frac{1}{2}$ $126\frac{3}{4}$	15½ 26¾	425 30		Jan Jan	129 1	Mar Dec	
Stowell Screw Co Ltd class "A"	19 1/4	191/4		25	22	Jun	2234	Jan	
Traders Finance Corp class A* Trans Mountain Oil Pipe Line*	33 1/8	331/4	34 1/8	1,475	261/2		331/2 1		
Union Gas of Canada Ltd	22 ½ 33 ¾	$ \begin{array}{c} 20 \frac{1}{2} \\ 33 \frac{3}{4} \end{array} $		2,995 995	16 ³ / ₄ 26	Feb	46½ 34	Dec	
United Amustment Corp. Ltd- Class A voting trust	11 1/2	111/2	111/2	500	10	Jan		Apr	
United Corporations class "B"* Westeel Products Ltd*	`	13 ¹ / ₄ a20 ¹ / ₈ a		135 50	11¼ 19¼	Dec	$12\frac{1}{2}$ 23 ¹ / ₄		
Western Grain Co Ltd*		17½ 21c	17½ 21c	211 100	1534 1 20c	Mar		Oct Sep	
Mining Stocks-					•				
Aconic Mining Corp1	3.20	3.15	3.20	3,400	1.37		3.30 1 51c N	Nov	
Ameranium Mines Ltd1 Anacon Lead Mines Ltd	13c 3.55	13c 3.50	15c 3.80	$11,500 \\ 17,600$	8c 2.25	Apr	5.70 J	uly	
Ankeno Mines Ltd	10c	10c a2c	10c a2c	15,000	11c 1½c		29 ½ C . 3½ C M	Iar	
Arno Mines Ltd Arnora Sulphur Mining Corp1 Ascot Metals Corp Ltd1	9½c	9c 50c	11c 51c	41,800 1,000	45c	Oct	20c M 1.04	Apr	
Athona Mines (1937) Ltd1 Atlas Sulphur & Iron Co Ltd1	11c	11c 20c	11c 25c	1,000 8,000	11c	Nov Dec	25c 1 90c A	Feb	
Avillabona Mines Ltd1	21c	20c	21c	2,000		Sep	60c /		
Barvue Mines Ltd		1.54 55c	1.54 55c	1,300 1,000	1.56 40c		4.10 J		
Baska Uranium Mines Ltd1 Bathurst Mines		40c	41c 6c	2,000		Jan			
Beatrice Red Lake Gold Mines Ltd1 Belle Chibougamau Mines Ltd1	6c /	5 ½ ¢ 8c	8c	5,500 2,000	9c	Jan	7c I 15½c N	far	
Belville Gold Mines Ltd1 Bobjo Mines Ltd1	48c 30c	38c •30c	51c 30c	105,600 500	· 27c	Nov Dec	84c H 39c J	lan	
Bonville Gold Mines Ltd1 Boreal Rare Metals Ltd vtc	23 ¹ / ₂ c 2.35	20c 2.30	24c 2.60	11,500 9,387	4½c 2.10		1.10 A 4.00 M		

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For footnotes see page 41

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CANADIAN MARKETS

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RANGE FOR WEEK ENDED JANUARY 15

Canadian Stock Exchange (Cont.)	Friday Last	Week's Range	Sales for Week	RANG	E FOR WEEK	ENDED
STOCKS Par	Sale Price	e of Prices Low High	Shares	Range for Y Low	High	C
Bouscadillac Gold Mines Ltd1 Bouzan Gold Mines Ltd1 Burnhurst Mines Ltd1 Bruns Man Mines1 Buffalo Canadian Gold Mines Ltd*	7c 3½c 10½c	5 ½ c 7 c 3 ½ c 3 ½ c 14 ¾ c 14 ¾ c 10 ½ c 10 ½ c 20 c 20 c	13,600 1,500 1,000 2,000 2,000	3½c Jan 3c Jan 12½c Dec 9c Dec 8½c Jun	22c Feb 8c Feb 46c Apr 20c Aug 8½c Jun	
Campbell Chibougamau Mines1 Canadian Collieries (Dunsmuir) Ltd Carnegie Mines Ltd Celta Dev & Mining Co Ltd Central Manitoba Mines Ltd1 Centrenaue Gold Mines Ltd1	8.00 40c 11 ¹ / ₂ c	2.90 2.94 7.75 8.00 40c 43c 9c 11 ³ 4c a4c a4c 8c 8c	$\begin{array}{r} 4,200\\ 9,890\\ 17,900\\ 24,000\\ 34\\ 5,500\end{array}$	2.30 Jan 4.85 Nov 40c Dec 6½c Jan 6c Nov 8c Dec	4.50 Mar 8.00 Dec 1.50 Feb 21c Sep 18c Feb 19%c Feb	Fe G He Ja Ja M
Chibougamau Explorers' Ltd1 Chimo Gold Mines Ltd1 Consolidated Candego Mines Ltd1 Consolidated Howey Gold Mines1 Consolidated Rochette Mines Ltd1 Cortez Explorations Ltd1 Cournor' Mining' Co Ltd1	60c 18½c 2.62 3¼c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 4,800 81,600 17,300 7,000 1,500 500	45c Dec 1.05 Oct 10c Nov 8c Nov 2c Dec 6c Sep	1.35 Jan 4.40 Mar 38c Jan 25c Feb 6½c Feb 15½c Mar	N N N P P P
D'Eldona Gold Mines Ltd1 Donalda Mines Ltd1 East Rim Nickel Mines Ltd1 East Sullivan Mines Ltd1 Eastern Metals Corp Ltd1	36c 58c 4.05 1.37	$\begin{array}{cccc} 36c & 41 \frac{1}{2}c \\ 55c & 58c \\ 88c & 88c \\ 3.70 & 4.05 \\ 1.15 & 1.41 \end{array}$	55,975 300 1,000 1,650 47,300	28c Dec 47c Sep 79c Sep 3.50 Dec 98c Dec	36c Dec 1.02 Jun 1.63 Jan 6.70 Jan 2.40 Mar	P Q 8 8 8 8
Fab Metal Mines 1 Falconbridge Nickel Mines Ltd Fenimore Iron Mines Ltd 1 Fontana Mines (1943) Ltd 1	30c 60c	$\begin{array}{ccc} 30c & 35c \\ 15 \frac{1}{4} & 15 \frac{1}{2} \\ \cdot 59c & 60c \\ 3c & 3c \end{array}$	8,300 700 1,500 500	20c Dec 14 Sep 48c Nov 2 ³ 4c Dec	1.64 May 23% Jan 1.53 Apr 7c Jan	
Giant Yellowknife Gold Mines Ltd God's Lake Gold Mines Ltd Goldfields Uranium Mines Ltd Graham-Bousquet Gold Mines Ltd Grandines Mines Ltd Gui-Por Uranium Mines Metals Ltd Gunner Gold Mines Ltd	55c 	7.90 7.90 94c 1.00 55c 55c 44c 46c 18 ³ /4c 18 ³ /4c a20c a20c 9.90 10 ⁷ / ₈	100 1,500 500 3,500 1,500 100 900	7.50 Dec 79c Apr 48c Nov 33c Nov 16c July 19c Dec 3.95 Jan	11¼ Jan 1.29 Mar 2.05 Feb 1.45 Jun 61c Jan 61c Jun 13.50 Feb	Ŵ
Hollinger Cons Gold Mines Ltd5 Inspiration Mining & Dev Co1 Iso Uranium Mines1 Jack Lake Mines Ltd1 Jaculet Mines Ltd voting trust1	123% 2.16 59c 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,920 3,400 38,150 5,000 4,500 7,600	11½ Oct 48c Jan 30c Sep 2c Dec 8c Dec 14c Sep	15¾ Jan 5.20 Apr 1.85 Feb 6c Feb 24c Feb 50c May	Ā
Kayrand Ming Devl Co Ltd1 Kenmayo Yukon Mines Ltd1 Kerr-Addison Gold Mines Ltd1 Keyboycon Mines Ltd1 Keyboycon Mines Ltd1 Klondike-Keno Mines Ltd1 Klondike-Keno Mines Ltd1 Kontiki Lead & Zinc Mines1	5c 18 	$\begin{array}{ccccc} 5c & 6\frac{1}{2}c \\ 5c & 5\frac{1}{2}c \\ 17\frac{3}{4} & 18 \\ 13c & 13c \\ 70c & 70c \\ 20c & 22c \\ 13\frac{1}{2}c & 14c \end{array}$	$2,500 \\ 9,500 \\ 300 \\ 2,000 \\ 500 \\ 1,500 \\ 4,000$	5c Dec 4 1/2 c Dec 16 1/4 Nov 8c Oct 30c Jun 12c July 20c Dec	12c Jan 14c Jan 21% Aug 47c Jan 80c Jun 25c Mar 49c Nov	A A A A
Labrador Min & Explor Co Ltd1 Latayette Asbesios Mines Ltd1 Landover Oils1 Lingside Copper Mining Co Ltd Lorado Uranium	17½c 12C	$\begin{array}{cccc} 8.00 & 8.00 \\ 17 \frac{1}{2}c & 24c \\ 12c & 12 \frac{1}{4}c \\ 3\frac{5}{8}c & 3\frac{5}{8}c \\ 1.01 & 1.01 \\ 15c & 15c \end{array}$	$250 \\ 46,200 \\ 16,000 \\ 500 \\ 1,000 \\ 4,000$	6.15 Sep 12c Sep 12c Dec 3½c Sep 12c Sep	10¾ Feb 70c Jan 45c Aug 9½c Feb 25c Jan	A A A A
Marbenor Malartic Mines		$\begin{array}{cccc} 24c & 24c \\ 50c & 55c \\ a55 & a55 \\ 25c & 25c \\ 10\% & 10\% \\ 23c & 23c \end{array}$	$500 \\ 1,000 \\ 10 \\ 1,000 \\ 200 \\ 500$	20c Dec 51½ Sep 20c Dec 9¾ Dec 2.5c Oct	43c Dec 69½ Jan 66c Mar 14% Jan 41c Mar	A A A A A
New Formaque Mines Ltd1 New Harricanna Mines Ltd New Highridge Mining Co New Larder "U" Island Mines1 New Louvre Mines Ltd1	A Stand	$\begin{array}{cccc} 7\frac{3}{4}c & 8c \\ 40c & 40c \\ 29c & 30c \\ 1.82 & 1.95 \\ 5\frac{1}{2}c & 5\frac{1}{2}c \end{array}$	$14,500 \\ 800 \\ 10,000 \\ 11,000 \\ 500$	7c Dec 24c Nov 65c Jun 7c Jun	36c Jan 80c May 2.90 Feb 16c Feb	A A A A
New Pacific Coal & Oils New Santiago Mines Ltd50c Nocana Mines Ltd1 North Denison Mines Ltd1 Mudulama Mines Ltd1 Obalski (1945) Ltd1 Orchan Uranium Mines Ltd1	60 	18c 20c 6c 6c 14c 14c 9½c 9½c 20c 20c 18c 23c 25c 31c	5,300 2,000 1,500 2,500 800 12,500 13,600	15c Nov 5¼c Dec 9¾c July 40c Dec 14c Nov 10c Dec	66c Feb 18c Mar 22c Nov 1.03 May 31c Dec 49c Sep	A A A A A A
Pacific Gold		$\begin{array}{ccc} 30c & 30c \\ 10 \frac{1}{4}c & 10 \frac{1}{4}c \\ a3.60 & a3.60 \\ 10c & 10c \\ 4c & 5 \frac{1}{2}c \\ 2.98 & 3.00 \end{array}$	$500 \\ 1,500 \\ 50 \\ 500 \\ 6,800 \\ 1,400$	3.00 Nov 9c Dec 4c Dec 1.84 Jun	3.90 Oct 33c Jan 8c May 3.90 Aug	
Qué Chibougamau Gold Fields Ltd1 Québec Copper Corp	15½c 15 1.50	$\begin{array}{c} 11c & 11c \\ a71c & a71c \\ 14c & 14c \\ 13c & 18c \\ 3\frac{1}{2}c & 4c \\ 14\frac{3}{4} & 15 \\ 81c & 83c \\ 1.49 & 1.50 \\ 9c & 10\frac{1}{2}c \end{array}$	700 200 3,000 41,500 1,500 12,500 1,650 21,100	8 ^{1/2} c Oct 65c July 10c Dec 8c Jan 3c Dec 15 Nov 50c Aug 1.24 Dec 7c Sep	21c Feb 1.54 Jan 21c Jan 25c Oct 7c Jan 22 Jan 90c Dec 3.40 Feb 20c Mar	
San Antonio Gold Mines Ltd Sherritu-Gordon Mines Ltd Soma-Duvernay Gold Mines Ltd Stadacona Mines (1944) Standard Gold Mines Ltd Bueloy Mining Corp Bteep Rock Iron Mines Ltd Bullivan Cons Mines	$\begin{array}{cccc} 1 & 4.10 \\ 1 & \\ 1 & \\ * & 27 \frac{1}{2}c \\ 1 & \\ 1 & 11c \\ 1 & 6.90 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,000 \\ 2,000 \\ 500 \\ 2,000 \\ 7,000 \\ 3,500 \\ 9,000 \\ 2,850 \\ 3,300$	1.71 Oct 3.80 Aug 40c May 4c May 26c Dec 3c Nov 7 ¹ / ₂ c July 5.80 Oct 1.75 Dec	1.71 Oct 5.80 Jan 63c Jan 8c Jan 50c Mar 14c Feb 16c Feb 9.70 Feb 2.99 Jan	
Tazin Mines Ltd Tiblemont Goldfields Ltd Tobrit Silver Mines Trebor Mines Ltd	1	14c 15½c 10c 13c 1.44 1.44 13c 14c	15,500 500	12c Dec 6c Apr 80c Sep 10c Sep	1.10 Jun 30c Oct 1.65 Jan 46c Feb	
Uddlen Mines Ltd United Asbestos Corp Ltd United Montauban Mines Ventures Ltd Vinray Malartic Mines Ltd Violamac Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 27c & 30c \\ 3.60 & 3.75 \\ 85c & 92c \\ 15\frac{1}{2} & 16 \\ 2\frac{1}{2}c & 5c \\ 2.06 & 2.15 \end{array}$	400 9,700 500 23,500	22c Dec 2.55 Nov 60c Oct 13% Sep 2c Sep 1.38 Jan	38c Nov 4.80 Mar 1.10 Nov 243% Jan 5½c Feb 3.25 Apr	
Weeden Pyrite & Copper Wendell Mineral Products Ltd Western Tungsten Copper Mines Ltd Westville Mines Ltd Yukeno Mines Ltd	1 13c	11c 13c 60c 62c 3c 3½c	16,000 3,600 13,500	26c Sep 11½c Dec 50c Dec 2½c Dec 29c Jan	6634c Mar 43c Jan 4.40 Jan 7c Feb 56c Jan	
Oil Stocks— Anglo-Canadian Oil Co Anglo-Canadian Oil Co Bailey Selburn Oils & Gas class A. Calaita Petroleums Ltd Calvary & Edmonton Corp Ltd. Calvary Cons Oil & Gas Ltd. Canada Southern Oils Ltd. Canadian Atlantic Oil Co Canadian Atlantic Oil Co	* 5.15 -1 21½c -1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 14,100 1,370 1,500 1,000 3,700 301 23,600	4.75 Dec 18½c Dec 3.05 Sep 35c May 8.10 Sep 3.50 Sep 6.00 Sep 2.5c Sep 3.00 Sep	8.15 Jan 80c Jan 54c Jan 13% Jan 6.60 Jan 12% Mar 95c Jan 6.45 Mar	
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STOCKS	Friday Last	R	ek's ange	Sales for Week		
	Sale Pri	ice of	Prices	Shares	Range for 1	ear 1953
Par		Low	High		Low	High
Canadian Oil & Gas Ltd*	80c	80c	90c	1,700	90c Dec	1.77 Jun
Central Leduc Oils Ltd*		1.85	1.90	600	1.45 Sep	4.25 Jan
Consolidated Alienbee Oil & Gas1	26c	26c	27c	3,000	28c Dec	96c Jan
Consolidated Cordasun Oils1		42c	45c	2,500	39c July	80c Jan
Del Rio Producers Ltd*	1.75	1.57	1.75	5,800	1.20 Sep	3.70 Jan
Federated Petroleums Ltd1	4.00	4.00	4.20	900	3.40 Sep	7.50 Jan
Gaspe Oil Ventures Ltd1	84c	75c	85c	3,700	70c Nov	2.55 Jan
Gateway Oils Ltd*		21c	21c	3,000	15c Oct	25c July
Home Oil Co Ltd*	S. 1. 22.0	8.10	8.25	850	6.00 Sep	13.25 Jan
Jagner Oll Corn	3.50	. 3.40	3.50	32,300	3.10 Sep	3.70 Sep
Jet Oils Ltd1		24c	25c	2,500	15c Dec	55c Jan
Merrill Petroleums Ltd1	6.60	5.90	6.65	9,200	2.12 Oct	6.65 Dec
National Petroleums Corp*		1.55	1.62	1,100	1.60 Dec	2.99 Jan
New Bristol Oils1	1.33	1.261/2	1.35	2,400	1.37 Oct	1.37 Oct
New British & Dominion Oil*		2.00	2.00	100	1.25 Sep	3.10 Jun
Pacific Petroleums Ltd1		8.25	8.25	300	6.90 Sep	13 Mar
Pan Western Oils Ltd		a34c	a34c	-100	30c Jun	52c Mar
Phillips Oil Co		1.26	1.40	1,200	80c Sep	2.25 Feb
Phillips Oil Co1 Poplar Oils Ltd*		1.35	1.40	800	40c Oct	1.24 Mar
Quebec Oils Development1	60c	50c	60c	1,000	40c Nov	1.68 Jan
Souris' Valley Oil Co Ltd*	720	72c	72c	100	50c July	1.05 Jan
Spring Coulee Oil Corp Ltd1		10c	10c	2,000	7c Dec	30c May
Sweet Grass Oil Ltd*	and a second	27c	27c	1,500	21c Dec	76c Jan
Trans Empire Oils Ltd		2.00	2.06	1,100	1.65 Sep	3.85 Mar
Trican Petrol-Chemical1	72c	63c	75c	13,850	63c Dec	1.03 Nov
Tri-Tor Oils Ltd1	83c	76c	83c	18,700	64c Sep	1.70 May
Westburne Oil Co Limited*		65c	67c	42,200	- 65c Dec	90c Jan
Western Homestead Oils Ltd10c	8. 1	75c	75c	1,000	59c Sep	1.65 Jan
Wilrich Petroleums Ltd1	de la	69c	69c	1,000	35½c Sep	1.10 Jan

Toronto Stock Exchange

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	Canadian	Funds			
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range for 1	Year 1953 High
Par Abitibi Power & Paper common	$ \begin{array}{r} 17 \\ 26\% \\ 17\frac{1}{14} \\ 14c \\ \end{array} $	Low High 16 ¹ / ₈ 17 26 ¹ / ₄ 26 ³ / ₈ 6 ¹ / ₈ 6 ¹ / ₄ 17 17 ³ / ₄ 13 ¹ / ₈ c 14 ³ / ₄ c 16 ¹ / ₈ c 17c	5,041 1,295 110 143 9,625 2,000	Low 12¼ Apr 22½ Oct 6 Oct 16½ Feb 11½c Dec 13c Sep	17 Nov 26½ Feb 7¼ Mar 18½ Mar 48c Feb 27c Feb
Ajax Petroleums Akaitcho Yellow Knife1 Albermont Petroleums Alberta Consolidated Gas Algoma Steer Aluminium Ltd	79c 90c 1.37 3.40 40 ¹ / ₂ 47 ¹ / ₂	$\begin{array}{cccc} 60c & 84c \\ 90c & 90c \\ 1.36 & 1.48 \\ 3.35 & 3.40 \\ 40 & 40 \frac{1}{2} \\ 46 \frac{1}{8} & 47 \frac{1}{2} \end{array}$	10,410 1,000 99,000 1,180 1,706 3,585	75c Dec 75c Sep 1.05 Dec 3.05 Oct 31 Oct 40 Dec	1.65 Mar 1.35 Jan 2.80 Feb 3.85 Feb 49½ Jan 53½ Jan
Aluminum Co of Canada 1st pfd25 2nd preferred1 Amalgamated Larder1 American Leduc Petroleums Ltd American Nepheline50c American Yellowknife1 Amurex Oil Dev class A5	24 ¼ 104 ¾ 28 ½ 96c 22c 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$105 \\ 330 \\ 617 \\ 14,500 \\ 89,995 \\ 44,900 \\ 1,649$	21 ³ ⁄ ₄ Apr 100 ¹ ⁄ ₄ May 12 ¹ ⁄ ₄ c Dec 18 ¹ ⁄ ₂ c Dec 60c Jun 16c Sep 9.15 Mar	24 May 105 Dec 30c Jan 54c Jan 99c Aug 40c Jan 20 Apr
Anacon Lead Anchor Petroleums1 Anglo-Canadian Oil Anglo Canadian Pulp & Paper pfd_50 Anglo Rouyn Mines1	3.55 7½c 5.10	$\begin{array}{cccc} 3.50 & 3.80 \\ 7\frac{1}{4}c & 9c \\ 5.10 & 5.45 \\ 49 & 49 \\ 25c & 30c \end{array}$	33,400 29,600 7,498 285 4,050	2.26 Apr 5½c Sep 4.55 Dec 48 Dec -17c Dec	5.70 July 21c Jan 8.25 Jan 49 Dec 80c Feb
Ankeno Mines1 Apex Cons ResAquarius Porcupine1 Area Mines1 Argug Corp common Preferred100	9c 26c 43c 	$\begin{array}{cccc} 9c & 11c \\ 4\frac{1}{2}c & 6c \\ 23c & 26c \\ 43c 51\frac{1}{2}c \\ 12\frac{1}{2} & 12\frac{3}{4} \\ 83\frac{3}{4} & 83\frac{3}{4} \end{array}$	70,000 8,550 18,250 20,600 810 10	9 Oct	30c Jan 10c Feb 42c Aug 55c Jan 12% Dec 85 May
Arjon Gold1 Armistice1 Ascot Metals Corp1 Ashdown Hardware class B1 Athona Mines (1937)1 Atlas Stee's1	16	9 ¹ / ₂ c 9 ¹ / ₂ c 15 18 48c 53c 16 16 10c 12c 15 ¹ / ₂ 15 ³ / ₄	$900 \\9,900 \\120,475 \\25 \\37,735 \\3,045$	8c Jan 6½c Jan 40c Oct 15 Oct 8c Oct 12% Oct	27c Feb
Atlin-Ruffner 1 Aubacho River 1 Aumacho River 1 Aumague 1 Aunor Gold 1 Ayillabona Mines Ltd 1	76 36c 12c 2.30 19c	$\begin{array}{cccc} 9c & 9\frac{1}{2}c \\ 7c & 7c \\ 23c & 39c \\ 11\frac{3}{4}c & 13c \\ 2.25 & 2.30 \\ 15c & 22c \end{array}$	$14,500 \\ 1,000 \\ 113,192 \\ 6,200 \\ 200 \\ 101,200 \\$	7c Jun 6c Sep 10c Sep 10¼c Oct 2.05 Sep 9½c Oct	25c Oct 11c Jun 61c Apr 25c Feb 3.10 Jan 61c Apr
Bagamac Mines 1 Bailey Selburn Oil & Gas class A 1 Banff Oils 50c Bankfield Cons 1 Bank of Montreal 10 Bank of Nova Scotia 10	2.00 $36\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,6754,9752,6005.3481,471606	12c Sep 2.95 Sep 1.60 Dec 6c Dec 31¼ Jan 38 Oct	42c Feb 5.80 Jan 3.00 July 12c Jan 37 Dec 44 Dec
Bank of Toronto10 Barnat Mines Warrants Baryum Co Ltd Base Metals Mining Baska Urantum Mines Bata Petroleums Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$50 \\ 74,250 \\ 8,130 \\ 2,440 \\ 6,100 \\ 20.090 \\ 159,300 \\ 31,510$	38½c Apr 1.05 Jan 1.30 Dec 40c Sep 1.30 Jan 14c Sep 31c Sep 15c Nov	45 Sep 1.55 Apr 4.20 Jan 1.95 Feb 1.63 Sep 43c. Feb 1.10 May 49c Jan
Bathurst Mining Corp Beattie-Duquesne Beatty Bros Beatry Lodge2 Bell Telephone2	1 1 22 ¹ / ₂ c	$\begin{array}{cccc} 42c & 45c \\ 19c & 26c \\ 7 & 7 \\ 60c & 60c \\ 3934 & 40 \\ 14c & 17c \\ 72c & 72c \end{array}$	2.000 23,797 375 800 8,816 28,800 2,000	16c Dec 6 Apr 53c Dec 35 Sep 14 ¹ / ₂ c Dec 60c Sep	49c Jan 8 Jan 2.10 Feb 40 Jun 72c Jan 1.74 Mar
		er & C New York 5.	N. Y		nc. 4-5335
CANADIAN Ass	The Investociation o	s Association	Gairdn Men Mont Canad	er, Son & Con bers: The Tor bock Exchange real Stock Exch lian Stock Excl	onto

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 15

LAKAS Port of the second	STOCKS	Friday		Sales		NGE FOR WEEK	EK ENDED JANUARY 15		Falder		Ň.			
	STOCKS	Last Sale Pri	st Range rice of Prices	for Week Shares	Range for		STOCKS		Friday Last Sale Pric	Range ce of Prices	for Week Shares		Year 1953	
	Bibis Yukon Mines1	28c	30c 39c 24% c 35c 9½ c 10% c	19,700 397,800	25c Dec 24c Dec	1.00 Feb 1.00 Jan	Consondated Cordasin		· · ·	5c 6c 44c 44c	3,000	Low 4½c Dec	High 8c Mar	
	Bidgood Kirkland1 Bobjo Mines1 Bonville Gold1	70 300 230	6c 8c 27c 32c 20c 24c	15,000 18,600 156,400	5½c Sep 19c Jan 2%c Jan	14c Jan 57c Mar 1.08 Apr	Consolidated East Crest Consolidated Gillies Lake Mine Consolidated Goiden Arrow	es1		2.00 2.09 48c 48c 12c 12c	7,575 4,033 500	1.35 Mar 46c Dec 10c Dec	2.58 Aug 80c Jun	
	Boymar1	9c 12c	9c 93/4c 111/2c131/2c	5,000 138,800	6 ¹ / ₈ c Dec 7 ¹ / ₄ c Sep	20c Jan 18c Feb	Consolidated Halliwell	1	25c	40c 40c 25c 28c	1,000 1,500	32c Dec 25c Dec	1.35 Feb 85c Jan	
	Brazilian Traction ordinary	734	$\begin{array}{ccc} 7\frac{1}{2} & 7\frac{1}{2} \\ 7\frac{1}{2} & 7\frac{3}{4} \end{array}$	25 11,339	6 Feb 6% Dec	8½ Jun 11¼ Jan	Consolidated Mining & Smeltin	1 .	16c	2.53 2.97 13c 17c	517,548 8,033	50c Jun 12½c Dec	2.22 Dec 50c Mar	
And Markel Messare 16 of 10 July 10 <thjuly 10<="" th=""> July 10 <thjuly< td=""><td>Britalta Petroleums</td><td>2.10 4.35</td><td>$\begin{array}{cccc} 1.15 & 2.10 \\ 4.10 & 4.65 \end{array}$</td><td>131,900 9,975</td><td>7c Nov 1.30 July 234 Sep</td><td>17c Feb 3.35 Jun 10¼ Jan</td><td>Consolidated Nicholson Consolidated Orlac Consolidated Peak Oils</td><td>*</td><td>12c 8½c</td><td>12c 13c 8c 8½c</td><td>2,490 32,500</td><td>22 Sep 10c Sep 7c Dec</td><td>3434 Jan 39c Feb 30c Jan</td></thjuly<></thjuly>	Britalta Petroleums	2.10 4.35	$\begin{array}{cccc} 1.15 & 2.10 \\ 4.10 & 4.65 \end{array}$	131,900 9,975	7c Nov 1.30 July 234 Sep	17c Feb 3.35 Jun 10¼ Jan	Consolidated Nicholson Consolidated Orlac Consolidated Peak Oils	*	12c 8½c	12c 13c 8c 8½c	2,490 32,500	22 Sep 10c Sep 7c Dec	3434 Jan 39c Feb 30c Jan	
All proteins The second s	British Columbia Electric 4% pfd_100 4 ³ / ₄ % preferred100	79½ 91	78 791/2	100	16¾ Sep 76 Feb	21½ Jan 81 Mar	Class B	*	. 8	7 8	100	15c Dec 5½ Jan	1.40 Jan 8½ July	
Class 2 - - 0 50 10	5% preferred50 British Columbia Forest Products• British Columbia Packers class A*	48 ^{1/2} 6 ³ /8	$\begin{array}{rrr} 48 & 48 \frac{1}{2} \\ 5\frac{7}{8} & 6\frac{1}{2} \end{array}$	$1,336 \\ 12,710$	47 Jan 4.60 Apr	50½ July 6 Dec	Consolidated Rochette	1	10½c	91/2c 111/2c	101,450	7¼c Sep	51½c Dec 27c Feb	
Display Law Hule Control	Class B	10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	9 91/4	540	6½ Sep	12 Mar	Continental Can Convest Exploration	10 20	$17\frac{3}{8}$ $3.\overline{65}$	$\begin{array}{rrrr} 17 & 18 \\ 53\frac{5}{8} & 53\frac{5}{8} \\ 3.50 & 3.70 \end{array}$	5,940 10	14 Jan	17 Dec	
Image: Addition Image: Add	Brtiish Empire Oil1 Broulan Reef Mines1 Bruck Mills class A*	40c 2.20	38c 49c 2.17 2.24	217,450 10,700	28c Dec 2.10 Sep	1.40 Jan 3.25 Feb	Copper-Man Mines Ltd	1	18c	18c 18c 10½ 10¾	3,500 1,495	15c Dec 8 Jun	57c Feb	
Answerts 100 10	Brunhurst Mines Ltd1 Brunsman Mines Ltd1 Brunston Mining1	170	12c 18c 9 ³ / ₄ c 11c	20,250 7,050	10c Dec 8c Dec	19 Mar 45c Apr 21c Apr	Cosmos Imperial Mills Coulce Lead	۵ ۱	27c	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	39 1,020 6,500	8 Jan 9¼ Nov 17c Dec	10¼ Jan 12½ Sep	
Description	Brunswick Mining & Smelting1	121/8	12 ¹ / ₈ 13	3,575	10½ Dec	93c May 23¾ Apr	Cross Zelierbach Corp	1 1	7c 9c 25c	7c 7c' 8 ³ 4c 9c 25c 30c	4,500 5,500 57,000	6c Dec 65% c Dec 25c Dec	16½ c Mar 15c Feb 50c Sep	
Image: Marcine documents Control of the second	Buffalo Canadian* Buffalo Red Lake1	23c	60c 62c 15c 24 ½c	11,043 222,900	50½c Jan 12½c Dec	1.05 Feb 35c Feb	D'Aragon Mines	1 1	1.5	34 34 ⁵ / ₈ 8 ¹ / ₄ c 8 ¹ / ₂ c	2,521 2,000	27 July 7c Dec	3434 Dec 18c Mar	
Description Construction Construction </td <td>Building Products* Buildog Yellow Knife1 Burns & Co class A*</td> <td>36½</td> <td>36½ 36½ 12c 13c</td> <td>200 6,500</td> <td>34 Jan 9c Nov</td> <td>10c Feb 39¾ Mar 34c Jan</td> <td>Davis Leather class A Davison Oils D'Eldona Gold Mines Ltd</td> <td>\$</td> <td>$13\frac{1}{2}$ 1.10</td> <td>$13\frac{1}{2}$ 15 1.05 1.10</td> <td>175 10,850</td> <td>12½ Apr 70c Sep</td> <td>16½ Jan 1.30 July</td>	Building Products* Buildog Yellow Knife1 Burns & Co class A*	36½	36½ 36½ 12c 13c	200 6,500	34 Jan 9c Nov	10c Feb 39¾ Mar 34c Jan	Davis Leather class A Davison Oils D'Eldona Gold Mines Ltd	\$	$13\frac{1}{2}$ 1.10	$13\frac{1}{2}$ 15 1.05 1.10	175 10,850	12½ Apr 70c Sep	16½ Jan 1.30 July	
Charles manuficity Differ State State <td>Class B</td> <td></td> <td>38 38 1/4</td> <td>140</td> <td>30 Jan</td> <td>54 Dec 42 Dec</td> <td>Delnite Mines Del Rio Producers Ltd</td> <td>1</td> <td>1</td> <td>1.20 1.25</td> <td>1,500</td> <td>19c Nov 1.10 Dec</td> <td>52c Feb 1.92 Jan</td>	Class B		38 38 1/4	140	30 Jan	54 Dec 42 Dec	Delnite Mines Del Rio Producers Ltd	1	1	1.20 1.25	1,500	19c Nov 1.10 Dec	52c Feb 1.92 Jan	
Control for Marcol Phil Phil <td>Caldwell Linen 1st preferred *</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>20 1/2 20 1/2</td> <td>40</td> <td>23 Jan</td> <td>45½c Aug 25 Feb</td> <td>Devon-Leduc Oils Distillers Seagrams</td> <td>25c</td> <td>1.73</td> <td>1.67 1.80</td> <td>4,400</td> <td>96c Sep</td> <td>45c Feb 2.96 Jan</td>	Caldwell Linen 1st preferred *	· · · · · · · · · · · · · · · · · · ·	20 1/2 20 1/2	40	23 Jan	45½c Aug 25 Feb	Devon-Leduc Oils Distillers Seagrams	25c	1.73	1.67 1.80	4,400	96c Sep	45c Feb 2.96 Jan	
Consider Checks, State Consider Check, State Con	Calnorth Oils	16½c 25c	16c 17c 25c 25c	3 410 17,500 3,600	7.50 Sep 15c Jun 20c Sep	1434 Jan 33c Mar 73c Jan	Dome Exploration (Western)	2.50	15	4.55 4.60 14% 15	1,250 1,182	3.80 Dec 13% Dec	7.75 Mar 22 ¾ Mar	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Campbell Chibougamau1	2.86	2.85 2.95	4,082	3.25 Sep 2.25 Jan	6.65 Jan	Dominion Foundry & Steel com. Preferred	••		14 1/8 14 3/8	2,010	12½ Apr	15% Jan	
Charles Pais Cases, A	Canada Cement common*		3.00 3.00 90 95	275 543	2.90 Oct 72 Apr	3.50 Feb 91 Dec	Dominion Magnesium Dominion Steel & Coal Dominion Stores common	·····		$ \begin{array}{cccc} 11 \frac{1}{2} & 12 \\ 11 & 11 \frac{5}{8} \end{array} $	975 459	9 Sep 10½ Sep 14 Sep	16 Mar 16¼ Jan	
Contrast in L. Antransion in L. An	Canada Foils class A¢ Canada Iron Foundry10	141/2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	160 215 475	263/4 Feb 13 Nov 19 Oct	29¼ May 17 Apr 20¾ Feb	Preferred	1mon•	7¾	$\begin{array}{ccc} 7\frac{1}{2} & 7\frac{1}{8} \\ 21 & 21 \end{array}$	2,965	71/4 Dec	9 Apr	
Chandon - </td <td>Canada Life Assurance10 Canada Machinery*</td> <td></td> <td>78³/4 80 8⁵/8 8⁵/8</td> <td>80 50</td> <td>76 Feb 7 Feb</td> <td>86 Apr 9 July</td> <td>Dominion Wollens</td> <td>······*</td> <td>56c</td> <td>2.50 2.50 53c 59c</td> <td>100 46,600</td> <td>2.00 Oct</td> <td>5.00 Feb</td>	Canada Life Assurance10 Canada Machinery*		78 ³ /4 80 8 ⁵ /8 8 ⁵ /8	80 50	76 Feb 7 Feb	86 Apr 9 July	Dominion Wollens	······*	56c	2.50 2.50 53c 59c	100 46,600	2.00 Oct	5.00 Feb	
Contad permension Contad permension <thcontad permension<="" th=""> Contad permension</thcontad>	Warrants		3.85 4.00 2.10 2.10	1,430 300	2.40 Oct 1.30 Oct	5.05 Apr	Dow Brewery Dragon Oils & Gas Duvex Oils & Minerais	1 1	20 ¼ 30c 23 ½ c	19½ 20¼ 30c 34c 22c 25c	$110 \\ 7,100 \\ 41,200$	15 Jan 25c Dec 20c Dec	18% Dec 96c Jan 58c Feb	
Warm semining 0.0 0.00	Canada Packers class A* Class B* Canada Permanent Mortgage 20	32 ¹ ⁄ ₂ 61	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	75 1,070 335	33½ Jan 28¾ Feb 49 Jan	39 Apr 35 May 58 Nov	Dyno Mines East Amphi	1	78c	73c 78c 9%c 11c	93,025 3,500	21c Sep 7¼c Sep	89c Oct 12c July	
Chandlan Admiral Olin	Warrants	8.75 2.50	8.55 9.00 2.50 2.55	2,595 600	5.35 Sep 1.25 Sep	12½ Mar 3.00 May	East Rim Nickel Mines East Sullivan Mines	1	83c 4.10	2.05 2.32 83c 88c 3.65 4.25	47,600 44,700 11,125	1.45 Sep 70c Sep 3.45 Dec	3.15 Fep 1.65 Jan 6.80 Jan	
Canadian Bateries Dist Dist <thdis< th=""> Dist <thdist< th=""></thdist<></thdis<>	Canadian Admiral Oils Canadian Atlantic Oil2	45c 5.20	40c 48c 4.70 5.25	24,665 19,950	2434c Oct 2.85 Sep	95c Feb 6.50 Mar	Eastern Steel	1		61/4 61/4	231,300 115	45c Jan 4½ Sep	2.45 Mar 8% Apr	
Canadian Decustry 28.4 28.9 38.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.9 13.6 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 23.0 29.0 <td>Canadian Bakeries* Canadian Bank of Commerce10 Canadian Breweries*</td> <td>33½ 22½</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>350 1,594 9,675</td> <td>11 Jun 28½ Jan 17 Apr</td> <td>14 July 33 Dec 21³/₄ Dec</td> <td>Elder Mines</td> <td></td> <td></td> <td>45c 48c</td> <td>11,650</td> <td>21 Mar 37c Oct</td> <td>23½ Feb 78c Mar</td>	Canadian Bakeries* Canadian Bank of Commerce10 Canadian Breweries*	33½ 22½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 1,594 9,675	11 Jun 28½ Jan 17 Apr	14 July 33 Dec 21 ³ / ₄ Dec	Elder Mines			45c 48c	11,650	21 Mar 37c Oct	23½ Feb 78c Mar	
$ \begin{array}{c} \mbox{charge} cannot constrain Charge common, so that is the second $	Canadian Car common	18 1/4	28 ¹ / ₂ 29 18 ¹ / ₄ 18 ¹ / ₂	1,588 445	23¾ Jun 15¾ Sep	33 Jan 19 Jun	El Pen-Rey Oils El Sol Gold Emerald Glacier	l	 36c	7c 7c 7½c 7½c 33c 38c	6,500 2,000 21,000	6c Sep 5c Jan 22c Aug	15c Feb 16c May 65c Mar	
Changing Changes Sty	\$1.75 preferred		31 1/2 32	960 175	2134 Nov 30 Nov	46 Jan 34½ Aug	Eureka Corp	1	22c 58c	22c 25c 54c 58c	36,300 5,600	18c Dec 48c Sep	1.00 Feb 1.55 Jan	
chandlan Dreige e.83 6.85 6.85 6.97 5.360 420 Nov 1.11 An 1.151 An <t< td=""><td>Canadian Colleries (Dunsmuir)3 Canadian Decalta common•</td><td>8.00</td><td>7.50 8.20 68c 69c</td><td>735 24,237 3,133</td><td>7½ Dec 2.20 Sep 50c Jun</td><td>14 Jan 8.00 Dec 86c Jan</td><td>Famous Players</td><td></td><td>20 20¼</td><td>$\begin{array}{cccc} 19\frac{1}{2} & 20\\ 20\frac{1}{4} & 20\frac{1}{2} \end{array}$</td><td>650 635</td><td>18 Sep 19½ Sep</td><td>2134 July 25 Jan</td></t<>	Canadian Colleries (Dunsmuir)3 Canadian Decalta common•	8.00	7.50 8.20 68c 69c	735 24,237 3,133	7½ Dec 2.20 Sep 50c Jun	14 Jan 8.00 Dec 86c Jan	Famous Players		20 20¼	$\begin{array}{cccc} 19\frac{1}{2} & 20\\ 20\frac{1}{4} & 20\frac{1}{2} \end{array}$	650 635	18 Sep 19½ Sep	2134 July 25 Jan	
Chandan Flod Products common 1.20 1.60 2.00 Jam 4.00 Pp Pederate Frielland 1.20 1.00 1.00 5.00 Jas 5.00 Jas <td>Canadian Devonian Petroleum</td> <td></td> <td>85c 97c</td> <td>55,900</td> <td>15c Sep 42c Nov</td> <td>31c Jan 1.51 Jan</td> <td>Preferred</td> <td>20</td> <td>1.98 19½</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>350 350</td> <td>1.20 Jan 15 Mar 24 Jan</td> <td>3.25 May 21½ Nov 27 Oct</td>	Canadian Devonian Petroleum		85c 97c	55,900	15c Sep 42c Nov	31c Jan 1.51 Jan	Preferred	20	1.98 19½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	350 350	1.20 Jan 15 Mar 24 Jan	3.25 May 21½ Nov 27 Oct	
$ \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c}$	Class A* Canadian Malartic*		61/2 61/2	160 135	2.00 Jan 5½ Jan	4.00 Feb 8¼ Jan	Federated Petroleum	•••••	4.10	3.95 4.30	10,150	3.10 Sep	13c Jan 7.50 Mar	
Canadian Pictures BUC The Sole Dec Thy in Press Canadian Pictures 113 1.45 1.46 1.33 1.60 1.50 1.66 66 705 712 50 50 50 1.43 1.63 1.82 20 50 50 1.43 1.63 1.82 20 50	Canadian Oil Cos common* 5% preferred100 Canadian Oil & Gas Reserves1	1234	$12\frac{1}{2}$ 13 100 100 ³ / ₄	663 105	12 Sep 97 Jan	55c Jan 15½ Mar 101 July	B warrants Fittings Ltd common	*		20c 20c 81/8 81/8	1,000 75	47c Dec 15c Nov 8 ¹ / ₈ Aug	1.54 Apr 38c Aug 9½ Apr	
Canadian Villeton 53 50 53 200 21% May 65% Dec Pranceur Gold 66 66 66 900 5% Dot 10% Dot	Canadian Pacific Railway25 Canadian Petrofina Ltd pfd25	22 ³ /8 12 ¹ /4	21 % 22 % 12 12 ¼-	2,540 1,102	20% Dec 10½ Dec	1.77 Jun 32% Jan 12 Dec	Ford Motor class A	•••••	70 1/4	66 701/2	7,128	59 Apr	2.25 Feb 68 Mar	
Canadian Williston Milerals 2.45 2.25 2.45 1.850 1.20 Oct 2.30 Tento 6.30 6.35 5.00 1.17.30 -1.10 Sep 2.20 Pep Carling of out 6.56 6.570 4.025 4.025 4.025 0.00 District 9.00 District 9.00 District 9.00 District 1.00 Sep 2.20 Pep Central Exploration 3.25 2.45 2.42 2.43 0.00 1.40 Sep 6.00 A.00 District Pep Central Exploration 1.00 1.60 District District Central Exploration 1.00 1.60 District District <td< td=""><td>Canadian Tire Corp common* Canadian Vickers•</td><td>-53</td><td>50 55</td><td>260</td><td>27¼ May</td><td>45 % Dec</td><td>Francoeur Gold Fraser Cos common</td><td>•</td><td>6c</td><td>6c 6c 15¼ 15¾</td><td>900 490</td><td>5 %c Nov 13 % July</td><td>10c Feb 18 Jan</td></td<>	Canadian Tire Corp common* Canadian Vickers•	-53	50 55	260	27¼ May	45 % Dec	Francoeur Gold Fraser Cos common	•	6c	6c 6c 15¼ 15¾	900 490	5 %c Nov 13 % July	10c Feb 18 Jan	
Castle Trethewey 1 24.5 24.2 2.45 1.100 2.15 May 2.200 Jan Gaitwin Exploration 746 670 786 78.00 166 Sep 600 Apr Central Leduc Oll 1.30 1.80	Canadian Williston Minerals Cariboo Gold Cassiar Asbestos Corp Ltd•	2.45	2.25 2.45 88c 91c	1,850 2.400	1.20 Oct 80c Dec	3.30 Jan 1.50 Feb	Frobisher Ltd common Warrants		63c	4.85 5.00 63c 65c	14,730 5,170	4.10 Sep 50c Sep	9.20 Feb 2.20 Feb	
Central Leduc Oll • 1.80 1.80 1.80 1.2000 1.40 6.00 De 4.30 Am Gatineau Power common	Castle Trethewey1 Central Explorers1	2.45 3.95	2.42 2.45	1,100	2.15 May	2.90 Jan	Gaitwin Exploration Gas Exploration of Alberta	•••••	24c 1	17½c 24c 69c 78c	8,100 35,200	16c Sep 50c Sep	60c Apr	
Centre Lake Uranium 1 1.20 1.44 192.00 1.02 500 1.03 500 1.05 500 1.03 500 1.05 500 1.05 500 1.04 Sep 1.05 Mar Class A 1.03 1.00 1.04 Sep 1.05 500 1.04 Sep 1.04 Sep 1.05 Mar Class A 1.02 1.00 1.04 Sep 1.04	Central Patricia1 Central Porcupine1		79c 85c 16c 19c	3,800	70c Dec	1.32 Mar	Gatineau Power common 5% preferred General Bakeries	100	21% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,576 322 1 325	20½ May 100 Feb 4.90 Jan	22½ Mar 106 July 6.00 Jan	
Charter Ols 1.55 1.30 1.55 <td>Centre Lake Uranium1 Centremaque Gold1 Camberlain Oil1</td> <td>19c</td> <td>1.20 1.44 8½c 8½c 16c 19c</td> <td>193,200 2,000 6.740</td> <td>1.03 Nov 8c Oct 11c Sep</td> <td>1.25 Dec 19³/₄c Feb</td> <td>General Dynamics General Motors General Petroleum common</td> <td>3</td> <td>37¼ 60½</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>735 816 1,600</td> <td>31 July 52³/₄ Oct 4.75 Oct</td> <td>45 May 68½ Feb 8.50 Jan</td>	Centre Lake Uranium1 Centremaque Gold1 Camberlain Oil1	19c	1.20 1.44 8½c 8½c 16c 19c	193,200 2,000 6.740	1.03 Nov 8c Oct 11c Sep	1.25 Dec 19 ³ / ₄ c Feb	General Dynamics General Motors General Petroleum common	3	37¼ 60½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	735 816 1,600	31 July 52 ³ / ₄ Oct 4.75 Oct	45 May 68½ Feb 8.50 Jan	
Chesterville Mines Conserving Mines <	Charter Oils•	1.55	1.30 1.55 1.52 1.61	15,550 27,500	950 Sep 1.04 Sep	2.10 Mar 1.95 Mar	Class A General Steel Wares common.	1	5.20	5.20. 5.35 15 ⁵ / ₈ 16	960 105	4.40 Sep 15 Nov	7.50 Jan 17½ Apr	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Chesterville Mines	33c	6c 6 ¹ / ₈ c 33c 37c 58c 68c	2,500 19.122 8,300	5c Jan 23c Jan 40c Dec	15c Feb 83c Jun 1.40 Jan	Preferred Geneva Lake Giant Yellowknife Gold Mines	100	9½c 8.25	100 100 8c 93/4c 7.90 8.25	10 231,225 1,660	99 May 7c Jun 7.30 Dec	1.04 Jan 12½c Dec 11% Jan	
Clias A	Chromium	'	1.46 1.57 1 2.75 2.75	160,500 200	72c Jan	4.40 Mar	Glenora Gold God's Lake Gold Goldale Mines	1	98c 36c	3 ³ 4c 3 ³ 4c 87c 1.00 28c 37c	8,000 88,685 105,500	2½c Jan 66c Jan 18c Mar	7% c May 1.30 Mar 53c May	
Coolsolidiated Mining Corp1 1.35 1.30 1.40 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45 <th col<="" td=""><td>Class A</td><td></td><td>8 8 7c 8c</td><td>25 7,500</td><td>5c Sep</td><td>14½c Jan</td><td>Goldcrest</td><td>1 1</td><td>18¼c 1 12c 1</td><td>18¹/4c 20c 8³/4c 12c</td><td>13,100 50,900</td><td>15c Dec 6c Sep</td><td>15c Apr</td></th>	<td>Class A</td> <td></td> <td>8 8 7c 8c</td> <td>25 7,500</td> <td>5c Sep</td> <td>14½c Jan</td> <td>Goldcrest</td> <td>1 1</td> <td>18¼c 1 12c 1</td> <td>18¹/4c 20c 8³/4c 12c</td> <td>13,100 50,900</td> <td>15c Dec 6c Sep</td> <td>15c Apr</td>	Class A		8 8 7c 8c	25 7,500	5c Sep	14½c Jan	Goldcrest	1 1	18¼c 1 12c 1	18 ¹ /4c 20c 8 ³ /4c 12c	13,100 50,900	15c Dec 6c Sep	15c Apr
Correct Parm Equipment	Cochrane-Dunlop class, A	75c	75c 80c 15 ¹ ⁄ ₄ 15 ¹ ⁄ ₂	17,970 4,400 100	1.25 Sep 71c Dec 15 Oct	2.40 Apr 1.50 Jan 19 Jan	Goldfields Uranium		58c	44c 58c 5c 5c	51,800 1,500	36c Dec 3c Dec	1.00 Feb 9c Feb	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Coin Lake1	10½ 9%c	10 ¹ / ₄ 11 ¹ / ₂ 8 ¹ / ₂ c 9 ⁷ / ₈ c	1,430 4,500	9¾ Oct 7½c Dec	16½ Mar 17c Mar	Goodlish Mining Goodyear Tire common	*	9	4c 4 ¹ / ₄ c 97 ¹ / ₂ 99	7,500 65	3c Jan 88½ Jan 1	10c Apr 100 Nov	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Colomac Y'Knife1 Commonwealth Petroleum*		4c 4 ¹ / ₈ c 3.80 3.90	2,500 700	4c Jan 3.90 Jan	74c Mar 11c Feb 4.83 Jan	Graham Bousquet Grandines Mines	1	44c	36c 49c 2	216,000	24c Dec 13 ¹ / ₄ c Dec 6	1.45 Jun 61½c Jan	
$ \begin{array}{c} \text{Consolidated Astoria} \\ Consolidated Consolid$	Coniagas Mines5 Coniaurum Mines• Consolidated Allenbee Oil1		1.75 1.85 46c 47c	400 2,215	1.41 Jan 40c Dec	12¼ Feb 1.80 Aug 80c Feb	Grandoro Mines Great Lakes Paper common Great Plains Development	* *	20	36c 36c 19 20	1,000 · 3 6,287 · 3	30c Oct 15 Jun 4.25 Jun	40c Feb 21 Sep 8.65 Dec	
1 VI 1 VVI VVI BV 965 31.	Consolidated Astoria1 1				10c Dec 7c Sep	1.03 Jan 21c Jan	Great West Coal class A	****		61/4 61/4	200	6 Dec	101/2 Feb	

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 15

				RANG	E FOR WEEK	ENI	DED JANUARY 15		Washla	Salar	for the second second second	
STOCKS Sa	Last B le Price of	tange for Prices Sh	ales Week hares	Range for Yea			Par		of Prices Low High	Sales for Week Shares	Range for Yes	High
Par Great West Felt common	Low 3.00 4.45 6.70 6.55	4.45	100	Low 3.00 Feb 4.00 Aug 3.85 Sep	High 4.50 Jan 4.60 Nov 8.45 Jun		Maralgo Mines1 Marcenor Malartic1 Marcus Gold1 Marigold Olis Ltd1	21c 39c	8c 9c 20c 24 ³ /4c 9c 11c 39c 44 ³ /4c	8,275 116,900 9,500 12,400	4½c Jan 9½c July 7½c Nov 35c Dec	17c Mar 43c Dec 18c Aug 1.05 Apr 7c Mar
Gulf Lead25 Gulf Oil25 Gunnar Gold1 1	$\begin{array}{cccc} 10c & 10c \\ & 45\% \\ 0.75 & 9.60 \end{array}$	12c 14 45 ⁷ / ₈ 10.75 55	4,500 100 5,188	8c Jan 45 Dec 2¼ Jan 3½c Jan	31 ¹ / ₂ c Mar 49 ¹ / ₂ Apr 13 ¹ / ₂ Feb 20c Feb		Martin-Monsely1 Martun-Monsely1 Marwayne Oils Ltd Massey-Harris-Ferguson Ltd	1	$\begin{array}{ccc} 4c & 5c \\ 29\frac{1}{2}c & 31c \\ 7\frac{1}{2} & 7\frac{3}{4} \end{array}$	1,600 7,000 4,498	4c Sep 20c Dec 7½ Oct	82c Jan 10¼ Jan
Gypsum Lime & Alabastine		343/4	810	32 Apr	39 Mar		Maxwell Ltd Maybrun Mines McColl Frontenac common 100		5 5 ¹ / ₄ 14 ¹ / ₄ c 17c 28 28 ³ / ₄ 92 92	140 6.034 860 30	5 Apr 11½c Dec 23% Oct 81 Nov	7 July 27c Dec 38¼ Jan 96 Jun
Being exchanged for Consolidated Halliwell Ltd. One share for each four held. Hamilton Bridge	21 ³ / ₈ 21 ¹ / ₄ 18	21% 18	625 75	13½ Jun 17 Nov	213/8 Dec 211/4 May		McDougall-Segur	1	15c 18c 54 55 8 ¹ / ₂ 9 ¹ / ₄	2,500 275 255	10c Dec 51½ Sep 8 Dec	31c May 69 Jan 13 July
Hamilton Cotton common	5 ³ / ₄ C 150 8 ⁷ / ₈ 8 ⁷ / ₈	9 19c 191	1:953	9¼c Oct 7 Oct 5c Sep	23c Mar 10 ³ / ₈ Dec 21 ¹ / ₂ c Nov		McIvor Drilling. McKenzie Red Lake1 McMarmac Red Lake1 McMarmac Red Lake1 McWatters Gold	35c 8½c	34C 35C 8½C 9¾C 6¾C 6¾C	3,200 9,745 1,000	30c Mar 6%c Jan 5%c Sep	40% c Aug 16c May 12c Jan
Hasaga Gold1 Head of Lakes Iron1 2	$ \begin{array}{r} - & 17\frac{1}{4}c \\ 6\frac{1}{2}c & 22c \\ 21c & 19c \\ 10c & 9c \\ \end{array} $	27c 78 23c 29	8,500		2934c Sep 191/2c Jan 44c Sep 2534 May		Mentor Exploration5 Merrill Island1 Merrill Petroleum1 Meta Uranium Mines1	 6.60 22c	3,15 3.25 26c 26c 3,85 6.60 20c 23c	2,800 1,000 39,319 14,000	3.15 Dec 20c Sep 2.00 Sep 15c Dec	6.00 July 64c Mar 7.00 Dec 38c Nov
Heath Gold	13 6½c 60 240	14 c 7c	50 7,100	10 Nov 4½c Oct 17c Sep	12 Jan 9%c Feb 65c Jan		Mexican Light & Power pfd13.50 Mexican Light & Power pfd13.50 Mexican Tranways100		5 ³ / ₄ 6 8 8 ¹ / ₈ 6 ⁵ / ₈ 6 ⁵ / ₈	2,616 185 50	3.00 Mar 5 ³ 4 Aug 2.95 Apr	5% Dec 9 Oct 7.00 Sep
Highland-Bell1 Highwood Sarcee*	$ \begin{array}{c} 320 \\ \overline{130} \\ \overline{33} \\ 32 \end{array} $	15C	1,500 100 200	30c May 12c Sep 24¼ Oct 5½ Nov	48c Jun 34c Jan 31 Dec 10 May		Midcon Oil & Gas* Midland & Pacific Grain* Mill City Petroleum*	14 ¹ / ₂ 30 ¹ / ₂ c	$\begin{array}{cccc} 48c & 57c \\ 14\frac{1}{2} & 14\frac{1}{2} \\ 30c & 34c \end{array}$	17,500 1,450 15,300	42c Dec 14 ¹ / ₄ Dec 20c Sep	84c Nov 20 Sep 62c Jan
	12 ¹ / ₈ 12 ¹ / ₈ 8.15 8.05 22c 200	8.25	2,685 2,978 5,900	11½ Oct 6.30 Sep 9c Jan	15% Feb 13 Jan 30c Feb		Milton Brick* Minda-Scotia* Mindaniar common*	1.80 11c 1.65 11	1.75 1.80 8 ¹ / ₄ c 11c 1.62 1.68 10 ³ / ₄ 11	600 23,700 11,500 1,375	1.20 Sep 6c Dec 1.74 Dec 9.75 Dec	1.95 Nov 19c Apr 4.55 Jan 14 ³ / ₄ Jan
Hosco Gold1 Howard Smith Paper common*	$\begin{array}{cccc} 6c & 5\frac{1}{2}c \\ & 20 \\ & 2.20 \\ 38\overline{34} & 38 \end{array}$	$20\frac{1}{8}$ 0 2.20	2,500 585 200 1,449	4c Oct 17 Apr 1.50 Sep 36 Oct	8½c Feb 20¼ Aug 3.40 Mar 58 Mar		Mining Corp Monarch Mortgage1 Monarch Mortgage1 Moneta Porcupine1 Montoco Petroleums Ltd1	 48c	36 37 48c 49c 23c 23c	225 5,700 3,150	25 Jan 40c Jan 15c Dec	35 May 56c Feb 1.35 Mar 1534 Jan
Hudson Bay Mining & Smelting Hugh-Pam Porcupine1 Husky Oil & Refining Ltd1 Hy-Charger Petroleums1	51c 480 7.80 7.75 10c 90	c 51c 20 5 7.80	6,050 750 0,500	41c Dec 5.70 Nov 8c Dec	65c May 12% Jan 27c Jan		Montreal Locomotive Moore Corp common Morrison Brass	16 ³ /4 25 ¹ /8 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,030 1,103 50	13 Sep 21½ Dec 5¾ Oct	27½ Apr 9 Jan
Imperial Bank10 Imperial Life10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 43 ¹ /2 ⁸ 29 ³ /4 4 10	150 7,151 2,259	31½ Apr 38 Feb 25¼ Nov 9½ Jan	38 ¹ / ₂ Dec 48 ¹ / ₂ Sep 36 Jan 11 ¹ / ₈ July		Naco Ltd National Drug & Chemical com5 National Explorations Ltd	9 ¹ / ₄ 11 ¹ / ₂ .32c	$\begin{array}{cccc} 30c & 33c \\ 9^{1}\!$	1,500 98 170 3,500	$\begin{array}{ccc} 26c & \text{Sep} \\ 7\frac{1}{2} & \text{Jun} \\ 11 & \text{Jun} \\ 24c & \text{Dec} \\ 10\frac{1}{2} & \text{Oct} \end{array}$	77c Jan 11½ Dec 13¼ Jan 84c May 14 May
Imperial Obacco of Canada ordinary 5 Preferred1 Indian Lake1 Industrial Acceptance common0	$\begin{array}{c} & 6\frac{1}{4}\\ & 4\frac{1}{8}\\ 36 & 35\frac{1}{4} \end{array}$	a 6 ¹ /a c 4 ¹ /2 c	1,000 6,000 1,175	5% Feb 3% C Dec 28 Sep	6 ^{1/2} July 9c Feb 36 ⁵ / ₈ Mar		National Grocers common Preferred20	10¼ 27½	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,670 175 225	10¼ Oct 26¾ Dec 6% Dec	2734 Feb 8½ Mar 2.99 Jan
Industrial Acceptance Commission \$1.50 preferred \$2 preferred Ingersoll Machine class A inspiration Mining	35 1/2 34 1/2 39 3/4 39 1/	2 35 ¹ ⁄ ₂ 2 40 8 8 ¹ ⁄ ₄	390 530 55 15,100	30½ Jun 36 Sep 734 Jun 40c Feb	36¼ Mar 39 July 9 Jan 5.10 Feb		National Petroleum25c National Steel Car*	1.55 26 11 ³ / ₄ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 245 100 4,700	1.55 Dec 24 ¹ / ₂ Sep 25 ⁵ / ₈ Oct 9c Dec 1.20 Sep	275% Dec 28 Aug 29c Feb 4.65 Feb
International Bronze Powders com* International Metals class A Preferred100	51 30 3 303	0 30 /s 30%	50 20 65	5½ Nov 27 Jun 94 Apr	6 Oct 3434 Jan 100 Dec		Negus Mines1 Nesbitt Labine Uranium1 New Alger1 New Bidlamaque1	113/4C 601/2C	1.95 2.20 11 ³ / ₄ c 13c 48c 66 ¹ / ₂ c	28,200 11,667 668,075 139,000	8¼c Oct 3½c Jan 1.10 Sep	29c Feb 52c Oct 1.60 Nov
International Nickel Co common• International Petroleum• Interprovincial Pipe Line5	35 ³ / ₄ 35 ³ 19 ³ / ₄ 19 ¹ 22 ³ / ₄ 21 ⁵	/8 20 /8 22 ³ /4 2	14,062 5,396 24,895	335% Dec 18% Sep 18 Sep	46¼ Jan 30 Mar 29% Mar 22c Jun		New British Dominion Oll New British Dominion Oll New Calumet Mines1	2.08 66c	1.20 1.40 1.90 2.10 65c 70c	34,948 7,950 2,412	1.20 Sep 50c Oct 1.05 Dec	2.92 May 1.33 Feb 2.25 Jan
Jacknife Gold Jack Waite Mines1 Jaculet Mines1 Jaculet Olines1	3.3	9c 9c 9c 11c 35 3.50	57,500 500 5,000 4,550	4c Jan 7¼c Dec 8c Sep 1.95 Jun 4%c Jan	12c Apr 24c Feb 3.75 Sep 16c Apr		New Concord Development New Continental Oll50c New Devies Petroleum50c New Devon Petroleum	1.29 63c 15½c 1.17	1.20 2.87 60c 65c 15 ¹ /4c 16c 1.02 1.24 19c 24c	28,592 3,500 260,650 141,600	45c Dec 15c Oct 45c Sep 18c Oct	1.51 Jan 34c Feb 1.71 Nov 70c Jan
Jaculet Minesi Jasper Olli Jellicoe Mines (1939)i Joburke Goldi	20c 1	7c 23c 4	2,100 16,800 33,015 42,300	15c Dec 6½c Jan 20½c Sep	55c Jan 40c Feb 48c Nov		New Dickenson Mines1	2.65 32c	19c 24c 2.60 2.85 32c 38c .31c 37c	7,849 8,800 56,175	2.45 Sep 25c Sep 12c Jan	3.30 Jan 55c Oct 48c Apr
Joliet-Quebec Jonsmith Mines Ltd Jupiter Oils Ltd	19c 19 1.85 1.5	9c 20c 59 1.90	14.000 20,925	15c July 1.19 Sep	30c Jan 3.15 Mar		Warrants New Fortune1 New Goldvue1 New Harricana Mines Ltd1 New Highridge	- 36c 19 ¼ c 40c	19e 19 ^{1/2} c 40c 47c 28 ^{3/4} c 34c	3,832 13,779 28,650	17½c Dec 26c Dec 10c Jan	55c Feb 40c Dec 82c Jan
Kayrand Mining Kelvinator Kenville Gold	25 8%c 1.40 1.4	ac 6% c 24 25 7c 8% c 40 1.40	9,500 4,053 8,500 1,600	5½c Dec 17¼ July 5½c Dec 1.40 Sep	13½c Feb 23 July 18½c Feb 2.25 Feb		New Highridge New Hugh Malartic1 New Jason Gold1 New Kelore	90	8 ¹ / ₂ c 9 ¹ / ₂ c 6c 7c 14c 15c	8,550 6,666 11,000	7c July 5c Sep 12c Dec	20c Feb 16½c Feb 80c Apr
Kenville Goldi Kenvell Olisi Kerr-Adidsoni Keyboycon Minesi Keymet Minesi	14½c 1 6	5c 71c	700 13,725 7,493	16 Dec 6½c Jan 35c May 55c Dec	21% Aug 39c Jan 85c Jun 1.53 Jan		New LaguerrevMines	- RV.c	8c 8 ¹ / ₂ c 1.83 1.96 18c 20c 6c 9c	13,500 93,633 2,850 23,500	5%c Dec 12%c Jan 16c Dec 3%c Jan	23c Apr 2.95 Feb 40c Jan 24c Apr
Kirkland Lake	45č 4 20ć 1	5c 72c 3c 48c 4c 20c	1,741 4,800 17,700	35c Dec 10c Sep	78 ¹ / ₂ c Jan 20c Nov 35c Feb		New Mobiler Long Lac Brinco-		13½c 15c 65c 79c 27c 30c	4,000 302,016 32,950	7½c Feb 39c Dec 24c Dec	27c Nov 87c May 79c May
Kiondike-Keno Kristina Copper Mines1 Kroy Olls Ltd20e	37c 3 1.30 1	13c 42c .10 1.35	141,300 42,000 36,300 2,835	8¼c Oct 39c Dec 1.00 Sep 17 Jun	50c. Nov 2.10 Feb 18 ^{1/2} July		New Mylamaque Explor	e.	00/	8,500 54,000 3,000 1,500	4 ¹ / ₂ c Apr 4c Oct 5c Dec 8c Sep	9½c Feb 14c Feb 11c Feb 35c Jan
Labaté (John) Ltd Labrador Minjug & Exploration	8.10 7. 70c 1 18¼c 18	1% 17% .95 8.10 68c 75c %c 20c	1,810 17,800 10,250 3,250	6.10 Sep 62c Dec 15c Sep 18c Sep	11. Feb 1.80 Apr 54c Feb 51c Feb		New Pacalta Olis New Richfield Pete	1 110	6c 7¼c	2,500 9,200 61,900	4c Jan 10c Sep 11½c Dec	12c Feb 35c Jan 31c Feb
Lake Shore Mines1	22c	206 20c 22c 22c 23c 24c	1,000	5.20 Sep 20c Dec	8.65 Jan 39c Mar 3.45 Mar		New Feator New Benetor New Buperlor Olls of Canada New Thurbols Nib Yellowknife Nisto Mines Ltd	L 2.12	2.10 2.20 9 ¹ / ₂ c 11c 6c 8c	6,409 9,315 7,500	1.90 Sep 8c Jan 3 ³ 4c Jan 7 ¹ / ₂ c Dec	4.10 Jan 16c Sep 13½c Aug 36c Feb
Lake with Alling	11½c 10	.05 1.65 1.95 4.00 1/2c 127/sc 9% 9%	700 200 294,650 100	1.40 Oct 3.50 Nov 11c Dec 7 ¹ / ₄ May	5.40 Jan 51c July 10 Jan		Noranda Mines	• 61¾	60 62 20c 25 ¹ / ₄ c	1,320 7,800	5834 Dec 7½c Sep 4c Jan	7834 Feb 21c Dec 22c Feb
Lapa Cadillac1 Lapaska Mines1 Laura Secord3	1	7c 7c 1/2c 41/2c 33/4 14	500 2,000 305 350	5½c Jan 3½c Jan 13 Jun 9 Feb	9c Nov 9%c Feb 14½ Feb 10¾ July		Norgold Norlartic Mines Normetal Mining	1 12c	12c 13½c 2.48 2.55	6,000 4,922	11c Oct 2.40 Dec 8c Oct	29c Feb 4.25 Jan 37c Mar
Class B*	14	0 ³ / ₄ 11 14 14 5 ¹ / ₂ c 6 ¹ / ₂ c	200 8,000	7 ¹ / ₂ Jan 5c Oct 14 Apr	1134 Dec 1244 Jan 27 Oct	1.	Norpax Oll & Mines Ltd North Canadian Olls North Denison North Inca Gold	1 8 ¹ / ₂ 0	8c 10c 14c 16c	9,600 18,975 16,000	1.56 Dec 6 ¹ / ₂ c Dec 6 ¹ / ₄ c Jan 6 Dec	3.05 May 22c Jun 30c Sep 9 Aug
Lawson & Jones class B Leitch Gold1 Lencourt Gold1	9½c 8	19 19 62c 70c 1/2c 91/2c 10c 12c	50 4,400 4,310 8,600	55c Nov 7c Sep 6c Jan 43c Dec	1.09 Jan 17½c Jan 16½c Sep 1.00 Feb		North Trinity Mining	1 180	18c 22c	3,500 2,180	18c Dec 35c Dec	63c Mar 1.15 Jan
Little Long Lac Loblaw Groceterias class A Class B	$ \begin{array}{cccc} 39\frac{1}{2} & 3 \\ 41\frac{1}{4} & 4 \end{array} $	65c 86c 8 ¹ / ₄ 39 ¹ / ₂ 0 ¹ / ₂ 41 ¹ / ₄	83,383 723 627 12,132	43c Dec 36 Apr 3734 Feb 37%c Jan	46 July 46½ July 11¾c Jan		Northern Canada Mines Northland Mines (1940) Nubar Mines Ltd Nudulama Mines Ltd	1	4 ¹ / ₂ c 5 ¹ / ₈ c 18c 22c	7,500 30,766	4¼c Dec 10c Dec 36c Dec	10c Feb 80c Apr 1.05 May
Lomega Gold1 Long Island Petroleums1 Lorado Uranium Mines1 Louvicourt Goldfields1 Lynx Yellowknife	996	1½ c 5 c 15 c 18 c 75 c 1.05 13 c 15 c 9 c 9 c	5,000 973,125 9,000 3,000	80 Sep 220 Nov 10½ COct 8¼ CDec	30c Mar 95c Dec 25c Jan 15c Mar		Oakville Wood Obaska Lake Mines Ltd O'Brien Gold Ogama-Rockland Oil Selections	1 74 1 74 1 12 ¹ /4	$\begin{array}{ccc} 6^{1/2}c & 8^{1/2}c \\ c & 74c & 80c \\ c & 10^{1/2}c & 14c \end{array}$	25,600 3,620 12,500	6 ¹ / ₂ Sep 5c Sep 56c Sep 4 ¹ / ₂ c Jan 5c Sep	9 Oct 13½c Feb 1.15 Feb 17c Feb 11c Jan
Macassa Mines1 Macdonald Mines1 Mactie Explorations1 Mackeno Mines2	1:	1.67 1.80 62c 65c 3 ¹ / ₂ c 16c 24c 25c	6,316 1,900 8,500 10,000	1.45 Dec 51c Dec 12½c Sep 18c Dec	2.05 May 1.14 Jan 40c Mar 90c Jan		Okalta Oils9	()C 1.85	5 1.80 1.9	5 6,300 c 2,000	1.50 Sep 15c Feb 3½c Sep	3.45 Jan 29c Mar 9c Feb
Mackeno Mines MacLeod-Cockshutt Gold Mines1 MacMillan & Bloedel class A Class B	1.48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 395- 2,430	1.16 Dec 16½ Sep 15½ Jun	2.95 Feb 20% Jan 20½ Jan		Omnitrans Exploration Ontario Jockey Club Ontario Loan	• 2.0 50 223	5 2.00 2.0 4 22 ³ 4 22 ³	5 3,600 4 25	1.95 Sep 22 Nov	2.95 Mar 23 Aug 2.20 Jan
Madsen Red Lake Gold Mines1 Magnet Consol1 Malartic Goldfields1	1.35	1.60 1.65 8c 9½c 1.35 1.47	1,860 8,500 11,300 11,000	1.30 Dec 7c Jan 1.31 Dec 2c Jan	2.25 July 19¾c Apr 1.95 Feb 7½c Feb		Ontario Pyrites Co Ltd Ontario Steel common Opemiska Copper Mines Orange Crush Orenada Gold	1 1.1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3 100 0 5,900 5 200	17½ May 94c Sep 2.65 Oct	217a Dec 1.99 Feb 4.75 Jun 15c Jan
Manitoba & Eastern100 Manitoba Sugar preferred100 Maple Leaf Milling common	103	3 ¹ / ₄ c 3 ³ / ₄ c 103 103 7 7 ¹ / ₄	11,000 10 915	100 Feb 7 July	102 Jan 9 Dec		Orenada Gold Osisko Lake Mines	_1 52	7c 7 c 45e 55		35c Sep	77c Jan

For rootnotes see page 41.

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CANADIAN MARKETS

D JANUARY 15

Without a long is the character of the	STOCKS	Friday Last Sale Prio	Range ce of Prices	Sales for Week Shares	Range for	NGE FOR WEE Year 1953	- and
	Par Pacific Coyle Navigation1 Pacific (Eastern)1 Pacific Petroleum1 Page Hershey Tubes Pamour Porcupine Pan Western Oll100 Paramaque Mines1 Bechea Mines	1.00 30c 8.90 .70 34c 	Low High 95c 1.00 25½c 32c 8.20 8.90 69 72 72c 73c 32c 34¼c 7c 8½c	7,000 221,075 5,125 901 1,585 17,700 5,500	Low 50c Jan 6%c July 6.75 Sep 64 Jun 60c Dec 30c Jun 3%c Jan	High 1.20 Dec 29c Dec 13% Mar 73% Aug 1.11 Jan 54c Mar 22c Apr	
1	Parbec Mines 1 Parker Drilling 1 Parkanen Mulartic 1 Pathfinder Pete 50c ray master Consol 1 Peace River Nat Gas 1	16c 4.10 12c 35c 6.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,067,000 \\ 200 \\ 3,500 \\ 1,000 \\ 15,500 \\ 1,800$	4c Jan 3.15 Dec 4½c Jan 50c Sep 27c Dec 5.00 Sep	29c Jun 6¾ Jan 13c Dec 1.65 Aug 58c Jan 8.75 Apr	
	People's Credit Sec* Perron Gold Pershcourt Goldfields 1 Peruvian Olis & Mineral 1 Petrol Oil & Gas* Pickle Crow Gold Mines* Pioneer Gold	 95c 43c 1.15	37 37 34c 34c 10c 11c 90c 95c 40c 45c 1,12 1.18 1.41 1.45	$100 \\ 600 \\ 4,000 \\ 7,400 \\ 40,700 \\ 3,222 \\ 1,300$	20 Jan 26c Dec 9c Feb 90c Dec 27½c Sep 1.00 Dec 1.35 Dec	36½ Nov 65c Feb 30c Feb 1.65 Sep 83c Jan 1.59 Jan 2.15 Feb	
	Pitch-Ore Uranium1 Placer Development1 Ponder Oils6 Pontiac Petroleum1	24c 26 1.18 1.60	$\begin{array}{cccc} 24c & 28c \\ 25^{3}\!$	71,400 1,000 7,000 16,350	16c Sep 25 Dec 1.14 Jun 1.05 Dec	1.25 Feb 45 Jan 1.76 Jan 2.25 Sep	
	Poplar Oils • Powell River • Powell Rouyn Gold 1 Power Corp • Prairie Oil & Gas 1	29c 26 ⁷ / ₈ 35 ¹ / ₂ 2.25	29c 34c 26¼ 27 79c 79c 35 35¾ 2.25 2.25	2,200 3,180 1,000 1,136 400	25c Dec 20 Apr 61c Dec 31½ Sep 1.60 Dec	1.30 Mar 26 ¹ / ₄ Dec 1.52 Jan 40 Mar 2.85 Jun	
	Premier Border 0 Premier Trust 100 Pressed Metals 1 Prospectors Alrways 1 Prospectors Alrways 1 Purdy Mica Mines 1	5¼c 9⅛ 2.90 4.35 12c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 50 524 82,350 28,500 3,500	4c Sep 70 May 8¼c Dec 1.40 Mar 1.65 Jan 7c Jan	21c Jan 75 Jun 12 ³ / ₄ c Mar 3.40 Aug 5.70 Nov 27c Feb	
	Quebec Chibougamau 1 Quebec Copper Corp 1 Quebec Labrador 1 Quebec Manitou 1 Quebec Metalurgical • Quebec Nickel Corp 1 Quemont Mining 1	70c 15c 3.80 61c 35c 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 4,500 16,400 3,600 2,700 16,100 29,000 2,410	8 ³ / ₄ c Sep 65c July 9c Dec 68c Dec 3.50 Dec 45c Dec 20c Sep 14 ¹ / ₄ Dec	20c Mar 1.55 Jan 21c Jan 1.70 Jan 9.00 May 1.54 May 48c Jan 22 Jan	
	Radiore Uranium Mines1 Rankin Inlet Red Popiar Gold Redwater Utilities Redwater Utilities Ref Petroleum 1	86c 18c 1.10 11½c	78c 87c 41c 44c 18c 19¼c	118,850 11,900 26,925 10,050 9,300	32c Jun 40c Sep 8c Jan 83c Sep 8c Dec	1.14 Feb 76c Jun 33c Mar 1.70 Mar 32c Jan	
	Reeves MacDonald. 1 Regcourt 1 Rexspar Uranium 1 Rio Prado Olis 1 Rix-Athabasca 1	1.00 48c 1.50	$\begin{array}{ccccc} 1.45 & 1.48 \\ 4c & 47_{\& c} \\ 95c & 1.05 \\ 48c & 53c \\ 1.44 & 1.50 \end{array}$	400 4,000 3,200 9,768 13,750	1.35 Dec 3%c Dec 80c Oct 40c Dec 1.10 Dec	3.25 Jan 11c Apr 1.17 Aug 1.15 Apr 3.40 Feb	
	Robertson Mfg \$1.00 pfd	18 ¹ / ₄ 14 ¹ / ₄ c 15c 2c 12c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 43,100 3,250 9,198 9,000 2,800	16½ Sep 7c Dec 12½c Dec 2c Oct 11c Dec 5c Sep	18½ Nov 22c Feb 35c Feb 8c*Aug 35c Jan 20c Apr	
	Royal Bank10 Royalite Olj* Rundle Olis* Ruppinni Gold1 Russell Industries common*	$12\frac{5}{8}$ 14c 3 $\frac{1}{2}c$ 17 $\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	763 1,080 6,700 35,600 1,540	32 Jan 12 Sep 8c Sep 2½c Sep 17 Oct	38½ Dec 17¾ Mar 32c Jan 5½c Feb 24 Jan	a ana
	St Lawrence Corp1 San Antonio Gold1 Sand River Gold1 Sapphire Petroleums Ltd• Scurry Oils Ltd•	42 1.60 9c 1.67 1.37	$\begin{array}{cccc} 39 \frac{1}{6} & 42 \\ 1.50 & 1.80 \\ 9c & 9c \\ 1.53 & 1.67 \\ 1.28 & 1.45 \end{array}$	3,410 4,150 600 25,600 38,500	30½ Apr 1.40 Dec 3c Jan 1.50 Dec 1.00 Sep	39 Dec 2.25 Mar 153%c Aug 2.81 Mar 2.82 Jan	
	Scurity Freehold Petroleums* Shawinigan' Water & Power com* A preferred50 Class B preferred50 Shawkey (1945) Miness1	1.80 393⁄4 51	$\begin{array}{cccccc} 1.80 & 1.95 \\ 39 \frac{1}{4} & 39 \frac{3}{4} \\ 44 \frac{1}{2} & 44 \frac{1}{2} \\ 51 & 51 \\ 11c & 11c \end{array}$	8,100 2,045 65 300 4,100	1.35 Oct 36 ¹ ⁄ ₄ Jun 43 Mar 47 ¹ ⁄ ₂ Mar 8c Jan	2.80 Jan 43 Mar 46 July 50¼ Sep 35c Feb	
	Sherritt Gordon 1 Sicks' Breweries common	4.10 24 82c 65c	$\begin{array}{rrrr} 4.10 & 4.25 \\ 24 & 24 \frac{1}{2} \\ 23 \frac{3}{4} & 23 \frac{3}{4} \\ 17c & 18c \\ 81c & 84c \\ 65c & 70c \end{array}$	18,612 545 75 4,500 26,149 1,500	3.80 Aug 20 Feb 20 Jan 11c Oct 50c July 65c Dec	5.75 Jan 25 ½ July 25 July 32c Jan 1.15 Jan 1.75 Jan	
	Silverwood Dairies class A* sumpsons Ltd* Stecoe Gold1 Somerville preferred50 Souris Valley1 Southam Co1	15 42c 70c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 4,883 1,300 115 4,100 350	9 ³ ⁄ ₄ Jan 12 ³ ⁄ ₈ Feb 31c Oct 47 ¹ ⁄ ₄ Dec 45c July 20 ¹ ⁄ ₂ Jan	11 Aug 17 Mar 68c Jan 48 ¹ / ₄ Dec 1.15 Jan 29 ¹ / ₂ Dec	I I C C
	Spooner Oils Ltd Stadacona Mines (1944) Standard Brands Standard Paving common Standard Paving preferred	20c 28c 27 ³ / ₄ 22 ³ / ₄	$\begin{array}{cccc} 20c & 20c \\ 27c & 28c \\ 27^{3}4 & 27^{3}4 \\ 22 & 22^{3}4 \\ 44^{1}\!$	3,000 4,908 325 1,375 100	12c Sep 25c Dec 17½ May 36 Oct	45c Jan 47c Mar 22 Dec 43 Dec	
	Standard Radio class A	7 29 ⁵ ⁄ ₈	$\begin{array}{cccc} 7 & 7\frac{1}{4} \\ 6\frac{3}{4} & 6\frac{3}{4} \\ 91c & 98c \\ 15c & 17c \\ 18\frac{3}{4} & 19\frac{1}{4} \\ 29\frac{1}{4} & 30\frac{3}{8} \end{array}$	200 100 8,033 2,500 350 4,567	6 Jun 6 Sep 78c Dec 10c Dec 16% Jan 28 Sep	7¼ July 7¼ Jan 1.85 Feb 34c Jan 20¾ Mar 33 Aug	I d D H I
	Steeloy Mining • Steep Rock Iron Mines 1 Stuart Oil common • Sturgeon River Gold 1 Sudbury Contact 1 Sullivan Cons Mines 1	11 ¹ / ₂ c 6.95 12 ¹ / ₂ 26c	10c 12c 6.50 7.15 12 ¹ ⁄ ₂ 12 ¹ ⁄ ₂ 18c 18c 20c 28c 1.81 1.90	$17,500 \\ 30,735 \\ 100 \\ 1,000 \\ 375,300 \\ 1,300$	3½c Jan 5.80 Sep 12½ Dec 14c Oct 11c Dec 1.75 Dec	15c Feb 9.75 Feb 12½ Dec 22½ Jan 87c July	I I M N
1	Supertest (ordinary) Surf Inlet50c Sweet Grass Oils Ltd25c Switson Industries Sylvanite Gold1	 16 19¾ c 24½ c 1.75 1.16	1.81 1.90 1534 16 14c 20c 24c 27 ¹ / ₂ c 1.75 1.90 1.15 1.19	1,300 1,460 155,100 202,400 1,000 3,960	1.75 Dec 13 Jan 6c Jan 21c Dec 1.55 Sep 1.08 Dec	2.92 Jan 16½ Dec 20c Oct 90c Jan 2.05 Jun 1.46 Jan	
	Taku River • Tamblyn Ltd common • Taylor, Pearson common • Preferred 10 Teck-Hughes Gold Mines 1 Thomson-Lundmark •	2.15	$\begin{array}{cccc} 5c & 6c \\ 38\frac{3}{4} & 38\frac{3}{4} \\ 8\frac{3}{4} & 8\frac{3}{4} \\ 10\frac{3}{8} & 10\frac{3}{8} \\ 1.91 & 2.15 \end{array}$	2,000 79 134 50 16,764	4c Dec 30½ Jun 8 Jan 10½ Oct 1.80 Oct	10c Feb 38½ Mar 10 Jan 11 Dec 2.25 May	¥
4	Tip Top Tailors	16c 18 42c 4c 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,400 35 11,392 6 100 50 75	11c Jan 16 Jan 16c Oct 3 ¹ / ₄ Nov 81c Jun 15' Apr 15 ¹ / ₂ Apr -	24c Apr 18 Jan 51c Mar 5 Oct 1.70 Jan 19 May 19 Aug	· · · · · · · · · · · · · · · · · · ·

	STOCKS	Friday Sale Price Last	Wee of P Rai	rices	Sales Shares for Week	Range for	Year 1953
	Toronto Mortgogo		Low 1			Low	High
	Toronto Mortgage 50 Towagmac Exploration 1 Traders Finance class A • Trans Enpire Oils • Trans Era Oils •	34 2.08	104 10 9c 33 1/8 3 2.00	9c 9c 34 ¹ ⁄ ₄ 2.08	40 1,000 6,255	6½c Sep 26 Sep	14c Feb 33 ³ / ₄ Dec
	Trans Era Oils Trans Mountain Oil Pipe Line Transcontinental Resources	54c 22 ¹ /2	53c 201/2	63c 22%	24,561 371,950 8,335	1.51 Sep 42c Sep 15% Dec	4.00 Mar 1.55 Jan 46½ Feb
	Triad Oil	38c 2.67	36c 11c 1: 2.59	39c 3 ³ / ₄ c	15,600 5,400	8 ¹ / ₂ c Dec	99c Feb 37c Feb
	rungsten Corp1	33c	24c	35c	29,090 167,400	2.00 Jun 17c Jan	2.85 Oct 93c Mar
	Union Acceptance common• Union Gas• Union Mining1	34 19c	10 33½ 19c	10 34 ³ /8 22c	80 920	7 Jan 25½ Feb	11½ Nov 34¼ Dec
	United Asbestos1 United Corp class A	3.70		3.70	31,000 75	150 Oct	41c May
	Class B	291/4	291/4	291/4 131/4	25 200	2.60 Sep 27 Sep 10½ Oct	4.85 Mar 29 ¹ / ₄ Dec 12 ⁵ / ₈ Dec
	United Fuei A preferred50 Class B preferred25	i <u>s</u> el	58 24	58 24	125	81 Tulm	F0
	United Keno Hill United Montauban Mines1	6.25		6.60	275 2,050	21½ Jan 5% Sep	25 July 10¾ Jan
	United Montauban Mines1	84c	81c	95c	32,685	50c Sen	1 11 Dec
	United Oils	86½C 12¾	82c	90c	47,100	51c Sep	1.60 Jan
1	Upper Canada Mines1	1.33	12½ 1.30	$12\frac{3}{4}$ 1.35	35 8,650	11 Feb 95c Sep	15 Sep 1.70 Jan
1	Van Roi Cons Mines Ventures Ltd	4½c 15%	4½c 4	5 ³ /4C 16	9,500 1,404	4c Aug	15c Jan
	Ventures Ltd• Viceroy Mfg class A*	8	8	8	200	13¼ Sep 8 Dec	243% Jan 8½ Sep
	Class B	lar - na	4.50	4.50	25	4.45 Dec	5.00 Dec
1	Vicour Mines1	0.10	8c	8c	1,000	7c Sep	15c Feb
	Violamac Mines1 Virginia Dare preferred25	2.10	2.10	2.20	10,375 70	1.37 Jan 14 May	3.25 Apr
		- E	34c	35c	3,000	14 May 30c Sep	16 Jan 95c Feb
	Walker G & W'	9.80	9.10		3,914	83/4 Dec	12½ Jan
1	Waterous Equipment common*	51 4.50	50 1/8 5 4.50	51 1/4	3,383	42 Jan	51 Dec
	Weedon Pyrites1	33½c	4.50 33c 33		150 3,000	4.40 Nov 27c Sep	4.60 Dec 67c Mar
	Wekusko Consolidated1 West Malartic1	8c	8c 6½c 6	8c 1/2 c	1,500	4% c Oct 13c Nov	10c Feb
1	West Malartic1 West Territories Oil Ltd1c	19c 1	18%4C	20c	7,200	191/2 Dec	33½c Jun 24 Feb
	Westeel Products * Western Ashley 1	20 1/4		201/2	338	13c Sep	42 1/2c Jan
	Western Canada Brew5	15c	1.12	17c	10,930 120	5c Jan	17c Apr
	Western Grocers common*		631/2	67	100	14½ May 46½ Feb	17½ Dec 63 Dec
6	Preferred20 Western Homestead10c	1 mm -	271/2 2	71/2	50	28 Feb	341/4 Aug
•	Western Homestead10c Western Leaseholds Ltd	70c 5.00		73c	8,000	56c Sep	1.66 Jan
	Western Tungsten1	53 ¹ /4C		5.10 65c	3,725 6,200	4.15 Dec 45c Dec	6.85 Jan 4.35 Jan
	Weston (Geo) common• Preferred100	35 96½	35 96 9	35	1,125	26½ Jan 91½ Feb	35¼ Dec 98% Aug
	Preferred100 Wilrich Petroleums1 Wilricey-Coghlan1	67 1/2 C	64c	77c	105,425	35c Sep	1.14 Jan
2	Winchester Larder1	8½c 9c		3½c	8,000 20,000	6c Dec 5%c Jan	12½c Feb 17c May
	Windward Gold Mines1	and the second	7c	7c	2,500	6% c Dec	14c Mar
	Winnipeg & Central Gas• Winnipeg Electric preferred100	8 ¹ /2 97 ¹ /2	83/8	81/2	4,985	53/4 Apr	81/2 Dec
	Winora Gold	971/2 131/2C	97½ 9 9¾c	97½ 15c	135 189,900	96 Oct 5c Jun	100½ Jun
	Wood, Alexander	13 720	5%8C 6	6	189,900	4 Dec	22c Aug 6½ Jan
1	Winora Gold1 Wood, Alexander5 Wroight-Hargreaves	5 1.85	5 1.70	5 1.85	10 14,928	6½ Dec 1.55 Dec	12¼ Apr 1.58 Feb
	Yale Lead & Zinc	26c	26c	28c	5,200 3,300	21c Sep	47c Jan
	Yankee Canuck Oil1 Yellorex Mines1		8c 8	B1/2C	3,300	7c Sep	221/20 Jan
1	Yellowknife Bear Mines1 York Knitting class A*	1.30		5 ¹ /4C 1.30	3,000 8,842	5c Dec 1.05 Sep	13c Mar 1.75 Jan
	York Knitting class A*	2.50	2.50	2.50	25	2.90 Dec	4.50 Apr
-	Yukene Mines1 Zenmac Metal1	12c	12c 13		12,583	11c Oct	59c Jan
: ;		22c	20c	23c	13,000	14c July	49c Jan

Toronto Stock Exchange - Curb Section

Canadian Funds Friday Last Sale Price Week's Range of Prices Sales for Week Shares STOCKS Range for Year 1953 ar 1953 High 10 Mar 28 Dec 934 Jan 27½ Sep Low High 734 734 25 25 734 81/8 241/2 25 Kange Io Low 7 Nov 2 Oct 7 Apr 4 Dec Par 100 125 1,350 925 7 22 7 24 8½ 25 Brown Co common _____ 1st preferred ______ 2nd preferred ______ Bulolo Gold Dredging__ 10¹/4 90 49¹/2 6.75 7 Oct 85 Jun 46¹/₂ Jun 4.80 Dec 12¹/₈ Mar 98 Jan 49³/₄ Nov 7.35 Dec $\begin{array}{cccc} 10 & 10\frac{5}{8} \\ 90 & 90 \\ 49\frac{1}{2} & 49\frac{1}{2} \\ 6.55 & 6.80 \end{array}$ 9,660 5 75 2,301 .1 -* Canada & Dominion Sugar ____ Canadian Bronze common___ Canadian Industries common ____ Canadian Industries common ____ Canadian Marconi _____ Canadian Western Lumber____ Canadian Westinghouse _____ Consolidated Paper _____ 17 35 23³/₄ 37 4.60 11³/₈ 66 40¹/₂ 16 Peb 36 May 2134 Oct 3134 Oct 3.00 Jun 8¹/₄ Jun 55¹/₂ Jun 34¹/₈ Apr 18 % Mar 39 % Feb 25 % Mar 42 Feb 5.25 Jan 11 % Nov 72 Feb 42 % Dec 17 3/8 35 24 37 3/4 4.75 11 3/8 67 41 3/4 454 25 465 461 900 50 40 2,583 173/8 . 23 7/8 4.70 41³⁄4 Dalhousie Oil _____ deHavilland Aircraft ____ Dominion Bridge _____ Hayes Steel _____ 1,850 20 115 1,039 15c Sep 75 Oct 69 Oct 33 Jan 28c Feb 120 Dec 8334 Jan 35½ Mar 17c 125 72 33¼ ---73 35 17c 125 73 35 International Paper common_ International Utilities _____ Interprovincial Utilities ____ 54 ¼ 29 ⅛ 6 ¼ 2,221 4,427 1,050 47% Jun 24% Aug 3.80 Jan 58 Nov 30¹/4 Dec 5³/4 Dec 55 ¼ 29 % 55⁵/8 29³/4 6⁷/8 -7% Loblaw Inc MacLaren Power Minnesota & Ontario Paper_ 225 75 2,016 34% 34% 55 57 28 28% 27 Oct 48 Feb 24 Feb 38 Jan 55 Oct 31 Nov 34 1/2 _6 281/4 5 Pato Consol Gold Dredging____ Pend Oreille _____ Price Bros _____ 800 100 1,445 3.15 Nov 3.70 Sep 28 Apr 4.00 Oct 6.50 Jan 34 Mar 3.65 3.75 4.00 4.00 32 32¹/₂ ---321/4 4.40 Oct 13½ Jan 46¼c Dec 5.25 Apr 23½ Oct 69c July Third Canadian Gen Invest_____ Thrift Stores ______ Yukon Consolidated _____ 4.80 4.80 24¹/₄ 24⁵/₈ 55c 59c 30 330 16,750 ----2 ----1 241/4 FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS AND CANADIAN MARKE t Ex-liquidating dividend. (Un) Admitted to unlisted trading privileges. wd When delivered. wi When issued. x Ex-dividend. u Ex-richts • No par value. a Odd lot sale (not included in year's range). d Deferred delivery sale (not included in year's range). e Selling ex-interest. f Flat price. u Ex-rights. r Cash sale (not included in year's range). s Ex-stock dividend

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, January 15

Eate 2.50 % 2.75 % 3.00 % 2.90 %

Investing Companies

e esta a sector de la sette	1631		oompanies		Barch
Mutual Funds- Par	Bid	Ask	Mutual Funds- Par	Bid	Ask
Aberdeen Fund25c	93c	1.02	Johnston (The) Mutual	00.50	01.00
Affiliated Fund Inc1.25	4.95	5.36 4.33	Fund Inc1 Keystone Custodian Funds—	30.58	31.20
American Business Shares1	11.91	12.94	B-1 (Investment Bonds) 1	26.52	27.68
American Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1 Axe-Houghton Fund "B" Inc5	9.47	10.24	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)_1	24.42	26.64
Axe-Houghton Fund "B" Inc5	18.22	19.80	B-3 (Low Priced Bonds)1	17.78	19.40
Axe-Houghton Stock Fund Inc_1	3.02	3.30	B-4 (Discount Bonds)1	10.52	11.49
Deputies Com	8	83/4	K-1 (Income Pfd Stocks)1	17.23 8.01	18.79 8.75
Beneficial Corp1 Blair Holdings Corp1	2	21/2	K-2 (Speculative Pfd Stks)_1 S-1 (High-Grade Com Stk)_1	11.78	12.86
Blue Ridge Mutual Fund Inc_1	9.63	10.49	S-2 (Income Com Stocks)1	8.79	9.60
Bond Inv Tr of America*	21.17	22.76	S-3 (Speculative Com Stk)1	8.00	8.74
Boston Fund Inc1	23.85	25.78	S-4 (Low Priced Com Stks)_1	6.25	6.83
Bowling Green Fund Inc-	8.27	8.94	Knickerbocker Fund	5.73 9.73	6 29
Net asset value10c	22.21	24.01	Lexington Trust Fund25c Loomis Sayles Mutual Fund—	9.13	10.63
Broad Street Invest Corp5 Bullock Fund Ltd1	23.57	25.82	(Net Asset Value)	37.03	37.03
Canada General Fund Inc1	8.81	9.52	Managed Funds-	1	
Canadian Fund Inc1	11.38	12.32	Automobile shares1c		4.08
Century Shares Trust1 Chemical Fund1	16.92 19.98	18.29 21.60	Business Equipment shares_1c Electrical Equipment shares_1c	2.81 4.44	3.10
Christiana Securities com100	7.225 7	,425	General Industries shares1c	3.08	3.40
preferred100	133	138		3.48	3.84
Commonwealth Investment1	6.79	7.38	Non-Ferrous Metals1c Paper shares1c	5.20	5.73
Composite Bond & Stock	10.00	10.00	Petroleum shares1c	4.77	5.25
Fund Inc	15.33 12.52	$16.66 \\ 13.61$	Steel shares1c	4.21	4.64
Composite Fund1 Concord Fund Inc1	12.32	13.20	Manhattan Bond Fund Inc10c	7.72	8.46
Consolidated Investment Trust_1	29	31	Massachusetts Investors Trust-		
			Ctfs of beneficial interest 1	19.79	21.39
De Vegh Income Fund Inc-		ALC: Y	Mass Investors Growth Stock		
Net asset value1	10.14	10.24	Fund Inc1	17.54	18.96
De Vegh Mutual Fund Inc-	38.99	39.38	Massachusetts Life Fund- Units of beneficial interest	29.01	31.19
Net asset value1 Delaware Fund1	16.04	17.64	Mutual Fund of Boston Inc1	14.63	15.90
Diversified Funds Inc-			Mutual Invest Fund Inc1	7.68	8.44
Diversified common stock1	5.32	5.83	Mutual Shares Corp-		a lake
Diversified Growth		0 10	Net asset value1	12.71	12.71
Stock Fund	7.46 6.71	8.18 7.35	Mutual Trust Shares	10.21	11 01
Diversified Investment Fund_1 Dividend Shares25c	x1.86	2.04	Of beneficial interest1	10.31	11.21
Dreyfus Fund Inc1	10.33	11.22	Nation Wide Securities-		
			Balanced Fund1	15.55	16.69
Eaton & Howard-	01.00	00.00	National Investors Corp1	12.05	13.03
Balanced Fund1	31.73 24.60	33.93 26.30	National Security Series-	0.05	10.11
Stock Fund1 Equity Fund Inc20c	5.11	5.30	Balanced Series1 Bond Series1	9.25 6.67	10.11 7.29
Fidelity Fund Inc5	17.52	18.94	Preferred Stock Series1	7.49	8.19
Financial Industrial Fund Inc_1	2.48	2.72	Income Series1	4.70	5.14
First Boston Corp10	353/4	373/4	Speculative Series1	3.38	3.69
Founders Mutual Fund*	8.39	9.10	Speculative Series1 Stock Series1	5.23	5.72
Franklin Custodian Funds Inc-	6.47	7.09	Growth Stock Series1 Natural Resources Fund Inc1c	10.81	11.81
Preferred stock series1c Common stock series1c	6.51	7.13	Natural Resources of Canada	4.10	4.49
Fundamental Investors Inc2	19.56	21.44	Fund Inc	2.69	2.95
Futures Inc1	2.39	2.60	Fund Inc1c New England Fund1	17.71	19.15
a state particular in the later	10.01			The State	4.6.1.4.1
Gas Industries Fund Inc1	19.81 61.91	21.42 66.57	Pacific Amer Investors com10c	5.30	5.80
General Capital Corp1	5.50	5.98	\$1.50 preferred5 Petroleum & Trading5	24 ³ 4 25	26 ¼ 32
General Investors Trust1 Group Securities—	0.00	0.00	Pine Street Fund Inc1	14.78	15.08
Automobile shares1c	7.13	7.82	Pioneer Fund Inc2.50	18.27	19.86
Aviation shares1c	10.01	10.97	Putnam (Geo) Fund1	18.28	19.76
Building shares1c	9.34	10.23	· · · · · · · · · · · · · · · · · · ·	2.25	e 1. 1
Chemical shares1c	9.11 8.63	9.98 9.46	Scudder, Stevens & Clark	00 50	00 = 0
Common (The) Stock Fund_1c Electrical Equip shares1c	4.82	5.29	Fund Inc (net asset value)•	28.58	28.58
Food sharesic	5.29	5.81	Scudder, Stevens & Clark- Common Stock Fund1	14.68	14.68
Fully administered shares1c	7.72	8.46	Selected Amer Shares21/2	13.12	14.19
General bond shares1c	8.52	9.34	Shareholders, Trust of Boston1	26.14	28.26
Industrial Machinery shares_1c Institutional Bond shares_1c	8.97 9.33	3.83 9.72	Sovereign Investors	8.03	8.79
Investing Company shares_1c	6.35	6.97	State Street Investment Corp* Stein Roe & Farnham Fund1	64.00 22.84	67.50 23.07
Low Priced shares1c	7.01	7.69		22.01	20.03
Merchandising shares1c	8.30	9.10	Television-Electronics Fund		
Mining shares1c	5.77	6.33	Inc (ex 2 for 1 split)1	7.00	7.63
Petroleum shares1c	6.93	7.60	Texas Fund Inc1	5.28	5.77
Railroad Bond shares1c	2.77 4.21	3.05 4.63	United Accumulative Fund1	6.12	6.65
RR Equipment shares1c Railroad stock shares1c	7.66	8.40	United Continental Fund1	4.50	4.92
Steel shares1c	6.97	7.64	United Income Fund Shares1	12.35	13.42
Tobacco shares1c	3.97	4.36	United Science Fund1	5.98	6.54
Utility shares1c	7.42	8.14	Value Line Fund Inc.	¥6.01	6.57
Growth Companies Inc1	10.68	11.66	Value Line Fund Inc1 Value Line Income Fund Inc1	x6.01 4.67	5.10
Growth Industry Shares Inc1	26.35	27.14	Van Strum & Towne Fund Inc.1	8.10	
Guardian Mutual Fund Inc1	11.81	12.17	Wall Street Investing Corp. 1	14.34	14.63
Hudson Fund Inc1	11.81	12.77	Washington Mutual Investors Fund		
			Investors Fund	9.99	10.71
Income Foundation Fund Inc_10c	1.91 10.43	2.09	Wellington Fund1 Whitehall Fund Inc1	20.33 19.26	22.17 20.82
Institutional Shares Ltd	10.43	11.28	Wisconsin Investment Co1	4.13	4.46
Institutional Growth Fund_1c	13.67	14.95		· - *	1.1.1
Incorporated Investors1 Institutional Shares Ltd— Institutional Growth Fundtc Institutional Bank Fund1c Institutional Ins Fund1c	88c	98c	Unit Type Trusts-		- e
Institutional Ins Fund1c	1.22	1.35	Diversified Trustee Shares-		1.
Institutional Found Fund1	15.50 11.89	16.96 12.93	Series E2.50	9.98	11.45
Investment Trust of Boston1	11.65	12.93	North Amer Trust Shares-	5 79	
Investors Management Fund1	17.21	17.58	Series 19551 Series 19561	5.72 2.70	
and the second se					

Insurance Companies

					1. 1.
Par		Ask	Par	Bid	Ask
Actna Casualty & Surety10		14312	Home5	391/4	41 1/4
Aetna Insurance Co10		60 1/4	Insurance Co of North Amer10	8514	8714
Aetna Life10	941/2	971/2	Jersey Insurance Co of NY10	35	38
Agricultural Insurance Co10	31	33	Lincoln National Life10	197	202
American Automobile4		491/4	Maryland Casualty common1	28	291/2
American Equitable Assur5		3334	\$2.10 prior preferred10	4712	501/2
American Fidelity & Casualty_5	2258	243'8	Massachusetts Bonding5	2434	261/4
Amer Ins Co (Newark N J)21/2	26 1/4	271/2	Merchant Fire Assurance5	4434	4634
American Re-insurance5	20	22			
American Surety25	6034	6234	Merchants & Manufacturers4	103a	113%
Automobile10	821/2	861/2	National Fire10	78	80
			National Union Fire5	43 1/2.	45 1/2
Bankers & Shippers10	56	591/2	New Amsterdam Casualty2	47	49
Boston Insurance Co5		36	New Hampshire Fire10	4434	463%
Camden Fire5	231/8	2478	New York Fire5	24	26
Connecticut General Life10	229	234 .	North River2.50	2914	307's
Continental Casualty Co10	963/4	10014	Northeastern3.33 1/3	834	934
Crum & Forster Inc10		48	Northern12.50	60	62
Employees Group Assoc	50 1/2	521/2	Pacific Fire10	8512	8912
Employers Reinsurance10	51	531/2	Pacific Indemnity Co10	671/2	701/2
Redoral			Peerless Casualty Co5	1878	20 1/8
Federal4	30 1/4	321/4	Phoenix10	10012	1041/2
Fidelity & Deposit of Md10 Fire Assn of Philadelphia10	109	116	Providence-Washington10	2734	293/4
Firemen's Fund (San Fran)10	6912	71 1/2			
Firemen's of Newark5		68 ³ 4	Reinsurance Corp (NY)2	838	93/8
General Reinsurance Corp10	2758	2878	Republic (Texas)10	5112	
Glens Falls5	40	42	St Paul Fire & Marine121/2	3534	3734
Globe & Republic5	63	65	Seaboard Surety Co10	42	45
Globe & Rutgers Fire5	16	171/2	Security (New Haven)10	3512	371/2
Great American		37	Springfield Fire & Marine10	50	52
Gulf Life (Jacksonville, Fla.)_21/2	3234	3414	Standard Accident10	50	52
Hanover Fire10		24	Travelers100	875	895
Hartford Fire10	3934	41 4	U S Fidelity & Guaranty Co_2	67	69
Hertford Steamboiler10	1751/2	1801/2	U S Fire3	42	44
I	48	50	Westchester Fire2	26 1/4	273/4

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Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks-			Federal Land Bank Bonds-		
2.75s Feb. 15, 1954	100.2	100.4	21/2s Nov. 1, 1954	100.10	100.16
2.75s March 15 1954	100.5	100.7	2¼s Feb 1, 1955-54	100.4	100.10
27%s April 15, 1954	100.8	100.11	234s Feb. 1, 1955	100.21	100.25
2.10s May 17, 1954	100.3	100.5	2%s May 1, 1956		
Central Bank for Cooperatives-			13/4s Oct. 1, 1957-55		98
2½s Feb. 1, 1954	100	100.4	234s May 1, 1958	100.28	101.4
2%s June 1, 1954	100.6	100 10			
23/48 June 1. 1954		100.12	Panama Canal 3s1961	112	113
21/85 Feb. 1, 1955 Wi	100	100.2			

U. S. Certificates of Indebtedness & Notes

Figures after dec	imal poi	nt repres	sent one or more 32nds of a point		
Maturity-	Bid	Ask	Maturity-	Bid	Ask
Certificates of Indebtedness-			Treasury Notes-(Cont.)		1.
2¼s Feb. 15, 1954	100.13	100.15	1¾s Dec. 15, 1955	100.6	100.8
21/2s March 22, 1954	100.6	100.7	11/2s April 1, 1956	99.14	99.22
2%s June 1, 1954		100.19	11/2s Oct. 1, 1956	99.8	99.16
2%s Aug. 15, 1954			2%s March 15, 1957	103.8	103.12
2%s Sept. 15, 1954	100.30	101	11/28 April 1, 1957	99.4	99.12
Treasury Notes-			11/2s Oct. 1, 1957	99	99.8
1%s March 15, 1954	100.11	100.13	11/2s April 1, 1958	98.16	98.24
1%s Dec. 15, 1954		100.16	11/28 Oct. 1, 1958	97.28	98.4
1½s March 15, 1955	100	100.2		이 같이 있어.	

Federal Intermediate Credit Bank Debentures

	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2	5- 1-53	2- 1-54	b1.60	1.30%	2.70%	10- 1-53	6- 1-54	b1.90	1.60%
	9- 1-53	3- 1-54	b1.60	1.40%	2.35%	11- 2-53	8- 2-54		1.70%
	7- 1-53	4- 1-54	b1.70	1.40 %	2.25%	12- 1-53	9- 1-54		1.75%
,	8- 3-53	5- 3-54	b1.80	1.55%	2.15%	1- 4-54	10- 1-54		1 80%

United States Treasury Bills

			Bid	Ask		Bid	Ask
Jan.	21,	1954	b1.00	0.50%	Mar. 11, 1954	b1.20	1.05%
		1954		0.85%		b1.22	1.08%
		1954		1.00%	Mar. 25, 1954	b1.24	1.12%
		1954		1.00%	Apr. 1, 1954	b1.25	1.15%
		1954			Apr. 8, 1954	b1.25	1.15%
		1954			Apr. 15, 1954	b1.26	1.20%
Mar	· 4	1054	h1 99	1 10 1%			

Bank & Trust Companies

Chicago

Par	Bid	Ask
New York-		
Bank of the Manhattan Co 10	371/2	39
Bank of New York100	379	391
Bankers Trust10	52	5334
Chase National Bank15	44 %	
Chemical Bank & Trust10	47	
Commercial State Bk & Tr_25	441/2	47
Continental Bank & Trust	11/2	
Stamped (ex-distribution)	35%	43%
Corn Exchange Bank & Trust_20	61 1/2	
County Trust Co	01/2	00/4
(White Plains N Y)16	72	75
(111100 1101115 11 1)		
Empire Trust10	123	128
Federation Bank & Trust10	24	26
Fiduciary Trust 10	381/2	40 1/2
Fiduciary Trust10 First National Bank	50 /2	30 /2
of the City of N Y100	379	391
Franklin National Bank-	010	551
Franklin Square N Y10	40	521/2
Guaranty Trust Co20	6434	663/4
Hanover (The) Bank20		
Industrial Bank of Commerce_10	30	103 ¹ /4 32
Irving Trust10	23	241/2
Kings County Trust100 Long Island Trust10	1 590	1 640
Long Island Trust 10	221/2	25
Manufacturers Trust Co20	63	65
Meadow Brook National Bank	00	00
of Freeport20	29	311/2
Morgan (J P) & Co Inc100		272
	201	~
National City Bank20	51%	53%
New York Trust 25	11334	1163/4
New York Trust25 Public Nat'l Bank & Trust_171/2	4834	
Rye National Bank2	458	
	7 10	• /8
Sterling National25	132	137
Trade Bank & Trust Co10	1834	
United States Trust100	281	291
Albany, N. Y.		
State Bank of Albany10	261/4	28
State Dank of Albany10	20 %	40

	City Nat'l Bank and Trust25 Continental Illinois	x71	74
	National Bank & Trust331/a	x86	89
	First National Bank100	263	270
	Harris Trust & Savings Bk_100	380	390
		435	450
	Northern Trust Co100	430	400
	Cleveland		
	Central National Bank20	x311/2	33
	Cleveland Trust Co50	185	200
	National City Bank16	50 1/2	52
	Union Bank of Commerce10	38	391/2
	Detroit		
	National Bank of Detroit10	431/2	451/2
	Jersey City		
	First National Bank25	35 1/2	37
	Los Angeles		1
	Security-First National25	$122\frac{1}{2}$	1251/2
	Pittsburgh		
	Mellon Nat'l Bank & Tr100	355	370
	Peoples 1st Nat Bank & Tr20	44 1/4	461/4
	reopies ist wat balls of II20	4474	40 74
	St. Louis		
	American National Bank20	37	39
	Boatmen's National Bank 20	50 1/4	541/4
	First National Bank17	54	57
	Manufacturers Bank & Trust_20	27	30
	Mercantile Trust Co25	49 1/4	521/4
÷.	Mutual Bank & Trust25	60	63
	St. Louis Union Trust20	621/4	66 1/4
	Tower Grove Bank & Trust20	60	
	United Bank & Trust100	155	165
	San Francisco		
	Bank of Amer N T & S A_6.25	331/4	34 3/4 .
		-074	01/8.

Ask

Bid

Par

Recent Security Issues

Bonds-	Bid	Ask	Bonds-(Cont.)	Bid	Ask
Col & Sou Ohio Elec 3585_1983 Commonwealth Edison 3585_1983	104 ¹ / ₄ 105 ¹ / ₄	10534	Mountain States Power 4s_1983 Pacific Finance 4s1959	104 ¹ / ₂ 101 ³ / ₄	1021/8
Florida Power 3%s1983		105	Southern Natural Gas 4s1973	1033/4	1041/2
Gulf States Utilities 3%s1983	10314	104 1/4	Tenn. Gas Trans 5s1973	10334	104 1/8
Illinois Central RR 3 ³ / ₄ s 1984	101	·	451973	102	1021/2
Illinois Power 3 ¹ / ₂ s1983	10334	1041/4			
International Bank-			Stocks-		
New 31/2% bonds due 1969			El Paso Nat Gas 5.65% pfd_100	106	107
(This issue has not yet	6 8		Narragansett Elec 4.64% pfd_50		521/2
been admitted to listed			New England Power-		1
dealings, but quotations			4.60% preferred100	100	102
can be found under the			man G Margarelada		
heading of government			Tenn Gas Transmission-	100	100
bonds in the New York			5.85% preferred100	102	103
Stock Exchange Bond			5.85% preferred100 Texas Elec Serv \$4.64 pfd*	104	
Record) Jowa Power & Lt 3 ³ / ₈ s1983			Texas rower of Ligo-		
			\$4.84 preferred Worcester County Elec	105 /2	
Long Island Lighting 3 ¹ / ₂ s_1983				100	101
Monogahela Power 35/881983	104 1/4	105	4.44% preferred100	100	101
FOOTNOTES No par value. b Bid yield price. k admitted to listing on the 1 stock Exchange.			t New stock. x Ex-dividend. wi When issued. y Ex-rights.		

igitized for FRASER etlouiefod

OF BANK CLEARINGS THE COURSE

was an increase of 9.4%, the bank clearings at this cen-

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.3% above those for the corresponding week last year. Our preliminary totals stand at \$19,496,716,767 against \$18,880,849,859 for the same week in 1953. At this center there is a gain for the week ended Friday of 9.2%. Our comparative summary for the week follows:

Week Ending Jan. 16-	1954	1953	0%
New York			+ 9.2
Chicago	970.394.367		- 3.6
Philadelphia	1.056.000.000		- 0.8
Boston			- 0.6
Kansas City	360,106,783		- 2.1
St. Louis	349,300,000		+ 2.3
San Francisco	513,524,000	517,411,226	- 0.8
Pittsburgh	356,534,295	409,213,301	-12.9
Cleveland		483,166,821	-10.4
Baltimore	291,677,464	304,983,775	- 4.4
Ten cities five days	\$14,978,912,945	\$14,296,803,801	+ 4.8
Other cities, five days	3,731,503,185	3,820,038,380	- 2.3
Total all cities, five days	\$18,710,416,130	\$18,116,842,181	+ 3.3
All cities, one day	786,300,637	764,007,678	+ 2.9
Total all cities for week	\$19,496,716,767	\$18,880,849,859	+ 3.3

Our usual monthly detailed statement of transactions

 Out usual monthly detailed statement of unisactions

 on the New York Stock Exchange is appended. Results

 for December and the 12 months of 1953 and 1952 follow:

 Description
 --Month of December

 Stocks 1953

 1952
 1953

 Number of shs...
 36,158,676

 40,515,597
 354,851,325

 337,805,179

 Ior December and the 12 months of Description
 --Month of December-1953
 1952

 Number of shs...
 36,158,676
 40,515,597

 Bonds 36,158,676
 40,515,597

 Railroad & misc.
 \$62,125,500
 \$79,101,000

 Internat'l Bank.
 284,000
 77,000

 Gorden gott...
 6,861,500
 6,818,500

 U.S. Government
 1,000
 45,000
 \$682,762,700 1,220,000 91,913,440 44,000 \$692,906,100 939,000 78,836,490 194,050

The volume of transactions in share properties on the New York Stock Exchange for the 12 months of 1950 to 1953 is indicated in the following:

	1953	1952	1951	~ 1950
Month-	it, and the second	-Number	of Shares	
January	34,086,902	37,141,073	70,180,730	42,576,115
February	30,209,260	27,195,265	41,233,877	33,406,252
March	42,472,257	29,512,893	35,625,302	40,411,025
1st Quarter	106,768,419	93,849,231	147,039,909	116,393,392
April	34,370,236	28,962,930	34,289,734	48,244,665
May	-25,766,988	23,585,782	38,456,890	41,604,044
June	26,075,090	25,515,558	27,402,150	45,647,098
2nd Quarter	86,212,314	78,064,270	100,148,774	135,495,807
6 Months	192,980,733	171,913,501	247,188,683	251,889,199
July	22,233,978	24,115,424	27,988,591	44,548,555
August	23,892,939	20,904,978	33,641,623	38,472,675
September	27,172,196	24,135,228	36,394,904	38,594,354
3rd Quarter	73,299,113	69,155,630	98,025,118	121,615,584
9 Months	266,279,846	241,069,131	345,213,801	373,504,783
October	25,728,472	25,981,175	42,530,542	48,389,813
November	26,684,331	30,239,276	25,676,879	43,085,469
December	36,158,676	40,515,597	30,082,854	59,819,556
4th Quarter	88,571,479	96,736,048	98,290,275	151,294,838
Full Year	354,851,325	337,805,179	443,504,076	524,799,621

The course of bank clearings at leading cities for the month of December and the 12 months ended with December in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN DECEMBER

1000,000	M	onth of	Decem	ber		Jan. 1 to		
omitted)	1953	1952	1951	1950	1953	1952	1951	1950
New York	46,170	44,923	41,575	38,757	470,289	461,724	431,774	399,308
Chicago	4,215	4,351	3,712	3,748	47,999	45,067	44,780	40,674
Boston	2,654	2,720	- 2.384	2.267	29,772	28,594	28,334	25,348
Philadelphia	5,013	5.474	4,562	4,468	55,662	56,635	55,433	51,102
St. Louis	1,580	1,506	1,300	1,302	17,293	16,019	15,994	14,896
Pittsburgh_	1.760	1.888	1,561	1.615	19,933	19,189	18,483	16,782
San Fran	2,495	2,602	2,343	2,117	27,282	26,768	27,350	21,982
Baltimore _	1,354	1,357	1,135	1,059	15,407	14,280	13,645	12,154
"Cincinnati _	1,133	1,106	906	898	12,523	11,327	11,054	9,928
Kansas City	1,567	1,681	1,572	1,511	18,280	18,446	18,041	16,707
Cleveland	2,167	2,152	1,817	1,729	24,207	22,094	21,580	17,683
Minneapolis	1,436	1,491	1,317	1,261	16,411	15,940	15,842	14,113
New Orl'ns	758	722	649	612	8,317		7,435	6,870
Detroit	2,769	2,792	2,171	2,046		28,371	26,622	22,855
Louisville	798	768	702	659	8,564	7,927	7,578	6,934
Omaha	710	699	696	687	7,637	7,980	7,994	6,833
Providence_	164	164	135	141	1,779	1,612	1,575	1,498
Milwaukee_	494	469	365	334	5,389	4,954	4,396	3,733
Buffalo	526	533	450	411	6,164	5,680	5,408	4,671
\$t. Paul	553	536	491	470	6,198	5,795	5,627	5,184
Denver	626	667	591	529	7,195	7,117	6,986	5,972
Indianapolis		283	266	292	3,598	3,315	3,235	3,063
Richmond_	791	831	719	637	9,065	8,676	8,196	7,198
Memphis	554	564	564	515		5,954	5,776	5,371
Seattle	693	750	684	630		8,466	8,195	6,909
Salt Lake C.	368	359	324	313	3,973	3,687	3,516	.3,094
Hartford	181	164	133	128	1,826	1,684	1,526	1,385
Tot.27 cities	81,842	81,552	73,124	69,136	871,394	845,199	806,375	732,247
-11 141	10 100	10 000		10.001			100 101	110 000

Other cities 13,429 13,236 11,812 10,921 150,559 142,014 133,434 117,890 Total all __ 95,271 94,788 84,936 80,057 1021 953 987,213 939,809 850,137 Out. N.Y.C. 49,100 49,865 43,360 41,299 551,664 525,489 508,034 450,829

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Jan. 9. For that week there was an increase of 22.4%, the aggregate of clearings for the whole country having amounted to \$22,582,553,166 against \$18,448,972,-342 in the same week in 1952. Outside of this city there ter having registered an increase of 35.4%. We group thes cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 34.7%, in the Boston Reserve District of 14.4% and in the Philadelphia Reserve Dis-trict of 4.1%. The 'Cleveland Reserve District enjoys a gain of 17.3%, the Richmond Reserve District of 5.8% and the Atlanta Reserve District of 8.3%. In the Chicago Reserve District the totals record an increase of 13.9%. and the Atlanta Reserve District of 8.3%. In the Chicago Reserve District the totals record an increase of $13.9\%_{\pi}$ in the St. Louis Reserve District of 13.3% and in the Minneapolis Reserve District of 9.2%. In the Kansas City Reserve District the totals are larger by 6.0% and in the Dallas Reserve District by 9.2%, but in the San. Francisco Reserve District the totals are smaller by $0.6\%_{\pi}$.

	SUMMARY OF B.	ANK CLEARINGS				
Week Ended January 9-	1954	1953	Inc. or	1.1	1952	1951
Federal Reserve Districts	\$	\$	Dec. %		s	s
1st Boston 12 cities	797,157,233	696,683.288	+ 14.4	18. Mar 1	642.578.325	679.788.326
2nd New York 11 "	12,896,976,077	9,574,847,279	+ 34.7		8,616,239,933	8,783,992,159
3rd Philadelphia 11 "	1,217,596,471	1,170,105,375	+ 4.1		1,084,782,929	1,101,696,563
4th Cleveland 7 "	1,255,361,087	1,069,926,795	+17.3		1,026,988,913	1,009,968,895
5th Richmond 6 "	653,048,101	617,185,986	+ 5.8		568,286,677	530,905,453
6th Atlanta 10 "	1,027,799,142	948,873,286	+ 8.3		868,074,507	799,976,717
7th Chicago 17 "	1,397,927,565	1,227,493,378	+13.9		1,072,913,281	1,186,722,972
8th St. Louis 6 "	645,042,710	569,085,855	+13.3		548,348,100	588,550,755
9th Minneapolis 7 "	528,083,210	483,740,889	+ 9.2		455,630,076	455,686,020
10th Kansas City 10 "	651,894,160	614,918,985	+ 6.0	1.1	574,251,264	610,017,029
11th Dallas 6 "	498,405,280	456,359,512	+ 9.2		377,986,009	387,687,161
12th San Francisco 10 "	1,013,262,130	1,019,751,714	- 0.6		938,436,924	934,814,536
Total111 cities	22,582,553,166	18,448,972,342	+ 22.4		16,774,516,938	17,069,806,585
Outside New York City	10,090,686,199	9,220,286,621	+ 9.4		8,489,284,268	8,634,612,684

We also furnish today, a summary of the clearings for the month of December. For that month there was an increase for the entire body of clearing houses of 0.5%, the 1953 aggregate of clearings having been \$95,271,629,-233 and the 1952 aggregate \$94,788,975,581. In the New York Reserve District the totals register an increase of 2.9% but in the Boston Reserve District the totals record a decrease of 1.3% and in the Philadelphia Reserve District of 7.7%. In the Cleveland Reserve District the

totals are smaller by 0.1%; in the Richmond Reserve District by 0.9%, and in the Atlanta Reserve District by 0.4%. The St. Louis Reserve District has to its credit an 0.4%. The St. Louis Reserve District has to its creat an improvement of 3.3%, but the Chicago Reserve District suffers a decline of 0.8% and the Minneapolis Reserve District of 1.9%. In the Dallas Reserve District there is a gain of 2.0% but in the Kansas City Reserve District there is a loss of 4.0% and in the San Francisco Reserve District of 3.5%.

Month of December-		1953	1952 \$	Inc. or Dec. %	1951	1950
Federal Reserve Districts		3,281,281,940	3.322,781.351	- 1.3	2.878,181.784	2,751,183,830
1st Boston	14 cities	47,885,876,450	46,555,827,465	+ 2.9	42.962.697.083	40,088,463,509
2nd New York	12	5,329,549,003	5,770,698,284	- 7.7	4,826,455,036	4.730.949.407
3rd Philadelphia	17 4	5,737,824,483	5,789,242,617	- 0.1	4,823,164,490	4,789,593,185
4th Cleveland		2.849,480,685	2.874.122.437	- 0.9	2.464.931.436	2,249,195,014
5th Richmond6th Atlanta	16 11	4.412.247.523	4,431,783,578	- 0.4	3.898.164.694	3.387.534.543
7th Chicago	21 4	8,670,676,486	8,736,235,969	- 0.8	7,255,437,071	7,158,583,437
8th St. Louis		2,965,258,101	2.870.675.446	+ 3.3 -		2,504,218,051
9th Minneapolis		2,233,690,563	2,277,515,763	- 1.9	2.043.293.987	1.968,089,492
loth Kansas City		3,422,125,986	3.565.952.954	- 4.0	3,350,489,423	3,177,677,550
1th Dallas	11 "	3.577,437,870	3,508,738,363	+ 2.0	3,275,495,054	3,031,812,808
12th San Francisco	19 "	4,906,180,143	5,085,401,354	- 3.5	4,541,812,377	4,220,031,319
Total	182 citles	95,271,629,233	94,788,975,581	+ 0.5	84,936,058,328	80,057,332,151
A second and the second s				- 1.5	43.360.563.786	41,299,496,35
Outside New York City We append another table	and the second se		A start from the second start A		the 12 months for fo	our years:
We append another table	and the second se	earings by Fed Twelve Months	eral Reserve Dis Twelve Months	tricts in	the 12 months for for Twelve Months	our years: Twelve Montes
	and the second se	earings by Fed	eral Reserve Dis	tricts in Inc. or	the 12 months for for Twelve Months	our years:
We append another table Federal Reserve Districis	showing cl	earings by Fed Twelve Months 1953 \$	eral Reserve Dis Twelve Months 1952 \$	tricts in Inc. or Dec. %	the 12 months for for Twelve Months 1951 \$	our years: Twelve Montes 1950 \$
We append another table Federal Reserve Districts 1st Boston	showing cl	earings by Fed Twelve Months 1953 \$ 36,443,691,436	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801	tricts in Inc. or Dec. % + 5.1	the 12 months for fo Twelve Months 1951 34,029,431,106	our years: Twelve Month 1950 \$ 30,596,541,677
We append another table Federal Reserve Districts 1st Boston 2nd New York	showing cl	earings by Fed Twelve Months 1953 \$ 36,443,691,436 489,335,591,580	eral Reserve Dis Twelve Months 1952 34,669,135,801 479,158,607,852	tricts in Inc. or Dec. % + 5.1 + 2.1	the 12 months for fo Twelve Months 1951 \$ 34,029,431,106 448,582,219,128	our years: Twelve Montby 1950 \$ 30,596,541,677 414,311,558,649
We append another table Federal Reserve Districts 1st Boston 2nd New York 3nd Philadelpnia	showing cl	earings by Fed Twelve Months 1953 \$ 36,443,691,436 489,335,591,580 59,021,108,322	eral Reserve Dis Twelve Months 1952 34,669,135,801 479,158,607,852 59,695,716,109	tricts in Inc. or Dec. % + 5.1 + 2.1 - 1.1	the 12 months for fc Twelve Months 1951 34,029,431,106 448,582,219,128 58,519,764,224	pur years: Twelve Monta 1950 \$ 30,596,541,677 414,311,558,644 53,916,451,86
We append another table Federal Reserve Districts 1st Boston 2nd New York 3rd Philadelphia 4th Cleveland	showing cl	earings by Fed Twelve Months 1953 \$ 36,443,691,436 489,335,591,580 59,021,108,322 64,014,958,533	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,695,716,109 59,036,291,212	tricts in Inc. or Dec. % + 5.1 + 2.1 - 1.1 + 8.4	the 12 months for fc Twelve Months 1951 \$ 34,029,431,106 448,582,219,128 58,519,764,224 57,220,385,525	our years: Twelve Montby 1950 \$ 30,596,541,677 414,311,558,6e4 53,916,451,862 49,955,823,415
We append another table Federal Reserve Districts 1st Boston 2nd New York 3rd Philadelphia 4th Cleveland 5th Richmond	showing cl	earings by Fed Twelve Months 1953 \$ 36,443,691,436 489,335,591,580 59,021,108,322 64,014,958,533 32,077,222,707	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,695,716,109 59,036,291,212 30,233,803,142	tricts in Inc. or Dec. % + 5.1 + 2.1 - 1.1 + 8.4 + 6.1	the 12 months for fo Twelve Months 1951 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196	Dur years: Twelve Month 1950 \$ 30,596,541,677 414,311,558,6e4 53,916,451,862 49,955,823,453 25,517,834,807
We append another table Federal Reserve Districts 1st Boston 2nd New York ard Philadelphia 4th Cleveland 5th Richmond 6th Atlanta	showing cl	earings by Fed Twelve Months 1953 36,443,691,436 499,335,591,580 59,021,108,322 64,014,958,533 32,007,222,707 49,769,821,630	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,695,716,109 59,036,291,212 30,233,803,142 47,129,036,772	tricts in Inc. or Dec. % + 5.1 + 2.1 - 1.1 + 8.4 + 6.1 + 5.6	the 12 months for fc Twelve Months 1951 \$ 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114	Dur years: Twelve Month 1950 \$ 30,596,541,67 414,311,558,698 53,916,451,85 49,955,823,47 25,517,834,80 37,968,919,97 37,968,919,97
We append another table Federal Reserve Districts Ist Boston 2nd New York 3rd Philadeipnia 4th Cleveland 6th Atlanta 6th Atlanta 7th Chicago	showing cl 	earings by Fed Twelve Months 1953 \$ 36,443,661,436 489,335,591,580 59,021,108,322 64,014,958,533 32,077,222,707 49,769,821,630 98,945,997,873	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,065,716,109 59,036,291,212 30,233,803,142 47,129,036,772 90,681,090,767	Inc. or Dec. % + 5.1 - 1.1 + 8.4 + 6.1 + 5.6 + 9.1	the 12 months for fc Twelve Months 1951 \$ 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114 87,692,172,763	Dur years: Twelve Monthy 1950 \$ 30,556,541,677 414,311,558,645 53,916,451,856 49,955,823,472 25,517,834,807 37,968,919,947 78,110,378,153
We append another table Federal Reserve Districts 1st Boston 2nd New York 3nd Philadelpnia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 6th St. Louis	showing cl	earings by Fed Twelve Months 1953 36,443,651,436 489,335,591,580 59,021,108,322 64,014,958,533 32,077,222,707 49,769,821,630 96,945,997,873 32,289,771,169	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,669,716,109 59,036,291,212 30,233,803,142 47,129,036,772 90,681,090,767 30,239,630,745	Inc. or Dec. % + 5.1 + 2.1 - 1.1 + 8.1 + 6.1 + 5.6 + 9.1 + 6.8	the 12 months for fc Twelve Months 1951 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114 37,692,172,763 29,673,046,992	Dur years: Twelve Month 1950 \$ 30,596,541,677 414,311,558,645 53,916,451,863 49,955,823,475 25,517,834,803 37,968,919,947 78,110,378,155 27,499,162,300
We append another table Federal Reserve Districts 1st Boston 2nd New York 3rd Philadeipnia 4th Cleveland 5th Richmond 5th Atlanta 7th Chicago eth St. Louis oth Minneapolis	showing cl	tearings by Fed Twelve Months 1953 \$ 36,443,661,436 489,335,591,580 59,021,108,322 64,014,958,553 32,077,222,707 49,769,821,630 98,945,997,873 32,289,771,169 25,341,872,119	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,036,291,212 30,233,803,142 47,129,036,772 90,681,090,767 30,239,630,745 24,498,358,704	tricts in Inc. or Dec. % + 5.1 + 2.1 + 8.4 + 6.1 + 5.6 + 9.1 + 6.8 + 3.4	the 12 months for fc Twelve Months 1951 \$ 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114 87,692,172,763 29,673,046,902 24,164,617,890	Dur years: Twelve Month 1950 \$ 30.596,541,677 414,311,558,642 49.955,823,472 25,517,834,802 37.968,919,967 78,110,378,151 27,499,162,319,967 21,776,757,460
We append another table Federal Reserve Districts 1st Boston 2nd New York 3nd Phildelpnia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 2th St. Louis 9th Minneapolis 9th Minneapolis	showing cl 	earings by Fed Twelve Months 1953 36,443,991,436 489,335,591,580 59,021,108,322 64,014,958,533 32,077,222,707 49,769,821,630 98,945,997,873 32,289,771,169 25,341,872,119 38,970,645,228	eral Reserve Dis Twelve Months 1952 34,669,135,801 479,138,607,852 59,695,716,109 59,036,291,212 30,233,803,142 47,129,036,772 90,681,090,767 30,239,630,745 24,498,358,704 39,144,063,532	Inc. or Dec. % + 5.1 + 2.1 - 1.1 + 8.1 + 6.1 + 5.6 + 9.1 + 6.8	the 12 months for fc Twelve Months 1951 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114 37,692,172,763 29,673,046,992	Dur years: Twelve Month 1950 \$ 30.596,541,67' 414,311,558,644 53.916,451,863 49.955,823,43' 25,517,834,800 37,968,919,97' 78,110,378,155 27,499,162,300 21,776,757,460 33,995,564,664 31,143,248,007
We append another table Federal Reserve Districts Ist Boston 2nd New York 3rd Philadeipnia 4th Cleveland 5th Richmond 5th Richmond 5th Atlanta 7th Chicago 2th St. Louis 9th Mineapolis 10th Kansas City 11th Dallas	showing cl 	tearings by Fed Twelve Months 1953 \$ 36,443,661,436 489,335,591,580 59,021,108,322 64,014,958,553 32,077,222,707 49,769,821,630 98,945,997,873 32,289,771,169 25,341,872,119	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,036,291,212 30,233,803,142 47,129,036,772 90,681,090,767 30,239,630,745 24,498,358,704	tricts in Inc. or Dec. $\%$ + 5.1 + 2.1 - 1.1 + 8.4 + 6.1 + 5.6 + 9.1 + 6.8 + 3.4 - 0.4	the 12 months for fc Twelve Months 1951 * 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114 37,692,172,763 29,673,046,502 24,164,617,890 38,286,799,029	our years: Twelve Montes
We append another table Federal Reserve Districts Ist Boston 2nd New York 3rd Philadelpnia 4th Cleveland 5th Richmond 5th Aligna 7th Chicago 2th 5th, Louis	showing cl 	earings by Fed Twelve Months 1953 \$ 36,443,651,436 499,335,591,580 59,021,108,322 64,014,958,533 32,077,222,707 49,769,821,630 96,945,997,873 32,289,771,169 25,341,872,119 38,970,645,228 40,565,946,919	eral Reserve Dis Twelve Months 1952 \$ 34,669,135,801 479,158,607,852 59,695,716,109 59,036,291,212 30,233,803,142 47,129,036,772 90,681,090,767 30,239,630,745 24,498,358,704 39,144,063,552 38,779,000,551	tricts in Inc. or Dec. $%$ + 5.1 + 2.1 - 1.1 + 8.4 + 6.1 + 5.6 + 9.1 + 6.8 + 3.4 - 0.4 + 4.6	the 12 months for fc Twelve Months 1951 \$ 34,029,431,106 448,582,219,128 58,519,764,224 57,220,389,525 28,853,159,196 43,770,755,114 87,692,172,763 29,673,046,692 24,164,617,890 38,286,799,029 35,764,599,924	Dur years: Twelve Month 1950 \$ 30.596,541,677 414,311,558,642 49.955,823,473 25,517,834,803 37,968,919,942 37,968,919,942,303 21,776,757,460 33,995,564,664 31,143,248,007

The following compilation covers the clearings since January 1, 1953 and 1952:

			MONTHLY C	LEAD	RINC	38						
	Cle	aring	s, Total All		-			Clean	rings Ou	itside New York		
Months-	1953 \$		1952 \$		Inc. Dec.	%	20	1953 \$	10	1952 \$		nc. Or Dec. 7
January February March	85,832,145,703 74,495,597,870 90,455,281,857	ана 2 г. с	84,371,452,420 74,986,363,042 81,955,210,175		+ 10		a An	40,596,395,613 46,750,319,045 48,766,497,266		40,302,824,282 45,211,299,730 43,171,488,819		+ 0.7 + 3.4 + 13.2
Total 1st quarter	250,783,025,430		241,313,025,637		+ :	3.9		136,113,211,924		128,685,612,831		+ 5.8
April May June	85,442,341,546 82,103,610,978 88,893,269,435	2	82,829,877,312 79,128,486,830 84,546,100,827		+	3.2 3.8 5.1		46,252,211,948 44,432,006,961 47,176,363,800		42,887,008,323 42,019,506,016 43,522,772,865		+ 7.9 + 5.7 + 8.4
Total 2nd quarter	256,439,221,959		246,504,464,969		+ •	4.0	~ 0.5	137,860,582,709		128,429,287,204		+ 7.4
Total 6 months	507,222,247,389		487,817,490,606		+ •	4.0	1.00	273,973,794,633		257,114,900,035		+ 6.6
July August September	87,017,698,868 78,141,087,026 84,303,925,291		84,860,024,258 72,981,067,927 81,352,817,387		+	2.5 7.1 3.6		47,087,998,082 43,705,810,634 45,300,953,010		43,351,099,948 40,048,171,295 44,320,933,613	•	+ 8.6 + 9.1 + 2.2
Total 3rd quarter	249,462,711,185		239,193,909,572		+.	4.3		136,094,761,726		127,720,204,856		+ 6.6
Total 9 months	756,684,958,574		727,011,400,178		+	4.1		410,068,556,359		384,835,104,891		+ 6.6
October November December	87,482,460,152 82,514,693,252 95,271,629,233		89,904,110,106 75,509,306,992 94,788,975,581		+	2.7 9.3 0.5		47,515,600,562 44,979,525,799 49,100,758,429		48,521,143,639 42,268,299,076 49,865,209,504		-2.1 + 6.4 -1.5
Total 4th quarter	265,268,782,637	1	260,202,392,679		+	1.9		141,595,884,790		140,654,652,219		+ 6.7
Total 12 months	1,021,953,741,211		987,213,792,857		+	3.5		551,664,441,149		525,489,757,110		+ 5.6

We now add our detailed statement for each city for the month of December and since Jan. 1 for two years and for the week ended Jan. 9 for four years: Month of December January 1 to Dec. 31-1953 1952 -Week Ended January 9-Inc. or 1953 1952 1951 1954 Inc. or Inc. or antara at_

- Occarings at	\$		Dec. %	\$	1	Dec. %	\$		Dec. %		· · · · · · · · · · · · · · · · · · ·
First Federal Reserve District-Be	sten-	•		. • · · ·				· · · · · · · · · · · · · · · · · · ·		0 000 401	2,509,318
Maine-Bangor	10.373.292	10.047.461	+ 3.2	117,993,656	110,342,690	+ 6.9	2,696,313	2,285,908	+18.0	2,238,461 4,548,781	5.577.968
Portland	26,866,501	24,213,295	+11.0	281,598,642	252,331,926	+11.6	6.433,482	5,492,530	+17.1	533,209,988	567,063,233
Massachusetts-Boston	2,654,103,548	2,720,585,656	- 2.4	29,772,933,383	28,594,903,647	+ 4.1	652,075,548	566,418,022	+15.1 + 0.2	2,030,616	3,092,738
Fall River	14,801,432	13,353,138	+ 10.8	157,756,763	123,732,982	+ 27.5	3,206,705	3,199,655	1 - 1	2,030,010	0,00-,100
Holyoke	7,611,185	5,961,548	+27.7	71,066,965	64,681,104	+ 9.9	1.570.962	1.107.125	+ 41.9	1.013.553	1.159,374
Lowell	5,583,400	5,428,655	+ 2.9	62,290,508	60,288,426	+ 3.3 + 41.6	3.281.036	3,100,817	+ 5.8	2,423,814	2.541.623
New Bedford	15,993,233	14,472,227	+10.5	178,258,011	125,913,676 560,856,492	+ 6.7	13,731,072	12,515,188	+ 9.7	10,537,565	11,310,452
Springfield	53,051,251	54,388,706	- 2.5	598,454,619	439,664,880	+ 8.1	11,461,939	9,604,852	+19.3	8,195,406	8,401,12 34
Worcester	42,238,762	42,781,244	- 1.3	475,302,858	1,684,587,471	+ 8.4	48,709,038	40.878.610	+19.2	32,448,445	30,493,666
Connecticut—Hartford	181,472,717	164,488,552	+ 10.3	1,826,139,446 798,883,129	747.051.222	+ 6.9	18,839,050	17,143,283	+ 9.9	15.276.437	14,725,235
New Haven	74,284,254	72,934,907 19,271,600	+ 1.9 0.1	220.012.700	198,423,500	+ 10.9	10,055,000	11,110,000			
Waterbury	19,246,200	164.253.700	+ 0.3	1.779.034.600	1.612.124.300	+10.4	32,779.000	32,891,700	- 0.3	28.958,100	31,243,800
Rhode Island-Providence	164,708,900 10,947,265	10.600.662	+ 3.3	103.966.156	94,233,485	+10.3	2,373,088	2,045,598	+16.0	1,697,159	1,669,742
New Hampshire-Manchester	10,947,205	10,000,002	T 3.3	105,500,100	51,200,100					·	
Total (14 cities)	3,281,281,940	3,322,781,351	- 1.3	36,443,691,436	34,669,135,801	+ 5.1	797,157,233	696,683,288	+ 14.4	642,578,325	679,788,32 6

The Commercial and Financial Chronicle... Monday, January 18, 1954

Clearings at—		n of December— 1952 \$	Inc. or	1953	ary 1 to Dec. 31 1952	, Inc. or	1954 S	1953	k Ended Janu Inc. or	1952	1951	
Second Federal Reserve District—N New York—Albany Bunghamton Jamestown Jamestown New York Rochester Byracuse Utica Connecticut—Stamford Northern New Jersey Northern New Jersey Total (12 citics)	York 161.888,756 16.927.554 16.927.554 16.927.554 17.345.947 10.224.588 16.927.594 14.461.117 17.802,740 10.924.588 16.917 17.802,740 10.90,974.806 300,678,567 331,333,711 17.885,876,450 17.885,876,450 17.885,876,450 17.885,876,450 17.885,876,450 18.917 <th 18.<="" th=""><th>$\begin{array}{c} 115,641,684\\ 19,841,071\\ 533,985,018\\ 11,969,741\\ 10,242,241\\ 44,923,766,077\\ 131,076,529\\ 86,075,774\\ 16,280,604\\ 97,849,409\\ 277,241,518\\ 331,857,799\\ \hline 46,555,827,465\\ \end{array}$</th><th>Dec. $\%$ +40.0 14.7 </th><th>\$ 2,003,268,039 224,018,296 6,164,315,760 136,758,568 121,932,449 470,289,300,062 1,531,980,122 972,394,150 199,770,302 1,113,783,639 3,090,482,913 3,487,587,280 489,335,591,580</th><th>\$ 1,816,049,135 207,904,311 5,680,491,309 126,972,646 106,918,249 461,724,035,747 1,366,600,889 900,024,835 178,762,529 995,362,504 2,707,239,701 3,348,245,997 479,158,607,852</th><th>Dec. $\%$ + 10.3 + 7.7 + 8.5 + 7.7 + 14.0 + 1.9 + 12.1 + 8.0 + 11.8 + 11.9 + 14.2 + 4.2 + 2.1</th><th>$\begin{array}{r} 33,807,196\\ 3,707,747\\ 126,541,295\\ 2,945,172\\ 2,621,215\\ 12,491,866,967\\ 35,095,978\\ 22,161,385\\ \hline 26,539,809\\ 77,106,744\\ 74,582,569\\ \hline 12,896,976,077\\ \end{array}$</th><th>\$ 31,743,531 5,191,385 108,295,350 2,290,321 9,228,665,721 29,473,642 19,735,273 23,534,507 54,142,638 67,791,057 9,574,847,279</th><th>Dec. % + 6.5 28.6 + 16.9 25.7 + 14.4 + 35.4 + 19.1 + 12.3 + 12.7 + 42.4 + 10.0 + 34.7</th><th>\$ 42,795,912 4,049,366 105,636,026 2,328,329 2,018,204 8,285,232,670 26,650,551 17,898,492 20,382,013 51,097,554 58,148,816 8,616,239,933</th><th>\$ 42,956,500 4,112,752 2,839,689 2,633,631 8,435,193,901 27,343,364 17,941,395 18,645,087 58,072,885 65,451,398 8,783,992,159</th></th>	<th>$\begin{array}{c} 115,641,684\\ 19,841,071\\ 533,985,018\\ 11,969,741\\ 10,242,241\\ 44,923,766,077\\ 131,076,529\\ 86,075,774\\ 16,280,604\\ 97,849,409\\ 277,241,518\\ 331,857,799\\ \hline 46,555,827,465\\ \end{array}$</th> <th>Dec. $\%$ +40.0 14.7 </th> <th>\$ 2,003,268,039 224,018,296 6,164,315,760 136,758,568 121,932,449 470,289,300,062 1,531,980,122 972,394,150 199,770,302 1,113,783,639 3,090,482,913 3,487,587,280 489,335,591,580</th> <th>\$ 1,816,049,135 207,904,311 5,680,491,309 126,972,646 106,918,249 461,724,035,747 1,366,600,889 900,024,835 178,762,529 995,362,504 2,707,239,701 3,348,245,997 479,158,607,852</th> <th>Dec. $\%$ + 10.3 + 7.7 + 8.5 + 7.7 + 14.0 + 1.9 + 12.1 + 8.0 + 11.8 + 11.9 + 14.2 + 4.2 + 2.1</th> <th>$\begin{array}{r} 33,807,196\\ 3,707,747\\ 126,541,295\\ 2,945,172\\ 2,621,215\\ 12,491,866,967\\ 35,095,978\\ 22,161,385\\ \hline 26,539,809\\ 77,106,744\\ 74,582,569\\ \hline 12,896,976,077\\ \end{array}$</th> <th>\$ 31,743,531 5,191,385 108,295,350 2,290,321 9,228,665,721 29,473,642 19,735,273 23,534,507 54,142,638 67,791,057 9,574,847,279</th> <th>Dec. % + 6.5 28.6 + 16.9 25.7 + 14.4 + 35.4 + 19.1 + 12.3 + 12.7 + 42.4 + 10.0 + 34.7</th> <th>\$ 42,795,912 4,049,366 105,636,026 2,328,329 2,018,204 8,285,232,670 26,650,551 17,898,492 20,382,013 51,097,554 58,148,816 8,616,239,933</th> <th>\$ 42,956,500 4,112,752 2,839,689 2,633,631 8,435,193,901 27,343,364 17,941,395 18,645,087 58,072,885 65,451,398 8,783,992,159</th>	$\begin{array}{c} 115,641,684\\ 19,841,071\\ 533,985,018\\ 11,969,741\\ 10,242,241\\ 44,923,766,077\\ 131,076,529\\ 86,075,774\\ 16,280,604\\ 97,849,409\\ 277,241,518\\ 331,857,799\\ \hline 46,555,827,465\\ \end{array}$	Dec. $\%$ +40.0 14.7 	\$ 2,003,268,039 224,018,296 6,164,315,760 136,758,568 121,932,449 470,289,300,062 1,531,980,122 972,394,150 199,770,302 1,113,783,639 3,090,482,913 3,487,587,280 489,335,591,580	\$ 1,816,049,135 207,904,311 5,680,491,309 126,972,646 106,918,249 461,724,035,747 1,366,600,889 900,024,835 178,762,529 995,362,504 2,707,239,701 3,348,245,997 479,158,607,852	Dec. $\%$ + 10.3 + 7.7 + 8.5 + 7.7 + 14.0 + 1.9 + 12.1 + 8.0 + 11.8 + 11.9 + 14.2 + 4.2 + 2.1	$\begin{array}{r} 33,807,196\\ 3,707,747\\ 126,541,295\\ 2,945,172\\ 2,621,215\\ 12,491,866,967\\ 35,095,978\\ 22,161,385\\ \hline 26,539,809\\ 77,106,744\\ 74,582,569\\ \hline 12,896,976,077\\ \end{array}$	\$ 31,743,531 5,191,385 108,295,350 2,290,321 9,228,665,721 29,473,642 19,735,273 23,534,507 54,142,638 67,791,057 9,574,847,279	Dec. % + 6.5 28.6 + 16.9 25.7 + 14.4 + 35.4 + 19.1 + 12.3 + 12.7 + 42.4 + 10.0 + 34.7	\$ 42,795,912 4,049,366 105,636,026 2,328,329 2,018,204 8,285,232,670 26,650,551 17,898,492 20,382,013 51,097,554 58,148,816 8,616,239,933	\$ 42,956,500 4,112,752 2,839,689 2,633,631 8,435,193,901 27,343,364 17,941,395 18,645,087 58,072,885 65,451,398 8,783,992,159
Third Federal Reserve District—Pf Pennsylvania—Altoona Bethlehem Chester Harrisburg Lancaster Lebanon Norristown Philadelphia Reading Born Wilkes-Barre York Du Bols Hazelton DelawareWilmington New Jersey—Trenton Total (16 cities)	hiladelphia 7,756,204 8,479,776 8,901,820 32,153,494 21,431,761 5,880,404 (a) 5,013,000,000 16,065,098 29,499,100 15,782,247 37,489,277 1,229,201 5,723,899 69,806,890 56,349,772 5,329,549,003	$\begin{array}{r} 5,897,054\\7,696,396\\7,642,549\\31,131,645\\20,585,538\\5,859,725\\(a)\\5,474,000,000\\16,390,916\\30,237,206\\13,972,162\\30,485,056\\1,332,494\\7,897,152\\60,479,873\\57,090,518\\\hline5,770,698,284\end{array}$	$\begin{array}{c} + 31.5 \\ + 10.2 \\ + 16.5 \\ + 3.3 \\ + 4.1 \\ + 0.4 \\ \hline \\ - 2.0 \\ + 2.0 \\ - 2.4 \\ + 13.0 \\ + 23.0 \\ - 2.7.5 \\ - 15.4 \\ - 1.3 \\ - 7.7 \end{array}$	$\begin{array}{c} 79,150,526\\ 87,906,214\\ 98,858,203\\ 358,201,093\\ 246,593,362\\ 64,976,835\\ (a)\\ 55,662,000,000\\ 179,530,375\\ 336,014,213\\ 364,991,035\\ 391,048,619\\ 13,668,978\\ 69,633,146\\ 690,251,140\\ 578,282,583\\ \hline 59,021,108,322\\ \end{array}$	$\begin{array}{c} 68, 691, 791\\ 82, 604, 610\\ 77, 528, 025\\ 327, 602, 611\\ 231, 491, 171\\ 64, 472, 564\\ (a), 7, 61, 925\\ 56, 635, 000, 000\\ 166, 582, 347\\ 330, 349, 095\\ 146, 253, 110\\ 307, 015, 503\\ 13, 016, 276\\ 80, 734, 432\\ 645, 882, 428\\ 510, 720, 221\\ 59, 695, 716, 109\\ \end{array}$	$\begin{array}{c} +15.2\\ +6.4\\ +27.5\\ +9.3\\ +6.5\\ +0.8\\ \hline 1.7\\ +7.8\\ +1.7\\ +12.8\\ +27.4\\ +5.0\\ \hline -13.8\\ +6.9\\ +13.2\\ \hline -1.1\end{array}$	1,923,846 2,173,331 1,779,641 5,055,933 1,157,000,000 4,099,939 7,073,260 4,199,942 7,154,271 15,986,982 11,149,326 1,217,596,471	1.276,420 $2.258,178$ $1.727,552$ $4.521,582$ $1.119,000,000$ $3.136,148$ $6.354,334$ $3.260,649$ $6.094,133$ $12.440,842$ $10,025,737$ $1,170,105,375$	$\begin{array}{r} +50.7\\ -3.8\\ +3.0\\ -11.8\\ -11.8\\ -11.8\\ +3.4\\ +30.7\\ +11.1\\ +28.8\\ +17.4\\ -11.1\\ +28.5\\ +11.2\\ +4.1\end{array}$	$1,387,670 \\ 1,508,356 \\ 1,435,582 \\ \hline 4,757,015 \\ \hline \\ 1,038,000,000 \\ 3,181,473 \\ 5,869,360 \\ 3,044,359 \\ 6,238,190 \\ \hline \\ 11,247,205 \\ 8,113,719 \\ \hline 1,084,782,929 \\ \hline$	1,476,530 1,419,904 1,259,067 3,844,091 1,051,000,000 3,715,114 6,698,770 3,450,394 6,165,662 1,4430,362 8,176,728 1,101,696,562	
Fourth Federal Reserve District—C Ohio—Canton	leveland 35,614,426 1,133,567,724 2,167,782,742 207,088,900 16,351,746 6,258,427 42,723,503 51,656,963 32,917,819 135,670,228 4,235,794 4,225,794 4,225,794 2,622,440 1,760,540,496 30,478,087 35,790,847 51,770,158 22,754,183 5,737,824,483	$\begin{array}{r} 37,660,149\\ 1,106,548,643\\ 2,152,012,967\\ 202,724,200\\ 13,183,383\\ 7,023,392\\ 30,285,570\\ 51,074,124\\ 30,376,958\\ 134,092,515\\ 3,932,679\\ 2,826,000\\ 1,888,764,807\\ 30,709,242\\ 23,967,149\\ 50,550,911\\ 23,509,928\\ \overline{5},769,242,617\end{array}$	$\begin{array}{c} - 5.4 \\ + 2.4 \\ + 0.7 \\ + 2.2 \\ + 24.0 \\ - 10.9 \\ + 41.1 \\ + 1.1 \\ + 8.4 \\ + 1.2 \\ + 7.7 \\ - 7.3 \\ - 6.8 \\ - 0.8 \\ + 49.3 \\ + 2.4 \\ - 3.2 \\ - 0.1 \\ \end{array}$	$\begin{array}{r} 456,606,040\\ 12,523,538,531\\ 24,207,949,531\\ 2,340,971,700\\ 143,788,484\\ 74,977,185\\ 405,175,649\\ 552,683,431\\ 387,750,453\\ 1,605,385,243\\ 1,605,385,243\\ 33,019,817\\ 19,933,158,742\\ 363,524,239\\ 223,524,617\\ 339,757,028\\ 226,423,511\\ \hline 64,014,958,533\\ \end{array}$	$\begin{array}{r} 396,516,583\\ 11,327,425,502\\ 22,094,018,158\\ 2,127,623,600\\ 124,160,076\\ 68,919,743\\ 322,964,966\\ 510,739,483\\ 298,338,243\\ 1,381,200,371\\ 39,919,375\\ 29,575,779\\ 19,189,226,571\\ 339,037,391\\ 246,747,967\\ 307,493,471\\ 232,383,913\\ 59,036,291,212\end{array}$	$\begin{array}{c} +15.2\\ +10.6\\ +9.6\\ +10.0\\ +15.8\\ +8.8\\ +44.0\\ +10.2\\ +30.0\\ +16.2\\ +30.0\\ +16.2\\ +17.0\\ +11.6\\ +3.9\\ +7.2\\ +14.9\\ +10.5\\ +6.0\\ +8.4\end{array}$	9,252,258 278,508,101 491,881,323 54,622,200 	7,845,115 220,814,630 413,445,242 40,261,160 7,519,738 10,608,555 / 369,392,415 1,069,926,795	+ 17.9 + 26.1 + 19.0 + 35.7 + 15.5 + 14.3 + 8.4 + 17.3	7.231,837 203,227,433 394,245,369 35,578,500 6,335,651 10,584,502 370,085,621 1,026,988,913	9,465,540 215,109,815 376,303,727 40,620,200 	
Fifth Federal Reserve District—Riel West Virginia—Huntington Richmod Bouth Carclina—Charleston Columbia Maryland—Baltimore Frederick. District of Columbia—Washington Total (8 cities)	hmond— 16,654,855 89,294,000 791,078,657 26,791,874 58,521,447 1,354,250,792 5,768,431 507,120,629 2,849,480,685	17,279,835 95,187,000 831,878,186 24,509,206 49,936,989 1,357,685,320 6,803,819 490,842,082 2,874,122,437	$\begin{array}{c}3.6\\6.2\\4.9\\ +9.3\\ +17.2\\0.3\\15.2\\ +3.3\\0.9\end{array}$	$\begin{array}{c} 190,709,676\\ 933,921,000\\ 9,065,343,311\\ 294,274,478\\ 630,354,261\\ 15,407,346,531\\ -64,607,866\\ 5,490,665,584\\ 7\\ 32,077,222,707\\ \end{array}$	187,339,573 931,845,000 8,676,128,859 270,478,826 566,483,473 14,280,097,026 73,679,890 5,245,750,495	${}^{1}+1.8\\+0.2\\+4.5\\+8.8\\+10.9\\+7.9\\-12.3\\+4.7\\+6.1$	$\begin{array}{r} 3.988.977\\ 18.807,000\\ 190.169,538\\ 6,377,170\\ \hline 311,160,134\\ 122,545,282\\ \hline 653,048,101\\ \end{array}$	3,827,858 19,856,000 189,408,742 6,017,553 285,479,654 112,596,179 617,185,986	$ \begin{array}{r} + 4.2 \\ - 5.3 \\ + 0.4 \\ + 6.0 \\ \hline + 9.0 \\ \hline + 8.8 \\ + 5.8 \end{array} $	3.535.576 17,566.000 160,253,150 5,181,437 267,997,425 113,753,089 568,286,677	$\begin{array}{r} 3,026,554\\ 15,549,000\\ 143,505,427\\ 4,657,032\\ 253,755,915\\ 110,411,525\\ \overline{530,905,453}\end{array}$	
Sixth Federal Reserve District—Alla Tennessee—Knoxville Reorgia—Atlanta Georgia—Atlanta Mumbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Montgomery Mostissippi—Hattlesburg Jackson Meridian Vicksburg Louisiana—New Orleans	$\begin{array}{c} \textbf{anta} & \\ 112,855,463\\ 523,306,421\\ 1,424,500,000\\ 24,124,006\\ 20,207,305\\ 21,420,385\\ 677,333,084\\ 51,883,499\\ 647,433,917\\ 45,761,114\\ 21,455,394\\ 21,152,000\\ 52,796,787\\ 6,929,583\\ 2,829,725\\ 758,258,840\\ \hline \hline \textbf{4},412,247,523\\ \end{array}$	$\begin{array}{c} 118,441,386\\420,890,055\\1,520,900,000\\34,483,069\\25,445,274\\20,627,405\\634,033,104\\52,098,565\\42,370,800\\21,065,183\\20,988,000\\52,106,411\\7,383,279\\3,004,614\\722,947,477\\\hline 4,431,783,578\end{array}$	$\begin{array}{c} -4.7 \\ +24.3 \\ -30.1 \\ -30.1 \\ -20.6 \\ +3.8 \\ +6.8 \\ -11.9 \\ +8.0 \\ +1.9 \\ +0.8 \\ +1.3 \\ -6.2 \\ -5.8 \\ +4.9 \\ -0.4 \end{array}$	$\begin{array}{c} 1,293,566,099\\ 5,199,600,964\\ 16,433,500,000\\ 344,819,487\\ 270,948,253\\ 226,554,446\\ 7,556,984,083\\ 534,317,953\\ 7,883,140,614\\ 475,986,667\\ 246,083,478\\ 251,400,000\\ 607,078,600\\ 86,562,119\\ 31,315,758\\ 8,317,963,109\\ \hline\end{array}$	$\begin{array}{c} 1,148,745,371\\ 4,705,732,681\\ 16,234,700,000\\ 379,928,909\\ 287,696,820\\ 238,857,293\\ 6,777,498,797\\ 480,034,302\\ 7,365,464,382\\ 444,171,679\\ 236,252,010\\ 245,989,000\\ 565,890,387\\ 90,206,451\\ 29,163,023\\ 7,898,705,667\\ \hline 47,129,036,772\\ \end{array}$	$\begin{array}{c} +12.6\\ +10.5\\ +10.5\\ +3.2\\ -9.3\\ -1.0\\ +11.5\\ +11.3\\ +7.0\\ +7.2\\ +4.2\\ +2.2\\ +7.3\\ -4.0\\ +7.4\\ +5.3\\ +5.6\end{array}$	30,148,277 103,014,174 361,000,000 6,895,828 4,455,778 158,389,813 188,196,776 10,375,625 	24,300,091 97,118,964 322,400,000 7,841,958 4,679,837 156,876,335 177,245,519 10,080,472 	$\begin{array}{c} +24.1 \\ + 6.1 \\ + 12.0 \\ -12.1 \\ \hline \\ -4.8 \\ + 1.0 \\ \hline \\ + 6.2 \\ + 2.9 \\ \hline \\ \\ + 17.6 \\ + 11.4 \\ + 8.3 \end{array}$	$\begin{array}{c} 23,702,994\\ 83,659,458\\ 306,900,000\\ 8,594,334\\ \hline 5,354,929\\ 134,816,123\\ 135,812,330\\ 8,757,495\\ \hline \\ \hline \\ 671,401\\ 154,805,443\\ \hline \\ 868,074,507\\ \end{array}$	25,718,307 83,129,161 271,400,000 5,678,617 4,917,060 124,176,497 133,897,348 8,651,346 553,720 141,854,661 799,976,717	
Seventh Federal Reserve District—O Michigan—Ann Arbor Detroit Fiint Grand Rapids Jackson Lansing Muskegon Bay City Indiana—Fort Wayne Gary Indiana—Fort Wayne Gary South Bend Visconsin—Madison Muskegon Shoth Bend Oshkosh Beboygan Watertown Mantowoc Jowa—Cedar Rapids Des Moines Bioomington Chicago Decatur Peoria Bockford Bpringfield Biering Total (31) cittes	$\begin{array}{r} 9.875,114\\ 2,769,209,711\\ 35,393,514\\ 68,264,033\\ 13,852,955\\ 36,150,619\\ 17,478,296\\ 12,716,531\\ 43,679,791\\ 87,756,217\\ 313,281,243\\ 51,047,894\\ 17,074,447\\ 30,430,684\\ 494,022,821\\ 6,386,076\\ 11,728,581\\ 1,551,265\\ 3,562,255\\ 22,002,516\\ 172,132,696\\ 67,749,940\\ 3,077,463\\ 9,760,806\\ 6,151,180\\ 4,215,930,471\\ 24,911,393\\ 58,459,697\\ 40,066,361\\ 24,315,683\\ 2,656,233\\ 7\\ \hline\end{array}$	$\begin{array}{r} 9,206,231\\ 2,792,452,082\\ 25,707,429\\ 60,343,949\\ 12,247,605\\ 30,901,696\\ 17,742,760\\ 10,841,459\\ 34,110,271\\ 35,838,185\\ 283,086,102\\ 47,235,091\\ 16,709,837\\ 29,908,914\\ 469,278,250\\ 6,728,406\\ 10,009,715\\ 1,690,046\\ 4,107,184\\ 425,097,549\\ 9,726,386\\ 6,240,372\\ 4,351,387,265\\ 18,797,933\\ 65,144,422\\ 42,227\\ 22,712,805\\ 3,081,982\\ \hline\end{array}$	$\begin{array}{c} + & 7.3 \\ - & 0.8 \\ + & 37.7 \\ + & 13.1 \\ + & 13.1 \\ + & 17.0 \\ - & 1.5 \\ + & 17.3 \\ + & 28.1 \\ + & 2.2 \\ + & 10.7 \\ + & 8.1 \\ + & 2.2 \\ + & 10.7 \\ + & 8.2 \\ - & 13.3 \\ - & 5.1 \\ + & 17.2 \\ - & 8.2 \\ - & 13.3 \\ - & 3.1 \\ - & 3.4 \\ + & 6.2 \\ - & 1.4 \\ - & 3.1 \\ - & 3.4 \\ + & 6.2 \\ - & 10.3 \\ - & 5.6 \\ + & 7.1 \\ - & 13.8 \\ - & 0.8 \end{array}$	$\begin{array}{c} 106, 179, 021\\ 32, 254, 705, 313\\ 372, 536, 384\\ 743, 129, 560\\ 153, 144, 655\\ 427, 323, 464\\ 201, 697, 049\\ 140, 874, 009\\ 464, 609, 471\\ 947, 268, 567\\ 3, 598, 062, 591\\ 526, 694, 344\\ 184, 304, 135\\ 353, 183, 826\\ 5, 389, 504, 606\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 389, 506\\ 5, 380, 506\\ 5, 5, 506\\ 5, 5, 506\\ 5, $	$\begin{array}{r} 90,482,987\\ 28,371,736,034\\ 294,991,386\\ 640,745,931\\ 120,924,348\\ 374,793,639\\ 110,832,484\\ 396,004,114\\ 803,197,036\\ 3,315,668,668\\ 483,597,000\\ 180,045,308\\ 3,20,615,767\\ 4,954,475,627\\ 66,522,467\\ 106,755,536\\ 17,422,235\\ 43,351,285\\ 254,822,206\\ 1,834,814,619\\ 105,866,638\\ 81,541,276\\ 45,667,442,251\\ 223,857\\ 236,652,674\\ 427,231,857\\ 236,958,257\\ 31,677,206\\ 90,681,090,767\\ \end{array}$	$\begin{array}{c} +17.3\\ +13.7\\ +26.3\\ +16.0\\ +26.6\\ +14.0\\ +18.3\\ +27.1\\ +17.9\\ +8.5\\ +8.9\\ +27.1\\ +17.9\\ +8.5\\ +8.9\\ +2.4\\ +10.2\\ +8.8\\ +9.9\\ +17.0\\ -0.3\\ +9.9\\ +17.0\\ -0.3\\ +9.9\\ +17.0\\ +2.9\\ -6.7\\ +1.0\\ +2.9\\ +2.9\\ +2.8\\ +6.5\\ +5.3\\ +0.1\\ +7.5\\ +8.6\\ -2.6\\ +9.1\\ \end{array}$	2,814,220 	2,612,291 12,732,169 6,402,669 	$\begin{array}{c} + 7.7 \\ \\ + 18.5 \\ - + 10.7 \\ \\ + 49.3 \\ + 53.3 \\ + 13.3 \\ + 22.0 \\ + 20.0 \\ + 20.0 \\ + 20.0 \\ + 20.1 \\ + 9.1 \\ + 1.8 \\ \\ + 14.3 \\ + 10.5 \\ + 32.1 \\ + 4.0 \\ + 12.3 \\ + 66.0 \\ \\ + 13.9 \end{array}$	2,538,581 12,027,114 5,890,825 5,607,676 54,296,000 8,923,113 3,082,218 89,919,271 5,443,845 36,584,163 18,673,333 1,737,772 798,840,089 4,306,590 13,524,419 6,513,694 5,004,578 1,072,913,281	1,790,617 14,009,976 7,547,862 5,021,253 67,812,000 9,359,757 3,559,208 89,801,635 5,109,748 36,570,993 19,251,720 1,846,973 892,154,150 5,544,011 15,868,080 6,861,657 4,603,332 1,186,722,972	
Eighth Federal Reserve District—S Missouri—St. Louis Gape Girardeau Renucky—Louisville Tennessee—Memphis Tilinois—Jacksonville Quincy Total (7 cities)	St. Louis— 1,580,635,496 15,690,771 2,846,021 798,033,720 754,896,282 2,592,158 10,563,653 2,965,258,101	$1,506,396,097\\14,658,197\\2,733,080\\768,675,037\\564,268,347\\2,2466,397\\11,498,291\\2,870,675,446$	$\begin{array}{r} + 4.9 \\ + 7.0 \\ + 4.1 \\ + 3.8 \\ - 1.7 \\ + 6.0 \\ - 8.1 \\ + 3.3 \end{array}$	$17,293,908,454\\170,140,031\\28,940,027\\8,564,085,507\\6,077,513,173\\28,247,676\\126,936,301\\32,289,771,169$	$16,019,483,873\\156,749,932\\27,186,151\\7,927,699,842\\5,954,212,027\\26,307,657\\127,991,263\\\overline{30,239,630,745}$	$\begin{array}{r} + 8.0 \\ + 8.5 \\ + 6.5 \\ + 8.0 \\ + 2.1 \\ + 7.4 \\ - 0.8 \\ + 6.8 \end{array}$	370,800,000 149,967,991 121,593,183 2,681,536 645,042,710	310,400,000 	+19.5 + 9.5 + 2.0 + 5.5 + 13.3	295,900,000 125,941,520 124,374,746 2,131,834 548,348,100	331,000,000 128,826,664 126,332,468 2,391,623 588,550,755	

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Clearings at-	Mon 1953	th of December		Jan	uary 1 to Dec. 31				la 17 - 1		
Ninth Federal Reserve District-M		1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1954 \$	1953 \$	inc. or Dec. %	1952	1951
innesota-Duluth	36,832,355	35,746,075	1 20	400 000 050					200. 70 ;	\$	\$
Rochester	1,436,871,102	1,491,649,038	+ 3.0 - 3.7	406,203,956 16,411,560,069	389,265,728 15,940,919,929	+ 4.4 + 3.0	6,435,997 358,100,920	7,348,915	-18.0	6,948,598	6,123,12
Di. Faul	8,847,043 553,069,933	8,305,559 536,417,687	+ 6.5 + 3.1	99,518,822 6,198,536,544	92,111,087 5,795,876,382	+ 8.0		317,275,642	+12.9	308,664,865	314,970,29
Winona Fergus Falls	4,614,221 1,450,873	4,227,942	+ 9.1	48,413,663	45,611,733	+ 6.9 + 6.1	133,376,685	127,353,575	+ 4.7	110,350,773	106,305,72
In Dakola-Fargo	36,998,565	1,514,301 35,428,901	-4.2 + 4.4	15,523,940 392,267,015	16,244,249 410,550,656	- 4.4					
Grand Forks	4,386,000 5,797,451	5,082,000	-13.7	53,142,000	57,777,000	- 4.5 - 8.0	9,084,297	9,135,355	- 0.6	8,934,969	8,764,00
uth Dakota—Aberdeen Sioux Falls	17,039,802	6,487,371 18,757,674	-10.6 - 9.2	66,694,562 196,171,135	67,311,816 207,033,802	-0.9 - 5.3					
Huron ontana-Billings	30,897,292 3,852,546	29,209,134 4,686,725	+ 5.8 -17.8	317,271,886	324,082,302	- 2.1	3,798,694	4,163,104	- 8.8	4,456,642	3,852,6
Great Falls	24,524,176	23,566,310	+ 4.1	41,445,572 261,402,430	43,496,472 250,154,232	-4.7 + 4.5	5,855,611				
	16,036,236 50,415,592	17,920,273 56,478,441	-10.5 -10.7	195,238,475 616,633,255	195,971,953	- 0.4		5,172,643	+13.2	5,003,366	4,787,5
Lewistown	2,057,376	2,038,332	+ 0.9	21,848,795	638,006,928 23,944,435	-3.4 - 8.8	11,331,006	12,791,655	-11.4	11,270,863	10,882,6
Total (16 cities)	2,233,690,563	2,277,515,763	- 1.9	25,341,872,119	24,498,358,704	+ 3.4	528,083,210	483,740,889	+ 9.2	455,630,076	
										100,000,010	455,686,0
Tenth Federal Reserve District—K:							1. S.				
braska—Fremont Hastings	4,353,695	4,102,371	+ 6.1	49,420,500	46,893,180	+ 5.4	1,205,765	1,124,937	+ 7.2	1,006,354	0.001
Lincoln Omaha	38,999,017	40,562,790	- 3.9	460,185,006	439,319,497	+ 4.8	891,557	870,482	+ 2.4	913,449	866, 795,4
nsas—Manhattan	710,998,849 3,216,603	699,349,693 3,410,816	+ 1.7 - 5.7	7,637,708,017	7,980,337,986	- 4.3	10,560,236 173,698,172	10,786,563 154,521,540	-2.1 +12.4	8,668,481 159,900,711	9,502, 166,139,
Parsons Fopeka	2,699,229	1,525,674	+ 76.9	35,475,228 30,378,290	35,465,359 29,708,551	+ 0.1 + 2.3		· · · · · · · · · · · · · · · · · · ·	· · · · · · · ·		
wichita	41,869,927 96,422,195	42,782,655 94,035,678	-2.1 + 2.5	456,495,666 1,114,884,400	482,053,192	- 5.3	8,759,604	10,622,694	-17.5	9,723,523	12,883,
Souri—Joplin Cansas City	*4,000,000 1,567,649,870	8.233.307	51.4	49,345,390	1,035,836,018 89,822,670	+7.6 -45.1	24,573,205	24,875,769	- 1.2	18,497,231	15,993,
. Joseph	56,519,704	1,681,600,511 57,514,070	-6.8 -1.7	18,280,089,159 605,756,596	18,446,675,265	- 0.9	410,618,213	390,596,046	+ 5.1	354,106,056	380,508,
arthage ahoma—Tulsa	2,165,558 236,505,334	2,423,150	-10.6	19,995,190	623,497,277 21,503,239	-2.9 -7.0	15,164,454	14,499,147	+ 4.6	14,574,075	16,422,
orado-Colorado Springs	15,800,526	232,778,370 15,489,736	+ 1.6 + 2.0	2,668,829,286 192,331,490	2,455,722,972	+ 8.7					
Denver Pueblo	626,556,836 14,368,643	667,571,329	- 6.2	7,195,799,409	177,398,517 7,117,478,968	+ 8.4 + 1.1	3,240,357	3,915,401	-17.2	3,763,078	3,451,
		14,572,804	- 1.4	173,951,601	162,350,841	+ 7.1	3,182,597	3,106,406	+ 2.4	3,098,306	3,454,
Total (15 cities)	3,422,125,986	3,565,952,954	- 4.0	38,970,645,228	39,144,063,532	0.4	651,894,160	614,918,985	+ 6.0	574,251,264	610,017,0
Eleventh Federal Reserve District—	-Dallas—										
xas—Austin Beaumont	36,707,328 23,760,311	39,003,816	— 5.9	447,956,134	408,937,435	+ 9.5	10,081,463	10,687,483	- 5.7	0 540 007	10,149,3
Janas	1,651,283,025	24,860,453 1,556,787,928	-4.4 + 6.1	264,583,046 18,512,732,394	259,230,324	+ 2.1				8,543,867	
I Paso	184,681,132 143,525,884	190,472,172	- 3.0	2,048,004,023	17,532,045,207 1,831,617,797	$^{+}$ 5.6 + 11.8	423,471,023	385,334,607	+ 9.9	312,047,983	318,484,3
raiveston	30,292,000	142,570,527 31,146,000	+ 0.7 - 2.8	1,578,970,572 350,162,000	1,635,075,800 349,264,000	- 3.4	38,294,592	34,103,040	+12.3	32,225,667	34,030,9
ort Arthur	1,410,291,475 9,398,264	1,423,974,391	- 1.0	16,263,728,143	15,687,152,876	+ 2.3 + 3.7	6,904,000	7,975,000	-13.4	7,745,000	6,677,0
Vicinita Fans	21,771,481	8,343,027 26,870,005	+12.6 	96,526,080 300,405,715	88,388,976 313,082,714	+ 9.2					-
exarkana isianaShreveport	7,384,880 58,342,090	8,242,081	-10.4	95,270,024	91,651,667	-4.1 + 3.9	6,639,388	5,711,313	+16.2	6,218,529	5,659,
A start of the second sec		56,467,963	+ 3.3	611,608,788	582,553,755	+ 5.0	13,014,814	12,548,069	+ 3.7	11,204,963	12,686,
Total (11 cities)	3,577,437,870	3,508,738,363	+ 2.0	40,569,946,919	38,779,000,551	+ 4.1	498,405,280	456,359,512	+ 9.2	377,986,009	387,687,
fwelfth Federal Reserve District—	San Francisco—	영양 없			(? (et);		an di kara				
shington—Bellingham eattle	6,548,336	6,414,478	+ 2.1	79,457,431	70,927,485	+ 12.0					
akima	693,989,210 22,367,038	750,608,728 20,310,660	-7.6 + 10.1	8,300,035,865 245,985,121	8,466,070,494	- 2.0	165,056,958	143,069,753	+15.4	151,678,882	150,909,
ho—Boise gon—Eugene	36,368,029	38,214,016	- 4.8	392,091,247	223,922,355 398,885,892	$+ 9.9 \\ -1.7$	6,283,805	3,501,111	+ 79.5	4,372,426	4,314,
ortland	9,572,000 681,607,930	11,522,000 741,417,955	-16.9 - 8.1	125,939,000 8,505,458,176	132,249,000	- 4.8					
h-Ogden alt Lake City	18,407,735 368,178,957	19,096,226	- 3.6	189,280,462	- 8,533,190,956 184,093,147	+ 2.8	153,891,806	172,127,045	-10.6	155,860,912	160,851
ona-Phoenix	124,535,100	359,435,324 98,490,313	+ 2.4 + 26.4	3,973,805,594 1,261,900,445	3,687,365,396 1,050,172,450	+ 7.8	68,357,198	75,908,615	- 9.9	61,623,068	69,034
fornia—Bakersfield	56,343,610 38,067,234	51,377,938	+ 9.7	512,025,446	356,489,249	+20.2 + 43.6					
ng Beach	94,948,158	42,204,835 86,697,693	-9.8 + 9.5	388,935,864 1,036,867,950	388,950,751 919,077,757	- 0.1					
odesto	27,348,898 64,645,374	26,243,871	+ 4.2	290,867,408	275,157,958	$^{+12.8}_{+5.7}$	22,406,082	21,838,909	+ 2.6	17,776,898	21,986
verside	16,755,563	65,380,121 14,306,792	-1.1 + 17.1	733,371,670 171,843,605	688,131,702 159 143 344	+ 6.6	17,149,873	17,040,879	+ 0.6	14,877,485	16,261,
n Francisco	2,495,888,391 75,689,905	2,602,031,624 73,689,189	- 4.1	27,282,107,185	159,143,344 26,768,895,072	+ 8.0 + 1.9	547,034,510	546,969,822	+ 0.1	498,942,219	477,957,
n Jose	28,320,630	26,916,372	+ 2.7 + 5.2	864,010,291 283,147,846	814,626,113	+ 6.1	17,123,656	18,412,697	- 7.0	16,161,678	16,626
n Jose nta Barbara	40 500 045	51,043,219	- 8.7	535,983,089	272,876,668 558,831,881	+ 3.8 - 4.1	6,820,257 9,137,985	5,869,150 15,013,733	+16.2 39.1	6,154,893 10,988,463	6,144 10,729
n Jose nta Barbara ockton	46,598,045						-,,				
n Jose nta Barbara ookton Total (19 cities)	4,906,180,143	5,085,401,354	- 3.5	55,173,113,695	53,949,057,670	+ 2.3	1,013,262,130	1,019,751,714	- 0.6	938,436,924	934,814,
n Jose nta Barbara ockton					53,949,057,670 987,213,792,857	+ 2.3 + 3.5	1,013,262,130 22,582,553,166	1,019,751,714 18,448,972,342		938,436,924 16,774,516,938	934,814, 17,069,806,

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JANUARY 8, 1954 TO JANUARY 14, 1954, INCLUSIVE

Argentina peso-	Friday Jan. 8 \$	Monday Jan. 11 S	Tuesday Jan. 12	Wednesday Jan. 13	Thursday Jan. 14
Basic Preferential Free Austriaia, pound Austria, schilling Beigium, franc	.200000* .133333* .0719820* 2.240039 .0385802* .0200562	.200000* .133333* .0719820* 2.240039 .0385802* .0200562	.200000* .133333* .0719820* 2.239790 .0385802* .0200100	200000° .133333° .0719820° 2.239541 .0385802° .0200026	\$.200000* .133333* .0719820* 2.239790 .0385802*
Brazil, cruziero— Basic Free Canada, dollar Ceylon, rupee Finland, Markka France (Metropolitan), franc India, Dominion of, rupee India, Dominion of, rupee India, Dominion of, rupee Mexico, peso Metherlands, guilder Netherlands, guilder Norway, krone Philippine Islands, peso Portugal, escudo Sweden, krona Switzerland, franc United Kingdom, pound sterling	.0428082°† .326400 1.025546 .210350 .00435461° .00285425 .210366 2.811250 .116245 .264100 2.783415 .140080° .193330° .233014 2.811250	.0428082°† .0352609°† .326400 1.025625 .210350 .00435401° .00285625 .210366 2.811250 .116245 .264050 .2783415 .140080° .2783415 .140080° .2783415 .140080° .2783415 .140080° .233075 2.801250	.0428082°† .0352609°† .326350 1.025859 .210350 .00435401° .00285625 .210366 2.810937 .116245 .264014 2.783106 .140080° .233075 .233075 2.860937	.02200220 .0428082* † .0352609* † .326350 .00435401* .00285625 .10366 2.810625 .116177 .264028 2.782797 ' .140080* .496766* .0349000 .193330* .233150 2.80124 2.810625	.0200035 .0428082* .0352609* .326400 .2103500 .00435401 .00285625 .210366 2.810937 .116177 .264028 2.783106 .140080* .140080* .140566* .0345000 .193339* .233137 .2800435

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 6: Decreases of \$438 million in commercial, industrial, and agricultural loans, \$272 million in balances with domestic banks, \$945 million in demand deposits adjusted, and \$280 million in United States Government deposits, and an increase of \$290 million in borrowings.

Commercial, industrial, and agricultural loans decreased over the year-end, as they have in 13 of the past 15 years. This was the largest weekly decrease on record and was reflected in all but the Dallas District; the principal decreases were \$231 million in New York City, \$53 million in Chicago, \$37 million in the Cleveland District, and \$23 million in the Boston District. Loans to brokers and dealers for purchasing or carrying securities decreased \$129 million.

Holdings of Treasury bills increased \$25 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$101 million, of which \$63 million was in New York City. Holdings of Treasury notes and of United States Government bonds increased \$71 million and \$66 million, respectively. Holdings of "other" securities increased \$30 million.

Demand deposits adjusted decreased in all but one district; the principal decreases were \$448 million in

46 (246)

New York City, \$168 million in the Chicago District, \$76 million in the Cleveland District, and \$63 million in the Kansas City District. Demand deposits credited to domestic banks increased \$175 million.

Borrowings increased \$192 million in New York City and by smaller amounts in eight of the other districts.

A summary of assets and liabilities of reporting member banks follows:

ber banks tonows.		a de la companya de l	St	
		Inc. (4 dec. ()		
그 가장 같아요. 그는 그 옷을 가지 않는 것 같아요. 그는 것 같아요.	Jan. 6.	Dec. 30.4		
	1954	1953	1953	
Assets-	(In mill	lions of dol	lars)	
Loans and investments-total	80,819	-483	+1,724	
Loans-net	40,446	574	+ 1,551	
Loans-gross	41,083		+ 1,587	
Commercial, industrial, and agricultural			110.2	ŝ,
loans	22,942	-438	- 217	
Loans to brokers and dealers for pur-	~	-129	+ 380	
chasing or carrying securities Other loans for purchasing or carrying	2,119		+ 300	
securities	862	6	+ 68	
Real estate loans	6,479	2	+ 385	
Loans to banks	680	+ 34	+ 230	
Other loans	8,001	- 18	+ 741	•
U. S. Government securities-total	32,861	+ 61	+ 20	
Treasury bills	2,594	+ 25	-1,558	
Treasury certificates of indebtedness	5,202	101	+ 2,750	
Treasury notes	6,482	+ 71 + 66	+ 457 -1,629	
U. S. bonds	18,583 7,512	+ 30	+ 153	
Other securities	14.713	+ 12	- 640	Ĩ
Reserves with Federal Reserve Banks	14,713	- 64	- 16	
Cash in vault	2,700	-272	+ 255	
Balances with domestic banks	2,700	212	T 200	
Liabilities—			1.000	
Demand deposits adjusted	55,272	945	+ 61	
fine deposits except government	19,525	- 7	+ 1,651	
U. S. Government deposits	2,500		- 443	
Interbank demand deposits:	And Street of the		W. S. C.	
Domestic banks	11,743	+ 175	+ 546	
Foreign banks	1,260	- 32	- 97	
Borrowings	857	+ 290	- 682	

*December 30 figures revised (San Francisco District).

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

) or
			Dec.	()	since
	Jan. 13,		Jan. 6,		Jan. 14,
Assets-	1954		1954		1953
Gold certificates	20,453,101	1	2		697,001
Redemption fund for F. R.	10,100,101				
notes	896,932			+	115,044
	000,000	a laine		-	1
"Total gold ctf. reserves	21,350,033	Served of	2		
Other cash	429,236	+	46,080	+	18,103
Discounts and advances	156,070		13,881	-	920,184
Endustrial loans	1,803		128		1,851
U. S. Govt. securities:				The	1.1.1.1.1.1.1
Bought outright-				1.12	
Bills	2,596,312			+	1,854,362
Certificates	5,816,541	1.1			820,825
Notes					510,000
Bonds	3,641,150		and the second of the second s	1	880,825
	05 015 054	1000	1.11.101.11		1 004 000
Total bought outright				+	1,284,362
Held under repurchase			66,000		171 000
agreement		William .	00,000	1.	171,600
Total U. S. Govt. securities_	25 317 674	1.1.2	66,000	+	1,112,762
LUCAL U. S. COVE. Securities_	20,011,011	-	00,000	312	1,112,102
Total loans and securities	25 475 547	2017	80,009	+	190,727
Die from foreign banks	22		00,000		1
F. R. notes of other banks	239,392	+	7,358		13,132
Facollected cash items		-	106,862		352,945
Bank premises	52,448		7	+	4,004
Other assets	168,884	+	8,496	-	9,949
-				1	
Total assets	51,623,472		124,946	-	745,150
	1990 N (2017)				
Llabilities—					
rederal Reserve Notes	26,157,422	-	248,837	+	348,873
Deposits:					
Member bank-reserve accts.					101,001
U. S. Treasurer-gen. acct			135,225	1. 1.1	
Foreign	499,730		60,088		100,111
Other	441,361	+	44,710	+	77,493
	01 055 005		10 001	1.1	000 000
Total deposits	21,255,335		13,921	-	922,292
Deferred availability cash items Other liab, and accrued divs	3,153,498	+	101,975 667	+	225,941
"Gener hab, and accrued divs	17,875	+	667	+	1,773
Total liabilities	50 584 130	1.5	132,274	-	797,587
IOtal manifices	50,504,150		152,211		131,001
Capital Accounts-					
Capital paid in	266,339	1.1	595	+	12.805
Barplus (Section 7)	625,013	+		+	
Barplus (Section 13b)	27,543	3 an		т	40,551
Other capital accounts		+	6,733		705
Conci cupital accounts	120,411	т.	0,100	1.1	- 100
Total liabilities & cap. accts.	51,623,472	-	124,946	-	- 745,150
Ratio of gold certificate re-	1 1	1		1	· ·
serves to deposit and F. R.					
note liabilities combined	45.0%	+	0.2%	1 	- 0.7%
Contingent liability on accept-		5			
ances purchased for foreign	1		1.00		×
correspondents	23.874		759	+	
Industrial loan commitments	3,607	+	99	+	- 213

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the

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1-20

current volume (except where indicated) in which the details were given in the "Chronicle."

	NOTICE OF TENDERS			
	Company and Issue-	Da	te	Page
	Byers (A. M.) Co., 7% preferred stock	Feb	1	102
				\$1978
	Canadian Northern Ontario Ry., 4% debenture stock_ Canadian Northern Quebec Ry., 4% debenture stock_	Jan	31	\$1978
	Canadian Northern Quebec Ry., 4% debenture stock-	Jan	31	\$1978
	Canadian Northern RV. 4% dependence stock	_oan	N+	\$1978
	Creole Petroleum Corp., capital stock	Jan	22	
				States and
	33/4 % 1st mtge. & collat. trust bonds, due 1974	_Jan	20/	4
				1.1
	5% redeemable preference shares	_Feb	25	1 ki ji 🐴
				+1000
	Quebec & Lake St. John Ry., 4% debenture stock	_Jan	31	\$1989
	PARTIAL REDEMPTION	18-21		1.1.1.1
1	Company and Issue—	D	ate	Page
	Cornell-Dubilier Electric Corp.—			
	\$5.25 preferred stock, series A	_Feb	1	3
	Deerfield Packing Corp., 33/4 % s. f. debs. due 1962	_Feb	1	4
	Firemen's Insurance Co. of Newark, N. J., \$4 pfd. stock_	_Feb	16	
	Great Consolidated Electric Power Co., Ltd		12.1	1 1997
	1st mortgage 7% bonds, series A	_Feb	1	5
	Ist mortgage 7% bonds, series A	_Feb	15	108
	Republic Steel Crop., 3% 1st mtge. bonds due 1965	_Feb	1	9.
	Sun Ray Drug Co., 31/2% debentures	Feb	1	109
	Seabrook Farms Co., 33/4 % s. f. debs., due 1962	_Feb	1	9
	Toho Electric Power Co., Ltd			
	1st mtge. (Kansai division) sinking fund 7% bonds-	_Mar	15	1
	ENTIRE ISSUE CALLED			
	Company and Issue-	D	ate	Page
	Carpenter Paper Co., 4% convertible preferred stock	_Feb	8	
	Illinois Central RR., 43/4 % debentures due 1966			\$2198

2198 Seaboard Finance Co., \$1.72 conv. preferred stock____ 12577 Feb *Announcement in this issue. ‡In Volume 178.

Dividends

(Continued from page	e 10)		
Name of Company	Per Share	When Payable	Holders of Rec.
Macy (R. H.) & Co.— 4% preferred B (quar.)	\$1	2-1	1-6
4¼% preferred A (quar.) Mading Drug Stores, 5% preferred (quar.)_	\$1.06 ¹ /4 \$\$1.25	2- 1 2- 1 1-30	1- 6 1-14
Mallory (P. R.) & Co 4½% convertible preferred (quar.)	56¼c	2-1	1-12
Mansfield Tire & Rubber Co. (quar.) Marsion Power Shovel Co., com, (resumed). Marshall Field & Co. (quar.) Massachusetts Investors Trust (special).	40c	1-20	1-4
Marion Power Shovel Co., com. (resumed)	30c 50c	2-1 1-31	1-20 1-15
Marshall Field & Co. (quer.)		1-51	-
From net long-term capital gains from the sale of securities payable in shares or			
sale of securities payable in shares or	24c	2-19	1-4
cash Massey-Harris-Ferguson Ltd. (quar.)	24c ‡15c	3-15	2-19
Mathiagan Chamidal Corn			
4.25% preferred (quar.) Maytag Co., \$3 preferred (quar.) McCabe Grain, Ltd., 60c pref. class A (quar.)	\$1.06 % 75c	3 - 1 2 - 1	2-5 1-15
McCabe Grain, Ltd., 60c pref. class A (quar.)	‡15c	$ \begin{array}{c} 2-1 \\ 2-1 \\ 2-1 \\ 2-1 \end{array} $	1-10
Class B (quar.) McCall Corp. (quar.)	\$15c 30c	2-1	1-15
McCall Corp. (quar.)	125c	2-26	1-8 1-30
McColl-Frontenac Oll Co., Ltd., com. (quar.) 4% preferred (quar.)	1.51		12-31
McCormick & Co., 5% preferred (s-a) McKales Corp. class A (s-a) Medusa Portland Cement (stock dividend)	\$2.50	2-1	1-11 12-31
McKales Corp. class A (s-a)	25c 25% 45c	1-20	1-4
Melville Shoe Corp., common (quar.)	400	2-1	1-22
Melville Shoe Corp., common (quar.) 4¾% preferred A (quar.) Merrit-Chapman & Scott Corp.—	\$1.183/4	3-1	2-19
Merrit-Chapman & Scott Corp.— Meyer-Blanke Co. (special)	25c	1-23	1-18
Meyer-Blanke Co. (special)	12½c		1-20
Meyercord Co. (quar.) Michigan Gas & Electric Co 4.40% preferred (quar.) 4.90% preferred (quar.)			
4.40% preferred (quar.)	\$1.10 \$1.22 ¹ / ₂	2-1 2-1 3-12	1-15 1-15
Mid-Continent Petroleum Corp. (quar.)	75c	3-12	2-15
Extra	250	3-12	2-15
Mid-West Abrasive Co. (quar.)	10c	3-1	2-11
Holders of record date of above company revised.			
	50c	1-28	1-14
Middle States Petroleum Corp Miller & Rhoads, Inc. 4¼% pfd. (quar.) Minpenpells Moline Co	\$1.061/4	1-30	1-18
	\$1.371/2	2-15	1-29
\$5.50 1st preferred (quar.) \$1.50 convertible 2nd preferred (quar.)	37½c	2-15	1-29
Minnesota & Ontario Paper (quar.)	50c	1-30	12-21
Minnesota & Ontario Paper (quar.) Minute Maid Corp., common (quar.) \$1.60 prior preference (quar.)	10c 40c	2-1 2-1	1-22 1-22
Mississippi Power & Light Co			
Mississippi Power & Light Co.— \$6 1st preferred (quar.) Missouri Public Service Co. (increased quar.)	\$1.50		1-15
Missouri Public Service Co. (increased quar.)	45c \$1.10	3-12 2-1	3- 2 1-15
4.50% preferred (quar.)	\$1.121/2	2-1	1-15
Monongahela Power, 4.40% pfd, (quar.) 4.50% preferred (quar.) 4.80% preferred (quar.)	\$1.20	2-1	1-15
Monroe Loan Society—	343%sc	3-1	2-24
5½% preferred (quar.) Montana Power Co., common (quar.)	40c	1-27	1- 6
\$6 preferred (quar.) Montgomery Ward & Co. (extra)	\$1.50	2-1	1-13
Montgomery Ward & Co. (extra)	\$1.50	1-20	12-31
Moore-Handley Hardware Co., Inc Common (quar.)	15c	1-30	1-2
Morrell (John) & Co Morris (Philip) see Philip Morris.	12½c	1-29	1-8
Morris (Philip) see Philip Morris.	5c	2-1	1- 8
Morris Plan Corp. of America, com. (quar.)_ \$2.25 preferred (quar.)	56¼c		1-8
Morrison-Knudsen Co. (extra)	80c	1-20	12-24
Mount Diablo Co. (quar.)	2c	2-28	2-10 2-10
Extra Mount Royal Rice Mills, Ltd	20c	1-31	1-15
Mount Royal Rice Mills, Ltd Mountain States Power Co., com. (quar.)	210	1-20	12-31
5% preferred (quar)	62 1/20	1-20 2-1	12-31
Narrangansett Electric, 4½% pfd. (quar.)_ Nathan Straus-Duparquet, Inc. (stock divid.)	4%	2-15	1-15
National Tea Co., common (quar.)	400	. 3-1	2-16
4.20% preferred (quar.)	\$1.05		2-26
National City Bank (N. Y.)	15c 55c	2-1	1-15 1-15
National Lead Co., 6% pfd. series B (quar.)	\$1.50	2- 1 2- 1	1-11
Natomas Company (year-end)	300	1-21	12-21
Neisner Brotners, Inc., 4%4% pid. (quar.)_ Neon Products of Western Canada (s-a)	\$1.18 ³ /4 \$40c		1-15 1- 5
Neptune Meter Co., common (quar.)	37½c	2-15	2-1
4.20% preferred (quar.)	60c	2-15	2- 1 2- 1 1- 2
Newberry (I, I) Co 3 ³ / ₄ % pfd (quer)	10c 93 ³ /4c	2-2 2-1	1-16
N. Y. Merchandise Co. (quar.)	53 /40 5c	2-1	1-20
 Norfolk & Western Ry. Co.— 4% adjustment preierred (quar.)			
4% adjustment preferred (quar.)	25c	2-10	1-14
(2nd partial liquidation of 1 share of			
Union Elec. com. for each 10 shrs. held		1-21	12-21
Northeastern Insurance (Hartford) (s-a)	25c 15c	2-15 1-22	2-8
Northern Illinois Corp., common (guar.)	200	2-1	1-20
\$1.50 convertible preferred (quar.)	37½c	2-1	1-20
\$1.50 convertible preferred (quar.) Northern Pacific Ry	750	1-26	1-4

rtib. ific Ry.... tes Powe Co. (Minn.)-

tati nashri				
the	Name of Company	Per Share	When E Payable	lolders of Rec.
	Northwest Engineering, class A (quar.)	25c 10c	2 - 1 2 - 1	1-15
Page	Extra Class B (quar.)	25c 10c	2-1 2-1	1-15 1-15
102	Extra 5¼% preferred (quar.)	\$1.31 1/4	1-20	12-31 1-15
1978 1978	Nunn-Bush Shoe Co. (quar.) Oklahoma Gas & Electric Co. (quar.)	20c 37½c	1-29 1-30	1-14
‡1978 ‡1978		50c	2-1	1-15
	Olin Industries, Inc. (stock dividend) — One share of Olin Oli & Gas common stock for each two shares held		1-22	1-14
4	Oliver United Filters, Inc., class A (quar.)	\$1.12 ¹ / ₂ 50c	1-30 2-1	1-15 1-14
		25c	2-1	1-14
\$1989	Oneida, Ltd. (stock dividend)	2%	1-29	1-8
	and the second second states and the second states of the second s	\$25c \$\$1.75	2-15 2-15	1-16
Page	Common (quar.) 7% preferred (quar.) Osgood Co. (Ohio), class A	5c \$1	12-28	12-18 1- 4
3	Otis Elevator Co.	25c	1-26	1-4
4		\$2.25 \$5	1-27 1-18	1-21 1-4
•	Overbrook Arms Corp Pacific Can Co. (stock dividend) Pacific Finance, 5% pfd. (quar.)	5% \$1.25	1-19 2-1	12-28 1-15
5	\$1.25 preferred (quar.) Pacific Intermountain Express—	31¼c	2-1	1-15
108		5%	4- 1 1-25	3-19 1-15
9. 109	Pacific Public Service, common (extra)	\$2.35 32½c	2-1	1-15
109	Pacific Vegetable Oil Corp Stock dividend	10%	1-25	1-18
	Packard-Bell Co. (quar.)	25c	1-25	1-11 -
	Pan American Petroleum & Transport Co Year-end Paniepec Oil Co. (C. A.) American shares (resumed)	\$1	2-11	1-11
Page	Pantepec Oil Co. (C. A.) American shares (resumed)	32c	1-31	1-15
	Parke, Davis & Co Parker (The) Corp. (from net realized gains	35c	1-29	1-4
\$2198	on cale of securities)	24c 25c	2-11 3-12	1-11 2-26
\$2577	Peerless Cement Corp. (quar.)	25c	3-12	2-26 1-15
	Penman's, Ltd., common (quar.)	\$\$1.50	2-15 2-1	1-4
	Penn Trailic Co	200	1-25	1-9
William Barris	A DAd mustored (allor)	\$1.06 \$1.06 ¹ /4	3-1 2-1	2-15 1-15
	4.25% preferred (quar.) Perkins Gear & Machine (quar.) Permanente Cement Co. (quar.)	50c 35c	2- 1 1-31	1-20 1-15
	Extra	15c	1-31	1-15
olders	Extra Philadelphia Electric Co. 3.80% preferred (quar.) 4.30% preferred (quar.) Philadelphia Electric Corn	95c	2-1	1- 8
Sec. Call	4.30% preferred (quar.)	\$1.07½ \$1.10	2-1 2-1	1-8 1-8
1-6 1-6	Philadelphia Fairfax Corp	\$2.50	1-18	1- 4
1-14	Philip Morris & Co., Ltd.— 4% preferred (quar.) 3.90% preferred (quar.)	\$1	2-1	1-15
1-12		97½c 20c	2-1 2-1	1-15 1-20
1-4 1-20	Extra5% perferred (quar.)	20c \$1.25	2- 1 2- 1	1-20 1-20
1-15	Pinchin, Johnson & Associates, Ltd.—			12-22
	Interim Pittsburgh Brewing Co.—	a7½%	2-19	
1-4	\$2.50 convertible preferred (accum.) Pittsburgh Cincinnati Chicago & St. Louis	62½c	1-18	12-31
2-19	RR. (s-a) Pittsburgh Railways Co. (year-end)	\$2.50 30c	1-20 1-27	1-8 1-11
2-5 1-15	Pittsbury Mills, Inc., common (quar.)	50c	3-1	2-4 4-1
1-15	Pittston Co., common (quar.)	\$1 25c	4-15 1-26	1-11
1-15 1- 8	5½% preferred (quar.) Plymouth Cordage Co., common (quar.)	\$1.37 ¹ / ₂ y65c	1-20 1-20	1-11 12-31
1-30 12-31	Special	50c 6½c	1-20 1-20	12-31 12-31
1-11 12-31	Employees special stock Special	5c	1-20	12-31
1-4	Potomac Edison Co., 3.60% pfd. (quar.) 4.70% preferred B (quar.)	90c \$1.17 ¹ / ₂	2- 1 2- 1	1-12 1-12
1-22 2-19	Price Bros & Co Ltd com. (S-8)	\$1 \$1	2-1 2-23	1-14 12-10
1-18	Price National Corp., \$1 conv. class A (init.) Public National Bank & Trust Co. (N. Y.)—	- 1		
1-20	Stock dividend (subject to the approval of the Comptroller of the Currency and of			
1-15	the Comptroller of the Currency and of stockholders. To be voted on at the an- nual meeting to be held on Jan. 19) Public Service Co. of Colorado, com. (quar.) 4.20% preferred (quar.) 4\%% preferred (quar.)	15%	<u>, , , , , , , , , , , , , , , , , , , </u>	1997 (1997)
1-15 2-15	Public Service Co. of Colorado, com. (quar.)	40c \$1.05	2-1 3-1	1-14 2-15
2-15 2-11	41/4% preferred (quar.)	\$1.06 ¹ / ₄ \$1.12 ¹ / ₂		2-15 2-15
	Quaker Oats Co., common	35c	1-20	12-22 12-22
1-14	6% preferred (quar.) Quebec Power Co. (quar.)	\$1.50 \$30c	1-20 2-25	1-15
1-18	Radio Corp. of America, common Extra	25c 20c	1-25 1-25	1-5
1-29 1-29	\$3.50 convertible 1st preferred (quar.) Raymond Concrete Pile Co. (quar.)	87½c 75c	4-1 3-3	3-15 1-20
12-21 1-22	Deading Co common (duar)	50c	2-11	1-14
1-22	Reece Corp., 5% preferred (quar.) Reed (C. A.) Co., class B (quar.)	\$1.25 25c	2-1	1-15 1-20
1-15	Reece Corp., 5% preferred (quar.) Reed (C. A.) Co., class B (quar.) \$2 preferred A (quar.) Reitman's (Canada) Ltd., common	50c \$10c	2-1 2-1	1-20 1-15
3-2 1-15		25c 40c	2-1 2-1 1-22	1-15 1- 7
1-15 1-15	Reliable Stores Corp. (quar.)		1-22 1-30	1- 7 1-15
	Reliance Electric & Engineering Co Remington Corp. (stock dividend)	10%	2-1	12-31
2-24	Extra Reliance Electric & Engineering Co Remington Corp. (stock dividend) Republic Supply Co. of California (quar.) Resistoflex Corp., 5% preferred (quar.)	35c 12½c	1-25 2-1	1-11 1-22
$1-13 \\ 12-31$	Rice-Stix, Inc., common (quar.)	50c \$1.75	2- 1 4- 1	1-15 3-15
1-2	nd preferred (quar)	\$1.75	4- 1 7- 1	3-15 6-15
1-8	7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75	7-1	6-15
1-8	7% 1st preferred (quar.)	\$1.75	10- 1 10- 1	9-15 9-15
1-8 12-24	Rich's, Inc., conmon 334% preferred (quar.)	30c	1-25 1-25	1-15
2-10 2-10	Riverside Cement Co.—		2-15	1-29
1-15 12-31	\$1.25 partic. class A (accum:) Rochester Gas & Electric Corp., com. (quar.)	56c	1-25 3- 1	1-15 2-15
12-31 1-15	4.10% preferred (quar.) 4.75% preferred (quar.) 4% preferred (quar.) Preferred (quar.)	\$1.183/4	3-1	2-15
1-15	4% preferred (quar.) Rockland Light & Power Co., com. (quar.)	\$1 15c	3-1	2-15 1-15
2-16 2-26	Rockland Light & Power Co., com. (quar.) 4.65% preferred (quar.) Rohr Aircraft Corp	\$1.16 25c	2- 1 1-25	1-15
1-15	Royal Dutch Petroleum Co. (Interim)	4%	2-4	
1-11 12-21	Royal Typewriter Co., Inc 4½% preferred (quar.)	\$\$1.06	4-1	3-5
1-15	4½% preferred (quar.) Russ Building Co., 6% pfd. (accum.) S. & W. Fine Foods, Inc. (resumed) St. Lawrence Corp. (quar.). San Antonio Transit (quar.) Quarterly Scarfe & Co., Ltd., class A Class B	\$1.50 25c	1-25 1-20	1-9 1-5
1-5 2-1	St. Lawrence Corp. (quar.)	50c 14c	1-25 2-15	12-31 2-1
2-1 1-2	Quarterly	140	5-15	5-1
1-16 1-20	Ciuco D activities	120c 110c	2- 1 2- 1	1-15 1-15
	Schenley Industries Inc. (quar.)	50c	2-10	1-20
1-14	Schwitzer-Cummins Co. 51/2% preferred A (quar.)	27½c	2-1	1-20
12-21	5½% preferred A (quar.) 5½% preferred A (quar.) 5½% preferred A (quar.)	27 1/2 C 27 1/2 C		4-20 7-20
2-8 1-8	Scott Paper Co			
1-20	\$4 preferred (quar.) \$3.40 preferred (quar.)	\$1 85c		1-19
1-20	Securill Mfo Co-		3-1	2-11
12-3.	3.65% preferred (quar.) 4.30% preferred (quar.)	\$1.071/2	3-1	2-11

									N.	(21)	., .
	Per		Holders	5	Per		Holders		Per	When	Holde
Name of Company	Share	Payabl	e of Rec.	Name of Company	Share	Payable	of Rec.	Name of Company		Payable	
aboard Finance Co., \$1.72 convertible pre-		,		Strawbridge & Clethier, common (quar.)	25c	2-1	1-20	Universal-Leaf Tobacco Co., com. (quar.)	250	2-1	1-14
ferred (entire issue called for redemption				Suburban Propane Gas Corp	1.00			Universal Pictures Co 41/4 % nfd (quar)	\$1.061/4	3-1	2-15
on Feb. 8 at \$32.75 per share plus this				5.20% preferred (quar.)	65c	2-1	1-15	valspar Corp., common (quar.)	121/2C	2-1	1-15
dividend)	14c	2-8		Sun Oil Co., 41/2% preferred A (quar.)		2-1	1-11	\$4 conv. preferred (s-a)	\$2	2-1	1-1
awinigan Water & Power Co	±30c	2-25	1-15	Sunbeam Corp. (stock dividend	10%	1-31	1-11	Value Line Fund—	(). * **	2 T.	
Common (quar.)	130C	2-25	1-12	Super Mold Corp. of Calif. (quar.)	12½c	1-20	1-11	5½c from earned income and 4½c from			
erwin-Williams Co. of Canada, Ltd.—	190	2- 1	1-12	Superior Steel Corp. (quar.)	20c 25c	1-20	1-5	realized capital gains	10c	1-29	1-15
Common (increased quarterly)	135c	2-1	1-8	Tampa Electric Co., common (quar.)	20C	2- 5	1-22 2-1	van Camp Sea Food Co. (quar.)	10c	2-1	1-15
Extra	125c	2-1	1-8	4.32% preferred A (quar.)	\$1.08	2-15	2-1	Vanadium Corp. of America (quar.)	60c	3-2	2-1
irriff's, Ltd. 5% preferred (quar.)	125c	2-1	1-15	Tech Hughes Gold Mines, Ltd	\$1.00 \$5c	2-13	12-22	Victoreen Instrument (stock dividend)	2%	1-21	12-2
erra Pacific Power, common	50c	2-1	1-15	Television-Electronics Fund (stock dividend)	+00		10-00	Virginian Railway, 6% preferred (quar.)	37½c	2-2	1-1
5% preferred (quar.)	\$1.50	2-1	1-15	One additional share for each share held				6% preferred (quar.)	37½c	5-3	4-1
ma Mines, Ltd. (Quebec)	120c	1-27	12-28	to effect 2-1 split		1-30	1-8	6% preferred (quar.) Vulcan Detinning Co., 7% pfd, (quar.)	37½c	8-2	7-1
ter (N.) Co., Ltd	145c	2-1	1- 9	Tennessee Products & Chemical Corp				Warner Bros. Pictures, Inc. (quar.)	35c	1-20	1-
ith (A. O.) Corp. (quar.)	50c	2-2	1-4	Common (quar.)	40c	2-11	1-31	Warren Brothers Co., 5% preferred (quar.)_	30c 62 ¹ / ₂ c	2-5	1-1
ith (Howard) Paper Mills, Ltd				Stock dividend	2%	2-11	2-1	Washington Gas Light Co., common (quar.)	62 ½ C 45c	1-30	1-1
Common (quar.)	‡25c	1-29	12-31 12-91	Texas-Illinois Natural Gas Pipe Line-				54.02 preferred (duer)	¢1 0C1/	2-10	1-1
\$2 preferred (quar.)	*50c	1-29		Common (quar.)	25c	3-15	2-15	54.50 COnvertible preferred (quar)	\$1.00%	2-10	1-2 1-2
lar Aircraft Co., 90c preferred (quar.)	221/2C	2-15	1-30	Texas Power & Light, \$4 preferred (quar.)	\$1	2-1	1-8		φ1.12 72 20c	3-1	2-1
thern California Edison Co.—				4.56% preferred (quar.)	\$1.14	2-1	1-8	West Kentucky Coal Co. (reduced quar.)	37½c	2-1	1-
Common (quar.)	50c	1-31	1-5	\$4.84 preferred (quar.)	\$1.21	2-1	1-8	Western Insurance Securities Co	51/20	2-1	
.48% preferred (quar.)	28c	1-31	1-5	Thatcher Glass Mfg. Co.—				\$2.50 class A (accum.)	\$2	2-1	1-1
.56% preferred (quar.)	28½c	1-31	1- 5	\$2.40 conv. pref. (quar.)	60c	2-15	1-29	Western Pacific RR. Co., common (quar.)	75c	2-15	2-
thern California Petroleum—		1.1. 3. 1. 2.	1 Ballation	Thermoid Co., \$2.50 preferred (quar.)	62½c	2-1	1-11	5% preferred A (quar.)	\$1.25		2-
% preferred (quar.)	37½c	2-1	1-15	Title Insurance & Trust Co. (Los Angeles)	1.44			Western Tablet & Stationery-			1.1
thern Canada Power Co., Ltd		0.15		Quarterly	50c	3-3	2-21	5% preferred (quar.)	\$1.25	4-1	3-
common (quar.)	‡45c	2-15	1-20	Quarterly	50c	6-10	6-1	westminster Paper, Ltd., class A (quar.)	\$12½c	1-31	1-
thern Indiana Gas & Electric-	\$1.20	2-1	1-15	Quarterly	50c	9-10	9-1	Wheeling & Lake Erie Ry., common (quar.)	\$1.433/4	2-1	1-
.80% preferred (quar.)	\$1.20 30c	2-15	1-15	Quarterly	50c	12-10	12- 1	4% prior lien (quar.)	\$1	2-1	1-
cial Investments & Securities, Inc	300	2-15	1-30	Tobacco Products Export Corp Tobacco Securities Trust Co., Ltd.—	50c	1-21	1-7	Whirlpool Corp			1. 12
ommon (quar.)	5c	2-1	1-15	Amer. deposit receipts ordinary (final)	101/ 0	0.10		51/2% convertible preferred (quar.)	27½c	3-10	3-
1/2 % convertible preferred (quar.)	561/4 C	2-1	1-15	Amer. dep. rcts. deferred (final)	13 1/2 10	2-16 2-16	1-11	White Motor Co., com., (stock dividend)	4%	1-28	1-
kane Portland Cement	100	3-10	2-26	Toledo Edison Co., com. (quar.)	171/ 0	1-28	1-11 1-8	White Sewing Machine Corp		1	1.11
dditional	100	6-10	5-28	4.25% preferred (quar.)	\$1 061/	3-1	2-15	\$2 prior pref. (quar.)	50c	2-1	1.
dditional	100	9-10	8-31	4.56% preferred (quar.)	\$1.14	3-1	2-15	Wilcox Oil Co. (quar.)	25c	2-19	1
dditional	10c	12-10	11-30	Tonopah Mining Co. of Nevada	φ1.14 5c	2-10	12-29	Winn & Lovett Grocery Co. (monthly)	11c	1-30	1.
ndard Dredging, \$1.60 preferred (quar.)	40c	3-1	2-17	Trade Bank & Trust Co. (N. Y.) (quar.)	183/4C	2-15	2-1	Monthly	11c	2-27	2
ndard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16	Stock dividend	10 %	3-1	2- 5	Monthly Wisconsin Electric Power	11c	3-31	3.
ndard Fuel Co., Ltd., 41/2 % pfd. (quar.)	156 1/4 C	2-1	1-15	Trane Co. (quar.)	37 1/2 C	2-1	1-14	6% preferred (quar.)		1 01	1.2
ndard Milling Co. (special)	15c	2-15	1-29	Transamerica Corp. (s-a)	65c	1-30	1-14	Wolf & Dessauer Co. (increased guar.)	\$1.50 15c	1-31	1.
ndard Products Co	15c	1-20	1-8	Union Electric Co. of Missouri-	000	1 00		Extra	15c	3-15 1-30	3.
adard Silica Corp. (quar.)	12½C	2-15	2-5	\$4.50 preferred (quar.)	\$1.121/2	2-15	1- 20	Worcester County Electric Co.	196	1-30	1-
Special	121/2C	2-15	2-5	\$4 preferred (quar.)	\$1	2-15	1-20	4.44% preferred (initial)	90c	2-1	1.
nge (William J.) Co. (s-a)	50c	1-29	1-15	\$3.70 preferred (quar.)	92½c	2-15	1-20	Wrigley (Wm. Jr.) Co. (monthly)	25c	2-1	î
nley Brock, Ltd., class A (quar.)	‡15c	2-1		\$3.50 preferred (quar.)	871/2C	2-15	1-20	Yellow Cab Co	200	4- I	
lass B (quar.)	‡10c	2-1		Union Gas Co. of Canada, Ltd.	‡35c	2-1	1-4	6% convertible preferred (quar.)	37½c	1-30	1
el Co. of Canada, Ltd. (quar.)	‡25c	2-1		Union Oil Co. of Calif. (quar.)	50c	2-10	1-11	6% convertible preferred (quar.)	37½c	4-30	4
xtra	‡30c	2-1	1-7	United Cigar-Whelan Stores, common	121/20	1-25	12-15	6% convertible preferred (quar.)	371/2C	7-31	7
rchi Brothers Stores, Inc.—	in the second			\$3.50 preferred (quar.)	871/2C	2-1	1-15	York County Gas Co. (quar.)	50c	2-1	
educed quarterly	25c	3-11	2-25	United Continental Fund-							1.
ling Brewers, Inc	25c	2-4	1-14	From net investment income	6c	1-29	1-15	Zeller's, Ltd., common		2-1	1
n & Stern Textiles, Inc		Courses and	0.45	United Corps., Ltd., class B (extra)	‡20c	2-26	,1-30	Extra	\$10c	2-1	1
2% preferred (quar.)	56c	4-1	3-15	United Drill & Tool class A	15c	2-1	1-12	5% preferred (quar.)	‡31¼c	2-1	1
son (John B.) Co., 8% pid. (quar.)	50c	3-1	2-15	Class B	25c	2-1	1-12	6% preferred (quar.)	137 1/2C	2-1	1.
wart-Warner Corp. (extra)	35c	3-6	2+12	United New Jersey Railroad & Canal Co			1 T 1		1.1		
cely-Van Camp, Inc.—				Quarterly	\$2.50	4-10	3-20	*Transfer books not closed for this divide	nd.		
ommon (quar.)	15c	4-1	3-17	United Shoe Machinery com. (quar.)	621/2C	2-1	1-4	†Payable in U. S. Funds, less 15% Canadi	an non-re	sidents'	tar.
ommon (quar.)	15c	7-1	6-17	6% preferred (quar.)	37½c	2-1	1-4	Payable in Canadian Funds, tax deduct	ble at th	ie source	e. N
% prior preferred (quar.)	25c	4-1	3-17	U. S. Finishing Co., common (quar.)	25c	4-1	3-15	resident tax 15% : resident tax 7%.			
% prior preferred (quar.)	25c	7-1	6-17	\$4 preferred (quar.)	\$1	4-1	3-15	a Less British income tax.			i ge d
Gentalian Gene			1-8	U. S. Glass Co.	10c	1-20	1-10	x Less Jamaica income tax.			1838
one Container Corp. (quar.)	20c	1-19		U. O. O. Olass CO				Less Jamaica income tax.			
one Container Corp. (quar.) op & Shop, Inc. (stock dividend) ouffer Corp. (quar.)	20c 5% 25c	2-15 1-30	2-1	U. S. Radiator Corp., 6% preferred (quar.) U. S. Shoe Corp. (extra)	75c 50c	2- 1 1-24	1-15 12-23	y Corrected payment or holders of record Previous published dates were incorrect	dates ar	e report	ted h

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Local Borrowing to Finance In-dustry Development Rejected by Voters — The voters of Alabama rejected a proposed amendment to the Constitution of Alabama which would permit municipalities in Franklin County to issue bonds and levy taxes in order to aid private enterprise. Dr. Hallie Farmer, head of So-cial Science Division at Alabama College whose applycance of pro-

College, whose analyses of pro-posed legislative and constitu-tional measures are widely read and highly respected, said: "This amendment is based on the as-sumption that there is no risk in business and that the enterprise business and that the enterprises in which these municipalities in-yest their money will inevitably succeed. There is little in the history of past experiments of this kind to encourage this belief. Dethis and corruption have affected such enterprises in the past. For every record of success there are mul-

Various communities in Ala-bama have been unusually active an seeking plants, warehouses and sales offices to take advantage of the Southeast's rapidly expanding economy and have had consid-erable success. Leaders in this movement expressed satisfaction at the defeat of the amendment, believing that there is an element of unsoundness in enterprises which are sought on the basis of School Commissioners, will re-governmental bodies assuming the ceive sealed bids until 11 a.m.

state. The amendment evidently was submitted by reason of legislative courtesy.

Franklin County (P. O.

Russellville), Ala. Voters Reject "Private Enter-prise" Financing—Voters in the County as well as throughout the State rejected a proposed consti-tutional amendment which would permit municipalities in the County to issue bonds and levy taxes in order to aid private en-terprise. Further details appear in the item above captioned "Ala-bama, State of."

Mobile County (P. O.

Mobile County (P. O. Mobile), Ala. Bond Offering — E. C. Doody, Clerk of the Board of Revenue and Road Commissioners, will sell at public auction at 10:30 a.m. (CST) on Feb. 9, an issue of \$4,-280,000 road and bridge bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1979 inclusive. Bonds maturing in 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City; First National Bank of Mo-bile; Merchants National Bank of Mobile, or at the American Na-Mobile, or at the American Na-tional Bank & Trust Co., Mobile. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA Glendale, Ariz. Bond Offering—Elton A. Kirby, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 2 for the purchase of \$200,000 water works improvement and exten-sion bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 in-clusive. Principal and interest (F-A) payable at the City Treas-urer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix. Salt River Project Agricultural and

Salt River Project Agricultural and Improvement and Power District (P. O. Phoenix), Ariz. Bond Sale—The \$5,000,000 elec-

Bond Sale—The \$5,000,000 elec-tric generating plant revenue (Corporate Issue No. 6) bonds of-fered Jan. 12—v. 178, p. 2523— were awarded to a group headed by Shields & Co., New York City, at 100.11, a net interest cost of about 3.49%, as follows:

\$335,000 4s. Due from 1960 to 1963 inclusive. 1.070.000 3¹/4s. Due from 1964 to

1972 inclusive. 3,595,000 3½s. Due from 1973 to 1982 inclusive.

The bonds mature semi-annually on Jan. 1 and July 1. The en-tire issue will carry supplemental Birmingham. Warrant Offering—Arthur Smith, Jr., President of the Board of School Commissioners, will re-ceive sealed bids until 11 a.m. (CST) on Jan. 26 for the pur-chase of \$600,000 County Special Public School Tax warrants Coupons on bonds maturing in 1964 to 1972, at ³4% from July 1, 1954 to July 1, 1955; and on bonds maturing in 1973 to 1982, at ¹/₂% from July 1, 1954 to July 1, 1955. Other members of the group: Eastman, Dillon & Co., Coffin & Burr, Ira Haupt & Co., Roosevelt 8. Cross all of New York: Henry governmental bodies assuming the function of private competitive enterprise. The voters of Franklin County in the expressed themselves strongly in opposition to the amendment, as did the voters throughout the callable after 10 years from date ards & Co., of Cleveland; Andrews is a co., of Cleveland; Andrews is co., of contended to a price of the did the voters throughout the Callable after 10 years from date ards & Co., of Cleveland; Andrews New

of issue. Principal and interest & Wells, Inc., of New York; Kaiser payable at the Bankers Trust Co., New York City. ARIZONA Wells, Inc., of New York; Kaiser & Co., of San Francisco Thomas & Co., of Pittsburgh; Raffensper-ger, Hughes & Co., of Indianapo-lis; Shelby Cullom Davis & Co., 9,700,000 13/8. Due on Feb. 1 from lis; Shelby Cullom Davis & Co., of New York; Townsend, Dabney & Tyson, of Boston; Soden Invest-ment Co., of Kansas City; Tyler & Co., of Boston; J. M. Dain & Co., of Minneapolis; R. H. Johnson & Co., Herbert J. Sims & Co., both of New York; Walter, Woody & Hei-merdinger, of Cincinnati; John Small & Co., of New York; Peters, Writer & Christensen, of Denver; and Ellis & Co. of Cincinnati and Ellis & Co., of Cincinnati.

ARKANSAS

Little Rock, Ark.

Bond Sale—The \$120,000 public library bonds offered Jan. 11—v. 179, p. 147—were awarded to Hill, Crawford & Lanford, Inc., of Lit-tle Rock, as 1½s, at 100.02, a basis of about 1.49%.

CALIFORNIA

Barstow Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Alli-son, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 11 for the purchase of \$72,-000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Le-gality approved by O'Melveny & Myers, of Los Angeles.

California (State of)

\$15,200,000 2s. Due on Feb. 1 from 1956 to 1962 inclusive.
\$9,700,000 13/4s. Due on Feb. 1 from 1963 to 1966 inclusive.
\$22,200,000 2s. Due on Feb. 1 from 1967 to 1970 inclusive.
\$2,900,000 2s. Due on Feb. 1 from 1971 to 1974 inclusive.
\$200,000 13/4s Due on Feb. 1

2,900,000 134s. Due on Feb. 1, 1975.

Other members of the syndicate Other members of the syndicate include: First National Bank of New York; J. P. Morgan & Co., In-corporated; Smith, Barney & Co.; Lehman Brothers; Chemical Bank & Trust Company; Kidder, Pea-body & Co.; Continental Illinois Bank & Trust Company of Chicago; Blair, Rollins & Co. Incorporated; The First National Bank of Bos-ton; The Philadelphia National Bank; Eastman, Dillon & Co.; Stone & Webster Securities Cor-poration; Phelps, Fenn & Co.; White. Weld & Co.; R. W. Press-

poration; Phelps, Fenn & Co.; White, Weld & Co.; R. W. Press-prich & Co.; Paine, Webber, Jack-son & Curtis; Shields & Company; American Securities Corporation; Alex. Brown & Sons; Dominick & Dominick; Hallgarten & Co.; Hemphill, Noyes & Co.; Lee Hig-ginson Corporation; F. S. Moseley. & Co.; National State Bank; L. F. Rothschild & Co.; Stroud & Com-pany; Braun, Bosworth & Co.; Dick & Merle-Smith; Estabrook & Co.; & Co.:

& Co.; Hornblower & Weeks; Kean, Taylor & Co.; Lawrence M. Marks & Co.; Aubrey G. Lanston & Co.; Tucker, Anthony & Co.; Bacon, Stevenson & Co.; Baxter, Williams & Co.; Carl M. Loeb, Rhoades & Co.; Commerce Trust Company; Francis I. duPont & Co.; Eldredge & Co.; Geo. B. Gibbons & Com-

Calpella School District, Mendocino

County, Calif. Bond Offering — Sealed bids will be received until 2 p.m. (PST) on Feb. 1 for the pur-chase of \$43,000 building bonds.

Castro Valley School District, Alameda County, Calif.

Bond Sale-The \$82,000 build bonds offered Jan. 12—v. 179, 60—were awarded to Dean Witing b p. 50-ter 8 **ter &** Co., of San Francisco, at 100.012, a net interest cost of about 3.35%, as follows:

\$62,000 3¹/₄s. Due on March 1 from 1955 to 1974 inclusive. 20,000 3¹/₂s. Due on March 1 from

1975 to 1979 inclusive.

Charter Oak School District,

Los Angeles County, Calif. Bond Sale-The \$50,000 building bonds offered Jan. 12 were awarded to the Security-First Na-tional Bank of Los Angeles, as ing at 100.32, a basis of about

The bonds are dated Feb. 1, 1954 and mature on Feb. 1 from 1955 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Chino Unified School District, San

Bernardino County, Calif. Bernarano County, Catt. Bond Sale—The \$245,000 build-ing bonds offered Jan. 11 were awarded to the Bank of America National Trust & Savings Asso-ciation, of San Francisco, as 3s, at 102.38, a basis of about 2.76%.

The bonds are dated Jan. 15, 1954 and mature on Jan. 15 from 1954 and mature on Jan. 15 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Le-gality approved by O'Melveny & Myers, of Los Angeles.

Fallbrook Union High Sch. Dist.,

San Diego County, Calif Bond Sale—The \$385,000 build-ing bonds offered Jan. 12—v. 179, p. 50—were awarded to Schwa-bacher & Co., of San Francisco, at par, as follows:

\$25,000 5s. Due on Feb. 15 from 1956 to 1961 inclusive.
280,000 3s. Due on Feb. 15 from 1962 to 1978 inclusive.
20,000 2¹/₂s. Due on Feb. 15, 1979.

Hughson School District Stanislaus County, Calif

Bond Sale—The \$126,000 build-ing bonds offered Jan. 12—v. 179, p. 50—were awarded to a group composed of the Bank of America National Trust & Savings Asso-ciation, Dean Witter & Co., Law-son, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, and C. N. White & Co., Oakland, at 100.16, anet in-Jaraet cost of about 2.93% as follerest cost of about 2.93%, as follows:

\$16,000 4s. Due on Dec. 15 from 1954 to 1957 inclusive.

49,000 234s. Due on Dec. 15 from 1958 to 1965 inclusive.
61,000 3s. Due on Dec. 15 from 1966 to 1973 inclusive.

Monrovia City School District,

Los Angeles County, Calif. Bond Sale—The \$300,000 build-ing bonds' offered Jan. 12 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as $2\frac{1}{2}$ s, at 101.22, a basis of about 3.68%.

The bonds are dated Feb. 1 1954 and mature on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable the County Treasurer's office. at

Mount Diablo Unified Sch. Dist.,

Contra Costa County, Calif. Bond Sale — The \$1,440,000 school bonds offered Jan. 12-v. **179, p.** 147 — were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francis-co, at a price of 100.09, a net in-terest cost of about 2.60%, as follows:

\$288,000 41/4s. Due on March 15 288,000 23, Due on March 15 from 1955 to 1958 inclusive. 1959 to 1962 inclusive.

216,000 21/4s. Due on March 15 from 1963 to 1965 inclusive.

gitized for FRASER ://fraser.stlouisfed.org 216,000 2½s. Due on March 15 from 1966 to 1968 inclusive. 432,000 2¾s. Due on March 15 from 1969 to 1974 inclusive.

Other members of the group:

Other members of the group. Blyth & Co., Inc.; Harris Trust and Savings Bank; C. J. Devine & Co.; Merrill Lynch, Pierce, Fen-ner & Beane; J. Barth & Co.; Wil-lion B Staats & Co.; Paine, Webher & Beane; J. Barth & Co.; Wil-liam R. Staats & Co.; Paine, Web-ber, Jackson & Curtis; First of Michigan Corporation; Schwa-bacher & Co.; Lawson, Levy & Williams; Stone & Youngberg; Redfield & Co.; and C. N. White & Co. & Co.

Needles Union High Sch. Dist., San Bernardino County, Calif.

Bond Sale-The \$825,000 building bonds offered Jan. 11-v. 179, 50—were awarded to a group aded by the Bank of America headed by the Bank of America National Trust & Savings Asso-ciation, of San Francisco, at 100.05, interest cost of about 2.84% as follows:

000 3s. Due on Jan. 15 in 1956 and 1957. \$60,000 3s.

565,000 2³/₄s. Due on Jan. from 1958 to 1970 inclusive Due on Jan. 15 200,000 3s. Due on Jan. 15 from 1971 to 1974 inclusive.

Other members of the group: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, Fred D. Blake & Co., of Los An-geles, and C. N. White & Co., of Oakland.

Piedmont Unified School District Alameda County, Calif.

Bond Sale—The \$575,000 build-ing bonds offered Jan. 12-v. 178, bonds offered Jan. 12—v. 178, 2621—were awarded to Blyth p. 2621—were awarded to Ly. & Co., and Heller, Bruce & Co. both of San Francisco, jointly, a 100.01, a net interest about 1.93%, as follows: cost of

\$150,000 2s. Due on March 1 from

1955 to 1959 inclusive. 180,000 1³/₄s. Due on March 1 from 1960 to 1965 inclusive.

245,000 2s. Due on March 1 from 1966 to 1973 inclusive.

Richmond School Districts, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 19 for the purchase of \$800,000 bonds, divided as follows:

\$500,000 Elementary School District bonds. Due on March 15 from 1955 to 1974 inclusive.
 300,000 Union High School District March 15

trict bonds. Due on March 15 from 1955 to 1974 inclusive.

The bonds are dated March 15, 1954. Principal and interest (M-S) payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Francisco.

South Bay Union High Sch. Dist. Los Angeles County, Calif.

Bond Sale-The \$400,000 building bonds offered Jan. 12 were awarded to the Security-First National Bank of Los Angeles. 29 23/4s, at 100.50, a basis of about 2.72%.

The bonds are dated Feb 1954 and mature on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Vallejo, Calif.

Bond Sale-The \$500,000 water Bond Sale—The \$500,000 water system bonds offered Jan. 12—v. 179, p. 50—were awarded to a group headed by the Bank of America National Trust & Sav-ings Association, of San Fran-cisco, at 100.02, a net interest cost of about 2700% as follows: of about 2.70%, as follows:

\$100.000 234s. Due on Feb. 1 from 1957 to 1960 inclusive. 100,000 2¼s. Due on Feb. 1 from

1961 to 1964 inclusive. 75,000 2½s. Due on Feb. 1965 to 1967 inclusive. from

150.000 234s. Due on Feb. 1 from 1968 to 1973 inclusive. 000 3s. Due on Feb. 1 from 1974 to 1976 inclusive. 75,000

Other members of the group: American Trust Co., Blyth & Co., R. H. Moulton & Co., all of San Francisco, Security-First National suant to an agreement between Francisco, Security-First National Bank, of Los Angeles, Weeden & Co., J. Barth & Co., Dean Witter & Co., all of San Francisco, Wil-liam R. Staats & Co., of Los An-geles, Heller, Bruce & Co., Law-son, Levy & Williams, Kaiser & Co., Stone & Youngberg, all of San Francisco, and C. N. White & Co. of Ochland San Francisco, and & Co., of Oakland.

Watsonville, Calif.

Bond Sale—The \$905,000 sani-tary sewer bonds offered Jan. 12— v. 178, p. 2523—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.02, a net interest cost of about 2.38%, as follows:

\$125,000 4s. Due on Jan. 1 from 1955 to 1958 inclusive.

90,000 1³/₄s. Due on Jan. 1 from 1959 to 1961 inclusive. 210,000 2s. Due on Jan. 1 from 1962 to 1968 inclusive.

1962 to 1968 inclusive. 120,000 2¹/₄s. Due on Jan. 1 from 1969 to 1972 inclusive.

360,000 21/3s. Due on Jan, 1 from 1973 to 1984 inclusive.

1973 to 1984 inclusive. Other members of the group: Blyth & Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Weeden & Co., Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, William R. Staats & Co., of Los Angeles, Heller Bruce & Co., Lawson, Levy & Wil-liams, H. E. Work & Co., Stone & Youngberg, all of San Francisco, Kalman & Co., of St. Paul, Hill, Richards & Co., of San Francisco, and C. N. White & Co., of Oakland.

CONNECTICUT

Torrington, Conn.

Note Offering-Edwin J. Dowd City Treasurer, will receive sealed and telegraphic bids until 11 a.m. (EST) on Jan. 19 for the purchase of \$400,000 tax anticipation notes. Dated Jan. 20, 1954. Due on May 4, 1954. Payable at the Brooks Bank & Trust Co., Torrington.

GEORGIA

Macon, Ga.

Certificate Sale-The \$700,000 2% water revenue certificates of-fered Jan. 12—v. 179, p. 50—were awarded to a group composed of the Robinson-Humphrey Co., Inc., Atlanta, Johnson, Lane, Space & Co., Savannah, Byron Brooke & Co., T. W. Tindall & Co., both of Atlanta, and Cabell Hopkins & Co., of Columbus, at 101.27, a basis of about 1.67%.

ILLINOIS

Chicago, Ill.

Bond Sale-The \$4,000,000 city building bonds offered Jan. v. 179, p. 148—were awarded to a group composed of the Northern Trust Co., Continental Illinois National Bank & Trust Co., First Trust National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, City National Bank & Trust Co., and American Na-tional Bank & Trust Co., all of Chicago, as 2¹/₄s, at 100.42, a basis of photo 2000 Chicago, as 2¹/₄s, of about 2.20%.

Cook County School District No 73¹/₂ (P. O. Stokie), Ill.

Bond Sale-An issue of \$60,000 school site purchase bonds was sold to Benjamin & Lang, Inc., of Chicago, as 3s. Dated Dec. 1, 1953.

Illinois Institute of Technology (P. O. Chicago), Ill.

Bond Offering — Raymond J. Spaeth, Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 25 for the purchase of \$2,280,000 dormitory bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1956 to 1993 inclusive. Principal and interest (M-S) payable at the Continental Illinois National Bank & Trust Co., Chicago. Le-gality approved by Dallstream, Schiff, Stern & Hardin, of Chicago. The bonds are secured by various properties and revenues of the Institute and issued pur-Trauernicht, of St. Louis.

the Institute and the Housing and Home Finance Agency. Lake County, Waukegan City School District No. 61 (P. O. Waukegan), Ill.

Bond Offering-C. E. Meador, Secretary of the Board of Educa-tion, will receive sealed bids un-til 8 p.m. (CST) on Feb. 8 for the burchase of \$2,673,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 inon March 1 from 1956 to 1974 in-clusive. Principal and interest (M-S) payable at a Chicago bank or trust company mutually ac-ceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

North Central College (P. O. Naperville), Ill.

Bond Offering-George R. Tit-Bond Offering—George R. Tit-man, Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 25 for the purchase of \$350,000 dormitory bonds. Dated July 1, 1933. Due on July 1 from 1956 to 1993 inclusive. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Dallstream, Schiff, Stern & Hardin, of Chicago. The Stern & Hardin, of Chicago. The bonds are secured by properties and revenues of the College and issued pursuant to an agreement between the College and the Housing and Home Finance Agency.

Ogle, Lee and DeKalb Counties, Rochelle Township High School District No. 212 (P. O. Rochelle), Ill.

Bond Sale — The \$1,125,000 building bonds offered Jan. 11 v. 179, p. 148-were awarded to a group composed of the Northern Trust Co., William Blair & Co., both of Chicago, Braun, Bosworth & Co., Inc., Toledo, R. S. Dickson & Co., of Chicago, at 100.01, a net interest cost of about 2.15%, as follows:

\$625.000 2s. Due on Dec. 1 from 1955 to 1966 inclusive.

500.000 2¼s. Due on Dec. 1 from 1967 to 1973 inclusive.

St. Clair County School District No. 118 (P. O. Belleville), Ill. Bond Sale-The \$800,000 building bonds offered Jan. 8 were awarded to a group composed of Paine, Webber, Jackson & Curtis, Chicago, Newhard, Cook & Corris, and A. G. Edwards & Sons, Inc., both of St. Louis, at 100.006, a net interest cost of about 2.29%, as follows:

\$620,000 2¼s. Due on Jan. 1 from 1955 to 1968 inclusive.

180,000 23%s. Due on Jan. 1 from 1969 to 1972 inclusive.

The bonds are dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1972 inclusive. Interest J-J. Le-gality approved by Charles & Trauernicht, of St. Louis.

St. Clair County, Signal Hill School District No. 181 (P. O. East St. Louis), Ill.

Arkansas City Sch. District, Kan. Bond Sale — The \$390,000 im-provement bonds offered Jan. 11 -v. 178, p. 2621—were awarded to Stern Bros. & Co., of Kansas: City, as 1³/₄s and 2s, at par. **Bond Offering** — H. B. Black, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Jan. 19 for the purchase of \$250,000 building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1965 to 1971 inclusive. Legality approved by Chapman & Cutler of Chicago.

. Clair County School District No. 187 (P. O. Rural Route No. 2, East St. Louis), Ill.

funding bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1969 inclusive. Bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Stinson, Mag, Thom-son. McEvers & Fizzell, of Kan-**Bond Offering**—Harold Anglim, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (CST) on Jan. 21 for the purchase of \$300,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclu-sive. Principal and interest (J-D) payable at the Illinois State Trust Co.. East St. Louis, or at such 178, p. 2356—were awarded to a syndicate headed by the National City Bank of New York, at par, a net interest cost of about 2.48%, a follower Co., East St. Louis, or at such other bank or trust company to be designated by the purchaser. Legality approved by Charles 8 \$850,000 4s. Due on Feb. 15 from 1955 to 1958 inclusive.

Winnebago County School District No. 205 (P. O. Rockford), Ill. Bond Offering-M. G. Englund,

Bond Offering—M. G. Englund, Secretary of the Board of Educa-tion, will receive sealed bids un-til 7:30 p.m. (CST) on Jan. 28 for the purchase of \$4,390,000 school building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1973' inclusive. Principal and interest (J-D) payable at a bank or trust company mutually accept-able to the District and the suc-cessful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Evansville Water Works Dist. Ind. Bond Sale—The \$800,000 water works bonds offered Jan. 11—v. 179, p. 50—were awarded to the Continental Illinois National Bank & Trust Co., and A. G. Becker & Co., Inc., both of Chicago, jointly, as 1%s, at 100.13, a basis-of about 1 90% of about 1.86%.

Indianapolis, Ind.

Warrant Sale — The \$4,480,000 warrants offered Jan. 11—v. 179, p. 148—were awarded to a group of Indianapolis banks, at 134% interest. Long Beach School Town, Ind.

Bond Sale-The \$32,000 School

building bonds offered Jan. 12-v. 178, p. 2524-were awarded to R. S. Dickson & Co., of Chicago,

as 2%s, at 101.44, a basis of about.

Marion County (P. O.

Indianapolis), Ind.

County Auditor, will receive seal-ed bids until 10 a.m. (CST) on

Jan. 25 for the purchase of \$500,-000 general fund tax anticipation. warrants. Dated June 30, 1954. Due in five months.

Muncie, Ind.

Bond Offering-John R. Hiner,

City Controller, will receive sealed bids until 2 p.m. (CST) on

Feb. 3 for the purchase of \$3,600

Feb. 3 for the purchase of \$3,600,-000 sewage works revenue bonds. Dated Feb. 1, 1954. Due semi-an-nually from Oct. 1, 1955 to April 1, 1984 inclusive. Bonds maturing Oct. 1, 1959 and thereafter are callable as of April 1, 1959. Prin-cipal and interest (A-O) payable at the Chase National Bank of the City of New York. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany, Ind. Bond Sale—The \$87,000 munici-

pal parking bonds offered Jan. 11

-v. 179, p. 148 — were awarded to the Union National Bank of New Albany, as $2\frac{1}{2}$ s, at 100.11, **a** basis of about 2.48%.

KANSAS

Kansas City, Kan. Bond Offering—Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan.

26 for the purchase of \$1,051,000 funding bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956

LOUISIANA

Caddo Parish, Parishwide School

District (P. O. Shreveport), La. Bond Sale — The \$5,000,000 school bonds offered Jan. 12-v.

1

sas City.

as follows:

Warrant Offering-R. T. Combs,

on

2.73%.

discount.

poned.

1,910,000 2¼s. Due on Feb. 15 from 1959 to 1966 inclusive. 2,240,000 2½s. Due on Feb. 15 from 1967 to 1974 inclusive.

Other members of the group. First Boston Corp., Chemical Bank & Trust Co., of New York, Merrill Lynch, Pierce, Fenner & Beane, First National Bank, of Portland, First of Mich-igan Corporation, Roosevelt & Cross F. S. Smithers & Co., W. Other members of the group Igan Corporation, Roosevelt & Cross, F. S. Smithers & Co., W. H. Moulton & Co., Dick & Merle-Smith, J. C. Bradford & Co., An-drews & Wells, Inc., all of New York, The Illinois Company, Sills, Fairman & Harris, both of Chi-cago, and Steiner, Rouse & Co., of New Orleans of New Orleans.

Grant Parish, Ward Seven Hospital Service District (P. O. Montgomery), La.

Bond Sale-The \$35,000 hospital

service bonds offered Jan. 13 p. 2622-were awarded to R. T. Henry Dubach, as 33/4s, at par

Greater Baton Rouge Port Com-mission (P. O. Port Allen), La.

Note Offering — Charles F. Averill, Secretary, will receive sealed bids until 3 p.m. (CST) on Feb. 15 for the purchase of \$55,-000 series B notes. Dated Feb. 15, 1954. Due Feb. 15, 1956.

Kenner, La.

Bond Offering — Philomene Paasch, City Clerk, will receive sealed bids until 7 p.m. (CST) on Feb. 17 for the purchase of \$185,-000 public improvement bonds, as follows:

\$55,000 series A bonds. 110,000 series B bonds. 20,000 series C bonds.

The bonds are dated March 1 1954. Due on March 1 from 1955 to 1974 inclusive. Callable as of March 1, 1964. Interest M-S. Le-Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

La Fourche Parish (P. O.

Agawam, Mass. Bond Sale — The \$2,100,000 school bonds offered Jan. 12—v. 179, p. 50—were awarded to a group composed of Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, all of New York City, and Touncard Thibodaux), La. Bond Sale—The \$750,000 public improvement bonds offered Jan. 13—v. 178, p. 2247—were awarded 13-V. 178, p. 2247—were awarded to a group composed of F. S. Smithers & Co., New York City, J. C. Bradford & Co., Nashville, Ar-nold and Crane, of New Orleans. Stubbs, Smith & Lombardo, of Birmingham, and Rauscher, Pierce & Co. of Dellac. 22,204 and 23 New York City, and Townsend, Dabney & Tyson, of Boston, as 2¹/₄s, at 100.20, a basis of about 2.22%. & Co., of Dallas, as 3¼s and 3s, at par, reflecting a net interest cost of about 3.16%. A notes offered Jan. 8 were awarded to the Second National Bank of Boston, at 1.15% in-terest, plus a premium of \$27.

Monroe, La. Bond Offering — P. A. Poag, City Secretary, will receive sealed bids until 10 a.m. (CST) on Feb. 9 for the purchase of \$1,620,000 water and electric revenue bonds. Dated Feb. 1, 1949. Due on Feb. 1 from 1956 to 1989 inclusive. Callable as of Aug. 1, 1954. Prin-cipal and interest (F-A) payable at the Chemical Bank & Trust Co., New York City. Legality ap-proved by Chapman & Cutler of proved by Chapman & Cutler, of Chicago.

Natchitoches, La. Bond Offering-W. M. Wood-yard, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Feb. 8 for the purchase of \$180,000 p u b lic improvement bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1974 in-clusive. Interest M-S. Legality ap-proved by Foley. Cox & Judell proved by Foley, Cox & Judell, of New Orleans.

St Helena Parish School Districts

St Helena Parish School Districts (P. O. Greensburg), La. Bond Offering—J. L. Meadows, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 16 for the purchase of \$88,000 bonds, divided as follows: of \$80,000 sewer bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest payable at the First National Bank of Boston. Legal-ity approved by Storey, Thorn-dike, Palmer & Dodge, of Boston. divided as follows:

\$26,000 School District No. 5 bonds. Due on Jan. 1 from 1955 to 1964 inclusive. 62.000

000 School District No. 3 bonds. Due on Jan. 1 from 1955 to 1974 inclusive.

The bonds are dated Jan. 1954. Principal and interest (J-J) payable at the office of the School al Bank of Boston, at 1.14% dis-Board Trustees, or at a bank to count.

be specified by the purchaser. Le-gality approved by Chapman & Cutler, of Chicago. MAINE

Augusta, Me.

Note Sale—The \$400,000 notes offered Jan. 12—v. 179, p. 148— were awarded to the Second Na-

tional Bank of Boston, at 1.187%

MARYLAND

Baltimore, Md.

Bond Offering Cancelled—At a meeting on Jan. 14 the Board of City Commissioners rescinded the

resolution authorizing the offering on Jan. 26 of \$3,200,000 general

obligation bonds to mature seri-

-v. 179, p. 148. In this connec-tion, John J. Ghinger, City Treas-

"Recently the City of Baltimore

"The City Solicitor will confer

with the bond counsel in the im-medite future."

MASSACHUSETTS

Agawam, Mass.

Boston Metropolitan Dist., Mass.

The notes are dated Jan.

1954 and mature on May 1, 1954. Principal and interest payable at the First National Bank of Bos-

ton. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of

Essex County (P. O. Salem), Mass.

Note Sale-The \$850,000 tuber-

culosis hospital maintenance notes offered Jan. 12—v. 179, p. 149— were awarded to the Gloucester

The bank also purchased an is-sue of \$850,000 tuberculosis hos-pital maintenance notes at 0.929%

discount. Dated Jan. 15, 1954. Due

Haverhill, Mass.

Bond Offering — Mildred L. Manning, City Treasurer, will re-ceive sealed bids until noon (EST) on Jan. 20 for the purchase

Haverhill, Mass.

were awarded to the First Nation-

Note Sale-The \$600,000 notes offered Jan. 13-v. 179, p. 148-

Jan. 15, 1955.

National Bank of Gloucester 1% discount. Dated Jan. 15, 1954 and due on April 1, 1954.

15

Note Sale-The \$3,000,000 series

announced that on Jan. 26 the city would offer for sale \$3,200,000 di-

urer, commented as follows:

storage and warehouse fa for the National Can Corp.

Nahant, Mass.

Bond Offering — Florence M. Hubbard. Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on Jan. 18 for the purchase Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Bos-ton. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston Boston.

Taunton, Mass.

Bond Sale-The \$200,000 water bonds offered Jan. 12—v. 179, p. 148—were awarded to Hemphill, Noyes & Co., New York City, as 2.10s, at 100.28, a basis of about

MICHIGAN

field Townships Fractional School District No. 2 (P. O.

Bond Offering-David W. Lee Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (EST) on Jan, 20 for the purchase of \$1,750,000 building Bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1972 inclu-tive Bonds materiate in 1005 April 1 from 1955 to 1972 inclu-sive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Coloma Township Sch. Dist. No. 7 (P. O. Coloma), Mich. Bond Sale—An issue of \$225,000 school site and building bonds was awarded on Jan. 6 to Mc-Donald-Moore & Co., of Detroit. Dated Feb. 1, 1954. Due on Sept. 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and there-

Detroit, Mich. Bond Sale — The \$4,500,000 bonds offered Jan. 12—v. 179, p. 148—were awarded to a syndicate headed by Ira Haupt & Co., New York City, as follows:

\$695,000 public utility, series M bonds, at 100.01, a net inter-est cost of about 2.70%, as follows: \$120,000 4s, due on Jan. 15 from 1955 to 1964 in-San. 15 from 1955 to 1964 in-clusive; $$293,000 \ 2\frac{1}{2}$ s due on Jan. 15 from 1965 to 1975 in-clusive; and $$282,000 \ 2\frac{3}{4}$ s, due on Jan. 15 from 1976 to 1983 inclusive.

inclusive. 3,805,000 general public improve-ment bonds, at 100.02, a net interest cost of about 2.71%, as follows; \$712,000 4s, due on Jan. 15 from 1955 to 1964 inclusive; \$1,728,000 2½s, due on Jan. 15 from 1965 to 1976 inclusive; and \$1,365,000 2¾s, due on Jan. 15 from 1977 to 1983 inclusive. 1983 inclusive.

Other members of the group: Laidlaw & Co., of New York, First Securities Company of Chicago, National Bank of Commerce, Seattle, First National Bank, of Memphis, Andrews & Wells, Inc., of New York, Courts & Co., of Atlanta, Glickenhaus & Lembo, Goodbody & Co., both of New York, Thomas & Co., of Pitts-burgh, Newburger, Loeb & Co., Talmage & Co., Park, Ryan, Inc., all of New York, Ryan, Hanauer & Co., of Newark, White-Phillips Co., of Davenport, Ginther, Johns-ton & Co., of Cleveland, J. B. Hanauer & Co., of Newark, Mc-Dougal & Condon, of Chicago, cago, National Bank of Commerce nanauer & Co., of Newark, Mc-Dougal & Condon, of Chicago, Provident Savings Bank & Trust Co., of Cincinnati, Shaughnessy & Co., of St. Paul, George K. Baum & Co., of Kansas City, Doll & Isphording & Co., of St. Paul, George K. Baum & Co., of Kansas City, Doll & Isphording, Inc., of Cin-cinnati, Dreyfus & Co., of New York, National City Bank, of Cleveland, J. R. Ross & Co., of Newark, Ross, Borton & Simon, of Cleveland, and Wurts, Dulles & Co., of Cleveland.

St. Joseph School District. Mich.

Bond Sale-The \$600,000 building bonds offered Jan 12-v 179 p. 148 — were awarded to Ken-ower, MacArthur & Co., of De-troit, as $1\frac{1}{2}$ s, at 100.01, a basis of about 1.49%.

Sheridan, Dayton and Garfield Townships Fractional Sch. Dis No. 6 (P. O. Fremont), Mich. Dist.

Bond Sale—The \$575,000 build-ing bonds offered Jan. 12-v. 179 -v. 179. p. 148—were awarded to Halsey, Stuart & Co. Inc., Blyth & Co., both of Chicago, and Watling, Lerchen & Co., Detroit, at par, a net interest cost of about 2.53%, as follows:

\$185,000 234s. Due on April 1 from 1955 to 1961 inclusive. 390,000 2½s. Due on April 1 from 1962 to 1972 inclusive.

MINNESOTA

Chippewa and Renville Counties Joint Indep. Sch. Dist. No. 30 (P. O. Maynard), Minn.

Bond Sale—The \$340,000 build-ing bonds offered Jan. 13—v. 179, p. 149—were awarded to a group composed of Allison-Williams Piper, Jaffray & Hopwood, both of Minneapolis, and Caldwell, Phillips Co., of St. Paul, on a bid reflecting a net interest cost of about 3.07%.

Clearwater and Polk Counties Joint Indep. Consol. Sch. Dist. No. 25 (P. O. Clearbrook), Minn.

Bond Offering — R a y m o n d Thompson, District Clerk, will re-ceive sealed bids until 3 p.m. (CST) on Jan. 26 for the purchase of \$160,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1090 inclusion Bonds. 1956 to 1980 inclusive. Bonds ma-1956 to 1980 inclusive. Bonds ma-turing in 1969 and thereafter are callable as of Feb. 1, 1968. Le-gality approved by Briggs, Gil-bert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Faribault County Indep. Sch. Dist. No. 132 (P. O. Bricelyn), Minn.

Bond Offering Canceled — The call for bids until Jan. 6 for the purchase of \$565,000 building bonds—v. 179, p. 51—were can-celed because of litigation.

Hennepin County Joint Indep. Consol. Sch. Dist. No. 142 (P. O. Bloomington), Minn.

Bond Offering — Allan Moir, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on bids until (30 p.m. (CST) on Jan. 20 for the purchase of \$100,-000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 24 (P. O. Robinsdale), Minnesota

Bond Sale - The \$1,250,000 v. 179, p. 51—were awarded to a group composed of Paine, Webber, group composed of Paine, Webber, Jackson & Curtis, Harriman Rip-ley & Co., Inc., A. C. Allyn & Co., Inc., all of Chicago, Kalman & Co., American National Bank, both of St. Paul, and E. J. Pres-scott & Co., of Minneapolis, at 100.17, a net interest cost of about 2.99%, as follows:

\$490,000 2³/₄s. Due on Jan. 1 from 1957 to 1968 inclusive.

270,000 3s. Due Jan. 1 from 1969 to 1974 inclusive. 490.000 3.10s. Due on Jan. 1 from

1975 to 1984 inclusive.

Norman County Indep. Sch. Dist. No. 8 (P. O. Norman), Minn.

Bond Sale--The \$100,000 build ing bonds offered Jan. 7-v. 179, p. 51-were awarded to the Conp. 51—were awarded to the Cen-tral Republic Co., Chicago, at 100.005, a net interest cost of about 2.72%, as follows:

\$40,000 2¼s. Due on Jan. 1 from 1957 to 1964 inclusive.

25,000 23/4s. Due on Jan. 1 from 1965 to 1969 inclusive. 35,000 2.90s. Due on Jan. 1 from

1970 to 1976 inclusive. Renville and Sibley Counties Joint

Consolidated Sch. District No. 53 (P. O. Buffalo Lake), Minn.

Bond Sale-The \$620,000 buildbond Sale—The \$620,000 build-ing bonds offered Jan. 12—v. 178, p. 2622—were awarded to Piper, Jaffray, & Hopwood, of Minne-apolis, at par, a net interest cost of about 2.81%, as follows:

\$380,000 2.70s. Due on Feb. 1 from 1956 to 1971 inclusive.

240,000 2.90s. Due on Feb. 1 from 1972 to 1979 inclusive.

t. Louis County Consol. Sch. Dist. No. 1 (P. O. Proctor), Minn. Bond Sale—The \$50,000 build-St.

ing bonds offered Jan. 12--v. 179, p. 149 — were awarded to the Northern Minnesota National Bank of Duluth, as 2¼s, at 100.15, a basis of about 2.22%.

St. Paul. Minn.

St. Paul, Minn. Bond Sale—The \$2,250,000 Capi-tol Approach improvement bonds offered Jan. 12—v. 178, p. 2622— were awarded to a group com-posed of First National Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., all of Chicago, Stroud & Co., Philadelphia, W. H. Morton & Co., New York City, Robert W. Baird & Co., Milwaukee, Burns, Corbett & Pickard, Inc., Chicago, Barret, Fitch, North & Co., of Kansas City, and the American National Bank of St. Paul, as 2.20s, at 100.08, a basis of about 2.19%.

Winona and Olmsted Counties Joint Indep. Sch. Dist. No. 60 (P. O. St. Charles), Minn.

Bond Offering-Ralph S. Hau-Bond Offering—Ralph S. Hau-gen, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Jan. 26 for the purchase of \$225,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1978 inclusive. Bonds ma-1957 to 1978 inclusive. Bonds ma-turing in 1970 and thereafter are callable as of Jan. 1, 1969. Prin-cipal and interest payable at a suitable banking institution des-ignated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Bude, Miss.

Bond Sale—An issue of \$39,000 bonds was sold to the First Na-tional Bank of Memphis, as 3¼s and 3s. Dated Jan. 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Interest M-S. Legality approved by Charles & Trauer-nicht, of St. Louis.

MISSOURI

Kansas City, Mo.

Bond Offering-Rollin F. Agard, Director of Finance, will re-ceive sealed bids until 2 p.m. (CST) on Jan. 27 for the purchase Garage revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1, 1984. Callable by lot from sinking fund revenues not earlier than Feb. 1, 1959; also redeemable in whole from any revenues not earlier from any revenues not earlier than Feb. 1, 1964. Principal and interest (F-A) payable at the Commercial Trust Co., Kansas City. Legality approved by Stin-ch. Mor Theman Metrota Sci son, Mag, Thomson, M Fizzell, of Kansas City. McEvers &

Maplewood-Richmond Heights Sch. Dist. (P. O. Maplewood), St. Louis County, Mo.

Bond Sale — The \$1,000,000 building bonds offered Jan. 12—v. 178, p. 2524—were awarded to a group composed of Harris Trust & Savings Bank, Paine, Webber, Jackson & Curtis, both of Chicago, City National Bank & Trust Co., Kansas City, Newhard, Cook & Co., G. H. Walker & Co., and Smith, Moore & Co., all of St. Louis, as 21/4s, at 100.06, a basis of about 2.24%.

(249) 49

2.06%.

Bloomfield, Troy and West Bloom

Bloomfield Hills), Mich

rect obligations, proceeds to be used for construction of shipping, storage and warehouse facilities "Bond counsel have not yet given a favorable opinion on the sale of these bonds, inasmuch as under the contract title to the under the contract title to the property in question would not be retained by the city after the terms of the contract had been fulfilled. The Commissioners of Finance of the city, therefore, at a meeting on Jan. 14, formally re-scinded the resolution authorizing the offering of these bonds for sale, and the sale will be post-poned.

Coloma Township Sch. Dist. No. 7

after are callable as of March 1, 1958. Legality approved by Mil-ler, Canfield, Paddock & Stone, of Detroit.

St. Joseph, Mo. Offering—Deane P. Wiley, **Bond** Offering City Comptroller, will receive sealed bids until noon (CST) on Jan. 20 for the purchase of \$853,-000 bonds, divided as follows: \$553,000 street improvement

\$553,000 street 1 m provement to bonds. Due on Feb. 1 from 1955 to 1973 inclusive.
300,000 street lighting bonds. Due on Feb. 1 from 1955 to 1973 inclusive.

1973 inclusive. The bonds are dated Feb. 1, 1954. Any bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1964. Principal and inter-est (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Webster Groves Sch. Dist., Mo. Bond Offering - Caroline Bar-**Bond Offering** — Caroline Bar-rere, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Jan. 27 for the purchase of \$2,600,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 072 inclusion. Dained and inc 1973 inclusive. Principal and in-terest payable at a St. Louis bank or trust company mutually ac-ceptable to the School Board and the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Blaine County, Turner High Sch. Dist. (P. O. Turner), Mont.

Bond Sale—The \$120,000 build-ing bonds offered Jan. 9—v. 178, p. 2525—were awarded to Piper, p. 2525—were awarded Jaffray & Hopwood, of Minneapolis, as 31/4s.

Fergus County School Districts (P. O. Denton), Mont.

Bond Sale — The State Land Commission purchased \$5,800 school district bonds.

Libby, Mont. ale — The \$20,000 fire Libby, Mont. Bond Sale — The \$20,000 fire truck purchase bonds offered Jan. 12-v. 178, p. 2622-were award-ed to the First State Bank of Libby, as 3s, at par.

Yellowstone County School District No. 2 (P. O. Billings), Mont. Bond Sale—The \$400,000 build-ing bonds offered Jan. 11-v. 178, p. 2525-were awarded to Piper, Jaffray & Hopwood, of Minne-poolis as 2 30s 21 100 23 apolis, as 2.30s, at 100.33.

NEW HAMPSHIRE

Nashua, N. H. Note Sale — The \$300,000 notes offered Jan. 12 were awarded to the Second National Bank of Boston, at 1.19% discount.

The notes are dated Jan. 12, 1954 and mature on Dec. 1 1954. Notes will be authenticated as to genuineness and validity by the First National Bank of Boston, under advice of Storey, Thornunder advice of Storey, Thorn-dike, Palmer & Dodge, of Boston.

Troy School District, N. H. Bond Sale—The \$143,000 build-ing bonds offered Jan. 14—v. 179, p. 149—were awarded to Dwin-nell, Harkness & Hill, of Boston, as 2.40s, at 100.63, a basis of about 2 \$107. 2.81%

NEW JERSEY

Essex County (P. O.

Resex County (P. O. Newark), N. J. **Bond Offering**—Fred H. Taylor, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of \$4,893,000 public improvement bonds. Dated Feb 1 1954 Due on Feb 1 from Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the United States Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City. Wood, Kin York City.

Harrington Park School District, New Jersey
 Bond Offering — Richard J.
 Dids until 8 p.m. (EST) on Jan, 21 for the purchase of \$335,000 general obligation building bonds,
 Herest (M-S) payable at the No. 23 (P. O. Massapequa), No. 23 (P. O. Massapequa), New York
 Bond Offering—Edwin B. Phil-lips, Borough Clerk, will receive general obligation building bonds,
 Herest (M-S) payable at the No. 23 (P. O. Massapequa), New York
 Bond Offering—Edwin B. Phil-lips, Borough Clerk, will receive general obligation building bonds,
 Herest (M-S) payable at the Save-ville. Legality approved by Haw-kins, Delafield & Wood, of New York City.
 Bond Offering—Edwin B. Phil-lips, Borough Clerk, will receive general obligation building bonds,
 Herest (J-D) payable in New York City. Legality approved by No. 23 (P. O. Massapequa), New York
 Bond Sale—The \$4,500,000
 Bond Offering—Edwin B. Phil-lips, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST)
 Herest (M-S) payable at the No. 23 (P. O. Massapequa), New York
 Bond Sale—The \$4,500,000
 Bond Offering—Edwin B. Phil-lips, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST)
 Herest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor, & Washburn, of New York City.
 Bond Sale—The \$175,000 water improvement, series No. 128 notes offered the same days, were

Dated Dec. 15, 1953. Due on Dec. on Jan. 26 for the purchase of 15 from 1954 to 1972 inclusive. \$385,000 general improvement Principal and interest (J-D) pay-able at the Closter National Bank Feb. 1 from 1955 to 1974 inclusive. & Trust Co., Closter. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

ower Township School District (P. O. Cape May, R. F. D.) New Jersey

Bond Offering - Freeman S Douglass, Sr., Secretary of the Board of Education, will receive Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 27 for the purchase of \$90,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1972 inclusive. Principal and interest (F-A) payable at the Merchants. National Bank of Cape May. Le-gality a p p r oved by Hawkins, Delafield & Wood, of New York City City.

Manasquan, N. J.

Bond Offering—V. Miller Pres-ton, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan, 25 for the purchase of \$46,-000 sewer bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1977 inclusive. Principal and interest (F-A) payable at the Man-asquan National Bank, Manas-quan Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Mountainside School District, N. J. Bond Offering—Donald G. Max-well, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 21 for the purchase of \$350,000 building bonds. Dated July 15, 1953. Due on July 15 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the Na-tional Bank of Westfield. Legal-ity approved by Reed, Hoyt, Tay-lor & Washburn, of New York City. Mountainside School District, N. J City.

North Ptainfield Sch. Dist., N. J. Bond Offering — Charlotte R. Haines, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 21 for the purchase of \$950,000 building bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Plainfield Trust Co., Plainfield. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. North Plainfield Sch. Dist., N. J

Northfield, N. J. Bond Offering—George H. Mul-ler, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan, 19 for the purchase of \$76,000 school bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Ventnor City National Bank, Ventnor City. Legality approved by Hawkins, Delafield & Wood, of New York City. City.

Paramus School District, N. Bond Offering—Otto G. Reich-elt, Secretary of the Board of Ed-ucation, will receive sealed bids until 8 p.m. (EST) on Feb. 8 for the purchase of \$1,065,000 build-ing bonds. Dated Sept. 15, 1953. Due on Sept. 15 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. Bond Offering--Otto G. Reich-City.

Sayreville School District, N. J. Bond Offering — Stephen J. Malik, Secretary of the Board of Malik, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 21 for the purchase of \$396,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank of Sayre-ville. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Principal and interest (F-A) pay-able at the Citizens Northern Val-Tenafly office. Legality approved by Hawkins, Delafield & Wood, of New York City. ley National Bank of Englewood,

NEW YORK

Castile, Eagle, Gainesville, Pike, Wethersfield, Genesee Falls, Warsaw, Centerville, Hume and Mount Morris Central Sch. Dist. No. 1 (P. O. Castile), N. Y.

Bond Offering - Thomas C. Hance, District Clerk, will receive sealed bids until 2 p.m. (EST) on sealed bids until 2 p.m; (EST) on Jan: 21 for the purchase of \$1,-270,000 building bonds; Dated Dec. 1, 1953, Due on Dec: 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colonie (P. O. Albany), N. Y. Bond Sale - The \$745.000 Dis-**Bond Sale** — The \$745,000 Dis-trict improvement bonds offered Jan. 13.— v. 179, p. 149 — were awarded to a group composed of Blair, Rollins & Co., New York City, Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, as 2.80s, at 100.04, a basis of about 279%2.79%

Dunkirk City School District, N. Y **Bond Salc**—The \$30,000 build-ing bonds offered Jan. 12—v. 179, p. 51—were awarded to the Dunkirk Trust Co., Dunkirk, as 11/2s, at par.

Greenwich, Easton, Cambridge, Jackson, Argyle, Hebron and Fort Edward Central Sch.

Dist. No. 1 (P. O. Greenwich), N. Y.

Bond Sale—The \$772,000 school bonds offered Jan. 8—v. 179, p. 51 —were awarded to Halsey, Stuart & Co. Inc., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.60s, at 100.10, a basis of about 2.59%.

Huntington Union Free Sch. Dist.

Huntington Union Free Sch. Dist. No. 2 (P. O. Lloyd Harbor), New York Bond Offering—Alfred E. Mu-nier, District Clerk, will receive sealed bids until 2 p.m. (EST) on sealed bids until 2 p.m. (EST) on Jan. 27 for the purchase of \$620,-000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1982 inclusive. Principal and interest (M-S) payable at the First Suffolk National Bank, Huntington, or at the Bank of New York, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

v. 179, p. 51—were awarded to a group composed of Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Reynolds & Co., First of Michigan Corp., and Andrews & Wells, Inc., all of New York City,

New York City, N. Y. Note Sale—An issue of \$30,000,-000 15%% tax anticipation notes was subscribed for at par by vari-ous local banking institutions on Jan. 13. Dated Jan. 13, 1954 and due on April 29, 1954.

& Trust Co., Blair, Rollins & Co., ovia Bank & Trust Co., Winston George B. Gibbons & Co., Inc., Salem, and Courts & Co., Atlanta, Roosevelt & Cross, Bacon, Stev- jointly, at par, as follows: enson & Co., Francis I. du Pont & Co., Adams, McEntee & Co., Inc., B. J. Van Ingen & Co., Coffin & Burr, Gregory & Son, Tilney & Co., all of New York City, as 3s, at 100.95, a basis of about 2.90%.

Southold Union Free Sch. Dist. No. 9 (P. O. Route 25, Mattituck), N. Y.

Bond Offering — Donald E. Swahn, District Clerk, will re-ceive sealed bids until 2 p.m. (EST) on Jan. 19 for the purchase of \$257,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at North Fork Bank & Trust Mattituck. Legality approved by Hawkins, Delafield & Wood, of New York City.

onawanda Union Free Sch. Dist No. 1 (P. O. Kenmore), N. Y.

Bond Sale — The \$2,360,000 building bonds offered Jan. 11 v. 178, p. 2623—were awarded to a group headed by the Marine Trust Co. of Western New York, Buffalo, as 2.40s, at 100.12, a basis of about 2.38%.

Other members of the group: Other members of the group: C. J. Devine & Co., Union Secur-ities Corp., Roosevelt & Cross, First of Michigan Corporation, B. J. Van Ingen & Co., Hornblower & Weeks, R. D. White & Co., Ira Haupt & Co., Wood, Gundy & Co., all of New York, and Kenower, MacArthur & Co., of Detroit.

NORTH CAROLINA

Cleveland County (P. O. Shelby), N. C. Bond Sale—The \$65,000 build-ing bonds offered Jan. 12—v. 179, p. 150 — were awarded to the Equitable Securities Corp., Nash-ville, at 100.02, a net interest cost of about 1.91%, as follows: \$25,000, 13%c, Duo on Each 1 from

\$35,000 134s. Due on Feb. 1 from 1955 to 1961 inclusive. 30,000 2s. Due on Feb. 1 from 1962 to 1967 inclusive.

Durham, N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 26 for the purchase of \$2,225,000 sanitary sewer system bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1985 inclusive. Principal and interest (F-A) pay-able in New York City. Legality approved by Mitchell & Pershing, of New York City.

of New York City. Haywood County (P: O. Waynesville), N. C. Bond Sale—The \$500,000 school bonds offered Jan. 12—v. 179, p. 150 — were awarded to a group composed of R. S. Dickson & Co., Charlotte, Branch Banking & Trust Co., Wilson, J. Lee Peeler & Co., Durham, Vance Securities Corp., Greensboro, and R. S. Hays & Co., of Durham, at par, a net & Co., of Durham, at par, a net interest cost of about 2.74%, as follows:

\$180,000 6s. Due on May 1 from 1956 to 1964 inclusive.

1950 to 1964 inclusive. 60,000 2¹/₂s. Due on May 1 from 1965 to 1967 inclusive. 100,000 2³/₄s. Due on May 1 from 1968 to 1972 inclusive.

160,000 1³/₄s. Due on May 1 1973 to 1980 inclusive. from

North Wilkesboro, N. C. Bond Offering—W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 19 for the purchase of \$83,000 sani-tary sever bonds. Dated Dec tary sewer bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1960 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn,

\$35,000 23/s. Due on June 1 from 1955 to 1961, inclusive. 1955 to 1961 inclusive. 40,000 2½s. Due on June 1 from 1962 to 1965 inclusive. 100,000 2¾s. Due on June 1 from 1966 to 1975 inclusive.

NORTH DAKOTA

Fargo, N. Dak.

Farge, N. Dak. Bond Offering W. G. Johnson, City Auditor, will receive sealed bids until 11 a.m. (CST) on Feb-2 for the purchase of \$1,575,000 water utility revenue bonds. Dated Jan. 1, 1954, Due on July 1 from 1956 to 1983 inclusive. Bonds maturing in ,1970 and thereafter are callable as of Jan, 1, 1960. Principal, and interest payable at a banking institution mutually, acceptable, to the Board of City Commissioners and the successful bidder. Legality ap-proved by Dorsey, Colman, Bark-er, Scott & Barber, of Minneapolis,

Logan County Klundt Sch. Dist. No. 14 (P. O. Gachle), N. Dak. Bond Sale-The \$45,000 building bonds offered Jan. 11—v. 179; p. 150—were awarded to the First

p. 150—were awarded to the State Bank of Gackle, as 3s, at par.

OHIO

Akron; Ohio Bond Sale—The \$2,000,000 trunk ewer bonds offered Jan. 11-v. sewer bonds offered Jan. 11-v. 178, p. 2623-were awarded to a group headed by the Northern Trust Co., Chicago, Chemical Bank & Trust Co., New York City, Mer-cantile Trust Co., St. Louis, A. C. Allyn & Co., Chicago, Shearson, Hammill & Co., New York City, and the Weil, Roth & Irving Co., Cincinnati, as 2½s, at 101.69, a basis of about 2.32%.

Ashland City School District, Ohie Ashland City School District, Ohie Bond Sale — The \$1,280,000 building bonds offered Jan. 12— v. 179, p. 51—were awarded to a group composed of Glore, Forgan & Co., New York City, National City Bank of Cleveland, Raffens-perger, Hughes & Co., Indianapo-lis, Fulton, Reid & Co., Cleveland, Freeman & Co., New York City, and John B. Joyce & Co., of Co-lumbus, as 2¼s, at 101.27, a basis of about 2.11%. of about 2.11%.

Clay Township Local Sch. Dist. (P. O. Portsmouth), Ohio Bond Offering—Elmer C. Ble-vins, Clerk of the Board of Edu-cation, will receive sealed bids until noon (EST) on Jan. 21 for the purchase of \$320,000 school building bonds. Dated Dec. 15, 1953, Due on Dec; 15 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the interest (J-D) payable at the Portsmouth Banking Co., Ports-mouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cleveland, Ohio Transit Bonds Sold by RFC—A group headed jointly by John Nu-veen & Co., Chicago, and Dean Witter & Co., San Francisco, has purchased from the Reconstruc-tion Finance Corporation a block of \$28,885,000 first mortgage reve-nue transit 4% bonds, due serially from 1954 to 1974 inclusive, with the final maturity amounting to the final maturity amounting to \$17,300,000. Public offering must await preparation of an engineering report, prospectus, etc., com-pletion of which is expected to require a period of at least two weeks.

Columbus, Ohio Bond and Note Sale—The \$149,-538.24 bonds offered Jan. 13—v. 179, p. 150—were awarded to J. A. White & Co., of Cincinnati, at 100.99, a net interest cost of about 1.62%, as follows:

\$126,528.24 street improvement, series No. 243 bonds, as 2s.
23,000.00 Health and Safety Center Building Fund No. 8 bonds, as 23/4s.

Mechanicville City Sch. Dist., N. Y. Bond Sale — The \$1,600,000 building bonds offered Jan. 14—

as 2.60s, at 100.02, a basis of about 2.59%.

Northport, N. Y. Bond Sale—The \$175,000 fire house bonds offered Jan. 13—v. 179, p. 150—were awarded to Ba-con, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.90s, at 100.43, a basis of about 2.86%.

awarded to Sweney Cartwright & for the purchase of \$95,000 bonds, noon (EST) on Feb. 1 for the pur-Co., of Columbus, as 1½s, at divided as follows: I chase of \$100,000 building bonds Co., of Columbus, as $1\frac{1}{2}$ s, 100.07, a basis of about 1.45%.

Dover City School District, Ohio Bond Sale-The \$265,000 library 51 -were awarded to the First Cleveland Corp., Cleveland, as $2\frac{1}{2}$ s, at 100.21, a basis of about 2.47%.

Franklin Local School District, Ohio

Bond Sale -The \$155,000 building bonds offered Jan. 12—v. 179, p. 150 — were awarded to J. A. White & Co., of Cinicnnati, as 2^34s , at 100.42, a basis of about 2.70%.

Hardin County (P. O. Kenton); Ohio

Bond Sale-The \$600,000 County Home bonds offered Jan. 13—v. 179, p. 150 — were awarded to Fahey, Clark & Co., of Cleveland, as 21/4s, at 101.14, a basis of about 2.13%.

Licking Local Sch. Dist. (P. O. Etna), Ohio

Bond Offering - George Mayer, Clerk of the Board of Ed-ucation, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$590,000 school building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1976 inclusive. Principal and Park National Bank of Newark. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mingo Junction Exempted Village School District, Ohio

Bond Offering—E. Clayton Murray, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$500,000 building the purchase of \$500,000 building bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclu-sive. Principal and interest (M-N) payable at the Mingo National Bank, Mingo Junction. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newton Local School District (P. O. R. D. No. 3, Newark), Ohio

Bond Offering — Margaret A. Holmes, Clerk of the Board of Education, will receive sealed bids³until 8 p.m. (EST) on Jan. 28 bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$98,000 build-ing bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the First Na-tional Bank of Utica. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Niles City School District, Onto Bond Offering—Anna D. Mas-teller, Clerk of the Board of Edu-cation, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$1,200,000 build-ing bonds. Dated Feb. 1, 1954. Due on June 1 and Dec. 1 from Niles City School District, Ohio Ing bonds. Dated Feb. 1, 1954, Due on June 1 and Dec. 1 from 1955 to 1978 inclusive. Principal and interest (J-D) payable at the Niles Bank Co., Niles. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Range Local School District (P. O.

Sedalia), Ohio Bond Sale—The \$148,000 school building bonds offered Jan. 14 **v.** 179, p. 150—were awarded to J. A. White & Co., Inc., of Cincinnati, as 2^{3} /s, at 100.96, a basis of about 2.64%.

Rossford, Ohio Bond Offering — Jean Vascik, Village Clerk, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of \$33,900 sewer improvement bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Rossford Savings Bank, Rossford. Legality approved by Squire. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

St. Paris. Ohio

\$77,500 sanitary sewerage system

and sewage disposal plant bonds. Due on Dec. 15 from 1955 to 1979 inclusive. 17.500

500 sewage disposal plant bonds. Due on Dec. 1 from 1955 to 1974 inclusive. The bonds are dated Jan. 15 1954. Principal and interest (J-D) payable at the First Central Na-tional Bank, St. Paris. Legality ap-

proved by Peck, Shaffer & liams, of Cincinnati. Wil-

Savannah-Clear Creek-Butler Local

Savannah-Clear Creek-Butter Local School District (P. O. Savannah), Ohio Bond Offering — John Gibson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$180 000 huiding hords. Details f \$180,000 building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1978 inclusive. Principal Ashland Bank & Savings Co., Ashland. Legality approved by Squire, Sanders & Dempsey, of Claveland Cleveland.

Sycamore Local Sch. Dist. (P. O.

Blue Ash), Ohio Bond Sale—The \$575,000 build-ing bonds offered Jan. 8 were awarded to Breed and Harrison, Inc., of Cincinnati, as 2³/₄s, at 100.85, a basis of about 2.66%.

Southwest Licking Local Sch. Dist. (P. O. Etna), Ohio Bond Offering—Geo. A. Mayer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$590,000 school building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1976 inclusive. Prin-cipal and interest (J-D) payable cipal and interest (J-D) payable at the Park National Bank, New-ark. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Van Wert City Sch. Dist., Ohio Bond Offering—F. E. Shaffer Clerk of the Board of Education will receive sealed bids until noon will receive sealed bids until noon (EST) on Jan. 27 for the purchase of \$175,000 building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1978 inclusive. Principal and interest (A-O) payable at the Peoples Savings Bank, Van Wert, or at the Van Wert National Bank, Van Wert. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Springfield Local School District

(P. O. Petersburg), Ohio Bond Offering—Paul A. Sitler, Clerk of the Board of Education, (EST) on Feb. 11 for the pur-chase of \$252,000 building bonds. Dated Jan. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Union Commercial & Savings Bank, East Palestine. Legal-ity approved by Squire, Sanders & Dempsey, of Cleveland.

Warren City School District, Ohio Bond Sale—The \$2,200,000 im-provement bonds offered Jan. 14 -v. 179, p. 150—were awarded to a group composed of the Harris to a group composed of the Harris Trust & Savings Bank, First Na-tional Bank, both of Chicago, Halsey, Stuart & Co. Inc., New York City, Milwaukee Co., Mil-waukee, Hornblower & Weeks, New York City, and Watling, Ler-chen & Co., Detroit, as 2½s, at 102.15, a basis of about 2.32%.

Washington Township Local School District (P. O. Centerville), Ohio Bond Sale—The \$435,000 build-ing bonds offered Jan. 8 were awarded to a group composed of the Ohio Co., Columbus, McDon-ald & Co., Cleveland, and Sweney Cartwright & Co., of Columbus, as 3s, at 101.87, a basis of about 2.82%.

Wayne Local School District (P. O.

Wooster), Ohio **Bond Offering** — Mable Shelly, Clerk of the Board of Education, will receive sealed bids at the of-fice of Adrian W. Miller, 202 Peo-**Bond Offering**—Ralph C. Pence, Village Clerk, will receive sealed bids until noon (EST) on Jan. 20 ples Federal Bldg., Wooster, until ing and equipment bonds.

chase of \$100,000 building bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Prinroun 1935 to 1974 inclusive. Frin-cipal and interest (A-O) payable at the Commercial Banking & Trust Co., Wooster. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Willowick (P. O. Willoughby),

Willowick (P. O. Willoughby), Ohio Bond Offering—G. F. Martin, Village Fiscal Officer, will receive sealed bids until 7:30 p.m. (EST) on Jan. 19 for the purchase of \$26,600 street improvement bonds. Dated Lan 1, 1954, Duo en Duo en St \$26,600 street improvement bonds. Dated Jan. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) pay-able at the Cleveland Trust Co., Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland Cleveland.

OKLAHOMA

Newkirk, Okla.

Bond Offering — Pearl H. Swabb, City Clerk, will receive sealed bids until 7 p.m. (CST) on Jah. 18 for the purchase of \$100,-000 electric light system bonds.

Newkirk Obla.

Newkirk, Okla. Bond Offering — Pearle H. Swabb, City Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 18 for the purchase of \$100,-000 electric light improvement bonds. Due serially from 1956 to 1065 inclusive 1965 inclusive.

Oklahoma City, Okla. | Bond Sale—The \$1,812,000 gen-eral obligation River Park bonds offered Jan. 12—v. 179, p. 52— were awarded to a group com-posed of Harris Trust & Savings Bank, Chicago, Chase National Bank, Smith, Barney & Co., Kid-der, Peabody & Co., all of New York City, R. J. Edwards, Inc., Oklahoma City, and Estabrook & Co., New York City, at 100.04, a net interest cost of about 2.30%, as follows: as follows:

\$400.000 2s. Due on March 1 from

1957 to 1960 inclusive.
800,000 2⁴/₇/s. Due on March 1 from 1961 to 1968 inclusive.
612,000 2.40s. Due on March 1 from 1969 to 1974 inclusive.

Oklahoma Educational Television Authority (P. O. Oklahoma City), Okla. Bond Sale—The \$1,450,000 Tele-

vision Station construction and equipment revenue bonds offered equipment revenue bonds offered Jan. 11 — v. 178, p. 2623 — were awarded to a group composed of R. J. Edwards, Inc., First National Bank & Trust Co., Honnold & Co., all of Oklahoma City, First Secu-rities Co. of Kansas, Wichita, Cal-vert & Canfield, of Oklahoma City, and Evan L. Davis, of Tulsa.

City, and Evan L. Davis, of Tuisa. Oklahoma County (P. O. Oklahoma City), Okla. Bond Sale—The \$2,083,000 bonds offered Jan. 12—v. 179, p. 52— were awarded to a group com-posed of the First National Bank, Northern Trust Co., both of Chi-cago, City National Bank & Trust Co., Kansas City, Braun, Bosworth & Co., Inc., Toledo, Small-Milburn Co., Wichita, Evan L. Davis, First National Bank & Trust Co., both National Bank & Trust Co., both of Tulsa, and Zahner & Co., of of Tulsa, and Zahner Kansas City, as follows:

Kansas City, as follows:
\$1,083,000 road and bridge bonds:
\$120,000 3s, due in 1957 and 1958;
\$420,000 2s, due from 1959 to 1965 inclusive;
\$300,-000 2¼s, due from 1966 to 1970 inclusive; and \$243,000 2.40s, due from 1971 to 1974 incl.
1,000,000 Separate School Improvement bonds:
\$110,000 3s, due in 1957 and 1958;
\$385,000

brovement bonds: \$110,000 38, due in 1957 and 1958; \$385,000 2s, due from 1959 to 1965 in-clusive; \$275,000 2¹/₄s, due from 1966 to 1970 inclusive; and \$230,000 2.40s, due from 1971 to 1974 inclusive.

and \$230,000 2.40s, due from 1971 to 1974 inclusive. Payne County Indep. Sch. Dist. No. 101 (P. O. Glencoe), Okla. Bond Offering-Walter W. Mc-Collom, Superintendent dent of Schools, will receive sealed bids until 2:30 p.m. (CST) on Jan. 19 Schools due for the state of t

Skiatook, Okla.

Bond Offering — Sealed bids will be received by the Town Clerk until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$55,-000 park bonds. Due serially from 1956 to 1966 inclusive.

Waurika, Okla.

Bond Offering — Josephine Ev-ersole, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 19 for the purchase of \$75,000 bonds, divided as follows: on \$65,000 water works extension and improvement bonds. Due serially from 1957 to 1971 in-Dife

clusive.

10,000 fire fighting equipment bonds. Due serially from 1956 to 1965 inclusive.

OREGON

Dallas, Ore.

Bond Offering-Lynn H. Mc-Bond Offering—Lynn H. Mc-Culley, City Auditor and Police Judge, will receive sealed bids until 8 p.m. (PST) on Jan. 18 for the purchase of \$15,489.96 street and sewer improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1055 to 1065 inclusion Prin bated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1965 inclusive. Prin-cipal and interset (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCullock, Shuler & Sayre, of Derthere Portland.

Grants Pass, Ore.

Bond Sale - The \$125,000 improvement bonds offered Jan. 6 (178, p. 2359 - were awarded toroster & Marshall, of Portland, at00.03, a basis of about 2.43%, asfollows:

\$60,000 2¼s. Due on Jan. 1 from 1955 to 1960 inclusive. 65.000 21/s. Due on Jan. 1 from

1961 to 1966 inclusive.

Klamath Falls, Ore.

Bond Offering — Frank A. Blackmer, City Police Judge, will receive sealed bids until 7:30 p.m. (PST) on Feb. 8 for the purchase of \$27,089.59 street improvement bonds, Series Nos. 97 to 100 inclusive. Dated Feb. 15, 1954. Due in 10 years from date of issue Due in callable after one year from said date. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Win-free, McCulloch, Shuler & Sayre, of Portland.

Lane County School District No. 76 (P. O. Oakridge), Ore.

Bond Sale—The \$100,000 build-ing bonds offered Jan. 11—v. 179, p. 151 — were awarded to the United States National Bank of Portland, on a bid reflecting a net interver cost of about 2.72% interest cost of about 2.72%.

Myrtle Creek, Ore.

Bond Sale—The \$15,000 water bonds offered Jan. 12—v. 179, p. 151—were awarded to Foster & Marshall, of Portland, as 3,95s, at 100.20, a basis of about 3.94%.

Sweet Home, Ore. Bond Offering—Jess M. Parker, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 26 for the purchase of \$40,607.22 April 1 from 1955 to 1964 inclu-sive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Win-free, McCulloch, Shuler & Sayre of Portland.

Tillamook County, People's Utility District (P. O. Tillamook), Ore. Bond Sale—The \$125,000 elec-tric revenue bonds offered Jan. 9

Juran & Moody, Inc., of St. aul, as 3.40s, at 98, a basis of Paul, as about 3.52%.

for the purchase of \$38,000 build- bid reflecting a net interest cost ing and equipment bonds. of about 2.60%.

PENNSYLVANIA

(251) 51

PENNSYLVANIA Allentown School District, Pa: Bond Offering—Louis E. Die-ruff, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$3,-000,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1979 inclusive: Principal and interest (F-A) payable at the District Treasurer's office. Legality approved by Townsend, Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Cumberland Valley Joint School Authority (P. O. Cumberland), Pa. Bond Sale—A group composed of Eastman, Dillon & Co., New York City, Aspden, Robinson & Co., and C. C. Collings & Co.; both of Philadelphia, purchased \$585,-000 school revenue bonds, as fol-lows:

\$40,000 234s. Due on Feb. 1 from 1955 to 1958 inclusive. 60,000 2s. Due on Feb. 1 from '1959 to 1962 inclusive.

- 60,000 3¼s. Due on Feb. 1 from 1963 to 1966 inclusive.
- 155,000 3½s. Due on Feb. 1 from 1967 to 1974 inclusive. 270,000-3¾s. Due on Feb. 1, 1984,

The bonds bear date of Feb. 1. 1954 and are callable as of Feb. 1, 1959. Principal and interest (F-A) payable at the Cumberland County National Bank & Trust Co., New Cumberland. Legality ap-proved by Rhoads, Sinon & Reader, of Harrisburg.

Elco, Pa. Bond Sale — The \$9,000 street improvement bonds offered Jan. 12—v. 149, p. 151—were awarded to the First National Bank of Roscoe, as 4s, at par.

PUERTO RICO

PUERTO RICO Puerto Rico (Commonwealth of) To Offer \$10,000,000 Bonds — Guillermo Rodriguez, President of the Government Development Bank For Puerto Rico, announced Jan. 15 that the Bank, acting on and in behalf of the Honorable S. L. Descartes, Secretary of the Treasury of Puerto Rico, would publish a call for bids on an issue of \$10,000,000 Commonwealth of Puerto Rico public improvement

of \$10,000,000 Commonwealth of Puerto Rico public improvement bonds, series 1952, dated Jan. 1, 1954 and maturing July 1, 1955 to 1974, inclusive. The average ma-turity of the issue is 12½ years. The issue will be callable in whole or in part on July 1, 1964 and on any subsequent coupon date in inverse order of their ma-turity, at a premium of ½ of 1% for each unexpired year or part thereof, providing, however, that the total premium may not ex-ceed ½ of 1%. It is presently estimated that the sale date will be on or about Feb. 3, 1954 and notice of sale will be published at San Juan and at New York 10 days prior to the ac-

New York 10 days prior to the actual sale date.

Francis B. Bowen Named Fi-nancial Advisor-Guillermo Rodnancial Advisor-Guillermo Rod-riguez, President of the Govern-ment Development Bank For Puerto Rico, announced Jan. 15 the appointment of Francis B. Bowen as Financial Advisor to the Bank. Prior to his appointment, Mr. Bowen was Assistant Vice-President of California Bank, Los Angeles specializing in govern-

President of California Bank, Los Angeles, specializing in govern-ment municipal bonds. A native of Detroit, Mich., Mr. Bowen attended the University of Michigan and Harvard Busi-ness School. During the war he served in Navy Air Operations and Air Intelligence and was awarded two Bronze Stars. He has senent most of his business career spent most of his business career in the field of municipal finance and also has had experience in the financing of public irrigation

districts. Mr. D. R. Bonniwell, who has Einapeial Advisor for Mr. D. R. Bonniwell, who has acted as Financial Advisor for the past ten years and who is re-turning to the investment bank-ing business, in accordance with his resignation tendered last Sep-tember, will remain with the Bank, at their request, until Feb. 15, 1954.

RHODE ISLAND

Providence, R. I. Bond Sale-The \$4,050,000 li-Bond Sale—The \$4,050,000 li-brary, school, highway and sewer bonds offered Jan. 13—v. 178, p. 2624—were awarded to a group headed by the Chemical Bank & Trust Co., New York City, and Harris Trust & Savings Bank, Chicago, as 2½s, at 100.13, a basis of about 2.49%. Other members of the group: Goldman, Sachs & Co., First Na-

Other members of the group: Goldman, Sachs & Co., First Na-tional Bank, of Portland, Braun, Bosworth & Co., Inc., Kean, Tay-lor & Co., of New York, Trust Co. of Georgia, of Atlanta, National State Bank, of Newark, W. E. Hutton & Co., First of Michigan Corporation, both of New York, John Nuveen & Co., of Chicago, G. C. Haas & Co., Hannahs, Ballin & Lee, and Starkweather & Co., all of New York.

SOUTH DAKOTA

SOUTH DAKOTA Lake County Indep. Sch. Dist. No. 1 (P. O. Madison), S. Dak. Bond Offering—L. F. Ericsson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of \$230,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1969 in-clusive. Callable as of July 1, 1964. Principal and interest (J-J) payable at a banking institution payable at a banking institution designated by the successful bid-der. Legality approved by Danforth & Danforth, of Sioux Falls.

TENNESSEE

Clarkwille, Tenn. Bond Offering — J. Hartwell Marable, Commisioner of Finance and Revenue, will receive sealed bids until 10 a.m. (CST) on Jan. 28 for the purchase of \$600,000 sewer revenue bonds. Dated Jan. 1, 1954. Due on Jan 1 from 1955 1, 1954. Due on Jan. 1 from 1955 1, 1954. Due on Jan. 1 from 1955 to 1983 inclusive. Bonds maturing in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City, or at the office of the Commissioner of Finance and Revenue. Legality approved by Chapman & Cutler, of Chicago.

Davidson County (P. O. Nashville,

Tennessee Bond Sale — The \$1,000,000 building bonds offered Jan. 12— v. 178, p. 2359—were awarded to a group composed of the Chemical Bank & Trust Co., Blyth & Co., Eldredge & Co., Wood, Gundy & Co., all of New York City, and Courts & Co., of Atlanta, as 2.20s, at 100.32, a basis of about 2.16%.

at 100.32, a basis of about 2.16%. Franklin, Tenn. Bond Offering — Frank Gray, Jr., Mayor, will receive sealed bids until 10 a.m. (CST) on Feb. 1 for the purchase of \$400,000 sewer revenue and tax bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Third Na-tional Bank, Nashville. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

Lawrence County (P. O. Lawrenceburg), Tenn.

Lawrence County (P. O. Lawrenceburg), Tenn. Bond Sale—The \$150,000 school bonds offered Jan. 12—v. 178, p. 2359—were awarded to the Equit-able Securities Corp., and Mid-South Securities Co., both of Nashville, jointly, at 100.16, a net interest cost of about 2.81%, as follows:

\$30,000 3s. Due on June 1 from 1954 to 1959 inclusive.

70,000 234s. Due on June 1 from 1960 to 1972 inclusive.

25,000 3s. Due on June 1, 1973. 25,000 234s. Due on June 1, 1974.

school bonds offered Jan. 14-v. F. S. Moseley & Co., of Boston, as 178; p. 2360-were awarded to a 2.30s, at 100.32, a basis of about group composed of Mercantile 2.26%.

Trust Co., St. Louis, C. H. Little & Co., Jackson, Third National Bank, Nashville, Mid-South Se-& Kirkpatrick, both of Nashville, as 21/45.

TEXAS

Clint Indep. Sch. Dist., Texas Clint Indep. Sch. Dist., Texas Bond Offering-Robert Jones, Secretary of the Board of Trus-tees, will receive sealed bids un-til 7 p.m. (CST) on Jan. 20 for the purchase of \$200,000 or \$220,000 building bonds. Dated Dec. 31, 1953. In either case, the bonds will mature serially on Dec. 31 from 1954 to 1988 inclusive. Bonds due in 1974 and thereafter are due in 1974 and thereafter are callable as of Dec. 31, 1973. Prin-cipal and interest payable at the State National Bank, El Paso. Le-gality approved by McCall, Park-hurst & Crowe, of Dallas.

Houston Indep. Sch. Dist., Texas Bond Offering—Sealed bids will be received until Feb. 5 for the ourchase of \$10,000,000 building bonds.

Seminole Common School District,

Texas Bond Sale-The \$75,000 school house bonds offered Jan. 12—v. 179, p. 151—were awarded to Eppler, Guerin & Turner, of Dal-las, at 100.03 a net interest cost of about 2.08%, as follows:

\$59,000 2s. Due on Dec. 1 from from 1954 to 1961 inclusive. 000 2¹/₄s. Due on Dec. 1, 1962 and 1963. 16,000

Waco, Texas

Bond Offering—Otis W. Dehay, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. 19 for the purchase of \$1,650,000 bonds, divided as follows:

\$1,500,000 sewer improvement bonds. Due on Feb. 1 from 1955 to 1979 inclusive. Bids are asked for non-callable bonds and for bonds becom-interventilia and for bonds becoming callable on Feb. 1, 1964.

150,000 street improvement bonds. Bids are asked for non-callable bonds and for bonds becoming callable on Feb. 1, 1955.

The bonds are dated Feb. 1, 1954. Principal and interest (F-A) payable at the Citizens National Bank, Waco. Legality approved by Vinson, Elkins, Weems & Searls of Houston. Bank, wa Vinson, Searls, of Houston.

West University Place, Texas Bond Offering—Whit Johnson City Secretary, will receive sealed bids until 8 p.m. (CST) on Jan. 19 for the purchase of \$250,000 City Hall bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1971 inclusive. Callable as of Jan. 15 1965. Principal and interest (J-J) payable at the City National Bank of Johnson. Legality approved by Vinson, Elkins, Weems & Searle, of Hourter Vinson, Elkins, of Houston.

UTAH

Robert Lee Indep. Sch. Dist., Texas Bond Sale-An issue of \$295,000 school house bonds was sold to R. A. Underwood & Co., of Dallas, and the Columbian Securities and the Columbian Securities Corp. of Texas, San Antonio, jointly, as follows:

\$24,000 3s. Due on Jan. 15 from 1955 to 1959 inclusive.

271,000 3¼s. Due on Jan. 15 from 1960 to 1979 inclusive.

The bonds are dated Jan. 15, 1954 and those maturing in 1970 and thereafter are callable as of Jan. 15, 1969. Principal and in-terest (J-J) payable at the Re-public National Bank, Dallas. Le-rolity nanoued by McCall Bark gality approved by McCall, Park-hurst & Crowe, of Dallas.

VERMONT

Swanton, Vt.

Sullivan County (P. O.
Blountville), Tenn.Bond Sale — The \$260,000 re-
funding bonds offered Jan. 7—v.Bond Sale — The \$1,041,000178, p. 2624—were awarded to

VIRGINIA

Bedford. Va.

Bond Sale-Strader, Taylor & Co., of Lynchburg, recently pur-chased an issue of \$600,000 2% general obligation water bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Merchants National Bank, Richmond. Legality ap-proved by Wood, King & Dawson, of New York City.

Newport News, Va.

Bond Sale-The \$1,100,000 public school bonds offered Jan. 11-v school bonds offered Jan. 11–v. 178, p. 2360—were awarded to the Wachovia Bank & Trust Co., Win-ston Salem, and Mason - Hagan, Inc., of Richmond, jointly, as 2.35s, at 100.01, a basis of about 2.34%.

Staunton, Va.

Bond Sale—The \$400,000 water bonds offered Jan. 13—v. 179, p. 52 were awarded to a group com-posed of Ira Haupt & Co., New York City; R. H. Brooke & Co., and Davenport & Co., both of and Richmond, as 2s, at 100.08, a basis of about 1.99%.

WASHINGTON

Columbia County, Dayton School District No. 2 (P. O. Dayton), Washington

Bond Sale—An issue of \$265,000 general obligation bonds was awarded on Jan. 6 to Richards, Merrill & Peterson, of Spokane.

Grant County, Quincy Sch. Dist. No. 144 (P. O. Ephrata), Wash. Bond Sale-The \$250,000 building bonds offered Jan. 8 were awarded to the State, as 3¹/₄s, at par.

Klickitat and Skamania Counties, White Salmon Valley School District No. 405-17 (P. O. Goldendale), Wash.

Bond Offering—Mabel M. Gui-nan, County Treasurer, will re-ceive sealed bids until 10 a.m. (PST) on Feb. 8 for the purchase (PST) on Feb. 8 for the purchase of \$35,000 g en er al obligation building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1974 inclusive. Principal and in-terest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrim-son & Horowitz, of Seattle. son & Horowitz, of Seattle.

Pierce County (P. O. Tacoma), Washington

Bond Sale-The \$6,000,000 general obligation court house bonds offered Jan. 12—v. 178, p. 2528— were awarded to a group headed by Blyth & Co., New York City, at 100.12, a net interest cost of about 2.06%, as follows:

\$1,300,000 4s. Due on Feb. 1 from 1956 to 1960 inclusive.

2,100,000 134s. Due on Feb. 1 from 1961 to 1967 inclusive. 2,600,000 2s. Due on Feb. 1 from 1968 to 1974 inclusive.

Other members of the group:

Other members of the group: Harris Trust & Savings Bank, of Chicago, Seattle - First National Bank, of Seattle, Phelps, Fenn & Co., of New York, Glore, Forgan & Co., Dean Witter & Co., of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, First of Michigan Corporation, of New York, A. G. Becker & Co., Inc., of Chicago, J. C. Bradford & Co., of New York, Hayden, Miller & Co., of Cleveland, Piper, Jaffray & Hopwood, Kalman & Co., J. M. Dain & Co., all of Minneapolis, Bramhall & Stein, of Seattle, and McDonald-Moore & Co., of De-troit. troit.

WISCONSIN

Madison, Wis. Bond Sale—The \$1,000,000 park-ing system revenue bonds offered Ing system revenue bonds offered Jan. 12 — v. 179, p. 52 — were awarded to a group composed of Harley, Hayden & Co., Bell & Farrell, both of Madison, and Loewi & Co., of Milwaukee, as 3s, at 100.62, a basis of about 205%3s. 2 95%

Rhinelander, Wis. Bond Sale—The \$150,000 corpo-Bond Sale—The \$150,000 corpo-rate purpose bonds offered Jan. 11—v. 179, p. 52—were awarded to Reynolds & Co., New York City, at 100.10, a net interest cost of about 2.09%, as follows: \$110,000 2s. Due on Feb. 1 from 1055 to 1065 inclusion

1955 to 1965 inclusive. 40,000 2¹/₄s. Due on Feb. 1 from 1966 to 1969 inclusive.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Jan. 7, as follows: \$35,-000,000, due April 9, 1954, to yield 1.885%, and \$5,000,000, due Oct. 8, 1954, at 2.655%.

QUEBEC

Montreal, Que.

Debenture Sale — A syndicate managed jointly by Shields & Co., Halsey, Stuart & Co. Inc., and Savard & Hart, was awarded on Jan. 12 a total of \$19,266,000 debentures at a price of 99.40, as follows:

\$11,266,000 31/2% to 4% local improvement debentures. Due on Oct. 1 from 1956 to 1972 inclusive.

8.000,000 3% to 37/8% public works debentures. Due on Oct. 1 from 1954 to 1964 inclusive.

The debentures are payable in United States funds and are direct and unconditional obligations of the city. The debentures will be redeemable as a whole or in part, at the option of the City of Mon-treal, at prices ranging from 100% to 102%, plus accrued interest. In the opinion of counsel, income taxes presently imposed by Can-ada will not be payable in respect of the debentures or interest thereon by owners who are non-residents of Canada.

Inereon by owners who are non-residents of Canada.
Also participating in the offer-ing are: Bell, Gouinlock & Co., Ltd.; Hornblower & Weeks; Mills, Spence & Co.; Burns Bros. & Den-ton, Inc.; Coffin & Burr, Inc.; Shearson, Hammill & Co.; Stroud & Co., Inc.; Gregory & Son, Inc.; H. Hentz & Co.; New York Han-seatic Corp.; Swiss American Corp.; F. S. Smithers & Co.; Courts & Co.; McDonald & Co.; Singer, Deane & Scribner; Field Richards & Co.; A. E. Masten & Co.; Piper, Jaffray & Hopwood; Thomas & Co.; Ferris & Co.; Charles King & Co.; Mackall & Coe; Wm. J. Mericka & Co. Inc.; Merrill, Turben & Co.; Townsend, Dabney and Tyson.

Braces

to Balle

You helped this little girl to dance again. More and more polic victims are making their maximum recovery today with help from the March of Dimes. You make this help possible when you give.

