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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A & B Commercial Finishing Co., Inc., Tulsa, Okla .-Files With Securities and Exchange Commission-

The corporation on Dec. 18 filed a letter of notification with the SEC covering 120,000 shares of class A common stock to be offered at par (\$1 per share) through White & Co. of St. Louis, Mo., and Tulsa, Okla. The net proceeds are to be used to purchase equipment and for working capital.

Akron, Canton & Youngstown RR.—Earnings-

November— Gross from railway———	1953 \$479,303	1952 \$495.094	1951 \$476,191	1950
Not from well-	9410,000			\$422,061
Net from railway		166,550	151,748	147.051
Net ry. oper. income	40,197	93,654	45,302	72,573
From Jan. 1-		ege to the		0.00
Gross from railway	5,869,621	5,172,981	5,273,822	4,605,128
Net from railway	2,064,386	1,482,785	1,722,022	1.547.623
Net ry. oper. income	826,208	752,771	606,629	807,225
-V. 178, p. 2297.	# C #	me		

Algonquin Gas Transmission Co.—Bank Loan-

Algonquin Gas Transmission Co.—Bank Loan—
The SEC has issued a decision authorizing this company to issue a
4½% bank note in the amount of \$2,000,000 and to issue and sell to
its parent companies \$5,150,000 of 25-year unsecured notes (which will
bear interest at 6% for the first five years and 5% thereafter, payable
only if earned in accordance with a formula contained in the note
agreement, and will be Issuable in denominations of not less than
\$500,000. New England Gas and Electric Association, one of the
parents of Algonquin, also was authorized to acquire \$1,787,050 of the
25-year notes of Algonquin, and to make borrowings of \$1,500,000, to
be evidenced by its 3½% unsecured notes maturing Oct. 21, 1955. The
additional funds are required by Algonquin to provide adequate working capital, to retire its short-term bank loans and to raise funds to
pay certain claims incurred in connection with the completion of its
pipe line system (such required funds being estimated at \$7,510,000).
New England, with two other companies, own 99.3% of the outstanding common stock of Algonquin.—V. 178, p. 2569.

Allis-Chalmers Mfg. Co.-Sales, Etc., Estimated-

W. A. Roberts, President, on Dec. 23 stated in part: "1953 has been a year of increasing competition in our lines. Customers have been more exacting in making their selections—inventories of end products in general have been such that deliveries, meeting customer requirements, could readily be made by not only one but sometimes several suppliers. This is particularly true of farm machinery, motors, and construction equipment.

"But, under these changed and changing conditions, for the second time in our company history we will have sales of more than \$500,000,000. The final figure should be very close to 1952 totals of approximately \$515,000,000.

mately \$515,000,000.

"On shares presently outstanding (some 300,000 more than last year, due to voluntary conversion of preferred shares and shares issued in the acquisition of assets of the Buda Company) earnings will be something over \$6 per share for the year,

"Since the Buda transaction was completed Oct. 31, results of Buda Division were available to us for only November and December. For 1954 we will have the benefit of Buda operations for the entire year,

"We are expecting 1954, on what we can foresee now, to be an active year,"—V. 178, p. 657.

Amarillo Oil Co.—Proposed Consolidation— See Southwestern Development Co. below.—V. 116, p. 1414.

American Bosch Corp.—Sindeband a Director—

M. L. Sindeband, Chairman of the Board and a director of the Derby Gas & Electric Corp., has been elected a director of American Bosch Corp. Mr. Sindeband also is a Vice-President and director of the Ogden Corp., Vice-President and director of the Mercast Corp., Secretary and director of the Litchfield & Madison Ry. Co., Secretary and director of the Mt. Olive & Staunton Coal Co., and a director of W. A. Case & Son Manufacturing Co.—V. 178, p. 2473.

American	Broa	dcasting:-	Para	mount	Thea	tres,	Inc
m m 1 m 1							

Profit before inc. taxes Prov. for Fed. inc. tax. Capital gains, net	1,077,000	1,937,000	\$6,846,000 3,664,000 4,377,000	\$8,485,000 4,515,000 1,465,000
Net profit	\$1,009,000		\$7,559,000	\$5,435,000
Com. shares outstand'g	3,967,518		3,967,518	3,300,830

Earnings per com. share **50.22 \$0.58 *\$1.82 \$1.65 *\$1.65

American Business Shares, Inc.—Net Asset Value.

	,	TADDCO .	uruc
As of Nov. 30	1953	1952	1951
Total net assets	\$35,507,940	\$38,645,110	\$35,411,499
Shares outstanding	8,940,406	9,620,934	9,118,271
Net asset value per share	\$3.97	\$4.02	\$3.88
-V. 178, p. 1157.			

American Fire & Casualty Co., Orlando, Fla. — Stock Offering—Mention was made in our issue of Dec. 28 of the public offering by Goodbody & Co., New York, of 10,900 shares of capital stock (par \$10) at \$27.50 per share. The stock are first offered to stockholders at the public offering price.

The proceeds are to be added to working capital

The net proceeds are to be added to working capital.

The company by its charter is authorized to write every kind of inirance except life and health.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 100,000 shs. In This Issue

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American Gas & Electric Co.-Expansion-

American Gas & Electric Co.—Expansion—

The American Gas and Electric System has placed "tes-14th major power plant in operation and the second within the past six months, it was announced on Dec. 23.

The newest plant is The Ohio Power Co.'s Muskingum River steam-electric generating 'station, whose first 200,000-kilowatt unit is now in operation. The plant, which will cost \$50,000,000 when its presently-planned generating capacity of 400,000 kw. is attained, is located hear Beverly in southeastern Ohio on the river whose name it bears. Muskingum River plant is a "twin" station of the Appalachian Electric Power Co.'s new \$50,000,000 kanawha River plant at Glasgow, W. Va., which began operating last July. Both Onio Power and Appalachian are major operating electric utility subsidiary companies of the American Gas and Electric Co.

In addition to the 400,000 kw. of capacity represented by the initial units at Muskingum and Kanawha—which raised the total AGE System capacity to 3,419,000 kw.—another 600,000 kw. are under construction. This forthcoming capacity is divided among three more 200,000-kw. units: Unit 2 at Kanawha, scheduled to be in operation next month; Unit 2 at Muskingum, scheduled for March 1954, and Unit 3 at Tanners Creek plant, Lawrenceburg, Ind., scheduled for next Fall. The latter plant is owned by the Indiana & Michigan Electric Co., another AGE subsidiary.—V. 178, p. 849.

American Phenolic Corp.—Notes Sold Privately—The company has arranged to place privately with institutional investors an issue of \$2,440,000 4%% promissory notes due/March 1, 1967, it was announced on Dec. 30, 1953. Direct placement was negotiated by Van Alstyne, Noel & Co., New York.—V. 178, p. 657.

American Steel Foundries-Earnings-

Years Ended September 30—	1953	1952	
Sales	149.687.894	139,556,821	
Profit before income taxes		17,032,131	
Provision for Federal income taxes	12,230,000	10,990,000	
Net profit	6.337,892	6.042,131	
Dividends paid	3,562,485	3,562,485	
Common shares outstanding	1,187,495	1,187,495	
Earnings per common share	\$5.34	\$5.09	

American Woolen Co., Inc.-Special Meeting Jan. 29-

This company mailed to stockholders on Dec. 30 notice and proxy statement for the special meeting of stockholders to be held on Jan. 29. This is the meeting at which the stockholders will act upon proposals to segregate and dispose of some uneconomic properties, to reduce the

capital by retiring the company's \$4 prior preference stock and to authorize the purchase of the 7% preferred stock.

In a letter to the stockholders accompanying the proxy material, Francis W. White, President, says: "Briefly stated, the purpose of these plans is to put this company in a better position to operate profitably in the new competitive and economic climate that prevails in the textile industry today, and that is likely to prevail in the years ahead."

These plans, Mr. White points out, are intended to eliminate obstacles to profitable operations; to concentrate operations in more efficient plants; to simplify the capital structure and to facilitate the company's going forward on a sound program.

Mr. White said in part: "In order to simplify the company's capital structure—if the plans for disposing of uneconomic mills are approved—two steps are proposed.

Mr. White said in part: "In order to simplify the company's capital structure—if the plans for disposing of uneconomic mills are approved—two steps are proposed.

"One is to retire the \$4 prior preference stock which is callable at any time at \$105 and accrued dividends.

"The other is to offer to purchase the 7% preferred stock, which is not callable, at \$100 a share and accrued dividends.

"The retiring of the preferred issues would be a substantially constructive step in simplifying the capital of the company, conforming it to its needs and reducing or eliminating dividend priorities ahead of the common stock that presently total more than \$1,000,000 a year. To call the \$4 prior preference stock and cancel it would cost approximately \$10,600,000, of which all but about \$500,000 would be a reduction of the company's capital and the balance a charge against earned surplus. To purchase all of the 7% preferred stock would cost approximately \$8,900,000 and would reduce the company's capital by that amount.

mately \$8,900,000 and would reduce the company's capital by that amount.

"The company will be in a position to carry out these proposed preferred stock retirements and have adequate working capital left for, immediate foresceable requirements of its business.

"As regards the common stockholders, the plans to eliminate the uneconomic plants, to get rid of the financial burden of these properties on earnings, to concentrate operations in the more efficient units, to reduce, if not eliminate entirely, the heavy priorities ahead of common stock dividends, to reduce further overhead expense and effect greater economies, and to simplify the capital structure in the direction of having only common stock outstanding are believed to be altogether sound in the long-range interest of establishing the company on a continuing profitable dividend-paying basis."

While this whole program was approved by a majority vote of the directors, it is pointed out that three of the directors, Frederic Cl Dumaine, Jr., Joseph B. Ely and Roy A. Young are opposed to the proposals relating to the \$4 cumulative convertible prior preference stock and the 7% preferred stock and that they intend to vote their American Woolen Co. stock against these proposals.—V. 178, p. 2473.

Ancient River Channels Gold Mining Co., Las Vegas, -Files With SEC-

The company on Dec. 22 filed a letter of notification with the SFO covering 1,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay for exploration expenses and for general corporato purposes.—V. 176, p. 1469.

Ann Arbor RR .- November Earnings-

Period End. Nov. 30-	1953-Mon	th-1952	1953—11 Mos.—1952		
Railway oper, revenues_	\$813,905	\$693,779	\$8,744,906	\$6,834,435	
Railway oper, expenses_	644,466	580,152	6,605,049	5,839,068	
Net ry, oper inc. after Federal income taxes	57,971	50,619	912,430	521,168.	
chgs. & other deducs.	43,620	46,075	745,442	407,926	

Appalachian Electric Power Co.-Bids Jan. 11-

Bids will be received up to 11 a.m. (EST) on Jan. 11 for the purchase from it of \$20,000,000 first mortgage bonds due 1983. Sea also V. 178, p. 2569.

Argo Oil Corp.—Earnings-

Nine Months Ended Sept. 30— Total operating income Profit before income taxes Provision for Federal income taxes	\$6,723,216 3,557,709 225,000	\$5,470,588 2,545,452	\$5,531,173 2,757,424 279,933
Net profit Number capital shares Earnings per share	\$3,332,709 2,000,000 \$1.67	2,000,000	\$2,477,486 2,000,009 \$1.24
*The company stated that due there was no taxable income.—V. 17	to heavy in	ntangible dr	illing costa

Arkansas-Tennessee Natural Gas Co., Florence, Ala.

Files With Securities and Exchange Commission-A letter of notification was filed with the SEC on Dec. 21 covering 1,800 shares of common stock (par \$1) to be offered at \$13.25 per share through Scott, Horner & Mason, Inc., Lynchburg, Va., for the account of B. F. Grizzle of Sheffield, Ala.

Armco Steel Corp.—Registers With SEC-

The corporation on Dec. 23 filed a registration statement with the SEC covering 300,000 "interests" in the company's Employees' Stock Option Plan and 300,000 shares of its \$10 par common stock issuable thereunder.—V. 177, p. 2202.

Armstrong Rubber Co. (& Subs.) - Earnings-

Years Ened Sept. 30-	1953	1952
Net sales	\$62,290,322	\$55,436,947
Profit before income taxes	4,140,032	
Prov. for Federal income taxes	2,420,692	2,114,37)
Net profit	\$1,719,340	\$1,651,802
Dividends declared	850.967	938,245
Common shares outstanding	400,478	390,710
Earnings per common share	\$4.16	\$4.05

*After preferred dividends .- V. 178, p. 2194.

November—	1953	1952	1951	1950	
Gross from railway	\$46,846,377	\$49,930,545	\$55,766,119	\$60,245,714	,
Net from railway		15,031,440	18,674,592	28,918,176	
Net ry. oper. income		4,491,135	7,590,386	15,428,889	
From Jan. 1-		the state of the			
Gross from railway	564,284,242	547,760,010	519,597,703	475,896,125	
Net from railway	165.719.573	162,914,332	128,054,928	156,693,486	
Net ry. oper. income	70,251,408	62,679,322	64,553,111	76,834,281	
-V. 178, p. 2194.	4			4	

Atlantic Coast Line RR .- Earnings-

November-	1993	1002	1901	1000	
Gross from railway	\$12,425,381	\$13,223,448	\$13,064,071	\$11,311,729	
Net from railway		1,963,924	3,453,052	2,581,634	
Net ry. oper, income		1,247,887	1,329,142	1,274,463	
From Jan. 1-					
Gross from railway	150,391,570	154,018,499	143,181,125	118,703,071	
Net from railway	20,110,431	28,610,351	23,148,338	21,939,266	
Net ry. oper, income	8,653,650	10,849,690	5,981,365	7,713,476	
-V. 178, p. 2194.					

Austin, Nichols & Co., Inc.-Earnings-

Six Months Ended Oct. 31-	1953	1952	
Net sales	\$16,505,686	\$15,792,170	
Profit before income taxes	113,781	147,801	
Prov. for Federal income & excess profits taxes	57,500	75,000	
Net profit	\$56,281	\$72,801	
Number \$1.20 prior preferred shares	107,500	108,300	
'Common shares outstanding	188,215	188,215	
Earnings per preferred share	\$0.52	*\$0.04	į.
Allowing	for prefere	heabinth he	

*Earned per common share, after allowing for preferred dividend requirements.—V. 178, p. 1158.

Automobile Banking Corp., Phila., Pa.—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

This corporation on Dec. 28 filled a registration statement with the SEC covering 61,000 shares of series B 6% cumulative convertible preferred stock (\$10 part), to be offered for public sale at \$10 per shake with an underwriting commission of \$1 per share. Bloren & Co. and H. G. Kuch & Co. are named as the principal underwriters. Net-proceeds of the financing will be used to increase or maintain the working capital of the company.—V. 178, p. 1766.

Baltimore & Ohio RR:-Earnings-

Period End. Nov. 30-	1953—Month—1952		1953—11 Mos.—195		2	
	\$	\$.	\$	\$		
Railway operating inc	35,028,548	40,260,139	427,748,974	406,453,736		
Railway oper, expenses_	29,451,068	30,195,274	337,395,941	321,439,827		
Net rev. from ry. ops.	5,577,480		90,353,033			
Net ry. oper. income	3,062,099	5,048,392	43,184,924	42,073,099		

Dangui & Alvustu	OK ILIL.	Lai milgo-		i a	
November—	1953	1952	1951	1950	
Gross from railway	\$946,879	\$1,220,908	\$1,079,391	\$701,886	
Net from railway	184,471	455,194	341,371	100,784	
Net ry. oper. income	169,480	244;457	174,952	55,142	
From Jan. 1—					
Gross from railway	11,848,218	11,834,979	9,884,937	10,785,140	
Net from railway	2,490,627	2,554,204	2,222,446	3,508,675	
Net ry. oper. income	1,852,970	1,536,465	1,107,846	1,793,811	
V 178 n 2194					

Basin Natural Gas Corp., Santa Fe, N. M.—Files With Securities and Exchange Commission-

The corporation on Dec. 23 filed a letter of notification with the SEC covering 748,000 shares of common stock (par five cents) to be offered at 40 cents per share through funter Securities Corp., New York. The net proceeds are to be used to acquire properties and leases.

Bassons Industries Corp., N. Y.—Stock Offering—

Mention was made in our issue of Dec. 7 of the public offering through Carter Manning of New York City on a "best effort basis" of 49,800 shares of class A participating preferred stock (par \$5) and 49,800 shares of class B common stock (par \$1) in units of one share of each class of stock at \$6 per unit.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A participating pfd. stk. (par \$5) Class B common stock (par \$1)	Authorized 100,000 shs. 1,000,000 shs.	Outstanding 49,800 shs. 170,533 shs.
Ciass D common stock (par \$1)	1,000,000 8118.	170,533 8118.

The class A stock is entitled to a non-cumulative dividend of 36c and after the payment of an equal dividend amounting to 36c per share on the class B stock, is entitled to share equally with class B stock, share for share, all dividends in excess of said sums.

The class A stock is callable at the option of the company at the price of 86 per share.

price of \$6 per share.

WARRANTS—The company has given the underwriter or his designees the option to purchase at a price of \$2 per share 110 shares of the class B stock of the company for each 100 units sold by the underwriter. The price of the warrants shall be 1c each payable to the company upon delivery of the warrants. These options shall not be assignable or transferable or exercisable for a period of 13 months after the commencement of the current offering. Said options shall be null and void after Jan. 1, 1960. The officers, directors and existing stockholders of the company reserve the right to purchase warrants under the same conditions as described above but shall be entitled to purchase 130 warrants for each 100 units sold by the underwriter. See also V. 178, p. 2194.

Benson & Hedges, N. Y. City-May Be Acquired-See Philip Morris & Co. Ltd., Inc. below .- V. 178, p. 1566.

Bessemer & Lake Erie RR.-Earnings-

November—	1953	1952	1951	1950
Gross from railway	\$2,476,553	\$2,452,025	\$2,347,333	* \$1,990.463
Net from railway	837,148	625.757	547,433	168,964
Net ry, oper, income	484,774	504,254	246,950	
From Jan. 1-		, , , ,		,
Gross from railway	29,106,869	24.191.404	27,646,209	22,777,820
Net from railway	12,528,175	8,599,984	9.142.848	
Net ry. oper. income -V. 178, p. 2298.	6,219,934	5,452,710	3,915,036	

(*)					
Boston & Maine	RR.—Nov	ember E	arnings C	ff-	
Period End. Nov. 30-		nth—1952	1953—11 N		
Operating revenue	\$6,865,900	\$7,420,426	\$81,715,844	\$81,117,992	
Operating expenses	5,609,771	5.790.629	65,563,054	66,440,849	
Taxes	505.569	728,563	7.093,459	7.083.066	
Equipment - rents (Dr)	415,679	384,929	4,064,905	3,201,434	
Joint fac. rents (Dr)	28,038	31,318	387,509	378,459	
Net ry. oper. income	\$306,843	\$484.987	\$4,606,917	\$4.014.184	
Other income	60,596	69,513	665,133	671,931	
Gross income	\$367.439	\$554,500	\$5,272,050	\$4,686,115	
Rentals, int., etc	280,953	287.093	3.236.356	3,190,001	
Contingent charges	176,986	182,683	1,998,703	2,009,518	-
Net income	*\$90,500	\$84,724	\$36,991	°\$513,404	
"Deficit V. 178, p. 2	2298.				

(E. J.) Brach & Sons-Earnings-

Years Ended Sept. 30—	1953	1952
Net sales and other income	\$40,891,600	\$39,271,625
Profit before income taxes	2,737,254	2,404,139
Provision for Federal income taxes	1,450,000	1,230,000
Net profit	\$1,287,254	\$1,174,139
Dividends declared	681,560	693,085
Common shares outstanding	193,660	197,460
Earnings per common share	\$6.65	\$5.95
-V. 171, p. 1666.		

Briggs Manufacturing Co.-Sale of Assets Completed See Chrysler Corp. below .-- V. 178, p. 2298.

Burton Picture Productions, Inc., N. Y .- Stock Offer-

Murton Picture Productions, Inc., N. Y.—Stock Offer—Mention was made in our issue of Dec. 14 of the public offering by Alexander Reid & Co., Newark, N. J., of 300,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

Of the net proceeds \$50,000 will be used for the production of "Tanya" and the balance for additional production and working capital.

The corporation was formed under the laws of Delaware on Aug. 28, 1953, to produce low-budgeted films of outstanding commercial merit and universal entertaining quality for theatrical and TV outlets throughout the world. A package of five stirring, suspenseful stories will be adapted for the screen from Paul Burton-Mercur's plays and published stories some of which have appeared in "The American Weekly."

The corporation, with offices at 246 Fifth Ave. New York N V

usy, the corporation, with offices at 246 Fifth Ave., New York, N. Y., oses to begin operation by financing and producing the following e and TV stories: Dark Violence, Tenya, Tormented, Lucrezia, Wanted for Murder,

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,000,000 shs. 360,000 shs. Common stock (par 10 cents)_____ o'In addition, Paul Burton-Mercur, President, has an option on 100,000 shares of unissued common stock at \$1 per share, exercisable in whole or in part until Dec: 1, 1960. The underwriter of the present offering has also been given an option to purchase from the corporation 100,000 shares of unissued common stock at \$1-per share exercisable in whole or in part until Dec: 1, 1960.—V. 178, p. 2298.

California Ink Co., Inc. (& Subs.)-Earnings-

Years Ended Sept. 30-	1953	1952
Net sales	\$11,593,519	\$10,371,919
Profit before income taxes	1,076,873	792,332
*Provision for Federal income taxes	583,500	345,500
Prior years adjustments	8,537	3,309
Net profit	\$501,910	\$450,141
Dividends paid	293,454	293,454
Number capital shares	293,454	293,454
Earnings per share	\$1.71	\$1.53
*Includes excess profits tax of \$36,500 for 19 of \$49,000 from carry-back of unused excess		

Canadian National Lines in New England-Earnings

Period End. Nov. 30-	1953—Mont	n—1952	1953—11 M	los.—1952
Railway oper, revenue	\$161,000	\$153,000	\$2,409,000	\$2,278,000
Ry. operating expenses_	224,402	241,709	3,000,447	3,251,163
Net rev. from ry. ops.	*\$63.402	*\$88.709	*\$591.447	*\$973.163
Net ry. oper. income	*136,280	*148,675	*1,441,286	*1,690,640
*Deficit V 178 p. 25	70.			

Canadian National Rys.-November Revenues Off-

Canadian National Rys.—November Revenues Off—
The diminishing volume of traffic moved by the railways is again reflected in the monthly report of the System's income and expense statement for the month of November and aggregate-figures for the 11 months of the current year.

In November, for the second consecutive month, operating revenues were behind the corresponding period of 1952. Expenses continued to exceed those of last year, due principally to heavy increases in the railway's wage bill in 1953.

Operating revenues for the Canadian National System, all inclusive, for the month of November 1953 amounted to \$52,906,000, compared with \$55,061,000 for the same month last year. In the same period, operating expenses rose to \$51,557,000 against \$49,969,000 a year ago. The result is a decrease of \$3,743,000 in net revenue for the month. Aggregate figures for the first 11 months of 1953 show a drop in net revenue of \$11,254,000.—V. 178, p. 2090.

Canadian Pacific Ry.-November Earnings Higher-1953—Month—1952 1953—11 Mos. Period End. Nov. 30-

Gross earnings Working expenses	\$ 38,556,378 35,081,565			\$ 418,254,032 391,798,733
Net earnings	3,474,813	2,895,112	25,176,352	26,455,299

Carolina Telephone & Telegraph Co. — Withdraws Statement-

It is reported that the company will withdraw its registration statement filed with the SEC on Aug. 17, last, covering the proposed issuance and sale of 33,320 shares of capital stock to stockholders in the ratio of one new share for each five shares held, at upar (\$100 the ratio of one new share for each five shares held, at par (\$100 per share), without underwriting. The proceeds were to have been used to reduce short-term notes.—V. 178, p. 1270.

Carriers & General Corp.-Net Asset Value-

After provision for the quarterly distribution of 75 cents per share made on Dec. 24, 1953, the net asset value per share was \$15.89 as of the close of business on Dec. 14, 1953.—V. 178, p. 383.

Catannillan Tuestan Co Famings

Caterpinar Tracto	r Co.—Ea	arnings—		
Period End. Nov. 30-	1953-Mo:	nth-1952	1953-11 N	fos.—1952
	\$	\$. \$	\$
Sales	30,949,024	40,934,936	407,482,445	440.554.129
Net profit after taxes	1,371,966	1,931,667	19,917,426	20,393,642
Com. shares outstand'g	3,973,959	3,818,808	3,973,959	3,818,808
*Earns. per com. share	\$0.32	\$0.48	\$4.78	\$5.09
*After preferred divide	ndsV. 178	B, p. 2090.		

Central of Georgia-Ry.—Earnings-

, , , , , , , , , , , , , , , , , , ,			1		
November-	1953	1952	1951	1950	
Gross from railway	\$3,275,263	\$3,494,007	\$3,690,357	\$3,593,378	
Net from railway	549,809	729.096	670,559	685,352	
Net ry. oper. income	332,628	571,682	409,385	429.140	
From Jan. 1—					
Gross from railway	39,672,140	39,495,524	39.063.913	34,927,650	
Net from railway	7,894,221	6,516,191	5,261,245	4,425,294	
Net ry. oper, income	3,816,178	3,231,922	1,930,332	1,592,440	

Central RR. of New Jersey-Earnings-

Railway oper, revenue_ Railway oper, expenses	\$4,905,978 3,922,519		\$57,506,791	\$58,806,125 46,936,104
Net revenue from rail- way operations Net ry. oper. income	\$983,459 406,018	\$1,138,711 507,469		\$11,870,021 4,653,835

Central Ohio Light & Power Co.-Bank Loans-

The company has received SEC authorization to make bank borrowings through Dec. 31, 1954, in amounts not to exceed \$3,500,000 in the aggregate. With the proceeds, the company proposes (1) to retire

\$900,000 of 31/4% sinking fund debentures due 1963 (at the redemption price of 102.25% plus accrued interest; and pay off \$1,600,000 of notes which mature Jan. 11, 1954 and \$400,000 of bank notes which mature Jan. 7, 1554; and (2) to finance part of the costs of its construction program estimated at \$964,000 for 1954.—V. 178, p. 2474.

Central & South West Corp. - Borrowings Authorized

The corporation has received SEC authorization to make borrowings of \$12,750,000, of which \$10,000,000 is to be borrowed from banks from time to time during the period Dec. 31, 1953 to Dec. 31, 1954, and \$2,750,000 will be borrowed from an insurance company on Dec. 31, 1953. The entire proceeds of the bank loans are to be invested in the common stocks of one or more subsidiaries of Central, to be used by them to finance, in part, their immediate construction programs. The note to the insurance company will be delivered in full payment and discharge of a presently outstanding note of Central in the amount of \$2,750,000 payable to the said insurance company.

To Make Additional Investments in Subsidiaries-

To Make Additional Investments in Subsidiaries—
The SEC has issued another order authorizing the corporation temake additional investments in its subsidiaries, as follows: (1) acquisition of 300,000 shares of the \$10 par common stock of Central Power & Light Co. for \$3,000,000 cash; (2) acquisition of 300,000 shares of the \$10 par common stock of Public Service Co. of Oklahoma for \$3,000,000. An additional 300,000 shares of Public Service stock would be issued to Central, in respect of which Public Service would transfer the sum of \$3,000,000 from "Earned Surplus" to "Stated Capital"; and (3) acquisition of 100,000 shares of the \$10 par common stock of Southwestern Cas & Electric Co. for \$1,000,000. The subsidiaries will apply the proceeds to their respective construction programs. According to the application of Central, its acquisitions will be made out of funds received from the recent sale of 606,084 shares of its common stock.—V. 178, p. 2570.

Century Acceptance Corp. (Mo.) — Stock Offered—Wahler, White & Co., Kansas City, Mo., recently offered publicly 10,000 shares of class A common stock (par \$1) at \$2.50 per share and 5,000 shares of class B common stock (par \$1) at \$1.90 per share. The class B stock was not offered for sale in Kansas.

The net proceeds are to go to Robert F. Brozman, President, who in the selling stockholder.

A letter of notification was filed with the SEC on Oct. 16 covering this offering.—V. 175, p. 2175.

Chain Belt Co. (& Subs.) - Earnings-

,223
.639
.000
,189
828
837
3.69
,

*Based on net profit before special credit, equal to 32 cents in 1952 and 34 cents in 1952. †Amounts charged to expense now capitalized to conform to Federal income tax basis, less depreciation applicable thereto (applying principally to years prior to 1952). †Excluding treasury shares.—V. 178, p. 851.

Chemical Enterprises, Inc. N. Y.—Registers With SEC
This corporation filed a registration statement with the SEC on Dec.
18, 1953, covering 350,000 shares of common stock (25 cents par), to be offered for public sale "as a speculation" through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds of the financing, \$150,000 is to be applied to the repayment of a short-term bank loan of like amount incurred at the time of the purchase by the company of the 5% class B convertible preferred stock of Southeastern Liquid Fertilizer Co.; and an aggregate of \$1,018,543, together with 25,000 shares of common stock of the company not included in the present offering, will be applied to the purchase of all the capital stocks of nine Louisiana companies. It is expected that an additional \$750,000 will be advanced to or invested in the Louisiana companies, primarily to finance the expansion of the ammonia storage and distributing facilities of such companies. The company intends to invest the remainder of the proceeds in short-term U. S. Government securities until such time as the directors approve further acquisitions or extensions of the company's investment in its affiliates. With respect to the Louisiana companies, the prospectus states that the company holds an option from J. C. Berry of Shreveport, La, entitling it to purchase at any time prior to May 15, 1954, all of the capital stocks of the following companies for the respective considerations indicated:

Cash Com. Shares

		Cash	Com. Shares	
	Dixie Liquid Fertilizer Co., Inc.	\$504,000		
	Louisiana Liquid Fertilizer Co., Inc	165,000	10,000	
	Texammonia Gas, Inc.	65,330	4,450	
	Texammonia, Inc.	65,330	4,450	
	Palouse Ammonia, Inc.	96,000	6,000	,
	Whitman Ammonia Co., Inc.	40,961		
	Columbia Ammonia Co., Inc.	40,961	-M	
	Agricultural Equipment Co., Inc	40,961		
	Agricultural Wholesale Equipment Co., Inc.		100	
۷	7. 178, p. 2570.		200 Q N	

Chicago & Eastern Illinois RR.—Non-Carrier Affiliate to Receive Competitive Bidding Exemption—See Wabash RR. below.—V. 178, p. 2571.

Chicago, Great Western Ry.—Earnings—

November—	1953	1952	1951	1950
Gross from railway	\$2,934,198	\$3,267,360	\$2,953,717	\$2,959,286
Net from railway	932,797	950,914	863,052	960,847
Net ry. oper. income	350,039	337,933	310,645	313,198
From Jan. 1—	28.501.657	32,953,704	31,272,807	30.306.714
Gross from railway				
Net from railway	9,449,571	9,838,140	8,711,989	8,958,934
Net ry. oper. income -V. 178, p. 2571.	3,737,074	3,382,983	2,803,911	3,299,591

Chrysler Corp.—Completes Briggs Purchase

Chrysler Corp.—Completes Briggs Purchase—
This corporation on Dec. 29 completed the \$35,000,000 purchase of the principal automotive plants, machinery and equipment of the Briggs Manufacturing Co., and thereby acquired ownership of the body building facilities for its entire output of Plymouth cars. The Chrysler Corp, already builds bodies for Dodge, DeSoto and Chrysler automobiles. Within 90 days, additional amounts will be paid for inventories acid by Briggs at the time of the purchase.

Physical transfer of the properties became effective as of 12:00 midnight on Dec. 29, All automotive operations are now under Chrysler management. L. L. Colbert, President of Chrysler Corp., said that the newly acquired facilities would be known as the Automotive Body Division of Chrysler Corp., and announced the appointment of John E. Brennan as General Manager of the division.

"The purchase," Mr. Colbert, said, "should give us the closest coordination between body-building and car assembly operations. Adding these facilities will increase the flexibility of our plants in their future car-building programs."

Chrysler Corp's Plymouth Division has been the major customer of Briggs for a number of years. Plymouth produces approximately 50% of all Chrysler Corp. passenger car output, most of it at its Detroit plant, which builds more cars per day than any other single automotive assembly, plant in the world. Plymouth cars also are built' at Evansville, Ind., and at San Leandro and Los Angeles, Calif.

The purchase, one of the largest in the recent history of the automotive assembly plant of Youngstown, Ohlo, and a body assembly plant at Evansville, Ind.

Not included in the transaction is the Briggs Beautyware Division which operates at plant in Hamtramck, Mich., and has plumbingware subsidiaries at Abingdon, Ill., and Cleveland and Cincinnati, Ohlo.

With the acquisition of the 12 Briggs plants, Chrysler Corp. adds. 544,534 square feet of floor area. on 193.5 aeres of land to its facilities.

Unresolved questions between Brig

5.34.534. square feet of floor area on 193.5 acres of land to its facilities.

**Unresolved questions between Briggs and the Boeing Airplane Co. Thave: prevented assignment at this time to Chrysler Corp. aircraft defense sub-contract work currently being performed by Briggs.

**Befense work occupies the entire Mound Road plant and a portion of the Outer Drive plant. In order to execute these defense assignments Briggs Manufacturing Co. will continue for the present as a tenant in these plants following their transfer to Chrysler Corp.

**Briggs fabricating airframe assemblies for B-47 bombers and KC-97 cargo and troop carriers under sub-contract from Boeing, and assemblies for RB-47 reconnaissance planes under sub-contract from the Oliver Corp. of Battle Creek, Mich., also a Boeing supplier.

**Automotive customers of Briggs, including the Packard Motor Car Co. for bodies; and the Hudson Motor Car Co. for trim materials, will be served by the Automotive Body Division, under Chrysler management.—V. 178, p. 2571.

C. I. T. Financial Corp.—Two New Directors

Emil C. Chervenak and C. John Kuhn were elected to membership on the board of directors on Dec. 23.

Mr. Chervenak joined the C. I. T group in 1947. He is President of Service Fire Insurance Co., of New York and Service Casualty Co. of New York, both C. I. T. affiliates.

Mr. Kuhn, who joined C. I. T. in 1943, is Treasurer of C. I. T. Financial Corp. and Vice-President and Treasurer of its subsidiary, Commercial Investment Trust Inc.—V. 178, p. 2196.

Cities Service Co .- To Sell Holdings in Unit-

Cities Service Co.—To Sell Holdings in Unit—
The company proposes to sell its holdings of 1,500,000 shares of common stock of Gas Service Co., a wholly-owned subsidiary, to Missouri Public Service Co. for \$32,000,000.
As outlined by H. L. O'Brien, General Counsel of Cities Service Co., the proposed deal involves these steps:
Missouri Public Service Co. would finance the \$32,000,000 purchase with an \$18,000,000 bank loan and the sale of \$14,000,000 of its common stock. The companies would be merger, and then would sell \$18,000,000 in bonds and debentures to retire the bank loans.
He said the bank loan would be made by Commerce Trust Co. of Kansas City, National City Eank of New York and Mellon National Bank of Pittsburgh, while Kidder, Peabody & Co. would handle the stock sale.

stack sale.

"In case there is any opposition from city or state bodies, "Cities Service would reject the bid made by Missouri Public Service Co.," Mr.

"O'Brien said. "We don't want to lose a favorable financing market."

One firm bid and two others contingent on market conditions were made for the stock, it was indicated.

R. J. Green, President of Missouri Public Service, said that if the energer is consummated, his company would continue to purchase gas trom the same sources as at present, under existing contracts. Gas Service Co. buys substantially all of its gas supply from Cities Service Gas Co.

Gas Co.

Mr. Green also said, the merged company would be a \$101,000,000 utility, with \$45,000,000 of bonds, \$27,000,000 of common stock and \$2,000,000 of preferred stock outstanding.

A hearing on the proposed sale of the Gas Service Co., wholly-owned subsidiary of Cities Service Co.; to the Missouri Public Service Co. will be held at Jefferson City, Mo.; on or before Jan. 15.—V. 178, p. 2474.

Citizens Utilities Co .- Sale of Stock Representing Fractional Shares-

Carl M. Loeb, Rhoades & Co. were high bidders for 1,218 shares f common stock (par. 33% cents) sold by the company and representing fractional shares remaining after the distribution of its 7th ensecutive stock dividend by the company.—V. 178, p. 1370,

Clark Equipment Co.-New Loading Device-

A pulpwood loading device which enables the operator to load both sides of a flat car from one side and carries a pay load of 9,000 ibs. has been announced by this company. Named the "Pulploader," the device is offered as an attachment for the Ross Series 15LH fork lift truck. The device is not available for export.—V. 178, p. 2571.

Clary Multiplier Corp.—Files With SEC-

The corporation on Dec. 23 filed a letter of notification with SEC covering 16,000 shares of common stock (par \$1) to be offer \$6.25, per share, or the last sale price on the Los Angeles St Exchange preceding date of sale, whichever is lower. No underwrit is involved. The proceeds will be added to working capital.—V. 1 947.

Clinton Foods, Inc. (& Subs.) - Earnings-

Years Ended Sept. 30-	1953 \$	1952
Net sales	132,298,229	117,235,229
Profit before income taxes	10,616,823	4,232,726
Prevision for Federal & State income taxes	5,523,703	2,163,419
Net profit	5,093,120	2,069,307
Preferred dividends paid	260,576	260,576
Common dividends paid	1,324,854	718,259
Common shares outstanding	1,204,413	1,204,413
*Earnings per common share	\$4.01	\$1.50
After preferred dividendsV. 178, p. 383.		

Clopay Corp. (& Subs.) - Earnings-

*Earns. per com. share *After class A dividend	\$0.08	\$0.03 †Loss	Nil \$0.08 -V. 178, p. 755.	
Period End. Sept. 30— Net profit after taxes Com. shares outstand's		\$24,347 707,500	1953—9 Mos.—1952 †\$28,366 \$68,222 715,000 707,500	

Colorado Interstate Gas Co.—Bank Borrowing—

The company has taken down another \$3,000,000 under a \$20,000,000 edit agreement dated March 9, 1953, with Guaranty Trust Co., New

York. The borrowing was made on 3½% notes due Sept. 12, 1954, and brings the total outstanding to \$17,000,000.

The proceeds will be used by the utility for construction.—V. 178, p. 1776.

Colorado & Southern Ry .- Earnings-

	November-	1953	1952	1951	1950
	Gross from railway	\$1,401,799	\$1,555,916	\$1,530,822	\$1,459,594
٠	Net from railway	456,383	624,424	663,634	577,860
	Net ry. oper, income	189,673	421,774	257,805	129,864
	From Jan. 1—			* **	
	Gross from railway	14,870,552	14,860,429	14.714.683	13,095,181
	Net from railway	4,863,477	4,644,534	4,354,765	4.098,182
	Net ry. oper. income	2,098,190	2,151,517	1,144,937	1,314,261
	-V. 178, p. 2571.				
		V			

Colorado & Wyoming Ry. \$311,577 138,501 61,426 Gross from railway____ Net from railway____ Net ry. oper. income___

Net ry. ope...
From Jan. 1—
Gross from railway...
Net from railway...
oper. income... Net ry. oper. inco -V. 178, p. 2571. 516,502

Colt's Manufacturing Co .- Earnings-

40 Weeks Ended Oct. 4 Net sales Profit before income taxes Provision for Federal income taxes	1:700.337		200
Net profit *Earnings per share	\$1.46	\$449,096 \$1.12	

outstanding.—V. 177, p. 2783.

Columbia Broadcasting System, Inc.—Forms New Unit CBS-Columbia, of Long Island City, N. Y., the corporation's television receiver manufacturing division, announced on Dec. 27 the formation of a Mobile Homes-Television Department, specifically geared to work with the mobile homes (trailer) industry on design and installation of television receivers as original equipment in mobile coaches.

The organization of the department was necessitated by increasing interest in CBS-Columbia video receivers by mobile homes manufacturers, following a display of CBS-Columbia television-equipped trailer coaches at the industry's annual convention, held in Cleveland, Ohio, in November.

In November.

This marked the first time that television units have been designed specifically as original equipment for mobile homes.

It is estimated that more than 1½ million Americans are year-round residents of mobile homes. The industry produces upwards of 83,000 units annually.—V. 178, p. 1984.

Commercial Solvents Corp. (& Subs.)—Earnings Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—

Sales Profit before inc. taxe	s 1,597,239		3,643,587	\$34,445,358 628;514
Prov. for Fed. inc. tax	784,300	158,100	1,807,500	181,000
Net profit Number capital shares			\$1,836,087 2,636,878	\$447,514 2,636,878
Earnings per share —V. 178, p. 851.				

Commonwealth Edison Co. — Hearing on Gas Unit—Financing Expected to Be Worked Out by Early Feb.—Another step toward putting Northern Illinois Gas Co. Into business was taken on Dec. 24 when a petition was filed with the Illinois Commerce Commission requesting authority for the new company to own and operate the gas properties of the Public Service Company Division of Commonwealth Edison Co. Hearing on the petition, set for Jan. 8, is expected to be routine since no changes in rates or service are involved. The new company will be an Edison subsidiary with all of its stock initially owned by Commonwealth. Willis Gale, Edison Chairman, said recently that he expected the many details of organization and financing to be worked out by early February. The program is also subject to the effectiveness of a registration statement to be filed with the Securities and Exchange Commission.

registration statement to be flied with the Securities and Exenange Commission.

Electric operations of Public Service will be unaffected by the corporate change in the gas properties.

The new company, which will be the second largest gas utility in Illinois, will supply gas to about 450,000 customers in 232 northern Illinois communities outside Chicago.

Mr. Gale will serve as Chairman and Chief Executive Officer, while Charles Y. Freeman, Chairman of Edison's executive committee, will also hold the same post in the new gas company.

H. P. Sedwick, Executive Vice-President of Edison and President of the Public-Service Company Division, will serve as Northern Illinois President while Edgar E. Lungren will be Executive Vice-President.

Mr. Lungren will be in direct charge of the new company's operations.

—V. 178, p. 2303.

Consolidated Grocers Corp. (& Subs.) - Earnings-

12 Weeks Ended Sept. 20—	1953	1952
Sales	\$52,674,097	\$41,970,737
Net profit after taxes	536,800	695,234
Common shares outstanding	1,286,951	-1,192,935
*Earnings per common share	\$0.34	\$0.48
*After preferred dividend requirements _V	78 - n -1466	

Consolidated Textile Co., Inc.—Earnings-

1st Quarter Ended—	Nov 28 '53	Nov. 29,'52
Net income for the period		\$102.000
Shares outstanding at end of period	1,083,161	947,161
Earned per share	\$0.01	\$0.11
17 170 m 0100		

Continental Fidelity Investment Co., Houston, Tex .-Files With Securities and Exchange Commission

The company on Dec. 22 filed a letter of notification with the SEC covering 200,000 shares of class A common stock to be offered in exchange for preferred stock of Sunland Life Insurance Co. on a basis of 40 class A shares for each preferred share, and 10,000 shares of class B common stock to be offered in exchange for Sunland common stock on a share-for-share basis. No underwriting is involved.

Continental Transportation Lines, Inc.—Stock Offered—Shields & Co. and associates on Dec. 28 publicly offered an issue of 263,775 shares of common stock (par \$1) at \$8 per share. The issuance of these shares has been approved by the Interstate Commerce Commission.

PROCEEDS—The net proceeds from the sale of these shares will go to certain selling stockholders and none will accrue to the company. CAPITALIZATION GIVING EFFECT TO PLAN OF RECAPITALIZATION

434% mortgage bond payable due 1964 *\$340,000 Equipment obligations due monthly______ 6,500 shs. Common stock (par \$1)______ 6,500 shs. *Payable to mark 1

*Payable to The Equitable Life Assurance Society of the United States.

NOTE—The above table is also after giving effect to a plan of re-capitalization whereby the common stock (par \$100) and class B common stock (par \$100) were thanged into 5½% cumulative pre-ferred stock (par \$100) and common stock (par \$1) and the amount of \$922,500 was transferred from "earned surplus" to "stated capital."

ferred stock (par \$100) and common stock (par \$1) and the amount of \$922,500 was transferred from "earned surplus" to "stated capital."

BUSINESS—Company was incorporated in Pennsylvania on March 9, 1933 and its executive offices are located in Pittsburgh, Pa. It is a common carrier by motor vehicle operating in interstate commerce in eight States and the District of Columbia. It has no subsidiaries.

Under the certificates granted by the Interstate Commerce Commission, the company's system comprises approximately 4,500 miles of over-the-road routes extending generally from New York. N. Y.: Newark, N. J., Trenton, N. J.; Philadelphia, Pa.; Baltimore, Md.; and Washington, D. C. in the East, to Pittsburgh, Pa., and Cleveland, Canton, Columbus, Dayton, and Cincinnati, Ohlo, in the West. The company also has operating rights over thousands of miles of streets and highways in certain metropolitan areas, such as in Washington, D. C., and in the area in Maryland and Virginia within the commercial zone of Washington, D. C., in New York, N. Y. and in the area in New York within a 20-mile radius of New York City, in Pittsburgh, Pa. and in the area in Cohio, Pennsylvania and West Virginia within a 35-mile radius of Pittsburgh, in Cleveland, Ohlo, and in the area in Kentucky and Ohlo, within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, and in the areas within the commercial zone of Cincinnati, an

Additional tractors and combination trailers and so power annea. Additional tractors and combination trailer tractor units are leased.

DIVIDENDS—The company has heretofore paid no regular dividends. During the past ten years the company paid dividends aggregating \$22,000 in 1949, \$49,500 in 1950, and \$35,750 in 1951.

The directors on Dec. 28 declared a dividend of 27½ cents per share on the preferred stock (covering the interim period from date of Issue), payable Jan. 15, 1964, to holders of record on Dec. 31, 1953, and a quarterly dividend of 17½c per share on the common stock, payable Feb. 4, 1954 to holders of record on Jan. 15, 1954.

EARNINGS—Operating revenue of the company increased from \$1,382,329 in 1945 to \$9,040,202 in 1952 and during the same period net income rose from \$4,039 to \$382,454. For the nine months ended Sept. 30, 1953, operating revenue was \$7,927,893 and net income ended sept. 30, 1953, operating revenue was \$7,927,893 and net income mostock. In addition to Federal normal income and surtax of \$502,000, the company accrued during the nine months ended Sept. 30, 1953, \$170,000 for Federal excess profits taxes, equivalent to 57 cents per share on the company accrued the part of the several underwriters named UNDERWRITERS—The obligations of the several underwriters named

UNDERWRITERS—The obligations of the several underwriters named below to purchase the common stock at \$6.75 per share are subject to certain conditions set forth in the underwriting agreement.

A	Shares		Shares
Shields & Co	29,991	Cruttenden & Co	5,012
Blair, Rollins & Co., Inc	19,994	Johnson, Lane, Space & Co.	5.012
Singer, Deane & Scribner	19,994	H. O. Peet & Co	3,007
Walston & Co	19,994	Herbert W. Schaefer & Co.	3,007
Cohu & Co.	14,982	Willis, Kenny & Ayres, Inc.	3,007
Straus, Blosser & McDowell	14,982	Draper, Sears & Co	2,005
Lee Higginson Corp	12,503	Hallowell, Sulzberger & Co.	2,005
Ferris & Co	12,503	Kay, Richards & Co	2,005
Hill Richards & Co	12,503	Metropolitan St. Louis Co	2,005
Johnston, Lemon & Co	12,503	Irving J. Rice & Co., Inc	2,005
Savard & Hart	9,997	Rodman & Linn	2,005
Zuckerman, Smith & Co	9,997	Russ & Co., Inc.	2,005
A. E. Masten & Co.	7,992	Wyatt, Neal & Waggoner	2,005
Arthurs, Lestrange & Co	7,491	Investment Securities Corp.	1,266
Piper, Jaffray & Hopwood	7,491	Fauset, Steele & Co	1,002
Baker, Simonds & Co	7,491	Cabell Hopkins & Co	1,002
Courts & Co	5,012		

Cornell-Dubilier Electric Corp.—Partial Redemption-

The corporation has called for redemption on Feb. 1, next, 410 shares of \$5.25 preferred stock, series A, at \$100 per share and accrued dividends amounting to 23 cents per share. Payment will be made at the Registrar and Transfer Co., redemption agent, 50 Church Street, New York, N. Y.—V. 178, p. 756.

Coronet Kitchens, Inc., Fort Lauderdale, Fla.-Files-

The corporation on Dec. 23 filed a letter of notification with the SEC covering 142,100 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for working capital.

Cosden Petroleum Corp.-Earnings-

6 Months Ended Oct. 31-	11 6		153	1952	
Net profit after taxes		\$1,38	2,892\$	1,008,751	
Common shares outstanding				675,274	
Earnings per common share	تعتب أحمدت	The war in	\$1.71	**\$1.24	
Based on the 810,166 shares no	w.outstan	ding, givi	ng effec	t to 20%	
stock dividend paid in August 15					

Cunningham Drug Stores, Inc. (& Subs.) - Earnings-

Years Ended Sept. 30-	
Net sales	\$42,389,525 \$40,147,065:\$38,218,122
Profit before income taxes	3.623.099 3.734.151 3.809.183
Prov. for Fed. income taxes	2,100,000 2,200,000 2,125,000
Net profit	\$1,523,099 \$1,534,451 \$1,684,183
Number capital shares	- 381,596 - 381,596 381,596
Earnings per share	-\$3.99\$4.02 - \$4.41
-V. 174, p. 186.	

	Curici - indimici, and, -13011	11160	7 2 8	
÷	Nine Months Ended Sept. 30-	1953	1952	1951
1.50	Profit before income taxes	\$9,500,573	\$10,043,852	\$9,002,433
	Prov. for Federal & State income &			
1	excess profits taxes	6,775,000	7,174,000	6,010,000
	Net profit	e2/795 572	\$2,869,852	49.009.433
(
	Number capital shares	659,998	- 659,998	· · · · 659,998
	Earnings per share	\$4.13	*** *\$4.35	\$4.53
	-V. 178, p. 568.		***	

Danielson Manufacturing Co.-Files With SEC-

The company on Dec. 24 filed a letter of notification with the SEC covering 10,704 shares of class A preferred stock (par \$5) to be offered first to stockholders at \$9.50 per share. The net proceeds are to be added to working capital.

The offering will be underwitten by Coburn & Middlebrook, Inc., Hartford, Conn., who may purchase an additional 666 shares of this stock at the same price.—V. 176, p. 1963.

Dealers Discount Corp., Inc. (S. C.)—Stock Offered—Mention was made in our issue of Dec. 28 of the offering of 23,765 shares of common stock at par (\$5 per share). Of this total, 3,765 shares were offered to present stockholders and 20,000 shares to the public by G. H. Crawford Co., Inc. of Columbia, S. C. Further details follow:

G. H. Crawford Co., Inc. has agreed to purchase 10,000 shares of the common stock at \$4.50 per share and publicly offer such stock at \$5 per share. In addition, G. H. Crawford Co., Inc. has been granted an option to purchase an additional 10,000 shares on the same terms

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and has agreed to use its best efforts to sell such stock to the public Lt \$5 per share.

PROCEEDS—Funds to be obtained by the corporation from the rale of securities now offered are to be added to capital funds and used by the corporation to purchase notes.

seed by the corporation to purchase notes.

BUSINESS—This corporation, incorporated in South Carolina in Replember, 1951, with its office at 105 Exchange St., Darlington, S. C., I7 in the business of financing the purchase of farm equipment through the medium of discounting dealer paper with recourse on the dealer. Farm equipment dealers presently discounting paper with the corporation are John Deere dealers located in Cheraw, Florence, Hartsville and Hemingway, S. C., and their sales are principally, although not limited to, John Deere equipment.

BANK CREDIT AGREEMENT—In addition to its capital funds the corporation has a line of credit with the Darlington County Bank & Trust Co., Charlotte, N. C., Jointly, in the amount of \$100,000. The corporation management believes that additional lines of credit may be obtained when the capital funds are increased but has no assurance to that effect.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Preferred stock (par \$5) Common stock (par \$5)	Authorized 40,000 shs. 40,000 shs.	Outstanding None 40,000 shs.
V. 178. p. 2571.		Konst va

Decca Records, Inc.—Registers Exchange Offer-

Decca Records, Inc.—Registers Exchange Offer—
This corporation filed a registration statement with the SEC on Dec. 22, 1953, covering 145,842 shares of capital stock, 50 cents par value, "to be issued only in exchange for shares of common stock (\$1 par) of Universal Pictures Co., Inc." The ratio of exchange is to be filed by mendment. According to the prospectus, Decca Records now owns 600,075 shares of the outstanding Universal stock. "The purpose of the present exchange offer to Universal stockholders is to increase the corporation's holdings of Universal common stock." Issuance of the additional 145,842 shares of Decca Records stock will increase its outstanding stock to 1,500,000 shares.

The prospectus further indicates that, as of Aug. 1, 1953, Universal Pictures had outstanding 999,306 shares of common stock, plus warrants for the purchase of an additional 180,001 shares. Any Universal stock acquired upon the exercise of such warrants may be tendered for exchange pursuant to this exchange offer. The definitive terms of the exchange offer (the ratio of exchange) are to be determined by the board of directors of the corporation on an unspecified date in January, 1554, upon the basis of earnings records of the two companies, the dividency park in the stocks of the two companies, the prospective earnings of the two companies, and similar matters.—V. 178, p. 1875.

Described Packing Corp.—Partial Redemption—

Deerfield Packing Corp.—Partial Redemption—See Seabrook Parms Co. below.—V. 177, p. 43.

Delaware, Lackawanna & Western RR .- Earnings-

November— Gross from railway Net from railway		1952 \$7,871,411 2,137,056	1951 \$7,437,350 1,397,704	1950 \$7,142.125 1,551,252	
From Jan. 1— Gross from railway	82,775,259	1,059,998 85,270,282	723,463 81,283,284	756,665 73,906,394	
Net from railway Net ry, oper, income —V. 178, p. 2303.	18,882,355 9,378,591	19,411,388 9,493,938	15,020,266 6,527,595	15,497,302 7,434,039	

Delhi Oil Corp .- Plans to Sell Common Stock-

The stockholders of record Dec. 28 will be asked at a special meeting Jan. 18 to approve an increase in the authorized stock to 5,000,000 from 3,000,000 shares, par \$1. S. B. Petrie, Secretary, said the company plans to issue and sell the shares "as expeditiously as possible." It is planned to raise \$10,000,000 of new capital. The company will use the proceeds for working capital, retirement of debt and general corporate purposes."

The new stock would be offered to present stockholders in proportion to their holdings (with an oversubscription privilege) at a price below the present market (about \$20 a share).—V. 178, p. 240.

Detroit, Toledo & Ironton RR .- Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$1,717,503	\$1,519,525	\$1,412,037	\$1,439,231
Net from railway	577,608	622,200	314,727	615,557
Net ry. oper. income	268,168	279,581	102,753	296,777
From Jan. 1-		and the second		
Gross from railway	20,757,932	16,193,830	17,101,715	16,339,067
Net from railway	6,342,620	5,364,669	6,353,597	6,967,592
Net ry. oper, income	2,791,950	2,340,618	2,641,268	3,361,395
-V. 178, p. 2571.	4			

Denver & Rio Grande Western RR.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$6,960,773	\$7,943,379	\$7,422,123	\$6,556,317
Net from railway	2,792,520	3,411,735	3,116,088	2,474,708
Net ry. oper. income	1,254,906	1,513,387	1,349,960	1,315,273
From Jan. 1-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Gross from railway	78,645,744	74,739,034	70.904.036	59,582,742
Net from railway	27,718,658	23,843,343	22,860,564	16,574,350
Net ry. oper. income	12,026,039	10,411,770	10,584,735	8,665,661
—V. 178, p. 2303.				

Dexter Co., Fairfield, Iowa-Sale Approved-See Philco Corp. below .-- V. 178, p. 2303.

Diocese of St. Cloud. Minn.—Notes Offered.

Mention was made in our issue of Dec. 14 of the public offering by B. C. Ziegler & Co. of West Bend, Wis, of \$600,000 direct obligation serial notes at 100 and accrued interest. Further details follow:

The notes are redeemable up to and including Jan. 1, 1957 at 101 and thereafter at 100, with accrued interest in each case.

The net proceeds from the offering will be used primarily for the establishment of new parishes in the Diocese of St. Cloud. In addition, knowever, part of the proceeds will be used for various parish improvements and also for general diocesan purposes. See also V. 178, p. 2503.

Discount Corp. of America—Stocks Offered—Eastland, Douglass & Co., Inc., San Francisco, Calif., on Dec. 16 offered 50,000 shares of 6% cumulative convertible preferred stock at \$10 per share and 150,000 shares of common stock at \$1 per share to residents of California only.

Drackett Co. (& Subs.) - Earnings-

Years Ended Sep	ot. 30— 1953	1952	1951	1950
Net sales	\$27,870,967	\$27,725,639	\$24:817.599	\$21,392,465
Profit before inc. Prov. for Fed. &	taxes 1.181.561	1,452,819	1,528,962	965,449
income taxes		740,152	736,920	379,548
Net profit	\$581,056	\$712,667	\$792.042	\$585,901
Lividenus paid	390,384	390,384	390,384	
Com. shares outsta	nding 705,960	705,960	705,960	
-V. 176, p. 2530	share \$0.67 and V. 172, p. 6	\$0.86	\$0.97	

(E. I.) du Pont de Nemours & Co., Inc.—Acquisition—

This company, which is controlled by Christiana Sccurities Corp., registered investment company, has applied to the SEC for an emption order permitting du Pont's acquisition from Imperial Chemical Industries Ltd. of 28,735 shares of the common stock of Canadian Joustries Ltd. Just prior to the sale, ICI proposes to transfer the CLL ...ck to a newly organized wholly-owned subsidiary, Imperial Chemical Industries of Canadian the Ltd. The purchase price to be paid by du Pont 4,833,315 (Canadian dollars), or \$29 per share.—V. 178, p. 1567.

Duplan Corp.—Earnings Show Gain-

Fiscal Years Ended Sept. 30	1953	1952
Net sales	\$23,500,330	\$26,126,825
Net earnings	275,384	19,325
Special credit	85,233	
Net earnings and special creditEarnings per share on 976,023 shares—	\$360,617	\$19,325
Net earnings	\$0.28	\$0.02
Special credit	0.09	
	\$0.37	\$0.02
And the second and the second second		
Cash dividend per share	\$0.10	\$0.10
V 178 n 2196		

Duval Sulphur & Potash Co.—Stock Distribution-

This company has received SEC authorization to declare and pay a stock dividend to the holders of its capital stock (no par), payable on Dec. 31, 1953, at the rate of one share of Duval's stock for each seven shares held on Dec. 10, 1953. United Gas Corp. now owns 653,724 shares (74.71%) of the Duval stock; and the Commission's order authorizes it to receive 93,389 shares of the additional Duval stock to be issued as a dividend.—V. 178, p. 2304.

Eastern Corp. (& Subs.)—Earnings—

9 Mos. End. Sept. 30-	1953-3 M	los:1952.	1953-9 M	os.—1952	
Net sales	\$5,004,445	\$4,693,787	\$15,520,501	\$17,111,978	
Profit before inc. taxes	370,887	75,030	1,160,363	1,440,330	
Prov. for Fed. inc. tax.	172,000	Cr99,000	561,000	672,000	
Net profit	\$198,887	\$174,030	\$599,363	*\$768,330	
Number capital shares_	376,764	376,764	376,764	376,764	
Earnings per share	\$0.53	\$0.46	\$1.59	\$2.04	
*Includes \$109,000 tax	carry-back	credit -V	177 n 26	77 ' .	

Eastern Gas & Fuel Associates-Tenders of Bonds-

The State Street Trust Co., trustee, Boston, Mass., will until noon on Jan. 20 receive tenders for the sale to it of 3% % first mortgage and collateral trust bonds, due 1974, to an amount sufficient to exhaust the sum of \$122,556 at prices not to exceed 102.13% and accrued interest.—V. 178, p. 1777.

Easy Washing Machine Corp.—Earnings-

9 Months Ended Sept. 30-	1953	1952	1951	
Sales	\$25,990,343	\$26,075,151	\$21,053,854	
Net profit after taxes	680,464	1,050,439	797,703	
Number class A and B shares		500,181	500,181	
Earnings per share	\$1.36	\$2.10	\$1.60	
V. 178. p. 385.				

Elgin, Joliet & Eastern Ry.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$4,327,455	\$4,727,258	\$4,587,910	\$4,458,988
Net from railway	*1,074,226	1,893,118	1,739,025	1,903,760
Net ry. oper, income	°589,267	586,031	303,602	660,392
From Jan. 1-				
Gross from railway	51,128,306	44.120.094	50.441.212	45.109.642
Net from railway	15,082,652	15,045,055	18,573,570	20,442,759
Net ry, oper, income	3,392,576	3,497,790	3,594,566	8,362,047
*DeficitV. 178, p. 2	572.			

Elgin National Watch Co.-Enters Metal Field-

Elgin National Watch Co.—Enters Metal Field—
A unique cobalt-base alloy developed by this company for rust-proof and break-proof mainsprings is being placed on the market for specialized commercial use following removal of government restrictions on consumption of cobalt and nickel.

J. G. Shennan, President, said the company plans extensive promotion of its "elgiloy" alloy, for which many non-horological applications were developed prior to the Korean war, and that he expects the metal can become a signicifant item in Elgin's diversified manufacturing and sales program.

It will be marketed through the company's abrasives division as raw stock in either wire or strip form, but Mr. Shennan said Elgin also hopes to develop a market for special-purpose alloy parts which the company could fabricate to manufacturers' specifications.

"The fabricating business has extremely interesting possibilities," Mr. Shennan explained, "because elgiloy can be used advantageously in a wide variety of industrial and commercial products. Our extensive research and production work with the alloy should qualify us to perform an important service for many manufacturers confronted with difficult metal problems."

One of its principal new applications is for fountain pen nibs, elgiloy reputedly being the only material other than gold which can withstand successfully the corrosive action of modern writing inks. The alloy is also being used for flapper valves, dental equipment, refrigerator springs and aircraft instruments, It has been made into ball shapes for bearings used in scientific and industrial control instruments because of its high shock resistance, corrosion resistance, and non-magnetic properties.

COMPARATIVE STATEMENT OF EARNINGS

COMPARATIVE STATEMENT OF EARNINGS

Net sales Profit before income taxes Provision for Federal income taxes	\$39,426,085	Oct. 4, '52 \$33,343,982 1,991,624 1,091,000	
Net profit *Earnings per share-	\$1,280,244 \$1.45	\$900,624 \$1.02	
*Based in both periods on the 880,403 ca outstandingV. 178, p. 2475.	pital share	s currently	

Ellenville Electric Co. - Bonds Sold Privately - The company has sold privately to Berkshire Life Insurance Co., an issue of \$250,000 25-year first mtge. 4%% bonds.

The proceeds are to be used to pay for additions and improvements to property.

Emerson Radio & Phonograph Corp. - Presents Air-Conditioning Line-

Conditioning Line—

A revolutionary advance in air-conditioning was revealed on Dec. 29 when exclusive "Install It Yourself" units were displayed by this corporation in introducing a complete line of 29 room, residential and commercial air-conditioners to its Eastern distributors at a showing in New York City. The units, which range from one-third ton to three tons, will be displayed to mid-Western and Western distributors in Chicago on Jan. 4, 1954.

The "Compact" series, which contains the "Install It Yourself" feature, offers two one-third-ton models (Standard and De Luxe) and two one-half-ton models (Standard and De Luxe) and two one-half-ton models (Standard and De Luxe). The outward appearance of all four models is identical. Both De Luxe models are provided with thermostats to control the cooling cycle and are especially recommended for bedroom installations.

The Emerson "Custom" series of air-conditioners offer 16 models including two one-half-ton units, eight three-quarter-ton units and six one-ton units. Eight standard and eight DeLuxe models are in the line.

Six residential air-conditioners, each a compact, space-saving unit bringing the luxury of central air-conditioning within the reach of every budget, were also amnounced. Three are Standard models and three are De Luxe.

A line of three commercial air-conditioners was also introduced. One two-ton model and two three-ton models were presented. These, too, have a functional and compact design and each occupies only about four square feet.

Lowest-Priced 21-Inch TV Receiver in History-

models, with wood cabinet finishes in walnut, maple, blonde, limed oak, mahagony and Emersonite mahagony, will be displayed to mid-Western and Western distributors in Chicago on Jan. 4, 1954.

Mr. Gross also announced that the new Emerson Model 1013, a 17-inch 82-channel UHF-VHF table model, will be listed at \$179,95, the lowest price in history for an all-channel television receiver.

Mr. Gross declared that the low price of the new 21-inch table model, Emerson Model 1000, is in line with the traditional Emerson policy of offering the highest quality merchandise at the lowest prices in the industry: The most recent applications of this policy were introductions by the company of a 17-inch table model at \$149,95, and a 21-inch table model and an 32-channel UHF-VHF receiver, both at \$199.95. All three were the lowest prices in the industry.

In addition to the 21-inch Decoright receivers, a new 17-inch television set, Model 1012, was introduced. It contains a rectangular black tube and is housed in an acoustically constructed handsome modern table cabinet in mahagony. This receiver is also available in UHF-VHF as Model 1013 at the record-breaking price of \$179.95 for an all-channel receiver.

"All of the television receivers we presented," Mr. Gross declared, "contain the exclusive Emerson super-powered long-distance circuit design which brings unsurpassed television reception to fringe areas, local difficult reception areas and strong-signal city center areas. The Decoright series of 21inch table models also has the rectangular black picture tube which provides bigger, brighter, sharper pictures with deep contrast for restrul viewing."—V. 173, p. 2572.

Energy Accumulation & Exchange Corp., N. Y. City-Proposed Hydro Power Plant—

Proposed Hydro Power Plant—

This corporation has filed a declaration of intention with the Federal Power Commission covering the proposed construction and operation of a hydro-plant which would generate power by releasing water from a reservoir to be built in the Allegheny Hills about four miles inland from Lake Erie in Chautauqua County, N. Y.

The company said that the initial project would have a total cost of about \$60,000,000—for a sendout capacity of 400,000 kilowatts. The company plans to serve several electric systems covering territory about 100 miles in radius from the station. The company said it plans to operate the plant, which it calls the ACCUMEX Project, as "a wholessale warehouser of energy."

If the Commission finds that the interests of interstate or foreign commerce would be affected by the proposed project, the company will be required to apply for and receive an FPC license before it commences construction.

Erie Mining Co.-Bonds Authenticated-

The Chemical Bank & Trust Co., New York, has authenticated and delivered \$12,000,000 first mortgage 41/4% bonds, series A due July 1, 1983 for which file bank is trustee, paying agent and registrar. —V. 178, p. 2304.

Erie RR - Earnings-

Direc avant. Addition.	-80			
November	1953	1952	1951	1950
Gross from railway	\$13,845,244	\$15,115,727	\$15,430,340	\$14,693,524
Net from railway	3,376,755	4,221,622	4,432,464	4,204,730
Net ry. oper .income	1,450,842	1,909,541	2,097,506	1,827,457
From Jan. 1-				
Gross from railway	168,202,670	161,372,316	164,122,449	151,485,323
Net from railway	43,592,436	38,268,172	38,179,744	39,852,354
Net ry. oper. income	17,915,976	16,621,513	15,973,040	
-V. 178 p. 2304.				

Family Finance Corp. (& Subs.) - Earnings-

3 Months Ended Sept. 30— Gross operating income	1953	1952
Gross operating income	\$5,290,518	\$5,447,401
Profit before income taxes	1,824,386	1,835,608
Provision for Federal and state income taxes	1,022,837	1,036,246
Net profit	\$801.549	\$799.362
Preferred dividends paid		52,439
Common dividends paid		611,267
Common shares outstanding		1,746,859
"Earnings per common share	\$0.42	\$0.43
*After preferred dividend requirementsV.	178, p. 1568.	

Farrington Manufacturing Co. - Stock Sold-Chace, Whiteside, West & Winslow, Inc., on Dec. 22 offered 15,-000 shares of class A common stock (par \$10) at \$13.25 per share. The offering was completed.

PROCEEDS—The net proceeds will be used for expansion of the company's manufacturing facilities and for working capital.

BUSINESS—Company manufactures imprinting devices (Charga-Plate Service), jewel cases, display packages and other metal special-ties.

Net sales and rentals for the 10 months ended Oct. 31, 1953 totaled \$11,246,651 and net income amounted to \$353,062.—V. 178, p. 2304.

Fedders-Quigan Corp.—Large Orders on Hand-

The corporation already has received orders for approximately 200,000 room air conditioner units for 1954, Salvatore Giordano, President, said on Dec. 21. These orders, he said, exceed the total number produced and shipped during the last fiscal year.

Of these orders, about 50% are for Fedders brand distributors' accounts and the remainder represent contract production for Crosley and RCA-Victor. Some delivery against these orders now is being made, a substantial part of which is for contract accounts. Full deliveries will start after Jan. 1.

Mr. Giordano stated that with the new facilities now available, production is running far ahead of a year ago and that the combined capacity of the company's Buffalo, N. Y., and Maspeth, L. I., N. Y., plants is more than triple that available last year.

Based upon preliminary figures, Mr. Giordano said sales for the first quarter ended Nov. 10, 1953, were approximately 13% above the corresponding period of last year. However, he noted, the first quarter is primarily one of production against orders received for future delivery and its sales normally are the lowest of any of the year's three-month periods. Earnings for the quarter are not yet available.

available.

Mr. Giordano stated that because of the company's current volume of business, it will be necessary to retain present earnings to meet working capital requirements. He indicated that cash dividends on the common stock could be resumed late in the 1954 fiscal year.

Through tie-ins with Capital Records, Fedders-Quigan plans to distribute a quarter of a million albums containing children's records featuring Bozo the Clown and hit tunes.—V. 178, p. 2475.

Fluor Corp., Ltd. (Calif.)—Stock Offered—A group of underwriters, headed by William R. Staats & Co., on Dec. 31 publicly offered 100,000 shares of capital stock (par \$2.50) at \$17.75 per share.

The net proceeds are to be added to working capital.—V. 178, p. 2304.

Firestone Tire & Rubber Co. (& Subs.)-Earnings-Years Ended Oct. 31-1953

1	One two-ton model and two three-ton models were presented. These, too, have a functional and compact design and each occupies only about four square feet. Lowest-Priced 21-Inch TV Receiver in History—	Net sales Profit before income taxes	94,148,971	94,773,747
	The lowest-priced 21-inch television receiver in history, a table model which will retail for \$179.95, was also introduced on Dec. 29 oy S. W. Gross, Vice-President in charge of sales, to the Eastern-distributors of the company at a showing in New York City. This receiver was one of the six Decoright models presented by Mr. Gross, making available, for the first time in history, low-cost television sets to match all furniture. The six 21-inch Decoright table	Net profit Preferred dividends Common dividends Common shares outstanding *Earnings per comomn share *After preferred dividend requirements, fan come of certain foreign subsidiaries.—V. 178, p	3,938,062 \$11.77 nount of unr	454,509 13.678,463 3,912,993 \$10.89

Forest Lawn Co. (Nev.), Glendale, Calif.—Debentures Offered—The company is offering an issue of \$300,000 3% debentures, series J, due June 1, 1973 at 100% and accrued interest, through Forest Lawn Memorial-Park

Association.

The debentures are dated June 1, 1953 and are issuable in denominations of \$50, \$100, \$300, \$400 and \$500. They are redeemable at anytime at par and accrued interest.

The entire proceeds will be used for making capital improvements. The company was incorporated in Nevada on June 16, 1930 and is qualified by law to do business in the States of California and Nevada. The company owns all of the unsold cemetery property in Forest Lawn Memorial-Park located partly in the City of Glendale and partly in the City of Los Angeles, in Los Angeles County, Calif., and also owns certain other lands and buildings adjacent to said Forest Lawn Memorial-Park which are used in connection therewith. The company also owns a tract of land consisting of \$55.8 acres of the City of Los Angeles, of which 486 acres are being used for cemetery purposes. The business which the Company has been carrying on and which it intends to carry on in the future with respect to both said locations consists of the development and sale of cemetery property, the construction and sale of mausoleum property, the sale of memorials, statuary and other articles of merchandise incidental to and suitable for use in cemeteries, and the construction of funeral directing establishments and buildings and improvements necessary, incidental or convenient to cemetery uses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

.1st mortgage 25-year 5% bonds due	Authorized	Outstanding
Aug. 1, 1964	\$1.750.000	\$1,128,100
30-year convertible 3% debentures, due June 1, 1966		300,000
30-year 3% debentures, series J. due		300,000
June 1, 1976	300,000	300,000
- 1966 to 1972, inclusive		2,075,000
Notes payable due 1954 and 1957		190,000
Common stock (par \$1)	5,000,000 shs.	2,500,000 shs

Freeport Sulphur Co.—Earnings—

Period End. Sept. 30— 1953—3 Mos.—1952

Net profit after taxes.— \$1,910,056 \$1,850,728

Common shares outstidg. 2,400,000 2,400,000

Earnings per com. sh. \$0.80 \$0.77 V. 178, p. 2091.

Fruehauf Trailer Co. (& Subs.)—Earnings—

Period End. Sept. 30-	1953—3 M	os.—1952	1953—9 M	os.—1952
	\$	\$	\$	\$
†Sales	48,988,168	35,488,128	154,387,810	121,992,410
Profit before inc. taxes	3,821,396	2,092,470	11,721,846	8.297.634
Prov. for Fed. inc. taxes	1,820,000	873,000		4,077,000
Net profit	2.001.396	1.219.470	5,716,846	4,220,634
Common shares outstdg.	1,459,614	1,459,606		1,459,606
*Earns. per com: share	\$1.30	\$0.76	\$3.69	\$2.66
*After preferred divid V. 178, p. 2476.	lends requi	rements. †	Before exci	se taxes.—

Gar Wood Industries, Inc .-- New Product-

Flexi-Fend, a revolutionary new splash shield which offers complete splash protection and reduces the upkeep costs of conventional mud flaps, has been announced by United Metal Craft Co., Ypsilanti, Mich., a subsidiary.

a subsidiary.

Designed to insure maximum highway safety and to promote good will toward the trucking industry, the Flexi-Fend splash shields follow the contours of the wheel like a fender.—V. 173, p. 2092.

Gas Service Co., Kansas City, Mo.—Proposed Sale-See Cities Service Co. above .- V. 178, p. 1777.

General Dynamics Corp.—First Atomic-Powered Sub

On Jan. 21 the "USS Nautilus," the world's first atomic-powered submarine, will plunge down the ways of the corporation's Electric React Division.

on Jan. 21 the OSS Radicines, the works also account of the corporation's Electric Boat Division.

The "Nautilus" has been under construction at Groton, Conn., since June 14, 1952.

The "Nautilus," more than being the first atomic submarine in history, is, in fact, the very first nuclear-powered means of transport of any kind.

Only partial cost figures on the "Nautilus" have been released. At the time her keel was laid, the Navy said her construction cost minus the atomic reactor being built by Westinghouse would be in the neighborhood of \$30,000,000.

Workers at the shipyard are now concentrating on getting the ship ready for her mid-winter launching. Once she is in the water, much more work will be required before the "Nautilus" is ready to put to sea on her malden run. Fitting out and dockside tests of all her equipment will take weeks.

But eventually she will be ready, She will then be commissioned as part of our fleet and shortly thereafter become a working part of the Navy.—V. 178, p. 1159.

General Foods Corp.—Earnings—

Period End. Sept. 30—	1953—3 N	Ios.—1952	1953—6 N	los.—1952
	. \$	\$. 8	\$
Net sales	181,306,580	165,912,548	354,475,594	324,243,438
Net profit after taxes_	6,247,607	5,714,574	12,201,372	11,032,097
Com. shares outstand'g	5,816,762	5,569,263	5,816,762	5.569.263
*Earns. per com, share	\$1.04	\$0.99	\$2.03	\$1.91
*After preferred divid	end require	ments.—V.	178, p. 853.	

General Fuse Co.-Acquired-

See Sightmaster Corp. below.-V. 176, p. 508.

General Precision Equipment Corp. (& Subs.)-Earns

	- mderibur	care corp.	(w cans.	,—Lailis.
Period End. Sept. 30-		Ios.—1952	1953—9 M	os.—1952
Net sales	\$21,391,405	\$16,416,947	\$62,493,972	\$35,633,521
Net profit after taxes	814,763	529,321	2,283,830	890,433
Com. shares outstand'g		646,087	649,087	646,087
*Earns. per com, share	\$1.24	\$0.80	\$3.46	\$1.34

After preferred dividend requirements.

*After preferred dividend requirements:

Magnetic sound heads—the heart of stereophonic sound system for wide-screen movies—are now in quantity production, this corporation announced on Dec. 22. They accommodate standard 35-millimeter film on which is combined for the first time a picture and four magnetic sound tracks. This contrasts with the conventional "optical" track from which sound is picked up by photo-electric cell.

The announcement adds: "Orginally pioneered by this company for Cinemascope pictures, the new head has been in commercial use only since mid-September, during which time the company has received a substantial volume of orders for stereophonic sound systems, ranging in price from \$4,300 to \$11,000. Most of the more recent orders have come from smaller neighborhood houses, the company said, compared to the preponderance of orders from the first-run theatres in the initial days of stereophonic sound. Similar equipment will be used by \$3 theatres in the New York metropolitan area during a special holiday showing of The Robe, first Cinemascope picture which opened on Christmas Day.

"Stereophonic, or directional, sound—a 'must' for wide-screen pic-

"Stereophonic, or directional, sound—a 'must' for wide-screen pictures—is attained by relaying sound, as the film passes over magnetic sprockets in the sound head, through a system of amplifiers to three speakers strategically placed behind the screen, thereby localizing sound at the point where it originates on the screen. A fourth sound track for 'special effects' is wired to speakers located in various parts of the theatre."

The sound heads are used on the Simplex XL projector made by International Projector Corp., a subsidiary.—V. 178, p. 2197.

General Refractories Co.-Earnings-

Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952
Net sales \$13,203,036 \$11,914,166 \$39,300,449 \$37,045,413
Net profit after taxes 992,131 898,061 3,150,142 2,639,978
*Earnings per share \$1.01 \$0.91 \$3.19 \$2.67 *Based on 987,594 shares of capital stock.-V. 176, p. 957.

General Telephone Co. of California — Registers With Securities and Exchange Commission—

This company on Dec. 28 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock, \$20 par value, 5% 1947 series. The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment. Net proceeds of the financing will become a part of the treasury funds of the company and will be used for property, additions or improvements or to discharge in whole or in part any short term bank loans owing by the company. Capital expenditures are estimated at \$48,400,000 for the 14 months ending Dec. 31, 1954.

—V. 177, p. 412.

(Adolf) Gobel, Inc.—Receivership Petition Approved. United States District Judge Aifred E. Modarelli at Newark, N. J., on Dec. 22 approved a petition asking that a receiver be appointed to reorganize the company.

The petition was filed in July by four creditors of the company. The company denied it was bankrupt and said it could pay off its creditors by renting its buildings for the next five years.

In his decision Judge Modarelli noted this company had been spended from trading its common stock on the American Stock change in March. He said most of the other allegations made by petitioners were corroborated in eight days of testimony in the co—V. 178, p. 2305.

(H. W.) Gossard Co. (& Subs.) - Earnings-

Profit before income taxes Provision for income taxes	1953 \$813,598 434,256	1952 \$645,709 337,633
Net profit Dividends declared Common shares outstanding	\$379,342 130,087 216,811	\$308,076 65,043 216,811
Earnings per common share——V. 174, p. 188.	\$1.75	\$1.42

Gould-National Batteries, Inc.—Earnings—

6 Months Ended Oct. 31—	1953	1952
Net sales	\$33,300,076	\$35,728,229
Depreciation	942,925	658,353
Net before taxes on income	3.038,777	3,803,807
Provision for Federal taxes on income	1,656,134	2,259,462
Net profit	\$1,382,643	\$1,544,345
Dividend requirements on preferred stock	64,190	70,651
Amount earned on common stock	\$1,318,453	\$1,473,694
Common shares outstanding		337,200
Earned per common share	\$3.84	\$4.37

Grand Trunk Western RR.—Earnings—

CAMINA ALMANIA TTO	SUCAIL ACAD.	201111116	50	
November-	. 1953	1952	1951	1950
Gross from railway	\$4,445,000	\$5,023,000	\$4,393,000	\$5,234,000
Net from railway	762,681	997,821	731,886	1,611,267
Net ry. oper. income	155,089	273,672	230,300	1,040,108
From Jan. 1-				
Gross from railway	56,405,000	51,093,000	52,031,000	52,243,000
Net from railway	11,417,271	7,635,738	9,246,393	12,874,546
Net ry. oper. income	4,186,737	968,819	2,579,345	7,782,435
—V. 178, p. 2305.			1.0	

Great Consolidated Electric Power Co., Ltd .- Partial Redemption-

First mortgage 7% sinking fund gold bonds, series A, in the principal amount of \$258,000 have been called for redemption on Feb. 1, 1954, for the sinking fund. Payment will be made at the office of Dillon, Read & Co., fiscal agent, in New York, at 100% and accrued interest from Aug. 1, 1953 to the redemption date.—V. 178, p. 51.

Great Northern Ry .- Earnings

Movember-	1000	1904	1901	1900
Gross from railway	\$22,580,570	\$22,229,930	\$20,877,213	\$23,702,896
Net from railway	7,187,908	7,054,858	5,858,342	9,585,205
Net ry. oper. income	2,283,673	2,943,901	2,520,968	4,851,908
From Jan. 1—				
Gross from railway	248,787,125	239,988,105	230,068,675	203,351,461
Net from railway	70,276,547	65,838,480	60,333,206	55,362,832
Net ry. oper. income	27,238,464	25,634,088	22,359,231	23,409,030

Greyhound Corp.—To Sell Notes Privately—The corporation has arranged to borrow from 20 institutional investors \$25,000,000 on its 20-year 44% promissory notes, O. S. Caesar, President, announced at the close of last month. The loan is subject to the approval of the Interstate Commerce Commission.

The Metropolitan Life Insurance Co. will purchase \$9,000,000 principal amount of the notes and the New York Life Insurance Co., \$6,500,000. The balance will be acquired by 18 other institutional in-

vestors.

'A substantial portion of the proceeds from the sale of notes will be used toward the purchase of outstanding minority interests in Pacific Greyhound Lines and Pennsylvania Greyhound Lines, Inc.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30-	1953-9 N	Mos.—1952	1953-12 M	los.—1952
	\$. \$	\$ /	\$
Operating revenues	187,715,355	168,519,020	248,202,166	225.630.557
Profit before inc. taxes	30,380,968	27,250,946	38,256,679	34,876,754
Prov. for inc. taxes	19,187,127	16,563,685	24,154,448	21,240,653
Net profit	11,193,841	10,687,261	14,102,231	13,636,101
Com. shares outstand	10,600,367	10,600,367	10,600,367	10.600.367
*Earns, per com, share	\$1.04	\$0.99	\$1.31	\$1.26
*After preferred divide	end requiren	nents -V 1	78 n 1371	

Grinnell Corp., Providence, R. I.-Acquisition-See Hajoca Corp. below .- V. 178, p. 2573.

Culf Mobile & Ohio PP Fornings

Guil, Mobile & O	nio kk.—	-Larnings		
November-	1953	1952	1951	1950
Gross from railway	\$7,656,510	\$8,240,571	\$7,943,999	\$7,989,612
Net from railway	2,082,483	2,513,249	2,694,754	3,144,432
Net ry. oper. income	803,140	898,370	1,052,821	1,868,409
From Jan. 1-				,
Gross from railway	85,919,316	84,829,398	80,295,446	71,270,858
Net from railway	25,926,961	25,886,807	21.957.720	20,980,482
Net ry. oper. income	10,265,539	9,898,380	8,442,464	8,292,094
-V: 178 p. 2306		-		

Gulf Oil Corp. (& Subs.)-Earnings-

Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952 Net profit after taxes 41,067,000 30,821,000 116,828,000 97,802.000 \$1,74 \$1.31 \$4.95 \$4.15 *Based in all periods on 23,598,120 shares now outstanding. V. 178, p. 1877.

Haeger Potteries Inc., Dundee, Ill.—To Increase Output

Announcing that this corporation will introduce 100 new designs on Jan. 4. Joseph F. Estes; Vice-President, said that the company is convinced 1954 will be an excellent one for all manufacturers ready to meet it with good styles; good new products and fair pricing.

Hajoca Corp.—Sale of Stock Approved—

The stockholders on Dec. 30 approved an amendment to the com-any's certificate of incorporation which will release 40,000 shares of uthorized but unissued capital stock from preemptive rights of present

authorized out unissued capital stock from preemptive rights of present stockholders.

W. A. Brecht, President, said approval of the amendment by stockholders clears the way for Hajoca to accept an offer from the Grinnell Corp. of Providence, R. I., to purchase 20,000 shares of Hajoca common stock at \$40 per share.

Hajoca has also granted Grinnell an option to purchase an additional 20,000 shares at \$42.50 per share in 1954. This option, if not exercised, may be renewed annually for a maximum period of 9 years after 1954, with a price increase of \$2.50 per share per year.

"Sale of the shares to Grinnell Corporation will strengthen Hajoca Corp.'s capital position, provide funds for any future expansion and insure a source of supply for many of the products we handle," Mr. Brecht said.—V. 178, p. 2573.

Halle Brothers Co. — Secondary Offering—The Ohio Company, Columbus, O., has made a secondary offering of 3,000 shares of \$2.40 cumulative preferred stock (par \$50). The shares were all sold, it was announced on Dec. 29.—V. 171, p. 1568.

Harris-Seybold Co.—Registers With SEC-

Harris-Seybold Co.—Registers With SEC—

The company on Dec. 30 filed with the SEC a registration statement covering 50,577 additional shares of common stock (par \$1). When the registration statement becomes effective, which is expected to be about Jan. 19, 1954, these additional shares of common stock will be offered for subscription to the holders of the outstanding common stock on the basis of one additional share for each seven shares owned by them on the record date, which is expected to be on or about Jan. 19, 1954. The offering price of the new shares will be fixed on the effective date of the registration statement and will be less than the market price of the outstanding common stock at that time. It is expected that the subscription rights (to be evidenced by subscription warrants) to be received by the noiders of common stock will have a market value.

Of the new capital to be raised through this financing, a portion will be used to reimburse the company's treasury for its investment in C. B. Cottrell & Sons Co., recently acquired, and the balance will be added to the company's general funds.

The subscription privilege will expire on or about Feb. 1, 1954.— V. 178, p. 2476.

Harrisburg Steel Corp.—Acquisition-

See Taylor-Wharton Iron & Steel Co. below.-V. 178, p. 1778.

Harshaw Chemical Co. (& Subs.) - Earnings-

Tears End. Sept. 30-	1953	1952	1951	1950
Net sales	\$51,029,098	\$43,076,964	\$47,537,854	\$38,952,839
Profit before inc. taxes	2,426,561			2,741,824
Prov. for Fed. inc. taxes		275,000	+3,110,000	1.094.102
Prior years taxes		Cr530,000		
Net profit	\$1,226,561	\$867,869	\$1,456,679	\$1,647,722
Dividends paid	757,348	643,606		527,508
Com. shares outstdg	293,060	293,060	293,060	293,060
Earns, per com. share_	\$3.60	\$2.37	\$4.97	\$5.62
6D 6 1 11	Part of Facilities			200

*Refundable Federal taxes on income of prior years arising from carry-back of unused excess profits credit—estimated, †Includes \$150,000 Federal taxes on income for prior years.—V. 178, p. 666.

Harvard Brewing Co.-Earnings-

Years Ended Sept. 30-	1953	1952
Net sales	\$4,314,921	\$4,461,349
Loss before income taxes	176,015	†25.080
Provision for income taxes	Cr19,929	4,142
Net loss	*\$156,086	†\$20.938
Number capital shares	625,000	625,000
Earnings per share	Nil	\$0.03
After girles offert to be non	Control of the Contro	

*After giving effect to \$15,000 credit representing reduction in provision for contingencies. †Profit.—V. 174, p. 2189.

(H. A.) Hershfield, Jr., Inc., Tulsa, Okla.-Files-

The corporation on Dec. 21 filed a letter of notification with the SEC covering 129,000 shares of class A common stock (par \$1) to be offered at \$2 per share, without underwriter. The net proceeds are to be used to pay for drilling expenses and leases.

Hiller Helicopters—Has Government Contract—

Announcement has been made by the U.S. Navy of the first flights the Navy-designated HOE helicopter at the company's Palo Alto, lift plays

of the Navy-designated HOE helicopter as the Calif., plant.

A small number of these new tip-mounted jet helicopters are scheduled for delivery to the Navy, Marines, and the Army (designation for Army is H-32) in the spring of 1954. It is the Army's first operational the designation of the California of the Californi

Army is H-32) in the spring of 1954. It is the Army's first operational ram jet helicopter.

The aircraft, often referred to as the "Hiller-Hornet," is a completely redesigned version of the original Hiller-Hornet helicopter first flown in 1950. Company designation for the military model is HJ-1.

The HOE, H-32 is a two-place rotary wing aircraft with 23-foot rotor blades driven by small ram jet engines located at the blade tips. Power plants have no moving parts whatsoever, and engines may be changed in a matter of minutes with no other tool than a screwdriver. With an empty weight of little more than 500 pounds, the HOE can lift more than its own weight.

The Government of Bombay, India, has purchased its first helicopter—a Hiller 12-B which is now in that state ready to begin a variety of flight assignment.—V. 175, p. 48.

(Charles E.) Hires Co.-Earnings-

Years Ended Sept. 30— Net sales	1953 \$9.851.460	1952 \$8,841,979
Profit before income taxes	550,990	615,036
Provision for Federal and state income taxes	273,000	304,400
Net profit Number capital shares	\$277,990 394,200	\$310,636 395,600
Earnings per share	\$0.70	\$0.79

(R.) Hoe & Co., Inc.-Special Meeting Ordered-

(R.) Hoe & Co., Inc.—Special Meeting Ordered—
The Appellate Division of the Supreme Court of the State of New York on Dec. 28 ordered the management of this corporation to call a special meeting of its class A stockholders for Jan. 19, 1954, and also to mall notice of such meeting not later than Dec. 31, 1953.

The Appellate Division by unanimous vote had already upheld a previous decision of the Supreme Court which supported the position of the stockholders' protective committee that the class A stockholders had a right to have a special meeting.

The order signed on Dec. 28 sets forth in full the purposes of the special meeting which are the same as those stated in requests for the meeting filed in writing with the company on Oct. 16, 1953 by owners of more than a majority of the 'outstanding class A stock. Among these purposes is to have the stockholders hear and act upon charges against certain of the directors including the Chairman of the Board and General Counsel, accusing them of "conduct inimical to the best interests of the corporation."—V. 178, p. 2476.

Home Improvement Financing Corp.-New Directors Adrian Ralph Kristeller, member of the New Yerk Stock Exchange and George W. Tidd; retired engineer, have been elected directors -V. 178, p. 2573.

(Geo. A.) Hormer & Co.	Earmings-		1767
Years Ended—	Oct. 31, '53	Oct. 25, '52	Oct. 28, '51
aria il	5	5	. 5
Net sales		306,162,883	303,607,317
Profit before income taxes		6,632,803	6.023,996
Prov. for Fed. and State inc. taxes	4,339,663	3,490,999	3,612,945
Net profit	3,019,916		2,411,051
Common shares outstanding	551.500	511,500	511.500
*Earnings per common share	\$5.73	\$4.02	\$4.54
*After preferred dividend requirem	ientsV. 1	72. p. 2480.	

Hotel Paris, N. Y. City-In New Ownership-

The Hotel Paris, N. Y. City—In New Ownership—
The Hotel Paris, one of New York's latest and most modern skyscrapers, located at West End Avenue and 97th Street, has been
bought by a group of investors, headed by Milton Kestenberg. It was
formerly controlled by Knott Hotel Chain and Nathan Wilson. Each
of the 800 rooms has a private bathroom and a radio. Because of its
low rentals and great lacilities the new owners consider the Paris
Hotel a depression-proof investment. The property is assessed at
\$1,475,000 for 1953-54.

Other hotels owned in New York City by the Kestenberg group
are the Sulgrave Hotel, located at 67th Street and Park Avenue,
purchased just seven weeks ago, and the Hotel Windermere at 92nd
Street and West End Avenue. Other properties include a number
of apartment houses and office buildings.

Household Finance Corp.—Trustee For New Issue

The Bankers Trust Co., New York, N. Y., has been appointed trustee for \$15,000,000 (Canadian) principal amount of 43% sinking fund debentures due Dec. 1, 1969.—V. 178, p. 1986.

Howe Sound Co. (& Subs.) - Earnings-

reriod End. Sept. 30-	1903-3	MOS.—1952	1953-9	Mos.—1952
Gross value, metals sold	\$5,721,441	\$6,774,779	\$17,605,150	\$22,676,063
Profit before inc. taxes Prov. for Fed. & foreign	499,966	1,157,603	1,625,792	4,565,857
income taxes	267,358	581,449	836,515	2,250,889
Net profit	\$232,608	\$576,154	\$789,277	\$2,314,968
Common shares outstdg.	1,638,033	1,638,033	1,638,033	1,638,033
Earnings per com. share —V. 178, p. 854.	\$0.14	\$0.35	\$0.48	\$1.41
* THE C		A		

aninois Central R	R.—Nove	mber Ear	nings Off	1.25
Period End. Nov. 30-	1953—Мо	nth-1952	1953-11	Mos.—1952
	8	\$	\$	\$
Ry. operating revenues_	24,905,850	27,899,004	283,595,691	278,859,542
Ry. operating expenses_	18,075,469	18,625,218	201,913,191	204,288,028
Railway tax accruals Equipment & joint facil-	3,448,264	5,247,955	44,496,037	
ity rents (net Dr)	973,511	307,180	6,166,717	4,435,522
Net ry. oper. income_	2,408,606	3,718,651	31.019.746	28,688,164
Other income	166,975	157,713	2,004,060	1,781,743
Misc. deductions	27,610	20,046	172,185	576,938
Int., etc., fixed charges	708,891	723,629	7.929,470	9.321,051
Inc. applied to sink. funds	86,547	197,618	952,017	840,943
Balance of income	1,752,533	2,935,071	23,970,134	19.730.975
Earns. per com. share	\$1.23	\$2.09	\$16.90	\$13.77
- v. 110, p. 2513.				

Inland Steel Co. (& Subs.) - Earnings -

Period End. Sept. 30-	19533 N	los.—1952	1953-9 M	los.—1952	
Net sales & other revs. Profit before inc. taxes Prov. for Fed. inc. tax. Excess profits taxes	21,505,796 10,993,000	5,105,694	62,702,317 32,156,000	\$ 317,359,372 22,806,754 11,623,000 Cr4,956,000	
Net profit Number capital shares_ Earnings per share —V. 178, p. 854.	8,371,796 4,899,605 \$1.71	4,794,694 4,899,315 \$0.97	24,049,317 4,899,605 \$4.91	16,139,754 4,899,315 \$3.29	

International Minerals & Chemical Corn _ Farnings_

	Corp.	THE THEFT
3 Months Ended Sept. 30—	1953	1952
Net sales	\$17,342,96	2 \$17,159,301
Profit before income taxes	1.494.02	
Provision for Federal income taxes	448,000	
Net profit	\$1,046,025	\$1,064,784
Common shares outstanding	2,316,199	
*Earnings per common share	\$0.41	\$0.44
*After preferred dividend requirements V.	178, p. 116	30.

International Nickel Co. of Canada, Ltd. (& Subs.)-

	3 Mos.—1952	1953-9	Mos.—1952
Net sales	20,389,886	\$ 254,950,475 75,772,907	\$ 228,915,593 79,399,097
Net profit	483,475 4 7,289,084 5 14,584,025 9 \$0.80	1,450,425 21,867,253 14,584,025 \$2,72	1,450,425 21,867,253

Intertype Corp.—Earnings—

Period End. Sept. 30-		Mos.—1952	1953—9 M	os.—1952
Profit before inc. taxes Prov. for inc. taxes Res. for contingencies	\$404,482 183,000 15,000	134,000	\$1,344,762 692,000 45,000	\$923,482 463,000 45,000
Net profit No. capital shs. outstdg. Earnings per share	\$206,482 226,720 \$0.91	221,740 *\$0.72	\$607,762 226,720 \$2.68	\$415,482 221,740 *\$1.83
*Adjusted to reflect 21/2. 178, p. 854.	2% stock	dividend pa	id in Decem	ber, 1952.

Investors Mutual, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

This Minneapolis investment company on Dec. 28 filed a registration statement with the SEC covering of 9,000,000 shares of its \$1 par capital stock.—V. 178, p. 52.

Iowa-Illinois Gas & Electric Co.-Plans Offering-

It is tentatively expected that bids will be received by the company to 10 a.m. (CST) on Jan. 19 at The First National Bank, 38 So. earborn St., Chicago, Ill. for the purchase from it of 40,000 shares cumulative preferred stock (par \$100).—V. 178, p. 2476.

Jaeger Machine Co.-Earnings-

3 Months Ended Sept. 30— Sales Profit before income taxes Provision for Federal income taxes	1953 \$3,067,839 524,388 272,682	1952 \$1,298,452 *155,924	1951 \$4,343,695 933,441 485,389
Net profit Number capital shares Earnings per share *Loss.—V. 178. p. 758.	\$251,706	*\$155,924	\$448,052
	397,843	397,843	397,843
	\$0.63	Nil	\$1.13

Jersey Central Power & Light Co.—Bank Loans-

The company has received SEC authorization to increase its bank borrowings from \$3,000,000 to \$7,500,000. Pursuant to SEC order of April 6, 1953, the company borrowed \$3,000,000 under a credit agreement with banks under which it could borrow up to \$7,500,000. It

anticipates that it will be necessary to borrow an additional \$1,000,000 before the year end, and that it will be necessary to effect additional borrowings in the early part of 1954 prior to the time of the financings which will supply it with the common stock and bond components of its 1954 financing program.—V. 177, p. 1839.

Jewel Tea Co., Inc.—Current Sales Up 7.7%-

Per. End. Dec. 5— 1953 4 Wks.—1952 1953—48 Wks.—1952 Sales.——— \$20,474,081 \$19,020,333 \$222,572,423 \$203,330,190 —V. 178, p. 2093.

(S. C.) Johnson & Son, Inc.-Banker on Board-

Willard G. Aschenbrener, Racine (Wis.) banker, was named a director of this corporation, and William N. Connolly, in charge of the wax firm's public relations, was named a Vice-President on Dec. 19. Mr. Aschenbrener was formerly President of the Wisconsin Bankers Association and a member of the executive council of the American Bankers Association. He is President of the American Bank & Trust Co. of Racine. Mr. Association and a member of the Association and a member of the Association and a member of the American Bankers Association. He is President of the American Co. of Racine.

Mr. Connolly has been Director of Public Relations since July, 1952.

—V. 178, pp. 949 and 1161.

Light Co.—Registers With SEC cov-

This company on Dec. 21 filed a registration statement with SEC covering 70,000 shares of cumulative pid. stock. \$100 par, and 225,460 shares of no par common stock, to be offered for public sale through an underwriting group headed by Elyth & Co., Inc., and The First Boston Corp. The public offering prices and underwriting terms, as well as the dividend rate on the preferred, are to be supplied by amendment.

amendment.

Net proceeds of the financing will be applied in part to re \$12,000,000 of short-term bank loans incurred in connection with temporary financing of 1953 expenditures for construction and acquition of utility facilities; and it is contemplated that the remainder such proceeds will be applied toward 1954 construction expenditure.

Public Offering Expected on Jan. 14-

It is tentatively planned to offer publicly the above-mentioned issue f 70,000 shares of cumulative preferred stock (par \$100) and 225,460 dditional shares of common stock (no par).

COMPARATIVE STATEMENT OF EARNINGS

12 Months Ended Nov. 30— Operating revenues Operating expenses and taxes		1952 \$40,949,966 33,360,144	
Operating incomeOther income _(net)	\$8,483,174 30,604	\$7,589,822 Dr105,361	
Gross income Income deductions	\$8,513,778 1,925,363	\$7,483,861 1,726,265	
Net income	\$6,588,415 1,144,133	\$5,757,596 1,078,750	
Balance applicable to common stock Earnings per share (on 2,224,540 com, shares) —V. 178, p. 2574.	\$5,444,282 \$2.45	\$4,678,846 \$2.10	

Kansas City Southern Ry.-Earnings-

well .	- Mariting		
1953	1952	1951	1950
\$3,812,178	\$4,026,355	\$3,967,458	\$3,594,041
1,159,094	1.757.694	1.767.109	1.540,997
579,727	658,666	592,575	733,093
44,185,748	43,350,606	40,476,431	35,953,571
16,878,603	18,835,642	17,177,188	15,418,461
7,496,347	7,358,293	6,754,584	7,526,899
	1953 \$3,812,178 1,159,094 579,727 44,185,748 16,878,603	1953 \$3,812,178 \$1,159,094 \$579,727 \$4,026,355 \$1,757,694 \$579,727 \$68,666 \$44,185,748 \$43,350,606 \$16,878,603 \$18,835,642	1953 \$3,812,178 1,159,094 1,757,694 579,727 44.185,748 43,350,606 40,476,431 16,878,603 18,335,642 17,177,188

Kelley Island Lime & Transport Co.-Earnings-

9 Months Ended Sept. 30— Net sales Profit before income taxes	1953 \$9,478,254 1,337,570	1952 \$8,110,052 238,214
Provision for Federal inc. & exc. profits taxes	441,398	
Net profit	\$896,172	\$238,214
Number capital shares	324,400 308,952	324,400
Earnings per share	\$2.90	\$0.77
. 110, p. 510.		

Key Corp., Miami, Fla.-Files With SEC-

This corporation on Dec. 22 filed a letter of notification with the SEC covering 300,000 shares of class B common stock to be offered at par (\$1 per share) through Hugh L. Sowards. The company's business will be ethical pharmaceuticals. The proceeds will be used to increase inventory and pay for promotion.

Laboratory of Electronic Engineering, Inc. (Md.)-Stock Offered—

The company on Dec. 21 offered an issue of 17,523 shares of class common stock at par (\$10 per share), without underwriting.

This issue shall be entitled to cumulative dividends at the rate of \$1 per share per annum (payable quarterly). Thereafter, the holders of the class A stock and of the class B stock shall participate equally by classes of stock (i.e., 50% to the class A stockholders and 50% to the class B stockholders).

PROCEEDS—The net proceeds will be used as additional working capital for operation of the business of the company, including manufacture and development of electronic devices, sale and distribution of electronic equipment manufactured by others and servicing of electronic equipment belonging to others.

BUSINESS—Company was organized in Maryland on Aug. 25, 1953. The principal office of the company is located at 413 L Street, N. W., Washington, D. C., at which location the company has its office and manufactures various items of electronic equipment. The company also maintains a laboratory for the development of such equipment. A section of the plant is devoted to retail and wholesale sales of products manufactured by the company and by othe relectronic firms. The company has not operated for a sufficient time to be able to set production quotas on any of the equipment manufactured by it. The following items, however, are currently in production:

(1) Ballistocardlograph—a device intended for the use of the medical profession in detecting and analyzing patient's heart condition.

(2) "Catenoid" Speaker—a loudspeaker of horn design for high fidelity reproduction of music and intelligence.

In addition, the laboratory is engaged in the design and production

In addition, the laboratory is engaged in the design and production of items of equipment of potential interest to various public authorities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common stock (par \$10)____ Class B common stock (no par)_____ —V. 178, p. 2199. Authorized 25,000 shs. 100 shs. Outstanding 25,000 shs. 100 shs.

Lake Pleasant Inn, Inc., Peoria, Ariz.-Files-

The corporation on Dec. 18 filed a letter of notification with the SEC covering 200 shares of class A preferred stock to be offered at par (\$500 per share), without underwriting. The proceeds are to be used to complete and equip buildings.

Lake Superior District Power Co.-Merger Authorized

The Federal Power Commission has authorized the merger into this company of Northern Wisconsin Power Co., a wholly-owned subsidiary, which is engaged primarily in the generation and distribution of electric energy in Bayfield County, Wis. Lake Superior serves customers in 13 counties in northern Wisconsin and in two counties in the upper peninsula of Michigan. Superior is now supplying about half of Northern's energy requirements through an interconnection at Bayfield, Wis.—V. 178, p. 1878.

Lehigh Valley RR.-Earnings-

		- B-		
November	1953	1952	1951	1950
Gross from railway	\$6,025,420	\$6,618,094	\$6,945,194	\$6.105.596
Net from railway	1,164,473	2,023,370	2,013,632	1,523,614
Net ry. oper. income	785,578	1,140,898	1,024,997	1,008,496
From Jan. 1-				
Gross from railway	70,597,004	72,103,291	72,202,722	64.961.796
Net from railway	17,652,726	19.982,604	15,526,202	15,866,139
Net ry. oper. income	9,885,731	10,742,152	7,642,033	7,745,369
1. 110, p. 2001.				

Lewiston, Greene & Monmouth Telephone Co.—Stock Chewiston, Greene & Monmouth Telephone Co.—Stock Offering—Mention was made in our issue of Dec. 21 of the offering through F. S. Moseley & Co., Boston, Mass., of 12,136 shares of common stock at par (\$10 per share). This stock was offered only to residents of the State of Maine. Further details follow:

Maine. Further details 10110W:

PROCEEDS—Of the net proceeds \$93,500 will be used to pay promlssory notes, the proceeds of which were used for construction and
improvement of service facilities. The balance will be used to reimburse the treasury of the company for moneys used for the acquisition of property and the further extension and improvement of the
comapny's facilities and service, in the order named.

BUSINESS—The company, incorporated in Maine on Dec. 29, 1905, with its principal office at Winthrop, Me., is a public utility subject to the jurisdiction of the Maine P. U. Commission. It furnishes telephone service in the Maine towns of Winthrop, Monmouth, Greene and Litchfield and in parts of the towns of Bowdoin and Leeds. It has switchboard connections with New England Telephone & Telegraph Co. and with Leeds Telephone Association. It has approximately 1,600 subscribers to its service.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% cumul. pfd. stock (par \$10) 100 shs. Common stock (par \$10) 19,900 shs. 19,7

Lexington Trust Fund, N. Y. City-Registers With SEC

American Trusteed Funds, Inc., New York, sponsor of Lexington Trust Fund, an investment company, on Dec. 28 filed a registration statement with the SEC covering 250,000 shares of Lexington Trust Fund.—V. 178, p. 2574.

Lone Star Cement Corp. (& Subs.) - Earnings-

1953—9 Mos.—1952
88 \$59,370,987 \$60,891,887
77 15,775,535 15,725,006
74 7,979,755 7,918,215
00 1,150,000 925,000
03 \$6,645,780 \$6,881,791
91 2,846,216 2,845.791
95 \$2.33 \$2.42

Lone Star Sulphur Corp.—Stock Offered—

Lone Star Sulphur Corp.—Stock Offered—

Hunter Securities Corp. and Gearhart & Otis, Inc., both of New York City, on Dec. 29 offered 300,000 shares of common stock (par five cents) at the market price in the over-the-counter market. The over-the-counter price of Lone Star Sulphur common stock as of Dec. 28 was \$1.00 bid, \$1.12½ asked.

Recently Hunter Securities Corp. sold 150,000 shares of Lone Star Sulphur common stock and the money was paid to the corporation. The shares were sold for an aggregate of \$165,000.

This money as well as all additional funds received will be used to further the construction of the plant located about 40 miles west of Houston, Texas near the city of Rosenberg in Fort Bend County. The salt dome of Lone Star Sulphur Corp. immediately adjoins the property of Jefferson Lake Sulphur Co., and is about four miles distant from the property of Standard Sulphur Co.

Two heaters capable of sulphying a million gallons of super-heated water daily to the sulphur wells are being erected, it is announced. Other construction on the plant is also in progress.

With the funds presently available, and if the sale of the 300,000 shares mentioned above is successful, it is "estimated that the plant will be completed and in operation by early 1954.—V. 1717, p. 2131.

Louisville & Nashville RR.—Earnings-1953 1951 1952

Gross from railway	\$17,825,223	\$18,427,397	\$20,151,747	\$18,750,632
Net from railway	4,198,010			6,463,969
Net ry. oper. income	2,251,959	2,338,854		
From Jan. 1—				-,,0
Gross from railway	215,224,173	205,869,509	205.871.513	184,680,919
Net from railway	60,257,587		45,990,686	
Net ry. oper. income	31,600,213	24,146,695	20,414,407	24,106,108
V. 178 n. 2199 and 230	17		,,,	,200,200

(M.) Lowenstein & Sons, Inc.—Earnings-

Period End. Sept. 30-	1953—3 M	os —1952	1057 0 %	fos.—1952
Total sales	\$ 60,885,072	\$ 57,075,716	\$ 208,254,131	180.157.639
Net profit after taxes_ Earns. per com. share		1,707.447 \$1.26	6,036,880 \$4.48	4,861,757
*After preferred dividence common shares.—V. 178,	iend requir p. 2199.	ements and	d based o	n 1,302,689

Lowry Finance Co., Minneapolis, Minn.—Stock Offered

Lowry Finance Co., Minneapolis, Minn.—Stock Offered
The company in Dec., 1953 offered publicly 16,630 shares of class A
common stock at par (\$5 per share).

The holders of the class "A" common stock shall be entitled to
cumulative dividends of 30 cents per share per annum, payable
quarterly on the last day of March, June, September and December,
After the payment in any one fiscal year of 30 cents per share dividends upon the class "A" common stock, as well as the payment of
any accumulation of dividends upon such stock from prior years, the
class "A" common stock shall participate equally share for share
with any dividends paid on the class "B" common stock.

The net proceeds will be used for working capital.

BUSINESS—Company was organized in Minnesota on May 1, 1953.
Its executive office is located at 1403 Hennepin Avenue, Minneapolis
3, Minn.

The company is engaged in the business of purchasing automobile contracts at a discount from established automobile dealers, making financing available to individuals who are primarily reliable wage earners and salaried people with acceptable credit ratings and engaged in diverse activities.

The company also operates an Automobile Insurance Agency making insurance available on the automobiles that it finances, as well as to others.

The company operates primarily in the Twin Cities area, competing for its share of the millions of dollars of installment paper and insurance written each year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

CAPITALIZATION GIVING EFF	CT TO PRESENT FINANCING
Class "A" common stock (\$5 par val Class "B" common stock (\$1 par val	40,000 shs. 40,000 shs
MAY ISSUE DEBENTURES-The	management anticipates that in

the regular course of business bank lines will be used as needed and as available. It is also anticipated that debentures will be sold in the future to increase the funds available for doing business.

Period End. Nov. 30, 1953— Total income————————————————————————————————————	Month \$4,532 3,569	5 Months \$16,725 14,414
Profit and loss	. \$963	\$2,311

· 7 :

- Appoints Japanese Firm as Exclusive Lynch Corp.

Lynch Corp. — Appoints Japanese Firm as Exclusive Sales and Service Agent—
This corporation, one of the leading manufacturers of glass forming machines and special purpose packaging machines, announced the appointment of Yashima Export & Import Co. Ltd. of Tokyo, effective Jan. 1, 1954, as exclusive agent for the sale and service of Lynch glass forming machines.
Yashima Export & Import Co. Ltd., will carry in stock a substantial amount of spare parts for all Lynch machines, thus enabling the users to promptly obtain genuine Lynch made parts for either regular or emergency repars. Heretofore, a machine "down-time" due to breakdown lasted from six to eight weeks as a result of the time required for shipment of the Lynch made parts from the plant in Anderson, Ind.—V. 178, p. 1878.

Macmillan Petroleum Corp., Los Angeles, Calif.-Files

Mitchillan Fetroleum Corp., Los Angeles, Canis.—Files With Securities and Exchange Commission.—

A letter of notification was filed with the SEC on Dec. 22 covering 13,500 shares of common stock (par 50 cents) to be offered at the market through Shearson, Hammill & Co., Los Angeles, Calif., for the account of R. S. Macmillan (for 5,000 shares) and Helen F. Macmillan (for 8,500 shares).—V. 178, p. 1373.

(Glenn L.) Mart	in CoE	arnings-		
Period End. Sept. 30-	1953-3 M	os.—1952	1953-9 M	los.—1952
	\$	\$	\$	\$
Bales	45,921,459	35,529,229	116,904,036	101,680,468
Operating profit	3,098,736	2,590,417	8,104,041	2,856,448
*Net profit	2,862,678.	2,216,485	7,365,843	2,756,764
Number capital shares_	2,135,645	1,861,432	2,135,645	1,861,432
Earnings per share	\$1.34:	\$1.19	\$3.45	
*No provision required	for Federal	income tax	esV. 178,	p. 481.

Massachusetts Investors Growth Stock Fund, Inc
As of Nov. 30— 1953 1952
Total net assets\$42,117,695 \$40,904,324
Shares outstanding 2,448,987 2,288,168
Net asset value per share \$17.20 \$17.88
Number of stockholders 17,821 15,742
—V. 178, p. 1161.

(W. L.) Maxson Corp. (& Subs.)—E	arnings—	
Years Ended Sept. 30— Net sales	1953 \$34.377,128	1952
Profit before income taxes	3,160,502	1,351,494
Provision for Federal income taxes	2,075,000	825,000
Net profit	\$1,085,502	
Number capital shares outstanding	305,924	
Earnings per share	\$3.54	\$1.82
-v. 176, p. 1475.	* · · · · ·	100

McKesson & Robbins, Inc	.—Earnin	gs—	
3 Mos. End. Sept. 30—	1953	1952	1951
Net sales	114,203,600	106,691,711	101,367,773
Profit before income taxes	3,017,166	2,240,125	2,542,307
Provision for Federal income taxes	1,853,748	1,212,461	1,379,435
Net profit	1,163,418	1,027,664	1,162,872
Common shares outstanding	1,844,469	1,844,469	1,844,469
Earnings per common share	\$0.63	\$0.56	\$0.63

Michigan Bumper Corp.—	-Earnings-		
9 Months Ended Sept. 30-	1953	1952	1951
Net sales	\$4,069,861	\$3,499,437	\$4,460,801
Net profit after taxes	216,671	145,182	245,572
Number capital shares	243,750	241,519	241,519
Earnings per share	\$0.89	\$0.60	\$1.0
-V. 178, p. 2477.	A CONTRACTOR		

Michigan Consolidated Gas Co.-Financing Plans-

Michigan Consolidated Gas Co.—Financing Plans—
This company has filed an amended registration statement with the BEC covering \$20,000,000 of new 25-year first mortgage bonds.

Present tentative plans call for opening competitive bids on the Issue at 10:30 a.m. (BET) on or about Jan, 20 in the company's offices at 415 Clifford Street, Detroit 26, Mich.

Officers and representatives of the company will be available at 2.30 p.m. (EST) on Jan, 15, on the fifth floor at 20 Exchange Place, New York, to discuss with prospective bidders the information contained in the registration statement and prospectus.

The company intends to apply proceeds from sale of the new bonds to repayment of bank loans already employed to finance additions to its utility plant.

On June 15, last, the only bid for an issue of a like amount of first mortgage bonds due 1978 was one of 100,125% from Halsey, Stuart & Co. Inc., Harriman-Ripley & Co. Inc., and Union Securities Corp. and associates. It was rejected.—V. 178, p. 759.

Mid-Georgia Natural Gas Co.—New Construction—
The Federal Power Commission has affirmed, with modifications, a decision by an FPC Presiding Examiner authorizing this company to construct and operate pipeline facilities to supply natural gas from the system of Transcontinental Gas Pipe Line Corp., of Houston, Tex., to several communities in Georgia.

The action modifies a certificate issued to Transcontinental in April of 1950 authorizing the sale of 1,876,000 cubic feet of gas per day to Newton County Gas Co. in Georgia, by substituting Mid-Georgia for Newton. Mid-Georgia is the successor of Newton. Total estimated cost of Mid-Georgia's system, including facilities to serve Covington and Oxford, is \$1,100,000.

Midland Uranium, Inc., Salt Lake City, Utah-Stock Offered—Harrison S. Brothers & Co., members of the Salt Lake Stock Exchange on Dec. 15 publicly offered "as a speculation" an issue of 1,500,000 shares of common stock (par one cent) at 10 cents per share.

PROCEEDS—The net proceeds are to be used to conclude payment on purchase price of lease and option for the purchase of 69 mining claims to L. E. Busey and others, to purchase equipment and for exploration and drilling expenses, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) _____ Authorized 5,000,000 shs. 2,984,090 shs

Midland	Valley	RR.—Earnings—

Midland Valley Ki	k.—Earnii	ngs		
November-	1953	1952	1951	1950
Gross from railway	\$207,465	\$166,578	\$185,406	\$172,619
Net from railway	75,003	36,165	35,767	54,236
Net ry. oper. income	22,189	5,983	17,059	29,296
From Jan. 1-	1		* x	
Gross from railway	2,379,634	1,927,683	1,925,820	1,886,793
Net from railway	867,173	371,048	414,524	525,551
Net ry. oper. income	281,136	95,704	111,878	199,846
—V. 178, p. 2307.				

Minneapolis-Honeywell Regulator Co .- Promotion-

Charles B. Sweatt has been elected to the newly created post of ice-Chairman of the Board. Vice-Chairman of the Board.

Mr. Sweatt, younger brother of Board Chairman Harold W. Sweatt, has been an executive of Honeywell since the inception of the presently-formed corporation, serving first as Vice-President and, since 1945, as Executive Vice-President.—V. 178, p. 2574.

Minneapolis & St. Louis Ry .- Earnings-

November—	1953	1952	1951	1950
Gross from railway	\$1,791,972	\$2,031,858	\$1,945,085	\$2.055.674
Net from railway	458,608	586,267	653,024	830,231
Net ry. oper. income	221,240	243,318	244,078	388,346
From Jan. 1-				
Gross from railway	20,395,808	20,877,425	20,177,716	19,104,529
Net from railway	4,698,641	4,984,388	4,803,615	5.377.499
Net ry. oper. income	1,949,743	1,953,981	1,492,902	2,318,303
-V. 178, p. 2574.				

Mississippi River Fuel Corp.—Earnings—

Period End. Sept. 30-	1953-9 N	Mos.—1952	1953-12 1	Mos.—1952
Operating revenues	\$27,521,100	\$24,461,702	\$37,413,926	\$32,402,183
Net profit after taxes	2,353,519	3,531,381	3,645,625	4,425,716
Com. shares outstand'g	1,351,391	1,351,391	1,351,391	1,351,391
Earnings per com. share	\$1.74	\$2.61	\$2.70	\$3.27

Earnings per com. share \$1.74 \$2.61 \$2.70 \$3.27

The Federal Power Commission, reversing an order it issued last
May 11, has authorized this corporation to construct pipeline facilities
to supply natural gas on an interruptible basis to Union Electric Co.
of Missouri for use in firing steam-electric boilers in its new Meramec
generating plant in St. Louis County, Mo.

Mississippi will sell the gas on an interruptible basis in volumes
estimated at 9,800,000,000 cubic feet per year. The company will
build about 1.6 miles of pipeline and metering and regulating facilities
having a total estimated cost of \$132,690,—V. 178; p. 855.

Missouri-Kansas-Texas RR.—Earnings-

Movember;	1953	1952	1951	1950
Gross from railway	\$6,539,897	\$7,377,441	\$7,212,708	\$7,200,142
Net from railway	1,383,506	2,070,186	2,304,210	2,258,106
Net ry. oper. income	604,886	1,192,904	885,256	943,842
From Jan, 1-	100	2.1	Transfer in	
Gross from railway	78,919,151	77.803.556	71.408.829	70,527,304
Net from railway	21,283,358	21,889,017	16,949,926	19,952,361
Net ry. oper. income	8,707,918	9,551,375	6,082,523	7,992,554
-V. 178, p. 2307.				

Missouri Public Service Co.-Proposed Financing, Etc. See Cities Service Co. above.-V. 178, p. 1571.

Mohawk Carpet Mills, Inc. (& Subs.) - Earnings-

9 Months Ended Sept. 30—	1953	1952	1951	
Net sales		\$39,871,493	\$56,459,318	
Profit before income taxes	3,225,767	81,393	1,300,924	
Provision for Federal income t	axes 1,696,800	114,000	1.055.000	
Minority interest	15,940			
Net profit	\$1,513,027	*\$32,607	\$245.924	
Number capital shares	531,000	531,000	531,000	
Earnings per share	\$2,85	Nil	\$0.46	
*Loss.—V. 178, p. 855.	The second second			

Montex Oil & Gas Corp., Baytown, Tex.—Files—

A letter of notification was filed with the SEC on Dec. 21 covering 100,000 shares of common stock (par one cent) to be offered at 15 cents per share through I. J. Schenin Co., New York City, for their own account.—V. 177, p. 627.

Motorola, Inc. (& Subs.) - Earnings-

Period End. Sept. 30—	1953-3 M	Ios.—1952	1953-9 M	los.—1952
	\$	\$	\$	\$
Net sales	49,070,159	37,174,629	158,603,127	106,967,680
Profit before inc. taxes	3,882,936	2,149,645	15,993,140	9,277,993
Prov. for Fed. & state	20200	a steel one	The section is a second	
income taxes	2,346,778	1,200,087	9,816,303	5,198,731
Net profit	1.536.158	949,558	6.176.837	4.079.262
Number capital shares_	1,935,131	1.935.131	1,935,131	1,935,131
Earnings per share	\$0.79	\$0.49	\$3.19	\$2.11
V. 178, p. 855.				

Murray Corp. of America (& Subs.)-Earnings-

	Years Ended Aug. 31—	†1953	1952
	Net sales	\$108,922,348	\$81,335,795
i.	Profit before income taxes	7,854,499	6,732,127
	Provision for Federal income taxes	3,800,000	2,700,000
	Net profit	\$4,054,499	\$4,032,127
	Preferred dividends declared	99.376	105.599
	Common dividends declared	2,030,165	2,030,084
	Common shares outstanding	1,015,103	1,015,053
	*Earnings per common share	\$3.90	\$3.87
	After professed dividend requirements	traluda +h	- ' naaaunta

*After preferred dividend requirements. Includes the accounts of Triplex Screw Co. and Eljer Co. and its subsidiaries, since the date of acquisition or control.—V. 178, p. 482.

Mutual Finance Co. (Fla.) — Debentures Offered—Louis C. McClure & Co., Tampa, Fla., today (Jan. 4) is offering to the public an issue of \$300,000 10-year 6% convertible subordinated debentures, series A, dated Jan. 1, 1954 and due Jan. 1, 1964 at 100% and accrued interest.

1, 1954 and due Jan. 1, 1964 at 100% and accrued interest. The debentures are redeemable at 104% to and including Jan. 1, 1956; during the next two years at 103%; the following two years at 102%; thereafter to and including Jan. 1, 1962 at 101%; and thereafter at 100%; with accrued interest in each case. They are also subject to redemption in part pursuant to the terms of the sinking fund at 101% to and including Jan. 1, 1959, at 100½% to and including Jan. 1, 1962, and at 100% thereafter, together with accrued interest in each case.

Each \$115 principal amount of debentures are convertible—into one share of 6% cumulative preferred stock (par \$100) and one share of common stock—ino par).

common stock ino par).

PROCEEDS—The net proceeds are to be applied to the payment of outstanding obligations owing on short term loans, and for expansion of business and for general corporate purposes.

If the growth of the business continues, additional funds may be required. If and when additional funds are needed, the company may obtain them from its ofn resources, the creation of additional funded debt, equity financing, or a combination of the foregoing. The company intends to continue the use of short-term loans in such amounts as deemed prudent and necessary by the management to carry an additional volume of business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% preferred stock (par \$100)	1,000 shs.	1.000 shs.
6% preferred stock (par \$100)	1,500 shs.	1,500 shs.
*6% cumul, preferred stock (par \$100)	1.000 shs.	1,000 shs.
Cumulative preferred stock (par \$100)	4,000 shs.	4 00
*Common stock (no par)	50,000 shs.	25,200 shs.
10-year 6% debs. due Dec. 1, 1963	\$300,000	\$300,000
4% notes unsecured	675,000	190,000
6% notes unsecured, issued prior to		
Dec. 31, '51,-due 60 days after demand		89,012
5% notes unsecured, issued subsequent		
to Dec. 31, 1951-due 60 days after		
demand		74,403

emand 74,403

The directors have also authorized the issuance of such additional shares of 6% cumulative preferred stock and common stock as will be necessary to fulfill the conversion option on the new 6% debentures.

BUSINESS—Company was organized in Florida on Nov. 16, 1927. Its business consists entirely, of varied activities in the loan and discount fields,—V. 178, p. 1147.

Mutual Investment Fund, Inc.—Registers With SEC-This New York investment company filed a registration statement with the SEC on Dec. 17, 1953, covering 250,000 shares of its capital stock.—V. 178, p. 2575.

Mutual Trust Ka og City Mo Agget Value

mutual flust, mansas City	, 111011	spec valu	
As of Nov. 30-	1953	1952	1951
Total net assets	\$3,048,669	\$2,659,953	\$2,216,642
As of—	Nov. 16, '53	Nov. 17, '52	Nov. 20, '51
Shares outstanding	300,592	246,738	209,981
Net asset value per share	\$10.01	\$10.36	\$10.42
_V 177 n 2786			

National Homemakers Finance Corp., Hyattsville, Md. Files With Securities and Exchange Commission-

The corporation on Dec. 21 filed a letter of notification with the SEC covering 1,800 shares of 7% cumulative preferred stock (par \$100) and 1,800 shares of class A common stock (par \$5) to be offered in units of one share of each class of stock at \$100 per unit, without underwriting. The proceeds are to be loaned to Genie Craft Corp., the loan to be secured by accounts receivable.

National Gypsum Co.—Proposed Acquisition—

The stockholders of Dominion Asbestos Mines, Ltd., on Dec. 22 approved an agreement with National Gypsum Co. under which National Gypsum will be granted a 90-day option to purchase the property and assets of Dominion.

The stockholders also approved a by-law which would permit issuance of \$3,000,000 of first mortgage bonds as required by the terms of the agreement.

Under the agreement National Gypsum has assets.

the agreement. Under the agreement National Gypsum has contracted to pay off stated obligations of Dominion Asbestos in return for the 90-day option to purchase all the assets of Dominion. National will investigate fully Dominion's ore-body during the option period.—V. 178, p. 2575.

National Malleable & Steel Castings Co.—Earnings—

Period End. Sept. 30— Profit before inc. taxes Prov. for income and excess profits taxes— 1953—3 Mos.—1952 1953—9 Mos.—1952 \$296,730 \$891,787 \$4,774,811 \$5,785,676 104,900 518,358 3.171.900 3.984.250 \$1,602,911 \$1,801,426 474,861 474,861 \$3.37 \$3.79 Net profit Number capital shares Earnings per share -V: 178, p. 1374. \$373,429 474,861 \$0.78 \$191,830 474,861

New Bedford Gas & Edison Light Co.—Offer— See New England Gas & Electric Association below.—V. 178, p. 2478.

New Bristol Oils Ltd. (Canada)—Registers With SEC

New Bristol Oils Ltd. (Canada)—Registers with Sec This company filed a registration statement with the SEC on Dec. 18, 1953, covering 1,000,000 shares of common stock, \$1 par. The shares are to be offered for public sale "as a speculation" at a price related to the bid price of the shares on the Toronto Stock Exchange, with a 20% underwriting commission (the name of the principal underwriter is to be supplied by amendment).

Net proceeds will be added to the general funds of the company, which proposes to use \$577,000 for the payment of balance due on purchase of Acme Die & Machinery Co. stock; \$85,000 for payment of notes payable and bank overdraft; \$93,500 for development of Kentucky, waterflood project; and \$214,480 as a reserve to be added to working capital.

tucky, waterflood project; and \$214,480 as a reserve to be added to working capital.

As of Dec. 1, 1953, the company had outstanding 843,752 shares of stock. Of these, 562,500 shares were sold to the underwriter in Canada for \$787,501.20 who resold and is reselling them to the public at various prices, depending on the market. An additional 281,250 shares were issued to George Arthur Richardson, promoter, "for interest in properties."—V. 178, p. 2575.

New Britain Machine Co. - New Interests Reported Seeking Control— A letter to stockholders dated Dec. 23 said in part:

A letter to stockholders dated Dec. 23 said in part:

"Within the last few weeks there have been many rumors that outside interests might make an effort to acquire control of the stock of this company. As a stockholder you may have been concerned about our attitude, so we wish to inform you that the directors and management of your company will have no part in a program of this kind. Management's only interest is to operate the company as it has for 58 years on a sound basis for the benefit of all the stock-holders and all its 2,200 employees and for the best interests of the community. The directors and management are of the firm belief that it would be disastrous to the above interests to have control of the stock in the hands of a single group.
"Net income for the period ended Nov. 8, 1953 is equivalent to \$7.93 per share of common stock. After year-end adjustments, it is estimated that net income for the full year of 1953 will be about \$8.50 per share.

estimated that het meet meet the state of this company, represented by plant, machinery, inventories, receivables and cash not committed to other purposes equals a book value, after these dividends, of \$74 per share."

CONDENSED INCOME STATEMENT FOR PERIOD JAN. 1, 1953 THROUGH NOV. 8, 1953

Net salesOther income	\$31,444,381 73,349
Total	\$31,517,730
Cost of goods sold	22,954,332
Provisions for depreciation and amortization	521,399
Selling and general expenses	2,310,925
Prov. for state income & Fed. income & exc. profits taxes	4,071,000

New England Electric System-To Acquire Notes-

The SEC has issued an order authorizing the following subsidiaries of this corporation to issue their promissory notes to NEES in the respective amounts specified: Quincy Electric Light and Power Co., \$1,280,000; and Suburban Electric Co., \$2,500,000.

The subsidiaries will use the proceeds thereof to prepay a like principal amount of note indebtedness to NEES and to banks.—V. 178, p. 2478.

New England Gas & Electric Association - Exchange Offer Approved by SEC-

Offer Approved by SEC—

This company has received SEC authorization to offer shares of its common stock in exchange for outstanding common stock of its subsidiary, New Bedford Gas & Edison Light Co. New England owns 276,722.4 shares (97.61%) of the outstanding common stock of New Bedford, the balance of 6,763.4 shares being held by approximately 200 other holders, including three officers or directors of New Bedford who hold 165 shares. New England proposes to offer to such holders, during a 60-day period, 4% shares of its common stock for each share of New Bedford common surrendered in exchange. In lieu of fractional shares, New England will pay cash for each fractional share at the rate of \$15 per whole share of New England common; and it estimates that it will issue 32,055 shares of its own common stock and make cash payments of \$1,070.33 in lieu of fractional shares if all the New Bedford shares held by minority interests should be exchanged.

Reports Increased Earnings—

Reports Increased Earnings-

Reports Increased Earnings—

New England Gas and Electric Association, in a summary of earnings for the 12 months ended Nov. 30, 1953, shows a balance to surplus for that period of \$2,934,194 on a consolidated basis compared with \$2,638,877 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$2,711,542 amounts to \$1.36 per average common share issued and outstanding in the current period compared with \$1.28 per average common share outstanding for the corresponding previous period based on 1,983,322 and 1,836,898 average common shares outstanding in the respective periods. Tax accruals, amounting to \$3.62 per average common share in the current

speriod, increased 8% or \$530,080 representing 27 cents per average common share now outstanding. This includes an increase in Federal Income taxes of \$455,350 or 23 cents per average common share outstanding.

Total consolidated operating revenues for the latest 12 months were \$37,493,420 compared with \$35,957,879 for the corresponding period Jast year, an increase of 4%. Net income before parent company fixed charges and provisions for Federal income taxes was \$7,492,475 compared with \$6,688,824 for the 12 months ended Nov. 30, 1952.

Balance to surplus on a parent company basis was \$3,053,573 for the current 12 months compared with \$2,463,275 for the corresponding previous period, representing earnings of \$1,42 per average common share, after preferred dividends, for the current period compared with \$1.18 ter average common share outstanding for the corresponding previous pariod—V. 178, p. 2575. fter preferred dividends er average common sha period,—V. 178, p. 2575.

New York Air Brake Co .- New Branch Opens-

Complete new facilities to sell and service the wide range of hydraulic and vacuum pumps made by this company's Kinney and Watertown Civisions have been opened for business in Los Angeles, Calif., in the heart of an area that is growing rapidly with the expanding careful and associated heavy industries.—V. 173, p. 2094.

New York Central RR .- Earnings-

Period End. Nov. 30— 1953—Month—1952 1953—11 Mos.—1952 \$

Failway oper revenue 6,926,711 68,119,190 760,561,835 731,239,#84

Emilway oper expenses 56,088,540 55,230,654 627,933,639 620,427,015

8,838,171 12,888,536 132,628,196 110,812,769 4,364,192 5,898,720 57,107,719 42,633,674

New York, Chicago & St. Louis RR .- Earnings-1953—Month—1952 1953—11 Mos.—1952 Period End. Nov. 30-

Pailway oper. revenue_ Railway oper. expenses	\$ 13,100,869 9,392,876		\$ 154,699,444 104,361,643	\$ 148,406,620 100,188,300
Net rev. from rail-				
way operations	3,707,993	5,183,951	50,337,801	48,218,320
Tet ry. oper. income	1,372,364	2,170,882	20,532,215	20,888,772

New York & Honduras Rosario Mining Co. (& Subs.)

Period End. Sept. 30-	19533	Mos*1952		Mos* 1952
Het profit after taxes	\$598,515	\$237,898	\$1,467,385	\$625,642
Number capital shares	185,632	185,632	185,632	185,632
Earnings per share	\$3.22	\$1.28	\$7.90	
*RevisedV. 177 p. 22	50	200		

New York, New Haven & Hartford RR .- Earnings-

Period End. Nov. 30-	1953-Mo	nth-1952	1953-11 M	los.—1952	
	\$	\$	\$	\$	
Operating revenue	13,374,147	13,863,820	151,207,000	148,391,026	
Operating expenses	11,012,885	10,404,121	121.183.018	118,318,328	
Taxes	589,000	960,000	11,285,000	11,282,000	
Equipment rents	384,692	394,665	3,740,050	3.064,578	
Joint facil. rents	563,269	594,899	6,160,804	6,407,762	
Other income (net Cr)_	447,762	406,419	4,574,552	4,128,231	
Fixed & cont. charges	761,929	705,666	8,310,372	7.794.126	,
Sinking funds	84,575	80,371	930,325	884,081	
Net income	425,559	1,130,517	4,171,983	4,768,432	

New York State Electric & Gas Corp .- New Unit-

New York State Electric & Gas Corp.—New Unit—
Corporation's new 100,000-kilowatt addition to its Greenidge steam electric generating station at Dresden has gone into operation, climaxing a construction program of a little more than two years, Arnold W. Milliken, Vice-President and General Manager, announced on Dec. 22.

The 100,000-kilowatt turbine generator—the largest single unit yet placed in operation on the company's entire system—increases the station's production capacity to 192,000 kilowatts.

It is interconnected with the company's four other steam electric generating stations: Goudey Station, near Binghamton; Hickling Station, East Corning; Jennison Station, Bainbrdge; and Riverside Station, Elmira. It also is interconnected with other electric companies.

Meanwhile, another project of the expansion program is progressing on schedule. Work is well advanced on the construction of the projected 500,000-kilowatt Milliken steam electric generating station on a siste 15 miles north of Ithaca. The first unit will have a production capacity of 135,000 kilowatts. This first unit will have a production capacity of 135,000 kilowatts. This first unit will be completed in 1955.

With the construction of Milliken Staton, the company's postwar expansion of its generating facilities has been extended into 1955.

Throughout its gas and electric service areas in New York State, the company has added more than \$150,000,000 in me property during the postwar years, of which about \$30,000,000 was expended in 1953. It expects to spend about that much for new construction in 1954. During the 10 postwar years ending in 1955, it will have made a total new investment of more than \$200,000,000 in property and facilities.

Under this program the company's capacity to produce electricity in its central interconnected system will be increased from 170,000 kilowatts at the end of World War II to approximately 685,000 in 1955, an increase of more than a half million kilowatts.—V. 178, p. 1571.

New York Water Service Corp. (& Subs.)-Earnings-

Period End. Sept. 30—	°1953—3 N	los.—1952	*1953-12 M	Mos1952
Operating revenues	\$1,718,887	\$1,613,217	\$5,892.241	\$5,439,102
Profit before inc. taxes	505,086	489,950	1,488,462	
Prov. for Fed. inc. taxes	258,400	256,700	594,700	482,800
Net profit ' †Earnings per share	\$246,686 \$0.66	\$233,250 \$0.63	\$893,762 \$2,40	\$736,036 \$1.98
Excludes Babylon Hu	ntington &	Sor Harbor	operations	aubecauch t

to Feb. 28, 1953. †Based on 372,256 shares outstanding.—V. 178, p. 760.

North American Aviation, Inc.—Outlook Good—

North American Aviation, Inc.—Outlook Good—

J. L. Atwood, President, and J. H. Kindelberger, Chairman of the Board, on Dec. 16, in a letter to stockholders, said-in part:

"While the first quarter of the current fiscal year will be affected, it is not anticipated that the strike (which officially ended Dec. 15) will materially reduce the company's sales and earnings for the entire 1954 fiscal year. Operations were gradually expanded during the strike ats more workers returned, and a total of 189 airplanes were delivered to the Government. The company concentrated attention during the atrike on factors which might otherwise restrict smooth recovery when the strike ended. This work, together with the accumulation of materials and equipment resulting from continued shipments by suppliers, should make it possible to accelerate deliveries on most programs in the coming months."

Awarded Air Force Contract-

A \$2,000,000 contract for the inspection and repair of battle weary Air Force F-86 Sabre Jets has been awarded to the Fresno division of North American Aviation, Inc., it was announced on Dec. 17. The agreement provides for the reconditioning of 25 Sabre Jets. Else first of the airplanes were scheduled for shipment on Dec. 17 from the Sacramento Air Material Depot.—V. 178, p. 2575.

North Central Airlines, Inc.—Plans to Suspend Service Over Two Routes

The corporation has petitioned for authority to suspend service formediately over its local service routes between the Twin Cities f. American Stranger of the Twin Cities and Grand Forks, N. D., Howard A. Morcy, President, announced on Let. 23.

L.d. Grand Forks, N. D., Howerd A. M. L., Control of Company (formerly Wisconsin Central Airlines) in a formal application before the Civil Aeronautics Board (CAB) in Washington, 12. C., says passenger traffic has not developed adequately at the seven civiles on the two routes and that North Central cannot "reasonably expect sufficient increase to justify continued service."

Intermediate cities on the 223-mile Fargo route are St. Cloud, Alexander of the Carlon of the Carlo

andria and Fergus Falls, Minn. Cities on the 312-mile Grand Forks route are Brainerd, Bemidji and Thief River Falls, Minn.
Although North Central's two-year authority to operate the routes doesn't expire until next March 27, the company requests immediate relief, asserting it is now and will continue to suffer substantial financial losses over the segment in the interim.

In September, October and November, expenses to operate the two routes exceeded revenues by \$62,818.—V. 178, p. 2308.

Northern Illinois Gas Co.—Hearing Jan. 8-See Commonwealth Edison Co. above .- V. 178, p. 2095.

٠.	Northern Pacific	Ry.—Ear.	nings—	San Ingelor	
	November-	1953	1952	1951	1950
	Gross from railway	\$14,809,177	\$14,343,949	\$15,065,464	\$16,588,504
	Net from railway	2,926,783	3,059,315	3,363,479	6,549,385
	Net ry. oper. income	655,708	2,008,956	1,827,501	3,636,946
	From Jan. 1-		1		
	Gross from railway	166,628,661	161,917,223	157,770,380	150,518,128
	Net from railway	31,585,061	31,595,674	31,624,966	38,500,741
	Net ry. oper. income	14,095,793	14,653,530	14,130,425	19,825,371
	-V. 178 p. 2308				

Northern Wisconsin Power Co.-Merger Authorized-See Lake Superior District Power Co. above.-V. 178, p. 1879

Northwest Airlines, Inc.—Record Passenger Traffic-

Northwest Airlines, Inc.—Record Passenger Traffic—
This corporation established a record year's passenger traffic volume during 1953, the company reported on Dec. 23. For the first time in its 27-year history it carried more than a million passengers.
The total was approximately 1,100,000. This compared with 937,900 in 1952, the previous high.

In addition to topping all passenger traffic volumes, Northwest inaugurated a number of special services to increase the usefulness of the airline to the public.

Plans were made for further development of international and domestic services, including trans-Pacific tourist flights beginning April 1, 1954.

Under the direction of Harold R. Harris, who assumed office as President and Chief Executive Officer on Jan. 1, 1953, Northwest entered into an agreement with 14 banks for a loan of \$21,800,000, of which \$15,000,000 is "new money" and will be applied to the purchase of six 350-mille-an-hour Lockheed turbo-compound Super Constellation airplanes. Deliveries will be made in 1954 and early 1955. The balance of the funds from the loan were used to pay off a \$6,800,000 indebtedness remaining from an earlier borrowing in connection with the purchase of Stratocruisers.

Under a leasing arrangement with the Flying Tiger Line, Inc., Northwest obtained four new Douglas DC-6B aircraft. The first of these, delivered late in 1953, were put in tourist service to Hawaii.—V. 178, p. 2576.

Northwestern Pacific RR.—Earnings—

November—	1953	1952	1951	1950	
Gross from railway	\$979,342	\$1,061,539	\$1,028,934	\$904.395	
Net from railway	281,278	132,454	223,298	171,217	
Net ry. oper. income	29,027	°136,656	25,864	29,964	
From Jan. 1-				1 . 1 . 1 4/01	
Gross from railway	12,131,487	12,325,783	10,780,951	9.542,684	
Net from railway	3,217,856	3,054,327	2,288,389	2.241.095	1
Net ry. oper. income	703,775	245,428	370,440	599,532	
*DeficitV. 178, p. 23	308.			,,	

Ohio Edison Co .- Bids for Securities-

The company will up to 11 a.m. (EST) on Jan. 13 receive bids at the office of Commonwealth Services, Inc., 20 Pine St., New York, N. Y., for the purchase from it of 527,830 shares of common stock (par \$12) as shall not be issuable pursuant to subscriptions under an offering to its common stockholders.

The company will also up to 11 a.m. (EST) on Jan. 19 receive bids for the purchase from it of \$30,000,000 first mortgage bonds.

—V. 178, p. 2478.

Ohio Power Co.—New Plant in Operation— See American Gas & Electric Co. above.—V. 178, p. 668.

Oil Financing & Development Corp. - Underwriter Withdraws-

East Coast Securities Corp., New York, has withdrawn as under-writer of a proposed offering of 29,986 shares to 50-cent cumulative preferred stock (par \$1) and 89,958 shares of common stock (par 10 cents) in units of one preferred share and three common shares at \$10 per unit.—V. 178, p. 2200.

Orange Crystals, Inc., Plant City, Fla.—Stock Sold—Mention was made in our issue of Dec. 14 of the public offering by Goodbody & Co., New York, N. Y., and Tampa, Fla., of an issue of 5,452 shares of 6% cumulative convertible preferred stock (par \$50) and 54,520 shares of class A common stock (par 50 cents) in units of one preferred share and ten common shares at \$55 per unit. The offering was quickly completed. Further details follow: details follow:

The preferred stock is redeemable at \$53 per share and accrued dividends. It may also be redeemed through the sinking fund at any price the directors may deem proper. Each preferred share is redeemable into 20 shares of common stock at any time up to and including, but not after, Nov. 1, 1959.

PROCEEDS—Of the preferred \$66.500 besseless.

PROCEEDS—Of the net proceeds, \$96,500 has been budgeted for dditional costs of constructing and equipping the first plant; \$100,-00 has been budgeted for working capital; and the balance is to be a side for future expansion.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

vertible (\$50 par value) Class A common stock (50c par value) Class B common stock (1c par value)	300,000 shs.	8,000 shs. *255,000 shs. ‡100,000 shs.
*In addition to this, 160,000 shares of	class A stock are	
conversion of the preferred stock, and	350,000 shares	are reserved

for outstanding class A warrants.

In addition to this, 200,000 shares of class B stock are reserved for the class B warrants now outstanding.

and will have its principal office at Plant City, Fla. It was formed by the present management to produce dehydrated orange juice, called "orange crystals," from Florida oranges, by means of a new process developed by Vacu-dry Co. and to sell such orange crystals throughout the United States and in export markets. Initially, the company intends to build only one processing plant, but its patent rights and other rights granted by Vacu-dry, are expected by the management to lead to the manufacture of citrus juice crystals in several plants in the State of Florida.

The company intends to build its first plant located near the citrus juice concentrating plant of the J. William Horsey Corp., at Plant City, Fla. It intends to purchase land and to construct a building sufficient to house one, continuous dehydration unit with space to expand the building to quadruple the initial size.—V. 178, p. 2308.

O'Sullivan Rubber Corp.—Earnings—

9 Months Ended Sept. 30— Net sales	1953	1952	
Profit before income taxes	\$5,132,131	\$4,652,391	
Provision for income taxes	223,673	235,331	
210 Thiofi for income taxes	116,211	121,108	
Net profit	\$107,462	\$114.223	
Preferred dividends	24,796	52,500	
Common dividends	19.474		
Common shares outstanding	389,483	389,483	
Earnings per common share—V. 178, p. 1276.	\$0.21	\$0.23	

Otter Tail Power Co.—Registers With SEC-

Otter Tail Power Co.—Registers With SEC—
This company on Dec. 28 filed a registration statement with the SEC covering \$2,500,000 of 41/4% convertible debentures due Jan. 1, 1964, to be offered for subscription by common stockholders of record at the close of business January 22, 1954, on the basis of \$100 of debentures for each 25 shares of stock then held. The subscription price is to be 100% of principal amount. Blyth & Co., Inc., is named as the underwriter. Net proceeds of the financing will be used to retire outstanding bank loans of \$2,000,000 and for capital expenditures. Expenditures for 1954 and 1955 are estimated at \$4,429,000 and \$4,400,000, respectively.—V. 178, p. 150.

Oxford Paper Co.—Wyman Elected to Board-William F. Wyman President of the Central Maine P.

William F. Nyman, President of the Central Maine Power Co., has been elected to the board, of directors of the Oxford Paper Co., it was announced by Hugh J. Chisholm, President. He succeeds the late Robert Braun.

In addition to heading the Central Maine Power Co., Mr. Wyman is an organizer and Vice-President of The Development Credit Corp. of Maine, Vice-President and director of the First National Granite Eank, Augusta, Me., and a director of the New England Council.—V. 178, p. 2200.

Pennsylvania Electric Co.-To Borrow From Banks-

The company on Dec. 28 has received SEC authorization to increase its bank borrowings from \$5,000,000 to \$10,000,000. Pursuant to SEC order of May 4, 1953, the company was authorized to borrow \$5,400,000 from banks pursuant to a credit agreement which contemplated \$10,000,000 of borrowings. It has borrowed \$5,000,000; and it now expects that additional borrowings may become necessary before the year-end and that further borrowings will be required in the early part of 1954 prior to the time of the financings which will supply it with the common stock and bond components of its 1954 financing program.—V. 178, p. 150.

Pennsylvania Glass Sand Corp. (& Subs.)-Earnings-

Nine Months Ended Sept. 30— Profit before income taxes Provision for income taxes	1953 \$2,222,978 693,349	\$2,036,330 646,004
Net profit Common shares outstanding *Earnings per common share	\$1,529,629 708,050 \$1.99	

°After preferred dividend requirements, †Based on shares now outstanding, giving effect to 10% stock dividend of March, 1953, net was equal to \$1.80 a share.—V. 178, p. 1670.

Pennsylvania RR.-New Secretary Elected-

Election of Bayard H. Roberts, formerly Assistant Secretary, as Secretary was announced on Dec. 30 by Walter S. Franklin, President. Mr. Roberts, whose appointment became effective Jan. 1, succeeds J. Taney Willcox, who retired after 42 years of railroad service.—V. 178, p. 2308.

Pennsylvania Salt Manufacturing Co.-Earnings-

Period End. Sept. 30—	1953—3 Mos.—1952		1953—9 Mos.—1952	
Sales		\$14,389,331	\$45,340,292	\$43,669,843
Profit before inc. taxes	1,391,460	1,179,035	5,500,424	5,094,479
Prov. for income taxes	791,139	476,336	3,011,729	
Net profit	\$600,321	\$702,699	\$2,488,695	\$2,337,091
No, of shares outstdg.	1,242,799	1,242,799	1,242,799	1.242,799
Earned per share	\$0.48	\$0.57	\$2.00	\$1.88

Pepsi-Cola Co, (& Subs.)-Earnings-

The state of the s		, .	
Nine Months Ended Sept. 30— Profit before income taxes————————————————————————————————————	1953 \$10,380,000 5,600,000	1952 \$6,425,000 3,255,000	1951 \$3,900,000 1,375,000
Net profit Number capital shares Earnings per share —V. 178, p. 1059.	\$4,780,000 5,752,005 \$0.83	\$3,170,000 5,752,000 \$0.55	\$2,525,000 5,752,000 \$0.44

Pfeiffer Brewing Co.-Earnings-

	9 Months Ended Sept. 30-	1953	1952	1951
	Net sales	\$19,159,746	\$18,540,237	\$17.856.904
	Profit before income taxes	3,507,191	4,118,242	
. 9	Provision for income taxes	1,823,739	2,265,033	2,408,245
	Net profit	\$1,683,452	\$1.853,209	\$1,970,382
	Common shares outstanding	1.198.634	1.198.634	1,198,634
*	Earnings per common share	\$1.40	\$1.55	\$1.64
	-V. 178, p. 856.		7	42.02

(Chas.) Pfizer & Co., Inc. (& Subs.) - Earnings-

9 Months Ended—	Sept. 27,'53	Sept. 28,'52
Net sales	\$90,929,800	\$80,667,679
Profit before income taxes	21.326.438	
Prov. for Fed., State & foreign inc. taxes	10,553,823	
Prior years tax credit		568,814
Net profit	\$10,772,615	\$8,154,918
Preferred dividends paid	563,534	
Common dividends paid	3.663.124	3.663.124
†Common shares outstanding	4,884,165	4.884.165
‡Earnings per common share	\$2.09	\$1.55
*Includes provision for excess profits taxes.	†Excludes 5	9.850 treas-
ury shares. ‡After preferred dividend requirem	entsV. 1	78, p. 2576.

Phelps Dodge Corp. (& Subs.)-Earnings-

÷	9 Months Ended Sept. 30-	4	1953		1952
		× '	\$	9. X	\$.
	Sales and other income	227	,057,447	189	632 480
,	Profit before income taxes	59	374,214	- 52.	595:150
	Prov. for Federal and foreign income and ex-	100-0	,000,000		
	Deletion of mines	: 1	,473,379	1,	551,479
	Net profit	27	.900,835	25	643.671
7	Capital shares outstanding		,142,520		142,520
×°	Earnings per common share		\$2.75		\$2.53

Philco Corp.—Acquisition of Dexter Firm-

Philco Corp.—Acquisition of Dexter Firm—
This corporation announced on Dec. 31 that the sale of the assets of The Dexter Co., Fairfield, Iowa, to Philco has been overwhelmingly approved by Dexter stockholders. It is planned to complete the transaction by Feb. 10 or shortly before.

Philco will continue operation of The Dexter Co. under its present management, of which Tom B. Hunt is President. Its output of washers and dryers will be marketed under the Dexter name. Entry into the home laundry field rounds out the Philco program of major appliances which already includes television, radios, refrigerators, freezers, air conditioners and electric ranges.

The Dexter Co. has been engaged in the manufacture of home laundry equipment for 59 years. Its plant facilities are located at Fairfield and Alliance, Ohio.—V. 178, p. 2308.

Philip Morris & Co. Ltd., Inc.—Proposed Acquisition—

On Jan. 26, the stockholders will vote on the proposed acquisition of the stock of Benson & Hedges, whose principal product is the Parliaent cigarette.

Although not required to do so either by law or by the charter of

this corporation, the directors have decided to submit the probosal to the stockholders because of the size and importance of the move.

The proxy statement outlining the proposed acquisition was disastrophysical disastrophysical proposed acquisition of Philip Morris.

The stockholders are being requested to vote on a resolution which would authorize Philip Morris to acquire a minimum of 355,460 shares of Benson & Hedges common stock on the basis of a share-for-share exchange of Philip Morris common stock. Benson & Hedges would then become a subsidiary of the larger company. At the close of business on Nov. 30, 1953, there were 433,428 shares of Benson & Hedges common outstanding.

The terms of the proposed acquisition were negotiated with representatives of Benson & Hedges and Tobacco and Allied Stocks, Inc., the majority stockholder of Benson & Hedges.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1953—3 I	los,—1952	1953—6 N	Ios.—1952
	\$	\$. \$	\$
Net sales	80,109,135	78,358,027	157,466,415	157,013,219
Profit before inc. taxes	8,106,613	6,392,331	15,940,864	12,051,649
Prov. for Fed. inc. taxes	4,215,000	3,324,000	8,289,000	6,267,000
Excess profits taxes	141,000		579,000	
Net profit	3,750,613	3,068,331	7,072,864	5,784,649
*Earns, per com. share	\$1.41	\$1.13	\$2.64	\$2.11
oAfter preferred divide mon shares.—V. 178, p. 2	nd requiren 2576.	ients and b	ased on 2,4	48,121 com-

Philippine Ry. Co.-Distribution to Bondholders-

THIPPINE KY. CO.—Distribution to Bondholders—
The Bankers Trust Co., New York, N. Y., as trustee, is making distribution to the holders of the company's first mortgage 4% 30-year sinking fund gold bonds due July 1, 1937, at the rate of \$250 per each \$1,000 principal amount, pursuant to Order of the Supreme Court of the Philippines dated Dec. 8, 1953, representing the pro rata share of the proceeds of sale of the assets, properties and business of the Philippine Railway Co. The distribution will terminate and all unpresented bonds become void and of no value at the close of business on Dec. 31, 1956.—V. 178, p. 952.

Phillips Petroleum Co.-New Discovery Well-

The company has completed a discovery well which flowed 301 barrels of oil per day through a small choke from one of three indicated pay zones on an 8,700 acre block in St. Bernard Parish, La., forty miles southeast of New Orleans, it was announced on Dec. 30. In addition to this oil flow from Miocene Sand at 5,856 feet, the well had a calculated open flow of 17,500,000 cubic feet of gas per day from another sand at 7,050 feet and also topped an untested sand above the completion zone. The discovery well, No. I, State Lease No. 2220 in Eloi Bay of Chandeleur Sound, is 14 miles northwest of Breton Sound where Phillips has participated in the discovery of four producing fields.

Chemical Unit Producing Para-Xylene-

The Phillips Chemical Co., a wholly-owned subsidiary, recently began production of para-xylene, an important material in the manufacture of a new synthetic fiber, at its new plant near Big Spring in West Texas, it was announced on Dec. 30.

The para-xylene plant is adjacent to the Cosden Petroleum Co.'s finery near Big Spring which is supplying charge stock to the plant.
-V. 178, p. 2309.

Pioneer Natural Gas Co.—To Be Organized to Acquire Utility Properties of Southwestern Development Co.'s Subsidiaries—See Southwestern Development Co. below.

Pittsburg & Shawmut RR.-Earnings-

November—	1953	1952	1951	1950
Gross from railway	\$206,339	\$211,481	\$189,318	\$210,628
Net from railway	19,832	52,518	29,580	50,111
Net ry. oper, income	46,691	46,437	71,519	40,282
From Jan. 1-				
Gross from railway	2,234,870	2.056,776	2,191,094	2,341,289
Net from railway	403,862	391,114	432,662	611,631
Net ry, oper, income -V. 178, p. 2309.	654,358	575,971	421,075	386,383

Pittsburgh Consolidation Coal Co. (& Subs.) - Earnings 1953-3 Mos.-1952 Period End. Sept. 30-

	\$	\$	\$	\$
Net sales, oper, revenues				
rentals, etc.	47,952,375	41,463,341	138,631,797	134,591,230
Profit before inc. taxes	5,166,345	4,153,735	14,963,284	14,158,171
Prov. for income taxes_	2,039,794	1,373,607	5,846,121	5,171,308
Not awards	0.100.551	0.500.100	0.117.102	0.000.000
Net profit	3,126,551	2,780,128	9,117,163	
Com. shares outstanding	2,156,242	2,159,799		
Earnings per com. share	\$1.45	\$1.29	\$4.23	\$4.16
-V. 177, p. 2681.				

Pittsburgh Plate Glass Co. (& Subs.) - Earnings

Period End. Sept. 30—	1953-3	Mos.—1952	1953-9	Mos.—1952
	3	\$	\$	\$
Net sales	114,335,137	97,708,641	346,993,772	293,964,356
Profit before inc. taxes.	21.022.918	17,777,980	71.530,835	59,458,840
Prov. for income taxes_	11,078,271	8,925,810	40,819,010	32,841,235
Net profit	9,944,647	8,852,170	30,711,825	26,617,605
Number capital shares	9.047,957	9,041,850	9,047,957	9,041,850
Earnings per share	\$1.09	\$0.97	\$3.39	\$2.94
-V. 178, p. 1476.	5 5 5			1

Potomac Electric Power Co .-- Income Statements-

1953-3 Mos -1952

Operating revenues	\$13,080,502	\$12,641,639		\$47,103,891
Oper: expenses & taxes	10,621,091	10,201,190	40,324,662	37,971,491
Net oper revenues		\$2,440,449	\$9,351,555	\$9,132,400
*Income adjustments Other income and de-			Dr75,758	35,836
ductions (net)	4,066	Dr10,414	5,443	Dr57,105
Gross income	\$2,463,477	\$2,430,035	\$9,281,240	
Interest charges	786,129	760,921	3,153,292	2.839,500
Net income	\$1,677,348		\$6,127,948	
Preferred dividends	101,250	101,250	405,000	405,000
Balance	\$1,576,098	\$1,567,864	\$5,722,948	\$5,866,681
Balance per com, share:	*			
On 4,264,200 shs. out- stdg. before June, 53		\$0.36		\$1.37
On 5,117,040 shs. now outstanding	\$0.30	\$0.30	\$1.11	\$1.14
attnday the Oliding Co	ole blan m	han not one	rating revel	nue for any

*Under the Sliding Scale Plan, when net operating revenue for any calendar year exceeds the basic return (5½% of the rate base), one-half of such excess is transferred from income to a special reserve. Conversely, when net operating revenue for any calendar year is less than the basic return, the deficiency, to the extent of the balance in such reserve, is made up by transfers to income. The income adjustments shown above represent transfers made in December, 1952 and 1951, respectively, in respect of those calendar years.—V. 178, p. 952.

Professional Securities Corp., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on Dec. 23 filed a letter of notification with the SEC covering 1,000 shares of class B common stock (par \$100) to be offered at \$111 per share, without underwriting. The proceeds are to be used for working capital.—V. 178, p. 952.

Public Service Co. of Indiana, Inc.—Bids Jan. 12-

Bids will be received by the company at the office of Sidley, Austin, Burgess & Smith, Room 2000, 11 So. La Salle Street, Chicago 3, Ill., up to 11 a.m. (CST) on Jan. 12 for the purchase from it of \$25,000,000 first mortgage bonds, series K, due Jan. 1, 1984. See also V. 178, p. 2309.

Pullman Inc. (& Subs.) - Earnings-

A dilitate and (to	Dubs.) - 1	armings		
Period End. Sept. 30-	1953-3 M	Mos.—1952	1953-9 N	Mos.—1952
	\$	\$	\$	\$
Gross revenues	95,684,013	75,393,594	290,678,350	240,219,040
Profit before inc. taxes	7,506,275	5.054.986	24,468,273	18,847,190
Prov. for inc. taxes	4,765,000	3,111,178	16,012,000	12,045,000
Net profit	2.741:275	1.943.808	8,456,273	6,802,190
Number capital shares_	2,192,000	2.192,000	2,192,000	2,192,000
Earnings per share	\$1.25	\$0.89	\$3.86	\$3.10
-V. 178, p. 1374.		4	. 1	

Reading Co.-Earnings-

November-	1953	1952	1951	1950
Gross from railway	\$10,824,188	\$12,024,426	\$11,372,547	\$10,852,774
Net from railway	2,314,535	3,375,253	2,489,025	2,389,249
Net ry. oper. income	1,377,373	1,707,648	1,125,081	1,260,430
From Jan. 1-			to an in	17.
Gross from railway	122,652,097	120,212,310	118,534,625	108,141,746
Net from railway	28,210,827	27,497,767	21,684,381	23,488,722
Net ry. oper. income	15,708,286	14,419,009	10,221,703	12,002,160
-V. 178, p. 2309.				
X				

Remington Rand, Inc.—Earnings-

6 Months Ended Sept. 30-	1953	1952
	\$109,503,409	\$114,334,335
Net profit after taxes	5,325,769	
Common shares outstanding	5,054,299	5,041,774
Earnings per common share	\$1.01	\$1.31
-V. 177, p. 47.		

Reo Motors, Inc .- Earnings-

Period End. Sept. 30-	1953-3 N	Aos.—1952	1953-9	Mos.—1952
	\$	\$	\$	\$
Net sales	32,198,000	34,100,000	109,291,842	113,154,504
Profit before inc. taxes_	1,968,400	2,362,182	7,478,625	9,123,182
Prov. for Federal inc. & excess profits taxes	1,250,000	1,660,000	5,100,000	6,500,000
Net profit	718,400	702,182	2,378,625	2,623,182
Number capital shares_	546,898	492,355	546,898	492,355
Earnings per share	\$1.31	*\$1.28	\$4.35	*\$4.80
Based on shares now	outstanding	V. 178.	p. 1513.	

Republic Steel Corp.—Partial Redemption-

The corporation has called for redemption on Feb. 1, 1954, \$2,000,000 of its 3% first mortgage sinking fund bonds, series due 1965. Payment will be made by Chemical Bank & Trust Co., New York, trustee, at 100% 4% and accrued interest.—V. 178, p. 2095.

Reserve Oil & Gas Co .- Bank Credit Agreement-

Reserve Oil & Gas Co.—Bank Credit Agreement—
This company on Dec. 28 announced it had completed arrangements with the Crocker First National Bank of San Francisco to modify its revolving oredit agreement on these two important points: (a) The amount of the revolving credit has been raised from \$400,000 to \$500,000, and (b) the expiration date of the agreement has been changed from Dec. 31, 1954, to Dec. 31, 1956.
The company currently is utilizing \$150,000 of the available credit. Modification of the agreement made no change in the interest rate. The rate is 1½% greater than the prime interest rate for short-term commercial loans or 4½% a year, whichever is greater. There also is a commitment fee of ½ of 1% a year on the average daily unused amount of the credit.—V. 175, p. 144.

Ritter Co., Inc .- Earnings-

Period End, Sept. 30-	1953-3 M	os.—1952	1953—9 M	los.—1952
Profit before inc. taxes	\$559,500	\$286,200	\$1,372,400	\$1,171,400
Provision for Fed. and State franchise taxes	362,000	159,000	874,000	755,000
Net profit	\$197,500	\$127,200	\$498,400	\$416,400
Com, shares outstdg	154,626	154,626	154,626	154,626
"Earns. per com. share	\$1.12	\$0.66	\$2.74	\$2.21
*After preferred divider	nds.—V. 178	p. 952,		1.5

Ritter Finance Co., Inc., Jenkintown, Pa. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 24, 1953, covering \$1,000,000 of 5½% debentures due 1966, and 12-year warrants to purchase 100,000 shares of class B common stock, to be offered in units of one \$1,000 debenture and a warrant to purchase 100 shares; and 2,099 shares of 5½% cumulative preferred stock, \$50 par, and 20,990 shares of class B common stock, \$1 par, to be offered in units of one share of preferred and 10 shares of class B common.

be offered in units of one share of preferred and 10 shares of class B common.

The units of debentures and warrants are to be offered for sale at \$1,000 per unit; and the units of preferred and class B stock are to be offered for sale at \$65 per unit.

Stroud & Co., Inc. is named underwriter for the offering of debentures and warrants; and the underwriting terms are to be supplied by amendment. No underwriting of the preferred and class B common is involved.

Net proceeds from the sale of the debentures, the preferred stock and the class B common stock sold with the preferred stock will be added to the general funds of the company. To the extent that the company may have an excess of cash not immediately required for making loans to customers, the excess may be used to reduce bank borrowings temporarily. The company may also use the funds from time to time for the acquisition of assets or securities of other finance companies.—V. 173, p. 2192.

Resort Airlines, Inc. (N. C.)-Warrant Agent-

The Bankers Trust Co., New York, N. Y., has been appointed agent to issue and transfer common stock purchase warrants and to accept exercise of such warrants. The warrants expire Dec. 1, 1958.— V. 178, pp. 1880 and 761.

Ryan Aeronautical Co.-Awarded New Contracts-

Ryan Aeronautical Co.—Awarded New Contracts—
Award to this company of new production orders for components on the General Electric J-47 jet engine and for afterburners on the newest model jet engine of the Wright Aeronautical Corp., was announced on Dec. 23 by T. Claude Ryan, President.

The GE contract, for \$1,300,000, is for a new item, not previously manufactured by Ryan, which has produced thousands of units of several major "hot" sections of the J-47 engine. Completely new tooling will be required for the project, with production scheduled through 1954 and into early 1955.

The order from Wright raises to six the types of afterburners on which work is being performed by Ryan, Besides Wright, Ryan afterburner customers include General Electric, Westinghouse and Pratt & Whitney, with components for more than one type being built for two of these companies.—V. 178, p. 1514.

St. Louis-San Francisco Ry.—Earnings— November— 1953 1951 1950 1951 1950 Gross from railway 150,180,662 \$11,377,613 \$10,387,716 \$10,165,065

Net from rallway	2,532,526	3,417,041	2,401,201	2,000,100
Net ry. oper. income	1,237,882	1,779,243	1,019,155	1,375,767
From Jan. 1- Gross from railway				
Gross from railway	118,5/85,981	117,239,274	112,472,522	102,673,283
Net from railway	29,523,196	29,122,609	24,022,660	25,251,093
Net ry. oper. income	13,562,165	15,030,080	10,640,714	12,760,170
-V. 178, pp. 2309, 2200	and 1990.			

St. Louis-San Francisco & Texas Ry.—Earnings-November—Gross from railway——Net from railway——Net ry, oper, income—— 1953 \$341,558 77,080 11,260 195**0** \$418,5**12** 191,**684** 81,**751** Fron Jan. 1— Gross from railway___ Net from railway___ Net ry. oper. income__ V. 178, p. 2577.

St. Regis Paper Co.-Earnings-

9 Months Ended Sept. 30—	1953	1952	1951
T. Control of the con	\$	S	\$
Net sales	148,548,731	135,851,225	146,078,366
Net profit after taxes	10,149,983	8,555,863	12,796,676.
Common shares outstanding	5.314,738	5,170,714	5.170.714
*Earnings per common share	\$1.82	\$1.55	\$2.36
*After preferred dividend requires	monta		

New Director Elected-

Edgar N. Eisenhower has been elected a director, filling the vacancy created by the death of William K. Dick.

Mr. Eisenhower is senior partner in the law firm of Eisenhower, Hunter, Ramsdell & Duncan, of Tacoma, Wash., which has acted for a number of years as counsel for St. Regis in the Pacific North-west. Mr. Eisenhower is a member of several committees of the American Bar Association, and is a member of the American Judicatura Society, the Washington State Bar Association, and the Tacoma Bar Association.—V. 178, p. 1375.

Schenley Industries, Inc. (& Subs.) - Earnings-

continue and and and the subsit	Lui IIIII 6	3
3 Months Ended Nov. 30— 1953 Profit before income taxes \$6,799,888 Provision for income taxes 3,570,000	1952 \$8,497,300 4,500,000	\$11,746,6 07 5,970, 000
Net profit \$3,229,888 Common shares outstanding 4,365,226 Earnings per common share \$0.73	\$3,997,300 4,363,726 \$0,91	\$5,776,6 07 4,363, 726 \$1.32
COMPARATIVE STATEMENT OF	INCOME	
r Years Ended August 31— Net sales Profit before income taxes Prov. for Federal income taxes	1953 \$ 421,343,815 12,809,413 6,130,000	1952 \$ 426,483,232 23,085,481 11,020,000
Net profit	6,679,413 8,729,452 †4,365,226 \$1.53	*12,065,481 8,726,577 4,363,726 \$2,76

°Includes approximately \$1,400,000 credits arising from state and claim settlements after Federal income taxes applicable the †Excludes 134,774 shares in treasury.—V. 178, p. 55.

Schering Corp.—Earnings

Period End. Sept. 30-	1953-3	Mos1952	19539	Mos1952	1
Net sales & other inc	\$4,719,000	\$4,717,000	\$14,701,000	\$14,349,000	è
Profit before inc. taxes Prov. for inc. & excess	911,000	858,000	2,679,000	2,955,000	*
profits taxes	515,000	499,000	1,516,000	1,700,000	
Net profit	\$396,000				
*Earnings per share	\$0.22	\$0.20	\$0.66	\$0.71	
#Resed on 1 760 000 ca	nital chara	e now outst	undingV	178 n 957	

Seaboard Air Line RR.—Statement of Operations

Period End. Nov. 30-	1953-Mon	nth1952	. 1953-11	Mos1952
	\$	\$	\$. 3
'Gross revenues	11,743,275	12,642,730	143,234,823	146,157,613
Net ry. oper. income	1,675,384	1,826,135	21,661,714	20,379,050
Net income	1,517,842	1,622,217	19,091,930	17,588,744
Com, shares outstdg	2,349,475	*2,448,475	2,349,475	*2,448,475 +
Earns, per com, share	\$0.65	\$0.66	\$8.13	\$7.13

°For comparative purposes, 1952 figures have been restated—979,390 shares of common stock without par value changed to 2,448,475 shares (2½ shares for 1) of the par value of \$40 each.—V. 178, p. 2577.

Seabrook Farms Co.-Partial Redemption-

This company (formerly Deerfield Packing Corp.) is notifying holders of its 234% sinking fund debentures due Jan. 1, 1962 (inst \$86,000 principal amount of these debentures will be redeemed on Peb. 1, 1954 through operation of the sinking fund at 1014% and accrued interest. Redemption will be made at the principal office of the trustee. The Marine Midland Trust Co. of New York.—V. 178, p. 1821.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)-Earns.

3 Months Ended Oct. 31— Profit after all operating Income and excess profits	charges		1952 \$20,712.2 75 11,300,9 00
Net profit		\$8,714,733	\$9,412.275

Seeger Refrigerator Co.-Earnings

3 Months Ended Nov. 30-	1953	1952	1951
Sales	\$27,976,854	\$23,098,561	\$15,150,252
Profit before income taxes	3,313,381	2,895,712	1,612,246
Prov. for Fed. & state income taxes	1,915,000	1,778,000	819,000
Net profit	\$1,398,381	\$1.117,712	\$793,345
Number capital shares	1,120,500	1,112,950	1,100,000
Earnings per share		\$1.00	\$0.72
V. 178. p. 572			

Sightmaster Corp.—Acquisition-

Sightmaster Corp.—Acquisition—

This manufacturer of electronic products and parts for the tolavision-radio industry has acquired the complete fuse operation of
General Fuse Co. of South River, N. J., according to an announcement made jointly on Dec. 28 by Michael L. Kaplan, President of
Sightmaster, and Nelson Burt. President of General Fuse.

The announcement stated that General Fuse had invested more
than \$750,000 in tools, dies, equipment, machinery, patents and 2n-21
than \$750,000 in tools, dies, equipment, machinery, patents and 2n-21
than \$750,000 in tools, dies, equipment, machinery, patents and 2n-21
than \$750,000 in tools, dies, equipment, machinery, patents and 2n-21
terms of the agreement, approved by the directors of the two coulpanies. Consideration involved was not immediately made known.

Sightmaster will begin in January to manufacture the General Fuzzline of products at its main plant at New Rochelle, N. Y.

Distribution plans call for marketing the products through manufacturer representatives, jobbers and retailers across the United States.

"A special line of patented indicator fuses for industrial saldhousehold use will be developed and aggressively merchandised,"

Mr. Kaplan stated. "Sightmaster will be the only major manufacturer
in the East supplying a regular line of small fuses for the automotor,
electronic and industrial trades, and Sightmaster will be the colfmanufacturer in the country making a special line of patented faultcator fuses for home and industrial use."—V. 178, p. 1572.

Simonde Saw & Steel Co (& Subs) - Farnings

Simonus saw & sieer co.	(de Dubs.)	Darmin	80
9 Months Ended Sept. 30-	1953	1952	1951
Net sales			\$33,793,473
Net profit after taxes	1,822,257	*1,806,368	
Number capital shares	497,000	497,000	497.000
Farnings nor chare	\$3.66	\$3.63	\$6.23

*After giving effect to \$270,000 carry-back tax credit.-V. 173, p. 953.

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Sioux Oil Co.-Expansion-

Sioux Oil Co.—Expansion—
C. F. Harshfield, President, on Dec. 30 announced that this company has required the Cooperative Retinery Association's retinery at-Newcastle, Wyo. The purchase price was not disclosed, but the sale included all the property at the Newcastle refinery, including plant, machinery, equipment, inventory and supplies on hand as of Feb. 1, 1954, when Sloux Oil Co. is jo commence its operation of the retinery. With this acquisition, Sloux's refining capacity has now been increased to handle 5,000 barrels of cruce oil per quay, 2,000 'ourrels at the present plant at Newcastle; 500 barrels at the Chadron, Neb. puant and 2,000 barrels rated capacity of the new acquisition, Mr. Harshfield said. He added that with the long term crude oil purchase contracts which he holds, there will be no problem as to the supply of crude oil to process in the various plants now within Sloux's lold. Sloux Oil Co., with the added refining capacity, has now become the major source of refined oil products in the area in which it serves, Mr. Harshfield said. He also announced that Virgil M. Yost, formerly with Bay Petroleum Corp. of Denver, Colo., has been elected a Vice-President of Sloux Oil Co. to assist in the general management of the company's affairs.—V. 176, p. 603.

Skyway Broadcasting Co., Asheville, N. C.—Stock Offered — McCarley & Co., Inc., of Asheville, N. C., on Dec. 3 offered subscription agreements for 2,000 shares of common stock at par (\$50 per share). They were sold without the benefit of a selling group.

PROCEEDS—The net proceeds will be used for general corporate purposes, including remodeling of company's studio.—V. 178, p. 1881.

South Georgia Natural Gas Co.-Hearing Postponed-

The Federal Power Commission hearing previously scheduled to open Jan. 18 has been postponed until March 29 in the proceedings on the application of this company, proposing the construction of a natural gas transmission system to serve markets in Georgia and Florida. The postponement was requested by the company.—V. 178, p. 2096.

South Porto Rico Sugar Co. (& Subs.) - Earnings-

Years Ended Sept. 30—	1953	1952
Sugar and molasses produced	\$28,089,239	\$37,074,099
Profit before income taxes	4.681.840	10,907,779
Provision for Federal and foreign income taxes	1,991,287	4,670,881
Net profit	\$2,690,553	\$6,236,898
Preferred dividends paid	400,000	400,000
Common dividends paid	2,982,936	5.220.138
Common shares outstanding	745,734	745,734
"Earnings per common share	\$3.07	\$7.83
*After preferred dividendsV. 178, p. 2096.		1.

Southern California Edison Co.—Continues Expansion

The company's plant construction program, which has amounted to approximately \$490,000,000 in the eight years, 1946 through 1953, will be continued in 1954 with expenditures estimated at \$73,000,000, according to W. C. Mullendore, President. The company spent approximately \$73,000,000 for plant expansion in 1953.

Principal additions to the Edison system in 1954 will include new facilities for steam and hydro generation; distribution lines; structures and equipment; transmission and distribution substations and transmission lines.

mission lines.

The company's \$146,000,000 two-year construction program for 1953-54 is equivalent to approximately 38% of the existing Edison plant as of Dec. 31, 1945. Gross plant additions for the nine years, 1946 through 1954, will amount to approximately \$560,000,000 which is 150% greater than the company's existing plant at the end of 1945.

The company has done considerable financing coincident with its construction program, and Mr. Mullendore said that it probably will be necessary for the company to obtain approximately \$50,000,000 from the sale of additional securities in 1954, the type of which is not now known.—V. 178, p. 1881.

Southern Co .- To Berrow From Banks-

The company plans to sell to 49 banks \$15,000,000 of 3½% promissory notes due Feb. 1, 1956, and use the proceeds to make additional investments in two of its subsidiaries, the Alabama Power Co. and Georgia Power Co.—V. 178, p. 2134.

Southern Pacific	Co.—Ear	nings		12V A
November-	1953	1952	1951	1950
Gross from railway		\$42,979,787	\$46,917,648	\$40,949,129
Net from railway	7,441,990	10,401,920	14.218.186	11,504,771
Net ry oper. income	3,301,793	4,236,012	5,796,220	5,061,683
From Jan. 1-			100	5 7 7 3
Gross from railway	505,094,215	506.265.507	472.983.282	430,414,458
Net from railway	118,838,585	127,769,786	109.714.251	116.285.006
Net ry. oper. income	44,899,494	52,990,742		43,991,271

Southern Production Co., Inc.-New Oil Field-

The company reports discovery of a new oil field in St. Landry Parish, La., some 35 miles northwest of Batton Rouge.

The well M. J. Artall No. 1 is located on a block of acreage covering over 8,000 acres in the northwest Krotz Springs area.

Further drilling will be necessary to evaluate fully the significance of this discovery and the extent of the oil reserves in the field.—
V. 178, p. 2479.

Southwestern Development Co.—Secondary Offering-A secondary offering of 3,400 shares of common stock (par \$5) was made on Dec. 28 by Goldman, Sachs & Co. at \$38.50 per share with a dealer's discount of \$1 per share. It was completed.

To Liquidate and Dissolve-

The SEC on Dec. 28 announced the issuance of an order authorizing consolidation of the properties and operations of the subsidiaries of this company and the liquidation and dissolution of Southwestern, Under the proposal, a single operating public-utility company and a single non-utility company will replace Southwestern and its six wholly-owned subsidiary companies, namely, Amarillo Gas Co., Amarillo Oil Co., Clayton Gas Co., Dalhart Gas Co., Red River Gas Co. and West Texas Gas Co. The System's utility properties will be merged into Amarillo Gas, whose name will be changed to Ploneer Natural Gas Co., and the non-utility properties will be merged into Amarillo Oil, which will be a subsidiary of Pioneer.

Southwestern is to be liquidated and dissolved, and the table behavior.

Gas Co., and the non-utility properties will be merged into Amarilio Oil, which will be a subsidiary of Pioneer.

Southwestern is to be liquidated and dissolved; and its stockholders will receive in place of their shares in Southwestern, a pro rata amount of the common stock of Pioneer. Sinclair Oil Corp., a partially exempt registered holding company, which owns approximately 53% of the common stock of Southwestern, will receive in exchange therefor a like percentage of the common stock of Pioneer. Under the proposal, Southwestern will transfer to the holders of the 727,757 shares of its \$5 par capital stock, in exchange for their surrender for cancellation of Southwestern stock, two shares of Pioneer \$7,50 par capital stock for each share of Southwestern, stock, following which Southwestern will be dissolved. The Commission reserved jurisdiction over Southwestern's request that, upon the filing of a certificate of notification that the various transactions above referred to have been consummated, the Commission issue an order declaring that it has ceased to be a holding company.—V. 177, p. 2460.

Spiegel, Inc.—Earnings—

Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952
Net sales \$29,234.422 \$32,843,368 \$89,039,975 \$93,930,477
Net loss after taxes °404,549 19,369 1,143,545 699,999 *After tax provision of \$5,060 for profit earned by subsidiaries.—
V. 178, p. 2577.

Spokane International RR.—To Offer Stock-

F. C. Rummel, President, on Dec. 29 announced that the company is filing an application with the Interstate Commerce Commission for permission to offer 28,464 additional shares of stock to its stockholders, Mr. Rummel stated that, subject to the approval of the Commission, the offering price will be \$15 per share and the offering will be made eag a basis of one share for each six shares owned of record on Dec. 31,

1953.
Proceeds from the sale of the stock will be applied toward the continuation of the line's improvement and modernization program.

Mr. Rummel further stated that the railroad continues its progress and that results for the year 1953 would be the best in the railroad's history.

EARNINGS FOR NOVEMBER AND FIRST 11 MONTHS

November—	1953	1952	1951	1950
Gross from railway	\$212,439	\$224,644	\$227,697	\$179,939
Net from railway	80,171	84,473	66,117	47,567
Net ry. oper. income	33,461	38,951	26,619	24,930
From Jan. 1—				
Gross from railway	3,149,238	2,695,441	2,416,731	2,138,272
Net from railway	1,300,788	900,182	727,797	755,131
Net ry. oper. income	612,483	461,817	292,690	399,475
-V. 178, p. 2577.				

Sterling Drug Inc .- Unit Opens New Plant-

Cook-Waite Laboratories, Inc., a subsidiary, has begun manufacturing operations in Australia for the first time at a newly-opened plant in Glebe Point, Sydney, it was announced by E. L. Hoskins, President, The firm is the world's largest producer of dental anesthetics, Previous, Mr. Hoskins noted, Australia received Cook-Waite's products through importation from England.

The new plant is located in the building occupied by Sterling's Frederick Stearns & Co. Division, Dental anesthetics produced at the new plant include Novocain, N. P. C. and other Cook-Waite Novocain solutions, Ravocaine, a quick-accing, deep, local dental anesthetic of comparatively short duration introduced in the United States this year, is now being clinically tested in Australia.—V. 178, p. 1881.

Stone & Webster, Inc. (& Subs.) - Earnings-

Nine Months Ended Sept. 30-	1953	1952
Gross earnings	\$16,636,420	\$19,746,078
Profit before income taxes	6,666,204	9,043,880
Provision for Federal income taxes	2,479,000	3.781,805
Excess profits taxes		740,000
Net profit	\$4.187.204	\$4,522,075
Dividends paid	2,104,391	2,104,391
Number capital shares	2,104,391	2,104,391
Earnings per share	\$1.99	\$2.15
—V. 178, p. 858.		

Sunland Life Insurance Co.-Exchange Offer-

See Continental Fidelity Investment Co. above.-V. 173, p. 1993.

Superior Oil Co.-Earnings-

Years Ended Aug. 31— Sales		1952 \$78,046,162
Profit before income taxes	11,500,381	12,100,164
Provision for Federal income taxes	Cr500,000	200,000
Net profit	\$12,000,381	\$11,900,164
Dividends paid	423,014	1,269,042
Number capital shares	423,014	423.014
Earnings per share	\$28.37	\$28.13
*Excludes 2,000 shares in treasury.—V. 178,	p. 245.	

Superior Steel Corp.—Earnings—

Period End. Sept. 30-	1953-3 N	Aos.—1952	1953—9 N	Aos.—1952
Net sales	\$7,690,357	\$4,966,232	\$27,266,180	\$20,001,895
Profit before inc. taxes	307,790	97,984	1.999.315	1.322.139
Prov. for income taxes_	53,000	Cr21,000	1,183,000	746,000
Net profit	\$254,790	\$118,984	\$816.315	\$576,139
Com. shares outstdg	294,580	280,552	294,580	280,552
Earns. per com. share_	°\$0.80	\$0.42	*\$2.66	\$2.05
*After preferred divide	nd requirer	onte W 1	77 1 9194	V

Sutherland Paper Co.-Earnings-

Period End. Sept. 30-	1953-3 M	Aos.—1952	1953—9 N	los.—1952
Net sales	\$14,539,385	\$12,723,299		\$37,158,894
Profit before inc. taxes Prov. for Federal inc.		1,739,000		
& excess profits taxes	1,690,000	1,107,000	4,877,000	3,002,000
Net profit		\$632,000	\$2,272,364	\$1,827,105
Preferred dividends paid		37,819	113,447	113,460
Common shares outsidg.		860,045	860.072	860,045
Earnings per com. share	\$0.85	\$0.69	\$2.50	\$1.99
-V. 178, p. 858.				# = 10 0

Sylvania Electric Products, Inc.—Definitive Debs.—

Definitive 4% sinking fund debentures due Feb. 1, 1978, are available for issuance in exchange for temporary debentures of that issue at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 178, p. 1822.

Symington-Gould Corp.—Earnings—

Period End. Sept. 30-	1953-3	Mos.—1952	· 1953—9 M	os.—1952
Net profit after taxes	\$126,451	\$145,952	\$668,917	\$686,736
Number capital shares_	1,012,984	1.012.984	1.012.984	1.012.984
Earnings per share —V. 178, p. 391.	\$0.12	\$0.14	\$0.66	\$0.68
v. 110, p. 331.				

Talon, Inc .- Earnings --

9 Months Ended Sept. 30— Profit before income taxes——— Prov. for Fed. and state inc. taxes	1953 \$1,662,425 741,000		1951 \$7,575,958 4,674,421	
Net profit* *Earnings per common share		\$0.15	\$2,901,537 \$2.50	
*Based on combined class A and dividends, as calculated by the cor	B common	shares, after	preferred	

Taylor-Wharton Iron & Steel Co. (N. J.) - Sale Approved—Name Changed—

The stockholders on Dec. 22 approve the sale of all the company's physical assets to the Harrisburg Steel Corp.

The sale was made to Taylor-Wharton Iron & Steel Co. of Delaware, a wholly-owned subsidiary of Harrisburg Steel Corp.

Approval of the sale was given by the stockholders immediately after the New Jersey Superior Court Appellate Division at Trenton, N. J., had refused to halt the scheduled transaction and denied requests of two stockholders for a delay.

The meeting also voted to change the name of the Taylor-Wharton Iron & Steel Co., of New Jersey, to Twisco Corp.

The transfer originally was approved by stockholders last September, contingent on favorable action by the U. S. Treasury on a tax refund application. When the application was denied, the whole transaction had to be put up to stockholders again, resulting in the vote on Dec. 22.

Taylor-Wharton Iron & Steel Co. (New Jersey) will be paid the equivalent of \$60 per share by a transfer of \$4,000,000 in cash to the new company, Twisco Corp., and a \$2,000,000 5% note of Taylor-Wharton (Delaware), payable in instalments over five years.

The stockholders of Twisco Corp., the new company, who do not wish to wait for full payment of the \$2,000,000 note will be permitted to Jurn in their stock at a price of not more tnan \$50 per share. Twisco directors propose to appropriate \$500,000 to pay off the stock tendered on this offer.

The Taylor-Wharton company has plants in Cincinnati (Ohio), Eirmingham (Ala.), Easton (Pa.) and High Bridge (N. J.).—V. 174, p. 640.

The Taylor-Wharton company has plants in Cincinnati (Ohio), Birmingham (Ala.), Easton (Pa.) and High Bridge (N. J.).—V. 174, p. 640.

Tennessee Gas Transmission Co.-New Construction-

This company has filed an amended application with the Federal Power Commission in connection with its proposal to transport natural gas for the account fo Equitable Gas Co.

Tennessee originally had proposed to increase the daily design delivery capacity of its pipeline system by about 24,400,000 cubic feet of gas per day to enable it to transport the gas for Equitable. Under the plan set forth in the amended application, however, Tennessee would utilize part of the mallocated design day sales capacity which it will have available upon completion of all its authorized construction.

struction.

Cost of the facilities proposed in the amended application is estimated at approximately \$1,575,000. This would cover the construction of about 50 miles of 10-inch miscellaneous gas supply lateral line in Texas. In original application, Tennessee also proposed to build new compressor units totaling approximately 28,000 horsepower to be installed in existing stations along the route of its main pipeline system. The project as originally proposed was estimated to cost \$9,314,000.

system. The project as originally proposed was estimated to cost \$9,314,000.

Tennessee is proposing to transport for Equitable up to 9,750,000 cubic feet of gas per day from Dec. 1, 1954, until Dec. 1, 1955; up to 19,500,000 cubic feet daily from Dec. 1, 1955, until Dec. 1, 1956; and up to 24,375,000 cubic feet per day from Dec. 1, 1956, until Dec. 1, 1974.—V. 178, p. 2479.

Texas Eastern Transmission Corp.—New Project—

Texas Eastern Transmission Corp.—New Project—
R. H. Hargrove, President, on Dec. 28 announced that this corporation and a wholly-owned subsidiary have filed applications with the Federal Power Commission for approval of a project involving a "gas storage service" for Transcontinental Gas Pipe Line Corp.

Under the plan Texas Eastern will store 12 billion cubic feet of natural gas per year for Transcontinental, delivering the gas in the winter at a maximum rate of 133,500 MCF of gas per day and receiving redelivery from Transcontinental, delivering the gas in the winter at a maximum rate of 133,500 MCF of gas per day and receiving redelivery from Transcontinental during the summer months. Transcontinental has agreements covering a 20-year period with seven of its customer companies in the New York, New Jersey, and Philadelphia areas, providing for redelivery to such companies under identical terms as the Texas Eastern-Transcontinental contract.

Mr. Hargrove emphasized that these agreements will permit greater use by Texas Eastern of its interest in the Oakford Storage pool and make no new demands on Texas Eastern's gas supplies or reserves. He pointed out that under this plan customer companies will purchase summer gas already contracted to them by Transcontinental under existing service agreements, and the customer companies will make that gas available for summer delivery into storage by Texas Eastern. In the winter time that gas will be withdrawn from storage by Texas Eastern, delivered to Transcontinental, and then delivered to the customer companies with maximum daily volumes as follow: Public Service Electric & Gas Co., 66,000 MCF; Philadelphia Gas Works, Division of The United Gas Improvement, Inc., 5,000 MCF; South Jersey Gas Co., 1,500 MCF; Brooklyn Union Gas Co., 22,000 MCF; South Jersey Gas Co., 1,500 MCF; Delaware Power & Light Co., 2,000 MCF.

To perform the service, the wholly-owned subsidiary, Texas Eastern-Penn-Jersey Transmission Corp., plans to construct and complete in time for operation in t

Texas Gas Transmission Corp.—Completes Refund—

Texas Gas Transmission Corp.—Completes Refund—
This corporation has advised the Federal Power Commission that
it has refunded a total of approximately \$875,780 to about 35 wholesale customers pursuant to the settlement of a rate case approved
by the FPC last August.
The settlement required Texas Gas to make refunds to its utility
customers based on natural gas sold between Jan. 8 and Sept. 1, 1953,
the period the previously proposed increased rates were in effect
under bond.
The 35 customers sharing in the \$875,780 refund serve markets in
Arkansas, Illinois, Indiana, Kentucky, Ohio, Tennessee, Louislama
and Mississippi, The refund includes interest at the rate of 6% per
year.—V. 178, p. 1881.

Texas-Louisiana Oil Development Corp., Austin, Tex.

Files With Securities and Exchange Commission—
The corporation on Dec. 21 filed a letter of notification with the SEC covering 300,000 shares of 5% cumulative convertible preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for drilling expenses.

Texas & Pacific Ry.—Results from Operation—

Period End. Nov. 30-	1953Mo	nth—1952	1953—11 1	Mos.—1952
Operating revenues	\$6,818,700	\$7,270,394	\$79,698,063	\$75,921,373
Operating expenses	4,831,057	4,540,305	54,464,230	51,954,108
Railway tax accruals	694,302	907,502	9,531,331	9,066,886
Ry. operating income	1,293,341	1,822,587	15,702,502	
Equip. rentals (net dr.)	326,539	313,437	3,934,403	
Jt. facil. rentals (net dr.)	5,391	18,208	203,016	254,536
Net ry, oper, income	\$961.411	\$1,490,942	\$11,565,083	\$11,730,480
Other income	113,423	156,809	1,309,295	1,455,647
Total income	\$1,074,834	\$1,647,751	\$12.874.378	\$13,186,127
Misc. deductions	8,171	5,108	90,285	85,400
Fixed charges	257,120	269,394	2,897,404	2,966,900
Net income	\$809,543	\$1,373,249	\$9,886,689	\$10,133,827

Three States Natural Gas Co.-Bank Loan-

The company has borrowed \$1,000,000 from Chase National Bank of City of New York under a loan commitment dated March 13, 1953, thus increasing the amount outstanding to more than \$6,000,000.—V. 178, p. 484.

Tilo Roofing Co., Inc. (& Subs.) - Earnings-

40 Weeks Ended—	Oct. 10, '53	Oct 3 '52
Net sales	\$8,701,823	\$7.941.163
Net after taxes	307,722	109,481
Common shares outstanding	462,126	462.126
Earnings per common share	\$0.67	\$0.24
—V. 177, p. 2294.		

Tishman Realty & Construction Co., Inc. (& Subs.)-1953 1952 \$2,887,765 \$2,421,354 720,000 Years Ended September 30-Profit before income taxes____

Provision for income taxes	800,000	720,000
Net profitCommon shares outstanding	\$2,087,765 400,000	\$1,701,354 400,000
*After preferred dividends W 177 p 1004	\$4.87	\$3.90

(Continued on page 48)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Pr Year 198	evious 52 Highest	Range for Yes	ar 1953 Hignest	STOCKS NEW YORK STOCK EXCHANGE Pay	Monday Dec. 28	LOW Tuesday Dec. 29	AND HIGH SALE Wednesday Dec. 30	PRICES Thursday Dec. 31	Friday Jan. 1	Sales for the Week Shares
41% Oct 6 108 Oct 2 12 5% Nov 6 24% Nov 26 30% Sep 16 33% Oct 20 56 Dec 19 24% Jan 22 7% July 17 48 Jan 18 24 May 1 106% May 2 1139 Jan 17 12% Jan 2 18% Oct 29 70 Jan 4 2% Apr 24 79% May 5 13% Oct 16 98 Nov 10 185 Jan 2 8 Apr 3 67% May 7 18 Aug 28	54½ Jan 10 55 Jan 24 8% May 2 30½ Jan 24 35% Jan 30 30½ Jan 5 64 Sep 24 32% Oct 9 9% Jan 7 61 52% Dec 11 55 Aug 28 33% Mar 6 23% Mar 6 23% July 1 6 5% Dec 23 46% Jan 21 10 Jan 17 510 Dec 23 78% Aug 11 512 Jan 8 36 Mar 27	39 % Sep 22 99 Jun 25 84% Sep 14 33% Sep 15 20 Dec 31 25% Sep 22 48% Jun 16 18% Dec 13 11% Sep 14 49% Sep 3 22% Oct 8 101 Oct 15 150 Jun 3 22 Sep 11 1° Sep 15 70 Aug 10 3 Sep 15 78 Oct 9 25% Sep 15 91% Sep 1 130 Sep 15 78 LSep 1 187% Sep 18 8% Oct 6 62 Sep 18 8% Oct 6 62 Sep 18 17 Dec 29 24% Oct 28	47½ Jan 5 112 Jan 2 10¼ July 3 6¾ Jan 2 6¾ Jan 2 6¾ Jan 3 6¾ Jan 6 35¼ Jan 2 7 36½ Feb 2 559% Jan 2 7 32¼ Jan 6 10% Mar 6 52 Nov 1 29% Jan 8 114¾ Jan 5 160 Mar 11 3% Apr 1 4 21½ Dec 31 74 Feb 27 5% Mar 25 152 Jan 5 181 Aug 2 4 98 May 8 10½ Mar 3 76½ Jan 2 22 Mar 2 33 Jan 8	Abbott Laboratories	44¾ 45 ¼ 106 107 ½ 97% 5½ 5¾ 20 ½ 20 ½ 20 ½ 21 ¼ 27 ½ 19 % 50 ½ 19 % 10 % 10 % 10 % 10 % 10 % 10 % 10 %	$\begin{array}{c} 44\% \\ 44\% \\ 107 \\ 91\% \\ 97\% \\ 51\% \\ 520\% \\ 20\% \\ 20\% \\ 20\% \\ 23\% \\ 23\% \\ 23\% \\ 23\% \\ 58\% \\ 19\% \\ 19\% \\ 79\% \\ 79\% \\ 79\% \\ 50\% \\ 50\% \\ 50\% \\ 23\% \\ 24 \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 20\% \\ 31\% \\ 32\% \\$	45 45% *106 107½ 93% 95% 5¼ 5½ 20½ 20½ 20% 27½ 27% 565 57 19% 19% 19% 19% 23% 24% 105¼ 105¼ 105¼ 105¼ 105¼ 105¼ 105¼ 105¼	45 45 45 48 934 10 5 108 108 20 20 14 27 16 27 18 23 12 24 57 18 56 106 106 106 105 155 4 158 2 1 16 16 10 155 4 15 16 16 10 10 15 16 10 1	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	2.700 3.100 8.600 4.400 2.600 800 13.600 15.100 20 9.500 200 11.900 200 60 61,500 600 11.500 600 1,000 5.100 2,100
90 July 17 46¼ Apr 17 95¾ May 1 1 36¼ Feb 21 47¾ Oct 16 2½ Oct 23 33 Nov 24 15¾ Sep 15 11⅓ Jan 9 12 60¼ Feb 20 (12¼ May 2 73 Apr 29 ————————————————————————————————————	40% Dec 15 95 Oct 1 61% Dec 23 23 Dec 23 249¼ Dec 30 54½ Sep 19 3½ Jan 2 35 Jan 2 35 Jan 2 18½ Jan 11 35 Apr 9 4 Dec 30 16¾ Dec 30 16¾ Jan 2 20¼ Dec 31 61½ Feb 19 53¼ Aug 7 53¼ Aug 7	30¼ Dec 29 16¼ Jun 29 148½ Oct 14 55¾ Nov) 2 11¼ Dec 31 70¾ Dec 29 28¼ Sep 15 93½ Aug 20 14¾ Nov 5 50 Jun 12 6¼ Aug 31 35 Nov 2	59 ½ Jan 2 18 ½ Jan 2 52 ¼ May 25 62 ¼ Dec 10 54 ¾ Jan 20 3 ⅓ Mar 24 19 ⅓ Mar 18 189 ½ Jan 6 15 ¾ Jan 8 84 ½ Feb 4 29 ¾ July 8 99 Dec 17 20 % Feb 2 59 Jan 6 12 ¼ Jan 29 47 Feb 26	Allied Stores Corp common_No par 4	37½ 37½ 90 90 90 90 44% 45% 45% 91 91 43½ 44 58½ 59 48½ 48½ 48½ 11% 28½ 11½ 11½ 11½ 11½ 11½ 15% 55½ 56½ 56½ 56½ 35½ 35½ 35½	374 374 484 484 485 489 49 90 34 44 44 45 48 43 42 57 48 48 41 184 184 184 184 184 184 184 18	36% 37¼ 490 90 44%, 45% 91¾ 91¾ 91¾ 44 458% 591¾ 19¼ 19¼ 165 165¼ 34 19¼ 165 165¼ 27% 27% 27% 27% 27% 27% 28¼ 46½ 56¼ 56¼ 36¼ 36¼ 36¼ 36¼ 37½ 37½ 37½ 37½ 35 ½ 35½ 25%	56½ 57 11% 11¾1 71 71¾2 27¼ 27½1 *98 99½ 16¾ 56¼ 56¼ 8½ 8¾ 36¼ 37 35 35½		3,200 13,200 13,200 1,500 5,400 8,400 3,800 3,500 1,000 43,300 2,000 1,000 110 2,900 110 32,600 300 2,500
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NEW YORK STOCK RECORD Continued—Page 2									
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Tear Lowest 104% Jan 9 34 Feb 20 39% Oct 30 21% Feb 20 22 Oct 21 142 Nev 3 47% Jan 2 39% Jan 3 33% Oct 30 131% Dec 5 94% Nov 6 15% Oct 24 16 Oct 15 19% July 30 6 Oct 23	1952 Highest 116 Aug 5 41½ Dec 10 53¼ Jan 28 36% Dec 4 14% Dec 3 30% Apr 18 154½ Aug 21 66 Dec 31 104% Aug 7 51% Jan 2 150½ Feb 26 110¼ Jan 2 19½ Jan 2	34½ Jan 10 39½ Sep 14: 34½ Jan 2 12½ Sep 24:	Highest 113½ Mar 19 45 Dec 9 49 Jan 16 48% Dec 14 1436 Mar 27 25 Jan 5 143 Jan 9 65% Jan 2 105 Feb 24 38% Jan 8	STOCKS NEW YORK STOCK EXCHANGE Par Carolina Chichfield & Ohio Ry 100 Carolina Power & Light. No par Carpenter Steel Co. 5 Carrier-Corp common 10 Carriers & General Corp 1 Case (J I) Co common 12.50 7% preferred 100 Caterpillar Tractor common 10 Preferred 4.20% 100 Celanese Corp of Americom No par 7% 2nd preferred 100 45% conv preferred series A 100 45% conv preferred series A 100 Celotex Corp common No par 5% preferred - 20 Central Aguirre Sugar Co. 5 Central Foundry Co. 1	16 4 16 4 15 4 15 4	LO W Tuesday Dec. 29 *108 109 41% 41% *391% 40 45% 46% 13 13 14½ 14% *111½ 113½ *111½ 113½ *115% 105 *105 *105 *105 *105 *105 *105 *105 *	AND HIGH SALL Wednesday Dec. 30 108 108 41 41 40 40 45½ 46¾ 13 13 14½ 14¾ *112½ 113½ 48 48¼ *103 104¼ 18¾ 19¾ 105½ 66⅓ 68½ 68½ 16¼ 16¾ 15¾ 16¼ 15¾ 16¼ 15¾ 16¼ 15¾ 20½ 4¾ 4¾	FRICES Thursday Dec. 31 *10734 10834 4136 4132 40 407 4632 44736 13 13 143 113 143 113 14834 4934 *103 10444 *103 106 106 6742 6836 1634	Friday Jan. 1 STOCK EXCHANGE CLOSED	Sales for the Week Shares 10 2,300 300 9,400 1,000 26,500 50 2,400 130 9,600 9,600 9,300 9,000 9,300
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NEW YORK STOCK RECORD Continued—Page 4									
Range for Previous Year 1952 Lowest Highest	Range for Year 1953 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Dec. 28	Tuesday Dec. 29	Wednesday Dec. 30	Thursday Dec. 31	Friday Jan, 1	Sales for the Week Shares	
7% Nov 17 10½ Jan 21 16% Feb 15 18% Jun 30 11 Nov 17 15¼ Feb 6 68% Apr 16 81½ Nov 28 7½ Apr 30 10¼ Nov 28 56½ Jan 2 75 Apr 3 19¼ Oct 28 25 Jan 30 25½ Dec 18 31¾ Aug 13 18% Oct 22 29¼ Jan 2 23¼ May 2 28¼ Jan 2 24¼ Dec 12 51½ Jan 14 17% Jun 10 22¾ Mar 21 17% Jun 10 22¾ Mar 21 63 Oct 23 65¾ Jan 2 93 Jan 16 99½ Apr 22 93 Jan 12 99¼ Apr 22 93 Jan 23 99% Apr 23 93 Jan 16 3¾ Jun 12 4¾ Nov 26 1⅓ Oct 16 2¼ Jan 3 565% Feb 1 73 Sep 25 166 Jan 10 17% Apr 15 17% Oct 16 2½ Jan 3 28% Oct 30 38¼ Jan 25 91½ Jan 9 97 May 22 24¼ Jun 19 27 Dec 12 12¾ Oct 22 19¾ Jan 28 32½ Nov 13 36% Feb 5 15¼ Sep 25 15¼ Jan 19 190 Feb 25 15¼ Jan 19 190 Feb 25 15¼ Jan 24 12¼ Jan 16 26¼ Apr 24 26 Feb 20 12¼ Jan 19 132½ Dec 12 23¼ Feb 21 23¼ Mar 3 4¼ Dec 9	7½ Sep 15 17½ Jun 11 9% Sep 16 13½ Mar 17 9% Sep 14 11½ Mar 25 48% Oct 13 62% Jan 7 1½ Sep 14 11½ Mar 25 48% Oct 13 62% Jan 27 19½ Sep 14 11½ Mar 25 22 Mar 18 19½ Sep 15 22½ Mar 16 19% Sep 21 19½ Sep 15 27¼ Feb 2 48½ Jan 6 52 Jan 28 43¾ Dec 30 55% Jan 30 18¼ Sep 15 96¾ Jan 19 93¼ Sep 15 96¾ Jan 19 93¼ Sep 14 93¼ Sep 15 96¾ Jan 19 93¼ Sep 14 93¼ Sep 15 1½ Nov 96 161 Mar 31 15% Dec 29 18¼ Nov 16 3½ Sep 15 3½ Sep 15 3½ Sep 15 1½ Mar 2 28 Jun 10 3½ Sep 15 26¼ Mar 2 28 Jun 10 25¼ Sep 15 26¼ Jan 2 27¼ Mar 1 26½ Jun 16 26¼ Sep 15 36¼ Jan 2 27¼ Mar 1 21 10¼ Sep 15 36¼ Jan 2 27¼ Mar 1 25¼ Sep 15 36¼ Jan 19 31½ Dec 24 36¼ Jan 2 27¼ Mar 1 25¼ Sep 15 36¼ Jan 15 26¼ Jun 16 36¼ Jan 16 36¼ Jan 2 27¼ Mar 1 25¼ Sep 15 36¼ Jan 2 27¼ Mar 2 28 Jun 10 35¾ Dec 17 91 May 18 103 Jan 16 68¾ Sep 15 11½ Jun 16 35¼ Dec 17 91 Jan 6 68¾ Sep 15 11½ Mar 2 28 Jun 10 35¼ Jan 2 27¼ Mar 2 28 Jun 2 27¼ Mar 2 20 23¼ Sep 15 34¼ Jan 2 27¼ Mar 2 20 23¼ Sep 15 34¼ Jan 2 27¼ Mar 2 2 31¼ Sep 15 31¼ Mar 2 31¾ Mar 19 31¼ Mar 19	Continental Cop & Steel Ind com 2 5% convertible preferred 25 Continental Diamond Fibre 5 Continental Insurance 10 Continental Motors 11 Continental Motors 11 Continental Motors 11 Continental Steel Cop 11 Cooper-Bessemer Copp common 5 Copper Range Co No par Copperweld Steel Co common 5 Convertible pref 5% series 50 Preferred 6% series 50 Cornell Dubilier Electric Corp 1 Corn Exchange Bank & Tr Co 20 Corning Glass Works common 5 3½% preferred 100 Cum pid 3½% series of 1947.100 Corn Products Refining common 25 7% preferred 100 Cosden Petroleum Corp 11 Coty Inc 11 Coty Inc 11 Coty International Corp 11 Coty International Corp 12 Cream of Wheat Corp (The) 2 Crown Cork & Seal Common 2.50 S2 preferred No par Crown Zellerbach Corp common 5 \$4.20 preferred No par Crucible Steel of Amer common 25 5% convertible preferred 100 Cuba Ra 6% non-cum pid 100 Cuba Ra 6% non-cum pid 100 Cuban-American Sugar common 10 7% preferred 100 Cudshy Packing Co common 10 4½% preferred 100 Cudshy Pack	7 34 7 7% 18 38 18 36 10 36 10 10 12 7 37 7 74 12 7 7 9 52 12 52 12 52 16 14 20 20 14 20 12 20 12 20 14 20 12 20 14 20 16 20 17 20 20 20 20 17 2	7% 7% 7% 18% 7% 10% 10% 10% 10% 10% 10% 10% 10% 15% 15% 15% 15% 15% 15% 15% 15% 10% 22% 22% 22% 22% 20% 20% 20% 20% 20% 2	734 778 *18½ 10½ 74¾ 75 74% 75 74% 75 74% 75 15½ 15¾ 53 15½ 15¾ 53 15½ 15¾ 20 22½ 22½ 20½ 48½ 49 43¾ 44¼ 21 21½ 89¼ 89½ 89½ 95¼ 95¼ 97 97 73 73¼ *11¼ 1¼ 28¼ 28½ 91¾ 93 28¼ 28¼ 28¼ 28¼ *10¾ 11½ 11½ 11½ 11½ 11½ 11½ 11¾ *100 200 21½ 22¼ *10½ 10¾ *14½ 11½ 11½ 11¾ *100 200 21½ 22¼ *1½ 11½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 11¾ *10½ 53½ 52¾ *28½ 52¾ *28½ 53½ *28½ *28½ *38½ 73¾ *28 28% *28½ *38½ 73¾ *28 28% *38½ 73¾ *38 28% *38 73¾ *38 73¾ *38 73¾ *38 28¾ *38 35½ *38 73¾ *38 35½ *38 73¾ *38 35½ *38 73¾ *38 35½ *38 73¾ *38 35½	7% 7% 18½ 19½ 19½ 10½ 10½ 10½ 75½ 75½ 75½ 15¾ 52¾ 15½ 15¾ 20½ 20½ 22¼ 20½ 20½ 20½ 20½ 21¼ 20 20½ 11¼ 12½ 13½ 13½ 13½ 11½ 11½ 11½ 11½ 11½ 11½ 11	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	5,900 3,600 1,100 21,200 7,200 1,600 3,900 5,300 2,300 8,3700 100 100 100 2,000 1,600 2,600 1,600 2,100 6,800 2,600 1,600 2,100 2,100 6,800 2,600 1,600 2,100 2,100 6,800 2,000 1,600 2,100 2,100 6,800 2,000 1,600 2,100 2,100 6,800 2,000 1,600 2,100 2,100 1,000 2,100 1,000 2,100 1,000 2,100 1,000 2,000 1,000 2,000 1,000 1,000 2,000 1,000 1,000	
32 Jan 2 39% Dec 23 90 July 23 95 May 8 77% Dec 22 15% May 18 13% Dec 22 15% Mar 11 33½ Feb 19 36% Dec 12 51 May 15 58½ Aug 13 13½ Apr 24 16% Aug 6 33½ Feb 19 36% Dec 12 85 ¼ Jan 2 96 July 15 88 Jan 28 96½ Jun 19 92½ Jan 21 99¼ Jun 9 17% Oct 22 24½ Feb 5 8 Apr 16 95% Jan 14 39 Oct 16 63% Jan 25 28¾ Oct 21 31¾ Jan 3 35¼ Nov 24 31¾ Jan 2 52 Aug 7 11½ Oct 15 23 Apr 18 26¾ Nov 17	29¼ Sep 18 83½ Dec 22 92 Jan 8 4 Dec 22 92 Jan 8 85% Mar 17 13¾ Aug 20 14¼ May 14 40¼ Nov 10 49 Sep 17 11¼ Dec 15 16¾ Jan 29 33¼ Jun 16 33¼ Jun 16 38¼ Dec 17 82¼ May 28 92 Jan 2 83¼ May 28 92 Jan 2 83¼ May 31 23¾ Feb 2 7% Sep 15 12¼ Aug 31 23¾ Feb 2 23¼ Sep 15 33¼ Jun 18 34 Dec 14 41½ Jan 5 40½ Sep 21 52¾ Sep 15 33¾ Jun 5 40½ Sep 21 52¾ Sep 15 33¾ Jun 5 40½ Sep 21 52¾ Dec 21 10¾ Oct 13 15¾ Dec 21	Dana Corp common	30 % 30 ¼ 86 ½ 86 ½ 4¼ 4¼ 4¼ 31 ¾ 14 ½ 51 % 11 ½ 11 % 11 % 11 % 11 % 11 % 11	30 30 ½ 85 85 4 4 ½ °133¼ 14½ 377½ 377½ 377½ 11½ 11½ 11½ 119½ 988½ 91 99½ 91 99½ 91 18½ 185½ 9½ 10½ 34½ 35¼ 24¼ 24¾ 23½ 43 12½ 12¾ 27½ 27½	30 ¼ 30 ½ 84 87 4¼ 13 ¾ 14 ¼ 37 ¾ 38 88 ½ 89 91 91 10 10 ¼ 35 35 ½ 24 ½ 24 ½ 24 ¼ 32 ¼ 43 ¾ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43	30 1/4 30 3/4 87 87 87 87 87 87 87 87 87 8		2,300 10 1,400 600 200 4,900 2,500 10 4,700 30,600 4,200 17,500 1,100 14,300 3,400	
62 Feb 27 85½ Dec 30 x70 Mar 4 95 Dec 23 17% Sep 22 24¾ Jan 17 23 Jan 3 25½ Dec 12 55¼ Feb 13 66 Nov 17 55% Jun 19 6½ Jan 11 13 Oct 31 18½ Feb 21 16¾ Jan 14 18¾ July 11 20¾ Oct 16 27¼ Jan 21 29¾ Oct 31 43 Jan 25 106¼ Apr 29 11½ Feb 19 38½ Nov 18 52½ Mar 33 10 Jan 8 12¾ Jun 23 12½ Dec 30 14¾ Jan 3 10 Jan 8 12¾ July 30 21¾ May 27 26½ Dec 1 8 Nov 13 12½ Jan 3	74 Apr 24 97 July 30 554 Dec 29 60 Dec 9 81½ Apr 28 99 Aug 4 154 Dec 10 30	Denver & Rio Grande West RR	83 % 84 ½ °55 ½ 56 % °92 93 ½ 16 ½ 16 % 29 % 61 ¼ 64 2 % 93 ¼ 17 % 17 % 17 % 17 % 27 % 27 % 23 % 33 ½ 33 % 34 34 10 11 ¼ 11 ¼ 28 ¾ 28 % 11 ¼ 11 ½	82½ 83 5534 5534 92½ 93½ 16¼ 16½ 29% 29% 61¼ 64 2¼ 2¼ 9½ 93¼ 17% 18 20¼ 20½ 27¼ 27½ 100½ 100½ 33% 33¾ 34¼ 34¼ 9% 10¼ 11 11½ 28½ 28¾ 11% 11½	84 85 *56½ 57¼ 92½ 92½ 16¼ 16% 29¾ 29% 29¼ 29% 661¼ 64 2¼ 2¾ 9% 10 18 18 18 18 20% 20¾ 21½ 27% 27½ 27% 470½ 33% 34½ 10¼ 11¼ 11¼ 11¼ 11¼ 11¼	56½ 58 94 96 16½ 16¾ 29½ 29½ 61¼ 64 61¼ 64 2½ 2¾ 2½ 2¾ 18 18 20½ 20½ 20½ 20½ 18 18 33¾ 34 34¼ 34¼ 9½ 101 33¾ 34 34¼ 34¼ 11¼ 11¼ 11¼ 11¼ 28¾ 28¾ 11¼ 11¼		3,100 2,300 700 5,800 6,900 31,300 8,800 8,900 2,600 550 2,600 550 2,400 4,200 2,900	
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19 Apr 30 25 Jan 28 22 Sep 16 28% Jan 2 16% Nov 14 25% Jan 18 12½ Oct 16 16% Jan 21 15% Apr 16 21 16% Jan 21 15% Jan 21 171½ July 10 36½ Feb 27 47% Dec 9 31 15% Jan 2 18 July 15 82½ Nov 6 89 Apr 29 97 Apr 25 102 Jan 14 12% Mar 11 17 8ep 15 44% Jan 24 55% Dec 31 13% July 10 20 2¼ Apr 16 44% Jan 24 55% Dec 31 13% Jan 24 55% Dec 31 12½ Mar 18 10% Nov 24 16½ Mar 19 124% Apr 15 32% Dec 30 48½ May 13 51½ Jan 18 48% Jun 16 56½ Dec 30 11½ Jun 20 15% Apr 15 13% Nov 12 17¼ Jan 29 11½ Jun 20 15% Apr 16 13% Nov 15 18% Jun 16 15% Apr 15 15% Jan 18 48% Jun 16 15% Apr 15 15% Apr 14 19% Jan 2 66½ Dec 3 26 May 9 30¼ Jun 16 15% Apr 14 19% Jan 2 26½ Dec 3 30½ Jun 20 15% Apr 14 19% Jan 2 26½ Jan 2 26½ Jan 2 70 Dec 31 61¼ Jan 11 73 Nov 24	17½ Sep 18 23¾ Mar 11 20½ Sep 22 28¾ Mar 17 8¾ Dec 31 15½ Mar 17 41¾ Jun 16 47¾ Dec 18 156½ Sep 30 166 Jan 255 Mar 255	Eagle-Picher Co	185% 1834 2274 22% 1514 1512 912 934 4612 47 163 165 3876 3876 3876 2098 20% 86 86 24 24 24 24 134 13% 4074 4072 112 112 2376 2376 2376 2376 2376 15 15 4 10 10 10 23 12 23% 2376 2376 2376 2376 248 26 26 26 26 26 26 26 26 26 26 26 26 26	18 ¼ 18 ¾ 22 ½ 15 15 ½ 9 % 9 % 46 ¾ 20 ½ 165 38 ½ 38 ¾ 4 20 ½ 13 13 13 40 40 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½	18 \(\) 18 \(\) 6 22 \(\) 4 22 \(\) 22 \(\) 6 15 \(\) 6 15 \(\) 4 46 47 46 47 46 47 463 165 38 \(\) 23 \(\) 23 \(\) 8 57 \(\) 85 \(\) 85 \(\) 85 \(\) 85 \(\) 23 \(\) 8 13 \(\) 4 13 \(\) 4 14 \(\) 40 \(\) 4 14 \(\) 13 \(\) 23 \(\) 8 35 \(\) 2 35 \(\) 4 14 \(\) 14 \(\) 4 25 \(\) 8 90 91 \(\) 91 22 \(\) 8 8 8 16 \(\) 6 65 65 67 71 73 \(\) 73 \(\) 2	18		2,400 9,100 2,000 6,300 8,300 1,700 1,800 1,500 1,900 3,700 9,100 11,300 5,800 5,800 3,400 17,600 1,000 2,000 2,000 2,100 3,700 3,700 3,000 1,000 2,000 3,000 2,000 3,000 2,000 3,00	

NEW YORK STOCK RECORD Continued—Page 5										
Range for Year Lowest		Range for Yo Lowest 6% Sep 15	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Dec. 28	Tuesday Dec. 29	Wednesday Dec. 30	Thursday Dec. 31	Friday Jan, 1	Sales for the Week Shares
5% May 1 10% Nov 6 11 Jan 22 44 May 17 1% Dec 16	15 % Mar 4 13% Oct 2 55 % Dec 3 3 % Feb 15	10 Sep 14 12 Nov 10 39½ Sep 14 2 Jan 2	9½ Mar 3 14% Mar 9 16% May 4 59% Mar 4 3 July 13	Eureka Williams Corp 5 Evans Products Co 5 Eversharp Inc 11 Ex-Cello Corp 3 Exchange Buffet Corp 2.50	8 ³ / ₄ 9 11 ³ / ₈ 11 ¹ / ₂ 12 12 ³ / ₈ 50 50 *2 ¹ / ₄ 2 ¹ / ₂	8% 8% 11% 11¼ 12¼ 12¼ 49% 49% 2¼ 2¼	8% 9% 11% 11% 12% 49% 49% 29% 2%	9 9 18 1 1 1/2 1 1 1 1/2 1 1 1 1/2 1 1 1 1/2 1 1 1/2 1 1 1/2 1 1 1/2 1 1 1/2 1		14,200 2,100 2,700 1,600 200
21¼ Oct 29 7 Sep 12 7 Sep 12 7 Sep 29 12 % Jan 3 15 % Jan 3 15 % Hory 7 23 % Oct 29 12 % Feb 28 48 % Feb 12 12 % Feb 28 48 % Feb 12 100 Jan 3 11½ Dec 16 37% Feb 21 100 Jan 3 11½ Dec 19 25 ½ Nov 7 68 % Mar 3 50 May 1 104 Jan 12 34 % Mar 13 9% May 17 27% Sep 18 96 May 20 19% May 20 19% Apr 18 21% Jan 10 38 % Oct 29 19% Apr 18 22 % Jan 10 38 % Oct 16 19 % Jan 2 17% Nov 17 12 Dec 19 10 % Jan 2 17% May 20 13% Dec 21 13% Dec 19 10 % Jan 2 13% Dec 21 13% Dec 21 13% Dec 19 10 % Jan 2 13% Dec 21	27½ Jan 3 7¾ Nov 12 23¾ Jan 11 16¼ Jan 29 19¼ Jun 4 57¾ Dec 3 30¼ Dec 2 60% Dec 2 76½ July 21 26¾ Nov 3 47 Dec 26 16½ Jan 19 38½ Apr 2 3½	21 Sep 14 6 % Sep 14 6 % Sep 15 16 ½ Dec 29 14 % Oct 13 15 % Jun 17 48 % Jun 24 21 % Sep 21 10 % Sep 14 32 % Oct 9 40 Sep 14 32 % Dec 29 19 0ct 1 35 % Sep 14 13 % Dec 29 19 0ct 7 67 % Sep 14 13 % Jun 1 8 % Dec 29 19 0ct 7 67 % Sep 14 13 % Jun 1 25 % Sep 14 13 % Jun 1 25 % Sep 15 101 % Jun 1 10	28% Mar 25 10 ¼ Mar 25 22% May 11 16% Mar 24 19 Jan 14 34% Apr 14 18 Mar 9 66% Mar 9 53½ Mar 9 53½ Mar 9 53½ Mar 9 105 Mar 2 107 Oct 26 108 Jan 5 13½ Mar 17 124 Feb 2 1174 Jan 6 31¾ Jan 2 196¾ Jan 2 196¾ Jan 1 13¼ Apr 1 13¼ Apr 1 13¼ Apr 1 13¼ Apr 1 14¼ Jan 9 171 Mar 24 19 Jan 6	Fairbanks Morse & Co	21¼ 21% 9% 40 17 17% 16% 416 17% 15% 416 17% 15% 416 17% 15% 52½ 24 24¾ 13% 14% 57½ 57½ 57½ 23¾ 33¾ 39% 39% 39% 39% 39% 39% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	21	211/4 21% 97% 10 17% 173% 1554 16 16 17% 1774 150/2 52 ½ 23 % 24% 1334 24% 1334 24% 1334 23 ½ 39 ¼ 39 % 100 100 100 100 18 16 + 8 1/4 20 1/2 20 ¾ 77 28 ¼ 14 % 106 107 7¼ 7½ 25 ½ 52 ½ 7¼ 7½ 25 ½ 52 ½ 25 ½ 52 ½ 25 ½ 52 ½ 25 ½ 53 ¾ 28 14 100 16 76 17 28 38 38 ¼ 10 12 12 ½ 30 34 31 92 39 ¼ 38 38 ¼ 90 91 ½ 94 ½ 94 ½ 94 ½ 94 ½ 94 ½ 95 95 ¾ 96 ¾ 96 96 96 96 96 96 96 96 96 96 96 96 96 9	21¼ 21¾ 97% 10 17¼ 17½ 16 16 16 16 17% 17¾ 52½ 24¾ 24¾ 24¾ 33¼ 3½ 39 39¾ 18¾ 15 64½ 65 106 107½ 11¾ 15 64½ 65 106 107½ 28½ 28¾ 39½ 39¾ 18¾ 100 16¾ 16¾ 16¾ 16¾ 38½ 28½ 29¾ 37¾ 38¾ 88 89½ 28¾ 38½ 39¾ 11¾ 12½ 3½ 28½ 28¾ 38¾ 30⅓ 31¾ 88 89½ 29¾ 37¾ 38¾ 88 89½ 29¾ 37¾ 4 38¾ 89½ 19 19¾ 4 6½ 65% 10½ 10¾ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	5,300 25,700 2,400 700 2,700 1,000 13,300 100 300 7,100 800 4,700 1,000 9,300 4,400 20 300 8,500 5,800 6,600 4,700 1,800 7,400 8,700 1,800 7,400 8,700 1,800 7,400 8,700 1,800 7,400 8,700 1,800 7,400 8,700 1,800 2,900 8,800 4,000 4,200 2,400
5% Dec 30 115 May 15 6% May 15 36 Apr 16 18 May 15 22½ May 20 22½ Feb 5 5% Sep 18 22½ Nov 17 24% Oct 15 26% Feb 21 102 July 3 51½ Jan 9 11 Apr 17 149 Nov 12 15% Feb 27 9½ Jun 13 74 Jan 8 229 Jun 10 16% May 25 115 Jan 9	8½ Jan 4 19% Dec 15 8½ Jan 8 39% Sep 5 26% Dec 31 26% Dec 15 34% Dec 8 8% Jan 22 33½ Jun 27 105% Oct 14 63% Dec 11 13½ Dec 31 159 Feb 28 18% Aug 14 11½ Nov 28 79 May 9 33 Dec 22 20% Dec 1	4½ Sep 15 15¾ Sep 15 6% Sep 15 6% Sep 15 33½ Dec 30 20¾ Jun 10 21¾ Sep 21 22¾ Sep 15 3¾ Sep 14 25⅓ Sep 14 21¾ Aug 31 20 Dec 22 98¼ Jun 24 31 Sep 15 10 Nov 19 142 July 1 17¾ Jan 5 9½ Sep 16 16⅓ Jun 10 117 Dec 28	7% Mar 3 20% Jan 28 8% Apr 13 38% May 19 27% Jan 20 28% Jan 20 3% Mar 12 29% Mar 12 29% Mar 12 29% Mar 12 21% Jan 5 104% Feb 6 40% Dec 18 14% Mar 18 155 Mar 24 22% Mar 17 14 Mar 25 78 Jan 8 35% Mar 25 19% Jan 2	Gabriel Co (The)	5 ¼ 5 ½ 19 ¼ 19 ½ 6 ¾ 6 ¾ 6 ¾ 6 ¾ 8 ¼ 22 ¾ 22 ¾ 22 ¾ 23 ¾ 25 ¾ 25 ¾ 26 ½ 26 ½ 26 ½ 20 ½ 20 ½ 10 ¾ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11	5¼ 5½ 19 19¼ 6¾ 6¾ 6¾ 34 34 °22½ 23 °22 22¼ 4 4½ 26 26 26½ 20 20¾ °103 104 39 39¼ 10 10¾ °142 144 17¾ 18¾ 10½ 10¼ °71¾ 73 30 30½ 17% 18 117 117	5 ¼ 5 % 19 19 ¼ 6 % 6 % 6 % 6 % 3 ½ 34 22 ½ 22 ½ 22 ½ 25 ½ 25 ½ 26 ½ 20 % 103 104 10 % 10 % 10 % 10 % 10 % 10 % 10 %	53% 5½ 19¼ 193% 65% 65% 34 34 *225% 23 *22 2234 257% 257% 37% 4 26½ 265% 205% 207% *103 104 3334 40¼ 10½ 10⅓ 10¼ 10⅓ 10¾ 10⅓ 10¾ 303% 30% 713% 73 305% 307% 175% 18 121 121	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	3,900 3,600 3,100 900 200 1,200 1,200 1,700 3,800 8,400 40 5,100 4,300
24½ Jan 16 37½ Jan 16 454% Feb 20 7½ Jan 4 41 Apr 18 90 Jan 3 6½ Jun 5 52½ Oct 20 118 Jan 2 105 Apr 18 50 Feb 21 105 Apr 18 50 Feb 21 105 Apr 18 50 Feb 21 20½ Jan 3 20¼ Feb 20 16¼ May 14 3¾ Feb 20 20⅓ Jan 3 25 Jan 10 20⅙ Jan 3 25 Jan 10 214 Sep 30 8% Jan 9 20⅙ Jan 9 20⅙ Jan 9 20⅙ Jan 2 27 Dec 22 100 Jan 26 27 Dec 21 11¼ Nov 10 30⅙ Apr 21 14⅙ Nov 10 30⅙ Apr 25 32⅙ Oct 27	45% Dec 19 48½ Dec 19 72% Dec 31 11½ Dec 31 11½ Dec 25 34% Dec 8 96½ May 22 11½ Dec 12 60¼ Dec 9 125½ July 26 125½ Dec 29 100½ Dec 10 11½ Sep 4 25½ Dec 17 10½ Jan 7 35% Dec 4 35% Jan 2 31¼ Jan 5 34¼ Sep 25 39½ Oct 28 18¼ Jun 3 386 Jan 8 23 Dec 1 28 386 Jan 8 23 Dec 1 24 35% Jan 8	10% Nov 9 31 July 28 35 July 28 36 July 28 36 July 28 88 July 20 106 July 17 113 July 20 112 J	11½ Dec 7 46¼ Mar 24 48½ Mar 24 92½ Dec 3 11½ Feb 26 61¾ Dec 16 94¾ Jan 2 14¼ Mar 19 61 Jan 9 124¼ Jan 1 123¼ Jan 1 123¼ Jan 1 123¼ Jan 5 123¼ Jan 5 125½ Dec 21 4¼ Jan 5 125½ Dec 21 4¼ Jan 5 100 Cet 21 14¼ Jan 5 100 Cet 21 14¼ Dec 16 25¼ Feb 3 100 Cet 21 14¼ Dec 16 100 Cet 21 14¼ Feb 3 11¼ Feb 2 100 Sep 18 34¼ Mar 11 85 May 11 76 Dec 1 18¼ Aan 15 18¼ Aan 15 160 Dec 16 18¼ Mar 12 21¼ Jan 2 21¼ Jan 2 21¼ Jan 3 22 21¼ Jan 3 23 24¼ Jan 3 24 25 24 25 25 25 25 25 25 25 25 25 25 25 25 25	General Contract Corp— 6% series preferred	*** 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 11 11 11 11 11 11 11 11 11 11 11 11	*11 11¼ 35 35¼ 37¼ 39 86 86¾ 9¾ 86 9¾ 9¾ 59½ 93¾ 10 10 ¼ 60½ *92½ 93¾ 119 120 \$ **119 120 \$ **119 120 \$ **119 120 \$ **119½ 119½ **94½ 48½ 25¾ 25¾ 25¾ 25¾ 25¾ 26¾ 27 98¾ 28¾ 29 29¾ 26¾ 27 98¾ 27 98¾ 28¾ 29 29¾ 26¾ 27 98¾ 27 98¾ 28¾ 29 29¾ 26¾ 27 98¾ 25¼	11¼ 11¼ 35% 35% 38 86½ 87% 934 934 59% 60½	2.	600 4,400 300 25,300 2,300 3,000 400 4,700 1,700 30 33,100 400 200 900 3,800 1,400 11,900 2,100 14,900 2,200 490 8,800 1,100 4,000 2,500 4,000 2,500 4,000 5,700 3,600 4,000 5,800 5,800 5,800 5,800 5,800 5,800 5,800 5,800
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NEW YORK STOCK RECORD Continued—Page 6										
Range for I		Range for 1 Lowest 19% July 28 41/4 Dec 31 26% Dec 29	Highest 28 1/2 Jan 29 8 1/2 Jan 9 38 1/2 Jan 5	STOCKS NEW YORK STOCK EXCHANGE Par Grumman Aircraft Corp 1 Guantanamo Sugar 1 Gulf Mobile & Ohio RR com.No par	Monday Dec. 28 23 1/4 23 7/8 4 3/8 4 1/2 27 27 1/2	Tuesday Dec. 29 23 23 44 438 438 2638 2744	AND HIGH SAL Wednerday Dec. 30 23 23% 4% 4½ 26% 27%	E PRICES Thursday Dec. 31 23 1/a 23 3/8 4 1/4 4 1/2 27 27 3/8	Friday Jan. 1	Sales for the Week Shares 12,000 4,500 10,800
98½ Jan 2	77 Nov 28 58% Jan 25 103 May 7 106½ May 20 105 Dec 16	6634 Sep 21 4114 Sep 14 20 Jun 22 90 July 1 92 Jun 24 97 July 2	77 Jan 5 50% Mar 27 28½ Dec 16 103½ Jan 16 105¾ Jan 8 105 Jan 8	\$5 preferred No par Gulf Oil Corp 25 Gulf States Utilities Co— Common	68 ¼ 68 ¼ 45 % 46 ¼ 27 98 ½ 100 104 105 ½ 103 104 ½	67½ 67½ 44¾ 45¾ 26¾ 26¾ °98½ 100 °104 105½ °103 104½	67¼ 67½ 45% 45% 26¾ 26¾ 26¾ 100 104 104 104 104½	45% 46½ 26½ 26¾ *98½ 100 *104 105½ *103¼ 105		500 16,100 2,500 20 20
26% Oct 23 139% Oct 23 5% Oct 23 5% Oct 23 3 Oct 30 9% May 20 6% Apr 15 19% Jun 16 28½ May 1 80 Sep 18 29% May 12 93½ Mar 4 21% Apr 26 17 Oct 29 166½ Oct 31 120½ Feb 21 51% Jan 9 21% Oct 22 14% Oct 21 14% Jan 9 21% Oct 21 14% Jan 9 21% Oct 22 14% Jan 9 21% Oct 21 14% Jan 9 21% Oct 21 14% Jan 9 21% Oct 21 14% Jan 9 21% Oct 22 14% Jan 9 21% Oct 21 14% Jan 9 21% Oct 27 19% Oct 27	33% Dec 24 17½ Jan 3 18% July 16 81 Feb 19 17% Sep 9 107 Jun 18 34½ Aug 5 142 Jan 21 26 July 29 436¾ Mar 1 12½ July 1 7% Jan 26 23 Jan 30 32¾ Jan 2 34 Nov 3 00 May 70 34 Nov 3 00 May 20 24¾ Dec 2 24½ Sep 3 21¾ Mar 5 178¼ Mar 5 178¼ Mar 5 178¼ Mar 5 26½ Dec 2 24½ Feb 7 526¼ Jan 7 24¾ Jan 26 07¾ Jan 14 66¾ Mar 5 22½ Nov 21 16¾ Mar 5 22½ Nov 21 16¾ Mar 5 22½ Nov 21 11¼ Mar 5 22½ Nov 21 11¼ Mar 31 223¾ Apr 18	32½ Sep 15 23% Sep 15 16 Jan 2 111% Aug 27 61% Dec 30 12½ Sep 15 100 Jun 8 22½ Sep 15 131 July 9 22¼ Dec 29 4½ Sep 14 13½ Dec 24 11% Jan 2 5 Sep 14 13½ Dec 24 11½ Dec 7 78½ Jun 15 31 Jun 22 91 Apr. 20 21½ Dec 14 13% Dec 29 34½ Dec 14 13% Dec 26 60¼ Sep 15 113 Jun 17 373¼ Sep 16 23¾ Sep 14 12⅓ Sep 11 12⅓ Sep 14 12⅓ Sep 14 12⅓ Sep 14	36¼ Mar 5 30% Dec 30 18½ Dec 31 14 Jan 23 71 Jan 30 16% Jan 5 105½ Feb 10 31 Feb 2 26% Aug 13 7½ Mar 20 36 Jan 8 14¾ Mar 20 8½ Mar 22 29% Jan 2 29% Jan 2 29% Jan 2 29% Jan 2 20 Dec 10 33 Dec 16 12½ Mar 11 22 Mar 19	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Wateh Co com No par 4% conv preferred 100 Hammermill Paper Co 2.50 Hanna (M A) Co \$4.25 pfd No par Harbison-Walk Refrac com 15 6% preferred 100 Hart Schaffner & Marx 10 Hat Corp of America common 1 4½% preferred 50 Hayes Industires Inc 1 Hayes Mig Corp 2 Hazel-Atlas Glass Co 5 Hecht Co common 15 3¾% preferred 100 Heinz (H J) Co common 25 3.65% preferred 100 Heinz (H J) Co common 10 7% non-cum preferred 25 Hecutes Motors No par Hercutes Motors No par 5% preferred 100 Hemis (F W) common 100 Hemis (F W) common 100 Hemis (F W) common 100 Hersibey Chocolate common No par 5% preferred series A 50 Hewitt-Riobins Inc 50 Hewitt-Riobins Inc 55 Heyden Chemical Corp common 1 3½% preferred series A 100 \$4½ cum 2nd pfd (conv) No par Hilion Hotels Corp 55 Hilde & Dauch Paper Co 10 Ilires Co (Charles E) 11 Holland Furnace Co 55	**34 ¼ 35 ¾ 30 % 30 % 30 % 30 % 30 % 30 % 30 % 30	**34	**34	**34	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	1,900 1,100 220 2,700 3,000 3,000 30 9,800 2,500 20 400 1,900 1,900 2,100 2,200 200 9,000 4,200 9,000 1,200 2,000 1,200
16 Oct 29 126½ Jan 4 33% Jan 2 44% Oct 23 50½ Sep 30 94½ Jan 2 12% Oct 24 32¼ Mar 21 41¾ Jan 30 88 Nov 3 94 Jan 11 103 Dec 23 18¼ Apr 19 16¼ Nov 28 18⅓ Nov 13 3¾ May 15 9½ Apr 28 52½ Apr 28 52½ Apr 17 12½ Feb 4 16¾ Jan 8 18 May 1	1135 Jan 4 2936 Mar 21 2936 Mar 21 393 Apr 7 6914 Feb 2 66914 Feb 2 2014 Apr 1 2014 May 7 1414 Nov 19 3534 Jan 18 49 Aug 8 36 May 16 02 Mar 25 0314 Dec 23 26 Dec 11 25 Apr 14 291/2 July 28 25 July 31 21 Jan 4 26 July 31 21 Jen 4 26 July 31 21 Dec 19 4 M Dec 16 24 Nov 28	43 Dec 30 14 Sep 11 25 Dec 15 327% Dec 30 47 Oct 5 55 Sep 20 1031% Oct 7 112 Sep 15 12 Sep 15 14 Dec 29 14 July 17 16 July 17 16 July 17 17 18 July 18 18 July	5% Mar 19 24 Jan 5	Hollander (A) & Sons 5 Holly Sugar Corp common 10 5% conv preferred 30 Homestake Mining 12.59 Honolulu Oil Corp No par Hooker Electrochemical Co com 5 \$4.25 preferred No par S4.20 div 2nd pfd ser B No par Houdailte-Hershey common 3 \$2.25 conv preferred 50 Household Finance common No par 3/4/% preferred 100 4/8 preferred 100 4/8 preferred 100 Houston Light & Power No par Household Stores Corp 1 Howe Sound Co 1 Hudson & Manhaltan common 100 5% noneum preferred 100 Hudson Bay Min & Sm Lld No par Hudson Motor Car 12.50 Hunt Foods Inc 6,6673 Hupp Corp 1 Hussman Refrigerator Co No par	5 1/8 5 1/8 5 1/8 14 1/4 12 5 25 33 1/4 33 1/8 55 18 55 18 55 18 109 1/2 109 1/2 11 11 11 11 11 11 11 11 11 11 11 11 11	5 5 1/6 14 14/4 °25 25 35/4 °25 25 1/4 °25 25 1/4 °25 26 1/4 °25 1/2 °25 1/2 °25 1/2 °25 1/2 °25 1/2 °27 1/2	434 5 14 144 25 1/4 25 1/4 25 1/4 25 1/4 32 7/4 33 38 55 1/4 56 58 1/4 56 58 1/4 56 58 1/4 56 58 1/4 13 32 1/4 32 1/4 49 7/8 50 87 1/8 28 1/4 28 1/4 12 1/4 11 3/6 11 7/6 8 1/4 1/4 1/4 11 3/6 11 7/6 8 1/4 1/6 11 3/6 11 7/6 8 1/4 2 1/4 11 3/6 11 7/6 11 1	5 5 1/4 14 14 1/8 251/4 25 1/4 327/8 25 1/4 327/8 26 1/2 581/2 577/4 951/2 96 1/2 1091/2 1091/2 127/8 131/8 3224/4 33 491/2 491/2 86 881/2 941/2 951/8 1001/2 1021/2 285/8 285/8 143/4 111/4 117/8 31/2 31/2 11/2 31/2 11/2 31/2 11/2 31/2 11/2 31/2 11/4 117/8 31/2 34/2 11/4 117/8 31/2 34/2 11/4 117/8 31/2 34/2 11/4 117/8 31/2 34/2 11/4 22/4 24/4 24/8 20 203/4	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	3,200 3,900 300 11,600 600 240 180 3,400 900 20 30 1,900 2,000 1,100 26,700 3,000 900 28,100 24,400 19,700 1,200
5444 Jun 8 95 Apr 17 11 3534 Apr 7 451½ Feb 23 5 347½ Jan 8 52½ Aug 21 6½ Sep 18 33½ May 1 4% Oct 30 52 Oct 23 31½ May 1 1 4% Oct 30 52 Oct 23 155½ Jun 28 166 Apr 22 21¼ May 1 18½ May 1 28½ Mun 16 118½ Jun 25 20 160½ Jan 2 160½ Jan 2 17 16½ Jun 25 160½ Jun 25 25 Ucc 19 40¼ May 1 26¼ May 1 27 40¼ May 1 28½ Jun 25 20 Ucc 19 40¼ May 1 21 43½ May 29 31¼ Apr 17 42½ May 1 31¼ Apr 17 42½ May 1 31¼ Apr 17 42½ May 1 31¼ Apr 17 43½ May 29 33¾ Dec 19 40¼ May 1 41 51½ Jun 21 43½ May 29 53¾ Dec 18 51½ Jun 21 43½ May 29 53¾ Dec 18 51½ Jun 21 43½ May 29 53¾ Dec 18 51½ Jun 21 43½ May 29 53¾ Dec 18 51½ Jun 21 51½ May 19 52 51½ Muy 19 52 51½ Oct 16 52 51½ Muy 8 52 51½ Muy 9 53 51½ Oct 16 51½ Muy 19 52 51½ Muy 19 52 51½ Oct 16 51½ Muy 19 51 51½ Muy 19 52 51½ Oct 16 51½ Muy 19 52 51½ Oct 16 51½ Muy 19 51 51½ Muy 19 52 51½ Oct 16 51 51½ Muy 19 52 51½ Oct 16 51 51½ Muy 19 52 51½ Oct 16 51 51 51½ Muy 19 52 51½ Oct 16 51 51 51 51 51 51 51 51 51 51 51 51 51	46 ½ Dec 31 46 ½ Dec 19 50 ½ Apr 17 50 ¼ Apr 29 44 ¼ Aug 5 44 ¼ Nov 25 44 ½ Nov 25 45 ½ Jan 30 66 ¼ Dec 9 48 ¼ Jan 3 66 ¼ Dec 9 48 ¼ Apr 23 32 ¼ Apr 23 32 ¼ Apr 23 32 ¼ Apr 23 32 ¼ Apr 23 33 ¼ Dec 1 44 ¼ May 15 48 ¼ Jan 21 48 ¼ Jan 21 50 ½ Apr 16 50 ¼ Apr 23 50 ¼ Apr 26 50 ¼ Apr 27 50 ¼ Apr 26 50 ¼ Apr 26 50 ¼ Apr 26 50 ¼ Apr 26 50 ¼ Apr 27 50 ¼ Apr 26 50 ¼ Apr 2	9½ Sep 15 474 Jun 16 93½ Jun 18 6 Dec 30 45½ Dec 29 41 Jun 29 36½ Dec 30 36½ Dec 31 30½ Dec 21 13½ Dec 31 22½ Dec 21 22½ Dec 29 9% Sep 15 22½ Jun 16 22½ Jun 16 22¼ Jun 16 22¼ Jun 16 52¼ Jun 16	6 1/4 Mar 16 56 1/2 Jan 7 101 Jan 28 165 Dec 23 48 Jan 5 29 % Feb 25 15 % Nov 24 26 1/6 Nov 10 92 % Jan 14 19 1/4 Mar 11 25 1/6 Mar 17 33 Jan 5 166 1/4 Jan 7 26 1/6 Mar 24 39 1/4 Jan 2 90 Jan 8 2 1/2 Jan 2 24 1/7 % Jan 5 132 3/4 Mar 11 12 % Mar 18 59 % Nov 16 103 ½ Mar 17 64 May 29 55 Jan 19 20 1/4 Jan 22 30 ½ Mar 18 31 1/4 Dec 18 31 1/4 Dec 18 31 1/4 Dec 18 31 1/4 Dec 18 31 1/4 Jan 14 11 Jan 14 12 16 % Mar 16	Inland Steel Co	45% 45% 45% 45% 476% 46% 49% 49% 49% 49% 40% 40% 40% 40% 40% 40% 40% 40% 40% 40	44 44½ 75 75 76 107½ 107½ 42 42½ 48½ 48½ 48½ 49½ 51½ 52 53¼ 51 52 8 8¼ 44 41½ 6 119 39½ 40 40 40 40 40 40 40 40 40 40 40 40 40	44% 44% 44% 6 **10714 109 **10714 109 **1114 42 **49½ 49½ **51½ 52 **51½ 52 **51 52 **8 8 % **41½ 41% **41%	44 44 44 44 46 76 76 76 76 76 76 76 76 76 76 76 76 76		900 4,900 200 1,800 1,000 200 1,000 3,900 700 1,100 4,300 2,100 4,300 2,100 3,900 1,000 1,
19% Jan 2 2 81% Jan 2 9 96 Feb 15 10 62% Feb 19 7 53½ Oct 30 7 20% Oct 22 2 82 Oct 16 9	5½ Jan 19 6¼ Aug 15 0 Jun 3 0 May 9 1¼ Jun 9 1¼ Jan 7 5½ Jan 21 0½ Apr 2 18¾ Feb 18	3 Sep 15 1738 Oct 14 1714 Aug 31 82 July 7 34 Apr 23 8858 Jun 19 5734 Aug 31 50½ Feb 9 19 Sep 14 82 Sep 18 29¼ Sep 14	25 May 12 25% Mar 9 89 Feb 26 43 Nov 6 101 Jan 16 74% Jan 2 66% Dec 8 2414 Jan 5 86 Dec 3	Jacobs (F I.) Co	55% 534 °20 2058 21 2186½ 86½ 43 43 43 °98½ 100 635% 64 62½ 6234 197% 20¼ 85 85½ 3134 323%	5½ 5½ 5½ 20 20 20 20 21 86½ 86¾ 41¾ 42½ 98½ 100 62¾ 63¾ 62½ 19% 20 85½ 85¼ 85¼ 31¾ 32	53% 5½2 *19½ 20½2 20% 20% 86½ 42 42 42 *98½ 100 63½ 65½ 61¾ 61¾ 1976 20 *85¼ 85½ 31% 32½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3,300 1,000 390 900 20 7,000 1,100 24,400 270 2,900
42½ Dec 16 4	883% Jan 3 97% Feb 13 93% Dec 10	22 1/8 Nov 4 41 1/8 Nov 30 2 1/8 Oct 15	49 Feb 5	Kaiser Alum & Chem Corp	27.1/8 27.3/4 46.3/4 47 3.1/4 3.1/4	27½ 27½ 46⅓ 46⁵% 3⅓ 3¾ 3¾	27 ³ / ₄ 28 46 46 ¹ / ₂ 3 ³ / ₈ 3 ³ / ₈	27½ 2778 338 338		9.700 1,500 400

			48		NEW YORK STO	CK REC	ORD	Continued—Page	1	p.,	
		r Previous r 1952 Highest 30½ Dec 10	Range for I	Year 1953 Highest 33 1/4 Dec 14	STOCKS NEW YORK STOCK EXCHANGE Par Kansas City Pr & Lt Co com_No par	Monday Dec. 28 31 1/4 31 1/2	LOW Tuesday Dec. 29 3134 32	AND HIGH SAL Wednesday Dec. 30	Thursday Dec. 31 32 32 ¹ / ₄	Friday Jan. 1	Sales for the Week Shares
	87½ Jan 2 95 Jan 15 103½ Mar 12	96 Dec 3 102½ May 21 106 May 1	85 Jun 10 92 Sep 11 98½ Jun 18	95½ Jan 13 100¾ Mar 9 105½ Dec 16	3.80% preferred100 4% cum preferred100 4.50% preferred100 Kansas City Southern	*9434 95½ *98½ 100 *105 105½	*9434 951/2 *99 100 *105 1051/2	*94 ³ / ₄ £5 ¹ / ₂ *99 100 *105 105 ¹ / ₂	*94 ³ / ₄ 95 ¹ / ₂ 100 100 *105 105 ¹ / ₂		2,000
	16¾ Jan 2 9¾ Feb 28	19% Sep 4 13½ Dec 19	36% Sep 14 32½ Jun 16 17 Sep 27 10 July 1	45¼ Aug 10 37 Oct 28 21 Mar 17 14½ Dec 18	Common	39 39½ *34% 35½ 18½ 18% 13¾ ~13%	38 \(\frac{1}{4} \) 39 35 \(\frac{1}{4} \) 35 \(\frac{1}{4} \) 18 \(\frac{1}{8} \) 18 \(\frac{1}{2} \) 13 \(\frac{1}{8} \) 13 \(\frac{3}{4} \)	385/8 383/4 *351/8 351/2 183/8 185/8 135/8 133/4	38 ³ / ₄ 38 ⁷ / ₈ 35 ¹ / ₂ 35 ¹ / ₂ 18 ⁵ / ₈ 18 ⁵ / ₈ 13 ⁵ / ₈ 13 ⁵ / ₈		2,900 200 3,300 2,900
	68¾ Oct 22 40¼ Feb 29 20¼ May 1	92 % Jan 26 71 July 9 22 % Aug 7	13% Sep 15 59% Sep 14 37% Oct 6 21 Nov 16	20 % Jun 18 82 Feb 25 60 Jan 8 24 % Feb 3	Keisey Hayes Wheel1 Kennecott CopperNo par Kern County Land Co2.50 Keystone Steel & Wire CoNo par	1578 16½ 6258 6358 39½ 40¼ 21¼ 21½	16 16 62 62 ³ 4 38 ⁷ 8 39 ³ 4 *21 21 ¹ / ₂	16 16 ¹ / ₄ 62 ⁷ / ₈ 64 ³ / ₈ 39 ³ / ₄ 40 ³ / ₈ 21 ¹ / ₈ 21 ¹ / ₈	15% 16% 64% 65 39¼ 40% *21¼ 21%	STOCK	6,800 18,100 12,200 100
	40 Apr 30 110 Mar 5 21½ Feb 27 18% Jan 2	51% Sep 3 114 Jan 12 26½ Dec 19 25 Nov 7	39¼ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 22	49 1/4 Dec 14 111 1/2 Feb 9 28 Mar 17 41 1/8 May 19	Kimberly-Clark Corp com No par 4% conv preferred (cum)100 King-Seeley Corp1 Kinney (G R) Co. common1	*481/4 481/8 *106 1071/2 x24 241/4 *301/2 32	47½ 48¼ *105 107 24 24 *30 32	*105 107 24 24 *301/4 31	48½ 48½ 106 106 *23½ 24¼ 31 31	EXCHANGE CLOSED NEW YEAR'S	1,100 10 800 300
	70 Apr 8 35% Oct 23 91 Apr 28 34 Oct 21 50% Mar 25	80 Oct 27 49% Jan 21 97½ July 30 39% Jan 5 54% Sep 5	78 Dec 11 28¼ Sep 14 81¾ Dec 31 31¾ Dec 29	95 May 12 41% Jan 5 93½ Jan 5 35% Jan 5	\$5 prior preferredNo par Koppers Co Inc common10 4% preferred100 Kresge (S S) Co10 Kress (S H) & CoNo par	79 79 29½ 30 83¼ 83¼ 32⅓ 32⅓	78½ 79½ 29¼ 29¾ 82½ 83⅓ 31¾ 32	80 80 29 ³ / ₄ 30 ¹ / ₄ 82 ¹ / ₂ 82 ³ / ₄ 31 ⁷ / ₈ 32 ¹ / ₄	78½ 79½ 29½ 30⅓ 81¾ 82 32¼ 32¾	DAY	160 10,900 220 3,700
	31% Jan 25	54% Sep \$ 42% Dec 24	47% Dec 8 37½ Apr 28	571. Fab 5 46% Dec 31	Kress (S H) & CoNo par Kroger Co (The)No par	49 49 ³ / ₈ 46 46	49 49 ¼ 44 ¾ 46	*48¾ 49¾ 45¾ 46½	49 49½ 46½ 46%	and the second	1,000 1,500
	8 % Mar 13 5 ¼ Dec 8 18 % Oct 6	9½ Dec 23 7¼ Jan 19 24 Jan 21	8 Jún 9 4% Dec 28 19% Ján 2	10 Dec 7 5 ³ / ₄ Feb 4 25 ¹ / ₄ Aug 20	Laclede Gas Co	9 % 10 4 % 4 % 22 22 %	9 % 9 % 4 ½ 4 ½ 21 % 22	$9\frac{10}{4\frac{3}{8}}$ $4\frac{1}{2}$ $21\frac{7}{8}$ 22	9% 10 4% 4% 21% 22		2,500 600
	11% Mar 7 45 Jan 10 20% Jan 2 54% May 1	16 % Dec 12 50 Dec 12 25 % July 16 72 ½ Jan 30	14 1/4 Dec 31 46 Dec 31 18 1/8 Sep 14	18 % Mar 18 56 Mar 12 24 ½ Mar 17 64 Jan 9	Lambert Co (The) No par Lane Bryant common 1 4½% preferred 50 Lane-Wells Co 1 Lee Rubber & Tire 5	14½ 14½ *47 48 19¾ 20 47½ 47½	14 ⁵ / ₈ 14 ⁵ / ₈ 47 49 19 ⁵ / ₈ 20 47 ¹ / ₂ 47 ³ / ₄	145% 1434 *47 49 *20 2014 4714 4734	14 ¹ / ₄ 14 ¹ / ₂ 46 47 19 ⁵ / ₈ 20 47 ¹ / ₂ 48 ¹ / ₂		1,600 1,100 110 1,300 800
	20% Apr 15 88 Jan 2 8¼ May 1 21% May 1	26% Dec 8 : 92½ May 1 : 95% Dec 22 305% Nov 26	21½ Nov 23 86 July 14 7½ Oct 23 25¾ Jun 10	29% Feb 3 95 Feb 18 11% Jan 23 34 Mar 24	Lees (James) & Sons Co common—3 3.85% preferred100 Lehigh Coal & Navigation Co10 Lehigh Portland Cement25	217/8 221/8 861/2 861/2 81/8 81/4 271/2 28	21 % 22 86 86 8 8 1/8 27 5/8 27 3/4	217/8 221/4 *851/4 87 8 83/8 271/2 271/2	22 22 38 *85 14 87 836 856 27 56 27 78		1,900 40 17,300 800
	14 Feb 19 1¼ Dec 26 13 Nov 5 35 Dec 29	21% Dec 16 21% Jan 4 1734 Jan 29 5% Feb 23	5% Dec 22 6½ Dec 16 15% Dec 15	22% Jan 20 1% Jan 7 14% Jan 6 4½ Jan 22	Lehigh Valley RRNo par Lehigh Valley Coal common1 \$3 noncum 1st preferredNo par 50c noncum 2nd pidNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14¼ 11 11 11 656 634 178 178	14 14½ 11 11 6½ 6¾ 1% 2		13,700 15,600 5,200 5,800
	13% Dec 18 21 Nov 17 x33% Feb 27 7½ May 1	16% Mar 28 25 Jan 7 42% Dec 23	33 ½ Dec 30 14 Jan 2 16 Dec 29 33 ¾ Scp 14	36 Nov 12 18% Mar 27 22% Mar 17 42% Feb 4	Lehman Corp (The)	34 % 34 % 15 15 ¼ x16 ¼ 16 ½ 40 % 40 %	33¾ 34¼ 14¾ 14¾ 16 16¼ 39¾ 40½	33½ 34 15 15½ 16 16¼ 39½ 40	33½ 34¼ 15⅓ 15⅓ 16 16¼ 39¾ 40		5,500 1,400 8,600 2,800
	35 ³ / ₄ Oct 28 61 ½ Jun 4 160½ Jan 2 49 May 1	9 Feb 13 38 Jan 29 76 Dec 15 1735% Apr 30 74 Dec 11	8½ Jan 7 34¾ Jan 10 63 Dec 29 155 Jun 5	10% Apr 13 39¼ Dec 10 82 Aug 6 171½ Nov 6	Libby McNeill & Libby	87 ₈ 9 381 ₈ 381 ₂ 631 ₂ 64 *1581 ₂ 159	834 878 3858 3858 63 6334 158½ 159	8 ³ / ₄ 8 ⁷ / ₈ 38 ⁵ / ₈ 38 ⁷ / ₈ 63 ¹ / ₄ 64 ¹ / ₂ 158 158	8 ³ / ₄ 9 38 ⁵ / ₈ 38 ⁵ / ₈ 64 ¹ / ₈ 65 ¹ / ₄ 160 160		9,900 600 20,400 80
0.24	43 Jan 15 x127 Apr 30 33½ Nov 14 16½ Oct 1	4834 Jun 25 2178 Dec 26 4614 Mar 17 22 Jan 2	58½ Jun 9 35¼ Sep 24 19¼ Feb 9 28% Sep 15 15¼ Sep 14	7734 Dec 17 4734 Mar 16 2778 Mar 27 3838 Mar 3 2114 Feb 4	Lionel Corp (The)5 Lion Oil CoNo par	76 76 40 40 22½ 23 30 30¼ *18% 19	$74\frac{1}{2}$ $74\frac{1}{2}$ $39\frac{1}{2}$ $39\frac{1}{2}$ $22\frac{1}{4}$ $22\frac{1}{4}$ $29\frac{3}{4}$ 30 $18\frac{3}{8}$ $18\frac{7}{8}$	75¾ 76 39 39½ *22¼ 23 29½ 30⅓ 18½ 18½	76¼ 77 39¼ 39½ 22¾ 23 29¾ 30½ 185 19		1,000 900 700 20,400 3,100
	66 Nov 26 18% Apr 15 11½ Oct 28 23½ Jan 30	75 ¼ Apr 14 24 ½ July 1 18 ¼ Jan 4 31 ½ Nov 28	64 Jun 17 201/4 Apr 23 105/8 Sep 18 26 Sep 15	74 Feb 13 29% Nov 27 14% Mar 25 34 4 Mar 19	Liquid Carbonic Corp comNo par 3½% convertible preferred 100 Lockheed Aircraft Corp 1 Loew's Inc No par Lone Star Cement Corp 10	64 1/4 64 1/4 27 27 5/8 12 3/8 13 29 5/8 29 5/8	64 64 26 ³ / ₄ 27 ¹ / ₄ 12 ¹ / ₂ 13 28 ³ / ₄ 29 ¹ / ₂	64 \(\frac{16}{4} \) 64 \(\frac{1}{2} \) 26 \(\frac{34}{4} \) 27 \(\frac{36}{8} \) 12 \(\frac{73}{8} \) 13 \(\frac{14}{4} \) 29 \(30 \) 38	*64 6534 27% 27¾ 13 13% 30 30		300 19,900 74,100 3,300
	x2734 Nov 5 1416 Jan 2	43% Feb 7 17% Dec 2	23 1/8 Jun 16 103 3/4 Jun 15 21 5/8 Oct 14 15 1/2 Jun 10	26 Apr 15 110 Aug 5 35 ½ Mar 26 18 % Mar 25	Lone Star Gas Co common10 4.75 conv preferred100 Long Bell Lumber (Md) ANo par Long Island Lighting Co com10	23¾ 23⅓ *108 109⅓ 22 22⅓ 17 17¼	23 ½ 23 % *108 108 ½ 21 ¾ 22 17 17 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23¼ 23½ 108½ 108½ 21% 22 17 17¼		11,100 200 4,900 9,200
	102 Jan 2 101 July 14 20% Aug 5	107 Dec 24 106½ Nov 21 25¼ Dec 18	97 May 6 101% Jun 13 23% Dec 9	110 Jan 14 106¼ Jan 9 106¾ Dec 7 30½ Aug 5	5.25% pfd series A	*106 107 *103½ 104½ *105½ 106½ 24½ 24%	*106 107 *103½ 104½ *105½ 106½ 24¾ 24¾	*106 107 *103½ 104½ *105½ 106½ 24½ 25⅓	*105½ 106½ 104½ 104½ *106 107 25% 25½	STOCK	$\frac{1}{20}$
	143 Jan 3 -33 Jan 9 52¼ Feb 20 24½ Feb 26 91¾ Jan 8	158½ May 24 41½ Dec 23 67¾ Dec 30 33% Aug 8 -99% July 7	146% Dec 30 34% Jun 10 55 Sep 15 30½ Dec 16 92 May 25	67% Jan 2 35 4 May 25	7% preferred	*147½ 150 x41¾ 41¾ 61 61½ 31¾ 32	147½ 149½ 41¾ 41¾ 59¾ 61 31¾ 31¾	146% 146% 41 41% 59% 60% 31% 31%	146% 146% 40% 60 60% 31% 32	CLOSED NEW YEAR'S	70 900 2,700 2,200
	37% Oct 16	50 Jan 30	92 May 25 36% Sep 15	97½ Nov 9 45¾ Jan 22	414's pireferred series A: 100. Lukens Steel Co 10	*96 98 40% 41½	*96 98 40 1/8 40 3/8	*96 98 39¾ 39¾	*96 98 39¾ 40	DAY	2,500
	10 Nov 14 40¼ Aug 4 128¾ Sep 10 12 Oct 30	15% Jan 25 45 May 7 135 Jun 3 17% Jan 28	7½ Oct 23 41 Jun 8 125 Sep 17	12 Mar 20 45 Feb 24 132 Mer 24	M & M Wood Working Co5 MacAndrews & Porbes common_10 6% preferred100	7 ³ / ₄ 8 *41 ³ / ₄ 42 *125 130 12 ³ / ₈ 13 ³ / ₈	7 ³ / ₄ 8 41 ³ / ₄ 41 ³ / ₄ *125 130 12 ³ / ₄ 13 ¹ / ₈	73/4 8 415/8 42 *125 130*** 123/4 131/8	8 8 1/8 *41 1/2 42 1/2 *125 130 12 7/8 13 1/8		4,400 300 21,400
	24 ³ / ₄ Oct. 22 84 Dec. 29 7 ⁵ / ₈ Aug. 25 7 ⁵ / ₈ Oct. 16	31% Jan 302 90½ Jan 28 95% Mar 13 10¼ Jan 8	10 1/2 July 13 20 1/2 Dec 29 78 1/2 Sep 14 75/4 Oct 16 6 1/2 Dec 29	15% Nov 10 26 Jan 8 87% Mar 27 9 May 8 9% Jan 12	Mack Trucks Inc. 5. Macy (R. Ill. Co. Inc. com. No par 4 1/4 % preferred series A. 100. Madison Squares Garden No par Magic Clor.	20½ 20% 79¼ 80 7% 7% 6¼ 6%	201/8 203/8	20 % 20 % 81 82 7% 7% 6% 6 %	20 1/4 20 5/8 x81 1/4 81 1/4 77/8 77/8 6 1/9 6 1/4		14,500 730 1,000 4,100
	26 ½ Oct 30 15 % Aug 13 485 Apr 9 7 % Dec 24	39 Feb 8 22½ Nov 144 536 Dec 10 11% Mar 18	21 Sep 15 15% Sep 15 517 Sep 15 3½ Dec 30	32 Apr 9 22¼ Jan 6 552 Mar 23 8½ Feb 28	Magic Cher	25 1/4 25 1/2 16 1/4 16 1/4 *515 530 3 3/4 3 1/8	25 1/8 25 3/8 15 3/4 16 *515 530 3 5/8 3 5/4	25 1/8 25 1/4 15 7/8 16 1/4 *515 530 3 1/2 3 3/4	25¼. 25¼ 15% 16% *515 535 3½ 3¾		2,300 4,800 6,600
9	6 Dec 19 20 Apr 18 8½ Oct 2 22½ Apr 24	8 Jan 7: 23 July 11 12½ Jan 17: 29¼ Jan 28	4½ Sep 14 22 Jan 16 6¾ Sep 18 16¾ Sep 21	8 Mar 9 25 4 Jun 4 11 Mar 9 25 Jan 5	Manati Sugar Co	*45% 47% *22½ 227% 67% 7 193% 197%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/8 4 1/8 22 1/8 23 6 3/4 6 1/8 18 1/2 19 1/2	4¾ 4½ 22½ 22¼ 6¾ 7 19½ 19¾		1,000 400 3,800 13,800
	10½ July 2 52¼ Feb 25 23 Nov 17 85 Oct 7	13 Dec 22 57¼ Jan 22 27½ July 8 94 Jun 9	11½ Jun 10 52½ Jun 15 22¾ Sep 15 80 Sep 8	13 % Dec 2 58 Feb 4 25 % Mar 19 88 ½ Mar 9	Marine Midland Corp common	12 ³ / ₄ 12 ⁷ / ₈ 55 ¹ / ₂ 55 ¹ / ₂ 23 23 ¹ / ₈ 83 83	12% 12% *55 55% 23 23% 80½ 81½	12% 13 *55 55% 23% 23% 82 82	12 ³ / ₄ 12 ⁷ / ₈ *55 55 ¹ / ₂ 24 24 ¹ / ₄ *82 83		4,300 200 6,700 190
	8% Jun 25 9½ Apr 15 21% Oct 28 17¼ May 12	16 Dec 19 13	12 ¼ Jun 16 10 Sep 14 16 ½ Dec 29 17 % Sep 15	18% Mar 20 14% Mar 5 25% Feb 2 21½ Nov 16	Martin (Glenn L) Co1 Martin-Pariy CorpNo par Masonite CorpNo par Master Electric-Co1 Mathieson Chemical Corp com5	15½ 15% 13% 13¾ 16¾ 17 17% 17¾	$\begin{array}{cccc} 15\frac{3}{8} & 15\frac{7}{8} \\ 13\frac{3}{8} & 13\frac{1}{2} \\ 16\frac{1}{2} & 17 \\ 17\frac{1}{2} & 17\frac{1}{2} \end{array}$	$\begin{array}{cccc} 16 & 16\frac{1}{2} \\ 13\frac{3}{4} & 13\frac{3}{4} \\ 16\frac{5}{8} & 16\frac{3}{4} \\ 17\frac{1}{2} & 17\frac{1}{2} \end{array}$	$16\frac{1}{2}$ $16\frac{7}{8}$ $13\frac{5}{8}$ $13\frac{3}{4}$ $16\frac{1}{2}$ $16\frac{7}{8}$ $17\frac{5}{8}$ $17\frac{3}{4}$		35,300 2,500 16,400 1,200
	38 % Oct 30 104 % Jan 3 29 % Jan 25 90 ½ Jan 2	49 1/4 Apr 10 113 Jun 10 34 1/2 Aug 11 98 July 21	34½ Aug 28 98¼ Jun 30 275% Jun 10 83½ Jun 5	42 ¼ Dec 30 110 ¼ Jan 5 32 % Mar 23 95 Jan 20	4.25% conv preferred100 May Dept Stores common5 \$3.75 preferredNo par	41½ 41¾ *103¾ 104½ 28 28½ 92 92	40½ 41¾ 1035% 1035% 27% 28⅓ 91 91	41¼ 42¼ 103 104¼ 28⅓ 28¼ 905% 92	41 % 42 *103 104 ¼ 28 28 ¼ *90 ¾ 92		9,900 100 4,100 60 150
	90¼ Jan 2 79 Jan 10 14½ Jan 4 45¼ Jan 18 15% Mar 12	97 May 7 87 May 2 19 ¹ / ₄ Dec 31 51 Dec 30	82½ Jun 12 75 July 2 16 Sep 15 45 Sep 29	95 Jan 6 85½ Nov 24 21 Mar 16 52 Mar 12	\$3.75 cum pfd 1947 series_No par \$3.40 cumulative pfdNo par Maytag Co commonNo par	90½ 90½ *82½ 84 17⅙ 17¼ *48 49	90½ 90½ 82½ 84 17⅓ 17½ *47 48½	90½ 90½ 82½ 84 17⅙ 17¼ 47½ 47½	90½ 92 82 82 17¼ 17¼ *47 48½ 15 15¼		10 1,700 100 3,700
	x22½ Nov 7 42 Feb 28	19% Dec 4: 26¼ Dec 31: 45½ Nov 13: 17% Mar 7:	15 Dec 4 20½ Sap 14 41½ Nov 27	21 ¼ Mar 25 30 ½ Feb 10 45 ¼ Feb 17 15 % Feb 4	McCall Corp	15 1/8 15 1/4 21 5/8 21 5/8 * 42 1/2 43 1/2 11 7/8 12	15 15 % 21 % 21 ½ *42 ½ 43 ½ - 11 % 11 %	15 \(\frac{1}{6} \) 15 \(\frac{3}{6} \) 21 \(\frac{1}{4} \) 21 \(\frac{1}{4} \) \(\deta \) 42 \(\frac{1}{2} \) 43 \(\frac{1}{2} \) 11 \(\frac{3}{6} \) 11 \(\frac{7}{6}	15 15 ¼ 21 ¼ 21 ¾ *42 ½ 43 ½ 11 ½ 12		800 5,900
	89 1/4 Dec 30 55 1/2 Mar 5 65 Nov 20	98 ¼ Apr 25. 71 Nov 28 83 ½ Apr 3:	72½ Dec 16 57¼ Sep 15 26½ Sep 22 52 Sep 17	92 Jan 8 73 ¼ Mar 12 35 ¾ Dec 1 71 ½ Jan 12	3½% convertible preferred 100 McGraw Electric Co 1 McGraw-Hill Publishing 5 McIntyre Porcupine Mines 5	75. 76½ 68½ 68½ 33¾ 33½ 53½ 53½	75 75½ 68½ 68½ 33¼ 33¼ 53¼ 53¼	74½ 75 68½ 68½ 33¼ 33¾ 53½ 54	75 75 68½ 68½ 33½ 33½ 54 54		630 700 1,000 1,500
	33¾ Nov 17 23¾ Jan 23 12% Nov 3 22¾ July 15	46 Jan 28; 26 1/8 Jan 7; 15 1/2 Jan 21 28 % Feb 2;	33 ³ 4 July 2 18 ¹ / ₂ Dec 24 11 ¹ / ₈ Dec 29 21 ⁵ / ₈ Sep 14	39½ Dec 3 26½ Jan 21 14 ⁷ h Jan 22 29½ Dec 18	McKesson & Robbins Inc	$37\frac{1}{4}$ $37\frac{1}{2}$ $18\frac{1}{2}$ $18\frac{7}{8}$ $11\frac{3}{4}$ $11\frac{3}{4}$ $28\frac{1}{2}$ $28\frac{7}{8}$	$37\frac{5}{8}$ $37\frac{3}{4}$ $18\frac{1}{2}$ $18\frac{1}{2}$ $11\frac{1}{8}$ $11\frac{5}{8}$ 28 $28\frac{1}{2}$	37 ¹ / ₄ 38 18 ¹ / ₂ 18 ⁵ / ₆ 11 ¹ / ₆ 11 ¹ / ₈ 28 ¹ / ₈ 28 ¹ / ₄	37½ 38¼ 18 ⁵ 8 19 11⅓ 11¼ 28 28½		1,900 1,400 1,800 3,200
	86 Aug 19 23 1/8 Mar 8 12 1/8 Oct 22 47 Dec 10	94 Jan 14 26% Dec 24: 16 Feb 6: 50½ Mar 12	83½ Oct 13 26½ Jan 2 11½ Dec 30 46 Aug 19	95 May 1 28½ Mar 19 14¾ May 22 50¾ May 21	4 1/4 % preferred (1st series)100 Melville Shoe Corp1 Mengel Co (The) common1 5% convertible 1st preferred_50	87 87 27% 27% 11% 11% *46% 47	*86½. 88 27% 27% 11¼ 11% 46½ 46½	86½ 86½ 27% 27% 11½ 11½ 46¼ 46¼	*86½ 88 27% 27¾ 11¼ 115% *46% 47%		2,200 6,800 40
	15% Apr 16 22 Oct 6 84½ Jan 4 104½ Oct 3	21½ Dec 91 35½ Jan 22 93½ Dec 12 121 Jan 2	1534 Sep 15 17 Sep 14 80. May 4 9234 Jun 10	19 ¼ Jan 7 25 % Jan 5 89 Oct 27 111 Jan 20	Mercantile Stores Co Inc	16 16 19 ³ / ₄ 20 ⁵ / ₈ *86 87 ³ / ₄ 97 ¹ / ₂ 98	15¾ 16¼ 19¾ 20⅓ *86 87¾ 97½ 97½	16 16 1978 2014 *86 8714 *9734 99	15 ³ / ₄ 15 ³ / ₄ 19 ³ / ₄ 20 *86 87 ³ / ₄ 98 98 ¹ / ₄		1,300 20,700 700 20
	28 Nov 7 22 Oct 15 37½ Dec 18	33 % Jan 23 28 ½ Jan 2 54 ¼ Feb 11	91½ Sep 21 25 Sep 15 22 Jun 16 28 Dec 29	97 Nov 13 31 Jap 30 31 Nov 5	\$4.25 2nd preferred	*92½ 94 25% 26 28¾ 28% *22½ 22% 28⅓ 28¾	*92½ 94 25¾ 26 28 28¾ *22 23 28 28⅓	94 94 25 ³ / ₄ 26 28 28 ¹ / ₂ *22 ¹ / ₂ 23 28 28 ¹ / ₂	*9234 95 2636 2638 281/2 281/2 *221/4 223/4 281/2 2858		1,200 3,500 3,400
	92 ³ / ₄ Jan 2 101 Jan 3 91 Jan 14 91 ¹ / ₂ Feb 20	101 May 27 108 Jun 25 97½ Jun 3 95½ May 23	28 Dec 29 86 Jun 11 95 S p 14 88 Jun 12 84 July 3	39 % Jan 9 98 ½ Jan 2 105 Feb 2 93 ½ Jan 13 93 ¼ Feb 4	Mesta Machine Co	28 % 28 % 91 % 92 *101 103 *90 ½ 92 *87 91	28 28 /8 *91 92 *101 103 92 92 *87 91	28 28 72 *91 1/2 93 *101 103 *91 92 *87 91	*92 93 *101 103 *91 92 *87 91		100
	105 Oct 6 20 Jan 8 58½ Oct 16 20¾ Feb 14	109 ¼ Aug 8 26 % Dec 18 81 ¾ Jan 28 28 % Nov 28	99 May 21 1838 Sep 14 5518 Sep 22 2234 Jun 9	107½ Feb 19 29% Mar 5 66% Dec 31 27% Mar 9	3.80% preferred series 100 Miami Copper 5 Mid-Continent Petroleum 10 Middle South Utilities Inc No par	*102½ 104½ 23¾ 23¾ 66 66¼ 27 27¼	*102½ 104½ 22¾ 23¼ 65⅓ 66¼ 26¾ 27⅓	*103 104 ½ 23 ¾ 23 ¾ 65 ½ 66 ⅓ 26 ¾ 27 ¾	*103½ 105 2358 24 66 665% 2658 27		5,700 4,900 9,900
	For footno	otes see pare 22									

	ge 8								
Range for Previous Year 1952 Lowest Highe	Range for Y	ear 1953	STOCKS NEW YORK STOCK EXCHANGE Per	Monday Dec. 28	LOW Tuesday Dec. 29	AND HIGH SALI Wednesday Dec. 30	Thursday Dec. 31	Friday Jan. 1	Sales for the Week Shares
39½ Jan 4 46% D 131¼ Jun 20 139 S 20 Oct 6 30% J 133¼ Feb 26 177% N 15¼ Oct 23 19% D 45¾ Feb 14 62½ D 39 Apr 24 48½ J 101½ Feb 25 105 J 16 Oct 28 22¼ J 80 Nov 19 91¼ J 23½ Nov 7 30½ J 25 Oct 15 37 M 15¾ Oct 10 8½ Fe 33¼ Oct 10 8½ Fe 50 Jan 16 67¾ D 21¼ Apr 21 59¼ D 22¼ Apr 21 59¼ D 22¼ Nov 12 31¼ D 38½ Oct 30 109½ J 21¼ Nov 17 28¾ J 26¾ Nov 12 31¼ D 21¼ Nov 17 28¾ J 26¾ Nov 12 31¼ D 21¼ Nov 17 28¾ J 26¾ Nov 12 31¼ D 21¼ Nov 17 28¾ J 22¼ Nov 17 28¾ J 22¼ Mar 1 125% D 22¼ Mar 1 125% D 22¼ Mar 1 13¼ D 24¼ Mar 1 14½ M 48 Dec 24 52½ Fe	ep 3 125 ¼ Oet 7 an 22 21¼ Oet 7 av 28 16 ½ Jen 26 ec 19 8% Dec 31 28 24 ¼ Dec 32 an 2 42 Åpr 6 an 2 44 Åpr 6 an 11 69 Oet 1 an 9 18% Nov 9 19½ Nov 17 24% Oet 13 an 11 69 Oet 1 an 9 18% Nov 9 19½ Nov 17 24% Oet 13 an 12 34½ Jun 10 eb 15 4 Dec 31 co 31 57% Sep 15 ec 23 33% Sep 15 ec 23 33% Sep 15 ec 23 33% Sep 15 en 7 22 Dec 31 lig 5 13 Jan 5 in 4 15½ Sep 11 in 2 79 Sep 15 in 30 17½ Sep 14 in 2 53% Sep 18 in 2 52 ½ Dec 31 lig 5 11 ½ Sep 15 ec 19 25¾ Jun 10	46% Jan 7 139 Feb 2 24½ Mar 20 24½ Nov 20 19½ Jan 2 68% Nov 30 60¼ Dec 3 10¼ Jan 29 19% Jan 2 11½ Dec 21 5	Midland Steel Prod common 5 8% 1st preferred 100 Midwest Oil Corp 10 Minneapolis & St Louis Ry No par Minneapolis & St Louis Ry No par Minn St Paul & S S Marle No par Minneapolis-Honeywell Reg 1.50 Minn Min & Mig common No par 34 preferred No par Minneapolis-Moline Co common 1 \$5.50 1st preferred 25 Minneapolis-Moline Co common 1 \$5.50 1st preferred 27 Minneapolis Power & Light No par Missia 1 Corp 10 Missia 1 Corp 10 Mission Development Co 5 Missisiappi River Fuel Corp 10 Missouri-Kan-Tex RR com No par 7% preferred series A 100 Minsouri-Ran-Tex RR com No par 7% preferred series A 100 Minomarch Machine Tool No par Monarch Machine Tool No par Monarch Machine Tool No par Montana-Dakota Utilities Co 5 Montana-Dakota Co 7 Montana Utilities Co 5 Montana-Dakota Co 7 Montana Dakota	**32½** 33 125½* 125½* 125½* 21½** 21½** 21½** 9 167¼* 67¾* 58¾* 9 167¼* 67¾* 103½* 9 9¾* 118¾* 18¾* 118¾* 118¾* 118¾* 16½* 16½* 16½* 16½* 16½* 16½* 16½* 13¼* 13¼* 16¼* 16¾* 42½* 22½* 22½* 13¼* 13¼* 16¼* 18¾* 19½* 13¼* 16¾* 18¾* 19½* 12½* 12½* 12½* 12½* 12½* 12½* 12½* 12	32 32 125½ 125½ 125½ 125½ 125½ 125½ 125½ 125½	31	31 31% 125½ 126 21½ 126 21% 21% 21 21 8% 8% 67½ 68 57½ 58¼ *102½ 103½ 71¼ 72 18¾ 18¾ 12½ 21½ 21½ 21% 26½ 27 16¼ 16½ 37 37 4 4 4 4 61% 62½ 4 61% 62% 62½ 4 61% 62% 62½ 4 61% 62% 62% 62% 62% 62% 62% 63% 63%	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	1,500 220 1,200 1,900 9,300 6,200 2,900 17,000 2,900 7,400 7,100 3,200 17,000 4,900 6,300 2,500 1,000 8,700 8,700
13% Jan 14 18% M 48% Jan 2 260 De 13% Dec 22 17% Ja 19½ Oct 30 34% Ja 18½ Jan 2 23½ Ju 18½ Jan 17 98½ Oct 25% May 1 33 Ja 165 Feb 20 177 Ju 136 Jan 15 147½ A1 7½ Dec 24 9% Ja 30% Oct 23 40% Ju 25% Jan 15 147½ A1 25% Jan 30 31¼ Na 27% Oct 22 35 A1 85½ Jan 15 91 M 19% Feb 23 27% Ju 101 Jan 2 109% Ju 13% Oct 23 5% Si 11 Nov 14 16 Ji 11% Oct 14 16 Ji 13% Dec 10 16 Je 10¼ Feb 1 11% Jan 13% Dec 10 16 Je 10¼ Jan 30 31¾ Na 12 Jan 30 31¾ Na 13 35% Dec 23 35% Si 11 Nov 14 16 Ji 13% Dec 10 16 Je 14¼ Jan 3 31¾ Si 35% Dec 20 36% Na 10¼ Feb 1 11% Jan 11¼ Oct 16 20% Feb 66 July 22 75 Je 31¼ Dec 30 36% Na 11¼ Oct 20 36% Ju 11¼ Oct 16 20% Feb 66 July 22 75 Je 31¼ Dec 30 36% Na 18¼ Nov 13 22½ A1 17 Oct 22 23½ De 100½ Jan 9 108 Oct 11¼ Oct 16 20% Feb 66 July 22 75 Je 31¼ Dec 30 36% Na 18¼ Nov 13 22½ A1 17 Oct 22 23½ De 100½ Jan 9 108 Oct 14¼ Feb 10 24¼ De 100½ Jan 9 108 Oct 14¼ Feb 10 24¼ De 100½ Jan 9 108 Oct 14¼ Feb 10 24¼ De 100½ Jan 9 108 Oct 14¼ Feb 10 24¼ De 100½ Jan 2 94% Fe 13% Dec 22 18% Je 13% Dec 22 18% Je 24½ Jan 2 94 Na 14¼ Feb 13 2 63¼	12 12 13 14 15 15 16 16 16 16 16 16	25¾ Feb 26 99¾ Jan 2 36¾ Mar 2 15½ Jan 8 25⅓ Mar 2 25⅓ Mar 2 25⅓ Mar 19 174¼ Dec 14 18¾ Aug 18 11¾ Jan 5 20⅙ Dec 24 18¾ Aug 18 11¾ Jan 5 22¼ Mar 27 66⅙ Dec 14 18¾ Aug 18 23½ Jan 6 99½ Jan 5 22¼ May 26 38¾ Dec 31 173½ Nov 4 9% Dec 24 29¼ Jan 6 52¼ Jan 6 30¼ Jan 12 73¼ Mar 19 32¾ Jan 6 52¼ Jan 6 30¼ Jan 12 73¼ Mar 21 31¾ Feb 26 16¾ Apr 8 106 Mar 23 14¼ Mar 30 21¼ Jan 6 56 Jan 20 16¾ Jan 20 16¾ Jan 20 16¾ Jan 20 16¾ Jan 20 21½ Jan 30 48¼ Jan 5 30¼ Jan 30 48¼ Jan 5 56 Jan 20 16¾ Mar 23 34¼ Mar 17 25½ Jan 30 48¼ Jan 5 56 Jan 20 21¼ Mar 23 34¼ Mar 17 25½ Jan 30 48¼ Jan 5 56 Jan 20 21¼ Mar 23 34¼ Jan 30 48¼ Jan 5 56 Jan 20 57¼ Jan 30 48¼ Jan 5 50¼ Jan 30 48¼ Jan 20 71¼ Jan 8 70¼ Jan 20 70¼ Jan 20 70¼ Jan 20 70¼ Jan 30 70¼ Jan 30 70¼ Jan 20 70¼ Jan 30 70¼ Jan 30 70¼ Jan 20 70¼ Jan 30	Nash-Kelvinator Corp	16	16	16 16 16 16 16 16 16 16 16 16 16 16 16 1	16	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	22,900 3,400 7,700 3,200 1,000 1,000 1,000 1,200 4,500 3,700 3,100 3,600 2,200 7,600 10,200 1110 80 2,200 7,600 1,700 3,500 7,700 1,700 3,500 7,700 1,700 3,500 2,700 6,800 2,700 6,800 1,300 3,400 8,800 1,300 3,400 8,800 1,300 1,000 1,300 1,000 1,

NEW YORK STOCK RECORD Continued—Page 9 STOCKS LOW AND HIGH SALE PRICES Sales for								
8¼ Apr 12 13% Aug 28 35 Feb 19 41½ Dec 23	Range for Year 1953 Lewest Bighest 9 ½ Mar 4 15 ½ Dec, 28 37 ½ Aug 31 46 ½ Dec, 21	STOCKS NEW YORK STOCK EXCHANGE Omnibus Corp (The) common	Monday Dec. 28 14 ³ 4 15 ³ 4 45 ³ 4 45 ³ 8 37 ³ / ₂ 39 ³ / ₄	Tuesday Dec. 29 14½ 14¾ x44¼ 45 38 38	Wednesday Dec. 30 14% 14% 45 45% 37% 38	Thursday Dec. 31 14½ 15 45¼ 46 *38 38¼	Friday Jan. 1	the Week Shares 5,600 3,300 800
19 Jan 2 30 Dec 23 79 Feb 19 83 Jan 11 41½ Apr 24 52 Jun 11 69¼ Sep 16 85¾ Jan 23	28 Feb 20 42½ Oct 21 79¼ Oct 2 84 Jan 6 38 Sep 18 55¼ Dec 21 69¼ Jun 16 81 Mar 12	Outlet CoNo par Owens-Corning Fiberglas Corp5 Owens-Illinois Glass Co12.50	*83 85 52¼ 52% 75 75¾	*83 85 49 ³ / ₄ 52 74 ³ / ₄ 76	*83 85 50% 51 76 77¾	*83 85 51¼ 51¼ 773¼ 78		4,100 3,600
10% Oct 30 17% Jan 14 81% Dec 31 97% Jan 24 12% Dec 30 19% Jan 11 25% Mar 22 38% Dec 31 51 Mar 17 63 Oct 28 35 Mar 18 49 Dec 30 25% Jan 2 30% Dec 2 23% Jan 12 39% Dec 9	11½ Jun 18 16 Dec 11 80 Oct 28 88 Mar 10 7% Oct 6 13% Jan 5 34½ Dec 21 48 Mar 3 55¾ Jun 16 73½ Mar 26 46 Oct 15 57¼ Mar 2 25½ Jun 16 30¼ Feb 20 34½ Jun 18 40 Mar 17 32¾ Nov 2 34¾ Dec 31 22% Nov 2 34 0 Mar 17	Pacific Amer Fisheries Inc	15 % 15 ¼ *82 85 73% 77% *534 % 35 3% *658 60 *46 ½ 47 28 % 39 ¼ 39 % 33 % 34 % 22 76 23	*58 60 *46½ 47 28½ 285% 38% 39½ 33¾ 33¼ 22¾ 22¾	15 15 % 82 82 774 733 72 34 658 60 47 2874 33 34 38 78 35 33 34 34 42 22 76 23 7	7¾ 7½ *33½ 34¼ *58 °46½ 47 28½ 28½ 38½ 39⅓ 34 34¾ 22¾ 23⅓	STOCK EXCHANGE CLOSED EW YEAR'S DAY	2,100 150 8,000 110 900 9,900 5,600 5,700
24½ Oct 23 35½ July 14 108% Apr 24 120½ Nov 26 132 Jan 2 145½ May 19 5% Jan 2 8½ Nov 21 17% Oct 16 26½ Mar 15 8% Jan 7 9% Nov 7 4½ Apr 30 5% Dec 12 9 Oct 16 12 Jan 2 33½ Jan 10 41 Apr 12 59½ Jan 9 83½ Dec 29 93 Jan 2 100% Jun 13	110½ Sep 22 119% Mar 10 129½ Jun 25 142½ Jan 22 4% Sep 15 8% Jan 28 22½ Feb 20 47% Mar 31 8% Apr 16 9½ Jan 8 3% Dec 28 6¾ Jan 19 8¼ Sep 14 11% Feb 26 33 Mar 2 52½ May 25 64½ Oct 1 88¾ Mar 25 91 May 13 98½ Dec 30	6% preferred 100 Paclific Tin Consolidated Corp 1 Pacific Western Oil Corp common.4 4% preferred 10 Packard Motor Car No par Pan Amer World Airways Inc 1 Pan-American Petrol & Transp 5 Panhandle East Pipe L com No par 4% preferred 100	114¾ 114¾ 114¾ x136 136 5 5 ½ 30½ 31 ½ 8 3¼ 3 56 3 ₹ 9 ¼ 9 ½ 46 ¼ 46 ¼ 70 70 ¼ 998 98 ½	114¾ 114% 137 137 4 % 5 30 ¼ 31¼ 8 ½ 8¾ 3 % 3¾ 9 ¼ 9 ½ 45 ½ 45 ½ 69 ½ 70 ¾ 98 98 ½	114% 114% 11474 137 137 137 137 137 137 138 158 158 158 158 158 158 158 158 158 15	114% 114% 114% 137 137 137 4% 5 5 30% 31% 8% 3 3 3 4 9 9 9 9 9 9 4 4 4 4 4 7 70 70 ½ 98 ½ 98 ½ 98 ½		330 139 6,300 18,800 2,400 31,100 200 5,200 220 14,900
6½ Nov 17 21½ July 16 30% Mar 13 29 Oct 28 43½ Jan 16 41½ Oct 30 58 Feb 15 33 Oct 16 38 Jan 26 6½ Feb 15 8½ Apr 28 5½ Nov 24 18½ Jan 7 5 Dec 23 8½ Jan 29 16½ Oct 20 20% Jan 29 31½ May 22 35% Nov 17	5½ Sep 15 10 Apr 2 24½ Sep 15 30% Mar 27 23 Dec 30 34½ Jan 7 30½ Jun 10 44¾ Jan 7 33½ Jun 16 39% Jan 30 6½ Sep 15 8½ Jan 5 4½ Sep 21 8½ Apr 5 10% Oct 20 18 Jan 7 34 Jan 5 38½ Dec 11 27% Sep 15 32 Dec 3 20¾ Nov 2 21¾ Aug 10	Panhandle Oil Corp. 1 Paramount Picture's Corp. 1 Park & Tilford Distillers Corp. 1 Parke Davis & Co. No par Parker Rust Proof Co. 2.50 Parmelee Transportation No par Patino Mines & Enterprises 5 Peabody Coal Co common 5 5% conv prior: preferred 25. Penick & Ford No par Peninsular Telep common No par \$1 preferred 25	6 6 6 1/6 26 1/8 26 1/8 23 1/2 23 1/2 23 1/2 32 32 9/6 36 1/2 66 7 4 1/4 5 1/8 27/6 27/6 27/6 10 1/4 11 63 7 1/4 31 1/6 31 1/6 31 1/6 22 1/2 23 1/4	5 % 6 6 26 % 23 % 23 % 31 % 36 % 6 % 7 4 % 4 % 27 % 3 10 % 37 % 31 % 31 % 31 % 31 % 31 % 31 % 31	57% 6 1% 27 2714 23 2314 311% 324 353% 3614 7 7 8 5 27 278 1078 1078 37 3714 311% 311% 22 2212 28 2834	6 6 6 1/4 27 3/4 23 23 1/4 32 1/4 35 1/4 36 1/2 36 1/4 36 1/4 36 1/4 37 37 37 1/4 31 1/4 31 3/4 31 1/4 22 23 28 3/4		4,500 1,100 15,000 500 6,600 8,600 3,900 400 600
G3% Oct 30 72% Dec 9 11 Dec 19 14% Aug 7: 23% Jan 15 33 Dec 22 25% Oct 28 29% Jan 5 105 Jan 4 108% Feb 11 17% Feb 27 24 Dec 23 46 Oct 29 67% Jan 23 25% Dec 8 34% Apr 15 1124 Nov 14 145 Aug 5 31 Feb 6 40% Feb 18 8% Feb 20 11% Dec 30 38% Nov 18 44% Jan 2	30½ Sep 14 39½ Mar 19 27 Jun 10 41½ Dec 28 101 Jun 2 30% Jun 10 35% Mar 18 16% Dec 29 52½ Jan 5 28% Sep 14 48 Dec 22 10¾ Jan 15 15% May 21 49 Dec 28	\$1 preferred	*28 28 28 29 29 29 29 29 29 29 29 29 29 29 29 29	*28 28¾ *28 29 72½ 73½ 10¾ 10¾ 35½ 36 *39¾ 41 *106½ 35 16¾ 17¼ 40¼ 41 30¾ 30⅓ 30⅓ 134 134 48 48 *103 103⅓	*28 29 73 ½ 74 ½ 11 11 ¼ 35 ¾ 36 ¼ *39 ¼ 40 ½	29 29 74 ¼ 75 *11 11¼ 36½ 36½ 36½ 36½ 36½ 16¾ 17 41½ 42¼ 31 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½		10 2,890 600 1,400 2,100
101 Jan 2 105½ Apr 7 19% Oct 22 23% Jan 22 16% Dec 19 19% Jan 25 30% Oct 30 42½ Jan 2 105½ Sep 29 117% Jan 2 129 Apr 17 33% Dec 15 103% Jan 2 112 Oct 6 93 Jan 17 99% Jun 24 115% Jan 2 20½ Feb 8	14% Dec 30 26 July 28 34½ Oct 20 91½ Jun 18 108% Jan 2 29¼ Sep 21 28½ Jun 16 32% Jan 19 99 Jun 1 111 Jan 5 86 Jun 24 99 Jan 2 96½ Jun 10 108 Feb 26 104 July 7 108% Nov 12 8% Sep 21 18% Jan 84	Petroleum Corp of America 5	18% 19 15 15 18 33% 33% 33% 102½ 103½ 20½ 30¾ 32¼ 32¼ 24¼ 4106 107 103½ 104½ 104½ 1004 107 10734 9% 9% 9%	18% 18% 18% 14% 33% 34 104½ 105 29% 30½ 32 32% 28% 24¼ 107 107 107 107 107 107 107 107 107 107	18¾ 18¾ 14¾ 14¾ 33¾ 33% 33% 33% 30% 31% 30% 31% 32¼ 24½ 24½ 24½ 200 107 93¾ 95½ 103½ 104½ 207 87% 9½ 203½ 204 202 203½ 204 202 203½ 204 202 203½ 204 202 202 202 202 202 202 20	18% 18¾ 14½ 15 33% 33% 105 105 30% 31½ 32¼, 32% 23¼ 24¼ 107 107 93¾ 95½ 103½ 103½ 103½ 107% 108 9 9½ 28½ 28½	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	100 20 310 31,300 6,900
26% Jan 2 36% Nov 12 83½ Jan 3 90 Apr 12 42¼ May 15 52 Dec 8 93½ Jan 12 101 May 3 95½ Feb 13 98½ May 16 13% Mar 15 20 Dec 31 94 July 29 98 Dec 17 48½ Feb 20 64% Dec 36 9¾ Dec 23 12 Jan 4 33½ Jun 5 39 Mar 5 98 Jan 4 102½ Apr 8 15% Apr 29 19½ Dec 21 110 Nov 14 110¾ Jan 21	26% Nov 27 36½ Jan 5 80 Apr 28 88 Nov 27 41¼ Dec 29 55 Mar 13 87 Dec 30 98½ Jan 5 187 Dec 30 98½ Jan 5 188% Jan 27 29 Dec 23 192¾ Jun 1 98 Jan 23 48¾ Sep 15 69½ Mar 24 10 Dec 30 19 May 11 3 95 July 22 101 Jan 1 19 Jan 6 22% Mar 24 106½ May 22 106½ May 24	3% preferred series A 100	*83 84½ *41% 42% *88% 90¼ *87 92 *28 97% 54 54 54 10% 10% 35½ 35¾ *101 102½ *22 22% *105	20 17% 20 14 41 1/4 41 76 88 1/2 89 1/2 985 94 928 31 1/2 992 977% 53 1/2 54 1/4 35 1/4 35 8 x99 21 3/4 22 105 ————————————————————————————————————	2078 2078 2072 2078 2078 2078 2078 2078	*84 84 ½ 42% 42% 42% 89 97 *86½ 91½ 29 29 *92 97% 53½ 54% *10 11½ 35¼ 35¼ *98½ 100 22 22 *105 18% 19¼		10 18,400 300 100 10 11,500 700 600 70 1,500
24½ Oct 1 37½ Jan 24 85 Oct 6 95¾ Feb 1: 91 Oct 1 106½ Jan 24 46 May 1 62 Nov 21 14½ Dec 24 17% Jan 1- 142 Feb 21 156 Aug 1: 151 Jan 4 155 Aug 2: 42¾ Mar 17 56½ Dec 1: 8 Oct 27 10% Jan 2 17 Oct 16 25% Jan 2 26½ Oct 30 85 Jan 1 68 Oct 23 80 Jan 1	3 77 Dec 24 94 Feb 1' 3 76'4 Dec 29 97 Jan 4 11' Sep 15 59'4 Feb 4 11 Sep 15 16'% Mar 1 5 153'4 Jun 11 165 Feb 2 44 Sep 18 58'8 Mar 1 6 16'2 Dec 31 9% Feb 2 1 12'% Sep 15 21'4 Jan 7 60 Sep 21 73'8 Feb 2	57 \$5 convertible preferredNo par \$4.80 preferred (conv)No par Pitts Consolidation Coal Co	*77½ 80 77½ 78 44¼ 44¼ 12 12¼ *157½ 160 *161¼ 163¼ 53¼ 54½ 6% 6% 60½ 61⅓ 60½ 63 62% 63	*79 81 76¼ 77 44 44 12 12 *157½ 160 162 162 53 53½ 65% 6¾ 12% 13¼ 60¼ 60¼ 62½ 62¾	81 81 76½ 77 44 44¼ 114, 12 157½ 161 162 163½ 153¼ 54 634 12% 13 60 60½ 61¾ 61¾ 19½ 19¾	*79 81 76½ 76½ 44¾ 44½ 44¾ 11¾ 11½ *157½ 161 *162 163½ 54 54½ 6½ 6¾ 12¾ 13 59½ 60 61¾ 62		710 1,600 3,400 3,400 10 2,900 6,100 12,200 470 1,400
20% Apr 18 25% Dec 2 129 Jan 31 145 Aug 2 25% Apr 17 34% July 11¼ Jan 3 12½ Feb 1 28½ Oct 16 37% Mar 1 40½ Oct 24 55% Feb 1 15 Dec 22 19 Jan 2 14% Jan 7 18½ Dec 9¼ Oct 16 13% Jan 1 31% Sep 9 35% Dec 1 62½ May 8 69% Dec 1 11% Oct 8 17% Jan 2 80 May 13 86% Jan 2 26% May 1 31¼ Nov 2	7 146 Jan 9 150 Apr 2 9 18 Sep 14 98 July 3 14 Jan 9 16 Sep 14 98 July 3 15 12 ½ Jan 1 5 23 ½ Sep 14 34 % Apr 3 30 ½ Dec 23 46 ½ Feb 2 13 ¾ Oct 13 17 % Jan 2 16 Jun 8 19½ Mar 2 15 % Sep 15 11 ¾ May 5 34 ½ Jan 8 39 May 1 2 9 ½ Dec 31 15 % Jun 2 15 ¼ Jan 2 15 % July 1 71½ Dec 3 16 ½ Jan 2 16 ½ Jan 3 16 ½ Jan	7 Pittsburgh Young & Ash Ptd100	19% 19% 19% 19 19 19 19 19 19 19 19 19 19 19 19 19	*18% 19% 19% 184% 184% 185% 185% 185% 185% 185% 185% 185% 185	*148½	*148 ¼ 19 89 ⅓ 89 ⅓ 11 ¼ 11 ¼ 11 ¼ 12 ¾ 24 32 ¼ 32 ¼ 14 ⅓ 14 ⅓ 16 ⅓ 87 68 % 69 99 ⅓ 9 % 76 ¼ 79 34 ⅓ 34 ⅓ 36 ⅓ 36 ⅓ 36 ⅓ 36 ⅓ 36 ⅓ 36 ⅓		7,500 140 200 6,200 1,700 800 3,200 20,800 1,700 25,000 330 3,400 3,300 30
28% Apr 8 34% Dec 1 81 Jan 2 87 May 1 25 Sep 8 26% Dec 1 24½ Jan 2 27½ Nov 1 24¾ Jan 2 27% Aug 92½ Jan 2 103% Nov 2 102½ Jan 3 109 Nov 2 39½ Mar 20 43½ Jan 1 56% Oct 16 69¼ Jan 2 106% Aug 11 110 Apr 2	66 73 Jun 23 84 ¼ Nov 12 25 Jun 3 26 Jan 25 Sep 15 27½ Oct 66 24¾ Jun 9 27% Feb 2 60 24¾ Jun 9 27% Feb 2 61 101¼ Jun 18 109½ Jan 61 135¼ Sep 15 43% Jan 2 64 43 Jan 2	5 3½% preferred	471/4 48	*81 82 *25½ 25½ *27 28 25¼ 25½ 25½ 25½ 97½ 97½ 97½ *106½ 108 40 40¼ 46% 47½ *108 109¼	*81 82 *25½ 25½ *27 28 25½ 25½ 25½ 25% *98 99 *107 108 40½ 40% 46¾ 47¼ *108 109¼	25 ¼ 25 ½ 25 ½ 27 28 25 ½ 25 % 25 % 25 % 25 % 26 % 26 % 26 % 26 %	Į.	12,200 6,700 100 5,000 12,500
25¼ Apr 17 35¼ Jan 138½ Jan 3 148 Jun 24% Dec 15 27% Feb	18 131 ¼ Jun 17 146 ½ Feb	2 6% preferred100	*140 3/4 142	27 ³ / ₄ 28 ³ / ₈ 140 ³ / ₄ 140 ³ / ₄ 21 ¹ / ₂	28 28 1/4 141 1/2 142 21 1/8 21 3/8	27 ³ 4 28 ¹ / ₄ *142 144 21 ¹ / ₄ 21 ³ / ₈	, L	3,100 90 1,200
23¼ Jan 2 29% Nov 72 Jan 9 81½ Dec 3¼ Nov 14 4% Dec 3½ Jun 18 4¼ Jan 88½ Jan 2 97½ July 40% Mar 5 48 Aug	8 68 Jun 18 79 Jan 9 2% Oct 15 4% Jan 11 34 Sep 15 5% Dec 18 86 Peb 26 96 Nov 29 35% Dec 30 47% Mar.	R 6	76 76 27/8 3	23 1/4 23 3/4 76 76 1/2 27/6 3 43/4 47/8 88 90 1/2 36	x23 23 ½ 76 ½ 76 ½ 2 ½ 3 434 4 *88 90 ½ 35 ½ 35 ½	23 23½ •75¾ 77 27s 3 4¾ 4½ •89¼ 90½ 36 36	h.	27,000 600 28,000 13,000 10 1,600

NEW YORK STOCK RECORD Continued—Page 10										
	r Previous r 1952 Highest	Range for Y	ear 1953 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Dec. 28	Tuesday Dec. 29	Wednesday Dec. 30	LE PRICES Thursday Dec. 31	Friday Jan. 1	Sales for the Week Shares
24½ May 1 33¾ Dec 24 9½ Sep 15	37 Dec 19 36 % Sep 4 12 % Dec 30	22 Sep 14 30% Dec 28 8 Sep 15	35% Jan 5 34% Jan 15 14% Mar 18	Rayonier Inc common 1 \$2 preferred 25 Raytheon Mfg Cc 5	247/8 25 307/8 313/8 83/4 9	24 ⁵ 8 25 31 31 ¹ / ₄ 8 ⁵ 8 8 ³ / ₄	$24\frac{5}{8}$ $24\frac{7}{8}$ $31\frac{3}{8}$ $31\frac{3}{8}$ $8\frac{5}{8}$ $8\frac{7}{8}$	$24\frac{7}{8}$ $25\frac{1}{8}$ $31\frac{1}{4}$ $31\frac{1}{4}$ $8\frac{1}{2}$ $8\frac{3}{4}$		10,700 2,100 22,000
25¼ Feb 4 36 Feb 20 30% Jan 15	34¼ Dec 22 41½ Dec 9 35¼ Dec 19	26¼ Oct 9 36% Dec 24 31½ Dec 22	33% Jan 8 41¼ Feb 5 36 Mar 6	4% noncum 1st preferred50 4% noncum 2nd preferred50	26 ³ 4 26 ⁷ 8 °36 37 °31 ½ 32 ½	26½ 26½ 36 37 31½ 31½	265/8 263/4 36 37 321/4 321/4	26 % 26 % 36 ½ 36 ½ 32 33		1,500 100 200
11¼ Feb 11 18½ Jan 4 13½ Oct 30	13¼ Jan 8 22 July 1 17¾ Jun 26	12	29½ Nov 6 22¼ Mar 23 15% Jan 16	Real Silk Hosiery Mills 5 Reed Roller Bit Co No par Reeves Bros Inc 50c Reis (Robt) & Co	*25½ 27½ 16³4 17 12⅓ 12¼	*25 \(\frac{1}{4} \) 27 \\ 16 \(\frac{5}{8} \) 16 \(\frac{3}{4} \) 12 \(\frac{1}{4} \)	*25½ 27 16½ 16¾ 12 12¾	*25½ 27 16¼ 16¾ 12 12½		2,400 5,100
5% Dec 10 25 Jan 7 8% Oct 28	7½ Jan 7 30½ July 24 10½ July 3	4 Dec 23 25 Sep 23 9½ Dec 18	7% Mar 20 31% Feb 26 14½ Jan 19	\$1.25 div prior preference10 Reliable Stores CorpNo par Reliance Mfg Co common5	*4 4 1/4 *28 1/2 29 5 8 9 5 8 9 3/4	4 4 *28½ 29½ 958 9¾	. *3 ³ / ₄ 4 29 29 9 ⁵ / ₈ 9 ⁵ / ₈	4 4 *28½ 29⅓ 9⁵8 9⁵8		400 400 1,600
52½ Sep 23 17¾ Oct 16	58 Jan 26 21¼ Jan 2	54½ Apr 29 13% Sep 21	62½ Jun 1 195% Feb 2	Conv pfd 3½% series100 Remington-Rand common50c	59 59 141/8 143/8	*58½ 59 14 14½	*58½ 59	*581/4 59 14 14 1/4	STOCK	17,000
90½ Feb 19 18½ Jan 3 13% Jan 19	98 ¼ Dec 16 24 % Nov 24 22 ½ Nov 19	84 Sep 14 18 Aug 14 19 ½ Jan 12	97 Jan 23 23% May 25 27 Mar 18	\$4.50 preferred25 Reo Motors Inc1 Republic Aviation Corp1	$^{\circ}91\frac{1}{2}$ 95 21 $21\frac{1}{2}$ $22\frac{5}{8}$ 23	$^{\circ}91_{2}^{1}$ 95 20_{4}^{3} 21_{4}^{1} 22_{8}^{3} 22_{4}^{3}	$^{\circ}91$ 95 $20\frac{5}{8}$ 21 $22\frac{1}{2}$ 22 $\frac{7}{8}$	*93 95 21 21 23 23 ¹ / ₄	EXCHANGE CLOSED	4,000 8,500
3¼ Nov 10 9¾ Jun 6 37% Oct 16	5 1/8 Jan 11 10 1/8 Mar 29 47 1/2 Dec 31 115 Jan 3	2¾ Sep 17 9¾ Sep 14 40¾ Sep 14 108½ Jun 10	4¼ May 18 11% Jun 3 52¼ Mar 17 115¾ Mar 17	Republic Pictures common50c \$1 convertible preferred10 Republic Steel Corp comNo par 6% conv prior pfd series A_100	3 3 10 ¹ / ₄ 10 ⁵ / ₈ 47 ⁵ / ₈ 47 ⁷ / ₈	278 3 1038 1088 47 4778	$\begin{array}{cccc} 2\frac{7}{8} & 3\frac{1}{8} \\ 10\frac{1}{2} & 10\frac{1}{2} \\ 47\frac{1}{2} & 48\frac{1}{4} \end{array}$	3 3 1/8 10 1/2 10 1/8 48 1/4 48 3/4	NEW YEAR'S	10,200 1,500 13,900
108¾ Jun 24 28¼ Jun 16 5 July 29 48 Oct 23	35 Dec 12 65% Jan 2 67½ Jan 30	31¼ Apr 7 5¾ Feb 13 42¾ Sep 14	42% Oct 30 6% Apr 22 56 Jan 16	Revere Copper & BrassNo par Rexall Drug Inc2.50 Reynolds Metals Co comNo par	*115½ 116 39¾ 39¾ 6¾ 6½ 51¼ 51¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^*115\frac{1}{2}$ *116 *39 $^*39\frac{1}{4}$ $^*6\frac{1}{4}$ $^*6\frac{3}{8}$ *51 $^*52\frac{1}{2}$	*115½ 116 39¼ 39½ 6¼ 6¾ 52¼ 52%		1,600 12,800 4,000
6% Oct 21 32% Jan 2 40½ Jan 5	10½ Jan 2 43¼ Dec 22 47 Oct 28	4% Sep 21 36% Dec 22 48 Dec 31	9% Mar 20 49 Aug 10 58½ July 21	Reynolds Spring Co1 Reynolds (R J) Tob class B10 Common10	47/8 47/8 371/2 381/4 447 55	4 ³ 4 4 ³ 4 37 ¹ 4 38 ³ 8 47 55	434 478 3734 39 8	4 ³ / ₄ 4 ⁹ / ₈ 39 39 ¹ / ₂ 48 48		3,100 28,400 20
85 Jan 3 101¼ Jan 2	92¼ Apr 25 107 Dec 30	80¼ Jun 5 98% Dec 14	90¾ Jan 5 107 Jan 5	Preferred 3.60% series100 Preferred 4.50% series100	81 5/8 82 99 7/8 100	*813/4 821/4 100 100	81 ³ 4 81 ³ 4 99 ³ 4 100 ¹ 4	*813/4 821/2 100 100		500 530
24 Nov 14 53% Feb 27 23% Mar 5	33 Jan 12 745% July 9 271% Dec 10	22¼ Sep 14 43¾ Sep 14 22 Oct 9	29% Mar 18 65 Jan 5 26% Dec 11	Rheem Manufacturing Co1 Richfield Oil CorpNo par Ritter CompanyNo par	25 25 47¼ 48 24¾ 24¾	$\begin{array}{cccc} 24\frac{3}{8} & 25\\ 46\frac{7}{8} & 48\frac{1}{2}\\ 24\frac{1}{2} & 25\frac{1}{4} \end{array}$	24 \(^3\)\text{8} 26 \\ 48 \(^3\)\text{8} 49 \\ \frac{24 \(^4\)}{4} 25	26 26 \\\ 47 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	g i ride.	3,400 8,200 100
5½ May 13 18¼ Dec 16 35½ Dec 17	7% Sep 5 29% Jan 2 48% Jan 23	6 % Apr 23 11 % Dec 31 26 % Dec 29	9 1/8 Dec 18 27 1/4 Mar 3 44 1/2 Mar 10	Roan Antelope Copper Mines20 Robbins Mills Inc common20 4.50% preferred series A50	$\begin{array}{ccc} 7\frac{1}{2} & 7\frac{1}{2} \\ 11\frac{1}{2} & 11\frac{7}{8} \\ 27 & 27\frac{1}{2} \end{array}$	$\begin{array}{cccc} 7^{1/4} & 7^{3}8 \\ 11^{1/4} & 11^{1/2} \\ 26^{7}8 & 26^{7}8 \end{array}$	738 738 1138 1158 2678 2714	$\begin{array}{ccc} 7\frac{1}{2} & 7\frac{5}{8} \\ 11\frac{1}{8} & 11\frac{1}{2} \\ 27 & 27\frac{1}{2} \end{array}$		3,800 10,100 1,700
16% May 2 33% Jan 16	19% Dec 4 40 Nov 25	16% Sep 15 22% Oct 7 35% Jun 23	21% Mar 3 25% Aug 14 43% Dec 7	Robertshaw-Fulton Controls com_1 5½% conv preferred25 Rochester Gas & El CorpNo par	17% 17% 424 24½ 41 41	1758 1778 24 24 8 401/2 4034	1758 1778 241/4 241/4 41 411/2	17 ³ / ₄ 18 *24 ¹ / ₈ 24 ¹ / ₂ *41 ¹ / ₈ 41 ⁷ / ₈		3,200 200 1,100
110 May 1 x99 Nov 3 9% Dec 29	155 Jan 22 103 Apr 23 18½ Feb 15	18¼ Dec 29 115 Apr 24 92 Jun 2 6% Sep 24	21% Nov 9 149% Dec 11 105 Dec 17 10% Jan 13	Rockwell Spring & Axle Co	193/8 195/8 *144 1497/8 *98 102 7 71/8	18 ¹ / ₄ 19 ¹ / ₄ *144 146 *98 102 7 7	18½ 18% 145 145 *98 100 7 7¼	18½ 19 149% 149% *98 100 7 7%		11,800 200 8,100
19% Oct 29 54 Jan 2 10% Apr 17	243/4 Jan 3 651/4 July 15 17% July 18	14½ Dec 29 50½ Sep 30 11½ Dec 15	22% Jan 30 62 Nov 19 17½ Mar 23	Royal Typewriter1 Ruberoid Co (The)No par Ruppert (Jacob)5	14 5/8 14 7/8 55 55 13 13 3/8	14½ 14¾ 54½ 54½ 13¾ 14	14½ 15 56 56¼ 14 14¼	14½ 14⅓ *56 56⅓ 14 14⅓		6,200 500 3,000
		J. A. Jan. 16 12.								
				8					17477	
29¾ Feb 29 84 Oct 9 99¾ Sep 10	35½ Nov 26 99½ Feb 21 107½ Nov 26	32% Jan 23 81 Jun 12 103 Feb 26	40% Dec 18 93¼ Nov 9 120% Dec 18	Safeway Stores common5 4% preferred10 4½% conv preferred100	$39\frac{3}{4}$ $39\frac{7}{8}$ $89\frac{1}{2}$ $89\frac{1}{2}$ $118\frac{5}{8}$ 119	3936 3934 8934 8934 *118 11944	39½ 39¾ 89¼ 89½ *118 119¼	$39\frac{1}{2}$ $39\frac{3}{4}$ $88\frac{1}{2}$ $89\frac{1}{4}$ 118 118		6,300 610 300
35 % Oct 23 22 % Apr 17	54 Feb 6 31% Dec 23	30% Oct 7 16½ Jun 29 22 Dec 29	43¼ Jan 5 19¾ Nov 24 33¾ Jan 30	St Joseph Lead Co10 St Joseph Light & PowerNo par St L San F Ry Co common_No par	32 ½ 33 19 19 23 ½ 24 ½	32 ⁵ a 33 18 ⁷ a 19 22 22 ³ 4	32 % 33 ½ 19 19 23 23 %	33 ¼ 33 ½ 19 19 23 % 24		8,200 5,400 21,900
x60 ½ Feb 27 205 Feb 8 150 Oct 7	75 Dec 30 312 Dec 3 175 Dec 5	61 Sep 14 211 Sep 15 150 May 26	77½ Feb 2 312 Jan 5 160 Sep 14	Preferred series A 5%100 St Louis Southwestern Ry Co100 5% noncum preferred100	61 ³ / ₄ 62 ¹ / ₄ 225 225 *125 165	61½ 61¾ *220⁵8 225 *125 165	61½ 62 220% 224 *130 165	61½ 625/8 *218 225 *130 165		2,000
16¾ Jan 9 888 Mar 4 17% Jun 11	24 ¼ Feb 6 97 May 29 24 Dec 31 18 ¼ Jan 2	17¼ Sep 15 91½ Sep 9 21 Sep 14	23% Mar 25 96 Nov 12 27 Jan 13	St Regis Paper Co common	20 1/8 20 3/8 93 1/2 95 1/2 24 5/8 24 3/4	1934 2014 *931/2 951/2 *241/2 25	201/8 201/4 *931/2 951/2 25 25	20 1/8 20 1/2 *93 1/2 95 1/2 25 25	00000	14,800
13 Nov 17 23¼ Oct 29	33 ¼ Jan 2	10½ Dec 22 20 Sep 15 11 Sep 15	15½ Mar 6 28 Jan 6 17 Mar 23	Savage Arms Corp5 Schenley Industries Inc140 Schering Corp15c	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{3}{4} \\ 21 & 21\frac{1}{4} \\ 11\frac{1}{2} & 11\frac{3}{4} \end{array}$	$\begin{array}{cccc} 10\frac{1}{2} & 10\frac{5}{8} \\ 20\frac{1}{2} & 21 \\ 11\frac{1}{4} & 11\frac{5}{8} \end{array}$	$\begin{array}{cccc} 10\frac{5}{8} & 10\frac{7}{8} \\ 20\frac{3}{4} & 21\frac{1}{8} \\ 11\frac{1}{4} & 11\frac{1}{2} \end{array}$	$\begin{array}{ccc} 10\sqrt[3]{4} & 11\\ 20\sqrt[3]{4} & 21\sqrt[4]{8}\\ 11\sqrt[3]{8} & 11\sqrt[4]{2} \end{array}$	STOCK EXCHANGE CLOSED	5,300 25,700 41,100
49% May 1 87½ Oct 30 102¼ Oct 23	59 Dec 10 94 Apr 21 105¾ Jun 30	54 Jan 16 85% Jun 1 98 Jun 18	70% Dec 9 91½ Jan 6 105 Feb 25	\$3.40 preferredNo par	69 1/4 65 3/4 90 1/2 90 1/2 100 1/2 100 1/2	69 ¹ / ₄ 69 ³ / ₈ *90 92 *100 102	691/4 70 *891/2 915/8 *100 102	70 70¼ *90 92 *100 102	NEW YEAR'S DAY	2,700 30 10
29% Oct 30 85 Feb 13 103 Oct 20	35 % Jan 30 89 % Apr 29 116 % Jan 30	24% Dec 29 81½ Jun 30 98 Jun 19	31¾ Jan 12 86½ Feb 2 110 Feb 3 17¾ Dec 3	\$4 preferred No par Scovill Mfg Co common 25 3.65% preferred 100 4.30% conv preferred 100	25 1/4 25 1/2 *84 86 *102 3/4 104	2478 251/4 84 84 10234 10234	25 1/4 25 5/8 *84 85 1/2 102 3/4 102 3/4	25 3/8 25 3/4 82 1/2 82 1/2 102 1/2 102 3/4		6,600 40 60
14¼ Jan 2 75% Jan 4	16 ¼ Oct 3 86 May 21	15 % Jun 10 68 ½ Jun 15 36 % Sep 14	79¾ Jan 29 45½ July 31	Scranton Elec Co (The) com5 3.35% preferred100 Seaboard Air Line RR Co40	17½ 17½ *73 77 43¼ 435%	17½ 17½ *73 77 42½ 43	*171/4 175/8 *75 77 421/2 423/4	*17 ¹ / ₄ 17 ⁵ / ₈ *72 75 42 ¹ / ₂ 43		7,500
19½ Jan 12 75 Oct 15 12¾ Feb 13	24½ Dec 1 103½ Apr 3 16¾ Sep 2	21% Sep 15 99% Aug 24 72 Oct 6 12% Dec 29	26 Dec 8 103½ Nov 9 90 Aug 13	\$5.75 sink fund preferred_No par Seaboard Oil Co of DelNo par	$\begin{array}{cccc} 24\sqrt[3]{4} & 24\sqrt[3]{4} \\ 102 & 102 \\ 87\sqrt[4]{2} & 87\sqrt[4]{2} \end{array}$	24 2458 *102 103½ 84½ 87	24 24 1/4 °102 103 1/2 85 85	24 1/8 24 1/4 *102 103 1/2 86 88		6,100 20 1,200
50½ Feb 29 18¼ Jan 15	62% Dec 10 23% Dec 31	56 % Apr 17	17% Mar 24 62% Dec 3	Sears Roebuck & CoNo par	*13 1334 60½ 61⅓	1234 13 6058 611/4	13 13 ¹ / ₄ 60 ³ / ₄ 61 ¹ / ₄	*13 ¹ / ₄ 13 ¹ / ₂ 61 ¹ / ₄ 62		13,200
9½ Oct 27 7½ Feb 25 68 Mar 13	14½ Jan 29 13% Dec 29 82½ Nov 26	20¼ Sep 11 8% Sep 15 7 Oct 13 60¼ Oct 27	26% Mar 27 12¼ Mar 12 14% Feb 26 80 Apr 14	Seeger Refrigerator Co5 Seiberling Rubber Co1 Servel Inc common1 S4 50 preferredNo per	$22\frac{1}{4}$ $22\frac{1}{4}$ $8\frac{3}{4}$ $8\frac{7}{8}$ $7\frac{3}{4}$ $7\frac{7}{8}$ $61\frac{1}{8}$ $61\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22¼ 22¾ 8¾ 9 7½ 7½ 70%	22 ¹ / ₄ 22 ³ / ₈ 8 ⁷ / ₈ 9 7 ¹ / ₂ 7 ⁷ / ₈	· · · · · · · · · · · · · · · · · · ·	4,900 22,500
31% Feb 20 33 Oct 16 x8% Feb 28	43 Dec 5 42% Jan 30 10½ Sep 8	35% Sep 18 32 Sep 15 8 Dec 29	42½ Dec 3 43½ Mar 16 11¼ Mar 25	\$4.50 preferredNo par Shamrock Oil & Gas1 Sharon Steel CorpNo par Shattuck (Frank G)No par	61 1/8 61 1/4 40 1/8 40 1/8 32 5/8 33 5/8 8 1/8 8 1/8	61 62 40 40 ¹ / ₄ 32 32 ⁷ / ₈ x8 8 ¹ / ₈	60 ³ 4 61 40 ¹ 4 40 ¹ / ₂ 32 ³ 8 33 ¹ / ₈ 8 ¹ / ₄ 8 ¹ / ₄	62 62 40 1/4 40 5/8 32 7/8 33 5/8 8 1/4 8 1/4		900 9,200 2,700
23% July 31 65½ Feb 27 13% July 2	29½ Jan. 29 87 Mar 15 17½ Dec 23	24 % Dec 22 62% Apr 24 13 % Sep 15	26% Feb. 6 79½ Dec 22 17% Jan 6	Shell Oil Corp	*243a 2434 77 78 1514 1514	*2438 2434 7614 7758 1518 1518	*24½ 24¾ 77¼ 77¾ 15% 15¾	24 ³ / ₄ 25 ¹ / ₄ 76 78 15 ³ / ₈ 15 ⁵ / ₈		200 4,100 1,200
10% Jan 2 28 May 27 x38% Nov 18	15 Dec 23 32 July 7 49 Jan 18	11½ Sep 15 28½ Sep 15 35 Dec 30	16¼ Mar 5 34 Jan 20 43¼ Mar 20	Sheller Mig Corp	12¾ 12¾ 29¾ 295% 35 35¾	12 ³ 4 12 ³ 4 29 18 29 ³ 8 35 14 35 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 1/8 12 1/8 29 1/4 29 3/4 35 1/4 35 1/4		3,200 1,700 500
38¾ Oct 6 32% Mar 3	48 July 16 38 1/4 July 24	30 ½ Sep 11 33 ¼ Oct 14 23 ½ Sep 29	43% Mar 20 42 Aug 5 37 Jan 8	Sinclair Oil Corp	31 ³ / ₄ 32 ¹ / ₈ 36 ⁵ / ₈ 25 ¹ / ₄ 25 ⁵ / ₈	31½ 31% 35¼ 36½ x25½ 2558	$ \begin{array}{rrr} 31 \frac{7}{8} & 32 \frac{1}{8} \\ 35 \frac{3}{4} & 36 \\ 24 \frac{3}{4} & 25 \frac{1}{4} \end{array} $	$31\frac{3}{4}$ $32\frac{1}{8}$ $35\frac{1}{2}$ $35\frac{7}{8}$ $24\frac{7}{8}$ $25\frac{3}{4}$		39,100 4,500 6,400
11½ Oct 15 53 Nov 20 63½ Nov 20	175/8 Mar 12 66½ Mar 22 80½ Apr 7	8 Dec 22 38½ Oct 21 42½ Oct 15	17½ Feb 27 58¾ Mar 4 70½ Feb 25	Smith (Alexander) Inc common_20 3½% preferred100 4.20% preferred100	83/8 87/8 391/4 397/8 433/4 433/4	8 83/8 387/8 391/4	8½ 85/8 39 39	81/8 81/2 383/4 383/4		16,700 160
19% Aug 27	22¾ Apr 3 40% Jan 25	13 Dec 8 14% Dec 30 30 Sep 18	21% Mar 6 18% Jun 1 37% Jan 5	Smith-Corona Inc	13% 13¾ 15 15¼ 34% 35¼	43 ¹ / ₄ 43 ¹ / ₂ 13 ¹ / ₂ 13 ⁷ / ₈ 14 ⁷ / ₈ 15 34 ³ / ₄ 35 ¹ / ₄	43 ¹ / ₄ 43 ¹ / ₄ 13 ³ / ₄ 14 14 ⁵ / ₈ 15 35 35 ¹ / ₂	43 ½ 44 ¼ 13 ¾ 14 ¾ 14 ¾ 15 ⅓ 35 ¼ 35 ½		5,700 6,000 19,100
16% May 2 124% May 7 4% Feb 7	21% Jan 14 143 Sep 5 6% Dec 12	14½ Sep 14 121 Jun 18 4% Sep 14	21¾ Mar 20 140¾ Mar 13. 7½ Feb 27	Solvay American Corp 4% pfd_100 South Amer Gold & Platinum_1	x15 ³ / ₄ 15 ⁷ / ₈ 134 ¹ / ₄ 134 ¹ / ₄ 4 ⁷ / ₈ 4 ⁷ / ₈	15¼ 15¾ *131 140 4⅓ 5	15½ 15% *131 140 5 5⅓	15 1/8 15 1/2 *134 139 5 1/8 5 1/4		4,700 100 14,300
8¾ Jan 9 45½ Jan 17 50½ Dec 16 38 May 6	12% Dec 10 52 Dec 23 69 Jan 14 42% Jan 16	11% Jan 2 47 Oct 7 32% Dec 31	15 Mar 26 53 May 1 534 Feb 5	South Carolina E & G Co com_4.50 5% preferred50 South Porto Rico Sugar com_No par 8% preferred25	14½ 145% *48½ 50½ 33½ 335%	14½ 145/8 *48½ 49 33 33¼	14½ 14 ⁵ / ₈ 49 49 33 33½	14 3/8 14 5/8 *49 50 32 7/8 33 1/4		6,000 200 4,200
34 Apr 14 12¾ Jan 2 21½ Apr 22	38 % Nov 20 16 % Nov 19	33 Dec 16 33½ Jun 9 135% Sep 15 22% Jun 11	40 Jan 13 39% Mar 16 16¼ Feb 2 27% Feb 24	8% preferred25 Southern California Edison25 Southern Co (The)5 South Indiana Gas & Elec_No par	33½ 33½ 38½ 38% 16⅙ 16¼	33 ³ 4 33 ³ 4 38 ¹ / ₂ 38 ⁵ 8 16 16 ¹ / ₄	*33% 35 x37% 38% 16 16%	33½ 335% 38% 38% 16 16%		5,000 12,700
28 Nov 10 38¾ Oct 16	26 Dec 16 30 Dec 23 47% Dec 23	23 Jun 5 35% Dec 29	33 ³ 4 Feb 10 49 ³ 4 Mar 18	South indiana Gas & Elec_No par Southern Natural Gas Co7.50 South'n Pacific Co (Del)No par	25 % 25 % 29 % 36 ¼ 36 %	25½ 25¾ 29 29⅓ 35⅙ 36¾	25 % 25 % 29 % 29 % 36 % 36 %	25 ³ / ₄ 25 ³ / ₄ 29 ¹ / ₄ 29 ³ / ₈ 36 ¹ / ₂ 37		4,500 38,300
66 Jan 18	76 Dec 29	38 Sep 11 36¼ Sep 21 73 Mar 30	49% May 20 40 May 21 80½ Oct 2	Southern Railway common_No par 5% non-cum preferred50 Mobile & Ohio stk tr ctfs100	40 1/8 40 3/8 38 38 *79 81	395% 40% 37 37½ 79 79	401/4 403/4 371/8 371/8 *79 81	40 1/8 40 7/8 37 1/2 37 1/2 *79 81		9,500 1,100 100
11% Oct 23 5 Aug 4 6 Oct 28	16 Jan 17 6¾ Jan 29 9½ Jan 17	11½ Dec 11 4¾ Dec 31 4¼ Dec 29	15 1/8 May 25 7 3/4 Mar 17 7 3/4 Mar 25	Sparks Withington CoNo par Spear & Co common1	12 12 45% 434 43% 434	12 12 4½ 4¾ 4¼ 4½	12 12½8 4½ 4½ 4½ 4½	12 12½ 4¾ 4½ 4¼ 4¾		1,900 9,000 1,600
100 Feb 21 38¼ Apr 16 52 Feb 23 99½ Jan 9	103½ July 9 49 Dec 19 57½ Jan 2 103 May 16	103 Oct 2 44 Feb 18 5234 Jan 19	107 Dec 21 60½ Dec 22 62¾ Dec 28	Spencer Chemical Co common 6	*105½ 109% 59½ 59½ 62¼ 62¾	*105½ 109% 59 59 62¾ 62¾	*105½ 109% 58½ 58½ *62 63	*105 ½ 109 % 58 ¾ 58 ¾ *62 63		800 310
17½ July 18 31½ May 1 7½ Nov 16	26½ Jan 7 45¼ Dec 12 10½ Jan 3	98 ½ Feb 2 12½ Sep 14 35¾ Sep 14 5⅓ Sep 14	101½ Dec 16 19¾ Jan 5 49¼ Mar 20 95% Mar 19	4.60% preferred100 Spencer Kellogg & Sons1 Sperry Corp (The)1 Spiegel Inc common2	*100½ 102 13½ 13¾ 46½ 46¾	*100½ 102 13¼ 135% 46⅙ 46½	*100½ 102 13¼ 13¾ 46½ 46¾	*100½ 102 135% 13¾ 46½ 46%		5,000 3,200
63% Nov 18 25¼ Feb 26 22¼ Jan 2	73 Jun 13 34 ¹ / ₄ Dec 8 28 ³ / ₆ Dec 11	52½ Dec 29 21¾ Aug 31 25 Sep 15	67¼ Mar-23 31% Jan 6 29% Mar 18	Conv \$4.50 pfd (stamped)_No par Square D Co5 Standard Brands Inc comNo par	6 6 1/8 52 1/2 53 3/4 26 1/2 26 3/4 28 5/8 28 3/4	578 61/8 53 531/8 2534 265/8 281/2 287/8	5 ³ / ₄ 6 ¹ / ₈ 53 ⁵ / ₈ 53 ³ / ₄ 26 ³ / ₈ 27 ¹ / ₄ 28 ⁵ / ₈ 28 ³ / ₄	5 ³ / ₄ 6 ¹ / ₈ 53 ¹ / ₄ 53 ³ / ₄ 26 ⁷ / ₈ 26 ⁷ / ₈ 28 ³ / ₆ 28 ¹ / ₆		29,300 1,390 1,900 3,000
80% Jan 2 12% Jan 2 10% Jan 3	92½ Apr 3 18% Oct 28 18% Nov 26	80¾ May 5 12¼ Dec 29 10% Sep 15	91 Feb 11 17¼ Jan 6 20¼ Mar 18	\$3.50 preferredNo par Standard Coil Products Co Inc1 Standard Gas & Electric Co_No par	2678 2874 86 86 1234 1278 1238 1238	28 ½ 28 ¼ 86 86 12 ¼ 12 ½ 12 ³8 12 ½	28% 28% *86¼ 87¼ 12¼ 12¾ 12% 12%	283/8 281/2 *861/4 871/4 123/8 13 121/2 121/2	, v _y , · · · · · · · · · · · · · · · · · ·	50 8,300 3,200
For footno	tes see page 22.		_							

NEW YORK STOCK RECORD Gontinued—Page 11										•
Range for Year Lowest 50½ Jan 3 70½ Oct 16 72 Oct 16 355½ Oct 23 94 Jan 10 11½ Oct 30 11½ Oct 30 36½ May 2 135½ Mar 24 32½ Oct 22 91 Dec 23	1952 Highest 64¼ July 23 92 Mar 15 85 Jan 25 47% Jan 22 100½ Sep 18 15% Jan 5 45 Nov 28 17 July 3 43¾ Jan 31 98 Apr 30	Range for Ye Lowest 49¼ Sep 21 65%-Sep 15 67 Sep 15 31 Sep 21 94 May 11 8% Dec 30 8% Sep 17 40¼ Feb 5 10½ Dec 30 32%-Jan 4 87 Jun 24	Highest 59% Jan 5 81% Jan 2 78% Jan 5 38% Jan 5 100% Jan 12 13% Mar 26 12% May 11 47% Dec 7 17% May 25 38 Dec 21 36% Jan 2	STOCKS NEW YORK STOCK EXCHANGE Par Standard Oil of California Nopar Standard Oil of Indiana 25 Standard Oil of New Jersey 15 Standard Oil of Oil o common 10 34% preferred series A 100 Stand Ry equip Mig Co 1 Stander Verner Corp. 5 Starrett Co (Tbe) 1 S Nopar Sterchi Bros Stores Inc 1 Sterling Drug Inc common 1 34% preferred 1	Menday Dec. 28 52¼ 53 63% 69 71% 72½ 32% 32½ 99,7¼ 100 9 9½ 10¾ 11½ 44¼ 44¼ 11¾ 11½ 36¾ 37½ 90. 90	Tuesday Dec. 29 51½, 52¾ 68½, 68½, 71½, 71¾ 31¾, 32¼, 97½, 100 3¾, 9½, 10¾, 10¾, 44¼, 44½, 10¾, 11¼, 36%, 37¼, 99¾, 91	ND HIGH SALE - Wednesday Dec. 30 52½ 52½ 58½ 52% 68½ 69 71¾. 72½ 31%. 32½ 98½. 98½. 8½. 98½. 10% 10% 444 40 10% 11 36% 37½.	Thursday Dec. 33 52% -5274 68% - 69 71½ - 72½ 32 - 32¼ 98 - 99¼ 10¾ - 11¼ *44 - 46 10¾ - 11¼ *44 - 91 91 - 91	Friday Jan. 1 STOCK EXCHANGE	Sales for the Week Shares 12,000 8,900 25,500 12,500 100 9,400 6,500 400 1,800 4,200
32% Oct 29 18% May 1 13% Oct 23 16% Nov 21 23 Jan. 8 311% Feb 5 264 May 20 8% Nov 17 96 Apr 4 791/2 Jan. 3 114% Jan. 8 18½ Oct 6 22% Jan. 28	22% Dec 30 17% Sep 2 16% Jun 10 18 Feb 21 30% Aug 6 40% Dec 31 35% Dec 31 10% Jan 21 101½ Jun 27 94% Jan 29 119½ Feb 15 24¼ Apr 3 24½ Jun 16	25 % Nov 23 16 % Sep 14 12 % Dec 29 10 % Sep 15 16 ½ July 1 20 % Dec 23 26 % Jun 16 8 % Sep 29 92 Oct 20 68 ½ Nov 18 110 July 7 15 Sep 14 23 % Sep 30 19 % Sep 16	23% Feb 2 4 17% Feb 2 153% Max 11 183% Nov 9 283% Jan 9 433% Feb 2 38 Dec 14 105% Max 13 99 Feb 2 117 Jan 6 213% Max 26 23% Max 26	Stevens (J P) & Co Inc	25% 25% *20% 20% 13 13½ 12½ 12¾ *17½ 17¾ 21 21¼ 20% 21% 34% 34% 8½ 8% *90 93½ *99 70 *114 115½ 16 16¼ *23¾ 24¼ 21½ 21¾	25 % 25 ½ 20 % 20 ½ 12 % 13 12 % 13 12 % 12 % 20 % 20 % 34 ½ 34 % 8 ½ 34 % 69 ½ 70 115 16 16 % 23 % 23 % 21 ½ 22	25 % 25 % 20 % 20 % 20 % 20 % 20 % 20 %	25% 25½ 20% 20½ 13½ 13½ 12 12½ 17 17½ 20% 20% 21% 834 856 90 93½ 69¾ 69¾ 114 115 16 16½ 24 24 21¾ 22	CLOSED NEW YEAR'S DAY	12,100 1,600 4,300 8,200 800 8,800 48,600 600 3,800 1,600 36,700 800 1,700
63 May 1 8% Oct 16 490 Oct 17 19 Oct 30 22¼ Apr 24 102¼ Jan 2 10¼ Jan 2 30¾ Oct 30 32¼ May 2 81½ Jan 14 102 May 1 5% Oct 23	70½ Dec 11 11½ Jan 18 570 Apr 14 27½ Jan 26 26¼ Aug 26 112½ Nov 24 14% Dec 15 35½ Jan 22 41% Dec 4 89¼ Aug 25 115 Dec 4 7½ Jan 21	66 Sep 15 634 Nov 17 520 May 12 13 ¼ Sep 15 25 Jan 14 100 Jun 18 12 ¾ Jan 13 35 ¾ Jan 2 29 ¼ Sep 21 78 Sep 30 97 ¾ Jun 16 4 ¾ Sep 15	73½ Nov 19 10¼ Jan 29 660 Dec 22 22¼ Jan 20 32 Nov 6 113 Nov 6 113 Nov 6 114½ Dec 11 44½ Dec 14 40 Jan 5 86 May 22 411½ Jan 5 7½ Feb 25	Sunshine Biscults Inc	*72½ 73¾ 6¾ 6% 650 650 14% 14¼ 31¼ 31½ 111 111 *16 16¾ 43½ 44 32½ 32¾ *81½ 82½ 105 105 4¾ 4¾	72 ½ 73 ½ 6% 650 650 650 650 14½ 14¾ 434 30% 31 ½ 111 112 12 16½ 17 42% 43% 31½ 2104½ 105 4½ 4%	72 72 6 % 6 % 6 % 6 640 660 14' 14% 31'4. 31'4. 111 111 17'4. 17'4. 42% 43% 11'2. 82'4. 105 106 41'2. 45%	72 72 6% 7 650 650, 14 14½ 31¼ 31½ 112 112½ 17½ 18 43% 43¾ *32 32¼ *81½ 82% *105 106 4½ 4%		1,400 10,700 900 8,200 1,100 1,300 5,000 7,700 220 100 9,200
13 1/4 Jan 13 4 1/8 Mar 11 34 1/8 Mar 11 34 1/8 Mar 19 50 % Oct 16 27 % Oct 16 100 1/4 Apr 15 32 1/2 Oct 16 186 Jan 8 32 1/4 Jan 24 10 1/2 Nov 17 15 1/2 Nov 14 12 1/8 Oct 31 15 1/2 Dec 29	15 % Nov 28 9 % Dec 16 46 % Dec 23 30 % Jan 29 37 Dec 31 116 % July 14 46 % Jan 12 195 % Mar 28 135 Dec 30 46 % Nov 19 18 % Jan 2 18 % Feb 7 15 % Feb 7 43 % Feb 14	14 Jan 5 8½ Jan 20 33 Sep 14 49% Sep 18 34 Jan 2 78½ Oct 6 30½ Sep 14 101 Oct 6 103 Sep 15 37½ Jan 10 6½ Dec 18 13 Dec 30 11½ Aug 31 35¾ Nov 17	1734 Nov 17 16¼ Aug 13 47½ Mer 3 58½ Dec 24 54 ½ Apr 1 110% Jan 5 5¾ Oct 15 42% Feb 24 165 Jan 23 138 Mar 9 4856 Dec 16 12½ Mar 6 17½ Jan 20 14½ Mar 10 42 Mar 10	Talcott Inc (James) 9 Telautograph Corp 8 Tennessee Corp 5 Texas Co 25 Texas Gulf Producing Co 10 Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Land Trust— Sub share certificates— 1 Texas Pacific Co 100 Texas Utilities Co No par Textron Inc common 500 \$1.25 conv preferred No par Thatcher Glass Mig Co common 5 \$2.40 conv preference No par	°1476 15 1/4 1476 1436 °42 42 ½ 571/2 58/6 40 40% 51/2 55/6 35 35 1/6 1101/4 1111/2 109 109 48 48 1/6 63/6 65/6 131/2 133/6 131/2 133/6 383/6 383/4	15 15 14 44 40 42 42 56 34 57 12 38 40 36 80 44 82 5 33 6 34 8 106 110 107 107 47 34 48 63 13 44 13 42 13 38 38 38 8 8 8	**14% 15 \(\) 14 \(\) 14 \(\) 14 \(\) 14 \(\) 14 \(\) 15 \(\) 17 \(\) 57 \(\) 57 \(\) 57 \(\) 53 \(\) 4 \(\) 13 \(\) 4 \(\) 5 \(\) 4 \(\) 5 \(\) 4 \(\) 5 \(\) 4 \(\) 5 \(\) 4 \(\) 5 \(\) 4 \(\) 107 \(\) 4 \(\) 108 \(\) 6 \(\) 4 \(\) 6 \(\) 4 \(\) 6 \(\) 4 \(\) 6 \(\) 4 \(\) 6 \(\) 13 \(\) 13 \(\) 4 \(\) 38 \(\) 2 \(\) 38 \(\) 4 \(\) 38 \(\) 4 \(\)	14% 14% °14% 14¼ 41¼ 41¼ 39 39% 80½ 81 5¼ 5¼ 34% 35% 107½ 107% 48¼ 48¼ 61¼ 6½ 13% 13½ 13% 38½ 38½ 38½		200 900 400 10,000 12,800 6,700 8,400 9,500 10,000 4,900 25,700 8,200 2,300
10¾ Oct 10 8 Nov 26 41 Nov 25 % Nov 10 8½ Jan 11 42¼ May 1 91½ Jan 9 2 Jun 17 22½ Jun 25 18 Oct 22 39½ Oct 23 **x10¾ Jan 9 16¾ Oct 23	14% Jan 22 12% Feb 1 48 Feb 15 4 Jan 18 15% Feb 8 59% Dec 16 98% July 3 4 July 28 24% July 7 49 Jan 2 12% Dec 15 27% Mar 12 23% Jan 3	7% Dec 31 6% Dec 31 40 Jun 4 1% Jan 15 9% Oct 15 41% Sep 15 88% Jan 1 1% Nov 30 16 Nov 27 19% Oct 14 35 Dec 29 11% Jun 10 23% Sep 14 12% Sep 14	12½ Jan 8 9% Jan 14 44 Feb 27 3% Aug 3 14% Mar 12 61% Mar 28 97½ Jan 2 3% Jan 28 29½ Mar 27 27¼ Mar 25 46% Jan 25 13% Mar 25 20% Mar 19 20% Feb 25	No par	83% 83% 71% 71% 42 42 42 2 2 2 95% 93% 13% 13% 13% 12% 2014 2014 2014 2014 212 2734 28 131% 134% 134%	8 % 8 % 7 7 % 141 ½ 43 12 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	*8 8 8 4 7 7 7 7 7 4 1 4 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7% 8 634 7 *41 43 134 174 934 934 49 49 92½ 92½ 1½ 156 17 18 19% 20½ 35¼ 35% 1234 27% 2734 1234 1344	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	1,200 3,200 50 1,100 100 2,100 130 4,500 500 22,800 10,100 3,100 8,300 12,900 600
22¾ Nov 18 13½ Jan 8 105 Jan 10 15% Jan 3 40¾ May 19 16% Aug 25 47½ Aug 25 10½ Oct 27 8¼ July 15 29 Jan 31 7¾ Dec 22	28 May 7 17% Dec 9 112% Dec 15 21% Feb 15 21% Dec 46 60% Dec 10 14% Dec 16 12% Dec 9 38 Dec 11 12% Jan 7	17 Dec 10. 13% Sep 15 106½ Jun 24 15 Dec 29 42½ Jun 19 15% Dec 30 49 Sep 25 13½ Jan 2 11½ Jan 15 35½ Sep 25 5½ Dec 18	25 Feb 2 17% Jan 27 112½ Aug 7 20% Jan 30 47¼ Feb 25 24% Jan 30 21½ Dec 28 15 Jun 8 9% Mar 20	Transue & Williams SteelNo par Tri-Continental Corp common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*17½ 18 15 15½ 111% 111% 15 15½ 43¾ 43¾ 16¼ 16½ 49 49% 20¼ 21 13¾ 13% 41½ 41½ 6¼ 6¾	*17¼ 18 15½ 15½ *111½ 112½ 15½ 15½ 43½ 43½ 15½ 16¼ 49 49 20¾ 21¼ 13¾ 13¼ 6¼ 6½	17 17 17 18 15 12 112 112 112 113 15 14 15 15 12 112 15 34 15 34 15 36 16 16 16 16 16 16 16 16 16 16 16 16 16		10,500 60 6,500 100 2,500 180 49,300 3,900 150 5,100
12 Oct 16 47% Oct 30 11% Jun 3 43% Jun 26 57 Feb 27 23 Dec 30 104 Jan 2 93 May 9 83½ Jan 25 94 Jan 15 35% Oct 16 100 Jan 2 45% Jan 4 37% May 1 28 May 1 101% Jan 3	15½ Feb 2 56% Feb 4 14% Aug 6 50 Jan 2 72½ Dec 30 24½ Dec 30 98 July 31 91½ Jun 5 104 Apr 21 45% July 9 121½ Mar 31 50¼ Nov 25 42% Aug 12 38½ Dec 31 107. Jan 30	10% Sep 14 26 Dec 29 7 Dec 23 3814 Sep 15 61½ Jun 16 19% Jun 16 22% Dec 23 98 Jun 4 82½ Jun 15 78½ Jun 15 78½ Jun 13 37½ Jun 10 100 Sep 23 44¼ Jun 17 39 Sep 23 311% Apr 24 102½ Jun 3	14 1/8 Feb 2 55 1/4 Jan 15 13 1/4 Jan 8 49 1/2 Mar 20 75 1/4 Dec 18 24 1/2 Mar 9 22 1/2 Dec 16 110 Jan 2 97 Jan 6 87 1/4 Jan 8 100 1/2 Nov 6 44 1/8 Aug 13 115 1/4 Jan 5 50 1/4 Jan 6 46 1/4 Mar 26 50 1/8 Dec 21 106 1/2 Jan 29	Udylite Corp (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	121/4 123/6 265/6 265/4 7 7/6 44 44 44 73 731/2 222/2 223/6 *22 223/6 *31/2 831/2 *381/2 831/2 *383/4 99 98 99 1383/6 39 105/8 1063/4 48 48 45 45 463/4 471/2 1031/2 104	12½ 12½ 26% 27½ 7 7½ 43¾ 44 4 73¾ 44 4 104½ 104½ 104½ 104½ 104½ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾		1,800 12,800 7,500 3,200 14,600 800 100 250 160 2,800 1,000 2,800 1,300 9,800 200
24% May 1 9134 May 1 3014 Jan 21 10134 Jan 8 8 13 Nov 17 26½ Nov 12 23% Feb 6 50 Feb 7 434 Jan 2 5¼ Nov 19 47 Oct 21 15¼ Dec 22 14% Oct 22	33% Jan 2 104½ Dec 16 37¼ July 25 107 Sep 18 17½ Feb 11 70½ Mar 19 33% Feb 11 4% Apr 25 69½ July 9 55% Mar 21 10½ Feb 11 74 Feb 18 21% Jan 15 18 May 7	21¼ Dec 31 87 Dec 17 333% Sep 21 100 July 21 13½ Jun 16 48% Sep 15 25½ Sep 23 3% Apr 22 67 Jan 2 44% Jun 23 5% Feb 24 49 Jan 2 10¾ Sep 15 11½ Dec 28	32¼ Mar 25 104½ Jan 30 39¾ Dec 23 107 Jan 21 16¾ Mar 20 61½ Jan 5 31½ Feb 11 4¼ Feb 24 86 Feb 18 5¾ Jan 29 10 Sep 30 72½ Nov 13 17% Jan 8 16½ Feb 2	United Air Lines Inc common10 Preferred 4½% series of 1952_100 United Biscuit of AmericaNo par \$4.50 preferredNo par \$4.50 preferredNo par United Board & Carton Corp10 United Carbon CoNo par United-Carr PastenerNo par United Cig-Whelan Stores com30c \$3.50 convertible preferred10 United Corp (Del)1 United Dye & Chemical Corp com1 7% preferred100 United Electric Coal Cos5 United Electric Coal Cos5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		29,300 1,900 500
53½ Oct 30 24% Jan 2 30½ July 26 12½ Oct 24 54% Jan 11 19 May 2 101½ Feb 20 167 Jan 8 16 Jan 9 61 Mar 19	64% Jan 30 29% Aug 6 34% Sep 19 15½ Jan 2 73 Apr 1 102½ Aug 7 31¼ Dec 31 119 Aug 27 179 May 9 27½ Dec 2 66 Sep 8 notes see page 2:	44 Sep 28 23 ½ July 22 30 ½ July 22 30 ½ July 22 30 ½ July 22 1 Dec 10 46 Sep 14 95 ½ Sep 15 22 Sep 14 103 ¾ Oct 13 159 Jun 9 15 ½ Nov 27 56 ¾ Nov 30	58½ Jan 14 30 Mar 27 37% Feb 10 13% Mar 3 2½ May 12 65 Jan 5 101½ Dec 23 31½ Jan 20 175 Mar 16 35⅓ Jan 23 68 Feb 9	United Fruit Co	44¾ 45½ 27% 28¼ 23% 33% 11¼ 11½ 1 1½ 100 103 23½ 23½ 116¾ 116½ 175 16% 59½	44% 45 27% 28 33½ 33½ 11½ 11% 1 1½ 48¼ 48¾ *100 103 22 22¾ 116 116 *175 178 16¾ 17% 58 58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 45% 28 28% 433¼ 33% 11% 11% 48% 49½ 200 103 22½ 22% 117½ 118 16¾ 17 57½ 57½		30,800 9,800 300 17,900 20,100 3,200 700 3,100 20 1,800 60

y de la Maria	NEW YORK STO	NEW YORK STOCK RECORD Gontinued—Page 12				
18% Jan 3 23½ July 21 13% Nov 23 2 2 x7% Dec 9 8½ Nov 24 7% Oct 22 35% Dec 8 34 Sep 14 4 56 Sep 19 67 Jan 4 57½ Dec 11 6 26% Oct 23 34% Mar 21 22 Oct 23 x81¼ Jun 17 90 Mar 28 70 Oct 26 8: 90¼ Dec 31 102¼ Jan 31 74¾ Nov 9 9 90¼ Dec 31 102¼ Jan 31 74¾ Nov 9 9 90¼ Dec 31 20½ Oct 16 30% Dec 31 23½ Aug 31 3 136¼ Jan 2 146½ Feb 6 127¾ Sep 18 14 53 Oct 30 87½ Mar 29 37 Oct 6 61 Jan 3 68½ May 29 54 Dec 31 66 37½ Oct 23 42½ Dec 31 33½ Sep 15 4 138½ May 16 144 Jan 24 1355 Aug 31 14 19% Oct 20 23 Feb 13 17½ Dec 10 2 36¾ July 25 41 May 18 35¼ Dec 4 33 53¼ Jan 7 7% Apr 10 6% Jan 2 8% Dec 24 10¾ Jan 11 6% Dec 22 12 x87½ Oct 22 94 Jun 27 72½ Dec 30 99 2½ Apr 23 4½ Jan 11 6% Dec 22 12 x87½ Oct 22 94 Jun 27 72½ Dec 30 99 2½ Apr 23 4½ Jan 1 15 Dec 31 22¼ May 27 26¼ Dec 6 123¾ Dec 31 21½ Sep 2 3¾ Jan 2 1½ Nov 17 21¼ May 27 26½ Dec 6 12 23¾ Jan 14 33 May 2 26¾ Jan 2 1½ Nov 17 21¼ May 27 26½ Dec 6 12 23¾ Jan 14 33 169 Aug 6 155 Sep 3 161 1 Apr 24 14¾ Dec 6 14 Feb 2 195 7 May 23 65 July 28 61 Jan 7 66	1953	Monday Dec. 28 15½ 15% 15½ 15% 15½ 15% 35 15½ 15% 35 35½ 15% 15½ 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	AND HIGH SALE PRICES Wednesday Dec. 30 Dec. 31	Friday Jan. 1 Sales fer the Week Shares 10,100 1,500 500 3,600 20 855 30,400 910 10,100 EXCHANGE 41,700 CLOSED 900 NEW YEAR'S 6,900 1,300 8,700 360 26,000 1,400 10,300 100 800 20 19,300 100 800 20 19,300 120 3,500		
13% Nov 6 17½ Jan 4 11½ Dec 22 17½ Oct 30 31 Jan 16 27½ Dec 8 32 10 Dec 12 15½ Jan 23 5½ Dec 29 10 23½ Apr 23 25¾ Dec 9 23½ Apr 6 31 116 Apr 17 129 Dec 11 125 May 29 128 116 Apr 3 127 Oct 31 125½ Jun 3 127 24½ Oct 1 32 Jan 2 24¼ Apr 28 29 87½ Sep 9 93½ Apr 29 88 July 17 92 18% Oct 24 29¾ Jan 19 16½ Oct 28 25 119 Nov 6 137½ Jan 19 112 Sep 15 130 110½ Jan 8 116½ Nov 20 106 Jun 5 114 95 Mar 12 103½ Dec 31 22¾ Jun 23 27 110½ Jan 8 116½ Nov 20 106 Jun 5 114 95 Mar 12 103½ Dec 15 92 Jun 3 100 33¼ Apr 24 37% Jan 4 25¼ Dec 31 35 27½ Jan 14 31 Jun 13 25¼ Dec 31 35	2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 4,300 200 21,000 2,900 1,900 5,200 100 15,500 60 3,800 1,700 700 1,800		
111½ Jan 2 12½ Aug 6 11⅓ Dec 22 13 27 Nov 24 29⅓ Jan 14 21⅓ Nov 24 23 42¼ Apr 29 51¼ Jan 7 49¼ Jun 16 52 8 Dec 22 10¾ Jan 30 5 Dec 29 9 17¼ Jan 11 21¾ Dec 3 18¼ Jan 2 25 98 Jan 12 10¼ Dec 3 18¼ Jan 2 25 11½ Sep 15 105 15 Oct 22 20⅓ Jan 30 23⅓ Sep 11 33 27¼ May 15 37 Dec 30 28⅓ Sep 14 37 25⅓ Jan 4 31⅙ Sep 3 29 Jun 9 31 24⅙ Apr 24 18⅓ 25 Jun 3 35⅓ Jan 30 23⅓ Sep 21 33 27¼ May 15 37 Dec 30 28⅙ Sep 14 37 16 May 1 18½ Jan 21 13 Sep 14 17 19¾ Feb 19 24½ Dec 3 18¼ Dec 28 24 11⅓ Nov 17 14¾ July 31 8 Sep 14 13 9½ May 3 11¼ Jan 19 10 Sep 15 12 26 Oct 30 32⅙ Jan 5 21⅙ Sep 1 12 28 Oct 16 41⅙ Jan 9 17⅙ Sep 1 12 28 Oct 16 41⅙ Jan 9 17⅙ Sep 1 12 28 Oct 16 41⅙ Jan 9 17⅙ Nov 4 29 21⅓ May 2 28¼ Dec 3 32 Jun 9 37 106½ Mar 18 110½ Sep 5 98⅙ Jun 17 106⅙ Mar 18 110½ Sep 5 98⅙ Jun 18 102 98 Jan 9 102 Feb 7 88⅓ Jun 18 102 98 Jan 9 102 Feb 7 88⅓ Jun 18 102 98 Jan 9 102 Feb 7 88⅓ Jun 19 12 Sep 17 16⅙ Jan 29 12½ Nov 5 16 146⅙ Apr 30 56⅙ Dec 23 20 Sep 14 32 34½ Oct 21 47 Dec 19 46⅙ Sep 15 12 21¼ Nov 5 16⅓ 37 Oct 16 45⅙ Feb 11 38⅙ Feb 18 48 24¼ May 14 27% Nov 21 22¼ Dec 30 29⅓ Jan 2 37½ July 15 104 Sep 29 109 9¼ Oct 15 15⅙ Jan 7 8⅓ Sep 15 57 18 Oct 22 26⅙ Dec 23 20 Sep 14 32 34½ Oct 21 47 Dec 19 46⅙ Sep 14 63 35% Feb 20 48⅙ Dec 31 39⅓ Sep 15 52 95½ Jan 2 101 Nov 3 91⅙ Jun 1 99 12 7 Mar 20 127 Mar 20 126 Jan 14 127 32 Oct 16 45⅙ Feb 11 38% Feb 15 48 24¼ May 14 27% Nov 21 22¼ Dec 30 29 35% Feb 13 30⅓ Sep 15 52 95½ Jan 2 101 Nov 3 91⅙ Jun 1 99 127 Mar 20 127 Mar 20 126 Jan 14 127 36 Oct 6 89% Jan 2 23 Sep 15 32 10¼ Aug 4 14⅙ Jan 28 4⅙ Dec 30 12 21½ Jun 1 29 21¼ May 7 23¼ Jun 2 27¼ Aug 29 18⅓ Sep 15 52 95½ Jan 2 101 Nov 3 91⅙ Sep 16 63 22¼ Jun 17 294 Jun 17 29 12¼ May 7 23¼ Jun 2 27¼ Sep 15 15 15 Oct 16 64 Jan 25 36 Sep 21 13 80 Oct 6 68 9% Jan 2 23 Sep 15 30 10¼ Aug 4 14⅙ Jan 12 23¼ Dec 15 32 10¼ Aug 4 14⅙ Jan 12 36⅙ Sep 14 63⅙ Sep 15 10 10¼ Aug 4 14⅙ Jan 12 24⅙ Dec 30 12 21¼ May 17 23¼ Nov 25 24½ Jun 17 19 21½ May 7 23¼ Nov 19 266 Sep 15 36 60 Ct 16 64 Jan 25 36 Sep 21 36⅓ Sep 15 50 10¼ Aug 4 14⅙ Jun 12 36 69 11 126 Jun 10 19 127 Jun 10 19 1	May 12	*63¾ 65 63¾ 63¾ 11½ 11½ 11½ 12½ 24 24½ 23¾ 24 51½ 51½ *51½ 52 51¼ 536 5 5¼ 22¾ 22½ 22½ 103 *101½ 103¾ 16¾ 16¾ 16¾ 16¾ 17¾ 26¾ 26¾ 26¾ 26¼ 26¼ 31¼ 31¼ 33 13¼ 16¾ 16¾ 16¾ 16¾ 16¾ 17¾ 26¾ 26¾ 26¾ 26¼ 26¼ 31¼ 31¼ 31½ 30¼ 31 26¼ 26¾ 26¾ 26¼ 26¼ 13¾ 13½ 13½ 13½ 13½ 13¾ 13¼ 13½ 30½ 30¾ 31 26¼ 26¾ 26¾ 26¼ 26¼ 13¾ 13¼ 13¼ 13½ 18¼ 19½ 18½ 13¾ 13¾ 13½ 16¾ 16¾ 16¾ 16¾ 16¾ 11 23¼ 23¾ 23¼ 23¼ 23¾ 23¼ 23¼ 23¾ 77½ 78 78¼ 78¼ 78¼ 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	*63¾ 65 *63% 65 *12½ 12½ 12½ 12½ 23¾ 24½ 24½ 24¾ 24¾ 51¾ 101½ 101½ *100½ 102 13¼ 13¾ 13¾ 13¾ 13¾ 17¼ 17½ 16% 17 26 26 26 26 26 30¾ 31 29% 30¾ 31¼ 31½ 13½ 10¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	100 700 2,100 2,100 700 2,100 700 EXCHANGE 24,400 EXCHANGE 1,500 CLOSED 20 1,700 NEW YEAR'S 2,000 A 4,000 4,600 2,200 1,700 5,		
15 2 3 39 2 Jan 2 51 2 Dec 8 47 Jun 9 53 27 4 Oct 16 34 Jan 7 20 4 Dec 31 39 2 Oct 23 50 4 Jan 2 34 Sep 14 47	Yale & Towne Mfg Co25 Yale & Towne Mfg Co25 York Corp common	36 36 35½ 35% 21¾ 22¼ 21 21¾ 22½ 21 51 51% 21½ 21½ 21½ 21½ 21½ 21% 20% 21 38 38% 37½ 38½ 11¼ 11¾ 11% 11½ 11½	°35½ 36¼ 36% 37 21½ 21¼ 21% 22 °51¼ 52 52 52 20½ 20¾ 20¼ 20½ 20% 37½ 38¼ 37½ 38% 11½ 11¼ 11 11¼	1,000 6,000 300 4,100 21,500 6,000		
474 NOV 17 5% Jan 29 3% Oct 28 5	Jan 6 Zenith Radio Corp	64 64½ 62% 64 5½ 5¼ 4¾ 5 company's reorganization. a Defe	63% 63% 63½ 64% 4% 5 4% 4% rred deivery. r-Cash sales. wd Wi	6,900 10,400 hen distributed.		

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point

Range for Previous Y Vear 1952 Range for Year 1953 Lewest Highest Lewest Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Dec. 28 Low High	LOW AND HIGH SALE Tuesday Wednesday Dec. 29 Dec. 30 Low High Low High	Thursday Dec. 31 Low High	Friday Sales for Jan, 1 the Week Low High Bonds (\$)
,			*105.24 105.30 *105.20 105.26	*105.24 105.30	
99.24 May 12 104.16 Dec 4	Treasury 31/4s1978-1983	*105.12 105.18	*101.31 102.2 *101.31 102.2	*102 102.3	. I
	Treasury 2%s1955-1960	*101.31 102.2	*103.20 103.28 *103.20 103.28	*103.16 103.24	
	Treasury 23/481956-1959	*103.20 103.28	*102.26 102.30 *102.26 102.30	*102.24 102.28	
	Treasury 2%s1961	*102.18 102.22	*102.26 102.30 *102.26 102.30	*105.26 106.2	* T
	Treasury 23/481958-1963	*105.24 106	*105.28 106.4 *105.28 106.4	*107.16 107.24	
	Treasury 23/481960-1965	*107.8 107.16	*107.16 107.24 *107.16 107.24	*101.6 101.10	
	Treasury 2½s1956-1958	*100.30 101.2	*101.6 100.10 *101.4 101.8	*101.10 101.14	
	Treasury 21/28Dec 15 1958	*101.10 101.14	*101.16 101.20 *101.14 101.18	*98.30 99.4	
	Treasury 2½s1962-1967	*98.28 99.2	*99.8 99.14 *99 99.6	*98.2 98.8	STOCK
	Treasury 2½s1963-1968	*97.30 98.4	*98.10 98.16 *98.2 98.8	*97.26 98	EXCHANGE
96.14 Oct 14 96.14 Oct 14	Treasury 21/2sJune 1964-1969	*97.20 97.26	*97.30 98.4 *97.24 97.30 *97.28 98.2 *97.22 97.28	*97.24 97.30	CLOSED
96.9 Oct 14 96.19 Jan 9 94.8 Mar 25 94.8 Mar 25	Treasury 21/2sDec 1964-1969	*97.18 97.24		*97.18 97.24	OLOSED
96.20 Mar 18 96.25 Dec 9	Treasury 21/2s1965-1970	*97.2 97.8	*97.20 97.26 *97.16 97.22	*96.30 97.4	NEW YEAR'S
96.21 Dec 9 96.21 Dec 9 95.20 Oct 23 95.20 Oct 23	Treasury 21/281966-1971	96.16 96.22	*96.28 97.2 *96.28 97.2	*96.16 96.22	DAY
96.15 Dec 9 96.27 Nov 18	Treasury 21/2sJune 1967-1972	*96.6 96.12	*96.24 96.30 *96.16 96.22	*96.14 96.20	DAT
96.22 Dec 10 96.22 Dec 10	Treasury 21/2sSept 1967-1972	*96.6 96.12	*96.22 96.28 *96.14 96.20	*96.16 96.22	
95.8 Dec 24 96.20 Nov 19	Treasury 21/28Dec 1967-1972	*96.6 96.12	*96.24 96.30 *96.16 96.22	*101 101.4	
100.4 Nov 18 100.4 Nov 18	Treasury 2%s1957-1959	*100.30 101.2	*101.2 101.6 *101 101.4	*100.24 100.28	
	Treasury 2%sJune 15 1958	*100.26 100.30	*100.30 101.2 *100.28 101		
	Treasury 21/481954-1955	*100.15 100.17	*100.17 100.19 *100.18 100.20	*100.18 100.20	
102.18 Jan 29 102.18 Jan 29	Treasury 21/481954-1956	*100.19 100.22	*100.19 100.22 *100.19 100.22	*100.19 100.22	
99.14 Oct 23 99.14 Oct 23	Treasury 21/481956-1959	*100 100.4	*100.6 100.10 *100.4 100.8	*100.4 100.8	' ,
97.19 Oct 27 97.19 Oct 27	Treasury 21/48June 1959-1962	*98.20 98.26	*99.2 99.8 *98.28 99.2	*98.28 99.2	A
	Treasury 21/48Dec 1959-1962	*98.20 98.26	*99.2 99.8 *98.28 99.2	*98.28 99.2	
	Treasury 2sJune 1954	*100.10 100.12	*100.11 100.13 *100.11 100.13	*100.11 100.13	
99.18 Oct 15 100.3 Mar 18	Treasury 28Dec 1954	*100.8 100.10	*100.9 100.11 *100.9 100.11	*100.9 100.11	
	Treasury 2sDec 1954-1955	*100.4 100.10	*100.4 100.10 *100.4 100.10	*100.4 100.10	
, ;	International Bank for				
	Reconstruction & Development		of the state of th	02.00 02.02	43,000
93.4 Oct 20 96.28 Aug 7 90.16 Jun 17 94.16 Jan 2	25-year 3sJuly 15 1972	93.24 93.24	93.16 93.16 93.16 93.16	93.23 93.23	1,000
92.12 Oct 22 96.4 Apr 2 91.25 Apr 16 94 July 20	25-year 3sMar 1 1976	*92.16 93	*92.16 93 *92.16 93	93.8 93.8	
95 Dec 10 97.24 Feb 27 92 Jun 15 96 Nov 4		*94.8 95	*94.8 95 *94.8 95	*94.8 95 *97.8 97.24	
98.10 Nov 7 98.10 Nov 7 95 July 2 98 Dec 1	23-year 3%sMay 15 1975	*97.8 97.24	*97.8 97.24 *97.8 97.24		10.000
100.15 Dec 17 101 Dec 1 97.16 May 12 101 Oct 26	19-year 31/28Oct 15 1971	*100.8 100.24	100.16 100.16 *100.8 100.24	*100.8 100.24	10,000
100.16 Nov 30 100.24 Nov 4	3-year 3sOct 1 1956	*100.20 100.28	*100.20 100.28 *100.20 101	*100.20 101	7-7
	Serial bonds of 1950			************	
The second secon	28due Feb 15 1954	*99.16 100.8	*99.16 100.8 *99.16 100.8	*99.16 100.8	
	2sdue Feb 15 1955	*98 99	*98 99 *98 99	*98 99	
	2sdue Feb 15 1956	*96.16 98.16	*96.16 98.16 *96.16 98.16	*96.16 98.16	
	2sdue Feb 15 1957	*95.16 97.16	*95.16 97.16 *95.16 97.16	*95.16 97.16	
	On due Web 15 1050	*94.16 96.16	*94.16 96.16 *94.16 96.16	*94:16 96.16	
	2sdue Feb 15 1959	*93.16 95.16	*93.16 95.16 *93.16 95.16	*93.16 95.16	
	28due Feb 15 1960	*92.16 94.16	*92.16 94.16 *92.16 94.16	*92,16 94.16	
	2sdue Feb 15 1961	*91 93	*91 93 *91 93	*91 93	
	2sdue Feb 15 1962	*89.16 91.16	*89.16 91.16 *89.16 91,16	*89.16 91.16	
					
med and asked males. We ealer transacted this day a Odd lot tra	neactions a Cosh sole P Pegistered ha	nd trensactions			

*Rid and asked price. No sales transacted this day, a Odd lot transactions, e Cash sale, r Registered bond transaction

The state of the s				ACIAL T	UM TOW	, ,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
BONDS Interest New York Stock Exchange Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range for Year 1953	
		Low	High	No.	Low	High
New York City						
Transit Unification Issue— 3% Corporate Stock 1980June-De	ec 98	98	98 13	62	95	1011/8

Foreign Securities

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Members New York Stock Exchange

Teletype NY 1-1693

Foreign Government and Municipal	100			***	
gricultural Mortgage Bank (Columbia) —		. 0	and the	-	92%
AGuaranteed sinking fund 6s 1947Feb-Aug				901/2	
\$△Guaranteed sinking fund 6s 1948April-Oct	/	101 101	4	951/2	
kershua (Kingdom of Norway) 4s 1968Mar-Sep		101 101	-	65	701/2
Antioquia (Dept) collateral 7s A 1945Jan-July		*70		65	701/2
\$AExternal sinking fund 7s ser B 1945_Jan-July		*70		70	701/2
SAExternal sinking fund 7s ser C 1946_Jan-July		*70		65	701/2
å∆External sinking fund 7s ser D 1945_Jan-July		*70		68 1/2	72
ΔExternal sinking fund 7s 1st ser 1957_April-Oct				65	70
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct				653/4	701/2
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct		431/2 431/2	1	403/4	44%
20-year 3s s f \$ bonds 1978Jan-July			1	101	105
ntwerp (City) external 5s 1958June-Dec			54	1001/2	
ustralia (Commonwealth) 5s. 1955Jan-July	1011/4	101 1/8 101 1/4	3		100 7
Called bonds	9933	99 32 99 32	21	95 1/2	
10-year 31/4s 1956Feb-Aug	100	99 ³ / ₄ 100 99 ⁵ / ₈ 100	27	9434	
10-year 31/4s 1957June-Dec	100		38	883/4	9738
20-year 3½s 1967June-Dec	97	96 % 97 % 97 % 97 %	138	881/4	973/4
20-year 3½s 1966June-Dec	971/8		9	88	97%
15-year 3%s 1962Feb-Aug		963/4 973/4	. 9	. 60	
elgium (Kingdom of) 6s 1955Jan-July		*1091/4		100 32	
External sinking fund 7s 1955June-Dec		1091/4 1091/4	7	108 1/2	
ABrazil (U S of) external 8s 1941June-Dec		*951/4		91	953/4
Stamped pursuant to Plan A interest					
reduced to 3.5% 1978June-Dec	59 1/4	59 1/8 59 3/8	4	59	63 1/2
AExternal s f 61/2s of 1926 due 1957April-Oct		*90½		86	92
Stamped pursuant to Plan A (interest		1.			
reduced to 3.375%) 1979April-Oct		*59°1/8 60	Arr	55	61 1/4
AExternal s f 61/2s of 1927 due 1957April-Oct		*901/8	200.000	86	92
Stamped pursuant to Plan A (interest					011/
reduced to 3.375%) 1979April-Oct		60 601/8	3	55	61 1/4
\$\$\Darksymbol{7}\$ (Central Ry) 1952June-Dec		r94 1/2 r94 1/2'	1	89	931/2
Stamped pursuant to Plan A (interest			od.		631/
reduced to 3.5%) 1978June-Dec		*60 1/2 64	1	58	63 1/2
5% funding bonds of 1931 due 1951			A		
Stamped pursuant to Plan A (interest				561/4	611/2
reduced to 3.375%) 1979April-Oct		59 60	11	DO 74	017
External dollar bonds of 1944 (Plan B)-				PP 1/	83 1/4
3%s series No. 1June-Dec		*78 % 79 ½		771/2	
33/4s series No. 2June-Dec		773/8 773/8	4	75 1/4 74 3/4	
33/4s series No. 3June-Dec		77 77	1		
33/4s series No. 4June-Dec		771/a 78	8	74 1/2	
33/4s series No. 5June-Dec	.771/8	771/8 771/8	1	74 1/2	89
334s series No. 7June-Dec		*851/2		80	
33/48 series No. 8June-Dec		* 80 %		74	82
3%s series No. 9June-Dec		*871/4 90		761/2	
3%s series No. 10June-Dec		*91		85	971/2
3%s series No. 11June-Dec	1 44	*78 801/2		76	801/2
3%s series No. 12June-Dec		* 78		75 1/2	821/

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	or Thu		Bonds Sold	Range Year 1		
		Daily 1 1110	Low	High	No.	Low	High	
Brazil (continued)—	- 11 L		*87			79	92	
3%s series No. 13	June-D	e c	*781/2	82		74	811/2	
23/4c cories No 14	June-D		*78½	82	50.0	751/2	82	
23/a corios No. 15	June-D		*78½			761/4	82	
93/ac carios No. 16	June-D	ec		82		78	79	
93/ e cortes No. 17	June-D	CC	* '	81		74 1/8	82	
23/cc corios No. 18	June-D	ec	*781/2			75	82	•
33/4 series No. 19	June-D	ec	*781/2	82		733/4	81	
23/se series No 20	June-D	ec	*80			83 1/a	95	
93/- a corios No. 21	June-D	ec	*92	00.1/		77	94	
33/4 gertes No. 22	June-D	ec	*88	991/2		74	80	
- 33/s series No. 23	June-D		*79	00		78	82	
33/4 series No. 24	June-D	ec	*	81		761/2	80	
93/4s series No. 25	June-D	e c	*80	82		75 1/4	771/2	
336-11 les No. 26	June-D	ec	*781/2			78	87	
2 00 7 No. 27	June-D	ec	*81	55/07/		76	82	
2 34 g worther No. 28	June-D	ec	*78	.82		751/2	791/2	
2 % s series No. 29	June-D	ee	*78	04		753/4	79	
3% series No. 30	June-D	ec	*781/8	79		1374	15	
						1001/2	1023/	
Brisbane (City) sinking fund 5s 1957.	Mar-Se	pt		102%		100 1/2	10334	
Sinking fund gold 5s 1958	Fe0-A	ug		102%	2	401/2		
Caldas (Dent of) 30-vr 3s s f \$ bonds	1978_Jan <i>-Ju</i>	<i>ty</i>	*431/4					
Canada (Dominion of) 348 1961	Jan-Ju	Ly	1023/8		8		103¼ 95%	
25-vent 23/s: 1974	Mar-Se	pt		951/2	17	91%		
95 was r 93/.c 1975	Mai -56	DC		945/8	20	0472		
Cauca Val (Dept of) 30-yr 3s s f \$ bds	1978 Jan-Ju	ly		431/2 .	2	401/2		
SAChile (Republic) external s f 7s 19	42May-N	ov	*613/4			551/2	581/2	
\$ A 7 a assented 1049	May-N	00	*381/2		-	34	381/4	
A Wetstand cinking fund 6c 1060	Anril-C	CL	*6134			551/2	6134	
Δ6s assented 1960	April-C	et 383/4	38 1/2	383/4	3	33 1/8	383/4	
AExternal sinking fund 6s Feb 196	Feb-A	ug 61%	61 7/8	61 7/B	1 1	551/2		
Δ6s assented Feb 1961	Feb-A	ug	*381/2			34 %	381/2	
ARy external sinking fund 6s Jan 1	961 Jan-Ji	ıly	*613/4			551/2		
Ags assented Jan 1961	Jan-Ji	ılv	*381/2			33 %	383/4	
AExternal sinking fund 6s Sept 19	81 Mar-Se	pt	*613/4			58 %		
Δ6s assented Sept 1961	Mar-Se	pt	*381/2			341/2		
AExternal sinking fund 6s 1962	April-C	ct	*613/4			551/2		
Act assented 1962	April-C	oct	*381/2	-		33 1/8		
△External sinking fund 6s 1963	Mau-N	ov	0613/4			55 1/2		
AExternal sinking fund 68 1963	May-N	OV	*381/2			331/2		
Extl sink fund \$ bonds 3s 1993	June-T	Dec 36 1/8	3634		76	32 1/4		
EXTI SINK TUNG \$ DONGS 35 1955	June-T	Dec	*6134			571/2		
AChile Mortgage Bank 61/28 1957	June T	Dea	#381/2			34 1/4		
Δ6½s assented 1957	June_T	Dec	*6134			55 1/2		
ASinking fund 63/4s 1961	Iuna-T	lec	*38½			343/8		
△6¾s assented 1961	June-L	Dec	¢613/4			58	6134	
△Guaranteed sinking fund 6s 196	April (Oct	*381/2			341/4	381/2	
Δ6s assented 1961	April-C	Oct	*6134			551/2	59%	
AGuaranteed sinking fund 6s 1962	May-N	10V	*381/2			331/4	381/2	
△6s assented 1962	миу-г	104	30 72					
							-	

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For footnotes see page 27.

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 1

				ŀ	RANGE FOR WI	EK ENDED JANUARY 1	. /.				3
	BONDS Interest	Last -		Bonds		BONDS	Interest	Thursday	Week's Range or Thursday's		
	New York Stock Exchange Period	Sale Price	Bid & Asked Low High	Sold No.	Year 1953 Low High			Sale Price	Bid & Asked	Bonds Sold	Range for Year 1953
Δ(Chilean Consol Municipal 7s 1960Mar-Sep	t	*613/4	- 2-	551/2 613/4	§∆Sao Paulo (City) 8s 1952	May-Nov	er er	Low High	No.	Low High
	Innese (Hukuang Ry) 5s 1951June-De	C	*38½ *6¼ 6½	-	35¾ 37¼ 4⅓ 8	reduced to 2.375%) 2001	t		6. 603/		75 76
	△65 of 1928 Oct 1961 April-Oc	t	103 103	1	981/2 1031/8	Stamped pursuant to Plan A (interes	May-Nov		* 60 ³ / ₄	= =	49½ 58½ 69 69
	△6s of 1927 Jan 1961 Jan-July 3s ext sinking fund dollar bonds 1970 April-Oc		531/4 531/2	$\bar{20}$	98½ 100 49⅓ 54½	Ban Paulo (State of)	May-Nov	_	* 56.		49 57
	Colombia Mortgage Bank 6½s 1947April-Oc \$\(^2\)Sinking fund 7s of 1926 due 1946May-Nor		Y		62 62 62 63 1/4	(interest reduced to 2.5%) 1999	7 1 1	71			
. \$4	Copenhagen (City) 5s 1952 due 1947Feb-Aug	101	100 101	57	93 93 90 1/8 101	Stamped pursuant to Plan A (interes	Jan-July		67% 71 93 93	7	63 79 84 93
50	Costa Rica (Republic of) 7c 1051 May-Nov	1001/4	99% 100¼ 112¼ 113	26 63	88 1/4 100 1/4 37 1/4 45	reduced to 2.5%) 1999		71	64 71	10	60% 73
Cu	ndinamarca (Dept. of)	113	1121/4 113	63	111% 117	bramped pursuant to Plan A (interes	1000				79 79
	echoslovakia (State)		*431/4 45		411/4 445/8	reduced to 2.25%) 2004	Jan-Iula	=	* 67½		58% 68 75 81
100	Stamped assented (interest reduced to		39 39	10	291/2 42	Stamped pursuant to Plan A (interes reduced to 2%) 2012			67% 70	6	56% 73
	External gold 41/8 1962		100 100	39	100 102	Δ8s secured external 1962 Δ7s series B secured external 1962 Shinyelsu Electric Power Called	May-Nov		15% 151/2	5	9½ 16%
- 4	s extl s f dollar bonds Jan 1 1076		1003/4 1011/4	39	911/4 1013/4				151/4 151/2	11	93/4 163/8
3	s extl s f dollar bonds Jan 1 1976Jan-July		*82¼ 85¼ *65 66		82 82 1/4 62 65 3/4	\$\times 6 \frac{1}{2} \text{s lst intge s f 1952} \\ 6 \frac{1}{2} \text{s due 1952 extended to 1962} \\ \times 8 \text{llesia (Prov. of) extended 172 1058} \\ \times 1 l	June-Dec June-Dec		*142½ 88 88	5	127 ¹ / ₄ 143 ¹ / ₂ 80 88 ¹ / ₂
	stoma (Republic of) 7s 1967Jan-July	====	*58¼ *14 15		55 58½ 10¼ 16¾	Δ4½8 assented 1958	June-Dec		123/4 13	2 3	8¾ 16 6¼ 11½
8	eat Consolidated Elec Power— \$\triangle 75\$ 1st mtge series A 1944Feb-Aug \$\text{S ser A 1944 extended to 1844Feb-Aug}\$					Taiwan Electric Power Co Ltd.	Jan-July	- 12,7	*991/4 1021/4		94% 991/4
			*161½ *99¾		149½ 161½ 96 100	Δ5½s (40-yr) s f 1971 5½s due 1971 extended to 1981	Jan-July	1 17	*118½ 68½ 68½	 5	103 117 60 70½
Gre	△6½s 1st & gen mtge 1950	===	*15534 *98	-	138½ 154¾ 93 98⅓	Δ5½s extl loan of '27 1961	April-Oct	20 TH TH	*1201/8 1213/4		10634 121
^	7s part paid 1004	S. Symmetry	19 19	23	10 203/4	5½s due 1961 extended to 1971 \$△5s sterling loan of '12 1952	April-Oct	- <u>- </u>	72 721/2	9	64½ 73 49 59
Hel	66s part paid 1964May-Nov singfors (City) external 61/2s 1960April-Oct ian (Republic)	=	17% 18 *96½ 97½	22	8½ 19½ 93 98				*58 60 *55½	: <u>=</u>	49 54
3	0-year ext s f 3s 1977Jan-June	5414	531/8 541/4	62	44 54 1/4	Tokyo Electric Light Co Ltd— \$△68 1st mtge \$ ser 1953	June-Dec		*1311/2		119 1361/2
Ita1	ian Credit Concertium to a sur					Ujigawa Electric Power Co Ltd-	rune-Dec		79 1/8 79 1/2	8	69% 81%
Tto!	0-yr gid ext s f 3s 1977Jan-June \(\Delta r \) series B 1947Mar-Sept 1sh Public Utility InstituteMar-Sept	.53	52¼ 53 *92	99	421/4 53 761/2 89	\$\Delta 7s 1st mtge s f 1945	Mar-Sent		*161 100 100	-ī	148½ 161 95 100
3	0-vr gtd ext s f 2s 1057		53 531/2	44	43 54 1/2	ΔUruguay (Republic) external 8s 1946	Man-Nor			==	164½ 164½ 148 148
\$ A I	taly (Kingdom of) 7s 1051		*92		80 91 1/8	3%-4-4%s (dollar bond of 1937)	May-Nov				
^	6/6" outl land Gove)-		*145 % 148	77	78 92	External readjustment 1979 External conversion 1979	Man-Nov	91	903/8 911/4 *88 89	6	83% 92 83 89½
Δ	10 725 ext. 10an of '24 1354Fcb-Aug 1/25 due 1954 extended to 1964Fcb-Aug 1/25 ext. 10an of '30 1965	87 1/8	871/2 88	42	129 145 1/8 77 3/8 89	4-41/4-41/2s external readjustments 1978	Feb-Aug	. 1	*91 1/8 94 7/8 *95 1/4 97 1/2	= = 1	82 97 91 98½
ΔJ	728 due 1954 extended to 1964 — Feb-Aug 5 1/28 extl loan of 730 1965 — May-Nov 1/28 due 1965 extended to 1975 — May-Nov 1/28 due 1965 extended to 1975 — May-Nov 1/28 due 1965 extended to 1964 — May-Nov 1/29 due 1965 extended to 1964 — Feb-Aug 1/20 May-Nov 1/20 due 1954 extended to 1964 — Feb-Aug 1/20 May-Nov 1/20 due 1957 — May-Nov	801/2	*127 80½ 81	9	107 128 64 1/8 81	Valle Del Cauca See Cauca Valley (Dept. of)	Jan-July		*70 82		641/4 82
AM	edellin (Colombia) attaches		171/4 18	2	101/4 18	Δwarsaw (City) external 7s 1958 Δ4½s assented 1958	Foh-Allo		12½ 12½ *6⅓ 7	2	8 14 1/4 5 1/2 10 3/4
Mex	dean Irrigation.	1. E.	*69 -44 445%		67 70 1/4 41 1/8 44 1/2	Yokohama (City of)— Δ6s extl loan of '26 1961* 6s due 1961 extended to 1971		To had b	1295/8		111 130
£ 4	\$\Delta 4\langle s assented (1922 agreement) 1943_May-Nov		-	4, <u>51</u> , 5		6s due 1961 extended to 1971	lune-Dec		773/4 781/8	4	66 % 78 %
	ASmall 1968 (1972 agreem t) 1968_Jan-July	4, T	9% 9%	ī	834 934	RAILROAD ANI Alabama Great Southern 34s 1967					100 1011/2
Mex	△5s of 1899 due 1945	. The			91/8 91/8	Alabama Power first mortigage 3 ½s 1972Albany & Susquebanna RR 4 ½s 1975	Jun-July		100 101 1/8 102 1/4	7.	96 1041/4
	&ASmall				_ =	Alleghany & Western 1st gtd 4s 1998	May-Non	991/4	99 991/4	$\bar{3}\bar{4}$	101 105½ 94¼ 99½
	\$ Large (1322 agreem 1) 1945 Quar-Jan					Allied Chemical & Dye 3½s debs 1978	Anril-Oct	103 1/8	*69 73 103 % 104	25	70 1/4 80 97 1/4 104 1/2
	△5s new assented (1942 assented 1942)			== ;	= =	Aluminum Co of America 3/8s 1964	Feb-Aug	1021/2	*98 102 102½	11	95 ³ / ₄ 98 ¹ / ₂ 97 ³ / ₄ 103 ¹ / ₄
	ASmull	== '	*171/4 *171/4 171/2	7 💆	163/8 171/2 161/4 171/2	3%s debentures 1970	May-Nov	10434	104 1/2 104 3/4	14	1001/4 105
	Δ4s of 1904 (assented to 1922 agree't) due 1954	7 7	*171/4		163/4 171/4				*94 1/4 *96 100	77	86 94 1/4 100 100
	due 1954 — June-Dec \$\Delta\$ s new assented (1942 agree't) 1968 — Jan-Juty ments 1945 — Jan-Juty	'	95% 97%		8% 9%	American & Foreign Power deb 5s 20301 4.80s junior debentures 1987American Telephone & Telegraph Co.—	lan-June	77 62 ½	763/8 771/2 611/2 63	370	76 1/4 86 1/2 61 1/2 69
	&ASmull					234s debentures 1980 234s debentures 1975	Feb-Aug	917/8	911/4 92	39	841/2 923/8
	ASmall	$\tilde{1}\tilde{6}$	16 16 1/2	7	14% 161/2	2%s debentures 1936 2%s conv debentures 1961	Jan-July	937 ₈ 873 ₄	93 1/8 94 1/8 87 1/8 88 1/4	79° 52	87¼ 94⅓ 80½ 89
	agreement) 1922	16	16 161/4	21	14 14 1638			11134	111 % 111 % 91 % 91 %	27 19	108 1/4 116 1/8 84 1/8 92 1/2
	Δ6s new assented (1949	- 22		- 2	= =	2%s debentures 1937 3%s debentures 1973		93 1/8 103 3 ₄	93 93 1/8 103 1/8 104 1/8	15 72	84½ 93% 97½ 104%
SAN	filan (City of) 61/65 1052	. I	*18½ 19 *18½ 18¾		181/4 181/4 173/8 191/4	234s debentures 1971	Ten-Aug		$94\frac{1}{2}$ $94\frac{5}{8}$ $117\frac{1}{2}$ $117\frac{3}{4}$	14 14	89 95% 114% 123
. 4	as Geraes (State)— Secured extl sinking for the state of	'-	921/2 921/2	1	75 921/2	5 748 CONV GEDS 1965	une-Dec	11878	$\frac{119\frac{1}{2}}{118\frac{3}{8}}$ $\frac{119\frac{7}{8}}{119}$	17 510	116 125 1161/8 1193/8
	reduced to a the A (Interest	531/8	531/8 531/8	1	52 53 1/8	3s debentures 1969	pril-Oct	99½ 96%	99¼ 100 96½ 97	70 82	96 1013/8 95 1003/4
Δ	reduced to 2.125%) 2008 ————Mar-Sept Secured ex'l sinking fund 6½s 1959 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	==	34 34 *53	10	34 36½ 52 54	Anglo-Lautaro Nitrate Corp—	Feb-Aug	99	98 1/8 99	10	95 1/4 101 7/8
Math	orlands (TE)	1	*33		311/4 35	Anheuser-Busch Inc 3%s debs 1977	will Out		96 96 *99½ 101	6	90 1/4 96 98 101 1/4
Norv	2.125% 2008	1	101¼ 102 101 101	3	100 102 99½ 101%	Ann Arbor first gold 4s July 1995 GAP W Products Co 5s 1966	mail Oat	==	*79½ 80 * 99¾		77 83½ 80 92
48	sinking fund 4748 1965April-Oct sinking fund external loan 1963Feb-Aug		101 1013/8 99½ 99½	13	99 ½ 102 ¼ 99 ¼ 102	Atchison Topeka & Santa Fe-	Iar-Sept		* 101		97% 101%
M	unicipal Bank extl sink fund 5s 1970_June-Dec		*963/4 981/2 1013/4	===	95 1/8 99 100 3/8 102 1/2	General 4s 1995 A Stamped 4s July 1 1995 I	pril-Oct May-Nov		117 117½ 111½ 111½	8	106 120¼ 100⅓ 112¼
Orie	ntal Development Co Ltd-	1 1 1 1	7	17	100 /8 102 /2				100½	la a	993/4 1031/4
	16s extl loan (30-yr) 1953Mar-Sept due 1953 extended to 1963Mar-Sept 5½s extl loan (30-yr) 1959	'	128 *77½ 78½	=	115 1/4 131 69 79	First mortgage 3¾s 1963	une-Dec lar-Sept	-	106 106 1/8 101 3/8	3	103% 108% 97 102½
81	45 due 100 Jay 1500 May-Non	'	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71	105 120 63 72½	Gen mige 4 1/4 s ser C 1972	lanluln	0	103 1/8 >	- <u>-</u>	9934 10414 931/2 971/2
*AP	ernambuco (State of) 7s 1947April-Oct	'	1003/8 *50	<u>.</u>	99 % 100 ½ 52 54			1 T			00 /2 01/2
APe	reduced to 2.125%) 2008Mar-Sent		*323/4 36		31 38	В		. 5 - 1			pa 8 74 pc
- Δ	Nat loop outle e co	=	*55% 56½ 55½ 55½	8	48¾ 56¾ 48½ 56¾	Baltimore & Ohio RR— First mortgage 4s series A July 1975——A	pril-Oct	94	94 95	- 20	86% 96%
EAD	pland in a series 1961 April-Oct	= :	55½ 55½ *8½ 10	6	4834 561/8	and 1% contingent interest) July 1975 A	pril-Oct	993	99% 99%	45	92 102
	Stabilization I.	==	*7½ 8% *12½		61/4 111/4	Refunding and general mortgage 5% (2%	,				
	A External ainless c	=	*7 8 10 10½	${22}$	11 14½ 5¾ 11½ 8 14	Series G due Dec 1 1995 J	lar-Sent	75 1/8 75	75 751/4 75 75	32	72 ³ / ₄ 85 72 ³ / ₄ 85
Port	O Alegra (City of)	=	*7 81/2		8 14 6¼ 11½	Ref and general mortgage 6% 4225%	lar-Sept	75 1/2	75 751/2	12	72% 85
. 08	Interest reduced pursuant to Plan A		(1)	. * *		fixed and 335% contingent interest:	une-Dec	-	8434 8434	12	83 95
73	(Interest reduced to 2.375%) 2001—Jun-July (Interest reduced to 2.375%) 2001—Jun-July (Interest reduced to 2.375%)				371/6 38	Pittsburgh Lake Frie & West Viccinia	May	661/4	661/4 67	122	64 751/2
BAD	(a 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		* 40 *55½	· · · · · · · · · · · · · · · · · · ·	361/4 38	Refunding 4s series A 1980		941/8	941/8 941/8	3	86 961/2
\$ △	External secured 61/2 2001April-Oct		*32 37		55 58%	Toledo-Cincinnati division—		82%	825a 83	24	79 881/2
	Stamped pursuant to Plan A (interest reduced to 2%) 2012		*49 571/2	==	33 ¼ 38 48 51	First lien and ref M 4s series D 1985			81 82	13	75% 86%
Rio	Grande do Sul (State of)Feb-Aug		30% 31	16	29 341/2	Bell Telephone of Pa 5s series C 1960 A	pril-Oct	'	*90\% 92 107\% 108\%	25	86½ 93½ 107 111½
	Stemped April-Oct		*67		671/4 -681/2	Beneficial Industrial Loan 214s debs 1961 A	lay-Nov		90 96 104% 104%		91 95½ 104 104¾
Δ	s external sinking fund gold 1968April-Oct	<u>-2</u>	*441/8		431/8 481/2	Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970 Consol mortgage 23/4s series J 1976 Consol mortgage 23/4s series J 1976	an-Julu		971/4. 971/4	10	88 971/4
Δ7	reduced to 2%) 2012June-Dec		3634 3634	1	53 561/2	Consor mortgage as series K 1979	an - Inlu	96	96 96 9558 9834	1	9134 96 92 1001/2
, -1	Stamped pursuant to Plan A (interest reduced to 2.25%)		*56½		34¾ 38 56¼ 57½	Boston & Maine RR—	ar-Sept		971/4 971/4	9	91 98
7.	1967 stamped pursuant to Plan A		* 42		331/2 381/2	First mortgage 5s series AC 1967M First mortgage 5s series II 1955M	Iav-Nor		≎78 80	'	77 82% 99 101
PAR	ome (City of) 6½s 1952April-Oct		92 92	1	353/4 37 75 92	First mortgage 43/4s series JJ 1961A First mortgage 4s series RR 1960	pril-Oct	$\overline{71}$	75 ³ 4 70 ¹ 8 71 ¹ / ₄	44	73¼ 77 70 77½
10.1 11.	For footnotes see page 27.				75 92	△Inc mortgage 4½s series A July 1970_ N	Iay-Nov	561/2	531/2 571/4	31	55 62 1/2
				-		T I				· 1	

NEW YORK BOND RECORD

	Thus-	Week!- ~	RA	INGE FOR WEEK END	DED JANUARY 1	6 _3_		W		
BONDS Interest New York Stock Exchange Period	Last	Bid & Asked	Bonds Sold	Range for Year 1953		erest]	Last	Bid & Asked	Sold	Range for Year 1953
Bristol-Myers Co 3s debentures 1968April-Oc Brooklyn Union Gas 4s debentures 1969_Mar-Sep	ct	Low High *981/4 991/2 102 102	No.	Low High 96½ 99½ 96½ 104½	Consolidated Natural Gas 2%s 1968Ap 3%s debentures 1976M	pril-Oct		Low High *975%	No.	Low High 95½ 100¾
General mortgage 2%s 1976	ly ly ly	*91½ *100	Ė	83½ 94¼ 96½ 96½ 99 102	3%s debentures 1978Ju Consolidated Railroads of Cuba A3s cum inc debs (stud as to payment	ine-Deo		*106 1063/4	=	95¼ 102½ 103% 106¼
Buffalo Niagara Elec first mtge 2¾s 1975_May-No Buffalo Rochester & Pittsburgh Ry—	DV	93% 93%	10	89 9434	in U S dollars) 2001Ap Consumers Power first mtge 2 %s 1975Ms	oril-Oct	103/8 955/8	103/8 103/4 953/8 96	260 30	10 20 89½ 96¾
Stamped modified 4½s 1957May-No Bush Terminal Co Cons 5s 1955Jan_Jul Bush Terminal Buildings 5s gtd 1969April-Oc A5s general mag income 1982	ct	86¼ 87 100⅓ 100⅓ 103⅙ 103⅙	12 5 1	81½ 90 98 101 103 105	Continental Baking 3s debentures 1965ga Continental Can 34s debs 1976Ar	an-July an-July pril-Oct	= '	*106 *99 1/8 102 102 1/2		103 1/4 106 3/4 93 1/8 100 103 1/4
△5s general mtge income 1982Jan-Jul	ly	.83 83	2	76% 86	Crane Co 31/8s s f debs 1977M Crucible Steel Co of Am 1st mtge 31/8s 1966 M Cuba Northern Ry—	lay-Nov	=	102 102½ * 101 *91	16	96½ 101¾ 91 97
California Electric Power first 3s 1976June-De California Oregon Power 3½s 1974May-No Canada Southern consol gld 5s A 1962April-O	ov	*91 1/8 *93 105 3/4 106		89 1/8 95 1/2 85 1/8 97 103 1/2 107 1/2	△1st mortgage 4s (1942 series) 1970Ju		321/2	311/4 - 321/2	69	311/4 40
Canadian National Ry— Guaranteed gold 4½s 1957	ly 1061/4	105 106 106 106 106 106 106 106 106 106 106	24 4	104½ 107% 103½ 106%	△1st mortgage 4s June 30 1970	une-Dec	=	21½ 21⅓ 27½ 27½ *28¾	- 4 	21 1/4 27 1/2 26 35 25 3/4 34 1/2
Guaranteed gold 4%s 1955June-De Guaranteed gold 4½s 1956Feb-Au Canadian Pacific Ry— 4% consol debenture (perpetual)Jan-Ju	ug	1043/8 1045/8	6	103 ½ 106 % 103 % 106 % 97 ½ 105	△Imp & equip 4s 1970Jı Dayton Power & Lt first intge 2%s 1975_Ai	une-Dec		*24 ³ / ₄ 26 *93 ³ / ₄		24 34 B7 95%
Capital Airlines Inc— 4s debs series A 1960—————Mar-Sei	ent	102% 103¼ 97 97	64 3 4	94 99	First mortgage 3s 1978J	une-Dec	=	93 1/4 93 3/8 . 93 3/8	 - <u>-</u> 2	93 98
Carclina Clinchfield & Ohio 4s 1965Mar-Sei Carthage & Adirondack Ry— First mortgage guaranteed 4s 1981June-D.	pt lec	105 105 *62 69	4 	101% 106% 60 69	Pirst mortgage 31/4s 1982	une-Dec	Ξ	99½ 101½ 94 – 96¾ 96¾ 99¾ 99¾	 10	98% 101 94 100 95 102%
Case (J 1) Co 3½s debs 1978 — Feb-At Celanese Corp 3s debentures 1965 — April-O 3½s debentures 1976 — April-O	ug Oct	94 ³ / ₄ 94 ³ / ₄ *91 ¹ / ₈ 91 ¹ / ₈ * 96 ³ / ₄		92½ 98½ 90½ 98¾ 96 101¾	3 %s debentures 1977J Delaware & Hudson 4s extended 1963M Delaware Lackawanna & Western RR Co—	lay-Nov	1011/2	99% 99% 101¼ 101½	5 3	95 102% 97 101%
Celotex Corp 34s debentures 1930Feb-4r 34s debentures (1947 issue) 1960Feb-4r \$\(^2\)Central Branch U P 1st gold 4s 1948June-D	4171	* 98 * 98	=	98 98% 98 98 91½ 105	New York Lackawanna & Wetesrn Div First and refund M 5s series C 1973M \[\triangle Income mortgage due 1993	fay-No▼		*88 90 74½ 74½	- <u>ī</u>	85 91¼ 71 83½
First mortgage 4s series A 1995Jan-Ju AGen mortgage 4½s series A Jan 1 2020Ms	ıly	°75½ 80⅓ °85¼		75 85 81 90	Morris & Essex division Collateral trust 4-6s May 1 2042A Pennsylvania Division—	May-Nov	881/4	881/4 881/4	6	86 91
General mortgage 4 ½s series B Jan 1 2020M: Central RR Co of N J— General mortgage 3 ½s 1987	ay 66%	66% 67%	67 130	81 90 62 75 ½ 50 ³ 4 62 ³ 4	1st mtge & coll tr 5s ser A 1985M 1st mtge & coll tr 4½s ser B 1985M Delaware Power & Light 3s 1973A	May-Nov April-Oct	Ξ.	86 ¹ / ₄ 88 ³ / ₄ * 83 *96 99	6	84 90 80 8714 911/4 98
Central New York Power 3s 1974April-O Central Pacific Ry CoFirst and refund 3 los series A 1974Feb_4.	Oct	51¼ 52 99½ 99½	130	901/4 991/2	First mortgage and coll trust 3\%s 1977_J First mortgage and coll trust 2\%s 1979_J 1st mtge & coll trust 2\%s 1980M	June-Dec Jan-July	Ξ	*88		941/2 941/2
First and refund 3½s series A 1974 Peb-A: First mortgage 35s series B 1968 Feb-A: Champion Paper & Fibre deb 3s 1965 Jan-In-	ng.	97 97 *100 96 ³ / ₄ 96 ³ / ₄	2 / -5	97 102 98 103 96 99%	Denver & Rio Grande Western RR— First mortgage series A (3% fixed		. 11	.1		95 % 102 %
Chesapeake & Ohio Ry— General 4½s 1992———————————————————————————————————	ept	$\begin{array}{c} 116\frac{3}{4} \ 116\frac{3}{4} \\ 97\frac{3}{8} \ 97\frac{1}{2} \end{array}$	3 14	108½ 120½ 89 100½	1% contingent interest) 1993J Income mortgage series A (4½% contingent interest 2018	April		100 ³ / ₄ 101 93 ¹ / ₈ 93 ¹ / ₈		95 % 102 % 86 3 4 94 %
Refund and impt M 3½s series E 1996_Feb-4: Refund and impt M 3%s series H 1973_June-D R & A div first-consol gold 4s 1989Jan-Ju	ug 97 1/8 Dec =_	97 1/8 97 1/8 104 1/4 104 1/2 *103	1 20	89½ 100¼ 99½ 104½ 99¼ 112½	Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July		9934 9934	6	94½ 100½ 92½ 100½
Second consolidated gold 4s 1989Jan-Ju Chicago Burlington & Quincy RR— General 4s 1958Mar-Se	uly ent 10434	*101 10434 10434	5	99 112 100 105½	Detroit Edison 3s series H 1970J General and refund 2¾s series I 1982_M Gen & ref mtge 2¾s ser J 1985M	June-Dec May-Sept Mar-Sept	=	99 ³ / ₄ 100 ¹ / ₈ 92 ¹ / ₄ 92 ⁵ / ₈ 91 91	12 25 10	92½ 100½ 85⅓ 94¼ 90¾ 91 95¾ 104¾
First and refunding mortgage 3%s 1985_Feb-A First and refunding mortgage 2%s 1970_Feb-A 1st & ref mige 3s 1990	lug	10434 10434 *9238 *94½ 95 *93½ 95	 	90 97½ 88½ 96½	Gen & ref 3%s ser K 1976N Gen & ref mtge 3%s series M 1988 3s convertible debentures 19583	May-Nov May-Nov June-Dec	1471/2	$104\frac{1}{2}$ $104\frac{1}{2}$ *100 $107\frac{1}{2}$ 146 $147\frac{1}{2}$	4 - 7	95¾ 104¾ 100¾ 107 121¾ 147½
Chicago & Eastern III RR— ΔGeneral mortgage inc conv 5s 1997——Ap First mortgage 33/s series B 1985——May-N	oril 791/4	79 793/4	119 23	77 103¾ 71 84¾	3 4s conv debs wi 1969	Feb-Aug June-Dec June-Dec	111%	1115 112 8 *68 75 *68 75	53 	1115% 112% 68 73 71 71
Chicago & Erie 1st gold 5s 1982 May-N Chicago Great Western 4s ser A 1988	NOV 74 NOV	74 74 *117 80 ¹ / ₄ 80 ¹ / ₄	23 3	110 117 78% 95	Detroit Terminal & Tunnel 4½s 1961	May-Nov Mar-Sept	061/4	*68 75 103 103 16 *83 95 34 96 1/2		100¼ 104½ 76 84 93% 96%
Chicago Indianapolis & Loulsville Ry Alst mortgage 4s inc series A Jan 1983	oril oril	*73¾ 75 61¾ 63	7	72 85½ 61½ 72½	3s subordinate debs 1982	Jan-July Feb-Aug	96½ 103¼ 94%	1031/4 1035/8 937/8 945/8	93	94% 109 88 95%
And mortgage 4½s inc ser a Jan 2003Ap Chicago Indiana & Southern Ry 4s 1956Jan-Ju Chicago Milwankee St Paul & Pacific RR	pril uly	60 60 *100½ 101¼	10	58 71 99 102	3s subordinate debs 1982. Duquesne Light Co 24%s 1977. 1st mortgage 25%s 1979. 1st mortgage 24%s 1980. 1st mortgage 34%s 1982. 1st mortgage 34%s 1982. 1st mortgage 35%s 1983.	Feb-Aug far-Sept	=	92¾ 92¾ •99½ =-	5 	91 93 92 92 102% 108
General mortgage 4½s inc ser A Jan 2019_Ap 4½s conv increased series B Jan 1 2044_Ap	oril 65%		16 60 239	92½ 99¾ 65 80¾ 52¾ 67½	1st mortgage 3%s 1983			*103% 105		103% 105%
Chicago & North Western Ry— Second mortgage convinc 4½s Jan 1 1999 Ap First mortgage 3s series B 1989 ———Jan-J	pril 541/4	5234 541/2	239 403 3	52¾ 64 71 77½	East Tenn Va & Georgia, div first 5s 1956. Edison El III (N Y) first cons gold 5s 1995. Elgin Joliet & Eastern Ry 31/4s 1970. El Paso & Southwestern first 5s 1965.	_Jan-July	-	*142 98½ 98½	2	134 142 97 103 104 109%
1st mige 2%s ser A 1980 Jan-J		71 71 * 96%	3	71 77½ 88% 96½	El Paso & Southwestern first 5s 1965. 5s stamped 1965. Erie Raliront Co— General Migg inc 4½s ser A Jan 2015.	Anril-CE		*108½	 25	105% 109% 70 81%
First and refunding mtge 2 4s-44s 1994 Jan-Ju	uly	*69½ 72 67¼ 67½	$\overline{10}$	70 78 % 66 % 78	First consol mtge 3%s series F 1990	Jan-July	, == .	72 73¾ 5 99 883 - 77	25 	94¾ 94¾ 76½ 83⅓
Chicago Union Station— First morigage 3%s series F 1963 — Jan-Ji First morigage 2%s series G 1963 — Jan-Ji Chicago & Wan Indiana RR Co— Ist coil in htge 4%s ser A 1982 — May-N Cheinnatt Gas & Elec 1st mage 2%s 1975 April- First mortgage 2%s 1978	uly 100½ uly 99	the state of the	+ 15	95½ 103¼ 93¾ 100	Ohio Division first mortgage 3/4s 1971	. Jan-July .Mar-Sept		*77 83	=	76 82 % 93% 99
Ist coil in intge 4%s ser A 1982 May-N Cincinnati Gas & Elec 1st mtop 232 1975	Nov	105½ 105½ *95½ —		101 /a 106 /4 89 2 95 %	Firestone Tire & Rubber 3s debs 1961 2%s debentures 1972 3 4s debentures 1977	:Jau-July :May-Nov	9934-	95 1/8 99 3/8 100 1/4	8	96% 101% 89 95% 94% 102%
Cincinnati Union Terminal— First mortgage gtd 3 %s series E 1969Feb-A	Aug	*102		91 93 1/2	3 4s debentures 1977	May-Nov June-Dec Mar-Sept	9934	- *100	7 91	94½ 102¾ 100¼ 102 83¼ 98¾
First mortgage 23/4s series G 1974 — Feb-A C I T Financial Corp 25/8s 1959 — April-C 4s debentures 1960 — Jan-J	Oct July 103½	941/4 941/4 973/8 981/4	20 67 16	86 96¾ 92½ 98% 100¾ 104½	Fort Worth & Denver Ry Co— 1st mortgage 4%s 1982	May-Nov	·	*101	(-	1001/4 1041/4
4s debentures 1960 Jan-J Cities Service Co 3s s f debs 1977 Jan-J City Ice & Fuel 234s debentures 1966 Jane-I	July 103½ July 94½ Dec	941/4 943/4	30	100¾ 104½ 86½ 96⅓ 92 96 96 99	General Foods Corp 3%s debs 1976 General Motors Acceptance Corp— 4s debentures 1958	_Jan-July _Jan-July	1031/2	*103½ 104¼ 103¼ 103½	101	98 104% 101 104
City Investing Co 4s debentures 1961lune-I Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993lune-I	Dec	*98 100 82 82 *101	1	78 88	4s debentures 1958	Mar-Sept	931/2	931/8 931/2	164 2	101¼ 103½ 93 97%
General 5s series B 1993	Dec Inly 70% Inly	*101 703/8 71 *59 611/2	36	100 104 69¼ 79¾ 61½ 69	A4s conv income debentures 1969———————————————————————————————————	May-Nov	98	93 % 93 ½ 97 % 98 116 % 116 %	12 1	95 99 1/2 108 1/2 116 3/4
St Louis Division first coll trust 4s 1990_May-N Cleveland Electric Illuminating 3s 1970Jan-J First mortgage 3s 1982June-I	Nov Iuly Dec	93 93 *100 1/8 101 *96 1/2	2	88 93 95 102 102 1/8 93 100	General Mortgage 3 %s series N 1990	_Jan-July	1 22	*111 88 88	1 1 5	102 1121/2 80 895/2 773/2 90
First mortgage 2 ³ / ₄ s 1985Mar-S. First mortgage 3 ³ / ₈ s 1986June-1 Cleveland Short Line first gtd 4 ¹ / ₂ s 1961April-C	ent	*92 * 104½		92½ 94 99 105¾ 98% 101½	General mortgage 31/4s series O 2000 General mortgage 23/4s series P 1982 General mortgage 25/4s series Q 2010	_Jan-July _Jan-July _Jan-July	85	86 86 85 85 *73 76 947/8 947/8	5 5 20	77% 90 76 85% 69% 76% 91% 96%
Colorado Fuel & Iron Corp—	Dec	9934 10014	2 5	98% 101½ 94½ 103¼	General mortgage 24s series R 1961 ΔGreen Bay & West debentures ctfs A ΔDebenture certificates B	_Jan-July Feb		94 % 94 % 94 % 70 ½ 80 20 ½ 22 ¼	$\frac{20}{12}$	91½ 96% 73¼ 75 12 22¼
Columbia Gas System Inc— 3s debentures series A 1975Peb-4 3s debentures series B 1975Peb-4	Dec	94½ 94½ 94½ 94½ 99½ 99¼	13 8 15	90 97 91 9714 9214 100	Gulf Mobile & Ohio RR— First and refuncing 4s series B 1975—— General intge inc 5s series A July 2015——	_Jan-July	101	101 101 89 1/8 89 1/8	5 2	96¾ 101 ¾ 83½ 91 ¾
3 ³ ks debentures ser C 1977	Oct Sent	99½ 99½ 99½ 99½	15 1	92 1/4 100 93 1/4 100 3/4 102 1/2 102 1/2	First and refunding 3%s series D 1969. General intge inc 4s series B Jan 2044. Collateral trust 3%s 1968	April-Oct April _Jan-July	751/2	995/8 995/8 741/2 751/2 *963/4	1 3	95 102 72 82 97½ 97½
Commonwealth Edison Co— First mortgage 3s series L 1977Feb- First mortgage 3s series N 1978June-1	Aug 99 1/8	99 99½ 96½ 96½	. 1 ₁	90% 99½ 90 99%	Gulf States Utilities 2%s 1st mtge 1976 First mortgage 3s 1978	May-Nov April-Oct	151	*89½ 101 *97½ 100	· =	84 1/4 92 90 1/2 97 1/4
3s sinking fund debentures 1999	Oct	9338 9958 10058 9114	 	86 97½ 82¼ 91% 81% 92%	3s debentures 1969 First mortgage 24s 1979 First mortgage 24s 1980 1st mortgage 34s 1981	Jan-July June-Dec			Ξ	94 10214
Compania Salitrera—See Anglo-Lautafo Nitrate Conn River Power 34s series A 1961Feb-	Oct	1021/4 1023/4	14	81% 92% 101% 104%	1st mortgage 3%s 1982	June-Dee	,	* 103½		
Debentures (now 334%) 1965April-		*911/4		101% 104% 90½ 100¼	Hackensack Water first mtge 2%s 1976_ Hocking Valley Ry first 4½s 1999 Household Finance Corp 2%s 1970	_Jan-July _Jan-July	1131/4	901/2 901/2	-ī	86% 90 106 117% 89 95%
First and refund mtge 2%s ser A 1982 Mar-S First and refund mtge 2%s ser B 1977.April-	Sept	9178 9138 9114 9114	3 4	835% 935% 84½ 915%	Household Finance Corp 24s 1970	Mar-Sent	S. 2000,000 to	90½ 90½ *102% *105 107	- <u>- II</u>	103 % 104 % 107 107
First and refund mtge 2¾s ser C 1972_June-1 First and refunding 3s series D 1972May-1 First and refund mtge 3s series E 1979_Jan-1 First and refund mtge 3s ser F 1981Feb-1	Dec 9434	94 \(\) 94 \(\) 98 98 \(\) 95 \(\) 96 \(\) 4	22 3	91 95¾ 93½ 99¾ 93 99%	4 ½s debentures 1968. Houston Lighting & Power Co. 3 ½s conv debs 1967. Hudson Coal first sink fund 5s ser A 1962. Hudson & Manhattan first 5s & 1957.	_June-Dec	190	157% 160 90 91 4914 5014	26 13	1213/8 160 83 105 491/4 643/4
1st & ref M 3 ¹ / ₄ s ser G 1981May-1 1st & ref M 3 ² / ₈ s ser H 1982Mar-S	Nov Sept	°95% 97¼ 101 101 °102 102¾	30	89½ 99½ 92¾ 102½ 95 105	Hudson & Manhattan first 5s A 1957 Adjusted income 5s Feb 1957	_Feb-Aug _April-Oct	49 ³ / ₄	49 ¹ / ₄ 50 ¹ / ₄ 16 ³ / ₈ 18	218 389	49¼ 64¾ 16¾ 31%
1st & ref M 3½s series I 1983Feb- 3s convertible debentures 1963June-l Consolidated Gas Co of Balt City	Aug Dec 165	102 10234 1041/8 1043/8 165 165	36 2	961/2 1043/4	Illinois Bell Telephone 2%s series A 1981_ First mortgage 3s series B 1978	June-Dec		*93 93¾ *97½ 98½	==	85% 93% 92½ 99%
General mortgage 4½s 1954April- Consolidated Gas El Lt & Power (Balt)—		100 1/8 100 1/8	.1	1.	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979— Consol mortgage 5%s-3%s series B 1979.	_May-Nov		*98	=	94½ 97¾ 98 98½ 94½ 96%
1st ref M 2%s ser T 1976	Oct	*9434 9934 *95 9934		89½ 96 88 98 93 93	Consol mortgage 3%s series C 1974 Consol mortgage 3%s series E 1982 Refunding 4s 1955	_May-Nov _Feb-Aug _May-Nov	; ==	*981/8 991/4 *1015/8 103 103		95½ 101¾ 103 104¼
1st ref M 3%s ser Y 1983June- 3%s conv debs 1967June-	-Dec	*107 11838 118½	3	104 1/4 107 1/6 102 1/8 120 3/4	Refunding 5s 1955 Debenture 434s 1966	_May-Nov	,	105 105	19	105 107 100 104%
For footnotes see page 27.							1			

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 1

BONDS Interest	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range for Year 1953	BONDS New York Stock Exchange	Interest	Last	Week's Range or Thursday's Bid & Asked	Bends	Range for Year 1953
Illinois Terminal Ry 4s series A 1970Jan-Julu		Low High 89½ 89½	No. 6	Low High 85 % 90 %	New Orleans Great Nor 5s A 1983 New Orleans Terminal 3%s 1977	Jan-July		*103 % * 100 ¼		J.ow High 103 105
Indianapolis Union Ry Co- Refunding and imp 2½s series C 1986_June-Dec Inland Steel Co 3½s debs 1972Mar-Sept 1st mortgage 3.20s series I 1982Mar-Sept	1023/4	*90 121/8 1023/4	51	91 91 96½ 109% 97% 101	△First 5s series B 1954 △Certificates of deposit	April-Oct	94%	941/2 947/8	19	92½ 102¼ 92½ 96
International Great Northern RR— §△First 6s series A 1952Jan-July		° 101½ r1045% r1045%	3	102 1/4 120 62 79	△First 5s series C 1956 △Certificates of deposit △First 4½s series D 1956	Feb-Aug	=	*94 95 *923/4	===	92 102% 91½ 93¼
§△Adjustment 6s series A July 1952_April-Oct △First 5s series B 1956Jan-July △First gold 5s series C 1956Jan-July	97	72½ 74¾ 97 97 97 97	85 4 6	96½ 112% 96% 113	ΔCertificates of deposit ΔFirst 5½s series A 1954 ΔCertificates of deposit	April-Oct	96	96 96	2	91% 101% 99% 99% 94% 104
International Minerals & Chemical Corp— 3.65s conv subord dcbs 1977————Jan-July Inter Rys Central America 1st 5s B 1972—May-Nov	993/4	99 99¾ *70¼ 75	57	94% 107 66 90	New York Central RR Co- Consolidated 4s series A 1998	Feb-Aug	623/4	62 1/8 63 1/8	122	92½ 102 62½ 72%
Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977Mar-Sept Interstate Power Co—		991/2 991/2	9	99½ 100½	Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013 N Y Central & Hudson River RR—	Anril-Oct	751/2	66½ 67% 74¾ 75½	143 169	66½ 78 74½ 86%
1st mortgage 3%s 1978Jan-July 1st mortgage 3s 1980	-	° 95%	==	==	N Y Central & Hudson River RR— General mortgage 3½s 1997 3½s registered 1997 Lake Shore collateral gold 3½s 1998.	Jan-July Feb-Aug	Ξ	74 74% *70% 71½ 59% 59¼	10 -7	69 78% 68 74 57% 66%
Jamestown Franklin & Clear 1st 4s 1959June-Dec Jersey Central Power & Light 2%s 1976Mar-Sept	90½ 	91 1/8 91 1/8 92 1/4 92 1/4	9 3	87% 93 85% 94%	Michigan Cent collateral gold 3½s 19 3½s registered 1998 New York Chicago & St Louis—	98_Feb-Aug	60 	*57½ 58 59⅓ 60 57½ 57½	17 3	55 % 64 % 57 % 66 56 64 %
Kanawha & Mich 1st mtge 4s 1990April-Oct Kansas City Power & Light 23/4s 1976Jun-Dec 1st mortgage 23/8s 1978June-Dec		*8134 94 94	ίτ _ι .	84 91 88 95	Refunding mortgage 3 4s series E 198 First mortgage 3s series F 1986 N Y Connecting RR 2 7s series B 1975_	30June-Dec April-Oct April-Oct	· =	*94%	=	92 98½ 86 89 82 87
1st mortgage 24s 1980 June-Dec Kansas City Southern Ry 4s ser A 1975 April-Oct 1st mortgage 25s series B 1966 June-Dec		*90 104 104	4	100½ 104% 98 103	N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043	Jan-July Jan-July	Ē	*96 *84½ 86 *84¾ 86	=======================================	96 100 83% 89 82 95
Kansas City Terminal Ry 234s 1974. April-Oct Kentucky Central 1st mtge 43 1987. Jan-July Kentucky & Indiana Terminal 4½s 1961. Jan-July	==	*100	 	95 96% 104½ 111¼	N Y Lack & West 4s series A 1973 4½s series B 1973 N Y New Haven & Hartford RR—	May-Nov	: = :	76½ 76¾ *82	9	72 79½ 80 84
Stamped 1961	52 	51% 52 *98%	3	47½ 53½ 98 100½ 99% 99%	First & refunding mtge 4s ser A 20 General mtge conv inc 4½s series A Harlem River & Port Chester—	1 2022May	56	66 67 55% 57	82 266	65¼ 75¼ 54% 68%
Kings County Elec Lt & Power 6s 1997.—April-Oct Koppers Co 1st mige 3s 1964.——April-Oct	= :	*95 99½ 150 150 99% 100%		95 99 1/2 150 161 96 100 1/4	First mortgage 4s 1954 1st mtge 4¼s series A 1973 ‡△N Y Ontario & West ref 4s June 199	2Mar-Sept	5%	*100 % 99 99 5½ 6	10 377	100 ¼ 102 99 99 5½ 8½
Lakefront Dock & RR Terminal—		2 21/4	18	1 3%	N Y Power & Light first mtge 23/4s 197 NY & Putnam first consol gtd 4s 1993	5Mar-Sept April-Oct	93% 61¼	1 1/4 2 93 5/8 93 1/8 61 1/4 62	293 16 5	11/4 37/8 861/2 94 61 68
1st mtge sink fund 3% ser A 1968June-Dec Lake Shore & Mich South gold 3%s 1997_June-Dec	85	85 85	- <u>-</u> 2	79 871/4	N Y State Electric & Gas 23/4s 1977 N Y Steam Corp first 31/2s 1963 N Y Susquehanna & Western RR	Jan-July	=	103 1/4 103 1/8	7	100% 105
3½s registered 1997 June-Dec Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 1970 April-Oct Lehigh Valley Coal Co—	==	*82 * 88%		78 83 85 96%	Term 1st mtge 4s 1994 1st & cons mtge ser A 2004 △General mortgage 4½s series A 2019	Jan-July Jan-July	59 52½	* 81 59 59 52 52½	 2 18	80 86% 58% 70 49% 61%
1st & ref 5s stamped 1964Feb-Aug 1st & ref 5s stamped 1974Feb-Aug	441/2	*59 65 44½ 48	ī- <u>-</u>	55 93 44½ 87¼	N Y Telephone 23/4s series D 1982 Refunding mortgage 31/4s series E 19 Refunding mortgage 3s series F 1981_	78Feb-Aug	93 1/4	93¼ 93¼ *100 98 98	- - 5	86 1/4 94 94 1/4 101 1/4 89 98 1/2
Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984Feb-Aug Lehigh Valley Railway Co (N Y)—	-	86 87	2	801/4 931/4	Ref mtge 3%s series G 1984 Niagara Mohawk Power Corp— General mortgage 2¾s 1980	Jan-July	_	* 107% 91½ 92¼ .	 17	105 108 88½ 95%
1st mortgage 4½s extended to 1974Jan-July Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003May-Nov	- 5	66 66	2 1	78 91½ 63¼ 75½	General mortgage 2%s 1980 General mortgage 3½s 1983 Norfolk & Western Ry first gold 4s 199	April-Oct		*93½ *103½ 104¾ 116½ 117½	 15	90 95% 99½ 105 105% 120%
Series B 4½s fixed interest 2003May-Nov Series C 5s fixed interest 2003May-Nov \(\triangle \) Series D 4s contingent interest 2003May	59 1/8	*74 75 1/8 *80 1/2 81 1/2 58 1/2 59 1/4	30	71 79 1/2 79 1/2 88 1/2 56 1/2 68 1/2	Northern Central general & ref 5s 1974 General & refunding 4½s series A 19 Northern Natural Gas debs 4½s 1973	Mar-Sept 74_Mar-Sept		*106½ 107¾ 107¾	 	106 109 101 104 106¼ 108½
A Series E 4/25 Contingent interest 2003May A Series F 5s contingent interest 2003May Lehigh Valley Terminal Ry—	73%	*66 70 73% 73%	-3	61½ 74 68 79 %	3%s sinking fund debentures 1973 Northern Pacific Ry—	May-Nov		*102½ 103¼ 105½ 105%	15	102¼ 102¾ 97 106¾
First mortgage 5s extended to 1979April-Oct Lexington & Eastern Ry first 5s 1965April-Oct Little Miami general 4s series 1962May-Nov	91 	91 91 ** *1095% ** *102 103	1 	83½ 94 109 112% 99 102	Prior lien 4s 1997 4s registered 1977 General lien 3s Jan 1 2047 3s registered 2047	Quar-Feb	711/4	70 % 71 ½	$\frac{1}{4}$	93 102 / 64 75 1/2
Long Island Lighting Co.— 1st mortgage 35%s ser D 1976		101 101	8	76 92 85 104	Refunding & improve 4½s ser A 204' Refunding & improve 5s series C 204 Refunding & improve 5s series D 2047	Jan-July 7Jan-July		983/8 983/4 *1031/2 1051/4 1031/2 1031/2	-8 -1	91½ 101 97 105%
3s debentures 1976 Mar-Sept	102	97 1/8 97 1/2 * 97 102 102 3/4	15 35	96 % 101 % 96 99 98 % 104	Collateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 197	Mar-Sept	=	103 ½ 103 ½ 103 ¼ 104 * 93	32	96 106½ 101½ 105¾ 82 93
First & refund mtge 3%s ser F 2003April-Oct	811/2	91 91% 81½ 82½	7	84 93½ 77½ 83½	First mortgage 23/4s 1975 First mortgage 3s 1978	April-Oct	==	*93% 94½	=	85 1/8 94 3/4 92 92 1/2
St Louis Div second gold 3s 1980Mar-Sept		*99 *85 90 *101½ 102		94½ 101¼ 80% 92½ 100 103½	First mortgage 2 ⁴ / ₄ s 1979 First mortgage 3 ⁴ / ₄ s 1982 (Wisconsin) first mortgage 2 ⁴ / ₈ s 1977.	June-Dec	Ξ	* 102 *90	=	95 102 1/4 90 90
1st mtge 3%s 1982Feb-Aug		*961/2 971/2		90½ 94% 93¾ 98	First mortgage 3s 1979 Northwestern Bell Telephone— 2%s debentures 1984			*91% 93	- 1	86% 92%
Macy (R H) & Co. 2%s debentures 1972May-Nov Manati Sugar 4s sinking fund Feb 1 1957May-Nov	٠	*955/8 == 1/2		90 95 % 83¼ 99	Ohio Edison first mortgage 3s 1974 First mortgage 23/4s 1975	Mar-Sept	99 93½	99 99 93 1/8 93 1/2	5 7	91% 100% 88 95%
May Dept Stores 25/as debentures 1972	Ξ	*43½ *92¾ *100¼ 101	===	47½ 47½ 88% 94% 95½ 101%	First mortgage 2%s 1980 Oklahoma Gas & Electric 234s 1975 First mortgage 3s 1979	May-Nov	_~	* 94 *93 % 94 %	=	95 95 86½ 94
Mead Corp first mortgage 3s 1966June-Dec		*101½ *95 *94¾	=	96½ 101% 95 97% 90 95%	First mortgage 2%s 1980 First mortgage 3%s 1982 Oregon-Washington RR 3s series A 196	May-Nov Mar-Sept	1011/4	1001/2 1011/4	12	102½ 102⅓ 97½ 101½
Michigan Bell Telephone Co-		*98½ 100		94 100%	Pacific Gas & Electric Co—		10174	100/2 101/4		0.72 10172
Refunding & impt 4½s series C 1979Jan-July Michigan Cons Gas first mag 3½s 1969 Mar Sept	==	*965/8 1023/4 104	<u></u>	90 99%	First & refunding 3½s series I 1966_ First & refunding 3s series J 1970 First & refunding 3s series K 1971	June-Dec	Ξ,	*102 1/8 *99 5/8 103 98 3/4 98 3/4	 - <u>-</u> 1	92% 101½ 92 100¾
First mortgage 2%s 1969Mar-Sept	==	*98¼ 99¾ *100 102	=	91 92 95 981/4 99 1021/4	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec	Ξ	98 % 99 95 % 96 % 96 % 96 %	4 7 5	91 99 % 87 ½ 97 % 88 ½ 98 %
Minn St Paul & Saulte St Marie— First mortrage 41/s inc cories A Van 1971	Ē	°95½ 84¼ 84¼	1	92 99 1/6 84 93	First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982	June-Dec	93 1/8 98 1/2	°91%	1 / 15	82½ 93 85½ 95 95 101%
Missouri Kansas & Texas first 4s 1990June-Dec	52½ 90½	51½ 52½ 89 90½	28 33	51 66 87 941/2	First & refunding 3s series S 1983 First & refunding 2%s series T 1976. First & refunding mtge 3%s ser U 19	June-Dec June-Dec	102%	*96 1/8 96 1/2 95 95 101 1/8 102 1/8	10 20	91 98¼ 89½ 95½ 94 104½
Prior lien 5s series A 1962	891/8	*100% 102 94½ 94½ 89% 89%	1 1	97½ 103½ 90 94½ 83 96	1st & ref M 4s series V 1984 Pacific Tel & Tel 23/4s debentures 1985_ 23/4s debentures 1986	June-Dec	=	107 107¼ 91 91% *93¾ 94¼	7 22	103¼ 107¾ 82½ 92% 87 94
*Missouri Pacific RR Co— AFirst and refunding 5s series A 1965 Private And Pacific RR Co—	74 ½ 104 %	74½ 75 104 104¾	6 29	72½ 84½ 102½ 117%	3 1/4s debentures 1987 3 1/4s debentures 1978	April-Oct	98 102	98 98 102 102 *98 ¹ / ₄ 99 ¹ / ₄	1 5	89¼ 99¼ 94% 102
△First and refunding 5s series F 1977 Mar-Sept △First and refunding 5s series G 1977 Mar-Sept	93 104 ³ / ₄ 104 ¹ / ₄	91¼ 935% 103¾ 104¾ 104 104¾	206 166 59	84½ 117½ 102½ 118 103 118	3 %s debentures 1983 3 ½s debentures 1981 4s debentures 1984 Pacific Western Oil 3 ½s debentures 196	Mar-Sept	'	103% 103% 107¼ 107%	1	90 99% 98¼ 105% 106½ 107%
△First and refund gold 5s H 1980April-Oct	79 ³ / ₄ 104 ³ / ₄ 104 ³ / ₄	79 1/8 82 1/4 104 1/4 104 3/4 103 3/4 104 3/4	185 11 83	69½ 101¼ 102½ 118¼ 102½ 118¼	Paducah & Illinois 1st s f gold 4½s 195 Pennsylvania-Central Airlines— △3½s convertible inc debs Sept 1 196	5Jan-July		101		98½ 105 100½ 101
Monongahela Ry 31/4s series B 1966Feb-Aug	623/4	62 ³ / ₄ 62 ³ / ₄ *97 98 *99	1	61% 69 97 98%	Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co— First mortgage 3s 1975	June-Dec		90 1/4 90 1/4	5	85 93 100¼ 101¼
Construction mortgage 5s series A 1955 May-Nov		60½ 60% *101¼ 102	4	98 100 56¼ 63¼ 100½ 102¾	Pennsylvania RR— Consolidated sinking fund 41/2s 1960	Feb-Aua	96	94¾ 96 107% 107%	5	87½ 98¼ 105 109½
31/as debentures 1978April-Oct	Ė	*99½ 101¾ 88⅓ 88⅓ *96¼	3	99½ 102 82% 89¾ 96 100½	General 4½s series A 1965 General 5s series B 1968 General 4½s series D 1981 General 4½s series D 1981	June-Dec April-Oct	981/2	104 105 108 109 98 98%	53 13 41	101½ 105½ 105% 109¼ 92% 99⅓
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986———Feb-Aug		85 85	15	82 88	General mortgage 41/4s series E 1984 General mortgage 31/6s series F 1985_ Peoples Gas Light & Coke Co—	Jan-July		98 % 98 ¼ 85 % 85 %	10	92% 99% 74% 85%
National Dairy Products 24s. debs 1970 June-Dec 3s debentures 1970 June-Dec 3'4s debentures 1976 June-Dec 3'4s debentures 1976 June-Dec Nati Distil'ers Products 3'4s debs 1974 April-Oct National Steel Core 1874	10034	97½ 97½ 99% 99% 100¾ 100¾	1 1 7	91 97½ 96¾ 100½	First & ref mtge 35%s ser H 1981 Peoria & Eastern first 4s external 1960_ △Income 4s April 1990 Bere Margust PR 23%s series D 1990	April-Oct	103	103 103 90½ 90½ r54¾ r54¾	10 1 8	97 105 85 ³ 4 91 49 61 ¹ 4
National Supply 23/s debaptures 1007 May-Nov	r ==	97 97 99¾ 100 *96 98¾	37 27	93½ 99½ 93% 101¼	Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR C General 5s series B 1974 General gold 4½s series C 1977	0		*96 100		89 98 107 1101/4
New England Tel & Tel Co- First guaranteed 41% series P 10c1	106%	100¼ 106% 106%	 1	96½ 98¾ 100¼ 101¾	Philadelphia Electric Co— First & refunding 23/4s 1971	June-Dec		102½ 102½ *95½ 96		99 107 88% 97%
3s debentures 1974April-Oct New Jersey Bell Telephone 21/s 1992	1	95½ 95½ *98½ 100¾	8 .	105 109 % 91 99 91 99 %	First & refunding 23/4s 1967 First & refunding 23/4s 1974 First & refunding 23/4s 1981	May-Nov	981/4	97¾ 98¼ 94¾ 94¾ *93½	8	92% 98¼ 87 95% 87% 94%
New Jersey Power & Light 3s 1974Mar-Sept	'	98% 98% *80 85 *96 96½	 	94 ½ 100 ½ 80 80 94 96 ½	First & refunding 2%s 1978 First & refunding 3%s 1982 1st & ref mtge 3%s 1983	Jan-July	Ξ.	°93 102 102 107¼	5	90 97 96 103% 104% 107
For footnotes see page 27.										

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 1

				R	ANGE FOR	WEEK E	NDED JANUARY 1					
·:'	BONDS Interest	Last	Week's Range for Thursday s Bid & Asked	Bonds Sold	Range for Year 1953	;	BONDS New York Stock Exchange	Interest	Last.	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1953 Low High
	APhilippine Ry 1st sink fund 4s 1937Jan-July	. " : ==	25½ 26	No. 26	Low Hu	3	Standard Oil (N J) debentures 2%s 197	May-Nov		901/4 903/4	14	85 91% 89 96%
. 2	tacercincates of deposit		*98 983/4		16¾ 25 94 100	0 1/4	234s debentures 1974 Stauffer Chemical 376s debs 1973	Mar-Sept	== - 1,	95 1/8 95 1/8 *104	3	1041/2 1041/2
F	3.70s conv deb 1983June-Dec Pillsbury Mills, Inc 31/28 s f debs 1972June-Dec	108	107 108 *99 1/2 100 5/8	131	102% 108 95 100		Sunray Oil Corp 2%s debentures 1966- Swift & Co 2%s debentures 1972	Jan-July				90 95 %
·F	Pittsbgh Bessemer & Lake Erie 2%s 1996_June-Dec Pittsburgh Cincinnati Chie & St. Louis Ry—				901/4 96		2%s debentures 1973	May-Nov	:	°95%		91 97%
	Consolidated guaranteed 4s ser G 1957May-Nov Consolidated guaranteed 4s ser H 1960Feb-Aug		*102 % 103 102 % 102 %	2	101% 104 102% 106		Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019_	Jan-Jule		*106½		102 115%
	Consolidated guaranteed 41/28 ser I 1963Feb-Aug		°108		108 109	91/2	Refund and impt 2%s series D 1985	Apru-Ocs	'.	*933/4		89½ 96¼ 97% 102%
E	Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St Leuis RR—		*108		108 109		Texas Corp 3s debentures 1965 Texas & New Orleans RR		101	100% 101	25	91 971/4
	General mortgage 5s series A 1970June-Dec General mortgage 5s series B 1975April-Oct	108	*104½ 108¼ 108 108	1	103½ 108 103 108	B3/4	First and refund M 31/4s series B 1970 First and refund M 31/4s series C 1990	April-Oct	===	*91% 97½		871/2 96%
E	General mortgage 3%s series E 1975April-Oct Pittsb Coke & Chem 1st mtge 3½s 1964May-Nov		85¾ 85¾ 95 96½	5	82 86 95¾ 101		Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 198	June-Deo 5_Jan-July		*120 125 101½ 101½	2	96% 103%
	Pittsburgh Consolidation Coal— 3½s debentures 1965Jan-July		99% 99%	5	96 101		Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974	June-Dec		*95		94% 99%
I	Pittsburgh Plate Glass 3s debs 1967April-Oct	1011/4	101 1/8 101 1/4	13	96% 102	2	Adjustment income 5s Jan 1960	Jan-July	56 171/4	541/4 561/4 161/8 173/8	134 200	48½ 57 13 20¼
	First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct		°99½ 101 °99½ 101%		96 101 95% 100		Tol & Onio Cent ref and impt 3%s 1960 Tri-Continental Corp 2%s debs 1961	June-Deo		941/4 941/4	1	93 98 95 97
	Pittsburgh Youngstown & Ashtabula Rv.		*100 102	- 77	95 100	0	U			*1031/2 1071/2		97 105
	First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Dec	106	106 106 *105	2	104 106	6	Union Electric Co of Missouri 3%s 1971 First mortgage and coll trust 2%s 1976	April-Oct		931/2		86 94 14 95 1/2 100
	First general 41/2s series D 1977	1 1 July 10	•93	===	90 90	61/4	1st mtge & coll tr 2%s 1980	June-Dec	·	*98¼ 100		951/2 1021/4
Ī	Potomac Elec Power 1st mtge 31/4s 1977Feb-Aug	= = :.			98 98	_'	Union Oil of California 23/4s debs 1970	June-Deo	Ξ.	*991/2 = 97		90 97
	Plantation Pipe' Line 23/48 1970 Mar-Seps Potomac Elec Power 1st mtge 31/48 1977 Feb-Aug First mortgage 38 1983 Jan-July First mortgage 23/88 1984 May-Nov		* 98		94 94	4	3 %s conv debs (subord) 1972 Union Pacific RR—	May-Nov		104% 105	45	10
í	Providence Terminal 4s 1956Mar-Sept Public Service Electric & Gas Co—	A	*993/4	-	97½ 100		Union Pacific RR— 2%s debentures 1976————————————————————————————————————	Feb-Aug Mar-Sept		94½ 95 86¼ 86¼	45 10	89% 96% 79% 88%
	3s debentures 1963May-Nov First and refunding mortgage 31/4s 1968_Jan-July		100 100 *102 1/4 103		96 101 98% 105	21/2	Union Tank Car 4748 8 1 debs 1979	April-Oct		*1045/8		103 105½ 92½ 97
	First and refunding mortgage 5s 2037Jan-July First and refunding mortgage 8s 2037June-Dec		*130 133		127¾ 132 190 201	11/2	Onted Biscut Co of America 243 1900. 3368 debentures 1977. United Gas Corp 248 1970. 1st mtge & coll trust 348 1971. 1st mtge & coll trust 348 1972. 348 sinking fund debentures 1973.	Mar-Sept		*101 102½ *92 96½		101 102% 90% 95
	First and refunding mortgage 3s 1972_May-Nov First and refunding mortgage 2%s 1979_June-Dec		*981/4 99 *931/2 953/8			61/2	1st mige & coll trust 3%s 1971	Jan-July Feb-Aug	10334	*104 104% 103% 103%	19	100½ 104% 98½ 104%
	3%s debentures 1972June-Dec 1st and refunding mortgage 3¼s 1983_April-Oct		102 102 100% 100%	3	97 103 99% 100		33/46 sinking fund debentures 1973	April-Oct	10434	1043/4 1051/4	-8	102 102% 100½ 106½
	0	2007.0		A mile			1 43%s s f debs 1972 U S Rubber 2%s debentures 1976 25%s debentures 1967	May-Nov		*85 88½ *92½ 94		81¼ 92½ 92 93
	Quaker Oats 2%s debentures 1964Jan-July		961/4 961/4	5	93 % 96	61/4	Universal Pictures 3 4s debentures 195	Mar-Sept		95 % 95 %	7	95 97
	R		01 01	10	781/2 86	6%	Vandalia RR consol gtd 4s series A 19	5Feb-Aug		*100 102		99% 100%
F	Reading Co first & ref 3%s series D 1995May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct	81	81 81 98 98	21		0%	Virginia Electric & Power Co—			* 1031/4		101 1011/2
	Rochester Gas & Electric Corp— General mortgage 4½s series D 1977Mar-Sept				= -=		First and refund mtge 234s ser E 1975 First and refund mtge 3s series F 1975	3Mar-Sept	==	93% 94 *94 96	4	86½ 94¼ 99 99
1	General mortgage 3 4s series J 1969Mar-Sept		*98		96 100	0 999	First and refund intge 2%s ser G 197 First and ref intge 2%s ser H 1980	Mar-Sept	72			92% 94%
8	Saguenay Power 3s series A 1971Mar-Seps	1 1 22	*94 . 951/2			71/4	1st mortgage & refund 3%s ser I 198	1June-Dec		*100%		96 104 14 94 101 14
	St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct		*68 ³ / ₄ 71 80 80	4	70 ½ 77 78 % 86	7 ½n 6	Virginia & Southwest first gtd 5s 2003. First consolidated 5s 1958	Jan-July	*	*102½ 105 *101½		102 105 99 1021/4
E	It Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997Jan-July	100	r993/4 100	6	91 100		Virginian Ry 3s series B 1995 First lien and ref mtge 3 4s ser C 197	May-Nov	871/8	865/8 871/8 *955/8	38	83½ 93¾ 94 100¾
	\[\Delta \) Second intge inc 4\(\frac{1}{2} \) series A Jan 2022May It Louis-Southwestern Ry—		86 86	11	81 95	53/4	` W		, , , , ,			
	First 4s bond certificates 1989May-Now Second 4s inc bond certificates Nov 1989_Jan-July		°104% °95% 101%		93 10	2	Wabash RR Co— Gen mtge 4s income series A Jan 198	April		803/4		761/4 881/6 75 851/2
	St Paul & Duluth first cons gold 4s 1968June-Dec St Paul Union Depot 3 %s B 1971April-Oct		*95 *94		92 100	0%	Gen mtge income 41/4s series B Jan 1	991April		95 1/4 95 1/4	29	86 97 66% 81%
8	scioto V & New England 1st gtd 4s 1989_May-Not Scott Paper 3s conv debs 1977Mar-Sept)	*112 1225/8 1233/4	19	106 11 102½ 12	81/2	Walworth Co conv debentures 31/4s 197 Warren Petroleum Corp—			67 671/2	10	
	Beaboard Air Line RR Co— 1st mtge 3s series B 1980May-Nov		91 91	1	86 1/s 9		3½s conv debs (subord) 1966 Warren RR first ref gtd gold 3½s 2000	April-Oct Feb-Aug	553/4	104 5/8 104 5/8 55 3/4 55 3/4	1	101½ 114¾ 53⅓ 57
	3%s s f debentures 1977Mar-Sept Seagram (Jos E) & Sons 2½s 1966June-Dec		*98 *87½ 91%	T- /	99 10 92¾ 93	111/4	Washington Terminal 2%s series A 1970 Westchester Lighting gen intge 3½s 196	Feb-Aug 7Jan-Jul <u>u</u>		*103 10334		88¾ 90 99½ 104 %
	3s debentures 1974	3		===	94 9	7	General mortgage 3s guaranteed 1979.	May-Not		*101 1011/2		95 95 97¾ 102¾
. 8	Shell Union Oil 2½s debentures 1971	93	*99½ 100¾ 92⅓ 93	41	95½ 10 87 9:	3%	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July	61 1/8	*1043/4 1051/8 61 62	34	101 105 1/2 60 1/8 68 1/2
	Sinclair Oil Corp-	V (1752)	°53 591/4	COT			4s registered 2361 Western Maryland Ry 1st 4s ser A 1969	Jan-July	59 1/2	58½ 59½ 101½ 101½	65	58 1/4 67 99 7/8 104
8	34s subord conv debs 1983Jan-July Skelly Oil 24s debentures 1965Jan-July		96¼ 96¾ 97¼ 97¼	627 10	91½ 10° 95½ 91	8	1st mige 4½s series B 1976 Western Pacific RR Co—	May-Nov		105 1/2 105 1/2	7	1041/2 1061/2
Ē	Socony-Vacuum Oil 2½s 1976June-Dec South & North Ala RR gtd 5s 1963April-Oct		91% 91¾ *107	12	85½ 9: 110 11:	1	1st & ref mtge 3 %s ser A 1981			°93¾		92 961/2
. 6	Southern Bell Telephone & Telegraph Co— 3s debentures 1979Jan-July	981/2	981/4 981/2	. 4		81/2	30-year 5s 1960 434s debentures series A 1980	Mar-Sept	1021/2	102½ 102¾ 96 97	12	100 ½ 104 92 99
	23/4s debentures 1985Feb-Aug		91% 91% •94½ 98¾	, 1	903/4 94	3 % 4 1/2	Westinghouse Electric Corp-			°941/8		88% 96%
	2%s debentures 1987Jan-July Southern Indiana Ry 2%s 1994Jan-July Southern Natural Gas Co—		69% 69%			01/2	2%s debentures 1971 Wheeling & Lake Erie RR 2%s A 1992_	Mar-Sept	. =	96 961/4	-5	94% 101%
	4½s conv s f debs 1973June-Dec	1091/2	109 1091/2	58	991/2 109	91/2	Wheeling Steel 31/4s series C 1970 First mortgage 31/4s series D 1967	Jan-July		97 56 74 97 58 97 58 93 34 95 78	5 89	94% 101% 91% 104%
•	First 41/2s (Oregon Lines) A 1977Mar-Sept	1041/4	103½ 104¼ 103 104¼	52 51	98½ 10 97½ 10		Wilson & Co first mortgage 3s 1958	May-Nov	95	101 101	4	97½ 101½ 102½ 103
	Gold 4½s 1969	103	102 ¼ 103 ½ 96 ½ 96 ½	59	95 103 96½ 98	3%	Winston-Salem S B first 4s 1966 ‡Wisconsin Central Ry— §△First general 4s 1949	Jan-Julu		*102½	32	73% 81%
	San Fran Term 1st mtge 3%s ser A '75June-Dec Southern Pacific RR Co—		85 85	2		151/2	△ Certificates of deposit			77 771/2		74 80%
	First mortgage 2%s series E 1986Jan-July First mortgage 2%s series F 1996Jan-July		*79% 80		74 8	0	\$△Superior & Duluth 1st 4s 1936	May-Nov		78½ 79	24	63 79
	First mortgage 21/4s series G 1961Jan-July Southern Ry first consol gold 5s 1994Jan-July	/	*94% 95 122% 123	16	113 123	3	Wisconsin Electric Power 2%s 1976 First mortgage 2%s 1979	June-Dec	90	90 90	1 -4	93 100
	Devel and general 4s series A 1956April-Oct Devel and general 6s series A 1956April-Oct	t	101 % 102 % 105 % 105 % 105 %	40	1013/8 103 1053/4 109	9	Wisconsin Public Service 31/4s 1971	Jan-July	-	99% 100	4	93 100
	Devel and general 6½s series A 1956April-Oct Memphis Div first gold 5s 1996Jan-July	1063/4	106¾ 107¼ 111 111	9	1063/4 110 1021/2 111		Yonkers Electric Light & Power 25s 1	76_Jan-July				88 88
	New Orleans & Northeastern RR—		*981/2				The state of the s	ad Intiba m	on we rone	ge. d Ex-intere	st. e Odd	-lot sale not
	Joint 3%s 1977May-Nov Southwestern Bell Tel 2%s debs 1985April-Oct 3%s debentures 1983May-Nov	99	91½ 91% 99 99	6	83 9: 93¾ 10:	31/8 123/8	not included in the year's range. n Under- not included in the year's range. y Ex	-coupon.	e not men	adea in the yea	ar b sunge	
	ASpokane Internal first gold 4½s 2013April Standard Coil Products Co Inc—		*691/4 70%		66 7		Negotiability impaired by maturity	y. ankruntey. 1	receivershi	p, or reorganize	ed under	Section 77 of
	5s conv subord debs 1967June-Dec Btandard Oil Co (Indiana)—	871/4	861/2 871/4	73	86 1/2 10	11/4	*Thursday's bid and asked prices;	ned by such no sales be	companie	cted during cur	rrent weel	k.
	31/s convertible debentures 1982April-Oct	t 102 %	1021/8 1027/8	141	97 11:	21/4	△Bonds selling flat.					

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 28, 1953 and ending Thursday, Dec. 31 (Friday, Jan. 1 being New Year's Day and a holiday on the Exchange). It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED JANUARY 1.

STOCKS American Stock Exchange	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for 1	Year 1953		STOCKS American Stock Exchange	Thursday Last Sale Pric	Range	Sales for Week Shares	Range for	Year 1953 High
Par		Low High		Low	High	3	Alabama Gas Corp		1634 171/8	1,600	131/4 Jun	181/4 Dec
ACF-Brill Motors warrants Acme Aluminum Alloys	31/8	3 31/8	3,300 2,400	3 Sep	$1\frac{1}{2}$ Jan $6\frac{1}{2}$ Jan		Alabama Great Southern50				103 Jan	112 Aug
Acme Wire Co common10	378	3 378	2,400	25 Jun	29 Feb		Alabama Power 4.20% preferred100		33/8 41/8	5,000	89½ Jun 2¾ Sep	99¼ Jan 6¼ Mar
Adams Hat Stores Inc1	25/8	2 1/8 2 7/8	1,900	2% Dec	4 Mar		Alaska Airlines Inc	13/4	15/8 13/4	900	1 1/4 Aug	2% Jan
Aero Supply Manufacturing1	2 1/4	21/4 21/2	2,200	1% Sep	3% Feb 91/4 Aug		All American Engineering Co10e		1,6 -17/8	21,600	1 % Sep	3¾ Mar
Agnew Surpass Shoe Stores	75%	71/2 73/4	4.900	834 May 71/2 Oct	1334 Mar		Allegheny Airlines Inc1		25/8 23/4	1,900	2½ Jun	3½ Jan 7¾ Mar
Air Associates Inc (N J)1	71/2	71/2 75/8	1,100	61/4 Jan	8 1/2 Oct		Alles & Fisher common		45/8 51/2	27.800	6¾ Jan 2½ Jan	51/2 Dec
Air-Way Electric Appliance3	11	103/4 111/4	600	x91/2 Oct	14 1/4 Jan		Allied Artists Pictures Corp1 Allied Internat'l Investing cap stock_1		478 372	24,000	23's Oct	3% Apr
Airfleets Inc 1	12	11½ 11½ ¾ 7/8	200 18,500	11½ Nov ¾ Dec	15 % Feb 1 34 May	7/	Allied Products (Mich) common		301/4 301/4	100	25¼ Jan	32½ May

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

			•			NDED JANUARY 1	Thursday	Week's	Sales		
STOCKS American Stock Exchange	Thursday Last Sale Price	Range of Prices	Sales for Week Shares	Range for	Year 1953	STOCKS American Stock Exchange	Last Sale Price	Range of Prices	for Week Shares	Range for Y	Tear 1953 High
Par Altes Brewing Co	 11 434 %	Low High 3 3 92¼ 92¾ 22½ 10½ 11⅓ 4¾ 4¾ ½ 1 ⅓ 1	250 400 1,050 700 10,400 1,200	Low 2 1/8 Jan 82 1/2 Jun 21 1/2 Oct 10 1/2 Dec 3 3/4 Jan 19 Sep 1/2 Oct 7/6 Sep	High 3½ Mar 95 Jan 24½ Feb 16½ Nov 5¼ Aug 24 May 1½ Jan 15½ May	Carter (J W) Co common	3 ³ 4 15 ¹ / ₂ 4 ³ / ₈ 3 ⁵ / ₈ 4	35/8 4 151/2 151/2 41/8 41/2 31/2 33/4 33/4 41/6 33/4 4	1,200 100 9,800 2,500 18,400 300	534 Feb 34 Sep 144 Sep 4 Nov 3 Oct 34 Sep 26 Dec 214 Aug	734 May 518 Jan 1738 Mar 658 Jan 558 Mar 614 Jan 458 Mar 2934 Mar 241/2 Feb
American Book Co	46 8 217/8 -41/8 263/4	46 46 734 8 2114 21% 2134 2134 334 414 22 27% 	50 1,500 1,500 200 19,000 4,600	43¾ Oct 6¾ Dec 20 Dec 21 Nov 3¾ Dec 21¼ Dec 31 Jan 28¼ Jun 44¼ Oct	48½ Dec 12½ Jan 25 Jan 25¾ Mar 6½ Mar 27½ Dec 33½ Mar 35 Dec 63 Apr	Central Maine Power Co— 3.50% preferred	== == == ==	$\begin{array}{cccc} 72 & 72 \frac{1}{2} \\ 6\frac{1}{2} & 7\frac{1}{8} \\ \hline 7\frac{1}{2} & 7\frac{1}{2} \\ \hline - & - \\ \hline 6\frac{3}{4} & 7 \\ 4\frac{3}{4} & 5 \\ \end{array}$	1,600 1,600 100 3,700 1,600	67 Jun 6½ Dec 80 May 7½ Dec 7½ Jan 36 Jan 6¼ Sep 4¾ Dec	79 Jan 10 ⁵ 8 Mar 90½ Oct 10 Jan 9 Mar 37 Feb 9½ Mar 7 ⁵ 8 Jan
American Republics 10 American Seal-Kap common 22 American Thread 5% preferred 5 American Writing Paper common 5 Amurcy Oil Development class A 5 Anacon Lead Mines Ltd 200 Anchor Post Products 2 Anglo-Iranian Oil Co Ltd— American dep rcts reg £1	4 .	1034 1138 4 48 100% 100% 334 338 7½ 7½ 2234 23	1,150 1,900 6,700 11,200 100 325	10 ³ 4 Dec 4 July 9½ Jan 9½ Feb 2¾ Apr 7½ Dec 15 Jan	1734 Jan 434 Jan 1334 Nov 20% Apr 534 July 1036 Mar	Charis Corp common 10 Charter Oil Co Ltd 11 Cherry-Burrell common 55 Chesebrough Manufacturing com 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 11 Circle Wire & Cable Corp 55 City Auto Stamping 55 City Specialty Stores Inc common 1	13/8 9 18 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,500 2,200 250 25 11,800 1,300 200 100	4 Dec 1 Sep 73% Oct 65½ Sep 22½ Feb 16 Dec 18½ Dec 21 Nov 73% May 40 Sep	77a Jan 11d July 11d Mar 74 Jan 2634 Dec 14a Feb 237a May 24 May 83a Apr 42 Jan
Anglo-Lautaro Nitrate Corp— "A" shares	12% 15¼ 8¼ 19¾ 17¼	4% 5¼	1,300 25 1,400 1,900	4% Dec 3% Oct 98 Apr 7% Jan 15 Jun 7% July 145% Dec 14 Jan 5% Nov 16 Jun 17 Dec 1 Dec 1 Dec 1 Dec 1 Dec 1	9¼ May 4¼ Apr 22½ Mar 109 Jan 13¼ Dec 24¼ Mar 12½ Feb 117½ Feb 24½ Jan 53¾ Jan 22½ Mar 5¾ Nov 1% July 129% Dec 84 Dec 2% Jan	4½% convertible preferred 50 Clark (The) D L Co Clark (Controller Co 1 Clarostat Manufacturing Co 1 Clause Neon Inc 1 Clause Hosiery Co 5 Clayton & Lambert Manufacturing 4 Clinchfield Coal Corp common 20 Club Aluminum Products Co 6 Coastal Caribbean Oils vtc 10c Cockshutt Farm Equipment Co Colon Development ordinary 1 Colonial Airlines 1 Colonial Sand & Stone Co 1 Colts Manufacturing Co 1 Colts Manufacturing Co 1 Colts Manufacturing Co 1 Columbia Machinery & Eng Corp Merged with and into	8 ½ 27 ½ 5 ½ 2 % 10 % 32 11 ½	1134 12½ 534 6 4 46 4½ 8 48 88 2636 27½ 5 56 5 56 6 10% 11½ 12¼ 11½ 12¼ 18 18¼ 18 18¼ 18 18¼ 10% 11¼	3,000 400 8,600 1,100 100 39,800 400 700 5,000 1,100 200 800	8/4 Nov 11½ Sep 4% Jan 3 Sep 12 Dec 7½ Sep 24% Sep 4% Nov 1% Sep 10 Oct 17 Oct 17 Oct 10/4 Jun 16½ Sep 3/4 Aug 10% Dec	98°a Jun 17°a May 7 Oct 5°34 Jan 15°4 Apr 10°12 Mar 35°4 Jan 5°7°a Jan 5°7°a May 34 Dec 14°2 Aug 21°2 Aug 21°2 Aug 21°3 May
Atlantic Coast Fisheries 1 Atlantic Coast Line Co 50 Atlas Corp warrants 1 Atlas Plywood Corp 1 Automatic Steel Products Inc 1 Non-voting non-cum preferred 1 Automatic Voting Machine 4 Ayshire Collieries Corp common 3 Balley & Selburn Oil & Gas—	1 1/8 85 6 8 3/8 1 1/8 2 1/4	1 1 1/8 82 85 5 1/2 6 8 1/8 8 1/8 1 1/8 2 2 1/9 2 1/4 10 1/2 10 1/8 15 15 1/4	1,200 300 1,500	1 1 2 Sep 5% Sep 5% Sep 8% Dec x1% Jun 2% Nov 9 Mar 15 Oct	116½ Jan 7% Jan 15 Mar 5¼ May 1 Jun 11% Nov 21 Jan	The Lodge & Shipley Co (Effective Dec 23) Commodore Hotel Inc	20½ 13% 13 24% 10% 634	9' 9 1/8 20 1/2 20 1/2 8 3/4 8 3/4 13 14 12 3/4 13 3/8 24 1/4 25 10 5/8 10 7/8 6 1/2 6 3/4	900 600 200 5,500 1,200 3,900 800 1,700	8½ Sep 16% Sep 16% Sep 10% Oct 11½ Jun 1 Aug 22¼ Sep 9¾ Dec 6½ Dec	9½ Nov 21½ Mar 11 May 15¼ Jan 14¾ Feb 1½ Mar 35% Jan 14½ Mar 87% Mar
Class A	5 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,500 500 400 10,300 33,600 25 28,100 1,000 325	10 ³ / ₄ Sep 11 July 2 ³ / ₄ Sep 6 Oct 1 ⁵ / ₈ Dec 2 Dec 4 ⁷ / ₈ Sep 9 Sep 21 ¹ / ₄ May	18½ Jan 13% Mar 4 Mar 8 Jan 3 la July 2¼ Oct 8¼ Jan 11% Mar 31 Nov	Continental Aviation & Engineering 1 Continental Car-Na Var Corp. 1 Continental Commercial Corp. 1 Continental Foundry & Machine Co. 1 Cook Paint & Varnish Co. Corby (H) Distillery Ltd— Class A voting. Class B non-voting. 5 Cornucopia Gold Mines. 5 Coro Inc. Corroon & Reynolds common. 1	6 1/4 18 	5½ 6¼ 18 18 19% 20¾ 30¼ 30¼ 10% 10% 10% 10% 8½ 8% 7½ 7½	1,300 600 2,500 100 100 6,800 500 900	4% July 18 Dec Sep 19% Dec Sep 26 Sep 8% Jun 8½ Jan 18 Dec 7 Sep	7 1/4 Oct 1 1/4 Feb 7 Feb 31 1/4 Mar 40 Jan 11 Nov 10 Jan 10 1/8 Jan 9 1/4 Feb
Bearings Inc 50c Beau-Brummell Ties common 1 Beck (A S) Shoe Corp 1 Beckman Instruments Inc 1 Bellanca Aircraft common 1 Bell Telephone of Canada common 25 Benrus Watch Co Inc 1 Benson & Hedges common 4 Bickford's Inc common 4 Bickford's Inc common 4 Bickford's Inc common 4 Biack Starr & Gorham class A 8 Blaumer's common 3 Blumenthal (S) & Co common 5 Bohack (H C) Co common 6 5½% prior cumulative preferred 100 Borne Scrymser Co 5 Bourjois Inc 1	15% 155% 15 403% 10 4234 10142 95%	1½ 1¾ 15½ 15¾ 14¾ 15¼ 4¾ 5½ 40¾ 4½ 10 10 40¾ 42¾ 10½ 10% 9¾ 4½ 8¾ 8% 24¾ 25 22½ 23 3 3	3,000 400 2,500 6,100 1,100 700 1,200 300 700 100 125 400 400 170 200 400	1½ Mar 5½ Jun 14% Jan 11% Oct 2¼ Sep x36 Sep 9½-Oct 36% Jan 10¼ Jan 10¼ Jan 10¼ Jan 2½ Oct 8% Aug 19% Feb 19% Feb 19% Foct 19% Feb 19% Foct 19% Foct 19% Foct 19% Foct 19% Poct 19% Poct	2% Mar 6% Feb 16% Apr 17 Jan 6% Dec 13 Mar 51 Oct 12% Feb 16 Jan 5% Jan 10% Feb 10% Mar 25% Aug 92 Dec 4% Jan	\$1 preferred class A Courtaulds Ltd— American dep receipts (ord reg)fl Creole Petroleum	73 ¼ 5% 554 97% 13% 20 ¾ 65%	17¾ 17¾ 72¼ 73¼ 5% 1½ 5¾ 5¾ 9½ 9% 1¼ 1½ 19 20¾ 147 147 6% 6%	5.300 7,700 600 900 4,200 500 20 27,000	16% Jun 4% Jan 67½ Jun 5% Apr 5% Dec 9 Sep 13% July 1% Sep 19 Dec 19 Dec 17 Dec 6½ Nov 14% Feb 5 Nov 12¼ Nov	1848 Nov 76 ½ Jan 144 Jan 745 Jan 174 Jan 174 Feb 154 Nov 218 Jan 27 Jan 180 Feb 124 Feb 25 Oct 64 Jan 16¼ Mar
Brad Poote Gear Works Inc	2 ½ 7 ½ 4 %	2 2½ 7½ 7% 7% 4 ¼ 4½ 	2,000 18,800 4,300 1,400 2,700 900 13,100 75	134 Dec 67% Dec 414 Dec 2234 July 2034 Jan 17 Sep 5 July 4% July 234 Jan 1734 Dec 748 Oct 87 Jun 47 Apr	334 Jan 11% Mar 254 Mar 224 Mar 221% Jan 536 Dec 534 Nov 334 Aug 19 Dec 123% Mar 100 Jan 51 Nov	Daitch Crystal Dairles Inc	15 1/4 6 1/4 1 5 17 	6 6 6 14½ 15½ 15½ 15½ 11½ 15½ 29½ 15 5 17 17½ 12¼ 12½ 13% 12½ 13% 125% 22 15% 2	300 550 1,700 5,800 70 200 200 1,700 3,000 1,600 40,400	5½ Sep 14½ Dec x5¾ Jan 1 Dec 27% Oct 5 Dec 14¾ Jun 135 Dec 11½ Nov 1% Sep 11½ Sep 10½ July 1 Sep	7% Mar 27¼ Feb 6½ Feb 23% Feb 23% Feb 7¼ Mar 17¼ Mar 13¼ May 2½ Jan 3¼ May 2½ Mar 12¼ Jan 3 Jan
## Brown Forman Distillers 14% cumulative junior preferred 10	17 7/8 10 5/8 11 1/2 21 11 1/4 2 7/8	17¼ 17½ 10¾ 11¾ 12 20¾ 21 6 6 6 8 1 8 1 11 11 11 11 11 11 11 11 11 11 1	2,200 1,700 3,100 800 200 300 10,600 24,300 2,300	12 Jan 5% Jan 10½ Sep 11% Dec 5¼ Aug 17 Jan 6 July 8¼ Dec 8½ Aug 11 Dec 13 Jan 2% Dec	19 Nov 6% Aug 14½ May 19% Apr 8 Feb 22 Dec 8% Jan 10¼ Jan 10% Mar 19¼ Jan 5 Jan 5 Jan	Distillers Co Ltd— American dep rcts ord reg 48 Diversey (The) Corp 2 Dobeckmun Co common 2 Dome Exploration Ltd 2.5 Domestic Finance Corp common 2 Dominion Bridge Co Ltd 2 Dominion Steel & Coal ord stock 2 Dominion Tar & Chemical Co Ltd 2 Dominion Textile Co Ltd common 2 Douglas Oil Company 2 Dow Brewery Ltd 2 Dragon Cement Co Inc 1 Dragon Corp common 2 1 Dragon Corp common 44 Dragon Corp co	20 3/4 4 1/4 5 5/8 10 3/4 	1034 11 1934 21 376 45 556 534 1072 1076 756 734 7 7 1834 19 4272 4272 1536 1576	500 4,100 9,400 600 1,400 1,000 500 250 100 3,100	2½ Jan 9¼ Jan 15½ Sep 3½ Dec 5¼ Aug 71½ Dec 10¼ Sep 17½ Nov 4¾ Jun 15½ Jan 29¾ Jan 15% Nov	2½ Feb 12 Dec 25½ Jan 8½ Mar 6½ Jan 82 Feb 16¾ Jan 9¼ Apr 10¾ Jan 7½ July 19 Dec 47 Sep 20 Mar
Cable Electric Products common 500 Calamba Sugar Estate 1 Cakary & Edmonton Corp Ltd 6 Calfornia Electric Power 6 Calvan Consol Oll & Gas Co. 1 Camden Fire Insurance 5 Canada Bread Co Ltd 6 Canada Cement Co Ltd common 6 6½% preference 20 Canada Southern Olls Ltd vtc 1 Canadian Atlantic Oll Co Ltd 2 Canadian Atlantic Oll Co Ltd 2 Canadian Canners Ltd common 6 Canadian Canners Ltd common 7 Canadian Dregge & Dock Co Ltd 6	9 10 1/4 4 1/6 23 1/2 9 3/8 4 1/6	3 3% 8¾ 9% 10½ 10¼ 4 4 % 23% 23½ 	9,400 2,900 47,800 200 15,500 35,300	3 Dec 3% Jun 7% Sep 8% Jun 3¼ Sep 20% Jun 73½ Jun 27% Sep 2½ Sep 29¼ Dec	4 % Mar 5 ½ Jan 15 ¼ Jan 10 ¼ Jan 6 % Jan 25 % Feb 29 Mar 12 % Mar 6 ¾ Mar 29 ¼ Mar	Drilling & Exploration Co	39 1/4 8 1/2 3 1/4	8½ 8½ 33% 34% 8½ 9% 7½ 7½ 7½ 7½ 3% 84 43% 5	3,700 100 400 49,000 500 400 375 300 	75% Mar 32 Aug 32½ Apr 8½ Dec 53¼ May 27% Sep 7 Dec 4½ Sep 24% Sep 9 Dec 60½ Dec	10½ Oct 40½ Jan 39¼ Dec 17¾ Jan 7½ Dec 4¾ Jan 14¼ Peb 6½ Mar 33¼ Mar 13½ Jan 74 Peb
Canadian Industries Ltd— 7% preferred	5 13 23/4	45% 5 23 23¼ 13 13¼ 6¾ 7 2¾ 2¾ 81⅓ 81⅓	3,200 250 1,700 600 100 .50	3½ Jun 23 Sep 12½ Nov 5¾ Sep 2½ Dec 73½ Oct 106 Jun 76 Dec	50 Aug 5% Jan 26% Mar 15½ Feb 8½ Feb 4¼ Jan 83 Apr 114½ Jan 2½ Jan	4½% prior preferred	131½ 131½ 131½ 1331½	60½ 62½ 23¾ 24½ 73¼ 144½ 131 131½ 22⅓ 22⅙ 25 25 12⅓ 13⅙ 19¾ 20⅓ 6¾ 6⅓	875 130 100 50 75 200 300 900 13,000	60½ Dec 23½ Dec 5½ Sep 128½ Jan 116 Jan 22½ Dec 24% Oct 12½ Sep 18% Sep 10¾ Jun 95¾ Sep 6 Sep	74 Feb 30½ Mar 10% Mar 165 Mar 150 Mar 32 Feb 30½ Mar 16% July 28¼ Mar 14% Nov 104¼ Feb 9% Jan
American dep rcts B ord2s 6d For footnotes see page 31.				3/4 Apr	1 Mar	Emsco Manufacturing Co		17½ 17½	100	6 Sep 17% Oct	23 July

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	STOCKS American Stock Exchange	Thursday Last Sale Pric	Range of Prices	Sales for Week Shares	Range for		STOCKS - American Stock Exchange	Thursday Last Sale Pric	Range	Sales for Week Shares	Range for 1	Year 1953
	Equity Corp common	$\frac{2}{5}$ $\frac{1}{2}$ $\frac{1}{7}$	Low High 2 2 1/8 32 34 31 1/4 5 1/2 1/6 16 1/4 17 1/4	8,000 350 800 42,100 16,600 140	134 Sep 32 Nov 5 Sep 14 Aug 1/8 Dec 16 1/4 Dec	High 2% Jan 35 Mar 6 Aug 1 & Jan 32 /2 Mar	Par Kawneer Co	113/4 30 107/8 333/4 21/8	Low High 2634 27 111/2 113/4 11/8 11/8 8 8 295/8 30 107/8 111/8 331/2 341/2 23/4 27/8	500 250 300 200 300 1,200 300 3,000	Low 21½ Apr 11 Dec 1½ Sep 8 Dec 26¾ Jan 8¾ Jun 33½ Dec 2¾ Dec	High 27 Dec 13½ Apr 1% July 12½ May 32¼ €en 11¼ Dec 36¼ July 3¾ Feb
	Fairchild Camera & Instrument	20 113 316 721/4 33/4 	18 20 178 22 316 325 7112 724 334 4 8 912 942 514 558 6434 6534	3,200 31,200 23,500 300 5,600 100 10,100	17 Sep 1 % Sep 3 % Sep 62 ½ Jun 3 ¼ Sep 9 ½ Dec 5 ¼ Dec 5 9 Jun	28% Mar 3 % May 7 1 3 Jan 75	Kirby Petroleum	3/8. 27/8 11/8 65/8	33½ 34¼ 9¾ 9¾ 15½ 15½ 15½ 15½ 11¼ 12 9½ 9½ 2¾ 3 1 1½ 6% 6%	400 600 7,500 100 500 200 3,600 6,000 100	27 Aug 8% Apr % Nov 14% Jan 14% Sep 11% Jan 9% Sep 2% Sep 18 Sep 6% Dec	37% Mar 9% Dec; 18 Jan 18 Jan 12 Jef 18 Jan 12 Jef 11% Jan 4 ½ Feb 2 % Mar 8% Sep
	Class B voting	47/8 33/4 43/8 105/8	69 695 478 476 374 474 414 478 10% 1044	75 1,000 5,400 2,200 10,200 1,200	67 Oct 3 Jun 1 Dec 3 Dec 4 Dec 4 Ec 10 Sep	73¾ Mar 5 Nov 18 May 7½ Jan 8 May 11 % Mar	Laclede-Christy Company5 L'Aiglon Apparel Inc1 Lake Shore Mines Ltd1 Lakey Foundry & Machine1	11%	1134 121/8 4 41/8 536 55/8 43/8 47/8	1,100 2,100 9,100 5,600	10½ Dec 4 Oct 5% Sep 4% Dec	173/4 Mar 43/4 Jan 9 Jan 9/8 Feb
中 1. 有一 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Gatineau Power Co common	21 1/4 -3 10 1/2	21 2134 1054 1054 1055 3 34 104 1092 114 43 114 114 598 538 2534 26 105 105 112 27 99 1058	3,600 20 1,300 1,600 1,600 4,700 100 400 10 4,800 550	20% Oct 102½ Mar 3 Dec 9½ Sep 1½ Dec 15½ Oct 5 Sep 24½ Dec 103 Jan 1½ Jun 9% Sep 99½ Jan 112½ July	22% Jan 106½ Sep 5% May 12½ Jan 3 Apr 2½ Jan 18½ Mar 5% Apr 9½ Aug 34½ Mar 108 Mar 12½ Jan 106 Jun 117½ Nov	Lamson Corp of Delaware 5. Lamson & Sessions CO 5. Lamson & Sessions CO 5. Lear Inc common 50c 5 cum conv preferred 5. Lefcourt Realty common 25c Le Tourneau (R G) Inc. 1. Liberty Fabrics of N Y 1. 5 cumulative preferred 1.0 Loblaw Groceterias class A 6. Class B 6. Locke Steel Chain 5. Lodge & Shipley (The) CO 1. Longines-Wittnauer Watch CO 1. Louistana Land & Exploration 1. Lunkenheimer (The) CO 5. Lynch Corp 2.	8% 15½ 7¼ 4 	8% 8% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	1,200 200 200 5,200 5,200 750 400 50 925 1,200 5,500 2,700	7% Apr 14% Jun 2% Sep 3% Sep 3% Sep 3 Oct 20½ Jun 4½ Dec 5% Oct 37% Mar 38% Apr 10 Dec 2½ Dec 2½ Dec 2½ Dec 2½ Dec 2½ Dec 2½ Dec	10¼ Aug 16¾ Nov 7½ Dec 4½ Nov 4½ Nov 4½ Dec 3¾ Jun 43½ May 7½ Feb 6¾ Jun 45½ July 45 Aug 18 Jan 2% Dec 14¼ Aug 51¼ Dec 26¼ Nov 15½ Feb
1. 一年在前十二十五十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	Georgia Power \$6 preferred \$5 preferred Gerity Mich Corp Gerity Mich Corp Gladry Fellowknife Gold Mines Glibert (A C) common Glichrist Co Gladding McBean & Co Gladding McBean & Co Glen Alden Coal Glen Alden Coal Glen Alden Coal Glen Coal Glen Glen Gerity Glen Glen Gerity Glen Gerity Glen Gerity Glen Gerity Glen Gerity Glen Glen Gerity Glen Gerity Glen Gerity Glen Gerity Glen Gerity Glen Glen Glen Gerity Glen Glen Glen Glen Gerity Glen Glen Glen Glen Glen Glen Glen Glen	2 ½ 7 3 4 7 3 4 6 3 4 11 3 4 2 4 4 3 ½ - 1 1 5 ½ 1 5 ½ 4	2½ 2½ 2% 8½ 7% 8½ 12% 8½ 12% 12% 12% 12% 24¼ 22% 24¼ 23½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½	8,400 12,000 100 27,360 2,600 1,500 130 130 11,960 50 100 400 400 400 300	1034, Jun 214 Dec 774 Dec 912 Dec 1134 Oct 1642 Oct 648 Sep 1042 Dec 22 Jun 35 Jun 31 Dec 7314 Oct 54 Dec 2348 Sep 2146 Oct 542 Jan 1248 Sep 1444 Jun	108 ³ 4 Feb 4 74 Mar 12 14 Jan 12 15 May 15 15 Feb 22 Mar 11 19 Mar 27 34 Feb 62 14 May 66 12 May 66 12 Mar 52 12 Mar 52 12 Jan 27 14 Feb 27 12 July 8 Mar 21 19 Mar 171 Dec	Mackintosh-Hemphill Co	21 1/4 21 1/4 21 3/8 7 3/4 19 3/4 23 11 5/8	10 1/4 10 1/2 21 1/4 22 15% 15% 25 1/4 22 1/4 22 1/6 22 1/4 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 22 1/6 23 11 12 24 3 518 7 1/6	400 1,300 200 40 750 4,800 1,000 4,300 100 5,600 4,900 73,200	9% Sep 18 Jan 14 Jan 28½ Jan 21 Sep 3% July 14½ Jan 7% Oct 9½ Dec 16½ Sep 22 Jan 9% Sep x13 Jun 2½ Aug 3% Nov 9½ Jan	13¾ Feb 22½ Sep 17¾ Jun 24¾ Feb 40 Jan 4 Feb 23¾ May 10⅓ Jan 11 Dec 24½ Mar 26½ Mar 15½ May 15½ Dec 4¼ Mar 7 % Dec 29 Dec
	7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Greer Hydraulics Inc 50c Gridoil Freehold Leases 9c Griesedieck Western Brewery 2c Grocery Stores Products common 5 Gypsum Lime & Alabastine 4	133 2 1/8 17 7 1/4 14 3/8	133 133 % 2 ½ 8 16% 17 ½ 6 6 ½ 73 8 14 ¾ 15	9,700 600 25,400 600	129 ¾ Sep 1 ⅓ Sep 12 ⅙ Sep 4 Sep 14 ⅙ Dec 10 ½ Jan 34 Sep	135 % Apr 2 % Mar 2 % Mar x21 Feb 8 % Jun 19 ½ Mar 13 % Nov 34 Sep	Mesabi Iron Co	 11 %	14% 15% 15% 15% 15% 5% 5% 11% 12¼ % 18 7% 8 18 73% 8 13% 13%	6,200 300 400 300 2,900 900 500	11% Sep 6 Dec 55 Jan 2½ Dec 5¾ Dec 8 Apr 13 Dec 7 Jan 10% Sep	21% Mar 7% Aug 60 Jun 3% Mar 8 Mar 14 Aug 1% Mar b/8 Aug 14/4 Mar
	Haelan Laboratories Inc.	17/8 25/6 215/8 235/4 11/2 35/4 21/6 271/4 25/4 211/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,300 3,400 600 650 700 800 1,300 7,500 7,500 2,100 12,100 525 50 300 210	1% July 2½ Dec 14½ Jun 21½ Nov 50 Jan 11¼ Aug 3% Sep 8½ Dec 17 Oct 19 Sep 24% Dec 6 Dec 173½ Jan 13½ Jan 18½ Apr Sep Sep Sep 25% Dec 189 Sep	3½ Jan 5½ Mar 22 Dec 26 Dec 53¾ Mar 1½ Nov 5½ Jan 12½ Jan 30 Jan 4¾ Feb 12¾ Jan 27 May 14¾ May 21½ Aug 99 Feb	Middle States Petroleum common	12 % 13 ½ 22 % 2 4 % 29 10 ½ 31 ½ 40 ½	13 13½ 10% 10% 13 13½ 5½ 5½ 5½ 5½ 1½ 22¾ 1½ 22¾ 1½ 22 23¾ 1½ 29 29½ 10% 10½ 29½ 31½ 39¾ 4¾ 96 97	3,700 50 2,150 200 700 6,000 2,500 175 3,200	10 % Sep 10 % Dec 24 Dec 12 Sep 4 % Oct 20 % Peb 13 Dec 24 Dec 24 Dec 24 Dec 25 Dec 28 Dec 28 Dec 29 Jan 22 Jan 25 Sep 86 July	15% Jan 13 Jan 26¼ Mar 17½ Mar 5% Jan 29 Mar 3¼ Mar 5¼ Mar 3½ Mar 15½ Jan 104 Oct 31½ Dec 57% Jan 97 Dec
"一十十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	4	70 -2 7 1/8 -10 1/6 12 1/4 2 5/8 11 7/6 13 1/2 45 	70 71 ½ 9 9 9 9 12 2 ½ 7 738 10 ½ 10 ½ 12 ½ 12 ½ 25 25 25 11 ¼ 11 3½ 45 45 ½ 131 131 17 ½ 17 ½ 25 ½ 25 ¾ 25 ½ 25 ¾ 3 3 ¾ 12 ½ 13 ½	100 1,900 1,000 1,000 1,300 4,200 1,400 200 100 125 10 300 1,000 1,200 3,200	6814 July 77% Jan 77% Jan 77% Jan 77% Feb 10 Oct 117% Sep 214 Dec 1034 Sep 1234 Sep 4234 Sep 425 Dec 1712 Oct 1712 Oct 1712 Oct 1714 Oct 214 Sep 416 Nov 1216 Dec	72 Nov 93% May 33% Feb 9 Jun 121/4 Aug 163/4 Jan 33/2 Mar 15 Jan 47 Dec 152 Feb 233% Feb 107 Jan 30 Mar 741/4 Jan 161/2 Oct	4.40% cumulative preferred	53% 	90 97 903 ½ 103 ½ 9834 99 ½ 2% 2% 2% 173 173 3443 3434 544 536 	100 140 600 50 25 900 150 3,000 1,000 2,500 100 2,000	98 Jun 88¼ Jun 2½ Sep 157 Jun 34 Sep 4½ Jun 3½ Mar 15 Oct 14¼ Feb 96½ Jun 1½ Nov 25½ Jan 6½ Dec 27 Jan 5¾ Dec	103½ Jan 99½ Dec 3½ Jan 176 Nov 37¾ Mar 5¾ Mar 5½ Mar 3¼ Apr 23 Jan 17¾ Dec 114 Mar 4½ Jan 33½ Mar 9¾ Jan 4½ Jun 8½ Mar
· · · · · · · · · · · · · · · · · · ·	Illinois Zinc Co common——————————————————————————————————	12% 2834 734 91 834 19 % 3 ½ 2 ½ 5 %	12½ 13 28 #2874 10½ #20½ 784 773 90 £51 80 \$33½ 133 \$193 11 11 333 333 2½ 3	2,800 9,400 100 200 120 500 18,400 200 3,000 6,700 3,600 300	12½ July 55% Jun 27½ Nov 9% Jan 6% May 83 Jun 77½ Dec 17 Oct 17 Oct 18% Sep 10 Apr 3% Dec 2 Sep 80 May 9½ Dec 5% Dec	20¾ Jan 7¼ Dec 37 Jan 11¼ Oct 7% Oct 100 Mar 100½ Jan 25 Mar 32½ Jan 39½ Mar 13¼ Nov 3% Dec 5¾ Jan 84 Jan 15% Apr 12 Jan	Nachman Corp	14¼ 4½ 6¼ 1558 1558 1118 9½ 12 14% 1934 1934 1538	14¼ 14¾ 4½ 4½ 1½ 6¼ 1½ 15½ 11½ 11¾ 1½ 11¾ 1½ 19½ 9½ 9½ 1½ 12 12 12 16¾ 15½ 12 12 13¼ 17 14¼ 15½ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 2½ 3½ 3¼ 3¼ 1¾ 13¼ 1¾ 3¼ 3¼ 1¾ 3¾ 3¼ 1¾ 3¼ 3¾ 3¾ 3¾ 3¾ 3¾ 3¾ 3¾ 3¾ 3¾	10,500 1,100 100 500 1,300 1,000 15,300 1,000 200	14¼ Sep 3% Jan 4 Sep 13% Jua 11½ Dec 11% Dec 11% Dec 11% Jan 11½ Dec 11% Jun 13¼ Jan 17 Jan 25 Apr 25 Apr 260 Dec 20% Jan 3% Dec	17¼ Mar 5½ July 8% Jan 18% Mar 17 Jan 3½ Jan 3 July 13¼ Mar 13¼ Mar 13¼ Mar 20 July 28¼ Dec 4¾ Mar 3 Jan 20 July 28¼ Apr 4% Jan 25¼ Apr 4% May
**	Jeannette Glass Co common	3°4 11'8 -1'2 2 1/8	518 5518 3 318 312 378 118 114 141 118 114 118 218 214	1,700 1,200 17,600 50 31,000	2 1/8 Oct 3 1/8 Sep 11 Oct 14 1/2 Dec 1 1 Sep 2 1/8 Dec 90 14 aug	5% Jan 5% Jan 5% Mar 17% Mar 3% Mar 5% Mar 105 Jan	New British Dominion Oil Ltd	116 25% 65% 1 397% 111/8 11/4 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,700 370 1,300 400 4,200 17,500 12,900 17,800 125 1,450 250	109 % Sep 2½ Jan 5½ Jan 1 Oct 39 % Dec 10 Dec 12 Dec 14 Dec 19 Aug 25 Apr 7 May	11658 Dec 4% May 10% May 10% May 1% July 6034 Jan 23 May 1% Mar 62½ Mar 10% May 2834 May 9 Feb

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 1										
STOCKS	hursday Week's Sales Last Range for Week ale Price of Prices Shares Low High	Range for Year 1953 Low High	STOCKS American Stock Exchange		Low High	Sales for Week Shares	Range for Yea	High		
New York Shipbuilding Corp— Founders shares	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15½ Jan 28¾ Nov 15% Oct 19 Mar 14½ Sep 20½ Mar 1½ Dec 2% Mar 3¼ Aug 5% Nov 2 ½ Mar 1½ Dec 3½ Mar 39 Dec 44½ Mar 1% Dec 3½ May 17 Sep 22¾ Mar 24% Nov 4¾ Jan 82½ Jun 92 Mar 87½ July 98¼ Jan 20% Jan 29½ Oct 19 Mar 10% Jan 29½ Mar 10% Jan 29½ Oct 19 Mar 10% Jan 29½ Mar 10% Jan 29½ Oct 19 Mar 10% Jan 29½ Mar 10% Jan 29½ Mar 10% Jan 29½ Oct 19 Mar 10% Jan 29½ Mar 10% Jan 20%	Selby Shoe Co	95% 37% 14 ½ 14 ½ 5 % 4 ½ 16 % 3 ¼	9% 10 3¾ 4 ¼ 3% 14¼ 14½ 5½ 5¾ 15 15 3% 44% 41¾ 41¾ 75¼ 77¼ 	1,800 200 8,400 100 800 1,000 2,300	334 Dec 4 Dec 14 Sep 5 Jan 1134 Mar 336 Sep 374 May 65 Jun 19 July 15 Sep 21½ Jan 2% Nov 29½ Jan 4% Jan	15½ May 6% Jan 18 Mar 17% Mar 7% Mar 15 Dec 8% Feb 44 Jan 78 Dec 28% Dec 28% Dec 24½ Nov 4% Mar 33 Nov 5% Mar		
Ogden Corp common50c Ohio Brass Co class B common60hio Power 4½s preferred100 Okalta Oils Ltd90c Oklahoma Natural Gas7.50 Okonite Company common25 Old Town Corp common1 40c cumulative preferred7 Oliver United Filters class B6 Olympic Radio & Telev Inc1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ Sep 2½ Jan 44 Dec 57½ Mar 95 Jun 108 Nov 1½ Sep 3½ Jan 18 Sup 3½ Jan 63 Apr 84½ Nov 7% Dec 16¼ Jan 66 Jan 6% Feb 15 Sep 23¼ Mar 16% Dec 9½ Mar 16% Dec 52½ Jan 13½ Dec 19½ Feb	Simpson's Ltd common	25 3/8	15% 15% 32% 32% 32% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	1,400 5,800 	12% Feb 30 Dec 38% July 18% Jan 4 Dec 5% Dec 5% Dec 28% Dec 40 May 226 Mar 31% Jun 22% Jun 22% Jun 5 Sep	17% Mar 42% Jan 20 Aug 5% Dec 11 Mar 8% Mar 40% Jan 28% Mar 35% Mar 35% Mar 35% Mar 26% Feb 24% Jan 8 Jan		
5½% 1st preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 Jun 16½ Jan 34¼ Jan 27¼ Jun 31½ Jan 28% Mar 25¼ Jun 28% Mar 25¼ Sep 28¼ Jan 27½ Jan 90 Jun 101½ Jan 90 Jun 101½ Jan 96 Jun 101½ Jan 96 Jun 101½ Dec 2 Nov 3½ May 65% Aug 13% Mar 17 Apr 21¼ Jun 103½ Jan 17 Apr 21¼ Jun 21¼ Sep 21¼ Feb 21¼ Jun 21¼ Sep 21¼ Feb 21¼ Sep 21¼ Feb 21¼ Sep 21¼ Feb 25 Nov 36 Jan 5 Oct 7¼ May 5 July 5% Feb 11¼ Sep 41¼ Mar 95 Jun 108 Jan 33 Sep 41¼ Mar 95 Jun 108 Jan 33 Sep 41¼ Mar 95 Jun 108 Jan 37 Sep 41¼ Mar 95 Jun 108 Jan 37 Sep 41¼ Mar 95 Jun 108 Jan 37 Sep 41¼ Mar 95 Jun 30 Sep 41¼ Mar 95 Jun 28% Mar 95 Jun 108 Jan 37 Sep 41¼ Mar 95 Jun 28% Mar 95 Jun 108 Jan 37 Sep 41¼ Mar 95 Jun 28% Mar 94¼ Mar 95 Jun 28% Mar 95 Jun 28% Mar 94¼	Spencer Shoe Corp	40% 5 5 1 1/2 3 % 4 2 16 3 % 4 1/2 3 1/8 4 1/2 3 1/8 1 1 3 1/4 4 1/2 3 1/8 1 1 1 3 1/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	40 41 4% 5 11½ 11½ 31¼ 35% 18½ 19% 118½ 19% 118% 16½ 40% 42¼ 13½ 25% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 15% 10 18¼ 19 18¼ 10 18¼ 10 18¼ 10	1,800 3,300 3,400 100 900 1,900 1,900 1,190 4,000 7,500 1,800 1,00 6,600 4,500 6,600 1,200 50 2	8 % Jan 13% Sep 25% Dec 20 Oct 6 % Jan 16 Sep 45% Sep 7% Sep 27% Feb	49 May 5 ½ Jan 5 ½ Jan 6 ¼ Apr 2 % Apr 1 ½ Feb 43 Dec 1 % Sep 2 6 % Oct 1 6 % May 1 5 ½ Mar 1 5 % Mar 1 5 % Mar 1 5 % Mar 1 8 % Mar 1 9 % Mar 1 9 % Mar 2 3 ½ Mar 2 3 ½ Mar 2 3 ½ Dec 2 % Jan 2 % Apr 3 % Jan 2 % Apr 3 % Jan 2 % Dec 3 % Dec		
Pesfect Circle Corp	34 34100	2% Sep 3½ Jan 58 Sep 70½ Mar 13 Jun 16½ Feb 4½ Jun 7 Aug 3% Jan 4 May 17 Sep 25½ Dec 1½ Sep 3¼ Mar 57½ Jan 75 Mar 28 Sep 38¾ Jan 6% Oct 11 Mar 2½ Aug 3½ Dec 18¾ Nov 23¾ Mar 3½ Dec 18¾ Nov 23¾ Mar 3½ Dec 18¾ Nov 8¼ Mar 10 July 112 Jan 51¼ Apr 10 July 112 Jan 110 July 112 July 112 July 112 July	Talon Inc class A common 5 Class B common 5 Tampa Electric Co common 5 Tampa Electric Co common 1 Texas Power & Light \$4.56 pfd 5 Thew Shovel Co common 5 Thiokol Chemical Corp 1 Thor Corporation common 20 Thorofare Markets Inc 256 Tils Roofing Inc 1 Tobacco & Allied Stocks 5 Tobacco Security Trust Co Ltd Amer deposit rcts def registered 5 Toda Shipyard Corp common 20 Tokian Royalty Corp 7 Tolad Shipyard Corp common 20 Tolado Edison 4½% preferred 100 Tonopah Mining of Nevada 1 Trans Empire Oils Ltd 7 Trans Lux Corp 1 Tri-Continental warrants 1 True Temper Corp 1 Trunz Inc 15	3 9 ½ 10 % 11 ½ 14 14 -6 % 41 ½ 4 ½ 9 4 1 ½ 1 % 3 4	27% 3 9½ 9½ 10 11 10 11 10 11½ 53¼ 53¾ 13% 14⅓ 21 21¾ 9¼ 9¾ 13% 14¾ 67% 7 185% 187% 41¼ 44¼ 4 4¾ 4 4¾ 9¾ 1½ 1¾ 1½ 1¾ 1½ 1¾ 1½ 1¾ 1½ 1¾ 1½ 1¾ 1% 8 37% 4¼ 185% 183¾	1,650 2,050 700 13,000 700 3,700 3,100 1,300 250 2,050 12,400 100 900 16,300	2 ³ / ₄ Sep 9 ¹ / ₂ Dec 10 Dec 10 Dec 40 Jun 13 ⁵ / ₄ Dec	4 Jan 16 Mar 15 Jan 15 Jan 15 Jan 15 Dec 17 /4 Nov 105 /4 Jan 31 /4 May 17 /6 Jan 23 /2 Oct 8 /6 Aug 19 /4 Mar 50 /4 Oct 6 // Dec 58 Feb 4 Jan 97 /2 Jan 2 /8 Feb 4 Jan 5 // Jan 19 // Jan		
Rallway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 6.25 Class B 100 Reda Pump Co 1 Regal Shoe Co 11 Reis (Robert) & Co 11 Rico Aigentine Mining Co 15 Robert (Texas Corp.) v t 11 Rochester Gas & Elec 4% pfd F 100 Rolls Royce Lid 11 Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 10 Rowe (The) Corp common 1 Royalite Oil Co Ltd 1 Russeks Fifth Ave common 1.25 Ryan Aeronautical Co 11 Ryan Consolidated Petroleum 1 Ryerson & Haynes common 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3½ July 4½ aJn 21½ Jan 23¼ May 21½ Jan 23¾ May 5½ Apr 6¾ Nov 3% Feb 5½ Nov 5% Sep 9½ Feb 5 Jan 1½ Apr ½ Dec 11% Mar 21 Sep 28¾ Jan 8½ Sep 9¾ Oct 23¾ Dec 27¾ Mar 1½ Sep 27¾ Mar 1½ Sep 2½ Feb 82 Jun 94 Jan 7½ Jun 9 Oct 17 Dec 26 Mar 18¾ Sep 26½ May 32¾ Dec 26½ May 32¾ Dec 26½ May 32¾ Dec 26½ May 32¾ Dec 43½ May 12 Sep 17¾ Mar 12 Sep 17¾ Mar 14% Oct 6½ Mar 12 Jan 16½ Mar 2 Sep 4% Mar 2 Sep 6% Mar	Ulen Realization Corp	34% 34% 51/4 73/4 361/4 171/4 393/2 171/4 193/2 171/4 193/2 171/2 193/2	2½6 2½6 2½6 22¼4 3½4 3½4 3½4 3½4 3½4 3½4 3¾4 33¾2 3¾4 33½2 3¾4 33½2 3¾4 36¾2 33½2 3¾4 36¾2 36¾2 36¾4 36¾4 36¾4 36¾4 36¾4 36¾4 36¾4 36¾4	300 7,000 170 200 7,600 1,000 150 2,200 2,100 275 8,579 1,000 2,600 700	1% Jan 2% Dec 26% Jan- 7% Aug 88% Jun 73 Sep 4% Apr 33% Dec 7 Aug 3% Jan \$220% Dec 1 May 4% Jan 35% Jun 34% Jun 34% Jun 35% Jun 35% Jun 36% Sep 5 Dec 5% Dec 5% Dec 41% Feb 21% Mar 23% Dec 5%	3% Feb 9% Jan 34% Dec 10½ Jan 98 Jan 80 Jan 80 Jan 80 Jan 43 Mar 13 Jan 43% Oct 23534 Feb 14 Mar 6½ Mar 40% Jan 38% Jan 19% Mar 33% Feb 20% Aug 72 July 43½ Jan 96¼ Mar 11% Jan 96¼ Mar 11% Jan 96¼ Jan		
St Lawrence Corp Ltd common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30% Apr 40 Dec 1½ Dec 376 Dec 3½ Sep 7½ Feb 2% Aug 3% Nov 11¼ Jan 18½ Oct 1½ Dec 2 Feb 19½ Sep 28 Jan 1½ Sep 21 Jan 5 ¼ Sep 11½ Feb 19% Sep 4 Feb 12% Dec 15 ½ Jan 15% Sep 4 Feb 15% Jan 15 ½ Jan 15 ½ Sep 4 Feb 15% Jan 15 ½ Jan 15	Valspar Corp common \$4 convertible preferred. Vanadium-Alloys Steel Co. Venezuelan Petroleum Venezuela Syndicate Inc. Vinco Corporation Virginia Iron Coal & Coke Co. Vogt Manufacturing	1 5 7/8 5 22 1/2 1 26 1/4 1 4 1/2 = 0 25	578 578 73 73 22½ 22¾ 26 26½ 3¼ 3½ 4¼ 4½ x24½ x25	200 1,800 2,700	5% Dec 72% Dec 22% Sep 16% Jan x3 Nov 4% Dec 24 Oct 11% Sep	7% Mar 83 May 30% Jan 29% Nov 5 Mar 8% Mar 39% Jan 14% Apr		

OCK EXCHANGE

K ENDED JANUARY 1

				A		CAN ST	
	STOCKS	Thursday	Week's	Sales	KAI	NGE FOR WEE	K
	American Stock Exchange	Last Sale Price	Range of Prices	for Week Shares	Range for		
	W		Low High		Low	High	
	Wagner Baking voting ctfs ext	75/8	21/8 21/8 75/8 73/4	200 600	2 Sep 7 Dec	3¾ Mar 8% Mar	
	Wagner Baking voting ctfs ext	13	11 3/4	2,400	105 Jan Dec 11½ Jan	13/ Jan	
	waltham Watch Co common 1	11/8	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11,600	1 Dec	14¼ Aug 2¾ Feb	
	Wasatch Corp		83/8 83/8 81/8 81/8	100	6% Jan 3% Jan	10 May 13½ Jan	
	Waltham Watch Co common	164 3%	163¾ 164 3¾ 3% 3%	33,700 240 3 100	11 Aug 1148 Jun	1¼ Jan 189 Jan	
	West Texas Utilities \$6 pfd Western Homestead Oils Ltd 100		5/4 3/8 -5/6 3/4	3,100	3% Aug 110 July	5 1/8 Nov 113 1/4 Nov 1 3/4 Jan	
ě.	Western Leaseholds Ltd	4%	4 1/4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27,500	9 Sep 4 Sep 169 Dec	7 1/8 Jan 220 Mar	
	Western Tablet & Stationery com• Westmoreland Coal20	111/8	33 33 10% 11%	50	32 Nov 10 % Dec	34½ May 23½ Jan	
	Westmoreland Inc10 Weyenberg Shoe Mfg1		181/2 181/2	1-11			
	Weyenberg Shoe Mfg		181/8 181/4		17 Mar 23½ Aug 13¾ Aug	19½ Dec 25¾ Mar 19¼ Oct	
	Whirlpool Corp	77/8	75/8 8 21 22	1,000 300	7% Nov 21 Nov	12 Jan 25 May	
	Whitman (Wm) & Co1 Wichita River Oil Corp1	5	41/2 51/8	2,300	2% Feb 4 Sep 8 Feb	3½ Nov 6½ Apr	
	Wickes (The) Corp. 1 Wickes (The) Corp. 5 Williams (R C) & Co. 6 Williams (R C) & Co. 7 Williams (R C) & Co. 7 Wilson Products Inc. 1 Wilson Brothers common 1 5% preferred 25 Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1 Woodall Judystries Inc. 2	8 113/8	8 8 1/8 5 3/4 6 11 3/8 11 3/8	200	4 1/2 Oct	9 Mar 6% Oct	
•	Wilrich Petroleums Ltd1	21/8	11% 11% 11% 11% 11% 11% 11% 11% 11% 11%	36,100	10¼ Dec 38 Sep	x14½ Feb 1¾ Jan	
	5% preferred25 Wisconsin Pwr & Lt 42% nfd 100		101/8 101/4	150	1% Dec 10 Nov 98 Jun	3 ⁵ / ₈ Mar 14 Mar 105 ¹ / ₄ Jan	
-	Wood Newspaper Machine 1 Woodall Industries Inc 2	. -	131/4 131/4		12½ Sep 12½ Nov	15¼ Dec 16¼ Mar	
	Woodley Petroleum common 8 Woolworth (F W) Ltd-	33	321/2 331/2		30½ Oct	44½ May	
	American deposit receipts	· E . 1		<u></u>	6 Jan 3 May	8% Nov 3¼ Sep	
	Wright Hargreaves Ltd	1 76	1 16 1 1/8	25,400	1 16 Dec	2½ Feb	
			Thursday	Week's Ran	F 0		
	BONDS American Stock Exchange	Interest Period	Last	or Thursday Bid & Aske	's Bonds	Range for Year 1953	
	Appalachian Elec Power 31/48 1970	Juna-Dec		Low Hig		Low High 96% 102%	
	Bethlehem Steel 6s Aug 1 1998 Boston Edison 24s series A 1970	Quar-Feb		\$133 9634 9714	 17	130 150¼ 91 97¼	
	Chicago Transit Authority— 33/4s revenue series of 1947-1978			88 881/4		84 91%	
	Lackawanna of N J Division—		National Section				
	1st mortgage 4s series A 1993 Δ1st mortgage 4s series B 1993	May		64 64 ‡57 581/4	7	60 68 1/2 56 63	
	Elmira Water Lt & RR 5s 1956	Jan-Juli Mar-Sep	l ===	95 95 % \$103 1/2 105		95 101 103 1061/2	
	Errole Marrelli Elec Mig Co-			‡91		751/2 751/2	
3	Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953 Finland Residential Mige Bank—	May-Not		130	- 1. 1		
	5s stamped 1961 Green Mountain Power 334s 1963 Guantanamo & Western RR—	June-De		93½ 93½ ‡98½ 100	2 4	77 95 93 102	
	4s ser (stmpd mod) 1970 Isarco Hydro-Electric Co—	Jan-Jul		‡50 52		50 591/2	
	△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	Mar-No	; =	‡93 ‡30		75 1/8 93	
	△6½% liquidating trust ctfs		813/4	f80½ 81¾	81	751/4 851/4	
	Midland Valley RR— Extended at 4% to 1963	April-Oc		891/2 891/3		79 1/2 90 1/2	
	New England Power 3 4s 1961 Nippon Electric Power Co Ltd—			‡102 103	_	100 104	
	6½s due 1953 extended to 1963	Jan-July		\$142 ¹ / ₄ 86 86	. , 71	127% 142% 77 89	
	A1st mortgage 61/2s 1953. 61/2s due 1953 extended to 1963. Ohio Power 1st mortgage 31/2s 1968. 1st mortgage 3s 1971. Pennsylvania Water & Power 31/4s 1964.	April-Oc	- = '	1025/8 1027/8 981/2 981/2 \$1013/4 1021/2	4	98 103 % 90 % 100 99 103	
	3¼s 1970	Jan-Juli	; =	199 101	= .	99 103 93 101	
	Pledmont Hydro-Electric Co- \$\triangle 6\frac{1}{2}\s \text{ with Oct 1 1940 coupon 1960.}			‡91		87 90	
	Public Service Electric & Gas Co—			‡30			
	59-year 6% debentures 1998 Safe Harbor Water Power Corp 3s 1981 Sapphire Petroleums Ltd 5s conv deb 19	Jan-Juli	149	149 149 ‡91 95	5 -7	130½ 149 90 95%	
	Southern California Edison 3s 1965	Mar-Sep	101	65½ 67 101 101½	24	65 91 96 10134 9536 9932	
	3 %s series A 1973 1st and ref M 3s series B 1973 2 %s series C 1976	Feb-Aug		197¼ 99½ 195 98 194 97		95% 99½ 94 99 92 96	
	2%s series C 1976 3%s series D 1976 3%% series E 1978	Feb-Au		\$98½ 101 \$104¾ 106	75	94 101½ 104 104½	
	Southern California Gas 31/4s 1970	April-Oc	t	*100 % 101%		93 102	
	Southwestern Gas & Electric 34s 1970.	Jan-July		\$9634 100 \$10014 102		90½ 98 93 101½	
	Starrett Corp Inc 5s coll trust 1966	May-Not April-Oct		89 89 \$81½ 86	3	83 93 81 88 1/2	
	Stinnes (Hugo) Corp—	Jan-Juli		151 451	5	1121/2 157	
	Stinnes (Hugo) Industries— \$\triangle 7-4s 2nd stamped 1946 Terni Hydro-Electric Co-	April-Oc	t , == 1	‡150 J		112 156	
	Terni Hydro-Electric Co— \$\triangle 6 \frac{1}{2} \text{s}\$ with Aug 1 1940 coupon 1953. \$\triangle 6 \frac{1}{2} \text{s}\$ ex Aug 1 1947 coupon 1953 United Electric Service Co—	Feb-Au	B	‡95 ‡30		77 931/2	
	United Electric Service Co— \$\triangle 75\$ with Dec 1 1940 coupon 1956	June-Dec		193			
	Wasatch Corp deb 6s ser A 1963	Jan-Jul	94 1/2	\$30 94½ 95¼		76 97	
	Washington Water Power 3½8 1964 West Penn Traction 5s 1960	June-De	0 1031/4	1031/4 1031/4 \$105 107		95 104½ 105½ 112	ě.
	Western Newspaper Union- 6s conv s f debentures 1959			‡99% 102		99 % 101	
	Earoign Cover	n mari		Munial.	مملئلم	7	

Foreign Governments and Municipalities

BONDS Interest American Stock Exchange Period	Thursday Last Sale Price	or Th	s Range ursday's Asked	Bonds Sold	Range Year 1		
		Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-	3.50	-1				23.0 5	
△20-year 7s April 1946April-Oct		1931/2			92	93	
△20-year 7s Jan 1947Jan-July		1931/2		'	93	93	
Bogota (See Mortgage Bank of)—			2			4	
△Cauca Valley 7s 1948June-Dec		‡69			68	69	
Danish Cons Municipal Loan—							
External 51/28 1955 May-Nor		‡1021/4	1021/2			1021/2	
△External 5s 1953Feb-Auc		\$101	103		88	1001/2	
Danzig Port & Waterways-			40.000	100			
ΔExternal 61/2s stamped 1952Jan-Jula		161/8	161/8	12	12	17%	
ALima City (Peru) 61/2s stamped 1958Mar-Sep		148	51		43	49	
Maranhao stamped (Plan A)-							
Interest reduced to 21/85 2008May-Not		140			41	431/2	
A Medellin 7s stamped 1951June-Dec		169			631/2	69	*

	erest riod	Thursday Last Sale Price	or Thu	s Range rsday's Asked	Bonds Sold		ge for r 1953
			Low	High	No.	Low	High
Mortgage Bank of Bogota-			×				(0.00)
△7s (issue of May 1927) 1947M	ay-No		661/4	661/4	1	631/8	661/4
△7s (issue of Oct 1927) 1947Ap			‡65			63 1/2	
△Mortgage Bank or Chile 6s 1931Ju			‡58			571/4	
Mortgage Bank of Denmark 5s 1972Ju	ne-Dec		‡100	101		96	10114
Parana stamped (Plan A)—	Tier						
Interest reduced to 21/25 2008M	r-Sepi		‡36	40		341/2	431/
Peru (Republic of)—							
Extl s f 21/2s series E 1997		391/4	391/4	391/4	1	371/2	49
Sinking fund 3s Jan 1 1997		391/4	391/4	393/8	53	36%	4114
Rio de Janeiro stamped (Pian A)—				200		/-	
Interest reduced to 2% 2012J	n-Juli		1303/4	33		291/2	32
ARussian Government 6 1/28 1919Ja	n-Juli	43/8	41/8		43	3	6%
△5½s 1921Ju	ne-De	43/8	41/4	43/8	15	31/8	6%
				100	10.00		

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

6 Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cast (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

7 Thursday's bid and asked prices; no sales being transacted during current week.

8 Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

6	- 1	200	-				-DOTTOR		
Date	30 Indus- trials	20 Rail- roads	15 Util- itie	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	Util- ities	Total 40 Bonds
Dec. 24	280.92	95.22	52.18	106.19	97.35	97.44	96.39	97.21	97.10
Dec. 25		Holi	day	-	***************************************		-Holiday-		
Dec. 28	279.91	94.60	52.12	105.78	97.35	97.62	96.31	97.24	97.13
Dec. 29	278.30	93.58	51.97	105.08	97.44	97.74	96.30	97.30	97.19
Dec. 30	280.43	94.38	52.03	105.78	97.46	97.87	96.40	97.55	97.32

Over-the-Counter Industrial Stock Averages

(35 Stocks) Compiled by National Quotation Bureau, Inc. Closing Range for 1953 High ____ 49.80 Feb 2 Low ____ 44.40 Sep 16 Date-
 Date—
 Closing

 Mon. Dec. 28—
 47.16

 Tues. Dec. 29
 46.98

 Wed. Dec. 30
 46.99

 Thurs. Dec. 31
 47.22

 Fri. Jan. 1
 Holiday
 Range for 1952

High ____ 49.67 Jan 30

Low ____ 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Dec, 24, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Dec. 24, '53	Dec. 18, '53	Change	High	Low
Composite	192.9	194.3	-0.7	207.0	178.4
Manufacturing	221.5	223.3	0.8	235.6	202.0
Durable Goods	191.1	193.6	-1.3	210.2	172.4
Non-Durable Goods	249.4	250.5	0.4	259.1	228.9
Transportation	197.4	202.0	-2.3	242.0	195.0
Utility	124.1	124.3	-0.2	125.2	115.4
Trade, Finance and Service	207.1	207.9	0.4	213.8	195.0
Mining	228.7	231.1	-1.0	268.3	213.4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan, 1, 1954	Stocks Number of Shares	Railroad	. Fore		Governm	
Mon. Dec. 28 Tues. Dec. 29 Wed. Dec. 30 Thurs. Dec. 31 Fri. Jan. 1	1,570,950 2,157,135 2,045,070 2,489,980	\$2,128,000 3,264,000 3,092,000 2,741,000	233,0	00 11,000 00 4,000)	3,508,000
Total	8,263,135	\$11,225,000	\$1,189,0	00 \$54,000)	\$12,468,000
	-		Week End			dar Year
Stocks-No. of shares			1953 8,263,135	1952 5,771,776	1953 354,851,325	337,805 ,179
U. S. Government				\$2,500	\$44,000	\$194,050
International Bank Foreign Railroad and Industrial_			\$54,000 1,189,000 1,225,000	6,000 1,040,000 10,067,000	1,220,000 91,913,440 682,762,700	78,836, 490 692,906, 100
Total			2,468,000	\$11,115,500	\$775,940,140	\$772,875,640

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 1, 1954	Stocks (Number of Shares)	Don	nestio londs	Foreign Governmen Bonds	Foreign	Bonds
Mon. Dec. 28	499,71 630,99 714,25 834,19	9 4	0,000 8,000 7,000 6,000	\$28,000 31,000 21,000 44,000 Holiday-	21,000 7,000	\$84,000 100,000 55,000 101,000
Total	2,679,149	9 \$12:	1,000	\$124,000	\$95,000	\$340,000
		Week E 1953		an. 1 1952	Calend 1953	lar Year 1952
Stocks-No. of shares		2,679,149	. :	1,782,237	162,378,937	106,237,657
DomesticForeign governmentForeign corporate		\$121,000 124,000 95,000		\$284,000 88,000 134,000	\$11,961,000 14,897,000 5,256,000	\$12,009, 000 9,931, 000 6,625, 000
Total		\$340,000	6	\$506,000	\$32,114,000	\$28,565,000

RANGE FOR WEEK ENDED JANUARY 1

	Boston	Stoc	k E	xch a	ange		- 4		
	STOCKS	Thursday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares			. .	
	Par	Date Little			Snares			Year 19	
		****	Low				200	at a management	igh
	American Tel & Tel100	1561/4	1551/2		2,210		Jun	1611/2	
	American Woolen*	151/8		15 1/4 763/a	280	- 13%		26% 94	Jan
	Anaeonda Copper50		28%		10 529		Dec	94	Dec
	Mileonida Copper		20 /8		329	20 78	Dec	45%	ren
	Boston & Albany RR100		1251/2	126	20	120	Sep	- 1291/2	May
	Boston Edison25		491/4	501/4	· ** 492	46	July	531/4	Feb
	Boston & Maine new (when issued)_100			61/2	200	61/4	Dec	13%	Mar
	5% preferred (when issued)100		281/8	301/4	65	28 1/8	Dec."	431/2	Feb
٨	Calumet & Hecla5		71/4	71/4	50	65/	Sen	93/4	Mar
	Cities Service10		75	783/4	81	71	Oct	95%	
	Cliff Mining Co25		1	11/4	78	1	Apr		Dec
	Copper Range Co*		223/8	223/4			Sep		Mar
	Eastern Gas & Fuel Associates			4 .					
	Common (new)10		91/8	91/4	180	9	Nov	135/4	Jan
	Eastern Massachusetts Street Ry-	1711			200			20 /8	Ouis
	Common100		90c	95c	550	75c	Sep	17/8	Nov
	6% 1st preferred series A100		45	46	110		Mar	46	Nov
	6% preferred class B100		34	35	65	28	Jan	371/2	Apr
	Eastern SS Lines Inc common		173/4	173/4	165	x171/2	Dec	21	Jan
	First National Stores		521/4	521/4	25	413/	Apr	533/4	Dec
	General Electric	871/4		873/4	1,093	66			Dec
	Gillette (The) Co1			471/4	269		Jan		Dec
	Hathaway Bakeries1		83/4	. 9	300	85/8	Dog	12	Feb
	Kennecott Copper*		62	64 5/8			Sep	x81	Feb
	Main- Control DD 50 mtd 100				- 10		~	****	
	Maine Central RR 5% pfd5 Mathieson Chemical Corp5			112	10 47	104	Sep	132 42	Jan Dec
	Mathieson Chemical Corp		411/8	44	41	1172	Sep	42	Dec
	Narragansett Racing Association1		113/4	12	300	11	Jan	131/8	May
	Nash-Kelvinator5	15 7/8	15 %	163/8	483	15%	Dec	25 %	Feb
	National Service Cos1		8c	8c	2,100		Sep		Feb
	New England Electric System20	133/4	13%		1,117	121/8			Feb
,	New England Tel & Tel100		1151/2		70	110	Sep	1163/4	
	New York New Haven & Hart RR100			24 1/8	50	201/2			Feb
	Norbute Corporation2.50			86c	1,900	66c			May
	Northern RR (N H)100	· · .	1023/4	1023/4	. 30	981/2	July	104	Apr
	Pennsylvania RR50	163/4	165/R	173/8	951	16%	Dec	2334	Mar
	Reece Folding Machine10		1	1	100	85c			May
	Rexall Drug Inc2.50		61/8	61/8	50	53/8			Dec
	Shawmut Association*	1	191/8	191/	75	18	Oct	21 %	Jan
	Stone & Webster Inc		201/2		141	201/2		281/4	
	Torrington Co		243/4		200	2434		37%	
	Union Twist Drill5	77	13	13	379	113/8		143/4	
	United Fruit Co	44 1/8	441/8		3,214	4378		581/4	
	United Shoe Machinery common25	363/8	36	361/2	775	351/4		41	Jan
	U S Rubber Co5		29 %	29 %	195	23%	sep	311/4	Mar
	Waldorf System Inc*		12	12	10	11%	Dec		May
	Westinghouse Electric Corp12.50	501/2	49 7/8	511/2	303	393/4	Sep	523/4	
	Woodley Petroleum Co8		32 5/8	205/-	50	321/4	Ont		Jan

Cincinnati Stock Exchange

	STOCKS	Thursday Last Sale Price	Ra	eek's inge	Sales for Week Shares	Ray	nge for	Year 195	3	
	Par	Duit I III	Low		D.M.C.S		ow	Hi		
	American Laundry20							Dec .	-	
	Baldwin8	=		21 ³ / ₄ 21	60 45		Dec	25 25 1/4	Jan Mar	
	Carey10	17	17	17	88	161/2	Sep	191/2	May	
	Cin. Gas & Elec. com new8.50	217/8	211/2	22	401	173/	Jun	223/8		
	Cincinnati Milling Machine10		503/4	503/4	94		Jan			
	Cincinnati Telephone*	691/2	691/4		458	69	Nov	54 781/4	Nov	
	Rights	61/4	61/8	63/8	11,069		Nov	65/8	Dec	
	Cincinnati Transit	43/8	41/4				Jan		Nov	
	Cincinnati Union Stock Yard*	13	13	13	10	13	Nov	151/4		
	Cohen (Dan)*		16	16	50	16	Aug	17		
	Crystal Tissue*	11	11	11	15	10	Nov	133/4	Mar	
	Dow common		6 %	6 1/a	25	63/4		101/4	Apr	
	Eagle Picher10	'	181/8	$18\frac{1}{2}$	52	171/2	Sep	233/4	Mar	
	Formica Ins*	371/2		371/2	165	35	Mar	393/4		
	Gibson Art*	53	53	55	55	48	May	55	Dec	
	Kroger	- -	443/4	451/2	78	371/2	Apr	461/2	Dec	
	Procter & Gamble	691/4	681/8	693/8	761	591/2	Jun	713/4	Dec	
	8% preferred100		209	209	1	209	Dec		Jun	
	Rapid5		101/	101/		12	77.1.	401/		
	U S Printing common	30	293/8	12 1/4 30	150 105	23	Feb Mar	13½ - 30	Dec	
	Unlisted Stocks-				7:					
	American Airlines1	111/2	111/-	113/4	70	111/2	Con	1 = 1/	Tom	
	American Cyanamid10		4 C 5/	46%	20		July	151/4 541/4		
	American Radiator5			131/4	10		Oct	15 1/8		
	American Telephone & Telegraph100	- 1553/4	155 3/4	156 1/4	77	152 1/4	Jun	1611/2	Jan	
	American Tobacco Co25	2.	59 5/8	59 %	17	591/4	Dec	761/2	Aug	
	Anaconda Mining50	28 7/8		33 1/4	260		Dec	45%	Feb	
	Armco Steel10	331/2		333/4	440		Sep	43	Jan	
	Armco Steel10 Ashland Oil1	113/8	11	115/8	240	11.	Dec	181/2	Mar	
	Avco3	41/2	41/2	43/4	420	41/2	Dec	83/4	Feb	
	Baldwin-Lima-Hamilton13	81/2	81/2		50		Oct		Mar	
	B & O RR Co100	191/8		191/8	15	191/8	Dec			
	Bethlehem Steel*	50%	50%	50 %	15	4534	Sep	57 1/2	Jan	
	Canadian Pacific25	211/8	21	21 %	80	21	Dec	333/4	Jan	
	Chesapeake & Ohio25	33%	32 1/8		172		Sep		Jan	
	Chrysler Corp25	59 %		60%	369	5958	Dec	951/4		
	Cities Service10	77%		77%	135	71	Oct	95 1/4		
	City Products	27		27	205	2634	Dec		Mar	
	Columbia Gas* Columbus & So Ohio Electric5		12 1/2	123/4	257	12%	Dec	15 -	Jan	
				-	100		July			
	Dayton Power & Light7		37 1/8	38	54	33 1/8	Jun	38 7/8		
	Du Pont5 Eastman Kodak Co10	4	106 1/2	1061/2	2	9134	Jun	1071/2		
	Federated Department Stores5			46 39½	18	4134	Jun	471/8		
			39 78	39 1/2	60	36 4	Sep	471/4	Jan	
	General Electric	'		873/4	125		Apr	913/4	Dec	
	General Motors5	593/4		5934	98	53 1/8	Sep	69 1/8	Feb	
	Greyhound Corp3		13 1/8	$13\frac{5}{8}$	15		July		Nov	
	International Harvester*	7	26 %	273/8	180	251/9	Sep	331/	Jan	
	International Tel & Tel			13 1/8	152	13 1/2	Dec		Jan	
	Loew's Inc*	131/8	131/8	131/8	50	1058	Oct	131/8		
	Montgomery Ward & Co Inc*	55 1/8	55	55 1/8	75	54	Sep	5934	A 110	
	National Cash Registera		58 1/4	591/4	88		Sep	591/2	Dec	
,	National Distillers		103/	105/	150	10	0-4	002/		

STOCKS	Thursday Last Sale Price	Range	for Week		Year 1953
Par		Low Hig	gh	Low	High
Packard Motors • Pan American Air Line 1 Pemr RR 50 Pepsi-Cola 33½c Pure Off • Radio Corp •	3½ 9% 13½ 46%	3½ 3 9½ 9 16% 17 13½ 13 46% 46 23% 23	7 160 8 1/8 50 6 7/8 10	3½ Dec 8% Sep 16% Dec 10% Jan 43% Sep 21% Nov	6 ³ 4 Jan 11 ¹ 4 Feb 23 ¹ 2 Jan -15 ² 8 May 62 ¹ 2 Jan
Schenley Industries	32 1/s 	20 ³ / ₄ 21 31 ³ / ₄ 32 16 16 40 40 28 ³ / ₆ 28 68 ¹ / ₂ 68 71 ⁵ / ₈ 72 32 32	186 159 178 18 19 19 19 19 19 19 19 19 19 19 19 19 19	20% Nov 30% Sep 13% Jun 38% Sep 25% Sep 66% Oct 66% Sep 31% Sep	28 % Jan 43 4 Mar
Timken Roller Bearing Union Carbide U S Rubber Co 5 U S Steel	35% 39%	35% 35 74% 74 29% 30 39% 39	250	35% Dec 62½ Jan 24½ Sep 33% Sep	46 ³ 4 Feb 75 ¹ 4 Dec 30 Dec 44 ¹ 8 Jan
Westinghouse12.50 Woolworth (F W)10			17/8 52 15/8 25	40 Sep 42½ Dec	521s Dec 4814 Feb
BONDS— Cinn Trans 41/451998		62½ 63	\$2,112.50	55 May	63 Dec

WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Thursday Last	R	eek's ange	Sales for Week	1. 1. 1.	
	Sale Price		Prices	Shares	Range for 1	Tear 1953
Par		Low	High		Low	High
Allen Electric1	37/8	33/4	37/8	300	31/s Jan	41/2 Aug
American Metal Products2	147/8	14 1/8	14 %	420	14 s Sep	181 ₂ Feb
Big Bear Markets1		7	71/8	200	61/4 Mar	738 Oct
Briggs Manufacturing*	361/4	361/4	36 1/4	130	28% Sep	42 Mar
Burroughs Corp	15%	15 %	15%	260	133/4 Sep	17½ Jan
Chrysler Corp25	601/4	601/4	60 3/8	657	601/4 Dec	9414 Sep
Consolidated Paper10	25	25	25	320	235a Sep	27 Mar
D W G Cigar5	93/8	93/8	93/8	100	91/4 July	101/4 May
Detroit Edison20	291/4	291/4	291/4	1,575	24 1/2 Jan	3078 Dec
Rights w i1	46c	46c	46c	14,449	46c Dec	46c Dec
Detroit Steel Corp1	.93/4	934	9 1/8	632	93/4 Dec	16 4 Mar
Frankenmuth Brewing1	27/8	2 1/8	27/8	160	23's Sep	31/4 Jan
Friars Chemical1	13c	13c	16c	2,800	10c Nov	33c Mar
Gar Wood Industries1	37/8	37/8	3 7/8	500	3% Sep	738 Mar
Gemmer Manufacturing5	31/4	31/4	35/8	2,910	31/8 Nov	8 Jan
General Motors5	59%	59%	595/8	561	533/4 Sep	691/4 Feb
Gerity-Michigan Corp1	23/8	23/8	23/8	150	23/4 Dec	434 Mar
Goebel Brewing	67/8	67/8		100	63/4 Dec	85 Jan
Graham Paige	11/8	1 1/8		250	1 Dec	234 Mar
Great Lakes Oil & Chemical1	2 /8	2 1/8	2 1/8	100	13'a Sep	278 Mar
Higbie Mfg preferred10	83/8	83/8	83/8	250	83/a Sep	9 May
Hoover Ball & Bearing10	1438	143/8		200	133/4 Oct	171/2 Mar
Hoskins Manufacturing21/2	ar .	14	14 1/8	800	14 Dec	16 % Jan
Houdaille-Hershey common3	2 13.	13	13	100	123/a Sep	1634 Mar
Howell Electric Motors1		73/8	734	300	73a Dec	10 May
Hudson Motor Car121/2	11	11	111/8	400	93a Sep	1658 Jan
Hurd Lock & Mfg5	3	3	3	300	25/8 Sep	41/8 Mar
Kaiser Motors1	21/8	21/8	2 1/8	100	21/4 Dec	534 Mar
Kinsel Drug		11/2		100	11/4 May	15a Jan
Lansing Stamping1		21/4	21/4	100	2 July	21/2 Oct
Masco Screw Products1	Tile Land	27/8	3	200	23/4 Feb	31/4 May
Murray Corporation10	181/2	181/2		100	16½ Sep	24 Feb
Mt Clemens Metal preferred4	35/8	35/8	3 5/8	166	35 Mar	378 Jan
National Electric Welding1	- 1.2	31/2	3 1/2	100	31/4 Dec	4 Mar
Pielifer Brewing5	15	15	15	475	15 Dec	191/4 Mar
Prophet (Fred B) Co1	638	63/8		1.150	51/2 Jan	7 Mar
Rickel (HW) & Co2	7	1 1/8		900	1 Sep	134 Apr
Rudy Manufacturing1	3	23/4		900	21/s Jan	4 May
Scotten Dillon10	1334	131/2		1,100	131/4 Jun	155 Mar
Walker & Co common1		14	14	200	14 May	15 Mar
Wayne Screw1	15%	15%	15/8	200	11/2 July	178 May

Los Angeles Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1953
Par		Low High		Low	High
Alaska Juneau Gold 10 Alleghany Corp (Un) 1 Allied Chemical & Dye (Un) 6 Allis-Chalmers (Un) 4 American Airlines Inc (Un) 1	a73 1/4 a	2 2 33 1/8 33 1/8 73 1/4 273 1/4 45 45 1/2 11 3/8 11 5/8	100 30 10 986 409	2 Dec 3½ Sep 64½ Sep 41½ Oct 11% Dec	3 ³ 8 Ap: 5 ¹ 8 Mar 74 ¹ /4 Jar 58 Jan 15 ¹ /4 Jar
Amer Broadcasting-Paramount Theatres Common1		141/2 141/2	227	13 Sep	1534 Dec
American Cyanamid Co (Un) 10 American & Forcign Power (Un) 4 American Potash & Chemical cl B 4 American Radiator & SS (Un) 4 American Smelting & Refining (Un) 4 American Tel & Tel Co (Un) 100 American Tobacco 25 American Viscose Corp (Un) 25	13 ⁵ / ₈ 28 1 - a61 a	45 % a47 ¼ a8 ½ a8 ½ a8 ½ a34 % a34 % a34 % a34 % a38 ½ a36 ½ a55 % a55 % a56 ¾ a61 % a35 ¾ a6 ¼	200 10 20 970 623 594 450 600	44 ³ / ₄ Sep 8 ¹ / ₄ Sep 30 Jun 12 ¹ / ₂ Oct 25 ³ / ₄ Sep 153 ¹ / ₄ Sep 59 ³ / ₆ Dec 35 ¹ / ₂ Dec	49 Aug 10 ¹ 4 Man 35 Nov 15 ¹ 4 Feb 43 ¹ 4 Jan 160 ¹ 4 Jan 77 ¹ 4 Aug 447 ⁸ Aug
American Woolen (Un)	29 11 ⁵ 8 a	1434 15	428 985 670 105 960 38 205 1,281	14% Sep 29 Dec 31% Sep 8% Sep 11% Dec 88 Sep 26% Oct 4% Dec	25% Mar 44% Jan 42½ Jan 11½ Apr 16¾ Apr 96¼ Mar 33½ Jan 8¾ Feb

RANGE FOR WEEK ENDED JANUARY 1											1.0	
	STOCKS	Thursda Last Sale Pric	Range	Sales for Week Shares	Range for I		STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Y	ear 1953 High
	Baldwin-Lima Hamilton (Un) 13 Baltimore & Ohio RR (Un) 100 Brandini Petroleum Co 1 Bankline Oil Co 1 Barker Bros common 10 Basin Oil Co 20c Bendix Aviation (Un) 5	18 ⁷ / ₈ 2.70 12 ¹ / ₂ 11 ¹ / ₂ 8	858 858 18½ 1878 2.65 2.90 11½ 12½ 11¼ 1158 360½ 861	305 350 1,800 3,489 779 1,225	8¼ Sep 18½ Dec 2.55 Oct 8½ Feb 11¼ Dec 5¼ Jun 55½ Aug	117/6 Mar 297/8 Mar 4.50 Apr 15 Mar 17 Mar 81/4 Sep 67 Feb	Mathleson Chemical 5 McKesson & Robbins (Un) 18 Menasco Mfg Co 1 Merchants Fetroleum 1 Minnesota Power & Light (Un) 8 Mission Development (Un) 5 Mississippi River Fuel 10 Montana-Dakota Utilities (Un) 5	2 % 1.35 a21 ½ 16 % 18 5/8	41¾ 41¾ a37% a37% 2½ 2% 1.25 1.40 a21½ a21½ 16¾ 16¾ 37 37 18% 19¼	200 52 543 3,200 20 150 190 1,640	38 ¼ Oct 34 ¾ Apr 2 ½ Sep 70c Feb 19 % Nov 16 % Dec 35 Jun 18 Sep	41% Dec 34% Apr 4% Mar 1.75 July 20% Nov 16% Dec 40% Mar 28% Mar
	Benguet Cons Mining (Un)	50 7/8 11 5/8 8 1/4 3 1/2 12 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 595 266 317 3,250 235	1 Sep 44% Sep 10 Dec 7% Sep 3% Jun 12% Sep	134 Jan 5714 Jan 1376 Mar 9 Jan 5 Mar 14 Jan	Montgomery Ward & Co Inc (Un) 9 Motorola Inc (Un) 3 Mount Diablo Co 1 Nash-Kelvinator (Un) 5 National Distillers (Un) 5 National Gypsum (Un) 1 National Supply (Un) 10	1.85	a55 a55 % 29 % 29 % 1.85 1.95 16 ¼ 16 ¼ 18 ½ 18 % a20 ½ a20 ¾	265 900 265 1,159 60	54 ¼ Sep 29 % Dec 1.85 Dec 16 ¼ Dec 17 Sep 19 ¼ Oct	65 Mar 42¾ Jan 2.70 Jan 24¾ Mar 22½ Jan 22% Jan
	Broadway-Hale Stores 10 Budd Company (Un) ° Budget Finance Plan common 50c Burlington Mills Corp (Un) 1 Byron Jackson Co 10	9½ a10½ 	9 1/8 + 9 1/2 2 110 7/8 2 11 1 1/8 2 2 3 10 1/4 2 3 10 1/4 3 16 1/2 3 17 1/8	1,995 79 12 199 182	9 1/8 Sep 11 Sep 5 3/4 Oct 10 3/4 Oct 17 1/8 Oct	10½ Apr 16½ Mar 8¼ Feb 16% Jan 23% Mar	National Supply (Oil) 10 National Theatres (Un) 1 New Idria Mining & Chemical 50c New York Central RR (Un) • Nordon Corp 1 Norris Oil Co 1	18 % 21c	824 % 824 % 6% 6% 1 1 18% 18% 18c 22c	50 216 200 175 2,100	22% Sep 4% Jan 1 Oct 18% Dec	30% Mar 7% Apr 1½ July 25½ Jan 23c Dec
14.5	California Packing Co 5 Canada Southern Oils 1 Canadian Atlantic Oil 2 Canadian Pacific Ry Co (Un) 25 Carrier Corp (Un) 10	21 1/4	a21¾ a22 a9⅓ a9⅓ a4⅓ a4¾ 21¼ 21¾ a45⅓ a45⅙	112 75 675 582 32	21% Oct 6 Sep 3% Sep 21¼ Dec 40¼ July	26¾ Feb 12¾ Mar 6¾ Mar 33 Jan 42¾ Aug	North Amer Aviation Inc (Un) 1 North American Co (Un) 10 Northern Pacific RR (Un) 100 Northrop Aircraft 1	4 % 3 1/8	4½ 4% 21¼ 21¼ a20 a20 55 55 a17¼ a17¾ 3⅓ 3⅓	2,026 240 10 239 72	1.90 Sep 15½ Sep 20% Jun 54 Sep 13 July	6% Oct 22% Dec 22½ Mar 83½ Jan 18¼ Mar
1.	Case (J I) Co (Un)12½ Celanese Corp (Un) Certainteed Products1 Charter Oils Co Ltd1 Chesapeake & Ohio Ry Co (Un)25 Chicago Milw & St Paul com (Un)	14 ³ / ₄ 19 ¹ / ₂ a12 ¹ / ₄ a33 ¹ / ₄	14% 1434 19½ 1934 a12¼ a12¼ 1½ 1 1% a32% a33¼ 10% 10%	314 965 13 1,880 287 200	14% Dec 19 Dec 12 Sep 1% Dec 33¼ Sep 10% Dec	22½ Feb 38½ Jan 15½ Mar 1½ Dec 40½ Feb 20½ Mar	Oceanic Oil Co 1 Ohio Edison Co. (Un) 12 Pacific Clay Products 10 Pacific Finance 10 Pacific Gns & Elec common 25 5% red preferred 25 4.80% preferred 25	=======================================	378 374 3878 3876 818 818 281/2 281/2 3878 3878 2271/4 2271/4 265/8 265/8	1,775 100 100 235 332 12 200	2.50 July 36¾ July 6¼ Jun 25% July 34% Jun 25% Jun 24½ Jun	3.75 May 38 % Dec 8 ½ Dec 29 % Dec 39 % Dec 27 % Jan 27 Jan
	Chrysler Corp 25 Cities Service (Un) 10 Clary Multiolier 11 Colorado Fuel & Iron Columbia Gas System (Un)	60 -6 a17% 123/4	59 1/8 60 79 1/2 79 1/2 6 6 a16 1/2 a17 7/8 12 5/8 12 3/4	1,763 288 1,177 75 874	59 % Dec 75 Sep 5 Jan 16 % Sep 12 % Dec	93 1/4 Feb 94 1/4 Mar 73/4 Apr 20 1/4 Mar 15 Jan	Pacific Lighting new com * Pacific Petroleums 1 Pacific Tel & Tel common 100 Pacific Western Oil common 4 Packard Motor Car (Un) * Pan American World (Un) 1	343/8 81/8 1143/8	33 % 34 % 8 8 1/8 114 % 114 % a30 3/4 a31 3/4 3 5/8 3 7/8 9 3/8 9 1/2	1,398 450 20 865 1,450 230	32¾ Nov 7½ Sep 111 Sep 8 35% Dec 8% Sep	34% Dec 13% Mar 118% Feb 8- 634 Jan 11½ Mar
	Commercial Solvents (Un) 25 Commonwealth Edison (Un) 25 Consol Chollar Gould & Savage 11 Consolidated Edison of N Y (Un) 50 Consolidated Engineering 50 Consolidated Grocers 11/3	13 ³ / ₄ a12 ½	a16¼ a16¼ 36¾ 36¾ a7c a41¾ a415% 13 13¾ a12½ a12½	50 50 300 60 410 120	16½ Sep 34 Apr 7c Dec 35¾ Jun 11 Oct 14% Aug	21¼ May 37¼ Dec 15c Jan 41¾ Dec 15¼ Jan 16 Mar	Penney (J C) Co (Un)	311/4	a72½ a74½ 16¾ 17 a13 a13¾ a33½ a33½ 30¾ 31¼ a54⅓ a54⅓	90 181 130 35 395 15	67¾ Mar 16¾ Dec 11 Jan 28½ July 30¼ Sep 49 Sep	71 July 23½ Jan 15¼ Apr 34½ Oct 42% Feb 69⅓ Mar
	Consolidated Vultee (Un) 1 Consumers Power (Un) * Continental Motors (Un) 1 Cudahy Packing Co. (Un) 10 Curtis Publishing Co (Un) 1 Curtiss-Wright Corp com (Un) 1 Class A (Un) 1	a17% a29% 7¾	a1734 a1778 a2958 a2958 a714 a714 a556 a558 712 758 712 734 a2514 a2514	45 15 50 33 200 400 50	15% Sep 36% Feb 7% Dec 5% Dec 5% Sep 7 Oct 2414 Oct	22½ Feb 38% Oct 115% Mar 7¼ July 8¼ Mar 9½ Feb 25½ May	Pullman Incorporated (Un) • Pure Oil Co (Un) • RKO Pictures (Un) 1 RAGO Theatres (Un) 1 Radio Corp of America (Un) • Raytheon Mfg Co (Un) 5 Remington Rand Inc (Un) 50	8471/4	a39 ³ 4 a40 ⁷ 8 a46 ⁵ /8 a47 ¹ /4 a2 ⁷ /8 a2 ⁷ /8 a4 ⁵ /8 a4 ⁵ /8 23 ¹ /4 23 ⁷ /8 8 ⁵ /8 8 ⁷ /8	160 95 50 50 522 272	37¼ Oct 44 Sep 2% Oct 3½ Nov 21¼ Nov 8% Dec	43 Mar 60 Mar 4% Jan 5 Dec 29 Jan 14½ Mar
	Deere & Co (Un)		$\begin{array}{cccc} a24\frac{3}{8} & a24\frac{3}{8} \\ 13\frac{7}{8} & 13\frac{7}{8} \\ a81\frac{1}{2} & a83 \\ 6\frac{5}{8} & 7 \end{array}$	205 100 222 1,050	25 Dec 13% Dec 63 Jan 4 Mar	27 Oct 161/8 Oct 751/2 Oct 71/4 Aug	Republic Aviation (Un)	a23 3 1/8 a48 5/8 19 3/4	14 1/8 14 1/8 a 22 5/8 a 23 1/4 3 3 1/8 a 48 a 48 5/8 a 19 1/2 20 1/8 a 6 1/4	285 51 1,050 418 1,270	14 Sep 20½ Sep 2% Nov 41% Sep 16½ Sep	19% Jan 26¼ Nov 4% May 52¼ Mar 27 Mar
Şi.	Dow Chemical	18 ⁵ / ₈ 8 ⁵ / ₈	37 ³ / ₄ 37 ³ / ₄ 18 ⁵ / ₈ 18 ⁵ / ₈ 8 ⁵ / ₈ 9 ¹ / ₈ 106 ³ / ₈ 106 ³ / ₈ a ₂₂ ⁵ / ₈ a ₂₂ ⁵ / ₈	178 325 630 190	35 Sep 18 5/8 Dec 8 5/8 Dec 91 1/2 Apr 24 1/8 July	38 Dec 24% Jan 16% Jan 106% Dec 27 Jan	Rexall Drugs Inc	26 	a6½ a6½ 37¾ 39¼ 26 26 75c 75c 47¾ 48¾ a18¾ a18¾ 15¼ 15¼	30 1,027 255 600 690 50 15,800	5% Feb 37% Dec 23 Sep 72% C Oct 44% Sep 8	634 Apr 47 July 28 Jan 1.50 Jan 533 Jan 8 164 Mar
	Eastman Kodak Co	35 % 80c	a45 % a47 % 35 ½ 35 ¾ 9 % 9 % 9 ¾ 16 ⅓ 16 ⅓ 72 ½ c 80 c a355 a355	142 65 521 230 11,700	42¼ July 31% Sep 9% Dec 16% Dec 62½c Jan 330 Sep	47% Dec 36% Jan 11¼ Jan 22% Jan 1.70 Apr	Safeway Stores Incorporated St Louis San Francisco Ry St Regis Paper Co (Un) Schenley Industries (Un) 1.40	a39% 23½ a20½		15,800 150 650 59 75 910	32% Jan 23% Dec 18% Sep 20% Sep 22 Jun	40 Dec 33½ Jan 23 Apr 27¾ an
	Farmers & Merchants Bank 100 Fedders-Quigan Corp (Un) 1 Flying Tiger Line 10 Food Machinery & Chemical (Un) 10 Garrett Corp 2 General Fleetric Co (Un) 2	a25 ³ / ₄ a87 ¹ / ₂	a355 a355 a13¾ a13¾ a5½ a5½ a3778 a38½ a25¾ a25¾ a85¼ a87½	5 20 25 30 75 428	330 Sep 14% Jun 5½ Oct 34¾ Oct 23% Sep 68⅓ Sep	355 May 17% Mar 10% Jan 39% Dec 32½ Feb 89½ Nov	Seaboard Finance Co	a61¼ 20	24 /8 24 /4 a61 /4 a61 /4 a7 /2 a7 /8 19 5/8 20 3/4 22 22 31 /8 31 /8	218 120 4,198 200	57¼ Sep 7 Oct 19 Nov 22 Dec 30½ Sep	26 Dec 61% Dec 14% Mar 22% Nov 25 Nov
	General Electric Co (Un)	59½ 10 29 44¾	a59 1/4 a59 1/4 59 1/2 59 5/8 9 7/8 10 15 1/4 15 1/4 29 29 44 1/8 44 3/8	25 587 1,125 200 232 1,117	52% Feb 54 Sep 9 Nov 14½ Dec 24½ Sep 35 Jan	55 July 69% Feb 12 Jan 15¼ Jan 29 Dec	Sinclair Oil Corp Socony-Vacuum Oil Co Inc (Un) 15 Southern Calif Edison Co Ltd com 25 4.32% preferred 25 Southern Calif Gas 6% class A pfd 25 Southern Calif Petroleum 25 Southern Company (Un) 5	77/8	a35 a35¼ 38% 38% 25¼ 25¼ 32½ 32½ 7½ 7% 16 16	60 667 117 250 2,950 100	31 Sep 33½ Jun 22½ Jun 30 Jun 7¼ Oct 13% Jun	36¼ Mar 39½ Mar 26¼ Feb 33 Mar 13½ Jan 16¼ Jan
	Gladding McBean 10 Glidden Co (Un) * Goodrich (B F) Co (Un) 10 Goodyear Tire & Rubber com * Graham-Paige Corp (Un) ° *	a29 ½ a53½ 1	19% 19% a28½ a28½ a76½ a76¼ a53 a54½ a51 1 1 2½ 2½ 2½	100 97 163 175 920	17 Jan 28 1/8 Oct 65 Jun 44 1/8 Sep 1 Dec 1 1/2 Aug	215% Mar 35½ Mar 78 Dec 58 Mar 234 Mar 234 Mar	Southern Pacific Southern Railway (Un) Southern Railway (Un) 1 Standard Brands Inc (Un) Standard Oil Co of Calif. Standard Oil (Indiana) (Un) 25	Ξ	36 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	870 60 182 134 400 75	36¼ Dec 40¼ Sep 36% Sep 26¼ Sep 49¼ Sep 69% Nov	49% Mar 47% July 44% Oct 29% Mar 59% Jan 72% Jun
	Great Lakes Oil & Chem	a13 % a23 1/4 a27 3/8	278 45 ¹ / ₄ 45 ³ / ₈ a13 ³ / ₈ a13 ³ / ₈ a22 ⁷ / ₈ a23 ¹ / ₄ a27 a27 ³ / ₈ 44 ⁷ / ₈ 44 ⁷ / ₈	627 85 75 90 207	45 ¼ Dec 12 ¾ Jan 19 ¼ July 27 ¾ Sep 43 ½ Sep 19 ¼ Nov	58 Feb 13% Dec 26½ Feb 35¾ Mar 48 Aug 28% Mar	Standard Oil Co (N J) (Un) 15	20 ⁵ / ₈ 16 ¹ / ₈	a71% a72½ 32 32 a10% a11 20% 20% 20½ 20% 16 16% a43 a43	81 277 47 415 1,780 1,555 25	68 Sep 31 Sep 10 Jun 20 Dec 20 Dec 15 Sep 35 Jan	75% Jan 38 Feb 11% July 27½ Jan 43 Feb 21% Mar 40% Nov
	Hancock Oil Co class A	a193/6 1.00 a11	a19 \(\) a 19 \(\) a 19 \(\) a 1.00 1.05 a55 \(\) \(\) a 10 \(\) a 10 \(\) a 11 13 \(\) 4 13 \(\) 4	85 6,250 280 90 177	15¼ Jan 1.00 Sep 49 Nov 95% Sep 13¼ Dec	19% Dec 1.75 Jan 54¼ Aug 15% Feb 19½ Jan	Sylvania Electric Prod (Un)	575/8 80½ a61/8	32 32 571/4 575/8 801/2 801/2 861/8 861/8 8133/8 8133/8 8193/8 8193/8	300 245 91 50	291/4 Sep 501/2 Sep 79 Dec 61/2 Dec 8	37¼ Jan 57% Dec 102 Feb 12 Mar 8 27 Mar
	Imperial Development 25c Intercoast Petroleum 10c International Harvester 8 International Nickel (Un) 7½ International Paper Co (Un) 7½ International Tel & Tel Corp (Un) 83½ Intex Oll Co 33½c	3c 1.05 a27½ a34% 13¾ 81%	3c 3c 3c 1.05 1.05 a27 8.27 8.27 8.27 8.8 34 % 8.34 % 8.54	10,500 1,900 175 65 50 303 3,875	2c Jan 1.00 Sep 25 % Sep 39 % Oct 49 Jun 13 % Dec 7 % Nov	4c Mar 1.45 Oct 33 Jan 40 Jun 57 Dec 19% Jan 12% Jan	Trans World Airlines	27 ³ / ₄	13 ¹ / ₄ 13 ¹ / ₄ 27 ¹ / ₂ 27 ³ / ₄ 7 7 15 ¹ / ₄ 15 ³ / ₈ 20 ³ / ₄ 21 ¹ / ₈	142 300 245 450 870	13% Dec 23½ Sep 5 Jan 13% Sep 13% Jan	19% Mar 29% Mar 7 Dec 17% Jan 21% Dec
	Jade Oil Co 10c Jones & Laughlin Steel (Un) 10 Kaiser Alum & Chem common 1	5 % 	a20c a20c 19 ³ / ₄ 20 a27% a27%	100 965 50	20c Jan 19¼ Sep 22% Oct	44c Mar 24 May 29 Jan	Union Carbide & Carbon (Un)	a105¾ a 21%	a74 a74 ¹ / ₄ 38 ³ / ₄ 39 ¹ / ₄ 105 ³ / ₄ a105 ³ / ₄ 21 ⁵ / ₈ 21 ⁷ / ₈ a46 a47 ³ / ₄	75 1,662 26 940 125	63 July 37% Jun 106% Jun 21% Dec 35% Apr	74% Dec 44¼ Aug 113 Mar 31½ Mar 47½ Dec
	Kaiser Motors Corp 1 Kansas Power & Light (Un) 834 Kennecot 0.000 (10) Kern County Land Co 2.50 Kropp Forge Co 33½	===	2½8 2½8 a18¾8 a18¾8 a62¼ a64¼ 39 39 a2¾ a2¾	1,995 51 116 507 51	2 1/8 Dec 19 Nov 60 3/4 Aug 37 1/2 Sep 2 7/8 Dec	5 % Mar 19 ¼ Jan 80 ¼ Feb 59 ½ Jan 4 % Mar	United Gas Corp (Un)	39 ^{7/8} 57	28 1/4 28 1/4 29 1/8 29 3/4 38 3/4 39 7/8 57 61 19 19	159 520 910 1,358 200	23½ July 24¼ Sep 33% Sep 41 Jan 14% Feb	29 1/4 Mar 31 Mar 44 Jan 61 Dec 19 Dec
	Lane-Wells Co1 Libby, McNeill & Libby (Un)7 Lincoin Petroleum10c Lion Oll Co (Un)	a19 ³ / ₄ 8 ⁷ / ₆ 75c	a193/4 a197/8 87/8 87/8 70c 75c 30 303/8	125 250 3,525 740	18¾ Sep 8½ Jan 67½c Dec 29¼ Sep	23 Jan 10½ Apr 1.00 Feb	Warner Bros Pictures (Un)5 West Kentucky Coal Co (Un)4 Western Air Lines1 Western Union Telegraph (Un)10 Westinghouse Flee (Un)1214	8 ³ / ₄ a40 ¹ / ₄	12% 12% a15% a16% a34 8% a40% a40% a50 a515%	355 50 1,050 51 312	11½ Nov 20 Sep 8¾ Sep 41¼ Jan 40½ Sep	15¾ Apr 20 Sep 12¼ Mar 46¾ Aug 51% Dec
	Lockheed Aircraft Corp1 Loew's Inc* Lorillard (P) Co (Un)10 Los Angeles Investment Co100	825 1/4 	27½ 27¼ 6 12½ a24¼ a2558 420 420	563 1,581 130 30	19% Apr 10% Oct 24% Dec 420 Jan	29 ¼ Nov 14 ¼ Mar 28 ½ July 425 Aug	Westinghouse Elec (Un)12½ Willys Overland Motors (Un)1 Wilson & Co Inc (Un)0 Woolworth (F W) (Un)1 York Corporation (Un)1	a163/8 83/8	a50 a515% a16% a16½ 8¼ 8½ a42% a42% a21¾ a21¾	312 109 625 60	40½ Sep 12¼ Jan 7% Sep 43% Dec 20% July	16½ Oct 10 July 46¼ Mar 20% July
	Magnavox Co (Un)	a16¾.	a163/s a163/s a163/4 a163/4 a1.15 a1.15	53 40 50	16% Jun 12% July 1.20 Oct	21% Mar 18 Feb 1.70 Feb	York Corporation (Un) 1 Youngstown Sheet & Tube (Un) 6 Zenda Gold Mining Co 10c Zenith Radio Corp (Un) 6	371/4 7c	a21¾ a21¾ 37¼ 38 7c 8c a62¾ a64	35 350 21,000 220	20% July 35 Sep 6c Aug 69½ Jun	20% July 44¼ Feb 13c Jan 72 Oct

RANGE FOR WEEK ENDED JANUARY 1

Midwest Stock Exchange	RANGE FOR WEEK E	NDED JANUARY 1 STOCKS	Thursday Last Sale Price		Sales for Week Shares	Range for Ye	
A compilation of the round-lot transactions only Week's Sales Last Range Sales S	Range for Year 1953 Low High 39½ Sep 47½ Jan	International Harvester	27 1/4 29 13 3/4 10 5/8 19 7/8	Low High 27 27½ 28% 29 38% 38¼ 13% 13% 10½ 10% 19¾ 20¼	1,400 700 200 1,000 500 2,000	Low 24% Sep 28 Sep 38% Dec 135a Dec 9% Sep 19% Sep	High 33 Jan 38¾ Jan 40% Feb 20¼ Jan 10% Jan 24½ Jan
Aome Steel Co 10 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 1,200 Adams (J D) Mfg Co ° 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 18 ¾ 1,600 Admiral Corp 1 18 ¾ 18 ¾ 18 ¾ 30 30 Actna Ball & Roller Bearing 5 6 ½ 6 ½ 7 350 Affiliated Gas Equipment 1 7½ 7½ 70 Alleghany Corp (Un) 1 3½ 3¼ 600 Allied Laboratories 25 ¾ 25 ¾ 25 ¾ 350 Allis Chamers Mig 45 ¼ 44 ¾ 45 ¼ 700	2016 Dec 2612 Jan 1534 Dec 323 Jan 184 Dec 323 Jan 634 Peb 1038 July 634 Dec 83 July 712 Dec 1034 Mar 3 Sep 53 Mar 2314 Apr 3034 July 414 Oct 59 Jan	Kaiser Aluminum & Chemical— 5% convertible preferred 50 Kelley Island Lime & Transport 1 Kennecott Copper Corp (Un) 6 Knapp Monarch Co 1 Kropp Forge Co 33%c La Salle Extension University 5 Laclede Gas Co (Un) 4	7½ 9%	45½ 45½ 19½ 20½ 62¼ 62½ x278 3 3 3 7¼ 7¼ 9% 10	100 500 200 1,900 100	45½ Dec 17% Sep 61 Sep 2% Nov 2½ Sep 5¼ Mar 8¼ Jun	48 Jan 21¾ Apr 80¾ Feb 5½ Feb 4½ Mar 7¼ Nov 10 Dec
American Airlines (Un) 1 11% 11½ 11% 1,700 American Can Co 12.50 38½ 38½ 38½ American Cyanamid Co 10 46½ 47½ 300 American Rad & Stand San (Un) 13¾ 13¼ 13¾ 13¾ 1,504 American Tel & Tel Co 100 156 155% 156% 2,500 American Tobacco 25 59½ 60¾ 300 Amurex Oil Development— Class A common 5 10¼ 10¼ 10¾ 10% 380	11½ Sep 15¼ Jan 33¼ Sep 39½ Nov 43½ Sep 50½ Dec 12% Sep 150% Dec 152% Jun 161¼ Jan 59½ Dec 77⅓ July 9% Mar 20% Apr	Lamson & Sessions Co 10 Landis Machine Co 25 Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Chemical Co common 1 Lion Oil Co 6 Lonergan Mfg class B 1	18½ 8⅓ 89 30	15% 15% 18½ 18½ 87% 9 16¾ 16¾ 89 89 29½ 30¼ 37% 3%	200 25 4,900 100 100 1,300 300	14¾ Jan 16 Aug 8 Aug 16¾ Dec 66 Sep 29 Sep 2½ Jan	16% Nov 20 Feb 10% Apr 20¼ Feb 92% Apr 38¼ Mar 4% Apr
Anaconda Copper Mining (Oh)50	29 Dec 45% Feb 3134 Sep 43¼ Jan 84% Sep 12¼ Mar 11½ Dec 183% Mar 22 Dec 28½ Jan 5½ Oct 9% Feb 26¼ Sep 30 Nov 33% Sep 5% Jan 4½ Dec 83% Feb	Marshall Field & Co	16½ 11 2¾	23 1/4 24 1/8 15 3/8 16 1/2 59 59 1/2 6 1/2 7 10 5/8 11 2 3 14 14 5 7/8 6 1/8 56 1/4 58	1,300 200 550 600 250 3,000 100 2,200 200	22% Sep 12½ Jun 44½ Jan 5% Jan 8½ Jan 2 Dec 9 Aug 5% Dec 43% Sep	25½ Mar 18¼ Mar 61 Dec 6½ Dec 11½ Feb 4 Jan 15½ Dec 10¼ Jan 59% Dec
Baldwin-Lima-Hamilton (Un) 13 8¾ 8⅓ 8⅓ 8⅓ 8⅓ 1,100	8 % Dec 117% Mar 45 Jan 513% Aug 13% Mar 22% Mar 53% Sep 66% Feb 7a Dec 13% Jan 22% Dec 642 Jun 15% Sep 19 Jan 11% Jun 14% Aug	Mississippi River Fuel	33 3/8 -2 3/4 -56 29 1/2	37½ 37½ 33¾ 34¾ 28¼ 28¼ 31¼ 31¼ 31¼ 31¼ 31½ 30½ 7¼ 7¼ 53% 55%	100 200 50 275 100 1,300 1,000 100 1,250	34% Jun 27% Jan 27% Nov 2% Dec 34 Dec 53% Sep 29½ Dec 7% Dec 5% Dec	41 Mar 36 Nov 39 ½ Jan 6¾ Mar 42 ⅓ Mar 65 Apr 42 ⅓ Jan 9 ¼ Jan 8 ⅙ Mar
Borg (George W) Corp. 10 20½ 20½ 20½ 20½ 100 Brach & Sons (E J) * 52 52 52 52 100 Brad Foote Gear Works 20c 2½ 2 52 2½ 1,300 Budd Company * 11½ 11½ 11½ 1,800 Burlington Mills Corp (Un) 1 10½ 10½ 10½ 90 90 Burroughs Corp (Un) 5 15¾ 15¾ 15¾ 60 Butler Brothers 12.50 17½ 11½ 11¾ 11½ 11¾	17% Apr 21 May 46½ Sep 55½ Mar 2 July 3¾ Jan 10¼ Dec 16¾ Mar 10½ Dec 17 Jan 13¾ Sep 17½ Feb 15¼ Jan 17½ May 11½ Sep 15♣ Feb	Nash Kelvinator Corp (Un)	1834 	16 163/8 171/8 173/8 181/2 183/4 38 38 281/4 291/8 3 3 13/2 183/8 191/8	22,000 200 300 200 200 1,600 1,300	16 Dec 15¼ Sep 17 Oct 30½ Sep 26 Oct 3 Sep 18% Dec	25½ Feb 17% Jan 19% Aug 38 Nov 34¼ Mar 5¾ Jan 25% Jan
Canadian Pacific (Un)	21½ Dec 33¾ Jan % Dec 2½ Jan 18¾ Dec 26¼ Aug 2 Nov 3½ May 18½ Jun 23¾ Dec 17% Jun 20¾ Mar 26 Dec 29 Mar	North American Aviation (Un) 1	18 54 5/8 13 7/8 40 3/8	20 21 ¼ 17 ¾ 18 20 20 ¼ 12 12 54 % 54 % 13 ¾ 14 40 % 41 ¼ 16 % 17 ⅓	300 150 600 50 100 2,300 300	15½ Sep 17 Dec 19½ Jun 10½ Oct 53¼ Sep 12 Jun 37¾ Jun 15¼ Sep	22 Dec 23½ Feb 23⅓ Mar 12 July 70¼ July 14⁵6 Mar 43½ Feb 18¼ Feb
Chesapeake & Ohio (Un) 25 33 % 33 33½ 700 Chicago Corp. \$3 convertible pfd 60 60 60 20 Chicago Milw St Paul & Pac com 6 10 % 10 10% 100 Chicago Rock Island & Pac Ry Co 62¾ 62¾ 62¾ 100 Chicago, South Shore & 11½ 11¼ 11½ 11½ 600 Chicago Towel Co \$7 convertible pfd 11½ 11½ 11½ 11½ 60 Chrysier Corp 26 59% 58¾ 60½ 8,400 Cities Service Co 10 76% 77¾ 300 Gleveland Cliff's Iron common 18 17½ 18¼ 1,400	32¾ Sep 41¾ Feb 59¾ Aug 63½—Feb 10 Dec 22 Jan 61 Sep 76¼ July 11 Oct 12 Nov 117½ Mar 125 Dec 58¾ Dec 96¼ Jan 69¼ July 95½*Jan 16¼ Sep 22½ Jan	Packard Motor Car (Un)	35/8 91/8 273/8 	38% 38% 3½ 3% 9½ 9¼ 26% 27% 13½ 13% 18 18½ 2% 3 10% 20¼ 16% 17½ 10%	6,500 300 300 300 350 2,400 600 50 2,200	34¼ Jun 3½ Dec 838 Sep 25½ Oct 12¼ Jun 17½ Oct 2½ Dec 10% Dec 1734 Feb 1634 Dec	39½ Jan 63¼ Jan 115½ Mar 15 Aug 23¾ Jan 57½ Jan 18 Jan 20½ Dec 23¾ Jan
Clinton Foods Inc. 1 28½ 28½ 28% 300 Coleman Co Inc. 5 27 27 450 Columbia Gas System (Un) * 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 450 Smmonwealth Edison common 25 37½ 36½ 37¼ 37 30 \$1.32 convertible preferred 25 36½ 36½ 36½ 20 Continental Motors Corp 1 7½ 7½ 7½ 20 Cudaby Packing Co 10 53% 5¾ 100 Curtis Lighting Inc 2.50 5 5 25 Curtiss-Wright Corp (Un) 1 7¾ 7½ 7¾ 50	22% Jun 28% Oct 25% Jan 29% Mar 12½ Dec 15 Jan 37½ Dec 32¼ Jun 37½ Mar 32¾ Jun 37¼ Mar 32¾ Jun 37¼ Dec 1178 Mar 5% Dec 8½ May 5 Nov 5½ July 7 Sep 9½ Feb	Peoples Gas Light & Coke	13 1/8 33 7/8 28 1/4 53 3/4 10 5/8 8 3/8	134 134 131/8 131/8 331/2 333/8 30 31 281/4 281/4 533/4 541/2 105/8 105/8 81/4 83/8 365/8 37 403/8 403/8	600 400 1,200 100 900 50 900 200	131 Oct 1034 Jan 26% July 29% Sep 27½ Dec 48% Sep 10 Dec 8% Sep 29% Jun 35½ Sep	147% Mar 15% May 34% Oct 42% Feb 36% Jan 69 Mar 18 Mar 11% May 37 Dec 43% Jan
Decre & Company	23½ Sep 30 Jan 7% Feb 11½ Mar 8% Sep 12 Jan 33% Jun 43% Jan 8½ Dec 17% Jan 91½ Jun 108 Dec 21% Sep 28¼ Jan 41% Jun 47% Dec	Pure Oil Co (Un) 6 Quaker Oats Co 5 Radio Corp of America (Un) 7 RKO Pictures Corp (Un) 7 RKO Theatres Corp (Un) 7 Raytheon Manufacturing Co 7 Remington Rand (Un) 50 Republic Steel Corp (Un) 7	28 23¼ 	47% 47% 28 28 23¼ 24 2½ 3 4¾ 4½ 8½ 8½ 14 14¼ 47 48%	100 500 1,200 600 300 100 300 800	42% Sep 25% Aug 21% Nov 23% Mar 3% Jan 8% Sep 14 Sep 41% Sep	62¼ Jan 30% Dec 29¼ Jan 4% Jun 5% Dec 14% Mar 19½ Jan 52¼ Mar
Eastman Kodak Co (Un) 10 46 % 46 % 100 Eddy Paper Corp 6 127 127 127 37 Electric Controller & Mfg 5 35 ½ 35 ½ 35 ½ 10 Eigin National Watch 15 11 ¼ 11 ¼ 11 ¼ 100 Emerson Radio & Phonograph (Un) 5 10 10 Flour Mills of America Inc 5 1 % 5 % 5 % 300	117 shug 140 Jan 32 Aug 39 Jan 10% Sep 13 Mar 10 Dec 13½ Feb	Reynolds (R J) Tobacco class B1 Richman Bros Co Rockwell Spring & Axle	39 1/2 23 1/2	37% 39½ 24 18% 18% 55 55 13¾ 13¾	1,100 3,800 100 15 1,100	37¼ Dec 22½ Dec 18% Dec 48 Jan 12% Jun	49 Aug 38 Feb 21 ⁵ 8 Nov 58 Mar 14 ³ 6 Feb
Four-Wheel Drive Auto 10 9½ 10¼ 1,650 Gamble-Skogmo Inc 5 634 6% 1,000 General Box Corp 1 2¼ 2¼ 2¼ 20 General Electric Co (Un) 873 874 874 874 874 874 594 1,200 General Motors Corp 5 593 58¼ 594 1,200	9 Oct 12% Jan 634 Sep 8 k Apr 2½ Oct 25% Apr 67% Apr 91 Dec 533% Sep 697% Feb	St Regis Paper Co	5 20	20% 20% 25 25 25 20% 21 61 61 1/8 14% 14½ 16½ 16% 221 16%	400	17% Sep 2134 Sep 20% Sep 56¼ Apr 1334 Jan 14¼ Oct	23½ Mar 26½ Jan 27% Jan 62% Dec 17¾ Mar 18¼ Mar 43½ Mar
General Package Corp. 6	29 Apr 35 Feb 3474 Jan 45 ¹ 4 Dec 5 Sep 876 Feb 3234 Jan 49 Dec 28 Oct 38 Mar 12 Feb 14 Jan 45 Sep 58 ³ 8 Mar 8 14 May 10 12 July	Sinclair Oil Corp Socony Vacuum Oil (Un) 1 South Bend Lathe Works Southern Co (Un) 2 Southern Pacific Co (Un) 3 Spiegel Inc Warrants Standard Oil of California	5 24 ¹ / ₄ 5 36 ³ / ₄ 2 6	31½ 32¼ 35 35⅓ 24¼ 24¼ 16 16¼ 36¾ 36¾ 5⅓ 6 1⅓ 1¾ 52¼ 53 68¾ 69	300 150 700 100 1,109 600 400	30% Sep 30 Sep 22 Oct 13% Sep 36% Dec 5% Sep 1% Sep 49% Sep	37½ Jan 27¾ Mar 16¼ Feb 49½ Mar 9% Mar 3¼ Mar 59¼ Jan
Graham-Paige Motors (Un) 1 1½ 1 1½ 1,300 Gray Drug Stores * 13½ 13½ 13½ 13½ 13½ 13¾ 100 Great Lakes Dil & Chemical 1 2 2 2 700 Great Lakes Towing common ° 25½ 25½ 105 Greif Bros Cooperage class A ° 16 -15½ 16 700 Greyhound Corp (Un) 3 13¾ 13¾ 1,200 Griesedieck Western Brewery 2 14¾ 15 1,000 Gulf Oil Corp 25 46¾ 45¼ 46¼ 300	1 Dec 25% Feb 12½ Mar 14½ July 18¼ Dec 20% Oct 1% Sep 3½ Apr 23 Feb 25½ Dec 15½ Jan 19 Mar 12¼ Jan 14 Dec 14% Dec 15% Mar 50% Mar	Standard Oil of Indiana	5 0 32 1 9½ 1 1 20½ 5 15¼	71¾ 72½ 32 32½ 85% 9½ 9½ 95% 20¾ 21 34½ 34½ 15⅓ 15¾ 16 16⅓	1,100 2,200 200 900 100 1,000 3,600	65% Sep 67% Sep 31¼ Oct 8% Dec 9½ Sep 20% Dec 27 Jun 14½ Feb 15% Sep	81 Jan 78½ Jan 38¾ Jan 13 Mar 10½ Feb 43¼ Feb 38 Dec 17¾ Nov 21¾ Mar
Hall (W F) Printing 5 17½ 17¼ 200 Hallicrafters Co 1 3% 3½ 4½ 14,400 Hammond Organ Co 1 24½ 24½ 44¼ 100 Harnischfeger Corp 10 17¾ 16½ 17¾ 2,850 Heleman (G) Brewing Co 1 2½% 2½% 2½½ 400 Hein Werner Corp 3 8¼ 8¼ 8¼ 300 Hibbard Spencer Eartlett 25 38 38 39 350 Hupp Corporation 1 2¼ 2¼ 2½ 1¾ 2½ 1,400 Huttig Sash & Door common 10 2¼ 2½ 2¼ 2% 1,400	16% Jan 17¼ Aug 3¾ Dec 9½ Jan 18½ Sep 26 Dec 16½ Dec 22 Feb 20% July 23¾ Nov 8¼ Dec 11¾ Jan 38 Dec 41 5 Dec 2¼ Sep 5¼ Mar 21 Sep 28 Mar 100 Dec 102 Jun	Sunray Oil Corp. (Un) Swift & Co Texas Co (The) Texas Gulf Producing Thor Corp Thor Power Tool Co Toledo Edison Co Trane Co (The)	5 0 14 0 14 17 5 12 ⁵ / ₈ .2 37	43½ 44 57¼ 57½ 38¾ 38¾ 14 14½ 17 17¾ 12½ 12½ 36¾ 37 27¾ 27¾	600 2 1,400 3 100 3 200 4 1,350 700 500	35½ Jan 495% Sep 35 Feb 14 Dec 15¾ Sep 11³4 Jun 26½ Aug 23⁵a Sep	44¼ Dec 57% Jan 54 Mar 28¼ Mar 13¼ Mar 13¼ Mar 37½ Dec 28¼ Dec
5% preferred	100 Dec 102 Jun 8¼ Oct 1034 Aug 14½ Jan 24½ Mar 365% Sep 48 Jan 26¼ Jun 32½ Mar	Transamerica Corp Trav-ler Radio Corp Tri Continental Corp (Un) Truax-Traer Coal common 20th Century-Fox Film 208 So La Salle St Corp	1 2 1	27% 21% 15% 15% 15% 15% 20% 21 59 59%	3,600 2 200 8 100 800	17's Dec 13'y Sep 15's Dec 14'4 Oct 55 Jan	3 ¼ Jan 17¾ Jan 20½ Jan 21 Dec 60¼ May

	RANGE FOR WEEK ENDED JANUARY 1								
STOCKS Thursday Week's Sales Last Range for Week Shares Shares Shares Range for Year 1953 San Francisco Stock Exchange									
Union Carbide & Carbon	741/8	Low High 731/4 741/8	300	Low 621/4 Jun	High 751/4 Dec	STOCKS Thursday Week's Sales Last Range for Week Sale Price of Prices Shares Range for Year 1953			
Union Oil of California25 United Air Lines Inc10 United Corporation (Del) (Un)1	213/4	39 39 215/8 213/4 47/8 47/8	300 700 400	37¼ Jun 21% Dec 4% Jun	44 ¼ Aug 32 Mar 5% Mar	Par Low High Low High Abbott Laboratories5 a4434 a4434 a4434 50 4014 Sep 4436 Feb			
U S Rubber Co (Un)5 U S Steel Corp	39 1/8	29 1/8 30 1/8 38 3/4 39 7/8	3,000	23½ Sep 33% Sep	31¼ Jan 44½ Jan	Admiral Corporation 1 a19½ a19¾ a19¾ 2 0 21 Dec 32¾ Jan Air Reduction Co common (UI) 23¾ a23¾ a23½ a23¾ 85 22½ Oct 28¾ Jah Alaska Juneau Gold Mining Co10 2 2 2 1,215 2 Sep 3¾ Apr			
Van Dorn Iron Works• Walgreen Co10		8½ 85% 24¼ 24¼	350 100	7½ Sep 22 Nov	12% Mar 29 Jan	Allis-Chalmers Mfg			
Wieboldt Stores Inc common* Willys-Overland Motors (Un)1	161/2	14 14 16½ 16½	100 400	13½ Jun 12 Feb	14 % Mar 16 ½ Aug	American Can Co (Un)12½ a39% a39% a39% a39% 25 32% Feb 39% Nov American Car & Foundry (Un)25 a31½ a31% 27 31½ Nov 49% May			
Wilson & Co Wisconsin Bankshares Corp Wisconsin Public Service10	145/8	83/8 83/8 141/2 143/4 183/8 183/8	200 650 200	8% Dec 13 Jun 16% Jun	8% Dec 15¼ Mar 19¼ Dec	American Cyanamid Co (Un)1U			
Woolworth (F W) Co10 Yates-American Machine Co5	91/2	91/2 93/4	750	42¾ Dec 9½ Oct	45½ Aug 14¼ Jan	American Smelting & Refining— Common (Un) 2834 2834 492 27 Oct 4334 Jan			
Youngstown Sheet & Tube5 Zenith Radio Corp*	1.44	63½ 63½	200	34¾ Sep 63½ Dec	47 % Jan 80 Jan	American Tel & Tel Co			
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			American Woolen Co (Un) 15% 15% 15% 175 14% Nov 25% Mar Anaconua Copper Mining (Un) 50 29 29 29% 2,234 29 Dec 44% Jan Anglo Calif Nati Bank 24% 44% 44% 44% 380 37 Jun 44% Dec			
Philadelphia-E	Baltim	ore Sto	ek Exc	hange	and it is	Arkansas Fuel Oil Corp (Un)5			
The range since Jan. 1 shows	n below	for the is	sues form	nerty selli	ing on the	Armour & Co (III) (Un)			
Washington Stock Exch. åre sin	Thursda	y Week's	Sales	he merger	of Oct. 15.	Avco Mig Corp (Un) 3 4½ 4½ 4% 1,075 4½ Dec 8% Feb Baldwin-Lima-Hamil Corp (Un) 834 834 834 150 84 Nov 11% Mar			
STOCKS Par	Last Sale Pric	Range of Prices	for Week Shares	Range for	Year 1953 High	Baldwin Securities (Un) 10 - 10 - 224 224 50 3 Oct 334 May Baltimore & Ohio RR (Un) 100 - 189% a19% 177 20% Oct 304 Mar Bendix Aviation Corp (Un) 5 651% 651% 651% 651% 21 51% Sep 67% Mar			
American Stores Co		44 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	174 1,968 195	37% Feb 152 Jun 17% Jan	47½ Dec 161½ Jan 21½ Dec	Benguet Cons Minling (Un)			
Atlantic City Elec Co)	30 1/8 30 3/8	53	25% Feb	30½ Nov 11% Mar	Blair Holdings Corp (Un)1 2.00 2.00 2.10 5.521 2.00 Dec 3.00 Feb Boing Airplane Co cap (Un)5 _ 4734 4734 200 37 July 4814 Oct			
Baltimore Transit Co— Common Bankers Securities Corp common—50	L 4 1/8	8½ 8¾ 4½ 5⅓ 140 140	230 10	8 Sep 31/8 Apr 132 July	6 Dec 140 Dec	Borden Co (Un)15 a60\frac{3}{4} a60\frac{3}{4} 20 54\frac{3}{6} Jun 57\frac{7}{6} Oct Broadway-Hale Stores Inc10 9\frac{1}{2} 9\frac{1}{2} 9\frac{1}{2} 200 9\frac{3}{8} Sep 10\frac{1}{6} July Budd Company a10\frac{1}{6} a10\frac{1}{6} 103 11 Oct 16\frac{1}{6} Mar			
Budd Company	1138	10% 11½ 58¾ 60¾	848	10% Dec 58% Dec	16% Mar 96 Jan	Bunker Hill & Sullivan (Un) 2½ - 11½ 11½ 200 11½ Dec 18½ Jan Burroughs Corp 5 - 15½ 15½ 150 13¾ Sep 17½ Feb Byron Jackson Co 10 - 10 - 10½ 17% 70 17½ Sep 22¾ Mar			
Chrysler Corp2 Curtis Publishing Co1 Delaware Power & Light common_13 ½		58% 60% 7% 7% 27% 27%	2,868 1,162 755	58% Dec 5% Sep 23% July	834 Apr 2734 Dec	Calamba Sugar1 3¾ 3¾ 3¾ 100 3½ Oct 5½ Apr Calaveras Cement Co5 14½ 14½ 14¾ 1,018 13¼ Mar 17¼ May			
Duquesne Light Co10 Electric Storage Battery	28%	28 28 28 % 23 % 24 ½	1,544 1,138	25 % Sep 25 % Dec	31% Nov	California Packing Corp. 5 22½ 21½ 21½ 1,725 20¾ Oct 27¾ Jan Canadian Atlantic Oil Co Ltd. 2 4½ 4 4½ 2.525 3½ Sep 65½ Mar Canadian Pacific Rv (Un) 4 221¼ 221¼ 221¼ 221½ 221½ 221½ 135 22½ Nov 33¾ Jan 121½ 143½ 143½ 143½ 143½			
Fidelity & Deposit Co	1083/4	108¾ 108¾	30	77½ Jun	108¾ Dec	Case (J I) & Co (Un)12\(\frac{1}{2}\) 14\(\frac{1}{8}\) 14\(\frac{1}{8}\) 14\(\frac{1}{8}\) 275 14\(\frac{1}{8}\) Dec 24\(\frac{1}{8}\) Jan Caterpillar Tractor Co common10 = 50 50 515 46 Oct 63\(\frac{1}{2}\) Jan Celanese Corp of America 19\(\frac{1}{8}\) 19 19\(\frac{1}{8}\) 550 19 Dec 38\(\frac{1}{8}\) Jan			
General Motors Corp General Brothers Goldenberg Co class A common	5 59 1/4 12 7/8	18¼ 18½ 57% 59¾ 12⅓ 13¼ 27% 3	150 1,496 520 200	18¼ Oct 53% Sep 12% Sep	70 Feb 16% Mar 3 Dec	Central Eureka Corp1 67c 62c 70c 11,238 62c Dec 1.35 Jan Chesapeake & Ohio Ry (Un)25 33 33½ 398 33 Dec 41½ Feb			
Hecht (The) Co common1 Lehigh Coal & Navigation1	5	2	1,473 740	27/8 Dec 213/4 Dec 71/9 Oct	24% Oct 11½ Jan	Chicago Milw St Paul RR com (Un) 10 10 10 220 10 Dec 22½ Jan Preierred (Un) 100 a44 a43¼ a44 80 42¾ Apr 50% Jan Chrysler Corp 25 60½ 60 60% 1,643 60 Dec 95 Jan Citles Service Co (Un) 10 a78% a76¾ a78% 136 71% Oct 94½ Mar			
Martin (Glenn L)	1	15 1/8 16 3/8	227	7 1/8 Oct 12 5/8 Sep	18¼ Mar	Clorox Chemical Co3½ 42 42 42½ 350 32½ Jan 42½ Dec			
Pennroad Corp Pennsylvania Power & Light com Pennsylvania RR Pennsylvania Solt Mig	35 3/8 0 16 5/8	12½ 12% 35 35% 16% 17¼	1,760 8,605	11½ Sep 30½ Jun 16% Dec	14¼ Mar 36 Dec 23% Jan	Columbia Broadcast System cl A _ 2½			
Pennsylvania Salt Mig Philadelphia Electric common	321/4	40½ 42 31% 32½	1,970	40¼ Jun 28½ Sep	52½ Jan 33 Jan	Commonwealth Edison25 36% 36% 275 32% Jun 37 Nov			
\$1 div preference common Philadelphia Transportation Co— Common	43/4	24 24 ¹ / ₄	3,318	20½ Jun 3% Sep	25 Mar 6 Aug	Consolidated Edison of N Y (Un) 42 Dec Consol Natural Gas Co (Un) 15 a5434 a54344 33 a 2 a 2 a 2 a 2 a 2 a 2 a 2 a 2 a 2			
Participating preferred20 Philo CorpPotomac Electric Power common1	0 6%	5% 6¾ 27¾ 28%	7,301 1,983	5% Sep 26% Nov	7¾ Jan 36¼ Jan	Continental Oil Co Del (Un)5 a51 \(^{19}\) a73 \(^{1			
Potomac Electric Power common1 Public Service El & Gas common \$1.40 div preference com	251/2	$\begin{array}{ccc} 16\frac{1}{2} & 17 \\ 25\frac{1}{8} & 25\frac{5}{8} \\ 25\frac{1}{4} & 25\frac{1}{2} \end{array}$	1,889 1,296 320	16% Dec 24% Jun 24% Jun	18 Nov 27% Jan 27% Feb	Crocker First National Bank 25 76 ¼ 77 66 74 July 80 Sep Crown Zellerbach Corp common 5 35 ¼ 34 % 35 ¼ 1,303 26 % Jun 35 % Dec Crucible Steel Co of America (Un) 25 21 ½ 22½ 54 22 % Sep 31 ¼ Feb Curtis Publishing Co (Un) 1 75 % 75 % 75 % 100 6¼ Aug 8½ Apr			
Reading Co5	0 26 5/8 70 1/4	26% 26% 69 70¼	440 447	26¼ Oct 54¼ Jan	33% Jan 70% Dec	Curtiss-Wright Corp (Un)1 a7% a7% a7% a7% 57 7 Oct 9½ Mar			
Sun Oil Co United Corp	* 69½	691/4 701/4	424 175	68½ Nov 45% Jun	82% Jan 6 Jan	B common5 a13% a13% a13% 4 14 Feb 19% Nev			
United Gas Improvement13 ½ Washington Gas Light common	. #	33% 33% 30% 31%	224 777	30 % Jun 30 % Oct	38 Feb 31% Dec	Doernbecher Mfg Co			
Westmoreland Coal20 Woodward & Lothrop common10	111/4	103/8 111/4 263/4 263/4	557 140	10 1/8 Dec 26 1/4 Oct	23 Jan 27¾ Nov	Eastern Air Lines Inc (Un)1 a22½ a22½ a22½ 30 22¾ Aug 27¼ Jan			
Bonds— Baltimore Transit Co 4s ser A 1978 5s series A 1978		73 73½ 83 83½	\$4,500 2,500	58 Mar 67½ Jan	76 Dec 85 Oct	Electrical Products Corp4 _ 9½ 9½ 110 9½ Dec 11½ Jan El Paso Natural Gas Co3 _ a35% a35% 35 31% Sep 37 Mar			
197	5	03 03 72	2,000	U.72 Jan	35 000	Emporium Capwell Co 41 40½ 41 937 37¾ Sep 46¼ Jan Eureka Corp Ltd 1 a f a f 50 ½ Dec 1 % Jan Ewe Plantation Co 20 19% 20 250 19% Dec 23 Max			
Pittsbu	roh St	ock Evo	hange			Federated Petroleums Ltd 334 3½ 334 700 3½ Dec 734 Jan Food Machinery & Chem Corp10 38½ 38½ 38½ 39¼ 550 34 Oct 43 Jan			
FIII SDUI		y Week's	Sales for Week			General Electric Co (Un) 86½ 86½ 86½ 426 67% Feb 89% Dec General Motors Corp common5 58½ 58½ 634 54½ Sep 69% Feb			
Pa	Sale Prio	ce of Prices Low High	Shares	Low	Year 1953 High	General Paint Corp common			
Allegheny Ludium Steel	171/2	27½ 285% 17 17½	275 36	25% Sep 15½ Sep	38% Jan 22% Mar	Gillette Company (The) common1 a4636 a4636 30 36 Feb 47 Dec Goebel Brewing Co1 634 634 100 634 Dec 8 Apr			
Clark (D L) Co	123/4	9¼ 9¼ 12¾ 12¾	50 262	8½ Jan 12% Dec	9% Apr 15% Jan	4% preferred100			
Duquesne Brewing Duquesne Light Fauitable Gas Co. 956	283/8	5 % 6 28 ¼ 28 ¾ 22 ¼ 29 3 ¼	2,317 128	5 Dec 25½ Sep	8 Mar 30 1/4 Dec	Greyhound Corp 3 445½ a45½ a45½ a45½ 257 48 Sep 58% Mar Greyhound Corp 3 13¾ 13¾ 215 12½ Jan 14 Dec			
Equitable Gas Co	24 1/8	22 ½ 22 ¾ 24 ¾ 24 ¾ 23 ¾ 23 ¾	75 103 30	20¾ Jun 22¾ Sep	24 % Mar 31 Jan 29 Jan	Hancock Oil Co class A1 20 1934 2036 2,901 1946 Nov 2842 Mar Hawajian Pineapple Co Ltd6 1136 1146 1159 4,053 1146 Dec 1442 Aug Hilton Hotels Corp5 1944 1944 100 1536 Jan 1938 Dec			
Natco Corp	5	23% 23% 7½ 1½ 1½ 1½	30 400 3.320	23 Jun 6¾ Jan 1¼ Sep	29 Jan 8% Mar 2% Jun	Hillon Holes Could be seen and the seen and			
\$2.50 convertible preferred25 Pittsburgh Plate Glass1 Pittsburgh Screw & Bolt Corp3	5 533/4	1 ½ 1½ 26½ 26½ 53 % 54 6½ 6%	3,320 100 37 41	1½ Sep 26½ Oct 44¾ Sep 6½ Dec	2 % Jun 32 % Jan 58 ¾ Mar 9 ¼ Feb	Homestake Mining Co (Un) 1212/2 a33% a33% a33% a33% a33% a33% a33% a33			
Rockwell Spring & Axel	5	187 ₈ 191 ₄ 5c 6c	80 2,500	18% Dec 5c Sep	21 % Nov	Idaho Maryland Mines Corp (Un)1 1.15 1.00 1.15 16.600 1.00 Dec 2.00 Mar International Harvester (Un) 27% 27% 27% 915 24% Sep 33 Jan			
United Engineering & Foundry Co	5 1134	115/8 12 5 5 1/4	273 300	115% Dec 434 Sep	16% Feb 6¼ Jan	Inter'l Nickel Co Canada (Un)			
Westinghouse Air Brake10 Westinghouse Electric Corp12.50		223/8 223/8 50 511/4	571 694	22 ¹ / ₄ Dec 39 ³ / ₈ Sep	29 % May 51 % Dec	International Let 26 Let Coll. (23 Jan 1974 1974 1974 1974 1974 1974 1974 1974			
For footnotes see page 41.									

For footnotes see page 41.

RANGE FOR WEEK ENDED JANUARY 1

					R	ANGE FOR WEEK	ENDED JANUARY 1						
	San Francisco Stock Exch. (Cont.) STOCKS	Thursda Las Sale Pri	Range of Prices	Sales for Week Shares		Year 1953	STOCKS Par	Thursd Las Sale Pr		Sales for Week Shares	Range for		
	Par Raiser Alum & Chem Corp com	a27	Low High a27 % a27 % a45 % a45 34 2 % 2 14 18 ½ 18 ½ 65 65	89 40 4,565 100 511	Low 22½ Oct 41¾ Dec 2½ Dec 175% July 625% Dec	High 30 % May 47 Mar 5 % Mar 20 Mar 82 Feb	Remington Rand (Un)	391/4	14 14 475/8 475/8 195/8 195/8	402 260 100 790	14 Dec 4234 Sep 17½ Sep 37½ Dec	High 19¼ Feb 51 Mar 26 Mar 47¼ Oct	
	Kern County Land 2.50 Libby McNeill & Libby 7 Lockheed Aircraft Corp 1 Loew's Inc (Un) *	39½	39 ½ 39 % 8 ¾ 9 26 % 27 ¼ 12 % 13 %	390 500 1,135 616	38¼ Sep 8¾ Jan 20% Apr 10% Oct	59½ Jan 10½ Apr 29¼ Nov 13¾ Feb	Rheem Manufacturing Co	26 1/8 48 35	473/8 6 48	1,805 1,102 335 10	23 Sep 44 Sep 32 ¹ / ₄ Jan 3 Nov	29 ½ Mar 63 Jan 35 % Mar 37 8 Mar	
	Macy & Co (R H) common	a20½ 16½ 18½	a20 1/8 a20 3/4 a16 a16 1/8 16 3/8 16 1/2 15 3/4 15 3/4 18 3/8 18 5/8	395 51 775 170 2,535	21 Dec 16% Sep 14% Sep 12% July 15% Jun	25 % Jan 22 % Jan 18 Jan 18 ¼ Mar 19 ½ Nov	8 & W Fine Foods 10 Safeway Stores Inc 5 St Joseph Lead (Un) 10 St Regis Paper Co (Un) 5 San Mauricio Mining P.10	8½ 33¼ 5c	8½ 9¼ 39½ 39% 33¼ 33¼ a20% a20% 5c 6c	2,510 781 375 100 67,804	73% Sep 3234 Jan 32 Nov 18 Sep 5c Dec	9½ Apr 40 Dec 36¾ July 23½ Mar 12c Feb	1 1 2 2 2 5
	McKesson & Robbins Inc (Un)5 McKesson & Robbins Inc (Un)18 Meier & Frank Co Inc10 Menasco Mfg Co10	135%	4½ 4½ a375% a37% 13¼ 135% r2% r2%	130 125 295 1,000	4½ Dec 34¾ July 13⅙ Dec 2½ Sep	6 1/4 Apr 36 3/6 Feb 15 3/4 Feb 4 1/6 Mar	Schenley Industries common (Un)_1.40	a76¼ 20	a20 3/8 a21 1/8 69 3/4 69 3/4 a61 a61 a76 1/4 a77 3/4 19 5/8 21	207 130 20 60 1,303	20% Sep 55% Feb 54% Jan 66 May 19 Nox	27% Jan 69% Dec 61% Dec 76 Dec 22 Nov	
	Merck & Co	20 a27 2c 87c	20 20 a27 a273/8 2c 2c 81c 89c	255 68 71,150 8,100	17% Sep 24% Sep 2c Sep 70c Feb	21 Dec 27½ Mar 6c Jan 1.50 Apr	Sinclair Oil Corp (Un)	32	31 % 32 1/8 a35 a35 5/8 38 38 3/4	745 270 1,010 145	30% Sep 30 Sep 33½ Jun 22½ Jun	41½ Jan 37½ Jan 39% Mar	
	Montana Power Co Montgomery Ward & Co (Un) Nash-Kelvinator Corp (Un) National Distillers Prod (Un) National Gypsum (Un) 1		18½ 19¼ a315% a315% 55½ 55½ 16 16⅓ 18½ 185% 20½ 20½	1,745 16 349 585 834 137	17½ Sep 28¾ July 55 Sep 16 Dec 17¼ Sep 18% Oct	28 1/4 Mar 30 Apr 65 Mar 25 % Feb 23 1/4 Jan 22 3/4 May	4.48% convertible preferred25 Southern Calif Gas Co pfd ser A25 Southern California Petroleum2 Southern Co (0n)	81/4	31 ³ / ₄ 32 ¹ / ₂ 7 ¹ / ₂ -8 ¹ / ₄ 16 16 ¹ / ₈	125 3,508 408	29 Jun 29 Jun 2934 July 714 Oct 1378 Jun	26¼ Feb 3278 Mar 33¼ Mar 13 Jan 16¼ Dec	
	NY Central RR (Un) Nigara Mohawk Power North American Aviation (Un)	4 1/4 a 27 7/8	4 4 ¼ 19 ½ 19 ½ a 27 ½ a 27 ½ 20 ¼ 20 ¼	1,940 447 141 310	4 Dec 19 1/8 Nov 24 1/8 Sep 16 1/4 July	75% Mar 253% Jan 2814 Feb 211/2 Dec	Southern Pacific Co Southern Railway Co (Un) Spaiding Inc A G1 Sperry Corn1	36½	36 36¾ a40¾ a40¾ a11¾ a11¼ 46¾ 46¾	1,953 50 2	36 Dec 38¼ Sep 13¾ Apr	49 ¹ ₂ Mar 47 Jun 13 ³ ₄ Apr	
	North American Co common (Un) 10 Northern Pacific Railway (Un) 100 Northrop Aircraft Inc 1 Oahu Sugar Co Ltd (Un) 20	54 ³ ⁄ ₄	a20 a20 1/8 54 3/4 54 3/4 a17 3/8 a17 3/8 13 1/2 13 1/2	50 185 20	19 1/8 Jun 52 3/4 Sep 12 3/4 July 12 1/4 Feb	23 % Mar 83 % Jan 18 ¼ Mar 14 34 Apr	Spiegel Inc common2 Standard Brands Inc (Un)* Standard Oil Co of California1	5 ³ / ₄	5 ³ / ₄ 5 ³ / ₄ a28 % a28 %	130 185 25 3,103	38% Sep 5% Sep 25% Sep 49% Sep	47½ Dec 9 8 Mar 29 Aug 59 3 Jan	
	Occidental Petroleum Corp	11c 3¼ a54	11c 11c 3 1/8 3 1/4 38 1/2 38 1/2	7,400 5,975 539 22 50	10c Dec 1.95 Nov 34½ Jun 51% Apr 31½ Jan	25c Feb 3 ³ 4 May 39 ¹ ⁄ ₂ Feb 56 ¹ ⁄ ₄ Dec 32 ¹ ⁄ ₂ May	Standard Oil Co (Indiana)	72	a68 ½ a68 ¾ 71 ⅓ 72 10 ¾ 10 ¾ . 36 ⅓ 36 ⅙	102 608 150	67 Oct 671/s Sep 91/s Sep 323/4 Apr	8014 Jan 781/8 Jan 111/2 May 371/4 Dec	
	Class B		16 1/4 16 1/4 2.60 2.60	100 50 50	15 Sep 1.40 Jan 11½ Jun	23 Mar 31/8 May 16 Dec	Studebaker Corp (Un) 1 Sunray Oil Corp (Uh) 1 Sylvania Electric Froducts 7.50	a205/8 161/8	203/8 a207/8 16 161/4 311/2 323/4	505 1,975 942	20 1/8 Dec 15 1/4 Sep 30 1/8 Sep	43½ Sep 21% Mar 39½ Jan	
	Pacific Amer Fisheries 5 Pacific Coast Aggregates 8 Pacific Corp (Un) 10 Pacific Gas & Electric common 25 6% 1st preferred 25	57/8 39 331/2	7 ³ / ₄ 7 ³ / ₄ 5 ⁷ / ₈ 5 ⁷ / ₈ a28 ¹ / ₂ a28 ¹ / ₂ a 38 ⁷ / ₈ 39 ⁵ / ₈ 33 33 ¹ / ₂	820 833 60 4,567 1,183	7% Oct 5% Oct 26 Jun 34 Jun 30% Jun	12½ Mar 6¼ May 29% Dec 40 Nov 34¼ Jan	Texts Company (Un)	275/8	a57 1/4 a57 3/8 a6 1/8 a6 1/8 20 2 0	28 70 250	49% Sep 6% Dec 19½ Oct 23% Sep	577's Mar 11 ½ Mar 27 Mar 293's Mar	
	5½% 1st preferred 25 5% 1st preferred 25 4.80% red preferred 25 5% red preferred 25	a28½	30 1/8 30 1/8 a 28 1/2 a 28 1/2 26 5/8 26 5/8 27 3/8 27 3/8	147 50 800 200	27% Jun 26 July 24% Jun 25 Jun	31¼ Jan 29 Jan 27 Jan 28 Feb	Trans World Airlines Inc	15½ 74	13 ³ 8 13 ³ 8 15 ¹ / ₂ 15 ¹ / ₂ 74 74 a23 a23	205 200 180 8	12 ³ / ₄ Sep 13 ³ / ₄ Sep 63 Sep 21 ⁵ / ₈ Sep	19 ³ 4 Feb 17 ⁷ 8 Jan 74 ⁷ 8 Dec 23 Dec	
Ų.	Pacific Lighting Corp new com	34 ½ 8 ¼ 114 ½ 31 ½	$33\frac{7}{8}$ $34\frac{7}{8}$ 8 $8\frac{1}{4}$ $26\frac{1}{4}$ $26\frac{1}{4}$ $114\frac{7}{8}$ $30\frac{7}{8}$ $31\frac{7}{8}$	410	33 Nov 7 ¹ / ₄ Aug 24 Apr 111 Sep 23 ¹ / ₂ Jan	34% Dec 13% Mar 26¼ Dec 119¼ Mar 47¼ May	Union Oil Co of California common 25 Union Sugar 12½ United Aircraft Corp (Un) 5 United Air Lines Inc 10	$ \begin{array}{r} 38\frac{3}{4} \\ 21\frac{1}{8} \\ 21\frac{5}{8} \end{array} $	38 ³ / ₄ 39 ¹ / ₄ 21 ¹ / ₈ 21 ¹ / ₆ 43 ³ / ₄ 43 ³ / ₄ 21 ¹ / ₂ 21 ⁷ / ₈	716 100 252 1,133	37 % Jun 21 % Dec 33 % Apr 21 % Dec	44 Aug 27 ¹ 2 May 43 ³ 4 Nov 32 Mar	
	Palmer Stendel Oil Corp	3 ³ / ₄ 26c 9 ¹ / ₈ 16 ⁷ / ₈	3 ³ 4 3 ³ 4 21c 26c 9 ¹ 8 9 ¹ 8 16 ³ 4 16 ⁷ 8 a13 ¹ 4 a13 ¹ 4	640 37,277 435 621 20	3¾ Dec 21c Dec 8% Sep 16¾ Dec 11 Jan	6% Jan 54c Apr 11½ Feb 23% Jan 15 Apr	United Park City Mines (Un)1 US Rubber (Un)5 US Steel Corp common	a30 1/4 39 5/8 57	a % a % a % a 2934 a 30 ¼ 38 ¾ 39 % 57 57	160 919 230	1 Dec 23 ³ / ₄ Sep 34 Sep 41% Feb	2 May 29½ Dec 44 Jan 60½ Dec	
	Phelps Dodge Corp (Un) 12½ Philico Corp (Un) 3 Philippine Long Dist Tel Co. P10 Phillips Petroleum Co. •	311/8	30 31 1/8 27 1/8 27 1/8 4 4	1,055 120 400	29% Nov 27% Nov 31/4 July	43 Feb 36½ Jan 4½ Apr	Victor Equipment Co	60 30c 37/8	9 1/4 9 3/8 12 7/8 13 1/8 60 60 30c 33c 3 1/8 4	740 500 11 6,080 2,765	8½ Jun 12 Sep 58 Oct 30c Nov 3½ Dec	107's July 163'4 Apr 60 Dec 60c Mar 51's Jan	
	Pig'n, Whistle conv prior pfd 7.50 Pioneer Mill Co Ltd (Un) 20 Pullman Inc (Un) 9 Pure Oil Co (Un)	a40 ¹ / ₄ a46 ³ / ₄	53% 53% 434 434 a5½ a5½ a5½ a40¾ a40% a46¾ a47%	100 100 20 150 180	48½ Sep 3% Jun 4½ Feb 36 Sep 44½ Oct	68½ Mar 7 Oct 5¾ May 43¼ Jan 60% Jan	West Indies Sugar1 Western Air Lines Inc (Un)1 Western Dept Stores25c	a17 ³ / ₄ 8 ³ / ₄	834 834 834 878	50 100 632	18 Dec 85 Oct 834 Sep	26 ⁵ s Jan 12 ¹ s Feb 10 ³ s Mar	
	Radio Corp of America (Un) ** Rayonier Incorp common 1 Preferred 25 Raytheon Manufacturing Co 5	24 \(\frac{7}{8} \) a8 \(\frac{7}{8} \)	23 ½ 23 ¾ 24 % 25 a31 ¼ a31 ½ a8 % 88 %	629 425 75 75	21 1/8 Nov 22 3/8 Sep 22 3/8 Sep 8 3/8 Sep	29% Jan 34 Jan 34 Jan 14 Apr	Westinghouse Elec Corp (Un) 12½	16 1/2	50½ 51½ 16½ 16½ a42½ a43½ 6 6⅓s	544 175 112 600	40 Sep 12 ¹ / ₄ Jan 43 Dec 5 Oct	523 Dec 1612 Oct 477 Jan	1.7
			-,,-						2 · · · · · · · · · · · · · · · · · · ·	and the same of th		- 	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 1

Montrea	I Stock Exchange			STOCKS	Last Sale Pri	Range	for Week Shares	Range for Y	Vear 1953	
	Canadian Funds			Par		Low High		Low	High	
STOCKS Par Abitibi Power & Paper common **	Thursday Week's Sales Last Range for Week Sale Price of Prices Shares Low High	Range for Year 1953 Low High		Argus Corp Ltd common	82½ 24½ 16	$\begin{array}{ccccc} a12\frac{1}{2} & a12\frac{1}{2} \\ 82\frac{1}{2} & 82\frac{1}{2} \\ 23\frac{7}{8} & 24\frac{1}{2} \\ 15 & 16 \end{array}$	115 50 1,926 1,685	11¼ Aug 80 Feb 23¾ Dec 12% Sep	1234 Dec 83½ Mar 27½ Aug 23½ Jan	
**St.50 preferred 25 Acadia-Atlantic Sugar class A ** Agnew-Surpass Shoe Algoms Steel ** Aluminium Ltd **	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12¼ Apr 17 Nov 25¼ Jan 26½ Feb 16¾ Mar 18 Aug 8¼ Feb 9½ Jun 30½ Oct 49¼ Jan 41¼ Apr 53¼ Jan	e , '	Bathurst Power & Paper class B* Bell Telephone	39 ³ / ₄ 7 ¹ / ₄ -21	817 817 35½ 39¾ 6¾ 7¼ 16 16 20¾ 21¾ 48½ 48½	45 4,079 13,314 125 2,419 100	15½ July 35½ Sep 658 Dec 14 Jan 16¾ Sep 46 Jan	2214 Jan 40 Jun 1114 Jan 1712 May 2138 Dec 5014 Aug	
Aluminum Co of Can 4% preferred 25 514% 2nd preferred 100 Anglo Canadian Pulp & Paper \$2.80 preferred 50 Anglo Can Tel Co. 414% pfd 50 Anglo Can Tel Co. 414% pfd 50	104½ 23¾ 23¾ 185 104½ 104 104½ 380 48% 48 48¾ 585 839 839 20	21½ Apr 100 May 105½ July 48 Dec 49 Nov 48¼ Nov 49 Nov		British Columbia Forest Products British Columbia Power British Columbia Telephone. 25 Bruck Mills Ltd class A Class B Building Products Buildo Gold Dredging 5	57/8 857/8 5.00 851/2	534 578 17½ 17½ 35 3578 a12 a12 4.55 5.00 35 35½ 6.40 6.50	3,200 1,000 207 10 200 95 1,000	4.55 Apr 17½ Dec 32½ Apr 11½ Nov 4 Oct 34½ Dec 5.00 Nov	578 Oct 1858 Oct 36½ Nóv 19 Mar 834 Jan 40 Mar 7.25 Dec	
Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian	W. C. Pitfield 30 Broad Street To Teletype: NY	el: HAnover 2-9250		Calgary Power Ltd 5% pfd	28½ 101 195 19½	100½ 100½ 88½ 91. 28¾ 28¾ 34 34 20 20 100½ 101 a91 a97 49½ 50	10 680 1,835 100 185 35 171 125	100½ Nov 72 Apr 27 Jan 33 Mar 19 Nov 98½ Jan 70 Apr 46 Feb	100 ³ 4 Nov 91 Dec 29 ¹ /4 Mar 34 Mar 22 ³ /4 Feb 102 ⁵ /4 Aug 82 Jan 50 ¹ /4 Mar	2
affiliate which has a direct private wire from coast to coast. For tootnotes see page 41.	NEW YO			Canadian Breweries Canadian Bronze common Canadian Canners Ltd Canadian Car & Foundry common Class A Canadian Celanese common \$1.75 series 25 Canadian Chemical & Cellulose	21% 181/8 241/2 3134 871/2	21½ 21¾ 36½ 36½ 28¼ 28¼ 28¼ 18½ 19½ 195% 23¼ 24½ 31¾ 37½ a7½	3,605 77 300 475 625 545 200 225	17 Apr 34¾ Jun 24¼ Jun 15⅓ Aug 17 Oct 22 Nov 30 Nov 7½ Dec	21 ³ 4 Dec 40 Feb 33 Mar 18 ³ 4 Jun 20 ¹ 4 Mar 46 Jan 34 ³ 4 Aug 13 ⁷ 8 Jan	9

For footnotes see page 41.

RANGE FOR WEEK ENDED JANUARY 1

		<u> </u>			RAN	GE FOR WEE
	STOCKS	Last Sale Pri	Range	for Week Shares	Range for I	
	Canadian Cottons 6% preferred 25 Canadian Lecomotive 6 Canadian Oil Companies common 6 Canadian Pacific Railway 25 Canadian Petrofina Ltd pfd 10 Canadian Vickers 10	18 a12 ¹ / ₄ 20 ³ / ₄ 12 ¹ / ₈ 18	a15 % a15 % 18	85 100 55 6,653 5,210 950	Low 15 Dec 14 Dec 11½ Dec 20% Dec 10¾ Dec 14 Sep	High 25½ May 22½ Jan 15⅓ Apr 33⅓ Jan 12⅓ Dec 19 Jan
	Cockshutt Farm Equipment	a10 ½ 24 ⅓ 8 25 ¼ 10 ¼	a10½ a10% 23½ 24% 5½ 8 25 25% 10¼ 10¼	100 5,003 770 251 25	9% Sep 22 Sep 5½ Dec 21% Feb 8 Jan	163% Mar 345% Jan 15 Feb 251/4 Dec 101/4 Oct
1	Distillers Seagrams 2 Dominion Bridge • Dominion Coal 6% preferred 25 Dominion Corset 5 Dominion Foundries & Steel com •	28 1/8	2734 2858 71 7172 8 8 1374 1374 a1472 a1475	2,450 295 450 200 50	24½ Jan 69½ Oct 8 Dec 12¼ Mar 13½ Sep	29 1/8 Nov 84 Jan 13 Jan 13 3/4 Aug 15 1/4 Dec
	Dominion Glass new common Dominion Steel & Coal Dominion Stores Ltd Obminion Tar & Chemical common Dominion Textile common Dow Brewery Ltd Obw Brewery Ltd	36 10 ⁵ / ₈ 7 ¹ / ₄ 18 ¹ / ₂	36 36 10½ 10¾ 19 119 7¾ 7½ 7¼ 7½ 18½ 18¾	655 1,480 100 5,890 2,565 1,090	36 Dec 10 Sep 14 1/4 Jan 7 1/4 Sep 7 Nov 15 1/4 Jan	37 Dec 16% Jan 19 Dec 9 Apr 10% Feb 18% Dec
	East Kootenay Power Electrolux Corp 1	=	a4.00 a4.00 9½ 9½	15 100	4 Aug 9 Dec	6 Mar 121/4 Jan
	Famous Players Canadian Corp	155/8	$19\frac{1}{2} 19\frac{1}{2}$ $13 -13$ $15\frac{1}{6} 15\frac{1}{4}$	350 217 620	18 Oct 11 Jun 13½ July	21½ Aug 14¾ Jan 17½ Jan
	Gatineau Power common * 5 % preferred 100 5 ½ % preferred 100 General Dynamics 3 General Motors 5 General Steel Wares 5% pfd 100 Gypsum Lime & Alabasthie *	20¾ 34½ 101	20 1/2 20 3/4 103 1/2 104 110 110 34 1/2 34 1/2 a56 a56 101 101 1/8 33 33 34	2,210 100 15 25 1 45	20¼ Apr 101 Feb 105½ Jan 31 July 54½ Sep 99 Nov 32¼ Apr	22 1/4 Mar 107 Aug 111 Oct 45 1/4 Mar 67 1/2 Mar 103 Jan 39 Mar
	Hamilton Bridge	21 1/4 20 1/2 45 1/2 37 3/4	21 21 ¼ 20 26 ½ 45 ½ 45 ½ 37 ¾ 38 ¾ 6.83 6.85	1,956 353 25 2,415	14½ Mar 17 Apr 42½ Jan 36 Oct 6 Nov	21½ Dec 20½ Nov 46 May 58 Feb 12½ Feb
	Imperial Oil Ltd	28 1/8 10 1/4 35 1/2 35 1/4 39	27¼ 28¼ 10 10¼ a23 a23 35¾ 35¾ a97½ a98 35¼ 35¼ 38¾ 39	3,335 1,825 10 2,145 25 120 300	26% Nov 9½ Jan 23 Jan 5ep 95% Nov 29% Jun 36½ Oct	36% Jan 11% July 24% Nov 36% Mar 98 Feb 36% Mar 39 July
	International Bronze 6% pfd 25 Intl Nickel of Canada common 776 preferred 100 International Paper common 7.50 International Petroleum Co Ltd 4 International Power 6 International Utilities Corp com 5 Preferred 25 Interprovincial Pipe Lines 5 5	34 1/4 55] 29 1/2 20 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 4,324 110 1,934 185 337 360 10 1,120	15½ Dec 33½ Dec 127 Apr 47% Jun 18¼ Sep 69 Apr 24½ Jun 27¾ Nov 18 Sep	18 Apr 46¼ Jan 131 Mar 58 Nov 29¾ Mar 85 Oct 30% Dec 32¼ Jan 29% Feb
	Labatt Limited (John)	171/4 291/4 1381/4 107/8	171/4 171/4 291/4 291/4 1381/4 1381/4 101/8 11 131/2 131/2	150 100 10 700 600	17 Jan 28 Nov 138¼ Dec 8½ Mar 7½ Mar	18¼ Aug 33¼ Feb 144 Jan 11 Dec 13½ Dec
	MacMillan & Bloedel Ltd class B Massey-Harris-Ferguson McColl Frontenac Oil Mitchell (Robt) Molson Breweries class A Class B Montreal Locomotive	75/8 27 1/2 45 15 1/4	$\begin{array}{c} a18 \frac{1}{4} \ a18 \frac{1}{4} \\ 7^{\frac{1}{2}} \ 7^{\frac{1}{4}} \\ 26 \frac{1}{2} \ 27 \frac{1}{2} \\ 44 \ 45 \\ 23 \ 23 \\ a23 \ a23 \\ 15 \ 15 \frac{1}{4} \end{array}$	100 2,090 553 135 353 25 1,410	15¾ Sep 7¼ Oct 24 Oct 35 May 23 Dec 24 Jun 13¼ Oct	20½ Jan 10% Jan 38 Jan 45 Dec 26½ Jan 26¼ Feb 15¾ Jan
	National Drug & Chemical pfd 5 National Steel Car • Noranda Mines Ltd 0 glivie Flour Mills common •	26 59	$\begin{array}{cccc} 11\frac{3}{4} & 11\frac{3}{4} \\ 26 & 26 \\ 58\frac{1}{2} & 60\frac{1}{4} \\ 31 & 31 \end{array}$	150 195 2,580 75	1134 July 2434 Sep 58½ Dec 2934 Apr	13 Jan 27 ³ / ₄ Dec 78 ³ / ₄ Feb 33 Aug
	Page-Hersey Tubes Penmans common Placer Development 1 Powell River Company Power Corp of Canada Price Bros & Co Lut common Provincial Transport	69 ½ 26 ½ 26 ½ 32 ¾	$\begin{array}{cccc} 69 & 69 \frac{1}{2} \\ 48 & 48 \\ 25 & 26 \\ 25 \frac{3}{4} & 26 \frac{1}{8} \\ 35 \frac{1}{4} & 35 \frac{1}{4} \\ 32 & 32 \frac{3}{4} \\ 13 & 13 \end{array}$	110 55 365 385 160 970 250	25 Dec 48 Nov 20 Apr 55 % Jun 31 ½ Sep 27 % Apr 12 ½ Jan	45 Jan 52 Jan 26 % Dec 73 Aug 40 Mar 34 Mar 15 July
	Quebec Power* Rolland Paper common* Royalite Oil Co Ltd*	22	$ \begin{array}{ccc} 21\frac{1}{2} & 22 \\ 25 & 25 \\ a11\frac{3}{4} & a12 \end{array} $	250 100 80	18½ Jan 13¼ Jun 12 Sep	22 Jun 25½ Nov 17¾ Mar
	St Lawrence Corp common ** Shawinigan Water & Power common * Series A 4% preferred50 Series B 4½% preferred50	37½ 40 45 50	$\begin{array}{ccc} 37\frac{1}{4} & 38 \\ 39\frac{7}{8} & 40\frac{1}{2} \\ 45 & 45 \\ 50 & 50 \end{array}$	1,102 1,123 116 105	30½ Apr 36½ Jun 42½ Feb 47½ Jan	39 Dec 43 Mar 46 July 51 July
	Sherwin Williams of Canada com* 7's preferred 100 Sicks' Breweries vot trust ctfs	25 137 24 32 ½ 30 ½	25 25 137 137 24 24 151/4 151/4 291/2 291/2 321/2 321/2 30 301/2	100 20 25 475 50 275 820	19 July 127 Mar 20 Feb 12% Feb 21 Jan 27% Jan 28 Sep	27 Dec 140 Aug 25 Aug 17 Mar 30 Dec 34 Aug 32¾ July
	Thrift Stores Ltd* Triad. Oils* Tuckett Tobacco 7% pfd100	23	23 23 1/4 2.60 2.65 131 131	460 200 25	13½ Jan 2.00 Sep 125 Feb	23½ Sep 2.80 Jan 136 Nov
	United Steel Corp	121/2	121/4 121/2	750	111/4 Jan	15 May
	Wabasso Cotton Walter Gooderham & Works Western Leaseholds Wilsils Ltd Winnipeg Central Gas •	50 ¹ / ₂ 4.50	a12 a12 50 40 ½ 4.25 4.50 19 ½ 45 ½ a8 ¼ 48 ¼	50 710 500 100 58	12¼ July 43% Jan 4.25 Sep 18½ Jan 6 Mar	16 Mar 50% Dec 6.75 Jan 20 Feb 8% Dec

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Branch Offices

1181 St. Catherine Street West, Montreal
TROIS-RIVIERES - SHERBROOKL - ST. JOHNS, P. Q.

For footnotes see page 41

STOCKS	Thursd Last Sale Pr		lange Prices	f	Sales or Week Shares	Rai	nge for	Year 195	63
Par		Low	High			L	ow	Hi	igh
Zellers Limited common		a20½ 26	a20½ 26	42	100 40		Jan Jan	23	Mar
Banks—									
Montreal	361/4 a421/2		36 1/4 a 42 1/2 43		810 80 150	31 38% 39	Jan May May	37 43¾ 43	Nov Nov Dec
Canadienne10 Commerce10	321/2	27 32½	27 32½		100 220	23 281/2	Jan	27	Dec
Dominion 10 Imperial 10 Royal 10	32 38	32 37 38	37	1	165 25 2,195	31 %	Apr Apr Jan	32 37 381/2	Dec Dec

Canadian Stock Exchange

	Ganadia	n 51	OCK	EX	change		
1		Canadi			14		vii i
	STOCKS	Last Sale Pri	ce of	eck's ange Prices	Sales for Week Shares		Year 1953
	Anglo-Canadian Pulp & Paper* Anglo-Nild Development Co5	25 7%	Low 25 7½	High 25 73/4	300 685	Low 21 Oct 7 Apr	High . 25 % Dec 9% Jan
	Belding-Corticelli Ltd com	 87	812 8 86 491/4	814 814 87 4914	5	12½ Jan 7 Sep 85½ Sep	14 Feb 12 Mar
	Canada & Dominion Sugar Canada Malting Co Ltd Canadian Arena CoCanadian Dredge & Dock Co Ltd Canadian Gen Investments Ltd Canadian Industries Ltd common 7% preferred 100	=	16 ³ / ₄ a51 a70 52 a23 ¹ / ₂ 36 ³ / ₄	17 a52 a75 52	351 15 11 25 35	16 Jan 50 Feb 8	
	Canadian Marconi Co 1 Canadian Power & Paper Inv Ltd 0 Canadian Western Lumber Co 6 Canadian Westinghouse Co Ltd 1 Claude Neon Gen Advertis class B 0 Commercial Alcohols Ltd common 0 Consolidated Paper Corp Ltd 5 Crown Zellerbach Corp 5	4.50 3.55 41 ³ / ₄ 34 ¹ / ₄	a11½ 65	4.50 a2.00 a11½ 65 3.55 3.60 42 34¼	425 8 190 20 200 1,925 2,465 1,233	3½ Sep* 2.50 Oct 8% Jun 57 Oct 3.00 Dec 2.50 Mar 34½ Apr 27 July	5½ Jan 3.75 Apr 11½ Dec 70¼ Feb 4.05 May 4.20 Nov 42¾ Dec 34½ Dec
	Dominion Oilcloth & Linoleum* Dominion Woollens & Worsteds*	261/2	$\frac{26 \frac{1}{2}}{2.75}$	$26\frac{1}{2}$ 2.75	440 100	25 Sep 2.75 Dec	35¼ Feb 5 Jan
	Federal Grain Ltd \$1.40 pfd20	1.15		a26 1.15 63½ a85c 26	1,370 210 31 75	24 Jan 80c Sep 59 Apr 40c Feb 23 Jan	26½ Sep 2.25 Feb 68 Mar 1.00 Feb 33 Feb
	Great Lakes Paper Co Ltd common* Horner (Frank W) class A* Hydro-Electric Securities Corp*	19 10	10	19½ 10 4.30	1,080 10 300	15 Apr 9½ Sep 4.15 Nov	20% Sep 10½ May 5.00 Jan
	Interprovincial Utilities Ltd o Lambert (Alfred) Inc 1 Lowney Co (Walter M) •	-4	113/8	53/4 113/8 151/4	3,408 200 1,675	280 Jan	53/4 Dec 113/6 Dec
	MacLaren Power & Paper Co	90	0.45/	28 5/8 25 1/4	35 10 355 375	47½ Jan 86 Feb 24½ Feb 23 Oct	56 1/4 Nov 95 1/2 July 29 7/6 Nov 26 7/8 Mar
	Newfoundland Lt & Pr Co Ltd10 Paul Service Stores Ltd Power Corp 6% N C part 2nd pfd50	93/4	934 a57½	93/4	675 100 15	18½ Jan 7 July 55 Aug	23 Aug 934 Dec 59½ Apr
	Quebec Telephone Corp common 5 Class A 6	12 34	12 34	12 34	2 20	7¼ Jan 27 May	10 May 34 Dec
	Reitmans (Can) Ltd common 5% red preferred 20 Russell Industries Ltd *	=	a11 a19 ³ / ₄ 17 ¹ / ₄	a193/4	30 50 175	9 Mar 19½ Mar 17¼ Dec	12½ Oct 20 May 24 Jan
	Southern Canada Pr 6% cum pfd_100 Standard Paving & Materials Ltd° Traders Finance Corp class A° Trans Mountain Oil Pipe Line°	21 5/8 33 20 1/2	128 20½ 33 20	$\begin{array}{c} 128 \\ 21 \frac{5}{8} \\ 32 \frac{1}{2} \\ 20 \frac{1}{2} \end{array}$	10 1,350 1,050 1,100	118 Jan 18½ Feb 26½ Sep 16¾ Nov	129 Dec 21
	United Corporations class B° Western Canada Breweries Ltd5	34	33½ a8½ a17	34 a8½ a17	450 12 10	26 Feb 11¼ July 15¾ Mar	34 Dec 12½ Aug 17 Oct
	Mining Stocks— Aconic Mining Corp	12c 3.40	3.20 9c 3.20 8c a25e	3.20 12c 3.50 9c a25c	3,200 12,000 5,100 6,000	1.37 July 8c Dec 2.25 Apr 8c Oct 20c Dec	3.30 Nov 51c May 5.70 July 20c May 90c Aug
	Belville Gold Mines Ltd	34c 19c 2.69		34c 27c 19½c 2.70 5⅓c 12½c 12½	18,300 500 1,500 27,050 500 500	27c Nov 27c Dec 4½c Jan 2.10 Dec 3½c Jan 12½c Dec 10½ Dec	84c. Feb 39c. Jan 1.10 Apr 4.00 Mar 22c. Feo. 46c. Apr 23 ½ Apr
	Canadian Collieries (Dunsmuir) Ltd° Carnegie Mines Ltd° Cassiar Asbestos Corp Ltd° Celta Dev & Mining Co Ltd° Centremaque Gold Mines Ltd1 Century Mining Corp Ltd1	8.00 43c 7.00		8.00 49c 7.00 12c 8c 4½c	27,000 36,450 200 2,000 500 2,000	4 Nov 40c Dec 6.00 Sep 6½c Jan 8c Dec 3½c July	8.00 Dec 1.50 Feb 9.40 Mar 21c Sep 19 ³ / ₄ c Feb 6 ¹ / ₂ c Mar
	Chibougamau Explorers Ltd 1 Chimo Gold Mines Ltd 1 Cobalt Cons Mining Corp Ltd 1 Consolidated Candero Mines Ltd 1 Consol Central Cadillac Mines Ltd 1 Cortez Explorations Ltd 1	50c 1.25 17c 	50c 1.23 1.36 11½c a5c 2c	1.33 1.39	500 3,200 600 67,050 100 15,700	45c Dec 1.05 Oct 1.32 Dec 10c Nov 4c Nov 2c Dec	1.35 Jan 4.40 Mar 1.75 July 38c Jan 10c Feb 6½c Feb
	D'Eldona Gold Mines Ltd1 Dome Mines Ltd*		33c 13 ³ 4	33c 137/8	1,500 360	28c Dec 1334 Dec	36c Dec 22% Mar
X	East Sullivan Mines Ltd1 Eastern Metals Corp Ltd1	3.50 1.14	3.50 1.11	3.55 1.17	900 4,200	3.50 Dec 98c Dec	6.70 Jan 2.40 Mar
	Fab Metal Mines 1 Falconbridge Nickef Mines Ltd * Fenimore Iron Mines Ltd 1 Fontana Mines (1945) Ltd 1 Frobisher Limited *	25c	21c 14 ¹ / ₄ 51c 2 ³ / ₄ c 4.30	25c 14 1/4 51c 2 3/4 c 4.30	9,000 100 1,000 5,000 100	20c Dec 14 Sep 48c Nov 2 ³ / ₄ c Dec 4.20 Dec	1.64 May 23% Jan 1.53 Apr 7c Jan 9.25 Mar
	Giant Yellowknife Gold Mines Ltd	34c 9.00	7.50 90c 34c 19 c 9.00	7.75 90c 34c 19c 10	200 1,100 2,000 1,000 4,700	7.50 Dec 79c Apr 33c Nov 19c Dec 3.95 Jan	11¼ Jan 1.29 Mar 1.45 Jun 61c Jun 13.50 Feb

RANGE FOR WEEK ENDED JANUARY 1

				,		RA	NGE FOR WI
	Canadian Stock Exchange (Cont.) STOCKS	Sale Pri	R	eek's ange Prices High	Sales for Week Shares	Range for	Year 1953 High
	Hollinger Cons Gold Mines Ltd	2.08 57c	117 ₈ 2.01 35c	12 2.20 65c	850 4,300 97,850	11½ Oct 48c Jan 30c Sep	15 ³ 4 Jan 5.20 Apr 1.85 Feb
	Jack Lake Mines Ltd1 Jaculet Mines Ltd1		3c 9c	3c 9c	1,000 3,000	2c Dec 8c Dec	6c Feb 24c Feb
	Kayrand Ming Devl Co Ltd 1 Kenmayo Yukon Mines Ltd 1 Kerr-Addison Gold Mines 1 Keyboycon Mines Ltd 6	4½c	5c 4 1/8 c 16 1/4 8c	5½c 4½c 16³8 8c	3,000 17,550 350 1,000	5c Dec 41/sc Dec 161/4 Dec 8c Oct	
	Labrador Min & Explor Co Ltd 1 Larayette Asbestos Mines Ltd 1 Landover Oils 1 Lavalie Mines Ltd 1 Lingside Copper Mining Co Ltd 0	15c 12c 5½c	7.50 14½c 12c 5½c 3½c	121/2C	1,100 49,000 10,500 1,500 1,500	6.15 Sep 12c Sep 12c Dec 5c Oct 3½c Sep	10 ³ / ₄ Feb 70c Jan 45c Aug 12c Jan 9 ¹ / ₂ c Feb
	Mackeno Mines Ltd	/ E	19c 52 20c	19 ½ c 52 ½ 22c	2,000 225 3,800	19c Dec 51½ Sep 20c Dec	1.0
	New Calumet Mines Ltd	7c 14c 1.80	55c 7c 14c 1.76 5½c	14c	1,000 10,500 107,000 20,100 1,000	55c Dec 7c Dec 14c Dec 65c Jun 5½c Dec	1.30 Feb 36c Jan 45c Apr 2.90 Feb 16c Feb
	New Pacific Coal & Oils New Santiago Mines Ltd 50c Nocana Mines Ltd 1 Nubar Mines Ltd 1	16c 5½c	15c 5 1/4 c 14c 16c		3,725 5,750 500 500	15c Nov 5 ¼c Dec 9¾c July 11c Dec	66c Feb 18c Mar 22c Nov 77c Jan
	Obalski (1945) Ltd1 Orchan Uranium Mines Ltd1	16 1/8 c 25 c	16c 13½c	17c 27c	8,000 28,900	14c Sep 10c Dec	31c Dec 49c Sep
	Pato Cons Gold Dredging 1 Perchcourt Goldfields Ltd 1 Porcupine Prime Mines Ltd 1	9c	9c	3.40 10c 478c	138 1,000 2,500	3.00 Nov 9c Dec 4c Dec	3.90 Oct 33c Jan 8c May
	Que Chibougamau Gold Fields Ltd1 Quebec Labrador Developm't Co Ltd1 Quebec Smelting & Refining Ltd1	9c 10c 15c	9c 10c 12c	9c 10c 15c	500 500 21,000	8½c Oct 10c Dec 8c Jan	21c Feb 21c Jan 25c Oct
	Radiore Uranium Mines Ltd* Rix-Athabasca Uranium Mines Ltd1	1.40	74c 1.24	80c 1.40	3,000 6,000	50c Aug 1.24 Dec	90c Dec 3.40 Feb
	Sherritt-Gordon Mines Ltd	4.20 12c 6.10 1.75	8c 8c 6.10	4.30 9c 12c 6.70 1.85	1,625 22,000 33,500 1,950 4,200	3.80 Aug 3c Nov 7½c July 5.80 Oct 1.75 Dec	5.80 Jan 14c Feb 16c Feb 9.70 Feb 2.99 Jan
-	Tache Lake Mines Ltd 1 Tazin Mines Ltd * Tiblemont Goldfields Ltd 1 Tobrit Silver Mines 1 Trebor Mines Ltd 1	8c 15c 121/4c 1.49 11c	12c 1.46	8c 15c 13c 1.49 12c	4,500 30,700 27,500 500 11,500	6c Dec 12c Dec 6c Apr 80c Sep 10c Sep	39c Jan 1.10 Jun 30c Oct 1.65 Jan 46c Feb
	Uddlen Mines Ltd	26c 71¾c		28c 3.35 78c	5,700 200 8,350	22c Dec 2.55 Nov 60c Oct	38c Nov 4.80 Mar 1.10 Nov
	Ventures Ltd	14½	14 ½ 2c 1.75	14½ 2c 1.88	50 5,000 3,750	13% Sep 2c Sep 1.38 Jan	243/8 Jan 51/2c Feb 3.25 Apr
	Weeden Pyrite & Copper1 Wendell Mineral Products Ltd1 Western Tungsten Copper Mines Ltd1	33c 14c 65c	32c 3 12c 63c	3½c 14c	12,000 10,100 2,500	26c Sep 11½c Dec 50c Dec	66¾c Mar 43c Jan 4.40 Jan
	Antone Petroleums Ltd1 Bailey Selburn Oils & Gas class A1	20c	18½c 20 3.25		5,000 300	18½c Dec 3.05 Sep	80c Jan 5.90 Jan
	Calvan Cons Oil & Gas Ltd	4.40 9.25 38c 3.85 	8.50 38c 3.90 90c 3.85	4.45 3.60 9.25 39c 3.90 1.05 3.85 1.50 40c	5,500 100 1,550 2,000 500 6,000 70 300 2,000	3.50 Sep 2.40 Oct 6 Sep 25c Sep 3.00 Sep 80c July 3.40 Sep 1.45 Sep 39c July	
	Del Rio Producers Ltd	74c a8.75		1.30 3.60 80c 8.75	3,700 700 1,300 150	1.20 Sep 3.40 Sep 70c Nov 6.90 Sep	3.70 Jan 7.50 Jan 2.55 Jan 13.25 Jan
		3.35	15% c 1	3.40 5 ³ / ₄ c 6.65	2,400 1,500 8,500	3.10 Sep 15c Dec 2.12 Oct	3.70 Sep 55c Jan 6.65 Dec
	New Continental Oil Co	· = ·	1.20	56c 8.00 1.25 a60c	1,500 400 2,600 300	51c Nov 6.90 Sep 80c Sep 40c Nov	1.52 Jan 13 Mar 2.25 Feb 1.68 Jan
	Spring Coulee Oil Corp Ltd1 Sweet Grass Oil Ltd	· =	a7c 21c	a8c 22c	500 1,000	7c Dec 21c Dec	30c May 76c Jan
	Trans Empire Oils Ltd Trican Petrol-Chemical 1 Tti-Tor Oils Ltd 1		1.92 63c 75c	1.92 76c 80c	500 9,400 21,562	1.65 Sep 63c Dec 64c Sep	3.85 Mar 1.03 Nov 1.70 May
	Western Homestead Oils Ltd10c		64c 63c	65c 63c	1,800	59c Sep 35½c Sep	1.65 Jan 1.10 Jan
						3	

Toronto Stock Exchange

	Canadian	Fund	S				
STOCKS	Thursday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range f	or Year	1953
Par		Low	High		Low		High
Abitihi Power & Paper common	26 1/a	16 1/2 26 1/8 17 99 11 1/2 c	163/4 261/4 171/2 99 13c	2,540 1,200 85 10 14,287	12½ Apr 22½ Oct 16½ Feb 97 Jan 11½c Dec	1	17 Nov 26½ Feb 18½ Mar 02 Aug 48c Feb
Acme Gas & Oil			5		/2000		100 100
Agnew-Surpass common*	15c 8½ 10¼	15c 8½ 10¼	17c 8½ 10¼	19,200 40 50	13c Sep 8 Dec 8 May		27c Feb 10 July
Alax Petroleums - 10 Akaitcho Yellow Kinie 1 Albermont Petroleums - 1	86c		87c 80c	24,000 5,120	75c Dec 75c Sep		10¼ Dec 1.65 Mar 1.35 Jan
	1.15	1.09	1.19	26,550	1.05 Dec	;	2.80 Feb
Alberta Consolidated Gas	26c 42 47 231/2	3.40 1.85 25c 40 40 23½	3.45 1.90 27c- 44 47 1/8 23 1/2	3,000	3.05 Oct 1.45 Oct 25c Dec 31 Oct 40 Dec 21 ³ Apr		3.85 Feb 2.50 Dec 43c Jan 49½ Jan 53½ Jan 24 May

Thursday Week's
Range
Sale Price of Prices Sales for Week Shares STOCKS Range for Year 1953 Low High
104 1/4 105
15c 15c
18 1/2c 23c
73c 77c
20c 22c
10 10 Low 100 1/4 May 12 1/4 c Dec 18 1/2 c Dec 60 c Jun 16 c Sep 9.15 Mar HighHigh

105 Dec
30c Jan
54c Jan
99c Aug
40c Jan
20 Apr 3.10 3.60 6½c 7c 4.55 4.95 48 48¼ 12½ 12¾ 17c 22c Anacon Lead **Anchor Petroleums 1
Anglo-Canadian Oil **Anglo Canadian Pulp & Paper pfd 50
Anglo-Huronian 5
Anglo Rouyn Mines 1 23,845 4,200 7,329 100 3,430 13,700 2.26 Apr 5½c Sep 4.55 Dec 48 Dec 12½ Jun 17c Dec 5.70 July 21c Jan 8.25 Jan 49 Dec 14¹/₄ Aug 80c Feb 7c 4.90 8½c 10½c 4½c 5c 21c 24c 23½c 52c 12½c 12½c 83 83¾
 Ankeno Mines
 1

 Apex Cons Res
 °

 Aquarius Porcupine
 1

 Area Mines
 1
 21,000 1,500 20,100 104,033 10c Area Mines 1
Argus Corp common 100
Preferred 100 Arjon Gold 8½c 9c 13c 15c 45c 50c 15³s 15½ 8c 10½c 14⁵s 16 8c Jan 6½c Jan 40c Oct 15 Oct 8c Oct 12% Oct 16c Jan 30c Aug 1.06 Apr 19 Apr 27c Feb 23% Jan Armistice 1
Ascot Metals Corp 1
Ashdown Hardware class B 1)
Athona Mines (1937) 1
Atlas Steels • 9 1/8 c 16 Atlas Yellowknife ______ 1
Atlin-Ruffner _____ 1
Aumacho River Mines _____ 1
Aumaque ______ 1
Aunor Gold _____ 1
Auto Electric common _____ 0
Aviliabona Mines Ltd² _____ 1 11c Feb 7c Jun 10c Sep 10¹/₄c Oct 2.05 Sep 7³/₄ Aug 9¹/₂c Oct 26c Jun 25c Oct 61c Apr 25c Feb 3.10 Jan 9¼ Apr 61c Apr 15½c 17c 7½c 9¾c 22c 26c 11c 11⅓c 2.15 2.15 8½ 10c 8½ 12c Bagamac Mines
Bailey Selburn Oil & Gas class A
Bantf Oils
Bankfield Cons
Bank of Montreal
Bank of Nova Scotia 12c Sep 2.95 Sep 1.60 Dec 6c Dec 31¹/₄ Jan 38 Oct 14 1/4 c 15 1/4 c 3.15 3.85 1.60 1.85 6 1/4 c 6 1/2 c 35 3/4 36 42 1/4 43 42c Feb 5.80 Jan 3.00 July 12c Jan 37 Dec 44 Dec

 Bank of Toronto
 10

 Barnat Mines
 1

 Barvue Mines Ltd
 1

 Warrants
 1

 Barymin Co Ltd
 •

 Base Metals Mining
 •

 43 1.25 1.50 55c 1.43 16c 42½ 1.20 1.30 40c 1.40 15c 45 Sep 1.55 Apr 4.20 Jan 1.95 Feb 1.63 Sep 43c Feb Baska Uranium Mines
Bata Petroleums Ltd
Beattie-Duquesne
1
Beatty Bros
Beaver Lodge
Bell Telephone
25 31c Sep 15c Nov 16c Dec 6 Apr 53c Dec 35 Sep 43c 47c 15c 15³4c 16c 17c 7¹/₈ 7¹/₄ 53c 65c 39³/₈ 39³/₄ 76,500 17,900 14,601 125 3,400 6,365 1.10 May 49c Jan 49c Jan 8 Jan 2.10 Feb 40 Jun 46½ c 15c 17c 14½c 70c 39c 24c 8c 6½c Bellekeno Mines Bohjo Mines
Bonville Gold
Bordulac
Boymar
Braiorne Mine 19c Jan 25%c Jan 6%c Dec 74c Sep 2.90 Dec 57c Mar 1.08 Apr 20c Jan 18c Feb 5.25 Feb Bralsaman Petroleum 1
Brantford Cordage class A 5
Brazilian Traction ordinary 8
Brewis Red Lake 1
Brilund Mines Ltd 1 1.10 1.20 13³/₄ 14 6⁷/₈ 7¹/₄ 7¹/₄c 8¹/₈c 1.73 1.92 2,800 50 19,147 7,000 25,200 1.00 Sep 13½ Nov 6% Dec 7c Nov 1,30 July 1.90 Jan 15³4 Jan 11¹4 Jan 17c Feb 3.35 Jun 1.20 7¹/₄ 8c 1.92 3.85 4.15 20% 21% 91 91 48 48½ 5¾ 6 17½ 17% 11,375 2,486 10 290 4,875 1,911 2¾ Sep 16¾ Sep 87 Jan 47 Jan 4.60 Apr 17¾ Oct Britalta Petroleums 48 1/4 5 1/8 17 1/8 6 Dec 18½ Oct 28c 35 ½c 2.17 2.20 10c 13 ½c 8 ½c 9c 13c 15c 11½ 13 5c 7c 60c 64c 14c 15c 43c 45c 35 35½ Buffadison Gold _ 15c Feb 1.05 Feb 35c Feb 10c Feb 3934 Mar Buffalo Ankerite 1
Buffalo Canadian 9
Buffalo Red Lake 1
Building Products 6 351/2 Bulldog Yellow Knife_Bunker Hills
Burlington Steel
Burns & Co class B_Burrard class A_____ $\begin{array}{cccc} 11c & 11 \frac{1}{2}c \\ 12c & & 14c \\ 19\frac{5}{8} & & 19\frac{5}{8} \\ 37\frac{1}{2} & & 41\frac{1}{2} \\ 7\frac{1}{2} & & 7\frac{5}{8} \end{array}$ 2,500 1,500 100 227 525 9c Nov 7½c Jan 17½ Oct 30 Jan 6% Oct 16½c 18⅓c 8.70 9.10 15c 17c 25c 28c 3.90 4.45 2.95 3.00 45½c Aug 14¾ Jan 33c Mar 73c Jan 6.65 Jan 4.60 May Calnorth Oils
Calvan Cons Oil & Gas
Campbell Chibougamau Campbell Red Lake
Camada Cement common
Preferred $\begin{array}{cccc} 6.70 & 7.00 \\ 88^{34} & 91 \\ 28\frac{1}{4} & 28\frac{3}{8} \\ 8\frac{5}{8} & 8\frac{5}{8} \\ 19\frac{1}{2} & 20 \\ 51\frac{1}{2} & 53 \\ 10\frac{7}{8} & 11 \\ \end{array}$ 6.70 Dec 72 Apr 26¾ Feb 7 Jan 19 Oct 50 Feb 10 July 10.50 Jan 91 Dec 29¹/₄ May 10 May 20³/₄ Feb 54 Jan 12³/₈ Jan 3,110 393 120 25 110 135 200 Preferred 200
Canada Foils common Canada Iron Foundry 10
Canada Malting Canada Northern Power Canada Northern



CANADIAN

SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association
of America

Gairdner, Son & Company
Members: The Toronto
Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange

Stock Exchange Montreal Stock Exchange Canadian Stock Exchange

Wire system to all offices

Por footnates see name 41

÷			3 x x		RAI	NGE FOR WEEK	ENDED JANUARY 1			0.7		
	STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for	Year 1953 High	STOCKS	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Y	
. Y	Canada Oil Lands Warrants Canada Packers class B Canada Permanent Mortgage20 Canada Southern Oils1 Warrants1		3.60 3.90 1.90 2.10 31¼ 31¼ 58 58 8.80 9.29 2.45 2.75	1,620 800 30 160 4,250 1,100	2.40 Oct 1.30 Oct 2834 Feb 49 Jan 5.35 Sep 1.25 Sep	5.05 Apr 3.00 Mar 35 May 58 Nov 12½ Mar 3.00 May	Eastern Metals 1 Easy Washing Machine ° Eddy Paper class A 20 Elder Mines 1 El Pen-Rey Olls 1 El Sol Gold 1	1.13 43c 7c	1.10 1.19 6½ 6½ 22 22 41c 43c 65%c 65%c 7c 7c	85,650 100 200 14,350 500 2,000	Low 45c Jan 51/4 Jun 21 Mar 27c Oct 6c Sep 5c Jan	### High 2.45 Mar 6% Nov 23½ Feb 78c Mar 15c Feb 16c May
	Canada SS Lines preferred 50 Canadian Admiral Oils 6 Canadian Atlantic Oil 2 Canadian Bank of Commerce 10 Canadian Brewerles 6 Canadian Canners 6	3258 2134	49 1/4 50 35c 39c 3.85 4.35 32 1/4 32 3/4 21 3/8 21 3/4 28 1/4 28 1/2	420 22,166 11,900 1,905 3,440 635	46 ¹ / ₄ Jan 24 ³ / ₄ c Oct 2.85 Sep 28 ¹ / ₂ Jan 17 Apr 23 ³ / ₄ Jun	50% Dec 95c Feb 6.50 Mar 33 Dec 21% Dec 33 Jan	Emerald Glacier		25c 30c 21 21 22c 25c 51c 56c 16¼c 17c		22c Aug 17% Jan 18c Dec 48c Sep 16'4c Dec	65c Mar 22 Oct 1.00 Feb 1.55 Jan 52c Jap
P	Canadian Car common	24 ½ 7 ½	18 1/4 18 1/2 19 1/8 19 1/2 23 1/8 25 19 19 7 1/2 7 5/8	150 965 1,055 100 2,640	15% Sep 16½ Sep 21% Nov 18 Dec 7½ Dec	19 Jun 20% Mar 46 Jan 21 Nov 14 Jan	Falconbridge Nickel • Famous Players • Fanny Farmer 1 Fargo Oils Ltd 25c Federal Grain class • Federal Kirkland 1 Federated Petroleum •	203/4 1.87 191/4	14	8,084 180 575 12,556 420 15,100 11,025	13 Sep 18 Sep 19½ Sep 1,20 Jan 15 Mar 5c Jan 3,10 Sep	23% Jan 21% July 25 Jan 3.25 May 21½ Nov 13c Jan
1	Canadian Colleries (Dunsmuir) 3 Canadian Decalta common Warrants Canadian Devonian Petroleum Canadian Dredge Canadian Pood Products common Canadian Pood Products common	68c 94c 52	6.35 8.00 60c 68c 15¼c 17c 80c 1.05 52 52 3.50 3.60	43,236 3,083 1,500 91,500 75	2.20 Sep 50c Jun 15c Sep 42c Nov 45 Jun 2.00 Jan	8.00 Dec 86c Jan 31c Jan 1.51 Jan 55½ Nov	Fenimore Iron Mines 1 B warrants 9 Fleet Manulacturing 1 Ford Motor class A 1 Class B 2 Foundation Co 8	55c 22c 1.20	50c 57c 22c 23c 1.00 1.20 62% 64½ 62% 62% 13½ 13⅓	64,200 4,000 6,450 1,839 25 50	47c Dec 15c Nov 80c Sep 59 Apr 62% Dec 11 Jun	1.54 Apr 38c Aug 2.25 Feb 68 Mar 70 Jun 14% Aug
	Class A	7 17 	7 7 62 62 17 17 36c 36c 1.65 1.65 88c 1.09	20 10 110 2,012	5½ Jan 47 Sep 5 Oct 35c Nov 1.30 Oct 88c Dec	814 Jan 66 Dec 23 July 55c Jan 3.10 Sep 1.77 Jun	Francoeur Gold Fraser Cos common	15 ³ / ₄ 4.75 70c 94	6c 6c 15 ³ 4 15 ³ 4 4.25 5.00 60c 70c 92 94 17c 18c	1,100 155 23,785 2,200 70 2,300	5%c Nov 13% July 4.10 Sep 50c Sep 90 Dec 16c Sep	10c Feb 18 Jan 9.20 Feb 2.20 Feb 1.20 May 60c Apr
	Canadian Pacific Railway	20 7 ₈ 12 1.49 1734 2.30	20% 22% 11 12 1.41 1.50 1734 18 1.61 2.40	4,989 2,705 10,650 870 15,715	20 % Dec 10 ½ Dec 1.33 Sep 14 Sep 1.20 Oct	32% Jan 12 Dec 2.30 Mar 19 Mar 3.30 Jan	Gaitwin Exploration	63c 205/8	17c 18c 56c 63c 20% 20% 103 104 110½ 110½ 5½ 5½	2,300 13,100 10,457 80 10 1,200	50c Sep 20 % May 100 Feb 104 ½ Jan 4.90 Jan	1.80 Jan 22½ Mar 106 July 110½ Dec 6.00 Jan
	Cariboo Gold	95c 7.10 1.70 70c	95c 95c 6.10 7.10 2.39 2.39 3.25 3.75 1.46 2.00 70c 70c	1,000 9,125 100 100 23,600 2,000	80c Dec 4.05 Oct 2.15 May 3.20 Sep 1.40 Sep 70c Dec	1.50 Feb 9.50 Mar 2.90 Jan 6.00 Jan 4.30 Jan 1.32 Mar	General Dynamics	58 5.00 5.10 100	33½ 33½ 56½ 58 4.90 5.00 4.90 5.10 100 101	181 192 1,300 350 40	31 July 52¾ Oct 4.75 Oct 4.40 Sep 99 May	45 May 68½ Feb 8.50 Jan 7.50 Jan 104 Jan
	Central Porcupine	1.21 1.30	16c 16c 1.18 1.25 8c 8c 1.13 1.33 1.56 1.66 51/4c 6c	2,000 1,900 3,000 9,200 21,600 10,500	15c Sep 1.03 Nov 8c Oct 95c Sep 1.04 Sep 5c Jan	30c Aug 1.25 Dec 19 ³ / ₄ c Feb 2.10 Mar 1.95 Mar 15c Feb	Geneva Lake Giant Yellowknife Gold Mines God's Lake Gold Goldale Mines Goldcrest Gold Eagle Mines	90c	8c 9c 7.30 8.00 85c 95c 23c 32c 171/4c 191/4c 61/2c 71/2c	25,300 3,856 53,450 84,000 10,400 16,500	7c Jun 7.30 Dec 66c Jan 18c Mar 15c Dec 6c Sep	12½c Dec 11% Jan 1,30 Mar 53c May 46c Mar 15c Apr
-	Cheskirk Mines 1 Chesterville Mines 1 Chibougamau Explorers Ltd 1 Chimo Gold 1 Chromium 6 Citra-Lartic 1	1.24	26½c 35c 46c 50c 1.00 1.34 2.75 2.75 7c 7c	44,100 6,600 200,265 210 750	23c Jan 40c Dec 72c Jan 2.75 Dec 5c Sep	83c Jun 1.40 Jan 4.40 Mar 5.05 Jan 14½c Jan	Golden Manitou Goldfields Uranium Goldhawk Porcupine Goldora Mines Goedish Mining Goodyear Tire common	45c 4c	1.50 1.55 36c 47c 4¼c 4‰c 4‰c 4½c 3½c 4c 94 97	5,450 15,000 1,500 5,000 8,500	1.45 Dec 36c Dec 3c Dec 3½c Jan 3c Jan 88½ Jan	3.75 Jan 1.00 Feb 9c Feb 12c Feb 10c Apr 100 Nov
- 1	Cobalt Consolidated Mining Corp	1.40 1034 8c 1 4½c	1.35 1.45 73c 74c 10% 11 7½c 8c 28c 28c 4½c 4½c	11,981 5,000 2,985 6,000 500 1,500	1.25 Sep 71c Dec 934 Oct 7½c Dec 25c Oct 4c Jan	2.40 Apr 1.50 Jan 16½ Mar 17c Mar 74c Mar 11c Feb	Graham Bousquet Grandines Mines Great Lakes Paper common Great Plains Development Great West Coal class A	1 34c 1878 1 8.50	25c 34½c 13¼c 16½c 18¾ 19¾ 6.20 8.65 6 6 5¼ 5¼	87,805 7,500 1,625 6,375 225 25	24c Dec 13¼c Dec 15 Jun 4.25 Jun 6 Dec 5¼ Dec	1.45 Jun 61½c Jan 21 Sep 8.65 Dec 10½ Feb 10½ Mar
	Conduits National 1 Coniagas Mines 5 Confaurum Mines 8 Consolidated Allenbee Oil 1 Consolidated Astoria 1	1 7 1.75 1 22c 1 8c	7 7 7 1.70 1.75 44c 45c 29c 24c 7c 8 4c	1,700 1,700 14,300 3,500	7 Jun 1.41 Jan 40c Dec 20c Dec 7c Sep 7 Jun	12¼ Feb 1.80 Aug	Class B Gridoil Freehold 9	934c 1 934c 1 9.75	6.10 7.05 13½ 13½	15,150 25 4,500 56,150 22,500 240	3.85 Sep 13 Mar 8c Jan 2¼ Jan 3½c Jan 32 Apr	8.45 Jun 13½ Aug 31½c Mar 13½ Feb 20c Feb 39 Mar
	Consolidated Bakeries	40c 2.04 10 ¹ / ₄ c	8 1/8 8 1/8 40c 1.99 2.05 46c 46c 10c 11 1/6c 36 1/2 c 36	125 1,575 6,920 1,750 10,500 500	38c July 1.35 Mar 46c Dec 10c Dec 32c Dec	2.58 Aug 80c Jun 36c July 1.35 Feb	Halliwell Gold Hamilton Bridge Hard Rock Gold Harding Carpets Harrison Hibbert Mines	1 14c 21¼ 1 13½c 1 16c	10½c 14c 21 21¾ 13‰c 16c 8½ 8½ 15c 17c	993,303 3,830 20,000 200 19,500	2c Jan 13½ Jun 9¼c Oct 7 Oct 5c Sep	14c Dec 21% Dec 23c Mar 10% Dec 21½c Nov
	Consolidated Guayana 1 Consolidated Howey 1 Cons Matarrow Lead 1 Consolidated Mining & Smelting Consolidated Nicholson 0 Consolidated Peak Oils 1	2.20 17c 24 13 ³ 4c 15c	12½c 17c 23% 24¼ 12½c 13¾c 15c 16c	1,250 1,191,716 2,750 3,419 3,333 81,698	25c Dec 50c Jun 12½c Dec 22 Sep 10c Sep 15c Dec	85c Jan 2.22 Dec 50c Mar 3434 Jan 39c Feb 1.40 Jan	Hasaga Gold	1 1634c 1 22c 1 8c	16c 16 %c 15c 16 %c 17c 23c 6 %c 9c	8,200 6,500 71,600 8,000 5,750	12¼c May 9½c Nov 6½c Jan 65 Dec 4½c Oct	2934c Sep 19½c Jan 44c Sep 25¾ May 9%c Peb 65c Jan
	Consolidated Press class A	9 ³ / ₄ c 1 9 ³ / ₄ c 1 16 ⁷ / ₈	8 8 2.50 2.50 8c 10c 9c 9c	25 100 32,500 1,500	5½ Jan 2.25 Feb 7¼c Sep 8c Jun 14 Jan	8½ July 3.05 July 27c Feb 20c Jun 17 Dec	Highland-Bell Highwood Sarcee Hinde & Dauch Hollinger Consol Home Oil	15c 15c 5 11% 8.25	21c 25c 35c 36c 13c 15c 30 30½ 11¾ 12 7.60 8.25	11,600 3,000 2,000 255 1,118 2,570	17c Sep 30c May 12c Sep 24 ¹ / ₄ Oct 11 ¹ / ₈ Oct 6.30 Sep	48c ²¹ Jun 34c Jan 31 ²³ Dec 110 Jun 15% Teb 13 Jan
	Convest Exploration	3.60 1 16c 11 10 4.00	3.25 3.60 45c 20c 10 ³ 4 11 9 ¹ 4 10 4.00 4.00 6 ⁵ / ₈ c 9c	2,550 6,150 1,950 140 100	3.25 Dec 15c Dec 8 Jun 8 Jan 4.00 Jan 6%c Dec	5.45 Mar 57c Feb 11 Nov 10 ¼ Jan 4.50 Feb 15c Feb	Homer Yellowknife Hosco Gold Howard Smith Paper common Hoyle Mining Hudson Bay Mining & Smelting	1 22c 1 20 • 1.98 • 38	18c 25c 4%c 4%c 19¾ 20 1.65 2.00 38 38¾ 43c 43c	37,400 1,000 75 900 2,170 1,000	9c Jan 4c Oct 17 Apr 1.50 Sep 36 Oct 41c Dec	30c Feb 8½c Feb 20¼ Aug 3.40 Mar 58 Mar 65c May
	Croinor Pershing	3434	25c 25c 115 115 60 60 34 34 ³ / ₄ 8c 8c 99c 1.10	1,000 10 35 832 1,700	25c Dec 108 Aug 55 Dec 27 July 7c Dec	50c Sep 116 Dec 76 Feb 34¾ Dec 18c Mar	Hugh-Pam Porcupine Husky Oil & Refining Ltd Hy-Charger Petroleums Imperial Bank Imperial Oil Imperial Tobacco of Canada ordinary.	7.60 1 9½c 0 38½ 28 10	$\begin{array}{ccc} 6.70 & 7.65 \\ 8c & 10c \\ & & & \\ 37\frac{1}{2} & 38\frac{1}{2} \\ 27\frac{1}{2} & 28\frac{3}{8} \\ 9\frac{7}{8} & 10 \\ \end{array}$	4,370 18,600 987 4,761 446	5.70 Nov 8c Dec 31½ Apr 25¼ Nov 9½ Jan	12% Jan 27c Jan 38½ Dec 36 Jan 11% July
*	D'Eldona Gold Mines Ltd	1 34c 1 1.25 1 1.40 1 15c	30c 34c 1.25 1.25 1.25 1.40 15c 17c 1.50 1.94	70,724 300 31,210 7,500 328,425	19c Nov 1.10 Dec 1.15 Oct 11c Sep 96c Sep	52c Feb 1.92 Jan 3.75 Jan 45c Feb 2.96 Jan	Preferred	35 ½ 35 ½ 2 2.10	6 1/8 6 1/8 35 1/8 35 1/2 39 39 2.01 2.20 16 1/8 16 1/8	695 80 135 13,400 25	5% Feb 28 Sep 30½ Jun 36 Sep 40c Feb 15½ Sep	36% Mar 36¼ Mar 39 July 5.10 Feb 18% Nov
	Distillers Searrams	2 28 ½ 4 .20 14 32 • 14 ¼ 99 ½	27% 28% 3.80 4.25 13% 14% 3134 32 14¼ 1434 99¼ 99½	823 800 5,230 340 1,626 65	24 Nov 3.80 Dec 135 Dec 2714 Apr 121/2 Apr 963/4 Apr	29 Nov 7.75 Mar 22% Mar 34 July 15% Jan 100 Jun	International Metals class A	• 31 0 34 \(\frac{1}{4}\) 0 18 \(\frac{5}{8}\)	31 32 1/8 79 79 33 3/4 34 1/4 128 129 18 1/4 18 3/4	265 100 8,578 125 520	79 Dec 33% Dec 127 Feb 18% Sep	34% Jan 87 Feb 46% Jan 131 Jun 30 Mar
	Dominion Magnesium Dominion Scottish Invest com 1 Dominion Steel & Coal 2 Dominion Stores common Dominion Tar & Chemical common	10½ 10½ 18½ 7¾	12 12 12 12 103% 105% 18½ 185%	200 315 1,097 360 1,480	9 Sep 9 ³ 4 May 10 ¹ 8 Sep 14 Sep 7 ¹ 4 Dec	16 Mar 12¼ Jun 16¼ Jan 19¼ Nov	Jacknife Gold Jaculet Mines Jasper Oil Jelicoe Mines (1939)	5 21 • 7c 1 9%c	19¾ 21 6½c 7c 9c 10c 3.20 3.40 6c 6½c	8,180	4c Jan 8c Sep 1.95 Jun 4%c Jan	29% Mar 22c Jun 24c Feb 3.75 Sep 16c Apr
	Preferred 23.50 Dominion Textile common Dominion Woollens Dominion Woollens Dow Brewery Dragon Oils & Gas Dragon Oils & Gas Dragon Oils & Gas Dragon Oils & Cas Dragon Dragon Oils Dragon Dragon Oils Dragon Dragon Dragon Oils Dragon	21 7 1/4 1 55c	21 21 7¼ 7¾ 2.50 2.50 50c 56½c 18¾ 18¾ 25c 29c	55 845 100 36,100 25 14,500	19½ Jan 7 Nov 2.00 Oct 45c Sep 15 Jan 25c Dec	11 Jan 5.00 Feb 94c May 18% Dec 96c Jan	Jet Oils Ltd Joburke Gold Joliet-Quebec Jonsmith Mines Ltd	19c 1 14c 1 37½c	15c 19c	15,600 24,500 23,100 6,500 6,000	15c Dec 6½c Jan 20½c Sep 15c July 1.19 Sep	55c Jan 40c Feb 48c Nov 30c Jan 3.15 Mar
	Duyex Oils & Minerals	1 20 %c 72c 1 11 %c 1 2.00 1 90c	20c 22c 66c 74c 9 %c 11 %c 1.90 2.05 86c 90c	18,050 41,475 3,500 28,260 21,474	20c Dec 21c Sep 71/4c Sep 1.45 Sep 70c Sep	58c Feb 89c Oct 12c July 3.15 Feb 1.65 Jan	Kayrand Mining Kelvinator Kenvilie Gold Kenwell Olis Kerr-Adidson Kerr Lake	1 5½c 1 1.60 1 16¾	6½c 6½c 20 20% 5½c 6¼c 1.40 1.60 16¼ 16¾ 28c 40c	1,000 300 3,000 4,700 3,110 2,513	5½c Dec 17¼ July 5½c Dec 1.40 Sep 16 Dec 20¼c Jun	13½c Feb 23 July 18½c Feb 2.25 Feb 21% Aug 35c Feb
	East Sullivan Mines1 For footnotes see page 41.	3.55	3.50 3.65	6,525	3.45 Dec	6.80 Jan	ACII LAKE		200 400			1

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RANGE FOR WEEK ENDED JANUARY 1												·	
a,	Terente Stock Exchange (Cent.) STOCKS		Week's Range of Prices Low High	Sales for Week Shares	Range for	Year 1953		STOCKS Par	Thursda Last Sale Pric	Week's Range of Prices Low High	Sales for Week Shares	Range for	Year 1953 High
,	Keyboycon Mines Keymet Mines 1 Kirkland-Hudson 1 Kirkland Lake 1	58c	8c 8½c, 55c 58c 65c 75c 36c 40c	2,500 6,850 9,000 3,800	6½c Jan 35c May 55c Dec 35c Dec	High 39c Jan 85c Jun 1.53 Jan 78½c Jan		New Ryan Lake Mines 1 New Separtor 1 New Superior Olls of Canada 1 New Thurbois 1	12c	11 %c 12 %c 11 %c 12c 2.00 2.10 11c 11e	8,500 10,133 9,727 500	10c Sep 11½e Dec 1.90 Sep 8c Jan	35c Jan 31c Feb 4:10 Jan 16c Sep
	Kirkland Townsite 1 Kiondike-Keno 1 Kristina Copper Mines 1 Kroy Olls Ltd 20e	13c 42c 1.15	14c 17c 11½c 13c 39c 42c 1.00 1.15	7,500 30,000 14,500 17,500	10c Sep 8½c Oct 39c Dec 1.00 Sep	20c Nov 35c Feb 50c Nov 2.10 Feb		Nib Yellowknife 1 Nipissing Mines 5 Nisto Mines Ltd 1 Nor-Acme Gold 1 Noranda Mines 1	1.38 9c	5½c 6c 1.38 1.38 8c 9c 70c 70c 58¾ 60	7,500 1,100 5,500 1,000 2,419	3 ³ 4c Jan 1.32 Dec 7½c Dec 56c Dec 58 ³ 4 Dec	13 ¹ ₂ c Aug 2.35 Mar 36c Feb 1.05 Jan 76 ³ ₄ Feb
,	Labstt (John) Ltd. * Labrador Mining & Exploration 1 Lake Dufault Mines 1 Lake Lingman 1 1 Lake Sove 1 1 Lake Shore Mines 1 1	65c	17 17¼ -7.35 7.50 -62c 65½c -16c 17¼c -18c 20c	1,025 -10,700 6,500 1,150	17 Jun - 6.10 Sep - 62c Dec - 15c Sep - 18c - Sep	18½ July 11 Feb 1.80 Apr 54c Feb 51c Feb		Nordon Corp	12 ³ / ₄ c	19c 19c 7c 8c 12½c 12¾c .2.40 2.45	500 1,000 4,525 1,800	7½c Sep 4c Jan 11c Oct 2.40 Dec	21c Dec 22c Feb 29c Feb 4.25 Jan
	Lake Wasa Mining 1 Lake of the Woods common 2	21¢ 	5.30 5.50 20c 22c 29 29 3.80 3.80 11c 13c	7,200 30 100 111,100	5.20 Sep 20c Dec 28 1/4 Dec 3.50 Nov 11c Dec	8.65 Jan 39c Mar 33 Feb 5.40 Jan 51c July		North Canadian Oils North Denison North Inca Gold North Star Oil	10c 1.82 7½c 13c	8½c 10c 1.60 1.82 7½c 8½c 11c 13c 6¼ 6½	5,833 2,400 4,025 19,600 125	8c Oct 1.56 Dec 6½c Dec 6¼c Jan 6 Dec	37c Mar 3.05 May 22c Jun 30c Sep 9 Aug
	Landover Olis & Mines 1 Lang & Sons 6 Lapa Cadillae 1 Lapaska Mines 1 Laura Secord 3	 14	91/4 91/4 6c 61/2c 41/2c 41/2c 137/8 14	4,590 600 150	7 ¹ / ₄ May 5 ¹ / ₂ c Jan 3 ¹ / ₂ c Jan 13 Jun	9c Nov 9%c Feb 14½ Feb		North Trinity Mining 1 Northland Mines (1940) 1 Nubar Mines Ltd 9 Nudulama Mines Ltd •	20c 4 1/4 c 17c 39c	18c 20c 4½c 4½c 13c 18c 38c 42c	4,600 2,000 17,500 19,250	18c Dec 4½c Dec 10c Dec 36c Dec	63c Mar 10c Feb 80c Apr 1.05 May
	Lavalle Mines 1 Leitch Gold 1 Lencourt Gold 1 Lexindin Gold 1 Little Long Lac 2	54c	5 1/6 C 5 1/4 C 56 C 58 C 8 1/2 C 10 C 12 C 53 C 64 3/4 C	5,500 2,390 2,800 16,500 16,800	5c Oct 55c Nov 7c Sep 6c Jan 43c Dec	12¼c Jan 1.09 Jan 17½c Jan 16½c Sep 1.00 Feb		Oakville Wood 2 Obaska Lake Mines Ltd 1 O'Brien Gold 1 Ogama-Rockland 0 Oil Selections 0	65/8 51/2 c 97/8 c 7 c	65% 65% 5½c 5½c 61c 63c 9%c 10½c 6½c 7c	115 4,000 1,000 8,000 3,000	6½ Sep 5c Sep 56c Sep 4½c Jan 5c Sep	9 Oct 13½c Feb 1.15 Feb 17c Feb 11c Jan
	Loblaw Groceterias class A	37% 40½ 4½c 16c 79c	37 38 39 % 40 ½ 4c 5c 12c 16c 68c 83c	425 405 2,666 14,100 264,100	36 Apr 37% Feb 3%c Jan 8c Sep 22c Nov	46 July 46½ July 11¾c Jan 30c Mar 95c Dec		Okalta Oils90c O'Leary Malartic Omnitrans Exploration Ontario Jockey Club Ontario Loan50	1.75 17c 2.10 23	1.70 1.85 15 ¹ / ₄ c 17c 4 ¹ / ₂ c 4 ¹ / ₂ c 2.00 2.10 23 23	3,790 1,200 2,500 4,100	1.50 Sep 15c Feb 3½c Sep 1.95 Sep 22 Nov	3.45 Jan 29c Mar 9c Feb 2.95 Mar 23 Aug
	Louvicourt Goldfields 1 Lowney (Walter M)	13c 10½c	13c 13½c 15% 15% 8¼c 10½c 1.60 1.70	13,200 50 6,100 3,071	10½c Oct 14 Jan 8¼c Dec 1.45 Dec	25c Jan 15¼ Dec 15c Mar 2.05 May		Ontario Pyrites Co Ltd	82c 1.24	72c 82c 21½ 21½ 1.20 1.37 3.50 3.50	27,225 25 41,400 150	71c Dec 17½ May 94c Sep 2.65 Oct	2.20 Jan 2178 Dec 1.99 Feb 4.75 Jun
	Macdonald Mines 1 Mactie Explorations 1 Mackeno Mines 1 MacLeod-Cockshutt Gold Mines 1 MacMillan & Bloedel class A * Class B *	24c	53c/ 55c 12½c 13c 18c 24c 1.30 1.46 18½ 18½ 17 18¾	3,100 1,500 22,720 7,116 35 625	51c Dec 12½c Sep 18c Dec 1.16 Dec 16½ Sep 15% Jun	1.14 Jan 40c Mar 90c Jan 2.95 Feb 20% Jan 20½ Jan		Osisko Lake Mines 1 Pacific Coyle Navigation 1 Pacific (Eastern) 1 Pacific Petroleum 1 Page Hershey Tubes 2	29c 8.10 69	85c 85c 13c 29c 4 7.90 8.35 69 69	3,600 1,500 1,983,252 3,275 82	50c Jan 6%c July 6.75 Sep 64 Jun	77c Jan 1.20 Dec 29c Dec 13 ³ 8 Mar 73 ¹ / ₂ Aug
	Madsen Red Lake Gold Mines 1 Magnet Consol 1 Mainstic Goldfields 1 Manitoba & Eastern * Maple Leaf Milling common *	1.65 9 ³ / ₄ c 1.33 4c	1.30 1.65 8c 10½c 1.32 1.43 3c 4c	1,350 22,500 13,300 6,000	1.30 Dec 7c Jan 1.21 Dec 2c Jan	2.25 July 1934c Apr 1.95 Feb 7½c Feb		Pan Western Oil 10c Paramaque Mines 1 Parbec Mines 1 Parker Drilling °	34c 7c 11c 4.20	31c 35c 6½c -9c 10c 12c 4.20 4.40	38,006 9,500 121,300 2,625	30c Jun 3%c Jan 4c Jan 3.15 Dec 4½c Jan	54c Mar 22c Apr 29c Jun 63s Jan 13c Dec
	Maralgo Mines1 Marbenor Malartic1 Marcus Gold1 Markgold Oils Ltd	9c 22c 7 ³ / ₄ c 39c	7 ¹ / ₄ 7 ¹ / ₄ 9 ¹ / ₂ c 9c 18 ¹ / ₂ c 23c 7 ¹ / ₄ c 8c 35c 39c	875 4,020 79,300 5,000 13,000	7 July 4½c Jan 9½c July 7½c Nov 35c Dec	9 Dec 17c Mar 43c Dec 18c Aug 1.05 Apr		Partainen Malartic 1 Pathfinder Pete 50c Paymaster Consol 1 Peace River Nat Gas 1 Penman's Ltd common °	12 1/4 c 70 c - 33 c 5:60	10c 12 1/4 c 70c 70c 33c 35c 5.35 5.60 48 48	4,500 70 19,955 1,360	50c Sep 27c Dec 5.00 Sep 48 Dec	1.65 Aug 58c Jan 8.75 Apr
	Marwayne Olis Ltd • Massey-Harris-Ferguson Ltd • Matachewan Cons * Maxwell Ltd * Maybrun Mines 1	24c 7 ³ / ₄ 15c 5 ³ / ₄ 14c	20c 33c 7½ 7¾ 15c 15c 5½ 5¾ 11½c 14c	8,300 2,913 4,500 55 6,476	20c Dec 7 % Oct 10c Mar 5 Apr 11 % C Dec	82c Jan 10¼ Jan 27c Feb 7 July 27c Dec		People's Credit Sec* Perron Gold1 Peruvian Olis & Mineral1 Petrol Oll & Gas* Photo Engravers*	35 34 c 40 c 1.00	35 ³ / ₄ c 36c 38c 41c 95c 1.00 37c 43c 29 ³ / ₄ 30	175 7,540 4,300 71,525 55	20 Jan 26c Dec 90c Dec 27½c Sep 29¾ Dec	36½ Nov 65c Feb 1.65 Sep 83c Jan 32¼ Mar
	McCoil Frontenac common	26 1/4 91 1/2	26 ¹ / ₄ 26 ³ / ₄ 91 91 ¹ / ₂ 12c 13c 52 52 ¹ / ₂	1,898 35 2,500	23% Oct 81 Nov 10c Dec 51½ Sep	38 1/4 Jan 96 Jun 31c May 69 Jan		Pickle Grow Gold Mines Pioneer Gold 1 Pitch-Ore Uranium 1 Placer Development 1	1.40 26c 26	1.06 1.10 1.37 1.40 23c 28c 25 26	2,700 500 37,900 820	1.00 Dec 1.35 Dec 16c Sep 25 Dec	1.59 Jan 2.15 Feb 1.25 Feb 45 Jan
	McKenzie Red Lake 1 McMarmac Red Lake 1 McWatters Gold • Mentor Exploration 5 Mercury Mills •	10 % c 7c 3.20	33½c 33½c 8c 11c 7c 7c 3.15 3.25 1.00 1.00	1,000 13,700 1,000 2,400 300	30c Mar 6%c Jan 5%c Sep 3.15 Dec 90c Oct	40%c Aug 16c May 12c Jan 6.00 July 2.50 Jan		Pontiac Petroleum 1 Poplar Olls 6 Powell River 6	1.17 1.05	1.15 1.19 1.05 1.10 25c 25c 25 ³ / ₄ 26 ¹ / ₄	7,800 4,400 200 1,175	1.14 Jun 1.05 Dec 25c Dec 20 Apr 61c Dec	1.76 Jan 2.25 Sep 1.30 Mar 26 1/4 Dec 1.52 Jan
	Merrill Island	23c 6.70 24c 55%	23c 23½c 5.95 7.00 17c 24c 5½ 5%	1,900 98,001 9,500 100	20c Sep 2.00 Sep 15c Dec 3.00 Mar	64c Mar 7.00 Dec 38c Nov 5% Dec		Powell Rouyn Gold 1 Power Corp • Prairie Oil & Gas 1 Premier Border • Pressed Metals 1	72c 35 ½ 2.15 4½c	72c 72c 35¼ 35¾ 1.73 2.15 4½c 5c 9⅓ 9⅓	1,500 150 4,500 10,000 170	31½ Sep 1.60 Dec 4c Sep 8½c Dec	40 Mar 2.85 Jun 21c Jan 12 ³ 4c Mar
	Midcon Oil & Gas	1.75 10 1/8	42c 50c 25c 25c 7c 7c 1.74 1.85 9.75 10 1/8	32,420 1,100 2,000 16,700 3,470	42c Dec 20c Sep 6c Dec 1.74 Dec 9.75 Dec	84c Nov 62c Jan 19c Apr 4.55 Jan 14 ³ / ₄ Jan		Preston East Dome1 Prospectors Airways Purdy Mica Mines1 Quebec Copper Corp1	2.67 3.85 8c 67c	2.60 2.67 3.75 4.00 8c 8c 67c 70c	11,000 10,800 2,500 6,400	1.40 Mar 1.65 Jan 7c Jan 65c July 9c Dec	3.40 Aug 5.70 Nov 27c Feb 1.55 Jan 21c Jan
	Monarch Knitting common % Moneta Porcupine 1 Montoco Petroleums Ltd 1 Montreal Locomotive 6 Moore Corp common 6	9½ 45c 15½ 26	9½ 9½ 43c 53c 15c 20c 14½ 15⅓ 25¼ 26	100 56,450 11,500 700 1,101	8 Oct 40c Jan 15c Dec 13 Sep 21½ Dec	16½ Jan 56c Feb 1.35 Mar 15¾ Jan 27½ Apr		Quebec Labrador 1 Quebec Manitou 1 Quebec Metalurgical ° Quebec Nickel Corp 1 Queenston Gold 1	36c	9c 11½c 68c 70c 3.75 3.75 52c 53½c 35c 38c	6,500 3,200 675 3,500 8,200	68c Dec 3.50 Dec 45c Dec 20c Sep	1.70 Jan 9.00 May 1.54 May 48c Jan
	National Drug & Chemical com	30c 1038	9 93/8 117/8 117/8 26c 30c 103/8 103/4	250 100 2,000 935	7½ Jun 11 Jun 24c Dec 10¼ Oct	11½ Dec 13¼ Jan 84c May 14 May		Quemont Mining Radiore Uranium Mines 1 Rankin Inlet 1 Red Poplar Gold 1 Redwater Utilities 500	14 % 80c 19 ½ c 1.10	14% 15% 71c 85c 45c 45c 45c 17½c 20c 98c 1.05	2,425 174,200 600 29,145 24,500	14 % Dec 32c Jun 40c Sep 8c Jan 83c Sep	22 Jan 1.14 Feb 76c Jun 33c Mar 1.70 Mar
	National Hosiery class B • National Petroleum 25c National Steel Car * Negus Mines 1 Nesbitt Labine Uranium 1		7% 7% 1.55 1.68 25½ 26 9½c 9%c 1.80 2.25	60 4,800 270 6,000 61,700	6% Dec 1.55 Dec 24½ Sep 9c Dec 1.20 Sep	8½ Mar 2.99 Jan 27% Dec 29c Feb 4.65 Feb		Renfrew Textiles class A	8 1/8 c 1.05 47c	8c 8 ³ 4c 1.00 1.50 85c 1.05 40c 47c	7,500 300 13,900 53,509	1.00 Dec 80c Oct 40c Dec	3.50 Feb 1.17 Aug 1.15 Apr
	New Alger 1 New Bidlamaque 1 New Bristol Oils 1 New British Dominion Oil 0 New Calumet Mines 1	52c	11½c 13c 42c 54c 1.39 1.39 1.77 1.85 55c 55¼c 。	13,667 407,476 450 15,608 3,200	8¼c Oct 3½c Jan 1.10 Sep 1.20 Sep 50c Oct	29c Feb 52c Oct 1.60 Nov 2.92 May 1.33 Feb		Robertson Mfg common	1.40	1.10 1.42 14 14 42 42 20 1/8 20 1/8 17 1/2 17 1/2	54,800 40 25 30 100	1.10 Dec 13½ Dec 40½ Mar 20 Sep 16½ Sep	3.40 Feb 17 Sep 42 Dec 21 Sep 18½ Nov
	New Concord Development	55c 15c	1.08 1.30 50c 57c 15c 15c 87c 1.02 18c 20c	5,016 50,250 1 3,000 206,600 13,600	1.05 Dec 45c Dec 15c Oct 45c Sep 18c Oct	2.25 Jan 1.51 Jan 34c Feb 1.71 Nov 70c Jan		Roche Long Lac 1 Rowan B Warrants 1 Roxana Oils * Roy Silver 1	13c 2c 12c 10¼c	9c 13c 2c 2c 11c 13c 9½c 10¼c	21,000 3,000 27,700 5,500	7c Dec 2c Oct 11c Dec 5c Sep	22c Feb 8c Aug 35c Jan 20c Apr
	New Dickenson Mines	36c	2.65 2.80 32c 38c 12½c 19c 18c 18c 26c 32c	5,240 7,400 201,200	2.45 Sep 25c Sep 12c Jan 17½c Dec 26c Dec	3.30 Jan 55c Oct 48c Apr 55c Feb 40c Dec		Royal Bank	37 ³ / ₄ 12 10c 3 ¹ / ₂ c 17 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,372 905 11,000 339,850 1,775	32 Jan 12 Sep 8c Sep 2½c Sep 17 Oct	38½ Dec 17% Mar 32c Jan 5½c Feb 24 Jan
	New Highridge	18½c 8½c	17½c 18½c 8c 8½c 5½c 6c 12c 14c	4,300 5,750 1,612 5,700	10c Jan 7c July 5c Sep 12c Dec	82c Jan 20c Feb 16½c Feb 80c Apr		St Lawrence Corp 1 San Antonio Gold 1 Sand River Gold 1 Sapphire Petroleums Ltd •	37½ 1.60 1.60	37 ¹ / ₄ 38 1.40 1.60 7 ¹ / ₂ c 7 ¹ / ₂ c 1.50 1.60	2,265 5,050 1,000 7,590	30½ Apr 1.40 Dec 3c Jan 1.50 Dec	39 Dec 2.25 Mar 15 ³ 4c Aug 2.81 Mar
	New Laguerre Mines 1 New Larder U • Newlund Mines 1 New Marlon Gold 1 New Morrison Mines Ltd 1	1.83 16c	6c 9½c 1.63 1.89 16c 17c 6c 7c 11¼c 13c	19,900 84,631 14,557 27,000 39,361	5½c Dec 12¾c Jan 16c Dec 3½c Jan 7½c Feb	23c Apr 2.95 Feb 40c Jan 24c Apr 27c Nov		Scurry Oils Ltd. Scythes & Co common. Security Freehold Petroleums. Shawinigan Water & Power com. Class B preferred. So Shawkey (1945) Miness. 1	1.21 1.55 40 1/8 50	$\begin{array}{cccc} 1.12 & 1.24 \\ 16 {}^{3}{}_{8} & 17 \\ 1.42 & 1.60 \\ 40 & 40 {}^{1}{}_{4} \\ 50 & 50 \\ 9c & 10c \end{array}$	11,690 200 18,200 375 25 6,832	1.00 Sep 163 B Dec 1.35 Oct 361/4 Jun 471/2 Mar 8c Jan	2.82 Jan 26 Dec 2.80 Jan 43 Mar 50¼ Sep 35c Feb
	New Mosher Long Lac Mines 1 New Mylamaque Explor 1 Newnorth Gold 1 New Norzone 1 New Rouyn Merger 1	33c 8c	57c 69c 24c 33c 6½c 8½c 7%c 10¾c 5c 5c	107,728 33,700 54,500 134,458 500	39c Dec 24c Dec 4½c Apr 4c Oct 4c Jan	87c May 79c May 9½c Feb 14c Feb 12c Feb	11,	Sheep Creek Gold	4.25 5.65 15c	53c 53c 4.00 4.35 23 ³ 4 23 ⁷ 8 5.65 5.65 15c 15c	800 17,732 175 100 13,467	50c Oct 3.80 Aug 20 Jan 5.50 Dec 11c Oct	1.15 Jan 5.75 Jan 25 July 7.75 Jan 32c Jan
-	For footnotes see page 41.	s Tagairtí	iner Virtus se p				Y.						

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RANGE FOR WEEK ENDED JANUARY 1

STOCKS		rsday Last	Week's Range	Sales for Week	, AA	NGE FOR W	E
		Price	of Prices w High	Shares	Range for Low	Year 1953 High	
Silver-Miller Mines Silver Standard Mines Silverwood Daries class A Johnsons Ltd Siscoe Gold	50c* 10	75c 6	2c 85c 5c 75c 10 10% 15 151/4 1c 44c	33,464 3,100 525 1,614 5,665	50c July 65c Dec 934 Jan 121/s Feb 31c Oct	1.15 Jan 1.75 Jan 11 - Aug 17 Mar 68c Jan	
Souris Valley Southam Co Spooner Oils Ltd Stadacona Mines (1944)	1 • 15	½c 1	6c 62c 29 29½ 5c 20c 5c 26c	7,000 140 14,810 5,500	45c July 20½ Jan 12c. Sep 25c Dec	1.15 Jan 29½ Dec 45c Jan 47c Mar	
Standard Paving common Preferred Stauwen Oil & Gas Ltd. Starratt Olsen Gold Stedman Bros Stedman Bros Steel of Canada	1 81	3/4c 7 143	1/2 42 1/2 8c 95c	32,732	17½ May 36 Oct 78c Dec 10c Dec 16¾ Jan 28 Sep	22 Dec 43 Dec 1.85 Feb 34c Jan 20 ³ / ₄ Mar 33 Aug	
Steeloy Mining Steep Rock Iron Mines Stuart Oil common Sudbury Contact Sullivan Cons Mines	* 12	.60 6. 2½ 12 22c 1	%c 14c 40 6.75 ½ 12½ 1c 22½ 75 1.81	11,633 100 68,300	3½c Jan 5.80 Sep 12½ Dec 11c Dec 1.75 Dec	15c Feb 9.75 Feb 12½ Dec 87c July 2.92 Jan	14
Supertest (ordinary) Preferred Surt Inlet Sweet Grass Oils Ltd. Switson Industries Sylvanite Gold	100 50c	15c 1 23c 2 1.	15 16 01 101 4c 17c 1c 24c 80 1.85 08 1.10	25 38,500 116,600 1,200	13 Jan 97¾ Jan 6c Jan 21c Dec 1.55 Sep 1.08 Dec	16½ Dec 102 Jun 20c Oct 90c Jan 2.05 Jun 1.46 Jan	
Taku River Tamblyn Ltd common Taylor, Pearson Pfd Teck-Hughes Gold Mines	* 3'	73/4 37	4c 434c 34 3734 58 1058 83 1.90	100	4c Dec 30½ Jun 10½ Oct 1.80 Oct	10c Feb 38½ Mar 11 Dec 2.25 May	
Thomson-Lundmark Tip Top Tailors Tombil Gold Torbit Silver, Mines Toronto Elevators Toronto Iron Works-class A	1 1	.48 1.	1/2 18 9c 49c 37 1.50	100 249,767	11c Jan 16 Jan 16c Oct 81c Jun 12 Jun 15½ Apr	24c Apr 18 Jan 51c Mar 1.70 Jan 14 ³ /4 Dec 19 Aug	
Traders Finance class A Class B Warrants Trans Empire Oils Trans Era Oils	°	.90 1.	33 33 ³ / ₄ 32 32 4c 34 ¹ / ₄ c 80 1.90 3c 46c	150 21,017	26 Sep 26½ Mar	33¾ Dec 32½ Dec 34¼c Dec 4.00 Mar 1.55 Jan	
Trans Mountain Oil Pipe Line Transcontinental Resources Trend Petroleum Triad Oil Tungsten Corp		33c 3 12c .60 2.	20 20 ³ / ₄ 32c 35c 9c 12c 55 2.65 20c 23c	8,000 11,500 9,080	15% Dec 30c Sep 8½c Dec 2.00 Jun 17c Jan	46½ Feb 99c Feb 37c Feb 2.85 Oct 93c Mar	
Union Acceptance common Preferred Union Gas Union Mining United Asbestos	9 1	9 3½ 33 17c 1	1/2 10 1/2 9 9 1/4 1/2 34 1/4 16c 17c 30 3.50	175 1,390 6,168	7 Jan 7¾ Oct 25½ Feb 15c Oct 2.60 Sep	11½ Nov 9¼ Mar 34¼ Dec 41c May 4.85 Mar	
United Corp class A	50 25	57 23	1¼ 29¼ 12¼ 12¼ 57 58 23 24 65 7.00	225 80 260	27 Sep 10½ Oct 51 July 21½ Jan 5¾ Sep	29¼ Dec 12% Dec 59 Apr 25 July 10¾ Jan	
United Montauban Mines United Oils United Steel Upper Canada Mines	· 1:	75c 7	70c 80c 70c 75c 1/4 12½ 15 1.27	136,000	50c Sep 51c Sep 11 Feb 95c Sep	1.11 Dec 1.60 Jan 15 Sep 1.70 Jan	•
Van Roi Cons Mines Ventures Ltd Viceroy Mfg class A Vicour Mines Violamac Mines Vulcan Oils	1 1 1	8c 71	4c 4½c 14 14¾ 14 8¼ ½c 8c 75 1.87 ½c 32c	3,580 100 3,400 9,300	4c Aug 13 ¹ / ₄ Sep 8 Dec 7c Sep 1.37 Jan 30c Sep	15c Jan 243% Jan 8½ Sep 15c Feb 3.25 Apr 95c Feb	1
Walte Amulet		0½ 50 4.	90 9.00 1/4 50 5/8 60 4.60 33c 34c	1,377 300	8¾ Dec 42 Jan 4.40 Nov 27c Sep	12½ Jan 51 Dec 4.60 Dec 67c Mar	
West Malartic West Territories Oil Ltd	1 4	√8c 47 √2c 1	7c 7c 8c 47/8c 5c 22 1/2 c	1,000	5c Jan 4½c Oct 13c Nov	17c Apr 10c Feb 33½c Jun	

STOCKS	Thursday Sale Price Last	of Prices Range	Sales Shares for Week	Range for Y	ear 1953
Par		Low High		Low	High
Western Grocers common Class A Class A Common Western Homestead Common Western Leaseholds Ltd Western Tungsten 1	67c. 4.60	61¼ 63 33¼ 33½ 60c 70c 4.15 4.60 62c 65c	79 200 16,000 1,700 4,300	46½ Feb 33 Oct 56c Sep 4.15 Dec 45c Dec	63 Dec 35½ Dec 1.66 Jan 6.85 Jan 4.35 Jan
Weston (Geo) common • Preferred 100 Wilrich Petroleums 1 Witsey-Coghlan 11 Winchester Larder 1	96 65c 7c 8c	35 1/4 35 1/4 95 7/8 96 60c 65c 7c 7c 8c 8 1/2 c	51 190 49,500 500 24,000	26½ Jan 91½ Feb 35c Sep 6c Dec 5%c Jan	35 1/4 Dec 98 % Aug 1.14 Jan 12 1/2 c Feb 17 c May
Windward Gold Mines 1 Winnipeg & Central Gas • Winnipeg Electric preferred 100 Winora Gold 1 Wright-Hargreaves •	6½c 8½c 99 7¼c 1.58	6½c 65%c 8½c 8½c 99 99 6c 8c 1.55 1.60	3,000 4,075 25 2,700 4,150	6%c Dec 5% Apr 96 Oct 5c Jun 1.55 Dec	14c Mar 8½ Dec 100½ Jun 22c Aug 1.58 Feb
Yale Lead & Zinc 1 Yankee Canuck Oil 1 Yellorex Mines 2 Yellowknife Bear Mines 1 Yukenc Mines 1	30c 1.12 11c	28c 30c 7c 7c 5c 6c 1.12 1.20 11c 13c	7,800 2,500 3,500 6,100 16,498	21c Sep 7c Sep 5c Dec 1.05 Sep 11c Oct	47c Jan 22½c Jan 13c Mar 1.75 Jan 59c Jan
Zenmac Metal1	22c	18c 22c	5,000	14c July	49c Jan

Toronto Stock Exchange - Curb Section

.28	Canadian	Fund						
STOCKS	Thursday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ran	ge for	Year 195	3
Par		Low	High.	1 1 10	Lo	-	His	
Andian National	73/4 25 75/8 241/2	73/4 25 71/2 24	8 25 77/8 24 ½	100 151 1,800 645	1 1	Nov Oct Apr Dec	10 28	Mar Dec Jan
Brown Co common	8 ½ 87 6.35	86 491/4 6.35	8 ½ 87 49 ¼ 6.60	2,950 145 25 2,600	7 85 46½ 4.80		98	Mar Jan Nov Dec
Canada & Dominion Sugar Canadian General Invest Canadian Industries common Canadian Marconi Canadian Western Lumber Canadian Westinghouse Consolidated Paper	 37 11 ¹ / ₄ 66 40 ³ / ₄	23 ³ / ₄ 37 4.50 11 ¹ / ₄ 65 40 ¹ / ₂	17 23 ³ / ₄ 37 ¹ / ₂ 4.50 11 ¹ / ₂ 66 42	170 310 250 200 300 95 2,415	16 21¾ 31¾ 3.00 8¼ 55½ 34½	Oct Jun Jun Jun	25¾ 42	Feb Jan Nov Feb
deHavilland Aircraft Dominion Bridge	120 75	100 73	120 73	145 90	75 69	Oct	120 83¾	Dec Jan
International Paper common7½ International Utilities5 Interprovincial Utilities°	54 ³ / ₄ 29 ¹ / ₂	52½ 29 5½	55 29 ½ 5 ¾	3,229 1,245 3,429		Jun Aug Jan		Nov Dec Dec
Loblaw Inc 6 Minnesota & Ontario Paper 5 Ogilvie Flour common 6	28 1/2	34½ 27¾ 31	28 1/2	120 725 50	27 24 30	Oct Feb Jun	38 31 33	Jan Nov Aug
Pato Consol Gold Dredging 1 Pend Oreille 1 Price Bros 1	3.95 32½	3.45 3.95 321/4	$\frac{3.50}{4.00}$ $\frac{32}{2}$	325 1,400 515		Nov Sep Apr	6.50	Jan Mar
Southwest Petroleum Thrift Stores 2 Yukon Consolidated 1	50c	40c 22 ³ / ₄ 50c	40c 23 52c	700 125 19,448	40c 13½ 46¼ c			Jan Oct July

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.

a Odd tot sale (not included in year's range).

d Deferred delivery sale (not included in year's range).

e Selling ex-inter-st.

f Flat price.

r Cash sale (not included in year's range).

AND CANADIAN MARKE

t Ex-liquidating dividend.
(Un) Admitted to unlisted trading
privileges.

wi When delivered.
wi When issued.
x Ex-dividend.
u Ex-rights.

Ex-rights.

z Ex-stock dividend.

OVER-THE-COUNTER SECURITIES

Quotation for Thursday, December 31

i l			Companies	* 100 · · · · · · · · · · · · · · · · · ·	1	, * .,	
Mutual Funds— Par Aberdeen Fund25c	91c	Ask 1.00	Johnston (The) Mutual	Par	Bid	Ask	
Affiliated Fund Inc1.25	3.98		Fund Inc Keystone Custodian Funds	_		30.72	
American Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1 Axe-Houghton Fund "B" Inc5	11.58 9.33 18.00	12.59 10.09 19.57	B-1 (Investment Bonds B-2 (Medium Grade Bonds B-3 (Low Priced Bonds)	$1ds)_1$	26.42 24.26 x17.47	27.58 26.46 19.06	
Axe-Houghton Stock Fund Inc_1	2.96	3.23	D-4 (Diccount Donde)	1	10.34	11.28 18.46	
Beneficial Corp1 Blair Holdings Corp1	8 17/8	8 ³ 4 2 ³ 8	K-1 (Income Pfd Stocks K-2 (Speculative Pfd Si S-1 (High-Grade Com S S-2 (Income Com Stocks S-2 (Speculative Com Si	tks)_1	t7.82 t11.51	8.54 12.57	
Blue Ridge Mutual Fund Inc1 Bond Inv Tr of America*	20.95	22.53	b-b (Speculative Cont b)	D /	t8.58 t7.80	9.37 8.51	
Bowling Green Fund Inc—	23.50	25.41	S-4 (Low Priced Com S Knickerbocker Fund	tks)_1	x6.02 5.63	6.58	
Broad Street Invest Corp5	21.72	23.48	Lexington Trust Fund Loomis Sayles Mutual Fund	i	9.47	10.35	
Bullock Fund Ltd1		25.29 9.26	(Net Asset Value) Managed Funds—		36.79	36.79	
Canada General Fund Inc1 Canadian Fund Inc1 Century Shares Trust1	11.14 16.96	12.05 18.34	Automobile shares Business Equipment sha	1c	3.57 2.61	3.93	
Chemical Fund	19.44	21.02 7,550	Electrical Equipment share General Industries share	res_1c	4.36	4.80	
Christiana Securities com100 preferred100 Commonwealth Investment1	132 6.63	137 7.21	Non-Ferrous Metals Paper shares	1c	3.40	3.75 5.51	*
Composite Bond & Stock Fund Inc	15.09	16.40	Petroleum shares Steel shares	1c	4.53	4.99	
Concord Fund Inc1	11.99	13.42 12.96	Manhattan Bond Fund Inc Massachusetts Investors Ti	ust—	7.70	8.44	
Consolidated Investment Trust_1	28 1/2	301/2	Ctfs of beneficial interes Mass Investors Growth Sto	ck .	19.53	21.11	
De Vegh Income Fund Inc— Net asset value1 De Vegh Mutual Fund Inc—	9.94	10.04	Fund Inc Massachusetts Life Fund— Units of beneficial intere	et •	16.88 28.60	18.25 30.75	
Net asset value1 Delaware Fund1	37.99 15.56	38.37 17.10	Mutual Fund of Boston Inc.	1	14 38	15.63 8.27	
Diversified Funds Inc— Diversified common stock—1	5.22	5.72	Mutual Shares Corb		12.27	12.27	
Diversified Growth	7.27	7.97	Mutual Trust Shares Of beneficial interest		10.15	7.50	Å.
Diversified Investment Fund_1 Dividend Shares25c	6.52	7.15	Nation Wide Securities-				
Dreyfus Fund Inc	10.02	10.89	Balanced Fund National Investors Corp		15.29 11.76	16.41 12.71	
Balanced Fund	31.17	33.33	National Security Series— Balanced Series —————	1	x9.07	9.91	
	4.99	25.70 5.17	Bond Series Preferred Stock Series	1	x6.55 7.32	8.00	
Equity Fund Inc	17.25 2.40 33½	18.65 2.64 35½	Income Series	1	4.57 x3.26	4.99 3.56	
Founders Mutual FundPranklin Custodian Funds Inc—	8.11	8.82	Stock Series Growth Stock Series Natural Resources Fund In	1	5.00 10.55 3.90	5.46 11.53 4.27	
Preferred stock series10 Common stock series10	x6.33 6.22	6.94	Natural Resources of Cana	ada	2.59	2.84	
Pundamental Investors Inc2 Putures Inc1	19.02	20.84	Fund Inc New England Fund Pacific Amer Investors com	100	17.37 5.25	18.78 5.75	
Gas Industries Fund Inc1	19.12	20.67	\$1.50 preferred Petroleum & Trading	5	24½ 25	26 32	
General Capital Corp1 General Investors Trust1	60.64 5.38	65.20 5.85	Pine Street Fund Inc Pioneer Fund Inc	1	14.44 17.96	14.75 19.52	
Automobile shares1c	6.83	7.49	Putnam (Geo) Fund	1	18.01	19.47	
Aviation shares1c Building shares1c	9.10	9.97	Scudder, Stevens & Clark Fund Inc (net asset valu		28.15	28.15	
Chemical shares1c Common (The) Stock Fund_1c	8.38	9.87 9.18 5.16	Scudder, Stevens & Clark- Common Stock Fund	1	14.32	14.32	
Electrical Equip shareslc Food shareslc Fully administered shareslc	0.17	5.68 8.32	Selected Amer Shares	on1	12.87 25.51 7.79	13.92 27.57	
General bond shares1c Industrial Machinery shares_1c	8.40	9.21 9.47	State Street Investment Co Stein Roe & Farnham Fun	rp_*	62.00 22.44	8.53 65.50 22.67	
Institutional Bond shares1c Investing Company shares_1c	9.28	9.67 6.62	Television-Electronics Fun	d			
Low Priced shares1c Merchandising shares1c	6.59 7.98	7.23 8.75	Texas Fund Inc	1	13.58 5.16	14.80 5.64	
Mining shares1c	5.53 6.61	6.07 7.25	United Accumulative Fund		200		
Railroad Bond shares1c RR Equipment shares1c	3.98	3.01 4.38	New common United Continental Fund_	1	5.96 4.36	6.48	
Railroad stock shares1c Steel shares1c Tobacco shares1c	7.40 6.67	8.11 7.32	United Income Fund Share United Science Fund	1	12.06 5.82	13.11 6.36	
Tobacco shares1c	3.99 7.29	$\frac{4.39}{7.98}$	Value Line Fund IncValue Line Income Fund I		5.99 4.55	6.55	
Growth Companies Inc1	10.45 25.93	11.42 26.71	Van Strum & Towne Fund Wall Street Investing Corp	Inc_1	7.78 14.08	8.47 14.37	
Growth Industry Shares Inc1 Guardian Mutual Fund Inc1 Budson Fund Inc1	11.69 11.91		Washington Mutual Investors Fund	1	9.76	10.47	
Income Foundation Fund Inc_10c		2.05	Wellington Fund Whitehall Fund Inc Wisconsin Investment Co.	1	19.97 18.95	21.78 20.49	
Incorporated Investors1	10.35	11,19	The second secon	1	4.05	4.38	
Institutional Growth Fund_1c Institutional Bank Fund1c Institutional Ins Fund1c Institutional Found Fund1c	13.64 88c	14.91 97c	Unit Type Trusts— Diversified Trustee Shares	_	t R s		
Institutional Ins Fund1	1.19	1.31 16.63	Series E Independence Trust Share	o: 1	9.85	11.25	
Investment Co of America1 Investment Trust of Boston1 Investors Management Fund1	11.56 11.33 16.74	12.57 12.38 17.09	North Amer Trust Shares- Series 1955 Series 1956	1	5.63 2.64		
_				1	2.64	-	
	nsura	ance	Companies				
Pa	r Bid	Ask		Par	Bid	Ask	
Actna Casualty & Surety16 Actna Insurance Co16	561/4	135 5834	Insurance Co of North Am	er5	39 82 1/4	41 84 1/4	
Agricultural Insurance Co1	293/4	971/4 3134	Lincoln National Life	$Y_{}10$	35 193	38 198	
American Alliance	36 4 47	38 49	Maryland Casualty commo \$2.10 prior preferred	10	2734	29 1/4 50 1/2	
American Equitable Assur	5 213/4	3034 23½	Massachusetts Bonding _ Merchant Fire Assurance_	5 5	24 1/4 44 1/2	25 ³ 4 46 ¹ / ₂	
American Re-insurance new	5 19	271/4 21 621/4	Merchants & Manufacture	rs4	934 781/4	1034	
American Surety2: Automobile1 Bankers & Shippers1	0 84 ½ 0 54 ½	88½ 58	National Fire National Union Fire New Amsterdam Casualty	5	40 ³ ₄ 46 ¹ / ₄	80 1/4 423/4 48 1/4	
Boston Insurance Co	5 33 1/4 5 23 1/8	35 ³ / ₄ 24 ⁷ / ₈	New Amsterdam Casualty_ New Hampshire Fire New York Fire	10	44 1/4 22 1/4	46 1/4 24	
Connecticut General Life1 Continental Casualty Co1	0 219 0 961/4	224 9934	North River Northeastern	-2.50 $-3.33\frac{1}{3}$	275 ₈	291/4	
Employees Group Assoc	0 45 1/4 • 51	471/4 53	Northern	12.50	59½ 84½	871/2	
Employers Reinsurance1 Federal	0 50 4 30	$52\frac{1}{2}$ $31\frac{1}{2}$	Pacific Indemnity Co Peerless Casualty Co	5	66 ³ 4 18 ³ 8	69 ³ 4 19 ⁵ 8	
Pire Assn of Philadelphia 1	0 711/4	731/4	Providence-Washington	10	101 27½	105 29½	
Firemen's Fund (San Fran)_1 Firemen's of Newark	5 28	671/4 291/4	Reinsurance Corp (N Y)	2	834	934	
General Reinsurance Corp1 Glens Falls	621/	41 64 ¹ / ₄ 15 ³ / ₄	Republic (Texas) St Paul Fire & Marine Seaboard Surety Co	121/2	36 ¹ / ₂	381/2	
Globe & Republic Globe & Rutgers Fire Great American old common	5 36 5 41 ³ 4	38 43 ³ 4	Security (New Haven) Springfield Fire & Marine	10	41 35 49 ¹ / ₄	37 51 1/4	
New common	3234	341 ₄ 221 ₄	Standard Accident Travelers	10	501 ₂ 840	51 1/4 52 1/2 860	
Hanover Fire1 Hartford Fire1 Hartford Steamboiler1	0. 39 0 174	41 179	U S Fidelity & Guaranty U S Fire	Co2	67 38 1/4	69	
Hartford Steamboiler1	0 47	49	Westchester Fire	2	25 14	263/4	

Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks-			Federal Land Bank Bonds-		
2.75s Feb. 15, 1954	100.3	100.5		100.8	100.14
2.75s March 15 1954	100.5	100.7	21/4s Feb 1, 1955-54	99.30	100.4
2%s April 15, 1954	100.7	100.10	23/4s Feb. 1, 1955	100.17	100.21
2.10s May 17, 1954	100.1	100.3	2%s May 1, 1956	100.8	100.14
Central Bank for Cooperatives-			13/48 Oct. 1, 1957-55	96.28	97.4
21/28 Feb. 1, 1954	100	100.4	23/4s May 1, 1958	100.8	100.16
2%s June 1, 1954	100.2	100.8			
2%s June 1, 1954	100.4	100.10	Panama Canal 3s1961	112	1131/8

U. S. Certificates of Indebtedness & Notes

Figures after dec	imal poi	nt repres	ent one or more 32nds of a point		
Maturity-	*	Ask	Maturity-	Bid	Ask
Certificates of Indebtedness-			Treasury Notes-(Cont.)	metale s	
21/48 Feb. 15, 1954		100.15	13/4s Dec. 15, 1955	99.28	99.30
21/28 March 22, 1954			11/2s April 1, 1956	99.4	99.12
2%s June 1, 1954	100.17	100.19	1½s Oct. 1, 1956		99.4
2%s Aug. 15, 1954	100.24	100.26	27/8s March 15, 1957	102.18	102.21
24as Sept. 15, 1954	100.27	100.29	1 1/2s April 1, 1957	98.24	99
Treasury Notes-			11/2s Oct. 1, 1957		98.24
1%s March 15, 1954	100.7	100.9	1 1/2 s April 1, 1958	97.28	98.4
1%s Dec. 15, 1954		100.11	1½s Oct. 1, 1958	97.8	97.16
1½s March 15, 1955	99.24	99.26			

Federal Intermediate Credit Bank Debentures

Bate :	. D	ated	D	10	Bid	Ask	10 mg	Rate	Dated -	Due	Bid :	Ask
2.50%		1-53		1-54	b1.80	1.50%		2.70%	10- 1-53	6- 1-54	b2.00	1.75%
2.75 % 3.00 %		1-53		1-54	b1.85	1.60%		2.35%	11- 2-53 12- 1-53	8- 2-54 9- 1-54	b2.05 b2.10	1.85%
2.90%	8-	3-53	5-	3-54	b2.00	1.70%		2.15%	1- 4-54	10- 1-54	b2.10	1.90%

United States Treasury Bills

,			Bid	Ask:		Bid	Ask
Jan.	7.	1954	b1.10	0.75%	Feb. 25, 1954	b1.42	1.32%
Jan.	14,	1954	b1.20	0.80%	March 4, 1954		1.32%
Jan.	21,	1954	b1.25	1.00%	March 11, 1954	b1.40	1.30%
Jan.	28,	1954	b1.32	1.20%	March 18, 1954	b1.42	1.32%
		1954		1.30%	March 25, 1954		1.34%
		1954	b1.40	1.30%	April 1, 1954		1.38%
Feb.	18.	1954	b1.42	1.32%			

Bank & Trust Companies

New York—	Bid	Ask	Chleago—(Cont.)—	Bid	Ask
	000/	401/		202	Same No.
Bank of the Manhattan Co_10	3834		First National Bank100	262	268
Bank of New York100	379	391	Harris Trust & Savings Bk100	380	395
Bankers Trust	521/2	541/4	Northern Trust Co100	420	445
Chase National Bank15	45 1/2	471/4	Cl11		
Chemical Bank & Trust10	48	493/4	Cleveland		
Commercial State Bk & Tr_25	44 1/2	471/2	Central National Bank20	31	321/2
Continental Bank & Trust10	6 1/8	67/8	Cleveland Trust Co50	185	200
Corn Exchange Bank & Trust_20	6134	631/2	National City Bank16	491/2	51
County Trust Co	(200	Service Services	Union Bank of Commerce10	36 1/2	38
(White Plains N Y)16	72	75			
Empire Trust10	121	126	Detroit		
Federation Bank & Trust10	2434	2634	National Bank of Detroit10	40	45
Fiduciary Trust10	36 1/4	38 1/4	rational Dank of Designet	43	45
First National Bank			Jersey City		
of the City of N Y100	380	392	First National Bank25	0.077	001/
Franklin National Bank-			First National Bank25	3534	371/4
Franklin Square N Y10	48	51	Los Angeles		
Guaranty Trust Co20	65 1/4	671/4			
Hanover (The) Bank20	100 1/4	103 1/4	Security-First National25	122	125
Industrial Bank of Commerce_10	31	33	Pittsburgh		
Irving Trust10	23	24 1/2	Mellon Nat'l Bank & Tr100	345	365
Kings County Trust100		1.630	Peoples 1st Nat Bank & Tr20	4334	453/4
Long Island Trust10	22	241/2	a copies and that Dunia & IIIIII	10 4	4074
Manufacturers Trust Co20	621/2	641/2	Portland		
Meadow Brook National Bank	02 72	01/2	First National Bank121/2	471/4	491/4
of Freeport20	291/4	32	United States National Bank_20	731/2	2374
Morgan (J P) & Co Inc100	259	267	The state of the s	13 72	
National City Bank20	52	5334	St. Louis		
New York Trust25	1131/2	1161/2	Amer Exchange Nat'l Bank20	37	20
Public Nat'l Bank & Trust_171/2	4834		Boatmen's National Bank20	4934	39
Rye National Bank2	458		First National Bank17	5334	533/4
State Bank of Albany10	261/4		Manufacturers Bank & Trust_20		563/4
Sterling National25	133	138	Mercantile Trust Co25	27	30
Trade Bank & Trust Co10	18	191/2	Mutual Bank & Trust25	481/4	511/4
United States Trust100		291	St. Louis Union Trust20	60	63
Omitted Diates 11ust100	201	201	Tower Grove Bank & Trust20	6134	653/4
Chicago			United Bank & Trust100	60	
City Nat'l Bank and Trust 25	70	73	omica bank & Irust100	155	165
Continental Illinois	10		San Francisco		
National Bank & Trust331/3	861/2	891/2	Bank of Amer N T & S A_6.23	242	0011
avadonal Dank & Trust3373	, 00 72	3372	Dana Of Amer N 1 & S A_6.25	3434	361/4
		The St. of St.			

Recent Security Issues

Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Col & Sou Ohio Elec 358s_1983	10312	104	Southern Natural Gas 4s1973	10314	104
Commonwealth Edison 35/85_1983	1041/4	10434	Tenn. Gas Trans 5s1973	10312	104
			4s1973	10138	1013/4
Florida Power 35851983	10378		· · · · · · · · · · · · · · · · · · ·	1	
General Motors Corp 3 4s_1979	1011/2	1017/8	Stocks-		
Gulf States Utilities 33851983	1021/4	10234	El Paso Nat Gas 5.65% pfd_100	103	104
. 4			New England Power-	105	101
Illinois Central RR 334s1984	100	1001/2	4.60% preferred100	99	100 1/2
Illinois Power 31/2s1983	1031/4	10334		99	100 /2
Iowa Power & Lt 33851983	102 1/2	103	Tenn Gas Transmission—		
			5.85% preferred100	1001/2	1011/2
Long Island Lighting 3½s1983	1003a	10058	Texas Elec Serv \$4.64 pfd	10312	
Monogahela Power 358s1983	10314	104	Texas Power & Lgt-	100/2	
Mountain States Power 4s1983	103 1/2	10334	\$4.84 preferred	10516	
			Worcester County Elec-	100/2	
Pacific Finance 4s1959	10158	102	4.44% preferred100	991/2	1001/4

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.8% below those of the corresponding week last year. Our preliminary total stands at \$16,985,346,995 against \$18,028,958,807 for the same week in 1952. At this center there is a loss for the week ending Friday of 7.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	HI.	1.75
Week Ended Jan. 2—	1953	1952	%
New York	\$8,684,946,652	\$9,417,092,791	- 7.8
Chicago	837,625,701	908,924,691	- 7.8
Philadelphia	935,000,000	1,052,000,000	-11.1
Boston	531,427,228	568,783,355	- 6.6
Kansas City		355,732,464	- 9.1
St. Louis	305,200,000	317,800,000	- 4.6
San Francisco	453,291,000	470,021,515	- 3.6
Pittsburgh		377,529,903	- 4.6
Cleveland	427,288,188	437,139,328	- 2.3
Baltimore	255,354,266	255,103,196	+ 0.1
Ten cities, five days	\$13,113,518,635	\$14,160,127,243	- 7.4
Other cities, five days	3,065,462,688	3,095,065,252	- 1.0
Total all cities, five days	\$16,178,981,323	\$17,255,192,495	- 6.2
All cities, one day	806,365,672	773,766,312	+ 4.2
Total all cities for week	\$16.985.346.995	\$18.028.958.807	- 5.8

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Dec. 26. For that week there was a decrease of 3.1%, the aggregate of clearings for the whole country having amounted to \$16,728,798,101 against \$17,261,849,777 in the same week in 1952. Outside of this city there was a loss of 5.2%, the bank clearings at this center showing a decrease of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record a falling off of 2.2%, in the Boston Reserve District of 7.5% and in the Philadelphia Reserve District of 13.1%. In the Cleveland Reserve District the totals are smaller by 3.8% and in the Richmond Reserve District by 3.9%, but in the Atlanta Reserve District the totals are larger by 3.5%. The Chicago Reserve District suffers a loss of 3.6% and the St. Louis Reserve District of 3.5%, but the Minneapolis Reserve District enjoys a gain of 0.9%. In the Dallas Reserve District there is an increase of 3.5%, but in the Kansas City Reserve District there is a decrease of 9.4% and in the San Francisco Reserve District of 0.7%.

In the following we furnish a summary by Federal Reserve Districts:

S	UMMARY OF BA	NK CLEARIN	GS		
Week Ended Dec. 26—	1953 \$	1952	Inc. or Dec. %	1951	1950 \$
1st Boston12 cities	2 603,099,179	652,172,516	- 7.5	604,955,206	604,801,528
2nd New York11	8,859,592,867	9,054,270,395	- 2.2	8,907,797,951	9,010,289,512
3rd Philadelphia11 "	1,003,160,184	1,158,594,971	-13.4	985,376,177	1.010,296,315
4th Cleveland 7 "	1,078,188,539	1,120,395,437	- 3.8	997,580,136	1,027,774,698
5th Richmond 6 "	540,058,747	562,155,207	- 3.9	437,976,958	452,674,702
6th Atlanta10 "	875,358,384	846,074,229	+ 3.5	747,174,145	699,364,651
7th Chicago17 "	1,041,007,358	1,079,855,374	- 3.6	969,445,035	1,109,282,683
8th St. Louis4 "	567,937,375	588,559,404	- 3.5	544,913,063	606,964,777
9th Minneapolis 7 "	408,295,091	404,584,355	+ 0.9	368,161,965	394,197,420
10th Kansas City10 "	482,335,540	532,519,429	- 9.4	542,037,219	558,413,521
11th Dallas 6 "	388,776,549	375,670,502	+ 3.5	353,709,170	341,186,209
12th San Francisco10 "	880,988,288	886,997,958	- 0.7	840,845,577	862,542,476
Total111 cities	16,728,798,101	17,261,849,777	- 3.1	16,299,972,602	16,677,788,492
Outside New York City	8,083,851,449	8,531,277,748	- 5.2	7,685,605,278	7,965,951,821

We now add our detailed statement showing the figures for each city for the week ended December 26 for four years:

		week I	snaea Dec	. 26	4. 9. 4	
Clearings at—	1953	1952 \$	Inc. or Dec. %	1951 \$	1950 \$	
First Federal Reserve District-Bost	on-				, 5 T 6	
Maine—Bangor	2,469,465	1,961,746	+25.9	1,703,522	1,566,474	
Portland	5,165,923	4,892,851	+ 5.6	4,039,237	3.840.135	
Massachusetts-Boston	492,228,590	541,260,181	- 9.1	513,800,421	503,066,775	
Fall River	2,891,008	2,570,739	+ 12.5	1,939,850	2,014,513	
Lowell	1,172,955	1,105,373	+ 6.1	937,427	946,668	
New Bedford	2,767,005	2,754,072	+ 0.5	2.304.137	2,118,091	
Springfield	10,098,369	10,656,506	- 5.2	9,108,650	8,621,238	
Worcester	8,329,939	8,226,090	+ 1.3	6,530,441	7,237,360	
Connecticut—Hartford	33,003,370	29,617,928	+11.4	25,551,107	28,639,292	
New Haven	13,872,089	14,377,177	- 3.5	12,181,671	12,632,285	
Rhode Island—Providence	29,341,800	32,990,700	11.1	25,461,600	32,753,500	
New Hampshire—Manchester	1,758,666	1,759,153	- 0.1	1,397,143	1,365,197	
Total (12 cities)	603,099,179	652,172,516	— 7.5	604,955,206	604,801,528	
Second Federal Reserve District-Ne	w York—	i .				
New York-Albany	16,059,964	13,724,346	+17.0	25,300,556	28,564,814	
Binghamton	3,901,114	4,298,218		3,283,048	2,792,042	
Buffalo	99,569,039	107,778,026		109,017,661	96,518,631	
Elmira	2,400,088	2,532,416	- 5.2	2,035,619	1, 950,443	
Jamestown	1,892,549	1.804,758		1,837,685	3.106.740	
New York	8,554,253,391	8,730,572,029		8,614,367,324	8,711,836,671	
Rochester	27,272,003	26.064.555	+ 4.6	20,982,941	23,135,748	
Syracuse	14,904,313	16,243,574	8.2	13,811,027	15,528,770	
Connecticut-Stamford	°21,000,000	*17,000,000	+ 23.5	15,004,104	15,761,648	
N. J.—Newark	51,313,902	53,740,408	- 4.5	44,400,792	49,255,361	
Northern New Jersey	67,026,504	80,512,063	16.8	57,757,194	61,838,644	
Total (11 cities)	8,859,592,867	9,054,270,395	— 2.2	8,907,797,951	9,010,289,512	

					(10) 73
rom poumo a loissino. Otaleita eta eta ataul	1953 \$	1952	nded Dec Inc. or Dec. %	1951.	1950
Third Federal Reserve District—Phil	ladelphia—				
Pennsylvania—AltoonaBethlehem	1,525,763	1,518,672 1,710,888	+0.5 + 22.2	1,860,111	1,853,751
Chester	1,600,114 3,931,634	1,551,699	+ 3.1	2,202,378 1,091,502	1,345,767 949,623
Philadelphia	952,000,000	4,098,435 1,105,000,000	- 4.1 -13.8	3,357,892 942,000,000	3,423,029 967,000,000
Reading Scranton	2,814,320 5,709,892	3,784,205 6,473,430	-25.6 -11.8	2,721,060 5,405,752	3,143,958 5,207,216
Wilkes-Barre	2,417,348 7,228,083	3,212,759 6,430,521	-24.8 + 12.4	2,514,295 4,797,850	2,800,355 4,682,254
Delaware—Wilmington New Jersey—Trenton—	13,829,070 10,184,246	12,055,921 12,758,441	+14.7 -20.2	9,643,984	11,880,586
Total (11 cities)	1,003,160,184	1,158,594,971		9,781,353	8,009,736
Fourth Federal Reserve District-Cl		1,100,031,811	—13.4	985,376,177	1,010,296,375
Ohio—Canton	7,564,830	7,695,767	- 1.7	6,864,833	8.090.478
Cincinnati Cleveland	*215,000,000 452,269,086	213,554,417 423,865,371	+ 0.7 + 6.7	190,319,043 394,365,645	204,884,568
Columbus	38,963,500 11,612,362	37,139,900 6,089,823	+ 4.9	33,260,500	419,533,655 33,672,100
Youngstown Pennsylvania—Pittsburgh	12,044,106	11,702,941	+90.7 +2.9	4,371,495 9,314,171	5,043,466 10,988,342
Total (7 cities)	340,734,655	420,347,218	-18.9	359,084,449	345,562,089
(7 clues)	1,078,188,539	1,120,395,437	- 3.8	997,580,136	1,027,774,698
Fifth Federal Reserve District-Ric	hmond—				
West Virginia—Huntington———Virginia—Norfolk	2,368,834 18,248,000	3,684,854 17,460,000	-35.7 + 4.5	3,440,670	2,680,745
Richmond South Carolina—Charleston	153,571,324	147,628,187	+ 4.0	14,850,000 151,809,649	12,810,000 129,933,378
maryland-Baltimore	4,166,091 270,519,078	3,737,058 298,775,305	+11.5 -9.5	3,767,003 172,691,143	3,507,047 222,343,063
District of Columbia—Washington	91,185,420	90,869,803	+ 0.3	91,418,493	81,400,465
Total (6 cities)	540,058,747	562,155,207	- 3.9	437,976,958	452,674,762
Sixth Federal Reserve District-Atla	anta—	a Salayana		il angli sa	n y Kajarja d
Tennessee—Knoxville	22,406,389		-20.4	21,181,032	22,729,446
Georgia—Atlanta	79,193,790	88,086,361 305,600,000	-10.1 -4.9	78,132,203 277,500,000	84,636,988 237,200,000
Augusta Macon	3,228,386 3,167,827	6,522,363 3,922,411	-50.5 -19.2	6,331,594 4,651,380	4,863,592 3,548,798
Florida—Jacksonville Alabama—Birmingham	137,495,566 151,363,389	132,760,712 127,862,416	+ 3.6 + 18.4	112,014,651	99,016,774
Mobile Mississippi—Vicksburg	9,027,952	8,084,140	+11.7	112,469,167 6,743,393	115,753,882 6,495,353
Louisiana—New Orleans	454,530 178,320,555	678,309 144,401,160	-33.0 +23.5	637,139 127,513,586	508,664 124,611,154
Total (10 cities)	875,358,384	846,074,229	+ 3.5	747,174,145	699,364,651
Seventh Federal Reserve District—C	This are				
Michigan-Ann Arbor	1,758,222	1,746,270	+ 0.7	1 215 045	1 500 050
Grand RapidsLansing	13,197,906	11,738,840	+12.4	1,315,845 10,237,305	1,520,376 11,805,334
Indiana—Fort WayneIndianapolis	6,052,183 7,072,411	5,967,399 8,741,003	+1.4 -19.1	4,848,852 7,824,173	5,003,274 5,921,727
South Bend	56,597,000 8,608,378	64,950,000 8,842,912	-12.9 -2.7	63,619,000 7,921,082	62,477,000 10,642,377
Terre Haute Wisconsin—Milwaukee	3,335,001 90,437,205	3,744,303 83,580,678	-10.9	3,948,807 70,759,892	4,118,811
Iowa—Cedar Rapids Des Moines	3,476,709 32,174,135	4,352,147	-20.1	4,163,170	75,30 7,015 4,211,368
Sioux City	12,222,595	28,207,161 13,012,570	$^{+14.1}_{-6.1}$	30,848,561 15,063,365	36,041,000 15,442,864
Cincago	1,310,199 778,944,054	1,063,989 815,992,365	+23.2 -4.5	1,250,235 724,606,868	1,241,046 850,474,660
Peoria	4,541,438 9,957,848	3,337,066 11,645,783	+36.1 -14.5	3,090,168 10,563,424	4,082,570
RockfordSpringfield	7,931,972 3,390,102	8,927,992 4,004,896	-11.2 -15.3	5,785,217 3,599,071	11,377,213 5,909,078
Total (17 cities)	1,041,007,358	1,079,855,374	- 3.6	969,445,035	3,706,970
					-,0,202,002
Eighth Federal Reserve District—St Missouri—St. Louis		900 200 000			
Kentucky—Louisville	287,000,000 198,510,566	298,300,000 185,474,957	-3.8 + 7.0	265,300,000 173,260,390	315,300,006 179,912,498
Tennessee—Memphis	80,582,515 1,844,294	102,446,597 2,337,850	-21.3 -21.1	104,387,915 1,964,758	109,740,046
Total (4 cities)	567,937,375	588,559,404	— 3.5	544,913,063	606,964,777
Ninth Federal Reserve District-Mi					- V.
Minnesota-Duluth	8,157,616	6,620,233	+23.2	6,659,824	6,474,685
Minneapolis St. Paul	266,414,676 107,212,357	271,823,803	- 2.0 + 5.1	244,969,043	264,833,349
North Dakota—Fargo	6,677,140	102,024,061 6,564,424	+ 1.7	94,417,677 5,627,418	99,281,70 6 6, 402,333
South Dakota—Aberdeen Montana—Billings	3,354,288 4,105,009	3,741,091 3,596,495	-10.3 + 14.1	2,477,180 3,126,051	2,89 5,978 3,21 5,546
Helena	12,374,005	10,214,248	+21.2	10,884,772	11,093,829
Total (7 cities)	408,295,091	404,584,355	+ 0.9	368,161,965	394,197,420
Tenth Federal Reserve District-Ka	nsas City—				
Nebraska—Fremont Hastings	875,836 669 426	739,067	+ 18.5	1,016,585	722,549
Lincoln	669,426 6,647,934	475,545 7,157,145	+40.8 -7.1	453,192 6,596,271	477,62 1 7,055,37 7
Omaha Kansas—Topeka	130,191,924 9,983,428	9,259,550	- 3.9 + 7.8 - 9.6	144,810,661 9,225,463	150,374,52 7 8,947,66 9
Wichita Missouri—Kansas City	17,851,591 300,400,464	19,738,030 343,915,164		15,908,932	15,186,231
St. Joseph Colorado—Colorado Springs	10,024,127	9,840,065	-12.7	347,767,758 11,055,134	357,183,014 13,272,759
Pueblo	3,272,264 2,418,546	3,180,174 2,680,428	+ 2.9 9.8	2,813,511 2,389,712	2,701,09 7 2,492,67 7
Total (10 cities)	482,335,540	532,519,429	- 9.4	542,037,219	558,413,521
Eleventh Federal Reserve District-	Dallas				r is
Texas-Austin	*9,000,000	8,670,639	+ 3.8	7,063,430	6,486,575
Port Worth	329,101,705 26,922,715	314,833,066 29,893,005	+ 4.5	299,159,372 25,811,925	283,405,781 28,739,370
Wichita Falls	6,113,000 5,648,125	5,906,000 5,703,069	+ 3.5	6,353,000 5,401,092	6,356,000 4,675, 040
Louisiana—Shreveport	11,991,004	10,664,723	+12.4	9,920,351	11,523,443
Total (6 cities)	388,776,549	375,670,502	+ 3.5	353,709,170	341,186,209
Twelfth Federal Reserve District-S	San Francisco-				6 ° 161 4 ° 0
Washington—Seattle Yakima	131,162,398	140,443,942	-6.6	115,242,537	146,228,814
Oregon—Portland	3,936,206 134,108,625	3,767,818 144,045,191	- 6.9	3,545,510 136,516,366	3,67 4,140 140,2 42,419
Utah—Salt Lake CityCalifornia—Long Beach	85,266,050 17,301,808	81,061,097 15,490,571	$^{+}$ 5.2 $^{+}$ 11.7	64,505,803 12,653,796	68,175,610 16,314,266
Pasadena San Francisco	12,017,236 468,620,422	12,693,975	- 5.3 + 1.7	9,327,729 472,692,857	11,267,65 1 454,5 44,863
San Jose	12,499,770	14,531,970	-14.0	12,107,696	11,133,937
Santa Barbara	5,546,575	4,243,681 9,774,360	+30.7 +7.7	4,565,933 9,778,350	3,409,535 7,55 1,24 1
Total (10 cities)	880,988,288	886,997,958	- 0.7	840,845,577	862,542,476
Grand total (111 cities)	16,728,798,101	17,261,849,777	— 3.1	16,299,972,602	16,677,788,492
Outside New York City	8,083,851,449	8,531,277,748	- 5.2	7,685,605,278	7,965,951,821
*Estimated.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 DECEMBER 25, 1953 TO DECEMBER 31, 1953, INCLUSIVE

	Friday Dec. 25	Monday Dec. 28	Tuesday Dec. 29	Wednesday Dec. 30	Thursday Dec. 31
Argentina peso—			3	9	•
Basic		.200000*	.200000*	.200000*	.200000*
Preferential		.133333°	.133333*	.133333*	.133333ª
Free	The state of the s	.0719820*	.0719820*	, .0719820*	.0719820
Australia, pound	Address of	2.238296	2.237798	2.238047	2.239541
Austria, schilling	Christmas	.0385802*	.0385802*	.0385802*	.0385802
Beigium, franc	Day	.0200562	.0200562	.0200562	.0200562
Brazil, cruziero—					
Basic		.0428082*†	.0428082*†	.0428082°†	.0428082
Free	San Esta	.0352609°†	.0352609*†	.0352609¢†	.0352609
British Malaysia, Malayan dollar		.326250	.326200	.326250	.326300
Canada, dollar		1.029218	1.027871	1.024921	1.025937
Ceylon, rupee	a graph later to	.210250	.210150	.210200	.210350
Finland, Markka	and the second	.00435401*	.00435401*	.00435401*	.0043540
France (Metropolitan), franc		.00285625	.00285625	.00285625	.0028562
ndia, Dominion of, rupee		.210250	.210166	.210200	.210366
reland, pound	and the second	2.809062	2.808437	2.808750	2.810625
Mexico, peso	Christmas	.116211	.116211	.116144	.116211
letherlands, guilder	Day	.264100	.264100	.264100	.264100
lew Zealand, pound		2.781250	2.780631	2.780940	2.782797
orway, krone		.140154°	.140154*	.140154*	.140154*
hilippine Islands, peso		.496766*	.496766°	.496766*	.496766*
ortugal, escudo		.0349000	.0349000	.0349000	.0349000
weden, krona		.193233*	.193233	.193233*	.193233* .233150
witzerland, franc		.233200	.233175	.233150	2.800124
nion of South Africa, pound	1000	2.798567	2.797945	2.798256	2.800124
Jnited Kingdom, pound sterling Jruguay, peso		2.809062	2.808437	2.808750	2.010625

Statement of Condition of the Twelve Federal Reserve Ranks Combined

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

reueral neser			Com	JIII	cu
(in that	isands of do		I	nc. (-	+) or
	T 00		Dec	. (-)	since
Assets—	Dec. 29, 1953		Dec. 23, 1953		2000
Assets— Gold certificates Redemption fund for F. R.	20,438,103	_	20,000		746,999
	500,011	т_	20,000	+	100,041
Total gold ctf. reserves	21,338,747		22.060	_	646,958
Discounts and advances	121 075	т.	202,000		24 404
Industrial loans D. S. Govt. securities:	2,265	=	22,969 303,090 140	=	1,627
Bought outright	2 596 312				1 854 369
Certificates	5 816 541			1	820 825
Notes	13 263 671			-	510,000
Bills Certificates Notes Bonds	3,641,150			_	880,825
Total bought outright Held under repurchase	25,311,614			т.	1,284,302
agreement	670,950	+	103,250	+	7,250
Total U. S. Govt. securities_	25,988,624	+	103,250	+	1,291,612
Total loans and securities	26,122,864	_	199,980	+	1,265,581
Due from foreign banks F. R. notes of other banks	177.899	4-	11,034	-	61,559
Uncollected cash items	4 301 653		201 316	+	62 874
Bank premises	51 635	-	. 91	1	3 287
Bank premisesOther assets		+	201,316 91 6,468	-	9,262
Total assets	52,465,785	_	360,916	+	613,291
Liabilities—					
Federal Reserve Notes Deposits:	A COLUMN	_			452,373
Member bank—reserve accts.	19,999,332	-	64,587	+	48,960
U. S. Treasurer-gen. acct	495,981		303,346	+	107,173 97,735
Foreign		-	8,613	+	97,735
Other	365,253	_	64,587 303,346 8,613 62,012	_	
Total deposits	21,312,790		438,558	-	31,264
Deferred availability cash items	3,309,875	+	176,221	+	38,314
Total deposits Deferred availability cash items Other liab, and accrued divs	25,958	+	320	+	11,035
Total liabilities	51,351,295		367,388	+	470,458
Capital Accounts-					
Capital paid in	265,083	+	201	+	12,449
Capital paid in	584,676	+			
Burpius (Section 13b)	27,543				
Other capital accounts	And in case of the last of the		6,271	+_	130,384
Total liabilities & cap. accts.	52,465,785	-	360,916	+	613,291
Ratio of gold certificate re- serves to deposit and F. R.				5	
note liabilities combined Contingent liability on accept- ances purchased for foreign	44.4%	+	0.5%		1.8%
correspondents	23,413	+	410	+	3,621
Industrial loan commitments	23,413				3,021

Auction Sales

dustrial loan commitments

Shares	STOCKS \$ pe	er share
12	Peirce Optician, Inc., preferred_	\$25 lot
22,607	New Era Mines, Inc. (25c par)	
11,000	Wewoka Petroleum Corp., participation ctfs. (25c par)	
300	Sonic Research Corp.	
200	Differential Wheel Corp. (\$1 par)	1 lot
1,122	Gravity Froster Corp., preferred, Mass. Corp. (\$10 par)	
110	Gravity Froster Corp., common, Mass. Corp. (\$1 par)	\$30 lot
5	Home National Bank, Brockton (\$50 par)	81
25	United Cape Cod Cranberry Co	
25	Boston Filter Co	5
1,000	U. S. Airlines, Inc. (\$1 par)	11c
1,000	U. S. Airlines, Inc. (\$1 par)	14c
	BONDS	
\$6.800	Obligation of Gravity Froster Corp.	¢20 lot

Lofland Department, Sold at Auction Barnes

	FOR OTHER ACCOUNTS	
Shares	STOCKS \$ pe	r share
10	Victor V. Clad Co., capital no par	30 1/8 \$5 lot
	No. 60600Philadelphia Tucker Co., common (\$1 par)Philadelphia Tucker Co., common (\$1 par)	\$1 lot \$1 lot
1,556%	Philadelphia Tucker Co., common (\$1 par)	\$1 lot \$1 lot
	Philadelphia Tucker Co., preferred	\$3 lot

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

details were given in the "Chronicle."			
NOTICE OF TENDERS			
Company and Issue—	D	ate	Page
Canadian National Ry., 4% debenture stock	an	31	‡1978 ‡1978
Canadian Northern Quebec Ry., 4% debenture stockJ Canadian Northern Ry., 4% debenture stockJ Eastern Gas & Fuel Associates—	an an	31 31	‡1978 ‡1978
334% 1st mtge. & collat. trust bonds due 1974J	an	20	. 4
Houston Lighting & Power Co., 31/4% debs. due 1967. J Quebec & Lake St. John Ry., 4% debenture stock	an	4	‡2573 ‡1989
PARTIAL REDEMPTION			
Company and Issue— Ampal-American Palestine Trading Corp.—	D	ațe	Page
4 % sinking fund debs., series A, due 1966	lan	4	12194
Bush Terminal Buildings Co. 1st mtge. bonds due 1960	an	15	‡2474
20-year 5% debentures Cornell-Dubilier Electric Corp.—			‡2091
\$5.25 preferred stock, series A. I. Derfield Packing Corp., 3 ³ 4% s. f. debs. due 1962. I. Great Consolidated Electric Power Co., Ltd.—			
1st mortgage 7% bonds, series A1	Peb	1	
Republic Steel Corp., 3% 1st mtge. bonds due 1965I	Peb	1	
Seabrook Farms Co., 334% s. f. debs. due 1962I	'eb	1	
Company and Issue—ENTIRE ISSUE CALLED	D	ate	Page
Illinois Central RR., 43/4% debentures due 19661 Seaboard Finance Co., \$1.72 conv. preferred stock1			
*Announcement in this issue. In Volume 178.			

The condition statement of weekly reporting memberbanks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 23: An increase of \$234 million in commercial, industrial, and agricultural loans, and decreases of \$256 million in holdings of Treasury bills, \$441 million in demand deposits adjusted, and \$350 million in demand deposits credited to domestic banks.

deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts and the total increase was about the amount of the new issue of Commodity Credit Corporation certificates of interest purchased by weekly reporting member banks; the principal increases were \$119 million in the Chicago District, \$29 million in the Kansas City District, \$23 million in the Cleveland District, and \$17 million in the San Francisco District. Changes in commercial and industrial loans, according to industry, appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$120 million, and loans to others for the same purpose increased \$70 million.

The decreases in heldings of Treasury bills were

largely in New York, Chicago, and the San Francisco District. Holdings of Treasury notes and of United States Government bonds decreased \$59 million and \$25 million, respectively. Holdings of "other" securities increased \$35 million.

creased \$35 million.

Demand deposits adjusted decreased \$381 million in New York City, \$86 million in the San Francisco District, \$32 million in Chicago, and \$28 million in the Kansas City District, and they increased \$38 million in the Philadelphia District and \$24 million in the Cleveland District. Time deposits increased \$57 million.

Borrowings increased \$169 million in the Chicago District but they decreased \$97 million in New York City. A summary of assets and liabilities of reporting member banks follows:

ber banks follows:

	Dec. 23,*		ec. (-		
					ec. 24,
	1953	- 1	953	1	952
Assets—	(In mill	ions	of dol	lars)
Loans and investments-total	80,874		184		1,071
Loans-net	40,689		129		1,386
Loans-gross	41,312	+	130	+	1,440
Commercial, industrial, and agricultural					
ioans	23,364	+	234	-	130
Loans to brokers and dealers for pur-					1
cnasing or carrying securities	2,015	-	120	+	231
Other loans for purchasing or carrying	2 mg No				2. 1
securities		+	. 70	+	
Real estate loans				+	
Loans to banks	646			+	
Other loans	8,000	+ .	27	+	
U. S. Government securities-total	32,688	-	348	-	403
Treasury bills	2,489	-	250	-	1,847
Treasury certificates of indebtedness		-	7	+	2,888
Treasury notes	6,380	_	59	+	308
U. Sbonds		-	26		1,752
Other securities		+	35	+	88
Reserves with Federal Reserve Banks		-	184		1,155
Cash in vault	1,032	-	35		66
Balances with domestic banks	2,700	-	19	+	176
Liabilities-					
Demand-deposits adjusted	55.644	===	441	+	196
Time deposits except government		+	57	+	1,620
U. S. Government deposits			177	-	961
Interbank demand deposits:	-,				
Domestic banks	11.125	-	350	+	87
Foreign banks			23	-	107
Borrowings		+	124	gallerine.	946
	7.77				
"Preliminary (San Francisco District).		6 .			

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-

ously announced, but which have n	ot yet	reached	their
payment date.			
Name of Company	Per	When Payable	Holders
Airtey Products Inc. 5% conv. nfd. (accum.)	31 1/4 c		10 10
Airtex Products, Inc., 5% conv. pfd. (accum.) American Can Co. (quar.) American Phenolic Corp. (quar.) American Steamship Co. (year-end)	35c		
American Phenolic Corp. (quar.)	25c	1-29 12-31 1-15	1-15
American Steamship Co. (year-end) Ansonia, Wire & Cable (quar.) Ansonia, Wire & Cable (quar.) Ansonia, Wire & Co., com, (Directors took no-action on com, payment at meeting heid Dec. 23) \$1.20, conv. prior preferred (quar.) Axe-Hörghton Fund B, Inc. From Investment Income Ayres (L. S.) 4½% preferred (quar.) 4½% preferred (series 1947) (quar.) Bankers Commercial Corp. (N. Y.) 6% preferred (quar.) Bartgis Bros. Co. (quar.) Baystate Corp. (quar.) Extra Belmont Iron Works (quar.) Bickle-Beagrave Ltd., 6% partic. preferred Biddetond & Saco Water (quar.) Bishop's Service Inc. Boston Edison Co. (quar.)	\$12	12-31	12-22
Austin, Nichols & Cable (quar.)	28C	1-10	12-31
no-action on com, payment at meeting			
held Dec. 23)			
\$1.20 conv. prior preferred (quar.)	30c	2- 1	1-20
Axe-Houghton Fund B, Inc.	20c	1-25	1-11
Avres (L. S.) 41/2% preferred (quar.)	\$1.121/2	1-30	1-20
41/2% preferred (series 1947) (quar.)	\$1.12 1/2	1-30	1-20
Bankers Commercial Corp. (N. Y.)-			10.00
6% preferred (quar.)	\$1.50	1- 2	$\frac{12-22}{12-31}$
Baystate Corn (quar)	45c	1-15	1-15
Extra	10c	2- 1	1-15 1-15
Belmont Iron Works (quar.)	50c	2- 1	1-15
Extra	\$1.25	2- 1 1- 2	1-15
Bickle-Seagrave Ltd., 6% partic. preferred	\$1.50	1-20	12-22 1- 9
Bishon's Service Inc	\$2	1- 6	12- 1
Boston Edison Co. (quar.)	70c	2- 1	1-11
Bradley (Milton) Co	20c	1- 4 12-28	12-15
Buffalo Insurance (N. Y.) (year-end)	\$7	12-28	12-23
Fytre	50c	1-15 1-15	1- 5
Byers (A. M.) Co., common (reduced)	25c	2- 1 2- 1 1-29 2- 1	1-15
7% preferred (quar.)	\$1.75	2- 1	1-15 1-15 12-31
Camden Refrigerating & Terminals Co. (s-a)	25c	1-29	12-31
Central Hudson Gas & Electric (quar.)	17½¢	2-10	1-11 1-20
Chambershurg Engineering (special)	50c	1- 9	12-30
Chenev Brothers (quar.)	25c	1- 9 1- 4	12-17
Bishop's Service Inc, Boston Edison Co. (quar.). Bradley (Milton) Co. Buffalo Insurance (N. Y.) (year-end). Burger: Brewing Co. Extra. Byers (A. M.) Co., common (reduced). 7% preferred (quar.). Camden Retrigerating & Terminals Co. (s-a) Central Hudson Gas & Electric (quar.). Central Public Utility Corp. (s-a) Chambersburg Engineering (special). Chency Brothers (quar.). Cleveland, Cincinnati, Chicago & St. Louis Ry., Common (s-a). 5% preferred (quar.). Clirchield Coal Corp. (quar.). Exira.			
Ry., common (s-a)	\$5	1-20	1-13
Clirchield Coal Corn (quer.)	\$1.25	1-30 1-21	1-13 1-11
Extra Coca-Cola Bottling (Cinn.) class A (quar.) Commodity Corp.	25g 25g	1-21	1-11
		1-0	12-31
	18c	1- 2	12-23
Special Community Frosted Foods Co.	24c	1- 2	12-23
Cass A (annual)	25c	1-15	12-31
Ist partic preferred (s-a)	10c	1-15	12-31
Participating	5c	1-15	12-31
Confecticut Printers (quar.)	8c 30c	1-20	12-31
Sherial	30c	1- 4	12-28 12-28
Special Consolidated Lobster, Inc. (year-end) Continental Bank & Trust Co. (NY) Traviliquidating	30c 20c	1- 4 1- 4	12-26
Continental Bank & Trust Co. (NY)		340.0	
3rd liquidating	\$2.50	1-11	1-11
Stock certificates must be turned into the			
Dayment.			
5% preferred (quar.)	31 1/4 c	3- 1 2- 1	1-13 1-15
Continental Transportation Lines Inc., com.	17½c 27½c	2- 1 1-15	1-15
Preferred Cradebock-Terry Shoe (s-a)	50c	1-15	12-31 12-16
Craddock-Terry Shoe (s-a) Davenport Water 5% preferred (quar.) Daystron, Inc. (quar.) De Vilbiss Co. (quar.)	\$1.25	2- 1	1-11
Daystrom, Inc. (quar.)	25c	. 2-15	1-27
De Vibiss Co. (quar.) Delawiere Power & Light Co. (quar.) Detroit Gatket & Mfg. Co. (quar.) Detroit & Mackinac Ry. Co. 5'& nion-cumulative preferred (year-end) Eason Oil Co. (annual) Eastern Bakeries, Ltd.— 4'% partic pfd. (quar.) Erwin Mills, Inc. (N C)— Frederal Grain, Ltd. \$1.40 pref. (quar.)	30c	1-21 1-30	1-11
Detroit Gasket & Mfg Co (quar.)	35c 25c	1-25	1- 5
Detroit & Mackinac Ry. Co.	200	1-20	1-11
5 non-cumulative preferred (year-end)	\$3	1-15	1- 4
Eason Oil Co. (annual)	50c	1- 9	12-24
4% partic pld (quer)	181	1-15	19.91
Erwin Mills, Inc. (N C)	15c	1- 4	12-31 12-23
Erwin Mills, Inc. (N C) Federal Grain, Ltd. \$1.40 pref. (quar.) Federal Service Finance Corp. (Wash., D. C.)	‡35c	1- 4 2- 1	1-13
Federal Service Finance Corp. (Wash., D. C.)			
	10720	1-15	12-31
Extra	3½c \$1.25	1-15	12-31 12-31
5% preferred A (quar.) 5% preferred B (quar.)	\$1,25	1-15	12-31
Field-(Marshall) see Marshall Field & Co.		.1	1

Name of Company Firemen's Insurance Co. of Washington & Georgetown (Wash., D. C.) semi-annual_ Ford Motor, Ltd.— American deposit receipts 4½% pref. (s-a) 400 Madison Avenue Corp.—	Per Share 80c 21/4 %	When Holders Payable of Rec. 1- 2	Name of Company Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.) \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	93 ³ / ₄ c 93 ³ / ₄ c		Holders e of Rec. 2-20 12-10 3-15	Name of Company Brazilian Traction Light & Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord, share outstanding Jan. 7, 1954 in Canadian funds, Subject to approval by stockholders of a by-law	Per Share	When Holders Payable of Rec.
\$5 non-cumulative preferred (s-a) Fulton Bag & Cotton Mills General Mills, Inc. (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.) General Telephone Co. of Kentucky—	\$2.50 25c 62½c 50c	1-6-12-24 12-31-42-24 2-1-1-8 2-1-15-15	5¼% 2nd preferred (quar.). Aluminum Goods Manutacturing Co.— Extra American Aggregates, Corp.— Stock dividend on common. 5% preferred (quar.)	\$1.31 50c 10% \$1.25	3- 1 1-29 1-29 1- 2	2- 5 1-11 1- 8 12-19	authorizing payment of stock dividends at a special meeting to be held Jan. 6)	\$1.50 40c 25c 93 ³ / ₄ c	2-22 1-7 1-4 12-15 1-15 12-31 1-4 11-19 1-15 1-2
5.20% preferred (quar.) Goodyear The & Rubber Co. of Canada Ltd. 4% preferred (quar.) Guardian Realty Co. of Canada— 7% preferred (accum.) Hartford Steam Boiler Inspection & Insur. Quarterly	\$1.30 \$50c \$75c 40c	1-15 42-31 1-30 1-8 1-15 12-31	American Air Filter Co., com. (quar.) 5% conv. preferred (quar.) 7 preferred (quar.) American Alliance Insurance (N. Y.) (quar.) American Automobile Insurance Co. (St. Louis) (quar.)	30c 1834c \$1.75 40c	1- 5 1- 5 1- 5 1-15	12-16 12-16 12-16 12-18 2-15	British Celanese, Ltd. Amer. dep. receipts Ordinary (interim) British Columbia Electric Ry.— 5% preferred (stock dividend) British Columbia Forest Products, Ltd.— Quarterly British Columbia Power Corp.—	6% 2½% ‡10c	2- 1 12- 9 1-15 12-31 2- 1 12-31
Havana Lithographing Co., 6% pfd. (quar.) Haverhill Gas Light Hecht Co. common (quar.) 384% preferred (quar.) Helicopter Air Service, class A (quar.) Hercules Steel Products Corp.	37½c 60c 45c 93¾c	1-15	American Book Co. (quar.)	50c	2- 1 1- 4 1-30 1-19 4- 1 4- 1	1-18 12-22 1-16 12-21 3-12 3-12	New common (initial) British Columbia Telephone Co.— 6% 2nd preferred (quar.) 434% preferred (quar.) Brooklyn Borough Gas Co. Brooklyn Union Gas Co., common (quar.)	\$1.50 \$1.18 ³ / ₄ 15c 37 ¹ / ₂ c	1-15 12-31 2- 1 1-15 1-15 12-31 1-10 12-10 2- 1 1- 4
7% preferred class A (quar.) Holt, Renfrew & Co., Ltd. \$1 ist preferred (initial s-a) Holyoke Water Power (quar.) Home Finance Group, Inc. Hook Drugs; Inc. (quar.)	35c \$2.50 25c 61/4c 25c	2- 1 1-15 2- 1 2-15 1-15 12-30 12- 1 11-24 12-30 12-22	American Colortype Co. (quar.) American Distilling Co. (quar.) American Fidelity & Casualty Co.— Common (quar.) \$1.25 preferred (initial) \$1.20 junior preferred (initial)	25c 50c	1- 8 1-29 1-10 1-10 1-10	12-18 1-19 12-31 12-31 12-31	5% convertible preferred (quar.) Budget Finance Plan, com. increased Extra 60c preferred (quar.) 6% preferred (quar.) 7% preferred (quar.)	50c 7½c 2½c 15c 15c	2-1 1-4 1-15 12-28 1-15 12-28 1-15 12-28 1-15 12-28 1-15 12-28
Hot Shoppes, Inc. (quar.) Hygrade Food Products Corp. Jenkins Bros., Ltd. (quar.) Extra Jersey Farm Baking common (extra) 4% preferred (quar.) Kansas City Fire & Marine Insurance (s-a)	15c 25c \$25c \$50c 10c \$1	1-15 1-8 1-2 12-18 1-2 12-18 1-2 12-18 1-2 12-18 1-2 12-18	American Furniture Mart Bldg. Co. (annual) American Hair & Felt Co., common (quar.) Extra American Iron & Machine Works, common \$1.10 preferred (quar.) American Israel Petroleum (initial)	25c 25c 25c 15c 27½c \$5	1- 6 1-10 1-10 1-15 1-15 2-15	12-21 12-31 12-31 12-31 12-31 12-31	Buicks Mfg. Co. (stock dividend) Bullard Co., (stock dividend) Bulova Watch Co., Inc. (quar.) Burnham Corp., common Burns & Co., Lid., class A pref. (year-end) Extra	5% 10% 75c 25c \$1.50 ‡50c	2-10 12-31 1-15 12-31 1- 4 12-14 1- 6 12-21 1-29 1- 8 1-29 1- 8
Kaynee Co. 7% preferred (quar.) Keling Nut Co. Kennedy's, Inc. common (quar.) \$1.25 conv. preferred (quar.) Kentucky Stone Co. (extra) Knudsen Creamery Co. 60c pfd. (quar.)	50c \$1.75 25c 30c 31¼c 50c 15c	12-30 12-23 1- 2 12-17 1- 5 12-31 1-20 1- 8 1-15 12-31 1- 2 12-16 2-25 2-15	American Machine & Foundry— 3.90% preferred (quar.) 5% preferred (quar.) American Maize-Products (year-end) American Mfg. Co. (quar.) American Metal Co., Ltd., 4½% pfd. (quar.) American Molasses Co. (quar.)	97½c \$1.25 35c 25c \$1.12½ 12½c	1-15 1-15 1-15 1- 4 3- 1 1- 8	12-31 12-31 1- 4 12-28 2-19 12-28	Class A pref. Class A pref. Class A preference Class B common Extra Class B common Class B common	‡50c ‡50c ‡50c ‡50c ‡50c ‡50c	4-29 4-8 7-29 7-8 10-29 10-8 1-29 1-8 1-29 1-8 4-29 4-8 7-29 7-8
Lafayette Insurance Co. (s-a). Lakey Foundry Corp. (Directors omitted com. payment at meeting held on Dec. 29). Lane Bryant. Inc., 4½% pfd. (quar.)	\$1 56 1/4 c \$15 c \$15 c	1- 2 12-17 2- 1 1-15 1-30 1-15 1-30 1-15	American National Fire Insurance (quar.) American Natural Gas Co., com. (quar.) 6% preferred (quar.) American News Co. (bi-monthly) American Seating Co. (extra) American Service Co. \$3 preferred (annual)	15c 50c 37½c 25c 25c 25c	1-15 2- 1 2- 1 1-15 1- 5 1- 5	12-18 1-15 1-15 1- 5 12-12 12-15	Class B common Burroughs Corp. (extra) Bush Terminal Co. Calaveras Land & Timber Corp. (year-end) California Electric Power, \$3 pfd. (quar.) California Oregon Power Co., com. (quar.)	\$50c 10c 10c \$1.50 75c 40c	10-29 10-8 1-8 12-11 1-18 12-31 1-11 12-21 2-1 1-15 1-20 12-31
\$1.20 redeemable preferred Local Pinance (R. I.) common (quar.) Class A (quar.) Preferred (quar.) Lynchburg Gas Co. (quar.) Marshall Field & Co. (quar.) Massey-Harris-Ferguson Ltd. (quar.)	\$30c 10c 10c 11 1/4 c 22 1/2 c 50c \$15c	1-30	American Ship Building Co. American Telephone & Telegraph Co.— Quarterly American Telephone (Abliene, Kan.)— 5% preferred (quar.) American Thermos Bottle (extra) American Turf Association (liquidating)	\$1 \$2.25 \$1.25 50c \$1	2-23 1-15 1-15 1- 4 1- 8	2- 9 12-15 12-31 12-15 12-17	7% preferred (quar.). 6% preferred (quar.). \$4.70 preferred (quar.). California Packing Corp. (quar.). Columbia Pictures Corp. (extra). Stock dividend Campbell Red Lake Mines	\$1.75 \$1.50 \$1.17½ 37½c 25c 2½% ‡5c	1-15 12-31 1-15 12-31 1-15 12-31 2-15 1-30 1-19 12-29 1-19 12-29 1-27 12-28
McKales Corp. class A '(s-a). McLean Trucking, class A Merchants Refrigerating Co., class A (extra) Class B (extra) Middlesex Products (quar.) Extra	25c 10c 40c 40c 25c 10c	1-20 42-31 1-2 12-19 1-8 1-2 1-8 1-2 1-2 12-18 1-2 12-18	American Woolen Co. 7% pfd. (quar.)	\$1.75 \$1.25 \$2.25 \$2.25	1-15 2- 1 1- 5 7- 5	12-31 1- 8 12-28 6-28	Extra Canada General Fund— (From investment income)— Canada Northern Power Corp., Ltd. (quar.) Canada Southern Railway (s-a) Canadian Bronze Co., Ltd., com. (quar.)	‡5c ‡8c ‡15c †\$1.50 ‡32c	1-27 12-28 1-25 12-31 1-25 12-18 2-1 12-28 2-1 1-11
Miller & Rhoads, Inc. 4½ fpd. (quar.)	\$1.06 \(\psi \) \$25c 50c 15c \$1 100 \(\psi \) \$7	1-30 1-18 1- 2 12-22 1- 2 12- 4 2- 1 1-15 1-15 12-21 1-15 1-12 1- 8 1- 4	Anchor Post Products, Inc. (quar.) Stock dividend Anglo-Canadian Pulp & Paper Mills, com \$2.80 preferred (initial quar.) Anglo-Huronian, Ltd. (s-a) Anglo-Lautaro Nitrate Corp Class A, class B and class C.	12½c 5% ‡50c ‡70c ‡25c	1- 4 1- 4 1- 7 1-20 1-26	12-22 12-22 12-15 12-30 12-22	5% preferred (quar.) Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.) Canadian General Investments, Ltd. Common (year-end) Canadian Industries Ltd., com. (year-end) 7% preferred (quar.)	\$1.25 \$1.50 \$27½c \$40c \$1.75	2- 1 1-11 1-15 12-31 1-15 12-31 1-29 1-4
Northwest Engineering, class A (quar.) Extra Class B (quar.) Extra Northwest Plastics (year-end) Oberman Mig. Co. common	25c 10c 25c 10c 30c 10c	2- 1 1-15 2- 1 1-15 2- 1 1-15 2- 1 1-15 12-29 12-21 1- 2 12-21	Anglo-Newfoundland Development Co., Ltd.—Quarterly Argus Cameras, Inc. (quar.) Argus Corp., Ltd., common 4½% convertible preferred (quar.) Arlington Corp. vtc (annual)	15c 10c 115c	1- 5 1-15 3- 1 3- 1 1-18	12-4 12-29 1-29 1-29 1-4	Canadian Refractories, Ltd.— 4½% preferred (quar.) Canadian Vickers Ltd. (quar.)————————————————————————————————————	\$1.121/2	1-15 12-15 1-15 12-30 1-15 12-31 1-15 12-15
5% preferred (quar.). Oilgear Co. tyear-end) Oneida, Ltd. tetock dividend). Pactific Coast Aggregates, Inc 4½ Convertible preferred (quar.). Panama Coca-Cola Bottling. Pantepe Oil Co. (C. A.)	12½c 90c 2% \$1.12½ 10c	1- 2 12-21 12-31 12-21 1-29 1- 8 1-15 1- 2 1-15 12-31	Arnold Constable Corp. (extra) Aro Equipment Corp. Arrow-Hart & Hegeman Electric Co.— Year-end Associates Investment (quar.) Atchison, Topeka & Santa Fe Ry. Co.—	75c 30c \$1.20 45c	1-29 1-15 1- 4 1- 4	1-11 1- 2 12-15 12- 4	Carolina, Chuchfield & Ohio Ry.— Guaranteed (quar.). Carolina Power & Light Co., com. (quar.). Carthage Mills (extra) Casmont Industries, 7% preferred (quar.). Caste-Tretheway Mines, Ltd. Celotex Corp., common (quar.).	\$1.25 50c 25c \$1.75 ‡10c	1-20 1-8 2-1 1-8 1-15 12-31 1-4 12-15 1-4 12-15 1-30 1-7
American shares (resumed) Parke, Davis & Co. Perkins Gear & Machine (quar.) Pittsburgh Brewing Co. \$2.50 convertible preferred (accum.) Pittsburgh Railways Co. (year-end)	32c 35c 50c 62½c 30c	1-31 1-15 1-29 1-4 2-1 1-20 1-18 12-31 1-27 1-11	Common (quar.) Extra 5% preferred (s-a) Atlantic City Electric Co. (quar.) Atlantic City Electric, 4% pfd. (quar.) 4.35% preferred (quar.)	\$1.25 \$2 \$1.25 37½c \$25c \$1 \$1.08¾	3- 2 1- 5 2- 1 1-15 2- 1 2- 1 2- 1	1-29 12-11 12-31 12-17 1- 4 1- 7	5% preferred (quar.)	37½c 25c 50c 40c \$3 60c 45c	1-30 1- 7 1-30 1- 7 1-12 12-15 1-15 12-31 1-4 12-30 1-15 12-30
Pittston Co., common (quar.) 5½% preferred (quar.) Red Top Brewing Co., class A Class B Rich's, Inc., common 3¾% preferred (quar.) San Carlos Milling	25c 31.37 ½ 5c 5c 30c 93 ¾c 16c	1-26 1-11 1-20 1-11 1-14 1-5 1-14 1-5 1-25 1-15 1-25 1-15 1-4 12-21	4.35% 2nd preferred (quar.) Atlantic Refining Co.— 3.75% preferred "B" (quar.) Audio Devices, Inc. Avo Mfg. Corp., \$2.25 conv. pfd. (quar.) Avondale Mills (quar.)	\$1.08 ³ / ₄ c 3c 56 ¹ / ₄ c 30c	2- 1 1- 4 2- 1 2- 1 2- 1	1- 7 1- 5 12-21 1-15 12-15	Central Republic Co. Central West Utility (annual) Extra Certain-Teed Products, (extra) Chadbourn Hosiery Mills Inc.— Common (stock dividend)	30c \$2 50c 12½c	1-15 1- 4 1-15 12-31 1-15 12-31 1- 5 12- 7
Schaffer Stores 6% preferred (quar.) Seaboard Finance, \$1.72 convertible preferred (entire issue called for redemption on Feb. 8 at \$32.75 per share plus this dividend) Security Storage Co. (quar.)	37½c	1- 2 12-21 2- 8 12-30 12-23	Babcock & Wilcox Co. (quar.) Stock dividend Backstay Welt Co. (quar.) Extra Baker-Raulang Co. (stock dividend) Baldwin-Lima-Hamilton Corp. (quar.) Baldwin Rubber Co. (quar.)	50c 5% 12½c 25c 2½% 20c 15c	1- 5 1-20 1-11 1-11 3-15 1-30 1-25	12- 9 12- 9 12-28 12-28 3- 1 1- 8 1-15	Charleston Transit (quar.). Chateau-Gal Wines, Ltd. (s-a). Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.). Chesapeake & Ohio Ry.— 3½% convertible preferred (quar.).	75c ‡50c \$1.12½ 87½c 20c	1- 4 1- 2 1- 8 12-26 1-15 12-30 2- 1 1- 7 2- 1 1- 8
Extra Sheraton Corp. of America (quar.) Smyth Mfg. Co Southwestern Drug, common (quar.) S5 lst preferred (quar.) Standard Fuel Co., Ltd., 4½% pfd. (quar.) Stanley Brock, Ltd., class A (quar.)	\$1 15c \$2.50 30c \$1.25 \$561/4c \$15c	12-30 12-23 2-1 1-12 12-29 12-19 2-15 1-30 1-15 12-31 2-1 1-15 2-1 1-9	Extra Baltimore Transit Co., common (resumed)_ \$2.50 preferred (quar.) Bangor-Hydro Electric Co., common (quar.) Bank Shares, Inc., class A Class B	10c 50c 62½c 45c 30c 30c	1-25 1-16 1-16 1-20 1-4 1-4	1-15 12-31 12-31 1- 2 12-15 12-15	Chicago Pneumatic Tool Co., com. (quar.) Extra \$3 preferred (quar.) Churchill Downs (annual) Cincinnati Gas & Electric Co., com. (quar.) Stock dividend	50c \$1.50 75c \$1.30 25c 3%	1- 4 12-23 1- 4 12-23 1- 4 12-23 1- 8 12-17 2-15 1-15 2-15 1-15
Class B (quar.) Sterling Brewers, Inc. Stone Container Corp. (quar.) Strathmer Paper Co. common (quar.) 6% preferred (quar.) Sun Drug (stock dividend)	25c 25c 20c 31 ¹ / ₄ c \$1.50	2- 1 1- 9 2- 4 1-14 1-19 1- 8 1- 2 12-28 1- 2 12-28 12-29	Bankers Bond & Mortgage Guaranty Co. of America Bankers Securities Corp.— 6% participating pfd. (s-a)— 6% cumulative common (accum.)— Bankers Trust Co. (N. Y.) (quar.)— Bareco Oll, common—	\$1.50 \$3 55c	1- 8 1- 7 1- 7 1-15 1- 8	12-21 12-22 12-22 12-21 12-23	Cincinnati Inter-Terminal RR. Co.— 4% preferred (s.a) Cincinnati, New Orleans & Texas Pacific Ry., 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.).	\$1.25 \$1.25 \$1.25 \$1.25 \$1.25	2- 1 1-20 3- 1 2-15 6- 1 5-15 9- 1 8-15 12- 1 11-15
	\$1.50 62½c 10c 50c \$2,50	2- 5 1-22 12-31—12-23 2- 1 1-11 1- 2 12-21 2-10 1-11 12-31 12-24	Bathurst Power & Paper Co., Ltd.— Class A (quar.) Class B Bath Iron Works Corp. Bausch & Lomb Optical Co. com. (quar.) Extra Bayway Terminal Corp.	175c 175c 50c 15c 10c	3- 1 3- 1 1- 4 1-15 1-15	2- 1 2- 1 12-14 1- 2 1- 2 12- 1	City Baking, 7% preferred (quar.) City Title Insurance Co. (N. Y.) (extra) Clarostat Mfg. Co. (year-end) 5½% conv. preferred (quar.) Clayton & Lambert Mfg. (quar.) Extra	\$1.75 10c 15c 12½c 6%c -16c	2- 1
Washington Gas Light, \$4.52 pfd. (quar.) \$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.)	\$1.25 5c 5c 62½c 1.06¼ 1.12½	1- 2 12-18 12-31 -12-30 12-31 -12-30 12-31 -12-30 2-10 -1-25 2-10 1-25	Extra Beaver Lumber Co., Ltd., common Class A (quar.) \$1.40 preferred (quar.) Bell/Telephone Co. of Canada (quar.) Bendix Aviation Corp.	5c \$\$1.50 \$25c \$35c \$50c	1- 4 2- 1 4- 1 4- 1 1-15	12- 1 1- 9 3-10 3-10 12-15	Club Aluminum Products Co. (quar.) Coca-Cola Bottling (N. Y.) Coghlin (B. J.) Co., Ltd. Colgate-Palmolive Co., com. (stock dividend) Collateral Loan Co. (quar.) Collingwood Terminals, Ltd., common.	10c \$1 \$20c 5% \$1.25 \$50c	2-26 2-11 1-5 12-15 1-29 1-15 1-6 12-15 1-4 12-8 1-31 1-9
Wisconsin Southern Gas & Appliance Corp. York County Gas Co. (quar.) Below we give the dividends anno weeks and not yet paid. The list doe	s not i	include divi-	Stock dividend Benjamin Franklin Hotel (s-a) Beneficial Corp. (quar.) Extra Benrus Watch Co. (quar.)	7% \$6 10c 10c 20c	1-16 1-7 1-31 1-4 1-29	12- 3 12-22 1-15 12-16 1-15	Extra Preference (annual) Columbus & Southern Ohio Electric Co. Combined Enterprises, Ltd., 5% pfd. (quar.) Combustion Engineering, Inc. (quar.) Stock dividend Commodore Hotel, Inc. (year-end)	\$50c \$50c 40c \$1.25 75c 5% 50c	1-31 1- 9 1-31 1- 9 1-11 12-24 1-15 12-28 1-22 12-29 1-22 12-29 1-4 12- 4
dends announced this week, these be preceding table. Name of Company Adams (J. D.) Mfg. Co. (quar.) Addressograph-Multigraph Corp. (quar.) Affiliated Fund, Inc. (quar. from net in-	Per	When Holders Payable of Rec 1-10 12-15 1-9 12-17	Bessemer Limestone & Cement Co,— Common (year-end) Best Foods, Inc. (quar.) Biltmore Hats, Ltd., common Class A Binks Mfg. Co. (quar.) Year-end	50c 50c \$10c \$25c 15c 85c	1-11 1-23 1-15 1-15 1- 7 1- 7	12- 1 1- 4 12-18 12-18 12-31 12-31	\$1.32 convertible preferred (quar.) \$1.40 preferred (quar.) Commonwealth Gas Corp. (stock dividend) Commonwealth International Corp., Ltd. Connecticut Light & Power Co.	45c 33c 35c 4% ‡10c	2- 1 12-23 2- 1 12-23 2- 1 12-23 3- 3 2-18 1-15 12-31 2- 1 1- 5
vestment income) Akron Brass Manufacturing Co. Alamo Iron Works (special) Allen Electric & Equipment Co. (quar.) Allianceware, Inc. (quar.) Allied Stores Corp., com. (quar.)	6c 10c 15c 5c 30c 75c	1-20 42-22 1-5 44-12 1-15 12-5 1-4 12-21 1-4 42-21 1-20 42-21	Stock dividend Bliss (E. W.) Co. (quar.) Blockson Chemical Co. (increased) Blue Diamond Corp. (extra) B M I Corp. (Detroit) Boston Heroid-Traveler Corp. (quar.) Brach (E. J.) & Sons (quar.)	5% 25c 35c 20c 25c 30c 75c	2-10 2-1 1-15 1-8 1-5 1-4 1-5	12-31 1-12 1- 2 12-24 12-22 12- 4	\$1.90 preferred (quar.) \$2 preferred (quar.) \$2.04 preferred (quar.) \$2.20 preferred (quar.) Connohio, Inc., 40c preferred (quar.) Consolidated Bakeries of Canada, Ltd. Consolidated Dearborn Cop. (quar.)	47½c 50c 51c 55c 10c ‡50c 25c	2-1 1-5 2-1 1-5 2-1 1-5 2-1 1-5 4-1 3-20 2-1 1-15
Extra Aloe (A. S.) Co. (stock dividend)	50c 4%	1-15 42-31	Extra	50c 25c	1- 5 1- 6	12- 4 12-30	Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.)		² 2- 1 1- 8

Name of Company		Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company		Payable	Holders of Rec.
Consolidated Gas Co. (Ga.) (quar.) Consolidated Mining & Smelting Co. of Canada (s-a) Extra	12½c ‡40c ‡20c	1-15 1-15	12-31 12-18 12-18	Fibreboard Products, Inc.— 6% prior preferred (quar.) Fidelity & Deposit Co. of Maryland (quar.) Extra	\$1.50 75c 25c	2- 1 1-30 1-30	1-16 1-14 1-14	Harvill Corp. Haskelite Mig. Corp. (stock dividend) Hat Corp of America, common (s-a) 4½ preferred (quar.)	5c 5% 25c 561/4c	1-15 1-20 1-14 2- 1	12-15 1- 2 1- 4 1-15
Consolidated Natural Gas Co. (quar.) Consolidated Royalties, Inc.— Participating preferred (quar.) Consolidated Textile Co., Inc. (reduced)	62½c 15c 10c	2-16 1-15 1-18	1-15 12-31 1- 4	Stock dividend Fireman's Fund Insurance (San Fran.)— Quarterly Firestone Tire & Rubber Co. (quar.)	331/3 % 40c 75c	3-31 1-15 1-20	3- 2 12-31 1- 5	Hawaiian Electric Co., Ltd.— 5% preferred series B (quar.)———— 4½% preferred series C (quar.)———— 5% preferred series D (quar.)—————	25c 21½c 25c	1-15 1-15 1-15	1- 5 1- 5 1- 5
Consumers Power Co. common \$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America—	\$1.12½ \$1.13	2-20 4- 1 4- 1	1-29 3- 5 3- 5	Pavement of \$3 on its capital stock and its class A capital stock declared out	730	1-20	1-0	5% preferred series E (quar.) Haydock Fund, Inc. (quar.) Hayes Industries, Inc.	25c 15c 30c	1-15 1-30 1-25	1- 5 12-31 12-30
4% preferred (quar.) Continental Foundry & Machine Co. (quar.) Cooper Tire & Rubber Co.	\$1 50c 30c	3- 1 1- 4 1-12	12-16 12-31	of the net profits and/or available surplus of the corporation First National Bank (N. Y.) (quar.) Extra	\$3 \$5 \$3	1-6 1-4 1-4	12-23 12-16 12-16	Hayes Mfg. Corp. (quar.) Hazel-Atlas Glass Co. (quar.) Heinz (H. J.) Co., common (quar.) Helena Rubinstein, common (quar.)	15c 30c 45c 25c	1-30 1- 4 1-11 1- 4	1-15 12-18, 12 24 12-16
Corn Products Refining, common (quar.) Extra 7% preferred (quar.) Cornell-Dubilier Electric Corp.—	90c 25c \$1.75	1-25 1-25 1-15	12-30 12-30 12-30	Flagg-Utica Corp. 5% prior pfd. (quar.) Flintkote Co., common (year-end) Florida Public Utilities Co., common	62½c 50c 15c	1- 4 1- 5 1- 4	12-18 11-25 12-17	Class A (quar.) Hershey Chocolate Corp. 41/4% preferred A (quar.)	25c 53 % c 15c	1- 4 2-15 2- 1	12-16 1-25 1-15
\$5.25 series A preferred (quar.) Cory Corp. (year-end) Cosden Petroleum Corp. (quar.)	20c 25c	1-15 1- 5 1- 4	12-21 12-11 12-15	4%% preferred (quar.) Foote Burt Co., common Fort Dodge, Des Moines & Southern Ry.— Initial	\$1.18 % 50c	1- 4 1- 5	12-17 12- 4 12-22	Higbie Mfg. Co., common	2% 12½c 12½c	2- 1 1- 4 4- 1	1-15 12-15 3-15
Cosmopolitan Realty (quar.) Quarterly Quarterly Quarterly	\$1.25 \$1.25 \$1.25 \$1.25	2-15 5-15 8-16 11-15	2- 1 5- 1 7-31 11- 1	Foster & Kleiser Co., class A (quar.) Foundation Co. of Canada, Ltd. Fram Corporation (quar.) Frankenmuth Brewing Co. (quar.)	37½c ‡15c 20c 2½c	1- 4 1-22 1-15 1-15	12-15 12-31 12-21 12-30	Hines (Ed.) Lumber Co	50c	1-10	12-2 8
Courtaulds, Ltd. American— Deposit receipts ordinary (interim) Creamery Package Mfg. Co. (quar.) Crestshire Corp., vtc (annual)	11/4 % 30c \$3	2-17 1-11 1-18	12-23 12-31 1- 4	Year-end Franklin-Adams Co. Froedert Corp., common (quar.)	10c \$2 20c	1-15 1- 8 1-30	12-30 12-31 1-15	Class A	25c 25c 25c	1-15 1-15 2- 1	12-31 12-31 1- 7
Crown Cork International Corp.—	30c 25c	1- 4 4- 1	12-23 3-10	\$2.20 preferred (quar.) Fuller Mfg. Co. (quar.) Gabriel Co., 5% preferred (quar.) Gamewell Co. (quar.)	55c 30c 12½c 35c	1-30 2- 5 2- 1 1-15	1-15 12-23 1-15 1- 5	5% convertible preferred (quar.) Home Insurance Co. (quar.) Horder's, Inc. (year-end.) Hotel Lexington, Inc.	37½c 50c 25c \$1	2- 1 2- 1 1- 4	1- 7 1- 4 12-15 12-18
Crum & Forster, common (quar.) 8% (quar.) Cuban-American Sugar Co., common 7% preferred (quar.)	\$2 25c	1- 9 3-31 1- 4 1- 4	12-29 3-15 12-22 12-22	Gannett Co., class B common Class B convertible preferred (quar.) Gardner-Denver Co., common (quar.) 4% preferred (quar.)	\$6 \$1.50 50c \$1	1- 4 1- 4 3- 3 2- 1	12-17 12-17 2- 8 1-14	Household Finance Corp., common (quar.)3\% preferred (quar.)4\% preferred (quar.)4.40\% preferred (quar.)	93 ³ / ₄ c \$1 \$1.10	1-15 1-15 1-15 1-15	12-31 12-31 12-31 12-31
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Cutter Laboratories (quar.)	\$1.75 \$1.75 \$1.75	4- 2 7- 2 9-29	3-17 6-16 9-15	Garlock Packing Co. (quar.) Extra General Aniline & Film Corp.—	25c 25c	1- 4 1- 4	12-18 12-18	Howe Scale Co., 5% preferred (s-a)———— Howell Electric Motors Co. (quar.)————— Hudson County National Bank (Jersey City)	\$2.50 20c 50c	1-15 1- 4 1- 4	1- 8 12-23 12-18
Dallas Power & Light, \$4.24 pfd. (quar.) 4½% preferred (quar.) Dana Corp., 3¾% preference A (quar.)	\$1.08 \$1.13 93 ³ / ₄ c	1-20 2- 1 2- 1 1-15	12-31 1- 8 1- 8 1- 5	Class A (quar.) Class B General Bakeries, Ltd. General Builders Supply, 5% pfd. (quar.)	25c 2½c ‡10c 31¼c	1- 6 1- 6 1-15 1- 4	12-16 12-16 12-24 12-17	Hughes-Owens Co., Ltd.— 80c convertible class A (quar.)————————————————————————————————————	‡20c ‡5c ‡40c	1-15 1-15 1-15	12-15 12-15 12-15
Davidson Brothers, Inc. (quar.) Dayton Rubber Co., com. (quar.) Class A (quar.) Decker Mfg. Co. (quar.)	10c 50c 50c 7½c	1-21 1-25 1-25 1- 4	1- 7 1-11 1-11 12-16	\$2 convertible preferred (quar.) General Electric Co. (increased)	75c 50c \$1	1- 4 1- 8 1-25	12-15 12-18 12-18	Huntington Hall, vtc Huron & Erie Mortgage Corp. (quar.) Hydraulic Press Brick Co	\$1.75 \$\$1.50 15c	1-18 1- 4 2- 1	1- 4 12-15 1-15
Extra De Laval Steam Turbine (year-end) Denman Tire & Rubber Co. (quar.)	2½c \$1 10c	1- 4 1- 5 1- 4	12-16 12-24 12-23	General Finance Corp.— 5% preferred A (s-a). General Foods Corp., \$3.50 preferred (quar. General Instrument Corp.	25c 87 ½ c 25c	5-25-54 2- 1 1-15	5-10 1- 8 1- 4	Hydro-Electric Securities Corp. 5% pref. B (s-a) Hygrade Food Products Corp.— 4% preferred (quar.)	‡25c \$1	2- 1 2- 1	12-31 1-15
Oennison Manufacturing Co.— Voting common (extra) Common class A (extra) Detroit & Canada Tunnel Corp. (quar.)	20c 20c 40c	1-15 1-15 1- 4	12-21 12-21 12-23	General Motors Corp. \$3.75 preferred (quar.) \$5 preferred (quar.) General Outdoor Advertising Co.—	93 ³ / ₄ c \$1.25	2- 1 2- 1	1- 4 1- 4	Illinois Brick Co. (quar.) Extra Illinois Power Co., common (quar.) 4.70% preferred (quar.)	15c 35c 55c 5834c	2- 1 2- 1 2- 1 2- 1	1-15 1-15 1-11 1-11
Detroit Edison Co. Detroit Hillside & South Western RR. Co.— Semi-annually Detroit Stamping (extra)	\$2 10c	1-15 1- 5 1-29	12-18 12-23 1-15	6% preferred (quar.) General Package Corp.— 4½% pfd. 1st series (quar.)	\$1.50 561/4c	2-15 12-30	2- 1 12-15	4.42% preferred (quar.) 4.26% preferred (quar.) 4.08% preferred (quar.)	55 1/4 c 53 1/4 c 51 c	2- 1 2- 1 2- 1	1-11 1-11 1-11
Diamond Match Co., com. (quar.) \$1.50 preferred (quar.) Diebold, Inc., common	50c 37½c 50c	2- 1 2- 1 1-11	1-15 1-15 12-22	General Petroleums of Canada, Ltd.— Ordinary (s-a) Class A (s-a) General Products Mfg. Corp., Ltd.—	‡10c ‡10c	1- 5 1- 5	12-15 12-15	Imperial Tobacco Co. of Canada, Ltd.— 4% preferred (quar.)— Indianapolis Power & Light Co., common— Industrial Bank of Commerce (N. Y.)————	‡25c 55c 50c	2- 1 1-15 1- 4	12-31 1- 4 12-22
Stock dividend Di-Noc Company Distillers Co., Ltd.— American dep. rcts. for ordinary (interim)	5% 10c 7½%	1-11 1-15 3- 9	12-23 1- 5 12-29	Class A & class B (stock div. of one share of 3% non-cum. pref. stock (\$1 par) on each share of class A and class B held) General Public Service—		1-14	12-30	Industrial Bank of Commerce (N. Y.) (quar.) Industrial Silica, 6½% pfd. (accum.) Insley Mfg. Corp. Institutional Securities, Ltd., (year-end)—	50c 32c 25c	1- 4 1- 7 1-20	12-22 12-28 1- 4
Diversey Corp. Stock dividend Diversified Common Stock Fund—	20c 5%	1- 4 1- 4	12-15 12-15	\$6 preferred (quar.) \$5.50 preferred (quar.) \$4 preferred (quar.)	\$1.50 \$1.37½ \$1	2- 1 2- 1 2- 1	12-31 12-31 12-31	Institutional Growth Fund (18c from or- dinary inc. and 14c from security profs.) Institutional Income Fund, Inc. (from	32c	2- 1	1- 4
From investment income. Dixie Cup Co., 5% pfd, A (initial) Dixon (Joseph) Crucible Co. (extra) Dobeckmun Co. (quar.)	\$1	1-15 1-10 1- 6 1- 4	1- 4 12-31 12-21 12- 1	General Realty & Utilities Corp. (quar.) General Securities General Steel Wares, Ltd., common 5% preferred (quar.)	15c 55c \$25c \$1.25	1- 5 1- 4 2-15 2- 1	12-21 11-30 1-18 1- 4	income Insurance Co. of North America (quar.) Insurance Exchange Building Corp. (quar.) Insuranshares Certificates, Inc. (s-a)	10c 62½c 50c 15c	1-15 2- 1 1- 4	12-15 1-15 12-15 12-16
Dodge Manufacturing Corp. (quar.) Dohrmann Commercial Co., 6% pfd. (quar.) 7% preferred (quar.) Dome Mines, Ltd.	25c 37½c \$1.75 \$17½c	2-15 1- 4 1- 4 1-29	2- 1 12-28 12-28 12-30	General Telephone Co. of Calif.— 5% preferred (quar.) 4½% preferred (quar.)	25c 22½c	2- 1 2- 1	1- 8 1- 8	Extra Inter-City Baking Co., Ltd. (extra) International Accountants Society, Inc.—	5c 125c	1- 4 1-29	12-16 1-15
Extra Dominion Fabrics, Ltd., common	\$40c \$\$1.50 \$20c	2-25 2-25 2- 1	1-29 1-29 1-15	Genesee Brewing, class A (quar.) Class B (quar.) Gerotor May Corp. Giant Yellowknife Gold Mines, Ltd.	20c 20c 5c \$20c	1- 4 1- 4 1- 4 1-15	12-23 12-23 12-15 12-15	Class A International Bronze Powders, Ltd., com 6% partic. preferred (quar.) Int'l Business Machines Corp.	\$1 \$10c \$37½c	1- 6 1-15 1-15	12-15 12-13
2nd convertible preferred (quar.) Dominion Foundries & Steel, Ltd.— 4½% preferred (quar.) Dominion Glass Co., Ltd.—	‡\$1.12½	2- 1 1-15	1-15 12-23	Giddings & Lewis Machine Tool Co.— Special Gilbert & Bennett Mfg. Co. Gillette Co., com. (increased quar.)	40c \$1 62½c	1- 7 1- 4 3- 5	12-15 11-27 2- 1	Stock dividend International Cellucotton Products— Extra International Elevating Co	2½% 30c 25c	1-28 1-8 1-4	1- 4 12-28 12-24
New common (initial quar.) Extra New 7% preferred (initial quar.) Dominion Square Corp. (quar.)	162 1/2 C	1-15 1-15 1-15	12-29 12-29 12-29	\$5 preferred (quar.) Gimbel Brothers, Inc., com. (quar.) \$4.60 preferred (quar.)	\$1.25 25c \$1.12 ¹ / ₂	2- 1 1-25 1-25	1- 2 1- 9 1- 9	International Harvester Co., com. (quar.) International Metal Industries, Ltd.— Class A common (quar.)	50c ‡40c	1-15 1- 4	12-15 12-17
Dominion Steel & Coal Corp. (quar.) Dominion Tar & Chemical Co., Ltd.— Common (quar.)	‡25c ‡10c	1-15 1-21 2- 1	12-27 12-28 1- 2	Gisholt Machine Co. (extra) Gladding & McBean & Co. (quar.) Glatfelter (P. H.) Co., com. 4½% preferred (quar.)	40c 35c 25c 56 ¹ / ₄ c	1-8 1-20 3-1 2-1	12-23 1- 8 2-15 1-15	Extra 4½% preferred (quar.) International Milling Co. 4% pfd. (quar.) International Nickel Co. of Canada, Ltd.—	\$40c \$1.12½ \$1	1- 4 1- 4 1-15	12-17 12-17 12-31
Dominion Textile Co., Ltd. 7% preferred (quar.) Donnacona Paper Co. Dow Chemical Co., common (quar.)	‡\$1.75 25c 25c	1-15 1-29 1-15	12-15 12-31 12-21	Glen-Gery Shale Brick (quar.) Globe Steel Tubes Co.— Stock dividend	12½c	12-29 2-11 4- 1	12-14	7% preferred (quar.) International Paints, Ltd., 6% pfd. (s-a) International Power Co., Ltd., common	†\$1.75 60c ‡60c 10%	2- 1 1-15 1-15 1-14	1- \$ 12-18 12-15 12-28
\$4 preferred A (quar.) Dry Dock & Corlears Park Properties— Liquidating Dryden Paper Co., Ltd.	\$1 \$16 \$40c	1-15 1- 8 2- 1	12-21 12-10 12-15	Globe-Wernicke Co., 7% preferred (quar.) Golden State Co., com. (quar.) Extra Gordon Foods, Inc.	\$1.75 25c 25c 10c	1-15 1-15 1- 6	3-20 12-18 12-18 12-21	International Products Corp. (stock divid.) — International Telephone & Telegraph ————————————————————————————————————	25c 35c	1-15 2- 1	12-18
\$3.50 preferred (quar.)	871/2c	1-25 1-25	1- 8 1- 8	Gould-National Batteries, common——————————————————————————————————	75c 56¼c 31¼c	2- 1 2- 1 2- 1	1-20 1-20 1-11	Inter-Ocean Securities, 4% preferred (s-a)_ Interstate (The) Co., common Interstate Department Stores (quar.) Investment Foundation, Ltd.—	50c 10c 62½c	4- 1 1- 7 1-15	3-12 12-15 12-23
Duke Power Co.— 7% preferred (quar.)————————————————————————————————————	\$1.75 20c 10c	1- 4 1- 7 1- 5	12-15 12-23 12-15	Grand Union Co., 4½% preferred (quar.) Grayson-Robinson Stores, Inc.— \$2.25 preferred (quar.) Great American Insurance Co. (N. Y.)—	561/4c 561/4	1-15 2-15	12-28 2- 1	6% conv. preferred (quar.) Investors Funding, 6% pfd. (quar.) Investors Mortgage Co. (extra)	\$75c 7½c \$1.30	1-15 1-11 1- 5	12-15 1- 2 12-15
East Pennsylvania RR. Co. (s-a) Eastern Industries, Inc., common (quar.) New 6% preferred (s-a) Eastern Racing Association—	\$1.50 10c	1-19 2- 1 2- 1	12-31 1-15 1-15	New common (initial-quar.) Great Lakes Paper Co., Ltd., com. (quar.) Great Lakes Steamship Co.—	37½c ‡40c	1-15 1-11	12-18 12- 1	Iowa-Illinois Gas & Electric Co.— \$4.36 preferred (quar.) Jack & Heintz, Inc., common (quar.) 4% preferred (quar.)	\$1.09 15c 50c	2- 1 2- 1 4- 1	1-15 1-15 3-25
Common (no par and \$2 par) (quar.) Preferred (quar.) Eastern Stainless Steel Corp. (stock divid.)	7½c 25c 5%	1- 4 1- 4 2- 1	12-18 12-18 1- 5	Common (quar.) Green (D.) Co. (special) Griesedieck Western Brewery, com. (quar.) 5% preferred (quar.)	25c \$2 37½c 37½c	3-31 1- 4 1- 4 2- 1	3-19 12-10 12-18 1-15	Jacobs (F. L.) Co., 5% preferred (accum.) Jefferson Electric Co. (resumed) Jenkins Brothers Founders shares (extra)	62½c 10c	1-29 1-18 1- 5	1- 5 12-31 12-21
Ekco Produëts Co., common 4½% preferred (quar.) Edgar Brothers Co. (quar.) Extra	15c	2- 1 2- 1 2- 5 2- 5	1-15 1-15 1-26 1-26	Growth Industry Shares, Inc. (year end) Guarantee Co. of North America (Montreal) Quarterly	33c ‡\$1.50	1-15 1-15	1- 5 12-31	Non-voting common (extra) Jervis Corp. (quar.) Jessop Steel Co. (initial quar.)	75c 15c 15c	1- 5 2-15 1- 4	12-21 1-15 12-15
Elastic Stop Nut Co. of America common Common Electrical & Musical Industries. Ltd.—	30c 25c	1- 5 2- 1	12-15 1-15	Extra Guardian Mutual Fund, Inc. Guaranty Trust Co. (N. Y.) Extra	‡\$3 10c 75c 50c	1-15 1-26 1-15 1-15	12-31 1-15 12-15 12-15	Jewel Tea Co., common (special) 3% preferred (quar.) Johanson Brothers Shoe Co. (quar.) Extra	93 ³ / ₄ c 5c 5c	1-11 2- 1 1- 4 1- 4	12-21 1-18 12-24 12-24
American deposits receipts Electrical Products Consolidated (Seattle)— Quarterly Special	7c 25c	1- 5	12-28	Guenther Publishing Co. (annual) Gulf Life Insurance Co. (quar.) Gulf Mobile & Ohio RR. com. (quar.) S5 preferred (quar.)	\$10 12½c 50c \$1.25	1- 4 2- 1 3-12 6-10	12-15 1-15 2-25 5-21	Johnson & Johnson (extra) Johnson Service Co. Jones & Lamson Machine (special) Journal Publishing Co., Ltd. (Canada)	25c \$2 \$1.25 \$20c	1-11 12-28 1- 8 1-15	12-23 12-17 12- 2 12-22
Electrographic Corp. (extra) Elmira & Williamsport RR. 7% pfd. (s-a) Elv & Walker Dry Goods Co	12½c \$1.65	1- 4 1-15 1- 4	12-18 12-28 12-18	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Gurney Products, Ltd., \$1.60 pfd. (quar.)_	\$1.25 \$1.25 \$40c	9-10 3 12 2- 1	8-23 2-20 1-15	Extra Julian & Kokenge Co. Kable Printing Co. (quar.)	25c 25c 25c	1-15 1-11 1- 5	12-22 12-22 12-31 12-26
7% 1st preferred (s-a) 6% 2nd preferred (s-a) Emerson Radio & Phonograph (quar.)	60c 10c	1-15 1-15 1-15	12-31 12-31 1- 5	Gustin-Bacon Mfg. (quar.) Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Quarterly	50c \$50c \$50c	1- 6 3- 1 6- 1	12-24 2- 1 5- 3	Kansas City Power & Light Co.— 3.80% preferred (quar.) 4% preferred (quar.) 4½% preferred (quar.)	\$1	3- 1 3- 1 3- 1	2-15 2-15 2-15
Extra Emery Air Freight Corp. (s-a) Empire Trust Co. (N. Y.) (quar.) Emsco Manufacturing Co. (quar.)	75c 25c	1-15 1- 4 1- 8 1-29	1- 5 12-11 12-18 1-15	Hagan Corp. (quar.) Halliburton Oil Well Cementing (quar.) Haloid Co., common (quar.) 4.50% preferred	30c 45c 35c 561/4 c	1-21 3-10 1- 4 1- 4	12-31 2-23 12-15 12-15	Kansas City Southern Ry. 4% preferred (quar.) Kansas-Nebraska Natural Gas Co.— Common (quar.)	50c	1-15 1-15	12-31
Enamel & Heating Products, Ltd. Estabrooks, (T. H.) Co., Ltd. 4.16 % preferred (quar.) Ex-Cello Corp. (quar.)	‡10c	1-30 1-15 1- 4	12-31 12-15 12-10	Hammermill Paper Co. 4½% preferred (quar.)	\$1.12%	2-15	2- 5 12-10	Extra Kayser (Julius) Co. (year-end) Kearney (James R.)	8c 25c 25c	1-15 1- 5 1- 4	12-15 12-15 12-16
Falstaff Brewing Corp. (quar.) Fanner Mfg. Co. Fearn Foods, Inc. (year-end) Federal Manufacturing & Engineering (quar.)	25c 25c 40c	1-28 2-15 1- 4	1-14 2- 1 12-18	4¼% preferred (quar.) Hanover Bank (N. Y.) (stock dividend) Harbison-Walker Retractories Co.— 6% preferred (quar.)	12½% \$1.50	1-11 2-15	12-10 1-22 1- 5	Kearney & Trecker (extra) Keith (Geo. E.) \$5 prior pfd. (accum/) Keller Tool Co. (quar.) Kelley Island Lime & Transport Co.—	25c \$1.25 25c	1- 5 1-12 1- 5	12-15 12-23 12-21
Preferred (quar.) Federated Department Stores. Inc.—	5c 35c 50c	1- 5 1-15 4- 1	12-22 1- 4 3-22	Harris (A.) & Co., 5½% pfd. (quar.) Harris-Seybold Co.— Stock dividend Harrisburg (Pa.) Hotel	\$1.37½ 5% \$4	2-1 2-26 1-12	1-20 2-16 12-18	Year-end Kentucky Stone Co., common (quar.) Common (quar.) 5% preferred (s-a)	35c 37½c 37½c \$1.25	1-15 1-15 4-15 1-15	12-31 1- 8 4- 8 1- 8
Common (quar.) 41/4% preferred (quar.) Felters Co. (extra)	\$1.061/4	1-30 1-30 1- 6	1- 9 1- 9 12-24	Harrisburg Steel, new com. (initial quar.)	37½c 31¼c	1- 4 1- 4 2-16	12-10 12-10 12-10 1-21	Kerite Co. (extra) Kewanee Oil Co. (extra) Keyes Fibre Co., class A (quar.)	35c 15c 75c	1-14 1- 5 2- 1	1- 8 1- 4 12- 1 1-11
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Name of Company Keystone Custodian Funds—	Per Share	When Payable	Holders e of Rec.	Name of Company Morrisoh-Knudsen Co. (extra)	Per Share 80c	When Payable	of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lower priced Bond Fund "B-3" (from net investment income) Low priced Common Stock Fund "S-4" (from net investment income)	46c	1-15 1-15	12-31 12-31	Motorola, Inc. (quar.)	37½c 5c 6c 2c	1-15 1-15 1-15 2-28	12-24 12-30 1-4 1-4 2-10	Philadelphia Electric Co. 3.80% preferred (quar.) 4.30% preferred (quar.) 4.40% preferred (quar.)	\$1.10	2- 1 2- 1 2- 1	1- 8 1- 8 1- 8
Kimberly-Clark Corp.— 4% convertible preferred (quar.) King-Seeley Corp. (quar.) Knapp-Monarch Co.	\$1 50c 7½c	2- 1 1-15 2- 1	1- 8 12-31 1- 6	Extra Mount Royal Rice Mills, Ltd. Mountain States Power Co., com. (quar.) 5% preferred (quar.)	1c 20c 21c 62½c	2-28 1-31 1-20 1-20	2-10 1-15 12-31 12-31	Philiadelphia Fairfax Corp. Philip Morris & Co., Ltd., com. (quar.) 4% preferred (quar.) 3.90% preferred (quar.) Philippine Long Distance Telephone	\$2.50 75c \$1 97½c	1-18 1-15 2- 1 2- 1	1- 4 12-31 1-15 1-15
Knudsen Creamery (Call.) (year-end) Kroger Co., 7% 2nd preferred (quar.) Kropp Forge Co	20c \$1.75 61/4 c 61/4 c	1- 8 2- 1 2- 1 5- 1	12-26 1-15 1-15 4-15	Muller Brass Co. (quar.)	\$1.65	1-15 1- 5 1- 5	12-31 12-14 12-14	Pilot Full Fashion Mills Inc. (quar.)	25c 75c \$1 10c	1-15 1- 8 1-15 1- 4	12-15 12-22 1- 4 12-15
Kuhlman Electric Co	15c 25c 10c ‡25c	1- 5 1-15 1- 5 1- 4	12-18 12-31 12-30 12-18	4% preferred (quar.) Mutual Shares Corp. (year-end payable in cash unless the stockholder elects on or	50c	1- 4	12-22	Pinchin, Johnson & Associates, Ltd.— Interim Piper Aircraft Corp., 4½% preferred (quar.) Pittsburgh Cincinnati Chicago & St. Louis	a7½% 11¼c	2-19 1-15	12-22 1- 4
Laclede Steel Co. (extra) Lake Superior & Ishpeming RR. Co. (quar.) Lakeside Laboratories, Inc.— \$1.16 preferred (quar.)	\$2 35c 29c	1- 4 1-15	12-11 12-31 1-21	Mutual System, Inc., common	50c 6c 6c 37½c	1- 5 1-15 1-15 1-15	12-8 12-31 12-31 12-31	RR. (s-a) Pittsburgh Fort Wayne & Chicago Ry. (quar.) Pittsburgh & Lake Erie RR. (quar.) Pittsfield & North Adams RR. (s-a)	\$2.50 \$1.75 \$1.50 \$2.50	1-20 1- 4 1-15 1- 4	1- 8 12-10 12-18 12-18
\$1.16 preferred (quar.) \$1.16 preferred (quar.) \$1.16 preferred (quar.) Lambert Co. (quar.)	29c 29c 29c 37½c	4-30 7-31 10-31 1- 9	4-21 7-21 10-21 12-18	National Biscuit Co., common (quar.) National Cash Register Co. (quar.)	60c 15c 50c	1- 4 1-15 1-15 1-15	12-21 1- 5 12-15 12-31	Plastic Wire & Cable Corp. (quar.) Pleasant Valley Wine Co. Plymouth Cordage Co., common (quar.) Special Employees special stock	15c 10c y65c 50c	1-15 1- 4 1-20 1-20	12-31 12-18 12-31 12-31
Lambton Loan & Investment Co. (s-a) Extra Lamaque Gold Mines, Ltd. Langendorf United Bakeries, com. (quar.)	1\$1.50	1- 4 1- 4 2- 1 1-15	12-15 12-15 12-22 12-31	National City Bank (N. Y.) National Leuc Co., 6% pfd. series B (quar.) National Lines Service Corp. company	55c 25c \$1.50	2- 1 1-15 2- 1 1- 5	12-31 1-15 12-31 1-11 12-15	Polygraphic Co. of Amer., Inc	6½c 5c 10c 37½c	1-20 1-20 1-15 1- 4	12-31 12-31 12-16 12-21
\$1.80 preferred (quar.) Lawson & Jones, Ltd.— Class A (stock dividend), 1½ pfd. shares for each share held, to be redeemed on	45c	1-15	12-31	5% preferred (quar.) National Lock Co. (quar.) National Manufactures & Stores Corn	\$1.12½ \$1.25 25c	1- 5 1- 5 1-15	12-15 12-15 12-15 1- 5	Extra Portiand Gas Lignt, common \$5 preferred (quar.) Portland General Electric Co. (quar.)	5c 25c \$1.25 45c	1-4 1-15 1-15 1-15	12-21 12-30 12-30 12-31
April 2, 1954 Leece-Neville Co. Lees (James) & Sons, 3.85% pfd. (quar.) Lehigh Valley RR.—	10c 96¼c	4- 1 1-25 2- 1	3-15 1- 5 1-15	Quarterly National Motor Bearing Co. National Screw & Mfg. Co. (quar.) Extra	25c 25c 50c 50c	1-15 1- 4 1- 4 1- 4	12-31 12-21 12-18 12-18	4.70% preferred B (quar.) Potter Co. Power Corp. of Canada Ltd.—	30c	2- 1 2- 1 1-15	1-12 1-12 12-31
Resumed first payment since 1937) Lehman Corp., new common (initial) Lerner Stores Corp., common (quar.) 4½% preferred (quar.)	30c 15c 37½c \$1.12½	1-20 1-8 1-15 2-1	1-11 12-28 12-31 1-18	National Securities Series— National Bond series National Balanced series National Speculative series	40	1-15 1-15 1-15	12-31 12-31 12-31	6% 1st preferred (quar.) Preston East Dome Mines, Ltd. (s-a) Price Bros. & Co., Ltd., com. (s-a) Price National Corp., \$1 conv. class A (init.)	\$1.50 \$4c \$1 \$1	1-15 1-15 2- 1 2-23	12-18 12-15 1-14 12-10
Leslie Salt Co. (quar.) Lewis Bros., Ltd. Lincoln Telephone & Telegraph, com. (quar.) 5% preferred (quar.)	40c ‡15c 37½c \$1.25	3-15 1-30 1-10 1-10	2-15 12-31 12-31 12-31	vestment income (except for \$.0048 of National Speculative series which is a return of capital)			12-31	Procter & Gamble Co., 8% pfd. (quar.) Public National Bank & Trust Co. (quar.) Extra Stock dividend (subject to the approval of	\$2 50c 25c	1-15 1- 4 1- 4	12-23 12-18 12-18
Extra Lipe-Rollway Corp., class A \$1 convertbile preferred (quar.)	60c 60c 12½c 25c	3-3 1-5 1-4 1-4	2- 3 12-11 12-11 12-11	National Shares Corp. (quar.) National Steel Car Corp., Ltd. (quar.) National Sugar Refining Co. (quar.)	15c 50c ‡37½c 50c	1-15 1- 4 1-15 1- 4	12-31 12-15 12-15 12-15	the Comptroller of the Currency and of stockholders. To be voted on at the annual meeting to be held on Jan, 19)Public Service Co. of Colorado, com. (quar.)	15% 40c	2- 1	1-14
Little Miami RR., original. Special guaranteed (quar.) Lockheed Aircraft (extra) Stock dividend	\$1.10 50c 25c 5%	3-10 3-10 1-12 2- 8	2-18 2-18 12- 4 12- 4	National Tank Co. (quar.) Extra National Theatres, Inc. Natomas Company (year-end)	37½c	1-14 1-14 1- 5 1-21	12-29 12-29 12-15 12-21	4.20% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Pullman, Inc. (year-end)	\$1.05 \$1.06 \(\frac{1}{4}\) \$1.12 \(\frac{1}{2}\) \$1	3- 1 3- 1 3- 1 1- 6	2-15 2-15 2-15 12-15
Loft Candy Corp. (s-a) Longlines-Witthauer Watch Co. (quar.) Extra Long Island Lighting Co. (quar.)	10c 20c	1-8 1-5 1-5 2-1	12-14 12-23 12-23 1-15	Neekoosa-Edwards Paper Co. (special) Neptune Meter Co., common (quar.) \$2.40 preferred (quar.) New Dickinson Mines Ltd	40c	1- 5 2-15 2-15 2-2	12- 1 2- 1 2- 1 1- 2	Quaker Oats Co., common	35c \$1.50 ‡30c 25c	1-20 1-20 2-25 1-25	12-22 12-22 1-15 1- 5
Lorain Coal & Dock 5% preferred (quar.) Louisiana Power & Light, 4.96% pfd. (quar.) Louisville Gas & Electric (Ky.), com. (quar.) 5% preferred (\$25 par) (quar.)	62½c \$1.25 45c 31¼c	4- 1 2- 1 1-15 1-15	3-20 1-11 12-31 12-31	New England Gas & Electric Association— Common New York Central RR New York Honduras Rosario Mining Co.—	25c 50c	1-15 1-15	12-21 12-18	\$3.50 convertible 1st preferred (quar.) Ralston Purina Co., common (extra) Raybestos-Manhattan, Inc. (year-end)	20c 87½c 75c \$1.50	1-25 4- 1 1- 7 1- 4	1- 5 3-15 12- 8 12-10
5% preferred (\$100 par) (quar.) Lowney, Ltd. (quar.) Lunkenheimer Co. (year-end) MacAndrews & Forbes Co. com. (year-end)	\$1.25 ‡25c 20c \$1.50	1-15 1-15 1-11 1-15	12-31 12-15 12-31 12-31	Year-end New York, New Haven & Hartford RR. 5% conv. preferred series A (accum.) New York Water Service Corp. (quar.)	\$1.25 \$2 20c	1- 5 1- 5 1- 4	12-18 12-11 12-23	Reading Co., common (quar.) 4% 2nd preferred (quar.) Reading Tube Corp.— Class B (initial s-a)	50c 50c	2-11 1-14 1- 7	1-14 12-24 12- 7
6% preferred (quar.) Mack Trucks, Inc. (stock dividend) Macy (R. H.) & Co.— 4% preferred B (quar.)	\$1.50 5%	1-15 1-15 2- 1	12-31 12-18 1- 6	Newark Telephone Co. (Ohio) 6% preferred (quar.) Newberry (J. J.) Co., 3¾% pfd. (quar.) Newmont Mining Corp. (extra)	\$1.50 93 ³ / ₄ c 50c	1- 9 2- 1 1- 5	12-31 1-16 11-30	Stock dividend Recec Corp., 5% preferred (quar.) Reed (C. A.) Co., class B (quar.) \$2 preferred A (quar.)	5% \$1.25 25c 50c	1- 7 2- 1 2- 1 2- 1	12- 7 1-15 1-20 1-20
444% preferred A (quar.) Mading Drug Stores, common (quar.) 55c preferred (quar.) Mailman Corp., Ltd. priority shares (quar.)	20c	2- 1 1-15 1-15 1- 4	1- 6 12-31 12-31 12-17	Newport Steel Corp. (quar.) Niles-Bement-Pond Co. (extra) No Sag Spring Co. (quar.) Noma Electric Corp. (name changed to	100	1- 5 1- 4 1- 4	12-28 12- 3 12-24	Reed Roller Bit Co. (extra) Reed-Prentice Corp. (extra) Reitman's (Canada) Ltd., common 5% preferred (quar.)	25c 10c ‡10c ‡25c	1- 4 1-15 2- 1 2- 1	11-27 1- 8 1-15 1-15
5% preferred (quar.) Mallory (P. R.) & Co.— 4½% convertible preferred (quar.) Mangel Stores Corp. (extra)	\$1.25 56¼c 25c	1-30 2- 1 1- 5	1-14 1-12 12- 5	Northeast Capital Corp. Norfolk & Western Ry. Co.— 4% adjustment preierred (quar.)———— North American Aviation, Inc. (year-end)—	25c \$1	2-10 1- 8	1-14 12-28	Reliable Stores Corp. (quar.) Extra Reliance Electric & Engineering Co. Remington Corp. (stock dividend)	10%	1-22 1-22 1-30 2- 1	1- 7 1- 7 1-15 12-31
Mannattan Bond Fund, Inc.— From investment incoine. Mansfield Tire & Rubber Co. (quar.) Manufacturers Trust Co. (quar.)	9c	1-15 1-20 1-15	1- 4 1- 4 12-15	North American Co. (partial liquidating) (2nd partial liquidation of 1 share of Union Elec. com. for each 10 shrs. held North American Refractories Co. (quar.)——	300	1-21 1-15	12-21 12-28	Renner Co. Republic Supply Co. of California (quar.) Reserve Oil & Gas Co. (initial stock div.) One share of capital stock (\$1 par) for each 50 shares held. Payment is con-	35c	1- 6 1-25	12-15 1-11
Marine Midland Corp.— 414% convertible preferred (quar.) Marion Power Shovel Co. com. (resumed)	53½c 30c	1-15 1-15 2- 1	1- 2 12-18 1-20	Northeast Capital Corp. Northern Central Ry. Co. (s-a) Northern Engineering Works Northern Indiana Public Service—	\$2 15c	1-11 1-15 1-22	12-22 12-31 1- 8	tingent on receiving permission from California Corporation Commission— Revere Copper & Brass, Inc.————————————————————————————————————		1- 7 1- 5 1-15	12-15 12-15 1- 4
Maritime Telephone & Telegraph Co., Ltd.— Common (quar.) 7% preferred (quar.) Marquette Cement Mfg. Co., com. (final)	‡20c ‡17½c 50c	1-15 1-15 1- 5	12-31 12-31 12-15	4½% preferred (quar.) 4½% preferred (quar.) Northern Pacific Ry. Northern States Power Co. (Minn.)	\$1.12 75c	1-14 1-14 1-26	1- 3 1- 3 1- 4	Reynolds Metals Co. (year-end) Rice-Stix, Inc.— 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	1-15 1- 5 4- 1 4- 1	12-21 3-15 3-15
6% preferred (quar.) Martin-Parry Corp. Mathleson Chemical Corp. 4.25% preferred (quar.)	30c 15c \$1.061/4	1- 5 1- 5 3- 1	12-31 12-21 2- 5	Common (increased) \$3.60 preferred (quar.) \$4.80 preferred (quar.) \$4.10 preferred (quar.)	\$1.20	1-20 1-15 1-15 1-15	12-31 12-31 12-31 12-31	7% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75 \$1.75 \$1.75 \$1.75	7- 1 7- 1 10- 1 10- 1	6-15 6-15 9-15 9-15
Maxson (W. L.) Corp. (year-end) Mays (J. W.), Inc. (quar.) McCall Corp. (quar.) McColl-Frontenae Oil Co., Ltd.—	25c 17½c 30c	1-11 1- 4 2- 1	12-29 12-21 1- 8	Novadel-Agene Corp. (year-end) Nunn-Bush Shoe Co. (extra) Oklahoma Gas & Electric Co.— 4% preferred (quar.)	20c	1- 6 1- 8	12-24 12-18 12-31	Rieke Metal Products Corp. (reduced) Riverside Cement Co \$1.25 partic. class A (accum.) Robbins & Myers, Inc. (extra)	15c 50c \$1.25	1- 4 2-15 1- 4	12-18 1-29 12- 5
4% preferred (quar.) McCormick & Co., 5% preferred (s-a) McIntyre Porcupine Mines (extra) McKay Machine Co. (quar.)	\$2.50 \$2.50 \$1 40c	1-20 2- 1 1- 4 1- 4	12-31 1-11 11- 2 12-21	Okonite Co. (quar.) Oliver Corp., common (reduced) 4½% preferred (quar.)	\$1.31 \(\frac{1}{4} \) 50c 15c \$1.12 \(\frac{1}{2} \)	1-20 2- 1 1- 2 1-30	12-31 1-15 12- 4 1-15	Rochester Button Co. (quar.) Rockwood & Co., 5% prior pfd. (quar.) 5% series A preferred (quar.) Roddis Plywood Corp. (quar.)	20c \$1.25 \$1.25 10c	1-15 1- 4 1- 4 1-15	1- 5 12-15 12-15 12-15
Extra	15c 3c 25%	1- 4 1- 4 1-29	12-21 12-15 1- 4	Olympia Brewing Co		1- 9 1- 5 1- 4	12-22 12-18 12-15	Rome Cable Corp. (quar.) Roper (Geo. D.) Corp. (stock dividend) Rothmoor Corp., common (quar.) Extra	35c 10% 10c	1- 5 1- 7 1-15 1-15	12-10 12-15 1- 4 1- 4
Stock dividend Metal Textile Corp., common— Participating Metal & Thermit Corp. (extra)	25 % 25 c 25 c	1-11 1- 4 1-12	1- 4 11-21 1- 4	Common (quar.) 7% preferred (quar.) Osgood Co. (Ohio), class A O'Sullivan Rubber Corp., common	‡\$1.75 5c 5c	2-15 2-15 12-28 1-15	1-16 1-16 12-18 12-28	Class A (quar.) Extra Royal Typewriter Co., Inc., common 4½% preferred (quar.)	5c 2½c 37½c \$1.12½	1-15 1-15 1-15 1-15	1- 4 1- 4 12-28 12-28
Miami Copper Co. (extra) Michigan Gas & Electric Co.— 4.40% preferred (quar.) 4.90% preferred (quar.)	\$1.10 \$1.22½	1- 5 2- 1 2- 1	12- 9 1-15 1-15	Otis Elevator Co. Extra Overbrook Arms Corp. Oxford Electric Corp.	\$1 25c \$5 15c	1-26 1-26 1-18 1-15	1- 4 1- 4 1- 4 12-28	4½% preferred (quar.) S. & W. Fine Foods, Inc. (resumed) St. Lawrence Corp. (quar.) St. Louis, Rocky Mountain & Pacific Co	‡\$1.06 25c 50c 25c	4- 1 1-20 1-25 1- 5	3- 5 1- 5 12-31 12-15
Michigan Steel Tube Products Co	\$1 50c 25c	1- 7 1-11 1-11 1-15	12-22 1- 2 1- 2 12-31	Extra Pabco Products, Inc., 4% pfd. (quar.) Pacific Can Co. (stock dividend) Pacific Finance, 5% pfd. (quar.)	20c \$1 5% \$1.25	1-15 1-15 1-19 2- 1	1- 2 12-31 12-28 1-15	St. Paul Fire & Marine Insurance Co.— (increased quarterly) San Antonio Transit (quar.) Quarterly	25c 14c 14c	1-17 2-15 5-15	1-10 2- 1 5- 1
4% preferred (quar.) Mid-West Abrasive Co. (quar.) Holders of record date of above company revised.	\$1 10c	1-15 3- 1	12-31 2-11	\$1.25 preferred (quar.)	31 1/4 c 55 c	2- 1 1-15 4- 1	1-15 12-28 3-19	San Diego Gas & Elec. Co., com. (quar.) 5% preferred (quar.)	20c 25c 22½c 222c	1-15 1-15 1-15 1-15	12-31 12-31 12-31 12-31
Miles Laboratories (monthly) Miller Míg. Co. common (quar.) Class A (quar.) Millers Falls Co., common (quar.)	10c 15c 25c	1-15 1- 4 1-15 1- 8	12-31 12-18 1- 5 12-31	Pacific Lighting Corp., \$4.40 pfd. (quar.) \$4.50 preferred (quar.) \$4.75 preferred (quar.) Pacific Telephone & Telegraph—	\$1.12½ \$1.18¾	1-15 1-15 1-15	12-18 12-18 12-18	Sargent & Co Savannah Electric & Power Co 5.36% preferred (quar.) Scarfe & Co., Ltd., class A	25c \$1.34 120c	1-15 1-15 2- 1	1- 4 1- 4 1-15
Extra Milton Bradley Co Minneapolis-Molline Co \$5.50 1st preferred (quar.)	25c 20c \$1.37½	1- 8 1- 4 2-15	12-31 12-17 1-29	6% preferred (quar.)	\$1.50 10% 25c	1-15 1-25 1-25	12-31 1-18 1-11	Class B Schenley Industries Inc. (quar.) Schuster (Ed) & Co., common (quar.) Schwitzer-Cummins Co.	‡10c 50c 25c	2- 1 2-10 1-15	1-15 1-20 1- 4
Minnesota & Ontario Paper (quar.) Missouri-Kansas-Texas RR. 7% preferred (accum.)	37½c 50c \$2.25	2-15 1-30	1-29 12-21 12-16	Pan American Petroleum & Transport Co.— Year-end Perless Cement Corp. (quar.) Special Pemco Corp., \$3 preferred (quar.)	\$1 25c 25c 75c	2-11 3-12 3-12	1-11 2-26 2-26	5½% preferred A (quar.) 5½% preferred A (quar.) 5½% preferred A (quar.) Scott & Fetzer Co. (quar.)	27½c 27½c 27½c 30c	2- 1 5- 1 8- 2 1- 4	1-20 4-20 7-20 12-21
5% preferred (annual) Monroe Loan Society, com., class A (quar.) 5½% preferred (quar.)	34 % C	1- 6 1- 6 1-15 3- 1	12-18 12-18 1- 2 2-24	Penman's, Ltd., common (quar.)	‡75c	1- 4 2-15 2- 1 1-25	12-10 1-15 1- 4 1- 9	Scott Paper Co.— \$4 preferred (quar.)———— \$3.40 preferred (quar.)————————————————————————————————————	\$1 85c 25c	2- 1 2- 1 1-12	1-19 1-19 12-29
Montana Power Co. (quar.) Montgomery Ward & Co., common (quar.) Extra Montreal Telegraph Co. (quar.) Monumental Radio via (quar.)	\$1.50 \$1.50	1-27 1-15 1-20 1-15	1- 6 12- 7 12-31 12-15	Pennsylvania Power Co.— 4.24% preferred (quar.)——————4.25% preferred (quar.)————————————————————————————————————	\$1.06 \$1.061/4	3- 1 2- 1	2-15 1-15	Scovill Mfg. Co.— 3.65% preferred (quar.)————————————————————————————————————	91½c \$1.07½ 45c	3- 1 3- 1 1-10	2-11 2-11 12-17
Monumental Radio vtc. (quar.) Extra Moore-Handley Hardware Co., Inc.— Common (quar.) Morrell (John) & Co.————————————————————————————————————	35c 30c	1- 4 1- 4	12-18 12-18	Penobscot Chemical Fibre, voting common	15c 15c \$1.50 25c	1- 8 1- 8 1-15 1-12	12-18 12-18 12-21 12-28	\$2.12 preferred (quar.) \$1.72 convertible preferred (quar.) \$5.75 preferred (quar.) Seaboard Oll (Del.) (extra)	53c 43c \$1.43 ³ / ₄ 50c	1-10 1-10 1-10 1- 5	12-17 12-17 12-17 12-15
Morris (Philip) see Philip Morris. Morris Plan Corp. of America, com. (quar.) \$2.25 preferred (quar.)	5c	1-29 2- 1 2- 1	1- 8 1- 8 1- 8	Extra Year-end Phelps Dodge Corp. (year-end)	15c 75c	1-12 1-12	12-28 12-28 12-28 12-17	Seaboard & Western Airlines Seatrain Lines, Inc. (quar.) Security Banknote Co. (Del.)— \$1 preferred (accum.)	30c 12½c 50c	1-11 1- 5 1- 4	12-18 12-18 12-18
The second secon											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per. Share	When Payable	
eneca Falls Machine Co. (year-end)even-Up Bottling Co. (Los Angeles) (quar.)	10¢ 25¢	1-15	1- 5 12-24	Trane Co. (quar.) Trans Caribbean Airways, Inc., class A	37½c 5c	2- 1 1-15	1-
nakespeare Co.	75c 25c	1- 5 1- 4	12-24 12-21	Class A and class B (stock dividend) Treesweet Products Co., \$1.25 pfd. (quar.)	5% 31¼c	1-15	12-
hattuck (Frank G.) Co. (extra)hawinigan Water & Power Co.—	10c	1-14	1- 4	Trunz, Inc. Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	50c ‡\$1.75	1-15	12- 12- 12-
common (quar.)	130c 15c	2-25 1- 4	1-15 12-18	Twin City Rapid Transit Co., com	40c 62½c 25c	1- 4 1- 4	12-
Extrahedd-Bartush Foods, Inc. (quar.)	25c 25c	1- 4 1-15	12-18	Udylite Corp. (quar.) Underwood Corp. (reduced)	25c	1-15 1- 8	12-
Common (increased quarterly)	‡35c	2- 1	1- 8 1- 8	Union Electric Co. of Missouri— \$4.50 preferred (quar.)————————————————————————————————————	\$1.121/2	2-15 2-15	1-
Extra	‡25c ‡20c	2- 1 1-27	12-28 11-30	\$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Gas Co. of Canada, Ltd.	92½c 87½c	2-15 2-15	1-
lverwood Dairies, Ltd., class A (quar.)	‡15c ‡10c	1- 4	11-30	Union Gas Co. of Canada, Ltd	‡35c	2- 1	1-
mmons-Boardman Publishing Corp.— Common (resumed)	50c	1-6	1- 2 1- 9	\$4.50 preferred (quar.) United Bond & Share, Ltd. (s-a)	\$1.12½ ‡35c	1-15 1-15	12
ater (N.) Co., Ltdnith-Corona, Incnith (A. O.) Corp. (quar.)	145c 15c	2-1	12-17	Extra United Cigar-Whelan Stores, common	125c 12½c	1-15 1-25	12 12
ith (Howard) Paper Mills, Ltd.—	50c	2- 2	1- 4	\$3.50 preferred (quar.) United Corps., Ltd., class B (extra)	87½c ‡20c	2-1	,1
Common (quar.)	‡25c ‡50c	1-29 1-29	12-31 12-31	United Drill & Tool class A	15c 25c	2- 1 2- 1	'î
nith (J. Hungerford) Co. (quar.) nyder Tool & Engineering Co	50c 10c	1-15	12-30 12-18	United Fruit Co. (quar.) United New Jersey RR. & Canal (quar.)	75c \$2.50	1-15 1-11	12
lar Aircraft Co., common (quar.)	25c 22½c	1-15 2-15	12-31 1-30 12-10	United Shirt Distributors, Inc. United Shoe Machinery com. (quar.)	25c 62½c	1-15 2- 1	1
uth Jersey Gas Co. (quar.) uthern California Edison Co.—	25c	1-4	1- 5	6% preferred (quar.) United Specialities Co. (quar.)	37½c 30c	2- 1 1- 6	12
Common (quar.) 1.48% preferred (quar.)	50c 28c 28½c	1-31	1- 5 1- 5	U. S. Fidelity & Guaranty (Balt.) (quar.) U. S. Finishing Co., common (quar.)	50c 25c	1-15 4- 1	12
4.56% preferred (quar.) uthern California Gas Co., 6% pfd. (quar.)	37½c	1-31	12-31	\$4 preferred (quar.)	\$1	4- 1	:
uthern Canada Power Co., Ltd.—	37½c	1-15 2-15	12-31	U. S. Foil Co.— Class A common Class B common	25c 25c	1-11 1-11	12
Common (quar.)6% participating preferred	\$\$1.50	1-15	12-18	U. S. Glass Co U. S. Plywood Corp., common (quar.)	10c 35c	1-20 1-12	12
uthern Colorado Power Co. (quar.) uthern Franklin Process,	17½c	1-15	12-31	U. S. Radiator Corp., 6% preferred (quar.) U. S. Radium (quar.)	75c 15c	2- 1 1- 4	12
7% preferred (quar.)uthern Indiana Gas & Electric—	\$1.75 \$1.20	1-11 2- 1	12-11	Extra U. S. Realty & Investment (s-a)	15c 50c	1- 4	12
1.80% preferred (quar.)	45c	1-15	12-19	U. S. Royalty Oil Corp. (year end) U. S. Shoe Corp. (quar.)	15c 25c	1-15 1-15	12
uthwestern Life Insurance Co. (Dallas)— Quarterly	50c	1-15	1- 2	Extra U. S. Smelting Refining & Mining Co.—	50c	1-24	ji
uthland Paper Millsokane Portland Cement	\$1 10c	1- 7 3-10 6-10	12-15 2-26 5-28	7% preferred (quar.)	87½c \$3.50	1-15 1- 4	12
Additional	10c 10c 10c	9-10 12-10	8-31 11-30	Extra United Stockyards Corp., common (quar.)	\$2 10c	1- 4 1-15	12
Additional	15c	1- 5 3- 1	12- 3 2-17	70c preferred (quar.)United Stores Corp. (extra)	17½c 50c	1-15 1-12	12
andard Dredging, \$1.60 preferred (quar.) andard Fire Insurance (N. J.) (quar.)	40c 50c 15c	1-23 1-15	1-16 12-29	Universal Leaf Tobacco Co., com. (quar.) Univis Lens Co. (quar.)	35c 15c	2- 1 1-11	12
Indard Milling Co. (special)	15c	2-15	1-29	Valspar Corp., common (quar.) \$4 conv. preferred (s-a)	12½c \$2	2- 1 2- 1	1
andard Oil Co. (Ohio) 34% preferred A (quar.)	93¾c	1-15 1-15	12-18 12-18	Vanadium Corp. of America (quar.) Van Camp Sea Food Co. (quar.)	60c	3- 2 2- 1	1
andard Paving & Materials, Ltd. (extra)	150c 15c	1-20	1-8	Velvet Freeze, Inc. (quar.) Victor Products Corp. (stock dividend)	10c 10%	1- 4 1-12	12
andard Radio, Ltd., class A andard Railway Equipment Mfg. Co.—	‡10c	1-8	12-18	Victoreen Instrument (stock dividend) Victoria Bondholders Corp	2% \$15	1-21 1- 8	12
Extra undard Silica Corp. (quar.)	15c 12½c	1- 8 2-15	12-26 2- 5 2- 5	Virginia Iron, Coal & Coke Co	25c 62½c	1-15 1- 4	12
Special unfield's, Ltd., class A (s-a)	12½c ‡30c	2-15 1- 5	12-31	6% preferred (quar.)	37½c 37½c	2- 2 5- 3	1
Class B (s-a)eak n Shake (Ill.) (quar.)	‡20c 7½c	1-15 1-15	12-31 12-31	6% preferred (quar.) Vulcan Detinning Co., 7% pfd. (quar.)	37½c 35c	8- 2 1-20	1
echer-Traung Lithograph Corp.—	40c	1-15 2- 1	12-15	Waitt & Bond, Inc., \$2 pfd. (accum.) Walker (Hiram) Gooderham & Worts, Ltd.—	37½c	1-8	12
eel Co. of Canada, Ltd. (quar.)Extra	‡25c ‡30c	2- 1	1- 7 1- 7	Quarterly	\$75c \$2.50	1-15 1-11	12
erchi Brothers Stores, Inc.— Reduced quarterly	25c 15c	3-11 1- 4	2-25 12-21	Wamsutta Mills (resumed)	10c 3c	1-15	12
ern & Stern Textiles, Inc., com. (quar.)	20c 56c	1-4	12-21 3-15	Ware River RR. (s-a) Warner Bros. Pictures, Inc. (quar.)	\$3.50 30c	1- 6 2- 5	1
4½% preferred (quar.)	50c 35c	3- 1 3- 6	2-15 2-12	Warner Co. (Construction Materials) Warner-Hudnut, Inc.	50c	1-15	1
ewart-Warner Corp. (extra)	15c	4- 1	3-17	6% 1st preferred (quar.) Warren Brothers Co., com. (increased quar.)	\$1.50 25c	1-4	1:
Common (quar.)	15c 25c	7- 1 1- 2	6-17 12-17	5% preferred (quar.) Washington Gas Light Co. (quar.)	62½c 45c	1-30 2- 1	1
5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.)	25c 25c	4- 1 7- 1	3-17 6-17	Weatherhead Co., \$5 preferred (quar.) Wellman Engineering Co	\$1.25 20c	1-15 3- 1	2
one Container Corp. (quar.)	20c 5%	1-19 2-15	1- 8 2- 1	West Indies Sugar Corp. (quar.) West Jersey & Seashore RR. (s-a)	25c \$1.50	1-4	12
op & Shop, Inc. (stock dividend)	25c 10%	2- 1 1-31	1-20 1-11	West Kentucky Coal Co. (reduced quar.) West Penn Power Co.—	37½c	2- 1	1
mbeam Corp. (stock dividend	6c \$1.12½	1- 6 2- 1	1-11	4½% preferred (quar.)	\$1.121/2	1-15 1-15	1:
n Oil Co., 4½% preferred A (quar.) perior Oil Co. of Calif. (year-end) perior Steel Corp. (extra)	\$2 25c	1- 5 1- 5	12-23 12- 9	4.10% preferred C (quar.) Western Grocers, Ltd., common	\$1.021/2	1-15 1-15	12
per Mold Corp. of Calif. (quar.)	20c 40c	1-20 1-15	1- 5 12-17	Class A (quar.) Western Insurance Securities Co.—	‡50c	1-15	12
preference (quar.)	\$1.25 20c	1-15 1-14	12-17 1- 7	\$2.50 class A (accum.) Western N. Y. & Penn. Ry. Co., com. (s-a)	\$2 \$1.50	2- 1 1- 4	1:
van Rubber Co. (quar.)	\$1 ‡5c	1- 4 2- 1	12-18 12-22	5% preferred (s-a)	\$1.25	1- 4	1
ch Hughes Gold Mines, Ltd.	25c	1- 7	12-24	5% preferred A (quar.) Western Tablet & Stationery, common	\$1.25 60c	2-15 1-15	1:
clevision-Electronics Fund (stock dividend) One additional share for each share held		1-30	1- 8	5% preferred (quar.) Western Union Telegraph Co. (quar.)	\$1.25 75c	4- 1 1-15	1
nnessee Corp. (year-end)	30c	1- 6	11-27	Westminster Paper, Ltd., class A (quar.) Westmoreland, Inc. (quar.)	‡12½c 25c	1-31 1- 5	1
nnessee Products & Chemical Corp.—	40c.	2-11	1-31	Wheeling & Lake Erie Ry., common (quar.) 4% prior lien (quar.)		2- 1 2- 1	
Stock dividend rminal Tower (Cleveland) (quar.)	25c	2-11 1-14	2- 1 1-14	Whirlpool Corp.— 5½% convertible preferred (quar.)	27½c	3-10	
xas-Illinois Natural Gas Pipe Line— Common (quar.)	25c	3-15 2- 1	2-15 1- 8	White Eagle Oil Co	10c 10%	1- 4	1
xas Power & Light, \$4 preferred (quar.) \$56% preferred (quar.) \$4.84 preferred (quar.)	\$1.14	2- 1 2- 1	1- 8 1- 8	White Motor Co., com., (stock dividend)	4%	1-28	, -
xas Utilities Co. (quar.)	\$1.21 52c	1- 4	12- 1	White Sewing Machine Corp.— \$2 prior pref. (quar.)	50c	2- 1	
satcher Glass Mfg. Co.— \$2.40 conv. pref. (quar.)	60c	2-15	1-29	Whitehall Fund (26c from investment income and 28c from net realized gains on in-			
or Corp.	25c	1-15	12-28	Whiting Corp., common	25c	1-15	
mely Clothes, Inc. (quar.)tle Insurance Corp. of St. Louis (extra)	25c 15c	1-4	12-18 12-21	6% preferred A (quar.)	15c	1-15 1- 6	. 1
tle Insurance & Trust Co. (Los Angeles)	50c	3- 3	2-21	ExtraWichita River Oil Corp	15c 10c	1- 6 1- 7	1
Quarterly	50c 50c	6-10 9-10	6- 1 9- 1	Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	1-15	•
Quarterly Quarterly	50c	12-10	12- 1	Wilson-Jones Co. (quar.)		2-19	. 1
obacco Products Export Corpobacco Securities Trust Co., Ltd.—	50c	1-21	1- 7	Wisconsin Electric Power			
Amer, deposit receipts ordinary (final) Amer, dep. rcts, deferred (final)	13½ % 16%	2-16 2-16	1-11 1-11	6% preferred (quar.) Wilsil, Ltd. (quar.)		1-31 1- 4	1
oledo Edison Co., com. (quar.)	17½c	1-28	1-8	Wolf & Dessauer Co. (increased quar.)	15c	3-15 1-30	
4.25% preferred (quar.)	\$1.14	3- 1 3- 1	2-15 2-15	Wood Alexander, Ltd., common (quar.)	. ‡15c	1-15	. 1
onopah Mining Co. of Nevada	5c 35c	2-10 1- 5	12-29 12-21	Woodward Iron Co. (quar.)		1- 7	1
oronto Iron Works; Ltd., class A (quar.)_	1 20c	1- 4	12-16	Extra	50c	1- 2	1
Extra Common (quar.)	‡20c ‡20c	1-4	12-16 12-16	Yates-American Machine Co. (quar.)		1-15	
Extra 'owle Manufacturing Co. (quar.)	‡20c 50c	1- 4 1-15	12-16 1- 2	Yellow Cab Co.— 6 convertible preferred (quar.)		1-30	
Towne Mines Corp.— \$1.75 prior preferred (s-a)	87½c	1-11	1- 2	6% convertible preferred (quar.)	3712C	4-30 7-31	
		2-15	The state of the state of	Yellowknife Bear Mines, Ltd. (interim)	‡4c	1-16	
rade Bank & Trust Co. (N. Y.) (quar.) Stock dividend	1834c	3- 1	2-5	York Corp., common (quar.)	. 25c		

Name of Company	Per Share	When Holders Payable of Rec.
Youngstown Sheet & Tube (extra)	75c	1-15 12-18
Youngstown Steel Door (extra)	25c	1-15 12- 1
Zeller's, Ltd., common	. 20c	2-1 1-2
Extra	10c	2-1 1-2
5% preferred (quar.)	31 1/4 C	2-1 1-2
6% preferred (quar.)	371/2C	2-1 1-2

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian Funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported hers.
Previous published dates were incorrect.

General Corporation and Investment News

(Continued from page 10)

(Continued from page 10)

Titanium Ores Corp., Silver Spring, Md.—Stock Offering—Mention was made in our issue of Dec. 28 of the offering by Mitchell Securities, Inc., Baltimore, Md. of 300,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation." Further details follow:

PROCEEDS—Of the net proceeds, approximately \$105,000 will be used to purchase machinery and equipment, \$15,000 will be used to retire 15,000 shares of outstanding cumulative preferred stock at par, and the balance will be used for general corporate purposes.

BUSINESS—Corporation was organized in Maryland on Nov. 23, 1953, with its principal business office at 8007 Takoma Avenue, Silver, Spring, Md., for the purpose of mining or dredging and processing to the point of marketability heavy black mineral sands which contain ilmenite, rutile and zircon at Cove Point, Calvert County, Md.—V. 178, p. 2619.

Title Insurance Corp. of St. Louis (Mo.)-Files-

The corporation on Dec. 21 filed a letter of notification with the SEC covering 4,250 shares of capital stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for working capital.—V. 157, p. 999.

Todd Co., Rochester, N. Y.-Large Order Received-

A new record for installation of check imprinters by a single bank has been set by the National City Bank of New York City, it was announced, Dec. 21. Sixty-five of the machines have been ordered by the bank from the manufacturer, the Todd Co.

The imprinter is an electrically-operated device which quickly prints customers' names on personal checks directly at the bank.

National City Bank will use an imprinter in each of its 63 branches and expects the service to be used by approximately 200,000 accounts. Installation of the machines will start in January.

George L. Todd, President, reports that more than 1,000 of the machines have been installed since the first model of it was introduced by Todd five years ago.—V. 173, p. 1797.

Towmotor Corp.—Reports Record Civilian Sales-

C. E. Smith, President, on Dec. 18 said that sales to civilian customers in 1953 will be the largest for any year in the company's history, although total sales will not equal those of 1952, because government orders were less than in the previous year.

"In 1952 about 30% of our total business went to the Armed Services whereas these shipments this year amounted to about 8%," he said

"In 1952 about 30% of our total business went to the Armed Services whereas these shipments this year amounted to about 8%," he said.

"Although final earnings for the year will not be known until yearend adjustments have been made, profits will not equal the \$3.59 a share reported for 1952," he stated.

In looking ahead to next year, Mr. Smith said "We are placing emphasis on the development of new markets for lift trucks to offset reductions which are indicated in certain industries which have been operating at unprecedentedly high volume rates."—V. 178, p. 574.

Trabella Uranium Mines, Inc., Colorado Springs, Colo-Stock Offered—

—Stock Offered—
This company is offering publicly through William A. Kyner, President, 1,000,000 shares of common stock at par (10 cents per share). The net proceeds are to be used to pay for drilling expenses, equipment and working capital.

The company, which has its office at 126 South Tejon St., Colorado Springs, Colo., was incorporated in Colorado on Sept. 30, 1953. The general type of its business is exploring for, finding and mining uranium ore. It is an extractive company in the promotional and exploratory or development stage. The properties to be explored, developed and operated by the company are the following lode mining claims in Lower San Miguel Mining District, County of San Miguel and State of Colorado, to-wit: Mesuma No. 10, Mesuma No. 11, Mesuma No. 12, and Mesuma No. 13, held under lease for five years from Sept. 22, 1953, renewable for five additional years.—V. 178, p. 1990.

Tracerlab, Inc.-Has Large Navy Order-

This corporation is currently filling a \$1,500,000 Navy order for a large quantity of scintillation type radiation survey meters and spareparts, W. A. Kerr, General Manager, announced on Dec. 30.

The new instruments are "disaster" type radiacs for field surveying of radiation on ships and shore installations following an atomic explosion.—V. 177, p. 145.

Trans World Airlines, Inc.--Earnings

*Based in all periods on 3,330,193 shares of capital stock outstanding as of Sept. 30, 1953. \dagger Revised by company.

Consolidates Offices—

The corporation last week completed the consolidation of its New York executive and sales offices on two floors of the newly erected building located at 380 Madison Ave., New York City.

Now under one roof are the executive, properties, and elements of the treasury and accounting departments, as well as the system sales, advertising, and public relations departments.—V. 178, p. 2619.

Tri-Continental Corp.—Booklet Issued-

Tri-Continental Corp.—Booklet Issued—

A 16-page booklet has just been issued by Union Service Corp., which is owned by and operated for Tri-Continental Corp., Broad Street Investing Corp., National Investors Corp., and Whitehall Fund, Inc. Union Service Corp. is charged with doing a complete research job for each of the four investment companies.

Tri-Continental Corp. as of Oct. 31, 1953 had investment assets of \$172,978,000 and had outstanding \$18,060,000 debentures, 405,370 shares of \$6 preferred stock owned by 7,178 holders, 4,174,104 shares of common stock owned by 20,335 holders and 3,271,247 warrants owned by 7,977 holders.

Broad Street Investing Corp. on Oct. 31 had investment assets of \$34,257,000, with 1,579,185 shares of capital stock held by 9,551 holders.

National Investors Corp. had investment assets to take the contract of the contr

National Investors Corp. had investment assets totaling \$30,310,000, with 2,620,780 shares of capital stock owned by 11,809 holders. Whitehall Fund, Inc.'s investment assets amounted to \$4,951,000, with 1,621 holders owning 260,522 shares of capital stock outstanding.—V. 178, p. 1514.

Truax-Traer Coal Co.—Earnings Increased—

1953—3 Mos.—1952 1953—6 Mos.—1952 2,104,709 1,996,175 3,859,446 3,552,841 Period End. Oct. 31ons produced ____ons sold (including pur-chased coal) ____ chased coal) 3,300,407 3,342,818 6,059,102 \$764,195

Net sales \$13,980,138 \$14,148,911 \$25,573,994 \$24,012,211

Net income after taxes 686,606 662,240 1,104,379 816,729

Common shares outstdg. 1,103,648 1,103,564 1,103,648 1,703,564

*Earns. per com. share \$0.54 \$0.51 \$0.84 \$2\$0.57 *After preferred dividend requirements.-V. 178, p. 858.

Twisco Corp.-New Name, Etc.-See Taylor-Wharton Iron & Steel Co. above.

Union Pacific RR.—Places Large Order—

Union Pacific RR.—Places Large Order—
This company on Dec. 29 announced placement of the largest single diesel locomotive order ever given by one railroad to a single supplier. The order, placed with the Electro-Motive Division of General Motors Corp., is for 205 locomotive units at a total cost of \$35,769,410. Upon completion of delivery of the locomotives, expected to be by June 1, 1954, the Union Pacific main line from Omaha, Neb., to the Pacific Coast will be completely dieselized for through traffic, said Arthur E. Stoddard, President.

The order comprises 190 freight and 15 passenger locomotives units, Mr. Stoddard said. The freight locomotives alone will represent a total of 332,500 horsepower and theoretically would be capable of pulling a 60-mile long train of 6,270 cars.

First deliveries of the new locomotives will begin shortly after Jan. 1, with a total of 40 scheduled to be placed in service during the month.—V. 178, p. 2202.

United Air Lines, Inc.—Earnings-

Period. End. Sept. 30-	1953-3 N	Ios1952	1953—9 Mos.—1952
	\$	\$	\$
Operating revenues	48,065,966	46,178,798	131,141,489 118,964,449
Profit before inc. taxes	8,268,699	10,210,440	
fFed. & state inc, tax.	4,313,000	5,730,000	8,798,000 11,214,000
Net profit	3,955,699	4,480,400	8,024,115 8,263,005
Com, shares outstand'g	2,463,069	2,463,062	2,463,068 2,463,062
*Earns. per com, share	\$1.51	\$1.72	\$2.96. \$3.15
*After preferred divide		ments. †No	Federal excess profits

United Aircraft	Corp.—Ea	rnings-		* ****	
Period End, Sept. 30-	1953-3 N	Aos.—1962	1953-9 M	1952	
	\$	\$	\$	Stoles \$	
Sales and other income	171,469,936	155,223,464	580,740,259	479,411,933	
Profit before inc. taxes	11,490,559	10,763,594	54,703,643	36,131,447	
Prov. for Fed. inc. and excess profits taxes	7,947,003	6,786,323	38,829,773	23,553,857	19
Net profit	3,543,556	3,977,271	15.873.870	12,577,590	
Com. shares outstand'g		3.192.247	3,192,647	3.192,247	
*Earns, per com, share	\$1.02	\$1.15	\$4.68	\$3.64	
*After preferred divid	end require	ments.—V.	178. p. 2354		

United States Banking Corp.—Notes Placed Privately—The company has sold privately to a group of institutional investors an issue of \$1,300,000 5% notes due Dec. 15, 1963, it was announced on Dec. 30, 1953. Direct placement was negotiated by Van Alstyne, Noel & Co., New York.—V. 139, p. 459.

United States Plywood Corp.—Weldwood Catalogue-

Six new plywood products are catalogued for the first time in the 1954 Weldwood Catalogue, a 48-page guide to the plywood and allied products produced and distributed by this corporation.

The fully illustrated catalogue is being sent to 40,000 lumber dealers, fabricators, woodworking shops and industrials. A special additional mailing is being made to all architects.

The six newly catalogued products are Surfwood, a decorative panel with the texture of weathered driftwood; Checkerboard, hardwood veneers laminated in checkerboard effect on a plywood base; Novoplycore panels, veneered hardwood panels with solid cores of the warpfree, material; Armorphy Chalkboard, a metal-on-plywood material with a writing surface for chalk, and Honduras Mahogany Plankweld, the latest addition to the line of pre-finished "do-it-yourself" wall paneling.

—V. 178, p. 2097.

United States Rubber Co.—Earnings Higher—

Indications are that sales of this company will be between \$830,000,-000 and \$335,000,000 for 1953, and net earnings will probably be equivalent to about \$5 per common share, H. E. Humphreys Jr., President, declared on Dec. 29. Sales for 1952 were \$850,000,000 and earnings per common share amounted to \$4.33.

The stockholders approved a modification of the company's retirement and disability allowance plan which will raise minimum retirement benefits for employees with 25 years of service from \$100 to \$125 a month. The increase sis in accord with the agreement reached by the rubber company and the United Rubber. Cork. Linoleum and Plastics Workers of America, CIO, on Sept. 28, 1953.—V. 178, p. 2097.

United Wholesale Druggists, Inc., Eastport, Ga.-Files With Securities and Exchange Commission-

The corporation on Dec. 21 filed a letter of notification with the SEC covering 6.608 shares of preferred stock to be offered at par (\$22 per sharel, without underwriting. The proceeds are to be used to increase inventory and working capital.—V. 178, p. 300.

	Chiversal Consolic	lateu OI	Co.—Ear	mings	10 10
	Period End. Sept. 30-	1953-3	Mos1952	1953-9 M	fos.—1952
	t profit after taxes	\$657,268	\$410,812	\$1,803,450	\$1,096,393
	imber capital shares	583,410	583.410	583,410	583,410
Ea	rnings per share	\$1.13	\$0.70	\$3.09	\$1.88

Universal Pictures Co., Inc.—Proposed Exchange Offer See Decca Records, Inc. above .- V. 173, p. 1672.

Upper Peninsula Generating Co. - To Be Formed

Private Financing Arranged-

Upper Peninsula Generating Co.—To Be Formed—Private Financing Arranged—

To meet a growing demand for more electric power in the "booming" from and copper mining country of Northern Michigan, a public utility and one of the nation's largest independent merchants of iron ore have joined forces to form the Upper Peninsula Generating Co. for purposes of constructing a jointly-owned non-profit electric generating plant.

Owners of this unique corporate venture—the first of its kind in the public utility industry—are the Upper Peninsula Power, Co. and its neighbor The Cliffs Power & Light Co., a subsidiary of The Cleveland-Cliffs Iron Co.

The new plant, to cost an estimated \$6,000,000 will be located near Marquette on Lake Superior and will have an initial rated capacity of 22,000 kilowatts. It is expected to be in operation by 1956, and a second unit of equal capacity is under consideration.

In addition to the joint venture, Cliffs Power has sold for Upper Peninsula Power certain of its transmission and distribution juclitites for approximately \$1,200,000. In doing so, Cleveland Cliffs divest itself of any public utility interest, as such, Also, Upper Peninsula Power has purchased distribution properties from the Michigan Gas & Electric Co., known as the latter's Northern Division Electric System, for approximately \$1,550,200. Power for this division had heretofore been purchased from Cliffs Power. The reason for the joint undertaking, as expressed by officials of both companies, "was one of mutual economy."

Upper Peninsula Power, it was disclosed, had planned to build and finance at least a 7,500 kw station and Cliffs Power a 11,500 kw generating unit, neither of which would have been as efficient or as economical to operate as a jointly-owned 22,000 kw unit. The

proposal for the more efficient generating plant was submitted to the Michigan P. S. Commission and approved.

Upper Peninsula Power serves an area of about 650 square miles in five counties in the Upper Peninsula of Michigan. Although it sells little direct power to the mines in its territory, its need for additional capacity stems from stepped-up activity in its Northern Division resulting from several important copper mining expansions. One is the \$70,000,000 development of the White Pine ore body by the Copper Range Mining Co., on which the Reconstruction Finance Corporation has loaned \$57,000,000. This low grade ore body is believed to be one of the largest undeveloped copper deposits in the country and when it gets into full production is expected to produce 75,000,000 pounds of copper annually. The second is a \$6,000,000 project by Calumet & Hecla in re-equipping its Osceola mines.

Both of these projects have copper-price-guarantee contracts with the Federal Government, so they are expected to be able to operate on a profitable basis over a number of years regardless of any changes in economic conditions.

Cliffs Power, on the other hand, needs additional capacity to supplement its existing facilities which primarily furnish power to the iron mines operated by the parent company. In addition, Cleveland-Cliffs has plans for large scale development of low-grade iron ore or jasper mining, which requires approximately three times as much power per ton as the production of underground ore and ten times as much as the high grade open pit ores from the Mesabi Range, the low-grade deposits in Northern Michigan and Minnesota are expected in future years to become a major domestic source of ore for the steel industry.

The Iron company is in fact already committed to the development of low-grade ores. Jointly with the Ford Motor Co. it is developing the Humboldt Mine at Humboldt, Mich. A large operation on the low-grade ore property at its Republic Mine has also been started.

To finance the Generating company, U

To finance the Generating company, Upper Peninsula Power and Cliffs Power have each agreed to purchase 50% of its initial equity, amounting to \$1,850,000. The plant will be operated on a non-profit basis by Upper Peninsula, who will be reimbursed for administrative and other costs, and these companies have jointly contracted for the entire output.

To complete the initial financing, the Generating company has oncluded purchase agreements with two large institutions for the rivate sale of up to \$5.050.000 of its first mortgage 4% bonds ue Sept. 1, 1984. The placement was negotiated by Kidder, Peabody

To finance its distribution acquisitions, Upper Peninsula Power Co. to date has issued and sold privately \$1,000,000 principal amount of first mortgage bonds 4\%\% series due 1983; \$1,500,000 5\%\% debentures due 1973 and 45,000 shares of common stock \$9 par which produced \$742,500. These placements were negotiated by Kidder, Peabody & Co. and Paine, Webber, Jackson & Curtis,

body & Co. and Paine, Webber, Jackson & Curtis,

The transactions, according to company officials, "should prove beneficial to all parties concerned." The acquisitions by Upper Peninsula Power, in addition to increasing the size of the company, are expected to boost its operating revenues from \$1,850,000 in 1952 to an estimated \$4,245,000 in 1954. The Iron company, in selling its distribution facilities in Cliffs Power, will benefit in that it will divest itself of any public utility interest, as such, but yet will acquire a firm and larger source of power from its present hydro electric system's facilities and from its interest in the Generating company. Michigan Gas and Electric, in selling its Northern distribution system, derives a more integrated territory as well as receiving a satisfactory price for such properties,—V. 178, p. 1573.

Upper Peninsula Power Co.—Private Placements-See Upper Peninsula Generating Co. above .-- V. 178, p. 2097.

Utah Power & Light Co.-Plans Financing-

The company plans to sell publicly some 200,000 common shares (about \$7 million) next March as part of its financing program for a multi-million dollar expansion now under way.

In addition, it is planned to issue and sell \$15,000,000 of debentures in May.

The company, which serves Utah, parts of southern Idaho and western Colorodo, will expand steam-generating plants in Salt Lake City, in Castlegate, Carbon County, Utah and western Colorado.—V. 178, p. 1882.

Virginia Electric & Power Co.—Earnings— 1953—12 Mos.—1952 1953-9 Mos.-1952

Operating exp. & taxes		\$57,005,036 45,706,344		
Net oper, revenues Interest, etc., charges	\$13,117,680 3,511,213	\$11,298,692 2,572,229		
Net income	\$9,606,467	\$8,726,463	\$12,610,868	
Preferred dividends	1,703,516	1,703,516	2,271,355	
Eal. for com. stock	\$7,902,951	\$7,022,947		\$9,182,450
Common shares outstdg.	5,441,034	5,441,034		5,441.034
Earnings per com. share	\$1.45	\$1,29		\$1.69

Earnings per com. share \$1.45 \$1.29 \$1.90 \$1.69 CONSTRUCTION PROGRAM—Additions to utility plant during the first pine months of 1953 aggregated nearly \$33,000,000. Construction of rural lines, new services and short line extensions, distribution and transmission improvements, and the purchase of meters and line transformers required nearly \$11,000,000. More than \$8,000,000 was expended towards the installation of additional generating capacity. Of the amount expended on new generating facilities over \$6,000,000 was expended on the new Portsmouth Power Station and the second unit in that station. Over \$1,000,000 was expended towards the construction of the 100,000 kilowatt hydro development at Roanoke Rapids.

FINANCING—On Dec. 1, 1953, two groups of investment houses sub-

of the 100,000 kilowatt hydro development at Roanoke Rapids.

FINANCING—On Dec. 1, 1953, two groups of investment houses submitted bids for the additional shares of common stock offered for sale through competitive bidding. The shares were awarded to the high bidder at a price of \$26.639 per share and the winning syndicate offered the shares to the public for purchase at a price of \$27.125 per share. This offering price compared with a closing price of \$26.875 per share for the common stock on the New York Stock Exchange on the day preceding the receipt of the bids. Short-term bank loans aggregating \$10,500,000 were prepaid with the proceeds of this financing and the remainder is to be applied to the financing of the construction program.

Definitive plans for the additional financing that will be required in 1954 have not been formulated but the shareholders will be kept advised from time to time of the company's plans in this connection.—V. 178, p. 2245.

Wahash RR.—November Earnings Lower

Wabasii itit.	CHILDCI TIE	TITTINGS -	01101	T:
Period End. Nov. 30-	1953-Month-1952		1953—11 Mos.—1952	
	. \$	\$	\$	\$
Railway operating revs.	9,995,467	10,213,525	112,500,222	105,700,508
Railway oper, expenses	7,316,341	7,026,237	81,829,513	77,668,012
Net ry, operating income	X **	1		1
after Fed. inc. taxes_	979,582	1,281,108	12,355,919	11,332,822
Net income after capital	10			
fund and sink, funds_	702,046	1,014,115	9,479,796	8,461,919

Non-Carrier Affiliate to Receive Competitive Bidding Exemption-

The Interstate Commerce Commission on Dec. 16 exempted a \$4.650.000 secured guaranteed note issue of a company to be formed by the Wabash RR. Co. and Chicago & Eastern Illinois RR. Co. from its competitive bidding requirements.

The two roads seek to set up a firm with other rail carriers to buy Rail-to-Water Transfer Corp., which transfers coal from rail cars to lake ships at Chicago. The proceeds of the proposed issue of first mortgage notes would be used to purchase and expand the properties of the acquired company.

The Commission said the roads could fine more favorable terms for the financing through private negotiations.

The notes, which will mature in 15 to 25 years, will be sold to insurance companies over a two-year period.—V. 178, p. 2245.

Word Raking Co Farning

	THE DURING CO. DUTINITY	55	V.	
(A	42 Weeks Ended— Net profit after taxes		Oct. 18,'52 \$1,528,831	
	Common shares outstanding	774,181	768.183	768,018
	*Earnings per common share	\$1.98	\$1.64	\$1.69
Ó	*After preferred dividend requirer	nentsV. 1	78. p. 392.	

Ward Leonard Electric Co., Mt. Vernon, N. Y .- Files-

The company on Dec. 24 filed a letter of notification with the 3C covering 5,000 shares of common stock (par \$4) to be offered .\$10 per share to its employees.

The company manufactures and sells electrical control devices.

West Penn Electric Co .- To Increase Investment-

This company has received SEC authorization to purchase in the open market up to, and not in excess of, 600 additional shares of the common stock of West Penn Power Co., its subsidiary. West Penn Electric presently owns 3,345,767 shares, or approximately 94,983%, of the West Penn Power common stock. The proposed acquisition of additional shares would be accomplished prior to Oct. 1, 1954, and would result in West Penn Electric owning at least 95% of such stock.

CONSOLIDATED INCOME ACCOUNT

12 Months Ended Oct. 31—	1953	1952
Subsidiary Companies: Operating revenues Operating expenses and taxes	\$ 114,640,769 89,557,021	\$ 106,346,643 82,806,576
Operating income	25,083,748 556,803	23,540,067 659,012
Gross income Income deductions	25,640,551 8,305,091	24,199,079 8,290,077
Balance of income applicable to common stocks owned by The West Penn Electric Company		15,909,002
The West Penn Electric Co.: Administrative and fiscal expenses and general taxes (less misc. income)	844,101	
Federal income tax Interest on long-term debt Miscellaneous	823,000 1,189,716 6,035	806,742 774,000 1,234,669 12,118
Total	2,862,852	2,827,529
Consolidated net income Common shares outstanding Earnings per common share	14,472,608 4,224,000 \$3.42	13,081,473 3,960,000 \$3.30
On Nov. 11, 1953, the Superior Court of Pen	nsylvania n	ullified the

On Nov. 11, 1953, the Superior Court of Pennsylvania nullified the Pennsylvania P. U. Commission's order of Feb. 16, 1953 (referred to in previous statements) providing for a reduction in the amount of the increase in the electric rates of West Penn Power Co. which the Commission had permitted to become effective late in 1951. The income account for the 12 months ended Oct. 31, 1953 therefore has been adjusted to reflect the full increase in such electric rates, related tax adjustments, etc. The income account for the 12 months ended Oct. 31, 1952 is stated on a general comparable basis.—V. 178, p. 1822,

Western Casualty & Surety Co .- Registers With SEC

Western Casualty & Surety Co.—Registers With SEC A registration statement was filed on Dec. 29 with the SEC covering a proposed offering of 150,000 shares of common stock (\$5 par value). Shares will be offered initially to stockholders in the ratio of one new share for each two shares held of record.

The company recently split its capital stock two-for-one, bringing capitalization to 300,000 shares of common capital stock, \$5.00 par value. The company has no funded debt or preferred stock.

The company and its wholly-owned subsidiary, The Western Fire Insurance Co., are engaged in the writing of automobile insurance, miscellaneous casualty insurance, fidelity and surety bonds, and fire insurance and allied lines. Recent expansion of business has been rapid, and the proposed issue of capital stock will provide additional capital funds needed to permit future growth of the business.

An underwriting group headed by Kidder, Peabody & Co. and Prescott, Wright, Snider Co. will purchase and offer publicly and stock not subscribed for by stockholders.—V. 178, p. 2097.

Western Pacific RR. Co.—Earnings—

November-	1953	1952	1951	1950
Gross from railway	\$4,471,238	\$5,478,206	\$5,081,915	\$4,636,277
Net from railway	1,422,155	2,397,166	2,218,174	1,996,083
Net ry, oper, income	616,935	1,001,470	920,692	1,039,582
From Jan. 1-				
Gross from railway	55,082,257	51,244,730	50,805,614	44.303.709
Net from railway	18,591,323	15,893,379	17,912,713	15,790,178
Net ry. oper. income	8,133,811	6,464,297	7,005,121	8,205,180
-V. 178, p. 2620.	, Y Y		1.77	0.1

Wheeling Electric Co.—Bank Borrowings Authorized-

The company on Dec. 22 received SEC authorization to make additional bank borrowings in the aggregate amount of \$600,000. The company previously borrowed \$400,000 (which was exempt from the Holding Company Act). It proposes to borrow \$100,000 on or about Jan. 1, 1954, and to make additional borrowings during 1954 in amounts depending upon the Wheeling's cash requirements (but not to exceed \$1,000,000 of notes outstanding at any one time).—V. 178, p. 2354.

Wheeling Steel Corp. (& Subs.) - Earnings-

Period End. Sept. 30-	→ 1953—3 N	1953—3 Mos.—1952		1953 9 Mos 1952	
	\$	\$	\$	\$.	
Net sales	_ 58,044,227	36,075,950	169,551,224	121,481,446	
Profit before inc. taxe		2,185,523	25,480,443	10,133,042	
Prov. for Fed. & State		1,345,000	15,485,000	16,074,000	
Net proft	_ 2,939,795	840,523		4,059,042	
Common shares outstdg	1,423,897	1,423,897	1,423,897	1,423,897	
*Earns. per com. shar	e \$1.75	\$0.28	\$6.03	\$1.91	
*After preferred divid	dend requirem	ents. †Befo	re adjustme	nt covering	

any unused excess profits tax credit carry-back.—V. 177, p. 2137.

Willys-Overland Motors, Inc.-To Pay \$14 Per Share to Stockholders-

to Stockholders—

The common stockholders have been given until Jan. 15 to decide whether to retain their investment in the company, Ward M. Canaday, President, said on Dec. 21. Physical assets of the company were sold early this year to the Henry J. Kaiser interests.

Stockholders who elect to withdraw their interest will receive an initial payment of \$14 per share plus a receipt entitling them to their pro rata share of amounts realized from remaining assets, Mr. Canaday explained. Final distribution of the remaining assets of the automotive business may take "quite a long time," he added.

The directors are still considering the possibility of having this company enter the investment business, Mr. Canaday said.

"Numerous plans have been studied by the management," he said in a letter to shareholders, "but it will be impossible to formulate a precise program for the future business of the company until we receive an indication as to the stockholders who wish to continue their investment with the company."

Physical properties of Willys-Overland were sold on April 27 to Kaiser Manufacturing Corp., which subsequently changed its name to Willys Motors, Inc.—V. 178, p. 1611.

Wrigley's Stores, Inc. — Note Sold Privately—Direct placement of a \$2,100,000 41/4% promissory note was negotiated by this corporation through Van Alstyne, Noel & Co., New York, it was announced on Dec. 30.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

St. Clair County (P. O. Ashville), Ala.

Warrant Offering—Roy Gibson, Secretary of the County Board of Education, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of \$300,000 capital outlay school warrants. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Callable on or after Feb. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County School District No. 2 (P. O. Bisbee), Ariz.

Bond Offering-Harriet Hiester. Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 4 for the purchase of \$275,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosen-Divelbess & Robinette, of Phoenix.

Maricopa County School District No. 41 (P. O. Phoenix), Ariz. Bond Offering — Rhea Averill,

Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 14 for the purchase of \$256,000 building bonds. Dated Jan. 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal distorts (LLI) revended. cipal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

Carpinteria Union School District, Santa Barbara County, Calif.

Santa Barbara County, Calif.

Bond Offering — J. E. Lewis,
County Clerk, will receive sealed
bids at his office in Santa Barbara,
until 10 a.m. (PST) on Feb. 1 for
the purchase of \$175,000 building
bonds. Dated Jan. 15, 1954. Due
on Jan. 15 from 1955 to 1964 incl.
Principal and interest (1-1) nav-Principal and interest (J-J) payable at the County Treasurer's

Castro Valley School District, Alameda County, Calif.

Alameda County, Calif.

Bond Offering — John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Jan. 12 for the purchase of \$82,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cold Spring School District, Santa Barbara County, Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PST) on Feb. 1 for the purchase of \$90,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the interest (F-A) payable County Treasurer's office.

Covina School District, Los Angeles

Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 5 for the purchase of \$410,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1975 inclusive.

Principal and interest (F-A) nav-Principal and interest (F-A) payable at the County Treasurer's

Dry Creek Union School District, Fresno County, Calif.

Bond Offering — J. L. Brown.

Bond Offering—John A. Brun-

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 5 for the purchase of \$116,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

East Whittier School District. Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 5 for the purchase of \$135,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclu-sive. Principal and interest (F-A) payable at the County Treasurer's

Fallbrook Union High Sch. Dist., San Diego County, Calif.

Bond Offering — T. H. Sexton, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 12 for the purchase of \$385,000 buildfor the purchase of \$385,000 building bonds. Dated Feb. 15, 1954. Due on Feb. 15 from 1956 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. cisco.

Grossmount Union High Sch. Dist.

Grossmount Union High Sch. Dist.,
San Diego County, Calif.

Bond Offering — T. H. Sexton,
County Clerk, will receive sealed
bids at his office in San Diego,
until 10.30 a.m. (PST) on Jan. 19
for the purchase of \$2,300,000
building bonds. Dated Feb. 15,
1954. Due on Feb. 15 from 1955
to 1974 inclusive. Principal and
interest (F-A) payable at the
County Treasurer's office; at the
District's fiscal agency in New
York City or Chicago; or at the
Bank of America National Trust
& Savings Association in San
Diego, Los Angeles, or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. cliffe, of San Francisco.

Hughson School District, Stanislau County, Calif.

Bond Offering — C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on Jan. 12 for the purchase of \$126,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Los Angeles, Calif.

Bond Offering — Frank Twohy, Secretary of the Board of Water and Power Commissioners, announces that the Board will receive sealed bids at the National City Bank, Corporate Trust Dept., 22 William St., New York City, until 10 a.m. (EST) on Jan. 6 for the purchase of \$9,000,000 water works revenue bonds. Dated Jan. works revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Bonds maturing in 1960 and thereafter are callable as of Jan. 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles, and Stephen B. Robinson, of Los Angeles.

ing, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Jan. 19 for the purchase of \$32,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1969 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Mount Shasta Union Elementary

Mount Shasta Union Elementary
Sch. Dist., Siskiyou County,
California
Bond Offering—Waldo J. Smith,
County Clerk, will receive sealed
bids at his office in Yreka, until
10 a.m. (PST) on Jan. 5 for the
purchase of \$114,000 building
bonds. Dated Jan. 1, 1954. Due on
Jan. 1 from 1955 to 1979 inclusive.
Principal and interest (J-J) payable at the County Treasurer's
office. Legality approved by Oroffice, Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Needles Union High Sch. Dist.,
San Bernardino County, Calif.
Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 11 for the purchase of \$825,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Paradise Irrigation District, Needles Union High Sch. Dist.,

Paradise Irrigation District,

Butte County, Calif.
Bond Sale—An issue of \$400,-000 water bonds was sold to Hannaford & Talbot, of San Francisco.

Pismo School District, San Luis

Obispo County, Calif.

Bond Offering—A. E. Mallagh,
County Clerk, will receive sealed
bids at his office in San Luis
Obispo, until 2 p.m. (PST) on Jan.
18 for the purchase of \$76,000
building bonds. Dated March 15. 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Valleje, Calif. Bend Offering — Melvin F. Brooks, City Clerk, will receive sealed bids until 12:15 p.m. (PST) sealed bids until 12:15 p.m. (PST) on Jan. 12 for the purchase of \$500,000 water system bonds. Dated Feb. 1, 1952. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

West Covina School District, Los

Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 5 for the purchase of \$156,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's

Whittier Union School District,

Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Jan. 5 for the purchase of \$1,050,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1975 incl. Principal and interest (F-A) payable at the County Treasurer's office, or at fiscal agency of the County in New York City or Chicago.

COLORADO

Morgan County School District No. 3 (P. O. Fort Morgan), Colorado

Bond Offering-Clara Coldwell, Bond Offering—Clara Coldwell, District Secretary, will receive sealed bids until 3 p.m. (MST) on Jan. 11 for the purchase of \$325,-000 general obligation building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Sale—The \$1,333,000 sewerystem, McDaniel Heights Sanisystem, McDaniel Heights Sani-tary District, Marshallton Proper Sanitary District and Suburban Communities Improvement bonds offered Dec. 29—v. 178, p. 2621—were awarded to a group composed of Phelps, Fenn & Co., Inc. Eastman, Dillon & Co., both o New York City, Schoellkopf, Hut ton & Pomeroy, of Buffalo, and J. C. Wheat & Co., Richmond, as 2%s, at 101.01, a basis of about 2.31%.

Seaford, Del.

Bond Offering — Woodrow W. Crosby, City Manager, will receive sealed bids until Jan. 26 for - Woodrow W. the purchase of \$75,000 water and sewer system bonds. Dated Feb. 1, 1954. Due Feb. 1, 1974. Callable after five years from date of issue.

GEORGIA

Macon, Ga.
Certificate Offering—Emory C.
Matthews, Treasurer of the Board of Water Commissioners, will receive sealed bids until 5 p.m. (EST) on Jan. 12 for the purchase of \$700,000 water revenue certificates. Due on Feb. 1 from 1955 to 1961 inclusive. Principal and interest (F-A) payable at the Citizens & Southern National Bank, Macon, or at the City's fiscal agency in New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta,

ILLINOIS

Chicago Park District, Ill.

Bond Sale—The \$6,000,000 park improvement bonds offered Dec. 29—v. 178, p. 2523—were awarded to a syndicate composed of the Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, City tional Bank & Trust Co., and the American National Bank & Trust Co., all of Chicago, as 2½s, at 100.78, a basis of about 2.43%.

Deer Park Community Consol.

Dist. No. 82 (P. O. Ottawa),

LaSalle County, Ill.

Bond Sale—An issue of \$160,000 building bonds was sold to the Municipal Bond Corp., Chicago, as 25%s. Dated Dec. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St Louis

Louis.

St. Clair County School District
No. 187 (P. O. Rural Route
No. 2, East St. Louis), Ill.

Bond Offering—Harold Anglim,
Secretary of the Board of Education, will receive sealed bids until
8 p.m. (CST) on Jan. 11 for the
purchase of \$300,000 building
bonds. Dated Dec. 1, 1953. Due on
Dec. 1 from 1954 to 1972 inclusive.
Principal and interest (J-D) payable at the Illinois State Trust Co., able at the Illinois State Trust Co. East St. Louis, or at such bank able at the National Shawmut

or trust company as may be mutu-ally acceptable to the District and the successful bidder. Legality apby Charles & Trauernicht, of St. Louis.

INDIANA

Evansville Water Works District, Indiana

Bond Offering—Charles L. Ox-ley, City Comptroller, will receive sealed bids until 2 p.m. (CST) on Jan. 11 for the purchase of \$800,-000 water works bonds. Dated Dec. 1, 1953. Due on Jan 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the National City Bank, Evansville Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Olive Township School Building Corporation (P. O. New Carlisle), Ind.

Bond Offering — Ernest F. Meyers, President, will receive sealed bids at the First National Bank of New Carlisle, until 2 p.m. (CST) on Jan. 7 for the purchase of \$450,000 first mortgage revenue bonds. Dated Jan. 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1976 incl. Callable on or to Jan. 1, 1976 incl. Callable on or after July 1, 1960. Principal and interest (J-J) payable at the First National Bank of New Carlisle. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis.

IOWA

Keokuk, Iowa

Bond Sale—An issue of \$286,000 general obligation street improvement bonds was sold to Halsey, Stuart & Co., Inc., Chicago, as 13/4s, at 100.10.

KANSAS

Smith County Common Sch. Dist, No. 4 (P. O. Smith Center), Kansas

Bond Offering-Vaughn E. Mc-Coley, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Jan 14 for the purchase of \$336,900 building and equipment bonds. Due in approximately equal amounts over a period of 15 years:

MASSACHUSETTS

Agawam, Mass.

Bond Offering — Brandon N. Letellier, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (EST) on Jan 12 for the purchase of \$2,100,000 bonds, divided as follows:

\$1,500,000 school building bonds. Due on Feb. 1 from 1955 to 1974 inclusive.

600,000 school project bonds. Due on Feb. 1 from 1955 to 1974 incl.

The bonds are dated Feb. 1; 1954. Principal and interest pay able at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Braintree; Mass.

Bond Offering—John W. Hardeing, Town Treasurer, will receive sealed bids at the National Shawmut Bank, of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on Jan 6 for the purchase

\$670,000 school bonds. Due on Feb. 1 from 1955 to 1974 inclusive. 45,000 water bonds. Due on Feb. 1 from 1955 to 1969 inclusive.

of \$715,000 bonds, divided as fol-

The bonds are dated Feb. 1, 1954. Principal and interest pay

Massachusetts Housing Authorities (P. O. Boston), Mass. Note Sale — Of the \$30,624,000

Note Sale — Of the \$30,624,000 State-aided housing authority notes offered Dec. 29—va. 178, p. 2622—a total of \$22,551,000, representing issues in Groups A, C and D, were awarded to Kuhn, Loeb & Co., New York City, on a bid of 0.6536% interest for the notes maturing in one year and 0.6701% maturing in one year and 0.6701% for those due in 1½ years.

The \$7,713,000 series C notes, due Jan. 25, 1955, were awarded to the Boston Safe Deposit & Trust Co., Boston, at 0.675% interest

Middlesex County (P. O. East Cambridge); Mass. Note Sale—The \$300,000 notes offered Dec. 29 were awarded to the Rockland-Atlas National Bank of Boston, at 0.99% discount.

The notes are dated Jan. 5, 1954 and mature Nov. 12, 1954.

MICHIGAN

Grand Rapids, Mich.

Bond Sale—The \$465,000 special assessment street and sewer improvement bonds offered Dec. 22 — v. 178, p. 2357 — were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1½s, at 100.05, a basis of about 1.48%

Parish Township (P. O. 4447

Ratish Township (P. O. 4447
Kalamazoo Avenue, S. E.,
Grand Rapids 8), Mich.

Bond Offering—Sealed bids will
be received by the Township
Clerk until 5 p.m. (EST) on Jan.
6 for the purchase of \$820,000
water revenue bonds. Dated Jan.
1, 1954. Due on July 1 from 1956
to 1989 inclusive. Bonds maturing
in 1964 and thereafter are callable in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at a bank to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of

MINNESOTA

Chippewa County, Maynard Con-solidated School District (P. O. Maynard), Minn.

Bond Offering—G. E. Leland,
Superintendent of Schools, will
receive sealed bids until Jan. 13 for the purchase of \$340,000 building bonds.

Faribault County Indep. Sch. Dist.
No. 132 (P. O. Bricelyn), Minn.
Bond Offering — Virgil Thompson, District Clerk, will receive sealed bids until 3:30 p.m. (CST) on Jan. 6 for the purchase of \$565,000 school building bonds.
Dated Jan. 1, 1954. Due on Jan. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1984 inclusive. Bonds maturing in 1976 and thereafter are callable as of Jan. 1.
1975. Principal and interest payable at a bank or trust company designated by the successful bidder. Legality approved by Dorsey Colman, Barker, Scott & Barber of Minneapolis.

Hennepin County Indep. Sch. Dist.
No. 24 (P. O. Robinsdale), Minn.
Bond Offering — F. C. Bayard,
District Clerk, will receive sealed
bids until 3 p.m. (CST) on Jan. 14
For the purchase of \$1,250,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1984 inclusive. Bonds maturing in 1975 and thereafter are callable as of Jan. 1, 1974. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Norman County Indep. Sch. Dist. No. 8 (P. O. Ada), Minn. Bond Offering—E. L. Heckman,

District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 7 for the purchase of \$100,000 school

Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Carroll County Supervisor's Dist.
No. 2 (P. O. Carrollton), Miss.
Bond Offering—M. M. Bennett,
Clerk of the Board of Supervisors, will offer at public auction at 10 a.m. (CST) on Jan. 4, an issue of \$8,000 road bonds. Due serially in

Leake County, Thomastown Con-solidated Sch. Dist. (P. O. Carthage), Miss.

Bond Offering — W. G. Hamil, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Jan. 4 for the purchase of \$35,000 building bonds Due serially from 1954 to 1973 inclusive.

NEW HAMPSHIRE

Franklin, N. H.
Note Offering—Mildred S. Gilman, City Clerk, will receive
sealed bids until noon (EST) on sealed bids until noon (EST) on Jan. 5 for the purchase of \$150,-000 notes. Dated Jan. 6, 1954. Due Dec. 15, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Totowa, N. J.

Bond Sale—The \$47,500 sewer bonds offered Dec. 28—v. 178, p. 2622—were awarded to the Broadway Bank & Trust Co., Paterson

NEW YORK

Bainbridge Fire District (P. O. Bainbridge), N. Y.
Bond Sale — The \$14,000 fire

truck and accessory equipment bonds offered Dec. 29—v. 178, p. 2525—were awarded to the National Bank & Trust Co., Norwich, as 2½s, at par.

Clifton Springs, N. Y.

Bond Sale — The \$23,750 fire house construction bonds offered Dec. 23 — v. 178, p. 2524 — were awarded to the Manufacturers & Traders Trust Co., Buffalo.

Corning, N. Y.
Bond Sale—The \$250,000 public improvement bonds offered Dec. 29—v. 178, p. 2525—were awarded to the First National Bank & Trust Co., Corning, as 1.70s, at

par.

Crawford, Montgomery, Walkill,
Shawangunk, Gardiner and
Mamakating Central School
District No. 1 (P. O.
Pine Bush), N. Y.
Bond Offering — George W.
Drexel, District Clerk, will receive
sealed bids until 3:30 p.m. (EST)
on Jan. 6 for the purchase of
\$420,000 school bonds. Dated Jan.
1, 1954. Due on Sept. 1 from 1954
to 1976 inclusive. Principal and
interest (M-S) payable at the interest (M-S) payable at the Chase National Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Dunkirk City School District, N. Y.
Bond Offering — Thomas M.
Morrissey, President of the Board
of Education, will receive sealed
bids until 3 p.m. (EST) on Jan. 12 for the purchase of \$30,000 building bonds. Dated Jan. 1, 1954. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New

Greenwich, Easton, Cambridge, Jackson, Argyle, Hebron & Fort Edward Central School District No. 1 (P. O. Greenwich), New York

Bank of Boston. Legality approved and interest payable at any bank Due on Feb. 1 from 1955 to 1984 by Storey, Thorndike, Palmer & designated by the successful bidder. Legality approved by Dorsey, (F-A) payable at the First Nader. inclusive. Principal and interest (F-A) payable at the First National Bank of Greenwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School
District No. 4 (P. O.
Mineola), N. Y.

Bond Sale — The \$1,285,000 building bonds offered Dec. 29 v. 178, p. 2622—were awarded to the State Comptroller, as 3s, at par.

Mechanicville City School District New York

New York

Bond Offering—Harry C. Iden,
President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 14 for the
purchase of \$1,600,000 building
bonds. Dated Feb. 1, 1954. Due on
Feb. 1 from 1955 to 1983 inclusive.
Principal and interest (E.A.) Principal and interest (F-A) payable at the State Bank of Albany Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

New York City Housing Authority New York

Note Offering-Philip J. Cruise Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$19,000,000 notes. Dated Feb. 1, 1954. Due Oct. 11, 1954. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City Housing Authority, New York

Note Offering-Philip J. Cruise. Chairman, will receive sealed bids until 11 a.m. (EST) on Jan. 5 for the purchase of \$25,680,000 notes, as follows:

\$13,260,000 Issue LXXXIX notes. 12,420,000 Issue XC notes. The notes are dated Feb. 1, 1954

and mature on July 15, 1954. Pay able at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York State Power Authority (P. O. Albany), N. Y.

Short-Term Financing - The Power Authority of the State of New York has borrowed a total of \$1,000,000 from five New York banks, according to John E. Burton, Chairman of the Authority, who executed the loan agreement. Hickman Powell, Trustee of the Authority, and Smith Johnson, Executive Secretary, represented the Authority at the closing with the banks, at the National City Bank on Dec. 29. The banks which are parties to the loan agreement are The National City Bank, The Chase National Bank, Manufacturers Trust Company, Bankers Trust Company, Bankers
Trust Company and The Marine
Midland Trust Company. Each of
the five banks is participating in
an equal amount in the loan,
which bears interest at the rate of 13/4 % per annum, and will become

due Jan. 5, 1955.

The loan has been made by the Authority for the purpose of continuing and completing engineering surveys, plans and specifications and other purposes connected with the development of its hydro-electric project in the In-ternational Rapids Section of the Saint Lawrence River. The Fed-eral Power Commission has issued a license to the Authority to construct and operate the project to generate electricity to be sold in New York and neighboring states. license to the Authority to con-

Rotterdam Water District No. 5 (P. O. Schenectady), N. Y.

Bond Sale-The \$106,000 water District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 7, for the purchase of \$100,000 school building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1976 inclusive. Bonds maturing in 1970 and thereafter are callable as of Jan. 1, 1969. Principal

Salamanca Housing Authority, of County Supervisors

Syracuse Housing Authority, N. Y.
Note Sale—The issue of \$2,240,000 notes offered Dec. 22 were
awarded to Kuhn, Loeb & Co.,
New York City, at .908% interest.
Due in six months.

Tarrytown, N. Y.

Bond Offering — William A.

Angus, Village Treasurer, will receive sealed bids until 2 p.m.
(EST) on Jan. 5 for the purchase of \$42,171 parking area bonds. Dated Jan. 1, 1954. Due on Jan. 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Trust Co., Tarrytown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York

Ashland City School District, Ohio Bond Offering — Jane Meuser Clerk of the Board of Education will receive sealed bids until 1 p.m. (EST) on Jan. 12 for the purchase of \$1,280,000 building bonds. Dated Feb. 1, 1954. Due on April Dated Feb. 1, 1954. Due on April 1 and Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Farmers Bank of Ashland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Beaverdam Local Sch. Dist., Ohio Bond Sale—The \$25,000 building bonds offered Dec. 28-v. 178 p. 2525 — were awarded to the Citizens National Bank of Bluff-

Brookville, Ohio

Brookville, Uhio
Bond Sale — The \$19,000 fire
equipment bonds offered Dec. 28
—v. 178, p. 2525—were awarded
to the Brookville National Bank.

Butler County (P. O. Hamilton), Ohio

Bond Sale—The \$356,000 water supply and sewer bonds offered Dec. 29 were awarded to Halsey, Stuart & Co., Inc., Chicago, as 2s, at 100.35, a basis of about 2s, at 1.95%

Champion Township (P. O. Route 4), Warren), Ohio
Bond Sale—The \$35,000 building bonds offered Dec. 22—v. 178, p. 2358 — were awarded to the Provident Savings Bank & Trust Co. Cincinnati Co., Cincinnati.

Colerain Township Local Sch. Dist

(P. O. Cincinnati), Ohio

Bond Sale—The \$700,000 school
building and improvement bonds
offered Dec. 30—v. 178, p. 2525—
were awarded to a group composed of the First Cleveland were awarded to a group composed of the First Cleveland Corp., Fahey, Clark & Co., Field, Richards & Co., Hayden, Miller & Co., all of Cleveland, Ohio Co., Columbus, Prescott & Co., Cleveland, and Sweney Cartwright & Co., Columbus, as 2\%1, at 102.14, a basis of about 2.54\%.

Columbus City Sch. Dist. Ohio
Bond Offering — W. V. Drake,
Clerk-Treasurer of the Board of
Education, will receive sealed by until noon (EST) on Jan. 19 for the purchase of \$6,000,000 building bonds. Dated Jan. 15, 1954. Due on Nov. 15 from 1955 to 1976 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City.

Wadsworth, Ohio
Note Offering — E. G. Nester, City Auditor, will receive sealed bids until noon of \$265,000 library bonds. Dated Feb. 1, 1954. Due on Dec. 1 from 1955 to 1976 inclusive. Principal and interest (J-D) payable at the Reeves Banking & Trust Co., Dover. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin Court Dover City School District, Ohio
Bond Offering — Karl Dilger,
Clerk of the Board of Education,
will receive sealed bids until noon

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarley, Assistant Clerk of the Board First National Bank of Stratford.

New York

Note Sale—The issue of \$241,000 (EST) on Jan. 5 for the purchase notes offered Dec. 23 was awarded to Barr Bros. & Co., New York City, at 0.867% interest. Improvement No. 315 bonds, Dated Jan. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Jackson-Milton Local Sch. Dist. (P. O. Jackson), Ohio

Bond Offering - Donald C. Shook, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of \$365,000 building bonds. Dated Jan. 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Kenton, Ohio

Bond Sale—The \$200,000 sew-erage system and disposal plant bonds offered Dec. 30—v. 178, p. 2526—were awarded to the Kezton Savings Bank, as 2½s, 100.84, a basis of about 2.40%.

Mahoning County (P. Q. Youngstown), Ohio

Bond Sale—The \$48,000 street improvement bonds offered Dec. 28—v. 178, p. 2358—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at 100.44, a basis of about 1.92%.

Marion County (P. O. Marion), Ohio
Bond Sale—The \$350,000 hospi-

bond sate—The \$550,000 mospital bonds offered Dec. 23—v. 178, p. 2358—were awarded to the First Cleveland Corp., Cleveland, as 2½s, at 102.16, a basis of about 2.28%.

Norwood, Ohio

Bond Sale—The \$500,000 sewer improvement bonds offered Dec. 24—v. 178, p. 2526—were awarded to Stranahan, Harris & Co., of Toledo.

Shaker Heights, Ohio

Bond Sale — The \$38,500 road improvement bonds offered Dec. 28—v. 178, p. 2526—were awarded to Merrill, Turben & Co., of Cleveland, as 2s, at 100.23, a basis of about 195%. of about 1.95%.

> Sheffield Lake (P. O. Lorain), Ohio

Bond Sale — The \$17,496 street improvement bonds offered Dec. 1mprovement bonds offered Dec. 29—v. 178, p. 2359—were awarded to Ryan, Sutherland & Co., Toledo, as 3½s, at 100.86, a basis of about 3.36%.

Trumbull County (P. O. Warren), Ohio

Bond Sale—The \$800,000 tuber-culosis hospital bonds offered Dec. 28 — v. 178, p. 2359 — were awarded to the National Cit/ Bank of Cleveland, as 2s, at 101.16, a basis of about 1.81%.

Urbana City School District, Ohio Bond Offering—Helen M. Fair-all, Clerk of the Board of Educa-tion, will receive sealed bids uption, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$995,000 building bonds. Dated Feb. 1, 1954. Due of April 1 and Oct. 1 from 1955 of 1977 inclusive. Principal and interest (A-O) payable at the Champaign National Bank, Unbana. Legality approved by Peck. Shaffer & Williams, of Cincinnati.

Bond Sale-The \$50,000 building bonds offered Dec. 22—v. 178, p. 2526 — were awarded to the

Oklahoma City, Okla.
Bond Offering—R. T. Luttrell, City Auditor, will receive sealed bids until 11 a.m. (CST) on Jan. 12 for the purchase of \$1,812,000 general obligation River Park bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1974 inclusive. Principal and interest clusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Oklahoma City, or at the fiscal agency of the State in New York City.

Oklahoma County (P. O. Oklahoma City), Okla.

Bond Offering — Joe Pitts, County Clerk, will receive sealed bids until 2:30 p.m. (CST) on Jan. 12 for the purchase of \$2,083,000 bonds, divided as follows:

\$1,083,000 road and bridge bonds.

Due serially from 1957 to 1974 inclusive. O00,000 Separate School Improvement bonds. Due serially from 1957 to 1974 inclusive. clusive.

Legality approved by George J Fagin, of Oklahoma City.

Tuttle, Okla.

Bond Sale—The \$5,000 water works extension and improvement bonds offered Dec. 22—v. 178, p. 2526—were awarded to the Bank of Tuttle, as 2\%1, at 100.30, a basis of about 2.67%.

OREGON

Dalles City (P. O. The Dalles), Ore.

Bond Offering — A. C. Grindle, City Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 4 for the purchase of \$150,000 general obligation fire department bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. of Portland.

Wasco County Sch. Dist. No. 12
(P. O. The Dalles), Ore.

Bond Offering—David E. Bates,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on Jan. 5
for the purchase of \$785,000
building bonds. Dated Feb. 1, 1954.
Due on Feb. 1 from 1955 to 1974
inclusive. Principal and interest
(F-A) payable at the County
Treasurer's office Legality approved by Winfree, McCulloch,
Shuler & Sayre, of Portland.

PENNSYLVANIA

Cleona (P. O. R. D. No. 4, Lebanon), Pa.

Bond Offering — The Borough Secretary will receive sealed bids until 8 p.m. (EST) on Jan. 11 for the purchase of \$38,000 general obligation improvement bonds.

Forks Township (P. O. R. D. No. 1

Bond Offering—Jack R. Snyder, Secretary of the Board of Super-visors, will receive sealed bids until 8 p.m. (EST) on Jan. 4 for the purchase of \$6,000 general obligation funding improvement

Hatboro-Horsham Joint School Authority (P. O. Hatboro), Pa. Bond Sale—An issue of \$650,000 school revenue bonds was purchased privately on Dec. 16 by Harriman Ripley & Co., Inc., New York City, and Schmidt, Poole, Roberts & Parke, of Philadelphia, jointly, as follows:

\$10,000 134s. Due Jan. 1, 1955. 10,000 1.90s. Due Jan. 1, 1956. 10,000 2s. Due Jan. 1, 1957. 10,000 2.10s. Due Jan. 1, 1958. 15,000 2.20s. Due Jan. 1, 1958. 15,000 2.30s. Due Jan. 1, 1960. 15,000 2.40s. Due Jan. 1, 1961. 15,000 2.40s. Due Jan. 1, 15,000 2½s. Due Jan. 1, 15,000 2.60s. Due Jan. 1, 15,000 2.60s. Due Jan. 1, 1962. 15,000 2.60s. Due Jan. 1, 1963. 15,000 2.70s. Due Jan. 1, 1964. 15,000 2.80s. Due Jan. 1 1965 15,000 2.85s. Due Jan. 1, 20,000 2.90s. Due Jan. 1, 1966. 1967. 15,000 2.85s. Due Jan. 1, 1966. 20,000 2.90s. Due Jan. 1, 1967. 20,000 3s. Due Jan. 1, 1968. 20,000 3.10s. Due Jan. 1, 1969. 25,000 3.15s. Due Jan. 1, 1970. 75,000 3.20s. Due Jan. 1, 1971. 25,000 3.20s. Due Jan. 1, 1971 25,000 3¼s. Due Jan. 1, 1972

of Philadelphia.

Upper Providence Township School
District Authority (P. O. Media), Pa.
Bond Sale—As issue of \$320,000 school revenue bonds was sold to Butcher & Sherrerd, of Philadelphia as follows: delphia, as follows:

\$40,000 2½s. Due on Dec. 15 from 1956 to 1963 inclusive.
30,000 2¾s. Due on Dec. 15, 1968.
35,000 3s. Due on Dec. 15, 1973.
215,000 3%s. Due on Dec. 15, 1993.

The bonds are dated Dec. 15, 1953. Principal and interest (J-D) payable at the Pennslyvania Company for Banking and Trusts, Philadelphia. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

RHODE ISLAND

Westerly, R. I.

Note Sale — The \$50,000 notes offered Dec. 29 were awarded to the Boston Safe Deposit & Trust Co., Boston, at 1.23% discount.

The notes are dated Dec. 29, 1953 and mature on Aug. 5, 1954. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

De Smet, S. Dak.

Bond Offering—E. J. O'Keefe,
City Auditor, will receive sealed
bids until 8 p.m. (CST) on Jan. 5
for the purchase of \$25,000 general obligation auditorium construction bonds. Dated Jan. struction bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1962 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minne-

Sturgis, S. Dak.

Bond Offering—Walter A. Miller, City Auditor, will receive sealed bids until 8 p.m. (CST) on Jan. 6 for the purchase of \$50,000 general obligation sewer bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1967 inclusive.

Bonds maturing in 1962 and there-Bonds maturing in 1962 and there-after are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Hamilton County (P. O. Chattanooga), Tenn.
Bond Offering—Sealed bids will be received on Jan. 19 for the purchase of \$3,481,000 bonds, divided as follows:

\$2,231,000 school bonds. 500,000 road bonds. 750,000 hospital addition bonds.

TEXAS

Brazos County (P. O.
Bryan), Texas
Bids Rejected — Bids for the
\$800,000 court house and jail
bonds offered Dec. 28—v. 178, p.
2527—were rejected. A new offering will be made. fering will be made.

Grapevine, Texas
Bond Offering — The following bonds aggregating \$240,000 will be offered at public auction at 8 p.m. (CST) on Jan. 12:

\$150,000 new sewer system bonds. 90,000 water works improvement revenue bonds.

Harris County Fresh Water Supply
District No. 27 (P. O. Route 1,
Box 303A, Baytown), Texas
Bond Offering—Ollie L. Ostrum,
Jr., President of the Board of
Supervisors, will receive sealed
bids until 7:30 p.m. (CST) on Jan.
5 for the purchase of \$115,000

water (tax and revenue) bonds. Dated Jan. 5, 1954. Due on Feb. 1

55,000 3.30s. Due Jan. 1, 1973 and 1974.
300,000 3½s. Due Jan. 1, 1984.
The bonds are dated Jan. 1, 1954.
Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kingsville Indep. Sch. Dist., Texas Bond Sale—An issue of \$360,-000 school house bonds was sold to Dewar, Robertson & Pancoast, and Rauscher, Pierce & Co., both of San Antonio, jointly, at par, as follows:

\$50,000 21/4s. Due on Dec. 15 from 1954 to 1956 inclusive. 310,000 2½s. Due on Dec. 15 from

1957 to 1967 inclusive.

The bonds are dated Dec. 1953. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

UNITED STATES

Local Housing Authorities Offering \$207,106,000 Notes—Sealed bids will be received until 2 p.m. (EST) on Jan. 12 by 47 local housing authorities for note issues, dated Feb. 2, 1954, and amounting in the aggregate to \$207,106,000. Details of the issues follow: Details of the issues follow

\$4,442,000 Montgomery, Ala. Due Aug. 6, 1954. 535,000 Richmond, Cal. Due Aug.

6, 1954. 9,617,000 San Francisco, Cal. (City and County). Due May

1954 830,000 New Haven, Conn. Due Feb. 4, 1955.

10,410,000 National Capital Housing Authority (Washington, D. C.). Due Nov. 5, 1954.
3,740,000 Atlanta, Ga. Due Nov. 5,

6,728,000 Atlanta, Ga. Due Aug. 6, 1954. 785,000 Marietta, Ga. Due Feb. 4

1955 309,000 Moultrie, Ga. Due Feb. 4,

1955. 342,000 Thomasville, Ga. Due

342,000 Thomasville, Ga. Due Feb. 4, 1955. 2,042,000 Madison Co., Ill. Due June 11, 1954. 455,000 Mongomery Co., Ill. Due June 11, 1954.

2,003,000 Peoria, Ill. Due June 11, 1954. 560,000 Rock Island, Ill. Due Feb.

4, 1955. 488,000 Saline Co., Ill. Due June 11, 1954.

368,000 Tazewell Co., III. Due June 11, 1954. 394,000 Maysville, Ky. Due June

11, 1954. 378,000 Brockton, Mass. Due June

11, 1954. 529,000 Framingham, Mass. Due

June 11, 1954. 639,000 Lowell, Mass. Due Feb. 4, 1955. 934,000 Malden, Mass. Due Feb. 4,

1955 639,000 Medford, Mass. Due Feb.

4, 1955. 664,000 Biloxi, Miss. Due Feb. 4, 1955. 3,730,000 Kansas City, Mo. Due

June 11, 1954. 904,000 Omaha, Neb. Due June

11, 1954.

6,922,000 Newark, N. J. Due Oct. 8, 1954. 18,173,000 Newark, N. J. Due Aug. 6, 1954. 2,111,000 Passaic, N. J. Due June

11, 1954.

45,330,000 New York City, N. Y. Due Aug. 6, 1954. 25,393,000 Philadelphia, Pa. Due Oct. 8, 1954. 2,915,000 Pittsburgh, Pa. Due June 11, 1954.

2,650,000 Ponce, P. R. Due Nov.

21,540,000 Puerto Rico (Rio Piedras). Due May 7, 1954.

440,000 Newport, R. I. Due Oct. 8, 1954. 385,000 Abbeville, S. C. Due Feb.

4, 1955. 986,000 Charleston, S. C. Due Feb.

2,826,000 Memphis, Tenn. Due Jan. 7, 1955.

,585,000 Nashville, Tenn. Due Feb. 4, 1955.

2,120,000 Galveston, Tex. Due Nov. 5, 1954. 375,000 Orange Co., Tex. Due

June 11, 1954. 200,000 Paducah, Tex. Due Sept

10, 1954. 449,000 Waco, Tex. Due Feb. 4

1955. 941,000 Alexandria, Va. Due June

670,000 Danville, Va. Due Feb. 4 1955.

3,258,000 Newport News, Va. Due Nov. 5, 1954. 4,676,000 Norfolk, Va. Due Feb.

4, 1955. 330,000 Norfolk, Va. Due July 9 1954.

3,262,000 Norfolk, Va. Due April 8, 1955. 2,222,000 Richmond, Va. Due Feb.

4, 1955. 1,504,000 Virgin Islands (St. Thomas). Due Nov. 5, 1954. 369,000 Grays Co., Wash. Due June 11, 1954.

VERMONT

Middlebury School District No. 4, Vermont Bond Offering—Harry L. Cushman, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 5 for the purchase of \$238,000 school bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Boston.

VIRGINIA

Staunton, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will remission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Jan. 13 for the purchase of \$400,000 water bonds. Dated Jan. 1, 1954. Due on Jan. 1, from Jan. 1, 1904. Due on Jan. 1, from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Bellevue, Wash.
Bond Sale—The \$72,000 general obligation bonds offered Dec. 22—v. 178, p. 2251—were awarded to Foster & Marshall, of Seattle.

Toppenish, Wash.

Bond Sale—An issue of \$31,-821.10 Local Improvement District No. A-1 bonds was sold to Grande & Co., of Seattle, as 4s, at par. Dated Dec. 21, 1953. Due on or before Dec. 21, 1965. Interest payable annually Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Appleton, Wis.

Bond Offering — Robert T.

Maves, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of \$215,-500 general obligation local im-provement bonds. At the previous offering on Jan. 19, all bids were

Hartford (City), Hartford, Erin and Addison (Towns), Common School District No. 1 (P. O. Hartford), Wis. Bond Sale—The \$500,000 build-

ing bonds offered Dec. 28—v. 178, p. 2528 — were awarded to the p. 2528 — were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., Milwaukee, jointly, as 21/s, at 100.19, a basis of about 2.23%.

Madison, Wis.

Bond Offering — A. W. Bareis,
City Clerk, will receive oral bids
only until 10 a.m. on Jan. 12 for 1, 1954. Due on Feb. 1 from 1955 to 1984 inclusive. Interest payable semi-annually. Legality approved by Lines, Spooner & Quarles, of

Milwaukee.

Rhinelander, Wis.

Bond Offering — Jean Gilbertson, City Clerk, will receive sealed bids until 9 p.m. (CST) on Jan. 11 for the purchase of \$150,000 corporate purpose bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Shawano (City), Gresham (Village), and Waukechon, Westcott, Nararino, Belle Plaine, Richmond, Pella, Herman, Red Springs and Seneca (Towns) Joint School District No. 8 (P. O. Shawano), Wis.

Bond Offering—Fenton Muehl, District Clerk, will receive sealed

District Clerk, will receive sealed and oral bids on Jan. 18 for the purchase of \$725,000 building bonds which were unsuccessfully offered on Dec. 21—v. 178, p. 2360.

CANADA

Canada (Dominion of)
Treasury Bills Sold — An issue
of \$40,000,000 Treasury bills was
sold on Dec. 23, as follows:
\$35,000,000, due March 26, 1954,
at 1.883% yield, and \$5,000,000, due Sept. 24, 1954, at
2.607%.

QUEBEC

Danville School Commission, Que.
Bond Sale—An issue of \$60,500
school bonds was sold to Rene T.
Leclerc, Inc., of Montreal, at a
price of 97.10, a net interest cost
of about 4.64%, as follows:

\$32,000 3s. Due on Oct. 1 from 1954 to 1958 inclusive

28,500 4½s. Due on Oct. 1 from 1959 to 1973 inclusive. The bonds are dated Oct. 1, 1953.

Dorval, Que.

Bond Sale—An issue of \$581,000 paving bonds was awarded to L. G. Beaubien & Co., of Montreal, as 3s, at a price of 84.77, a basis of about 4.87%. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive

to 1968 inclusive. Forestville School Commission,

Forestville School Commission,
Quebec

Bond Sale—An issue of \$260,000
school bonds was awarded to a
group composed of Grenier, Ruel
& Co., La Corporation de Prets,
J. E. Laflamme, Ltd., and Garneau, Boulanger, Ltd., all of Quebec, at a price of 93.19, a net interest cost of about 5.27%, as follows: lows:

\$176,000 4s. Due on Jan. 1 from 1955 to 1964 inclusive. 84,000 4½s. Due on Jan. 1 from 1965 to 1974 inclusive.

Laval-des-Rapides, Que Bond Sale—An issue of \$359,000 public works bonds was sold to Durocher, Rodrique & Co., of Montreal, at 94.48, a net interest cost of about 5.03%, as follows:

\$136,000 4s. Due on Dec. 1 from 1954 to 1963 inclusive. 223,000 4½s. Due on Dec. 1 from

1964 to 1973 inclusive. The bonds are dated Dec. 1, 1953.

Salaberry-de-Valleyfield, Que. Bond Sale-An issue of \$139.500 public improvement bonds was sold to Wood, Gundy & Co., and A. E. Ames & Co., both of Toronto, jointly, at 93.11, a net interest cost of about 4.48%, as follows:

\$115,500 3s. Due on Nov. 1 from 1954 to 1963 inclusive. 24,000 4s. Due on Nov. 1 from 1964 to 1973 inclusive.

The bonds are dated Nov. 1,

Madison, Wis.

Bond Offering — A. W. Bareis,
City Clerk, will receive oral bids
only until 10 a.m. on Jan. 12 for
the purchase of \$1,000,000 parking
system revenue bonds. Dated Feb.

Victoriaville, Que.

Bond Sale—An issue of \$225,000
industrial building bonds was sold
to Wood, Gundy & Co., of Toronto,
at a price of 93.63, a net interest
system revenue bonds. Dated Feb. \$140,000 3s. Due on Dec. 1 from 1954 to 1963 inclusive.

85,000 4s. 000 4s. Due on Dec. 1 from 1964 to 1967 inclusive.

The bonds are dated Dec. 1,

gitized for FRASER