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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Introduces Color TV Set—

This corporation's first color television receiver and a 21-inch black and white table model offered at a record low price of $179.95 were among six new TV models added to its 1954 line on Dec. 30 at the close of a three-day convention attended by over 900 distributors and sales personnel.

Among the new black and white sets is a 21-inch mahogany open face console priced at $249.95, $50 less than the previous comparable model; and a compact 21-inch upright radio-phonograph-television combination listing for $299.95, a reduction of $100 from a similar model introduced in June, 1953.

The color set carries a list price of $1,175. It provides sharp black and white pictures and has a "color killer" circuit that automatically cuts out color circuits not utilized during black and white reception. —V. 178, p. 2569.

Alabama-Tennessee Natural Gas Co.—Files With SEC

A letter of notification was filed with the SEC on Dec. 21 covering 1,800 shares of common stock (par $1) to be offered at $13.25 per share through Scott, Horner & Mason, Inc., Lynchburg, Va. The net proceeds are to go to B. F. Grizzle, Sheffield, Ala., the selling stockholder.—V. 178, p. 1765.

Allied Artists Pictures Corp.—Bank Loan—

The corporation has signed a $1,250,000 revolving loan agreement with Security-First National Bank of Los Angeles and Bankers Trust Co. of New York.

George D. Burrows, Executive Vice-President and Treasurer, said the one-year agreement also permits guarantees up to $500,000 covering bank loans to producers releasing their pictures through Allied Artists.

Transfer Agent Appointed—

The Bankers Trust Co., New York, N. Y. has been appointed transfer agent and dividend disbursing agent for the common stock.—V. 178, p. 1977.

Aluminium Ltd.—Building Plant in Spain—

The construction of a new fabricating plant for aluminum is well under way in Alicante, Spain, according to an announcement made by this company on Jan. 7.

Recognizing the important potential of the Spanish market, Aluminio Iberico was formed by Aluminium Ltd. and a Spanish group about two years ago. Last April, Mr. Julio de la Cierva of Manufacturas Metalicas Madrilenas was elected President of Aluminio Iberico, S. A. and Mr. J. G. Acena of Aluminium Ltd., who has represented the company in Spain for many years, was elected Vice-President and Managing Director of the company.

The new fabricating plant is owned by Aluminio Iberico, S. A., a company controlled jointly by Aluminium Ltd. of Canada, Manufacturas Metalicas Madrilenas S. A. of Madrid and a group of Spanish banks and individuals.

The company will have a modern plant for the production of aluminum sheets, plates and extrusions, aluminum steel reinforced cables for power transmission and aluminum foil for the export wrapping of Spanish fruits. The plant is being designed to fabricate 18,000 to 20,000 tons of these products per year from ingot to be supplied by smelting subsidiaries of Aluminium Ltd.

The Spanish partners in Manufacturas Metalicas Madrilenas S. A. are planning to build a plant in an adjacent site for the construction of railway, freight and passenger cars, as well as for life boats, bus bodies and ship superstructures, using aluminum alloy mill shapes fabricated by Aluminio Iberico, S. A.—V. 178, p. 1977.

American Fidelity & Casualty Co., Inc.—Jeopardy Tax Assessments Dropped by Bureau of Internal Revenue—

Jeopardy tax assessments against this company, which originally exceeded $3,000,000, have now been dropped by the Bureau of Internal Revenue, Irvin S. Markel, President, announced on Jan. 7.

Coincident with the announcement of the final elimination of the jeopardy tax assessments, the Bureau's Richmond, Va., office released $1,560,000 in securities to the insurance company.

The original jeopardy assessment of $3,211,739 was levied against the company on Dec. 29, 1951. At that time the company asserted that such action was taken "without prior notice and without a hearing of any sort, and was wholly unwarranted since the assets totaled nearly $24,000,000."

The first abatement was $1,354,240 in January, 1952 and the second, amounting to $412,972, came in July, 1953. The final elimination of jeopardy assessments took effect on Dec. 30, 1953, just two years after the original assessments had been filed.—V. 178, p. 2297.

American Machine & Foundry Co.—Acquisition—

This company has acquired National Bowling & Billiard Corp. of Chicago, bowling equipment and supply firm, as a wholly-owned subsidiary, it was announced on Dec. 31 by Morehead Patterson, Chairman and President.

National will continue as a separate company in the bowling equipment business. Mr. Patterson said that "its acquisition will in no way change AMF's established policy that all bowling equipment manufacturers, including National, will receive equal treatment in the scheduling of new-alley installations of AMF Automatic Pinspotters."—V. 178, p. 1873.

American-Marietta Co.—Sales Pass $100,000,000 Mark

Grover M. Hermann, Chairman of the Board, revealed on Jan. 6 that both sales and earnings for American-Marietta's 40th year which ended on Nov. 30, 1953, will exceed earlier estimates by a substantial margin. Sales for the fourth quarter were 27% greater than for the same period of last year and reflect the increased potential of American-Marietta's recent diversification in the precast concrete products field.

Year-end figures now in process of audit for inclusion in the 1953 annual report, will show sales in excess of $100,000,000 for the company and its subsidiaries. Earnings after taxes are now expected to reach a record of $3,800,000.

In view of the company's prospects for sound future business, its record of sustained earnings and relief from the excess profits tax burden, the directors were asked to give favorable consideration at their March, 1954, meeting to the possibility of raising the regular quarterly dividend rate on common shares. A quarterly dividend of 30 cents per share is payable on Feb. 1, 1954.

The directors also approved a resolution to be submitted to shareowners at the Feb. 2, 1954 annual meeting proposing the establishment of a sinking fund for the company's preferred shares.—V. 178, p. 1465.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
American Stock Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	32
Midwest Stock Exchange	33
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Canadian Stock Exchange	37
Toronto Stock Exchange	38
Toronto Stock Exchange—Curb Section	41
Over-the-Counter Markets	42
Transactions New York Stock Exchange	31
Transactions American Stock Exchange	31
Dow-Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	47
The Course of Bank Clearings	43
Redemption Calls and Sinking Fund Notices	44
Dividends Declared and Payable	44
Foreign Exchange Rates	44
Combined Condition Statement of Federal Reserve Banks	44
Condition Statement of Member Banks of Federal Reserve System	44

American Telephone & Telegraph Co.—Unsubscribed Debentures to Be Offered for Sale—The unsubscribed portion of this company's recent $602,543,700 convertible debenture issue will be offered for sale on or shortly after Jan. 12, the company announced on Jan. 5. The portion not subscribed amounts to $6,140,900.

The original offering of the 12-year 3¾% issue, due Dec. 10, 1965, was 99% taken up by subscriptions.

The unsubscribed debentures will be offered through member firms on one or more of the stock exchanges on which the debentures are listed—New York, Boston, Midwest, Philadelphia-Baltimore and San Francisco Stock Exchanges.

The company said the member firms wishing to qualify for participation in the offering must execute and file a questionnaire in duplicate with the company. Copies of the questionnaire are available at the company's stock transfer offices in New York City, Boston, Chicago and San Francisco.—V. 178, p. 2473.

AMI, Inc.—Licenses Danish Firm—

John W. Haddock, President, announces that Jensen Music Automates, Copenhagen, Denmark, has been licensed to manufacture under patents and designs of AMI Inc.

Distributors for AMI already have been appointed in Hamburg, Germany, Antwerp, Belgium, and Lausanne, Switzerland.

AMI, Inc. is a maker of juke boxes.—V. 178, p. 1766.

Apartment Owners, Inc., N. Y.—Files With SEC—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 2,920 shares of 5% cumulative preferred stock (par $100) and 2,920 shares of common stock (par $1) to be offered in units of one share of each class of stock at $101 per unit, without underwriting. The proceeds are to be used to purchase interests in real estate leases or properties.

Appalachian Electric Power Co.—Financing Approved

The company on Dec. 31 received SEC authorization to issue and sell, at competitive bidding, $20,000,000 of first mortgage bonds, due 1983. Proceeds will be applied, in part, to the prepayment of $19,000,000 of bank notes issued for construction purposes, and the balance will be used to pay part of the cost of property additions and improvements.—V. 179, p. 1.

Arkansas-Tennessee Natural Gas Co.—Correction—

The item appearing under this heading in our issue of Jan. 4 should have been shown under the heading Alabama-Tennessee Natural Co. —V. 179, p. 1.

Atlantic City Electric Co.—Earnings—

Period End. Nov. 30—	1953—Month—1952		1953—12 Mos.—1952	
Operating revenues	$2,063,935	$1,937,691	$25,051,255	$22,412,206
Oper. exps. and taxes	1,721,913	1,651,893	20,960,278	18,982,651
Operating income	$342,022	$285,788	$4,090,977	$3,429,555
Other income	3,611	3,129	49,987	62,980
Gross income	$345,633	$288,927	$4,140,964	$3,492,535
Int., etc., deductions	77,188	62,618	904,034	724,716
Net income	$268,445	$226,309	$3,236,930	$2,767,819
Preferred dividends	44,154	31,104	508,970	373,250
Balance	$224,291	$195,205	$2,727,960	$2,394,569
Com. shares outstdg.	1,331,741	1,314,015	1,331,741	1,314,015
Earns. per com. share	$0.17	$0.14	$2.05	$1.82

—V. 178, p. 2194.

Atlantic & Danville Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$135,692	$144,773	$182,046	$159,641
Net from railway	23,476	16,099	34,095	33,404
Net ry. oper. income	*5,059	*12,701	7,764	7,552
From Jan. 1—				
Gross from railway	1,747,712	1,745,341	1,690,135	1,329,084
Net from railway	397,689	388,700	354,955	329,240
Net ry. oper. income	20,009	61,950	75,371	82,035

*Deficit.—V. 178, p. 2297.

Avco Manufacturing Corp.—Plans Sale of Laundry Manufacturing Buildings—

Victor Emanuel, President and Chairman of this corporation, and Elisha Gray, President of the Whirlpool Corp., announced jointly Jan. 6 that Whirlpool has contracted to purchase Avco's Bendix Home Appliances laundry manufacturing buildings at Clyde, Ohio. The purchase price was not disclosed.

Bendix, it was announced, will transfer its laundry manufacturing operations to enlarged facilities at Avco's Nashville, Tenn. plant.

"The demand for Bendix automatic home laundry appliances has accelerated so rapidly," Mr. Emanuel said, "that we have completely outgrown in four years the former Bendix plant which is immediately adjacent to the Whirlpool factory at Clyde. Accordingly, we have decided to establish new and enlarged laundry manufacturing operations for Avco in our huge, modern plant at Nashville, where we can set up production lines that will take care of our needs for some years to come."

Mr. Gray, declared, "Acquisition of the Bendix plant at Clyde permits us to coordinate more efficiently the multiple operations of manufacturing, warehousing and distribution brought about by our expanded sales requirements. The purchase does not in any way involve the Bendix products."

It was said that Avco's move to Nashville and Whirlpool's utilization of the 265,000 square foot Avco plant at Clyde would be carried out gradually over a period of approximately six months.

The Avco plant being acquired by Whirlpool was built in 1949 by Bendix Home Appliances, Inc., which later became a division of Avco. The plant was operated for Bendix for two years by Clyde Porcelain Steel Corp. which in turn was purchased by Whirlpool in 1952. Avco has operated the plant since 1951.

Avco's plant at Nashville has 1,100,000 square feet of space under one roof. During World War II it was an important producer of military aircraft. In recent years it has been the manufacturing source of Avco's ranges and freezers and is producing aircraft sub-assemblies for the defense program. The plant has extensive modern porcelain enameling facilities.—V. 178, p. 1566.

Atlantic Refining Co.—Debenture Offering Oversubscribed—Public offering of $55,000,000 25-year 3¼% debentures, dated Jan. 15, 1954, and due Jan. 15, 1979, was made on Jan. 6 by an underwriting group headed by Smith, Barney & Co. The debentures was priced at 101% and accrued interest, if any, to yield 3.19%. This offering was quickly oversubscribed and the books closed.

The debentures will have the benefit of an annual sinking fund commencing in 1959 sufficient to retire 50% of the issue by maturity.

The debentures will be redeemable for the sinking fund at 101%, plus accrued interest. They also are to be redeemable at the option of the company at prices ranging from 104¼% to 100%, plus accrued interest, depending upon the date of redemption.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company. Such funds will be used, among other things, for repayment of short-term bank loans, for acquisition and development of additional crude oil production and for expansion and improvement of refining, transportation and marketing facilities. Short-term bank loans in the amount of $46,000,000 are currently outstanding, all or most of which are expected to be repaid from the proceeds from the sale of the debentures.

Capital expenditures of the company and its consolidated subsidiaries for properties, plant and equipment (excluding dry hole drilling costs) approximated $370,000,000 during the last six years. Capital expenditures in 1953 were about $85,000,000 and, the company stated, will be approximately that amount during 1954.

EARNINGS—Income available for interest for the nine months ended Sept. 30, 1953 was $41,617,000. Net income for the period, after all charges, was $33,010,000. For the year 1952 the company reported gross operating income of $602,805,000; income before interest and debt discount, $52,554,000; interest and discount, $1,360,000; and net income $40,476,000.

BUSINESS—The company was incorporated April 29, 1870, under the laws of Pennsylvania. Control was held by the Standard Oil in-

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terests from 1874 to the time of dissolution of the Standard Oil group in 1911.

The company directly or through its subsidiaries is engaged and intends to engage in substantially all branches of the petroleum business, including, among other things, the acquisition and development of prospective and proved oil and gas lands and leases; the production, purchase, sale, transportation and refining of crude oil, its products and derivatives; and the transportation and marketing of petroleum products and natural gas. The company is one of the larger inte-

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 2¾% debs., due Jan. 15, 1966	$25,000,000	$25,000,000
25-year 3¼% debs., due Jan. 15, 1979	55,000,000	55,000,000
Cumulative pfd. stock issuable in series ($100 par value)	900,000 shs.	
3.75% series B		352,000 shs.
Common stock ($10 par value)	12,500,000 shs.	8,961,977 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the principal amount of debentures set opposite their respective names, the several obligations of the underwriters in the aggregate being to purchase all the debentures if any are purchased.

	000's Omitted		000's Omitted
Smith, Barney & Co.	$5,000	Kidder, Peabody & Co.	$1,300
A. C. Allyn & Co., Inc.	500	Kuhn, Loeb & Co.	1,500
American Securities Corp.	500	Laird, Bissell & Meeds	250
Arnhold and S. Bleichroeder, Inc.	100	W. C. Langley & Co.	900
Bacon, Whipple & Co.	250	Lee Higginson Corp.	900
Robert W. Baird & Co., Inc.	300	Lehman Brothers	1,300
Baker, Weeks & Co.	250	Mason-Hagan, Inc.	200
A. G. Becker & Co. Inc.	500	A. E. Masten & Co.	200
Bioren & Co.	200	McCormick & Co.	250
Blair, Rollins & Co. Inc.	300	McDonald & Co.	250
William Blair & Co.	250	McDonnell & Co.	100
Blunt Ellis & Simmons	200	McJunkin, Patton & Co.	100
Blyth & Co., Inc.	1,300	Merrill Lynch, Pierce, Fenner & Beane	1,300
J. C. Bradford & Co.	150	The Milwaukee Co.	250
Alex. Brown & Sons	500	Moore, Leonard & Lynch	250
Brown, Lisle & Marshall	150	Morgan Stanley & Co.	2,500
Butcher & Sherrerd	200	F. S. Moseley & Co.	900
H. M. Byllesby & Co. (Inc.)	250	Mullaney, Wells & Co.	200
Central Republic Co. (Inc.)	500	W. H. Newbold's Son & Co.	300
Clark, Dodge & Co.	900	Newburger & Co.	150
E. W. Clark & Co.	300	Newhard, Cook & Co.	250
C. C. Collings & Co., Inc.	150	Pacific Northwest Co.	250
Julien Collins & Co.	200	Paine, Webber, Jackson & Curtis	900
Courts & Co.	250	Parrish & Co.	150
DeHaven & Townsend, Crouter & Bodine	100	Piper, Jaffray & Hopwood	250
R. S. Dickson & Co., Inc.	250	Prescott, Shepard & Co., Inc.	250
Dixon & Co.	150	R. W. Pressprich & Co.	500
Dominick & Dominick	500	Putnam & Co.	250
Drexel & Co.	1,300	Reinholdt & Gardner	250
Francis I. duPont & Co.	200	Reynolds & Co.	300
Eastman, Dillon & Co.	1,300	Riter & Co.	300
Elkins, Morris & Co.	300	The Robinson-Humphrey Co., Inc.	250
Equitable Securities Corp.	500	Rodman & Linn	200
Estabrook & Co.	500	L. F. Rothschild & Co.	500
Clement A. Evans & Co., Inc.	200	Schmidt, Poole, Roberts & Parke	100
Farwell, Chapman & Co.	200	Chas. W. Scranton & Co.	250
The First Boston Corp.	1,500	Sheridan Bogan Paul & Co., Inc.	100
First of Michigan Corp.	300	Shields & Company	300
Glore, Forgan & Co.	1,300	Sills, Fairman & Harris, Inc.	200
Goldman, Sachs & Co.	1,300	Singer, Deane & Scribner	250
Goodwyn & Olds	100	F. S. Smithers & Co.	300
Hallgarten & Co.	500	Stone & Webster Securities Corp.	1,300
Hallowell, Sulzberger & Co.	150	Stroud & Company, Inc.	500
Harriman Ripley & Co., Inc.	1,300	Suplee, Yeatman & Co., Inc.	100
Hayden, Miller & Co.	250	Thayer, Baker & Co.	100
Hemphill, Noyes & Co.	900	Spencer Trask & Co.	500
H. Hentz & Co.	200	Union Securities Corp.	1,300
Henry Herrman & Co.	150	Van Alstyne, Noel & Co.	250
Hornblower & Weeks	900	G. H. Walker & Co.	500
Hulme, Applegate & Humphrey, Inc.	100	White, Weld & Co.	1,300
W. E. Hutton & Co.	900	Robert L. Whittaker & Co.	100
The Illinois Co.	250	Wurts, Dulles & Co.	150
Janney & Co.	250	Yarnall, Biddle & Co.	300
Johnson, Lane, Space & Co., Inc.	200		
Kay, Richards & Co.	150		

—V. 178, p. 2569.

Bell & Howell Co.—Official Promoted—

William E. Roberts has been elected to the newly created office of Executive Vice-President. He has been Vice-President in Charge of Operations since 1951 and a director of the company since 1950.

Mr. Roberts is also a director of the National Lecture Bureau, a wholly owned subsidiary.—V. 178, p. 2297.

Bishop Oil Co.—Pays 5% Stock Dividend—

On Dec. 3, 1953, a letter was mailed informing stockholders that the directors declared a stock dividend at the rate of one share for every 20 shares of capital stock to shareholders of record at close of business Dec. 22, 1953. Also fractional shares of stock will not be issued, but in lieu thereof cash payments will be made.

An aggregate of 17,509 new shares have been issued in payment of this share dividend and, in connection therewith, an amount equal to $2 per share, the par value, has been transferred from earned surplus to stated capital and an amount equal to $8 per share has been transferred from earned surplus to capital surplus. Cash payments in lieu of fractional shares, aggregating $2,266 have also been charged to earned surplus.—V. 178, p. 2298.

Bridgeport Brass Co.—Leases Government Plant—

Herman W. Steinkraus, President, has announced that the company has entered upon a lease of the large aluminum extrusion and forging plant of the U. S. Air Force Material Command located in Adrian, Mich.

The huge Adrian plant is equipped with 16 extrusion presses of various sizes up to and including a 5,500 ton press, as well as large forging presses for airplane forgings.

The company will operate the plant in the production of aluminum extrusion, tubes, and forgings for the aircraft industry for military planes, as well as aluminum extrusion, rod, wire and tube for commercial customers.

This company entered the aluminum mill products field over two years ago and has been producing some aluminum at its Bridgeport, Conn., mills. It will hereafter concentrate its major production of aluminum and aluminum alloys at the Adrian plant, beginning sometime early 1954.—V. 178, p. 2298.

Bridgeport Gas Light Co. — Stock Subscriptions—Of the 60,500 shares of 5.28% cumulative preferred stock offered for subscription by common stockholders at par ($25 per share), a total of 55,913 were subscribed for, and the remaining 4,587 shares were taken up by the underwriters, headed by Smith, Barney & Co., and reoffered at retail at $25.90 per share. See also V. 178, pp. 2298 and 2195.

British American Oil Co. Ltd.—Record Sales—

Sales volume of B-A products for 1953 established an all-time record and was more than 8% higher than 1952, reported Ole Berg, Jr., President, in his quarterly message to shareholders.

"Company earnings, which showed a marked increase for the first nine months, were well maintained for the last quarter of the year, due in large part to higher production profits from our U. S. operations," Mr. Berg stated.

Other highlights of the fourth quarter included the completion of B-A's first successful oil well in Manitoba. The well, Grose No. 1, flowed at a rate of over a thousand barrels of high quality crude oil per day. By the end of November, three wells had been completed successfully, the third well being the largest in Manitoba at the date of completion. In the United States, the company extended its Doyle field in Oklahoma.

The company has purchased District Services Ltd. of Sault Ste. Marie, Ontario, Mr. Berg said the company plans to expand the Sault Ste. Marie terminal by the construction of additional storage tanks in order to serve the growing market in this area.

"Capacity of the Portland-Montreal pipeline is being increased from 158,000 barrels to 190,000 barrels of crude oil per day by the addition of new pumping stations. The increased throughput has been made necessary to satisfy increased demands for products in eastern Canada," Mr. Berg told shareholders.—V. 178, p. 2195.

Brockway Motor Co., Inc.—King Becomes President—

This company on Jan. 5 announced the election of H. O. King, prominent industrialist, as President. He will also continue as Chairman of its Executive Committee, a position he has filled since 1942.

Mr. King replaces as President, George S. Piroumoff, who has retired for reasons of health. Mr. Piroumoff is a substantial stockholder of the company and will continue his interest in its affairs as a consultant, according to the announcement.

Mr. King, the new President, is also President of Munson Line, Inc., which owns a controlling interest in Brockway, and is a director of Texas Gulf Producing Co., Glass Fibers, Inc., Federal Water & Gas Corp., Apex Smelting Co. and the Southern Arizona Bank & Trust Co. He is also consultant to the Chief of Staff, United States Air Force.—V. 172, p. 662.

Bulolo Gold Dredging, Ltd.—Production Report—

Period End. Nov. 30—	1953—3 Mos.—1952		1953—6 Mos.—1952	
Yardage dredged	3,318,700	4,524,800	6,431,850	8,871,500
Ounces fine gold	16,892	26,294	36,784	57,358
Value at $35 U. S. per ounce	$591,220	$920,290	$1,287,440	$2,007,530
Value per yard in U. S. cents	17.81c	20.34c	20.01c	22.63c

—V. 178, p. 1466.

Burroughs Corp.—Establishes New Division—

Growing importance of this corporation's electronic products has resulted in the establishment of the Electronic Instruments Division as a separate manufacturing and marketing division, John S. Coleman, President, announced on Jan. 5.

The Division formerly was a part of the corporation's Philadelphia Research Center. Burroughs Electronic Instruments Division produces and markets scientific instruments, including pulse control units, scientific computers and electronic components such as vacuum tubes.

The Philadelphia division produced the Burroughs "UDEC," the new electronic computer recently installed at Wayne University in Detroit.

A production model of the new Burroughs Beam Switching tube, which can do the work of ten standard-tube vacuum tubes, was introduced by the Division at the recent Eastern Joint Computer Conference in Washington, D. C. The Division also exhibited laboratory models of several other new electronic devices.

It will occupy the entire building at 1209 Vine Street, Philadelphia, when the Research Center moves to its new $3,000,000 home in nearby Paoli, Pa., in the spring of 1954.—V. 177, p. 2195.

Bush Manufacturing Co., West Hartford, Conn.—Files

The company on Dec. 31 filed a letter of notification with the SEC covering 10,000 shares of common stock (par $5) to be offered to employees of company and subsidiary at 95% of market price at time of application by purchaser. The proceeds are to be used for current working capital.—V. 165, p. 2923.

(A. M.) Byers Co.—Tenders for Preferred Stock—

Frank G. Love, Treasurer, will up to noon on Feb. 1 receive tenders for the sale to the company of 7% cumulative preferred stock. The funds for this purpose will come from the separate sinking fund set aside by the directors and consisting of 10% of the net earnings in excess of the dividends paid during the year on preferred stock of this company for the fiscal year ended Sept. 30, 1953.—V. 175, p. 1858.

Calumet & Hecla, Inc.—Changes in Personnel—

In addition to his position as Vice-President of Finance, C. Chester Jung has been elected Treasurer. He is a member of the company's board of directors.

As Treasurer, Mr. Jung succeeds James H. Elliott, who has resigned as Treasurer but remains as Secretary.—V. 178, p. 1874.

Cambria & Indiana RR.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$143,320	$148,510	$155,036	$139,771
Net from railway	6,836	3,214	21,468	37,002
Net ry. oper. income	90,286	75,458	51,805	90,279
From Jan. 1—				
Gross from railway	1,528,004	1,433,624	1,502,266	1,346,146
Net from railway	24,343	*21,487	66,256	25,962
Net ry. oper. income	869,364	702,097	586,616	637,512

*Deficit.—V. 178, p. 2570.

Canadian Oil & Gas Reserves Ltd., Calgary, Alta., Canada—Oil and Gas Reserves Increase—

Oil and gas reserves of this company are estimated to be worth more than $9,500,000, it was disclosed on Jan. 4 in a letter to shareholders by John Maberry, Vice-President and General Manager.

Mr. Maberry pointed out that the marked increase results from new oil discoveries and important extensions in other active fields in recent months.

Recoverable reserves of the company in Western Canada are in excess of $1,000,000. This figure includes both oil and gas in Alberta and British Columbia.

Mr. Maberry told shareholders that proven and semi-proven leases of Canadian Oil & Gas Co., a wholly-owned subsidiary in the United States, in the state of Oklahoma, total more than $8,500,000 in ultimate recoverable reserves.

Daily production of the Oklahoma wells will be raised an estimated minimum of 25% by the drilling of additional wells, he predicted. As the wells are successfully drilled, total recoverable reserves will also increase, Mr. Maberry said.

Canadian Oil & Gas Reserves Ltd. now has an interest in more than 50 producing oil wells of which 21 are totally owned by the company.

The search for and acquisition of additional reserves is making steady progress, Mr. Maberry stated.—V. 178, p. 2474.

Carborundum Co.—Proposed Acquisition—

Agreement has been reached for this company to acquire the capital stock of the Stupakoff Ceramic & Manufacturing Co. of Latrobe, Pa., according to an announcement on Dec. 30 by Major General Clinton F. Robinson, President of Carborundum Co.

Stupakoff Ceramic & Manufacturing Co. manufactures ceramic and other conponents used in the electrical and electronic industries. Principal products are tubular ceramic electrical insulators and dielectrics, low loss and precision formed ceramic insulators, ceramic capacitors, ceramic resistors, printed circuits, ceramics with metal attachments, metal-to-glass seals, metal-to-ceramic seals and Kovar metal for sealing to glass. "The acquisition," General Robinson said, "is in line with Carborundum's program for further expansion and diversification of its product lines."

Carborundum's present Globar Division manufactures electric heating elements and resistors. "The acquisition of Stupakoff Ceramic and Manufacturing Co.," Robinson said, "will greatly extend Carborundum's activities in the rapidly growing electronics field."—V. 178, p. 2195.

Central Illinois Electric & Gas Co.—Preferred Stock Offered—Stone & Webster Securities Corp. on Jan. 7 headed a group offering publicly 15,000 shares of 4.80% cumulative preferred stock, series D, at par ($100 per share), plus accrued dividends. This offering was oversubscribed and the books closed.

This preferred stock is redeemable at prices ranging from $104 to $101 per share.

PROCEEDS—The net proceeds of the sale will be used to finance in part the company's construction program which is expected to cost $7,500,000 in 1954.

BUSINESS—Company provides electric and gas service to an area of 1,815 square miles in the state of Illinois with a population of 228,000.

EARNINGS—Operating revenues for the 12 months ended Sept. 30, 1953 were $15,510,174 and net earnings for the period were $1,895,017.—V. 178, p. 2474.

Central-Illinois Securities Corp.—Dividend—

It is the present intention of the directors to meet early in January, 1954 to give consideration to the declaration of an additional payment against arrears on the $1.50 series preference stock, as well as the regular periodic dividends due Feb. 1, 1954 on both series of preference stock.—V. 176, p. 1470.

Central Maine Power Co.—Studies Financing—

The company's financial requirements for 1954 are now under study but final plans have not been formulated, according to W. F. Wyman, President. He said in the interim the company plans to obtain its outside cash requirements by short-term borrowing from banks. Currently there are $10,000,000 of such loans outstanding.—V. 178, p. 1874.

Central Vermont Ry. Inc.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$892,000	$884,000	$962,000	$989,000
Net from railway	185,556	232,634	288,968	329,943
Net ry. oper. income	57,994	129,491	191,095	225,552
From Jan. 1—				
Gross from railway	10,645,000	10,048,000	10,561,000	9,725,000
Net from railway	2,259,501	1,484,371	1,995,987	1,924,222
Net ry. oper. income	794,901	373,092	836,033	768,944

—V. 178, p. 2570.

Charge-It Systems, Inc., N. Y. City—Stock Offered—Daggett Securities, Inc., of Newark, N. J., and Philadelphia, Pa., are offering publicly 30,000 shares of 6% cumulative convertible preferred stock at par ($10 per share) on a "best-efforts basis."

PROCEEDS—The net proceeds are to be used for expansion and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumul. conv. pfd. stock (par $10)	30,000 shs.	30,000 shs.
Common stock (par 10 cents)	1,000,000 shs.	460,000 shs.

The preferred stock may be redeemed at par and accrued dividends and each share may be converted into 10 shares of common stock prior to July 1, 1956; into eight shares during the following five years; and into six shares during the next five years.

After 6% has been paid on the preferred stock in any one year, the preferred stock will participate with the common stock up to an additional 6% in dividends at a ratio equal to the preferred shares' right of conversion to common stock at the time of dividend declaration.

BUSINESS—Corporation was organized Dec. 11, 1950 in New York, for the purpose of individual credit financing and commercial financing. Since the date of incorporation until July 1, 1953, the corporation remained inactive.

The corporation maintains offices in the Lincoln Building, 60 East 42nd Street, New York, N. Y.

The immediate activity of the corporation is to continue, develop and expand the operations of W. Walley, Inc., organized in New York on Sept. 19, 1935, and Continental Associates, Inc., organized in New York on Dec. 12, 1949. The corporation has commenced such activities as of July 1, 1953.

Walley, today, has approximately 60,000 customers, and over 450 subscribing stores.

Continental Associates, Inc. has been active since 1949 as a commercial finance corporation, financing accounts receivable, as well as advancing funds against chattel mortgages, and engaging in general commercial financing.—V. 178, p. 383.

Charleston & Western Carolina Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$531,268	$523,359	$519,087	$418,827
Net from railway	62,500	140,959	92,935	64,367
Net ry. oper. income	60,705	108,544	40,993	36,014
From Jan. 1—				
Gross from railway	6,392,493	5,917,857	5,885,144	4,468,560
Net from railway	1,350,034	1,044,237	1,266,396	909,023
Net ry. oper. income	791,365	609,953	570,918	447,610

—V. 178, p. 2298.

Chicago & Illinois Midland Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$773,203	$707,364	$872,506	$1,001,771
Net from railway	250,104	293,024	332,468	516,109
Net ry. oper. income	90,020	111,636	125,430	282,598
From Jan. 1—				
Gross from railway	8,122,401	6,193,028	8,655,788	9,586,486
Net from railway	2,221,005	1,234,445	2,573,025	4,353,839
Net ry. oper. income	770,678	279,586	880,410	2,385,581

—V. 178, p. 2571.

Chicago, Indianapolis & Louisville Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$1,800,295	$1,873,896	$1,848,691	$1,669,767
Net from railway	480,079	593,656	485,296	381,544
Net ry. oper. income	180,407	263,909	169,355	162,564
From Jan. 1—				
Gross from railway	20,182,578	20,006,172	19,605,902	18,124,424
Net from railway	4,541,248	4,745,595	4,219,183	4,509,728
Net ry. oper. income	1,825,186	1,703,517	1,449,634	1,893,494

—V. 178, p. 2571.

Chicago & North Western Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$16,017,359	$17,567,633	$17,665,497	$18,342,340
Net from railway	2,448,008	3,403,932	3,241,461	4,893,101
Net ry. oper. income	754,883	1,697,378	1,122,374	2,049,245
From Jan. 1—				
Gross from railway	188,710,163	188,604,525	186,783,326	172,017,281
Net from railway	26,357,957	25,294,699	22,824,750	26,381,797
Net ry. oper. income	7,244,769	7,498,283	5,890,024	7,926,377

—V. 178, p. 2298.

Chrysler Corp.—1953 Car & Truck Output Up—

Period End. Dec. 31—	*1953—Month—1952		*1953—12 Mos.—1952	
Plymouth	49,140	64,916	662,515	474,837
Dodge	13,526	37,735	293,714	259,519
DeSoto	10,648	12,907	129,963	97,558
Chrysler	11,177	17,828	160,410	120,678
†Dodge Trucks	8,973	12,278	105,248	162,805
Total	93,464	145,664	1,351,850	1,115,397

*December, 1953, figures are preliminary and subject to change. †Including military and other government.—V. 179, p. 3.

Cincinnati Transit Co.—New President—

As of Jan. 1, 1954, W. R. Kellogg has assumed the Presidency of this company, succeeding Morris Edwards who has resigned to accept the Presidency of the Gruen Watch Co.—V. 178, p. 295.

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Colgate-Palmolive Co.—Scrip Certificate Agent—

The Guaranty Trust Co. of New York will act as agent for holders of common stock scrip certificates issued on Jan. 6, 1954, who wish either to sell their scrip or to purchase additional scrip to have full shares issued. The Bank is also authorized to act for holders of scrip certificates dated Jan. 8, 1952, and Jan. 7, 1953.—V. 178, p. 1776.

Colonial Fund, Inc.—Asset Value Higher—

As of—	Dec. 31,'53	Oct. 31,'53
Net asset value per common share	$21.42	$20.95

Total net assets of the company on Dec. 31, 1953 amounted to $13,318,000.—V. 178, p. 2474.

Colorado Oil & Gas Corp., Denver, Colo. — Registers With Securities and Exchange Commission—

This corporation on Jan. 5 filed a registration statement with the SEC covering 1,000,000 shares of its $3 par common stock, to be offered for public sale (as "speculative securities") through an underwriting group headed by Union Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized by Colorado Interstate Gas Co., which holds 1,800,000 shares of the company's common stock, issued partly for cash and partly in exchange for property. According to the prospectus, Colorado Interstate is considering a possible distribution in whole or in part to its own shareholders of its holdings of common stock of Colorado Oil. Of the proceeds of the present financing, $508,000 is to be used to retire at face value and accrued interest the company's outstanding 5% three year notes due Sept. 21, 1956, which were sold to Union Securities Corp. at par on Sept. 21, 1953. The balance of the proceeds will be added to the general funds of the company "to be used for development of existing gas properties and from time to time for the acquisition of additional properties and for exploratory, drilling and other operations in such areas as the board of directors shall determine to be in the best interests of the company." The company's principal natural gas properties are located in the States of Kansas and Oklahoma.

Columbia Broadcasting System, Inc.—Color TV—

CBS-Columbia, the television receiver manufacturing division of the Columbia Broadcasting System, announced on Jan. 4 that it plans to introduce shortly a 15-inch open-faced color television console which will retail for $975.

At the same time, CBS-Columbia displayed its production model 15-inch deluxe full door color receiver console, priced at $1,200.

CBS-Columbia is taking orders for delivery of this receiver, Harry Schecter, Vice-President in Charge of sales, said. Pilot production of this receiver beyond the engineering stage is now underway at the Long Island City, N. Y. plant.

The color receiver incorporates the 15-inch CBS Colortron, manufactured by CBS-Hytron, another CBS division. The set has 48 tubes and six customer operating control knobs.

Two new controls on the set, not found on standard black and white receivers are the "Hue control" which changes color tints to suit individual tastes, and the "Chroma-Brightness" control which changes the amount of color in the picture.

CBS-Columbia also has taken the television industry lead in providing luxury black and white receivers at sensational, low prices by offering a 21-inch receiver console at $199.95.

Equally sensational was the introduction of a new CBS-Columbia 21-inch table model receiver, priced at $179.95, and a 17-inch table model which retails for $159.95.—V. 179, p. 3.

Columbia Pictures Corp., N. Y.—Files With SEC—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at the market (estimated at about $21 per share) through Hallgarten & Co., New York. The net proceeds are to go to common stockholders entitled to receive fractional shares in connection with a 2½% stock distribution which is payable on Jan. 1, 1954.—V. 178, p. 2474.

Columbia Gas System, Inc.—Unit's President Retires

Don M. Wilson, President of The Preston Oil Co., an oil subsidiary, has announced his retirement after 44 years of service with Columbia System companies.

He has been, at one time or another, a director of every operating company in the System and has been an officer in each of the operating groups.—V. 178, p. 2196.

Columbus & Greenville Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$177,819	$179,672	$190,907	$214,563
Net from railway	14,838	47,219	32,866	52,458
Net ry. oper. income	*2,011	14,756	*8,552	22,106
From Jan. 1—				
Gross from railway	1,936,614	1,751,357	1,831,686	1,785,144
Net from railway	377,194	338,517	257,783	167,020
Net ry. oper. income	130,418	119,665	78,050	30,264

*Deficit.—V. 178, p. 2474.

Commercial Credit Co.—Changes in Personnel—

Alexander E. Duncan, Chairman of the Board, announced on Jan. 5 the promotion of a number of officers on the staff of the company.

Henry A. Cherry, formerly Vice-President of the company has been elected Executive Vice-President, while Berthold Muecke, Jr., formerly Secretary and General Counsel, becomes Vice-President. John S. Grimes has been elected Vice-President; W. Russell Mules as Secretary; and James F. Flynn as Controller.—V. 178, p. 2571.

Commonwealth Edison Co.—Registers With SEC—

This company on behalf of its proposed subsidiary, Northern Illinois Gas Co., on Jan. 7 registered $60,000,000 of 25-year first mortgage bonds due Jan. 1, 1979 with the SEC.

An application for authority to issue the bonds was filed earlier with the Illinois Commerce Commission.

Plans are to offer the bonds publicly about Jan. 27 subject to necessary approval. The interest rate and price will be determined through negotiation with an underwriting group headed by First Boston Corp.; Halsey, Stuart & Co., and Glore, Forgan & Co.

Following sale of the bonds, Commonwealth Edison Co. will transfer its gas properties to Northern Illinois Gas Co., and the securities will be an obligtaion solely of the new subsidiary.

The net proceeds will be applied toward Edison's construction program for 1954-56, estimated to cost about $365,000,000.—V. 179, p. 3.

Community Public Service Co.—To Sell Bonds—

According to R. L. Bowen, President, the company plans to issue and sell late in March $3,000,000 30-year first mortgage bonds.

The proceeds will be used to repay bank loans and to finance construction.—V. 178, p. 147.

Consolidated Edison Co. of New York, Inc.—Bonds Offered—Morgan Stanley & Co. headed an underwriting group comprising 54 investment firms that offered for public sale on Jan. 8 a new issue of $35,000,000 first and refunding mortgage 3⅜% bonds, series J, due Jan. 1, 1984. The bonds were priced at 102.77% and accrued interest to yield 3.23% to maturity. The issue was awarded to the group on Jan. 6 on a bid of 102.18%.

Two other bids were received, viz: Halsey, Stuart & Co. Inc., 101.859; and The First Boston Corp., 101.8199; both for a 3⅜% coupon.

The series J bonds are redeemable at the option of the company at 105.77% if redeemed during the 12 months beginning Jan. 1, 1954 and thereafter at prices decreasing annually to the principal amount after Dec. 31, 1982. Special redemption prices range from 102.77% to the principal amount.

PROCEEDS—Of the proceeds of the sale the company will apply $21,000,000 to payment of short-term bank loans made in connection with the interim financing of its construction program and use the balance to meet the additonal costs of that program.

CONSTRUCTION PROGRAM—The company is engaged in a construction program which, it is estimated, will involve expenditures of approximately $350,000,000, on the basis of present price levels and conditions, for the years 1954 through 1958. It is further estimated, that on account of this program, the company will be required to finance through the sale of securities, the type of which has not been determined, approximately $80,000,000 in addition to the bonds above offered, the balance to be obtained from provision for depreciation and from retained earnings. The company has received necessity certificates (certifying that certain plant expenditures are in the interest of national defense) for the amortization of emergency facilities under Section 124A of the Internal Revenue Code. It is estimated that the expenditures so certified will amount to approximately $51,600,000.

BUSINESS — The company supplies electric service in the five boroughs of Manhattan and a large part of Westchester County; gas service in the boroughs of Manhattan and the Bronx and a portion of Queens and in the more populous parts of Westchester County. Electric requirements are supplied from generating stations owned and leased with a generating capacity of approximately 3,380,000 kilowatts. Energy is interchanged with Niagara Mohawk Power Corp., Central Hudson Gas & Electric Corp., Long Island Lighting Co., New York Naval Shipyard and the New York City Transit Authority.

EARNINGS—For the 12 months ended Oct. 31, 1953 the company reported consolidated operating revenues of $452,688,813 which compare with consolidated operating revenues of $435,032,437 for the calendar year 1952. Gross income before income deductions for the 12 months ended Oct. 31 amounted to $67,659,157 and for the year 1952 $62,111,575.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds—		
2¾% series A, due March 1, 1982	$100,000,000	$100,000,000
2⅞% series B, due April 1, 1977	100,000,000	100,000,000
2¾% series C, due June 1, 1972	60,000,000	60,000,000
3% series D, due Nov. 1, 1972	30,000,000	30,000,000
3% series E, due Jan. 1, 1979	50,000,000	50,000,000
3% series F, due Feb. 1, 1981	60,000,000	60,000,000
3¼% series G, due May 1, 1981	40,000,000	40,000,000
3⅜% series H, due March 1, 1982	50,000,000	50,000,000
3½% series I, due Feb. 1, 1983	40,000,000	40,000,000
3⅜% series J, due Jan. 1, 1984	35,000,000	35,000,000
The Edison Electric Illuminating Co. of New York first consolidated mtge. gold bonds, 5%, due July 1, 1995	15,000,000	1,437,000
Kings County Electric Light & Power Co. purchase money 6% 99 years gold bonds, due Oct. 1, 1997	5,176,000	1,455,000
State Island Edison Corp. first mtge. bonds, 2⅞% series due 1979, due May 1, 1979	2,750,000	2,750,000
Westchester Lighting Co. general mortgage bonds—		
3½% series due July 1, 1967	25,000,000	25,000,000
3% series due May 1, 1979	12,000,000	12,000,000
3% conv. debs., due June 1, 1963	57,382,600	*3,935,000
The Yonkers Electric Light & Power Co. 2⅝% debs. due July 1, 1976	9,000,000	9,000,000
$5 cumul. pfd. stk. (without par value)	1,915,319 shs.	1,915,319 shs.
Cumul. pfd. stock (par value $100 per share)	2,200,000 shs.	None
Common stock (without par value)	13,771,831 shs.	*13,614,399 shs.

*If all the debentures are converted into common stock the number of shares outstanding will be 13,771,831 shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of $35,000,000 principal amount of bonds:

Morgan Stanley & Co.	$1,670,000	Lazard Freres & Co.	$1,610,000
Robert W. Baird & Co., Inc.	440,000	Laurence M. Marks & Co.	440,000
Baker, Watts & Co.	130,000	Lehman Brothers	1,610,000
Baker, Weeks & Co.	350,000	Mason-Hagan, Inc.	130,000
Bartow Leeds & Co.	130,000	McDonald & Co.	220,000
Blyth & Co., Inc.	1,610,000	Merrill Lynch, Pierce, Fenner & Beane	1,610,000
Clark, Dodge & Co.	700,000	Merrill, Turben & Co.	130,000
Coffin & Burr, Inc.	440,000	F. S. Moseley & Co.	700,000
Curtiss, House & Co.	100,000	Newhard, Cook & Co.	130,000
Dominick & Dominick	525,000	Paine, Webber, Jackson & Curtis	525,000
Drexel & Co.	700,000	Phelps, Fenn & Co.	440,000
Estabrook & Co.	440,000	R. W. Pressprich & Co.	700,000
First of Michigan Corp.	220,000	Riter & Co.	350,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	350,000	Salomon Bros. & Hutzler	1,610,000
Fulton, Reid & Co.	220,000	Schoellkopf, Hutton & Pomeroy, Inc.	525,000
Robert Garrett & Sons	130,000	Chas. W. Scranton & Co.	220,000
Goldman, Sachs & Co.	1,610,000	Shields & Co.	525,000
Hallgarten & Co.	700,000	Smith, Barney & Co.	1,610,000
Harriman Ripley & Co., Inc.	1,610,000	Smith, Moore & Co.	100,000
Hayden, Miller & Co.	220,000	Stern Brothers & Co.	220,000
Henry Herrman & Co.	220,000	Sweney, Cartwright & Co.	100,000
J. J. B. Hilliard & Son	130,000	Swiss American Corp.	220,000
Hornblower & Weeks	525,000	Union Securities Corp.	1,610,000
W. E. Hutton & Co.	525,000	Weeden & Co. Inc.	350,000
The Illinois Co.	220,000	White, Weld & Co.	1,610,000
Kidder, Peabody & Co.	1,610,000	Dean Witter & Co.	440,000
Kirkpatrick-Pettis Co.	130,000		
Kuhn, Loeb & Co.	1,610,000		

—V. 178, p. 2571.

Consolidated Vultee Aircraft Corp.—Earnings Hold—

Based upon preliminary data, Convair's earnings for the fiscal year ended Nov. 30, 1953, should be generally at the same levels as those of last year, according to John Hopkins, Chairman.

General Dynamics Corp. is the largest single owner of Convair with 17% of its outstanding common stock.—V. 178, p. 2475.

Consumers Power Co.—Stock Offered—The company is offering to holders of its common stock (no par) rights to subscribe to 679,436 additional common shares at $36.75 per share on the basis of one share of new stock for each 10 shares held of record Jan. 7, 1954. Subscription rights expire at 3:30 p.m. (EST) on Jan. 22, 1954. Harriman Ripley & Co., Inc. and The First Boston Corp. head a nationwide group of investment firms which was awarded the underwriting of the offering at competitive bidding on Jan. 6 on its bid of $112,106.94, or 16½ cents per share, for underwriting compensation.

Bids were also received as follows: Morgan Stanley & Co., $118,222 or 17.4 cents per share; and Lehman Brothers, $124,995 or 18.397 cents per share.

Employees of the company and its subsidiary, Michigan Gas Storage Co., may subscribe, subject to allotment, to shares not taken through the exercise of rights.

PROCEEDS—The net proceeds of the sale will be used in connection with the company's construction program. Budgeted capital expenditures from Jan. 1, 1953 to Dec. 31, 1954 amounted to approximately $122,500,000 of which about $40,300,000 was spent in 1953 through Sept. 30. Major projects included the addition to the Justin R. Whiting steam-electric generating plant on Lake Erie of a third unit of 106,000 kilowatts, placed in service in November, 1953, and addition of a seventh unit of 135,000 kilowatts to the John C. Weadock steam-electric generating plant near Bay City, Mich., scheduled for service in 1955.

BUSINESS—The company operates entirely within Michigan, supplying electric service to 1,476 communities and townships, and distributing natural gas in 273 communities. The larger cities served include Battle Creek, Bay City, Flint, Grand Rapids, Jackson, Kalamazoo, Lansing, Muskegon and Pontiac.

DIVIDENDS—The company has paid dividends on its common stock in each year since 1913. A quarterly dividend of 55 cents per share has been declared payable Feb. 20, 1954 to stockholders of record Jan. 29, 1954 which will be paid to record holders of the additional common stock.

EARNINGS — Earnings for the 12 months ended Nov. 30, 1953 were $3.08 per share on 6,794,362 shares of common stock outstanding at the end of the period, as compared with 12 months earnings of $2.73 per share on 6,176,693 shares outstanding Nov. 30, 1952.

Gross operating revenue for the 12 months ended Nov. 30, 1953 was $155,781,773, an increase of $19,356,577 over the 12 months ended Nov. 30, 1952. Operating expenses for the same period including depreciation and taxes were $126,835,591, an increase of $14,453,262.

Net income after preferred dividends for the 12 months ended Nov. 30, 1953 was $20,927,646, as compared with $16,861,227 for the 12 months ended Nov. 30, 1952.

Justin R. Whiting, Chairman of the Board, announced that expenditures for expansion of electric and gas facilities in outstate Michigan had averaged about $5,000,000 a month during 1953. A construction budget of $63,000,000 for 1954 has been approved by the directors.

In January the company plans to issue and sell 679,436 additional shares of common stock to common stockholders of record Jan. 7 on a 1-for-10 basis in order to raise funds for the continuance of its expansion program; rights will expire on Jan. 22.—V. 178, p. 2571.

Continental Baking Co.—Chairman Retires—

Raymond K. Stritzinger, Chairman of the Board since Aug. 9, 1950, reached the age of 65 on Dec. 15, 1953, and retired effective Dec. 31, 1953, under the Employees Pension Plan. He also resigned as a director as of the foregoing date.—V. 178, p. 1567.

Continental Can Co., Inc.—Strike Ended—

General Lucius D. Clay, Chairman of the Board, has announced agreement was reached Jan. 5 between the company and the United Steelworkers of America, CIO, ending the strike which started Dec. 1. Workers have been asked to return to their jobs immediately.

The company has agreed to an increase of 8½ cents in the basic hourly wage rates, effective Oct. 1, 1953, which was the expiration date of the prior labor contract.

The company and the union also have agreed to a new contract for a two-year period, with the contract to expire Oct. 1, 1955 and wage negotiations to be reopened Oct. 1, 1954. The company has agreed that it will further expend, beginning Oct. 1, 1954, a sum equivalent to two cents an hour in the further reduction of wage differentials and in reducing existing job inequities.—V. 178, p. 1565.

Continental Divide Uranium Co., Inc.—Stock Offered—Israel & Co., New York, on Jan. 4 publicly offered 599,000 shares of common stock (par 10 cents) at 50 cents per share "as a speculation."

PROCEEDS—Of the net proceeds, it is intended to use $33,600 to repay bank loans and obligations due on equipment and claims; $10,000 for further exploration and drilling on Billy the Kid group of claims; $20,000 for exploration and core drilling on TV group of claims; $45,000 for additional equipment, and the balance for exploratory drilling, mining operations and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	*1,099,000 shs.

*In addition, 100,000 shares are reserved for the exercise of warrants.

BUSINESS—Corporation was organized on Oct. 29, 1953, in Delaware. Its offices are in Continental Divide, N. Mex., near Albuquerque.

The corporation is the assignee of 76 uranium mining claims located in the Bluewater area of McKinley County, N. Mex., which is reported to be an active uranium producing area. Substantial exploration work has been done on part of the claims.

The claims of the corporation cover an area of 1,600 acres, in the aggregate, and are divided into two groups; the Billy the Kid group containing 52 claims and the TV group containing 24 claims. Exploration and development work has been done only on the Billy the Kid group of claims. The corporation's claims are located about 18 miles from the local receiving station and mill of Anaconda Copper Co., and nearby a field office of the Atomic Energy Commission. Weather conditions will permit year around operations. It is contemplated that strip and pit mining operations will be conducted.—V. 178, p. 2571.

Continental Transportation Lines, Inc. — Bankers Elected to Membership on Board—

H. R. Hosick and Joseph Scribner have been elected directors, it was announced on Jan. 5 by Milton Harris, President.

Mr. Hosick is President of Potter Bank & Trust Co., Pittsburgh, and Mr. Scribner is a partner in the investment banking firm of Singer, Deane & Scribner of the same city.

A common motor carrier with headquarters in Pittsburgh, Continental operates 12 terminals in the New York-New Jersey-Pennsylvania-Ohio area of the United Staes.—V. 179, p. 3.

CorpAmerica, Inc., Wilmington, Del.—Files With SEC

The corporation on Dec. 29 filed a letter of notification with the SEC covering 20,000 shares of class A non-voting common stock (par $10), of which 7,819 shares are to be offered for subscription by class A stockholders and the unsold balance plus 12,181 shares are to be sold publicly through Laird, Bissell & Meeds of Wilmington, Del. The subscription price is $15 per share. The net proceeds are to be used for working capital.

Corporate Leaders of America, Inc.—Asset Value—

As of Nov. 30—	1953	1952	1951	1950
Net asset value per ser. B participation	$16.971	$16.587	$15.838	$16.121

Total net assets as of Nov. 30, 1953 were $9,734,002 as against $7,496,997 a year previous.—V. 177, p. 235.

Crown Cork & Seal Co., Inc.—Merges Units—

Effective as of the close of business Dec. 31, 1953 the corporation's wholly-owned domestic subsidiary companies were merged with the parent.

The subsidiary companies thus merged include the following: Crown Can Co., Philadelphia, Pa.; Western Crown Cork & Seal Corp., San Francisco, Calif.; Crown Cork Specialty Corp., St. Louis, Mo., and Crown Cork & Seal Co. of Michigan, Inc., Detroit, Mich.

In addition to the above major manufacturing companies, The Crown Cork and Seal Co. of Baltimore, a selling company for the parent company, and New Process Cork Co., Inc. (inactive) are also being merged with the parent.

After the merger, the former manufacturing subsidiaries will continue as operating divisions designated as Crown Can Division, Western Division and Specialty Division. Crown manufacturing activities in Detroit will be continued as a branch plant of the Crown and

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Closure Division of the company in Baltimore. The Machinery Division of the company in Baltimore will continue to be known as such.

Russell Gowans, former President of Western Crown Cork & Seal Corp., has been elected a Vice-President of the company and will act as General Manager of the Western Division; George W. Crabtree, former Vice-President in charge of manufacturing of Crown Can Co., has been elected a Vice-President of the company and will act as General Manager of Crown Can Division; and Donald W. Hill, former President of the Crown Cork Specialty Corp., has been elected a Vice-President of the company and will act as General Manager of the Specialty Division.—V. 178, p. 384.

Crown Western Investments, Inc., Dallas, Tex.—Asset Value $9.04 per Share—

As of—	Aug. 15, '53	Jun. 30, '53	Dec. 31, '52	Aug. 31, '52
Net asset value per shr.	$9.04	$8.79	$9.66	$9.70

—V. 178, p. 1776.

Davison Chemical Corp.—New Plant in Operation—

Production of a new and improved type of fertilizer, utilizing the most modern handling and processing facilities, has been started at the corporation's new plant in New Albany, Ind., it was announced on Jan. 5 by J. L. Gayle, Local Plant Manager.

In addition to processing and storage equipment, the plant has a modern office building, and extensive welfare and shop facilities. Cost of the plant was approximately $1,000,000.

The corporation built the plant to replace fertilizer manufacturing facilities in New Albany, because the new Ohio River flood wall left the plant between the wall and the river.—V. 178, p. 2475.

Detroit Edison Co.—Subscription Agents—

The Bankers Trust Co., New York, N. Y. and National Bank of Detroit, Detroit, Mich., have been appointed agents to accept subscriptions for Detroit Edison Co. 3¼% convertible debentures due Feb. 1, 1969, upon exercise of warrants, and to transfer such warrants during the subscription period Jan. 12 through Feb. 1, 1954. The company has made arrangements with Bankers Trust Co. and National Bank of Detroit to act as agents of the warrantholders in the purchase and sale of rights.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Nov. 30—	1953 $	1952 $
Gross revenues from utility operations	191,767,120	170,811,490
Utility expenses and taxes	162,295,082	146,424,138
Income from utility operations	29,472,038	24,387,352
Other income	492,118	902,328
Gross corporate income	29,964,156	25,289,680
Interest, etc., deductions	8,628,898	8,689,963
Net income	21,335,258	16,599,717
Cash dividends paid or declared	*15,497,044	*13,232,341
Retained in the business for working capital and construction	5,838,214	3,367,376
Net income per share of capital stock—		
Based on shares outstanding at end of period, 10,649,343 and 10,043,778, respectively	$2.00	$1.65
Based on average shares outstanding during the period	$2.05	$1.73

*Does not include dividend declared in November payable Jan. 15 of following year.—V. 178, p. 2475.

Diamond Bros. Co. (N. Y.)—Stock Offered—Capper & Co., New York on Jan. 6 offered 199,800 shares of common stock (par 50 cents) at $1.50 per share "as a speculation."

PROCEEDS—It is contemplated that the net proceeds of this financing will be used to replenish working capital which was diminished by the purchase of the Coal City (Ill.) plant and the cost of bringing that plant into production.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	1,500,000 shs.	799,312 shs.

Prior to Dec. 16, 1953 the company had issued and outstanding 2,362 shares of preferred stock (par $100) and 200 shares of common stock (without par value). On Dec. 16, 1953, the company effected a reorganization and recapitalization whereby all of said shares were replaced by 599,512 shares of common stock (par 50 cents) upon the basis of 76 shares of common stock for each share of preferred stock and 2,100 shares of common stock for each of the 200 shares of old common stock.

BUSINESS—Company was organized in New Jersey on Jan. 2, 1947, and is engaged in the manufacture of upholstered living room suites, odd chairs and sofas, divans, convertible sofas and sofa beds. The company has two lines of Modern pieces known in the furniture trade as "American Modern" and California Casuals." It also manufactures Traditional furniture in many varied styles. It is the largest "Special Order" manufacturer of living room furniture in the U. S. It is the second largest user of Goodyear Air Foam rubber in the living room furniture industry in this country and one of the 10 largest manufacturers of living room furniture in North America.

The company has plants located in Trenton, N. J. and Coal City, Ill.

The company also owns a 50% interest in the Park Lane Furniture Co., which was acquired in August, 1953. Park Lane has plants located in Santa Monica and Gardena, Calif.—V. 178, p. 2572.

Diana Stores Corp.—December Sales Lower—

Period End. Dec. 31—	1953—Month	—1952	1953—5 Mos.	—1952
Sales	$4,062,383	$4,238,032	$14,093,158	$15,128,022

—V. 178, p. 2303.

Douglas Oil Co. of California—Files With SEC—

The company on Dec. 28 filed a letter of notification with the SEC covering 14,200 shares of common stock (par $1) to be offered at the market through Shearson, Hammill & Co., Los Angeles, Calif. The net proceeds are to go to Woodrow G. Krieger, President and a director of the company, who is the selling stockholder.—V. 178, p. 2091.

Dreyfus Fund, Inc.—Asset Value Per Share—

As of November 30—	1953	1952
Total net assets	$1,515,526	$1,291,235
Shares outstanding	149,390	125,785
Net asset value per share	$10.14	$10.27

—V. 176, p. 1767.

(Allen B.) Du Mont Laboratories, Inc.—Color TV—

Du Mont color television receivers using the Du Mont color system were demonstrated in operation in Chicago, Ill., on Jan. 4 at the opening of the winter show at the American Furniture Mart.

Du Mont officials pointed out that receivers shown were small screen laboratory models as distinguished from the large screen production models which Du Mont has announced it will introduce later in 1954. The receivers shown were open-face console models finished in mahogany veneer. Dimensions of the color receiver cabinets are approximately those of an open-face 21" black-and-white console.

The demonstration served to emphasize the basic role that has been played by Du Mont both in the pioneering of black-and-white television and in the perfection and development of color equipment. The entire color system and equipment, from color scanner, encoders, decoders, monitors, and switching units to the receivers themselves are of Du Mont design and manufacture.

Color scanners similar to that used by Du Mont in Chicago have already been shipped by the company to other television receiver manufacturers, tube manufacturers, and broadcasters.

New "Duoscopic" Development Announced—

An ingenious new television receiver which shows two TV programs on one screen while permitting two audiences to view their choices simultaneously was introduced on Jan. 7 by this corporation. The receiver is known as the "Du Mont Duoscopic."

The Duoscopic receiver can tune in any two TV programs from any stations within range.

The press gathering on Jan. 7 at the preview demonstration, using polaroid glasses, clearly saw a particular program at one moment and then, by merely reversing the glasses, became observers of a different telecast. With personalized ear pieces and convenient remote control audio units, the press group heard and saw any of two programs they desired. Many times at the demonstration, reporters saw one TV program while other newsmen viewed the offering of another channel, while all focused their attention upon the same TV screen.

The Du Mont organization announced that the Duoscopic receiver would be first shown to the public in New York and New Jersey. It will be demonstrated by strategically situated Du Mont dealers to be announced.

An interesting feature of the Jan. 7 demonstration was the audio control unit which, the company said, could be placed in any part of the family's television room. The unit has six switches and two small knobs. When a switch was flicked by the viewer, he received the audio signal of his choice. A turn of the knob at the televiewer's elbow and the sound volume was lowered or increased. In fact, one could very easily watch one TV program and listen to the audio content of a second.

Du Mont engineers pointed out that home viewers can "tune out" one of the two TV pictures on the screen. In this contingency, the Du Mont Duoscopic functions in the same manner as today's conventional receiver. Engineers also said that with the dual sound system, the audio portion can be heard with or without earpieces. Yet, the sound systems have been engineered in Du Mont Laboratories to permit viewers to eliminate the audio version from one or both of the speakers.

Officials said the Duoscopic's chasis and tubes are so arranged that servicing of the receiver can be easily accomplished.—V. 178, p. 2572.

(E. I.) du Pont de Nemours & Co. Inc.—New Director

Thomas Crawley Davis, Treasurer, has been elected a director, a Vice-President, and member of the Executive Committee. The action of the board of directors increased its membership to 30 and the membership of the Executive Committee to ten.

At the same time R. Russell Pippin, First Assistant Treasurer, was elected Treasurer.—V. 179, p. 4.

Duluth, Missabe & Iron Range Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$3,490,186	$5,674,914	$3,860,668	$4,009,344
Net from railway	747,632	2,239,326	*360,414	753,887
Net ry. oper. income	300,087	916,443	*225,323	220,168
From Jan. 1—				
Gross from railway	62,555,135	47,500,276	55,326,604	45,414,485
Net from railway	28,569,491	15,323,395	20,196,793	19,130,502
Net ry. oper. income	9,760,595	5,951,777	5,204,797	8,733,734

*Deficit.—V. 178, p. 2304.

Duluth, Winnipeg & Pacific Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$372,900	$479,000	$463,100	$374,409
Net from railway	116,295	221,121	145,443	101,447
Net ry. oper. income	*72,008	121,240	69,500	41,703
From Jan. 1—				
Gross from railway	4,612,200	5,415,000	4,694,800	3,995,200
Net from railway	515,946	1,220,584	939,780	978,170
Net ry. oper. income	*480,657	139,923	54,451	171,909

*Deficit.—V. 178, p. 2475.

Eaton & Howard Balanced Fund—Assets Rise—

As of Dec. 31—	1953	1952
Size of the Fund	$101,963,256	$94,486,854
Offering price per share	$33.33	$34.57

—V. 178, p. 2304.

Eaton & Howard Stock Fund—Assets Up—

As of Dec. 31—	1953	1952
Total net assets	$20,861,370	$17,015,223

—V. 178, p. 2304.

Fairbanks-Morse & Co.—Exhibits New Product—

A smaller version of the famed opposed-piston marine diesel that powers U. S. Navy submarines is being introduced by this company at the New York Motorboat Show, which opens Jan. 15. The new heavy-duty diesel is expected to see wide use in the larger pleasure boats—60 ft. and up—as well as in commercial fishing boats, small tugs and a variety of other vessels.

The new Model 38F5¼ marine engine has a 5¼-in. bore and 7¼-in. stroke, operates up to 12000 r.p.m., and is available in sizes from 225 to 750 horsepower. On display at the show will be a 375 hp. unit complete with reverse-reduction gears and equipped with forward end drive with clutch and reduction gear for auxiliary generator and winch.—V. 178, p. 385.

Fairchild Engine & Airplane Corp.—Acquisition—

In early December, the directors approved in its final form a plan by which Fairchild purchased substantially all of the assets of the Speed Control Corp. of Wickcliffe, Ohio. Speed Control is engaged in the development and production of devices which control, both mechanically and electrically and through an infinite range, the speed of power output from any given source of power supply. At the present time, these products, under the trade mark Specon, are being handled through distributors located throughout the United States, and such organizations as DuPont, Chase Brass, and U. S. Steel Corp. are reporting an increasing number of applications in their respective industries. For the purposes of administration, Speed Control has been established as a separate division. Any large production program for Specon units will, however, be carried on in the Fairchild Engine Division at Farmingdale, Long Island, N. Y.—V. 178, p. 1272.

Federated Department Stores, Inc.—A & S to Expand

Stressing that in less than two years of operation its branch at Hempstead, L. I., had become "the largest dollar volume branch store in America," Abraham & Straus, Brooklyn, N. Y., announced on Jan. 6 that work would start immediately on addition of an entire third floor and a large penthouse.

A&S is a division of Federated Department Stores, Inc., one of the nation's largest retailing groups, of which Bloomingdale's of New York City is a member.

Walter Rothschild, A&S President, also disclosed that the store with its Hempstead branch and another located in Garden City, L. I., N. Y., had, during the year just ended, reached sales "just a whisker under $100,000,000."

Sells, Then Leases Back Five Buildings—

The company announced it has sold and leased back the five store buildings of its new Fedway division in the Southwest.

The stores, erected recently in Albuquerque, N. Mex., and Amarillo, Wichita Falls, Longview and Corpus Christi, Texas, vary in size from 70,000 to 150,000 square feet.

The properties were purchased for about $10,000,000 by Mallard Realty Corp. of New York, which is owned by Loomis J. Grossman and Lazarus Heyman. Federated has initial 30-year leases with options to renew.—V. 178, p. 2197.

Fire Association of Philadelphia—Rights to Subscribe

The American Stock Exchange has received notice that, subject to prior effectiveness of a registration statement under the Securities Act of 1933 and the making of an offer by the company, this company proposes to offer to the holders of its $10 par capital stock the right to subscribe to one additional share of stock for each share held at a price of $22.50 per share or such other subscription price as may be authorized by stockholders of the company at a meeting to be held on Jan. 14, 1954.

It is expected that the record date for the subscription offering will be the close of business on Jan. 18, 1954, at Philadelphia; that the subscription rights will be issued on or about that date; and that the right to subscribe will expire at 3:30 p.m. (EST) on Feb. 17, 1954.—V. 178, p. 2476.

(The) Flexaust Co., N. Y.—New Duct Introduced—

A new, inexpesive, easily-handled, flexible duct is being introduced by this company under the trade name, PORTOVENT. It is designed for handling air, dust or fumes.

PORTOVENT, made from cotton or nylon fabrics impregnated with Neoprene compound, and reinforced with spiral wire, has excellent air flow characteristics and maintains a large cross section even on sharp bends. The wide pitch between wires provides flexibility and retractability, and reduces weight.

Florida Telephone Corp., Ocala, Fla.—Files With SEC

The corporation on Dec. 30 filed a letter of notification with the SEC covering 24,975 shares of common stock (par $10) to be first offered for subscription by stockholders at $10.75 per share. Any unsubscribed shares are to be offered to public at $12 per share, without underwriting. The net proceeds are to be used to pay construction costs and used for other corporate purposes.—V. 177, p. 235.

Fluor Corp., Ltd. (Calif.)—Stock Offering Oversubscribed—Mention was made in our issue of Jan. 4 of the public offering of 100,000 shares of capital stock (par $2.50) at $17.75 per share by William R. Staats & Co. The offering was oversubscribed.

PROCEEDS—The net proceeds will be added to working capital.

BUSINESS—The company was incorporated in California on April 28, 1924, as Fluor Construction Co., successor to an unincorporated construction business founded in Santa Ana, Calif., in 1912 by J. Simon Fluor, Sr. The principal office of the company, which adopted its present name in 1929, is 2500 South Atlantic Blvd., Los Angeles 22, Calif. Its principal business is the engineering and construction of plants for the oil, gas, chemical, petro-chemical and power industries and the manufacture of specialized equipment for the same industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4¾% promiss. notes due Sept. 1, 1963	$3,000,000	$3,000,000
Capital stock ($2.50 par value)	1,000,000 shs.	600,000 shs.

*To retire an outstanding promissory note with an unpaid principal balance of $1,125,000 and to increase its working capital the company on Oct. 20, 1953 borrowed $3,000,000 from two insurance companies under note agreements date Oct. 12, 1953. The company is required to make fixed principal prepayments semi-annually on March 1 and Sept. 1, each in the aggregate amount of $150,000; and, until the aggregate principal amount of the notes has been reduced below $2,000,000, it must also make contingent principal prepayments annually starting March 1, 1955 equal to 20% of the excess, if any, of the net earnings of the company for the preceding fiscal year over $750,000. With each principal prepayment the company must also pay accrued interest on principal so paid. The company has the option to make additional prepayments of all or a portion of the indebtedness from time to time at prescribed premiums up to 4⅔%.

DIVIDENDS—The company has paid dividends in each fiscal year since 1925 except in the years 1933, 1934, 1935, 1939 and 1942. During the last five fiscal years the following amounts per share were paid as dividends on the shares outstanding during such years, adjusted to reflect the ten for one split effective in January, 1950: 1949 and 1950, 50 cents each; 1951, 80 cents; 1952, $1.05, and 1953, $1.20.

UNDERWRITERS—The names of the several underwriters and the respective numbers of shares of capital stock to be purchased by them severally are as follows:

	Shares		Shares
William R. Staats & Co.	22,000	Walston & Co.	8,000
J. Barth & Co.	8,000	Rotan, Mosle and Moreland	5,000
Crowell, Weedon & Co.	8,000	Shearson, Hammill & Co.	5,000
Hill Richards & Co.	8,000	Bingham, Walter & Hurry, Inc.	3,000
Lester, Ryons & Co.	8,000	Dempsey-Tegeler & Co.	3,000
Paine, Webber, Jackson & Curtis	8,000	Wagenseller & Durst, Inc.	3,000
Sutro & Co.	8,000	Wilson, Johnson & Higgins	3,000

—V. 179, p. 4.

Fort Worth & Denver Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$1,752,425	$2,266,879	$2,156,998	$2,150,062
Net from railway	396,565	845,874	807,043	938,424
Net ry. oper. income	172,447	559,751	336,977	432,867
From Jan. 1—				
Gross from railway	20,780,698	21,679,932	19,181,254	17,821,613
Net from railway	5,728,125	6,410,643	5,098,454	5,982,453
Net ry. oper. income	2,517,100	3,042,854	1,902,338	2,678,036

—V.178, p. 2572.

Foster Wheeler Corp. (& Subs.)—Unfilled Orders—

11 Months Ended Nov. 30—	1953	1952
Unfilled orders Jan. 1	$194,441,528	$193,049,368
Bookings Jan. 1—Nov. 30	103,720,922	104,712,318
	$298,162,450	$297,761,686
Unfilled orders Nov. 30	158,791,154	199,615,592
Total billings	$139,371,296	$98,146,094

Earle W. Mills, President, on Dec. 31 said in part:

"The current volume of business continues to be the highest in the history of the Corporation; and to Nov. 30 the total billings in 1953 exceeded the billings for the same period in 1952 by 42%.

"At the same time the unaudited figures indicate that the earnings for 1953 to Nov. 30 are substantially in excess of earnings for the like period in 1952; and it is expected that earnings for December will continue at the same improved rate.

"Notwithstanding the heavy pace of business for 1953, inventories have been reduced about $5,000,000.

"As a result of these factors, the cash position of the corporation has improved to the extent that the bank borrowings have been reduced by a total of $3,000,000. Of this amount, $2,000,000 has been applied to the reduction of short-term bank notes which at present act as a bar to any cash dividends; and $1,000,000 has been used to reduce revolving credit with the banks. Payments were made in this manner so that the corporation could re-borrow the $1,000,000 if necessary under the revolving credit agreement. The short-term bank notes will continue to be repaid just as fast as working capital position will permit."—V. 178, p. 2091.

Franklin Stores Corp.—New President—

Albert Rubenstein has been elected President to succeed the late Frank Rubenstein. Albert Rubenstein, formerly Executive Vice-President and Treasurer of the company, joined Franklin Stores in 1936.

Mrs. Yetta Rubenstein has been appointed a director to serve during the unexpired term of her husband, the late Frank Rubenstein.

Lee B. Lane becomes Executive Vice-President and Secretary, David Spielman as Treasurer and S. Robert Phillips as Assistant Secretary and Assistant Treasurer.—V. 178, p. 1568.

General American Investors Co., Inc.—Asset Value—

As of Dec. 31—	1953	1952	1951	1950
Common shrs. outstand.	1,800,220	1,800,220	1,800,220	1,780,733
Net assets per com. shr.	$22.52	$25.70	$25.32	$22.35

—V. 178, p. 1371.

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General Dynamics Corp.—1953 Estimates—Backlog—

In a letter dated Jan. 4, 1954, to share owners, John Jay Hopkins, Chairman and President, reported that, on the basis of preliminary figures, the 1953 consolidated sales and earnings of the corporation and its subsidiary, Canadair Ltd., were the largest in history.

Sales are estimated at approximately $190,000,000 . . . roughly 40% above those of the preceding year.

Earnings should be in excess of those for 1952 . . . although the impact of the United States excess profits tax in 1953 precludes an earnings increment proportionate to that of sales.

The corporation's consolidated backlog, based on firm orders, contracts and letters of intent, currently is estimated at approximately $183,000,000.—V. 179, p. 5.

General Electric Co.—Describes Amplidyne System—

Amplidyne systems, how they operate, and where they can be used are described in a new two-color, 24-page booklet announced as available from this company.

Designated as GEA-4053, the publication includes multi-color cross-sections, circuit diagrams, charts, and photographs. The electrical principles of "the short circuit that moves mountains" are explained step-by-step, and applications are described and illustrated.

Has New Refrigerator-Freezer—

The nation's first operating model of a wall-mounted, cabinet-like refrigerator-freezer employing a new type of thin-wall vacuum insulation is being shown at Chicago, Ill., by the company's Major Appliance Division.

Horizontal in design and planned for installation at a convenient height above a counter-top work surface, the experimental model is mounted on a wall much as a cabinet would be. It has a capacity of 10 cubic feet and is designated the "LW-10."

The LW-10 is 64 inches wide, 38 inches high, and 16 inches deep, thus occupying only about two-thirds the space of a conventional refrigerator of the same capacity.

In effect, the new model is an operating adaptation of the XR-10, an experimental non-operating model of a possible refrigerator-freezer of the future shown by the company for the first time in January, 1953.

Plans for possible production of the LW-10 for the consumer market are indefinite, it was said.—V. 178, p. 2572.

General Gas Corp. (La.)—Files With SEC—

A letter of notification was filed with the SEC on Dec. 29 covering 18,000 shares of common stock (par $5) to be offered at $16.50 per share through Kidder, Peabody & Co., New York, for the accounts of Robert David Phillips, Helen Carol Phillips and Kay Sharon Phillips. —V. 178, p. 2305.

General Motors Corp.—1953 Car Output Up—

This corporation produced 3,279,440 passenger cars and trucks in the United States during 1953, it was announced on Jan. 5 in a year-end production report. This compares with 2,256,468 units produced in 1952.

PRODUCTION OF MOTOR VEHICLES (U. S. FACTORIES)

	—1953—		—1952—	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	206,809	47,924	141,845	37,144
February	222,671	48,566	137,319	35,371
March	262,263	55,195	147,306	39,255
April	279,792	54,138	179,449	41,880
May	278,505	42,121	166,832	40,330
June	291,440	38,027	166,979	39,998
July	274,964	37,122	64,716	6,261
August	245,992	33,716	103,077	21,096
September	212,333	31,825	198,476	48,629
October	277,593	20,056	220,184	52,862
November	108,301	24,780	159,147	46,698
December	188,952	46,355	116,120	45,494
Total	2,799,615	479,825	1,801,450	455,018

Modifies Parts Distribution Plan—

A major modification of General Motors wholesale parts distribution plan was announced on Dec. 30 by Harlow H. Curtice, President.

The new plan, effective Jan. 1, 1954, will enable General Motors passenger car and truck dealers now engaged in wholesaling parts, and warehouse distributors and jobber outlets representing AC Spark Plug and United Motors Service divisions, to offer a more complete line of parts manufactured by General Motors.

General Motors-manufactured parts that previously were being distributed by one of these distribution groups are now being made available to all distribution groups under the program announced on Dec. 30.

"Our new plan is designed specifically to increase the availability of General Motors car, truck and engine parts to the trade," Mr. Curtice said.

New Buick Series Announced—

The Buick Motor Division on Jan. 6 presented a completely new line of automobiles for 1954, studded with the most revolutionary styling changes since the introduction of streamlining.

They went on display in dealer showrooms on Jan. 8.

The new Buicks come in four series with all new, roomier bodies, beautiful new exterior and interior styling, longer wheelbases, panoramic windshields that permit up to 19% more visibility, and more powerful and efficient V-8 engines.

The Special Series makes its debut in the V-8 class in 1954 with a brand new 150 horsepower engine modelled after the valve-in-head V-8 introduced in the Roadmaster and Super Series last year.

Horsepower in both the Roadmaster and Super Series has been increased, with the Roadmaster boosted from 188 to 200, and the Super from 170 to 182.

New also to the Buick line for 1954 is the Century Series, designed to sell in the price range between the Special and Super. The Century, which features a 200 horsepower Roadmaster engine mounted on a 122-inch wheelbase, has a very high power-to-weight ratio and is the outstanding performer in the Buick line.

All-steel estate wagons are available for the first time this year in the Century and Special Series.—V. 178, p. 2572.

(Adolf) Gobel, Inc.—Listing Suspension Continued—

The SEC announced on Dec. 30 that it has entered an order suspending trading in the $1 par value common stock of Adolf Gobel, Inc., listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Dec. 31, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 5.

Goodyear Tire & Rubber Co., Akron, O.—New Dev.—

Announcement of the latest development in vinyl shower curtains, a new spring line made from heavy, eight-gauge specially compounded soap-resistant vinylfilm now being manufactured by the Goodyear company, was made on Jan. 6 by the Hygiene Shower Curtain Manufacturing Co., which is one of the largest shower curtain manufacturers in the country.

Hygiene will market the new boilable, soap-resistant material for spring in three basic patterns, each in eight different color schemes. The attractive new designs are: "Colonial," a striking representation of early American antique household furniture and fixtures on a subdued striped background; "Biltmore," a dashing, sophisticated three-color pin-stripe number; and "Beverly," a radiant, multi-colored floral pattern.

According to Noel Levine, Vice-President of Hygiene, all of the plastic curtains manufactured by Hygiene are of Goodyear vinylfilm in four-gauge, six-gauge and the new eight-gauge. Their line includes some 80 different patterns, 24 of which will make their debut this spring.

Indonesian Plant Expands—

Expansion of this company's Indonesian plant to enable it to meet all the Far Eastern republic's requirements for car, truck and bicycle tires and tubes was reported on Jan. 6 by Ladd I. Johnson, Secretary of The American Indonesian Chamber of Commerce.

The expansion, according to Sol Kafer, head of the company's branch in Indonesia, would permit output of 190,000 car tires, 173,000 truck tires, 328,000 car and truck inner tubes, 2,600,000 bicycle tires and 2,100,000 bicycle tubes, the local report states.

The Goodyear plant, located at Bogor, West Java, within easy transportation distance of Djakarta, Indonesian capital, uses Indonesian natural rubber exclusively for its products. Facilities were granted by the Indonesian Government for import by the company of machinery needed for expansion purposes.

Expansion and modernization of the Goodyear plant will continue through 1954. After completion it is expected to rank among the largest in the Far East outside of Japan.—V. 178, p. 2092.

Guardian Chemical Corp.—Sells Sixth Franchise—

The sale on Dec. 31 by this corporation to Turner-Smith Drug Co. of the exclusive franchise for the distribution and sale of two grades of Clorpactin as a treatment for acne marks the sixth franchise agreement concluded by Guardian in less than a year.

Announcement of the franchise was made jointly by Alfred R. Globus, President of Guardian, and Malcolm Smith, President of Turner-Smith, who revealed that the acne product, trade named Clearoxin, will be marketed in 80 cities starting in late January.

Despite current recession predictions, Mr. Globus revealed that Guardian Chemical plans large-scale expansion of its Long Island City, N. Y., facilities during 1954.—V. 178, p. 2306.

Hardinge Co., Inc., York, Pa.—Profit-Sharing Plan—

Harlowe Hardinge, President of this company and of Hardinge Manufacturing Co., on Dec. 29 announced the first cash payments to employees under the profitsharing plan for both companies.

The plan consists of a deferred profit-sharing trust for the employees together with regular cash distributions, both supported by annual allocation of part of the gross profits of both companies, before taxes or dividends.

The trust fund portion of the plan, set up for employees with one or more years of service, permits an employee to withdraw up to 25% of the amount contributed by the corporations for his benefit, if he so desires, after this amount has been held in trust for at least two years. The balance is held at interest, payable in full upon retirement, death or total disability of the employee, or, with increasing vesting privileges, upon termination of employment.

The cash payment portion of the plan involves payments from gross profits to employees who have been on the payroll for a minimum of six months.

The entire profit-sharing trust and cash payment plan is administered by a management committee, aided by a general committee of employee representatives from all departments.

Introduces New "Gyrotor" Air Classifier—

The company on Jan. 4 announced a completely new type of dry classifier—the "Gyrotor" Air Classifier, for use in continuous separation of coarse and fine air-borne particles. It can be used in closed circuit with a pulverizing mill or as a self-contained sizing unit for any moving stream of air-solids mixture.

Hardinge Bulletin AH-449 describes this new classifier in detail. —V. 178, p. 1057.

Harris, Hall & Co. (Inc.)—Initial Liquidation Div.—

The directors have declared an initial liquidation distribution of $20 per share, payable Jan. 15 to stockholders of record Jan. 11. See also V. 178, p. 1877.

Hercules Powder Co. Inc.—Enters Fiber Field—

With the announcement of plans for a $4,000,000 plant at Burlington, N. J., this company on Jan. 8 disclosed its entry into the miracle fiber field as a major supplier of one of the key raw materials used by this industry.

The new plant will have a capacity of 12,000,000 pounds of dimethyl terephthalate (DMT) a year, for use in the manufacture of "Terylene," British trade name for the polyester fiber developed in England. A similar product is known in the United States as "Dacron." DMT will also be used by other industries for the production of various new plastic materials.

The Hercules plant will be the first to produce raw material for polyester fiber by the air oxidation of para xylene produced from petroleum. Hercules is licensed in the United States for this process, and is the owner of exclusive rights and patent applications in Canada.

Construction of the DMT plant will begin soon, expanding present Hercules synthetic resin facilities at Burlington and eventually doubling the number of employees there.

Completion of the plant is now scheduled for May, 1955, with deliveries to begin July 1 to Millhaven, Ontario, Canada, site of a previously announced $20,000,000 "Terelene" plant now being built by Imperial Chemical Industries, of Canada Ltd. The Burlington plant will supply all DMT requirements of the Millhaven plant from 1955 through 1960.

DMT will also be used for production of materials other than fabric. Until the new plant is built, supplies of DMT for these uses, and for initial pilot plant production of "Terylene" in Canada during 1954, will be processed at a semi-works plant completed early in 1953 at Burlington.

This is the second important new industrial field to be entered by Hercules within a year. In 1953, the company began construction of an $8,000,000 plant at Gibbstown, N. J., for the production of phenol and acetone, which is scheduled for completion in the third quarter of 1954.

The synthetic fiber field is not a new one to Hercules, since for many years the company has been a major supplier of chemical cotton and cellulose acetate, basic raw materials for acetate and viscose rayons.—V. 178, p. 1778.

Home Loan & Investment Co., Grand Junction, Colo.—Files With Securities and Exchange Commission—

The company on Dec. 31 filed a letter of notification with the SEC covering 500 shares of 4½% preferred stock to be offered at par ($100 per share) for subscription by stockholders, without underwriting.—V. 171, p. 1460.

House of Better Vision, Inc. (Fla.)—Stock Offered—Curlette & Co., Inc., Miami, Fla., on Dec. 31 offered publicly 299,500 shares of common stock (par 50 cents) at $1 per share "as a speculation."

PROCEEDS—The net proceeds will be used as additional working capital to finance the continuance and expansion of the company's operations. It is the company's present plan to use such additional capital for seven new stores to be opened in Florida.

BUSINESS—This corporation, and its predecessors, have been engaged in the retail optical dispensing business in South Florida since 1948. The first retail store was established in Coral Gables, followed in 1950 by a retail store established in Miami.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	500,000 shs.	424,500 shs.

—V. 178, p. 2198.

Hudson & Manhattan RR.—Earnings—

Period End. Nov 30—	1953—Month	—1952	1953—11 Mos.	—1952
Gross oper. revenues	$860,049	$865,387	$9,638,034	$9,855,099
Oper. expenses & taxes	753,350	752,120	8,809,042	8,648,938
Operating income	$106,699	$113,267	$828,992	$1,206,161
Non-operating income	1,323	1,323	13,846	14,381
Gross income	$108,022	$114,590	$842,838	$1,220,542
*Income charges	128,350	128,742	1,418,081	1,418,487
Int. on adj. inc. bonds	70,058	70,058	770,642	770,642
Deficit	$90,386	$84,210	$1,345,885	$968,586

*Exclusive of interest on adjustment income bonds.—V. 178, p. 2198.

Hudson Motor Car Co.—Probable Merger—

See Nash-Kelvinator Corp. below.—V. 172, p. 2380.

Illinois Terminal RR.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$1,000,383	$1,042,393	$1,016,863	$981,877
Net from railway	258,863	241,822	198,801	223,664
Net ry. oper. income	155,874	76,235	75,927	88,429
From Jan. 1—				
Gross from railway	11,641,685	11,922,408	11,624,190	11,048,764
Net from railway	2,504,602	2,702,957	2,567,824	2,832,976
Net ry. oper. income	1,170,805	944,204	941,545	1,182,639

—V. 178, p. 2306.

Incorporated Investors—Offering Price Lower—

As of Dec. 31—	1953	1952
	$	$
Size of Fund	131,749,812	136,692,525
Offering price per share	$11.19	$12.30

—V. 178, p. 1779.

Indian Head Mills, Inc.—New Sales Contract—

James E. Robison, President, on Dec. 30 stated that the firm's appointment as selling agent for The Schwarzenbach Huber Co. for the over-the-counter trade is in line with the previously announced intention of Indian Head Mills, Inc. to sell allied lines of merchandise of other companies. The entire Indian Head Mills sales force, Mr. Robison said, will sell the entire Schwarzenbach line, marking the first time that Schwarzenbach's line has had nationwide retail coverage.

The Schwarzenbach Huber Co. has pioneered in the development of Chromspun fabrics and owns a reputation for quality piece-dyed and yarn-dyed synthetic staple year-round sellers. Schwarzenbach Huber also imports silks and blends.

"Most of these fabrics," said Mr. Robison, "lend themselves to the merchandising techniques used in marketing Indian Head Cotton. This is particularly true of the well-known Solu-Dye line of Chromspun taffetas which are already established as the standard of the market.

"Indian Head Mills, Inc. will discontinue its present line of piece-dyed and solution-dyed taffetas."—V. 178, p. 2306.

International Business Machines Corp.—Increased Employee Benefits—

Thomas J. Watson, Chairman of the Board, and Thomas J. Watson, Jr., President, in a message to employees in plants, laboratories and branch offices, on Dec. 30 announced increases in company-paid employee benefits.

An additional paid holiday was announced bringing the total of paid holidays to seven.

Payments to hourly-rated employees absent because of sickness or accident, will be $6 daily for the first three days, instead of $3. From the third day to the end of six months, the company pays full wages or salary under its Sickness and Accident Pay Plan.

Benefits under the company's Family Hospitalization Plan have been increased from a maximum of $8 a day to a maximum of $10 a day for room and board during hospitalization of up to 35 days. For other hospital charges the allowance was increased from $80 to up to $100. —V. 178, p. 2573.

International Rys. of Central America—Earnings—

Period. End. Nov. 30—	1953—Month	—1952	1953—11 Mos.	—1952
Railway oper. revenues	$1,019,126	$1,122,967	$13,093,791	$11,990,762
Net rev. from rail. oper.	25,157	145,254	1,460,134	1,601,647
Inc. avail. for fixed chgs.	14,960	88,634	853,605	944,334
Net income	*$17,764	$63,702	$578,073	$666,179

*Deficit.—V. 178, p. 2198.

International Shoe Co., St. Louis, Mo.—Sales Up—

Consolidated dollar sales will show an increase of about 16% for this company when figures are completed for the fiscal year ending Nov. 30, it was announced by Edgar E. Rand, President.

Sales are expected to exceed $251,000,000, as compared with $217,041,923 for the preceding year. Net profit after Federal taxes, Mr. Rand said, will be approximately $9,900,000, against $8,286,892 for the year before, and earnings per share about $2.93 compared with $2.44.—V. 178, p. 1372.

Interprovincial Pipe Line Co.—Secondary Offering—A secondary offering of 21,000 shares of common stock (par $5) was made on Jan. 5 by Goldman, Sachs & Co. at $22.37½ per share. It was oversubscribed and the books closed.—V. 178, p. 2198.

Kansas, Oklahoma & Gulf Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$424,795	$642,388	$592,830	$527,334
Net from railway	131,504	298,446	282,202	285,910
Net ry. oper. income	43,468	155,739	111,929	124,591
From Jan. 1—				
Gross from railway	6,158,370	6,740,254	6,092,975	4,497,555
Net from railway	2,722,598	3,213,490	3,019,693	2,408,652
Net ry. oper. income	1,067,633	1,245,228	1,223,954	1,036,621

—V. 178, p. 2306.

King Oil Co., Salt Lake City, Utah—Files—

The company on Dec. 28 filed a letter of notification with the SEC covering 800,000 shares of capital stock to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay for drilling expenses.—V. 178, p. 854.

(S. S.) Kresge Co.—December Sales Up—

Period End. Dec. 31—	1953—Month	—1952	1953—12 Mos.	—1952
	$	$	$	$
Sales	57,921,983	57,640,445	334,990,705	324,175,385

—V. 178, p. 2307.

Kroger Co.—Current Sales Up—

Period Ended Dec. 26—	1953—4 Weeks	—1952	1953—52 Weeks	—1952
Sales	$86,641,139	$85,283,618	$1,058,577.361	$1,051,849,935

—V. 178, p. 2307.

Laclede Gas Co.—Plans Sale of Debentures—

The company has plans for a $10,000,000 issue of non-convertible debentures later this year if stockholders give their approval at the annual meeting Jan. 28.

The net proceeds would be used to pay off short-term bank loans and help finance a $9,000,000 construction program scheduled for this year.—V. 178, p. 1372.

(R. G.) Le Tourneau, Inc.—To Purchase Stock—

The company on Jan. 4 announced that it plans to purchase shares of its common stock, listed on the American Stock Exchange, during the period Jan. 4 to Jan. 15 at a price not to exceed $41 per share. The issue closed last Thursday at 36¼.

The company said the board of directors had appropriated $2,500,000 for the purchases.

An announcement noted that the firm "may refrain from bidding or cease bidding for its stock at any time during the purchase period, as may be determined by the President of the company."—V. 178, p. 2093.

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Lehigh & New England RR.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$643,984	$816,380	$782,919	$770,574
Net from railway	170,017	345,253	354,375	374,016
Net ry. oper. income	126,036	187,801	160,721	214,958
From Jan. 1—				
Gross from railway	7,579,665	8,339,259	8,286,115	7,822,922
Net from railway	2,336,056	3,329,059	3,381,579	3,494,282
Net ry. oper. income	1,555,886	1,909,831	1,700,334	2,086,429

—V. 178, p. 2574.

Long Island Lighting Co.—New Unit Placed in Oper.

This company has placed in operation the first 100,000 kilowatt unit at its new generating station in Far Rockaway, Long Island, N. Y.

A key link in the system serving Nassau and Suffolk Counties (N. Y.) and the Rockaway Peninsula, the station has been under construction for the past year and a half and cost $19,000,000, including a new substation and other related equipment.

With its installation, generating capability of the system has been increased to 574,000 kilowatts.

A 100,000 kw. generating station was added at Glenwood Landing last Fall and another is scheduled to be placed in operation there next Fall. These and the new one at Far Rockaway are in addition to existing facilities in these locations. Preliminary work on a completely new generating station is now under way at Anderson Island in Island Park. It is scheduled to go into operation in 1956.—V. 178, p. 1878.

Loomis-Sayles Mutual Fund, Inc.—Assets Up—

As of Dec. 30—	1953	1952
Total net assets	$32,448,824	$29,678,227
Shares outstanding	882,235	775,448

—V. 178, p. 1373.

Louisiana & Arkansas Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$2,502,977	$2,233,777	$2,210,300	$1,990,876
Net from railway	758,410	862,265	975,676	897,518
Net ry. oper. income	461,854	445,152	431,568	352,481
From Jan. 1—				
Gross from railway	28,048,698	24,146,705	21,997,559	19,549,591
Net from railway	11,281,984	9,112,900	7,577,778	8,253,424
Net ry. oper. income	5,758,772	4,324,867	2,806,207	3,582,679

—V. 178, p. 2477.

Machol Edge Index, Inc., N. Y.—Files With SEC—

The corporation on Dec. 28 filed a letter of notification with the SEC covering 400 shares of 10% cumulative preferred stock to be offered at par ($100 per share), without underwriting. The net proceeds are to be used for working capital, etc.

Magnesium Co. of America—Acquisition—

Rising demand for materials-handling equipment made of light metals has led to purchase by this company of the Tobey Manufacturing Corp., El Segundo, Calif., it was announced on Jan. 9.

Tobey will be operated as the Tobey Aluminum Division.

Miles L. Abel, Executive Vice-President said: "Purchase of Tobey, a pioneer in the development of aluminum materials-handling equipment, rounds out our lines, complements our magnesium products with aluminum products, and prepares us to meet fully the seemingly limitless demand for materials-handling equipment made of the light metals.

Tobey Manufacturing Corp., during the postwar period, developed a highly successful line of aluminum four-wheel platform trucks, now commonly seen at airports and in industrial plants. In the same period, the Magnesium Company pioneered in the development of magnesium equipment, especially dockboards and portable ramps. A recently announced ramp permits loaded truck-trailers to drive directly onto railroad flat cars for "rail-trailer" transportation to their destination.—V. 178, p. 1274.

Magnolia Park, Inc., New Orleans, La.—Files—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 300,000 shares of common non-assessable stock (par 10 cents) at $1 per share through Gearhart & Otis, Inc., New York; T. J. Feibleman & Co., New Orleans, La.; and Hunter Securities Corp., New York. The net proceeds are to be used for work on harness race track in Louisiana and for working capital.

Maine Central RR.—November Earnings Off—

Period End. Nov. 30—	1953—Month	—1952	1953—11 Mos.	—1952
Operating revenues	$1,969,209	$2,121,216	$23,365,652	$24,538,931
Operating expenses	1,524,656	1,664,207	18,045,689	18,884,284
Taxes	223,765	246,801	2,519,230	2,859,135
Equipment rents	1,402	Cr5,585	179,818	125,055
Joint fac. rents (Dr)	32,677	27,814	321,901	294,317
Net ry. oper. income	$186,709	$187,979	$2,299,014	$2,376,140
Other income	11,449	13,365	148,745	130,886
Gross income	$198,158	$201,344	$2,447,759	$2,507,026
Rentals, int., etc.	122,199	107,592	1,386,201	1,114,572
Net income	$75,959	$93,752	$1,061,558	$1,392,454

—V. 178, p. 2199.

(Arthur G.) McKee & Co.—To Report Record Earns.—

For the third consecutive year, this company, engineers and contractors for blast furnaces, petroleum refineries and petro-chemical plants, will report record net earnings, it was indicated on Jan. 4.

Consolidated net profit of the company and its Canadian subsidiary, for 1953, after taxes and based on preliminary unaudited figures, is estimated at approximately $2,520,000, compared with actual net profit of $2,454,884 for 1952, said H. R. Moorhouse, Secretary and Treasurer.

The indicated record earnings for 1953 were achieved through completion of contracts on the company's books a year ago as well as from new business booked during 1953, according to the letter.

It adds: "New work has not been received in sufficient volume to offset the inroads made on our backlog with the result that our unfilled contracts at present are about 18% below a year ago."

An unaudited summary of current assets and current liabilities as of Dec. 21, 1953, exclusive of contract work-in-process account, shows the following major items: Cash totaled $3,630,600, accounts receivable $6,810,513 and U. S. tax notes of $997,344, for a grand total of $11,438,457. Accounts payable and customer advances amounted to $2,617,821. Other items, such as the dividend payable Jan. 2, 1954, tax provisions on 1953 income and accrued other taxes, brought the total liabilities to $6,742,732.—V. 176, p. 55.

Merritt-Chapman & Scott Corp.—Files Plan With SEC for Acquisition of Newport Steel Corp.—

Acquisition by this company of the Newport Steel Corp., of Newport, Ky., is proposed in a registration statement filed Dec. 31 with the SEC by Merritt-Chapman & Scott, 93-year-old construction organization which recently expanded its operations into the field of steel production through purchase of the plant, property and inventories of the Milton Electric Steel Corp., of Milton, Pa.

Terms of the proposed acquisition were outlined in an agreement recently concluded between Merritt-Chapman and the Wilport Co., which owns approximately 37% of Newport's common stock. Under the terms of the prospectus filed Dec. 31, Newport shareholders will be offered one share of Merritt-Chapman & Scott's common stock (after giving effect to the 25% stock dividend payable Jan. 11, 1954) in exchange for each 2.1 shares they hold of Newport's common.

Louis E. Wolfson, President and Chairman of the Board of Merritt-Chapman & Scott, said the proposed acquisition of Newport Steel is designed to provide further diversification in the scope of the company's operations. If the acquisition is effected, Merritt-Chapman & Scott expects to use certain of Newport's various products in the company's construction operations, Mr. Wolfson said. It is Merritt-Chapman & Scott's plan, he said, to continue to sell Newport's products in its present markets, and to extend its competitive position where possible.

Newport Steel produces a variety of hot rolled steel products, with a rated annual ingot capacity of approximately 709,000 net tons, and is constructing a new mill for cold rolling steel. Present Products include hot rolled sheets and coils, electric weld line pipe and a range of semi-finished steel in the form of ingots, billets, bars and plates. It also produces a range of finished steel products, such as galvanized and galvannealed sheets, and a variety of fabricated products such as garage doors, roofing and siding.

Utah Radio Products Co., Inc., a wholly owned subsidiary of Newport, manufactures hardwood plywood panels, radio and television cabinets, speakers and transformers. It also produces electronic equipment.

Newport recently reported net earnings after taxes of $2,221,955 on net sales of $63,989,993 for the fiscal year ending Oct. 31, 1953. The net earnings were equal to $2.06 per share on 1,078,546.25 shares outstanding.

Unaudited figures reported in the Dec. 31 registration statement showed Merritt-Chapman & Scott's net earnings after taxes as $3,103,226 on gross revenues of $84,568,145 for the first ten months of 1953. Gross revenues included $27,405,016 in costs under cost-plus-fixed fee contracts. The net earnings equaled $4.40 per share on 705,566 shares outstanding.

Founded in 1860, Merritt-Chapman & Scott is engaged in a wide variety of industrial, chemical, building, marine and heavy construction throughout the United States and abroad, with projects currently underway in New Zealand, Australia, India, Bermuda and Canada.

In October, 1953, Merritt-Chapman & Scott acquired the FitzSimons & Connell Dredge & Dock Co., 81-year-old midwestern construction company based at Chicago, and the following month purchased the facilities of the Milton Electric Steel Corp., a subsidiary of the Harrisburg Steel Corp. Now operating as the Milton Steel Products Division of Merritt-Chapman & Scott, it produces carbon and alloy steel bars, bar size shapes and reinforcing steel.

Beyond its construction and steel operations, Merritt-Chapman & Scott is also the foremost marine salvage organization in the Western Hemisphere and operates the most powerful commercial fleet of heavy lift floating derricks in the United States.

Merritt-Chapman & Scott's offer to Newport shareholders will be conditional upon acceptance by holders of at least two-thirds of the company's outstanding shares, but gives M-C&S the option to proceed with the exchange if holders of more than 51% accept. The offer, expected to be made early in February, will be effective for 30 days.

On the basis of a 1-for-2.1 exchange, acquisition of the 1,078,546.25 shares of Newport Steel common now outstanding would entail the issuance of 513,594 additional shares of Merritt-Chapman & Scott common.

Issuance of these shares would follow distribution of the 25% common stock dividend payable Jan. 11, 1954, to Merritt-Chapman & Scott shareholders of record Jan. 4. Upon payment of this dividend, 953,124 of the company's 3,000,000 authorized common shares will have been issued. Authorization to increase Merritt-Chapman & Scott's common stock capitalization from 1,000,000 to 3,000,000 shares was voted Nov. 24, 1953, at a special meeting of shareholders.—V. 178, p. 2307.

Michigan Consolidated Gas Co.—Hearing Jan. 12—

This company, the Detroit subsidiary of American Natural Gas Co., has filed an amended proposal with the SEC with respect to the issuance and sale of $20,000,000 of first mortgage bonds due 1978; and the Commission has issued an order giving interested persons until Jan. 12, 1954, to request a hearing thereon. The bonds were first offered for sale at competitive bidding in June, 1953, the company rejecting the one bid received at that time. Subsequently, the Commission authorized interim financing through issuance of $20,000,000 of short-term bank notes. The company now desires to proceed with the bond financing program in order to refund the bank notes; and its present proposal contemplates that Michigan Consolidated will issue an invitation to investment banking firms to submit bids for the bonds on a date (within six weeks of the issuance of the invitation) to be fixed by the company on not less than 45 hours prior notice by telegram to those so invited. As a result of its earlier attempt to sell the bonds, Michigan Consolidated believes that most, if not all, of those potentially interested in bidding for the bonds are already known to it; and those invited to bid will include the representatives of the several groups which indicated an interest in the bonds when earlier offered for competitive bids, which are said to include in the aggregate more than 125 investment banking firms located throughout the country. Should the company be advised of other responsible prospective bidders, or of firms previously included in bidding groups who wish to bid under different arrangements, the invitation will be extended to them also. (The one bid received in June was submitted by a group of bidders represented jointly by Halsey, Stuart & Co. Inc., Harriman, Ripley & Co., Inc., and Union Securities Corp.)—V. 179, p. 7.

Middle South Utilities, Inc.—Earnings Higher—

Consolidated operating revenues were a record $126,183,000 for the 12 months ended Nov. 30, 1953. Electric operating revenues for this same period were $103,970,000, an increase of 10% over the corresponding period a year earlier. Consolidated net income for the 12 months ended Nov. 30, 1953 was $14,188,000, equal to $2.05 a share on the average number of shares outstanding during the period and $1.99 on the 7,125,000 shares now outstanding. These figures compare with $1.92 per share for the 12 months ended Nov. 30, 1952, based on average shares, and $1.66 per share based on the 6,650,000 shares then outstanding.

E. H. Dixon, President, advises that reported earnings no longer include any benefit of Federal income tax deferment made possible by accelerated amortization certificates. This is because of a change in accounting practice with respect to Arkansas Power & Light Co. and Mississippi Power & Light Co., which previously had been reporting earnings based on the temporarily lower tax rate accompanying the accelerated amortization procedure.

Arkansas Power & Light Co. recently was directed by the Arkansas P. S. Commission to adopt an accounting procedure whereunder it would make a charge to income for deferred Federal income taxes, arising out of accelerated amortization, and set up a corresponding reserve. This is similar to the practice required by the Louisiana P. S. Commission in the case of Louisiana Power & Light Co. In the interest of consistency of accounting practice, Mississippi Power & Light Co. also has adopted this procedure. Thus, earnings of Middle South no longer will reflect the temporary benefit of the tax deferment item of the Arkansas and Mississippi companies.

New Orleans Public Service Inc., the fourth operating company in the Middle South System, has no accelerated amortization certificates.

The new Delta Station of Mississippi Power & Light Co. was placed in commercial operation in the last quarter of 1953. This station, which has net capability of 210,000 kilowatts from two units of equal size, is located near Cleveland, Miss. This addition brought the owned generating capability of the Middle South System to 1,695,000 kilowatts.—V. 178, p. 1275.

MidSouth Gas Co.—Trustee Appointed—

The United States Trust Co. of New York has been appointed as trustee, paying agent, and bond registrar for $500,000 first mortgage 4% series due 1972 bonds (additional issue under existing mortgage) and the execution of a supplemental indenture dated as of Dec. 1, 1953 to MidSouth Gas Co. mortgage and deed of trust dated as of Sept. 1, 1950.—V. 177, p. 2680.

Missouri Illinois RR.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$383,464	$515,989	$404,946	$456,900
Net from railway	91,204	178,429	105,951	197,322
Net ry. oper. income	25,341	54,002	54,878	101,741
From Jan. 1—				
Gross from railway	5,283,475	5,005,347	4,874,202	4,315,430
Net from railway	2,000,253	1,765,536	1,900,348	1,744,540
Net ry. oper. income	875,755	789,,959	765,953	806,453

—V. 178, p. 2574.

Missouri Pacific RR.—Equipment Trust Certificates Offered—Blair, Rollins & Co. Inc. and Baxter, Williams & Co. on Jan. 8 offered $3,000,000 of series WW 3⅛% equipment trust certificates maturing Jan. 15, 1955 to 1969. Priced to yield from 2.35% to 3.25%, according to maturity, the certificates were offered subject to approval of the Interstate Commerce Commission. The bankers won award of the certificates Jan. 7 on a bid of 99.224%.

Other bids, which designated a dividend of 3¼%, were as follows: Kidder, Peabody & Co., 99.78; Salomon Bros. & Hutzler, 99.7133; and Halsey Stuart & Co. Inc., 99.67.

The certificates will be secured by twelve 1600 h.p. diesel-electric freight "A" units and twelve 1600 h.p. idesel-electric freight "B" units, estimated to cost approximately $3,833,016.

Pessimism Hit—T. C. Davis, Chairman of the Board, on Jan. 5, made the following statement:

I note from press reports that P. J. Neff has finally indicated some slight concern over the expenses he is incurring in operating the Missouri Pacific System's railroads. His action in reducing the number of employees engaged in excessive maintenance must have come as a great stock to those people and their families especially when it came only a few days after Neff asked for and obtained authority to spend more millions of dollars for maintenance and equipment during the coming year.

The maintenance expenditures for 1953 exceeded the 1942-1948 average by more than an annual rate of $28,000,000. Under Neff's operation, the System's expenditures for total maintenance have skyrocketed. As was pointed out in the 1953 hearing before the Interstate Commerce Commission, the expenditures for the year 1952 exceeded the average for the years 1942-1948 even when equated to 1952 prices and adjusted for changes in traffic volume, by $23,192,000. The maintenance expenditures for the first 11 months of 1953 exceeded the comparable period for 1952 by $5,230,181.

The press accounts on this action of Neff said, "a spokesman for the carrier noted that gross revenues for 1953 were about 10% below the previous year." This statement is in keeping with the usual pessimism emanating from Mr. Neff and his staff. On the basis of the 11 months figures which I have so far received, this statement seems highly inaccurate and may prove misleading to the thousands of Missouri Pacific security holders. On the basis of the report received from the railroad for the 11 months of 1953, the total railway operating revenue of the Missouri Pacific system was off but 2.5%.

I do not believe it is mere coincidence that Neff's announcement is made at a time when the Interstate Commerce Commission examiners are about to issue a report and plan for the reorganization of the Missouri Pacific properties and Congress is about to convene and consider legislation which the debtor is advocating to achieve early reorganization of the Missouri Pacific and other railroads.

Coming at this time, I construe Mr. Neff's announcement as a continuation of his efforts to influence the Commission and adversely affect the above-mentioned legislation.

We of the board of directors of the Missouri Pacific are not deceived by Mr. Neff's sudden move nor do we believe that it presages sound economic operation of these healthy and wealthy properties.

Capital Expenditures Authorized by Court—

Expenditure of $13,794,470, of which $7,403,875 will be charged to the railroad's capital account, for betterments and improvements to Missouri Pacific Lines properties during 1954, was authorized on Dec. 30 by U. S. District Judge George H. Moore in St. Louis, Mo., in whose Court the bankruptcy proceedings of the railroad are being administered.

Of the system total authorized, $10,160,190 will be for improvements to the 7,000-mile Missouri Pacific railroad operating in the states of Missouri, Kansas, Nebraska, Colorado, Oklahoma, Illinois, Arkansas, Louisiana and Memphis, Tenn. On the Gulf Coast Lines operating in Texas and Louisiana, $2,193,600 will be spent and $1,440,680 on the International Great Northern operating in Texas.

The program for 1954, P. J. Neff, Mo. Pac's chief executive officer, pointed out, primarily calls for renewal of facilities carrying capital improvement charges. A major item in the program provides for placement of 202 miles of new and heavier rail, at a cost of almost $7,000,000 in principal main line trackage as replacement of rail of lighter weight.—V. 178, p. 2575.

Missouri Public Service Co.—Proposed Merger—

If the merger of this company and Gas Service Co. is approved by various regulatory bodies, the surviving firm will be known as Midwest Public Service Co., it was disclosed on Jan. 6.

R. C. Green, Executive Vice-President, said an application for approval of the merger will be filed with the Missouri P. S. Commission. The SEC must also rule on the transaction.—V. 178, p. 1571.

Monsanto Chemical Co.—New Division Organized—

The organization of this company's Inorganic Chemicals Division which became effective Jan. 1, 1954, to conform to the recently announced company-wide structure, was announced by Vice-President J. L. Christian, Division General Manager.

"This move brings about key changes necessary for the integration of the former Phosphate and Merrimac Divisions into one organization," Mr. Christian pointed out.

In the move, four operating departments have been established to carry out the duties of the division. These departments are development and engineering, production, research, and sales. All department heads and staffs, except for the research department, will be located in St. Louis. The division research activities are to be concentrated at Everett, Mass. It is planned that all moves will be accomplished during 1954.—V. 178, p. 2477.

Montana-Dakota Utilities Co.—Sells Gas Properties—

R. M. Heskett, Chairman, on Jan. 7 announced that this company has contracted to sell its gas utility properties in the Great Falls-Havre, Mont. area to The Montana Power Co. of Butte, Mont., for approximately $6,500,000.

Included in the sale are transmission and distribution facilities, gas reserves, and a wholesale gas sales contract with the Great Falls Gas Co.

Mr. Heskett also announced that his company has also contracted to sell Montana Power substantial quantities of natural gas from recently acquired reserves located in the Big Horn Basin in Wyoming.

Mr. Heskett stated further that Montana-Dakota is now engaged in the largest expansion program in its history in the Williston Basin and adjacent areas which includes almost all of the Williston Basin lying within the United States.—V. 178, p. 2477.

Montana Power Co.—Proposed Acquisition—

See Montana-Dakota Utilities Co. above.—V. 178, p. 2575.

Montour RR.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$175,425	$242,520	$276,490	$254,506
Net from railway	2,987	53,927	47,355	59,628
Net ry. oper. income	60,573	57,130	55,071	59,775
From Jan. 1—				
Gross from railway	2,474,885	2,132,741	2,499,555	2,554,561
Net from railway	381,662	96,615	95,669	544,977
Net ry. oper. income	604,348	452,151	342,015	555,870

—V. 178, p. 2307.

Morrison Railway Supply Corp.—Plans Expansion—

The growing acceptance by the railroad industry of the Morrison Plan for leasing railroad cars has made it necessary for this corporation to expand its facilities, it is announced.

The Morrison Plan, originated by R. L. Morrison, President, is tailored especially for short line roads, with little working capital to tie up in equipment.

The latest railroad to sign a lease agreement with Morrison is the 486-mile Illinois Terminal RR., which is leasing 150 flat cars.

"The monthly rental for these cars is less than the railroad will earn in credit for them," Mr. Morrison said.

To handle the growing volume of work occasioned by the leasing agreements the Morrison Railway Supply Corp. has acquired several acres of land adjacent to its Buffalo (N. Y.) facilities and more than a half mile of track. Contracts for the construction of a new plant have been let and when completed early in 1954, the Buffalo facilities

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will be able to handle approximately 500 cars a year. The present capacity is about 200 cars a year. The cost of the expansion program will be about $150,000.

The Morrison Railway Supply Corp. also has arranged for use of some facilities at the International Railway Car Co. plant in Kenton, Ohio, for the reconditioning of cars for Morrison Plan lessees. International is an affiliate of Morrison Railway Supply.—V. 178, p. 53.

Motorola Inc.—Shows Color TV Receiver—

The Motorola "Colorama Theater" in the American Furniture Mart, Chicago, Ill., for the next two weeks will be the company's first public demonstration of color reproduction on a television receiver. This has been made possible by the use of a flying spot scanner which converts color film to television standards.

The new scanner is an all-electronic solution to the problem of film conversion to television standards, according to Dr. Kurt Schlesinger, Executive Engineer in charge of Motorola's television research department which developed the device. The scanner utilizes constant film motion with low attendant film wear. It requires only standard synchronizing pulses and generates its own power for motor drive.

Compatibility of black and white and color receivers will be demonstrated on four television receivers. To provide a comparison one color set will show the color movie transmitted in color; a black and white set will show the same movie in black and white; another color set will take a live signal from a local Chicago station and show it in black and white; and a fourth black and white set will show the same live signal in the usual black and and white.—V. 179, p. 7.

Nash-Kelvinator Corp.—Probable Merger—

The long-rumored merger of this corporation and the Hudson Motor Car Co. was expected to be announced yesterday (Jan. 10) or today.

Negotiations are believed to be completed, with only the formality of signing the papers remaining.

It was reported that George Mason, President of Nash-Kelvinator, would be head of the new corporation.—V. 178, p. 2307.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$3,078,399	$3,446,467	$3,500,400	$3,318,875
Net from railway	799,944	1,122,626	1,110,677	1,000,386
Net ry. oper. income	447,811	574,380	429,121	552,284
From Jan. 1—				
Gross from railway	36,890,039	37,537,284	35,089,720	32,478,757
Net from railway	10,611,242	10,809,605	8,722,393	8,785,543
Net ry. oper. income	5,410,698	5,455,072	3,388,008	4,409,901

—V. 178, p. 2308.

National Container Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Net sales	$16,095,000	$13,013,000	$46,964,000	$38,192,000
Profit before Fed. taxes	1,579,000	1,417,000	6,166,000	4,848,000
*Prov. for Fed. taxes	804,000	470,000	3,293,000	1,771,000
Net income	$775,000	$947,000	$2,873,000	$3,077,000
Divs. on pfd. stock	147,884	149,978	447,184	449,964
†Earns. per com. share	$0.22	$0.29	$0.86	$0.95
Com. shares outstdg.	2,808,862	2,752,650	2,808,862	2,752,650

*Estimated Federal taxes are net of adjustments. †After preferred dividend requirements.—V. 178, p. 2575.

National Cylinder Gas Co.—Private Placement—This company has borrowed $14,000,000 from The Equitable Life Assurance Society of the United States and The Mutual Life Insurance Co. of New York, it was announced on Jan. 4 by Charles J. Haines, President. The loan is repayable serially over a 15-year period and bears interest at 4%.

Of the proceeds, $4,350,000 will be used to retire outstanding indebtedness to the two insurance companies and the balance will be added to National Cylinder's working capital.—V. 178, p. 2094.

Nelsonville (O.) Products Corp.—Files With SEC—

The corporation on Dec. 30 filed a letter of notification with the SEC covering 389 shares of common stock (no par) to be offered at $100 per share, without underwriting. The proceeds are to be used for operating capital.

Newport Steel Corp. (& Subs.)—Earnings Rise—

Years End. Oct. 31—	1953	1952	1951
Net sales	$63,989,993	$50,502,854	$59,293,427
Profit before taxes on income	4,621,955	2,861,609	6,071,219
Taxes on income	2,400,000	958,400	3,883,196
Net profit	*$2,221,955	$1,903,209	$2,188,023
Dividends paid or payable	539,274	485,346	754,974
Net profit per share	*$2.06	$1.76	$2.03
Dividends paid or payable per share	$0.50	$0.45	$0.70
Working capital per share of common stock	$9.29	$8.91	$8.78
Book value per share of com. stock	$20.01	$19.76	$18.45
No. of shareholders at Oct. 31	5,727	5,785	5,937
No. of employee at Oct. 31	3,091	4,421	3,837

*Exlusive of special income items applicable to prior years aggregating $983,743, an equivalent of 91 cents per share additional.

Exchange Offer May Be Made—

See Merritt-Chapman & Scott Corp. above.—V. 178, p. 2478.

New York, Ontario & Western RR.—Bid Received—

Judge Edward A. Conger, in the U. S. District Court in New York, on Jan. 6 received a sealed bid for the purchase of this bankrupt railway and the promise of another bid by Jan. 13.

Judge Conger, at a hearing on a motion of the trustee of the line for permission to sell the road, said that he did not know if the Court, under whose supervision the road has been operated for the last seventeen years, had the right to sell it. He said he would not open the received bid until Jan. 13, by which time he will have made a decision and will hold another hearing on the subject. By that time, also, he added, he may have another bid to consider.

The sealed bid was submitted by G. Clark Cummings, a member of the law firm of Dorr, Hand & Dawson, 61 Broadway. Mr. Cummings did not reveal the identity of his client, but said it was not the New York, New Haven & Hartford RR. which owns a controlling interest of Ontario & Western. The Interstate Commerce Commission had valued the railroad in 1952 at $43,000,000.

Robert B. Jarvis, attorney of 115 Broadway, New York, N. Y., informed the court that Rochez Brothers, railroad operators of Pittsburgh, also would put in a bid by Jan. 13 for the 350-mile freight line running from Weehawken to Oswego, N. Y.

Judge Conger revealed that he had received seven applicants for the post of trustee recently vacated by Ferdinand J. Sieghardt, of 39 Broadway, New York.—V. 178, p. 2575.

Novadel-Agene Corp.—Merger Consummated—F. G. Merckel, President, on Jan. 1, said in part:

The merger of Wallace & Tiernan Co., Inc., and Novadel-Agene Corp., which was approved by the stockholders on Nov. 25, 1953, has been consummated. The official name of the latter company is now "Wallace & Tiernan Inc." The stock will continue to be traded on the American Stock Exchange, but under the name of Wallace & Tiernan Inc.

In the period between the mailing of proxy material to stockholders in connection with the merger and Dec. 31, 1953, Novadel-Agene Corp. was named defendant in an action brought by certain minority stockholders who sought, among other things, to obtain an injunction against the merger. A separate proceeding, also seeking to enjoin the merger, was brought by the Anti-Trust Division of the U. S. Department of Justice. Both these matters have been disposed of and the merger consummated on the terms set forth in the proxy material.

While the outstanding stock of the merged company on Dec. 31, 1953, in accordance with the terms of the merger, consisted of 1,181,414 shares, exclusive of treasury stock, adjustments made in compromise of the suit for an accounting and a contemplated 10% stock dividend which will soon be paid to all stockholders will result in a total outstanding stock issue of 1,208,819 shares, exclusive of treasury shares.

Stockholders presently holding common stock of Novadel-Agene Corp. need not exchange their present certificates since these outstanding certificates now represent shares of stock of the surviving corporation. —V. 173, p. 2191.

Norfolk Southern Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$883,281	$906,131	$1,102,258	$968,484
Net from railway	200,673	164,810	334,593	312,642
Net ry. oper. income	83,759	53,768	104,026	149,672
From Jan. 1—				
Gross from railway	10,212,682	10,702,474	10,595,289	8,627,537
Net from railway	2,474,470	2,454,198	2,602,260	1,901,167
Net ry. oper. income	811,574	834,440	772,722	726,898

—V. 178, p. 2308.

North American Car Corp.—New Financing Program

A special meeting of stockholders will be held Jan. 19 to consider a major financing program that will have a far-reaching and constructive effect upon the corporation's operations, Col. William M. Spencer, Chairman of the Board, announced on Jan. 7.

The program calls for a total of $14,500,000 of new borrowings and the money so provided will permit North American to refund all but $1,217,380 of its present indebtedness, to purchase new cars, and to rehabilitate and modernize older cars where needed. The corporation owns refrigerator cars, tank cars and covered hopper cars, and leases them to railroads and industrial users.

At the special meeting, stockholders will be asked to authorize new financing in the form of $11,000,000 of 4% and 4½% serial notes and $3,500,000 of 5% convertible debentures. Both issues are being privately placed and there will be no public offering of them.

The issue of $3,500,000 of debentures is convertible into common shares at $22.50 per share. To provide for this and possible future needs, stockholders, at the meeting, will also be asked to approve an amendment to the articles of incorporation whereby the number of common shares the corporation is authorized to issue will be increased from 500,000 to 1,000,000.

As of Dec. 1, last, 312,125 common shares were issued and outstanding, 35,616 shares were reserved for issuance upon exercise of the conversion privilege held by the holders of outstanding $2 cumulative convertible preferred shares, and 12,680 shares were reserved for issuance upon exercise of restricted stock options authorized by the stockholders to be granted by the corporation to executive employees. Thus, there remain 139,579 authorized but unissued common shares that are not reserved for the above purposes. Conversion of the proposed 5% sinking fund convertible debentures under the proposed new program will require an initial reservation of 155,556 common shares. The amendment to be submitted for consideration provides sufficient authorized but unissued shares for the conversion of the proposed debentures and allows a margin for future issues of common shares, although no additional issue is contemplated at this time.

The new financing program to be proposed at the meeting provides that: (1) The corporation will borrow $11,000,000 from Metropolitan Life Insurance Co., Continental Illinois Natonal Bank & Trust Co. of Chicago, Bank of the Manhattan Company, Harris Trust and Savings Bank, City National Bank & Trust Co. of Chicago and La Salle National Bank. Of this amount, $7,212,500 will refund the outstanding long-term notes of the corporation held by certain of the above institutions and $3,787,500 will be available for the equipment program.

These loans are to be evidenced by the corporation's promissory notes, of which $3,700,000 will be held by the above named banks, will be known as the series A notes, will bear interest at the rate of 4% per annum and will be payable in the amount of $185,000 each three months beginning Feb. 15, 1954 (the next maturity of the presently outstanding notes) and ending Nov. 15, 1958. The balance of $7,300,000, to be known as the series B notes, will be held by Metropolitan Life Insurance Co., will bear interest at the rate of 4½% per annum and will be payable in instalments of $182,500 each three months beginning Feb. 15, 1959 and ending Nov. 15, 1968.

(2) The sum of $3,500,000 will be obtained from the sale of a like principal amount of 12-year 5% sinking fund convertible debentures to two institutional purchasers. It is contemplated that the sinking fund for these debentures will require payments of $200,000 in 1956 and 1957, $300,000 in 1958 and $400,000 in each of the years 1959 to 1965 inclusive. The debentures will be subordinated to the series A and series B notes of the corporation and will be convertible into common shares of the corporation during their term at a conversion price of $22.50 per common share.

(3) The balance of the funds required for the equipment program are estimated at about $1,035,000 before deduction of expenses of the financing, and are expected to be available from retained earnings and cash accumulated from non-cash charges to income, principally depreciation.—V. 177, p. 2250.

Northern Illinois Gas Co.—Registers With SEC—

See Commonwealth Edison Co. above.—V. 179, p. 8.

Northern Indiana Public Service Co.—Registers With Securities and Exchange Commission—

The company on Jan. 5 filed a registration statement with the SEC covering 318,000 shares of its common stock (no par), to be offered for subscription by stockholders of record at 2:00 p. m. (CST) on Jan. 8, 1954, at the rate of one new share for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. Central Republic Co., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters.

Net proceeds of the financing will be added to working capital for ultimate application to the gross additions to the utility properties of the company. The company estimates that its construction program will require expenditures of approximately $22,500,000 in 1954 and $26,500,000 in 1955.—V. 178, p. 571 and V. 177, p. 531.

Northern States Power Co.—Obituary—

Bernard F. Braheney, President, died on Jan. 3.—V. 178, p. 1988.

Ogden Corp.—Acquires Teleregister Control—

See Western Union Telegraph Co. below.—V. 178, p. 951.

Ohio Edison Co.—Financing Approved—

The company on Dec. 31 received SEC authorization to issue and sell, at competitive bidding, $30,000,000 of first mortgage bonds, due 1984, and to offer for subscription by stockholders of record Jan. 14, 1954, 527,830 additional shares of its $12 par common stock, on a one-for-ten share basis, with an oversubscription privilege); rights to expire on Jan. 29. Sale of the unsubscribed shares of common stock (plus a maximum of 52,783 shares which may be purchased in stabilization) will be underwritten at competitive bidding, the company to fix the subscription price and the underwriters to bid on the compensation to be paid for their service and agreement to purchase such shares. Net proceeds of the financing will be used to finance property additions and for other corporate purposes.—V. 179, p. 8.

Oklahoma City-Ada-Atoka Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$93,868	$72,317	$109,826	$72,420
Net from railway	45,776	21,735	59,653	23,831
Net ry. oper. income	13,819	*12,818	24,667	*6,153
From Jan. 1—				
Gross from railway	1,001,510	1,043,089	1,091,136	878,745
Net from railway	462,459	438,485	498,195	299,807
Net ry. oper. income	159,824	102,182	169,135	28,597

*Deficit.—V. 178, p. 2308.

Owens-Illinois Glass Co.—Plans Expansion—

This company on Jan. 5 announced plans for the construction of a big new glass-melting furnace, a new warehouse and other additions at its Bridgeton, N. J. glass container plant. The work will start this month.

Carl R. Megowen, President of Owens-Illinois, said, "With the expansion and renovations, the Bridgeton plant will be equal in size and capacity to the largest of the company's glass container plants and will be one of the most modern in the world."

The new furnace, which will bring Bridgeton's total to eight, will take months to build and should be completed the latter part of 1954. To house it the south end of the main factory building will be extended 120 feet.

The new warehouse, which is to be a two-story structure of steel and concrete, will occupy a section of plant property, 760 ft. x 180 ft., adjoining the northeast end of the main factory building. Its 240,000 square feet of storage space will accommodate about 30,000,000 glass containers.

The construction firm of George A. Fuller is the general contractor. —V. 178, p. 2576.

Pan American World Airways, Inc.—To Increase Cargo Space by 50% in 1954—

This corporation will add 50% to its cargo lift in 1954 to provide space for sales of 100,000,000 pounds of cargo on its routes throughout the world, Willis G. Lipscomb, Vice-President Traffic and Sales, said on Dec. 24 following the annual system sales conference.

On the transatlantic route, two new developments will give the scheduled American-flag airlines dominance in the cargo market where they now carry more than 40% of the business, Mr. Lipscomb said.

"A 30% reduction in rates for general commodity shipments of more than 400 pounds will open new markets for air cargo shipments both at home and abroad. Delivery of three all-cargo DC-6A's to Pan American will mean at least two weekly flights with pressurized all-cargo equipment across the Atlantic and three if the business requires more," Mr. Lipscomb said.

"In addition, all of Pan American's 32 weekly passenger flights will have space for cargo.

"The new Cargo Clippers will lift 26,000 pounds on a flight to Europe compared with 14,000 pounds now offered on DC-4 cargo flights," he said.

In Latin America, where reductions of 25% for shipments of over 100 pounds and reductions of another 25% for shipments of more than 1,100 pounds have enabled Pan American to underbid surface transportation on shipments of refrigerators, furniture, stoves and other heavy equipment, a further expansion of business is expected.

New developments in that part of Pan American's network include assignment of a fleet of 10 all-cargo DC-4 Clippers to operate out of Miami to points throughout the Caribbean, Central and South America and a cargo reservations system which permits cargo shippers to reserve space in advance both on all-cargo and passenger aircraft. —V. 178, p. 1989.

Panhandle Eastern Pipe Line Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.—†1952		1953—12 Mos.—†1952	
Gross revenues	$21,121,846	$21,994,245	$94,537,696	$84,695,830
Profit before inc. taxes	5,783,916	6,932,985	32,885,388	27,022,069
Prov. for Fed. inc. taxes	2,960,000	3,545,000	15,870,000	12,520,000
Net profit	$2,823,916	$3,387,985	$17,015,388	$14,502,069
*Earns. per com. share	$0.80	$0.96	$4.89	$4.14

*After preferred dividend requirements and based on 3,376,478 common shares presently outstanding. †Restated.—V. 178, p. 668.

Parke, Davis & Co.—Introduces New Product—

A new anticonvulsant for the treatment of petit mal epilepsy was announced on Jan. 7 by this company which introduced Dilantin in 1938 for the control of grand mal epilepsy.

The new compound, resulting from 11 years of study and experimentation in the company's research laboratories, is called Milontin. Its chemical name is N-methyl-alpha-plenylsuccinimide. Among its advantages is infrequence of toxic effects, such as drowsiness, nausea and vertigo (the sensation that the outer world is revolving around the patient, or that he himself is moving in space).

"Grand mal epilepsy," the firm's announcement said, "has been quite successfully controlled by such drugs as Dilantin, but a definite need has existed for a drug that would more effectively control the petit mal attack."—V. 178, p. 1820.

Penn-Dixie Cement Corp. (& Subs.)—Earnings—

3 Months Ended Sept. 30—	1953	1952	1951
Net sales	$8,655,716	$7,546,134	$7,653,041
Profit before income taxes	2,756,256	1,915,946	2,269,418
Prov. for Fed. inc. & excess profits taxes	1,600,000	1,090,000	1,468,000
Net profit	$1,156,256	$825,946	$801,418
Number capital shares	602,136	602,136	602,136
Earnings per share	$1.92	$1.37	$1.33

—V. 178, p. 952.

Penn Fruit Co., Inc. (& Subs.)—Earnings—

Years Ended—	Aug. 29, '53	Aug. 30, '52
Sales	$76,912,276	$68,505,532
Profit before inc. taxes	2,486,184	1,905,547
Prov. for Fed. & State inc. & excess profits taxes	1,424,228	1,078,696
Net profit	$1,061,956	$826,851
Preferred dividends paid	91,216	88,412
*Earnings per common share	$1.91	$1.45

*Based on 508,081 common shares outstanding Aug. 29, 1953.—V. 178, p. 571.

Pennsylvania Salt Mfg. Co.—Consolidates Activities—

George B. Beitzel, President, on Jan. 5 announced the consolidation of its personnel and public relations activities under the direction of Fred C. Abbott, Manager of Personnel and Labor Relations since 1947. The redesignated office will be known as the office of Industrial Relations.

Dr. W. Austin Bishop, Director of Training and Employee Publications, was named Manager of Public Relations to succeed Cleveland Lane who recently resigned to accept a similar position with the Manufacturing Chemists' Association, Washington, D. C.—V. 179, p. 8.

Perfecting Service Co., Charlotte, N. C.—Files—

The company on Dec. 28 filed a letter of notification with the SEC covering 15,001 shares of common stock to be first offered for subscription by stockholders at par ($10 per share). Unsubscribed shares up to a maximum of 8,001 shares are to be sold to public through R. S. Dickson & Co., Charlotte, N. C., at the same price. The net proceeds are to be used for general corporate purposes.—V. 174, p. 2359.

Permanente Cement Co. (& Subs.)—Earnings Hold—

9 Months Ended Oct. 31—	1953	1952
Net sales and operating revenues	$27,398,000	$23,030,000
Earnings before Federal income taxes	6,515,000	6,559,000
Federal income taxes	3,057,000	3,598,000
Net earnings before tax credit	$3,458,000	$2,961,000
*Unused portion of prior year's Fed. inc. taxes	------	500,000
Net earnings	$3,458,000	$3,461,000
Net earnings per share	$2.47	$2.47

*Due to allowance for percentage depletion.

Working capital has increased since Feb. 1, the beginning of the current fiscal year, by $2,400,000 to approximately $7,000,000 as of Oct. 31, 1953.

Henry J. Kaiser, President, stated that sales continue at a high-level, including those of Kaiser Gypsum Co., Inc., wholly-owned subsidiary.—V. 178, p. 389.

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Pet Milk Co.—Partial Redemption—

The company has called for redemption for the sinking fund 3,000 shares of 4½% preferred stock on Feb. 15 at $100 per share and accrued dividends amounting to 56¼ cents per share. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York 15, N. Y.—V. 178, p. 2576.

Philadelphia Electric Co. (& Subs.)—Earnings—

12 Months Ended Oct. 31—	1953 $	1952 $
Operating revenues	185,466,741	173,530,848
Operating expenses and taxes	149,910,573	140,263,545
Operating income	35,556,168	33,267,303
Other income	627,010	563,704
Gross income	36,183,178	33,831,007
Income deductions	6,724,691	6,558,882
Net income	29,458,487	27,272,125
Divs. on pfd. and $1 div. pref. common stocks	4,109,594	3,796,166
Earnings for common stock	25,348,893	23,475,959
Shares outstanding	10,804,864	10,699,698
Earnings per share	$2.35	$2.19

As an aid in financing the new Cromby generating station and other plant additions, the company sold $20,000,000 of bonds at competitive bidding in December, 1953.—V. 178, p. 2479.

Portland Gas & Coke Co. — Secondary Offering — A secondary offering of 10,000 shares of common stock (no par) was made on Dec. 30 by Blyth & Co., Inc., at $22 per share, with a dealer's discount of 50 cents per share. The unsold balance was withdrawn after the close of the same day.—V. 178, p. 856.

Portland Terminal Co.—Bonds Sold—

This company has sold $1,000,000 of 4% first mortgage bonds to an underwriting syndicate headed by Coffin & Burr, Inc., of Boston, Mass., according to E. Spencer Miller, President. The sale is subject to Interstate Commerce Commission approval.

The bonds are guaranteed by Maine Central RR. Co., parent. —V. 133, p. 117.

Potomac Electric Power Co.—Earnings, Etc.—

In December, the directors authorized additional construction projects amounting to $1,126,449, including $745,102 for transmission and distribution facilities and $302,822 for customer extensions and services.

Total operating revenues for the 12 months ended Nov. 30, 1953 amounted to $49,785,700—an increase of $2,123,800 or 4.5% over the 12 months ended Nov. 30, 1952.

Total operating costs amounted to $40,392,400—an increase of $1,949,800 or 5.1%.

Net income for the 12 months ended Nov. 30, 1953 was $6,151,700 (including approximately $950,000 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or a decrease of $142,500 over the same period ended in 1952.

For the 12 months ended Nov. 30, 1953, earnings per share of common stock amounted to $1.12 compared with $1.15 for the corresponding period ended in 1952. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding, and include amounts attributable to the litigated 1951 District of Columbia rate increase.—V. 179, p. 9.

Pressed Steel Car Co., Inc. (Del.)—Acquisition—

It is announced that 4½% cumulative preferred stock, series A, (convertible), $50 par value, and common stock, $1 par value, of this company will be issued in exchange for 4½% cumulative preferred stock, series A, (convertible), $50 par value, and common stock, $1 par value, of Pressed Steel Car Co., Inc. (Pa.), share for share, respectively, under an agreement and plan of merger dated April 15, which became effective Dec. 31.

The preferred and common stocks of Pressed Steel Car Co., Inc. (Del.) were admitted to the list and preferred and common stocks of Pressed Steel Car Co., Inc. (Pa.) were suspended from dealings on Jan. 4.

John J. Snyder, Jr., Chairman of the Board and President, on Dec. 31 said in part:

"The past year has been a successful year for this company. Our total sales for the year will be between $90 million and $100 million. Net income will be substantially in excess of the previous year and at the highest level in many years."—V. 178, p. 1820.

Pressed Steel Car Co., Inc. (Pa.)—Exchange of Stock

See Pressed Steel Car Co., Inc. (Del.) above.—V. 178, p. 1820.

Pullman, Inc.—New Development by Unit—

With a new shiftable tandem axle suspension, which has just been introduced by Trailmobile Inc., a subsidiary, it is no longer necessary to re-load or shift the load in order to conform to varying maximum legal axle weights, which vary from state to state.

The wheel-base can be lengthened or shortened as desired and the mechanism for moving the tandem suspension forward or backward is so simple and easily manipulated that the driver can make the changes in a few minutes.

The total distance that the tandem suspension can be moved is 45 inches, but the weight distribution can be adjusted to a fine degree as the shifts can be made in increments of three inches in either direction, according to James J. Black, Trailmobile Vice-President in charge of engineering. Three different basic settings are available he said.—V. 179, p. 9.

Purolator Products, Inc., Rahway, N. J.—Sales Up—

Sales of automotive oil filters, diesel fuel and lubricating oil filters, aircraft hydraulic filters and various types of industrial and other filtration equipment showed an increase of 20% over 1952, according to Ralph R. Layte, President, in a year-end statement made on Jan. 5.

"Purolator, as the founder and the leading company in the field, will report total 1953 sales of over $24,000,000," Mr. Layte said.

The company recently paid a stock dividend of 5% in addition to a year-end dividend in cash of 25 cents, bringing total payments to $1.25 in cash and approximately 95 cents in stock at the current market price.—V. 177, p. 726.

(George) Putnam Fund of Boston—Sales Up 21%—

The Fund reports record sales of $12,000,000 during 1953 compared with $9,900,000 in 1952, a 20% increase. The number of shareholders increased to a record high of 25,300 from 21,500 and total net assets at market exceeded $66,000,000 on Dec. 31, 1953 compared with $61,-[illegible],000 a year ago.—V. 178, p. 1375.

Rice-Stix, Inc.—Sales Up 10%—

Net earnings for the year ended Nov. 30, 1953 were $522,695—equivalent to $1.26 per share of common stock. Sales were $54,704,093—an increase of 10% over the previous year.—V. 178, p. 1277.

Remington Corp.—Reports Record Sales and Earns.—

Year Ended Oct. 31—	1953	1952
Sales	$6,407,414	$3,246,811
Profit before income taxes	430,278	239,909
Income taxes	236,603	132,732
Federal excess profits taxes	76,609	43,300
Net profit	$117,066	$63,877
Common shares outstanding	285,211	206,165
Earnings per common share	$0.40	$0.31
Net worth as of Oct. 31	$1,114,956	$714,414
Working capital as of Oct. 31	732,839	396,593

Common stock was split 5-to-1 in April 1953, and in June, 70,000 additional shares of $1 common were sold to stockholders and the public at $3.50 per share. A 10% stock dividend on the $1 common shares, payable Feb. 1, 1954, to holders of record Dec. 31, 1953, has been declared.

Herbert L. Laube, President, also announced that the production capacity for console and window air conditioning units of the Remington Corp. plant at Auburn, N. Y., is now some three times what it was at the beginning of 1953.—V. 178, p. 2309.

Richmond, Fredericksburg & Potomac RR.—Earnings

November—	1953	1952	1951	1950
Gross from railway	$2,053,379	$2,150,989	$2,179,582	$2,091,111
Net from railway	496,393	725,515	701,357	779,600
Net ry. oper. income	161,658	214,398	208,950	312,215
From Jan. 1—				
Gross from railway	25,221,008	25,772,866	24,643,915	21,389,710
Net from railway	8,016,012	9,139,245	8,567,078	7,305,288
Net ry. oper. income	2,842,728	2,957,144	2,688,120	2,977,798

—V. 178, p. 2309.

(John W.) Rollins & Associates—New Service—

A new exclusive service in the leasing field has been introduced by Rollins Fleet Leasing, Rehoboth, Del., a subsidiary, announced by John W. Rollins, President. Called the Presidents Leasing Service, the plan is the latest convenience offered to customers of Rollins Fleet Leasing, the only firm in the field which offers complete transportation service.

The Presidents Leasing Service gives to top executives of companies the choice of leasing on a contract basis any model of Lincoln, Cadillac or Chrysler automobile. The cars are available to these executives tailored to meet their specifications with many luxury features obtainable. A minimum monthly rental of $115 is charged to the executive. The exact monthly rental will vary with the custom appointments with which Rollins Fleet Leasing equips the cars.

In addition, leasing can be done either on a non-maintenance basis, where the lessee pays all insurance and maintenance costs, or on a maintenance plan contract, in which case Rollins Fleet Leasing assumes the complete obligations attached to maintenance and insurance.

For an additional fee per month the lessee can obtain a contract which includes the cost of repairs, lubrication, license plates, state inspection fees, anti-freeze and chains.

Rollins Fleet Leasing is one of the largest firms in the leasing field and has leased units in all 48 states.

Saaty Fuel Injector Corp. (R. I.) — Stock Offered—d'Avigdor Co., New York, on Jan. 4 publicly offered "as a speculation" an issue of 50,000 shares of common stock (par $1) at $5 per share.

PROCEEDS—The net proceeds are to be used to increase inventory, for advance tooling, to retire $24,100 bank loan, for new plant installation, etc. and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	120,000 shs.	*110,000 shs.

*In addition, 9,600 shares are reserved for conversion of $24,000 notes held by Paul H. Lee, a director, and 800 shares will be reserved for underwriter under option.

BUSINESS—The corporation was organized Sept. 29, 1948 in Rhode Island as the Saaty Corp., and recently changed its name to the present title. At present, it is occupying 3,000 square feet of area in part of a one-story brick structure located at 215 Chapman Street, Providence 5, R. I., but plans to move to larger quarters due to pressure of orders.

The corporation is presently engaged in manufacturing its Meteor Fuel Injector which replaces carburetors in automobiles, trucks and tractors, and is reported to be producing them at the rate of 400 units per month on an assembly and inspection basis. It is planned to increase output up to 2,500 units per month. The product has been tested both in the laboratory and on the road for over five years. —V. 178, p. 2309.

Safeway Stores, Inc.—Current Sales Higher—

	4 Weeks Ended Dec. 26,'53 $	4 Weeks Ended Dec. 27,'52 $	52 Weeks Ended Dec. 26,'53 $	52 Weeks Ended Dec. 27,'52 $
Domestic sales	122,598,871	117,131,678	1,554,132,718	1,483,977,989
Canadian sales	12,382,310	11,788,622	147,221,187	140,577,291

—V. 178, p. 2309.

St. Olaf's Catholic Church of Minneapolis, Minn.—Notes Offered—Keenan & Clarey, Inc., Minneapolis, is offering an issue of $350,000 of 4¼% coupon notes, dated Jan. 1, 1954, and due Jan. 1, 1964, at 100% and accrued int.

The notes may be redeemed on any interest date at par and accrued interest on 30 days' notice.

The net proceeds are to be used to finance part of the cost of the new church and rectory now being built by St. Olaf's Parish at a contract cost of $833,950, plus architect fees. The balance of the cost will be provided from funds on hand and income and from additional financing to be done during 1954. Construction is expected to be completed late this year.

Seven-Up Bottling Co., St. Louis, Mo. — To Increase Capitalization—

The stockholders on Jan. 19 will consider and vote upon a proposal to increase the capital stock of the corporation from 160,000 shares, of which 10,000 are preferred stock (par $20) and 150,000 shares are common stock (no par value) to 510,000 shares of which 10,000 shares shall be preferred stock (par $20) and 500,000 shares shall be common stock (par $1) each share of common stock having no par value to be equivalent to one share of the new common stock of the par value of $1 per share.—V. 176, p. 2168.

Smart & Final Iris Co., Vernon, Calif.—Files—

The company on Dec. 28 filed a letter of notification with the SEC covering 42,857 shares of common stock (par $1) to be offered to stockholders for the first 15 days at $7 per share; unsubscribed shares will be offered to key employees. No underwriting is involved. The proceeds are to be used for working capital.

Solar Aircraft, Co.—Earnings—

6 Months Ended Oct. 31—	1953	1952
Sales	$35,432,200	$32,837,400
Profit before income taxes	3,864,200	4,618,900
Provision for Federal income & exc. profs. taxes	2,932,900	2,879,200
Net profit	$931,300	†$1,739,700
Common shares outstanding	599,288	587,898
*Earnings per common share	$1.54	†$2.93

*After preferred dividend requirements. †Includes non-recurring income of $975,600 or $1.66 a common share resulting from the sale of property.—V. 178, p. 857.

Southern Co.—Bank Borrowings, Etc.—

This company and two of its subsidiaries, Alabama Power Co. and Georgia Power Co. have joined in the filing of financing proposals with the SEC; and the Commission has issued an order giving interested persons until Jan. 14, 1954, to request a hearing therein. Under the proposal, Southern would issue to 49 banks unsecured promissory notes in the aggregate principal amount of $15,000,000, the notes to mature Feb. 1, 1956, and to bear 3½% interest.

Proceeds, together with treasury funds, would be used to purchase common stocks of Alabama and Georgia. The proposal further contemplates that Alabama and Georgia would issue and sell to Southern 80,000 and 100,000 shares, respectively, of their no par common stocks for an aggregate consideration of $8,000,000 in the case of Alabama and of $10,000,000 in the case of Georgia. The two subsidiaries would use the proceeds of their stock sales to finance their construction programs.—V. 179, p. 10.

Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended Nov. 30—	1953	1952
Gross revenue	$13,395,630	$12,272,445
Profit before Federal income taxes	4,847,431	4,572,807
Federal income taxes	2,215,974	2,097,779
Federal excess profits taxes	123,426	191,265
Gross income	$2,508,031	$2,283,763
Interest, etc., deductions (net)	365,151	429,855
Net income	$2,142,880	$1,853,908
Dividends on preferred stock	412,296	412,296
Balance	$1,730,584	$1,441,612
Shares outstanding end of period	799,167	685,000
Earnings per share	$2.17	$2.10

—V. 178, p. 2201.

Southern Pacific Co.—To Sell Equipments—

This company plans to issue $9,660,000 of equipment trust certificates, for which it will invite competitive bids returnable at noon (EST) Jan. 28.

The certificates will be dated Jan. 1, 1954, and mature in 15 equal annual instalments. The issue will represent approximately 75% of the cost of 37 diesel freight locomotives, 433 freight cars and nine passenger cars.—V. 179, p. 10.

Southwest Investors Inc., Dallas, Tex.—Registers With Securities and Exchange Commission—

The corporation on Jan. 4 filed a registration statement with the SEC covering 500,000 shares of its capital stock.

Southwestern Public Service Co.—Earnings—

Period End. Nov. 30—	1953—Month	—1952	1953—12 Mos.	—1952
Operating revenues	$2,430,947	$2,391,529	$30,323,533	$26,625,824
Operating expenses	1,512,750	1,354,302	17,708,703	15,516,252
Net operating income	$918,197	$1,037,227	$12,614,830	$11,109,572
Other income	2,165	*Dr*2,185	96,608	36,384
Gross income	$920,362	$1,035,042	$12,711,438	$11,145,956
Income deductions			2,014,849	1,654,369
Federal income taxes			3,812,000	3,698,000
Net income			$6,884,589	$5,793,587
Accrued dividends on cumulative pfd. stock			494,253	420,653
Balance applicable to common stock			$6,390,336	$5,372,934
Dividends paid on common stock			4,604,400	3,944,140
Common shares outstanding			3,814,984	3,521,544
Earnings per share			$1.68	$1.53

—V. 178, p. 2201.

Spokane, Portland & Seattle Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$2,220,414	$2,567,658	$2,402,384	$2,373,868
Net from railway	690,905	1,007,372	666,019	749,973
Net ry. oper. income	352,119	563,389	295,137	485,696
From Jan. 1—				
Gross from railway	28,846,962	28,644,960	28,059,668	24,460,154
Net from railway	10,428,737	10,431,202	10,391,313	7,945,439
Net ry. oper. income	5,586,988	5,652,046	5,340,221	5,328,271

—V. 178, p. 2577.

Square D Co.—Earnings—

9 Months Ended Sept. 30—	1953	1962
Net sales	$44,978,746	$42,834,063
Profit before income taxes	9,167,592	10,216,967
Provision for Federal income taxes	6,167,426	7,072,913
Net profit	$3,000,166	$3,144,054
Number capital shares	1,375,480	1,377,480
Earnings per share	$2.18	$2.28

—V. 178, p. 858.

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings

Period End. Sept. 30—	1953—3 Mos.	—1952	1953—9 Mos.	—1952
Profit before inc. taxes	$2,589,285	$1,644,258	$6,943,090	$4,094,616
Prov. for Fed. inc. taxes	1,313,500	825,500	3,574,500	2,040,000
Net profit	$1,275,785	$818,758	$3,368,590	$2,054,616
Com. shares outstdg.	1,693,507	1,693,012	1,693,507	1,693,012
*Earns. per com. share	$0.73	$0.46	$1.91	$1.13

*After preferred dividend requirements.—V. 178, p. 2479.

Standard Forging Corp.—Earnings—

9 Months Ended Sept.30—	1963	1952
Net sales	$16,856,611	$15,848,590
Net profit after taxes	667,470	408,197
Common shares outstanding	292,600	292,600
Earnings per common share	$2.28	$1.40

—V. 178, p. 954.

Standard Oil Co. (Indiana)—New Unit—

This company plans to add a new catalytic Ultraforming unit to its refining facilities at Casper, Dr. C. C. Buchler, Refinery Manager, has announced. Design of the 3,750-barrel-a-day unit is already in final stages.

The Lummus Company of New York City has been selected as prime contractor and is expected to begin construction in the late spring of 1954, according to Dr. Buchler. Completion and initial operation are planned for early in 1955.

"Other Casper refining units, including the catalytic cracking unit and facilities built during the expansion and modernization program completed in 1949, will continue to operate," Dr. Buchler added. "The 700-barrel-a-day alkylation unit now under construction is scheduled for completion and initial operation in the early summer of 1954."

The Casper refining facilities will be augmented by the new Ultraforming unit to provide improved products and greater operating flexibility, according to Dr. Buchler.

Off-site tankage and other facilities also will be built to integrate the new unit's operations with the refinery.

New Furnace Oil Announced—

A new furnace oil that will prevent major causes of burner failure due to oil is announced by this company.

Dwight F. Benton, Sales Vice-President, said Standard Furnace Oil contains a patented additive, Sta-Clean, that retards gum and sediment formation and not only prevents clogging of burner filters and screens but cleans those already partly clogged. It protects storage tanks from rusting, as well, he declared.

He added that the new oil is offered at the same price and retains the same excellent burning qualities of the furnace oil which Standard previously sold under its trade-mark "Stanolex."—V. 178, p. 2354.

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Standard Products Co.—Earnings—

3 Months Ended Sept. 30—	1953	1952
Sales	$7,400,000	$6,046,000
Profit before income taxes	564,000	179,089
Provision for Federal income taxes	340,000	90,000
Net profit	$224,000	$89,089
Number capital shares	361,911	328,964
Earnings per share	$0.62	$0.27

—V. 177, p. 1842.

Standard Railway Equipment Manufacturing Co.—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Net sales	$6,136,271	$5,577,981	$19,974,520	$17,093,392
Net profit after taxes	490,894	729,723	1,564,676	1,464,855
Com. shares outstand'g	1,385,000	1,385,000	1,385,000	1,385,000
Earnings per com. share	$0.36	$0.53	$1.13	$1.06

—V. 178, p. 670.

Suburban Propane Gas Corp.—Debentures Sold Privately—Eastman, Dillon & Co. has negotiated the direct placement of $2,750,000 of 4¾% sinking fund debentures due Jan. 1, 1969 with the following investors: Massachusetts Mutual Life Insurance Co.; New York Life Insurance Co.; Investors Mutual, Inc.; The Mutual Benefit Life Insurance Co.; The Guardian Life Insurance Co. of America; Connecticut General Life Insurance Co.; The Fidelity Mutual Life Insurance Co.; and Employees' Retirement System of the Atlantic Refining Co.

The corporation on Jan. 5 announced the purchase of all outstanding capital stock of two natural gas companies, giving it a distribution area from Maine to South Carolina.

Suburban Propane Gas Co. will be serving 400,000 customers with the acquisition of Natural Gas Co. of Hammonton, N. J., and Fuelite Natural Gas Corp., Lexington, Mass. Purchase of Natural Gas Company fills in gaps in south Jersey and eastern Pennsylvania for Suburban. Fuelite will extend Suburban's operations in several localities, principally in the Cape Cod area.—V. 178, p. 2201.

Sun Ray Drug Co.—Partial Redemption—

There have been called for redemption on Feb. 1, out of monies is the sinking fund, $50,000 of 15-year 3½% debentures at 102½ and accrued interest. Payment will be made at the office of The Pennsylvania Company for Banking and Trusts, trustee, 15th and Chestnut Sts., Philadelphia 1, Pa.—V. 178, p. 55.

Teleregister Corp.—New Control—

See Western Union Telegraph Co. below.—V. 133, p. 3107.

Texas Mexican Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$304,297	$321,888	$252,380	$278,402
Net from railway	121,817	112,355	50,855	112,724
Net ry. oper. income	32,602	27,675	4,769	76,691
From Jan. 1—				
Gross from railway	3,132,110	3,243,096	3,041,276	3,097,351
Net from railway	1,153,801	1,088,545	901,460	1,372,032
Net ry. oper. income	344,338	352,104	284,664	563,444

—V. 178, p. 2619.

Texas & Northern Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$4,429	$126,415	$113,726	$105,257
Net from railway	61,445	73,411	64,984	61,560
Net ry. oper. income	13,593	19,086	19,315	27,809
From Jan. 1—				
Gross from railway	1,354,633	1,202,263	1,303,354	1,116,727
Net from railway	1,029,880	701,119	647,611	756,396
Net ry. oper. income	289,160	207,607	181,038	356,304

—V. 178, p. 2619.

Textron Incorporated—$70,000,000 of Sales—

Royal Little, Chairman, on Jan. 1, in a letter to stockholders, said: "Sales for the year ending Jan. 2, 1954 will be approximately $70,000,000, including F. Burkart Manufacturing Co. Division shipments since Oct. 1.

"During the past year our southern cotton mills have operated at a profit, and the Burkart Division has had substantial earnings. On the other hand, the year has been particularly difficult for producers of acetate and rayon synthetic fabrics, with the result that material losses have been incurred in these lines.

"Because of their extremely poor showing all our remaining New England operations are being run out. The elimination of these plants will stop the heavy drain which they have placed on our profitable mills.

"These changes will result in a reduction in the textile end of our business to approximately $55,000,000 of annual sales, with manufacturing concentrated primarily in our 13 southern mills, all of which are efficient and well-equipped.

"The directors have established a policy of diversification in non-textile fields to supplement the earnings of our textile operations. At the present time we are actively investigating several businesses with large potential earnings, and hope to acquire some other high-profit units in non-textile lines during this year."—V. 178, p. 2354.

Torrington Manufacturing Co.—New Development—

The company has announced development of a 20-inch offset fan blade designed to reduce the required thickness of assembled air-moving appliances by curling back around a motor instead of protruding out from its motor shaft.

D. B. Robinson, Vice-President, said the new fan blades are particularly adapted to use in more compact models of direct drive window ventilators.

Mr. Robinson reported that the new product, designated the "AIRistocrat YO-20-Inch Offset Fan" was developed during an 18-month research program.—V. 178, p. 1672.

Town Enterprises, Inc., Dover, Del.—Files—

The corporation on Dec. 28 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (par 50 cents) to be offered at $1 per share, without underwriting. The proceeds are to be used for working capital.—V. 178, p. 1573.

Townsend Co. (& Subs.)—Earnings—

Years Ended June 30—	1953	1952
Net sales	$17,005,998	$16,269,482
Profit before income taxes	1,742,757	2,182,320
Provision for Federal and State inc. & excess profits taxes	918,000	1,350,000
Net profit	$824,757	$832,320
Dividends paid	387,931	387,316
Number capital shares outstanding	242,457	242,457
Earnings per share	$3.40	$3.43

—V. 178, p. 2354.

Trion, Inc., McKees Rocks, Pa.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 4 covering 23,650 shares of common stock (par 50 cents) to be offered at $4 per share through Reed, Lear & Co., Pittsburgh, Pa. The net proceeds are to go to three selling stockholders.—V. 177, p. 145.

United-Carr Fastener Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
	$	$	$	$
Net sales	11,541,208	9,400,268	37,999,769	29,451,319
Profit before inc. taxes	1,144,431	952,328	4,471,121	3,553,063
Prov. for income and reneg. taxes	660,700	451,150	2,710,900	2,013,600
Net profit	$483,731	$501,178	$1,760,221	$1,539,463
Com. shares outstand'g	610,384	610,384	610,384	610,384
Earnings per com. share	$0.79	$0.82	$2.88	$2.52

—V. 177, p. 2294.

United Illuminating Co.—Earnings Increased—

10 Months Ended Oct. 31—	1953	1952
Gross operating revenues	$21,897,388	$20,175,461
Operating expenses and taxes	18,565,156	16,933,247
Operating income	$3,332,232	$3,242,214
Income deductions (net)	346,647	394,963
Net income	$2,985,585	$2,847,251

—V. 173, p. 1588.

United Merchants & Manufacturers, Inc.—Earnings—

3 Months Ended Sept. 30—	1953	1952	1951
Net profit after taxes	*$1,711,000	*$1,701,000	$2,102,000
Common shares outstanding	4,704,209	4,703,926	4,698,760
Earnings per common share	$0.36	$0.36	$0.45

*Includes capital gains of $391,000 in 1953 and $610,000 in 1952.—V. 178, p. 2031.

United Specialties Co. (& Subs.)—Earnings—

Years Ended Aug. 31—	1953	1952
Net sales	$18,377,673	$12,462,226
Profit before income taxes	1,315,275	666,400
Provision for Federal and state income and excess profits taxes	845,100	424,500
Tax adjustment credit	------	*127,259
Net profit	$470,175	$369,159
Dividends paid	168,000	160,000
Common shares outstanding	160,000	160,000
Earnings per common share	$2.94	$2.31

*Represents refunds and adjustments of prior years' taxes.—V. 178, p. 152.

United States Plywood Corp.—New Product—

A fast setting glue which bonds any combination of porous materials is being introduced by this corporation. Called Weldwood Presto-Set glue, the new ready-to-use adhesive is the result of nine years' research.

Presto-Set permanently bonds wood, hardboard, cloth, leather and paper—in any combination. It is also effective for repairing porcelain art objects or even, when properly diluted, for putting a preserving film on maps or pictures.—V. 179, p. 49.

Upper Peninsula Generating Co., Marquette, Mich.—To Sell Bonds Privately—Contracts, negotiated by Kidder, Peabody & Co., have been entered into for the private placement of $5,050,000 first mortgage bonds, 4⅞% series, due Sept. 1, 1984, it was announced on Dec. 31.

Of the company's capital stock, 50% is owned by The Cliffs Power & Light Co. (a subsidiary of The Cleveland-Cliffs Iron Co.) and Upper Peninsula Power Co.

The plant of the generating company is to be located in Marquette, Mich.—V. 179, p. 49.

Upper Peninsula Power Co.—Securities Sold Privately — The company has sold privately through Kidder, Peabody & Co. and Paine, Webber, Jackson & Curtis $1,000,000 first mortgage bonds, 4⅝% series, due Oct. 1, 1983; $1,500,000 5⅛% debentures due Oct. 1, 1973; and 45,000 shares of common stock (par $9), it was announced on Dec. 31.—V. 179, p. 49.

Utah Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	$124,953	$174,021	$187,274	$157,930
Net from railway	23,737	58,786	41,767	13,274
Net ry. oper. income	21,339	56,240	38,475	12,425
From Jan. 1—				
Gross from railway	1,187,573	1,360,494	1,224,769	1,330,435
Net from railway	41,290	*85,742	*112,813	*78,937
Net ry. oper. income	47,784	*62,908	*91,358	*83,832

*Deficit.—V. 178, p. 2620.

Virginian Ry.—To Sell $4,200,000 of Certificates—

The company at 44 Wall Street, New York, N. Y., will up to noon (EST) on Jan. 13 receive bids for the purchase from it of $4,200,000 equipment trust certificates, series D, to be dated Feb. 1, 1954 and to mature annually from Feb. 1, 1955 to 1969, inclusive.

The proceeds from the sale of these certificates will be used to finance part of the cost of the purchase of new equipment to cost approximately $5,305,931.—V. 178, p. 2620.

Wagner Electric Corp.—Stock Sold Privately—G. H. Walker & Co., Scherck Richter Co., and Dempsey-Tegeler Co., all of St. Louis, Mo., on Dec. 31 sold privately 1,737 shares of common stock (par $15) at the market (estimated at about $53 per share).

The net proceeds were added to working capital.—V. 178, p. 2620.

Waitt & Bond Inc.—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Sales	$1,071,757	$960,845	$2,926,137	$2,660,806
Profit before inc. taxes	59,745	57,719	133,472	134,452
Provision for taxes	33,457	32,900	74,993	76,618
Net profit	$26,288	$24,819	$58,479	$57,834
*No. of $2 pfd. shares	59,520	59,520	59,520	59,520
No. of common shares	378,560	378,560	378,560	378,560
*Earns. per pfd. share	$0.44	$0.42	$0.98	$0.97

*Accumulated unpaid dividends on the $2 preferred stock amounted to $13 a share on Oct. 1, 1953.—V. 178, p. 615.

Waldorf System, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Total sales	$5,101,848	$5,098,349	$14,862,697	$14,811,055
Profit before inc. taxes	238,835	244,265	602,142	604,091
Prov. for Fed. & State income taxes	118,220	120,683	303,213	302,691
Net profit	$120,615	$123,582	$298,929	$301,400
Common shares outstdg.	425,900	425,900	425,900	425,900
Earnings per com. share	$0.28	$0.29	$0.70	$0.70

—V. 178, p. 899.

(Hiram) Walker & Sons Inc.—To Expand Facilities—

This corporation continues to enlarge its huge plant at Peoria, Ill., already the world's largest beverage distillery, it was announced on Jan. 6.

Newest addition, which went into operation last week, is a refermentation unit which will increase by some 300% the company's capacity for producing vitamin-like concentrates used to improve livestock rations. The basic material is spent mash from the stills, a residue which until some years ago was disposed of as waste.

The installation contains newly designed equipment related to the company's special refining processes, which are Hiram Walker developments covered by patents.—V. 177, p. 768.

Wallace & Tiernan Inc.—New Name—

See Novadel-Agene Corp. above.

Wesson Oil & Snowdrift Co., Inc. (& Subs.)—Earnings

Years End. Aug. 31—	1953	1952	1951	1950
	$	$	$	$
Net sales	191,778,906	175,047,210	183,432,667	145,927,129
Profit before inc. taxes	10,082,670	9,410,344	11,701,187	15,902,229
Prov. for Fed. & State income taxes	5,550,000	5,050,000	6,500,000	7,197,000
Net profit	4,532,670	4,360,344	5,201,187	8,705,229
Com. shares outstand.	1,166,000	1,166,000	1,166,000	1,166,000
*Earns. per com. share	$2.88	$2.74	$3.46	$6.46

*After preferred dividend requirements.—V. 178, p. 152.

West Point Manufacturing Co. (& Subs.)—Earnings—

Years Ended—	*Aug. 29,'53	Aug. 30,'52
Net sales	$136,671,522	$130,546,932
Profit before income taxes	13,680,283	13,506,478
Provision for Federal and state income taxes	7,026,181	6,822,939
Minority interest	70,484	191
Net profit	$6,583,618	$6,683,348
Dividends paid	4,608,000	4,608,000
Common shares outstanding	2,880,000	2,880,000
Earnings per common share	$2.29	$2.32

*The 1953 figures include Calvin Crafts, Inc., not previously consolidated.—V. 178, p. 954.

Western States Copper Corp.—Stock Offered—

The company is offering to bona fide residents of Washington 36,992 shares of 6% cumulative preferred stock (par $1) and 36,992 shares of common stock (par one cent) in units of one share of each class of stock at $1.01 per unit. Each preferred share may be redeemed at $1.20 per share. No underwriting is involved.

The company is also offering an issue of 100,000 shares of common stock (par 50 cents) at par.

The net proceeds are to be used for exploration, development and purchase of equipment.

The company, incorporated in Washington May 31, 1953, is located at 5905 Phinney Avenue, Seattle 3, Wash.

The company's claims are in the Snoqualmie Mining District just 18 miles northeast of North Bend and 48 miles from Seattle, Wash.—V. 178, p. 2097.

Western Union Telegraph Co.—Sells Control of Teleregister Corp.—

Thomas F. McMains, Vice-President and Assistant to the President of this company, and M. L. Sindeband, Executive Vice-President of Ogden Corp., on Dec. 30 announced that Western Union has sold its controlling interest in the Teleregister Corp. to the Ogden Corp.

The Teleregister Corp. has been engaged since 1929 in operating centrally controlled electric stock and commodity quotation boards. The company also has an engineering division engaged in the development of electronic equipment for the armed forces as well as for commercial application, including systems based on magnetic memory which are adaptable for airline, railroad and other uses.

Mr. Sindeband stated that it is the intention of Ogden to expand both the company's quotation service and engineering division, and that present operating officers and personnel of Teleregister will continue as heretofore, with Robert Daine as President.

Ogden's total assets as of June 30, 1953 amounted to approximately $15,000,000.—V. 178, p. 1882.

Western Ventures, Inc., Spokane, Wash.—Stk. Offered

The company is publicly offering 400,000 shares of common stock (par 25 cents) at 30 cents per share, without underwriting.

The corporation will apply the net proceeds of this offering to the continued development and exploitation of its diatomaceous earth properties near Ellensburg, Wash.

Specifically, the funds will be used to meet payments on the purchase contracts for equipment and properties which amount to approximately $23,000; to purchase and install a calcining plant to be used in conjunction with the existing plant at an estimated cost of $40,000. The remainder of the money will be used to purchase such additional equipment as may be necessary to permit the most economical production; to promote the sale of the product; and to provide for the accumulation of an inventory of supplies and finished product.

The company was incorporated in December, 1951, in Washington for the purpose of acquiring and operating mining properties, mills, and concentrators and of marketing the products of said operations.

The property of the corporation comprises approximately 800 acres in the heart of the Badger Pocket or Squaw Creek District of eastern Washington.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)	2,000,000 shs.	672,866 shs.

—V. 178, p. 2031.

Whirlpool Corp.—Proposed Purchase of Buildings—

See Avco Manufacturing Corp. above.—V. 178, p. 2480.

Wisconsin Central Ry.—Paying Agent Appointed—

United States Trust Co. of New York has been appointed as paying agent for the interest due Jan. 1, 1954 on the first general mortgage 4% bonds due July 1, 1949 pursuant to Court order No. 150.—V. 178, p. 2480.

Woonsocket (R. I.) Rubber & Plastics Products Co., Inc.—Files With Securities and Exchange Commission—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par $2.50) to be offered at $3 per share through Barrett & Co., Providence, R. I., under a standby commitment to purchase all unsubscribed shares. The net proceeds are to be used to make a payment on mortgage note and for working capital.

Worthington Corp., Harrison, N. J.—Japanese Affiliate

The joint incorporation of a new Japanese-American company under the name Niigata Worthington Co. Ltd. was announced on Dec. 22 by S. Riley Williams, Vice-President in charge of Foreign Business.

Worthington has associated itself in this venture with the Niigata Engineering Co. Ltd., a well known Japanese manufacturer of heavy machinery and capital goods. The associated company will manufacture and sell many lines of the American parent company's products and has acquired the Kashiwazaki (Honshu Island) plant of the Niigata Engineering Co. for manufacturing facilities.

The agreement provides American capital, manufacturing rights, and engineering and manufacturing "know how," necessary for the production of the latest designs of equipment urgently required by Japan to revitalize industrial facilities which suffered from excessive war production and a lack of postwar maintenance and replacement, as well as for the development of new industries. The Niigata Worthington Co. will also provide the facilities necessary for the development and expansion of Worthington Corp.'s manufacturing and sales activities in the promising far eastern market.—V. 178, p. 1711.

Zonite Products Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Profit before inc. taxes	$21,958	$146,652	$113,913	$365,1[illegible]
Prov. for income and excess profits taxes	10,052	59,586	53,041	147,[illegible]
Net profit	$11,906	$87,066	$60,872	$217,[illegible]
No. capital shares	825,556	825,656	825,556	825,[illegible]
Earnings per share	$0.01	$0.10	$0.07	$0.[illegible]

—V. 175, p. 2007.

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
AKU (Algemene Kunstzijde Unie) Ordinary			
Interim	4%	1-20	----
Details of payment on American shares will be announced later.			
Adams-Millis Corp. (quar.)	50c	2- 1	1-15
Amerada Petroleum Corp. (quar.)	30c	1-29	1-15
American Home Products Corp. (monthly)	20c	2- 1	1-15
American-Marietta Co., common (quar.)	30c	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
American Viscose Corp., common (quar.)	50c	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
American Wringer Co., Inc.	25c	1- 5	12-22
Anderson Clayton Co. (quar.)	50c	1-29	1-15
Ang.o-Canadian Telephone Co.			
Class A (quar.)	‡15c	2- 1	1-11
4½% preferred (quar.)	‡56¼c	2- 1	1-11
Appalachian Elec. Power, 4½% pfd. (quar.)	$1.12½	2- 1	1-11
4.50% preferred (quar.)	$1.12½	2- 1	1-11
Atlas Powder Co., 4% pfd. A (quar.)	$1	2- 1	1-21
Avondale Mills, $4.50 pfd. (quar.)	$1.13	2- 1	1-15
Barymin Co., Ltd.	‡5c	2-19	2- 1
Bell Telephone Co. of Pennsylvania (quar.)	$2	12-31	12-31
Bon Ami Co., class A (quar.)	50c	1-29	1-15
Booth Fisheries Corp., common (quar.)	25c	2- 1	1-20
4% preferred (quar.)	$1	2- 1	1-20
Brockton Taunton Gas Co., common	10c	1-15	1- 9
$3.80 preferred (quar.)	95c	4- 1	3-22
Bullock's, Inc., 4% preferred (quar.)	$1	2- 1	1-12
Burroughs Corp. (increased quar.)	25c	4-20	3-19
Caldwell Linen Mills, Ltd., common (quar.)	‡20c	2- 1	1-15
$1.50 1st preferred (quar.)	‡38c	2- 1	1-15
80c 2nd participating preferred (quar.)	‡20c	2- 1	1-15
California Water & Telephone Co.—			
Common (quar.)	25c	2- 1	1- 9
$1 preferred (quar.)	25c	2- 1	1- 9
$1.20 preferred (quar.)	30c	2- 1	1- 9
$1.25 preferred (quar.)	31¼c	2- 1	1- 9
Canadian Breweries, Ltd. (interim)	‡25c	4- 1	2-26
Carreras, Ltd.			
Amer. dep. rcts. for "B" ordinary (final)	11¼%	3- 8	1-13
Caterpillar Tractor Co., common (quar.)	50c	2-10	1-20
4.20% preferred (quar.)	$1.05	2-10	1-20
Central Electric & Gas Co. (quar.)	20c	1-30	1-11
Central-Illinois Securities, $1.40 pfd. (quar.)	35c	2- 1	1-22
$1.50 convertible preferred (accum.)	$1.87½	2- 1	1-22
Century Geophysical	5c	1-30	1-18
Century Shares Trust—			
Special distribution representing net long-term capital gains from sale of securities payable in stock or cash	25c	1-28	1- 4
Chase National Bank (N. Y.) (quar.)	50c	2-11	1-15
City Stores Co., common (quar.)	35c	2- 1	1-18
4¼% convertible preferred (quar.)	$1.06¼	2- 1	1-18
City Title Insurance Co. (N. Y.) (extra)	10c	1-14	1- 7
Cleveland Electric Illuminating, com. (quar.)	65c	2-15	1-20
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
Coca-Cola Bottling Co. of (St. Louis)	30c	1-20	1- 7
Colonial Fund, Inc. (quar.)	25c	2- 1	1-20
Columbia Gas System Inc., (quar.)	20c	2-15	1-20
Columbia Pictures Corp., $4.25 pfd. (quar.)	$1.06¼	2-15	2- 1
Commonwealth Stock Fund—			
From investment income	20c	1-25	1- 8
Concord Electric Co., common (quar.)	60c	1-15	1- 9
6% preferred (quar.)	$1.50	1-15	1- 9
Consolidated Metal Products (quar.)	$1	1-15	12-31
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	75c	2- 1	1-19
Crown Cork & Seal, Ltd. (quar.)	50c	2-15	1-15
Cudahy Packing Co.			
Directors again decided to defer action on a divd. payment for the 4½% pfd. stk.			
Dean Phipps Stores, Inc. 5½% pfd. (quar.)	14c	2- 1	1-20
Dividend Shares, Inc.—			
From net investment income	2c	2- 2	1-15
Dominion Oilcloth & Linoleum Co., Ltd.	‡40c	1-29	1-14
Ducommun Metals & Supply Co. (quar.)	20c	2- 1	1-16
Duluth-Superior Transit (resumed)	$1	1- 2	12-28
Emhart Mfg. Co. (quar.)	25c	2-15	1-15
Employers' Group Associates (quar.)	50c	1-30	1-16
Exeter & Hampton Electric (quar.)	65c	1-15	1- 9
Fairbanks Co., 6% preferred (quar.)	$1.50	2- 1	1-20
Falstaff Brewing Corp., 4½% pfd. (quar.)	18¾c	4- 1	3-10
Farrington Mfg., common (quar.)	20c	1-15	12-31
Class A (quar.)	20c	1-15	12-31
Fate-Root-Heath (quar.)	20c	2- 1	1-15
Federal Grain, $1.40 preferred (quar.)	35c	2- 1	1-18
Federal Loan (Pittsfield), common (quar.)	4c	1-30	1-20
4% convertible preferred (quar.)	19c	1-30	1-20
$1.20 participating preferred (quar.)	30c	1-30	1-20
Participating	45c	1-30	9-30
Fidelity Fund, Inc., (from net long-term capital gains, payable in cash or stock)	30c	2- 2	1- 6
Fitchburg Gas & Electric Light Co. (quar.)	75c	1-15	1- 9
Follansbee Steel Corp.	25c	2-26	2- 5
Stock dividend	5%	2-26	2- 5
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¾c	2- 1	1-15
Foundation Trust Shares Series A	17c	1-15	12-31
Franklin Life Insurance (annual)	50c	1-26	1-15
Franklin Stores Corp. (quar.)	20c	1-29	1-19
Gamble-Skogmo, Inc., common (quar.)	15c	1-30	1-18
5% preferred (quar.)	62½c	1-30	1-18
General Baking Co. (reduced)	15c	2- 1	1-15
General Public Utilities Corp.—			
Increased quarterly	42½c	2-15	1-15
Gilbert (A. C.) Co.	10c	2- 1	1-18
Gilchrist Co. (stock dividend)	5%	2- 5	1-22
Grafton Co., Ltd., class B	‡25c	1-30	1-16
Green Bay & Western RR., com. (year-end)	$5	2- 3	1-20
Class A (year-end)	$50	2- 3	----
Class B (year-end)	$15	2- 3	----
Halle Brothers, common (quar.)	25c	2- 1	1-25
$2.40 convertible preferred (quar.)	60c	1-15	1- 8
Harrington & Richardson Arms Co. (Mass.)			
Class A (annual)	----	1- 4	12-15
Harris Hall & Co. (initial liquidating)	$20	1-15	1-11
Hartford Electric Light Co. (quar.)	68¾c	2- 1	1-15
Hercules Powder, 5% preferred (quar.)	$1.25	2-15	2- 1
Horder's, Inc. (quar.)	25c	2- 1	1-15
Horn & Hardart Co. (N. Y.) (quar.)	25c	2- 1	1-12
Houston Lighting & Power, $4 pfd. (quar.)	$1	2- 1	1-15
Hudson Fund, Inc.—			
18c from investment income and 15c from capital gains	33c	1-15	1- 7
Incorporated Investors (from capital gains realized in 1953	24c	2-11	1-11
Ingersoll-Rand Co., common (increased)	$1.50	3- 3	2- 1
6% preferred (s-a)	$3	7- 1	6- 1
Interchemical Corp., 4½% preferred (quar.)	$1.12½	2- 1	1-20
International Utilities Corp., common	35c	3- 1	2-10
$1.40 preferred (quar.)	35c	5- 1	4-14
Inter-Ocean Reinsurance Co.	50c	3-12	2-26
Investors Mutual, Inc. (quar.)	13½c	1-21	12-31
Ironrite, Inc., 55c conv. preferred (quar.)	13¾c	1-29	1-15
Jersey Central Power & Light—			
4% preferred (quar.)	$1	2- 1	1-11
Johnson Testers, Inc. (quar.)	15c	1-29	1-15
Kaiser Aluminum & Chemical Corp.—			
Common (quar.)	32½c	2-27	2-11
5% preferred (quar.)	62½c	3- 1	2-12
2nd preferred (initial)	46⅔c	3- 1	2-12
Kalamazoo Vegetable Parchment Co. (quar.)	25c	3-10	3- 1
Keystone Steel & Wire Co. (quar.)	40c	3- 6	2-11
Kobacker Stores, Inc. (quar.)	20c	1-31	1-15
LaCrosse Telephone (quar.)	20c	1-30	1-11
Loomis-Sayles Mutual Fund	37c	1-15	1- 4
12 cents of the above payment is a capital gain dividend.			
Lowell Bleachery, Inc. (quar.)	25c	1-20	1-13
MacMillan & Bloedel, Ltd., class B	7½c	2-15	1-25
Massachusetts Investors Trust (special)—			
From net long-term capital gains from the sale of securities payable in shares or cash	24c	2-19	1- 4
Matthiessen & Hegler Zinc (stock div.)	5%	12-28-53	12-21-53
Maytag Co., $3 preferred (quar.)	75c	2- 1	1-15
McCabe Grain, Ltd., 60c pref. class A (quar.)	‡15c	2- 1	1-15
Class B (quar.)	‡15c	2- 1	1-15
McColl-Frontenac Oil Co., Ltd. (quar.)	‡25c	2-26	1-30
Melville Shoe Corp., common (quar.)	45c	2- 1	1-22
4¾% preferred A (quar.)	$1.18¾	3- 1	2-19
Merchants Ice & Cold Storage—			
6% preferred (accum.)	$3	12-29-53	12-23-53
Meyer-Blanke Co. (special)	25c	1-23	1-18
Meyercord Co. (quar.)	12½c	2- 1	1-20
Mid-Continent Petroleum Corp. (quar.)	75c	3-12	2-15
Extra	25c	3-12	2-15
Middle States Petroleum Corp.	50c	1-28	1-14
Minute Maid Corp., common (quar.)	10c	2- 1	1-22
$1.60 prior preference (quar.)	40c	2- 1	1-22
Mississippi Power & Light Co.—			
$6 1st preferred (quar.)	$1.50	2- 1	1-15
Missouri Public Service Co. (increased quar.)	45c	3-12	3- 2
Monongahela Power, 4.40% pfd. (quar.)	$1.10	2- 1	1-15
4.50% preferred (quar.)	$1.12½	2- 1	1-15
4.80% preferred (quar.)	$1.20	2- 1	1-15
Montana Power Co., common (quar.)	40c	1-27	1- 6
$6 preferred (quar.)	$1.50	2- 1	1-13
Narragansett Electric, 4½% pfd. (quar.)	56¼c	2- 1	1-15
National Tea Co., common (quar.)	40c	3- 1	2-16
4.20% preferred (quar.)	$1.05	3-15	2-26
Neisner Brothers, Inc., 4¾% pfd. (quar.)	$1.18¾	2- 1	1-15
Neon Products of Western Canada (s-a)	‡40c	1-19	1- 5
Nathan Straus-Duparquet, Inc. (stock divid.)	4%	2-15	1-15
N. Y. Merchandise Co. (quar.)	5c	2- 1	1-20
Northeastern Insurance (Hartford) (s-a)	25c	2-15	2- 8
Northern Illinois Corp., common (quar.)	20c	2- 1	1-20
$1.50 convertible preferred (quar.)	37½c	2- 1	1-20
Northern Ohio Telephone Co., com. (quar.)	30c	1- 2	12-26
4¼% preferred (quar.)	$1.06	1- 2	12-26
4½% preferred (quar.)	$1.12½	1- 2	12-26
5% preferred (quar.)	$1.25	1- 2	12-26
Nunn-Bush Shoe Co. (quar.)	20c	1-29	1-15
Oklahoma Gas & Electric Co. (quar.)	37½c	1-30	1-14
Olin Industries, Inc. (stock dividend)—			
One share of Olin Oil & Gas common stock for each two shares held	----	1-22	1-14
Oliver United Filters, Inc., class A (quar.)	50c	2- 1	1-14
Class B	25c	2- 1	1-14
Outlet Co. (year-end)	$2.25	1-27	1-21
Pacific Intermountain Express—			
Stock dividend	5%	4- 1	3-19
Pacific Public Service, common (extra)	$2.35	1-25	1-15
$1.30 1st preferred (quar.)	32½c	2- 1	1-15
Parker (The) Corp. (from net realized gains on sale of securities)	24c	2-11	1-11
Permanente Cement Co. (quar.)	35c	1-31	1-15
Extra	15c	1-31	1-15
Phillips-Jones Corp., common	20c	2- 1	1-20
Extra	20c	2- 1	1-20
5% perferred (quar.)	$1.25	2- 1	1-20
Pittsbury Mills, Inc., common (quar.)	50c	3- 1	2- 4
$4 preferred (quar.)	$1	4-15	4- 1
Prentice (G. E.) Mfg. (quar.)	15c	1-15	12-29
Raymond Concrete Pile Co. (quar.)	75c	3- 3	1-20
Reliance Varnish (quar.)	10c	1- 4	12-28
Extra	10c	1- 4	12-28
Resistoflex Corp., 5% preferred (quar.)	12½c	2- 1	1-22
Rice-Stix, Inc. (quar.)	50c	2- 1	1-15
Rike-Kumler Co.	$1	1-15	1- 7
Rochester Gas & Electric Corp., com. (quar.)	56c	1-25	1-15
4.10% preferred (quar.)	$1.02½	3- 1	2-15
4.75% preferred (quar.)	$1.18¾	3- 1	2-15
4% preferred (quar.)	$1	3- 1	2-15
Rockland Light & Power Co., com. (quar.)	15c	2- 1	1-15
4.65% preferred (quar.)	$1.16	2- 1	1-15
Rohr Aircraft Corp.	25c	1-25	1-18
Royal Dutch Petroleum Co. (interim)	4%	2- 4	----
Russ Building Co., 6% pfd. (accum.)	$1.50	1-25	1- 9
San Miguel Brewery	80c	1-15	12-31
Shirriff's, Ltd. 5% preferred (quar.)	‡25c	2- 1	1-15
Sierra Pacific Power, common	50c	2- 1	1-15
6% preferred (quar.)	$1.50	2- 1	1-15
Southern California Petroleum—			
6% preferred (quar.)	37½c	2- 1	1-15
Special Investments & Securities, Inc.—			
Common (quar.)	5c	2- 1	1-15
4½% convertible preferred (quar.)	56¼c	2- 1	1-15
Springfield Gas Light Co. (Mass.) (quar.)	45c	1-15	1- 9
Stange (William J.) Co. (s-a)	50c	1-29	1-15
Sterling Electric Motors, Inc.			
Directors again voted to omit the common dividend payment.			
Sterling Engine Co., 5% conv. pfd. (quar.)	12½c	1-12	12-29
Stouffer Corp. (quar.)	25c	1-30	1-22
Suburban Propane Gas Corp.—			
5.20% preferred (quar.)	65c	2- 1	1-15
Sunrise Supermarkets Corp. (quar.)	12½c	1-20	1-11
Tampa Electric Co., common (quar.)	70c	2-15	2- 1
4.32% preferred A (quar.)	$1.08	2-15	2- 1
Transamerica Corp. (s-a)	65c	1-30	1-14
United Continental Fund—			
From net investment income	6c	1-29	1-15
United New Jersey Railroad & Canal Co.—			
Quarterly	$2.50	4-10	3-20
Universal Pictures Co., 4¼% pfd. (quar.)	$1.06¼	3- 1	2-15
Value Line Fund—			
5½c from earned income and 4½c from realized capital gains	10c	1-29	1-15
Van Sciver (J. B.), 5% pfd. A (quar.)	$1.25	1-15	1- 4
5% non-cumulative class B (quar.)	26c	1-15	1- 4
Western Pacific RR. Co. (quar.)	75c	2-15	2- 1
Western Plywood, class B	10c	1-15	12-31
Winn & Lovett Grocery Co. (monthly)	11c	1-30	1-20
Monthly	11c	2-27	2-19
Monthly	11c	3-31	3-19
Worcester County Electric Co.			
4.44% preferred (initial)	90c	2- 1	1-12

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec
Adams (J. D.) Mfg. Co. (quar.)	25c	1-10	12-15
Affiliated Fund, Inc. (quar. from net investment income)	6c	1-20	12-22
Alamo Iron Works (special)	15c	1-15	12- 5
Allied Stores Corp., com. (quar.)	75c	1-20	12-21
Extra	50c	1-15	1- 4
Aloe (A. S.) Co. (stock dividend)	4%	1-15	12-31
Aluminum Co. of America, common (quar.)	40c	3-10	2-20
$3.75 preferred (quar.)	93¾c	4- 1	3-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	3- 1	2- 5
5¼% 2nd preferred (quar.)	‡$1.31	3- 1	2- 5
Aluminum Goods Manufacturing Co.—			
Extra	50c	1-29	1-11
American Aggregates, Corp.—			
Stock dividend on common	10%	1-29	1- 8
American Alliance Insurance (N. Y.) (quar.)	40c	1-15	12-18
American Automobile Insurance Co. (St. Louis) (quar.)	50c	3- 1	2-15
American Box Board Co. (quar.)	37½c	1-30	1-16
American Cable & Radio Corp. (year-end)	30c	1-19	12-21
American Can Co. (quar.)	35c	2-15	1-21
American Car & Foundry			
Common (quar.)	75c	4- 1	3-12
7% non-cum. preferred (quar.)	$1.75	4- 1	3-12
American Distilling Co. (quar.)	50c	1-29	1-19
American Iron & Machine Works, common	15c	1-15	12-31
$1.10 preferred (quar.)	27½c	1-15	12-31
American Israel Petroleum (initial)	$5	2-15	12-31
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	1-15	12-31
5% preferred (quar.)	$1.25	1-15	12-31
American Maize-Products (year-end)	35c	1-15	1- 4
American Metal Co., Ltd., 4½% pfd. (quar.)	$1.12½	3- 1	2-19
American National Fire Insurance (quar.)	15c	1-15	12-18
American Natural Gas Co., com. (quar.)	50c	2- 1	1-15
6% preferred (quar.)	37½c	2- 1	1-15
American News Co. (bi-monthly)	25c	1-15	1- 5
American Phenolic Corp. (quar.)	25c	1-29	1-15
American Ship Building Co.	$1	2-23	2- 9
American Steamship Co. (year-end)	$12	12-31	12-22
American Telephone & Telegraph Co.—			
Quarterly	$2.25	1-15	12-15
American Telephone (Abilene, Kan.)—			
5% preferred (quar.)	$1.25	1-15	12-31
Ansonia Wire & Cable (quar.)	28c	1-15	12-31
American Woolen Co. 7% pfd. (quar.)	$1.75	1-15	12-31
American Zinc, Lead & Smelting Co.—			
$5 prior preferred (quar.)	$1.25	2- 1	1- 8
Amoskeag Co.—			
$4.50 preferred (s-a)	$2.25	7- 5	6-28
Anglo-Canadian Pulp & Paper Mills,			
$2.80 preferred (initial quar.)	‡70c	1-20	12-30
Anglo-Huronian, Ltd. (s-a)	‡25c	1-26	12-22
Argus Cameras, Inc. (quar.)	10c	1-15	12-29
Argus Corp., Ltd., common	‡15c	3- 1	1-29
4½% convertible preferred (quar.)	‡$1.12½	3- 1	1-29
Arlington Corp. vtc (annual)	$3	1-18	1- 4
Arnold Constable Corp. (extra)	75c	1-29	1-11
Aro Equipment Corp.	30c	1-15	1- 2
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	$1.25	3- 2	1-29
5% preferred (s-a)	$1.25	2- 1	12-31
Atlantic City Electric Co., common (quar.)	37½c	1-15	12-17
4% preferred (quar.)	$1	2- 1	1- 7
4.35% preferred (quar.)	$1.08¾	2- 1	1- 7
4.35% 2nd preferred (quar.)	$1.08¾	2- 1	1- 7
Atlantic Refining Co.—			
3.75% preferred "B" (quar.)	93¾c	2- 1	1- 5
Atlas Steels, Ltd.	‡25c	2- 1	1- 4
Austin, Nichols & Co., com. (Directors took no action on com. payment at meeting held Dec. 23)			
$1.20 conv. prior preferred (quar.)	30c	2- 1	1-20
Avco Mfg. Corp., $2.25 conv. pfd. (quar.)	56¼c	2- 1	1-15
Avondale Mills (quar.)	30c	2- 1	12-15
Axe-Houghton Fund B, Inc.			
From Investment Income	20c	1-25	1-11
Ayres (L. S.) 4½% preferred (quar.)	$1.12½	1-30	1-20
4½% preferred (series 1947) (quar.)	$1.12½	1-30	1-20
Babcock & Wilcox Co., stock dividend	5%	1-20	12- 9
Backstay Welt Co. (quar.)	12½c	1-11	12-28
Extra	25c	1-11	12-28
Baker-Raulang Co. (stock dividend)	2½%	3-15	3- 1
Baldwin-Lima-Hamilton Corp. (quar.)	20c	1-30	1- 8
Baldwin Rubber Co. (quar.)	15c	1-25	1-15
Extra	10c	1-25	1-15
Baltimore Transit Co., common (resumed)	50c	1-16	12-31
$2.50 preferred (quar.)	62½c	1-16	12-31
Bangor-Hydro Electric Co., common (quar.)	45c	1-20	1- 2
Bankers Trust Co. (N. Y.) (quar.)	55c	1-15	12-21
Bartgis Bros. Co. (quar.)	15c	1-15	12-31
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	‡75c	3- 1	2- 1
Class B	‡75c	3- 1	2- 1
Bausch & Lomb Optical Co. com. (quar.)	15c	1-15	1- 2
Extra	10c	1-15	1- 2
Baystate Corp. (quar.)	45c	2- 1	1-15
Extra	10c	2- 1	1-15
Beaver Lumber Co., Ltd., common	‡$1.50	2- 1	1- 9
Class A (quar.)	‡25c	4- 1	3-10
$1.40 preferred (quar.)	‡35c	4- 1	3-10
Bell Telephone Co. of Canada (quar.)	‡50c	1-15	12-15
Belmont Iron Works (quar.)	50c	2- 1	1-15
Extra	$1.25	2- 1	1-15
Bendix Aviation Corp.—			
Stock dividend	7%	1-16	12- 3
Beneficial Corp. (quar.)	10c	1-31	1-15
Benjamin Franklin Hotel (s-a)	$6	1- 7	12-22
Benrus Watch Co. (quar.)	20c	1-29	1-15
Bessemer Limestone & Cement Co.—			
Common (year-end)	50c	1-11	12- 1
Best Foods, Inc. (quar.)	50c	1-23	1- 4
Biddeford & Saco Water (quar.)	$1.25	1-20	1- 9
Biltmore Hats, Ltd., common	‡10c	1-15	12-18
Class A	‡25c	1-15	12-18
Binks Mfg. Co., stock dividend	5%	2-10	12-31
Bliss (E. W.) Co. (quar.)	25c	2- 1	1-12
Blockson Chemical Co. (increased)	35c	1-15	1- 2
Boston Edison Co. (quar.)	70c	2- 1	1-11
Brazilian Traction Light & Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord. share outstanding Jan. 7, 1954 in Canadian funds. Subject to approval by stockholders of a by-law authorizing payment of stock dividends at a special meeting to be held Jan. 6)	----	2-22	1- 7
Bridgeport Hydraulic (quar.)	40c	1-15	12-31
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	1-15	1- 2
British Celanese, Ltd. Amer. dep. receipts			
Ordinary (interim)	6%	2- 1	12- 9
British Columbia Electric Ry.—			
5% preferred (stock dividend)	2½%	1-15	12-31
British Columbia Forest Products, Ltd.—			
Quarterly	‡10c	2- 1	12-31
British Columbia Power Corp.—			
New common (initial)	‡25c	1-15	12-31
British Columbia Telephone Co.—			
6% 2nd preferred (quar.)	‡$1.50	2- 1	1-15
4¾% preferred (quar.)	‡$1.18¾	1-15	12-31
Brooklyn Union Gas Co., common (quar.)	37½c	2- 1	1- 4
5% convertible preferred (quar.)	50c	2- 1	1- 4
Budget Finance Plan, com. increased	7½c	1-15	12-28
Extra	2½c	1-15	12-28
60c preferred (quar.)	15c	1-15	12-28
6% preferred (quar.)	15c	1-15	12-28
7% preferred (quar.)	17½c	1-15	12-28
Buffalo Insurance (N. Y.) (year-end)	$7	12-28	12-23
Buicks Mfg. Co. (stock dividend)	5%	2-10	12-31
Bullard Co., (stock dividend)	10%	1-15	12-31
Burger Brewing Co.	25c	1-15	1- 5
Extra	50c	1-15	1- 5

(Continued on page 44)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan. 8		Sales for the Week Shares
41¾ Oct 6	64½ Jan 10	39⅛ Sep 22	47½ Jan 5	Abbott Laboratories	5	45	45½	45⅝	45⅞	45¼	45½	45¼	45½	45¼	45½	2,700
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	*106	108	*106	108	*106	109	106	106	106	106	200
— ------	— ------	8¼ Sep 14	10¼ July 3	ABC Vending Corp	1	9⅞	10	*9¾	9⅞	9¾	9⅞	9⅞	9⅞	9⅞	10	2,100
5⅝ Nov 6	8⅝ May 2	3⅞ Sep 15	6¾ Jan 23	ACF-Brill Motors Co	2.50	5⅞	6	5¾	6	5⅞	6¼	6⅛	6⅜	6⅜	6½	35,800
24¾ Nov 26	30⅛ Jan 24	20 Dec 31	26¾ Jan 6	Acme Steel Co	10	20½	21⅛	21⅛	21⅛	21¼	21⅜	21¼	21⅞	21½	21½	2,400
30⅝ Sep 16	35⅝ Jan 30	25⅛ Sep 24	35¼ Jan 2	Adams Express Co	1	27½	27⅞	27⅝	28	28⅛	28⅛	28⅛	28⅜	28	28	2,000
33¼ Oct 20	42¼ Jan 5	23½ Dec 29	36½ Feb 25	Adams-Millis Corp	No par	24¼	25	25½	25½	25¾	25⅞	26	26	27	27	800
56 Dec 19	64 Sep 24	48 Jun 16	59⅝ Jan 27	Addressograph-Multigraph Corp	10	*57	58	58	58	58½	58½	58½	58½	*58	59¾	500
24¾ Jan 22	32¾ Oct 9	18⅝ Dec 31	32¾ Jan 6	Admiral Corp	1	19	19⅞	19¾	20¼	20	20⅛	19¾	20	19½	19⅝	8,900
7⅞ July 17	9⅜ Jan 7	7⅜ Sep 14	10⅞ Mar 6	Affiliated Gas Equipment com	1	7⅝	7⅞	7¾	7⅞	7⅞	8¼	7⅞	8	7¾	8	11,700
48 Jan 18	51 May 21	49¼ Sep 3	52 Nov 10	$3 preferred w w	50	*50⅜	51	*50⅜	51	50½	50½	*50⅜	50⅞	*50⅜	50⅞	10
24 May 1	29⅝ Dec 22	22¼ Oct 8	29⅜ Jan 8	Air Reduction Inc common	No par	24	24¼	24⅜	24¾	24⅜	24⅝	24¼	24⅞	24⅜	24½	9,800
106½ May 2	115½ Dec 11	101 Oct 15	114¾ Jan 5	4.50% pfd 1951 series	100	105¼	106	105¾	105¾	105¾	105¾	105¾	105¾	105¾	105¾	1,100
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	Alabama & Vicksburg Ry	100	*155¾	158	*155¾	158	*155¾	158	*155¾	158	*155¾	158	---
2¾ Jan 2	3⅜ Mar 6	2 Sep 11	3⅝ Apr 14	Alaska Juneau Gold Mining	10	2⅛	2⅛	2⅛	2⅛	2⅛	2¼	*2⅛	2¼	*2⅛	2¼	1,500
18¼ Oct 29	23¾ July 1	17 Sep 15	21⅛ Dec 31	Aldens Inc common	5	20⅞	20⅞	21	21	21	21	21	21	21	21	1,500
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	4¼% preferred	100	*72	72¾	*72	72¾	*72	72¾	*72	72¾	*72	72¾	---
2¾ Apr 24	5⅜ Dec 23	3 Sep 14	5⅜ Mar 25	Alleghany Corp common	1	3¼	3⅜	3½	3½	3½	3⅝	3½	3¾	3½	3⅝	20,600
79⅜ May 5	158¼ Dec 23	130 Sep 15	152 Jan 5	5½% preferred A	100	*145	148	*145	148	*145	148	*145	148	*145	148	---
— ------	— ------	78 Oct 9	81 Aug 24	$4 prior preferred conv	No par	*79	80½	*79	80½	80	80	*79½	81	*79½	80½	20
31⅞ Oct 16	46⅞ Jan 21	25⅛ Sep 15	39 Jan 6	Alleghany Ludlum Steel Corp	1	28¼	29	29	29⅞	29¾	30	29⅜	30¼	29¾	30	8,100
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	$4.375 cum preferred	No par	*95¼	98	*96	98	*96¼	98	*96½	98	*96½	98	---
85 Jan 2	98 Nov 25	87¼ Sep 18	98 May 8	Allegheny & West Ry 6% gtd	100	*92¼	96	*92¼	96	*92¼	96	*92¼	96	93	93	30
8 Apr 30	10 Dec 23	8¼ Oct 6	10½ Mar 3	Allen Industries Inc	1	*8½	8¾	8¾	8¾	8⅝	8¾	8¾	8¾	*8¾	8⅞	400
67¼ May 7	78⅜ Aug 11	62 Sep 15	76⅞ Jan 2	Allied Chemical & Dye	No par	72⅞	73⅜	73¾	73⅞	73	73⅞	72⅝	73⅝	72½	73¼	7,000
18 Aug 28	21½ Jan 8	17 Dec 29	22 Mar 25	Allied Kid Co	5	*17⅛	17¾	*17¾	18	*17¼	18	17½	17½	*17⅛	17½	100
32½ Feb 21	36 Mar 27	24⅝ Oct 28	33 Jan 8	Allied Mills	No par	26	26¼	26¾	26¾	26¾	27⅛	27¼	27½	27	27⅜	2,100
36 Apr 17	40⅝ Dec 15	35½ Sep 21	40⅜ Jan 8	Allied Stores Corp common	No par	37½	38	38¼	38¾	38¾	39	38½	39	38¼	38⅝	3,500
90 July 17	95 Oct 1	87 Sep 22	94 Nov 4	4% preferred	100	*89½	91	90	90	*89	90½	90½	90½	*89½	90⅞	200
46¼ Apr 17	61⅝ Dec 23	41⅛ Oct 14	59½ Jan 2	Allis-Chalmers Mfg common	20	45⅛	46⅞	46⅝	47¼	46⅝	46⅞	46⅝	47⅛	45⅛	46¾	18,500
95¾ May 1	123 Dec 23	86 Oct 8	118½ Jan 2	3¼% convertible preferred	100	*93	95	95	95	*93	95	*93¼	95½	93¼	93¼	200
36⅛ Feb 21	49¼ Dec 30	40 Sep 14	52¼ May 25	Alpha Portland Cement	No par	43½	44	*43¾	44¼	44	44	44⅛	44¼	44⅜	44¾	1,100
— ------	— ------	42½ Apr 23	62 Dec 10	Aluminum Co of America	1	58¾	59⅝	60	60¾	60½	60¾	60¼	60¾	60¼	61	10,700
47¾ Oct 16	54½ Sep 19	41¾ Apr 21	54⅞ Jan 20	Aluminium Limited	No par	48¼	48⅞	48½	49¼	48	48⅞	47¼	47⅞	47¼	47⅞	17,000
2⅛ Oct 23	3⅛ Jan 3	1⅝ Dec 29	3⅛ Mar 24	Amalgamated Leather Co com	1	*1¾	2	1⅞	2	*1¾	2	*1¾	2	1⅞	1⅞	600
33 Nov 24	35 Jan 2	30¾ Dec 24	36⅛ Mar 24	6% convertible preferred	50	*30	35	*30	35	*30	35	*30	35	*28¼	35	---
15¾ Sep 15	18⅛ Jan 11	16¼ Jun 29	19½ Mar 18	Amalgamated Sugar Co (The)	1	*19¼	20	*19¼	19½	19¼	19¼	*19	19½	*18¾	19¼	500
141½ Jan 9	x235 Apr 9	148½ Oct 14	189½ Jan 5	Amerada Petroleum Corp	No par	166	167¼	166¾	168	168½	170½	169¾	173	169	170	7,200
60¼ Feb 20	74 Dec 30	55¾ Nov 2	75½ Jan 6	Amer Agricultural Chemical	No par	*57	59	58	58	57¼	57½	57	58¾	*57½	59	900
12¼ May 2	16¾ Jan 2	11⅜ Dec 31	15⅜ Jan 8	American Airlines common	1	11½	12	11⅞	12⅛	11⅞	12¼	11⅞	12⅛	11¾	12⅛	22,900
73 Apr 29	90 Jan 2	70¾ Dec 29	84½ Feb 4	3½% conv preferred	100	70½	71½	*72	72½	72	72	71¾	71⅞	72½	72½	1,900
— ------	— ------	26¼ Sep 15	29¾ July 8	American Bakeries Co com	No par	27¼	27¼	27	27¼	27	27⅛	26⅞	27	27	27	2,100
— ------	— ------	93½ Aug 20	99 Dec 17	4½% cum conv pfd	100	*98¼	99½	99	99	*98	100	*98	100	*98	100	10
16⅛ May 5	20¼ Dec 31	14¾ Nov 5	20⅜ Feb 2	American Bank Note common	10	16¾	16⅞	17⅜	17⅜	*17	17⅜	17	17	17	17⅛	900
55 Nov 25	61½ Feb 19	50 Jun 12	59 Jan 6	6% preferred	50	56	56	*56	57	56	56	56	56	*56	57	160
10⅝ Dec 18	15⅜ Aug 7	6¼ Aug 31	12¼ Jan 29	American Bosch Corp common	2	9	9	9	9⅜	9¼	9½	9¼	9⅝	9¼	9½	19,200
43 Dec 19	53¼ Aug 7	35 Nov 2	47 Feb 26	2nd preferred 1952 ser 5½%	50	37½	39½	*39	39⅞	*39	39⅞	39⅞	40	*39	41	500
36⅝ Oct 30	41¾ Mar 13	34⅝ Sep 21	40½ Jan 27	Amer Brake Shoe Co com	No par	35⅜	35⅞	36	36	35¾	36¼	35½	35⅞	35¼	35⅜	1,900
102 Oct 17	107 Apr 22	91 Sep 17	103¼ Feb 20	4% convertible preferred	100	*97	97¾	98¼	98¼	99	99¼	*97	98½	97½	97½	700
— ------	— ------	12⅝ Sep 15	15⅞ Mar 19	Amer Broadcasting-Paramount Theatres Inc common	1	14½	15	15⅛	15⅜	15¼	15⅜	15¼	15½	15⅛	15⅜	15,800
— ------	— ------	13⅜ Sep 11	15¾ Mar 20	Ctfs of interest in common	1	*14¾	15½	15¼	15¼	15¼	15¼	15¼	15¼	15⅛	15⅛	1,400
— ------	— ------	15 Feb 11	16⅞ Jun 12	5% preferred	20	16¼	16⅜	16⅝	16⅝	16⅝	16¾	16⅜	16⅝	16⅞	16⅞	1,700
4⅛ Dec 29	6 Jan 7	3¾ Sep 15	6⅜ May 1	American Cable & Radio Corp	1	4½	4⅝	4⅝	4¾	4⅝	4⅝	4½	4¾	4½	4½	4,200
28⅛ May 16	36⅛ Dec 12	31⅝ Feb 9	40 Nov 27	American Can Co common	12.50	38¾	39½	38¼	38⅞	38⅛	39	38⅛	38⅜	37⅝	38⅜	12,900
43½ Aug 5	45½ Nov 12	40⅛ Apr 23	45⅛ Nov 9	7% preferred	25	44⅛	44¼	44⅛	44⅛	44½	44½	*44¼	44½	*44¼	44½	800
31 Oct 22	42⅞ Jun 27	30½ Sep 14	49¾ May 25	American Car & Fdry common	25	32	32⅜	32½	33	33	33	32¾	33⅜	32⅞	33⅜	5,800
73½ Apr 23	83½ Jun 26	72 Dec 29	85⅛ Mar 18	7% preferred	100	*73	75	*74	76	*74	76	74	74½	73½	73½	300
27⅛ Oct 24	32½ Feb 8	26 Sep 14	34¼ Jan 26	American Chain & Cable	No par	27¼	27¾	28¼	28¾	28¾	29	28½	28¾	28¼	28¾	1,400
42¾ Jan 2	50⅞ Jun 6	44¾ Apr 24	51 Dec 18	American Chicle Co	No par	48½	50	*49¾	50	49⅝	49⅞	49⅞	49⅞	49¼	49⅞	2,600
14¾ May 21	19⅜ Feb 25	16⅛ Jan 2	23¾ Dec 17	American Colortype Co	10	22½	22½	22½	22½	*22¼	22⅝	22⅜	22⅜	22⅜	22⅜	700
20⅝ Feb 13	26 Mar 6	21 Sep 3	25¼ May 27	American Crystal Sugar com	10	*21¾	22	22	22	*22¼	22½	22	22	22¼	22¼	400
89 Apr 15	96½ Jan 15	90 May 6	96¾ Mar 4	4½% prior preferred	100	91	91	91	91	*91	92	*91	92	*91	92	160
50½ Aug 25	59¾ Jun 9	41⅝ Jun 9	55⅞ Jan 6	American Cyanamid Co com	10	47⅛	48¼	48	48⅜	48⅛	48⅜	47¾	48⅜	47⅛	48	16,500
143 May 9	170½ Jan 22	117½ Jun 10	151 Jan 6	3½% conv preferred series B	100	*127	135	*127	135	*130	137	*128	136	*128	136	---
33⅞ Oct 30	54½ Jan 22	28⅝ Sep 15	39⅝ Jan 5	American Distilling Co	20	*31⅜	32	31¾	32	31¾	31¾	31⅝	32¼	32	32	1,300
6 Jan 9	8 Dec 31	6⅞ Jun 30	8⅜ Jan 7	American Encaustic Tiling	1	8	8⅛	8⅛	8⅛	8¼	8¼	8¼	8¼	8¼	8¼	1,300
29¾ Jan 3	33½ ~~Aug 11~~	26 Oct 14	31½ Jan 20	American European Secur	No par	*26¼	27	26¾	27	27½	27½	*27	27½	*27	27½	1,200
16⅛ Mar 7	18¼ Aug 14	12½ Nov 2	17¼ Feb 4	American Export Lines Inc	400	13⅛	13¼	13¼	13⅝	13⅜	13⅜	13⅜	13⅝	13¾	13¾	5,700
7¼ Nov 13	12½ Mar 7	8 Feb 19	11 May 25	American & Foreign Power	No par	8⅜	8⅞	8¾	8⅞	8⅝	8⅞	8¾	9	8⅞	8⅞	17,700
— ------	— ------	27⅜ Jun 18	35 Dec 31	American Gas & Electric Co	5	34⅜	34¾	33¾	34	33¾	34	33¾	34	33⅞	34	13,100
45⅝ Jan 10	55 Feb 11	48 Jan 9	67 Aug 3	American Hawaiian SS Co	10	*60¼	61	*60½	60¾	*60½	61	60½	61	60	60	400
3⅛ Oct 21	5⅝ Jan 10	2¾ Dec 29	5⅛ Mar 25	American Hide & Leather com	1	*3	3⅛	3⅛	3⅛	*3⅛	3¼	*3⅛	3¼	3⅛	3⅛	1,200
30½ Sep 3	45 Jan 14	26¼ Dec 24	39¼ May 27	6% convertible preferred	50	*26	29½	*26½	29½	*26½	29½	*26¾	29½	*26½	29½	---
x35⅛ Oct 8	39⅞ July 23	36⅛ Jun 15	48¼ Dec 29	American Home Products	1	47¾	49½	48¾	49¾	48⅛	49	48⅛	48¼	48	48⅛	4,900
5¾ Apr 9	8 Aug 8	6⅞ Jan 23	8⅞ Dec 31	American Ice Co common	No par	8⅞	9	9	9⅛	9	9⅛	9	9⅛	9	9	5,600
73 Feb 14	96 Dec 19	86 Jan 9	94 Nov 6	6% noncumulative preferred	100	*92	94	*92	94	*93	94	93	93	*92	94	10
20⅛ Feb 26	23½ Jun 30	16½ Sep 15	22⅞ Jan 15	American International Corp	No par	17⅜	17¾	*17⅜	18½	*17½	18½	*17½	18½	*17½	18½	300
19⅞ Jan 4	25 Dec 3	21½ Sep 16	25¼ Mar 18	American Investment Co of Ill	1	23¼	23⅞	23½	23½	23¾	23¾	23½	23⅝	23½	23½	1,500
— ------	— ------	99 Jun 25	104½ Dec 4	5¼% prior preferred	100	*101½	104	*101½	103	*101½	103	*101½	103	*101½	103	---
17½ Feb 19	21⅞ July 31	12½ Dec 23	18⅞ Mar 26	American Locomotive common	1	12⅝	13	13⅛	13¼	13⅛	13¼	13⅛	13⅜	13	13⅛	4,300
96 Jun 24	102 Sep 9	83½ Dec 31	100⅜ Mar 17	7% preferred	100	*83¾	88	*85	88	85¼	85¼	*86	87¾	*86⅛	87¾	100
16¾ Apr 24	24⅜ Dec 2	19⅛ Sep 18	24⅞ Mar 16	Amer Mach & Fdry common	7	22⅝	22¾	22¾	22⅞	22⅝	22⅞	22¾	23	22⅝	22⅞	5,900
78¼ Feb 11	84 Apr 24	79⅛ Jan 12	86½ Dec 31	3.90% preferred	100	84½	86	*86	87½	*86	87½	*86	87½	*86	87	60
13½ Apr 24	18⅛ Dec 31	15¾ Sep 16	19⅜ Feb 2	Amer Machine & Metals	No par	*18	18⅜	18	18⅛	18	18	18⅛	18⅛	18⅛	18⅛	700
x22¾ May 16	30¾ July 23	18⅞ Jun 8	26¼ Feb 27	Amer Metal Co Ltd com	No par	20	20	20	20¼	20	20½	20⅜	20½	19¾	20½	4,400
97 Jan 3	105 May 15	94½ Jun 23	105⅜ Feb 9	4½% preferred	100	*99⅝	101	*99¾	101	*99¾	101	*100¼	101½	*100¼	101½	---
13 Jan 2	17⅜ Dec 31	13¾ Sep 15	18½ Feb 2	American Metal Products Co	2	15	15⅜	15¼	15¼	15¼	15½	15⅜	15⅜	15¼	15⅜	1,900
7 Dec 19	8 Jan 4	7 Sep 14	7⅞ Jun 22	American Molasses Co	1	*7¼	7½	7½	7½	*7⅜	7¾	*7¼	7⅝	*7¼	7½	200
29 Oct 31	35⅛ Dec 11	31¼ Jun 18	42 Dec 15	American Natural Gas Co	No par	40⅝	40¾	40⅜	41	40½	41¼	40⅜	40⅞	40⅜	40¾	5,700
31⅝ July 30	36 Jan 17	20¾ Dec 31	37 Mar 27	American News Co	No par	20⅞	21½	22	22⅜	22¼	22⅜	22	22⅛	21¼	22	2,600
28⅝ Dec 19	36¼ Jun 12	29¼ Jan 5	39⅞ Mar 24	American Optical Co	No par	32¼	32¾	33	33½	33⅝	34	33½	33¾	33¼	33½	2,800
33½ Oct 28	39½ Sep 23	28¼ Sep 16	36½ Jan 30	Amer Potash & Chem cl B	No par	*34½	35	*34⅝	35	34⅝	35	34½	35	34⅞	35	2,400
13¾ Oct 16	16¾ Apr 1	12⅜ Sep 21	15⅜ Feb 4	Amer Rad & Std Sany common	5	13⅜	13⅞	13¾	14	13⅞	14	13⅞	14	13¾	13⅞	17,800
165 Feb 23	175¼ Aug 8	148 Jun 11	171⅝ Feb 6	7% preferred	100	*165	169	*167	170	*167	170	*167	170	169	169	30
6 Aug 7	7⅝ Jan 17	6 Jan 2	8⅞ Jun 23	American Safety Razor	5	6⅝	6⅞	6⅝	6¾	6⅞	7	6⅞	7	6⅞	6⅞	3,900
19 Oct 29	24⅞ Jun 12	16¼ July 6	24¼ Nov 30	American Seating Co	10	23½	23⅞	23½	23½	23⅝	23⅝	23⅜	23¾	23⅝	23⅝	2,100
42¼ Apr 24	49½ Dec 3	41½ Dec 15	65½ Jan 30	American Ship Building Co	No par	*44	45	44	44	*44	45	43	44	43	43½	350
38⅞ May 19	53 Jan 29	25½ Sep 14	44 Jan 6	Amer Smelt & Refg com	No par	27⅞	29	29⅜	30⅛	30	30½	29⅞	30¼	29⅜	30	19,700
148 Feb 19	165½ Sep 2	136 Jun 25	159¼ Jan 5	7% preferred	100	144½	144½	144½	146	146	146⅞	146½	147	147	147	430
36⅜ Dec 11	39⅞ Feb 9	35¾ Dec 18	40¼ Aug 10	American Snuff Co common	25	37	37½	37	37	*37⅛	38	*37⅛	38	*37⅛	38	1,400
122½ Oct 29	131 Jun 20	117¼ Dec 30	127 Feb 2	6% noncumulative preferred	100	*117¼	119	119	120	*119	122	*121	123	*121	123	20
30⅛ Oct 16	36⅛ Jan 29	25⅝ Sep 21	36 Mar 20	American Steel Foundries	No par	26½	27⅜	27¼	27¾	27⅞	28⅛	28	28½	28¼	28⅜	3,300
34 Apr 9	40⅞ Aug 18	38 Feb 2	47¾ Nov 24	American Stores Co	1	44⅝	44⅝	44⅛	44½	44½	44⅞	44⅞	45¾	45½	45⅞	2,400
50½ Dec 18	60½ Mar 6	49 Sep 15	58 May 12	American Sugar Refining com	100	50	51	*50½	51¾	51	51	*50½	51	52	52¾	900
127 Mar 14	135½ July 1	120½ Sep 24	134 Feb 19	7% preferred	100	122	122½	121¾	122¼	121¾	122¼	122	122½	121½	122	970
10⅛ Oct 16	16⅞ Jan 11	12 Apr 14	16¾ July 30	American Sumatra Tobacco	5	13¾	14	13¾	14	13¾	13¾	13¾	13¾	13⅝	13⅝	2,900
150⅞ Jun 11	161⅜ Dec 1	152⅛ Jun 10	161¼ Jan 5	American Tel & Tel Co	100	156	156½	156½	157	156⅞	157⅛	156⅞	157⅛	156¾	157	65,100
54⅜ May 19	66⅞ Dec 16	59⅛ Dec 23	77⅝ Aug 3	American Tobacco common	25	61¾	62⅝	62⅝	63½	62¼	63½	61⅝	62⅜	60½	61⅝	33,900
129½ Jan 3	139⅞ Nov 21	128½ Dec 24	143½ Oct 27	6% preferred	100	130	131	130	130¾	130	130¾	129½	130	129½	130	1,130
57 Dec 16	69⅞ Jan 21	35⅛ Oct 22	60¾ Jan 5	American Viscose Corp com	25	36	37	37	37⅛	36⅜	36¾	35½	36½	34⅝	35½	29,500
116¼ Jan 3	119½ Jan 24	111½ Dec 4	119 Jan 7	5% preferred	100	113⅜	113½	114	114	114¾	114⅞	115	115	115	115	660
7½ Jun 13	9⅞ Dec 15	9 Jun 9	10⅞ Feb 2	American Water Works Co Inc	5	10⅛	10¼	10⅛	10¼	10¼	10⅜	10¼	10⅜	10¼	10¼	5,800
— ------	— ------	— ------	— ------	Preferred 6% series	25	--	--	25¾	25¾	25⅞	25⅞	25⅞	25⅞	25⅝	25⅞	900
22¼ Oct 22	37¼ Jan 7	13⅜ Sep 10	27½ Jan 2	American Woolen common	No par	15¼	16	16⅛	16⅝	15½	16	15½	15⅞	15⅜	15⅞	9,700
81½ Nov 18	95¾ Jan 22	57 Sep 11	94⅝ Dec 17	7% preferred	100	79	84	84	86	85½	86½	83¾	84½	83¼	83⅜	1,430
64⅝ Nov 19	82 Feb 7	59 Sep 11	89¾ Dec 17	$4 conv prior preference	No par	85	86	87½	89⅞	88½	89¼	87	89	86	86¾	2,330
16½ Oct 16	26⅜ Feb 13	11¾ Sep 14	21⅝ Jan 5	Amer Zinc Lead & Smelt com	1	12⅜	12¾	12¾	13¼	13	13¼	13	13⅛	13	13	2,000
89½ Oct 23	109 Jan 30	68 Sep 21	97 Jan 6	$5 prior conv preferred	25	*73¾	75	*73	75	*73	75	74	74	74¾	74¾	40
38 Oct 15	55¾ Jan 24	29 Dec 29	45¾ Feb 26	Anaconda Copper Mining	50	29½	30⅜	30¾	31½	31⅜	32¼	31	31⅞	30¾	31⅜	42,400
40¼ May 2	48¼ Dec 31	43¼ Sep 15	57 Jan 30	Anaconda Wire & Cable	No par	45½	45½	45½	46	46	46½	46	46½	46	46⅛	410
24 May 12	31½ Jan 2	25⅛ Aug 27	31¼ Dec 9	Anchor Hocking Glass Corp— Common	6.25	30¼	30⅜	30	30¼	30	30¼	30¼	30½	30	30¾	3,900
102 Jan 15	106½ May 21	94 Jun 25	106½ Mar 5	$4 preferred	No par	*98¾	100	*98¾	100	100	100	*100	101½	*100½	102	10
40½ Oct 15	53½ Jan 10	32 Nov 25	45 Jan 5	Anderson Clayton & Co	21.80	34¾	34¾	34½	34¾	34⅞	35¾	35¼	35¼	34¾	34¾	1,900
38½ May 1	50½ Dec 19	40¾ Sep 15	57¾ May 6	Anderson-Prichard Oil Corp	10	43¼	43¾	43½	43⅞	43¾	44⅝	43⅞	44¼	43¼	44	5,000
11¾ Nov 21	24½ Jan 24	8 Dec 29	15⅞ Feb 26	Andes Copper Mining	14	9	9	*8½	9½	*8½	9⅛	*8½	9½	*8½	9½	100
4¾ May 5	6⅞ Jan 3	2⅝ Nov 24	5 Jan 7	A P W Products Co Inc	5	*3½	3⅞	*3½	4	*3¼	3¾	3⅜	3⅜	*3	3½	100
48⅝ Dec 10	60 July 7	30 Sep 14	52 Jan 9	Archer-Daniels-Midland	No par	32¾	33	33⅛	33⅜	33½	34	33⅞	34¼	33⅝	34	6,200

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
15⅝ Oct 7	27⅞ Jan 22	16 Sep 14	23¾ Mar 27	Argo Oil Corp 5	17⅞ 18	18 18⅛	18¼ 18¾	17⅞ 18⅜	17⅞ 17⅞	2,600
35½ May 1	42⅝ Dec 31	30⅝ Sep 14	43⅜ Jan 5	Armco Steel Corp 10	33¼ 34	33⅞ 34⅝	34½ 34¾	34⅜ 34⅞	34⅛ 34⅝	14,100
8⅜ Oct 22	12⅞ Mar 5	8⅛ Sep 15	12⅜ Mar 26	Armour & Co of Illinois com 5	8⅞ 9	9 9¼	9 9¼	9 9⅛	9 9¼	10,900
77¼ Oct 22	96 Mar 13	77 Sep 15	93 Mar 25	$6 conv prior preferred No par	*86 87½	*86 87½	*85¾ 87¼	87 87¼	*87 87¼	400
46⅛ Nov 10	57 Jan 28	48¾ Feb 9	59⅝ Dec 29	Armstrong Cork Co com No par	59¼ 59½	58¾ 59¼	58½ 58¾	58 58⅜	58 58	2,100
92⅛ Jan 3	99 Apr 1	89½ Sep 24	97 Jan 7	$3.75 preferred No par	*93 93½	*93 93½	93½ 94	*93½ 94½	*93½ 94½	80
107½ Nov 3	116½ Jan 22	102½ Sep 21	117½ Dec 23	$4 convertible preferred No par	118¼ 118½	118 118¼	*117 118	116¼ 116¼	116 116	770
16½ Jan 22	19 Dec 31	16½ May 23	19⅛ Jan 2	Arnold Constable Corp 5	16¾ 16¾	*16¾ 17¼	*16 17	*16¼ 17	*16¼ 17	100
7½ Oct 24	9⅜ Dec 19	5⅛ Dec 30	10½ Mar 26	Artloom Carpet Co Inc No par	5½ 5½	5½ 5½	5½ 5⅝	5¾ 5⅞	5⅞ 5⅞	1,200
25⅛ May 6	32¾ Dec 31	25½ Sep 14	32¾ Jan 6	Arvin Industries Inc 2.50	*26⅛ 26½	26⅜ 26⅜	*26⅛ 26½	26⅛ 26⅛	26¼ 26½	500
16½ Oct 22	23⅝ Mar 25	11⅞ Sep 15	18½ Mar 25	Ashland Oil & Refining Co 1	11⅞ 12½	12⅝ 13⅛	12¾ 13⅛	12⅝ 12⅞	12⅝ 12⅞	37,100
27⅝ Dec 29	31 Aug 18	22 Dec 14	29 Mar 27	2nd preferred $1.50 series No par	23 23½	23⅝ 23⅞	23¾ 23⅞	23⅞ 23⅞	23⅝ 23⅞	4,500
				Associated Dry Goods Corp—						
18¼ Feb 20	22½ July 25	18⅛ Sep 15	22⅛ Mar 11	Common 1	18⅜ 18⅜	18⅜ 18¾	18⅝ 18¾	18¾ 19	18⅞ 18⅞	4,900
91 Feb 28	101 Dec 16	89¼ Sep 3	100 Jan 22	5.25% 1st preferred 100	96½ 96½	94½ 96	93¾ 95½	94¼ 94¼	95½ 96	290
91 Jan 2	98 Jan 23	92½ July 2	99½ Apr 22	6% 2nd preferred 100	*95½ 98	*96 98	97¾ 97¾	96½ 97	97½ 97½	70
— ------	— ------	25½ Sep 25	32 Mar 25	Associates Investment Co 10	31⅛ 31¼	31½ 31½	31¾ 32	31¾ 31¾	31¾ 31¾	1,500
				Atchison Topeka & Santa Fe—						
73½ Feb 27	104¾ Dec 15	86 Sep 14	103 Jan 5	Common 50	93 93½	94¼ 94⅞	94¾ 95	94½ 95⅛	92½ 94¼	3,700
51⅜ Jan 4	58 Jun 13	50¼ Jun 23	57¼ Jan 13	Preferred 50	54⅞ 55	55¼ 55½	55¾ 55¾	55¼ 55¾	55¼ 55¼	8,200
21⅞ Jan 7	27 Dec 1	25⅜ Feb 18	30½ Nov 30	Atlantic City Electric Co 10	30 30½	30½ 30½	30 30	30 30	30 30	1,700
94 Aug 26	97½ Nov 6	88½ July 8	97¾ Mar 25	4% preferred 100	*91 92	92 92	*92½ 94	*93 95	*93 95	50
75¾ Jan 9	123¾ Dec 23	83¼ Dec 29	119¾ Jan 2	Atlantic Coast Line RR No par	85 87	87½ 88	87 87¾	86½ 87	87 87	2,800
				Atlantic Gulf & W I SS Lines—						
-- ------	-- ------	49 Nov 19	58¾ Dec 16	Ex liquidating distribution	*56½ 59¼	*56½ 59¼	56½ 56½	56¾ 56¾	56¾ 56¾	300
31 Sep 15	36¼ May 8	25⅝ Sep 14	33¾ Jan 2	Atlantic Refining common 10	27⅞ 28⅜	28¼ 28⅞	28¾ 29⅛	28½ 28⅞	28⅜ 28¾	15,900
x93⅜ Jan 2	100¾ Jun 24	89¾ July 1	99 Jan 22	Preferred $3.75 series B 100	95¾ 96¼	*95½ 96¼	95¾ 95¾	95¾ 96¼	96¼ 96¾	480
26⅝ May 1	30⅜ Jan 26	28½ Jun 16	30½ Feb 2	Atlas Corp 5	29 29	29 29	29 29¼	29 29⅛	29 29⅛	5,400
				Atlas Powder—						
31½ Sep 30	44½ Jan 30	31¼ Apr 24	36¼ Mar 27	Common (voting) 20	34¾ 34¾	*34¾ 35	34¾ 35	35 37⅛	36¼ 36½	2,100
102½ Oct 2	117½ Jan 30	94¼ July 16	108½ Mar 18	4% convertible pfd series A 100	104 104	*103 104	104 104¼	*104¼ 106	103½ 104¼	100
24½ Feb 4	31 Mar 3	16⅞ Dec 15	27 Jan 7	Atlas Tack Corp No par	*16⅞ 17¼	*16⅞ 17⅛	*16⅞ 17⅛	*16⅞ 17¼	*16⅞ 17¼	---
5¾ Oct 16	7⅞ Dec 23	4⅝ Dec 28	7½ Mar 9	Austin Nichols common No par	5¼ 5¼	*5⅛ 5⅜	*5⅛ 5⅜	5⅜ 5⅜	5⅛ 5⅛	600
14⅝ May 5	17 Nov 3	15 Dec 17	16½ Mar 13	Conv prior pref ($1.20) No par	*14⅞ 15½	*15 15½	*15 15½	*15 15½	*15 15½	---
12⅜ Apr 17	15¾ Jan 3	13⅞ Jan 9	17¾ Mar 6	Automatic Canteen Co of Amer 5	16¾ 16⅞	17 17	17¼ 17¼	17 17	17 17	1,400
6⅞ Jun 3	8¼ Nov 21	4½ Dec 18	8¾ Feb 26	Avco Mfg Corp (The) common 3	4⅝ 4⅞	4¾ 5	4⅞ 5	4⅞ 5	4¾ 5	32,700
42⅞ Jun 26	50¼ Nov 14	36⅛ Dec 29	52¼ Feb 26	$2.25 conv preferred No par	37½ 37½	37¾ 37¾	38 38	37½ 38	*37 37½	900
				B						
6⅝ Dec 22	9⅞ Jan 30	4⅛ Dec 22	7 Jan 16	Babbitt (B) Inc 1	4½ 4¾	4⅞ 4⅞	4⅞ 5	5 5	5 5	3,000
31½ Oct 16	39¼ Dec 10	35¾ Jan 14	45¾ Dec 21	Babcock & Wilcox Co (The) No par	42⅞ 43¼	42½ 42¾	42½ 42⅞	42⅜ 42¾	42¾ 43½	5,300
8¾ Oct 6	11¼ Jan 22	8 Sep 14	11⅞ Mar 26	Baldwin-Lima-Hamilton Corp 13	8¾ 9	x8¾ 8⅞	8¾ 8⅞	8⅜ 8⅞	8½ 8¾	14,000
17½ Feb 20	29⅜ Dec 23	18⅜ Dec 29	30⅜ Mar 19	Baltimore & Ohio common 100	19⅛ 19½	19⅝ 20	19¾ 20	19¼ 19⅝	18⅞ 19¼	17,200
36⅛ Feb 20	49½ Nov 13	39 Dec 29	48⅜ Mar 25	4% noncumulative preferred 100	39⅛ 39⅝	39⅞ 41	40¾ 41¼	40¼ 41	40 40⅛	4,600
18 Apr 23	23⅛ Jun 26	16 Dec 29	22⅝ Mar 17	Bangor & Aroostook common 50	16¾ 16¾	*16¼ 17	*16¼ 17	*16⅜ 17	*16¼ 17	200
65½ Jan 11	73 Nov 24	67 Jun 9	76½ Mar 17	Convertible 5% preferred 100	*67½ 69	69 69	*68 69½	*68 69½	*68½ 69½	10
42 Oct 16	54¾ Dec 10	38 Sep 14	59¾ Apr 7	Barber Oil Corp 10	43¾ 44	44 46½	46½ 46⅞	45½ 46	45⅛ 45⅜	3,500
15¼ Dec 22	19⅝ Jan 10	11⅛ Dec 29	17¾ Mar 12	Barker Brothers common 10	12 12¼	12⅞ 12⅞	12¾ 13	12½ 12½	*12½ 12⅞	1,100
36 May 7	41 Jan 23	37½ Sep 15	39½ Feb 18	4½% preferred 50	*37½ 38	*37½ 38	*37½ 38	*37½ 38	*37½ 38	---
20⅛ May 23	24½ Dec 22	18¾ Sep 18	25⅜ Mar 19	Bath Iron Works Corp 10	20⅛ 20⅛	20½ 20½	20¾ 20¾	20¾ 21¼	21 21⅜	2,800
9¼ Feb 21	11⅝ Dec 5	9⅛ Sep 14	11⅜ Feb 27	Bayuk Cigars Inc No par	9½ 10½	10¼ 10⅜	10⅜ 10⅝	10½ 11⅛	10¾ 11	27,100
33⅞ Apr 16	40 Dec 22	34⅜ May 20	42¾ Dec 4	Beatrice Foods Co common 12.50	40½ 40⅞	41 41½	41½ 41¾	41⅝ 41¾	41½ 41½	2,400
94½ Apr 16	107 Dec 31	93 Jun 5	112¾ Dec 7	3⅜% conv prior preferred 100	107 107	109 110	110 110	110¼ 110¼	*110 111	120
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16¼ Oct 22	22¾ Jan 4	14¼ Dec 28	22¼ Mar 9	Beaunit Mills Inc 2.50	15 15	15⅜ 15⅜	15⅛ 15⅜	15 15⅜	*14¾ 14⅞	1,200
78¾ Feb 14	87 Sep 30	78 Dec 21	86¾ May 8	Beck Shoe (A S) 4¾% pfd 100	*79¼ 81	*79¾ 81	81 81	*80½ 82½	*80½ 82½	10
12 Apr 17	16 Oct 7	9 Sep 14	16¾ Mar 20	Beech Aircraft Corp 1	9⅞ 10	10¼ 10¼	10 10⅛	10 10⅜	10⅛ 10¼	1,700
30 Jan 12	33½ Jun 17	31 May 19	33½ Jan 29	Beech Creek RR 50	*32¾ 33½	*32¾ 33½	*32⅝ 33½	*32¾ 33½	32¾ 33½	---
25¾ Oct 20	31⅜ Jan 14	27 Feb 5	30½ May 26	Beech-Nut Packing Co 10	29¼ 29¾	29½ 30¼	30¼ 30⅜	30⅜ 30½	29⅝ 30¼	3,300
10⅞ May 16	15⅜ Jan 19	10⅛ Dec 29	14 Mar 16	Belding-Heminway 1	*10¼ 10½	10½ 10½	10⅝ 10⅝	*10⅝ 10⅞	*10⅝ 10⅞	300
14¾ Apr 28	23 Dec 9	17¾ Sep 15	26⅞ Feb 2	Bell Aircraft Corp 1	23⅜ 23¾	23½ 23⅝	23½ 23⅝	23⅝ 24¼	23⅝ 23⅝	3,000
18¼ Oct 27	28 Feb 28	16 Oct 1	22½ Mar 13	Bell & Howell Co common 10	17¾ 18½	18½ 20	19½ 20	19⅛ 19⅛	19¼ 19½	2,900
x91⅛ Feb 13	94 May 22	90 May 21	93 Jan 12	4¼% preferred 100	*90⅛ 94	*90⅛ 94	*90⅛ 94	*90⅛ 94	*90⅛ 94	---
45⅛ Apr 24	64 Dec 22	50 Sep 14	68¼ Mar 20	Bendix Aviation 5	61⅜ 61¾	61⅞ 62⅞	62¾ 64	61¾ 63¼	61¼ 61¾	5,500
29¾ Jan 14	38 Dec 1	33⅛ Jun 17	39¾ Dec 7	Beneficial Loan Corp common 10	38⅜ 38⅞	39⅛ 39⅛	38⅝ 39⅛	38¾ 39⅛	39 39¼	4,400
87 Jan 19	106½ Dec 11	93 Jun 17	112 Dec 30	Cum pfd $3.25 ser of 1946 No par	112 112	*110 115	*110 115	*110 115	*110 115	100
1⅛ Nov 14	1¾ Mar 1	⅞ Dec 30	1¾ Jan 7	Benguet Consol Mining Co 1 peso	15/16 1	15/16 1	13/16 1	1 1⅛	1 1⅛	31,700
25 Oct 16	29¾ Jan 22	22⅝ Nov 25	27⅜ Jan 5	Best & Co 1	24¼ 24⅝	24¼ 24¼	24⅜ 24⅜	24¼ 24¼	*24⅛ 24⅝	800
29⅝ Mar 3	36⅜ Dec 15	30 Oct 5	37½ Jan 20	Best Foods 1	30½ 31¼	31½ 31⅝	31⅝ 31⅞	31¾ 31⅞	31¾ 32⅛	4,200
46½ May 1	55⅞ Dec 31	44⅜ Sep 15	57¾ Jan 6	Bethlehem Steel (Del) com No par	50 51¼	51 51⅜	51⅛ 51⅜	50⅝ 51⅜	50¼ 51	18,900
139½ Apr 29	146⅝ Aug 26	135¼ Jun 19	146¾ Dec 16	7% preferred 100	145 145	144¾ 145	145 145	*144½ 147	*145 147⅛	400
12⅝ Oct 16	18½ Jan 7	9⅞ Dec 31	16 Jan 15	Bigelow-Sanford Carpet (Del) com 5	10 10⅜	10 10¼	10¼ 10½	10¼ 10⅜	10¼ 10⅜	4,400
76⅞ Sep 2	84 Jan 14	63 Oct 8	82½ Jan 13	4½% pfd series of 1951 100	*66 68	*66 68	*66 68	67½ 67½	*67½ 69	10
32 Nov 3	39⅞ Mar 12	31⅝ Apr 30	38¼ Aug 26	Black & Decker Mfg Co No par	*36½ 37	37 37	37 37¼	37 37¼	37¼ 37¼	1,700
15⅞ Oct 20	18½ Nov 23	15⅜ Sep 14	22¼ Mar 17	Blaw-Knox Co (Delaware) 10	17¾ 17¾	18 18⅝	18¼ 18½	18 18⅜	18 18	2,700
15⅛ Mar 15	22½ Dec 18	12¼ Sep 15	21¾ Jan 5	Bliss (E W) Co 1	15⅜ 15½	15¾ 15¾	15⅝ 15¾	x15⅛ 15⅜	14⅞ 15	2,800
18¼ Apr 14	23 Dec 11	19⅛ Sep 15	27 Dec 15	Bliss & Laughlin Inc 2.50	*24¼ 25	24⅞ 24⅞	24⅞ 24⅞	*24¼ 25	*24¼ 25	200
22¼ Oct 27	25¾ Nov 18	22½ Sep 15	28⅞ Dec 17	Blockson Chemical Co 7.50	28 28	27⅞ 28¼	28 28¼	27⅞ 28¼	27⅞ 28⅛	3,600
31⅜ May 16	41¼ Dec 23	36½ July 13	50¼ Dec 21	Boeing Airplane Co 5	48¼ 48¾	48¾ 49¼	48¼ 49	46¾ 48¾	46½ 47½	12,700
17 Oct 29	25 Jun 30	16⅛ Sep 15	23⅛ Mar 3	Bohn Aluminum & Brass Corp 5	20 20¼	20½ 20¾	20⅜ 20¾	20¾ 20¾	20¾ 20¾	1,700
21⅛ Dec 29	29¾ Jan 2	21½ Jan 2	29¼ Mar 18	Bon Ami Co class A No par	23½ 24	24 24½	24 24	24 25	25 25	790
6½ Oct 15	11¼ Jan 25	6½ Dec 14	12¼ Mar 12	Class B No par	6¾ 7	7 7¼	7⅛ 7⅜	7¼ 8¼	8¼ 9	2,110
12¼ Nov 6	16⅛ July 1	12½ Sep 15	14¾ Aug 13	Bond Stores Inc 1	13⅛ 13⅜	13¼ 13¾	13⅜ 13¾	13⅜ 13¾	13⅜ 13½	5,500
9⅞ May 17	11⅝ Mar 6	11 Jan 13	12 Mar 3	Book-of-the-Month Club Inc 1.25	11½ 11½	11½ 11⅝	11¾ 11¾	11¾ 11¾	11¾ 12	6,300
49¾ Jan 3	54¾ Aug 28	52½ Jan 14	61¾ Dec 16	Borden Co (The) 15	60⅛ 60½	60¾ 61½	61¼ 61½	61¼ 61⅜	61 61⅜	7,700
61⅝ Jan 9	82 Dec 15	64¾ Sep 15	86 Mar 25	Borg-Warner Corp common 5	74½ 75⅜	76 76½	76¾ 77¼	77¼ 79¼	76 78½	7,700
89½ Jan 8	95½ Apr 23	86⅜ Jun 15	94½ Jan 12	3½% preferred 100	*93¼ 94	*93⅜ 94	93⅜ 93⅜	*93⅜ 94	93⅜ 93⅜	60
-- ------	-- ------	48⅛ Nov 18	50 Dec 11	Boston Edison Co 25	50 50¼	50 50⅞	x49½ 50	49¼ 49½	49⅜ 49¾	5,200
				Boston & Maine RR—						
10½ Nov 13	14¾ Feb 21	5¾ Dec 31	13⅞ Mar 19	Common 100	6 6⅛	6¼ 7	6½ 6¾	6½ 6½	6½ 6½	4,000
39½ Nov 13	47½ Feb 21	26½ Dec 31	46¼ Mar 9	5% preferred 100	28 28	28¾ 29⅞	29¾ 29⅞	28¾ 29	27½ 28¼	2,400
25⅝ Jan 2	35 Dec 1	25 Sep 21	33 Mar 2	Bower Roller Bearing Co 5	26⅛ 26¼	*26¼ 26½	*26¼ 26½	*26¼ 26½	25⅞ 26¼	1,900
9⅛ Nov 17	14¾ Jan 25	5⅞ Dec 31	11⅛ Jan 7	Braniff Airways Inc 2.50	6¼ 6¼	6⅜ 6½	6⅛ 6½	6½ 6⅝	6½ 6¾	3,300
15⅝ Apr 7	22⅝ Dec 2	19⅝ Sep 15	25⅞ Mar 10	Bridgeport Brass Co 5	24¼ 24⅝	24¾ 25⅛	25 25¼	24¾ 25	24½ 24⅞	18,100
33 Jan 18	38⅝ Dec 12	28 Sep 22	42¾ Feb 2	Briggs Manufacturing Corp No par	36⅛ 36¼	36⅛ 36¼	36¼ 36⅜	36¼ 36½	36¼ 36⅜	10,800
30½ Apr 24	37 Nov 21	33¼ Sep 21	39⅝ Aug 17	Briggs & Stratton No par	*37⅝ 38¼	*37⅞ 38¼	38¼ 38½	38½ 38½	38¼ 38½	600
x23¾ Nov 10	35⅜ Feb 4	17½ Sep 21	26⅝ Jan 20	Bristol-Myers Co common 2.50	19½ 19¾	19¾ 20½	20½ 21	20½ 20⅞	20¾ 21⅛	7,300
95 Jan 9	103¾ Jun 4	91 May 28	99⅜ Feb 9	3¾% preferred 100	*94 96	*94 96	*94½ 96½	*94½ 96½	*94½ 96½	---
24½ Oct 21	27½ Jun 5	22½ Jun 15	27¼ Jan 29	Brooklyn Union Gas com No par	26½ 26⅝	26⅜ 26⅝	26 26⅜	26¼ 26⅜	26¼ 26⅜	5,900
x50 Jan 3	54¾ May 29	45½ Jun 9	54¼ Dec 21	5% cum conv preferred 40	52½ 52½	52 52½	52 52	52¾ 52¾	52½ 52½	2,900
11½ Oct 31	12⅝ Feb 14	11⅝ Sep 25	13⅜ July 20	Brown & Bigelow 1	12⅛ 12⅜	12⅛ 12⅜	12¼ 12¼	12⅛ 12⅜	12¼ 12⅜	2,700
51½ Jun 20	63½ Dec 3	59½ July 14	66½ Jan 5	Brown Shoe Co Inc 15	61 61	60½ 60½	61¼ 61¼	*60½ 61½	*60½ 61	300
17 Oct 23	20⅝ May 26	13¼ Nov 4	22½ Mar 17	Brunswick-Balke-Collender No par	13¾ 13¾	13¾ 14	*13¾ 14⅜	*13⅝ 14¼	*13⅝ 14	500
22½ Oct 16	27⅝ July 24	20¼ Sep 14	28⅝ May 20	Bucyrus-Erie Co 5	22¼ 22¾	23 23¼	23⅛ 23⅝	23⅛ 23½	22¾ 23¼	5,500
13⅛ Sep 15	15⅞ Dec 12	10¾ Sep 15	16¾ Mar 25	Budd (The) Co common No par	11¼ 11⅝	11⅝ 12⅛	12 12¼	11⅞ 12⅛	11⅞ 12	13,500
76½ Jan 7	81½ May 29	72½ Dec 3	83¼ Feb 6	$5 preferred No par	*73 74½	*73 74½	74 74¼	*73¾ 74¾	74 74	300
41 Feb 26	50 Aug 4	46 Sep 15	59 Dec 18	Buffalo Forge Co 1	57½ 58	57½ 57½	*57¼ 58	57¼ 57¼	*56¾ 57¾	600
16¾ Dec 16	20 Dec 1	17½ Jan 2	31⅞ Nov 16	Bullard Co new 10	26¾ 27¼	26¾ 28¼	27⅝ 28½	27⅜ 27⅞	26⅛ 27¼	13,100
36⅛ May 7	40¾ Feb 14	35¾ Jun 22	43¼ Mar 2	Bulova Watch Co Inc 5	*37½ 38½	38½ 38½	*38 38½	38¾ 38¾	*38¼ 39	200
14⅝ Nov 7	19¾ Jan 3	10¼ Dec 29	17 Jan 2	Burlington Mills Corp common 1	10⅞ 11¼	11⅛ 11¼	10⅞ 11⅛	10¾ 11	10¾ 10⅞	22,300
84½ Jan 8	92¾ Apr 14	74 Jun 10	91½ Jan 7	4% preferred 100	83 83	83 83	*82 84	*82 84	82¼ 82¼	60
76 Jan 25	84 Apr 18	67 Jun 10	78 Jan 30	3½% preferred 100	*68¼ 73	*68¼ 73	*68¼ 73	*68¼ 73	*68¼ 73	---
16 Dec 22	18½ Jan 7	13½ Sep 14	17⅝ Feb 3	Burroughs Corp 5	15¼ 15¾	15¾ 16⅛	16 16⅜	16¼ 16⅝	16¼ 16⅝	21,700
12 Jan 2	14¾ Dec 31	11 Oct 6	15 Mar 9	Bush Terminal Co 1	*11⅞ 12½	*11¾ 12¼	12¼ 12¼	*12 12½	12 12¼	400
118 Apr 26	129 July 8	116 Dec 16	146 Dec 3	Bush Terminal Bldg 7% pfd 100	*117½ 120	119 119	*119 121	*119 121	*119 121	10
33 Apr 28	39¾ Sep 2	35 Jan 9	40 July 15	5% conv prior preferred 50	*38¾ 40	*38¾ 40	*38¾ 40	38¼ 38¾	*38½ 39	50
11⅞ May 1	14½ Dec 31	11¼ Sep 30	15⅞ Feb 16	Butler Bros common 15	11⅜ 11¾	11⅜ 11⅜	11½ 11½	11¾ 11¾	11½ 11¾	2,100
78¼ Jan 12	83½ Dec 4	79 Aug 28	86 Mar 16	4½% preferred 100	*80 81	*80 81	*80 81	*80 81	*80 81	---
8¼ Nov 13	14⅞ Jan 17	5⅝ Sep 15	12⅜ Feb 26	Butte Copper & Zinc 5	7⅜ 7½	7½ 7¾	7⅞ 8	8 8	8 8⅛	4,700
19⅞ Oct 28	26 Jan 3	16½ Dec 29	27⅜ Mar 20	Byers Co (A M) common No par	17¼ 17¼	*17¾ 18⅛	17½ 17¾	17¼ 17¼	17¼ 17½	1,400
104¼ Apr 14	108½ Jan 4	102¼ Oct 30	109½ Mar 10	7% participating preferred 100	103½ 104	103½ 104	*103½ 104½	104 104	105 105	160
19¾ Nov 12	25¼ Apr 4	16¼ Sep 15	24⅛ Mar 12	Byron Jackson Co 10	*16¾ 17	16¾ 17	17 17⅛	17⅜ 17⅜	17⅜ 17⅜	600
				C						
24½ May 16	29 Jan 2	20⅝ Oct 7	27⅝ Jan 2	California Packing Corp 5	22 22½	22¼ 22⅜	22¼ 22¼	22⅛ 22½	22¼ 22¼	3,500
1¾ Oct 28	3⅞ Jan 22	1⅛ Dec 28	3¼ Mar 2	Callahan Zinc-Lead 1	1⅜ 1⅜	1½ 1⅝	1⅝ 1⅝	1½ 1⅝	1½ 1⅝	6,300
7½ Apr 30	10⅛ Jan 17	6¼ Sep 15	9¾ Mar 2	Calumet & Hecla Inc 5	7⅜ 7¾	7⅝ 7¾	7⅝ 7¾	7⅜ 7¾	7⅜ 7½	8,000
22⅛ Jan 2	26 Dec 12	20¼ Sep 24	27¾ Jan 29	Campbell W & C Foundry No par	20½ 20½	20⅞ 21½	21½ 21½	*21 21½	*21 21½	1,400
9 July 17	11⅜ Jan 7	10 Sep 15	13⅜ Mar 3	Canada Dry Ginger Ale com 1.65½	12½ 12⅝	12⅝ 12¾	12⅝ 12¾	12½ 12¾	12⅜ 12½	10,800
89 Dec 4	95 Jan 14	86¼ Oct 7	102 Jan 30	$4.25 conv preferred No par	*90½ 91¾	*90½ 91¾	90½ 90½	*90¼ 90½	90½ 90½	200
43½ Jan 19	51 Sep 5	46¾ Jan 22	54½ Nov 27	Canada Southern Ry Co 100	*52½ 55	*52½ 55	*52½ 55	*52½ 55	*52½ 54¾	---
x16½ May 26	20 Jan 11	17⅜ Apr 24	22 Dec 24	Canadian Breweries Ltd No par	*21⅞ 22⅝	22⅛ 22⅛	*22⅛ 22⅝	22⅜ 22⅜	*21⅞ 22⅝	200
31⅜ Nov 17	40¾ Mar 31	21 Dec 29	34 Jan 5	Canadian Pacific Ry 25	21⅜ 22¼	22⅛ 22½	22⅜ 22⅝	22⅜ 23⅛	22⅝ 22⅞	28,000
x46¼ Nov 25	56 Apr 3	43¼ Dec 16	54 Jan 5	Cannon Mills No par	44¾ 44¾	45 45¾	*46 46¼	*46 46¼	46 46	500
9⅞ Oct 15	16¾ Jan 31	8½ Dec 29	13½ Jan 29	Capital Airlines Inc 1	8⅝ 9	9⅛ 9¼	9⅛ 9⅜	9¼ 9⅜	9⅛ 9¼	5,000
-- ------	-- ------	23⅜ Sep 14	30 May 27	Carborundum (The) Co 5	28⅝ 29¼	28½ 29⅛	28¾ 28⅞	28½ 29	28½ 28½	6,500
16⅜ Oct 9	18⅞ Jan 30	16⅝ Sep 14	19½ May 25	Carey (Philip) Mfg Co 10	*17⅛ 17½	17¼ 17½	17⅜ 17⅜	17⅜ 17½	17¼ 17⅜	1,900

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	LOW AND HIGH SALE PRICES Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Sales for the Week Shares
104⅜ Jan 9	116 Aug 5	103¼ July 20	113½ Mar 19	Carolina Clinchfield & Ohio Ry 100	*107¾ 108¾	107 107	*107 108	*107⅛ 108⅛	*107⅛ 108⅛	10
34 Feb 20	41½ Dec 10	34½ Jan 10	45 Dec 9	Carolina Power & Light No par	41½ 41¾	x41 41½	40¾ 41	41¼ 41¼	41⅜ 41⅜	3,100
39¼ Oct 30	53¼ Jan 28	39⅛ Sep 14	49 Jan 16	Carpenter Steel Co 5	*40 40½	40½ 42¼	*42¼ 43	42½ 43½	*42½ 42⅞	700
21⅜ Jan 23	36⅜ Dec 4	34½ Jan 2	48⅞ Dec 14	Carrier Corp common 10	46¾ 47⅜	47⅜ 48½	48⅞ 50¼	49¼ 50⅛	49⅛ 49½	23,600
10⅞ Feb 20	14¾ Dec 3	12⅛ Sep 24	14⅜ Mar 27	Carriers & General Corp 1	*12⅞ 13⅛	13¼ 13¼	13¼ 13⅜	13 13¼	13 13	1,600
22 Oct 21	30⅛ Apr 18	14½ Sep 16	25 Jan 5	Case (J I) Co common 12.50	15 15⅜	15½ 15¾	15⅝ 15⅞	15¾ 16⅛	15⅞ 16	13,200
142 Nov 3	154½ Aug 21	111¼ Dec 24	143 Jan 9	7% preferred 100	113 113	113¾ 113¾	115 115	117 119	119 120	430
47¼ Jan 2	66 Dec 31	45½ Sep 21	65¾ Jan 2	Caterpillar Tractor common 10	48¼ 49	49¼ 50½	49¾ 50	50 50	48½ 49⅝	4,800
99½ Jan 3	104¾ Aug 7	96½ Jun 23	105 Feb 24	Preferred 4.20% 100	*103 104¼	*103 104¼	*103 104¼	*103 104	*103 104	---
33⅜ Oct 30	51⅝ Jan 2	18¾ Dec 29	38⅜ Jan 6	Celanese Corp of Amer com No par	19½ 20¼	20⅜ 20¾	20⅜ 20¾	19¾ 20⅜	19½ 19¾	27,000
131¼ Dec 5	150½ Feb 26	104 Dec 24	133½ Jan 2	7% 2nd preferred 100	107½ 108½	*108½ 110	110 110½	*109 114	*109 114	40
94½ Nov 6	110¼ Jan 2	65¾ Dec 24	98 Jan 5	4½% conv preferred series A 100	67⅞ 69½	70 70⅝	70⅜ 71	69¾ 70½	69⅞ 70¼	6,300
15⅛ Oct 24	19½ Jan 2	15½ Sep 2	19¾ Mar 25	Celotex Corp common No par	16 16⅛	16¼ 16½	16¼ 16⅜	16⅜ 16⅞	16½ 16⅝	3,700
16 Oct 15	17⅛ Jan 28	15¾ Oct 30	16⅞ Mar 18	5% preferred 20	*15¾ 16	*15⅝ 16	*15⅞ 16	*15¾ 16	*15¾ 16	---
19⅛ July 30	20¾ Mar 12	19⅜ Feb 19	20⅞ July 27	Central Aguirre Sugar Co 5	20⅛ 20⅛	20⅜ 20⅜	20 20	*20 20¼	20⅛ 20⅛	700
6 Oct 23	9¼ Feb 14	4⅝ Sep 15	7¾ Feb 26	Central Foundry Co 1	4⅞ 4⅞	5 5¼	5⅜ 5½	5¼ 5⅜	5¼ 5⅜	3,800
17⅝ Jan 7	35½ Dec 8	26⅞ Dec 31	40½ Jan 22	Central of Georgia Ry No par	27¼ 27¼	28 28¼	28¾ 29	29½ 30¾	31 32	14,600
47¾ Jan 17	68½ Dec 8	59¼ Sep 15	73½ Jan 30	5% preferred series B 100	*66¼ 67¾	67¾ 67¾	68 68	68¾ 69¼	70 70¾	2,500
10½ Jan 29	13 Dec 22	11¼ July 14	13 Mar 27	Central Hudson Gas & Elec No par	12¼ 12½	12½ 12¾	x12⅝ 12⅝	12⅝ 12⅝	12½ 12⅝	4,000
36 Apr 24	40⅜ Aug 18	35⅜ Jun 16	42¼ Mar 25	Central Illinois Light common *	*38½ 39	39 39¼	39 39½	38¾ 38¾	38¼ 38½	900
104 Jan 8	110½ Oct 2	97 Jun 12	110 Jan 6	4½% preferred 100	*105¼ 107	*105 107	*105 107	106 106	*105½ 106½	10
19⅛ Oct 29	21⅜ Nov 25	17¾ Jun 24	20⅞ Mar 2	Central Illinois Public Service 10	19⅞ 20	19⅞ 20⅛	20⅛ 20⅛	20 20⅛	19¾ 20	6,100
15¼ Feb 5	24¾ Oct 9	14½ Sep 14	28½ Feb 24	Central RR Co of N J class A 50	*15½ 16	*15¾ 16	*15½ 16¼	15⅞ 16	*15½ 16	200
15 Feb 20	24¾ Oct 9	14¼ Sep 14	28⅝ Feb 25	Class B 50	15½ 15½	*15½ 16	*15½ 16	15½ 15½	*15½ 16	200
16½ Apr 17	20¾ Dec 1	18½ Jun 10	23⅞ Dec 10	Central & South West Corp 5	23¼ 23½	23⅜ 23½	23⅛ 23⅜	23¼ 23½	23¼ 23⅜	10,700
15¼ Dec 31	21 Feb 6	10⅛ Dec 30	17½ Mar 16	Central Violeta Sugar Co 9.50	10½ 10½	*10¼ 10⅝	*10½ 10⅝	10⅝ 10⅝	10½ 10½	300
8 Apr 3	10 Jan 29	6⅜ Dec 16	9⅝ Mar 12	Century Ribbon Mills No par	*6½ 7	*6⅝ 7	*6⅝ 7	*6⅝ 7	*6⅝ 7	---
x34 Dec 9	58¾ Feb 8	19⅜ Oct 13	38⅜ Jan 5	Cerro de Pasco Corp 5	20¼ 20½	20⅝ 21⅜	21⅛ 21½	20¾ 21¼	21 21¼	4,700
13⅜ Oct 23	16⅞ Apr 1	11½ Sep 14	15⅝ Mar 20	Certain-Teed Products Corp 1	12⅜ 12¾	12⅝ 12¾	12⅝ 12⅞	12¾ 12⅞	12⅝ 12⅞	13,400
33⅛ Oct 28	42 Feb 8	30 Sep 15	37 Feb 3	Chain Belt Co 10	33½ 34	33½ 33½	*33½ 33¾	33¾ 33¾	*33⅞ 34	800
				Champion Paper & Fibre Co—						
22¼ May 1	30 July 24	26½ Jun 16	34½ Dec 3	Common *	*33½ 34	33¾ 33¾	33⅞ 33⅞	*33⅞ 34	33¾ 33⅞	1,200
98 Jan 18	105½ Oct 21	92¼ Jun 22	103½ Jan 30	$4.50 preferred No par	100 100¼	98½ 98½	100 100½	*100 100½	100 100½	160
5⅜ Oct 23	8¾ Jan 17	4⅝ Sep 15	7½ Mar 27	Checker Cab Manufacturing 1.25	*5 5⅛	5⅛ 5⅛	5¼ 5⅜	5⅜ 5½	5¼ 5¼	3,000
28 May 17	34½ Jan 26	25¼ Dec 31	31½ Feb 4	Chesapeake Corp of Virginia 5	*25⅛ 25¾	25¾ 25¾	*25⅞ 26½	*25⅞ 26½	*26 26½	100
33½ Jan 2	39⅜ Dec 10	32¾ Sep 15	41⅜ Feb 2	Chesapeake & Ohio Ry common 25	33⅛ 33½	33⅝ 34¼	34⅜ 34⅞	34⅝ 34⅞	34⅜ 34¾	16,100
81½ Jan 4	88 Dec 23	80 Jun 3	85½ Oct 27	3½% convertible preferred 100	*84 86	*84 86	*84 85¾	*84 85¾	*84 85¾	---
16⅛ Feb 20	23⅜ Dec 23	12 Sep 15	23¼ Mar 13	Chicago & East Ill RR com No par	14 14	14¼ 14¼	14½ 16¼	16 16½	15¾ 15⅞	3,500
22⅛ July 22	27 Jun 20	21 Aug 31	26½ Mar 17	Class A 40	23¾ 24¼	24⅛ 24¼	*23¾ 24	24½ 25	24¾ 25⅛	4,500
15¼ Feb 20	21½ July 7	17¼ Jun 16	21⅜ Mar 24	Chicago Corp (The) 1	18¾ 19	x18½ 18⅝	18⅝ 18¾	18⅝ 19⅛	19 19¼	12,500
18¼ Feb 20	28½ Dec 12	17 Oct 7	26¾ Jan 5	Chicago Great Western Ry com 50	18½ 18⅞	19⅜ 19⅜	19¼ 19¼	*18⅞ 19½	*18¾ 19½	600
28½ Apr 17	34½ Dec 1	27⅛ Oct 6	34⅞ Jan 21	5% preferred 50	27⅛ 28	28¼ 28⅞	28½ 28½	28¾ 28¾	28 28½	2,400
12¼ Mar 1	18½ Dec 17	12 Sep 14	18 Jan 6	Chicago Ind & Louisville Ry cl A 25	14¾ 14¾	14¾ 15	14⅞ 15	14⅞ 14⅞	14¾ 14¾	1,400
7 Oct 28	10½ Dec 18	5½ Dec 31	10 Jan 6	Class B No par	5⅞ 5⅞	6 6¼	6⅛ 6⅛	*6⅛ 6¼	6 6⅛	700
18¼ Oct 15	24 Mar 19	10 Dec 29	22⅜ Jan 13	Chic Milw St Paul & Pac No par	10⅜ 10⅞	10⅞ 11¼	11⅛ 11¼	10⅞ 11¼	10¾ 10⅞	16,600
x39¼ Feb 27	51¼ Dec 23	40¼ Sep 15	51¼ Jan 2	5% series A noncum pfd 100	44 44¼	44¼ 44⅞	45 45¾	45⅜ 45¾	45⅛ 45½	6,300
15 Jan 16	20⅜ Apr 26	10⅛ Dec 30	21½ May 21	Chic & North Western com No par	10¾ 10¾	10⅞ 11¼	11 11¼	10¾ 11⅛	10⅝ 10⅞	5,900
32⅝ Feb 20	42½ Dec 30	30½ Dec 30	44⅛ Aug 6	5% preferred series A 100	31½ 31½	32 32⅝	31⅝ 32⅜	31⅜ 31⅜	31 31⅜	2,700
45¼ Apr 24	56½ July 23	41⅞ Oct 6	62¾ Mar 19	Chicago Pneumatic Tool com No par	45¾ 46½	47 48	48 48	47½ 47½	46¾ 46⅞	2,600
61½ Apr 28	75 July 25	59 Aug 31	82½ Mar 19	$3 convertible preference No par	*60 63	63 63	*62⅛ 65	*62⅝ 63¾	*61¼ 65	100
49¼ Jan 9	72⅛ Dec 23	59 Oct 6	76⅞ May 27	Chicago Rock Isl & Pac RR No par	62⅝ 63½	63⅞ 64¾	*64½ 64¾	64 64⅝	63 63¾	6,100
81¾ Jan 11	95 Nov 3	89⅞ Jun 25	95 Jan 12	5% conv preferred series A 100	92 92½	93¼ 94	93 93	*92⅛ 93	93 93	500
8½ Sep 18	12⅛ Feb 6	7⅝ Oct 13	9¾ Jan 7	Chicago Yellow Cab No par	*8⅛ 8¾	*8⅛ 8¾	*8⅛ 8¾	*8⅛ 8¾	*8⅛ 8¾	---
13 Oct 27	18 Jan 8	10⅜ Sep 22	14⅜ Feb 11	Chickasha Cotton Oil 10	*11⅜ 11⅞	11⅞ 11⅞	*11¾ 12	*11¾ 12	12 12	200
2¾ Oct 30	4⅛ Mar 12	1¾ Dec 18	3¾ Feb 10	Childs Co common 1	1⅞ 1⅞	2 2	*2 2⅛	*2 2⅛	*2 2⅛	400
10 Nov 14	13 Mar 12	6⅛ Oct 13	13¼ Feb 13	5% convertible preferred 25	*7 7⅜	7½ 7⅝	7⅝ 7⅝	7⅝ 7⅝	*7½ 8	900
29½ Nov 5	48¾ Jan 25	22 Dec 29	39 Jan 5	Chile Copper Co 25	*22½ 24	*22½ 24	24 24	*24 25	*24 25	10
68½ Feb 27	98 Dec 30	58¾ Dec 29	96¼ Jan 2	Chrysler Corp 25	60¼ 61¼	61⅝ 63	62¼ 62¾	60½ 62⅜	60⅛ 60½	56,100
				Cincinnati Gas & Electric—						
-- ------	-- ------	17½ Jun 19	22½ Dec 7	Common *	21¾ 21⅞	21¾ 21⅞	21⅞ 22	22 22	21⅞ 22	4,500
94¼ Jan 2	103 Dec 2	91½ Jun 25	102 Jan 2	4% preferred 100	97½ 97½	97⅝ 98½	98½ 98½	98 98⅜	98¼ 98¼	380
31¼ Jun 4	37¼ Dec 4	35⅜ Jan 22	55 Dec 4	Cincinnati Milling Machine Co 10	50½ 50½	50 50⅜	49½ 50	48½ 49½	48¼ 48¼	2,300
-- ------	-- ------	24⅝ Jun 16	30¾ Dec 2	C I T Financial Corp No par	29⅛ 29¾	29⅜ 29½	29⅜ 29⅝	29⅛ 29½	28¾ 29⅛	15,100
89⅛ Oct 22	114 Jan 28	70⅞ Oct 6	95⅜ Jan 2	Cities Service Co 10	78 79⅜	79⅝ 81⅞	80⅞ 81⅞	79⅜ 81¼	78¾ 79¾	14,000
9 Jan 8	14¼ Dec 30	9¼ Sep 15	14⅞ Jan 9	City Investing Co common 5	*9⅞ 10¼	9⅞ 9⅞	9⅞ 9⅞	9⅞ 10⅛	*10 10⅛	500
92 Jan 21	102 Oct 14	95 Jun 10	102 Jan 12	5½% preferred 100	*100 104	*100 104	*100 104	*100 104	*100 104	---
28⅞ Jan 4	33⅜ July 1	26¼ Dec 15	33⅞ Mar 5	City Products Corp No par	27¼ 27⅝	27¼ 28	28 28¼	28¼ 28⅜	28¼ 28¼	3,200
14⅝ May 12	18 July 2	14⅞ Dec 28	17 Aug 3	City Stores Co common 5	15 15⅜	15½ 15½	15½ 15½	15½ 15½	*15¼ 15½	1,000
79¼ Nov 7	90 Sep 10	72¾ Dec 28	83¼ Feb 9	4¼% convertible preferred 100	75 75	75 75	*75 75¾	*75 75½	75 75	70
40¾ Dec 12	48½ Dec 22	31 Oct 5	44¾ Jan 6	Clark Equipment Co new 20	33¼ 33⅜	33⅜ 34½	34 34½	34½ 34⅝	34¼ 34¼	3,300
140 Feb 7	155 Apr 4	152 Mar 24	172 Nov 30	C C C & St Louis Ry Co com 100	*168 180	*170 180	*168 180	*168 180	*165 180	---
74½ Jan 5	80 Dec 29	80 Feb 10	90 July 14	5% noncumulative preferred 100	*84⅛ 90	*84⅛ 90	*84⅛ 90	*84⅛ 90	*84 90	---
48¾ Feb 21	56⅜ Sep 9	47½ Jun 16	54¼ Nov 24	Cleve Elec Illuminating com No par	53½ 53⅞	54 54½	54¼ 54⅜	54⅛ 54⅜	54⅛ 54½	4,700
105¾ Mar 12	110 Apr 4	100 Jun 12	109½ Jan 19	$4.50 preferred No par	107¼ 108	107 108	107 108	*107½ 108	*107½ 108½	570
65½ Jan 14	75 Dec 29	70¾ Dec 15	75 Mar 23	Cleveland & Pitts RR 7% gtd 50	70¾ 70¾	*70¾ 71¼	*70¾ 71¼	70¾ 70¾	*70¾ 71½	30
37½ Jan 26	44 Sep 3	41 Sep 21	44⅜ Mar 19	Special guaranteed 4% stock 50	*42 42½	*42 42½	42 42	42½ 42½	*42 44	50
-- ------	-- ------	18 Sep 16	25⅝ Apr 15	Clevite Corporation 1	18¾ 19⅜	19 19⅛	18⅞ 19⅛	19 19¼	19¼ 19½	4,000
29⅜ May 1	39¼ Dec 9	33⅛ Sep 11	43⅛ Mar 20	Climax Molybdenum No par	37⅛ 37¾	38 38½	37¾ 38¼	37 37½	37 37¾	7,300
18¼ Mar 18	25⅛ Jan 2	22¾ Jan 19	29¼ Oct 9	Clinton Foods Inc common 1	29 29¼	28⅞ 29	28 28⅝	27⅞ 28¼	27¾ 28⅛	8,500
81½ Apr 3	91 Jan 18	89⅜ Jun 12	97¾ Nov 25	4½% cum conv preferred 100	96¼ 96¾	*96 97	*95¾ 97	96 96	96½ 97½	200
3⅝ Oct 24	6¾ Jan 2	2 Sep 14	5 Feb 4	Clopay Corp 1	*2¼ 2⅜	2⅜ 2⅜	2½ 2½	2⅝ 2⅝	2⅝ 2⅝	800
24½ Oct 22	32¼ Jan 4	28¼ Apr 6	34⅝ Dec 21	Cluett Peabody & Co com No par	34 34⅛	34¼ 34¾	34¼ 34¾	34¼ 34¾	34⅛ 34½	4,200
130½ Jan 3	136½ Aug 5	128¼ Sep 3	136 July 24	7% preferred 100	*132¾ 133½	133½ 133½	*132 134	*132¼ 134	*132½ 134	10
75 Dec 3	88 Feb 4	78 Jan 2	89 Dec 29	4% cumulative 2nd preferred 100	89½ 89½	89⅝ 89⅝	89 89	*88½ 89½	*88½ 90	700
102 Jan 7	117¾ Jun 13	107 Oct 9	125¼ Feb 20	Coca-Cola Co (The) No par	111¾ 114½	115½ 117	117 118½	116 117¼	116¼ 117	4,200
-- ------	-- ------	874 Jan 7	892 Dec 17	Coca-Cola Internat'l Corp No par	*850 --	*850 --	*880 --	*880 --	*880 --	---
40⅞ Jun 23	47½ Dec 24	38⅝ Dec 23	47½ Jan 2	Colgate-Palmolive Co com No Par	39⅛ 39½	39⅜ 39¾	39 39⅜	38¾ 39¼	39 39½	3,500
87 Jan 2	95 Apr 9	80 Jun 8	90 Nov 5	$3.50 preferred No par	86¾ 86¾	*86¾ 88	88 88½	*87¾ 88¾	*87¾ 88¾	40
17¾ Oct 15	22⅞ July 2	13 Dec 31	24¾ Feb 27	Collins & Aikman Corp No par	13½ 13⅝	13¾ 14⅜	14½ 14⅝	14⅛ 14½	*14 14¼	5,900
17 Oct 16	22⅜ Feb 7	14½ Sep 14	20⅜ Mar 17	Colorado Fuel & Iron No par	16¼ 16⅞	16⅝ 17⅛	16½ 16¾	16½ 16⅞	16½ 16⅝	7,600
41 Jan 18	59½ Mar 27	43 Dec 23	66⅛ Mar 24	Colorado & Southern Ry com 100	44 44	*43½ 45½	45½ 46¼	46¼ 46¼	*44½ 46	120
39 Jan 8	60 Dec 12	49 Dec 22	67 Mar 24	4% noncumulative 1st pfd 100	*52½ 53	53 53	*52 53½	*52 53½	52 52¼	40
38 Jan 2	59 Nov 28	47 Sep 1	65½ Mar 24	4% noncumulative 2nd pfd 100	50 51	*50 52	*50 52	*50 52	*50 52	20
33 Jun 3	40¼ Feb 1	38¼ Jan 8	50½ Dec 2	Columbia Broadcasting Sys cl A 2.50	48 48	48⅛ 48⅜	48¼ 48½	48¼ 48¼	47½ 47⅞	2,000
32¼ Jun 4	39¾ Feb 1	38½ Jan 9	50½ Dec 2	Class B 2.50	48 48	48¼ 48¼	48½ 48¾	48½ 48½	48¼ 48½	1,700
13¼ Oct 29	16⅜ Jan 11	12½ Dec 7	15 Jan 5	Columbia Gas System Inc No par	12⅝ 12⅞	12¾ 13	12¾ 12⅞	12¾ 12⅞	12¾ 13	43,700
10⅞ Dec 5	13½ Jan 15	11⅝ Jan 29	22¼ Dec 24	Columbia Pictures common No par	20⅛ 20½	20⅜ 20½	20⅜ 20½	20¼ 20⅜	19⅞ 20	5,200
56½ Jun 11	63 Nov 26	59½ Mar 6	69½ Dec 15	$4.25 cumulative preferred No par	68½ 69	69 69	69¼ 69¼	69½ 70	69¼ 69½	670
42⅞ Jan 3	61½ Apr 4	37 Sep 15	51¾ Mar 17	Columbian Carbon Co No par	42 42¼	42 43	42¼ 43	42⅝ 42¾	42⅜ 42⅜	2,300
20½ Jan 2	27¼ Aug 13	23¼ July 2	27¾ Dec 29	Columbus & Southern Ohio Elec 5	27 27⅜	27¼ 27¼	26⅞ 27⅛	26⅝ 26⅞	26½ 26⅝	4,400
37 Nov 14	44⅜ Jan 30	38½ Sep 11	48½ Dec 8	Combustion Engineering Inc No par	45¼ 45½	45 45¼	45 45	45 45⅜	45¼ 45¼	1,900
34⅛ Oct 20	38¾ Aug 7	31 Sep 18	38⅜ Jan 6	Commercial Credit Co 10	35¼ 35½	35½ 35¾	35½ 35⅝	35⅛ 35½	35⅛ 35⅜	4,100
17⅜ Oct 27	35⅛ Jan 11	16 Sep 15	22¼ Jan 2	Commercial Solvents No par	16⅞ 17⅜	17¼ 17⅜	17⅜ 17½	17 17¼	16⅞ 17⅛	6,700
30¼ Jan 2	34⅝ Dec 31	32⅛ Jun 17	37½ Dec 2	Commonwealth Edison Co com 25	36⅞ 37⅛	37 37¼	37⅛ 37¼	37 37¼	37⅛ 37½	9,300
32⅜ Jan 14	34¾ Dec 31	32⅛ Jun 17	37⅜ Dec 7	$1.32 convertible preferred 25	36⅝ 36¾	37 37	37 37⅛	37 37⅛	37⅛ 37⅛	3,800
35⅛ Dec 26	35¾ Dec 31	32½ Jun 17	37⅝ Mar 16	$1.40 conv preferred 25	36¾ 36⅞	37 37	37⅛ 37¼	37⅜ 37⅜	37⅜ 37½	2,800
6⅞ Dec 10	10⅜ Feb 18	5⅝ Dec 29	8 Mar 3	Conde Nast Publishing Co No par	6 6	6 6	6 6	6⅛ 6⅛	6⅛ 6¼	1,500
23⅜ Oct 28	28⅝ Jan 2	21¼ Dec 29	27¼ Jan 27	Cone Mills Corp 10	21¼ 21⅝	22 22	21⅞ 22⅛	22 22	21¾ 22	7,600
21½ Apr 19	25 July 2	20⅜ Oct 28	24½ Jan 15	Congoleum-Nairn Inc No par	21½ 21⅞	21⅞ 22½	22⅛ 22½	22⅜ 22½	22¼ 22½	4,000
				Consolidated Cigar Corp—						
-- ------	-- ------	18 Dec 30	20¼ Dec 31	Ex stock distribution	20½ 22⅝	22⅜ 22⅝	21⅞ 22⅝	21⅛ 21⅜	20¾ 21¼	3,600
7½ May 1	12⅜ Jan 25	6¼ Sep 14	11 Feb 25	Consolidated Coppermines Corp 5	7⅜ 7⅝	7⅝ 7¾	7¾ 8⅛	8 8⅛	7¾ 7⅞	9,000
32¾ July 18	39⅛ Nov 19	34¾ Jun 10	42⅜ Dec 11	Consol Edison of N Y com No par	40⅞ 41½	41½ 42	41⅞ 42¼	41⅞ 42⅛	41⅞ 42¼	16,000
x106¼ Jan 2	109¼ Mar 27	103¼ Jun 2	109½ Jan 5	$5 preferred No par	108½ 108½	*107¾ 108¾	*107¾ 108½	108 108	108⅛ 108⅛	400
				Consolidated Gas Elec Light &						
25¼ Oct 23	27⅞ Dec 31	23¾ Jun 10	28 Jan 5	Power Co of Balt com No par	26⅞ 27	26⅞ 27	26¾ 26⅞	26¾ 26⅞	26⅝ 26⅞	6,900
106 Feb 27	113 Nov 25	100 Jun 15	110½ Jan 7	Preferred 4½% series B 100	107½ 107½	*107 108	107½ 107½	107 107	107 107	170
97¼ Jan 19	105¼ July 15	91 Jun 10	102 Mar 26	Preferred 4% series C 100	*98 100	*98 100	*98 100	98 98	*98 99½	60
13 Apr 22	16⅝ Jan 18	12½ Dec 16	16¾ Apr 24	Consolidated Grocers Corp 1.33⅓	12¾ 12⅞	12¾ 13	13⅛ 13⅛	13 13⅛	*13 13⅛	2,000
10½ Aug 13	11½ Jan 23	11 Jan 5	13½ Apr 27	Consolidated Laundries Corp 5	*12¾ 13	*12¾ 13	*12⅞ 13	*12⅞ 13	12⅞ 13	600
52⅞ Oct 16	64½ Feb 4	48½ Jun 16	58 Jan 2	Consolidated Natural Gas 15	54⅛ 55½	54¾ 55⅛	54½ 54½	54 54¾	54⅛ 54¾	5,100
27¾ Sep 8	39⅛ Dec 12	17 Sep 14	38½ Jan 5	Consol RR of Cuba 6% pfd 100	*17⅝ 18½	*17¾ 18½	*17¾ 18½	18½ 19¾	*19⅛ 20½	300
9½ Oct 15	11 Apr 1	5¼ Dec 23	10¼ Jan 6	Consolidated Retail Stores Inc 1	5⅜ 5½	*5⅝ 5⅞	6 6	6 6	6 6⅛	1,400
9 Mar 24	12⅛ Jan 14	8 Dec 29	10¼ Jan 6	Consolidated Textile Co Inc 10c	8 8⅛	8 8⅛	*8⅛ 8¼	8⅛ 8¼	*8 8⅛	2,000
16½ Apr 15	20⅞ Dec 23	15⅛ Sep 15	22¾ Feb 3	Consolidated Vultee Aircraft 1	17⅝ 18⅛	17⅝ 18⅛	17¾ 18⅛	17⅝ 18⅛	17¾ 18	17,300
34⅛ Jan 2	38⅜ Dec 12	35⅛ Apr 23	40¾ Nov 2	Consumers Power Co com No par	39¾ 39⅞	39⅝ 39⅞	39⅝ 40	39½ 39¾	38⅞ 39¼	11,200
-- ------	-- ------	-- ------	-- ------	Common rights	-- --	-- --	-- --	-- --	3/16 ¼	130,500
102 Jan 2	110 May 16	99 Jun 19	109⅜ Jan 8	$4.50 preferred No par	106 106½	105¾ 106¼	106 106½	*106½ 108	107½ 107½	410
102½ Jan 3	109¾ Nov 26	99⅝ Jun 18	108⅜ Feb 5	$4.52 preferred No par	106¼ 106¼	*106¼ 107	106¼ 106¼	*106 106¾	*106¼ 106¾	30
31⅞ May 2	43⅞ Dec 31	36 Jun 17	45 Jan 30	Container Corp of America com 10	43½ 43¾	43¼ 43⅜	42¾ 43⅜	42⅜ 42¾	42¾ 42⅞	3,400
99 Jan 17	103½ Feb 8	93 Jun 23	102⅝ Feb 11	4% preferred 100	101½ 101½	101½ 101½	*101½ 103	101½ 101½	101¾ 101¾	220
16⅜ Jun 12	19¾ Dec 4	18⅝ Jan 2	25⅛ May 21	Continental Baking Co com No par	20¾ 21	21⅛ 21¼	21¼ 21¾	21⅜ 21½	21¼ 21¼	2,500
89¼ Dec 18	96 Feb 7	89⅝ Sep 23	95¾ Jan 4	$5.50 preferred No par	90½ 91	91 91½	91½ 91¾	91¾ 92¼	91¾ 91¾	330
41¾ Aug 19	48¼ Dec 31	45½ Jan 13	58¼ Nov 6	Continental Can Inc common 20	54½ 55	54⅞ 55¼	55¼ 55½	55⅛ 55⅝	55¾ 56	8,400
92 Jan 5	99 Jun 16	87 May 20	97⅜ Jan 8	$3.75 preferred No par	*94¾ 95⅜	*94¾ 95⅜	*94¾ 95⅜	*94¾ 96	*94¾ 95⅜	---
108½ Sep 16	117 Feb 8	112¼ Jan 16	133 Nov 6	$4.25 conv 2nd preferred No par	*125 130	*125 130	*126 130	*126¾ 130	*126¾ 130	---

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
7⅝ Nov 17	10½ Jan 21	7½ Sep 15	10⅝ Mar 17	Continental Cop & Steel Ind com	2	7⅞ 8	7⅞ 8	7⅞ 8	8⅛ 8⅛	8⅛ 8⅛	1,600
16¾ Feb 15	18¾ Jun 30	17½ Jun 11	20¾ Mar 17	5% convertible preferred	25	*18½ 19½	*18½ 19	*18½ 19⅛	*18½ 19⅛	*18⅛ 19	---
11 Nov 17	15¼ Feb 6	9⅜ Sep 16	13½ Mar 3	Continental Diamond Fibre	5	10¾ 10¾	10⅝ 10⅝	10½ 10¾	10⅝ 10¾	*10½ 11	600
68⅝ Apr 16	81½ Nov 26	67 Jun 16	82½ Jan 7	Continental Insurance	10	75½ 76	76¼ 77½	77 77½	76¾ 77¼	76½ 76⅞	2,800
7½ Apr 30	10¼ Nov 28	7⅛ Sep 14	11⅞ Mar 25	Continental Motors	1	7¾ 8	8 8⅛	8⅛ 8¼	8⅛ 8⅜	8⅛ 8¼	10,500
56½ Jan 2	75 Apr 3	48⅜ Oct 13	62¾ Jan 5	Continental Oil of Delaware	5	52 52¾	52¾ 53¼	53¼ 54	53½ 54⅛	52¾ 53⅞	11,200
19¼ Oct 28	25 Jan 30	15¼ Sep 15	22 Mar 18	Continental Steel Corp	14	15½ 15½	*15¾ 16¼	*15⅞ 16⅛	16 16	15⅞ 16¼	500
25½ Dec 18	31¾ Aug 13	19½ Sep 14	28⅛ Mar 6	Cooper-Bessemer Corp common	5	20 20	20⅜ 21	*20⅝ 21	21 21¼	*20½ 21½	900
18⅝ Oct 22	29¼ Jan 25	19⅜ Sep 21	26½ Jan 27	Copper Range Co	No par	22⅜ 23	23¼ 23¼	*23¼ 23¾	23 23	23 23	2,900
23¼ May 2	28⅛ Jan 2	19½ Sep 15	27¼ Feb 2	Copperweld Steel Co common	5	20⅛ 20¼	20⅝ 20¾	20⅝ 20¾	20⅞ 21¼	21¼ 21¼	1,700
44 Dec 12	51½ Jan 14	48½ Jan 6	52 Jan 28	Convertible pref 5% series	50	*48½ 49	*48½ 49	*48½ 49	*48½ 49	*48½ 49	---
-- ------	-- ------	43¾ Dec 30	55⅞ Jan 30	Preferred 6% series	50	*44 44⅝	*44½ 45¼	*44¾ 45	45 45½	*45 45¾	200
17⅛ Jun 10	22⅜ Mar 21	18⅛ Sep 15	26⅝ Mar 25	Cornell Dubilier Electric Corp	1	21½ 21½	21½ 21¾	21⅞ 22¼	21⅞ 21⅞	22⅛ 22¼	2,800
63 Oct 23	69⅞ Jan 9	58 Jun 18	68⅛ Jan 15	Corn Exchange Bank & Tr Co	20	62 62¾	62 62	61¾ 62½	61¼ 61¾	61 61¾	2,110
66½ Nov 5	87½ Jan 25	70 Apr 1	90½ Dec 21	Corning Glass Works common	5	89 89¼	88 89¼	88¾ 89¼	89 89⅜	88¼ 89	17,700
93 Jan 16	99½ Apr 22	93⅛ Sep 14	96¾ Jan 19	3½% preferred	100	*94¾ 96	*94¾ 96	*94¾ 96	*94¾ 96	95⅞ 95⅞	20
93 Jan 23	99⅝ Apr 23	93¼ Sep 15	98 Jun 25	Cum pfd 3½% series of 1947	100	*96¼ 97½	96½ 96½	96¼ 96¼	*96 97	*96 97	20
65⅝ Feb 1	73 Sep 25	67⅛ Feb 6	78 Nov 9	Corn Products Refining common	25	72¾ 73⅜	73½ 73⅝	73¾ 74¼	73¼ 74⅛	73½ 73⅝	4,700
166 Jan 10	178 Apr 15	161 Mar 31	176½ Dec 31	7% preferred	100	*175 176¼	174¼ 175	*174 175½	174¼ 175	175¼ 175¼	130
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3¾ Jun 12	4¾ Nov 26	3½ Sep 15	5 Jan 20	Coty Inc	1	3¾ 4	*3⅞ 4	3⅞ 3⅞	3¾ 3⅞	*3⅞ 4	1,100
1⅝ Oct 16	2⅛ Jan 3	1¼ Nov 30	2 Mar 3	Coty International Corp	1	1¼ 1⅜	1½ 1½	1⅜ 1⅜	1⅜ 1⅜	*1⅜ 1½	1,400
28⅝ Oct 30	38¼ Jan 25	25⅛ Sep 15	34⅛ Apr 2	Crane Co common	25	28½ 29	29⅜ 29⅜	29⅝ 29¾	29⅜ 30⅜	29¾ 30⅛	6,300
91½ Jan 9	97 May 22	87½ Jun 1	95 Jan 21	3¾% perferred	100	91¾ 91¾	*91⅝ 93⅜	*91⅝ 93	*91⅝ 92¾	*91⅝ 92¾	100
24¾ Jun 19	27 Dec 12	25¼ Jan 2	27⅜ Mar 12	Cream of Wheat Corp (The)	2	26⅝ 26⅞	*26¾ 27	27 27	27 27	26⅞ 26⅞	600
12⅜ Oct 22	19¾ Jan 28	10⅝ Dec 29	15¾ Mar 2	Crown Cork & Seal Common	2.50	11 11⅜	11¼ 11⅝	11½ 11¾	11½ 11⅝	11½ 11½	4,500
x32⅝ Nov 13	36⅞ Feb 5	28 Jun 10	34⅞ Jan 15	$2 preferred	No par	29¼ 29¾	*29¾ 30¼	29¾ 29¾	29¾ 30¼	30 30	800
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99¼ Jan 9	103½ Jun 13	91 May 18	103 Jan 16	$4.20 preferred	No par	101¼ 101¼	102½ 102½	101¼ 101¼	101¼ 101¼	101½ 101½	170
27 Oct 28	39⅜ Jan 30	20¾ Sep 15	33⅝ Jan 6	Crucible Steel of Amer common	25	22 22⅜	22½ 23	22⅞ 23	22¼ 22¾	22 22½	2,600
77½ Oct 23	92½ Jan 30	68¾ Sep 15	89 Mar 17	5% convertible preferred	100	72¼ 72¼	*72¼ 73½	*73 74¼	73 73	73 73	400
22 Mar 25	36¼ Dec 5	13½ Dec 24	36¼ Jan 5	Cuba RR 6% non-cum pfd	100	*14 15	14¼ 14¼	14¾ 15½	15¼ 15¼	15¼ 15¼	280
15¼ Sep 25	20⅞ Jan 18	11⅜ Dec 31	17 Jan 6	Cuban-American Sugar common	10	11⅜ 11⅝	11¾ 12¼	12⅜ 12⅞	12¾ 12⅞	12⅝ 12¾	5,600
129½ Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	7% preferred	100	*170 200	*170 200	*170 200	*170 200	*170 200	---
5⅜ Oct 28	7¾ Jan 2	5¼ Sep 15	8⅞ May 21	Cudahy Packing Co common	10	5½ 5⅝	5⅝ 5¾	5⅝ 5⅝	5⅝ 5¾	5⅝ 5¾	5,500
55 Dec 22	65¾ May 26	52 Nov 18	64 Mar 17	4½% preferred	100	*52½ 53½	*52¼ 53¾	*53 54	53¼ 53¼	*52¼ 54	100
9¾ Aug 27	12¾ Jan 16	6⅞ Sep 21	12⅛ Mar 19	Cuneo Press Inc	5	9¾ 9¾	9¾ 9⅞	9⅞ 9⅞	9¾ 9⅞	9¾ 9⅞	2,100
26½ Apr 24	32 Dec 12	27 Sep 21	34½ Jan 29	Cunningham Drug Stores Inc	2.50	*27¾ 29½	*28 29½	*28 29½	*28 29	28¼ 28¼	100
6 Feb 20	8¼ Mar 20	5⅜ Sep 15	8⅞ Apr 2	Curtis Publishing common	1	7½ 7⅝	7½ 7¾	7½ 7¾	7½ 7⅝	7½ 7⅝	7,900
93 Sep 10	99 Jan 29	93½ Dec 31	100½ July 28	$7 preferred	No par	93 93½	94 94	95 95	96 97	97 97	190
49½ Jan 3	54¾ Dec 1	49⅝ Sep 21	57⅜ Feb 4	Prior preferred	No par	*53½ 54½	54½ 54½	55 55	*54½ 54⅞	54½ 54½	600
7¾ Apr 24	10 Jan 7	6⅝ Sep 15	9⅝ Feb 2	Curtiss-Wright common	1	7¾ 8	8 8¼	8 8¼	7⅞ 8⅛	7¾ 8	24,800
23¼ Feb 21	24¾ Sep 10	23⅛ Sep 18	27¼ Mar 20	Class A	1	25½ 25½	25⅜ 25½	25½ 25½	25⅛ 25¼	25¼ 25¼	1,800
129½ Jan 19	132½ Dec 16	131 Jan 23	138 Apr 17	Cushman's Sons Inc 7% pfd	100	*134 135	*134 135	*134 135	134 134	*134 135½	40
32¼ Mar 3	44 Dec 9	31¾ Sep 15	43 Jan 15	Cutler-Hammer Inc	No par	40¼ 40¼	40 40¼	39¾ 39¾	40 40	39⅝ 39¾	1,400
				D							
32 Jan 2	39⅞ Dec 23	29¼ Sep 15	40⅛ Mar 25	Dana Corp common	1	31 31	31¼ 31½	31¾ 31¾	31⅝ 32	31⅛ 31⅞	2,000
90 July 23	95 May 8	83½ Dec 22	92 Jan 8	3¾% preferred series A	100	*84 87	*84 87	*85 87	*85 88	*85 88	---
7⅞ Dec 22	13 Jan 2	4 Dec 22	8⅝ Mar 17	Davega Stores Corp common	2.50	4½ 4½	*4⅝ 4⅞	4¾ 4¾	4⅞ 4⅞	5 5	700
13⅜ Dec 22	15⅝ Mar 11	13⅝ Aug 20	14¼ May 4	5% convertible preferred	20	*13¾ 14	*13¾ 14	14⅛ 14⅛	14 14	*13¾ 14⅛	500
33½ Feb 19	36⅝ Dec 12	31¾ Jun 19	40¼ Nov 10	Davison Chem Corp (The) com	1	38⅜ 39	39 39	*38⅜ 39	38½ 38⅞	39¼ 40⅜	3,200
51 May 15	58½ Aug 13	49 Sep 17	57 Mar 16	Preferred 4.60% series A	80	52¾ 52¾	*52½ 53½	52¾ 52¾	53⅛ 53⅛	53½ 54⅜	800
13½ Apr 24	16⅜ Aug 6	11⅛ Dec 15	16⅜ Jan 29	Daystrom Inc	10	11½ 11¾	11¾ 11⅞	11⅞ 12	11¾ 12¼	12⅛ 12⅛	1,900
33½ Feb 19	36⅝ Dec 12	33⅛ Jun 16	39¼ Dec 17	Dayton Power & Light common	7	38¼ 38½	38⅝ 38⅝	38⅛ 38⅞	38¼ 38⅞	38¼ 38¼	2,700
85¾ Jan 2	96 July 15	82¼ May 28	92 Jan 2	Preferred 3.75% series A	100	*89 90	90 90	90 90	*90 91	90½ 90½	160
88 Jan 28	96½ Jun 19	83 Apr 28	92 Jan 16	Preferred 3.75% series B	100	*90 91	*90 91½	*90½ 91½	91½ 91½	*91½ 92	170
92½ Jan 21	99¼ Jun 9	86 Jun 3	97½ Feb 11	Preferred 3.90% series C	100	*94 96	*94 96	*94 97	96 96	*95 98	90
17⅝ Oct 22	24½ Feb 5	17½ Aug 31	23⅝ Feb 2	Dayton Rubber Co	50c	18½ 18⅝	18⅞ 19⅛	x18½ 18¾	18½ 18⅝	18¾ 18¾	2,800
8 Apr 16	9⅝ Jan 14	7⅞ Sep 15	12⅛ May 14	Decca Records Inc	50c	10¼ 10⅜	10¼ 10⅜	10⅛ 10⅜	10⅛ 10¼	10 10¼	23,100
39 Oct 16	63⅞ Jan 25	34 Dec 14	47½ Jan 5	Deep Rock Oil Corp	1	35½ 36¼	36⅛ 36½	36⅝ 37¼	36¾ 37¾	36¼ 36¾	3,200
28¾ Oct 21	34⅛ Sep 4	23¼ Sep 15	30⅜ Jan 2	Deere & Co common	10	24½ 25¾	25½ 25¾	25¾ 26⅛	25⅞ 26½	25¾ 26½	14,900
31¾ Jan 3	35¼ Nov 24	28¾ Jun 18	33⅞ Jan 5	7% preferred	20	32⅝ 32⅝	32¾ 32¾	32⅝ 32⅞	33 33½	*33⅛ 33½	900
43 Jan 2	52 Aug 7	40½ Sep 21	52⅞ Feb 2	Delaware & Hudson	100	43¾ 43¾	44¼ 44¼	43¾ 43¾	43¾ 43⅞	*43¾ 44½	500
11½ Oct 15	15⅛ Jun 12	10⅜ Oct 13	15⅜ Jan 30	Delaware Lack & Western	50	12¼ 12⅝	12⅝ 13⅛	12⅞ 13⅛	12¾ 13	*12⅝ 13	8,700
23 Apr 18	26¼ Nov 17	23¾ Jun 16	27¾ Dec 21	Delaware Power & Light Co	13.50	27⅝ 28⅝	28½ 28¾	28¾ 28¾	28½ 28⅝	28⅛ 28⅜	4,600
-- ------	-- ------	55¾ Dec 29	60 Dec 9	Denver & Rio Grande West RR— Escrow ctfs for common new	100	57 58½	58⅛ 58¾	58½ 59	57½ 58	56¾ 57	3,000
x70 Mar 4	95 Dec 23	81½ Apr 28	99 Aug 4	Escrow ctfs for preferred	100	*95½ 96	95 96	95 95⅛	*94½ 96	94½ 94½	1,600
17⅜ Sep 22	24¾ Jan 17	15⅜ Oct 7	24⅜ Mar 23	Derby Oil Co (The)	8	16¾ 16¾	17 17¼	17½ 17½	17¼ 17¼	16¾ 16¾	1,200
23 Jan 3	25⅛ Dec 12	24½ Jan 16	30⅞ Dec 14	Detroit Edison	20	29 29¼	29 29¼	28¾ 29	28⅞ 29	28¾ 28⅞	13,300
-- ------	-- ------	29/64 Dec 30	33/64 Dec 30	Rights		7/16 29/64	7/16 7/16	7/16 7/16	27/64 7/16	25/64 27/64	91,900
55¼ Feb 13	66 Nov 17	61 July 24	64 Mar 2	Detroit Hillsdale & S W RR Co	100	*61¼ 64	*62 65	*64 65	*64 65	*62½ 65	---
5⅝ Jun 19	6½ Jan 11	2¼ Dec 14	6¾ Mar 17	Detroit-Michigan Stove Co	1	2½ 2½	2⅝ 2⅝	2⅝ 2¾	2¾ 2¾	2¾ 2¾	2,200
13 Oct 31	18½ Feb 21	9½ Dec 29	16½ Mar 25	Detroit Steel Corp	1	10 10	10⅛ 10⅜	10¾ 10⅞	10⅝ 10½	10½ 10¾	3,100
16¾ Jan 14	18⅞ July 11	17½ Sep 15	19⅞ Jun 1	De Vilbiss Co	5	*18 18½	18¼ 18¼	*17⅞ 18¼	18¼ 18¼	*18 18⅜	400
20¾ Oct 16	27¼ Jan 21	18¾ Sep 16	24¼ Mar 10	Devoe & Raynolds class A	2	21 21	21 21¼	*20¾ 21	21 21	20⅞ 21	1,000
29¾ Oct 31	43 Jan 25	25 Sep 14	33 Mar 17	Diamond Alkali Co common	10	27½ 27⅞	27½ 27¾	27½ 27¾	27⅜ 27¾	27½ 27⅞	2,000
106¼ Apr 29	114½ Feb 19	95¼ Jun 9	108 Jan 22	4.40% cum preferred	100	101 101¼	101½ 101½	101½ 102	102 102¾	103 103	530
38⅛ Nov 18	52½ Mar 31	32¾ Jun 24	40⅞ Feb 3	Diamond Match common	No par	33⅝ 34	34¼ 34½	34½ 34⅝	34½ 34½	34⅝ 34⅝	2,000
32¾ Jan 8	35⅜ Jun 23	30 Jun 12	34¾ Feb 13	$1.50 cum preferred	25	34⅛ 34⅛	34⅛ 34⅛	*33⅞ 34¼	*33⅞ 34¼	34¼ 34⅜	800
12½ Dec 30	14¾ Jan 3	9½ Sep 15	14⅛ May 25	Diamond T Motor Car Co	2	10½ 10¾	10⅞ 11⅜	11½ 11½	11½ 11½	11½ 12⅛	4,600
10 Jan 8	12⅝ July 30	10¼ Sep 21	13⅛ Feb 4	Diana Stores Corp	50c	11⅜ 11½	11½ 11½	11⅜ 11⅝	11⅛ 11½	11⅛ 11¼	2,300
21¾ May 27	26⅝ Dec 1	25 Jan 2	29¾ Nov 12	Distillers Corp-Seagrams Ltd	2	28½ 28¾	28¾ 28¾	28¾ 29	28⅞ 29¼	28¾ 29⅛	4,700
8 Nov 13	12½ Jan 3	7¾ Sep 17	12 Nov 30	Divco Corp	1	11⅜ 11½	11⅛ 11⅝	*11⅛ 11¼	11¼ 11⅜	11⅛ 11⅛	1,500
29½ Feb 21	39 Dec 1	31¼ Jun 12	41¾ Dec 3	Dixie Cup Co	No par	40 40⅜	40¾ 40¾	41½ 42⅝	42½ 43	42⅛ 43⅜	2,400
-- ------	-- ------	-- ------	-- ------	5% conv preferred series A	50	-- --	57½ 57½	57½ 57¾	57⅞ 58	57¼ 57¼	700
10⅜ Jan 8	12½ May 13	10 Sep 16	13¾ Feb 26	Dr. Pepper Co	No par	*10½ 10⅝	10⅝ 10¾	10⅞ 11	10⅞ 11	*10⅞ 11¼	1,000
16⅝ Jan 16	24 Aug 13	13⅞ Dec 29	23⅜ Mar 10	Dome Mines Ltd	No par	14½ 14¾	14¾ 15½	15¼ 15½	15⅜ 15¾	15¼ 15½	7,500
52 Apr 17	65½ July 1	60 Jun 16	87¾ Dec 17	Douglas Aircraft Co Inc	No par	82 83	82¼ 83½	82½ 82⅞	81¼ 82½	80¾ 81¼	6,700
36½ Oct 27	44¼ Dec 8	33¼ Jun 10	43⅝ Jan 8	Dow Chemical Co common	5	37⅞ 38¼	37⅝ 38¼	37½ 37⅞	37⅛ 37⅝	36⅞ 37¼	34,300
99⅜ Jan 3	105½ Mar 29	94½ Jun 29	102¾ Jan 15	$4 preferred series A	No par	100¾ 100¾	*100⅝ 101¼	101 101	*100⅝ 101¼	101¼ 101¼	500
21⅞ Oct 30	26⅜ Apr 5	17¼ Sep 15	24¾ Jan 5	Dresser Industries common	50c	18¾ 19¼	19⅜ 19½	19⅜ 19⅝	19⅝ 19⅞	19 19½	7,600
80½ Jun 11	84½ Aug 25	75 Dec 2	83¾ Jan 14	3¾% convertible preferred	100	*75¼ 77	*75¼ 77	*75¼ 77	*75¼ 77	*75¼ 77	---
32 Jan 22	47 Nov 25	36 July 29	43 Feb 13	Dunhill International	1	*36 41	*36 41	*36 41	*35 41	*36 41	---
9¼ May 19	13¼ Aug 29	6⅞ Dec 30	12¾ Jan 2	Duplan Corp	No par	7 7⅛	7 7⅜	7¼ 7¼	7¼ 7⅜	7¼ 7⅜	4,800
79⅝ May 1	97⅜ Dec 15	91 Jun 10	108⅜ Dec 3	du Pont de Nem (E I) & Co— Common	5	106 107	106½ 107⅛	106 107⅜	105¾ 106⅝	104¼ 105¾	20,400
x114½ Jan 8	119⅜ Apr 25	109 Jun 4	118½ Jan 2	Preferred $4.50 series	No par	116¼ 116¼	116½ 116½	116¼ 116¼	*116 116⅜	116⅜ 116½	1,000
x92¼ Jan 8	99 July 3	89¾ Jun 23	97 Jan 12	Preferred $3.50 series	No par	95 95	*93¾ 94¾	94¼ 94¼	94¼ 94¼	94½ 94½	500
-- ------	-- ------	25¼ Sep 14	30⅛ Dec 4	Duquesne Light Co com	10	28⅜ 28¾	28¾ 28⅞	28½ 28⅞	28⅝ 28¾	28⅝ 28¾	15,500
45½ Jan 10	51 Jun 10	42 Apr 27	48 Feb 10	$3.75 preferred	50	*45 45½	*45 45½	45 45½	*45½ 46	46 46	90
51⅜ Oct 27	52 Nov 19	47½ Apr 23	52 Dec 9	$4.15 preferred	50	*50½ 51	*50½ 51	*50½ 51	*50½ 51	*50½ 51	---
x48½ Dec 10	49¼ Dec 9	43½ Jun 4	48⅞ Jan 5	4% preferred	50	48⅛ 48⅛	48¼ 48¼	48¼ 48¼	48¼ 48¼	48½ 48½	1,000
8¾ Apr 25	10¼ Jan 7	9⅛ Jan 6	10⅝ May 15	D W G Cigar Corp	5	*9½ 9¾	*9⅜ 9¾	*9⅝ 9¾	9¾ 9¾	*9¾ 9⅞	200
				E							
19 Apr 30	25 Jan 28	17½ Sep 18	23¾ Mar 11	Eagle-Picher Co	10	*18¼ 18⅝	18½ 18¾	18¼ 18½	18¼ 18¼	*18¼ 18⅝	900
22 Sep 16	28⅝ Jan 2	20⅝ Sep 22	28⅜ Jan 8	Eastern Airlines Inc	1	22¼ 22¾	22⅜ 22¾	22½ 23	22¼ 22⅝	22⅜ 22⅝	6,300
16¾ Nov 14	25½ Jan 18	13⅞ Dec 4	19¼ Mar 27	Eastern Corp	10	15½ 15½	15⅝ 15⅝	15¾ 16⅜	16¼ 16½	16 16¼	3,100
12½ Oct 16	16¾ Jan 21	8⅜ Dec 31	15½ Mar 17	Eastern Stainless Steel Corp	5	9⅛ 9½	9⅝ 9¾	9¾ 10⅛	10 10¼	10 10¼	3,600
41⅞ Oct 30	48 Jan 21	41⅝ Jun 16	47¾ Dec 18	Eastman Kodak Co common	10	46¾ 47½	47¼ 47⅞	47 47⅝	47 47⅜	47⅛ 47⅜	18,800
158 Jan 21	171½ July 10	156½ Sep 30	169 Jan 22	6% preferred	100	*163 165	*163 165	*163¼ 165½	165½ 165½	*164½ 168½	20
36½ Feb 27	47¼ Dec 9	36¼ Sep 18	48½ Jan 30	Eaton Manufacturing Co	2	39 40⅛	39¾ 40¼	40⅛ 40¾	39½ 40⅜	38¾ 39¼	4,000
15⅝ Jan 2	18 July 15	16¾ Jan 5	25⅝ Mar 25	Edison Bros Stores Inc common	1	20⅜ 20⅜	20¾ 20¾	21¼ 21½	21⅛ 21⅜	20⅝ 20⅝	1,800
82¼ Nov 6	89 Apr 29	83 July 1	94 Feb 20	4¼% preferred	100	*86½ 88	*86½ 88	*86½ 88	*86 89	*86½ 89	---
16¾ Feb 23	23 Dec 29	20⅛ Jun 2	24⅞ Dec 7	Ekco Products Co common	2.50	23⅝ 23⅝	23⅝ 23¾	23¼ 23⅞	23⅝ 23⅞	23⅝ 23¾	3,000
97 Apr 25	102 Jan 14	89 May 28	102 Feb 11	4½% preferred	100	100 100	*99 --	*99 --	*99 100	*99 --	10
12¾ Mar 11	17 Sep 15	12½ Sep 14	17⅝ Feb 24	Elastic Stop Nut Co	1	*13½ 13⅞	14 14	*14 14¼	14 14	*14 14¼	300
44¾ Jan 24	55⅝ Dec 31	39½ Sep 21	57 Mar 12	Electric Auto-Lite (The)	5	40¼ 40½	40¾ 41¼	41¼ 41¾	41½ 41¾	40¾ 41½	2,700
1¾ Jun 20	2¼ Apr 16	1½ Dec 22	2¼ Apr 15	Elec & Mus Ind Amer shares		1½ 1⅝	1½ 1½	1⅝ 1⅝	1½ 1⅝	1⅝ 1⅝	4,400
34½ Oct 22	43½ Mar 18	23¼ Dec 29	37¾ Jan 9	Electric Storage Battery	No par	24¼ 25½	25⅜ 26¾	26⅞ 27⅜	26¾ 27¼	26¼ 26¾	5,700
10⅞ Nov 24	16½ Mar 19	10½ Oct 6	13 Jan 26	Elgin National Watch Co	15	11¾ 11¾	11¾ 12	12 12	11¾ 11¾	11⅞ 11⅞	800
24⅝ Apr 15	32⅛ Dec 30	22 Oct 5	33⅝ Feb 4	Elliott Co common	10	23⅞ 24⅜	24¾ 24¾	24¾ 24⅞	24½ 24⅞	24 24⅜	1,500
48½ May 13	51½ Jan 18	48½ Dec 31	51½ Nov 30	5% preference	50	49½ 49½	50 50	*50 50½	*50 50½	50½ 50½	40
48⅜ Jun 16	56½ Dec 26	44 Oct 6	60½ Feb 4	5% conv 2nd preferred	50	50⅛ 50⅛	*49 50¾	50¾ 50¾	*49 50⅞	*49 50⅞	200
31 Oct 15	38⅜ Jun 16	30 Sep 15	37¼ Jan 8	El Paso Natural Gas	3	35½ 35⅞	35¾ 35⅞	35¾ 35¾	35½ 35¾	35⅝ 35⅞	9,000
13¾ Nov 12	17¼ Jan 29	13½ Sep 15	18½ Mar 2	Emerson Electric Mfg Co	4	14¾ 15	15½ 15½	15½ 15½	15⅜ 15⅜	15 15¼	2,400
11½ Jun 20	15¾ Apr 14	9¾ Dec 30	14 Jan 6	Emerson Radio & Phonograph	5	10 10½	10⅜ 10½	10⅜ 10⅝	10⅜ 10⅝	10¼ 10½	4,400
19⅝ Jan 2	26½ Dec 3	20⅛ Sep 15	26¼ Feb 19	Empire District Electric Co	10	*23½ 24	23⅜ 23½	23⅝ 23⅝	*23¼ 23⅝	23⅜ 23⅜	8 00
26 May 9	30¼ Jun 27	25⅛ Dec 23	29¾ Feb 5	Endicott Johnson Corp common	25	26 26	26¼ 26½	26½ 26½	26⅞ 26⅞	26½ 26½	800
94½ Apr 2	101½ Sep 18	89⅛ Dec 21	99 Mar 13	4% preferred	100	*91 92	*91 92	92 92	92 92	*91 94	20
20½ Jan 2	23½ Dec 31	20⅜ Jun 4	24⅞ Mar 12	Equitable Gas Co	8.50	22⅛ 22½	22⅜ 22½	22⅜ 22½	22½ 22⅝	22⅜ 22½	3,300
5½ Feb 6	7⅞ Jun 18	6 Sep 18	8⅜ Nov 27	Equitable Office Bldg	1	8 8	7⅞ 8	7⅞ 8	7⅞ 7⅞	7⅞ 7⅞	1,600
17¾ Jan 3	23½ Nov 24	16 Dec 22	22⅞ Jan 5	Erie RR common	No par	16⅛ 16¾	16¾ 17	16⅞ 17	16¾ 17	16⅝ 16⅞	9,500
62½ Jan 2	70 Dec 31	64½ Dec 22	74¼ Feb 5	5% preferred series A	100	66 66¾	66½ 66½	*66½ 67½	66½ 66½	66 66½	700
61¼ Jan 11	73 Nov 24	70½ Jun 15	74 Apr 21	Erie & Pittsburgh RR Co	50	*71 73½	*71 73½	*71½ 73½	*71½ 73½	*71½ 73½	---

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 5

1952 Lowest	1952 Highest	1953 Lowest	1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Sales for the Week Shares
5⅝ May 1	7⅜ Dec 2	6⅝ Sep 15	9½ Mar 3	Eureka Williams Corp	5	9⅛ 9¼	9¼ 9⅜	9¼ 9⅜	9⅜ 9⅜	9⅜ 9½	21,500
10⅛ Nov 6	15⅛ Mar 4	10 Sep 14	14⅜ Mar 9	Evans Products Co	5	11½ 11½	*11⅝ 12	11⅞ 11⅞	12 12	11⅝ 12⅛	1,000
11 Jan 22	13⅜ Oct 2	12 Nov 10	16⅛ May 4	Eversharp Inc	1	12¼ 12⅜	12½ 12½	12½ 12½	12½ 12½	12½ 12⅝	3,600
44 May 17	55½ Dec 3	39½ Sep 14	59¾ Mar 4	Ex-Cello Corp	3	49⅛ 49⅝	50¼ 51	50¾ 51	50¼ 50½	50¼ 50¾	2,800
1⅞ Dec 16	3⅛ Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp	2.50	*1⅞ 2¼	*1⅞ 2¼	2⅛ 2⅛	*1⅞ 2⅛	*1⅞ 2⅞	100
				F							
21¼ Oct 29	27½ Jan 3	21 Sep 14	28⅜ Mar 25	Fairbanks Morse & Co	No par	21⅛ 21⅝	21¾ 22	22 22⅜	22¼ 22½	22¼ 22⅝	2,800
7 Sep 12	7¾ Nov 12	6¾ Sep 15	10¼ Mar 25	Fairchild Engine & Airplane Corp	1	9⅞ 10¼	10⅛ 10⅜	10⅛ 10⅜	10 10¼	9⅞ 10	63,100
20½ Sep 29	23¾ Jan 11	16½ Dec 29	22¾ May 11	Fajardo Sugar Co	20	*17¼ 17⅝	17¼ 17¼	*17¼ 17⅝	*17¼ 17⅝	*17¼ 17⅝	200
12⅞ Jan 3	16¼ Jan 29	14⅜ Oct 13	16¾ Mar 24	Falstaff Brewing Corp	1	15⅞ 16	15⅝ 16	16 16	*16 16¼	15⅝ 16	2,900
15¾ Jan 2	19⅛ Jun 4	15⅞ Jun 17	19 Jan 8	Family Finance Corp common	1	17⅜ 17½	17¼ 17⅜	17¼ 17⅜	17¼ 17⅜	17⅜ 17½	1,900
53¾ Nov 5	57¾ Dec 3	48⅞ Jun 24	57 Jan 14	5% preferred series B	50	*51½ 53	*51 53	*51 53	*51 53	*50½ 53	---
23⅞ Oct 29	30⅛ Dec 23	21¾ Sep 21	34⅜ Apr 14	Fansteel Metallurgical Corp	No par	24⅛ 25	25 25¼	*24¾ 25	24⅝ 24⅞	24 24¼	2,100
12⅞ Feb 28	16¼ Dec 9	10¾ Sep 15	18 Mar 9	Fedders-Quigan Corp common	1	14 14¼	14⅛ 14¼	14¼ 15⅛	14¾ 15¼	14¾ 15	21,600
48½ Feb 19	60 Dec 9	48 Oct 9	66½ Mar 9	5% conv cum pfd ser A	50	*57 59	*57 60	*60 62	*58 62	59½ 59½	100
4½ May 1	6⅝ Dec 2	40 Sep 14	53½ May 4	5½% conv pfd 1953 series	50	*48 49½	49½ 49½	*50 51½	51¾ 51¾	*50 50¾	400
56 Apr 28	76½ July 21	3¼ Dec 31	7¾ Apr 1	Federal-Fawick Corp	2	3¾ 3⅞	*3⅞ 4	3⅞ 4	4 4¼	4⅛ 4¼	2,400
24½ Dec 16	26⅝ Nov 3	22 Oct 1	27⅜ May 21	Federal-Mogul Corp	5	23½ 23½	*23⅞ 23⅞	*23¾ 23⅞	23¾ 23⅞	23¾ 23⅞	800
37⅝ Feb 21	47 Dec 26	35¼ Sep 14	48 Jan 5	Federated Dept Stores common	5	39¼ 39¾	x38⅞ 39⅜	39¼ 40	39¾ 39⅞	39⅝ 39⅞	9,400
100 Jan 3	106 Sep 25	94 July 1	105 Mar 2	4¼% preferred	100	99½ 100	x99¾ 99¾	*99 101	99¾ 99¾	*100 101	610
11⅛ Dec 19	16½ Jan 19	8⅛ Dec 29	13 Jan 15	Felt & Tarrant Mfg Co	5	8⅜ 8½	8⅝ 8⅝	8¾ 8¾	8¾ 8¾	8⅞ 8⅞	900
25½ Nov 7	38½ Apr 2	19 Oct 7	29⅞ Jan 2	Ferro Corp	1	20¾ 21¼	21⅝ 22⅛	21¾ 22⅛	22 22⅛	21⅞ 22⅛	3,000
68¾ Mar 3	83½ Nov 20	67¾ Sep 14	86½ Jan 5	Fidelity Phoenix Fire Ins N Y	10	78 78¼	78¾ 80	80 80	79¼ 79½	78⅞ 79	2,800
50 May 1	74½ Dec 30	13⅝ Jun 8	18⅛ July 30	Filtrol Corp	1	15 15½	14⅞ 15	14⅞ 15	15 15	15 15	5,700
104 Jan 12	107 Apr 23	53⅝ Sep 15	75¼ Jan 6	Firestone Tire & Rubber com	12.50	64⅝ 65	65 66	65½ 66¼	65½ 65¾	64¾ 65	6,200
34½ Mar 13	47¼ Dec 2	101¼ Jun 1	107 Oct 26	4½% preferred	100	*106 107	107 107	107 107	107 107	107 107	115
9⅝ May 17	13 Dec 30	41 May 8	54 Dec 21	First National Stores	No par	52 53	52½ 53½	52 52½	51¼ 51¾	51½ 51½	1,400
27⅛ Sep 18	32⅜ Mar 20	7¼ Dec 30	13¾ Mar 17	Firth (The) Carpet Co	5	7⅞ 8⅛	8⅛ 8⅛	8 8	8 8	7⅞ 7⅞	1,100
96 May 20	101⅛ Aug 7	25⅛ Sep 18	32 Mar 25	Flintkote Co (The) common	No par	25½ 25⅞	26 26½	26¾ 26⅞	26¾ 27⅛	26¾ 27	5,800
19⅜ May 2	24¼ Sep 3	93 Sep 10	100 Feb 11	$4 preferred	No par	98¾ 98¾	*98 100	*98 100	98¼ 98¼	*98½ 100	110
17⅝ Mar 7	24⅛ Dec 18	16¼ Aug 24	24½ Feb 27	Florence Stove Co	1	17 17	16⅞ 17	17 17⅛	17 17	*17⅛ 17¼	1,200
25¼ Jan 25	34⅞ Nov 19	21⅛ Jun 10	29½ Dec 7	Florida Power Corp	7½	28⅜ 28⅝	28¼ 28⅝	28¼ 28⅝	28⅛ 28½	28¼ 28⅜	8,300
13⅛ Jun 3	20 Dec 31	31¾ Jun 9	39⅜ Oct 21	Florida Power & Light Co	No par	38½ 39⅛	38½ 39	38⅞ 39	39 39¼	38⅞ 39⅛	13,600
14½ Oct 16	23⅜ Jan 30	11¾ Dec 31	17¾ Jan 6	Follansbee Steel Corp	10	11⅞ 12⅛	12⅞ 13½	13⅝ 14⅛	14⅛ 14⅜	14⅛ 14¼	4,000
19½ Apr 18	24½ Dec 31	22¾ Feb 11	31⅞ Dec 3	Food Fair Stores Inc common	1	30¼ 31	30½ 31	30¾ 30⅞	30½ 30⅞	31½ 33½	14,600
92½ Jan 10	98½ Dec 11	92 Sep 16	99 Jan 5	$4.20 div cum pfd ser of '51	15	*91 94	*92⅛ 94	*92 94	93½ 93½	*92½ 95	50
38¾ Oct 29	56¼ Jan 28	33¼ Oct 6	43¾ Jan 2	Food Machinery & Chem Corp	10	37¾ 38½	39 39⅜	39 39¼	39 39½	38½ 39	4,900
95½ Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3¼% convertible preferred	100	89 89½	89½ 89½	88½ 89	89 89	*89 89½	790
90⅝ Jan 2	98¾ Nov 26	89 Jun 26	96¾ Jan 12	3¾% preferred	100	94½ 96	*95 97	94¾ 95	*95 96½	*95 96½	40
17⅞ Nov 17	24¾ July 1	14¾ Sep 15	23¼ Jan 20	Foster-Wheeler Corp	10	19½ 19¾	19¾ 20⅜	20 20⅛	19⅞ 20	19½ 19¾	2,600
12 Dec 19	19 Feb 18	6½ Dec 29	13½ Apr 15	Francisco Sugar Co	No par	6⅝ 6⅞	7 7	7⅜ 7⅜	7⅝ 7⅝	7½ 7½	1,600
10½ Jan 9	13½ Sep 30	9¾ Dec 30	13½ Apr 13	Franklin Stores Corp	1	*10⅛ 10½	10½ 10¾	10½ 10¾	10¾ 11	10⅝ 10⅝	1,200
35¾ May 20	46 Jan 14	39¼ Sep 1	51¾ Mar 17	Freeport Sulphur Co	10	45½ 45¾	45¾ 47	46½ 47⅜	46½ 46¾	46½ 47	9,500
13¾ Dec 23	18⅞ May 21	10 May 15	14½ Jan 9	Froedtert Corp	1	*11 11⅝	*11 11⅝	*11 11½	11 11	*11 11⅝	200
22⅝ Apr 4	27⅛ Aug 11	21½ Sep 15	27¼ Mar 24	Fruehauf Trailer Co common	1	23⅛ 23⅜	23¼ 24	24 24¼	24⅛ 24½	23⅞ 24¼	3,500
75½ Jan 10	84⅛ Mar 20	68 Dec 22	79 Jan 6	4% preferred	100	69½ 69½	70 70	71 71	72 72	72 72	100
				G							
5⅝ Dec 30	8¼ Jan 4	4½ Sep 15	7⅛ Mar 3	Gabriel Co (The)	1	5⅝ 5⅝	5⅝ 5¾	5½ 5½	*5½ 5⅝	5½ 5⅝	800
x15 May 15	19⅞ Dec 15	15¾ Sep 15	20⅜ Jan 28	Gair Co Inc (Robert) common	1	19 19¼	[illegible]	19¾ 20⅛	19⅝ 19⅞	19⅝ 19⅞	10,700
6¾ May 15	8¼ Jan 8	6⅝ Sep 15	8⅛ Apr 13	Gamble-Skogmo Inc common	5	6⅝ 6¾	6⅞ 7	7 7	6⅞ 7	7 7	1,900
36 Apr 16	39¾ Sep 5	33½ Dec 30	38⅝ May 19	5% convertible preferred	50	*34⅛ 34½	*34¾ 34½	34½ 34½	*34½ 35	*34½ 35	200
18 May 15	26¾ Dec 31	20¾ Jun 10	27¼ Jan 2	Gamewell Co (The)	No par	*22¾ 23¼	23¼ 23¼	*23¼ 23⅜	23⅜ 23½	23⅜ 23⅜	500
22½ May 20	26¾ Dec 15	21⅜ Sep 21	28½ Jan 27	Gardner-Denver Co	5	22¼ 22½	*22½ 22¾	*22½ 22¾	*22½ 22¾	*22½ 22¾	300
22⅛ Feb 5	34⅜ Dec 8	22¾ Sep 15	33¾ Jan 20	Garrett Corp (The)	2	*25¼ 25⅞	25½ 25¾	25¼ 25⅝	24½ 25	24⅝ 24¾	5,400
5⅞ Sep 18	8⅜ Jan 22	3¾ Sep 14	7½ Mar 12	Gar Wood Industries Inc com	1	3⅞ 4⅛	4⅛ 4¼	4¼ 4¼	4¼ 4⅜	4⅛ 4¼	5,700
32¼ Nov 17	41¼ Jan 22	25½ Sep 14	37½ Mar 12	4½% convertible preferred	50	27 27	*27 28	28 28	*27⅝ 29	*27¾ 29	200
24⅝ Oct 15	33¼ Jun 25	21¾ Aug 31	29¼ Mar 24	Gaylord Container Corp	1.66⅔	25½ 25⅝	26 26¼	25¾ 26	25½ 25½	25⅝ 25¾	3,200
26⅛ Feb 21	31 Jun 27	20 Dec 22	27⅝ Jan 5	General American Investors com	1	20¾ 21	20⅞ 21⅛	21⅛ 21¼	21⅛ 21¼	21¼ 21¼	6,100
102 July 3	105¾ Oct 14	98¼ Jun 24	[illegible]	$4.50 preferred	100	103¼ 104¼	*103 104	*103 104½	*103 104½	103¼ 103¼	160
51¼ Jan 9	63⅞ Dec 11	31 Sep 15	40½ Dec 18	General Amer Transportation	2.50	39½ 40½	40¼ 40¾	39¾ 39¾	38¼ 40	38¼ 38½	7,400
11 Apr 17	13¼ Dec 31	10 Nov 19	14½ Mar 18	General Baking Co common	5	10¼ 10⅜	10⅜ 10⅝	10⅛ 11	10 10⅛	10⅛ 10⅜	6,700
149 Nov 12	159 Feb 28	142 July 1	155 Mar 24	$8 preferred	No par	*142 144	*142 144	*141 143½	*142½ 144	*142½ 144	---
15¾ Feb 27	18⅝ Aug 14	17⅝ Jan 5	22⅞ Mar 17	General Bronze Corp	5	18¾ 19	19 19⅜	19½ 19⅞	20 20¼	20⅛ 20⅛	1,800
9½ Jun 13	11¾ Nov 28	9½ Sep 15	14 Mar 25	General Cable Corp com	No par	10⅛ 10⅜	10¼ 10⅝	10½ 10⅝	10½ 10¾	10½ 10½	5,300
74 Jan 8	79 May 9	70 May 6	78 Jan 8	4% 1st preferred	100	*71¾ 73	*72 73	*72 73	72 72	72 72	20
x29 Jun 10	33 Dec 22	29½ Sep 16	35½ Mar 25	4% conv 2nd preferred	50	*30½ 31½	*31 31½	31½ 31½	*31 31⅝	*30½ 31½	100
16⅛ May 25	20⅛ Dec 15	16⅛ Jun 10	19¾ Jan 2	General Cigar Co Inc com	No par	18⅜ 18⅝	18¾ 19	19 19¼	19⅛ 19⅛	18¾ 18¾	1,900
115 Jan 9	124½ Dec 1	117 Dec 28	129½ Apr 2	7% preferred	100	123½ 123½	*123 124	123 123	124 124	*122 124	80
				General Contract Corp—							
— —	— —	10¾ Nov 9	11½ Dec 7	6% series preferred	10	11⅛ 11¼	11⅛ 11⅛	11⅛ 11⅜	11⅛ 11⅛	11 11⅛	2,100
24½ Jan 16	45⅝ Dec 19	31 July 28	46¼ Mar 24	General Dynamics Corp common	3	36 37	37⅜ 38	37¼ 37¾	37 37¾	37⅛ 37½	13,700
37½ Jan 14	48½ Dec 19	35½ Jun 16	48½ Mar 24	Preferred ($2 cum conv)	No par	39 39½	40 40½	40 40⅛	40 40	39½ 40	1,400
54⅜ Feb 20	72¾ Dec 31	66¼ Apr 6	92¼ Dec 3	General Electric Co	No par	87 88¼	88½ 89⅛	88½ 89⅜	88 89	87⅞ 88⅜	24,400
7⅛ Jan 4	11⅛ Dec 22	8¾ Sep 15	11½ Feb 26	General Finance Corp	1	9⅞ 9⅞	9¾ 10	10 10	9¾ 9⅞	9¾ 9¾	1,700
41 Apr 18	53¾ Dec 8	50⅞ Jun 23	61¾ Dec 16	General Foods Corp com	No par	59½ 60¼	59½ 60¼	59¾ 60	59½ 59¾	59½ 59⅞	5,300
90 Jan 3	96½ May 22	88½ Jun 18	94¾ Jan 2	$3.50 preferred	No par	*92¾ 93¾	*91¾ 93¾	*92¼ 93¾	*92¼ 94	94 94	100
6¼ Jun 5	11⅛ Dec 12	9¾ Dec 31	14⅛ Mar 19	General Instrument Corp	1	10 10¼	10⅜ 10½	10⅝ 10¾	10½ 10¾	10¼ 10½	4,700
52¼ Oct 20	60¼ Dec 9	52 Jun 17	61 Jan 9	General Mills common	No par	60½ 61	x60¼ 61½	61¾ 62¼	62¼ 62¼	62½ 62½	3,200
118 Jan 2	125½ July 28	113½ Jun 22	124½ Jan 2	5% preferred	100	119 119½	120 120	119¼ 119¼	120 120	120 120¼	560
105 Apr 18	120 Dec 9	106 Jun 11	119 Jan 14	3⅜% convertible preferred	100	*120 125	*121 125	*123 127	*122 127	*123 128	---
50 Feb 21	69½ Dec 30	53⅝ Sep 15	69¾ Feb 4	General Motors Corp common	5	58¾ 60¼	59¾ 60¾	60⅞ 61¼	60⅞ 61⅝	60 60⅝	59,000
119½ Jan 11	125½ Dec 29	112½ Jun 2	123½ Jan 5	$5 preferred	No par	118⅞ 119½	119½ 119½	119⅜ 119½	119½ 11 ½	119½ 119½	2,000
x94¼ Jan 3	100½ Dec 22	91 Sep 15	99⅛ Jan 14	Preferred $3.75 series	No par	95 95	*94¾ 95¼	95 95	95½ 95½	95½ 95½	500
20 Jan 2	24¾ Aug 15	21½ Sep 15	25½ Feb 5	General Outdoor Advertising	No par	22⅞ 22⅞	*22⅝ 22⅞	22⅞ 22⅞	23 23	23 23	700
34⅛ Feb 20	50 Nov 24	42¼ Aug 31	54½ Mar 30	General Portland Cement Co	1	48½ 49	49½ 49½	49½ 49½	49 49¼	48¼ 48¼	1,200
16⅞ May 14	24½ Aug 29	21⅛ Sep 15	27⅜ Mar 23	General Precision Eqp Corp	1	25 25¼	25⅜ 26⅞	27 27½	26½ 27¼	26 26⅞	10,700
— —	— —	55¾ Dec 8	59½ Dec 21	$2.90 convertible preferred	No par	57¼ 57¾	58¼ 59	59½ 60¼	59¾ 59¾	59¼ 59¼	2,200
3⅜ Feb 20	4¾ Dec 8	3½ Dec 10	4¼ Jan 5	General Public Service	10c	3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3⅝	3½ 3⅝	4,500
20⅞ Jan 3	27¾ Dec 1	23½ Jun 10	29½ Dec 28	General Public Utilities Corp	5	28⅝ 29	28¾ 29¼	28⅝ 29⅛	28¾ 29⅛	28⅝ 28⅞	13,900
25 Jan 10	36 Dec 29	25 Sep 18	37¾ Jan 16	General Railway Signal com	No par	27¾ 28½	28½ 28½	28¼ 28¼	28⅜ 28⅜	28⅜ 29	800
114 Sep 30	126 Dec 10	93 May 11	100 Oct 21	5% preferred	100	*99 100	*99 100	*99 100	*99¼ 100	*99¼ 100½	---
8⅝ Jan 9	11⅞ Sep 4	10¼ Jan 2	14 Dec 16	General Realty & Utilities	10c	12½ 12⅝	12⅝ 12¾	12¾ 12¾	12⅝ 12¾	12⅝ 12⅞	3,800
20½ Jun 3	25 Dec 2	19 Sep 15	25¼ Feb 3	General Refractories	No par	21⅛ 21⅛	21⅛ 21⅜	21⅜ 21⅜	21 21	20⅝ 21⅜	2,200
36½ Feb 21	45½ Dec 17	40¾ Nov 12	51 Apr 23	General Shoe Corp	1	41¾ 42	41¾ 41¾	41¾ 41¾	41¼ 42	41½ 41½	2,300
92 Jun 25	104½ Jan 7	86½ Dec 30	96¾ Mar 16	Gen Steel Castings $6 pfd	No par	*87½ 89	88 88¼	*87¾ 88¼	*88½ 88½	88 88½	120
29¾ Jan 2	35¾ Dec 4	34¾ Jan 6	45½ Nov 25	General Telephone Corp	20	44½ 44¾	44⅝ 44⅞	44⅞ 45⅛	44⅞ 45⅛	44¾ 44⅞	11,500
27 Dec 22	35⅞ Jan 2	25¼ Sep 22	31⅛ Feb 2	General Time Corp common	No par	25⅝ 25¾	25⅞ 25⅞	25⅝ 25⅝	25½ 25½	25½ 25¾	1,100
100 Jan 26	102½ Jan 3	99 Sep 8	100 Sep 18	4¼% preferred	100	*98½ 102	*98½ 102	*98½ 102	*98½ 102	*98½ 102	---
24¾ Oct 15	31 Apr 3	22¾ Sep 15	34¾ Mar 11	General Tire & Rubber com	2.50	29⅛ 29¾	29¾ 30¼	29⅝ 30⅛	29½ 30	29⅛ 29¼	6,900
81 Jan 3	89 Mar 10	74⅜ Dec 16	85 May 11	4¼% preferred	100	75¾ 75¾	*75½ 77	*76½ 78	*76½ 78	77¼ 77½	40
71½ Dec 31	77½ Feb 18	69 July 29	76 Dec 1	3¾% preferred	100	*73 74¾	*73 74¾	74½ 74½	74½ 74½	*74 76	60
14¼ Nov 10	23¼ Jan 5	9¼ Oct 28	18¼ Jan 15	Georgia-Pacific Plywood Co	1	10¼ 10⅝	10¾ 11⅝	11¼ 11¾	11¼ 11⅝	11¼ 11⅝	8,900
30⅛ Jan 9	34¼ Sep 25	32¼ Jan 2	49½ Dec 14	Gillette (The) Co common	1	46¼ 47	46⅞ 47	47 47	46½ 47¼	46⅛ 46¾	4,100
93½ Apr 22	99½ Oct 28	96½ Jun 23	106 Dec 16	$5 convertible preference	No par	105½ 105¾	*105½ 106	106 106	106½ 106½	106½ 106½	700
14⅝ Nov 14	18⅛ Jun 30	12⅝ Sep 15	16¾ Mar 25	Gimbel Brothers common	5	13¼ 13½	x13¼ 13½	13½ 13⅝	13½ 13⅝	13½ 13¾	5,100
79¾ Dec 30	x86 Jan 8	79½ Apr 13	82¼ Oct 2	$4.50 preferred	No par	*80 81½	*80 81½	*80 81½	*80 81½	80 80	100
18 Apr 15	23 Dec 1	10⅛ Sep 23	21⅛ Jan 9	Gleaner Harvester Corp	2.50	10⅞ 10⅞	11¼ 11⅝	11⅜ 11½	11⅝ 12	11½ 11⅝	1,600
32⅞ Oct 27	42⅝ Jan 24	27⅞ Oct 14	38⅛ Mar 20	Glidden Co (The) common	No par	28¾ 29½	29¾ 30¾	30⅝ 30⅞	30¾ 32	31⅝ 31⅞	8,000
7⅛ Sep 8	8⅛ Jan 18	6⅝ Dec 15	8⅝ Jan 20	Goebel Brewing Co	1	6⅞ 6⅞	6⅞ 7	6⅞ 7	7 7	6⅞ 7	1,800
124¼ May 24	138 Nov 24	130½ Jun 30	139½ Dec 31	Gold & Stock Telegraph Co	100	140 140	143 146½	*144½ 147⅞	*145½ 147½	147½ 147½	130
15¼ Oct 27	18¾ May 22	11 Sep 14	19 Mar 5	Goodall-Sanford Inc	10	14⅜ 15	14½ 15⅛	15¼ 15½	15⅛ 15¾	13⅛ 15	14,400
55¾ Feb 20	77½ Dec 30	60¼ Sep 21	80⅜ Jan 7	Goodrich Co (B F)	10	77 79	79¾ 80¾	79 80	79 79¼	78⅝ 79⅛	6,800
				Goodyear Tire & Rubber—							
40 May 5	54¾ Dec 31	43¾ Sep 15	59 Mar 19	Common	No par	53¾ 55	54⅞ 55⅜	54¼ 55⅛	54⅜ 54¾	53⅝ 54½	15,300
104 Jan 3	108 Sep 15	102¾ Jun 2	108½ Feb 4	$5 preferred	No par	*105¼ 105¾	105½ 105½	105¾ 106	*106 107	106¼ 106¼	900
6⅝ Nov 17	10¼ Jan 4	4½ Dec 29	9¾ Jan 20	Gotham Hosiery	No par	5 5	*5 5½	*5 5¼	*5 5½	5¼ 5¼	600
49¼ July 8	60 Dec 29	49 Dec 29	61¾ July 21	Gould-National Batteries Inc	4	*50½ 51½	*50⅛ 51½	51½ 51½	*51¼ 52½	52½ 52½	300
— —	— —	24¾ Sep 1	33⅜ Mar 4	Grace (W R) & Co	No par	27¾ 28⅛	28¼ 28⅜	28⅛ 28¾	29 29⅜	29½ 29¾	3,900
2 Oct 23	3⅝ Feb 8	1 Dec 22	2¾ Mar 25	Graham-Paige Motors	No par	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	1¼ 1⅜	23,700
6½ Jun 2	9⅝ Feb 15	6¾ Jun 19	9¼ Feb 25	Granby Consol M S & P	5	7⅝ 7⅝	7⅝ 7⅝	7½ 7½	7½ 7½	7½ 7½	2,000
27¾ Oct 30	33 May 26	26½ Jan 18	34⅝ Dec 30	Grand Union Co (The)	10	34⅞ 34⅞	35 35⅜	35⅜ 35⅞	36 36	25 25½	2,300
18⅛ Oct 25	24¼ Jan 30	14¼ Sep 15	20⅞ Jan 5	Granite City Steel common	12.50	15¾ 15⅞	15¾ 15⅞	15⅝ 15⅞	15½ 15¾	15⅜ 15⅜	4,100
x92¾ Sep 9	104⅝ Jan 30	85½ Oct 15	98½ Jan 28	5½% cum preferred	100	*86¼ 87½	86½ 86½	87½ 87½	87½ 87½	*87 88½	300
27⅝ Feb 21	34¼ Dec 10	29¾ July 16	34⅛ Dec 31	Grant (W T) Co common	5	34 34⅛	33½ 34	33¼ 33¾	33¾ 34	33¾ 33¾	4,400
91 Jan 2	99 May 26	86½ May 22	97¾ Feb 4	3¾% preferred	100	95 95	*94½ 96	*94½ 96	*94¾ 96	94¾ 94¾	30
11½ Mar 17	18 Aug 14	7 Dec 22	16⅜ Jan 7	Grayson-Robinson Stores com	1	8¼ 8⅜	8¾ 8⅞	8½ 8⅞	8¼ 8⅝	8½ 8½	3,400
31½ May 8	39 Dec 22	28½ Dec 30	39½ Mar 17	$2.25 conv preferred	No par	29 29½	*29¼ 30	29⅜ 29½	30 30	*29⅝ 30	330
13⅞ Jan 2	16¼ Nov 28	14⅜ Jan 5	19½ Nov 27	Gt Northern Iron Ore Prop	No par	17 17⅛	17¼ 17⅜	17⅜ 17⅜	17⅜ 17⅝	17½ 17⅞	7,400
— —	— —	52 Nov 30	56 Nov 9	Northern Paper Co	25	54¼ 54¾	54½ 54⅞	*54 55	54¾ 54¾	*54½ 55	600
46¾ Feb 27	57 Dec 23	45 Dec 29	58⅜ Mar 25	Gt Northern Ry 6% pfd	No par	45⅝ 46¾	46¾ 48¼	47¾ 43⅛	47½ 47⅞	47 47⅞	8,900
16⅞ Dec 22	19⅜ Mar 4	17⅛ Oct 1	19¼ Mar 27	Great Western Sugar com	No par	17⅜ 17½	17⅝ 17¾	17¾ 17⅞	17⅞ 17⅞	17⅞ 17⅞	2,100
137⅛ Dec 30	149 Jun 27	128⅜ July 17	141 Mar 2	7% preferred	100	131¼ 131½	132 132	132 132	133 133	134 134	140
61¾ Oct 31	67½ July 2	64½ Apr 15	78 Dec 31	Green Bay & Western RR	100	*76 80	*76 80	*76 80	*76 80	*76 80	---
36 Mar 28	41⅞ Jan 8	29⅝ Dec 22	40⅛ Jan 2	Green (H L) Co Inc	1	30¾ 31¼	30⅞ 31	31¼ 31¾	31⅛ 31¼	31⅛ 31½	2,500
19½ Nov 10	26½ Jan 22	19⅛ Sep 18	23¾ Mar 25	Greenfield Tap & Die Corp	No par	20¾ 20¾	20⅞ 20⅞	21 21	20¾ 21½	20½ 20½	1,200
				Greyhound Corp (The)—							
11¼ Jan 2	13 Nov 28	12¼ Jan 2	14⅛ Dec 4	Common	3	13½ 13¾	13⅝ 13¾	13¾ 13⅞	13⅝ 13⅞	13⅝ 13¾	16,500
x93½ Sep 4	96¾ Apr 7	87⅜ July 31	95½ Jan 7	4¼% preferred	100	*90½ 92	*90½ 92	90⅝ 90⅝	90½ 90½	90¾ 90¾	40

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	LOW AND HIGH SALE PRICES Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Sales for the Week Shares
23¼ Apr 25	31⅜ July 15	19⅜ July 28	28⅛ Jan 29	Grumman Aircraft Corp 1	23¼ 23⅝	23⅛ 23¼	23 23¼	22¾ 23⅝	22⅝ 23	10,000
7 Dec 10	13¼ Mar 21	4¼ Dec 31	8⅛ Jan 9	Guantanamo Sugar 1	4⅜ 4⅜	4⅜ 4⅜	4½ 4½	4¾ 4⅞	4⅞ 4⅞	1,600
25 Feb 20	38⅞ Dec 23	26⅜ Dec 29	38⅛ Jan 5	Gulf Mobile & Ohio RR com No par	27⅛ 27⅝	27⅜ 28	28⅛ 28⅜	28 28⅜	27¾ 28	5,200
63 Feb 27	77 Nov 28	66¾ Sep 21	77 Jan 5	$5 preferred No par	68¼ 68¼	68½ 68½	*68½ 69½	*68½ 69½	69½ 69½	800
46⅜ Oct 16	58⅝ Jan 25	41¼ Sep 14	50⅝ Mar 27	Gulf Oil Corp 25	45⅞ 46¼	46¼ 46⅞	46¼ 46⅞	46⅜ 46⅞	46⅜ 46⅝	19,700
-- ------	-- ------	20 Jun 22	28½ Dec 16	Gulf States Utilities Co— Common No par	26½ 26⅞	26⅝ 26⅞	26⅝ 26⅞	26⅝ 27	26⅝ 27	6,600
97½ Jan 3	103 May 7	90 July 1	103½ Jan 16	$4.20 dividend preferred 100	*99 100	*99 100	*99 100½	*99 100½	*99½ 101	---
98½ Jan 2	106½ May 20	92 Jun 24	105¾ Jan 8	$4.40 dividend preferred 100	*104 105½	105½ 105½	104½ 104½	*104 105	*104 105	40
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	$4.44 dividend preferred 100	*103¼ 105	*104 105	*104 105	*104 105	*104 105	---
				H						
30½ Mar 26	33⅝ Dec 24	32½ Sep 15	36¼ Mar 5	Hackensack Water 25	*35 36	35⅝ 35⅝	*35½ 36½	*35½ 36¾	*35½ 36¾	100
-- ------	-- ------	23⅝ Sep 15	30⅞ Dec 30	Halliburton Oil Well Cementing 5	30⅝ 30¾	30¾ 30⅞	30⅝ 30⅞	29¾ 30⅞	29¾ 30¼	5,000
15½ May 26	17½ Jan 3	16 Jan 2	18¼ Dec 31	Hall (W F) Printing Co 5	18⅛ 18⅛	17¾ 18	*17¾ 18	17¾ 17¾	17¼ 17½	600
11½ May 29	18⅝ July 16	11¾ Aug 27	14 Jan 23	Hamilton Watch Co com No par	*12¼ 12⅞	*12⅜ 12⅞	*12½ 12⅞	12⅞ 13	13 13	800
68 May 26	81 Feb 19	61⅝ Dec 30	71 Jan 30	4% conv preferred 100	*61⅝ 63½	63½ 63½	*62½ 64	*63 64	64 64	60
x14 Nov 19	17¾ Sep 9	12⅛ Jan 5	16⅝ Jan 5	Hammermill Paper Co 2.50	12½ 12⅝	12⅞ 13½	13¼ 13½	13⅞ 14	13¾ 13¾	1,900
102½ Jan 23	107 Jun 18	100 Jun 8	105½ Feb 10	Hanna (M A) Co $4.25 pfd No par	*103 104	103½ 103¾	*103¾ 104¼	*104 104½	*104 104½	60
26¾ Oct 23	34⅛ Aug 5	22½ Sep 15	31 Feb 2	Harbison-Walk Refrac com 15	*24¼ 25	24⅝ 25	24¾ 24¾	25 25	*25 25⅜	500
139½ Oct 2	142 Jan 21	131 July 9	145 Feb 2	6% preferred 100	*131 132	*130 132	*130 132	*130 132	*130 132	---
21¾ Oct 23	26 July 29	22¼ Dec 29	26⅛ Aug 13	Hart Schaffner & Marx 10	23 23	*23⅛ 23½	23½ 23½	23¼ 23¼	*23¼ 23½	300
5⅜ Oct 29	6¼ Jan 4	4⅞ Sep 14	7⅛ May 20	Hat Corp of America common 1	5¼ 5⅜	*5¼ 5⅜	5¼ 5¼	5¼ 5⅜	*5¼ 5⅜	500
33 Oct 30	36¾ Mar 1	31½ Dec 24	36 Jan 8	4½% preferred 50	*32 32½	*32 32½	32 32	33 33	33¼ 33¼	70
9⅝ May 20	12½ July 1	11⅜ Jan 2	14¾ Mar 20	Hayes Industires Inc 1	*12½ 12⅞	12⅞ 13⅛	13 13	13 13	13 13	700
6⅜ Apr 15	7⅞ Jan 26	5 Sep 14	8¼ Mar 12	Hayes Mfg Corp 2	5½ 5¾	5¾ 5⅞	5⅞ 5⅞	5⅞ 6	5⅞ 5⅞	4,300
19¼ Jun 16	23 Jan 30	17 Dec 23	21 Mar 9	Hazel-Atlas Glass Co 5	18⅛ 18¾	18¾ 19⅜	19 19⅛	19¼ 19⅜	18⅞ 19⅜	6,100
28½ May 1	32¾ Jan 2	21½ Dec 7	29⅞ Jan 2	Hecht Co common 15	22¾ 22¾	23 23	23½ 24	23½ 23¾	x22⅞ 22⅞	1,100
80 Sep 18	90 May 7	78½ Jun 15	87 Nov 5	3¾% preferred 100	*84 86	*84 86	*84 86	*84 86	*83 86	---
29¼ May 12	34 Nov 3	31 Jun 22	34½ Jan 22	Heinz (H J) Co common 25	*32¼ 33	*32¼ 33	*32¼ 33	32½ 32½	33 33	200
93½ Mar 4	100 May 20	91 Apr 20	97 Jan 21	3.65% preferred 100	*93 95½	*93½ 95½	*93⅜ 95½	*94 95½	*94 95½	---
21⅝ Apr 30	24⅝ Dec 2	21⅛ Dec 29	26⅛ Feb 5	Helme (G W) common 10	21½ 21¾	22¼ 22¼	22½ 22½	22⅜ 22⅜	22⅜ 22⅜	800
34½ Apr 26	38½ Sep 3	34½ Dec 14	38½ Mar 13	7% non-cum preferred 25	*35¼ 36	*35 36	*35 36	*35¼ 35⅜	*35½ 35⅜	---
17 Oct 29	21⅜ Mar 31	13⅞ Dec 2	20⅝ Apr 10	Hercules Motors No par	14¼ 14¼	*14¼ 14⅝	14⅜ 14⅜	*14⅜ 14⅝	14⅜ 14⅝	300
66½ Oct 31	x78¼ Mar 5	60¼ Sep 15	74¾ Jan 6	Hercules Powder common No par	68½ 69¼	68¼ 68¾	68 68¾	69¼ 69¾	69 69¾	4,000
120½ Feb 21	126½ Dec 22	113 Jan 17	126⅛ Jan 9	5% preferred 100	*122¾ 123	123 123	122⅝ 122⅝	122⅝ 122⅝	*122⅝ 123	120
37½ May 21	42½ Feb 7	37¾ Sep 15	44¼ Feb 3	Hershey Chocolate common No par	40¼ 40½	40¼ 40½	*40½ 41	40 40¾	40 40	1,800
51⅞ Jan 9	53¾ Oct 15	48¼ Jun 4	53½ Apr 14	4¼% preferred series A 50	*53⅛ 54½	53¼ 53¼	*53½ 53¾	*53¼ 53½	53⅜ 53⅜	200
21⅞ Oct 22	26¼ Jan 7	23⅜ Sep 14	29 Mar 27	Hewitt-Robins Inc 5	27 27	27¼ 27¼	26¾ 26¾	27 27	27 27	800
14⅛ Oct 31	24⅜ Jan 7	12⅛ Sep 11	18⅞ Feb 2	Heyden Chemical Corp common 1	14⅞ 15⅛	15 15⅛	*14¾ 15	14⅞ 15⅜	14¾ 14¾	2,500
70 Apr 24	74 Jan 26	62 Aug 19	73½ Jan 7	3½% preferred series A 100	68 68	69 69	*69 70	*69 70	*69 70	20
82⅞ Dec 26	107¾ Jan 14	72⅝ Sep 14	91 Feb 2	$4⅜ cum 2nd pfd (conv) No par	*80 81½	81½ 82	82 82	*82 83	*82 83	320
14⅛ Jan 21	16⅜ Mar 5	15⅛ Jan 6	20 Dec 10	Hilton Hotels Corp 5	19⅛ 19½	19⅛ 19¼	19⅛ 19½	19⅜ 19¾	19¼ 19⅜	6,900
18 May 12	22½ Nov 21	22¼ Jan 5	33 Dec 16	Hinde & Dauch Paper Co 10	*31 --	*31 --	*31 --	*31 --	*32 --	---
9¼ Dec 17	11⅞ Mar 31	8⅞ Sep 16	12½ Mar 11	Hires Co (Charles E) 1	9¼ 9¼	*9¼ 9½	9⅜ 9⅜	9¼ 9⅜	*9¼ 9⅜	600
19¾ Oct 27	22⅜ Apr 18	10⅝ Dec 31	22 Mar 9	Holland Furnace Co 5	10⅞ 11¼	11¼ 11⅜	11¼ 11⅝	11½ 11⅝	11⅜ 11⅝	3,600
7 Sep 30	11⅜ Jan 4	4¾ Dec 30	7⅝ Jan 6	Hollander (A) & Sons 5	*5 5¼	*5 5¼	5¼ 5¼	5½ 5½	*5¼ 5⅝	300
16 Oct 29	20½ Apr 1	14 Sep 11	17½ Mar 23	Holly Sugar Corp common 10	x14 14	*14⅛ 14⅜	14⅛ 14⅜	14¼ 14¼	*14¼ 14½	400
x26½ Jan 4	29⅜ Mar 21	25 Dec 15	28¾ Jan 2	5% conv preferred 30	*25 25⅜	25¼ 25¼	*25¼ 25¾	*25¼ 25⅜	*25¼ 25⅝	200
33⅝ Jan 2	39 Apr 7	32⅞ Dec 30	41⅜ Mar 10	Homestake Mining 12.50	33½ 34½	34⅛ 34⅝	34⅛ 34⅜	33⅞ 34⅛	33¾ 34¼	3,000
44¾ Oct 23	69½ Feb 2	47 Oct 5	58 Dec 31	Honolulu Oil Corp 3	57 57½	56½ 57¼	56¾ 57½	57¼ 58	57⅛ 57¼	3,000
50½ Sep 30	66¼ Dec 19	55 Sep 22	64⅝ Jan 2	Hooker Electrochemical Co com 5	57 57	58¼ 58¼	58¼ 58¼	58 58¼	57¾ 58¼	1,300
94½ Jan 2	102½ May 7	90 Jun 16	102 Feb 4	$4.25 preferred No par	*95½ 96½	96½ 96½	97 98	*97¼ 98¼	*97¼ 98¼	30
-- ------	-- ------	103¼ Oct 7	116½ Mar 19	$4.20 div 2nd pfd ser B No par	109½ 110½	*109¾ 110¾	*109¾ 110¾	109¾ 109¾	109 109	150
12⅝ Oct 24	14⅛ Nov 19	12 Sep 15	17 Mar 25	Houdaille-Hershey common 3	13¼ 13⅜	13⅜ 13¾	13⅝ 13¾	13⅝ 13¾	13¾ 13⅞	2,200
32¼ Mar 21	35¾ Jan 18	32 Dec 29	36¼ Jan 30	$2.25 conv preferred 50	*32½ 33½	*33 33¾	*33 33⅞	33 33	*32⅝ 33½	100
41¾ Jan 30	49 Aug 8	42 July 20	57½ Feb 24	Household Finance common No par	*49¼ 50	*49½ 50	49½ 50	49¾ 49⅞	49⅝ 49⅞	1,300
88 Nov 3	96 May 16	80½ Jun 9	93½ Feb 3	3¾% preferred 100	*87 88	87 87	84½ 85½	*84½ 86	*84½ 86	60
94 Jan 11	102 Mar 25	91 July 17	99¾ Jan 5	4% preferred 100	94½ 94½	*94½ 95½	*94½ 95½	*95 95½	*95 95½	20
103 Dec 23	103½ Dec 23	96 Jun 19	103⅜ Jan 13	4.40% preferred 100	*100½ 102½	*100½ 102½	*100½ 102½	*100½ 102½	*100½ 102½	---
18¼ Apr 19	26 Dec 11	22 Jun 22	29⅛ Dec 24	Houston Light & Power No par	28½ 28¾	28¾ 29	28¾ 28⅞	28½ 29	28¼ 28½	9,000
58½ Oct 30	85 Apr 14	54 Sep 15	79 May 1	Houston Oil & Texas (Del) 25	66½ 67	67 67¼	67 67¼	65½ 66¼	64¾ 65	2,600
16¼ Nov 28	19⅛ July 28	14 Dec 29	17⅜ Jan 7	Howard Stores Corp 1	*15 15¾	*15¼ 15¾	15¼ 15¼	*15 15¾	15½ 15½	200
18⅞ Nov 13	25¼ Aug 6	9⅝ Sep 14	21¼ Jan 6	Howe Sound Co 1	11½ 12⅛	12¼ 12¾	12½ 12¾	12¼ 12⅝	12⅛ 12⅜	10,200
3⅞ May 15	5¾ Aug 11	3⅛ Nov 18	8 Mar 11	Hudson & Manhattan common 100	3¾ 3¾	3⅞ 4⅛	4 4⅛	4 4	3¾ 4	2,500
9½ Apr 28	12 Jan 4	7 Oct 16	14½ Mar 11	5% noncum preferred 100	*7⅜ 8	8 8	8 8	*8 8¾	*8 8¾	300
52½ Apr 17	66¾ July 31	36¼ Oct 7	59¾ Feb 2	Hudson Bay Min & Sm Ltd No par	38¾ 39	38¾ 39¼	39⅛ 39⅜	39 39½	39 39	2,400
12½ Feb 4	17¼ Dec 3	9⅛ Sep 21	17 Jan 2	Hudson Motor Car 12.50	11 12	11⅞ 12⅜	12⅛ 12⅝	12⅜ 13¼	12⅜ 12⅞	101,000
16⅞ Jun 16	21 Dec 19	12¾ Dec 29	19½ Jan 8	Hunt Foods Inc 6.66⅔	*13¾ 14¼	*13⅞ 14¼	14¼ 14½	14⅜ 14¾	*14¼ 14¾	500
3 Jan 8	4⅝ Dec 16	2¼ Sep 14	5⅜ Mar 19	Hupp Corp 1	2⅝ 2¾	2¾ 2¾	2⅝ 2⅝	2⅝ 2⅝	2⅝ 2⅝	4,600
18 May 1	24⅜ Nov 28	18⅝ Sep 15	24 Jan 5	Hussman Refrigerator Co No par	20½ 21	21⅜ 21½	21¼ 21⅜	21⅜ 21½	21⅜ 21⅝	2,300
				I						
36 Apr 29	46½ Dec 31	40¼ May 25	48¼ Mar 25	Idaho Power Co 20	44 44	44½ 44½	44¼ 44½	44⅝ 44⅝	44⅞ 45	1,400
54¼ Jan 8	88⅝ Dec 23	65⅛ Sep 11	88½ Jan 30	Illinois Central RR Co common 100	76½ 78	77¾ 78¾	77 78	76¾ 77⅝	75 76	3,900
95 Apr 17	109 Dec 19	101½ Sep 18	113¾ Jan 28	6% noncum conv pfd ser A 100	*107⅜ 109	*107½ 109	*107½ 109	*107½ 109	107½ 107½	200
x35¾ Apr 7	42½ Dec 10	35⅛ Jun 16	42⅜ Dec 4	Illinois Power Co common No par	41¾ 41⅞	41¾ 41¾	x41 41¾	40¾ 41	41 41	2,400
45½ Feb 23	50½ Apr 17	44 May 5	50 Jan 5	4.08% cum preferred 50	*48½ 50	*48½ 49	*48 49½	*48 49½	*48 49½	---
x47½ Jan 8	53 May 21	46 Sep 2	52 Jan 7	4.26% cum preferred 50	*51½ 52	*51½ 52	x51¾ 51¾	*50⅛ 52	*50½ 52	90
52½ Aug 21	55¼ Oct 6	49⅝ Jun 18	54¼ Mar 11	4.70% cum preferred 50	*52¼ 54	*52¼ 54	*52 54	*53¼ 54	*53¼ 54	---
-- ------	-- ------	48½ May 19	52 Oct 21	4.42% cum preferred 50	51½ 51½	*51 52½	*50½ 52½	*50½ 52	*50½ 53	40
6½ Sep 18	8¾ Jan 4	7¾ Jan 27	11¼ Apr 13	Illinois Terminal RR Co 5	8½ 8½	8½ 8¾	8⅜ 8⅜	8⅜ 8⅜	8⅜ 8⅜	1,100
33½ May 1	41¼ Dec 17	34⅜ Jun 19	42¼ Dec 22	Indianapolis Power & Light No par	41⅝ 41⅞	41¾ 42½	41⅝ 41⅞	41½ 41¾	41¼ 41¼	1,200
4⅞ Oct 30	8½ Jan 30	3½ Dec 30	6¼ Mar 16	Industria Electrica De Mex, S A	*3⅝ 4⅛	*3¾ 4⅛	*3¾ 4⅛	*3¾ 4⅛	*3¾ 4⅛	---
52 Oct 23	64¼ Aug 5	38½ Sep 23	56½ Jan 7	Industrial Rayon 1	40½ 41½	*41¼ 41¾	*42 42½	*41½ 42¼	41½ 41¾	1,700
81 Feb 20	96¾ Dec 29	84 Sep 1	101 Jan 28	Ingersoll-Rand common No par	97 97	97¾ 98	99 99¼	98¾ 99	99 99	2,000
155½ Jan 28	164½ Nov 25	151 Apr 7	165 Dec 23	6% preferred 100	*166 169	*166 169	*166 169	*166 169	*166 170	---
41⅛ Oct 22	51⅝ Jan 19	35⅞ Sep 15	48 Jan 5	Inland Steel Co No par	40⅞ 41⅝	41½ 41⅞	42 42½	42 42½	41⅝ 42⅜	6,300
21⅝ May 1	29½ Jan 29	18⅝ Sep 15	29⅝ Feb 25	Inspiration Cons Copper 20	21¾ 22⅛	22½ 22½	22⅜ 22¾	22¼ 22½	21¾ 22⅜	4,300
11¼ Jan 4	14⅜ Dec 9	13½ July 17	15¾ Nov 24	Insuranshares Ctfs Inc 1	*15¼ 15⅝	15⅜ 15⅜	15⅜ 15⅜	*15¼ 15¾	*15¼ 15¾	300
18½ May 1	23¼ Jan 3	21¼ Sep 15	26⅛ Nov 10	Interchemical Corp common 5	25¼ 25⅝	25½ 25⅝	25½ 25¾	25¾ 26	25¾ 25¾	4,000
88½ May 19	96 July 14	86 Aug 13	92⅞ Jan 14	4½% preferred 100	*89 90	*89 91	89½ 89½	90 90	*90 91	40
15¾ Jun 16	18 Nov 24	13½ Sep 15	19¼ Mar 11	Interlake Iron No par	14½ 14⅝	14⅝ 14¾	14⅝ 15	14¾ 15	14¾ 15	3,800
186 Apr 22	246½ Dec 29	224 Jun 10	254½ Mar 17	Int'l Business Machines No par	247 247	246 247	*246 248	246 246½	246 246½	900
29⅞ Oct 22	36⅝ Jan 23	24½ Sep 14	33 Jan 5	Int'l Harvester common No par	27⅜ 28⅛	28⅛ 28½	28⅜ 28⅝	28⅜ 28¾	28⅛ 28⅜	24,100
160¼ Jan 2	172 Apr 23	148½ Jun 23	166¼ Jan 7	7% preferred 100	159 160	159¼ 159¾	159½ 160¼	161 161	161¼ 161¼	300
16⅝ Mar 4	23⅞ Dec 1	21¼ Sep 15	26⅜ Mar 24	Int'l Hydro-Electric Sys class A 25	*24⅝ 24⅞	25 25⅛	25⅛ 25¼	25¼ 25¼	25¼ 25⅜	2,400
31¼ Apr 17	41¾ Jan 14	27½ Sep 1	39¼ Jan 2	Int Minerals & Chemical com 5	28⅜ 29	28⅞ 29¼	29 29⅛	28⅞ 29⅛	28¾ 29⅛	6,100
88½ Jan 25	94 May 15	76 Dec 31	90 Jan 8	4% preferred 100	*74 78	77 77	*77 78½	78 78	*77 80	600
2 Dec 19	3½ May 6	1⅜ Oct 7	2½ Jan 2	International Mining Corp 1	*1⅝ 1⅞	1¾ 1¾	1⅞ 1⅞	1⅞ 1⅞	*1¾ 1⅞	600
40¾ May 1	48⅛ Jan 21	34½ Dec 28	47⅝ Jan 5	Int'l Nickel of Canada com No par	34⅞ 35¼	35¼ 35⅝	35⅞ 36½	36½ 37⅛	36¾ 37¼	15,400
130¾ Jan 4	137½ Aug 4	128⅛ Sep 15	132¾ Mar 11	Preferred 100	130¾ 130¾	131½ 131½	132 132	132 132	132 132	550
9⅛ Oct 27	14⅞ Jan 3	9½ Sep 15	12⅞ Mar 18	International Packers Limited 15	9⅝ 9⅞	9⅝ 9⅞	9¾ 10	9⅞ 10	9⅜ 9⅞	5,800
42½ May 1	55½ Dec 26	47¾ Jun 16	59⅜ Nov 16	International Paper common 7.50	55 56⅜	56⅜ 57	56⅛ 56⅞	55¾ 56½	55¾ 56½	12,500
97¾ Jan 3	105 Apr 16	93½ Jun 18	103½ Nov 10	$4 preferred No par	*100½ 103	*101 103½	*101 103½	*101¼ 102½	102½ 102½	100
5½ Jan 21	12⅛ Oct 9	6 Dec 30	10⅜ Mar 17	Int'l Rys of Cent Amer com No par	6½ 6½	6¾ 6¾	6⅞ 6⅞	6⅞ 6⅞	6½ 6½	1,400
43½ May 28	68 Oct 9	45½ Dec 29	64 May 29	5% preferred 100	47¼ 50	49 49½	48 48½	48 48	47 47½	340
45 May 29	57 Jan 14	41 Jun 29	55 Jan 7	International Salt No par	*45½ 48	45⅞ 45⅞	45⅜ 45⅜	45⅜ 45⅜	45 45⅛	1,300
36⅜ May 16	40 Aug 15	38⅛ Dec 24	40⅞ Feb 3	International Shoe No par	38⅛ 38½	38⅛ 38½	38¼ 38¼	38⅛ 38¼	38⅛ 38¼	2,400
47 Oct 22	61¾ Feb 2	36⅛ Dec 30	54 Jan 26	International Silver common 25	37¾ 38½	39 39½	39⅞ 40½	40¼ 40½	40 40	1,600
33¾ Dec 18	36⅛ July 24	30⅝ Dec 21	35 Jan 19	7% preferred 25	*31⅛ 32½	*31¼ 32½	*31½ 33	*32 33	*32 33	---
15 Feb 20	20¾ Dec 4	13½ Dec 31	20¼ Jan 6	International Telep & Teleg No par	13⅞ 14⅛	14⅛ 14½	14⅛ 14¼	14⅛ 14⅜	14 14⅛	29,200
24¼ Jan 8	30¾ Sep 3	24 Jun 10	31¼ Dec 18	International Utilities Corp 5	29¾ 30	29½ 29¾	29½ 29⅝	29½ 29¾	29¾ 29⅞	3,500
30½ May 19	35 Sep 4	28½ Oct 8	33½ Jan 22	$1.40 cum conv pfd 25	*31½ 31¾	31½ 31¾	*31½ 31⅞	31¾ 31⅞	31⅞ 31⅞	1,600
26 Nov 13	32½ July 2	23⅛ Dec 29	30⅛ Mar 18	Interstate Dept Stores 1	*24½ 25	25 25	*25 25½	25½ 25½	25⅜ 25⅜	400
8⅝ Jan 2	10⅜ Sep 30	9⅜ Sep 15	11 Jan 14	Interstate Power Co 3.50	10½ 10⅝	10⅝ 10¾	10¾ 10¾	10⅝ 10¾	10⅜ 10¾	5,300
25½ Oct 16	36 Feb 29	29⅞ Jan 19	41¾ May 21	Intertype Corp No par	31 31	31 31⅜	31½ 31½	*31¼ 31¾	*31¼ 31½	400
25⅛ May 8	28⅝ Dec 31	27 Jun 16	31⅞ Mar 16	Iowa-Illinois Gas & Elec Co No par	29⅞ 30	29⅝ 30	29⅞ 30	29¾ 30	29⅞ 30	3,100
22¾ Apr 17	25½ Jan 30	22⅛ Jun 15	26⅜ Mar 16	Iowa Power & Light Co 10	24⅞ 24⅞	24⅞ 24⅞	24⅞ 25	25 25¼	25 25¼	3,100
26⅛ Nov 12	39¾ Feb 5	15⅛ Dec 22	30½ Jan 6	Island Creek Coal common 50c	15½ 15¾	15½ 16¼	15⅝ 16¼	15¾ 16	16 16⅛	4,400
126½ Oct 22	141¼ Jan 13	109½ Dec 10	130 Feb 11	$6 preferred 1	*115 119	*116 119	*116 119	116¼ 116¼	117 117	30
				J						
3⅞ Oct 20	5½ Jan 19	3 Sep 15	6¼ Dec 16	Jacobs (F L) Co 1	5⅜ 5⅝	5½ 5⅝	5½ 5½	5⅜ 5½	5⅜ 5½	4,000
19⅞ Jan 2	26¼ Aug 15	17⅜ Oct 14	25 May 12	Jaeger Machine Co par	*20 20¾	20¾ 20¾	19 20	19¼ 19¼	19¼ 19¼	2,900
-- ------	-- ------	17¼ Aug 31	25⅜ Mar 9	Jefferson Lake Sulphur Co 1	20⅝ 20¾	*20 20½	20¾ 20¾	20¾ 20¾	20¾ 20⅞	2,400
81¾ Jan 2	90 Jun 3	82 July 7	89 Feb 26	Jersey Cent Pwr & Lt 4% pfd 100	*86¼ 87½	87 87	*86½ 88	*86½ 88	86½ 86¾	40
-- ------	-- ------	34 Apr 23	43 Nov 6	Jewel Tea Co Inc common 1	41½ 41¾	41½ 41⅝	*41¼ 42	41¾ 42⅜	41½ 41¾	1,400
96 Feb 15	100 May 9	88⅝ Jun 19	101 Jan 16	3¾% preferred 100	*99 101	*99 101	*99 101	*99 101	*99 101	---
62¾ Feb 19	78¾ Jun 9	57¾ Aug 31	74⅜ Jan 2	Johns Manville Corp No par	65⅝ 66	66½ 67	66⅜ 66½	65⅛ 66⅜	64⅞ 65¾	5,400
53½ Oct 30	71¼ Jan 7	50½ Feb 9	66¾ Dec 8	Johnson & Johnson 12½	62½ 63¾	63 63½	64 64¼	64 64¼	*63½ 64¼	2,400
20⅛ Oct 22	25½ Jan 21	19 Sep 14	24¼ Jan 5	Jones & Laughlin Steel com 10	19¾ 20½	20⅝ 20⅞	20¾ 20⅞	20⅝ 20⅞	20⅜ 20⅝	13,200
82 Oct 16	90½ Apr 2	82 Sep 18	86 Dec 3	5% preferred series A 100	85¾ 86	86 86¼	86 86	*86 87	86¼ 86¼	230
31½ Oct 30	38¾ Feb 18	29¼ Sep 14	39¾ Mar 17	Joy Manufacturing Co 1	32¼ 32⅜	32⅞ 32⅞	32⅝ 32¾	33 33	32⅝ 32⅞	2,000
				K						
24¾ Nov 17	38⅜ Jan 3	22⅛ Nov 4	30½ Mar 12	Kaiser Alum & Chem Corp 1	27½ 28	28⅛ 28½	27⅞ 28⅜	27⅛ 27⅜	26¾ 27¼	12,300
42½ Dec 16	49⅞ Feb 13	41⅛ Nov 30	49 Feb 5	5% cum preferred (conv) 50	46¼ 46⅝	46¾ 46⅞	46⅞ 47⅛	47 47¼	47 47¼	2,800
x8 Dec 26	19⅜ Dec 10	2⅞ Oct 15	8⅜ Jan 2	Kalamazoo Stove & Furnace 10	*3⅛ 3⅜	*3¼ 3⅜	3¼ 3¼	3¼ 3¼	3¼ 3¼	1,100

For footnotes see page 22

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NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4 (Low High)	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Sales for the Week *Shares*
26¾ Jan 5	30½ Dec 10	26⅛ Jun 16	33¼ Dec 14	Kansas City Pr & Lt Co com	No par	32⅛ 33¼	33 33¼	32⅞ 33¼	32¾ 32¾	32⅝ 33	3,300
87½ Jan 2	96 Dec 3	85 Jun 10	95½ Jan 13	3.80% preferred	100	*94¾ 95½	*94¾ 95½	*94¾ 95½	*94½ 95	*94½ 95	---
95 Jan 15	102½ May 21	92 Sep 11	100¾ Mar 9	4% cum preferred	100	*99½ 101	*99½ 101	*99½ 101	*99½ 101	*100 101	---
103½ Mar 12	106 May 1	98½ Jun 18	105½ Dec 16	4.50% preferred	100	104½ 105	*104½ 105½	*104½ 105½	104⅜ 105	*104 105	360
				Kansas City Southern—							
--	--	36⅜ Sep 14	45¼ Aug 10	Common	No par	38¾ 39¼	39⅝ 40	40 40¼	39⅞ 40⅝	39 39½	4,600
--	--	32½ Jun 16	37 Oct 28	4% non-cum preferred	50	*35½ 36¼	35½ 35½	36¼ 36¼	*35½ 36¼	*35½ 36¼	300
16¾ Jan 2	19⅜ Sep 4	17 Sep 27	21 Mar 17	Kansas Power & Light Co	8.75	18½ 18⅝	18⅝ 18⅝	18⅝ 18⅞	18⅝ 18¾	18⅝ 18¾	7,700
9¾ Feb 28	13½ Dec 19	10 July 1	14½ Dec 18	Kayser (Julius) & Co	5	13⅝ 13¾	13⅝ 13¾	13⅝ 13⅞	13¾ 13⅞	14 14	7,200
--	--	13⅝ Sep 15	20⅛ Jun 18	Kelsey Hayes Wheel	1	16 16¼	16¼ 16¾	16⅝ 16⅞	16⅞ 17	16⅝ 16¾	4,200
68¾ Oct 22	92⅛ Jan 26	59⅛ Sep 14	82 Feb 25	Kennecott Copper	No par	64⅝ 65⅝	65⅝ 66¾	66½ 67	65½ 66⅞	65¼ 66	19,500
40¼ Feb 29	71 July 9	37⅝ Oct 6	60 Jan 8	Kern County Land Co	2.50	39⅝ 41	41 41¾	40⅞ 41¾	40⅜ 41½	40 40½	7,700
20⅛ May 1	22¾ Aug 7	21 Nov 16	24¾ Feb 3	Keystone Steel & Wire Co	No par	21¼ 21¼	21⅛ 21⅛	21⅛ 21⅛	21 21⅛	21 21	1,500
40 Apr 30	51⅞ Sep 3	39¼ Jun 16	49¼ Dec 14	Kimberly-Clark Corp com	No par	48½ 49⅛	48⅝ 49¼	48½ 48½	48½ 48⅝	48½ 48½	3,100
110 Mar 5	114 Jan 12	101 Sep 15	111½ Feb 9	4% conv preferred (cum)	100	*106 108	x106 106	*106 108	*106 108	*105 108	150
21½ Feb 27	26½ Dec 19	22½ Sep 3	28 Mar 17	King-Seeley Corp	1	*23½ 24⅛	24½ 24½	24½ 24½	*24¼ 24¾	*24¼ 24¾	200
18⅜ Jan 2	25 Nov 7	24 Jan 22	41⅞ May 19	Kinney (G R) Co common	1	32½ 32½	*32 33½	*32 33½	*32 33	*31½ 32½	100
70 Apr 8	80 Oct 27	78 Dec 11	95 May 12	$5 prior preferred	No par	*78 79½	*78 79½	79½ 79½	*78½ 80	*78½ 80	10
35⅝ Oct 23	49⅞ Jan 21	28¼ Sep 14	41⅜ Jan 5	Koppers Co Inc common	10	29¾ 31⅛	31⅛ 31¾	31⅝ 31¾	31¾ 32½	31¾ 32	6,700
91 Apr 28	97½ July 30	81¾ Dec 31	93½ Jan 5	4% preferred	100	*81¾ 82¾	82½ 82½	83 83	83 84¾	85 85	200
34 Oct 21	39⅞ Jan 5	31¾ Dec 29	35⅞ Jan 5	Kresge (S S) Co	10	32¾ 33	32½ 32⅝	32¾ 33	33¼ 33⅜	33⅜ 33½	4,200
50⅛ Mar 25	54¾ Sep 5	47⅛ Dec 8	57¼ Feb 5	Kress (S H) & Co	No par	49⅜ 49⅜	49½ 50¼	50 50	50 50½	50 50½	1,600
31⅞ Jan 25	42½ Dec 24	37½ Apr 28	46⅞ Dec 31	Kroger Co (The)	No par	46 46¼	46 46¾	46½ 46⅝	46 46½	45¼ 46¾	4,300
				L							
8⅛ Mar 13	9½ Dec 23	8 Jun 9	10 Dec 7	Laclede Gas Co	4	9⅞ 9⅞	9¾ 9⅞	9⅞ 9⅞	9⅞ 10	9⅞ 10	8,500
5¼ Dec 8	7¼ Jan 19	4⅜ Dec 28	5¾ Feb 4	La Consolidada 6% pfd	75 Pesos Mex	*4½ 4⅞	*4⅝ 5	*4⅝ 5	*4⅝ 5	*4¾ 5	---
18⅞ Oct 6	24 Jan 21	19⅞ Jan 2	25¼ Aug 20	Lambert Co (The)	No par	21½ 21½	22 22⅜	22⅜ 22½	22⅜ 22½	22 22¼	1,400
11⅞ Mar 7	16⅛ Dec 12	14¼ Dec 31	18⅛ Mar 18	Lane Bryant common	1	*14¼ 14¾	*14½ 14¾	*14½ 14¾	14½ 14½	14⅜ 14⅜	500
45 Jan 10	50 Dec 12	46 Dec 31	56 Mar 12	4½% preferred	50	47¼ 47¼	*46½ 48½	*47¾ 49	*46¾ 49	*46¾ 49	10
20⅛ Jan 2	25⅛ July 16	18⅛ Sep 14	24½ Mar 17	Lane-Wells Co	1	*19¾ 20⅛	19¾ 19⅞	19¾ 19¾	20 20	20 20	900
54½ May 1	72½ Jan 30	47 Sep 21	64 Jan 9	Lee Rubber & Tire	5	*48¾ 50	49½ 49¾	48¾ 49½	48½ 49½	49½ 49½	1,100
20⅞ Apr 15	26⅞ Dec 8	21½ Nov 23	29⅜ Feb 3	Lees (James) & Sons Co common	3	22½ 22½	22½ 22¾	22½ 22½	22 22⅛	22¼ 22⅝	2,000
88 Jan 2	92½ May 1	86 July 14	95 Feb 18	3.85% preferred	100	*85¼ 87	*86¼ 87	*85¼ 87	87 87½	86½ 86½	140
8¼ May 1	9⅝ Dec 22	7½ Oct 23	11½ Jan 23	Lehigh Coal & Navigation Co	10	8⅜ 8⅝	8⅜ 8⅝	8½ 8⅝	8½ 8½	8½ 8½	9,400
21⅞ May 1	30⅝ Nov 26	25⅜ Jun 10	34 Mar 24	Lehigh Portland Cement	25	27½ 27⅝	28 28¼	28 28⅛	*28 28¼	27¾ 28	2,700
14 Feb 19	21⅞ Dec 16	14 Dec 29	22⅝ Jan 20	Lehigh Valley RR	No par	13⅞ 14	14⅜ 15	x14¾ 14¾	14½ 14⅝	13¾ 14⅛	6,900
1¼ Dec 26	2⅛ Jan 4	⅝ Dec 22	1⅝ Jan 7	Lehigh Valley Coal common	1	¾ 13/16	13/16 13/16	¾ ¾	13/16 13/16	*¾ 13/16	1,700
13 Nov 5	17¾ Jan 29	6½ Dec 16	14¾ Jan 6	$3 noncum 1st preferred	No par	6½ 6½	6⅞ 6⅞	7⅜ 7⅜	7¼ 7⅜	*6¾ 7½	1,000
3⅝ Dec 29	5⅞ Feb 23	1⅝ Dec 15	4½ Jan 22	50c noncum 2nd pfd	No par	2¼ 2¼	2½ 2½	2⅜ 2⅜	2¼ 2¼	*2 2¼	600
--	--	33½ Dec 30	36 Nov 12	Lehman Corp (The)	1	34 34¼	34¼ 34½	34⅞ 35	34¾ 35⅛	34¾ 34¾	3,200
13⅜ Dec 18	16⅞ Mar 28	14 Jan 2	18⅝ Mar 27	Lehn & Fink Products	5	15½ 15½	15⅝ 15⅝	*15¾ 16	15⅝ 15¾	15⅝ 15⅝	900
21 Nov 17	25 Jan 7	16 Dec 29	22⅝ Mar 17	Lerner Stores Corp	No par	16⅛ 16⅜	16⅝ 18¼	17¾ 18¼	18 18¼	17⅞ 18⅛	14,500
x33¾ Feb 27	42¾ Dec 23	33¾ Sep 14	42⅝ Feb 4	Libbey-Owens-Ford Glass Co	10	39⅞ 40¼	40⅛ 40¾	40½ 40⅞	40⅜ 40⅝	39⅝ 40⅝	7,200
7½ May 1	9 Feb 13	8½ Jan 7	10⅝ Apr 13	Libby McNeill & Libby	7	8⅞ 9	8⅞ 9	9 9⅛	9 9⅛	9 9⅛	13,800
35¾ Oct 28	38 Jan 29	34¾ Jan 10	39¼ Dec 10	Life Savers Corp	5	39 39	39 39	39 39¼	39 39	38⅞ 39¼	2,300
61⅛ Jun 4	76 Dec 15	63 Dec 29	82 Aug 6	Liggett & Myers Tobacco com	25	64½ 65½	65¾ 66⅞	66 66⅞	65 66	64¼ 65¼	17,600
160½ Jan 2	173⅝ Apr 30	155 Jun 5	171½ Nov 6	7% preferred	100	158 158	157¼ 157¼	158 159½	159 159	159 159	300
49 May 1	74 Dec 11	58½ Jun 9	77¾ Dec 17	Lily Tulip Cup Corp	No par	76¼ 76½	75 75	75 75½	75 75	75¼ 75½	1,800
43 Jan 15	48¾ Jun 25	35¾ Sep 24	47¾ Mar 16	Link Belt Co	5	39¼ 39¼	39½ 40	40¼ 40¼	*39½ 40½	*39¾ 40¾	600
x12⅞ Apr 30	21⅞ Dec 26	19¼ Feb 9	27⅞ Mar 27	Lionel Corp (The)	2.50	22 22½	22½ 22½	22¾ 22¾	22⅝ 23	22⅛ 22¼	1,200
33½ Nov 14	46¼ Mar 17	28⅝ Sep 15	38⅜ Mar 3	Lion Oil Co	No par	30⅛ 30⅜	30¼ 31¼	31 32⅜	32½ 34	33½ 34½	22,300
16½ Oct 1	22 Jan 2	15¼ Sep 14	21¼ Feb 4	Liquid Carbonic Corp com	No par	18⅞ 19	18¾ 19	19⅛ 19½	19 19⅛	19 19⅛	5,900
66 Nov 26	75¼ Apr 14	64 Jun 17	74 Feb 13	3½% convertible preferred	100	*63 66	*65 67½	*65¼ 67½	*65½ 67½	*66 67½	---
18⅜ Apr 15	24⅝ July 1	20¼ Apr 23	29⅜ Nov 27	Lockheed Aircraft Corp	1	27¼ 27¾	27⅝ 27⅞	27⅜ 27⅞	27 27⅞	26⅞ 27¼	23,100
11½ Oct 28	18¼ Jan 4	10⅝ Sep 18	14⅜ Mar 25	Loew's Inc	No par	13¼ 13⅞	13½ 13⅞	13⅝ 13⅞	13½ 13¾	13⅜ 13⅝	64,400
23½ Jan 30	31½ Nov 28	26 Sep 15	34¼ Mar 19	Lone Star Cement Corp	10	29¾ 30¼	30¼ 30⅜	30¼ 30¾	30⅛ 30¼	29¼ 30	5,700
--	--	23⅛ Jun 16	26 Apr 15	Lone Star Gas Co common	10	23¼ 23½	23⅜ 23⅝	23⅝ 23⅞	23¾ 24⅛	24 24¼	8,400
--	--	103¾ Jun 15	110 Aug 5	4.75 conv preferred	100	108¾ 108¾	109¼ 109⅜	109⅜ 109⅜	*108¾ 110	*108¾ 110	600
x27¾ Nov 5	43⅞ Feb 7	21⅝ Oct 14	35½ Mar 26	Long Bell Lumber (Md) A	No par	22½ 22¾	22⅝ 22¾	22¾ 22¾	23 23	*22½ 23	800
14⅛ Jan 2	17⅜ Dec 2	15½ Jun 10	18⅜ Mar 25	Long Island Lighting Co com	10	17 17⅛	17⅛ 17⅜	17¼ 17⅜	17¼ 17⅜	17¼ 17⅜	18,100
102 Jan 2	107 Dec 24	101 Jun 12	110 Jan 14	5.25% pfd series A	100	*106 107	*106 107	*106½ 107½	*106½ 107½	*106½ 107½	---
101 July 14	106½ Nov 21	97 May 6	106¼ Jan 9	5% series B preferred	100	*104 105	*103½ 105	*104 105	*104 104½	104½ 104½	50
--	--	101⅞ Jun 13	106¾ Dec 7	5.25% preferred series C	100	106½ 106½	106½ 106½	*106 106½	*106 106½	106½ 106½	170
20⅜ Aug 5	25¼ Dec 18	23⅝ Dec 9	30½ Aug 5	Lorillard (P) Co common	10	25½ 26⅛	26 26⅛	25⅝ 26	25 25⅝	24⅝ 25⅛	13,400
143 Jan 3	158½ May 24	146⅜ Dec 30	160¼ Dec 3	7% preferred	100	*147½ 149½	149 150	*148½ 150	148½ 149	148 149¼	230
33 Jan 9	41½ Dec 23	34⅞ Jun 10	42⅜ Dec 14	Louisville Gas & El Co (Ky)	No par	*40½ 40¾	40⅞ 41½	41¼ 41½	41⅜ 41⅜	41¼ 41¼	2,400
52¼ Feb 20	67¾ Dec 30	55 Sep 15	67⅞ Jan 2	Louisville & Nashville	50	60 61	60⅝ 60¾	61 61¼	60½ 60⅞	60 60⅛	3,300
24½ Feb 20	33⅞ Aug 8	30½ Dec 16	35¼ May 25	Lowenstein (M) & Sons Inc com	1	32 32¼	31¾ 31¾	31¾ 32	32 32	31¾ 31¾	2,100
91¾ Jan 8	99⅞ July 7	92 May 25	97½ Nov 9	4¼% preferred series A	100	*96 98	*96 97½	97½ 97½	*96½ 97½	*96½ 97½	100
37¾ Oct 16	50 Jan 30	36⅝ Sep 15	45¾ Jan 22	Lukens Steel Co	10	41 41	41¼ 41¼	41 41	*40⅝ 41¼	41 41	600
				M							
10 Nov 14	15⅞ Jan 25	7½ Oct 23	12 Mar 20	M & M Wood Working Co	5	8⅜ 8⅜	8⅜ 8⅝	8½ 8⅝	8½ 8⅝	8½ 8½	4,700
40¼ Aug 4	45 May 7	41 Jun 8	45 Feb 24	MacAndrews & Forbes common	10	42¼ 42¼	*42 42½	*42 42½	*42¼ 42½	42¼ 42¼	300
128¾ Sep 10	135 Jun 3	125 Sep 17	132 Mar 24	6% preferred	100	*125 130	*125 130	*125 130	*125 130	*125 130	---
12 Oct 30	17⅛ Jan 28	10⅛ July 13	15⅞ Nov 10	Mack Trucks Inc	5	13 13⅝	13½ 14¼	14 14⅜	14¼ 14¾	14⅜ 14½	20,600
24¾ Oct 22	31⅞ Jan 30	20⅛ Dec 29	26 Jan 8	Macy (R H) Co Inc com	No par	20⅞ 21¼	21¼ 21¾	21½ 21⅞	22 22½	22⅛ 22¼	4,800
84 Dec 29	90½ Jan 28	78⅞ Sep 14	87½ Mar 27	4¼% preferred series A	100	82¼ 82¼	*82 82⅜	82½ 82½	*82½ 83½	83 83	70
7⅝ Aug 25	9⅝ Mar 13	7⅝ Oct 16	9 May 8	Madison Square Garden	No par	*7¾ 8⅛	*7¾ 8⅛	*7¾ 8⅛	*7⅞ 8⅛	7⅞ 8	300
7⅝ Oct 16	10¼ Jan 5	6⅛ Dec 29	9⅞ Jan 12	Magic Chef	No par	6⅛ 6⅛	6¼ 6⅜	6⅝ 6⅝	6⅞ 6⅞	6⅝ 6⅞	1,200
26½ Oct 30	39 Feb 8	21 Sep 15	32 Apr 9	Magma Copper	10	25⅛ 26	26⅛ 26⅜	26¼ 26½	26¼ 26⅞	26 26⅜	5,100
15⅝ Aug 13	22½ Nov 14	15⅝ Sep 15	22¼ Jan 6	Magnavox Co (The)	1	16⅛ 16½	16⅝ 16¾	17⅛ 17¼	17⅜ 17⅝	17⅜ 17¾	3,700
485 Apr 9	536 Dec 10	517 Sep 15	552 Mar 23	Mahoning Coal RR Co	50	*515 535	*515 535	*515 525	*515 535	*515 535	---
7⅛ Dec 24	11⅜ Mar 18	3½ Dec 30	8⅛ Feb 28	Manati Sugar Co	1	3¾ 3¾	3⅞ 3⅞	4⅛ 4⅜	4⅜ 4⅝	4½ 4½	2,000
6 Dec 19	8 Jan 7	4½ Sep 14	8 Mar 9	Mandel Bros	No par	*4⅝ 5⅛	5⅛ 5⅛	*5 5¼	*5 5¼	*5 5⅛	100
20 Apr 18	23 July 11	22 Jan 16	25¾ Jun 4	Manhattan Shirt	5	*22 23	*22½ 23	*22½ 23	22⅞ 22⅞	23 23	300
8½ Oct 2	12⅛ Jan 17	6¾ Sep 18	11 Mar 9	Maracaibo Oil Exploration	1	7 7	7 7⅛	7⅛ 7⅛	7¼ 7⅞	7⅝ 7¾	3,500
22½ Apr 24	29¼ Jan 28	16¾ Sep 21	25 Jan 5	Marathon Corp	6.25	19 19¾	19⅞ 20¼	19½ 20	19½ 19¾	19¼ 19¾	10,500
10½ July 2	13 Dec 22	11½ Jun 10	13⅛ Dec 2	Marine Midland Corp common	5	12¾ 12⅞	12⅝ 12¾	12⅝ 12¾	12⅝ 12¾	12⅝ 12¾	10,300
52¼ Feb 25	57¼ Jan 22	52½ Jun 15	58 Feb 4	4¼% preferred (conv)	50	*55 55½	55½ 55½	*55 55½	*55 55½	55 55⅛	400
23 Nov 17	27½ July 8	22¾ Sep 15	25⅝ Mar 19	Marshall Field & Co com	No par	24¼ 24⅜	24⅜ 24⅞	24¾ 24⅞	24¾ 24⅞	24½ 24¾	8,100
85 Oct 7	94 Jun 9	80 Sep 8	88½ Mar 9	4¼% preferred	100	82 82	83 83½	83½ 83½	*83½ 84½	83½ 83½	60
8⅞ Jun 25	16 Dec 19	12¼ Jun 16	18⅜ Mar 20	Martin (Glenn L) Co	1	16⅝ 17¼	16⅝ 17⅛	16⅝ 16⅞	16⅝ 17¼	17 17¾	60,800
9½ Apr 15	13⅝ Jun 2	10 Sep 14	14⅛ Mar 5	Martin-Parry Corp	No par	13¾ 13¾	13⅞ 14	*13¾ 14	13⅝ 13⅝	13⅝ 13⅝	1,000
21⅝ Oct 28	33½ Jan 2	16½ Dec 29	25⅞ Feb 2	Masonite Corp	No par	17 17¼	17¼ 17½	17⅛ 17¼	16⅞ 17	16¾ 17	4,600
17¼ May 12	20½ Feb 18	17⅜ Sep 15	21½ Nov 16	Master Electric Co	1	18 18	18¼ 18¼	18⅛ 18⅛	18 18¼	18⅛ 18⅜	1,400
38⅛ Oct 30	49¼ Apr 10	34½ Aug 28	42¼ Dec 30	Mathieson Chemical Corp com	5	41¼ 41¾	41⅜ 41⅝	41¼ 41½	40½ 41¼	40⅛ 40½	8,900
104⅛ Jan 3	113 Jun 10	98¼ Jun 30	110¾ Jan 5	4.25% conv preferred	100	104½ 104½	104 104	*103½ 104	104 104½	104¼ 104¼	800
29⅝ Jan 25	34½ Aug 11	27⅝ Jun 10	32⅞ Mar 23	May Dept Stores common	5	28 28⅜	28⅜ 28¾	28¼ 28⅞	28⅜ 28⅝	28¼ 28⅝	7,000
90½ Jan 2	98 July 21	83½ Jun 5	95 Jan 20	$3.75 preferred	No par	*91 92½	*91½ 92½	*91½ 92½	*91½ 92½	*92 93	---
90¼ Jan 2	97 May 7	82½ Jun 12	95 Jan 6	$3.75 cum pfd 1947 series	No par	*91 92	92⅜ 92½	*91½ 92½	*91¾ 92½	*91¾ 93	30
79 Jan 10	87 May 2	75 July 2	85½ Nov 24	$3.40 cumulative pfd	No par	*81 83½	*81 83½	*82¾ 83½	83 83½	*83¼ 84½	140
14⅛ Jan 4	19¼ Dec 31	16 Sep 15	21 Mar 16	Maytag Co common	No par	17¼ 17¼	17¼ 17⅜	*17¼ 17½	17⅜ 17⅜	17¼ 17¼	1,200
45¼ Jan 18	51 Dec 30	45 Sep 29	52 Mar 12	$3 preferred	No par	*47½ 49	*47½ 49	48½ 48½	*47½ 49	48½ 48½	200
15⅞ Mar 12	19⅝ Dec 4	15 Dec 4	21¼ Mar 25	McCall Corp	No par	15⅛ 15¼	x15¼ 15¼	15¼ 15½	15 15⅜	15 15⅛	4,400
x22½ Nov 7	26¼ Dec 31	20½ Sep 14	30½ Feb 10	McCord Corp common	3	21¼ 21¾	*21⅝ 22	22 22	22¼ 22½	22 22¼	2,400
42 Feb 28	45½ Nov 13	41½ Nov 27	45¾ Feb 17	$2.50 preferred	50	*42½ 43½	42½ 42½	42½ 42½	*43 43½	*43 43½	50
14⅞ Oct 28	17⅝ Mar 7	11¾ Dec 29	15⅝ Feb 4	McCrory Stores Corp common	50c	12 12¼	12 12⅞	12⅞ 12⅞	12⅝ 12¾	12½ 12⅝	3,200
89¼ Dec 30	98¼ Apr 25	72½ Dec 16	92 Jan 8	3½% convertible preferred	100	75 75	*75 76	75½ 75½	75½ 75½	75¾ 75¾	170
55½ Mar 5	71 Nov 28	57¼ Sep 15	73¼ Mar 12	McGraw Electric Co	1	68⅞ 68⅞	68⅞ 68⅞	68⅞ 69¼	68½ 68½	68⅛ 68⅛	3,300
--	--	26½ Sep 22	35¾ Dec 1	McGraw-Hill Publishing	5	33⅜ 34	34½ 35	35 35¼	35 35	34⅝ 34⅝	1,500
65 Nov 20	83½ Apr 3	52 Sep 17	71½ Jan 12	McIntyre Porcupine Mines	5	54½ 54½	54¾ 55¼	55½ 55½	*55⅝ 56	56½ 56½	700
33¾ Nov 17	46 Jan 28	33¾ July 2	39½ Dec 3	McKesson & Robbins Inc	18	38 38	38¼ 38¾	38⅞ 38⅞	38⅜ 38⅞	38¼ 38¾	2,800
23¾ Jan 23	26⅛ Jan 7	18½ Dec 24	26½ Jan 21	McLellan Stores Co	1	18½ 18⅝	19 19	18⅝ 18⅞	19 19	19 19	2,000
12⅞ Nov 3	15½ Jan 21	11⅛ Dec 29	14⅞ Jan 22	McQuay Norris Mfg Co	10	*11½ 12	12 12	*12 12½	*12 12¼	12 12	900
22¾ July 15	28⅜ Feb 2	21⅝ Sep 14	29½ Dec 18	Mead Corp common	No par	27½ 28⅜	27¾ 28½	28½ 29¼	28¾ 29¼	28¼ 28¾	8,400
86 Aug 19	94 Jan 14	83½ Oct 13	95 May 1	4¼% preferred (1st series)	100	86¾ 86¾	*86¾ 88	*86¾ 88	*86¾ 88	*86¾ 88	10
23⅛ Mar 8	26⅜ Dec 24	26⅛ Jan 2	28½ Mar 19	Melville Shoe Corp	1	27⅝ 27⅞	27¾ 28⅛	28⅛ 28⅛	28⅜ 28½	28¼ 28⅝	4,100
12⅛ Oct 22	16 Feb 8	11⅛ Dec 30	14¾ May 22	Mengel Co (The) common	1	11¾ 11¾	11¾ 11⅞	12 12⅛	11¾ 12	11¾ 11¾	1,500
47 Dec 10	50½ Mar 12	46 Aug 19	50¾ May 21	5% convertible 1st preferred	50	47 47	*46¼ 47⅜	*46½ 47⅜	*46½ 47⅜	47⅜ 47⅜	40
15⅝ Apr 16	21½ Dec 9	15¾ Sep 15	19¼ Jan 7	Mercantile Stores Co Inc	3⅔	16 16	16 16⅛	16⅛ 16¼	16¼ 16¼	16⅝ 16⅝	1,100
22 Oct 6	35½ Jan 22	17 Sep 14	25⅞ Jan 5	Merck & Co Inc common	16⅔c	19¾ 20¼	19¾ 20⅛	20 20¼	20 20⅜	19⅞ 20⅛	14,300
84½ Jan 4	93½ Dec 12	80 May 4	89 Oct 27	$3.50 preferred	No par	*86¾ 88¾	*86¾ 87½	*86¾ 87½	*87 87¾	*87 87¾	---
104½ Oct 3	121 Jan 2	92¾ Jun 10	111 Jan 20	$4 conv 2nd pfd	No par	98 98½	98½ 98½	98½ 98½	98½ 98½	98½ 99	800
--	--	91½ Sep 21	97 Nov 13	$4.25 2nd preferred	No par	*92¾ 95	*93 95	*94 95	95 95	*95 96½	50
28 Nov 7	33⅝ Jan 23	25 Sep 15	31 Jan 30	Mergenthaler Linotype Co	No par	26 26	26½ 26½	*26½ 27	26½ 26⅝	26½ 26½	800
22 Oct 15	28½ Jan 2	22 Jun 16	31 Nov 5	Merritt-Chapman & Scott	12.50	28¼ 28⅜	28¼ 28¼	28 28¼	27⅞ 28	27¾ 27⅞	3,100
--	--	--	--	"When issued"		*22¼ 22¾	*22¼ 22¾	*22 22¾	*21¼ 22¾	*21¾ 22¾	---
37½ Dec 18	54¼ Feb 11	28 Dec 29	39⅞ Jan 9	Mesta Machine Co	5	28⅝ 29¼	29¼ 29½	29¾ 30	29⅞ 30	29½ 30	2,700
92¾ Jan 2	101 May 27	86 Jun 11	98½ Jan 2	Metropolitan Edison 3.90% pfd	100	*92 93	92 92	92 92	93½ 93½	92½ 92⅝	70
101 Jan 3	108 Jun 25	95 Sep 14	105 Feb 2	4.35% preferred series	100	*101 103	*101 103	*101 103	*101 103	*101 104½	---
91 Jan 14	97½ Jun 3	88 Jun 12	93½ Jan 13	3.85% preferred series	100	*91 92	*91 92	*91 92	92 92	*91 93½	10
91½ Feb 20	95½ May 23	84 July 3	93¼ Feb 4	3.80% preferred series	100	*87 91	*87 91	89 89	*89 92	*89 92	20
105 Oct 6	109¼ Aug 8	99 May 21	107½ Feb 19	4.45% preferred series	100	*103½ 105	*103½ 105	*103½ 105	*103½ 105	*103½ 105⅜	---
20 Jan 8	26⅞ Dec 18	18⅜ Sep 14	29⅜ Mar 5	Miami Copper	5	23¾ 23¾	23⅜ 23⅞	24 24	23⅞ 24	23¾ 23⅞	2,700
58½ Oct 16	81¾ Jan 28	55⅛ Sep 22	66⅝ Dec 31	Mid-Continent Petroleum	10	65½ 65¾	65⅝ 66½	66¾ 67½	67 67½	66¾ 67¼	10,200
20¾ Feb 14	28⅜ Nov 28	22¾ Jun 9	27⅞ Mar 9	Middle South Utilities Inc	No par	26¾ 27	26⅞ 27¼	26¾ 27⅛	26⅞ 27⅛	27 27⅛	10,800

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4 Low	Monday Jan. 4 High	Tuesday Jan. 5 Low	Tuesday Jan. 5 High	Wednesday Jan. 6 Low	Wednesday Jan. 6 High	Thursday Jan. 7 Low	Thursday Jan. 7 High	Friday Jan. 8 Low	Friday Jan. 8 High	Sales for the Week Shares
39½ Jan 4	46⅜ Dec 1	29½ Dec 14	46⅝ Jan 7	Midland Steel Prod common	5	31	31½	31¾	31¾	*31½	31¾	*31⅝	31¾	31½	31⅝	500
131¼ Jun 20	139 Sep 3	125¼ Oct 7	139 Feb 9	8% 1st preferred	100	127	127	*126⅛	128	126½	126½	*126½	128	*126½	128	20
20 Oct 6	30⅝ Jan 22	21¼ Oct 9	24½ Mar 20	Midwest Oil Corp	10	21⅝	21⅝	21¾	21⅞	*21¾	22	21⅜	21¾	21⅛	21⅜	4,900
13¾ Feb 26	17⅞ Nov 28	16⅛ Jan 26	24 Nov 20	Minneapolis & St Louis Ry	No par	20⅞	21	*20½	20⅞	20⅝	21	20⅞	21	20⅝	20¾	3,800
15¼ Oct 23	19⅞ Dec 19	8⅜ Dec 31	19⅛ Jan 2	Minn St Paul & S S Marie	No par	8¾	8¾	9¼	9¼	9⅜	9⅜	9⅜	9½	9¼	9¼	600
45¾ Feb 14	62½ Dec 18	53½ Feb 27	68⅝ Nov 30	Minneapolis-Honeywell Reg	1.50	67½	68¼	68¼	68¾	68¾	69⅜	68	69	68¼	68½	5,500
39 Apr 24	48¼ Jan 2	42 Apr 6	60¼ Dec 3	Minn Min & Mfg common	No par	57½	58	58	58¾	58⅛	58⅝	57	58½	56⅝	56⅞	7,200
101½ Feb 25	105 Jan 23	94⅝ Jan 11	104 Jan 29	$4 preferred	No par	*102¼	103½	*102¼	103½	*102¼	103½	*102½	103½	*102¼	103½	---
16 Oct 28	24⅛ Jan 2	8⅞ Dec 29	19⅜ Jan 23	Minneapolis-Moline Co common	1	9⅜	9⅝	9⅝	9⅞	9⅞	10¼	10⅛	10¼	10	10⅛	6,200
80 Nov 19	91¼ Jan 11	69 Oct 1	88 Jan 5	$5.50 1st preferred	100	*71¼	72¼	*71½	72¼	72	72	72	72¼	72	72¼	230
23½ Nov 7	30½ Jan 9	18⅜ Nov 9	26½ Jan 22	$1.50 2nd conv preferred	25	*18⅞	19⅝	*18⅞	19⅞	*19⅛	20	*18⅞	19⅞	*19	19¾	---
--	--	19½ Nov 17	21½ Dec 21	Minneapolis Power & Light	No par	21¼	21⅜	21¼	21⅜	21⅜	22½	22	22⅜	21¾	21⅞	6,100
25 Oct 15	37 Mar 12	24⅜ Oct 13	34¾ Mar 25	Mission Corp	1	27¼	27¾	27⅞	28½	28¼	28¾	27¾	27⅞	27¾	28	3,900
15⅜ Oct 22	20⅞ Jan 22	15¾ Sep 14	23⅜ Mar 25	Mission Development Co	5	16⅜	16¾	16⅝	16⅞	16¾	17	16½	17	16⅝	16¾	5,200
33⅛ Oct 16	38⅜ Dec 11	34½ Jun 10	41⅛ Mar 17	Mississippi River Fuel Corp	10	37	37½	37	38	37⅞	38¾	38½	38⅝	37¼	37⅞	5,400
3¾ Oct 10	8½ Feb 15	4 Dec 31	6¼ Mar 12	Missouri-Kan-Tex RR com	No par	4¼	4½	4½	4½	4½	4⅝	4⅜	4½	4¼	4¼	5,500
50 Jan 16	67¾ Dec 31	57⅝ Sep 15	70½ Aug 6	7% preferred series A	100	61⅝	62¼	62¾	63½	62¾	63	62	63¼	61¾	62½	2,600
21½ Apr 21	59¼ Dec 23	33⅜ Sep 15	58¼ Jan 23	‡Missouri Pac RR 5% conv pfd	100	40	41⅞	42	42⅝	42⅛	43	41⅜	42½	41⅝	42½	9,100
24⅞ Nov 12	31⅞ Jan 7	22 Dec 31	33¼ Dec 17	Mohawk Carpet Mills	20	22¾	22¾	22¾	22¾	22¾	22¾	22¾	22¾	23	23	500
12¾ Mar 4	14½ Aug 5	13 Jan 5	15¾ Mar 25	Mojud Co Inc	1.25	13½	13½	*13⅜	13½	13⅜	13⅜	13¾	13¾	*13½	13¾	600
16⅛ Oct 20	18⅞ Jan 4	15¼ Sep 11	20⅝ Mar 23	Monarch Machine Tool	No par	16⅞	16⅞	16¾	17	17	17¼	*16⅞	17⅜	16⅞	16⅞	900
82½ Oct 30	109½ Jan 2	79 Sep 15	95⅜ Jan 20	Monsanto Chemical Co	5	82¼	83	83	84	84	85	84	84⅝	83¼	83⅞	9,300
21⅞ Nov 17	28⅞ Jun 30	17½ Sep 14	28½ Mar 11	Montana-Dakota Utilities Co	5	19	19⅜	19¼	20⅛	20	20½	20¼	21⅛	20¼	20¾	16,900
26⅜ Apr 16	31½ Dec 19	25¾ Jun 10	32¼ Mar 26	Montana Power Co (The)	No par	31¼	31⅝	31⅝	31⅞	31¼	31¾	31⅜	31⅝	31⅝	31¾	3,500
--	--	29½ Nov 17	40⅜ Dec 11	Monterey Oil Co	1	32	33¼	32¾	33⅜	33¾	34¼	33¾	34	33¼	33½	5,400
55½ Oct 22	67½ Jan 2	53⅝ Sep 18	65½ Mar 19	Montgomery Ward & Co	No par	56	56¾	56¼	56⅞	57	57¼	57	57⅝	56⅝	57½	13,300
16⅛ Jan 2	18⅝ Aug 5	11⅝ Sep 15	18⅛ Apr 15	Moore-McCormack Lines	12	12¼	12⅝	12½	12⅞	12⅞	12⅞	12¾	12⅞	12⅛	12⅝	4,100
12 Nov 3	14¼ Jan 10	10¾ Sep 15	15½ Apr 16	Morrell (John) & Co	No par	12	12	*11⅞	12⅞	11⅞	11⅞	12⅛	12½	*12¾	12⅞	500
36 Aug 7	44¾ Oct 14	29¼ Dec 29	43⅛ Jan 6	Motorola Inc	3	30¼	30¾	30⅝	31⅜	30⅞	31½	31½	31⅞	31¾	32	8,300
22½ Jan 14	32 Dec 31	21 Dec 31	34⅜ Mar 18	Motor Products Corp	10	21⅞	22¼	22⅝	23¼	23	23⅛	22¾	23	22¼	22½	2,600
23 Mar 1	25⅞ Dec 15	21¾ Dec 29	27⅜ Jan 6	Motor Wheel Corp	5	22⅛	22⅛	22⅛	22⅜	22⅝	22⅝	22½	22½	22½	22½	700
18 Feb 20	25 Dec 8	21⅝ Sep 14	27¾ Mar 16	Mueller Brass Co	1	23⅝	24	24	24	23¾	24⅛	23¾	24	23½	23½	4,100
22⅞ May 1	29¼ Jan 25	18 Sep 15	26⅞ Mar 13	Mullins Mfg Corp	1	19¼	19½	19⅝	20	19⅞	19⅞	20	20½	19⅝	20	3,500
11⅛ Jun 5	13⅛ Jan 26	12 Jan 5	14⅛ May 19	Munsingwear Inc	5	13⅜	13⅜	*13¼	13⅜	13⅜	13⅜	13⅛	13¼	*13⅛	13¼	1,000
49¾ Dec 19	57¾ Jan 4	43 Dec 31	50 Jan 6	Murphy Co (G C) common	1	43	43½	43½	43½	*43	43⅞	42¾	43¼	42¾	42⅞	1,500
106½ Oct 6	110 Nov 28	104½ May 18	110¼ Mar 3	4¾% preferred	100	*106¼	107½	*106¼	107½	*107	107½	*107	107½	*107	107½	---
18⅜ May 1	21⅛ Dec 1	16½ Sep 15	24⅝ Feb 26	Murray Corp of America com	10	19	19	18⅞	19	19	19	18⅞	19	19	19	2,000
42¼ Mar 13	48 Aug 25	42½ Aug 26	50 Feb 25	4% preferred	50	42¼	42¼	*42	43	*42	43	*42⅜	43	*42⅜	43	200
48 Dec 24	52½ Feb 4	35¾ Dec 29	51 Feb 2	Myers (F E) & Bros	No par	37	38	*38	39	*37½	39	*37½	39	*37½	39	400
				N												
17¾ May 1	22⅝ Dec 1	16 Dec 29	25¾ Feb 26	Nash-Kelvinator Corp	5	16½	17¼	17⅜	17¾	17¾	17⅞	17⅝	18⅛	17⅝	17¾	32,700
60½ Feb 20	100¼ Dec 18	74 Sep 15	99¾ Jan 2	Nashville Chatt & St Louis	100	75½	75½	76¼	76⅞	76½	76⅞	75¾	75¾	*75¾	76½	110
31¼ Apr 15	36 Aug 1	28 Oct 6	36¼ Mar 25	National Acme Co	1	30½	30½	30¼	30¼	30¼	30¼	30¼	30¼	30	30⅜	2,200
11½ Oct 15	16⅞ Jan 4	11⅛ Sep 14	15½ Jan 8	National Airlines	1	14	14¼	14⅛	14⅛	14¼	14½	14¼	14½	14½	15	17,200
16¾ Oct 24	20⅝ Jan 8	16⅞ Sep 22	21½ Mar 9	National Automotive Fibres Inc	1	17¼	17⅜	17⅜	17⅞	18	18	18	18	17⅞	17⅞	2,900
19 Apr 23	23¼ Dec 1	19½ Sep 15	25⅝ Mar 20	National Aviation Corp	5	20¾	21	21⅛	21¼	21⅜	21⅜	21⅛	21⅜	21½	21½	1,600
29¾ Apr 23	35½ Dec 31	34 Sep 14	38 Mar 19	National Biscuit Co common	10	36¼	36¾	36¼	36½	36¼	36⅝	36½	36¾	36½	36¾	5,700
161½ Jan 2	179½ Jun 18	158¾ Jun 24	174¾ Dec 14	7% preferred A	100	172½	173	*173	173½	173½	173½	172½	173	*172½	174	70
8¾ Oct 21	12¾ Jan 28	10 Sep 14	13⅞ Feb 26	National Can Corp	10	11¼	11¼	11¼	11⅜	11¼	11⅜	11¼	11⅜	11	11¼	4,000
49⅜ Nov 3	61⅛ Mar 19	51½ July 22	60¼ Dec 24	National Cash Register	No par	59½	59½	59½	59¾	58½	59¼	58¾	58¾	57⅝	59¼	4,400
9¾ Jan 2	14⅞ Nov 25	13⅝ Jan 2	18⅜ Aug 18	National City Lines Inc	1	16⅝	17	17	17½	17⅜	17⅜	17¼	17⅜	17⅛	17¼	5,700
x10⅜ May 15	13⅜ Jan 7	9 Sep 15	11¾ Jan 5	National Container Co common	1	10¼	10⅝	10¼	10⅜	10¼	10⅝	10⅜	10⅝	10⅜	10½	7,200
--	--	19 Aug 31	20⅞ Dec 2	$1.25 conv preferred	25	*19⅜	19⅞	19¾	19⅞	20	20⅝	20¼	20⅜	20¼	20¼	1,100
13¾ Jan 14	18⅝ Mar 27	15 Sep 21	19¼ Mar 27	National Cylinder Gas Co	1	17½	17⅝	17⅝	17⅞	17¾	18¼	17⅞	18¼	17½	17¾	5,000
48¾ Jan 2	60 Dec 1	56⅝ Jun 10	66½ Dec 14	National Dairy Products	10	64	65⅛	64¼	64½	64¼	64⅞	64¼	65	64⅝	64⅞	6,100
13⅝ Dec 22	17⅝ Jan 4	12 Dec 29	15¾ Jan 8	National Department Stores	5	12⅛	12⅜	12½	12½	12½	12½	12⅝	12¾	12¾	12¾	2,200
19½ Oct 30	34⅛ Jan 2	16⅞ Sep 22	23½ Jan 6	National Distillers Prod common	5	18½	18⅞	18¾	19⅛	18⅝	18⅞	18½	18⅞	18⅜	18⅝	18,900
97 Sep 16	110¾ Jan 24	84 Dec 29	99½ Jan 5	4¼% pfd series of 1951	100	87¼	87¼	87¾	87¾	*87¾	89	89	89	89¼	89¼	800
18½ Jan 2	23½ July 7	17⅝ Sep 1	22⅞ May 26	National Gypsum Co common	1	20⅝	21	20¾	21	20¾	20⅞	20½	20¾	20⅜	20½	21,500
91 Jan 17	98½ Oct 8	85¼ Dec 15	96 Nov 6	$4.50 preferred	No par	*93½	95	93½	93½	*93½	95	*94	95	*94	95	20
25¾ May 1	33 Jan 29	29⅝ Apr 24	38¾ Dec 31	National Lead Co common	5	38	38⅝	38	38⅜	38½	39	38⅝	39	39	39½	15,400
165 Feb 20	177 Jun 18	155¼ Jun 3	173½ Nov 4	7% preferred A	100	*171½	173	172	172	172	172	173	173	173	173	70
136 Jan 15	147½ Apr 24	132 Apr 15	146 Nov 4	6% preferred B	100	142	142	143	143	*141	143½	141½	141½	*142	143½	100
7⅛ Dec 24	9⅝ Jan 31	7 Feb 9	9⅝ Dec 29	National Linen Service Corp	1	9⅜	9½	9½	9½	9⅜	9½	9½	9½	9⅜	9⅜	3,300
30⅝ Oct 23	40⅞ Jan 26	20½ Dec 31	37⅜ Mar 19	Natl Malleable & Steel Cast	No par	20⅝	21¼	21⅜	22	21¼	22¼	21⅝	21⅞	21⅞	22⅝	4,200
30¼ Jan 9	34⅛ Sep 22	25¼ Sep 21	32¾ Jan 6	National Shares Corp	No par	27	27¼	27⅛	27⅜	27	27	27⅜	27⅜	*26⅞	27¼	1,800
43 May 1	53 Jan 2	40⅛ Sep 14	52¼ Jan 5	National Steel Corp	10	46	46¾	47	47⅛	47¼	47½	47⅛	47⅜	47⅛	47⅜	8,000
25⅞ Jan 30	31¾ Nov 24	25½ Oct 26	30¼ Jan 12	National Sugar Ref Co	No par	26¾	27	*26⅝	27	27	27⅜	*26¾	27½	*26¾	27½	500
27⅝ Oct 22	35 Apr 3	22⅜ Sep 21	31⅜ Jan 5	National Supply (The) Pa com	10	24⅝	25⅛	25½	25¾	25½	25⅞	25⅝	25⅞	25¼	25⅞	3,400
85½ Jan 15	91 May 20	86½ Sep 25	91 Nov 24	4½% preferred	100	90	90	90	90	90½	90½	90	90	*90	90½	130
19⅞ Feb 23	27⅜ July 7	24⅜ Jan 6	29¾ May 20	National Tea Co common	5	28¼	28⅜	28¼	28⅜	28¼	28⅜	28¼	28¾	28⅝	29	15,600
101 Jan 2	109⅜ July 31	104¾ Jan 21	116½ May 20	4.20% conv preferred	100	*112	114½	*112½	114½	*112½	114	114	114	115	115¼	300
3⅜ Oct 23	5⅝ Sep 18	4⅛ Jan 2	7¾ Apr 1	National Theatres Inc	1	6¾	7⅛	6¾	7⅛	6⅞	7	6¾	7	6⅝	6¾	23,800
11 Nov 14	16 Jan 4	10 Sep 14	12⅞ Jan 12	National Vulcanized Fibre Co	1	*10⅜	10¾	10½	10½	10⅝	10⅝	10½	10⅝	*10½	10⅝	600
6⅛ Oct 22	8⅜ Mar 3	4⅛ Dec 28	7¾ Mar 6	Natomas Co	No par	4¼	4⅜	4¼	4½	4½	4⅝	4⅝	4⅝	4⅝	4⅝	3,000
10¼ Feb 1	11⅝ Jan 11	10½ Jun 10	13⅝ Feb 26	Nehi Corp	1	11⅛	11⅛	11⅛	11⅜	11⅛	11½	11¼	11¼	11¼	11¼	2,900
13⅝ Dec 10	16 Jan 3	13⅞ Jan 5	16¾ Apr 8	Neisner Bros Inc common	1	*14⅛	14⅜	*14¼	14½	14¼	14¼	14⅛	14⅛	14	14	500
104¼ Jan 7	105½ Sep 30	105 Jan 27	106 Mar 25	4¾% preferred	100	105	105	105	105	*105	106½	105	105	*105	106½	70
9⅛ Jan 3	13¾ Sep 11	10⅞ Apr 29	15⅜ Nov 6	Nesco Inc	5	14¾	14¾	14¾	14⅞	14⅞	14⅞	15	15⅝	15⅛	15½	11,800
35¾ Dec 23	43½ Jan 22	31¼ Jun 9	38 Feb 6	Newberry Co (J J) common	No par	*33	33⅜	*33¼	33½	33⅜	33½	*33⅜	33½	33¼	33¼	2,900
90½ Jan 4	98¾ Mar 20	85½ Jun 30	93½ Apr 2	3¾% preferred	100	86¾	86¾	*86¾	87½	86	86¾	*86	87½	87½	87½	150
12 Jan 30	14¼ Sep 4	12¼ Jun 11	14¼ Mar 30	New England Electric System	1	13¾	14	13⅞	14	14	14⅛	13⅞	14⅛	13⅞	14	14,300
84 Jan 2	97 Apr 21	85 Jun 18	92½ Jan 6	New Jersey Pr & Lt Co 4% pfd	100	*89	91	*89	92	*89	92	*89	92	*89	92	---
45½ Oct 20	56⅝ July 1	37¼ Aug 31	56 Jan 20	Newmont Mining Corp	10	41	41	41½	41¾	41½	41⅞	41	42	40⅞	41½	3,900
11¾ Oct 16	20⅞ Feb 4	10⅞ Sep 15	16⅜ Jan 29	Newport Industries common	1	12⅝	13¾	13⅞	14⅛	13⅞	14⅛	13¾	13⅞	13½	14⅛	5,000
66 July 22	75 Jan 7	64 Dec 30	72½ Mar 23	4¼% preferred	100	*65	67½	67½	67½	*66⅛	69	*66⅛	69	*66⅛	69	10
31¼ Dec 30	36⅝ Nov 24	23¾ Sep 8	34 Jan 30	Newport News Ship & Dry Dock	1	25⅝	25¾	26	26⅝	26½	26¾	26½	26½	26¾	27	2,000
18¼ Nov 13	22½ Aug 8	17⅛ Sep 17	23⅛ Mar 17	New York Air Brake	5	18¼	18½	18½	18⅞	18¾	18¾	18⅜	18⅜	*18½	18¾	1,300
17 Oct 22	23½ Dec 23	18¾ Dec 29	25½ Jan 30	New York Central	No par	18⅞	19⅛	19¼	19⅝	19⅜	19½	19⅛	19½	18⅞	19⅛	28,500
				New York Chic & St Louis Co—												
34⅝ Feb 20	49½ Dec 15	30 Sep 14	48⅛ Jan 5	Common	20	34	34⅝	34½	34¾	34¾	35⅞	35	35⅜	34¼	34¾	8,300
100½ Jan 9	108 Oct 3	101¾ Jun 10	109½ Mar 9	6% preferred series A	100	*105¾	106½	*105¾	106½	106½	106½	*105¾	107	107	107	400
14¾ Apr 24	17½ May 26	14⅜ May 1	17⅝ July 13	New York City Omnibus Corp	No par	17¼	17⅜	17	17⅛	17	17⅛	17	17⅛	*16⅞	17	3,600
52 Apr 9	73 Dec 5	59½ Oct 13	70 Jan 20	New York Dock common	No par	*63	65	*63	66	*63	66	*63	65	*63	65	---
86 Oct 10	94⅞ Feb 9	80 Sep 11	92 Feb 9	$5 non-cum preferred	No par	88	88	*86¾	88	*86¾	88	88	88	*87	89½	70
350 May 2	673 Mar 24	400 May 5	520 Jan 8	N Y & Harlem RR Co	50	*405	465	*405	465	*405	465	*405	465	*405	465	---
14½ Feb 13	24¼ Dec 23	19⅞ Jun 16	34 Feb 18	N Y New Haven & Hartford Co	100	23¾	24¼	24¼	24⅜	23¾	24¼	23⅞	25⅝	25	25⅜	9,600
46½ Jan 2	63⅛ Nov 25	49¾ Dec 29	65⅞ Feb 5	Preferred 5% series A	100	52	52	52½	52½	53	53	52¼	53¼	52⅛	52⅛	1,400
				New York Shipbuilding Corp—												
13⅞ Dec 22	18⅞ Jan 2	15⅛ Jan 7	30 Nov 6	Participating stock	1	27⅞	28⅞	28	28¾	28⅛	28⅜	28⅛	28⅜	28¼	28⅜	5,700
				N Y State Electric & Gas Corp—												
x29 Jan 16	35¾ Sep 5	31⅜ Sep 21	37⅜ Mar 23	Common	No par	36⅝	36⅝	36¼	36¾	36⅜	36⅜	36¼	36⅜	36¼	36⅝	3,000
85½ Jan 2	94 Apr 3	80½ Jun 11	92 Jan 22	$3.75 preferred	100	*92¼	93	*92¼	93	*92¼	93	93	93	93	93	70
24⅝ Jan 2	28 Jun 6	24⅝ Jun 10	28½ Feb 2	Niagara Mhk Pwr Corp com	No par	27⅜	27⅞	27½	27¾	27⅝	27¾	27½	27⅝	27½	27⅝	72,800
76 Jan 2	85 May 21	75 Apr 28	80¾ Nov 10	3.40% preferred	100	*79½	80½	*79½	80½	*80⅛	81	*80⅛	83	*80⅛	83	---
82 Jan 2	92 Nov 21	79 Jun 22	87½ Jan 8	3.60% preferred	100	*85⅛	86	86	86	86	86½	*86½	86¾	86¾	86¾	800
86¾ Jan 2	98½ Jun 3	87 Jun 29	94½ Nov 13	3.90% preferred	100	*91½	92¼	*91¼	92	92¼	92¼	92	92	92	92	190
18⅛ Oct 28	26⅜ Apr 1	16 Sep 15	20¾ Jan 26	Nopco Chemical Co	2	*17½	18	*17⅝	18	17¾	18⅛	18¼	18½	18⅜	18⅝	1,700
46⅝ Jan 2	52¼ Sep 8	39¾ Dec 23	53⅛ Jan 30	Norfolk & Western Ry common	25	39⅝	40	40¼	40⅝	40¾	41¼	41⅛	41½	40¾	41¼	12,200
25 Aug 8	26¼ Apr 16	22⅝ Jun 12	26 Jan 16	Adjustment preferred	25	*23⅞	24¼	*23⅞	24¼	*24¼	24⅜	24⅜	24½	*24¼	24½	200
19½ Jan 2	25 Dec 16	19 Jun 19	23¼ Mar 24	North American Co	10	20	20⅛	20	20⅛	20	20¼	20⅛	20¼	20⅛	20¼	12,800
15 Apr 28	17⅞ Dec 8	15⅜ Sep 15	22¼ Dec 21	North American Aviation	1	20¾	21⅛	20⅞	21⅛	20⅝	21	20⅝	21	20½	20¾	43,100
8¼ Apr 24	14⅝ Sep 26	8 Sep 14	15 Jan 8	Northeast Capital Corp	1	8⅝	8¾	8¾	8⅞	8¾	9⅛	9	9⅛	9⅛	9½	15,200
75¾ Jan 17	89¼ Dec 19	83 July 6	87 Jan 16	Northern Central Ry Co	50	*85	86	*85½	86	*85½	86	85½	85½	85½	85½	110
35⅛ Mar 7	47¼ Dec 30	34½ Sep 24	46¾ Jan 2	Northern Natural Gas Co	10	40	41⅜	40⅛	40⅞	40⅜	40⅝	40⅛	40⅜	40	40¼	8,700
--	--	103¼ Oct 6	107½ Nov 4	preferred	100	*107	107½	*107	107½	108	108	*108	108¾	*108½	110	10
59 Feb 5	94⅜ Mar 29	52 Sep 14	84 Jan 5	Northern Pacific Ry	100	54⅝	56¼	56⅛	56¾	55⅞	57	54⅝	56½	54⅜	55⅜	18,900
				Northern States Pwr Co (Minn)—												
10⅝ Jan 2	13¼ Dec 16	11⅞ Jun 16	14¼ Dec 16	Common	5	13¾	13⅞	13⅞	14	13⅞	14	13⅞	14	13⅞	14	8,600
82 Jan 2	90½ Dec 1	78 Apr 24	87 Mar 19	$3.60 preferred	100	85	85	85¼	86	*86¼	86½	86½	86½	*86¼	87	260
105 Jan 3	110 Nov 7	100½ Jun 18	109 Mar 12	$4.80 preferred	100	107⅜	107½	*106½	107½	*106½	107½	107½	107½	107½	107½	90
94 Jan 5	102 Nov 25	89¾ Jun 19	101 Jan 9	$4.10 preferred	100	*97¾	98½	*97¾	99	*98¼	99	*98½	99	*98½	99	---
11⅝ Apr 30	15½ Jan 7	12⅜ Jun 15	18⅜ Mar 17	Northrop Aircraft Inc	1	17¾	18	17½	18	16⅝	17⅛	17	17⅝	16½	16⅞	4,700
11¼ Sep 9	16¾ Jan 31	8½ Dec 29	14½ Jan 13	Northwest Airlines Inc common	10	8¾	9	9⅛	9¼	9⅛	9⅜	9	9	*9	9¼	4,800
19 Sep 8	25⅞ Jan 31	16⅝ Dec 30	24⅝ Jan 13	4.6% preferred	25	17	17½	17⅜	17½	17	17⅜	16⅞	17	16¾	17	6,600
18¾ July 18	27⅛ Jan 28	18½ Sep 18	25⅛ Apr 9	Norwich Pharmacal Co	2,50	20½	20¾	*21	21¼	21	21	21	21	*20½	20⅞	500
				O												
33⅛ Jan 2	39½ Dec 22	34¼ Jun 10	39¾ Feb 2	Ohio Edison Co common	12	38½	38⅞	38¾	39⅛	39	39⅛	38⅝	39	38¾	38⅞	8,100
100 Jan 14	106¾ Aug 12	94⅜ Jun 12	106 Jan 2	4.40% preferred	100	102¾	103	104½	104⅝	105	105¾	*104¾	106	105⅛	106¼	280
88¼ Jan 8	94¾ Apr 10	83 Jun 12	93½ Jan 27	3.90% preferred	100	*91¼	92¾	92¼	92¾	93¼	93¼	93¼	93¼	*93	93½	260
104½ May 15	106¾ Nov 7	100 May 18	106¼ Feb 25	4.56% preferred	100	*106⅛	107¾	*106¼	107¾	106¼	106¼	*105⅜	107¾	*106⅜	107¾	20
--	--	97⅞ Jun 12	104¾ Dec 9	4.44% preferred	100	*104⅛	104¾	*104½	105¼	105	105	*104½	105	*104½	105	30
50⅛ Oct 6	60⅞ Apr 10	49⅞ Jun 10	57⅞ Aug 6	Ohio Oil Co	No par	54⅛	55⅜	55	55⅜	55¼	55½	54⅞	55½	54¾	55½	9,700
22 Jan 2	27¼ Dec 16	23⅜ Jun 10	28 Mar 23	Oklahoma Gas & Elec Co com	10	26½	26⅞	27	27¼	27⅜	27⅜	27⅛	27¼	26⅞	27	3,400
17¾ Mar 13	19¼ Dec 9	16⅞ Sep 1	19¼ Dec 24	4% preferred	20	*18⅝	19½	*18⅝	19½	*19	19¼	19	19	*19	19¼	300
13 Oct 27	17½ Jun 6	8⅝ Dec 15	14¾ Feb 2	Oliver Corp common	1	9⅛	9¼	9⅜	9⅜	9¼	9½	9⅜	9½	9¼	9½	13,400
91 Dec 12	108¼ Jun 2	71¼ Sep 23	95¼ Jan 9	4½% convertible preferred	100	73	73½	74	74	74½	74¾	74¼	74¾	74¾	75½	480

For footnotes see page 22

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NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan. 8		Sales for the Week Shares
8¼ Apr 12	13⅞ Aug 28	9⅛ Mar 4	15¼ Dec 28	Omnibus Corp (The) common	5	14¾	15	14¾	15⅛	15¼	15¾	15⅜	16	15½	16	19,900
35 Feb 19	41½ Dec 23	37⅝ Aug 31	46¼ Dec 21	Otis Elevator	No par	45¾	46	46	46⅜	45⅜	46¼	45⅜	45¾	45⅜	45¾	4,600
19 Jan 2	30 Dec 23	28 Feb 20	42½ Oct 21	Outboard Marine & Mfg	2.50	37¾	38	37½	37½	37¾	38	37½	37½	37⅞	38	1,800
79 Feb 19	83 Jan 11	79¼ Oct 2	84 Jan 6	Outlet Co	No par	*83	85	*82½	85	*83½	85	*82½	85	*82½	85	---
41⅛ Apr 24	52 Jun 11	38 Sep 18	55¼ Dec 21	Owens-Corning Fiberglas Corp	5	50¼	51¼	50¼	51	51	51⅜	50½	50¾	50⅞	51⅛	5,700
69¼ Sep 16	85¾ Jan 23	69¼ Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	77¾	79	78⅜	79	78¾	79	78½	79	78¼	78½	3,800
				P												
10⅞ Oct 30	17¾ Jan 14	11½ Jun 18	16 Dec 11	Pabco Products Inc com	No par	15½	15½	15¼	15½	15¼	15½	15	15	15	15	2,200
81¼ Dec 31	97½ Jan 24	80 Oct 28	88 Mar 10	4% cum conv preferred	100	*82	83	*82½	83	82½	82½	82	82	*82	83	60
12⅝ Dec 30	19⅞ Jan 11	7⅝ Oct 6	13⅞ Jan 5	Pacific Amer Fisheries Inc	5	8	8⅛	*7¾	8	8	8	7¾	7⅞	7⅞	7⅞	2,200
25⅛ Mar 22	38½ Dec 31	34¼ Dec 21	48 Mar 3	Pacific Coast Co common	10	*33½	35	*33½	35	*34	35	*34	35½	*34	35½	---
51 Mar 17	63 Oct 28	55¾ Jun 16	73½ Mar 26	1st preferred noncum	No par	*58	60	60	60	*58	60	*58	60	*58	60	10
35 Mar 18	49 Dec 30	46 Oct 15	57¾ Mar 2	2nd preferred noncum	No par	*46½	47	*46½	47	*46½	47	*46½	47	*46½	47	---
25¾ Jan 2	30½ Dec 2	25½ Jun 16	30¼ Feb 20	Pacific Finance Corp	10	28¾	29	28¾	29⅛	29	29⅜	28¾	29⅛	28¾	28⅞	2,400
32⅜ Jun 12	39⅝ Dec 9	34½ Jun 10	40 Mar 17	Pacific Gas & Electric	25	39⅛	39¾	39⅝	39⅞	39⅞	40	39¾	40	39⅝	39⅞	10,700
— -----	— -----	32¾ Nov 2	34⅜ Dec 31	Pacific Lighting Corp	No par	34⅛	34⅜	34¼	34½	34⅜	34½	34¼	34⅝	34⅜	34½	8,600
24½ Oct 23	35¼ July 14	22⅜ Nov 25	30 Mar 17	Pacific Mills	No par	23¼	24	23¾	23⅞	23⅜	23⅞	23¾	24⅛	23½	23½	1,900
108¾ Apr 24	120¼ Nov 26	110½ Sep 22	119⅜ Mar 10	Pacific Telep & Teleg com	100	114⅞	114⅞	115	115½	115¼	115⅝	115¼	115¾	115¼	115½	840
132 Jan 2	145½ May 19	129½ Jun 25	142½ Jan 22	6% preferred	100	137½	137¾	138	139	138½	138½	*138	139½	*138	139½	130
5¾ Jan 2	8¼ Nov 21	4⅝ Sep 15	8⅝ Jan 28	Pacific Tin Consolidated Corp	1	5	5⅛	5	5¼	5⅛	5¼	5¼	5¼	5⅛	5⅛	4,000
17¾ Oct 16	26½ Mar 15	22½ Feb 20	47¾ Mar 31	Pacific Western Oil Corp common	4	31¼	32⅜	32¼	33⅛	33	34	32½	33⅝	32⅛	32⅝	20,200
8¾ Jan 7	9¾ Nov 7	8⅜ Apr 16	9½ Jan 8	4% preferred	10	*8½	8⅝	8½	8½	*8½	8⅝	*8½	8⅝	*8½	8⅝	500
4⅛ Apr 30	5⅝ Dec 12	3⅝ Dec 28	6¾ Jan 19	Packard Motor Car	No par	3⅝	3⅞	3¾	4	3⅞	4	3⅞	4	3⅞	4	43,300
9 Oct 16	12 Jan 2	8¼ Sep 14	11⅝ Feb 26	Pan Amer World Airways Inc	1	9⅜	9¾	9⅝	9¾	9⅝	9¾	9½	9⅝	9½	9⅝	22,900
33½ Jan 10	41 Apr 12	33 Mar 2	52½ May 25	Pan-American Petrol & Transp	5	*44⅛	47	47¼	47¼	*45	48½	*45	47½	*45	47½	100
59½ Jan 9	83½ Dec 29	64½ Oct 1	88¾ Mar 25	Panhandle East Pipe L com	No par	69¼	69½	69½	70¼	70½	70½	70½	71¾	70¾	71½	2,600
93 Jan 2	100¾ Jun 13	91 May 13	98½ Dec 30	4% preferred	100	97½	97½	*97¼	98½	*97¼	98½	*97¼	98½	98⅜	98½	350
6½ Nov 17	9½ Jan 14	5¼ Sep 15	10 Apr 2	Panhandle Oil Corp	1	6	6⅜	6½	6⅝	6⅜	6¾	6⅜	6¾	6⅜	6½	10,400
21¼ July 16	30⅞ Mar 13	24½ Sep 15	30⅜ Mar 27	Paramount Pictures Corp	1	26⅛	26⅞	26⅞	27	27⅛	27⅜	27⅛	27⅜	27	27⅜	4,300
29 Oct 28	43¼ Jan 16	23 Dec 30	34⅝ Jan 7	Park & Tilford Distillers Corp	1	23½	23½	23	23	24	24	*22¾	24½	24	24	700
41⅜ Oct 30	58 Feb 15	30½ Jun 10	44¾ Jan 7	Parke Davis & Co	No par	31¾	32½	32½	33½	33⅛	33⅝	33⅛	33⅝	33	33½	7,600
33 Oct 16	38 Jan 26	33½ Jun 16	39⅞ Jan 30	Parker Rust Proof Co	2.50	*35¾	36¼	36	36	35¾	35¾	*35½	36⅛	*35	35¾	200
6½ Feb 15	8¼ Apr 28	6½ Sep 15	8⅛ Jan 5	Parmelee Transportation	No par	*6⅞	7⅛	*6⅞	7⅛	*6⅞	7⅛	7⅛	7⅛	7⅛	7⅛	500
5½ Nov 24	18⅛ Jan 7	4½ Sep 21	8½ Apr 9	Patino Mines & Enterprises	5	4⅞	5⅛	5⅛	5⅛	5⅛	5⅝	5¼	5½	5⅜	5⅜	5,400
5 Dec 23	8⅛ Jan 29	2⅞ Dec 22	6 Jan 8	Peabody Coal Co common	5	3	3	3	3⅛	*3⅛	3¼	3¼	3¼	3¼	3¼	1,400
16¼ Oct 20	20⅜ Jan 29	10⅝ Oct 20	18 Jan 7	5% conv prior preferred	25	11	11	11	11⅛	11⅛	11⅛	*11⅛	11¼	11⅛	11¼	3,800
31½ May 2	35⅝ Nov 17	34 Jan 5	38¼ Dec 11	Penick & Ford	No par	36½	37	*36¼	37	36¼	36¼	36½	36½	36½	36½	1,000
— -----	— -----	27⅝ Sep 15	32 Dec 3	Peninsular Telep common	No par	31	31¼	31⅛	31⅛	30¾	30¾	30¾	30¾	30½	31	1,100
— -----	— -----	20¾ Nov 2	21¾ Aug 10	$1 preferred	25	*21½	23	*21½	23	*21½	23	*21½	23	*21½	23	---
— -----	— -----	27¼ Aug 10	29¼ Dec 14	$1.32 preferred	25	28¾	28¾	*28½	28¾	*28	29¼	*27¾	29¼	*28	29¼	20
— -----	— -----	26½ Aug 27	29½ Nov 30	$1.30 preferred	25	*28½	29½	28½	28½	*28	28½	*27¾	28¼	28	28½	200
63¾ Oct 30	72¾ Dec 9	65¾ Mar 19	81½ Dec 9	Penney (J C) Co	No par	73¼	75¼	75½	76	76	76¾	75¾	76¼	76	76¾	4,700
11 Dec 19	14½ Aug 7	10 Sep 15	14⅞ Apr 23	Penn Coal & Coke Corp	10	11¼	11¼	11⅛	11⅛	11⅛	11¾	11⅝	11¾	11⅝	11⅝	3,600
23¾ Jan 15	33 Dec 22	30½ Sep 14	39½ Mar 19	Penn-Dixie Cement Corp	7	37½	37½	37⅝	38⅜	38	38⅜	38	38⅝	38¼	38⅜	7,100
25⅝ Oct 28	29¼ Jan 5	27 Jun 10	41½ Dec 28	Penna Glass Sand Corp com	1	39¼	39¼	*39	40¾	40¾	40¾	*41	42¾	*41	42¾	200
105 Jan 4	108½ Feb 11	101 Jun 2	107½ Feb 3	5% preferred	100	*106½	--	*106½	--	*106½	--	*106½	--	*106½	--	---
26⅝ Feb 5	33⅜ Dec 11	30⅝ Jun 10	35⅞ Mar 18	Penn Power & Light Co	No par	35¼	35½	35⅜	35⅜	35¼	35½	35⅜	35⅜	35⅜	35½	3,100
17¾ Feb 27	24 Dec 23	16⅜ Dec 29	23¾ Jan 5	Pennsylvania RR	50	17	17⅜	17¼	17⅝	17½	17¾	17¼	17⅝	17	17¼	23,400
46 Oct 29	67¾ Jan 23	40¼ Dec 29	52¼ Jan 5	Pennsylvania Salt Mfg Co	10	41½	42	42½	43	43⅛	43¼	42⅜	43⅛	42½	42¾	2,300
29¼ Dec 8	34¾ Apr 15	28¾ Sep 11	32¼ May 27	Peoples Drug Stores Inc	5	31½	31½	*31⅛	31¾	31⅛	31⅛	31⅝	31⅝	*31⅜	31⅝	400
x124 Nov 14	145 Aug 5	127 Sep 15	148½ Mar 16	Peoples Gas Light & Coke	100	134½	135½	135	136¼	135½	135½	135½	135½	136	136½	1,900
31 Feb 6	40½ Feb 18	28 Sep 14	48 Dec 22	Peoria & Eastern Ry Co	100	*35⅛	37	*35½	37½	36	36	*35⅛	37	*35⅛	36	100
8¾ Feb 20	11⅞ Dec 30	10¾ Jan 15	15⅜ May 21	Pepsi-Cola Co	33⅓c	13¼	13⅝	13½	14	13⅞	14	13¾	14	13¾	13⅞	39,500
38½ Nov 18	44¾ Jan 2	38¾ Aug 21	49 Dec 28	Pet Milk Co common	No par	49	49	48¾	49	*48	48⅝	*48	48⅝	48⅝	48⅝	500
101 Jan 2	105½ Apr 7	99 Sep 8	105 Jan 30	4½% preferred	100	103⅜	103½	*103	103½	*103	103½	*103	103½	*103	103½	50
19⅜ Oct 22	23¾ Jan 22	17¼ Sep 15	21½ Mar 6	Petroleum Corp of America	5	18⅞	18⅞	19⅛	19⅜	19¼	19¼	19⅛	19⅜	19	19	6,900
16⅝ Dec 19	19¾ Jan 25	14¾ Dec 30	19⅜ Mar 25	Pfeiffer Brewing Co	5	15⅛	15½	15½	15½	15½	15½	15½	15⅝	15½	15⅝	4,500
30¼ Oct 30	42¼ Jan 2	26 July 28	34½ Oct 20	Pfizer (Chas) & Co Inc com	1	33⅝	33⅞	34	34¼	33⅞	34¼	34	34½	33⅝	33⅞	7,900
105½ Sep 29	117¾ Jan 2	91½ Jun 18	108¼ Jan 2	4% 2nd preferred (conv)	100	104½	105	105	105¼	106½	106¾	105¾	105¾	105¼	105½	370
33 May 3	41⅛ Dec 31	29¼ Sep 21	43¼ Feb 5	Phelps-Dodge Corp	12.50	30¾	31½	31¾	32	32⅛	32¾	32⅛	32¾	31⅝	32	16,300
29 Apr 17	33⅜ Dec 15	28½ Jun 16	32⅞ Jan 19	Phila Electric Co common	No par	32¼	32½	32¼	32½	32½	33	32⅞	33⅛	32¾	33	8,400
22¼ Jan 2	25 May 15	20⅜ Jun 24	25⅛ Mar 17	$1 conv preference com	No par	24½	24½	24¼	24¼	*24¼	24½	*24⅜	24⅝	23⅝	24⅜	1,200
103¾ Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	4.4% preferred	100	*106½	108	x106	106	*105½	107	106½	106½	*106¼	108	80
93 Jan 17	99¾ Jun 24	86 Jun 24	99 Jan 2	3.8% preferred	100	*93¾	95¼	*92¾	95½	*93¾	95½	*94⅜	95½	*94⅜	95½	---
x103½ Jan 8	108½ Mar 4	96½ Jun 10	108 Feb 26	4.3% preferred	100	*103½	105	*102⅜	104½	*102½	104½	*102½	104½	103½	104	60
— -----	— -----	104 July 7	108¾ Nov 12	4.68% preferred	100	*107⅝	108	*106½	108	*106⅝	107	*107	107½	*107	108	---
15⅝ Jan 2	20½ Feb 8	8⅞ Sep 21	18¾ Jan 8	Phila & Reading Coal & Iron	1	9¼	9⅝	9⅝	9⅞	9¾	10	9⅝	9¾	9½	9⅝	11,100
26⅝ Jan 2	36⅜ Nov 12	26⅝ Nov 27	36½ Jan 5	Philco Corp common	3	28⅜	28¾	28⅝	29	28½	29⅛	28⅝	29	28⅝	28⅞	6,800
83½ Jan 3	90 Apr 12	80 Apr 28	88 Nov 27	3¾% preferred series A	100	84	84	*84	84½	*84	84½	83	84	*83	84½	250
42¾ May 15	52 Dec 8	41¼ Dec 29	55 Mar 13	Philip Morris & Co Ltd common	5	42¾	43½	43½	44	43¾	44½	42½	43⅝	41	42½	19,200
93½ Jan 12	101 May 3	88½ Dec 29	101 Jan 23	4% preferred	100	*89	97¾	*89	97¾	*89	97¾	*86	91	*86	92	---
95½ Feb 13	98½ May 10	87 Dec 30	98½ Jan 5	3.9% series preferred	100	*86	91½	*86	91½	*86	90	*84	88	*80	88	---
13⅝ Mar 15	20 Dec 31	18⅜ Jan 27	29 Dec 23	Phillips Jones Corp com	No par	*27	--	*27	31½	*27	31½	30½	30½	*29	31¼	10
94 July 29	98 Dec 17	92¾ Jun 1	98 Jan 29	5% preferred	100	*95	97⅞	*95	97⅞	*95	97⅞	*95	97⅞	*95	97⅞	---
48½ Feb 20	64⅞ Dec 30	48¾ Sep 15	69½ Mar 25	Phillips Petroleum	No par	53⅜	54½	54⅜	54⅞	54½	55¾	55¼	56⅜	55½	56⅛	19,700
9¾ Dec 23	12 Jan 4	10 Dec 30	19 May 18	Phoenix Hosiery	5	*10⅝	11½	*10⅝	11½	*11	11½	*11	11¾	11	11⅞	200
33½ Jun 5	39 Mar 5	32 Sep 21	37⅜ Jan 14	Pillsbury Mills Inc common	25	*35¼	35⅞	35½	35⅝	35⅞	36	35½	36¼	35⅜	35⅜	1,200
98 Jan 4	102½ Apr 8	95 July 22	101 Jan 2	$4 preferred	No par	*98½	100	*98½	100	*98½	100½	*100	101	100½	100½	10
15⅞ Apr 29	19½ Dec 24	19 Jan 6	22⅝ Mar 27	Pitney-Bowes Inc	2	22	22¼	21⅞	22⅛	21¾	21¾	22	22	21⅝	22⅛	1,900
110 Nov 14	110¾ Jan 21	106½ May 22	106½ May 22	Pitts C C & St L RR	100	*105	--	*105	--	*105	--	*105	--	*105	--	---
24⅛ Oct 1	37½ Jan 29	18⅝ Dec 29	29¾ Jan 5	Pitts Coke & Chem Co com	No par	19¼	19¾	19¾	20¼	20¼	20⅝	20	20⅜	19¾	20	1,900
86 Oct 6	95¾ Feb 13	77 Dec 24	94 Feb 17	$5 convertible preferred	No par	*79¼	81	*80	81	80	80	*79	82	*80	82	10
91 Oct 1	106½ Jan 28	76¼ Dec 29	97 Jan 7	$4.80 preferred (conv)	No par	77½	77½	78	78	*78¼	79½	*78¼	79½	*78¼	79½	200
46 May 1	62 Nov 26	41⅞ Sep 15	59½ Feb 3	Pitts Consolidation Coal Co	1	44¾	45	44½	44½	44½	44¾	44½	44½	44½	44¾	2,700
14⅝ Dec 24	17⅞ Jan 14	11 Sep 15	16⅜ Mar 18	Pittsburgh Forgings Co	1	11¾	11⅞	11⅞	11⅞	11⅞	12	11⅞	11⅞	11⅞	11⅞	1,000
142 Feb 21	156 Aug 18	148¾ Apr 21	162 Sep 3	Pitts Ft Wayne & Chic Ry com	100	*157½	161	*157½	161	*157½	162	*157½	162	*157½	162	---
151 Jan 4	165 Aug 25	153¼ Jun 11	165 Feb 6	7% guaranteed preferred	100	*161⅛	163½	*161½	163½	162	162	162	164	*162	165½	100
42¾ Mar 17	56½ Dec 12	44 Sep 18	58⅝ Mar 16	Pittsburgh Plate Glass Co	10	53¼	54	53½	54¼	54¼	54¾	54⅛	54¼	53½	54	6,200
8 Oct 27	10⅞ Jan 21	6½ Dec 31	9⅜ Feb 26	Pittsburgh Screw & Bolt	No par	6⅝	6⅞	6⅞	6⅞	7	7	*7	7⅛	6⅞	7	2,900
17 Oct 16	25⅝ Jan 21	12⅝ Sep 15	21¾ Jan 5	Pittsburgh Steel Co com	No par	12⅞	13¼	13¼	13¾	13¾	14	13⅞	14	13¾	13⅞	6,500
70½ Oct 30	85 Jan 17	60 Sep 21	73⅝ Feb 27	5% preferred class A	100	60½	60½	61	61	*61	62	60½	61	61	61	60
68 Oct 23	80 Jan 17	59½ Dec 31	75 Mar 20	5½% 1st series prior pfd	100	*62	62½	62¾	62¾	63½	63½	*63	63½	*63	64	200
20⅝ Apr 18	25⅝ Dec 23	17⅝ Sep 15	25⅝ Mar 18	Pittsburgh & West Virginia	100	*18⅞	19½	19½	20	20	20	*19½	20	*19½	20½	400
129 Jan 31	145 Aug 27	146 Jan 9	150 Apr 27	Pittsburgh Young & Ash pfd	100	*148½	--	*148½	--	*148½	--	*148½	--	*148	--	---
25⅛ Apr 17	34¼ July 9	18 Sep 14	31½ Jan 2	Pittston Co (The) common	1	18¾	19	*19⅛	19½	x19¼	19¼	19	19½	18⅝	18⅝	1,200
— -----	— -----	86 Sep 14	98 July 30	5½% conv preferred	100	90	90	90¾	90¾	x90	90	90	90	90	90	50
11¼ Jan 3	12½ Feb 14	10¾ Sep 15	12½ Jan 14	Plough Inc	5	*10¾	11½	*10¾	11½	11⅜	11⅜	*11	11½	*11	11½	100
28½ Oct 16	37⅛ Mar 15	23½ Sep 14	34⅞ Apr 2	Plymouth Oil Co	5	24	24½	24½	25¼	25⅛	25⅜	25⅛	25¾	25¼	25¼	4,500
48½ Oct 24	55¼ Feb 13	30½ Dec 23	46½ Feb 3	Pond Creek Pocahontas	1	32½	33	*32⅝	33½	*32¾	33	32⅝	32¾	32½	32½	800
15 Dec 22	19 Jan 22	13⅜ Oct 13	17⅞ Jan 29	Poor & Co class B	No par	14¼	14¼	*14⅛	14½	14⅜	14⅜	14⅜	14⅜	14¼	14¼	700
14¾ Jan 7	18½ Dec 4	16 Jun 8	19½ Mar 23	Potomac Electric Power Co	10	16⅞	17	17	17⅛	16⅞	17	16¾	16⅞	16¾	17	6,000
9¾ Oct 16	13¾ Jan 18	7¾ Sep 15	11¾ May 7	Pressed Steel Car Co Inc com (Del)	1	8½	8¾	8¾	9¼	9	9⅛	9	9⅛	8¾	8⅞	7,600
31⅝ Sep 9	35¾ Dec 15	34¼ Jan 8	39 May 7	4½% conv preferred series A	50	*35½	37½	*35½	37½	*35½	37	*35½	37	35½	35½	100
62½ May 8	69⅞ Dec 11	59⅜ July 1	71½ Dec 16	Procter & Gamble	No par	68¾	69	68⅞	69¾	69½	69⅞	69¼	69½	69	69⅛	4,500
11⅝ Oct 8	17⅞ Jan 22	9½ Dec 31	15⅞ Jan 20	Publicker Industries Inc com	5	9¾	9⅞	9⅞	10⅛	10⅛	10¼	10	10⅛	9⅞	10	10,900
80 May 13	86¼ Jan 2	76¼ Dec 29	82½ Jan 5	$4.75 cum preferred	No par	*78¾	79½	*78¾	79¼	*78¾	79¼	*78¾	79¼	79	79	10
26⅝ May 1	31¼ Nov 26	26⅜ Jun 5	35⅞ Dec 11	Public Serv Co of Colo	10	34	34¼	*34	34¼	34¼	34¼	34¼	34½	34⅛	34¼	2,900
28¾ Apr 8	34⅞ Dec 10	29½ Jun 18	37¼ Dec 29	Public Serv Co of Indiana	No par	36⅜	36⅜	36⅛	36⅜	36	36½	35⅞	36¼	36¼	36¾	5,600
81 Jan 2	87 May 16	73 Jun 23	84¼ Nov 5	3½% preferred	100	*82½	83½	*82¾	83½	83¼	83¼	82¾	84½	*84½	86¼	140
25 Sep 8	26¼ Dec 11	22 Jun 3	26 Jan 5	4.32% preferred	25	*25¼	25¾	*25¼	25¾	*25¼	26	*25¼	26	*25¼	26	---
— -----	— -----	25 Sep 15	27½ Oct 30	4.90% preferred	25	*27	28	27	27	*27	28	*27¼	28	27¼	27¼	200
24½ Jan 2	27½ Nov 18	24⅛ Jun 22	27¼ Jan 20	Pub Serv El & Gas com	No par	25½	25¾	25⅝	25⅞	25¾	25⅞	25¾	26	25⅞	26	23,100
24¾ Jan 2	27⅞ Aug 6	24¾ Jun 9	27⅞ Feb 24	$1.40 div preference com	No par	25⅜	25⅞	25⅝	26	25⅝	25⅞	25⅞	26¼	26	26¼	7,700
92½ Jan 2	103⅞ Nov 20	92 Jun 4	102 Jan 6	4.08% preferred	100	98½	98½	*98	99	99	99½	*98½	100	*98½	100	120
102½ Jan 3	109 Nov 21	101⅛ Jun 18	109½ Jan 6	4.70% cum preferred	100	108	108	*106½	108	*106½	108	*106½	108	*106½	108	100
39½ Mar 20	43½ Jan 11	35¼ Sep 15	43⅝ Jan 20	Pullman Inc	No par	40½	40¾	40⅞	42	42¼	42½	42	42¾	41⅝	42⅛	6,700
56⅛ Oct 16	69¼ Jan 23	42¼ Sep 14	64¾ Jan 2	Pure Oil (The) common	No par	47	47¾	47½	48⅜	48¼	48¾	48⅜	49	48⅜	49	7,600
106⅞ Aug 11	110 Apr 28	103 Jun 2	109¾ Mar 4	5% conv preferred	100	*108	109¼	108	109¼	*108½	109¼	109	109	*108	109¼	200
				Q												
26¼ Apr 17	35¼ Jan 4	25½ Aug 31	30¾ Mar 9	Quaker Oats Co (The) com	5	28	28½	28⅛	28½	28⅝	29½	29	29½	28⅞	29⅛	6,400
138½ Jan 3	148 Jun 18	131¼ Jun 17	146½ Feb 2	6% preferred	100	*142¼	144	143	143½	143½	143½	*143	145	143	143	130
24⅛ Dec 15	27⅞ Feb 5	20½ Sep 15	25⅝ Jan 2	Quaker State Oil Refining Corp	10	21½	22	22⅛	22⅛	22	22⅛	21⅞	21⅞	21⅝	21¾	1,200
				R												
23¼ Jan 2	29⅜ Nov 25	21 Nov 19	29⅜ Jan 6	Radio Corp of America com	No par	23¼	23½	23⅛	23⅝	23⅛	23⅜	23	23⅜	22¾	23⅛	37,900
72 Jan 9	81½ Dec 8	68 Jun 18	79 Jan 2	$3.50 1st preferred	No par	76	76	76½	76¾	77	77	76⅝	77¼	77⅛	77¼	1,300
3¼ Nov 14	4⅞ Oct 9	2⅝ Oct 15	4⅜ Jan 6	RKO Pictures Corp	1	3	3⅛	3⅛	3¼	3⅛	3¼	3¼	3¼	3¼	3¼	9,800
3⅛ Jun 18	4¼ Jan 11	3¼ Sep 15	5⅛ Dec 4	RKO Theatres Corp	1	4¾	4⅞	4¾	4⅞	4⅞	4⅞	4¾	4⅞	4¾	4⅞	8,700
88½ Jan 2	97½ July 18	86 Feb 26	96 Nov 9	Ralston Purina Co 3¾% pfd	100	*89¼	90¼	*89¼	90¼	*89¼	90½	*89¼	90½	*89¼	90½	---
40¾ Mar 5	48 Aug 29	35¼ Dec 30	47½ Mar 25	Raybestos-Manhattan	No par	37	37	37½	38	*37¾	38½	*37¾	38½	38¼	38¼	700

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan. 8		Sales for the Week Shares
						LOW AND HIGH SALE PRICES										
24½ May 1	37 Dec 19	22 Sep 14	35⅜ Jan 5	Rayonier Inc common	1	25¼	25¾	25⅝	27⅛	27⅛	27⅜	27	27¾	27	27⅜	10,600
33¾ Dec 24	36⅞ Sep 4	30⅞ Dec 28	34¾ Jan 15	$2 preferred	25	31⅜	31½	31½	31⅝	32	32⅛	32	32	32	32	1,700
9½ Sep 15	12¾ Dec 30	8 Sep 15	14⅝ Mar 18	Raytheon Mfg Co	5	8⅜	9⅛	8⅞	9⅛	8⅞	9	8⅞	9	8⅜	8¾	11,200
25¼ Feb 4	34¼ Dec 22	26¼ Oct 9	33⅞ Jan 8	Reading Co common	50	*26¾	27½	27¼	27½	*27¼	27¾	27¼	27⅜	27⅛	27½	900
36 Feb 20	41½ Dec 9	36⅜ Dec 24	41¼ Feb 5	4% noncum 1st preferred	50	*36½	37½	37½	37½	*36	37½	*36	37½	*36	37½	100
30⅝ Jan 15	35¼ Dec 19	31½ Dec 22	36 Mar 6	4% noncum 2nd preferred	50	*31	33	*31	33	*32	33	*32	33	*32	33	---
11¼ Feb 11	13¼ Jan 8	12⅛ Jan 6	29½ Nov 6	Real Silk Hosiery Mills	5	*25½	27	*25½	27	26½	27¼	27½	28½	*27½	28½	1,600
18½ Jan 4	22 July 1	16⅛ Oct 6	22¼ Mar 23	Reed Roller Bit Co	No par	16½	16½	16¾	16¾	16¾	16¾	*16⅜	17	*16⅞	17⅛	400
13½ Oct 30	17¾ Jun 26	12 Sep 15	15⅞ Jan 16	Reeves Bros Inc	50c	*12⅛	12½	12½	12½	12⅝	12⅝	12½	12⅝	12¼	12½	1,000
				Reis (Robt) & Co—												
5⅛ Dec 10	7½ Jan 7	4 Dec 23	7⅜ Mar 20	$1.25 div prior preference	10	*4	4½	4½	4⅝	*4⅜	4⅞	4⅞	5	*4⅝	5	1,300
25 Jan 7	30½ July 24	25 Sep 23	31⅜ Feb 26	Reliable Stores Corp	No par	*27½	28¾	*28	29⅜	*27¾	29¼	*27½	29	29	29	200
8¾ Oct 28	10½ July 3	9½ Dec 18	14½ Jan 19	Reliance Mfg Co common	5	*9½	9¾	*9½	9¾	*9½	9¾	*9½	9¾	9¾	9¾	100
52½ Sep 23	58 Jan 26	54½ Apr 29	62½ Jun 1	Conv pfd 3½% series	100	58¼	58¼	*58¼	59½	*58¼	59¼	*58¼	59½	*58¼	58¼	50
17¾ Oct 16	21¼ Jan 2	13⅝ Sep 21	19⅝ Feb 2	Remington-Rand common	50c	14¼	14½	14⅝	15⅛	15	15¼	14⅞	15⅛	14¾	15	14,000
90½ Feb 19	98¼ Dec 16	84 Sep 14	97 Jan 23	$4.50 preferred	25	*94	95	*91½	95	*92½	95	*92	95	*92	95	---
18⅛ Jan 3	24⅞ Nov 24	18 Aug 14	23⅞ May 25	Reo Motors Inc	1	20⅞	21⅛	21⅜	21½	21½	21¾	21	21⅜	20¾	20⅞	3,800
13⅝ Jan 19	22⅛ Nov 19	19½ Jan 12	27 Mar 18	Republic Aviation Corp	1	23	23⅜	23	23⅜	22½	22⅞	22⅛	23⅛	22½	22¾	8,900
3¼ Nov 10	5⅛ Jan 11	2¾ Sep 17	4¼ May 18	Republic Pictures common	50c	3	3⅛	3⅛	3¼	3⅛	3¼	3⅛	3¼	3¼	3⅜	7,900
9¾ Jun 6	10⅞ Mar 29	9¾ Sep 14	11⅝ Jun 3	$1 convertible preferred	10	10⅝	10⅝	10¾	10¾	10¾	10¾	*10⅝	10¾	10¾	10⅞	900
37⅜ Oct 16	47½ Dec 31	40¾ Sep 14	52¼ Mar 17	Republic Steel Corp com	No par	48½	49⅛	49	49⅜	49⅛	49⅜	48⅜	49¼	48¼	48¾	18,600
108¾ Jun 24	115 Jan 3	108½ Jun 10	115¾ Mar 17	6% conv prior pfd series A	100	*115½	115¾	115½	115½	115½	115½	116	116	*115½	118	400
28⅛ Jun 16	35 Dec 12	31¼ Apr 7	42⅞ Oct 30	Revere Copper & Brass	No par	39⅜	40⅜	39¾	40¼	39¾	39⅞	39¼	39⅞	39	39⅛	3,200
5 July 29	6⅝ Jan 2	5⅜ Feb 13	6⅞ Apr 22	Rexall Drug Inc	2.50	6⅜	6½	6⅜	6⅝	6½	6⅞	6½	6⅝	6½	6¾	29,900
48 Oct 23	67½ Jan 30	42¾ Sep 14	56 Jan 16	Reynolds Metals Co com	No par	52½	53¼	53	53½	53½	54	53⅝	53½	53	53	4,200
6⅛ Oct 21	10½ Jan 2	4⅝ Sep 21	9⅞ Mar 20	Reynolds Spring Co	1	5	5¼	5¼	5¼	5¼	5¼	5⅜	5⅜	5⅛	5⅛	1,400
32⅛ Jan 2	43¼ Dec 22	36¾ Dec 22	49 Aug 10	Reynolds (R J) Tob class B	10	38⅜	39¼	39	39⅜	38½	39⅜	37⅜	38⅜	37	37⅝	41,800
40½ Jan 5	47 Oct 28	48 Dec 31	58½ July 21	Common	10	*47	52	*47	52	*47	52	*47	52	*46	52	---
85 Jan 3	92¼ Apr 25	80¼ Jun 5	90¾ Jan 5	Preferred 3.60% series	100	*81¼	82½	*81½	82½	*81¾	82½	81¾	82½	*81	82¼	300
101¼ Jan 2	107 Dec 30	98⅞ Dec 14	107 Jan 5	Preferred 4.50% series	100	100½	100½	100¼	100½	100¼	100½	100¼	100¼	100¼	101	670
24 Nov 14	33 Jan 12	22¼ Sep 14	29⅞ Mar 18	Rheem Manufacturing Co	1	26	26⅜	26	26⅜	26⅜	26⅜	26	26½	26	26	1,200
53⅜ Feb 27	74⅝ July 9	43¾ Sep 14	65 Jan 5	Richfield Oil Corp	No par	48¾	49⅞	49½	50	49½	50⅜	49	50¼	49	49⅝	8,600
23⅝ Mar 5	27⅛ Dec 10	22 Oct 9	26⅞ Dec 11	Ritter Company	No par	*24¼	25	*24¼	25	*24¼	25	*24¼	25	*24¼	25	---
5½ May 13	7⅞ Sep 5	6⅛ Apr 23	9⅛ Dec 18	Roan Antelope Copper Mines		7⅞	7⅞	*7¾	7⅞	7⅞	7⅞	7¾	8¼	7⅞	7⅞	6,500
18¼ Dec 16	29¾ Jan 2	11⅛ Dec 31	27¼ Mar 3	Robbins Mills Inc common	20	11½	11⅞	12	12¼	12	12	11¾	12	11⅛	11⅛	3,500
35½ Dec 17	48¾ Jan 23	26⅞ Dec 29	44½ Mar 10	4.50% preferred series A	50	27½	27½	28	28	28¼	28¼	*28	28½	27¾	28	800
16⅜ May 2	19⅝ Dec 4	16⅞ Sep 15	21⅝ Mar 3	Robertshaw-Fulton Controls com	1	17⅜	18	17¾	17⅞	17¾	18	18¼	18⅜	18	18⅜	5,900
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33⅜ Jan 16	40 Nov 25	35¼ Jun 23	43½ Dec 7	Rochester Gas & El Corp	No par	41¼	42¼	41⅞	42⅜	42¾	42¾	*42½	42⅞	42⅛	42½	5,900
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110 May 1	155 Jan 22	115 Apr 24	149⅞ Dec 11	Rohm & Haas Co common	20	*147	150¾	*147	150¼	150	150	*146	149	148	149	300
x99 Nov 3	103 Apr 23	92 Jun 2	105 Dec 17	4% preferred series A	100	*98	100	*98	100	*98	100	*97	100	*97	100	---
9⅛ Dec 29	18½ Feb 15	6⅞ Sep 24	10⅜ Jan 13	Ronson Art Metal Works Inc	1	7¼	7½	7⅜	7½	7⅜	7½	7⅜	7⅜	7¼	7½	2,300
19⅛ Oct 29	24¾ Jan 3	14½ Dec 29	22⅜ Jan 30	Royal Typewriter	1	14¾	14⅞	14⅞	15¼	15⅝	15¾	15⅝	15¾	15⅝	15⅞	2,200
54 Jan 2	65¼ July 15	50½ Sep 30	62 Nov 19	Ruberoid Co (The)	No par	55	55½	55¾	57	*58	59	58¾	58¾	59¾	59¾	900
10⅝ Apr 17	17⅞ July 18	11⅛ Dec 15	17½ Mar 23	Ruppert (Jacob)	5	14	14⅜	14¼	14¼	14	14½	13½	13¾	13½	13⅝	2,000
				S												
29¾ Feb 29	35½ Nov 26	32⅜ Jan 23	40⅜ Dec 18	Safeway Stores common	5	39¼	39¾	39¼	39½	38⅝	39⅜	38⅝	39⅛	38⅝	38⅞	14,300
84 Oct 9	99½ Feb 21	81 Jun 12	93¼ Nov 9	4% preferred	10	88¾	88¾	89	89	88⅞	88⅞	88⅞	90	90	90	1,730
99¾ Sep 10	107½ Nov 26	103 Feb 26	120⅛ Dec 18	4½% conv preferred	100	117¾	118¼	117¼	117½	117	117¼	116½	117	116	116	2,400
35¼ Oct 23	54 Feb 6	30⅝ Oct 7	43¼ Jan 5	St Joseph Lead Co	10	34	34¼	33⅞	34	33¾	34¼	33	33¾	32¾	32¾	2,900
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22¾ Apr 17	31⅞ Dec 23	22 Dec 29	33¾ Jan 30	St L San F Ry Co common	No par	23⅛	24	24¼	24½	24½	25	24½	25	24½	25	9,100
x60½ Feb 27	75 Dec 30	61 Sep 14	77½ Feb 2	Preferred series A 5%	100	*62½	63¾	*63	64½	64¼	64½	63½	64¾	62½	62½	1,000
205 Feb 8	312 Dec 3	211 Sep 15	312 Jan 5	St Louis Southwestern Ry Co	100	*218	225	*218	225	*218	225	*218½	225	*219¼	225	---
150 Oct 7	175 Dec 5	150 May 26	160 Sep 14	5% noncum preferred	100	*130	165	*130	165	*130	165	*130	165	*130	165	---
16¾ Jan 9	24¼ Feb 6	17¼ Sep 15	23⅝ Mar 25	St Regis Paper Co common	5	20½	20⅝	20⅜	21⅛	20¾	21	20⅝	21⅛	20⅝	20⅞	22,900
x88 Mar 4	97 May 29	91½ Sep 9	96 Nov 12	1st pfd 4.40% series A	100	93½	93½	*93¼	94½	*93¾	94½	*93¾	94¾	94½	94½	30
17⅞ Jun 11	24 Dec 31	21 Sep 14	27 Jan 13	Sangamo Electric Co	10	25	25	*24¾	25½	*24¾	25	*24¾	25	*24¾	25	100
13 Nov 17	18¼ Jan 2	10½ Dec 22	15½ Mar 6	Savage Arms Corp	5	11	11	11	11⅛	11⅛	11⅛	11⅛	11⅜	11⅛	11¼	1,600
23¼ Oct 29	33¼ Jan 2	20 Sep 15	28 Jan 6	Schenley Industries Inc	1.40	21	21½	21⅜	22	21¾	22	21½	21⅞	21⅜	21½	10,900
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49⅝ May 1	59 Dec 10	54 Jan 16	70⅝ Dec 9	Scott Paper Co common	No par	69¾	70¼	70⅛	71	70¾	70⅞	70¾	71	70⅜	70⅞	6,000
87½ Oct 30	94 Apr 21	85⅝ Jun 1	91½ Jan 6	$3.40 preferred	No par	*90	92	*91	92	*91½	92	*91½	92	*91½	92	---
102¼ Oct 23	105¾ Jun 30	98 Jun 18	105 Feb 25	$4 preferred	No par	*100	102	*100	102	*100	102	*100	102	102	102	20
29⅛ Oct 30	35⅛ Jan 30	24⅞ Dec 29	31¾ Jan 12	Scovill Mfg Co common	25	25⅛	26⅛	26	26½	26¾	26¾	26½	26¾	26¼	26¾	4,200
85 Feb 13	89⅛ Apr 29	81½ Jun 30	86½ Feb 2	3.65% preferred	100	*84	85½	*84	85½	85½	85½	*85	87	*85	87	10
103 Oct 20	116¼ Jan 30	98 Jun 19	110 Feb 3	4.30% conv preferred	100	*102½	104½	*102½	104½	*102½	104½	*102½	104½	*102½	103½	---
14¼ Jan 2	16¼ Oct 3	15⅛ Jun 10	17¾ Dec 3	Scranton Elec Co (The) com	5	*17⅛	17⅝	17¼	17¼	*17¼	17⅝	*17⅛	17½	*17¼	17½	1,500
75⅝ Jan 4	86 May 21	68½ Jun 15	79¾ Jan 29	3.35% preferred	100	*72	75	*72	75	*72	75	*72	75	*72	75	---
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19½ Jan 12	24½ Dec 1	21⅝ Sep 15	26 Dec 8	Seaboard Finance Co common		24	24¼	24⅛	24¼	24⅛	24¼	24⅛	24¼	24⅛	24¼	6,800
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75 Oct 15	103½ Apr 3	72 Oct 6	90 Aug 13	Seaboard Oil Co of Del	No par	88½	89	88⅜	88⅜	87½	87½	87	87	85¼	85½	1,000
12¾ Feb 13	16¾ Sep 2	12¾ Dec 29	17⅞ Mar 24	Seagrave Corp	5	*13	13¾	13½	13½	*13	13⅞	13	13	*13⅛	13¾	200
50½ Feb 29	62⅜ Dec 10	56⅛ Apr 17	62⅞ Dec 3	Sears Roebuck & Co	No par	61⅛	62	61	61½	60⅞	61¼	60⅝	61	60½	60⅞	14,500
18¼ Jan 15	23⅞ Dec 31	20¼ Sep 11	26⅞ Mar 27	Seeger Refrigerator Co	5	22¼	22¼	22¼	22½	22½	22½	22½	22⅝	22	22	1,200
9½ Oct 27	14½ Jan 29	8⅜ Sep 15	12¼ Mar 12	Seiberling Rubber Co	1	9	9	9⅛	9⅜	9¼	9¼	9¼	9⅜	9⅛	9⅛	1,600
7½ Feb 25	13⅝ Dec 29	7 Oct 13	14⅜ Feb 26	Servel Inc common	1	7⅝	7⅞	7⅞	8⅛	8	8⅜	8¼	8⅝	8⅜	8⅝	30,800
68 Mar 13	82½ Nov 26	60¼ Oct 27	80 Apr 14	$4.50 preferred	No par	*62	62¾	*62	62¾	62¾	63¼	*63½	64½	*64	67	140
31⅝ Feb 20	43 Dec 5	35⅝ Sep 18	42½ Dec 3	Shamrock Oil & Gas	1	40	40	40⅛	40⅝	40¾	40¾	40⅝	41	40⅝	40⅝	2,400
33 Oct 16	42⅜ Jan 30	32 Sep 15	43½ Mar 16	Sharon Steel Corp	No par	32⅝	33¼	33⅜	34	34	34¾	33¾	34⅝	33¼	33⅝	6,000
x8¼ Feb 28	10½ Sep 8	8 Dec 29	11¼ Mar 25	Shattuck (Frank G)	No par	8⅛	8¼	8¼	8¼	8⅜	8⅞	8¾	8¾	8⅝	8⅞	1,500
23⅞ July 31	29½ Jan 29	24⅛ Dec 22	26¾ Feb 6	Sheaffer (W A) Pen Co	1	25½	25½	26	26	26	26	25¾	25¾	*25	27	400
65½ Feb 27	87 Mar 15	62⅝ Apr 24	79½ Dec 22	Shell Oil Corp	15	76½	79¼	79¼	79¾	79	80	78½	79⅝	77½	78⅞	9,100
13¾ July 2	17⅛ Dec 23	13¼ Sep 15	17¾ Jan 6	Sheller Mfg Corp	1	*15⅝	15¾	15¾	15¾	*15⅞	16	16	16	16	16⅛	2,500
10⅝ Jan 2	15 Dec 23	11½ Sep 15	16¼ Mar 5	Sheraton Corp of America	1	*12¾	13⅛	*13	13⅛	13	13	x12⅞	12⅞	13	13⅛	600
28 May 27	32 July 7	28⅛ Sep 15	34 Jan 20	Simmons Co	No par	29¼	29¼	29⅜	30¼	29¾	30	29¾	29¾	30⅛	30⅜	2,000
x38¾ Nov 18	49 Jan 18	35 Dec 30	43¼ Mar 20	Simonds Saw & Steel	No par	*35¼	35⅞	*36	36¼	36¼	36¼	36⅜	36⅜	37	37	300
38¾ Oct 6	48 July 16	30½ Sep 11	43⅜ Mar 20	Sinclair Oil Corp	No par	32⅛	32⅞	33⅛	34	34	34¾	34⅛	34⅝	33⅞	34⅝	34,000
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32⅜ Mar 3	38¼ July 24	23½ Sep 29	37 Jan 8	Smith (A O) Corp	10	*25⅜	26	25⅝	25¾	25¾	26½	26⅞	26⅞	26½	26½	1,300
11½ Oct 15	17⅝ Mar 12	8 Dec 22	17½ Feb 27	Smith (Alexander) Inc common	20	8⅝	8⅝	8⅝	8¾	8¾	8¾	8½	8⅝	8¼	8⅜	3,000
53 Nov 20	66½ Mar 22	38½ Oct 21	58¾ Mar 4	3½% preferred	100	40	40	*39	40	*39¼	40	40	40	*39½	40¾	60
63½ Nov 20	80½ Apr 7	42½ Oct 15	70½ Feb 25	4.20% preferred	100	43	44	43¾	44	43¼	43¾	44	44	*43¼	44½	370
19⅝ Aug 27	22¾ Apr 3	13 Dec 8	21⅞ Mar 6	Smith-Corona Inc	No par	14⅜	14⅜	14½	14½	*14⅛	14⅞	14⅛	14⅛	*14	14¼	600
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32¼ Oct 15	40⅝ Jan 25	30 Sep 18	37⅝ Jan 5	Socony Vacuum Oil Co Inc	15	35⅜	36	35⅝	36	35⅝	36	35¾	36	35⅝	35¾	31,100
16⅛ May 2	21⅞ Jan 14	14½ Sep 14	21¾ Mar 20	Solar Aircraft Co	1	15¾	16	16¼	16⅜	16⅛	16¼	16⅛	16⅜	16⅜	16⅜	2,600
124¾ May 7	143 Sep 5	121 Jun 18	140¾ Mar 13	Solvay American Corp 4% pfd	100	*133	137	*134¼	140	*134	140	*133½	140	*132½	137	---
4½ Feb 7	6⅜ Dec 12	4⅞ Sep 14	7⅛ Feb 27	South Amer Gold & Platinum	1	5⅛	5⅛	5¼	5½	5½	5⅝	5⅜	5½	5¼	5⅜	8,700
8¾ Jan 9	12⅝ Dec 10	11⅞ Jan 2	15 Mar 26	South Carolina E & G Co com	4.50	14⅜	14⅝	14¼	14½	14⅛	14⅜	14¼	14⅜	14¼	14½	6,100
45½ Jan 17	52 Dec 23	47 Oct 7	53 May 1	5% preferred	50	*49	50¼	*49	50¼	50	50	*49¼	50	49½	49½	500
50½ Dec 16	69 Jan 14	32⅞ Dec 31	53¼ Feb 5	South Porto Rico Sugar com	No par	33¼	33¾	35	35	35	37	35½	36¼	35½	36¾	2,300
38 May 6	42⅞ Jan 16	33 Dec 16	40 Jan 13	8% preferred	25	*33½	34½	*33½	35	*33⅝	35	*34	35	*34	35	---
34 Apr 14	38⅝ Nov 20	33½ Jun 9	39⅜ Mar 16	Southern California Edison	25	38¼	38½	38¼	38⅝	38⅝	38⅞	38⅜	38⅝	38⅛	38⅜	7,800
12¾ Jan 2	16⅞ Nov 19	13⅝ Sep 15	16¼ Feb 2	Southern Co (The)	5	16	16⅛	15⅞	16⅛	16	16⅛	16	16⅛	15⅞	16	25,800
21½ Apr 22	26 Dec 16	22⅜ Jun 11	27⅛ Feb 24	South Indiana Gas & Elec	No par	26	26	25⅞	26	25¾	26	25⅞	26	25¾	26	1,600
28 Nov 10	30 Dec 23	23 Jun 5	33¾ Feb 10	Southern Natural Gas Co	7.50	29	29⅜	29¼	29⅜	29	29¼	29⅜	29¾	29½	29⅞	8,500
38¾ Oct 16	47⅞ Dec 23	35⅞ Dec 29	49¾ Mar 18	South'n Pacific Co (Del)	No par	36⅝	37⅜	37⅝	38⅛	37⅝	38¼	37⅜	37⅞	37⅛	37½	27,700
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66 Jan 18	76 Dec 29	73 Mar 30	80½ Oct 2	Mobile & Ohio stk tr ctfs	100	*79	81	*79	81	*79	81	*79	80	*79	80	---
11⅜ Oct 23	16 Jan 17	11½ Dec 11	15⅛ May 25	Spalding (A G) & Bros Inc	1	*12⅛	12⅜	12¼	12⅜	12⅜	12⅜	12½	12¾	*12½	12¾	1,500
5 Aug 4	6¾ Jan 29	4⅜ Dec 31	7¾ Mar 17	Sparks Withington Co	No par	4¾	4⅞	4⅞	5	5	5	5	5	5	5	2,900
6 Oct 28	9½ Jan 17	4¼ Dec 29	7¾ Mar 25	Spear & Co common	1	*4⅜	5	*4⅝	5	*4⅝	5	5	5	*4¾	5½	300
100 Feb 21	103½ July 9	103 Oct 2	107 Dec 21	$5.50 preferred	No par	*105½	109⅞	*105½	109⅞	*105½	107	*105	107	*105	107	---
38¼ Apr 16	49 Dec 19	44 Feb 18	60½ Dec 22	Spencer Chemical Co common	6	58½	58½	58½	58½	59	59½	58¼	59	58	58¼	1,400
52 Feb 23	57½ Jan 2	52¾ Jan 19	62¾ Dec 28	4.50% conv 2nd preferred	50	62	62½	*62	63	62	62	62½	62½	61	61¾	270
99½ Jan 9	103 May 16	98½ Feb 2	101½ Dec 16	4.60% preferred	100	*101	102½	*101	102½	*101	102½	*102	103	*102	103	---
17⅛ July 18	26½ Jan 7	12½ Sep 14	19⅜ Jan 5	Spencer Kellogg & Sons	1	14	14½	14½	14⅝	14¼	14¼	14½	14⅝	14¾	14¾	2,000
31½ May 1	45¼ Dec 12	35¾ Sep 14	49⅛ Mar 20	Sperry Corp (The)	1	45¾	46¼	45⅞	46⅜	45¼	46	44¾	45⅜	44	44⅝	9,800
7½ Nov 16	10½ Jan 3	5⅛ Sep 14	9⅝ Mar 19	Spiegel Inc common	2	6⅛	6⅝	6⅝	7⅜	7⅜	7¾	7¼	7⅝	7⅜	7⅝	50,500
63⅝ Nov 18	73 Jun 13	52½ Dec 29	67¼ Mar 23	Conv $4.50 pfd (stamped)	No par	53½	54½	54¾	58½	59½	60½	60	61½	59¼	60½	1,440
25¼ Feb 26	34¼ Dec 8	21¾ Aug 31	31⅞ Jan 6	Square D Co	5	26	26¾	26¾	27⅜	27	27⅛	26¾	27	25⅝	26¼	4,500
22¼ Jan 2	28⅝ Dec 11	25 Sep 15	29⅜ Mar 18	Standard Brands Inc com	No par	28⅜	28⅞	28⅛	28⅝	28⅜	28¾	28⅜	28⅝	38⅜	38⅝	10,000
80⅞ Jan 2	92½ Apr 3	80¾ May 5	91 Feb 11	$3.50 preferred	No par	86¼	86½	86¼	86¾	*86½	87¼	86½	86½	87	87¾	240
12⅝ Jan 2	18⅞ Oct 28	12¼ Dec 29	17¼ Jan 6	Standard Coil Products Co Inc	1	13	13	13	13¼	13	13⅛	12¾	13⅛	12¾	12⅞	2,500
10⅝ Jan 3	18⅞ Nov 26	10⅝ Sep 15	20¼ Mar 18	Standard Gas & Electric Co	No par	12⅜	12½	12½	12⅝	12⅝	12⅝	12½	12½	12⅜	12½	3,300

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan 8		Sales for the Week Shares
						LOW AND HIGH SALE PRICES										
50⅛ Jan 3	64¼ July 23	49¼ Sep 21	59¾ Jan 5	Standard Oil of California	No par	52¾	53¼	53⅛	54	53⅜	54	53⅞	54¾	53⅞	54½	20,600
70¾ Oct 16	92 Mar 15	65⅝ Sep 15	81½ Jan 2	Standard Oil of Indiana	25	68½	69	69⅛	69⅞	70	70½	70⅛	70⅞	69¾	70⅛	10,500
72 Oct 16	85 Jan 25	67 Sep 15	78⅝ Jan 5	Standard Oil of New Jersey	15	71¾	72½	72⅛	72¾	72¾	73⅜	73¼	74	73¼	73½	57,800
35⅝ Oct 23	47⅞ Jan 22	31 Sep 21	38¾ Jan 5	Standard Oil of Ohio common	10	32½	32¾	33	33⅞	33⅞	34⅜	34	34⅝	34⅛	34⅝	9,500
94 Jan 10	100½ Sep 18	94 May 11	100½ Jan 12	3¾% preferred series A	100	*98	101	*98	101	99	99	*98	101	*98	101	500
11¼ Oct 30	15⅞ Jan 5	8⅝ Dec 30	13¾ Mar 26	Stand Ry equip Mfg Co	1	9¼	9½	9⅝	9⅝	9¾	9¾	9⅝	9⅝	9½	9½	1,700
------	-- ------	8⅞ Sep 17	12¼ May 11	Stanley Warner Corp	5	11⅛	11¼	11¼	11½	11½	11⅞	11¾	11⅞	11⅝	11¾	15,700
36¾ May 2	45 Nov 28	40¼ Feb 5	47¼ Dec 7	Starrett Co (The) L S	No par	*44	45	*44	45	44½	44½	45	45	44	44	300
13⅝ Mar 24	17 July 3	10⅝ Dec 30	17⅝ May 25	Sterchi Bros Stores Inc	1	*11	11⅜	11⅛	11⅜	*11¼	11⅝	11¼	11¼	11½	11½	600
32¼ Oct 22	43¾ Jan 31	32⅝ Jan 4	38 Dec 21	Sterling Drug Inc common	5	36⅝	37	37	37¼	36⅞	37⅜	37½	37⅞	37¼	37¾	5,500
91 Dec 23	98 Apr 30	87 Jun 24	96¾ Jan 2	3½% preferred	100	92	92	*91¼	92½	*91¼	92½	91¼	91¼	*91¼	92½	110
32¾ Oct 29	44½ Jan 8	25⅛ Nov 23	37½ Dec 18	Stevens (J P) & Co Inc	15	25⅛	25¾	25⅞	26⅛	26	26⅛	25½	25¾	25½	25¾	6,100
8⅛ May 1	22⅜ Dec 30	16¾ Sep 14	23⅞ Feb 2	Stewart-Warner Corp	5	20⅝	20⅝	20¾	21⅛	20¾	21	21	21	20⅞	21⅛	2,900
14⅞ Nov 10	17¾ Sep 2	12⅞ Dec 29	17⅜ Feb 2	Stix Baer & Fuller Co	5	13½	13⅞	13⅞	13⅞	13⅝	13⅞	*13⅞	14	14	14	1,400
13⅜ Oct 23	16⅜ Jun 10	10⅜ Sep 15	15⅜ Mar 11	Stokely-Van Camp Inc common	1	12⅛	12⅝	12⅝	12⅝	12⅝	12¾	12⅝	12¾	12½	12½	2,800
16⅝ Nov 21	18 Feb 21	16½ July 1	18⅜ Nov 9	5% prior preference	20	*17½	18⅛	17½	17½	*17¼	18¼	*17⅝	18¼	17¼	17⅝	300
23 Jan 8	30⅞ Aug 6	20⅜ Dec 15	28⅝ Jan 9	Stone & Webster	No par	21⅛	21½	21⅝	21¾	21⅝	22	22	22⅛	22	22	6,700
31¾ Feb 5	40⅜ Dec 31	20 Dec 23	43½ Feb 2	Studebaker Corp	1	21	21¾	21¾	22⅜	22	23	21⅝	22½	21⅛	21⅝	38,100
26¼ May 20	35¾ Dec 31	26⅞ Jun 16	38 Dec 14	Sunbeam Corp	No par	35	35¼	35½	36¼	x32⅝	32¾	32	32	31⅜	31¾	2,700
------	------	------	------	"When issued"		--	--	--	--	*31⅞	32¾	*31½	32½	*30⅞	31⅞	---
8⅞ Nov 17	10⅝ Jan 21	8⅛ Sep 29	10⅞ Mar 13	Sun Chemical Corp common	1	8½	8⅝	8¾	9	8¾	8⅞	8⅞	8⅞	8¾	8⅞	4,400
96 Apr 4	101½ Jun 27	92 Oct 20	99 Feb 2	$4.50 series A preferred	No par	*90⅛	93½	*90⅛	93½	*90	92½	*90	92½	*90	92½	---
79½ Jan 3	94¾ Jan 29	68½ Nov 18	82½ Jan 5	Sun Oil Co common	No par	69½	70	69½	70¼	69½	70¼	69	69	69	69	3,200
114¼ Jan 8	119½ Feb 15	110 July 7	117 Jan 6	Class A 4½% preferred	100	114	114	115	116	x114½	114½	113⅞	113⅞	114½	114½	150
18½ Oct 6	24¼ Apr 3	15 Sep 14	21¾ Mar 25	Sunray Oil Corp common	1	16⅛	16½	16½	16¾	16⅝	16⅞	16½	16⅞	16½	16¾	23,700
22¾ Jan 28	24¼ Jun 16	23⅝ Sep 30	24⅞ Jan 26	4½% preferred series A	25	*24¼	24½	*24¼	24½	*24¼	24½	*24¼	24½	*24¼	24½	---
22¼ Dec 18	26½ Apr 3	19⅞ Sep 16	23⅞ Mar 26	5½% conv 2nd pfd ser 1950	20	21⅝	21⅝	*21½	21⅝	21⅞	21⅞	21½	21⅝	*21½	22	2,400
63 May 1	70½ Dec 11	66 Sep 15	73½ Nov 19	Sunshine Biscuits Inc	12.50	72	72	72½	72¾	72¾	72¾	72¼	72½	71⅞	72	2,300
8⅝ Oct 16	11½ Jan 18	6¾ Nov 17	10¼ Jan 29	Sunshine Mining Co	10c	7	7	7⅛	7½	7⅜	7½	7¼	7¾	7½	7¾	5,300
490 Oct 17	570 Apr 14	520 May 12	660 Dec 22	Superior Oil of California	25	640	640	*635	645	645	645	*635	650	635	640	400
19 Oct 30	27¼ Jan 26	13⅛ Sep 15	22¾ Jan 20	Superior Steel Corp	50	14¼	15⅜	15⅛	15⅜	*15	15⅜	15	15⅜	14⅞	15	2,800
22¼ Apr 24	26¼ Aug 26	25 Jan 14	32 Nov 6	Sutherland Paper Co common	5	*31	31½	31	31	31½	31½	31¼	31⅝	*31	31⅜	700
102½ Jan 2	112½ Nov 24	100 Jun 18	113 Nov 6	4.40% preferred	100	*111⅝	113	*111⅝	112½	*111⅝	112½	112½	112½	*111⅝	113	20
10⅛ Jan 24	14⅝ Dec 15	12¾ Jan 13	18⅜ Dec 11	Sweets Co of America (The)	4.16⅔	17⅝	18	18¼	18½	18⅜	18⅜	18	18	17⅞	17⅞	2,200
30⅜ Oct 30	35½ Jan 22	35⅜ Jan 2	44¼ Dec 14	Swift & Co	25	43⅛	43¾	43⅞	44⅛	44	44¼	43½	44⅛	43⅜	44	9,300
32¼ May 2	41⅞ Dec 4	29¼ Sep 21	40 Jan 5	Sylvania Elec Prod Inc com	7.50	31⅞	32½	32⅜	32⅝	32⅜	32¾	32¼	32⅝	32	32⅜	7,900
81⅛ Jan 14	89¼ Aug 25	74 Sep 30	86 May 22	$4 preferred	No par	82	82	*82	82½	82	82½	82	82	*81½	82½	370
102 May 1	115 Dec 4	97¾ Jun 16	111½ Jan 5	$4.40 cum pfd (conv)	No par	105¾	105¾	*105	106	*105	106	106	106	*105	106	300
5⅞ Oct 23	7⅛ Jan 21	4⅜ Sep 15	7⅛ Feb 25	Symington Gould Corp	1	4⅝	4⅝	4¾	4¾	4¾	4⅞	4⅞	4⅞	4⅞	4⅞	4,100
				T												
13⅛ Jan 13	19¾ Nov 28	14 Jan 5	17¾ Nov 17	Talcott Inc (James)	6	*14¾	15¼	*14¾	15¼	15¼	15¼	*14¾	15¼	*14¾	15¼	100
4⅝ Mar 11	9¾ Dec 18	8½ Jan 20	14¼ Aug 13	Telautograph Corp	5	14¼	14¼	14¼	14¼	14¼	14¼	*14⅛	14¾	*14¼	14¾	500
34⅛ May 19	46½ Dec 23	33 Sep 14	42½ Mar 3	Tennessee Corp	5	*40½	42½	41½	41½	41	42¼	*41	41¾	41	41	1,000
56⅝ Oct 16	60⅞ Jan 29	49⅝ Sep 18	58½ Dec 24	Texas Co	25	57½	58⅛	58	58⅜	58⅛	58½	58⅛	58½	58⅛	58⅜	21,400
27⅜ Oct 16	37 Dec 31	34 Jan 2	54⅞ Apr 1	Texas Gulf Producing Co	10	39⅛	39⅞	40	40⅜	40½	41¾	40¾	41⅜	39¾	40½	7,700
100⅛ Apr 15	116¾ July 14	78¼ Dec 15	110⅞ Jan 8	Texas Gulf Sulphur	No par	80¾	82½	83½	84¼	83¾	84¾	84¾	86½	85½	86	8,600
------	-- ------	5⅛ Oct 6	5¾ Oct 15	Texas Instruments Inc	1	5⅜	5⅜	5¼	5⅜	5½	5½	5⅜	5½	5⅜	5⅜	3,600
32½ Oct 16	46¾ Jan 12	30½ Sep 14	42⅞ Feb 24	Texas Pacific Coal & Oil	10	35	35¼	35⅜	36⅜	36½	36¾	36¾	38⅜	37	37⅜	13,400
128 Oct 16	195½ Mar 28	101 Oct 6	165 Jan 23	Texas Pacific Land Trust— Sub share certificates	1	108	111	110	111	110	111½	107	110½	107	108½	8,200
86 Jan 8	135 Dec 30	103 Sep 15	138 Mar 9	Texas & Pacific Ry Co	100	*110	112	*109	112	*109	112	*108	112	*108	112	---
32¾ Jan 24	46¼ Nov 19	37¼ Jan 10	48⅝ Dec 16	Texas Utilities Co	No par	47¾	48	47⅞	48⅛	47⅞	48⅛	47⅝	48	47¼	47¾	4,600
10½ Nov 17	18¾ Jan 2	6¼ Dec 18	12⅝ Mar 6	Textron Inc common	50c	6¾	6¾	6⅞	7⅛	6⅞	7⅛	6⅞	7⅛	6⅞	7	15,400
15½ Nov 14	18⅞ Feb 7	13 Dec 30	17½ Jan 20	$1.25 conv preferred	No par	*13½	13⅝	13⅝	13⅞	13¾	13⅞	14	14	13⅞	14	1,100
12½ Oct 31	15¾ Feb 7	11½ Aug 31	14½ Mar 10	Thatcher Glass Mfg Co common	5	13¾	14	13⅞	14	13⅞	14	13⅝	13⅞	13⅞	13⅞	4,200
35½ Dec 29	43¾ Feb 14	35¾ Nov 17	42 Mar 26	$2.40 conv preference	No par	38⅞	38⅞	*38½	39	*38½	39	39	39	39¼	39¼	180
10¾ Oct 10	14¾ Jan 22	7⅞ Dec 31	12½ Jan 8	The Fair	No par	*8	8⅜	*8	8⅛	*8	8⅜	*8	8½	*8	8½	---
8 Nov 26	12⅜ Feb 1	6⅝ Dec 31	9⅛ Jan 14	Thermoid Co common	1	7	7⅛	7⅛	7⅜	*7⅛	7⅜	7⅛	7⅜	7⅛	7¼	2,100
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	$2.50 convertible preferred	50	*41	43	*41	43	*41	43	43	44	*43	44	60
⅞ Nov 10	4 Jan 16	1¾ Jan 15	3⅛ Aug 3	Third Avenue Transit Corp	No par	2⅛	2⅛	*2¼	2⅜	2⅛	2⅛	*2⅛	2¼	*2⅛	2⅜	500
8¼ Jan 11	15⅞ Feb 8	9¼ Oct 15	14⅛ Mar 12	Thompson (J R)	15	10	10	*9⅝	10	*9⅝	10	*9¾	10	*9⅞	10	100
42¼ May 1	59⅝ Dec 18	41¼ Sep 15	61¾ Mar 26	Thompson Products Inc com	5	49½	50	50½	50¾	51	52	51¼	52	51½	52½	5,700
91½ Jan 9	98¾ July 3	88¾ Jan 1	97½ Jan 2	4% preferred	100	92¾	93½	*92½	93¼	*92½	93¼	92½	92½	92½	92½	270
2 Jun 17	4 July 28	1½ Nov 30	3⅛ Jan 28	Thompson-Starrett Co com	No par	*1⅝	1¾	1¾	1¾	*1¾	1⅞	1¾	1¾	1¾	2	1,600
22¼ Jun 25	31 July 28	16 Nov 27	29½ Mar 27	$3.50 preference	No par	*17½	18½	*18	18⅞	*18¼	19	*18	18½	18⅜	18⅜	200
18 Oct 22	24⅝ July 7	19⅜ Oct 14	27¼ Mar 25	Tide Water Associated Oil	10	20¼	20¾	20¾	20⅞	21	21¼	20¾	21⅛	20¼	20⅝	9,800
39½ Oct 23	49 Jan 2	35 Dec 29	48¾ Jan 5	Timken Roller Bearing	No par	36⅛	36⅝	36¾	37½	37¾	38⅜	37¾	38⅜	37¾	37⅞	5,400
x10¾ Jan 3	12¾ Dec 18	11¾ Jun 10	13⅛ Mar 25	Toledo Edison Co (The)	5	12⅝	12¾	x12⅜	12¾	12⅝	12⅝	12½	12⅝	12⅝	12¾	5,000
x21¾ Jan 9	27⅝ Mar 12	23½ Sep 14	29⅜ Mar 19	Transamerica Corp	2	27⅝	28	26⅞	27¼	27	27½	27	27¼	26⅞	27¼	27,100
18⅜ Oct 23	23¾ Jan 3	12¾ Sep 14	20½ Feb 25	Trans World Airlines Inc	5	13¼	13⅜	13⅝	13¾	13½	14	13½	13¾	13½	13⅜	8,300
23¾ Nov 18	28 May 7	17 Dec 10	25 Feb 2	Transue & Williams Steel	No par	*16¾	17¾	*17	17¾	*17	17¾	*17	17¾	*17	17¾	---
13½ Jan 8	17⅞ Dec 9	13⅝ Sep 15	17⅞ Jan 27	Tri-Continental Corp common	1	15⅜	15⅝	15⅝	16	15⅞	16¼	15¾	16⅛	15⅝	15¾	16,000
103 Jan 10	112¾ Dec 15	106½ Jun 24	112½ Aug 7	$6 preferred	No par	112	112⅝	112	112	112	112	111⅝	111⅝	*111⅝	112	250
15⅞ Jan 3	21⅛ Feb 15	15 Dec 29	20⅝ Jan 30	Truax-Traer Coal Co common	1	15⅞	16¼	16	16⅜	16¼	16½	16	16¼	16⅛	16¼	3,400
40¾ May 19	44¾ Feb 15	42½ Jun 19	47¼ Feb 25	Preferred series A (conv)	50	*42⅞	43¾	*32⅞	43½	*43⅛	43½	43⅛	43⅛	*42⅞	43¾	100
16⅞ Aug 25	21⅞ Dec 4	15⅞ Dec 30	24⅞ Jan 30	Tung-Sol Electric Co common	1	16¼	16½	16⅝	16¾	*17	17⅛	16¾	17	16¾	16⅞	1,200
47⅛ Aug 25	60⅞ Dec 10	49 Sep 25	69¼ Jan 30	Conv 5% series of 1952	50	*49	50	*49	50	50	50	*49	50	49¾	49¾	40
10½ Oct 27	14⅝ Dec 16	13½ Jan 2	21½ Dec 28	20th Century Fox Film new	1	20½	21	20¾	21¼	20⅝	21	20½	21	20¼	20⅝	36,600
8¾ July 15	12½ Dec 9	11½ Jan 15	15 Jun 8	Twin City Rap Transit com	No par	14	14	13⅞	14	13⅞	14	14	14	14	14	3,300
29 Jan 31	38 Dec 11	35½ Sep 25	45 Jun 8	6% conv prior preferred	50	*41½	42	41½	41½	41½	41⅝	*41½	42	41½	41½	500
7⅞ Dec 22	12⅛ Jan 7	5⅛ Dec 18	8⅝ Mar 20	Twin Coach Co	1	6¾	6⅞	7	7¼	7⅜	8	7⅞	8	7⅝	7⅞	8,200
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12 Oct 16	15½ Feb 2	10⅞ Sep 14	14⅛ Feb 2	Udylite Corp (The)	1	12¼	12½	12½	12¾	12⅞	12⅞	12¾	13⅛	12½	12⅞	3,300
47¾ Oct 30	56½ Feb 4	26 Dec 29	55¼ Jan 15	Underwood Corp	No par	27⅛	27¾	27⅞	28½	28½	29	28¾	29⅛	28½	28¾	8,900
11⅝ Jun 3	14⅜ Aug 6	7 Dec 23	13¼ Jan 8	Union Asbestos & Rubber Co	5	7½	7¾	8	8⅛	8	8⅛	8⅛	8⅛	8⅛	8⅛	1,600
43⅝ Jun 28	50 Jan 2	38¼ Sep 18	49½ Mar 20	Union Bag & Paper Corp	20	43¾	44⅛	44⅜	44⅞	44	44¼	43¾	44⅛	43⅜	43¾	4,600
57 Feb 27	72½ Dec 30	61½ Jun 16	75¼ Dec 18	Union Carbide & Carbon	No par	73⅜	74⅛	73⅝	74¾	72¾	73½	72⅛	73	72	72⅜	20,100
23 Dec 30	24½ Dec 15	19⅞ Jun 16	24⅛ Mar 9	Union Elec Co of Mo common	10	22	22	22	22⅜	22	22¼	22¼	22⅛	22¼	22¼	1,200
------	------	22⅛ Dec 23	22½ Dec 16	Common "when distributed"		*21½	22⅜	*21½	22½	*21⅝	22⅜	*21¾	22⅛	*21⅞	22⅜	---
104 Jan 2	111 Apr 30	98 Jun 4	110 Jan 7	Preferred $4.50 series	No par	*104¾	105½	104½	104¾	*104¾	105¾	104¾	105	*105	106¼	140
93 May 9	98 July 31	82⅛ Jun 15	97 Jan 6	Preferred $3.70 series	No par	*89¼	91	*89¼	92	*89¼	92	*89¼	92	*89¼	92	---
82½ Jan 25	91½ Jun 5	78½ Jun 8	87¾ Jan 8	Preferred $3.50 series	No par	*83½	85	*83½	85	*83½	85	85	85	86	86	210
94 Jan 15	104 Apr 21	90 Jun 18	100½ Nov 6	Preferred $4 series	No par	*98	99	99	99	*99½	100½	*99¾	100½	99½	99½	130
35⅝ Oct 16	45⅝ July 9	37½ Jun 16	44⅜ Aug 13	Union Oil of California	25	38½	38¾	38⅞	39⅛	39	39⅜	38¾	39⅛	38⅝	39	7,900
100 Jan 2	121½ Mar 31	100 Sep 15	115¾ Jan 5	Union Pacific RR Co common	50	105¾	106½	106	106½	106¼	106½	106¾	107⅛	106½	106¾	3,000
45⅞ Jan 4	50¼ Nov 25	44¼ Jun 17	50¼ Jan 6	4% noncumulative preferred	50	48	48	48¼	48⅜	48¼	48¾	48⅜	48⅜	48	48¼	1,500
37⅞ May 1	42⅝ Aug 12	39 Sep 23	46¼ Mar 26	Union Tank Car Co	No par	*45	45⅜	45	45	45	45	44¾	44¾	44¾	44¾	600
28 May 1	38½ Dec 31	31⅞ Apr 24	50⅜ Dec 21	United Aircraft Corp common	5	47½	49	48⅜	49	48⅛	49	46¾	47⅞	46	47	15,100
101⅛ Jan 3	107 Jan 30	102⅛ Jun 3	106½ Jan 29	5% convertible preferred	100	*103¼	104½	103¾	104½	*103¾	104¾	103¾	104¾	*103¾	104¾	---
24⅝ May 1	33⅞ Jan 2	21¼ Dec 31	32¼ Mar 25	United Air Lines Inc common	10	21½	22	21¾	22⅛	22	22⅝	22	22⅜	21¾	22⅛	17,100
91¾ May 1	104½ Dec 16	87 Dec 17	104½ Jan 30	Preferred 4½% series of 1952	100	88¾	88¾	88¾	89	88½	89	*88¼	89	88¾	89	1,600
30¼ Jan 21	37¼ July 25	33⅜ Sep 21	39¾ Dec 23	United Biscuit of America	No par	39½	39½	39½	39½	39¼	39¼	39	39¼	38¾	38¾	1,000
101¾ Jan 8	107 Sep 18	100 July 21	107 Jan 21	$4.50 preferred	No par	*103¼	107	*103¼	107	*103¼	107	*103¼	107	105	105	10
x13 Nov 17	17⅛ Feb 11	13½ Jun 16	16¾ Mar 20	United Board & Carton Corp	10	*14⅜	14⅞	14⅜	14⅝	*14⅝	15	*14⅝	15	*14⅝	15	200
67½ Oct 17	70½ Mar 19	48¾ Sep 15	61½ Jan 5	United Carbon Co	No par	57½	58	57⅞	58⅜	59	61¼	59¾	60¼	59½	59½	2,700
26½ Nov 12	33⅜ Feb 11	25½ Sep 23	31½ Feb 11	United-Carr Fastener	No par	*26⅝	27¼	*26⅝	27¼	*26⅝	27¼	*26¾	27½	*27	27½	---
3⅜ Feb 6	4⅝ Apr 25	3⅝ Apr 22	4⅛ Feb 24	United Cig-Whelan Stores com	30c	4	4	*4	4⅛	4	4⅛	4	4	4	4	8,700
50 Feb 7	69½ July 9	67 Jan 2	86 Feb 18	$3.50 convertible preferred	100	80	80	*79½	80½	80½	80½	78¾	80	*78½	79½	250
4¾ Jan 2	5⅜ Mar 21	4¾ Jun 23	5⅜ Jan 29	United Corp (Del)	1	4⅞	5	4⅞	5	4⅞	5	5	5	5	5⅛	20,400
5¼ Nov 19	10½ Feb 11	5¾ Feb 24	10 Sep 30	United Dye & Chemical Corp com	1	9	9⅛	*8⅝	9	9	9	9⅛	9⅛	*8¾	9⅜	800
47 Oct 21	74 Feb 8	49 Jan 2	72⅞ Nov 13	7% preferred	100	*67	69½	*67	69½	69½	69½	*67½	70	*67½	70	10
15¼ Dec 22	21⅜ Jan 15	10¾ Sep 15	17⅞ Jan 8	United Electric Coal Cos	5	13⅝	13⅝	13⅞	14	13¾	14	13⅞	14	14	14	3,600
14⅛ Oct 22	18 May 7	11½ Dec 28	16½ Feb 2	United Engineering & Foundry	5	11⅞	12	12	12½	12½	12½	12⅜	12½	12¼	12⅜	8,000
53½ Oct 30	64¾ Jan 30	44 Sep 28	58⅛ Jan 14	United Fruit Co	No par	45⅛	46	45⅞	46¾	46⅝	47⅛	46¾	47½	46½	46⅞	26,900
24⅝ Jan 2	29⅛ Aug 6	23½ July 22	30 Mar 27	United Gas Corp	10	27¾	28¼	28⅛	28⅜	28	28⅜	27⅞	28⅜	27⅞	28¼	14,600
30½ July 26	34¾ Sep 19	30¼ Jun 17	37⅞ Feb 10	United Gas Improvement Co	13½	33⅞	33⅞	33⅞	34	33⅞	34	34	34⅛	34⅛	34¼	3,600
12⅛ Oct 24	15½ Jan 2	11⅛ Dec 29	13⅞ Mar 3	United Merch & Mfrs Inc	1	11½	11¾	11⅝	11⅞	11⅝	11¾	11½	11⅝	11½	11⅝	10,200
------	-- ------	1 Dec 10	2¼ May 12	United Park City Mines Co (The)	1	1⅛	1⅛	1⅛	1¼	1¼	1¼	1⅛	1¼	1⅛	1¼	3,500
54⅜ Jan 9	73 Apr 1	46 Sep 14	65 Jan 5	U S & Foreign Securities	No par	49⅜	50	50	50½	50½	51¼	50	51¼	49¼	49½	5,800
96½ Jan 11	102½ Aug 7	95½ Sep 15	101½ Dec 23	$4.50 1st preferred	No par	*100¼	103	*100	103	101	101	*100½	103	*100½	102¼	50
19 May 2	31¼ Dec 31	22 Sep 14	31¼ Jan 5	U S Freight Co	No par	22½	22½	*23	23½	23½	23¾	23¾	23¾	*23	24	500
101¼ Feb 20	119 Aug 27	103¾ Oct 13	120 Jan 20	U S Gypsum Co common	20	116¾	116¾	115¾	117	115½	116½	115½	116	115	115	1,900
167 Jan 8	179 May 9	159 Jun 9	175 Mar 16	7% preferred	100	*175	178	*175	178	*175	178	*175	179	*175	179	---
16 Jan 9	27½ Dec 2	15½ Nov 27	35¼ Jan 23	U S Hoffman Machinery com	5	16¾	17	17	17⅛	17⅛	17¾	17¾	18¼	17¾	17¾	2,400
61 Mar 19	66 Sep 8	56⅜ Nov 30	68 Feb 9	4¼% preferred	100	57½	57½	57	57½	*58	59	*58	59	*58	59	60

For footnotes see page 22.

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NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan. 8		Sales for the Week Shares
						LOW AND HIGH SALE PRICES										
18⅝ Jan 3	23½ July 21	13⅛ Nov 23	22½ Jan 22	U S Lines Co common	1	15⅞	16⅛	15⅞	16	15⅝	15⅞	15¼	15¾	15¼	15½	6,200
x7⅛ Dec 9	8½ Nov 24	7⅞ Oct 22	8 Jan 26	4½% preferred	10	*7⅝	8	*7⅝	8	*7⅝	8⅛	*7⅝	8	*7⅝	8⅛	---
35⅞ Oct 23	39⅝ Dec 8	34 Sep 14	40½ Mar 17	U S Pipe & Foundry Co	20	36½	36¾	37	37¾	37½	38	37¼	37½	37	37¼	1,500
56 Sep 19	67 Jan 4	57½ Dec 11	64 Mar 6	U S Playing Card Co	10	*59	61	*59¼	61	60½	60½	*60¼	61	*60¼	61	100
26¾ Oct 16	34⅞ Mar 21	22 Oct 23	32⅛ Feb 2	U S Plywood Corp common	1	*24⅝	24⅞	24⅝	25⅜	25⅝	25¾	25¼	25¼	24⅞	25½	2,100
x81¼ Jun 17	90 Mar 28	70 Oct 26	85¾ Jan 5	3¾% preferred series A	100	*70½	72½	*70½	72½	*70½	72½	70½	70½	*70½	72	10
90¼ Dec 31	102¼ Jan 31	74¾ Nov 9	97¾ Apr 6	3¾% preferred series B	100	*79	80	*78½	80	*79	80½	80	80	*79½	80	20
22⅛ Oct 16	30⅞ Dec 31	23½ Aug 31	31¼ Jan 2	U S Rubber Co common	5	29⅝	30⅛	30¼	30⅞	30⅝	30⅞	30⅛	30¾	29⅝	30¼	31,800
136¼ Jan 2	146½ Feb 6	127¾ Sep 18	144¾ Mar 11	8% noncum 1st preferred	100	136½	137¼	135	136	134¼	136	134½	136	135½	136	11,635
53 Oct 30	87½ Mar 29	37 Oct 6	67½ Jan 2	U S Smelting Ref & Min com	50	37⅝	39	39	39¾	39⅝	40	38½	39¾	38	38¼	6,800
61 Jan 3	68½ May 29	54 Dec 31	66¾ Feb 2	7% preferred	50	56	56	*55¼	57½	*56½	57	56½	56½	56	56	300
37⅛ Oct 23	42½ Dec 31	33½ Sep 15	44⅛ Jan 5	U S Steel Corp common	No par	39½	40	40⅛	40½	40	40⅜	39¾	40¼	39¼	39⅞	50,100
138⅛ May 16	144 Jan 24	135 Aug 31	144¼ Jan 28	7% preferred	100	143	143¼	143¼	143½	143¼	143¾	144¾	145	144¾	145	2,500
19⅛ Oct 20	23 Feb 13	17⅛ Dec 10	21¾ Feb 26	U S Tobacco Co common	No par	17⅝	17⅞	17¾	17⅞	17⅞	18	17⅞	18	18	18	3,700
36¾ July 25	41 May 18	35¼ Dec 4	39¾ Nov 9	7% noncumulative preferred	25	35½	35½	35½	36½	35½	35½	*35¼	35½	*35¼	35½	70
5¾ Jan 7	7⅜ Apr 10	6⅜ Jan 2	8⅛ May 25	United Stockyards Corp	1	7	7	7⅛	7⅛	7	7⅛	7	7	*7	7⅛	1,900
8⅝ Dec 24	10⅜ Jan 11	6⅝ Dec 22	9½ Mar 19	United Stores $4.20 noncu 2d pfd	5	6¾	6⅞	6⅞	7	7	7⅛	7¼	7⅜	7⅜	7½	2,900
x87½ Oct 22	94 Jun 27	72½ Dec 30	90 Mar 18	$6 convertible preferred	No par	74	74	73½	73½	75½	75½	*75	78	75½	75½	50
2⅞ Apr 23	4⅛ Jan 19	1¼ Dec 31	4 Mar 19	United Wall Paper Inc common	2	1⅜	1⅜	1½	1⅝	1⅝	1¾	1¾	1⅞	1¾	1⅞	8,600
24⅞ July 25	27 Jan 18	15 Dec 31	29½ Mar 12	4% convertible preferred	50	*15⅛	16½	16	16	16½	16½	17½	17½	*16½	17½	300
1½ Sep 2	3⅜ Jan 2	1½ Nov 17	3⅛ May 13	Universal American Corp	1	1⅝	2	1⅞	2	2	2	1⅞	1⅞	1¾	1⅞	3,300
21¼ May 27	26¼ Dec 8	22⅜ Jan 14	32⅞ Dec 9	Universal-Cyclops Steel Corp	1	29¾	29¾	*29¼	30	*29¼	30	30	30	30	30	400
23 May 2	26⅝ Jan 7	23¾ Dec 15	27 Sep 29	Universal Leaf Tobacco com	No par	*24½	25	*24¾	25	24⅞	24⅞	24	24⅝	23⅝	24	1,500
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	8% preferred	100	*163½	167	*163	165	*163	165	165	165	161½	163	40
11 Apr 24	14¾ Dec 16	14 Feb 2	19⅝ Dec 30	Universal Pictures Co Inc com	1	19⅜	19⅜	19⅝	19¾	18⅞	19½	19	19⅜	18¾	18¾	4,600
57 May 23	65 July 28	61 Jan 7	68½ May 20	4¼% preferred	100	64½	64⅝	63¾	64½	*64	64½	64½	64½	64¼	64¼	160
28½ Apr 15	33⅞ Dec 23	28¼ Jun 10	35¾ Dec 18	Utah Power & Light Co	No par	35¼	35⅜	35½	35½	35½	35⅝	35	35⅛	34¾	35	2,400
				V												
34 Jan 8	45½ Aug 14	30⅛ Sep 15	45¼ Mar 25	Vanadium Corp of America	No par	36⅝	37	37	37¾	37½	37½	36⅞	37⅝	37	37½	3,500
13⅝ Nov 6	17½ Jan 4	11⅛ Dec 22	17⅝ Mar 23	Van Norman Co	2.50	11⅜	11½	11⅝	11¾	11⅝	11⅞	12	12⅛	12⅛	12¼	2,400
27⅛ Oct 30	31 Jan 16	27⅛ Dec 8	32¾ Mar 25	Van Raalte Co Inc	10	28⅝	29	28½	28⅝	*28⅛	28⅝	28⅛	28½	*28½	29	700
10 Dec 12	15½ Jan 23	5⅛ Dec 29	10⅞ Jan 6	Vertientes-Camaguey Sugar Co	6½	5¼	5⅝	5¾	5⅞	5¾	6	6	6⅛	6⅛	6¼	5,400
23⅛ Apr 23	25¾ Dec 9	23½ Apr 6	31⅞ Dec 29	Vick Chemical Co	2.50	30⅞	31½	31½	31½	31¼	31⅜	30¾	31¼	30½	30¾	2,000
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	*125½	127¼	*125½	127¼	*125½	127¾	*125½	127¾	*125½	127¼	---
116 Apr 3	127 Oct 31	125½ Jun 3	127 Apr 13	5% noncumulative preferred	100	*125½	129	*125½	129	*125½	129	*125½	129	*125½	129	---
24⅝ Oct 1	32 Jan 2	24⅛ Apr 28	29 Nov 30	Victor Chemical Works common	5	26⅞	27¼	27¼	27¼	27	27¼	27⅛	27½	27½	27½	1,400
87½ Sep 9	93½ Apr 29	88 July 17	92 Mar 20	3½% preferred	100	89	89	*88	90½	*90	91½	*90	91½	*90	91½	100
18⅛ Oct 24	29⅜ Jan 19	16⅛ Oct 28	25⅛ Jan 8	Va-Carolina Chemical com	No par	20	20⅜	20	20⅜	20¼	21¼	20½	21⅜	20¾	22⅞	22,300
119 Nov 6	137½ Jan 19	112 Sep 15	130¼ Jan 8	6% div partic preferred	100	123	123	124	124	*123	125	123	123	123¼	126	500
21¾ Jan 2	27¼ Dec 31	22⅞ Jun 23	27¾ Nov 17	Virginia Elec & Power Co com	10	27	27⅜	27⅛	27⅜	27¼	27⅞	27⅛	27¼	27⅛	27¼	14,800
110½ Jan 8	116½ Nov 20	106 Jun 5	114¾ Nov 12	$5 preferred	100	113¾	113¾	113¼	113¼	113¼	113¼	113¼	113¼	113½	113½	70
95 Mar 12	103¼ May 2	92 July 20	100¾ Dec 24	$4.04 dividend preferred	100	*98	100	100	100	*100	100½	100½	100½	*99	100½	20
98¼ Jan 22	103½ Dec 15	92 Jun 3	100½ Oct 30	$4.20 dividend preferred	100	*100¾	102	*100¾	102	*100¾	102	101½	101½	*100	102	90
33¼ Apr 24	37⅞ Jan 4	25¼ Dec 31	35¾ Feb 2	Virginia Ry Co common	25	25¼	25¼	26	26	26½	26½	26¼	26¾	27	27	700
x27½ Jan 14	31 Jun 13	25⅛ Dec 28	30 Feb 19	6% preferred	25	25½	25½	25½	26	26¼	26¼	26¼	26½	26¼	26⅜	2,000
35¼ May 22	44¾ Jan 11	36½ Mar 5	64 Dec 7	Visking Corp (The)	5	58	59	59½	60	59¾	59¾	*58¾	59½	58¾	59	1,400
16⅜ Apr 8	18 Jan 18	14¼ Dec 7	18 Mar 4	Vulcan Detinning Co common	10	14⅝	14⅝	15	15⅜	15⅜	15⅜	15⅜	15⅜	15¼	15½	2,300
28⅞ Mar 5	31⅜ Oct 2	27 Jun 22	20 Jan 15	7% preferred	20	29	29	*27⅝	29½	*27⅝	29½	*27⅝	29½	*28	29½	10
				W												
55 Apr 17	68½ Dec 29	59 Sep 14	70¼ Mar 2	Wabash RR 4½% preferred	100	*64¼	65½	*64	65½	*64	65½	*64	64¼	*64	64¾	---
11⅛ Jan 2	12½ Aug 6	11¾ Dec 22	13⅞ Mar 10	Waldorf System	No par	*12¼	12½	12⅜	12⅜	12⅛	12¾	12⅛	12¾	*12¼	12⅜	400
27 Nov 24	29⅞ Jan 14	21¾ Nov 24	29¼ Jan 9	Walgreen Co	10	24¼	24¼	24⅛	24⅜	24⅛	24¼	24⅜	24½	24⅜	24⅜	1,600
42¼ Apr 29	51¼ Jan 7	43⅛ Jun 16	52 Dec 22	Walker (Hiram) G & W	No par	51⅛	52	51	52	51⅛	51½	51⅜	51½	51½	51¾	8,500
8 Dec 22	10¾ Jan 30	5 Dec 29	9 Feb 27	Walworth Co	2.50	5¼	5¾	5½	5⅝	5⅝	5⅝	5⅝	5⅝	5½	5⅝	3,200
17½ Jan 11	21⅜ Dec 3	18⅞ Jan 2	25 May 12	Ward Baking Co common	1	22½	22¾	22½	22½	22½	22¾	*22½	22⅞	22½	22½	1,200
98 Jan 12	104¾ Dec 5	96 Sep 15	105 Feb 4	5½% preferred	100	100½	100½	*100½	102	*100½	101	*100½	101	*100½	101	30
----------	------	11⅛ Sep 15	17⅛ Apr 16	Warner Bros Pictures Inc	5	13¾	14¼	14¼	14½	14¼	14⅜	14⅛	14¼	14	14⅛	11,500
15 Oct 22	20⅞ Jan 30	14⅝ Apr 24	18⅞ Nov 20	Warner-Hudnut Inc	1	17	17¼	17½	17¾	17¾	17⅞	17⅞	18	17⅞	18	4,000
25 Jun 3	35¼ Jan 30	23½ Sep 21	33½ Mar 19	Warren Foundry & Pipe	No par	*26	26½	26½	26½	*26¼	27	27	27	26½	26½	300
27¼ May 15	37 Dec 30	28⅝ Sep 14	37¾ May 14	Warren Petroleum Corp	3	30½	30¾	31	31⅜	31½	32	31¼	31⅝	31⅛	31¼	2,700
25¾ Jan 4	31⅞ Sep 3	29 Jun 9	31¼ Dec 30	Washington Gas Light Co	No par	*31¼	31½	31¼	31⅜	*31⅜	31¾	*31⅜	31¾	31½	31¾	700
24⅞ Oct 23	28 Dec 31	24 Sep 14	30 Mar 16	Wash Water Power	No par	25¾	26	25⅞	26¼	26	26¼	25⅞	26⅛	25⅞	26⅛	4,800
16 May 1	18½ Jan 21	13 Sep 14	17⅞ Apr 9	Waukesha Motor Co	5	13½	13⅞	13⅞	14⅛	*14	14⅜	14	14	*14	14⅜	1,200
19¾ Feb 19	24½ Dec 3	18¼ Dec 28	24¾ Mar 23	Wayne Knitting Mills	5	*19	19⅜	19⅜	19⅜	19½	19½	19½	19½	19⅝	19⅝	400
11⅝ Nov 17	14¾ July 31	8 Sep 14	13¼ Feb 25	Wayne Pump Co	1	*9¼	9½	9⅜	9⅜	*9½	9¾	9½	9½	*9⅜	9⅝	200
9½ May 3	11¼ Jan 19	10 Sep 15	12⅛ Mar 27	Webster Investment Co	5	10¾	10¾	*10¾	11¼	*10¾	11¼	11	11	10⅞	11	600
26 Oct 30	32⅜ Jan 5	21⅛ Sep 1	28½ Feb 9	Wesson Oil & Snowdrift com	2.50	24¼	24½	24⅛	24⅜	24⅜	24½	25	25⅛	25⅛	25½	1,900
80¾ Feb 28	84 May 7	73½ Oct 1	84⅞ Feb 3	$4 convertible preferred	No par	78	78	77¾	77¾	78	79	79	79	*78	79¼	170
28 Oct 16	41⅜ Jan 9	17⅞ Nov 4	29¾ Jan 5	West Indies Sugar Corp	1	17¾	18¼	18¼	18¾	18½	18⅞	18½	18¾	18⅜	18½	4,600
21⅜ May 2	28¼ Dec 30	16 Dec 30	28⅜ Jan 5	West Kentucky Coal Co	4	16⅜	17	x16¾	17	17	17	17	17	16⅞	16⅞	1,900
29½ Jan 2	37½ Dec 3	32 Jun 9	37¾ Feb 4	West Penn Electric Co	No par	36½	36⅞	36¾	37	36¾	36¾	36⅝	36⅞	36⅝	36¾	4,700
106½ Mar 18	110½ Sep 5	98⅞ Jun 17	107¾ Jan 8	West Penn Power 4½% pfd	100	104½	104¾	104½	105	*104¼	106	*105	106	105	105	230
96⅞ Jan 2	103½ Apr 18	88½ Jun 18	102 Jan 15	4.20% preferred series B	100	*97	99	*98	100	*98	100	99	99	*98	100	20
98 Jan 9	102 Feb 7	89½ Jun 9	99½ Jan 15	4.10% preferred series C	100	*94½	96½	*94½	97	*94½	97	96	97	*96	97½	50
12 Sep 17	16⅞ Jan 29	12½ Nov 5	16¾ Jan 15	West Virginia Coal & Coke	5	12¾	12¾	*12½	12⅞	12⅝	12⅝	12¾	12⅞	12⅞	12⅞	1,000
-- ------	-- ------	21⅞ Nov 5	25¾ Dec 21	West Va Pulp & Paper com	5	23¼	23⅞	23½	23⅞	23¾	24¾	24½	24¾	24⅜	24⅞	8,800
106½ Jan 8	109½ July 15	104 Sep 29	109 Jan 5	4½% preferred	100	*107	108½	*107	108½	*107	108½	*107	108½	*107	108½	---
9¾ Oct 15	15⅝ Jan 7	8⅜ Sep 15	12⅜ Jan 8	Western Air Lines Inc	1	8¾	9	9	9⅛	9⅛	9⅛	9⅛	9⅛	9⅛	9¼	2,000
46⅜ Apr 30	56½ Dec 15	43½ Sep 15	57⅞ Mar 11	Western Auto Supply Co	10	46¾	47	47⅛	47⅛	47	47¼	47½	48	*47¼	47½	2,500
18 Oct 22	26⅜ Dec 23	20 Sep 14	32¼ Mar 25	Western Maryland Ry common	100	23¾	23¾	24	24	24	24	*23¼	23¾	*23¼	23½	300
34½ Oct 21	47 Dec 19	45 Jan 2	63½ Mar 25	4% noncum 2nd preferred	100	*51	53¼	*51	53½	*51	53	*50½	53	*50	53	---
46½ Feb 20	64½ Dec 12	46½ Sep 14	67⅜ Mar 16	Western Pacific RR com	No par	56½	56½	58	58	58	58⅜	58⅛	58⅛	57½	58	3,800
89 Mar 4	98 Oct 7	90 May 14	99¼ Sep 2	Preferred series A	100	*95	97	*95¾	97	*95¾	97⅞	*95¾	97⅞	97	97	100
37 Oct 16	45⅝ Feb 11	38⅞ Feb 18	48⅞ Aug 13	Western Union Telegraph	10	40⅜	41⅝	41¼	42	41¼	41⅝	41	41⅜	40⅝	40⅞	5,700
24¾ May 14	27⅞ Nov 21	22¼ Dec 30	29⅛ May 18	Westinghouse Air Brake	10	22⅝	23⅜	23⅜	24⅛	24¼	24¾	24⅜	24⅝	24¼	24½	11,000
35⅛ Feb 20	48⅜ Dec 31	39½ Sep 15	52½ Dec 3	Westinghouse Electric com	12½	50¼	50⅞	50¾	51⅛	51	51¼	50¾	51⅛	50⅛	50⅞	24,300
95½ Jan 2	101 Nov 3	91⅛ Jun 1	99¾ Jan 12	3.80% preferred series B	100	99	99	99½	99½	*98¾	99	99	99	*99⅛	99½	300
-- ------	-- ------	16½ Jun 10	22 May 4	Weston Elec Inst Corp	12.50	21½	21¾	21⅝	21⅞	21⅞	22⅜	22⅜	22⅞	22⅜	22½	4,500
127 Mar 20	127 Mar 20	126 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry	100	*123	--	*123	--	*123	--	*123	--	*123	--	---
32 Oct 30	41½ Jan 30	30⅛ Sep 15	40⅜ Mar 17	Wheeling Steel Corp com	No par	31	32	32¼	32⅜	32⅜	32¾	32	32¾	31¼	32¼	5,400
80 Oct 6	89⅞ Jan 22	80 Oct 14	86⅛ Mar 24	$5 conv prior preference	No par	82½	83	82½	83	82½	83	82½	83¼	*83½	85	120
28¼ Oct 17	34⅞ Jan 7	24¾ Dec 14	30 Jan 8	White Dental Mfg (The S S)	20	*25⅜	26	26	26	26⅛	26⅛	26¾	26¾	*26¼	27	300
25 Oct 23	29⅜ Jan 2	23 Sep 15	30⅛ Dec 21	White Motor Co	1	29⅜	29¾	29	29¾	x28	28	27¾	28	27¼	27¼	2,900
10¼ Aug 4	14⅝ Jan 28	4⅞ Dec 30	12⅝ Jan 8	White Sewing Machine common	1	5	5	5⅛	5¼	5⅜	5⅞	5⅝	5¾	5⅝	5¾	5,600
29½ Jan 9	32 Apr 28	21½ Dec 15	32⅜ Apr 13	Prior preference	20	*22⅞	23⅞	22⅞	22⅞	23¼	23¾	24	24	*23½	24½	400
17½ Jan 2	27½ Aug 29	18¾ Sep 11	30⅛ May 27	Wilcox Oil Co	5	21⅜	21⅜	21⅜	21⅝	22	22⅛	21⅝	22⅛	21¾	21¾	2,300
8⅝ Mar 4	13⅛ Dec 17	11¾ Feb 17	16⅝ Oct 15	Willys-Overland Motors Inc	1	16½	16⅝	16⅝	16⅝	16⅝	16⅝	16⅝	16⅝	16⅝	16⅝	42,300
8⅞ Oct 22	12⅞ Jan 22	7¾ Sep 21	11⅞ Mar 26	Wilson & Co Inc common	No par	8⅝	8⅞	8⅞	8⅞	8⅞	9	8¾	8⅞	8⅝	8⅞	8,000
68¾ Nov 14	75¾ Feb 13	63⅛ Oct 5	74¾ Mar 10	$4.25 preferred	No par	*70¼	72	72½	72½	*70	72¾	*70	72¼	*70	72	100
12⅝ Aug 18	14½ Jan 15	8½ Nov 5	13¼ Jan 15	Wilson-Jones Co	10	10⅜	10⅜	10⅛	10⅛	10¼	10¼	10⅛	10¼	10¼	10⅜	2,400
15⅞ Apr 2	25¼ Dec 17	24⅛ Jan 6	35⅞ Dec 16	Winn & Lovett Grocery Co	1	31⅝	32	31⅝	32	31⅝	31⅝	31½	31⅝	31⅝	31⅝	1,300
21½ May 7	23¼ Nov 25	24½ Jun 17	29¾ Oct 5	Wisconsin Elec Power Co com	10	28⅞	29	28⅞	29	28¾	28⅞	28¾	29	28¾	29	4,600
128¾ Jan 15	138 Nov 26	126 Apr 24	135 Jan 2	6% preferred	100	*133	136	*133	136	*133	136	*133	136	*133	136	---
-- ------	-- ------	16⅜ Jun 10	19¼ Dec 22	Wisconsin Public Service Corp	10	19	19	18⅞	19⅛	18⅞	19⅛	18⅞	19	18⅝	18¾	3,600
51 Oct 16	64 Jan 25	36 Sep 21	53 Jan 2	Woodward Iron Co	10	39¾	40	40	40	40	40	40⅛	40⅛	*39⅞	40⅛	1,000
42⅛ Apr 17	45¾ Dec 9	42⅝ Dec 22	48 Jan 30	Woolworth (F W) Co	10	43	43⅜	43	43⅜	43¼	43⅝	43½	43¾	43½	43¾	13,200
26½ Feb 20	32⅜ Nov 19	26 Sep 15	35⅝ Mar 17	Worthington Corp common	No par	30¼	30¾	30¾	31⅛	31¼	32¼	31¾	32⅜	32	33	12,300
76½ Jan 8	83½ Feb 5	75 Sep 10	86 Mar 19	Prior preferred 4½% series	100	77¼	77¼	*77½	78	78	79½	79½	79½	79½	79⅞	150
97½ Feb 20	118 Nov 19	101 Sep 14	130½ Mar 16	Prior pfd 4½% conv series	100	*112	114	*113½	115	*115½	120	116	116	119	119	20
70¼ Dec 22	75¼ Jan 14	71¼ May 12	82 Dec 10	Wrigley (Wm) Jr (Del)	No par	*78⅝	79½	78⅝	78⅝	78⅝	78⅝	78¾	78¾	78¾	78¾	500
9¾ Oct 23	13⅞ Feb 1	6¾ Dec 31	11¼ Mar 17	Wyandotte Worsted Co	5	6¾	7⅛	7⅛	7¼	7⅛	7¼	*7	7¼	*7	7¼	1,400
				Y												
x32½ Jun 5	40½ Jan 3	31 Sep 14	39¼ Apr 1	Yale & Towne Mfg Co	25	37	37¼	37½	37½	37⅝	37¾	37¾	37⅞	37¾	37⅞	2,700
13½ Jan 8	21⅜ Oct 3	16¾ Sep 15	23¼ Apr 1	York Corp common	1	21⅝	22	22	22⅛	22⅜	23¼	23	23¾	23⅜	23¾	30,600
39½ Jan 2	51½ Dec 8	47 Jun 9	53½ Mar 9	4½% convertible preferred	50	*51¾	53	*52	53	53	53½	53⅝	54	54	54	1,400
27¼ Oct 16	34 Jan 7	20¼ Dec 31	34½ Jan 13	Young (L A) Spring & Wire	No par	20¾	20⅞	21	21	21¼	21¼	21¼	21½	21½	21¾	1,100
39½ Oct 23	50½ Jan 2	34 Sep 14	47⅜ Jan 5	Youngstown Sheet & Tube	No par	38	39	39⅛	39⅝	38¾	39¼	38⅝	39⅛	38⅜	38¾	12,400
15 Oct 15	17⅛ Jan 24	11 Dec 31	16½ Jan 2	Youngstown Steel Door	No par	11½	11¾	11⅞	12	12	12	12	12⅛	12⅛	12¼	1,600
				Z												
68 Jan 2	88½ Nov 28	62⅝ Dec 29	84 Jan 6	Zenith Radio Corp	No par	63⅞	65	65½	65¾	66	66	64¾	65½	64½	64⅝	1,900
4¼ Nov 17	5⅞ Jan 29	3⅜ Oct 28	5¼ Apr 13	Zonite Products Corp	1	4½	4¾	4¾	4⅞	4¾	4⅞	4¾	4¾	4¾	4¾	4,200

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature

Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1952 Lowest	Range for Previous Year 1952 Highest	Range for Year 1953 Lowest	Range for Year 1953 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Jan. 4 Low	Monday Jan. 4 High	Tuesday Jan. 5 Low	Tuesday Jan. 5 High	Wednesday Jan. 6 Low	Wednesday Jan. 6 High	Thursday Jan. 7 Low	Thursday Jan. 7 High	Friday Jan. 8 Low	Friday Jan. 8 High	Sales for the Week Bonds ($)
					LOW AND HIGH SALE PRICES										
—	—	99.24 May 12	104.16 Dec 4	Treasury 3¼s 1978-1983	*105.22	105.28	*105.22	105.28	*105.16	105.22	*105.16	105.22	*105.18	105.24	---
—	—	—	—	Treasury 2⅞s 1955-1960	*102	102.4	*102	102.4	*102	102.4	*102	102.4	*102	102.4	---
—	—	—	—	Treasury 2¾s 1956-1959	*103.20	103.28	*103.20	103.28	*103.24	104	*103.24	104	*103.28	104.4	---
—	—	—	—	Treasury 2¾s 1961	*102.22	102.26	*102.26	102.30	*102.22	102.26	*102.20	102.24	*102.14	102.18	---
—	—	—	—	Treasury 2¾s 1958-1963	*105.24	106	*105.28	106.4	*105.24	106	*105.24	106	*105.24	106	---
—	—	—	—	Treasury 2¾s 1960-1965	*107.16	107.24	*107.24	108	*107.20	107.28	*107.20	107.28	*107.20	107.28	---
—	—	—	—	Treasury 2½s 1956-1958	*101.6	101.10	*101.10	101.14	*101.10	101.14	*101.10	101.14	*101.10	101.14	---
—	—	—	—	Treasury 2½s Dec 15 1958	*101.10	101.14	*101.14	101.18	*101.14	101.18	*101.12	101.16	*101.14	101.18	---
—	—	—	—	Treasury 2½s 1962-1967	*99	99.6	*99.4	99.10	*99	99.6	*99.2	99.8	*99.4	99.10	---
—	—	—	—	Treasury 2½s 1963-1968	*98.2	98.8	*98.6	98.12	*98	98.6	*98.4	98.10	*98.6	98.12	---
96.14 Oct 14	96.14 Oct 14	—	—	Treasury 2½s June 1964-1969	*97.26	98	*97.30	98.4	*97.24	97.30	*97.24	97.30	*97.24	97.30	---
96.9 Oct 14	96.19 Jan 9	94.8 Mar 25	94.8 Mar 25	Treasury 2½s Dec 1964-1969	*97.24	97.30	*97.28	98.2	*97.22	97.28	*97.22	97.28	*97.22	97.28	---
96.20 Mar 18	96.25 Dec 9	—	—	Treasury 2½s 1965-1970	*97.16	97.22	*97.18	97.24	*97.10	97.16	*97.8	97.14	*97.10	97.16	---
96.21 Dec 9	96.21 Dec 9	95.20 Oct 23	95.20 Oct 23	Treasury 2½s 1966-1971	*96.30	97.4	*97.2	97.8	*96.28	97.2	*96.28	97.2	*96.28	97.2	---
96.15 Dec 9	96.27 Nov 18	—	—	Treasury 2½s June 1967-1972	*96.16	96.22	*96.20	96.26	*96.12	96.18	*96.14	96.20	*96.18	96.24	---
96.22 Dec 10	96.22 Dec 10	—	—	Treasury 2½s Sept 1967-1972	*96.14	96.20	*96.20	96.26	*96.12	96.18	*96.14	96.20	*96.18	96.24	---
95.8 Dec 24	96.20 Nov 19	—	—	Treasury 2½s Dec 1967-1972	*96.14	96.20	*96.20	96.26	*96.12	96.18	*96.16	96.22	*96.18	96.24	---
100.4 Nov 18	100.4 Nov 18	—	—	Treasury 2⅜s 1957-1959	*101	101.4	*101.4	101.8	*101.4	101.8	*101.2	101.6	*101.4	101.8	---
—	—	—	—	Treasury 2⅜s June 15 1958	*100.22	100.26	*100.26	100.30	*100.28	101	*100.28	101	*100.28	101	---
—	—	—	—	Treasury 2¼s 1954-1955	*100.18	100.20	*100.18	100.20	*100.19	100.21	*100.19	100.21	*100.20	100.22	---
102.18 Jan 29	102.18 Jan 29	—	—	Treasury 2¼s 1954-1956	*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	---
—	—	99.14 Oct 23	99.14 Oct 23	Treasury 2¼s 1956-1959	*100.4	100.8	*100.10	100.14	*100.12	100.16	*100.12	100.16	*100.16	100.20	---
97.19 Oct 27	97.19 Oct 27	—	—	Treasury 2¼s June 1959-1962	*98.28	99.2	*99.2	99.8	*99.2	99.8	*99.4	99.10	*99.8	99.14	---
—	—	—	—	Treasury 2¼s Dec 1959-1962	*98.28	99.2	*99.2	99.8	*99.2	99.8	*99.4	99.10	*99.8	99.14	---
—	—	—	—	Treasury 2s June 1954	*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	*100.11	100.13	---
99.18 Oct 15	100.3 Mar 18	—	—	Treasury 2s Dec 1954	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.10	100.12	---
—	—	—	—	Treasury 2s Dec 1954-1955	*100.4	100.10	*100.6	100.12	*100.6	100.12	*100.6	100.12	*100.6	100.12	---
				International Bank for Reconstruction & Development											
93.4 Oct 20	96.28 Aug 7	90.16 Jun 17	94.16 Jan 2	25-year 3s July 15 1972	*93.8	94	*93.8	94	*93.24	94.8	94.8	94.8	94.8	94.8	16,000
92.12 Oct 22	96.4 Apr 2	91.25 Apr 16	94 July 20	25-year 3s Mar 1 1976	93.8	93.8	93.8	93.8	*92.24	93.16	*93.8	94	*93.16	94.8	6,000
95 Dec 10	97.24 Feb 27	92 Jun 15	96 Nov 4	30-year 3⅛s Oct 1 1981	*94.8	94.24	*94.8	94.24	94.24	94.24	*95.8	96	*95.8	96	3,000
98.10 Nov 7	98.10 Nov 7	95 July 2	98 Dec 1	23-year 3⅜s May 15 1975	*97.8	97.24	*97.8	97.24	*97.16	98	*97.16	98	*97.16	98	---
100.15 Dec 17	101 Dec 1	97.16 May 12	101 Oct 26	19-year 3½s Oct 15 1971	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.16	101	*100.16	101	---
—	—	100.16 Nov 30	100.24 Nov 4	3-year 3s Oct 1 1956	*100.20	101	*100.20	101	*100.24	101.8	*101	101.8	*101	101.8	---
				Serial bonds of 1950											
—	—	—	—	2s due Feb 15 1954	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	---
—	—	—	—	2s due Feb 15 1955	*98	99	*98	99	*98	99	*98	99	*98	99	---
—	—	—	—	2s due Feb 15 1956	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	*96.16	98.16	---
—	—	—	—	2s due Feb 15 1957	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	*95.16	97.16	---
—	—	—	—	2s due Feb 15 1958	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	*94.16	96.16	---
—	—	—	—	2s due Feb 15 1959	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	*93.16	95.16	---
—	—	—	—	2s due Feb 15 1960	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	*92.16	94.16	---
—	—	—	—	2s due Feb 15 1961	*91	93	*91	93	*91	93	*91	93	*91	93	---
—	—	—	—	2s due Feb 15 1962	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	*89.16	91.16	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JANUARY 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1953 Low	Range for Year 1953 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	June-Dec	99⅛	98⅝	99¼	86	95	101⅛

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1953 Low	Range for Year 1953 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Colombia)—							
§ΔGuaranteed sinking fund 6s 1947	Feb-Aug	--	*92¾	--	--	92½	92¾
§ΔGuaranteed sinking fund 6s 1948	April-Oct	--	*92¾	--	--	90½	92
Akershua (Kingdom of Norway) 4s 1968	Mar-Sep	--	*100	--	--	95½	101
§ΔAntioquia (Dept) collateral 7s A 1945	Jan-July	--	*70	--	--	65	70½
§ΔExternal sinking fund 7s ser B 1945	Jan-July	--	*70	--	--	65	70½
§ΔExternal sinking fund 7s ser C 1946	Jan-July	--	*70	--	--	70	70½
§ΔExternal sinking fund 7s ser D 1945	Jan-July	--	*70	--	--	65	70½
ΔExternal sinking fund 7s 1st ser 1957	April-Oct	--	*70	--	--	68½	72
ΔExternal sec sink fd 7s 2nd ser 1957	April-Oct	--	*70	--	--	65	70
ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct	--	*70	--	--	65¾	70½
20-year 3s s f $ bonds 1978	Jan-July	--	43¾	45	3	40¾	44⅝
Antwerp (City) external 5s 1958	June-Dec	--	105	105	1	101	105
Australia (Commonwealth) 5s 1955	Jan-July	101¼	101⅛	101½	53	100½	102⅝
10-year 3¼s 1956	Feb-Aug	100	99⅞	100	82	95½	100
10-year 3¼s 1957	June-Dec	--	100	100	9	94¾	100
20-year 3½s 1967	June-Dec	97	97	97½	17	88¾	97⅜
20-year 3½s 1966	June-Dec	97¾	97	97¾	14	88¼	97¾
15-year 3⅜s 1962	Feb-Aug	97¾	97	97¼	24	88	97¼
Belgium (Kingdom of) extl 7s 1955	June-Dec	109	109	109¼	6	108½	113
§ΔBrazil (U S of) external 8s 1941	June-Dec	--	*95¼	--	--	91	95¾
Stamped pursuant to Plan A interest reduced to 3.5% 1978	June-Dec	--	59⅝	59⅝	1	59	63½
ΔExternal s f 6½s of 1926 due 1957	April-Oct	--	*90⅛	--	--	86	92
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	60	60	60	13	55	61¼
ΔExternal s f 6½s of 1927 due 1957	April-Oct	--	*90⅛	--	--	86	92
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	60⅛	60⅛	60⅛	1	55	61½
§Δ7s (Central Ry) 1952	June-Dec	--	*93½	--	--	89	93½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	61⅛	61⅛	61⅛	3	58	63½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	*59	61	--	56¼	61½
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	--	73⅝	73⅞	7	77½	83⅛
3¾s series No. 2	June-Dec	--	*77⅜	73	--	75¼	81½
3¾s series No. 3	June-Dec	--	*76⅛	78½	--	74¾	80
3¾s series No. 4	June-Dec	--	77¾	77¾	6	74½	81
3¾s series No. 5	June-Dec	--	77⅜	77⅜	4	74½	80
3¾s series No. 7	June-Dec	--	*85½	--	--	80	89
3¾s series No. 8	June-Dec	--	*--	80⅞	--	74	82
3¾s series No. 9	June-Dec	--	*87¼	90	--	76½	87¼
3¾s series No. 10	June-Dec	--	*91	--	--	85	97½
3¾s series No. 11	June-Dec	--	*78	80½	--	76	80½
3¾s series No. 12	June-Dec	--	*78	--	--	75½	82½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1953 Low	Range for Year 1953 High
Brazil (continued)—							
3¾s series No. 13	June-Dec	--	*87	--	--	79	92
3¾s series No. 14	June-Dec	--	81½	82	3	74	81½
3¾s series No. 15	June-Dec	--	*78½	82	--	75½	82
3¾s series No. 16	June-Dec	--	*78½	82	--	76¼	82
3¾s series No. 17	June-Dec	--	*--	82	--	78	79
3¾s series No. 18	June-Dec	--	*79½	81½	--	74⅛	82
3¾s series No. 19	June-Dec	--	78½	78½	1	75	82
3¾s series No. 20	June-Dec	--	*80	82	--	73¾	81
3¾s series No. 21	June-Dec	--	*92	--	--	83⅛	95
3¾s series No. 22	June-Dec	--	*89	99½	--	77	94
3¾s series No. 23	June-Dec	--	79	79½	5	74	80
3¾s series No. 24	June-Dec	--	*79	80	--	78	82
3¾s series No. 25	June-Dec	--	*80	82	--	76½	80
3¾s series No. 26	June-Dec	--	*78½	--	--	75¼	77½
3¾s series No. 27	June-Dec	--	*81	83	--	78	87
3¾s series No. 28	June-Dec	--	*78	82	--	76	82
3¾s series No. 29	June-Dec	--	*78	82	--	75½	79½
3¾s series No. 30	June-Dec	--	79	79	5	75¾	79
Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	*102¾	103⅞	--	100½	103¾
Sinking fund gold 5s 1958	Feb-Aug	--	102¾	102¾	4	100½	103¾
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-July	--	45	45	1	40½	44¾
Canada (Dominion of) 3¼s 1961	Jan-July	103⅛	102½	103¼	36	99½	103¼
25-year 2¾s 1974	Mar-Sept	--	95	95	18	91⅝	95⅝
25-year 2¾s 1975	Mar-Sept	--	94¾	94¾	1	91½	95¼
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	Jan-July	--	44	45	2	40½	44⅝
§ΔChile (Republic) external s f 7s 1942	May-Nov	--	*62⅛	--	--	55½	58½
§Δ7s assented 1942	May-Nov	--	*38½	--	--	34	38¼
ΔExternal sinking fund 6s 1960	April-Oct	62⅜	62⅜	62⅜	1	55½	61¾
Δ6s assented 1960	April-Oct	--	*38½	--	--	33⅛	38¾
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*62⅛	--	--	55½	61⅞
Δ6s assented Feb 1961	Feb-Aug	--	*38½	--	--	34⅝	38½
ΔRy external sinking fund 6s Jan 1961	Jan-July	--	*62⅛	--	--	55½	61½
Δ6s assented Jan 1961	Jan-July	--	*38½	--	--	33⅝	38¾
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*62⅛	--	--	58⅜	61½
Δ6s assented Sept 1961	Mar-Sept	--	*38½	--	--	34½	38¾
ΔExternal sinking fund 6s 1962	April-Oct	--	*62⅛	--	--	55½	59⅜
Δ6s assented 1962	April-Oct	--	*38½	--	--	33⅛	38½
ΔExternal sinking fund 6s 1963	May-Nov	--	*62⅛	--	--	55½	61½
Δ6s assented 1963	May-Nov	--	*38½	--	--	33½	38½
Extl sink fund $ bonds 3s 1993	June-Dec	37⅛	36¾	37½	114	32¼	38⅛
ΔChile Mortgage Bank 6½s 1957	June-Dec	--	*62⅛	--	--	57½	58½
Δ6½s assented 1957	June-Dec	--	*38½	--	--	34¼	38¾
ΔSinking fund 6¾s 1961	June-Dec	--	*62⅛	--	--	55½	61⅝
Δ6¾s assented 1961	June-Dec	--	*38½	--	--	34⅜	36¾
ΔGuaranteed sinking fund 6s 1961	April-Oct	--	*62⅛	--	--	58	61¾
Δ6s assented 1961	April-Oct	--	*38½	--	--	34¼	38½
ΔGuaranteed sinking fund 6s 1962	May-Nov	--	*62⅛	--	--	56½	59⅜
Δ6s assented 1962	May-Nov	--	*38½	--	--	33¼	38½

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For footnotes see page 27.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1953 Low	High
ΔChilean Consol Municipal 7s 1960	Mar-Sept	--	*62⅛	--	--	55½	61¾
Δ7s assented 1960	Mar-Sept	--	38½	38½	1	35¾	37¼
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	--	6½	6½	7	4⅛	8
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	April-Oct	--	--	--	--	98½	103⅛
Δ6s of 1927 Jan 1961	Jan-July	--	--	--	--	98½	100
3s ext sinking fund dollar bonds 1970	April-Oct	--	53½	54	26	49⅛	54½
§ΔColombia Mortgage Bank 6½s 1947	April-Oct	--	--	--	--	62	62
§ΔSinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	62	63¼
§ΔSinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	93	93
§ΔCopenhagen (City) 5s 1952	June-Dec	100½	100¼	100¾	35	90⅛	101
25-year gold 4½s 1953	May-Nov	100¼	100¼	100⅜	41	88¼	100¼
§ΔCosta Rica (Republic of) 7s 1951	May-Nov	--	44⅝	44⅝	10	37¼	45
Cuba (Republic of) 4½s external 1977	June-Dec	113⅛	112¾	113¼	61	111⅞	117
Cundinamarca (Dept of)—							
30-year 3s sinking fund $ bonds 1978	Jan-July	--	44⅞	44⅞	1	41¼	44⅝
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*36½	42	--	29½	42
Denmark (Kingdom of) extl 5½s 1955	Feb-Aug	--	99 31/32	100	20	100	102
External gold 4½s 1962	April-Oct	101	100¾	101¼	8	91¼	101¾
El Salvador (Republic of)—							
4s extl s f dollar bonds Jan 1 1976	Jan-July	--	*82¼	85¼	--	82	82¼
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	*65	66	--	62	65¾
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*58¼	--	--	55	58½
ΔEstonia (Republic of) 7s 1967	Jan-July	--	*13⅛	15	--	10¼	16¾
Great Consolidated Elec Power—							
§Δ7s 1st mtge series A 1944	Feb-Aug	--	*161½	--	--	149½	161½
7s ser A 1944 extended to 1954	Feb-Aug	--	*99¾	100½	--	96	100
§Δ6½s 1st & gen mtge 1950	Jan-July	--	*155¾	--	--	138½	154¾
6½s due 1950 extended to 1960	Jan-July	--	*98½	99½	--	93	98⅛
Greek Government—							
Δ7s part paid 1964	May-Nov	25⅜	19¼	25¾	213	10	20¾
Δ6s part paid 1968	Feb-Aug	24	18¼	24	263	8½	19½
Helsingfors (City) external 6½s 1960	April-Oct	--	*98½	99½	--	93	98
Italian (Republic)—							
30-year ext s f 3s 1977	Jan-June	53¼	53¼	54½	41	44	54¼
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-June	53	52⅞	53¾	25	42¼	53
§Δ7s series B 1947	Mar-Sept	--	*92	--	--	76½	89
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-June	53¼	53¼	54½	115	43	54½
§ΔExternal 7s 1952	Jan-July	--	*92	--	--	80	91⅛
§ΔItaly (Kingdom of) 7s 1951	June-Dec	--	*92	--	--	78	92
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	145½	145½	145⅝	6	129	145⅛
6½s due 1954 extended to 1964	Feb-Aug	87⅝	87	87⅞	31	77⅜	89
Δ5½s extl loan of '30 1965	May-Nov	--	129	129½	10	107	128
5½s due 1965 extended to 1975	May-Nov	--	80⅝	81⅛	20	64⅛	81
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	19⅜	19½	30	10¼	18
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	*69	--	--	67	70¼
30-year 3s s f $ bonds 1978	Jan-July	--	44⅛	45	11	41⅛	44½
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	*9⅝	10	--	8¾	9¾
ΔSmall 1968		--	--	--	--	9⅛	9⅛
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	--	*16⅝	--	--	16⅜	17½
ΔLarge		--	*16⅜	18	--	16¼	17½
ΔSmall		--	*16⅜	--	--	16¾	17¼
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	9¾	9¾	5	8⅝	9⅞
§Δ4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	15⅜	15⅜	1	14⅞	16½
ΔSmall		--	*15⅜	16⅜	--	14¼	16⅜
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*17¾	19	--	18¼	18¼
ΔSmall		--	*17¾	18¾	--	17⅜	19¼
§ΔMilan (City of) 6½s 1952	April-Oct	--	92½	92½	1	75	92½
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	--	*53	--	--	52	53⅛
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	34	34	34	1	34	36½
ΔSecured ext'l sinking fund 6½s 1959	Mar-Sept	--	*53	--	--	52	54
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*33	--	--	31¼	35
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	*101¼	102	--	100	102
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	101¼	101½	3	99½	101⅝
External sinking fund 4¼s 1965	April-Oct	--	101¼	101¼	1	99½	102¼
4s sinking fund external loan 1963	Feb-Aug	99¾	99¾	99¾	2	99¼	102
3½s sinking fund external 1957	April-Oct	--	98½	98½	5	95⅛	99
Municipal Bank extl sink fund 5s 1970	June-Dec	101¾	101¾	101¾	2	100⅜	102½
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	131	131	5	115¼	131
6s due 1953 extended to 1963	Mar-Sept	78	77⅛	78	25	69	79
Δ5½s extl loan (30-yr) 1958	May-Nov	--	*118½	--	--	105	120
5½s due 1958 extended to 1968	May-Nov	--	*70½	72¾	--	63	72½
Oslo (City) sinking fund 4½s 1955	April-Oct	--	*100⅜	--	--	99⅛	100½
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*50	--	--	52	54
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*32¾	36	--	31	38
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	55¾	55¾	1	48¾	56⅜
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	*55	56¼	--	48½	56⅜
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	55½	55	55½	5	48¾	56⅛
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	10	10	2	--	--
Δ4½s assented 1958	April-Oct	10	8	10	31	6¼	11½
§ΔStabilization loan sink fund 7s 1947	April-Oct	--	--	--	--	11	14½
Δ4½s assented 1968	April-Oct	10	8	10	18	5¾	11½
§ΔExternal sinking fund gold 8s 1950	Jan-July	--	10⅞	12¼	7	8	14
Δ4½s assented 1963	Jan-July	--	8¼	10	89	6¼	11½
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*38	--	--	37⅛	38
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*37½	40	--	36¼	38
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*56½	--	--	55	58¾
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	*37	--	--	33¼	38
§ΔExternal secured 6½s 1953	Feb-Aug	--	*49	--	--	48	51
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	31	32	13	29	34½
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*67	--	--	67¼	68½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*44⅛	--	--	43⅛	48½
Δ6s external sinking fund gold 1968	June-Dec	--	*56	--	--	53	56½
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	37⅛	37⅛	3	34¾	38
Δ7s external loan of 1926 due 1966	May-Nov	--	*56½	--	--	56¼	57½
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*36¾	37¾	--	33½	38½
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	--	--	--	35¾	37
§ΔRome (City of) 6½s 1952	April-Oct	--	*92	--	--	75	92
§ΔSao Paulo (City) 8s 1952	May-Nov	--	--	--	--	75	76
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*--	60¾	--	49½	58½
Δ6½s extl secured sinking fund 1957	May-Nov	--	--	--	--	69	69
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*--	54⅜	--	49	57
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	73½	71	73½	8	63	79
§Δ8s external 1950	Jan-July	--	--	--	--	84	93
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	73½	71	73½	12	60⅝	73
Δ7s external water loan 1956	Mar-Sept	--	--	--	--	79	79
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*--	66	--	58⅞	68
Δ6s external dollar loan 1968	Jan-July	--	--	--	--	75	81
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	73½	72	73½	2	56¾	73
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	18⅛	15¾	18⅞	210	9½	16⅞
Δ7s series B secured external 1962	May-Nov	18⅜	15¾	19	244	9¾	16⅜
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	143⅝	143⅝	143⅝	1	127¼	143½
6½s due 1952 extended to 1962	June-Dec	--	*86½	88	--	80	88½
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	*12½	14¾	--	8¾	16
Δ4½s assented 1958	June-Dec	--	*8½	11½	--	6⅛	11½
Sydney County Council 3½s 1957	Jan-July	--	100½	100⅝	14	94⅜	99¼
Taiwan Electric Power Co Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	*118	--	--	103	117
5½s due 1971 extended to 1981	Jan-July	68⅛	68⅛	68½	15	60	70½
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	121½	121¾	9	106¾	121
5½s due 1961 extended to 1971	April-Oct	--	72¾	73	5	64½	73
§Δ5s sterling loan of '12 1952	Mar-Sept	--	*57⅛	60	--	49	59
§ΔWith March 1 1952 coupon on		--	*55½	--	--	49	54
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ ser 1953	June-Dec	134½	134½	135¼	14	119	136½
6s 1953 extended to 1963	June-Dec	--	79	80	31	69¾	81½
Ujigawa Electric Power Co Ltd—							
§Δ7s 1st mtge s f 1945	Mar-Sept	--	*161	--	--	148½	161
7s due 1945 extended to 1955	Mar-Sept	--	*100⅛	--	--	95	100
§ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	164½	164½
ΔExternal sinking fund 6s 1960	May-Nov	--	--	--	--	148	148
ΔExternal sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾-4-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	--	90⅜	90⅜	19	83⅝	92
External conversion 1979	May-Nov	91	89	91	9	83	89½
3⅞-4⅛-4 5/16s external conversion 1978	June-Dec	--	*91⅛	94⅞	--	82	97
4-4¼-4½s external readjustments 1978	Feb-Aug	--	*88	92	--	91	98½
3½s external readjustment 1984	Jan-July	--	*70	82	--	64¼	82
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958	Feb-Aug	--	*12	--	--	8	14¼
Δ4½s assented 1958	Feb-Aug	8	6½	8	13	5½	10¾
Yokohama (City of)—							
Δ6s extl loan of '26 1961	June-Dec	--	130	130	1	111	130
6s due 1961 extended to 1971	June-Dec	--	77½	77½	2	66⅞	78⅞
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3¼s 1967	May-Nov	--	*100⅛	--	--	100	101½
Alabama Power first mortgage 3½s 1972	Jan-July	--	101⅝	102¼	3	96	104¼
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*101	--	--	101	105½
Allegheny Corp debs 5s ser A 1962	May-Nov	99¼	99¼	99¼	42	94⅛	99½
Alleghany & Western 1st gtd 4s 1998	April-Oct	--	*69½	73	--	70¼	80
Allied Chemical & Dye 3½s debs 1978	April-Oct	104⅜	103¾	104⅜	33	97¼	104½
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	98¼	98⅜	25	95¾	98½
Aluminum Co of America 3⅛s 1964	Feb-Aug	102¾	102¼	103	93	97¾	103¼
Aluminum Co of Canada Ltd—							
3⅞s debentures 1970	May-Nov	--	104¾	105¼	15	100¼	105
American Airlines 3s debentures 1966	June-Dec	--	94¼	94¼	5	86	94¼
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	*96	100	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	77¾	77¼	78¾	71	76¼	86½
4.80s junior debentures 1987	Jan-June	63⅝	62¼	63¾	211	61½	69
American Telephone & Telegraph Co.—							
2¾s debentures 1980	Feb-Aug	93	91⅞	93¼	54	84½	92⅜
2¾s debentures 1975	April-Oct	94⅛	93⅞	94⅜	31	87¼	94⅛
2¾s debentures 1986	Jan-July	88⅞	87⅞	89⅜	46	80½	89
2¾s conv debentures 1961	June-Dec	112⅜	111¾	112⅜	186	108¼	116⅞
2¾s debentures 1982	April-Oct	--	92¼	93	6	84⅞	92½
2⅞s debentures 1987	June-Dec	--	93	94	22	84½	93⅞
3⅜s debentures 1973	June-Dec	104⅝	104⅛	104¾	124	97½	104⅛
2¾s debentures 1971	Feb-Aug	95½	95⅜	95¾	95	89	95⅜
3⅜s conv debentures 1963	Mar-Sept	118⅜	118	118⅜	7	114⅛	123
3½s conv debs 1964	Jan-July	120¼	119¾	120¾	25	116	125
3¾s conv debs 1965	June-Dec	119⅝	118¾	119⅞	757	116⅛	119⅜
American Tobacco Co debentures 3s 1962	April-Oct	100¾	99⅝	101	140	96	101⅜
3s debentures 1969	April-Oct	99¾	96⅞	99¾	106	95	100¾
3¼s debentures 1977	Feb-Aug	99⅜	98¾	99½	105	95¼	101⅞
Anglo-Lautaro Nitrate Corp—							
1st mortgage 4s (reg only) 1960	June-Dec	--	96	96	5	90¼	96
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	101	101	101	10	98	101¼
Ann Arbor first gold 4s July 1995	Quar-Jan	--	80	80	2	77	83½
A P W Products Co 5s 1966	April-Oct	--	*--	79⅜	--	80	92
Associates Investment 3⅜s debs 1962	Mar-Sept	101¼	101	101¼	6	97⅞	101¾
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	117	117	118	31	106	120¼
Stamped 4s July 1 1995	May-Nov	--	111½	111¾	6	100⅛	112¼
Atlanta & Charlotte Air Line Ry—							
First mortgage 3¾s 1963	May-Nov	--	*101	--	--	99¾	103¼
Atl Coast Line RR 4½s A 1964	June-Dec	--	106⅝	106⅞	11	103⅝	108⅛
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	--	*101⅜	--	--	97	102½
Gen mtge 4¼s ser C 1972	Jan-July	--	*103⅛	--	--	99¾	104¼
Atlantic Refining 2⅝s debentures 1966	Jan-July	--	97	97¼	20	93½	97½
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	--	94	95½	15	86⅜	96¾
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	100	99⅜	100	40	92	102
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	76	75⅛	76⅛	163	72¾	85
Series K due March 1 2000	Mar-Sept	75¾	75⅛	75¾	30	72¾	85
Series M due March 1 1996	Mar-Sept	76	75¼	76¼	12	72¾	85
Ref and general mortgage 6% (2⅜% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	87	86½	87	15	83	95
Δ4½s convertible income Feb 1 2010	May	67¾	66⅛	68	215	64	75½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	--	*94⅝	95½	--	86	96½
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	83	83	84	27	79	88½
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	--	82⅛	82¼	10	75⅞	86½
Bangor & Aroostook RR—							
1st mtge 4½s conv 1976	Jan-July	--	90⅛	90⅛	4	86½	93½
Bell Telephone of Pa 5s series C 1960	April-Oct	--	107⅝	108½	31	107	111½
Beneficial Industrial Loan 2¼s debs 1961	May-Nov	--	*93	96	--	91	95½
Beneficial Loan Corp 4¼s debs 1973	Mar-Sept	--	*104¾	--	--	104	104¾
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	--	97	98	17	88	97¼
Consol mortgage 2¾s series J 1976	May-Nov	--	*96	97	--	91¾	96
Consol mortgage 3s series K 1979	Jan-July	--	98⅛	98¾	18	92	100½
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	97	98¼	2	91	98
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	*78	79⅞	--	77	82⅝
First mortgage 5s series II 1955	May-Nov	--	--	--	--	99	101
First mortgage 4¾s series JJ 1961	April-Oct	--	*76⅜	--	--	73¼	77
First mortgage 4s series RR 1960	Jan-July	70⅝	70⅝	71½	39	70	77½
ΔInc mortgage 4½s series A July 1970	May-Nov	57⅜	56⅜	57⅜	65	55	62½

For footnotes see page 27.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1953 Low	High
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*98¼	--	--	96½	99⅛
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	--	*102	103½	--	96½	104½
General mortgage 2⅞s 1976	Jan-July	--	92½	93	9	83½	94¼
1st mortgage 3s 1980	Jan-July	--	--	--	--	96½	96½
Brown Shoe Co 3½s debs 1971	Jan-July	--	*100	102	--	99	102
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	95¼	94½	95¼	55	89	94¾
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	88	88	88	6	81½	90
Bush Terminal Co Cons 5s 1955	Jan-July	100⅜	100⅜	101	12	98	101
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	103½	103¾	7	103	105
△5s general mtge income 1982	Jan-July	--	82½	83½	10	76¾	86
C							
California Electric Power first 3s 1976	June-Dec	--	*91⅛	--	--	89⅛	95½
California Oregon Power 3⅛s 1974	May-Nov	--	*93	96¼	--	85⅛	97
Canada Southern consol gtd 5s A 1962	April-Oct	106⅛	106⅛	106½	13	103½	107½
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	--	106¼	106¼	6	104½	107⅝
Guaranteed gold 4¾s 1955	June-Dec	--	104⅜	104⅜	8	103½	106⅜
Guaranteed gold 4½s 1956	Feb-Aug	--	104¾	104⅞	22	103⅜	106¼
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	103⅛	103	103⅜	20	97½	105
Capital Airlines Inc—							
4s debs series A 1960	Mar-Sept	--	97	97	1	94	99
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	*104½	105½	--	101⅜	106¾
Carthage & Adirondack Ry—							
First mortgage guaranteed 4s 1981	June-Dec	--	*64	69	--	60	69
Case (J I) Co 3½s debs 1978	Feb-Aug	--	*96	98½	--	92½	98½
Celanese Corp 3s debentures 1965	April-Oct	--	92	93	2	90½	98⅜
3½s debentures 1976	April-Oct	96¾	96	96¾	9	96	101⅝
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	*--	98	--	98	98⅝
3¼s debentures (1947 issue) 1960	Feb-Aug	--	--	--	--	98	98
§△Central Branch U P 1st gold 4s 1948	June-Dec	--	*93	--	--	91½	105
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	82¾	79⅞	82¾	73	75	85
△Gen mortgage 4½s series A Jan 1 2020	May	--	*85¼	--	--	81	90
△Gen mortgage 4½s series B Jan 1 2020	May	71½	66½	71½	39	62	75½
Central RR Co of N J—							
General mortgage 3¼s 1987	Jan-July	52⅛	51½	52¼	204	50¾	62¾
Central New York Power 3s 1974	April-Oct	99¾	99½	99¾	2	90¼	99½
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	--	97	97	1	97	102
First mortgage 3⅜s series B 1968	Feb-Aug	--	*100	--	--	98	103
Champion Paper & Fibre deb 3s 1965	Jan-July	--	96¾	96¾	2	96	99¾
Chesapeake & Ohio Ry—							
General 4½s 1992	Mar-Sept	117⅛	117⅛	118	27	108½	120½
Refund and impt M 3½s series D 1996	May-Nov	97½	97½	97¾	30	89	100½
Refund and impt M 3½s series E 1996	Feb-Aug	--	97⅞	98	2	89½	100¼
Refund and impt M 3⅜s series H 1973	June-Dec	--	104	104⅜	16	99½	104½
R & A div first consol gold 4s 1989	Jan-July	--	*103	--	--	99¼	112½
Second consolidated gold 4s 1989	Jan-July	--	*101	--	--	99	112
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	105	104⅝	105	7	100	105½
First and refunding mortgage 3⅛s 1985	Feb-Aug	--	*92⅜	--	--	90	97½
First and refunding mortgage 2⅞s 1970	Feb-Aug	--	94½	94½	1	88½	96½
1st & ref mtge 3s 1990	Feb-Aug	--	*93½	95	--	--	--
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	82½	80½	82½	43	77	103¾
First mortgage 3¾s series B 1985	May-Nov	--	*74	78	--	71	84¾
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*117	--	--	110	117
Chicago Great Western 4s ser A 1988	Jan-July	80	80	80½	6	78⅜	95
△General inc mtge 4½s Jan 1 2038	April	--	74½	75	2	72	85½
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	*63	65	--	61½	72½
△2nd mortgage 4½s inc ser A Jan 2003	April	--	*59½	--	--	58	71
Chicago Indiana & Southern Ry 4s 1956	Jan-July	101¼	100½	101¼	10	99	102
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	--	97⅛	97½	4	92½	99⅜
General mortgage 4½s inc ser A Jan 2019	April	66	65½	66¾	40	65	80¾
4½s conv increased series B Jan 1 2044	April	54⅞	54¼	55	178	52¾	67½
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	54½	53⅞	54¾	112	52¾	64
First mortgage 3s series B 1989	Jan-July	--	*71¼	--	--	71	77½
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	Jan-July	--	*--	96⅜	--	88⅜	96½
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July	--	69¼	69¼	8	70	78⅛
Income 2¼s-4¼s 1994	Jan-July	--	*67	69	--	66¾	78
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	--	100¾	101½	18	95½	103⅛
First mortgage 2⅞s series G 1963	Jan-July	98½	98⅜	99	19	93¾	100
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4⅜s ser A 1982	May-Nov	--	106	106	3	101⅛	106¼
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	--	*95⅝	--	--	89½	95⅝
First mortgage 2⅞s 1978	Jan-July	--	--	--	--	91	93½
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	102	102	102	5	101¼	103⅞
First mortgage 2¾s series G 1974	Feb-Aug	--	94¼	94½	9	86	96¾
C I T Financial Corp 2⅝s 1959	April-Oct	--	97¾	98	22	92½	98⅞
4s debentures 1960	Jan-July	104½	103¾	104½	44	100¾	104½
Cities Service Co 3s s f debs 1977	Jan-July	--	94¼	94¾	41	86½	96½
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*91	--	--	92	96
City Investing Co 4s debentures 1961	June-Dec	--	*98	100	--	96	99
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	81	81	82	12	78	88
General 5s series B 1993	June-Dec	--	*101	--	--	100	104
Refunding and impt 4½s series E 1977	Jan-July	71½	70⅛	72⅜	45	69¼	79¾
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	63	62	63	12	61½	69
St Louis Division first coll trust 4s 1990	May-Nov	--	91	91	4	88	93
Cleveland Electric Illuminating 3s 1970	Jan-July	--	101	102	41	95⅛	102⅛
First mortgage 3s 1982	June-Dec	--	*96½	97	--	93	100
First mortgage 2¾s 1985	Mar-Sept	--	*92	--	--	92½	94
First mortgage 3⅜s 1986	June-Dec	--	*104⅛	--	--	99	105¾
Cleveland Short Line first gtd 4½s 1961	April-Oct	100¼	100	100¼	12	98⅝	101½
Colorado Fuel & Iron Corp—							
4¾s conv debs 1966	June-Dec	97¼	97¼	97¼	12	94½	103¼
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	--	95⅛	95⅛	1	90	97
3s debentures series B 1975	Feb-Aug	--	*95⅝	--	--	91	97¼
3⅜s debentures ser C 1977	April-Oct	--	99¾	100¼	10	92¼	100
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	100¾	100¾	8	93¼	100¾
Columbus & Toledo first external 4s 1955	Feb-Aug	--	--	--	--	102½	102½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	99	99	99⅜	31	90⅞	99½
First mortgage 3s series N 1978	June-Dec	--	*96½	--	--	90	99⅜
3s sinking fund debentures 1999	April-Oct	--	*93⅜	--	--	86	97½
2¾s s f debentures 1999	April-Oct	--	*90⅝	100⅝	--	82¼	91⅜
2⅞s s f debentures 2001	April-Oct	--	91¾	92	6	81⅞	92⅛
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¾s series A 1961	Feb-Aug	--	102⅝	102⅝	5	101⅛	104⅛
Consolidated Cigar Corp—							
Debentures (now 3¼%) 1965	April-Oct	--	*91⅝	--	--	90½	100¼
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	92	92	92	1	83⅝	93⅝
First and refund mtge 2⅝s ser B 1977	April-Oct	--	*--	91¾	--	84½	91⅝
First and refund mtge 2¾s ser C 1972	June-Dec	95¾	95¾	95⅞	8	91	95¾
First and refunding 3s series D 1972	May-Nov	99	98½	99	55	93½	99¾
First and refund mtge 3s series E 1975	Jan-July	--	*96	--	--	93	99⅞
First and refund mtge 3s ser F 1981	Feb-Aug	--	96¼	96¼	20	89½	99½
1st & ref M 3¼s ser G 1981	May-Nov	100¾	100¾	101½	29	92⅜	102½
1st & ref M 3⅜s ser H 1982	Mar-Sept	--	103	103	11	95	105
1st & ref M 3½s series I 1983	Feb-Aug	--	104½	104⅞	10	96½	104¾
3s convertible debentures 1963	June-Dec	--	164	167	28	140	169
Consolidated Gas Co of Balt City—							
General mortgage 4½s 1954	April-Oct	--	*100⅛	--	--	100⅛	102¾
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	Jan-July	--	*94¾	101	--	89½	96
1st ref M 2⅞s ser U 1981	April-Oct	--	*96⅛	100½	--	88	98
1st ref mtge s f 2¾s ser X 1986	Jan-July	--	--	--	--	93	93
1st ref M 3⅞s ser Y 1983	June-Dec	--	*107⅛	--	--	104¼	107⅛
3¼s conv debs 1967	June-Dec	--	118½	118⅝	66	102⅛	120¾
Consolidated Natural Gas 2¾s 1968	April-Oct	--	*97⅝	--	--	95½	100¾
3¼s debentures 1976	May-Nov	--	*102¼	--	--	95¼	102½
3⅞s debentures 1978	June-Dec	--	106⅞	106⅞	6	103⅝	106¼
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-Oct	12	11	12¾	86	10	20
Consumers Power first mtge 2⅞s 1975	Mar-Sept	--	96⅛	96⅛	4	89½	96¾
1st mortgage 3¾s 1983	Jan-July	--	*106¼	107	--	103¼	106¾
Continental Baking 3s debentures 1965	Jan-July	--	*99	--	--	93⅞	100
Continental Can 3¼s debs 1976	April-Oct	--	*101½	--	--	100	103½
Crane Co 3⅛s s f debs 1977	May-Nov	--	--	--	--	96½	101¾
Crucible Steel Co of Am 1st mtge 3⅛s 1966	May-Nov	--	91	92	11	91	97
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	June-Dec	--	32½	32½	39	31¼	40
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	--	20½	20⅞	6	21¼	27½
△1st lien & ref 4s ser A 1970	June-Dec	--	25½	26½	6	26	35
△1st lien & ref 4s ser B 1970	June-Dec	--	*26½	--	--	25¾	34½
△Imp & equip 4s 1970	June-Dec	--	*25	26	--	24	34
D							
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	--	94½	94½	5	87	95⅝
First mortgage 3s 1978	Jan-July	--	*93½	--	--	--	--
First mortgage 3s series A 1978	June-Dec	--	*93½	--	--	93	98
First mortgage 3¼s 1982	Feb-Aug	--	*100½	102¼	--	98⅜	101
Dayton Union Ry 3¼s series B 1965	June-Dec	--	*94	--	--	--	--
Deere & Co 2¾s debentures 1965	April-Oct	98	97	98	29	94	100
3⅛s debentures 1977	Jan-July	--	99½	99⅞	22	95	102⅛
Delaware & Hudson 4s extended 1963	May-Nov	101¾	101½	102	18	97	101⅝
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Wetesrn Div							
First and refund M 5s series C 1973	May-Nov	--	*88	91	--	85	91¼
△Income mortgage due 1993	May	--	*74½	76	--	71	83½
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	--	*88	90	--	86	91
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	--	*82½	88¾	--	84	90
1st mtge & coll tr 4½s ser B 1985	May-Nov	--	*--	81½	--	80	87¼
Delaware Power & Light 3s 1973	April-Oct	--	99	99	25	91¼	98
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-July	--	*88	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-Sept	--	*--	95	--	94½	94½
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	100¾	100¾	100¾	4	95⅛	102½
Income mortgage series A (4½% contingent interest 2018	April	--	93⅜	93½	30	86¾	94¼
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	--	99¾	99¾	2	94½	100½
Detroit Edison 3s series H 1970	June-Dec	101	100½	101	55	92½	100½
General and refund 2¾s series I 1982	May-Sept	92¾	92⅜	93	34	85⅛	94¼
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*91¾	93⅜	--	90¾	91
Gen & ref 3⅜s ser K 1976	May-Nov	--	104¾	104¾	5	95¾	104¾
Gen & ref mtge 3⅞s series M 1988	May-Nov	--	*106½	107½	--	100⅝	107
3s convertible debentures 1958	June-Dec	--	r146	r146	2	121¾	147½
3¼s conv debs wi 1969	Feb-Aug	110⅛	110⅛	111⅜	318	111⅜	112⅛
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*68	75	--	68	73
Second gold 4s 1995	June-Dec	--	*68	75	--	71	71
Detroit Terminal & Tunnel 4½s 1961	May-Nov	103	103	103⅛	9	100¼	104½
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	*--	83	--	76	84
Dow Chemical 2.35s debentures 1961	May-Nov	--	97¼	97¾	11	93⅝	96⅞
3s subordinate debs 1982	Jan-July	103½	103⅛	104	317	94⅜	109
Duquesne Light Co 2¾s 1977	Feb-Aug	95	94⅝	95	24	88	95¼
1st mortgage 2⅝s 1979	April-Oct	--	*92	93¼	--	91	93
1st mortgage 2¾s 1980	Feb-Aug	--	--	--	--	92	92
1st mortgage 3¼s 1982	Mar-Sept	--	*99½	--	--	102¾	103
1st mortgage 3⅜s 1983	Mar-Sept	--	--	--	--	--	--
E							
East Tenn Va & Georgia div first 5s 1956	May-Nov	--	*103⅞	105	--	103¾	105½
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	*142	--	--	134	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	*98½	99¼	--	97	103
El Paso & Southwestern first 5s 1965	April-Oct	--	109	109	1	104	109⅜
5s stamped 1965	April-Oct	--	*--	108½	--	105⅞	109¼
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	73	72¼	73	32	70	81⅛
First consol mortgage 3¼s series E 1964	April-Oct	--	94	94	4	94¾	94¾
First consol mtge 3⅛s series F 1990	Jan-July	--	*83½	--	--	76½	83½
First consol mtge 3⅛s series G 2000	Jan-July	--	*--	82¾	--	76	82⅛
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	--	--	--	93⅝	99
F							
Firestone Tire & Rubber 3s debs 1961	May-Nov	--	101½	101¾	27	96⅝	101¾
2⅝s debentures 1972	Jan-July	--	*95⅛	--	--	89	95⅛
3¼s debentures 1977	May-Nov	101	99⅞	101	80	94½	102¾
‡Florida East Coast first 4½s 1959	June-Dec	--	*100	--	--	100¼	102
△First and refunding 5s series A 1974	Mar-Sept	--	94¼	95½	70	83¼	98¾
Fort Worth & Denver Ry Co—							
1st mortgage 4⅜s 1982	May-Nov	--	*101	--	--	100¼	104¼
G							
General Foods Corp 3⅜s debs 1976	Jan-July	--	104	104	7	98	104¼
General Motors Acceptance Corp—							
4s debentures 1958	Jan-July	103½	103¼	103¾	191	101	104
3⅞s debentures 1961	Mar-Sept	103⅜	103¼	103¾	236	101¼	103½
General Motors Corp 3¼s debs 1979	Jan-July	101½	101⅜	101¾	112	--	--
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	--	*94⅝	97	--	93	97⅝
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	98¼	98¼	99	28	95	99½
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	--	116¾	116¾	5	108½	116¾
General 4½s series D 1976	Jan-July	--	*111	--	--	102	112½
General mortgage 3⅛s series N 1990	Jan-July	--	88	88¼	12	80	89⅝
General mortgage 3⅛s series O 2000	Jan-July	--	*86	91	--	77¾	90
General mortgage 2¾s series P 1982	Jan-July	--	*85	87½	--	76	85½
General mortgage 2⅝s series Q 2010	Jan-July	--	*73	76	--	69¾	76¾
General mortgage 2¼s series R 1961	Jan-July	94¾	94¾	94¾	1	91½	96⅛
△Green Bay & West debentures ctfs A	Feb	--	*70½	80	--	73¼	75
△Debenture certificates B	Feb	20	20	22	25	12	22¼
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	101	101	4	96¾	101⅞
General mtge inc 5s series A July 2015	April	--	89⅛	89⅛	2	83½	91⅞
First and refunding 3¾s series D 1969	April-Oct	--	*99½	101	--	95	102
General mtge inc 4s series B Jan 2044	April	--	75	75	4	72	82
Collateral trust 3¾s 1968	Jan-July	--	*96¾	--	--	97½	97½
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*85½	92	--	84¼	92
First mortgage 3s 1978	April-Oct	--	--	--	--	--	--
3s debentures 1969	Jan-July	--	*98½	100½	--	90½	97½
First mortgage 2¾s 1975	June-Dec	--	--	--	--	--	--
First mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-Nov	--	*--	104½	--	94	102¼
1st mortgage 3⅛s 1982	June-Dec	--	*97	99	--	--	--
1st mortgage 3⅜s 1983	June-Dec	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	90⅛	90⅛	1	86⅜	90
Hocking Valley Ry first 4½s 1999	Jan-July	--	114⅛	114⅛	2	106	117½
Household Finance Corp 2¾s 1970	Jan-July	--	*91	--	--	89	95¾
3⅞s debentures 1958	Mar-Sept	--	*103	--	--	103⅛	104¼
4⅛s debentures 1968	Mar-Sept	--	*106	107	--	107	107
Houston Lighting & Power Co—							
3¼s conv debs 1967	June-Dec	152⅝	151	157	15	121⅜	160
Hudson Coal first sink fund 5s ser A 1962	June-Dec	88¾	88¾	89½	11	83	105
Hudson & Manhattan first 5s A 1957	Feb-Aug	52¼	49¾	52¼	266	49¼	64¾
△Adjusted income 5s Feb 1957	April-Oct	18¼	17½	19	40	16⅜	31⅞
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-July	--	93¾	93¾	6	85⅞	93⅞
First mortgage 3s series B 1978	June-Dec	99	98½	99	12	92½	99⅝
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	--	*98	--	--	94½	97¾
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	--	*98	99½	--	98	98½
Consol mortgage 3¾s series C 1974	May-Nov	--	*93⅛	--	--	94½	96⅞
Consol mortgage 3⅞s series E 1982	Feb-Aug	--	101¾	101¾	4	95½	101¾

For footnotes see page 27.

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1953 Low	High
Illinois Central RR (Continued)—							
Refunding 4s 1955	May-Nov	--	103	103	2	103	104¼
Refunding 5s 1955	May-Nov	--	105	105	6	105	107
Debenture 4¾s 1966	Feb-Aug	102 15/32	102 13/32	102½	37	100	104⅜
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*90	92	--	85⅛	90⅛
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*90	--	--	91	91
Inland Steel Co 3¼s debs 1972	Mar-Sept	103½	102¾	103½	28	96½	109⅛
1st mortgage 3.20s series I 1982	Mar-Sept	--	*--	101½	--	97¾	101
‡International Great Northern RR—							
§△First 6s series A 1952	Jan-July	105½	104⅝	105½	41	102¼	120
§△Adjustment 6s series A July 1952	April-Oct	73¾	72½	74¼	34	62	79
△First 5s series B 1956	Jan-July	--	97	97	4	96½	112⅞
△First gold 5s series C 1956	Jan-July	--	*57⅛	97¾	--	96⅞	113
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	--	100	100	5	94⅞	107
Inter Rys Central America 1st 5s B 1972	May-Nov	--	*70¼	75	--	66	90
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	100	100	5	99½	100½
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	--	--	--	--	—	—
1st mortgage 3s 1980		--	*--	95⅞	--	—	—
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	--	90⅝	91	10	87⅞	93
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	--	92¾	93¾	5	85⅞	94¼
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	*81¾	--	--	84	91
Kansas City Power & Light 2¾s 1976	Jun-Dec	--	*94¼	94¾	--	88	95
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	--
1st mortgage 2¾s 1980	June-Dec	--	*90	--	--	--	--
Kansas City Southern Ry 4s ser A 1975	April-Oct	104½	103⅞	104½	19	100½	104⅝
1st mortgage 3⅜s series B 1963	June-Dec	--	100¾	100¾	1	98	103
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	--	--	--	95	96½
Kentucky Central 1st mtge 4s 1987	Jan-July	--	*105½	--	--	104½	111¼
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	53	53	5	47½	53½
Stamped 1961	Jan-July	--	*98½	--	--	98	100½
Plain 1961	Jan-July	--	--	--	--	99⅛	99⅛
4½s unguaranteed 1961	Jan-July	--	*95	99½	--	95	99⅛
Kings County Elec Lt & Power 6s 1997	April-Oct	--	161½	162½	2	150	161
Koppers Co 1st mtge 3s 1964	April-Oct	100¼	99⅞	100¼	27	96	100¾
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	2¼	2¼	2¼	10	1	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	--	*85	86	--	79	87¼
3½s registered 1997	June-Dec	--	*82⅛	--	--	78	83
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3½s ser A 1970	April-Oct	--	83⅞	88⅞	5	85	96¾
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	*59	60¾	--	55	93
1st & ref 5s stamped 1974	Feb-Aug	--	45	45	1	44½	87¼
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	--	88	88¾	2	80¼	93½
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	--	84	84	3	78	91½
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	--	67	68	10	63¼	75½
Series B 4½s fixed interest 2003	May-Nov	--	73⅝	73⅝	1	71	79½
Series C 5s fixed interest 2003	May-Nov	--	*80½	81½	--	79½	88½
△Series D 4s contingent interest 2003	May	--	59½	60⅛	6	56½	68½
△Series E 4½s contingent interest 2003	May	--	66	66½	8	61½	74
△Series F 5s contingent interest 2003	May	--	74	74	7	68	79⅛
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct	--	*91	92	--	83½	94
Lexington & Eastern Ry first 5s 1965	April-Oct	--	*109⅝	--	--	109	112⅜
Little Miami general 4s series 1962	May-Nov	--	*102	103	--	99	102
§△Lombard Electric 7s series A 1952	June-Dec	--	--	--	--	76	92
Long Island Lighting Co.—							
1st mortgage 3⅝s ser D 1976	June-Dec	--	*101⅛	--	--	85	104
Lorillard (P) Co. 3s debentures 1963	April-Oct	99	98	99	21	96⅛	101⅛
3s debentures 1976	Mar-Sept	--	*--	96⅝	--	96	99
3¾s debentures 1978	April-Oct	--	103¾	103¾	15	98⅝	104
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	--	91½	91½	6	84	93½
First & refund mtge 2⅞s ser G 2003	April-Oct	--	82½	82½	1	77½	83½
First & refund mtge 3¾s ser H 2003	April-Oct	--	100	100	12	94½	101¼
St Louis Div second gold 3s 1980	Mar-Sept	--	*88	91	--	80⅛	92½
Atl Knox & Cincinnati Div 4s 1955	May-Nov	--	101⅞	101⅞	3	100	103½
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	--	--	--	90½	94⅝
1st mtge 3⅛s 1982	Feb-Aug	--	*97	99	--	93¾	98
M							
Macy (R H) & Co. 2⅞s debentures 1972	May-Nov	--	95¾	95¾	5	90	95⅝
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	83½	84½	6	83¼	99
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*50	--	--	47½	47½
May Dept Stores 2⅝s debentures 1972	Jan-July	--	92⅞	92⅞	1	88⅝	94⅛
3¼s s f debentures 1978	Feb-Aug	--	101	101½	12	95½	101½
McKesson & Robbins 3½s debs 1973	Mar-Sept	--	*102	--	--	96½	101⅞
Mead Corp first mortgage 3s 1966	June-Dec	--	*95	--	--	95	97½
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	--	*94¾	--	--	90	95½
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	—	—
Michigan Bell Telephone Co—							
3⅛s debentures 1988	April-Oct	--	*99½	100¼	--	94	100½
Michigan Central—							
Refunding & impt 4½s series C 1979	Jan-July	--	*96	97½	--	90	99⅜
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	103¼	102¾	103½	10	96	104½
First mortgage 2⅞s 1969	Mar-Sept	--	--	--	--	91	92
First mortgage 3⅜s 1969	Mar-Sept	--	*98¼	99¾	--	95	98¼
3⅞s sinking fund debentures 1967	Jan-July	--	101¼	101¼	3	99	102¼
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*97½	--	--	92	99⅛
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	80	80	80½	5	84	93
△General mortgage 4s inc ser A Jan 1991	May	52½	52¼	52⅞	14	51	66
Missouri Kansas & Texas first 4s 1990	June-Dec	91	90	91	14	87	94½
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	--	100½	100⅝	6	97½	103¼
40-year 4s series B 1962	Jan-July	--	94¼	94¼	6	90	94½
Prior lien 4½s series D 1978	Jan-July	91	89⅛	91	13	83	91
△Cum adjustment 5s ser A Jan 1967	April-Oct	--	75	75	12	72½	84½
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	104¼	104¼	104¾	44	102½	117⅝
△General 4s 1975	Mar-Sept	94¾	92⅝	95½	190	84½	117½
△First and refunding 5s series F 1977	Mar-Sept	104⅝	104¼	104⅞	172	102½	118
△First and refunding 5s series G 1978	May-Nov	104¾	104¼	104¾	154	103	118
§△Convertible gold 5½s series A 1949	May-Nov	82	80¼	82½	265	69½	101¼
△First and refund gold 5s H 1980	April-Oct	104¾	104¼	104¾	58	102½	118¼
△First and refunding 5s series I 1981	Feb-Aug	104⅝	104¼	104⅝	107	102½	118¼
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	*62½	65	--	61⅜	69
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*97	98	--	97	98½
Morrel (John) & Co. 3s debentures 1958	May-Nov	--	*99⅛	--	--	98	100
Morris & Essex first gtd 3½s 2000	June-Dec	60¾	60½	61	8	56¼	63¼
Construction mortgage 5s series A 1955	May-Nov	101⅜	101⅜	101½	17	100½	102⅜
Construction mtge 4½s series B 1955	May-Nov	--	100½	100½	1	99½	102
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	88¾	88¾	40	82⅝	89¾
3⅛s debentures 1978	April-Oct	--	*96¼	--	--	96	100½
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	*86	--	--	82	88
National Dairy Products 2¾s debs 1970	June-Dec	--	98	98	17	91	97½
3s debentures 1970	June-Dec	--	*95⅝	--	--	96¾	100½
3⅛s debentures 1976	June-Dec	--	100⅛	100¾	3	93	101¼
Natl Distillers Products 3⅛s debs 1974	April-Oct	--	*95¼	--	--	93½	99½
National Steel Corp 1st 3⅛s 1982	May-Nov	--	100	100	20	93⅞	101¼
National Supply 2¾s debentures 1967	June-Dec	--	*96¼	98¾	--	96½	98¾
Naugatuck RR first gold 4s 1954	May-Nov	--	*100¼	--	--	100¼	101¾
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	--	106	106⅞	15	105	109⅛
3s debentures 1982	April-Oct	--	*96	97	--	91	99
3s debentures 1974	Mar-Sept	--	98½	98½	1	91	99½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1953 Low	High
New Jersey Bell Telephone 3⅛s 1988	Jan-July	99¼	99¼	99¼	4	94½	100½
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*80	85	--	80	80
New Jersey Power & Light 3s 1974	Mar-Sept	--	96½	97	17	94	96½
New Orleans Great Nor 5s A 1983	Jan-July	--	103½	103½	3	103	105
New Orleans Terminal 3¾s 1977	May-Nov	--	*--	100¼	--	—	—
‡New Orleans Texas & Mexico Ry—							
△First 5s series B 1954	April-Oct	95	95	95¼	4	92½	102¼
△First 5s series C 1956	Feb-Aug	95	95	95	1	92	102⅜
△First 4½s series D 1956	Feb-Aug	--	93¼	93¼	4	91⅛	101½
△First 5½s series A 1954	April-Oct	--	96	96	2	94½	104
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	64⅛	62¾	64¾	201	62⅛	72⅝
Refunding & impt 4½s series A 2013	April-Oct	68⅞	67½	69½	159	66½	78
Refunding & impt 5s series C 2013	April-Oct	76¾	75¼	77½	207	74½	86⅛
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	--	75	75⅛	13	69	78⅝
3½s registered 1997	Jan-July	--	71½	71½	2	68	74
Lake Shore collateral gold 3½s 1998	Feb-Aug	--	59	59⅝	12	57¾	66½
3½s registered 1998	Feb-Aug	--	*57½	--	--	55⅛	64¼
Michigan Cent collateral gold 3½s 1998	Feb-Aug	59⅜	59⅛	59⅜	16	57¾	66
3½s registered 1998	Feb-Aug	--	*58	58½	--	56	64½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	95	95	95	3	92	98½
First mortgage 3s series F 1986	April-Oct	--	*88	90	--	86	89
N Y Connecting RR 2⅞s series B 1975	April-Oct	--	84¾	85⅝	8	82	87
N Y & Harlem gold 3½s 2000	May-Nov	--	*96	--	--	96	100
Mortgage 4s series A 2043	Jan-July	--	*85	--	--	83¾	89
Mortgage 4s series B 2043	Jan-July	--	*85¼	87	--	82	95
N Y Lack & West 4s series A 1973	May-Nov	--	77	77	1	72	79½
4½s series B 1973	May-Nov	--	*82	--	--	80	84
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	67⅜	66¼	67¾	214	65¼	75¼
△General mtge conv inc 4½s series A 2022	May	57⅝	56¼	57¾	242	54¾	68¾
Harlem River & Port Chester—							
First mortgage 4s 1954	May-Nov	--	*100 5/16	--	--	100¼	102
1st mtge 4¼s series A 1973	Jan-July	--	*--	102	--	99	99
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	6⅝	6	6⅝	61	5½	8½
△General 4s 1955	June-Dec	1¾	1¾	2	27	1¼	3⅞
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	95	94⅜	95	12	86½	94
NY & Putnam first consol gtd 4s 1993	April-Oct	--	63	63	4	61	68
N Y State Electric & Gas 2¾s 1977	Jan-July	--	--	--	--	--	--
N Y Steam Corp first 3½s 1963	Jan-July	103⅛	103⅛	103¼	6	100⅜	105
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	*--	81	--	80	86¾
1st & cons mtge ser A 2004	Jan-July	--	*59	62¼	--	58⅛	70
△General mortgage 4½s series A 2019	Jan-July	52	52	52½	11	49⅞	61½
N Y Telephone 2¾s series D 1982	Jan-July	--	93¾	94	26	86¼	94
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	*100⅛	--	--	94¼	101⅞
Refunding mortgage 3s series F 1981	Jan-July	--	*97½	98¼	--	89	98½
Ref mtge 3⅞s series G 1984	Jan-July	--	*107¼	107¾	--	105	108
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	92½	92½	7	86½	95⅜
General mortgage 2⅞s 1980	April-Oct	--	*93¾	--	--	90	95⅞
General mortgage 3½s 1983	Feb-Aug	--	*104	105	--	99½	105
Norfolk & Western Ry first gold 4s 1996	April-Oct	117½	117½	117½	11	105⅝	120¾
Northern Central general & ref 5s 1974	Mar-Sept	--	*107	--	--	106	109
General & refunding 4½s series A 1974	Mar-Sept	--	*101	--	--	101	104
Northern Natural Gas debs 4½s 1973	May-Nov	--	*106¾	107¾	--	106¼	108½
3⅝s sinking fund debentures 1973	May-Nov	--	*103⅝	--	--	102¼	102¾
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	106¼	105¾	106¼	9	97	106¾
4s registered 1977	Quar-Jan	102¾	102¾	102¾	3	93	102
General lien 3s Jan 1 2047	Quar-Feb	71⅛	71	71⅛	12	64	75½
3s registered 2047	Quar-Feb	--	*66¼	68	--	61⅞	71½
Refunding & improve 4½s ser A 2047	Jan-July	--	98⅜	99	31	91½	101
Refunding & improve 5s series C 2047	Jan-July	104	103½	104	3	97	105⅜
Refunding & improve 5s series D 2047	Jan-July	--	105	105	1	96	106½
Collateral trust 4½s 1975	Mar-Sept	105	103⅝	105¼	73	101⅝	105¾
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	*--	93	--	82	93
First mortgage 2¾s 1975	April-Oct	--	93⅞	95⅛	31	85⅛	94¾
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	--	--	--	92	92½
First mortgage 3¼s 1982	June-Dec	--	--	--	--	95	102¼
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	--	*90	--	--	90	90
First mortgage 3s 1979	Mar-Sept	--	--	--	--	--	--
Northwestern Bell Telephone—							
2¾s debentures 1984	June-Dec	--	*92⅛	--	--	86¾	92⅜
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	98	98⅜	3	91⅛	100¾
First mortgage 2¾s 1975	April-Oct	--	*94	95½	--	88	95¾
First mortgage 2⅞s 1980	May-Nov	--	*93½	95	--	95	95
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	94⅜	94⅜	4	86½	94
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	--	--	--	102½	102½
Oregon-Washington RR 3s series A 1960	April-Oct	101¾	101	102⅛	52	97½	101½
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	*102⅛	--	--	100⅛	103½
First & refunding 3s series J 1970	June-Dec	--	95⅝	99¾	8	92⅞	101½
First & refunding 3s series K 1971	June-Dec	--	100	100¼	26	92	100¾
First & refunding 3s series L 1974	June-Dec	99⅞	99	99⅞	50	91	99⅛
First & refunding 3s series M 1979	June-Dec	97¾	96⅜	97¾	57	87½	97¾
First & refunding 3s series N 1977	June-Dec	96⅞	96⅞	97	4	88½	98⅝
First & refunding 2¾s series P 1981	June-Dec	--	*92⅛	--	--	82½	93
First & refunding 2⅞s series Q 1980	June-Dec	--	94⅜	94⅜	1	85½	95
First & refunding 3⅛s series R 1982	June-Dec	99	98½	99	20	95	101⅛
First & refunding 3s series S 1983	June-Dec	96½	96	96½	4	91	98¼
First & refunding 2⅞s series T 1976	June-Dec	--	*95	96½	--	89⅛	95⅛
First & refunding mtge 3⅜s ser U 1985	June-Dec	102⅛	102⅛	102½	23	94	104⅛
1st & ref M 4s series V 1984	June-Dec	--	107¾	108	10	103¼	107¾
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	--	*91⅝	92½	--	82½	92⅞
2⅞s debentures 1986	April-Oct	--	*94⅜	94⅞	--	87	94
3⅛s debentures 1987	April-Oct	98⅞	98⅞	98⅞	5	89¼	99¼
3¼s debentures 1978	Mar-Sept	--	102	102½	62	94⅞	102
3⅛s debentures 1983	Mar-Sept	--	*98⅝	99½	--	90	99⅜
3½s debentures 1981	Mar-Nov	104⅜	104⅜	104⅜	1	98¼	105⅞
4s debentures 1984	Mar-Sept	108	108	108	10	106½	107⅝
Pacific Western Oil 3½s debentures 1964	June-Dec	--	99	99½	11	98½	105
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*101	--	--	100½	101
Pennsylvania-Central Airlines—							
△3½s convertible inc debs Sept 1 1960	April-Oct						
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*90½	92⅞	--	85	93
Pennsylvania Power & Light Co—		--	*100½	--	--	100¼	101¼
First mortgage 3s 1975	April-Oct	96½	96	96½	14	87½	98¼
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	107	106¾	107	25	105	109½
General 4½s series A 1965	June-Dec	104¾	104	105	68	101½	105½
General 5s series B 1968	June-Dec	108	108	109	12	105⅝	109¼
General 4¼s series D 1981	April-Oct	98⅝	98½	99¼	36	92⅞	99½
General mortgage 4¼s series E 1984	Jan-July	98⅝	98	99¼	18	92¾	99⅜
General mortgage 3⅛s series F 1985	Jan-July	--	85½	86¼	46	74¼	85¾
Peoples Gas Light & Coke Co—							
First & ref mtge 3⅝s ser H 1981	June-Dec	--	*103	103¾	--	97	105
Peoria & Eastern first 4s external 1960	April-Oct	90	90	90⅛	5	85¾	91
△Income 4s April 1990	April	--	55	55	1	49	61¼
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	96	95¾	96	17	89	98
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	*108⅛	--	--	107	110½
General gold 4½s series C 1977	Jan-July	--	102½	102½	1	99	107
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	--	96	96½	29	88¾	97⅝
First & refunding 2¾s 1967	May-Nov	98¼	98¼	98⅞	42	92⅞	98¼
First & refunding 2¾s 1974	May-Nov	95⅞	95⅞	95⅞	12	87	95⅞
First & refunding 2¾s 1981	June-Dec	--	*93½	--	--	87¾	94⅝
First & refunding 2⅞s 1978	Feb-Aug	--	*93	--	--	90	97
First & refunding 3¼s 1982	Jan-July	--	*102½	--	--	96	103¾
1st & ref mtge 3⅞s 1983	May-Nov	--	*107¼	--	--	104⅝	107

For footnotes see page 27

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1953 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	98¾	99½	49	94	100¼
3.70s conv deb 1983	June-Dec	108	107¾	108¼	513	102⅜	108½
Pillsbury Mills, Inc 3⅛s s f debs 1972	June-Dec	--	100½	100½	8	95	100½
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	--	--	--	90¼	96½
Pittsburgh Cincinnati Chic & St. Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*102⅛	103	--	101⅝	104
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*102¾	--	--	102¾	106
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	109	109	10	108	109⅛
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	*108	--	--	108	109⅛
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	--	*104½	108	--	103½	108½
General mortgage 5s series B 1975	April-Oct	--	107	108	11	103	108¾
General mortgage 3⅜s series E 1975	April-Oct	--	85⅛	85⅛	1	82	86
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	*95	96½	--	95¾	101½
Pittsburgh Consolidation Coal—							
3½s debentures 1965	Jan-July	--	*99¾	100½	--	96	101
Pittsburgh Plate Glass 3s debs 1967	April-Oct	101½	101¼	102	32	96½	102
Pittsburgh & West Virginia Ry—							
First mortgage 4½s series A 1958	June-Dec	--	101	101	6	96	101⅜
First mortgage 4½s series B 1959	April-Oct	--	*101	--	--	95⅞	100
First mortgage 4½s series C 1960	April-Oct	--	100½	100½	2	95⅛	100
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*105¾	111	--	104	106
First general 5s series C 1974	June-Dec	--	*105½	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Plantation Pipe Line 2¾s 1970	Mar-Sept	95	95	95	5	90	96½
Potomac Elec Power 1st mtge 3¼s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage 3s 1983	Jan-July	--	*--	98	--	98	98
First mortgage 2⅞s 1984	May-Nov	--	--	--	--	94	94
Providence Terminal 4s 1956	Mar-Sept	--	*99¾	--	--	97½	100⅛
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	100¾	100¼	100¾	63	96	101¼
First and refunding mortgage 3¼s 1968	Jan-July	--	103	103	5	98⅝	102½
First and refunding mortgage 5s 2037	Jan-July	--	*130	133	--	127¾	132¾
First and refunding mortgage 8s 2037	June-Dec	--	--	--	--	190	201½
First and refunding mortgage 3s 1972	May-Nov	--	*98⅝	104½	--	96½	99⅝
First and refunding mortgage 2⅞s 1979	June-Dec	--	*94½	96¾	--	84	96⅛
3¾s debentures 1972	June-Dec	--	103	103	23	97	103⅛
1st and refunding mortgage 3¼s 1983	April-Oct	--	100⅜	100½	12	99⅞	100⅝
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	97⅝	97⅝	97⅝	10	93⅞	96¼
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	--	82	82	5	78½	86¾
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	--	*--	99	--	95½	100⅛
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	*98	--	--	96	100⅛
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*94¼	95½	--	94¼	97¼
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	71	71	1	70½	77½
Second gold 6s 1996	April-Oct	--	*81	--	--	78⅛	86
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	100¼	100⅛	100½	27	91	100⅛
△Second mtge inc 4½s series A Jan 2022	May	86½	86½	87	17	81	95¾
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	--	*104	--	--	100	112
Second 4s inc bond certificates Nov 1989	Jan-July	--	*95⅛	101¾	--	93	101¾
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	*95	--	--	--	--
St Paul Union Depot 3⅛s B 1971	April-Oct	--	*94	--	--	92	100⅛
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	*112	--	--	106	118½
Scott Paper 3s conv debs 1977	Mar-Sept	124⅜	123⅛	125	155	102½	125
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	--	*90	--	--	86⅛	93½
3⅞s s f debentures 1977	Mar-Sept	--	*98	--	--	99	101¼
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	*87½	91⅞	--	92¾	93½
3s debentures 1974	June-Dec	--	--	--	--	94	97
Service Pipe Line 3.20s s f debs 1982	April-Oct	100½	100½	100½	25	95½	101¼
Shell Union Oil 2½s debentures 1971	April-Oct	93½	93	93½	41	87	93⅜
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	*53	59¼	--	27	59¼
Sinclair Oil Corp—							
3¼s subord conv debs 1983	Jan-July	98	96½	98⅛	488	91½	107⅝
Skelly Oil 2⅛s debentures 1965	Jan-July	--	98⅛	99	16	95½	98
Socony-Vacuum Oil 2½s 1976	June-Dec	92⅛	91¾	92⅛	8	85½	92⅛
South & North Ala RR gtd 5s 1963	April-Oct	--	*107½	--	--	110	111
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	--	97¾	98¾	10	90	98½
2¾s debentures 1985	Feb-Aug	--	92¾	92¾	15	82¾	93⅛
2⅞s debentures 1987	Jan-July	--	*94½	98¾	--	90¾	94½
Southern Indiana Ry 2¾s 1994	Jan-July	--	70	70	5	68⅝	80½
Southern Natural Gas Co—							
4½s conv s f debs 1973	June-Dec	109¾	109⅛	109¾	138	99½	109½
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	104⅛	*104⅛	104⅝	76	98½	105¼
Gold 4½s 1969	May-Nov	103⅞	103¾	104⅜	105	97½	105⅝
Gold 4½s 1981	May-Nov	103¼	102¾	103¼	31	95	103⅞
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec	--	*96¼	--	--	96½	98
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	--	84½	84½	12	78	85½
First mortgage 2¾s series F 1996	Jan-July	--	79⅝	79⅝	2	74	80
First mortgage 2¼s series G 1961	Jan-July	--	*94⅜	95	--	92	95½
Southern Ry first consol gold 5s 1994	Jan-July	122½	122	122¾	31	113	123
Devel and general 4s series A 1956	April-Oct	102¼	101⅞	102¼	38	101⅜	103⅛
Devel and general 6s series A 1956	April-Oct	106	105¾	106	12	105¾	109
Devel and general 6½s series A 1956	April-Oct	107	106¾	107	15	106¾	110⅝
Memphis Div first gold 5s 1996	Jan-July	--	*110	111	--	102½	111
New Orleans & Northeastern RR—							
Joint 3¾s 1977	May-Nov	--	*98½	--	--	--	--
Southwestern Bell Tel 2¾s debs 1985	April-Oct	93	92½	93	11	83	93⅛
3⅛s debentures 1983	May-Nov	--	*98¾	--	--	93¾	102⅜
△Spokane Internatl first gold 4½s 2013	April	70⅜	69¼	70⅜	2	66	73
Standard Coil Products Co Inc—							
5s conv subord debs 1967	June-Dec	--	88¼	89	23	86½	101¼
Standard Oil Co (Indiana)—							
3⅛s convertible debentures 1982	April-Oct	105	102⅝	105	310	97	112¼
Standard Oil (N J) debentures 2⅞s 1971	May-Nov	--	91	91⅝	64	85	91¾
2¾s debentures 1974	Jan-July	96½	95½	96½	39	89	96⅞
Stauffer Chemical 3⅞s debs 1973	Mar-Sept	--	*104	--	--	104½	104½
Sunray Oil Corp 2⅞s debentures 1966	Jan-July	--	--	--	--	90	95⅛
Swift & Co 2⅝s debentures 1972	Jan-July	--	--	--	--	90	96
2⅞s debentures 1973	May-Nov	--	*95⅝	--	--	91	97⅛
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*106½	--	--	102	115⅛
Refund and impt 2⅞s series D 1985	April-Oct	--	*94½	96¼	--	89½	96¼
Texas Corp 3s debentures 1965	May-Nov	102	101¼	102	34	97½	102¾
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	94	94	1	91	97¼
First and refund M 3⅜s series C 1990	April-Oct	--	*91⅝	97½	--	87½	96⅝
Texas & Pacific first gold 5s 2000	June-Dec	--	*121	125	--	114	126
General and refund M 3⅞s ser E 1985	Jan-July	--	101½	101½	1	96¼	103⅛
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	95	95	3	94⅞	99½
‡△Third Ave Ry first refunding 4s 1960	Jan-July	55	54⅞	56½	121	48½	57
△Adjustment income 5s Jan 1960	April-Oct	17¾	17¼	18⅜	434	13	20¼
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	*94¼	--	--	93	98
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	*95	--	--	95	97
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	--	103½	103½	3	97	105
First mortgage and coll trust 2¾s 1975	April-Oct	--	94¼	94¼	2	86	94¼
3s debentures 1968	May-Nov	--	100	100	3	95½	100
1st mtge & coll tr 2⅞s 1980	June-Dec	--	--	--	--	--	--
1st mtge 3¼s 1982	May-Nov	--	*99½	--	--	95½	102¼
Union Oil of California 2¾s debs 1970	June-Dec	--	96¼	96¼	1	90	97
3⅛s conv debs (subord) 1972	May-Nov	105⅞	104⅛	105⅞	140	95	109¾
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	95	95¼	15	89⅞	96⅝
Refunding mortgage 2½s series C 1991	Mar-Sept	86⅝	86⅝	86⅝	1	79½	88⅝
Union Tank Car 4¼s s f debs 1973	April-Oct	--	*104⅝	--	--	103	105½
United Biscuit Co of America 2¾s 1966	April-Oct	--	*97	99	--	92½	97
3⅜s debentures 1977	Mar-Sept	--	*101	102½	--	101	102¾
United Gas Corp 2¾s 1970	Jan-July	--	*103⅝	104	--	90¼	95
1st mtge & coll trust 3⅝s 1971	Jan-July	104¾	104½	104¾	15	100½	104½
1st mtge & coll trust 3½s 1972	Feb-Aug	103¾	103⅜	103¾	32	98½	104⅜
3¾s sinking fund debentures 1973	Apr-Oct	104	104	104	10	102	102⅞
4⅜s s f debs 1972	April-Oct	--	105¼	105¼	2	100½	106½
U S Rubber 2⅝s debentures 1976	May-Nov	--	*86	92¼	--	81¼	92½
2⅝s debentures 1967	April-Oct	--	*92½	94	--	92	93
Universal Pictures 3¾s debentures 1959	Mar-Sept	--	97	97	3	95	97
V							
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*100	102	--	99⅝	100¼
Consol sinking fund series B 1957	May-Nov	--	--	--	--	101	101½
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	94	94	1	86½	94¼
First and refund mtge 3s series F 1978	Mar-Sept	--	96	96	2	99	99
First and refund mtge 2⅞s ser G 1979	June-Dec	--	--	--	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	*91½	92¾	--	92⅞	94⅞
1st mortgage & refund 3⅜s ser I 1981	June-Dec	--	*100⅜	--	--	96	104¼
1st & ref mtge 3¼s ser J 1982	April-Oct	--	101¾	101¾	10	94⅛	101¾
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*102½	105	--	102	105
First consolidated 5s 1958	April-Oct	--	*101½	--	--	99	102¼
Virginian Ry 3s series B 1995	May-Nov	87½	87	87½	7	83½	93¾
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	*95⅝	--	--	94	100¾
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	*--	80	--	76¼	88⅛
Gen mtge income 4¼s series B Jan 1991	April	77¾	77¾	77¾	8	75	85½
First mortgage 3¼s series B 1971	Feb-Nov	--	95½	95⅝	7	86	97
Walworth Co conv debentures 3¼s 1976	May-Nov	--	*67⅜	70	--	66⅜	81⅛
Warren Petroleum Corp—							
3½s conv debs (subord) 1966	April-Oct	104¾	104⅛	105	78	101½	114¾
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	*55¾	56	--	53⅛	57
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	*87¾	--	--	88¾	90
Westchester Lighting gen mtge 3½s 1967	Jan-July	103¾	103¾	104	12	99½	104⅞
General mortgage 3s guaranteed 1979	May-Nov	--	--	--	--	95	95
West Penn Electric 3½s 1974	May-Nov	--	*101	101½	--	97¾	102⅛
West Penn Power 3½s series I 1966	Jan-July	104⅞	104¾	105	11	101	105¼
West Shore first 4s guaranteed 2361	Jan-July	61⅞	61½	62¼	23	60⅛	68½
4s registered 2361	Jan-July	60	59⅛	60	28	58¼	67
Western Maryland Ry 1st 4s ser A 1969	April-Oct	102⅜	102¼	102⅜	10	99⅞	104
1st mtge 4½s series B 1976	May-Nov	--	*106	--	--	104½	106⅛
Western Pacific RR Co—							
1st & ref mtge 3⅛s ser A 1981	Jan-July	--	*93¾	--	--	92	96⅛
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	103½	103	103½	10	100½	104
4¾s debentures series A 1980	Jan-July	--	94	94	2	92	99
Westinghouse Electric Corp—							
2⅝s debentures 1971	Mar-Sept	--	94⅛	94¼	5	88¾	96⅝
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	Mar-Sept	--	*96⅛	99	--	94¾	101¾
First mortgage 3⅛s series D 1967	Jan-July	--	*97⅝	99⅝	--	94⅜	101⅛
3½s debentures 1965	May-Nov	95⅝	95⅛	96	15	91¾	104¾
Wilson & Co first mortgage 3s 1958	April-Oct	--	100⅞	100⅞	2	97½	101½
Winston-Salem S B first 4s 1960	Jan-July	--	*102½	--	--	102½	103
‡Wisconsin Central Ry—							
§△First general 4s 1949	Jan-July	--	76	78	44	73⅝	81¼
△Certificates of deposit		--	--	--	--	74	80¾
§△Superior & Duluth 1st 4s 1936	May-Nov	81½	79	81½	34	63	79
△Certificates of deposit		--	--	--	--	63	63
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	*90¼	93¾	--	84	91
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	*97⅜	100	--	93	100
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	*88	91	--	88	88

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transaction on the American Stock Exchange for the week beginning Monday, Jan. 4, 1954 and ending Friday, Jan. 8, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED JANUARY 8

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1953 Low	High
ACF-Brill Motors warrants		½	3/16	½	9,200	1/16 Oct	1½ Jan
Acme Aluminum Alloys	1	3⅜	3⅜	3⅜	1,300	3 Sep	6½ Jan
Acme Wire Co common	10	--	--	--	--	25 Jun	29 Feb
Adams Hat Stores Inc	1	2⅝	2⅝	2⅞	500	2⅝ Dec	4 Mar
Aero Supply Manufacturing	1	2½	2½	2¾	1,800	1⅞ Sep	3⅜ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	8¾ May	9¼ Aug
Ainsworth Manufacturing common	5	8⅛	7⅞	8¾	1,500	7½ Oct	13¾ Mar
Air Associates Inc (N J)	1	7½	7½	7½	200	6¼ Jan	8½ Oct
Air-Way Electric Appliance	3	--	11	11¼	700	x9½ Oct	14¼ Jan
Airfleets Inc	1	--	--	--	--	11½ Nov	15⅞ Feb
Ajax Petroleums Ltd	50c	⅞	13/16	15/16	10,100	¾ Dec	1¾ May
Alabama Gas Corp	2	17⅛	17	17½	2,300	13¼ Jun	18¼ Dec
Alabama Great Southern	50	--	--	--	--	103 Jan	112 Aug
Alabama Power 4.20% preferred	100	97¼	96¾	97½	525	89½ Jun	99¼ Jan
Alaska Airlines Inc	1	4⅛	3⅞	4¼	600	2¾ Sep	6¼ Mar
All American Engineering Co	10c	1⅜	1⅜	1¾	600	1¼ Aug	2⅝ Jan
Alleghany Corp warrants		1⅞	1 11/16	1 15/16	13,300	1 1/16 Sep	3¾ Mar
Allegheny Airlines Inc	1	--	2⅝	2¾	500	2⅛ Jun	3½ Jan
Alles & Fisher common	1	--	--	--	--	6¾ Jan	7¾ Mar
Allied Artists Pictures Corp	1	5¾	5¼	6	45,600	2⅞ Jan	5½ Dec
Allied Internat'l Investing cap stock	1	--	2⅝	2⅝	100	2⅜ Oct	3⅜ Apr
Allied Products (Mich) common	5	--	29⅝	30½	1,000	25¼ Jan	32½ May

For footnotes see page 31.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 8

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Altes Brewing Co	1	--	3	3⅛	2,100	2⅛ Jan	3¼ Mar
Aluminum Co of America—							
$3.75 cumulative preferred	100	93	92½	93	250	82½ Jun	95 Jan
Aluminum Goods Manufacturing	*	--	23	23	100	21½ Oct	24½ Feb
Aluminum Industries common	*	--	10¾	10¾	200	10½ Dec	16⅛ Nov
Ambrook Industries Inc	25c	--	4⅝	4¾	200	3¾ Jan	5¼ Aug
American Air Filter 5% conv pfd	15	--	23	23	50	19 Sep	24 May
§American Bantam Car Co class A	1	1⅛	13/16	1⅛	4,400	½ Oct	1¼ Jan
American Beverage common	1	--	--	--	--	⅞ Sep	1⅝ May
American Book Co	100	--	45½	47	125	43¾ Oct	48½ Dec
American Hard Rubber Co	25	--	8	8¼	400	6¾ Dec	12½ Jan
American Laundry Machine	20	22⅞	21⅞	22⅞	1,050	20 Dec	25 Jan
American Manufacturing Co com	25	--	21¾	22	600	21 Nov	25¾ Mar
American Maracaibo Co	1	4⅞	4⅛	5⅛	24,200	3¾ Dec	6½ Mar
American Meter Co	*	26⅞	26½	27⅛	5,300	21¼ Dec	27⅞ Dec
American Natural Gas Co 6% pfd	25	--	--	--	--	31 Jan	33½ Mar
American Potash & Chem cl A conv	*	--	--	--	--	28¼ Jun	35 Dec
American Republics	10	--	48	49¼	2,000	44¼ Oct	63 Apr
American Seal-Kap common	2	--	11½	11½	100	10¾ Dec	17¾ Jan
American Thread 5% preferred	5	--	4	4⅛	1,000	4 July	4¾ Jan
American Writing Paper common	5	--	12⅛	12⅛	100	9½ Jan	13¾ Nov
Amurex Oil Development class A	5	10½	10½	11¼	4,800	9⅛ Feb	20⅞ Apr
Anacon Lead Mines Ltd	20c	3½	3⅜	3⅝	2,900	2⅜ Apr	5¾ July
Anchor Post Products	2	7⅞	7⅞	7⅞	100	7½ Dec	10⅜ Mar
Anglo-Iranian Oil Co Ltd—							
American dep rcts reg	£1	23	23	23¼	700	15 Jan	23⅜ Dec
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	4¾	x4⅝	4¾	2,200	4⅞ Dec	9¼ May
Angostura-Wupperman	1	4	4	4	100	3⅞ Oct	4¾ Apr
Apex-Electric Manufacturing Co	1	10	9½	10¼	2,200	8¾ Oct	22½ Mar
Appalachian Elec Power 4½% pfd	100	105¼	105	105½	150	98 Apr	109 Jan
Argus Cameras Inc	1	12¾	12¾	13¼	4,000	7⅛ Jan	13¼ Dec
Arkansas Fuel Oil Corp	5	16⅛	15⅜	16¼	12,300	15 Jun	24¼ Mar
Arkansas Louisiana Gas Co	5	8⅞	8¼	9	12,000	7⅝ Jun	12½ Feb
Arkansas Power & Light $7 pfd	*	115½	114½	115½	20	114¼ Mar	117½ Feb
Armstrong Rubber Co class A	*	20½	20	20⅝	600	19¼ July	24½ Jan
4¾% convertible preferred	50	45¼	45¼	45¼	75	45⅛ Dec	53¾ Jan
Aro Equipment Corp	2.50	16¾	16¾	17⅛	1,400	14 Jan	22½ Mar
Associate Electric Industries—							
American dep rcts reg	£1	--	--	--	--	5⅝ Nov	5¾ Nov
Associated Laundries of America	*	1¼	1⅛	1¼	400	9/16 Jan	1⅝ July
Associated Tel & Tel—							
Class A (ex $43 arrear div)	*	--	--	--	--	104 Jun	129⅜ Dec
Class A (ex $41 arrear div)	*	83½	80½	84	1,390	77 Dec	84 Dec
Atlantic Coast Fisheries	1	1⅜	1¼	1⅜	600	1 Dec	2⅜ Jan
Atlantic Coast Line Co	50	89½	85½	89½	175	80½ Sep	116½ Jan
Atlas Corp warrants		5¾	5¾	6	4,200	5⅜ Sep	7⅝ Jan
Atlas Plywood Corp	1	9⅛	8⅝	9⅜	7,200	8⅛ Dec	15 Mar
Automatic Steel Products Inc	1	--	2⅛	2⅛	100	x1⅜ Jun	5¾ May
Non-voting non-cum preferred	1	--	2⅛	2⅜	200	2⅛ Nov	4 Jun
Automatic Voting Machine	*	--	--	--	--	9 Mar	11⅜ Nov
Ayshire Collieries Corp common	3	--	--	--	--	15 Oct	21 Jan
B							
Bailey & Selburn Oil & Gas—							
Class A	1	4⅛	3¾	4⅛	7,300	3 1/16 Oct	6 Jan
Baker-Raulang Company	1	--	11¼	11¼	100	10¾ Sep	18½ Jan
Baldwin Rubber common	1	--	11¾	12⅛	300	11 July	13⅞ Mar
Baldwin Securities Corp	1c	2⅞	2⅞	3	5,500	2¾ Sep	4 Mar
Banco de los Andes—							
American shares		--	6	6	120	6 Oct	8 Jan
Banff Oil Ltd	50c	1 13/16	1 13/16	1 15/16	4,900	1⅝ Dec	3 1/16 July
Barcelona Tr Light & Power Ltd	*	2¾	2¾	2¾	375	2 Dec	2¼ Oct
Barium Steel Corp	1	5½	5⅛	5⅝	8,900	4⅞ Sep	8⅜ Jan
Basic Refractories Inc	1	--	9⅝	9¾	600	9 Sep	11⅝ Mar
Baumann (L) & Co common	1	31	31	31	100	21¼ May	31 Nov
Bearings Inc	50c	1½	1½	1⅝	12,600	1¼ Mar	2⅜ Mar
Beau-Brummell Ties common	1	--	--	--	--	5⅛ Jun	6⅛ Feb
Beck (A S) Shoe Corp	1	15½	15½	15¾	600	14⅜ Jan	16⅛ Apr
Beckman Instruments Inc	1	14⅝	14⅝	15¼	3,800	11⅝ Oct	17 Jan
Bellanca Aircraft common	1	5	4⅝	5⅛	6,000	2¼ Sep	6¼ Mar
Bell Telephone of Canada common	25	41	40⅞	41	1,100	x36 Sep	40⅞ Dec
Benrus Watch Co Inc	1	10	10	10¼	800	9½ Oct	13 Mar
Benson & Hedges common	4	--	42	43¼	300	36¾ Jan	51 Oct
Bickford's Inc common	1	--	--	--	--	10¼ Jan	12¼ Feb
Birdsboro Steel Fdry & Mach Co com	*	--	10⅛	10⅛	100	8½ Sep	16 Jan
Black Starr & Gorham class A	*	--	4	4⅛	400	3⅞ Dec	5¼ Jan
Blauner's common	3	--	10	10	25	9½ Oct	10½ Feb
Blumenthal (S) & Co common	*	--	8½	8½	100	8⅜ Aug	10½ Mar
Bohack (H C) Co common	*	24⅞	24½	25⅛	800	19¾ Feb	25¾ Aug
5½% prior cumulative preferred	100	89½	89½	91	40	84⅝ Jan	92 Dec
Borne Scrymser Co	5	--	2⅜	2½	500	2½ Nov	4¼ Jan
Bourjois Inc	1	--	3⅛	3⅛	100	3 Dec	4¾ Jan
Brad Foote Gear Works Inc	20c	--	2⅛	2¼	400	1¾ Dec	3¾ Jan
Brazilian Traction Light & Pwr ord	*	7⅞	x6⅞	7⅞	13,200	6⅞ Dec	11⅝ Jan
Breeze Corp common	*	5⅞	4½	5⅞	6,200	4¼ Dec	7⅜ Mar
Bridgeport Gas Light Co	*	--	--	--	--	22¾ July	25¼ Mar
Brillo Manufacturing Co common	*	22	22	22	50	20¾ Jan	24 Mar
British American Oil Co	*	21½	21¼	21¾	3,100	17 Sep	22⅛ Jan
British American Tobacco—							
Amer dep rcts ord bearer	10s	--	5⅞	5⅞	1,000	5 July	5⅜ Dec
Amer dep rcts ord reg	10s	--	--	--	--	4⅝ July	5¾ Nov
British Celanese Ltd—							
American dep rcts ord reg	10s	--	3½	3½	4,700	2¾ Jan	3¾ Aug
British Columbia Power common	*	--	18¼	18¼	700	17¾ Dec	19 Dec
Brown Company common	1	10½	8¾	10½	29,300	7⅛ Oct	12⅜ Mar
$5 convertible preference	*	--	89¾	89¾	25	87 Jun	100 Jan
$3 2nd preference	*	--	--	--	--	47 Apr	51 Nov
Brown Forman Distillers	1	18	17¾	18¾	2,300	12 Jan	19 Nov
4% cumulative junior preferred	10	6½	6½	6⅝	600	5¾ Jan	6⅝ Aug
Brown Rubber Co common	1	11⅛	11	11⅝	800	10½ Sep	14½ May
Bruce (E L) Co common	2.50	13¼	12½	13¼	600	11⅜ Dec	19⅜ Apr
Bruck Mills Ltd class B	*	--	--	--	--	5¼ Aug	8 Feb
Buckeye Pipe Line	*	21	21	21½	5,300	17 Jan	22 Dec
Budget Finance Plan common	50c	--	--	--	--	6 July	8¾ Jan
7% preferred	10	--	--	--	--	8¼ Dec	10¼ Jan
60c convertible preferred	9	8	8	8	100	8⅛ Aug	10⅜ Mar
Bunker Hill & Sullivan	2.50	12¼	11¼	12⅝	1,700	11 Dec	19¼ Jan
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	¼	¼	5/16	2,900	⅛ Jan	⅜ Jan
Burry Biscuit Corp	12½c	2⅞	2⅞	3	2,400	2¾ Dec	5 Jan
C							
Cable Electric Products common	50c	3¼	3¼	3¼	200	3 Dec	4⅞ Mar
Calamba Sugar Estate	1	--	--	--	--	3⅝ Jun	5½ Jan
Calgary & Edmonton Corp Ltd	*	10⅞	9⅜	10⅞	6,200	7 9/16 Sep	15¼ Jan
California Electric Power	*	10¼	10⅛	10⅜	6,900	8⅞ Jun	10¾ Jan
Calvan Consol Oil & Gas Co	1	5 1/16	4 11/16	5 5/16	43,200	3¼ Sep	6⅞ Jan
Camden Fire Insurance	5	--	23⅝	24	275	20⅝ Jun	25⅝ Feb
Canada Bread Co Ltd	*	--	--	--	--	-- --	-- --
Canada Cement Co Ltd common	*	--	--	--	--	73½ Jun	91 Dec
6½% preference	20	--	--	--	--	27⅝ Jan	29⅜ Mar
Canada Southern Oils Ltd vtc	1	9⅛	9⅛	9⅝	12,200	5½ Sep	12⅞ Mar
Canadian Atlantic Oil Co Ltd	2	5¼	4½	5¼	55,100	2⅞ Sep	6¾ Mar
Canadian Canners Ltd common	*	--	--	--	--	29¼ Dec	29¼ Dec
Canadian Dredge & Dock Co Ltd	*	--	--	--	--	50 Aug	50 Aug
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	-- --	-- --
Canadian Marconi	1	4⅞	4¾	5	3,600	3½ Jun	5⅜ Jan
Capital City Products common	5	23¼	22¾	23¼	350	23 Sep	26⅞ Mar
Capital Transit Co	19.50	13	13	13⅜	2,100	12½ Nov	15½ Feb
Carey Baxter & Kennedy Inc	1	7½	7	7½	700	5¾ Sep	8½ Feb
Carman & Co	2.50	--	--	--	--	2⅝ Dec	4¼ Jan
Carnation Co common	*	--	81⅛	81⅛	50	73½ Oct	83 Apr
Carolina Power & Light $5 pfd	*	110	110	110	20	106 Jun	114½ Jan
Carr-Consolidated Biscuit Co	1	1⅛	15/16	1⅛	2,400	⅞ Dec	2½ Jan
Carreras Ltd—							
American dep rcts A ord	£1	--	--	--	--	-- --	-- --
American dep rcts B ord	2s 6d	--	--	--	--	¾ Apr	1 Mar
Carter (J W) Co common	1	--	--	--	--	5¾ Feb	7¾ May
Casco Products common	*	4	4	4	100	3½ Sep	5⅛ Jan
Castle (A M) & Co	10	--	15½	15⅝	300	14¾ Sep	17⅜ Mar
Catalin Corp of America	1	4¾	4⅜	4¾	2,900	4 Nov	6⅝ Jan
Cenco Corporation	1	3½	3½	3¾	1,700	3 Oct	5⅜ Mar
Central Explorers Ltd	1	4	3 15/16	4⅜	16,800	3⅛ Sep	6¼ Jan
Central Illinois Secur Corp	1	4	3⅞	4	200	3¼ Sep	4⅝ Mar
Conv preference $1.50 series	*	27¾	26⅝	27¾	200	26 Dec	29¾ Mar
Conv preference $1.40 series	*	--	--	--	--	21¾ Aug	24½ Feb
Central Maine Power Co—							
3.50% preferred	100	75	72½	75	370	67 Jun	79 Jan
Central Ohio Steel Products	1	--	7¼	7⅞	200	6½ Dec	10⅝ Mar
Central Power & Light 4% pfd	100	89	87	89	375	80 May	90½ Oct
Century Electric Co common	10	7⅝	7⅝	7⅝	100	7½ Dec	10 Jan
Century Investors Inc	2	--	8½	8½	100	7½ Jan	9 Mar
Convertible preference	10	--	--	--	--	36 Jan	37 Feb
Cessna Aircraft Co common	1	7	7	7⅛	3,000	6⅛ Sep	9½ Mar
Chamberlin Co of America	2.50	--	5	5	200	4¾ Dec	7⅝ Jan
Charis Corp common	10	4½	4½	4½	200	4 Dec	7⅞ Jan
Charter Oil Co Ltd	1	1 7/16	1⅜	1 7/16	3,700	1 Sep	1 11/16 July
Cherry-Burrell common	5	--	9¾	10	400	7¾ Oct	11½ Mar
Chesebrough Manufacturing com	10	71	67½	71	725	65¼ Sep	74 Jan
Chicago Rivet & Machine	4	26¼	26	26¼	75	22½ Feb	26¾ Dec
Chief Consolidated Mining	1	--	½	½	2,400	⅞ Dec	1⅛ Feb
Circle Wire & Cable Corp	5	--	18⅞	18⅞	100	18¼ Dec	23⅞ May
City Auto Stamping	5	23	22¾	23	300	21 Nov	24 May
City Specialty Stores Inc common	1	--	--	--	--	7¾ May	8⅜ Apr
4½% convertible preferred	50	--	--	--	--	40 Sep	42 Jan
Clark (The) D L Co	*	--	--	--	--	8¼ Nov	9⅝ Jun
Clark Controller Co	1	--	12¾	13	200	11½ Sep	17⅜ May
Clarostat Manufacturing Co	1	6	6	6¼	600	4⅜ Jan	7 Oct
Claude Neon Inc	1	4¼	4⅛	4½	5,400	3 Sep	5¾ Jan
Claussner Hosiery Co	5	--	12	12½	350	12 Dec	15 Apr
Clayton & Lambert Manufacturing	4	--	8¼	8½	700	7½ Sep	10½ Mar
Clinchfield Coal Corp common	20	--	26⅛	x27½	200	24⅛ Sep	35¼ Jan
Club Aluminum Products Co	*	5	5	5	100	4¾ Nov	5⅞ Jan
Coastal Caribbean Oils vtc	10c	2½	2⅜	2⅝	21,000	1⅞ Sep	5½ Feb
Cockshutt Farm Equipment Co	*	--	11⅝	11⅝	100	10 Oct	14⅞ May
Colon Development ordinary		34	31	34¼	2,800	17 Oct	34 Dec
Colonial Airlines	1	--	11¾	13⅛	5,600	10¼ Jun	14½ Aug
Colonial (The) Fund Inc	10	17⅞	17⅞	18¼	1,100	16½ Sep	21⅞ Jan
Colonial Sand & Stone Co	1	--	3⅞	4	200	3¼ Aug	4½ Jan
Colts Manufacturing Co	10	--	11¼	11⅜	100	10⅞ Dec	15⅝ May
Commodore Hotel Inc	1	--	9⅛	9⅛	100	8½ Sep	9½ Nov
Community Public Service	10	--	20¼	21	900	16⅜ Sep	21½ Mar
Compo Shoe Machinery—							
Vtc ext to 1956	1	9	8⅞	9⅛	800	8⅜ Sep	11 May
Consolidated Engineering Corp	50c	13¾	13¾	14¾	15,700	10⅝ Oct	15¼ Jan
Consolidated Gas Utilities	1	13⅛	12⅞	13⅛	800	11½ Jun	14¾ Feb
Consolidated Liquidating	*	--	--	--	--	1 Aug	1½ Mar
Consolidated Mining & Smelt'g Ltd	*	24⅜	24	24⅝	2,900	22¼ Sep	35⅝ Jan
Consolidated Royalty Oil	10	--	10⅞	11¼	300	9¾ Dec	14½ Mar
Continental Air Lines Inc	1.25	6⅞	6⅝	6⅞	900	6½ Dec	8⅞ Mar
Continental Aviation & Engineering	1	6	6	6⅜	1,300	4⅝ July	7¼ Oct
Continental Car-Na Var Corp	1	--	⅞	15/16	600	11/16 Dec	1¼ Feb
Continental Commercial Corp	1	--	--	--	--	5 Sep	7 Feb
Continental Foundry & Machine Co	1	20⅞	20¼	21½	1,800	19⅞ Dec	31¼ Mar
Cook Paint & Varnish Co	*	--	32	32	100	26 Sep	40 Jan
Corby (H) Distillery Ltd—							
Class A voting	*	--	--	--	--	8⅛ Jun	11 Nov
Class B non-voting	*	--	10¼	10¼	100	8½ Jan	10 Jan
Cornucopia Gold Mines	5c	--	3/16	3/16	600	1/16 Oct	½ Jan
Coro Inc	*	--	--	--	--	8¼ Dec	10⅛ Jan
Corroon & Reynolds common	1	--	7⅜	7⅜	1,000	7 Sep	9¼ Feb
$1 preferred class A	*	--	17⅞	18	900	16⅛ Jun	18⅜ Nov
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	4⅞ Jan	6¾ Nov
Creole Petroleum	5	82⅜	73½	86	39,800	67½ Jun	76½ Jan
Croft (The) Company	1	⅝	⅝	¾	1,900	⅝ Apr	1⅛ Jan
Crowley Milner & Co	1	6⅝	6	6⅝	200	5¾ Dec	7⅜ Jan
Crown Cent Petroleum (Md)	5	--	9⅞	10	1,200	9 Sep	11⅞ Feb
Crown Cork Internat'l "A" partic	*	--	14⅞	14⅞	100	13⅛ July	15¾ Nov
Crown Drug Co common	25c	2	1⅝	2¼	5,600	1⅛ Sep	2⅛ Jan
Crystal Oil Refining common	*	20⅛	19¾	20½	200	19 Dec	27 Jan
$6 preferred	10	--	142	145	50	147 Dec	180 Feb
Cuban Atlantic Sugar common	5	7⅛	6⅞	7⅜	11,300	6½ Nov	12¾ Feb
Cuban Tobacco common	*	18	18	19½	260	14⅝ Feb	25 Oct
Curtis Lighting Inc common	2.50	--	5	5	300	5 Nov	6⅛ Jan
Curtis Manufacturing Co (Mo)	5	--	12⅛	12¼	150	12¼ Nov	16¼ Mar
D							
Daitch Crystal Dairies Inc	1	6¼	6	6⅜	900	5½ Sep	7⅝ Mar
Davenport Hosiery Mills	2.50	14½	14½	15	725	14½ Dec	27¼ Feb
Davidson Brothers Inc	1	6	6	6	300	x5¾ Jan	6½ Feb
Day Mines Inc	10c	--	1 1/16	1 3/16	1,200	1 Dec	2⅜ Feb
Dayton Rubber Co class A	35	--	x27⅞	28½	370	27⅞ Oct	33 Feb
Dejay Stores common	50c	--	--	--	--	5 Dec	7¼ Mar
Dennison Mfg class A common	5	--	16⅞	17	200	14¾ Jun	17¼ Mar
8% debenture	100	--	135¼	136	70	135 Dec	145 Apr
Detroit Gasket & Manufacturing	1	--	--	--	--	11½ Nov	13⅞ May
Detroit Gray Iron Foundry	1	--	1½	1⅞	700	1⅜ Sep	2⅛ Jan
Detroit Hardware Mfg Co	1	--	1⅞	2	400	1⅝ Dec	3¼ May
Detroit Steel Products	10	24¾	22¼	25½	1,800	20 Sep	29⅛ Mar
Devoe & Raynolds class B	1	--	--	--	--	10½ July	12¼ Jan
Devon-Leduc Oils Ltd	25c	1 11/16	1 11/16	1 15/16	13,400	1 Sep	3 Jan
Distillers Co Ltd—							
American dep rcts ord reg	4s	--	--	--	--	2⅛ Jan	2¼ Feb
Diversey (The) Corp	1	--	10⅛	10⅜	500	9¼ Jan	12 Dec
Dobeckmun Co common	1	21¾	21½	22	1,200	15½ Sep	25½ Jan
Dome Exploration Ltd	2.50	4½	4¼	4 9/16	1,900	3⅞ Dec	8⅛ Mar
Domestic Finance Corp common	1	5¾	5⅝	5¾	1,700	5¼ Aug	6⅛ Jan
Dominion Bridge Co Ltd	*	--	--	--	--	71½ Dec	82 Feb
Dominion Steel & Coal ord stock	*	--	10⅞	11	200	10¼ Sep	16¾ Jan
Dominion Tar & Chemical Co Ltd	*	7⅝	7⅜	7¾	500	‡7¼ Sep	9¼ Apr
Dominion Textile Co Ltd common	*	--	--	--	--	7⅛ Nov	10⅞ Jan
Douglas Oil Company	1	6⅝	6⅝	6⅞	400	4¾ Jun	7½ July
Dow Brewery Ltd	*	--	19½	19½	50	15½ Jan	19 Dec
Dragon Cement Co Inc	10	--	43	43	300	29¾ Jan	47 Sep
Draper Corp common	*	16	16	16⅜	3,000	15 Nov	20 Mar
Drilling & Exploration Co	1	9⅛	8⅝	9⅛	6,600	7⅝ Mar	10½ Oct
Driver Harris Co	10	--	--	--	--	32 Aug	40½ Jan
Duke Power Co	*	42½	40¼	42½	700	32½ Apr	39¼ Dec
DuMont (Allen B) Laboratories—							
Class A common	10c	9½	9⅛	9¾	8,600	8½ Dec	17¾ Jan
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	£1	--	--	--	--	5¾ May	7½ Dec
Duraloy (The) Co	1	--	--	--	--	2⅞ Sep	4⅜ Jan
Durham Hosiery class B common	*	--	--	--	--	7 Dec	14¾ Feb
Duro Test Corp common	1	--	5	5	100	4½ Sep	6½ Mar
Duval Sulphur & Potash Co	*	26	25½	26	300	24⅝ Sep	33¼ Mar
E							
Eastern Gas & Fuel Assn common	10	9¼	9¼	9¾	12,100	9 Dec	13½ Jan
4½% prior preferred	100	64	60½	64½	700	60½ Dec	74 Feb
Eastern Malleable Iron	25	--	25	25	20	23½ Dec	30½ Mar
Eastern States Corp	1	--	8	8¼	600	5½ Sep	10⅝ Mar
$7 preferred series A	*	--	--	--	--	128½ Jan	165 Mar
$6 preferred series B	*	--	--	--	--	116 Jan	150 Mar
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	22	22	100	22⅛ Dec	32 Feb
$2 preferred	30	--	--	--	--	24⅞ Oct	30½ Mar
Easy Washing Machine class B	*	--	12⅝	13¼	1,200	12⅛ Sep	16⅝ July
Electric Bond & Share common	5	19¾	19⅝	20	13,400	18⅝ Sep	28¼ Mar
Electrographic Corp common	1	--	13¼	13¼	100	10¾ Jun	14⅛ Nov
Empire District Electric 5% pfd	100	--	--	--	--	95¾ Sep	104¼ Feb
Empire Millwork Corp	1	--	6¼	6¾	800	6 Sep	9⅜ Jan
Emsco Manufacturing Co	5	--	--	--	--	17⅜ Oct	23 July

For footnotes see page 31.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 8

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Equity Corp common	10c	2	2	2⅛	10,700	1⅝ Sep	2⅝ Jan
$2 convertible preferred	1	33	33	33	100	32 Nov	35 Mar
Esquire Inc	1	--	5	5	100	5 Sep	6 Aug
Eureka Corporation Ltd	$1 or 25c	⅝	9/16	11/16	5,900	½ Aug	1 1/16 Jan
Warrants		--	1/16	¼	500	⅛ Dec	3/16 Jan
Eureka Pipe Line common	10	17	17	17	22	16¼ Dec	32½ Mar
F							
Fairchild Camera & Instrument	1	22⅝	20¼	22⅝	4,600	17 Sep	28⅝ Mar
Fargo Oils Ltd	25c	2 1/16	1⅞	2 1/16	18,000	1 1/16 Sep	3 5/16 May
Federated Petroleums Ltd	*	4¼	3 15/16	4 1/16	10,300	3 7/16 Sep	7 11/16 Jan
Fire Association (Phila)	10	68¼	68¼	69¾	1,930	62½ Jun	75¼ Dec
Firth Sterling Inc	2.50	4⅛	3⅞	4¼	2,600	3¼ Sep	7⅝ Mar
Fishman (M H) Co Inc	1	--	--	--	--	9½ Dec	11 Mar
Flying Tiger Line Inc	1	6⅜	5⅜	6⅜	14,400	5¼ Dec	10¾ Jan
Ford Motor of Canada—							
Class A non-voting	*	68¼	65¾	70	7,800	59 Jun	69½ Mar
Class B voting	*	--	--	--	--	67 Oct	73¾ Mar
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	4⅞	4⅞	4⅞	2,700	3⅝ Jun	5 Nov
Ford Motor of France—							
American deposit receipts bearer		--	9/16	11/16	3,200	9/16 Dec	13/16 May
Fort Pitt Brewing Co	1	4½	4	4½	1,000	3¾ Dec	7½ Jan
Fox (Peter) Brewing	1.25	4⅞	4⅜	4⅞	5,000	4⅛ Dec	8 May
Fuller (Geo A) Co	5	10¾	10¾	10¾	100	10⅛ Sep	11⅞ Mar
G							
Gatineau Power Co common	*	21⅝	21¼	21⅝	9,800	20⅞ Oct	22⅞ Jan
5% preferred	100	--	106½	106½	10	102½ Mar	106½ Sep
Gellman Mfg Co common	1	--	--	--	--	3 Dec	5⅜ May
General Acceptance Corp	1	10¾	10⅝	10⅞	4,400	9¼ Sep	12¼ Jan
General Alloys Co	*	--	1½	1½	200	1¼ Sep	3 Apr
General Builders Supply Corp com	1	--	1½	1½	100	1¼ Dec	2½ Jan
5% convertible preferred	25	--	--	--	--	15½ Oct	18½ Mar
General Electric Co Ltd—							
American dep rcts ord reg	£1	--	--	--	--	5 Sep	5⅝ Apr
General Finance Corp 5% pfd A	10	--	--	--	--	8⅞ Feb	9½ Aug
General Fireproofing common	5	26	26	26⅛	600	24½ Dec	34¼ Mar
General Outdoor Adv 6% pfd	100	--	--	--	--	103 Jan	108 Mar
General Plywood Corp common	50c	--	1⅝	1⅝	200	1½ Jun	2⅜ Jan
5% convertible preferred	20	--	--	--	--	9⅛ Sep	12½ Jan
General Public Service $6 preferred	*	--	--	--	--	99½ Jan	106 Jun
Georgia Power $6 preferred	*	--	114¾	116¼	75	112¼ July	117½ Nov
$5 preferred	*	--	--	--	--	103¾ Jun	108¾ Feb
Gerity Mich Corp	1	2⅝	2½	2¾	2,800	2¼ Dec	4¾ Mar
Giant Yellowknife Gold Mines	1	8	7¾	8⅛	3,800	7⅜ Dec	12¼ Jan
Gilbert (A C) common	*	--	--	--	--	9½ Dec	12⅜ May
Gilchrist Co	*	--	--	--	--	11¾ Oct	15½ Feb
Gladding McBean & Co	10	--	19¼	19⅝	250	16½ Oct	22 Mar
Glen Alden Coal	*	7¼	7	7½	8,600	6⅜ Sep	11⅝ Jan
Glenmore Distilleries class B	1	--	11¾	12⅛	300	10½ Dec	13⅝ Mar
Globe Union Co Inc	5	23½	23½	24	300	22 Jun	27¾ Feb
Godchaux Sugars class A	*	--	41½	43½	130	35 Jun	62½ May
Class B	*	--	32	32¼	200	31 Dec	54½ May
$4.50 prior preferred	*	79½	79½	79½	50	73¼ Oct	86½ Mar
Goldfield Consolidated Mines	1	¾	⅝	¾	3,300	⅝ Dec	1½ Mar
Goodman Manufacturing Co	50	38	36¾	38	280	35 Dec	52½ Jan
Gorham Manufacturing common	4	--	--	--	--	23½ Sep	27½ Feb
Graham-Paige Motors 5% conv pfd	25	--	23⅛	23⅛	100	21⅛ Oct	27½ July
Grand Rapids Varnish	1	--	6	6	100	5½ Jan	8 Mar
Gray Manufacturing Co	5	15½	15½	15⅞	1,500	12¾ Sep	21⅜ Mar
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	--	168	169	100	144½ Jun	171 Dec
7% 1st preferred	100	134	132	134	310	129¾ Sep	135⅞ Apr
Great Lakes Oil & Chemical Co	1	2¼	2	2⅜	30,500	1⅛ Sep	2⅞ Mar
Greer Hydraulics Inc	50c	18⅛	17½	18½	3,000	12⅞ Sep	x21 Feb
Gridoil Freehold Leases	9c	7 1/16	7	7¼	9,600	4 Sep	8 1/16 Jun
Griesedieck Western Brewery	2	14½	14½	15	1,800	14⅝ Dec	19½ Mar
Grocery Stores Products common	5	13½	13½	13½	100	10½ Jan	13¾ Nov
Gypsum Lime & Alabastine	*	--	--	--	--	34 Sep	34 Sep
H							
Haelan Laboratories Inc	1	2⅛	2	2⅛	1,500	1⅝ July	3½ Jan
Hall Lamp Co	5	--	--	--	--	2½ Dec	5⅛ Mar
Hamilton Bridge Co Ltd	*	21⅝	21⅝	21¾	350	14½ Jun	22 Dec
Hammond Organ Company	1	--	24⅜	25	450	21½ Nov	26 Dec
Hartford Electric Light	25	54	53¼	54	2,000	50 Jan	53¾ Mar
Harvard Brewing Co	1	1⅝	1⅝	1⅝	300	1¼ Aug	1⅞ Nov
Hastings Mfg Co	2	4	4	4	500	3⅝ Sep	5⅝ Jan
Hathaway Bakeries Inc	1	9	8⅞	9	900	8½ Dec	12½ Apr
Havana Lithographing Co	10c	2⅜	2¼	2½	1,600	1⅞ Oct	2¾ Jan
Hazeltine Corp	*	26½	26½	27⅛	2,500	19 Sep	30 Jan
Hearn Dept Stores common	5	--	2¾	2¾	100	2¾ Dec	4¾ Feb
Hecla Mining Co	25c	6¾	6⅛	6⅞	2,600	6 Dec	12¾ Jan
Helena Rubinstein common	*	21¼	21½	23½	300	17¾ Jan	27 May
Class A	*	--	--	--	--	13½ Jan	14¾ May
Heller Co common	2	--	19⅞	19⅞	200	18½ Apr	21½ Aug
5½% preferred	100	--	--	--	--	89 Sep	99 Feb
4¾% preferred	100	--	--	--	--	68½ July	72 Nov
Henry Holt & Co common	1	--	9	9	200	7⅞ Jan	9⅜ May
Hercules Steel Products	10c	2⅜	2¼	2⅜	500	x1⅞ Sep	3⅞ Feb
Higbie Mfg Co common	1	--	7¼	7½	900	6½ Sep	9 Jun
5% convertible preferred	10	--	--	--	--	7⅞ Feb	9 Jun
Hoe (R) & Co class A	2.50	10¾	10¼	10¾	800	10 Oct	12¼ Aug
Hollinger Consol Gold Mines	5	12⅝	12⅛	12¾	2,400	11⅞ Sep	16¼ Jan
Holly Stores Inc	1	2¾	2⅝	2⅞	800	2½ Dec	3½ Mar
Holophane Co common	*	--	11½	12	200	10¾ Sep	15 Jan
Horder's Inc	*	--	13½	13½	250	12¾ Sep	16 Jan
Hormel (Geo A) & Co	15	--	44½	44¾	100	42¾ Sep	47 Dec
Horn & Hardart common	*	--	--	--	--	125½ Dec	152 Feb
Horn & Hardart Baking Co	*	--	x18	x18¼	500	17½ Oct	23¾ Feb
5% preferred	100	--	100½	100¾	20	98¼ Sep	107 Jan
Hubbell (Harvey) Inc common	5	--	25	25	200	25 Sep	30 Mar
Humble Oil & Refining capital stock	*	58	57	59½	13,600	54 Oct	74¾ Jan
Hurd Lock & Manufacturing Co	5	--	--	--	--	2½ Sep	4⅛ Mar
Hydro-Electric Securities	*	--	--	--	--	4⅛ Nov	5 Jan
Hygrade Food Products	5	13¼	12⅞	13¼	1,100	12½ Dec	16½ Oct
I							
Illinois Zinc Co common	*	13½	13⅛	13⅝	600	12½ July	20¾ Jan
Imperial Chemical Industries—							
American dep receipts registered	£1	--	--	--	--	5¾ Jun	7¼ Dec
Imperial Oil (Canada) capital stock	*	29⅝	28⅝	30¼	13,500	27½ Nov	37 Jan
Imperial Tobacco of Canada	5	--	10¼	10¼	100	9¾ Jan	11¼ Oct
Imperial Tob of Gt Brit & Ireland	£1	--	7⅞	8	200	6¾ May	7⅞ Oct
Indianapolis Pwr & Light 4% pfd	100	93	91¼	93	180	83 Jun	100 Mar
Insurance Co of North America	5	84¾	83	85½	1,950	77½ Dec	100½ Jan
International Cigar Machinery	*	--	--	--	--	17 Oct	25 Mar
International Metal Industries A	*	31⅝	31⅝	31⅝	100	27 Jun	32½ Jan
International Petroleum capital stock	*	20¼	19⅜	21	12,100	18⅜ Sep	30½ Mar
International Products	5	--	10¼	10⅝	900	10 Apr	13¼ Nov
International Resistance Co	10c	3½	3½	3⅜	1,700	3⅜ Dec	3⅜ Dec
Investors Royalty	1	2⅞	2¾	3⅛	4,600	2 Sep	5¾ Jan
Iowa Public Service Co—							
3.90% preferred	100	--	--	--	--	80 May	84 Jan
Iron Fireman Manufacturing v t c	*	--	9⅞	10¼	600	9⅛ Dec	15⅜ Apr
Ironite Inc	1	--	--	--	--	5⅜ Dec	12 Jan
Irving Air Chute	1	3⅛	3⅛	3¼	600	2⅞ Oct	5¾ Jan
J							
Jeannette Glass Co common	1	--	3⅞	4	600	3⅛ Sep	5½ Jan
Jerry O'Mahoney Inc	10c	1½	1⅛	1⅝	12,000	⅛ Oct	5¼ Mar
Julian & Kokenge Co	*	--	--	--	--	14½ Dec	17¾ Mar
Jupiter Oils Ltd	15c	1¾	1½	1 13/16	52,600	1 5/16 Sep	3¼ Mar
K							
Kalser Motors Corp	1	2½	2¼	2⅜	15,200	2⅛ Dec	5⅞ Mar
Kansas Gas & Electric 4½% pfd	100	--	--	--	--	95¼ Aug	105 Jan
Kawneer Co	*	--	27	27½	400	21½ Apr	27 Dec
Kennedy's Inc	5	--	11⅝	11⅝	100	11 Dec	13½ Apr
Kenwell Oils & Mines Ltd	1	--	1½	1½	1,200	1⅜ Sep	1⅞ July
Key Co common	*	--	8¼	8½	125	8 Dec	12⅛ May
Kidde (Walter) & Co	5	31½	30¼	31½	1,800	26¾ Jan	32¾ Feb
Kings County Lighting common	*	--	10⅞	11¼	1,000	8¾ Jun	11¼ Dec
4% cumulative preferred	50	--	34¾	34¾	25	33½ Dec	36¼ July
Kingston Products	1	2⅞	2⅞	2⅞	1,100	2¾ Dec	3¾ Feb
Kirby Petroleum	1	34	34	34¼	400	27 Aug	37⅞ Mar
50c preferred	10	9¾	9¾	9¾	100	8¾ Apr	9⅞ Dec
Kirkland Lake G M Co Ltd	1	½	⅜	½	2,100	⅜ Nov	13/16 Jan
Klein (D Emil) Co common	*	17	16⅛	17	1,400	14¼ Jan	18¼ Oct
Kleinert (I B) Rubber Co	10	--	--	--	--	14¾ Sep	18 Jan
Knott Hotels Corp	5	12⅛	12	12⅛	700	11⅜ Jan	12½ Feb
Kobacker Stores	7.50	--	10	10⅛	400	9½ Sep	11⅜ Jan
Kropp (The) Forge Co	33⅓c	3⅛	3	3⅛	2,700	2⅜ Sep	4½ Feb
Kroy Oils Ltd	20c	1⅛	1⅛	1 3/16	600	13/16 Sep	2 3/16 Mar
Krueger Brewing Co	1	--	--	--	--	6⅝ Dec	8⅝ Sep
L							
Laclede-Christy Company	5	--	--	--	--	10½ Dec	17¾ Mar
L'Aiglon Apparel Inc	1	--	--	--	--	4 Oct	4¾ Jan
Lake Shore Mines Ltd	1	6	5¾	6⅛	2,400	5⅜ Sep	9 Jan
Lakey Foundry & Machine	1	4¾	4⅝	4⅞	1,500	4⅜ Dec	9⅞ Feb
Lamson Corp of Delaware	5	9½	8¾	9½	2,100	7½ Apr	10¼ Aug
Lamson & Sessions Co	10	15¾	15¾	15¾	200	14¾ Jun	16¾ Nov
La Salle Extension University	5	7	7	7	100	5¾ Jan	7½ Dec
Lear Inc common	50c	4	4	4⅛	3,600	2¾ Sep	4½ Nov
5% cum conv preferred	5	--	--	--	--	3⅜ Sep	4⅛ Dec
Lefcourt Realty common	25c	--	--	--	--	3 Oct	3¾ Jun
Le Tourneau (R G) Inc	1	41	40½	41	67,350	20½ Jan	43½ May
Liberty Fabrics of N Y	1	4¾	4¾	4¾	200	4½ Dec	7½ Feb
5% cumulative preferred	10	--	6	6	50	5⅞ Oct	6¾ Jan
Loblaw Groceterias class A	*	--	--	--	--	37⅜ Mar	45½ July
Class B	*	--	--	--	--	38¾ Apr	45 Aug
Locke Steel Chain	5	--	11¼	11¾	475	10 Dec	18 Jan
Lodge & Shipley (The) Co	1	2⅝	2⅝	3	2,300	2½ Dec	2⅞ Dec
Longines-Wittnauer Watch Co	1	--	14	14	200	13⅛ May	14¾ Aug
Louisiana Land & Exploration	1	52	51½	52¾	4,300	41¼ Apr	51⅞ Dec
Lunkenheimer (The) Co	*	--	--	--	--	22¾ Dec	26¼ Nov
Lynch Corp	2	10⅝	10½	11¼	1,700	9⅝ Dec	15½ Feb
M							
Mackintosh-Hemphill Co	5	--	11	11	100	9⅞ Sep	13¾ Feb
Maine Public Service Co	10	22⅛	21⅞	22⅜	1,600	18 Jan	22⅛ Sep
Mangel Stores common	1	--	--	--	--	14 Jan	17¾ Jun
Manischewitz (The B) Co	*	--	--	--	--	28½ Jan	34¾ Feb
Mapes Consolidated Mfg Co	*	22½	22¼	22½	125	21 Sep	40 Jan
Marconi International Marine							
Communication Co Ltd	£1	--	--	--	--	3⅝ July	4 Feb
Marion Power Shovel	10	21⅝	21¼	21¾	3,700	14½ Jan	23¾ May
Massey-Harris-Ferguson Ltd	*	7⅞	7⅞	8	300	7⅛ Oct	10⅝ Jan
Mays (J W) Inc common	1	--	11⅛	11½	1,500	9½ Dec	11 Dec
McDonnell Aircraft Corp	5	19¾	19⅝	20¼	2,000	16¼ Sep	24½ Mar
McKee (A G) & Co common	*	24	22½	24	350	22 Jan	26½ Mar
McWilliams Dredging common	10	13	11⅞	13⅞	9,400	9⅞ Sep	15½ May
Mead Johnson & Co	1	16	15⅜	16⅛	6,000	x13 Jun	15½ Dec
Menasco Mfg Co	1	2¾	2¾	2⅞	1,400	2½ Aug	4¼ Mar
Merrill Petroleums Ltd	1	6⅝	6¼	7 7/16	59,800	3⅜ Nov	7 3/16 Dec
Merritt Chapman & Scott Corp—							
Warrants		--	--	--	--	9½ Jan	29 Dec
Mesabi Iron Co	1	16⅞	15	17¾	5,900	11⅝ Sep	21⅜ Mar
Metal Textile Corp common	25c	--	6¼	6¼	100	6 Dec	7⅞ Aug
Participating preferred	15	--	--	--	--	55 Jan	60 Jun
Michaels Brothers Inc	1	--	--	--	--	2¼ Dec	3¾ Mar
Michigan Bumper Corp	1	--	6	6	100	5¾ Dec	8 Mar
Michigan Steel Tube	2.50	--	12	12½	1,200	8 Apr	14 Aug
Michigan Sugar Co common	*	13/16	⅞	15/16	700	13/16 Dec	1⅛ Mar
6% preferred	10	--	7¾	7¾	100	7 Jan	8⅛ Aug
Micromatic Hone Corp	1	14⅞	13½	15	2,800	10⅜ Sep	14¼ Mar
Middle States Petroleum common	1	12¾	12⅜	13	5,600	11½ Sep	15¾ Jan
Midland Oil Corp $1 conv preferred	*	--	--	--	--	10⅛ Dec	13 Jan
Midland Steel Products—							
$2 non-cum dividend shares	*	--	--	--	--	24 Dec	26¼ Mar
Midvale Co common	*	13½	13½	13⅞	1,000	12 Sep	17½ Mar
Mid-West Abrasive	50c	5⅛	5⅛	5¼	500	4⅞ Oct	5⅝ Jan
Midwest Piping Co	5	24⅝	24	24⅝	800	20½ Feb	29 Mar
Mid-West Refineries	1	--	2	2⅛	900	1¾ Dec	3¼ Mar
Miller Wohl Co common	50c	4⅞	4¾	4⅞	1,400	4⅜ Dec	5¾ Mar
4½% convertible preferred	50	--	30	30	50	28 Dec	33½ Mar
Mining Corp of Canada	*	11	10¾	11	2,900	9¾ Dec	15⅛ Jan
Minnesota Pwr & Light 5% pfd	100	104	104	105	100	x100 Jun	104 Oct
Missouri Public Service common	*	--	32	33	2,400	22 Jan	31½ Dec
Molybdenum Corp	1	42½	40	44	7,900	25⅞ Sep	57⅝ Jan
Monongahela Power Co—							
4.40% cumulative preferred	100	--	--	--	--	86 July	97 Dec
4.80% cumul preferred series B	100	--	104¼	104¼	10	96 Jun	103½ Jan
4.50% preferred series C	100	--	98½	99	200	88¼ Jun	99½ Dec
Monroe Loan Society com class A	1	--	2⅝	2⅞	700	2½ Sep	3⅛ Jan
Montgomery Ward & Co class A	*	--	172½	173	60	157 Jun	176 Nov
Moody Investors participation pfd	*	--	34¾	35	175	34 Sep	37¾ Mar
Morris Plan Corp of America	10c	--	--	--	--	4⅞ Jan	5¾ Mar
Mt Clemens Metal Products	1	3¾	3¾	3¾	300	3⅞ July	5½ Mar
6% cumulative preferred	4	--	--	--	--	3⅝ Mar	3¾ Apr
Mt Vernon-Woodberry Mills	2.50	--	16½	16½	100	15 Oct	23 Jan
Mountain States Power common	7.25	17½	17¼	17⅝	12,200	14¼ Feb	17¾ Dec
Mountain States Tel & Tel	100	106½	105¼	106½	250	96½ Jun	114 Mar
Muntz TV Inc	1	1¾	1⅜	1⅞	10,800	1½ Nov	4⅝ Jan
Murray Ohio Mfg Co	5	--	--	--	--	25½ Jan	33½ Mar
Muskegon Piston Ring common	2.50	--	7	7¼	500	6⅞ Dec	9⅜ Jan
Muskogee Co common	10	--	29¾	29¾	50	27 Jan	42½ Jun
Muter Company common	50c	6¼	5¾	6¼	1,100	5⅜ Dec	8⅛ Mar
N							
Nachman Corp	10	--	14¼	14¼	300	14¼ Sep	17¼ Mar
Namm-Loeser's Inc	1	--	--	--	--	3⅞ Jan	5½ July
National Alfalfa Dehydrating &							
Milling Co	1	6	5¾	6¼	5,600	4 Sep	8⅞ Jan
National Bellas Hess common	1	1⅞	1⅞	2	2,000	1⅞ Sep	2¾ Jan
National Fuel Gas	*	16¾	15⅝	16¾	41,300	13⅞ Jun	16⅝ Mar
National Mfg & Stores common	1	--	--	--	--	11½ Dec	17 Jan
National Petroleum Ltd	25c	1⅝	1 9/16	1¾	19,300	1 9/16 Dec	3 1/16 Jan
National Phoenix Industries	10c	2⅛	2	2⅛	11,900	1⅞ Jan	3 July
National Presto Industries Inc	2	--	10	10	200	9¼ Dec	13¼ Mar
National Radiator Co	4	--	12	12	700	x9½ Sep	13 Nov
National Research Corp	1	18	17¼	18¼	2,500	12 Jun	19⅝ Oct
National Rubber Machinery	10	15⅜	15⅜	16	1,000	13¼ Jan	21 Mar
National Starch Products	1	--	19⅜	19¾	600	17 Jan	20 July
National Steel Car Ltd	*	--	--	--	--	25 Apr	28¼ Dec
National Transit common	1	--	3⅛	3¼	400	2⅞ Dec	4¾ Mar
National Union Radio	30c	1⅞	1¾	2	1,700	1⅝ Dec	3 Jan
Neptune Meter common	2.50	--	24¾	25	700	20⅞ Jan	25½ Apr
Nestle Le Mur Co common	1	--	--	--	--	3⅞ Dec	4⅝ Jan
New British Dominion Oil Ltd	40c	2 1/16	1 15/16	2 1/16	13,200	1 5/16 Sep	2 15/16 May
New England Tel & Tel	100	117¾	115⅛	117¾	2,820	109⅛ Sep	116⅝ Dec
New Haven Clock & Watch Co	1	2¾	2¾	2⅞	400	2⅛ Jan	4⅝ May
4½% convertible preferred	20	--	--	--	--	5½ Jan	10¼ May
New Idria Min & Chem Co	50c	--	1	1⅛	4,800	1 Oct	1⅝ July
New Jersey Zinc	25	41¼	40	42⅜	7,600	39⅛ Dec	60¾ Jan
New Mexico & Arizona Land	1	12	11⅜	12⅝	6,400	10⅞ Dec	23 May
New Park Mining Co	1	⅞	¾	⅞	2,000	11/16 Dec	1⅞ Mar
New Process Co common	*	52	45	52	100	41 Dec	62½ Mar
New York Auction Co common	*	--	10⅛	10⅛	500	9 Aug	10⅜ May
New York & Honduras Rosario	10	26¾	25	26¾	1,000	25 Apr	28¾ Mar
New York Merchandise	10	8	8	8	200	7 May	9 Feb

For footnotes see page 31.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 8

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
New York Shipbuilding Corp—							
Founders shares	1	--	28	28½	400	15½ Jan	28¾ Nov
Niagara Share Corp common	5	17¼	17	17¼	600	15⅜ Oct	19 Mar
Niles-Bement Pond	*	16½	16¼	16¾	4,800	14⅛ Sep	20½ Mar
Nipissing Mines	1	1½	1⅜	1½	2,300	1 5/16 Dec	2⅜ Mar
Noma Lites Inc	1	4¾	4¾	5⅛	12,000	3¼ Aug	5⅛ Nov
Non-Ferrous Metal Products Ltd—							
Amer dep rcts ord shares	1s	3/16	⅛	3/16	3,500	⅛ Jun	¼ Jan
Norden Laboratories Corp	1	--	1⅜	1½	700	1¼ Dec	3⅜ Mar
North American Rayon $3 preferred	50	--	39	39⅜	200	39 Dec	44½ Mar
North Canadian Oils Ltd	25	2⅛	1⅞	2¼	13,400	1⅝ Dec	3 1/16 May
North Central Texas Oil	5	--	--	--	--	17 Sep	22¾ Mar
Northeast Airlines	1	4¼	4⅛	4½	6,900	2⅝ Nov	4¾ Jan
North Penn RR Co	50	87¼	87¼	87¼	20	82½ Jun	92 Mar
Northern Ind Pub Serv 4¼% pfd	100	--	95½	95½	10	87⅛ July	98¼ Jan
Novadel-Agene Corp—							
Name changed to							
Wallace & Tiernan Inc							
(Effective Jan 4)							
O							
Ogden Corp common	50c	2½	2⅜	2¾	8,200	1½ Sep	2½ Jan
Ohio Brass Co class B common	*	46¾	44½	46¾	225	44 Dec	57½ Mar
Ohio Power 4½s preferred	100	--	105¾	106¼	130	95 Jun	108 Nov
Okalta Oils Ltd	90c	--	--	--	--	1½ Sep	3½ Jan
Oklahoma Natural Gas	7.50	20	19¾	20⅛	3,000	18 Jun	20⅝ Apr
Okonite Company common	25	78	75¼	79¼	875	63 Apr	84½ Nov
Old Town Corp common	1	8¾	8¾	9	700	7⅞ Dec	16¼ Jan
40c cumulative preferred	7	6	6	6	300	6 Jan	6⅞ Feb
Oliver United Filters class B	*	--	x16⅞	x16⅞	50	15 Sep	23¼ Mar
Olympic Radio & Telev Inc	1	4½	3⅞	4⅝	6,500	3½ Dec	9⅛ Mar
Omar Inc	1	--	17½	17½	100	16⅞ Dec	20¾ May
O'okiep Copper Co Ltd Amer shares	10s	38	37½	41¾	950	35½ Dec	52½ Jan
Overseas Securities	1	--	13⅞	13⅞	100	13½ Dec	19⅜ Feb
P							
Pacific Can Co common	5	--	14	14	200	12 Jun	16½ Jan
Pacific Gas & Electric 6% 1st pfd	25	33¾	33¼	33⅞	4,000	30⅛ Jun	34¼ Jan
5½% 1st preferred	25	--	30⅜	30¾	700	27¼ Jun	31½ Jan
5% 1st preferred	25	--	26¼	28	300	25⅜ Jun	28⅞ Mar
5% redeemable 1st preferred	25	--	27⅜	27¾	1,000	25⅛ Jun	28⅛ Jan
5% redeemable 1st pfd series A	25	--	27½	27⅞	1,200	25⅛ Sep	28¼ Jan
4.80% red 1st preferred	25	26¾	26⅝	26¾	400	23⅝ Jun	27⅛ Jan
Pacific Lighting $4.50 preferred	*	99⅜	99	99½	780	91¼ Jun	102¾ Jan
$4.40 div cum preferred	*	--	97½	97½	50	90 Jun	101½ Jan
$4.75 dividend preferred	*	--	104	104½	180	96 Jun	104½ Dec
Pacific Northern Airlines	1	2¼	2⅛	2¼	700	2 Nov	3⅞ May
Pacific Petroleums Ltd	1	8⅜	8¼	8⅞	13,300	6⅝ Aug	13⅜ Mar
Pacific Power & Light 5% pfd	100	--	103	103	50	97¼ Jun	103½ Jan
Pacific Public Service common	*	23⅝	23⅝	26½	2,400	17 Apr	21¼ Jun
$1.30 1st preferred	*	--	--	--	--	24 Sep	26⅛ Dec
Page-Hersey Tubes common	*	--	--	--	--	67½ July	69 Sep
Pancoastal Petroleum (C A) vtc	2 Bol	1½	1⅜	1⅝	27,800	1¼ Feb	2½ Feb
Pantepec Oil (C A) Amer share	1 Bol	5	4¾	5⅛	46,700	3½ Sep	5½ Mar
Paramount Motors Corp	1	53	53	53	125	53 Jan	60 Feb
Park Chemical Company	1	--	--	--	--	3⅜ Aug	4⅝ Dec
Parker Pen Co class A	2	--	13⅛	13⅛	200	12¼ Jun	15 Aug
Class B	2	13½	13⅛	13½	900	12⅛ Jun	15 July
Parkersburg Rig & Reel	1	--	15	15¼	600	12⅞ Sep	17½ Feb
Patchogue Plymouth Mills	*	--	--	--	--	25 Nov	36 Jan
Patican Co Ltd	2	5¾	5¾	5⅞	2,700	5 Oct	7¼ May
Penn Traffic Co	2.50	5½	5½	5½	100	5 July	5⅝ Feb
Pennroad Corp common	1	12⅞	12⅞	13	5,600	11⅝ Sep	14⅜ Mar
Penn Power & Light 4½% pfd	100	105½	104½	105½	275	95 Jun	108 Jan
Penn Water & Power Co	*	--	38¾	39	600	33 Sep	41¼ Mar
Pep Boys (The)	1	--	3⅛	3⅛	300	2⅞ Sep	3½ Jan
Pepperell Manufacturing Co (Mass)	20	62	62	63½	450	58 Sep	70½ Mar
Perfect Circle Corp	2.50	--	--	--	--	13 Jun	16½ Feb
Phillips Packing Co	*	5⅞	5½	6¼	2,300	4½ Jun	7 Aug
Phillips Screw Co	10c	3¾	3¾	3⅞	1,100	3⅜ Jan	4 May
Pierce Governor Common	1	25¾	24⅞	26	3,100	17 Sep	25½ Dec
Pinchin Johnson Ltd Amer shares	10s	--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	1½	1 7/16	1½	600	1 5/16 Dec	2¼ Jan
Piper Aircraft Corp common	1	2⅛	2	2⅜	3,300	1½ Sep	3¼ Mar
Pittsburgh & Lake Erie	50	65⅝	65⅜	66⅝	530	57⅛ Jan	75 Mar
Pittsburgh Metallurgical common	5	--	34	34¾	900	28 Sep	38¾ Jan
Pittsburgh Railways Co	*	7⅜	7⅜	8	700	6⅝ Oct	11 Mar
Pleasant Valley Wine Co	1	--	--	--	--	2½ Aug	3½ Dec
Pneumatic Scale common	10	--	21¾	22	150	18¾ Nov	23¾ Mar
Polaris Mining Co	25c	3½	3⅜	3½	600	3⅛ Dec	4½ Jan
Powdrell & Alexander common	2.50	--	6⅛	6⅛	400	5¼ Nov	8¼ Mar
Power Corp of Canada common	*	--	--	--	--	33 Oct	40⅜ Mar
6% 1st preferred	100	--	--	--	--	110 July	112 Jan
Pratt & Lambert Co	*	--	41½	42	350	37½ Sep	44¾ Feb
Prentice-Hall Inc common	2.50	--	9½	9¾	400	8¾ Aug	11 Oct
Pressed Metals of America	1	--	9⅝	9⅝	500	9⅛ Dec	12¾ Mar
Preston East Dome Mines Ltd	1	--	2 11/16	2¾	2,800	1⅜ Apr	3 13/16 Aug
Producers Corp of Nevada	1	1½	1⅜	1½	3,900	1¼ Dec	2½ Jun
Prosperity Co class B	*	10¾	10½	11¼	1,400	7½ Apr	11 Dec
Providence Gas	*	--	8	8	600	8 Jun	9⅝ Feb
Public Service of Colorado—							
4¼% cumulative preferred	100	--	100	100½	250	90 May	101 Feb
Puget Sound Pulp & Timber com	*	32¼	31¼	32¼	800	25¼ Jun	31¾ Dec
Pyle-National Co common	5	--	14	14	100	12¾ Sep	19½ Mar
Pyrene Manufacturing	10	34	34	34	450	22⅞ Apr	37½ Nov
Q							
Quebec Power Co	*	--	--	--	--	19½ Jan	21¾ Oct
R							
Railway & Utility Investment A	1	3¼	3¼	3¼	100	3¼ July	4¼ aJn
Rath Packing Co common	10	--	23	23	50	21½ Jan	23¼ May
Raymond Concrete Pile common	*	--	44½	46	700	41¾ Sep	57¾ May
Reading Tube Corp class A	6.25	--	--	--	--	5½ Apr	6¾ Nov
Class B	10c	--	4¼	4½	300	3⅝ Feb	5⅛ Nov
Reda Pump Co	1	6½	6½	6¾	700	5⅞ Sep	9½ Feb
Regal Shoe Co	1	8½	8½	8½	100	5 Jan	14½ Apr
Reis (Robert) & Co	1	¾	9/16	¾	400	½ Dec	1⅜ Mar
Reliance Electric & Engineering	5	--	27⅛	28½	1,600	21 Sep	28¾ Jan
Remington Arms Co Inc	1	8¾	8⅝	9⅛	3,700	8⅛ Sep	9⅜ Oct
Rice-Stix Inc	*	--	23¾	24	200	23⅞ Dec	27¾ Mar
Richmond Radiator	1	--	1⅜	1½	400	1¼ Sep	2⅞ Jan
Rico Argentine Mining Co	50c	--	--	--	--	1½ Oct	2⅜ Aug
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2¼	2¼	2⅜	4,200	2⅛ July	2¾ Feb
Rochester Gas & Elec 4% pfd F	100	91	89	91	180	82 Jun	94⅛ Jan
Rolls Royce Ltd—							
Amer dep rcts ord reg	£1	--	--	--	--	7½ Jun	9 Oct
Rome Cable Corp common	5	17⅜	17⅜	18	800	17 Dec	26 Mar
Roosevelt Field Inc	5	--	--	--	--	18⅝ Sep	26½ May
Rotary Electric Steel Co	10	34	33	34	500	32¾ Dec	43½ May
Rowe (The) Corp common	1	12½	12⅛	12½	300	10 Jan	14½ Mar
Royalite Oil Co Ltd	*	12¾	12⅛	12⅞	2,500	12 Sep	17¾ Mar
Russeks Fifth Ave common	1.25	--	5	5	400	4⅞ Oct	6½ Mar
Ryan Aeronautical Co	1	--	15	15	100	12 Jan	16½ Mar
Ryan Consolidated Petroleum	*	--	2⅝	3	1,600	2 Sep	4⅝ Mar
Ryerson & Haynes common	1	5	5	5	600	4⅝ Sep	6⅝ Mar
S							
St Lawrence Corp Ltd common	1	40½	38½	40½	6,700	30¾ Apr	40 Dec
Sapphire Petroleums Ltd	1	1⅜	1 1/16	1 1/16	15,000	1½ Dec	3 7/16 Dec
Savoy Oil Inc (Del)	25c	--	4¾	5¼	1,000	3½ Sep	7½ Feb
Sayre & Fisher Brick Co	1	2⅜	2½	2¾	1,700	2⅛ Aug	3⅛ Nov
Schick Inc	1	16¾	16	16¾	1,100	11¼ Jan	18½ Oct
Schulte (D A) Inc common	1	1½	1⅜	1½	24,700	1⅛ Dec	2 Feb
Scullin Steel Co common	*	--	20¼	22	1,000	19½ Sep	28 Jan
Scurry Oils Ltd	50c	1 5/16	1 5/16	1 7/16	5,400	1 1/16 Sep	2⅛ Jan
Seaboard Western Airlines	1	7½	6¼	7⅞	10,900	5¼ Sep	11⅛ Feb
Securities Corp General	1	2	2	2¼	300	1⅝ Sep	4 Feb
Seeman Bros Inc	*	12¼	12¼	12¼	300	12⅛ Dec	15⅛ Jan
Selby Shoe Co	12.50	10	10	10⅛	750	9⅜ Dec	15½ May
Sentinel Radio Corp. common	1	4⅛	4	4⅛	200	3¾ Dec	6⅞ Jan
Sentry Safety Control	10c	3/16	5/16	⅜	2,400	¼ Dec	¾ Mar
Serrick Corp class B	1	--	14½	14½	100	14 Sep	17⅞ Mar
Servomechanisms Inc	20c	6	5¾	6	1,800	5 Jan	7¾ Mar
Seton Leather common	*	--	15¼	15¼	100	11¾ Mar	15 Dec
Shattuck Denn Mining	5	4½	4⅛	4¾	1,700	3⅜ Sep	8⅛ Feb
Shawinigan Water & Power	*	40⅞	40⅞	40⅞	100	37¼ May	44 Jan
Sherwin-Williams common	25	77¾	74	77¾	3,000	65 Jun	78 Dec
4% preferred	100	--	102½	102½	20	96¼ Jun	105 Feb
Sherwin-Williams of Canada	*	--	26⅝	27½	125	19 July	28¾ Dec
Shoe Corp of America class A	*	--	17¾	18	600	15 Sep	18½ Dec
Sicks Breweries Ltd	*	--	--	--	--	21½ Jan	24½ Nov
Silex Co common	1	3½	3⅜	3⅝	1,100	2⅞ Nov	4⅝ Mar
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	29½ Jan	33 Nov
Simplicity Pattern common	1	5⅛	4⅞	5⅛	500	4¾ Jan	5¾ Mar
Simpson's Ltd common	*	15½	15½	16	6,400	12⅝ Feb	17⅜ Mar
Singer Manufacturing Co	20	33	31½	33¾	3,700	30 Dec	42⅜ Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	--	3¾	3¾	500	3⅝ July	4⅛ Jan
Smith (Howard) Paper Mills	*	--	--	--	--	18⅛ Jan	20 Aug
Sonotone Corp	1	5⅛	5⅛	5¼	5,900	4 Dec	5⅞ Dec
Soss Manufacturing common	1	7¼	7¼	7⅜	400	7⅛ Dec	11 Mar
South Coast Corp common	1	5⅝	5⅝	5¾	500	5⅜ Dec	8¾ Mar
South Penn Oil Co common	12.50	28⅞	28½	29½	2,600	28½ Dec	40½ Jan
Southern California Edison—							
5% original preferred	25	--	46	46	30	40 May	48 Jan
4.88% cumulative preferred	25	--	27⅜	27⅜	200	26 Mar	28⅜ Mar
4.56% convertible preference	25	--	--	--	--	31⅛ Jun	35¾ Mar
4.48% convertible preference	25	32⅜	32⅜	32⅞	1,200	28½ Jun	33⅝ Mar
4.32% cumulative preferred	25	25⅝	25⅝	25¾	2,500	22⅛ Jun	26⅜ Feb
4.08% cumulative preferred	25	--	--	--	--	22¼ Jun	24⅛ Jan
Southern Pipe Line	1	--	5¼	5¼	100	5 Sep	8 Jan
Southland Royalty Co	5	--	41½	43¼	500	35 Sep	49 Mar
Spencer Shoe Corp	1	4¾	4⅝	5	800	x4⅝ Feb	7¼ May
Stahl-Meyer Inc	*	--	--	--	--	2¾ Sep	5⅛ Jan
Standard Brewing Co	2.78	1⅞	1½	1⅞	13,300	⅞ Aug	2⅝ Jun
Standard Dredging Corp common	1	3¾	3½	3¾	2,800	3⅛ Sep	6¼ Apr
$1.60 convertible preferred	20	--	18¾	19	250	18 Sep	20¾ Apr
Standard Forgings Corp	1	--	12½	12½	200	11⅝ Dec	17½ Feb
Standard Oil (Ky)	10	42⅛	41½	42¾	1,600	38 Jun	43 Dec
Standard Packaging Corp	1	16¾	16¼	17¼	6,100	11 Jan	18½ Sep
Convertible preferred	10	--	25	26⅞	1,600	20⅞ Jan	26⅞ Oct
Standard Power & Light common	1	13½	13¼	13¾	4,500	11¾ Sep	16⅛ Mar
Common class B	*	--	--	--	--	12 Sep	15¾ Mar
Standard Products Co	1	--	8½	8½	400	7¾ Sep	10⅞ May
Standard-Thomson Corp	1	4¾	4¼	4⅞	3,800	3¼ Sep	6⅛ Feb
Standard Tube class B	1	4⅝	4½	4¾	600	4 Sep	6½ Jan
Starrett (The) Corp	1	--	3⅛	3¼	700	2⅞ Jun	4¼ Feb
Steel Co of Canada ordinary	*	--	31½	31½	100	x28¾ Sep	34½ Jan
Steel Parts Corporation	5	--	--	--	--	2½ Jun	3⅜ Jan
Stein (A) & Co common	*	--	17½	17½	100	16⅛ Jan	18 Mar
Sterling Aluminum Products com	5	--	14¼	14¾	200	13⅝ Dec	18⅜ May
Sterling Brewers Inc	1	9½	9¼	9½	900	6⅛ Jan	9⅞ Mar
Sterling Engine Co	10c	2	1⅞	2⅛	3,900	1¾ Sep	3⅛ Mar
Sterling Inc	1	2¾	2¾	2⅞	1,200	2⅝ Dec	4 Jan
Stetson (J B) common	*	--	20½	20½	100	20 Oct	23½ Mar
Stinnes (Hugo) Corp	5	9⅞	9½	10	5,800	6½ Jan	9¾ Apr
Stop & Shop Inc	1	--	--	--	--	28 Jun	31½ Jan
Stroock (S) & Co common	*	--	18¼	18⅝	300	16 Sep	20¼ Feb
Sun Ray Drug common	25c	--	4¾	4⅞	300	4⅝ Sep	5⅛ Jan
Sunrise Supermarkets Corp	1	9½	x9⅛	9½	1,500	7⅞ Sep	9½ Dec
Superior Portland Cement Inc	*	--	38¼	38¼	25	x27¾ Feb	39¾ Dec
Superior Tool & Die Co	1	3⅛	3⅛	3⅛	600	2¾ Sep	4 Jan
Swan Finch Oil Corp	15	--	--	--	--	9½ Dec	16 Mar
T							
Talon Inc class A common	5	10⅞	10⅞	11¼	400	10 Dec	15¼ Jan
Class B common	5	10½	10½	11½	800	10 Dec	15 Jan
Tampa Electric Co common	*	53½	53½	53½	700	40 Jun	54 Dec
Technicolor Inc common	1	14	13¾	14½	9,000	13⅜ Dec	17¼ Nov
Texas Power & Light $4.56 pfd	*	--	--	--	--	96 May	105¾ Jan
Thew Shovel Co common	5	22	21½	22	700	21 Sep	31¼ May
Thiokol Chemical Corp	1	9¾	9½	10¼	900	8¾ Sep	17¾ Jan
Thor Corporation common	20	15	14¾	15	800	13⅝ Dec	28¼ May
Thorofare Markets Inc	25c	21¼	21¼	21½	200	13⅜ Mar	23½ Oct
Tilo Roofing Inc	1	7⅞	7	8⅛	3,600	6⅛ Jan	8⅝ Aug
Tishman Realty & Construction	1	--	--	--	--	16¾ Sep	19¾ Mar
Tobacco & Allied Stocks	5	40	40	42½	150	35½ Apr	50¾ Oct
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	--	--	--	--	5⅜ July	6½ Dec
Amer deposit rcts def registered	5s	--	--	--	--	11/16 Jan	1⅛ Dec
Todd Shipyard Corp common	20	51½	44⅜	55	8,900	22 Dec	58 Feb
Toklan Royalty Corp	70c	4	4	4⅛	4,400	2¾ Sep	4⅞ Jan
Toledo Edison 4¼% preferred	100	95	94	95	400	85¾ Jun	97½ Jan
Tonopah Mining of Nevada	1	1¾	1¾	1¾	1,100	1¼ Oct	2⅜ Feb
Trans Empire Oils Ltd	*	2 3/16	2	2 3/16	7,900	1 7/16 Sep	4 Jan
Trans Lux Corp	1	--	3	3	100	2¾ May	4 Jan
Tri-Continental warrants		4⅛	4	4¼	33,300	3¼ Sep	5⅛ Jan
True Temper Corp	*	19	18¾	19	1,550	15 Sep	19¾ July
Trunz Inc	*	--	16¾	17	20	16½ Apr	18 Jan
U							
Ulen Realization Corp	10c	2¼	2¼	2¼	700	1¾ Jan	3⅜ Feb
Unexcelled Chemical Corp	5	3⅜	3¼	3½	2,900	2¾ Dec	9⅝ Jan
Union Gas of Canada	*	34¾	33⅞	34¾	1,000	26⅞ Jan	34⅝ Dec
Union Investment Co	4	--	8⅞	8⅞	500	7⅛ Aug	10½ Jan
Union Oil Co of California—							
$3.75 preferred series A	*	94⅛	94	94⅛	275	88½ Jun	96 Jan
Union Stock Yards of Omaha	100	--	75¾	75¾	10	73 Sep	80 Jan
United Aircraft Products common	50c	5⅜	5⅛	5⅜	1,700	4⅝ Apr	6 May
United Elastic Corp	20	35	34½	35⅜	300	33½ Dec	43 Mar
United Milk Products common	*	--	7¾	8¼	50	7 Aug	13 Jan
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	--	4½	4½	200	3¾ Jan	4⅜ Oct
United NJ RR & Canal	100	--	221	223	30	x220¼ Dec	235¾ Feb
United Profit Sharing common	25	--	--	--	--	⅛ May	¼ Mar
10% preferred	10	--	--	--	--	4⅞ Jan	6½ Mar
United Shoe Machinery common	25	37	36¾	37⅜	3,900	35⅜ Jun	40⅞ Jan
Preferred	25	36½	36¼	37	430	34¼ July	38⅜ Jan
United Specialties common	1	13¾	13⅝	14⅜	700	14 Dec	19¾ Mar
U S Air Conditioning Corp	10c	3	2⅞	3	26,700	1⅞ Jan	3¾ Feb
U S Finishing Co	*	17⅝	17⅛	17⅞	1,200	14⅛ Jun	20⅜ Aug
$4 convertible preferred	*	63	63	64⅞	150	52½ Jan	72 July
U S Foil class B	1	40⅜	39⅝	41⅜	4,700	30⅜ Sep	43½ Jan
U S and International Securities	*	--	6⅝	6⅞	2,900	5 Sep	8½ Jan
$5 1st preferred with warrants	*	88½	88	88½	425	86 Sep	96¼ Mar
U S Radiator common	1	5½	5½	6	1,700	5 Dec	11⅝ Jan
U S Rubber Reclaiming Co	1	--	2	2⅛	200	1⅝ Dec	2⅞ July
United Stores Corp common	50c	13/16	13/16	13/16	3,400	⅝ Dec	1⅝ Feb
Universal Consolidated Oil	10	--	57	57	400	41⅛ Feb	61 Dec
Universal Insurance	10	--	--	--	--	[illegible]	24⅜ Jan
Universal Products Co common	10	24½	24½	24⅞	500	23⅜ Dec	37¾ Jan
Utah-Idaho Sugar	5	2¾	2⅜	2¾	900	2½ Sep	3¼ Jan
V							
Valspar Corp common	1	--	6	6¼	400	5⅝ Dec	7⅜ Mar
$4 convertible preferred	5	--	--	--	--	72¾ Dec	83 May
Vanadium-Alloys Steel Co	*	--	23	23	600	22½ Sep	30¼ Jan
Venezuelan Petroleum	1	28	26½	29	9,500	16⅜ Jan	29⅜ Nov
Venezuela Syndicate Inc	20c	--	3⅜	3¾	2,200	x3 Nov	5 Mar
Vinco Corporation	1	4⅜	4⅜	4½	300	4¼ Dec	8¼ Mar
Virginia Iron Coal & Coke Co	10	--	25	25	150	24 Oct	39¾ Jan
Vogt Manufacturing	*	--	12½	12½	100	11⅛ Sep	14¾ Apr

For footnotes see page 31

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 8

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
W							
Waco Aircraft Co	*	--	--	--	--	2 Sep	3¾ Mar
Wagner Baking voting ctfs ext	*	--	7⅝	7⅝	400	7 Dec	8⅛ Mar
7% preferred	100	--	109¼	109¼	20	105 Jan	112 Aug
Waitt & Bond Inc	1	--	--	--	--	11/16 Dec	1⅜ Jan
$2 cumulative preferred	30	--	12¼	12¼	50	11½ Jan	14¼ Aug
Wallace & Tiernan Inc	1	--	23¼	24	800	20⅝ Jan	29⅛ Oct
Waltham Watch Co common	1	1⅛	1⅛	1¼	4,100	1 Dec	2¾ Feb
Ward Baking Co warrants		8⅛	8⅛	8⅛	100	6⅝ Jan	10 May
Wasatch Corp	*	--	8½	8½	100	3¾ Jan	13½ Jan
Webb & Knapp Inc	10c	13/16	13/16	⅞	13,700	11/16 Aug	1¼ Jan
$6 series preference	*	--	163	164½	130	x148 Jun	189 Jan
Wentworth Manufacturing	1.25	--	4⅛	4⅛	200	3¾ Aug	5⅛ Nov
West Texas Utilities $6 pfd	*	--	--	--	--	110 July	113¼ Nov
Western Homestead Oils Ltd	10c	13/16	¾	13/16	13,600	9/16 Sep	1¾ Jan
Western Leaseholds Ltd	*	5⅛	4⅝	5⅛	9,900	4 Sep	7⅛ Jan
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	169 Dec	220 Mar
Western Tablet & Stationery com	*	--	33¼	34	100	32 Nov	34½ May
Westmoreland Coal	20	--	11¼	11¼	300	10⅛ Dec	23½ Jan
Westmoreland Inc	10	--	18¼	19	300	17 Mar	19½ Dec
Weyenberg Shoe Mfg	1	--	--	--	--	23½ Aug	25¾ Mar
Whirlpool Corp	5	18⅛	17¾	18½	4,600	13¾ Aug	19¼ Oct
White's Auto Stores Inc	1	--	8	8	800	7⅝ Nov	12 Jan
5½% conv preferred	25	--	--	--	--	21 Nov	25 May
Whitman (Wm) & Co	1	--	--	--	--	2⅝ Feb	3½ Nov
Wichita River Oil Corp	1	--	4⅞	5⅜	2,100	4 Sep	6½ Apr
Wickes (The) Corp	5	8⅛	8⅛	8⅛	600	8 Feb	9 Mar
Williams (R C) & Co	*	--	6⅛	6⅛	100	4½ Oct	6¾ Oct
Willson Products Inc	1	--	--	--	--	10¼ Dec	x14½ Feb
Wilrich Petroleums Ltd	1	13/16	11/16	13/16	57,900	⅜ Sep	1 3/16 Jan
Wilson Brothers common	1	--	--	--	--	1⅞ Dec	3⅝ Mar
5% preferred	25	--	10¼	10¼	75	10 Nov	14 Mar
Wisconsin Pwr & Lt 4½% pfd	100	--	--	--	--	98 Jun	105¼ Jan
Wood Newspaper Machine	1	16½	15½	17	800	12½ Sep	15¼ Dec
Woodall Industries Inc	2	13¼	13⅛	13⅛	300	12½ Nov	16¼ Mar
Woodley Petroleum common	3	33⅜	32½	33⅜	1,700	30½ Oct	44½ May
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	6 Jan	8⅜ Nov
6% preference	£1	--	--	--	--	3 May	3¼ Sep
Wright Hargreaves Ltd	*	1 13/16	1 11/16	1⅞	6,800	1 3/16 Dec	2½ Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1953 Low	Range for Year 1953 High
Appalachian Elec Power 3¼s 1970	June-Dec	102⅜	101⅜	102⅝	87	96⅛	102⅝
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	137	132	137	7	130	150¼
Boston Edison 2¾s series A 1970	June-Dec	97¼	97	97½	13	91	97¼
Chicago Transit Authority—							
3¾s revenue series of 1947-1978	Jan-July	--	88¾	88¾	3	84	91⅜
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	--	64¾	65½	6	60	68⅛
△1st mortgage 4s series B 1993	May	--	58¼	58¼	3	56	63
Eastern Gas & Fuel 3½s 1965	Jan-July	94½	94½	95⅛	13	95	101
Elmira Water Lt & Rlt 5s 1956	Mar-Sept	--	104¾	106	2	103	106½
Ercole Marelli Elec Mfg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡91	--	--	75½	75½
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡30	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	Mar-Sept	--	‡93½	95	--	77	95
Green Mountain Power 3¾s 1963	June-Dec	--	98½	98½	1	93	102
Guantanamo & Western RR—							
4s ser (stmpd mod) 1970	Jan-July	--	‡50	52	--	50	59½
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡93	--	--	75⅛	93
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡30	--	--	--	--
Italian Power Realization Trust—							
△6½% liquidating trust ctfs		81⅜	81⅛	82	152	75¼	85⅜
Midland Valley RR—							
Extended at 4% to 1963	April-Oct	--	89½	89½	3	79⅛	90⅛
New England Power 3¼s 1961	May-Nov	--	103	103	5	100	104
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	‡142¼	--	--	127⅝	142⅝
6½s due 1953 extended to 1963	Jan-July	--	‡86	87½	--	77	89
Ohio Power 1st mortgage 3¼s 1968	April-Oct	103½	103	103½	11	98	103⅝
1st mortgage 3s 1971	April-Oct	--	99	99¾	2	90⅛	100
Pennsylvania Water & Power 3¼s 1964	June-Dec	102½	102½	102½	5	99	103
3¼s 1970	Jan-July	--	99¼	99¼	1	93	101
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡91	--	--	87	90
△6½s ex Oct 1 1947 coupon 1960		--	‡30	--	--	--	--
Public Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July	--	‡148½	150¼	--	130½	149
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡91	95	--	90	95⅞
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	--	66½	68	9	65	91
Southern California Edison 3s 1965	Mar-Sept	101½	101	101⅝	57	96	101¾
3⅛s series A 1973	Jan-July	--	‡97¼	99½	--	95⅜	99½
1st and ref M 3s series B 1973	Feb-Aug	--	‡94¼	97	--	94	99
2⅞s series C 1976	Feb-Aug	--	‡94	97	--	92	96
3⅛s series D 1976	Feb-Aug	--	‡98½	101	--	94	101½
3⅝% series E 1978	Feb-Aug	--	‡105⅛	105¾	--	104	104½
Southern California Gas 3¼s 1970	April-Oct	--	102¼	102¾	9	93	102
Southern Counties Gas (Calif)—							
1st mortgage 3s 1971	Jan-July	97¾	97¾	97¾	1	90½	98
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	102	102	1	93	101½
Spalding (A G) & Bros 5s 1989	May-Nov	--	90	90	2	83	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	--	‡81½	86	--	81	88½
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	Jan-July	--	‡152	155	--	112½	157
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	April-Oct	--	‡157	163	--	112	156
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	96	96	96	5	77	93½
△6½s ex Aug 1 1947 coupon 1953		--	‡30	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡93	--	--	--	--
△7s ex Dec 1 1947 coupon 1956		--	‡30	--	--	--	--
Wasatch Corp deb 6s ser A 1963	Jan-July	93½	93½	94½	3	76	97
Washington Water Power 3½s 1964	June-Dec	--	‡103¼	104⅛	--	95	104½
West Penn Traction 5s 1960	June-Dec	--	‡105	107	--	105½	112
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug	--	‡99⅝	102	--	99⅛	101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1953 Low	Range for Year 1953 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡93½	--	--	92	93
△20-year 7s Jan 1947	Jan-July	--	‡93½	--	--	93	93
Bogota (See Mortgage Bank of)—							
△Cauca Valley 7s 1948	June-Dec	--	‡69	--	--	68	69
Danish Cons Municipal Loan—							
External 5½s 1955	May-Nov	102½	102¼	102½	5	99¾	102½
△External 5s 1953	Feb-Aug	101¼	101¼	101¼	2	88	100½
Danzig Port & Waterways—							
△External 6½s stamped 1952	Jan-July	--	17½	17⅝	6	12	17⅞
△Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	‡48⅛	51	--	43	49
Maranhao stamped (Plan A)—							
Interest reduced to 2¼s 2008	May-Nov	--	41	41	1	41	43⅛
△Medellin 7s stamped 1951	June-Dec	--	‡69	--	--	63½	69
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡66	--	--	63⅛	66¼
△7s (issue of Oct 1927) 1947	April-Oct	--	‡65	--	--	63½	65
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡58	--	--	57¼	58
Mortgage Bank of Denmark 5s 1972	June-Dec	--	100	100	1	96	101¼
Parana stamped (Plan A)—							
Interest reduced to 2¼s 2008	Mar-Sept	--	36⅞	36⅞	1	34½	43⅛
Peru (Republic of)—							
Extl s f 2½s series E 1997	Jan-July	--	‡42½	44½	--	37½	49
Sinking fund 3s Jan 1 1997		--	39¼	39⅜	22	36⅜	41¼
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012	Jan-July	--	32¾	32¾	5	29½	32
△Russian Government 6½s 1919	Jan-July	4⅞	4⅜	5¼	135	3	6¼
△5½s 1921	June-Dec	4⅞	4½	5⅛	25	3⅛	6⅜

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Dec. 31	280.90	94.03	52.04	105.77	97.55	97.87	96.36	97.60	97.34
Jan. 4	282.89	95.50	52.22	106.69	97.69	97.99	96.39	97.46	97.38
Jan. 5	284.19	96.41	52.52	107.35	97.92	98.04	96.54	97.44	97.48
Jan. 6	283.96	96.39	52.48	107.28	98.07	98.11	96.62	97.61	97.60
Jan. 7	282.60	96.07	52.47	106.91	97.96	98.05	96.62	97.59	97.55

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. Jan. 4	47.32
Tues. Jan. 5	47.52
Wed. Jan. 6	47.75
Thurs. Jan. 7	47.90
Fri. Jan. 8	47.92

Range for 1953	
High	49.80 Feb 2
Low	44.40 Sep 16

Range for 1952	
High	49.67 Jan 30
Low	45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Dec. 31, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Dec. 31, '53	Dec. 24, '53	Percent Change	1953 High	1953 Low
Composite	192.4	192.9	—0.3	207.0	178.4
Manufacturing	221.0	221.5	—0.2	235.6	202.0
Durable Goods	190.7	191.1	—0.2	210.2	172.4
Non-Durable Goods	248.8	249.4	—0.2	259.1	228.9
Transportation	194.7*	197.4	—1.4	242.0	194.7
Utility	124.1	124.1	0.0	125.2	116.4
Trade, Finance and Service	207.9	207.1	+0.4	213.8	195.0
Mining	225.3	228.7	—1.5	268.3	213.4

*New low.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 8, 1954	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Jan. 4	1,306,644	$2,284,000	$616,500	$5,000	------	$2,905,500
Tues. Jan. 5	1,519,295	3,373,000	381,000	1,000	------	3,755,000
Wed. Jan. 6	1,460,394	2,815,000	286,000	3,000	------	3,104,000
Thurs. Jan. 7	1,536,367	3,056,000	569,500	5,000	------	3,630,500
Fri. Jan. 8	1,260,093	2,825,000	419,000	11,000	------	3,255,000
Total	7,082,793	$14,353,000	$2,272,000	$25,000	------	$16,650,000

	Week Ended Jan. 8 1954	Week Ended Jan. 8 1953	Calendar Year 1953	Calendar Year 1952
Stocks—No. of shares	7,082,793	9,844,749	354,851,325	337,805,179
Bonds				
U. S. Government	------	------	$44,000	$194,050
International Bank	$25,000	$37,000	1,220,000	939,000
Foreign	2,272,000	1,793,000	91,913,440	78,836,490
Railroad and Industrial	14,353,000	17,765,200	682,762,700	692,906,100
Total	$16,650,000	$19,595,200	$775,940,140	$772,875,640

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 8, 1954	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Jan. 4	417,395	$11,000	$13,000	$19,000	$43,000
Tues. Jan. 5	428,655	68,000	28,000	76,000	172,000
Wed. Jan. 6	393,425	64,000	33,000	30,000	127,000
Thurs. Jan. 7	437,245	51,000	76,000	10,000	137,000
Fri. Jan. 8	358,285	50,000	63,000	25,000	138,000
Total	2,035,005	$244,000	$213,000	$160,000	$617,000

	Week Ended Jan. 8 1954	Week Ended Jan. 8 1953	Calendar Year 1953	Calendar Year 1952
Stocks—No. of shares	2,035,005	2,357,125	102,378,937	106,237,657
Bonds				
Domestic	$244,000	$203,000	$11,961,000	$12,009,000
Foreign government	213,000	249,000	14,897,000	9,931,000
Foreign corporate	160,000	275,000	5,256,000	6,625,000
Total	$617,000	$727,000	$32,114,000	$28,565,000

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
American Tel & Tel	100	157⅛	155⅞	157⅜	3,259	x152 Jun	161½ Jan
American Woolen	*	15⅜	15⅜	16⅜	90	13⅝ Sep	26⅞ Jan
$4 cumul conv pr pfd	*	--	87¼	88	15	76⅜ Dec	94 Dec
Anaconda Copper	50	--	29⅜	32¼	347	28⅞ Dec	45⅞ Feb
Boston & Albany RR	100	--	125¼	126½	65	120 Sep	129½ May
Boston Edison	25	--	49	51⅛	1,188	46 July	53½ Feb
Boston & Maine new (when issued)	100	--	6⅜	7	1,325	6¼ Dec	13⅜ Mar
5% preferred (when issued)	100	--	28⅞	28⅞	18	28⅛ Dec	43½ Feb
Boston Personal Prop Trust	*	--	26⅜	26½	20	23 Sep	30 Jan
Boston & Providence RR	100	--	96⅛	96⅛	25	87 Oct	120 Jan
Calumet & Hecla	5	--	7⅝	7⅞	280	6⅝ Sep	9¾ Mar
Cities Service	10	--	79	81⅛	75	71 Oct	95⅜ Jan
Copper Range Co	*	--	22⅝	22⅝	25	19⅝ Sep	24⅝ Mar
Eastern Gas & Fuel Associates— Common (new)	10	--	9¼	9⅞	261	9 Nov	13⅝ Jan
Eastern Massachusetts Street Ry— 5% preferred adustment	100	--	17¼	17¼	10	14 Oct	25⅛ Apr
Eastern SS Lines Inc common	*	--	18½	21⅛	1,329	x17½ Dec	21 Jan
First National Stores	*	--	51½	53¾	294	41¾ Apr	53¾ Dec
General Electric	*	88½	86⅞	89⅝	1,241	66 Apr	92⅛ Dec
Gillette (The) Co	1	--	46	47¼	195	32¼ Jan	48⅞ Dec
Kennecott Copper	*	--	64⅝	67¼	694	58⅞ Sep	x81 Feb
Lone Star Cement Corp	10	--	30½	30½	35	27 Sep	34 Apr
Maine Central RR 5% pfd	100	--	112	112	10	104 Sep	132 Jan
Mathieson Chemical Corp	5	--	41¼	41⅞	183	17½ Sep	42 Dec
Narragansett Racing Association	1	--	11¾	12	272	11 Jan	13⅛ May
Nash-Kelvinator	5	17⅞	16½	18¼	348	15⅞ Dec	25⅞ Feb
National Service Cos	1	--	8c	8c	100	7c Sep	19c Feb
New England Electric System	20	13⅞	13¾	14¼	2,525	12⅛ Jun	14¾ Feb
New England Tel & Tel	100	116¾	115	116¾	440	110 Sep	116¾ Dec
New York New Haven & Hart RR	100	--	24⅜	24⅜	10	20½ Jun	33⅝ Feb
Pennsylvania RR	50	16⅞	16⅞	17½	246	16⅝ Dec	23¾ Mar
Shawmut Association	*	--	19⅛	19⅛	105	18 Oct	21⅝ Jan
Stone & Webster Inc	*	--	21½	22¼	170	20½ Dec	28¼ Jan
Torrington Co	*	--	25	26	500	24½ Dec	37⅞ Jan
Union Twist Drill	5	--	13	13⅛	1,200	11⅜ Oct	14¾ Apr
United Fruit Co	*	46¼	44⅞	47¾	2,572	43⅞ Dec	58⅛ Jan
United Shoe Machinery common	25	37⅜	36⅞	37⅜	975	35⅛ Jun	41 Jan
U S Rubber Co	5	--	30½	30⅞	281	23⅝ Sep	31¼ Mar
Waldorf System Inc	*	--	12⅛	12½	96	11⅝ Dec	14 May
Westinghouse Electric Corp	12.50	50	50	51⅝	755	39¾ Sep	52¾ Dec
Woodley Petroleum Co	6	--	33	33	54	32⅛ Oct	65¼ Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
American Laundry	20	22⅞	22½	22⅞	60	19⅞ Dec	25 Jan
Beau Brummell	1	--	5⅜	5⅜	200	3⅛ Jan	6 Feb
Burger Brewing		--	22	22	15	10¼ Jan	24½ Aug
Carey	10	--	17⅝	17⅝	60	16½ Sep	19½ May
Champion Paper common	*	--	33⅞	33⅞	10	26¾ Jun	34⅞ Dec
Preferred	*	99¼	99¼	99¼	1	94¼ Jun	101½ Feb
Cin. Gas & Elec. com new	8.50	22	21¾	22⅛	810	17⅞ Jun	22⅜ Dec
Preferred	100	--	96⅞	99¼	123	91¼ July	102¼ Jan
Cincinnati Milling Machine	10	48	48	48	25	35½ Jan	54 Dec
C N O & T P common		--	108	108	160	102 Jan	111¼ Mar
Cincinnati Telephone	*	71¼	69¾	71¾	678	69 Nov	78¼ Nov
Rights		--	6⅞	7	22,339	5¾ Nov	6⅝ Dec
Cincinnati Transit	*	4¾	4⅜	4¾	1,537	3⅜ Jan	6⅛ Nov
Cincinnati Union Stock Yard	*	--	13	13	25	13 Nov	15⅛ Aug
Eagle Picher	10	--	18⅛	18⅜	183	17½ Sep	23¾ Mar
Formica Ins	*	--	38	38	20	35 Mar	39¾ Nov
Gibson Art	*	--	55	55	10	48 May	55 Dec
Hobart Manufacturing		--	27½	27½	25	26 Jun	30½ Mar
Kroger	*	--	46	46¼	72	37½ Apr	46½ Dec
Magnavox	1	--	16⅝	16⅝	30	16⅝ Jun	21⅛ Jan
Procter & Gamble	*	68⅞	68½	69⅞	1,028	59½ Jun	71¾ Dec
8% preferred	100	--	210	210	9	205 Dec	111 Jun
Rapid	5	12½	12½	12¾	155	12 Feb	13½ Mar
U S Printing common	*	30	30	30	310	23 Mar	30 Dec
Unlisted Stocks—							
Allied Stores	*	--	38⅞	38⅞	35	35⅝ Sep	39⅝ May
American Airlines	1	--	12	12⅛	60	11½ Sep	15¼ Jan
American Cyanamid	10	47⅞	47⅝	48¼	80	43⅛ July	54⅛ Jan
American Radiator	5	--	14⅛	14⅛	5	12⅜ Oct	15⅛ Feb
American Telephone & Telegraph	100	156½	155⅞	157⅜	523	152⅛ Jun	161½ Jan
American Tobacco Co	25	--	61½	61½	11	59¼ Dec	76½ Aug
Anaconda Mining	50	30⅞	30⅞	32	73	28⅞ Dec	45⅞ Feb
Armco Steel	10	34¼	34	34⅞	262	30¾ Sep	43 Jan
Ashland Oil	1	12⅝	11⅞	13¼	502	11 Dec	18½ Mar
Avco	3	4⅞	4⅞	5⅛	92	4½ Dec	8¾ Feb
Baldwin-Lima-Hamilton	13	--	9⅛	9⅛	25	8¼ Oct	12 Mar
B & O RR Co	100	--	19⅞	19⅞	25	19⅛ Dec	25⅛ July
Benguet Mining	1 Peso	1	1	1	1,108	1 Oct	1¾ Jan
Bethlehem Steel	*	50¾	50¾	50¾	40	45¾ Sep	57½ Jan
Chesapeake & Ohio	25	--	33⅜	34½	125	32⅞ Sep	41½ Jan
Chrysler Corp	25	--	60½	62¾	126	59⅝ Dec	95¼ Jan
Cities Service	10	--	27⅜	28⅜	206	71 Oct	95¼ Mar
Columbia Gas	*	12⅞	12⅝	13	174	12⅜ Dec	15 Jan
Curtiss-Wright	1	--	8⅜	8⅜	50	7 Sep	9½ Jan
Dayton Power & Light	7	--	38¾	38¾	115	33⅛ Jun	38⅞ Dec
Du Pont	5	--	106½	106½	15	91¾ Jun	107½ Dec
Eastman Kodak Co	10	47	47	47	22	41¾ Jun	47⅛ Dec
Federated Department Stores	5	39½	39½	39⅝	85	36¼ Sep	47¼ Jan
General Electric	*	88¼	87¼	89⅜	168	66¾ Apr	91¾ Dec
General Motors	5	60¼	59⅛	61⅜	522	53⅞ Sep	69⅞ Feb
Greyhound Corp	3	--	13⅝	13⅞	55	12⅞ July	13⅞ Nov
International Harvester	*	--	28⅜	28¾	115	25⅛ Sep	33⅛ Jan
International Tel & Tel	*	--	14¼	14½	100	13½ Dec	19⅞ Jan
National Cash Register	*	--	58½	60	14	51½ Sep	59½ Dec
National Distillers	*	--	18⅞	19⅛	294	17 Oct	22¾ Jan
New York Central	*	--	19¼	19¼	20	18⅞ Nov	25¼ July
Ohio Edison	8	--	38¾	38¾	14	35 Jun	39⅝ Feb
Pan American Air Line	1	--	9⅝	9¾	160	8¾ Sep	11¼ Feb
Penn RR	50	--	17½	17½	30	16⅛ Dec	23½ Jan
Pepsi-Cola	33⅓c	--	13⅞	13⅞	25	10⅞ Jan	15⅜ May
Pure Oil	*	49	48	49⅛	140	43⅜ Sep	62½ Jan
Radio Corp	*	23	23	23⅜	60	21⅛ Nov	29⅛ Jan

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Scheuley Industries	1.40	--	22	22	25	20⅜ Nov	28⅛ Jan
Sears Roebuck	*	60⅞	60⅞	60⅞	6	55⅞ Apr	61¼ Dec
Sinclair	*	34⅜	34⅜	34⅜	80	30¾ Sep	43¼ Mar
Socony Vacuum	15	--	35⅜	36	325	31⅜ Sep	37⅜ Jan
Southern Company	5	16	16	16⅛	74	13⅞ Jun	16¾ Feb
Standard Brands	*	--	28¼	28⅜	63	25⅜ Sep	29⅛ Mar
Standard Oil (N J)	25	73⅛	71¾	73⅝	280	66¾ Sep	78¾ Jan
Standard Oil (Ohio)	10	--	32½	34⅜	204	31¼ Sep	38⅞ Jan
Timken Roller Bearing	*	--	38⅛	38⅛	50	35⅜ Dec	46¾ Feb
Union Carbide	*	72⅝	72⅝	73¾	80	62½ Jan	75¼ Dec
U S Rubber Co	5	--	30⅝	30⅝	100	24¼ Sep	30 Dec
U S Steel	*	39¾	39¾	40½	240	33¾ Sep	44⅛ Jan
Westinghouse	12.50	--	50⅛	50⅛	7	40 Sep	52⅛ Dec
Utilities							
Cinn Trans	1998	62½	62½	63	$8,562.50	55 May	63 Dec

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Allen Electric	1	3⅞	3⅞	4	1,470	3⅛ Jan	4½ Aug
Altes Brewing	1	--	3⅛	3⅛	1,500	2⅛ Jan	3⅛ Apr
American Metal Products	2	--	15¼	15¼	275	14⅛ Sep	18½ Feb
Big Bear Markets	1	7⅛	7	7⅛	730	6¼ Mar	7⅜ Oct
Briggs Manufacturing	*	36⅜	36⅜	36⅜	1,200	28⅜ Sep	42 Mar
Brown-McLaren Mfg common	1	2⅜	2⅜	2⅜	200	2⅛ Apr	2⅞ Feb
Budd Company	*	11⅞	11⅞	12⅛	382	10⅞ Nov	16⅞ Mar
Burroughs Corp	*	16⅜	15⅞	16⅜	681	13¾ Sep	17½ Jan
Chrysler Corp	25	60¼	60¼	62¾	1,642	60¼ Dec	94⅛ Sep
Consolidated Paper	10	--	25	25	100	23⅜ Sep	27 Mar
Consumers Power common	*	39¼	39¼	39⅞	1,096	23⅝ Sep	27 Mar
Rights		3/32	1/32	3/32	5,061	--	--
Continental Motors	1	--	8⅛	8⅛	250	7½ Sep	11⅝ Mar
Davidson Bros	1	6⅛	6⅛	6⅛	510	5¾ Jan	6½ Feb
Detroit Edison	20	28⅞	28⅞	29⅛	11,281	24½ Jan	30⅜ Dec
Rights w i	1	39c	39c	46c	90,159	46c Dec	46c Dec
Detroit-Michigan Stove	1	--	2½	2⅝	300	2¼ Dec	6¾ Mar
Detroit Steel Corp	1	10½	10	10¾	731	9¾ Dec	16¼ Mar
Detroit Steel Produ	10	--	25¼	25¼	184	20¾ Sep	29 Mar
Economy Baler	1	4	4	4¼	300	3 Apr	4 Nov
Federal Mogul	5	--	23¾	23⅞	430	22 Oct	27 Mar
Fruehauf Trailer	1	--	24⅛	24⅛	255	22 Sep	27⅛ Mar
Gar Wood Industries	1	4¼	4¼	4⅜	925	3⅞ Sep	7⅜ Mar
General Motors	5	--	59⅛	60⅝	2,164	53¾ Sep	65¼ Feb
Gerity-Michigan Corp	1	--	2½	2½	150	2¾ Dec	4⅜ Mar
Goebel Brewing	1	7	7	7	462	6¾ Dec	8⅜ Jan
Graham Paige	*	--	1½	1⅝	300	1 Dec	2⅜ Mar
Great Lakes Oil & Chemical	1	2¼	2	2½	8,590	1⅜ Sep	2⅞ Mar
Hoover Ball & Bearing	10	--	15	15	100	13¾ Oct	17½ Mar
Hoskins Manufacturing	2½	14⅝	14¼	14⅝	350	14 Dec	16⅝ Jan
Howell Electric Motors	1	--	7¾	7¾	113	7⅜ Dec	10 May
Hudson Motor Car	12½	12¾	12	13	3,458	9⅜ Sep	16⅝ Jan
Kresge Co (S S)	10	33⅜	32¾	33⅜	430	32 Dec	35⅝ Feb
Lansing Stamping	1	--	2⅜	2⅜	100	2 July	2½ Oct
Masco Screw Products	1	3	3	3	1,000	2⅜ Feb	3⅛ May
Motor Wheel common	5	22½	22½	22½	100	22½ Oct	27 Jan
Murray Corporation	10	--	19	19	205	16½ Sep	24 Feb
Mt Clemens Metal common	1	3¾	3¾	3¾	742	3¾ July	5⅜ Mar
Preferred	4	3⅝	3⅝	3⅝	133	3⅜ Mar	3⅞ Jan
Packard Motor Car	*	3⅞	3⅞	4	1,543	3½ Dec	8⅜ Jan
Parker Davis	*	33⅛	32½	33⅛	993	30½ Jun	44⅛ Mar
Peninsular Metal Prod	1	3⅜	3¼	3⅜	850	3 Sep	4 Feb
Pfeiffer Brewing	5	--	15⅛	15⅝	626	15 Dec	18¼ Mar
Prophet (Fred B) Co	1	6¼	6¼	6⅜	626	5½ Jan	7 Mar
Rickel (H W) & Co	2	--	1⅛	1⅛	200	1 Sep	1⅝ Apr
Rudy Manufacturing	1	2⅞	2⅞	3	500	2⅛ Jan	4 May
Scotten Dillon	10	--	13⅞	14⅛	280	13¼ Jun	15⅝ Mar
Standard Tube class B	1	--	4¾	4¾	200	4⅝ Dec	8½ Jan
Udylite Corp	1	--	12½	13	460	11⅛ Sep	14⅛ Mar
Union Investment	4	--	8⅞	8⅞	100	7 Aug	9⅞ Mar
Wayne Screw	1	--	1⅝	1¾	500	1½ July	1⅞ May

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Alleghany Corp (Un)	1	--	a3½	a3½	60	3½ Sep	5⅛ Mar
Allied Artists Pictures Corp	1	5⅞	5¾	5⅞	595	--	--
Allied Chemical & Dye (Un)	*	--	a73¼	a73¾	42	64½ Sep	74¼ Jan
Allis-Chalmers (Un)	*	a45⅜	a45⅜	a47½	458	41½ Oct	58 Jan
American Airlines Inc (Un)	1	--	12	12⅛	231	11⅜ Dec	15¼ Jan
American Can Co (Un)	12½	--	a38⅛	a38½	85	32⅝ Feb	38⅜ Dec
American Cyanamid Co (Un)	10	--	a47¼	a48	70	44¾ Sep	49 Aug
American Potash & Chemical cl B	*	--	a35⅛	a35⅛	20	30 Jun	35 Nov
American Radiator & SS (Un)	*	--	13¾	14	320	12½ Oct	15¼ Feb
American Smelting & Refining (Un)	*	--	29⅝	30	306	25¾ Sep	43¼ Jan
American Tel & Tel Co (Un)	100	157	156⅞	157	2,043	153¼ Sep	160¼ Jan
American Tobacco	25	a61	a61	a63½	323	59⅝ Dec	77¼ Aug
American Viscose Corp (Un)	25	--	36½	37	315	35½ Dec	44⅞ Aug
Anaconda Copper Mining Co (Un)	50	--	a29¾	a32⅛	412	29 Dec	44⅞ Jan
Armco Steel (Un)	10	--	a33⅛	a34⅞	76	31¼ Sep	42½ Jan
Armour & Co (Ill) (Un)	5	9¼	9⅛	9¼	230	8⅜ Sep	11½ Apr
Ashland Oil & Refining (Un)	1	--	12	13	893	11¼ Dec	16¾ Apr
Atlantic Refining (Un)	10	--	27⅞	27⅞	160	26⅞ Oct	33½ Jan
Avco Manufacturing Corp (Un)	3	--	5	5	180	4⅜ Dec	8¾ Feb

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Baldwin-Lima Hamilton (Un)	13	--	8⅞	8⅞	160	8¼ Sep	11⅞ Mar
Bandini Petroleum Co	1	2.90	2.85	3.00	1,100	2.55 Oct	4.50 Apr
Bankline Oil Co	1	12⅞	11¼	13	3,090	8½ Feb	15 Mar
Barker Bros common	10	--	a12⅛	a12⅝	165	11¼ Dec	17 Mar
Basin Oil Co	20c	10⅞	8	11	15,810	5¼ Jun	8¼ Sep
Beckman Instruments	1	--	15¼	15¼	130	---	---
Bendix Aviation (Un)	5	--	a63	a63	72	55½ Aug	67 Feb
Benguet Cons Mining (Un)	50c	--	1	1	600	1 Sep	1¾ Jan
Bethlehem Steel Corp (Un)	*	--	51¼	51¼	376	44⅜ Sep	57¼ Jan
Bishop Oil Co	2	11¼	11¼	11⅝	686	10 Dec	13⅞ Mar
Black Mammoth Mining	10c	4c	4c	4c	8,000	2c July	5c Mar
Blue Diamond Corp	2	--	8⅜	8½	1,043	7¾ Sep	9 Jan
Boeing Airplane (Un)	5	--	a48	a48⅜	113	38¾ July	48⅝ Oct
Bolsa Chica Oil Corp	1	4¼	3½	4⅜	13,150	3⅛ Jun	5 Mar
Bond Stores Inc (Un)	1	a13¼	a13¼	a13½	74	12¾ Sep	14 Jan
Borden Company (Un)	15	--	a61	a61⅝	62	54½ May	60¾ Dec
Borg-Warner Corp (Un)	5	--	75⅞	75⅞	267	66½ Sep	80⅛ Apr
Broadway-Hale Stores	10	--	9⅜	9½	1,379	9⅛ Sep	10½ Apr
Budget Finance Plan 60c conv pfd	9	8⅛	8⅛	8½	650	8⅛ Aug	10⅜ Feb
Burlington Mills Corp (Un)	1	--	11	11⅛	230	10¾ Oct	16⅝ Jan
Byron Jackson Co	10	--	16⅞	16⅞	222	17⅛ Oct	23⅞ Mar
California Packing Co	5	--	22¼	22¼	100	21⅞ Oct	26¾ Feb
Canadian Atlantic Oil	2	5	4 9/16	5 1/16	650	3⅛ Sep	6¾ Mar
Canadian Pacific Ry Co (Un)	25	--	22½	22½	293	21¼ Dec	33 Jan
Capital Airlines (Un)	1	--	9⅛	9⅛	100	---	---
Carrier Corp (Un)	10	--	50	50	185	40¼ July	42¾ Aug
Case (J I) Co (Un)	12½	--	15	15	100	14⅝ Dec	22½ Feb
Caterpillar Tractor (Un)	10	a48¼	a48¼	a50¼	77	46 Sep	62¼ Mar
Celanese Corp (Un)	*	--	20⅜	20⅝	428	19 Dec	38⅛ Jan
Certainteed Products	1	--	12⅝	12⅝	150	12 Sep	15½ Mar
Charter Oils Co Ltd	1	a1¼	a1¼	a1½	65	1⅛ Dec	1⅛ Dec
Chesapeake & Ohio Ry Co (Un)	25	34⅝	34⅝	34⅝	269	33¼ Sep	40⅛ Feb
Chicago Corp (Un)	1	19¼	19¼	19¼	150	19 Oct	19⅝ Sep
Chicago Milw & St Paul pfd (Un)	100	a45⅝	a45⅛	a45⅞	70	42⅝ Apr	44⅜ Aug
Chrysler Corp	25	--	62⅜	62⅞	710	59⅛ Dec	93¼ Feb
Cities Service (Un)	10	--	80	80	138	75 Sep	94¼ Mar
Clary Multiplier	1	6	6	6⅛	1,995	5 Jan	7¾ Apr
Climax Molybdenum (Un)	*	--	38¼	38¼	200	36 Aug	41⅜ Mar
Colorado Fuel & Iron	*	--	a16½	a16½	10	16½ Sep	20¼ Mar
Columbia Gas System (Un)	*	--	12¾	12⅞	587	12½ Dec	15 Jan
Commercial Solvents (Un)	*	--	a17¼	a17¼	30	16½ Sep	21¼ May
Commonwealth Edison (Un)	25	37⅜	37⅜	37⅜	209	34 Apr	37¼ Dec
Consolidated Edison of N Y (Un)	*	--	41	41	270	35¾ Jun	41¾ Dec
Consolidated Engineering	50c	--	14	14⅝	400	11 Oct	15¼ Jan
Consolidated Vultee (Un)	1	--	17⅞	17⅞	305	15⅞ Sep	22½ Feb
Consumers Power (Un)	*	--	a39⅜	a39⅜	10	36⅝ Feb	38⅝ Oct
Continental Can Co (Un)	20	--	a54½	a54⅞	160	52⅜ Sep	57¾ Oct
Continental Motors (Un)	1	--	8⅛	8⅛	100	7⅞ Dec	11⅝ Mar
Crown Zellerbach (Un)	5	--	35¼	35¼	188	27⅛ Jun	35¼ Dec
Curtiss-Wright Corp com (Un)	1	--	8	8	619	7 Oct	9½ Feb
Class A (Un)	1	--	a25⅜	a25⅜	51	24¼ Oct	25½ May
Deere & Co (Un)	10	--	a25¾	a26⅜	190	25 Dec	27 Oct
Douglas Aircraft	*	--	a82	a83¾	106	63 Jan	75½ Oct
Douglas Oil Co of Calif	1	6¾	6¾	7	2,995	4 Mar	7¼ Aug
Dow Chemical	5	--	a37⅝	a38	26	35 Sep	38 Dec
DuMont (Allen B) Labs class A	10c	--	a9½	a9⅝	75	8⅝ Dec	16⅝ Jan
duPont (E I) de Nemours (Un)	5	--	a106¼	a107	41	91½ Apr	106⅜ Dec
Eastman Kodak Co	10	--	47¼	47¼	160	42¼ July	47¾ Dec
El Paso Natural Gas (Un)	3	--	35¾	35¾	239	31⅞ Sep	36⅞ Jan
Electrical Products	4	--	9⅞	9⅞	150	9⅝ Dec	11¼ Jan
Erie Railroad (Un)	*	a17	a17	a17	50	16⅛ Dec	22¾ Jan
Exeter Oil Co	1	--	80c	80c	400	62½c Jan	1.70 Apr
Fitzsimmons Stores class A	1	--	13⅝	14	795	9½ Jan	14¾ Dec
Florida Power & Light (Un)	*	--	a38¾	a38¾	15	33½ Jan	33½ Jan
Flying Tiger Line	1	6¼	5½	6¼	1,010	5½ Oct	10¾ Jan
Food Machinery & Chemical (Un)	10	--	38	38¼	306	34¾ Oct	39⅝ Dec
Gair (Robert) Co (Un)	1	--	20	20	150	18½ May	20 Mar
Garrett Corp	2	--	a24⅞	a25⅛	69	23⅞ Sep	32½ Feb
General Electric Co (Un)	*	a87¾	a76⅞	a89¼	354	68⅛ Sep	89½ Nov
General Foods Corp (Un)	*	--	a59¾	a60¼	50	52⅝ Feb	55 July
General Motors Corp common	5	--	60⅛	61¼	1,432	54 Sep	69⅜ Feb
General Public Utilities (Un)	5	28⅞	28⅞	28⅞	160	24½ Sep	29 Dec
General Telephone (Un)	20	--	44⅝	44⅝	467	35 Jan	45 Dec
Gladding McBean	10	--	19⅝	19⅝	150	17 Jan	21⅝ Mar
Glidden Co (Un)	*	--	a30⅝	a31	60	28⅛ Oct	35½ Mar
Golden State Co	*	24⅞	24⅞	25	300	17⅞ Oct	26 Mar
Goodrich (B F) Co (Un)	10	a78¾	a78¾	a80	212	65 Jun	78 Dec
Goodyear Tire & Rubber com	*	--	a53¾	a55⅛	119	44⅝ Sep	58 Mar
Graham-Paige Corp (Un)	*	a1⅛	a1⅛	a1⅛	15	1 Dec	2¾ Mar
Great Lakes Oil & Chem	1	2⅜	2⅛	2½	4,350	1½ Aug	2¾ Mar
Great Northern RR pfd (Un)	*	a47⅜	a47⅜	a47⅜	75	45¼ Dec	58 Feb
Greyhound Corp (Un)	3	a13⅞	a13⅝	a13⅞	52	12⅜ Jan	13⅞ Dec
Grumman Aircraft (Un)	1	--	23½	23½	300	19¾ July	26½ Feb
Gulf Mobile & Ohio (Un)	*	--	a28½	a28½	30	27¾ Sep	35¾ Mar
Gulf Oil Corp (Un)	25	--	a45¾	a46⅞	88	43⅛ Sep	48 Aug
Hancock Oil Co class A	1	21¾	20	22¼	3,056	19⅛ Nov	28⅝ Mar
Hilton Hotels Corp	5	--	a19¼	a19¼	10	15¼ Jan	19⅞ Dec
Holly Development	1	1.15	1.00	1.15	400	1.00 Sep	1.75 Jan
Hudson Motor Car	12½	--	12⅛	12⅜	366	9⅝ Sep	15⅛ Feb
Hunt Foods Inc	6⅔	--	a14⅛	a14½	80	13¼ Dec	19½ Jan
Illinois Central RR (Un)	100	a75¾	a75¾	a76¾	18	71¾ Aug	83¼ Mar
Imperial Development	25c	--	3c	3c	37,000	2c Jan	4c Mar
Intercoast Petroleum	10c	--	1.05	1.05	300	1.00 Sep	1.45 Oct
International Harvester	*	--	28⅜	28⅜	497	25⅛ Sep	33 Jan
International Paper Co (Un)	7½	a56¾	a55¾	a57¼	170	49 Jun	57 Dec
International Tel & Tel Corp (Un)	*	--	14¼	14¼	388	13⅝ Dec	19⅜ Jan
Intex Oil Co	33⅓c	9	8⅝	9	925	7¾ Nov	12⅜ Jan
Jade Oil Co	10c	21c	21c	21c	2,000	20c Jan	44c Mar
Jones & Laughlin Steel (Un)	10	--	20¼	20⅞	272	19¼ Sep	24 May
Kaiser Alum & Chem common	1	--	27½	27½	201	22⅝ Oct	29 Jan
Preferred	50	--	a46	a46	50	42⅛ Nov	48⅝ Feb
Kaiser Motors Corp	1	--	2⅜	2⅜	310	2⅛ Dec	5⅞ Mar
Kansas Power & Light (Un)	8¾	--	a18⅝	a18⅞	39	19 Nov	19¼ Jan
Kennecott Copper (Un)	*	--	66¾	66¾	490	60¾ Aug	80¼ Feb
Kern County Land Co	2.50	--	40⅝	40⅝	446	37½ Sep	59½ Jan
Lane-Wells Co	1	--	a20	a20	50	18¾ Sep	23 Jan
Libby, McNeill & Libby (Un)	7	--	9	9	900	8⅝ Jan	10½ Apr
Lincoln Petroleum	10c	--	75c	77½c	900	67½c Dec	1.00 Feb
Lion Oil Co (Un)	*	a34	a30⅜	a34	165	29¼ Sep	38 Mar
Lockheed Aircraft Corp	1	--	27½	27¾	1,104	19⅞ Apr	29¼ Nov
Loew's Inc	*	13½	13½	13⅞	750	10⅝ Oct	14¼ Mar
Lorillard (P) Co (Un)	10	a25	a25	a25	110	24⅛ Dec	28½ July
Martin (Glenn L) Co (Un)	1	a17⅝	a17⅜	a17⅝	75	12⅝ July	18 Feb
Mascot Oil Co	1	--	1.25	1.25	500	1.20 Oct	1.70 Feb
Mathieson Chemical	5	a40⅜	a40⅜	a41½	154	38¼ Oct	41¾ Dec
Menasco Mfg Co	1	2¾	2¾	2⅞	1,300	2½ Sep	4¼ Mar
Merchants Petroleum	1	1.45	1.35	1.50	3,400	70c Feb	1.75 July
Merck & Co Inc (Un)	16⅔c	a20	a19⅞	a20¼	82	18 Sep	22⅛ Mar
Middle South Utilities (Un)	*	--	a26¾	a27⅛	155	24⅞ Apr	27⅛ Dec
Mission Development (Un)	5	--	a16¼	a16¼	10	16⅜ Dec	16⅜ Dec
Mississippi River Fuel	10	--	a36⅞	a36⅞	30	35 Jun	40⅞ Mar
Montana-Dakota Utilities (Un)	5	--	20	21	512	18 Sep	28¼ Mar
Montana Power Co (Un)	*	--	a34¼	a34¼	14	28 Jun	32⅛ Dec
Montgomery Ward & Co Inc (Un)	*	--	56¾	56¾	353	54¼ Sep	65 Mar
Motorola Inc (Un)	3	--	a30¼	a31½	45	29⅝ Dec	42¾ Jan
Nash-Kelvinator (Un)	5	17¾	17½	18	991	16¼ Dec	24¾ Mar
National City Lines	1	--	a16⅞	a17⅜	45	15½ Mar	18⅛ Aug
National Distillers (Un)	5	--	18⅝	19	350	17 Sep	22½ Jan
National Gypsum (Un)	1	--	a20½	a21	52	19¼ Oct	22⅝ Jan
National Supply (Un)	10	--	25½	25½	130	22¾ Sep	30⅛ Mar
National Theatres (Un)	1	--	6⅞	7⅛	609	4¼ Jan	7¼ Apr
New York Central RR (Un)	*	--	19½	19⅝	42	18⅞ Dec	25½ Jan
Nordon Corp	1	25c	20c	25c	61,500	10c Jun	23c Dec
Norris Oil Co	1	4⅞	4½	5	3,830	1.90 Sep	6⅞ Oct
North Amer Aviation Inc (Un)	1	20½	20½	21	670	15½ Sep	22⅛ Dec
North American Co (Un)	10	--	20⅛	20⅛	176	20⅛ Jun	22½ Mar
Northern Pacific RR (Un)	100	55⅛	55	57	640	54 Sep	83⅛ Jan
Northrop Aircraft	1	--	17⅛	17⅛	285	13 July	18⅛ Mar
Oceanic Oil Co	1	3⅛	3⅛	3¼	3,230	2.50 July	3.75 May
Ohio Edison Co. (Un)	12	--	38¾	38¾	253	36¾ July	38⅞ Dec
Ohio Oil Co (Un)	*	--	a55½	a55¾	60	51¼ Apr	55½ Mar
Pacific Clay Products	10	--	8	8⅛	200	6¼ Jun	8½ Dec
Pacific Finance	10	--	28¾	28¾	365	25⅝ July	29⅝ Dec
Pacific Gas & Elec common	25	--	39⅝	39⅞	1,420	34⅞ Jun	39⅞ Dec
6% preferred	25	--	a33⅝	a33⅝	30	30⅛ Jun	34⅜ Jan
5% red preferred	25	--	a27½	a27½	255	25⅜ Jun	27⅞ Jan
4.80% preferred	25	26¾	26¾	27⅛	200	24½ Jun	27 Jan
Pacific Lighting new com	*	34½	34¼	34½	1,631	32¾ Nov	34⅜ Dec
Pacific Petroleums	1	8⅝	8⅝	8⅝	590	7⅛ Sep	13⅜ Mar
Pacific Tel & Tel common	100	115¼	115¼	115½	39	111 Sep	118⅞ Feb
Pacific Western Oil common	4	--	32⅜	33¾	727	a-- ---	a-- ---
Packard Motor Car (Un)	*	--	3⅝	3⅞	320	3⅝ Dec	6¾ Jan
Pan American World (Un)	1	--	a9½	a10	12	8⅜ Sep	11½ Mar
Penney (J C) Co (Un)	*	--	76	76	626	67¾ Mar	71 July
Pennsylvania Railroad (Un)	50	--	17¼	17⅜	354	16¾ Dec	23½ Jan
Pepsi-Cola Co (Un)	33⅓c	--	14	14	130	11 Jan	15¼ Apr
Pfizer (Chas) Co (Un)	33⅓c	--	a33¾	a34⅛	46	28⅛ July	34½ Oct
Phelps Dodge Corp (Un)	12.50	--	31⅝	31⅞	243	30¼ Sep	42⅞ Feb
Philco Corporation (Un)	3	--	a28¼	a29	50	28¼ Dec	35¾ Jan
Phillips Petroleum	*	a56	a53½	a56	2,281	49 Sep	69⅛ Mar
Pullman Incorporated (Un)	*	--	a41⅛	a43	315	37¼ Oct	43 Mar
Pure Oil Co (Un)	*	--	a46¾	a46¾	10	44 Sep	60 Mar
RKO Pictures (Un)	1	--	3⅛	3¼	525	2⅞ Oct	4⅜ Jan
Radio Corp of America (Un)	*	22⅞	22⅞	23⅛	399	21¼ Nov	29 Jan
Raytheon Mfg Co (Un)	5	--	a9⅛	a9⅛	10	8⅝ Dec	14½ Mar
Remington Rand Inc (Un)	50c	--	14⅝	14⅝	165	14 Sep	19⅜ Jan
Republic Aviation (Un)	1	--	22¾	22¾	326	20½ Sep	26¼ Nov
Republic Pictures (Un)	50c	3¼	3¼	3¼	150	2⅞ Nov	4⅛ May
Republic Steel (Un)	*	48⅜	48⅜	49¼	642	41⅜ Sep	52¼ Mar
Reserve Oil & Gas	1	19	19	20	945	16½ Sep	27 Mar
Rexall Drugs Inc	2.50	6⅝	6½	6⅝	2,000	5⅜ Feb	6¾ Apr
Reynolds (R J) Tob (Un) class B	10	37	37	37	489	37⅛ Dec	47 July
Rheem Manufacturing Co	1	--	26⅜	26⅜	100	23 Sep	28⅛ Jan
Rice Ranch Oil Co	1	75c	75c	80c	3,300	72½c Oct	1.50 Jan
Richfield Oil Corp	*	--	49	49	245	44½ Sep	53¾ Jan
Rockwell Spring & Axle (Un)	5	a19⅜	a18¾	a19⅜	95	a-- ---	a-- ---
Ryan Aeronautical	1	15	15	15¼	3,400	12 Jan	16¼ Mar
Safeway Stores Incorporated	5	38⅝	38⅝	39	525	32⅞ Jan	40 Dec
St Louis San Francisco Ry	*	a24⅝	a24⅝	a25	210	23⅜ Dec	33½ Jan
St Regis Paper Co (Un)	5	--	a20½	a20¾	80	18¾ Sep	23 Apr
Schenley Industries (Un)	1.40	a21½	a21½	a21½	40	20¾ Sep	27¾ Jan
Seaboard Finance Co	1	24¼	24¼	24¼	1,279	22 Jun	26 Dec
Sears Roebuck & Company	*	--	61¼	61½	413	57¼ Sep	61⅛ Dec
Servel Inc (Un)	1	--	8	8¼	300	7 Oct	14¼ Mar
Servomechanisms Inc	20c	6	6	6	120	5⅛ Sep	7¾ Mar
Shell Oil Co	15	a77¾	a77⅜	a79½	162	63¾ Apr	76¼ Aug
Signal Oil & Gas new class A	5	21¾	20¼	21¾	6,766	19 Nov	22⅛ Nov
Sinclair Oil Corp	*	--	34⅝	34⅝	525	30½ Sep	42 Mar
Socony-Vacuum Oil Co Inc (Un)	15	a35½	a35½	a36	358	31 Sep	36¼ Mar
Southern Calif Edison Co Ltd com	25	38⅜	38¼	38¾	2,066	33½ Jun	39⅛ Mar
4.32% preferred	25	25⅜	25⅜	25⅜	100	22½ Jun	26¼ Feb
4.48% preferred	25	32½	32½	32¾	1,124	28½ Jun	33 Mar
4.56% preferred	25	--	35⅛	35¼	200	32¼ Sep	35⅜ Dec
4.88% preferred	25	--	26⅞	26⅞	102	26⅜ July	28 Jan
Southern Calif Gas 6% class A pfd	25	--	32⅜	32⅜	190	30 Jun	33 Mar
Southern Calif Petroleum	2	9	8	9⅜	3,400	7¼ Oct	13⅛ Jan
Southern Company (Un)	5	--	a15⅞	a16	187	13⅞ Jun	16¼ Jan
Southern Pacific	*	--	38⅛	38⅛	339	36¼ Dec	49⅜ Mar
Southern Railway (Un)	*	--	40⅞	40⅞	170	40¼ Sep	47⅜ July
Sperry Corporation (Un)	1	--	a45½	a45½	90	36⅝ Sep	44½ Oct
Standard Brands Inc (Un)	*	--	a28¼	a28¾	130	26¼ Sep	29¼ Mar
Standard Oil Co of Calif	*	54½	52¾	54½	1,415	49¼ Sep	59½ Jan
Standard Oil (Indiana) (Un)	25	a69¾	a69¾	a70¾	80	69⅜ Nov	72½ Jun
Standard Oil Co (N J) (Un)	15	73⅝	72	73¾	478	68 Sep	75⅝ Jan
Standard Oil (Ohio) (Un)	10	--	a32⅝	a34⅜	195	31 Sep	38 Feb
Stanley Warner Corp (Un)	5	--	a11¼	a11¾	112	10⅛ Jun	11⅝ July
Stone & Webster Inc (Un)	*	--	a21⅛	a22⅛	290	20⅝ Dec	27½ Jan
Studebaker Corporation (Un)	1	21⅜	21⅜	22⅞	835	20½ Dec	43 Feb
Sunray Oil Corporation common	1	16½	16½	16⅞	1,316	15¼ Sep	21¾ Mar
Swift & Co (Un)	25	a43⅞	a43⅞	a43⅞	110	35½ Jan	40¾ Nov
Sylvania Electric Prod (Un)	7.50	--	32	32½	448	29¼ Sep	37¼ Jan
Texas Company (Un)	25	a58⅜	a57¾	a58⅜	174	50½ Sep	57⅝ Dec
Texas Gulf Sulphur (Un)	*	a85¼	a83¾	a85½	67	79 Dec	102 Feb
Tidewater Assoc Oil (Un)	10	20½	20½	21	430	20 Sep	27 Mar
Trans World Airlines	5	--	13⅝	13⅝	154	13⅛ Dec	19⅜ Mar
Transamerica Corp	2	27¼	27	27¾	908	23½ Sep	29⅜ Mar
TreeSweet Products Co	1	--	7	7¼	730	5 Jan	7 Dec
Tri-Continental Corp com (Un)	1	15⅜	15⅜	15⅝	235	13⅞ Sep	17¾ Jan
Warrants (Un)		--	4⅛	4⅛	200	3⅜ Oct	4⅛ Apr
Truax-Traer Coal Co	1	16	16	16	125	---	---
Twentieth Century-Fox Film	1	20½	20½	21	733	13⅝ Jan	21⅛ Dec
Union Carbide & Carbon (Un)	*	a71⅞	a71⅞	a73¾	233	63 July	74⅞ Dec
Union Oil Co of Calif common	25	38⅞	38⅞	39¼	4,353	37⅛ Jun	44¼ Aug
Union Pacific RR (Un)	50	a106¾	a105⅞	a107	51	106¼ Jun	113 Mar
United Air Lines (Un)	10	--	22	22⅛	924	21⅝ Dec	31½ Mar
United Aircraft (Un)	5	--	48½	48⅞	475	35¼ Apr	47½ Dec
United Gas Corp (Un)	10	--	a27⅞	a28⅛	65	23½ July	29¼ Mar
U S Rubber Co (Un)	5	--	30	30⅞	480	24¼ Sep	31 Mar
United States Steel Corp	*	39¾	39¾	40¼	1,079	33⅞ Sep	44 Jan
Universal Consolidated Oil	10	56½	56½	58½	1,219	41 Jan	61 Dec
Universal Pictures (Un)	1	--	a19⅜	a19⅜	50	14⅛ Feb	19 Dec
Va-Carolina Chemical (Un)	*	--	a20⅛	a20⅛	15	17½ Sep	17½ Sep
Warner Bros Pictures (Un)	5	--	a13⅞	a14¼	86	11½ Nov	15¾ Apr
Washington Water Power (Un)	*	--	a26⅛	a26¼	22	24¾ Jun	29⅞ Mar
Western Air Lines	1	--	8⅞	9	1,030	8¾ Sep	12¼ Mar
Westinghouse Elec (Un)	12½	a50⅛	a50⅛	a51¼	378	40½ Sep	51⅜ Dec
Wilson & Co Inc (Un)	*	a8¾	a8¾	a8¾	20	7⅞ Sep	10 July
Woolworth (F W) (Un)	10	--	a43¼	a43⅝	200	43⅛ Dec	46¼ Mar
Youngstown Sheet & Tube (Un)	*	--	a38⅜	a38⅜	10	35 Sep	44¼ Feb
Zenda Gold Mining Co	10c	--	8c	8c	2,000	6c Aug	13c Jan
Zenith Radio Corp (Un)	*	a64⅞	a64⅞	a65¼	35	69½ Jun	72 Oct

For footnotes see page 41.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Abbott Laboratories	5	45⅜	45⅜	45½	500	39½ Sep	47½ Jan
Acme Steel Co	10	--	20½	21¼	200	20⅛ Dec	26½ Jan
Admiral Corp	1	--	20	20⅛	200	18¾ Dec	32⅝ Jan
Aetna Ball & Roller Bearing	5	--	7¼	7¼	100	6¾ Dec	8⅝ July
Akron Brass Mfg	50c	--	4¼	4⅝	300	4 July	5⅛ Feb
Alleghany Corp (Un)	1	--	3⅜	3⅜	100	3 Sep	5⅜ Mar
Allied Laboratories	*	--	25½	26½	550	23¼ Apr	30¾ July
Allis Chalmers Mfg	*	--	45⅛	47	900	41¼ Oct	59 Jan
American Airlines (Un)	1	--	11⅜	11⅝	100	11½ Sep	15¼ Jan
American Can Co	12.50	--	38½	38½	100	33¼ Sep	39½ Nov
American Cyanamid Co.	10	47½	47½	48⅜	500	43½ Sep	50⅛ Dec
American Machine & Foundry	7	22⅝	22⅝	23	400	19½ Sep	24¾ Mar
American Rad & Stand San (Un)	*	--	13⅞	14	700	12⅜ Sep	15⅜ Feb
American Tel & Tel Co	100	156⅞	156¼	157⅛	5,300	152⅜ Jun	161¼ Jan
American Tobacco	25	--	61⅞	63¼	500	59½ Dec	77⅛ July
Amurex Oil Development—							
Class A common	5	--	11⅛	11⅛	300	9⅛ Mar	20⅞ Apr
Anaconda Copper Mining (Un)	50	31	29¾	32¼	1,600	29 Dec	45⅝ Feb
Armco Steel Corp (Un)	10	34⅜	34	34¾	500	31¾ Sep	43¼ Jan
Armour & Co (Ill) common	5	--	9	9⅛	1,000	8¼ Sep	12¼ Mar
Ashland Oil & Refining common	1	12¾	11⅞	13⅛	8,500	11⅛ Dec	18⅜ Mar
$1.50 convertible 2nd preferred	*	24	23	24	700	22 Dec	28½ Jan
Atchison Topeka & Santa Fe	50	92½	92½	92½	100	89½ Sep	99¾ Jan
Athey Products Corp	1	6½	6⅜	6½	300	5½ Oct	9⅜ Feb
Atlantic Refining Co	10	--	28⅛	28⅞	600	26¼ Sep	30 Nov
Automatic Washer Co	3	4¾	4¼	4⅞	2,800	3⅜ Sep	5⅜ Jan
Avco Mfg Corp	3	4⅞	4⅝	5	2,900	4½ Dec	8¾ Feb
Baldwin-Lima-Hamilton (Un)	13	8½	8½	8½	600	8⅛ Dec	11⅞ Mar
Bastian-Blessing Co	*	47¾	47½	47¾	150	45 Jan	51⅜ Aug
Bearings Inc	50c	--	1½	1⅝	1,300	1⅜ Mar	2⅜ Mar
Belden Manufacturing Co	10	21	21	21	600	19¼ Apr	22 Aug
Bendix Aviation Corp	5	--	62⅞	63	200	53⅛ Sep	66½ Feb
Benguet Consolidated Mining (Un)	1p	1	1	1	515	⅞ Dec	1¾ Jan
Berghoff Brewing Corp	1	3⅛	3	3¼	400	2⅞ Dec	6½ Jun
Bethlehem Steel Corp (Un)	*	--	51⅛	51¼	400	44⅜ Sep	57¼ Jan
Booth Fisheries Corp	5	11⅞	11⅞	12¼	550	11⅝ Jun	14⅛ Aug
Borg (George W) Corp	10	--	20	20	200	17⅝ Apr	21 May
Borg-Warner Corp	5	--	76	77¼	400	66 Sep	85 Mar
Brach & Sons (E J)	*	--	51¼	51¼	50	46½ Sep	55⅞ Mar
Brad Foote Gear Works	20c	2⅛	2⅛	2¼	1,700	2 July	3⅜ Jan
Budd Company	*	--	12	12⅛	600	10¾ Dec	16¾ Mar
Burlington Mills Corp (Un)	1	--	10⅞	11¼	500	10½ Dec	17 Jan
Burroughs Corp (Un)	5	16½	15⅞	16½	600	13¾ Sep	17½ Feb
Burton-Dixie Corp	12.50	--	17¾	18	200	15¼ Jan	17½ May
Butler Brothers	15	11¾	11¾	11⅞	400	11½ Sep	15⅝ Feb
Canadian Pacific (Un)	25	22⅝	21½	22⅝	700	21⅛ Dec	33⅜ Jan
Carr-Consolidated Biscuit	1	--	1	1	100	⅞ Dec	2½ Jan
Celanese Corp of America	*	--	19½	20¾	500	18¾ Dec	26⅛ Aug
Cenco Corporation	1	3½	3½	3⅝	400	3⅛ Oct	5½ Mar
Centlivre Brewing Corp	50c	--	2⅛	2⅛	500	2 Nov	3⅛ May
Central & South West Corp	5	--	23¼	23½	1,100	18½ Jun	23¾ Dec
Central Illinois Light Co	*	--	39	39	100	37 Sep	42¼ Mar
Central Illinois Public Service	10	20	19⅞	20⅛	1,000	17⅞ Jun	20⅞ Mar
Central Ill Secur Corp common	1	3¾	3¾	3¾	100	3½ Sep	4½ Feb
$1.50 conv preference	*	27⅜	27⅜	27⅜	100	26 Dec	29 Mar
Chesapeake & Ohio (Un)	25	34½	33¾	34¾	600	32¾ Sep	41⅝ Feb
Chicago Corp common	1	19	19	19	400	17¾ Jun	21¼ Mar
$3 convertible preferred	*	--	60¼	60¼	50	59⅜ Aug	63½ Feb
Chicago Milw St Paul & Pac com	*	--	11⅛	11⅛	200	10 Dec	22 Jan
Chicago Towel Co common	*	--	103	103½	60	100¼ Jan	110½ Apr
$7 convertible preferred	*	--	118¼	118¼	3	117½ Mar	125 Dec
Chrysler Corp	25	60¼	60¼	62¾	2,000	58¾ Dec	96¼ Jan
Cities Service Co	10	--	81½	81⅝	200	69¾ July	95½ Jan
Cleveland Cliff's Iron common	1	18⅛	17⅞	18¼	900	16¼ Sep	22½ Jan
4½% preferred	100	--	72⅝	72⅝	50	72¼ Dec	84 Mar
Cleveland Electric Illum Co	*	--	54¼	54¼	100	49¼ July	54 Dec
Clinton Foods Inc	1	--	28	29	1,300	22⅞ Jun	28⅞ Oct
Coleman Co Inc	5	27	27	27	200	25¾ Jan	29¾ Mar
Columbia Gas System (Un)	*	12⅞	12¾	12⅞	3,300	12½ Dec	15 Jan
Commonwealth Edison common	25	37½	37	37½	3,900	32¼ Jun	37½ Dec
$1.32 convertible preferred	25	37⅛	37⅛	37¼	200	32¾ Jun	37¼ Dec
Consumers Power Co	*	39	39	39⅞	2,500	35⅜ Apr	40⅝ Nov
Rights		7/32	3/16	¼	7,900	-- ---	-- ---
Continental Motors Corp	1	--	7⅞	8¼	300	7⅝ Dec	11⅞ Mar
Crane Company	25	--	29¾	30¼	300	25⅞ Sep	34 Apr
Curtiss-Wright Corp (Un)	1	7⅞	7¾	8⅛	600	7 Sep	9½ Feb
Deere & Company	10	--	25⅝	26⅛	600	23½ Sep	30 Jan
Detroit Edison Co	20	--	28⅞	29¼	800	25⅛ Jun	30¼ Dec
Rights		25/64	33/64	7/16	3,900	-- ---	-- ---
Dodge Manufacturing Corp	10	--	10¾	11	150	8⅜ Sep	12 Jan
Dow Chemical Co	5	37	37	38⅛	2,000	33⅜ Jun	43⅝ Jan
Du Mont Laboratories Inc (Alan B)—							
Class "A"	10c	9½	9¼	9⅝	1,200	8½ Dec	17¾ Jan
du Pont (E I) de Nemours (Un)	5	105⅜	105⅜	107¼	1,200	91½ Jun	108 Dec
Eastern Air Lines Inc	1	--	23	23	100	21⅜ Sep	28¼ Jan
Eastman Kodak Co (Un)	10	47⅛	46⅞	47⅝	1,000	41¾ Jun	47¾ Dec
Eddy Paper Corp	*	--	127¼	130	30	117 Aug	140 Jan
Electric Controller & Mfg	5	36	35¾	36	140	32 Aug	39 Jan
Emerson Radio & Phonograph (Un)	5	--	10⅜	10⅜	100	10 Dec	13½ Feb
Falstaff Brewing Corp	1	16	15¾	16	200	14½ Sep	16½ Mar
Four-Wheel Drive Auto	10	--	9⅞	10½	1,250	9 Oct	12⅜ Jan
Fox (Peter) Brewing	1.25	--	4¾	4¾	200	4⅜ Dec	7⅝ May
Gamble-Skogmo Inc	5	--	6¾	6⅞	200	6¾ Sep	8⅛ Apr
Gen American Transportation	2.50	--	40	40¼	300	31¼ Oct	39½ Dec
General Box Corp	1	--	2¼	2½	800	2⅛ Oct	2⅝ Apr
General Electric Co (Un)	*	--	88⅝	89	500	67⅛ Apr	91 Dec
General Finance Corp common	1	--	9¾	9¾	200	8¾ Sep	11⅜ Mar
General Foods Corp	*	59¾	59¾	60	200	52 Jun	61 Dec
General Motors Corp	5	60¼	59	61⅜	4,500	53¾ Sep	69⅞ Feb
General Outdoor Adver	*	--	22⅞	22⅞	100	23¾ Jan	23¾ Jan
General Package Corp	6	32¼	31¼	32¼	1,600	29 Apr	35 Feb
General Public Utilities (Un)	5	--	28¾	29	400	23½ Jun	28⅞ Mar
General Telephone Corp	20	--	44½	45⅛	1,400	34⅞ Jan	45½ Dec
Gibson Refrigerator Co	1	6	6	6⅜	1,600	5 Sep	8⅜ Feb
Gillette (The) Co	*	--	46⅞	46⅞	100	32⅜ Jan	49 Dec
Glidden Co (Un)	*	31½	30	31⅝	700	28 Oct	38 Mar
Goodyear Tire & Rubber Co	*	54⅛	53⅞	55	300	45 Sep	58⅜ Mar
Graham-Paige Motors (Un)	1	--	1¼	1⅜	300	1 Dec	2⅝ Feb
Gray Drug Stores	*	13⅝	13½	13⅝	250	12½ Mar	14½ July
Great Lakes Dredge & Dock	*	19	18⅝	19	600	18¼ Dec	20⅛ Oct
Great Lakes Oil & Chemical	1	2¼	2¼	2½	600	1⅜ Sep	3½ Apr
Greif Bros Cooperage class A	*	--	16	16	100	15⅛ Jan	19 Mar
Greyhound Corp (Un)	3	--	13⅝	13⅞	1,500	12¼ Jan	14 Dec
Griesedieck Western Brewery	2	14½	14½	15	1,800	14⅝ Dec	19⅜ Mar
Gulf Oil Corp	25	46⅝	46	46⅝	800	41⅝ Sep	50⅜ Mar
Hallicrafters Co	1	4⅜	4	4⅜	3,000	3¾ Dec	9⅛ Jan
Hammond Organ Co	1	--	24½	24⅝	250	18⅝ Sep	26 Dec
Harnischfeger Corp	10	18¾	17¾	18¾	850	16⅛ Dec	22 Feb
Heileman (G) Brewing Co	1	22¾	22⅝	22⅞	750	20⅞ July	23¾ Nov
Hein Werner Corp	3	--	8⅝	8¾	300	8¼ Dec	11⅜ Jan
Hibbard Spencer Bartlett	25	--	38¼	38⅜	150	38 Dec	41⅝ Dec
Hupp Corporation	1	--	2¾	2¾	100	2¼ Sep	5¼ Mar
Huttig Sash & Door common	10	--	21½	22½	400	21 Sep	28 Mar
Illinois Brick Co	10	--	10⅝	11⅛	1,250	8¼ Oct	10¾ Aug
Indiana Steel Products Co	1	18	18	18½	600	14½ Jan	24½ Mar
Indianapolis Power & Light	*	41½	41½	41½	100	34½ Jun	41¼ Dec
Inland Steel Co	*	41¾	41⅝	42	500	36⅝ Sep	48 Jan
Interlake Steamship Co	*	28	28	28	150	26¼ Jun	32½ Mar
International Harvester	*	28¼	28⅛	28⅝	1,600	24⅝ Sep	33 Jan
International Mineral & Chemical	5	--	29	29¼	600	28 Sep	38¾ Jan
International Nickel Co (Un)	*	37	36¾	37	1,000	34⅝ Dec	47 Jan
International Paper (Un)	7.50	--	56¼	56¼	100	49 Sep	58½ Nov
International Shoe Co	*	--	38¼	38¼	100	38⅛ Dec	40⅞ Feb
International Tel & Tel (Un)	*	--	13⅞	14⅜	500	13⅝ Dec	20¼ Jan
Interstate Power Co	3.50	10⅜	10½	10¾	700	9⅜ Sep	10⅞ Jan
Iowa Illinois Gas & Electric	*	30	30	30	100	27¼ Jun	31¾ Mar
Iowa Power & Light Co	10	25	25	25	300	22¼ Jun	26½ Mar
Johnson Stephens & Shinkle Shoe	*	--	4¾	4¾	100	4⅝ Dec	7 Mar
Jones & Laughlin Steel (Un)	10	20½	20¼	20⅝	700	19⅞ Sep	24⅛ Jan
Kaiser Aluminum & Chemical—							
5% convertible preferred	50	47	47	47	100	45½ Dec	48 Jan
Kansas City Power & Light	*	33	32¼	33¼	700	26¼ Jun	33 Dec
Kansas Power & Light (Un)	8.75	--	18⅞	18⅞	200	17½ Sep	20⅝ Mar
Kelley Island Lime & Transport	1	--	20	20	100	17⅜ Sep	21¾ Apr
Kennecott Copper Corp (Un)	*	--	64¾	66⅞	300	61 Sep	80⅞ Feb
Kropp Forge Co	33⅓c	--	3	3	100	2½ Sep	4½ Mar
Laclede Gas Co (Un)	4	10	9⅞	10	1,100	8¼ Jun	10 Dec
Leath & Co $2.50 preferred	*	--	38¼	38¼	5	38 Sep	39 Jan
Libby McNeil & Libby	7	--	9	9⅛	2,400	8 Aug	10⅝ Apr
Lincoln Printing Co common	1	17½	17½	17½	50	16¾ Dec	20¼ Feb
Lindsay Chemical Co common	*	90	89⅞	92	450	66 Sep	92⅞ Apr
Lion Oil Co	*	34¼	32⅜	34¼	800	29 Sep	38¼ Mar
Lonergan Mfg class B	1	4¼	4	4¼	7,865	2½ Jan	4⅜ Apr
Marshall Field & Co	*	24⅝	24¼	25	2,200	22⅞ Sep	25½ Mar
Martin (Glenn L) Co (Un)	1	17	17	17½	1,400	12½ Jun	18¼ Mar
McKee (Arthur G) & Co	*	--	22½	22½	50	22 Jan	26½ Mar
Medusa Portland Cement	*	59½	58½	59½	250	44½ Jan	61 Dec
Metropolitan Brick Inc	4	--	6⅞	7	200	5⅞ Jan	6⅞ Dec
Meyer Blanke Co	*	--	20	20	25	18 Sep	21 Jan
Middle South Utilities	*	--	27	27	500	23½ Jun	27⅜ Feb
Miller & Hart Inc common	1	3⅛	3	3⅛	1,300	2 Dec	4 Jan
Minneapolis Brewing Co	1	--	6	6	200	5⅞ Dec	10¼ Jan
Minnesota Mining & Mfg	*	56½	56½	58½	700	43⅞ Sep	59⅞ Dec
Mississippi River Fuel	10	--	38⅜	38½	200	34¾ Jun	41 Mar
Missouri Portland Cement	25	--	34½	35½	600	27¾ Jan	36 Nov
Modine Mfg Co	*	--	28	28½	250	27¾ Nov	39½ Jan
Monroe Chemical Co common	*	--	2¾	2¾	25	2¾ Dec	6¾ Mar
Montgomery Ward & Co	*	57⅛	56¾	57¼	700	53¾ Sep	65 Apr
Motorola Inc	3	--	31	31⅜	200	29½ Dec	42⅞ Jan
Muter Company	50c	--	5¾	5¾	400	5⅜ Dec	8⅞ Mar
Nash Kelvinator Corp (Un)	5	17⅝	17	18⅛	2,800	16 Dec	25½ Feb
National Cylinder Gas	1	17½	17½	18	500	15¼ Sep	17⅝ Jan
National Distillers Products	5	18⅜	18¾	18⅞	400	17 Oct	19⅝ Aug
National Lead Co	5	39⅛	38¾	39⅛	200	30½ Sep	38 Nov
National Standard Co	10	--	28¾	29	550	26 Oct	34¼ Mar
National Tile & Mfg	1	3⅞	3½	3⅞	500	3 Sep	5¾ Jan
New York Central RR (Un)	1	18⅞	18⅞	19⅜	600	18⅞ Dec	25⅜ Jan
North American Aviation (Un)	1	--	20⅝	21	500	15½ Sep	22 Dec
North American Car Corp	10	18	17⅞	18¼	550	17 Dec	23½ Feb
North American Co (Un)	10	20⅛	20	20⅛	900	19⅛ Jun	23⅛ Mar
Northern Illinois Corp	*	--	12	12	300	10⅛ Oct	12 July
Northern Pacific Ry	100	--	56¼	57	300	53¼ Sep	70¼ July
Northern States Power (Minn) com	5	14	13¾	14	2,100	12 Jun	14⅝ Mar
Northwest Bancorporation	*	--	40⅛	40¾	550	37¾ Jun	43½ Feb
Oak Manufacturing Co	1	16½	16½	16⅞	900	15¼ Sep	18¼ Feb
Ohio Edison Co	8	38⅞	38⅞	39⅛	900	34¼ Jun	39½ Jan
Oklahoma Gas & Electric	10	27	27	27	200	23⅝ Jun	27¾ Dec
Packard Motor Car (Un)	*	3⅞	3¾	4	3,400	3½ Dec	6¾ Jan
Pan American World Airways (Un)	1	--	9¾	9¾	700	8⅜ Sep	11⅝ Mar
Paramount Pictures (Un)	1	--	27⅛	27¼	400	25½ Oct	29¾ Mar
Parker Pen Co class A	2	13⅜	13⅜	13⅝	200	12¼ Jun	14¾ Aug
Peabody Coal Co common	5	--	3	3¼	700	2⅞ Dec	5⅞ Jan
Penn Controls Inc class A	10	--	20¼	20¼	100	17¾ Feb	20½ Dec
Pennsylvania RR	50	17⅛	17	17½	1,700	16¾ Dec	23¾ Jan
Peoples Gas Light & Coke	100	--	135½	136½	200	131 Oct	147¾ Mar
Pepsi-Cola Co (Un)	33⅓c	--	13¼	14	1,500	10¾ Jan	15⅜ May
Pfizer (Charles) & Co	1	--	34⅛	34¼	300	26⅛ July	34⅜ Oct
Phelps Dodge Corp (Un)	12.50	--	31⅞	32½	200	29⅝ Sep	42⅞ Feb
Philco Corp (Un)	3	28⅝	28⅝	29	200	27½ Dec	36¼ Jan
Phillips Petroleum Co	*	55½	54⅜	56¼	1,000	48¾ Sep	69 Mar
Pressed Steel Car Co	1	--	8⅞	8⅞	100	8⅛ Sep	11¾ May
Public Service Co of Indiana	*	36½	36	36½	6,000	29⅝ Jun	37 Dec
Pullman Company (Un)	*	--	41½	42½	200	35½ Sep	43¼ Jan
Pure Oil Co (Un)	*	--	48	48½	300	42⅝ Sep	62¼ Jan
Quaker Oats Co	5	29⅛	28⅛	29⅛	1,000	25⅜ Aug	30⅛ Dec
Radio Corp of America (Un)	*	22⅞	22¾	23⅜	700	21⅛ Nov	29¼ Jan
RKO Pictures Corp (Un)	1	--	3⅛	3⅛	300	2¾ Mar	4⅜ Jun
RKO Theatres Corp (Un)	1	4¾	4¾	4⅞	800	3⅜ Jan	5⅛ Dec
Remington Rand (Un)	50c	--	14¼	15½	600	14 Sep	19½ Jan
Republic Steel Corp (Un)	*	48⅜	48⅜	49¼	1,100	41¾ Sep	52¼ Mar
Rexall Drug (Un)	2.50	6⅝	6⅝	6¾	1,000	5½ Jan	6⅞ Dec
Reynolds (R J) Tobacco class B	10	37⅛	37⅛	39¼	2,300	37¼ Dec	49 Aug
Richman Bros Co	*	26	24	26	1,100	22½ Dec	38 Feb
Rockwell Spring & Axle	5	--	19½	19½	200	18⅞ Dec	21⅝ Nov
St Louis Public Service A common	12	13¾	13¾	13¾	8,200	12⅛ Jun	14⅜ Feb
St Regis Paper Co	5	20¾	20⅝	21⅛	1,000	17⅝ Sep	23½ Mar
Schenley Industries (Un)	1.40	--	21⅝	21¾	300	20⅛ Sep	27⅝ Jan
Schwitzer-Cummins Co	1	--	15½	15½	100	15 Sep	18⅞ Mar
Sears Roebuck & Co	*	60⅞	60⅞	61½	800	56¼ Apr	62⅜ Dec
Shell Oil Co	15	--	77¾	79¾	200	66⅝ May	77½ Dec
Signode Steel Strapping Co	1	17⅛	16⅜	17⅜	1,200	14¼ Oct	18¼ Mar
Sinclair Oil Corp	*	34½	32½	34⅝	1,400	30⅝ Sep	43½ Mar
Socony Vacuum Oil (Un)	15	35⅝	35½	36	1,300	30 Sep	37½ Jan
South Bend Lathe Works	5	--	24⅛	24¾	300	22 Oct	27¾ Mar
Southern Co (Un)	5	16	15⅞	16⅛	700	13¾ Sep	16¼ Feb
Southern Pacific Co (Un)	*	37¼	36⅞	38	1,000	36⅝ Dec	49½ Mar
Spiegel Inc	2	--	7¼	7½	1,100	5¼ Sep	9⅝ Mar
Warrants		--	1¾	2	300	1⅛ Sep	3¼ Mar
Standard Oil of California	*	54⅛	53	54½	1,400	49⅜ Sep	59¼ Jan
Standard Oil of Indiana	25	70⅛	68½	70½	600	65⅝ Sep	81 Jan
Standard Oil N J (Un)	15	73⅜	72⅜	74	1,800	67⅛ Sep	78½ Jan
Standard Oil Co (Ohio)	10	34⅜	32½	34⅜	500	31¼ Oct	38¾ Jan
Standard Railway Equipment	1	9½	9¼	9¾	500	8⅝ Dec	13 Mar
Stewart-Warner Corp	5	21	20¾	21	300	16¾ Sep	23⅞ Feb
Stone Container Corp	1	--	9⅝	10	1,500	9½ Sep	10½ Feb
Studebaker Corp (Un)	1	21¼	21¼	22¼	1,900	20⅛ Dec	43¼ Feb
Sunbeam Corp	*	--	x32¾	36¼	300	27 Jun	38 Dec
Sundstrand Machine Tool	5	15½	15¼	15½	900	14½ Feb	17⅜ Nov
Sunray Oil Corp (Un)	1	16½	16¼	16⅞	1,400	15⅛ Sep	21¾ Mar
Swift & Co	25	43¾	43¼	44¼	6,100	35½ Jan	44¼ Dec
Texas Co (The)	25	58¼	57⅝	58⅜	1,400	49⅝ Sep	57⅝ Jan
Texas Gulf Producing	10	--	40¼	40¼	100	35 Feb	54 Mar
Thor Power Tool Co	*	17½	17½	17¾	350	15¾ Sep	19½ Mar
Toledo Edison Co	5	12¾	12½	12¾	1,100	11¾ Jun	13⅛ Mar
Trane Co (The)	2	37⅜	36⅝	37½	1,650	26½ Aug	37½ Dec

For footnotes see page 41.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Transamerica Corp	2	--	27	27⅛	300	23⅝ Sep	28¼ Dec
Trav-ler Radio Corp	1	2¼	2¼	2¼	700	1⅞ Dec	3⅛ Jan
Truax-Traer Coal common	1	16¼	16⅛	16¼	300	15⅜ Dec	20½ Jan
20th Century-Fox Film	1	--	20⅝	21	400	14¾ Oct	21 Dec
208 So La Salle St Corp	*	--	59½	59¾	140	55 Jan	60¼ May
Union Carbide & Carbon	*	--	72½	74	700	62¼ Jun	75¼ Dec
Union Oil of California	25	38⅝	38⅝	39⅛	300	37¼ Jun	44¼ Aug
United Air Lines Inc	10	--	21⅝	22⅛	400	21⅝ Dec	32 Mar
United Corporation (Del) (Un)	1	5	4⅞	5	1,100	4⅞ Jun	5⅜ Mar
U S Rubber Co (Un)	5	30⅛	30	30⅞	1,400	23½ Sep	31¼ Jan
U S Steel Corp	*	39½	39½	40½	3,400	33⅝ Sep	44⅛ Jan
Walgreen Co	10	24⅜	24¼	24⅜	300	22 Nov	29 Jan
Westinghouse Electric Corp	12½	50⅜	50¼	51⅛	900	40⅜ Sep	52½ Dec
White Motor Co	1	--	29½	29½	300	23⅝ Sep	30 Dec
Willys-Overland Motors (Un)	1	--	16⅝	16⅝	200	12 Feb	16½ Aug
Wisconsin Bankshares Corp	*	14⅞	14½	14⅞	1,100	13 Jun	15¼ Mar
Wisconsin Public Service	10	--	19	19⅛	300	16⅜ Jun	19¼ Dec
Woolworth (F W) Co	10	43⅝	43¼	43⅝	500	42¾ Dec	45½ Aug
Wrigley (Wm) Jr	*	--	79	79	100	71¾ May	80¼ Dec
Yates-American Machine Co	5	10⅛	9½	10⅛	450	9½ Oct	14¼ Jan
Youngstown Sheet & Tube	5	38⅜	38⅜	39	300	34¾ Sep	47⅛ Jan

Philadelphia-Baltimore Stock Exchange

The 1953 range shown below for the issues formerly selling on the Washington Stock Exchange are simply the transactions since the merger of Oct. 15, 1953.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
American Security & Trust Co	10	--	37½	37½	98	34¼ Nov	37½ Dec
American Stores Co	*	45⅝	44	45⅝	262	37⅜ Feb	47½ Dec
American Tel & Tel	100	157⅛	155⅞	157¾	3,250	152 Jun	161½ Jan
Arundel Corporation	*	19⅞	19⅞	20⅛	361	17¾ Jan	21½ Dec
Atlantic City Elec Co	10	30⅛	29⅞	30⅝	709	25⅜ Feb	30½ Nov
Baldwin-Lima-Hamilton	13	8⅜	8⅜	8⅞	29	8 Sep	11⅞ Mar
Baldwin Securities Corp	1c	2¾	2¾	2¾	24	2⅝ Dec	4 Mar
Baltimore Transit Co—							
Common	1	5⅛	4⅞	5⅛	905	3⅛ Apr	6 Dec
Budd Company	*	--	11¾	12¼	561	10⅝ Dec	16⅞ Mar
Chrysler Corp	25	60½	59⅞	63¼	2,170	58¾ Dec	96 Jan
Curtis Publishing Co	1	--	7⅝	7⅝	220	5⅝ Sep	8¾ Apr
Delaware Power & Light common	13½	28¼	28⅜	28⅝	542	23⅝ July	27¾ Dec
Duquesne Light Co	10	28¾	28⅛	29	3,375	25⅛ Sep	31⅞ Nov
Electric Storage Battery	*	26⅝	24⅝	27⅜	421	23⅜ Dec	37⅝ May
Fidelity & Deposit Co	10	--	111	111	10	77½ Jun	108¾ Dec
Finance Co of America class A	100	--	337½	337½	15	260 Feb	310 Oct
General Motors Corp	5	60¼	58⅞	61⅝	3,015	53⅜ Sep	70 Feb
Gimbel Brothers	5	--	13⅜	13⅝	60	12⅞ Sep	16⅞ Mar
Hecht (The) Co common	15	--	22⅞	23⅞	715	21¾ Dec	24⅞ Oct
Lehigh Coal & Navigation	10	8⅜	8⅜	8½	644	7⅛ Oct	11½ Jan
Lehigh Valley RR	*	13⅞	13⅞	14⅝	154	14¼ Dec	22¼ Jan
Martin (Glenn L)	1	--	16⅞	17¼	265	12⅝ Sep	18¼ Mar
Pennroad Corp	1	12¾	12¾	12⅞	437	11½ Sep	14¼ Mar
Pennsylvania Power & Light com	*	25¼	25¼	25⅝	1,683	30½ Jun	36 Dec
Pennsylvania RR	50	17⅛	16⅞	17¾	3,581	16⅝ Dec	23⅞ Jan
Pennsylvania Salt Mfg	10	--	40	43⅛	306	40¼ Jun	52½ Jan
Peoples Drug Stores Inc	5	--	31½	31½	50	30 Oct	31½ Dec
Philadelphia Electric common	*	32⅞	32⅛	33⅛	4,570	28⅛ Sep	33 Jan
$1 div preference common	*	--	24⅛	24⅝	180	20½ Jun	25 Mar
Philadelphia Transportation Co—							
Common	*	--	4	4¼	357	3⅜ Sep	6 Aug
Participating preferred	20	6⅛	5⅞	6¼	844	5⅝ Sep	7¾ Jan
Philco Corp	3	28⅞	28⅜	29⅛	816	26⅝ Nov	36¼ Jan
Potomac Electric Power common	10	--	16⅝	17⅛	4,714	16⅜ Dec	18 Nov
Public Service El & Gas common	*	25¾	25½	26⅛	761	24⅞ Jun	27⅜ Jan
$1.40 div preference com	*	--	25⅝	25⅞	64	24¾ Jun	27⅞ Feb
Reading Co	50	27⅜	27⅜	27½	95	26¼ Oct	33¾ Jan
Scott Paper Co	*	70¾	69½	71⅛	493	54¼ Jan	70¾ Dec
Sun Oil Co	*	68¾	68¾	70½	605	68½ Nov	82⅝ Jan
United Corp	1	5	4⅞	5	226	4⅝ Jun	6 Jan
United Gas Improvement	13½	34⅛	33¾	34¼	436	30⅛ Jun	38 Feb
Washington Gas Light common	*	--	31⅛	31½	1,721	30⅛ Oct	31⅜ Dec
$4.25 preferred	*	--	94	94	5	92¼ Oct	94¼ Dec
BONDS—							
Baltimore Transit Co 4s ser A	1975	--	74	75	$5,000	58 Mar	76 Dec
5s series A	1975	--	84	84	1,000	67½ Jan	85 Oct
Capital Transit 4s series A	1964	--	100	100	1,000	95 Oct	96 Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Allegheny Ludlum Steel	*	30⅛	28½	30⅛	247	25⅝ Sep	38⅝ Jan
Blaw-Knox Co	*	--	17⅝	18¼	188	15½ Sep	22⅛ Mar
Columbia Gas System	*	13	12¾	13	147	12⅜ Dec	15⅛ Jan
Duquesne Brewing	5	--	6	6⅜	1,973	5 Dec	8 Mar
Duquesne Light	*	28⅞	28¾	29	305	25½ Sep	30¼ Dec
Equitable Gas Co	8.50	22½	22⅜	22⅝	220	20¾ Jun	24⅝ Mar
Follansbee Steel Corp	10	--	13¾	13¾	40	12⅛ Sep	15⅝ Mar
Fort Pitt Brewing	1	4½	4	4½	118	4 Dec	7⅜ Dec
Harbison Walker Refractories	*	--	24⅞	24⅞	72	22¾ Sep	31 Jan
Horne (Joseph) Co	*	--	27	27	195	27 Oct	30¼ Jan
Joy Manufacturing Co	1	--	32¾	32¾	15	31¼ Sep	39⅛ Mar
Lone Star Gas	10	--	23⅛	23¾	90	23 Jun	29 Jan
Mountain Fuel Supply	10	--	21	21	100	18½ Sep	21½ Mar
Pittsburgh Brewing Co common	2.50	1½	1½	1⅝	3,108	1½ Sep	2⅛ Jun
$2.50 convertible preferred	25	--	26¾	27	212	26½ Oct	32⅛ Jan
Pittsburgh Plate Glass	10	--	54	54¼	76	44¾ Sep	58¾ Mar
Pittsburgh Screw & Bolt Corp	*	--	6¾	7	388	6½ Dec	9¼ Feb
Plymouth Oil Corp	5	--	24⅝	24⅝	9	24 Oct	33⅛ Mar
Rockwell Spring & Axel	5	--	19	19¾	153	18⅞ Dec	21⅞ Nov
San Toy Mining	10c	7c	6c	7c	1,000	5c Sep	10c Jan
United Engineering & Foundry Co	5	12⅜	12	12½	245	11⅝ Dec	16⅜ Feb
Westinghouse Air Brake	10	24½	22⅝	24⅝	704	22¼ Dec	29⅛ May
Westinghouse Electric Corp	12.50	50⅛	50⅛	51¼	467	39⅜ Sep	51¾ Dec

For footnotes see page 41

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Abbott Laboratories	5	--	a45⅛	a45⅛	60	40¼ Sep	44⅜ Feb
Air Reduction Co common (Un)	*	--	24⅝	24⅝	155	22½ Oct	28¾ Jan
Alaska Juneau Gold Mining Co	10	2⅛	2⅛	2⅛	200	2 Sep	3⅜ Apr
Allied Chemical & Dye Corp (Un)	*	--	a73¼	a73¼	10	63 Sep	75¼ Mar
Allis-Chalmers Mfg	20	--	a46¾	a47	168	42 Sep	58 Feb
American Airlines Inc (Un)	1	11¾	11¾	11¾	245	11½ Sep	15¼ Jan
Amer Broad Para Thtres com (Un)	1	15¼	15¼	15¼	161	13¼ Sep	15⅞ Dec
American Can Co (Un)	12½	--	39⅛	39⅛	220	32⅜ Feb	39¾ Nov
American Cyanamid Co (Un)	10	--	a48¼	a48½	110	43 Jun	48⅝ Nov
American Potash & Chem class B	*	--	a35⅛	a35⅛	10	30¼ Sep	34⅞ Jan
American Radiator & S S (Un)	5	--	13⅝	14	507	12⅜ Sep	15⅛ Feb
American Smelting & Refining—							
Common (Un)	*	a29⅝	a28⅛	a30⅛	196	27 Oct	43½ Jan
American Tel & Tel Co	100	--	156⅝	157⅛	2,331	152½ Jun	160½ Mar
American Tobacco Co	25	60¾	60¾	62	686	59½ Dec	77 Aug
American Viscose Corp (Un)	25	a34½	a34½	a37	285	35½ Oct	60 Jan
American Woolen Co (Un)	*	--	15¾	16	211	14⅝ Nov	25⅞ Mar
Anaconda Copper Mining (Un)	50	--	29½	32¼	1,616	29 Dec	44¾ Jan
Anglo Calif Natl Bank	20	--	43¾	44½	1,045	37 Jun	44¼ Dec
Arkansas Fuel Oil Corp (Un)	5	--	16	16	122	15⅜ Dec	19¾ Apr
Ark Louisiana Gas Co (Un)	5	a8⅞	a8⅜	a8⅞	59	8½ Nov	8½ Nov
Armco Steel Corp	10	34⅜	34⅜	34⅜	604	31½ Sep	43¼ Jan
Armour & Co (Ill) (Un)	5	a9	a9	a9	15	8¼ Sep	12¼ Mar
Atchison Topeka & Santa Fe (Un)	50	--	a92¾	a94¾	75	86¾ Sep	100¼ Jan
Atlantic Refining Co	10	--	a29⅛	a29⅛	50	27⅛ Sep	30¾ Aug
Atlas Corp (Un)	5	--	a28⅞	a29⅛	57	29¼ Aug	30 Mar
Atok-Big Wedge	P2	35c	35c	35c	2,200	22c Dec	1.10 Jan
Avco Mfg Corp (Un)	3	--	4⅞	4⅞	1,885	4½ Dec	8⅝ Feb
Baltimore & Ohio RR (Un)	100	--	19⅝	20	250	20¾ Oct	30¼ Mar
Bandini Petroleum	1	--	2.85	2.85	100	2.90 July	4⅜ Apr
Bankline Oil Co	1	13	11¾	13	300	9 Feb	14⅛ Mar
Basin Oil Co of California	20c	10⅞	9	10⅞	700	5 Jun	8¼ Sep
Bendix Aviation Corp (Un)	5	--	63¼	63¼	286	51⅛ Sep	67⅞ Mar
Benguet Cons Mining (Un)	P1	1	1	1	1,100	1 Sep	1¾ Jan
Bethlehem Steel (Un)	*	50¾	50¾	51¼	403	45¾ Sep	57¼ Jan
Bishop Oil Co	2	11½	11½	11⅝	239	10 Dec	13¾ Mar
Blair Holdings Corp (Un)	1	2.05	2.05	2.10	2,356	2.00 Dec	3.00 Feb
Boing Airplane Co cap (Un)	5	a47⅞	a47⅞	a48	60	37 July	48¼ Oct
Borden Co (Un)	15	--	a60⅛	a61⅛	176	54⅞ Jun	57⅞ Oct
Borg-Warner Corp (Un)	5	a77⅝	a75¾	a77⅝	100	66½ Oct	80¼ Apr
Broadway-Hale Stores Inc	10	9½	9¼	9½	610	9⅜ Sep	10⅝ July
Budd Company	*	--	12	12	125	11 Oct	16¾ Mar
Bunker Hill & Sullivan (Un)	2½	--	12	12	100	11⅛ Dec	18½ Jan
Burroughs Corp	5	16½	16½	16½	170	13¾ Sep	17½ Feb
Byron Jackson Co	10	a17½	a17¼	a17½	122	17⅛ Sep	22¾ Mar
California Ink Co	5.50	--	15½	15½	449	15 Sep	18¾ Nov
California Packing Corp	5	22⅛	22⅛	22¼	1,095	20¾ Oct	27¾ Jan
Canada Dry Ginger Ale (Un)	1⅔	--	a12¾	a12⅞	100	11 Sep	12⅝ Dec
Canadian Atlantic Oil Co Ltd	2	5⅛	4½	5⅛	2,241	3⅛ Sep	6⅝ Mar
Canadian Pacific Ry (Un)	25	--	21¾	22¼	450	22⅛ Nov	33¾ Jan
Case (J I) & Co (Un)	12½	--	a15¾	a15¾	50	14⅝ Dec	24⅞ Jan
Caterpillar Tractor Co common	10	--	50	50	410	46 Oct	63½ Jan
Celanese Corp of America	*	--	19¾	20¼	370	19 Dec	38⅜ Jan
Central Eureka Corp	1	74c	68c	74c	2,150	62c Dec	1.35 Jan
Chesapeake & Ohio Ry (Un)	25	34½	34½	34½	281	33 Dec	41½ Feb
Chi Milw St Paul RR pfd (Un)	100	45¼	45¼	45¼	130	42¾ Apr	50⅝ Jan
Chrysler Corp	25	--	60¾	62	1,083	60 Dec	95 Jan
Cities Service Co (Un)	10	--	81⅞	81⅞	152	71¾ Oct	94½ Mar
Clorox Chemical Co	3⅓	--	42	42	200	32½ Jan	42½ Dec
Colorado Fuel & Iron	*	a16½	a16½	a16¾	85	15⅛ Sep	20 Feb
Columbia Broadcast System cl A	2½	--	a47⅞	a47⅞	16	40¼ Feb	48⅞ May
Class B	2½	--	a48	a48	16	39½ Feb	49⅝ Oct
Columbia Gas System (Un)	*	12⅞	12⅞	13	703	12¼ Dec	15 Jan
Commonwealth Edison	25	--	37	37	190	32⅜ Jun	37 Nov
Consol Chemical Ind class A	*	--	59	59	100	55½ Jun	67 Mar
Consolidated Edison of N Y (Un)	*	--	41¼	42	825	35⅛ Jun	42 Dec
Consol Natural Gas Co (Un)	15	a53⅞	a53⅞	a54	8	a-- ---	a-- ---
Cons Vultee Aircraft	1	--	18	18	200	15½ Sep	22½ Feb
Corn Products Refining (Un)	25	--	a73¼	a74	85	68 Mar	72½ Oct
Crocker First National Bank	25	--	76¼	79	100	74 July	80 Sep
Crown Zellerbach Corp common	5	--	35¼	35½	1,519	26⅝ Jun	35⅝ Dec
Preferred	*	--	101½	101½	70	91½ Jun	102½ Feb
Curtiss-Wright Corp (Un)	1	--	8	8⅛	515	7 Oct	9½ Mar
Cypress Abbey Co	2	63c	63c	68c	1,150	60c Oct	68c Nov
Di Giorgio Fruit Corp A com	5	15	15	15	211	14½ Dec	20 Nov
B common	5	14½	14½	14¾	642	14 Feb	19¾ Nov
$3 cumulative preferred	*	--	63	63	500	56½ Apr	66 Dec
Doernbecher Mfg Co	*	--	1.90	1.90	200	1.85 Dec	2.85 May
Dominguez Oil Fields (Un)	*	37⅞	37½	38	2,360	29 Apr	38 Dec
Douglas Oil of Calif	1	--	6⅞	6⅞	225	4 Mar	7¼ July
Dow Chemical Co common	5	37	37	38	2,063	34⅛ Jun	42⅞ Jan
Du Mont Lab class A (Un)	10c	--	9½	9½	100	8½ Dec	17½ Jan
du Pont de Nemours & Co (Un)	25	--	106¼	106¾	588	92 Apr	107⅝ Dec
Eastman Kodak Co (Un)	10	--	47	47	260	41⅝ Jun	47½ Dec
El Dorado Oil Works	*	5¾	5⅛	6	500	4⅜ Aug	7⅝ Jan
Electric Bond & Share Co (Un)	5	--	a19⅞	a19⅞	5	19¼ Sep	27½ Mar
El Paso Natural Gas Co	3	a35⅞	a35⅜	a35⅞	279	31⅝ Sep	37 Mar
Emporium Capwell Co	*	41¾	41¾	42	520	37¾ Sep	46¼ Jan
Food Machinery & Chem Corp	10	a39⅛	a38⅛	a39½	349	34 Oct	43 Jan
General Electric Co (Un)	*	--	88¾	89	640	67⅜ Feb	89¾ Dec
General Motors Corp common	5	60½	60½	61½	1,314	54⅛ Sep	69¾ Feb
General Paint Corp common	*	--	10	10	245	9 Sep	12½ Apr
General Public Utilities (Un)	5	--	a28⅝	a28¾	112	24 Jun	28⅞ Dec
Gillette Company (The) common	1	46¾	46¾	46¾	200	36 Feb	47 Dec
Gladding McBean & Co	10	19¾	19¾	19¾	350	17 Jan	21½ Mar
Golden State Co Ltd common	*	24⅜	24⅜	25	8,262	15½ Jun	26 Dec
4% preferred	100	--	78½	78½	151	66 Jun	83 Oct
Goodyear Tire & Rubber (Un)	10	a54½	a54½	a55⅝	22	44¾ Sep	54⅝ Jan
Great North Ry non-cum pfd (Un)	*	a47¼	a45¾	a48¼	347	48 Sep	58⅜ Mar
Greyhound Corp	3	--	13⅝	13⅞	587	12½ Jan	14 Dec
Hancock Oil Co class A	1	21¾	21¼	21¾	1,562	19⅛ Nov	28½ Mar
Hawaiian Pineapple Co Ltd	*	--	11⅝	11⅞	878	11⅛ Dec	14½ Aug
Hilton Hotels Corp	5	--	a19¼	a19⅞	75	15⅜ Jan	19¾ Dec
Hobbs Battery Co class A (Un)	*	30	30	30	40	29 Nov	33 Mar
Homestake Mining Co (Un)	12½	--	a33⅞	a34	90	34 Dec	39¼ Aug
Honolulu Oil Corp	*	a57¼	a57¼	a57¼	25	47½ Oct	56¼ Aug
Hudson Motor Car Co	12½	--	12⅛	13	537	9⅜ Sep	16¼ Mar
Hunt Foods Inc	6⅔	--	14½	14½	154	13¾ Nov	18½ Mar
Idaho Maryland Mines Corp (Un)	1	1.05	1.05	1.15	3,250	1.00 Dec	2.00 Mar
Idaho Power Co	20	--	a44¼	a44¼	20	a-- ---	a-- ---
International Harvester (Un)	*	28⅝	28⅜	28⅝	714	24⅝ Sep	33 Jan
Inter'l Nickel Co Canada (Un)	*	a36¾	a36¼	a36⅞	50	37¾ Nov	45 Mar
International Paper Co (Un)	7½	--	56⅜	56⅜	308	48⅜ Jun	57⅝ Nov
International Tel & Tel com (Un)	*	--	14⅛	14¼	279	13¾ Dec	20¼ Jan
Intex Oil Co	33⅓c	--	8¾	8⅞	300	7⅞ Nov	12⅜ Jan

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Johns-Manville Corp (Un)	*	--	65⅜	66¾	350	58⅝ Sep	73½ Jan
Jones & Laughlin Steel (Un)	10	--	20⅜	20⅜	240	19¼ Sep	24 May
Kaiser Alum & Chem Corp com	1	--	27½	28½	832	22½ Oct	30⅛ May
Preferred	50	47	47	47¼	365	41¾ Dec	47 Mar
Kaiser Motors Corp	1	2⅝	2⅜	2⅝	700	2⅛ Dec	5⅞ Mar
Kansas Power & Light (Un)	8¾	--	a18⅞	a18⅞	20	17⅝ July	20 Mar
Kennecott Copper Corp (Un)	*	--	66	66	362	62⅝ Dec	82 Feb
Kern County Land	2.50	--	39⅞	41½	682	38¼ Sep	59½ Jan
Leslie Salt Co	10	33¾	33¾	34¼	120	32 Mar	40⅛ Apr
Libby McNeill & Libby	7	9⅛	9⅛	9⅛	1,000	8¾ Jan	10½ Apr
Lockheed Aircraft Corp	1	27	27	27⅞	230	20⅜ Apr	29¼ Nov
Loew's Inc (Un)	*	--	13¼	13⅝	525	10⅝ Oct	13¾ Feb
Macy & Co (R H) common	*	--	a21⅞	a22½	115	21 Dec	25⅝ Jan
Magnavox Co	1	--	a17⅜	a17⅜	50	16⅝ Sep	22⅛ Jan
Marchant Calculators	5	16¼	16	16¼	882	14⅞ Sep	18 Jan
Martin Co (Glenn)	1	--	17	17	377	12⅞ July	18¼ Mar
Matson Navigation Co (Un)	*	18½	18½	18¾	655	15¾ Jun	19½ Nov
Meier & Frank Co Inc	10	13¾	13¾	13¾	120	13⅛ Dec	15¾ Feb
Menasco Mfg Co	1	--	2⅞	2⅞	100	2½ Sep	4⅛ Mar
Merck & Co	16⅔c	--	19¾	19¾	100	17⅞ Sep	21 Dec
Middle South Utilities Inc	*	--	27	27	305	24⅞ Sep	27½ Mar
Mindanao Mother Lode Mines	P.10	3c	3c	3c	17,500	2c Sep	6c Jan
M J & M & M Cons (Un)	10c	85c	85c	90c	7,650	70c Feb	1.50 Apr
Monolith Portland Cement com (Un)	*	--	9⅝	9⅝	50	8 Apr	10 Mar
Montana-Dakota Utilities (Un)	5	--	21	21	307	17½ Sep	28¼ Mar
Montgomery Ward & Co (Un)	*	--	56¾	57½	887	55 Sep	65 Mar
Morrison-Knudsen Co	10	a31⅞	a31⅞	a31⅞	50	28 Jun	36 Jan
Nash-Kelvinator Corp (Un)	5	--	18	18	150	16 Dec	25⅝ Feb
National Auto Fibres Inc	1	--	17¼	17¾	475	16⅞ Sep	21⅜ Mar
National City Lines	1	--	17¼	17¼	100	14½ Jan	18 Aug
National Distillers Prod (Un)	5	--	18¾	19	320	17⅛ Sep	23¼ Jan
National Gypsum (Un)	1	--	20⅝	20⅝	226	18⅞ Oct	22¾ May
Natomas Company	*	4⅝	4½	4⅝	427	4 Dec	7⅝ Mar
N Y Central RR (Un)	*	--	19¼	19½	395	19⅛ Nov	25⅜ Jan
Niagara Mohawk Power	*	27½	27½	27⅝	355	24⅞ Sep	28¼ Feb
North American Aviation (Un)	1	20⅝	20⅝	21	450	16¼ July	21½ Dec
North American Invest 5½% pfd	25	--	18⅝	19	50	-- ---	-- ---
Northern Pacific Railway (Un)	100	--	55⅝	56⅝	510	52¾ Sep	83⅜ Jan
Northrop Aircraft Inc	1	--	a17⅝	a17⅝	10	12¾ July	18¼ Mar
Oceanic Oil Co	1	3¼	3⅛	3¼	3,875	1.95 Nov	3¾ May
Ohio Edison Co (Un)	12	--	38⅞	38⅞	160	34½ Jun	39½ Feb
Ohio Oil Co (Un)	*	a54⅝	a54⅝	a55⅛	54	51⅜ Apr	56¼ Dec
Oliver United Filters class A	*	--	31½	31½	70	31½ Jan	32½ May
Pabco Products Inc common	*	15	15	15½	1,169	11½ Jun	16 Dec
Pacific Amer Fisheries	5	a8	a8	a8	10	7⅝ Oct	12½ Mar
Pacific Can Co	5	--	a13⅞	a13⅞	11	13½ July	16⅛ Jan
Pacific Coast Aggregates	5	6	5⅞	6	1,466	5¼ Oct	6¼ May
Pacific Finance Corp (Un)	10	--	a28⅝	a28⅝	50	26 Jun	29⅝ Dec
Pacific Gas & Electric common	25	39⅞	39⅛	40	11,938	34 Jun	40 Nov
6% 1st preferred	25	33¾	33¼	33¾	2,168	30⅛ Jun	34¼ Jan
5½% 1st preferred	25	--	30⅜	30½	303	27⅜ Jun	31¼ Jan
5% 1st preferred	25	--	28⅝	28⅝	180	26 July	29 Jan
4.80% red preferred	25	26¾	26¾	26¾	200	24⅝ Jun	27 Jan
5% red preferred	25	--	27⅝	27¾	498	25 Jun	28 Feb
5% red ser A	25	27⅝	27⅝	27⅝	100	25½ Jun	28 Feb
Pacific Lighting Corp common	*	34⅜	34¼	34½	4,496	33 Nov	34⅜ Dec
Pacific Oil & Gas Develop	33⅓c	1.05	1.00	1.05	4,000	-- ---	-- ---
Pacific Petroleums Ltd	1	--	8¾	8¾	280	7¼ Aug	13⅜ Mar
Pacific Public Service 1st pfd	*	--	26⅜	26⅜	100	24 Apr	26¼ Dec
Pacific Tel & Tel common	100	115½	115	115⅝	92	111 Sep	119¼ Mar
Pacific Western Oil Corp	4	--	33	33	116	23½ Jan	47¼ May
Packard Motor Co common (Un)	*	--	3⅞	3⅞	200	3¾ Dec	6⅞ Jan
Palmer Stendel Oil Corp	10c	--	24c	27c	15,700	21c Dec	54c Apr
Pan American World Airways (Un)	1	--	9½	9⅝	250	8⅜ Sep	11½ Feb
Paramount Pictures Corp (Un)	1	--	a27⅛	a27¼	46	24¾ Sep	30⅛ Mar
Pennsylvania RR Co (Un)	50	17⅛	17⅛	17½	537	16¾ Dec	23⅝ Jan
Pepsi Cola Co (Un)	33⅓c	--	a13⅞	a14⅛	120	11 Jan	15 Apr
Phelps Dodge Corp (Un)	12½	31⅞	31⅝	32¾	515	29⅜ Nov	43 Feb
Philippine Long Dist Tel Co	P10	--	4	4	600	3¼ July	4⅛ Apr
Phillips Petroleum Co	*	a55½	a54⅛	a55⅞	215	48½ Sep	68½ Mar
Pig'n Whistle conv prior pfd	7.50	--	4	4	500	3⅝ Jun	7 Oct
Puget Sound Pulp & Timber common	*	32½	32	32½	494	25¼ Jun	31 Nov
Pullman Inc (Un)	*	--	42⅜	42⅜	338	36 Sep	43¼ Jan
Pure Oil Co (Un)	*	--	a47½	a48⅞	54	44½ Oct	60⅝ Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Radio Corp of America (Un)	*	--	a23	a23½	239	21⅛ Nov	29⅜ Jan
Railway Equip & Realty Co Ltd com	*	--	20	20	150	13½ July	22 Mar
Preferred	100	--	92	92	25	80 Sep	100½ Mar
Rayonier Incorp common	1	--	26¼	27⅝	415	22⅜ Sep	34 Jan
Preferred	25	--	a32⅛	a32⅛	50	22⅜ Sep	34 Jan
Raytheon Manufacturing Co	5	--	9	9	350	8⅜ Sep	14 Apr
Remington Rand (Un)	50c	--	a14⅞	a15¼	62	14 Dec	19¼ Feb
Republic Steel Corp (Un)	*	--	48½	49⅜	1,117	42¾ Sep	51 Mar
Reynolds Tobacco class B (Un)	10	--	a37¾	a39¼	480	37½ Dec	47¼ Oct
Rheem Manufacturing Co	1	--	26	26⅜	480	23 Sep	29½ Mar
Richfield Oil Corp	*	a48¾	a48¾	a50⅛	79	44 Sep	63 Jan
Riverside Cement Co class A (Un)	25	--	34⅛	34⅛	100	32¼ Jan	35⅜ Mar
S & W Fine Foods	10	8¾	8⅝	8¾	920	7⅜ Sep	9½ Apr
Safeway Stores Inc	5	--	38⅝	39½	1,128	32¾ Jan	40 Dec
St Regis Paper Co (Un)	5	--	a20¾	a20¾	60	18 Sep	23½ Mar
San Mauricio Mining	P.10	6c	5c	6c	26,300	5c Dec	12c Feb
Santa Cruz Port Cem (Un)	50	--	68½	68½	10	52 Jan	75 Apr
Schenley Industries common (Un)	1.40	--	21¼	21¼	242	20⅝ Sep	27⅞ Jan
Scott Paper Co	1	--	a69½	a70⅝	77	55¾ Feb	69¾ Dec
Sears Roebuck & Co	*	a60½	a60¼	a61¼	179	54¼ Jan	61¼ Dec
Shell Oil Co	15	--	79¾	79¾	144	66 May	76 Dec
Signal Oil & Gas Co class A	5	21¾	20¼	21¾	3,521	19 Nov	22 Nov
Sinclair Oil Corp (Un)	*	--	32⅜	32½	540	30⅝ Sep	41½ Jan
Socony-Vacuum Oil (Un)	15	35¾	35⅜	35⅞	651	30 Sep	37½ Jan
Southern Calif Edison Co com (Un)	*	--	38¼	38⅞	1,510	33½ Jun	39⅛ Mar
Cumulative preferred 4.32%	25	a25½	a25½	a25½	55	22½ Jun	26¼ Feb
Cumulative preferred 4.56%	25	--	35¼	35¼	100	31⅝ Jun	34¼ Jan
Southern California Petroleum	2	9	8¼	9¼	3,250	7¼ Oct	13 Jan
Southern Co (Un)	5	15⅞	15⅞	15⅞	532	13⅞ Jun	16¼ Dec
Southern Pacific Co	*	37¼	36⅝	38⅛	1,805	36 Dec	49½ Mar
Southern Railway Co (Un)	*	--	40⅝	41¼	250	38¼ Sep	47 Jun
Sperry Corp	1	a44½	a44½	a46	2,600	38⅝ Sep	47½ Dec
Standard Brands Inc (Un)	*	a28⅝	a28⅛	a28¾	198	25⅛ Sep	29 Aug
Standard Oil Co of California	1	54	52¾	54½	4,362	49¼ Sep	59⅜ Jan
Standard Oil Co (Indiana)	25	--	a68⅜	a70⅜	75	67 Oct	80¼ Jan
Standard Oil of N J	15	73⅜	72⅞	73½	627	67⅛ Sep	78⅛ Jan
Stanley Warner Corp. (Un)	5	--	a11¾	a11¾	50	9⅛ Sep	11½ May
Stecher-Traung Litho pfd (Un)	100	--	91	91½	50	83 May	92 Jan
Sterling Drug Inc (Un)	5	a37⅞	a37⅞	a37⅞	30	32¾ Apr	37¼ Dec
Studebaker Corp (Un)	1	--	21	23	740	20⅛ Dec	43¼ Sep
Sunray Oil Corp (Un)	1	--	16⅜	16¾	1,135	15¼ Sep	21⅝ Mar
Sylvania Electric Products	7.50	--	32½	32⅝	388	30⅝ Sep	39½ Jan
Texas Company (Un)	25	--	58¼	58¼	229	49⅝ Sep	57⅞ Mar
Textron Incorporated common	50c	--	7	7	100	6⅝ Dec	11½ Mar
Tide Water Associated Oil	10	--	20⅜	21	630	19½ Oct	27 Mar
Transamerica Corp	2	27	26⅞	27¾	3,895	23⅞ Sep	29⅜ Mar
Trans World Airlines Inc	5	--	13⅝	13⅝	100	12¾ Sep	19¾ Feb
Tri-Continental Corp (Un)	1	a15⅞	a15⅞	a16⅛	335	13¾ Sep	17⅞ Jan
Union Carbide & Carbon (Un)	*	a72½	a72	a73¾	304	63 Sep	74⅞ Dec
Union Electric Co of Mo	10	--	a21⅞	a22⅛	124	21⅝ Sep	23 Dec
Union Oil Co of California common	25	39	39	39⅛	834	37⅛ Jun	44 Aug
Union Sugar	12½	--	20⅞	20⅞	146	21⅛ Dec	27½ May
United Aircraft Corp (Un)	5	--	47⅝	48⅞	378	33½ Apr	43¾ Nov
United Air Lines Inc	10	22	21⅝	22¼	526	21½ Dec	32 Mar
United Can & Glass Co	2½	--	11	11	503	10 Jan	12¼ Nov
United Corp of Del (Un)	1	5	5	5	600	5 Jun	5⅜ Mar
United Gas Corp (Un)	10	a28⅛	a27⅝	a28⅛	75	23⅝ July	29¾ Mar
U S Rubber (Un)	5	30¼	30¼	30¼	390	23¾ Sep	29½ Dec
U S Steel Corp common	*	39½	39⅜	40⅜	1,818	34 Sep	44 Jan
Universal Consolidated Oil	10	56½	56½	58½	249	41⅞ Feb	60½ Dec
Utah-Idaho Sugar Co (Un)	5	--	2.60	2.60	175	2.55 Dec	3¼ May
Victor Equipment Co	1	9¾	9¾	9⅞	200	8½ Jun	10⅞ July
Warner Bros Pictures (Un)	5	--	a14⅛	a14⅛	50	12 Sep	16¾ Apr
Washington Water Power	*	--	26¼	26¼	162	25⅛ Jun	29 Mar
Wells Fargo Bank & U T	100	--	305	307	15	286 Jun	315 Nov
Westates Petroleum com (Un)	1	40c	34c	40c	5,120	30c Nov	60c Mar
Preferred (Un)	1	4	3⅞	4	2,100	3⅛ Dec	5⅛ Jan
West Coast Life Insurance (Un)	5	--	27	28	448	21½ Sep	28 Dec
West Indies Sugar	1	--	a18⅝	a18⅝	25	18 Dec	26⅝ Jan
Western Air Lines Inc (Un)	1	--	9	9	105	8⅝ Oct	12⅛ Feb
Western Dept Stores	25c	9⅛	9⅛	9⅛	170	8¾ Sep	10⅜ Mar
Western Union Telegraph (Un)	10	--	a40¾	a40¾	50	40½ Apr	47¼ Aug
Westinghouse Elec Corp (Un)	12½	--	51⅛	51⅛	596	40 Sep	52⅜ Dec
Willys-Overland Motors (Un)	1	--	16½	16½	593	12¼ Jan	16½ Oct
Woolworth (F W) (Un)	10	--	43⅜	43⅝	397	43 Dec	47⅞ Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Abitibi Power & Paper common	*	16¾	16¾	16⅞	7,356	12¼ Apr	17 Nov
$1.50 preferred	25	26¼	26¼	26⅜	385	25¼ Jan	26½ Feb
Acadia-Atlantic Sugar common	*	6	6	6	50	6 Oct	7½ Feb
Class A	*	--	a17	a17¼	75	16¾ Mar	18 Aug
5% preferred	100	--	100	100	15	98 Jan	101½ Sep
Algoma Steel	*	41	41	41¾	1,365	30½ Oct	49¼ Jan
Aluminium Ltd	*	46¾	46½	47⅞	1,473	41¼ Apr	53¼ Jan
Aluminum Co of Can 4% preferred	25	--	23¾	23¾	345	21½ Apr	24 May
5¼% 2nd preferred	100	104¾	104¾	104⅞	220	100 May	105¼ July
Anglo Canadian Pulp & Paper— $2.80 preferred	50	49	48⅜	49	485	48 Dec	49 Nov

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Argus Corp Ltd common	*	12½	12½	12¾	380	11¼ Aug	12¾ Dec
4½% preferred	100	83½	83½	83½	60	80 Feb	83½ Mar
Asbestos Corp common	*	24¾	24½	24¾	1,280	23¾ Dec	27½ Aug
Atlas Steels Ltd	*	15¼	15¼	16	945	12⅜ Sep	23½ Jan
Bathurst Power & Paper class A	*	41½	41½	42	93	36 Jun	45 Jan
Class B	*	a18	a17½	a18¾	207	15½ July	22¼ Jan
Bell Telephone	25	40	39⅝	40	7,418	35⅛ Sep	40 Jun
Brazilian Traction Light & Power	*	7⅜	6⅞	7⅝	24,785	6⅝ Dec	11¼ Jan
British American Bank Note Co	*	--	a16	a16½	4	14 Jan	17½ May
British American Oil common	*	21	20¾	21⅛	3,010	16¾ Sep	21⅜ Dec
British Columbia Elec 5% pfd	100	48¼	48¼	48½	541	46 Jan	50¼ Aug
British Columbia Forest Products	*	6	5⅞	6	1,585	4.55 Apr	5⅞ Oct
British Columbia Power	*	17⅞	17¾	18	3,033	17½ Dec	18⅝ Oct
British Columbia Telephone	25	35⅜	35	35½	345	32½ Apr	36½ Nov
Bruck Mills Ltd class B	*	5.00	5.00	5.00	670	4.00 Oct	8¾ Jan
Building Products	*	36	35½	36	745	34½ Dec	40 Mar
Bulolo Gold Dredging	5	6.60	6.50	6.60	1,900	5.00 Nov	7.25 Dec
Calgary Power Ltd 5% pfd	100	a100½	a100½	a100½	25	100½ Nov	100¾ Nov
Canada Cement common	*	94	90	94	396	72 Apr	91 Dec
$1.30 preferred	20	28¾	28½	28¾	1,755	27 Jan	29¼ Mar
Canada Iron Foundries	10	19½	19½	19¾	450	19 Nov	22¾ Feb
Canada Safeway 1st preferred	100	--	101	101	25	98½ Jan	102¼ Aug
2nd preferred	100	--	a100½	a100½	10	99 Jan	102¼ Aug
Canada Steamship common	*	95	95	95	787	70 Apr	82 Jan
5% preferred	50	--	49½	49½	28	46 Feb	50¼ Mar
Canadian Breweries	*	21⅝	21½	22	5,551	17 Apr	21¾ Dec
Canadian Bronze common	*	--	36	36	300	34¾ Jun	40 Feb
Canadian Canners Ltd	*	--	28½	28½	150	24¼ Jun	33 Mar
Canadian Car & Foundry common	*	18½	18	18½	710	15⅜ Aug	18¾ Jun
Class A	20	20	19¾	20	1,645	17 Oct	20¼ Mar
Canadian Celanese common	*	24½	24	24½	1,301	22 Nov	46 Jan
$1.75 series	25	--	31½	31⅝	290	30 Nov	34¾ Aug

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For footnotes see page 41.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Canadian Chemical & Cellulose	*	8⅛	7⅜	8⅛	920	7½ Dec	13⅞ Jan
Canadian Cottons 6% preferred	25	--	15	15	197	15 Dec	25½ May
Canadian Locomotive	*	19	17	19	620	14 Dec	22½ Jan
Canadian Oil Companies common	*	--	12¼	12⅝	850	11½ Dec	15⅛ Apr
5% preferred	100	--	100	100	25	99½ Feb	101 Aug
Canadian Pacific Railway	25	22⅛	20¾	22⅝	4,473	20⅝ Dec	33⅛ Jan
Canadian Petrolina Ltd pfd	10	--	12⅛	12½	2,235	10¾ Dec	12⅛ Dec
Canadian Vickers	*	17¾	17¾	17¾	670	14 Sep	19 Jan
Cockshutt Farm Equipment	*	11⅝	11	11¾	1,715	9¾ Sep	16⅜ Mar
Consol Mining & Smelting	*	24	23½	24	3,315	22 Sep	34⅝ Jan
Consumers Glass	*	--	25½	25½	85	21⅝ Feb	25¼ Dec
Corbys class A	*	--	a10¾	a11	235	8 Jun	11 Dec
Crown Cork & Seal Co	*	--	37	37	100	33½ Oct	37½ Mar
Distillers Seagrams	2	28½	27⅞	28½	3,860	24½ Jan	29⅛ Nov
Dominion Bridge	*	71⅜	71½	72	325	69½ Oct	84 Jan
Dominion Coal 6% preferred	25	--	8	8	200	8 Dec	13 Jan
Dominion Corset	*	--	13¼	13¼	210	12¼ Mar	13¾ Aug
Dominion Foundries & Steel com	*	14½	14½	14¾	515	13½ Sep	15¼ Dec
Preferred	100	100	100	100	60	97 Apr	100 Jun
Dominion Glass new common	*	36½	35½	36⅛	725	36 Dec	37 Dec
New 7% preferred	20	--	15⅝	15⅝	100	a-- ---	a-- ---
Dominion Steel & Coal	*	11¼	10¾	11¼	1,375	10 Sep	16⅜ Jan
Dominion Tar & Chemical common	*	7½	7¼	7½	4,615	7¼ Sep	9 Apr
Redeemable preferred	23½	a20½	a20½	a21	105	19½ May	20¾ Feb
Dominion Textile common	*	7⅛	7	7¼	3,880	7 Nov	10⅞ Feb
Donohue Bros Ltd	*	15⅜	15⅜	15½	835	12½ Apr	15½ Nov
Dow Brewery Ltd	*	19½	18½	19½	2,965	15¼ Jan	18⅞ Dec
East Kootenay Power	*	a3.05	a3.00	a3.05	125	4 Aug	6 Mar
Eddy Paper Co class A pfd	20	a22½	a22½	a23	155	21 Mar	23 Feb
Electrolux Corp	1	--	a9½	a9½	50	9 Dec	12¼ Jan
Famous Players Canadian Corp	1	--	19½	19½	595	18 Oct	21½ Aug
Foundation Co of Canada common	*	a12⅞	a12½	a13	391	11 Jun	14⅜ Jan
Fraser Co's Ltd common	*	15¼	15¼	15½	700	13½ July	17½ Jan
Gatineau Power common	*	21	20¾	21	3,063	20¼ Apr	22¼ Mar
5% preferred	100	--	104	104½	45	101 Feb	107 Aug
General Bakeries Ltd	*	--	5¾	5¾	100	4.95 Jan	6.00 July
General Dynamics	3	36½	35	37	1,419	31 July	45⅛ Mar
General Motors	5	59	59	59¼	85	54½ Sep	67½ Mar
General Steel Wares common	*	--	16	16	230	15 Sep	17 Jan
5% preferred	100	100	100	100	10	99 Nov	103 Jan
Gypsum Lime & Alabastine	*	33¼	32¾	33¼	325	32¼ Apr	39 Mar
Hamilton Bridge	*	21¼	21¼	21¼	310	14½ Mar	21½ Dec
Howard Smith Paper common	*	20⅛	19¾	20¼	3,953	17 Apr	20½ Nov
$2 preferred	50	--	45½	45½	30	42½ Jan	46 May
Hudson Bay Mining	*	38⅜	38	38½	3,030	36 Oct	58 Feb
Imperial Oil Ltd	*	29	28⅛	29⅜	4,031	26¾ Nov	36⅛ Jan
Imperial Tobacco of Canada common	5	10	10	10½	2,985	9½ Jan	11⅛ July
4% preferred	25	--	24	24	100	23 Jan	24¼ Nov
Industrial Acceptance Corp common	*	34¾	34½	35	2,185	28 Sep	36½ Mar
$1.50 preferred	30	35	34½	35	225	29¾ Jun	36¾ Mar
$2.00 preferred	40	--	39	39½	250	36½ Oct	39 July
International Bronze 6% pfd	25	--	a16	a16	85	15½ Dec	18 Apr
Intl Nickel of Canada common	*	36⅛	34⅛	36¼	7,375	33½ Dec	46¼ Jan
International Paper common	7.50	54¾	54	55	614	47⅜ Jun	58 Nov
$4.00 preferred	*	--	a97¾	a97¾	16	97½ Aug	97½ Aug
International Petroleum Co Ltd	*	19½	19	19¾	666	18¼ Sep	29¾ Mar
International Power	*	--	a79	a82	30	62 Apr	85 Oct
International Utilities Corp com	5	29¼	29	29½	1,674	24½ Jun	30⅜ Dec
Preferred	25	31	31	31½	380	27¾ Nov	32¼ Jan
Interprovincial Pipe Lines	5	21⅞	21½	22	4,212	18 Sep	29⅜ Feb
Jamaica Public Service common	*	--	a15	a15	25	12¾ Jan	16 July
7% preferred	100	--	a100	a100	5	100 Feb	100¾ May
Labatt Limited (John)	*	17½	17	17½	325	17 Jan	18¼ Aug
Lake of the Woods common	*	--	29	29¼	75	28 Nov	33¼ Feb
Lang & Sons Ltd (John A)	*	--	9⅜	9½	376	7⅜ May	9¾ Feb
Laura Secord Candy Shop	3	a14	a14	a14	55	13⅞ Apr	14½ Sep
Laurentide Acceptance class A	*	10⅞	10⅞	11⅜	550	8½ Mar	11 Dec
Class B	*	13½	13	13½	765	7½ Mar	13½ Dec
Preferred	20	--	18	18	100	17 Nov	20¼ Aug
Warrants		--	1.75	1.75	100	1.00 Oct	1.50 Nov
MacMillan & Bloedel Ltd class B	*	17⅝	17⅝	18	525	15¾ Sep	20½ Jan
Mailman Corp 5% preferred	100	--	84	84	50	80 Jan	85 Aug
Massey-Harris-Ferguson	*	7⅜	7½	7¾	7,784	7¼ Oct	10⅜ Jan
McColl Frontenac Oil	*	28	26½	28	1,653	24 Oct	38 Jan
Mitchell (Robt)	*	--	a45	a45	10	35 May	45 Dec
Molson Breweries class A	*	23½	23½	23½	260	23 Dec	26½ Jan
Class B	*	a23½	a23¼	a24	273	24 Jun	26¼ Feb
Montreal Locomotive	*	15¼	15¼	15¼	796	13¼ Oct	15¾ Jan
Montreal Telegraph	40	--	a47	a47	23	46 Jun	47½ Apr
National Drug & Chemical pfd	5	a12	a12	a12	330	11¾ July	13 Jan
National Steel Car	*	26¼	26	26¼	375	24¾ Sep	27¾ Dec
Noranda Mines Ltd	*	60	58½	60¾	2,285	58½ Dec	78¾ Feb
Ogilvie Flour Mills common	*	--	31	31	220	29¾ Apr	33 Aug
Ontario Steel Products	*	22½	22½	22½	530	18 Apr	22 Dec
Page-Hersey Tubes	*	--	69¾	69¾	75	65⅛ Jun	73 Aug
Placer Development	1	--	25⅞	25⅞	50	26¾ Nov	45 Jan
Powell River Company	*	26½	26¼	26¾	942	20 Apr	26 Aug
Power Corp of Canada	*	35	35	35¾	665	31½ Sep	40 Mar
Price Bros & Co Ltd common	*	32½	32¼	32¾	1,965	27⅝ Apr	34 Mar
4% preferred	100	--	92	92	47	89 Apr	95 Aug
Provincial Transport	*	--	13¼	13¼	175	12½ Jan	15 July
Quebec Power	*	a22	a21½	a22	40	18½ Jan	22 Jun
Rolland Paper common	*	--	a24	a24	10	13¼ Jun	25½ Nov
4% preferred	100	--	a74	a74	5	74 May	75 Feb
Royalite Oil Co Ltd	*	a12	a12	a12	50	12 Sep	17⅜ Mar
Saguenay Power 4¼% pfd	100	--	98¾	98¾	50	98 Apr	99½ Aug
St Lawrence Corp common	*	39½	37¾	38½	2,755	30½ Apr	39 Dec
Shawinigan Water & Power common	*	39¾	39¼	40	1,904	36½ Jun	43 Mar
Series A 4% preferred	50	45	45	45½	915	42½ Feb	46 July
Series B 4½% preferred	50	--	50	50	300	47½ Jan	51 July
Sherwin Williams of Canada com	*	26½	25	26½	310	19 July	27 Dec
Sicks' Breweries vot trust ctfs	*	a24½	a24½	a25	32	20 Feb	25 Aug
Simpsons	*	--	15½	15½	716	12⅜ Feb	17 Mar
Southam Co	*	29½	29½	30	650	21 Jan	30 Dec
Steel Co of Canada common	*	30⅛	30	31	2,124	28 Sep	32¾ July
Thrift Stores Ltd	*	24¼	23	24½	4,450	13½ Jan	23½ Sep
Triad Oils	*	2.60	2.59	2.60	1,400	2.00 Sep	2.80 Jan
United Steel Corp	*	12¾	12½	12¾	175	11¼ Jan	15 May
Wabasso Cotton	*	--	12	12	260	12¼ July	16 Mar
Walker Gooderham & Works	*	50⅝	50	50⅝	1,445	43⅝ Jan	50⅞ Dec
Western Leaseholds	*	--	4.75	4.75	300	4.25 Sep	6.75 Jan
Weston (Geo)	*	34½	34½	34½	3	26⅛ Jan	35 Dec
4½% preferred	100	96½	96½	96½	215	91¾ Jan	97½ Oct
Wilsils Ltd	*	--	a19½	a19½	5	18½ Jan	20 Feb
Winnipeg Central Gas	*	8⅜	8¼	8½	460	6 Mar	8¼ Dec
Winnipeg Electric 5% pfd	100	a97½	a97	a97½	152	95½ Jan	100 Feb
Zellers Limited common	*	a20½	a20½	a21	305	18½ Jan	23 Mar
Banks—							
Montreal	10	37	36	37	1,575	31 Jan	37 Nov
Nova Scotia	10	43	42¼	43	675	38⅜ May	43¾ Nov
Canadienne	10	27¾	27½	27¾	575	23 Jan	27 Dec
Commerce	10	33¾	33	34	945	28½ Jan	33¼ Dec
Dominion	10	--	32¼	32½	225	27¾ Apr	32 Dec
Imperial	10	--	36½	36½	50	31⅜ Apr	37 Dec
Royal	10	39	37½	39	2,723	31¾ Jan	38½ Dec

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Anglo-Canadian Pulp & Paper	*	--	25	25	740	21 Oct	25⅛ Dec
Anglo-Nfld Development Co	5	8	7¾	8	4,115	7 Apr	9¾ Jan
Beatty Bros Ltd	*	7	7	7	100	--- ---	--- ---
Belding-Corticelli 7% pfd	100	--	a13	a13	10	12½ Jan	14 Feb
Brown Company common	1	10¼	8⅞	10¼	17,075	7 Sep	12 Mar
$5 conv 1st preferred	*	--	88	89	145	85½ Sep	97½ Jan
$3.00 2nd preferred	*	50	49¼	50	231	47 Jan	49¾ Nov
Canada & Dominion Sugar	*	17⅜	17	17½	2,170	16 Jan	18 May
Canada Malting Co Ltd	*	--	53½	53½	100	50 Feb	53½ Jan
Canada Vinegars Ltd	*	13½	13½	13¾	300	13 Jun	14½ Dec
Canadian General Electric	50	*--	545	545	2	435 Feb	550 Dec
Canadian Gen Investments Ltd	*	--	23¾	23¾	190	21 Oct	25½ Jan
Canadian Industries Ltd common	*	37½	37½	37½	158	32 Sep	42 Feb
Canadian Inter Invest Trust com	*	10¾	10¾	10¾	200	9¾ Apr	11½ Jun
Canadian Marconi Co	1	--	4.70	4.70	200	3½ Sep	5⅛ Jan
Canadian Western Lumber Co	*	--	11½	11½	600	8⅜ Jun	11½ Dec
Casmont Ind preferred	*	102	102	102	70	100 Feb	105 Feb
Catelli Food Products class A	*	--	13½	13½	100	13½ Nov	18 Jan
Cinzano Ltd class A	*	30c	30c	30c	200	40c Feb	47c Jan
5½% preferred	1	2.00	2.00	2.00	50	--- ---	--- ---
Claude Neon Geenral Adv class A	*	--	3.85	3.85	100	3.90 Feb	4.10 Apr
Combined Enterprises 5% red pfd	1	--	a85	a85	10	72 Apr	85 Dec
Consolidated Div Stand Sec cl A	*	75c	75c	75c	41	80c Oct	1.15 Mar
Preferred	*	23	23	23	10	24 Nov	27 Mar
Consolidated Paper Corp Ltd	*	41	41	41¾	2,347	34⅛ Apr	42¾ Dec
Crown Zellerbach Corp	5	34⅛	34	34½	635	27 July	34½ Dec
Dominion Engineering Works	*	22	22	22	670	19 Sep	26¾ Jan
Dominion Oilcloth & Linoleum	*	27¼	27¼	27½	400	25 Sep	35¼ Feb
Dominion Woollens & Worsteds	*	--	2.50	2.75	300	2.75 Dec	5 Jan
Eastern Steel Products Ltd	*	a6	a5½	a6	350	4½ Sep	8⅝ Apr
Fleet Manufacturing Ltd	*	1.40	1.20	1.45	6,200	80c Sep	2.25 Feb
Ford Motor Co of Can class A	*	66½	63¾	67¾	1,488	59 Apr	68 Mar
Foreign Power Sec Corp Ltd com	*	--	1.00	1.00	200	40c Feb	1.00 Feb
6% redeemable preferred	100	--	a25½	a25½	5	23 Jan	33 Feb
Goodyear Tire & Rubber of Canada	*	--	a97	a97	20	90 Jan	98½ Apr
Great Lakes Paper Co Ltd common	*	19⅜	19	19⅜	1,560	15 Apr	20¾ Sep
Interprovincial Utilities Ltd	*	7	5⅞	7	2,500	2.80 Jan	5¾ Dec
Investment Foundation common	*	--	26	26	75	25 Jun	28 Jan
Kelvinator of Canada	*	22½	22½	22½	100	16 Jan	22 Dec
Lambert (Alfred) Inc	1	12	11¼	12	400	10½ Jun	11⅜ Dec
Lowney Co (Walter M)	*	15⅛	15⅛	15⅜	285	13½ Jan	15½ July
MacLaren Power & Paper Co	*	55	55	55	475	47½ Jan	56¼ Nov
Melchers Distilleries Ltd common	*	--	4.00	4.00	100	4.00 Sep	4.55 Mar
Mersey Paper Co Ltd	*	--	90	90	25	84 Jun	92 Jan
Mica of Canada Ltd	10	--	1.40	1.50	200	1.20 Feb	3.00 Nov
Minnesota & Ontario Paper Co	5	--	28½	28¾	245	24½ Feb	29⅞ Nov
Montreal Refrig & Storage	*	--	a38	a38	5	32⅛ Aug	33 Aug
Moore Corporation Ltd common	*	--	24¾	25½	252	23 Oct	26⅞ Mar
Newfoundland Lt & Pr Co Ltd	10	22¼	22	22⅜	475	18½ Jan	23 Aug
Power Corp of Canada 6% 1st pfd	100	--	112	113	35	109 Jan	112½ Jun
Quebec Telephone Corp common	5	12½	12½	12½	5	7¼ Jan	10 May
Class A	*	35	35	35	15	27 May	34 Dec
Renold Coventry class A	*	18	18	18	25	17½ Oct	18½ July
Russell Industries Ltd	*	--	17¼	17¼	150	17¼ Dec	24 Jan
Sangamo Co Ltd	*	15½	15½	15½	200	14 Jan	17 Mar
Second Inter-State Roy Corp class A	*	--	3.00	3.00	100	--- ---	--- ---
Southern Canada Pr 6% cum pfd	100	128	128	128	29	118 Jan	129 Dec
Standard Paving & Materials Ltd	*	--	a22	a22	50	18½ Feb	21⅝ Dec
Traders Finance Corp class A	*	33⅛	32⅝	33⅜	1,460	26½ Sep	33½ Dec
Trans Mountain Oil Pipe Line	*	20½	20	20⅝	1,695	16¾ Nov	46½ Feb
Union Gas of Canada Ltd	*	34	33¼	34¼	1,500	26 Feb	34 Dec
United Amusement class A	*	--	a11½	a12	80	10 Jan	10 Jan
United Corporations class A	*	--	a28	a28	1	27 Nov	29 Jan
Class B	*	--	a12⅜	a12⅜	25	11¼ July	12½ Aug
Watson (Jack) & Co Ltd	*	--	10	10	100	10 Nov	12½ Jan
Westeel Products Ltd	*	--	a20	a20	50	19½ Dec	23¼ Feb
Windsor Hotel Ltd	*	a32	a31¼	a32	56	30 Jan	35 Nov
Woods Manufacturing Co Ltd	*	--	a23	a23	64	22 May	30 Feb
Mining Stocks—							
Aconic Mining Corp	1	--	3.15	3.15	100	1.37 July	3.30 Nov
Ameranium Mines Ltd	1	13½c	10½c	17c	8,000	8c Dec	51c May
Anacon Lead Mines Ltd	*	3.40	3.30	3.50	10,000	2.25 Apr	5.70 July
Ankeno Mines Ltd	*	--	11c	12c	12,000	11c Oct	29½c Jan
Arno Mines Ltd	*	--	2c	2c	500	1½c Dec	3½c Mar
Arnora Sulphur Mining Corp	1	11c	9c	11c	69,600	8c Oct	20c May
Atlas Sulphur & Iron Co Ltd	1	22c	22c	24c	2,000	20c Dec	90c Aug
Avillabona Mines Ltd	1	--	15c	15c	1,000	13c Sep	60c Apr

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Band-Ore Gold Mines Ltd	1	3¼c	3c	3¼c	2,000	2c Jan	5c Feb
Baska Uranium Mines Ltd	1	53c	48c	53c	2,500	40c Nov	1.09 May
Bathurst Mines		--	45c	45c	500	--- ---	--- ---
Belville Gold Mines Ltd	1	37c	33c	40c	34,300	27c Nov	84c Feb
Bonville Gold Mines Ltd	1	19c	19c	23¾c	43,000	4½c Jan	1.10 Apr
Boreal Rare Metals Ltd vtc	*	2.55	2.50	2.70	11,750	2.10 Dec	4.00 Mar
Bouscadillac Gold Mines Ltd	1	--	6½c	7c	10,000	3½c Jan	22c Feb
Bouzan Gold Mines Ltd	1	--	3½c	4c	2,000	3c Jan	8c Feb
Burnhurst Mines Ltd	1	--	15½c	15½c	2,000	12½c Dec	46c Apr
Brunswick Min & Smtlt Corp Ltd	1	--	12	12¼	200	10½ Dec	23½ Apr
Callinan		--	18c	18¼c	10,000	17¾c Oct	19c Sep
Campbell Chibougamau Mines	1	--	2.95	2.95	125	2.30 Jan	4.50 Mar
Canadian Collieries (Dunsmuir) Ltd	*	8.10	7.90	8.50	19,095	4.85 Nov	8.00 Dec
Carnegie Mines Ltd	*	42c	40c	45c	59,200	40c Dec	1.50 Feb
Celta Dev & Mining Co Ltd	*	9c	9c	10c	11,624	6½c Jan	21c Sep
Centremaque Gold Mines Ltd	1	--	8⅛c	8⅛c	4,500	8c Dec	19¾c Feb
Chibougamau Explorers Ltd	1	--	50c	50c	2,000	45c Dec	1.35 Jan
Chimo Gold Mines Ltd	1	1.48	1.39	1.60	3,000	1.05 Oct	4.40 Mar
Cobalt Cons Mining Corp Ltd	1	--	1.30	1.37	5,400	1.32 Dec	1.75 July
Consolidated Candego Mines Ltd	1	19½c	16c	20c	133,250	10c Nov	33c Jan
Consolidated Golden Arrow Mines	1	--	36½c	45c	2,300	46c Nov	74¾c Oct
Consolidated Howey Gold Mines	1	2.82	2.30	2.83	126,200	--- ---	--- ---
Cortez Explorations Ltd	1	--	3c	3c	500	2c Dec	6½c Feb
D'Eldona Gold Mines Ltd	1	--	35c	35c	500	28c Dec	36c Dec
Dome Mines Ltd	*	--	14	15¼	825	13¾ Dec	22⅝ Mar
Donalda Mines Ltd	1	--	60c	60c	1,000	47c Sep	1.02 Jun
East Malartic Mines Ltd	1	2.35	2.35	2.40	300	2.41 Mar	2.90 Jan
East Sullivan Mines Ltd	1	3.66	3.60	3.66	3,500	3.50 Dec	6.70 Jan
Eastern Metals Corp Ltd	1	1.10	1.02	1.12	11,100	98c Dec	2.40 Mar
Fab Metal Mines	1	31c	27c	32c	8,700	20c Dec	1.64 May
Falconbridge Nickel Mines Ltd	*	15¾	15¼	15¾	750	14 Sep	23⅞ Jan
Fenimore Iron Mines Ltd	1	--	57c	57c	1,000	48c Nov	1.53 Apr
Frobisher Limited	*	--	4.70	4.70	200	4.20 Dec	9.25 Mar
Giant Yellowknife Gold Mines Ltd	*	--	7.80	7.80	100	7.50 Dec	11¼ Jan
Grandines Mines Ltd	*	--	16c	20c	7,500	16c July	61c Jan
Gui-Por Uranium Mines Metals Ltd	*	23c	21c	23c	2,000	19c Dec	61c Jun
Gunner Gold Mines Ltd	1	10	9.90	10⅛	1,600	3.95 Jan	13.50 Feb
Hollinger Cons Gold Mines Ltd	5	--	12	12½	640	11½ Oct	15¾ Jan
Hudson-Rand Gold Mines Ltd	1	--	10c	12c	9,790	9c Dec	18c Jan
Inspiration Mining & Dev Co	1	2.15	2.15	2.45	16,700	48c Jan	5.20 Apr
Iso Uranium Mines	1	57c	54c	62c	67,200	30c Sep	1.85 Feb
Jack Lake Mines Ltd	1	--	3½c	3½c	1,000	2c Dec	6c Feb
Jaculet Mines Ltd	1	--	10c	10c	1,000	8c Dec	24c Feb
Jardun Mines Ltd voting trust	1	--	20c	20c	3,500	14c Sep	50c May
Kayrand Ming Devl Co Ltd	1	--	6½c	6½c	3,000	5c Dec	12c Jan
Kenmayo Yukon Mines Ltd	1	5c	5c	5c	3,000	4⅛c Dec	14c Jan
Keyboycon Mines Ltd	*	--	15c	17c	9,500	8c Oct	47c Jan
Keymet Mines Ltd	1	--	60c	71c	2,000	30c Jun	80c Jun
Klondike-Keno Mines Ltd	1	13¾c	13¾c	13¾c	2,000	12c July	25c Mar
Kontiki Lead & Zinc Mines	1	--	25c	28c	1,500	20c Dec	49c Nov
Labrador Min & Explor Co Ltd	1	7.80	7.50	7.80	300	6.15 Sep	10¾ Feb
Lafayette Asbestos Mines Ltd	1	24c	15c	24c	97,000	12c Sep	70c Jan
Lake Shore Mines Ltd	1	6.00	6.00	6.00	100	5.80 Sep	8.65 Feb
Landover Oils	1	--	12½c	14c	39,000	12c Dec	45c Aug
Lingside Copper Mining Co Ltd	*	--	3¾c	3¾c	1,000	3½c Sep	9½c Feb
Mar Benor Malartic Mines	1	22½c	22½c	22½c	100	20c Dec	43c Dec
Maritimes Mining Corp	1	60c	55c	60c	2,000	--- ---	--- ---
McIntyre-Porcupine Mines Ltd	5	55	54¾	55	114	51½ Sep	69½ Jan
Merrill Island Mining Cor Ltd	1	26c	24c	26c	6,500	20c Dec	66c Mar
Mining Corp of Canada	*	a10¾	a10½	a10¾	200	9¾ Dec	14⅝ Jan
Monpas Mines Ltd	1	--	4½c	4½c	500	3¾c Nov	8c Jan
Nesbitt LaBine Uranium Mines	1	--	2.12	2.12	500	1.42 Sep	4.45 Apr
New Formaque Mines Ltd	1	8c	8c	8c	6,000	7c Dec	36c Jan
New Harricanna Mines Ltd	1	--	50c	50c	13,500	--- ---	--- ---
New Highridge Mining Co	*	--	38c	40c	9,000	24c Nov	80c May
New Larder "U" Island Mines	1	1.95	1.77	2.05	38,500	65c Jun	2.90 Feb
New Pacific Coal & Oils	*	--	17c	19c	2,500	15c Nov	66c Feb
New Santiago Mines Ltd	50c	--	6c	6c	2,000	5¼c Dec	18c Mar
Normetal Mining Corp	*	--	2.42	2.42	150	2.50 Jun	4.20 Jan
North Denison Mines Ltd	1	9½c	9½c	9½c	2,500	--- ---	--- ---
Nubar Mines Ltd	1	20c	18c	23c	5,800	11c Dec	77c Jan
Opemiska Copper Mines (Quebec)	1	--	1.30	1.35	5,700	95c Sep	2.00 Feb
Orchan Uranium Mines Ltd	1	30c	23c	34c	63,700	10c Dec	49c Sep
Pacific Eastern	1	26c	26c	35c	10,000	--- ---	--- ---
Paramaque Mines Ltd	1	10c	10c	10c	1,000	--- ---	--- ---
Pato Cons Gold Dredging	1	3.75	3.50	3.75	310	3.00 Nov	3.90 Oct
Pitt Gold Mining Co	1	--	1½c	1½c	5,500	2c Dec	5c Jan
Porcupine Prime Mines Ltd	1	6c	4c	6c	1,500	4c Dec	8c May
Preston East Dome Mines	1	--	2.70	2.75	1,700	1.84 Jun	3.90 Aug
Que Chibougamau Gold Fields Ltd	1	--	9c	10c	3,000	8½c Oct	21c Feb
Quebec Copper Corp	1	72c	67c	72c	3,500	65c July	1.54 Jan
Quebec Smelting & Refining Ltd	1	--	14½c	15c	14,300	8c Jan	25c Oct
Queenston Gold	1	--	38c	42c	7,000	--- ---	--- ---
Radiore Uranium Mines Ltd	*	81c	81c	84c	1,500	50c Aug	90c Dec
Red Crest Gold Mines	*	2c	2c	3c	950	3c May	7c Feb
Rix-Athabasca Uranium Mines Ltd	1	1.50	1.48	1.58	22,350	1.24 Dec	3.40 Feb
Royran Gold Fields Ltd	1	10¼c	8c	11c	27,500	7c Sep	20c Mar
Sherritt-Gordon Mines Ltd	1	4.15	4.10	4.20	4,800	3.80 Aug	5.80 Jan
Stadacona Mines (1944)	*	--	26c	27c	8,500	26c Dec	50c Mar
Standard Gold Mines Ltd	1	--	9c	9½c	3,000	3c Nov	14c Feb
Steeloy Mining Corp	1	11c	11c	12c	7,000	7½c July	16c Feb
Steep Rock Iron Mines Ltd	1	6.75	6.60	6.75	1,600	5.80 Oct	9.70 Feb
Sullivan Cons Mines	1	--	1.80	1.80	400	1.75 Dec	2.99 Jan
Tache Lake Mines Ltd	1	--	8c	10c	6,700	6c Dec	39c Jan
Tazin Mines Ltd	*	15c	14c	15½c	17,800	12c Dec	1.10 Jun
Tiblemont Goldfields Ltd	1	13c	12c	14c	16,500	6c Apr	30c Oct
Tobrit Silver Mines	1	--	1.45	1.49	1,100	80c Sep	1.65 Jan
Trebor Mines Ltd	1	--	11c	14c	15,000	10c Sep	46c Feb
Uddlen Mines Ltd	*	26c	25c	27c	2,800	22c Dec	38c Nov
United Asbestos Corp Ltd	1	--	3.70	3.70	100	2.55 Nov	4.80 Mar
United Montauban Mines	1	86c	75c	1.00	47,450	60c Oct	1.10 Nov
Ventures Ltd	*	--	15⅝	15⅝	100	13⅜ Sep	24⅜ Jan
Vinray Malartic Mines Ltd	1	3c	1½c	3c	8,700	2c Sep	5½c Feb
Violamac Mines	1	2.07	1.81	2.10	12,100	1.38 Jan	3.25 Apr
Waite Amulet Mines Ltd	*	--	9.15	9.15	100	9 Dec	12⅜ Jan
Weeden Pyrite & Copper	1	34c	33c	34c	14,800	26c Sep	66¾c Mar
Wendell Mineral Products Ltd	1	--	12½c	14c	6,500	11½c Dec	43c Jan
Western Tungsten Copper Mines Ltd	1	--	65c	65c	5,200	50c Dec	4.40 Jan
Westville Mines Ltd	1	--	3c	3½c	8,000	2½c Dec	7c Feb
Oil Stocks—							
Altex Oils Ltd	*	24c	24c	24c	500	--- ---	--- ---
Anglo-Canadian Oil Co	*	5.15	5.05	5.15	2,100	4.75 Dec	8.15 Jan
Antone Petroleums Ltd	1	--	19¼c	22c	19,000	18½c Dec	80c Jan
Bailey Selburn Oils & Gas class A	1	4.00	3.80	4.00	1,650	3.05 Sep	5.90 Jan

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Calalta Petroleums Ltd	25c	30c	30c	40c	2,000	35c May	54c Jan
Calgary & Edmonton Corp Ltd	*	10⅜	9	10⅜	1,050	8.10 Sep	13⅝ Jan
Calvan Cons Oil & Gas Ltd	1	5.05	4.45	5.15	4,200	3.50 Sep	6.60 Jan
Canadian Admirals Oils Ltd	*	47c	40c	47c	54,317	25c Sep	95c Jan
Canadian Atlantic Oil Co	2	5.05	4.50	5.05	5,100	3.00 Sep	6.45 Mar
Canadian Oil & Gas Ltd	*	93c	93c	93c	200	90c Dec	1.77 Jun
Canadian Pipe Lines Producers	1	--	1.44	1.55	1,000	1.47 Dec	2.25 Mar
Central Explorers Ltd	*	--	4.00	4.00	200	3.40 Sep	5.95 Jan
Central Leduc Oils Ltd	*	--	1.70	1.70	500	1.45 Sep	4.25 Jan
Consolidated Cordasun Oils	1	--	a40¼c	a40¼c	300	39c July	80c Jan
Del Rio Producers Ltd	*	1.55	1.50	1.57	1,400	1.20 Sep	3.70 Jan
Empire Oil & Minerals Inc	1	--	40c	40c	1,000	35c Nov	1.18 Jan
Federated Petroleums Ltd	1	4.20	3.85	4.20	3,000	3.40 Sep	7.50 Jan
Gaspe Oil Ventures Ltd	1	a90c	a85c	a90c	500	70c Nov	2.55 Jan
Home Oil Co Ltd	*	8.25	8.25	8.35	700	6.00 Sep	13.25 Jan
Jasper Oil Corp	1	3.50	3.30	3.75	24,200	3.10 Sep	3.70 Sep
Jet Oils Ltd	1	23c	20c	23c	1,100	15c Dec	55c Jan
Merrill Petroleums Ltd	1	6.50	6.30	6.95	7,000	2.12 Oct	6.65 Dec
National Petroleums Corp	*	1.55	1.55	1.55	100	1.60 Dec	2.99 Jan
New British & Dominion Oil	*	--	1.82	1.82	300	1.25 Sep	3.10 Jun
New Continental Oil Co	*	--	57c	57c	1,500	51c Nov	1.52 Jan
Okalta Oils Ltd	90c	--	1.85	1.87	200	1.50 Sep	3.30 Jan
Pacific Petroleums Ltd	1	8.25	8.15	8.25	700	6.90 Sep	13 Mar
Phillips Oil Co	1	1.30	1.25	1.30	1,800	80c Sep	2.25 Feb
Quebec Oils Development	1	55c	52c	55c	400	40c Nov	1.68 Jan
Sweet Grass Oil Ltd	*	26c	26c	26c	1,000	21c Dec	76c Jan
Trans Empire Oils Ltd	*	--	2.00	2.00	1,000	1.65 Sep	3.85 Mar
Trican Petrol-Chemical	1	70c	66c	70c	17,850	63c Dec	1.03 Nov
Tri-Tor Oils Ltd	1	80c	74c	80c	19,249	64c Sep	1.70 May
Western Ashley Minerals	1	--	15c	15c	1,000	17c Dec	41c Feb
Western Homestead Oils Ltd	10c	--	68c	74¾c	16,800	59c Sep	1.65 Jan
Wilrich Petroleums Ltd	1	75c	75c	75c	1,000	35½c Sep	1.10 Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Abitibi Power & Paper common	*	16¾	16¾	17	6,685	12¼ Apr	17 Nov
$1.50 preferred	20	26¼	26¼	26⅜	913	22½ Oct	26½ Feb
Acadia-Atlas common	*	6⅛	6⅛	6½	422	6 Oct	7¼ Mar
Class A	*	17¼	17	17½	387	16½ Feb	18½ Mar
Preferred	100	--	100	100	25	97 Jan	102 Aug
Acadia-Uranium	1	14c	13½c	14½c	22,200	11½c Dec	48c Feb
Acme Gas & Oil	*	--	17c	17c	2,500	15c Sep	27c Feb
Ajax Petroleums	*	81c	81c	85c	18,600	75c Dec	1.65 Mar
Akaitcho Yellow Knife	1	--	82c	82c	1,300	75c Sep	1.35 Jan
Albermont Petroleums	*	1.40	1.11	1.43	77,461	1.05 Dec	2.80 Feb
Alberta Consolidated Gas	*	--	3.40	3.45	600	3.05 Oct	3.85 Feb
Alberta Distillery common	*	--	1.90	1.90	200	1.45 Oct	2.50 Dec
Algoma Steel	*	40	40	41⅝	1,665	31 Oct	49½ Jan
Aluminium Ltd	*	46½	46⅜	47⅛	3,342	40 Dec	53½ Jan
Aluminum Co of Canada 1st pfd	25	--	23½	23¾	85	21¾ Apr	24 May
2nd preferred	1	104¾	104	104¾	385	100¼ May	105 Dec
American Leduc Petroleums Ltd		25c	25c	26c	21,000	18½c Dec	54c Jan
American Nepheline	50c	92c	75c	92c	40,600	60c Jun	99c Aug
American Yellowknife	1	21c	20c	23c	41,300	16c Sep	40c Jan
Amurex Oil Dev class A	5	--	10⅜	10⅜	225	9.15 Mar	20 Apr
Anacon Lead	*	3.50	3.35	3.50	23,900	2.26 Apr	5.70 July
Anchor Petroleums	1	7c	7c	7¼c	7,520	5½c Sep	21c Jan
Anglo-Canadian Oil	*	5.15	4.05	5.20	13,752	4.55 Dec	8.25 Jan
Anglo Canadian Pulp & Paper pfd	50	49	48½	49	160	48 Dec	49 Dec
Anglo-Huronian	*	12¾	12⅝	12¾	2,320	12½ Jun	14¼ Aug
Anglo Rouyn Mines	1	26c	23c	32c	13,500	17c Dec	80c Feb
Ankeno Mines	1	11c	9c	12c	312,337	8c Dec	30c Jan
Apex Cons Res	*	5c	4½c	6c	9,250	4c Sep	10c Feb
Aquarius Porcupine	1	24c	23c	26c	27,900	9c Jan	42c Aug
Arcan Corp	*	1.00	1.00	1.00	100	--- ---	--- ---
Area Mines	1	48c	46c	65c	63,600	21¼c Dec	55c Jan
Argus Corp common	*	12⅝	12⅝	12¾	310	9 Oct	12⅞ Dec
Preferred	100	84	84	84½	35	78 Oct	85 May
Arjon Gold	1	10½c	9¾c	10½c	18,500	8c Jan	16c Jan
Armistice	1	--	14c	18c	17,000	6½c Jan	30c Aug
Ascot Metals Corp	1	48½c	47c	51c	16,230	40c Oct	1.06 Apr
Ashdown Hardware class B	10	15½	15½	15¾	250	15 Oct	19 Apr
Athona Mines (1937)	1	10c	10c	10½c	20,000	8c Oct	27c Feb
Atlas Steels	*	15	15	16	3,665	12⅜ Oct	23¾ Jan
Atlas Yellowknife	1	--	15¼c	15¼c	1,000	11c Feb	26c Jun
Atlin-Ruffner	1	9½c	7c	11c	34,125	7c Jun	25c Oct
Aubelle Mines	1	6⅞c	6⅛c	6⅞c	6,500	6c Sep	11c Jun
Aumacho River Mines	1	29c	24½c	31c	44,031	10c Sep	61c Apr
Aumaque	1	--	11¾c	13½c	6,000	10¼c Oct	25c Feb
Aunor Gold	1	2.35	2.35	2.45	666	2.05 Sep	3.10 Jan
Auto Electric class A	*	9	9	9	175	7½ Oct	9¼ Apr
Avillabona Mines Ltd	1	15½c	11c	19c	219,050	9½c Oct	61c Apr
Bagamac Mines	1	16c	16c	18c	4,500	12c Sep	42c Feb
Bailey Selburn Oil & Gas class A	1	4.05	3.90	4.45	12,930	2.95 Sep	5.80 Jan
Banff Oils	50c	1.80	1.80	1.85	2,175	1.60 Dec	3.00 July
Bankfield Cons	1	7⅛c	6⅞c	8c	16,500	6c Dec	12c Jan
Bank of Montreal	10	37	36½	37	1,174	31¼ Jan	37 Dec
Bank of Nova Scotia	10	42¾	42½	43	572	38 Oct	44 Dec
Bank of Toronto	10	--	42¼	43	295	38½c Apr	45 Sep
Barcelona Traction	*	--	2.00	2.00	125	1.80 Jan	2.50 Oct
Barnat Mines	1	1.32	1.20	1.39	22,750	1.05 Jan	1.55 Apr
Barvue Mines Ltd	1	1.45	1.35	1.50	5,970	1.30 Dec	4.20 Jan
Warrants		50c	50c	55c	1,040	40c Sep	1.95 Feb
Barymin Co Ltd	*	--	1.40	1.50	2,862	1.30 Jan	1.63 Sep
Base Metals Mining	*	16c	16c	17c	5,500	14c Sep	43c Feb

CANADIAN SECURITIES

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Baska Uranium Mines	*	55c	45c	55c	108,550	31c Sep	1.10 May
Bata Petroleums Ltd	*	24¾c	24c	25c	9,100	15c Nov	49c Jan
Bathurst Mining Corp	1	--	40c	45c	3,000	-- ---	-- ---
Bathurst Power class B	*	18	18	18	50	-- ---	-- ---
Beattie-Duquesne	1	18¼c	18c	20c	31,020	16c Dec	49c Jan
Beatty Bros	*	7⅛	7⅛	7⅛	75	6 Apr	8 Jan
Beaver Lodge	*	--	70c	70c	2,250	53c Dec	2.10 Feb
Bell Telephone	25	39⅞	39½	40	6,542	35 Sep	40 Jun
Bellekeno Mines	1	16c	14c	18c	42,800	14½c Dec	72c Jan
Belleterre Quebec	1	4.00	4.00	4.00	800	2.40 Jun	5.00 Nov
Berens River	1	--	70c	70c	1,000	60c Sep	1.74 Mar
Beta Gamma Mines	*	39c	36¼c	43c	21,100	25c Dec	1.00 Feb
Bevcourt Gold	1	28c	25c	34c	159,800	24c Dec	1.00 Jan
Bibis Yukon Mines	1	--	9¼c	10⅞c	8,500	7⅝c Oct	33c Nov
Bidgood Kirkland	1	7c	6½c	7c	3,500	5½c Sep	14c Jan
Bobjo Mines	1	34c	30c	36c	61,900	19c Jan	57c Mar
Bonville Gold	1	20c	19c	24c	110,200	2⅝c Jan	1.08 Apr
Bordulac	1	--	7¼c	9⅞c	15,000	6⅛c Dec	20c Jan
Boymar	1	13c	10c	14c	98,000	7¼c Sep	18c Feb
Bralorne Mine	*	3.10	2.95	3.10	815	2.90 Dec	5.25 Feb
Bralsaman Petroleum	1	--	1.15	1.25	600	1.00 Sep	1.90 Jan
Brazilian Traction ordinary	*	7½	6⅞	7⅝	22,327	6⅝ Dec	11¼ Jan
Brewis Red Lake	1	13c	7¾c	15c	209,400	7c Nov	17c Feb
Bright (T G) common	*	--	5½	5½	30	6½ Oct	8 Nov
Preferred	23	--	13¾	13¾	200	17 Dec	20½ Mar
Brilund Mines Ltd	1	1.95	1.80	1.95	21,500	1.30 July	3.35 Jun
Britalta Petroleums	1	4.45	3.75	4.60	15,250	2¾ Sep	10¼ Jan
British American Oil	*	21	20	21	5,683	16¾ Sep	21½ Jan
British Columbia Electric 4% pfd	100	80	80	80	20	76 Feb	81 Mar
4¾% preferred	100	92	91½	92	140	87 Jan	95¾ Aug
5% preferred	50	48	48	48½	835	47 Jan	50½ July
British Columbia Forest Products	*	6	5½	6	3,920	4.60 Apr	6 Dec
British Columbia Packers class A	*	--	13	13½	433	10⅝ Aug	15½ Mar
Class B	*	9	9	9	798	6½ Sep	12 Mar
British Columbia Power	*	18	17¾	18	2,245	17⅜ Oct	18½ Oct
Brtiish Empire Oil	1	39½c	30c	39½c	243,250	28c Dec	1.40 Jan
Broulan Reef Mines	1	2.20	2.16	2.20	9,100	2.10 Sep	3.25 Feb
Brunhurst Mines Ltd	1	15c	12c	18½c	46,200	10c Dec	45c Apr
Brunsman Mines Ltd	1	12c	11c	13c	6,975	8c Dec	21c Apr
Brunston Mining	1	18c	14c	22c	56,400	12c Nov	93c May
Brunswick Mining & Smelting	1	12	11¾	12¾	1,100	10½ Dec	23¾ Apr
Buffadison Gold	1	8⅞c	6½c	8⅞c	11,500	5c Dec	15c Feb
Buffalo Ankerite	1	--	60c	60c	1,000	50½c Jan	1.05 Feb
Buffalo Canadian	*	15c	15c	17¾c	12,000	12½c Dec	35c Feb
Buffalo Red Lake	1	6c	5c	6c	31,500	4c Sep	10c Feb
Building Products	*	--	35⅝	35¾	300	34 Jan	39¾ Mar
Bulldog Yellow Knife	1	13c	12½c	13½c	7,000	9c Nov	34c Jan
Bunker Hills	*	13c	10c	13c	8,500	7½c Jan	25c Feb
Burlington Steel	*	20	20	20	205	17½ Oct	22 Mar
Burrard class A	*	--	7	7¼	200	6⅞ Oct	8⅞ Nov
Calder Bousquet	1	20c	18c	23c	50,150	7½c Jan	45½c Aug
Caldwell Linen 1st preferred	*	21	21	21	5	23 Jan	25 Feb
Calgary & Edmonton	1	10¾	9	10¾	4,200	7.50 Sep	14¾ Jan
Calgary Power preferred	1	--	100¾	100¾	25	100 Dec	101 Nov
Callinan Flin Flon	1	17c	16c	19c	33,300	15c Jun	33c Mar
Calnorth Oils	*	--	25c	28c	4,200	20c Sep	73c Jan
Calvan Cons Oil & Gas	1	5.00	4.60	5.20	52,325	3.25 Sep	6.65 Jan
Campbell Chibougamau	1	2.95	2.90	2.97	3,022	2.25 Jan	4.60 May
Campbell Red Lake	1	--	6.70	7.65	5,100	6.70 Dec	10.50 Jan
Canada Bread B preferred	50	--	47½	47½	100	47 Jun	51 Feb
Canada Cement common	*	94	88½	94½	1,086	72 Apr	91 Dec
Preferred	20	--	28⅜	28¾	150	26¾ Feb	29¼ May
Canada Iron Foundry	10	19½	19½	19¾	520	19 Oct	20¾ Feb
Canada Machinery	*	8⅝	8⅜	8¾	100	7 Feb	9 July
Canada Malting	*	--	51½	51½	20	50 Feb	54 Jan
Canada Northern Power	*	--	10⅞	10⅞	25	10 July	12⅜ Jan
Canada Oil Lands	*	3.90	3.70	3.90	1,665	2.40 Oct	5.05 Apr
Warrants		--	2.00	2.20	800	1.30 Oct	3.00 Mar
Canada Packers class A	*	--	32½	32½	100	33½ Jan	39 Apr
Class B	*	32	32	32	345	28¾ Feb	35 May
Canada Permanent Mortgage	20	--	58	58½	415	49 Jan	58 Nov
Canada Southern Oils	1	8.85	8.85	9.35	2,455	5.35 Sep	12½ Mar
Warrants		--	2.75	2.80	200	1.25 Sep	3.00 May
Canada S S Lines Common	*	--	95	95	55	73 Apr	90½ Dec
Preferred	50	50	49¼	50	715	46¼ Jan	50⅜ Dec
Canadian Admiral Oils	*	45c	38c	50c	77,912	24¾c Oct	95c Feb
Canadian Atlantic Oil	2	5.10	4.40	5.10	43,430	2.85 Sep	6.50 Mar
Canadian Bank of Commerce	10	33¾	32¾	34	1,012	28½ Jan	33 Dec
Canadian Breweries	*	21¾	21⅜	22	4,649	17 Apr	21¾ Dec
Canadian Canners	*	29	28⅜	29	735	23¾ Jun	33 Jan
Canadian Car common	*	18½	18	18½	250	15⅜ Sep	19 Jun
Class A	20	20	19⅜	20	1,430	16½ Sep	20⅜ Mar
Canadian Celanese common	*	24½	24½	24½	435	21¾ Nov	46 Jan
$1.75 preferred	25	31½	31½	31¾	100	30 Nov	34½ Aug
Canadian Chemical & Cellulose	*	8¼	7⅜	8¼	1,985	7½ Dec	14 Jan
Canadian Colleries (Dunsmuir)	3	8.05	7.90	8.50	35,040	2.20 Sep	8.00 Dec
Canadian Decalta common	*	70c	69c	73¾c	4,700	50c Jun	86c Jan
Warrants		--	20c	20c	2,000	15c Sep	31c Jan
Canadian Devonian Petroleum	*	90c	89c	96c	40,200	42c Nov	1.51 Jan
Canadian Dredge	*	54½	53	54½	370	45 Jun	55½ Nov
Canadian Food Prod preferred	100	--	58	58	15	47 Sep	66 Dec
Canadian Locomotive	*	--	197	197	110	5 Oct	23 July
Canadian Malartic	*	38c	38c	38c	1,600	35c Nov	55c Jan
Canadian Oil Cos common	*	13	12½	13	196	12 Sep	15½ Mar
8% preferred	100	--	155	155	15	144 Feb	155 Dec
5% preferred	100	100	100	100½	55	97 Jan	101 July
Warrants		--	1.65	1.65	650	1.30 Oct	3.10 Sep
Canadian Oil & Gas Reserves	1	93c	93c	1.02	9,300	88c Dec	1.77 Jun
Canadian Pacific Railway	25	22¼	21	22¾	6,295	20⅝ Dec	32⅞ Jan
Canadian Petrofina Ltd pfd		--	12	12½	2,520	10½ Dec	12 Dec
Canadian Pipe Line Products	1	1.50	1.43	1.65	21,440	1.33 Sep	2.30 Mar
Canadian Tire Corp common	*	--	45¾	45¾	200	27¼ May	45⅛ Dec
Canadian Utilities preferred	100	--	99	100	10	97 Apr	100½ Sep
Canadian Vickers	*	17½	17½	18	1,425	14 Sep	19 Mar
Canadian Williston Minerals	*	2.45	2.32	2.50	16,600	1.20 Oct	3.30 Jan
Canadian Wirebound class A	*	35¼	34½	35¼	150	27¾ Jun	35 Oct
Canvar Industries preferred	25	--	20	20	25	14 Apr	17 Apr
Cariboo Gold	1	--	93c	1.00	2,300	80c Dec	1.50 Feb
Cassiar Asbestos Corp Ltd	*	6.70	6.30	7.00	6,449	4.05 Oct	9.50 Mar
Castle Trethewey	1	--	2.39	2.39	300	2.15 May	2.90 Jan
Central Explorers	1	3.95	3.85	4.15	8,000	3.20 Sep	6.00 Jan
Central Leduc Oil	*	1.75	1.70	1.80	14,100	1.40 Sep	4.30 Jan
Central Patricia	1	80c	74c	80c	6,400	70c Dec	1.32 Mar
Central Porcupine	1	--	16½c	17c	2,600	15c Sep	30c Aug
Centre Lake Uranium	1	1.25	1.20	1.29	14,400	1.03 Nov	1.25 Dec
Centremaque Gold	1	8½c	8⅜c	8½c	4,500	8c Oct	19¾c Feb
Camberlain Oil	1	15c	13c	15½c	3,500	11c Sep	45c Mar
Charter Oils	*	1.33	1.30	1.35	1,800	95c Sep	2.10 Mar
Chatco Steel common	*	5	5	5	100	5 Apr	6½ Mar
Preferred	10	--	5½	5½	50	5 Sep	6½ Mar
Chemical Research	50c	1.55	1.55	1.70	35,300	1.04 Sep	1.95 Mar
Cheskirk Mines	1	--	6½c	7c	4,000	5c Jan	15c Feb
Chesterville Mines	1	34c	28c	36¼c	59,400	23c Jan	83c Jun
Chibougamau Explorers Ltd	1	50c	47c	55c	7,000	40c Dec	1.40 Jan
Chimo Gold	1	1.55	1.20	1.64	356,100	72c Jan	4.40 Mar
Citra-Lartic	1	--	6c	8c	4,500	5c Sep	14½c Jan
Cobalt Consolidated Mining Corp	1	1.38	1.26	1.43	13,662	1.25 Sep	2.40 Apr
Cochenour Willans	1	--	70c	75½c	4,525	71c Dec	1.50 Jan
Cockshutt Farm Equipment	*	11¾	10½	11⅞	2,905	9¾ Oct	16½ Mar
Coin Lake	1	9c	7⅞c	10c	24,500	7½c Dec	17c Mar
Coldstream Copper	1	40c	30c	40c	5,100	25c Oct	74c Mar
Colomac Y'Knife	1	--	4⅛c	4⅛c	6,500	4c Jan	11c Feb
Commonwealth Petroleum	*	--	3.95	3.95	100	3.90 Jan	4.83 Jan
Conduits National	1	--	7¼c	7¼c	85	7 Jun	12¼ Feb
Coniagas Mines	5	1.80	1.75	1.95	4,585	1.41 Jan	1.80 Aug
Coniaurum Mines	*	44c	44c	49c	1,500	40c Dec	80c Feb
Consolidated Allenbee Oil	1	26½c	22c	26½c	10,900	20c Dec	1.03 Jan
Consolidated Astoria	1	11c	7c	12c	38,380	7c Sep	21c Jan
Consolidated Bakeries	*	8⅛	8⅛	8⅛	100	7 Jun	9⅞ Jan
Consol Central Cadillac	1	--	5¼c	5¼c	500	4½c Dec	8c Mar
Consolidated Cordasun	1	42c	42c	43c	3,950	38c July	85c Jan
Consolidated Discovery	1	2.05	1.96	2.08	10,035	1.35 Mar	2.58 Aug
Consolidated East Crest	*	--	44c	45c	1,244	46c Dec	80c Jun
Consolidated Gillies Lake Mines	1	11c	10c	11¼c	3,740	10c Dec	36c July
Consolidated Howey	1	2.80	2.30	2.85	1,544,591	50c Jun	2.22 Dec
Cons Matarrow Lead	1	--	16c	17c	2,505	12½c Dec	50c Mar
Consolidated Mining & Smelting	*	24	23¼	24⅛	2,366	22 Sep	34¾ Jan
Consolidated Nicholson	*	13c	13c	15c	7,100	10c Sep	39c Feb
Consolidated Orlac	1	8c	8c	10½c	19,500	7c Dec	30c Jan
Consolidated Peak Oils	1	17½c	15c	18½c	30,807	15c Dec	1.40 Jan
Consolidated Press class A	*	7	7	7	50	5½ Jan	8½ July
Consolidated Ranwick	1	--	80c	82c	18,110	50c Dec	51½c Dec
Consolidated Rochette	1	9¾c	9½c	10½c	54,750	7¼c Sep	27c Feb
Consolidated Sannorm	1	10c	9c	10c	4,250	8c Jun	20c Jun
Consolidated West Petroleum	*	--	1.00	1.00	900	41c Apr	1.00 Oct
Consumers Gas	10	17	16¾	17	2,245	14 Jan	17 Dec
Conwest Exploration	*	3.75	3.75	4.10	7,495	3.25 Dec	5.45 Mar
Copper-Man Mines Ltd	1	--	18c	18c	4,875	15c Dec	57c Feb
Corby (H) Dist voting	*	11	10¼	11	510	8 Jun	11 Nov
Class B	*	10	10	10	45	8 Jan	10¼ Jan
Coulee Lead	1	23c	23c	26c	3,566	17c Dec	50c Aug
Croinor Pershing	1	25c	25c	27c	8,500	25c Dec	50c Sep
Crown Trust	100	--	116	116	13	108 Aug	116 Dec
Crown Zellerbach Corp	5	34⅛	34⅛	34⅜	1,446	27 July	34¾ Dec
Crowshore Patricia	1	8¼c	7¾c	9c	3,600	7c Dec	18c Mar
D'Aragon Mines	1	11¼c	11c	11½c	6,500	10c Jan	19c Feb
Davison Oils	50c	1.10	99c	1.10	24,900	70c Sep	1.30 July
D'Eldona Gold Mines Ltd	1	35½c	35c	38c	140,132	19c Nov	52c Feb
Delnite Mines	1	--	1.20	1.25	600	1.10 Dec	1.92 Jan
Del Rio Producers Ltd	1	1.53	1.40	1.57	28,400	1.15 Oct	3.75 Jan
Detta Minerals	1	17c	16c	17c	4,700	11c Sep	45c Feb
Devon-Leduc Oils	25c	1.74	1.66	1.85	8,050	96c Sep	2.96 Jan
Distillers Seagrams	2	28⅜	27¾	28½	3,395	24 Nov	29 Nov
Dome Exploration (Western)	2.50	4.40	4.15	4.40	725	3.80 Dec	7.75 Mar
Dome Mines	*	15	14⅛	15	2,200	13⅝ Dec	22¾ Mar
Dominion Bank	10	--	32	32½	210	27¼ Apr	34 July
Dominion Fabrics common	*	10	10	10	25	10 Nov	14½ Jan
Dominion Foundry & Steel com	*	14¼	14⅛	14¾	1,463	12½ Apr	15⅝ Jan
Preferred	100	100	100	100	25	96¾ Apr	100 Jun
Dominion Magnesium	*	12	11¾	12⅜	2,135	9 Sep	16 Mar
Dominion Scottish Invest com	1	--	11¾	11¾	50	9¾ May	12¼ Jun
Dominion Steel & Coal	*	11	10⅝	11	954	10⅛ Sep	16¼ Jan
Dominion Stores common	*	18¾	18⅛	18⅞	1,790	14 Sep	19¼ Nov
Dominion Tar & Chemical common	*	7½	7⅛	7½	3,460	7¼ Dec	9 Apr
Preferred	23.50	--	21	21	95	19½ Jan	21 Dec
Dominion Textile common	*	7⅛	7⅛	7¼	1,285	7 Nov	11 Jan
Donalda Mines	1	55c	54c	61c	138,800	45c Sep	94c May
Dragon Oils & Gas	1	30c	25c	35c	7,100	25c Dec	96c Jan
Duvex Oils & Minerals	1	24c	20c	24c	17,000	20c Dec	58c Feb
Dyno Mines	1	75½c	70c	75½c	100,950	21c Sep	89c Oct
East Amphi	1	10½c	9⅞c	11c	8,750	7¼c Sep	12c July
East Malartic Mines	1	2.30	1.90	2.45	106,375	1.45 Sep	3.15 Feb
East Rim Nickel Mines	1	89c	80c	95c	14,050	70c Sep	1.65 Jan
East Sullivan Mines	1	3.70	3.55	3.70	8,240	3.45 Dec	6.80 Jan
Eastern Metals	1	1.18	1.05	1.18	85,750	45c Jan	2.45 Mar
Eastern Steel	*	--	5¼	6	1,150	4½ Sep	8⅜ Apr
Eddy Paper class A	20	22⅞	22¼	23	832	21 Mar	23½ Feb
Elder Mines	1	44c	42c	45c	10,450	37c Oct	78c Mar
El Pen-Rey Oils	1	7c	7c	7½c	10,666	6c Sep	15c Feb
El Sol Gold	1	7c	7c	7½c	4,500	5c Jan	16c May
Emerald Glacier	*	--	31c	43c	60,000	22c Aug	65c Mar
Empire Life	10	--	25	25	25	17⅝ Jan	22 Oct
Estella Mines Ltd	1	25c	22c	25c	26,200	18c Dec	1.00 Feb
Eureka Corp	1	--	55c	58c	5,900	48c Sep	1.55 Jan
Falconbridge Nickel	*	15½	15	15¾	3,866	13 Sep	23⅞ Jan
Famous Players	*	19⅜	19	19⅞	470	18 Sep	21¾ July
Fanny Farmer	1	20⅜	20	20⅜	290	19½ Sep	25 Jan
Fargo Oils Ltd	25c	2.00	1.85	2.00	18,203	1.20 Jan	3.25 May
Federal Grain class A	*	19¾	19½	19¾	370	15 Mar	21½ Nov
Federal Kirkland	1	9c	8⅜c	12c	54,500	5c Jan	13c Jan
Federated Petroleum	*	4.25	3.85	4.25	24,145	3.10 Sep	7.50 Mar
Fenimore Iron Mines	1	58c	55c	61c	46,670	47c Dec	1.54 Apr
B warrants	*	--	23c	23c	600	15c Nov	38c Aug
Fibre Products common	*	3.50	3.50	3.50	25	3.50 Sep	7.00 Jun
Fleet Manufacturing	*	1.40	1.15	1.45	20,645	80c Sep	2.25 Feb
Ford Motor class A	*	67	64	67¾	4,653	59 Apr	68 Mar
Foundation Co	*	12¾	12¾	12¾	130	11 Jun	14⅜ Aug
Francoeur Gold	*	--	6c	6c	1,025	5⅛c Nov	10c Feb
Fraser Cos common	*	--	13⅜	15½	175	13¾ July	18 Jan
Frobisher Ltd common	*	4.85	4.50	5.10	27,025	4.10 Sep	9.20 Feb
Warrants		70c	70c	78c	5,410	50c Sep	2.20 Feb
4% debentures		92	92	92	40	90 Dec	1.20 May
Gaitwin Exploration	1	17c	17c	20c	3,000	16c Sep	60c Apr
Gas Exploration of Alberta	*	77c	60c	77c	27,250	50c Sep	1.80 Jan
Gatineau Power common	*	21⅛	20⅜	21⅛	6,910	20⅛ May	22½ Mar
5% preferred	100	--	104	105¾	205	100 Feb	106 July
5½% preferred	100	106	106	106	75	104½ Jan	110½ Dec
General Bakeries	*	5½c	5½c	5⅝c	1,200	4.90 Jan	6.00 Jan
General Dynamics	3	--	35¾	37½	435	31 July	45 May
General Motors	5	58½	58	60	1,000	52¾ Oct	68½ Feb
General Petroleum common	1	5.25	5.25	5.35	1,000	4.75 Oct	8.50 Jan
Class A	1	5.25	5.00	5.25	850	4.40 Sep	7.50 Jan
Geneva Lake	1	8½c	8c	8⅞c	37,500	7c Jun	12½c Dec
Giant Yellowknife Gold Mines	1	7.80	7.70	8.00	1,430	7.30 Dec	11⅞ Jan
Glenora Gold	1	--	3¾c	4c	5,000	2½c Jan	7⅞c May
God's Lake Gold	*	89c	88c	95c	36,700	66c Jan	1.30 Mar
Goldale Mines	1	28½c	21c	30½c	15,800	18c Mar	53c May
Goldcrest	1	--	17c	19c	10,400	15c Dec	46c Mar
Gold Eagle Mines	1	8c	7c	9c	6,800	6c Sep	15c Apr

For footnotes see page 41.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Golden Manitou	1	1.52	1.50	1.60	4,085	1.45 Dec	3.75 Jan
Goldfields Uranium	*	45c	41c	47c	22,900	36c Dec	1.00 Feb
Goldhawk Porcupine	*	--	5c	5c	5,500	3c Dec	9c Feb
Goldora Mines	1	--	4⅛c	4⅛c	500	3½c Jan	12c Feb
Goodfish Mining	1	4¼c	4c	4½c	16,000	3c Jan	10c Apr
Goodyear Tire common	*	97½	97	98	43	88½ Jan	100 Nov
Preferred	50	48½	48½	49½	111	47 Sep	49 May
Graham Bousquet	1	42c	34c	42c	88,000	24c Dec	1.45 Jun
Grand & Toy	10	23	23	23	10	17⅝ Jan	21 Jun
Grandines Mines	*	18c	17c	20c	29,200	13¼c Dec	61½c Jan
Great Lakes Paper common	*	19¼	18¾	19⅜	3,345	15 Jun	21 Sep
Great Plains Development	1	8.15	8.05	8.60	4,125	4.25 Jun	8.65 Dec
Great West Coal class A	*	6¼	5½	6¼	650	6 Dec	10½ Feb
Gridoil Freehold	90	6.90	6.80	7.05	3,925	3.85 Sep	8.45 Jun
Gulf Lead	1	11c	11c	12c	14,700	8c Jan	31½c Mar
Gunnar Gold	1	9.95	9.75	10⅛	33,960	2¼ Jan	13½ Feb
Gurney Products common	*	--	2.60	2.65	260	2.25 Oct	4.75 Apr
Preferred	30	--	20½	20½	25	20¼ Dec	26 Jan
Gwillim Lake Gold	1	9c	8c	10c	27,000	3½c Jan	20c Feb
Gypsum Lime & Alabastine	*	33¼	32⅞	33¼	820	32 Apr	39 Mar
Halliwell Gold	1	--	11c	15½c	336,440	2c Jan	14c Dec
Hamilton Bridge	*	21¼	21¼	21⅜	1,517	13½ Jun	21⅜ Dec
Hamilton Cotton common	*	18	17¾	18	60	17 Nov	21¼ May
Hard Rock Gold	1	16½c	14c	17c	22,300	9¼c Oct	23c Mar
Harding Carpets	*	--	8½	8½	200	7 Oct	10⅜ Dec
Harrison Hibbert Mines	1	15c	13c	17c	25,900	5c Sep	21½c Nov
Hasaga Gold	1	19¼c	16c	20c	18,577	12¼c May	29¾c Sep
Head of Lakes Iron	1	26c	17c	26c	128,300	9½c Nov	19½c Jan
Headway Red Lake	1	22c	20c	24c	9,700	6½c Jan	44c Sep
Heath Gold	1	9½c	8c	10c	19,700	6⅝ Dec	25¾ May
Heva Gold Mines	1	6½c	5c	7½c	18,850	4½c Oct	9⅞c Feb
High Crest Oils Ltd	*	25c	24c	30c	10,100	17c Sep	65c Jan
Highland-Bell	1	--	35c	35c	2,000	30c May	48c Jun
Hinde & Dauch	*	33	32	33	364	24¼ Oct	31 Dec
Hollinger Consol	5	12⅛	11⅞	12⅜	5,673	11⅛ Oct	15⅞ Feb
Home Oil	*	8.25	8.00	8.50	5,531	6.30 Sep	13 Jan
Homer Yellowknife	1	21c	20c	24c	57,350	9c Jan	30c Feb
Hosco Gold	1	4¾c	4⅛c	4¾c	3,000	4c Oct	8½c Feb
Howard Smith Paper common	*	--	19⅞	20	845	17 Apr	20¼ Aug
Hoyle Mining	*	--	2.35	2.45	1,400	1.50 Sep	3.40 Mar
Hudson Bay Mining & Smelting	*	38¼	37½	38½	2,513	36 Oct	58 Mar
Hugh-Pam Porcupine	1	--	45c	50c	13,400	41c Dec	65c May
Huron & Erie 20% paid	100	24	24	24	5	21½ May	32½ Apr
Husky Oil & Refining Ltd	1	--	7.75	8.05	1,470	5.70 Nov	12⅜ Jan
Hy-Charger Petroleums	1	9c	9c	10c	16,650	8c Dec	27c Jan
Imperial Bank	10	37	36⅝	37½	361	31½ Apr	38½ Dec
Imperial Oil	*	29	28	29¼	10,404	25¼ Nov	36 Jan
Imperial Tobacco of Canada ordinary	5	10	10	10¼	542	9½ Jan	11⅛ July
Indian Lake	1	--	4½c	4½c	2,500	3⅜c Dec	9c Feb
Industrial Acceptance common	*	35	34½	35	1,270	28 Sep	36⅝ Mar
$1.50 preferred	30	34⅝	34⅝	34⅝	25	30½ Jun	36¼ Mar
$2 preferred	2	39¾	39	39¾	550	36 Sep	39 July
Inglis John & Co	*	9¾	9¾	9¾	172	-- ---	-- ---
Inspiration Mining	1	2.20	2.02	2.41	38,450	40c Feb	5.10 Feb
Inuternat Bronze Powders common	*	5½	5½	5½	50	5½ Nov	6 Oct
Preferred	25	--	16⅜	16⅜	25	15½ Sep	18⅛ Nov
International Metals class A	*	31	31	32½	521	27 Jun	34¾ Jan
Preferred	100	98	98	98	50	94 Apr	100 Dec
International Nickel Co common	*	36¼	35¼	36½	104,333	33⅝ Dec	46¾ Jan
International Petroleum	*	20⅛	19	20¾	2,081	18⅛ Sep	30 Mar
Interprovincial Pipe Line	5	22	21⅜	22	15,002	18 Sep	29⅝ Mar
Jacknife Gold	*	9½c	5½c	9½c	154,600	4c Jan	22c Jun
Jaculet Mines	1	10c	9c	10c	4,019	8c Sep	24c Feb
Jasper Oil	1	3.50	3.30	3.80	9,300	1.95 Jun	3.75 Sep
Jellicoe Mines (1939)	1	7c	6c	7c	18,765	4⅞c Jan	16c Apr
Jet Oils Ltd	*	23½c	20c	25c	21,300	15c Dec	55c Jan
Joburke Gold	1	17c	13c	18c	191,200	6½c Jan	40c Feb
Joliet-Quebec	1	35c	35c	42c	55,700	20½c Sep	48c Nov
Jonsmith Mines Ltd	*	20c	20c	20c	5,000	15c July	30c Jan
Jupiter Oils Ltd	*	1.62	1,41	1.75	9,600	1.19 Sep	3.15 Mar
Kayrand Mining	1	6½c	6½c	6¾c	5,600	5½c Dec	13½c Feb
Kelvinator	*	23	20¾	23	1,960	17¼ July	23 July
Kenville Gold	1	--	7c	9½c	52,000	5½c Dec	18½c Feb
Kenwell Oils	1	1.40	1.40	1.50	2,200	1.40 Sep	2.25 Feb
Kerr-Addison	1	18	17	18½	3,840	16 Dec	21⅜ Aug
Kerr Lake	1	--	35c	35c	2,000	20¼c Jun	35c Feb
Keyboycon Mines	*	13½c	8c	20c	95,800	6½c Jan	39c Jan
Keymet Mines	1	69c	55c	74c	19,040	35c May	85c Jun
Kirkland-Hudson	1	--	74c	82c	11,212	55c Dec	1.53 Jan
Kirkland Lake	1	--	39c	42c	3,175	35c Dec	78½c Jan
Kirkland Townsite	1	15c	14c	17c	15,000	10c Sep	20c Nov
Klondike-Keno	1	14c	12¾c	15c	164,800	8¼c Oct	35c Feb
Kristina Copper Mines	1	42c	40c	47c	43,700	39c Dec	50c Nov
Kroy Oils Ltd	20c	1.15	1.10	1.15	9,900	1.00 Sep	2.10 Feb
Labatt (John) Ltd	*	17¼	17	17¼	1,356	17 Jun	18½ July
Labrador Mining & Exploration	1	7.90	7.75	8.00	2,195	6.10 Sep	11 Feb
Lake Dufault Mines	1	72c	65c	75c	18,000	62c Dec	1.80 Apr
Lake Lingman	1	20c	17¼c	22c	12,100	15c Sep	54c Feb
Lake Osu	1	22c	22c	22c	2,500	18c Sep	51c Feb
Lake Shore Mines	1	6.00	5.50	6.05	1,450	5.20 Sep	8.65 Jan
Lake Wasa Mining	1	--	22c	24¾c	2,500	20c Dec	39c Mar
Lake of the Woods common	*	--	29	29	40	28¼ Dec	33 Feb
La Luz Mines	*	1.65	1.60	1.70	1,310	1.40 Oct	3.45 Mar
Lamaque Gold	*	--	3.80	3.90	825	3.50 Nov	5.40 Jan
Landover Oils & Mines	1	13c	12c	15½c	544,300	11c Dec	51c July
Lang & Sons	*	--	9½	9½	100	7¼ May	10 Jan
Lapa Cadillac	1	--	5½c	5½c	900	5½c Jan	9c Nov
Lapaska Mines	1	4⅝c	4½c	6c	8,200	3½c Jan	9⅞c Feb
Laura Secord	3	14	14	14	550	13 Jun	14½ Feb
Laurentide Acceptance class A	*	--	10⅞	11¼	850	9 Feb	10¾ July
Class B	*	--	13	13	200	7½ Jan	11¾ Dec
Preferred	20	--	17¾	17¾	25	14 Oct	20½ July
Lavalie Mines	1	5½c	5¼c	6⅜c	5,000	5c Oct	12¼c Jan
Leitch Gold	1	--	60c	60c	1,700	55c Nov	1.09 Jan
Lencourt Gold	1	8½c	8½c	8½c	4,500	7c Sep	17½c Jan
Lexindin Gold	1	12c	10c	12c	7,800	6c Jan	16½c Sep
Little Long Lac	*	--	59c	70c	24,400	43c Dec	1.00 Feb
Loblaw Groceterias class A	*	39¼	37¼	39¾	1,110	36 Apr	46 July
Class B	*	41	41	41¾	810	37¾ Feb	46½ July
Lomega Gold	1	4½c	4½c	5c	10,500	3⅞c Jan	11¾c Jan
London Hosiery class A	*	--	6	6¼	100	5½ July	7½ Mar
Long Island Petroleums	*	16c	14c	17c	17,600	8c Sep	30c Mar
Lorado Uranium Mines	1	80c	74c	89c	266,150	22c Nov	95c Dec
Louvicourt Goldfields	1	--	15c	17¾c	2,500	10½c Oct	25c Jan
Macassa Mines	1	1.85	1.68	1.95	30,163	1.45 Dec	2.05 May
Macdonald Mines	1	--	56c	60c	6,350	51c Dec	1.14 Jan
Macfie Explorations	1	16¼c	14c	16¾c	12,500	12½c Sep	40c Mar
Mackeno Mines	1	25c	22c	29c	28,800	18c Dec	90c Jan
MacLeod-Cockshutt Gold Mines	1	1.40	1.36	1.50	6,890	1.16 Dec	2.95 Feb
MacMillan & Bloedel class A	*	17½	17½	17½	200	16⅛ Sep	20⅜ Jan
Class B	*	17¾	17¼	18	1,365	15⅞ Jun	20½ Jan

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Madsen Red Lake Gold Mines	1	1.60	1.60	1.75	7,977	1.30 Dec	2.25 July
Magnet Consol	1	--	7c	10c	10,540	7c Jan	19¾c Apr
Malartic Goldfields	1	1.47	1.34	1.50	10,700	1.31 Dec	1.95 Feb
Manitoba & Eastern	*	3½c	3¼c	3½c	7,500	2c Jan	7½c Feb
Maple Leaf Milling common	*	7⅜	7¼	7½	1,364	7 July	9 Dec
Preferred	100	90	90	90	50	80 Apr	90 Feb
Maralgo Mines	1	9c	9c	11c	23,000	4½c Jan	17c Mar
Marbenor Malartic	1	22c	21c	24c	62,650	9½c July	43c Dec
Marcus Gold	1	--	8⅛c	8⅛c	2,000	7⅛c Nov	18c Aug
Marigold Oils Ltd	*	41c	38½c	44c	6,300	35c Dec	1.05 Apr
Martin-McNeely	1	--	5c	5c	2,000	4c Sep	7c Mar
Marwayne Oils Ltd	*	31c	26c	30c	8,400	20c Dec	82c Jan
Massey-Harris-Ferguson Ltd	*	7⅝	7¼	7¾	6,235	7⅛ Oct	10¼ Jan
Matachewan Cons	*	--	15c	15c	2,000	10c Mar	27c Feb
Maxwell Ltd	*	5½	5½	5¾	480	5 Apr	7 July
Maybrun Mines	1	15c	13½c	16c	4,175	11½c Dec	27c Dec
McColl Frontenac common	*	27	26¼	27	950	23⅞ Oct	38¼ Jan
McDougall-Segur	*	17c	15c	17c	6,000	10c Dec	31c May
McIntyre Porcupine	5	55½	53	55½	495	51½ Sep	69 Jan
McKenzie Red Lake	1	33c	33c	35c	10,600	30c Mar	40¾c Aug
McMarmac Red Lake	1	9c	9¼c	11c	14,720	6⅝c Jan	16c May
McWatters Gold	*	--	6¼c	7c	1,500	5¾c Sep	12c Jan
Mentor Exploration	5	--	3.00	3.10	300	3.15 Dec	6.00 July
Mercury Mills	*	--	1.00	1.05	240	90c Oct	2.50 Jan
Merrill Island	1	--	23c	25c	4,300	20c Sep	64c Mar
Merrill Petroleum	1	6.50	6.15	6.60	78,705	2.00 Sep	7.00 Dec
Meta Uranium Mines	1	--	18c	23c	2,500	15c Dec	38c Nov
Mexican Light & Power common	*	5⅞	5⅝	5⅞	700	3.00 Mar	5⅞ Dec
Midcon Oil & Gas	*	53½c	49c	55c	46,320	42c Dec	84c Nov
Mill City Petroleum	*	31c	29c	32c	18,500	20c Sep	62c Jan
Milton Brick	*	1.75	1.75	1.80	5,335	1.20 Sep	1.95 Nov
Minda-Scotia	*	9¼c	7c	9⅜c	30,300	6c Dec	19c Apr
Mindamar common	*	1.67	1.61	1.75	19,350	1.74 Dec	4.55 Jan
Mining Corp	*	10¾	10⅜	10⅞	1,574	9.75 Dec	14¾ Jan
Moneta Porcupine	1	49½c	45c	50c	6,000	40c Jan	56c Feb
Montoco Petroleums Ltd	1	20½c	20c	20½c	19,500	15c Dec	1.35 Mar
Montreal Locomotive	*	15¼	15	15¼	700	13 Sep	15¾ Jan
Moore Corp common	*	25¼	25	25¾	1,567	21½ Dec	27½ Apr
4% preferred	25	--	25	25	100	23 Feb	26½ Apr
Morrison Brass	*	5¾	5¾	5¾	200	5¾ Oct	9 Jan
National Drug preferred	5	12¼	12¼	12¼	100	11 Jun	13¼ Jan
National Explorations Ltd	*	33c	31c	35c	7,000	24c Dec	84c May
National Grocers common	*	10½	10	10⅝	945	10¼ Oct	14 May
Preferred	20	--	27¼	27¼	85	26¾ Dec	27¾ Feb
National Hosiery class B	*	7⅜	7⅜	7½	280	6⅞ Dec	8½ Mar
National Petroleum	25c	1.53	1.53	1.69	5,300	1.55 Dec	2.99 Jan
National Steel Car	*	26½	26	26½	453	24½ Sep	27⅝ Dec
National Trust	10	27¼	27¼	27½	190	25⅝ Oct	28 Aug
Negus Mines	1	--	9½c	11½c	10,150	9c Dec	29c Feb
Nesbitt Labine Uranium	1	2.05	2.05	2.27	33,650	1.20 Sep	4.65 Feb
New Alger	1	12¾c	11½c	12⅜c	11,533	8¼c Oct	29c Feb
New Bidlamaque	1	50c	45c	54c	170,700	3½c Jan	52c Oct
New Bristol Oils	1	--	1.20	1.30	2,450	1.10 Sep	1.60 Nov
New British Dominion Oil	*	2.03	1.77	2.03	26,680	1.20 Sep	2.92 May
New Calumet Mines	1	67c	56c	68c	7,500	50c Oct	1.33 Feb
New Concord Development	*	1.27	1.20	1.27	5,500	1.05 Dec	2.25 Jan
New Continental Oil	*	58c	53c	60c	48,350	45c Dec	1.51 Jan
New Davies Petroleum	50c	16c	15c	16c	2,600	15c Oct	34c Feb
New Delhi	1	1.05	91½c	1.16	234,800	45c Sep	1.71 Nov
New Devon Petroleum	1	20c	19c	21c	47,200	18c Oct	70c Jan
New Dickenson Mines	1	2.70	2.65	2.80	4,800	2.45 Sep	3.30 Jan
Warrants		35c	35c	37c	2,885	25c Sep	55c Oct
New Fortune	1	32c	23c	35c	21,200	12c Jan	48c Apr
New Goldvue	1	14c	14c	19c	12,123	17½c Dec	55c Feb
New Harricana Mines Ltd	1	47c	40c	49c	17,675	26c Dec	40c Dec
New Highridge	*	30c	19c	31c	188,299	10c Jan	82c Jan
New Hugh Malartic	1	8c	8c	9c	6,100	7c July	20c Feb
New Jason Gold	1	6¼c	6c	6½c	7,010	5c Sep	16½c Feb
New Kelore	*	16c	15c	16c	12,700	12c Dec	80c Apr
New Laguerre Mines	1	7⅝c	7½c	9c	21,000	5⅛c Dec	23c Apr
New Larder U	*	1.95	1.76	2.05	219,801	12¾c Jan	2.95 Feb
Newlund Mines	1	--	17c	19c	8,905	16c Dec	40c Jan
New Marlon Gold	1	--	7⅜c	8½c	6,500	3⅞c Jan	24c Apr
New Morrison Mines Ltd	1	15c	12¼c	15c	4,200	7½c Feb	27c Nov
New Mosher Long Lac Mines	1	69c	59c	69c	90,800	39c Dec	87c May
New Mylamaque Explor	1	28c	28c	34c	37,445	24c Dec	79c May
Newnorth Gold	1	6½c	6½c	6½c	1,000	4½c Apr	9½c Feb
New Norzone	1	8c	8c	9½c	109,000	4c Oct	14c Feb
New Pacalta Oils	*	6c	5¼c	7c	13,800	5c Dec	11c Feb
New Richfield Pete	1	19c	17c	19c	2,500	8c Sep	35c Jan
New Rouyn Merger	1	--	6½c	7c	3,500	4c Jan	12c Feb
New Ryan Lake Mines	1	--	11c	12c	6,500	10c Sep	35c Jan
New Senator	1	12c	11½c	12c	72,000	11½c Dec	31c Feb
New Superior Oils of Canada	1	2.15	2.10	2.25	4,133	1.90 Sep	4.10 Jan
New Thurbois	1	9½c	9½c	9½c	1,000	8c Jan	16c Sep
Nib Yellowknife	1	7¾c	6c	7¾c	14,000	3¾c Jan	13½c Aug
Nipissing Mines	5	--	1.40	1.41	200	1.32 Dec	2.35 Mar
Nisto Mines Ltd	1	--	9c	12c	24,000	7½c Dec	36c Feb
Noranda Mines	*	60¼	59¼	60¾	2,044	58¾ Dec	78¾ Feb
Nordon Corp	1	--	21c	21c	500	7½c Sep	21c Dec
Norgold	1	8c	8c	9c	8,000	4c Jan	22c Feb
Norlartic Mines	1	13c	13c	13c	2,000	11c Oct	29c Feb
Normetal Mining	*	2.50	2.45	2.50	3,832	2.40 Dec	4.25 Jan
Norpax Oil & Mines Ltd	1	12½c	10¾c	12¾c	5,700	8c Oct	37c Mar
North Canadian Oils	*	2.02	1.78	2.13	9,150	1.56 Dec	3.05 May
North Denison	1	9c	8c	9¾c	35,700	6½c Dec	22c Jun
North Inca Gold	1	13c	12½c	15c	20,700	6¼c Jan	30c Sep
North Trinity Mining	1	--	20c	21c	5,500	18c Dec	63c Mar
Northern Canada Mines	*	65c	45c	65c	3,400	35c Dec	1.15 Jan
Northland Mines (1940)	1	5½c	5c	8c	77,500	4¼c Dec	10c Feb
Nubar Mines Ltd	1	20c	15c	24¾c	178,900	10c Dec	80c Apr
Nudulama Mines Ltd	*	47c	40c	50c	64,500	36c Dec	1.05 May
Obaska Lake Mines Ltd	1	6⅛c	6⅛c	6⅛c	500	5c Sep	13½c Feb
O'Brien Gold	1	76c	65c	80c	5,920	56c Sep	1.15 Feb
Ogama-Rockland	*	13c	9¼c	13c	18,500	4½c Jan	17c Feb
Oil Selections	*	8c	7½c	8c	4,500	5c Sep	11c Jan
Okalta Oils	90c	1.95	1.75	1.95	7,100	1.50 Sep	3.45 Jan
O'Leary Malartic	*	--	17c	18c	5,500	15c Feb	29c Mar
Omnitrans Exploration	*	4c	4c	4½c	12,000	3½c Sep	9c Feb
Ontario Jockey Club	*	2.00	1.90	2.10	7,200	1.95 Sep	2.95 Mar
Ontario Loan	50	--	20	23	135	22 Nov	23 Aug
Ontario Pyrites Co Ltd	*	77c	76c	84c	30,000	71c Dec	2.20 Jan
Ontario Steel common	*	--	22½	22½	25	17½ May	21⅞ Dec
Opemiska Copper Mines	1	123	120	137	52,140	94c Sep	1.99 Feb
Orange Crush	*	--	3.40	3.40	615	2.65 Oct	4.75 Jun
Orenada Gold	1	--	7½	7½	2,000	6c Mar	15c Jan
Osisko Lake Mines	1	48c	42c	52c	31,300	35c Sep	77c Jan

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Pacific Coyle Navigation	1	95c	90c	95c	1,900	50c Jan	1.20 Dec
Pacific (Eastern)	1	27c	25c	35c	412,100	6⅜c July	29c Dec
Pacific Petroleum	1	8.15	8.15	8.65	3,465	6.75 Sep	13⅜ Mar
Page Hershey Tubes	*	69¾	69¼	70	1,010	64 Jun	73½ Aug
Pamour Porcupine	*	73c	73c	75c	5,350	60c Dec	1.11 Jan
Pan Western Oil	10c	32c	31½c	34¼c	50,150	30c Jun	54c Mar
Paramaque Mines	1	9½c	7¾c	11c	20,500	3⅞c Jan	22c Apr
Parbec Mines	1	15c	12c	16c	353,900	4c Jan	29c Jun
Parker Drilling	*	4.10	4.10	4.20	425	3.15 Dec	6⅜ Jan
Partanen Malartic	1	--	12c	12c	2,000	4½c Jan	13c Dec
Pathfinder Pete	50c	70c	70c	70c	1,800	50c Sep	1.65 Aug
Paymaster Consol	1	34c	34c	36c	13,350	27c Dec	58c Jan
Peace River Nat Gas	1	--	6.00	6.25	1,900	5.00 Sep	8.75 Apr
People's Credit Sec	*	--	26½	37	215	20 Jan	36½ Nov
Pershcourt Goldfields	1	9c	9c	9¼c	5,500	9c Feb	30c Feb
Peruvian Oils & Mineral	1	1.00	97c	1.10	34,300	90c Dec	1.65 Sep
Petrol Oil & Gas	*	42c	39c	43c	39,900	27½c Sep	83c Jan
Pickle Crow Gold Mines	*	1.00	1.00	1.22	4,716	1.00 Dec	1.59 Jan
Pioneer Gold	1	1.45	1.41	1.54	1,550	1.35 Dec	2.15 Feb
Pitch-Ore Uranium	1	25c	24c	28c	34,800	16c Sep	1.25 Feb
Pittsburgh Plate Glass	10	--	51¾	51¾	84	-- ---	-- ---
Placer Development	1	25¾	24¾	26	775	25 Dec	45 Jan
Ponder Oils	*	1.19	1.15	1.20	17,900	1.14 Jun	1.76 Jan
Pontiac Petroleum	1	--	1.05	1.20	2,500	1.05 Dec	2.25 Sep
Poplar Oils	*	--	30c	36c	1,000	25c Dec	1.30 Mar
Powell River	*	26¾	26⅛	26¾	3,811	20 Apr	26¼ Dec
Powell Rouyn Gold	1	--	83c	84c	1,710	61c Dec	1.52 Jan
Power Corp	*	35¼	35	35¾	510	31½ Sep	40 Mar
Prairie Oil & Gas	1	2.25	2.15	2.50	3,500	1.60 Dec	2.85 Jun
Premier Border	*	--	5c	5¾c	9,500	4c Sep	21c Jan
Pressed Metals	1	9	9	9¼	730	8⅛c Dec	12¾c Mar
Preston East Dome	1	2.63	2.63	2.75	20,550	1.40 Mar	3.40 Aug
Prospectors Airways	*	4.00	3.70	4.10	9,350	1.65 Jan	5.70 Nov
Purdy Mica Mines	1	9½c	9c	10c	4,000	7c Jan	27c Feb
Quebec Chibougamau	1	--	9½c	11c	6,600	8¾c Sep	20c Mar
Quebec Copper Corp	1	72c	68c	78c	10,100	65c July	1.55 Jan
Quebec Labrador	1	14c	10c	15½c	16,000	9c Dec	21c Jan
Quebec Metalurgical	*	3.70	3.70	3.85	1,650	3.50 Dec	9.00 May
Quebec Nickel Corp	1	60c	52¾c	65c	20,200	45c Dec	1.54 May
Queenston Gold	1	31c	31c	40c	105,[illegible]	20c Sep	48c Jan
Quemont Mining	*	15	14⅞	15¼	1,800	14⅛ Dec	22 Jan
Radiore Uranium Mines	1	81c	80c	90c	148,685	32c Jun	1.14 Feb
Rankin Inlet	1	--	42c	45c	5,600	40c Sep	76c Jun
Red Poplar Gold	1	19c	19c	20c	54,000	8c Jan	33c Mar
Redwater Utilities	50c	1.10	1.08	1.20	69,150	83c Sep	1.70 Mar
Reef Petroleum	1	11½c	11¼c	12c	19,500	8c Dec	32c Jan
Reeves MacDonald	1	--	4c	4½c	5,000	1.35 Dec	3.25 Jan
Renfrew Textiles class A	*	--	1.00	1.00	200	1.00 Dec	3.50 Feb
Rexspar Uranium	1	1.00	1.00	1.06	4,100	80c Oct	1.17 Aug
Rio Prado Oils	1	50c	43c	52c	22,220	40c Dec	1.15 Apr
Riverside Silk class A	*	--	15	15	100	13 Dec	24 Mar
Rix-Athabasca	1	1.53	1.45	1.63	77,950	1.10 Dec	3.40 Feb
Robertson Mfg common	*	14	14	14	100	13½ Dec	17 Sep
Robinson Cotton common	*	--	3.00	3.00	50	2.75 Jun	3.75 Aug
Roche Long Lac	1	14½c	14c	18c	107,000	7c Dec	22c Feb
Roxana Oils	*	13¾c	13c	13¾c	5,500	11c Dec	35c Jan
Roy Silver	1	12c	10c	12c	9,500	5c Sep	20c Apr
Royal Bank	10	39	37½	39	1,176	32 Jan	38½ Dec
Royalite Oil	*	12¼	12	12¼	995	12 Sep	17⅜ Mar
Rundle Oils	*	14¾c	11c	14¾c	4,400	8c Sep	32c Jan
Rupununi Gold	1	3½c	3½c	4c	16,200	2½c Sep	5½c Feb
Russell Industries common	*	17½	17½	17¾	1,960	17 Oct	24 Jan
St Lawrence Corp	1	39¼	37½	39⅜	2,075	30½ Apr	39 Dec
San Antonio Gold	1	1.85	1.63	1.85	8,125	1.40 Dec	2.25 Mar
Sand River Gold	1	9c	6c	10½c	46,400	3c Jan	15¾c Aug
Sapphire Petroleums Ltd	*	1.57	1.50	1.60	10,400	1.50 Dec	2.81 Mar
Scurry Oils Ltd	*	1.28	1.21	1.40	25,500	1.00 Sep	2.82 Jan
Scythes & Co common	*	16¾	16¾	17	143	16⅜ Dec	26 Dec
Security Freehold Petroleums	*	1.85	1.55	1.95	12,100	1.35 Oct	2.80 Jan
Shawinigan Water & Power com	*	39½	39	40	298	36¼ Jun	43 Mar
A preferred	50	--	45	45	50	43 Mar	46 July
Class B preferred	50	--	50½	50½	315	47½ Mar	50¼ Sep
Shawkey (1945) Mines	1	--	9¼c	9¾c	2,000	8c Jan	35c Feb
Sherritt Gordon	1	4.05	4.05	4.30	28,979	3.80 Aug	5.75 Jan
Sicks' Breweries common	*	24¾	24¾	24¾	130	20 Feb	25½ July
Voting Trust		23½	23½	23½	50	20 Jan	25 July
Silanco Mining	1	16c	15c	17c	8,200	11c Oct	32c Jan
Silver-Miller Mines	1	83½c	82c	87c	27,155	50c July	1.15 Jan
Silverwood Dairies class A	*	--	10	10¼	478	9¾ Jan	11 Aug
Class B	*	--	9	9	75	7⅛ Mar	10 Nov
Simpsons Ltd	*	15⅛	15⅛	15½	6,554	12⅛ Feb	17 Mar
Siscoe Gold	1	42c	42c	42c	500	31c Oct	68c Jan
Somerville preferred	50	47½	47½	47½	145	47¼ Dec	48¼ Dec
Souris Valley	1	78c	62c	80c	5,300	45c July	1.15 Jan
Southam Co	*	29½	29½	30	326	20½ Jan	29½ Dec
Spooner Oils Ltd	*	20c	19c	20c	15,755	12c Sep	45c Jan
Stadacona Mines (1944)	*	25½c	25c	26c	11,366	25c Dec	47c Mar
Standard Paving common	*	22	21½	22	1,661	17½ May	22 Dec
Standard Radio class A	*	--	7	7¼	187	6 Jun	7¼ July
Stanwell Oil & Gas Ltd	1	--	85c	95c	13,699	78c Dec	1.85 Feb
Starratt Olsen Gold	1	17c	15½c	18c	12,000	10c Dec	34c Jan
Stedman Bros	*	19	19	19¼	200	16¾ Jan	20¾ Mar
Steel of Canada	*	30½	30¼	31	1,312	28 Sep	33 Aug
Steeloy Mining	*	12c	11c	13c	25,800	3½c Jan	15c Feb
Steep Rock Iron Mines	1	6.75	6.60	6.85	11,590	5.80 Sep	9.75 Feb
Sudbury Contact	1	20c	20c	22c	104,300	11c Dec	87c July
Sullivan Cons Mines	1	1.80	1.80	1.85	5,900	1.75 Dec	2.92 Jan
Supertest (ordinary)	*	16	16	16¼	820	13 Jan	16½ Dec
Preferred	100	--	101	101	40	97¾ Jan	102 Jun
Surf Inlet	50c	15c	14c	16c	18,900	6c Jan	20c Oct
Sweet Grass Oils Ltd	25c	26c	22c	28c	70,700	21c Dec	90c Jan
Switson Industries	*	1.85	1.75	1.90	6,800	1.55 Sep	2.05 Jun
Sylvanite Gold	1	1.20	1.13	1.20	12,200	1.08 Dec	1.46 Jan
Taku River	*	--	5c	5c	5,500	4c Dec	10c Feb
Tamblyn Ltd common	*	--	39	39	45	30½ Jun	38½ Mar
Taylor, Pearson common	*	--	8½	8½	230	8 Jan	10 Jan
Preferred	10	--	10¾	10¾	100	10½ Oct	11 Dec
Teck-Hughes Gold Mines	1	1.85	1.83	1.97	7,040	1.80 Oct	2.25 May
Thomson-Lundmark	*	14¾c	14¾c	16c	15,100	11c Jan	24c Apr
Tombill Gold	*	50c	40c	61c	637,655	16c Oct	51c Mar
Torbrit Silver Mines	1	1.44	1.40	1.48	2,450	81c Jun	1.70 Jan
Toronto Elevators	*	13¾	13¾	13¾	25	12 Jun	14¾ Dec
Toronto General Trusts	20	--	31⅞	31⅞	50	28½ Feb	32 Dec
Toronto Iron Works common	*	16	16	16	300	15 Apr	19 May
Class A	*	--	17	17¼	150	15½ Apr	19 Aug
Toronto Mortgage	50	--	109	109	20	-- ---	-- ---
Towagmac Exploration	1	--	9¼c	9⅞c	3,380	6½c Sep	14c Feb
Traders Finance class A	*	33¼	32¾	33⅜	4,855	26 Sep	33¾ Dec
Trans Empire Oils	*	2.05	1.85	2.10	24,175	1.51 Sep	4.00 Mar
Trans Era Oils	*	59c	43c	65c	424,225	42c Sep	1.55 Jan

STOCKS	Par	Friday Sale Price Last	Week's of Prices Range Low	Week's of Prices Range High	Sales Shares for Week	Range for Year 1953 Low	Range for Year 1953 High
Trans Mountain Oil Pipe Line	*	20⅜	19½	20½	4,580	15⅝ Dec	46½ Feb
Transcontinental Resources	*	38½c	38c	42c	3,250	30c Sep	99c Feb
Trend Petroleum	*	13c	12c	13c	3,040	8½c Dec	37c Feb
Triad Oil	*	2.60	2.55	2.63	10,755	2.00 Jun	2.85 Oct
Tungsten Corp	1	25c	23c	28c	31,360	17c Jan	93c Mar
Union Accentance common	*	10¼	10¼	10¼	40	7 Jan	11½ Nov
Preferred	9	--	9	9	125	7¾ Oct	9¼ Mar
Union Gas	*	34	33	34	1,960	25½ Feb	34¼ Dec
Union Mining	1	--	19c	22c	12,000	15c Oct	41c May
United Asbestos	1	3.75	3.45	3.85	19,460	2.60 Sep	4.85 Mar
United Corp class A	*	28	28	28	100	27 Sep	29¼ Dec
Class B	*	--	13	13	125	10½ Oct	12⅝ Dec
United Fuel A preferred	50	58	58	58	105	51 July	59 Apr
Class B preferred	25	24	24	24	390	21½ Jan	25 July
United Keno Hill	*	6.85	6.85	7.25	7,325	5¾ Sep	10¾ Jan
United Montauban Mines	1	90c	73c	98c	98,400	50c Sep	1.11 Dec
United Oils	*	85c	72c	88c	71,400	51c Sep	1.60 Jan
United Steel	*	12½	12⅜	12½	325	11 Feb	15 Sep
Upper Canada Mines	1	1.34	1.31	1.67	148,700	95c Sep	1.70 Jan
Van Roi Cons Mines	*	4⅝c	4c	4¾c	11,100	4c Aug	15c Jan
Ventures Ltd	*	16	15	16	2,795	13¼ Sep	24⅜ Jan
Vicour Mines	1	--	8c	8c	500	7c Sep	15c Feb
Victoria & Grey Trust	10	19	19	19	60	18½ Jan	19¼ Oct
Violamac Mines	1	2.14	1.80	2.10	39,740	1.37 Jan	3.25 Apr
Virginia Dare preferred	25	--	15	15	100	14 May	16 Jan
Vulcan Oils	1	33½c	33½c	37c	2,000	30c Sep	95c Feb
Waite Amulet	*	9.10	9.00	9.15	2,760	8¾ Dec	12½ Jan
Walker G & W	*	50½	50	50⅞	6,438	42 Jan	51 Dec
Waterous Equipment common	*	--	450	450	200	4.40 Nov	4.60 Dec
Weedon Pyrites	1	34c	32c	34c	5,500	27c Sep	67c Mar
Wekusko Consolidated	1	7c	7c	7c	4,000	5c Jan	17c Apr
West Malartic	1	--	6c	6c	2,000	4⅛c Oct	10c Feb
West Territories Oil Ltd	1c	20c	19c	22c	2,000	13c Nov	33½c Jun
Westeel Products	*	20½	20¼	20⅝	225	19½ Dec	24 Feb
Western Ashley	1	16c	14c	16c	10,539	13c Sep	42½c Jan
Western Canada Brew	5	17½	17½	17½	20	14½ May	17½ Dec
Western Grocers common	*	65	62	65	265	46½ Feb	63 Dec
Preferred	20	--	33	33	40	28 Feb	34¼ Aug
Western Homestead	10c	74c	69c	78c	21,637	56c Sep	1.66 Jan
Western Leaseholds Ltd	*	4.80	4.55	4.85	2,225	4.15 Dec	6.85 Jan
Western Tungsten	1	62c	60c	68¾c	11,400	45c Dec	4.35 Jan
Weston (Geo) common	*	--	34½	35	40	26½ Jan	35¼ Dec
Preferred	100	--	95½	96¾	110	91½ Feb	98⅞ Aug
Wilrich Petroleums	1	75c	67c	77c	106,150	35c Sep	1.14 Jan
Wiltsey-Coghlan	1	--	7c	9c	13,100	6c Dec	12½c Feb
Winchester Larder	1	9c	8¼c	10½c	29,200	5⅞c Jan	17c May
Windward Gold Mines	1	7½c	7c	8c	5,500	6⅜c Dec	14c Mar
Winnipeg & Central Gas	*	8⅜	8	8¾	6,862	5¾ Apr	8½ Dec
Winnipeg Electric preferred	100	--	97½	97½	20	96 Oct	100½ Jun
Winora Gold	1	--	7½c	8½c	9,500	5c Jun	22c Aug
Wood, Alexander	*	--	6	6	100	4 Dec	6½ Jan
Wright-Hargreaves	*	1.69	1.60	1.75	8,607	1.55 Dec	1.58 Feb
Yale Lead & Zinc	1	--	30c	30c	2,100	21c Sep	47c Jan
Yankee Canuck Oil	1	7½c	7c	7½c	10,050	7c Sep	22½c Jan
Yellorex Mines	-	6c	6c	6¼c	4,500	5c Dec	13c Mar
Yellowknife Bear Mines	1	--	1.15	1.24	5,640	1.05 Sep	1.75 Jan
Yukeno Mines	1	13c	11½c	13c	42,700	11c Oct	59c Jan
Zenmac Metal	1	24c	20c	26c	13,300	14c July	49c Jan

Toronto Stock Exchange – Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1953 Low	Range for Year 1953 High
Andian National	*	7¾	7¾	8	115	7 Nov	10 Mar
Anglo Canadian Pulp & Paper	*	--	25	25	680	22 Oct	28 Dec
Anglo Newfoundland Develop	5	8	7⅝	8	1,335	7 Apr	9¾ Jan
Asbestos Corp	*	--	24¾	24¾	61	24 Dec	27½ Sep
British American Banknote	*	--	17	17	100	14 Jan	17½ May
Brown Co common	1	10¼	8⅜	10¼	3,505	7 Oct	12⅛ Mar
1st preferred	*	--	87	88	220	85 Jun	98 Jan
2nd preferred	*	--	49⅛	49½	125	46½ Jun	49¾ Nov
Bulolo Gold Dredging	5	6.60	6.45	6.60	3,000	4.80 Dec	7.35 Dec
Canada & Dominion Sugar	*	17⅛	17	17⅛	1,770	16 Feb	18⅛ Mar
Canada Vinegars	*	--	14	14½	215	13 July	16¾ Dec
Canadian General Invest	*	24	23¾	25	405	21¾ Oct	25¾ Mar
Canadian Industries common	*	37½	36	37½	1,361	31¾ Oct	42 Feb
Preferred	100	151	151	151	19	148 Jan	160 Feb
Canadian Marconi	1	4.55	4.55	4.55	100	3.00 Jun	5.25 Jan
Canadian Westinghouse	*	66	66	66	60	55½ Jun	72 Feb
Coast Copper	5	1.01	1.00	1.10	400	1.00 Aug	2.00 Feb
Consolidated Paper	*	41½	40⅞	41¾	1,440	34⅛ Apr	42¾ Dec
Dalhousie Oil	*	--	17½c	20c	600	15c Sep	28c Feb
deHavilland Aircraft	*	--	120	130	105	75 Oct	120 Dec
Disher Steel common	*	8	8	8	50	8 Sep	10 July
Dominion Bridge	*	71½	71	72	121	69 Oct	83¾ Jan
Dominion Glass new common	*	--	35¼	36	250	-- ---	-- ---
Dominion Oilcloth	*	27½	27½	27½	300	27¾ Dec	27¾ Dec
Humberstone Shoe	*	--	13½	13½	30	12½ May	15½ Dec
International Paper common	7½	53½	53½	55¼	817	47⅞ Jun	58 Nov
International Utilities	5	29¼	29	29½	1,381	24⅝ Aug	30¼ Dec
Interprovincial Utilities	*	7	6	7	750	3.80 Jan	5¾ Dec
Loblaw Inc	6	34½	34⅜	34½	405	27 Oct	38 Jan
MacLaren Power	*	55	55	55	8	48 Feb	55 Oct
Minnesota & Ontario Paper	5	28⅜	28¼	28½	1,655	24 Feb	31 Nov
Ogilvie Flour common	*	--	31	31¼	125	30 Jun	33 Aug
Pato Consol Gold Dredging	1	--	3.50	3.60	300	3.15 Nov	4.00 Oct
Pend Oreille	1	4.00	4.00	4.00	730	3.70 Sep	6.50 Jan
Price Bros	*	32½	32½	32¾	655	28 Apr	34 Mar
Third Canadian Gen Invest	*	--	4.80	4.80	450	4.40 Oct	5.25 Apr
Thrift Stores	2	--	23⅛	24½	830	13½ Jan	23½ Oct
Yukon Consolidated	1	58c	52¼c	58c	13,650	46¼c Dec	69c July
Zeller's Ltd	*	--	20¾	20¾	50	18½ Jan	22½ Mar

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
u Ex-rights.
z Ex-stock dividend.

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, January 8

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	91c	1.00
Affiliated Fund Inc	1.25	4.87	5.27
American Business Shares	1	4.00	4.28
American Mutual Fund Inc	1	11.69	12.70
Axe-Houghton Fund "A" Inc	1	9.37	10.13
Axe-Houghton Fund "B" Inc	5	13.15	19.73
Axe-Houghton Stock Fund Inc	1	2.99	3.27
Beneficial Corp	1	7⅞	8⅝
Blair Holdings Corp	1	2	2½
Blue Ridge Mutual Fund Inc	1	9.47	10.29
Bond Inv Tr of America	*	21.06	22.65
Boston Fund Inc	1	23.57	25.48
Bowling Green Fund Inc— Net asset value	10c	8.25	8.92
Broad Street Invest Corp	5	21.83	23.60
Bullock Fund Ltd	1	23.20	25.41
Canada General Fund Inc	1	8.63	9.38
Canadian Fund Inc	1	11.26	12.19
Century Shares Trust	1	16.80	18.16
Chemical Fund	1	19.65	21.25
Christiana Securities com	100	7,300	7,500
preferred	100	132	137
Commonwealth Investment	1	6.70	7.28
Composite Bond & Stock Fund Inc	1	15.19	16.51
Composite Fund	1	12.45	13.53
Concord Fund Inc	1	12.08	13.06
Consolidated Investment Trust	1	28½	30½
De Vegh Income Fund Inc— Net asset value	1	10.00	10.10
De Vegh Mutual Fund Inc— Net asset value	1	38.40	38.79
Delaware Fund	1	15.73	17.29
Diversified Funds Inc— Diversified common stock	1	5.19	5.69
Diversified Growth Stock Fund	1	7.29	7.99
Diversified Investment Fund	1	6.58	7.21
Dividend Shares	25c	1.85	2.03
Dreyfus Fund Inc	1	10.18	11.07
Eaton & Howard— Balanced Fund	1	31.32	33.49
Stock Fund	1	24.15	25.82
Equity Fund Inc	20c	5.03	5.21
Fidelity Fund Inc	5	17.18	18.57
Financial Industrial Fund Inc	1	2.44	2.67
First Boston Corp	10	35	37
Founders Mutual Fund	*	8.20	8.91
Franklin Custodian Funds Inc— Preferred stock series	1c	6.37	6.98
Common stock series	1c	6.44	7.06
Fundamental Investors Inc	2	19.15	20.99
Futures Inc	1	2.22	2.41
Gas Industries Fund Inc	1	19.30	20.86
General Capital Corp	1	61.03	65.62
General Investors Trust	1	5.44	5.91
Group Securities— Automobile shares	1c	7.01	7.69
Aviation shares	1c	9.81	10.75
Building shares	1c	9.11	9.98
Chemical shares	1c	9.00	9.86
Common (The) Stock Fund	1c	8.46	9.27
Electrical Equip shares	1c	4.73	5.20
Food shares	1c	5.22	5.73
Fully administered shares	1c	7.63	8.36
General bond shares	1c	8.46	9.27
Industrial Machinery shares	1c	8.82	9.67
Institutional Bond shares	1c	—	—
Investing Company shares	1c	6.15	6.75
Low Priced shares	1c	6.82	7.48
Merchandising shares	1c	8.16	8.94
Mining shares	1c	5.65	6.20
Petroleum shares	1c	6.75	7.40
Railroad Bond shares	1c	2.76	3.04
RR Equipment shares	1c	4.12	4.53
Railroad stock shares	1c	7.46	8.18
Steel shares	1c	6.81	7.47
Tobacco shares	1c	3.90	4.29
Utility shares	1c	—	—
Growth Companies Inc	1	10.62	11.61
Growth Industry Shares Inc	1	25.82	26.59
Guardian Mutual Fund Inc	1	11.74	12.00
Hudson Fund Inc	1	11.65	12.59
Income Foundation Fund Inc	10c	1.89	2.06
Incorporated Investors	1	10.46	11.31
Institutional Shares Ltd— Institutional Growth Fund	1c	13.36	14.62
Institutional Bank Fund	1c	88c	97c
Institutional Ins Fund	1c	1.20	1.32
Institutional Found Fund	1c	15.23	16.66
Investment Co of America	1	11.68	12.70
Investment Trust of Boston	1	11.41	12.47
Investors Management Fund	1	16.82	17.18

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual Fund Inc	1	30.13	30.73
Keystone Custodian Funds— B-1 (Investment Bonds)	1	26.44	27.59
B-2 (Medium Grade Bonds)	1	24.34	26.55
B-3 (Low Priced Bonds)	1	17.62	19.22
B-4 (Discount Bonds)	1	10.44	11.40
K-1 (Income Pfd Stocks)	1	17.06	18.61
K-2 (Speculative Pfd Stks)	1	t7.87	8.60
S-1 (High-Grade Com Stk)	1	t11.61	12.68
S-2 (Income Com Stocks)	1	t8.64	9.43
S-3 (Speculative Com Stk)	1	t7.86	8.58
S-4 (Low Priced Com Stks)	1	6.14	6.71
Knickerbocker Fund	1	5.68	6.22
Lexington Trust Fund	25c	9.59	10.48
Loomis Sayles Mutual Fund— (Net Asset Value)	*	36.57	36.57
Managed Funds— Automobile shares	1c	3.65	4.02
Business Equipment shares	1c	2.73	3.01
Electrical Equipment shares	1c	4.38	4.82
General Industries shares	1c	3.02	3.33
Non-Ferrous Metals	1c	3.45	3.80
Paper shares	1c	5.07	5.58
Petroleum shares	1c	4.65	5.12
Steel shares	1c	4.14	4.56
Manhattan Bond Fund Inc	10c	7.66	8.39
Massachusetts Investors Trust— Ctfs of beneficial interest	1	19.39	20.96
Mass Investors Growth Stock Fund Inc	1	17.06	18.44
Massachusetts Life Fund— Units of beneficial interest	*	28.71	30.87
Mutual Fund of Boston Inc	1	14.50	15.76
Mutual Invest Fund Inc	1	7.56	8.31
Mutual Shares Corp— Net asset value	1	12.55	12.55
Mutual Trust Shares Of beneficial interest	1	10.21	11.10
Nation Wide Securities— Balanced Fund	1	15.36	16.49
National Investors Corp	1	11.83	12.79
National Security Series— Balanced Series	1	9.15	10.00
Bond Series	1	6.63	7.25
Preferred Stock Series	1	7.38	8.07
Income Series	1	4.62	5.05
Speculative Series	1	3.32	3.63
Stock Series	1	5.13	5.61
Growth Stock Series	1	10.63	11.62
Natural Resources Fund Inc	1c	4.00	4.39
Natural Resources of Canada Fund Inc	1c	2.65	2.90
New England Fund	1	17.50	18.92
Pacific Amer Investors com	10c	5.30	5.80
$1.50 preferred	5	24¾	26¼
Petroleum & Trading	5	25	32
Pine Street Fund Inc	1	14.53	14.83
Pioneer Fund Inc	2.50	18.15	19.73
Putnam (Geo) Fund	1	18.12	19.59
Scudder, Stevens & Clark Fund Inc (net asset value)	*	28.28	28.28
Scudder, Stevens & Clark— Common Stock Fund	1	14.40	14.40
Selected Amer Shares	2½	12.95	14.00
Shareholders Trust of Boston	1	25.73	27.82
Sovereign Investors	1	7.87	8.62
State Street Investment Corp	*	62.00	65.50
Stein Roe & Farnham Fund	1	22.53	22.76
Television-Electronics Fund, Inc (ex 2 for 1 split)	1	t6.85	7.47
Texas Fund Inc	1	5.19	5.67
United Accumulative Fund	1	6.00	6.52
United Continental Fund	1	4.39	4.81
United Income Fund Shares	1	12.12	13.17
United Science Fund	1	5.85	6.39
Value Line Fund Inc	1	6.04	6.60
Value Line Income Fund Inc	1	4.62	5.05
Van Strum & Towne Fund Inc	1	7.97	8.68
Wall Street Investing Corp	1	14.23	14.52
Washington Mutual Investors Fund	1	9.84	10.55
Wellington Fund	1	20.10	21.92
Whitehall Fund Inc	1	19.04	20.58
Wisconsin Investment Co	1	4.09	4.42
Unit Type Trusts—			
Diversified Trustee Shares— Series E	2.50	9.83	11.25
North Amer Trust Shares— Series 1955	1	5.67	—
Series 1956	1	2.66	—

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	139½	143½
Aetna Insurance Co	10	56¼	58¾
Aetna Life	10	94	97
Agricultural Insurance Co	10	30¼	32¼
American Alliance	10	—	—
American Automobile	4	47⅛	49⅛
American Equitable Assur	5	30¼	32¼
American Fidelity & Casualty	5	22¼	24
Amer Ins Co (Newark N J)	2½	26¼	27½
American Re-insurance	5	19½	21½
American Surety	25	59½	61½
Automobile	10	84	88
Bankers & Shippers	10	55½	59
Boston Insurance Co	5	33½	36
Camden Fire	5	23¼	25
Connecticut General Life	10	223	228
Continental Casualty Co	10	96¾	100¼
Crum & Forster Inc	10	44½	46½
Employees Group Assoc	*	51¼	53¼
Employers Reinsurance	10	50	52½
Federal	4	30	32
Fidelity & Deposit of Md	10	108	115
Fire Assn of Philadelphia	10	67¾	69¾
Firemen's Fund (San Fran)	10	67½	69½
Firemen's of Newark	5	28⅛	29⅜
General Reinsurance Corp	10	40	42
Glens Falls	5	63	65
Globe & Republic	5	15¾	17¼
Globe & Rutgers Fire	5	36	38
Great American new common		32½	34
Gulf Life (Jacksonville, Fla.)	2½	21¾	23
Hanover Fire	10	39¼	41¼
Hartford Fire	10	174½	179½
Hartford Steamboiler	10	47½	49½

	Par	Bid	Ask
Home	5	39	41
Insurance Co of North Amer	10	84	86
Jersey Insurance Co of N Y	10	34½	37½
Lincoln National Life	10	192	197
Maryland Casualty common	1	27⅞	29⅜
$2.10 prior preferred	10	47½	50½
Massachusetts Bonding	5	24⅝	26⅛
Merchant Fire Assurance	5	44½	46½
Merchants & Manufacturers	4	10¼	11⅛
National Fire	10	77¾	79¾
National Union Fire	5	40¾	42¾
New Amsterdam Casualty	2	46¼	48¼
New Hampshire Fire	10	44½	46½
New York Fire	5	23¾	25¾
North River	2.50	28¼	29⅞
Northeastern	3.33⅓	8⅞	9⅞
Northern	12.50	60	62
Pacific Fire	10	85	89
Pacific Indemnity Co	10	67¼	70¼
Peerless Casualty Co	5	18¾	20
Phoenix	10	100	104
Providence-Washington	10	27½	29½
Reinsurance Corp (N Y)	2	8½	9½
Republic (Texas)	10	51	54
St Paul Fire & Marine	12½	36	38
Seaboard Surety Co	10	41½	44½
Security (New Haven)	10	35½	37½
Springfield Fire & Marine	10	50	52
Standard Accident	10	50	52
Travelers	100	870	890
U S Fidelity & Guaranty Co	2	67	69
U S Fire	3	40¾	42¾
Westchester Fire	2	25¼	26¾

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
2.75s Feb. 15, 1954	100.3	100.5
2.75s March 15 1954	100.5	100.7
2⅞s April 15, 1954	100.8	100.11
2.10s May 17, 1954	100.1	100.3
Central Bank for Cooperatives—		
2½s Feb. 1, 1954	100	100.4
2⅝s June 1, 1954	100.6	100.10
2¾s June 1, 1954	100.6	100.12

	Bid	Ask
Federal Land Bank Bonds—		
2½s Nov. 1, 1954	100.10	100.16
2¼s Feb 1, 1955-54	100.2	100.6
2¾s Feb. 1, 1955	100.20	100.24
2⅝s May 1, 1956	100.12	100.18
1¾s Oct. 1, 1957-55	97.6	97.14
2¾s May 1, 1958	100.20	100.28
Panama Canal 3s 1961	112	113⅛

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
2¼s Feb. 15, 1954	100.13	100.15
2½s March 22, 1954	100.6	100.7
2⅝s June 1, 1954	100.16	100.18
2⅝s Aug. 15, 1954	100.24	100.26
2⅝s Sept. 15, 1954	100.27	100.29
Treasury Notes—		
1⅜s March 15, 1954	100.8	100.10
1⅞s Dec. 15, 1954	100.9	100.11
1½s March 15, 1955	99.25	99.27

Maturity—	Bid	Ask
Treasury Notes—(Cont.)		
1¾s Dec. 15, 1955	99.31	100.1
1½s April 1, 1956	99.10	99.18
1½s Oct. 1, 1956	99.2	99.10
2⅞s March 15, 1957	102.24	102.27
1½s April 1, 1957	99	99.8
1½s Oct. 1, 1957	98.28	99.4
1½s April 1, 1958	98.4	98.12
1½s Oct. 1, 1958	97.16	97.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
2.50%	5- 1-53	2- 1-54	b1.80	1.50%
2.75%	9- 1-53	3- 1-54	b1.85	1.60%
3.00%	7- 1-53	4- 1-54	b1.90	1.65%
2.90%	8- 3-53	5- 3-54	b2.00	1.70%
2.70%	10- 1-53	6- 1-54	b2.00	1.75%
2.35%	11- 2-53	8- 2-54	b2.05	1.80%
2.25%	12- 1-53	9- 1-54	b2.05	1.85%
2.15%	1- 4-54	10- 1-54	b2.05	1.90%

United States Treasury Bills

	Bid	Ask
Jan. 14, 1954	b1.05	0.60%
Jan. 21, 1954	b1.15	0.85%
Jan. 28, 1954	b1.20	0.95%
Feb. 4, 1954	b1.25	1.10%
Feb. 11, 1954	b1.28	1.15%
Feb. 18, 1954	b1.32	1.20%
Feb. 25, 1954	b1.32	1.20%
Mar. 4, 1954	b1.32	1.22%
Mar. 11, 1954	b1.32	1.22%
Mar. 18, 1954	b1.35	1.22%
Mar. 25, 1954	b1.35	1.25%
Apr. 1, 1954	b1.34	1.25%
Apr. 8, 1954	b1.34	1.26%

Bank & Trust Companies

	Par	Bid	Ask
New York—			
Bank of the Manhattan Co	10	37¾	39¼
Bank of New York	100	378	390
Bankers Trust	10	52½	54¼
Chase National Bank	15	45	46¾
Chemical Bank & Trust	10	47¼	49
Commercial State Bk & Tr	25	44½	47
Continental Bank & Trust	10	6⅛	6⅞
Corn Exchange Bank & Trust	20	61¼	63
County Trust Co (White Plains N Y)	16	72	75
Empire Trust	10	121	126
Federation Bank & Trust	10	24¾	26¾
Fiduciary Trust	10	37	39
First National Bank of the City of N Y	100	380	392
Franklin National Bank— Franklin Square N Y	10	48	51
Guaranty Trust Co	20	65¼	67¼
Hanover (The) Bank	20	99½	102½
Industrial Bank of Commerce	10	31	33
Irving Trust	10	22⅞	24⅜
Kings County Trust	100	1,580	1,630
Long Island Trust	10	22	24½
Manufacturers Trust Co	20	62¼	64¼
Meadow Brook National Bank of Freeport	20	29¼	32
Morgan (J P) & Co Inc	100	261	269
National City Bank	20	52⅛	53⅞
New York Trust	25	113	116
Public Nat'l Bank & Trust	17½	48¾	50½
Rye National Bank	2	4½	5
State Bank of Albany	10	26¼	28
Sterling National	25	133	138
Trade Bank & Trust Co	10	18¾	20
United States Trust	100	280	290
Albany, N. Y.			
State Bank of Albany	10	26¼	28
Chicago			
City Nat'l Bank and Trust	25	70	73
Continental Illinois National Bank & Trust	33⅓	86½	89½

	Par	Bid	Ask
Chicago—(Cont.)—			
First National Bank	100	263	270
Harris Trust & Savings Bk	100	380	390
Northern Trust Co	100	430	440
Cleveland			
Central National Bank	20	32	33½
Cleveland Trust Co	50	190	205
National City Bank	16	50	51½
Union Bank of Commerce	10	38	—
Detroit			
National Bank of Detroit	10	43½	45½
Jersey City			
First National Bank	25	35½	37
Los Angeles			
Security-First National	25	122	125
Pittsburgh			
Mellon Nat'l Bank & Tr	100	353	368
Peoples 1st Nat Bank & Tr	20	44¼	46¼
Portland			
First National Bank	12½	—	—
United States National Bank	20	—	—
St. Louis			
American National Bank	20	37	39
Boatmen's National Bank	20	49¾	53¾
First National Bank	17	53¾	56¾
Manufacturers Bank & Trust	20	27	30
Mercantile Trust Co	25	48¾	51¾
Mutual Bank & Trust	25	60	63
St. Louis Union Trust	20	61¾	65¾
Tower Grove Bank & Trust	20	60	—
United Bank & Trust	100	155	165
San Francisco			
Bank of Amer N T & S A	6.25	34	35½

Recent Security Issues

Bonds—	Bid	Ask
Atlantic Refining 3¼s 1979	101⅜	101⅝
Col & Sou Ohio Elec 3⅝s 1983	104¼	—
Commonwealth Edison 3⅝s 1983	105	—
Florida Power 3⅝s 1983	104⅛	104⅝
General Motors Corp 3¼s 1979	k—	—
Gulf States Utilities 3⅜s 1983	103	103¾
Illinois Central RR 3¾s 1984	100⅜	101¼
Illinois Power 3½s 1983	103⅝	104
Iowa Power & Lt 3⅜s 1983	103	103¾
Long Island Lighting 3½s 1983	100⅝	100⅞
Monogahela Power 3⅝s 1983	104	104½
Mountain States Power 4s 1983	104⅛	104½
Pacific Finance 4s 1959	101¾	102

Bonds—(Cont.)	Bid	Ask
Southern Natural Gas 4s 1973	103½	104¼
Tenn. Gas Trans 5s 1973	103½	104
4s 1973	101⅜	101¾
Stocks—		
El Paso Nat Gas 5.65% pfd	100	104¼	105
New England Power— 4.60% preferred	100	99½	101
Tenn Gas Transmission— 5.85% preferred	100	101	102
Texas Elec Serv $4.64 pfd	*	103½	—
Texas Power & Lgt— $4.84 preferred		105½	—
Worcester County Elec— 4.44% preferred	100	100	100¾

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value.
b Bid yield price.
k admitted to listing on the New York Stock Exchange.
t New stock.
x Ex-dividend.
wi When issued.
y Ex-rights.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 22.2% above those of the corresponding week last year. Our preliminary total stands at $22,538,019,489 against $18,448,972,342 for the same week in 1952. At this center there is a gain for the week ending Friday of 35.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 9—	1954	1953	%
New York	$12,491,866,967	$9,228,685,721	+35.4
Chicago	1,032,033,296	934,078,833	+ 9.5
Philadelphia	1,157,000,000	1,119,000,000	+ 3.4
Boston	652,075,548	566,418,022	+15.2
Kansas City	410,618,213	390,596,046	+ 5.1
St. Louis	370,800,000	310,400,000	+ 8.4
San Francisco	547,034,000	546,969,822	+ 0.1
Pittsburgh	400,279,352	369,392,415	+ 8.4
Cleveland	491,881,323	413,485,242	+19.0
Baltimore	311,160,134	285,479,654	+ 9.0
Ten cities, five days	$17,864,748,833	$14,164,505,755	+26.1
Other cities, five days	3,927,725,547	3,570,388,825	+10.1
Total all cities, five days	$21,792,474,380	$17,734,894,580	+22.9
All cities, one day	745,545,109	714,077,762	+ 4.4
Total all cities for week	$22,538,019,489	$18,448,972,342	+22.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Jan. 2. For that week there was a decrease of 6.6%, the aggregate of clearings for the whole country having amounted to $16,836,434,178 against $18,028,958,807 in the same week in 1953. Outside of this city there was a loss of 5.3%, the bank clearings at this center showing a decrease of 7.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a decline of 7.6%, in the Boston Reserve District of 6.3% and in the Philadelphia Reserve District of 10.4%. The Cleveland Reserve District records a loss of 4.7%, the Richmond Reserve District of 5.7% and the Atlanta Reserve District of 6.3%. In the St. Louis Reserve District the totals are larger by 7.0%, but in the Chicago Reserve District the totals are smaller by 7.6% and in the Minneapolis Reserve District by 8.2%. The Dallas Reserve District has to its credit an increase of 3.5%, but in the Kansas City Reserve District the totals register a decrease of 6.2% and in the San Francisco Reserve District of 5.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 2—		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	12 cities	639,926,831	683,013,131	— 6.3	700,659,125	666,267,118
2nd New York	11 "	9,016,985,235	9,761,083,712	— 7.6	10,294,175,367	9,313,398,536
3rd Philadelphia	11 "	981,548,977	1,096,045,018	—10.4	1,147,662,871	1,142,053,700
4th Cleveland	7 "	1,045,721,922	1,096,766,793	— 4.7	1,115,587,280	1,072,610,765
5th Richmond	6 "	511,062,864	541,712,020	— 5.7	533,749,393	515,958,478
6th Atlanta	10 "	757,392,741	808,700,572	— 6.3	846,595,697	799,320,724
7th Chicago	17 "	1,112,261,843	1,204,206,900	— 7.6	1,183,987,848	1,193,648,079
8th St. Louis	4 "	620,226,590	579,705,961	+ 7.0	562,430,449	591,617,223
9th Minneapolis	7 "	393,911,130	428,975,948	— 8.2	420,417,160	445,583,683
10th Kansas City	10 "	510,813,903	544,681,235	— 6.2	565,868,984	602,295,938
11th Dallas	6 "	408,744,453	394,940,139	+ 3.5	436,724,156	410,102,323
12th San Francisco	10 "	837,837,689	889,127,378	— 5.8	945,995,103	841,224,188
Total	111 cities	16,836,434,178	18,028,958,807	— 6.6	18,753,853,433	17,594,080,755
Outside New York City		8,151,487,526	8,611,866,016	— 5.3	8,773,616,872	8,592,094,122

We now add our detailed statement showing the figures for each city for the week ended January 2 for four years.

Clearings at—	Week Ended Jan. 2, 1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,945,870	1,928,840	+ 0.9	1,926,050	1,933,427
Portland	4,830,516	4,386,344	+10.1	4,446,319	5,171,960
Massachusetts—Boston	531,427,228	568,783,355	— 6.6	584,002,992	552,786,068
Fall River	2,646,019	2,768,464	— 4.4	2,414,014	2,321,117
Lowell	965,164	1,084,668	—11.0	1,165,905	927,698
New Bedford	3,022,681	2,961,464	+ 2.1	2,389,947	2,289,040
Springfield	9,616,216	10,340,782	— 7.0	10,983,909	10,155,170
Worcester	7,601,853	9,000,375	—15.5	8,979,345	9,069,631
Connecticut—Hartford	31,731,492	34,497,410	— 8.0	34,905,841	30,913,467
New Haven	14,595,202	14,473,381	+ 0.8	15,557,816	14,856,060
Rhode Island—Providence	29,640,200	31,068,100	— 4.6	31,894,800	34,008,800
New Hampshire—Manchester	1,904,390	1,719,948	+10.7	1,992,187	1,834,680
Total (12 cities)	639,926,831	683,013,131	— 6.3	700,659,125	666,267,118
Second Federal Reserve District—New York—					
New York—Albany	30,266,568	32,612,684	— 7.2	15,518,062	13,908,629
Binghamton	2,549,491	3,998,515	—36.2	3,672,549	4,195,790
Buffalo	105,245,758	112,754,717	— 6.7	109,403,298	112,309,693
Elmira	2,187,404	2,546,105	—14.1	2,482,784	2,194,177
Jamestown	1,672,404	1,395,766	+19.8	2,019,703	1,800,663
New York	8,684,946,652	9,417,092,791	— 7.8	9,980,236,561	9,001,986,633
Rochester	25,111,561	23,005,937	+ 9.2	26,405,794	27,828,585
Syracuse	15,228,544	17,659,806	—13.8	19,394,566	18,144,623
Connecticut—Stamford	31,299,038	27,907,531	+12.2	16,779,427	16,387,242
N. J.—Newark	54,532,508	51,996,101	+ 4.9	52,824,996	54,012,646
Northern New Jersey	63,945,307	70,113,759	— 8.8	65,437,627	60,629,855
Total (11 cities)	9,016,985,235	9,761,083,712	— 7.6	10,294,175,367	9,313,398,536
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,238,851	1,518,672	—18.4	933,192	946,973
Bethlehem	974,329	1,066,994	— 8.7	1,148,253	1,411,595
Chester	1,658,553	1,133,240	+46.4	955,778	1,104,944
Lancaster	3,542,633	3,614,242	— 2.0	3,038,737	3,124,780
Philadelphia	935,000,000	1,052,000,000	—11.1	1,100,000,000	1,093,000,000
Reading	3,058,061	3,455,469	—11.5	3,724,451	3,339,418
Scranton	4,987,953	6,104,164	—18.3	6,392,715	7,304,269
Wilkes-Barre	2,868,458	2,217,064	+29.4	2,825,614	2,829,363
York	8,391,060	5,542,647	+51.4	6,462,624	5,502,735
Delaware—Wilmington	11,430,354	11,140,585	+ 2.6	12,974,260	13,591,339
New Jersey—Trenton	8,398,725	8,251,941	+ 1.8	9,207,247	9,898,284
Total (11 cities)	981,548,977	1,096,045,018	—10.4	1,147,662,871	1,142,053,700
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,044,193	6,594,628	— 8.3	6,581,698	8,683,738
Cincinnati	208,671,675	227,681,618	— 8.3	224,799,976	223,325,046
Cleveland	427,288,188	437,139,328	— 2.3	471,005,157	444,342,403
Columbus	33,060,300	33,555,800	— 1.5	36,050,000	36,428,000
Mansfield	7,066,205	5,763,280	+22.6	6,220,553	5,755,420
Youngstown	8,402,271	8,502,244	— 1.2	8,461,249	7,966,901
Pennsylvania—Pittsburgh	355,189,090	377,529,903	— 5.9	362,468,647	346,109,257
Total (7 cities)	1,045,721,922	1,096,766,793	— 4.7	1,115,587,280	1,072,610,765
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,574,413	3,280,551	— 9.0	3,103,155	2,852,442
Virginia—Norfolk	14,167,000	16,911,000	—16.2	16,049,000	14,279,000
Richmond	143,004,357	165,952,889	+13.8	144,957,724	157,539,537
South Carolina—Charleston	5,794,186	5,096,822	+13.7	4,945,993	4,857,867
Maryland—Baltimore	255,354,266	255,103,196	+ 0.1	263,458,506	243,864,622
District of Columbia—Washington	89,168,642	95,367,562	— 6.5	101,235,015	92,565,010
Total (6 cities)	511,062,864	541,712,020	— 5.7	533,749,393	515,958,478
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,081,013	19,181,269	+25.5	21,103,998	22,829,706
Nashville	89,728,381	78,302,657	+14.6	84,513,905	84,313,498
Georgia—Atlanta	257,700,000	288,500,000	—10.7	313,600,000	302,200,000
Augusta	4,038,523	5,818,638	—30.6	7,749,932	5,866,088
Macon	4,451,991	3,805,847	+17.0	4,851,048	3,529,035
Florida—Jacksonville	129,333,626	131,195,090	— 1.4	122,809,363	122,476,370
Alabama—Birmingham	103,746,117	145,299,136	—28.6	129,080,312	115,077,601
Mobile	7,081,512	8,010,872	—11.6	7,673,259	7,570,914
Mississippi—Vicksburg	554,624	546,258	+ 1.5	571,640	598,187
Louisiana—New Orleans	136,676,954	128,040,805	+ 6.7	154,642,240	134,859,325
Total (10 cities)	757,392,741	808,700,572	— 6.3	846,595,697	799,320,724
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,530,421	1,865,904	—18.0	1,752,279	1,752,555
Grand Rapids	14,385,117	13,576,677	+ 6.0	12,198,955	12,379,925
Lansing	7,014,977	5,968,694	+17.5	4,982,921	5,079,728
Indiana—Fort Wayne	8,985,957	9,969,728	— 9.9	9,965,161	7,968,432
Indianapolis	55,519,000	68,696,000	—19.2	65,305,000	66,529,000
South Bend	7,032,620	8,467,305	—16.9	10,066,350	9,710,252
Terre Haute	3,312,227	3,808,039	—13.0	3,703,058	3,905,314
Wisconsin—Milwaukee	95,104,779	95,293,524	— 0.2	95,125,822	93,402,184
Iowa—Cedar Rapids	5,199,675	4,533,675	+14.7	4,906,236	4,603,809
Des Moines	36,840,729	39,033,702	— 5.6	31,942,261	34,418,101
Sioux City	13,996,999	13,401,767	+ 4.4	16,674,988	16,489,693
Illinois—Bloomington	1,264,434	1,409,179	—10.3	1,815,693	1,748,279
Chicago	837,625,701	908,924,691	— 7.8	897,092,093	907,788,534
Decatur	3,202,874	4,598,948	—30.4	3,864,426	4,841,227
Peoria	10,424,040	11,780,946	—11.5	13,137,267	13,187,494
Rockford	7,054,426	8,434,045	—16.4	6,871,465	6,327,833
Springfield	3,797,867	4,444,076	—14.5	4,583,873	3,515,719
Total (17 cities)	1,112,261,843	1,204,206,900	— 7.6	1,183,987,848	1,193,648,079
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	305,200,000	317,800,000	— 4.0	306,000,000	347,600,000
Kentucky—Louisville	189,326,016	154,327,492	+22.7	154,246,893	138,933,272
Tennessee—Memphis	123,795,922	105,373,455	+17.5	99,927,308	102,878,952
Illinois—Quincy	1,904,652	2,205,014	—13.6	2,256,248	2,204,999
Total (4 cities)	620,226,590	579,705,961	+ 7.0	562,430,449	591,617,223
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,886,280	7,394,047	— 6.9	7,288,615	6,945,614
Minneapolis	260,296,167	296,358,592	—12.2	283,358,814	305,238,681
St. Paul	101,558,055	99,114,348	+ 2.5	104,829,930	105,135,533
North Dakota—Fargo	6,019,836	7,343,635	—18.0	7,593,593	7,952,478
South Dakota—Aberdeen	3,197,553	3,802,824	—15.9	3,988,048	3,620,884
Montana—Billings	3,578,048	2,177,112	+64.3	3,088,512	4,043,383
Helena	12,375,191	12,785,390	— 3.2	10,269,648	12,647,111
Total (7 cities)	393,911,130	428,975,948	— 8.2	420,417,160	445,583,683
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	665,959	797,113	—16.5	1,001,362	952,357
Hastings	594,580	957,688	—37.9	546,171	680,244
Lincoln	7,724,285	8,912,086	—13.3	8,981,590	8,271,234
Omaha	137,741,281	139,907,242	— 1.5	150,927,253	153,474,710
Kansas—Topeka	7,049,887	6,240,719	+13.0	9,679,885	7,933,480
Wichita	17,838,156	16,235,718	+ 9.9	16,810,725	17,103,099
Missouri—Kansas City	323,385,600	355,732,464	— 9.1	360,201,789	394,149,413
St. Joseph	10,585,981	10,048,261	+ 5.3	11,960,296	13,793,553
Colorado—Colorado Springs	2,175,076	2,848,152	—23.6	3,367,704	2,922,409
Pueblo	3,053,098	3,001,792	+ 1.7	2,392,209	3,015,429
Total (10 cities)	510,813,903	544,681,235	— 6.2	565,868,984	602,295,938
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,884,589	6,530,667	+36.0	7,982,488	8,728,731
Dallas	348,052,894	336,600,029	+ 3.4	374,779,508	347,296,787
Fort Worth	28,146,951	29,594,105	— 4.9	29,758,284	31,274,123
Galveston	5,183,000	6,297,000	—17.7	6,765,000	6,099,000
Wichita Falls	5,682,037	6,080,199	— 6.5	6,789,116	5,552,341
Louisiana—Shreveport	12,794,982	9,838,139	+30.0	10,649,760	11,151,342
Total (6 cities)	408,744,453	394,940,139	+ 3.5	436,724,156	410,102,323
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	134,131,291	143,848,215	— 6.8	148,357,722	146,013,986
Yakima	3,691,120	3,501,111	+ 5.4	4,399,940	4,216,373
Oregon—Portland	126,600,905	139,102,960	— 9.0	146,510,777	145,845,607
Utah—Salt Lake City	71,851,551	84,203,555	—14.7	73,869,945	71,673,177
California—Long Beach	14,735,221	14,844,015	— 0.7	20,754,947	17,589,142
Pasadena	10,903,184	11,907,666	— 8.4	10,592,666	12,908,277
San Francisco	453,291,906	470,021,515	— 3.6	513,631,385	415,504,379
San Jose	11,928,474	10,337,591	+15.4	13,819,722	12,049,386
Santa Barbara	3,722,899	4,646,442	—19.9	5,121,437	5,855,463
Stockton	6,981,138	6,714,308	+ 4.0	8,936,562	9,568,398
Total (10 cities)	837,837,689	889,127,378	— 5.8	945,995,103	841,224,188
Grand total (111 cities)	16,836,434,178	18,028,958,807	— 6.6	18,753,853,433	17,594,080,755
Outside New York City	8,151,487,526	8,611,866,016	— 5.3	8,773,616,872	8,592,094,122

*Estimated.

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 1, 1954 TO JANUARY 7, 1954, INCLUSIVE

County and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 1	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7
	$	$	$	$	$
Argentina peso—					
Basic		.200000*	.200000*	.200000*	.200000*
Preferential		.133333*	.133333*	.133333*	.133333*
Free		.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound		2.239790	2.240039	2.240371	2.240039
Austria, schilling		.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc		.0200562	.0200562	.0200562	.0200562
Brazil, cruziero—					
Basic	New Year's	.0428082*†	.0428082*†	.0428082*†	.0428082*†
Free	Day	.0352609*†	.0352609*†	.0352609*†	.0352609*†
British Malaysia, Malayan dollar		.326800	.326900	.326400	.326400
Canada, dollar		1.026328	1.026562	1.026160	1.025156
Ceylon, rupee		.210350	.210350	.210450	.210350
Finland, Markka		.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc		.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee		.210366	.210366	.210466	.210366
Ireland, pound		2.810937	2.811250	2.811562	2.811250
Mexico, peso		.116211	.116211	.116211	.116211
Netherlands, guilder		.264042	.264025	.264070	.264100
New Zealand, pound		2.783106	2.783415	2.783828	2.783415
Norway, krone	New Year's	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	Day	.496766*	.496766*	.496766*	.496766*
Portugal, escudo		.0349000	.0349000	.0349000	.0349000
Sweden, krona		.193330*	.193330*	.193330*	.193330*
Switzerland, franc		.233100	.233025	.232950	.233025
Union of South Africa, pound		2.800435	2.800747	2.801161	2.800747
United Kingdom, pound sterling		2.810937	2.811250	2.811718	2.811250
Uruguay, peso		**	**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 6, 1954	Inc. (+) or Dec. (—) since Dec. 30, 1953	Jan. 7, 1953
Assets—			
Gold certificates	20,453,103	+ 5,000	— 672,000
Redemption fund for F. R. notes	896,932	— 3,711	+ 86,329
Total gold ctf. reserves	21,350,035	+ 1,289	— 585,671
Other cash	383,156	+ 42,931	+ 24,086
Discounts and advances	169,951	+ 69,851	— 1,165,928
Industrial loans	1,931	— 42	— 1,923
U. S. Govt. securities:			
Bought outright—			
Bills	2,596,312	----	+ 1,854,362
Certificates	5,816,541	----	+ 820,825
Notes	13,263,671	----	— 510,000
Bonds	3,641,150	----	— 880,825
Total bought outright	25,317,674	----	+ 1,284,362
Held under repurchase agreement	66,000	— 518,500	— 291,400
Total U. S. Govt. securities	25,383,674	— 518,500	+ 992,962
Total loans and securities	25,555,556	— 448,691	— 174,889
Due from foreign banks	22	----	— 1
F. R. notes of other banks	232,034	+ 37,759	— 23,414
Uncollected cash items	4,014,772	— 266,886	+ 228,013
Bank premises	52,455	+ 573	+ 4,118
Other assets	160,388	+ 7,720	— 9,691
Total assets	51,748,418	— 625,305	— 537,449
Liabilities—			
Federal Reserve Notes	26,406,259	— 222,063	+ 374,156
Deposits:			
Member bank—reserve accts.	20,183,505	+ 117,553	— 718,739
U. S. Treasurer—gen. acct.	221,616	— 155,240	— 399,923
Foreign	439,642	— 33,954	— 130,990
Other	396,651	+ 16,951	+ 53,978
Total deposits	21,241,414	— 54,690	— 1,195,674
Deferred availability cash items	3,051,523	— 257,197	+ 229,651
Other liab. and accrued divs.	17,208	— 8,452	+ 1,971
Total liabilities	50,716,404	— 542,402	— 589,896
Capital Accounts—			
Capital paid in	265,744	+ 652	+ 12,500
Surplus (Section 7)	625,013	+ 40,337	+ 40,337
Surplus (Section 13b)	27,543	----	----
Other capital accounts	113,714	— 123,892	— 390
Total liabilities & cap. accts.	51,748,418	— 625,305	— 537,449
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.8%	+ 0.3%	— 0.5%
Contingent liability on acceptances purchased for foreign correspondents	24,633	+ 702	+ 4,335
Industrial loan commitments	3,508	+ 44	+ 331

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 30: Increases of $355 million in loans, $255 million in balances with domestic banks, $498 million in demand deposits adjusted, and $444 million in demand deposits credited to domestic banks, and a decrease of $311 million in borrowings.

Commercial, industrial, and agricultural loans increased in four districts and decreased in the other eight, resulting in a net increase of $27 million at all reporting member banks; the principal changes were increases of $57 million in New York City and $25 million in the Dallas District, and decreases of $19 million in the Atlanta District, $15 million in the San Francisco District, and $11 million each in the Cleveland and St. Louis Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased $231 million. All of the other loan categories showed smaller increases.

Holdings of Treasury bills increased $128 million in New York City and $32 million in the Boston District and they decreased $61 million in the Kansas City District, $36 million in the Dallas District, and $34 million in the San Francisco District; there was a net increase of $75 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased $48 million. Holdings of Treasury notes and of United States Government bonds increased $31 million and $34 million, respectively.

Demand deposits adjusted increased $344 million in New York City, $138 million in the Chicago District, and $29 million each in the Minneapolis and Kansas City Districts, and they decreased $54 million in the San Francisco District. Time deposits increased $74 million.

Borrowings decreased $111 million in Chicago and $87 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 30,* 1953	Inc. (+) or dec. (—) since Dec. 23,† 1953	Dec. 31, 1952
Assets—	(In millions of dollars)		
Loans and investments—total	81,338	+ 442	+ 1,852
Loans—net	41,062	+ 355	+ 1,958
Loans—gross	41,684	+ 354	+ 1,986
Commercial, industrial, and agricultural loans	23,388	+ 27	— 2
Loans to brokers and dealers for purchasing or carrying securities	2,247	+ 231	+ 245
Other loans for purchasing or carrying securities	868	+ 41	+ 61
Real estate loans	6,480	+ 19	+ 385
Loans to banks	681	+ 11	+ 530
Other loans	8,020	+ 25	+ 767
U. S. Government securities—total	32,788	+ 92	— 179
Treasury bills	2,564	+ 75	— 1,599
Treasury certificates of indebtedness	5,296	— 48	+ 2,829
Treasury notes	6,411	+ 31	+ 367
U. S. bonds	18,517	+ 34	— 1,776
Other securities	7,488	— 5	+ 73
Reserves with Federal Reserve Banks	14,646	— 19	+ 97
Cash in vault	1,058	+ 24	+ 45
Balances with domestic banks	2,964	+ 255	— 115
Liabilities—			
Demand deposits adjusted	56,177	+ 498	+ 804
Time deposits except government	19,506	+ 74	+ 1,585
U. S. Government deposits	2,779	— 4	— 986
Interbank demand deposits:			
Domestic banks	11,568	+ 444	— 125
Foreign banks	1,292	+ 33	— 118
Borrowings	576	— 311	+ 431

*Preliminary (San Francisco District). †Dec. 23 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS

Company and Issue—	Date	Page
Byers (A. M.) Co., 7% preferred stock	Feb 1	*
Canadian National Ry., 4% debenture stock	Jan 31	‡1978
Canadian Northern Ontario Ry., 4% debenture stock	Jan 31	‡1978
Canadian Northern Quebec Ry., 4% debenture stock	Jan 31	‡1978
Canadian Northern Ry., 4% debenture stock	Jan 31	‡1978
Eastern Gas & Fuel Associates—		
3¾% 1st mtge. & collat. trust bonds, due 1974	Jan 20	4
Le Tourneau (R. G.), Inc., common stock	Jan 15	*
Quebec & Lake St. John Ry., 4% debenture stock	Jan 31	‡1989

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Bush Terminal Buildings Co. 1st mtge. bonds due 1960	Jan 15	‡2474
Cornell-Dubilier Electric Corp.—		
$5.25 preferred stock, series A	Feb 1	3
Deerfield Packing Corp., 3¾% s. f. debs. due 1962	Feb 1	4
Great Consolidated Electric Power Co., Ltd.—		
1st mortgage 7% bonds, series A	Feb 1	5
Pet Milk Co., 4½% preferred stock	Feb 15	*
Republic Steel Corp., 3% 1st mtge. bonds due 1965	Feb 1	9
Sun Ray Drug Co., 3½% debentures	Feb 1	*
Seabrook Farms Co., 3¾% s. f. debs., due 1962	Feb 1	9

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Illinois Central RR., 4¾% debentures due 1966	Feb 1	‡2198
Seaboard Finance Co., $1.72 conv. preferred stock	Feb 8	‡2577

*Announcement in this issue. ‡In Volume 178.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Burns & Co., Ltd., class A pref. (year-end)	$1.50	1-29	1- 8
Extra	‡50c	1-29	1- 8
Class A pref.	‡50c	4-29	4- 8
Class A pref.	‡50c	7-29	7- 8
Class A preference	‡50c	10-29	10- 8
Class B common	‡50c	1-29	1- 8
Extra	‡50c	1-29	1- 8
Class B common	‡50c	4-29	4- 8
Class B common	‡50c	7-29	7- 8
Class B common	‡50c	10-29	10- 8
Bush Terminal Co.	10c	1-18	12-31
Byers (A. M.) Co., common (reduced)	25c	2- 1	1-15
7% preferred (quar.)	$1.75	2- 1	1-15
Calaveras Land & Timber Corp. (year-end)	$1.50	1-11	12-21
California Electric Power, $3 pfd. (quar.)	75c	2- 1	1-15
California Oregon Power Co., com. (quar.)	40c	1-20	12-31
7% preferred (quar.)	$1.75	1-15	12-31
6% preferred (quar.)	$1.50	1-15	12-31
$4.70 preferred (quar.)	$1.17½	1-15	12-31
California Packing Corp. (quar.)	37½c	2-15	1-30
Columbia Pictures Corp. (extra)	25c	1-19	12-29
Stock dividend	2½%	1-19	12-29
Camden Refrigerating & Terminals Co. (s-a)	25c	1-29	12-31
Campbell Red Lake Mines	‡5c	1-27	12-28
Extra	‡5c	1-27	12-28
Canada General Fund—			
(From investment income)	‡8c	1-25	12-31
Canada Northern Power Corp., Ltd. (quar.)	‡15c	1-25	12-18
Canada Southern Railway (s-a)	†$1.50	2- 1	12-28
Canadian Bronze Co., Ltd., com. (quar.)	‡32c	2- 1	1-11
5% preferred (quar.)	‡$1.25	2- 1	1-11
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	‡$1.50	1-15	12-31
Canadian General Investments, Ltd.			
Common (year-end)	‡27½c	1-15	12-31
Canadian Industries Ltd., com. (year-end)	‡40c	1-29	1- 4
7% preferred (quar.)	‡$1.75	1-15	12-15
Canadian Refractories, Ltd.—			
4½% preferred (quar.)	‡$1.12½	1-15	12-30
Canadian Vickers Ltd. (quar.)	‡25c	1-15	12-31
Carolet Corp. (partial liquidating)	$4	1-15	12-15
Plus one share of U. S. Finishing Co. com. for each 500 shares of Carolet held.			
Carolina, Clinchfield & Ohio Ry.—			
Guaranteed (quar.)	$1.25	1-20	1- 8
Carolina Power & Light Co., com. (quar.)	50c	2- 1	1- 8
Carthage Mills (extra)	25c	1-15	12-31
Celotex Corp., common (quar.)	37½c	1-30	1- 7
5% preferred (quar.)	25c	1-30	1- 7
Celtic Knitting Co., Ltd. (s-a)	50c	1-12	12-15
Central Aguirre Sugar Co. (quar.)	40c	1-15	12-31
Central Hudson Gas & Electric (quar.)	17½c	2- 1	1-11
Central Indiana Gas Co. (year-end)	60c	1-15	12-31
Central Ohio Light & Power (quar.)	45c	1-15	12-30
Central Public Utility Corp. (s-a)	40c	2-10	1-20
Central Republic Co.	30c	1-15	1- 4
Central West Utility (annual)	$2	1-15	12-31
Extra	50c	1-15	12-31
Chadbourn Hosiery Mills Inc.—			
Common (stock dividend)	2½%	1-30	1- 2
Chenango & Unadilla Telephone Corp.—			
4½% preferred (quar.)	$1.12½	1-15	12-30
Chesapeake & Ohio Ry.—			
3½% convertible preferred (quar.)	87½c	2- 1	1- 7
Chicago Corp. (quar.)	20c	2- 1	1- 8
Cincinnati Gas & Electric Co., com. (quar.)	25c	2-15	1-15
Stock dividend	3%	2-15	1-15
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	$2	2- 1	1-20
Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.)	$1.25	3- 1	2-15
5% preferred (quar.)	$1.25	6- 1	5-15
5% preferred (quar.)	$1.25	9- 1	8-15
5% preferred (quar.)	$1.25	12- 1	11-15
City Baking, 7% preferred (quar.)	$1.75	2- 1	1-25
City Title Insurance Co. (N. Y.) (extra)	10c	1-15	1- 8
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	$5	1-30	1-13
5% preferred (quar.)	$1.25	1-30	1-13
Clinchfield Coal Corp. (quar.)	25c	1-21	1-11
Extra	25c	1-21	1-11
Club Aluminum Products Co. (quar.)	10c	2-26	2-11
Coghlin (B. J.) Co., Ltd.	‡20c	1-29	1-15
Collingwood Terminals, Ltd., common	‡50c	1-31	1- 9
Extra	‡50c	1-31	1- 9
Preference (annual)	‡50c	1-31	1- 9
Columbus & Southern Ohio Electric Co.	40c	1-11	12-24
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	1-15	12-28
Combustion Engineering, Inc. (quar.)	75c	1-22	12-29
Stock dividend	5%	1-22	12-29
Commonwealth Edison Co., common (quar.)	45c	2- 1	12-23
$1.32 convertible preferred (quar.)	33c	2- 1	12-23
$1.40 preferred (quar.)	35c	2- 1	12-23
Commonwealth Gas Corp. (stock dividend)	4%	3- 3	2-18
Commonwealth International Corp., Ltd.	‡10c	1-15	12-31
Community Frosted Foods Co.			
Class A (annual)	25c	1-15	12-31
1st partic preferred (s-a)	10c	1-15	12-31
Participating	5c	1-15	12-31
Concord Fund, Inc.	8c	1-20	12-31
Connecticut Light & Power Co.—			
$1.90 preferred (quar.)	47½c	2- 1	1- 5
$2 preferred (quar.)	50c	2- 1	1- 5
$2.04 preferred (quar.)	51c	2- 1	1- 5
$2.20 preferred (quar.)	55c	2- 1	1- 5
Connohio, Inc., 40c preferred (quar.)	10c	4- 1	3-20
Consolidated Bakeries of Canada, Ltd.	‡50c	2- 1	1- 7
Consolidated Dearborn Corp. (quar.)	25c	2- 1	1-15
Consolidated Edison Co. (N. Y.)—			
$5 preferred (quar.)	$1.25	2- 1	1- 2
Consolidated Gas Co. (Ga.) (quar.)	12½c	1-15	12-31
Consolidated Mining & Smelting Co. of Canada (s-a)	‡40c	1-15	12-18
Extra	‡20c	1-15	12-18
Consolidated Natural Gas Co. (quar.)	62½c	2-16	1-15
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	1-15	12-31
Consolidated Textile Co., Inc. (reduced)	10c	1-18	1- 4
Consumers Power Co. common	55c	2-20	1-29
$4.50 preferred (quar.)	$1.12½	4- 1	3- 5
$4.52 preferred (quar.)	$1.13	4- 1	3- 5

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Name of Company	Per Share	When Payable	Holders of Rec.
Container Corp. of America—			
4% preferred (quar.)	$1	3- 1	2-19
Stock certificates must be turned into the bank to be stamped in order to receive payment.			
Continental Copper & Steel Industries			
5% preferred (quar.)	31¼c	3- 1	1-13
Continental Transportation Lines Inc.—			
Common (initial)	17½c	2- 1	1-15
Preferred	27½c	1-15	12-31
Cooper Tire & Rubber Co.	30c	1-12	12-31
Corn Products Refining, common (quar.)	90c	1-25	12-30
Extra	25c	1-25	12-30
7% preferred (quar.)	$1.75	1-15	12-30
Cornell-Dubilier Electric Corp.—			
$5.25 series A preferred (quar.)	$1.31¼	1-15	12-21
Cosmopolitan Realty (quar.)	$1.25	2-15	2- 1
Quarterly	$1.25	5-15	5- 1
Quarterly	$1.25	8-16	7-31
Quarterly	$1.25	11-15	11- 1
Courtaulds, Ltd. American—			
Deposit receipts ordinary (interim)	1¼%	2-17	12-23
Creamery Package Mfg. Co. (quar.)	30c	1-11	12-31
Creetshire Corp., vtc (annual)	$3	1-18	1- 4
Crown Cork International Corp.—			
$1 class A (quar.)	25c	4- 1	3-10
Crum & Forster, 8% (quar.)	$2	3-31	3-15
Cuban-American Sugar Co.—			
7% preferred (quar.)	$1.75	4- 2	3-17
7% preferred (quar.)	$1.75	7- 2	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Cutter Laboratories (quar.)	10c	1-20	12-31
Dallas Power & Light, $4.24 pfd. (quar.)	$1.08	2- 1	1- 8
4½% preferred (quar.)	$1.13	2- 1	1- 8
Dana Corp., 3¾% preference A (quar.)	93¾c	1-15	1- 5
Davenport Water 5% preferred (quar.)	$1.25	2- 1	1-11
Davidson Brothers, Inc. (quar.)	10c	1-21	1- 7
Daystrom, Inc. (quar.)	25c	2-15	1-27
Dayton Rubber Co., com. (quar.)	50c	1-25	1-11
Class A (quar.)	50c	1-25	1-11
De Vilbiss Co. (quar.)	30c	1-21	1-11
Delaware Power & Light Co. (quar.)	35c	1-30	1- 5
Dennison Manufacturing Co.—			
Voting common (extra)	20c	1-15	12-21
Common class A (extra)	20c	1-15	12-21
Detroit Edison Co.	40c	1-15	12-18
Detroit Stamping (extra)	10c	1-29	1-15
Detroit Gasket & Mfg. Co. (quar.)	25c	1-25	1-11
Detroit & Mackinac Ry. Co.			
5% non-cumulative preferred (year-end)	$3	1-15	1- 4
Detroit Stamping (extra)	10c	1-29	1-15
Diamond Match Co., com. (quar.)	50c	2- 1	1-15
$1.50 preferred (quar.)	37½c	2- 1	1-15
Diebold, Inc., common	50c	1-11	12-22
Stock dividend	5%	1-11	12-23
Di-Noc Company	10c	1-15	1- 5
Distillers Co., Ltd.—			
American dep. rcts. for ordinary (interim)	7½%	3- 9	12-29
Diversified Common Stock Fund—			
From investment income	7½c	1-15	1- 4
Dodge Manufacturing Corp. (quar.)	25c	2-15	2- 1
Dome Mines, Ltd.	‡17½c	1-29	12-30
Dominion Bridge Co., Ltd. (quar.)	‡40c	2-25	1-29
Extra	‡$1.50	2-25	1-29
Dominion Fabrics, Ltd., common	‡20c	2- 1	1-15
2nd convertible preferred (quar.)	‡37½c	2- 1	1-15
Dominion Foundries & Steel, Ltd.—			
4½% preferred (quar.)	‡$1.12½	1-15	12-23
Dominion Glass Co., Ltd.—			
New common (initial quar.)	‡20c	1-15	12-29
Extra	‡62½c	1-15	12-29
New 7% preferred (initial quar.)	‡17½c	1-15	12-29
Dominion Square Corp. (quar.)	‡$1	1-15	12-27
Dominion Steel & Coal Corp. (quar.)	‡25c	1-21	12-28
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡10c	2- 1	1- 2
Dominion Textile Co., Ltd.			
7% preferred (quar.)	‡$1.75	1-15	12-15
Donnacona Paper Co.	25c	1-29	12-31
Dow Chemical Co., common (quar.)	25c	1-15	12-21
$4 preferred A (quar.)	$1	1-15	12-21
Dryden Paper Co., Ltd.	‡40c	2- 1	12-15
du Pont de Nemours			
$3.50 preferred (quar.)	87½c	1-25	1- 8
$4.50 preferred (quar.)	$1.12½	1-25	1- 8
East Pennsylvania RR. Co. (s-a)	$1.50	1-19	12-31
Eastern Bakeries, Ltd.—			
4% partic pfd. (quar.)	‡$1	1-15	12-31
Eastern Industries, Inc., common (quar.)	10c	2- 1	1-15
New 6% preferred (s-a)	15c	2- 1	1-15
Eastern Stainless Steel Corp. (stock divid.)	5%	2- 1	1- 5
Edgar Brothers Co. (quar.)	15c	2- 5	1-26
Extra	15c	2- 5	1-26
Ekco Products Co., common	40c	2- 1	1-15
4½% preferred (quar.)	$1.12½	2- 1	1-15
Elastic Stop Nut Co. of America, common	25c	2- 1	1-15
Electrographic Corp. (extra)	12½c	1-15	12-28
Ely & Walker Dry Goods Co.—			
7% 1st preferred (s-a)	70c	1-15	12-31
6% 2nd preferred (s-a)	60c	1-15	12-31
Emerson Radio & Phonograph (quar.)	10c	1-15	1- 5
Extra	5c	1-15	1- 5
Emsco Manufacturing Co. (quar.)	25c	1-29	1-15
Enamel & Heating Products, Ltd.	‡10c	1-30	12-31
Estabrooks, (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	‡26c	1-15	12-15
Falstaff Brewing Corp. (quar.)	25c	1-28	1-14
Fanner Mfg. Co.	25c	2-15	2- 1
Federal Grain, Ltd. $1.40 pref. (quar.)	‡35c	2- 1	1-18
Federal Paper Board Co., common (quar.)	35c	1-15	1- 4
Preferred (quar.)	50c	4- 1	3-22
Federal Service Finance Corp. (Wash., D. C.)			
Class B (quar.)	16½c	1-15	12-31
Extra	3½c	1-15	12-31
5% preferred A (quar.)	$1.25	1-15	12-31
5% preferred B (quar.)	$1.25	1-15	12-31
Federated Department Stores, Inc.—			
Common (quar.)	62½c	1-30	1- 9
4¼% preferred (quar.)	$1.06¼	1-30	1- 9
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	$1.50	2- 1	1-16
Fidelity & Deposit Co. of Maryland (quar.)	75c	1-30	1-14
Extra	25c	1-30	1-14
Stock dividend	33⅓%	3-31	3- 2
Field (Marshall) see Marshall Field & Co.			
Fireman's Fund Insurance (San Fran.)—			
Quarterly	40c	1-15	12-31
Firestone Tire & Rubber Co. (quar.)	75c	1-20	1- 5
Ford Motor, Ltd.—			
American deposit receipts 4½% pref. (s-a)	2¼%	2- 9	12-31
Foundation Co. of Canada, Ltd.	‡15c	1-22	12-31
Fram Corporation (quar.)	20c	1-15	12-21
Frankenmuth Brewing Co. (quar.)	2½c	1-15	12-30
Year-end	10c	1-15	12-30
Froedert Corp., common (quar.)	20c	1-30	1-15
$2.20 preferred (quar.)	55c	1-30	1-15
Fuller Mfg. Co. (quar.)	30c	2- 5	12-23
Gabriel Co., 5% preferred (quar.)	12½c	2- 1	1-15
Gamewell Co. (quar.)	35c	1-15	1- 5
Gardner-Denver Co., common (quar.)	50c	3- 3	2- 8
4% preferred (quar.)	$1	2- 1	1-14
General Bakeries, Ltd.	‡10c	1-15	12-24
General Electric Co. (increased)	$1	1-25	12-18
General Finance Corp.—			
5% preferred A (s-a)	25c	5-25-54	5-10
General Foods Corp., $3.50 preferred (quar.	87½c	2- 1	1- 8
General Instrument Corp.	25c	1-15	1- 4
General Mills, Inc. (quar.)	62½c	2- 1	1- 8
General Motors Corp.			
$3.75 preferred (quar.)	93¾c	2- 1	1- 4
$5 preferred (quar.)	$1.25	2- 1	1- 4
General Outdoor Advertising Co.—			
6% preferred (quar.)	$1.50	2-15	2- 1
General Package Corp.—			
4½% pfd. 1st series (quar.)	56¼c	12-30	12-15
General Products Mfg. Corp., Ltd.—			
Class A & class B (stock div. of one share of 3% non-cum. pref. stock ($1 par) on each share of class A and class B held)	----	1-14	12-30
General Public Service—			
$6 preferred (quar.)	$1.50	2- 1	12-31
$5.50 preferred (quar.)	$1.37½	2- 1	12-31
$4 preferred (quar.)	$1	2- 1	12-31
General Steel Wares, Ltd., common	‡25c	2-15	1-18
5% preferred (quar.)	‡$1.25	2- 1	1- 4
General Telephone Co. of Calif.—			
5% preferred (quar.)	25c	2- 1	1- 8
4½% preferred (quar.)	22½c	2- 1	1- 8
General Telephone Co. of Indiana—			
$2 preferred (quar.)	50c	2- 1	1-15
General Telephone Co. of Kentucky—			
5.20% preferred (quar.)	$1.30	1-15	12-31
Giant Yellowknife Gold Mines, Ltd.	‡20c	1-15	12-15
Gillette Co., com. (increased quar.)	62½c	3- 5	2- 1
$5 preferred (quar.)	$1.25	2- 1	1- 2
Gimbel Brothers, Inc., com. (quar.)	25c	1-25	1- 9
$4.60 preferred (quar.)	$1.12½	1-25	1- 9
Gladding & McBean & Co. (quar.)	35c	1-20	1- 8
Glatfelter (P. H.) Co., com.	25c	3- 1	2-15
4½% preferred (quar.)	56¼c	2- 1	1-15
Globe Steel Tubes Co.—			
Stock dividend	5%	2-11	1-14
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	4- 1	3-20
Golden State Co., com. (quar.)	25c	1-15	12-18
Extra	25c	1-15	12-18
Goodyear Tire & Rubber Co. of Canada Ltd.			
4% preferred (quar.)	‡50c	1-30	1- 8
Gould-National Batteries, common	75c	2- 1	1-20
4½% preferred (quar.)	56¼c	2- 1	1-20
Graham-Paige Corp.—			
5% convertible preferred (accum.)	31¼c	2- 1	1-11
Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-28
Grayson-Robinson Stores, Inc.—			
$2.25 preferred (quar.)	56¼	2-15	2- 1
Great American Insurance Co. (N. Y.)—			
New common (initial-quar.)	37½c	1-15	12-18
Great Lakes Paper Co., Ltd., com. (quar.)	‡40c	1-11	12- 1
Great Lakes Steamship Co.—			
Common (quar.)	25c	3-31	3-19
Griesedieck Western Brewery,			
5% preferred (quar.)	37½c	2- 1	1-15
Growth Industry Shares, Inc. (year end)	33c	1-15	1- 5
Guarantee Co. of North America (Montreal)			
Quarterly	‡$1.50	1-15	12-31
Extra	‡$3	1-15	12-31
Guaranty Trust Co. (N. Y.)	75c	1-15	12-15
Extra	50c	1-15	12-15
Guardian Mutual Fund, Inc.	10c	1-26	1-15
Guardian Realty Co. of Canada—			
7% preferred (accum.)	‡75c	1-15	12-31
Gulf Life Insurance Co. (quar.)	12½c	2- 1	1-15
Gulf Mobile & Ohio RR. com. (quar.)	50c	3-12	2-25
$5 preferred (quar.)	$1.25	6-10	5-21
$5 preferred (quar.)	$1.25	9-10	8-23
$5 preferred (quar.)	$1.25	3 12	2-20
Gurney Products, Ltd., $1.60 pfd. (quar.)	‡40c	2- 1	1-15
Gypsum Lime & Alabastine of Canada, Ltd.—			
Quarterly	‡50c	3- 1	2- 1
Quarterly	‡50c	6- 1	5- 3
Hagan Corp. (quar.)	30c	1-21	12-31
Halliburton Oil Well Cementing (quar.)	45c	3-10	2-23
Hamilton Cotton, Ltd., 5% pfd. (quar.)	‡$1.25	2-15	2- 5
Hammermill Paper Co.—			
4½% preferred (quar.)	$1.12½	1-11	12-10
4¼% preferred (quar.)	$1.06¼	1-11	12-10
Hanover Bank (N. Y.) (stock dividend)	12½%	2-15	1-22
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	$1.50	1-20	1- 5
Harris (A.) & Co., 5½% pfd. (quar.)	$1.37½	2- 1	1-20
Harris-Seybold Co.—			
Stock dividend	5%	2-26	2-16
Harrisburg (Pa.) Hotel	$4	1-12	12-18
Hart, Schaffner & Marx (quar.)	40c	2-16	1-21
Hartford Steam Boiler Inspection & Insur.			
Quarterly	40c	1-15	1- 5
Harvill Corp.	5c	1-15	12-15
Haskelite Mfg. Corp. (stock dividend)	5%	1-20	1- 2
Hat Corp of America, common (s-a)	25c	1-14	1- 4
4½% preferred (quar.)	56¼c	2- 1	1-15
Havana Lithographing Co., 6% pfd. (quar.)	37½c	1-15	12-31
Hawaiian Electric Co., Ltd.—			
5% preferred series B (quar.)	25c	1-15	1- 5
4¼% preferred series C (quar.)	21¼c	1-15	1- 5
5% preferred series D (quar.)	25c	1-15	1- 5
5% preferred series E (quar.)	25c	1-15	1- 5
Haydock Fund, Inc. (quar.)	15c	1-30	12-31
Hayes Industries, Inc.	30c	1-25	12-30
Hayes Mfg. Corp. (quar.)	15c	1-30	1-15
Hecht Co. common (quar.)	45c	1-30	1-13
3¾% preferred (quar.)	93¾c	1-30	1-13
Heinz (H. J.) Co., common (quar.)	45c	1-11	12 24
Hercules Steel Products Corp.			
7% preferred class A (quar.)	35c	2- 1	1-15
Hershey Chocolate Corp.			
4¼% preferred A (quar.)	53⅛c	2-15	1-25
Higbie Mfg. Co., common	15c	2- 1	1-15
Stock dividend	2%	2- 1	1-15
5% conv. preferred (quar.)	12½c	4- 1	3-15
Hiram Walker G. & W. (see "Walker (Hiram)")			
Hoe (R.) & Co., Inc., common	12½c	1-15	12-31
Class A	25c	1-15	12-31
Hollingshead (R. M.) Corp.	25c	1-15	12-31
Holly Sugar Corp., common (quar.)	25c	2- 1	1- 7
5% convertible preferred (quar.)	37½c	2- 1	1- 7
Holt, Renfrew & Co., Ltd.—			
$1 1st preferred (initial s-a)	‡$2.50	2- 1	1-15
Holyoke Water Power (quar.)	25c	1-15	12-30
Home Insurance Co. (quar.)	50c	2- 1	1- 4
Hot Shoppes, Inc. (quar.)	15c	1-15	1- 2
Household Finance Corp., common (quar.)	60c	1-15	12-31
3¾% preferred (quar.)	93¾c	1-15	12-31
4% preferred (quar.)	$1	1-15	12-31
4.40% preferred (quar.)	$1.10	1-15	12-31
Howe Scale Co., 5% preferred (s-a)	$2.50	1-15	1- 8
Hughes-Owens Co., Ltd.—			
80c convertible class A (quar.)	‡20c	1-15	12-15
Class B common	‡5c	1-15	12-15
6.40% preferred (quar.)	‡40c	1-15	12-15
Huntington Hall, vtc	$1.75	1-18	1- 4
Hydraulic Press Brick Co.	15c	2- 1	1-15
Hydro-Electric Securities Corp.			
5% pref. B (s-a)	‡25c	2- 1	12-31
Hygrade Food Products Corp., common	25c	1-15	1- 8
4% preferred (quar.)	$1	2- 1	1-15
Illinois Brick Co. (quar.)	15c	2- 1	1-15
Extra	35c	2- 1	1-15
Illinois Power Co., common (quar.)	55c	2- 1	1-11
4.70% preferred (quar.)	58¾c	2- 1	1-11
4.42% preferred (quar.)	55¼c	2- 1	1-11
4.26% preferred (quar.)	53¼c	2- 1	1-11
4.08% preferred (quar.)	51c	2- 1	1-11
Imperial Tobacco Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	2- 1	12-31
Indianapolis Power & Light Co., common	55c	1-15	1- 4
Insley Mfg. Corp.	25c	1-20	1- 4
Institutional Securities, Ltd., (year-end)—			
Institutional Growth Fund (18c from ordinary inc. and 14c from security profs.)	32c	2- 1	1- 4
Institutional Income Fund, Inc. (from income	10c	1-15	12-15
Insurance Co. of North America (quar.)	62½c	2- 1	1-15
Inter-City Baking Co., Ltd. (extra)	‡25c	1-29	1-15
International Bronze Powders, Ltd., com.	‡10c	1-15	12-15
6% partic. preferred (quar.)	‡37½c	1-15	12-15
Int'l Business Machines Corp.			
Stock dividend	2½%	1-28	1- 4
International Harvester Co., com. (quar.)	50c	1-15	12-15
International Milling Co. 4% pfd. (quar.)	$1	1-15	12-31
International Nickel Co. of Canada, Ltd.—			
7% preferred (quar.)	†$1.75	2- 1	1- 4
International Paints, Ltd., 6% pfd. (s-a)	60c	1-15	12-18
International Power Co., Ltd., common	‡60c	1-15	12-15
International Products Corp. (stock divid.)	10%	1-14	12-28
International Telephone & Telegraph	25c	1-15	12-18
International Utilities Corp.			
$1.40 convertible preferred (quar.)	35c	2- 1	1-15
Inter-Ocean Securities, 4% preferred (s-a)	50c	4- 1	3-12
Interstate Department Stores (quar.)	62½c	1-15	12-23
Investment Foundation, Ltd.—			
6% conv. preferred (quar.)	‡75c	1-15	12-15
Investors Funding, 6% pfd. (quar.)	7½c	1-11	1- 2
Iowa-Illinois Gas & Electric Co.—			
$4.36 preferred (quar.)	$1.09	2- 1	1-15
Jack & Heintz, Inc., common (quar.)	15c	2- 1	1-15
4% preferred (quar.)	50c	4- 1	3-25
Jacobs (F. L.) Co., 5% preferred (accum.)	62½c	1-29	1- 5
Jefferson Electric Co. (resumed)	10c	1-18	12-31
Jervis Corp. (quar.)	15c	2-15	1-15
Jewel Tea Co., common (special)	20c	1-11	12-21
3¾% preferred (quar.)	93¾c	2- 1	1-18
Johnson & Johnson (extra)	25c	1-11	12-23
Journal Publishing Co., Ltd. (Canada)	‡20c	1-15	12-22
Extra	‡20c	1-15	12-22
Julian & Kokenge Co.	25c	1-11	12-31
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	3- 1	2-15
4% preferred (quar.)	$1	3- 1	2-15
4½% preferred (quar.)	$1.12½	3- 1	2-15
Kansas City Southern Ry.			
4% preferred (quar.)	50c	1-15	12-31
Kansas-Nebraska Natural Gas Co.—			
Common (quar.)	28c	1-15	12-15
Extra	8c	1-15	12-15
Keith (Geo. E.) $5 prior pfd. (accum.)	$1.25	1-12	12-23
Kelley Island Lime & Transport Co.—			
Year-end	35c	1-15	12-31
Kennedy's, Inc. common (quar.)	30c	1-20	1- 8
$1.25 conv. preferred (quar.)	31¼c	1-15	12-31
Kentucky Stone Co., common (quar.)	37½c	1-15	1- 8
Common (quar.)	37½c	4-15	4- 8
5% preferred (s-a)	$1.25	1-15	1- 8
Kerite Co. (extra)	35c	1-14	1- 4
Keyes Fibre Co., class A (quar.)	75c	2- 1	1-11
Keystone Custodian Funds—			
Lower priced Bond Fund "B-3" (from net investment income)	46c	1-15	12-31
Low priced Common Stock Fund "S-4" (from net investment income)	10c	1-15	12-31
Kimberly-Clark Corp.—			
4% convertible preferred (quar.)	$1	2- 1	1- 8
King-Seeley Corp. (quar.)	50c	1-15	12-31
Knapp-Monarch Co.	7½c	2- 1	1- 6
Knudsen Creamery (Calif.), 60c pfd. (quar.)	15c	2-25	2-15
Kroger Co., 7% 2nd preferred (quar.)	$1.75	2- 1	1-15
Kropp Forge Co.	6¼c	2- 1	1-15
Additional	6¼c	5- 1	4-15
Kwisket Locks, Inc. (quar.)	25c	1-15	12-31
Lake Superior & Ishpeming RR. Co. (quar.)	35c	1-15	12-31
Lakeside Laboratories, Inc.—			
$1.16 preferred (quar.)	29c	1-31	1-21
$1.16 preferred (quar.)	29c	4-30	4-21
$1.16 preferred (quar.)	29c	7-31	7-21
$1.16 preferred (quar.)	29c	10-31	10-21
Lakey Foundry Corp. (Directors omitted com. payment at meeting held on Dec. 29)			
Lamaque Gold Mines, Ltd.	‡8c	2- 1	12-22
Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	2- 1	1-15
Langendorf United Bakeries, com. (quar.)	45c	1-15	12-31
$1.80 preferred (quar.)	45c	1-15	12-31
Laurentide Acceptance Corp. Ltd. common	‡15c	1-30	1-15
Class B	‡15c	1-30	1-15
$1.20 redeemable preferred	‡30c	1-30	1-15
Lawson & Jones, Ltd.—			
Class A (stock dividend), 1⅓ pfd. shares for each share held, to be redeemed on April 2, 1954	----	4- 1	3-15
Leece-Neville Co.	10c	1-25	1- 5
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2- 1	1-15
Lehigh Valley RR.—			
Resumed first payment since 1937)	30c	1-20	1-11
Lerner Stores Corp., common (quar.)	37½c	1-15	12-31
4½% preferred (quar.)	$1.12½	2- 1	1-18
Leslie Salt Co. (quar.)	40c	3-15	2-15
Lewis Bros., Ltd.	‡15c	1-30	12-31
Link-Belt Co. (quar.)	60c	3- 3	2- 3
Little Miami RR., original	$1.10	3-10	2-18
Special guaranteed (quar.)	50c	3-10	2-18
Local Finance (R. I.) common (quar.)	10c	2- 1	1-15
Class A (quar.)	10c	1-15	1- 4
Preferred (quar.)	11¼c	3- 1	2-15
Lockheed Aircraft (extra)	25c	1-12	12- 4
Stock dividend	5%	2- 8	12- 4
Long Island Lighting Co. (quar.)	25c	2- 1	1-15
Lorain Coal & Dock 5% preferred (quar.)	62½c	4- 1	3-20
Louisiana Power & Light, 4.96% pfd. (quar.)	$1.25	2- 1	1-11
Louisville Gas & Electric (Ky.), com. (quar.)	45c	1-15	12-31
5% preferred ($25 par) (quar.)	31¼c	1-15	12-31
5% preferred ($100 par) (quar.)	$1.25	1-15	12-31
Lowney, Ltd. (quar.)	‡25c	1-15	12-15
Lunkenheimer Co. (year-end)	20c	1-11	12-31
Lynchburg Gas Co. (quar.)	22½c	1-25	1-15
MacAndrews & Forbes Co., com. (year-end)	$1.50	1-15	12-31
6% preferred (quar.)	$1.50	1-15	12-31
Mack Trucks, Inc. (stock dividend)	5%	1-15	12-18
Macy (R. H.) & Co.—			
4% preferred B (quar.)	$1	2- 1	1- 6
4¼% preferred A (quar.)	$1.06¼	2- 1	1- 6
Mading Drug Stores, common (quar.)	20c	1-15	12-31
55c preferred (quar.)	13¾c	1-15	12-31
5% preferred (quar.)	‡$1.25	1-30	1-14
Mallory (P. R.) & Co.—			
4½% convertible preferred (quar.)	56¼c	2- 1	1-12
Manhattan Bond Fund, Inc.—			
From investment income	9c	1-15	1- 4
Mansfield Tire & Rubber Co. (quar.)	40c	1-20	1- 4
Manufacturers Trust Co. (quar.)	75c	1-15	12-15
Maple Leaf Gardens, Ltd. (s-a)	‡50c	1-15	1- 2
Marine Midland Corp.—			
4¼% convertible preferred (quar.)	53⅛c	1-15	12-18
Marion Power Shovel Co., com. (resumed)	30c	2- 1	1-20
Maritime Telephone & Telegraph Co., Ltd.—			
Common (quar.)	‡20c	1-15	12-31
7% preferred (quar.)	‡17½c	1-15	12-31
Marshall Field & Co. (quar.)	50c	1-31	1-15
Massey-Harris-Ferguson Ltd. (quar.)	‡15c	3-15	2-19
Mathieson Chemical Corp.			
4.25% preferred (quar.)	$1.06¼	3- 1	2- 5
Maxson (W. L.) Corp. (year-end)	25c	1-11	12-29
McCall Corp. (quar.)	30c	2- 1	1- 8
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	1-20	12-31
McCormick & Co., 5% preferred (s-a)	$2.50	2- 1	1-11
McKales Corp. class A (s-a)	25c	1-20	12-31
Medusa Portland Cement (stock dividend)	25%	1-29	1- 4

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Name of Company	Per Share	When Payable	Holders of Rec.
Merrit-Chapman & Scott Corp.—			
Stock dividend	25%	1-11	1- 4
Metal & Thermit Corp. (extra)	25c	1-12	1- 4
Michigan Gas & Electric Co.—			
4.40% preferred (quar.)	$1.10	2- 1	1-15
4.90% preferred (quar.)	$1.22½	2- 1	1-15
Michigan Surety Co. (s-a)	$1	1-11	1- 2
Extra	50c	1-11	1- 2
Midland Bakeries, com. (quar.)	25c	1-15	12-31
4% preferred (quar.)	$1	1-15	12-31
Mid-West Abrasive Co. (quar.)	10c	3- 1	2-11
Holders of record date of above company revised.			
Miles Laboratories (monthly)	6c	1-15	12-31
Class A (quar.)	15c	1-15	1- 5
Miller & Rhoads, Inc. 4¼% pfd. (quar.)	$1.06¼	1-30	1-18
Minneapolis-Moline Co.—			
$5.50 1st preferred (quar.)	$1.37½	2-15	1-29
$1.50 convertible 2nd preferred (quar.)	37½c	2-15	1-29
Minnesota & Ontario Paper (quar.)	50c	1-30	12-21
Monroe Loan Society, com., class A (quar.)	5c	1-15	1- 2
5½% preferred (quar.)	34⅜c	3- 1	2-24
Montana Power Co. (quar.)	40c	1-27	1- 6
Montgomery Ward & Co., common (quar.)	50c	1-15	12- 7
Extra	$1.50	1-20	12-31
Montreal Telegraph Co. (quar.)	‡40c	1-15	12-15
Moore-Handley Hardware Co., Inc.—			
Common (quar.)	15c	1-30	1- 2
Morrell (John) & Co.	12½c	1-29	1- 8
Morris (Philip) see Philip Morris.			
Morris Plan Corp. of America, com. (quar.)	5c	2- 1	1- 8
$2.25 preferred (quar.)	56¼c	2- 1	1- 8
Morrison-Knudsen Co. (extra)	80c	1-20	12-24
Motorola, Inc. (quar.)	37½c	1-15	12-30
Mount Clemens Metal Products, com. (quar.)	5c	1-15	1- 4
6% preferred (quar.)	6c	1-15	1- 4
Mount Diablo Co. (quar.)	2c	2-28	2-10
Extra	1c	2-28	2-10
Mount Royal Rice Mills, Ltd.	‡20c	1-31	1-15
Mountain States Power Co., com. (quar.)	21c	1-20	12-31
5% preferred (quar.)	62½c	1-20	12-31
Mountain States Tel. & Tel. Co.—			
Increased quarterly	$1.65	1-15	12-31
Mutual System, Inc., common	6c	1-15	12-31
Extra	6c	1-15	12-31
6% preferred (quar.)	37½c	1-15	12-31
National Airlines, Inc. (quar.)	15c	1-15	1- 5
National Biscuit Co., common (quar.)	50c	1-15	12-15
National Cash Register Co. (quar.)	75c	1-15	12-31
National Chemical & Mfg. (quar.)	15c	2- 1	1-15
National City Bank (N. Y.)	55c	2- 1	1-15
National Fuel Gas Co. (quar.)	25c	1-15	12-31
National Lead Co., 6% pfd. series B (quar.)	$1.50	2- 1	1-11
National Lock Co. (quar.)	25c	1-15	1- 5
National Manufactures & Stores, Corp.—			
Quarterly	25c	1-15	12-31
National Securities Series—			
National Bond series	4c	1-15	12-31
National Balanced series	13c	1-15	12-31
National Speculative series	11c	1-15	12-31
The above distributions are from net investment income (except for $.0048 of National Speculative series which is a return of capital)			
National Shares Corp. (quar.)	15c	1-15	12-31
National Steel Car Corp., Ltd. (quar.)	‡37½c	1-15	12-15
National Tank Co. (quar.)	37½c	1-14	12-29
Extra	12½c	1-14	12-29
Natomas Company (year-end)	30c	1-21	12-21
Neptune Meter Co., common (quar.)	37½c	2-15	2- 1
$2.40 preferred (quar.)	60c	2-15	2- 1
New Bedford Gas & Electric Light (quar.)	$1	1-15	12-21
New Dickinson Mines, Ltd.	‡10c	2- 2	1- 2
New England Gas & Electric Association—			
Common	25c	1-15	12-21
New York Central RR.	50c	1-15	12-18
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	2- 1	1-16
Niagara Alkali Co. (stock dividend)	100%	1-15	1-12
Noma Electric Corp. (name changed to Northeast Capital Corp.			
Norfolk & Western Ry. Co.—			
4% adjustment preferred (quar.)	25c	2-10	1-14
North American Co. (partial liquidating) (2nd partial liquidation of 1 share of Union Elec. com. for each 10 shrs. held	----	1-21	12-21
North American Refractories Co. (quar.)	30c	1-15	12-28
Northeast Capital Corp.	25c	1-11	12-22
Northern Central Ry. Co. (s-a)	$2	1-15	12-31
Northern Engineering Works	15c	1-22	1- 8
Northern Indiana Public Service—			
4¼% preferred (quar.)	$1.06¼	1-14	1- 3
4½% preferred (quar.)	$1.12	1-14	1- 3
Northern Pacific Ry.	75c	1-26	1- 4
Northern States Power Co. (Minn.)—			
Common (increased)	20c	1-20	12-31
$3.60 preferred (quar.)	90c	1-15	12-31
$4.80 preferred (quar.)	$1.20	1-15	12-31
$4.10 preferred (quar.)	$1.02½	1-15	12-31
Northwest Engineering, class A (quar.)	25c	2- 1	1-15
Extra	10c	2- 1	1-15
Class B (quar.)	25c	2- 1	1-15
Extra	10c	2- 1	1-15
Oklahoma Gas & Electric Co.—			
4% preferred (quar.)	20c	1-15	12-31
5¼% preferred (quar.)	$1.31¼	1-20	12-31
Okonite Co. (quar.)	50c	2- 1	1-15
4½% preferred (quar.)	$1.12½	1-30	1-15
Oneida, Ltd. (stock dividend)	2%	1-29	1- 8
Ontario Steel Products Co., Ltd.—			
Common (quar.)	‡25c	2-15	1-16
7% preferred (quar.)	‡$1.75	2-15	1-16
Osgood Co. (Ohio), class A	5c	12-28	12-18
O'Sullivan Rubber Corp., common	5c	1-15	12-28
Otis Elevator Co.	$1	1-26	1- 4
Extra	25c	1-26	1- 4
Overbrook Arms Corp.	$5	1-18	1- 4
Oxford Electric Corp.	15c	1-15	12-28
Extra	20c	1-15	1- 2
Pabco Products, Inc., 4% pfd. (quar.)	$1	1-15	12-31
Pacific Can Co. (stock dividend)	5%	1-19	12-28
Pacific Coast Aggregates, Inc.—			
4½% convertible preferred (quar.)	$1.12½	1-15	1- 2
Pacific Finance, 5% pfd. (quar.)	$1.25	2- 1	1-15
$1.25 preferred (quar.)	31¼c	2- 1	1-15
Pacific Gas & Electric (quar.)	55c	1-15	12-28
Pacific Intermountain Express—			
Stock dividend (subject to ICC approval)	5%	4- 1	3-19
Pacific Lighting Corp., $4.40 pfd. (quar.)	$1.10	1-15	12-18
$4.50 preferred (quar.)	$1.12½	1-15	12-18
$4.75 preferred (quar.)	$1.18¾	1-15	12-18
Pacific Telephone & Telegraph—			
6% preferred (quar.)	$1.50	1-15	12-31
Pacific Vegetable Oil Corp.—			
Stock dividend	10%	1-25	1-18
Packard-Bell Co. (quar.)	25c	1-25	1-11
Pan American Petroleum & Transport Co.—			
Year-end	$1	2-11	1-11
Panama Coca-Cola Bottling	10c	1-15	12-31
Pantepec Oil Co. (C. A.)			
American shares (resumed)	32c	1-21	1-15
Parke, Davis & Co.	35c	1-29	1- 4
Peerless Cement Corp. (quar.)	25c	3-12	2-26
Special	25c	3-12	2-26
Penman's, Ltd., common (quar.)	‡75c	2-15	1-15
6% preferred (quar.)	‡$1.50	2- 1	1- 4
Penn Traffic Co.	20c	1-25	1- 9
Pennsylvania Power Co.—			
4.24% preferred (quar.)	$1.06	3- 1	2-15
4.25% preferred (quar.)	$1.06¼	2- 1	1-15
Peoples Gas Light & Coke (quar.)	$1.50	1-15	12-21
Perkins Gear & Machine (quar.)	50c	2- 1	1-20
Permutit Co. (quar.)	25c	1-12	12-28
Extra	15c	1-12	12-28
Year-end	75c	1-12	12-28
Philadelphia Electric Co.			
3.80% preferred (quar.)	95c	2- 1	1- 8
4.30% preferred (quar.)	$1.07½	2- 1	1- 8
4.40% preferred (quar.)	$1.10	2- 1	1- 8
Philadelphia Fairfax Corp.	$2.50	1-18	1- 4
Philip Morris & Co., Ltd., com. (quar.)	75c	1-15	12-31
4% preferred (quar.)	$1	2- 1	1-15
3.90% preferred (quar.)	97½c	2- 1	1-15
Philippine Long Distance Telephone	25c	1-15	12-15
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	1-15	1- 4
Pinchin, Johnson & Associates, Ltd.—			
Interim	a7½%	2-19	12-22
Piper Aircraft Corp., 4½% preferred (quar.)	11¼c	1-15	1- 4
Pittsburgh Brewing Co.—			
$2.50 convertible preferred (accum.)	62½c	1-18	12-31
Pittsburgh Cincinnati Chicago & St. Louis RR. (s-a)	$2.50	1-20	1- 8
Pittsburgh & Lake Erie RR. (quar.)	$1.50	1-15	12-18
Pittsburgh Railways Co. (year-end)	30c	1-27	1-11
Pittston Co., common (quar.)	25c	1-26	1-11
5½% preferred (quar.)	$1.37½	1-20	1-11
Plastic Wire & Cable Corp. (quar.)	15c	1-15	12-31
Plymouth Cordage Co., common (quar.)	y65c	1-20	12-31
Special	50c	1-20	12-31
Employees special stock	6½c	1-20	12-31
Special	5c	1-20	12-31
Polygraphic Co. of Amer., Inc.	10c	1-15	12-16
Portland Gas Light, common	25c	1-15	12-30
$5 preferred (quar.)	$1.25	1-15	12-30
Portland General Electric Co. (quar.)	45c	1-15	12-31
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2- 1	1-12
4.70% preferred B (quar.)	$1.17½	2- 1	1-12
Potter Co.	30c	1-15	12-31
Power Corp. of Canada Ltd.—			
6% 1st preferred (quar.)	‡$1.50	1-15	12-18
Preston East Dome Mines, Ltd. (s-a)	‡4c	1-15	12-15
Price Bros. & Co., Ltd., com. (s-a)	‡$1	2- 1	1-14
Price National Corp., $1 conv. class A (init.)	$1	2-23	12-10
Procter & Gamble Co., 8% pfd. (quar.)	$2	1-15	12-23
Public National Bank & Trust Co. (N. Y.)—			
Stock dividend (subject to the approval of the Comptroller of the Currency and of stockholders. To be voted on at the annual meeting to be held on Jan. 19)	15%	-----	-----
Public Service Co. of Colorado, com. (quar.)	40c	2- 1	1-14
4.20% preferred (quar.)	$1.05	3- 1	2-15
4¼% preferred (quar.)	$1.06¼	3- 1	2-15
4½% preferred (quar.)	$1.12½	3- 1	2-15
Quaker Oats Co., common	35c	1-20	12-22
6% preferred (quar.)	$1.50	1-20	12-22
Quebec Power Co. (quar.)	‡30c	2-25	1-15
Radio Corp. of America, common	25c	1-25	1- 5
Extra	20c	1-25	1- 5
$3.50 convertible 1st preferred (quar.)	87½c	4- 1	3-15
Reading Co., common (quar.)	50c	2-11	1-14
4% 2nd preferred (quar.)	50c	1-14	12-24
Red Top Brewing Co., class A	5c	1-14	1- 5
Class B	5c	1-14	1- 5
Reece Corp., 5% preferred (quar.)	$1.25	2- 1	1-15
Reed (C. A.) Co., class B (quar.)	25c	2- 1	1-20
$2 preferred A (quar.)	50c	2- 1	1-20
Reed-Prentice Corp. (extra)	10c	1-15	1- 8
Reitman's (Canada) Ltd., common	‡10c	2- 1	1-15
5% preferred (quar.)	‡25c	2- 1	1-15
Reliable Stores Corp. (quar.)	40c	1-22	1- 7
Extra	50c	1-22	1- 7
Reliance Electric & Engineering Co.	50c	1-30	1-15
Remington Corp. (stock dividend)	10%	2- 1	12-31
Republic Supply Co. of California (quar.)	35c	1-25	1-11
Revere Racing Association, Inc.	15c	1-15	1- 4
Rice-Stix, Inc.—			
7% 1st preferred (quar.)	$1.75	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	4- 1	3-15
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Rich's, Inc., common	30c	1-25	1-15
3¾% preferred (quar.)	93¾c	1-25	1-15
Riverside Cement Co.—			
$1.25 partic. class A (accum.)	50c	2-15	1-29
Rochester Button Co. (quar.)	20c	1-15	1- 5
Roddis Plywood Corp. (quar.)	10c	1-15	12-31
Rothmoor Corp., common (quar.)	10c	1-15	1- 4
Extra	5c	1-15	1- 4
Class A (quar.)	5c	1-15	1- 4
Extra	2½c	1-15	1- 4
Royal Typewriter Co., Inc., common	37½c	1-15	12-28
4½% preferred (quar.)	$1.12½	1-15	12-28
4½% preferred (quar.)	‡$1.06	4- 1	3- 5
S. & W. Fine Foods, Inc. (resumed)	25c	1-20	1- 5
St. Lawrence Corp. (quar.)	50c	1-25	12-31
St. Paul Fire & Marine Insurance Co.—			
(increased quarterly)	25c	1-17	1-10
San Antonio Transit (quar.)	14c	2-15	2- 1
Quarterly	14c	5-15	5- 1
San Diego Gas & Elec. Co., com. (quar.)	20c	1-15	12-31
5% preferred (quar.)	25c	1-15	12-31
4½% preferred (quar.)	22½c	1-15	12-31
4.40% preferred (quar.)	22c	1-15	12-31
Sargent & Co.	25c	1-15	1- 4
Savannah Electric & Power Co.—			
5.36% preferred (quar.)	$1.34	1-15	1- 4
Scarfe & Co., Ltd., class A	‡20c	2- 1	1-15
Class B	‡10c	2- 1	1-15
Schenley Industries Inc. (quar.)	50c	2-10	1-20
Schuster (Ed) & Co., common (quar.)	25c	1-15	1- 4
Schwitzer-Cummins Co.			
5½% preferred A (quar.)	27½c	2- 1	1-20
5½% preferred A (quar.)	27½c	5- 1	4-20
5½% preferred A (quar.)	27½c	8- 2	7-20
Scott Paper Co.—			
$4 preferred (quar.)	$1	2- 1	1-19
$3.40 preferred (quar.)	85c	2- 1	1-19
Scott & Williams Inc. (extra)	25c	1-12	12-29
Scovill Mfg. Co.—			
3.65% preferred (quar.)	91¼c	3- 1	2-11
4.30% preferred (quar.)	$1.07½	3- 1	2-11
Seaboard Finance Co., $1.72 convertible preferred (entire issue called for redemption on Feb. 8 at $32.75 per share plus this dividend)	14c	2- 8	----
Seaboard & Western Airlines	30c	1-11	12-18
Seneca Falls Machine Co. (year-end)	10c	1-15	1- 5
Shattuck (Frank G.) Co. (extra)	10c	1-14	1- 4
Shawinigan Water & Power Co.—			
Common (quar.)	‡30c	2-25	1-15
Shedd-Bartush Foods, Inc. (quar.)	25c	1-15	1- 4
Sheraton Corp. of America (quar.)	15c	2- 1	1-12
Sherwin-Williams Co. of Canada, Ltd.—			
Common (increased quarterly)	‡35c	2- 1	1- 8
Extra	‡25c	2- 1	1- 8
Sigma Mines, Ltd. (Quebec)	‡20c	1-27	12-28
Slater (N.) Co., Ltd.	‡45c	2- 1	1- 9
Smith (J. Hungerford) Co. (quar.)	50c	1-15	12-30
Smith (A. O.) Corp. (quar.)	50c	2- 2	1- 4
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	1-29	12-31
$2 preferred (quar.)	‡50c	1-29	12-31
Solar Aircraft Co., common (quar.)	25c	1-15	12-31
90c preferred (quar.)	22½c	2-15	1-30
Southern California Edison Co.—			
Common (quar.)	50c	1-31	1- 5
4.48% preferred (quar.)	28c	1-31	1- 5
4.56% preferred (quar.)	28½c	1-31	1- 5
Southern California Gas Co., 6% pfd. (quar.)	37½c	1-15	12-31
6% preferred A (quar.)	37½c	1-15	12-31
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡45c	2-15	1-20
6% participating preferred	‡$1.50	1-15	12-18
Southern Colorado Power Co. (quar.)	17½c	1-15	12-31
Southern Franklin Process,			
7% preferred (quar.)	$1.75	1-11	12-11
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern New England Telephone Co.	45c	1-15	12-19
Southwestern Drug, common (quar.)	30c	2-15	1-30
$5 1st preferred (quar.)	$1.25	1-15	12-31
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	50c	1-15	1- 2
Spokane Portland Cement	10c	3-10	2-26
Additional	10c	6-10	5-28
Additional	10c	9-10	8-31
Additional	10c	12-10	11-30
Standard Dredging, $1.60 preferred (quar.)	40c	3- 1	2-17
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	‡56¼c	2- 1	1-15
Standard Milling Co. (special)	15c	1-15	12-29
Special	15c	2-15	1-29
Standard Oil Co. (Ohio)			
3¾% preferred A (quar.)	93¾c	1-15	12-11
Standard Paving & Materials, Ltd. (extra)	‡50c	1-15	12-18
Standard Products Co.	15c	1-20	1- 8
Standard Silica Corp. (quar.)	12½c	2-15	2- 5
Special	12½c	2-15	2- 5
Stanfield's, Ltd., class B (s-a)	‡20c	1-15	12-31
Stanley Brock, Ltd., class A (quar.)	‡15c	2- 1	1- 9
Class B (quar.)	‡10c	2- 1	1- 9
Steak n Shake (Ill.) (quar.)	7½c	1-15	12-31
Stecher-Traung Lithograph Corp.—			
Extra	40c	1-15	12-15
Steel Co. of Canada, Ltd. (quar.)	‡25c	2- 1	1- 7
Extra	‡30c	2- 1	1- 7
Sterchi Brothers Stores, Inc.—			
Reduced quarterly	25c	3-11	2-25
Sterling Brewers, Inc.	25c	2- 4	1-14
Stern & Stern Textiles, Inc.—			
4½% preferred (quar.)	56c	4- 1	3-15
Stetson (John B.) Co., 8% pfd. (quar.)	50c	3- 1	2-15
Stewart-Warner Corp. (extra)	35c	3- 6	2-12
Stokely-Van Camp, Inc.—			
Common (quar.)	15c	4- 1	3-17
Common (quar.)	15c	7- 1	6-17
5% prior preferred (quar.)	25c	4- 1	3-17
5% prior preferred (quar.)	25c	7- 1	6-17
Stone Container Corp. (quar.)	20c	1-19	1- 8
Stop & Shop, Inc. (stock dividend)	5%	2-15	2- 1
Strawbridge & Clothier, common (quar.)	25c	2- 1	1-20
Sun Oil Co., 4½% preferred A (quar.)	$1.12½	2- 1	1-11
Sunbeam Corp. (stock dividend	10%	1-31	1-11
Super Mold Corp. of Calif. (quar.)	20c	1-20	1- 5
Superior Steel Corp. (quar.)	25c	2- 5	1-22
Supertest Petroleum Corp., common (s-a)	40c	1-15	12-17
5% preference (quar.)	$1.25	1-15	12-17
Swan Rubber Co. (quar.)	20c	1-14	1- 7
Tech Hughes Gold Mines, Ltd.	‡5c	2- 1	12-22
Television-Electronics Fund (stock dividend)			
One additional share for each share held to effect 2-1 split	----	1-30	1- 8
Tennessee Products & Chemical Corp.—			
Common (quar.)	40c	2-11	1-31
Stock dividend	2%	2-11	2- 1
Terminal Tower (Cleveland) (quar.)	25c	1-14	1-14
Texas-Illinois Natural Gas Pipe Line—			
Common (quar.)	25c	3-15	2-15
Texas Power & Light, $4 preferred (quar.)	$1	2- 1	1- 8
4.56% preferred (quar.)	$1.14	2- 1	1- 8
$4.84 preferred (quar.)	$1.21	2- 1	1- 8
Thatcher Glass Mfg. Co.—			
$2.40 conv. pref. (quar.)	60c	2-15	1-29
Thermoid Co., $2.50 preferred (quar.)	62½c	2- 1	1-11
Thor Corp.	25c	1-15	12-28
Title Insurance & Trust Co. (Los Angeles)			
Quarterly	50c	3- 3	2-21
Quarterly	50c	6-10	6- 1
Quarterly	50c	9-10	9- 1
Quarterly	50c	12-10	12- 1
Tobacco Products Export Corp.	50c	1-21	1- 7
Tobacco Securities Trust Co., Ltd.—			
Amer. deposit receipts ordinary (final)	13½%	2-16	1-11
Amer. dep. rcts. deferred (final)	16%	2-16	1-11
Toledo Edison Co., com. (quar.)	17½c	1-28	1- 8
4.25% preferred (quar.)	$1.06¼	3- 1	2-15
4.56% preferred (quar.)	$1.14	3- 1	2-15
Tonopah Mining Co. of Nevada	5c	2-10	12-29
Towle Manufacturing Co. (quar.)	50c	1-15	1- 2
Towne Mines Corp.—			
$1.75 prior preferred (s-a)	87½c	1-11	1- 2
Trade Bank & Trust Co. (N. Y.) (quar.)	18¾c	2-15	2- 1
Stock dividend	10%	3- 1	2- 5
Traders Building Association, Ltd. (quar.)	‡30c	1-15	1- 7
Extra	‡30c	1-15	1- 7
Trane Co. (quar.)	37½c	2- 1	1-14
Trans Caribbean Airways, Inc., class A	5c	1-15	12-31
Class A and class B (stock dividend)	5%	1-15	12-31
Treesweet Products Co., $1.25 pfd. (quar.)	31¼c	1-15	1- 5
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	‡$1.75	1-15	12-31
Udylite Corp. (quar.)	25c	1-15	1- 4
Union Electric Co. of Missouri—			
$4.50 preferred (quar.)	$1.12½	2-15	1- 20
$4 preferred (quar.)	$1	2-15	1-20
$3.70 preferred (quar.)	92½c	2-15	1-20
$3.50 preferred (quar.)	87½c	2-15	1-20
Union Gas Co. of Canada, Ltd.	‡35c	2- 1	1- 4
Union Oil Co. of Calif. (quar.)	50c	2-10	1-11
United Biscuit Co. of America—			
$4.50 preferred (quar.)	$1.12½	1-15	1- 5
United Bond & Share, Ltd. (s-a)	‡35c	1-15	12-31
Extra	‡25c	1-15	12-31
United Cigar-Whelan Stores, common	12½c	1-25	12-15
$3.50 preferred (quar.)	87½c	2- 1	1-15
United Corps., Ltd., class B (extra)	‡20c	2-26	1-30
United Drill & Tool class A	15c	2- 1	1-12
Class B	25c	2- 1	1-12
United Fruit Co. (quar.)	75c	1-15	12-11
United New Jersey RR. & Canal (quar.)	$2.50	1-11	12-19
United Shirt Distributors, Inc.	25c	1-15	1- 6
United Shoe Machinery com. (quar.)	62½c	2- 1	1- 4
6% preferred (quar.)	37½c	2- 1	1- 4
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	1-15	12-28
U. S. Finishing Co., common (quar.)	25c	4- 1	3-15
$4 preferred (quar.)	$1	4- 1	3-15
U. S. Foil Co.—			
Class A common	25c	1-11	12-21
Class B common	25c	1-11	12-21
U. S. Glass Co.	10c	1-20	1-10
U. S. Plywood Corp., common (quar.)	35c	1-12	12-31
U. S. Radiator Corp., 6% preferred (quar.)	75c	2- 1	1-15
U. S. Royalty Oil Corp. (year end)	15c	1-15	12-31
U. S. Shoe Corp. (quar.)	25c	1-15	12-23
	50c	1-24	12-23
U. S. Smelting Refining & Mining Co.—			
7% preferred (quar.)	87½c	1-15	12-21
United Stockyards Corp., common (quar.)	10c	1-15	12-18
6% preferred (quar.)	17½c	1-15	12-18
United Stores Corp. (extra)	50c	1-12	12-18
Universal Leaf Tobacco Co., com. (quar.)	35c	2- 1	1-14
Univis Lens Co. (quar.)	15c	1-11	12-28
Valspar Corp., common (quar.)	12½c	2- 1	1-15
$4 conv. preferred (s-a)	$2	2- 1	1-15

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Name of Company	Per Share	When Payable	Holders of Rec.
Van Camp Sea Food Co. (quar.)	10c	2- 1	1-15
Vanadium Corp. of America (quar.)	60c	3- 2	2-19
Victor Products Corp. (stock dividend)	10%	1-12	12-24
Victoreen Instrument (stock dividend)	2%	1-21	12-28
Virginia Iron, Coal & Coke Co.	25c	1-15	12-31
Virginian Railway, 6% preferred (quar.)	37½c	2- 2	1-15
6% preferred (quar.)	37½c	5- 3	4-16
6% preferred (quar.)	37½c	8- 2	7-16
Vulcan Detinning Co., 7% pfd. (quar.)	35c	1-20	1- 8
Walker (Hiram) Gooderham & Worts, Ltd.—			
Quarterly	‡75c	1-15	12-22
Walnut Apartments Corp.	$2.50	1-11	12-28
Wamsutta Mills (resumed)	10c	1-15	12-15
Warner Bros. Pictures, Inc. (quar.)	30c	2- 5	1-15
Warner Co. (Construction Materials)	50c	1-15	12-31
Warren Brothers Co., com. (increased quar.)	25c	1-16	1- 4
5% preferred (quar.)	62½c	1-30	1-15
Washington Gas Light Co., common (quar.)	45c	2- 1	1-15
$4.52 preferred (quar.)	$1.06¼	2-10	1-25
$4.50 convertible preferred (quar.)	$1.12½	2-10	1-25
Weatherhead Co., $5 preferred (quar.)	$1.25	1-15	1- 2
Wellman Engineering Co.	20c	3- 1	2-13
West Kentucky Coal Co. (reduced quar.)	37½c	2- 1	1- 8
West Penn Power Co.—			
4½% preferred (quar.)	$1.12½	1-15	12-18
4.20% preferred B (quar.)	$1.05	1-15	12-18
4.10% preferred C (quar.)	$1.02½	1-15	12-18
Western Grocers, Ltd., common	‡$1	1-15	12-15
Class A (quar.)	‡50c	1-15	12-15
Western Insurance Securities Co.—			
$2.50 class A (accum.)	$2	2- 1	1-15
Western Pacific RR. Co.			
5% preferred A (quar.)	$1.25	2-15	2- 1
Western Tablet & Stationery, common	60c	1-15	12-28
5% preferred (quar.)	$1.25	4- 1	3-12
Western Union Telegraph Co. (quar.)	75c	1-15	12-18
Westminster Paper, Ltd., class A (quar.)	‡12½c	1-31	1- 8
Wheeling & Lake Erie Ry., common (quar.)	$1.43¾	2- 1	1-15
4% prior lien (quar.)	$1	2- 1	1-15
Whirlpool Corp.—			
5½% convertible preferred (quar.)	27½c	3-10	3- 1
White Motor Co., com., (stock dividend)	4%	1-28	1-11
White Sewing Machine Corp.—			
$2 prior pref. (quar.)	50c	2- 1	1-22
Whitenall Fund (26c from investment income and 28c from net realized gains on in-			
Whiting Corp., common	25c	1-15	1- 4
6% preferred A (quar.)	37½c	1-15	1- 4
Wichita Union Stock Yards, 4% pfd. (s-a)	$2	1-15	1- 9
Wilcox Oil Co. (quar.)	25c	2-19	1-29
Wilson-Jones Co. (year-end)	25c	1-14	12-18
Wisconsin Electric Power			
6% preferred (quar.)	$1.50	1-31	1-15
Wisconsin Southern Gas & Appliance Corp.	20c	1-15	12-31
Wolf & Dessauer Co. (increased quar.)	15c	3-15	3- 5
Extra	15c	1-30	1-15
Wood Alexander, Ltd., common (quar.)	‡15c	1-15	12-31
Wrigley (Wm. Jr.) Co. (monthly)	25c	2- 1	1-20
Yates-American Machine Co. (quar.)	25c	1-15	12-28
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	1-30	1-10
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Yellowknife Bear Mines, Ltd. (interim)	‡4c	1-16	12-16
York County Gas Co. (quar.)	50c	2- 1	1-15
Youngstown Sheet & Tube (extra)	75c	1-15	12-18
Youngstown Steel Door (extra)	25c	1-15	12- 1
Zeller's, Ltd., common	20c	2- 1	1- 2
Extra	10c	2- 1	1- 2
5% preferred (quar.)	31¼c	2- 1	1- 2
6% preferred (quar.)	37½c	2- 1	1- 2

•Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gadsden, Ala.

Bond Sale—The $230,000 public improvement bonds offered Jan. 5—v. 178, p. 2621—were awarded to the Equitable Securities Corp., and Cumberland Securities Corp., both of Nashville, jointly, as 2¾s, at 100.41, a basis of about 2.67%.

Mobile County (P. O. Mobile), Alabama

Bond Offering Canceled—Notice of intention to offer an issue of $4,280,000 road and bridge bonds on Jan. 12—v. 178, p. 2621—has been rescinded. The bonds will be readvertised.

ARIZONA

Cochise County Sch. Dist. No. 2 (P. O. Bisbee), Ariz.

Bond Sale—The $275,000 building bonds offered Jan. 4—v. 179, p. 50—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Miners and Merchants Bank, Bisbee, jointly, on a bid reflecting a net interest cost of about 2.70%.

ARKANSAS

Little Rock, Ark.

Bond Offering—H. C. Graham, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 11 for the purchase of $120,000 public library bonds. Dated Feb. 1, 1954. Due Feb. 1, 1958. Callable from surplus tax collections as of Feb. 1, 1957. Interest F-A. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Alameda County Flood Control and Water Conservation Dist., Zone 2 (P. O. Oakland), California

Bond Offering — John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Jan. 21 for the purchase of $1,000,000 flood control and improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Calexico, Calif.

Bond Offering — Richard S. Emerson, City Clerk, will receive sealed bids until 7 p.m. (PST) on Jan. 19 for the purchase of $45,000 redevelopment revolving fund bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1963 inclusive. Bonds maturing in 1960 and thereafter are callable. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Campbell Union Sch. Dist., Santa Clara County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association, of San Francisco, purchased an issue of $141,000 building bonds, as follows:

$28,000 3¼s. Due on Jan. 1 from 1955 to 1958 inclusive.
63,000 2¼s. Due on June 1 from 1959 to 1967 inclusive.
28,000 2½s. Due on Jan. 1 from 1968 to 1971 inclusive.
22,000 2¾s. Due on Jan. 1 from 1972 to 1974 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Clovis Union High Sch. Dist., Fresno County, Calif.

Bond Sale—The $673,000 building bonds offered Dec. 29—v. 178, p. 2523 — were awarded to a group composed of the Security-First National Bank of Los Angeles, American Trust Co., Blyth & Co., R. H. Moulton & Co., and Weeden & Co., all of San Francisco, at 100.009, a net interest cost of about 2.75%, as follows:

$367,000 2½s. Due on Feb. 1 from 1955 to 1965 inclusive.
170,000 2¾s. Due on Feb. 1 from 1966 to 1970 inclusive.
136,000 3s. Due on Feb. 1 from 1971 to 1974 inclusive.

Covina School District, Los Angeles County, Calif.

Bond Sale—The $410,000 building bonds offered Jan. 5—v. 179, p. 50—were awarded to the Security-First National Bank of Los Angeles, Blyth & Co., R. H. Moulton & Co., both of San Francisco, and William R. Staats & Co., of Los Angeles, as 2½s, at 100.44, a basis of about 2.45%.

East Whittier School District, Los Angeles County, Calif.

Bond Sale—The $135,000 building bonds offered Jan. 5—v. 179, p. 50—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., San Francisco, jointly, as 2¾s, at 101.34, a basis of about 2.57%.

Fontana School District, San Bernardino County, Calif.

Bond Sale—The $524,000 building bonds offered Jan. 5—v. 178, p. 2523—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.007, a net interest cost of about 2.44%, as follows:

$90,000 2½s. Due on Jan. 15 from 1956 to 1958 inclusive.
150,000 2¼s. Due on Jan. 15 from 1959 to 1963 inclusive.
284,000 2½s. Due on Jan. 15 from 1964 to 1968 inclusive.

Other members of the group: Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Wagenseller & Durst, Fred D. Blake & Co., both of Los Angeles, and C. N. White & Co., of Oakland.

Glendale, Calif.

Bond Offering—G. E. Chapman, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 25 for the purchase of $1,000,000 electric works revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. The bonds maturing in 1960 and thereafter are callable as of Feb. 1, 1959. Principal and interest (F-A) payable at the City Treasurer's office; at the Bank of America National Trust & Savings Association, Los Angeles, or any fiscal agency of the city in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

LaMesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Sale—The $544,000 building bonds offered Jan. 5—v. 178, p. 2523—were awarded to a group composed of the Security-First National Bank of Los Angeles, R. H. Moulton & Co., San Francisco, John Nuveen & Co., Chicago, and Fred D. Blake & Co., of Los Angeles, at 100.08, a net interest cost of about 3% as follows:

$126,000 5s. Due on Feb. 1 from 1955 to 1960 inclusive.
198,000 3s. Due on Feb. 1 from 1961 to 1969 inclusive.
110,000 3¼s. Due on Feb. 1 from 1970 to 1974 inclusive.
110,000 2½s. Due on Feb. 1 from 1975 to 1979 inclusive.

Los Angeles, Calif.

Bond Sale—The $9,000,000 Department of Water and Power water works revenue bonds offered Jan. 6—v. 179, p. 500—were awarded to a syndicate headed by the First Boston Corp., New York City, at a price of par, a net interest cost of about 2.46%, as follows:

$1,500,000 4¼s. Due on Jan. 1 from 1955 to 1959 inclusive.
1,200,000 1.80s. Due on Jan. 1 from 1960 to 1963 inclusive.
1,800,000 2s. Due on Jan. 1 from 1964 to 1967 inclusive.
1,800,000 2¼s. Due on Jan. 1 from 1968 to 1973 inclusive.
1,800,000 2½s. Due on Jan. 1 from 1974 to 1979 inclusive.
1,500,000 2.70s. Due on Jan. 1 from 1980 to 1984 inclusive.

Other members of the syndicate: Union Securities Corporation; Bear, Stearns & Co.; Equitable Securities Corp.; A. G. Becker & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; Bache & Co.; Clark, Dodge & Co.; William, Blair & Company; R. L. Day & Co.; C. F. Childs and Company, Inc.; E. F. Hutton & Co.

Robert Winthrop & Co.; Barcus, Kindred & Co.; Fahey, Clark & Co.; McCormick & Co.; Thomas & Company; Farwell, Chapman & Co.; Mullaney, Wells and Company; Janney & Co.; Juran & Moody; Ryan, Sutherland & Co.; Schmidt, Poole, Roberts & Parke, and Wurts, Dulles & Co.

Los Gatos Union School District, Santa Clara County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association, of San Francisco, purchased an issue of $37,000 building bonds, as follows.

$10,000 2½s. Due on Jan. 1 from 1955 to 1959 inclusive.
15,000 2¼s. Due on Jan. 1 from 1960 to 1965 inclusive.
12,000 2½s. Due on Jan. 1 from 1966 to 1969 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the County Treasurer's office. Legality by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mount Diablo Unified Sch. Dist., Contra Costa County, Calif.

Bond Offering — W. T. Paasch, Clerk of the Board of Supervisors, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 12 for the purchase of $1,440,000 school bonds. Dated March 15, 1954. Due on March 15 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mount Shasta Union Elementary School District, Siskiyou County, California

Bond Sale—The $114,000 building bonds offered Jan. 5—v. 179, p. 50—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Ontario Sch. Dist., San Bernardino County, Calif.

Bond Sale—The $80,000 building bonds offered Jan. 4—v. 178, p. 2523 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2s, at 100.68, a basis of about 1.84%.

Sunnyvale School District, Santa Clara County, Calif.

Bond Sale—An issue of $85,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$12,000 4s. Due on Jan. 1 from 1955 to 1957 inclusive.
73,000 2¼s. Due on Jan. 1 from 1958 to 1966 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist Herrington & Sutcliffe, of San Francisco.

Washington Elementary Sch. Dist., Yolo County, Calif.

Bond Sale—The $59,000 building bonds offered Jan. 4—v. 178, p. 2523—were awarded to Weeden & Co., of San Francisco, at 100.09, a net interest cost of about 2.62%, as follows:

$33,000 2½s. Due on Jan. 4 from 1955 to 1962 inclusive.
26,000 2¾s. Due on Jan. 4 from 1963 to 1965 inclusive.

West Covina School District, Los Angeles County, Calif.

Bond Sale—The $156,000 building bonds offered Jan. 5—v. 179, p. 50—were awarded to Weeden & Co., of San Francisco, as 3s, at 101.93, a basis of about 2.75%.

Whittier Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale — The $1,050,000 building bonds offered Jan. 5—v. 179, p. 50—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, as 2½s, at 101.72, a basis of about 2.34%.

Other members of the group: Weeden & Co.; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; Heller, Bruce & Co.; Paine, Webber, Jackson & Curtis; Shearson, Hammill & Co.; Lawson, Levy & Williams; H. E. Work & Co.; Stone & Youngberg; Hill Richards & Co.; Redfield & Co.; Fred D. Blake & Co.; Stern, Frank, Meyer & Fox; C. N. White & Co.

COLORADO

Arapahoe County School District No. 1 (P. O. Englewood), Colo.

Bond Sale—The $2,500,000 general obligation building bonds offered Jan. 6 were awarded to a group headed by Glore, Forgan & Co., Chicago, at 100.04, a net interest cost of about 2.63%, as follows:

$825,000 2¾s. Due on Dec. 1 from 1955 to 1960 inclusive.

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315,000 2¼s. Due on Dec. 1, 1961 and 1962.
510,000 2½s. Due on Dec. 1 from 1963 to 1965 inclusive.
850,000 2¾s. Due on Dec. 1 from 1966 to 1969 inclusive.

Other members of the group: A. C. Allyn & Co., Hornblower & Weeks, both of Chicago, Baxter, Williams & Co., of Cleveland. The Illinois Company, Bacon, Whipple & Co., both of Chicago, Raffensperger, Hughes & Co., of Indianapolis, Commerce Trust Co., of Kansas City, and Cruttenden & Co., of Chicago.

The bonds are dated Jan. 1, 1954 and mature on Dec. 1 from 1955 to 1969 inclusive. Bonds due in 1964 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Connecticut (State of)

Bond Sale—The $2,470,000 University of Connecticut Field House and Building bonds offered Jan. 5—v. 178, p. 2248—were awarded to the National City Bank of New York, as 1¾s, at 100.24, a basis of about 1.72%.

ILLINOIS

Chicago, Ill.

Bond Offering — J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Jan. 14 for the purchase of $4,000,000 City building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Cook County Sch. Dist. No. 158 (P. O. Lansing), Ill.

Bond Offering — Kenneth F. Underwood, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 18 for the purchase of $249,000 school house site and building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Ogle, Lee and DeKalb Counties, Rochelle Township High School District No. 212 (P. O. Rochelle), Ill.

Bond Offering — E. J. Orner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 11 for the purchase of $1,125,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Brown County (P. O. Nashville), Indiana

Bond Sale—The $25,000 building bonds offered Dec. 30—v. 178, p. 2621 — were awarded to the Nashville State Bank, of Nashville, as 3½s, at 100.10, a basis of about 3.48%.

Hammond School City, Ind.

Warrant Sale — The $1,000,000 time warrants offered Jan. 4—v. 178, p. 2523—were awarded to the Mercantile National Bank of Hammond, at 2% interest, plus a premium of $27.

Indianapolis, Ind.

Warrant Offering—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 11 for the purchase of $4,480,000 time warrants, as follows:
$2,500,000 general fund warrants.
200,000 Firemen's Pension fund warrants.
250,000 Police Pension fund warrants.
765,000 Board of Public Health and Hospital warrants.
650,000 Department of Public Health and Hospital warrants.
55,000 Tuberculosis Division warrants.
60,000 School Health Division warrants.

The issues are dated Dec. 9, 1953, and mature on June 30, 1954. Legality approved by the City Department of Labor.

New Albany, Ind.

Bond Offering—Leon P. Stein, City Clerk, will received sealed bids until 2 p.m. (CST) on Jan. 11 for the purchase of $87,000 municipal parking bonds. Dated Dec. 30, 1953. Due on Jan. 1 and July 1 from 1956 to 1977 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Tipton, Ind.

Bond Sale—The $292,000 water works revenue bonds offered Dec. 30—v. 178, p. 2621—were awarded to the City Securities Corp., Indianapolis, as 3¾s, at 100.63, a basis of about 3.70%.

Vincennes, Ind.

Bond Sale—The $17,500 refunding bonds offered Jan. 4—v. 178, p. 2621—were awarded to Raffensperger, Hughes & Co., Indianapolis, as 2¼s, at 100.29, a basis of about 2.20%.

IOWA

Cedar Rapids, Iowa

Bond Offering — Maude M. Krebs, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 21 for the purchase of $1,000,000 sewer revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Comanche Consol. Sch. Dist., Iowa

Bond Offering—David O. Shaff, Secretary of the Board of Directors, will receive sealed and open bids until 7:30 p.m. (CST) on Jan. 19 for the purchase of $195,000 school building bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Louisville, Ky.

Financial Condition Analyzed—The City entered the new year in sound financial condition, highlighted with an unencumbered borrowing capacity of $16,000,000, according to a statement issued by Thomas L. Graham, President of the Sinking Fund Commission. The City's total debt as of Dec. 31, 1953 was $67,008,400, against which there was a sinking fund of $17,650,612. Mr. Graham, who is President of the Bankers Bond Co., Inc., Louisville, commented on the status of the City's finances as follows:

"Louisville's municipal financing is in sound condition as we go into 1954 with a net debt outstanding of $49,357,788.

"The City's total debt stands at $67,008,400 with a sinking fund balance of $17,650,612.

"Louisville still is $16,159,002 within its legal debt limit as of Dec. 31, 1953. This means that on the basis of the assessed property valuation of $655,167,905 as of Jan. 1, 1952, the City can obligate itself for more than $16,000,000 additional before reaching its maximum debt allowed.

"This is a fortunate financial position in view of certain proposals for further municipal improvements which Mayor Broaddus is considering.

"In the last November election, the voters approved a $6,000,000 bond issue for a sewage disposal plant, but this still is in the developing stage. When this issue is worked up and sold and the $500,000 floodwall bonds authorized are issued, Louisville still will be $9,659,002 under its debt limit.

"The last bond issue of $9,000,000 general purpose bonds for municipal improvements was sold Oct. 12, 1953, and delivered Nov. 12.

"There are now outstanding 28 term bond issues totaling $35,554,000. The last of these term bonds mature Jan. 1, 1970.

From its existence in 1851 until 1945, the Sinking Fund issued term bonds. This type of financing was popular during that time, but it allowed no flexibility because there were no call features. As a result, the going rate of the issue of the bonds prevailed throughout the life of the issue. Term bonds needed a Sinking Fund for their retirement. That is how the agency became known as the Sinking Fund.

"In 1945 the Sinking Fund changed to serial bonds. These bonds are retired serially and do not require a sinking fund. In 1945, the $1,500,000 floodwall protection bonds were issued at the amazingly-low interest cost of .8 of 1%. The rate on this issue still is being discussed in New York financial circles, and is believed to be the lowest interest rate paid on any long-term municipal issue in the United States.

"The floodwall bonds and the remainder of $500,000 bonds, designated as Series B, are 25-year maturities. They are the only 25-year bonds issued by the Sinking Fund. The shortened maturities undoubtedly were a factor in the low interest rate. To date, there have been 16 serial issues. All except the two floodwall issues are 40-year maturities, set up on the annuity basis and averaging about 26.5 years.

"With this sound financial position, the City of Louisville should be assured of maintaining good acceptance of its municipal bonds so that it may provide for our citizens the necessary continuing improvements."

LOUISIANA

Calcasieu Parish School District (P. O. Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 2 for the purchase of $785,000 building and equipment bonds, as follows:
$460,000 School District No. 23 bonds. Due on Feb. 15 from 1955 to 1974 inclusive.
100,000 School District No. 27 bonds. Due on Feb. 15 from 1955 to 1974 inclusive.
225,000 School District No. 28 bonds. Due on Feb. 15 from 1955 to 1969 inclusive.

The bonds are dated Feb. 15, 1954. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Lincoln Parish Consol. Sch. Dist. No. 1 (P. O. Ruston), La.

Bond Offering — Morelle Emmons, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 1 for the purchase of $282,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1979 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Livingston Parish Sch. Dists., (P. O. Livingston), La.

Bond Sale—The $684,000 various School District bonds offered Jan. 5 — v. 178, p. 2524 — were awarded to a group composed of Scharff & Jones, White, Hattier & Sanford, Newman, Brown & Co., all of New Orleans, Barrow, Leary & Co., Shreveport, Ducournau & Kees, and Nusloch, Baudean & Smith, both of New Orleans, as 4s, at par, a net interest cost of about 3.99%.

Tangipahoa Parish School District No. 106 (P. O. Amite), La.

Bond Offering—Charles Black, Sr., President of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 2 for the purchase of $76,000 school bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the office of the Parish School Board Treasurer, or at such bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Webster Parish, Evergreen School Dist. No. 30 (P. O. Minden), La.

Bond Sale—The $55,000 building bonds offered Jan. 4—v. 178, p. 2356—were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 3.60%.

West Baton Rouge Parish Water Works District No. 1 (P. O. Addis), La.

Bond Offering—J. A. Myhand, Secretary of the Board of Commissioners, will receive sealed bids until 5:30 p.m. (CST) on Feb. 9 for the purchase of $30,000 public improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the Treasurer's office, or at such bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Augusta, Me.

Note Offering — Alfred J. Lacasse, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of $400,000 notes. Dated Jan. 13, 1954. Due $200,000 on Sept. 16; $100,000 Oct. 14; and $50,000 each on Nov. 18 and Dec. 30, all in 1954.

MARYLAND

Baltimore, Md.

Bond Offering—John J. Ghingher, City Treasurer, will receive sealed bids until Jan. 26 for the purchase of $3,200,000 Port Development revenue bonds. Due serially from 1956 to 1983 inclusive.

MASSACHUSETTS

Braintree, Mass.

Bond Sale—The $715,000 school and water bonds offered Jan. 6—v. 179, p. 50—were awarded to a group composed of Lee Higginson Corp., F. S. Moseley & Co., and Rockland-Atlas National Bank, all of Boston, as 2.10s, at 100.31, a basis of about 2.06%.

Essex County (P. O. Salem), Mass.

Note Offering — Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of $850,000 Tuberculosis Hospital maintenance renewal notes. Dated Jan. 15, 1954. Due April 1, 1954.

Haverhill, Mass.

Note Offering — Mildred L. Manning, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 13 for the purchase of $600,000 notes. Dated Jan. 13, 1954. Due Nov. 1, 1954.

Taunton, Mass.

Bond Offering—Thos. F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of $200,000 water bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wayland, Mass.

Bond Sale—The $600,000 school bonds offered Jan. 7 were awarded to Smith, Barney & Co., and Dean Witter & Co., both of New York City, jointly, as 2.20s, at 100.55, a basis of about 2.13%.

The bonds are dated Feb. 1, 1954 and mature on Feb. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 18 for the purchase of $87,000 sanitary sewer bonds, divided as follows:
$15,000 special assessment bonds. Due on Aug. 1 from 1954 to 1959 inclusive.
72,000 general obligation bonds. Due on Aug. 1 from 1954 to 1959 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (F-A) payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 12 for the purchase of $4,500,000 bonds, divided as follows:
$695,000 public utility, series M (public lighting) bonds. Due on Jan. 15 from 1955 to 1983 inclusive.
3,805,000 general public improvement, series T bonds. Due on Jan. 15 from 1955 to 1983 inclusive.

The bonds are dated Jan. 15, 1954. Principal and interest (J-J) payable at the current official bank of the City of Chicago, New York City or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids School District No. 11 (P. O. Grand Rapids), Mich.

Bond Sale—The $110,000 general obligation building bonds offered Jan. 5—v. 178, p. 2425—were awarded to Ryan, Sutherland & Co., Toledo, at 100.07, a net interest cost of about 2.83%, as follows:
$76,000 2¾s. Due on April 1 from 1954 to 1964 inclusive.
26,000 3s. Due on April 1 from 1965 to 1967 inclusive.
8,000 2¾s. Due on April 1, 1968.

Holland, Mich.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (EST) on Jan. 20 for the purchase of $54,000 special assessment paving bonds. Dated Dec. 1, 1953. Due on April 1 from 1955 to 1963 inclusive. Bonds maturing in 1961 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at the Peoples State Bank, or at the First National Bank, both of Holland. Legality approved by Berry, Stevens & Moorman, of Detroit.

Michigan (State of)

Bond House Reports on 1953 Acticities — McDonald-Moore & Co., who have offices in Detroit and several other Michigan cities, purchased 151 of the 532 municipal bond issues on which the firm submitted bids during 1953, according to a statement issued by Harold R. Chapel, Partner and head of the municipal bond activities of the firm. The bond house also played an active part in the financing negotiated by other States and public bodies throughout the nation, having been members of the underwriting groups which purchased and distributed bonds on behalf of the Salt River Project in Arizona; the State of California and City of Los Angeles; Florida communities, including Jacksonville and Miami; State of Maryland; Indiana Turnpike Commission; New York State Thruway Authority; Nassau County, N. Y.; New Jersey Turnpike Commission and the Garden State Parkway Authority; Fort Worth and Houston, and New Public Housing Authority obligations, etc.

Included in the 151 issues bought by the firm last year, were 104 in Michigan (out of 312 bid upon) and 47 on behalf of communities located in 20 other

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States, out of the 220 for which bids were submitted.

Among the larger issues of Michigan Municipal Bonds, $500,000 or more on which McDonald-Moore & Co. acted as one of the principal underwriters were: Detroit-Wayne County Building Authority, Washtenaw County, Marysville, Flint and Southeastern Oakland County Garbage Disposal, St. Clair Shores and School Districts of: Albion, Battle Creek No. 2, Berkley, Birmingham, Coldwater, Ecorse No. 9 and No. 11, Ferndale, Grosse Pointe, Hastings, Niles, Portage, Redford Township School District and No. 1, Royal Oak No. 3 and No. 10, Southfield, Troy, Walled Lake and Warren No. 7.

Midland and Ingersoll Township Fractional School District No. 5 (P. O. Midland), Mich.

Bond Sale—The $260,000 building bonds offered Dec. 30—v. 178, p. 2357 — were awarded to the Chemical State Savings Bank of Midland, as 2s, at 100.10, a basis of about 1.96%.

Paris Township (P. O. 4447 Kalamazoo Avenue, Grand Rapids), Mich.

Bond Sale—The $820,000 water revenue bonds offered Jan. 6—v. 179, p. 51—were awarded to a group composed of Allan Blair & Co., Chicago, Pohl & Co., Cincinnati, Channer Securities Corp., Chicago, Walter, Woody & Heimerdinger, W. E. Hutton & Co., and Bohmer-Reinhart & Co., both of Chicago, at a price of 97.52, a net interest cost of about 4.14%, as follows:

$257,000 4¼s. Due on July 1 from 1956 to 1971 inclusive.
563,000 4s. Due on July 1 from 1972 to 1989 inclusive.

Royal Oak Township (P. O. Royal Oak), Mich.

Bond Offering—Sarah E. Bradford, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of $250,000 water supply and sewage disposal system revenue bonds. Dated Jan. 1, 1954. Due on April 1 from 1955 to 1983 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1959. Interest A-O. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Joseph Sch. District, Mich.

Bond Offering — Edward B. Starke, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of $600,000 building bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1958 inclusive. Callable as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sheridan, Dayton and Garfield Townships Fractional School District No. 6 (P. O. Fremont), Mich.

Bond Offering—J. Donald Murphy, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of $575,000 building bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1965 and thereafter are callable as of April 1, 1957. Interest A-O.

White Pigeon Community School District, Mich.

Bond Offering—Leo L. Moore, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of $360,000 building bonds. Dated Feb. 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Chippewa and Renville Counties Joint Independent Consolidated School District No. 30 (P. O. Maynard), Minn.

Bond Offering — O. A. Olson, District Clerk, will receive sealed bids until 1 p.m. (CST) on Jan. 13 for the purchase of $340,000 building bonds. Dated Feb. 1, 1954. Due semi-annually from Aug. 1, 1956 to Feb. 1, 1981 inclusive. Bonds maturing on Aug. 1, 1965 and thereafter are callable as of that date. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Dakota County Indep. Consol. Sch. District No. 40 (P. O. Farmington), Minn.

Bond Offering — A. C. Smith, Jr., District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 19 for the purchase of $585,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Bonds maturing in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County Common School Dist. No. 118 (P. O. Minneapolis), Minnesota

Bond Sale—The $25,000 building bonds offered Dec. 30 were awarded to Kalman & Co., of Minneapolis.

The bonds are dated Jan. 1, 1954 and mature on Jan. 1 from 1956 to 1960 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Kittson County Ind. Sch. Dist. No. 3 (P. O. Kennedy), Minn.

Bond Offering—V. A. Johnson, District Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 20 for the purchase of $150,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable as of Jan. 1, 1966. Principal and interest payable at any suitable bank or trust compnay designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Pierz, Minn.

Bond Sale — The $36,000 general obligation improvement bonds offered Dec. 30—v. 178, p. 2525—were awarded to the Farmers & Merchants State Bank of Pierz, as 2.70s, at 100.007, a net interest cost of about 2.69%.

Ramsey and Washington Counties Joint Indep. Sch. Dist. Nos. 40 and 105 (P. O. North St. Paul), Minnesota

Bond Sale — The $1,250,000 school building bonds offered Jan. 7—v. 178, p. 2622—were awarded to a group composed of the American National Bank, Juran & Moody, Inc., both of St. Paul, Paine, Webber, Jackson & Curtis, of Chicago, E. J. Prescott & Co., Kalman & Co., both of Minneapolis, at par, a net interest cost of about 3.20%, as follows:

$160,000 2½s. Due on Jan. 1 from 1957 to 1964 inclusive.
125,00 3s. Due on Jan. 1 from 1965 to 1969 inclusive.
965,000 3.20s. Due on Jan. 1 from 1970 to 1983 inclusive.

Rice and Goodhue Counties Joint Consol. Sch. Dist. No. 152 (P. O. Nerstrand), Minn.

Bond Offering — Mrs. Louise Knauss, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Jan. 18 for the purchase of $50,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1968 inclusive. Bonds maturing in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. Louis County Consol. Sch. Dist. No. 1 (P. O. Proctor), Minn.

Bond Offering — Roy Carlson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 12 for the purchase of $50,000 building bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Stearns and Benton Counties Joint Common School District No. 5 (P. O. Sartell), Minn.

Bond Sale—The $250,000 building bonds offered Jan. 5—v. 178, p. 2622—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at 100.05, a net interest cost of about 2.76%, as follows:

$85,000 2½s. Due on Jan. 1 from 1957 to 1963 inclusive.
135,000 2.80s. Due on Jan. 1 from 1964 to 1972 inclusive.
30,000 2.90s. Due on Jan. 1, 1973 and 1974.

Virginia, Minn.

Bond Sale—The $52,000 general obligation water, light and heat plant bonds offered Jan. 5—v. 178, p. 2357 — were awarded to the Northern Minnesota National Bank of Duluth, as 2s, at 100.06, a basis of about 1.98%.

Wright and Stearns Counties Joint Indep. Consol. Sch. Dist. No. 216 (P. O. Annandale), Minn.

Bond Offering—R. E. Rousseau, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 21 for the purchase of $525,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1981 inclusive. Bonds maturing in 1972 and thereafter are callable as of Jan. 1, 1971. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Carroll County Supervisor's Dist. No. 2 (P. O. Carrollton), Miss.

Bond Sale — The $8,000 road bonds offered Jan. 4—v. 179, p. 51 — were awarded to M. A. Saunders & Co., of Memphis, and T. W. Woodward Co., of Jackson, jointly, as 3s, at 100.12.

Coffeeville, Miss.

Bond Sale—M. A. Saunders & Co., of Memphis, purchased an issue of $27,000 sewerage bonds as 2½s and 3¼s. Dated Nov. 1, 1953. Due on Nov. 1 from 1964 to 1979 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Holly Springs, Miss.

Bond Sale—The $27,000 general obligation water works system bonds offered Jan. 6 were awarded to M. A. Saunders & Co., of Memphis.

Leake County, Thomastown Consol. Sch. Dist. (P. O. Carthage), Miss.

Bond Offering — W. G. Hamil, Clerk of the Board of Supervisors, will receive sealed bids until Feb. 2 for the purchase of $35,000 building bonds. As previously offered on Jan. 4 all bids were rejected.

Madison County Supervisor's Dist. No. 1 (P. O. Canton), Miss.

Bond Sale — The $100,000 road bonds offered Jan. 4—v. 178, p. 2622—were awarded to the Canton Exchange Bank, of Canton.

Magnolia, Miss.

Bond Sale—The $50,000 public improvement bonds offered Jan. 5 were awarded to Allen and Co., of Hazelhurst, on a bid reflecting a net interest cost of about 2.81%.

Scott County (P. O. Forest), Miss.

Bond Sale—The $150,000 courthouse bonds offered Jan. 5—v. 178, p. 2622—were awarded to a group composed of Alvis & Co., Hamp Jones Co., O. B. Walton & Co., all of Jackson, Herman Bensdorf & Co., and the Union Planters National Bank, both of Memphis.

Senatobia, Miss.

Bond Sale — The $70,000 water system improvement bonds offered Jan. 5 were awarded to the First National Bank of Memphis.

The bonds mature serially from 1954 to 1973 inclusive.

Tate County Supervisor's District No. 1 (P. O. Senatobia), Miss.

Bond Sale—An issue of $12,000 road bonds was sold to M. A. Saunders & Co., Memphis, as 3s. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1965 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Kansas City School District, Mo.

Bond Offering—Barret S. Heddens, District Treasurer, will receive sealed bids at the First National Bank, Kansas City, until 11 a.m. (CST) on Jan. 19 for the purchase of $5,000,000 building bonds. Dated March 1, 1954. Due on April 1 from 1955 to 1973 inclusive, and on March 1, 1974. Bonds maturing in 1969 and thereafter are callable as of April 1, 1968. Principal and interest payable at the Guaranty Trust Co., New York City, or at the First National Bank, Kansas City. Legality approved by Caldwell, Downing, Garrity & Eastin, of Kansas City.

MONTANA

Gallatin County Sch. Dist. No. 44 (P. O. Belgrade), Mont.

Bond Offering — Winifred Thompson, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 1 for the purchase of $265,000 building bonds. Dated Jan. 1, 1954.

NEW HAMPSHIRE

Franklin, N. H.

Note Sale — The $150,000 notes offered Jan. 5—v. 179, p. 51—were awarded to the National State Capital Bank of Concord, at 1.19% discount.

Rockingham County (P. O. Exeter), N. H.

Note Sale—The $200,000 notes offered Jan. 7 were awarded to the Second National Bank of Boston, at 1.178% discount.

The notes are dated Jan. 8, 1954 and mature on Dec. 15, 1954.

Troy School District, N. H.

Bond Offering—Ina M. Clark, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (EST) on Jan. 14 for the purchase of $143,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Millburn Township School District (P. O. 71 Hobart Avenue, Short Hills), N. J.

Bond Offering—Edw. W. Skelton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 19 for the purchase of $2,850,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Principal and interest (J-J) payable at the National State Bank of Newark, or at The Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodbridge Township (P. O. Woodbridge), N. J.

Bond Offering—B. J. Dunigan, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of $5,878,000 bonds, divided as follows:

$5,450,000 sewer bonds. Principal and interest (F-A) payable at the Fidelity-Philadelphia Trust Co., Philadelphia.
428,000 incinerator bonds. Principal and interest (F-A) payable at Fords National Bank, Fords.

The bonds are dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Babylon Union Free Sch. Dist. No. 1 (P. O. Babylon), N. Y.

Bond Sale—The $1,130,000 bldg. bonds offered Jan. 7—v. 178, p. 2622—were awarded to a group composed of the Bankers Trust Co., George B. Gibbons & Co., R. D. White & Co., and Chas. E. Weigold & Co., all of New York City, as 2.90s, at 100.47, a basis of about 2.86%.

Clay, Cicero, Salina and DeWitt Central School District No. 3 (P. O. North Syracuse), N. Y.

Bond Sale — The $4,250,000 building bonds offered Jan. 5—v. 178, p. 2622—were awarded to a group headed by Smith, Barney & Co., New York City, as 2.70s, at 100.07, a basis of about 2.69%.

Other members of the group: C. J. Devine & Co.; Union Securities Corporation; Goldman, Sachs & Co.; The First of Michigan Corporation; Hornblower & Weeks; Aubrey G. Lanston & Co., Inc.; Auchincloss, Parker & Redpath and Park, Ryan & Co.

Colonie (P. O. Albany), N. Y.

Bond Offering—William K. Sanford, Town Supervisor, will receive sealed bids at the office of Frank L. Wiswall, Town Attorney, Room 1536, 90 State St., Albany, until 2 p.m. (EST) on Jan. 13 for the purchase of $745,000 District improvement bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1983 inclusive. Principal and interest (F-A) payable at the State Bank of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Crawford, Montgomery, Wallkill, Shawangunk, Gardiner and Mamakating Central Sch. Dist No. 1 (P. O. Pine Bush), New York

Bond Sale—The $420,000 school bonds offered Jan. 6—v. 179, p. 51 — were awarded to a group composed of George B. Gibbons & Co., Inc., Adams, McEntee & Co., and Chas. E. Weigold & Co., all of New York City, as 2.70s, at 100.79, a basis of about 2.61%.

Hempstead Union Free Sch. Dist. No. 18 (P. O. Garden City), N. Y.

Bond Offering — Eugene R. Courtney, District Clerk, will receive sealed bids until noon (EST) on Jan. 21 for the purchase of $2,000,000 school bonds. Dated Feb. 1, 1954. Due on June 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable at the Long Island Trust Co., Garden City. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Sale—The $19,000,000 notes offered Jan. 7—v. 179, p. 51—were awarded to a group composed of the Chase National Bank, C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York City, at 1.22% interest, plus a premium of $191.

New York (State of)

Bond Sale — The $61,005,000 housing bonds offered Jan. 6—v. 178, p. 2622—were awarded to a syndicate headed by the Chase National Bank of New York City, at a price of par, a net interset cost of about 2.3659%, as follows:

$19,920,000 4s. Due on Jan. 15 from 1956 to 1971 inclusive.

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24,900,000 2½s. Due on Jan. 15 from 1972 to 1991 inclusive.

8,715,000 2.60s. Due on Jan. 15 from 1992 to 1998 inclusive.

7,470,000 1s. Due on Jan. 15 from 1999 to 2004 inclusive.

The Chase National Bank and Associates re-offered the bonds maturing from 1956 to 1998 inclusive at prices to yield from 1.10% to 2.65% inclusive. The 1% bonds maturing from 1999 to 2004 were not offered to the public. The bonds are redeemable, at option of the State, at par and accrued interest, on Jan. 15, 1994, or on any interest payment date thereafter. The bonds have been ruled legal investmens for savings banks and trust funds in New York and certain other states and for savings banks in Connecticut and Massachusetts.

Syndicate Members — The successful syndicate, besides the Chase National Bank, comprised the following: Bank of the Manhattan Company, of New York, Kuhn, Loeb & Co., Hallgarten & Co., C. J. Devine & Co., Blyth & Co., Barr Brothers & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Ladenburg, Thalmann & Co., Chemical Bank & Trust Co., of New York, Blair, Rollins & Co., Inc., Kidder, Peabody & Co., Marine Trust Company of Western New York, Buffalo, Manufacturers Trust Company, of New York, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Bear, Stearns & Co., Equitable Securities Corporation, Estabrook & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Kean, Taylor & Co., Manufacturers & Traders Trust Company, Buffalo, Mercantile Trust Company of St. Louis, F. S. Moseley & Co.

Philadelphia National Bank, of Philadelphia, Shields & Co., Stone & Webster Securities Corp., White, Weld & Co., A. C. Allyn & Co., B. J. Van Ingen & Co., Geo. B. Gibbons & Co., Inc., Reynolds & Co., L. F. Rothschild & Co., Schoellkopf, Hutton & Pomeroy, Adams, McEntee & Co., Bache & Co., A. G. Becker & Co., Inc., First of Michigan Corporation, Laurence M. Marks & Co., Chas. E. Weigold & Co., Francis I. duPont & Co., Fidelity-Union Trust Co. of Newark, W. E. Hutton & Co., Carl M. Loeb, Rhoades & Co., W. H. Morton & Co., National Commercial Bank & Trust Co., of Albany, State Bank of Albany, Swiss American Corporation, R. L. Day & Co., Hannahs, Ballin & Lee, Public National Bank & Trust Co. of New York, Schwabacher & Co., Weeden & Co., William Blair & Co., Julien Collins & Co., Green Ellis & Anderson.

Wachovia Bank & Trust Co., of Winston-Salem, Goodbody & Co., Gregory & Son, Hayden, Miller & Co., Schmidt, Poole, Roberts & Parke, J. G. White & Co., Inc., Arnhold and S. Bleichroeder, Inc., Ball, Burge & Kraus, Bartow Leeds & Co., Baxter, Williams & Co., Blewer, Heitner & Glynn, C. F. Childs & Co., Courts & Co., Ernst & Company, Folger, Nolan-W. B. Hibbs & Co., Inc., Fulton, Reid & Co., Ginther, Johnston & Co., Sills, Fairman & Harris, Inc., Sterling National Bank & Trust Co., of New York, Stokes & Co., Wood, Gundy & Co., Inc., and Harold E. Wood & Co.

One Other Bidder—One other bid was submitted for the issue, a merged group constituting syndicates headed by the National City Bank of New York and Lehman Bros., respectively, named a price of par for various interest rates, the tender reflecting a net interest cost to the State of 2.4357%.

Northport, N. Y.

Bond Offering—Guy E. Johnston, Vilage Treasurer, will receive sealed bids at the office of Beekman & Bogue, 15 Broad St., New York City, until 2 p.m. (EST) on Jan. 13 for the purchase of $175,000 fire house bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Principal and interest (J-J) payable at the First Suffolk National Bank of Huntington, Northport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York

Bond Offering — Tracy H. Logan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 14 for the purchase of $4,500,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Rotterdam Union Free Sch. Dist. No. 13, N. Y.

Bond Sale—The $25,500 school bonds offered Dec. 22 were awarded to the Citizens Trust Co., Schenectady. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest payable at the Citizens Trust Co., Schenectady. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Tarrytown, N. Y.

Bond Sale—The $42,171 parking area bonds offered Jan. 5—v. 179, p. 51—were awarded to the Tarrytown National Bank & Trust Co., Tarrytown, as 2s, at par.

Upper Nyack, N. Y.

Bond Sale — The $33,000 fire apparatus bonds offered Dec. 30—v. 178, p. 2623—were awarded to Roosevelt & Cross, of New York City, as 2¾s, at 100.21, a basis of about 2.70%.

Whitehall Union Free Sch. Dist. No. 11 (P. O. Whitehall), New York

Bond Offering—Blanche Mastrovich, District Clerk, will receive sealed bids until 3:30 p.m. (EST on Jan. 14 for the purchase of $25,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the Merchants National Bank, Whitehall. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Cleveland County (P. O. Shelby) North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 12 for the purchase of $65,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1967 inclusive. Principal and interest (F-A) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Elon College, N. C.

Bond Sale—The $63,000 sanitary sewer bonds offered Dec. 8—v. 178, p. 2143—were awarded to J. Lee Peeler & Co., of Durham, and Vance Securities Corp., Greensboro, jointly, at par, a net interest cost of about 3.65%, as follows:

$10,500 3¼s. Due on June 1 from 1955 to 1961 inclusive.

15,000 5¾s. Due on June 1 from 1962 to 1967 inclusive.

27,500 3½s. Due on June 1 from 1968 to 1978 inclusive.

10,000 2¾s. Due on June 1 from 1979 to 1982 inclusive.

Haywood County (P. O. Waynesville), N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Govment Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 12 for the purchase of $500,000 school building bonds. Dated May 1, 1952. Due on May 1 from 1956 to 1980 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Mecklenburg County (P. O. Raleigh), N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 19 for the purchase of $3,750,000 school building bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Rockingham, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 12 for the purchase of $175,000 water bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1975 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Michell & Pershing, of New York City.

NORTH DAKOTA

Logan County, Klundt Sch. Dist. No. 14 (P. O. Gackle), N. Dak.

Bond Offering—J. Remoldt, Jr., District Clerk, will receive sealed and oral bids at the County Auditor's office in Napoleon, until 2 p.m. (CST) on Jan. 11 for the purchase of $45,000 bldg. bonds. Due on March 15 from 1954 to 1972 inclusive. Interest M-S.

Williston Special Sch. Dist. No. 1 North Dakota

Bond Sale—The $118,000 building bonds offered Jan. 6—v. 178, p. 2623—were awarded to the American State Bank of Williston, and the American National Bank of St. Paul, jointly, as 2.90s, at 100.03, a basis of about 2.89%.

OHIO

Carroll Township Local Sch. Dist. (P. O. Oak Harbor), Ohio

Bond Offering—Roseland Rohda, Clerk of the Board of Education, will receive sealed bids at the office of the County Superintendent of Schools in Port Clinton, until noon (EST) on Jan. 25 for the purchase of $125,000 bldg. bonds. Dated Jan. 1, 1954. Due on Nov. 1 from 1955 to 1977 inclusive. Principal and interest (M-N) payable at the Oak Harbor State Bank Company, Oak Harbor. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clark Local School District (P. O. Route 1, Baltic), Ohio

Bond Sale—The $100,000 building bonds offered Dec. 30—v. 178, p. 2525—were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at 101.61, a basis of about 2.54%.

Columbus, Ohio

Note and Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 13 for the purchase of $213,480 street improvement bonds, series No. 128. Dated Feb. 1, 1954. Due on Aug. 1, 1955. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bond Offering—Bids will be received at the same time for the purchase of $149,538.24 bonds, divided as follows:

$126,538.24 street improvement bonds, series No. 243. Due on Feb. 1 from 1956 to 1965 incl.

23,000.00 Health and Safety Center Bldg. Fund No. 8 bonds. Due Nov. 1 from 1955 to 1977 inclusive.

Each issue is dated Feb. 1, 1954. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Coshocton, Ohio

Bond Offering — F. C. Shafer, City Auditor, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of $790,000 sewerage system improvement bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds maturing in 1963 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at the Coshocton National Bank, Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Sale — The $1,500,000 Ridge Road improvement bonds offered Jan. 4—v. 178, p. 2526—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Hornblower & Weeks, Bacon, Whipple & Co., and McMaster Hutchinson & Co., all of Chicago, as 2s, at 100.66, a basis of about 1.92%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $137,500 Sewer District bonds offered Jan. 5—v. 179, p. 51—were awarded to Ryan, Sutherland & Co., Toledo, as 2s, at 101.06, a basis of about 1.81%.

Franklin Local Sch. Dist., Ohio

Bond Offering — Walter T. Franks, Clerk of the Board of Education, will receive sealed bids at the office of Adrain W. Miller, 202 Peoples Federal Bldg., Wooster, until (EST) on Jan. 12 for the purchase of $155,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Citizens Bank, Fredericksburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fremont, Ohio

Bond Sale—The $17,500 sewer improvement bonds offered Jan. 2—v. 178, p. 2623—were awarded to Fahey, Clark & Co., of Cleveland, as 2¼s, at 100.81, a basis of about 2.12%.

Green Township Local Sch. Dist. (P. O. Cincinnati), Ohio

Bond Sale—The $225,000 building bonds offered Jan. 2—v. 178, p. 2526—were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at 100.91, a basis of about 2.66%.

Hardin County (P. O. Kenton), Ohio

Bond Offering — Rex Wilson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of $600,000 County Home bonds. Dated Feb. 1, 1954. Due on June 1 and Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Liberty Union Local School District (P. O. Baltimore), Ohio

Bond Offering—Donald L. Hixson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of $475,000 building bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1977 inclusive. Principal and interest (M-N) payable at the Bank of Basil. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mad River-Green Local Sch. Dist. (P. O. Springfield), Ohio

Bond Sale—The $430,000 building bonds offered Jan. 4—v. 178, p. 2623—were awarded to J. A. White & Co., of Cincinnati.

Madison Township (P. O. R. R. No. 10, Box 303 R. Dayton), Ohio

Bond Offering—J. Paul Derringer, Clerk of the Board of Township Trustees, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of $12,000 fire truck bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Farmers & Citizens Bank, Trotwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Norton Local Sch. Dist. (P. O. R. D. No. 2, Box 199, Barberton), Ohio

Bond Sale—The $198,000 building bonds offered Dec. 28—v. 178, p. 2526—were awarded to Seasongood & Mayer, of Cincinnati, as 3s, at 101.02, a basis of about 2.86%.

Paint Local Sch. Dist. (P. O. Box 114, Winesburg), Ohio

Bond Offering — Albert Mayferth, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of $45,000 building bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the Beach City Banking Co., Beach City. Legality approved by Squire, Sanders & Dempsey, of Cleveland..

Quaker City, Ohio

Bond Offering—Ethel Johnson, Village Clerk, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of $20,000 water works improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Quaker City National Bank, Quaker City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Range Local School District (P. O. Sedalia), Ohio

Bond Offering — Roy Tope, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of $148,000 school building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Farmers Bank, Sedalia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Scio Local School District, Ohio

Bond Sale—The $85,000 building bonds offered Dec. 30—v. 178, p. 2526—were awarded to Prescott & Co., of Cleveland, as 3s, at 100.37, a basis of about 2.95%.

Shelby, Ohio

Bond Offering — Chester P. Monn, Director of Finance, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of $15,025 street improvement bonds. Dated Feb. 1, 1954. Due on Oct. 1 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the First National Bank of Shelby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Valley Township (P. O. Lucasville), Ohio

Bond Offering — Earle McNamer, Clerk of the Board of Township Trustees, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of $20,000 fire equipment bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Central National Bank, Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Warren City School District, Ohio

Bond Offering—Mabel C. Wolfe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of $2,200,000 improvement bonds. Dated Feb. 1, 1954. Due on June 1 and Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the Second National Bank of Warren. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warwick Local District (P. O. Tuscarawas), Ohio

Bond Sale—The $228,000 building bonds offered Dec. 30—v. 178, p. 2526—were awarded to Prescott & Co., and Fahey, Clark & Co., both of Cleveland, jointly, as 3¼s, at 101.94, a basis of about 3.06%.

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Windsor Local School District (P. O. Stockport), Ohio

Bond Sale—The $65,000 building bonds offered Jan. 4—v. 178, p. 2623—were awarded to Fahey, Clark & Co., of Cleveland, as 3¼s, at 101.83, a basis of about 3.08%.

Withamsville-Tobasco Sch. Dist. (P. O. Batavia), Ohio

Bond Sale—The $110,000 building bonds offered Dec. 30—v. 178, p. 2526—were awarded to J. A. White & Co., of Cincinnati, as 3s, at 100.88, a basis of about 2.91%.

OKLAHOMA

Guymon, Okla.

Bond Sale — The $340,000 municipal building and sewer bonds offered Dec. 30—v. 178, p. 2527—were awarded to the First National Bank & Trust Co., Oklahoma City.

OREGON

Dalles City (P. O. The Dalles), Oregon

Bond Sale — The $150,000 general obligation fire department bonds offered Jan. 4—v. 179, p. 52—were awarded to the First National Bank of Portland, on a bid reflecting a net interest cost of about 2.19%.

Douglas County Sch. Dist. No. 15 (P. O. Days Creek), Ore.

Bond Offering — Archie Ferguson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 15 for the purchase of $38,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1960 inclusive. Principal and interest payable at the County Treasurer's office.

Lane County School District No. 76 (P. O. Oakridge), Ore.

Bond Offering — D. R. Smith, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 11 for the purchase of $160,000 building bonds. Due on Feb. 1 from 1955 to 1969 inclusive. Bonds maturing in 1963 and thereafter are callable as of Feb. 1, 1963. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County School District No. 65 (P. O. Route 6, Box 238, Salem), Ore.

Bond Offering—Glen M. Looney, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 20 for the purchase of $94,000 building bonds. Dated Jan. 26, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1965. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 26 (P. O. Route 2, Box 130, Gresham), Ore.

Bond Offering — Harvey L. Snyder, District Clerk, will receive sealed bids until 7 p.m. (PST) on Jan. 14 for the purchase of $10,500 general obligation building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1959 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Myrtle Creek, Ore.

Bond Offering—G. D. Myllenbeck, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 12 for the purchase of $15,000 water bonds. Due serially from 1955 to 1962 inclusive.

Nyssa, Ore.

Bond Sale—An issue of $45,000 general obligation Street Improvement District No. 4 bonds was sold to the United States National Bank of Portland. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Wasco County Sch. Dist. No. 12 (P. O. The Dalles), Ore.

Bond Sale—The $785,000 building bonds offered Jan. 5—v. 179, p. 52—were awarded to a group composed of First National Bank of Portland, Pacific Northwest Co., Seattle, Dean Witter & Co., San Francisco, Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul, all of Portland, at par, a net interest cost of about 2.53%, as follows:

$351,000 3s. Due on Feb. 1 from 1955 to 1963 inclusive.
195,000 2¼s. Due on Feb. 1 from 1964 to 1968 inclusive.
239,000 2½s. Due on Feb. 1 from 1969 to 1974 inclusive.

Washington County, Raleigh Sch. Dist. No. 95 (P. O. 5707 S. W. Scholls Ferry Road, Portland), Ore.

Bond Offering—Myrtle Raasch, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 12 for the purchase of $40,000 school bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Elco, Pa.

Bond Offering—W. B. Kennedy, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Jan. 12 for the purchase of $9,000 street improvement bonds.

Ephrata School District, Pa.

Bond Offering—J. M. Sprecher, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 20 for the purchase of $150,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Farmers National Bank, Ephrata. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Nazareth Area School Authority (P. O. Nazareth), Pa.

Bond Offering—Charles A Dinstel, Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of $2,075,000 school revenue bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1994 inclusive. Bonds maturing in 1959 and thereafter are callable as of Feb. 1, 1959. Principal and interest payable at the Nazareth National Bank & Trust Co., trustee. Legality approved by Saul, Ewing, Remick & Saul, of Pittsburgh.

Stroudsburg Municipal Authority, Pennsylvania

Bond Offering—Jackson L. Kerlin, Secretary of the Authority, will receive sealed bids until 7:30 p.m. (EST) on Jan. 19 for the purchase of $320,000 sewer revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Principal and interest (J-J) payable at the Trustee's office, or at the First - Stroudsburg National Bank, or at the Stroudsburg Security Trust Co., both of Stroudsburg. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Revenue Increase Reported—Revenue of the Puerto Rico Aqueduct and Sewer Authority for the month of November, 1953, totalled $514,061, compared with revenue for the corresponding month the previous year of $363,257, according to an announcement by Sergio Cuevas, Executive Director. In November, it also was announced, a sewage disposal plant for Quebradillas was completed and placed in operation.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico (Commonwealth of)

Government Development Bank Aids Economic Expansion—Puerto Rico's Government Development Bank has arranged for the financing of $138,504,250 in the last 18 months in cooperation with both public and private agencies involved in the Commonwealth's giant economic development program.

Some $46,500,000 of the total represents financing secured or directly provided while the bank has made commitments to secure or directly provide an additional $78,000,000. The bank has acted in an advisory capacity in financing negotiations totaling nearly $14,000,000.

Loans to Private Industry

During fiscal 1952-53 a total of $8,602,950 was approved in loans to private industry. Purely industrial loans approved, including those for construction of 25 industrial buildings, numbered 77 and amounted to $8,437,950, including a $5,400,000 commitment to the Caribbean Refining Co., for building Puerto Rico's first oil refinery. This represented a sharp rise over the 62 loans amounting to $3,079,800 during 1951-52. Percentage wise, the number of loans and the dollar volume reflected increases of 24 and 173% respectively. In addition to loans approved during fiscal 1952-53, the bank also approved an additional $2,093,000 during the current year.

Governmental Financing

During 1952-53, the bank sold for the Puerto Rico Water Resources Authority a $21,000,000 refunding and new money bond issue. Proceeds were used to liquidate interim financing obligations in connection with a credit arranged in a previous year and the balance is being expended by the Authority chiefly on its Lajas Valley Hydroelectric and Irrigation project designed to create 100,000,000 kilowatts of electricity annually and reclaim 30,000 acres of new useless land for agricultural purposes.

The bank also has assumed contingent commitments with the Water Resources Authority to provide future interim financing amounting to $14,000,000 in the coming fiscal year and $12,000,000 in the following year, both to be financed by later bond issues.

Another contingent commitment was made with the Puerto Rico Aqueduct and Sewer Authority for $1,926,000 which already has been advanced. To liquidate these advances and to provide additional interim financing the bank as fiscal agent is now attempting to negotiate a temporary credit for $10 millions, and later hopes to bring an authority bond issue to the market for at least an equivalent amount.

Direct financing to the municipalities of Puerto Rico provided by the Development Bank during fiscal 1952-53 amounted to $1,975,000 with an additional $1,274,000 already during the current year. Municipal issues for public improvements totaling $8,300,000 were sold last year and another $900,000 has been sold this year. Steps are being taken to float a $10,000,000 public improvement bond issue of the Commonwealth of Puerto Rico.

Annually the bank also participates in negotiations between the Land Authority of Puerto Rico and private banks to procure credits for Authority operations. In 1952-53 this consisted of a $7,000,000 Crop Loan plus $6,740,000 in sugar inventory loans.

Operations

Through operations the bank has strengthened its original capital structure from $20,500,000 in 1945 to over $28,000,000 at the end of the last fiscal year. Net operating earnings were $813,000 in 1952-53.

SOUTH DAKOTA

De Smet, S. Dak.

Bond Sale—The $25,000 general obligation auditorium construction bonds offered Jan. 5—v. 179, p. 52—were awarded to the Allison-Williams Co., of Minneapolis, as 2¼s, at 100.03, a basis of about 2.24%.

Langdon, S. Dak.

Warrant Sale — The $65,000 Curb and Paving District No. 3, series A warrants offered Jan. 5 were awarded to the America National Bank of St. Paul, as 2¾s, at 100.20.

Sturgis, S. Dak.

Bond Sale — The $50,000 general obligation sewer bonds offered Jan. 6—v. 179, p. 52—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Offering — Joe L. Marshall, County Court Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 26 for the purchase of $750,000 rural school bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1979 inclusive. Bonds maturing in 1966 and thereafter are callable as of Feb. 1, 1965. Principal and interest (F-A) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn.

Bond Offering — Wilkes T. Thrasher, County Judge, will receive sealed bids until 11 a.m. (EST) on Jan. 19 for the purchase of $3,481,000 bonds, divided as follows:

$500,000 highway bonds. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at National City Bank, New York City, or at the Hamilton National Bank, Chattanooga.
750,000 hospital bonds. Due on Dec 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the National City Bank, New York City, or at the Hamilton National Bank, Chattanooga.
2,231,000 school bonds. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City, or at the American National Bank & Trust Co., Chattanooga.

The bonds are dated Dec. 1, 1953 and those maturing in 1963 and thereafter are callable as of Dec. 1, 1963. Legality approved by Chapman & Cutler, of Chicago.

Knox County (P. O. Knoxville), Tenneesee

Bond Offering—Howard Bozeman, County Judge, will receive sealed bids until 11 a.m. (EST) on Jan. 19 for the purchase of $1,250,000 rural school bonds. Dated Jan. 1, 1954. Due on May 1 from 1955 to 1973 inclusive. Bonds maturing in 1971 and thereafter are callable as of May 1, 1970. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

Millington, Tenn.

Bond Sale—The $600,000 water and sewer revenue and tax bonds offered Jan. 4—v. 178, p. 2527—were awarded to C. H. Little & Co., of Jackson.

Shelby County, Raleigh Utility Dist. (P. O. Memphis), Tenn.

Bond Offering — P. M. Green, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Jan. 18 for the purchase of $525,000 water and fire protection system revenue bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1960 to 1983 inclusive. Bonds maturing in 1969 and thereafter are callable as of Nov. 1, 1968. Principal and interest payable at the Union Planters National Bank of Memphis. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Calhoun County, County Ind. Sch. Dist. (P. O. Port Lavaca), Texas

Bond Offering—Carl S. Chilton, Superintendent of Schools, will receive sealed bids until 7 p.m. (EST) on Jan. 14 for the purchase of $500,000 school house bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1978 inclusive. Bids are asked for non-callable bonds and for bonds becoming optional on Jan. 16, 1969 and thereafter. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Carthage Indep. Sch. Dist., Texas

Bond Sale—An issue of $450,000 building bonds was sold to R. J. Edwards, Inc., of Dallas, on a bid reflecting a net interest cost of about 2.84%. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1972 inclusive.

Grapevine, Texas

Bond Offering Details—As previously noted in v. 179, p. 52, the City will offer at public auction at 8 p.m. (CST) on Jan. 12 a total of $224,000 bonds. Further details follow:

$90,000 water works and sewer system revenue bonds. Due on May 1 from 1955 to 1984 inclusive. Bonds maturing in 1970 and thereafter are callable as of May 1, 1969.
134,000 general obligation sewer bonds. Due on May 1 from 1962 to 1978 inclusive. Bonds maturing in 1970 and thereafter are callable as of Jan. 15, 1969.

The bonds are dated Jan. 15, 1954. Principal and interest (M-N) payable at the First National Bank, Grapevine, or at the First National Bank, Dallas.

Harris County Fresh Water Supply District No. 27 (P. O. Route 1, Box 303A, Baytown), Texas

Bond Sale—The $115,000 tax and revenue water bonds offered Jan. 5—v. 179, p. 52—were awarded to McClung & Knickerbocker, of Houston, as 4s, at par.

Saratoga Indep. Sch. Dist., Texas

Bond Sale—An issue of $100,000 school building bonds was sold to Dittmar & Co., San Antonio, and J. R. Phillips Investment Co., of Houston, jointly.

Seminole Common Consolidated School District, Texas

Bond Offering — Bob Whippo, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 12 for the purchase of $75,000 school house bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the First National Bank, Dallas, or at the Seminole State Bank, Seminole. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Waller County (P. O. Hempstead), Texas

Bond Offering—W. P. Herms, Jr., County Auditor, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of $625,000 courthouse and jail bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1971 inclusive. Callable after 7 years from date of issue.

UTAH

Alpine School District (P. O. American Fork), Utah

Bond Sale — The $1,250,000 school bonds offered Jan. 6 were awarded to a group headed by the Mercantile Trust Co., St. Louis,

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at 100.02, a net interest cost of about 1.87%, as follows:

$300,000 2½s. Due on Jan. 15 from 1955 to 1957 inclusive.

500,000 1¾s. Due on Jan. 15 from 1958 to 1961 inclusive.

450,000 1⅞s. Due on Jan. 15 from 1962 to 1964 inclusive.

The bonds are dated Jan. 15, 1954. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Other members of the group: Kalman & Co., of Minneapolis, Continental Bank & Trust Co., of Salt Lake City, Northwestern National Bank, of Minneapolis, Bosworth, Sullivan & Co., of Denver, Lincoln Ure & Co., and the F. T. Boise Co., both of Salt Lake City.

VERMONT

Middlebury School District No. 4, Vermont

Bond Sale—The $238,000 school bonds offered Jan. 5—v. 179, p. 52 series A warrants offered Jan. 5 Harkness & Hill, of Boston, as 2.20s, at 100.27, a basis of about 2.16%.

WASHINGTON

Zillah, Wash.

Bond Sale—An issue of $55,000 water revenue bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as follows:

$30,000 3½s. Due on Dec. 1 from 1956 to 1963 inclusive.

25,000 3¾s. Due on Dec. 1 from 1964 to 1968 inclusive.

The bonds are dated Dec. 1, 1953 and are callable after 10 years from date of issue. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Charleston, W. Va.

Bond Sale—The $3,500,000 public improvement bonds offered Jan. 5 — v. 178, p. 2360 — were awarded to a group headed by Phelps, Fenn & Co., New York City, at 100.02, a net interest cost of about 2.59%, as follows:

$525,000 2¾s. Due on Jan. 1 from 1956 to 1963 inclusive.

2,159,000 2½s. Due on Jan. 1 from 1964 to 1983 inclusive.

816,000 2¾s. Due on Jan. 1 from 1984 to 1988 inclusive.

Other members of the group: Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Equitable Securities Corp.; Paine, Webber, Jackson & Curtis; First of Michigan Corp.; Barr Brothers; Wood, Struthers & Co.; Folger Nolan-W. B. Hibbs & Co.; The Illinois Co.; Byrne & Phelps; Baker, Watts & Co.; and Pohl & Co.

WISCONSIN

Appleton, Wis.

Bond Offering—Robt. T. Maves, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of $215,500 general obligation local improvement bonds. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. (At the previous offer on Dec. 29, all bids were rejected.)

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of $40,000,000 Treasury bills was sold on Dec. 30, as follows: $35,000,000, due April 2, 1954, to yield 1.89%; and $5,000,000, due Oct. 1, 1954, at 2.662%.

ONTARIO

Charlottenburgh Township, Ont.

Debenture Sale — A syndicate, headed by J. L. Graham & Company Limited, and including The Bank of Nova Scotia, Bankers Bond Corporation Limited and Burns Bros. & Denton Limited, has just been awarded an issue of $478,000 5% debentures, due Dec. 15, 1954-1973. Of this financing, $400,000 is on behalf of the Charlottenburgh High School District and the remainder is for a 3-room Public School. The debentures are being offered at 4.85%.

QUEBEC

Montreal, Que.

Debenture Offering — Sealed bids will be received until noon (EST) on Jan. 12 for the purchase of $19,266,000 debentures, including $11,266,000 local improvement and $8,000,000 public works. Originally, it was intended to offer $22,854,000 debentures on Jan. 5.—v. 178, p. 2624.

Ormstown, Que.

Bond Sale—An issue of $40,000 public works bonds was sold to A. E. Ames & Co., of Toronto, as 4s, at 95.61, a basis of about 4.52%. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1969 inclusive.

Shannon, Que.

Bond Sale—An issue of $12,000 road bonds was sold to J. E. Laflamme, Ltd., of Quebec, as 4½s, at a price of 92, a basis of about 5.45%. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive.

Shawinigan East, Que.

Bond Sale—An issue of $25,000 water works bonds was sold to L. G. Beaubien & Co., Montreal, as 3s, at 86.67, a basis of about 4.585%. Dated Oct. 1, 1953 and due on Oct. 1 from 1954 to 1973 inclusive.

DIVIDEND NOTICES

GOULD-NATIONAL BATTERIES, INC.
SAINT PAUL, MINNESOTA
Manufacturers of Automotive and Industrial Batteries
DIVIDEND NOTICE

Preferred Dividend

The Board of Directors today declared a regular quarterly dividend of 56¼¢ per share on the Cumulative Preferred Stock, payable February 1, to shareholders of record January 20, 1954

Common Dividend

The Board of Directors today declared a dividend of 75¢ per share on Common Stock, payable February 1 to shareholders of record January 20, 1954.

A. H. DAGGETT
President
December 8, 1953

INTER-COUNTY TITLE
GUARANTY AND MORTGAGE COMPANY

EXTRA DIVIDEND NOTICE

A year end extra dividend of $3.00 a share has been declared on the capital stock of this company payable on January 12, 1954 to stockholders of record December 15, 1953.

This disbursement is in addition to the regular and extra dividend of $2.00 a share on July 1, 1953.

1927-1954

INTER-COUNTY TITLE GUARANTY & MORTGAGE COMPANY

THOMAS H. QUINN
PRESIDENT

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