## The COMMERCIAL and NOV 30 1953 FINANCIAL IRONICLE

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## **General Corporation and Investment News**

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Properties, Inc., Washington, D. C. - Notes

Offered—
The company is offering to residents of the District of Columbia \$50,000 of its own 8% promissory notes, payable upon demand, available in denominations of \$5 to \$5,000. No underwriting is involved. The proceeds are to be used to acquire deed of trust notes which, and the opinion of the officers and directors, are amply secured on valuable real estate.

Valuable real estate.

The company was organized in Delaware on March 11, 1953 to conduct, among other things, a business of buying secured deed of trust notes for investment.

A. Donald Maizels, President and Treasurer, owns all of the authorized and outstanding stock capitalization. The company's office is located at 1604 K Street, N. W., Washington 6, D. C.—V. 178, p. 1873.

Addressograph-Multigraph Corp.—Scrip Certificates— The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock until Dec. 31, 1955.—V. 178, p. 1565.

Admiral Corp. (& Subs.)-Earnings-

Period End. Sept. 30— 1953—3 Mos.—1952 1953—9 Mos.—1952 

Affiliated Fund, Inc.—Net Assets Rise—

Establishes Factory Branch in Alaska—
The corporation has established a factory branch in Anchorage,
Alaska, to handle the sales and service of its products in the Northern
Territory, Clarence Tay, General Manager of Branches, announced on
Nov. 23.—V. 178, p. 1977.

As of Oct. 31—	1953	1952	1951	1950
	\$	\$	\$	\$
Total net assets	248,744,204	223,470,374	158,818,398	107,593,348
Shares outstanding	51,725,733	47,177,414	34,162,750	24,998,709
No. of shareholders	121,089	110,486	79,381	57,197
Net asset value per sh.	\$4.81	\$4.74	\$4.65	\$4.30
-V. 178, p. 945.				
Affiliated Gas Eq				
Period End. Sept. 30-		Aos.—1952		
Net sales	\$16,723,851	\$15,023,699	\$47,785,569	\$37,919,451
Profit before ine taxes	1 316 120	758 957	3 275 447	1 734 600

**Profit** before inc. taxes **Prov.** for Fed. inc. taxes 954,030 2.044.022 \$341,531 1,217,870 \$0.26 Net profit \_\_\_\_\_\_ \$494,574 om. shares outstand'g 1,220,325 Earns. per com. share \$0.38 \$1,231,425 1,220,325 \*After preferred dividend requirements .- V. 178, p. 945.

Air-Springs, Inc., N. Y .--Stock Offered-d'Avigdor Co., New York, on Oct. 16 offered 9,000 shares of common stock (par 10 cents) at the market.

The net proceeds will go to four selling stockholders.—V. 178, p. 1765.

Allied Chemical & Dye Corp.—Places Order— See Pfaudler Co. below.—V. 178, p. 1665.

American Brake Shoe Co.-Earnings-

Period End. Sept. 30-	1953-3	Mos.—1952	1953-9	Mos.—1952
	\$	\$	\$	\$
Net sales	34,509,075	29,565,142	109,040,534	103.483.246
Profit before inc. taxes	3,886,982	1,699,202	11,999,830	9,663,566
Prov. for Fed. & Can. income taxes	2,580,000	800,000	7,900,000	6,100,000
Net profit	1,306,982	899,202	4,099,830	3,563,566
Com. shares outstanding	1,095,528	1,095,447	1,095,528	1.095,447
*Earns, per com, share	\$1.01	\$0.64	\$3.20	\$2.71
*After preferred divide	nd requirem	ents.—V. 1	78, p. 1369.	

American Can C				
Period End. Sept. 30-	1953-3 M	Aos1952	1953-9 M	los.—1952
	\$	\$	\$	\$
Net sales and rentals	244,485,478	233,664,300	523,204,856	478.367.488
Profit before inc. taxes		20,216,047		41,706,522
Prov. for Fed. & Can. income taxes	13,938,170	10,512,344	Ten service and control	21,687,391
Net profit				
Preferred dividends			2,164,749	2,164,749
*Earns. per com. share	\$1.14	\$0.82		
*After preferred divid		ased on 10,	885,591 com	mon shares

American Encaustic Tiling Co., Inc.—Earns. Estimated Net earnings for the year are estimated by Malcolm A. Schwelker, President, at between \$1.02 and \$1.05 per share. Mr. Schwelker is "looking forward to the elimination of the excess profits tax, which will amount to about 35 cents per share in 1953."

He stated that the company is in an excellent position, with orders on hand to assure capacity production for the balance of the year and an encouraging start for 1954.

At a stockholders' meeting held Nov. 19, an employees pension plan was approved by 82% of the shares outstanding. See also V. 173, b. 1765.

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American Fidelity & Casualty Co., Inc.-American Fidelity & Casualty Co., Inc.—Offers Preferred Stock. The company on Nov. 24 made an offering to holders of its common stock of record Nov. 20 of 150,000 shares of \$1.25 convertible preferred stock (par \$5) at \$22.25 per share on the basis of one preferred share for each common share held. Subscription rights will expire at 2 p.m. (EST) Dec. 9, 1953, and any shares not taken by the common stockholders will be purchased by an underwriting group headed by Geyer & Co., Inc. of New York.

The holders of 44.502 shares of the common stock have agreed

The holders of 44,502 shares of the common stock have agreed with the company that they will subordinate their subscription rights as to 30,000 shares, so that all other subscriptions may be filled in priority thereto.

The subscription agent is The Central National Bank of Richmond, corner of Third and Broad Streets, Richmond, Va.

The new stock will be convertible into common on a share for share basis. It will be redeemable after Oct. 10, 1956 at \$23.25 on or before Oct. 10, 1959; at \$22.75 thereafter and on or before Oct. 10, 1962; and at \$22.25 at any time thereafter; plus, in each case, accrued dividends to the date of redemption.

case, actued dividends to the date of redemption.

PROCEEDS—The net proceeds from the sale of the new convertible preferred will be used by the company to improve the relationship of capital funds to the volume of premiums written, to finance an anticipated further growth in its business, and to enable the company and its insurance subsidiary to retain a large volume of their premium writings for their own account.

BUSINESS—Company was founded by Samuel A. Markel, its present Chairman, and was chartered as a Virginia corporaiton on Jan. 18, 1926. Since its organization it has specialized in the underwriting of bodily injury and property damage insurance on buses and on motor trucks engaged in long-haul transportation. As of June 30,

1953, the company insured over 4,000 risks consisting of more than 56,700 trucks and buses. The company writes business in all 48 states.

All commercial vehicles insured by A. F. & C. come under the continuous safety engineering supervision of Markel Service, Inc., which also acts as underwriter and claims adjuster for the insurance company. The Markel service accident prevention facilities provide for regular inspection of equipment and continuous check on driving performances of bus and truck drivers through the use of a fleet patrol cars, half of which are equipped with special 35 mm which record a series of photographs of an insured vehicle of road patrol cars, half of which are equipped being trailed.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 150,000 shs. None None \*\$1.25 conv. preferred stock (par \$5)\_\_\_\_\_ 5% cum. prior preferred stock (par \$5)\_\_\_\_\_ 5% cum. preferred stock (par \$5)\_\_\_\_\_ \$1.20 convertible junior preferred stock (non-cumulative) (par \$5)\_\_\_\_\_\_ Common stock (par \$5)\_\_\_\_\_\_ 200,000 shs. 100,000 shs.

UNDERWRITERS—The underwriters named below, acting severally through their representative, Geyer & Co., Inc. (the "Representative"), have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have severally agreed to purchase, in the respective percentages set forth below, the shares of convertible preferred stock which are not issued upon the exercise of subscription warrants:

upon the exercise of subscription wa	mants.	
%		%
Geyer & Co., Inc 101/2	Baldwin, White & Co	2
Paine, Webber, Jackson &	Collin, Norton & Co	2
Curtis 7	Hanrahan & Co	2
Estabrook & Co 41/2	McCormick & Co	2
McDonald & Co 41/2	Pasadena Corp	2
Mason-Hagan, Inc 41/2	H. M. Payson & Co	2
Scott, Horner & Mason, Inc. 41/2	Revel Miller & Co	2
Van Alstyne, Noel & Co 41/2	Smith, Ramsay & Co., Inc	
Harold C. Brown & Co., Inc. 4	J. C. Wheat & Co	2
The Milwaukee Co 4	Wagenseller & Durst, Inc	2
Dempsey-Tegeler & Co 3	Wilson, Johnson & Higgins	2
E. M. Edwards Co 3	Smith, Hague, Noble & Co	11
The First Cleveland Corp 3	Pierce, White & Drummond,	
T. H. Jones & Co 3	Inc	11
Pacific Northwest Co 3	Baumgartner, Downing & Co.	1
Piper, Jaffray & Hopwood 3	J. B. Boucher & Co	1
Stein, Bros. & Boyce 3	C. F. Cassell & Co., Inc	1
Walston & Co 3		
-V 178 p. 1765 and V. 149 p. 4164.	ATTEN-	

American Home Products Corp. (& Subs.)—Earnings

9 Mos. Ended Sept. 30— 1953 1952 1951
Net profit after taxes \$9,876,667 \$8,112,271 \$8,442,323
Average number capital shares \$3,843,217 3,846,648 3,841,751
Earnings Per share \$2.57 \$2.11 \$2.20

American Investment Co. of Illinois—To Sell Preferred American investment Co. of Illinois—To Sell Preferred Stock Privately—The company plans to sell 25,000 shares of 5¼% cumulative prior preferred stock at par (\$100 per share) on Dec. 10 to 16 institutional investors. Kidder, Peabody & Co. will act as agents.

The proceeds are to be used to reduce short-term borrowings.—V. 178, p. 849.

American Smelting & Refining Co.—New Directors—Robert S. Macfarlane, President of Northern Pacific Ry. Co., and James Albert Woods, President of Commercial Solvents Corp., have been elected directors.

Mr. Macfarlane is also a director of the First Bank Stock Corp., Minneapolis; First National Bank and First Trust Co., both of St. Paul; Pacific National Bank, Seattle; Minnesota Mutual Life Insurance Co.; Western Life Insurance Co. of Montana; the Burlington Railroad; the Spokane, Portland & Seattle Ry., and the Transportation Association of America.

Mr. Woods serves as a director of Wilson & Toomer Fertilizer Co., Jacksonville; Corn Products Refining Co., Chemical Bank & Trust Co., and Thermatomic Carbon Co., all of New York City.—V. 178, p. 1977.

Anchor Precision Corp.—Unit's Sales Higher—
Anchor Slide Fastener Corp., a division of Anchor Precision Corp.,
announces a backlog of orders of \$1,100,000 with net sales for September and October, 1953, of \$189,522, against \$107,706 for the same period last year.—V. 178, 146.

Anglo-Iranian Oil Co., Ltd.—Tanker Launched—
The biggest tanker ever to be launched in Northern Ireland took to the water on Nov. 24 at Belfast. She is the 32,000-ton "British Engineer," built by a Harland and Wolff for the British Tanker Co., Anglo-Iranian Oil Company's shipping organization.
The vessel is the third to be lanuched of 13 such tankers ordered by the company. The first was lanuched last year, while the second is due to undergo her trials early in January.—V. 178, p. 1766.

Appalachian Electric Power Co.—Partial Redemption

The company has called for redemption, through operation of the sinking fund, on Jan. 1, 1954, \$138,400 par value of its 4.50% cumulative preferred stock at the sinking fund redemption price of \$100 per share, plus 75 cents per share in dividends accrued from Nov. 1, 1953 to the redemption date.

Immediate payment will be made at Guaranty Trust Co. of New York, redemption agent.—V. 178, p. 1977.

Arizona Public Service Co. — Stock Offered—Public offering of 240,000 shares of common stock (par \$5) was made on Nov. 24 at \$17 per share by a banking group headed by The First Boston Corp. and Blyth & Co., Inc. PROCEEDS—The net proceeds from the sale will be used for construction purposes, approximately \$3,700,000 being applied to repayment of outstanding bank notes. For the final thre months of the present year and for the next two years, the companyestimates its construction requirements at \$53,800,000. The major portion of such additiona

consist of new generating capacity which will more than double company's present capability.

BUSINESS—The utility supplies electric and gas service in 10 of the counties of Arizona, the nation's fastest growing state.

14 counties of Arizona, the nation's fastest growing state.

EARNINGS—Operating revenues for the 12 months ended Sept. 30, 1953, totaled \$30,573,000 and net income was \$3,659,000, equal after preferred dividends, to \$1.31 per common share.

DIVIDENDS—Dividends on the company's common stock have amounted to 20 cents per share in each quarter from 1949 through 1952. In March of this year, the dividend rate was increased to 22½ cents per share quarterly, or 90 cents on an annual basis, the curent rate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		\$8,500,000
23/4 % series due 1976		
3 1/8 % series due 1977		2,500,000
3% series due 1979		4,000,000
23/4 % series due 1980		5.000.000
		6.000.000
2% % series due 1980	Sept 2011 Programme	14,500,000
31/2 % series due 1983		5.723.000
31/2 % series due Nov. 1, 1983	41 007 000	1,067,000
33/4 % sinking fund debs. due 1970	\$1,067,000	1,007,000
tNotes payable (due on or before	1	
March 1, 1957)	12,000,000	1,900,000
Cumulative preferred stock:		
\$1.10 series (\$25 par value)	160,000 shs.	155,945 shs,
\$2.50 series (\$50 par value)	105,000 shs.	103.254 shs.
\$2.36 series (\$50 par value)	120,000 shs.	40,000 shs.
\$2.36 Series (550 par value)	5,000,000 shs.	2.640,000 shs.
Common stock (\$5 par value)		
*Unlimited as to authorization but	issuance limited	by property,
comings and other provisions of the col	mpany's mortgag	e.

tunder a credit agreement effective March 1, 1952, with Mellon National Bank & Trust Co., the company pior to March 1, 1957, may borrow, repay and reborrow in an aggregate principal amount at any one time outstanding not exceeding \$12,000,000 at the rate of 3½%. The company pays a quarterly commitment fee of ½ of 1% per annum on the daily average unused amount of the commitment during the preceding quarter.

UNDERWRITERS—The underwriters named below have severally greed to purchase from the company the following respective numbers

		Shares		Shares
	The First Boston Corp		Bosworth, Sullivan & Co.,	
	Blyth & Co., Inc.	42.050	Inc	1,900
	Merrill Lynch, Pierce, Fen-		Crowell, Weedon & Co	1,900
	ner & Beane	14.700	Henry Dahlberg & Co	1,900
	Refsnes, Ely, Beck & Co		Elworthy & Co.	1,900
	William R. Staats & Co		Estabrook & Co	
	Stone & Webster Securities	,	First California Co	
	Corp	14.700	McCormick & Co	
	Dean Witter & Co	14,700	The Milwaukee Co	
	A. C. Allyn and Co., Inc.	5.800	Pasadena Corporation	1,900
	Central Republic Co. (Inc.)	5,800	Smith, Moore & Co	1,900
	Coffin & Burr, Inc.	3,800	Stroud & Co., Inc.	1,900
	Hemphill, Noyes & Co	3,800	Sutro & Co	
	Lester, Ryons & Co	3,800	Wagenseller & Durst, Inc	1,900
	Ball, Burge & Kraus	3.300	E. F. Hutton & Co	
	A. G. Edwards & Sons	3.300	Davis, Skaggs & Co	
	Hill Richards & Co	3,300	Grimm & Co	
n	Newhard, Cook & Co	3,300	Wesley Hall & Co	1,000
	Schwabacher & Co	3,300	Hope & Co	1,000
	Shuman, Agnew & Co	3,300	Jones, Kreeger & Hewitt	
	Walston & Company	3,300	Laird & Co	
	Bateman, Eichler & Co		Irving Lundborg & Co	
	-V. 178, p. 1874.		Kirby L. Vidrine & Co	1,000

#### Atlas Powder Co .- To Erect New Headquarters-

Atlas Powder Co.—To Erect New Headquarters—
An explosives blast replaced the traditional spade as Ralph K. Gottshall, President, broke ground on Nov. 25 for the firm's new administrative headquarters, to be located on a 45-acre tract at the intersection of Concord Pike and New Murphy Road, Wilmington, Del. The structure, which will cost about \$2,700,000, is scheduled for completion early in 1955. It will house Atlas Powder's present 400 general office employees and allow for a 50% future expansion in administrative staff.

Mr. Gottshall stated that industrial chemicals, activated carbons, industrial finishes and other products now account for a considerable share of the company's total sales which currently are running at a rate of about \$59,000,000 per year, representing approximately at 50% increase in the past decade.—V. 178, p. 1766.

Bearings Co. of America-Proposed Saleee Federal-Mogul Corp. below.-V. 178, p. 1665

#### Beech Aircraft Corp.-Leads in Export Sales-

Beech Aircraft Corp.—Leads in Export Sales—
This corporation accounted for two-thirds of the export light aircraft trade from the United States in the last 12 months, it was announced last week.
The dollar volume of Beechcraft commercial and military sales overseas, including a sizable delivery of Beechcraft Model 18 twin-engine trainer-transports to the Royal Canadian Air Force, was twice as much as the total of the other three exporting aircraft companies combined, the corporation's announcement said.
From Oct. 1, 1952, through Sept. 30, 1953, Beechcraft's gross exports were \$6,173,213, while the total of the three other exporting companies in the 6,000-lb.-and-under category was \$3,060,121 as reported to the Aircraft Industries Association.
In addition to sales of airplanes, Beechcraft export sales reached a total of \$1,475,297 in spare parts and miscellaneous sales and services.
—V. 178, p. 1665.

Bendix Aviation Corp.—Francis Elected a Director— Election of Clarence Francis to the board of directors of this proporation was announced on Nov. 24 by Malcolm P. Ferguson,

President.

Mr. Francis has been Board Chairman of General Foods Corp. since 1943. He is a director of several other corporations and is active on committees concerned with the formulation of long-range government-industry policies. Mr. Francis is also a director of the Federal Reserve Bank of New York and was recently named Chairman of the Citizen's Committee for the Hoover Report.—V. 178, p. 1874.

## Bettinger Corp., Waltham, Mass. - Reports Record

Sales—
October was a record month in sales volume for this corporation, it was announced on Nov. 27 by Robert A. Weaver, Jr., President.
Over \$209,000 in business was done by the corporation in its two plants at Waltham, Mass., and Toledo, Ohio. In addition, a 55%-owned subsidiary, the Porcelain Enamel Products Co. of Rehoboth, Mass., also set a new monthly record with \$56,000 business transacted. In addition to supplying porcelain enamel building materials, the corporation is also engaged in the production of high temperature ceramic coatings for jet engine parts; V-Corr, a porcelain on steel corrugated roofing and siding material; various types of signs for rail-roads and highways; porcelain on steel chalkboard and murals. One of Betting's subsidaries, the Porcelain Enamel Products Co., is engaged primarily in the manufacture of Veos tile, a porcelain on steel wall tile.
—V. 178, p. 294.

#### Beverage Franchises, Inc., N. Y .- Files With SEC-

The corporation on Nov. 16 filed a letter of notification with the SEC covering 198,000 shares of common stock (par one cent) to be offered at \$1.50 per share through Richard & Co., Newark, N. J.

Dirusboro Steel Foundry &	k Machin	e Co.—E	arnings—
Nine Months Ended Sept. 30— Net sales Net profit after taxes Number capital shares outstanding Earnings per share —V. 178, p. 946.	231.060	1952 \$10,097,515 367,052 198,500 \$1.85	198,500

#### Bondstock Corp.—Net Asset Value-

The total net assets at Oct. 31, 1953 were \$122,349, equal to \$2.96 or share on 41,352 shares of \$1 par common stock.—V. 177, p. 2670.

#### Organizes Netherlands Subsidiary—

Borden Co.—Organizes Netherlands Subsidiary—
Organization of a Netherlands subsidiary of this company has just been completed, according to Willis H. Gurley, Vice-President, who said it would enable Borden's to compete in foreign markets where the sale of its present whole milk powder has been discouraged by currency problems or supplies from dairy countries having considerably lower production costs.

To be known as The Borden Company Holland N. V., the new subsidiary will supplement Borden's present export and foreign operations. It will establish a plant at Amersfoort, about 60 miles from The Hague. The plant will package milk powder, manufactured to meet specifications of Eorden's quality control system.

The new plant will be leased from the town of Amersfoort.—V. 173, p. 350.

#### Boston Fund, Inc.—Assets and Shares Increase-

As of Oct. 31—	1953	1952	
Total net assets	\$92,830,639	\$86,010,958	
Shares outstanding	4,085,665	3,769,498	
Number of shareholders	24,404	21,987	
Net asset value per share	\$22.72	\$22.82	
_V 178 p. 754.			

Boston Mutual Life Insurance Co.-Obituary-Jay R. Benton, President, died on Nov. 3.-V. 178, p. 1775.

### Brockway Glass Co., Inc.—Preferred Stock Offered—

The company is offering to its stockholders the right to subscribe for 5,500 shares of 5% cumulative preferred stock at par \$50 per share. No underwriting is involved.

The net proceeds are to be used for working capital.

At Aug. 31, 1953, there were outstanding 31,448 shares of preferred stock out of 40,000 shares authorized, and 65,219 shares of common stock (par \$50) out of 80,000 shares authorized of the common stock issued and outstanding, 51,651 shares have been deposited in a voting trust with DuBois Deposit National Bank, DuBois, Pa., as the voting trustee.

Dividends on the preferred shares have been paid regularly since issue of the present shares. Dividends on the common stock have been regularly declared since 1927 either in cash or as a stock divi-

rnd.
The company is a manufacturer of glass containers.
COMPARATIVE INCOME ACCOUNT

	11 Mos. End. Fiscal Years Ended		
	Aug. 31,'53	Sept. 30,'52	Sept. 30,'51
Net sales	\$19,330,019	\$18,378,633	\$15,836,399
Net income from operations			
Profit before income taxes	2,081,737	1,638,477	1,623,793
Tax on income	1,431,265	1,040,500	942,000
Net income	\$650,472		\$681,793
Cash dividends on preferred stock	58,991	78,431	
Cash dividends on common stock		156,526	81,524
—V. 178, p. 1466.			

#### Brunswick-Balke-Collender Co. (& Subs.)-Earnings

9 Months Ended Sept. 30—	1953	†1952	
Net sales	\$23,062,191	\$19,009,058	
Profit before income taxes	462,238	933,619	
Provision for Federal income taxes		590,000	
Net profit	\$157.238	\$343,619	
Preferred dividends	89,756	90,357	
Common dividends	337,500	337,500	
Common shares outstanding		450,000	
*Earnings per common share		\$0.56	

\*After preferred dividend requirements. †Restated for comparative proses.—V. 178, p. 754.

Buzzards Bay Gas Co.—Private Placement—The company has sold \$325,000 of 10-year 4½% promissory notes to Berkshire Life Insurance Co. to finance conversion of properties to natural gas operation.—V. 174, p. 102.

Cable Link Corp., Detroit, Mich.—Stock Offered—Gearhart & Otis, Inc., New York, on Nov. 20 publicly offered 100,000 shares of class A stock (par \$1) at \$3

The net proceeds are to be used for working capital .- V. 178, p. 1874.

California Water Service Co.—Preferred Stock Sold—A group of underwriters, headed by Dean Witter & Co., on Nov. 17 publicly offered and quickly sold 80,000 shares of 5.20% cumulative convertible preferred stock, series H (par \$25) at \$26.50 per share and accrued divs.

Series H (par \$20) at \$20.50 per share and accrued divs. This stock is convertible after Jan. 1, 1954 into common stock at an initial rate of 0.85 shares of common stock for each share of series H preferred stock, which rate is subject to dilution privileges. The series H shares may be redeemed at \$27 per share on or before Nov. 15, 1958; thereafter and to and including Nov. 15, 1963 at \$26.75 per share; thereafter and to and including Nov. 15, 1968 at \$26.50 per share; and thereafter at \$26.25 per share; with accrued dividends in each case.

PRIVATE SALE OF BONDS—The company sold at private sale on July 15, 1953, \$2,000,000 principal amount of its first mortgage  $4\frac{V_8}{3}$ % bonds, series E. The entire proceeds of \$2,000,000, exclusive of accrued interest, were used to reduce short-term bank loans totaling \$2,250,000 which had been obtained to finance current capital expenditures.

PROCEEDS—Of the net proceds from the sale of the series H shares, the company intends to use \$250,000 to repay the currently outstanding bank loan and to use the remainder to restore certain treasury funds used prior to Sept. 1, 1953, to finance the construction and purchase of capital assets.

of capital assets.

BUSINESS—Company was incorporated in California on Dec. 21, 1926, and has its principal executive offices at 374 West Santa Clara St., San Jose 8, Calif. The company is a public utility water company serving water in 30 cities and communities and adjacent territory, all in the State of California. The estimated population of the area served is 721,000.

In view of anticipated continued growth of population in communities served by the company and high costs of property installations and replacements, it appears that financing needs will be substantial for the year 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

First mortgage bonds:		
31/4 %, series C, due Nov. 1, 1975	* v: p	\$17,822,000
358%, series D, due Nov. 1, 1975		3,528,000
41/8 %, series E, due Nov. 1, 1975		2,000,000
Serial notes (2.0% -2.2%) due 1953-1955	\$180,000	120,000
†Preferred stock (par \$25):		
4.4% cumulative, series C	139,000 shs.	139,000 shs.
5.3% cumulative convertible, series D	43,056 shs.	42,616 shs.
5.28 cumulative convertible, series E	25,551 shs.	25,311 shs.
5.36% cumulative convertible, series F	39,507 shs.	38,762 shs.
5.2% cumulative convertible, series G	45,553 shs.	
5.2% cumulative convertible, series H	561,000 shs.	80,000 shs.
Cumulative, series I through R, incl.	481,000 shs.	
Common stock (par \$25)	1,000,000 shs.	394,673 shs.

\*The indenture securing these bonds permits the issuance of additional bonds in unlimited amounts subject to legal regulation and restrictive provisions of the indenture.

†Amounts shown reflect conversions of preferred stock into common stock between Sept. 1, 1953 and Nov. 17, 1953, and are subject to change as a result of any conversions which may occur between the

atter date and the date upon which the series H preferred shares are

issued.

At Nov. 17, there were 135,457 shares of common stock reserved for issuance upon conversion of series D, series E, series F and series G preferred shares. Upon issuance of the 80,000 series H prefetred shares, there will be initially reserved 68,000 shares of common stock for subsequent issuance upon conversion of Series H preferred shares and the aggregae number of shares of common stock then reserved for conversion of outstanding series D, series E, series F, series G and series H preferred shares will be 203,457 shares, subject to adjustment by reason of any conversion of series D, series E, series F and series G preferred shares which may occur between Nov. 17 and the date of issuance of the series H preferred shares.

UNDERWRITERS—The underwriters named below acting severally have agreed to purchase the number of series H preferred shares set forth opposite their respective names:

	Shares		Shares
Dean Witter & Co	27,000	Brush, Slocumb & Co., Inc.	2.000
Blyth & Co., Inc.	19,400	Davis, Skaggs & Co	
Elworthy & Co	11,600	Kaiser & Co	2,000
Schwabacher & Co		Irving Lundborg & Co	
William R. Staats & Co —V. 178, p. 1566.		Mitchum, Tully & Co	

## Canadian National Rys.—Purchases More Equipment

An order for the purchase of 60 baggage and freight cars valued at approximately \$2,684,000 is announced by Vice-President Edward A. Bromley.

Bromley.

Orders have been placed with the National Steel Corp. for 30 baggage cars and with Eastern Car Co, for 15 30-ton steel stock cars for Newfoundland and 15 50-ton air dump cars.—V. 178, p. 1978.

#### Carpenter Steel Co.—Earnings—

3 Months Ended Sept. 30-	1953	1952	1951	
	\$13,707,129	\$12,155,009	\$10,556,675	
Profit before income taxes	2,885,470			
Prov. for Fed. & State income & excess profits taxes	1,837,400	1,725,414	1,784,300	
Net profit	\$1,048,070	\$703,363	\$727,458	
Number capital shares outstanding	427,248	427,248	427,248	
Earnings per share	\$2.45	\$1.64	\$1.70	
—V. 178, p. 850.		e e e		

#### Carrier Corp.—To Redeem 4% Preferred Stock—

Carrier Corp.—To Redeem 4% Preferred Stock—
The corporation has notified the holders of its preferred stock (cumulative) 4% series of its election to redeem on Dec. 10, 1953, all shares of such stock currently outstanding, at \$52.31 per share, being the redemption price of \$52 per share plus accrued dividends. Up to 3.30 p.m. (EST) on Dec. 10, 1953, holders of such stock have the right to convert their shares on the basis of 1.6 shares of common stock for each share of preferred stock.

At the recent price of approximately \$42.87 per share, 1.6 shares of common stock had a value of approximately \$68.59 whereas the redemption price of one share of such preferred stock is only \$52.31.
For conversion or redemption certificates should be forwarded to The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 178, p. 1666.

#### Caterpillar Tractor Co.—Earnings—

\*After preferred dividend requirements.-V. 178, p. 1566.

#### Celanese Corp. of America-New Celaperm Colors-

Celanese Corp. of America—New Celaperm Colors—
Increasing momentum was given the expansion of consumption of colored textile yarns on Nov. 23 with the announcement that this corporation is introducing a new group of colors for its Celaperm solution-dyed acetate yarns which attain new heights of fastness.

J. Guyton Boston, general sales manager of the textile division of the company, said this contribution to the textile trades is made possible by the employment of pigments not previously used in the acetate yarn industry. The research work of the company leading up to the development, he added, was carried on at the Summit, N. J., laboratories.

laboratories.

A total of 19 different shades is now represented in the Celaperm line, comprising 11 new colors and eight shares which were introduced earlier.—V. 178, p. 567.

Central Illinois Electric & Gas Co. — Common Stock Offering—Mention was made in our issue of Nov. 23 of the offering to common stockholders of record Nov. 19 of 70,400 additional shares of common stock (par \$15) at \$24.50 per share on the basis of one new share for each 10 shares held (with an oversubscription privilege). Subscription warrants will expire at 2:30 p.m. (CST) on Dec. 8. Stone & Webster Securities Corp. and Allen & Co. are acting as dealer managers. Further details are acting as dealer managers. follow:

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock. The bank will also transfer, split and group subscription warrants for this common stock (\$15 par value).

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

*First mortgage bonds:	\$13,440,000
23/4 % series due 1977	2,475,000
27/8% series due 1975	970,000
3½% series due 1982	4.000.000
31/8% sinking fund debs. due 1969 \$3,000,000	2,670,000
†Preferred stock (\$100 par value):	
4.10% cumul. pfd. stock, series A 30,000 s	
4.10% cumul. pfd. stock, series B 10,000 s	hs. 10,000 shs.
4.75% cumul, pfd, stock, series C 25,000 s	shs. 25,000 shs.
New cumul. pfd. stock, series D 15,000 s	shs. 15,000 shs.
†Common stock (\$15 par value) 1,000,000 s	
190	

"Additional bonds of any of said series or of other series may be issued, subject to the restrictions contained in the indenture, without limit as to aggregate principal amount. †Authorized common stock at Sept. 30, 1953, was 725,000 shares. On Nov. 12, 1953, the authorized common stock was increased to 1.000,000 shares and the authorized preferred stock was increased to 80,000 shares.—V. 178, p. 1978.

Central Vermont Public Service Corp.—Secondary Offering—A secondary offering of 20,730 shares of common stock (par \$6) was made on Nov. 20 by Goldman, Sachs & Co.; Lee Higginson Corp. and Paine, Webber, Jackson & Curtis at \$15.25 per share, with a dealer's discount of 40 cents per share. It was oversubscribed and the books closed.—V. 178, p. 239.

Chesapeake Industries, Inc.—Unit to Expand-See Pathe Laboratories, Inc. below.—V. 178, p. 1984.

#### Chicago, Rock Island & Pacific RR.—Buys Preferred—

This company has purchased 54.000 shares of its 5% preferred stock this year, John W. Barriger, Vice-President, stated on Nov. 13. He also said the company, since its reorganization in 1947, had reduced its mortgage bond debt by about one-half, or to a little less than \$50,000,000. In that period, however, he said the road's equipment obligations had risen from \$10,000,000 to the present \$52,000,000.—V. 178, p. 1875.

#### Chrysler Corp.—Amplex Expands Product'n Facilities

The corporation's Amplex Division—largest manufacturer of metal powder products in the world—is expanding its facilities for increased production of Oilite self-lubricating parts, A. J. Langhammer, President

powder products in the world—is expanding its facilities for increased production of Oilite self-lubricating parts, A. J. Langhammer, President of Amplex, announced recently,
Production of Oilite parts will begin next month in the Division's new plant at Trenton, Mich. The new facility, which was constructed earlier this year for production of defense materials, is now being equipped with presses and machines for the new civilian work.

In the first ten months of 1953, Mr. Langhammer said, output of Amplex products has increased 25% over last year. He said indications are that the Amplex Division will have the second best production year in its 25-year history, surpassed only by its peak output year of 1951.

#### Two More New Developments-

Two More New Developments—

A new lightweight, portable auxiliary generator—producing enough gover output to supply a residental area of 100 average homes—has been developed through the application of a 180-horsepower V-8 industrial engine, C. C. Williams, General Manager of the corporation's Marine and Industrial Engine Division, has announced. The heavy-duty auxiliary unit generates a capacity of 75,000 watts.

A newly developed industrial adhesive so sensitive it takes only singertip pressure to join materials together, is at the same time so strong that it would take more than a tug-of-war between giants to tear them apart, C. H. Smith, General Manager of the company's Cycleweld Products Division, revealed. The adhesive will permanently fasten rubber, metals, wood, plastics, ceramics or fibers together in any combination. This remarkable new liquid adhesive is now being manufactured for industrial use at the Division's Trenton, Mich., plant,—V. 178, p. 1984.

#### Circle Wire & Cable Corp.—Earnings—

9 Months Ended Sept. 30—	1953	1952
Net sales	\$17,411,627	\$16,570,771
Net profit after taxes	1,529,679	1,644,135
Common shares outstanding	750,000	750,000
Earnings per common share—V. 178, p. 567.	\$2.04	\$2.19

#### Columbia Pictures Corp.—Files With SEC-

The corporation on Nov. 23 filed a letter of notification with the BEC covering 891 shares of common stock (no par) to be offered at the market testimated at about \$16.25 per share) through Hall-garten & Co., New York, the net proceeds to go to stockholders entitled to receive fractional shares in connection with a 2½% stock dividend which is payable on Dec. 7, 1953.—V. 178, p. 1776.

#### Combustion Engineering, Inc.—Registers With SEC-

The corporation filed a registration statement with the SEC on Nov. 20, 1953, covering 50,000 shares of its capital stock, no par value, to be offered to officers and key personnel under a Restricted Stock Option Plan.—V. 177, p. 1678.

#### Commercial Credit Co.—Correction—

The company's funded debt is now over \$300,000,000. In announcing last week its borrowing of \$30,000,000 at 33% interest, the company anadvertently reported its funded debt at \$335,125,000. See also V. 178,

## Commonwealth Edison Co. - Plans Segregation of

Articles of incorporation were filed on Nov. 25 with the Secretary of States of Illinois to establish Northern Illinois Gas Co. The new company is being organized as a subsidiary of Commonwealth Edison Co. to own and operate the gas properties of Edison's Public Service Company division which serves 450,000 gas customers in northern Illinois outside Chicago.

Company division which serves 450,000 gas customers in notation.

Blinois outside Chicago.

Willis Gale, Edison Chairman, last month announced plans to Begregate Edison's gas operations. He said that most of the present directors of Edison will also serve as directors of the new gas

company.

Under the program, Edison plans to sell \$60,000,000 of mortgage bonds which will be a lien on the gas properties. Upon transfer of the gas properties, the bonds, constituting about 50% of the new company's capitalization, will become the obligation of Northern Illinois Gas Co.

Mr. Gale also announced that the sale of the bonds was expected be negotiated with a nationwide group of underwriters headed by The First Boston Corp., Halsey, Stuart & Co. Inc., and Glore, Forgan & Co. for public offering.

to be negotiated with a nationwide group of underwriters headed by The First Boston Corp., Halsey, Stuart & Co. Inc., and Glore, Forgan & Co. for public offering.

"Because of the many details still to be worked out," Mr. Gale said, "it is difficult to predict just when the bonds may be sold and when the gas company will begin operations. We hope, however, that this can be completed early in 1954. The program is, of course, subject to approval of the Illinois Commerce Commission, and to the effectiveness of a registration statement to be flied with the SEC."—V. 178, p. 1567.

## Compania Salitrera de Tarapaca y Antofagasta (Tara-paca & Antofagasta Nitrate Co.)—Partial Redemption—

Holders of four different issues of 20-year 5% serial debentures are being notified that certain of the 1968-69 and 1971-72 maturities, have been called for redemption on Jan. 2, 1954. The bonds may be redeemed at the offices of Schroder Trust Co., 61 Broadway, New York 15, N. Y.—V. 178, p. 1875.

### Consolidated Freightways, Inc. (& Subs.)-Earnings-

9 Months Ended Sept. 30-	1953	1952
Transportation revenues	\$30,039,296	\$24,710,208
Manufacturing sales	4,787,477	4,299,041
Consolidated net operating income	727,348	486,728
Delayed income, non-recurring		321,635
Total income	727,348	808,363
Net operating income per share	\$1.97	†\$1.80
*After preferred stock dividends and based on	350,000 sha	res in 1953

\*After preferred stock dividends and based on 350,000 shares in 1953 and 250,000 shares in 1952. †Not including \$1.28 per share delayed ancome collected in this period.

Leland James. President, pointed out that this corporation will celebrate its 25th anniversary in April, 1954. He said the pioneer motor freight firm's revenues totalled less than \$400,000 in its first -year, while revenues and sales are expected to reach \$45,000,000 this year.—V. 178, p. 755.

## Consumers & Merchants' Import Representatives, Inc., Tueson, Ariz.—Files With SEC—

The corporation on Nov. 16 filed a letter of notification within the SEC covering 3.360 shares of 5½% cumulative preferred stock (par \$50) and 3.482 shares of common stock (par \$4) to be offered at par, without underwriting. The proceeds are to be used to expand opera-

#### Continental-Diamond Fibre Co. (& Subs.)-Earnings

9 Months Ended Sept. 30— Sales to customers, less returns, allowances, etc. Profit before income taxes. Provision for Federal & State taxes on income	1,815,733	1,250,215
Net income	\$686,733	\$533,215

Barns, per shr. (on 459,559 shrs, of capital stk.)

—V. 178, p. 665.

Corbetta Construction Co., Inc., N. Y.—Incr. Capital
This corporation, general contractors of New York and Chicago, on
Nov. 22 announced it has increased its capital from \$400,000 to \$1,250,000 by transferring \$850,000 from surplus to its capital account.
The company also has increased its outstanding common shares from
7,500 to 20,000 and is issuing 6,000 shares of \$100 par preferred stock,
All of the stock is held by the principals of the company.
Roger H. Corbetta continues as President and Chairman of the
Board.
Founded in 1922, the company has completed more than \$250,000,000

Board.
Founded in 1922, the company has completed more than \$250,000,000 in construction of buildings, industrial plants, bridges, plers, waterworks, ships and highways, according to the announcement. The company currently has \$35,000,000 of construction underway.—V. 176, p. 2435.

#### Cuyama Hills Oil Corp., Bakersfield, Calif.-Files

The corporation on Nov. 13 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$1 per share) through Herbic Dell, who has been named as underwriter. The proceeds are to be used to drill well.

#### Davison Chemical Corp.—New President-

Marlin C. Geiger, Vice-Chairman of the Board of Directors, has been elected President and Chief Executive Officer following the resignation as President of R. L. Hockley, both actions effective Nov. 30, 1953.—V. 178, p. 1984.

Delaware Power & Light Co. - Stock Offeredcompany is offering its common stockholders rights to subscribe for and purchase at \$24 per share 232.520 additional common shares (par \$13.50) on the basis of one share for each seven shares held on Nov. 25, 1953. Emshare for each seven shares held on Nov. 25, 1953. Employees, including officers of the company and its subsidiaries have been offered the right to purchase at the same price any of the common shares not subscribed for through the subscription offer. Both offers will expire at 3:30 p.m. (EST) on Dec. 15, 1953. An underwriting group headed by W. C. Langley & Co. and Union Securities Corp. will purchase any unsubscribed shares. This group was awarded the issue on Nov. 25 on a bid of \$27,902, or 12 cents per share.

Other bids were: Kidder, Peabody & Co. and Merrill Lynch, Places.

Other bids were: Kidder, Peabody & Co. and Merrill Lynch, Pi Fenner & Beane (jointly), \$30,884, or 13.282 cents a share; Cal Loeb, Rhoades & Co., \$31,251, or 13.4403 cents; Blyth & Co., and the First Boston Corp. (jointly), \$39,528, or 17 cents; W Weld & Co. and Shields & Co. (jointly), \$43,481 or 18.7 cents Lehman Brothers \$44,178, or 19 cents.

Lenman Brothers \$44,178, or 19 cents.

PROCEEDS—Net proceeds from the sale of the common shares will be applied toward the cost of the construction program of the company and its two wholly-owned subsidiaries, including the retirement of a bank loan of \$1,500,000 incurred during October, 1953, in connection with the program. In order to meet the growing needs of customers, the company and subsidiaries plan to make construction expenditures of approximately \$30,000,000 during the years 1953 and 1954.

and 1954.

BUSINESS—Company and subsidiaries supply electricity in substantially all of Delaware and portions of Maryland and Virginia. The company supplies gas in Wilmington and surrounding territory. Electricity is supplied in an area of about 5,100 square miles with a population of approximately 462,000, and gas in an area of about 50 square miles with a population of approximately 208,000.—V. 178,

## Douglas Oil Co. of California-Peru Operations, Etc

The company began drilling operations on Nov. 15 in northern Peru, W. G. Krieger, President, on Nov. 20 in a letter to shareholders. The company's drilling program calls for completion of four or five wells before the close of the fiscal year on March 31, 1954. The property in Peru, which includes more than 1,000 acres contiguous to a producing field, is being developed under an operating agreement covering the offshore rights of Compania Petrolera Lobitos, a British concern.

covering the offshore rights of Compania Petrolera Lobitos, a British concern.

Dean H. Sheldon and Peter H. Gardett, consulting geologists and engineers, have reported to Douglas that virtually all of the 1,000 acres is proven oil land. There are at least five producing zones in the area, at depths ranging from 1,100 to 7,500 feet. The wells now programmed will be spaced in such a way as to define the producing area, and the results of the tests will help determine the company's future drilling program, Mr. Krieger said.

Reporting the results of the first half of the current fiscal year, the six months ended Sept. 30, 1953, Mr. Krieger said sales reached a new high of \$11,888,937, compared with \$11,186,105 in the corresponding months of the preceding year. Net income after all charges and provision for the minority interest was \$286,225, equal to 25 cents a share on the 1,151,065 common shares outstanding on Sept. 30 Jast. This compared with \$487,325, or 42 cents a share, in the first half of the preceding fiscal year. Mr. Krieger said the decrease was directly attributable to operations of a subsidiary Five C Refining Co., since the parent company's operations resulted in income before taxes and after all other charges of \$550,625, compared with \$583,890 last year. The Five C Refining Co. and another subsidiary, G. H. Cherry, Inc., have since been consolidated with Douglas Oil Co. of California.

Mr. Krieger said that sales and earnings, which normally decline

California.

Mr. Krieger said that sales and earnings, which normally decline in the latter half of the year, are expected this year to equal or exceed the results of the first six months. Earnings for the full year should compare favorably with those of the preceding year, he said.

—V. 177, p. 2677.

Dow Chemical Co.—Scrip Certificates—
The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock, issued in connection with the Nov. 20, 1953 stock dividend.—V. 178, p. 1876.

Duquesne Light Co.-Bids for Preferred Stock-In connection with the proposed sale of 100,000 shares of preferred cock (par \$50) it is announced that the company is anticipating a ublic offering thereof and will receive competitive bids on Dec. 7, 953 at 11 a.m., at the office of Standard Gas & Electric Co., 15 Broad treet, New York 5, N. Y.—V. 178, pp. 947, 1050 and 1159.

Eastern Industries, Inc.—Bankers on Board— Emmons Bryant, President of the investment banking firm of Blair Rollins & Co., and H. W. Cohu, a member of the New York Stock Exchange firm of Cohu & Co., have been elected directors, thus increas-ing the membership of the board from nine to 11.—V. 178, p. 985.

#### (Thomas A.) Edison Inc.-Stock Dividend-

(Thomas A.) Edison Inc.—Stock Dividend—

The directors on Nov. 23 declared a stock dividend of one share of class B common stock held on Nov. 30, 1953. The dividend is payable Dec. 10. Cash will be paid in lieu of fractional shares and the cash payment will be based on \$20.50 which was the approximate value of class B shares on Nov. 20.

The directors also declared a cash dividend of 30 cents a share on the class A and class B common shares, also payable Dec. 10 to stock of record Nov. 30.

Commenting on this action Henry G. Riter 3rd, President, said: "In the judgment of the Directors the stock dividend, in addition to the cash dividend, is justified by the current earnings and immediate future prospects of the Company. Stock and cash, rather than all cash, was decided upon because of currently sizable capital expenditures which will amount to more than \$1,500,000 by the year end, and which are expected to continue at a high rate in 1954."

—V. 178, p. 1568.

#### Electric Bond & Share Co .- Common Stock Dividend

Electric Bond & Share Co.—Common Stock Dividend
The directors on Nov. 19 declared, subject to the approval of the
SBC a dividend on the common stock of the company in common
stock of United Gas Corp. at the rate of 2.6 shares of United Gas
for each 100 shares of Bond and Share. The dividend will be payable
Dec. 29, 1953, to stockholders of record Nov. 27, 1953. At the closing
market price (28) of United Gas on the New York Stock Exchange
on Nov. 19 this dividend is equivalent to approximately 73 cents a
share on Bond and Share common stock, bringing total dividends
declared for the year to \$1.25.

No scrip representing fractional shares of United Gas common stock
will be issued to stockholders, as the company plans to arrange for
the dividend agent to handle fractional share equivalents for the
stockholders. It is also contemplated that arrangements will be made
to facilitate the sale of small lots of United Gas by stockholders
who would prefer to receive cash. The company is advised by counsel
that in their opinion the distribution will not be subject to taxation
as dividend income under the United States income tax law and
regulations.—V. 178, p. 756.

#### Elgin National Watch Co.-Merges Subsidiaries

Two subsidiaries of this company are being merged with the parent organization Dec. 5 and will be operated as Eigin divisions, it was announced on Nov. 21 by J. G. Shennan, President.

The subsidiaries concerned are Wadsworth Watch Case Co., of Dayton, Ky., and The Hadley Co., Inc., Providence, R. I. Wadsworth was purchased in 1950 and Hadley a year later.

Wadsworth manufactures watch cases and decorative emblems for automobiles and home appliances. The Hadley division makes watch attachments, chiefly the metal expansion-band style, and a line of men's jewelry.—V. 178, p. 852.

#### Elliot Co.—Earnings-

9 Months Ended Sept. 30—	1953	1952
Total shipments	\$31,327,738	\$34,023,014
Net profit after taxes	1.935,175	2,016,676
Common shares outstanding	533,158	487,844
*Earnings per common share	\$3.20	\$3.80
*After preferred dividend requirements V. 1	178, p. 852.	

Equitable Office Building Corp.—Offer for Stock— See Webb & Knapp, Inc., below .- V. 175, p. 53.

#### Fedders-Quigan Corp.—2% Stock Distribution—

Fedders-Quigan Corp.—2% Stock Distribution—
Salvatore Giordano, President, on Nov. 20 announced in connection with the 2% stock dividend declared by the directors on Oct. 13, 1953 on the shares held on Oct. 26, 1953 (paid Nov. 20) that for fractional shares, cash is being paid at the rate of \$11.50 per share.

In accounting for the stock dividend on the books of the company, there will be transferred from the "earned surplus account" the sum of \$11.50 for each share issued, or a total (including cash at the same rate in place of fractional shares) of \$349.262. Of this amount \$1 per share, or a total of \$28,023 (being the par value of the number of shares to be issued) will be credited to the "capital stock account," \$26,998 will be paid in cash in lieu of distribution of scrip for fractional shares and the balance amounting to \$294,241 will be credited to the "capital surplus account."

Mr. Giordano said that "It is estimated that the earnings of the company for the fiscal year ending Aug. 31, 1954 will be sufficient to cover the capitalized amount of the stock dividends, the cash equivalent of fractional shares, and all cash dividends which have been and may be declared and paid during that period on the preferred stock and on the common stock of the company."—V. 178, p. 148.

#### Federal-Mogul Corp.—Proposed Acquisition-

The stockholders will vote Dec. 8 on approving the acquisition of all assets, property and business of Bearings Co. of America of Lancaster, Pa., and increasing the authorized capital stock.—V. 178, p. 1666.

#### Federal Pipe & Foundry Co. (N. J.)-Files With SEC-

The company on Nov. 16 filed a letter of notification with the SEC covering 39,000 shares of common stock (par 25 cents) to be offered at \$1 per share through A. Kalb & Co., Trenton, N. J. The net proceeds are to be used to purchase land and equipment and erect buildings and also for working capital.

### Financial Industrial Fund, Inc.—Assets Increased-

1953 1952 --- \$15,993,729 \$12,420,318 As of Nov. 13— Total net assets The capital of the Fund, owned by more than 10,000 shareowners, is invested in the stocks of 74 of America's leading companies.—V. 178, p. 1777.

#### Fischer & Porter Co., Hatboro, Pa.-Earnings-

6 Months Ended Oct. 31—

1953

Net income

\$1.25,680

\$114,980

Earns. per share for partic. pref. shares

\$1.85

The earnings per share on Participating Preference Shares are based on the average number of shares outstanding during the respective periods. Earnings per common share are not reported because the common stock is closely held.—V. 178, p. 1777.

#### Ford Motor Co.—1954 Lincoln Cars Announced-

A multitude of mechanical improvements and styling refinements have been made in the new Lincoln for 1954, which will be introduced in dealer showrooms Dec. 3.

The new Lincoln and Lincoln Capri models are powered by a 205-horsepower overhead valve V-8 engine that contains many significant improvements.

improvements.

Models offered are the Lincoln four-door sedan and "hardtop" coupe, and the Lincoln Capri four-door sedan, "hardtop" and convertible.—V. 170, p. 1597.

## Forest Lawn Co., Glendale, Calif.-Files With SEC-

The company on Nov. 13 filed a letter of notification with the SEC covering \$300,000 of 3% debentures to be issued at par, without underwriting.—V. 176, p. 1963.

#### Foster Wheeler Corp. (& Subs.)-Bookings Up-

9 Months Ended Sept. 30—	1953	1952
Unfilled orders Jan. 1	\$194,441,528	\$193,049,368
Bookings Jan. 1 to Sept. 30	98,645,488	82,501,420
TotalUnfilled orders Sept 30		\$275,550,788 196,865,922
Total billings  Due to the nature of Foster Wheeler Co long-term contracts and with profits estima	rp's business	with many

long-term contracts and with profits estimated on an accrual basis, it is the approved policy of the corporation to issue semi-annual statements of earnings as of June 30 and Dec. 31.

The company also announced that the "Interim report dated July 28, 1953 showed a good improvement in earnings for the first six months of 1953. Indications are that improvement since that date over the corresponding period in 1952 has continued. Final determination of earnings will be issued following year-end audit."—V. 173, p. 480.

#### Freeport Sulphur Co.-New Mine in Operation-

After two years of engineering and construction, this company on Nov. 24 started pumping sulphur from a salt dome deposit deep beneath Garden Island Bay near the mouth of the Mississippi River.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday.; Other offices: 135 S. La Salle St., Chicago 3, III. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith, Copyright 1953 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

At peak operation, the mine is expected to yield 500,000 long tons of sulphur annually.

Garden Island Bay, 100 miles southeast of New Orleans, La., in remote and desolate marshland, is one of four new salt dome projects that have resulted from Freeport's long-range exploration and development program. The undertaking required \$14,000,000 to carry out because of costly engineering and construction problems.—V. 178, p. 853.

Fruehauf Trailer Co.—Registers With SEC—
The company filed a registration statement with the SEC on Nov. 23, 1953, covering \$10,000,000 of convertible subordinated debentures, due Dec. 1, 1973, to be offered for public sale through an underwriting group headed by Lehman Brothers and Watling, Lerchen & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment, as are the conversion terms.

Net proceeds of the financing are to be applied to the payment in Yull of short-term indebtedness to banks and to the payment, as they mature, of the company's 90-day bearer notes. The proceeds of such bank borrowings and bearer notes were added to working capital in order to finance increased inventories and other working capital requirements resulting from growth of the company's business. The balance of the proceeds will be added to the general funds of the company and will likewise be available for working capital purposes.—V. 178, p. 1568.

Gar Wood Industries, Inc.—Forms New Division—
E. P. Fisher, President, on Nov. 17 announced the organization of the Mattoon Division to handle the production of Gar Wood bull-dozers and road machinery sold through Allis-Chalmers industrial tractor dealers. The Mattoon plant, located on a 46-acre site, will be made into a self-sufficient road machinery production center. In addition to metal fabricating and assembly, Mattoon will now manufacture hydraulic components and other sub-assemblies formerly produced at other Gar Wood plants.

According to Mr. Fisher, the Mattoon division will also provide modern straight-line production facilities for the St. Paul Hydraulic Hoist, division which is moving to Mattoon from Minneapolis, Minn. Limited production of St. Paul products will start at Mattoon approximately Dec. 9. Pall production is scheduled to begin Jan. 2, 1954.—V. 178, p. 1985.

2, 1954.—V. 178, p. 1985.

Garrett Corp.—Earnings Outlook—
J. C. Garrett, President, on Nov. 23 announced that the long-range earnings record of the company appears good.
Mr. Garrett said the backlog of the Alfresearch Manufacturing Company divisions, which accounts for about 90% of the current production volume, had declined to \$101,000,000, down \$9,000,000 from the amount reported in the previous quarter.

"This condition is caused by the curtailment in the national defense procurement program, together with cancellations of certain military planes and engines."

Seven thousand employees of The Garrett Corp. received a 3% increase, or an average of six cents per hour, in their base earnings effective Nov. 23, Mr. Garrett also announced. At the same time, minmums and maximums of all rate ranges were increased 3%, and the present leadman and sub-foreman maximum differentials were increased ten cents per hour, Mr. Garrett said. No employee will receive less than a five-cent per hour increase.—V. 178, p. 1667.

General Motors Acceptance Corp. (N. Y.)—Canadian Subsidiary Offers \$25,000,000 of 434% Debentures—

See General Motors Acceptance Corp. of Canada, Ltd. below.—
V. 178. p. 1056:

General Motors Acceptance Corp. of Canada, Ltd.—
Debentures Offered—A new issue of \$25,000,000 43\cong 4\cong debentures due 1969 is being offered in Canada by a large syndicate of investment dealers headed by Wood, Gundy & Co., Ltd. and Harris & Partners Ltd. The debentures which will be dated Dec. 15, 1953 and mature Dec. 15, 1969, are unconditionally guaranteed as to principal and interest by General Motors Acceptance Corp., a New York corporation which owns beneficially all the authorized and issued capital of General Motors Acceptance Corp. of Canada, Ltd. The debentures are being offered at 100 and accrued interest to yield 4.75\cong %.

PROCEEDS—The net proceeds from the sale of the debentures will provide additional working capital for the purchase of receivables and for other general corporate purposes.

BUSINESS—Corporation was incorporated on Oct. 15, 1953 under

BUSINESS—Corporation was incorporated on Oct. 15, 1953 under the laws of Canada for the purpose of acquiring the business in Canada of General Motors Acceptance Corp., a New York corporation, which is a wholly-owned subsidiary of General Motors Corp., a Delaware corporation.

The general business carried on in Canada in the past, by General Motors Acceptance Corp, through branch offices and now carried on by the company is financing the wholesale distribution in Canada of new General Motors products to dealers for resale and financing such dealer's retail instalment sales of new products as well as used units of any make. Such new products include Buick, Cadillac, Chevrolet, Oldsmobile and Pontiac cars and Chevrolet trucks, parts, accessories and service equipment, G. M. C. trucks and G. M. coaches, Hall passenger cars and Bedford trucks—manufactured in England—also such other products as Frigidaire electric refrigerators and other household appliances, air conditioning and commercial refrigeration equipment, Delco automatic heating equipment, Electro-Motive diesel locomotives and equipment for railroads and diesel engines for stationary and marine application.

General Precision Equipment Corp.—Stock Subscriptions—Hermann G. Place, President, announced on Nov. 24 that out of the offering to stockholders of 108,167 shares of \$2.90 cumulative convertible preferred stock, without par value, 104,113 shares have been purchased through the exercise of subscription warrants. The balance of 4,054 unsubscribed shares have been placed by The First Boston Corp. and Tucker, Anthony & Co. on behalf of the underwriting group.—V. 178, p. 1876.

General Time Corp.—To Build New Plant—
An expansion program for this corporation, which will involve the construction of a new plant at Athens, Ga., was announced on Nov. 23 by Donald J. Hawthorne, President. The new factory, a one-story structure containing initially about 100,000 square feet of floor space, when completed and equipped will represent an initial investment of approximately \$2,000,000. It will manufacture Westclox electric clocks. Land for the structure, 56 acres, has already been acquired by the company and construction will start in the near future. In announcing the program, Mr. Hawthorne said it was another step in the company's projected expansion of facilities to meet the increasing demand for its products.

The corporation's domestic plants are located at LaSalle, Ill.; Thomaston and Torrington, Conn.; and Goshen, Ind. Its foreign plants are in Canada, Scotland and Brazil.—V. 173, p. 1986.

Gold Crown Mining Corp., Allegheny, Calif.—Files— The corporation on Nov. 12 filed a letter of notification with the JEC covering 25,000 shares of common stock (par \$1) to be offered at \$7 per share. The net proceeds are to be used to install mill. Fred-crick H. Giles has been named as underwriter.—V. 177, p. 1153.

Goodyear Tire & Rubber Co.—New Plant of Affiliate
A 30-ton dynamite blast at Malvern, Ark, on Nov. 20 marked the
cfficial dedication of Magnet Cover plant of Rubarite, Inc., newly
formed company which will produce a synthetic rubber powder for
use in rubberized asphalt for road paying and allied purposes. The
company is owned jointly by the Goodyear Tire & Rubber Co., the
National Lead Co. and Bird & Son, Inc.
The blast uncovered the barytes used in the manufacturing process
Rubarite, the name given to the special compound which has
been used successfully in tests on heavily traveled roads.—V. 178,
p. 1877.

Government Employees Corp., Washington, D. C.—Debentures Offered—The corporation is offering to its common stockholders of record Nov. 17 the right to subscribe on or before Dec. 9 for \$500,000 of 4½% convertible junior subordinated debentures due Dec. 1, 1963, at 100% on the basis of \$100 of debentures for each 15 shares held. The offering is underwritten by Johnston, Lemon & Co., Washington, D. C., and E. R. Jones & Co., Baltimore, Md. Md.

The debentures are convertible into common stock at the rate of \$20 per share. They are redeemable at 105% until Dec. 1, 1954, and thereafter on a graduated scale to 100% on and after Dec. 1, 1962.

PROCEEDS—The net proceeds are to be used to prepay \$100,000 of junior subordinated notes, and for working capital.

or junior subordinated notes, and for working capital.

BUSINESS—The company, and its wholly-owned subsidiaries, Government Employees Corp. of Maryland and Government Employees Finance and Industrial Loan Corp. of Virginia, provide complete auto financing service on a nationwide basis, mainly to Federal, State and municipal employees.

EARNINGS—The net income for the six months ended June 30, 1953 nounted to \$837,552, as against \$508,256 for the corresponding period

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Short-term borrowings	Authorized	\$5,300,000
6% subordinated sinking fund notes due Oct. 1, 1957	\$300,000	255,000
4½% convertible junior subordinated debentures due Dec. 1, 1963	500,000	500,000
Preferred stock (par \$100) Common stock (par \$5)	3,000 shs. 100,000 shs.	*75,000 shs.

\*Exclusive of 25,000 shares reserved for conversion of the debentures UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation at 100% all debentures up to the maximum principal amounts set forth below, which are not subscribed for pursuant to subscription warrants:

E. R. Jones & Co.\_\_\_ 250,000 Johnston, Lemon & Co. \$250,000 —V. 178, p. 1667.

Grand Trunk Western RR.—To Show Profit— S. J. Massey, Jr., Vice-President and General Manager, has indicated that anticipated final result of operations for 1953 will be a net surplus of \$162,769, due to the high level of business during the first seven months of this year. This compares with a deficit of \$1,605,740

in 1952.

During the first nine months of this year, operating revenues to-tailed \$47,178,000, an increase of \$5,937,000 or 14.40% over the corresponding period of 1952. Operating expenses amounted to \$37,365,158, an increase of \$2,071,771, or 5.8% and net revenue from operations was \$9,812,842, which was \$3.865,229 more than the figure for the same period of 1952.—V. 178, p. 1778.

Grayson-Robinson Stores, Inc.—To Increase Stock The stockholders will vote Dec. 14 on increasing the authorized mon stock from 1,000,000 to 2,000,000 shares. There are no immer plans for the issuance of any additional stock.—V. 178, p. 1986.

Guardian Chemical Corp., Long Island City, N. Stock Offered—Batkin & Co., New York, on Nov. 16 offered and sold 42,000 shares of common stock (par 10¢) at \$2.37½ per share without the benefit of a selling group.

The net proceeds are to be used for additional working capital.—V. 178, p. 1986.

Guardian Mutual Fund, Inc.—Net Asset Value—

As of Oct. 31— 1953 1952
Total net assets. \$1,650,000 \$1,400,000
Net asset value per share. \$11.65 \$11.74
—V. 177, p. 2248.

Gulf States Utilities Co. — Bonds Offered—Lehman Brothers and associates on Nov. 24 offered \$10,000,000 of first mortgage bonds 3%% series due Dec. 1, 1983, at 101.804% and accrued interest, to yield 3.28%. Award of the issue was won by the group at competitive sale on Nov. 23 on a bid of 101.2099%.

on Nov. 23 on a bid of 101.2099%.

Six other bids were received, all for 3\%s, viz: Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly) 101.089; Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 101.059; Halsey, Stuart & Co., Inc., 101.0199; Kuhn, Loeb & Co. and A. C. Allyn & Co., Inc. (jointly), 100.911; Lee Higginson Corp. and Carl M. Loeb, Rhoades & Co. (jointly) 100.911; Lee Higginson Corp. and Carl M. Loeb, Rhoades & Co. (jointly) 100.9099 and Stone & Webster Securities Corp., 100.8599.

The new bonds will be redeemable at the option of the company, in whole or in part, at regular redemption prices ranging from 104.85% to par, and at special redemption prices ranging from 101.85% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to pay off \$2,800,000 of short-term notes issued to provide funds for construction purposes, and to finance a portion of its construction program.

BUSINESS—Company is engaged principally in the business of

funds for construction purposes, and to finance a portion of its construction program.

BUSINESS—Company is engaged principally in the business of generating, distributing and selling electric energy at retail in Southeastern Texas and in south central Louisiana comprising an area of approximately 28,000 square miles. The company also conducts a steam products business and sells natural gas and water in parts of the area served by its electric system. Electric energy is sold at retail in 292 communities and surrounding territory with an estimated total population of 749,000. The company sells, for resale, electricity to 10 municipal systems serving a total population of about 40,000; to 11 rural electric operatives, and to two other utilities. Natural gas purchased from Interstate Natural Gas Company, Inc. is distributed in Baton Rouge, La and vicinity, to an estimated population of 140,000; water is sold in two communities (Lake Charles, La and Orange, Texas) with a total population of 80,000, and the company sells electric and gas appliances and coperates with dealers in sales of these appliances.

EARNINGS—For the 12 months ended Aug. 31, 1953, the company had operating revenues of \$41,343,442 and net income of \$8,447,780.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	z
- First mtge. bds. (issuable in series)_\$	200,000,000		
25/8 % series due 1976	28,000,000	\$27,000,000	
3 % series due 1978	12,000,000	12,000,000	
23/4% series due 1979	10,000,000	10,000,000	
23/4% series due 1980	13,000,000	13,000,000	
3% % series due 1981	10,000,000	10,000,000	
31/8 % series due 1982	10.000.000	10,000,000	
3 % % series due 1983	10,000,000	10,000,000	
3% debentures due Jan. 1, 1969	15,000,000	14,100,000	
Bank notes 13/4 % due 1953-56	2,000,000	\$500,000	
Preferred stock cumulative, \$100 par			

120,000 shs. 50,000 shs. 60,000 shs. 70,000 shs. 50,000 shs. 6,250,000 shs. 50,000 shs. 4,221,832 shs.

"Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

182,000,00 originally borrowed, payable in semi-annual installments aggregating \$100,000 on each Dec. 1 and June 1, ending June 1, 1956. Payable within one year \$200,000.

UNDERWRITERS—The purchasers named below have severally ag-

of new bonds set forth		the respective principal	amounts
Lehman Brothers\$ Ball, Burge & Kraus		Mullaney, Wells & Co New York Hanseatic	\$330,000
Baxter, Williams & Co.		Corp	1,100,000
Blair, Rollins & Co. Inc.		The Ohio Co	550,000
ra Haupt & Co		Paine, Webber, Jackson	1 100
Indianapolis Bond &		& Curtis	1,210,000
Share Corp.		Rodman & Linn	330,000
Mid-South Securities Co.	110,000	Sills, Fairman & Harris,	9.5
_V. 178, .p 1877.		Inc	330,000

#### Hilton Hotels Corp. (& Subs.) - Earnings-

(Company figures subject to audit and year	r-end adjust	ment)
Nine Months Ended Sept. 30-	1953	1952
Gross revenue	\$68,753,087	\$61,411,336
Net operating profit		
Provision for income taxes	3,963,728	3,909,685
Net profit before inc. from sale of properties	\$3,212,582	\$3,147,934
Net profit from sale of properties		
Other additions (net)	Cr1,155	Dr36,936
Total net profit	\$4,346,405	\$3,243,635
Deduct minority interest	65,167	138,931
Consolidated net profit *Earnings per common share	\$4,281,238	\$3,104,704
From operations	\$2.00	\$1.82
From sale of properties	\$0.73	
Total	\$2.73	\$1.90
*Based on 1,549,315 shares on Sept. 30, 195	3 and 1,582	2,578 shares

on Sept. 30. 1952.

on Sept. 30, 1952.

THIRD QUARTER RESULTS—Gross revenues in the third quarter of 1953 were \$20,476,102, compared with \$17,798,570 in the like period a year ago. The net profit after all charges and provision for minority interests was \$611,613. After providing for dividends on convertible preference stock, this is equal to 40 cents per common share. This compares with \$598,575, or 36 cents a share in the corresponding months of 1952.

compares with \$598,575, or 36 cents a share in the corresponding months of 1952.

SALE OF HOTEL PLAZA AND TOWN HOUSE—As of Oct. 1, the sale of the Hotel Plaza, New York City, was consummated. The Plaza, originally acquired by. a predecessor corporation for \$7,400,000 was sold for \$15,000,000, subject to the outstanding first mortgage indebtedness of \$4,786,748. The corporation received cash and securities for the difference between the purchase price and the amount of the outstanding first mortgage. An irrevocable option was obtained by the corporation to repurchase a one-half interest in the land underlying the hotel (which was carried on the books for \$4,362,563) for \$400,000 at any time during the six-month period commencing Oct. 1, 1965, and expiring March 31, 1966. This sale will result in a long-term gain, after taxes, of approximately \$3,930,000 or \$2.53 per share on the outstanding common stock.

In view of the construction of the Beverly Hilton in Beverly Hills, roporty was also consummated as of Oct. 1. Purchased in 1942 for \$1,004,000, the hotel was sold for \$3,600,000, subject to a first mortgage of \$1,800,000, which was assumed by the purchaser. The corporation received cash and securities for the difference between the purchase price and the amount of the outstanding first mortgage. This sale will result in a long-term gain, after taxes, of approximately \$1,700,000, or \$1.10 per share of common stock.

May Acquire Hotel New Yorker—

May Acquire Hotel New Yorker-

May Acquire Hotel New Yorker—

Negotiations were reported well advanced on Nov. 25 for the purchase by the Hilton Hotels Corp. of the 43-story Hotel New Yorker in New York City. The Hilton chain was said to have made an offer of \$12,500,000 for the 2,500-room hotel, the second largest property of its kind in the country.

The hotel is owned by the New Yorker Corp. with the Manufacturers Trust Co., New York, a participant in the transaction. The bank is said to have a \$5,300,000 interest in the property.

Plans Merger With Hotel Waldorf-Astoria Corp.—See that company, below.—V 178 p. 1778

that company below.-V. 178, p. 1778.

## Hiram Walker-Gooderham & Worts, Ltd. (& Subs.)-1953 1952 \$ \$ \$ ... 337,304,847 306,998,430 ... 40,080,134 33,717,483 ... 20,986,710 18,043,323 Years Ended Aug. 31— Profit before income taxes\_\_\_\_\_Provision for income taxes\_\_\_\_\_ Net profit 19,093,424 15,674,160 Common dividends 8,848,930 11,477,633 °Common shares outstanding 2,886,148 2,886,148 Earnings per common share \$6.62 \$5.43 °Exclusive of 9,868 shares held by subsidiary.—V. 174, p. 2356.

## (R. M.) Hollingshead Corp.—Earnings—

9 Mos. End. Sept. 30— 1952 1952
Gross sales \$12,076,598 \$12,063,631
Net profit after taxes 145,026 252,165
°Earnings per common share \$1.07\$ \$1.87
°Based on 135.023 shares of common stock presently outstanding.
—V. 178, p. 854.

Hotel New Yorker-May Be Acquired-See Hilton Hotels Corp. above.-V. 165, p. 2671.

Hotel Weldorf-Astoria Corp.—Earnings—

Hotel Weldoll-Astolia Colp. Ballin	1180	
Nine Months Ended Sept. 30—	1953 \$15,299,567	1952 \$15,113,796
Gross sales and other operating income	11,899,665	11.476.541
Operating expenses		706.500
Taxes, insurance, etc	733,333	
Rent	1,248,263	1,337,440
Interest	74,319	92,466
Amortization	258,663	253,933
Income before laundry division loss and Fed-		
eral income taxes	\$1,035,324	\$1,246,916
Loss from operation of laundry division	180,800	216,462
Profit before Fed. inc. & excess profits taxes	\$904,524	
Provision for Federal income taxes		526,369
Federal excess profits tax		28,917
Net profit before special items	\$424,998	\$475,168
Income of special items	40,155	*7,469
Net profit and special items	\$465,153	\$467,698
Earned surplus at beginning of period	5.118.121	4,425,096
Earned surplus at end of period		4,892,794
27		

Debentures Refinanced—Loan Privately Placed—Conrad N. Hilton, President, on Nov. 12, said in part:

On Oct. 26 arrangements were consummated for the refinancing of the outstanding 5% sinking fund income debentures of the corporation which were called for payment on Nov. 1, 1953. The corporation negotiated a loan of \$2,500,000 from The Prudential Life Insurance Co. for a term of seven years with interest at the rate of 5% per annum and annual principal payments of \$350,000. The principal and interest of this note and the undertakings of the corporation under the loan agreement with The Prudential Life Insurance Co. were guaranteed by Hilton Hotels Corp. \$1,539,944 of the proceeds from this borrowing were applied toward the retirement of the income debentures and the balance was used to augment the working capital of the corporation. Proposed Merger—

Proposed Merger-

Joseph P. Einns, Executive Vice-President and General Manager, has announced the boards of directors of this corporation and the Hilton Hotels Corp. have approved a plan by which the Hotel Waldorf-Astoria

Corp. will be merged into the Hilton Hotels Corp. The merger plan will be submitted to meetings of the stockholders of both corporations in the near future. Hilton Hotels Corp. assumed control of the Hotel Waldorf-Astoria Corp. in October, 1949.—V. 178, p. 1274.

#### Hudson Pulp & Paper Corp.—Leases Space-

Hudson Pulp & Paper Corp.—Leases Space—
This corporation producers of household paper napkins and gummed sealing tape, has leased for its executive offices the entire ninth and tenth floors in the new 23-story, air-conditioned office building being completed by Simon Brothers, owners and builders, at 477 Madison Avenue, northeast corner of 51st Street, in New York City.
The long-term leasing transaction, which involves about 25,000 square feet of office space, was negotiated by Cushman & Wakefield, Inc., as broker.
The corporation last year reported sales in excess of \$40,000,000. It now has more than 2,000 employees, 115 of whom are employed in the New York executive offices at 505 Park Avenue, and has plants in August, Me., Bellows Falls, Vt., and Palatka, Fla. More than \$25,000,000 is invested in the Palatka mill, which is the most recent development in Hudson's long-range expansion program.
The company also owns over 500,000 acres of woodland, valued at \$4,000,000, and has cutting rights on another 500,000 acres of leased timber land.
The new building is expected to be ready for initial occupancy in mid-winter.—V. 176, p. 1161.

#### Hycon Manufacturing Co.-Large Orders Received-

This company, which produces photographic and electronic equipment, on Nov. 4 announced award of approximately \$3,000,000 of orders for a new type air-to-air rocket and \$1,250,000 electronic test equipment including instruments and spares.—V. 178, p. 1569.

#### Illinois Central RR .- To Call Debentures-

The officers of this railroad were authorized by directors on Nov. 20 to issue a call on Dec. 1 for the redemption on Feb. 1 of the outstanding \$34,743,000 of 434% debentures due 1966 at 102½ and accrued interest.

interest.

A spokesman for the road said that some new financing undoubtedly would be undertaken to provide funds—probably the major share required—for payment of the debentures. He said the road was not yet prepared to discuss new financing plans. They will probably entail a flotation of debt securities.

On Sept. 24 the road issued a call for tenders of the debentures and of \$18.645,000 of preferred stock. All tenders were rejected on Oct. 16 as "unsatisfactory."—V. 178, pp. 1667 and 1877.

Illinois Power Co. - Bonds Offered-A group headed by Halsey, Stuart & Co. Inc. on Nov. 25 publicly offered an issue of \$20,000,000 first mortgage bonds, 3½% series due Nov. 1, 1983 at 102.25% and accrued interest. Award of the issue was won by the group at competitive sale on Nov. 23 on a bid of 101.575%.

On Nov. 23 on a bid of 101.775%.

Four other bids, all for 3½s, were received, viz: The First Boston Corp., 101.3099; White, Weld & Co. and Merrill Lynch, Plerce, Fenner & Beane (jointly), 101.1899; Harriman Ripley & Co., Inc., and Glore, Forgan & Co. (jointly), 100.8699 and Union Securities Corp., 100.30.

PROCEEDS—The net proceeds from the sale of the bonds are to be applied, in part, to payment of bank loans used temporarily to finance construction, and the remainder is to be applied to the cost of new construction. As a result of additions to its electric generating facilities since 1947, the company now generates about 95% of its requirements, as compared with less than 10% prior to 1947.

BIISINFSS—The territory served by Illinois Power Company com-

BUSINESS—The territory served by Illinois Power Company comprises substantial areas in Northern, Central and Southern Illinois, Approximately 77% of its gross is derived from the sale of electricity, approximately 22% from the sale of gas and approximately 1% from steam heating. Among the larger cities which are provided with one or more of these services are East St. Louis, Decatur, Champaign and Urbana.—V. 178, p. 1986.

#### Industrial Rayon Corp.-To Build New Plant-

Plans for a new plant for the manufacture of a nylon-type staple fiber to be built by this corporation adjacent to its rayon yarn and knitted gabric plant in Covington, Va. were announced on Nov. 17 by Hayden B. Kline, President. The plant will represent an investment of around \$5,000,000 and is scheduled for completion during the latter part of 1934. Described as "a modest commercial start in the synthetic fiber field," it will have an initial capacity of approximately six million pounds a year.

The nylon-type fiber will increase the range of Industrial Rayon's operations to four major products. The company presently manufactures rayon textile illament yarn and tire cord products at its Painesville, Ohio plant, tire cord and fabric at Cleveland, and textile yarn and knitted fabric at Covington.

The plant has been designed to permit substantial expansion of its initial capacity.—V. 178, p. 1779.

#### International Paper Co.—Registers With SEC-

The company filed a registration statement with the SEC on Nov. 24, 1953, covering 101,365 shares of its \$7.50 par common stock, to be offered for purchase under the company's Incentive Stock Option Plan for Key Employees by 60 officers or employees of the company and an officer of one of its subsidiaries who hold options to purchase such shares.—V. 178, p. 1987.

#### International Telephoto Finish Corp., Hempstead, N. Y. Files With SEC

The corporation on Nov. 23 filed a letter of notification with the SEC covering 24,167 shares of class A common stock (par 10 cents) to be offered at \$12 per share, without underwriting. The proceeds are to be used for general corporate purposes.

#### Interstate Power Co. (Del.)-Sale of Unit-

Interstate Power Co. (Del.)—Sale of Unit—
The Federal Power Commission has authorized the merger of Interstate Power Co. of Wisconsin, a subsidiary, into Wisconsin Power & Light Co.
Wisconsin Power has already received authorization from the SEC for the acquisition of all of Interstate of Wisconsin's stock from its parent company, Interstate Power Co., a Delaware corporation.
Wisconsin Power will purchase all of Interstate of Wisconsin's common stock, consisting of 16,274 shares, from the parent company for a base price of \$145 per share, or a total of \$2,359,730. The merger is to be carried out upon acquisition of the stock.
The acquisition of the stock and the merger were approved by the Wisconsin P. S. Commission on Oct. 13.—V. 178, p. 667.

Iowa Power & Light Co .- Preferred Stock Offered Smith, Barney & Co. and associates on Nov. 25 offered 50,000 shares of 4.35% cumulative preferred stock at par (\$100 per share) plus accrued dividends.

The new stock is redeemable at the option of the company at prices ranging from 104% on or before Sept. 30, 1957, down to 102% after Sept. 30, 1961.

after Sept. 30, 1961.

PROCEEDS—Net proceeds from the sale of these shares and from the proposed sale of \$8,500,000 principal amount of first mortgage bonds will be applied towards the cost of the company's construction program which is estimated at \$24,700,000 for the 18 months ending June 30, 1954. It is contemplated that the balance of funds required will be provided from cash on hand and cash becoming available through operations of the company. Pending constitution of this financing the company temporarily is financing part of its 1953 construction expenditures with bank loans which will be retired with a portion of the proceeds from the new bonds and new preferred stock.

BUSINESS—Company for the load of the sale of these shares and from the 182 to 182 to

BUSINESS—Company furnishes both electric and natural gas service in and around Des Moines and in 11 other municipalities, electric service only in Council Bluffs, 92 other municipalities, more than 100 unincorporated communities and in rural territory; and natural gas service only in three municipalities. Population of the territory served with both electric and natural gas is estimated at 223,000. Population of the territory served with electric energy only is estimated at 197,500.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

*First mortgage bonds:		
31/4% series due 1973		\$17,000,000
3 % series due 1978		6,000,000
23/4 % series due 1979		7,500,000
3 1/4 % series due 1982		10,000,000
New series due 1983		8,500,000
†Cumulative preferred stock (par \$100)	150,000 shs.	
3.30% series		50,000 shs.
4.40% series		50,000 shs.
4.35% series		50,000 shs.
Common stock (par \$10)	2,500,000 shs.	1,815,334 shs.

Common stock (par \$10) \_\_\_\_\_\_\_ 2,500,000 shs. 1,815,334 shs.

"The amount of bonds of all series which may at any time be outstanding is unlimited, except that additional bonds are issuable only
in accordance with the indenture. †The authorized cumulative preferred stock was increased from 100,000 shares to 150,000 shares pursuant to action by stockholders on Nov. 23, 1953.

UNDERWRITERS—The several underwriters named below have agreed
to purchase the number of shares of the new preferred stock set opposite their respective names:

Shares	Share
Smith, Barney & Co10,000	T. C. Henderson & Co 400
A. C. Allyn & Co., Inc 2,250	Kidder, Peabody & Co 4,000
Blyth & Co., Inc 4,000	Kramer-Gardner Co 400
Central Republic Co. (Inc.) 2,250	Lehman Brothers 4,000
Conway Brothers 400	Merrill Lynch, Pierce, Fen-
The First Boston Corp 4,000	ner & Beane 4,000
First of Iowa Corp 750	Pyper Company, Inc 400
Glore, Forgan & Co 4,000	Quail & Co 750
Harriman Ripley & Co.,	Ravenscroft & Co 400
Inc 4,000	White, Weld & Co 4,000

#### FPC Approves Financing-

The Federal Power Commission has authorized this company to issue \$8,500,000 in first mortgage bonds and 50,000 shares of \$100 par value cumulative preferred stock, it was announced on Nov. 20.

The bonds are to be issued and sold at competitive bidding while the stock will be sold privately to a group of investment banking firms headed by Smith, Barney & Co. for resale to the general public. The Commission exempted the stock issuance from its competitive bidding requirements.

Bids for Bonds—The company will up to 10 a.m. (CST) on Dec. 2 receive bids at Room 1701, 111 West Monroe on Dec. 2 receive bids at Room 1701, 111 west Monte St., Chicago, Ill., for the purchase from it of \$8,500,000 first mortgage bonds due 1983.—V. 178, p. 1987.

#### Iowa Public Service Co.—Earnings—

12 Months Ended Oct. 31— Operating revenues Operating expenses and taxes		1952 \$23,221,778 19,227,695	
Net earnings Other income (net)	\$4,179,729 27,312		
Gross income Income deductions	\$4,207,041 1,278,559	\$4,010,912 1,268,436	
Net income Dividends on preferred stock	\$2,928,482 517,586		
Palance after preferred stock dividends Common shares outstanding at end of period Earnings per share of common stock	1,351,104	1,351,104	

Iowa Southern Utilities Co.—Stock Offering Oversubscribed—Mention was made in our issue of Nov. 23 of the public offering by The First Boston Corp. and associates of 100,000 shares of common stock (par \$15) at \$20.12½ per share. It was quickly oversubscribed. See details in V. 178, p. 1987.

#### Jamaica Water Supply Co.—Files With SEC-

The company on Nov. 18 filed a letter of notification with the SEC covering approximately \$200,000 market value of common stock (no par) to be offered at the market through Blyth & Co. Inc., New York.

PRIVATE FINANCING—The company simultaneously proposes to sell \$1,200,000 of 3%% first mortgage bonds, series E, dated Dec. 1, 1953 at par and accrued interest to the Mutual Life Insurance Co. of New York and 6,000 shares of \$5.50 cumulative preferred stock series C (no par) at \$100.75 per share and accrued dividends as follows: 5,000 shares to Massachusetts Mutual Life Insurance Co. and 1,000 shares to The Annuity Fund for Congregational Ministers, New York City.

PROCEEDS—The reference of the Annuity Property of the Proceedings of the Pro

PROCEEDS—The net proceeds from the sale of the above-mentioned securities are to be used to repay bank loans totaling \$2,000,000.

—V. 177, p. 2784.

#### Jewel Tea Co., Inc.—Current Sales Up-

Period End. Nov.7—	1953—4 W	ks.—1952	195344	Wks.—1952
	\$	. \$	\$	\$
Sales	19,833,350	18,063,556	202,094,343	184,309,856
-V. 178, p. 1987.				

#### Kaiser Steel Corp.-Reduces Bank Loans-

This corporation on Nov. 24 prepaid \$4,200,000 due July 1, 1954, and \$6,300,000 due Jan. 1, 1955, on its \$52,500,000 bank loan? These advance payments, made possible by the corporation's strong cash position, reduced debt to the Eank of America and six other banks to \$42,000,000

#### Publishes Consumer Survey-

The corporation on Nov. 24 announced publication of its annual steel consumer survey in which an estimate is made that the market for steel mill products within the seven Western states will total 6,300,000 tons in 1953 exceeding by 5% the 1951 record consumption of 5,981,000 tons.

The survey, enabled "A Report To Far Western Steel Purchasers," states that approximately 58% of this steel is supplied by production from western mills, and approximately 42% is shipped in from steel mills outside the seven Western states.

#### Kansas Gas & Electric Co.-Financing Authorized-

The Federal Power Commission has authorized this company to issue 50,000 shares of \$100 par value serial preferred stock, it was announced on Nov. 17.

The company plans to sell the stock to 12 institutional investors. The dividend rate will be 4.60%, and the price to be paid to Kansas Gas is \$100 per share plus accumulated dividends from Oct. 1, 1953, to date of delivery. The FPC exempted the issuance from its competitive bidding requirements.

Proceeds from the issuance will help provide funds for the continu-ance of the company's construction program to increase and enlarge the generation and transmission capacity of its system.

#### Opens New Station-

A new generating station with a total load capacity of kilowatts has been put into operation by this company, announced on Nov. 25.

Two generating units—one of 47,000 kw's and another of 70,000 kw's have been erected at Murray Gill by the Ebasco Services, Inc. The new station is part of KG&E's expansion program to meet increased load demands of the Wichita and southwest Kansas region.—V. 178, p. 1987.

#### King-Seeley Corn -Quarterly Farnings

Tring Scores corp. Quarterly Barr	IIII So	
Three Months Ended Oct. 31-	*1953	1952
Sales	\$11,171,328	\$10,296,960
Net earnings before taxes	1.156,684	1,276,411
Prov. for Federal inc. and excess profits taxes	685,000	796,000
Net earnings after taxes	\$471,684	\$480,411
Earns. per share (on 466,690 com. shrs. outstdg.)	\$1.01	\$1.03
*Includes subsidiary, Signal Electric Mfg. Co. p. 1570.	100% own	ed.—V. 178,
p. 1370.		

Kinney Manufacturing Co.-Proposed Merger-See New York Air Brake Co. below .- V. 170, p. 2130.

#### Kokomo Water Works Co.-Plans Reservoir-

This company will build a \$1,500,000 reservoir and filtering plant in Kokomo, Ind., to prevent a repetition of the water shortage that closed schools and some factories in Kokomo late last summer. The reservoir will hold up to 750 million gallons of water, according to Jerome Powers, President, Kokomo, with a population of 40,000 now has no reservoir to draw on in times of drought. The reservoir, to be ready for use by the summer of 1955, will be fed from streams. The new filter plant will be part of the over-all reservoir plan, Mr. Powers said.—V. 173, p. 861.

#### Kopp Scientific, Inc., N. Y .- Files With SEC-

The corporation on Nov. 16 filed a letter of notification with the SEC covering 125,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Gearhart & Otis, Inc., New York, and McCoy & Willard, Boston, Mass. The net proceds are to be used to repay bank loans and other debt and for working capital, etc.—V. 177, p. 44.

#### Lear Inc -Sales and Earnings Increased-

	Lear, Mic.—Sales and Earnings Inch	ascu	4-	
	9 Months Ended Sept. 30-		1953	1952
	Net sales	\$35,8	31,000	\$29,944,000
	Profit before taxes	3,	749,000	2,054,000
	Federal and excess profit taxes	2,6	62,000	1,456,000
,	Net profit	\$1,0	087,000	\$598,000
	Number of common shares	2,0	149,621	2,029,952
	Earned per share		\$0.52	\$0.23
	The backlog as of Sept. 30, 1953, consisting	g of	orders	. contracts

The backlog as of Sept. 30, 1953, consisting of orders, contracts and letters of intent, was \$71,473,642, of which \$45,060,000 (63%) represents prime contracts with the Government. The backlog totaled \$59,071,121 as of Dec. 31, 1952.—V. 173, p. 381.

#### Leece-Neville Co.—Pizzini a Director—

P. H. Neville, President of this company, announced on Nov. 19 that Winthrop Pizzini, President of B. W. Pizzini & Co., Inc., investment alers of New York, has been elected a director.

#### Lehigh Valley RR .- Resumes Dividends-

The directors on Nov. 25 decided after a lapse of 22 years to pay 30 cents a share on the common stock on Jan. 20 to holders of record Jan. 11. C. A. Major, President, said he was authorized to state that subject to continuance of earnings, it was the expectation that dividend payments would be made quarterly.

The company estimates that 1953 earnings will be approximately the same as the \$4.81 a share shown in 1952.—V. 178, p. 1779.

#### (R. G.) LeTourneau, Inc.-Offers to Buy Its Stock-

(R. G.) LeTourneau, Inc.—Offers to Buy Its Stock—
The American Stock Exchange has received notice that this corporation has appropriated the sum of \$3,500,000 for the purchase and
retirement of a part of its outstanding common stock. As a result
subject to the terms specified in a letter to its stockholders, dated
Nov. 20, 1953, the company has invited tenders of its common stock
at a price not to exceed \$44 per share.

All tenders must be received by the Agent for the company, J. P.
Morgan & Co. Incoporated, on or before 3 p.m. (EST) Dec. 9, 1953, and
tenders specifying the lowest price will be given priority in acceptance
of purchase, according to the notice received by the Exchange.—
V. 178, p. 1161.

## Life Insurance Co. of South Carolina, Columbia, S. C.

The company on Nov. 13 filed a letter of notification with the SEC overing 100,000 shares of class B non-voting common stock to be ferred at 82 per share, without underwriting. The proceeds are to be used for working capital.—V. 178, p. 1372.

Lockheed Aircraft Corp.—Sales & Earnings Up Sharp-ly—Increases Dividend Rate—Extra Cash and Stock Distributions also Declared—

Nine Months Ended Sept. 30—

Sales

1953

1952

 Sales
 \$580,601,000
 \$287,266,000

 Net earnings after taxes
 12,515,000
 4,944,000

 Earnings per share
 \$4.95
 \$1.97

outbreak. Scalifornia Division is building military and commercial Super-Constellation transports. P2V Neptune anti-submarine planes, P-94C Starfire jet interceptors and T-33 jet trainers, plus prototypes of the C-130 turbo-prop transport and XF-104 jet fighter. The Georgia Division, which has a quantity order for C-130's, is also building Boeing B-47 jet bombers.—V. 178, p. 1987.

#### Ludman Corp.—Earnings Up Sharply-

Eight Months Ended Sept. 30-	1953	1952
Sales	\$3,109,218	\$3,006,177
Earnings before taxes	407,492	253,994

The above figures are for the parent company only

Sales of subsidiaries are estimated at approximately \$535,000, substantially ahead of the previous year.—V. 178, p. 1780.

#### Luria Engineering Co.-Air Force Contract-

Five standardized multi-purpose wing hangars of a newly-designed upe are to be erected for the United States Air Force next Springs Lockbourne Air Force Base, Ohio, by this company, which develops the standardized design from Air Force criteria, plans and sput-

The hangars are designed to enable Air Force personnel to perform round-the-clock maintenance on medium and heavy bombing are transport aircraft in any kind of weather, according to the Lucha concern.

Erection is scheduled to start March 1 next year and to be com-leted within two months thereafter.

Each of the hangars will be large enough to house two mediu. a bomber alreraft or one heavy bomber or transport.—V. 177, p. 1803.

#### Lynn Gas & Electric Co.—Earnings Higher—

Nine Months Ended Sept. 30— Operating revenues Operating expenses	1953 \$5,970,273 4,668,763	1952 \$5,852,476 4,652,327
Income from operations Non-operating revenues	\$1,301,510 Dr982	\$1,200,149 12,895
Gross income Interest Federal income tax	\$1,300,528 132,334 573,113	\$1,213,044 135,689 515,325
Net income Exrned per share (on 409,500 shares)  -V. 178, p. 570.	\$595,080 \$1.45	\$562,030 \$1.37

Macabe Co., Inc., Portland, Ore. — Stock Offering—Mention was made in our issue of Nov. 23 of the public offering by Blyth & Co., Inc. of 12,500 shares of class A common stock (no par) at \$20 per share.

PROCEEDS—Of the net proceeds, \$156,000 will be used to pay the bippany's indebtedness to The Bank of California, N. A., and the alance be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 

 1st mtge. due Dec. 31, 1972 (4½%)
 Authorized \$2,300,000
 Outstanding \$1,889,841

 Class A common stock (no par)
 30,000 shs. 27,500 shs. 45,000 shs. 45,000 shs.

Class B common stock (no par) 45,000 shs. 45,000 shs.

The class A stock is entitled to non-cumulative dividends at the rate of \$1.50 per share per annum. After dividend stotaling \$1.50 per share have been paid in any fiscal year on both classes of stock, any further dividend declared, and paid during such fiscal year on each share of class A common stock and on each share of class B common stock shall be equal.

The class A stock is redeemable on or before Dec. 31, 1963 at \$30 per share; thereafter and on or before Dec. 31, 1963 at \$35 per share; and thereafter at \$40 per share; with accrued dividends in each case.

BUSINESS—The corporation was incorporated in Oregon on Feb. 17, 1947, and its business consists of the ownership and operation of the Lincoln Building; an office building situated at Portland, Ore. Its office is located at 1020 S. W. Taylor St., Portland 5, Ore.—V. 178, p. 1987.

Maine Public Service Co.—Stock Offered—The company is offering its common stockholders rights to subscribe for 35,000 shares of \$10 par value common stock at \$20.25 per share on the basis of one additional share for each six held Nov. 24, 1953. Shareholders also have the each six held Nov. 24, 1935. Shareholders also have the privilege of subscribing for any additional shares, subject to allotment, not subscribed for under the offer. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 8, 1953. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. will purchase any unsubscribed shares.

PROCEEDS—The net proceeds from the sale of this stock will be pplied toward the payment of \$300,000 outstanding short-term bank ans incurred to temporarily finance a part of the company's construction requirements.

tion requirements.

BUSINESS—Company is principally engaged in the generation purchase and sale of electricity. It serves an area about 120 miles long and 30 miles wide in Arosstook and Penobscot Counties in northeastern Maine adjacent to the Canadian border. The company serves 51 communities at retail and 15 communities at wholesale. The company's service area includes Arosstook County, one of the most important potato growing sections in the United States.

UNDERWRITERS—Other members of the underwriting group are: Hayden, Stone & Co.; Horublower & Weeks; Lee Higginson Corp.; Laurence M. Marks & Co.; H. M. Payson & Co.; and G. H. Walker & Co.—V. 178, p. 1780.

#### Manufacturers Light & Heat Co.-New Construction-

Manufacturers Light & Heat Co.—New Construction—The Federal Power Commission has received an application from this company requesting authorization for the construction of a total of approximately 75½ miles of natural gas transmission lines and 4.180 horsepower in compressor facilities on the company's pipeline system in Pennsylvania and West Virginia.

The company plans to construct the facilities to enable it to handle additional volumes of natural gas expected to be available beginning with the winter of 1954-55 from the pooled gas supply of The Columbia Gas System, Inc., its parent. No new markets would be served. Manufacturers declared that the market requirements of the areas to be served by the proposed new facilities in every case exceed the maximum capabilities of the existing facilities to be replaced.

Estimated total overall cost of the proposed facilities is \$5,792,550.—V. 178, p. 1475.

#### Maremont Automotive Products, Inc.-Expansion-

This corporation has purchased the Grizzly Manufacturing Co. of Paulding, Ohio, and Bell, Calif., for about \$2,000,000, Arnold H. Maremont. President announced on Nov. 19. Grizzly manufactures a line of brake lining and heavy duty brake blocks for automobiles and trucks and for industrial use.

The Grizzly company was purchased from Walter Smith, its President and sole owner.

Maremont manufactures automotive parts such as mufflers and tail and exhaust pipes.—V. 178, p. 1161.

#### Mathieson Chemical Corp.—Acquisition—

Mathieson Chemical Corp.—Acquisition—
Completion of negotiations by which all of the outstanding stock of Puritan Co., Inc. and its wholly-owned subsidiary, Genesee Research Corp., both of Rochester, N. Y., will be acquired by Mathieson Chemical Corp. was announced jointly on Nov. 22 by Thomas S. Nichols, President of Mathieson, and Alexander Beach, President of Puritan.
The transaction will take place as an exchange of stock between the two companies on Jan. 6.
Puritan company, through its operating subsidiary, Genesee Research, is a leading manufacturer and contract packager of specialty chemicals for the automotive service field. Among its principal products are anti-freeze, hydraulic brake fluid, shock absorber oil, gasket-seals, metal polishes, and special soaps. It is the second-oldest soap, manufacturing concern in the United States, having started in that field in 1823.

The company is also engaged in research and development on rare

field in 1823.

The company is also engaged in research and development on rare organic chemicals and is an important producer of these materials for industrial and research use.—V. 178, p. 1668.

#### Mead Johnson & Co. (& Subs.) - Earnings-

Net sales	\$23,054,065	\$21,210,434	
Profit before taxes on income	3,777,587	3.263.903	
Taxes on income (est.)	2.165.574	1,835,000	
Translation of accts. of subs. into U. S. dollars	Dr89		
Net profit	\$1,611,924	\$1,442,542	
Dividends on preferred stock	34,000		
Dividends on common stock	742.500		6
*Earns, per common share	\$0.95	\$0.84	
"After preferred dividends V. 178 'n 950"			

Merritt-Chapman & Scett Cerp.—Stock Increased—
A recommendation by the board of directors to increase the authorized common stock capitalization from 1,000,000 to 3,000,000 shares of \$12.50 par value each was approved by the shareholders on Nov. 24.
Louis E. Wolfson, President and Chalman of the Board, told the meeting the increase is designed to provide for future expansion plans, for possible further stock dividends, and for any other proper corporate purposes.

perate purposes.

Mr. Wolfson peinted out that only 46,468 of the company's pre-viously authorized 1,000,000 shares would be left available for future issuance following the company's recent acquisition, via an exchange of

shares, of a 99.7% interest in the Fitz Simons & Connell Dredge & Dock Co., indewestern construction company based at Chicago, and distribution of the 25% stock dividend declared on Nov. 4. Upon payment of this dividend Jan. 11, 1954; to shareholders of record Jan. 4, a total of 953,522 shares will be outstanding.

The shareholders today also approved a board proposal to authorize the directors to take steps to eliminate the perpetual common stock purchase warrants issued by Merritt-Chapman & Scott in 1929 in connection with an issuance of \$100 par value 6½% preferred stock, all outstanding shares of which were retired in March, 1951, Of 40,000 warrants originally issued, 37,272 are now outstanding in the hands of the public.—V. 178, p. 1780.

#### Michigan Bell Telephone Co.-Earnings-

Period End. Sept. 30-	1953Mor	th-1952	1953-9 M	os.—1952
	\$	\$	\$ .	\$
Operating revenues	16,758,075	15,141,091	145,767,035	
Operating expenses	11,986,323	10,664,184	102,170,345	90,448,913
Federal income taxes	1,889,927	1,706,522	16,982,664	14,021,334
Other operating taxes	819,181	896,361	8,131,283	7,988,077
Net operating income	2.062.644	1.874.024	18,482,743	16,016,965
Net after charges	1,844,574	1,663,560	16,533,078	13,675,809
-V. 178, p. 1475.				

#### Midvale Co .- Files With SEC-

A letter of notification was filed with the SEC on Nov. 16 covering up to but not exceeding 3,600 shares of capital stock (no par) to be offered at the market (about \$15.60 per share) through Drexel & Co. Philadelphia, Pa., for the acount of Baldwin Securities Corp.—V. 176, p. 2064.

#### Missouri Power & Light Co.-Bank Loan-

The company has been authorized by the SEC to borrow \$2,800,000 rom The Chase National Bank of the City of New York, the proceeds f which are to be used to pay outstanding notes in that amount naturing on Dec. 10, 1953. The new borrowings will be evidenced by 14% promissory notes maturing Sept. 10, 1954.—V: 173, p. 1780.

#### Model Aviators' Gazette, Inc. (R. L.)-Files With SEC

The corporation on Nov. 13 filed a letter of notification with the CC covering 490 shares of common stock (no par) to be offered \$10 per share, without underwriting. The proceeds are to be ed to print and distribute trade paper on aircraft.

#### Mohawk Business Machines Corp.—Files With SEC-

The corporation on Nov. 20 filed a letter of notification with the SEC covering 160,000 shares of common stock (par 10 cents) to be offered at a price to be supplied by amendment, through Bache & Co., New York. The net proceeds are to be used to purchase machinery and inventory and for working capital.—V. 177, p. 1259.

#### Monarch Fertilizer Co., Muskogee, Okla.-Files-

The company on Nov. 16 filed a letter of notification with the SEC covering 770 shares of common stock to be offered at par (\$100 per share) in units of 10 shares or multiples thereof, without underwriting. The proceeds are to be used to increase facilities and inventories.—V. 177, p. 413.

#### Monongahela Power Co .- Financing Approved-

The company has received SEC authorization to offer for sale at competitive bidding its \$10,000,000 of first mortgage bonds, series due 1983. Net proceeds are to be used for construction of property additions and improvements by Monongahela and its subsidiaries.—V. 178, p. 1988.

#### Montana-Dakota Utilities Co.-To Issue Notes-

Montana-Dakota Utilities Co.—To Issue Notes—
The company has applied to the Federal Power Commission for authority to issue \$6,000,000 in promissory notes payable to National City Bank of New York.

The notes, which would mature within one year, would bear interest at the prime commercial bank rate in effect at the time of their respective issue. The company's application said the Northwestern National Bank of Minneapolis would have a 25% participation in each note, and the First National Bank of Minneapolis a 15% participation. The company said the purpose of the note issue would be to provide temporary financing for additions to its gas and electric utility properties.—V. 178, p. 950.

#### Mountain States Telephone & Telegraph Co.-Earnings

Period End. Sept. 30-	1953M	onth-1952	1953-9 N	los.—1952	
	\$	\$ .	\$	\$	
Operating revenues	12,498,006	11,162,321	106,413,078	93,118,579	
Operating expenses	9,198,522	8,381,395	79,443,800	71,290,497	
Federal income taxes	1.065.230	1.011.350	8.521.913	6,536,331	
Other operating taxes	811,412	547,028	7,361,478	6,473,592	
Net operating income	1.422.842	1.222.548	11.085.887	8.818.159	40
Net after charges	1,224,010	1,044,763	9,366,111	7,190,170	

#### Nash-Kelvinator Corp.—Nash Motors Introduces Complete 1954 Line-

plete 1954 Line—

Nash Motors on Nov. 19 unveiled its new 15-model 1954 line, the most diversified line in the industry, featuring the all-new 108-inch wheelbase Rambler four-door sedans.

Highlighted by the advanced continental styling of Pinin Farina, foremost European designer of custom-built cars, models available in the 1954 Nash line are: Ambassador and Statesman two and four-door super sedans and custom four-door sedans and Country Club hardtops; the new 108-inch wheelbase Rambler four-door custom and super sedans; and the 100-inch wheelbase Rambler custom series, including convertible, station wagon and Country Club hardtop models.—V. 178, p. 760. p. 760.

### National Cash Register Co.—Stock Distribution-

National Cash Register Co.—Stock Distribution—
In connection with the dividend to be payable in common stock on Dec. 15, 1953, to the common stockholders of record Dec. 1, 1953, at the rate of one share of common stock for each 10 shares of common stock held, Stanley C. Allyn, President, announced that a transfer from earned surplus to capital account will be made at the rate of \$50 per share for the 186,981 shares to be issued in payment of the stock dividend.

No fractional shares will be issued. Any stockholder entitled to receive a fractional share upon payment of the stock dividend will receive in lieu thereof a scrip certificate. Arrangements have been made with City Bank Farmers Trust Co., New York, N. Y., to act as scrip agent for the combination and exchange of scrip certificates.

#### National City Lines, Inc. (& Subs.) - Earnings-

5 Months Ended Sept. 50-	1003	1902
Operating revenues		\$23,183,021
Operating expenses	20,169,322	20,684,987
Income from operations	\$2,402,120	\$2,498,034
Other income	1,376,125	817,570
Total	\$3,778,245	\$3,315,604
Interest, etc., deductions	1,638,354	1,628,017
Consolidated net income	\$2,139,891	\$1,687,587
outstanding)	\$1.53	\$1.17

Income from operations in the above consolidated statement includes only the operations of wholly-owned subsidiaries. The company's investments in partially-owned transportation companies comprise Los Angeles Transit Lines, Railway Equipment & Realty Co., Ltd. (Key System), St. Louis Public Service Co. and The Baltimore Transit Co. For the nine months ended Sept. 30, 1953 dividends received from Los Angeles Transit Lines, St. Louis Public Service Co. and The Baltimore Transit Co. amounted to \$1,281,976, which is included in "Other Income."—V. 178, p. 667.

#### National Container Corp.—Expands Bag Production-

National Container Corp.—Expands Bag Production—
In a major expansion of its bag-making operations this corporation on Nov. 23 announced, the acquisition of the physical assets of Allied Paper Bag Corp. of Kansas City. Mo., which includes two buildings now comprising the plant located on a four-acre site.

Allied's fully-equipped modern plant manufacturing multi-wall bags gives National Container "a strategically located plant which will be enlarged to serve the great Southwest markets," according to Samuel Kipnis, National's President.

National Container is assuming Allied's lease which has 14 years to go and also is acquiring an option to buy the land, owned by a subsidiary of Kansas City Southern Ry.

A third building, connecting the two present buildings, will be constructed for National, increasing the total floor space at the enlarged plant to more than 70,000 square feet.

In addition to the new unit in Kansas City, National Container's bag division operates another multi-wall bag plant and a paper mill. The corporation also operates 19 plants making corrugated kraft paper shipping boxes, and has five pulp, board and paper mills, with a new 500-ton-per-day mill now in the final stage of construction at Valdosta, Ga.—V. 178, p. 1988.

## National Cylinder Gas Co. (& Subs.) - Earnings Higher

9 Months Ended Sept. 30	2000	
Consolidated net sales	82,765,729	101,875,598
Net profit before Federal taxes on income	13.236.816	13,546.338
*Federal taxes on income		9,237,000
Net profit after taxes	4,854,816	4,308,938
Number of shs. outstg. at end of period	2.291.967	2.269.441
Net profit per common share	\$2.06	\$1.84
*Of which Excess Profits Taxes amounted to	\$1,592,500 i	n 1953 and
\$2,224,800 in 1952.—V. 178, p. 760.		

#### National Distillers Products Corp.—Giant Plant of filiate Dedicated—Another Plant Also Under Way-Giant Plant of Af-

National Distillers Products Corp.—Giant Plant of Affiliate Dedicated—Another Plant Also Under Way—Dedication of the new \$50,000,000 National Petro-Chemicals Corp. plant, which produces hydro-carhons and industrial chemicals from natural gas, took place Nov. 11 on the 500-acre plant site four miles west of Tuscola, Ill. The giant plant is owned 60% by National Distillers Products. Corp. which manages and operates it, and 40% by Panhandle Eastern Pipe Line Co. Including two integrated plants of National Distillers. U.S.I. Chemicals Division, the new complex comprises seven major producing units.

The new plant extracts certain hydrocarbons from 400 million cubic feet of natural gas pumped in each day from Panhandle Eastern's compressor station adjacent to Petro. Of these hydrocarbons, propane, butane (together known as liquefied petroleum gas) and natural gaseline are salalle without further processing. The remaining hydrocarbon, ethane, is converted into ethylene, from which Petro manufactures ethyl alcohol and ethyl chloride. A substantial portion of Petro's production has already been contracted for under long-term agreements. After extraction of hydrocarbons, the natural gas, unimpaired as fuel, is returned to the Panhandle Eastern lines and pumped through to consumers in Ohio and Michigan.

Petro's ethylene plant, the largest single unit of its kind eves built, can turn out 200 million pounds a year. The synthetic alcohol unit, one of the biggest in America, can make 125,000-gallons a day of 192 proof alcohol, or about 25% of the country's pre-Petro synthetic output.

One of the two plants of National Distillers' U.S.I. Chemicals Division is a \$7,000,000 unit to manufacture 50,000 tons of ammonia a year, some of which will be converted into nitrogen solutions widely used in fertilizer manufacture. The other is a \$2,000,000 sulfuric acid is also important to fertilizer manufacture. Tuscola is one of the very few places in the United States where both suffuric acid an nitrogen solutions are produced.

A site

#### National Fuel Gas Co. (& Subs.)-Earnings-

Period End. Sept. 30-	1953-9 N	fos.—1952	1953-12 1	Mos.—1952
Operating revenues	\$36,865,688	\$34,103,529	\$49,073,681	\$45,407,033
Oper. exp. and taxes		29,432,511	43,532,812	39,664,893
Operating incomeOther income	\$4,328,645 353,742	\$4,671,018 313,720	\$5,540,869 758,599	\$5,742,140 500,935
Total income Interest, etc., deductions	\$4,682,387 1,092,188	\$4,984,738 986,216	\$6,299,468 1,434,626	\$6,243,075 1,362,813
Net income Earnings per share	\$3,590,199 \$0.94	\$3,998,522 \$1.05	\$4,864,842 \$1.28	\$4,880,262 \$1.28

On Sept. 15, 1953, the company acquired two new subsidiaries, Republic Light, Heat & Power Co., Inc., a public utility serving 63,000 customers, and Penn-York Natural Gas Corp.; a gas transmission company supplying gas to Republic. The properties and operations of these companies are located adjacent to areas served by National's other subsidiaries.—V. 178, pp. 54 and 149.

### National Lead Co.—Sales and Earnings Higher—

Nine Months Ended Sept. 30—	1953	1952
	. \$	\$
Sales	333;806,720	267,979,520
Income before Federal taxes on income	53,204,971	35,301,829
Provision for Federal taxes on income	32,347,102	19,957,248
Net income	20,857,869	
Net income per common share	*\$1.74	\$1,33
*On everage number of common chares outst	anding.	

For the third quarter of the year, sales totaled \$115.870.491, versus \$91,794.138 for 1952's third quarter, while earnings amounted to \$7,050,154, against the \$4,269,941 earned in the same period of 1952. Earnings for the third quarter were 58c per share on the commental as compared with the 37c earned a year ago.—V. 178, p. 760.

#### National Publications, Inc., N. Y .- Files With SEC

The corporation on Nov. 20 filed a letter of notification with the SEC covering 333,330 shares of common stock (par one cent) to be effected at 15 cents per share, without underwriting. The proceeds are to be used to publish new magazines.

#### National Tea Co.-Plans Private Placement-

The stockholders on Dec. 7 will vote on approving a \$16,200,900 an from the Metropolitan Life Insurance Co. and the Equitable 16 Assurance Society of the United States. The proceeds would be sed to retire outstanding notes and for general corporate purposes. V. 178. p. 1988. used to retire out. -V. 178, p. 1988.

#### New York Air Brake Co.-Proposed Merger-

The stockholders on Dec. 10 will consider an agreeemnt of merger providing for the merger into this company of Kinney Manufacturing Co.—V. 177, p. 143.

#### New York Central RR .- Orders New Rail-

As part of a program to further improve the riding qualities of its tracks, the New York Central System has placed orders for 76,100 ness tons of new rail for 1954 delivery.

J. P. Hiltz, Jr., Chief Engineer Maintenance of Way, said the railroad also plans to purchase a considerable quantity of new equipments to increase the mechanization of its maintenance of way operations. "Our continuing program to further improve the riding qualities of our track will involve the expenditure of more than \$115,000,000 nexts

year." Mr. Hiltz stated. This does not include the cost of the new maintenance equipment, which will be in excess of \$2,000,000.

The new rail will be supplied by Bethlehem Steel Co., United States Steel Co., and Inland Steel Co. The orders include 4,700 tons of rail for the affiliated Pittsburgh & Lake Eric Railroad.—V. 178, p. 1669.

#### New York Life Insurance Co.-Larger Dividends-

New York Life Insurance Co.—Larger Dividends—
The company announced on Nov. 18 it will pay a record high total
amount in dividends to its policyholders in 1954.
The amount to be reserved for dividends to individual life insurance
policyholders in 1954 will be approximately \$76,600,000 as compared
with \$65,600,000 in 1953. Of the \$11,000,000 increase, about \$3,600,000
is due to growth of the company and \$7,400,000 represents an increase
in the scale of dividends. The higher dividends reflect a continuing
trend toward more favorable mortality experience and a higher rate
of return on new investments, the company said.
The company also stated that it was increasing the rate of interest
declared on funds left with the company under supplementary contracts and dividends left on deposit from 2½% in 1954 to 3% in 1954.
It was pointed out that individual dividend payments will vary
according to the amount of a particular policy, the plan and benefits,
the age at which the policy was issued, and the time it has been kept
in force.—V. 173, p. 1379.

#### New York, New Haven & Hartford RR.—Bids Dec. 9-

The company will up to noon (EST) on Dec. 9 receive bids for the purchase from it of \$6,600,000 equipment trust certificates to mature in 1-to-15 years. This will be the first of two equal series of certificates totaling \$13,200,000.

The proceeds will be used to finance 75% of the cost of the purchase of 100 new air-conditioned passenger cars.—V. 178, p. 1879.

#### New York Telephone Co.—Quarterly Earnings—

Period End. Sept. 30-	1953-3 M	los,—1952	1953—12 M	los.—1952
	\$	\$	\$	\$
Operating revenues	161,276,794	151.088.175	644.638.768	595,859,719
Operating expenses	112,078,598	103,976,984	439.744.033	406,455,868
Operating taxes	31,386,194		129,714,141	
Net oper. income	17.812.002	16,973,254	75.180.594	69.992.809
Other income (net)	135,136			165,698
Total income	17.947.138	17.095.107	75.581.508	70,158,50
Interest deductions	2,970,020		11,913,135	12,370,54
Net income	14 977 118	14 481 542	63 668 373	57 787 95

Net income \_\_\_\_\_\_\_\_\_14,977,118 14,481,542 63,668,373 57,787,958

The company's earnings per common share dropped to \$1.83 for the third quarter of 1953, Keith S. McHugh, President, said, adding that this is 11 cents less than in the third quarter of last year and 17 cents under the current dividend rate.

Net income of \$14,977,118 for the three months ended Sept. 30 represented an increase of \$495,576 over the comparable 1952 period, but common shares outstanding were up by 700,000. Mr. McHugh pointed out that with capital additions of over \$112,000,000 necessary to finance the continuing expansion of the company's facilities during the last 12 months, total capital invested now exceeds \$1,263,000,000.

—V. 178, p. 1988.

#### North American Acceptance Corp.—Files With SEC-

The corporation on Nov. 20 filed a letter of notification with the SEC covering 50,000 shares of 35-cent cumulative convertible preferred stock 'par \$5) to be offered at \$5.75 per share through J. G. White & Co., New York. The net proceeds are to be used to increase receivables and to reduce bank loans.—V. 178, p. 1476.

## North American Philips Co., Inc.—New Development

A new attachment for Norelco X-ray Spectrograph units which permits use of helium instead of air in the path of the X-ray beam, is available from this company's Research & Control Instruments Division in Mount Vernon, N. Y.—V. 178, p. 1879.

North Star Oil & Uranium Corp. (Del.)—Stock Offered —Lincoln Securities Corp., New York, on Nov. 20 offered publicly 600,000 shares of common stock (par five cents) at 50 cents per share "as a speculation."

PROCEEDS—Of the net proceeds, \$150,000 will be advanced to Dome Gas & Oil Corp. for exploration, development and working capital and \$50,000 will be advanced to North Star Mines Ltd. for (1) the acquisition of 69 claims, (2) the acquisition of a 5% interest in the Woolgar Grubstake syndicate, and (3) exploration, development and working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par five cents) 1,500,000 shs. 1,500,000 shs.

BUSINESS—Corporation was incorporated in Delaware in September, 1953, to acquire 100% of the stock of Dome Gas & Oil Corp. and approximately \$6.7% of the outstanding stock of North Star Mines, Ltd.

Ltd.

Dome Gas & Oil Corp., incorporated in Delaware in September, 1953 has leasehold interests covering the oil and gas rights in approximately 9,000 acres located in Ulster County, N. Y. The leases require an initial well to be spudded in by March 1, 1954, except the same may be delayed under certain circumstances.

North Star Mines, Ltd., recently formed, owns options to acquire 69 mining claims in Saskatchewan, Canada, and Northwest Territories, Canada.—V. 178, p. 1669.

#### Northern Illinois Gas Co .- Organized

See Commonwealth Edison Co. above.-V. 178, p. 1571.

### Northrop Aircraft, Inc.—Earnings Saitsfactory-

Oliver P. Echols, President, on Nov. 19 announced that although a technical change is being made in Northrop's government contract arrangements, sales and earnings during the first three quarters of the present fiscal year will be satisfactory, but reduced from 1952-53

the present itself year win of satisfactory, but reduced from 1952-53 levels.

The change, General Echols stated, is resulting from the gradual movement of some production activities from cost-plus-fixed-fee type contracts to fixed-price contracts with price redetermination provisions. These fixed price contracts, he pointed out, have long-range advantages since higher profits can be earned by efficient management. For the immediate future, however, sales and earnings on these contracts will not be recorded until deliveries are made, thus reducing the sales and profits slightly during the short period of stabilization.—V. 177, p. 2011.

#### Northwest Airlines, Inc.—Operational Figures-

Horimacso minimes, me. operation	ar rearca	,
Month of October—	1953	1952
Total revenue miles flown	2,351,766	2,055,733
Scheduled revenue passenger miles flown	73,441,857	67,420,355
Total freight ton miles flown	1,094,282	1,079,229
Total express ton miles flown	175,360	191,241
Total mail ton miles flown	396,344	443,004
Revenue passenger load factor	57.72%	62.98%
- W 179 n 1219		

#### Ohio Edison Co .- To Sell Stock and Bonds-

Ohio Edison Co.—To Sell Stock and Bonds—
The company on Nov. 19 applied to the SEC for authorization to Issue and sell 527,830 shares of common stock and \$30,000,000 of first mortgage bonds series of 1954 due 1984. The bonds are to be offered for sale at competitive bidding. The common shares are to be offered for subscription by common stockholders of record on Jan. 14, 1954 on the basis of one additional share for each ten shares of stock then held. The stock offering is to be underwritten, underwriters to be invited to submit bids naming the amount of compensation, if any, to be paid by the company to such underwriters for their services and agreement to purchase, at the subscription price, any shares not subscribed for as a result of the offering to stockholders. Net proceeds of the financing are to be used for cash requirements for construction additions. Construction expenditures during 1954 are estimated at \$54,500,000.—V. 178, p. 1669.

Oklahoma Mississippi River Products Line, Inc,-Securities Sold-Mention was made in our issue of Nov. Securities Sold—Mention was made in our issue of Nov. 23 of the public offering of \$3,000,000 25-year 5½% subordinate debentures due Nov. 1, 1978 and 480,000 shares of capital stock (par one cent) in units of \$50 of debentures and eight shares of stock at \$50 per unit and an additional 300,000 shares of capital stock at \$1 per share through an underwriting group headed by Eastman, Dillon & Co. These securities were all placed without the benefit of a selling group.

Bonds Placed Privately — Eastman, Dillon & Co. has negotiated a direct placement with institutional investors of \$18,000,000 first mortgage pipe line bonds, 4½% series due Nov. 1, 1973, according to an announcement made on Nov. 24. See also V. 178, p. 1988.

Osborn Manufacturing Co. (Ohio)—Stock Offered—Prescott, Shepard & Co., Inc., Cleveland, O., on Nov. 24, publicly offered 22,415 shares of common stock (par \$5) at \$13.25 per share.

PROCEEDS-The net proceeds will be added to the company's working capital

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4% sinking fund debs. due May 1, 1967 S1,400,000 S1,325,000 S1,325

of the previously outstanding 78,195 shares of common stock (par \$10) into 234,585 shares of \$5 par value.

DIVIDENDS—Dividends have been paid on the common stock of the company in each year since 1936 with the exception of 1939. Dividends, both regular and special, on the common stock in the past six fiscal years ending Sept. 30, 1953, adjusted to reflect the recent three-for-one exchange, have been as follows: 1948, 75 cents; 1949, 58½ cents; and 1950 to 1953, inclusive, 83½ cents per annum.

The directors recently declared an initial quarterly dividend of 20 cents per share on the \$5 par value common stock, payable Dec. 21, 1953 to holders of record Dec. 11, 1953.

BUSINESS—The company was incorporated in Ohio in 1892 and is engaged in the manufacture and distribution of industrial brushes, power-driven brushing machines and foundry molding equipment, with its principal place of busines at 5401 Hamilton Ave., Cleveland, Ohio. It also manufactures and sells a line of paint and varnish brushes for the industrial market which it serves.

The company's plants are located in Cleveland, O., Henderson, Ky., and New York, N. Y. The Henderson plant and all but one small parcel of the Cleveland plant properties are owned in fee. The Cleveland plant has approximately 232,000 square feet of space, the Henderson plant contains approximately \$2,000 square feet and the New York plant in leased quarters, has approximately 25,000 square feet. In addition, approximately 43,000 square feet are leased in Cleveland for storage purposes.—V. 178, p. 1989.

Pacific Lighting Corp.—Stock Offering Oversubscribed.

Pacific Lighting Corp.—Stock Offering Oversubscribed—Mention was made in our issue of Nov. 23 of the public offering by Blyth & Co., Inc., and associates of 800,000 shares of common stock (no par) at \$33 per share. It was quickly oversubscribed. See details in V. 178, p. 1989.

## Pasco Packing Co., Dade City, Fla.-New Warehouse

Pasco Packing Co., Dade City, Fla.—New Warehouse This company has completed a giant freezer warehouse believed to be the largest in the nation with a capacity of 2½ million base cases (5,625,000 gallons) or 833 refrigerator car loads of frozen concentrate, according to a copyrighted article appearing in the November issue of "Industrial Refrigeration Magazine."

The new warehouse, the largest structure of its kind in Florida, includes 2½ million cubic feet of space which holds about one-half the company's production of frozen concentrate, packaged and ready to ship.

The warehouse is literally "wrapped in glass." More than 90 railway carloads (or nearly 2½ million board feet) of Fiberglas low temperature and roof insulation manufactured by Owens-Corning Fiberglas Corp. was used in construction of the building.

The warehouse includes 100,000 square feet of floor space divided into four equally sized rooms and an equipment area.

Pasco, locally owned and operated, was founded in 1936. The company processes, and packages about 18% of all citrus processed in Florida. In addition to canning citrus juices, concentrates and fruit sections, Pasco processes the citrus peel for cattle feed and extracts essential oils, vitamins and other by-products of the citrus fruits.

The officers of Pasco Packing Co. are: J. T. Lykes, President; W.

officers of Pasco Packing Co. are: J. T. Lykes, President; W. wards, Vice-President and General Manager; L. C. Edwards, S. Massey, L. C. Hawes, Charles Bradshaw and Robert Wooten,

#### Pathe Laboratories, Inc.-Plans Expansion, Etc.-

Pathe Laboratories, Inc.—Plans Expansion, Etc.—
This corporation and Denham Laboratories, Ltd. of London, England, two of the world's largest film processing companies, on Nov. 25 formed an association for exchange of facilities.

The agreement provides for Pathe's processing English films for release in the Western Hemisphere and use of Denham facilities for processing of American movies for showing in Europe. The two-year contract was announced by James L. Wolcott, Executive Vice-President of Pathe, a subsidiary of Chesapeake Industries, Inc.
Denham Laboratories, part of the J. Arthur Rank film interests, is the largest independent film processing organization in Britain.
The deal will give Pathe a European outlet for its new color film process, Pathecolor, Mr. Wolcott said.

Exchange of technical information, especially from the standpoint of Denham processing of Pathecolor, has already begun, Mr. Wolcots said.

said.

In the first year of the agreement, Pathe expects to send 15 Pathecolor features to Britain.
Pathe, one of the biggest independent film laboratories in the United
States, has been enlarging its color facilities rapidly in the past year.
In December, a \$400,000 addition to its West Coast laboratory was completed, part of a \$6,000,000 Pathe expansion program which includes
a new laboratory in New York City.—V. 160, p. 667.

#### Peacock Consolidated Mining Co., Kingman, Ariz.-Files With Securities and Exchange Commission-

The company on Nov. 16 filed a letter of notification with the SEC covering 450,000 shares of common stock (par 10 cents) to be offered at 8 cents per share, without underwriting. Of this total, 375,000 shares are to be sold by the company and 75,000 shares by Louis F. Walter. The net proceeds to the company are to be used to repair and equip shaft on Rosebud Mine.

#### Pennsylvania Coal & Coke Corp.—Stock Dividend—

Pennsylvania Coal & Coke Corp.—Stock Dividend—
A stock dividend of 10% on the capital stock has been declared by the directors. According to L. D. Silberstein, President and Chairman of the Board, the decision to pay the year-end dividend in stock was motivated by the desire to conserve cash for use in the corporation's current program of expansion in diversified fields.

"Thanks to the many additional sources of income provided by the corporation's recent program of diversification, consolidated net profit for the first nine months of 1953 was \$305,204 against \$171,316 for the corresponding period of 1952, or an increase of 78%," said Mr. Silberstein. "Consolidated net profit per share on the stock currently outstanding is \$1.63 as compared with \$1.03 earned in the same period last year on a smaller number of shares outstanding at that time. However, we can use our cash to special advantage in the development of our newly acquired natural gas and oil properties. Our most recent acquisition in this field was 12,000 acres of producing oil and gas properties in Texas in conjunction with W. L. Moody, III, of San Antonio, Texas. This acreage includes 92 producing oil and gas wells

with an annual gross income of \$1,500,000. Pennsylvania also owns 1,600 acres of oil and gas properties in Pennsylvania."

Mr. Silberstein pointed out that the corporation's diversification program has reached the stage where 75% of all income is now obtained from sources other than coal. Properties owned or controlled by the corporation now include coal mines, a fleet of ocean-going ships, a large industrial equipment company, a wire and cable company and the oil properties already referred to.

A special meeting of the stockholders will be held on Dec. 11 to consider the following proposals: (a) approving issuance of 22,67 shares of capital stock in accordance with agreements with all stockholders of Properties and Crescent; (b) approving issuance of 60,000 shares of capital stock to John L. Sullivan, trustee, and/or his nominees, in accordance with agreements relating to acquisition of undivided 51% interest in certain gas and oil properties in Texas.—V. 178, p. 1670.

#### Pennsylvania RR.—Constructing New Freight Yard—

Pennsylvania RR.—Constructing New Freight Yard—The largest single installation of continuous welded rail ever put into service at one location, enough to construct 112 miles of track, will be used in the construction of the company's new Conway freight classification yard near Pittsburgh, Pa., it was recently announced. The new yard, which will have a total cost of \$34,200,000, will make possible re-routing over easier grades and speedier movement of much East-West freight, with special benefit for freight moving between St. Louis, Cincinnati, Columbus and the East, and between Chicago, Ft. Wayne, Detroit, Toledo, Cleveland, Pittsburgh and the East. The capacity of the yard, located 22 miles west of Pittsburgh, will be more than tripled. When it is completed, 8,000 cars a day can be classified.—V. 178, p. 1989.

#### Permatex Co., Inc.—Issues New Catalog-

Development of four special new chemical sealants to meet special maintenance problems of both jet and reciprocal-engine aircraft was announced Nov. 24 by the aviation division of this company.

The new aviation sealants, which are designated by number in the company's expanded catalog of aviation products, are designed to supplement the company's three standard Aviation Form-A-Gasket compounds, which have been used to provide leakproof assemblies in aircraft maintenance.—V. 178, p. 1670.

#### Pfaudler Co.—Receives Large Order—

One of the largest fractionating columns ever made will be built by this company as part of a \$230,000 order from Allied Chemical Dye Corp., of New York.

The same order will include large, jacketed, stainless steel process essels, all equipped with turbine agitators.

The equipment will go to the new nylon plant of Allied's National nilline Division at Hopewell, Va.—V. 178, p. 1880.

#### (Chas.) Pfizer & Co.-Plans Philippine Plant-

Plans for establishment of a plant for fabricating dosage of terramycin and other pharmaceuticals in the Philippine Is were announced by John E. McKeen, President and Board Chair on Nov. 21.—V. 178, p. 952.

#### Philadelphia Electric Co.-Bidding Date Changed-

The company will up to 11 a.m. (EST) on Dec. 10, at its office at Room 712, 1000 Chestnut Street, Philadelphia, Pa., receive bids for the purchase from it of the \$20,000,000 first and refunding bonds due Dec. 1, 1983.

Previously, the company had tentatively set Dec. 9 as the bidding deadline. See also V. 178, p. 1989.

### (H. K.) Porter Co., Inc., Pittsburgh, Pa.—Expansion—

(H. K.) Porter Co., Inc., Pittsburgh, Pa.—Expansion—
A \$250,000 expansion of plant and manufacturing facilities at this corporation's Watson-Stillman Fittings Division at Roselle, N. J., has been announced by T. M. Evans, President.

The expansion program includes additional land, buildings and the installation of specially designed automatic machine tools for increased production of forged steel fittings.

The Porter company, through its various divisions, now manufactures products for all segments of industry with Quaker Rubber Corp., Philadelphia, manufacturing industrial rubber products: Buffalo Steel Division, Tonawanda, N. Y., and Connors Steel Division, Birmingham, producing steel and light steel products; Delta-Star Electric Division, Chicago, designing and manufacturing high voltage electrical equipment; Hinderliter Tool Company Division, Tulsa, producing oil field equipment; Watson-Stillman Co., Roselle, N. J., manufacturing hydraulic equipment; Leschen Wire Rope Division, St. Louis, producing wire rope and slings; and Watson-Stillman Fittings Division, Roselle, N. J., manufacturing forged steel fittings.—V. 178, p. 1476.

Portland General Electric Co.—Bonds Sold Privately-The company has arranged to place privately through Blyth & C., Inc., an issue of \$8,000,000 first mortgage 4\% % bonds due Nov. 1, 1983, it was announced on Nov. 24 —V 178 p. 1890 -V. 178, p. 1880.

#### Precision Equipment Co.—Issues New Catalog-

A new catalog has just been published by this company. Many new items have been added to Precision's standard line consisting of steel shelving, lockers, ladders and other storage and maintenance equipment for industrial and institutional use. Each item is clearly illustrated and priced.

The company is located at 3702 N. Milwaukee Ave., Chicago 41, Ill.—V. 178, p. 1277.

#### Puritan Co., Inc., Rochester, N. Y .- Acquired-See Mathieson Chemical Corp. above.-V. 165, p. 2675.

Reed Roller Bit Co.—Note Sold Privately—The company has sold privately through Dillon, Read & Co. Inc., a \$6,000,000 promissory note, it was announced on Nov. 24.—V. 173, p. 106.

## Reporter Printing & Supply Co., Billings, Mont.-Files

The company on Nov. 12 filed a letter of notification with the SEC covering 1,000 shares of 6½% cumulative preferred stock to be offered at par (\$100 per share), without underwriting.

#### Republic Steel Corp.—Enters New Field-

Republic Steel Corp.—Enters New Field—
Construction of this corporation's \$2,200,000 plant in East Toledo (Ohio) was formally begun on Nov. 25 with a brief ceremony at the site.

The plant, scheduled for completion next summer, will be one of the country's largest for the production of iron powder. It marks the entry of the first of the nation's major steel companies into the comparatively new and much-discussed field of iron powder. The Toledo plant will have a capacity of 50,000 pounds of iron powder a day, a substantial part of the nation's present market, and has been designed for expansion to keep pace with the expected growth of the market. Ample space exists on the 16-acre site for such expansion.

The plant will consist of one single story, L-shaped building, containing 17,000 square feet of floor space. A Bay Terminal Railway siding will be constructed.

Iron ore for the new Toledo plant will come from Republic's Adirondack mining operations in upper New York State and from Liberia, West Africa, where the Liberia Mining Co., in which Republic has a majority stock interest, is mining one of the world's richest iron ore deposits.

It is also announced that Republic, the nation's third largest steel-maker, can produce more than 10,500,000 tons of steel a year in its eight basic steel plants located in Ohio, Illinois, New York and Alabama. The company's sales volume this year is expected to climb well above a billion dollars.

It is an integrated steel company operating iron ore and coal mines, steel plants and steel fabricating plants that produce thousands of consumer products from bolts and nuts to modern steel kitchens, from farm fencing to aircraft hangar doors. Through subsidiary com-

panies it is associated with Great Lakes and ocean shipping and rail transportation.

Known as a "light steel" manufacturer Republic is a leader in the roduction of sheet and strip steel although it produces all standard teel mill products except heavy structurals and railroad rails. It is he world's largest producer of alloy and stainless steels, the anouncement stated.

The company is owned by about 65,000 stockholders.-V. 178, p. 1572

Rochester Telephone Corp.—Common Stock Offering
—Mention was made in our issue of Nov. 23 of the offering to common stockholders of record Nov. 19 of 156,250
additional shares of common stock (par \$10) at \$12.50
per share on the basis of one new share for each four
shares held, with rights to expire on Dec. 7. The offering is underwritten by the banking group headed by The
First Boston Corp. Further details follow:

First Boston Corp. Further details follow:

CONSTRUCTION PROGRAM—During the last four months of 1953 and the year 1954, the company expects to expend approximately 59,650,000 for new construction. Of this amount it is estimated that \$1,880,000 for new expended in 1953 as follows: \$840,000 for station equipment; \$620,000 for outside plant, including poles, wire, cable and conduits; \$250,000 for buildings; \$80,000 for central office equipment; and \$90,000 if miscellaneous items. In 1954, it is expected that \$7,770,000 will be expended as follows: \$2,700,000 for station equipment; \$2,480,000 for central office equipment; \$1,840,000 for outside plant; \$610,000 for buildings; and \$140,000 for other purposes.

The company estimates that after giving effect to funds obtained

The company estimates that after giving effect to funds obtained from depreciation accruals, retained earnings and other internal sources and the proceeds from the sale of the new common stock, approximately \$4,000,000 will be required from future financing to provide funds during the year 1954 for the above construction program. Such funds may be obtained from bank loans or from the sale of securities, or both, but the company cannot now predict the time or manner of such financing.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
*First mortgage bonds	Unlimited		
21/2 % series A, due April 1, 1981	\$6,238,000	\$6,238,000	
31/2% series B. due Oct. 1, 1987	5,000,000	5,000,000	
4% sink, fund debs, due Dec. 1, 1963	8,500,000	6,930,000	
†Cumul, pfd, stock (\$100 par value)	100,000 shs		
5% series		60,000	S
Common stock (\$10 per velue)	200 000 che	791 950	e

Common stock (810 par value) 800,000 shs. 731,250 shs.

\*The issuance of further bonds under said mortgage is unlimited as to principal amount, but their issuance is subject to conditions and restrictions contained in said mortgage.

fissuanbe in series of which the 60,000 shares of cumulative preferred stock, 5% series, constitute the initial series thereof.

DIVIDENDS—In 1953, the company has paid regular quarterly dividends of 20 cents per share on its outstanding common stock and has declared a quarterly dividend of 20 cents per share payable on Jan. 2, 1954 to holders of common stock of record on Dec. 21, 1953.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new common stock as are not subscribed for pursuant to the offering to stockholders.

The First Boston Corp. 22.25% Merrill Lynch, Pierce,

The First Boston Corp. 22.25%	Merrill Lynch, Pierce,		
Union Securities Corp 7.25	Fenner & Beane	7.25	
Smith, Barney & Co 7.25	Stone & Webster Securities		
White. Weld & Co 7.25	Corp	7.25	
George D. B. Bonbright &	F. S. Moseley & Co	4.75	
Co 7.25	Tucker, Anthony & Co	4.75	
Goldman, Sachs & Co 7.25	Sage, Rutty & Co., Inc	2.75	
Kidder, Peabody & Co 7.25	Lee Higginson Corp	2.75	
	L. F. Rothschild & Co	2.75	
See also V. 178, p. 1990.	Little & Hopkins, Inc	2.00	

## (Howard W.) Sams & Co., Inc., Indianapolis, Ind-Files With Securities and Exchange Commission—

The corporation on Nov. 12 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

#### Sangamo Electric Co.—Earnings Increased—

Nine Months Ended Sept. 30—	1953	1952	
Cales	\$28,673,600	\$28,877,900	
Income before provision for Fed. taxes on inc.	3,802,077	3,252,745	
Net income after taxes	1,633,077	1,427,745	
Earnings per share	\$2.33	\$2.04	
—V. 178, p. 669.			

#### Scudder, Stevens & Clark Fund, Inc.-Stock Split-

the corporation on Nov. 23 distributed one additional share of ital stock for each share owned as of Oct. 30, 1953. The Second Ional Bank of Boston, Mass., is transfer agent.—V. 178, p. 1164.

#### Seiberling Rubber Co.-Earnings-

wine Months Ended Sept. 30-	1953	1952
Consolidated net sales	\$30,998,937	\$31,192,328
Earnings before taxes	1,748,801	1,784,993
U. S. and Canadian taxes	986,738	1,113,117
Net income	\$762,063 \$1.54	
<ul> <li>1953 earnings per share based on 391,433 number currently outstanding; 1952 earnings per 510 common shares, the number outstanding \$\psi\$.</li> <li>669.</li> </ul>	er share bas	ed on 301 -

Shawano (Fla.) Development Corp.—Files With SEC-The corporation on Nov. 19 filed a letter of notification with BEC covering 40,000 shares of capital stock (par \$1) to be offer \$1.25 per share, without underwriting. The proceeds are to used for working capital.

## Sinclair Oil Corp. (& Subs.) - Earnings-

Nine Months Ended Sept. 30-	1953	1952
	\$	\$
Gross operating income	683,478,248	617,894,333
Costs, operating and general expenses	560,970,108	506,227,553
Depreciation, depletion and amortization	40,074,685	33,727,872
leases and concessions cancelled, dry holes and	10,011,000	33,121,012
property retirements	16,451,742	11,830,790
Operating income	65,981,713	66,108,118
Other income	4,463,426	5.972.825
	1,105,120	0,512,023
Total	70.445.139	72,080,943
Interest deductions	7.561.429	4,480,025
Net inc. applic. to min. int. in Venezuelan subs.	378.201	245,266
*Provision for U. S. Federal taxes on income	15 000 000	
of the of the carry taxes on mediae	15,000,000	12,900,000
Income-before special credit	47,505,509	54,455,652
†Special credit	,550,000	9,629,784
		5,025,104
Net income		

provision required for excess profits tax. †Gain on sales of do Interstate Cas Company stock (no provision required for U. S. deral taxes on income).

Third quarter operations of this corporation and subsidiaries continued to be influenced favorably by an increased volume of business and operating economies. Net income of \$17,226,383, equivalent to \$1.40 ere share, was the highest for any quarter of the current year.

For the nine months ended Sept. 30, 1953 net income of \$47,505,509, or \$3.87 per share, compares with \$54,455,652, or \$4.45 per share, for the similar 1952 period, the latter exclusive of a non-recurring credit of \$9,629,784.—V. 178, p. 669.

#### Smith-Douglass Co., Inc.—Earnings-

3 Months Ended Oct. 31—	1953	1952
Net sales	\$5,828,347	\$5,143,497
Net profit after taxes	342,029	306,366
Common shares outstanding	939,580	824,580
Earnings per common share	°\$0.34	\$0.37

\*After dividend requirements on preferred stock now outstanding. Ralph B. Douglass, President, on Nov. 18 said that operations for e first three months of the company's fiscal year had resulted in creased sales and earnings compared with the same period a year

ago.

"Fertilizer sales, which account for the major portion of the company's business, are highly seasonal," Mr. Douglass pointed out, "and first quarter shipments normally represent approximately one-eighth of the annual total. First quarter sales have never been of sufficient volume to provide an accurate forecast of the year's results."

A construction program, providing for a phosphoric acid plant at the company's Streator, Ill., factory and expansion of production capacity of the San Jacinto division at Houston, Texas, is progressing according to schedule, Mr. Douglass added.—V. 177, p. 2682.

#### (Alexander) Smith Inc. (& Subs.)-Reports Loss-

Net sales	\$34,596,370	\$32,220,806
Cost of goods sold		28,596,371
Selling, general and administrative expenses, net of sales agency income	6,602,847	6,603,295
Balance, loss	\$1,377,218	\$2,978,860
Other income (net of other expense)	49,622	
Loss before taxes		\$2,821,805
Provision for state income taxes	18,500	22,500
Net operating less of Sloan-Blabon Corp.'s		the way
Linoleum Division including adjustments of minority interests	1,843,894	1,284,534
Net !oss	\$3,189,990	\$4,128,839
Dividends paid on 31/2% preferred stock		114,708
Dividends paid on 4.2% preferred stock	96,579	144,869
The same of the contract of th		t trees

#### South Georgia Natural Gas Co .- Further Hearings-

The Federal Power Commission has reopened the proceedings and scheduled further hearings for Jan. 13 on the application of this company proposing the construction of a natural gas transmission system to serve markets in Georgia and Florida.

The Commission held a rehearing last August on an order issued May 4, 1953, denying South Georgia's application.

The office of this company is located in Birmingham, Ala.—V. 178, p. 299.

#### South Porto Rico Sugar Co .- To Build Plant-

W. T. Hennessy, President, on Nov. 24, in a letter to the stock-holders, said in part:

"The directors have approved a project for the erection of a plant La Romana in the Dominican Republic for the production of tur-ral from bagasse. Furfural is an industrial chemical with several es, including the manufacture of nylon.

uses, including the manufacture of nylon.

"Intensive studies regarding the chemical and commercial practicability of producing furfural from bagasse have been carried on in cooperation with The Quaker Oats Co., which for the past 30 years has been the largest producer of furfural in the United States. "This company has entered into an agreement with The Quaker Oats Co., whereby the company will receive the benefit of Quaker's know-how in connection with the design, construction and technical supervision of the operations of the plant, in return for a royalty based upon a percentage of profits from the furfural business over a period of 10 years and an option at the end of that period to purchase a limited minority stock interest in the company's susidiary or subsidiaries engaged in the manufacture of furfural.

"The company has caused to be organized in New York a new

purchase a limited minority stock interest in the company's susidiary or subsidiaries engaged in the manufacture of furfural.

"The company has caused to be organized in New York a new subsidiary corporation, Central Romana By-Products Co., Inc., to construct and operate the furfural plant. The latter company, has entered into a long-term contract with E. I. du Pont de Nemours & Co. providing for the sale to du Pont of a very substantial portion of its production over a period of 10 years with an option to du Pont to extend the contract for an additional five years. This contract provides certain protection against rising costs.

"The new subsidiary has obtained from the Dominican Government a franchise under Dominican Law No. 2236, exempting it for a period of 20 years from all Dominican taxes other than income taxes. In addition, Central Romana Corp., the company's sugar subsidiary which will furnish the bagasse to be used in the furfural plant, has entered into a contract with the Dominican Government under Article 90 of the Dominican constitution, exempting it during, that period from taxes on the fuel purchased to replace such bagasse and on the machinery and equipment purchased to convert the sugar mill to the use of fuel other than bagasse.

"The capital investment required for the furfural project will be less than \$7,000,000, and within the financial capabilities of the company. It is planned to have the new plant in operation by the middle of 1955." —V. 171, p. 139.

## Southern Bell Telephone & Telegraph Co .- Earnings-

	\$	\$	* \$	\$ .	
Operating revenues	36,095,898	32,119,252	320,918,804	283,122,296	
Operating expenses	25,062,767	23,173,838	216,751,365	200.115.549	
Federal income taxes	3,836,106	3,023,650	37,399,148	27,918,935	
Other operating taxes	2,737,327	2,369,779	24,776,001	21,516,427	
Net operating income	4,459,698	3,551,985	41,992,290	33,571,385	
Net after charges	3,933,710	3,151,657	38,075,873	29,541,744	

#### Southern Nevada Power Co.-Private Placement-

The \$1,800,000 434% first mortgage bonds due 1983, recently placed privately, were sold to the Mutual Life Insurance Co. of New York and the Massachusetts Mutual Life Insurance Co. through the First California Co.—V. 178, p. 1990.

#### Standard Oil Co. (Indiana) - Completes Pipeline

This company has made the first delivery of oil products to River Rouge, Mich., from a 244-mile pipeline just completed from its Whiting, Ind., refinery, it was announced on Nov. 19.

Frank O. Prior, Executive Vice-President, said the 12 and 10-inch pipeline will let the company make continuous year-round deliveries to the River Rouge terminal, near Detroit, Until now, deliveries, made by tankers, had to be stopped when the Great Lakes shipping season closed for the winter.

Earlier completion of intermediate sections of the new line permitted deliveries to Standard's new pipeline terminal at South Bend, Ind., on Oct. 20. Another terminal on this line was expected to be completed near Jackson, Mich., later this month.

Mr. Prior said the Whiting refinery normally will supply the gasoline.

Mr. Prior said the Whiting refinery normally will supply the gasoline kerosene, tractor fuels, and fuel oils for the new pipeline. But in at emergency other Standard Oil refineries could supply the line, because it is connected with the company's other pipelines in eight midwes states to provide flexible operation. He pointed out the company's product pipeline network now totals 2,174 miles.—V. 178, p. 1881.

Statewide Benefit Insurance Corp., San Francisco, Calif.—Files With Securities and Exchange Commission

The company on Nov. 12 filed a letter of notification with the SEC covering trust fund certificates to be issued under Dividend Trust and Stock Procurement Agreement to policyholders of this company whereby dividend rights are assigned to the trust; each \$1 par unit trust certificate to be assigned to the trust at \$1.50; all trust funds to be invested in the stock of Legal Reserve Stock Insurance Co. to be known as Statewice Insurance Co.

Strategic Materials Corp.—Stock Offered—The corporation is offering holders of its common stock rights to subscribe to 198,500 additional shares of common stock (par \$1) at \$5.25 per share on the basis of one new share for each share held on Nov. 9, 1953. Hamlin & Lunt, and Allen & Co., as underwriters, have agreed to purchase any of the unsubscribed shares when the offer expires on Dec. 7, 1953.

on Dec. 7, 1953.

PROCEEDS—Of the net proceeds of the offering the major portion will be used for repayment of loans proceeds of which were expended in exploration of mining claims and acquisition of Golding-Keene properties and the remainder will be added to working capital.

BUSINESS—Corporation was organized in New York on March 21, 1951, primarily for the purpose of exploring for minerals, acquiring claims and leases, developing and operating mining properties and processing minerals and metals.

Activities of the company are carried on through subsidiary companies. The company has mining claims in the Canadian Provinces of New Brunswick, Quebec and Ontario, where it is presently exploring for industrial minerals. Another subsidiary will acquire the capital stock of the Golding-Keene Co., which mines potash feldspar in New Hampshire for milling in its plants near. Keene, N. H., and Trenton, N. J. Through a 50% owned company Strategic Materials has an interest in a group of properties in the Slocan region of British Columbia. It also has a minority interest in Dominion Silica Corp., Ltd., which mines quartz and mills silica in the Province of Quebec.

—V. 178, p. 358.

### Sun Oil Co.—Canadian Refinery in Operation-

Sun Oil Co.—Canadian Refinery in Operation—
Sun Oil Co. Ltd.'s new Sarnia refinery is now on stream, Clarence H. Thayer, Sun's Vice-President in Charge of Manufacturing, announced on Nov. 27.
Sun's first Canadian refinery is located on a 196-acre site in the heart of Sarnia's progressive Chemical Valley, on the east bank of the St. Clair River in western Ontario. It was built by Catalytic Construction of Canada, Ltd.

Now in operation is a new type combination topping and Houdriflow catalytic cracking unit. The latter has a rated capacity of 11,000 barrels, a day.

A Houdry catalytic reformer is under construction with completion scheduled for February next year.

Sun's Sarnia refinery has a rated capacity of 15,000 barrels, per day of crude oil. It will produce high octane motor gasoline, kerosene, domestic heating oil and residual or heavy burning oil for Canadian customers. In addition, light hydrocarbons will be produced for use by the Canadian chemical industry.—V. 178, p. 1165.

#### Superior Tube Co., Norristown. Pa.-Acquisition-

This company has purchased a controlling interest in Fine Tubes Ltd., Surbiton, Surrey, England, which was founded in 1943 and is a large producer of seamless nickel cathodes and other electronic parts.

#### Tennessee Gas Transmission Co.-Bids Dec. 2-

Eids are scheduled to be received up to 11 a.m. (EST) on Dec. 2 (not Dec. 1 as previously announced) at the office of Messrs, Cahill, Gordon, Zachry & Reindel, 63 Wall St., New York 5, N. Y., for the purchase from the company of the \$25,000,000 first mortgage pipeline bonds due Nov. 1, 1973 (see also V. 178, p. 1822).

Withdraws Application to Build Additional Facilities

Withdraws Application to Build Additional Facilities
The company on Nov. 23 withdrew its recently-filed application to
build facilities through which natural gas service would be extended
to the New York-Philadelphia area, and announced that it would be
amended and refiled in the near future.

Since the application was filed with the Federal Power Commission,
one of several companies to which natural gas service was proposed,
the Philadelphia Electric Co. of Philadelphia, has indicated it wished
to purchase 10,000 MCF of gas per day rather than 30,000 MCF as
intended earlier. This necessitates a substantial revision of the application and supporting exhibits, company officials said.

Also withdrawn, to comply with FPC rules, was a companion application filed jointly with the New York State Natural Gas Corp. of
Pittsburgh, Pa., to acquire and develop the Harrison storage field in
Pennsylvania. This application will also be refiled in the near future.
Another application, seeking authority jointly with Iroquois Gas Corp.
of Buffalo, N. Y., to acquire and develop the Colden storage field near
Buffalo, remained on file.—V. 178, p. 1822.

Tennessee Production Co.—Report to Stockholders—

This company completed 24 development oil wells and drilled or owned an interest in seven wildcat dry holes in the first nine months of 1953, a recent report mailed to stockholders showed. The company is an affiliate of Tennessee Gas Transmission Co.

Seventeen of the completed wells were in the Prentice Field in West Texas, including six in the Glorietta formation and 11 in the Clearfork zone. The company completed its first oil well in the new producing area of the Hutsmith East Field in North Harris County, Texas,

The company on Oct. 26 purchased the producing properties and certain other assets of recently-liquidated Reno Oil Co. from the Mid-Way Co. and Northwood Oil Co. The principal Reno properties were in North and West Texas, but other properties were in New Mexico, Oklahoma, West Virginia, Ohio, Kentucky and Pennsylvania.

Oklahoma, West Virginia, Ohlo, Kentucky and Pennsylvania.

Net income of Tennessee Production for the nine months was \$493,-626. As of Sept. 30, the company owned an interest in 530 oil, gas and condensate wells, equivalent to 308 full-interest wells, on 63,839 acres of producing leaseholds. Its gross sales during the nine months were 4,728,271 barrels of oil and condensate and 26,151,614 mcf. of gas. After providing for all payments due from production, net sales were 1,086,076 barrels of oil and condensate and 10,720,396 mcf. of gas. Net sales of plant products were 349,652 barrels.—V. 178, p. 1881.

### Texas Eastern Transmission Corp.—Continues Expan-

The Federal Power Commission has issued a certificate to this corporation authorizing it to construct approximately 17 miles of pipeline and a new 4.400 horsepower compressor station in Texas to enable it to transport additional quantities of natural gas into its main transmission system. mission system

mission system.

The project, estimated to cost about \$1,981,900, includes a 5.3-mile line from the Englehart Field in Colorado County, Texas, to a point of connection with Texas Eastern's Provident City (Texas)-Castor (La.) line: an 11.5 mile line from the North Big Hill Field in Jefferson County, Texas, to a connection with Texas Eastern's Provident City-Beaumont (Texas) line; and a 4,400 horsepower compressor station in Shelby County, Texas, on the Provident City-Castor line.—V. 178, p. 1881.

#### Texas National Gasoline Corp.—Registers With SEC-

The corporation filed a registration statement with the SEC on Nov. 24, 1953, covering 209,000 shares of its \$1 par common stock. Of this stock, 134,000 shares are now outstanding and are to be offered for sale by the holders thereof, while the remaining shares are to be offered for sale by the issuer. The public offering price and underwriting terms are to be supplied by amendment. Carl M. Loeb, Rhoades & Co., and Dallas Rupe & Son are named as the principal underwriters.

Net proceeds to the company from the sale of the 75,000 shares will be added to the general corporate funds of the company, to be used in part to finance the completion of the current construction program or new underground storage facilities, as well as the possible acquisition of new business or plant facilities and additions to the company's existing gasoline plant facilities. The company will receive

no part of the proceeds of the sale of the 134,000 shares by selling

stockholders.

The selling stockholders number 25. The largest blocks are to be sold by John T. Oxley, of Tulsa, President (25,774 shares); Mary K. Oxley, Tulsa, (25,774 shares); and Dallas Rupe & Son (23,137 shares). Dallas Rupe & Son is listed as the holder, "of record only" of 62,350 shares (9.3%) and "of record and beneficially" of 57,275 shares (8.5). Carl M. Loeb, Rhoades & Co. is listed as the holder "of record only" of 166,400 shares (24.8%). John T. and Mary K. Oxley hold "of record and beneficially" 125,425 and 124,700 shares, respectively (1.8.7% and 18.6%, respectively), and John T. Oxley holds "of record only" 34,075 shares.

#### Texas Pacific Land Trust-To Form New Unit-

Texas Pacific Land Trust—To Form New Unit—

Before the end of this year it is expected this company will file
a petition with the District Court at Dallas, Texas, to obtain legal
authority to use minerals, present production from royalties, and
cash on hand to form a company to engage in exploration and
production of oil and gas.

The present company would continue in existence to administer
the trust. It would retain all surface rights and also a fractional
mineral interest in present properties.

If the Court authorizes the proposed, it will be presented to Texas
Pacific shareholders for their approval. It would require a favorable
vote of at least 75% of the outstanding shares.

Stock of the new company would be given to present shareholders
of Texas Pacific Land Trust.—V. 174, p. 1792.

#### Thatcher Glass Mfg. Co., Inc.—Changes in Personnel—

The board of directors on Nov. 20 named Franklin B. Pollock, currently President of the organization, to the post of Chairman of the Board and Chief Executive Officer. F. K. Rodewald, Executive Vice-President under Mr. Pollock, will assume the Presidency. The changes will become effective on Jan. 1, 1954. Both Mr. Pollock and Mr. Rodewald have served in their present positions for the past ten years.—V. 178 2, 1990.

## Three States Uranium Corp., Grand Junction, Colo.-

Three States Orantum Corp., Grand Suiteton, Colo.—

Files With Securities and Exchange Commission—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share through Tellier & Co., Jersey City, N. J. The net proceeds are to be used to pay for drilling expenses, etc., and for working capital.

## Times-Picayune Publishing Co .- Voting Trust Ctfs .-

Times-Picayune Publishing Co.—Voting Trust Ctfs.—
Certain of the stockholders of the company have entered into a voting trust arreement under the laws of Louisiana.

It is proposed to include in the voting trust the entire 280,000 shares of the issued and outstanding capital stock of the company of a par value of \$10 per share. Stockholders owning in excess of 140,000 shares of the capital stock of the company have already executed the voting trust agreement and have agreed to deposit their stock thereunder and receive in lieu thereof voting trust certificates upon the effective date of the registration statement. There has been no commitment from other stockholders to deposit their stock under said voting trust agreement; but both the law of Louisiana and the voting trust agreement; but both the law of Louisiana and the voting trust agreement give them the right to do so and to receive the voting trust certificates in lieu thereof.

The Hibernia National Bank in New Orleans has been designated as depositary to hold the certificates of stock of the company deposited under said voring trust agreement and to issue the voting trust certificates in lieu thereof. These trust certificates will be countersigned by Whitney National Bank of New Orleans as registrar. Both of these banks have agreed to act.

The names of the respective voting trustees are as follows: Leonard K. Nicholson (now deceased—no successor elected), Edith Allen Clark (Washington, D. C.), John A Morris (Investment Eroker of New York City), C. H. Hyams, III (Vice-President and Secretary), Ira B. Harkey, Amie Boyd Nicholson, Laura, H. Howard, Riohert G. Robinson, Clay W. Beckner, Election of the trust is vested in persons who are in control of

Ta.).

The control of the trust is vested in persons who are in control of "the corporation" because of their ownership of a large part of the stock thereof. Furthermore, four of the 11 trustees are officers and/or directors of "the corporation." The figure of four directors includes Leonard K. Nicholson, now deceased.

The voting trust agreement is to become effective upon the effective date of the registration statement, and is to continue until June 12, 1962, with the right to extend said agreement for an additional ten years, or up. 3 June 12, 1972, by the vote of a majority of the total number of shares deposited under the voting trust agreement.—V. 178, p. 670.

#### Transcontinental Gas Pipe Line Corp. - To Increase Deliveries-

cion, which supplies a major portion of the natural gas to metropolitan New York-New Jersey-Friedelphia areas, amounced plans for increasing gas deliveries to these states by means of undergound storage facilities in 14 wex ending its pipe line capacity.

The 1-1 of 1954, winter activative will be boosted by the pulled cubic feet by day from slorage, while an applied cubic feet will become available from the ending cubic feet will become available from the ending the research will be an available from the cubic feet of the programment of the fail of 1955.

In the taken will list transcending as peak system above 5.5 million to reaching 8.0 million cubic feet of on Nov.

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the annuar account, Torr P. Walker. Provident of the to. Tra continental's plan will be the subject of an the Pideral Power Commission for a confinent of a regular widel, who is need will the thousand it is not well in the possible of the account of the account of the subject of the subject

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#### Union C rhize & Carbon Corp. (& Suls.)-Earnings 1953—3 Mes.— 1952 1953—9 Mes.—1952 \$ \$ \$ \$ \$ \$ Period Endra-

Other income that					
Total ja		62 195 560	61733.540	19,10 15, 605	171 391,673
				man 10	101,271.453
*Earnin		26,419,615 49.34			
*On 5"	1 4	Of Jet Harris	Gra f . Ph. 2	0. 1950	1 23,806 3 14

\*On St. A. C. The southern of a fig. 20, 1455, and 23,866,314 hares a second in on Hipt. 30, 155th.

New York St. M. L. Two D. Y. Conservation of the first of the first all first and formany at York at the first of the first and the first at the first and the first at the first and the first at the firs

& Carbon For the second and the seco

Union Cornally & Life Insurance Co. Mount Vernon, New Eark—To be Business in Flatida—
This company announces that it has just received of the 11 melification of entrance in the State of Florida. This brings the number of

states in which the company is licensed to a total of 15 and is in line with the current expansion program and aggressive agency development plan that is now underway.

United Biscuit Co. of America (& Subs.)-Earnings-9 Months Ended Sept. 30— 1953 1952 1951
Net profit after taxes. \$2,898.092 \$2,647.245 \$2,866.055
Common shares outstanding. \$951,565 951,565
\*Earnings per common share. \$2.71 \$2.51 \$2.73 \*After preferred dividend requirements.—V. 177, p. 2294.

#### United Gas Improvement Co.—Tenders Received—

United Gas Improvement Co.—Tenders Received—
The company is owned by about 65,000 stockholders.—V. 178, p. 1572, not exceeding \$35,50. Tenders in the highest bracket will be allocated, up \$3,550,000 at a price of not more than \$35,50 per share. Time for tenders expired at 4 p.m. (EST) on Nov. 23.

No figures are yet available on the number of shares to be accepted nor the price to be paid for them.
A total of roughly 2,150 tenders were deposited at the Philadelphia National Bank and J. P. Morgan & Co., Incorporated. It was expected that checks would be mailed to stockholders before the end of this month.

month.

Tenders will be accepted in the order of lowest prices up to but not exceeding \$35.50. Tenders in the highest bracket will be allocatd.

—V. 178, p. 1882.

## United Hardware & Furniture Distributing Co., Minneapolis, Minn.—Files With SEC—

The company on Nov. 18 filed a letter of notification with the SEC covering 1,650 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) and 2,100 shares of common stock (par \$10) to be offered at \$50 per share on the basis of 11 shares of preferred and 14 shares of common stock to each retailer. No underwriting will be involved. The proceeds are to be used for working capital.

—V. 176, p. 1064.

#### United States Air Conditioning Corp .- To Expand-

Wesley J. Peoples. President, has announced that this company is planning to more than double its capacity by taking on additional facilities. One substantial new plant will be added to its operation immediately, he said, and the company is negotiating for several other locations in various parts of the country, in order to carry out its program for obtaining a larger share of the expanding market. This corporation makes a complete line of equipment for all types of installations, industrial, residential, store, office, and home.—V. 178, p. 1573. p. 1573

#### United States Plywood Corp.—New Products-

Ten new Weldwood Hardboard products are being introduced as part of a sharply expanded Hardboard sales program, this corporation announced on Nov. 14. The plywood organization has noted a growing market for the "exploded-wood" material during the past two years. The corporation now offers lumber dealers and industrial firms 13 Hardboard products in 38 thicknesses, compared to three Hardboard products in seven thicknesses formerly offered.—V. 178, p. 1672.

#### United States Rubber Co.-New Research Center-

United States Rubber Co.—New Research Center—
The company on Nov. 25 announced that it has acquired options to purchase a 90-arce tract of land in Preakness, Wayne Township, N. J., on which it plans to construct a new research center devoted to scientific research and development in the fields of rubber, chemicals, textiles and plastics.

The research center calls for the construction of three new, modern laboratory buildings and service buildings at an approximate cost of \$4,000,000. The company's present research and development activities, now conducted in its general laboratories in Passatc, N. J., will be transferred to the new location.

A main laboratory with 90,500 sq. ft. of floor area will be the largest building on the site. Other buildings are an experimental laboratory with 8,500 sq. ft. of floor area, a chemical engineering laboratory with 8,500 sq. ft., a garage and a power plant to supply steam for the buildings.

Produces New Tire.—

#### Produces New Tire-

A new mud and snow tike called the Fisk Inter-Urban, giving up to 25% faster starts on packed-down snow and also giving greatly improved riding ease on open highways, has just been announced by J. A. Boll, Sales Manager of the company's Fisk division.

Another feature of the Fisk Inter-Urban is its skid resistance on cleared roads, due in part to the exclusive, angled tread. This helps make the tire resist sideslip, sping, and skids.—V. 178, p. 2031.

#### United States Steel Corp.—Products Division to Build

New Plant—
United States Steel Products Division soon will start construction of a steel container plant on a 26.7-aere plot in Pennsauken Township, Camden Ceunty, N. J., it was some enced on Nov. 25 by John Hauer-wass, President of this U.S. Steel Division.

The new plant, defended for the production of steel drums and palls for the petroleum, chemical, paint, food and other industrits, will have 168,000 square feet of finer space, according to Mr. Hauerwass, He pointed out construction is especialed to be completed early in 1255.

Annual capacity of the Cenden plant is scheduled to be 2,370,090 drums and 3,200,000 pails.—V. 173, p. 1822.

Universal Finance Corp., Dallas, Tex.-Stock Offered The company is offering publicly 29,000 shares of 70-cent cumulative preferred stock (no par) and 29,600 shares of common stack (par 15 cents) in units of one

Shares of common shock (ppr 15 cents) in units of one share of each class of stock at \$16.15 a unit.

Each share of a braid shock at \$16.15 a unit.

Each share of a braid shock is redeemable at sit per share.

PROCEEDS—The magnetic are to be used for working capital.

BUSINESS of the rate of a true corporation of the corporations of the braid of the corporation. The controlled proceed furnaces is a large of the corporation of the corporation of the corporation are in the highly specialized field of brains of a discount notes of industrial loan companies. The corporation aithough incorporated on April 29, 1952, actually commenced delay brainers on July 1, 1952, and acquired the holdings of Ideal Finance Co., Atias Loan Service, Magnolia, Loan Service and Bladshaw Corp., all of which were operating companies with an earning record.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Anthorized	Outstanding
Preferred stock (per fl)	16.6 0:18.	16 000 des.
70c cumul, 1,1,, p/d0. (10) p(1)-	*44 HOR 5' 10.	4 1,660 828,
Common s or read to contain	575,000 St S.	21.3 800 Jus. 1
V. 173, p. Cas.		

Upper Perform . Prove. Co.-Thus Pitanch ;-

Upper P.C. Fall's Prove. Co.—Plans Plancies.

The company replace in to rike \$5,400,000 Garing the next two years for paid from the latter to rike \$1,000 for the firm a reduct, a contains to a report filed with the SEC. Lists \$1,000 for the form the right to a report filed with the SEC. Lists \$1,000 for the form the right to a for P.R.

Later the contains about 1 the next filed 30 decoral elections to refund the form the filed filed property form the form that he form the for

Vanadium-Alleys Steel Co .- New President of Unit James P. C.I. Esse the Vier-President of this company, has beeted President of Venedium-Alloys Steel Canada L.d. a subsidius succeed Jean Paul Eikann, resigned.—V. 178, p. 1672.

Venezuelan Petroleum Co.—Asset Valuation Fixed-An independent stockholders' committee of this company announce on Nov. 13 that a preliminary report from its petroleum consultan Cecil Hagen, placed the value of the fixed assets of the company a \$87,813,797 before liabilities. Net crude oil reserves were placed a 112,471,000 barrels and natural gas reserves at 108,105,743,000 cubi feet.

feet.

The committee said that no conversations have been held as yet with the Sinclair Oil Corp., which owns a majority of the stock of Venezulean Petroleum, with respect to the appraisal, but that such discussions probably would take place soon. The committee is reported to be seeking to sell the minority stock interest in Venezuelan Petroleum to the Sinclair company.—V. 178, p. 1822.

### Vick Chemical Co. (& Subs.) - Earnings Higher-

Three Months Ended Sept. 30-	1953	1952
Sales	\$19,672,486	\$16,391,266
Income before taxes	6,048,232	4,220,260
Income taxes	4,109,032	2,643,181
Net income	\$1,939,200	\$1,577,079
Dividends	426,255	418,260
Shares outstanding	1,418,250	1,394,200
Earnings per share	\$1.37	\$1.13
-V. 177, p. 2294.		

#### Victor Chemical Works (& Subs.) - Earnings-

Nine Months Ended Sept. 30-	1953	1952
Net sales	\$31,950,971	\$25,803,640
Profit before income taxes	5,983,528	4,340,666
Provision for State and Federal income taxes	3,489,000	2,430,439
Net income	\$2,494,528	\$1,910,227
Dividends paid in cash—		
31/2 % cumulative preferred shares	221,623	227,867
4% cumulative second preferred shares	149,750	150,000
Common shares	1,227,908	1,151,104
Earnings per common share	\$1.38	\$1.00
V. 178, p. 670.		

Victoria Gypsum Co., Ltd—Lerner Elected Chairman Louis C. Lerner of Lerner & Co., Boston, Mass., has been elected Chairman of the Board, continuing as Vice-President and director. Mr. Lerner is also a director of Coplay Cement Co. and Chairman of the Executive Committee and a director of National Co. of Malden, Mass.—V. 166, p. 1829.

Webb & Knapp, Inc.—Proposed Acquisition—
This corporation is secking to buy holdings in Equitable Office Building Corp., according to Howard S. Cullman, Chairman of the latter firm's board of directors.

Mr. Cullman announced several of the larger slockholders have reported to him a proposal from William Zeckendorf, President of Webb & Knapp, Inc., that would involve exchange of cash and Webb & Knapp securities for Equitable Office Building stock.

Any detailed proposition would have to be submitted to all Equitable stockholders.—V. 173, p. 1822.

#### Western Casualty & Surety Co., Fort Scott, Kansas-Plans 2-for-1 Stock Split—

The stockholders will vote Dec. 2, 1953 on a charter amendment which would change the par value of the capital stock from \$10 to 85 per share and would increase the authorized number of shares of capital stock from 200,000 to 600,000, Roy B. Duboc, President, analysis of the stock from 200,000 to 600,000, Roy B. Duboc, President, analysis of the stock from 200,000 to 600,000, Roy B. Duboc, President, analysis of the stock from 200,000 to 600,000, Roy B. Duboc, President, analysis of the stock from 200,000 to 600,000, Roy B.

nounced.

After approval of the plan by stockholders, the company proposes to split its stock two-for-one, giving holders of the present 150,000 shares of \$10 par value capital stock 300,000 shares of \$5 par value.—V. 172, p. 2464.

### Western States Copper Corp., Seattle, Wash .- Files-

The corporation on Nov. 16 filed a letter of notification with the SEC covering 36,992 sares of preferred stock (par \$1) and 100,000 shares of common stock (par 50 cents) to be offered at par, without underwriting. The proceeds are to be used to pay for diamond drilling.—V. 173, p. 2655.

### Winn & Lovett Grocery Co .- Current Sales Up-

Period End. Nov. 14— 1953—4 Wks.—1952—1953—20 Wks.—1952 Sales \_\_\_\_\_\_\$16,658,793 815,304,640 \$79,878,543 \$71,873,194

Files With Securities and Exchange Commission—
The company on Nov. 12 liled a letter of notification with the SEC covering 9,958 shares of common stock (par \$1) to be offered to employees pursuant to Employees Stock Purchase Plan at 95% of the market, which on Oct. 30 was \$30.12½ per share. The net proceeds are to be added to working capital.—V. 178, p. 1711.

Wisconsin Power & Light Co.-Merger Approved-See Interstate Power Co. above.-V. 178, p. 1882.

Worsester County Electric Co.-Preferred Stock Of-Werester County Electric Co.—Preserred Stock Offering.—Mention was made in our issue of Nev. 23 of the public offering of 75,000 shares of 4.44% cumulative preferred stock (per \$100) at \$102.068 per share and accrued dividends by an underwriting group headed by Lehman Brothers. Further details follow:

Lehman Grathers. Further details follow: CAPITALIZATION CLANG EITLES TO PRESENT FINANCING Out-tenning \$2.504.6.0 1. 000,6.0 4.000.60 one of the second of the secon Preserved Stock, of which the present difficulties to which the

first lesse.

UNDERWRITERS—The names of the several purchases and the respective numbers of shades of the preterred stack which they have severally agreed to purchase are as follows: Shares

101.41.1
Lehman Brothers 5,000 Ira Haupt & Co 3.6)
Ball, Burge & Krans 5,000 , horsen & Co 5,57
Bear, Steams & Co 5.650 B. W. Promonth & Co 5.6:
Profe Polling & Co. Inc 5.650 - L. P. Der W. D. Ce D.
Rumbian & Co. 2,910 Safettin Line of 41,121 - 5,11
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supplies and service which are not recorded until singged V. 176
p. 304.

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends and

	fables. In the first we indicate all rounced during the current week. It is second table in which we show to cusly announced, but which have no payment date.				
		Per	When Payable	Holders	
	Name of Company    cushnet Process (quar.)	25c	12-11	12- 1	
	Stock dividend / dams Express Co. (67c representing the balance of undistributed ordinary net income for the year and 53c from realized	5%	12-11	12- 1	
	come for the year and 53c from realized capital gains)	\$1.20	12-17	12- 2	
	capital gains)  / gricultural Insurance Co. (Watertown, N. Y.) / ircraft Radio Corp	40c 35c	1- 2 12- 4	12-15 12- 4	
	/ Ishama Creat Southern RR ordinary	31 1/4 c \$4	1- 2 12-24	12-18 12- 4	
	6% participating preferred	\$4 35c	12-24 12-15	12- 4 12- 2	
	5% preferred (quar.)	\$1.25	1- 1	12-15 12-10	
	/ lden's, Inc., common (quar.) 41/4% preferred (quar.) / llegheny Ludium Steel Corp., com. (quar.)	37½c \$1.06¼	12-31 1- 2	12-10	
	/ llegheny Ludium Steel Corp., com. (quar.)	50c 2%	12-30		
	4.37½ preferred (quar.)	\$1.09%	12-15	12- 4 12-21	
	Allied Mills, Inc. (quar.)	50c	12-11 12- 1	12- 1 11-19	
	Stock dividend (quar.) 4.37½% preferred (quar.) fliegheny & Western Ry., guaranteed (s-a) Allied Mills, Inc. (quar.) Aloe (A. S.) Co. (quar.) Amaigamated Sugar Co. (quar.) Amaigamated Sugar Co. (quar.)	35c	1- 2 1- 2		
			1- 2	12- 1	
	6% preferred (quar.) American Barge Line Co. (year-end) Extra	40c 20c	12-11 12-11	12- 1 12- 1	
	American Can Co., 7% preferred (quar.) American Chain & Cable Co. (quar.)	43 <sup>3</sup> / <sub>4</sub> c 50c	1- 2 12-15	12-17 12- 5	
	Extra	50c	12-15	12- 5 12-10	
3	American Crystal Sugar Co., com. (quar.)	\$1.121/2		12-10	
	American District Telegraph Co. (N. J.) American Export Lines, Inc. (quar.)	50c 37½c 25c	12-15 12-15	12- 1 12- 4	
	American Export Lines, Inc. (quar.)  American Express Co. (quar.)  American Hoist & Derrick Co. (quar.)	25c 30c	1- 2 12-10	12-11 12- 1	
	Extra	10c 20c	12-10	12- 1 12-14	
	American Ice Co.  American International Corp. (37c representing the balance of undistributed ordinary net income for the year and 63c from	50c	1- 2	12-11	
	nary net income for the year and 63c from realized capital gains)	\$1.00	12-15	12- 2	
	realized capital gains)  American Locker, class A (reduced)  American Locomotive Co., common (quar.)	10c 25c	12- 8 1- 2	11-25 12- 7	
	Extra	40c \$1.75	12-28 1- 2	12- 7 12- 7	
	American Machine & Metals (quar.)	25c	12-22	12- 8	
	Extra American Mail Line (stock dividend)	35c 10%	12-22 12-31	12- 8 12-14	
		35c 35c	12-29 1-15	12-18 1- 4	
	7% preferred (quar.)	\$1.75 37½c	12-29 12-31	12-18 12-14	
	American Meter Co., Inc. (quar.)	50c \$1	12-15 12-15	12- 1 12- 1	
1	Year-end Year-end (quar.)  American Metal Products Co. (quar.)  American Metor Co., Inc. (quar.)  American National Finance (annual)  American Republics Corp. (quar.)  American Republics Corp. (quar.)	43¾c	1- 2	12-14	
	American Rock Wool Corp. (quar.) American Safety Razor Corp. (quar.) American Smelting & Refining Co.—	20c 12½c	12-10 1- 2	12- 1 12-15	
	American Smelting & Refining Co.—	\$1.75	12-31	12- 4	
	American Snuff, common (quar.)	60c \$1.50	1- 2	12- 3	
	American Sugar Refining Co., com. (quar.)	\$1 - \$1.75	1- 2	12-11 12-11	
	American Sueficing & Reining Co.— 7% preferred (quar.) 6% preferred (quar.) American Sugar Refining Co., com. (quar.). 7% preferred (quar.) American Tobacco Co., 6% pfd. (quar.) American Writing Paper Corp. (quar.) Extra	\$1.50	1- 2 1- 2 12-26	12-10 12-11	
	Extra	25c	12-26	12-11	
	Extra Ampco Metal, Inc. (quar.) Anaconda Copper Mining Co. Anaconda Wire & Cable Co. (year-end)	10c 75c	12-31 12-23	12-18 12- 4	
		\$1.75 40c	12-15 12-29	12- 3 12-17	
•	Extra Anglo-Huronian, Ltd. (s-a) Apex Smelting Co. (quar.) Arkansas Power & Light Co., \$6 pfd. (quar.) \$7 preferred (quar.)	40c ‡25c	12-29 1-26	12-17 12-22	
9	Arkansas Power & Light Co. #6 pfd (quar.)	50c	12-10	12- 1 12-15	
	\$7 preferred (quar.)	\$1.75 20c	1- 2 1- 2 12-19	12-15 12- 5	
	Arkansas Power & Light Co., \$6 pfd. (quar.) \$7 preferred (quar.) Arkansas Western Gas Co. (quar.) Armstrong Cork Co. (year-end) Arnold Constable Corp. (quar.)	70c	12-18	12- 3	
	Arnold Constable Corp. (quar.) Arnold Hoffman & Co. (quar.) Arundel Corp. (quar.)	12½c 25c	11-27	11-23	
	Extra	30c 50c	12-24 12-24	12-15 12-15	
	Associated Spring Corp., common (quar.)	40c 20c	12-10 12-10	12- 1 12- 1	
	Associated Telephone & Telegraph Co.— Common (resumed) Class A (quar.)	20c \$1	12- 4 1- 2	12- 1 12- 8	,
	Atchison, Topeka & Santa Fe Ry. Co.— Common (quar.)	\$1.25	3- 2	1-29	
	Extra	42		12-11	
	5% preferred (s-a) Atlantic City Electric Co. (quar.) Atlantic Wholesalers, Ltd., class A (quar.)	\$1.25 37½c	1-15	12-31 12-17	
	Extra	+10C	1- 2 1- 2	12-15 12-15	į
	Class B (quar.)	‡10c ‡10c	1- 2 1- 2	12-15 12-15	
	Extra Auto Fabric Products, Ltd.— Class A (three quarterly payments of 15c				
	each covering the three quarters ended March 31, June 30 and Sept. 30, 19531. Auto Finance Co., 5½% preferred (quar.). Automatic Fire Alarm Co. (Del.) (quar.) Automatic Steel Products, Inc	‡45c	1- 2	12-15	
	Auto Finance Co., 51/2% preferred (quar.)	68 <sup>3</sup> / <sub>4</sub> c	1- 2	12-21	
1,000	Automatic Steel Products, Inc.—	30c	12-22	11-27	
200	30c non-cum., non-voting pfd. (quar.) Automotive Gear Works (quar.) Avondale Mills (quar.)	7½c 50c	12-29 12- 1 2- 1	12-15 11-20	
*	Avondale Mills (quar.) Babcock & Wilcox Co. (quar.) Stock dividend	30c 50c	1- 5	12-15 12-19	è
ŭ.	Stock dividend Badger Paper Mills	5 % \$3	1-20 12-18	12- 9 12- 4	
	Balgrank, Inc. (quar.) Extra	10c 10c		12- 4	
	Baldwin Co. (quar.)	37 1/2 c	12-24	12-21 12-10	*
	Extra  Jank Building & Equipment Corp. of America	50c	12-24	12-10	
	Quarterly Extra	10c	12-14 12-14	12- 4 12- 4	
	Rarber Oil Corp. (quar.)	50c	1- 2 1- 2	12-14 11-23	
	Jayway Terminal Corp.	15c 10c	12-15	11-30 12- 1	
	Justy Brothers Ltd (quar)	†10c	1- 4 1- 4	12- 1	
*	Jeaux-Arts Apartments	‡10c 50c	1- 2 12-15	12-15 12- 1	
	Delgium Stores, Ltd., 5% pfd. (quar.)	‡25c ‡50c	1- 2 1-15	12-16 12-15	,
٧.	Stock dividend	75c	12-31 1-16	12- 3 12- 3	
	Yendix Aviation Corp. (quar.)	6%	12-17		
i,			12-15	12- 1	
	Year-end  4% preferred (quar.)	50c	1-11 1- 2	12- 1 12-15	
	Lismarck Hotel Co. (annual)  Blockson Chemical Co. (increased)	\$3 35c	1- 2 1-15	12-15 1- 2	
	Bok-of-the-Month Club, Inc. (quar.)	. 25c	1-2	12-16	
	Lorden Co. (year-end)	\$1	12-19	12- 2	

		ine Co	mmerci	aı
Name of Company Boston & Albany RR.	Per Share \$2.25	Payable 12-31	11-30	
Boston-Wharf Co, (year-end) Brach (E. J.) & Sons (quar.) Extra	51 75c 50c	12-15 1- 5 1- 5	12- 1 12- 4 12- 4	į
Brazilian Traction Light & Power Co., Ltd.—6% preferred (quar.) Bright (T. G.) & Co., Ltd., 5% pref. (quar.) Bristol Brass Corp. (year-end)	\$1.50 \$28 <sup>3</sup> 4c 40c	1- 4 12-31 12-10	12-15 12-15 11-27	1
Extra	15c 25c 15c	12-10 1- 4 12-10	11-19 11-19 12-10	
Brown-Forman Distillers Corp., com. (quar.) 4% junior preferred (quar.) \$4 preferred (quar.)	20c 10c \$1	1- 2 1- 2 1- 2	12-11 12-11 12-11	
Bryant Chucking Grinder (quar.) Extra Buck Creek Oil (quar.)	20c 25c 5c	12-10 12-31	12- 1 12- 1 12- 7 12- 4	
Buffalo Eclipse Corp. (quar.) Bulova Watch Co., Inc. (quar.)	80c 37½c 75c	12-21 12-11 1- 4	11-27 12-14	
Extra Burgess Battery Co. Bush Terminal Co. Bush Terminal Buildings, 7% pfd. (accum.)	50c 35c 10c	12-18 12-11 1-18	12- 4 12- 1 12-31	
5% preferred (quar.)  C. I. T. Financial Corp. (increased quar.)  California Pacific Utilities, com. (quar.)	\$25 62½c 50c 35c	1- 2 1- 2 1- 2 12-15	12-15 12-15 12-10 12- 1	
5% preferred (quar.) 5½% preferred (quar.)	25c 27½c 27c	12-15 12-15	12- 1 12- 1 12- 1	
Extra  Campbell (A. S.) Co. common (quar.)	15c	12-26 12-26 12-23	12- 4 12- 4 12- 9	
\$2.50 preferred (quar.) Canada Foundries & Forgings, Ltd.— Class A (quar.)	62½c ‡37½c	1- 2	12-18 12- 2	
Extra Class B (quar.) Extra	‡50c ‡\$1.50 ‡\$1.40	12-17 12-18 12-18	12- 2 12- 2 12- 2	
Canada Machinery Corp., Ltd. (s-a) Special Canada Northern Power Corp., Ltd. (quar.)	‡25c ‡15c ‡15c	12-28 12-28 1-25	12-10 12-10 12-18	
Canadian Ingersoll Rand Co., Ltd. (quar.) Capital City Products (quar.) Capital Transit Co. (quar.) Capital Transi	\$1.25 25c 40c 20c	12-22 12-17 1- 2 12-22	12- 8 12- 7 12- 4 12- 4	
Carey, Baxter & Kennedy, Inc. (quar.)  Extra Carey (Philip) Mfg. com. (quar.)  5% preferred (quar.)	20c 40c \$1.25	12-22 12-22 12-12 12-29	12- 4 12- 4 12- 1 12- 1	. 1
Carnation Co., com. (quar.)  Extra  334 % 1st preferred (quar.)	50c	12-15 12-15 1- 2	12- 3 12- 3 12-15	
Carriers & General Corp. (quar.) Year end Caspers Tin Plate (quar.)	12½c 62½c 17½c	12-24 12-24 12-30	12-11 12-11 12-15	
Extra Castle-Tretheway Mines, Ltd. Catalin Corp. of America (year end) Catelli Food Products Class A (extra)	10c	12-30 1- 4 12-15	12-15 12-15 12- 1	
Catelli Food Products Class A (extra)  Class B (extra)  Celanese Corp. of America, common	‡15c ‡15c 25c		12- 7 12- 7 12- 4	
Class B (extra)  Celanese Corp. of America, common  4½% preferred A (quar.)  7% preferred (quar.)  Central Cold Storage Co. (quar.)  Extra	\$1.12½ \$1.75 50c	1- 2 1- 2 12-18	12- 4 12- 4 12- 1	
EXITA Central Detroit Warehouse (increased) Central Maine Power Co., common (quar.) 6% preferred (quar.) 4.60% preferred (quar.)		12-18 12- 1 12-31	12- 1 11-16 12-10	
4.60% preferred (quar.) 3.50% preferred (quar.) Certain-Teed Products (quar.)		1- 2 1- 2 1- 2 12-15	12-10 12-10 12-10 12-7	
Extra Charmin Paper Mills, common (quar.) 5½% conv. preferred (quar.) Chatham Mfg., class A	12½c 37½c 34%c	1- 5 1- 2 1- 2	12- 7 12-11 12-11	
	10c 10c \$1	12- 1 12- 1	11-20 11-20 11-20	
4% preferred (quar.) Chemical Bank & Trust Co. (N. Y.) (quar.) Chicago, South Shore & South Bend RR.— Quarterly	50c	1- 2 12-15	12-15 12- 4	4
Chicago Towel Co., common (year-end)	\$2.50 \$1.75 \$2.50	12-18 12-18 12-15	12- 1 12- 1 12- 1	
Stock dividend  4% preferred (quar.) Cincinnati Transit Co.	25c 3% \$1 75c	2-15 2-15 1- 2 12-15	1-15 1-15 12-15	
Circle Wire & Cable Corp. (quar.) Extra Cities Service Co. (quar.)	40c 10c \$1	12-15 12-24 12-24 12-14	12-10 12-10 12-10 11-30	
City Railway Co. (Dayton Ohio)	31 37½c	12-14	11-30 11-30 12-15	r.
 6% non-cumulative preferred (quar.) Clark Controller Co., com. (quar.) 4.80% conv. pref. (quar.) Clearfield & Mahoning Ry. (8-a)	25c 36c \$1.50	12-15 12-15 1- 2	12- 3 12- 3 12-21	
4.80% conv. pref. (quar.) Clearfield & Mahoning Ry. (s-a) Cleveland Trencher Co. (quar.) Cleveland Worsted Mills (quar.) Climax Molybdenum Co. (quar.)	16c \$2 50c	12-31 12-10 12-18	12-15 12- 1 12- 7	
7% preferred (quar )	\$1.75 \$1	12-24 1- 2 1- 2	12-10 12-18 12-18	
4% 2nd preferred (quar.)  Coast Counties Gas & Electric Co	25c 30c	12-21 12-31	12-11 12-11	
Coleman Co., Inc., common (quar.)  Extra  44% preferred (quar.)	75c 25c \$1 53 1/8 c	12-11 12-11		
Extra  44% preferred (quar.)  Colonial Ice Co., common (reduced)  \$6 preferred (quar.)  Colorado Fuel & Iron, common (quar.)	75c \$1.50 37½c	12-29	12-21 12-21 12-4	
So preferred (quar.) Colorado Fuel & Iron, common (quar.) 5% preferred A (quar.) 5% preferred B (quar.) Columbia Title Insurance (s-a)	62½c 68¾c 19c	12-31 12-31	12- 4 12- 4 12-19	
Commercial Shearing & Stamping (quar.) Stock dividend Commonwealth Investment Co. (Del.)	25c	12-15	12- 1 12- 1	2
 (10c from investment income and 9c from capital gains)  Consolidated Amusement Co. Ltd.	‡30c	12-22 12- 1 12-15	12- 3 11-20	
Consolidated Cement, \$1.40 class A (accum.) Consolidated Cigar Corp. (quar.) Consolidated Freightways, Inc., com. (quar.)	\$1.80 50c 30c \$1.50	12-15 12-23 12-15 12-15	11-16 12-11 12-1 12-1	
6% 1st preferred (quar.) Consolidated Naval Stores (quar.) Consolidated Rendering Co. (quar.)	\$1.50 50c 50c	12-13 12-14 12-14 12-14	11-25 12- 4 12- 4	
Consumer Credit, class A	1½c 10c 46c	12-15 12-15 12-23	12- 1 12- 7 12- 4	
Cornell-Dubilier Electric Corp., com. (quar.) Extra. \$5.25 series A preferred (quar.)	30c 15c \$1.31 4	12-31 12-31 1-15	12-15 12-15 12-21	y.
Coro, Inc. (quar.)	15c 25c \$15c	12-31	12-18 12-18 12-11	
Crain (R. L.) Ltd. (quar.) Crampton Mfg. Co. Crane Co. (quar.) Special Cross Co., 5½% preferred (quar.)	5c 50c 25c 13 <sup>7</sup> 8c	12-31 12-21 12-21	12-15 12- 4 12- 4 12- 4	. 19
Crown Cork International Corp.—	. 25c	12-15	12-10	. 1
Participating \$1 class A (quar.) Class B Participating	50c 25c \$1 50c	1- 2 4- 1 12-15 12-15	12-10 3-10 12-10 12-10	
Crystal Oil Refining Corp.— \$6 preferred (accum.)		12-15	4	
			*	

	Name of Company Darling (L. A.) Co	Per Share 30c	Payable 12-28	Holders of Rea. 12-15
	Darling (L. A.) Co. David & Frere, Ltd., class A (quar.) Davison Chemical Corp., common (quar.) 4.60% preferred series A (quar.) Be Havilland Algarif (Canada Ltd.)	175c 37½c 57½c		12-14 12-10 12-10
	De Havilland Aircraft (Canada), Ltd.— Class A Delaware & Hudson Co. (quar.)	\$\$1 \$1	12- 1 12-28	11-26 12-11
	Detroit Gray Iron Foundry Co	5c 15c	12-18 12-12	12- 8 11-30
	Extra Diamond T Motor Car Co. (quar.) Dixie-Home Stores (quar.)	10c 25c 15c	1-29 12-31 12-15	1-15 12-11 11-30
	Extra  Dominion Corset Co., Ltd. (quar.)  Dominion Glass Co., Ltd. (quar.)	40c ‡20c ‡40c	12-15	11-30 12-11
	Extra Draper Corp. (quar.)	\$1.25 35c	1-15 1-15 1- 2	12-29 12-29 12-4
	Duke Power Co., common (increased quar.) Extra 7% preferred (quar.)	40c 25c	12-21 12-21	12- 4 12- 9 12- 9
	Dumont-Airplane & Marine Instruments, Inc.	\$1.75 10c 25c	1- 4 1- 5 12-10	12-15 12-15 11-30
	Dunham (C. A.) Co., common (quar.) 5% preferred (quar.) Dunhill International Inc. (quar.)	10c \$1.25	12-10 12-10	12- 1 12- 1 12-11
	Dunhill International Inc. (quar.)  Extra  Duval Sulphur & Potash Co. (quar.)	25c 50c 31¼c	12-18 12-18 12-31	12-11 12-11 12-10
	Stock dividend (One share of common stock for each seven shares held) Eastern Malleable Iron Co. (quar.) Extra	50c 25c	12-31 12-10 12-10	12-10 11-27 11-27
	Eaton & Howard Balanced Fund (from net long-term realized profits, payable in cash			1112
	or stock)	60c 30c 30c	12-24 12-10 12-10	12- 3 11-30 11-30
	Class B (increased) Stock dividend (One share of class B common for each 50 shares of class A and B common held)		12-10	11-30
	6½% preferred (quar.) Electric Ferries, Inc., common (quar.) 6% prior preferred (quar.) Elliott Co., com. (quar.)	\$1.62½ 12½c \$1.50	12-15 12-11 12-11	11-30 11-25 11-25
	Elliott Co., com. (quar.)	40c 40c	12-21 12-21	12- 7 12- 7
	Extra 5% preferred (quar.) 5% 2nd preferred (quar.)	62½c 62½c	1- 2 1- 2	12- 7 12- 7
	Emerson Electric Mfg. Co., com. (quar.) 7% preferred (quar.) Empire State Insurance	35c \$1.75 \$1.25	12-31 1- 2 12-15	12-15 12-15 12-7
	Emporium Capwell Co. (quar.)  Equitable Office Building Corp. (quar.)	50c 15c	1- 2 1- 2	12-18 12-15
	Equity Fund, Inc.— (6%c from net investment income and 3%c from net gain on investments)	10c	12-28	12- 9
	3/3C from net gain on investments)  Eric Railroad Co. (year end)  Eversharp, Inc., 5% preferred (quar.)  Ewa Plantation Co.	\$1 25c	12-15	12- * 12-18
	Fairmount Railway Motors	* \$10	12-11 1- 4 12-15	12-10 12-10 12-4
-	Family Finance Corp., common (quar.) 4½% preference A (quar.) 5% preferred B (quar.)	35c 561/4c	1- 2 1- 2	12- 8 12- 8
	Famous Players Canadian Corp., Ltd. (quar.)	62½c ‡35c ‡20c	1- 2 12-24 12-24	12- 8 12-19 12-19
	Faultless Rubber Co. (quar.)	25c 35c	1- 2 12-18	12-15 12- 8
	Extra First National Stores (quar.) First Security Corp. (s-a)	40c 50c 50c	12-18 1- 2 12-10	12- <b>8</b> 11-30 12- 1
	Food Fair Stores, Inc., com. (quar.)	20c \$1.05	1- 2 1- 2	12-11 12-11
	Foster & Kleiser Co., class A (quar.) Fostoria Pressed Steel Corp. (quar.) Fundamental Investors, Inc. (25c from net investment income and 9.2c from security	37½c 25c	1- 4 12-22	12-15 12-14
	profits) Garrett Corp. (quar.) Gary (Theodore) & Co., common	34 ½ c 40c 79 ½ c	12-29 12-31 12-14	12- 8 12-10 12- 1
	\$1.60 first preferred (this payment clears all arrears)	\$29,85	12-11	12- 1 12-20
	all arrears) \$1.60 lst preferred (quar.) Participating Gary Railways, Inc. (quar.)	150	1- 2 12-14 12- 1	12-1 11-18
٠	Gauley Mountain Coal Co. General American Investors Co.— \$4.50 preferred (quar.). General Aniline & Film Corp.—	\$1 1214	12-10	11-27 12-18
	Class A (quar.)	25c		
	Class B General Box Co (quar)	2½c 5c	1- 6 1- 6 12-22 12-22 1- 2 1- 2	12-16 12- 4 12- 4
	Extra General Cable Corp., common (year-end) 4% 1st preferred (quar.) 4% convertible 2nd preferred (quar.) General Contract Corp., common (quar.)	55c \$1	1- 2 1- 2	12- 4
	4% convertible 2nd preferred (quar.) General Contract Corp., common (quar.)	DUC	1- 2	12- 4
	5% preferred (\$100 par) (quar.) 5% preferred (\$20 par) (quar.)	25c 15c	12-31 12-31 12-31	12- 9 12- 9 12- 9
	General Contract Corp., common (quar.) 5% preferred (\$100 par) (quar.) 5% preferred (\$20 par) (quar.) 6% preferred (quar.) General Dry Batteries (quar.) General Electric Co. (increased) General Mills, Inc., 5% preferred (quar.) General Precision Equipment, com. (quar.) \$2.90 preferred (initial quar.) General Railway Signal Co., com. (quar.) Extra	15c \$1	12-31 12-31 12-31 12-31 12-11 1-25 1- 2	12- 2 12-18
	General Mills, Inc., 5% preferred (quar.)	\$1.25 25c 72½c	12-15	12-10 12- 4 12-10
	General Railway Signal Co., com. (quar.)  Extra  5% preferred (quar.)	50c 50c	12-31	12-11 12-11
	General Refractories, common (quar.)	\$1.25 40c 40c	12-21	12-11 12- 4 12- 4
		67½c	1- 2	12-15
	\$4.92 preferred (quar.)	\$1.25 \$1.23 \$1.50	1- 2 1- 2	12-15 12-15
	Giant Portland Cement Co. (stock dividend) Gillette Co., \$5 preferred (quar.)	2% \$1.25	12-28 2- 1	12- 7 1- 2
-	Glens Falls Insurance (N. Y.) (quar.)	50c 55c	1- 2 12-15	12-11 12- 1
	Stock dividend Gold & Stock Telegraph Co. (quar.)	2 ½ % \$1.50	12-10 12-10 1- 2	12- 1 12-15
	General Telephone Co, of Michigan— 2.70% preferred (quar.)  Georgia Power Co., \$5 preferred (quar.)  \$6 preferred (quar.)  Gillant Portland Cement Co. (stock dividend)  Gillette Co., \$5 preferred (quar.)  Glens Falls Insurance (N. Y.) (quar.)  Glens Falls Portland Cement (quar.)  Globe-Union, Inc. (quar.)  Stock dividend  Gold & Stock Telegraph Co. (quar.)  Gordon Mackay Stores, Ltd., class A (quar.)  Class B (quar.)  Government Employees Insurance Co.—	12½c ‡12½c ‡25c	1- 2 12-15 12-15	12- 7 12- 1 12- 1
	Graham-Paige Corn	35c.	12-24	12-10
	5% class A preferred (accum.) 5% convertible preferred (accum.) Great Lakes Industries, Inc. (quar.)	62½c 31¼c 10c	1- 2 2- 1 12-21	12-18 1-11 12- 8
	Great Lakes Paper Co., Ltd.— Class A preferred (quar.)	16214c 130c	12-31 12-31	12- 1 12- 1
r	Great Lakes Paper Co., Ltd.— Class A preferred (quar.) Class B preference (quar.) Great Lakes Power Corp., Ltd.— 5% 1st preference (quar.) Great Northern Iron Ore Properties, certificates of beneficial interest (year-end).— Great Southern Life Insurance (Houston, Tex.) (quar.)	‡31¼c	12-31	12- 1
	Great Northern Iron Ore Properties, certifi- cates of beneficial interest (year-end)	\$2.50	12-18	12- 4
	Tex.) (quar.)	40c 40c	12-10	11-30
	Stock dividend Green Cananea Copper Co. (year-end)	66%%	12-10 12-18	12- 1 12- 4
.*	Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	12½c ‡50c	2- 1 3- 1	1-15 2- 1 5- 3
	Quarterly Hall (W. F.) Printing Co. (quar.)	‡50c 35c 35c 56¼c	3- 1 6- 1 1- 2	5- 3 12-10 12-15
ž.	Great Southern Life Insurance (Houston, Tex.) (quar.) Extra Stock dividend Green Cananea Copper Co. (year-end) Gulf Life Insurance Co. (quar.) Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Quarterly Hall (W. F.) Printing Co. (quar.) Haloid Co., common (quar.) 4.50% preferred Hanna (M. A.) Co. (quar.)	35c 561/4 c 50c	1- 4 1- 4 12-11	12-15 12-15 11-30
	manna (m. A:) Co. (quar./	., 500	12-11	11-30

Name of Company Hart & Cooley (year-end)	Per Share \$1		12- 1	Name of Company Michigan Gas Utilities Co	20c	When Payable 12-15	of Rec. 12- 1	Name of Company Rand's Inc. (quar.)	Per Share 2½c	When H Payable of 12-15	of Rec.
Hastings Míg. Co. (quar.)  Hathaway Míg. (quar.)  Hawaiian Electric (quar.)  Helleman Brewery (quar.)  Heln-Werner Corp. (quar.)	7½c \$1.50 50c 50c 25c	12-15 12- 1 12-15 12-15 12-31	12- 4 11-19 12- 4 12- 4	Michaels Stern & Co., class A (quar.) Class B (quar.) Michigan Surety Co. (s-a) Extra Mid-West Refineries, Inc.—	50c 50c \$1 50c	11-30 11-30 1-11 1-11	11-13 11-13 1- 2 1- 2	Reading Company—  4% non-cum. 1st preferred (quar.)———  4% 2nd preferred (quar.)————————————————————————————————————	50c 50c 15c 20c	1-14 12-15	12-24 12-24 12- 1 12- 7
Class A (quar.)  Helme (George W.) Co., common (quar.)  7%. preferred new (quar.)	25c 25c 40c 43%c	1- 4 1- 4 1- 2 1- 2	12-16 12-16 12- 7 12- 7	\$1.50 convertible preferred (quar.) Midwest Rubber Reclaiming com. (quar.) 4½% preferred (quar.) Minnesota Fund, Inc.	37½c 25c 56¼c 11c	12-15 1- 2 1- 2 12-22	11-30 12- 4 12- 4 11-30	Riverside Cement Co.— \$1.25 partic. class A (accum.) Ronson Art Metal Works, Inc.————————————————————————————————————	50c 15c 70c	12-15 12-22 12-19	11-27 12-15 12-10
Hershey Creamery Co. (quar.)  Extra  Holland Furnace Co. (quar.)	\$1.35 50c 50c 25c	12-22 12-21 12-21 12-24	12- 7 12-10 12-10 12-11	Modine Mfg. Co. (quar.)  Mohawk Rubber (quar.)  Molybdenum Corp. of Amer. (quar.)  Monarch Life Assurance (Winnipeg) (s-a)	40c 25c 25c \$2.40	12-12 12-31 12-21 1- 2	12- 2 12-15 12-29 12-18	Stock dividend  Rowe Corp. (quar.)  Ruberoid Co. (year end)	35c 3% 20c \$1.75	12-10 1- 2 12-15	11-25 11-25 12-11 12- 4
Stock dividend  Household Finance Corp., common (quar.)  334%-preferred (quar.)	25c 5% 60c 93¾c	12-10 12-10 1-15 1-15	11-27 11-27 12-31 12-31	Monmouth Park Jockey Club, common  5% preferred (annual)  Monroe Auto Equipment Co.—  5% preferred (quar)	25c \$2.50 62½c	1- 6 1- 6 1- 2	12-15 12-15 12-11	Stock dividend Rubenstein (Helena) Inc.— See "Helena Rubenstein" Russell Industries, Ltd. (quar.)	5 %	12-29	12- 4 12- 9 12-10
4.6 preferred (quar.) 4.40% preferred (quar.) Hydraulic Press Mfg. (quar.) Stock dividend	\$1.10 15c 10%	1-15 1-15 12-18 12-18	12-31 12-31 11-23 11-23	Monroe Calculating Machine— Common (reduced quar.) 7% preferred (quar.) Montana-Dakota Utilities Co., com. (quar.) 450% preferred (quar.)	25c \$1.75 22½c	12-10 12-10 1- 2 1- 2	11-30 11-30 12-15 12-15	Saco-Lowell Shops (quar.)  St. Joseph Light & Power Co. (quar.)  St. Louis Public Service Co.—  Class A (quar.)  San Jose Waterworks, com. (quar.)	25c 30c 35c 50c	12-21	12-10 12- 9 12- 3 12-10
Ideal Cement Co. (quar.)  Extra  Illinois Brick Co. (quar.)  Extra  Imperial Tobacco Co. of Canada, Ltd. (quar.)	50c 50c 15c 35c 110c	12-31 12-31 2- 1 2- 1 12-31	12-11 12-11 1-15 1-15 11-30	4.50% preferred (quar.) Monterey-Oil-Co. (quar.) Montreal Telegraph Co. (quar.) Moore Corp., common (increased quar.) Extra	\$1.12 ½ 20c \$40c \$25c \$20c	1- 2 12-15 1-15 1- 2 1- 2	12-15 12-15 12-15 12-4 12-4	44% preferred A (quar.) 4.70% preferred C (quar.) 4.70% conv. pfd. series B.		1- 2 1- 2 1- 2	12-10 12-10 12-10 12-10 11-20
Industrial Silica, 6½% preferred (accum.) — 6½% preferred (accum.) — 1 Industrial Wire Cloth Products Corp. (quar.) Inspiration Consolidated Copper Co.—	16c 32c 15c	12-31 12-10 1- 7 12-10	12- 1 12-28 11-25	4% redeemable preferred (quar.)	\$25c †\$1.75 †\$1.75 \$1.25	1- 2 1- 2 1- 2 1- 2 12-29	12- 4 12- 4 12- 4 12- 4	Schlage Lock Co. (quar.) Schwitzer-Cummins Co. Scovill Mfg. Co., common (quar.) 3.65% preferred (quar.)	60c 25c 50c 911/4c	12-15 12-16	12-10 12- 4 12-10 2-11
Year-end International Paints, Ltd., 6% pid. (8-a) Interstate Department Stores (quar.) Irving Trust Co. (increased quar.)	\$1.50 60c 62½c 30c	12-22 1-15 1-15 1- 2	12- 4 12-18 12-23 12- 4	Mueller Brass Co. (quar.) Year-end Mullins Manufacturing Co. (quar.) Murphy (G. C.) Co., common (extra)	30c 30c 40c 50c	1- 5 1- 5 1- 2 12-19	12-14 12-14 12-15 12- 4	4.30% preferred (quar.) Scruggs, Vandervoort-Barney, Inc.— Common (quar.) \$4.50 series A preferred (quar.)	\$1.07½ 15c	3- 1 1- 2	2-11 12-18 12-18
Extra Jamestown Telephone Corp.— 5% 1st preferred (quar.) Joslyn Mfg. & Supply Corp., common (quar.)	10c \$1.25 50c	1- 2 1- 2 12-15	12- 4 12-15 12- 1	434% preferred (quar.) Mutual System, Inc., common Extra 6% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 6c 6c 37 <sup>1</sup> / <sub>2</sub> c	1- 2 1-15 1-15 1-15	12-17 12-31 12-31 12-31	Second Street Liquidating Corp.—  1st and final liquidating dividend———— Seeman Bros., Inc. (quar.)————————————————————————————————————	\$31.50 25c 25c	12-15 12-21	11-20 12- 4 12- 4
4½% preferred (s-a)	\$2.25 25c \$1.25	12-15 1-11 1- 2	12- 1 12-31 12- 4	National Gas & Oil Corp. (quar.) National Lead Co., common (quar.) Extra 6% preferred series B (quar.)	15c 25c 45c \$1.50	12-19 12-18 12-18 2- 1	12- 1 12- 4 12- 4 1-11	4½% preferred (quar.) 5% preferred A (quar.) Servel, Inc., 34.50 preferred (quar.) Seven-Up Bottling Co. (Los Angeles) (quar.)	\$1.12 \$1.25 \$1.12 <sup>1</sup> / <sub>2</sub> 25c	1- 2 1- 2 1- 5	12-15 12-15 12-14 12-24
5% preferred (accum.)  Kansas, Oklahoma & Gulf Ry. Co.—  6% preferred A (s-a)  6% non-cum. preferred B (s-a)	\$1.75 \$3 \$3		12-16 11-23 11-23	National Presto Industries, Inc. (reduced) National Screw & Mfg. Co. (quar.) Extra Natomas Company (year-end)	15c 50c 50c 30c	1- 2 1- 4 1- 4 1-21	12-16 12-18 12-18 12-21	Extra Shaffer Stores Co., 5% preferred (quar.)Shawinigan Water & Power Co. (quar.)Year-end	75c \$1.25 ‡30c ‡25c	12-21 2-25 12-30	12-24 12-15 1-15 12- 3
6% non-cum, preferred C (s-a) 3% non-cum, preferred Kansas Power & Light, common (quar.) 4/4/6 preferred (quar.)	\$3 \$3 28c \$1.061/4	12- 1 12- 1 1- 2	11-23 11-23 12- 4 12- 4	National Steel Car Corp., Ltd. (quar.) National Steel Corp. (quar.) Extra Nazareth Cement Co. (quar.)	\$37 1/2 c 75 c 25 c 50 c 50 c	1-14 12-14 12-14 12-15 12-15	12-15 12- 4 12- 4 12- 4 12- 4	Shell Oil Co. (quar.) Sicks Ereweries, Ltd. (quar.) Extra Silver Standard Mines, Ltd. Year-end	75c ‡30c ‡20c ‡2c ‡1c	12-31 12-31 12-15	12-10 11-30 11-30 11-26 11-26
4½'/ preferred (quar.) 5½' preferred (quar.) Kearney & Trecker (quar.) Extra	\$1.12 \( \frac{1}{2} \) \$1.25 25c 25c 25c	1- 2 1- 2 12-15 1- 5 1- 5	12- 4 12- 4 12- 1 12-15 12-21	Extra Nehi Corp. (quar.) New Britain Machine (increased quar.) Extra New Dickinson Mines	17½c \$1 \$2 10c	1- 2 12-23 12-23 2- 2	12-15 12-14 12-14 1- 2	Smith Engineering Works (quar.) Extra Smith (A. O.) Corp. (quar.) Smith (Howard) Paper Mills, Ltd. (quar.)	25c 30c 50c \$25c	12-15 12-15 2- 2	12- 1 12- 1 1- 4 12-31
Keller Tool Co. (quar.)  Kennecott Copper Corp. (year-end)  Kewanee Oil Co. (quar.)  Extra  Kidde (Walter) & Co.	\$2.25 15c 15c 50c	12-18 12-15 1- 5 12-31	12-1 12-1 12-1 12-1 12-15	New England Fund (from net realized cap- ital gains payable in cash or stock)	50c 50c 40c	12-29 1- 2 12-30	12- 4 12- 7 12-15	Soss Mfg. Co. (reduced) South Carolina Electric & Gas Co.— Common (quar.) 4.60% preferred (quar.)	15c 17½c 57½c	12-21 1- 2	12- 9 12-11 12-11
Kidde (Walter) & Co Kingsport Press, Inc. (quar.) Lambion Loan & Investment Co. (s-a) Extra Lanett Bleachery & Dye Works (quar.)	20c \$\$1.50 \$\$1.50 75c	12-30 1- 4 1- 4 12-15	12- 4 12-15 12-15 12-1	New Orleans Public Service, Inc. (quar.) 434% preferred (quar.) New York Statler Hotel Co. (year-end) Newport Industries, Inc., common	\$3 20c	1- 2 1- 2 12-10 12-18	12- 7 12- 7 11-27 12- 4	5% preferred (quar.) South Penn Oil Co. (quar.) Extra South-Porto Rico Sugar Co., com. (reduced)	62½c 50c 50c 75c	12-19 12-19 1- 2	12-11 12- 4 12- 4 12-15
Law Blower Co. Stock dividend Lawyers Title Insurance Corp. (Richmond, Va.), (quar.)	15c 1% 12½c	12-31 12-31 12-18	12-10 12-10 12- 4	4¼% preferred (quar.) Niagara Akali (quar.) Niagara Fire Insurance Co. (N. Y.) Nichols Engineering & Research	90c \$1.50 40c		12-17 12- 1 1-27 12-10	8% preferred (quar.) Southam Co., Ltd. (increased) Southern Advance Bag & Paper Co. (quar.) Extra	50c \$40c 30c 15c	12-28 12-18	12-15 12-14 12- 1 12- 1
Lehigh Valley RR.—  Resumed first payment since 1937)  Lehn & Fink Products Corp. (quar.)  Liberty Fabrics of N. Y., common	30c 20c 10c	12-14 12-15		Niles-Bement-Pond Co. (quar.).  Extra  Nopco Chemical Co. (quar.).  Extra  Northern States Power Co. (Wisc.)—		1- 4 12-21	12- 3 12- 3 12-14 12-14	Southern California Edison Co.—  5% participating orig, preferred (quar.)  4.32% preferred (quar.)  Southwestern Gas & Electric Co.—  5% preferred (quar.)	. 27c	12-31	12- 5 12- 5
Stock dividend 5% preferred (quar.) Liberty Loan Corp., class A (quar.) Class B (quar.)	37½c	1- 2 1- 2	12- 1 12- 1 12-12 12-12	5% preferred (quar.)  Chio Casualty Insurance (quar.)  Extra  Old Line Life Insurance Co. of America—	25c	12-15	11-20 12- 5 12- 5	4.65% preferred (quar.). Sperti Products, 5% convertible pfd. (quar.) Sprague Electric Co. (quar.) Springfield Fire & Marine Insurance Co.—	\$1.161/4 121/2C	1- 2 12- 1	12-13 12-15 11-19 11-27
90c preferred (quar.) 90c convertible preferred (quar.) Liberty Products Corp. (quar.) Extra	22½c 22½c 20c 20c	1- 2 1- 2 12-31 12-31 12-15	12-12 12-12 12- 9 12- 9 12- 4	Quarterly Extra Oliver Corp., common (reduced) 4½% preferred (quar.)	25c 25c 15c \$1.12 ½		12- 4 12- 4 12- 4 1-15	Quarterly Standard Factors Corp., common (year-end) 75c preferred (quar.) Stantleld's, Ltd., class A (s-a)	1834c	1- 2 12-31 12-31 1- 5	12- 7 12-21 12-21 12-31
Lockheed Aircraft (year-end)  Extra Stock dividend Loew's, Inc. (quar.) Loew's (Marcus) Theatres, Ltd. (extra)	50c 25c 5% 20c 1\$1	1-12 2- 8 12-24 12-31	12- 4 12- 4 12-11 12-10	Oliver United Filters, Class B (year-end) Olympia Brewing Co. Omar, Inc. (quar.) Opelika Mfg. Corp. (quar.)	50c 15c 25c 17½c	12-28 12- 5 12-23 1- 2	12-10 11-24 12- 7 12-15	Class B (s-a) Stanley Works (year-end) State Loan & Finance, class A (increased) Class B (increased)	\$20c \$1.20 25c 25c	1-15 12-15 12-15 12-15	12-31 11-30 12- 1 12- 1
Loft Candy Corp. (8-a) Lone Star Cement (quar.) Year-end Longhorn Portland Cement (year-end)	10c 35c	1- 8 12-18 12-18	12- 4 12- 4 12- 4 12- 1	Orangeburg Manufacturing Co. (quar.) Stock dividend Overseas Terminal, Ltd. Pabco Products, Inc., com. (year-end)	5% 30c 25c	12-24	12- 5 12- 5 12- 2 12- 7	6% preferred (quar.) 6% preferred A (quar.) Stedman Brothers, Ltd. (quar.) Stix, Baer & Fuller Co. (quar.)	37½c \$20c 30c	12-15 12-15 1- 2 12-29	12- 1 12- 1 12-15 12-15
Mack Trucks, Inc. (stock dividend)	5 % 40c	1-15 1- 2	12-18 12- 8 11-27 12- 2	4% preferred (quar.) Pacific Can Co. (quar.) Stock dividend Pacific Indemnity Co. (quar.)		1-19 1- 2	12-31 11-30 12-28 12-15	Stratton & Terstegge (quar.) Sunstrand Machine Tool (quar.) Stock dividend Superior Steel Corp. (stock dividend)	35c 5% 5%	12-1 12-19 12-19 12-31 1-5	11-27 12- 9 12- 9 12- 9 12- 9
Magor Car Corp. Managed Funds, Inc.— Agricultural shares Extra Automobile shares	8c 4c 5c	12-10	11-20 11-20 11-20	Pacific Intermountain Express (quar.)  Stock dividend (subject to ICC approval) Parker Appllance Co. (quar.) Patican Co., Ltd. Peden Iron & Steel (quar.)	50c 5% 25c \$15c 40c	4- 1 12-21 12-31	12-18 3-19 12- 8 12-22 12-15	Extra Tecumseh Products (quar.) Television-Electronics Fund, Inc. Tennessee Gas Transmission, com. (quar.) \$4.10 preferred (quar.)	50c 60c 35c	12-10 11-30 1-2 1-2	11-30 11-13 12- 4 12- 4
Extra  Business Equipment shares  Electric Equipment shares	5c 5c 4c 8c	12-10 12-10 12-10	11-20 11-20 11-20 11-20	Extra Penn Controls, Inc., \$1.20 pfd. cl. A (quar.) Pennsylvania Coal & Coke Corp.— Stock dividend	80c 30c	12-20	12-15 12-15 12- 1	44% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.)	\$1.06 \(\frac{1}{4}\) \$1.15 \$1.16	1- 2 1- 2 1- 2 1- 2	12- 4 12- 4 12- 4 12- 4
General Industry shares  Extra  Home Furnishing shares  Non-Ferrous Metal shares	76%c 3%c 2c		11-20 11-20 11-20 11-20	Pennsylvania Exchange Bank (N. Y.) 1s-a) Pennsylvania Glass Sand Corp.— Common (increased) 5% preferred (quar.)	40c 35c \$1.25	12-17	12-7 12-10 12-10	5.10% preferred (quar.) 5.25% preferred (quar.) 5.85% preferred (quar.) Texas Power & Light, \$4 preferred (quar.)	\$1.27½ \$1.31¼ \$1.46¼	1- 2 1- 2 1- 2 2- 1	12- 4 12- 4 12- 4 1- 8
Extra Paper shares Extra Petroleum shares	5c 7c 7c 7c	12-10 12-10	11-20 11-20 11-20 11-20	Pennsylvania Power & Light, com. (quar.) 4½% preferred (quar.) 4.60% preferred (quar.) Pepsl-Cola Co.	\$1.12½ \$1.15	1- 2 1- 2 1- 2 1- 2	12-10 12-10 12-10 12- 9	4.56% preferred (quar.) \$4.84 preferred (quar.) Texas Utilities Co. (quar.) Thorofare Markets, common (quar.)	\$1.14 \$1.21 52c 25c	2- 1 2- 1 1- 4 1- 2	1- 8 1- 8 12- 1 12-11
Extra Extra Maine Public Service Co., common	7c 7c 6c 35c	12-10 12-10 1- 2	11-20 11-20 11-20 12-22	Perfections Stove Co. (quar.)————————————————————————————————————	25c 50c \$1.12½		12- 7 12- 8 12-12	Stock dividend 5% non-conv. pfd, series B (quar.) 5% convertible pfd, initial series Thrift Stores, Ltd. (quar.)	31 ¼c 31 ¼c ±35c	1- 2 1- 2 1- 2 1- 2	12-11 12-11 12-11 12-14 12-10
5½% preferred (quar.) Mangel Stores Corp. (quar.) Extra Manufacturers Life Insur. Co. (Toronto) (s-a)	25c 25c \$85c	12-15 1- 5 1- 2	12-22 12- 5 12- 5 12-22 12- 1	(70c from net ordinary income and 50c from capital gains) Petroleum Exploration (year-end) Philadelphia Electric Co., 3.80% pfd. (quar.)	\$1.20 \$1 95c	12-10 2- 1	12- 3 11-20 1- 8	Thiffty Drug Stores Co., 4½% pfd. A (quar.) 4½% preferred B (quar.) Time, Inc. (year-end) Title Insurance & Trust Co. (Los Angeles) Quarterly	\$1.061/4	12-31 12-31 12-10	12-10 12-10 12- 5
Mapes Consolidated Mfg. Co. (quar.)  Marion Power Shovel Co., com. (resumed)  7''s preferred (quar.)  Maritime Telephone & Telegraph Co., Ltd.—  Common (quar.)	\$1.75	2- 1 1- 2	1-20 12-18 12-31	4.30% preferred (quar.) 4.40% preferred (quar.) 4.68% preferred (quar.) Pine Street Fund, Inc.— Quarterly out of ordinary income	\$1.10 \$1.17	2- 1 12- 1	1- 8 1- 8 1- 8	Tishman Realty & Construction, Inc.— Common (quar.) 5% preferred (quar.) Tobin Packing Co., common	35c 25c	1- 2 1- 2	12-15 12-15 12-15
7% preferred (quar.) Market Basket (Los Angeles), com. (quar.) \$1 preferred (quar.) Mars Metal Corp., class A	‡17½c 25c 25c	1-15 1-2 1-2	12-31 12-20 12-20	Pioneer Steamship Co.  Pittsburgh Coke & Chemical Co. (extra)  Stock dividend  Pittsburgh Consolidation Corl Co. (quar.)	\$10 25c 2%	12- 4 12-22 12-22	11-25 12- 8 12- 8 12- 4	7% preferred (quar.) Trade Bank & Trust Co. (N. Y.) (quar.) Stock dividend Travelers Insurance Co. (quar.)	\$1.75 1834c 10%	1- 2 2-15 3- 1 12-12	12-15 2- 1 2- 5 12- 1
Martin-Parry Corp. Matson Navigation Co: (quar,) Extra Mays (J. W.), Inc. (quar.)	15c 30c 30c	1- 5 12-15 12-15	12-21 12- 4	Pittsburgh Fort Wayne & Chicago Ry. (quar.) Pittsburgh Steel Foundry Corp. (stock div.) Pittsfield & North Adams RR. (s-a) Pleasant Valley Wine Co.	\$1.75 10% \$2.50	1- 4 12-21 1- 4	12-10 12-16 12-18 12-18	Extra Tucson Gas Electric Light & Power Co.— New common (initial) Twin City Fire Insurance (s-a)	23c 30c	12-12 12-22 11-28	12- 1 12- 2 11-18 12-18
McDonnell Aircraft Corp. (quar.) McGraw-Hill Publishing Co. (quar.) Year-end McQuay, Inc., '5% preferred (quar.)	50c 25c 25c	12-18 12-18 1- 2	12- 8 12-15	Pocahontas Fuel Co. (Bi-monthly)  Powell River Co., Ltd. (quar.)  Extra  Pressed Steel Car Co., com., (quar.)	‡25c ‡30c 20c	12-15 12-15 12-31	12- 3 11-30 11-30 12-15	Twin Coach \$1.50 preferred (quar.)  Twin Disc Clutch (quar.)  Union Electric Co. of Missouri, com. (quar.)  \$4.50 preferred (quar.)	30c \$1.12 <sup>1</sup> / <sub>2</sub>	12-12 12-31 2-15	11-27 12- 1 1- 20
Mengel Company, common (quar.) 5% convertible 1st preferred (s-a) Merck & Co., Inc., common (quar.) \$3.50 preferred (quar.)	\$1.25 20c 87 ½ c	12-31 1- 2 1- 2	12-11	4½% preferred series A (quar.) Purolator Products, Inc. (quar.) Extra Stock dividend	56 ¼ c 25 c 25 c 5 %	12-10 12-31 12-31		\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Gas System (Kansas), com. (quar.)	92½c 87½c 25c		1-20 1-20 1-20 11-13
-\$4 preferred (quar.) -\$4.25 preferred (quar.) Mergenthaler Linotype (quar.) Mersey Paper Co., Ltd. Nests Machine Co. (quar.)	\$1.06 1/4 50c ‡\$1	1- 2 12-18 12-12	12-11 12- 7 11-28	Quebec Power Co. (quar.) Ralston Purina Co., com; (quar.) Extra 34% preferred	50c	12-17	12- 8 12- 8	5% preferred (quar.) Union Pacific RR. (quar.) Extra Union Stockyards of Omaha, Ltd. (quar.)	\$1.25 \$1.25 \$1	12- 1 1- 2 1- 2 12-26	11-18 12- 7 12- 7 12-13
Metal Forming class B (quar.)  *Extra  Meyer-Blanke Co. (quar.)  Meyer, (H. H.) Packing 6½ pfd. (quar.)	100	12-21 12-21 12-12	12-10 12-10 12- 7	Public National Eank & Trust Co. (quer.)  Extra  Stock dividend (subject to the approval of the Comptroller of the Currency and of	50c 25c			United Accumulative Fund (stock dividend)  Cash dividend (59c from net investment income and 21c from security profits)	100% 80c	12-18	12- 3
Miami Copper Co. (year end)	750	12-22	12- 9	stockholders. To be voted on at the annual meeting to be held on Jan. 19)				Stock distribution (from paid in surplus of one share for each share held)	100%	12-18	12- 3

Name of Company	Per Share	When Hold Payable of R		Name of Company  American Broadcasting-Paramount Theatres	Per Share	When Payable	Holders of Res.	Name of Company Ayshire Collieries Corp. (quar.)	Per Share 25c		Holders e of Rec. 12- 4
United Amusement Corp., Ltd.— Class A (s-a) Extra Class B (s-a)	\$25c \$15c \$25c	12-15 11- 12-15 11- 12-15 11- 12-15 11-	30	American Car & Foundry	25c 25c 25c	12-21 12-21 12-21	11-25 11-25 11-25	Axe-Houghton Fund A, Inc.—  8.3c from investment income and 26.7c from capital gains  B/G Foods, Inc., common (quar.)	35c 20c	11-30 12-10	11-16 12- 1
Extra United Carbon Co. (quar.) United Illuminating Co. United Income Fund—	\$15c 62½c 55c	12-13 11- 12-10 11- 12-28 12-	27	Common (quar.) Common (quar.) 7% non-cum. preferred (quar.) 7% non-cum. preferred (quar.)	75c \$1.75	1-2-54 4-1-54 1-2-54 4-1-54	12-11 3-12 12-11 3-12	Class A common (quar.) Babbitt (B. T.), Inc. (quar.) Baker-Raulang Co. (stock dividend) Stock dividend	18% C 5C 2½% 2½%	1- 2 1- 2 12-15 3-15	12-1 12-15 12-1 3-1
19c from net invesument income and a year-end 26c from security profits)—United Merchants & Manufacturers, Inc.—Quarterly	45c 25c	12-24 12- 12-19 12- 1-15 12-	8	American Chicle Co. (quar.) Extra American Cigarette & Cigar Co. com. (quar.) Extra		12-10 12-10 12-15 12-15	11-23 11-23 12- 1 12- 1	Baltimore & Ohio RR. common	\$1 \$4 10c 15c	12- 8 12- 8 12- 1 12-18	11- 6 11- 6 11-13 11-30
U. S. Fidelity & Guaranty (Balt.) (quar.) U. S. Truck Lines, Inc. of Del, (s-a) Upson Company, com. (quar.) Special	50c 60c 30c 10c	12-15 12- 12-12 11- 12-12 11- 1- 2 12-	3 27 27	6% preferred (quar.) American Colortype Co. (quar.) American Cyanamid Co. common (quar.) 3½% preferred A (quar.)	25c 50c	12-31 1- 8 12-23 1- 2	12-15 12-18 12- 3 12- 3	Bangor & Aroostock RR. Co.— 5% pfd. (quar.) Bangor-Hydro Electric Co., common (quar.) 4% preferred (quar.)	\$1.25 45c \$1	1-2 1-20 1-2	12- 7 1- 2 12-10
4½% preferred (quar.) Utica Transit Corp	15c 20c 20c 35c	1- 2 12- 12-21 12- 12-21 12-	16 10 7	3½% preferred B (quar.)  American Electric Securities Corp.  30c partic. preferred (accum.)  American Encaustic Tiling Co. (quar.)	, 87½c 20c	1- 2 12-30 11-30	12-15 11-27	41/4% preferred (quar.)  7% preferred (quar.)  Bankers Bond & Mortgage Guaranty Co. of America	\$1.07 \$1.75	1- 2 1- 2	12-10 12-10
7% preferred (quar.) Vulcan Mould & Iron Co. (quar.) Stock dividend WJR, The Goodwill Station, Inc.—	35c 7½c 2%	1-20 1- 12-15 12- 12-15 12-	8	Year-end American & Foreign Power Co., Inc. (quar.). American Forging & Socket Co. American Gas & Electric Co. (quar.)	15c 25c 41c	11-30 12-10 12- 1 12-10	11-27 11-10 11-20 11- 9	Barber-Ellis of Canada, Ltd Bareco Oil, common Common Bath Iron Works Corp	10c 10c 50c	12-15 12-11 1-8 1-4 12-1	11-30 11-25 12-23 12-14 11- 3
Year-end Walworth Co. Ware River RR. (5-a) Warner-Hudnut, Inc., coin, (increased)	40c 15c \$3.50 30c	12-11 12- 12-21 12- 1-6 12- 12-18 12-	9	American Greetings Corp. (quar.) American-Hawalian Steamship Co.— Quarterly American Home Fire Assurance Co	75c 50c		12- 1 12- 1 11-18	Bathurst Power & Paper Ltd., class A (quar.)  Class B Baumann (Ludwig) (see Ludwig Bauman)  Baxter Laboratorics (quar.)	175c 125c 16¼c 12½c	12- 1 12- 1 11-30 12-12	11- 3 11-13 11-25
Extra 6'% 1st preferred (quar.) Waterous Equipment pref. (initial) Weatherhead Co., \$5 preferred (quar.)	30c \$1.50 \$60c \$1.25	12-18 12- 1- 4 12- 12-15 11- 1-15 1-	4 21 30 2	American Home Products Corp. (monthly). Extra American Hospitai Supply (quar.). American Ice Co., 6% non-cum. pfd.	50c 30c \$3	12- 1 12- 1 12-18 12-11 12-15	11-13 11-13 11-27 11-13 12- 3	Beau Brummell Ties, Inc. (quar.)  Beaunit Mills, Inc., com. (resumed)  \$5 pfd. (quar.)  Beaver Lumber Co., Ltd., common  Class A (quar.)	25c \$1.25 \$\$1.50 \$25c	12- 1 12- 1 2- 1 1- 2	11-16
Wells Gardner & Co.  Extra  Wentworth Mfg. Corp. (resumed)  Wesson Oil & Snowdrift (quar.)	15c 15c 12½c 35c	1-2 12-	4 4 15	American Insulator (Del.) (quar.) American Investment Co. of Illinois— Common (quar.) 51/4% preferred (quar.)	40c \$1.31 1/4	12-13 12- 1 1- 2 1- 2	11-16 12-18 12-18	Class A (quar.) \$1.40 preferred (quar.) \$1.40 preferred (quar.) Beck (A. S.) Shoe Corp.	‡25c ‡35c ‡35c	4- 1 1- 2 4- 1	3-10 12-10 3-10
West Ohio Gas (quar.) Wheeling Steel Corp., common (quar.) S5 preferred (quar.) Whirlpool Corp., 5½% conv. pfd. (quar.)	20c -75c \$1.25 27½c	12-20 12- 1- 2 12- 1- 2 12- 12-10 11-	4 4 30	\$1.25 preference (quar.).  4\frac{1}{2}\text{\$\text{\$\text{\$\text{\$\text{\$q\$}}\$}}\$ preference (quar.).  American Laundry Machinery Co. (quar.).  American Machine & Foundry Co. (quar.).  Stock dividend	28 1/8 c 50 c	1- 2 12-10 12-10 12-16	12-18 11-27 11-25 11-25	44% preferred (quar.)  Beech Creek RR. Co. (quar.)  Beech-Nut Packing Co. (quar.)  Belden Mfg. Co. (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 50c 40c 40c	12- 1 1- 2 12-21 12- 1	11-16 12- 4 11-27 11-17
White Motor Co., common (quar.) Stock dividend 5 4% preferred (quar.) Whitin Machine Works (quar.)	50c	12-24 12- 1-28 1- 1- 2 12- 12- 1 11-	11 17 24	American Maracaibo Co. (stock dividend) American Metai Co., Ltd., common (quar. Year-end Stock dividend	2% 25c 50c	12-14 12- 1 12- 1 12-14	11-23 11-16 11-16 11-16	Beiding Corticelli, Ltd., common (quar.) Extra 7% preferred (quar.) Beiding Heminway Co. (quar.)	\$15c \$10c \$17½c \$17½c	1- 2 1- 2 1- 2 12- 3	11-30 11-30 11-30 11-10
Wico Electric, 6% preferred A (quar.) Wieboldt Stores, common (quar.) Extra \$4.25 preferred (quar.)	30c 20c 20c \$1.06 1/4	12-31 12- 1- 2 12- 1- 2 12- 1- 2 12-	21 21 21	4½% preferred (quar.) 4½% preferred (quar.) American National Finance \$6 pfd. (s-a) American Optical Co. (quar.)	\$1.12½ \$1.12½ \$3	12- 1 3- 1 12-15 1- 2	11-20 2-19 12- 1 12-15	Belknap Hardware & Mfg. (quar.)  Bell Aircraft Corp. (year-end)  Bell & Gossett Co. (quar.)  Bell & Howell Co., com. (quar.)	15c \$1.25 30c 12½c	12-1 12-22 12-1 12-1	11-13
S3 preferred (quar.) Wilson (J. C.), Ltd. (quar.) Wiser Oil Co. (quar.) Wilsil, Ltd. (quar.)	75c \$17½c 75c \$30c	1- 2 12- 1- 4 11-	30 12 30	American Paper Goods (quar.) American Potash & Chemical Class A (quar.) Class B (quar.) \$4 pfd. (quar.)	40c 50c 50c	12-1 12-15 12-15 12-15	11-20 12- 1 12- 1 12- 1	Extra 41/4% pfd. (quar.) Benrus Watch Co. (stock dividend) Berkshire Fine Spinning Associates (quar.)	5 % 25c	12- 1 12- 1 12-14 12- 1	11-30 11-10
Wisconsin Hydro Electric Co. (quar.) Wood (Alan) Steel (see Alan Wood Steel). Wood Newspaper Machinery Corp. (quar.) Woodley Petroleum, common (quar.)	25c 37½c 12½c 62½c	12-21 12- 12-10 11- 12-30 12- 12-30 12-	30 15	\$4.75 pfd. (quar.) Amer. Radiator & Standard Sanitary Corp.— Common (quar.) Special	\$1.18¾ 25c	12-15 12-15 12-15	12- 1 11-20 11-20	Bessemer & Like Erie RR., \$3 pfd. (s-a) Bethlehem Steel Corp., common	\$1.50 \$1 \$1.75 50c	12- 1 12- 1 1- 2 1- 2	11- 9 12- 4
5% preferred (quar.) Woodward & Lothrop, common (quar.) 5% preferred (quar.) Yale & Towne Mfg. (quar.)	50c \$1.25 50c 20c	12-28 12- 12-28 12- 1-2 12- 1-2 12-	9 8	7% preferred (quar.) American Seating Co. (quar.) Extra American Smelting & Refining, common	\$1.75 25c 25c 50c	1- 5	11-20 11-12 12-12 11- 6	Bigelow-Sanford Carpet Co.— 4½% preferred (quar.)——— Bird & Son. 5% preferred (quar.)——— Birtman Electric Co. (quar.)————	\$1.25 15c	12-10	11-25
Yellow Cab Co. York Corp., common (quar.)  Extra 4½% preferred (quar.) Ziegler Coal & Coke Co. (year-end)	25c 25c 25c 56 1/4 c 15c	1- 4 12- 1- 4 12- 1- 4 12-	11 11 11	American Stamping Co	30c 75c 50c 5%	1- 2 1- 2	12-18 11-25 11-30 11-30	Black-Clawson Co. (quar.) Year-end Black Hills Power & Light, com. (quar.) 4.20% preferred (quar.)	25c 12½c 32c \$1.05	12- 1 12- 1 12- 1	11-14 11-20 11-20
Zonite Products Co.— (No action was taken on common payment at meeting held Nov. 24)	.00			American Surety Co. (N. Y.) (s-a)	\$2.25 12½c	1- 2 1-15 1- 2		5.40% preferred (quar.) Black Sivalls & Bryson, com. (Increased) 4.75% pfd. (quar.) Blackstone Valley Gas & Electric		12-12	12- 1 12- 1
Below we give the dividends an weeks and not yet paid. The list dends announced this week, these	oes not	include di	vi-	American Tobacco Co; (quar.)  American Vitrified Products Co. (quar.)  American Woolen Co. 7% pfd. (quar.)  \$4 prior preferred (quar.)	25c	12-15 1-15	12- 1 12-31	4.25% preferred (quar.) Blauner's (Phila.), 5% preferred (quar.) Blaw-Knox Co. (quar.) Stock dividend	62½c 30c	1- 2	12-24 11-16
preceding table.  Name of Company Abitibl Power & Paper—	Per		ders	American Zinc, Lead & Smelting Co.— Common (quar.) \$5 prior preferred (quar.) Anderson Clayton & Co. (quar.)	\$1.25 50c	2- 1 11-30	1-8	Bloch Erothers Tobacco Co.— 6% preferred (quar.)————————————————————————————————————	25c 25c		12-15 11-17
Common (increased quar.) \$1.50 preferred (quar.) Abstract & Title Insurance Corp., class A_acada-Atlantic Sugar Refineries, Ltd., com.	\$37½c	1- 2 12 12- 1 11	- 1 -16	Andian National Corp., Ltd. (s-a) Anglo-Tranian Oil Ltd.— American deposit receipts ord. (interim) Anglo-Huronian, Ltd. (s-a) Anheuser-Busch, Inc. (quar.)	5% ‡25c	12- 7 1-26	11-10	Bond Investment Trust of America— From Investment income Bond Stores, Inc. (quar.) Bonneville, Ltd.	28c 25c	12- 1 12-14	11-1 <b>8</b> 12- <b>4</b>
Class A	‡30c ‡\$1.25 10c	1- 2 12- 12-15 11- 12-21 12	10 20 - 4	Apex Electric Manufacturing Co.— 7% prior preferred (quar.) Arcade Cotton Mills, com. (quar.) Common (quar.)	\$1.75	1- 2	12-21 12-15	Borg-Warner Corp., common (quar.)  Extra 3½% preferred (quar.)  Boston Ground Rent Trust (s-a)	\$1 \$1 87½c	12-21 1- 2	12- 2 12-16
Aeme Gas & Oil Ltd. Acme Industries, Inc. (stock dividend) Acme Steel Co. (quar.) Acme Wire Co. (quar.)	10% 10% 40c	11-30 10- 12-15 12- 12-12 11	-30 - 1 -12	6% preferred (s-a) Archer-Daniels-Midland Co. Arden Farms Co., com (year-end) \$3 partic, preferred (quar.)	50c 25c	12-22 12- 1 12- 1	12-15 11-13 11-10	Extra Boston Real Estate Trust (quar.) Boston Woven Hose & Rubber Co. 6% preferred (s-a)	\$1.25 50¢ \$3	12- 1 12-15	11-24
Addressograph-Multigraph Corp. (quar.) — Advance Aluminum Castings Corp. (quar.) — Extra Aeroquip Corp. (quar.) —	75c 12½c 12½c	12-10 12 12-10 12	- 1	Participating  Argo Oil Corp. (quar.)  Stock dividend (one share of common stoc of Standard Oil of N. J. for each 50	6 1/4 c 25 c	12- 1	11-10	Bound Brook Water Co. (s-a)  Bower Roller Bearing Co. (quar.)  Boyertown Burial Casket (quar.)  Brantford Cordage Co., Ltd. Class A (quar.)	15c 50c 25c	12-19 12- 1 12- 1	12- 8 11-21 11-4
Aerovox Corp. (quar.) Aetna Ball & Roller Bearing Co., com. (quar.) 5% conv. pfd. (quar.) Aetna-Standard Engineering Co. (quar.)	15c 15c 25c	12-15 12 12-15 12 12-15 12		shares held) Argus Cameras, Inc. (quar.) Argus Corp. Ltd., common (quar.) 4½% conv. pref. (quar.)	10c	12- 1	12-29 10-30	Bridgeport Brass Co. (quar.) Bridges & Stratton Corp. (quar.) Year-end	30c 50c 25c	12-31 12-15 12-15	12-16 11-27 11-27
Affiliated Gas Equipment, Inc., com. (quar.) Stock dividend \$3 pfd. (quar.) Agnew-Surpass Shoe Stores, Ltd., common_	2 % 750	12-15 11 12-21 12 12-1 10	-10 - 4 -30	Arizona Public-Service Co., com. (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.50 preferred (quar.)	- 22½0 - 27½0 - 590 - 62½0	12- 1 12- 1 12- 1 12- 1	11- 2 11- 2 11- 2	Bristol-Myers Co., common (interim)  334 % preferred (quar.)  British American Banknote, Ltd. (quar.)  British American Oil Co., Ltd. (quar.)	25c 93¾ 125c	1-15 12-15	1- 2 12- 1
5½% preferred (s-a) Air Reduction Co., Inc. com. (quar.) 4.56% pfd. (quar.) Akron Brass Manufacturing Co.	\$1.12½ 100	12-4 11 12-4 11 1-5 10	-30 -18 -18 -12	Arkansas Louisiana Gas Co. (initial)	27½0 34¾0 37½0	12-15 12-15 12-15	11-30 11-30 11-30	British Columbia Electric Ry.— 5% preferred (stock dividend)———— Brockway Motor Co. (year-end)———— Broderick & Bascom Rope Co.————————————————————————————————————	\$1	12- 3	11-12
Alabama Gas Corp common (quar.) \$3.50 prior preferred (quar.) Alabama Power Co. 4.20% pfd. (quar.) 4.60% preferred (quar.)	87½0 \$1.0	12-1 11	-16 -16 -11	Armco Steel Corp. (quar.) Armstrong Cork Co., com. (increased quar \$3.75 pfd. (quar.) \$4 pfd. (quar.)	93% 93%	12- 1 - 12-15 12-15	11- 6 12- 1 12- 1	Class A (quar.) Brooklyn Borough Gas, 4.40% pfd. (quar.) 4.40% preferred B (quar.) Brooklyn Telegraph & Messenger (quar.)	\$1.10 \$1.10 \$1.25	12- 1 12- 1 12- 1	1 11- 3 1 11- 2 1 12- 1
Allen (R. C.) Business Machines, Inc.— Reduced Allen Industries Inc. (quar.) Allied Chemical & Dye Corp. (quar.) Special	- 20 - 60	c 12-15 1: c 12-10 1:	-16 2- 1 1-13	Armstrong Rubber Co., class A (quar.) ————————————————————————————————————	59 % 59 %	12-31 c 1-	12-11 2 12 11 1 11-18	Brown & Bigelow, common (quar.)  6% preferred (quar.)  87 Brown Company, \$5 conv. 1st pfd. (quar.)  \$3 2nd preferred (quar.)	\$1.50 \$1.25 75c	11-30 12-1 12-1	0 10-31 1 11-26 1 11-26
Allied Gas Co. (quar.) Allied Laboratories, Inc. (quar.) Extra Allied Stores Corp., com. (quar.)	- 25 - 30 - 15	c 12-1 1 c 12-31 1 c 12-31 1	1-13 1-19 2- 5 2- 5 2-21	Asbestos Corp., Ltd. (quar.)  Extra Ashland Oil & Refining Co., common (quar.)  \$5 preferred (quar.)	.) 25 - \$1.2	12-23 12-15 12-15	11-27 5 11-23 5 11-23	Brown Rubber Co. (quar.)  Brown & Sharpe Mfg. Co. (quar.)  Brown Shoe Co. (quar.)  Bruce (E. L.) Co., common (quar.)	30e 60c 25c	12- 1 12-31 12-10	1 11-13 1 12-15 0 11-13
4% pfd. (quar.) Allis-Chalmers Mfg. Co., common (quar.) 314% convertible preferred (quar.) Allis (Louis) Co. (quar.)	- \$ - \$ - 811/4	1 12-1 1 1 12-23 1 c 12-5 1	1-13 1-25 1-20 1-16	\$1.50 2nd preferred (series 1952).  Associated Dry Goods Corp., com. (quar.). 5.25% 1st pfd. (quar.). 6% 2nd pfd. (quar.). Associated Telephone & Telegraph Co.—	- \$1.31 ½	c 12-	1 11-13 1 11-13	334% preferred (quar.)  Brunner Mfg. Co. (stock dividend)  Liquidating  Brunswick-Balke-Collender Co., com. (quar.)	2% \$1.50 12½c	12-10 12-11 12-15	0 11-25 1 12- 4 5 12- 1
Extra Alpha Portland Cement Co. (year-end) Altoona & Logan Valley Electric Ry. Aluminium, Ltd. (quar.)	- 25 - \$1.5 - 12½ - †50	c 12-1 1 0 12-10 1 c 12-5 1	1-16 1-14 1-20 0-30	Class A, this payment clears arrears Associated Transport, Inc., 6% pfd. (accum Associates Investment (quar.) Atchison, Topeka & Santa Fe Ry, (quar.)	.) \$1.5	0 12-15 c 1- 4	5 11-30 4 12- 4	\$5 preferred (quar.) Brunswig Drug Co. (quar.) Extra Buckeye Pipe Line Co. (quar.)	250 10c 20c	12-1 1-4 12-1	1 11-16 4 11-16 5 11-27
Alum'num Co. of America, common——————————————————————————————————	- 40 93¾	c 12-10 1 c 1-2-54 1	1-13 2-10 1- 6	Atlanta Gas Light Co., common (quar.) 4.60% preferred (quar.) 4½% preferred (quar.) Atlanta & West Point RR.	30 \$1.1 \$1.12 <sup>1</sup> /	c 12- 5 12- 2 12-	1 11-20 1 11-20 1 11-20	Budd Company, common (quar.)  \$5 preferred (quar.)  Bullard Co.  Stock dividend	\$1.25 \$1 10%	12-24 1 12-24 1-15-54	1 11-17 4 12- 1 4 12-31
4% preferred (quar.) 5¼% 2nd preferred (quar.) 5¼% 2nd preferred (quar.) Aluminum Goods Manufacturing Co.	- #81.3 - #\$1.3	c 3-1 4 12-1 1 1 3-1 c 12-18 1	2- 5 1- 6 2- 5 2- 1	Atlantic Coast Line Co. (Conn.) (quar.) Extra	\$1.2 - \$1.2	5 12-1 1 12-1 5 12-1 1 12-1	1 11-13 1 11-13 1 11-13 1 11-13	Bulolo Gold Diedging, Ltd.  Burnham Corp., common	_ \$50c	c 12- c 12-1	1 11-11 5 12-4 1 12-18
Amalgamated Leather Cos., Inc.  6% conv. preferred (quar.)  American Air Filter Co., com. (quar.)	50 75 30	c 1-29 c 1-2 1 c 1-5 1	1-11 2-15 2-16	Atlantic Refining Co., common (quar.)	50 \$55 80 40	c 12-1 c 12- c 12-1 c 12-2	5 11-20 1 11-16 0 11-24 1 11-30	trating Co. (quar.)  Burkart (F.) Manufacturing (liquidating)  Burlington Mills Corp., common (quar.)  4% preferred (quar.)	_ \$31.50 _ \$31.50	0 11-3 c 12-	1 11-2 0 11-20 1 11-9
5% conv. preferred (quar.) \$7 preferred (quar.) American Airlines Inc. 3½% conv. preferred (quar.)	\$1.7		2-16 2-16 1-16	Aunor Gold Mines, Ltd. Auto Electric Service, Ltd., com. (interin Extra Class A		c 12- c 12-1 c 12-1	1 11-13 5 11-25 5 11-25	4.20% preferred (quar.)  3½% preferred (quar.)  Burrard Dry Dock Co., Ltd., class A	\$1.05 - 87½0 - \$110	5 12- c 12- c 12-1	1 11-9 1 11-9 5 11-24
American Automobile Insurance Co.— St. Louis) (quar.)  American Bakeries Co., com. (quar.)  4126 conv. ptd. (quar.)	- 50 50	0c 12-1 1		Automatic Canteen Co. of America— Common (quar.) 4½% preferred (quar.)————————————————————————————————————	25 22½ d) 65	c 1- c 1- c 12-1	2 12-10 2 12-10 0 12-1	Extra  Burton-Dixie Corp. (quar.)  Bush Terminal Co. (stock Gividend)	_ 100	c 1- c 12-	8 12-11 1 11-18
American Book Co. (extra)				Avondale Mills (monthly)			1 11-17 1 11-1	(Continued on page			

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

					200000						=
	Range for P Year 1: Lowest		Range Since	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 23	Tuesday Nov. 24	AND HIGH SALE PRICES Wednesday Thurs Nov. 25 Nov.		Sales for the Week Shares	
	41% Oct 6 108 Oct 2	64½ Jan 10 125 Jan 24	39% Sep 22 99 Jun 25 9% July 1	47½ Jan 5 112 Jan 29 10¼ July 3	Abbott Laboratories         5           4% preferred         100           ABC Vending Corp         1           ACF-Brill Motors Co         2.50	43½ 44⅓ 108 108	441/4 445/8 *1065/8 108	44 1/8 44 3/4 *106 5/8 108	108¼ 108⅓ 108¼ 108⅓	4 200	
	5% Nov 6 24% Nov 26	85% May 2 30% Jan 24	3% Sep 15 20% Sep 15	6¾ Jan 23 26¾ Jan 6	Acme Steel Co10	91/4 91/4 53/8 55/8 221/8 223/8	$^{*9}$ $9\frac{1}{4}$ $5\frac{1}{2}$ $5\frac{1}{2}$ $22\frac{3}{8}$	9 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8,200 1,500	
	30% Sep 16 33% Oct 20 56 Dec 19	35% Jan 30 42¼ Jan 5 64 Sep 24	25% Sep 14 24% Nov 24 48 Jun 16	35¼ Jan 2 36½ Feb 25 59% Jan 27	Adams Express Co1 Adams-Millis CorpNo par Addressograph-Multigraph Corp_10	27½ 27½ 25½ 25½ 51½ 51½	*27½ 28 24¾ 25 51 51¾	28 28 ¼ *24 ¾ 25 ¼ 51 ⅓ 51 ⅓	x26 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> 24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> 51 <sup>1</sup> / <sub>8</sub> 51 <sup>1</sup>	500	
	24¾ Jan 22 7% July 17	32¾ Oct 9 9¾ Jan 7 51 May 21	19% Nov 27 7% Sep 14 49% Sep 3	32¾ Jan 6 10% Mar 6 52 Nov 10	Admiral Corp1 Affiliated Gas Equipment com1 \$3 preferred w w50	19% 20 % 7% 8 50% 50%	1934 1938 734 734 50½ 50½	19% 19% 7½ 7% *50% 51	19% 197 7% 73 *50% 51	6,500	
		29% Dec 22 115½ Dec 11	22¼ Oct 8 101 Oct 15	29% Jan 8 114% Jan 5	Air Reduction Inc. common No par	22½ 22¾ 102¼ 102¼	22 1/4 22 3/4 102 1/4 102 1/4	2238 2234 STOCK 10238 103 EXCHANC	22% 225 E 103 103 1	6,400	
	2¾ Jan 2 18¼ Oct 29	155 Aug 28 3% Mar 6 23% July 1	150 Jun 3 2 Sep 11 17 Sep 15	160 Mar 11 3% Apr 14 20½ Aug 5	4.50% pfd 1951 series100 Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining10 Aldens Inc common5	*155¼ 157 2 2 19% 19¾	*155¼ 157 2 2⅓ *19½ 19¾	*155 ¼ 157 CLOSED 2 2 ½ 19 ¾ 19 ¾ Thanksgivi	ing 2½ 2½ 19½	1,000	
	70 Jan 4 234 Apr 24	76 May 9 5% Dec 23 158¼ Dec 23	76 Aug 10 3 Sep 14 130 Sep 15	74 Feb 27 5% Mar 25 152 Jan 5	Aldens Inc common       5         44% preferred       100         Alleghany Corp common       1         5½% preferred A       100	*71½ 72¾ 3½ 3% *141 144½	*71 ½ 72 ¾ 3½ 3½ 143 ¼ 143 ¼	*71½ 72¾ Day 3½ 3¾ *141½ 143½	*71½ 723 358 33 *141½ 143	7,200	
	31% Oct 16	46% Jan 21 110 Jan 17	78 Oct 9 25% Sep 15 91 Sep 1	81 Aug 24 39 Jan 16 104 Feb 4	\$4 prior preferred convNo par Alleghany Ludium Steel Corp1 \$4.375 cum preferredNo par	*79½ 80½ 31 31¼ 93½ 93½	*79½ 80½ 30¾ 31¾ *93½ 94¾	*79½ 80½ 31¾ 31% 94¼ 94¾	*79½ 80½ 31¾ 33 *94¾ 96¹	7,700	
	85 Jan 2 8 Apr 30 671/4 May 7	98 Nov 25 10 Dec 23 78% Aug 11	87¼ Sep 18 8¼ Oct 6 62 Sep 15	98 May 8 10½ Mar 3 76% Jan 2	Allegheny & West Ry 6% gtd100 Allen Industries Inc1 Allied Chemical & DyeNo par	*92 93 ¼ 8 % 8 % 73 73 ½	*92 93¼ *8¾ 9 73¾ 74¼	*92 93 ¼ *8 ½ 9 73 ¾ 74	92 92 *858 9 7358 74	10 100 4,500	
	18 Aug 28 32½ Feb 21	21½ Jan 8 36 Mar 27	17½ Nov 23 24% Oct 28	22 Mar 25 33 Jan 8	Allied Kid CoS	17½ 17½ 25¾ 25¾	*17½ 18 25¾ 26¾	1734 1734 x2614 2614	$^{*}17\frac{1}{2}$ $^{1}8$ $^{2}6\frac{3}{4}$ $^{2}7$	200 1,500	
	36 Apr 17 90 July 17	40% Dec 15 95 Oct 1	35 % Sep 21 87 Sep 22	40% Jan 8 94 Nov 4	Allied Stores Corp common_No par	37¼ 37½ *91 93½	37 1/8 37 1/8 91 1/2 91 1/2	37½ 37¾ *91 92½	37½ 37 *91 92	1/2 300	
	46% Apr 17	61% Dec 23 123 Dec 23 49% Dec 30	41% Oct 14 86 Oct 8 40 Sep 14	59½ Jan 2 118½ Jan 2 52¼ May 25	Allis-Chalmers Mfg common20 31/4% convertible preferred100 Alpha Portland CementNo par	41% 43 *91% 94 41% 41%	41% 42¼ *91% 94 41% 41%	42 1/8 43 91 1/2 91 1/2 41 3/4 41 3/4	43 43 91¼ 91 41³4 42	1/4 200 1,300	
	47% Oct 16 2% Oct 23	54½ Sep 19 3½ Jan 3	42½ Apr 23 41¾ Apr 21 1% Nov 27	56¼ Nov 13 54% Jan 20 3% Mar 24	Aluminum Co of America1 Aluminium LimitedNo par Amalgamated Leather Co com1	52% 53% 47 47½ 2 2	52 % 53 ½ 46 ¾ 47 ¾ °1 % 2	53½ 54 47¾ 48¾ 2 2	53¼ 53 48¾ 48 17 <sub>8</sub> 2		
	33 Nov 24 15% Sep 15	35 Jan 2 18 % Jan 11	32 Nov 10 16¼ Jun 29 148½ Oct 14	36% Mar 24 19½ Mar 18	6% convertible preferred50 Amalgamated Sugar Co (The)1 Amerada Petroleum CorpNo par	*31 35 % *17 ¾ 18 ¼ 167 % 168 ¾	*31 35 % *17 % 18 1/4 166 % 168	*32 35% 17% 17% 167 169¼	*32 35° 18% 18° 169 170	34 500	
	60 % Feb 20 12 % May 2	235 Apr 9 74 Dec 30 16¾ Jan 2	55% Nov 2 11% Sep 14	189½ Jan 5 75½ Jan 6 15% Jan 8	Amer Agricultural Chemical_No par American Airlines common1	56¾ 57½ 11½ 11¾ 72½ 72½	58½ 59 11½ 11½ 72¾ 73½	59 ½ 59 ¾ 11 <sup>5</sup> 8 11 <sup>7</sup> 8 73 ½ 73 ¾	60 60 117/8 12 *733/8 74	800 32,300	
	73 Apr 29	90 Jan 2	71 Sep 18 26 1/4 Sep 15 93 1/2 Aug 20	84½ Feb 4 29¾ July 8 97¾ Jun 16	3½% conv preferred100 American Bakeries Co com_No par 4½% cum conv pfd100	26% 27 97 97	*26½ 26¾ *97¼ 98	26 5/8 26 5/8 *97 1/4 98 15 1/4 15 1/2	26½ 26 *97¼ 98 15% 15	1,100 10	
	16% May 5 55 Nov 25 10% Dec 18	20 1/4 Dec 31 61 1/2 Feb 19 15 3/8 Aug 7	14¾ Nov 5 50 Jun 12 6¼ Aug 31	20% Feb 2 59 Jan 6 12¼ Jan 29	American Bank Note common10 6% preferred50 American Bosch Corp common2	15 1/8 15 1/8 54 1/2 55 8 1/4 8 3/4	15 1/8 15 3/8 55 56 8 3/8 8 5/8	55 55 83/8 81/2	55 55 8½ 9	120 3/8 16,700	
	43 Dec 19 36% Oct 30	53¼ Aug 7 41¾ Mar 13 107 Apr 22	35 Nov 2 34% Sep 21 91 Sep 17	47 Feb 26 40½ Jan 27 103¼ Feb 20	2nd preferred 1952 ser 5½%50 Amer Brake Shoe Co comNo par 4% convertible preferred100	*37¼ 38¼ 36¾ 36¾ *94 95	37 <sup>3</sup> 4 37 <sup>3</sup> 4 36 <sup>3</sup> 4 95 95	*36 38 36½ 36% *94 95	38 38 36½ 36 94 94	<b>%</b> 1,600	
		= ====	12% Sep 15 13% Sep 11	15% Mar 19 15% Mar 20	Amer Broadcasting-Paramount Theatres Inc common1 Ctfs of interest in common1	147/8 15 *141/2 151/2	14% 15½ 15% 15%	15½ 15¾ 15% 15%	15 <sup>3</sup> 4 15 *15 <sup>1</sup> / <sub>2</sub> 15	<sup>7</sup> / <sub>8</sub> 400	
	4% Dec 29	6 Jan 7	15 Feb 11 3% Sep 15 31% Feb 9	16% Jun 12 6% May 1 40 Nov 27	5% preferred20 American Cable & Radio Corp1 American Can Co common12.50	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 4 <sup>5</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>4</sub> 37 <sup>7</sup> / <sub>8</sub>	16 1/4 16 1/4 4 1/2 4 5/8 37 7/8 38 1/2	16¼ 16¼ 4½ 4½ 38¼ 38¾	39 40	4,600 11,400	
	28 % May 16 43 % Aug 5 31 Oct 22	36 1/8 Dec 12 45 1/2 Nov 12 42 1/8 Jun 27	40 % Apr 23 30 ½ Sep 14	45 1/8 Nov 9 49 3/4 May 25	7% preferred25 American Car & Fdry common25	44½ 44½ 32% 33% 75¼ 75¼	*44% 44% 33 33¼ 75 75	44½ 44¾ 33½ 33¾ *75¼ 76	44½ 44 33³s 33 76 76	3% 2,800 300	
	73½ Apr 23 27¼ Oct 24 42¾ Jan 2	83½ Jun 26 32½ Feb 8 50% Jun 6	72¼ Oct 28 26 Sep 14 44¾ Apr 24	85 1/8 Mar 18 34 1/4 Jan 26 50 1/8 Feb 16	7% preferred100 American Chain & CableNo par American Chicle CoNo par	31 31 48½ 49 20% 21%	30½ 305/8 483/8 483/4 21 211/8	30 3/4 31 1/4 48 1/2 48 7/8 21 1/8 21 1/4	30½ 31 49 49 21¾ 21	1,600	
	14¾ May 21 20% Feb 13 89 Apr 15	19% Feb 25 26 Mar 6 96½ Jan 15	16 % Jan 2 21 Sep 3 90 May 6	21 ¼ Nov 20 25 ¼ May 27 96 ¾ Mar 4	American Colortype Co10 American Crystal Sugar com10 4½% prior preferred100	*22 22 ½ *90 ¾ 92 ½ 47 ½ 48 %	*22 22½ 91 91 48 48½	22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> *90 <sup>1</sup> / <sub>2</sub> 92 48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>8</sub> STOCE	*22¼ 22 92 92		
	50½ Aug 25 143 May 9 33% Oct 30	59¾ Jun 9 170½ Jan 22 54½ Jan 22	41% Jun 9 117½ Jun 10 28% Sep 15	55% Jan 6 151 Jan 6 39% Jan 5	American Cyanamid Co com10 3½% conv preferred series B_100 American Distilling Co20	*130 136 *31 31½	*128 136 313/8 313/8	13334 13334 EXCHAN 3114 3158 CLOSET	GE *132 139	100 1½ 1,200	
	6 Jan 9 2934 Jan 3 1616 Mar 7	8 Dec 31 33½ Aug 11 18¼ Aug 14	6% Jun 30 26 Oct 14 12½ Nov 2	8% Jan 5 31½ Jan 20 17¼ Feb 4	American Encaustic Tiling1 American European SecurNo par American Export Lines Inc40c	*27 % 28 % 13 % 13 ¼	7% 7% *27% 28% 13 13%	*28 1/8 28 1/2 Thanksgiv 13 1/8 13 1/8 Day	ring *28 % 28 1334 14	3 <sup>3</sup> / <sub>4</sub> 6,500	
	7¼ Nov 13	12½ Mar 7	8 Feb 19 27% Jun 18 48 Jan 9	11 May 25 33% Feb 4 67 Aug 3	American & Foreign Power_No par American Gas & Electric Co\$ American Hawaiian SS Co10	85% 87% 323% 327% 6034 6034	$\begin{array}{ccc} 8\% & 8\% \\ 32\% & 32\% \\ 60\% & 60\% \end{array}$	8 ½ 9 32 ½ 32 ½ x60 ¼ 60 ¼	32½ 32 58¾ 59	10,300 1/2 1,300	
	45% Jan 10 3% Oct 21 30½ Sep 3	5% Jan 10 45 Jan 14	3 Nov 27 30 Nov 6	5 1/8 Mar 25 39 1/4 May 27 45 1/2 Nov 27	American Hide & Leather com1 6% convertible preferred50 American Home Products1	3 1/8 3 1/4 *29 31 43 1/8 43 5/8	*31/8 31/4 *29 31 431/2 437/8	*3 1/8 3 1/4 *29 31 43 7/8 45 1/4	*29 30	3 1/8 1,100 1 1/2 3,700	
	<b>x35</b> % Oct 8 5% Apr 9	39% July 23 8 Aug 8	36% Jun 15 6% Jan 23	8¾ Nov 9 94 Nov 6	American Ice Co commonNo par 6% noncumulative preferred_100	85% 85% *90 92	8½ 8½ 90 90	8½ 8½ *90 92	*90 93		
	73 Feb 14 20 % Feb 26 19% Jan 4	96 Dec 19 23½ Jun 30 25 Dec 3	86 Jan 9 16½ Sep 15 21½ Sep 16	22 % Jan 15 25 ¼ Mar 18	American International Corp.No par American Investment Co of Ill1 51/4 % prior preferred100	*18 18½ 22¾ 23 *103½ 105	183/8 183/8 227/8 227/8 *1031/2 105	18 <sup>3</sup> 4 18 <sup>3</sup> 4 22 <sup>3</sup> 4 22 <sup>3</sup> 4 *103 <sup>1</sup> / <sub>2</sub> 105	*22 <sup>3</sup> / <sub>4</sub> 23 *103 <sup>1</sup> / <sub>2</sub> 105	1,100	
		21% July 31 102 Sep 9	99 Jun 25 12¾ Sep 14 88 Sep 14	104 Mar 9 18% Mar 26 100% Mar 17	American Locomotive common1 7% preferred100	137/8 141/8 893/4 90 225/8 23	14 14 ¼ *89 ½ 91 22 ¾ 22 %	1438 141/2 891/2 891/2 2234 23	*89½ 91 22% 23	400	
	16¾ Apr 24 78¼ Feb 11 13½ Apr 24	24% Dec 2 84 Apr 24 18% Dec 31	19 1/8 Sep 18 79 1/8 Jan 12 15 3/4 Sep 16	24% Mar 16 86 Feb 24 19% Feb 2	Amer Mach & Fdry common7 3.90% preferred100 Amer Machine & MetalsNo par	*85 86½ 18¾ 19	*85 86½ 19¼ 19¼	85 ½ 85 ½ 19 19 % 1934 20	85 85 *18½ 19 19% 20	60 1,500	
	<b>x22¾</b> May 16	30 <sup>3</sup> / <sub>4</sub> July 23 105 May 15 17 <sup>3</sup> / <sub>6</sub> Dec 31	18% Jun 8 94½ Jun 23 13% Sep 15	26 ¼ Feb 27 105 % Feb 9 18 ½ Feb 2	Amer Metal Co Ltd comNo par 4½% preferred100 American Metal Products Co2	1934 20 99½ 99½ 1538 1538	*98½ 101 15½ 15¼	*98½ 101 15¼ 15¼	99 99 1514 15	40	
	7 Dec 19 29 Oct 31 31% July 30	8 Jan 4 35 % Dec 41 36 Jan 17	7 Sep 14 31 <sup>1</sup> / <sub>4</sub> Jun 18 21 <sup>3</sup> / <sub>8</sub> Nov 6	7½ Jun 22 40 Nov 27 37 Mar 27	American Molasses Co1 American Natural Gas CoNo par American News CoNo par	$7\frac{1}{2}$ $7\frac{1}{2}$ $39\frac{1}{4}$ $39\frac{3}{4}$ $23$ $23\frac{1}{2}$	*71/4 71/2 391/2 397/8 223/4 23	7½ 7½ 39¾ 39% 22½ 23	3958 40 2214 23 321/2 32	6,800 3,200	
	28% Dec 19 33½ Oct 28	36 1/4 Jun 12 39 1/2 Sep 23	29 ¼ Jan 5 28 ¼ Sep 16 12 % Sep 21	39% Mar 24 36½ Jan 30 15% Feb 4	American Optical CoNo par Amer Potash & Chem cl BNo par Amer Rad & Std Sany common_5	32 1/4 32 1/4 33 1/2 34 13 3/8 13 1/2	32 32½ 33½ 34¼ 13¼ 13½	32½ 32½ x34 34 13¼ 13½	34 34 131/4 13	1½ 1,800 3% 16,800	
	6 Aug 7	16 <sup>3</sup> / <sub>4</sub> Apr 1 175 <sup>1</sup> / <sub>4</sub> Aug 8 7 <sup>5</sup> / <sub>8</sub> Jan 17	148 Jun 11 6 Jan 2	171% Feb 6 8% Jun 23	7% preferred5 American Safety Razor5 American Seating Co10	*169 170 *6 <sup>3</sup> / <sub>4</sub> 7 22 <sup>3</sup> / <sub>8</sub> 22 <sup>3</sup> / <sub>8</sub>	1683/4 1683/4 67/8 67/8 223/4 231/8	*168 169 ½ 678 7 23 1/8 24	*168 169 634 7 2376 24	7 700 9,300	
	19 Oct 29 42¼ Apr 24 38% May 19	24% Jun 12 49½ Dec 3 53 Jan 29	16¼ July 6 42½ Nov 25 25½ Sep 14	24 Nov 25 65½ Jan 30 44 Jan 6	American Ship Building CoNo par Amer Smelt & Refg comNo par	*43 43 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>4</sub> 143 143 <sup>1</sup> / <sub>2</sub>	$\begin{array}{ccc} 43 & 43 \\ 27\frac{1}{2} & 27\frac{7}{8} \\ 143 & 143\frac{1}{2} \end{array}$	42½ 43 27½ 28 143 144½	42½ 43 2758 28 144 144	14,400 1 540	
×	36% Dec 11	165½ Sep 2 39% Feb 9 131 Jun 20	136 Jun 25 37 Jan 2 120 Apr 20	159¼ Jan 5 40¼ Aug 10 127 Feb 2	7% preferred100 American Snuff Co common25 6% noncumulative preferred_100	38½ 38½ 123 123 27¼ 27¾	39 39 122½ 122½ 27 27¼	$   \begin{array}{rrr}     38\frac{1}{2} & 38\frac{1}{2} \\     122 & 122 \\     27\frac{1}{4} & 27\frac{5}{4}   \end{array} $	3838 38 122 122 27½ 27	2 80 75 <sub>8</sub> 3,300	
	30 % Oct 16 34 Apr 9 50 ½ Dec 18	36 1/8 Jan 29 40 1/8 Aug 18 60 1/2 Mar 6	25% Sep 21 38 Feb 2 49 Sep 15	36 Mar 20 47¾ Nov 24 58 May 12	American Steel FoundriesNo par American Stores Co1 American Sugar Refining com100	46 ½ 47 ¾ 50 ½ 50 ¾	x44½ 45 *50½ 51 121¼ 121%	*44 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>8</sub> 50 <sup>1</sup> / <sub>2</sub> 51 121 <sup>1</sup> / <sub>8</sub> 121 <sup>7</sup> / <sub>8</sub>	*45 45 50½ 50 121¼ 122	5¼ 1,800 0½ 900 2 490	
	127 Mar 14 10 % Oct 16	135½ July 1 16% Jan 11 161% Dec 1	120½ Sep 24 12 Apr 14 152½ Jun 10	134 Feb 19 16¾ July 30 161¼ Jan 5	7% preferred100 American Sumatra Tobacco5 American Tel & Tel Co100	121 1/8 121 1/8 13 3/4 13 3/4 156 156 3/8	13 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 156 <sup>3</sup> / <sub>8</sub> 157 <sup>1</sup> / <sub>8</sub>	14 14 1571/8 1571/4	14 14 157 % 157 2 ½ 2	1,400 7% 27,800	*
	54% May 19	66% Dec 16 139% Nov 21	232 Nov 4 65 Jan 8 1301/4 Jun 5	2 16 Nov 24 7758 Aug 3 143 1/2 Oct 27	American Tobacco common25 6% preferred100	$\begin{array}{cccc} 2\frac{7}{16} & 2\frac{12}{32} \\ 66\frac{7}{8} & 67\frac{1}{2} \\ 140\frac{1}{4} & 141\frac{1}{2} \end{array}$	2½ 2½ 66½ 67 140½ 140½	2 17 2 % 66 1/8 66 7/8 139 1/4 140	66 1 67 139 139 36 8 37	7 19,300 350	
	57 Dec 16 116 1/4 Jan 3	69 % Jan 21 119 ½ Jan 24	35 1/8 Oct 22 112 1/4 Jun 8	603/4 Jan 5 119 Jan 7 10% Feb 2	American Viscose Corp com25 5% preferred100 American Water Works Co Inc5	3578 36½ 114¾ 115 9¼ 9¼	36 <sup>3</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 113 <sup>3</sup> / <sub>4</sub> 113 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>4</sub>	37 37% *1135% 114¼ 9½ 95%	1135/8 113	3% 360 9% 10,600	
	7½ Jun 13 22¼ Oct 22 81½ Nov 18	9% Dec 15 37¼ Jan 7 95¾ Jan 22	9 Jun 9 13% Sep 10 57 Sep 11	27½ Jan 2 88¼ Mar 17	American Woolen common_No par 7% preferred100 \$4 conv prior preference_No par	1438 151/4 65 68 6938 72	15 <sup>1</sup> / <sub>4</sub> 15 <sup>5</sup> / <sub>8</sub> 68 <sup>1</sup> / <sub>2</sub> 68 <sup>1</sup> / <sub>2</sub> 73 74 <sup>3</sup> / <sub>4</sub>	15 15½ *67½ 69½ 73¼ 74¼	6734 67	7 <sup>3</sup> / <sub>4</sub> 710 1,520	
		82 Feb 7 26% Feb 13 109 Jan 30	59 Sep 11 11 <sup>3</sup> / <sub>4</sub> Sep 14 68 Sep 21	77½ Mar 17 21% Jan 5 97 Jan 6	Amer Zinc Lead & Smelt com1 \$5 prior conv preferred25	13 <sup>3</sup> 8 13 <sup>7</sup> 8 *75 <sup>1</sup> /2 77 31 <sup>5</sup> 8 32	x13 13½ *75½ 76½ 31¾ 32	13 1/4 13 1/4 *75 1/2 76 1/2 31 1/8 33	75¾ 75 32 32	20 27 <sub>8</sub> 22,800	
	38 Oct 15 40¼ May 2	55¾ Jan 24 48¼ Dec 31	29% Sep 14 43¼ Sep 15	45% Feb 26 57 Jan 30	Anaconda Copper Mining50 Anaconda Wire & CableNo par Anchor Hocking Glass Corp	50 50 ½ 29 ½ 29 ½	48 50 29% 30	485s 49 301/4 301/s	301/2 30	1/2 2,900	
, k.	401/2 Oct 15	31½ Jan 2 106½ May 21 53½ Jan 10	25% Aug 27 94 Jun 25 32 Nov 25	30% Nov 25 106½ Mar 5 45 Jan 5	Common 6.25 \$4 preferred No par Anderson Clayton & Co 21.80	*1001/4 101 321/4 321/2 421/2 43	101 101 321/8 321/8 421/2 423/4	100 1/4 100 1/4 32 32 42 7/8 43 1/4	431/4 43	3,500 1,100	
	38½ May 1 11¾ Nov 21 4¾ May 5	50½ Dec 19 24½ Jan 24 6% Jan 3	40% Sep 15 8% Sep 15 2% Nov 24	5734 May 6 1576 Feb 26 5 Jan 7	Anderson-Prichard Oil Corp	*9 958 278 278 3238 33	*9 95% 25% 234 32½ 33	9 % 9 % • 2 % 3 32 % 33 ½	*2% 3	3½ 300 3½ 500 3¾ 3,300	
	48% Dec 10	60 July 7	30 Sep 14	52 Jan 9	Archer-Daniels-MidlandNo par	J278 JJ	J472 V3				

				NEW YORK STO	CK REC	OKD	ontinued—Page 2	Sales for
91 Jan 2 73½ Feb 27 51¾ Jan 4 21⅓ Jan 4 21⅙ Jan 9 96½ Feb 28 31 Sep 15 x93¾ Jan 2 26⅙ May 1 31½ Sep 30		Range Since Lowest  16 Sep 14  81% Sep 15  77 Sep 15  4834 Feb 9  893½ Sep 24  102½ Sep 21  16½ May 23  534 Nov 17  25½ Sep 14  11½ Sep 15  223 Nov 27  18½ Sep 14  11½ Sep 3  92½ July 2  25½ Sep 25  86 Sep 14  50¼ Jun 23  25¾ Feb 18  833 Feb 18  833 Sep 14  50¼ July 1  25½ Sep 25  86 Sep 14  50¼ July 2  15½ Sep 25  86 Sep 14  50¼ July 1  25½ Sep 15  15¼ Apr 24  4½ July 1  25½ Sep 15  15¼ Apr 25  15¼ Apr 26  15¼ May 5  13¼ Apr 17  36¾ Sep 13  Nov 17  36¾ Sep 22	e Jan. 1 Highest 23% Mar 27 43% Jan 5 123% Mar 25 55½ May 25 97 Jan 7 112½ May 25 19½ Jan 2 10½ Mar 26 23% Jan 6 18½ Mar 25 29 Mar 27 22¼ Mar 11 100 Jan 22 99½ Apr 22 32 Mar 25 103 Jan 5 57¼ Jan 13 29% Nov 27 97¾ Mar 25 119¾ Jan 2 114 Mar 3 33¾ Jan 2 115 Jan 7 7½ Mar 1 27 Jan 7 7½ Mar 1 28¼ Mar 13 17¼ Mar 13	NEW YORK STOCK	Monday Nov. 23 18 18 18 34 33 14 33 19 83 18 38 34 54 12 54 14 52 93 15 117 18 578 6 26 14 26 34 11 15 118 12 33 14 18 34 18 34 94 14 94 14 95 15 95 15 30 14 30 36 92 92 34 18 34 18 34 92 34 94 18 18 34 94 18 18 34 95 15 30 16 30 17 30 18 3	Tuesday Nov. 24  18 18 ¼ 33 ¼ 33 ½ 83 ¼ 83 ¼ 83 ¼ 83 ¼ 83 ¼ 83 ¼ 109 109  117 18 5 % 6 26 ¼ 26 ¼ 11 ½ 12 ¾ 22 ¾ 23  18 ¾ 18 ¾ 93 ½ 93 ½ 93 ½ 96 ¼ 30 % 93 94 ½ 53 53 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 28 ¼ 28 ¾ 92 ¾ 93 ½ 27 ½ 28 ¾ 92 ¾ 93 ½ 28 ¾ 28 ¾ 95 ¾ 95 ¾ 28 ¾ 28 ¾ 95 ¾ 55 ¾ 55 ¾ 55 ¾ 56 ¾ 57 ¾ 57 ¾ 58 ¾ 58 ¾ 58 ¾ 59 ¾ 59 ¾ 59 ¾ 59 ¾ 59 ¾ 59 ¾ 59 ¾ 59	Wednesday   Nov. 26     Nov. 25   Nov. 26     1814   1814     3314   3414     834   9     83   8314     547,6   547,8     *9214   9314     *117   18     *57,6   6     *26   2614     *1114   113     *57,6   6     *114   227,8     *227,8   227,8     *238   2314     *3312   307,8     *34   9414     *3512   307,8     *34   9414     *3512   307,8     *34   9414     *353   5314     *	Friday Nov. 27  **Shares** **18½** 1.900 34 34½** 1.900 9 9 9 ½** 1.3.600 83 83½** 1.500 5478 55½** 1.400 92½** 93 100 **110 **17 13 578 6 2.100 20½** 26½** 400 11½** 11½** 11,800 22¾** 22¾** 3,500  **18¾** 1.500 **93½** 94½** 400 11½** 11½** 11,800 22¾** 22¾** 22½** 95½** 96½** 400 93½** 96½** 400 93½** 96½** 400 93½** 96½** 400 95 52¾** 52½** 2,100 95 22¾** 23¾** 240 952¾** 25½** 2,100 22¾** 23¾** 240 952¾** 25½** 25½** 21,100 22¾** 23¾** 23¾** 240 33¼** 33½** 240 33¼** 33½** 240 33¼** 33½** 2500 33¼** 33½** 2600 33¼** 33½** 2600 33¼** 33½** 2600 33¼** 33½** 2600 370 ** 31¾** 33½** 2600 370 ** 31¾** 33½** 2600 370 ** 31¾** 33½** 33½** 2600 370 ** 31¾** 33½** 33½** 33½** 33½** 33½** 33½** 33½** 300 ** 33¾** 33½** 33½** 33½** 300 ** 33¾** 33½** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾** 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 ** 33¾* 33½** 300 **
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25½ Dec 18 18% Oct 22 23¼ May 2 44 Dec 12 	31¾ Aug 13 29¼ Jan 25 28½ Jan 2 51½ Jan 14 22¾ Mar 21 69¾ Jan 9 87½ Jan 25 99½ Apr 22 99¾ Apr 23	19½ Sep 14 19¾ Sep 21 19½ Sep 15 48½ Jan 6 45¼ Sep 14 18¼ Sep 14 58 Jun 18 70 Apr 1 93¼ Sep 14 93¼ Sep 15	28 ½ Mar 6 26 ½ Jan 27 27 ½ Feb 2 55 ¼ Jan 30 26 % Mar 25 68 ½ Jan 15 89 ½ Nov 9 96 ¾ Jan 19 98 ↓ Jun 25	Cooper-Bessemer Corp common	21½ 21¾ 23¾ 23¾ 21½ 21½ 49¼ 50¼ 46½ 47 20 20½ 62 62½ 87¼ 88 94¼ 95½ 94¼ 95½	*21½ 22 23½ 23½ 23½ 21½ 21½ *49¼ 50½ *46¼ 40½ 21 21 62 63 87 87 *94¼ 95½ *94 *95½	21% 21% 23% 23½ 23½ 21% 50% 46½ 46% 46% 66½ 63½ 86% 86% 994½ 95½ 294% 95% 95% 95% 95% 95% 95% 95% 95% 95% 95	STOCK EXCHANGE CLOSED Thanksgiving Day	22 22¼ 23¾ 23½ 21½ 21% *49¼ 50% *49¼ 56¼ 62% 63 86% 87½ 94¼ 95½ *94¼ 95½	1,900 1,400 1,100 100 2,100 410 2,900  5,700
65% Feb 1 166 Jan 10 334 Jun 12 136 Oct 16 28% Oct 30 91½ Jan 9 244 Jun 19 12% Oct 22 32% Nov 13	73 Sep 25 178 Apr 15 434 Nov 26 216 Jan 3 3814 Jan 25 97 May 22 27 Dec 12 1934 Jan 28 3676 Feb 5	67 % Feb 6 161 Mar 31 1638 Nov 25 3 ½ Sep 15 138 Sep 15 25 ½ Sep 15 87 ½ Jun 1 25 ¼ Jan 2 11 ½ Nov 20 28 Jun 10	5 Jan 20 2 Mar 3 34 % Apr 2 95 Jan 21 27 3 Mar 12 15 3 4 Mar 2 34 % Jan 15	Corn Products Refining common.25 7% preferred	73 74 % 173 174 *16 ½ 16 % 3 % 3 ¼ 1 % 1 ½ 27 27 56 *92 92 ¾ 26 ½ 26 ¼ 11 ½ 11 % 28 % 29	74½ 74¾ *172¾ 173¾ 16½ 16¾ 3% 3% 3% 1½ 1½ 27¾ 27¾ *92 92¾ 26% 26% 11% 11¾ 29 29½	74 74% 172% 172% 16% 16% 3% 3% 13% 1% 27% 28% 91 92% 26% 26% 11% 11% 28% 28%		74% 75 172% 172% 16% 16% 3% 3% 35% 13% 12% 28½ 28% 91 92% 26% 212 12 12½ 29½ 29%	390 800 700 2,400 7,700 1,000 6,600 1,700
99 ¼ Jan 9 27 Oct 28 77 ½ Oct 23 22 Mar 25 15 ½ Sep 25 129 ½ Jan 19 5 % Oct 28 55 Dec 22 9 % Aug 27	103½ Jun 13 39% Jan 30 92½ Jan 30 36¼ Dec 5 20% Jan 18 190 Feb 25 7% Jan 2 65% May 26 12¾ Jan 16	26 ½ Jun 16 91 May 18 20 ¾ Sep 15 68 ¾ Sep 15 14 Oct 14 12 ½ Sep 15 180 Jun 24 5 ¼ Sep 15 52 Nov 18 6 % Sep 21	35 % Nov 16 103 Jan 16 33 % Jan 6 89 Mar 17 36 % Jan 5 17 Jan 6 185 Jan 8 8 % May 21 64 Mar 17 12 % Mar 19	\$4.20 preferred	33% 34¼ 101 101 23% 23% 75% 75% 16½ 16¼ 12½ 12% *170 200 5½ 5% 53 53 8% 9	34 34 ½ 100½ 34 23 % 76 76 15½ 16 12½ 12½ 170 200 5% 5¾ 52 53½ 8% 9	34 % 34 % 99 % 101 23 % 23 % 75 % 75 % 16 12 ½ 12 % 170 200 5 % 5 3 % 9 9 %		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,300 130 1,700 700 200 3,800 5,000 200 1,900
26½ Apr 24 6 Feb 20 93 Sep 10 49½ Jan 3 7¾ Apr 24 23¼ Feb 19 129½ Jan 19 32¼ Mar 3	32 Dec 12 8¼ Mar 20 99 Jan 29 54¾ Dec 1 10 Jan 7 24¾ Sep 10 132½ Dec 16 44 Dec 9	27 Sep 21 53% Sep 15 944% Sep 29 499% Sep 21 65% Sep 15 23% Sep 18 131 Jan 23 31% Sep 15	34½ Jan 29 8% Apr 2 100½ July 28 57% Feb 4 9% Feb 2 27¼ Mar 20 138 Apr 17 43 Jan 15	Cunningham Drug Stores Inc2.50 Curtis Publishing common	29 29 7 7¼ °97 98 954 54½ 8½ 8½ 25½ °134 136½ x37¾ 39	*29 29% 7 71/4 *97 98 *54½ 54½ 8½ 8½ 855% 255% 257% *134 136½ 38 38½	29¼ 29¼ 7 7⅓ 98 98 54½ 54¾ 8⅓ 8⅓ 25¾ 25¾ °134 136½ 38½ 38½		*29 29% 71% 7% *9664 98 5434 55 81% 8% 2534 25% *134 1361/2 3878 39	500 4,900 7 30 500 32,700 1,400 1,500
32 Jan 2 90 July 23 7% Dec 22 13% Dec 22 33½ Feb 19 51 May 15 13½ Apr 24 33½ Feb 19	39% Dec 23 95 May 8 13 Jan 2 15% Mar 11 36% Dec 12 58½ Aug 13 16% Aug 6 36% Dec 12	29 1/4 Sep 15 85 Jan 11 5 1/2 Sep 23 13 9/8 Aug 20 31 9/4 Jun 19 49 Sep 17 11 9/8 Sep 15 33 1/6 Jun 16	40 % Mar 25 92 Jan 8 8% Mar 17 14 ¼ May 4 40 ¼ Nov 10 57 Mar 16 16 % Jan 29 38 ¼ Nov 9	Dana Corp common	32¼ 32¼ *86 88 *5¼ 5¾ *14 14¼ 37⅓ 37¼ 51¾ 52 11¾ 11¾ 37⅓ 37½	32 32 86 86 *55'8 55'8 14 14 37'4 37'8 *52 52'8 11'8 11'8 37'4 37'8	32¼ 32¼ *86 87 *5¾ 5¾ 14½ 14½ 37⅓ 37¾ 52⅓ 52⅓ 11½ 11⅓ 37¾ 37¾		32½ 32½ *86 87½ *53° 5% *14½ 14½ 37½ 37½ 52 52 12 12 37% 37%	900 60 300 1,300 900 1,300 2,900
85	96 July 15 96½ Jun 19 99¼ Jun 9 24½ Feb 5 9% Jan 14 63% Jan 25 34% Sep 4 35¼ Nov 24 52 Aug 7 15½ Jun 12 26¼ Nov 17	82 1/4 May 28 83 Apr 28 86 Jun 3 17 1/2 Aug 31 - 7/8 Sep 15 23 1/4 Sep 15 23 1/4 Sep 15 28 3/4 Jun 18 40 1/2 Sep 21 10 3/8 Oct 13 23 3/4 Jun 18	92 Jan 2 92 Jan 16 97½ Feb 11 23% Feb 2 12½ May 14 47½ Jan 5 30% Jan 5 552% Feb 2 15% Jan 30 27% Feb 2	Preferred 3.75% series A	*87 ½ 88 ½ *89 92 *96 ½ 98 *18 18 ½ *89 834 *3634 37 *2534 2634 *32 ½ 32 34 *44 % 45 ½ *11 34 12 ½ *26 ½ 62 6½	*87 ½ 88 ½ 89 89 *96 ½ 98 18 18 834 834 37 37 25 % 25 % 31 ½ 31 % 44 34 45 11 % 11 % 26 ½ 27	*86½ 88½ *89 97½ 18 18½ 85% 8¾ 37 37½ 26 265% 31¾ 45½ 11¾ 11¾ 26¾ 26¾	STOCK EXCHANGE CLOSED Thanksgiving Day	86½ 86½ 86½ 89 91 91 96½ 97½ 18 18¼ 834 9¾ 37 26½ 26½ 31½ 31½ 4434 45½ 1134 1266½ 266½ 266½ 266½ 266½ 266½ 266½ 266	50 10  2,000 14,000 500 16,000 1,200 1,000 2,200 6,200
62 Feb 27 x70 Mar 4 17% Sep 22 23 Jan 3 55¼ Feb 13 5% Jun 19 13 Oct 31	85½ Dec 30 95 Dec 23 24¾ Jan 17 25½ Dec 12 66 Nov 17 6½ Jan 11 18½ Feb 21	74 Apr 24 81½ Apr 28 15% Oct 7 24½ Jan 16 61 July 24 2¾ Nov 24 11½ Oct 9	97 July 30 99 Aug 4 24% Mar 23 29¼ Nov 5 64 Mar 12 6% Mar 11 16½ Mar 25	Rights	86 86 % 92 16 % 16 36 29 1/8 29 % 62 1/2 65 2 % 3 11 1/2 11 5%	86½ 86½ 93 93 16¾ 16¾ 29½ 29¼ *62½ 65 2¾ 2½ 11½ 11¾	86½ 88½ 93 94% *16% 17 28% 29¼ *62½ 65 2¾ 2¼ 11¾ 11¾		89 89 <sup>3</sup> 4 94 <sup>3</sup> 4 95 16 <sup>3</sup> 4 17 <sup>4</sup> 2 29 29 <sup>4</sup> 6 62 <sup>4</sup> 2 65 2 <sup>7</sup> 6 2 <sup>7</sup> 6 11 <sup>3</sup> 4 11 <sup>7</sup> 6	2,700 7,700 1,300 5,400 2,000 1,800
16¾ Jan 14 20¾ Oct 16 29¾ Oct 31 106¼ Apr 29 38⅙ Nov 18 32¾ Jan 8 32¾ Jan 8 12½ Dec 30 10 Jan 8 21¾ May 27 8 Nov 13	18% July 11 27% Jan 21 43 Jan 25 114½ Feb 19 52½ Mar 31 35% Jun 23 14% Jan 3 12% July 30 26% Dec 1 12½ Jan 3	17½ Sep 15 18¾ Sep 16 25 Sep 14 95¼ Jun 9 30¾ Jun 12 30 Jun 12 9½ Sep 15 10¼ Sep 21 25 Jan 2 7¾ Sep 17	19% Jun 1 24¼ Mar 10 33 Mar 17 108 Jan 22 40% Feb 3 34¾ Feb 13 14% May 25 13¼ Feb 4 29¾ Nov 12 11¾ Nov 27	De Vilbiss Co	17% 17% 20½ 20½ 20½ 26½ 26½ 26½ 33% 34 33 33¼ 11½ 12 11% 12 x27% 28½ 100 10%	17% 17% 20% 20% 26¼ 99 100¾ 34 34% 33¼ 11¼ 11½ 11½ 28 28 28 10¼ 10¼ 410¼	*17% 17% 20% 20% 26% 26% 26% 34 34% 33 33 *11% 11% 28 28 28 10% 11		*1734 17% 2038 201/2 2634 2634 *99 1007% 3476 3476 *3314 311/4 111/4 111/4 2858 2876 111/6 111/4	200 1,800 2,000 400 1,700 300 1,300 1,500 7,000
29½ Feb 21 10¾ Jan 8 16% Jan 16 52 Apr 17 36½ Oct 27 99¾ Jan 3 21¾ Oct 30 80½ Jun 11	39 Dec 1 12½ May 13 24 Aug 13 65½ July 1 44¼ Dec 8 105½ Mar 29 26% Apr 5 84½ Aug 25	31¼ Jun 12 ¼ Nov 13 10 Sep 16 14¼ Nov 25 60 Jun 16 33¼ Jun 10 94½ Jun 29 17¼ Sep 15 76 Oct 5	39% Mar 4 1 % Nov 16 13% Feb 26 23% Mar 10 79% Nov 27 43% Jan 8 102% Jan 15 24% Jan 15 83% Jan 18	Dixle Cup Co	38 % 39 % 18 1 1 10 ½ 10 % 15 74 ½ 76 35 % 36 101 % 101 % 19 ½ 19 % 76 77	39¼ 39¼ 10½ 10½ 10½ 10½ 14% 75% 76% 35¾ 36½ 101½ 102 19% 19½ 76 76	39¼ 39¼ 11 11 11 11 11 11 11 11 11 11 11 11 11		*39¼ 39% 18 1 *10½ 10¾ 10¾ 14½ 14½ 36¾ 36¾ 36¾ 37¾ 36¾ 102 18% 19% *75¾ 75¾ 76¾ 79¾ 75¾ 76¾ 19% 36¾ 19% 37% 76¾ 19% 37% 76¾ 76¾ 76¾ 76¾ 76¾ 76¾ 76¾ 76¾ 76¾ 76¾	600 44,900 100 7,200 11,400 34,300 200 4,700
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19 Apr 30 22 Sep 16 1634 Nov 14 12½ Oct 16 41% Oct 30	25 Jan 28 28% Jan 2 25½ Jan 18 16% Jan 21 48 Jan 21	9% Jan 6  17½ Sep 18 20% Sep 22 14 Aug 25 9½ Sep 14 41% Jun 16	10% May 15  2334 Mar 11 28% Jan 8 19 ¼ Mar 27 15½ Mar 17 47% Oct 29	Eagle-Picher Co	9 % 9 % 18 ¼ 22 ¾ 23 ½ 14 14 10 ¼ 46 % 46 %	*95% 10  181/4 183/a  x221/2 223/8  141/6 141/6  101/2 105/6  461/2 463/4	18 <sup>3</sup> 6 18 <sup>3</sup> 6 22 <sup>7</sup> 6 23 <sup>3</sup> 6 x14 14 *10 <sup>3</sup> 6 10 <sup>7</sup> 6 46 <sup>3</sup> 4 47		. *9% 10 18% 18½ 23 23% °14 14¼ 10¼ 10% 46% 47	2,700 8,200 600 2,300 14,200
158 Jan 21 36½ Feb 27 155% Jan 2 82¼ Nov 6 16¾ Feb 23 97 Apr 25 12¾ Mar 11 44¾ Jan 24 13¼ Jun 20 34½ Oct 22	171½ July 10 47¼ Dec 9 18 July 15 89 Apr 29 23 Dec 29 102 Jan 14 17 Sep 15 55% Dec 31 2¼ Apr 16 43½ Mar 18	156½ Sep 30 36½ Sep 18 16¾ Jan 5 83 July 1 20½ Jun 2 89 May 28 12½ Sep 14 39½ Sep 21 15¾ Jun 11 25½ Sep 15	169 Jan 22 48½ Jan 30 25% Mar 25 94 Feb 20 24½ Aug 14 102 Feb 11 17% Feb 24 57 Mar 12 2¼ Apr 15 37¾ Jan 9	6% preferred	*161 162 *39 5% 39 34 20 14 20 56 *87 89 1/2 23 1/4 23 1/4 *93 95 15 1/6 15 1/4 42 1/2 42 3/4 15% 15% 26 1/6	*161 162 39 1/8 39 3/4 x20 1/8 20 1/6 *87 89 1/2 23 1/4 23 3/6 *93 95 15 1/4 15 1/4 41 1/4 42 1/6 15/8 15/8 26 1/4	*161 162 *39 39% 20¼ 20¼ *87 89½ 23¼ 23¼ *93 95 *15¼ 15½ 41½ 41 26½ 26¾ 26¾		*161 162 3834 3918 2014 2014 2014 *87 8912 2334 *993 95 *1514 1512 4134 4212 156 2634	400 6,000 5,200 5,800
10% Nov 24 24% ppr 15 48½ May 13 48% Jun 16 31 Oct 15 13% Nov 12 11½ Jun 20 19% Jan 2 26 May 9 94½ Apr 2	26½ Dec 3 30¼ Jun 27 101½ Sep 18	10½ Oct 6 22 Oct 5 49 Jun 11 44 Oct 6 30 Sep 15 13½ Sep 15 10¼ Nov 24 20½ Sep 16 89½ July 28	13 Jan 26 33% Feb 4 50¾ Jan 5 60½ Feb 4 37¼ Jan 8 18½ Mar 2 14 Jan 6 26¼ Feb 19 29¾ Feb 5 99 Mar 13	Emerson Radio & Phonograph5 Empire District Electric Co10 Endicott Johnson Corp common25 4% preferred100	11½ 11½ 25½ 25½ 25½ 25½ 25½ 51½ 48¾ 49¾ 35 35 35 15½ 10½ 10½ 26½ 26¼ 26¼ 26½ 26¼ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½ 26½	11½ 11¾ 25⅓ 25⅓ 25⅓ *50½ 51½ *48 50 34⅙ 55 15⅙ 15¾ 10¼ 10½ 23⅓ 25⅙ 93 93	11% 11% 11% 2538 2644 2538 2644 250 35 3546 1044 10% x2234 2234 2442 9442 9442 2244 2346		117's 12 26 263's *501'2 511'2 493'4 50 35 351'2 151'2 151'2 227's 227's 261's 265's 93 931'2	900 8,900 1,700 8,500 1,100 800 40
20½ Jan 2 5½ Feb 6 17¾ Jan 3 62½ Jan 2 61¼ Jan 11	7% Jun 18 23½ Nov 24 70 Dec 31 73 Nov 24	20% Jun 4 6 Sep 18 16% Sep 15 64% Sep 15 70½ Jun 15	24% Mar 12 838 Nov 27 22% Jan 5 74% Feb 5 74 Apr 21	Equitable Gas Co	22% 23 8 8½ 18³8 18½ 66¼ 66¼ *72 73½	22 <sup>3</sup> 4 23 8 <sup>1</sup> 6 8 <sup>1</sup> /4 18 <sup>3</sup> 8 19 66 <sup>1</sup> / <sub>2</sub> 66 <sup>1</sup> / <sub>2</sub> *71 <sup>5</sup> / <sub>8</sub> 73 <sup>1</sup> / <sub>2</sub>	23 23 % 8 % 8 % 18 % 19 67 67 % *71 % 73 %		23 1/6 23 1/4 8 1/4 8 3/8 18 3/8 19 67 67 1/2 *71 5/8 73 1/2	27,500 24,600 600

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Range Since Jan. 1 Lowest Highest 6% Sep 15 9½ Mar 3 10 Sep 14 14% Mar 9 12 Nov 10 16% May 4 39½ Sep 14 59% Mar 4 2 Jan 2 3 July 13	STOCKS	Monday Nov. 23 8 ½ 8 ½ 12 ½ 12 ½ 12 ¼ 12 ½ 48 48 ¼ 2 ½ 2 ½	LOW A Tuesday Nov. 24 83% 85% 123% 123% 123% 47½ 48¼ 22% 278	ND HIGH SALE PRICES Wednesday Nov. 25  8 ¼ 8 ½ 12 ¾ 12 ½ 12 ¾ 12 ½ 47 ¾ 48 *2 ½ 2 ¾ ** 2 ½ ** 2 ¾ ** 2 ½ ** 3 ¾ ** 2 ½ ** 3 ¾ ** 2 ½ ** 3 ¾ ** 3 ¼ **	Friday Nov. 27 8% 8% 12% 13 123% 121/2 471/2 48 *21/4 27/8	Sales for the Week Shares 4,600 900 2,100 1,000
22 Oct 1 374 May 21 8% Nov 27 105 Mar 2 88% Nov 27 1105 Mar 2 874 July 1 105 Mar 2 875 July 1 105 Mar 2 875 July 1 107 July 1 108 July 1 108 July 1 108 July 1 108 July 1 109 Ju	Fairbanks Morse & Co	21% 9 19 9 12 18 18 18 18 18 18 18 18 18 18 18 18 18	21% 22 9¼ 9% *18 18¼ 15¼ 15½ 15½ 25½ 25½ 25¼ 12% 13 *52 53 *43½ 45 4½ 49¼ 23¾ 24 4½ 49¼ 23¾ 24 102 103½ 8¾ 8¾ 8¾ 20⅓ 20¼ 104¾ 104% 20⅓ 20¼ 20⅓ 20¼ 20⅙ 20⅙ 20⅙ 20¼ 20⅙ 20¼ 20⅙ 20¼ 20⅙ 20¼ 20⅙ 20¼ 20⅙ 20¼ 20⅙ 20⅙ 20⅙ 20¼ 20⅙ 20⅙ 20⅙ 20⅙	21% 22 9¼ 9% 876 18 184 STOCK EXCHANGE 17½ 17½ 17½ 17½ 17½ 11½ 24½ 13 24½ 12¾ 12¾ 25 55 43½ 25 55 44½ 25 ½ 23% 24½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	22 22½ 9 9% 95% 18 ¼ 18 ¼ 15 ½ 15 ¾ 17 ½ 15 ¾ 17 ½ 15 ¾ 17 ½ 15 ¾ 12 ½ 52 23 % 23 ½ 52 23 % 23 ½ 44 ¼ 23 78 24 ¼ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 40 ¼ 20 ¼ 40 ¼ 20 ¼ 40 ¼ 20 ¼ 40 ¼ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 20 ¾ 20 ¼ 38 ¾ 20 ¼ 20 ¾ 20 ¼ 38 ¾ 20 ¼ 38 ¾ 20 ¼ 38 ¾ 20 ¼ 38 ¾ 20 ¼ 38 ¾ 20 ¼ 48 ¼ 20 ¼ 89 ¾ 20 ¼ 10 ½ 38 ¾ 38 ¾ 38 ¾ 38 ¼ 38 ¾ 38 ¼ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾ 38 ¾	5,400 30,700 400 1,500 100 2,600 5,200 1,500 900 12,300 50 1,000 3,700 3,000 5,600 2,500 1380 400 1,800 2,900 4,500 2,700 1,900 140 110 12,800 1,900 140 110 12,800 3,100 2,200 1110
65% Sep 15	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co 5 Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 \$4.50 preferred 100 General Amer Transportation 2.50 General Baking Co common 5 \$8 preferred No par General Gable Corp com No par 4% 1st preferred 100 4% conv 2nd preferred 50 General Cigar Co Inc com No par 7% preferred 100 General Cigar Co Inc com No par 7% preferred 100 General Corp 6% series preferred 100 General Corp 100 G	5½ 5¼ 5¼ 17% 18¼ 6¾ 6¾ 6¾ 6¾ 6¾ 21% 21% 21% 23 23 27 27½ 24% 24% 24½ 23¼ 101 101 10¼ 11½ 11½ 11% 72 74 18¼ 18¾ 123½ 123½ 133 ½ 134½ 123½ 123½ 104 11½ 11% 11% 11% 11% 11% 11% 11% 11% 11%	5½ 5½ 18½ 18½ 6¾ 6¾ 6¾ 5½ 25½ 21½ 21% 22¾ 22¾ 26% 27 4% 4½ 25 23¼ 23¼ 100 100½ 23¾ 23¼ 100 100½ 10¼ 11½ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	5 5 ½  18 ½ 13 ½ 6 ¾ 6 ½ 6 ¾ 6 ½ 5 7 3 5 ½ 21 ½ 21 ½ 21 ½ 22 ½ 23 ½ 26 ¼ 26 ½ 4 ½ 4 ½ 4 ½ 4 ½ 25 25 ½ 23 23 ½ 101 101 35 ½ 23 23 ½ 101 10 10 ½ EXCHANGE CLOSED 11 ½ 11 ½ 11 ¾ 17 ¾ 11 ¾ 11 ¾ 12 ¼ 12 ¼ 12 ¼ 13 3 ½ 11 ½ 13 3 ½ 13 3 ½ 14 ½ 13 3 ¾ 14 ½ 15 3 3 ¾ 16 3 3 ½ 17 % 18 3 3 ¾ 18 3 3 ¾ 19 %	5 1/8 5 1/8 18 18 18 18 18 18 18 18 18 18 18 18 18	1,400 2,600 1,900 1,200 300 400 2,400 11,000 3,000 1,700 170 6,400 6,000 5,200 40 400 1,200 1,200 1,200 2,400
35½ Jun 16 684% Mar 24 66½ Apr 689% Nov 27 83% Sep 15 11½ Feb 26 50% Jun 23 61½ Nov 25 88½ Jun 18 94¾ Jan 2 10% Sep 15 14½ Mar 19 52 Jun 17 61 Jan 2 12½ Jan 2	Preferred (\$2 cum conv)         No par           General Electric Co         No par           General Flanace Corp         1           General Foods Corp com         No par           \$3.50 preferred         No par           General Instrument Corp         1           General Mills common         No par           5% preferred         100	36% 36% 82¼ 83¼ 93% 93% 93% 94% 10% 10% 10% 59 59 120 120	37 37 37 82 ½ 85 ¾ 9 36 59 ¾ 60 ¾ *91½ 94 ¾ 10 ⅓ 10 7 8 59 59 *120 ⅓ 120 ½ *117 122	37 37 37 86 87 x9½ 9¼ 9¼ 60½ 61½ 434 11 11½ 9¾ 434 11 11½ 59¼ 59½ 120⅓ 120⅙ 120⅙ 117 122	37 37 86¼ 89¾ 93% 93% 60½ 61¼ •92¾ 94¾ 11 11⅓ 59½ 60 •120⅙ 121½ •118 123	500 40,800 2,700 5,900 2,900 2,000 20
1.2½ Jun 2 123½ Jan 5 199½ Jan 14 221½ Sep 15 99½ Mar 23 21½ Sep 15 25½ Feb 5 4½ Mar 33 3½ Jun 9 4½ Jan 5 23½ Jun 10 29 Mar 20 25 Sep 18 37¾ Jun 10 0 Cet 21 10½ Jan 20 100½ Jan 100½	Preferred \$3.75 series	57% 58% 119¼ 119¼ 119¼ 95 92½ 22¼ 22¼ 22¼ 22¾ 23 r	58 % 59 ½ 119 119 94 ½ 23 ½ 22 ½ 23 ½ 23 ½ 23 ½ 23 ½ 28 ½ 28 ½ 99 99 12 % 21 ½ 22 ½ 41 ¾ 42 89 89 ½ 21 ½ 26 ½ 26 ½ 89 89 ½ 12 % 12 % 10 ½ 41 ¼ 42 10 ½ 41 ¼ 42 10 ¼ 10 ½ 41 ¼ 10 ½ 41 ¼ 10 ¼ 41 ¼ 10	59 59 ½ 118 ½ 118 ½ 194 % 94 % 92 24 % 22 ½ 23 ½ 4 4 28 ½ 28 ½ 28 ½ 28 ½ 29 99 99 ½ 12 ½ 12 ½ 12 ½ 12 ½ 22 ½ 42 42 ½ 89 89 43 ½ 42 42 ½ 89 89 43 ½ 43 ½ 45 ½ 46 45 ½ 47 77 78 ½ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 11 ¼ 11 ¼ 11 ¼	59 ½ 59 ½ 118 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 18 ¾ 49 ½ 23 ¾ 23 ½ 23 ½ 23 ½ 23 ½ 25 ½ 25 ½ 22 ¼ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22 ¾ 22	35,100 1,900 800 700 2,800 14,500 9,600 1,600 1,100 40 1,200 2,800 1,000 130 18,000 600 3,300 10,100 2,800 2,000 3,000 1,000 2,800 2,000 3,000 1,000 4,000 4,000 6
1024\( \) Jun 2	Common No par \$ preferred No par Gotham Hosiery No par Gould-National Batteries Inc. 4 Grace (WR) & Co. No par Graham-Paige Motors No par Grahy Consol M S & P. 5 Grand Union Co (The) 10 Granite City Steel common 12.50 5½% cum preferred 100 Grant (WT) Co common 5 3¾% preferred 100 Grayson-Robinson Stores com 1 \$2.52 conv preferred No par Gt Northern Iron Ore Prop. No par Grat Western Sugar com. No par Great Western Sugar com. No par The preferred 100 Green Bay & Western RR 100 Green Bay & Western RR 100 Green H L) Co Inc. 1 Greenfield Tap & Die Corp. No par Greyhound Corp (The)— Common 3	50½ 51 *105¼ 106 5¼ 5¼ 54 5½ 54 28% 1½ 28% 1½ 1½ 7½ 7% 32½ 32½ 16½ 16¼ 16¼ *88 89 ×32½ 33 *95¼ 89 9½ 9½ 17¼ 17% 53½ 53½ 48¼ 49¼ 48¼ 49¼ *17½ 17% 134 134 *2 75 33¼ 33¼ 21 21 13% 13¾ 91¾ 91¾	50% 50% 50% 105% 105% 105% 15% 51% 51% 51% 51% 51% 51% 51% 51% 5	50½ 51 105½ 105% 5½ 53½ 53½ 53½ 27½ 2734 1½ 1½ 7½ 733 32¾ 32¾ 163a 163a 88½ 39 32½ 32½ 95¼ 95½ 95¼ 95½ 1333 22 18 19 52½ 52½ 47% 43 17% 17% 135 136 **2 75 33¼ 323¼ 135 136 **2 75 33¼ 33¾ 135 136 **2 75 33¼ 33¾ 135 136 **2 75 33¼ 33¾ 135 136 **2 75 33¼ 33¾ 135 136 **2 95¼ 33¼ 17% 17% 135 136 **2 95¼ 33¼ 135 136 **3 95¼ 33 **3 95¼ 3	50 ¼ 5134 105 ¼ 105 ½ 55 ½ 5 ½ 53 ½ 53 ½ 27 ½ 27 34 1 ½ 71 ½ 73 ½ 73 ½ 32 ¾ 32 ½ 4 *87 90 32 ¾ 32 ½ 95 ¼ 95 ¼ 95 ¼ 95 ¼ 95 ¼ 95 ¼ 10 ½ 32 32 19 ½ 19 ½ 53 32 43 43 4 17 ½ 13 4 ½ 13 4 ½ 13	8.700 500 1.200 1.600 1.600 1.600 1.000 4.600 4.000 70 4.400 90 3.300 70 4.400 90 3.400 5.000 1.100 1.100 3.300 1.200 1.100 1.200 1.200 1.100 1.200
113 2 11142144 229 161204 261221262681 1212	Range Since Jan. 1  Lowest 6% Sep 15 9% Mar 3 10 Sep 14 14% Mar 9 12 Nov 10 16% May 4 2 Jan 2 3 July 13  21 Sep 14 28% Mar 25 16% Sep 15 10% Mar 2 17% Nov 10 22% May 11 14% Oct 13 16% Mar 12 12% Sep 15 16% Mar 12 12% Sep 15 16% Mar 2 12% Sep 15 18% Mar 9 10% Sep 14 55% May 9 10% Sep 14 55% May 9 10% Sep 14 55% May 9 10% Sep 15 18% Mar 9 10% Sep 14 55% May 9 10% Sep 14 55% Mar 2 10% May 10 100 Mar 2 13% Jun 10 107 Oct 26% Mar 2 12% Sep 15 10% Mar 12 12% Sep 15 12% Mar 15 12% Sep 16 99 Mar 2 12% Sep 16 10% Feb 11 12% Sep 15 11% Mar 17 10% Nov 17 13% Mar 17 10% Nov 25 11% Mar 12 12% Sep 15 11% Mar 13 10% Nov 25 11% Mar 17 10% Nov 25 13% Apr 15 10% May 15 14% Jan 20 12% Sep 15 20% Jan 20 13% Jun 10 21% Jan 20 13% Jun 10 22% Mar 25 12% Sep 15 20% Jan 20 13% Jun 10 21% Jan 20	Range Since Jan.   Lewest	Lawes   Highest   September	Lawes Hose Jan.	The color	No.   State   Perfect

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	Lowest  23 \(^1\)4 Apr 25  7 Dec 10  25 Feb 20  63 Feb 27  46\(^3\)6 Oct 16	1952 Highest 31 % July 15 13 ¼ Mar 21 38 % Dec 23 77 Nov 28 58 % Jan 25	Range Sine Lowest 1938 July 28 478 Oct 16 27 Sep 14 6634 Sep 21 4134 Sep 14	e Jan. 1 Highest 28 % Jan 29 8 % Jan 9 38 % Jan 5 77 Jan 5 50% Mar 27	STOCKS NEW YORK STOCK EXCHANGE Par Grumman Aircraft Corp	Monday Nov. 23 21½ 22 5 5 5 x29¾ 30 71 71 43¾ 44 *43¾ 44¼	LOW Tuesday Nov. 24 21½ 21¾4 5 5 5 29½8 29½8 71¼4 71¾4 43₹3 44¾8 43₹¾8 44¾8	AND HIGH SALI Wednesday Nov. 25 2178 22 5 5 291/2 297/8 *72 727 724 441/8 443/8 *437/8 441/2	PRICES Thursday Nov. 26	Friday Nov. 27 21½ 2178 5 5 29 2334 7178 7178 44 4438 *4378 44½	Sales for the Week Shares 4,900 1,600 3,200 300 17,600
	97½ Jan 3 98½ Jan 2 105 Dec 16	103 May 7 106½ May 20 105 Dec 16	20 Jun 22 90 July 1 92 Jun 24 97 July 2	27½ Nov 25 103½ Jan 16 105¾ Jan 8 105 Jan 8	Common	2534 26 1/8 97 98 10358 10354 10314 1031/2	26 <sup>3</sup> 8 26 <sup>3</sup> 4 *97 98 103 <sup>5</sup> 8 103 <sup>3</sup> 4 *101 <sup>3</sup> 4 103 <sup>1</sup> / <sub>2</sub>	26 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> *97 98 *103 104 <sup>1</sup> / <sub>2</sub> *101 <sup>3</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>2</sub>	i can	27\\\ 27\\\\ 4\\\\ 97\\\ 98\\\\ 103\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	6,900 - <del>4</del> 0 
	30½ Mar 26  15½ May 26 11½ May 29 124 Nov 19 12½ Jan 23 26¾ Oct 23 139½ Oct 2 21¾ Oct 23 35¾ Oct 30 95¾ May 20 65¾ Apr 15 19¼ Jun 16 3 Jan 8 18 May 1	33% Dec 24  17½ Jan 1 18½ July 16 184 Feb 19 1734 Sep 19 1747 Sep 19 1747 Sep 19 142 Jan 21 26 July 29 6½ Jan 2 26 July 29 6½ Jan 2 23 Jan 32 32 Jan 32 33 Jan 32 34 Jan 14 164 Mar 5 22½ Nov 21 117 Mar 31 123 Jan 4 20½ Apr 1 20½ Apr 1 20½ Apr 1 20½ Mar 2 33 Apr 7 34 Jan 14 35 Apr 17 36 ½ Feb 2 36 ½ Dec 12 36 Jan 17 37 Jan 26 38 Jan 18 39 Jan 18 39 Jan 18 39 Jan 19 35 Jan 19 36 Jan 19 37 Jan 19 38 Jan 19 39 Jan 19 30 Jan 19	32½ Sep 15 16 Jan 2 13% Sep 15 16 Jan 2 113% Aug 27 64½ Nev 23 12½ Sep 15 100 Jun 8 12½ Sep 15 131 July 9 122¾ Sep 14 13½ Jan 2 13½ Jan 2 13½ Jun 2 13½ Jun 2 14½ Nov 6 13½ Jun 2 14½ Nov 6 15½ Jun 2 113¼ Jun 2 114½ Nov 6 12½ Sep 14 17½ Sep 14 17½ Jun 2 11 Jun 1 12½ Sep 1 11 Oct 27 12 Sep 11 13¼ Jun 1 12½ Jun 9 11 July 1 12½ Jun 9 11 July 1 12½ Jun 9 11 Jun 19 12½ Jun 19 13½	36 ¼ Mar 5 30 Nov 17 18 ⅓ Mar 13 14 Jan 20 71 Jan 30 16 ⅓ Jan 5 105 ½ Feb 10 31 Feb 2 26 ⅓ Aug 13 7 ⅓ Mar 20 36 Jan 8 14 ¾ Mar 12 21 Mar 9 29 ⅓ Jan 2 287 № 13 20 ⅙ Feb 5 34 ⅙ Jan 2 297 Jan 21 26 ⅙ Feb 5 38 ⅙ Mar 13 20 ⅙ Feb 5 35 ⅙ Apr 14 29 Mar 27 18 ⅙ Feb 5 35 ⅙ Apr 14 29 Mar 27 18 ⅙ Feb 2 19 ⅙ Nov 2 18 ⅙ Mar 13 20 ⅙ Feb 3 53 ⅙ Apr 14 29 Mar 27 18 ⅙ Feb 3 53 ⅙ Apr 14 29 Mar 27 18 ⅙ Mar 13 20 № Nov 2 19 ⅙ Mar 1 12 ⅙ Mar 1 13 ⅙ Mar 1 15 ⅙ Mar 1 17 ⅙ Mar 1	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Watch Co com No par 4% conv preferred 100 Hanmermill Paper Co 2.50 Hanna (M A) Co \$4.25 pfd_No par Harbison-Walk Refrac com 15 6% preferred 100 Hart Schaffner & Marx 10 Hat Corp of America common 1 4½% preferred 50 Hayes Industires Inc 1 Hayes Mig Corp 2 Hazel-Atlas Glass Co 5 Hecht Co common 15 3¾% preferred 100 Heinz (H J) Co common 15 3¾% preferred 100 Heinz (H J) Co common No par Hercules Molors No par Hercules Molors No par Hercules Powder common No par 4¼% preferred series A 50 Hewitt-Robins Inc 5 Hewitt-Robins Inc 5 Hewitt-Robins Inc 5 Hugden Chemical Corp common 1 3½% preferred series A 50 Hewitt-Robins Inc 5 Hugden Chemical Corp common 1 3½% preferred series A 50 Hollander (A) & Sons 5 Hollander (B) & Sons 6 Hollander (B) & Sons 6 Hollander (B) & Sons 7 Hollander (B) & Sons 9 Hollander (B) & Hollander B Hollander (B) & Hollander B Hollander B Hollander B Ho	**33¾ 34¾ 28½ 28½ 16¾ 16½ 16½ 16¾ 16½ 12½ 13  ×64½ 64½ 10½2 103 24¾ 25½ 13313 24 24 24 25½ 33¼ 12¾ 12½ 25½ 33¼ 23¾ 23¾ 28½ 33¼ 23¾ 28½ 33¼ 23¾ 28¼ 23¾ 28¼ 23¾ 28¼ 23¾ 17¾ 12¼ 14½ 16½ 16¾ 66¼ 67¼ 121 121½ 39¾ 39¾ 56½ 51¼ 16½ 16¾ 669 71 111 11¼ 5½ 5½ 16¾ 181 81 18 8	**34 34**4** 28**4 29**4 16**4 17 12**5 25**6 25**6 13**4 13**4 13**4 13**4 102**2 103 25**5 25**6 13**3 133**2 13**2 24 13**3 21**2 12**4 13 15**5 55**6 25**6 17**4 13**6 17**4 12**2 18**4 13**6 17**4 12**2 18**4 13**6 16**7 67**4 14**5 16**4 16**6 16**5 16**4 16**6 16**5 16**4 16**6 11**4 12**6 11**4 12**6 11**4 12**6 11**4 12**6 11**4 12**6 11**4 12**6 11**4 12**6 11**4 12**6 11**4 13**6 11**4 13**6 11**4 13**6 11**4 13**6 11**4 13**6 11**6 11**4 14**6 12**6 13**4 14**6 14	**34	STOCK EXCHANGE CLOSED Thanksgiving Day  STOCK EXCHANGE CLOSED Thanksgiving Day	**34** 3494** 2914** 29	2,500 800 400 90 1,500 40 1,300 600 700 50 1,400 1,300 600 1,300 600 1,000 600 100 400 800 1,500 1,400 10,300 10,300 10,000 10,400 10,400 10,400 10,400 10,500 1,400 10,500 1,500 1,400 1,500 2,200 1,100 1,500 2,200 1,100 10 50 9,100 2,200 1,100 10 50 9,100 2,200 1,100 1,200 800 4,200 13,400 4,200 13,400 4,100 300
	36 Apr 29 54¼ Jan 8 95 Apr 17 35¾ Apr 7 345½ Feb 23 347½ Jan 8 55½ Aug 21	46½ Dec 31 88% Dec 23 109 Dec 19 42½ Dec 10 50½ Apr 17 53 May 21 55¼ Oct 6	40 ¼ May 25 65 ¼ Sep 11 101 ½ Sep 18 35 ⅓ Jun 18 44 ¼ May 5 46 Sep 23 44 ¼ May 19 73 ¼ Jan 27 34 ⅓ Jun 18 48 ⅙ Sep 15 151 ¼ Sep 15 13 ⅙ Jun 19 13 ⅙ Jun 19 13 ⅙ Jun 19 13 ⅙ Jun 10 13 ⅙ Sep 15 13 ⅙ Jun 10 14 ⅙ Sep 15 13 ⅙ Sep 15 13 ⅙ Sep 15 13 ⅙ Sep 15 14 ⅙ Sep 15 14 ⅙ Sep 15 14 ⅙ Sep 15 14 ⅙ Sep 16 14 ⅙ Sep 16 15 ⅙ Sep 16 18 ⅙ Sep 17 18 ⅙ Sep 16 19 ⅙ Se	48 ¼ Mar 25 88 ½ Jan 30 113 ¼ Jan 28 42 Nov 16 50 Jan 5 52 Jan 5 54 ¼ War 11 52 Oct 21 11¼ Apr 13 40 ¾ Mar 16 61¼ Jan 12 48 Jan 5 101 Jan 22 80 ½ Jan 7 101 Jan 22 80 ½ Jan 7 101 Jan 12 48 Jan 5 15 ¼ Nov 10 92 ¼ Jan 11 25 ¼ Mar 11 25 ¼ Mar 17 33 Jan 1 19 ¼ Mar 11 25 ¼ Jan 26 36 ¼ Jan 2 47 ⅓ Jan 2 12 ¼ Mar 11 13 ¼ Mar 14 13 ¼ Mar 14 14 ¼ May 29 13 ¼ Jan 26 30 ¼ Jan 26	Idaho Power Co	46 46 72% 73½ 106 106 41% 47% 47% 47% 47% 52% 52% 55% 55½ 51½ 51½ 40% 41% 42¼ 49% 41% 41% 41% 41½ 41% 41% 41% 41% 41% 41% 41% 41% 41% 41%	46 72% 74 105 ¼ 107 41% 41% 47% 47% 47% 47% 52 ¼ 51 ½ 51 ½ 84 40 40 40¼ 43% 41 ¼ 41% 43 41% 41 ¼ 44% 151 160 165 41 ½ 417 25 25 ¼ 15% 15% 15% 15% 15% 15% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	45% 45% 45% 48% 107 41% 48% 51 52% 50% 51% 40% 40% 40% 40% 15% 15% 24% 25% 82% 27% 15% 239 27% 27% 158% 15% 24% 24% 24% 30% 30% 30% 30% 30% 30% 30% 30% 30% 30		46 ¼ 46 ¼ 47 48 77 106 106 106 42 42 42 42 42 45 51 552 34 40 \$40 \$4 10	2,100 8,100 3,000 3,000 3,000 3,000 3,000 1,000 1,500 3,000 1,000 1,000 1,000 1,800 2,000 1,500 3,800 1,000 1,500 3,800 1,000 1,500
	3 % Oct 20 197 Jan 2 8134 Jan 2 96 Feb 15 6234 Feb 19 53½ Oct 30 20% Oct 22 82 Oct 16 31½ Oct 30	5½ Jan 19 26¼ Aug 15 90 Jun 3 100 May 9 78¾ Jun 9 71¼ Jan 7 25½ Jan 21 90½ Apr 2 38¾ Feb 18	3 Sep 15 17% Oct 14 17¼ Aug 31, 82 July 7 38 % Jun 19 57% Aug 31 50½ Feb 9 19 Sep 14 82 Sep 18 29¼ Sep 14	534 Mar 4 25 May 12 2536 Mar 9 89 Feb 26 43 Nov 6 101 Jan 16 7434 Jan 2 6334 Nov 27 2414 Jan 3 3934 Mar 17	Jacobs (F I.) Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,900 500 1,000 140 1,400 10 9,800 1,300 9,000 270 7,000
* *	24¾ Nov 17 42½ Dec 16 x8 Dec 26	38% Jan 3 49% Feb 13 19% Dec 10	22 1/a Nov 4 41 1/2 Oct 21 2 7/8 Oct 15	30½ Mar 12 49 Feb 5 8% Jan 2	Kalser Alum & Chem Corp	237/8 243/4 *42 423/4 31/8 31/8	23 1/8 24 3/8 42 1/4 42 1/4 *3 3 1/8	23 <sup>3</sup> 4 24 <sup>1</sup> / <sub>4</sub> 42 42 3½ 3½		23 <sup>3</sup> 4 23 <sup>3</sup> 4 41 <sup>7</sup> 8 42 +3 <sup>1</sup> 8 3 <sup>5</sup> 8	7,100 1,000 900

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	or Previous or 1952 Highest 30½ Dec 10 96 Dec 3 102½ May 21 106 May 1	Range Sin Lowest 26% Jun 16 85 Jun 10 92 Sep 11 98½ Jun 18	Highest 31½ Mar 13 95½ Jan 13 100¾ Mar 9 105 Jan 6	3.80% preferred 100 4% cum preferred 100 4.50% preferred 100 Kansas City Southern 100	Monday Nov. 23 31 31 <sup>1</sup> / <sub>4</sub> *94 95 98 98 <sup>1</sup> / <sub>2</sub> *104 <sup>1</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>8</sub>	LOW Tuesday Nov. 24 31¼ 313′s °94 95 °97½ 99 104¼ 104¼	7 AND HIGH SAL Wednesday Nov. 25 x31 31 °94 95 °97½ 99 °104¼ 105¼	E PRICES Thursday Nov. 26	Friday Nov. 27 31 31 *994 95 *971½ 99 *104¼ 105¼	Sales for the Week Shares 2,500
1634 Jan 2 934 Feb 28 6834 Oct 22 4014 Feb 29 2016 May 1 40 Apr 30 110 Mar 5 211/2 Feb 27 1836 Jan 2 355% Oct 23 91 Apr 28 34 Oct 21 501/8 Mar 25 317/8 Jan 25	19% Sep 4 13½ Dec 19 92½ Jan 26 71 July 9 22¾ Aug 7 51½ Sep 3 114 Jan 12 26½ Dec 19 25 Nov 7 80 Oct 27 49% Jan 21 97½ July 30 39% Jan 5 54¾ Sep 5 42½ Dec 24	36% Sep 14 32½ Jun 16 17 Sep 27 10 July 1 13% Sep 15 59% Sep 14 37% Oct 6 21 Nov 16 39½ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 8 28½ Sep 14 83½ Sep 14 83½ Sep 15 33½ Jun 19 47¼ Nov 12 37½ Apr 28	45¼ Aug 10 37 Oct 28 21 Mar 17 13¾ Nov 20 20½ Jun 18 82 Feb 25 60 Jan 8 24¼ Feb 3 49 Jan 6 111½ Feb 9 28 Mar 17 41½ May 19 95 May 12 93½ Jan 5 55½ Jan 5 57½ Feb 5	Common	$\begin{array}{c} 384_4 \\ 385_4 \\ 365_4 \\$	x3774 38 °3512 3612 18°8 18°4 13°8 18°4 13°8 16°8 66°7 668°34 38°34 39'4 21°8 21'52 47'8 47'22 47'8 47'22 47'8 24°8 24°8 68°8 34 30°8 30'2 38°34 33°34 30°8 30'2 33°34 33°34 48'44 41'12 42'12	37% 38 °35½ 36½ 18% 18% 18% 16% 16% 16½ ×65% 66¼ 39 39% °21 21% 47% 47½ 24% 25 °34 35 °79¼ 80 ×30 30½ ×85½ 85½ 47% 48% 47% 48% 42½ 43	STOCK EXCHANGE CLOSED Thanksgiving Day	38 38 ½ 235½ 36½ 188% 19 ½ 138½ 13½ 164¼ 165% 655¾ 66¼ 39 39% 47% 48% 47% 25% 25% 25% 33 33 30 30½ 285 85½ 33¼ 33¾ 48 48 ¼ 42% 43⅓	5,400 6,400 1,700 3,100 23,900 6,800 600 3,500 500 100 130 4,700 200 2,100 1,900 3,600
8 1/6 Mar 13 5 1/4 Dec 8 18 1/8 Oct 6 11 1/8 Mar 7 45 Jan 10 20 1/4 Jan 2 54 1/2 May 1 10 1/6 Apr 15 8 1/4 May 1 11 1/6 Feb 19 11/4 Dec 26 13 Nov 5 3 1/6 Dec 18 21 1/6 May 1 13 Nov 5 3 1/6 Dec 18 21 Nov 17 23 3/4 Feb 27 7 1/6 May 1 35 3/4 Oct 28 61 1/6 Jun 4 160 1/6 Jan 2 11 1/6 Oct 1 66 Nov 26 18 1/6 Jun 4 16 1/6 Oct 1 61 1/6 Oct 1 61 1/6 Oct 1 61 1/6 Oct 2 82 3 1/2 Jan 3 10 2 Jan 2 10 2 Jan 2 10 2 Jan 2 10 2 Jan 3 10 1 July 14 1	9½ Dec 23 7¼ Jan 19 24 Jan 21 16½ Dec 12 50 Dec 12 25½ July 16 72½ Jan 30 26% Dec 8 2½ May 1 9% Dec 22 30% Nov 26 21½ Jan 4 17¾ Jan 29 5% Feb 23	8 Jun 9 19% Jan 2 19% Jan 2 14½ Sep 14 48 Oct 7 181% Sep 17 48 Oct 7 181% Sep 11 21½ Nov 23 55% Jun 10 143% Sep 18 13 Nov 4 2¼ Nov 27 16½ Sep 11 33¾ Sep 18 18½ Jun 10 16½ Sep 11 33¾ Sep 14 3½ Jun 10 69¼ Nov 27 155 Jun 5 58½ Jun 9 58½ Jun 9 16¼ Sep 14 19¼ Feb 9 28% Sep 15 15¼ Sep 14 10¼ Apr 23 10% Sep 18 23⅓ Jun 10 101 Jun 12 24¾ Jun 10 101 Jun 12 24¾ Jun 10 101 Jun 12 24¾ Jun 13 24¾ Jun 10 101 Jun 12 24¾ Jun 18 34¼ Jun 10 101 Jun 12 24¾ Jun 18 34¼ Jun 10 55 Sep 15 30% Apr 6 92 May 25 36% Sep 15	9% Jan 7 25% Aug 20 13% Mar 12 24% Mar 17 64 Jan 9 29% Feb 3 95 Feb 18 11% Jan 20 1% Jan 30 1% Jan 20 1% Jan 30 1% Jan 14 100 Jan 14 10 Jan 14 100 Jan 14 10 Ja	Laclede Gas Co	9½ 9%  44% 5  21½ 21½  1478 1478  20 20  20 20  48½ 49  21½ 22¼  87 88  83¼ 9  27% 27%  16% 17%  2% 25%  35¼ 40¼  2% 35¼ 40¼  87% 40¼  87% 9  37% 37% 37%  70½ 21%  18% 18% 18%  18% 18% 18%  24% 24¼  24½ 22%  18% 18% 18%  18% 18% 18%  18% 18% 18%  107 108 169½  23% 22%  16% 17  10% 22%  18% 18% 18%  107 10% 22%  16% 17  10% 23%  23% 23%  10% 39¼ 39¼  39¼ 39¼  39¼ 39¼  39¼ 39¼  39¼ 39¼  497½  42½  42½  42½  42½  42½  42½	9½ 9%  *45 5  *21½ 22  *14% 15  *28½ 50  *28½ 50  *28½ 22  *87 88  *8½ 48½ 27½  16 16% 17  *2½ 27½  18 15  *6½ 35¼ 35¼  *15 15%  16% 17  39% 9  9  9  37 37 37¼  69½ 70½  38½ 23¾  31¾ 23¾  31¼  *66½ 67¼  18¼ 18¾  *66½ 67¼  28⅙ 28¾  12½ 12¾  28⅙ 28¾  11½ 12¾  28⅙ 28¾  11½ 12¾  28⅙ 28¾  106 106  *103¼ 106  *10	9 ½ 95%  °44% 5 2134 22 °1436 15 °4815 50 1934 2014 °4815 49 ½ 2134 215% 85% 85% 85% 28 28 16% 17 ¼ 21½ 24½ 15¼ 155% 155% 16% 17 ¼ 38 693% 70 ¼ 693% 70 ¼ 38 693% 70 ¼ 38 693% 70 ¼ 38 693% 70 ¼ 38 693% 70 ¼ 38 693% 70 ¼ 38 693% 70 ¼ 39 ¼ 40 ¼ 21 ½ 24 ½ 24 ¼ 24 ¼ 31 31 ¼ 31 ¼ 31 ¼ 31 ¼ 31 ¼ 31 ¼ 31 ¼	STOCK EXCHANGE CCHOSED Thanksgiving Day	958 934 *458 5 22 224 *1434 15 *648½ 50 20 20 *48½ 49½ 222 22½ *878 88 *834 9½ 2778 16½ *1534 16½ *1534 15½ *17½ 17½ *1534 15½ *17½ 17½ *1534 15½ *1534 15½ *1534 15½ *1534 15½ *1534 15½ *15½ *1534 15½ *1534 15½ *1534 15½ *1534 15½ *1534 15½ *1534 15½ *17½ *1534 15½	4,200
10 Nov 14 401/4 Aug 4 1283/4 Sep 10 12 Oct 30 15 % Aug 25 7 % Oct 16 26 % Oct 26 88 Aug 25 7 % Oct 26 80 / 20 Ct 30 15 % Aug 13 485 Apr 9 7 / 8 Dec 24 20 Apr 18 8 ½ Oct 22 22 ½ Apr 24 10 ½ July 2 22 ½ Apr 25 23 Nov 17 85 Oct 7 8 % Jun 25 23 Nov 17 85 Oct 7 8 % Jun 25 23 / 4 Apr 15 23 / 4 Apr 15 20 / 4 Apr 15 21 % Oct 28 17 ¼ May 12 10 ½ July 2 20 / 4 Jun 2 20 / 4 Dec 30 25 ½ Mar 5	15% May 7 135 May 7 135 Jun 3 17½ Jan 30 90½ Jan 30 9% Mar 13 10¼ Jan 5 39 Feb 8 22½ Nov 14 536 Dec 10 113 Mar 18 723 July 11 12½ Jan 12 23½ July 11 12½ Jan 22 27½ July 8 94 Jun 9 16 Dec 19 13¾ Jun 22 27½ July 8 94 Jun 29 13½ Jan 22 20½ Feb 13 3½ Jan 2 20½ Feb 31 3½ Jan 2 20½ Feb 31 13½ May 2 19¼ Dec 31 145½ Nov 13 17% May 2 19¼ Dec 31 15½ Jan 21 28¾ Feb 2 12½ Dec 31 45½ Jan 22 28½ Jan 2 35½ Jan 2 28½ Jan 2 35½ Jan 2	7½ Oct 23 41 Jun 8 125 Sep 17 10½ July 13 21½ Sep 30 78¾ Sep 16 6½ Nov 24 4½ Sep 15 517 Sep 15 517 Sep 15 4½ Nov 24 4½ Sep 16 6¾ Sep 16 16¾ Sep 17 11½ Jun 16 16¾ Sep 11 11½ Jun 16 16¾ Sep 11 11½ Jun 16 10 Sep 15 24¾ Sep 15 12¼ Jun 16 10 Sep 17 17¾ Sep 15 34½ Jun 30 27¾ Jun 30 27¾ Jun 30 27¾ Jun 30 27¾ Jun 10 82½ Jun 15 22¼ Sep 14 41½ Nov 27 12 Nov 10 74 74 Sep 15 75 75 76 77 78 78 78 78 78 79 79 79 79 79 79 79 79 79 79 79 79 79	12 Mar 20 45 Feb 24 157 Nov 10 26 Jan 8 87½ Mar 27 1578 Nov 10 26 Jan 8 87½ Mar 27 9 May 8 9% Jan 12 32 Apr 9 22 ¼ Jan 6 552 Mar 23 8% Feb 28 8 Mar 9 25 ¾ Jan 5 13 Mar 9 25 ¼ Jan 2 11 ¼ Mar 20 14 ¼ Mar 20 15 Jan 6 10 ¼ Jan 5 32 ¼ Mar 12 21 ¼ Mar 16 22 Mar 14 23 Jan 6 24 Mar 12 24 ¼ Mar 12 25 Mar 12 25 Mar 12 21 ¼ Mar 12 25 Mar 12 26 Mar 12 27 Mar 12 28 Mar 19 29 Mar 19 29 Mar 19 29 Mar 19 29 Mar 19	M & M Wood Working Co5  MacAndrews & Forbes common_10 6% preferred100  Mack Trucks Inc5  Macy (R II) Co Inc comNo par 4½% preferred series A100  Madison Square GardenNo par Magna Copper10  Magnavox Co (The)1  Mahoning Coal RR Co5  Manati Sugar Co1  Mandel Bros	8 8 1/8  42 1/4 43  131 133 1/2  131 133 1/2  131 133 1/2  131 133 1/2  131 133 1/2  131 133 1/2  131 133 1/2  131 133 1/2  134 17 1/4  134 1612 1658  5519 532 4 4%  456 476 476  2234 24 476  2234 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 2314  2314 1214  1714 1718  3814 3814  1516 156  1681 156  1681 1576  1681 1576  1681 1576  1876 191  90 1 11  90 92 96  90 92 99  90 92	8 42 44 43 133 12 133 12 12 12 12 12 12 12 12 12 12 12 12 12	7% 8 % 42¼ 43 **131 133 15 15 % 22 22 % 79 ½ 80 **7 ¼ 7 ¼ 24 16 % 16 % 519 53 2 4 7 % 16 % 18 % 19 % 12 % 12 % 12 % 12 % 12 % 12 % 12		7%	1,500 -10 33,600 2,100 250 -1,100 4,500 2,900 100 1,500 4,500 5,500 4,500 5,000 70 45,200 2,400 7,300 1,400 15,700 2,300 2,300 2,400 2,300 2,300 2,400 2,300 2,400 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 2,600 1,500 1,500 1,500 2,700 1,500 2,100 1,500 2,100 1,500 2,000 700 3,100 700 3,100 700 3,100 700 3,100 700 3,100 700 3,100 700 1,7000 2,9000 1,7000 1,7000 2,9000 1,7000 1,7000 1,7000 1,7000 1,7000 1,7000

		NEW YORK STO	CK REC	ORD co	ntinued—Page 8	
Range for Previous Year 1952 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 23	Tuesday Nev. 24	ND HIGH SALE PRICES Wednesday Thursday Nov. 25 Nov. 2	6 Nev. 27 Shares
131¼ Jun 20 139 Sep 3 11 20 Oct 6 30% Jan 20 13¼ Feb 26 177% Nov 28 1 15¼ Oct 23 197% Dec 19 15¼ Oct 23 197% Dec 18 3 107 Mar 3 116½ Dec 2 11 107 Mar 3 116½ Dec 2 11 109 Jan 2 48¼ Jan 2 4 101½ Feb 25 105 Jan 23 16 16 Oct 28 24¼ Jan 1 2 23½ Nov 7 30½ Jan 9 25 Oct 15 37 Mar 12 23½ Nov 7 30½ Jan 2 23¾ Oct 16 38¾ Dec 11 3¾ Oct 22 207% Jan 22 33¼ Oct 16 38¾ Dec 11 21½ Apr 21 55¼ Dec 23 24¾ Nov 12 31½ Dec 31 21¼ Mar 4 14½ Aug 5 1 16¾ Oct 20 18¾ Jan 7 12¾ Mar 4 14½ Aug 5 16¾ Oct 30 109½ Jan 2 21½ Nov 17 227% Jun 30 26¾ Apr 16 31½ Dec 19 55¼ Oct 22 67½ Jan 2	3114 Sep 22 46% Jan 7 7 12514 Oct 7 129 Feb 9 12114 Oct 19 244 Mar 20 1616 Jan 26 24 Nov 20 1616 Jan 26 1616 Jan 27 1616 Jan 2	Midland Steel Prod common 5  8% 1st preferred 100 Midwest Oil Corp 10 Minneapolis & St Louis Ry_No par Minn St Paul & S S Marle_No par Minn St Paul & S S Marle_No par Minn St Paul & S S Marle_No par Minneapolis-Honeywell Reg 1.50  8.7.5 conv preferred 100 Minn Min & Mfg common No par  \$4 preferred No par Minneapolis-Moline Co common 1  \$5.50 1st preferred 100 \$1.50 2nd conv preferred 25 Minn Power & Light new No par Mission Corp 11 Mission Development Co 5 Mission Development Co 5 Mission History Fuel Corp 10 Missouri-Kan-Tex RR com_No par  7% preferred series A 100 Missouri-Pac RR 5% conv pfd.100 Mohawk Carpet Mills 20 Mojud Co Inc 1.25 Monarch Machine Tool No par Monsanto Chemical Co 5 Montana-Dakota Utilities Co 5 Montana Power Co (The) No par Montenan Power Co (The) No par Montenan Power Co (The) No par	34 % 35 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 128 ½ 129	35¼ 35¼ 130 130 130 130 130 130 130 130 130 130	. 35½ 35½ 128½ 131½ 121% 23 23 23 23 23 126 25 25½ 155½ 155½ 155½ 155½ 155½ 155½ 15	34 34 35 700 130 131 34 50 21 % 21 % 2,200 22 % 23 4,500 9 % 10 1,600 67 34 68 % 6,600 12 2 % 12 2 % 2,100 55 ½ 58 ½ 8,600 100 ½ 102 10 9 % 10 10 8,300 70 ¼ 70 ¼ 8,300 70 ¼ 70 ¼ 400 19 % 19 % 3,200 26 % 27 ¼ 3,900 16 ¼ 16 % 2,200 38 38 38 ½ 3,500 47 6 4 % 3,500 67 ½ 67 34 4,600 42 % 44 9,200 67 ½ 67 34 4,600 42 % 44 9,200 61 33 4 14 ¼ 500 17 17 17 8,800 18 % 19 % 8,700 18 % 19 % 8,700 29 % 30 6,400 31 % 33 % 7,400 56 ½ 56 % 11,900
12 Nov 3 14¼ Jan 10 36 Aug 7 44¾ Oct 14 22½ Jan 14 32 Dec 31 2 23 Mar 1 255% Dec 15 18 Feb 20 25 Dec 8 22% May 1 29¼ Jan 25 11½ Jun 5 13¾ Jan 26 49¾ Dec 19 57¾ Jan 4 106½ Oct 6 110 Nov 28 10 18¾ May 1 21½ Dec 1 18¾ May 1 21½ Dec 1 12¼ Mar 13 48 Aug 25	30 % Nov 24 43 % Jan 6 22 % Nov 24 34 % Mar 18 22 % Sep 15 27 % Jan 6 21 % Sep 14 27 % Mar 16 18 Sep 15 26 % Mar 13	Montgomery Ward & Co	12% 13 13% 134 3076 3144 2234 2276 2252 2276 2552 2576 19 1944 *1376 1376 45 4544 *109 10914 1834 1878 *37 38	12% 12% 12% 12% 13% 13% 13% 13% 13% 12% 22% 22% 22% 22% 22% 25% 25% 25% 25% 19% 13% 13½ 44% 45% 109 109 19 19½ 44 44 45% 37 38	x12\( \) 12\( \) 11\( \) 13\( \) 13\( \) 30\( \) 4 30\( \) 4 30\( \) 30\( \) 22\( \) 4 22\( \) 4 24\( \) 24\( \) 24\( \) 18\( \) 13\( \) 13\( \) 13\( \) 45 45 45\( \) 45\( \) 109\( \) 4 19\( \) 6 19\( \) 4 37\( \) 44 *37\( \) 38	12 \( \) 12 \( \) 4 \( \) 10 \( \) 11 \( \) 2 \\ 1.600 \\ 30 \( \) 30 \( \) 4 \\ 2.3 \\ 4 \\ 2.400 \\ 22 \( \) 22 \( \) 4 \\ 1.500 \\ 23 \( \) 22 \( \) 4 \\ 3.900 \\ 13 \( \) 13 \( \) 4 \\ 44 \( \) 4 \\ 5 \\ 109 \( \) 109 \\ 109 \( \) 109 \\ 109 \( \) 19 \( \) 4 \\ 44 \( \) 4 \\ 44 \( \) 4 \\ 38 \( \) 38 \\ 100 \\ \end{array}
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59 Feb 5 94% Mar 29 10% Jan 2 13 <sup>14</sup> Dec 16 82 Jan 2 90½ Dec 1 105 Jan 3 110 Nov 7	34½ Sep 24 46¾ Jan 2 103½ Oct 6 107½ Nov 4 52 Sep 14 84 Jan 5  11½ Jun 16 14½ Mar 12 78 Apr 24 87 Mar 19 10½ Jun 18 109 Mar 12 89¾ Jun 19 101 Jan 9 12¾ Jun 15 18¾ Mar 17 9¾ Nov 23 14½ Jan 13 17½ Nov 27 24¾ Jan 13 18½ Sep 18 25¼ Apr 9	Northern Natural Gas Co. 10	38 38 ½ 107¼ 107¼ 56% 137% 14 845% 85 107½ 1073% 96 98 155% 155% 93% 93% 1724 1734 *1952 1934	38 ½ 38 ½ 107 107 55 ½ 56 ½ 13 ½ 14 65 ½ 13 ½ 85 ¼ 86 107 ¼ 107 ½ 96 ½ 98 ×15 ½ 15 ½ 9 % 9 ½ 17 ¾ 17 ¾ 19 ½ 19 % 19 ½	38 38¼ 106½ 107¼ 106½ 107¼ 13% 14 84¾ 85½ 106½ 107¾ 96½ 98 15¾ 16 9% 9% 17¾ 17¾ 19½ 19¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
33½ Jan 2 39½ Dec 22 100 Jan 14 106³4 Ang 12 88½ Jan 8 94³4 Apr 10 104½ May 15 106³3 Apr 10 22 Jan 2 27¼ Dec 16 17¾ Mar 13 19¹4 Dec 9 13 Oct 27 17¹2 Jun 6 91 Dec 12 108⅓ Jun 2  For footnotes see page 24.	34¼ Jun 10 39¼ Feb 2 94⅓ Jun 12 106 Jan 2 83 Jun 12 93½ Jan 27 100 May 18 106¼ Feb 25 97% Jun 12 104 Mar 9 49% Jun 10 28 Mar 23 16% Sep 1 18% Jan 6 9 Sep 15 14¾ Feb 2 71¼ Sep 23 95¼ Jan 9	Ohio Edison Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38% 38¾ *102¼ 103 *90½ 91 *104¾ 106 *102% 103½ 55½ 56¼ *18 18½ 9¼ 9¾ 71½ 72%	x38¾6 38% 101¾6 102¼4 90¼ 90¼4 *102½ 103½6 *102½ 103½6 55¾ 56¼6 26% - 18½6 18½6 72¾ 72¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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Range for Year 1 Lewest  8½ Apr 12 35 Feb 19 19 Jan 2 79 Feb, 19 41¼ Apr 24 69¼ Sep 16		Range Since Lewest 9 1/2 Mar 4 37 1/2 Aug 31 28 Feb 20 79 1/4 Oct 2 38 Sep 18 69 1/4 Jun 16	Jan. 1 Highest 13% Nov 25 45 % Mar 25 42 ½ Oct 21 84 Jan 6 47% Jan 6 81 Mar 12	STOCKS NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common5 Otts Elevator	Monday Nov. 23 13½ 13½ 43½ 43¾ 40 40½ 83 85 45½ 45¾ 73¼ 73¾	LOW A: Tuesday Nov. 24 13½ 13% 42% 43% *39½ 40% *83 85 x45% 46¼ 73% 73%	ND HIGH SALE Wednesday Nov. 25 13% 137% 439% 4444 *39½ 40½ *83 85 46 46¼ 73½ 73½ 73½	PRICES Thursday Nov. 26	Friday Nov. 27 13½ 13¾4 435a 437a *39½ 40½ *83 85 46 46¼ 735a 74	Sales for the Week Shares 5,600 4,200 200 2,200 2,400
16% Oct 30 61¼ Dec 31 12% Dec 30 25% Mar 22 51 Mar 17 35 Mar 18 25% Jan 2 32% Jun 12  24½ Oct 23 108% Apr 24 132 Jan 2 5% Jan 2 17% Oct 16 8% Jan 7 4% Apr 30 9 Oct 16 33½ Jan 9 93 Jan 9	17% Jan 14 97½ Jan 24 19% Jan 11 38½ Dec 31 63 Oct 28 49 Dec 30 30½ Dec 2 395% Dec 9 35¼ July 14 120½ Nov 26 145½ May 19 8¼ Nov 7 55% Dec 12 12 Jan 2 41 Apr 12 83½ Dec 29 100¾ Jun 13	11½ Jun 18 80 Oct 28 71% Oct 6 35 Oct 23 553¼ Jun 16 46 Oct 15 525½ Jun 16 33½ Nov 2 223% Nov 25 110½ Sep 22 129½ Jun 25 4½ Sep 14 33 Mar 2 64½ Oct 1 91 May 13	15 % Jan 20 88 Mar 10 13 % Jan 5 48 Mar 3 73 ½ Mar 26 57 % Mar 2 30 % Feb 20 40 Mar 17 34 ½ Nov 20 30 % Mar 17 119 % Mar 10 142 ½ Jan 22 8 % Jan 28 47 % Mar 31 9 ½ Jan 8 6 % Jan 19 11 % Feb 26 52 ½ May 25 98 % Mar 2 98 % Mar 2 98 % Mar 2 98 % Mar 2	Pabco Products Inc com	14% 14% 8*81½ 82 8½ 87 37 37 68 68 49½ 50½ 27½ 39½ 39¼ 33¾ 34 23 33¼ 314 114¼ 1143% 138% 5⅓ 5¼ 32¼ 33⅓ 8½ 8½ 8½ 8½ 8½ 8¾ 94% 59 37 97 97	1434 15 *81½ 82 8 8 8 *37 38 *67 68 *49½ 50½ 273% 27½ 33½ 34½ 33½ 34½ 51¼ 53½ 22% 23 114 114½ 138¼ 138¼ 5½ 83¼ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	8 8 1/s *37 38	STOCK EXCHANGE CLOSED Thanksgiving Day	15 15 14 81 14 81 14 81 8 8 8 38 38 39 14 68 68 68 68 49 14 50 14 27 34 27 34 27 34 27 34 27 34 27 34 27 34 27 34 27 34 27 37 37 37 37 37 37 37 37 37 37 37 37 37	8,900 210 1,000 450 20 11,200 11,100 3,990 9,400 1,900 45,000 38,800 400 2,800 40
6½ Nov 17 21¼ July 16 29 Oct 28 41¾ Oct 30 33 Oct 16 6½ Peb 15 5½ Nov 22 16¼ Oct 20 31¼ May 2	9½ Jan 14 30% Mar 13 43½ Jan 16 58 Feb 15 38 Jan 26 8½ Apr 28 18½ Jan 29 203 Jan 29 35% Nov 17	5¼ Sep 15 24½ Sep 15 23¾ Oct 29 30½ Jun 10 33½ Jun 16 6½ Sep 15 13 Oct 21 10% Oct 20 34 Jan 5 28¾ Aug 10 27 Aug 10 65¾ Mar 19 10 Sep 15 30½ Sep 14 27 Jun 10 101 Jun 2 30% Jun 10 17¾ Nov 24 40½ Jun 15 28¾ Sep 11 127 Sep 15 28 Sep 15 28 Sep 15 38¾ Aug 21 38¾ Aug 21 38¾ Aug 21	10 % Apr 2 30 % Mar 27 34% Jan 7 444 Jan 7 444 Jan 5 81% Jan 30 81% Jan 8 18 Jan 7 37 % Aug 19 29 % Aug 12 29 Nov 19 29 Nov 25 78 Nov 27 14 % Apr 23 39 % Mar 19 37 Oct 23 35 % Mar 19 37 Oct 23 35 % Mar 19 37 Jan 5 52 ¼ Jan 30 21 ½ Mar 16	Panhandle Oil Corp	6½ 6% 26% 27 24 24 34 1/6 34% 34% 34% 34% 35 1/6 27% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29	6% 6% 6% 267% 27 24 24 33% 34 4 33% 34 4 34 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4	6½ 6% 2694 27½ 3394 34 3344 35 344 35 344 35 344 35 344 35 496 33% 344 35 496 364		634 61/2 27% 271/2 237% 24 331/2 34 331/2 354/2 71/8 71/8 41/2 43/4 31/8 31/8 31/8 31/8 111/4 111/4 31/8 35/8 291/2 23/4 281/2 291/2 771/2 78 123/4 123/4 351/2 351/2 291/2 31/2 134/2 331	7,500 2,900 2,900 12,500 400 1,700 4,300 1,500 1,200 1,400 20 4,800 2,000 100 2,100 33,300 3,000 3,000 45,900 300 45,900 1,500
16% Dec 19 30% Oct 30 30% Oct 30 31 May 3 229 Apr 17 22% Jan 2 233 May 3 239 Apr 17 22% Jan 2 23 May 12 23 Jan 17 2103% Jan 8 24% Jan 2 25% Jan 2 25% Jan 2 25% Jan 2 25% Jan 12 35% Jan 12 35% Jan 12 35% Feb 20 9% Dec 23 31% Jun 5 98 Jan 4 24% Oct 16 50 Oct 6 91 Oct 17 46 May 1 14% Dec 24 142 Feb 21 144 Mar 17 8 Oct 27 17 Oct 16 70½ Oct 30 68 Oct 23	19% Jan 25 42% Jan 2 11734 Jan 2 41% Dec 31 33% Dec 15 25 May 15 112 Oct 6 99% Jun 24 108½ Mar 4	16% Nov 13 26 July 28 29 1½ Jun 18 29 ¼ Sep 21 28 ½ Jun 16 20 % Jun 24 99 Jun 1 86 Jun 24 96½ Jun 10 104 July 7 87% Sep 21 26% Nov 27 80 Apr 28 44% Nov 24 91 May 26 90 ¼ Jun 1 18 % Jun 1 18 % Sep 21 18 % Sep 21 19 Jun 22 19 Jun 26 10 ½ Jun 1 11 % Sep 15 10 ¼ Oct 23 32 Sep 21 95 July 22 19 Sep 15 10 ¼ Oct 30 78 ¼ Nov 17 41% Sep 15 11 Sep 15 148 ¼ Apr 21 153 ¼ Jun 11 44 Sep 18 67% Nov 24 12% Sep 15 118 Sep 15 128 % Sep 21 129 Sep 15 148 % Apr 21 153 ¼ Jun 11 44 Sep 18 67% Nov 19	19% Mar 25 34½ Oct 20 108¼ Jan 2 43¼ Feb 5 32% Jan 19 25⅓ Mar 17 1111 Jan 2 108 Feb 26 108¾ Nov 12 18¾ Jan 3 36½ Jan 3 36½ Jan 3 36½ Jan 2 27 Aug 5 98 Jan 29 27 Aug 5 98 Jan 29 37% Jan 14 101 Jan 2 22% Mar 25 19 May 18 37% Jan 14 101 Jan 2 22% Mar 25 19 May 18 16% Mar 13 16% Mar 13 16% Mar 13 16% Mar 16% Mar 18 162 Sep 3 16% Mar 16 58% Feb 6 58% Feb 6 58% Feb 6 58% Feb 6 58% Feb 26 21¼ Jan 5 73% Feb 27 75 Mar 20	Pfeiffer Brewing Co	16¾ 16¾ x32¾ 33¼ 33¼ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33	16½ 16½ 32½ 33 100½ 100½ 100½ 100½ 108± 108± 108± 108± 108± 108± 108± 108±	16% 16% 32% 33% 33% 33% 33% 33% 31% 31% 31% 32% 31% 109 °95 ¼ 98 °102% 104 107 ½ 86 ½ 86 ½ 86 ½ 86 ½ 86 ½ 86 ½ 86 ½ 8	STOCK EXCHANGE CLOSED Thanksgiving Day	161/2 161/2 323/3 33 102 102 102 323/4 331/4 31/4 31/4 104 104 107 107 1/2 101/5 107 107 1/2 101/5 107 107 1/2 101/5 107 107 107 1/2 101/5 107 107 107 107 107 107 107 107 107 107	1,600 10,300 640 7,600 1,700 190 20 20,200 19,000 2,100 1,200 3,000 3,000 1,400 1,600 1,600 2,400 3,500 5,800 140 400
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23¼ Jan 2 72 Jan 9 3¼ Nov 14 3½ Jun 18 88½ Jan 2 40¾ Mar 5	81½ Dec 8 4% Oct 9 4¼ Jan 11 97½ July 18	21 Nov 19 68 Jun 18 2% Oct 15 34 Sep 15 86 Feb 26 35½ Sep 14	29% Jan 6 79 Jan 2 4% Jan 6 434 Apr 1 96 Nov 9 47½ Mar 25	RKO Pictures Corp1 RKO Theatres Corp1 Ralston Purina Co 3% % pfd100	21 1/4 21 1/2 75 1/4 75 1/4 3 3 1/8 45/8 43/4 95 95 40 1/2 40 1/2	*75 75 <sup>3</sup> / <sub>4</sub> 27' <sub>8</sub> 3 43' <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>2</sub> 93 <sup>3</sup> / <sub>2</sub> 41 41	75¼ 75¼ 75¼ 2% 3 4% 4% 4¾ 92½ 92½ 40¼ 40¾		*75 76 276 376 458 434 *91 93½ 40¼ 40½	13,300 61,700 30

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Range for Previous Year 1952 Lowest Highest 24½ May 1 37 Dec 19 33¾ Dec 24 367½ Sep 4 9½ Sep 15 12¾ Dec 30	Range Since Jan. 1 Lowest Highest 22 Sep 14 35% Jan 5 31 July 20 34% Jan 15 8 Sep 15 14% Mar 18	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Nov. 23 25 <sup>3</sup> 4 26 <sup>1</sup> 4 32 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 8 <sup>7</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>4</sub>	LOW A Tuesday Nov. 24 2534 2636 3214 3214 812 834 2634 2634	ND HIGH SALE PRICES Wednesday Thursday Nov. 25 Nov. 26  2618 2614 3258 3234 858 834 2634 27.	Friday Nov. 27 26 1/8 27 32 5/8 33 8 5/8 9 26 3/4 27 1/4	Sales for the Week Shares 5,200 1,700 15,400 1,200
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17¾ Oct 16 21¼ Jan 2 90½ Feb 19 98¼ Dec 16 18⅓ Jan 3 24⅓ Nov 24 13⅓ Jan 19 22⅓ Nov 19 3¼ Nov 10 5⅓ Jan 11 9¾ Jun 6 10⅓ Mar 29 37⅓ Oct 16 47½ Dec 31 108¾ Jun 24 115 Jan 3 28⅓ Jun 16 35 Dec 12 5 July 29 6⅓ Jan 2 48 Oct 23 67½ Jan 2 48 Oct 23 67½ Jan 2 22⅓ Jan 2 43¼ Dec 22 40½ Jan 5 47 Oct 28 85 Jan 3 92¼ Apr 25 101¼ Jan 2	135\( \) Sep 21 19\( \) Feb 2 84 Sep 14 97 Jan 23 18 Aug 14 23\( \) May 25 19\( \) Jan 12 27 Mar 18 23\( \) Sep 17 4\( \) May 18 9\( \) Sep 14 11\( \) Jun 3 40\( \) Sep 14 11\( \) Jun 3 40\( \) Sep 14 15\( \) Mar 17 108\( \) Jun 10 115\( \) Mar 17 31\( \) Apr 7 42\( \) Oct 30 5\( \) Feb 13 6\( \) Apr 22 42\( \) Sep 14 56 Jan 16 4\( \) Sep 21 9\( \) Mar 20 40\( \) Sep 21 9\( \) Mar 20 40\( \) Nov 24 49 Aug 10 53\( \) Jun 5 90\( \) Jun 5 99\( \) Jun 5	Remington-Rand   Common   50c   \$4.50 preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14¼ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 12¾ 21¾ 21¾ 24¾ 24¾ 24¾ 24¾ 24¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 1	14¼ 145% Day  *93 97 21½ 217%  *222 22½ 234 3 10¼ 10¼ *4473 48¼ 114½ 114½ 4034 4034 40 49 49⅓ 5 5 5⅓ 4038 42 *54 60 *86 87⅓ *104 10434	143a 145a 93 97 211½ 2124 221a 223a 27a 33a 101¼ 101¼ 475a 4816 4114¼ 1147a 491a 493a 491a 493a 5 5 411½ 417a 55 60 861¼ 661¼ 491¼ 491¾	11.200 4.503 28,700 14,700 1,500 21,700 200 2,800 21,700 1,700 300 23,600 310
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	2037 Jun 92 2277 Aug 11	Safeway Stores common5	37 <sup>5</sup> / <sub>8</sub> 38	38 38 1/a	381/4 385/8	38½ 38¾	10,200
29 <sup>3</sup> 4 Feb 29 35 <sup>1</sup> ½ Nov 26 84 Oct 9 99 <sup>1</sup> ½ Feb 21 99 <sup>3</sup> 4 Sep 10 10 <sup>7</sup> 1½ Nov 26 35 <sup>1</sup> 4 Oct 23 54 Feb 6  22 <sup>3</sup> 4 Apr 17 31 <sup>1</sup> ½ Dec 23 205 Feb 8 312 Dec 3 150 Oct 7 175 Dec 5 16 <sup>3</sup> 4 Jan 9 24 <sup>1</sup> ½ Feb 6 x88 Mar 4 97 May 29 17 <sup>1</sup> ½ Jun 11 13 Nov 17 18 <sup>1</sup> ½ Jan 2 23 <sup>1</sup> ½ Oct 29 33 <sup>1</sup> ½ Jan 2	232\% Jan 23 33\% Aug 11 81 Jun 12 93\% Nov 9 103 Feb 26 115\% Aug 10 30\% Oct 7 43\% Jan 5 16\% Jun 29 19\% Nov 24 23\% Sep 14 33\% Jan 30 61 Sep 14 71\% Feb 2 211 Sep 15 312 Jan 5 150 May 26 160 Sep 14 17\% Sep 15 23\% Mar 25 91\% Sep 9 96 Nov 12 211 Sep 14 27 Jan 13 11\% Sep 21 15\% Mar 6 20 Sep 15 28 Jan 6	4% preterred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 92 14 114 <sup>3</sup> 4 115 31 <sup>5</sup> 8 32 19 <sup>9</sup> 4 19 <sup>3</sup> 4 x25 25 <sup>3</sup> 8 x62 <sup>2</sup> 4 62 <sup>2</sup> 4 *222 239 *130 175 19 19 <sup>1</sup> 4 *95 96 <sup>3</sup> 4 23 <sup>1</sup> 2 23 <sup>1</sup> 2 21 <sup>1</sup> 2 11 <sup>1</sup> 2 STOCK 20 <sup>1</sup> 2 20 <sup>1</sup> 8 EXCHANGE 11 <sup>1</sup> 4 12 CLOSED	90 ½ 91 ½ 115 115 23 29 12 19 ¼ 19 14 19 19 19 19 19 19 19 19 19 19 19 19 19	390 1,600 7,400 1,200 11,100 1,800  12,700 300 1,200 30,400 21,500
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66 Jan 18 76 Dec 29 113% Oct 23 16 Jan 17 5 Aug 4 634 Jan 27 6 Oct 28 9½ Jan 17 100 Feb 21 103½ July 9 38½ Apr 16 49 Dec 19 52 Feb 23 57½ Jan 2 99½ Jan 9 103 May 16 17½ Jan 9 103 May 16 17½ May 1 45½ Dec 12 7½ Nov 16 10½ Jan 3 63% Nov 18 73 Jun 13 25½ Feb 26 34½ Dec 11 80% Jan 2 92½ Apr 3 12% Jan 2 18% Oct 28 10% Jan 2 18% Oct 28	38 Sep 11 49% May 20 36¼ Sep 21 40 May 21 73 Mar 30 80½ Oct 2 12 Oct 28 15½ May 25 4½ Sep 15 7¾ Mar 17 4½ Sep 15 7¾ Mar 17 4½ Sep 16 58½ Oct 20 5½¼ Jan 19 59¾ May 14 9½ Feb 2 101 Oct 19 12½ Sep 14 49½ Mar 20 5⅓ Sep 14 49½ Mar 20 5⅓ Sep 14 49½ Mar 22 21¼ Aug 31 31% Jan 6 25 Sep 15 29¾ Mar 18 80¼ May 5 91 Feb 11 12½ Sep 15 17¼ Jan 6 10% Sep 15 20¼ Mar 18	Southern Railway common_No par 5% mon-cum preferred 50 Mobile & Ohio sik tr etfs_100 Spalding (A G) & Bros Inc1 Sparks Withington CoNo par Spear & Co common1 \$5.50 preferred No par Spencer Chemical Co common6 4.50% conv 2nd preferred_50 4.60% preferred 100 Spencer Kellogg & Sons1 Spercy Corp (The)1 Sperty Corp (The)1 Sperty Corp (The)1 Sperty Corp (The)2 Conv \$4.50 pfd (stamped)_No par Square D CoNo par \$3.50 preferredNo par Standard Gras & Electric Co_No par Standard Gras & Electric Co_No par	39% 40 37½ 37½ 37½ *78¼ 79¾ *12½ 13 4% 4% 55 5 *59 60 *100½ 100½ *100½ 100½ *57% 65% 68 6% 65% 45% 25% 26% 26% 26% 26% 27% 88¼ 88¼ 13½ 13% 123% 123%	39% 40¼ 37 37% 18¼ 79¾ 12½ 12½ 478 5 5 104% 110 58 58 59¾ 45¾ 45¾ 46½ 68 57 26⅓ 26¾ 26¾ 26¾ 38½ 26¾ 31½ 13¾ 13½ 21¾ 13¾ 13½ 21¾ 13¾ 13¾	40½ 40¾ 38¼ 38¼ 38¼ 38¼ 278¾ 12 12 47% 5 47% 47% 100¾ 101½ 13¼ 137% 46¾ 46¾ 69% 6½ 56¼ 56½ 26% 27% 26¾ 27 887 13¾ 13½ 12%	40% 41½ 38¼ 48% 41½ 12½ 12¾ 47% 44% 45% 101¼ 101½ 133% 14 46% 46% 614 63% 66¼ 67% 26% 27% 86¾ 87 133% 13% 13% 13% 13% 13% 13% 13% 13% 13	1.400 

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Range for Year Lowest 50½ Jan 3 70% Oct 16 72 Oct 16 35% Oct 23 94 Jan 10 11½ Oct 30 36% May 2 13% Mar 22 32½ Oct 22 91 Dec 23 32% Oct 29		Range Since Lowest 49 <sup>1</sup> 4 Sep 15 65 <sup>5</sup> 8 Sep 15 67 Sep 15 31 Sep 21 94 May 11 94 Nov 11 878 Sep 17 40 <sup>1</sup> 4 Feb 5 11 <sup>3</sup> 4 Oct 30 32 <sup>5</sup> 8 Jan 4 87 Jun 24 25 <sup>1</sup> 9 Nov 23 16 <sup>3</sup> 4 Sep 14 13 <sup>5</sup> 8 Nov 18	Highest 59% Jan 5 81½ Jan 2 78% Jan 5 38% Jan 5 100½ Jan 12 13% Mar 26 12¼ May 11 45% Mar 27 17½ May 25 35% Aug 12 94½ Jan 14 36¼ Jan 2 23% Feb 2	STOCKS	Monday Nov. 23 51½ 51½ 6734 6858 71¼ 7134 33½6 3336 95634 98½ 978 10 1038 10½ 244 45 x11% 12½6 335% 3376 91 9134 25½8 2534	Tuesday Nov. 24  51% 52½ 66½ 66% 66% 66% 71 7134 33 33½ 96% 96 934 9% 10%	AND HIGH SALE Wednesday Nev. 25 5178 5246 684 6836 7186 72 3276 3346 976 10 1042 1042 44 45 1246 1246 3338 34 92 92 2534 2636 1376 1376	PRICES Thursday Nov. 26	Friday Nov. 27  51% 52% 67% 68% 71% 32% 33% 97½ 97½ 9% 10 10½ 10% 244 45 12½ 33% 34½ 291 91% 25% 26 19 19 19% 10 19% 10 19% 10 19% 10 19% 11 19% 11 19% 11 19% 11 19% 11 19% 11 19% 11 19% 11 19%	Sales for the Week Shares 13,400 7,700 3,900 3,900 4,900 500 6,600 160 11,600
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22¼ Apr 24 102 h Jan 2 106 h Jan 24 30 h Oct 30 32¼ May 2 	26¼ Aug 26 112½ Nov 24 14% Dec 15 35½ Jan 22 41% Dec 4 89¼ Aug 25 115 Dec 4 7½ Jan 21	25 Jan 14 100 Jun 18 12% Jan 13 35% Jan 2 29% Sep 21 78 Sep 30 97% Jun 16 4% Sep 15	32 Nov 6 113 Nov 6 1174 Nov 10 4134 Nov 27 40 Jan 5 86 May 22 111½ Jan 5 7¼ Feb 25 1734 Nov 17 16¼ Aug 13	Superior Steel Corp	30¼ 30¼ °110 113 °16½ 17 40 40¾ 30°a 31½ °30°a 31½ 83½ 84½ 104 104 4½ 4°a	30% 30% 30% 2113 216½ 177 40% 41½ 31 31½ 31½ 31½ 31½ 31½ 45% 45% 45%	16% 167% 30% 30% 30% 30% 30% 30% 30% 30% 30% 30		16½ 16½ 30¼ 31 112 112 °16½ 16¾ 41¼ 41¾ 31% 31% 32 °82½ 83½ °10¾ 104½ 4% 4¾	1,300 20 7,000 7,800 170 2,600
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41 Nov 25 % Nov 10 8 ¼ Jan 11 42 ¼ May 1 91 ½ Jan 9 2 Jun 17 22 ¼ Jun 25 18 Oct 23 39 ½ Oct 23 x10 ¾ Jan 3 x21 ¾ Jan 9 16 ¾ Oct 23 22 ¾ Nov 18 13 ¼ Jan 10 13 ¼ Jan 10	48 Feb 15 4 Jan 18 153% Feb 8 59% Dec 16 98% July 3 4 July 28 31 July 28 31 July 28 24% July 7 49 Jan 2 123% Dec 15 27% Mar 12 23% Jan 3 28 May 7 17% Dec 9 112% Dec 15	40 Jun 4 184 Jan 15 914 Oct 15 4114 Sep 15 8834 Jan 1 186 Oct 26 16 Nov 27 1936 Oct 14 1134 Jun 10  2316 Sep 14 1134 Jun 10  2316 Sep 14 1234 Sep 14 1234 Sep 14 1234 Sep 14 1234 Sep 15 16165 Jun 24	44 Feb 27 3 ½ Aug 3 14 ½ Mar 12 61 ¾ Mar 26 87 ½ Jan 2 3 ½ Jan 2 29 ½ Mar 27 27 ¼ Mar 25 46 ¾ Jan 5 13 ½ Mar 25 29 ¾ Mar 19 20 ½ Feb 2 17 ¾ Jan 27 112 ½ Aug 7	\$2.50 convertible preferred	*40 41 2½ 2½ - 9% 9% 10 4 47½ 477½ 477½ 477½ 93½ 93½ 93½ 93½ 20½ 36½ 36½ 36½ 36½ 12½ 66¾ 12½ 66¾ 13½ 17½ 17½ 15½ 15¾ 15¼ 15¾ 15¼ 15¾ 11¼ 11¼ 11¼	40½ 40½ 40½ 22 2½ 493½ 10 x47¼ 48¼ x92 92 156 13¼ 17 20% 20% 36½ 12½ 12½ 26% 26% 26% 26% 13% 13½ 15¼ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 111 11¼ 22%	*40 41 *2 2 2½ *93% 10 47½ 47½ *91 92½ *91 15% 13¾ *16¼ 17½ *20½ 20¾ *35½ 36 12½ 12½ *26% 26¾ *13½ 14 *17 17¾ *15½ 15½ *11 11½	STOCK EXCHANGE CLOSED Thanksgiving Day	**40 41 2 2 2 93% 10 47 47 ½ 91 92½ 1% 1% 1% 16 16½ 20% 20½ 20% 25½ 12½ 12½ 1334 13% 1334 13% 17 1734 15½ 15¾	20 400 3,800 100 4,000 700 6,700 5,800 5,000 8,000 100 14,200 350
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24% May 1 30¼ Jan 21 101% Jan 2 813 Nov 17 57½ Oct 17 26½ Nov 12 3% Feb 6 50 Feb 7 4¾ Jan 2 5¼ Nov 2 115¼ Oct 2 14½ Oct 2 53½ Oct 3 224% Oct 3 24% Jan 2	33% Jan 2 104 ½ Dee 16 37 ¼ July 25 107 Sep 18 17½ Feb 11 70½ Mar 19 33% Feb 11 4% Apr 25 69 ½ July 9 536 Mar 21 10½ Feb 11 74 Feb 8 21% Jan 15 18 May 7	21% Nov 23 88 Sep 15 33% Sep 21 1000 July 21 13½ Jun 16 4834 Sep 15 25½ Sep 23 3% Apr 22 67 Jan 2 4¾ Jun 23 5¾ Feb 24 49 Jan 2 1034 Sep 15 12 Nov 4 44 Sep 28 23½ July 22	32¼ Mar 28 104½ Jan 30 37% Feb 4 107 Jan 21 16¾ Mar 20 61½ Jan 5 31½ Feb 11 4¼ Feb 24 86 Feb 18 5% Jan 29 10 Sep 30 72% Nov 13 17% Jan 8 16½ Feb 2 58% Jan 14 30 Mar 27	United Air Lines Inc common10 Preferred 4½% series of 1952.100 United Biscuit of AmericaNo par \$4.50 preferredNo par United Board & Carton Corp10 United Carbon CoNo par United Carbon CoNo par United Cig-Whelan Stores com30c \$3.50 convertible preferred100 United Corp (Del)1 United Dye & Chemical Corp com	21½ 22½ 30 91¼ 36 36 104 107 14½ 55½ 55½ 47 27¾ 47 47 47 47 47 47 47 12½ 13½ 13½ 13½ 12½ 12½ 12½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15	21% 22 90 90 361% 361% *104 107 *141½ 141½ 541¼ 5474 *2634 274 *4 41% *791½ 801½ 5 5 9 91¼ 69 70 131½ 1334 121% 121¼ 45 4534 28 2814	22 22% 89 <sup>3</sup> 4 90 36 <sup>3</sup> 8 36 <sup>3</sup> 4 107 104 107 14 <sup>1</sup> 2 14 <sup>5</sup> 8 55 <sup>3</sup> 4 56 26 <sup>3</sup> 2 27 <sup>3</sup> 2 4 4 279 <sup>3</sup> 2 80 <sup>3</sup> 2 4 <sup>7</sup> 8 5 28 <sup>3</sup> 8 9 <sup>3</sup> 8 12 <sup>3</sup> 4 12 <sup>3</sup> 4 45 <sup>3</sup> 8 46 28 <sup>3</sup> 8 28 <sup>3</sup> 8 28 <sup>3</sup> 8		8934 8934 8934 3612 3612 104 107 1434 1476 56 56 2634 2634 4 478 55 878 916 6712 69 1312 1312 1212 1212 4514 4534 2814 2814	1,300 800 1,000 1,800 400 6,880 12,600 1,000 220 1,900 2,400 20,900 16,900
30½ July 26 12½ Oct 24 	29% Aug 6 34% Sep 19 15½ Jan 2 73 Apr 1 102½ Aug 7 31¼ Dec 31 119 Aug 27 179 May 9 27½ Dec 2 66 Sep 8	30¼ Jun 17 11¼ Sep 14 1½ Sep 21 46 Sep 14 95½ Sep 15 22 Sep 14 103¾ Oct 13 159 Jun 9 15½ Nov 27 56% Nov 27	30 Mar 27 37% Feb 10 13% Mar 3 2¼ May 12 65 Jan 5 101 Mar 26 31¼ Jan 5 120 Jan 20 175 Mar 16 35¼ Jan 23 68 Feb 9	United Gas Corp	27% 28½ 34³8 34³8 11¾ 11½ 11½ 11½ 55 55³4 97 98 24¼ 24¼ 112 112¹2² 2173³4 175 16½ 16¹2 59 59	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28'8 28'8 34'6 35 11'4 12 11'8 11'8 55'8 55'12 98'12 101 923'14 24 1121'2 112'14 9172 112'14 9172 15'6'8 956'38 57'12		3434 35 1176 12 116 176 5558 56 9812 101 92312 2412 112 1121 171 172 1512 1534 5678 5678	1,300 13,400 5,300 2,500 70 100 1,300 50 1,500 60

Range for	Previous			NEW YORK STO	CK REC	OKD	ontinued—Page			Sales for
Lowest  18% Jan 3  x7% Dec 9  35% Oct 23  56% Oct 16  56% Oct 16  136% Jan 2  53 Oct 30  61 Jan 3  37% Oct 23  36% Oct 30  61 Jan 3  37% Oct 23  36% Jan 7  8% Dec 24  x87½ Oct 20  36% Jan 7  8% Dec 24  x87½ Oct 22  24% July 25  54% Jan 7  24% July 25  54% Jan 7  24% July 25  1½ Sep 2  24% July 25  24% July 25  54% Jan 7  24% July 25  25% July 25  24% July 25  25% July 25  25% July 25% July 25  25% July 25%	1952 Highest 23½ July 21 822 Nov 24 3958 Dec 8 67 Jan 4 34% Mar 21 900 Mar 28 102¼ Jan 30% Dec 31 146½ Feb 6 87 Jan 4 24 Jan 24 25 Feb 13 41 May 18 724 Apr 10 10% Jan 11 94 Jun 27 41 Jan 19 27 Jan 18 27 Jan 19 27 Jan 20 26 Jan 7 169 Aug 6 14¼ Dec 23	Range Sine Lowest  13½ Nov 23 73% Oct 22 34 Sep 14 58% Apr 23 22 Oct 23 70 Oct 26 74¾ Nov 27 23½ Aug 31 127¾ Sep 18 377 Oct 6 55¼ Nov 27 33½ Sep 15 135 Aug 31  17¾ Sep 14 35½ Jun 29 6¼ Nov 10 7¾ Sep 15 75½ Sep 26 1½ Sep 16 16¼ Sep 23 1½ Nov 17 22¾ Jan 17 22¼ Jan 24 24½ Feb 9 155 Sep 3 14 Feb 9 155 Sep 3 14 Feb 9 155 Sep 3 14 Feb 9 155 Sep 3	e Jan. 1  Highest  22 ½ Jan 26  8 Jan 26  40 ½ Mar 17  64 ¼ Mar 6  32 ¼ Feb 27  44 ¾ Jan 2  144 ¼ Jan 2  144 ¼ Jan 28  21 ¾ Feb 26  39 ¾ Nov 9  8 ¼ May 25  9 ½ Mar 19  90 Mar 18  49 ¼ Mar 19  29 ¼ Mar 19  21 ¾ Feb 17  17 ¼ May 20  34 ¾ May 25  34 ¾ May 25  34 ¾ May 25  35 № 25  36 № 36 № 36  37 № 12  38 № 38 № 13  39 № 12  30 № 12  30 № 12  31 № 18  32 № 12  34 ¾ Mar 19  34 ¾ Mar 19  35 № 12  36 № 17  37 № 17  38 № 17  39 № 17  39 № 17  39 № 17  39 № 17  39 № 17  39 № 18  30 № 12  30 №	NEW YORK STOCK EXCHANGE   Par	Monday   Nov. 28   13 ½   13 ½   7 ½   7 ½   7 ½   7 ½   24 ¼   24 ¼   24 ¼   27   27 ½   27   27 ½   27   27 ½   27   27	Tuesday Nov. 24  13 % 13 %  "7 ½ 7 %  59 ½ 59 %  24 ½ 25 ½  "70 72  77 ½ 27 ¼  27 ½ 27 ¼  136 136 ½  37 37 ½  37 4  140 140 ¼  x18 % 18 ½  "38 39  "65 ¼ 6%  73 ¼ 77 ½  1 ½ 19  16 % 18 ¼  18 ½  28 ½  29 ¼  21 ½  25 ½  16 16 66 62 ½  34 34 ¼	Nev. 25  13 1/4  13 3/6  7 7/6  7 7/6  7 7/6  3 7 5/6  5 9 1/2  5 9 1/2  5 9 1/2  5 9 1/2  5 9 1/2  13 6/4  13 1/4  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  13 1/6  14 1/6  15 1/6  16	Thursday Nev. 26  STOCK EXCHANGE CLOSED Thanksgiving Day	Friday Nov. 27  1336 1334 9776 814 3778 38 958 558 559½ 2514 2614 471 731½ 271½ 271½ 271½ 271½ 271½ 271½ 39 39 29 551¼ 5576 371½ 3776 371½ 38 38 38 38 38 77 77 71½ 79 11½ 179 179 179 179 179 179 179 179 179 179	the Week Shares 16,900 400 1,500 300 6,400 50 100 8,500 600 5,300 900 27,900 1,800 2,900
34 Jan 8 13% Nov 6 27% Oct 30 10 Dec 12 23% Apr 23 116 Apr 17 116 Apr 3 24% Oct 1 87½ Sep 9 18% Oct 24 119 Nov 6 214 Jan 1 110½ Jan 8 95 Mar 12 2314 Apr 24 2314 Apr 24 2314 Apr 24 2314 Apr 24 2316 Apr 8 85 Mar 12 2316 Apr 24 2316 Apr 24 2316 Apr 8	45½ Aug 14 17½ Jan 4 31 Jan 16 15½ Jan 23 25¾ Dec 9 129 Dec 11 127 Oct 31 32 Jan 2 93½ Apr 29 29¾ Jan 19 137½ Jan 19 27¼ Dec 31 16½ Nov 20 103¼ May 2 103½ Dec 15 37% Jan 4 31 Jan 13 44¾ Jan 11 18 Jan 18 31¾ Oct 2	30¼ Sep 15 12½ Sep 15 27¾ Oct 27 23½ Apr 6 125 May 29 125½ Jun 3 24¼ Apr 28 88 July 17 16¼ Oct 28 112 Sep 15 22¼ Jun 25 106 Jun 5 92 July 20 92 July 20 92 July 3 25¾ Sep 15 25¼ Oct 13 36½ Mar 5 14½ Sep 15	45 3/4 Mar 25 17 3/8 Mar 23 32 3/4 Mar 25 10 3/8 Jan 6 31 Nov 16 128 Mar 19 127 Apr 13 28 Mov 27 92 Mar 20 25 1/4 Jan 8 27 3/4 Nov 12 100 Jan 8 27 3/4 Nov 12 100 Jan 8 35 3/4 Feb 2 30 Feb 19 54 Nov 20 18 Mar 4 20 Jan 15	Vanadium Corp of America No par Van Norman Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 38 % 13 % 13 % 27 27 % 5 % 29 % 20 12 7 % 6 12 6 12 7 % 6 12 6 6 6 12 7 % 6 12 6 12 7 % 6 12 6 12 7 % 6 12 6 12 7 % 6 12 6 12 6 6 6 6 12 7 % 6 12 6 12 7 12 12 12 12 12 12 12 12 12 12 12 12 12		37½ 38¾ 13½ 13½ 27 27¾ 30¾ 13½ 29¾ 30⅓ 120 127¼ 1266 130 27 28¾ 28¾ 117¼ 117¼ 117¼ 117¼ 117¼ 126% 265% 12 112 297 100 27¼ 28 26⅓ 53 53½ 15⅓ 15⅓ 28 29	6,300 700 300 7,700 2,000  2,300 4,800 660 2,300 220  600 1,700 900
55 Apr 17 111 Jan 2 27 Nov 24 42 Jan 12 8 Dec 22 17 Jan 11 98 Jan 11 98 Jan 11 15 Oct 22 17 Jun 3 27 Jun 3 28 Oct 20 38 Oct 30 38 Oct 16 21 Jun 3 38 Jun 9 12 Sep 17 106 Jun 3 38 Jun 9 12 Sep 17 106 Jun 3 38 Jun 9 12 Jun 3 20 Jun 3 2	68½ Dec 29 12½ Aug 6 29½ Jan 14 51¼ Jan 7 10¾ Jan 30 21¾ Dec 3 104¾ Dec 5 20⅓ Jan 30 37, Sep 3 28 Dec 31 18½ Jan 21 24½ Dec 3 14¼ July 31 11¼ Jan 19 32% Jan 5 84 May 7 41% Jan 19 32% Jan 5 84 May 7 10½ Sep 5 10½ Sep 5 10½ Sep 5 10½ Sep 5 10½ July 31 11½ Jan 19 28¼ Dec 3 110½ Sep 5 10½ Sep 5 10½ Sep 5 10½ July 15 15¾ Jan 7 56½ Dec 15 26% Dec 25 16% Dec 15 26% Dec 3 10½ Dec 12 24¼ Jan 30 89¼ Jan 22 14½ Dec 12 24¾ Dec 12 25½ Aug 29 13¼ Dec 17 24¼ Nov 25 138 Nov 26 64 Jan 25 45¼ Dec 17 23¼ Nov 25 138 Nov 26 64 Jan 25 45¼ Dec 17 23¼ Nov 25 138 Nov 26 64 Jan 25 45¼ Dec 17 23¼ Nov 25 138 Nov 26	59 Sep 14 12 ½ Nov 24 43 ¼ Jun 16 51½ Sep 15 11 ¼ Sep 15 11 ¼ Sep 15 11 ¼ Sep 15 11 ¼ Sep 15 12 ½ Sep 21 28 ¾ Sep 15 12 ¾ Sep 15 14 ¾ Sep 14 13 % Oct 20  8 Sep 14 13 Sep 14 13 Sep 14 13 Sep 17 31½ Oct 1 17 ¾ Oct 30 32 Jun 9 98 ¾ Jun 17 88 ½ Jun 18 89 ½ Jun 18 89 ½ Jun 18 89 ½ Jun 18 89 ½ Jun 9 12 ½ Nov 5 10 ¼ Sep 15 43 ½ Sep 15 16 ¼ Jun 10 12 6 Jan 14 18 ¼ Feb 17 18 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ¼ Sep 15 16 ¼ Jun 10 12 6 Jan 14 25 ½ Sep 15 5 % Nov 24 24 ¼ Jun 67 16 ¼ Jun 17 11 ¼ Feb 17 7 ¼ Sep 21 63 ¼ Oct 5 5 ½ Nov 5 5 4 ¼ Jun 67 16 ¾ Jun 17 11 ¼ Feb 17 7 ¼ Sep 21 63 ¼ Oct 5 5 ½ Nov 5 5 4 ¼ Jun 67 16 ¾ Jun 17 11 ¼ Feb 17 7 ¼ Sep 21 63 ¼ Oct 5 5 § Ep 14 26 Sep 15 7 5 Sep 10 10 Sep 14 7 1 ¼ May 12 7 ½ Sep 15	70 ¼ Mar 2 13 % Mar 10 29 ¼ Jan 9 50 ¾ Aug 4 75 May 12 105 Feb 27 25 May 12 105 Feb 27 31 ¼ Mar 19 33 ¼ Mar 19 33 ¼ Mar 19 33 ¼ Mar 19 33 ¼ Mar 23 13 ¼ Feb 25 12 ¼ Mar 23 13 ¼ Feb 25 12 ¼ Mar 23 13 ¼ Feb 25 12 ¼ Mar 23 13 ¼ Feb 25 28 ¾ Jan 5 28 ¾ Jan 5 28 ¾ Jan 5 28 ¾ Jan 15 16 ¾ Jan 15 17 ¼ Mar 25 17 ¼ Mar 25 17 ¼ Mar 25 17 ¼ Mar 17 18 ¼ Mar 10 18 ¼ Nov 27 18 ¼ Nov 27 18 ¼ Nov 27 18 ¼ Mar 17 18 ¼ Mar 17 18 ¼ Mar 16 18 ¼ Mar 16 18 ¼ Mar 17	Wabash RR 4½% preferred	62½ 62½ 12¼ 12¾ 12¾ 12¾ 49¾ 49¾ 5¾ 49¾ 101¼ 11½ 11½ 11¾ 18½ 18¾ 23¾ 23¼ 23¼ 23¼ 23¼ 23¼ 20½ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾	*62 63 1214 124 2134 22 4934 4934 25% 534 2336 2336 *10034 102 11832 1834 2636 2536 2636 1436 1446 2636 2636 1446 145 *2036 2034 884 7834 184 184 1736 185 104 105 878 878 48 48 2534 2534 3636 104 105 98 100 9514 98 1234 1236 23 2344 848 48 2534 2534 856 856 857 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 557 858 664 859 858 859 858 859 858 859	*62 63 *12 1/4 *12 1/4 *21 1/4 *22 1/4 *49 1/5 *54 23 1/4 *100 1/4	STOCK EXCHANGE CLOSED Thanksgiving Day	6246 6246 1246 1244 1246 1224 2276 2276 50 50 50 50 50 50 50 50 50 2344 2344 10244 1346 1846 1849 266 2676 3246 2676 3246 2676 3346 2776 3346 3346 3346 3346 3346 3346 3346 3346	400 500 3,300 2,400 3,000 1,300 110 12,400 6,200 700 4,100 400 3,500 300 2,400 6600 1,700 9,500 2,400 6600 1,600 1,500 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 7,400 1,500 300 300 7,400 1,500 300 300 300 300 300 300 300 300 300
x32½ Jun 5 13½ Jan 8 39½ Jan 2 27¼ Oct 16 39½ Oct 23 15 Oct 15	40½ Jan 3 21½ Oct 3 51½ Dec 3 34 Jan 7 50½ Jan 2 17½ Jan 24	31 Sep 14 16% Sep 15 47 Jun 9 22½ Sep 14 34 Sep 14 11½ Sep 23	39 <sup>1</sup> / <sub>4</sub> Apr 1 23 <sup>1</sup> / <sub>4</sub> Apr 1 53 <sup>1</sup> / <sub>2</sub> Mar 9 34 <sup>1</sup> / <sub>2</sub> Jan 13 47 <sup>3</sup> / <sub>8</sub> Jan 5 16 <sup>1</sup> / <sub>2</sub> Jan 2	Yale & Towne Mfg Co	34% 34½ 20 20½ 49 49½ 243½ 24¾ 37½ 38¾ 13 13	34½ 34½ 20½ 20¼ 49 49 24% 38 38¾ 12% 12%	34½ 34¾ 19% 20¼ 49 49 23% 38% 39% x12½ 12%		347g 36 201g 203g 4883 4914 2314 2314 381g 3834 127g 127g	1.800 5.000 200 800 9.000 1,400
 *Bid and	asked prices: no	3% Oct 28 sale on this da buted. x Ex-divi	5% Apr 13 y. 11n receivers dend. y Ex-righ	hip, or petition has been filed for the	338 338	3½ 3½ anization. a Defer		Name thanged f		

## Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Pigures after decimal point represent one or more 32nds of a point

		ge for Prev Year 1952		Ra Lowe	inge Sinc	e Jan. 1 High		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Nov. 23 Low High	LOW Tuesday Nov. 24 Low High	AND HIGH SALE Wednesday Nov. 25 Low High	PRICES Thursday Nov. 26 Low High	Friday Nov. 27 Low High	Sales for the Week Bonds (\$)	
		*		99.24 N	av 12	99.24	May 12	Treasury 31/4s1978-1983	*103.24 103.30	*103.14 103.20	*103.20 103.26		*103.26 104		
	100	- · <u></u>						Treasury 27/8S1955-1960	*102.1 102.5	*102 102.4	*102 102.4		*102 102.4		
								Treasury 23/4s1956-1959	*103.10 103.18	*103.10 103.18	*103.10 103.18		*103.10 103.18		
								Treasury 23/481958-1963	*105.8 105.16	*105.8 105.16	*105.8 105.16		*105.8 105.16		
								Treasury 23/4s1960-1965	*106.12 106.20	*106.12 106.20	*106.12 106.20		*106.12 106.20		
								Treasury 23/481961	*100.24 100.27	*100.23 100.26	*100.24 100.27		*100.26 100.29		
			2014	(				Treasury 21/281956-1958	*100.10 100.16	*100.10 100.16	*100.12 100.18		*100.12 100.18		
								Treasury 21/2sDec 15 1958	*100.11 100.13	*100.9 100.12	*100.9 100.12		*100.10 100.13		
				-				Treasury 21/2s1962-1967	*97.10 97.16	*97.4 97.10	*97.6 97.12		*97.8 97.14		
						V		Treasury 21/2s1963-1968	*96.10 96.16	*96.4 96.10	*96.6 96.12		*96.8 96.14		
	96.14 Oct	14 96.	14 Oct 14	W-61				Treasury 21/2sJune 1964-1969	*96 96.6	*95.24 95.30	*95.26 96		*95.28 96.2		
	96.9 Oct		19 Jan 9	94.8 I	Mar 25	94.8	Mar 25	Treasury 21/2sDec 1964-1969	*95.28 96.2	*95.20 95.26	*95.22 95.28		*95.24 95.30		
	96.20 Mar		25 Dec 9					Treasury 21/2s1965-1970	*95.10 95.16	*95.6 95.12	*95.8 95.14	STOCK	*95.10 95.16		
	96.21 Dec		21 Dec 9	95.20 (	Oct 23	95.20	Oct 23	Treasury 21/2s1966-1971	*95 95.6	*94.28 95.2	*95 95.6	EXCHANGE	*95.2 95.8		40
	96.15 Dec		27 Nov 18					Treasury 21/2sJune 1967-1972	*94.26 95	*94.18 94.24	*94.18 94.24	CLOSED	*94.20 94.26		
	96.22 Dec		22 Dec 10					Treasury 21/2sSept 1967-1972	*94.18 94.24	*94.12 94.18	*94.16 94.22		*94.18 94.24		
	95.8 Dec		20 Nov 19					Treasury 21/28Dec 1967-1972	*94,22 94,28	*94.14 94.20	*94.18 94.24	Thanksgiving	*94.20 94.26		
	100.4 Nov		1 Nov 18					Treasury 23/851957-1959	*99.28 100.2	*99.28 100.2	*99.28 100.2	Day	*99.28 100.2	222	0.0
								Treasury 2%sJune 15 1958	*99.28 100.2	*99.28 100.2	*99.28 100.2		*99.28 100.2		
								Treasury 21/481954-1955	*100.15 100.17	*100.13 100.16	*100.14 100.17		*100.14 100.17	AND THE PERSON NAMED IN	
	102.18 Jan	29 102.	18 Jan 29	25.				Treasury 21/481954-1956	*100.23 100.27	*100.22 100.28	*100.22 100.26		*100.22 100.26		
				99.14	Oct 23	99.14	Oct 23	Treasury 21/4s1956-1959	*99 \$9.6	*98.30 99.4	*99 99.6		*99 99.6		
	97.19 Oct	27 97.	19 Oct 27					Treasury 21/4sJune 1959-1962	*97.12 97.18	*97.10 97.16	97.10 97.16		*97.12 97.18		
								Treasury 21/4sDec 1959-1962	*97.12 97.18	*97.10 97.16	°97.10 97.16		*97.12 97.18		
								Treasury 2sJune 1954	*100.13 100.15	*100.11 100.13	*100.11 100.13		*100.11 100.13		
	99.18 Oct	15 100.	3 Mar 18					Treasury 2sDec 1954	*100.11 100.13	°100.9 100.11	*100.9 100.11		*100.9 100.11		
						-		Treasury 2sDec 1954-1955	*100.4 100.10	*100.2 100.8	*100.2 100.8		*100.2 100.8		
								International Bank for							
								Reconstruction & Development							
	93.4 Oct	20 96.	28 Aug 7	90.16	Jun 17	94.16	Jan 2	25-year 3sJuly 15 1972	*94.8 94.24	*94.8 94.24	*94 94.16		94.8 94.8	5,000	
	92.12 Oct	22 96.	4 Apr 2	91.25	Apr 16	94	July 20	25-year 3sMar 1 1976	*93.8 93.24	*93.8 93.24	*93 93.16		93.16 93.16	2,000	
	95 Dec	10 97.	24 Feb 27	92	Jun 15	96	Nov 4	30-year 31/4sOct 1 1981	*95.16 96	*95.16 96	*95.8 96		96 96	2,000	
	98.10 Nov	7 98.	10 Nov 7		July 2	97	Mar 25	23-year 3%sMay 15 1975	*98 98.24	*98 98.24	°98 98.24		*97.24 98.8		
	100.15 Dec	17 101	Dec 1	97.16 1	May 12	101	Oct 26	19-year 31/2sOct 15 1971	*100.8 101	*100.8 101	*100.8 100.24		*100 100.16		
				100.20	Oct 22	100.24	Nov 4	3-year 3sOct 1 1956	*100.16 100.24	*100.16 100.24	*100.12 100.20		*100.12 100.20		
								Serial bonds of 1950							
				_				2sdue Feb 15 1954	*99.16 100.8	*99.16 100.8	*99.16 100.8		*99.16 100.8	-,	
								2sdue Feb 15 1955	*98 99	*98 . 99	*98 99		<b>*98</b> 99		
								2sdue Feb 15 1956	*96.16 98.16	*96.16 98.16	*96.16 98.16		*96.16 98.16		
								2sdue Feb 15 1957	*95.16 97.16	*95.16 97.16	*95.16 97.16		*95.16 97.16		
								2sdue Feb 15 1958	*94.16 96.16	*94.16 96.16	*94.16 96.16		*94.16 96.16		
								2sdue Feb 15 1959	*93.16 95.16	*93.16 95.16	*93.16 95.16		*93.16 95.16		
1								2sdue Feb 15 1960	*92.16 94.16	°92.16 94.16	*92.16 94.16		*92.16 94.16		
								2sdue Feb 15 1961	*91 93	*91 93	*91 93	10 P. A.	*91 93		
								2sdue Feb 15 1962	*89.16 91.16	*89.16 91.16	*89.16 91.16		*89.16 91.16		
-		N7		nanatad d	ble des	- 01	1 104 4000	spettons a Cash sale . Pagistaved has							-

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. e Cash sale. r Registered bond transactions

#### ANGE FOR WEEK ENDED NOVEMBER 2

BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Si Jan. 1	
New York City		Low High	No.	Low	High
Transit Unification Issue—  3% Corporate Stock 1930June-De	c 9833	9833 9933	45	95 1	101%

## Foreign Securities

Wertheim & Co.

REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

### Fereign Government and Municipal

Agricultural Mortgage Bank (Columbia)						
§∆Guaranteed sinking fund 6s 1947Feb-Aug			-		22 1/2	
SAGuaranteed sinking fund 6s 1948April-Oct					901/2	
Akershua (Kingdom of Norway) 4s 1968Mar-Sep		*100			95 1/8	
Antioquia (Dept) collateral 7s A 1945Jan-July		701/2		. 2	65	7012
Antioquia (Dept) conateral is it 1945 Jon-July		*70			65	70 1/2
§△External sinking fund 7s ser B 1945Jan-July					70	70 1/2
§△External sinking fund 7s ser C 1946_Jan-July		*70	. see her			
SAExternal sinking fund 7s ser D 1945_Jan-July		*70			65	70
△External sinking fund 7s 1st ser 1957_April-Oct		*70		-	68 1/2	70
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct		*70			65	70
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct		*70			6534	701/2
20-year 3s s f \$ bonds 1978Jan-July		431/2	431/2	1	4034	4458
Antwerp (City) external 5s 1958June-Dec			1041/4	2	101	105
Australia (Commonwealth) 5s 1955Jan-July	101 %		1013/4	280		1025%
				21		
Called bonds	100 36		100 3			100 %
10-year 31/48 1956Feb-Aug	99 1/8	99%		22	9512	100 15
10-year 31/4s 1957June-Dec	99	98 1/2		94		
20-year 31/28 1967June-Dec	963/8	95 %	96 3/8	43	8834	
20-year 312s 1966June-Dec	r	96	96	4	88 1/4	9634
15-year 3%s 1962Feb-Aug	95 1/8	95 1/8	961/4	85		967a
13-year 5785 1302		00 /6	5074			00.0
Belgium (Kingdom of) 6s 1955Jan-July		*100 3			102	106
External sinking fund 7s 1955June-Dec			1035/8	2		
External sinking fund is 1939						953/4
\$ΔBrazil (U S of) external 8s 1941June-Dec		*95			91	95 74
Stamped pursuant to Plan A interest						
reduced to 3.5 % 1978June-Dec	613/4	613/4		7	59	631/2
ΔExternal s f 6 1/2s of 1926 due 1957April-Oct	92	92	92	. 1	86	92
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	61 1/4	59 1/4	61 1/4	29	55	61 1/4
AExternal s f 61/2s of 1927 due 1957April-Oct	A company	92	92	. 1	86	92
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	61	60	61	17	55	611/2
ξΔ7s (Central Ry) 1952June-Dec	-	*931/2			00	93 1/2
		9372			6.5	00 2
Stamped pursuant to Plan A (interest						631/2
reduced to 3.5%) 1978June-Dec		62	62	2	53	03 1/2
5% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct		*59	59%		561/4	611/2
External dollar bonds of 1944 (Plan B)-						
334s series No. 1June-Dec	801/2	801/2	803/4	12	771/2	83 1 8
334s series No. 2June-Dec	791/2	791/4		3	75 1/4	811/2
334s series No. 3June-Dec	0.0000	791/4		4		
	F01/			21		
3%s series No. 4June-Dec	79 1/8					
3%s series No. 5June-Dec		79 1/4	791/4	5		
3%s series No. 7June-Dec	***	*85 1/8			80	851/2
33/4s series No. 8June-Dec	791/4	791/4	791/4	5		82
33/4s series No. 9June-Dec	871/4	871/4	871/4	3		
3%s series No. 10June-Dec	95	95	95	10	85	9712
3%s series No. 11June-Dec	80	80	80	2		801/2
3%s series No. 12June-Dec	81	81	81			

)E	BONDS  New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range !		
	Brazil (continued)-			Low High	No.	Low	High	
	3%s series No. 13	Tuna-De		*85		79	92	
	3748 Series No. 13	June-De	c	¢791/8 80	- 53	74	80	
	33/4s series No. 14	Juna-De		*791/8 82		751/2	82	
	3%s series No. 15	Tuna Da	c	*79½ 80		761/4	82	
	3%s series No. 16	June De		*791/8 82		78	79	
	33/4s series No. 17	June-De	C	*791/8 797/8		74 1/8	82	
	33/4s series No. 18	June-De		4791/8		75	82	
	334s series No. 19	June-Dec		80 80	1	733/4	80	
	33/4s series No. 20	June-Dec		90 1/8 90 1/8	1	83 1/8	901/4	
	3%s series No. 21	June-Dec		*93 ==		77	94	
	334s series No. 22	June-Dec		80 80	-5	74	80	
	33/4s series No. 23	June-Dec		*79 1/8 81		78	82	
	33/4s series No. 24	June-Dec				761/2	80	
	33/4s series No. 25	June-Dec		*80 8 82		75 1/4	771/2	
	334s series No. 26	June-Dec		*79 1/8				
	33/4s series No. 27	June-Dec		*79 1/8	7-	78	87	
	33/4s series No. 28			*80 82	-7	76	82	
	33/4s series No. 29	June-Dec	791/8	79 1/8 79 1/8	4	75 1/2	79 1/8	
	3%s series No. 30	June-Dec		*791/8		75%	771/2	
	Brisbane (City) sinking fund 5s 1957.	Mar-Sept	1021/2	1021/2 1021/2	2	1001/2	103	
	Sinking fund gold 5s 1958	Feb-Aug		*1021/2		1001/2	103 1/2	
	Caldas (Dept of) 30-yr 3s s f \$ bonds	1978_Jan-July	433/4	433/4 433/4	6	40 1/2	443/4	
	Canada (Dominion of) 31/48 1961	Jan-July	1023/4	10238 16234	18	991/2	103 1/4	
	25-year 23/4s 1974	Mar-Sept		941/2 941/2	10	91 %	95 %	
	25-year 23/4s 1975	Mar-Sept		94 4 94 1/8	25	911/2	95 1/4	
	Cauca Val (Dept of) 30-yr 3s s f \$ bds	1978 Jan-July		431/2 4334		401/2	4458	
	\$\( \text{Chile} \) (Republic) external s f 7s 194			*59	-	551/2	58 1/2	
	§ \$\Delta 7s assented 1942	May-Non		*38		34	38 1/4	
	ΔExternal sinking fund 6s 1960	Anril-Oct		°59'	-	55 1/2	61 1/2	
	Δ6s assented 1960	Anril-Oct		*38	***	331/8	383/4	
	ΔExternal sinking fund 6s Feb 1961	Feb-Aug		*59		55 1/2	61 1/4	
	Δ6s assented Feb 1961	Feb-Aug		381/2 381/2	. 2	345/8	38 1/2	
	ARy external sinking fund 6s Jan 19	osi Jan-July		*59		551/2	61 1/4	
	Δ6s assented Jan 1961	Ian - Tuly		*38		33 %	383/4	
	△External sinking fund 6s Sept 196	1 Mar-Sent		61 1/2 61 1/2	1	583's	61 1/2	
	Δ6s assented Sept 1961	Mor-Sent		*38		341/2	383/4	
	ΔExternal sinking fund 6s 1962	April-Oct		*59		551/2	593a	
				*38		33 ½	38 1/2	
	Δ6s assented 1962	Man Nor		*59		55 1/2	611/4	
	ΔExternal sinking fund 6s 1963	May Nov		400		33 1/2	371/4	
	A6s assented 1963				120	32 1/4	38 1/8	
	Extl sink fund \$ bonds 21/28-38 1993			400		571/2	581/2	
	AChile Mortgage Bank 61/28 1957	June-Dec		*59			383/4	
	Δ61/2s assented 1957	June-Dec		*38		34 1/4 55 1/2	59 1/s	
	△Sinking fund 63/4s 1961	June-Dec		*59		34%	363/4	
	Δ6%s assented 1961	June-Dec		*38			583/4	
	△Guaranteed sinking fund 6s 1961			*59		58		
	Δ6s assented 1961	April-Oct		*38		34 1/4	371/4 593/a	
	△Guaranteed sinking fund 6s 1962.			*59		551/2		
	△6s assented 1962	May-Nov		38 1/2 38 1/2	1	33 1/4	38 1/2	

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## NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 27

	BONDS Interest	Friday Last	Week's Range or Friday's		NGE FOR WEEK EN		erest	Friday Last	Week's Range or Friday's	Bonds	Range Since
	New York Stock Exchange Period S	ale Price	Bid & Asked  Low High  61½ 61½	Sold No.	Jan. 1 Low High 55½ 61½		riod	Sale Price	Bid & Asked  Low High  90 90	Sold No.	Jan. 1 Low High
	AChilean Consol Municipal 7s 1960 Mar-Sept A7s assented 1960 Mar-Sept AChinese (Hukuang Ry) 5s 1951 June-Dec		*38 *61 <sub>8</sub> 61 <sub>2</sub>	=	35 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 8	\$\(^{\text{Sao Paulo (City) 8s 1952}}\) Stamped pursuant to Plan A (interest reduced to 2.375%) 2001M	ay-Nov		90' 90  * 6034		75 90 1/4 75 76
	Colombia (Republic of)—		  52 <sup>3</sup> 8 52 <sup>3</sup> 8	 5	98 ½ 103 ¼ 98 ½ 100 49 ⅓ 54.½	A6½s extl secured sinking fund 1957	ay-Nov	1000	*56 5678	13	49½ 58½  49 57
	3s ext sinking fund dollar bonds 1970April-Oct \$△Colombia Mortgage Bank 6½s 1947April-Oct \$△Sinking fund 7s of 1926 due 1946May-Nov \$△Sinking fund 7s of 1927 due 1947Feb-Aug		52.8 52.8		62 62 62 63 1/4 93 93	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999J	an-July	641/2	641/2 641/2	2	63 79
	\$△Sinking fund 7s of 1927 due 1947Feb-Aug \$△Copenhagen (City) 5s 1952	100 <sup>3</sup> 4 99	100% 100% 98% 99 42 42¼	12 15 4	90 1 3 100 7 3 88 1 4 100 1 3 37 1 4 42 7 8	\$△8s external 1950J Stamped pursuant to Plan A (interest reduced to 2.5%) 1999J	an-July		*81 93 *63 64	. =	84 91 60% 73
	Sacosta Rica (Republic of) 7s 1951May-Nov Cuba (Republic of) 4½s external 1977June-Dec Cundinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-July	114 43½	113% 114 43½ 43½	55 2	1117 <sub>8</sub> 117 411/4 44%	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	ar-Sept		* 68	=	79 79 58% 68
	Czechoslovakia (State)— Stamped assented (interest reduced to		*36	ĺ	291/2 42	Stamped pursuant to Plan A (interest	an-July		62 62	1	75 81 56¾ 73
	6%) extended to 1960April-Oct Denmark (Kingdom of) extl 5½s 1955Feb-4ug External gold 4½s 1962April-Oct El Salvador (Republic of)—	1003/s	100 13 100 1/4 100 1/4 100 1/2	39	100 102 911/4 1011/4	reduced to 2% 2012 A  Serbs Croats & Slovenes (Kingdom) —  ABs secured external 1962 — M  A7s series B secured external 1962 — M	au-Nov		15½ 16 15¼ 16	24 2	9½ 16% 9¾ 16%
	4s extl s f dollar bonds Jan 1 1976Jan-July 3½s extl s f dollar bonds Jan 1 1976Jan-July		*82½ 85¼ *65 66 *58¼	=======================================	82 82 1/4 62 65 3/4 55 58 1/2	Shinyetsu Electric Power Co Ltd— \$△6½s 1st mtge s f 1952———Ju 6½s due 1952 extended to 1962———Ju	ine-Dec		*14158 145 8634 8634	ī	127¼ 141½ 80 87
	3s extl s f dollar bonds Jan 1 1976Jan-July \[ \Delta \text{Estonia} \text{ (Republic of) 7s 1967Jan-July } \]		°1338 17		10 1/4 16 1/4	ΔSilesia (Prov of) external 7s 1958	ne-Dec	~~	*13 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> *8 <sup>1</sup> / <sub>2</sub> 10 97 <sup>7</sup> / <sub>8</sub> 98 <sup>3</sup> / <sub>8</sub>		8 <sup>3</sup> / <sub>4</sub> 16 6 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>2</sub> 94 <sup>3</sup> / <sub>8</sub> 99
	Great Consolidated Elec Power—  §△7s 1st mtge series A 1944 — Feb-Aug 7s ser A 1944 extended to 1954 — Feb-Ang		*161 1/8 *100		149½ 160% 96 99%	Talwan Electric Power Co Ltd— $\Delta 5 \frac{1}{2}$ s (40-yr) s f 1971———————————————————————————————————	an-July		*119½ *69½ 70		103 117 60 70½
	\$\times 61\times s  s gen mtge 1950		*155½ *97% 98½	10	138 ½ 154 ¾ 93 98 10 20 ¾	5½s due 1971 extended to 1981	oril-Oct	1	*119 721/8 721/8	- <del>-</del> 9	10634 12034 64½ 7258
	Δ7s part paid 1964 May-Nov Δ6s part paid 1968 Feb-Aug Helsingfors (City) external 6½s 1960 April-Oct	971/4	18 18 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub> 97 97 <sup>1</sup> / <sub>4</sub>	1 3	8½ 19½ 93 98	§ Δ5s sterling loan of '12 1952 M § Δ With March 1 1952 coupon on	ar-Sept	57	56 57 *55½	24	49 57 49 54
	Italian (Republic) — 30-year ext s f 3s 1977Jan-June	521/4	52 521/2	12	44 53%	Tokyo Electric Light Co Ltd— \$△6s 1st mtge \$ ser 1953	une-Dec une-Dec	773/4	132 1/8 132 5/8 77 1/2 78	40 47	119 132 % 69 % 78
	Italian Credit Consortium for Public Works 30-yr gtd ext s f 3s 1977	52	515% 521/4	22	42 <sup>1</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>2</sub> 89	Ujigawa Electric Power Co Ltd— \$△75 1st mtge s f 1945	ar-Sept		*1595 <sub>8</sub> *995 <sub>8</sub> 100	=======================================	148½ 159½ 95 100 164½ 164½
	30-yr gtd ext s f 3s 1977 $Jan$ -June \$ $\Delta$ 7s series B 1947 $Mar$ -Sept Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977 $Jan$ -June \$ $\Delta$ External 7s 1952 $Jan$ -July	521/2	52½ 52³4 *90	63	43 54 ½ 80 91 %	ΔExternal sinking fund 6s 1960M ΔExternal sinking fund 6s 1964M	eb-Aug lay-Nov			Ē	148 148
s 3	\$∆External 7s 1952	==	*90 143½ 143¾	30	78 92 129 144 <sup>3</sup> 4	334-4-41/s (dollar bond of 1937)— External readjustment 1979———————————————————————————————————	lau-Nov		895/8 901/4 88 88	15 1	835/8 92 83 89 ½ 82 97
	6 %s due 1954 extended to 1964Feb-Aug \[ \Delta \frac{1}{2} \text{s extl loan of '30 1965May-Nov} \] 5 %s due 1965 extended to 1975May-Nov	871/2	87 87 ½ *127 128 ½ 79 ¾ 80	10	77% 89 107 127½ 64% 80	3 %-4 %-4 % external conversion 1978 Ji 4-4 %-4 % external readjustments 1978 J 3 % external readjustment 1984 J	ine-Dec Feb-Aug		*91 97 97 97 * 82	1	91 97½ 64¼ 82
	Dugosiavia (State Mige Bank) 7s 1957Anril-Oct	=	*161/2 18		101/4 1778	Valle Del Canca See Canca Valley (Dept of)  \[ \Delta Warsaw (City) external 7s 1958	Feb-Aug		*1334 141/4 *7 73/4	·	8 14 1/4 5 1/2 10 3/4
	AMedellin (Colombia) 6½s 1954 June-Dec 30-year 3s s f \$ bonds 1978 Jan-July Mexican Irrigation— 4A4½s assented (1922 agreement) 1942 Mexican	44	*69 44 44 <sup>1</sup> / <sub>4</sub>	2	67 70 ¼ 41 ⅓ 44 ⅓	Yokohama (City of)— Δ6s extl loan of '26 1961——————————————————————————————————	ine-Dec		*129 *775/8 787/8	=	111 126% 66% 78
	\$△4½s assented (1922 agreement) 1943_May-Nov \$△4½s small 1943_ △New assented (1942 agreem't) 1968_Jan-July △Small 1962	= '	*958 10	=	834 .934	RAILROAD AND Alabama Great Southern 3 4s 1967N	INDUS	TRIAL CO	MPANIES *100	V.	100 1011/2
	Mexico (Republic ol)—  i∆5s of 1899 due 1945————————————————————————————————————				9 1/a 9 1/a	Alabama Power first mortgage 3½s 1972A Albany & Susquehanna RR 4½s 1975A Allegheny Corp debs 5s ser A 1962N	an-July pril-Oct	10 22	°101 103 °102 98½ 98¾	35	96 104¼ 102 105½ 94⅓ 99½
	\$△Large \$△Small •△Ss assented (1922 agreem't) 1945_Quar-Jan 8∧Large			=	ΞĒ	Alleghany & Western 1st gtd 4s 1998A Allied Chemical & Dye 3½s debs 1978A Allis-Chalmers Mig 2s debentures 1956M	pril-Oct	1031/8	103 103 1/4 *98 1/8 99 7/8	47	70¼ 80 97¼ 103½ 95¾ 97¾
	§∆Large §∆Small ∆5s new assented (1942 agree't) 1963_Jan-July ∆Large		*171/4	Ξ.	7 1636 1712	Aluminum Co of America 3 %s 1964 Aluminum Co of Canada Ltd—	Feb-Aug		100 % 101 % 104 % 104 %	25 12	97¾ 103¼ 100¼ 105
	ASmall		*17¼ 17½ *17¼	==	15% 17½ 16% 17¼	American Airlines 3s debentures 1966A American Bosch Corp 3%s s f debs 1964_1 American & Foreign Power deb 5s 2030A	une-Dec	3	*93 *96 99 79 80½	118	86 94¼ 100 100 76¾ 86½
	Δ4s of 1904 (assented to 1922 agree't) due 1954 Δ4s new assented (1942 agree't) 1968 Jan-July 4Δ4s of 1910 (assented to 1922 agree-	95/8	95% 95%	5	8% 9%	4.80s junior debentures 1987.  American Telephone & Telegraph Co.—  23/s debentures 1980.————————————————————————————————————	an-June	6434	64 <sup>3</sup> / <sub>4</sub> 65 <sup>1</sup> / <sub>2</sub> 91 91	295	61¾ 69 84½ 92¾
	ment) 1945		*15%		 14% 16	23/48 debentures 1975	nril-Oct	92	92 925/8 87 877/8 1105/8 1115/8	72 13 57	87¼ 94% 80½ 89 108¼ 116%
	ATTERSURY 6s of 1913 (assented to 1922		°15¾ 16		141/4 16	2% debentures 1982	pril-Oct une-Dec	911/4	90½ 91½ 91¼ 91½ 101% 102¼	19 21	84 \( \frac{7}{8} \) 92 \( \frac{1}{2} \) 84 \( \frac{1}{2} \) 93 \( \frac{7}{8} \) 97 \( \frac{1}{2} \) 104 \( \frac{1}{8} \)
	Δ6s new assented (1942 agree't) 1963_Jan-July	==	*18½ 19 *18½ 18¾		181/4 181/4 173/8 191/4	3%s debentures 1973	Feb-Aug Iar-Sept	$94\frac{5}{8}$ $117\frac{3}{8}$	94 1/4 94 3/4 116 3/4 117 1/2 118 1/2 119 1/2	30 29 36	97½ 104¼ 89 95¾ 114¼ 123 116 125
	Minas Geraes (State)—  AScarred extl sinking fund 61% 1952 Mar Sopt	53 ½	*89 53½ 53½	2	75 90 52 53 1/8	3½s conv debs 1964	une-Dec	11734	117 1/8 118 99 5/8 100 1/2	1,296 37	116 1/8 118 96 101 3/8
	reduced to 2.125%) 2008 ————Mar-Sept		*34 36½ *53		34 36½ 52 54	3s debentures 1969 A 3¼s debentures 1977 Anglo-Lautaro Nitrate Corp—	Feb-Aug		9834 991/8 997/8 997/8	10	95 100¾ 95¼ 101¾
	reduced to 2.125%) 2008Mar-Sept		*34 *101 1/4 102		31 1/4 35 100 102	1st mortgage 4s (reg only) 1960J Anheuser-Busch Inc 3%s debs 1977A Ann Arbor first gold 4s July 1995G	pril-Oct	t	92 <sup>3</sup> 4 92 <sup>7</sup> 8 99 <sup>3</sup> 8 100 <sup>3</sup> 8 978 <sup>3</sup> 4 80 <sup>7</sup> 8	10	90 1 95 98 101 4 77 83 1/2
	External sinking fund 4/4s 1965April-Oct		997/8 100 1/8 *101 1/2 102 1/4 101 1/2 101 1/2	5 - 1	99½ 101¾ 99½ 102¼ 99¼ 102	A P W Products Co 5s 1966 Associates Investment 33s debs 1962 M	pril-Oct Iar-Sep	==	*100 10034	==	80 92 97% 101%
	Municipal Bank extl sink fund 5s 1970_June-Dec		98 78 99 *101 34 102 1/2	3	95 1/8 99 100 3/8 102 1/2	General 4s 1995 A Stamped 4s July 1 1995 Atlanta & Charlotte Air Line Ry—	May-Nov		115½ 115½ *108 109%	10	106 120¼ 100⅓ 112¼
	Oriental Development Co Ltd— §△6s extl loan (30-yr) 1953Mar-Sept 6s due 1953 extended to 1963Mar-Sept	130 ½ 76 ½	130½ 130½ 76½ 76¾	16 13	115 1/4 130 1/2 69 77	First mortgage 334s 1963	une-Dec	c t	*100½ 106 106 100 100	4 2	99¾ 103¼ 1035 108⅓ 97 102½
	5½s due 1958 extended to 1968 May-Nov Oslo (City) sinking fund 4½s 1955		*119 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	13  2 3	105 120 63 72½ 99⅓ 100½	Gen mtge 4 1/4s ser C 1972Atlantic Refining 25/as debentures 1966	Jan-Jula		*10258 103½ *96½ 98	=	99 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>2</sub> 96 <sup>5</sup> / <sub>8</sub>
	Stamped pursuant to Plan A (interest	20	50 36 36½	 3	52 54 31 38	Baltimore & Oldo RR—					
	Anat loan extl s f 6s 1st series 1960June-Dec	5534	*56 1/8 57 55 3/4 55 7/8 55 3/4 56	3 3	48 <sup>3</sup> 4 56 <sup>5</sup> 8 48 <sup>1</sup> / <sub>2</sub> 56 <sup>3</sup> 8	First mortgage 4s series A July 1975 First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975_4	April-Oc		9334 941/8 991/8 1001/2	31 51	86% 96% 92 102
	A 1/2s assented 1958 A 1940 April-Oct		*8½ *7½ 9 *13		48 <sup>3</sup> 4 56 1/8 6 1/4 11 1/2	Refunding and general mortgage 5% (2% fixed and 3% contingent interest)— Series G due Dec 1 1995—————————————————————————————————	6 June-De	c 76	75 76	63	723/4 85
	△4½s assented 1968April-Oct §△External sinking fund gold 8s 1950_Jan-July △4½s assented 1963Jan-July	200000	$^{\circ}7\frac{1}{2}$ $9\frac{1}{2}$ $^{\circ}11\frac{1}{2}$ $12\frac{1}{2}$		11 14½ 5¾ 11½ 8 14	Series K due March 1 2000i Series M due March 1 1996i Ref and general mortgage 6% (225%	Mar-Sep	t 76	75 1/8 76 75 3/8 76	3 6	72¾ 85 72¾ 85
	Porto Alegre (City of)—  8s 1961 stamped pursuant to Plan A		*71/2 858		614 111/2	Series J due Dec 1 1995	June-De	c y 67½	88 <sup>3</sup> 4 89 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>8</sub> 67 <sup>7</sup> / <sub>8</sub>	9 115	83 95 64 75½
	(Interest reduced to 2.375%) 2001Jan-July 7½s 1966 stamped pursuant to Plan A		*371/4	1 <u>-1</u>	37 1/a 38	Pittsburgh Lake Erie & West Virginia— Refunding 4s series A 1980————————————————————————————————————	May-No	v	92 9314	7	86 961/2
	(interest reduced to 2.25%) 2006Jan-July \[ \delta \text{Rio de Janeiro (City of) } 8s 1946April-Oct \] Stamped pursuant to Plan A (interest reduced to 2.75%) and (interest reduced to 2.75%) and (interest reduced to 2.75%).		*37 40 *55½		36 1/4 38 55 58 3/4	(3½% fixed & 1½% conting int) 1980_ Toledo-Cincinnati division— First lien and ref M 4s series D 1985_			82 ½ 83 ¾ 81 ¼ 81 ¼	27	79 88½ 75% 86½
	reduced to 2.375%) 2001	35	35 35 *49 57½	1	33 1/4 38 48 51	Bangor & Aroostook RR— 1st mtge 4½s conv 1976————————————————————————————————————	Jan-Jul April-Oc	y t 108	89 1/4 90 108 108 3/4	10 12	86½ 93½ 107 111½
	reduced to 2%) 2012 ——Feb-Aug Rio Grande do Sul (State of)—  \$\alpha\$8 external loan of 1921 1946 ——April-Oct	68	*301/a 33 68 68	2	29 34½ 67¼ 68½	Beneficial Industrial Loan 2 ½s debs 1961. Beneficial Loan Corp 4 ¼s debs 1973	May-No Mar-Sep	t	*94½ 96 *104 104¾		91 95½ 104 104¼
	reduced to 2.5%) 1999————April-Oct		*48 *54½		43 1/8 48 1/2 53 55	Consol mortgage 23/4s series I 1970 Consol mortgage 23/4s series J 1976 Consol mortgage 3s series K 1979	May-No Jan-Jul	v	95½ 95½ *94 96 97¾ 97¾	$-\frac{3}{4}$	88 96 1/4 91 3/4 95 1/4 92 100 1/2
	reduced to 2%) 2012—— June-Dec		36 36½ *55	.2	34 <sup>3</sup> / <sub>4</sub> 38 56 <sup>1</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>2</sub>	Borden (The) Co 27%s debs 1981 Boston & Maine RR— First mortgage 5s series AC 1967I	Mar-Sep Mar-Sep	t	*96½ * 81	,	91 98 77 82 %
	reduced to 2.25%) 2004June-Dec-		*35% 42		331/2 381/2	First mortgage 5s series II 1955 First mortgage 434s series JJ 1961 First mortgage 4s series RR 1960	May-No April-Oc Jan-Jul	v 100 1/8 t y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1	99 101 73¼ 77 70 77½
	(interest reduced to 2.25%) 2004June-Dec For footnotes see page 29.		*361/4		3534 37	ΔInc mortgage 4½s series A July 1970_			55 1/4 57	21	55 621/2
						grantes to be all the second					

## NEW YORK BOND RECORD

RANGE	FOR	WEEK	ENDED	NOVEMBER.	27

		Feldan	Washin P	RAN	IGE FOR WEEK E	ENDED NOVEMBER 27		4 4 4 4 4		
		Last Sale Price	Bid & Asked Low High	Bonds I Sold No.	Range Since Jan. 1 Low High	BONDS Interes New York Stock Exchange Period	Sale Price	Week's Range or Friday's Bid & Asked Low High	Sold	Range Since Jan. 1
	Bristol-Myers Co 3s debentures 1968	921/8	°98¼ 99½ 102¼ 102¼ 91⅓ 92⅙	1 39	96½ 99⅓ 96½ 104½ 83½ 94¼ 96½ 96½	Consolidated Natural Gas 2%s 1968——April- 3%s debentures 1976————May- 3%s debentures 1978————June- Consolidated Railroads of Cuba—	Oct Nov Dec 105½	298 /8 99 ½ 101 101 105 ½ 106 ¼	No. 3 15	Low High 95½ 100¾ 95¼ 102½ 103¾ 106¼
	Brown Shoe Co 3½s debs 1971Jan-July Buffalo Niagara Elec first mtge 2¾s 1975.May-Nov Buffalo Rochester & Pittsburgh Rv.—		°98	=======================================	99 102 89 9434	Δ3s cum inc debs (stpd as to payment in U S dollars) 2001	Oct 10%	10½ 11 94% 95%	120 10	10 20
3	Stamped modified 4½s 1957		871/8 877/8 1003/4 1003/4 *1033/8 104	21 2 -	81½ 90 98 101 103½ 107½	Continental Baking 3s debentures $1965$ — $Jan$ - $Jan$ - $John$ Continental Can $3.4$ s debs $1976$ — $April$	July	94% 95% *106 107 99 99 *100 102½	2	89½ 96¾ 103¼ 105¾ 93% 100 100 103½
1	California Flectric Power first 3s 1976 June Dec		79% 79%	1	76% 86	Crane Co 31/ss s f debs 1977	Nov	*91 92%	Ξ	96½ 101¾ 94 97
	Canada Southern consol gtd 5s A 1962April-Oct Canada National Ry_	1053/4	*92½ *95 96½ 105¾ 107	  44	89 18 95 1/2 85 18 97 103 1/2 107	△1st mortgage 4s (1942 series) 1970June- Cuba RR— △1st mortgage 4s June 30 1970Jan-	July 22	35 35 22 22	5 13	31½ 40 21¼ 27½
	Guaranteed gold 4½s 1957 Jan-July Guaranteed gold 4½s 1955 June-Dec Guaranteed gold 4½s 1956 Feb-Aug		106 106 1/8 *104 1/8 104 5/8 104 1/2 104 1/2	26 10	104½ 107% 103½ 106% 103% 106¼	△1st lien & ref 4s ser A 1970June- △1st lien & ref 4s ser B 1970June- △1mp & equip 4s 1970June-	Dec	*26½ 29 *30 24½ 24½	16	26 35 25¾ 34½ 24 34
	4% consol debenture (perpetual)Jan-July Capital Airlines Inc.	1021/2	102 1/2 103	35	97½ 105	Dayton Power & Lt first mtge 2%s 1975_April- First mortgage 3s 1978	Oct	°92½ 93¾	=	87 95%
	4s debs series A 1960Mar-Sept Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adirondack Ry_	104 3/8	*97 99 104¼ 104¾	5	94 99 101% 106%	First mortgage 3s 1978 Jan- First mortgage 3s series A 1978 June- First mortgage 34s 1982 Feb- Dayton Union Ry 34s series B 1965 June-	Aug	\$\frac{1}{2} 93 \$\frac{1}{2} 983\frac{1}{4} 101\frac{1}{8} \$\frac{1}{2} 94		93 98 98% 101
( ) ( ) ( )	First mortgage guaranteed 4s 1981 June-Dec Case (J 1) Co 3½s debs 1978 Feb-Aug Celanese Corp 3s debentures 1965 April-Oct		*62½ 69 *93½ 95⅓ 93 93	 	60 69 92½ 98½ 91¾ 98½ 96 10154	Deere & Co 24s debentures, 1965	Oct July	97½ 97½ * 99 100 100¼	1 18	94 100 95 102 % 97 101 %
	April-Oct Celotex Corp 3¼s debentures 1960 — Feb-Aug 3¼s debentures (1947 issue) 1960 — Feb-Aug \$△Central Branch U P 1st gold 4s 1948 — June-Dec		961/4 961/4	1 <b>i</b>	96 101% 98 98% 98 98	Delaware Lackawanna & Western RR Co— New York Lackawanna & Wetern Div First and refund M 5s series C 1973_May- \(^1\) Income mortgage due 1993	Nov	*90 91 *75½ 88½	==	85 91¼ 71 83½
	First mortgage 4s series A 1995Jan-July  AGen mortgage 4 les series A Jan 1 2020 Mor	80	°93 80 81	21 1	91½ 105 75 85 81 90	Morris & Essex division Collateral trust 4-6s May 1 2042May- Pennsylvania Division—	Nov 88	. 88 88	2	86 91
	Central RR Co of N J—  General mortgage 3½s 1987  Jan 1 2020—May	68	68 68½ 52¾ 52¾	1 24 111	62 75 ½ 51 62 ¾	1st mige & coll tr 5s ser A 1985May- 1st mige & coll tr 4½s ser B 1985May- Delaware Power & Light 3s 1973April-	Nov	87 <sup>3</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>4</sub> *82 <sup>1</sup> / <sub>4</sub> * 96	1	84 90 80 87¼ 91¼ 98
	Central New York Power 3s 1974April-Oct Central Pacific Ry Co— First and refund 3½s series A 1974Feb-Ang First mortrage 3½s series R 1962 First mortrage 3½s series R 1962		°97 97½	-	901/4 981/4	First mortgage and coll trust 3\%s 1977_June- First mortgage and coll trust 2\%s 1979_Jan- 1st mtge & coll trust 2\%s 1980Mer-	-Dec July	*88	=	941/2 941/2
	Champion Paper & Fibre deb 3s 1965 Jan-July Chesapeake & Ohio Ry General 4½s 1992 Mar-Sept	1171/6	*100 *96½		98 103 96 99%	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993Jan- Income mortgage series A (4½%		99½ 100	22	95 102 14
	General 4½s 1992 Mar-Sept Refund and impl. M 3½s series D 1996_May-Noo Refund and impl. M 3½s series E 1996_Feb-Aug Refund and impl. M 3½s series H 1973_June-Dec	97½ 97¾	117½ 117½ 97½ 98⅓ 97½ 98 103³8 103⁵8	7 11 14 7	108½ 120½ 89 100½ 89½ 100¼ 99½ 104½	contingent interest 2018A  Denver & Salt Lake Income mortgage (3% fixed		931/4 937/8	6	8634 9414
	Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR	,	°103 °101½	200	99 ¼ 112 ½ 99 112	1% contingent interest) 1993Jan- Detroit Edison 3s series H 1970June- General and refund 2%4s series I 1982May-	Dec 98% Sept	*903/4 915/8	15 16 	94½ 99¾ 92½ 100½ 85⅓ 94¼
	General 4s 1958 Mar-Sept First and refunding mortgage 3½s 1985 Feb-Aug First and refunding mortgage 2½s 1970 Feb-Aug 1st & rel mige 3s 1990 Feb-Aug Chiesen & Feb-Aug	7	1043/8 1043/8 923/8 95 *883/4 943/4		100 105½ 90 97½ 88½ 96½	Gen & ref mtge 234s ser J 1985Mar- Gen & ref 33s ser K 1976May- Gen & ref mtge 33s series M 1988May-	Sept -Nov -Nov	*102 1/4 104 1/2 *106 106 1/2	  7	95 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> 100 <sup>5</sup> / <sub>8</sub> 107 121 <sup>3</sup> / <sub>4</sub> 144 <sup>3</sup> / <sub>4</sub>
	ΔGeneral mortgage inc conv 5s 1997 — April First mortgage 3%s series B 1985 — May-Nov	1 80	*93½ 80 80¼	36	 77 103¾	3s convertible debentures 1958June Detroit & Mack first lien gold 4s 1995June Second gold 4s 1995June Detroit Terminal & Tunnel 4½s 1961May	-Dec -Dec	143 143 *68 75 *68 71 103 104	7  13	68 73 71 71 1001/4 1041/2
	Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July AGeneral inc mige 4 bs Jan 1 2038 April	v	*75 771/4 *117 126 82 82 731/4 731/4		74 84% 110 117 78% 95 72 85%	Detroit Tol & Ironton RR 23/4s ser B 1976_Mar- Dow Chemical 2.35s debentures 1961May	Sept	*83 *95½ 96 % 101% 101¾	173	76 84 93 % 96 % 94 % 109
	Chicago Indianapolis & Louisville Ry—  Alst mortgage 4s inc series A Jan 1983—April  Alst mortgage 4 is inc ser A Jan 2003—April	1	73½ 73½ 62 <sup>7</sup> 8 63 60 60	1 2 1	72 85½ 62% 72½ 60 71	3s subordinate debs 1982 Jan- Duquesne Light Co 24/s 1977 Feb 1st mortgage 24/s 1979 Apri 1st mortgage 24/s 1980 Feb 1st mortgage 34/s 1982 Mar-	-July 101% -Aug l-Oct -Aug	*93 945% *91½ 92½ * 92		98 951/4 92 93
	Chicago Milwaukee St Paul & Pacific RR—  First mortgage 4s series A 1994—  Jan-July	y	101 1/8 101 1/8 *9634 98	4	99 102 92½ 99¾	1st mortgage 24/s 1982 Mar 1st mortgage 34/s 1982 Mar 1st mortgage 35/6s 1983 Mar	Sept -Sept	981/2	=	102% 103
	4½s conv increased series B Jan 1 2044April Chicago & North Western Rv—	1 66 ½ 1 56 ¾	66½ 67¼ 56½ 57	83 58	66¼ 80¾ 57 67½	East Tenn Va & Georgia div first 5s 1956_May Edison El III (N Y) first cons gold 5s 1995_Jan Elgin Joliet & Eastern Ry 34s 1970Mar	-July -Sept	*103¾ *134½ 141 *100½ 101¼		103¾ 105½ 134 135 97 103
	Second mortgage conv inc 4½s Jan 1 1999 April First mortgage 3s series B 1989 Jan-July Chicago Rock Island & Pacille RR—	у	*72 75	340	54% 64 73 77½ 88% 93	El Paso & Southwestern first 5s 1965	l-Oct	*1075/8 1081/2		104 109 % 105 % 109 %
	1st mige 2%s ser A 1980	v	93¼ 96½ 71 71 67¼ 68	1	88% 93 70 78% 66% 78	General Mtge inc 4½s ser A Jan 2015 First consol mortgage 3½s series E 1964_Apri First consol mtge 3½s series F 1990Jan	l-Oct -July	73 73½ * 99  *83	18	70 81½ 94¾ 94¾ 76½ 83½ 76 82½
	Chicago Union Station— First mortgage 3½s series F 1963——Jan-July First mortgage 2½s series G 1963——Jan-July	u 1011/4		7 11	95½ 103% 93¾ 100	First consol mtge 31/as series G 2000Jan Ohio Division first mortgage 31/as 1971Mar	-July -Sept	*80¼ 83 * 97	=	76 82 % 93 % 99
11 11 1,13	Chicago & Western Indiana RR Co— 1st coil trust mtge 4 <sup>3</sup> as ser A 1982May-Nov Cincinnati Gas & Elec 1st mtge 2 <sup>3</sup> 4s 1975_April-Oct	v t 9434	$105\frac{1}{2} \ 105\frac{1}{2} \\ 94\frac{3}{8} \ 94\frac{3}{4}$	1 13	101 1/8 106 1/4 89 1/2 95 1/8	Firestone Tire & Rubber 3s debs 1961	-July -Nov	94 <sup>3</sup> / <sub>8</sub>	$-\frac{3}{7}$	96% 101% 89 94% 94½ 102%
	First mortgage 27as 1978 Jan-July Cincinnati Union Terminal— First mortgage gld 37as series E 1969 Feb-Aug	y g 102	102 102	2	91 93½ 101¼ 103% 86 96¾	‡Florida East Coast first 4½s 1959June △First and refunding 5s series A 1974_Mar- Fort Worth & Denver Ry Co— 1st mortgage 4½s 1982May	Sept 98	96 98	126	100¼ 102 83¼ 98 100¼ 104¼
	First mortgage 2348 series G 1974 Feb-Ang C I T Financial Corp 2548 1959 April-Oct 48 debentures 1960 Jan-July Cities Service Co 38 8 f debs 1977 Jan-July	t v 1033/e	93 95 1/8 98 98 103 1/8 103 1/2 93 93 1/2	5 48 44	86 9634 92½ 9834 10034 104½ 86½ 96½	General Foods Corp 3%s debs 1976Jan		*102½		98 1041/4
	City Ice & Fuel 234s debentures 1966June-Dec City Investing Co 4s debentures 1961June-Dec Cleveland Cincinnati Chic & St Louis, Ry—	c	*90 *96½ 98¼	44 	92 96 96 99	General Motors Acceptance Corp— 4s debentures 1958	-July 1031/4 -Sept 102	102 102 1/2	255 141	101 104 1011/4 103
	General gold 4s 1993 June-Dec General 5s series B 1993 June-Dec Refunding and impl 44s series E 1977 Jan-Julu	c 71	*82 88 *100 <sup>3</sup> 4 70 <sup>1</sup> / <sub>2</sub> 71	56	78 87 100 104 69¼ 79¾	General Realty & Utilities Corp—  As conv income debentures 1969Mar- Goodrich (B F) Co first mtge 23/4s 1965May Great Northern Ry Co—	-Nov	93¾ 93¾ °96¾ 98	5	93 97% 95 99½
	Cincinnati Wab.& Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Now Cleveland Electric Illuminating 3s 1970Jan-July	y v y 99½	64 <sup>3</sup> 8 64 <sup>3</sup> 8 *90 <sup>1</sup> 2 99 <sup>1</sup> 2 100	5	61 % 69 88 92 ½ 95 % 102 %	General 5s series C 1973Jan General 4/2s series D 1976Jan General mortgage 3/2s series N 1990Jan	-July 86%		9 11	108½ 116¾ 102 112½ 80 89% 77¾ 90
	First mortgage 38 1982	c	95½ 95½ 94 94 101% 101%	2 5 1	93 100 92½ 93¾ 99 105¾ 98¾ 101¼	General mortgage 3½s series O 2000Jan General mortgage 2¾s series P 1982Jan General mortgage 2½s series Q 2010Jan	-July -July -July	*85 % *84 85 *74 ½ 76 ¾		77% 90 76 85½ 69% 76% 91½ 96%
	43/48 conv debs 1966June-Dec	c	100 100¼ 97½ 97¾	3 13	98% 101½ 94½ 103¼	General mortgage 2½s series R 1961_Jan  ΔGreen Bay & West debentures ctfs A  ΔDebenture certificates B Gulf Mobile & Ohio RR—	-July -Feb		6 29	73¼ 75 12 21½
	3s debentures series B 1975	g t	*94 95½ *94½ 95½ *98½ 99⅓	- =	90 97 91 9714 9214 100	First and refunding 4s series B 1975Jan General nutge inc 5s series A July 2015 First and refunding 3%s series D 1969.Apri	April	*100½ 88 89⅓ *96	. 4	96¾ 101% 83½ 91% 95 102
	Columbus & South Ohio Elec 34's 1970_May-Sept Columbus & Toledo first external 4s 1955_Feb-Aug Commonwealth Edison Co—	g	*98½ 101 *102½		93¼ 100¾ 102½ 102⅓	General intge inc 4s series B Jan 2044	April 75 % -July V-Nov		8	72 82 97½ 97½ 84¼ 92
	First mortgage 3s series I, 1977	c	97¼ 98 * 97 93 93 * 89	$-\frac{9}{1}$	90% 99% 90 99% 86 97% 82% 91%	First mortgage 3s 1978	l-Oct -July e-Dec	*98 100		901/2 971/2
	2%s s f debentures 2001April-Oct Compania Salitrera—See Anglo-Lautaro Nitrate	t	*881/2 97%	1	82 1/4 91 3/6 81 7/8 92 1/8	First mortgage 24s 1980	-Nov	102	· . <u>E</u>	94 1021/4
	Conn River Power 334s series A 1961Feb-Aug Consolidated Cigar Corp— Debentures (now 334 %) 1965April-Oct		102 102% *91¼	6	101 % 104 % 90 ½ 100 ¼	Hackensack Water first mtge 2%s 1976_Mar Hocking Valley Ry first 4/ss 1999	-July	*89½ 91½ *115 117½ 90 90¾	 	86% 90 106 117½ 89 95¾
	Consolidated Edison of New York— First and refund mtge 24s ser A 1982_Mar-Sept First and refund mtge 25s ser B 1977_April-Oct	t	$\begin{array}{cccc} 91^{3}4 & 92 \\ 90^{1}2 & 90^{3}4 \end{array}$	4 5	835% 935% 841/2 915%	Household Finance Corp 2 <sup>3</sup> / <sub>4</sub> s 1970Jan 3 <sup>7</sup> / <sub>8</sub> s debentures 1958 Mar 4 <sup>1</sup> / <sub>8</sub> s debentures 1968 Mar Houston Lighting & Power Co—	-July -Sept -Sept	*103½ *106		1031/8 1041/4
	First and refund intge 24s ser C 1972_nne-Dec First and refunding 3s series D 1972May-Nov First and refund intge 3s series E 1979_Jan-July First and refund intge 3s ser F 1981Feb-Aug	e 94½ v 99 y g 96¾	94½ 94½ 99 99 94¾ 94¾ 96¾ 96¾	14 2 5 4	91 95% 93½ 99% 93 99% 89½ 99½	Houston Lighting & Power Co— 3½5 (conv after 7-1-53) 1967———— Jun- Hudson Coal first sink fund 5s ser A 1962_Jun- Hudson & Manhattan first 5s A 1957——Fet	e-Dec 84 5-Aug 51½	83 86 51 <sup>1</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub>	35 20 82 56	121% 149¾ 83 105 51 64¾ 173/ 217/
	1st & ref M 3¼s ser G 1981May-Nov 1st & ref M 3¾s ser H 1982Mar-Sept 1st & ref M 3½s series I 1983Feb-Aug	t	*99 1/4 99 7/8 102 1/4 103 103 1/4 103 3/4	13 12	9238 102½ 95 105 96½ 104¾	Adjusted income 5s Feb 1957Apri	-July	92% 92%	56 12	17¾ 31⅓ 85⅓ 93⅓
	3s convertible debentures 1963June-Dec Consolidated Gas Co of Balt City— General mortgage 4½s 1954April-Oct	c 165	103 14 103 14 165 165 100 1/8 100 1/8	12 2 3		First mortgage 3s series B 1978June Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979May	e-Dec	*921/2 981/2		92½ 99% 94½ 97%
	Consolidated Gas El Lt & Power (Balt)—  1st ref M 2%s ser T 1976	v	°94 96½ ° 96¼		89½ 96 88 98	Consol mortgage 5%s-3%s series B 1979_May Consol mortgage 3%s series C 1974May Consol mortgage 3%s series E 1982Fet	y-Nov y-Nov o-Aua 100	98 ½ 96 ¾ 96 % 100 100 4 103 ¼ 103 ¼	5 10 11	98½ 98½ 94½ 96% 95½ 100¾ 103¼ 104¼
	1st ref M 3%s ser Y 1983June-Dec 3%s conv debs 1967June-Dec	c	7_ 107½ 117 117½	60	93 93 104¼ 107⅓ 102⅓ 120¾	Refunding 4s 1955	7-NOD 103 1/4	4 103 ¼ 103 ¼ *105 ¼ 105 ½ 102 ½ 102 ¾	11 59	103 ¼ 104 ¼ 105 % 107 100 104 %
7.	For footnotes see page 29	<del>,                                    </del>	* 1.E.	ε,						

## NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 27

					RA	NGE FOR WEEK	ENDED NOVEMBER 27	ar ing				grafithadi
	BONDS New York Stock Exchange	Interest Period 1	Priday Last Sale Price		Bonds Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bends Seld No.	Range Sines Jan. 1 Low High
	Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co—	Jan-July		Low High 89% 89%	8	85 % 90 %	New Orleans Great Nor 5s A 1983 New Orleans Great Nor 5s A 1983 New Orleans Terminal 334s 1977	Jan-July	= .	94½ 96% 103% 103% * 100¼	5	94 96½ 103 105
	Refunding and imp 2½s series C 1986. Inland Steel Co 3½s debs 1972	_Mar-Sept	Ξ	90 104¼ 104¼ *100	12	91 91 96½ 109¼ 97¾ 101	\$\text{New Orleans Texas & Mexico Ry—} \$\triangle First 5s series B 1954 \$\triangle Certificates of deposit	_April-Oct	93	93 94¼ * 98	17	92½ 102¼ 92½ 96
6	§△First 6s series A 1952 §△Adjustment 6s series A July 1952 △First 5s series B 1956	_April-Oct	109 ½ 73 % 102 %	109½ 109½ 73 74 101 102¾	50 31	102¼ 120 62 79 98 112%	∠First 5s series C 1956.  ∠Certificates of deposit.  ∠First 4½s series D 1956.  ∠Certificates of deposit.  ∠First 5½s series A 1954.		Ē	*93 95 * 97 *9134	=	93½ 102% 91½ 93¼ 91½ 101½ 99% 99%
	△First gold 5s series C 1956 International Minerals & Chemical Corp- 3.65s conv subord debs 1977	Jan-July Jan-July	=	101 101 99½ 99¾	24 2	98½ 113 94% 107 80 90	New York Central RR Co—		961/2	96¼ 96½ •94	8	95 104 92½ 102
	Inter Rys Central America 1st 5s B 1972. Interstate Oil Pipe Line Co— 3 %s s f debentures series A 1977 Interstate Power Co—			84 85 *98½ 99¾		100 1001/2	Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013	_April-Oct	63 1/4 68 1/2 75 1/4	62½ 63¼ 67¾ 68½ 74¾ 75½	89 191 112	62½ 72% 67¾ 78 74½ 86%
	1st mortgage 3 <sup>3</sup> / <sub>4</sub> s 1978 1st mortgage 3s 1980	Jan-July	== '	* 96	===	( <b>=                                   </b>	N Y Central & Hudson River RR— General mortgage 3½s 1997	Jan-July	Ξ	76 76 72 72 59% 60%	2 8 15	69 78% 68 74 57% 66%
	Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 27ss 1976 K	_Mar-Sept	921/2	92 92¼ 92½ 93	10 6	87% 93 85% 94%	3½s registered 1998 Michigan Cent collateral gold 3½s 1998 3½s registered 1998 New York Chicago & St Louis—	Feb-Aug	Ξ	58 1/4 58 1/4 * 60 1/8 60 3/4 58 1/4 58 3/8	- - 5	55 1/8 64 1/4 57 3/4 66 56 64 1/4
	Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 234s 1976 1st mortgage 276s 1978	_June-Dec	Ξ	°81¾	Ξ	84 91 88 95	Refunding morigage 3¼s series E 1980 First mortgage 3s series F 1986 N Y Connecting RR 2½s series B 1975 N Y & Harlem gold 3½s 2000	_April-Oct	Ξ	95 % 95 % 86 ½ 86 ½ 86 ¼ 86 ½	4 1 6	92 98½ 86 89 82 87 96 100
	1st mortgage 23/4s 1980 Kansas City Southern Ry 4s ser A 1975 1st mortgage 35/8s series B 1968	June-Dec		103½ 104 100 100	11	100½ 104% 98 103 95 96½	Mortgage 4s series A 2043 Mortgage 4s series B 2043	Jan-July Jan-July	=	*95 *83 <sup>3</sup> / <sub>4</sub> 87 *80 88	10	83¾ 89 82 95
	Kansas City Terminal Ry 234s 1974 Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961 Stamped 1961	Jan-July		°95½ °105½ 51¾ 51¾	 -2 1	104½ 111¼ 47½ 53½ 98 100½	N Y Lack & West 4s series A 1973 4½s series B 1973 N Y New Haven & Hartford RR—	_May-Nov	 	771/4 771/4 *81 84	104	72 791/2 80 831/2 651/4 751/4
	Plain 1961 4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997	Jan-July Jan-July April-Oct		981/8 981/8 *95 99 *145	=	99% 99% 95 99% 150 161	First & refunding mtge 4s ser A 2007 \( \triangle \) General mtge conv inc 4\( \frac{1}{2} \) s series A  Harlem River & Port Chester—  First mortgage 4s 1954————————————————————————————————————	2022 <b>May</b>	67½ 58	66% 67% 58 58% 10012 10012	108	54¾ 68¾ 100¼ 102
	Koppers Co 1st mtge 3s 1964 ‡△Kreuger & Toll 5s certificates 1959	April-Oct	Ξ	99 <sup>3</sup> 4 99 <sup>3</sup> 4 1 <sup>3</sup> 4 1 <sup>3</sup> 6	34 20	96 100% 1 3%	1st mtge 44/s series A 1973	_Jan-July _Mar-Sept _June-Dec	61/4	61/4 61/2 21/2 21/2	80	99 99 6¼ 8½ 2½ 3%
	Lakefront Dock & RR Terminal— 1st mtge sink fund 3% ser A 1968—— Lake Shore & Mich South gold 3½s 1997—			*83	-	79 87%	N Y Power & Light first mtge 234s 1975 NY & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 234s 1977	_Mar-Sept _April-Oct _Jan-July	==	93¼ 93¾ 625 625	20	86½ 94 61¾ 68
	3½s registered 1997 Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 1970.	_June-Dec	=	°81 1/8 °90 91 3/8	==	78 83 85 96%	N Y Steam Corp first 3½s 1963 N Y Susquehanna & Western RR— Term 1st mtge 4s 1994	Jan-July	103 %	103 1/8 103 1/2 *80 81 1/2	30	100% 105 80 86%
	Lehigh Valley Coal Co— 1st & ref 5s stamped 1964 1st & ref 5s stamped 1974	_Feb-Aug	=	*58 65 *53 58	=	55 93 48 87%	1st & cons mtge ser A 2004 △General mortgage 4½s series A 2019	Jan-July Jan-July	==	62 62% 52 52 91% 92 99¼ 99¼	157 3 19 3	58
	Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984 Lehigh Valley Rallway Co (N Y)—	7.77	85 1/2	85 1/2 85 1/2	2	801/4 931/4	Refunding mortgage 31/4s series E 1978 Refunding mortgage 3s series F 1981 Ref mtge 31/4s series G 1984 Niagara Mohawk Power Corp.	_Jan-July		994 1 98 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14	89 98½ 105 107½
	1st mortgage 4½s extended to 1974 Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003	May-Nov	83	83 83 1/4 64 1/2 64 5/8	3	78 91% 63% 75%	General mortgage 23/4s 1980 General mortgage 3/4s 1980 General mortgage 3/2s 1980 General mortgage 3/2s 1983	_April-Oct	=	*90½ 92 *93 96¼ * 104½		88½ 95% 90 95% 99½ 105
	Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 \(\Delta\)Series D 4s contingent interest 2003 \(\Delta\)Series E 4½s contingent interest 20	_May-Nov May	Ξ	*73½ 74½ *80½ 83¾ 58½ 59½	 īī	71 79½ 79½ 88½ 56½ 68½	Norfolk & Western Ry first gold 4s 1996- Northern Central general & ref 5s 1974- General & refunding 4½s series A 1974	_April-Oct _Mar-Sept _Mar-Sept		114 114 *106½ *101	- 2 	105% 120% 106 109 101 104
	ΔSeries F 5s contingent interest 2003 Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979———————————————————————————————————	April-Oct	7ī 	63½ 63½ 71 72 °91% 95	3	61 ½ 74 68 79 % 83 ½ 94	Northern Natural Gas debs 4½s 1973 Northern Pacific Ry— Prior lien 4s 1997	_May-Nov _Quar-Jan		*107½ 105¾ 106½ *102 102¾	27	97 106% 93 102
	Lexington & Eastern Ry first 5s 1965 Little Miami general 4s series 1962 \$△Lombard Electric 7s series A 1952 Long Island Lighting Co.—	_May-Nov _June-Dec		100 103	==	109 112% 99 101 76 92	4s registered 1977 General lien 3s Jan 1 2047 3s registered 2047 Refunding & Improve 41/2s ser A 2047	_Quar-Feb _Jan-July	72½ 68¼ 99¼	72¼ 73½ 68¼ 69 98½ 99¼	53 11 37	64 75½ 61% 71½ 91½ 101
	1st mortgage 3%s ser D 1976	April-Oct	=	99½ 99½ 100% 101 99½	10 2	85 104 96% 101% 96 99	Refunding & improve 5s series C 2047. Refunding & improve 5s series D 2047. Collateral trust 4½s 1975	_Jan-July _Jan-July	103¼ 103¾	103½ 1035/s 103¼ 1035/s 103¾ 104 /s	27 15	97 105% 96 106% 101% 105%
	3¾s debentures 1978	April-Oct	103%	103 % 103 % 92 ½ 92 ¾	14 31	98% 104 84 93%	Northern States Power Co— (Minnesota) first mortgage 24's 1974_ First mortgage 24's 1975 First mortgage 3s 1978	_April-Oct	Ξ	*89½ 94 *92½ 93%		82 93 85 1/8 94 3/4
	First & refund mtge 334s ser H 2003 St Louis Div second gold 3s 1980 Atl Knox & Cincinnati Div 4s 1955	April-Oct Mar-Sept	Ξ	80¼ 80¼ 99½ 99½ *89½ 91	9 1 11	77½ 83½ 94½ 101¼ 80% 92½	First mortgage 2%s 1979 First mortgage 3¼s 1982 (Wisconsin) first mortgage 2%s 1977	_June-Dec	, E	4 102	=	92 92½ 95 102¼
	Louisville Gas & Elec 1st mtge 234s 1979_ 1st mtge 31/6s 1982	May-Non	Ξ	1011/4 1011/4	==	90½ 94% 93¾ 98	First mortgage 3s 1979 Northwestern Bell Telephone— 23/4s debentures 1984	_Mar-Sept		*94½		86¾ 92¾
	Macy (R H) & Co. 2%s debentures 1972 Manati Sugar 4s sinking fund Feb 1 1957 Manila RR (Southern Lines) 4s 1959	May-Nov	=	°955% = 31/4 831/4 831/4		90 95% 83¼ 99 47½ 47½	Ohio Edison first mortgage 3s 1974 First mortgage 2¾s 1975	April-Oct	Ξ	98 98¼ 93¼ 93¼	6 10	91% 100% 88 95% 95 95
	May Dept Stores 2%s debentures 1972 34s s f debentures 1978 McKesson & Robbins 34s debs 1973	_Jan-July _Feb-Aug _Mar-Sept		*101½ *101½ 101¾	=	88% 94% 95½ 101½ 96½ 101%	First mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975 First mortgage 3s 1979 First mortgage 2%s 1980	Feb-Aug _June-Dec	Ξ	93 931/8	5	861/2 94
	Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 1974 First mortgage 234s 1980 Michigan Bell Telephone Co—	Mars Mars	Ξ	*95 * 95½	Ξ	95 97½ 90 95½	First mortgage 27/88 1980  First mortgage 37/88 1982  Oregon-Washington RR 38 series A 1960	_Mar-Sept	Ξ.	100 1/4 100 3/4	23	102½ 102½ 97½ 101½
8	31/8s debentures 1988 Michigan Central— Refunding & impt 41/2s series C 1979	Jan-July		97½ 97% *95½ 97	. 8	94 100 1/2 90 99 1/4	Pacific Gas & Electric Co— First & refunding 3½s series I 1966— First & refunding 3s series J 1970———	_June-Dec		*102 98 98½	13	100 % 103 ½ 92 % 101 ½
	Michigan Cons Gas first mtge 3½s 1969 First mortgage 2½s 1969 First mortgage 3¾s 1969 3½s sinking fund debentures 1967	Mar-Sept Mar-Sept	Ξ,	104 1/8 104 1/8 †92 92 3/4 98 98		96 104 1/2 91 92 95 97	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979	_June-Dec _June-Dec _June-Dec	Ξ	99 99 98 1/8 98 1/2 95 3/4 95 7/8	15 16 11	92 100% 91 99 87½ 97% 88½ 98%
	Minnesota Mining & Mfg 234s 1967 Minn St Paul & Saulte St Marie— First mortgage 4½s inc series A Jan 19	April-Oct	971/2	101 101 97½ 97½ * 84¾	8 5	99 102¼ 92 99¼ 84 93	First & refunding 3s series N 1977 First & refunding 23/s series P 1981_ First & refunding 27/s series Q 1980_ First & refunding 31/s series R 1982_	_June-Dec _June-Dec _June-Dec	Ξ	97 98 1/6 91 1/6 91 1/6 93 94 95 1/2 97	5 8	82½ 93 85½ 95 95 101%
	Mission Corp 334s s f debs 1966 Missouri Kansas & Texas first 4s 1990	91May		*100% 52 *100%	22	52 66 100¼ 100⅓ 87 94⅓	First & refunding 3s series S 1983 First & refunding 2%s series T 1976 First & refunding mtge 3%s ser U 1985	_June-Dec _June-Dec _June-Dec	96	95 <sup>3</sup> / <sub>4</sub> 96 94 95 * 101 <sup>3</sup> / <sub>4</sub>	9	91 98 1/4 89 1/6 95 1/6 94 104 1/6
	Missouri-Kansas-Texas RR— Prior lien 5s series A 1962_ 40-year, 4s series B 1962_ Prior lien 4½s series D 1978	Jan-July	101	101 101 9941/8 951/2	12	97½ 103½ 90 94½	1st & ref M 4s series V 1984 Pacific Tel & Tel 2¾s debentures 1985 2¾s debentures 1986	_June-Dec _June-Dec _April-Oct	=	*106¼ 91 91¼ * 92½	14	103¼ 107¾ 82½ 92‰ 87 94
	△Cum adjustment 5s ser A Jan 1967 ‡Missouri Pacific RR Co— △First and refunding 5s series A 1965	April-Oct	73½ 109	*89	54 20	83 96 73 84½ 102½ 117%	3½s debentures 1987 3½s debentures 1978 3½s debentures 1983 3½s debentures 1981	_Mar-Sept _Mar-Sept	Ξ,	97½ 98¼ 100½ 100½ 98¼ 98¼	8 7 3	89¼ 99¼ 94% 101¾ 90 99¾ 98¼ 105%
	△First and refunding 5s series F 1977_ △First and refunding 5s series G 1978	_Mar-Sept	98 10834 10834	95 <sup>3</sup> 4 98 108	201 96 54	84½ 117% 102½ 118 103 118	4s debentures 1984 Pacific Western Oil 3½s debentures 1964_ Paducah & Illinois 1st s f gold 4½s 1955.	_Mar-Sept _June-Dec	Ξ	*985/8 1033/4 1061/2 1063/4 *99 991/2 *101	īī	106½ 107 98½ 105 100½ 101
	ΔFirst and refund gold 5% series A 1949 ΔFirst and refund gold 5s H 1980 ΔFirst and refunding 5s series I 1981	_May-Nov _April-Oct	84 ¼ 109 ¼ 109	81½ 84¼ 108¼ 109¼ 108¼ 109	199 15 37	69½ 101¼ 102½ 118¼ 102½ 118%	Pennsylvania-Central Airlines— \( \Delta 3 \frac{1}{2} \text{s} \) convertible inc debs Sept 1 1960— Pennsylvania Glass Sand 3 \frac{1}{2} \text{s} 1960———	_April-Oct		93 93	3	85 93 100 1/4 101 1/4
	Mohawk & Malone first gtd 4s 1991 Monongahela Ry 3½s series B 1966 Morrel (John) & Co. 3s debentures 1958 Morris & Essex first gtd 3½s 2000	Feb-Aug _May-Nov	65 	64 1/8 65 99 99 1/8 — 60 3/4 61 3/8	15  14	61% 69 97 98% 98 100	Pennsylvania Power & Light Co— First mortgage 3s 1975————————————————————————————————————		96 1071/4	95 96 106% 107%	9	87½ 98¼ 105 109¼
	Construction mortgage 5s series A 1955_ Construction mtge 4½s series B 1955_ Mountain States Tel & Tel 25es 1986	May-Nov	1011/2	101½ 101½ 101 101	3	56¼ 63¼ 100½ 102¾ 99½ 102 82% 89¾	General 4½s series A 1965 General 5s series B 1968 General 4¼s series D 1981	_June-Dec _June-Dec _April-Oct	105	104¾ 105% 108½ 109 98¾ 99%	36 20 21	101½ 105½ 105% 109¼ 92% 99½
	Nashville Chattanooga & St Louis—	April-Oct		*961/4		96 100%	General mortgage 4 4/4s series E 1984 General mortgage 3 1/8s series F 1985 Peoples Gas Light & Coke Co—	_Jan-July _Jan-July	991/4	98¾ 99¾ *81½ 82½	9	92¾ 99¾ 74¼ 82½
	First mortgage 3s series B 1986 National Dairy Products 234s debs 1970 3s debentures 1970	June-Dec June-Dec		*84 86% 96½ 96½ *98¼	25.	82 1/4 88 91 96 3/4 96 3/4 100 1/2	First & ref mtge 3%s ser H 1981 Peoria & Eastern first 4s external 1960 \(\Delta\)Income 4s April 1990 Pere Marquette Ry 3%s series D 1980	_April-Oct April _Mar-Sept	103 52	103 103 1/8 *89 5/8 90 52 52 1/8 94 7/8 94 7/8	5 41 1	97 105 85¾ 90¼ 49 61¼ 89 98
	Nati Distillers Products 3½s debs 1974	June-Dec April-Oct May-Nov		*99 100¾ *97 — 98½ 98½ *96 98¾	 - <u>-</u> 2	93 101¼ 93½ 99½ 93% 101¼	Philadelphia Baltimore & Wash RR Co- General 5s series B 1974 General gold 4½s series C 1977	Feb-Aug		*108½ *102½	==	107 110½ 99 107
	New England Tel & Tel Co-	May-Nov		*96 98¾ *100¼ 106½ 106⅓	5	96½ 98¾ 100¼ 101¾ 105 109¼	Philadelphia Electric Co— First & refunding 24/s 1971—————— First & refunding 24/s 1967————————————————————————————————————	_May-Nov	971/2	94 95½ 97 97½ 93% 93%	17 3	88¾ 97‰ 92% 98 87 95‰
	3s debentures 1982 3s debentures 1974 New Jersey Bell Telephone 31/6s 1988 New Jersey Junction RR gtd first 4s 1986_	April-Oct	==	95 1 95 1 95 1 95 1 95 1 95 1 95 1 95 1	1 	91 99 91 99½ 94½ 100½	First & refunding 23/4s 1981 First & refunding 27/8s 1978 First & refunding 31/4s 1982	_June-Dec Feb-Aug Jan-July		*91 93 *93 *1011/4 102		87¾ 94½ 90 97 96 103¾
	For footnotes see page 26	_reo-Aug		.*80 85		80 80	1st & ref mtge 3%s 1983	_May-Nov		*106% 107¼		104% 107

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 27

		410.1	NGE FOR WEEK	ENDED NOVEMBER 27			4 1	
BONDS Interest	Friday Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1	BONDS Interes New York Stock Exchange Period			Sold	Range Since Jan. 1
f Dehilippine Ry 1st sink fund 4s 1937Jan-July  † A Certificates of deposit	*24 % 26	No.	Low High 171/4 251/2	Standard Oil (N J) debentures 2%s 1971_May-	No▼ 90%	Low High. 90 1/8 90 3/8	No. 28	Low High 85 9134
amilys retroleum 2% adepentures 1964Feb-Aug	24 % 24 % 98 % 98 %	10	16¾ 25¾ 94 100¼	234s debentures 1974Jan	ept	*95% 96		89 963/4 1041/2 1041/2
3.70s conv deb 1983 June-Dec Pillsbury Mills, Inc 3½s s 1 debs 1972 June-Dec Pittsbyb Bessener 8 1 deb 574 276 276	107% 107% 107%	70	1023/8 108 95 1001/2	Sunray Oil Corp 2%s debentures 1966Jan-J Swift & Co 2%s debentures 1972Jan-J	uly	*953% 96		90 95 % 90 95
Pittsburgh Cincinnati Chic & St. Louis Ry—			901/4 , 961/2	2%s debentures 1973May-	Vos	*953/8		91 97%
Consolidated guaranteed 4s ser F 1953June-Dec Consolidated guaranteed 4s ser G 1957May-Nov	*100 *1021/8 103		101 1011/4 1015/8 104	Terminal RR Assn of St Louis-				
Consolidated guaranteed 4s ser I 1960Feb-Aug	°102¾ 108 108	-ī	102¾ 106 108 109¾	Refund and impt M 4s series C 2019Jan-J Refund and impt 2%s series D 1985April-	Oct	106½ 106% 93½ 93½	10	102 115½ 89½ 96¼
Pittsburgh Cinc Chicago & St. Louis RR.	°108		108 109 1/8	Texas Corp 3s debentures 1965May-1 Texas & New Orleans RR—	101 101 1/4	1011/4 1015/8	36	97% 102%
General mortgage 5s series R 1970June-Dec	107¾ 107¾ 107½ 107½	1 3	103½ 108 103 108	First and refund M 31/4s series B 1970_April- First and refund M 33/4s series C 1990_April-	Oct	941/4 943/8 911/2 911/2	8 2	91 97¼ 87½ 96%
Pittsb Coke & Chem 1st mtge 31/2s 1964 May-Non	8434 8434 8434	5	82 86	Texas & Pacific first gold 5s 2000June- General and refund M 3%s ser E 1985_Jan-J	Deo	*120 10134 102	-2	114 126 96¼ 103¼
3½s debentures 1965	- 98¼ 98¾ - 98¼	3	95% 101½	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974June-l		°95	4	94% 99%
Pittsburgh & West Virginia Ry.	101 101	2	96 101 96½ 102	‡△Third Ave Ry first refunding 4s 1960Jan-J △Adjustment income 5s Jan 1960April-	ulv 55	54 18 57 16 1/2 18 1/2	113	481/2 57
First mortgage 41/2s series A 1058 Tune-Dec	99½ 99½	4	96 100	Tol & Ohio Cent ref and impt 3%s 1960_June- Tri-Continental Corp 2%s debs 1961Mar-S	De <b>o</b>	941/2 941/2	136 5	13 20¼ 93 98
First mortgage 4½s series B 1959April-Oct First mortgage 4½s series C 1960April-Oct Pittsburgh Youngstown & Ashtabula Ry—	97 <sup>3</sup> / <sub>4</sub> 100 97 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>4</sub>	5	95% 100 95% 99%			*95	, <del></del>	95 97
First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Dec	*105½ 106		104 106	Union Electric Co of Missouri 3%s 1971May-I First mortgage and coll trust 2%s 1975April-	Oct	102½ 102½ °92½ 94¼	2	97 105 86 941/4
	*105		= =	3s debentures 1968May-1 1st mtge & coll tr 2%s 1980June-j	0e <b>o</b>	*98 1/8 100		95½ 100
Plantation Pipe Line 24s 1970 Mar-Sept Potomac Elec Power 1st mtge 31/4s 1977 Feb-Aug	*93	1920	90 961/2	1st mtge 31/4s 1982	Deo	100½ 100½ *95¾ 99½	3	95½ 102¼ 90 96¾
First mortgage 3s 1983 Jan-July First mortgage 2%s 1984 May-Nov	* 98		98 98 94 94	Union Pacific RR— May-1	105 1/4	1043/4 1051/2	219	95 109%
Public Service Electric & Gas Co-	*9934		97½ 100¼	2%s debentures 1976Feb-F	ent 851/2	93 7/8 94 85 1/2 86 1/8	68	89% 96% 79½ 88%
3s debentures 1963May-Nov First and refunding mortgage 31/4s 1968Jan-July First and refunding mortgage 31/4s 1968Jan-July	993/4 993/4 993/4	16	96 101 1/4 98 102 1/2	Union Tank Car 44s s f debs 1973April- United Biscuit Co of America 24s 1966April-	Oct	° 105½ °95 97		103 105 1/4 92 1/2 97
First and refunding mortgage 8s 2037Jan-July	=		127¾ 132¾ 190 201½	3%s debentures 1977	ept	92 92 92	9	101 102¾ 90¼ 95
First and refunding mortgage 3s 1972_May-Nov	98¼ 98¼ *85 95½	4	96½ 99% 84 96½	1st mtge & coll trust 3%s 1971Jan-J 1st mtge & coll trust 3½s 1972Feb-		*1023/4 1033/4		100½ 104½ 98½ 104¾
33as debentures 1972June-Dec	101½ 101¾	9	97 103 %	4%s s f debs 1972April- U S Rubber 2%s debentures 1976May-1	Oct	103 103 *105 1/4 105 5/8	7	1001/2 1061/2
Quaker Oats 25%s departures 10c4				2%s debentures 1967	Oct	83½ 83½ 92½ 94½	1 11	81¼ 92½ 92 93
Quaker Oats 2%s debentures 1964Jan-July	*96½	7.5	93% 96			951/2 953/4	11	95 97
Reading Co first & ref 3%s series D 1995_May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct	81 81½ 605/ 605/	46	781/2 861/4	Vandalia RR consol gtd 4s series A 1955Feb-A Consol sinking fund series B 1957May-N	ug	100 1/4 100 1/4	3	99% 100¼ 101 101½
Rochester Gas & Electric Corp— General mortgage 4½s series D 1977Mar-Sept	98% 98%	.1	95 100 %	Virginia Electric & Power Co— First and refund mtge 23/4s ser E 1975_Mar-S		*921/2 941/8		861/2 941/4
General mortgage 31/4s series J 1969 Mar-Sept	<u> </u>		96 100%	First and refund mtge 3s series F 1978Mar-S First and refund mtge 2%s ser G 1979June-I	pt	*95 961/2	: <u>-</u>	99 99
Saguenay Power 3s series A 1971Mar-Seps	*941/4 961/4		041/- 071/-	First and ref mtge 2%s ser H 1980Mar-S 1st mortgage & refund 3%s ser I 1981June-1	p#	* 102		92% 94% 96 104%
St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct	*72 74	0.52	94 1/4 97 1/4 70 1/2 77 1/2	1st & ref mtge 31/4s ser J 1982 April-	Oct	100½ 100½ *102½ 105	10	94 % 101 % 102 105
	*77½	45	781/8 86	Virginia & Southwest first gtd 5s 2003Jan-J First consolidated 5s 1958April- Virginian Ry 3s series B 1995May-1		101 101 1/4	9	99 1021/4
1st mortgage 4s series A 1997Jan-July \( \Delta \) Second mtge inc 4½s series A Jan 2022May 8t_Louis-Southwestern Ry—	99 1 99 100 85 1/2 85 1/4 85 1/2	45 4	91 100 81 95¾	First lien and ref mtge 31/4s ser C 1973_April-	Oct	881/4 887/8	10	83½ 93¾ 94 100¾
First 4s bond certificates 1989May-Nov Second 4s inc bond certificates Nov 1989_Jan-July	*105½	. 44	100 112	Wabash RR Co-		at in Earl	4	
St Paul & Duluth first cons gold 4s 1968. June-Dec St Paul Union Deput 3%s B 1971. April-Oct	*95 97 *95		93 1013/4	Gen mtge 4s income series A Jan 1981A Gen mtge income 41/4s series B Jan 1991A	oril	*79 80 <sup>3</sup> / <sub>4</sub> 77 <sup>1</sup> / <sub>2</sub> 79	4	76% 88% 75 85%
Scioto V & New England 1st gtd 4s 1989 May-Nov Scott Paper 3s conv debs 1977 Mar-Sept	*941/8	===	92 100 1/6 106 118 1/2	First mortgage 3 4s series B 1971Feb- Walworth Co conv debentures 3 4s 1976_May-	Nov 67	93 1/8 94 1/4 66 3/8 67	19	86 97 66% 81%
Seaboard Air Line RR Co-	12134 1211/2 1223/8	64	1021/2 125	3½s conv debs (subord) 1966 Anril-	Och	106 106	10	1011/2 1143/4
1st mige 3s series B 1980May-Nov 3%s s f debentures 1977Mar-Sept Seagram (Jos E) & Sons 2½s 1966June-Dec	*92 1/8 *99 3/4 100		86% 93½ 99 101¼	Warren RR first ref gtd gold 3½s 2000Feb- Washington Terminal 25%s series A 1970Feb-	lug	*53½ 56¼ *87½		53 1/a 57 90 90
3s debentures 1974June-Dec	°87½ 92¾		92¾ 93½ 94 97	General mortgage 3s guaranteed 1979 May-	uly	*103 104	." ==	99½ 104% 95 95
Service Pipe Line 3.20s s f debs 1982April-Oct Shell Union Oil 2½s debentures 1971April-Oct	99 92 92 92 92 92 1/8	45	95½ 101¼ 87 97	West Penn Electric 3½s 1974May-i West Penn Power 3½s series I 1966Jan-J	lon	98% 98% 105 105	6	97% 102% 101 105%
2§△Silesian-Amer Corp coll trust 7s 1941_Feb-Aug Sinclair Oil Corp—	37% 37%	2	27 37%	West Shore first 4s guaranteed 2361Jan-J 4s registered 2361Jan-J	ulv 611/4	61 61 % 59 59 ½	26 16	59 1/8 68 1/2 58 1/4 67
31/4s subord conv debs 1983Jan-July Skelly Oil 21/4s debentures 1965Jan-July	961/4 96 963/4	240	91½ 107% 95½ 98	Western Maryland Ry 1st 4s ser A 1969April- 1st mtge 4½s series B 1976May-N	Oct 1013/4	101¾ 101¾ *105	6	99% 104 104½ 106½
Socony-Vacuum Oil 21/28 1976June-Dec South & North Ala RR gtd 58 1963April-Oct	911/4 91 911/4	126	85½ 92½ 110 111	Western Pacific RR Co— 1st & ref mtge 31/s ser A 1981 Jan-1		*933/4		92 961/2
Southern Bell Telephone & Telegraph Co-	*9634 973%		90 98	Western Union Telegraph Co-	nt 1023/	1013/4 1023/8	18	1001/2 104
234s debentures 1985Feb-Aug 236s debentures 1987Jan-July	91¼ 91¾ 98¾	4	82¾ 93⅓ 90¾ 94½	434s debentures series A 1980Jan-J Westinghouse Electric Corp—	ily	96 96	3	92 99
Southern Indiana Ry 23/4s 1994Jan-July Southern Natural Gas Co—	*697/8 72	==	685% 801/2	25%s debentures 1971Mar-S Wheeling & Lake Erie RR 23/4s A 1992Mar-S	pt	92% 93	24	88% 96%
4½s conv s f debs 1973June-Dec Southern Pacific Co—	108 108 108 108 108 108 108 108 108 108	58	991/2 1091/2	Wheeling Steel 31/4s series C 1970Mar-Se	pt	96 1/8 96 1/8 97 97	2	94¾ 101¾ 94% 101¼
First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	104 \( \frac{1}{2} \) 104 \( \frac{1}{4} \) 104 \( \frac{1}{4} \) 104 \( \frac{1}{4} \) 104 \( \frac{1}{4} \)	28 78	98½ 105¼ 97½ 105¾	First mortgage 31/4s series D 1967 Jan-Ja 31/2s debentures 1965 May-N	00 94%	941/2 951/4	43	91% 104% 97% 101%
Gold 4½s 1981May-Nov Gold 4½s 1981May-Nov San Fran Term 1st mtge 3%s ser A 75_June-Dec	1031/4 1031/4 1035/8	36	95 103 1/8	Wilson & Co first mortgage 3s 1958April-C Winston-Salem S B first 4s 1960Jan-Ja \$\text{\$\text{Wisconsin Central Ry}\$}	ily	*1021/2		1021/2 1011/2
Southern Pacific RR Co-	*96 1/4	26	961/2 98	§△First general 4s 1949Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	ily	76 77	14	73% 81%
First mortgage 2%s series E 1986Jan-July First mortgage 2%s series F 1996Jan-July	84½ 84 84½ 79 79	26 8	78 85 1/2 74 80	△Certificates of deposit	OV 77	76 77	14	74 80% 63 77
	93½ 93¾ 122¼ 122¼ 122¼	15 8	92 95 1/2 113 122 1/4	△Certificates of depositJune-D Wisconsin Electric Power 2%s 1976June-D	eo 88 1/8	88 1/8 88 1/8	1	63 63 84 91
Devel and general 6s series A 1956April-Oct	102 102 102 102 106 106 106 106 106 106 106 106 106 106	15 8	101% 103% 106 109	First mortgage 2%s 1979Mar-Se Wisconsin Public Service 3¼s 1971Jan-Ju	pt	*971/8 100		93 101
Devel and general 6½s series A 1956April-Oct Memphis Div first gold 5s 1996Jan-July	107 107 107 16 106 1/4 110	7	107 1105/8 100 1101/2	Yonkers Electric Light & Power 25%s 1976_Jan-Ja		122		
New Orleans & Northeastern RR— Joint 334s 1977—————May-Nov		22		a Deferred delivery sale not included in the	year's ran	ge. d Ex-interest	. e Odd	-lot sale not
Southwestern Bell Tel 2%s debs 1985April-Oct 3 %s debentures 1983May-Nov	91¼ 92 *98	8	83 93 1/8 93 3/4 102 3/8	included in the year's range. n Under-the-rule s not included in the year's range. y Ex-coupon.	ale not inch	ided in the year	s range.	r Cash sale
△Spokane Internati first gold 4½s 2013April Standard Coil Products Co Inc—	*69 701/4		66 73	<ul> <li>§ Negotiability impaired by maturity.</li> <li>‡ Companies reported as being in bankruptcy</li> </ul>	receivershi	p, or reorganized	under	Section 77 of
5s conv subord debs 1967June-Dec Standard Oil Co (Indiana)—	91 90% 91	13	88 101 1/4	the Bankruptcy Act, or securities assumed by suc  * Friday's bid and asked prices; no sales bel	n companies			. 7
	1023/4 1025/8 1031/2	210	97 1121/4	△ Bonds selling flat.				
								===

## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 23, 1953 and ending Friday, Nov. 27, 1953. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 27

STOCKS American Stock Exchange	Last Sale Price	Week' Rang of Pric	for Week	Range Sin	ce Jan. 1	American Stock Exchange	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low Hig	7h	Low	High	Par		Low High	1	Low	High
ACF-Brill Motors warrants  Acme Aluminum Alloys	3 3 4	234 2 21 <sub>2</sub> 2	1,300 56 300 78 200	16 Oct 3 Sep 25 Jun 234 Oct 178 Sep 834 May 772 Oct 644 Jan x912 Oct 1112 Nov 12 Oct	1½ Jan 6½ Jan 29. Feb 4 Mar 3% Feb 13¾ Aug 13¾ Mar 8½ Oct 14¼ Jan 15% Feb 1¾ May	Alabama Gas Corp		16% 17¼  95 95½  4 4¼  1¾ 1¾  1% 2½  2½ 256  756 7%  31¾ 31¾  2½ 2½  25%	1,600 50 1,000 300 3,600 500 100 100 200	13¼ Jun 103 Jan 89½ Jun 2¾ Sep 1¼ Sep 1¼ Sep 2½ Jun 6¾ Jan 2¾ Oct 25¼ Jan 2½ Jan	x17% Nov 112 Aug 99 ½ Mar 6½ Mar 25g Jan 33¼ Mar 31½ Jan 73¼ Mar 33å Apr 32½ May 3¼ Mar

## AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 27

				RANG	GE FOR WEEK	ENDED NOVEMBER 27 Friday Week's Sales	
STOCKS American Stock Exchange	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS Last Range for Week American Stock Exchange Sale Price of Prices Shares Range Since Jan	ı <b>. 1</b> High
Aluminum Co of America— \$3.75 cumulative preferred	91½ 11½ 4¾ - 5/8	91½ 92¼ 22 22¼ 11 11½ 43% 4½ 23 23 3 58 34 	250 300 300 400 50 900 125 2,100 500	82½ Jun 21½ Oct 11 Nov 3¾ Jan 19 Sep ½ Sep ½ Sep 43¾ Oct 75% Oct 20½ Nov	95 Jan 24½ Feb 16½ Nov 5¼ Aug 24 May 1¼ Jan 1% May 47 Jan 12½ Jan 25 Jan	Carter (J W) Co common	34 May 18 Jan 38 Mar 38 Mar 58 Mar 14 Jan 158 Mar 14 Jan 158 Mar 14 Feb
American Manufacturing Co com	43/8 221/2 333/6 331/4 501/4 	4 1/8 4 1/2 22 1/2 23 32 3/4 33 3/8 33 1/4 33 1/4 50 1/4 51 	10,100 500 400 50 200 900 300 5,900 7,100	21 Nov 4 Sep 21 <sup>3</sup> 4 Oct 31 Jan 28 <sup>1</sup> 4 Jun 44 <sup>1</sup> 4 Oct 10 <sup>7</sup> 8 Oct 4 July 9 <sup>1</sup> /2 Jan 9 <sup>1</sup> /8 Feb 2 <sup>3</sup> /6 Apr	25¾ Mar 6½ Mar 27½ Jan 33½ Mar 34% Jan 63 Apr 17¾ Jan 4¾ Jan 4¾ Jan 20¾ Nov 20¾ Apr 5¾ July	Central Power & Light 4% pfd   100	Mar Feb 1/2 Mar 1/8 Jan 1/8 Jan 1/8 July 1/2 Mar Jan
Anchor Post Products	8 1/8 21 3/4 6 4 1/8 105 12 7/8 15 3/4 8 1/2	8 1/6 8 3/8 21 3/4 21 3/4 5 7/8 6 1/8 4 1/8 4 1/8 9 1/4 9 1/4 105 105 1/2 12 1/2 13 15 3/4 16 1/6 8 3/8 x 8 3/8 115 1/2 115 1/2	200 200 5,600 100 200 260 1,600 7,000 5,600	8½ Nov 15 Jan 5 Sep 3½ Oct 8¾ Oct 98 Apr 7½ Jan 15 Jun 75% Jun 114¼ Mar	1034 Mar 2214 Nov 914 May 434 Apr 2215 Mar 109 Jan 13 Nov 2414 Mar 1212 Feb 11716 Feb	Chief Consolidated Mining	1/2 Nov 1/8 Feb 7/8 May 8 Apr 9/8 Apr 9/8 Apr 9/8 Apr 9/8 Apr 9/8 Apr 9/8 May 9/9 Oct 9/8 Apr
Armstrong Rubber Co class A	173/8 123 ½ 1 3/8 88 5 5/8	21% 21% 17¼ 17% 5% 5% 5% 1½ 1¼ 121¼ 123½ 1¼ 13% 88 91¼ 5½ 5%	300 700 1,000 900 1,110 1,300 400 3,400	19½ July 45% Jun 14 Jan 55% Nov 16 Jan 104 Jun 11¼ Nov 80½ Sep 53% Sep	24½ Jan 53¾ Jan 22½ Mar 5¾ Nov 1% July 126 Sep 2% Jan 116½ Jan 7% Jan	Clinchfield Coal Corp common 20 28½ 28¾ 400 24½ Sep 35  Club Aluminum Products Co. 5 5 100 4¾ Nov 5  Coastal Caribbean Oils vtc. 10c 2½ 2½ 46,100 1½ Sep 5  Cockshutt Farm Equipment Co. 5 2½ 46,100 1½ Sep 5  Colon Development ordinary 26 2½ 26 2,200 17 Oct 14  Colonial Airlines 12 11½ 26 2,200 17 Oct 26  Colonial (The) Fund Inc. 10 18½ 18½ 18¾ 1,100 16½ Sep 21  Colonial Sand & Stone Co. 1 3% 35½ 200 3¼ Aug 4  Colts Manufacturing Co. 10 12¼ 12 12¾ 500 1½ Aug 4  Columbia Machinery & Eng Corp. 10c 1½ 12 1½ 500 1½ Aug 1½ 500 1½ Aug 500 1½ Aug 500 1½ 500 1½ Aug 500 1½ 500 1½ 500 1½ Aug 500 1½ 500	7/8 Jan 7/8 Jan 6/2 Feb 1/8 May Nov 11/2 Aug 1/8 Jan 1/9 Jan 1/9 Jan 1/9 May 1/9 May
Atlas Plywood Corp 1 Automatic Steel Products Inc 1 Non-volting non-cum preferred 1 Automatic Voting Machine 3 Ayshire Collieries Corp common 3  Balley & Selburn Oil & Gas 1 Baker-Raulang Company 1	9 1/8 -2 1/4   3 1/4 1 2 5/8	9 1/8 9 3/8 2 2 1/8 1 1/8 2 1/4 x10 1/4 11 3/8 15 3/8 15 1/2 3 3/8 3 3/8 12 5/8 13 1/4	5,200 500 800 400 300 4,900 1,200	9 1/2 Nov x13/2 Jun 2 1/2 Nov 9 Mar 15 Oct	15 Mar 534 May 4 Jun 1138 Nov 21 Jan 6 Jan 18½ Jan	Commodore Hotel Inc1	12 Nov 11/2 Mar 1 May 51/4 Jan 14.4 Feb 11.2 Mar 558 Jan 41/2 Mar 878 Mar 71/4 Oct
Baldwin Rubber common.	31/4 	11 ½ 11 ¼ 3 ⅓ 11 ¼ 3 ⅓ 14 3 ⅓ 18 6 ⅙ 6 ¼ 1 ⅓ 1 ⅓ 1 ⅓ 1 ⅓ 1 ⅓ 1 ⅓ 1 1 1 1 1 1 1	400 5,300 130 6,600 25 9,100 400	11 July 234 Sep 6 Oct 113 Sep 214 Oct 478 Sep 9 Sep 2114 May 114 Mar 518 Jun 1436 Jan	13% Mar 4 Mar 8 Jan 3 Ja July 2 14 Oct 8% Jan 11% Mar 31 Nov 2% Mar 6% Feb 16% Apr	Continental Commercial Corp. 1	1¼ Feb 7 Feb 1¼ Mar 0 Jan 0¼ Jan 0 Jan 0½ Jan 0 Jan 0½ Jan 0 Jan 0½ Jan 9¼ Feb 3³8 Nov
Beckman Instruments Inc.  Bellanca Aircraft common.  Bellanca Aircraft common.  Bellanca Aircraft common.  Benrus Watch Co Inc.  Benrus Watch Co Inc.  Benson & Hedges common.  Bickford's Inc common.  Black Starr & Gorham class A.  Blauner's common.  Blauner's common.  Blumenthal (S) & Co common.  Bohack (H C) Co common.  5½% prior cumulative preferred.100  Borne Scrymser Co.  Bourjois Inc.  1	14 1/4 40 % 43 3/4 10 1/4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 2,300 1,100 200 1,300 150 500 300 	11% Oct 2¼ Sep 36 Sep 9½ Oct 36% Jan 10¼ Jan 8½ Sep 4½ Nov 9½ Oct 8% Aug 19% Feb 84% Jan 2½ Nov 3½ Nov	17 Jan 614 Mar 40% Jan 13 Mar 51 Oct 12¼ Feb 16 Jan 10½ Feb 10½ Mar 25¾ Aug 91 Oct 4¼ Jan 4¾ Jan 4¾ Jan	Creole Petroleum	5 <sup>1</sup> 2 Jan 1 <sup>1</sup> 8 Jan 1 <sup>3</sup> 8 Jan 1 <sup>7</sup> 8 Feb 5 <sup>5</sup> 8 Nov 2 <sup>1</sup> 8 Jan 0 Feb 2 <sup>3</sup> 4 Feb 5 Oct 5 <sup>1</sup> 8 Jan 6 <sup>1</sup> 4 Mar
Brazilian Traction Light & Pwr ord  Breeze Corp common  Bridgeport Gas Light Co  Brillo Manufacturing Co common  British American Oil Co  British American Tobacco  Amer dep rcts ord bearer	2 1/8 8 5/8  20 5/8  18 1/4	2 2½ 8½ 9½ x4¾ 4% 	200 32,500 1,200  5,800  500 2,100	2 July 8½ Nov 4½ Sep 22¾ July 20¾ Jan 17 Sep 5 July 4⅙ July 2¾ Jan 18 Nov	3% Jan 11% Jan 7% Mar 25 4 Mar 24 Mar 22% Jan 54 Aug 53 Aug 18% Oct	Davenport Hoslery Mills	7% Mar 74 Peb 612 Feb 28 Feb 3 Feb 714 Mar 714 Mar 5 Apr 378 May 218 Jan 314 May 948 Mar
Brown Company common	8 1/4 	8¼ 8½ 90½ 163¼ 18½ 6% 6½ 12 12½ 11½ 11½ 11½ 11½ 12½ 11½ 11½ 11½	5,500 100 1,900 800 700 1,600 1,900  200 1,600	7 1/8 Oct 87 Jun 47 Apr 12 Jan 10 1/2 Sep 11 1/8 Nov 5 1/4 Aug 17 Jan 6 July 8 1/8 Aug 11 1/4 Oct	12% Mar 100 Jan 51 Nov 19 Nov 65% Aug 14½ May 19% Apr 8 Feb 21% Nov 8¾ Jan 10¼ Jan 10% Mar 19¼ Jan	Devoc & Raynolds class B	2 ¼ Jan 3 Jan 2 ¼ Feb 1 % Nov 5 ½ Jan 8 ¼ Mar 6 !s Jan 2 Feb 6 3 Jan 9 ¼ Apr 0 7 % Jan 7 ½ July
American dep rcts ord shares 3s 6d Burry Biscuit Corp 12½c  Cable Electric Products common 50c Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd California Electric Power 62lvan Consol 0il & Gas Co 1	3 1/8  10 1/2 10 1/8	3% 3% 3% 3% 3% 3% 9% 10% 9% 10% 31% 4%	5,400 3,300 100 5,200 14,000 13,500	% Jan 2% Nov 3% Sep 3% Jun 7% Sep 8% Jun 3% Sep	3% Jan 5 Jan 4 % Mar 5 ½ Jan 15 ¼ Jan 10 ¾ Jan 6 % Jan	Dragon Cement Co Inc.   10   46   46   46   300   29% Jan   41	312 Nov Sep 0 Mar 012 Oct 012 Jan 714 Nov 734 Jan
Camden Fire Insurance	418 2234   914 378	22% 23  29¼ 29¼ 8½ 9¼ 31% 4	275 — 100 54,800 7,700	20% Jun 73½ Jun 27% Jan 5½ Sep 2% Sep	25% Feb 73½ Jun 29% Mar 12% Mar 6% Mar 50 Aug	Durham Hosiery class B common 94 94 94 125 94 Oct 14 Duro Test Corp common 1 458 5 700 442 Sep 10 Duval Sulphur & Potash Co 3034 2834 3034 2,800 245 Sep 30 245 Sep 3	4 <sup>3</sup> <sub>8</sub> Jan 4 <sup>3</sup> <sub>4</sub> Feb 6 <sup>1</sup> <sub>2</sub> Mar 3 <sup>1</sup> <sub>4</sub> Mar 3 <sup>1</sup> <sub>2</sub> Jan 4 Feb 0 <sup>1</sup> <sub>2</sub> Mar 0 <sup>5</sup> <sub>8</sub> Mar
Canadian Marconi 1 Capital City Products common 5 Capital Transit Co 19.50 Carey Baxter & Kennedy Inc 1 Carman & Co 2.50 Carnation Co common 6 Carolina Power & Light \$5 pfd 6 Carr-Consolidated Biscuit Co 1 Carreras Ltd— 6 American dep rets A ord 21 American dep rets B ord 28 6d	4% 13  81% -14	4 1/8 4 3/8 12 1/8 13 7 1/8 7 3/8 2 1/8 2 1/8 x 79 3/4 81 1/2 1 1 1 1/4	3,700 3,700 400 700 200 3,100	3½ Jun 23 Sep 12½ Nov 5¾ Sep 2% Nov 73½ Oct 106 Jun 1 Sep	5% Jan 26% Mar 15½ Feb 8½ Feb 4¼ Jan 83 Apr 114½ Jan 2½ Jan	87 preferred series A       *       128½ Jan       16         \$6 preferred series B       *       116 Jan       15         Eastern Sugar Associates       Common shares of beneficial int       1       24¾ 24¾ 24¾ 200       24       Sep       33         \$2 preferred       30       -       -       24 % Oct       33         Easy Washing Machine class B       *       -       13½ 14       1,000       12½ Sep       1         Electric Bond & Share common       5       20½ 20½ 20½ 5,500       185 Sep       2       2         Electrographic Corp common       1       13¾ 13%       200       10¾ Jun       14         Empire District Electric 5% pfd       100       102       102       40       95% Sep       10         Empire Millwork Corp       1       63¼ 64¼       500       6       Sep       10	5 Mar
For footnotes see page 33.				¾ Apr	1 Mar	Emsco Manufacturing Co5 173s 173s 200 173s Oct 2:	

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## AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 27

1	STOCKS	Friday Last	Range	Sales for Week			DED NOVEMBER 27 STOCKS	Friday Last	Range	Sales for Week		
	American Stock Exchange  Par  Equity Corp common10c	Sale Pric	Low High 17/8 17/8	Shares	Range Sin Low 1% Sep	High 2% Jan	American Stock Exchange  Par  Kawneer Co	Sale Pric	Low High 26 26	Shares 200	Low 21½ Apr	High 261/4 Nov
	\$2 convertible preferred1 Esquire Inc1 Eureka Corporation Ltd\$1 or 25c Warrants	3278   -	32½ 32⅓ 5¼ 5¼ 5 <sub>8</sub> 11	350 100 11,100	32 Nov 5 Sep ½ Aug	35 Mar 6 Aug 1 d Jan 1 d Jan	Kennedy's Inc5 Kenwell Oils & Mines Ltd1 Key Co common	Ē	11% 11% 1% 1%	50 100	11% Jan 1% Sep 8% Jan	13½ Apr 1½ July 12½ May
	Eureka Pipe Line common10	- <del>-</del> -	18 18 18	1,100 10	1734 Nov	16 Jan 32½ Mar	Kidde (Walter) & Co5 Kings County Lighting common* 4% cumulative preferred50	31/8	28 28 10% 11 3 3%	100 600 1,800	26¾ Jan 8¾ Jun 34½ Mar 2% Jun	32¾ Feb 11½ Oct 36¼ July 3¾ Feb
	Fairchild Camera & Instrument 1 Fargo Oils Ltd 25c Federated Petroleums Ltd	21½ 198 4	20 1/8 21 1/8 1 1/6 1 1/6 3 3/4 4	1,300 11,800 9,400	17 Sep 17 Sep 37 Sep	28% Mar 3% May 713 Jan	Kingston Products       1         Kirby Petroleum       1         50c preferred       10         Kirkland Lake G M Co Ltd       1	200	34 34 34 3/8 3/8 178	1,800	27 Aug 834 Apr 38 Nov	37% Mar 9% Mar 13 Jan
1	Fire Association (Phila)         10           Firth Sterling Inc.         2.50           Fishman (M H) Co Inc.         1           Flying Tiger Line Inc.         1	72 1/8 4	72½ 73½ 4 4¾ 	1,110 3,800	62½ Jun 3¼ Sep 9% Jun	73½ Nov 758 Mar 11 Mar	Klein (D Emil) Co common	 121/8	14 <sup>3</sup> / <sub>4</sub> x15 12 12 <sup>1</sup> / <sub>8</sub>	200 900	14¼ Jan 14¾ Sep 11% Jan	18 ¼ Oct 18 Jan 12 ½ Feb
	Ford Motor of Canada— Class A non-voting— Class B voting—	6 6434	5% 6% 63¼ 64¾	3,400 1,200	5½ Oct 59 Jun	10¾ Jan 69½ Mar	Kobacker Stores	25/8 11/8	93/4 93/4 25/8 23/4 11/8 11/4	900 3,100	9½ Sep 2% Sep 13 Sep	11% Jan 4½ Feb 2% Mar
	American deposit receipts ord reg_£1 Ford Motor of France	45%	458 434	800	67 Oct 3% Jun	73¾ Mar 5 Nov	Krueger Brewing Co	71/4	71/4 73/8	300	7 Mar	8 % Sep
	American deposit receipts bearer— Fort Pitt Brewing Co————————————————————————————————————	5/8 	58 11 478 474 478 434	3,000 400 3,700	5/8 Feb 41/8 Nov 43/8 Nov	18 May 7½ Jan 8 May	Laclede-Christy Company         5           L'Aiglon Apparel Inc         1           Lake Shore Mines Ltd         1	  6	13 13 4½ 4½ 6 6¾	200 100 3,400	1034 Sep 4 Oct 536 Sep	173/4 Mar 43/4 Jan 9 Jan
	Fuller (Geo A) Co	11	11 11½ x21 21¼	400	10% Sep	11% Mar	Lakey Foundry & Machine1 Lamson Corp of Delaware5 Lamson & Sessions Co10	53/4 91/4	5 % 6 9 % 9 %	1,600 3,800	5% Oct 7½ Apr 14¾ Jun	9% Feb 10% Aug 16% Nov
7	Gatineau Power Co common  When distributed  5% preferred  Gellman Mfg Co common  1	21 1/8	20% 21% 3% 3%	1,600 6,100 2,500	20% Oct 20½ Nov 102½ Mar 3% Nov	22% Jan 21% Nov 106% Sep 5% May	Lanston Monotype Machine5 La Salle Extension University5 Lear Inc common50c	71/4 33/4	7½ 7¼ 3¾ 3¾	100 2,600	12½ Sep 5¾ Jan 2¾ Sep	17¼ Mar 7¼ Nov 4½ Nov 4 Nov
1	General Acceptance Corp 1 General Alloys Co 6 General Builders Supply Corp com 1	101/8	x10 1/8 10 3/8 1 3/8 1 3/8 1 1/2 1 5/8	3,100 500 1,500	91/4 Sep 11/4 Sep 11/2 Sep	12 1/4 Jan 3 Apr 2 1/2 Jan	5% cum conv preferred5 Lefcourt Realty common25c Le Tourneau (R G) Inc1	413/4	41 ½ 42 ⅓ 5 5	4,100 200	3% Sep 3 Oct 20½ Jan 4% Oct	3¾ Jun 43½ May 7½ Feb
+	5 convertible preferred 25 General Electric Co Ltd American dep rcts ord reg 51		5½ 5½	100	15½ Oct 5 Sep	18½ Mar 5% Apr	Liberty Fabrics of N Y1 5% cumulative preferred10 Loblaw Groceterias class A* Class B*	Ξ	6 6	50	5% Oct 37% Mar 38% Apr	6¾ Jan 45½ July 45 Aug
1	General Finance Corp 5% pid A 10 General Fireproofing common 5 General Outdoor Adv 6% pid 100 General Plywood Corp common 50c	13/4	28 5/8 30 105 105 13/4 17/8	600 20 1,300	8% Feb 27 Sep 103 Jan 1½ Jun	9½ Aug 34¼ Mar 108 Mar 2% Jan	Class B	 491/4	12¾ 12¾ 14¼ 14¼ x48 50	125 100 10,800	113/4 Sep 131/8 May 411/4 Apr	18 Jan 14 <sup>3</sup> / <sub>4</sub> Aug 50 <sup>3</sup> / <sub>8</sub> Nov
	General Public Service \$6 preferred_*  Georgia Power \$6 preferred_*	=	1038 1038 104 104	100 30	9 1/8 Sep 99 1/2 Jan 112 1/4 July	12½ Jan 106 Jun 117½ Nov	Lunkenheimer (The) Co* Lynch Corp2	25 10	25 25 9¾ 10	100 1,300	24 Nov 93/4 Nov	26 1/4 Nov 15 1/2 Feb
	Gerity Mich Corp 1 Giant Yellowknife Gold Mines 1	27/8	27/8 3 83/8 81/2	1,800 700	103¾ Jun 2¾ Sep 8 Sep	108% Feb 4% Mar 12% Jan	Mackintosh-Hemphill Co5 Maine Public Service Co10	10 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>2</sub>	10 1/4 11 1/8 21 21 1/2	800 700	9% Sep 18 Jan	1334 Feb 22 % Sep
1	Gilchrist Co Gladding McBean & Co	9 <sup>3</sup> / <sub>4</sub> - 19 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> 4 10 19 <sup>3</sup> 8 19 <sup>3</sup> 4	400 450	9% Sep 11% Oct 16% Oct	12% May 15½ Feb 22 Mar	Rights1 Mangel Stores common1 Manischewitz (The B) Co*	1/4	16 16 14	9,400	32 Nov 14 Jan 28½ Jan	1/4 Nov 173/4 Jun 343/4 Feb
	Glen Alden Coal. Glenmore Distilleries class B. 1 Globe Union Co Inc. 5 Godchaux Sugars class A. 5		678 7 12 12 23½ 24 44½ 45	8,900 200 800 120	6% Sep 111% Sep 22 Jun 35 Jun	115% Jan 135% Mar 2734 Feb	Mapes Consolidated Mfg Co Marconi International Marine Communication Co Ltd£1	23 18 <sup>3</sup> / <sub>4</sub>	23 23 	2,200	21 Sep 3% July 14½ Jan	40 Jan 4 Feb 23¾ May
	Class B \$4.50 prior preferred Goldfield Consolidated Mines	= 3/4	= = = = = = = = = = = = = = = = = = = =	6,400	33 Nov 73 1/4 Oct 3/4 Sep	62½ May 54½ May 86½ Mar 1½ Mar	Marion Power Shovel	8 ½ 10 ½ 19 ¼	8 1/8 8 1/8 10 3/8 10 5/8 18 1/2 19 7/8	300 200 2,000	7% Oct 9½ Feb 16¼ Sep	10% Jan 10% May 24½ Mar
1	Goodman Manufacturing Co50 Gorham Manufacturing common4 Graham-Paige Motors 5% conv pfd25 Grand Rapids Varnish1	Ξ	37 37 x243/8 251/4	40 400 	37 Nov 23½ Sep 21% Oct	52½ Jan 27½ Feb 27½ July	McKee (A G) & Co common*  McWilliams Dredging common10  Mead Johnson & Co	12	22¾ 22¾ 11¾ 12⅓ 14¾ 15⅓	300 1,800 1,600	22 Jan 9% Sep x13 Jun	26 ½ Mar 15½ May 15¼ Jan
	Gray Manufacturing Co	167½	15 1/8 16 165 1/2 167 1/2	400 75	5½ Jan 12¾ Sep 144½ Jun	8 Mar 21% Mar 170 Nov	Menasco Mfg Co1 Merrill Petroleums Ltd1 Merritt Chapman & Scott Corp—	416	25/8 27/8 37/8 41/2 27 27	5,700 25,800	2½ Aug 3¾ Nov 9½ Jan	4 1/4 Mar 4 1/2 Nov 28 1/4 Nov
Total Control	7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Greer Hydraulics Inc 50c	1313/4 13/4 147/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,400 900	129¾ Sep 1⅓ Sep 12¾ Sep	135 % Apr 2 % Mar x21 Feb	Warrants Mesabi Iron Co		13% 13½	800	115% Sep 6 % Jan 55 Jan	21% Mar 7% Aug 60 Jun
1	Gridoil Freehold Leases	6 1/8 15 7/8	6 6 6 18 15 78 15 78 x13 x13	2,700 400 300	4 Sep 15 Oct 10½ Jan	8 % Jun 19 ½ Mar 13 ¾ Nov	Michaels Brothers Inc	 123/4	61/8 61/8 111/2 123/4	100 4,700	2½ Sep 6 Sep 8 Apr	3 3/4 Mar 8 Mar 14 Aug 1/8 Mar
1	Haelan Laboratories Inc1		9 91/	1 700	34 Sep	34 Sep	Michigan Sugar Co common*  6% preferred10  Micromatic Hone Corp1  Middle States Petroleum common1	7/8 75/8 	7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7	4,000 400 2,000	% Oct 7 Jan 10% Sep 11½ Sep	b 1/8 Aug 14 1/4 Mar 15 3/4 Jan
į	Hall Lamp Co	$\frac{2}{3}$ $\frac{1}{21}$ 3	$\begin{array}{cccc} 2 & 2\frac{1}{8} \\ 3 & 3\frac{1}{2} \end{array}$ $\begin{array}{ccccc} -\frac{1}{2} & -\frac{1}{2} \\ 2 & 22 \end{array}$	1,700 1,300	1% July 3 Nov 14½ Jun 21½ Nov	3½ Jan 5½ Mar 19½ Aug 23 Nov	Middland Oil Corp \$1 conv preferred* Midland Steel Products	243/4	243/4 243/4	100	10½ Oct 24½ Sep	13 Jan 26¼ Mar
	Hartford Electric Light25 Harvard Brewing Co1 Hastings Mfg Co2	51½ 1½ 1%	51½ 51½ 158 158 4 4⅓	400 700 600	50 Jan 11/4 Aug 35/8 Sep	53% Mar 1% Nov	Mid-West Abrasive50c	x13½	x13½ 15¾ 5¼ 5¼ 23¾ 24	650 200 700	12 Sep 4% Oct 20½ Feb	17½ Mar 55% Jan 29 Mar 3¼ Mar
	Hathaway Bakeries Inc	2 27½	9½ 9¾ 2 2⅓ x26½ 27½	2,900 1,500	9¼ Oct 1% Oct 19 Sep	5	Mid-West Refineries1 Miller Wohl Co common50c 4½% convertible preferred50 Mining Corp of Canada	17/8 47/8 	$1\frac{7}{8}$ $2\frac{1}{8}$ $4\frac{3}{4}$ $4\frac{7}{8}$ $30\frac{3}{4}$ $30\frac{3}{4}$ $11\frac{1}{4}$ $12\frac{1}{4}$	1,700 900 50 2,000	1% Sep 45% Sep 29 Sep 10 Oct	5 <sup>3</sup> / <sub>4</sub> Mar 33 <sup>1</sup> / <sub>2</sub> Mar 15 <sup>1</sup> / <sub>8</sub> Jan
†	Hecia Mining Co	71/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,600 500	2% Oct 6% Sep 17% Jan 13½ Jan	4¾ Feb 12¾ Jan 27 May 14¾ May	Minnesota Pwr & Light 5% pfd100 Missouri Public Service common* Molybdenum Corp1	421/4	25 25 40 <sup>3</sup> / <sub>8</sub> 42 <sup>1</sup> / <sub>4</sub>	200 6,600	x100 Jun 22 Jan 25 % Sep	104 Oct 25½ Mar 57% Jan
	Heller Co common2 5½% preferred100 4% preferred100	=	201/4 203/4	1,800	18½ Apr 89 Sep 68½ July	21½ Aug 99 Feb 72 Nov	Monogram Pictures common1 Monongahela Power Co— 4.40% cumulative preferred100	4 1/4 95	37/8 41/4 95 95 <sup>3</sup> /4	10,400	2% Jan 86 July 96 Jun	4½ Oct 96 Nov 103½ Jan
	Henry Holt & Co common 1 Hercules Steel Products 10c Higbie Mfg Co common 1 5% convertible preferred 10	87/8 23/8	87/8 87/8 21/4 23/8	100 800	7% Jan x1% Sep 6½ Sep	9% May 3% Feb 9 Jun	4.80% cumul preferred series B_100 4.50% preferred series C1 Monroe Loan Society com class A1 Montgomery Ward & Co class A*		172½ 1725%	 20	88¼ Jun 2½ Sep 157 Jun	98 1/4 Nov 3 1/8 Jan 176 Nov
	Hoe (R) & Co class A	10 3/8 12 3/8	103/8 105/8 x121/4 121/2 23/4 23/4	1,500 1,400 100	7% Feb 10 Oct 11% Sep 2% Sep	9 Jun 12¼ Aug 16¼ Jan 3½ Mar	Moody Investors participation pfd*  Morris Plan Corp of America10c  Mt Clemens Metal Products1	===	35 1/4 35 1/4 5 1/2 5 5/8	25 700	34 Sep 4% Jan 3% July	37 <sup>3</sup> / <sub>4</sub> Mar 5 <sup>3</sup> / <sub>4</sub> Mar 5 <sup>1</sup> / <sub>2</sub> Mar
	Holophane Co common + Horder's Inc + Hormel (Geo A) & Co 15	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50	10¾ Sep 12¾ Sep 42¾ Sep	15 Jan 16 Jan 46¾ Mar	6% cumulative preferred4 Mt Vernon-Woodberry Mills2.50 Mountain States Power common7.25	16 1/4 16 1/2 102 1/4	161/4 161/4 161/4 163/4 1011/4 1021/4	200 3,500 310	3% Mar 15 Oct 14¼ Feb 96½ Jun	3¾ Apr 23 Jan 17¼ Mar 114 Mar
1	Horn & Hardart common* Horn & Hardart Baking Co* 5% preferred100 Hubbell (Harvey) Inc common5	1734 	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	900 200	129½ Oct 17½ Oct 98¼ Sep	152 Feb 23¾ Feb 107 Jan	Mountain States Tel & Tel100  Muntz TV Inc1  Murray Ohio Mfg Co5  Muskegon Piston Ring common2.50	15/8	15/8 17/8 273/4 28 x71/2 x73/4	6,300 400 200	1½ Nov 25½ Jan 7% Sep	45% Jan 33½ Mar 9% Jan
	Humble Oil & Refining capital stock* Hurd Lock & Manufacturing Co5 Hydro-Electric Securities*	58	57½ 5858 4½ 4½	3,500	25 Sep 54 Oct 2½ Sep 4½ Nov	30 Mar 74 <sup>3</sup> / <sub>4</sub> Jan 4 <sup>1</sup> / <sub>8</sub> Mar 5 Jan	Muskogee Co common10 Muter Company common50c	31 ½ 6 ¼	31 31½ 6⅓ 6½	100 1,000	27 Jan 61/a Sep	42½ Jun 8½ Mar
i .	Hygrade Food Products5	151/4	1478 1538	2,300	13% Nov	16½ Oct	Nachman Corp10				141/4 Sep	171/4 Mar
ž.	Illinois Zinc Co common———• Imperial Chemical Industries— American dep receipts registered_£1 Imperial Oil (Canada) capital stock_*	13½	13 1/8 13 5/8	700	12½ July 5¾ Jun	20¾ Jan 6½ Feb	Namm-Loeser's Inc1 National Alfalfa Dehydrating & Milling Co1	43/8	4 ½ 4 ¾ 2 2 ½	1,700 2,300	3% Jan 4 Sep 1% Sep	5½ July 8% Jan 2¾ Jan
-	Imperial Tobacco of Canada5 Imperial Tob of Gt Brit & Ireland _£1 Indianapolis Pwr & Light 4% pfd100	10 <sup>3</sup> / <sub>4</sub>	27½ 28 10¾ 10¾ 7¾ 7¾ 91½ 92	8,400 500 1,000 80	27½ Nov 9¾ Jan 6¾ May 83 Jun	37 Jan 11 <sup>1</sup> / <sub>4</sub> Oct 7 <sup>7</sup> / <sub>8</sub> Oct 100 Mar	National Bellas Hess common	153/8 -13/4	15 1/8 15 3 8	19,000	13% Jun 12½ Sep 1¼ Jan	16% Mar 17 Jan 3 la Jan
	Insurance Co of North America 5 International Cigar Machinery 1 International Hydro-Ejectric	791/2	79 95	700	80 Apr 17 Oct	100½ Jan 25 Mar	National Phoenix Industries10c National Presto Industries Inc2 National Radiator Co4	2 1/8 9 5/8 12 3/4	9 5/8 10 12 3/4 13	8,800 1,200 3,700	1% Jan 9% Nov x9½ Sep	3 July 13 <sup>1</sup> / <sub>4</sub> Mar 13 Nov
	Preferred \$3.50 series50 International Metal Industries A* International Petroleum capital stock * International Products5	117½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,450 8,700	103 Jun 27 Jun 183/8 Sep	117½ Nov 32½ Jan 30½ Mar	National Research Corp1 National Rubber Machinery10 National Starch Products1	16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 600 100 100	12 Jun 13¼ Jan 17 Jan 25 Apr	19% Oct 21 Mar 20 July 27% Jan
l.	Investors Royalty1  Iowa Public Service Co—  3.90% preferred100	25%	23/8 25/8	3,200	10 Apr 2 Sep 80 May	13 1/4 Nov 5 3/4 Jan 84 Jan	National Steel Car Ltd         •           National Transit common         1           National Union Radio         30c           Neptune Meter common         2.50	$ \begin{array}{r}     3\frac{1}{8} \\     1\frac{3}{4} \\     22\frac{5}{8} \end{array} $	3 ½ x3 ½ 1 ¾ 1 ½ 22 ½ 23 ¼	1,900 5,200 800	3 1/8 Nov 1 3/4 Sep 20 7/8 Jan	4 <sup>3</sup> / <sub>4</sub> Mar 3 Jan 25 <sup>1</sup> / <sub>2</sub> Apr
	Iron Fireman Manufacturing vtc* Ironite Inc1 Irving Air Chute1	1038 -278	1018 1038 578 578 278 3	1,200 200 1,600	10 1/8 Nov 57/8 Sep 27/8 Oct	15% Apr 12 Jan 5% Jan	Nestle Le Mur Co common1 New British Dominion Oil Ltd40c New England Tel & Tel100	115 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 18,300 1,250	4 Sep 1.3 Sep 109 % Sep 2% Jan	4% Jan 21% May 116% Nov 4% May
	Jeannette Glass Co common1 Jerry O'Mahoney Inc10c	378 134	$3^{3}_{8}$ 4 $1^{1}_{2}$ $1^{3}_{4}$	1,500 38,200	31/8 Sep	5½ Jan 5¼ Mar	New Haven Clock & Watch Co	7 <sup>3</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 100 55,900 17,000	5½ Jan 1 Oct 40½ Nov	10¼ May 15% July 60¾ Jan
, 1	Julian & Kokenge Co* Jupiter Oils Ltd15c	1 13	132 134 1175 1176	8,400	15 Oct 15 Sep	1734 Mar 314 Mar	New Mexico & Arizona Land1 New Park Mining Co1 New Process Co common*	11 <sup>7</sup> / <sub>8</sub> <sup>3</sup> / <sub>4</sub>	11½ 125/8 3/4 13 	5,100 6,000	11½ Nov ¾ Sep 53 Nov	23 May 1% Mar 62½ Mar
	Kalser Motors Corp1 Kansas Gas & Electric 4½% \pfd100	21/2	21'2 25'8	24,500	2½ Nov 95¼ Aug	5% Mar 105 Jan	New York Auction Co common New York & Honduras Rosario10 New York Merchandise10	28	x95/8 x95/8 263/4 28 7 71/4	100 1,550 1,100	9 Aug 25 Apr 7 May	10% May 28% Mar 9 Feb
_	For footnotes see page 33					274.4						

## AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 27

				RAN	GE FOR WEEK E	NDED NOVEMBER 27	Friday	Week's	Sales	9.	
STOCKS American Stock Exchange	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sin		STOCKS American Stock Exchange	Last Sale Pric	Range	for Week Shares	Range Sine	ce Jan. 1 High
Par   New York Shipbuilding Corp.	28 16½ 18¾ 1½ 5	Low High  27½ 28¾ 16⅓ 16½ 18⅙ 19⅓ 13⅓ 1½ 4⅓ 5	500 2,000 8,500 800 7,300	Low  15½ Jan 15¾ Oct 14½ Sep 1¾ Aug 3¼ Aug	High  28 34 Nov  19 Mar  20 ½ Mar  23 8 Mar  5 ½ Nov	Segal Lock & Hardware	10 -3/8 -53/4 141/2	3/8 17 10 10¼4 4 4¼ 16/3 1458 1458 1458 55/8 53⁄4 14½ 14½	4,100 300 1,100 900 100 900 400	3/8 Nov 9/8 Oct 4 Nov 1/8 Sep 14 Sep 5 Jan 113/4 Mar	15a Apr 15½ May 67a Jan 18 Mar 17% Mar 17¼ Mar 14½ Oct
Non-Ferrous Metal Products Ltd—   Amer dep rets ord shares18     Norden Laboratories Corp1     North American Rayon \$3 preferred_50     North Canadian Oils Ltd25     North Central Texas Oil5     Northeast Airlines1     North Penn RR Co50	11/2	1/8 136 11/2 15/8 401/8 401/2 11/3 17/8 17/4 17/3/4 3 35/8 87 87	8,800 3,500 3,600 2,300 100 1,900	1/8 Jun 1/8 Oct 40 /8 Nov 1/4 Sep 17 Sep 25/8 Nov 82 1/2 Jun	1/4 Jan 338 Mar 44 ½ Mar 3 ¼ May 22 34 Mar 4 34 Jan 92 Mar	Shattuck Denn Mining 5 Shawinigan Water & Power Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada Shoe Corp of America class A Slex Breweries Ltd Slex Co common 1	41/4 77   3	4 1/4 4 1/2 40 5/8 41 3/8 75 1/4 77 102 1/2 102 1/2 24 3/4 24 3/4 16 5/8 17	1,700 400 1,300 120 25 500	3% Sep 37¼ May 65 Jun 96¼ Jun 19 July 15 Sep 21½ Jan	8 % Feb 44 Jan 77½ Nov 105 Feb 24 % Nov 17 ¼ Mar 24 ½ Nov
Northern Ind Pub Serv 41/4 % pfd_100 Novadel-Agene Corp	24	94 94 23¾ 24½	1,500	87 % July 20 % Jan	98¼ Jan 29⅓ Oct	Simex Co common.  Simmons-Boardman Publications— \$3 convertible preferred  Simplicity Pattern common	 4 1/8 14 1/8	32½ 32½ 4% 5 14% 14%	50 1,500 600	2% Nov 29½ Jan 4¾ Jan 12% Feb	4% Mar 33 Nov 5% Mar 17% Mar
Ogden Corp common         50c           Ohio Brass Co class B common         100           Ohio Power 4½s preferred         100           Okalta Olis Ltd         90c           Oklahoma Natural Gas         7.50           Okalta Grapping         225	4434 	1¾ 178 44¾ 45 107¼ 107½ 118 118 19% 19¼ 77½ 79½	1,000 125 110 1,000 2,300 275	1½ Sep 44¼ Nov 95 Jun 1½ Sep 18 Jun 63 Apr	2½ Jan 57½ Mar 108 Nov. 3½ Jan 2058 Apr 84½ Nov	Singer Manufacturing Co	32½  4½	32 33  x4 1/8 x4 1/4 7 1/2 9 1/4	4,100  700 1,600	32 Nov 35% July 18 % Jan 4 % Sep	42% Jan 4% Jan 20 Aug 5% Mar 11 Mar
Okonite Company common 25 Old Town Corp common 11 40c cumulative preferred 7 Oliver United Filters class B 0 Olympic Radio & Telev Inc 11 Omar Inc 1	334	8½ 9 6½ 6⅓ 16½ 17 3¾ 3⅓	500 100 250 1,100	8 Nov 6 Jan 15 Sep 3 <sup>3</sup> /4 Nov 18 Jan	16¼ Jan 6% Feb 23¼ Mar 9¼ Mar 20¾ May	Soss Manufacturing common	5% 33	558 558 32¼ 34¼ 46 46 27⅓ 27¼	200 1,100 170 300	7½ Nov 5½ Sep 31% Sep 40 May 26 Mar	834 Mar 40½ Jan 48 Jan 28% Mar
O'okiep Copper Co Ltd Amer shares_10s Overseas Securities1  P Pacific Can Co common5		41 42 16% 16% x14 x14	500 100	35¾ Sep 15⅓ Oct	52½ Jan 19% Feb	4.56%       convertible preference       25         4.48%       convertible preference       25         4.32%       cumulative preferred       25         4.08%       cumulative preferred       25         Southern       Pipe       11         Southland       Royalty       Co       5	31 3/4 24 3/4 23 1/4	3378 34 3138 3134 2414 2434 2314 2314	200 900 900 100	31 1/8 Jun 28 1/2 Jun 22 1/8 Jun 22 1/4 Jun 5 Sep	35¾ Mar 3358 Mar 26% Feb 24% Jan 8 Jan
Pacific Gas & Electric 6% 1st pfd25 5½% 1st preferred25 5% 1st preferred25 5% redeemable 1st preferred25	32 % 28 27 1/4	32½ 32% 29% 29¾ 28 28% 27¼ 27%	1,000 300 400 1,500 500	30 % Jun 27 ¼ Jun 25 % Jun 25 % Jun 25 % Sep	34 ¼ Jan 31 ½ Jan 28 % Mar 28 % Jan 28 ¼ Jan	Spencer Shoe Corp1   Stahl-Meyer Inc   Standard Brewing Co   2.78   Standard Dredging Corp common1	51/8	38½ 38½ 5½ 5½ 2¾ 2¾ 1¾ 1½ 3¾ 4	100 500 100 5,800 900	35 Sep x4% Feb 2% Sep % Aug 3% Sep	49 Mar 7¼ May 5½ Jan 2% Jun 6¼ Apr
5% redeemable 1st pfd series A25 4.80% red 1st preferred	27 26% 95½	26% 26% 97 98 95¼ 95½ 101% 101%	900 300 210 80	23% Jun 91¼ Jun 90 Jun 96 Jun	27	Standard Forgings Corp	12 7/8 40 3/4 17 1/8 24 7/8	12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub> 40 <sup>3</sup> / <sub>4</sub> 42 17 17 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub> 25	800 1,000 1,800 1,200	18 Sep 12 % Sep 38 Jun 11 Jan 20 % Jan	2034 Apr 17½ Feb 42 Nov 18½ Sep 26% Oct
Pacific Northern Airlines 1 Pacific Petroleums Ltd. 1 Pacific Power & Light 5% pfd. 100 Pacific Public Service common 5 \$1.30 1st preferred 5	9 1/8	2 2 ¼ 8 % 9 ⅓ 	7,500 12,100	2 Nov 65% Aug 971/4 Jun 17 Apr 24 Sep	3 % May 13 58 Mar 103 ½ Jan 21 ¼ Jun 25 ¼ Jun	Standard Power & Light common	14 	14 14 1/8 8 1/4 8 1/2 3 3/4 4	2,100 300 2,100	11¾ Sep 12 Sep 7¾ Sep 3¼ Sep 4 Sep	163a Mar 1534 Mar 103a May 64a Feb 642 Jan
Page-Hersey Tubes common — Page-Hersey Tubes common — Pancoastal Petroleum (C A) vtc2 Bol Pantepec Oil (C A) Amer share1 Bol Paramount Motors Corp — 1 Park Chemical Company — 1	1 3/8 3 3/4	11/4 13/8 33/4 41/8	6,400 13,800	67½ July 1¼ Feb 3½ Sep 53 Jan 3% Aug	69 Sep 2½ Feb 5½ Mar 60 Feb 4% Mar	Standard Tube class B	3 1/4 30 16 7/8	3 \\ 3 \\ 30 \\ 30 \\ 4 \\ 2 \\ 8 \\ 2 \\ 16 \\ 8 \\ 13 \\ 4 \\ 14 \\ 2 \\ 12 \\ 8 \\ 13 \\ 4 \\ 14 \\ 2 \\ 14 \\ 12 \\ 14 \\ 12 \\ 16 \\ 18 \\ 13 \\ 14 \\ 14 \\ 12 \\ 16 \\ 18 \\ 13 \\ 14 \\ 14 \\ 12 \\ 16 \\ 18 \\ 13 \\ 14 \\ 14 \\ 12 \\ 16 \\ 18 \\ 13 \\ 14 \\	200 200 100 550	2% Jun x28% Sep 2½ Jun 16% Jan 13% Nov	41/4 Feb 341/2 Jan 33/8 Jan 18 Mar
Parker Pen Co class A         2           Class B         2           Parkersburg Rig & Reel         1           Patchogue Plymouth Mills         *           Patican Co Ltd         2	13 1/8 14 3/8 -5 3/4	13 13 1/2 14 3/8 14 3/4 5 3/4 6	300 700 1,200	12¼ Jun 12⅓ Jun 12⅓ Sep 25 Nov 5 Oct	15 Aug 15 July 17½ Feb 36 Jan 7¼ May	Sterling Aluminum Products com5	2 ½ 234 20	$\begin{array}{cccc}  & 2 \frac{1}{8} & 2 \frac{1}{4} \\  & 2 \frac{3}{4} & 2 \frac{3}{4} \\  & 20 & 20 \end{array}$	2,100 2,100 375	8 % Jan 1 % Sep 2 % Sep 20 Oct	18% May 9% Mar 3% Mar 4 Jan 23½ Mar
Penn Traffic Co	12 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>2</sub> 38	12 1/8 12 3/4 103 1/8 104 1/2 37 1/4 38 3 1/8 3 1/8	4,600 225 350 100	5 July 11% Sep 95 Jun 33 Sep 2% Sep	5% Feb 14% Mar 108 Jan 41¼ Mar 3½ Jan	Stinnes (Hugo) Corp	185/8  9	8½ 85% 18½ 185% 4¾ 4¾ 9 9¼	1,200 200 400 800	6½ Jan 28 Jun 16 Sep 4% Sep 7% Sep	9 <sup>3</sup> / <sub>4</sub> Apr 31 <sup>1</sup> / <sub>2</sub> Jan 20 <sup>1</sup> / <sub>4</sub> Feb 5 <sup>1</sup> / <sub>8</sub> Jan 9 <sup>1</sup> / <sub>4</sub> Oct
Pepperell Manufacturing Co (Mass) _ 20	  2434	62½ 62½ 5 5⅓ 3⅓ 3⅓ 23⅓ 24¾	400 500 2,500	73 Sep 13 Jun 4½ Jun 3% Jan 17 Sep	70½ Mar 16½ Feb 7 Aug 4 May 25⅓ Nov	Superior Portland Cement Inc* Superior Tool & Die Co	Ξ	36 36 27/8 3	100 300 	x27¾ Feb 2¾ Sep 10¼ Jan	371/4 Nov 4 Jan 16 Mar
Pinchin Johnson Ltd Amer shares_10s Pioneer Gold Mines Ltd1 Piper Aircraft Corp common1 Pittsburgh & Lake Erie50 Pittsburgh Metallurgical common5	1 % 2 1/8 67 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 900 750 100	1½ Sep 1½ Sep 57⅓ Jan 28 Sep	2 ½ Jan 3 ¼ Mar 75 Mar 38 ¾ Jan	Talon Inc class A common         5           Class B common         5           Tampa Electric Co common         1           Technicolor Inc common         1	10 % 52 ¾ 16 %	$\begin{array}{cccc} 10\frac{1}{2} & 11 \\ 10\frac{1}{2} & 10\frac{7}{8} \\ 52 & 52\frac{3}{4} \\ 14\frac{3}{8} & 16\frac{7}{8} \end{array}$	950 650 300 32,700	10½ Nov 10½ Nov 40 Jun 14 Sep	15½ Jan 15 Jan 52¾ Nov 17½ May
Pittsburgh Railways Co* Pleasant Valley Wine Co	18 <sup>1</sup> / <sub>4</sub>	75/8 73/4 31/4 31/4 183/4 183/4 31/2 35/8 51/4 51/4	200 200 25 500 1,600 225	65% Oct 2½ Aug 18¾ Nov 3½ May 5¼ Nov 33 Oct	11 Mar 3% Nov 23% Mar 4½ Jan 8¼ Mar	Texas Power & Light \$4.56 pfd	10 1/4 15 3/4 21 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 600 1,600 1,900 250	95 May 21 Sep 8 <sup>3</sup> 4 Sep 14 <sup>3</sup> 4 Nov 13 <sup>3</sup> 8 Mar	105¾ Jan 31¼ May 17¾ Jan 28¼ May 23½ Oct
6% 1st preferred	43¼ -9½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		110 July 37½ Sep 8¾ Aug 9½ Nov 1¾ Apr	4058 Mar 112 Jan 4434 Feb 11 Oct 1234 Mar 318 Aug	Tilo Roofing Inc	6 <sup>3</sup> / <sub>8</sub>	18 18 ¼ 44 ¾ 44 ¾ 6 ¾ 6 ¾	800 300 100 300 300	6 1/8 Jan 16 3/4 Sep 35 1/2 Apr 5 3/8 July	85% Aug 1934 Mar 5034 Oct 63% Nov
Producers Corp of Nevada 1 Prosperity Co class B Providence Gas Public Service of Colorado 44 % cumulative preferred 100	1½ 9¾ 8½	2 78 2 72 1 1/2 1 1/2 9 9 3/8 8 3/8 8 5/8	500 400 1,400	1% Sep 7½ Apr 8 Jun 90 May	2½ Jun 9¾ Mar 9½ Feb	Amer deposit rcts def registered5s Todd Shippard Corp common20 Toklan Royalty Corp	47 18 23/4	12 13 13 13 14 15 17 17 17 17 17 17 17 17 17 17 17 17 17	100 1,300 50 5,300 3,800	16 Jan 47 Nov 234 Sep 8534 Jun 14 Oct 16 Sep	58 Feb 478 Jan 97½ Jan 238 Feb 4 Jan
Puget Sound Pulp & Timber com	Ξ	30¾ 30¾ 13¾ 14¾ 36 36	300 350 100	25¼ Jun 12¾ Sep 22% Apr	30 % Mar 19 ½ Mar 37 ½ Nov	Trans Empire Oils Ltd	2 16 3 7/8 18 1/2	27/8 3 33/4 37/8 18 181/2	1,700 14,300 1,200	2¾ May 3¼ Sep 17½ Sep 16½ Apr	4 Jan 5½ Jan 19¾ July 18 Jan
Quebec Power Co			-	19½ Jan	21¾ Oct	Ulen Realization Corp10c	) (1)	2 2	800	1¾ Jan	3% Feb
Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 6.25 Reading Tube Corp class A 6.25 Class B 10c	47 -47a	23¼ 23¼ 46 47	225 600	3½ July 21½ Jan 41¾ Sep 5½ Apr	4¼ aJn 23¼ May 57¾ May 6¾ Nov	Unexcelled Chemical Corp. 5 Union Gas of Canada	931/2	3½ 3¾ 32¼ 32¾  93½ 93¼	1,100 600  275		9% Jan 32% Nov 10½ Jan 96 Jan
Reda Pump Co	25 8%	43/4 47/8 61/2 61/2 8 8 10/7 5/8 241/4 253/8 81/4 85/8	600 200 300 600 900 2,600	3% Feb 5% Sep 5 Jan 1 Sep 21 Sep 8% Sep	5 1/8 Nov 9 1/2 Feb 14 1/2 Apr 13/8 Mar 28 3/4 Jan 93/8 Oct	Union Stock Yards of Omaha100 United Aircraft Products common _50c United Elastic Corp20 United Milk Products common* United Molasses Co Ltd—	51/4 	5 5½ 738 9¼	5,900 350	4% Apr 34½ Sep 7 Aug	80 Jan 6 May 43 Mar 13 Jan
Rice-Stix Inc	24 1/8 15/8 17/8	24 1/8 24 1/8 1 1/2 1 1/8 1 1/4 1 1/8 2 1/8 2 1/4	400 600 600 1,700	24 1/8 Oct 1 1/4 Sep 1 1/2 Oct 2 1/8 July	2734 Mar 278 Jan 238 Aug 234 Feb	Amer dep rets ord registered	222  36 <sup>3</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub> 221 <sup>3</sup> / <sub>8</sub> 222 4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 36 <sup>5</sup> / <sub>8</sub> 37	100 130 50 3,400	3 <sup>3</sup> / <sub>4</sub> Jan 221 Jun <sup>7</sup> / <sub>6</sub> May 4 <sup>1</sup> / <sub>7</sub> Jan 35 <sup>3</sup> / <sub>8</sub> Jun	4% Oct 235% Feb 11 Mar 6% Mar 40% Jan
(Texas Corp) v t c 1 Rochester Gas & Elec 4% pfd F _ 100 Rolls Royce Ltd—     Amer dep rets ord reg £1 Rome Cable Corp common 5 Roosevelt Field Inc 5	92	91 92 17 18 21½ 22	700 300	7½ Jun 17½ Nov 185% Sep	94 % Jan 9 Oct 26 Mar 26 % May	Preferred	15 31/8	36 36½ 15 15 3 3½ 17½ 17½ 64 65	530 500 20,800 100 125	34 ¼ July 14 ¼ Jan 1 ⅓ Jan 14 ⅓ Jun 52 ½ Jan	38% Jan 19% Mar 3% Feb 20% Aug 72 July 43½ Jan
Rotary Efectric Steel Co.	12% 	40 40 % 12 % 13 % 12 ½ 13	500 800 4,400	33 Sep 10 Jan 12 Sep 478 Oct 12 Jan	43½ May 14½ Mar 17¾ Mar 6½ Mar 16½ Mar	US Poil class B.  US and International Securities  \$5 1st preferred with warrants  US Radiator common  US Rubber Reclaiming Co	6 1/4 89 5/8 6 1/4 1 3/4	35½ 36¼ 6¼ 6¼ 8958 90½ 6⅓ 6³8 1³4 1³4	1,700 3,100 125 2,200 400	30% Sep 5 Sep 86 Sep 6 Sep 134 Nov	8½ Jan 96¼ Mar 11⁵s Jan 2⅓ July
Ryan Consolidated Petroleum	23/4 53/8	2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>8</sub>	100 300	2 Sep 4% Sep	4% Mar 6% Mar	United Stores Corp common 50c Universal Consolidated Oil 10 Universal Insurance 10 Universal Products Co common 10 Utah-Idaho Sugar 5	57  	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 3,300	34 Sep 41 1/8 Feb 21 1/2 Mar 25 34 Oct 2 1/2 Sep	15% Feb 57½ Oct 24% Jan 37¾ Jan 3¼ Jan
Sapphire Petroleums Ltd	38½ 118 5¼ 278 17½ 138	36% 38½ 1¾ 1½ 5 5% 278 278 17% 17½ 13 1½	5,700 17,900 600 200 800 2,400	30 <sup>3</sup> 4 Apr 15% Sep 3½ Sep 2½ Aug 11¼ Jan	38½ Nov 3¼ Mar 7½ Feb 3½ Nov 18½ Oct	Valspar Corp common	6	6 6	300	534 Sep 73 Sep 2212 Sep	73's Mar 83 May 30'4 Jan
Scullin Steel Co common	225% 1 15 6 34 	178 172 2258 2234 174 138 674 634 178 2 1258 1234	2,400 400 2,400 2,100 400 300	11/4 Nov 191/2 Sep 11/4 Sep 51/4 Sep 15/8 Sep 125/8 Nov	2 Feb 28 Jan 218 Jan 111/8 Feb 4 Feb 151/8 Jan	Vanadium-Alloys Steel Co	27 <sup>3</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub>	27 <sup>3</sup> 4 28 <sup>5</sup> 8 3 <sup>5</sup> 8 3 <sup>3</sup> 4 4 <sup>3</sup> 4 5 26 <sup>1</sup> 4 26 <sup>1</sup> 4 14 <sup>1</sup> 8 14 <sup>1</sup> 8	5,900 1,100 200 50 200	16 <sup>3</sup> a Jan x3 Nov 4½ Oct 24 Oct 11½ Sep	29 <sup>3</sup> a Nov 5 Mar 8 <sup>1</sup> 4 Mar 39 <sup>3</sup> 4 Jan 14 <sup>3</sup> 4 Apr
For footnotes see page 33										185 (19)	

#### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 27

STOCKS American Stock Exchange	Sale Pric			Range Sin	ce Jan. 1
Par	× "	Low High		Low	High
W					1
Waco Aircraft Co				2 Sep	33/4 Ma
Wagner Baking voting ctis ext	73/4 .	73/4 73	4 200	7% July	8% Ma
7% preferred100				105 Jan	112 Au
Waitt & Bond Inc1		7/8 7	a 200	% Nov	1% Jan
\$2 cumulative preferred30	13	123/4 13	350	11 /2 Jan	141/4 Au
Waltham Watch Co common1	13/8	11/8 13	8 3,100	1 1/8 Oct	23/4 Fe
Ward Baking Co warrants	81/2	83/8 81/	300	65% Jan	10 Ma
Wasatch Corp				33/4 Jan	13½ Jai
Webb & Knapp Inc106	18	7/8	16,800	la Aug	11/4 Jan
\$6 series preference	164 1/8	164 1/8 166 1		x148 Jun	189 Jan
Wentworth Manufacturing1.25	43/4	45/8 43	4 1,300	33/4 Aug	51/8 No
West Texas Utilities \$6 pfd	****	1131/4 1131/		110 July	1131/4 No
Western Homestead Oils Ltd100	11	16 1		Sep	13/4 Jan
Western Leaseholds Ltd	516	41/2 51	7,800	4 Sep	71/8 Jan
Western Maryland Ry 7% 1st pfd_100				x1771/2 Sep	200 Ma
Western Tablet & Stationery com	manual (		1	32 Nov	341/2 Ma
Westmoreland Coal20	121/2	11% 12%	1,925	11 Sep	23½ Jai
Westmoreland Inc10				17 Mar	19 Au
Weyenberg Shoe Mfg				23½ Aug	25¾ Ma
Whirlpool Corp5	17	161/2 171	2 1,500	133/4 Aug	191/4 Oc
White's Auto Stores Inc1	87/8	83/4 9	800	7% Nov	12 Jan
5½ % conv preferred25		211/2 22	100	21 Nov	25 Ma
Whitman (Wm) & Co1				2 % Feb	31/4 Ap
Wichita River Oil Corp1		43/4 43		4 Sep	61/2 Ap
Wickes (The) Corp		8 81		8 Feb	9 Ma
Williams (R C) & Co	5 1/8	5% 6	250	41/2 Oct	63/4 Oc
Willson Products Inc1		x12 1/4 x12 1		11 1/4 Jan	x141/2 Fe
Wilrich Petroleums Ltd1	16	1/2 5		3/8 Sep	1 3 Ja
Wilson Brothers common1		2 21		2 Nov	35% Ma
5% preferred25	101/8	10 1/8 10 1	8 100	10 Nov	14 Ma
Wisconsin Pwr & Lt 41/2 % pfd100			3.7	98 Jun	105 1/4 Ja
Wood Newspaper Machine1	14	14 14	100	12½ Sep	15 Ma
Woodal Industries Inc2	13	12½ 13	200	12½ Nov	161/4 Ma
Woodfey Petroleum common8	323/8	32 323	8 3,300	301/2 Oct	44½ Ma
Woolworth (F W) Ltd-				C 70	02/ **
American deposit receipts58				6 Jan	838 No
6% preference	13/		C 500	3 May	31/4 Se
AATTEN TINIBLENARY TIG	134	134 17	8 6,500	13/4 Sep	2½ Fe

	BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fri		Bonds Sold	Range S		
		2 07.04	Duit X I I C		High	No.		High	
	Appalachtan Elec Power 31/48 1970	June-Dec	1001/4	1001/4		25		102%	
	Bethlehem Steel 6s Aug 1 1998	Quar-Feb	10074	1125	100 78	20	135	1501/4	
	Boston Edison 234s series A 1970 Chicago Trausit Authority—			953/4	96	26	91	963/4	
	3%s revenue series of 1947-1978	Jan-July		\$891/2	90		84	91%	
	Delaware Lack & Western RR— Lackawanna of N J Division—								
	1st mortgage 4s series A 1993	May-Nov		64 7/8		. 8	60	681/2	
	Alst mortgage 4s series B 1993	Мау	.,	\$57	581/4		56	63	
	Eastern Gas & Fuel 3½s 1965	Jan-Juli		95%	953/8	4	95	101	
	Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mig Co—	Mar-Sep		\$1031/2	105		103	1061/2	
	△61/28 with Nov I 1940 coupon 1953	May-Not	,	191			DE 1/	DE 1/	
	△6½s ex Nov 1 1947 coupon 1953	May-Not	,	‡30			751/2	751/2	
	Finland Residential Mtge Bank-	-	4 1			· ' 💳			
	5s stamped 1961 Green Mountain Power 334s 1963	Mar-Sep		\$911/2	99		77	95	
	Green Mountain Power 334s 1963	June-De	0	<b>‡100</b>	1011/2		93	102	
	Guantanamo & Western RR-	T T			100				
	4s ser (stinpd mod) 1970	Jan-Jul		‡52	59		53	591/2	
	△7s with Nov 1 1940 coupon 1952			93	93	1	ne v	00	
	Δ7s ex Nov 1 1947 coupon 1952	Mar-No		130			751/8		
	Italian Power Realization Trust-			*50					
	A612% liquidating trust ctfs		821/4	. 82	821/4	101	751/4	85%	
	Midlard Valley RR-								
	Extended at 4% to 1963  New England Power 3/4s 1961	April-Oc			891/2	2	791/2		
	New England Power 3/4s, 1961	May-Not	,	11011/2	103		100	104	
	Mippon Electric Fower Co Dou-			1421/4	1491/	1	127%	1408/	
	Δ1st mortgage 6½s 1953 6½s due 1953 extended to 1963	Jan-July	17274	185	88	. 1	77	89	
	Ohio Power 1st mortgage 3 4s 1968	April-Oct	1021/2		102%	14	98	1031/4	
	1st mortgage 3s 1971	April-Oct			991/4	1		100	
	1st mortgage 3s 1971 Pennsylvania Water & Power 31/4s 1964_	June-Dec		10134	1013/4	1	99	103	
	31/4s. 1970	Jan-Jul		199	102		83	101	
	Biodmont Hydro Floatrie Co							1	
	Piedmont Hydro-Electric Co- 66/2s with Oct 1 1940 coupon 1960_	Anril-Oct		‡91			87	90	
	Δ6½s ex Oct 1 1947 coupon 1960			‡30					
	Public Service Electric & Gas Co-	100		700					
	50-year 6% debentures 1998 Safe Harbor Water Power Corp 3s 1981_	Jan-Juli		1147	150		1301/2	149	
	Safe Harbor Water Power Corp 3s 1981.	May-Not	·	<b>‡91</b>	95		90	95 %	
	Sapphire Petroleums Ltd 5s conv deb 196	32_Jan-July		70	71	10	70	91	
	Southern California Edison 3s 1965	Mar-Sepi	100	100	100%	17	96	1013/4	
	3 %s series A 1973 1st and ref M 3s series B 1973	Ech-Aug		\$96 94	99½ 94	1	95% 94	991/2	
	27/48 series C 1976	Feb-Aug		\$91½	95		92	96	
	3 %s series D 1976	Feb-Aug		195	99		94	1011/2	
	27/ns series C 1976	Feb-Aug		104	104	8	104	104	
	Southern Camornia Gas 31/48 1970	April-Oc	L :	100	100	5	93	102	
	Southern Counties Gas (Calif)—			001/	001/	_	001/		
	1st mortgage 3s 1971	Jan-July			961/2	5	901/2	98	
	Southwestern Gas & Electric 31/4s 1970. Spalding (A G) & Bros 5s 1989	May-Nor		‡99 ‡88	93		93 83	93	
	Starrett Corp Inc 5s coll trust 1966	Anril-Oct		\$801/8	92		81	881/2	
	Stinnes (Hugo) Corp—			. 400 /6	-			00 /2	
	Δ7-4s 3rd stamped 1946	Jan-July	145	143	145	2	1121/2	157	
	Stinnes (Hugo) Industries—						2005	1272121	
	Δ7-4s 2nd stamped 1946	April-Oct		1141	150		112	156	
	Terni Hydro-Electric Co-			191			77	93	
	△61/2s with Aug 1 1940 coupon 1953_	reo-Au		‡30			11	93	
	Δ6½s ex Aug 1 1947 coupon 1953 United Electric Service Co—			+30		**			
1	△7s with Dec 1 1940 coupon 1956	June-Dec		193					
-	Δ7s ex Dec 1 1947 coupon 1956		-	‡30					
	Wasatch Corp deb 6s ser A 1963	Jan-July	921/2		931/2	2	76	97	
	Washington Water Power 3'28 1964	June-Dec		\$103½			99	1041/2	
	West Penn Traction 5s 1960	June-Dec		\$106 1/4	113		1051/2	112	
	Western Newspaper Union-	Poh- Aug		<b>‡99</b> 3/4	102	6	991/8	101	
	6s conv s f debentures 1959	reu-Aug		49974	102		5578	TOT	

## **Foreign Governments and Municipalities**

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range S Jan.		
		Low High	No.	Low	High	
Agricultural Mortgage Bank (Col)-					4	
△20-year 7s April 1946April-Oct		1931/2		92	93	
Δ20-year 7s Jan 1947Jan-July		1931/2		93	93	
Bogota (See Mortgage Bank of)-						
Cauca Valley 7s 1948June-Dec		‡69 <b></b>		68	69	
Danish Cons Municipal Loan-		, , , , ,		-		
External 5 28 1955May-Nov		10212 1021/2	7		1021/2	
△External 5s 1953Feb-Aug		1001/2 1001/2	5	88	1001/2	
Danzig Port & Waterways-				1000	10000000	
AExternal 61/2s stamped 1952Jan-July	***	1151/4 16		12	177/8	
ALima City (Peru) 6 2s stamped 1958Mar-Sept		1481 <sub>2</sub> 51		43	49	
Maranhao stamped (Plan A)-				10.00	0.002	
Interest reduced to 21/48 2008May-Nov		±40		41	431/2	
A Medellin 7s stamped 1951June-Dec		‡69		€3 1/2	69	

BONDS Interest	Friday Last ale Price	or Frie		Bonds Sold	Range S Jan.		
		Low	High	No.	Low	High	
Mortgage Bank of Bogota-				0.000			
△7s (issue of May 1927) 1947May-Nov		\$631/2			63 1/a	63 1/2	
△78 (issue of Oct 1927) 1947April-Oct		1631/2			631/2	63 1/2	
△Mortgage Bank of Chile 6s 1931June-Dec		\$58			571/4	58	
Mortgage Bank of Denmark 5s 1972June-Dec		199	9934		96	10114	
Parana stamped (Plan A)—							
Interest reduced to 21/8s 2008Mar-Sept		\$37	40		341/2	43 1/2	
Peru (Republic of)—		***				X.	
Extl s f 21/2s series E 1997Jan-July		144	47		371/2	49	
Sinking fund 3s Jan 1 1997	40	40	40%	18	363/8	41 1/4	
Rio de Janeiro stamped (Pian A)—							
Interest reduced to 2% 2012		‡30	31		29 1/2	32	
ARussian Government 61/2s 1919Jan-July		4 1/8	4 1/8	7	3	61/4	
Δ5½s 1921June-Dec	4 1/4	4 1/8	4 1/4	28	31/8	6%	

°No par value, a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range), f Ex-distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), r Ex-adividend, y Ex-rights, z Ex-iquidating dividend, for cash (not included in year's range), x Ex-dividend, y Ex-rights, z Ex-iquidating dividend.

‡ Priday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat,
§ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M." mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		Sto	cks				-Bonds		
Date	30 Indus- trials	20 Rail- roads	15 Util- itie	Total 65 Stocks	10 Indus- trials	First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Nov. 20	276.05 275.42 277.13 277.78	97.00 96.22 96.30 96.37	51.52 51.70 51.86 51.80 av	105.52 105.23 105.65 105.78	97.61 97.64 97.50 97.50	97.49 97.39 97.32 97.02	96.52 96.52 96.56 96.64 Holiday -	96.31 96.32 96.31 96.29	96.98 96.97 96.92 96.86

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range	for 1953
Mon. Nov. 23	46.62	High	49.80 Feb 2
Tues. Nov. 24	46.53	Low	44.40 Sep 16
Wed. Nov. 25	46.64	Range	for 1952
Thurs. Nov. 26	Holiday	High	49.67 Jan 30
Fri. Nov. 27	46.72	Low	45.06 May 1

## **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Nov. 20, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

		*	Percent	1953	
	Nov. 20, '53	Nov. 13, '53	Change	High	LOW
Composite	190.2	190.8	-0.3	207.0	178.4
Manufacturing	217.0	218.2	0.5	235.6	202.0
Durable Goods	188.8	189.9	-0.6	210.2	172.4
Non-Durable Goods	-242.9	244.2	0.5	259.1	228.9
Transportation	201.9	203.2	-0.6	242.0	195.0
Utility	123.4	123.0	+0.3	125.2	115.4
Trade, Finance and Service		206.1	+0.7	213.8	195.0
Mining	230.9	234.3	-1.5	268.3	213.4

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 27, 1953 Mon. Nov. 23 Tues. Nov. 24 Wed. Nov. 25	Number of Shares 1,410,150 1,471,410 1,543,040	and Miscel. Bonds \$2,618,500 2,498,000 2,516,000	\$429,0 311,0 -239,0	00 00 00	Bonds	Bonds	\$2,947,500 2,809,000 2,755,000
Thurs, Nov. 26 Fri. Nov. 27	1,603,030	2,519,000		oliday —	\$9,000		2,947,500
Total	6,027,630	\$10,051,500	\$1,398,5	00	\$9,000		\$11,459,000
		· .	Week End	ed Nov. 2	7	Jan. 1 to	Nov. 27
Stocks-No. of shares		6	1953 5,027,630	1952 8,111,		1953 316,726,644	19 <b>52</b> 297,289,5 <b>82</b>
Bonds						\$43,000	\$149,050
U. S. Government International Bank	~~		\$9,000	\$22.		923,000	862,000
Foreign		1	.398,500	1.371.		84,745,940	72,017,990
Railroad and Industrial_			,051,500	17,455,		617,764,000	613,805,100
Total		\$11	,459,000	\$18,848,	500 \$	703,475,940	8686,834,140

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

Mon. Nov. 23         391,943         \$20,000         \$32,000         \$41,000         \$93           Tues. Nov. 24         326,540         48,000         9,000         6,000         58           Wed. Nov. 25         386,250         38,000         9,000         6,000         53           Thurs. Nov. 26         471,115         20,000         13,000         53,000         86           Total         1,575,848         \$126,000         \$65,000         \$107,000         \$298           Stecks—No. of shares         1,575,848         1,880,250         91,278,591         95,247           Bonds         \$126,000         \$241,000         \$11,056,000         \$10,805           Foreign government         65,000         111,060         14,197,000         8,641           Foreign corporate         107,000         205,600         4,762,000         5,915	Week Ended Nov. 27, 1953	(Numbe of Shares)	Domest		ent Corporate	
Total	Mon. Nov. 23 Tues. Nov. 24 Wed. Nov. 25	391,94 326,54	3 \$20,000 0 48,000	0 11,00 0 9,00	0 7,000 0 6,000	66,000
Neek Ended Nov. 27   Jan. 1 to Nov. 27   1953   1952   1953   1		471,11	5 20,000			86,000
Stocks—No. of shares         1,575,848         1,880,250         91,278,591         95,247           Domestic         \$126,000         \$241,000         \$11,056,000         \$10,805           Foreign government         65,000         111,000         14,197,000         8,641           Foreign corporate         107,000         205,600         4,762,000         5,915	Total	1,575,84	8 \$126,000	\$65,000	\$107,000	\$298,000
Stocks						to Nov. 27 1952
Domestic         \$126,000         \$241,000         \$11,056 000         \$10,805           Foreign government         65,000         111,000         14,197,000         8 641           Fcreign corporate         107,000         205,600         4,762,000         5,915			1,575,848	1,880,250	91,278,591	95,247,915
101,000	DomesticForeign government		65,000	111,000	14,197,000	\$10,805,000 8.641,000 5.915,000
\$200,000 TTT.			\$298,000	\$557,000		\$25,361,000

## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 27

Boston	Stoc	k E	(cha	ange			
STOCKS	Friday Last Sale Pric	Ra	ek's nge 'rices	Sales for Week Shares		nge Si	nce Jan. 1
Par	100	11	High			010	High
American Tel & Tel 100 Rights when issued American Woolen Anaconda Copper50	157½ 14%	155 <sup>3</sup> 4 2 <sup>13</sup> / <sub>2</sub> 14 <sup>5</sup> / <sub>8</sub>	1571/2	2,036 10,448 201 495	1358	Jun Nov Sep Sep	161½ Jan 2½ Nov 26% Jan 45% Feb
Boston & Albany RR 100 Boston Edison 25 Boston & Maine new (when Issued) 100 5% preferred (when Issued) 100 Boston Personal Prop Trust 5 Boston & Providence RR 100	48%	x124 483/8 8 421/2 261/2 90	49 1/8 8 43 1/2 26 1/2	160 695 20 49 5		Sep July Oct Sep Sep Oct	129½ May 53½ Feb 13¾ Mar 43½ Feb 30 Jan 120 Jan
Calumet & Hecla       5         Cities Service       10         East Boston Co       10         Eastern Gas & Fuel Associates       10	Ξ	75 11/4	81/8 805/8 11/4	50 2,121 400	65% 71 75c	Sep Oct Jan	934 Mar 9538 Jan 1.50 July
Common (new)	  18,	9% 1 431/4 20 18	97/8 1 44 20 18	175 100 125 50 200	75c	Sep Mar Oct Jun	13% Jan 1% Nov 46 Nov 25% Apr 21 Jan
First National Stores General Electric Gillette Safety Razor Co new 1 Kennecott Copper Lone Star Cement-Corp 10	89  	48 82 1/8 41 3/8 x66 3/8 29 7/8	48 89 41 % 68 % 30	35 1,272 125 365 110	66, 321/4	Apr Apr Jan Sep Sep	50 1/4 Oct 89 Nov 44 1/2 Oct x81 Feb 34 Apr
Maine Central RR—  5% preferred 100  Mathieson Chemical Corp5  Mullins Manufacturing Corp 1			112 38 1/8 19 1/2	15 35 60	104 17½ 17%		132 Jan 39¼ Nov 26¾ Mar
Nash-Kelvinator         5           National Service Cos         1           New England Electric System         20           New England Tel & Tel         100           New York New Haven & Hart RR         100           Norbute Corporation         2.50	137/8 1153/4		115 %	9,850 1,280 60 60 300	1678 7c 1218 110 2012 66c	Sep Jun Sep Jun	25% Feb 19c Feb 1434 Feb 116 Nov 3338 Feb 1.00 May
Pennsylvania RR         50           Quincy Mining Co         25           Rece Folding Machine         10           Shawmut Association         0           8tone & Webster Inc         •           Stop & Shop         1           Torrington Co         •	17%     25%	175/8 11 95c 193/4 x213/8 291/2 255/8	17 1/8 11 95c 20 1/8 23 1/8 29 1/2 25 3/4	322 100 50 315 115 50 376	175 8 95 8 85 c 18 205 8 2814 255 8	Sep Aug Oct Sep Jan	23 <sup>3</sup> 4 Mar 11 <sup>1</sup> 2 Jun 11 <sup>4</sup> 4 May 21 <sup>5</sup> 8 Jan 28 <sup>1</sup> 4 Jan 29 <sup>3</sup> 4 Sep 37 <sup>7</sup> 8 Jan
Union Twist Drill 5 United Fruit Co 25 U S Rubber Co 5 Waldorf System Inc 4 Westinghouse Electric Corp 12.50	46   50½	12 \frac{1}{4} 44 \frac{3}{4} 36 \frac{5}{8} 27 12 \frac{1}{8} 47 \frac{1}{2}	273/8 123/8	25 2,882 675 147 80 649	11 3/8 44 1/4 35 1/4 23 5/8 12 1/8 39 3/4	Sep Jun Sep Sep	1434 Apr 5814 Jan 41 Jan 3114 Mar 14 May 5012 Nov

## Gincinnati Stock Exchange Friday Week's Sales For Week

STOCKS	Last						
보다 "하나의 점점이 되어 되었다면 사람이 다른다면	Sale Pric			Shares			
Par			High		Low	High	
Aluminum Ind		11	11	400	11 Nov	1212 Oct	
American Launary20	203/4	2034	2034	2 .	2034 Nov	25 Jan	
Baldwin8		22 1/2	221/2	6	203 s Sep	25½ May	
Champles Dance common A	002/	201/	321/2	60	2634 Jun	3234 Oct	
Champion Paper common	323/8	321/4	32½ 2¾	6	21/2 Jun	5% Jan	
Cin Gog & Flog com now 950	20 5/8	1958	207/8	736	173's Jun	2078 Nov	
Cincinnati Milling Mach10	51		51		35½ Jan	52 1/8 Nov	
Cincinnati Telephone	691/2	50 1/4 69	51 78	797	69 Nov	78 Nov	
Rights	57/8	534	57/8	15,403	534 Nov	5% Nov	
Cincinnati Transit	5 78	51/2	578	2,167	33's Jan	614 Nov	
		372	0,8	2,101	J.B Jan	0.4 1101	
Eagle Picher10	183/8	183/8	183%	70	17½ Sep	2334 Mar	
Formica Ins		3934			35 Mar		
Hobart Manufacturing10			271/2	65	26 Jun	301/2 Mar	
Kahn preferred50	471/2	471/2		22	44 1/8 Nov	50 May	
	10 N 202						
Procter & Gamble		421/2	421/2	46	591/2 Jun	68½ Jan	
Randall "B"	671/2	665/8	6758	1,079	18 Jan	22 July	
Rapid*		131/2	131/2	25	12 Jan	131/2 Mar	
U S Printing common*	261/2	261/2	261/2	18	23 Mar	27 Aug	
Preference50		473/8	473/8	14	4738 Sep	49 Feb	
Unlisted Stocks-						A Section Section	
Allied Stores*	3734	373/4	3734	66	355's Sep	395's May	
American Airlines		111/2	1134	40	1112 Sep	151/4 Jan	
American Cyanamid10	50	4858	50	85	4314 July	5414 Jan	
American Radiator5	6 V		135/8	60	1238 Oct	15 % Feb	
American Telephone & Telegraph100	157	1563/8	1571/4	256	1521/4 Jun	161½ Jan	
Rights	21/2	2 13	2 12	757	214 Nov	2 12 Nov	
	. 17	Salah.		A 10 1 1 1 2 2 3 3	ed class	F LOW York	
American Tobacco Co25	6634		6634		6634 Nov	761/2 Aug	
Anaconda Mining50		3134			2958 Sep	45% Feb	
Armco Steel10	55	3334	34	90	3034 Sep	43 Jan	
Ashland Oil1	117/8		117/8		111/8 Sep	18½ Mar	
Avco		4 1/8	47/8	25	478 Nov	834 Feb	
Benguet Mining1 Peso			1	1,000	1 Oct	134 Jan	
Chesapeake & Ohlo25	3434	1 34 <sup>3</sup> / <sub>4</sub>		200	32% Sep	41½ Jan	
Chrysler Corp25	623/8	6034		195	6034 Nov	95 1/4 Jan	
Cities Service10	7734	7674		25	71 Oct	95 1/4 Mar	
City Products*	29	287		170	2878 Nov	3378 Mar	
Columbia Gas	127/8	123			1234 Jun	15 Jan	
Curtiss-Wright	81/8	81/8		60	7 Sep	9½ Jan	
	0 78	. 0 78	0 /8		, ocp	0.72 0.112	
Du Pont5		1033/	10334	4	9134 Jun	106 Nov	
Eastman Kodak Co10		4634	4634	100	4134 Jun	467's Nov	
Federal Dept. Stores			391/4	10	361/4 Sep	471/4 Jan	
9 3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	(4)	00 /	. 00/4		5074		
General Electric		821/8	8434	90	6634 Apr	8434 Nov	
General Motors		5732	591/4	123	53% Sep	6978 Feb	
Greyhound Corp		137	1378	70	1278 July	1378 Nov	
International Harvester	2738	271/		41	25 1/8 Sep	33 1/8 Jan	
Loew's Inc	121/2		121/2		1058 Oct	13 July	
Montgomery Ward		563	5634	- 25	54 Sep	5934 Aug	
National Cash Register		59	59	. 25	5112 Sep	59 Nov	
National Distillers	19		· 19	310	17 Oct	2234 Jan	
New York Central		187	191/4	100	1878 Nov	25 1/4 July	
Ohio Edicon	, in the contract of the contr					005/ 77	
Ohio Edison		381	381/2	50	35 Jun	39% Feb	
Packard Motors		37/8	37/8	40	378 Sep	634 Jan	
Penn RR		175	18	147	1758 Nov	23½ Jan	
Radio Corp		21 1/2	8 211/2		21 8 Nov	29 1/8 Jan	
Republic Steel		493	4 4934	2	41 Sep	50 1/8 Aug	
Schenley Industries1.40	011	003	011/	87	2034 Non	281/e Jan	
Sears, Roebuck		2034	2114		2038 Nov 5578 Apr	28 1/8 Jan 60 3/4 Feb	
Sinclair		313	8 59 <sup>1</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub>	50	30 <sup>3</sup> 4 Sep	431/4 Mar	
Socony Vacuum		313	3338	25	3138 Sep		
		22,1	30.8	. 20	or a peb	01.0 0411	

ED NOVEMBER 27						2 100	
STOCKS	Friday Last Sale Price	Ran	ge	Sales for Week Shares	Ra	rge Sin	ce Jan. 1
Par		Low H	ligh		Lo	ow	High
Southern Company	267 <sub>8</sub>	2678 7118 3314	40 27 71½	144 50 58 11 50 50	3834 2538 6634 3114	Jun Sep Sep Sep Sep Oct	16 <sup>3</sup> 4 Feb 48 <sup>3</sup> 8 July 29 <sup>1</sup> 4 Mar 78 <sup>3</sup> 4 Jan 38 <sup>7</sup> 8 Jan 43 <sup>1</sup> 4 Feb
Timken Roller Bearing4 U S Steel	3734	36 <sup>3</sup> 8 37 <sup>3</sup> 4		50 30		Sep Sep	46 <sup>3</sup> 4 Feb 44 <sup>1</sup> 8 Jan
Westinghouse12.50 Woolworth (F W)10		49 4378		30 50		Sep Oct	49 <sup>3</sup> 4 Nov 48 <sup>1</sup> 4 Feb
BONDS— Cinn Trans 41/481998	-	581/2	581/2	\$12,650	55	May	621 <sub>2</sub> Jan

## WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

## Detroit Stock Exchange Friday Week's Sales Fact Range for Wee

STOCKS	Last Sale Price	Range of Prices	Range Sin	nge Since Jan. 1			
Par		Low High		Low	High		
Baldwin Rubber1		1118 1114	320	11's Aug	13 <sup>3</sup> 4 Jan		
Big Bear Markets1		714 738	200	614 Mar	738 Oct		
Eriggs Manufacturing	39	3812 39		2838 Sep	42 Mar 16 <sup>1</sup> <sub>2</sub> Mar		
Budd Company	77-	10°s 11	645		16 <sup>1</sup> 2 Mar 17 <sup>1</sup> 2 Jan		
Burroughs Corp*	137s	1334 14	380	1334 Sep	Street Street		
Chrysler Corp25	62	6078 62	1,549	60°8 Nov 35°2 Apr	94 <sup>1</sup> 4 Sep 40 <sup>5</sup> 8 Nov		
Consumers Power common* \$4.50 preferred*	3978	3978 4038 106 106	20	9934 Jun	106 Nov		
Cunningham Drug Stores21/2		29 29	200	29 Nov	31 Jan		
Detroit & Cleveland Navigation5		958 958	500	8 Jan	11½ Mar		
Detroit Edison20	. 291/8	29 29 1/8	4,043	2412 Jan	29 18 Nov		
Detroit Gray Iron1	134	158 134	200	112 Sep	21/8 Nov		
Detroit-Michigan Stove1	-	278 278	250	27s Nov	634 Mar		
Detroit Steel Corp1	5 <del>4</del> 3.	115g 1134	330	1114 Oct	16 <sup>1</sup> 4 Mar		
Economy Baler1	1-	334 334	100	3 Apr	4 Nov		
Frankenmuth Brewing	234	2 <sup>3</sup> 4 2 <sup>7</sup> 8 16c 20c	400 600	23g Sep 10c Nov	33c Mar		
Friars Chemical Co1	20c	16c 20c 2334 2338	265	22 Sep	271/8 Mar		
Fruehauf Trailer1	2314	23-4 23-8	200	22 Sep	21,0		
Gar Wood Industries1	478	458 478	460	35 Sep	738 Mar		
Gemmer Manufacturing5	378	312 378		318 Nov .	8 Jan		
General Motors5		5814 5814		5334 Sep	6914 Feb		
Goebel Brewing1	27	7 7	1,400	7 Nov	85 Jan		
Graham-Paige common	21.8	1 1 8 1 1 8	100	1 s Nov	234 Mar		
Great Lakes Oil & Chemical1		134 134	500	13e Sep	278 Mar		
Hoskins Manufacturing21/2		1434 1434	300	1412 Nov	161/8 Jan		
Howell Electric Motors1	St.	8 8		712 Sep	10 May		
Hudson Motor Car121/2	1114	1078 1114	250	93 <sub>8</sub> Sep	1658 Jan		
Kinsel Drug1	13a	13/8 11/2		114 May	158 Jan		
Kresve Co (S S)	33°8		515	3314 Jun	3534 Feb		
Kysor Heater1	4 37g	378 378	100	378 Nov	5¼ Jan		
Lansing Stamping1	214	21/4 21/4	1.000		3 Oct		
LaSalle Wines2	. 1 3 a	318 318	352	318 Nov	414 Jan		
Masco Screw Products1	31 <sub>B</sub>	27/8 31/8	1,526	234 Feb	31/4 May		
Motor Products10		2278 2278	150	2278 Nov	32½ Mar		
Motor Wheel	A	2258 2258	2-0	2212 Oct	27 Jan		
Murray Corporation10	1	1918 1918		161 <sub>2</sub> Sep	24 Feb 534 Mar		
Mount Clemens Metal common1		4 4	133 650	3 <sup>3</sup> 4 July 3 <sup>1</sup> 2 Jun	4 Mar		
National Electric Welding1	312	312 312	000				
Packard Motor Car	4	4 4	1,050	4 Oct	634 Jan		
Park Chemical1	\$	4 4	100	338 Aug	4 Mar		
Parke Davis	337в	3358 34	1,172	3012 Jun	44 % Mar 4 Feb		
Peninsular Metal Products	312	31/2 33/4	500	3 Sep 1614 Nov	191/4 Mar		
Pfeiffer Brewing5	4.00	1638 1638 658 634	175 925		7 Mar		
Prophet (Fred B) Co1	0.4						
Reo Motors1	F	2134 2134	100	1812 Aug	2314 May		
Rickel (HW) & Co2	· k	1 1/8 1 1/8		1 Sep	134 Apr 2158 Nov		
Rockwell Spring & Axle5	234	201/a 201/a		20 Oct	4 May		
Rudy Manufacturing1		23/4 23/4		218 Jan			
Scotten-Dillon10	1	1418 1418		131/4 Jun	1558 Mar		
Standard Tube class B common1		478 478	125	43, Sep	6½ Jan		
Udylite Corporation1	1. 13	12 % 13	300	111/s Sep	1418 Mar		
United Shirt Distributors1	é	678 678		612 July	738 Feb		
United States Radiator common1	£	614 614	200	6∻e Sep	111 <sub>2</sub> Jan		

## Los Angeles Stock Exchange

STOCKS			Week's Range f Prices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1	
Par	8	Lou	High		Lo	w	Hi	gh
Admiral Corp	27358 24338  23914 24914 1312	a7 a41 a11 15 a37 a477 133	3 a 1978 3 a 7418 8 a 4338 2 a 1134 8 1558 4 a 3914 8 a 4914 8 1312 8 2814	179 272	41½ 11½ 13 3258 44¾	Sep Oct Sep Sep Feb Sep Oct	49 15 <sup>1</sup> 4	Jan Jan Jan Mar Nov
American Smelting & Refining (Un)_*  American Tel & Tel Co (Un)100 Rights American Tobacco25 American Viscose Corp (Un)25 American Woollen (Un)6  Anaconda Copper Mining Co (Un)50	8157 2 16/32 866 <sup>3</sup> 4	a155% 2,1 a66% a37% 143	a157 <sup>1</sup> / <sub>2</sub> 6 2 16 2 a66 <sup>3</sup> / <sub>4</sub> 4 37 <sup>1</sup> / <sub>4</sub>	839 6,688 159 100 100 425	153 <sup>1</sup> / <sub>4</sub> 2.5 65 <sup>5</sup> / <sub>8</sub> 36	Sep Oct Jan Oct Sep	160 <sup>1</sup> 4 77 <sup>1</sup> 4 44 <sup>7</sup> 8 25 <sup>7</sup> 8	Jan Nov Aug

For footnotes see page 43.

## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 27

					RAN	GE FOR WEEK	ENDED NOVEMBER 27		3			
	STOCKS	Frida Las Sale Pr	t Range	Sales for Week Shares		nce Jan. 1	STOCKS	Frida Las Sale Pr	t Range	Sales for Week Shares	Range Si	nce Jan. 1
	Anderson-Prichard Oil (Un) 10 Armoco Steel (Un) 10 Armour & Co (Ill) (Un) 55 Atchison Popeka & S F (Un) 50 Atlantic Refining (Un) 10 Avco Manufacturing Corp (Un) 3	 9 a961/8	a43 a43 a341/s a341/s 9 9 a9234 a961/4 a28 a28 5 5	30 55 310 160 40 517	48 July 31¼ Sep 83% Sep 88 Sep 26% Oct 5 Nov	High 55 Apr 42½ Jan 11½ Apr 96¼ May 33½ Jan 8¾ Feb	Mississippi River Fuel10  Monogram Pictures1  Montana-Dakota Utilities (Un)5  Montgomery Ward & Co Inc (Un)3	a56½ a30%	Low High  37 37  4 4½  18½ 19  a55½ a57  a30¾ a30¾	195 752 270 267 50	Low 35 Jun 31/8 Aug 18 Sep 541/4 Sep 307/8 Nov	High 40% Mar 4¼ Aug 28¼ Mar 65 Mar 42¾ Jan
	Baltimore & Ohio RR (Un)       100         Bandim Petroleum Co       1         Bankline Oil Co       1         Barker Bros common       10         Basin Oil Co       20c         Bendix Aviation (Un)       5	2.70 12 71/4	a21 a21 2.70 2.75 10 10 ¼ 12 12 ⅓ 7¼ 7 ¼ a63 ½ a63 ¾	10 2,150 600 590 300 57	20 1/8 Sep 2.55 Oct 8 1/2 Feb 11 1/8 Nov 5 1/4 Jun 55 1/2 Aug	29 % Mar 4.50 Apr 15 Mar 17 Mar 8 ¼ Sep 67 Feb	Nash-Kelvinator (Un)       5         National Distillers (Un)       5         National Gypsum (Un)       1         National Theatres (Un)       1         New York Central RR (Un)       6         Nordon Corp       1	18 78   15c	$a17\% \ a17\% \ a17\% \ a18\% \ a20\% \ $	50 480 50 705 360 2,500	17 Sep 17 Sep 19¼ Oct 4½ Jan 19 Nov 10c Jun	24¾ Mar 22½ Jan 22½ Jan 7¼ Apr 25½ Jan 20c Mar
	Benguet Cons Mining (Un)		$\begin{array}{c} 1 & 1 \\ a49 \frac{1}{2} a50 \frac{1}{2} \\ 11 & 11 \\ 3c & 3c \\ 8\frac{3}{4} & 8\frac{3}{4} \\ a44 \frac{7}{8} a44 \frac{7}{8} \end{array}$	100 160 100 5,000 110 40	1 Sep 44% Sep 10¼ Sep 2c July 7% Sep 38% July	134 Jan 5714 Jan 1378 Mar 5c Mar 9 Jan 4858 Oct	Norris Oil Co	51/8  a565/8	4% 5 1/8 19 19 22 1/4 22 1/4 a 55 3/8 a 56 5/8 15 1/2 15 1/2	4,545 - 375 100 70 100	1.90 Sep 15½ Spe 20½ Jun 54 Sep 13 July	6% Oct 20½ Mar 22½ Mar 83½ Jan 18¼ Mar
	Borden Company (Un) 15 Broadway-Hale Stores 10 Budd Company (Un) 9 Budget Finance 60c conv pfd 9 Burlington Mills Corp (Un)	81/4	3 1/4 3 5/8 8 56 5/8 8 56 3/4 10 10 1/4 11 11 8 1/4 8 1/4 10 3/4 11 1/8	965 116 312 251 300 811	31/8 Jun 541/2 May 91/8 Sep 11 Sep 81/8 Aug 103/4 Oct	5 Mar 57 Nov 10½ Apr 16½ Mar 10% Feb	Occidental Petroleum 1 Oceanic Oil Co 1 Ohio Oil Co (Un) 2  Pacific Gas & Elec common 25 5% redeemable preferred 25 Pacific Indemnity 10	3 1/8    65	12c 12c 3½ 3¼ a55¾ a55¾ 39 39½ 27½ 27½	1,300 3,400 40 868 100	12c Nov 2.50 July 51¼ Apr 34% Jun 25% Jun	26c Mar 3.75 May 55½ Mar 39% Mar 27% Jan
	California Packson Co	3 7/8	18 18 a23 a23 <sup>1</sup> / <sub>4</sub> 9 9 3 <sup>1</sup> / <sub>8</sub> 3 <sup>7</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>4</sub>	79 280 425 450	17 % Oct 21 % Oct 6 Sep 3 % Sep 22 Sep	1658 Jan 2378 Mar 2634 Feb 1258 Mar 634 Mar 33 Jan	Pacific Lighting new com ° Pacific Petroleums ° Pacific Public Service preferred °  Pacific Western Oil common 4 Packard Motor Car (Un)	34   a32 % 4	64 65 33% 34 8% 8% 25½ 25½ a32% a32% 4	427 2,179 1,700 250 50 750	60 Jun 32¾ Nov 7⅓ Sep 25½ Nov 23 Feb 4 Oct	65 Nov 34 Nov 13% Mar 25½ Nov 47% Mar
	Carrier Corp (Un) 10 Case (J I) Co (Un) 12½  Caterpillar Tractor (Un) 10 Celanese Corp (Un) • Central Eureka Corp 1 Certain-teed Products 11	a15 ½ 20 3/8 80c	a43 1/8 a43 1/8 a15 1/2 a15 1/2 a45 3/4 a47 5/8 20 20 1/2 80c 80c 12 5/8 12 5/8	50 50 17 842 100 250	40¼ July 14% Sep 46 Sep 20 Oct 80c Nov 12 Sep	42¾ Aug 22½ Feb 62¼ Mar 33½ Jan 1.30 Mar 15½ Mar	Pan American World (Un)	9 <sup>1</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>8</sub> a67 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>8</sub>	8% 9¼ 27% 27% a66¾ a67¾ 17% 17% a3% a13%	560 160 131 370 60	8% Sep 24% Sep 67% Mar 17% Nov 11 Jan	6¾ Jan 11½ Mar 30¼ Mar 71 July 23½ Jan 15¼ Apr
	Chesapeake & Ohio Ry Co (Un) 25   Chicago Milw & St Paul (Un) com 6   Preferred 100   Chrysler Corp 25   Citles Service (Un) 10   Clary Multibiler 11	34 <sup>3</sup> / <sub>4</sub> a11 <sup>7</sup> / <sub>8</sub> a43 <sup>1</sup> / <sub>2</sub>	34 <sup>3</sup> 4 34 <sup>3</sup> 4 a11 <sup>5</sup> 8 a11 <sup>7</sup> 8 a43 <sup>1</sup> ⁄2 a43 <sup>1</sup> ⁄2 61 61 <sup>1</sup> ⁄4 79 <sup>1</sup> ⁄4 79 <sup>1</sup> ⁄4	120 90 20 1,321 191	33¼ Sep 12¾ Oct 425 Apr 61 Nov 75 Sep	40 1/8 Feb 20 1/8 Mar 44 5/8 Aug 93 1/4 Feb 94 1/4 Mar	Pfizer (Chas) Co (Un)       33½c         Pheibs Dodge Corp (Un)       12.50         Philloc Corp (Un)       3         Phillips Petroleum	a27 8	a32	110 125 70 50 18 87 50	28 % July 30 % Sep 28 % July 49 Sep 25 % Jun 37 % Oct 44 Sep	34½ Oct 42% Feb 35% Jan 69% Mar 29% Mar 43 Mar 60 Mar
	Climax Molybdenum (Un) Colorado Fuel & Iron Columbia Gas System (Un) Commonwealth Edison (Un) 25 Cons Chollar G & S Mining Consolidated Edison of N Y (Un) Con	6 1/4  12 1/8 	6 1/4 6 1/4 a 36 a 36 1/8 17 1/8 17 1/8 12 7/8 12 7/8 36 3/4 36 3/4 10c 10c 41 1/4 41 1/4	1,560 35 187 275 200 1,000 174	5 Jan 36 Aug 16½ Sep 12% July 34 Apr 10c Oct 35¾ Jun	73/4 Apr 413/6 Mar 201/4 Mar 15 Jan 37 Nov 15c Jan 411/4 Nov	RKO Pictures (Un)1  RKO Theatres (Un)1  Radio Corp of America (Un)	3 84½ 878	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	233 123 573 300 333	2% Oct 3½ Nov 21¼ Nov 8% Sep 14 Sep	4% Jan 4% Apr 29 Jan 14½ Mar 19% Jan
	Consolidated Grocers 1½	a56 1/4 8 1/4 a53	8 1/4 8 1/4 a53 a53 3/4	50 150 177 262 120	14% Aug 15% Sep 52% Sep 8 Sep 54 Nov	16 Mar 22½ Feb 57¾ Oct 11¾ Mar 58¼ Apr	Republic Aviation (Un)	6½	25 25 27 <sub>8</sub> 27 <sub>8</sub> 493 <sub>8</sub> 493 <sub>8</sub> 22½ 223 <sub>4</sub> 61 <sub>8</sub> 6½	100 200 492 460 520	20½ Sep 2¾ Nov 41¾ Sep 16½ Sep 5¾ Feb	26¼ Nov 4½ May 52¼ Mar 27 Mar 6¾ Apr
. 1	Curtis Publishing Co (Un) 1 Curtiss-Wright Corp com (Un) 1  Deere & Co (Un) 10  Dome Mines Ltd (Un) 6  Douglas Aircraft 10	a79½	a34 \ \ a a34 \ \ a a67 \ a a67 \ a 8 \ 8 \ a26 a26 \ \ a a14 \ a a14 \ a a75 \ \ a a75 \ \ a a79 \ \ a a a a a a a a a a a a a a a a a	50 50 120 77 75 103	271/a Jun 53/4 Sep 7 Oct 251/a Oct 16 Oct 63 Jan	34½ Nov 8¼ Mar 9½ Feb 27 Oct 16¼ Oct 75½ Oct	Rheem Manufacturing Co 1 Rice Ranch Oil Co 1 Richfield Oil Corp 6 Rockwell Spring & Axle (Un) 5 Ryan Aeronautical 1	80c	a41% a42 a24¾ a25 % 77½ c 80c 52 52% a20% a20% 14¾ 15	152 190 1,400 345 50 700	41% Jan 23 Sep 72½c Oct 44½ Sep 8 Jan	47 July 28   Jan 1.50 Jan 33   Jan 16   Mar
	Douglas Oil Co of Calif	a36 <sup>3</sup> 4  a105 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 140 170 406 165	4 Mar 35 Sep 18% Nov 8% Nov 91½ Apr	7½ Oct 7¼ Aug 36¾ Aug 24¾ Jan 16¾ Jan 105½ Nov	Safeway         Stores         Incorporated         5           St         Louis         San         Francisco         Ry         *           St         Regis         Paper         Co (Un)         5           Sapphire         Petroleums         1         1           Schenley         Industries         (Un)         1.40           Scurry         Oils         Ltd         50c	38¾ 25½ 19¾ 	38 38¾ 25½ 25½ 19¾ 19¾ 1½ 1½ a20¾ a20¾	512 290 170 200 105	32% Jan 24½ Sep 18¾ Sep 1¾*Sep 20¾ Sep	38¾ Nov 33½ Jan 23 Apr 3½ Mar 27¾ An
	Eastman Kodak Co	35 <sup>3</sup> / <sub>8</sub>  72 <sup>1</sup> / <sub>2</sub> c	34 <sup>7</sup> 8 35 <sup>1</sup> /8 10 10 18 <sup>4</sup> 8 18 <sup>7</sup> /8	105 943 400 101 5,255	42¼ July 31% Sep 9¾ Oct 17½ Oct 62½c Jan	47¼ Oct 36% Jan 11¼ Jan 22 <sup>3</sup> 4 Jan 1.70 Apr	Seaboard Finance Co	a59¾ 19¾	a1 % a1 % a1 % a23 ½ a58 % a59 % a73 ¼ a74 % a79 19 % a31 % a32	50 481 85 47 2,356	1% Oct 22 Jun 57% Sep 63% Apr 19 Nov 30% Sep	234 Jan 25 Mar 60½ Feo 76¼ Aug 22½ Nov
	Fedders-Quigan Corp (Un)         1           Fitzsinmions Stores         1           Food Machinery & Chemical (Un)         10           Gair (Robert) Co (Un)         1           Garrett Corp         2	133/8	a12 <sup>2</sup> 4 a13 <sup>1</sup> / <sub>4</sub> 13 13 <sup>1</sup> / <sub>2</sub> a38 <sup>1</sup> / <sub>8</sub> a38 <sup>3</sup> / <sub>8</sub> a18 <sup>1</sup> / <sub>8</sub> a18 <sup>1</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub>	65 12 2,105 75 25 132	330 Sep 1478 Jan 9½ Jan 3434 Oct 18½ May 2378 Sep	355 May 17 ½ Mar 13 ½ Nov 39 % Feb 20 Mar 32 ½ Feb	Socony-Vacuum Oil Co Inc (Un)15   Southern Calif Edison Co Ltd com25   4.32%   preferred25   4.48%   preferred25   Southern Calif Gas 6% pfd class A25   Southern Calif Petroleum2	8.33% 37½ 	a33 ¼ a33 % 36 % 37 ½ 24 ¼ 24 ¾ a31 a31 % 31 ¾ 31 ¾	219 575 899 57	31 Sep 33½ Jun 22½ Jun 28½ Jun 30 Jun	36¼ Mar 39½ Mar 26¼ Feb 33 Mar
	General Electric Co (Un)   6	a59 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub>	a82 \\\ 4 \ a88 \\\ 4 \ a60 \\\ 4 \ a61 \\\ 4 \ a57 \\\ 8 \ a59 \\\ 4 \ 283 \\\ 283 \\\ 431 \\ 2 \ 447 \\\ a28 \\\ 2 \ 29	249 75 350 110 3,088 95	68 1/8 Sep 52 5/8 Feb 54 Sep 24 1/2 Sep 35 Jan	83 % Nov 55 July 69 % Feb 28 % Nov	Southern Company (Un)5 Southern Pacific	a40 3/8	7¾ 8½ 15¾ 15¾ 37⅓ 37⅓ a40¾ a40¾ a26½ a27 51⅓ 52⅓	970 104 375 50 36 897	7¼ Oct 13% Jun 37% Nov 40¼ Sep 26¼ Sep 49¼ Sep	13 % Jan 16 ¼ Jan 49 % Mar 47 % July 29 ¼ Mar 59 ½ Jan
	Golden State Co		24 \\ 8 24 \\ 8 a74 \\ 4 a74 \\ 4 \\ 50 \\ 3 4 \\ 50 \\ 3 4 \\ 1 \\ 4 \\ 4 47 \\ 5 8 \\ 2 4 \\ 8 \\ 3 4 \\ 4 47 \\ 8 49	120 40 138 600 135	28 1/8 Oct 177/8 Oct 65 Jun 445/8 Sep 11/2 Aug 48 1/4 Sep	35½ Mar 24½ Nov 75¼ Nov 58 Mar 234 Mar 58 Feb	Standard Oil (Indiana) (Un)	223/8 16 /8	a68 a68 a71 a71 <sup>3</sup> / <sub>4</sub> a33 a33 21 <sup>3</sup> / <sub>6</sub> 21 <sup>3</sup> / <sub>8</sub> 22 22 <sup>3</sup> / <sub>4</sub> 16 16 <sup>3</sup> / <sub>8</sub>	30 155 153 350 575	69% Nov 68 Sep 31 Sep 21 Nov 21% Oct	72½ Jun 75% Jan 38 Feb 27½ Jan 43 Feb
	Greyhound Corp (Un)     3       Grumman Aircraft (Un)     1       Gulf Oil Corp (Un)     25       Hancock Oil Co class A     1       Hillton Hotels Corp     5       Holly Development     1	a22  19½ 19	13 <sup>3</sup> 4 13 <sup>3</sup> 4 a22 a22 a44 <sup>1</sup> 8 a44 <sup>1</sup> 8 19 <sup>1</sup> 8 19 <sup>1</sup> / <sub>2</sub> 18 19 1.20 1.25	285 20 20 4,406 445 560	123's Jan 193'4 July 431's Sep 191's Nov 151'4 Jan	13 <sup>3</sup> 4 Nov 26 <sup>1</sup> / <sub>2</sub> Feb 48 Aug 28 <sup>5</sup> 8 Mar 19 Nov	Swift & Co (Un)25 Sylvania Electric Prod (Un)	a31¾	40 <sup>3</sup> 4 40 <sup>3</sup> 4 a30 <sup>3</sup> 4 a31 <sup>7</sup> 8 a54 <sup>1</sup> 4 a54 <sup>3</sup> 4 a85 <sup>1</sup> / <sub>2</sub> a85 <sup>1</sup> / <sub>2</sub> a13 <sup>3</sup> 4 a13 <sup>3</sup> 4	1,359 303 243 155 25 40	15¼ Sep 35½ Jan 29¼ Sep 50½ Sep 85 Oct	21¾ Mar 40¾ Nov 37¼ Jan 57¼ Aug 102 Feb
	Honolulu Oil Corp	a 49 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 105 1,758 15 5,000	1.00 Sep 50 Nov 95% Sep 1334 Nov 711/4 Nov 2c Jan	1.75 Jan 54 <sup>1</sup> / <sub>4</sub> Aug 15 <sup>1</sup> / <sub>8</sub> Feb 19 <sup>1</sup> / <sub>2</sub> Jan 83 <sup>1</sup> / <sub>4</sub> Mar 4c Mar	Tidewater Assoc Oil (Un)       10         Trans Empire Oils Ltd       °         Trans World Airlines       5         Transamerica Corp       2         TreeSweet Products Co       1         Tri-Continental Corp (Un)       1	26 <sup>5</sup> / <sub>8</sub>	20 1/4 220 1/4 2 1/8 2 1/8 13 13 13 3/8 26 26 5/8 6 1/2 15 5/4	23 850 114 687 600	20 Sep 2½ Nov 13¾ Nov 23½ Sep 5 Jan	27 Mar 3% Mar 19% Mar 29% Mar 6½ July
		a535/8	1.15 1.15 a15 a15 27¼ 27¼ a36³a a36³a a51½ a53⁵a	1,000 30 175 50 144	1.00 Sep 1458 Sep 2518 Sep 3918 Oct 49 Jun	1.45 Oct 18 <sup>3</sup> 4 Mar 33 Jan 40 Jun 55 Jan	Warrants Twentieth Century-Fox Film1  Union Carbide & Carbon (Un) Union Oil Co of Calif common25  Union Pacific RR (Un)50 a	19 <sup>3</sup> / <sub>4</sub> 71 <sup>1</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>2</sub>	15% 15% 3¾ 3¾ 18% 19¾ 71¼ 71¼ 38½ 39½ a109¾ a111	195 313 1,845 352 1,432 114	13% Sep 3% Oct 13% Jan 63 July 37% Jun 106¼ Jun	1734 Jan 4 July 1938 Nov 72 Jan 4444 Aug 113 Mar
	Jones & Laughlin Steel (Un)       10         Kaiser Alum & Chem common       1         Kaiser Motors Corp       1         Kennecott Copper (Un)       •	== 1	14 14¼ 734 8½ 21¼ 21¼ 24 24 2½ 2½ 2558 26858	250 2,475 103 150 300 232	13¾ Sep 7¾ Nov 19¼ Sep 225% Oct 2½ Nov 60¾ Aug	19% Jan 123 Jan 24 May 29 Jan 5% Mar 80¼ Feb	United Air Lines (Un)		a21½ a22½ 43 43 a4% a4% a27¾ a28% a6½ a6½ 27% 27%	131 156 10 30 58 135	22 Nov 35 ¼ Apr 4 % July 23 ½ July 6 % Sep	31½ Mar 43 Nov 5% Mar 29¼ Mar 7¼ Aug 31 Mar
	Kern County Land Co	29 ½ 1234	39 1/4 39 1/4 9 1/8 9 1/8 75c 80c 31 31 28 29 1/4 12 12 3,4 a27 1/2 a27 1/2	280 100 2,200 270 2,880 695 50	37½ Sep 85% Jan 75c Jun 29¼ Sep 197% Apr 105% Oct 25¼ Jan	59½ Jan 10½ Apr 1.00 Feb 38 Mar 29¼ Nov 14¼ Mar 28½ July	United States Steel Corp	a13	37% 37% 56 58 a37% a37% a13 a13 9 9 48% 48%	493 460 25 50 110 282	24¼ Sep 33% Sep 41 Jan 34¼ Sep 11½ Nov 8% Sep 40½ Sep	44 Jan 58 Nov 34¼ Sep 15¾ Apr 12¼ Mar 49½ Mar
	10	a	1.25 1.25 1.25 1.25	250 81 200 500	1.20 Oct 38½ Oct 2½ Sep 70c Feb	425 Aug 1.70 Feb 39 Aug 41 <sub>8</sub> Mar 1.75 July	Willys Overland Motors (Un) 1 Wilson & Co Inc (Un) 9 Woolworth (F W) (Un) 10 York Corporation (Un) 1 Youngstown Sheet & Tube (Un) 1	83/4	a15 % a16 8 % 8 ¾ a43 % a44 a20 a20 a38 % a38 %	80 200 210 50 60	12¼ Feb 7% Sep 43% Nov 20% July 35 Sep	16½ Oct 10 July 46¼ Mar 20¾ July 44¼ Feb
	For footnotes see page 43.				a	a	Zenith Radio Corp (Un)*		a68¼ a68¼	15	69½ Jun .	72 Oct

## **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 27

			6	RANG	E FOR WEEK E	ENDED NOVEMBER 27	Friday	Week's	Sales		
Midwesl			and the same of the same			STOCKS Par	Last Sale Price	of Prices Low High	or Week Shares	Range Since	High
Par	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since Low 39½ Sep	High 47½ Jan	Kansas City Power & Light*  Kansas Power & Light (Un)8.75  Katz Drug Co1  Keley Island Lime & Transport1  Kennecott Copper Corp (Un)*  Knapp Monarch Co1	 1134	31 1/4 31 1/4 19 19 11 13/4 11 13/4 20 1/2 21 68 3/8 68 3/8 2 3/8 3	100 100 300	26 1/4 Jun 17 1/6 Sep 11 1/2 Sep 17 3/8 Sep 61 Sep 2 3/8 Nov	31¼ Mar 20% Mar 13¼ Jan 21¾ Apr 80% Feb 5¼ Feb
Abbott Laboratories	  -7*4	43°8 44°4 22°8 22°8 19°8 20°9 8°4 8°9 7°9 7°9 7°9 7°9 25°8 26	1,500 400 300 150 200 500 650	20½ Sep 195 Nov 6¾ Feb 6% Sep 75% Sep 23¼ Apr	26 <sup>1</sup> 4 Jan 32 <sup>5</sup> 8 Jan 10 <sup>5</sup> 8 July 8 <sup>5</sup> 8 July 10 <sup>3</sup> 4 Mar 30 <sup>3</sup> 4 July	La Salle Extension University 5 Laclede Gas Co (Un) 4 Leath & Co common 6 Libby McNeil & Libby 7 Lincoln Printing Co common 1	71/4 95/8 191/4 91/8	7 7 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> 9 9 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub>	1,300 800 50 1,300 50	5½ Mar 8½ Jun 17½ Feb 8 Aug 17 Oct	7½ Nov 9¾ Jan 19½ Mar 105% Apr 20¼ Feb
Allied Laboratories Allis Chaimers Mig American Airlines (Un) American Can Co 12.50	43½ 39%	25% 26 41% 43½ 11½ 11% 37½ 39%	1,000 800 500	41¼ Oct 11½ Sep 33¼ Sep	59 Jan 15¼ Jan 393 Nev	Lincoln Printing Co common 1 Lindsay Chemical Co common 5 Lidon Oil Co 6 Lonergan Mig class B 1	Ξ	17% 17% 185½ 85¼ 85½ 31% 31% 37% 37%	100 100 300	66 Sep 29 Sep 2½ Jan	92% Apr 38% Mar 4% Apr
American Cyanamid Co	1358 157¼ 2½ 6638		15,900 300	43½ Sep 21½ Sep 19½ Sep 12¾ Sep 152¾ Sep 152¾ Sep 66⅓ Nov	50 Aug 25 Jun 24 <sup>3</sup> 4 Mar 15 <sup>3</sup> 6 Peb 161 <sup>1</sup> 4 Jan 2 <sup>1</sup> 5 Nov 77 <sup>1</sup> 8 July	Marshall Field & Co	161/4 31 11 	23½ 23½ 15½ 16¼ 31 31 10¾ 11 27½ 27¾ 2½ 25% 12½ 13	200 800 161 350 300 350 450	22% Sep 12½ Jun 31 Nov 8½ Jan 23½ Jun 2¼ Sep 9 Aug	25½ Mar 18¼ Mar 31 Nov 11½ Feb 27% Feb 4 Jan 13 Nov
Class A common	11½ 32⅓ 34¼ 9¼ 11⁵8 22¾	11½ 12 32 32% 33½ 34¼ 87% 9¼ 11½ 11¾ 22% 22%	400 500 700 900 900 300	9 1/8 Mar 29 5/8 Sep 31 3/4 Sep 8 1/4 Sep 11 1/4 Sep 22 5/8 Nov	20% Apr 45% Feb 43¼ Jan 12¼ Mar 18% Mar 23½ Jan 95% Feb	Minneapolis Brewing Co         1           Minnesota Mining & Mfg         •           Mississippi River Fuel         10           Missouri Portland Cement         25           Modine Mfg Co         •           Montgomery Ward & Co         •           Motorelle Inc.         3	58 38  56 1/8	x6½ 678 53¾ 58 38 38 36 36 29 29⅓ 56⅓ 56¾ 30½ 30¾	500 600 500 50 150 800 200	6½ Sep 4378 Sep 34¾ Jun 27¾ Jan 27¾ Nov 53¾ Sep 30½ Nov	10¼ Jan 53 Nov 41 Mar 36 Nov 39½ Jan 65 Apr 42% Jan
Athey Products Corp       1         Atlantic Refining Co       10         Automatic Washer Co       3         Avco Míg Corp       3	61/s 273/s	61/8 61/8 273/8 277/8 41/8 41/8 5 51/8	100 400 100 2,300	4 Nov 26¼ Sep 3% Sep 5 Nov	9% Feb 30 Nov 5% Jan 8% Feb	Motorola Inc	30 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub>	6 1/8 6 1/8 17 1/2 17 3/4	100 800 1,300	16% Sep 17 Oct	87a Mar 25½ Feb 195a Aug
Baldwin-Lima-Hamilton (Un)	8 1/4 1 3/4 20 1/2	8¼ 8¼ 1¾ 1¾ 20½ 20¾ 62½ 63¾ 1 1⅓ 3½ 3½	500 700 200 200 900 300	8¼ Sep 13 Mar 19¼ Apr 53 % Sep 1 Oct 3 Oct	11% Mar 2% Mar 22 Aug 66½ Feb 1% Jan 6½ Jun	National Distillers Products	19 30   1934	18 19 37 <sup>3</sup> 4 38 29 30 3 <sup>3</sup> 4 3 <sup>3</sup> 4 19 19 <sup>1</sup> / <sub>8</sub>	1,300 300 350 100 500	30½ Sep 26 Oct 3 Sep 19 Nov	38 Nov 34¼ Mar 5¾ Jan 25¾ Jan 20¾ Mar
Berghoff Brewing Corp1 Bethlehem Steel Corp (Un) Binks Manufacturing Co1  Booth Fisheries Corp	=======================================	49½ 50³a 17⅓ 17⅓ 12⅓ 12⅓	300 50 150	44% Sep 15% Sep 11% Jun	57¼ Jan 19 Jan 14% Aug	North American Aviation (Un)1	19% 18%  13%	1878 1938 1858 1858 2218 2238 1034 1034 1378 14	1,300 300 500 400 900 500	18 1/4 Sep 18 1/4 Sep 19 1/8 Jun 10 1/8 Oet 12 Jun 37 3/4 Jun	23½ Feb 23½ Mar 12 July 14% Mar 43½ Feb
Borg (George W) Corp	203/8 -21/8 103/8	20 ls 20 s 76 76 2 2 ls 10 s 10 s 10 s 11 ls 13 s 14	500 100 1,500 500 900 300	17% Apr 66 Sep 2 July 10% Nov 10% Nov 13% Sep	21 May 85 Mar 35% Jan 1634 Mar 17 Jan 171/2 Feb	Northwest Bancerporation	16 <sup>3</sup> / <sub>4</sub>	41½ 41¾ 14¼ 14¼ 16¾ 17½ 38¾ 38½ 26¾ 26¾	500 50 800 300 300	15 1/4 Sep 34 1/4 Jun 23 5/8 Jun	17 Aug 18 <sup>1</sup> / <sub>4</sub> Feb 39 <sup>1</sup> / <sub>2</sub> Jan 27 <sup>5</sup> / <sub>8</sub> Mar
Butler Brothers15  Canadian Pacific (Un)25  Carr-Consolidated Biscuit 1	1338 23	13% 13% 22 23 1 1	800 100	11½ Sep 22 Sep 1 Sep 19¾ Oct	15% Feb 33% Jan 2½ Jan 26% Aug	Packard Motor Car (Un) Pan American World Airways (Un) 1 Paramount Pictures (Un) 1 Parker Pen Co class B 2	4 273/8	4 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	5,900 300 100 100	4 Sep 8% Sep 25½ Oct 12½ Jun	63/4 Jan 115/8 Mar 293/4 Mar 15 Aug
Celanese Corp of America Cenco Corporation 1 Central & South West Corp 5 Central Illinois Public Service 10 Chesapeake & Ohio (Un) 25 Chicago Corp \$3 cony pid 6	20 1/8 	20 20 % 334 334 2134 22 1938 1934 3434 36 59½ 59½	300 200 1,000 800 1,000 350	3½ Oct 18½ Jun 17⅓ Jun 32¾ Sep 59¾ Aug	5½ Mar 22½ Mar 20% Mar 41% Feb 63½ Feb	Peabody Coal Co common         5           5% conv prior preferred         25           Pennsylvania RR         50           Pepei-Cola Co (Un)         33 ½c           Perfect Circle Corp         2.50	 18 	3½ 3½ 11½ 11½ 17¾ 18 13¼ 13½ 13¾ 13¾	700 200 800 700 500	3 Oct 11 Oct 1734 Nov 1034 Jan 1334 July	5% Jan 18 Jan 23% Jan 15% May 15% Jan
Chicago Milw St Paul & Pac com  Chicago, South Shore & South Bend RR	11%	11% 11% 12 *104 104% 118% 118%	1,500 25 5	11 % Nov 11 Oct 100 1/4 Jan 117 1/2 Mar	22 Jan 12 Nov 110½ Apr 120 Mar	Pfizer (Charles) & Co	33 33  	32 <sup>5</sup> / <sub>8</sub> 33 <sup>5</sup> / <sub>8</sub> 33 33 <sup>1</sup> / <sub>4</sub> 53 53 9 9 <sup>1</sup> / <sub>8</sub> 34 <sup>5</sup> / <sub>8</sub> 34 <sup>3</sup> / <sub>4</sub>	800 600 100 400 400	26 % July 29 % Sep 48 % Sep 8 % Sep 29 % Jun	34% Oct 42% Feb 69 Mar 11% May 36% Apr 43% Jan
\$7 convertible preferred 6 Chrysler Corp 25 Cities Service Co 10 Cleveland Cliff's Iron common 1 4½% preferred 100	62 19	60% 62½ 77 80 18¾ 19% 74 74	1,300 600 1,200 50	60% Nov 69% July 16% Sep 74 Nov	96 <sup>1</sup> / <sub>4</sub> Jan 95 <sup>1</sup> / <sub>2</sub> Jan 22 <sup>1</sup> / <sub>2</sub> Jan 84 Mar	Pullman Company (Un) Pure Oil Co (Un) Quaker Oats Co	42½ 46	42½ 42¾ 46 46 28 28¾	300 100 600	35½ Sep 42% Sep 25¾ Aug 21½ Nov	62¼ Jan 30 Mar 29¼ Jan
Coleman Co Inc	1234 37 534 5 81/4	27½ 28⅓ 12¾ 13 36⅓ 37 28 28 5⅓ 5¾ 5 5 8⅓ 8¾	250 1,100 2,000 100 500 250 300	25¾ Jan 12¾ Nov 32¼ Jun 25⅓ Sep 5½ Sep 5 Nov 7 Sep	29% Mar 15 Jan 37% Mar 34 Apr 8% May 5 Nov 9% Feb	Radio Corp of America (Un)       **         RKO Theatres Corp (Un)       1         Raytheon Manufacturing Co       5         Remington Rand (Un)       50c         Republic Steel Corp (Un)       **         **Rexall Drug (Un)       2.50         Reynolds (R J) Tobacco class B       10         Richman Bros Co       **	21 <sup>3</sup> 4 	21 1/8 21 3/4 43/4 43/4 43/4 43/4 14 5/8 47 3/4 49 3/4 61/8 61/2 40 1/4 41 5/8 25 3/4 26	2,000 200 500 500 2,300 900 3,000 500	3% Jan 8¼ Sep 14 Sep 41% Sep 5½ Jan 40¼ Nov 25 Oct	29 ¼ Apr 14 ½ Mar 19 ½ Jan 52 ¼ Mar 6 ¾ Apr 49 Aug 38 Feb
Detroit & Cieveland Nav (Un)5	10 <sup>3</sup> / <sub>4</sub>  37 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 400 700 400	7% Feb 25% Jun % Nov 33% Jun	11 ½ Mar 29 % Nov 5 Nov 43 % Jan	### St Louis Public Service A common12 #### Regis Paper Co	137/8 191/4 213/8	13 <sup>3</sup> 4 13 <sup>7</sup> 8 19 <sup>1</sup> 4 19 <sup>1</sup> 4 20 <sup>3</sup> 8 21 <sup>3</sup> 8 58 <sup>5</sup> 8 59 <sup>1</sup> 8 16 <sup>3</sup> 8 16 <sup>3</sup> 8	1,900 200 700 600 100	12½ Jun 17½ Sep 20½ Sep 56¼ Apr 14¼ Oct	14% Feb 23½ Mar 27% Jan 60% Mar 18¼ Mar
Class "A" 10c du Pont (E I) de Nemours (Un) 5  Eastman Kodak Co (Un) 10  Electric Controller & Mig 5	9  361/2	878 914 10114 104 8 4658 4658 3514 3612	1,200 200 200 110	87% Nov 91½ Jun 41¾ Jun 32 Aug	1734 Jan 1043 Nov 47 Oct 39 Jan	Signode Steel Strapping Co  Sinclair Oil Corp  Society Brand Clothes Inc	31 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub>	31½ 32³a 5¾ 5¾ 33¼ 33¾ 24½ 24¾	1,500 700 1,400 200	30 58 Sep 43% Jan 30 Sep 22 Oct	43½ Mar 6½ Oct 37½ Jan 27¾ Mar
Electric Controller & Mtg	36½ 	15 <sup>3</sup> 8 15 <sup>3</sup> 8 4 <sup>7</sup> 8 5 <sup>1</sup> / <sub>4</sub> 9 9 <sup>1</sup> / <sub>8</sub>	100 400 350	14½ Sep 4 Oct 9 Oct	16½ Mar 9 Jan 12% Jan	Southern Co (Un)5 Southern Pacific Co (Un)5 Spiegel Inc2	15 % 37 %	15% 15% 37 38 6½ 6½ 1% 1%	1,400 400 100 300	13 <sup>3</sup> / <sub>4</sub> Sep 36 <sup>7</sup> / <sub>8</sub> Sep 5 <sup>1</sup> / <sub>4</sub> Sep 1 <sup>1</sup> / <sub>8</sub> Sep	16 1/4 Feb 49 1/2 Mar 95/8 Mar 3 1/4 Mar
Gamble-Skogmo Inc         5           Gen American Transportation         2.50           General Box Corp         1           General Electric Co (Un)         6           General Finance Corp common         1	67/8 357/8 861/2	634 678 35½ 3578 238 2½ 8238 8658 918 918	200 400 1,900 800 100	634 Sep 314 Oct 248 Oct 6748 Apr 834 Sep	8 1/8 Apr 37 1/8 Nov 2 1/8 Apr 86 1/8 Nov 11 3/8 Mar	Warrants   Standard Oll of California	52 717/8	178 178 5138 5248 6814 6814 7158 7178 3278 3314 978 978	1,300 100 600 500 100	49% Sep 65% Sep 67% Sep 31% Oct 9% Nov	59 1/4 Jan 81 Jan 78 1/2 Jan 38 3/4 Jan 13 Mar
General Poots Corp	59 1/4 30 1/2 45 6 1/8	6034 6034 5818 5912 30 3014 2838 2838 4314 45 618 614 4334 4334	100 1,100 800 100 800 500	52 Jun 53¾ Sep 29 Apr 23½ Jun 34¾ Jan 5 Sep 32¾ Jan	60% Nov 69% Feb 35 Feb 28% Mar 45 Nov 8% Feb	Stewart-Warner Corp	 221/4 35 171/8	19 1 19 1 19 1 1 1 1 1 1 1 1 1 1 1 1 1	200 1,400 2,200	16¾ Sep 9½ Sep 21% Sep 27 Jun 14½ Feb 15⅓ Sep 35½ Jan	23 % Feb 10 ½ Feb 43 ¼ Feb 35 ¾ Jan 173 Nov 21 ¾ Mar 41 % Nov
Gillette (The) Co. Collider Co (Un) Coodyear Tire & Rubber Co. Coodyear Coo	43 <sup>3</sup> 4 28 <sup>5</sup> 8 1 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub>	28 \( \frac{1}{2} \) 28 \( \frac{5}{8} \) 50 \( \frac{1}{2} \) 50 \( \frac{1}{2} \) 1 \( \frac{1}{4} \) 13 \( \frac{5}{8} \) 13 \( \frac{3}{4} \) 18 \( \frac{3}{8} \) 16 \( \frac{1}{4} \) 16 \( \frac{1}{4} \) 13 \( \frac{5}{8} \) 13 \( \frac{3}{4} \) 13 \( \frac{5}{8} \) 13 \( \frac{3}{4} \)	500 100 300 200 300 200 600	28 Oct 45 Sep 1½ Oct 12½ Mar 18¾ Sep 15⅓ Jan 12¼ Jan	38 Mar 58% Mar 25% Feb 14½ July 20% Oct 19 Mar 13 <sup>3</sup> 4 Nov	Texas Co (The)         25           Texas Gulf Producing         10           Thor Power Tool Co         0           Toledo Edison Co         5           Trane Co (The)         2           Transamerica Corp         2	5458 4038 1714 1218	54½ 5454 3958 4038 1758 1738 1258 1258 34½ 35 2634 2634	500 200 250 900 1,300	49% Sep 35 Feb 15% Sep 11% Jun 26½ Aug 23% Sep	57% Jan 54 Mar 19½ Mar 13¼ Mar 37¼ Mar 27% Jun
Griesedieck Western Brewery 25 Gulf Oil Corp 25 Hallicrafters Co 11	44 1/4	1538 1578 44 4438 458 5 22 2258	350 400 2,300	15 Oct 41% Sep 4% Nov 18% Sep	19% Mar 50% Mar 9% Jan 23 Nov	Trav-ler Radio Corp	21/2	23/8 2½ 15½ 15½ 163/8 17 183/8 19½	100 600 900	2% Nov 13½ Sep 15½ Sep 14% Oct	3½ Jan 17¾ Jan 20½ Jan 19½ Nov
Harnischfeger Corp	17½ 23½ 9¼ 	1658 17½ 23½ 23¾	1,400 150 250 200 100	16 4 Oct 20 % July 9 % Nov 18 4 Apr 39 Jan 21 Sep	22 Feb 23 % Nov 11 % Jan 21 July 41 % Nov 28 Mar	208 So La Salle St Corp	70 <sup>3</sup> 4 39 <sup>1</sup> / <sub>2</sub>	59½ 59½ 70¼ 70¾ 38% 39½ 21¾ 22 47% 5 37 37%	1,500 400 400 1,900	55 Jun 62¼ Jun 37¼ Jun 21¾ Nov 4¼ Jun 33% Sep	60¼ May 72¾ Feb 44¼ Aug 32 Mar 5¾ Mar 44⅓ Jan
Illinois Brick Co10 Illinois Central RR100 Inland Steel Co		7414 7434 4112 4178	200 700	8¼ Oct 66% Sep 36% Sep	10 <sup>3</sup> / <sub>4</sub> Aug 86 <sup>3</sup> / <sub>4</sub> Feb 48 Jan	Van Dorn Iron Works*	-	8½ 8¾ 22 22¾	300	7½ Sep 22 Nov	12 % Mar 29 Jan
Interlake Steamship Co International Harvester International Mineral & Chemical	27½ 30¾ 95%	27½ 28 27⅓ 27½ 30⅓ 30⅓	200 900 100 200 100 500	26¼ Jun 24% Sep 28 Sep 9½ Nov 13¾ Sep 9% Sep 27¼ Jun	32½ Mar 33 Jan 38¾ Jan 12¾ Mar 20¼ Jan 10% Jan 31¾ Mar	Walgreen Co 10 Westinghouse Electric Corp 12½ Wieboldt Stores Inc common \$4.25 preferred Wisconsin Bankshares Corp Wisconsin Public Service 1	14 781/4 141/2 0 181/2	4734 50 1/4 14 14 78 1/4 80 14 38 14 1/2 18 1/2 18 1/2	1,200 400 40 2 650 300	40% Sep 13½ Jun 74½ Mar 13 Jun 16% Jun 43 Sep	50 <sup>1</sup> 4 Nov 14 <sup>7</sup> 8 Mar 82 <sup>1</sup> 2 May 15 <sup>1</sup> 4 Mar 18 <sup>5</sup> 8 Nov 45 <sup>1</sup> 2 Aug
Jones & Laughlin Steel (Un)10  For footnotes see page 43.					241/4 Jan	Yates-American Machine Co		10 10 18		9% Oct	141/4 Jan
r or toothotes see page 43.						The state of the s				HA.	

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# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 27

Philadelphia-B	altin	ore Sto	ck Ex	change		STOCKS	Frid Las Sale Pr		Sales for Week Shares		oce Jan. 1
The range since Jan. 1 shown Washington Stock Exch. are sin	iply the	e transaction	is since t	merly selli he merger	ng on the of Oct. 15.	American Woolen Co (Un)* Anaconda Copper Mining (Un)50		Low High	190 1,158	Low 145% Nov 2934 Sep	High 25% Mar 44% Jan
STOCKS Par	Frida Last Sale Pr	Range	Sales for Week Shares	Range Sin	nce Jan. 1 High	Angio Calif Natl Bank 20  Arkansas Fuel Oil Corp (Un) 5  Armeo Steel Corp 10	43		2,339 250 260	37 Jun 15% Jun 31½ Sep	43 Nov 19¾ Apr 43¼ Jan
American Stores Co         •           American Tel & Tel.         100           Rights            Arundel Corporation         •           Atlantic City Elec Co.         10	157½ 2½	46 <sup>3</sup> / <sub>4</sub> 47 155 <sup>3</sup> / <sub>4</sub> 157 <sup>1</sup> / <sub>2</sub>	183 2,199 17,455 450 745	37% Feb 152 Jun 2½ Nov 17¾ Jan 25% Feb	47 Nov 161½ Jan 2½ Nov 20¾ Nov 29% Nov	Armour & Co (III) (Un)	8 1/8 	27½ 27½ a28% a29	150 45 100 106 4,775	81/4 Sep 863/4 Sep 271/8 Sep 291/4 Aug 32c Nov	12¼ Mar 100¼ Jan 30¾ Aug 30 Mar 1.10 Jan
Baltimore Transit Co— Common1 \$2.50 non-cum preferred50 Budd Company	5 1/8 30 1/2 11 1/8	5½ 5% 29% 31 10¾ 11¼	3,687 885 98	3 % Apr 19 % Apr 10 % Nov	5% Nov 31 Nov 16% Mar	Baldwin-Lima-Hamil Corp (Un) 13 Baltimore & Ohio RR (Un) 100 Bendux Aviation Corp (Un) 5 Bethlehem Steel (Un) 101 Blair Holdings Corp (Un) 1	a203/4 641/2	64½ 64½ 49¾ 49¾	150 51 211 490	8½ Nov 20¾ Oct 51½ Sep 45¾ Sep	11% Mar 30¼ Mar 67% Mar 57¼ Jan
Capital Transit Co	63 7	12 7/8 12 7/8 60 3/4 63 1/4 67/8 7	600 1,227 390	12% Nov 60% Nov 5% Sep	12% Nov 96 Jan 8% Apr	Boeing Airplane Co (Un)5  Borden Co (Un)15	461/4	2.05 2.10 45% 46¼ a57½ a57½	40,572 400 50	2.05 Sep 37 July 54% Jun	3.00 Feb 48¼ Oct 57% Oct
Delaware Power & Light common_13½   Rights   Duquesne Light Co10   Electric Storage Battery	9	$\begin{array}{cccc} 26 & 26\frac{7}{8} \\ \frac{3}{32} & \frac{1}{16} \\ 29\frac{5}{8} & 30\frac{1}{8} \\ 25\frac{3}{4} & 26\frac{3}{8} \end{array}$	506 9,033 1,962 510	23 % July 32 Nov 25 % Sep 25 % Sep	27¼ Sep 16 Nov 31% Nov 37% May	Broadway-Hale Stores Inc	a14 a18		364 107 50 180 143	9% Sep 11½ Nov 11% Oct 13% Sep 17% Sep	10% July 18½ Jan 18½ Jan 17½ Feb 22¾ Mar
$\begin{array}{cccc} \text{Garfinckel (Julius) common} & -50c \\ 41\% & \text{convertible preferred} & -25 \\ 51\% & \text{convertible preferred} & -25 \\ \text{General Motors Corp} & -5 \\ \text{Gimbel Brothers} & -5 \\ \end{array}$	59 5/8 14 1/4	19 19 18 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> 21 21 57 <sup>5</sup> / <sub>8</sub> 59 <sup>5</sup> / <sub>8</sub> 14 14 <sup>1</sup> / <sub>4</sub>	10 55 40 1,905 175	18 1/4 Oct 18 1/4 Oct 21 Nov 53 3/8 Sep 12 3/8 Sep	19 Oct 19 Oct 21 <sup>3</sup> 4 Nov 70 Feb 16 <sup>7</sup> 8 Mar	Calamba Sugar       1         Calaveras Cement Co       5         California Ink Co       5.50         California Packing Corp       5         Canada Dry Ginger Ale (Un)       1%	22 <sup>3</sup> ⁄ <sub>4</sub>	35/8 35/8 151/4 151/4 181/4 181/4 223/4 223/4 111/4 111/4	226 100 200 626 230	3½ Oct 13¼ Mar 15 Sep 20¾ Oct 11 Sep	5½ Apr 17¼ May 18¾ Nov 27¾ Jan 12% Feb
Hecht (The) Co common	23½ 9 	23 1/8 24 8 1/2 9 16 16 3/8 15 5/8 16	705 236 216 12	23 1/8 Nov 71/8 Oct 143/8 Oct 125/8 Sep	24% Oct 11½ Jan 22¼ Jan 18¼ Mar	Canadian Atlantic Oil Co Ltd	16	3 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>8</sub> 16 16 46 <sup>3</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>4</sub>	240 255 259	3 % Sep 22 % Nov 15 Sep 46 Oct	65% Mar 3334 Jan 24% Jan 63½ Jan
Pennroad Corp	125/8 35 181/4	12 12 5/8 34 1/2 35 17 5/8 18 1/4	1,388 1,484 3,334	11½ Sep 30½ Jun 1758 Nov	14¼ Mar 35% Mar 23% Jan	Central Eureka Corp. 1 Chesapeake & Ohio Ry (Un)	712 Z	19% 20½ 77c 80c 35% 35%	295 3,300 456	19 <sup>3</sup> / <sub>4</sub> Oct 77c Nov 33 <sup>3</sup> / <sub>4</sub> Aug	38% Jan 1.35 Jan 41½ Feb
Pennsylvania Water & Power Co Philadelphia Electric common \$1 div preference common  Philadelphia Transportation Co Common	37 31 ¾ 	41 43¼ 37 38 31⅓ 32 23¼ 23¼	340 170 2,664 40	40¼ Jun 33¼ Sep 28⅓ Sep 20½ Jun	52½ Jan 41 Mar 33 Jan 25 Mar	Chic Milw St Paul RR com (Un)  Preferred (Un)	39	11¾ 11¾ 43¼ 43¼ 61¾ 61% a78 a78 39 39 a17¼ a17¼	140 100 815 10 340 20	11 <sup>3</sup> / <sub>4</sub> Nov 42 <sup>3</sup> / <sub>4</sub> Apr 61 <sup>3</sup> / <sub>4</sub> Nov 71 <sup>3</sup> / <sub>4</sub> Oct 33 <sup>1</sup> / <sub>2</sub> Jan 15 <sup>1</sup> / <sub>8</sub> Sep	22 <sup>1</sup> / <sub>4</sub> Jan 50 <sup>5</sup> / <sub>8</sub> Jan 95 Jan 94 <sup>1</sup> / <sub>2</sub> Mar 40 <sup>1</sup> / <sub>2</sub> May 20 Feb
Participating preferred20 Philco Corp3 Potomac Electric Power common10 Public Service El & Gas common•	97	4 1/8 4 1/8 55/8 6 26/8 28 1/8 17/2 17/8 25/2 26 25/4 26/8	230 1,591 782 2,868 533 392	3% Sep 5% Sep 26% Nov 17 Oct 24 1/8 Jun 24 3/4 Jun	6 Aug 734 Jan 3614 Jan 1778 Nov 2738 Jan 27% Feb	Columbia Gas System (Un)	12 <sup>3</sup> / <sub>4</sub> 7	12¾ 12% 7 7 17½ 17½ 236½ 336%	290 125 1,700 78	12 <sup>3</sup> / <sub>4</sub> Nov 7 Nov 17 <sup>1</sup> / <sub>2</sub> Nov 32 <sup>3</sup> / <sub>4</sub> Jun	15 Jan 9¼ May 21% Jan 36% Nov
Reading Co       50         Riggs National Bank       100         Scott Paper Co       6         Sun Oil Co       6         United Corp       1         United Gas Improvement       13½	273/8 683/4 	26% 27% 415 415 68% 69¼ 70¼ 70¾ 4% 4% 35⅓ 35⅓	196 10 464 102 75 843	26¼ Oct 405 Nov 54¼ Jan 68½ Nov 4% Jun 30⅓ Jun	33 <sup>3</sup> 4 Jan 415 Nov 70 <sup>5</sup> 6 Nov 82 <sup>5</sup> 6 Jan 6 Jan 38 Feb	Consolidated Vultee Aircraft	16¾ 34¾		328 20 2,803 29	35 1/8 Jun 15 1/2 Sep 74 July 26 5/8 Jun 91 1/2 Jun	41% Nov 22½ Feb 80 Sep 34¾ Nov 102½ Feb
Washington Gas Light common	31 93 <sup>3</sup> / <sub>4</sub>	30 <sup>3</sup> / <sub>4</sub> 31 93 <sup>3</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>4</sub> 12 12 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>4</sub>	744 24 44 87 400	30% Oct 92% Oct 14 July 11% Nov 26% Oct	31 Nov 93 <sup>3</sup> 4 Nov 18 <sup>7</sup> 6 Mar 23 Jan 27 <sup>3</sup> 4 Nov	Doernbecher Mfg Co. * Dominguez Oil Fields (Un) * Douglas Oil of California 1 Dow Chemical Co. 5 Du Mont Lab class A (Un) 10 Du Pont de Nemours & Co (Un) 25	2.05 36 1/4 6 1/2	35% 36¼ 6½ 6% 35¾ 36½ 9⅓ 9⅓	800 1,295 300 2,141 300	7 Oct 2.05 Sep 29 Apr 4 Mar 34 1/8 Jun 9 1/8 Nov	9½ Mar 2.85 May 36¼ Nov 7¼ July 42% Jan 17½ Jan
BONDS  — Baltimore Transit Co 5s series A1975  Capital Transit 4s series A1964  Georgetown Gas Light 5s1961		83 83 96 96 108 108	\$2,000 1,000 2,000	67½ Jan 95 Oct 108 Nov	85 Oct 96 Nov 108 Nov	Eastern Air Lines Inc (Un)1  Eastman Kodak Co (Un)10  El Dorado Oil Works	  5	a23 a23	363 50 133 900 100	92 Apr 2234 Aug 4158 Jun 438 Aug 1914 Sep	105 34 Nov 27 1/4 Jan 47 1/8 Nov 75/8 Jan 27 1/2 Mar
Terminal Refrig & Warehouse— 1st mortgage 4s.————————————————————————————————————	1, <del>-</del> 2	99½ 99½ 110 110	2,000 3,000	99½ Nov 108 Oct	99½ Nov 110 Nov	El Paso Natural Gas Co	a35 1/4	834 % 835 ¼ 40 % 41 58 %	126 375 100	31% Sep 37% Sep % Nov	37 Mar 46¼ Jan 1 <sup>9</sup> Jan
Dittabur	~L CI	ook Evol	hones			Federated Petroleums Ltd - Food Machinery & Chem Corp. 10 Foster & Kleiser preferred 25		31 ½ 31 ½ 38½ 38½ 26½ 26½	355 189 50	35% Sep 34 Oct 26 Oct	7 <sup>3</sup> / <sub>4</sub> Jan 43 Jan 27 Mar
Pittsburg	Frida Last	y Week's	Sales for Week			General Electric Co (Un)* General Foods Corp common (Un)* General Motors Corp common5 General Paint Corp common5	86 % 59 ¼	82½ 86% 859% 860 58 59¼ 9% 9%	624 56 1,746 300	673% Feb 525% Jan 541% Sep 9 Sep	86 % Nov 56 ½ Oct 69 % Feb 12 ½ Apr
Par Allegheny Ludlum Steel*	Sale Pri		Shares 12	Low 25% Sep	High 38% Jan	Preferred ° Conv 2nd preferred ° Gillette Company common1		14 14 15 15 42 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub>	210 110 150	13½ Sep 14¼ Sep 36 Feb	17½ Apr 17½ Apr 44 Nov
Columbia Gas System • Duquesne Brewing 5 Duquesne Light • Harbison Walker Refractories •	6 1/8 30	12 <sup>3</sup> / <sub>4</sub> 13 6 <sup>1</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>4</sub> 30 25 25	241 1,004 140 10	12¾ July 6⅓ Nov 25½ Sep 22¾ Sep	15 % Jan 8 Mar 30 Nov 31 Jan	Goebel Brewing Co	71/8 24 	71/8 71/8 235/8 243/8 76 76 75 75	100 8,211 40 631	7½ Nov 15½ Jun 66 Jun 62% Sep	8 Apr 243/8 Nov 83 Oct 751/4 Nov
Joy Manufacturing Co	 8	34 34 23 <sup>3</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>2</sub> 8 8	20 65 550	31 1/4 Sep 23 Jun 63/4 Jan	39 % Mar 29 Jan 8% Mar	Great North Ry non-cum pfd (Un) - Greyhound Corp - 3  Hancock Oil Co class A - 1	13 <sup>3</sup> / <sub>4</sub>	a48 a49 ¼ 13 % 13 ¾ 19 % 19 %	130 404 598	48 Sep 12½ Jan 19½ Nov	58
Pittsburgh Erewing Co common	53 6% 10	1½ 15% 53 54¼ 6% 6% 10 10	300 117 50 100	1½ Sep 44¾ Sep 6% Nov 7½ Nov	2 1/8 Jun 58 3/4 Mar 9 1/4 Feb 10 Nov	Hawiiian Pineapple Co Ltd	11%	11½ 11⅙ 1.20 1.20 34⅙ 34⅙ a5½ a5½	1,237 300 185 14	11½ Nov 1.00 Sep 34½ Nov 5% Feb	14½ Aug 1.70 Jan 39¼ Aug 6 Mar
Plymouth Oil Corp 5  Reymer & Bros 6  Rockwell Spring & Axel 5  Son Tor, Mining 10	 20	24 <sup>3</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>8</sub> 5 5 20 20	200 70	24 Oct 4¾ Feb 19¾ Oct	33 % Mar 5½ Oct 21% Nov	Honolulu Oil Corp	a147/8	48 <sup>3</sup> / <sub>4</sub> 48 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub> 10 <sup>7</sup> / <sub>8</sub> a14 <sup>7</sup> / <sub>8</sub> a14 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub>	150 200 57 1,500	47½ Oct 936 Sep 13¾ Nov 6½ Jan	56¼ Aug 16¼ Mar 18½ Mar 7¾ Apr
San Toy Mining 10c United Engineering & Foundry Co-5 Westinghouse Air Brake 10 Westinghouse Electric Corp 12.50	50 50	6c 6c 12 1/8 12 1/8 23 25 1/8 47 1/2 50 1/8	2,700 100 509 1,999	5c Sep 11% Nov 22% Sep 39% Sep	10c Jan 16% Feb 29% May 50% Nov	Idaho Maryland Mines Corp (Un) 1 Idaho Power Co 20 International Harvester (Un) • Inter'l' Nickel Co Canada (Un) • International Tel & Tel com (Un) •	27 <sup>3</sup> / <sub>4</sub> a36 <sup>3</sup> / <sub>8</sub>	1.05 1.10 a46 1/4 a46 1/4 27 1/4 27 3/4 a36 3/8 a36 5/8 14 14 1/8	3,450 17 810 105 355	1.05 Nov 8	2.00 Mar 8
San Franc	isco (	Stock Ex	chan	70	100 P	Intex Oil Co	81/4	7% 8¼ a61¼ a61¼ 21% 21¼	1,650 20 271	7% Nov 58% Sep 19% Sep	12% Jan 73½ Jan 24 May
STOCKS .	Frida Last Sale Pri	Week's Range	Sales for Week Shares	Range Sin	er Jan 1	Kaiser Alum & Chem Corp com1   Preferred50   Kaiser Motors Corp1	8413/4	24 1/4 24 1/4 841 3/4 841 3/4 2 1/2 2 5/8	107 15 740	22½ Oct 42½ Oct 2½ Nov	30 % May 47 Mar 5% Mar
Admiral Corporation	a20	Low High a20 a20 22½ 225% a73% a74	60 235 90	Low 21 Nov 22½ Oct 63 Sep	High 32% Jan 28% Jan 75% Mar	Kansas Power & Light (Un)	39 1/8	a18¾ a18¾ a67% a68½ 38% 39¼	25 177 710	17% July 63 Aug 38¼ Sep	20 Mar 82 Feb 59½ Jan 40% Apr
Allis-Chalmers MIe  Aluminium Limited  American Airlines Inc (Un) 1  American Can Co (Un) 12½  American Car & Foundry (Un) 25	43%	43 % 43 % a 48 a 48 ½ 11 % 11 % a 38 ½ a 38 %	316 70 480 215	42 Sep 42 ¼ Apr 11 ½ Sep 32 % Feb	58 Feb 54 Jan 15¼ Jan 38¼ Nov	Lockheed Aircraft Corp1 Loew's Inc (Un)  Macy & Co (R H) common	29 1/4	28 29 1/4 12 5/8 12 5/8 22 1/8 22 1/8	2,286 125 240	20% Apr 10% Oct 21% Oct	29¼ Nov 13¾ Feb 25% Jan
American Car & Foundry (Un)25  American Cvanamid Co (Un)10  American Factors Ltd (Un)20  American Potash & Chem class B*	33 1/4 48 5/8 	32 % 33 ¼ 48 5 8 48 5 8 15 ½ 15 ½ 34 34	20 145 10 <del>0</del> 300	31½ Nov 43 Jun 13½ Jan	49¾ May 48% Nov 15½ Nov	Magnavox Co	16 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>8</sub> 15 <sup>5</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>4</sub>		16% Sep 14% Sep 12% July 1534 Jun	22 1/8 Jan 18 Jan 18 1/4 Mar 19 1/2 Nov
American Radiator & S (Un)	1338	13 <sup>3</sup> 8 13 <sup>3</sup> 8 28 28	300 161 140	30 1/4 Sep 12 3/8 Sep 27 Oct	34 Nov 15 % Feb 43 ½ Jan	Matson Navigation Co (Un)	19  2 <sup>3</sup> ⁄ <sub>4</sub>	19 19 ½ a37 % a37 % 13½ 13½ 2¾ 2¾	5,090 8 200 100	15 <sup>3</sup> 4 Jun 34 <sup>3</sup> 8 July 13 <sup>3</sup> 8 Oct 2 <sup>1</sup> / <sub>2</sub> Sep	363% Feb 1534 Feb 41% Mar
American Tel & Tel Co	2 1/2	156 156 38 2 7 2 3 2 66 3 4 66 3 4 36 4 37 1/2	982 13,751 261 466	152½ Jun 2½ Nov 66³4 Nov 35½ Oct	160 1/2 Mar 2 1/2 Nov 77 Aug 60 Jan	Merck & Co	2c 82c	20 1/4 20 1/4 2738 27 1/2 2c 3c 82c 85c	207 535 13,000 5,698	17% Sep 24% Sep 2c Sep 70c Feb	20¼ May 27½ Mar 6c Jan 1.50 Apr

For footnotes see page 43.

# **OUT-OF-TOWN MARKETS**

San Francisco Stock Exch. (Cont.)	Frida Last	Range	Sales for Week			 ED NOVEMBER 27 STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Ian 1
Par	Sale Pri	Low High	Shares	Low	nce Jan. 1 High	Par	Duit 2 1 1	Low High	DMAICS	Low	High
Montana-Dakota Utilities (Un)	19 1/8 29 7/8	19 19 1/8 29 7/8 29 7/8 56 7/8 56 7/8	310 194 224	17½ Sep 28% July 55 Sep	28 ¼ Mar 30 Apr 65 Mar	Richfield Oil Corp	501/2	50½ 5058 34½ 34½	298 100	44 Sep 34½ Nov	63 Jan 45 Mar
Morrison-Knudsen Co         10           Nash-Kelvinator Corp (Un)         5           National Auto Fibres         1           National City Lines         1	1734	32¾ 32¾ 17½ 17¾ 17½ 17½ a17¼ a17¼	300 360 35	28 Jun 17% Oct 16% Sep 14½ Jan	36 Jan 25% Feb 21% Mar 18 Aug	8 & W Fine Foods		734 778 3734 3814 a3158 a3134 a1878 a1878 6c 6c	375 1,157 63 60 19,040	7% Sep 32% Jan 32 Nov 18 Sep 6c Sep	9½ Apr 38% Aug 36¾ July 23½ Mar 12c Feb
National Distillers Prod (Un) 5 National Gypsum (Un) 1 Natomas Company 8 N Y Central RR (Un) 8 Niagara Mohawk Power 8 North American Aviation (Un) 1	19	18 19 a19% a20 4% 4% 19% 19% 27% 27% 19% 19%	795 108 170 268 358	171/8 Sep 183/8 Oct 45/8 Nov 191/8 Nov 243/8 Sep 161/4 July	23¼ Jan 22¾ May 75% Mar 25¾ Jan 28¼ Feb 20½ Mar	Schenley Industries common (Un).1.40   Scott Paper Co	21½ a69⅓ a59¼ a74 19½ 33¼	20 ¾ 21 ½ a68 ¾ a69 ⅓ a58 ½ a59 ¼ a73 a74 19 19 ½ 33 ¼ 33 ¼	410 26 157 91 1,985 429	20% Sep 55% Feb 54% Jan 66 May 19 Nov 30% Sep	27% Jan 64% Oct 59¼ Nov 74¼ Nov 22 Nov 41½ Jan
North American Invest common1 5½% preferred	11½ a56¾ a15¾	11½ 11½ 18¼ 18½ a55⅙ a56¾ a15⅙ a15⅙	326 220 65 10	10 Jun 18 ¼ Nov 52 ¾ Sep 12 ¾ July	13½ Jan 20 Apr 83% Jan 18¼ Mar	 Socony-Vacuum Ol (Un) 15 Southern Calif Edison Co com (Un) 25 Cumulative preferred 4.32% 25 Convertible preferred 4.48% 25 Cumulative preferred 4.56% 25	a33½ 37¾ 	a33 ½ a33 % 36 % 37 % 24 ½ 24 ½ a31 ¼ a31 ¼ a33 ¾ a33 ¾	198 1,006 114 34 20	30 Sep 33½ Jun 22½ Jun 29 Jun	37½ Jan 39¼ Mar 26¼ Feb 32% Mar
Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison Co (Un) 12 Ohio Oil Co (Un) 1		14c 14c 3½ 3¼ 385 387 855¾ 856	200 1,900 223 70	14c Sep 1.95 Nov 34½ Jun 51% Apr	25c Feb 3 <sup>3</sup> / <sub>4</sub> May 39 <sup>1</sup> / <sub>2</sub> Feb 56 Mar	Southern Calif Gas preferred ser A25 Southern Calif Petroleum common2	32	31½ 32 8½ 8⅓	112 395	31 5% Jun 29 34 July 7 14 Oct	34¼ Jan 33¼ Mar 13 Jan
Olaa Sugar Co (Un) 20 Oliver United Filters class A Class "B" Onomea Sugar Co (Un) 20	31½ 16¾ 2.60	33/8 33/8 31 1/2 31 1/2 163/4 163/4 2.60 2.60	150 100 150 100	2 <sup>1</sup> / <sub>4</sub> Jan 31 <sup>1</sup> / <sub>2</sub> Jan 15 Sep 1.40 Jan	3 % Apr 32 ½ May 23 Mar 3 % May	Southern Co (Un)   5   Southern Pacific Co     Sperry Corp   1	===	15 3/4 15 3/4 37 1/8 38 1/8 a 45 1/8 a 47	177 1,428 101	13 % Jun 36 ½ Sep 38 % Sep	16 1/8 Jan 49 1/2 Mar 47 Mar
Pabco Products Inc common Pacific Can Co SPacific Coast Aggregates 5	151/8	14% 15% a13% a13% 5½ 5%	2,857 20 650	11½ Jun 13½ July 5¼ Oct	15 1/2 Jan 16 1/2 Jan 6 1/4 May	Standard Brands Inc (Un) Standard Oil Co of California 15	51 7/8	a26 % a27 % 51 % 52 71 ½ 71 ½	100 2,551 255	25 1/8 Sep 49 1/4 Sep 67 1/8 Sep	29 Aug 59% Jan 78% Jan
Pacific Gas & Electric common         25           6% 1st preferred         25           5½% 1st preferred         25           5% 1st preferred         25           4.80% redeemable preferred         25           5% redeemable preferred         25	393/4	39 39¾ 32½ 32½ 29¾ 29¾ 27¾ 28⅓ 26½ 26½ 27¼ 27¼	4,330 411 164 272 100 365	34 Jun 30 % Jun 27 % Jun 26 July 24 5 Jun 25 Jun	39% Mar 34¼ Jan 31¼ Jan 29 Jan 27 Jan 28 Feb	Sterling Drug Inc (Un)	22 \( \frac{7}{8} \) 31 \( \frac{3}{4} \)	a33% a34¼ 22½ 22% 16 16⅓ 13 13 31 31¾ 54½ 55	73 385 695 100 635	3234 Apr 2248 Nov 1514 Sep 111/2 Aug 305/8 Sep	36 Oct 43¼ Sep 2158 Mar 15¼ Jan 39½ Jan
5% redeemable series A         25           Pacific Lighting Corp new com         *           Pacific Petroleums Ltd         1           Pacific Public Service 1st ptd         -           Pacific Tel & Tel common         100           Preferred         100	34	27 27 38 33 % 34 8 % 9 25 ½ 25 ½ 114 ¼ 115 ¼		25½ Jun  33 Nov  7¼ Aug  24 Apr  111 Sep	28 Feb 34 1/8 Nov 13 3/8 Mar 25 1/2 May 119 1/4 Mar	Textron Incorporated common 50c Tide Water Associated 01 10 Transamerica Corp 2 Trans World Airlines Inc 5 Tri-Continental Corp (Un) 1		634 634 2038 2012 2614 2634 1338 1338 a154 a154	1,216 160 815 1,422 101 13	49% Sep 6¾ Nov 19½ Oct 23% Sep 12¾ Sep 13¾ Sep	57% Mar 11½ Mar 27 Mar 29% Mar 19¾ Feb 17% Jan
Pacific Western Oil Corp		138½ 138½ a33⅙ a33⅙ 4 4	10 630	130 Jun 23½ Jan 4 Sep	141 Feb 47¼ Mar 6% Jan	Union Carbide & Carbon (Un)* Union Oil Co of California common_25 Union Sugar12½ United Aircraft Corp (Un)5	221/2	70 70½ 38½ 395 22½ 22½	1,000 699 256 135	63 Sep 37 1/8 Jun 21 3/4 Oct	71¾ Jan 44 Aug 27½ May
Pan American World Airways (Un)1 Paramount Pictures Corp (Un)1 Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)33/40	9 ½ a 27 ¼	26c 27c 8% 9 1/8 a26 1/4 a27 1/4 17 7/8 17 7/8 13 1/8 13 1/2	7,300 745 52 325 210	26c Nov 83% Sep 2434 Sep 177% Nov 11 Jan	54c Apr 11½ Feb 30½ Mar 23½ Jan 15 Apr	United Air Lines Inc	431/2	43½ 43½ 22 22¼ 11 11 28 28	517 180	33½ Apr 22 Nov 10 Jan	4334 Nov
Phelps Dodge Corp (Un)121/2 Philco Corp (Un)3		a33 1/8 a33 7/8 a27 a27	100 50	29% Nov 29 Sep	43 Feb 36½ Jan	United Park City Mines (Un) 11 U S Rubber (Un) 5 U S Steel Corp common •		28 28 1½ 1½ 28½ 28½ 37⅓ 37⅓	310 238 586	23 % July 1 % Nov 23 % Sep 34 Sep	29 <sup>3</sup> / <sub>4</sub> Mar 2 May 28 <sup>3</sup> / <sub>4</sub> Nov 44 Jan
Phillips Petroleum Co. Pioneer Mill Co Ltd (Un) 20 Puget Sound Pulp & Timber Pullman Inc (Un) Pure Oil Co (Un)	305/8 455/8	53 53 534 534 30½ 3058 41¾ 41¾ 4558 4558	100 100 98 190 150	48½ Sep 4½ Feb 25¼ Jun 36 Sep 44½ Oct	68½ Mar 5¾ May 30¾ Mar 43¼ Jan 60% Jan	Victor Equipment Co1 Washington Water Power* Wells Fargo Bank & U T100 Westates Petroleum com (Un)1 Preferred (Un)1	310 31 37 <sub>8</sub>	10 1/4 10 1/4 a26 3/4 a26 7/8 310 310 31 31 37/8 4	128 22 33 2,720 2,068	8½ Jun 25½ Jun 286 Jun 30 Nov 35% Sep	10% July 29 Mar 310 Oct 60 Mar 5% Jan
Radio Corp of America (Un)		21 1/4 21 3/8 26 26 8 7/8 8 7/8 8 14 5/8 8 14 5/8 48 48 48 440 3/8 8 442 1/8	438 200 575 50 271 375	21 1/8 Nov 22 3/8 Sep 8 3/8 Sep 14 3/8 Sep 42 3/4 Sep 41 5/8 Jan	29 3/8 Jan 34 Jan 14 Apr 19 3/4 Feb 51 Mar 47 3/4 Oct	West Indies Sugar 1 Western Air Lines Inc (Un) 1 Western Dept Stores 25c Westinghouse Elec Corp (Un) 12% Woolworth (F W) (Un) 10	8 <sup>7</sup> 8 50 <sup>1</sup> 8	a17% a18¼	90 130 520 1,600 130	1858 Oct 834 Sep 834 Sep 40 Sep 4318 Sep	26 <sup>5</sup> 8 Jan 12 <sup>1</sup> 8 Feb 10 <sup>3</sup> 8 Mar 50 <sup>1</sup> 4 Nov 47 <sup>7</sup> 8 Jan

# CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 27

	Canadian	Fund	s					
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Rang	e Since .	Jan. 1	
Par		Low	High		Low		Hig	
Abitibl Power & Paper common	17 26 a17  47 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub>	16 ½ 25 ¾ 6 a17 8½ 36 45 ¾ 23 ½	17 26 6 a17 8 <sup>3</sup> / <sub>4</sub> 37	11,765 705 125 40 200 630 1,947 369 996	12¼ A 25¼ Ja	an et eb ect pr	17 26½ 7½ 18 9½ 49¼ 53¼	Nov Feb Feb Aug Jun Jan Jan May
Anglo Canadian Pulp & Paper— \$2.80 preferred 50 Anglo Canadian Tel Co 4½% pfd 50 Argus Corp Ltd common 6 Asbestos Corp common 6 Atlas Steels Ltd 6	49  24 ½ 12 ½	$\begin{array}{c} 48\frac{1}{2} \\ 40\frac{1}{2} \\ 11\frac{7}{8} \\ 24\frac{1}{2} \\ 12\frac{1}{2} \end{array}$	40 ½ 12 25 ¼	829 150 530 1,368 1,090	11 1/4 A	un ug pr	49 42 125/8 271/2 231/2	Aug
Bathurst Power & Paper class A	41 39 1/4 8 1/8 19 7/8  5 3/8	40 38 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>8</sub> a93 49 5 <sup>1</sup> / <sub>8</sub>	39 1/4 9 3/8 20 a 9 3 49 1/4	843 5,118 23,576 5,108 10 180 1,875	35 1/8 S 8 1/8 N 16 3/4 S 88 J	lov ep an an	21 1/4 95 50 1/4	Jan Jan Jan July Aug Oct

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STOCKS	Frida Last Sale Pr		l'eek's lange Prices		Sales or Week Shares	Ra	nge Sir	nce Jan. 1		
Par		Low	High			L	ow	Hi	gh	
British Columbia Power new com,	18	1734	18		1,328		Oct	1858		
British Columbia Telephone25	-				415		Apr		Nov	
Bruck Mills class B		5			300	4	Oct		Jan	
Building Products		3434			190		Nov	40		
Bulolo Gold Dredging5		a5.00	a5.00		50	5.15	Nov	7.00	reb	
Calgary Power 5% pfd100	10034	1003/4	10034		160	1003/4	Nov	10034	Nov	
Canada Cement common	82 1/4	81	821/4		477	72	Apr	87	Feb	
\$1.30 preferred20	283/4	283/4	283/4		825	27	Jan	291/4	Mar	
Canada Iron Foundries common10	191/4	191/4	191/2		725	19	Nov	2234		
Canada Safeway 1st preferred100		101	101		20		Jan	1021/4		
2nd preferred100		101	101		45	99	Jan	1021/4		
Canada Steamship common	78	78	79		106	70	Apr	82	Jan	
5% preferred50		a49 1/2	a49 1/2		10	46	Feb	501/4		
Canadian Breweries	21 1/8	21	211/4		3.130	17	Apr	211/4		
Canadian Bronze common*		36 1/2	371/2		150	343/4		40	Feb	
Canadian Canners Ltd*	283/4		2834		215	24	Jun			
Canadian Car & Foundry common	171/2		171/2		455		Aug		Jun	
Class A20	181/4		181/2		930	17	Oct	201/4		
Canadian Celanese common	221/4	22			2,165	22	Nov	46	Jan	
\$1.75 series25		30			275	30	Nov	3434	Aug	
Canadian Cottons common*		27	27		630	26	Sep	48	Jan	
Canadian Locomotive*	16	16			200	143/4	Oct	221/2	Jan	
Canadian Oil Companies*	12	.12	121/2	100	400	12	Nov	151/8	Apr	
8% preferred100		150			20	150	Nov .	150	Nov	
5% preferred100		a100 1/28	100 1/2		5	991/2	Feb	101	Aug	
Canadian Pacific Railway25	22	21 1/2	22 1/8		3.238		Nov		Jan	
Canadian Vickers	18	17 1/2	18		2,340	14	Sep	19		

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For footnotes see page 43.

RANGE FOR WEEK ENDED NOVEMBER 27

STOCKS Par			Sales for Week Shares		nce Jan. 1  High	STOCKS Par	Frida Last Sale Pri	t B
Cockshutt Farm Equipment Consol Mining & Smelting Consolidated Textile Consumers Glass Corbys class A Corbys class B	2378 2478 934 978	$\begin{array}{ccccc} 10\frac{1}{2} & 11 \\ 23\frac{3}{4} & 24 \\ & a7 & a7 \\ 24\frac{7}{8} & 25 \\ & 9\frac{1}{2} & 9\frac{3}{4} \\ & 9\frac{7}{8} & 9\frac{7}{8} \end{array}$	515 3,185 15 250 395 100	934 Sep 22 Sep 936 Oct 2158 Feb 8 Jun 8 Jan	16% Mar 34% Jan 15 Feb 25 July 10½ Oct 10¼ Oct	Southam Co Southern Canada Power Steel Co of Canada common  Thrift Stores Ltd.	33 ½ 30	27 33 29
Distillers   Seagrams   2	Ē	277a 2834 a4.35 a4.35 70 7134 a9 a9 1334 1334 a4.65 a4.65	7,065 50 465 120 100 45	24½ Jan 5½ Aug 69½ Oct 8½ Aug 12¼ Mar	29 % Nov 734 Mar 84 Jan 13 Jan 1334 Aug	Triad Oils - 0 Truckett Tobacco 7% preferred 100 United Steel Corp - 0 Wabasso Cotton 0	4.50	4.50 2.60 136 12½ a12½
Dominion Glass common		a14 a14 1434 1478 9834 9894 67 67	15 1,100 25	4½ Feb 14 Aug 13½ Sep 97 Apr	5¼ Oct 14¾ Sep 14½ Nov 100 Jun	Walter Gooderham & Works Western Leaseholds Weston (Geo) common  4½% preferred 100 Wilsils Ltd  **	48½	48 1/4 4.65 33 a96
Dominion Steel & Coal Dominion Stores Ltd Dominion Tar & Chemical common Preferred 2314 Dominion Textile common Donohue Bros Ltd	11½ 8 7¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 1,515 125 5,169 100 1,740	57 Mar 30 Jan 10 Sep 14¼ Jan 7¼ Sep 19½ May 7 Nov	70 Nov 31% Nov 16% Jan 18½ Oct 9 Apr 2034 Feb 10% Feb	Winnipeg Central Gas* Winnipeg Electric 5% pfd100 Zellers Limited common*  Banks	98 20½	19 8 98 20
Dow Brewery Ltd	16 18¼	15½ 16 18 18¼ a22 a22 a95 a95 a	675 2,089 25 50	12½ Apr 15¼ Jan 21 Mar 9¾ Sep	15½ Nov 18¼ Nov 23 Feb 12¼ Jan	Montreal         10           Nova Scotia         10           Canadienne         10           Commerce         10           Dominion         10	42½ 26½	35 <sup>3</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>8</sub>
Famous Players Canadian Corp 1 Foundation Co of Canada common 6 Fraser Co's Ltd common 6		$\begin{array}{ccc} 20 & 20 \stackrel{3}{4} \\ 13 \stackrel{1}{\cancel{2}} & 13 \stackrel{1}{\cancel{2}} \\ 15 \stackrel{1}{\cancel{4}} & 15 \stackrel{1}{\cancel{2}} \end{array}$	955 520 1,455	18 Oct 11 Jun 13½ July	21½ Aug 14¾ Jan 17½ Jan	Royal 10	31½ 37¼	31½ 36
Gatineau Power common	a161/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 3,550 890 250 10 170 340	20¼ Apr 20% Nov 31 July 15 Sep 99 Nov 47½ Feb 32¼ Apr	22 <sup>1</sup> / <sub>4</sub> Mar 20 <sup>5</sup> / <sub>8</sub> Nov 45 <sup>1</sup> / <sub>8</sub> Mar 17 Jan 103 Jan 48 <sup>1</sup> / <sub>2</sub> Oct 39 Mar	Ganadia stocks	Canadi Frida Last	ian Fun ay W
Hamilton Bridge	a18 201/4 391/4	$\begin{array}{c} a18\ a18\ \frac{1}{2}\\ 19\ \frac{1}{8}\ 20\ \frac{1}{4}\\ 45\ 45\\ 38\ \frac{1}{2}\ 39\ \frac{1}{2}\\ 6.00\ 6.00\\ \end{array}$	112 2,066 125 853 100	14½ Mar 17 Apr 42½ Jan 36 Oct 6 Nov	19¼ Aug 20¼ Nov 46 May 58 Feb 12½ Feb	Anglo-Canadian Pulp & Paper* Anglo-Nild Development Co5 Auto Fabrics Products class Bo	Sale Pri	Low a23 7/8 8 2.00
Imperial   Oil   Ltd     Imperial   Tobacco of Canada common   5   4%   preferred   25   6%   preferred   £1	27 1/8 10 1/2 6 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,197 14,190 245 25	26¾ Nov 9½ Jan 23 Jan 5½ Jan	36 1/8 Jan 11 1/8 July 24 1/4 Nov 6 1/2 Oct	British Columbia Packers Ltd—  Class B	8 ½ 8 88	8 ½ 8 88 49 ¼
Industrial Acceptance Corp common	33 ½ 98 33 ¾ 38 ¾ 35 ½ 128	33 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1,890 43 700 835 250 7,466 100	28 Sep 97 May 2934 Jun 36½ Oct 5 Jun 355% Nov 127 Apr	36½ Mar 98 Feb 36¾ Mar 39 July 6¼ Jan 46¼ Jan 131 Mar	Canada & Dominion Sugar * Canada Packers class A * Class B * Canadian Dredge & Dock Co Ltd * Canadian General Investments * Canadian Industries Ltd common *	37 <sup>1</sup> / <sub>2</sub>	17 36½ 32½ 55 a23½ 37
International Paper common	52  27 <sup>7</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,857 150 35 350 95 1,630	47% Jun 18¼ Sep 62 Apr 24½ Jun 27¾ Nov 18 Sep	58 Nov 2934 Mar 85 Oct 2934 Jan 3234 Jan 2936 Feb	Canadian International Inv Tr com	20c	a10 a80 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> 70 20c
Lake of the Woods common • 100 Lake of the Woods common • 100 Lang & Sons Ltd (John A) • Laurentide Acceptance class A • •	171/4 29 		870 506 40 10	17 Jan 28 Nov 140 Feb 7% May	18¼ Aug 33¼ Feb 144 Jan 9¾ Feb	Commercial Alcohols Ltd common 8% preferred 5. Consolidated Div Standard Sec cl A Preferred Consolidated Paper Corp Ltd 6. Crown Zellerbach Corp 5.	3.80  41½ 33¾	2.85 5 880c 824 40 % 33
Class B	a1.50	$\begin{array}{c} 9 & 10 \frac{1}{4} \\ \text{a9} \frac{3}{4} & \text{a9} \frac{3}{4} \\ \text{a1.50} & \text{a1.50} \\ 17 & 17 \frac{1}{2} \\ \text{a23} \frac{1}{2} & \text{a23} \frac{1}{2} \\ 9 & 9 \end{array}$	200 21 95 200 15	8½ Mar 7½ Mar 1.00 Oct 17 Nov	10 <sup>3</sup> 4 Aug 11 <sup>3</sup> 6 Jun 1.00 Oct 20 <sup>1</sup> 4 Aug a	Dominion Engineering Works Dominion Magnesium Dominion Olicioth & Linoleum	$\frac{22}{28\sqrt{2}}$	$12\frac{12}{12}$ 28
MacKinnon Structural Steel common of MacMillan & Bloedel Ltd class B Massey-Harris-Ferguson MacCon Frontenac Ou MtChell (Robt) Montreal Locomotive Montreal Telegraph 40	37 18 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>4</sub>	37 37 18½ 19¼ 7¾ 8 25 26 44 44 14¾ 15 47 47	2 555 2,595 1,236 30 1,250 96	7½ Oct  30 Mar 15¾ Sep 7¼ Oct 24 Oct 35 May 13¼ Oct 46 Jun	9 Mar 38 July 20½ Jan 10¾ Jan 38 Jan 44 Nov 15¾ Jan 47½ Apr	East Kootenay Power, 7% pfd	65  63  25 85	65 5½ a21 95c 61½ 60c 25 85
Vational Drug & Chemical common 5 Preferred 5 Vational Steel Car * Viagara Wire Weaving * Voranda Mines Ltd *	$27\frac{1}{8}$ $63$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 175 335 90 1,088	8 Jun 115% Sep 2434 Sep 30 July 62½ Sep	10½ Nov 13 Jan 27½ Mar 36 Feb 78¾ Feb	Great Lakes Paper Co Ltd common* Class A preferred*  Harding Carpets* Hinde & Dauch Paper Co*	20  	19 <sup>3</sup> / <sub>4</sub> 51 9 28 <sup>1</sup> / <sub>4</sub>
Oglivie Flour Mills common* Ontario Steel Products* Page-Hersey Tubes*	31	30½ 31 20 20 69 69	340 200 50	29% Apr 18 Apr 65% Jun	33 Aug 21½ Aug 73 Aug	Hydro-Electric Securities Corp	a2538	4.45 8 ½ a 25 3/8 8
Penmans common         *           6% preferred         100           Placer Development         1           Power Corp of Canada         *           Price Bros & Co Ltd common         *           Provincial Transport         *	27 25 33 1/2	48 48 48 a112 a112 26 <sup>3</sup> 4 27 24 <sup>3</sup> 4 25 <sup>3</sup> 8 33 2 <sup>7</sup> 8 34 13 ½ 13 ½	50 10 305 1,880 225 3,745 190	48 Mar 115 Jan 26¾ Nov 20 Apr 31½ Sep 27¾ Apr 12½ Jan	52 Jan 118 July 45 Jan 26 Aug 40 Mar 34 Mar 15 July	6% convertible preferred50 Journal Publishing Co of Ottawa Ltd.  Loblaw Groceterias Co Ltd class A0 Class B0 London Canadian Investment Corp1 Lowney Co (Walter M)*	=======================================	373/4 403/4 3.40 a143/4
Quehec Power  Rolland Paper common  4% preferred100  Royalite Oil Co	22 	a21½ a22 22 22¼ a72 a72 a12 a12	345 300 15 63	18½ Jan 13¼ Jun 74 May 12 Sep	22 Jun 25½ Nov 75 Feb 17¾ Mar	MacLaren Power & Paper Co	54  	54 a89½ a a4.00 a88½ a 538
Saguenay Power 4¼% pfd 100 St Lawrence Corp common Shawinigan Water & Power common Series A 4% preferred 50 Series B 4½% preferred 50	$ \begin{array}{r}     36^{3}_{4} \\     39^{1}_{2} \\     49^{1}_{2} \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	20 715 2,287 100	98 Apr 30½ Apr 36½ Jun 42½ Feb	99½ Aug 37% Mar 43 Mar 46 July	Minnesota & Ontario Paper Co	29 1/4 25 1/4	29 25 ½ 24 ½ a 10 a
Sherwin Williams of Canada com  Sicks Breweries common  Voting trust ctfs  Simpsons	243/4	49 ½ 50 a 22 ¼ a 22 ¼ 24 ¾ 25 ½ a 24 ½ a 24 ½ 14 14	10 50 125	47½ Jan  19 July  20 Jan  20 Feb	51 July 22 Jan 25¾ July 25 Aug	Newfoundland Lt & Pr Co Ltd10 Rights  Orange Crush Ltd* Power Corp of Can 6% cum 1st pfd.100	1.10	1.00 3.30 111
		-1 11	402	12% Feb	17 Mar	Russell Industries Ltd*  Southern Canada Pr 6% cum pfd_100 Suez Canal Co "Jouissance" shares	126	18 125 175
SAVA	ARD	& HA	RT		- 1	Traders Finance Corp class A	30 1/2	30 1/2

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QUEBEC

STOCKS	Frida Last Sale Pri	ce of	Veek's Range Prices	Sales for Week Shares			nce Jan. 1		
The state of the s		Low	High		L	ow ·	Hi	gh	
Southam Co Southern Canada Power Steel Co of Canada common Steel Co of Canada Co of Canada common Steel Co of Canada commo	33 ½ 30	27 33 29	27¾ 33½ 30	300 78 3,331	21 27¾ 28	Jan Jan Sep	28 34 32¾	Nov Aug July	
Thrift Stores Ltd	4.50 	23 4.50 2.60 136	23 4.50 2.70 136	4,207 450 3,200 20	13½ 4 2.00 125	Jan Jan Sep Feb	4.50	Sep Apr Jan Nov	
United Steel Corp		121/2	121/2	350	111/4	Jan	15	Мау	
Wabasso Cotton         0           Walker Gooderham & Works         •           Western Leaseholds         0           Weston (Geo) common         4           4½% preferred         100           Wilsils Ltd         •           Winnipeg Central Gas         *           Winnipeg Electric 5% pfd         100	48½ 	a12½ 48¼ 4.65 33 a96 19 8	a12 <sup>3</sup> / <sub>4</sub> 49 4.65 33 a.96 19 8 99	50 2,060 200 168 5 220 274 200	4.25 26 1/8 91 3/4 18 1/2	Jan Sep Jan Jan Jan Mar	16 50 6.75 33 <sup>3</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub> 20 8 100	Mar Aug Jan Nov	
Zellers Limited common*	20 1/2	20	201/2	800	181/2	Jan	23	Mar	
Banks— Montreal10		0.53/	0.77						
10   10   10   10   10   10   10   10	$\begin{array}{c} 42\frac{1}{2} \\ 26\frac{1}{2} \\ 31\frac{1}{2} \\ 37\frac{1}{4} \end{array}$	35 <sup>3</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>8</sub> 31 <sup>1</sup> / <sub>2</sub> 36	35 % 42 ½ 26 ½ 31 ¾ 31 ½ 37 ¼	878 420 372 1,180 70 2,185	23 28½ 27¾ 27¾	Jan May Jan Jan Apr Jan	37 42½ 26½ 32 31½ 37¼	Nov July Nov	

# k Exchange

	Canad	ian Funds		Targler (gl.)	
STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Anglo-Canadian Pulp & Paper	81/8	Low High 823 \(^{\begin{array}{ccc} 8 & 8 \\ 8 & 2.00 & 2.00 \end{array}\)	506 855 100	21 Oct 7 Apr 2.00 Nov	High 25 Jan 9 <sup>3</sup> / <sub>4</sub> Jan 2.05 Jan
British Columbia Packers Ltd— Class B  Brown Company common 1 \$5 conv 1st preferred	8 1/4 8 88	8 ½ 8 ¼ 8 8 88 49 ¼ 49 ½	100 1,870 315 165	7 Oct 7 Sep 85½ Sep 47 Jan	9 Jan 12 Mar 97½ Jan 49¾ Nov
Canada & Dominion Sugar	371/2	17 17 36½ 37 32½ 32½ 55 55 823½ 823½ 37 37½	423 175 25 100 15 505	16 Jan 34 <sup>3</sup> / <sub>4</sub> Jan 29 <sup>1</sup> / <sub>2</sub> Jan 45 Jun 21 Oct 32 Sep	18 May 37 Nov 32½ Nov 55 Nov 25½ Jan 42 Feb
Canadian International Inv Tr com. ° 5% cumulative preferred	20c	$\begin{array}{c} {\bf a10}  {\bf a10} \\ {\bf a80}  {}^{3}\!\!\!/_{4}  {\bf a80}  {}^{3}\!\!\!/_{4} \\ {\bf 10}  {}^{1}\!\!\!/_{2}   {\bf 10}  {}^{1}\!\!\!/_{2} \\ {\bf 70}  {\bf 70} \\ {\bf 20c}  {\bf 20c} \\ {\bf 7}  {\bf 8} \end{array}$	60 10 225 150 10 350	93/4 Apr 82 Apr 8 July 57 Oct 20c Nov 31/4 Jan	11½ Jun 86 Mar 11 Nov 70¼ Feb 47 Jan 9 Sep
Commercial Alcohols Ltd common 8% preferred 5 Consolidated Div Standard Sec cl A Preferred Consolidated Paper Corp Ltd Crown Zellerbach Corp 5	3.80  41½ 33¾	2.85 4.20 5 5 <sup>3</sup> / <sub>4</sub> a80c a80c a24 a24 40% 42 <sup>3</sup> / <sub>8</sub> 33/33 <sup>3</sup> / <sub>4</sub>	11,765 1,255 56 18 5,171 2,938	2.50 Mar 5 Mar 80c Oct 24 Nov 34 1/8 Apr 27 July	4.20 Nov 534 Feb 1.15 Mar 27 Mar 4238 Nov 34 Nov
Dominion Engineering Works• Dominion Magnesium• Dominion Oilcloth & Linoleum•	$\frac{22}{28\sqrt[7]{2}}$	$\begin{array}{cccc} 22 & 22 \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 28 & 29 \end{array}$	25 300 125	19 Sep 12½ Nov 25 Sep	26¾ Jan 12½ Nov 35¼ Feb
East Kootenay Power 7% pfd100 Eastern Steel Products	65	65 65 5½ 5½	5 100	65 Aug 4½ Sep	77 Jan 8% Apr
Fanny Farmer Candy Shops	63 25 85	a21 a21 95c 1.00 61½ 63 60c 65c 25 25 85 85	1,600 932 279 127 10	20	25 Feb 2.25 Feb 68 Mar 1.00 Feb 33 Feb 85 Nov
Great Lakes Paper Co Ltd common* Class A preferred*	20	19 <sup>3</sup> / <sub>4</sub> 20 51 51	2,810 575	15 Apr 461/4 Feb	20% Sep 51 Mar
Harding Carpets ° Hinde & Dauch Paper Co ° Hydro-Electric Securities Corp °	=	9 9 28¼ 28¼ 4.45 4.45	100 75 1,000	9 Nov 26¾ Sep 4.15 Nov	9 Nov 28½ Mar 5.00 Jan
International Paints (Can) class A° Investment Foundation common 6% convertible preferred 50 Journal Publishing Co of Ottawa Ltd_°	a2538	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	110 25 37 48	8½ Mar 25 Jun 50 Jan 10½ Jan	9½ Jan 28 Jan 52½ May 12½ May
Loblaw Groceterias Co Ltd class A° Class B° London Canadian Investment Corp1 Lowney Co (Walter M)*	=	373/4 373/4 403/4 403/4 3.40 3.40 a143/4 a143/4	25 100 100 50	37 Feb 39 Mar 3.10 July 13½ Jan	45 July 43 Aug 3.75 Oct 15½ July
MacLaren Power & Paper Co	291/4 251/4	54 55 889 ½ 889 ½ 84.00 84.00 888 ½ 888 ½ 538 538 29 29 ¼ 25 ¼ 26 ¼ 24 ½ 24 ⅓ 10 10 ¼	65 5 10 1,300 2,485 500 740 65	47½ Jan 86 Feb 4.00 Sep 84 Jun 3.00 Jan 24½ Feb 23 Oct 23¼ Feb 10 Apr	56 1/4 Nov 95 1/2 July 4.55 Mar 92 Jan 53/8 Nov 29 7/8 Nov 26 7/8 Mar 24 3/4 May 13 1/2 May
Newfoundland Lt & Pr Co Ltd10 Rights	1.10	$\begin{smallmatrix}22&&22\\1.00&1.10\end{smallmatrix}$	140 971	18½ Jan 1.00 Oct	23 Aug 1.25 Nov
Orange Crush Ltd* Power Corp of Can 6% cum 1st pfd_100 Russell Industries Ltd*	111	3.30 3.30 111 111 18 18	100 35 350	3.15 Jan 109 Jan 17½ Sep	4.60 Jun 112½ Jun 24 Jan
Southern Canada Pr 6% cum pfd_100 Suez Canal Co "Jouissance" shares_	126	125 126 175 175	85 10	118 Jan 172 Oct	126 Oct 175 Nov
Traders Finance Corp class A	$30\frac{1}{2}$ $20$ $31\frac{3}{4}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,435 2,275 1,900	26½ Sep 16¾ Nov 26 Apr	31 Nov 46½ Feb 32 Nov
Westeel Products Ltd * Western Canada Breweries5 Windsor Hotel Ltd *	17 	$\begin{array}{ccc} 20\frac{1}{2} & 20\frac{3}{4} \\ 17 & 17 \\ 35 & 35 \end{array}$	505 610 60	20 Nov 15¾ Mar 30 Jan	23¼ Feb 17 Oct , 35 Nov
Mining Stocks	3.20 2.90 9c 51c 23c	3.20 3.30 11½c 12c 2.90 3.15 9c 9½c 49¾c 53c 23c 31c	2.700 3.500 6,800 12,500 6,500 9,000	1.37 July 11c Oct 2.25 Apr 8c Oct 45c Oct 23c Nov	3.30 Nov 51c May 5.70 July 20c May 1.04 Apr 90c Aug

K ENDED NOVEMBER 27

					RANG	E FOR WEEK
	Canadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sine	and the same of th
	Par   Par	40c 27c  2.50	Low High 1.75 1.75 40c 40c 27c 29c a29c a29c 17c 18c 2.25 2.50	200 500 5,000 100 1,500 12,400		High 4.10 Jan 1.09 May 84c Feb 70c Apr 1.10 Apr 4.00 Mar
	Bouscadillac Gold Mines Ltd		5½c 5½c 4c 4c 3.00 3.10	5,600 1,500	3½c Jan 3c Jan	22c Feb 8c Feb
	Carnegie Mines Ltd	12c 7c	60c 67c 3c 3c 6.75 6.75 12c 13½c 6c 7c 9c 9c 5c 5c	6,000	2.30 Jan 50c Apr 2c Nov 6.00 Sep 6½c Jan 6c Nov 9c Oct 3½c July	21c Sep 18c Feb
	Cobalt Cons Mining 1 Consolidated Candego Mines Ltd	10c  10c 3c a24c	1.53 1.54 10c 12c 4½c 4½c 46c 50c 9c 10c 2½c 3½c a24c a25c	600 1,400 1,000 3,000 6,000 18,000 10,100	1.40 Oct 10c Nov 4c Nov 46c Nov 8c Nov 2½c Nov 24c Nov	1.75 July 38c Jan 10c Feb 74 <sup>3</sup> 4c Oct 25c Feb 6½c Feb 54½c May
	Dome Mines Ltd	3.75	14¾ 14¾ 3.75 3.95 1.18 1.25	150 1,000 7,800	14¾ Nov 3.75 Nov 1.05 Feb	2258 Mar 6.70 Jan 2.40 Mar
	Fab Metal Mines 1 Falconbridge Nickel Mines Ltd Fenimore Iron Mines Fontana Mines (1945) Ltd 1 Frobisher Limited 1	49c 3½c 4.60	30c 35c 15% 15¾ 49c 50c 3c 3⅓c 4.60 4.75	1,000 325 7,500 2,000 600	29c Oct 14 Sep 49c Nov 3c Jun 4.35 Sep	1.64 May 23 <sup>7</sup> a Jan 1.53 Apr 7c Jan 9.25 Feb
	Giant Yellowknife Gold Mines		8.35 8.35 33c 33c 17c 17 ½c 21c 21c 9.00 9.10	100 1,300 12,500 1,000 200	8.00 Sep 33c Nov 16c July 20c July 3.95 Jan	11 1/4 Jan 1.45 Jun 61c Jan 61c Jun 13.50 Feb
	Headway Red Lake Gold Mines 1 Hollinger Cons Gold Mines Ltd 5 Hudson-Rand Gold Mines 1	12	25c 25c 12 12 <sup>3</sup> / <sub>8</sub> a5c a5 <sup>1</sup> / <sub>4</sub> c	500 1,075 156	25c Nov 11½ Oct 5c Nov	35c Sep 15¾ Jan 18c Jan
	Inspiration Mining & Dev Co1 Iso Uranium Mines1	40c	1.80 2.10 35c 41c	9,800	48c Jan 30c Sep	5.20 Apr 1.85 Feb
	Jack Lake Mines Ltd 1 Jaculet Mines Ltd 1 Jardun Mines Ltd voting trust 1	3 1/a c 10 1/2 c 17 c	3 1/8 c 3 1/8 c 10 c 10 1/2 c 15 c 17 c	1,500 2,000 4,000	2½c Oct 9c Aug 14c Sep	6c Feb 24c Feb 50c May
	Kayrand Ming Devl Co Ltd         1           Kenmayo Yukon Mines Ltd         1           Kerr-Addison Gold Mines         1           Kontiki Lead & Zinc Mines         1	5c a25c	6 ½ c 6 ½ c 5c 6c 18 ⅓ 18 ⅓ a 25c a 40c	500 3,500 250 2,100	6c Oct 4½c Oct 17 Mar 34c Nov	12c Jan 14c Jan 21% Aug 49c Nov
	Labrador Mining & Explor         1           Latayette Asbestos Mines Ltd         1           Lake Shore Mines Ltd         1           Landover Oils         1           Lavalie Mines Ltd         1           Lingside Copper Mining Co Ltd         1           Louvicourt Goldfields Ltd         1	31c	8.25 8.25 30c 37c a5.70 a5.70 16c 18c 6c 6c 4c 4c 13c 13c	50	6.15 Sep 12c Sep 5.80 Sep 15c Nov 5c Oct 3½c Sep 12c Sep	1034 Feb 70c Jan 8.65 Feb 45c Aug 12c Jan 9½c Feb 25c Jan
	Macdonald Mines Ltd 1 McIntyre-Porcupine Mines Ltd 5 Merrill Island Mining Cor Ltd 1 Mining Corp of Canada Ltd 9 Mogador Mines Ltd 1 Monpas Mines Ltd 1	61c a52¾ 11¼ a25c 5c	61c 61c 852 ½ 853 ¼ 23c 24c 11 ¼ 12 825c 825c 5c 5c	1,000 370 3,300 1,200 1,100 500	61c Nov 51½ Sep 22c Sep 10 Oct 23c Oct 3¾c Nov	1.10 Jan 69½ Jan 66c Mar 14% Jan 41c Mar 8c Jan
	New-Delhi Mines Ltd	2.10 20c 6c 19c	1.00 1.15 1.82 2.15 7c 7c 15c 20c 5½c 6c 18c 21c 2.65 2.65	3,800 75,500 1,000 6,700 3,500 2,035 200	54c Aug 65c Jun 7c Jun 15c Nov 5½c Nov 9¾c July 2.50 Jun	1.68 Nov 2.90 Feb 16c Feb 66c Feb 18c Mar 22c Nov 4.20 Jan
	Opemiska Copper Mines (Quebec) 1 Rights Orchan Uranium Mines Ltd 1	13/4C	1.20 1.20 1½c 2c 20c 20c	200 28,100 1,500	95c Sep 1½c Nov 19c Nov	2.00 Feb 3c Nov 49c Sep
	Pato Cons Gold Dredging 1 Pitt Gold Mining Co 1 Porcupine Prime Mines Ltd 1	3.30 3 1/a c 5 c	3.20 3.30 3½c 3½c 5c 6½c	1,253 2,000 6,000	3.00 Nov 2½c May 5c Jan	3.90 Oct 5c Jan 8c May
	Quebec Chibougamau Gold Fields 1 Quebec Labrador Development 1 Quebec Smelting & Refining Ltd 1 Quebec Yellowknife Gold Mines 1 Quemont Mining Corp 1	11 ½ c 12 c   15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,325 2,000 19,000 1,000 200	8½c Oct 11¼c Nov 8c Jan 3½c Sep 15 Nov	21c Feb 21c Jan 25c Oct 7c Jan 22 Jan
	Rexspar Uran & Metals Mining 1 Rix-Athabasca Uranium Mines 1 Royran Gold Fields Ltd 1		97c 1.02 1.25 1.30 9½c 10c	1,100 3,930 3,300	95c Nov 1.25 Nov 7c Sep	1.45 May 3.40 Feb 20c Mar
	Sherritt-Gordon Mines Ltd	28c 13c 6.90	4.50 4.70 75c 75c 48c 48c 28c 28c a3c a4c 12c 14c 6.90 7.10 20c 23c 1.85 1.90	1,900 1,000 1,000 2,834 600 109,058 2,365 2,000 1,400	3.80 Aug 75c Aug 40c May 28c Nov 3c Nov 7½c July 5.80 Oct 18c Nov 1.85 Nov	5.80 Jan 1.20 Jan 65c Nov 50c Mar 14c Feb 16c Feb 9.70 Feb 47c Aug 2.99 Jan
	Tache Lake Mines Ltd         1           Tazin Mines Ltd         °           Tiblemont Goldfields Ltd         1           Tobrit Silver Mines         1	9½c 14½c 1.33	9 ½ c 10 c 12 ½ c 15 c 14 c 18 ½ c 1.24 1.33	3,500 38,500 20,000 10,400	8c Sep 12½c Nov 6c Apr 80c Sep	39c Jan 1.10 Jun 30c Oct 1.65 Jan
	Uddlen Mines Ltd United Asbestos Corp Ltd United Montauban Mines 1	36c	34c 37½c 3.55 3.90 87c 1.09	18,400 3,900 56,450	31%c Nov 2.55 Nov 60c Oct	38c Nov 4.80 Mar 1.09 Nov
1	Ventures Ltd• Violamac Mines1	1.95	$\begin{array}{ccc} 15 & 15\frac{1}{2} \\ 1.95 & 2.03 \end{array}$	600 2,900	13% Sep 1.38 Jan	243'á Jan 3.25 Apr
	Weeden Pyrite & Copper 1 Wendell Mineral Products Ltd 1 Western Tungsten Copper Mines Ltd 1 Westville Mines Ltd 1	22c 86c 3c	33c 34c 15c 22c 76c 1.00 3c 3c	11,000 1,800 17,300 1,500	26c Sep 15c Nov 76c Nov 3c Jan	66 <sup>3</sup> 4c Mar 43c Jan 4.40 Jan 7c Feb
	Oil Stocks—  Anglo-Canadian Oil Co Ltd  Antone Petroleums Ltd1  Balley Selburn Oils & Gas class A1	5.00 25½c 3.10	5.00 5.15 25½c 29c 3.10 3.15	2.400 15,850 500	4.80 Oct 24c Sep 3.05 Sep	8.15 Jan 80c Jan 5.90 Jan
	Calgary & Edmonton Corp  Canada Oils Lands Ltd  Canada Southern Oils Ltd  1 Canadian Atlantic Oil Co  Canadian Pipe Lines Producers  1 Central Leduc Oils Ltd  Consolidated Allenbee Oil & Gas  1 Consolidated Cordusun Oils	3.90 1.60	a9.75 a10 3.75 4.00 9.00 9.00 3.90 3.90 1.57 1.57 1.60 1.60 33c 36c 45c 46½c	150 300 100 200 100 500 11,000 5,500	8.10 Sep 2.40 Oct 5.00 Sep 3.00 Sep 1.57 Nov 1.45 Sep 30c Sep 3 te July	135% Jan 5.10 Jan 123% Mar 6.45 Mar 2.25 Mar 4.25 Jan 80c Jan

D NOVEMBER 21			Q 9						
STOCKS	Frida Last Sale Pri	R	eek's ange Prices	Sales for Week Shares	Ra	nge Si	ince Jan	. 1	
Par		Low	High		Lo	10		High .	
Del Rio Producers Ltd	80c	18c	1.42 40c 3.70 80c 18c	1,000 4,100 100 1,700 500	35c 3.40 70c 15c	Sep Nov Sep Nov Oct Sep	1. 7. 2. 25	70 Jan 18 Jan 50 Jan 55 Jan c July 25 Jan	1 1
Home Oil Co Ltd		a7.95	a7.95	10	6.00	sep	13.	zo Jai	1
Jasper Oil Corp.	3.25 4.40  8.80 1.30	3.15 3.90 1.84 1.80 8.75 1.15	3.25 4.40 1.99 1.85 8.80 1.30	5,100 1,500 800 700 600 6,000	2.12 1.25 1.50	Sep Oct Sep Sep Sep Sep	4. 3. 3. 13	70 Sep 40 Nov 10 Jun 30 Jan Mar 25 Feb	n n
Quebec Oils Development        1           Trican Petrol-Chemical        1           Tri-Tor Oils Ltd1	50c 88c 80c	40c 80c 74c	50c 89c 85c	1,400 29,056 23,806		Nov Nov Sep	1.	68 Jan 03 No 70 Ma	٧.
Westburne Oil Co	65c	65c 70c 52½c	66c 74c 52½c	4,200 4,800 4,800	65c 59c 35½c		1.	c Jan 65 Jan 10 Jan	1

# **Toronto Stock Exchange**

	Canadian		4.50		11/03/56
STOCKS	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sin	
Par	3.1	Low High		Low	High
Abitibl Power & Paper common \$1.50 preferred20	16 1/8 26	165/8 17 255/8 26	8,955 1,952	121/4 Apr 221/2 Oct	17 Nov 26½ Feb
Acadia-Atlantic common		6 61/4	185	6 Oct	71/4 Mar
Preferred100		173/8 171/2 99 99	165 20	16½ Feb 97 Jan	18½ Mar 102 Aug
Acadia-Uranium1 Acme Gas & Oil*		13c 141/2c	14,275	13c Oct	48c Feb
Acme Gas & Oil* Agnew-Surpass common		17c 17c 834	3,800 250	13c Sep 8¼ May	27c Feb 10 Jun
Preferred10	9	9 9	115	81/4 May	10 Jun
Ajax PetroleumsAkaitcho Yellow Knife1	93c	91c 93c	6,700	80c Oct	1.65 Mar
Albermont Petroleums	88c 1.23	88c 88c 1.10 1.25	500 17,315	75c Sep 1.09 Sep	1.35 Jan 2.80 Feb
Alberta Consolidated Gas*		3.40 3.50	800	3.05 Oct	3.85 Feb 2.40 Nov
Alberta Distillers common* Alberta Pacific Cons1		1.85 2.20 29c 29c	2,525	1.45 Oct 28c Jun	43c Jan
Algoma Steel	37	36 37	363	31 Oct	49½ Jan
Aluminium Ltd	47 % 104	4534 4778 104 1041/4	2,006 560	41% Apr 100¼ May	53½ Jan 104½ July
Aluminium Co of Can 2nd pfd100 American Cyanamid10	104	48 1/4 48 1/4	25	481/4 Nov	481/4 Nov
American Leduc Petroleums Ltd		21c 21c	1,625	21c Sep	54c Jan 99c Aug
American Vellowknife	75c 24c	73c 75c 19c 24c	4,100 30,400	16c Sep	40c Jan
American Nepheline50c	1138	1138 111/2	200	9.15 Mar	40c Jan 20 Apr
Anacon Lead* Anchor Petroleums1	2.92	$\begin{array}{ccc} 2.90 & 3.20 \\ 7 & 7\frac{1}{2} \end{array}$	17,250 13,400	2.26 Apr 5½c Sep	5.70 July 21c Jan
Anglo-Canadian Oil	5.00	5.00 5.20	12,950	4.75 Sep	8.25 Jan
Anglo Cdn Pulp & Paper pfd50 Anglo-Huronian	131/4	48 1/4 48 3/4 13 1/8 13 3/4	200 324	43 1/4 Nov 12 1/2 Jun	4834 Nov 141/4 Aug
Angle Rouvn Mines		24c 24½c	5,100	24c Nov	80c Feb
Ankeno Mines1 Aquarius Porcupine1	10½c	10 1/8 c 11 1/2 c 17 c 20 c	17,533	10c Jun 9c Jan	30c Jan 42c Aug
Arcan Corp	18c	17c 20c 1.20 1.20	18,200 250	1.00 Oct	1.25 Oct
Argus Corp common		1134 12	480	9 Oct	123/4 Feb
Preferred100 Armistice1		80 % 82 13 1/4 c 15 c	5,000	78 Oct 6½c Jan	85 May 30c Aug
Ascot Metals Corp1 Ashdown Hardware class B10	51c	50c 55c	35,800	40c Oct	1.06 Apr
Ashdown Hardware class B10 Athona Mines (1937)1	9½c	16 16½ 8½c 9½c	380 27,100	15 Oct 8c Oct	19 Apr 27c Feb
Atlas Steels	12% 9c	12% 13 8c 9c	1,995 8,000	12% Oct 7c Jun	23¾ Jan 25c Oct
Aubelle Mines		6c 6½c	1.000	6c Sep	11c Jun
Aumacho River Mines1	24c	22 1/2 c 26 1/2 c	65,248	10c Sep	61c Apr
Aumaque1	11c	11c 11c 2.13	5,700 200	10 1/4 c Oct 2.05 Sep	25c Feb 3.10 Jan
Aunor Gold1 Auto Electric commomn	2.13	8 8	240	73/4 Aug	91/4 Apr
Auto Fabric class A*		6 6	150	3.75 Nov 2.00 Jan	6.50 Mar 2.25 Nov
Class B^* Avillabona Mines Ltd1	11c	2.25 2.25 10c 14½c	100 43,050	9½c Oct	61c Apr
Bagamac Mines1		15c 16c	11,250	12c Sep	42c Feb
Bailey Selburn Oil & Gas class A1	3.15 1.80	3.05 3.35 1.80 1.91	6,762	2.95 Sep 1.76 Sep	5.80 Jan 3.00 July
Banff Oil50c Bank of Montreal10	3534	35 1/2 35 3/4	295	311/4 Jan	367's Nov
Bank of Nova Scotia10 Barnat Mines1	43 1/4	41 43 1/4 1.30 1.40	760 20,300	38 Oct 1.05 Jan	43 1/4 Nov 1.55 Apr
Barvue Mines Ltd1	1.31	1.60 1.80	5,950	1.55 Oct	4.20 Jan
Warrants		65e 70c	640	40c Sep	1.95 Feb
Barymin Co Ltd* Base Metals Mining*	1.45 16c	1.40 1.45 16c 17c	2,300 10,500	1.30 Jan 14c Sep	1.63 Sep 43c Feb
Baska Uranium Mines	42c	33c 44c	30,300	31c Sep	1.10 May
Bata Petroleums Ltd* Bathurst Power class A*	16c 40½	15c 19c 40½ 40½	12,000 53	15c Nov 31 Oct	49c Jan 45 Jan
Beattie-Duquesne1		18c 19c	3,860	18c Nov	49c Jan
Beatty Bros*	7	634 7	225	6 Apr	
Bell Telephone25 Bellekeno Mines1	39	3834 3914 15c 19c	9,386	35 Sep 15c Sep	40 Jun 72c Jan
Belleterre Quebec1		4.50 4.50	200	2.40 Jun	5.00 Nov
Beta Gamma Mines* Bevcourt Gold1	40c 30c	40c 45c 28c 33c	9,300 23,800	40c Oct 19c Nov	72c Sep 1.00 Jan
Bibis Yukon, Mines1	11c	10c 11c	4,600	7%c Oct	33c Nov
Bidgood Kirkland1	6c 26c	6c 6½c 24c 29c	3,500	5½c Sep	14c Jan 57c Mar
Bobjo Mines1 Bonville Gold1	19c	17c 20c	35,450 62,300	19c Jan 25gc Jan	1.08 Apr
Bordulac1		9c 9c	4,000	8c Sep	20c Jan
Boymar1	9c	83/4c 9c	5,500	7¼c Sep	18c Feb



# Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Canadian Affiliates

CANADIAN SECURITIES

Gairdner & Company Limited
Members: The Investment Dealers'
Association of Canada
Investment Bankers Association
of America

Wire system to all offices

Por footnotes see page 43

RANGE FOR WEEK ENDED NOVEMBER 27

STOCKS	Friday Last	Week's Range	Sales for Week	RANG	GE FOR WEEK	ENDE	D NOVEMBER 27 STOCKS	Frida		Sales		
Par Bralorne Mine		Low High	Shares	Low	High		Par	Last Sale Pric	Low High	for Week Shares	Range Sine	High
Bralsaman Petroleums 1 Brantford Cord class A • Brazilian Trection ordinary • Brewis Red Lake 1 Bright (T G) common • Brilund Mines Ltd 1	1.10 8½ 8c	1.10 1.10 13½ 13½ 8⅓ 9¾ 7c 9c 7½ 8	1,125 100 75 30,405 14,500 140	3.00 Sep 1.00 Sep 13½ Nov 8½ Nov 7c Nov 6½ Oct	5.25 Feb 1.90 Jan 15 <sup>3</sup> 4 Jan 11 <sup>1</sup> 4 Jan 17c Feb 8 Nov		Consolidated East Crest Oil1 Consolidated Gillies Lake Mines1 Consolidated Golden Arrow1 Consolidated Guayama1 Consolidated Howey1 Consolidated Matarrow Mines1 Consolidated Matarrow Mines1 Consolidated Mining & Smelting1	15c 41c 81½c 20c 24	48c 50c 15c 15c 41c 45c 40c 41c 81½c 86e 20c 20c 23¾ 24	3,950 1,300 2,150 1,000 26,820 500 5,441	47c Nov 14c Nov 40c Feb 35½ Oct 50c Jun 16c Oct 22 Sep	80c Jan 36c July 1.35 Feb 85c Jan 1.00 Sep 50c Mar 34% Jan
British American Oil 5% preferred 50 British Columbia Elec 4¾ % pfd_100 5% preferred 50 British Columbia Forest Products 60	1.84 4.10 201/8 90 481/2 53/8	1.80 1.95 3.90 4.15 19½ 20½ 90 90¾ 48½ 49¼ 5⅓ 5¾	8,700 7,800 6,889 85 750 10,180	1.30 July 234 Sep 1634 Sep 87 Jan 47 Jan 4.60 Apr	3.35 Jun 10¼ Jan 21½ Jan 95¾ Aug 50½ July 5% May		Consolidated Nicholson • Consolidated Orlac Consolidated Peak Oils1 Consolidated Quebec Gold 2.50 Consolidated Rochette1 Consolidated Sanorm1	13 % c 8 c 22 c 35 c 8 ½ c	13c 13%c 8c 11%c 20%c 24%c 35c 35c 7%c 10c 8%c 8%c	5,166 23,800 46,748 900 45,750 2,700	11c Sep 8c Nov 20c Oct 35c Aug 71/4c Sep 8c Jun	35c Feb 30c Jan 1.40 Jan 70c Feb 27c Feb 20c June
British Columbia Packers class A Class E British Columbia Power (new com) British Empire Oil class A Broulan Reef Mines 1 Brouck Mills class A Brunhurst Mines Ltd 1	17% 37c 2.20	13½ 13½ 8 8¼ 175% 18 37c 40c 2.20 2.20 11 11 15c 16c	100 200 3,286 23,300 2,600 50 27,300	10% Aug 6½ Sep 17% Oct 32c Sep 2.10 Sep 11 Nov 12c Sep	15½ Mar 12 Mar 18½ Oct 1.40 Jan 3.25 Feb 19 Mar 45c Apr		Consolidated Western Petroleum o  Consumers Gas 10  Conwest Exploration Conyer-Man Mines Ltd 11  Corby (H) Dist voting Coulec Lead & Zinc 11	16½ 3.85 9¾	65c 65c 16¼ 16½ 3.75 4.00 18c 18c 9¼ 10 25 25	500 2,920 1,560 2,012 2,362 500	41c Apr 14 Jan 3.50 Oct 20c Sep 8 Jun 25c Nov	1.00 Oct 16½ July 5.45 Mar 57c Feb 10¾ July 50c Aug
Brunsman Mines Ltd 1 Brunston Mining 1 Brunswick Mining & Smelting 1 Buffalo Canadian 9 Buffalo Red Lake 1 Building Products 6	9 <sup>3</sup> / <sub>4</sub> c 13 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> 16c 5 <sup>1</sup> / <sub>2</sub> c	9c 10c 13c 15c 11¼ 12½ 15½c 16c 5½c 7c 35¼ 35½	2,000 26,450 2,295 9,500 15,500	9c Nov 13c Nov 11¼ Nov 13¼c Oct 4c Sep 34 Jan	21c Apr 93c May 23 <sup>3</sup> / <sub>4</sub> Apr 35c Feb 10c Feb 39 <sup>3</sup> / <sub>4</sub> Mar		Crestaurum Mines         1           Croinor Pershing         1           Crown Zellefbach Corp         5           Crow's Nest Coal         100           Crowshore Patricia         1	8c 33 <sup>3</sup> / <sub>4</sub> 62 9c	8c 8c 29c 32c 33 33 <sup>3</sup> 4 62 62 8c 9c	2,125 3,100 6,264 30 4,200	8c Sep 29c Nov 27 July 60 Nov 8c Sep	15c Feb 50c Sep 34 Nov 76 Feb 18c Mar
Bulldog Yellow Knife 1 Bunker Hill		11½c 12c 14c 14c 19½ 20 52 52 40 40 6% 8%	14,400 1,000 125 50 352 325	9c Nov 7½c Jan 17½ Oct 42 Jan 30 Jan 6% Oct	34c Jan 25c Feb 22 Mar 52 Nov 40 Nov 87s Nov		D'Aragon Mines	85c 20c 1.35 16½c	11c 11c 15% 15% 75c 86c 19c 20c 1.20 1.27 1.35 1.50 15c 18c 2.12 2.60	200 25 5,900 1,233 1,600 10,700 20,500	10c Jan 12½ Apr 70c Sep 19c Nov 1.11 Oct 1.15 Oct 11c Sep	19c Feb 16½ Jan 1.30 July 52c Feb 1.92 Jan 3.75 Jan 45c Feb
Calder Bousquet         1           Calgary & Edmonton         **           Calgary Power preferred         100           Callinan Flin Flon         1           Calmont Oils         1           Calvan Cons Oil & Gas         1           Campbell Chibougamau         1	103/8 17c 1.10	16c 18c 9.80 103% 100½ 101 17c 18c 1.06 1.12 3.85 4.00 3.00 3.20	23,000 1,705 50 25,475 16,313 5,150 4,500	7½c Jan 7.50 Sep 100½ Nov 15c Jun 99c Sep 3.25 Sep 2.25 Jan	45½ c Aug 14¾ Jan 101 Nov 33c Mar 2.12 Jan 6.65 Jan 4.60 May		Distillers Seagrams	2.19 28 \( \frac{1}{4} \) 4.10 14 \( \frac{1}{2} \) 32 14 \( \frac{7}{8} \)	28 28 5% 4.10 4.40 14 14 <sup>3</sup> 4 31 32 4.75 4.75 14 <sup>3</sup> 4 15	35,950 4,495 1,050 2,225 1,185 100 2,653	96c Sep  24 Nov 4.10 Nov 14 Nov 27/4 Apr 3 % Nov 12 ½ Apr	2.96 Jan  29 Nov 7.75 Mar 22 <sup>3</sup> / <sub>4</sub> Mar 34 July 7 <sup>1</sup> / <sub>2</sub> Mar 15 <sup>5</sup> / <sub>8</sub> Jan
Campbell Red Lake 11 Canada Bread class B pfd 50 Canada Cement common 20 Preferred 20 Canada Crushed & Cut Stone Canada Foils class A 60 Canada Iron Foundry 10	- 1 1	6.80 7.00 48 1/8 48 1/8 81 82 28 3/4 28 3/4 4.00 4.00 13 13 19 1/8 19 3/8	2,020 12 235 175 20 50 730	6.80 Nov 47 Jun 72 Apr 26¾ Feb 4.00 Oct 13 Nov 19 Oct	10.50 Jan 51 Feb 87 Feb 29 4 May 7.00 Oct 17 Apr 22 4 Feb		Preferred 100  Dominion Magnesium	99 12 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> - 8	9834 99  1214 13 46 46 1114 115 1834 19 8 814 2034 2034	2,015 40 2,420 650 3,165	9634 Apr 9 Sep 43½ Jan 10½ Sep 14 Sep 7¾ Sep	16 Mar 47 Feb 16 4 Jan 19 4 Nov 9 Apr
Canada Machinery  Canada Malting Canada Oil Lands Warrants Canada Packers class A Class B Canada Permanent Mortgage20	$3.\overline{80}$ $37\frac{1}{2}$	8 9 52 52 3.40 3.85 1.75 2.50 37½ 37½ 32⅓ 32⅓	300 10 4,400 965 25 75	7 Feb 50 Feb 2.40 Oct 1.30 Oct 33½ Jan 28¾ Feb	9 July 54 Jan 5.05 Apr 3.00 Mar 39 Apr 35 May		Dominion Textile common	53c 181/8 26c 471/2c	7 7½ 51c 56c 18⅓ 18⅓ 32c 34c 26c 28c 45c 58c	790 49,750 20 5,000 9,400 140,662	19½ Jan  7 Nov 45c Sep 15 Jan 30c Sep 25c Oct 21c Sep	2034 Feb  11 Jan 94c May 1816 Nov 96c Jan 58c Feb 89c Oct
Canada Southern Olls	9.00 77 	56% 57½ 8.35 9.25 77 78½ 49 49¾ 68¼ 68¼ 31c 37c 3.70 3.85 31 31¾	83 26,180 117 35 115 26,348 1,400 1,600	49 Jan 5.35 Sep 73 Apr 46¼ Jan 65 Oct 24¾c Oct 2.85 Sep 28½ Jan	58 Nov 12½ Mar 82 Jan 50 Apr 84 Jan 95c Feb 6.50 Mar 32¼ Sep		East Amphi       1         Bast Maiartic Mines       1         East Rim Nickel Mines       1         East Sullivan Mines       1         Eastern Metals       1         Eastern Steel       6         Easy Washing Machine       6         Economic Investment Trust       10	1.85 91c 3.85 1.24 5½ 678	834c 10½c 1.85 1.95 89c 94c 3.75 4.00 1.23 1.32 5½ 5% 6½ 6% 24 24	5,000 5,200 16,450 8,510 63,750 405 225 150	71/4c Sep 1.45 Sep 70c Sep 3.75 Nov 45c Jan 41/2 Sep 51/4 Jun 24 Oct	12c July 3.15 Feb 1.65 Jan 6.80 Jan 2.45 Mar 8% Apr 6% Nov 27½ Mar
Canadian Breweries           Canadian Canners           Canadian Car common           Class A         20           Canadian Celanese common         2           \$1.75 preferred         25           Canadian Chemical & Cellulose         2	28 5/8 17 1/2 	20 \(^6\) 21 \(^1\)/4 28 \(^1\)/2 28 \(^3\)/4 17 17 \(^3\)/4 18 \(^3\)/6 21 \(^3\)/4 22 \(^3\)/4 30 \(^3\)/2 8 \(^1\)/4 8 \(^1\)/2	3,207 630 150 345 1,926 820 600	17 Apr 23¾ Jun 15¾ Sep 16½ Sep 21¾ Nov 30 Nov 8 Sep	21 1/4 Nov 33 Jan 19 Jun 20 3/8 Mar 46 Jan 34 1/2 Aug 14 Jan		Eddy Paper class A	22 37c  7½c 23c	22 22 37c 39c 20c 20c 6¼c 7c 7½c 8c 30c 35c 23c 25½c	240 21,050 163 300 7,000 6,000 16,600	21 Mar 37c Oct 20c Aug 6c Sep 5c Jan 22c Aug 23c Nov	23½ Feb 78c Mar 25c Aug 15c Feb 16c May 65c Mar 1.00 Feb
Canadian Colleries (Dunsmuir) 3 Canadian Decalta common Warrants Canadian Devonian Petroleum Canadian Dredge Canadian Fairbanks common Canadian Food Products common Class A	55c 54 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub>	3.50 3.75 56c 56c 15c 16c 42c 60c 54 55½ 22¾ 23 3.50 3.50	6,550 1,533 5,500 24,050 220 50 100	2.20 Sep 50c Jun 15c Sep 42c Nov 45 Jun 22 Jun 3.00 Jan	4.10 Jan 86c Jan 31c Jan 1.51 Jan 55½ Nov 25 Mar 4.00 Feb		Eureka Corb         1           Falconbridge Nickel         •           Famous Players         •           Fanny Farmer         1           Fargo Oils Ltd         250           Federal Grain class         A           Preferred         20	65c 1534 2058 2114 1.58 20 261/2	63½c 70c 15½ 16 20 20¾ 21 21¼ 1.55 1.60 18¾ 20 26½ 26½	8,500 4,540 1,595 140 4,700 650 100	13 Sep 18 Sep 19 ½ Sep 1.20 Jan 15 Mar 24 Jan	1.55 Jan 23% Jan 21% July 25 Jan 3.25 May 21½ Nov 27 Oct
Canadian General Electric	600 38c 12 1/8 152 100	7 7 480 600 35c 38c 121/8 121/2 1.75 1.75 152 152 100 100	34 3,000 485 520 45 110	5½ Jan  416 Jan  35c Nov  12 Sep  1.30 Oct  144 Feb  97 Jan	8 1/4 Jan 600 Nov 55c Jan 15 1/2 Mar 3.10 Sep 151 May 101 July		Federal Kirkland 1 Federated Petroleum 6 Fenhunore Iron Mines 1 B warrants 6 Fittings Ltd class A 6 Fieet Manufacturing 6	75%c 3.75 48c 20c 1.05	7½c 8c 3.75 4.00 48c 52c 15c 20c 10 10½ 95c 1.10	9,000 11,617 76,250 4,600 70 8,250	5c Jan 3.10 Sep 48c Nov 15c Nov 10 Jun 80c Sep	13c Jan 7.50 Mar 1.54 Apr 38c Aug 12 Apr 2.25 Feb
Canadian Pacific Railway25 Canadian Pipe Line Products1 Canadian Prospect33½c Canadian Sait Co Ltd	22 1/4 1.65  100	1.00 1.02 21% 22¼ 1.55 1.68 4.10 4.10 8 8 43 43 100 100	4,700 3,995 10,100 500 50 65 25	1.00 Nov 21% Nov 1.33 Sep 4.00 Aug 6½ July 27¼ May 97 Apr	1.77 Jun  32 % Jan 2.30 Mar 6.10 May 8 ¼ Jan 45 Sep 100 ½ Sep		Ford Motor class A. Proundation Co Praser Cos common Preiman (A J) preferred 100 Frobisher Ltd common Warrants 4% debentures	62½  4.60 93	61½ 63 13¼ 13¼ 15½ 15½ 86 85 4.55 4.90 70c 95c 93 95	1,050 100 200 400 11,351 1,620 40	59 Apr 11 Jun 13¾ July 80½ Feb 4.10 Sep 50c Sep 93 Nov	68 Mar 14% Aug 18 Jan 86 Feb 9.20 Feb 2.20 Feb 1.20 May
Canadian Vickers  Canadian Williston Minerals Canadian Wirebound class A Casslar Asbestos Corp Ltd Castle Trethewey 1 Central Explorers 1 Central Leduc Oil	18 1.59 6.85 2.48 4.20 1.62	17% 18 1.50 1.59 33 34 6.75 6.85 2.48 2.50 4.20 4.30 1.60 1.74	1,560 2,000 50 1,560 200 2,600 9,975	14 Sep 1.20 Oct 27 <sup>3</sup> 4 Jun 4.05 Oct 2.15 May 3.20 Sep 1.40 Sep	19 Mar 3.30 Jan 35 Oct 9.50 Mar 2.90 Jan 6.00 Jan 4.30 Jan		Gas Exploration of Alberta   Ga*ingau Power common   When distributed   5% preferred   100   5½% preferred   100   General Bakeries   General Motors   5	21 1/8 20 1/2 103 107 5 1/2 57 1/2	62c 75c 20% 21% 20% 20½ 102½ 104 107 109 53% 5½ 57 57½	5,700 5,192 1,560 30 33 950 225	50c Sep 20 1/8 May 20 3/8 Nov 100 Feb 100 Feb 4.90 Jan 52 3/4 Oct	1.80 Jan 22½ Mar 20½ Nov 106 July 110 Oct 6.00 Jan 68½ Feb
Central Patricia         1           Central Porcupine         1           Centre Lake Uranium         1           Chamberlain Oil         1           Charter Oils         •           Chartered Trust         20	15 <sup>1</sup> / <sub>4</sub> c 1.13 15c 1.20	75c 78c 15 <sup>1</sup> / <sub>4</sub> c 16c 1.03 1.21 15c 16c 1.15 1.20 32 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>4</sub>	4,900 1,600 24,000 4,000 1,100 25	71c Sep 15c Sep 1.03 Nov 11c Sep 95c Sep 29 Jan	1.32 Mar 30c Aug 1.23 Nov 45c Mar 2.10 Mar 32 <sup>3</sup> 4 Nov		General Petroleum common 1 Class A 1 General Products Mfg class A 6 General Steel Wares common 6 Geneva Lake 1 Glant Yellowknife Gold Mines 1 Glenora Gold 1 Ged's Leke Gold	5.40  9%c 8.45	5.25 5.50 4.95 5.10 46 48 15 16 7c 10%c 8.30 8.50 35%c 4c 84c 89c	300 1,000 135 16 106,000 2,260 1,500 31,100	4.75 Oct 4.40 Sep 41 Jan 15 Nov 7c Jun 7.90 Oct 2½c Jan 66c Jan	8.50 Jan 7.50 Jan 48 Mar 17½ Apr 11½ C Jan 11½ Jan 7½ May 1.30 Mar
Chemical Research	5 1/4 c 36 c 51 c	1.53 1.72 5½c 5¾c 33c 37c 50c 58½c 1.10 1.20 3.25 3.25 59 60	202,945 22,000 11,903 9,700 45,250 135 30	1.04 Sep 5c Jan 23c Jan 50c Nov 72c Jan 3.00 Sep 59 Nov	1.95 Mar 15c Feb 83c Jun 1.40 Jan 4.40 Mar 5.05 Jan 73 Jun		Goldale Mines	25½c 16c 9c 1.60	24c 28c 16c 18c 7 18c 9 1/2c 1.60 1.66 40c 46c 4c 4 1/8c	21,700 5,000 39,700 1,805 3,600 3,000	18c Mar 16c Sep 6c Sep 1.50 Sep 40c Nov 31/4c Feb 31/2c Jan	53c May 46c Mar 15c Apr 3.75 Jan 1.00 Feb 9c Feb 12c Feb
Citra-Lartic 1 Cobalt Consolidated Mining Corp 1 Cochenour Willans 1 Cockshutt Farm Equipment Coin Lake 1 Coldstream Copper 1	10c	7c 8c 1.50 1.65 85c 86c 10½ 11¼ 8c 10⅙c 30c 35c	13,000 27,404 9,600 895 3,300 11,800	5c Sep 1.25 Sep 85c Sep 934 Oct 8c Nov 25c Oct	14½c Jan 2.40 Apr 1.50 Jan 16½ Mar 17c Mar 74c Mar		Goldora Mines	4½c 99 48 35c 20c	4 ¼c 4 ½c 4 ¼c 4 ½c 99 99 48 48 30c 37c 17c 21c 35c 35c	7.500 4,000 10 478 57,600 23,183 2,300	3c Jan 88½ Jan 47 Sep 30c Nov 16%c Oct 30c Oct	10c Apr 10c Apr 10c Apr 10c Apr 10c Apr 49 May 1.45 Jun 61½c Jan 40c Feb 21 Sep
Colomac Yellowknife	, <del>"=</del> ,	4 1/8 c 4 1/8 c 7 7 1.56 1.56 29 c 44 c 7 7 7/8	500 25 400 129,500 9,100	4c Jan 7 Jun 1.41 Jan 26½c Oct 7c Sep 7 Jun	11c Feb 12¼ Feb 1.80 Aug 1.03 Jan 21c Jan 9% Jan		Great Lakes Paper commone Class A preferreda Great Plains Development1 Great West Coal class B? Gridoil Freehold96 Gulf Lead1	5.95 6.00	19 <sup>3</sup> 4 20 51 51 5.50 5.95 6 6 5.90 6.15 12c 12c	730 100 2,500 9,000	15 Jun 45½ Feb 4.25 Jun 6 July 3.85 Sep 8c Jan	51 Aug 7.10 Jan 10½ Mar 8.45 Jun 31½c Mar
Consolidated Central Cadillac 1 Consolidated Cordasun Oils 1 Consolidated Discovery 1  For footnotes see page 43.	40c 2.08	47 <sub>8</sub> c 47 <sub>8</sub> c 40c 45c 2.02 2.15	2,000 3,100 13,775	4%c Oct 38c July 1.35 Mar	8c Mar 85c Jan 2.58 Aug		Gunnar Gold 1 Gwillim Lake Gold 1 Gypsum Lime & Alabastine •	8.90 7c 34 ½	8.65 9.25 6c 7½c 34½ 35	25.375 22,500 490	2 <sup>1</sup> / <sub>4</sub> Jan 3 <sup>1</sup> / <sub>2</sub> c Jan 32 Apr	13½ Feb 20c Feb 39 Mar

RANGE FOR WEEK ENDED NOVEMBER 27 up and Friday Week's Sales												
Terente Stock Exchange (Cent.) STOCKS	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sinc			STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1 High
Par   Halliwell Gold	6 1/4 c 	18½ 18½ 17½ 17½ 98 98 10¾c 10½c 8¾ 9½ 10c 11c	510,850 125 45 10 1,000 4,210 62,882 115,760	2c Jan 13½ Jun 17 Nov 98 Oct 9¼c Oct 7 Oct 6½c Jan 5c Sep	High  10c Nov 19½ Aug 21¼ May 98 Oct 23c Mar 9½ Nov 20c July 21½c Nov		Merrill Island1 Merrill Petroleum1 Meta Uranium Mines1 Mexican Light & Power common	2214c 4.35	22c 22 % c 3.85 4.40 22c 29c 5 3 6 5 3 6 6 1 6 1 2 1 4 c 18 1 2 c 2 5 c 28c 8 c 9 c	2,700 89,764 22,900 421 125 285,800 6,700 6,200	20c Sep 2.00 Sep 20c Oct 3.00 Mar 2.95 Apr 11c Sep 20c Sep 7c Sep	64c Mar 4.40 Nov 38c Nov 5 <sup>3</sup> s Nov 7.00 Sep 38c Feb 62c Jan 19c Apr
Hasaga Gold	21c 11c 24c 8½c	20c 22c 10c 11c 18c 25c 8½c 9½c 5c 5¼c 20c 25c	22,700 5,500 50,900 12,200 1,000 16,600	12¼c May 9½c Nov 6½c Jan 8c Sep 4½c Oct 17c Sep	2934c Sep 19½c Jan 44c Sep 2534c May 9%c Feb 65c Jan		Mindamar common	2.00 11 1/4 41c 20c 14 1/2 25 3/8	2.00 2.10 11 ¼ 12 16 16 40c 45c 17c 21c 14 ½ 15 25 26	6,000 800 25 6,500 7,300 1,117 1,410	2.00 Nov 9.85 Oct 14 Nov 40c Jan 17c Nov 13 Sep 2234 Oct	4.55 Jan 14 <sup>3</sup> 4 Jan 16 Mar 56c Feb 1.35 Mar 15 <sup>3</sup> 4 Jan 27 <sup>1</sup> 2 Apr
Hinde & Dauch	28 <sup>1</sup> / <sub>4</sub> 7 12 <sup>3</sup> / <sub>8</sub> 8.10 26c 20	28 1/4 28 1/2 7 7 2.50 2.50 12 12 3/8 7.85 8.20 21c 27 1/2 c 4 1/2 c 4 1/2 c 20 20	100 100 100 1,076 3,751 190,250 1,000 60	24¼ Oct 5½ Nov 2.50 Nov 11½ Oct 6.30 Sep 9c Jan 4c Oct 17 Apr	30 Feb 10 May 7.00 Mar 15 % Feb 13 Jan 30c Feb 8½c Feb 20 Aug	L.	Naco Ltd	30½c  27½c 1158	30½c 32c 9¾ 9¾ 11½ 12½ 26c 30c 11¾ 11½ 27¼ 27¼	2,500 25 125 7,000 580 225	26c Sep 7½ Jun 11 Jun 25c Sep 10¼ Oct 26 Jan 7½ Jun	77c Jan 10 <sup>1</sup> 2 Oct 13 <sup>1</sup> 4 Jan 84c May 14 May 27 <sup>3</sup> 4 Feb
Hoyle Mining  Hudson Bay Mining & Smelting  Hugh-Pam Porcupine  Huron & Erie common  Huron & Erie toll the state of the	39½ 43c 6.75 10c	1.70 1.70 38¼ 39½ 43c 44c 123 125 5.70 6.75 10c 11c	300 2,930 4,900 25 6,405 14,000	1.50 Sep 36 Oct 44c Oct 110 Jan 5.70 Nov 10c Jun	3.40 Mar 58 Mar 65c May 125 Feb 123/8 Jan 27c Jan		National Hosiery class B.       *         National Petroleum       256         National Steel Car       -         Negus Mines       1         Nesbitt Labine Uranium       1         New Alger       1         New Bidlamaque       1	2.12 13½c 36½c	738 7½ 1.62 1.74 2638 27½ 10½c 11c 2.06 2.25 12¼c 14c 35½c 40c	1,900 770 4,750 25,300 45,499 115,225	1.60 Jan 24½ Sep 9¾c Oct 1.20 Sep 8¼c Oct 3:20 Jan	2.99 Jan 27 <sup>1</sup> 2 Apr 29c Feb 4.65 Feb 29c Feb 52c Oct
Imperial Bank	27 10 % 6 22 4 % c	35½ 35½ 25¼ 27¼ 10½ 10¾ 6 6 22 22 4⅙ 4½c	85 8,851 855 25 100 500	31½ Apr 25½ Nov 9½ Jan 55½ Feb 19 May 37½ Jan	36½ Nov 36 Jan 11½ July 6½ July 22 Nov 9c Feb		New Bristol Oils	1.42 2.09 60c 1.25 60c 1.03 20c	1.25 1.42 1.75 2.09 60c 61c 1.20 1.28 50c 75c 15c 15 1/8 c 91c 1.20 20c 21c	5,625 53,216 2,825 5,007 63,850 8,700 468,700 9,100	1.10 Sep 1.20 Sep 50c Oct 1.20 Nov 50c Nov 15c Oct 45c Sep 18c Oct	1.60 Nov 2.92 May 1.33 Feb 2.25 Jan 1.51 Jan 34c Feb 1.71 Nov 70c Jan
Industrial Acceptance common	33	33 \(^1\)4 \(^3\)33 \(^4\)4 \(^9\)8 \(^9\)8 \(^3\)4 \(^3\)4 \(^9\)34 \(^9\)34 \(^1\)79 \(^2\)10 \(^3\)3 \(^3\)33 \(^1\)2	1,451 560 295 100 26,920 460	28 Sep 95 Feb 30 <sup>12</sup> Jun 36 Sep 9 <sup>34</sup> Nov 40c Feb 27 Jun	98 Jan 36¼ Mar 39 July 12 May 5.10 Feb 34 <sup>3</sup> 4 Jan		New Dickenson Mines	2.90 42c 18c 19c 9 %c	2.89 2.95 42c 46c 18c 20c 18c 22c 18c 22c 9c 10½c 6c 6c	5,369 3,310 3,200 5,700 33,000 15,000 2,500	2.45 Sep 25c Sep 12c Jan 18c Nov 10c Jan 7c July 5c Sep	3.30 Jan 55c Oct 48c Apr 55c Feb 82c Jan 20c Feb 16 <sup>1</sup> 2c Feb
International Nickel Co common	35% 128 19 20% 7c	35½ 36¼ 128 128 19 19½ 1958 2058 7c 7½c 10¼c 11c 3.15 3.25	12,573 125 1,491 6,922 29,000 9,370 4,100	35½ Nov 127 Feb 18½ Sep 17¾ Sep 4c Jan 8c Sep 1,95 Jun	46 <sup>1</sup> / <sub>4</sub> Jan 131 Jun 30 Mar 29 <sup>5</sup> / <sub>8</sub> Mar 22c Jun 24c Feb 3.75 Sep		New Jason Gold       1         New Kelore       •         New Laguerre Mines       1         New Larder U       •         New Jason Gold       1         New Marlon Gold       1         New Morrison Mines Ltd       1         New Morrison Mines Ltd       1	8c 2.12 6 <sup>1</sup> 2c 17 <sup>1</sup> 2c	15½c 17c 8c 8¼c 1.81 2.18 17c 17c 6c 8c 16c 27c	5,700 9,750 262,680 2,300 15,350 13,000	13c Nov 7c Oct 12 <sup>3</sup> 4c Jan 17c Oct 3 <sup>7</sup> 8c Jan 7 <sup>1</sup> 2c Feb	23c Apr 2.95 Feb 40c Jan 24c Apr 27c Nov
Jasper Oll 1  Jellicoe Mines (1939) 1  Jet Olls Ltd 5  Joburke Gold 1  Joliet-Quebec 1  Jonsmith Mines Ltd 1  Jupiter Olls Ltd 6	5 ½ c 17 ½ c 15 c 32 ½ c	5½c 6c 17c 19c 12c 15c 32c 37c 19c 20c 1.42 1.45	8,100 10,100 65,500 20,531 2,000 400	4%c Jan 17c Nov 6½c Jan 20½c Sep 15c July 1.19 Sep	16c Apr 55c Jan 40c Feb 48c Nov 30c Jan 3.15 Mar		New Mosher Long Lac Mines	46c 30c 6c 7c	46c 48c 30c 35c 6c 6½c 6c 9c 6c 6¼c 17c 18c 7c 7¼c	4,500 70,850 6,000 82,100 3,500 15,000 4,500	40c Sep 30c Oct 4½c Apr 4c Oct 5½c Sep 8c Sep 4c Jan	87c May 79c May 912c Feb 14c Feb 11c Feb 35c Jan 12c Feb
Kelvinator       **         Kenville Gold       1         Kenwell Olis       1         Kerr-Adidson       1         Kerr Lake       1         Keyboycon Mines       **		22½ 23 7c 7c 1.51 1.61 18½ 18½ 24c 24c 10c 10c 57c 57c	100 13,000 9,000 2,291 540 2,500	17¼ July 6½c Sep 1.40 Sep 17 Mar 20¼c Jun 6½c Jan 35c May	23 July 1812c Feb 2.25 Feb 2138 Aug 35c Feb 39c Jan 85c Jun		New Ryan Lake Mines.	12c 2.00 10 <sup>1</sup> 2c 6c	11c 12¾c 2.00 2.05 10½c 10½c 6c 6½c 1.41 1.50 9c 10c	21,000 3,921 2,200 15,000 300 3,500	10c Sep 1.90 Sep 8c Jan 334c Jan 1.40 Sep 8c Nov	35c Jan 4.10 Jan 16c Sep 1312c Aug 2.35 Mar 36c Feb
Keymet Mines       1         Kirkland-Hudson       1         Kirkland Lake       1         Kirkland Townsite       1         Kirkland Townsite       1         Kindilke-Keno       1         Kristina Copper Mines       1         Kroy Oils Ltd       20c	46c 1.15	57c 62c 39c 40c 13c 13c 834c 10c 4314c 46c 1.10 1.20	3,000 3,300 1,500 21,500 39,100 2,800	57c Sep 39c Nov 10c Sep 8 <sup>1</sup> / <sub>4</sub> c Oct 40c Nov 1.00 Sep	1.53 Jan 78½c Jan 20c Nov 35c Feb 50c Nov 2.10 Feb		Nor-Acme Gold 1 Noranda Mines	62 <sup>1</sup> / <sub>2</sub> 13c 2.60 11c	75c 75c 62½ 62¾ 12c 13c 2.60 2.70 10c 11c 1.75 1.80	700 205 3,000 1,822 6,500	64c Oct 62½ Sep 11c Oct 2.42 Sep 8c Oct	1.05 Jan 7834 Feb 29c Feb 4.25 Jan 37c Mar 3.05 May 22c Jun
Labatt (John) Ltd	5.90	17 17 <sup>3</sup> 4 7.60 8.00 66c 69c 18c 22c 22c 23c 5.70 6.00	2,810 866 7,400 4,200 3,800 1,630	17 Jun 6.10 Sep 65c Sep 15c Sep 18c Sep 5.20 Sep	18½ July 11 Feb 1.80 Apr 54c Feb 51c Feb 8.65 Jan 39c Mar		North Denison North Inca Gold North Trinity Mining Northern Canada Mines Northland Mines! (1940) Nubar Mines Ltd Nudulama Mines Ltd	71/4c 16c 28c 51/8c 13c	7½c 8c 15c 17c 25c 28c 46c 48c 5c 5½c 13c 14¼c 49c 55c	8,950 26,200 7,100 1,000 10,500 23,700 56,875	7c Sep 614c Jan 22c Jan 45c Nov 418c Jan 11c Jan 49c Nov	30c Sep 63c Mar 1.15 Jan 10c Feb 80c Apr 1.05 May
Lake Wasa Mining 1 Lake of the Woods common 1 La Luz Mines 1 Lamaque Gold 1 Landover Oils & Mines 1 Lang & Sons 1 Laura Secord 1	1.65 17c	29 29 1.65 1.75 3.50 4.00 16c 19c 9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 14 14	100 700 800 186,600 200 100	28½ Nov 1.50 Oct 3.50 Nov 15c Jun 7¼ May 13 Jun	33 Feb 3.45 Mar 5.40 Jan 51c July 10 Jan 14½ Feb		Oakville Wood Obaska Lake Mines Ltd O'Erien Gold Ogama-Rockland Oil Selections Okalta Oils O'Leary Malartic	62c 11c	7 7 6½c 6½c 61c 63c 10c 11c 8c 8½c 1.75 1.90 16c 17c	10 4,600 5,535 10,000 3,000 6,200 1,000	6½ Sep 5c Sep 56c Sep 4½c Jan 5c Sep 1.50 Sep 15c Feb	9 Oct 13½c Feb 1.15 Feb 17c Feb 11c Jan 3.45 Jan 29c Mar
Lavalie Mines Lawson & Jones class A Class B Leitch Gold Lencourt Gold Lexindin Gold Loblaw Groceterlas class A	6 1/4 c  1 57 c 1 8 1/2 c 1 10 c	6c 612c 22 22 2334 2334 255c 60c 8c 812c 10c 1112c 3712 38	6,500 25 50 6,750 3,500 17,500 1,673	5c Oct 2034 Jan 14 Apr 55c Nov 7c Sep 6c Jan 36 Apr	12¼c Jan 23 Sep 27 Oct 1.09 Jan 17½c Jan 16½c Sep 46 July		Omnitrans Exploration  Ontario Jockey Club Ontario Loan Ontario Pyrites Co Ltd. Ontario Steel common Opemiska Copper Mines.	2.10 22 98c 20½	378c 6c  2.05 2.10 22 23 98c 1.08 2012 2012 1.11 1.19	41,500 5,175 75 35,815 10 10,910	3½c Sep 1.95 Sep 22 Nov 96c Sep 17½ May 94c Sep	9c Feb  2.95 Mar 23 May 2.20 Jan 21 <sup>1</sup> 2 Aug 1.99 Feb 3c Nov
Class B  Lomega Gold Long Island Petroleums Lorado Uranium Mines Louvicourt Goldfields Lowney (Walter M)	5c 14c 1 82c	39 1/8 41 1/4 5c 61/2c 12c 14 1/2c 22c 91c 13c 15 1/2c 14 1/2 14 1/2	720 2,877 10,600 1,902,400 9,000 25	37% Feb 37%c Jan 8c Sep 22c Nov 1012c Oct 14 Jan	46½ July 11¾c Jan 30c Mar 91c Nov 25c Jan 15 Jun		Rights Orange Crush Osisko Lake Mines  Pacific Coyle Navigation Pacific (Eastern) Pacific Petroleum	1 34c 1 40c 1 70c 1 13c 1 8.70	11/4c 21/2c 3.35 3.35 40c 41c 70c 70c 13c 13c 8.60 8.85	80,475 100 9,600 200 750 5,085	1 14c Nov 2.65 Oct 35c Sep 50c Jan 6 38c July 6.75 Sep 64 Jun	3c Nov 4.75 Jun 77c Jan 75c Nov 14c Jan 13 <sup>3</sup> 8 Mar 73 <sup>1</sup> 2 Aug
Lynx Yellowknife  Macassa Mines  MacDonald Mines  Macfie Explorations  Mackeno Mines  MacLeod-Cockshutt Gold Mines  MacMillan & Bloedel class B	1 1.50 60c 1 27c 1 1.30	9½c 10c 1.50 1.60 60c 65c 13¼ 16c 27c 30c 1.27 1.32 18¼ 19¼	2,000 4.022 15,700 11,100 7,750 4.650 1,825	7c Sep 1.35 Oct 55c Oct 12½c Sep 27c Sep 1.25 Oct 1578 Jun	15c Mar 2.05 May 1.14 Jan 40c Mar 90c Jan 2.95 Feb 20½ Jan		Page Hershey Tubes Pan Western Oll Paramaque Mines Parbec Mines  Parker Drilling Partanen Malartic Pathfinder Petroleums Ltd. 55	1 16c 1 12c	6814 69 35c 40c 614c 614c 15c 1912c 3.55 3.55 11c 1212c 60c 65c	265 7,500 1,700	30c Jun 3%c Jan 4c Jan 3.55 Nov 4 <sup>1</sup> <sub>2</sub> c Jan 50c Sep	54c Mar 22c Apr 29c Jun 638 Jan 1212c Nov 1.65 Aug
Madsen Red Lake Gold Mines Magnet Consol Malartic Goldfields Manitoba & Eastern Manle Leaf Milling common	1 1.80 1 9½c 1 1.37	1.70 1.85 814c 1114c 1.35 1.42 312c 412c 712 712 912c 1012c	7,200 15,900 3,825 17,700 473 5,500	1.35 Jun 7c Jan 1.34 Oct 2c Jan 7 July 4½c Jan	2.25 July 19 <sup>3</sup> 4c Apr 1.95 Feb 7 <sup>1</sup> / <sub>2</sub> c Feb 8 <sup>3</sup> 4 Jan 17c Mar		Paymaster Consol Peace River Nat Gas Perron Gold Pershourt Goldfields Peruvian Olis & Mineral Petrol Oll & Gas	1 31c 1 6.00 1 1 1 11c 1 1.00 43c	30c 40c 5.75 6.00 30c 35c 11c 11c 98c 1.09 35c 46c	17.350 2,400 4,500 2,000 14,300 155.950	30c Nov 5.00 Sep 30c Nov 10 4c Oct 92c Sep 27 2c Sep	58c Jan 8.75 Apr 65c Feb 30c Feb 1.65 Sep 83c Jan
Maralgo Mines	40c 1 47sc • 32c • 77s	281 <sub>4</sub> c 35c 71 <sub>8</sub> c 81 <sub>2</sub> c 40c 45c 47 <sub>8</sub> c 47 <sub>8</sub> c 30c 33c 73 <sub>4</sub> 8	178,000 5,800 3,400 500 5,500 4,080	9½c July 7½c Nov 40c Nov 4c' Sep 28c Oct 7½ Oct	42c Sep 18c Aug 1.05 Apr 7c Mar 82c Jan 1014 Jan		Pickle Crow Gold Mines  Pioneer Gold  Pitch-Ore Uranium  Placer Development  Ponder Oils  Pontiac Petroleum	1.05 1 27c 1 27c 1 27 1 1.30 1 1.10	1.05 1.12 1.55 1.65 20c 29c 26 <sup>3</sup> 4 27 <sup>1</sup> 4 1.25 1.30 1.10 1.20	3.280 600 93.850 640 2.000 6.000	1.05 Sep 1.50 Oct 16c Sep 26% Nov 1.14 Jun 1.10 Sep	1.59 Jan 2.15 Feb 1.25 Feb 45 Jan 1.76 Jan 2.25 Sep 1.30 Mar
Maybrun Mines McCabe Grain class A. McColl Frontenac common Preferred McIntyre Porcupine McKenzie Red Lake	1 26 0 5 52 <sup>3</sup> / <sub>4</sub> 1 36 <sup>1</sup> / <sub>2</sub> c	15c 16 <sup>1</sup> / <sub>8</sub> c 12 12 <sup>3</sup> / <sub>4</sub> 25 26 89 <sup>1</sup> / <sub>2</sub> 89 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> c 37c	1,699 40 590 30 421 4.500	15e Nov 11 <sup>1</sup> 4 Jun 2378 Oct 81 Nov 51½ Sep 30c Mar	30c Sep 12 <sup>3</sup> 4 Nov 38 <sup>1</sup> 4 Jan 96 Jun 69 Jan 40 <sup>3</sup> 4c Aug		Poplar Oils Powell River Powell Rouyn Gold Power Corp Prairie Oil & Gas Premier Border	33 <sup>1</sup> / <sub>2</sub> c 25 1 33 <sup>1</sup> / <sub>8</sub> 1 1.65	26c 33 <sup>1</sup> 2c 24 <sup>3</sup> 4 25 <sup>1</sup> 2 65 <sup>1</sup> 4c 65 <sup>1</sup> 4c 33 34 <sup>1</sup> 2 1.65 1.87 5 <sup>1</sup> 4c 6c	2,900 2,748 1,000 105 2,100 10,600	26c Nov 20 Apr 6514c Nov 3112 Sep 1.65 Oct 4c Sep	1.30 Mar 25 <sup>3</sup> <sub>4</sub> Aug 1.52 Jan 40 Mar 2.85 Jun 21c Jan 12 <sup>3</sup> <sub>4</sub> Mar
McMarmac Red Lake McWatters Gold Mentor Exploration Mercury Mills  For footnotes see page 43.	1 10½c 5	912C 11C		6%c Jan 534c Sep 3.25 Sep 90c Oct	16c May 12c Jan 6.00 July 2.50 Jan		Pressed Metals Preston East Dome Prospectors Airways Purdy Mica Mines	1 914 1 2.50 • 4.35	9 914 2.35 2.50 4.30 4.70	9,725 10.100 1,000	9 Nov 1.40 Mar 1.65 Jan 7c Jan	12 <sup>3</sup> 4 Mar 3.40 Aug 5.70 Nov 27c Feb

RANGE FOR WEEK ENDED NOVEMBER 27

STOCKS	Frida Last Sale Pr	Range of Prices	Sales for Week Shares	Range Sir	ice Jan. 1
Quebec Chibougamau 1 Quebec Copper Corp 1 Quebec Labrador 1 Quebec Manitou 1 Quebec Metallurgical Indus 5	12c 70c	Low High 10 <sup>3</sup> 4c 10 <sup>7</sup> 8c 73c 78c 11c 12c 70c 75c 4.00 4.30	1,800 3,600 5,500 2,800 430	Low 8 <sup>3</sup> / <sub>4</sub> c Sep 65c July 10c Sep 70c Oct 3.80 Oct	High 20c Mar 1.55 Jan 21c Jan 1.70 Jan 9.00 May
Quebec Nickel Corp	66c 39½c 15 8½	60c 70c 36c 40½c 15 15¾ 8½ 8½	20,100 28,217 1,990 110	60c Nov 20c Sep 15 Oct 8½ Aug	1.54 May 48c Jan 22 Jan
Radiore Uranium Mines       1         Rankin Iniet       1         Ranwick Uranium       1         Red Poplar Gold       1         Redwater Utilities       50c         Reef Petroleum       50c	55c 10c 18c 94c	45c 60c 50c 50c 9½c 10c	156,850 1,000 6,000 54,300		9 Feb 1.14 Feb 76c Jun 26c May 33c Mar 1.70 Mar 32c Jan
Regourt	97c 47c 1.29	4 1/8 c 43/4 c 94 c 1.03 45 c 51 c 1.25 1.35 18 18 1/2 10 1/8 10 1 c 11 c	4,600 6,500 23,418 1,140 160 100 8,200	4c Aug 80c Oct 45c Nov 1.25 Nov 16½ Sep 10 Nov 8c Oct	11c Apr 1.17 Aug 1.15 Apr 3.40 Feb 18 ½ Nov 12 ¾ Apr 22c Feb
Rowan Consolidated	9c 37	14c 16c %c %c 14c 15c 9c 9¼c 36½ 37 9% 123%	3,600 24,000 8,110 14,000 409 200	14c Nov ½c Nov 14c Sep 5c Sep 32 Jan 9¼ Aug	35c Feb 7½c Mar 35c Jan 20c Apr 37½ Nov 12% Nov
Royalite Oils Rundle Oils Rupununi Gold Russell Industries common Ryanor Mining	12½c 4c 17%	123/8 121/2 121/2c 14c 33/4c 41/4c 177/8 181/4 81/2c 9c	990 9,408 48,025 1,065 1,000	12 Sep 8c Sep 2½c Sep 17 Oct 7½c Oct	17% Mar 32c Jan 5½c Feb 24 Jan 26c Feb
St Lawrence Corp 1 San Antonio Gold 1 Sang River Gold 1 Sapphire Petroleums Ltd 5 Scurry Oils Ltd 6 Security Freehold Petroleums 6	37 1/4 1.50 1.94 1.24 1.75	35¾ 37¼ 1.50 1.55 8⅓c 10c 1.68 1.94 1.21 1.27 1.66 1.75	1,100 2,200 7,000 10,140 5,200 12,735	30½ Apr 1.50 Nov 3c Jan 1.57 Sep 1.00 Sep	
Shawingan Water & Power com—— Class A preferred. 50 Shawkey (1945) Miness 11 Shea's Winnipeg Brewing class A ° Sherritt Gordon 1 Sicks' Breweries Voting trust certificates	39 ½ 44  4.55 25	39½ 40 44 44 9¼c 9¾c 17 17 4.55 4.75 25 25½ 24¼ 24¼	810 30 4,167 100 11,517 320 100	36¼ Jun 43 Mar 8c Jan 14 Feb 3.80 Aug 20 Feb 20 Jan	43 Mar 46 July 35c Feb 17 Oct 5.75 Jan 25½ July 25 July
Silanco Mining	72c   14	18c 18c 71c 74c 75c 75c 10 10½ 9½ 9½ 13¾ 14	3,500 21,160 1,500 261 131 1,675	11c Oct 50c July 70c Jun 934 Jan 718 Mar 1218 Feb	32c Jan 1.15 Jan 1.75 Jan 11 Aug 10 Nov 17 Mar
Sister (N) Co common	50c 42 50c 291/4	47c 50c 36½ 40 42 48¼ 50c 64c 27½ 29¼ 20c 20c	3,970 50 480 6,500 375 900	31c Oct 34 1/4 Feb 42 Nov 45c July 20 1/2 Jan 12c Sep	68c Jan 37½ Mar 48½ Nov 1.15 Jan 29¼ Nov 45c Jan
Stadacona Mines (1944)	28c 21 97c 14½c 20	28c 28½c 20 21 95c 1.00 13¼c 14½c 20 20½	8,403 1,975 9,708 1,500 375	28c Nov	47c Mar 21 Nov 1.85 Feb 34c Jan 2034 Mar
Steel of Canada   Steeloy Mining   Stee   Note   Note   Steep Rock Iron Mines   1	301/4 12c 6.80  20c 23c	29¼ 30¼ 12c 13¾c 6.80 7.15 28 28 3.25 3.25 15¼c 20c 15½c 27c	2,948 43,500 13,230 175 200 4,000 530,450	28 Sep 3½c Jan 5.80 Sep 25½ May 3.00 Jun 14c Oct 13c Feb	33 Aug 15c Feb 9.75 Feb 28 Nov 4.00 Aug 22½c Jan 87c July
Sullivan Cons Mines	1.90 16 <sup>1</sup> / <sub>4</sub> 16c 31c 1.80 1.12	1.84 1.90 16 16 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>4</sub> 16c 16 <sup>1</sup> / <sub>2</sub> c 30c 31c 1.75 1.80 1.10 1.15	4,400 2,370 20 20,500 68,500 6,000 3,150	1.84 Nov 13 Jan 9734 Jan 6c Jan 30c Aug 1.55 Sep 1.10 Sep	2.92 Jan 16 Aug 102 Jun 20c Oct 90c Jan 2.05 Jun 1.46 Jan
Taku River Tamblyn Ltd common Taylor Pearson common Taylor, Pearson preferred 10 Teck-Hughes Gold Mines 1	35½  1.95	$\begin{array}{ccc} 6c & 6c \\ 35\frac{1}{2} & 37 \\ 8\frac{1}{2} & 9 \\ 10\frac{5}{8} & 10\frac{5}{8} \\ 1.90 & 1.99 \end{array}$	2,000 150 350 200 3,562	5½c July 30½ Jun 8 Jan 10½ Oct 1.80 Oct	10c Feb 38½ Mar 10 Jan 10³4 July 2.25 May
Theatre Properties Thomson-Lundmark Tombill Gold Torbrit Silver Mines 1 Toronto Elevators	1.33	$\begin{array}{cccc} 13\frac{1}{2} & 13\frac{1}{2} \\ 13c & 16c \\ 23\frac{1}{2}c & 24c \\ 1.18 & 1.33 \\ 14\frac{1}{4} & 14\frac{1}{2} \end{array}$	70 5,800 2,100 4,300 350	4 Apr 11c Jan 16c Oct 81c Jun 12 Jun	13½ Nov 24c Apr 51c Mar 1.70 Jan 14½ Nov
Toronto General Trusts 20 Toronto Mortgage 50 Towagmac Exploration 1 Traders Finance class A warrants	30 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	165 24 1,200 4,897 1,175	28½ Feb 101 Apr 6½c Sep 26 Sep 20c Jan	31 58 Nov 107 July 14c Feb 31 Nov 29½c Nov
Trans Empire Oils Trans Era Oils Trans Mountain Oil Pipe Line Transcontinental Resources Trend Petroleum Triad Oil Tungsten Corp	1.99 46½c 20 37½c 11½c 2.60 24c	1.93 2.08 45c 49c 18 <sup>3</sup> 4 20 36c 38c 10 <sup>1</sup> / <sub>2</sub> c 11 <sup>1</sup> / <sub>2</sub> c 2.60 2.69 24c 27c	7,255 64,950 4,805 3,200 8,500 37,770 38,700	1.51 Sep 42c Sep 1634 Nov 30c Sep 10½c Nov 2.00 Jun 17c Jan	4.00 Mar 1.55 Jan 46½ Feb 99c Feb 37c Feb 2.85 Oct 93c Mar

STOCKS	Friday Last Sale Price	H	eek's ange Prices	Sales for Week		
Par	Date A LICE			Shares	Range Si	ice Jan. 1
Union Acceptance common		Low	High		Low	High
Preferred9		101/4	101/4	100	7 Jan	111/2 Nov
Union Gas	0127	9	9	190	73/4 Oct	9¼ Mar
Union Mining1	313/4	311/2	32	1,530	25 1/2 Feb	32 Nov
United Asbestos	16c		16½c	3,900	15c Oct	41c May
United Corp class B	3.80	3.50	3.95	37,150	2.60 Sep	4.85 Mar
		11	12	1,125	101/4 Oct	121/2 Aug
United Fuel A preferred50	563/4	56	563/4	100		
Class B preferred 25	50 74	23	23	100 500	51 July	59 Apr
United Keno Hill	6.75	6.55	6.80	5.026	21½ Jan	25 July
United Montauban Mines1	1.10	86c	1.10	41,150	53/4 Sep	10¾ Jan
United Oils	80c	75c	80c	53,250	50c Sep	1.10 Nov
United Steel	123/4	121/2	123/4	240	51c Sep	1.60 Jan
Upper Canada Mines1	1.01		1.00	3,500	11 Feb	15 Sep
The state of the s		1.01	1.00	3,300	95c Sep	1.70 Jan
Van Roi Cons Mines	43/4C	43/4C	5c	13,500	An Aug	
Ventures Ltd	151/8	15	16	7,457	131/4 Sep	15c Jan
Viceroy Manufacturing class A	70	81/2	81/2	500	81/4 Oct	24% Jan
Vicour Mines1	13	8c	8c	800	7c Sep	8½ Sep
Violamac Mines1	2.00	1.92	2.03	10,300	1.37 Jan	15c Feb
	5.1	7.07	2.00	10,500	1.51 DAII	3.25 Apr
Waite Amulet	9.75	9.75	9.75	780	9.40 Oct	12½ Jan
Walker G & W'	483/4	481/4	49	1,755	42 Jan	
Waterous Equipment new common*	4.40	4.40	4.40	200	4.40 Nov	50 Aug 4.50 Nov
Weedon Pyrites1		32c	34c	20,000	27c Sep	67c Mar
Wekusko Consolidated1		7c	71/2C	4,000	5c Jan	17c Apr
West Territories1c		15c	17c	1,500	13c Nov	33½c Jun
Westeel Products	201/4	201/4	201/2	305	20 Jun	24 Feb
Western Ashlev1	16c	15 1/4 c	19c	7,500	13c Sep	42 1/2c Jan
Western Canada Brew5	102/					
Western Homestead10c	17%	17%	173/8	180	14½ May	17% Mar
Western Leaseholds Ltd	68c	63c	74c	16,775	56c Sep	1.66 Jan
Western Tungsten1	4.75	4.40	4.75	1,810	4.25 Sep	6.85 Jan
Weston (Geo) common	86c	76c	95c	9,500	76c Nov	4.35 Jan
Preferred100	96	331/2		61	26½ Jan	34 Aug
Wilrich Petroleums1		951/2	96	215	91½ Feb	98% Aug
Wiltsey-Coghlan1		47½c	56c	59,270	35c Sep	1.14 Jan
	6¾c	63/4c	7c	1,000	6½c Oct	12½c Feb
Winchester Larder1	11c	8c	11c	45,000	5340 To-	100 30
Winnipeg & Central Gas	81/8	. 8	81/8	805	5%c Jan	17c May
Winnipeg Electric preferred 100	0 78	96	99	183	53/4 Apr 96 Oct	8 1/8 Nov
	81/4C	81/4C	10c	14.800	5c Jun	100½ Jun
Wood (G H) preferred100	99	99	99	3		22c Aug
Wood, Alexander	6	6	6	50	98 May 51/4 Feb	100 Apr
Wright-Hargreaves	1.70	1.70	1.75	5,255	1.63 Sep	6½ Jan 2.58 Feb
Vole Lord & Time					-100 DOD	2.00 F.CD
Yale Lead & Zinc1	27c	25c	30c	5,200	21c Sep	47c Jan
Yankee Canuck Oil1	8c	-8c	8c	6,500	7c Sep	22½c Jan
Yellowknife Barra Mines		61/2C	6½c	500	51/2c Oct	13c Mar
Yellowknife Bear Mines1	1.20	1.20	1.24	9,500	1.05 Sep	1.75 Jan
York Knitting class B		1.05	1.05	168	1.00 Mar	1.60 Jun
Yukeno Mines1 Zenmac Metal1	14c	14c	16c	5,000	11c Oct	59c Jan
Zemnac Metal	20c	19c	23c	21,800	14c July	49c Jan

# Toronto Stock Exchange - Curb Section

	Canad	ian Fun	ds						
STOCKS	Frida Las Sale Pi	t 1	Veek's Range Prices	Sales for Week Shares	R	ange S	ince Jan.	1	
Par		Low	High		L	ow	H	igh	
Anglo Newfoundlan Develop5		8	100000000000000000000000000000000000000	85	7	Apr		4 Jan	
Asbestos Corp	241/2	241/2	25	380		Jun		2 Sep	
Brown Co common1	81/8	81/8	83/8	1,715	7	Oct	121/	Mar	
1st preferred*	88	871/2	88	105	85	Jun	98	Jan	
2nd preferred*		491/2	491/2	40	461/	Jun		Nov	
Bulolo Gold Dredging5	5.10	4.90	5.10	1,700		Nov		Feb	
Canada & Dominion Sugar	16 1/8	16%	17	220	16	Feb	181/	Mar	o,
Canadian General Invest	24	23 1/2	24	325	213/4	Oct		Mar	
Canadian Industries common	371/8	37	38	325	313/4		42	Feb	
Preferred100		156	156	5	148	Jan	160	Feb	
Canadian Marconi		4.00	4.20	400	3.00	Jun	5.25	Jan	
Canadian Western Lumber		101/2	111/8	1,500	81/4	Jun	115/8	Nov	
Canadian Westinghouse*		70	70	50	551/2	Jun	72	Feb	
Coast Copper5		1.00	1.00	100	1.00	Aug	2.00	Feb	
Consolidated Paper	411/2	41	42 1/2	5,159	34 1/8	Apr	421/2	Nov	
Dominion Bridge		70	72	170	69	Oct	833/4	Jan	
Dominion Glass common*		67	67	10	57	Mar	67	Nov	
Hayes Steel*		34	34	25	33	Jan	351/2	Mar	
International Paper common71/2	521/4	493/4	521/2	2,241	473/8	Jun	58	Nov	
International Utilities5	28	271/8	28	686	241/2	Aug	291/2	Jan	
Langley's Ltd common	2.60	2.60	2.60	8	50c	Aug		Nov	
Preferred100	80	80	80	15	63	Sep	80	Nov	
Loblaw Inc	35 1/a	35	35 1/8	205	27	Oct	38	Jan	
MacLaren Power*	55	55	55	75	48	Feb	55	Oct	
Minnesota & Ontario Paper5	291/4	283/4	29 1/4	1,675	24	Feb	31	Nov	
Ogilvie Flour common	31	31	31	105	30	Jun	33	Aug	
Pend Oreille1		4.15	4.20	600	3.70	Sep	6.50	Jan	
Price Bros Thrift Stores2	333/4	33	34	1,785	28	Apr	34	Mar	
Inriit Stores2		221/2	22 1/2	55	131/2		231/2	Oct	
Yukon Consolidated1	51½c	47½c	51½c	11,900	47½c	Nov	69c	July	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS
o par value,
dd lot sale (not included in
year's range).

eferred delivery sale (not included
in year's range).

elling ex-interest.
at price.

sh sale (not included in year's range)

Executive dend.

u Ex-rights.

Executive dend.

u Ex-rights. FOOTNOTES FOR OUT-OF-T

No par value,
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).

z Ex-stock dividend.

### **OVER-THE-COUNTER SECURITIES**

Quotation for Friday, November 27

		on for Friday, November 27
Investing Co		Obligations of Government Agencies  Ask  Figures after decimal point represent one or more 32nds of a point
Aberdeen Fund25c 91c 1.00 Jo Affiliated Fund Inc1.25 4.39 5.29	Johnston (The) Mutual Fund Inc1 30.50	31.12 Bid Ask Federal Home Loan Banks— Bid Ask
American Mutual Fund Inc1 11.48 12.47 Axe-Houghton Fund "A" Inc1 9.31 10.06	B-2 (Medium Grade Bonds)_1 24.17	27.77 2.75s Feb. 15, 1954 100.6 100.8 2½s Nov. 1, 1954 100.4 100.10 2.75s March 15 1954 100.8 100.10 2.74s Feb. 1, 1955-54 99.25 99.31 2.75s April 15, 1954 100.9 100.12 2.75s Feb. 1, 1955 100.9 100.13
Axe-Houghton Fund "B" Inc_5 18.00 19.57 Axe-Houghton Stock Fund Inc_1 3.03 3.31	B-4 (Discount Bonds)1 10.33 K-1 (Income Pfd Stocks)1 16.87	19.59 11.33 2.10s May 17, 1954 99.31 100.1 25**s May 1, 1956 99.30 100.6 11.31 Central Bank for Cooperatives 100.2 100.6 13.4 Oct. 1, 1957-55 96.6 96.16 18.41 99.38 99.38 100.8 100
Beneficial Corp       1       8½       8½         Blair Holdings Corp       1       1½       2½         Blue Ridge Mutual Fund Inc       9.39       10.21	K-2 (Speculative Pfd Stks) 1 26.39 S-1 (High-Grade Com Stk) 1 34.19	24/28 Feb. 1, 1954
Bond Inv Tr of America 20.84 22.41 Boston Fund Inc 23.16 25.04		16.73 6.74 6.19
Net asset value10c 8.16 8.82 L Broad Street Invest Corp5 22.27 24.08 L	Lexington Trust Fund25c 9.50 Loomis Sayles Mutual Fund—	U. S. Certificates of Indebtedness & Notes
Canada General Fund Inc1 8.48 9.17 M	Managed Funds-	Figures after decimal point represent one or more 32nds of a point
Canadian Fund Inc     11.01     11.92       Century Shares Trust     16.78     18.14       Chemical Fund     19.89     21.50	Automobile shares1c 3.57 Business Equipment shares_1c 2.77 Electrical Equipment shares_1c 4.36	3.05 Certificates of Indebtedness— Treasury Notes—(Cont.) 4.30 2½s Feb. 15, 1954 100.10 100.12 1½s March 15, 1955 99.20 99.22
Christiana Securities com100 6,990 7,190 preferred	General Industries shares1c 2.98 Home Furnishings shares1c Above fd being liquidated	3.29 <b>2½</b> s March <b>22</b> , 1954
Composite Bond & Stock         15.36         16.70           Fund Inc         1         12.25         13.32	Non-Ferrous Metals         1c         3.43           Paper shares         1c         4.91           Petroleum shares         1c         4.49	3.73 <b>2½s</b> Sept. 15, 1954 100.28 100.30 2½s March 15, 1957 102.5 102.8 15.41 <b>Treasury Notes</b> 1½s April 1, 1957 98.10 98.18 4.95 <b>2½s</b> Dec. 1, 1953 100 1½s Oct. 1, 1957 98 98.12
Concord Fund Inc1 12.03 13.01 Consolidated Investment Trust_1 2758 2938 M	Steel shareslc 4.12 Manhattan Bond Fund Inc10c 7.71 Massachusetts Investors Trust	4.54 1\subseteq s March 15, 1954 100.1 100.3 1\subseteq s April 1, 1958 97.4 97.16 8.45 1\subseteq s April 1, 1958 96.24 97.4 97.46
De Vegh Income Fund Inc— Net asset value1 9.89 9.99 M	Ctfs of beneficial interest1 19.61 Mass Investors Growth Stock	21.20
Net asset value1 37.09 37.46 M Delaware Fund1 15.97 17.56	Massachusetts Life Fund— Units of beneficial interest 28.97	Federal Intermediate Credit Bank Debentures
Diversified common stock1 5.17 5.67 M Diversified Growth M	Mutual Invest Fund Inc1 14.94 Mutual Shares Corp—	16.41 Rate Dated Due Bid Ask Rate Dated Due Bid Ask
Stock Fund       1       7.20       7.89         Diversified Investment Fund       6.48       7.10       M         Dividend Shares       25c       1.82       2.00	Mutual Trust Shares	12.58     2.30%     3- 2-53     12- 1-53     b1.65     1.30%     3.00%     7- 1-53     4- 1-54     b2.10     1.75%       11.00     2.30%     4- 1-53     1- 4-54     b1.85     1.50%     2.90%     8- 3-53     5- 3-54     b2.15     1.95%       12.00     2.30%     4- 1-53     1- 4-54     b1.85     1.50%     2.70%     10- 1-53     6- 1-54     b2.20     2.00%
Drevfus Fund Inc1 10.10 10.93	Nation Wide Securities—	2.50 % 5-1-53 2-1-54 b1.90 1.55% 2.35% 11-2-53 8-2-54 b2.25 2.05% 2.75% 9-1-53 3-1-54 b1.95 1.65% 2.25% wi12-1-53 9-1-54 b2.25 2.15%
Balanced Fund1 31.89 34.10 N	National Investors Corp1 12.00 National Security Series—	12.97
Financial Industrial Fund Inc.1 2.44 2.68	Bond Series 6.62 Preferred Stock Series 7.43	United States Treasury Bills
Founders Mutual Fund 8.10 8.80 Franklin Custodian Funds Inc—	Speculative Series         3.43           Stock Series         5.10	3.75 Dec. 3, 1953 bl.05 0.70% Jan. 21, 1954 bl.48 1.40% 5.57 Dec. 10, 1953 bl.10 0.80% Jan. 28, 1954 bl.50 1.40%
Fundamental Investors Inc2 19.20 21.04 N	Natural Resources Fund Inc_1c 3.92 Natural Resources of Canada	11.41 Dec. 17, 1953 b1.15 0.90% Feb. 4, 1954 b1.50 1.42% d.30 Dec. 24, 1953 b1.20 0.95% Feb. 11, 1954 b1.50 1.42% Dec. 31, 1953 b1.25 0.85% Feb. 11, 1954 b1.50 1.42% b1.50 1.42%
Gas Industries Fund Inc1 18.83 20.36 P	New England Fund1 17.82 : Pacific Amer Investors com10c 6.00	2.90 Jan. 7, 1954 b1.40 1.20% Feb. 25, 1954 b1.52 1.47% 6.50 Jan. 14, 1954 b1.46 1.38%
General Capital Corp1 60.34 64.88 General Investors Trust1 5.63 6.12 Po	Petroleum & Trading5 25	26 32 14.65
Automobile shares1c 6.99 7.67 P	Pioneer Fund Inc2.50 18.10	Bank & Irust Companies
Chemical shares1c 9.01 9.87 S Common (The) Stock Fund_1c 9.40 9.21	Scudder, Stevens & Clark Fund Inc (net asset value) 28.85 Scudder, Stevens & Clark—	Par Bid Ask  New York—  Bank of the Manhattan Co10 35½ 40 First National Bank
Food shares1c 5.07 5.57 Fully administered shares_1c 7.54 8.27 8	Common Stock Fund1 14.65 Selected Amer Shares21/2 13.41	14.65     Bank of New York     100     382     394     Harris Trust & Savings Bk     100     375     390       14.50     Bankers Trust     10     55     5634     Northern Trust Co     100     410     430
Industrial Machinery shares_1c 8.61 9.44 8 Institutional Bond shares_1c 9.21 9.59 8	Sovereign Investors1 7.98 State Street Investment Corp_ 64.75	8.74 Chemical Bank & Trust10 4934 51½ Cleveland 68.25 Commercial State Bk & Tr_25 44½ 47 Central National Bank20 31 32½
Low Priced shares1c 6.69 7.34 Merchandising shares1c 8.00 8.77 T	Television-Electronics Fund	22.70 Continental Bank & Trust10 614 7 Cleveland Trust Co50 190 205 Corn Exchange Bank & Trust20 62½ 64½ National City Bank16 48½ 50 Union Bank of Commerce10 36 37½ 14.63 (White Plains N Y)16 67½ 70½
Petroleum shares1c 6.50 7.13 T Railroad Bond shares1c 2.74 3.02 U	Texas Fund Inc 1 5.06 United Accumulative Fund1 12.63	5.53 Empire Trust
Pailroad stock shares 1c 7.53 8.26 U	United Continental Fund 4.26 United Income Fund Shares 1 12.38 United Science Fund 5.77	13.46 First National Bank 6.31 of the City of N Y100 396 408 First National Bank First National Bank
Tobacco shares1c	Value Line Fund Inc1 5.97 Value Line Income Fund Inc1 4.61	6.52 Franklin Square N Y 10 44 47 Los Angeles 5.04 Guaranty Trust Co 20 69 71 Los Angeles
Growth Industry Shares Inc. 1 25.31 26.07 V	Van Strum & Towne Fund Inc_1 8.07 Wall Street Investing Corp1 14.04 Washington Mutual	8.79 Hanover (The) Bank20 100 103 Security-First National25 116 120  14.33 Industrial Bank of Commerce_10 31 33 Pittsburgh
Hudson Fund Inc 11.84 12.80	Wellington Fund1 20.52	10.45 Irving Trust 10 23\% 25\% Mellon Nat'l Bank & Tr100 323 343 22.38 Kings County Trust 100 1.675 1.725 Peoples 1st Nat Bank & Tr20 44\% 46\% 46\% 20.88 Long Island Trust 10 21 23\% 25\% 25\% 25\% 25\% 25\% 25\% 25\% 25
Incorporated Investors 10.37 11.21 Institutional Shares Ltd—	Wisconsin Investment Co1 4.05 Unit Type Trusts—	4.37 Manufacturers Trust Co
Institutional Ins Fund1c 1.23 1.36	Diversified Trustee Shares— Series E2.50 9.75	Morgan (J P) & Co Inc
Investment Co of America1 11.92 12.96 Investment Trust of Boston1 11.37 12.43	Independence Trust Shares 2.12 North Amer Trust Shares 5.72	Public Nat'l Bank & Trust_17½ 49¾ 51½ Boatmen's National Bank 20 48¾ 52¾  Rve National Bank 2 4½ 5 First National Bank 17 53¼ 56¼
Investors Management Fund1 17.13 17.51		State Bank of Albany
Insurance C	•	United States Trust100 289 299 St. Louis Union Trust20 62 <sup>-2</sup> , 66 <sup>-3</sup> 4  Tower Grove Bank & Trust100 155 165
Par         Bid         Ask           Aetna Casualty & Surety	Par Bid  Home5 39½  Insurance Co of North Amer10 78½	Aak         City Nat'l Bank and Trust25         65         68           41½         Continental Illinois         San Francisco           80½         National Bank & Trust33½         8634         8934         Bank of Amer N T & S A6.25         325a         34%
Agricultural Insurance Co10 8534 8834 Agricultural Insurance Co10 3142 3349 I	Jersey Insurance Co of NY_10 34½ Lincoln National Life10 181½	37½ 186½
American Automobile4 48 \( \frac{1}{4} \) 50 \( \frac{1}{4} \) American Equitable Assur5 29 \( \frac{1}{2} \) 31 \( \frac{1}{2} \)	Maryland Casualty common1       27½         \$2.10 prior preferred10       48         Massachusetts Bonding5       24½	Recent Security Issues
Amer Ins Co (Newark N J)_2½ 25% 26% American Re-Insurance10 41½ 43	Merchant Fire Assurance5 43¼ Merchants & Manufacturers4 9¾	1034 Bonds— Bid Ask Bonds—(Cont.) Bid Ask
Automobile	National Fire 10 78 <sup>3</sup> 4 National Union Fire 5 43 <sup>3</sup> 4 New Amsterdam Casualty 2 45 <sup>7</sup> 8	8014 Chesap & Poto Tel 3½s=_1984 103¼ 104¼ Southern Bell Tel 3¾s=_1977 105½ 106¼ 45¾ Commonwealth Edison 3¾s=1983 103¼ 104 Southern Natural Gas 4s=_1973 104 104½ 477%
Boston Insurance Co	New Hampshire Fire10 46  New York Fire5 22 ½  North River2.50 28 ¼	48 Duke Power 3\%s1983 \ 105\\$^3\\$ 106 Tenn. Gas Trans 5s1973 \ 103\frac{10}{2} \ 104\% \ 24\% Florida Power & Lgt 3\%s_1983 \ 105 \ 105\\$^3\\$ United Gas 3\\$^3\\$s1973 \ 101\\$^3\\$ 102
Crum & Forster Inc10 96 99.12 10 46 48 1	Northeastern 3.33½ 7 Northern 12.50 58 Pacific Fire 10 83½	B Ind & Mich Elec 3%s1983 104 104 <sup>1</sup> 2 60 Kansas Gas & Elec 38s1983 103 <sup>1</sup> s 103 <sup>3</sup> s Stocks— 86 <sup>1</sup> 2 El Paso Nat Gas 5.65% pfd_100 101 <sup>3</sup> 4 102 <sup>3</sup> 4
Employers Reinsurance10 51\\\ 53\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Pacific Indemnity Co	66% Long Island Lighting 3½s_1983 99% 99% New England Power— 19% Mountain States Power 4s_1983 102% 103% 46.6% preferred100 99 100%
Fire Assn of Philadelphia 10 7134 7334 Firemen's Fund (San Fran) 10 634 654	Providence-Washington10 283/4	30 <sup>4</sup> 4 Pacific Finance 4s1959 100 100 <sup>1</sup> 4 Tenn Gas Transmission— 5.85% preferred100 99 <sup>3</sup> 4 100 <sup>3</sup> 4
General Reinsurance Corp10 39 4 41 4 Glens Falls5 59 4 61 4	Reinsurance Corp (N Y)2	Public Service Elec & Gas— Texas Elec Serv \$4.64 pfd* 103½ 344s
Globe & Rutgers Fire5 15½ 16¾ Globe & Rutgers Fire5 32½ 34½ Great American old common _5 42 44	Seaboard Surety Co10 $40\frac{1}{2}$ Security (New Haven)10 $36\frac{1}{4}$ Springfield Fire & Marine10 $50\frac{3}{4}$	52 <sup>1</sup> / <sub>4</sub> FOOTNOTES FOR OVER-THE-COUNTER ISSUES
New common 33 1/4 34 3/4 Gulf Life (Jacksonville, Fla.) 21/2 20 3/4 22 Hanover Fire 10 40 42	Standard Accident10 48 Travelers100 800 U S Fidelity & Guaranty Co2 68	820 •No par value, t New stock. 70 b Bid yield price. x Ex-dividend.
Hartford Fire10 1721/2 1771/2	U S Fire3 39½ Westchester Fire2 25½	41½ k admitted to listing on the New York wi When issued. 26½ Stock Exchange. y Ex-rights.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.8% below those of the corresponding week last year. Our preliminary total stands at \$15,540,572,125 against \$15,831,419,817 for the same week in 1952. At this center there is a loss for the week ending Friday of 3.6%. Our comparative summary for the week follows:

	A CONTRACTOR OF THE PARTY OF TH		
CLEARINGS—RETURNS	BY TELEGRAP	H	
Week Ended Nov. 28—	1953	1952	%
New York	\$7,523,639,386	\$7,801,989,861	3.6
Chicago	759,262,431	768,941,466	- 1.3
Philadelphia	970,000,000	991,000,000	- 2.1
Boston		558,599,862	- 5.9
Kansas City	290,019,506	293,898,096	- 1.3
St. Louis	290,800,000	283,400,000	+ 2.6
San Francisco	464,226,000	441,309,385	+ 5.2
Pittsburgh	337,639,385	350,662,075	- 3.7
Cleveland	397,573,423	399,383,799	- 0.5
Baltimore	255,919,358	263,480,075	2.9
Ten cities, five days	\$11,814,504,610	\$12,152,664,619	- 2.8
Other cities, five days	2,880,854,012	2,943,004,156	- 2.1
Total all cities, five days	\$14,695,358,622	\$15,095,668,775	- 2.6
All cities, one day	845,213,503	735,751,042	+ 2.8
Total all cities for week	\$15,540,572,125	\$15,831,419,817	1.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Nov. 21. For that week there was an increase of 5.8%, the aggregate of clearings for the whole country having amounted to \$21,182,982,686 against \$20,019,621,618 in the same week in 1952. Outside of this city there was a gain of 3.0%, the bank clearings at this center showing an increase of 9.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 9.0%, and in the Boston Reserve District of 2.7%, but in the Philadelphia Reserve District the totals register a falling off of 4.6%. In the Cleveland Reserve District the totals show a gain of 9.2%, in the Richmond Reserve District of 5.4% and in the Atlanta Reserve District of 4.8%. The Chicago Reserve District has to its credit a gain of 7.9%, the St. Louis Reserve District of 7.8% and the Minneapolis Reserve District of 5.2%. In the Dallas Reserve District the totals are larger by 5.6%, but in the Kansas City Reserve District the totals are smaller by 7.1% and in the San Francisco Reserve District by 4.6%.

In the following we furnish a summary by Federal Reserve Districts:

and the state of t	SUMMARY OF B	ANK CLEARIN	GS		
Week Ended Nov. 21-	1953	1952	Inc. or Dec. %	1951	1950
1st Boston12 cities	812,922,288	791,187,991	+ 2.7	618,573,643	609,059,121
2nd New York11 "	10,784,103,086	9,890,822,747	+ 9.0	7,879,477,844	6,892,363,692
3rd Philadelphia11 "	1,354,288,420	1,419,338,405	- 4.6	1,098,178,512	1,066,186,194
4th Cleveland 7 "	1,373,074,864	1,257,274,697	+ 9.2	1,042,703,685	942,060,534
5th Richmond 6 "	720,999;443	683,731,657	+ 5.4	527,954,092	468,704,169
6th Atlanta10 "	1,105,926,868	1,055,263,202	+ 4.8	840,945,860	708,124,380
7th Chicago17 "	1,390,432,756	1,288,415,022	+ 7.9	1,029,177,737	959,564,991
8th St. Louis	750,893,249	696,860,662	+ 7.8	579,447,920	583,837,186
9th Minneapolis 7 "	605,475,797	575,829,807	+ 5.2	476,941,681	442,159,694
10th Kansas City10 "	640,941,727	690,034,747	<b>— 7.1</b>	550,433,019	493,168,440
Eith Dallas6 "	522,373,621	494,861,649	+ 5.6	399,647,318	246,480,414
12th San Francisco10 "	1,121,550,567	1,176,001,032	- 4.6	966,656,737	814,480,354
Total111 cities	21,182,982,686	20,019,621,618	+ 5.8	16,010,138,048	14,226,189,169
Outside New York City	10,828,950,390	10,517,338,159	+ 3.0	8.428.065.135	7.601.754.300

We now add our detailed statement showing the figures for each city for the week ended Nov. 21 for four years:

		week I	Week Ended Nov. 21			
Clearings at—	1953	1952	Inc. or Dec. %	1951	1950	
First Federal Reserve District—Bos	ton-					
Maine—Bangor	2,336,965	2,381,031	- 1.9	1,817,481	1,678,015	
Portland	6,122,208	5,205,572	+ 17.6	3,237,783	3,716,920	
- Massachusetts-Boston	665,856,449	655,846,260	+ 1.5	524,190,743	519,103,358	
Fall River	3,954,090	3,420,600	+15.6	2,053,095	1,867,229	
Lowell	1,265,414	1,491,398	-15.1	1,039,535	905,507	
New Bedford	3,955,082	2,918,896	+35.5	2,133,915	1,923,068	
Springfield	12,799,189	12,995,328	1.5	9,530,430	7,957,197	
Worcester	9,682,284	9,536,918	+ 1.5	6,699,604	6,010,241	
Connecticut—Hartford	40,992,091	35,775,488	+14.6	24,927,370	21,678,926	
New Haven	18,281,492	16,901,026	+ 8.2	13,033,503	12,813,365	
Rhode Island-Providence	45,447,700	42,681,500	+ 6.5	28,101,300	29,945,700	
New Hampshire-Manchester	2,229,324	2,033,979	+ 9.6	1,808,884	1,459,595	
Total (12 cities)	812,922,288	791,187,991	+ 2.7	618,573,643	609,059,121	
Second Federal Reserve District-N	ew York—					
New York—Albany	29.327.082	17,426,086	+ 68.3	14,514,035	14,315,256	
Binghamton	4,128,192	3,930,479	+ 5.0	3,284,148	3,176,250	
Buffalo	151,395,161	135,337,409		102,204,414	93,340,131	
Elmira	2,908,615	3,051,923	- 4.7	2,094,916	1,855,224	
Jamestown	2,821,668	2,535,547	+ 11.3	2,186,847	2,078,260	
New York	10,354,032,296	9,502,283,459	+ 9.0	7,582,072,913	6.624.434.869	
Rochester	36,784,615	30,784,318	+ 19.5	21,606,457	20.931.811	
Syracuse	19.534,712	19,147,258	+ 2.0 4	15,122,543	13.345.502	
Connecticut-Stamford	25,738,842	22,220,062	+ 15.8	24,074,096	19,343,372	
N. JNewark	72.730,847	62,101,989	+17.1	50,761,037	46,016,364	
Northern New Jersey	£4,701.056	92.004.217	7.9	61,556,438	53,526,653	
Total (11 cities)	10,784,103,086	9,390,822,747	+ 9.0	7,879,477,844	6,892,303,692	

Third Federal Reserve District—Phil	1953 \$ adelphia—	1952	nded Nov. Inc. or Dec. %	1951 \$	1950 \$
ennsylvania—Altoona	1,777,617	1,360,797	+ 30.6	1,134,567	1,600,04
Bethlehem	1,496,219 2,059,072	1,481,680 2,392,312	+1.0 $-13.9$	1,717,119 1,197,541	1,573,958 1,018,608
Lancaster Philadelphia	5,406,591 1,294,000,000	4,948,579 1,366,000,000	+ 9.3 5.3	3,762,893 1,054,000,000	3,445,420 1,027,000,00
Scranton	4,116,097 6,295,837	3,253,054 6,807,636	+26.5 $-7.5$	2,630,116 6,315,575	2,804,699 5,171,219
York	3,176,300 9,067,879	2,927,224 7,287,658	+ 8.5 + 24.4	2,907,891	2,530,030
elaware—Wilmington ew Jersey—Trenton—	14,171,405	12,946,076	+ 9.5	5,308,341 9,537,499	4,345,87 9,720,61
Total (11 cities)	12,721,403	9,933,389	+ 28.1	9,666,970	1,066,186,19
Fourth Federal Reserve District-Cle	eveland—				
hio—Canton	8,230,431	9,032,674	- 8.9	6,175,078	5,854,62
Cincinnati Cleveland	279,386,492 578,508,327	264,488,586 498,175,044	+5.6 + 16.1	215,304,329 413,735,840	207,049,830 358,895,05
Columbus	52.379,300 12,781,593	45,490,500 7,200,206	$+15.1 \\ +63.6$	35,293,600 5,333,604	32,697,70 5,243,16
Youngstownennsylvania—Pittsburgh	12,757,080 429,031,641	10,358,551 422,529,136	+23.2	7,843,667	5,472,35
Total (7 cities)	1,373,074,864	1,257,274,697	+ 1.5 + 9.2	359,017,567 1,042,703,685	942,060,53
Fifth Federal Reserve District-Rich	amond—				
est Virginia—Huntington———————————————————————————————————	3,410,762	3,463,976	- 1.5	2,794,426	2,318,96
Told Hillionia	20,172,000 214,963,638	20,822,000 216,164,354	$\frac{-3.1}{-0.6}$	14,557,000 167,212,487	12,519,00 143,313,20
outh Carolina—Charleston aryland—Baltimore	5,590,275 350,859,394	5,518,937 321,521,148	+ 1.3 + 9.1	3,955,859 247,115,251	3,420,89 226,323,15
strict of Columbia-Washington_	126,003,374	116,241,242	+ 8.4	92,319,069	80,808,93
Total (6 cities)	720,999,443	683,731,657	+ 5.4	527,954,092	468,704,16
Sixth Federal Reserve District—Atla		05.001			
nnessee—Knoxville Nashville	29,813,978 127,247,430	25,281,226 122,157,679	$+17.9 \\ +4.2$	21,278,769 92,430,197	16,947,00 81,771,51
eorgia—Atlanta Augusta	368,000,000 5,428,490	379,900,000 8,137,633	-3.1 $-33.3$	321,500,000 6,402,118	253,200,00 4,434,81
Maconorida—Jacksonville	5,280,012 174,626,210	4,618,659 155,986,208	$+14.3 \\ +12.0$	4,313,467 111,075,301	3,989,28 98,389,48
Mobile	188,607,142 10,517,818	169,136,581 9,116,658	$+11.5 \\ +15.4$	129,289,009 7,438,952	107,304,92
ississippi—Vicksburg uisiana—New Orleans	710,709 195,695,079	811,134 180,117,424	+ 12.4 + 8.7	575,531 146,642,516	586,99 134,866,60
Total (10 cities)		1,055,263,202	A	840,945,860	708,124,38
Seventh Federal Reserve District—C	hlcago-				
ichigan—Ann Arbor———————————————————————————————————	2,670,022		+ 55.1	1,157,843	1,290,03
Lansing	15,301,279 9,151,613	13,300,914 6,309,528	$+15.0 \\ +45.0$	9,849,760 5,811,007	9,408,17 4,839,76
diana—Fort WayneIndianapolis	9,684,181 76,645,000	6,431,954 54,953,000	+50.6 + 39.5	6,834,249 54,575,000	7,653,76 54,378,00
South Bend Terre Haute	9,377,964 3,780,017	9,635,455 2,944,390	$\frac{-2.7}{+28.4}$	8,562,560 3,122,272	6,909,66 2,954,74
isconsin—Milwaukeewa—Cedar Rapids	119,440,219 5,116,818	105,558,337 5,109,064	$^{+\ 13.2}_{+\ 0.2}$	77,536,692 4,251,434	69,459,84 4,502,56
Des Moines Sioux City	38,493,390 17,107,057	37,198,607 18,738,818	+ 3.5	27,496,826 15,228,841	27,125,3
linois—Bloomington	1,457,820	1,588,275	- 8.2	1,264,581	14,403,9
Decatur	1,047,984,498 5,079,340	992,387,694 4,349,852	+ 5.6 + 16.8	787,985,905 3,638,310	732,629,7 3,297,5
Rockford	15,085,285 9,077,257	14,244,370 9,285,901	$^{+}$ 5.9 $-$ 2.2	11;487,964 6,638,484	10,805,6 5,128,1
Springfield Total (17 cities)	1,390,432,756	1,288,415,022	+ 6.9 + 7.9	3,736,010	3,668,6 959,564,9
White the state of					
Eighth Federal Reserve District—St fissouri—St. Louis	413,900,000	364,600,000	+ 13.5	299,300,000	296,400,0
Kentucky—Louisville ennessee—Memphis	168,698,488 165,864,110	159;545;468 169,197,365	+ 5.7	144,635,267 132,932,955	152,609,56 132,955,86
Total (4 cities)	2,430,651 750,893,249	3,517,829	30.9	2,579,698	1,871,8
		696,860,662	+ 7.8	579,447,920	583,837,1
Ninth Federal Reserve District—Min finnesota—Duluth Minneapolis	10,234,782	10,948,131	- 6.5	8,210,366	7,218,20
St. Paul	404,990,817 153,776,269	384,582,561 144,295,091	+ 5.3 + 6.6	317,938,802 120,699,415	296,015,7 108,075,3
outh Dakota—Fargoouth Dakota—Aberdeen	10,038,353 4,830,001	10,542,085 5,051,415	- 4.8 - 4.4	8,044,694 3,948,374	9, <b>179,3</b> 6 4,082,5
fontana—Billings Helena	6,941,404 14,664,171	6,114,764 14,295,760	+13.5 + 2.6	5,425,118 12,674,912	4,685, <b>0</b> / 12,903,3
Total (7 cities)	605,475,797	575,829,807	+ 5.2	476,941,681	442,159,69
Tenth Federal Reserve District-Ka	nsas City—	Net ve	o g.,		
				760,119	637,2
Hastings	996,300 633,146	976,175 906,556	$^{+}_{-30.2}$	528,049	390.4
Hastings Lincoln Omaha	633,146 9,226,059	906,556 9,424,573	-30.2 $-2.1$	528,049 7,196,703	6,882,4
Hastings Lincoln Omaha ansas—Topeka Wichita	633,146 9,226,059 179,957,251 10,137,047	906,556 9,424,573 198,280,810 11,052,959	-30.2 - 2.1 - 9.2 - 8.3	528,049 7,196,703 156,519,926 8,536,199	6,882,4 133,336,83 7,032,2
Hastings Lincoln Omaha ansas—Topeka Wichita issouri—Kansas City	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525	-30.2 - 2.1 - 9.2 - 8.3 - 2.9 - 6.6	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8
Hastings Lincoln Omaha ansas—Topeka Wichita dissouri—Kansas City St. Joseph Olorado—Colorado Springs	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020	-30.2 - 2.1 - 9.2 - 8.3 - 2.9 - 6.6 - 0.2 + 1.9	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,56 2,321,2
Hastings Lincoln Omaha ansas—Topeka Wichita issouri—Kansas City St, Joseph	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059	-30.2 - 2.1 - 9.2 - 8.3 - 2.9 - 6.6 - 0.2	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,56 2,321,2 2,448,8
Hastings Lincoln Omaha ansas—Topeka Wichita Sissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039	-30.2 - 2.1 - 9.2 - 8.3 - 2.9 - 6.6 - 0.2 + 1.9 -17.9	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,5 2,321,2 2,448,8
Hastings Lincoln Omaha ansas—Topeka Wichita Bissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671	-30.2 - 2.1 - 9.2 - 8.3 - 2.9 - 6.6 - 0.2 + 1.9 - 17.9 - 7.1 - 5.7 + 5.6	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019	6,882,4 133,336,6 7,032,2 13,529,6 316,172,8 10,416,5 2,331,2 2,448,8 493,168,4
Hastings Lincoln Omaha ansas—Topeka Wichita St. Joseph olorado—Colorado Springs Pueblo Total (10 cities)  Eleventh Federal Reserve District—exas—Austin Dallas Fort Worth Galveston	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 33,754,900 7,822,000	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,530 7,946,000	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 +1.9 -17.9 -7.1 -5.7 +5.6 -5.6 -1.6	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019 6,361,405 339,500,909 31,429,307 5,756,000	6,882,4: 133,396; 7,032,2: 13,529,6: 10,416,5: 2,321,2: 2,448,8: 493,168,44 6,264,8: 188,206,11 29,036,4:
Hastings Lincoln Omaha ansas—Topeka Wichita Wichita Sisouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Port Worth Galveston Wichita Falls	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 +1.9 -17.9 -7.1 -5.7 +5.6 -5.6	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872  550,433,019  6,361,405 339,500,909 31,429,307	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,5 2,321,2 2,448,8 493,168,4 6,264,8 188,206,14 29,036,44 5,582,0 6,449,5
Hastings Lincoln Omaha ansas—Topeka Wichita Wichita Sisouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Port Worth Galveston Wichita Falls	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 33,754,900 7,822,000	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,530 7,946,000	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 +1.9 -17.9 -7.1 -5.7 +5.6 -5.6 +316.9	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,5; 2,321,2 2,448,8 493,168,4 6,264,8 188,206,11 29,036,49 5,849,5 10,941,34
Hastings Lincoln Omaha ansas—Topeka Wichita (issouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls outsiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District—  Twelfth Federal Reserve District—	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766 14,144,990 522,373,621	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 -17.9 -7.1 -5.7 +5.6 -1.6 +316.9 +9.2 +5.6	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019 6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848	6,882,4 133,386,2 7,032,2 13,529,6 316,172,8 10,416,5 2,321,2 2,448,8 493,168,4 6,264,8 188,206,1 29,036,4 5,582,0 6,449,5 10,941,3 246,480,4
Hastings Lincoln Omaha ansas—Topeka Wichita Wissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls outsiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— exas—Shreveport  Total (6 cities)—  Twelfth Federal Reserve District— exas—Shreveport  Total (6 cities)—  Twelfth Federal Reserve District— exashington—Seattle	633,146 9,226,659 179,987,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 +1.9 -17.9 -7.1 -5.7 +5.6 -1.6 +31.6 +31.6 +31.6 +5.6	528,049 7,196,703 156,519,926 8,336,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848  399,647,318	6,882,4: 133,362,6: 7,032,2: 13,529,6: 316,172,8: 10,416,5: 2,321,2: 2,448,8: 493,168,44  6,264,8: 188,206,11 29,036,44 5,582,00 6,449,5: 10,941,36  246,480,41
Hastings Lincoln Omaha ansas—Topeka Wichita Wissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls ouisiana—Shreveport Total (6 cities)  Twelfth Federal Reserve District— structure of the structu	633,146 9,226,059 179,987,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 -17.9 -7.1 -5.7 +5.6 -1.6 -1.6 +316.9 +9.2 +5.6	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848 399,647,318	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,5 2,321,2 2,448,8 493,168,4 493,168,4 6,264,8 188,206,11 29,036,4 5,582,0 6,449,5 10,941,34 246,430,4)
Hastings Lincoln Omaha ansas—Topeka Wichita Missouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls ouisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— yashington—Seattle Yashington—Seattle Yakima regoon—Portland tah—Salt Lake City— alifornia—Long Beach	633,146 9,226,059 179,987,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 4,024,301 640,941,727  Dallas— 7,516,931 452,919,027 33,754,907 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122 90,311,411 22,205,452	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649 195,709,489 4,847,263 201,169,112 95,058,336 20,368,927	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 +1.9 -17.9 -7.1 -5.6 -16.9 +9.2 +5.6 -9.9 +19.3 -2.5 -5.0 +8.9	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848 399,647,318	6,882,4: 133,362,7: 13,529,6: 13,529,6: 14,416,15: 493,168,44 6,264,8: 188,206,11 29,036,44 5,582,00 6,449,54 10,941,34 246,480,41 144,313,15 3,632,7: 140,154,46 68,367,85 14,254,11
Hastings Lincoln Omaha ansas—Topeka Wichita Missouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls outsiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— yashington—Seattle Yakima pregon—Portland titah—Salt Lake City— alifornia—Long Beach Pasadena San Francisco	633,146 9,226,059 179,987,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 640,941,727  Dallas— 7,516,931 452,919,027 33,754,907 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122 90,311,411 22,205,452 14,852,824 579,447,113	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649 195,709,489 195,709,489 195,058,336 20,386,927 16,642,349 601,711,433	-30.2 -2.1 -9.2 -8.3 -2.9 -6.6 -0.2 -17.9 -7.1 -5.7 +5.6 -5.6 +316.9 +9.2 +5.6 -9.9 +19.3 -2.5 -5.0 +8.9 -10.8 -3.7	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,566,000 5,698,849 10,900,848 399,647,318	6,882,4 133,336,8 7,032,2 13,529,6 10,416,5 2,321,2 2,448,8 493,168,4 493,168,4 6,264,8 188,206,1 29,036,4 5,582,0 6,449,5 10,941,3 246,480,41 144,313,1 3,632,7 140,154,4 68,387,85 14,254,11 10,416,2 407,945,64
Hastings Lincoln Omaha ansas—Topeka Wichita Missouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls ouisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— exas—function of the first	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122 90,311,411 22,205,452 14,852,824 579,447,113 17,929,251 1,7929,251 6,580,630	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649 195,709,489 4,847,263 201,169,112 95,058,336 20,386,927 16,642,349 601,711,433 20,089,595 6,353,004	-30.2 -30.2 -30.2 -30.3 -30.2 -30.3 -30.2 -30.3 -30.2 -30.3	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019 6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848 399,647,318	6,882,4: 133,362,7: 13,529,6: 11,529,6: 10,416,5: 2,321,2: 2,448,8: 493,168,44 6,264,8: 188,206,14 29,036,44 5,582,06 6,449,5: 10,941,34 246,480,41 144,313,1: 3,632,7: 140,154,46 68,387,8: 14,254,11 10,164,26 68,387,8: 14,254,11 10,164,26 68,387,8: 14,254,11 10,164,26 68,387,8: 14,254,11 10,164,26 68,387,8: 14,254,11 10,164,26 68,387,8: 14,254,11 10,146,26 68,387,8: 14,254,11
Hastings Lincoln Omaha	633,146 9,226,659 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122 90,311,411 22,205,452 14,852,824 579,447,113 17,929,251	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649 195,709,489 4,847,263 201,169,112 95,058,336 20,386,927 16,642,349 601,711,433 20,089,595 16,643,349 601,711,433 20,089,595 16,643,349 601,711,433 20,089,595 16,333,004 14,033,524	-30.2 -30.2 -30.2 -30.3 -30.9 -30.2	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848  399,647,318  157,165,289 4,079,648 164,379,040 72,495,078 14,242,337 9,779,486 512,483,835 15,117,928 4,579,379 12,334,717	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,5 2,321,2 2,448,8 493,168,4 6,264,8 188,206,1 129,036,44 5,582,0 6,449,5 10,941,3 246,430,4 144,313,1 3,632,7 140,154,4 68,367,8 14,254,1 10,416,5 68,367,8 11,372,7 4,430,55 9,572,78
Hastings Lincoln Omaha cansas—Topeka Wichita Rissouri—Kansas City St. Joseph olorado—Colorado Springs Pueblo  Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls ouisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— yakima regon—Portland ttah—Salt Lake City Lalifornia—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton  Total (10 cities)  Total (10 cities)	633,146 9,226,059 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 3,078,148 640,941,727  Dallas— 7,516,931 452,919,027 73,754,907 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122 90,311,411 22,205,452 14,852,824 579,447,113 17,929,251 6,560,630 11,987,398 1,121,550,567	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649 195,709,489 4,847,263 201,169,112 95,058,336 20,386,927 16,642,349 601,711,433 20,089,595 6,353,004 14,033,524 1,176,001,032	-30.2 -30.2 -30.2 -30.3 -30.9 -30.6 -30.6 -30.6 -30.6 -30.6 -30.6 -30.6 -30.6 -30.6 -30.6 -30.6 -30.7	528,049 7,196,703 156,519,926 8,536,199,96 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848 399,647,318  157,165,289 4,079,648 164,379,040 72,495,078 14,242,337 9,779,486 512,483,835 15,117,928 4,579,379 12,334,717	6,882,4 133,336,8 7,032,2 13,529,6 316,172,8 10,416,5 2,321,2 2,448,8 493,168,4 493,168,4 129,036,4 5,582,0 6,449,5 10,941,3 246,430,4 144,313,1 3,632,7 140,154,4 68,367,8 14,254,1 10,416,2 407,945,6 61,372,7 140,154,4 68,367,8 14,254,1 10,416,2 407,945,6 68,367,8 14,254,1 10,416,2 407,945,6 68,367,8 14,254,1 10,416,2 407,945,6 68,367,8 14,257,7 18,272
Lincoln Omsha ansas—Topeka Wichita dissouri—Kansas City St. Joseph Olorado—Colorado Springs Pueblo Total (10 cities)  Eleventh Federal Reserve District— exas—Austin Dallas Fort Worth Galveston Wichita Falls outsiana—Shreveport Total (6 cities)  Twelfth Federal Reserve District— Yashington—Seattle Yakima Dregon—Portland ttah—Salt Lake City Talifornia—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton	633,146 9,226,659 179,957,251 10,137,047 20,887,513 398,081,947 13,920,015 4,024,301 640,941,727  Dallas— 7,516,931 452,919,027 7,822,000 6,215,766 14,144,990 522,373,621  San Francisco— 176,295,631 5,780,735 196,180,122 90,311,411 22,205,452 290,311,411 22,205,452 14,882,824 579,447,113 17,929,251 6,550,630 11,987,398	906,556 9,424,573 198,280,810 11,052,959 21,501,031 426,241,525 13,953,059 3,948,020 3,750,039 690,034,747 7,975,240 429,019,671 35,764,538 7,946,000 1,202,664 12,953,536 494,861,649 195,709,489 4,847,263 201,169,112 95,058,336 20,386,927 16,642,349 601,711,433 20,089,595 16,643,349 601,711,433 20,089,595 16,643,349 601,711,433 20,089,595 16,333,004 14,033,524	-30.2 -30.2 -31.1 -9.2 -8.3 -2.9 -6.6 -0.2 -17.9 -7.1 -5.7 +5.6 -1.6 +31.6,9 +9.2 +5.6 -1.8 -3.7 -2.5 -5.0 -1.8 +3.3 -1.6 -4.6 +5.8	528,049 7,196,703 156,519,926 8,536,199 15,811,749 343,777,948 11,687,400 3,012,054 2,602,872 550,433,019  6,361,405 339,500,909 31,429,307 5,756,000 5,698,849 10,900,848  399,647,318  157,165,289 4,079,648 164,379,040 72,495,078 14,242,337 9,779,486 512,483,835 15,117,928 4,579,379 12,334,717	390,44 6,882,44 133,336,8: 7,032,24 13,529,67 316,172,83 10,416,56 2,321,22 448,82 493,168,44 6,264,81 188,206,18 29,036,46 5,582,00 6,449,54 10,941,36 246,480,41 144,313,15 446,430,41 144,313,15 446,430,41 144,313,15 144,480,35 14,254,11 1,372,76 4,430,59 9,572,78 814,480,35

# Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 NOVEMBER 20, 1953 TO NOVEMBER 26, 1953, INCLUSIVE

	Friday Nov. 20	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Nov. 26
Argentina peso—		.200000*	.200000*	.200000*	
Basic	.200000*	.133333*	.133333*	.133333 °	
Preferential	.133333°	.0719820*	.0719820*	.0719820*	
Free	.0719820*		2.240952	2.240952	Thanksgiving
Australia, pound	2.239624	2,240288		.0200515	Day
Beigium, franc	.0200656	.0200500	.0200500	.0200313	
Erezil cruziero	A Charles of the		04000000**	.0428082*†	
Basic	.0428082°†	.0428082*+	.0428082**	.0352609*†	
Free	.0352609° †	.0352609*†	.0352609°†	.326425	
British Malaysia, Malayan dollar	.326275	.326250	.326425		
Canada, dollar	1.023281	1.022656	1.022441	1.023750	
Ceylon, rupee	.210350	.210350	.210350	.210350	
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	
India, Dominion of, rupee	.210375	.210366	.210366	.210366	
Ireland, pound	2.810937	2.811562	2.812291	2.812187	
Mexico, peso	.116270	.116270	.116270	.116270	
Netherlands, guilder	.264100	.264100	.264100	.264100	
New Zealand, pound	2.782900	2.783725	2.784550	2.784550	Thanksgivin
	.140154°	.140154*	.140154*	.140154*	Day
Norway, krone	.496766*	.496766*	.496766*	.496766*	
Philippine Islands, pesoPortugal, escudo	.0349000	.0349000	.0349000	.0349000	
Portugal, escudo	.193233*	.193233*	.193233*	.193233*	
Sweden, krona	232262	.232375	.232450	.232360	
Switzerland, franc	2.800227	2.801058	2.801888	2.801888	
Union of South Africa, pound	2.810781	2.811562	2.812382	2.812343	
United Kingdom, pound sterling	.658327*†	.658327*†	.658327*†	.658327°†	
Uruguay, peso		.561797*†	.561797*†	.561797°†	
Uruguay, peso	.561797*†	.425531*†	.425531°†	.425531*†	
Uruguay, peso	.425531*†	.531914*†	.425531*1 .531914*†	.531914*†	
Uruguay, peso	.531914*†			.333250*	
Uruguay, peso (free rate)	.333250 ℃	.333833*	.333250*	.333200	

# Statement of Condition of the Twelve **Federal Reserve Banks Combined**

\*Nominal. †Application depends upon type of merchandise.

(In thousands of dollars)

Assets—	Nov. 25, 1953	Nov. 18, 1953	Nov. 26, 1952
Gold certificates	20,493,103 845,246	20,543,101 850,100	21,418,102 726,947
Autres	010,210	000,100	120,011
Total gold ctf. reserves	21.338.349	21,393,201	22,145,049
Other cash	323,535	333,174	294,348
Discounts and advances	767,595	594,262	1,614,926
Industrial loans	2,422	2,401	3,786
U. S. Govt. securities:  Bought outright—			
* Bills	2,201,312	2,166,312	320,450
Certificates	5.851.541	5,851,541	4,995,716
Notes	13,273,671	13,273,671	13,773,671
Bonds	3,666,150	3,666,150	4,521,975
Total bought outright	24,992,674	24,957,674	23,611,812
Held under repurchase	29,000		149,000
Total U. S. Govt. securities_	25,021,674	24,957,674	23,760,812
Total loans and securities	25,791,691	25,554,337	25,379,524
Due from foreign banks	22	22	23
F. R. notes of other banks	155,083	165,587	159,093
Uncollected cash items	3,725,397	4,703,012	3,910,876
Bank premises	50,216	50,155	45,718
Other assets	243,606	235,033	180,739
Total assets	51,627,899	52,434,521	52,115,370
Liabilities—			
Pederal Reserve Notes Deposits:	26,379,006	26,210,952	25,881,949
Member bank—reserve accts.	19,775,287	20.043.587	20,917,317
U. S. Treasurer—gen. acct	521,629	502,817	317,401
		419,376	711,188
Foreign	429,330		
Other	334,770	397,661	270,262
Total deposits	21,061,016	21,363,441	22,216,168
Deferred availability cash items	- 3,089,339	3,770,245	2,989,508
Other liab. and accrued divs	22,147	21,181	20,292
Total liabilities	50,551,508	51,365,819	51,107,917
Capital Accounts-			
Capital paid in	263,225	263.149	248,568
Burplus (Section 7)	584,676	584,676	538,342
Surplus (Section 13b)	27,543	27,543	27.543
Other capital accounts	200,947	193,334	193,000
Total liabilities & cap. accts.	51,627,899	52,434,521	52,115,370
Contingent liability on accept-			
correspondents	19,902	19,826	17,379
Industrial loan commitments_	3.228	3.227	4,091
Ratio of gold certificate re- serves to deposit and F. R.		0,221	4,091
note liabilities combined	45.0%		

#### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 18: Increases of \$156 million in holdings of Treasury bills, \$469 million in reserve balances with Federal Reserve Banks, \$307 million in United States Government deposits, \$145 million in demand deposits credited to domestic banks, and \$220 million in borrowings.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, resulting in a net increase of \$37 million at all reporting member banks; the principal changes were increases of \$15 million in the San Francisco District and \$14 million in the Cleveland District. Changes according to industry appear in another press release. Loans to

brokers and dealers for purchasing or carrying securities decreased \$142 million.

Holdings of Treasury bills increased \$70 million in New York City, \$35 million in the Kansas City District, and \$27 million in the Atlanta District. Holdings of Treasury certificates of indebtedness increased \$52 million in the Cleveland District, but they decreased \$22 million in New York City; there was a net increase of \$36 million at all reporting member banks. Holdings of Treasury notes increased in most districts but they decreased \$49 million in the Cleveland District; the net increase at all reporting member banks was \$27 million. Holdings of United States Government bonds decreased \$62 million.

Holdings of United States Government bonds decreased \$62 million.

Demand deposits adjusted increased \$75 million in the Cleveland District, \$30 million in the New York District outside of New York City, and \$27 million in the Kansas City District, but they decreased \$107 in the Chicago District; the net increase was \$22 million at all reporting member banks. Time deposits decreased \$102 million, largely in New York City and in the San Francisco District.

Borrowings increased \$148 million in New York City and \$33 million in the San Francisco District.

and \$33 million in the San Francisco District.

A summary of assets and liabilities of reporting mem-Inc. (+) or dec. (—) since
Nov. 18, Nov. 11, Nov. 19, 1953 1952

	46 139 138 37 142	+ + + + + +	2,459 2,195 2,244
	139 138 37 142	+ + + +	2,195 2,244 334
	139 138 37 142	+ + + +	2,195 2,244 334
+ - - +	138 37 142	+ + + +	2,195 2,244 334
+ - - +	138 37 142	+++++	2,244 334
+ - - +	37 142 18	+	334
+ - - +	37 142 18	+	334
— — +	142 18		299
<u>-</u>	18		
+:			
	12		13
			379
	17	+	219
_	10	+	1.000
+	157	+	284
+	156	-	1,082
+	36	. +	2.970
+	27	+	591
	62	-	2,195
+	28		20
+	469		544
-	17	+	16
+	100	+	106
+	22	-	259
	102	+	1.497
	145	+	154
+		_	51
+			519
	+ + + + + +	+ 469 - 17 + 100 + 22 - 102 + 307 + 145	+ 28 - + 469 17 + 100 + + 100 + + 22 - + 307 + + 145 + 145 + 1

# **Redemption Calls and Sinking Fund Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle" details were given in the "Chronicle."

#### NOTICE OF TENDERS

Company and Issue— Da	te	Page
Aero Supply Manufacturing Co., Inc. common stockDec	1	1977
Bush Terminal Bldgs, Co., 1st mtge, bds., due 1960 Dec		1775
Canadian National Ry., 4% debenture stockJan		1978
Canadian Northern Ontario Ry., 4% debenture stock_Jan		1978
Canadian Northern Quebec Ry., 4% debenture stock_Jan		1978
Canadian Northern Ry., 4% debenture stockJan		1978
Commodore Hotel, Inc., common stockDec		1978
Compania Salitrera de Tarpaca y Antofagasta-	100	
Income bonds, series A to N, inclusiveNov	27	1875

Communication and Toron	Da	te	Page
Company and Issue—			
Consumers Power Co., \$4.52 preferred stock Northern States Power Co., \$4.80 pfd. stock	Dec	10	1988 -
LeTourneau (R. G.), Inc., common stock	Dec	9	eta 🐧
201 -60 consol mage honds series A due 2039 -	Dec	15	1880
Quebec & Lake St. John Ry., 4% debenture stock	Jan	31	1989
PARTIAL REDEMPTION			
Company and Issue—	Da	te	Page
Aberdeen & Rockfish RR.—			ACCE
First mortgage 33/4 % bonds due 1960	Jan	1	1665
Appalachian Electric Power Co., 4.50% pfd. stock	Jan	1	1569
Hanna (M. A.) Co., \$4.25 preferred stock Jacksonville Terminal Co.—	Dec	1	1909
1st mortgage 3%% bonds, series A, due 1977	Dec	1	1877
Merchants' National Properties, Inc., debs., due 1958_	Dec	1	1668
Midi RR. Co., 4% foreign bonds, due Dec. 1, 1960 North Shore Gas Co.—	Dec	1	1475
1st mortgage 41/4% bonds, series A, due 1961	Dec	1	1819
Pacific Western Oil Corp., 3½% debentures, due 1964	Dec	1	1670
First mortgage 3½% bonds, due 1960			1670
First mortgage 3% % bonds, due 1966	Dec	1	1670
Spencer Chemical Co., 4.50% second preferred stock	Nov	30	1671
First mortgage 3% bonds due 1978	Dec	1	1165
ENTIRE ISSUE CALLED			
Company and Issue—	Da	te	Page
Carrier Corp. 4% cumulative conv. preferred stock	Dec	10	A
Connecticut Light & Power Co., 3% convertible debs.	Dec	1	1158
Illinois Central RR., 434 debentures due 1966	Feb	. 1	
Mission Corp., 33/4 % debentures, due 1966	Dec	1	1669
Pitney-Bowes, Inc., 41/4% conv. preferred stock	Dec	10	1820
*Announcement in this issue			

### Dividends

Dividends				
(Continued from page	12)			
	Per	When		
Name of Company	Snare	Payable	of Rec.	•
Butler Brothers, common (quar.)	15C	12- 1	11- 6	
Butte Copper & Zinc Co.	50c	12-24	12-10	
Butler Brothers, common (quar.)  4½% preferred (quar.)  Butte Copper & Zinc Co.  Butterfly Hosiery Co. Ltd.  Byllesby (H. M.), 5% preferred (quar.)  Calaveras Land & Timber Corp. (year-end)  California Electric Power Co., com. (quar.)  \$2.50 preferred (quar.)  \$2.50 sinking fund preferred (quar.)  California Ink Co. (quar.)  Stock dividend	110c 31 1/4 c \$1.50	12- 1 12- 1 12-24 12-15	11-16	Š
Byllesby (H. M.), 5% preferred (quar.)	31 ¼c	12- 1	11-14	
Calaveras Land & Timber Corp. (year-end)	\$1.50 15c 62c 62½c	12-11	11- 5	
\$2.50 preferred (quar)	62c	7 1- 2	12-15	
\$2.50 sinking fund preferred (quar.)	62½c	1- 2	12-15	
California Ink Co. (quar.)	25c	12-21	12- 1	
Stock dividend	55c	1- 2	12-10	ı
Camden Forge Co., 51/2 % conv. pfd. (quar.)	34%c	1-1	12-15	
Camden Refrigerating & Terminals (year-end)	75c	12-10	11-10	
Campbell Wyant & Cannon Foundry	50c	12-8	11-18	
\$2.50 sinking fund preferred (quar.) California Ink Co. (quar.) Stock dividend California Water Service Co. (increased quar.) Camden Forge Co., 5½% conv. pfd. (quar.) Camden Refrigerating & Terminals (year-end) Campbell: \Wyant & Cannon Foundry. Canada Cement Co., Ltd., common (annual) \$1.30 preference (quar.)	1321/2C	12-21	11-20	·
Canada Crushed & Cut Stone-	10			
6% preferred (quar.)	‡\$1.50	1- 2 12- 1 1- 2	12- 1	
Canada & Dominion Sugar- Co., Ltd. (quar.)	15c	12- 1	11-10 12- 7	•
6% preferred (quar.) Canada & Dominion Sugar-Co; Ltd. (quar.) Canada Dry Ginger Ale, Inc., com. (quar.) \$4.25 preferred (quar.) Canada Fleoring Co., Ltd., class A (quar.) Canada Iron Foundries, Ltd. (quar.) Canada Life Assurance Co. (quar.) Canada Malting Co., Ltd. (quar.)	\$1.061/4	1- 2	12- 7	í
Canada Flooring Co., Ltd., class A (quar.)	‡25c	12- 1	11-13	
Canada Iron Foundries, Ltd. (quar.)	‡30c	1- 2	12- 1 12-15	
Canada Life Assurance Co. (quar.)	150c	12-15	11-13	
	‡30c ‡75c ‡50c ‡50c	12-15		
Canada North West Land Co., Ltd.—				
Liquidating Canada Permanent Mortgage Corp. (quar.) Canada Safeway, Ltd., 5% 1st pfd. (quar.) 5% 2nd preferred (quar.) Canada Southern Railway (s-a) Canada Steamship Lines, 5% pfd. (s-a) Canada Vinegars Ltd. (quar.)	\$1 \$60c \$1.25 \$1.25 \$1.50 \$1.50 \$20c \$20c	12-15	11-16 12-15	
Conado Safeway Ltd. 5% 1st pfd. (quar.)	1\$1.25	12- 1	11- 2	
5% 2nd preferred (quar.)	\$\$1.25	12- 1	11- 2 11- 2	
Canada Southern Railway (s-a)	†\$1.50	2 1	12-28	
Canada Steamship Lines, 5% pid. (s-a) Canada Vinegars, Ltd. (quar.)	+\$1.25 T20c	12- 1	11-27 11-16	
Extra-	‡20c	12- 1	11-16	
Canada Wire & Cable Co Ltd. cl. A (quar.)			11-30	
Class B (quar.)	‡75c		11-30	
Canadian Bakerles, Ltd. (S-a)	125c	11-30 1- 2	11-16	
Class B (quar.)  Canadian Bakeries, Ltd. (s-a)  Canadian Broweries, Ltd. (interim)  Canadian Bronze Co., Ltd. (year-end)  Canadian Celanese, Ltd., common (reduced)	‡\$1.25 ‡\$1.25	12-10	11-20	
Canadian Celanese, Ltd., common (reduced)	‡30c	12-31	12- 4	
		12-31 12-31	12- 4 12- 4	
\$1.75 preferred (quar.) Canadian Dredge & Dock, Ltd. (s.a)	185c	12-11	11-11	
Canadian-Fairbanks-Morse Co., Ltd	‡25c	12- 1	11-13	
Canadian-Fairbanks-Morse Co., Ltd Canadian General Electric Co. (quar.)	1\$2	1- 2 1- 2	12-15	Ĺ
Extra Canadian Ice Machine Co., Ltd.— Class A (quar.)	1\$4	1- 2	12-15	
Class A (quar.)	‡20c	1- 2	12-16	
Canadian International Investment Trust-				
Common	‡10c ‡\$1.25	12- 1 12- 1	11-13 11-13	
5% preferred (quar.) Canadian Refractories, Ltd.— 4½% preferred (quar.) Canadian Tire Corp., Ltd. (quar.) Canadian Western Natural Gas—	441.20	12- 1	11-13	
4½% preferred (quar.)	\$\$1.121/2	1-15-54	12-30	
Canadian Tire Corp., Ltd. (quar.)	‡15c	12- 1	11-20	
Canadian Western Natural Gas—	†20c	12- 1	11-17	
4% preferred (quar.)Canadian Wirebound Boxes, Ltd.— \$1.50 class A (quar.)	+200	10 1		
\$1.50 class A (quar.)	\$37 1/2 C	1- 2	12-10	
		12-10 12-10	11-27 11-27	
Extra Carey (Philip) Mfg Co common (quar)	40c	12-10	12- 1	
Carey (Philip) Mfg. Co., common (quar.) 5% preferred (quar.)	\$1.25 10c		12- 1	
Carlisle Corn (quar )	100	12- 8	11-27	
Extra Carman & Co., 41/4 % preferred (quar.) Carpenter Paper Co., common (quar.) Carpenter Steel Co. (quar.)	100	12- 8	11-27 11-16	
Carpenter Paper Co., common (quar.)	40c	12- 1 12- 7	11-20	
Carpenter Steel Co. (quar.)	50c	12-10	11-25	
Carrier Corp. (increased) Carson Pirie Scott & Co., 41/4 % pfd. (quar.)	50c \$1.12½	12- 1 12- 1	11-16	
Carson Pirie Scott & Co., 4 1/4 % pro. (quar.)	25c		12- 1	
Carthage Mills (quar.)	25c	1-15	12-31	
Casmont Industries, 7% preferred (quar.) Castle (A. M.) & Co. (quar.)	\$1.75	1- 4	12-15	
Castle (A. M.) & Co. (quar.)	30c 30c	12-10 12-10	11-30 11-30	
Catalli Food Products.				
Class A (quar.)	‡12c	11-30	11-14	į
Class B (quar.)	125c	11-30	11-14	
Class A (quar.)  Class B (quar.)  Central Canada Investments, Ltd.  5% preference (s-a).  Central Coal & Coke (special)	1\$2.50	1-2-54	12-19	
Central Coal & Coke (special)	\$3	1-2-54	12-10	
Central Foundry Co., common (quar.)	10c	12-21	12- 8	
5% preferred (quar.)	\$1.25 55c	12-1 12-18 1-2	11-16	
4½% preferred (quar.)	\$1.121/2	1- 2	12-11	
Central Coal & Coke (special) Central Foundry Co., common (quar.) 5% preferred (quar.) Central Illinois Light Co., common (quar.) 4½% preferred (quar.) Central Illinois Public Service Co.—	1.00			
Common (quar.) 4% preferred (quar.) 4.92% preferred (quar.)	300	12-10 12-31 12-31	12-19	
4 92% preferred (quar.)	\$1.23	12-31	12-18	
51/4% preferred (quar.)	\$1,311/4	12-31	12-18	
5¼% preferred (quar.) Central Louisiana Electric Co.	61 101	10		
4.50% preferred (quar.)	\$1.12 1/2	12- 1	11-14	
Central & South West Corp.				
Central & South West Corp.— Increased quarterly	. 29c	11-30		
Central Steel & Wire Co. (quar.)	25c	12-11 12-11	11-25 11-25	
Extra	\$1	12-11	11-25	

11-30 11-30

Name of Company	Per Share		Holders le of Rec.	Name of Company	Per		Holders e of Rec.	Name of Company	Per		Holders
Century Electric Co. (quar.)  Stock dividend  Century Ribbon Mills, Inc. (quar.)	5%			Continental Can Co., common (quar.) \$3.75 preferred (quar.) \$4.25 2nd preferred (quar.)	60c 93 <sup>3</sup> / <sub>4</sub> c	12-15 1- 2	11-25 12-15	Dow Chemical Co., common (quar)	Share 15c 25c		11-13 12-21
Cessna Aircraft Co. (s-a) Chamberlin Co. of America (reduced) Champion Paper & Fibre Co.—	25c	12-21 12-31	12- 8 12-15	Continental Car-Na-Var Corp. Continental Casualty Co. (Chicago) (quar.)	3c 50c		12-15 11-24 11-17	\$4 preferred A (quar.)  Dow Drug Co., 7% preferred (quar.)  Dravo Corp., 4% preferred (quar.)	\$1.75 50c	1-15 1- 2 1- 2	12-21 12-22 12-23
Chance (A. B.) Co. (quar.) Chapman Valve Mfg., 7% preferred (s-a)	25c	12-10 12-10 12-1		Extra Continental Copper & Steel Industries— Common (quar.) 5% preferred (quar.)	50c	12- 1 12-31	11-14	Dresser Industries, Inc., common (quar.) 334% preferred (quar.) Drewry's Ltd. U. S. A. —	93¾c	12-15 12-15	12- 1 12- 1
Chemical Bank & Trust Co. (stock dividend) Chenango & Unadilla Telephone Corp.  4½ % preferred (quar.)	10%	12-9	11-25	Continental-Diamond Fibre Co. (quar.) Continental Foundry & Machine Co. (quar.)	31¼c 20c 50c	12-1 12-11 1-4	10-14 12- 1 12-16	Common (increased quar.) 5%% preferred (quar.) Dreyfus Fund, Inc.—	71 %c	12-10 12-10	11-25 11-25
Chesapeake & Ohio Ry., common (quar.)	75c 871/5c	12-31 2- 1 12-13	12-30 12- 1 1- 7 12- 1	Stock dividend	\$1.13		12-15	Quarterly from net investment income	50c	11-30 12-11	11-20 12- 1
Year-er.c. Chicago Corp. \$3 preferred (quar.) Chicago & Eastern Illinois RR.	\$1 75c	12-13 12-15 12- 1 12-31	12- 1 11-14	Continental Insurance Co. (quar.) Year-end Continental Motors Corp. (quar.)	65c 35c 20c	12-15 12-15 12-26	11-30 11-30 12- 4	5% preferred (quar.)du Pont de Nemours, common (year-end) \$3.50 preferred (quar.)	871/2C	1- 2 12-14 1-25	12-15 11-23 1- 8
Chicago Medical Arts Building Corp.—	50c	12-16	12-15 12- 1	Continental Oil (Del.) (quar.)  Extra  Continental Steel Corp. (quar.)	65c 10c 35c	12-14 12-14 12-15	11-30 11-30 12- 1	\$4.50 preferred (quar.) Dun & Bradstreet, Inc., common (quar.) Extra	40c 40c	1-25 12-10 12-22	1- 8 11-19 12-10
Chicago Rivet & Machine Co. (quar.) Stock dividend Chicago, Rock Island & Pacific RR.—	40c- 5%	12-15	11-27 11-27	Cook Paint & Varnish Co., common (quar.)  Extra  \$3 prior preferred (quar.)	25c \$2 75c	11-30 11-30 11-30	11-17 11-17 11-17	4½% preferred (quar.)  Durez Plastics & Chemicals, Inc. (quar.)  Duriron, Inc., common (quar.)	\$1.12½ 25¢ 17½¢	1- 2 12-12 12-10	12-11 11-20 11-24
Common (quar.) 5% preferred series A (quar.) Chicago Title & Trust Co. (quar.)	\$1.25 60c	12-31 12-31 12-5	12-14 12-14 11-24	Copper Range Co. (quar.)  Copper Range Co. (quar.)  Copperweld Steel Co., common (quar.)	15c 20c 50c	12-10 12-14 12-10	11-20 11-16 11-25	5% preferred (quar.) Eagle-Picher Co. (quar.) Extra	31¼c 30c 30c	12-10 12-10 12-10	11-21 11-20 11-20
Extra Chicago Yellow Cab Co. Inc. (quar.) Christiana Securities Co., com. (year-end)	12½c \$92	12- 5 12-1 12-15	11-24 11-20 11-23	5% conv. preferred (quar.) 6% preferred (quar.) Corby (H.) Distillery, Ltd.—	62½c 75c	12-10 12-10	11-25 11-25	East Sullivan Mines, Ltd Eastern Air Lines, Inc. (s-a) Eastern Corp. (quar.)	‡15c 25c 25c	12-15 12-16 12-15	11-16 11-30 12- 1
7% preferred (quar.) Chrysler Corp. (quar.) Cincinnati Enquirer	\$1.50 30c	12-30	12-21 11-17 12-10	Class A (year-end) Class B (year-end) Cornell Paperboard Products (quar.)	‡50c ‡50c 25c	12- 1 12- 1 12-10	11- 2 11- 2 11-27	Eastern Gas & Fuel Associates, com. (quar.)  4½% preferred (quar.)  Eastman Kodak Co., common (year-end)	25c	1- 2 1- 2 1- 2	12- 8 12- 8 12- 4
Cincinnati Milling Machine Co., common	\$1	-12- 1 12- 1	11-14	Corning Natural Gas (quar.) Corroon & Reynolds Corp.— \$1 dividend preferred A (quar.)	40c 25c	11-30	11-10 12-21	Extra 6% preferred (quar.) Eastern States Corp. (Md.)—	20c \$1.50	1- 2 1- 2	12- 4- 12- 4
Ry., common (s-a) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	12-18 3- 1 6- 1	12- 4 2-15 5-15	Corrugated Paper Box Co., Ltd.— Common (quar.) 5% preferred (quar.)	‡\$1.25	12- 1	11-13 11-13	\$7 preferred A (accum.) \$6 preferred B (accum.)  Eastern Sugar Associates, \$2 pfd. (quar.)	\$1.75 \$1.50 50c	1- 2 1- 2 12-18	12- 4 12- 4 12- 1
5% preferred (quar.) 5% preferred (quar.) City Auto Stamping Co. (quar.)	\$1.25 50c	9- 1 12- 1 12- 1	8-15 11-15 11-20	Cosden Petroleum Corp. (quar.)  Coty International Corp.  Courtaulds, Ltd.—	25c 10c	1- 4 12-28	12-15 12- 3	Easy Washing Machine Corp., class A (quar.)  Extra  Class B (quar.)	30c 30c 30c	12-28 12-28 12-28	12-11 12-11 12-11
City Baking, 7% preferred (quar.) City Investing, common (s-a) 5½% preferred (quar.)	\$1.75 20c \$1.37 ½	2- 1 12-15 1- 2	1-25 12- 1 12-15	Amer. dep. receipts for ordinary (interim) Cowles Chemical (stock dividend) Quarterly	5 % 10% 20c	12-10 12-10 12-24	11- 2 12- 1 12-15	Extra  Ecuadorian Corp., Ltd. (quar.)  Extra	30c 10c 10c	12-28 12-21 12-21	12-11 11-30 11-30
City Products Corp. (quar.)  City Specialty Stores, Inc., 4½% pfd. (quar.)  Clark Equipment Co., common (quar.)	62½c 56¼c 75c	12-31 12- 1 12-10	12-10 11-18 11-25	Crampton Mig., 5% pfd. (s-a) Crane Company, 334% preferred (quar.)	\$2.50 25c 93 <sup>3</sup> / <sub>4</sub> c	1-2-54 12-1 12-15	12-16 11-16 12- 1	Eddy Paper Corp. (year-end) Eddy Paper Co., Ltd., class A (quar.) Edison Brothers Stores, Inc. (quar.)	\$5 ‡25c 35c	12-15 12-15 12-12	12- 1 11-16 11-30
5% preferred (quar.) Claude Neon. Inc. Claussner Hosiery Co., common (quar.)	10c	12-15 12-31 12- 1	11-27 12-15 11-20	Cribben & Sexton Co., common (quar.)  4½% preferred (quar.)  Creole Petroleum Corp. (quar.)	10c 28 1/8 c \$1.50	12-10 12-1 12-10	11-27 11-10 11-24	41/4% participating preferred (quar.) El Paso Natural Gas, common (quar.) 4.10% preferred (quar.)	\$1.061/4 40c	1- 2 12-18 12- 1	12-19 12- 4 11-16
5% preferred (s-a) Clayton Silver Mines Clearing Machine Corp. (quar.)	2c 20c	1- 2 12-15 12- 1	12-18 11-21 11-14	Crown Cork & Seal Co., \$2 pfd. (quar.) Crown Finance Co., class A (quar.)	\$1 50c 4c	12-10 12-15 11-30	11-24 11-17 11-10	4¼% preferred (quar.) 5½% preferred (quar.) 5.36% preferred (quar.)	\$1.061/4	12- 1 12- 1 12- 1	11-16 11-16 11-16
Cleveland Cliffs Iron, common (quar.) Extra \$4.50 preferred (quar.)	30c 20c	12-15 12-31 12-15	12- 3 12- 3 12- 3	Crown Zellerbach Corp., \$4.20 pfd. (quar.) Crow's Nest Pass Coal Co., Ltd. (s-a) Crucible Steel Co. of America—	\$1.05 ‡\$2	12- 1 12- 2	11-13	\$4.25 convertible 2nd preferred (quar.) \$4.40 preferred 2nd series 1951 (quar.) \$4.40 conv. 2nd pfd. 1952 series (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> \$1.10 \$1.10	12- 1 12- 1 12- 1	11-16 11-16 11-16
Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)————————————————————————————————————			12- 4	Common (stock dividend)  5% preferred (quar.)  Crum & Foster, 8% preferred (quar.)	2% \$1.25 \$2	12-31 12-31 12-29	12-17 12-17 12-15	\$4.50 preferred (quar.)	\$1.121/2	1- 2 12- 1	11-27 11-16
4% guaranteed (quar.) 7% guaranteed (quar.) Cleveland Quarries Co. (quar.)			11-10 11-10 11-16	Crum & Forster Securities Corp.—  7% preferred (quar.)  Cuban Tobacco Co., 5% preferred (accum.)	\$1.75 \$7.50	11-30 12-31	11-16 12-15	26/10ths share of United Gas Corp. com- mon for each 100 shares held. Subject to SEC approval	v.	12-20	y11-27
Extra	75c 25c 15c	11-30 12-10 12-10	11-16 11-27 11-27	Culver Corp. (s-a) Cunningham Drug Stores, Inc. (quar.) Curtis (H.) Industries, Inc. —	5c 37½c	12-15 12-21	12- 1 12- 4	Class A (quar.)	25c 25c 5c	12-28 12-28 12-22	12-15 12-15 12-15
Clinton Foods, Inc., common (monthly)  Common (monthly)  4½% convertible preferred (quar.)	10c	12- 1 1- 2 1- 2	11-16 12-16 12-16	50c convertible preferred A (quar.) Curtis Mfg. Co. (year-end) Curtis Publishing Co., \$7 pfd. (quar.)	12½c 60c \$1.75	12- 1 11-30 1- 2	11-20 11- 6 12- 4	Extra Electrolux Corp. Elgin National Watch Co. (quar.)	25c 15c	12-15 12-26 12-26	11-16 11-19 11-19
Clorox Chemical Co. (increased quar.) Club Aluminum Products Co Coca-Cola Co. (quar.)	75c	12-10 11-30 12-15	11-25 11-16 12- 1	\$4 preferred (quar.) Curtiss-Wright Corp., common (quar.) Class A (quar.)	75c 15c 50c	1- 2 12-24 12-24	12- 4 12- 4 12- 4	Stock dividend Emerson Drug Co., class A (quar.) Class B (quar.) 8% preferred (quar.)	25c 25c	12-10 12-10	11-25 11-25
Year-end Coca-Cole International Corp. (year-end) Cochran Foil Co. (quar.)	\$1 \$14.65	12-15 12-15 12-12	12- 1 12- 1 12- 1 12- 1	Cushman's Sons, Inc., 7% pfd. (quar.) Cutler-Hammer, Inc. (quar.) Extra	\$1.75 50c 50c	12-1 12-15	11-16 11-27 11-27	Empire District Electric Co., common (quar.) 5% preferred A (quar.)	50c 35c \$1.25	1- 2 12-15 12- 1	12-13 12- 1 11-13
Special Cockshutt Farm Equipment Ltd. (quar.) Colgate-Palmolive-Peet Co.—	25c	12-12 12- 1	12- 1 11- 6	Cypress Abbey Co  D W G Cigar Corp. (quar.)	3c- 20c	12-15 12-24	11-30 12-10	Empire State Oil Co.  Emsco Manufacturing Co. (quar.)  Equitable Credit Corp., com. (stock dividend)		1-29	1-15
\$3.50 preferred (quar.)  Collins & Aikman Corp. (quar.)  Collins Radio Co., \$2.75 preferred (quar.)	40c	12-31 12- 1 1- 2	12-15 11-17 12-18	Dahlstrom Metallic Door Daitch Crystal Dairies, Inc. Dana Corp., common (quar.)	30c 15c 75c	12-10 12-15	11-16 11-30 12- 4	A year-end extra of 1½ shares per 100 held An extra of 6/10ths share of stock per each 100 held		12-15	12- 1
Colonial Sand & Stone Co. (quar.)  Colonial Stores, Inc., common (quar.)  4% preferred (quar.)	50c	12-21 12- 1 12- 1	11-25 11-20 11-20	34% preference A (quar.)  Davis Leather. Ltd., class A (quar.)  Dayton Malleable Iron, common	93¾c ‡37½c 25c	1-15 12- 1 11-30	1- 5 11-14 11-18	20c participating preferred Equitable Gas Co. common (increased quar.) 4.50% convertible preferred (quar.)	\$1.121/2	1- 1 12- 1 12- 1	11-10 11-10
5% preferred (quar.) Color-Craft Products (quar.) Colorado Central Power (quar.)	62½c 10c	12- 1 12- 1 1- 2 12- 1	11-20 11-20 12-22 11-16	5% preferred (quar.)  Dayton Power & Light Co., common (quar.)  3.75% preferred A (quar.)	\$1.25 50c 93¾c	1- 2 12- 1 12- 1	11-20 11-16 11-16	Equity Corp., \$2 conv. preferred (quar.) Erie Flooring & Wood Products, Ltd.— Class A	50c	12-15	11-13
Extra  Colorado Interstate Gas Co. (quar.)  Colorado Milling & Elevating Co. (quar.)	10c 31 1/4 c	1- 2 12-31	12-17 12-16	3.75% preferred B (quar.) 3.90% preferred C (quar.) Deep Rock Oil Corp.	93 <sup>3</sup> / <sub>4</sub> c 97 <sup>1</sup> / <sub>2</sub> c 50c	12- 1 12- 1 12-17	11-16 11-16 12- 3	Class B  Erie & Pittsburgh RR. guaranteed (quar.)  Erie Railroad Co.—	#25c 87½c	12-30 12-10	12-15 11-30
Colorado & Southern Ry.— First com. payment since 1930 (resumed) 4% 2nd preferred	25c \$1 \$2	12-1	11-16	Deere & Company, common  7% preferred (quar.)  Del Monte Properties (quar.)	50c 35c 35c	1- 2 12- 1 12- 1	12- 8 11-10 11-11	\$5 preferred (quar.) Erie Resistor Corp., common (quar.) \$1.20 preferred (quar.)	\$1.25 20c 30c	12- 1 12-15 12-15	11-13 12- 5 12- 5
Columbia Broadcasting System class A	30c 40c 25c	12-30 12-11 12- 4 12- 4	12-18 12- 1 11-20	Extra  Delaware Fund, Inc. (25c from net investment income and 25c from realized se-	35c	12- 1	11-11	Erlanger Mills Corp., common (quar.) 4½% prior preferred (quar.) Ero Manufacturing Co. (quar.)	12½c	12- 1 12- 1 12-15	11-18 11-18 12- 1
Special Class B Special	40c 25c	12- 4 12- 4 12- 4	11-20 11-20 11-20	curity profits)  Delta C. & S Airlines  Dennison Mfg., Class A (quar.)	50c 30c 30c	12-15 12- 1 12- 3	12- 2 11-13 11- 9	Essex Co. (s-a) Evans Products Co. (year-end) Excelsior Insurance Co. (N. Y.) (quar.)	\$1.25 50c 10c	12- 1 12-15 12-21	10-29 12- 4 12- 4
Columbia Terminals Co.— Common (monthly) Columbia Pictures Corp. (stock dividend) Columbian Carbon Co. (quar.)	5c 2½% 50c	12- 3 12- 7	11-16 10-23	Voting common (quar.)  8% debenture (quar.)  Dentists' Supply Co. of N. Y. (quar.)	30c \$2 25c	12- 3 12- 3 12- 1	11- 9 11- 9 11-16	Fabricon Products, Inc. (quar.) Year-end	75c 30c 70c	12- 1 12-15 12-15	11-16 11-39 11-30
Combined Locks Paper Co. Class A (quar.) Commercial Credit Co. (quar.) Commercial State Bank & Trust (N.Y.) (s-a)	25c 60c	12-10 12- 1 12-31 12-18	11-16 11-10 12- 2 11- 6	Common Stock dividend (subject to I. C. C. ap-	\$2	12-15		Fair (The) (quar.)	60c 30c 10c	12-14 12-14 12-11	12- 1 12- 1 12- 1 12- 9
Stock dividend Commodore Hotel, Inc. (year-end) Commonwealth Title Co. (Phila.)—	\$1 10% 50c	12-18 12-18 1- 4	11- 6 12- 4	Denver Tramway Corp., 1st preferred (s-a)_ Denver Union Stock Yard (quar.)	50 % 75c 90c	12-30 12-15 12- 1	12-18 12- <b>4</b> 11-16	Fairbanks Morse & Co. (quar.) Fajardo Sugar Co. (quar.) Falconbridge Nickel Mines, Ltd. (s-a)	50c 50c ‡25c	1- 2 12- 1 12-15 1- 2	11-16 11-20 12-10
Common (quar.)  Extra  4% preferred (quar.)	30c \$1 \$1	12- 1 12- 1 12- 1	11-20 11-20 11-20	Detroit Harvester (quar.) Devoe & Raynolds, class A (quar.) Class B (quar.)	30c 50c 25c	12-15 12-18 12-18	12- 1 12- 8 12- 8	Falstaff Brewing Corp., 4½% pfd. (quar.) Stock dividend	25c 5%	12-22 12-22	12- 1 12- 1
Community Public Service Co. (quar.)  Compo Shoe Machinery Corp. (quar.)  Conde Nast Publications, Inc. (quar.)	25c 17½c	12-15 12-15	11-25 12- 1	Dewey & Almy Chemical Co.— Increased (quar.) Year-end	20c 15c	12-21 12-21	12-11 12-11	Farmer Brothers Co.— 6% convertible 1st preferred (quar.)—— Federal Compress & Warehouse Co. (quar.)	15c 50c	12- 1 12- 1 12-15	11-16 11-13 12- 1
Cone Mills Corp., common (quar.)	15c 40c 20c	12-15 12- 1 12- 1	11-30 11-16 11-16	Di Giorgio Fruit Corp.— Class A & class B (stock dividend)——— (Payable in class B stock, Subject to-	25%	12-15	11-19	Federal Electric Products Co. (quar.) Federal Enterprises, common (quar.) \$1.25 preferred (quar.)	15c 25c 31 1/4 c	12-13 12- 1 12- 1 12-10	11-12 11-12 11-27
Confederation Amusements, Ltd.— 8% participating preferred Confederation Life Association (Toronto)—	‡\$4		11-16	approval of Calif. Corp. Commission.) \$3 preferred (s-a) Diamond Alkali Co., common (quar.)	\$1.50 37½c	1- 2 12-15	12- 4 11-21	Federal Mogul Corp. (quar.) Federal Screw Works (quar.) Federal United. \$3 preferred (quar.)	50c 37½c 75c	12-15 12-15	12- 1 12- 7
Congoleum-Nairn, Inc. (quar.) Connecticut Investment Management Corp.	37½c	12-15 12-15	12-10 12- 1	4.40% preferred (quar.) Diamond Portland Cement (quar.) Extra	\$1.10 30c 15c	12-15 12-10 12-10	11-21 12- 1 12- 1	Federated Publications (quar.) Extra Ferro Corp.	75c 50c <b>40c</b>	12-18 1- 2 12-18	12- 1 12- 1 12- 4
Connecticut Light & Power Co. (year-end) Connecticut Power (quar.)	10c 28c 56 <sup>1</sup> / <sub>4</sub> c	12-15 1- 2 12- 1	12- 1 12- 4 11-16	Diana Stores Corp. (quar.) Dictaphone Corp., common 4% preferred (quar.)	25c \$1.75 \$1	12-18 12- 1 12- 1	11-30 11-20 11-20	Fidelity-Phoenix Fire Insurance (N. Y.)— Quarterly Year-end	65c 35c 20c	12-15 12-15 12-10	11-30 11-30 11-20
Connohio, Inc., common (s-a) 40c preferred (quar.) 40c preferred (quar.)	10c 10c 10c	1- 2 1- 2 4- 1	12-19 12-19 3-20	Distillers CorpSeagrams, Ltd. (quar.)  Extra  Dixie Cup Co. (increased quar.)	‡30c ‡50c 45c	12-15 12-15 12-19	11-28 11-28 12- 4	Filtrol Corp. of Del. (quar.) Finance Co. of America at Baltimore— Class A (quar.)	\$3.50	12-15 12-15 12-15	12- • 12- •
Consolidated Coppermines Corp. (special)	15c 60c 10c	12-18 12-15 12-14	12- 1 11-13 12- 2	Dobbs Houses, Inc. (quar.) Extra Dobeckmun Co. (quar.)	25c 20c 35c	12- 1 12- 1 1- 4	11-14 11-14 12- 1	Class B (quar.) Financial Fund, Inc. Financial Industrial Fund	\$3.50 35c 3c	11-25 12-15	11-14 11-30
Consolidated Gas Utilities Corp. (quar.) Consolidated Laundries Corp. (quar.) Consolidated Paper Co. (quar.) Consolidated Paper Lo. (quar.)	18 <sup>3</sup> 4c 25c 50c	12-31 12- 1 12- 1	12- 8 11-16 11-19	Dr. Pepper Co. (quar.)  Dominion & Anglo Investment Corp., Ltd.—  5% preferred (quar.)	15c \$\$1.25	12- 1	11-18 11-13	Correction: The above company was incor- rectly reported in last week's "Chron- icle" as a 34c payment. The correct			
Consolidated Textile Mills, Ltd.  5% preferred (s-a)  Consolidated Theatres, Ltd., class B (s-a)		12- 1 12- 1	11-16 11- 2	Dominion Foundries & Steel, Ltd., common— 4½% preferred (quar.)————————————————————————————————————	\$1.12½ \$40c	1- 2 1-15 12-31	12-10 12-23 12-14	payment and proper dates are shown above.  Fire Association of Philadelphia (quar.)	75c	12-18 12- 1	11-13 11-16
Consumers Co. (quar.) Consumers Credit Corp. (Fla.) Class A initial)	75c	12-15 12-15	11-30 12- 1	5% pref. (quar.)  Dominion Stores, Ltd. (quar.)  Dominion Structural Steel, Ltd. (quar.)	\$62½c \$15c \$10c	11-30 12-15 12-15	11-17 11-17 11-13	Firestone Tire & Rubber Co., com. (extra) 4½% preferred (quar.)	\$1.12½ 30c	12- 1 12-10	11-16
Consumers Class Co. Ltd. (quar.)	‡37½c	11-30	10-30	Dominion Tar & Chemical Co., Ltd.— Common (quar.) \$1 preference (quar.)	‡10c ‡25c	2- 1 1- 2	1- 2 12- 1	Firth Carpet Co. Fischer & Porter Co., class A pfd. (s-a)	10c 25c 10c	12-15 1- 2 1- 2	11-30 12-15 12-16
\$4.50 preferred (quar.) \$4.52 preferred (quar.) Container Corp. of America	\$1.12 ½ \$1.13	1- 2 1- 2	12- 7 12- 7	Dominion Textile Co., Ltd. (reduced quar.) 7% preferred (quar.) Dominguez Oil Fields Co.—	‡10c ‡ <b>\$</b> 1.75	1- 2 1-15	12- 4 12-15	Participating Pishman (M. H.) Co. (quar.) Fittings, Ltd., class A (8-a)	15c 130c	12- 1 1- 2	11-16 12-4
Continental Assurance Co. (Chicago) (quar.)	40c	12-1 12-31	12-17	Monthly Monthly Donohue Brothers, Ltd. (quar.)	25c 25c ‡30c	11-30 12-15 12-1	11-17 12- 1 11-14	Fitzsimmons Stores, 6% pfd. (quar.)		12- 1 12- 1 12- 1	11-20 11-20 11-20
, Extra	40c	12-31	12-17	Douglas Oil Co. of California (quar.)	2½c	12-10	11-25	5% non-cum. partic. B (quar.)	200		

Per When Holders
Share Payable of Rec.
50c 12-1 11-13
\$1.25 12-30 12-19

12- 1

2- 1 12- 1 12-15 12-14 12- 1 12- 1

12- 9 1- 2 12- 1 12- 1 12- 1 12- 1 12- 1 12- 1

25c 11-30

1- 1

12-31 12-3 12-30 12-15 12-10 1-28 1-2 12-10 12-10 1-15 12-1+

1- 2 12-30

12-21 12-21

1-15

1- 2 1--2 12-1 12-24 1--2 1--2 12--1

\$1:25 36.6 15.6 15.6 15.6 87.25 08.6 87.25 50.6 81:25 50.6 81:25 6214.6 40.6 25.6 6214.6 6214.6

49c 25c 25c

12-5 12-10 1-4 12-21 2-1 12-13 1-10 11-14 12-0 1-8 12-20 1-2 12-12 12-12 12-12 12-12 12-12

11-30 12-1 12-10 12-13

12- 1 12- 1 11- 1 12-21 3- 1 3- 1 3- 1

12-15 1-15 12-10

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11-25 11-21 12-15 12-7 1-15 11-50 11-55 11-5 12-5 12-4 11-4 11-30 11-30 11-30 11-30 11-30 11-30

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11-30 11-31 12-11

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11-30

	of Company	Per Share 50c	Payable	Holders of Rec. 11-25	Name of Company Greenwich Water System, Inc., 6% preferred.	Per Share	When Payable		Name of Company Huttig Sash & Door Co. (quar.)	Share 500
Year-e 4 prefe prida Po prida Po 4½% pr 4½% pr prida Pu 4¾% pr od Macl	Co., common (quar.)  nd  erred (quar.)  wer Corp., (quar.)  ver & Light Co., common (quar.)  referred (quar.)  blic Utilities Co., common  referred (quar.)  hinery & Chemical  referred (quar.)  Number (quar.)  Number (quar.)	50c \$1 37½c 40c \$1.12½ \$1.12½	1- 5 12-15 12-20 12-28 12- 1 12- 1 1- 4	11-25 11-25 12-1 12-4 12-4 11-13 11-13 12-17 12-17	Greenwich Water System, Inc., o'n preferred.  Entire issue called for redemption on Jan.  1 at \$107 per share plus this dividend.  Greer Hydraulics, Inc. (quar.)  Greyhound Corp. common (quar.)  4¼½ preferred (quar.)  Griesedieck Western Brewery, com. (quar.)  5½ preferred (quar.)  Grinnell Corp. (quar.)  Extra  Grocery Store Products (quar.)	\$1.50 10c 25c \$1.06 \( \frac{1}{4} \) 37 \( \frac{1}{2} \) 50c 51 20c 20c	1- 2 12- 1 12-31 12-31 1- 4 2- 1 12-21 12-21 12-14 12-14	11-16 12-10 12-10 12-18 1-15 11-27 11-27 11-30 11-30	5% preferred (quar.)	\$1.25 37½ \$25 31¼ 5% \$1.2 57½ 70
rd Moto Class A Class B	r Co. of Canada, Ltd.— (quar.) (quar.) Bridge Works (quar.)	‡50c ‡50c 25c		11- 6 11- 6 11-16	Group Securities— Common stock fund (14c from net investment income and 6c from capital gains)	20c	11-30	11-17	American deposit receipts (interim)	\$37½ \$40 \$30 \$37½
t Wayr eport S nch (F	ne Corrugated Paper Co. (quar.) — Sulphur Co. (quar.) ————————————————————————————————————	25c 50c \$3 5c	12-15 12- 1 12- 1 12-15	12- 1 11-16 11 -2 12- 1	Fully Administered fund (8c from net investment income and 7c from capital gains)  Grumman Aircraft Engineering Corp. (s-a)	15c \$1	11-30 12- 1 12- 1	11-17 11-17 11-13	\$1.50 conv. partor, preferred (quar.) Indiana Gas & Water Co., Inc. (quar.) Indiana Steel Products (quar.) Indianapolis Water, class A (quar.) Industrial Acceptance Corp., Ltd.—	37 ½ 37 ½ 2
% pre ehauf % pre it of t	ferred (quar.) Trailer Co., com. (quar.) he Loom, Inc.—	\$1.75 50c \$1 \$1.50	12 1 12-1 12-1	11-14 11-13 11-13	Guilford-Chester Water Co. (qaur.) Guil Mobile & Ohio RR. com. (quar.) Extra (quar.) Common (quar.) \$5 preferred (quar.)	50c 50c 50c 50c \$1.25	12-15 12-15 12-15 3-12 6-10	11-27 11-27 2-25 5-21	Common (increased quar.)  5% preferred (quar.)  4¼% preferred (quar.)  5% preferred (\$30 par) (quar.)	\$62 \$\$1 \$\$1.06 \$37
ler (Ge sten (1 ½ % c	cum. preferred (s-a) corge A.) Co. (quar.) common (quar.) convertible preferred (quar.) ceel Co.	25c 10c 561/4c 20c	12-10 12-21 12- 1 1- 1 11-30	12- 4 11-16 12-18 11-20	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Guif Oil Corp. (quar.)	\$1.25 \$1.25	9-10 12-15 3-12-54 12-10	8-23 11-25 2-20 10-23	5% preferred (\$40 par) (quar.) Industrial Rayon Corp. (quar.) Ingersoll Rand Co., common (year-end) 6% preferred (s-a)	\$:
r (Rob dner-D ineau	eert) Co. (quar.) eenver Co. com. (quar.) Power Co., common (quar.) ferred (quar.)	37½c 50c ‡30c	12-10 12- 3 1- 1 1- 1	11-20 11-12 12- 1 12- 1	Stock dividend Gulf Power 4.64% pfd. (quar.) Gulf States Utilities Co., common (quar.) \$4.20 preferred (quar.)	\$1.16 30c \$1.05	12-10 1- 2 12-15 12-15	10-23 12-15 11-20 11-20	Inland Steel Co. (quar.) Extra Institutional Shares, Ltd.— Institutional Foundation Fund:	
viord Coral A	referred (quar.) Container Corp. (quar.) cceptance, common (quar.) merican Corp. (quar.)	2\$1.38 37½c 25c	1- 1 12-10 12-15 12- 1	12- 1 12- 2 12- 1 11-16	\$4.40 preferred (quar.) \$4.44 preferred (quar.) \$4.50 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd.—	\$1.10 \$1.11 \$1.12½	12-15 12-15 12-15 12-15	11-20 11-20 11-20	19c from ordinary income and 6c from security profits Institutional Insurance Fund: 2c from ordinary income and 2½c from security profits	4
ommor % con neral A	merican Oil Co. of Texas—  (quar.) vertible preferred (quar.) merican Transportation Corp	15c 50c	1- 2 12-18	12- 4 12- 4 11-20	Quarterly Hackensack Water Co. (quar.) Hahn Brass, Ltd., common (quar.) Class A (quar.) Hajoca Corp. (quar.)	\$50c 42½c \$25c \$20c 50c	12- 1 1- 2 1- 2	11-14 12-10 12-10 11-13	Insurance Co. of North America— Stock dividend Interchemical Corp. (quar.) Year-end	2
2 conv eral C xtra	aking Co., S8 pfd. (quar.) ertible preferred (quar.) andy Corp. (quar.)	50c 25c 25c	12-15 1- 2		Haliburton Oil Well Cementing (quar.)  Quarterly  Halibor Mines, Ltd.  Hamilton Bridge Co., Ltd. (quar.)	45c 45c \$5c	12-10 3-10-54 12- 1	11-24 2-23 11-18 11-30	Interlake Iron Corp. (year-end) Int'l Business Machines Corp. (quar.) Stock dividend International Cellucotton Products (quar.)	21
Extra neral C Oc pár	igar Co., common (quar.) Predit, 6% preferred (quar.) titc. preferred (quar.)	20c 15c 712c	12-15 12- 1 12- 1	11-30 11-27 11-27 11-27	Extra  Hamilton Cotton, Ltd., common (quar.)  5% preferred (quar.)  Hamilton Mig. Co. (quar.)	‡25c ‡35c ‡\$1.25	12-15	11-30 11-10 2-5 12-18	International Cigar Machinery Co. (quar.) Extra International Harvester Co., com. (quar.) 7% preferred (quar.)	
eral E eral E eral F	Dynamics Corp. lectric Co. (special) 'inance Corp., com. (quar.) ferred A (s-a)	75c \$1 15c	1- 4 12-15	12-15 11-17 12- 1 5-10	Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.) Hammond Organ Co., new com. (initial quar.) Extra	25c \$1 35c 50c	12-10	11-27 11-27 11-25 11-25	International Minerals & Chemical Gorp.— Common (quar.) 4% preferred (quar.) International Nickel Co. of Canada, Ltd.—	
eral F eral F eral b eral N	hreproofing Co. (year-end) loods Corp. (quar.) denifold & Printing (quar.) fills, Inc., 3% preferred. (quar.)	\$1 60c 12c 84 <sup>3</sup> 8c	12-15 121	11-24 11-13 11-30 11-10	Hammermill Paper Co., common (quar.) 445% preferred (quar.) 444% preferred (quar.) Hancock Oil Co., class A (increased)	\$1.12 ½ \$1.06 ¼ 15c	1-11 1-11 12- 1	11-20 12-10 12-10 11-13	Quarterly Year-end International Paper Co., common (quar.) Stock dividend \$4 preferred (quar.)	
3.75 p. 5 preferral C	Motors Corp., common (quar.) referred (quar.) erred (quar.) Outdoor Adverti ing Co.—	93%c \$1.25	2- 1	1- 4 1- 4	Class B (increased) Hanna (M. A.) Co., \$4.25 preferred (quar.) Hanover Bank (N. Y.) (quar.) Stock dividend	\$1.06 \frac{1}{4}\$ \$1.2 \frac{1}{2} \%	12- 1	11-13 11-13 12-14 1-22	S4 preferred (quar.) International Petroleum Co., Ltd. (quar.) International Products Corp. (quar.) International Resistance Co. (quar.) International Salt Co. (year-end)	
% pro neral 1	i (quar.) iferred (quar.) Package Corp., com. (quar.) Id. 1st-series (quar.) Plywood Corp., 5% pfd. (quar.)	\$1.50 50c 561/4c	2-15 1-2-54 12-30	2- 1 12-15 12-15	Harbison-Walker Refrictories Co.— Common (quar.) 6% preferred (quar.) Harding Carpers, Ltd. Harris (A.) & Co., 5½% pfd. (quar.)	\$1.50 \$200	1-20 1-2	11-10 1-5 12-15 1-20	International Silver Co. International Textbook Co. (quar.) Special International Utilities Corp., common.	
ieral l fear-ei ieral f	Portland Cement Co. (quar.)	50c \$1 30c	12-14 12-14 12-31	12- 1 12- 1 12-18	Harrishirg Steel, new com. (initial quar.)  5% preferred (quar.)  Harshaw Chemical Co., common (quar.)  4½% convertible preferred (quar.)	37½0 31¼0 400	1-4 1-4 1-4	12-10 12-10 11-27	\$1.40 convertible preferred (quar.) Interstate Eakeries Corp., com. (quar.) \$4.30 preferred (quar.) Interstate Engineering (quar.)	
6 pre neral 2 20 7	forred (quar.) Telephone Co. of Ohio- preferred (quar.) preferred (quar.)	= \$1.50 = 550	1- 2	12-16 12-18 11-16 12-15	Hart-Carter Co., common (quar.) \$2 conv., preferred (quar.). Hartford Electric Light, 2.90% ptd. (quar.) Hartman Tobacco \$4 prior ptd. (quar.)	_ 100 . 500 ) 4834	12-1 2 12-1 3 12-1	11-24 11-24 11-14	Interstate Motor Freight System (quar.)  Extra.  Interstate Power Co., common (quar.)  4:76% preferred (quar.)	
neth. 2.25 p neral	Telephone Co. of Pennsylvania— preferred fourt.] Telephone Co. of Wiscensin— ferret (ouar.)		12- 1	11-13	Harvill Corp.  Hathaway Bakeries Inc. (quar.)  Hayes Industries, Inc. (stock dividend)  Hazel-Atlas Gla.s Co. (guar.)	5 25 10 %	c 1-15 c 12- 1 12-10	12-15 11-20 11-16	Intertype Corp. 'quar./ Stock dividend Investment Co. of America— From net investment income	-
ner. 1. .40 : .75%	Telephone Corp., common (quar.) prelafred (quar.) convertible parted (quar.) The Invariance of Ltd.—	- 550 - 550	12-31	12-9 12-15	Hazeltine Corp. (year-end) Heela Min ng Co Heileman (G.) Erewing Co. (quar.) Henz (H. J.) Co., 3.65% p.d. (quar.)	100 100 500	c 12-15 c 12-15 c 12-15	11-16 12- 4	Special Investment Foundation, Ltd.— 6% conv. preferred (quar.) Iowa Electric Light & Power Co.—	-
Americ aerid organi	an depo ji recejpta Fig. & Fubber Co. (quar.) An ble Co., co.macn. (quar.)	_ 50c	11-30 12-1	11-20 11-21	Hercules Cement Corp. (quar.)  Extra  Hercules Steel Froducts Corp., com. (quar.)  6' conv. pfd. series B (quar.)	50 - 50 - 30	1-2 12-15 12-1	12-18 12- 4 11-14	Common (quar.) 4.80% preferred (quar.) Iowa-Illinois Cas & Effective Co. (quar.) Iowa Power & Light Co., common (quar.)	-
orgi (-) 12 (	nServa spanis ens. U. F. and Co.— ir no ad + p. r.t. r.t. U. Co.— a dradend	- 123/20 - 561/40 - 100/2	12- 1 1- 2 12-1	12-22 11-20	Hershey Checolate Corp., common 'quar.)  Extra  445 preferred A (quar.)  Hewitt-Robins, Inc. (quar.)	= 50 = 53 1/a = 50	c 12-15 c 2-15 c 12-15	11-25 1-25 12- 2	3.50 / preferred (quar.) 4.40 / preferred (quar.) Iowa Publio Service Co., common (quar.) 4.20% preferred (quar.) 3.90% preferred (quar.)	- '
ver e Lizi	engina quari engin Fivond Co- right of Fire right Co a divided trolled Co a divided trolled Co a divided for a 40.	\$1.12 <sup>1</sup> ;	c 12-23 c 12-33 c 1-4 c 1-4	1 12-15 1 12-15 5 12-15	Heyden Chemical Corp., corpnon (quar.)  14-7 pr. cerc.d A (quar.)  34-37 S 2nd ; efters 1 (quar.)  Heywer I-Wak-field Co., common (quar.)	= 87 <sup>1</sup> a = \$1.09 <sup>3</sup> = 75	c 12-1 a 12-1	11-16 11-16 11-20	3.75% preferred (quar.)	
chel !	Machine Co. grant My Jan Land Te di consincia A six allera la la la	115	0 713 5	5 11-2 2 12-1	Year-and 5°C pr-deric B (quer) Highle Mice, Ce., 5° Cear, and, (cear), Highlethy a Rem, 5° pair pfn, (gwai), Haron Rocks C. rp., common (quer),	121: - 121: - 621	c 12-1 c 1-4-5	. 11-13 1 12-15 2 12-21	Iron Fireman Law, Co. (cuar.) Juck & Brintz, L.C., 4° Tid. (quar.)	J
	A rather.  A rather.  A rather.  A rather.		10 1.5-1 10 1.5-1	1 + 11-00 1 - 11-00 2 - 11-60	4% convertible preference (quar.)  In the A Provided of Co. of Const. a. Language  Construct  Hira (Charles E.) Co. others.		0c 12-3 5c 12-3 5c 12-	1 11-00 1 11-13	Janualia Vice Ci. le, comeon	card card
\$1.67 \$5 07		- £1.1 - \$1 - \$1	,5 12- 10 19-1 15 1-2-5	1 11-16 5 13-1 4 12-j	Hobart Lanna seem 'a Co. vawerd	- 4 2 4 . 12!	0c 12- 0c 12- 0c 12- 0c 12- 0c 12-2	1 11-10 1 11-40	Januara I managaratis	
Example 1	The course of th	1	de 164 11 164 1 104	11 -11-20 21 -12- 7 1 -11-19	Holte, sections to be a Constant	- u24	10 12-2 c 11-1 81 1- 5c 12-1	2 11-2 2 12-1	John Mall, Co.p. (art)	v =
007 61 007	Tito & Fixtual Co., come aquin	:	be 110- 21	1 11-35 1 11-37 1 13-5	indi Chi c	GE		2 12 2	Special	
£(-)	di (17.60) 4	3	% 12-	11 -16 15 11-16 15 12- 1	Your-and Honolalu Oil Corp. Nock r Electrochemical—		5c 12-3	1 19-2 0 11-1	Joy Menufacturing Co. (qua)  Extra	-
2011016	Signaturing Co. (quar.)  (ii W.) Co. (quar.)  (iii W.) Co. (quar.)  (iv W.) Co. (quar.)  (iv W.) Co. (quar.)  (iv W.) Co. (quar.)		0e 11- 0e 12- 5c 12-	30 11-20 12 11-30 1 11-13	\$4.20 preferred B (quar.)  Heaver Co., common (,uar.)  4 <sup>1</sup> 2 preferred (quar.)  Horder's, Inc. (year-end.)	\$1.12 \$1.12	05 12-3 6c 12-3 1/2 12-3 15c 1-	12 11-2 30 12-1 4 12-1	2 Kahn (E.) Sons Co., common (quar.) 5 57 preferred (quar.) 8 Kaiver Aluminum & Chemical Corp.— 5 Common (quar.)	
iration Iration Pos Irat	Trierred parks.  1. Co. Ltd., d. s.A. qual Co. Ltd., d. s.A. qual Co. Ltd., d. s.A. qual Co. Ltd., c. L. Ltd., Sankter	&		15. 11-25 1 11-1:	How marker Co X Y.), 5% pfd. (qua How marker to Corp., common (quart)	r.) \$1.	0c 12-1 0c 12-1	7 12- 7 13-		
.0			% 12-	29 19-1 15 1.1-1 24 1 -1	House I of the Motor I brit active.	12	10 12-	0 11-:	1 412 f 1 5 7 12 h 1 2 h 1 2 h 2 h 2 h 2 h 2 h 2 h 2	
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Green		- (		10 11-3 10 11-3	Hugeton Production Co. (initial)  Entra		32c 11- 50c 12- 50c 12-	1 11-0 15 11-3 18 12-	0 4.1) provided by 6	
Great \	in the terms of th	- \$1.	?n- 1- .75 -1-	2 12-1 2 12-1	Hunt Fo ds, Ing., common (steck divide	nd)'.	576 13- 5% 11- 1 <sub>2</sub> c 11-	10 11-1	Keyer (Jahla) Co. (yer-end)	

Name of Company Kellogs, Co, common (quar.) Common (year-end) 3/5/5 preferred (quar.) Kelvinator of Canada, Ltd. (quar.) Kentalor Co, common (quar.)  4/5/6 preferred (quar.) Kentucky Stone Co, common (quar.)  5/8 preferred (s-a). Kentucky Stone Co, common (quar.)  5/8 preferred (s-a). Kentucky Utilities Co, common (quar.)  4/5/6 preferred (quar.) Kentucky Utilities Co, common (quar.)  4/5/6 preferred (quar.)  Kertucko (s. quar.)  Key Company (year-end).  Key Company (year-end).  Key Stone Custodian Funds Series K-3-  Regular from net investment income-  5 series 1-2  Keystone Steel & Wire Co, (quar.)  Kimberly-Clark Corp., common (quar.)  4/6 convertible preferred (quar.)  4/6 preferred (quar.)  Kingsko (s. R.) Co, common (quar.)  4/6 preferred (quar.)  Kingsko (s. R.) Co, common (quar.)  4/6 preferred (quar.)  Kingsko (s. R.) Co, (quar.)  Keyar-end  Koehring (c. quar.)  Lake Superferred (quar.)  1/6 server (quar.)  1/7 grad preferred (quar.)  Lake Superferred (quar.)  Lake of the Woods Milling Co., Ltd.—  Common (quar.)  7/7 preferred (quar.)  Lake of the Woods Milling Co., Ltd.—  Common (quar.)  1/8 preferred (quar.)  Lake of the Woods Milling Co., Ltd.—  Common (quar.)  Lake of the Woods Milling Co., Ltd.—  Lake Superferred (quar.)  Lake of the Woods Milling Co., Ltd.—  Lante Bleachery & Dye Works (quar.)  Lante Bleachery & Dye Works (quar.)  Lee (H.	25c   12-4   11-16	May Department Stores Co. com. (quar.) \$3.75 preferred (quar.) \$3.75 preferred (quar.) \$3.40 preferred (quar.) Maytag Co. (quar.) Extra. McBrine (L.) & Co., Ltd., preferred (s-a). McCord Corp., \$2.50 preferred (quar.) McCord Corp., \$2.50 preferred (quar.) McCormick & Co., Inc. (quar.) McGraw Electric Co. (quar.) McGraw Electric Co. (quar.) McIntyre Porcupine Mines (quar.) McIvor Drilling Co., Ltd. McKay Machine Co. (extral. McMcKay Machine Co. (extral. McKesson & Robbins, Inc. (quar.) McMcell Machine & Engineering Co. (quar.) McMcell Machine & Engineering Co. (quar.) McMcd Johnson & Co. (quar.) Extra Mcadville Telephone, 5% preferred (s-a). Melville Shoe Corp., 4% pfd. A (quar.) Merchants Fire Assurance (N. Y.) (quar.) Extra Mcrchants Refrigerating class A (quar.) Class B (quar.) Merchants Refrigerating class A (quar.) Class B (quar.) Extra Stock dividend Messer Oil Corp. Metal Textile Corp., common (quar.) Extra Stock dividend Messer Oil Corp. Metal Textile Corp., common (quar.) Extra Stock B Textile Corp., common (quar.) Extra Stock Departicipating preferred (quar.) Participating Participating Metal & Thermit Corp., common (quar.) Extra Stock Disintegrating Co., common (quar.) Extra McHall Store (quar.) Metals Disintegrating Co., common (quar.) Extra McHall Disintegrating Co., common (quar.) Extra McHall Store (quar.) Metals Disintegrating Co., common (quar.) Extra McHall Store (quar.) Metals Disintegrating Co., common (quar.) Extra Michels Disintegrating Co., common (quar.) Extra Siso preferred (quar.) Metals Disintegrating Co., common (quar.) Extra Michels Disintegrating Co., common (quar.) Extra Siso preferred (quar.) Michels Bumper Corp. Michels Bumper Corp. Michels Disintegrating Co., common (quar.) Siso preferred (quar.) Mineapolis Honeywell Regulator— Common (quar.) Siso preferred (quar.) Minneapolis Honeywell	Share         Pa           250c         12           50c         12           50c         12           50c         12           \$1         12           \$25c         1           50c         1           \$2.25         1           \$2.25         1           \$2.25         12           \$20c         12           \$20c         12           \$25c         12           \$2c         12           \$3c         12 </th <th>2-10</th> <th>Missouri Portland Cement. Extra Missouri Public Service Co. (quar.). Missouri Cillities Co., common. Michel Robert (quar.) Missouri Cillities Co., common (quar.). 5% preferred (quar.). Molaw Expert Mills Inc. Mojud Company common (quar.). 5% preferred (quar.). Monarch Machine Tool Co. (quar.). Monarch Machine Tool Co. (quar.). Mononith Portland Midwest Co.— 8% preferred (accum.). Monolith Portland Midwest Co.— 8% preferred (accum.). Monolith Portland Midwest Co.— 8% preferred (accum.). Monone College Co., common (quar.). \$3.85 preference series C (quar.). Monore-Handley Hardware Co., Inc.— Common (quar.). More-McCormack Lines, Inc. (quar.). Morgan (Henry) &amp; Co., Lid. 5% preferred (quar.). Morgan (Henry) &amp; Co., Lid. 5% preferred (quar.). Morgan (J. P.) &amp; Co. (quar.). Morgan (J. P.) &amp; Co. (quar.). Morgan (J. P.) &amp; Co. (quar.). Morish Paper Mills common (quar.). Stock dividend 34.4% preferred (quar.). Morsh Paper Mills (quar.). Mosinee Paper Mills (quar.). Mosinee Paper Mills (quar.). Mostro Phance Corp. (quar.). Extra Motor Wheel Corp. (quar.).  Extra Motor Wheel Corp. (quar.).  Murphy (G. C.) Co., (quar.)  Mushogee Co. (quar.).  So class A conv. preference (quar.). 5% preferred (quar.). Solve preferred (quar.). Solve preferred (quar.). National Aluminate Corp. (quar.). Rextra National Aluminate Corp. (quar.). National Dairy Products Corp. (quar.). National Dairy Products Corp. (quar.). National Dairy Preferred (quar.). National Dairy Preferred (quar.). National Dairy Preferred (quar.). National Grocers. Ltd., common (quar.). National Grocers. Ltd., common (quar</th> <th>25c 30c 28c \$1.25 50c 30c 62 ½c 120c 30c 62 ½c 150c 15c 15c 15c 50c 20c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5</th> <th>Payable 12-11 12-12 12-13 12-15 1-2 12-16 12-17</th> <th>12-4 11-19 11-13 11-13 11-13 11-13 11-13 11-13 11-16 11-21 11-25 11-26 11-26 11-26 11-26 11-27 11-21</th>	2-10	Missouri Portland Cement. Extra Missouri Public Service Co. (quar.). Missouri Cillities Co., common. Michel Robert (quar.) Missouri Cillities Co., common (quar.). 5% preferred (quar.). Molaw Expert Mills Inc. Mojud Company common (quar.). 5% preferred (quar.). Monarch Machine Tool Co. (quar.). Monarch Machine Tool Co. (quar.). Mononith Portland Midwest Co.— 8% preferred (accum.). Monolith Portland Midwest Co.— 8% preferred (accum.). Monolith Portland Midwest Co.— 8% preferred (accum.). Monone College Co., common (quar.). \$3.85 preference series C (quar.). Monore-Handley Hardware Co., Inc.— Common (quar.). More-McCormack Lines, Inc. (quar.). Morgan (Henry) & Co., Lid. 5% preferred (quar.). Morgan (Henry) & Co., Lid. 5% preferred (quar.). Morgan (J. P.) & Co. (quar.). Morgan (J. P.) & Co. (quar.). Morgan (J. P.) & Co. (quar.). Morish Paper Mills common (quar.). Stock dividend 34.4% preferred (quar.). Morsh Paper Mills (quar.). Mosinee Paper Mills (quar.). Mosinee Paper Mills (quar.). Mostro Phance Corp. (quar.). Extra Motor Wheel Corp. (quar.).  Extra Motor Wheel Corp. (quar.).  Murphy (G. C.) Co., (quar.)  Mushogee Co. (quar.).  So class A conv. preference (quar.). 5% preferred (quar.). Solve preferred (quar.). Solve preferred (quar.). National Aluminate Corp. (quar.). Rextra National Aluminate Corp. (quar.). National Dairy Products Corp. (quar.). National Dairy Products Corp. (quar.). National Dairy Preferred (quar.). National Dairy Preferred (quar.). National Dairy Preferred (quar.). National Grocers. Ltd., common (quar.). National Grocers. Ltd., common (quar	25c 30c 28c \$1.25 50c 30c 62 ½c 120c 30c 62 ½c 150c 15c 15c 15c 50c 20c 50c 50c 50c 50c 50c 50c 50c 50c 50c 5	Payable 12-11 12-12 12-13 12-15 1-2 12-16 12-17	12-4 11-19 11-13 11-13 11-13 11-13 11-13 11-13 11-16 11-21 11-25 11-26 11-26 11-26 11-26 11-27 11-21
Original Special guaranteed (quar.) Special guaranteed (quar.) Loblaw Groceterias Co., Ltd., class A (quar.) Class B (quar.) Loblaw, Inc. (quar.) Lock Joint Pipe Co., common (monthly) Common (monthly) 8% preferred (quar.) Loew's (Marcus) Theatres, Ltd. (quar.) Lone Star Gas Co., common (quar.)		Class A (quar.) Mining Corp. of Canada, Ltd. (interim) Minneapolis Brewing Co. Minneapolis Gas Co., 5% preferred (quar.) \$5.10 1st preferred (quar.) 5½% preferred (quar.) Minneapolis-Honeywell Regulator— Common (quar.) 3.75% convertible preferred (quar.) Minnesota Mining & Mfg. Co., com. (quar.) \$4 preferred (quar.)	15c 1-  \$50c 12-  \$1.25 12-  \$1.27\\ 12-  \$1.37\\\ 25c 12-  \$3.\\\ 4 12-  50c 12-  \$3.\\\ 4 12-  25c 12-  \$1 10c 12-  \$1.\\\ 50c 12-  \$50c 1	1-15 1-5 31 11-30 31 11-30 1-15 11-30 1 11-20 1 11-20 1 11-20 1 11-20 1 11-21 1 11-21 1 11-21 1 11-12 1 11-12 1 11-12 2 12-15 1 11-20 21 11-27 28 12-7 28 12-7 28 12-7 26 11-30	(4c from net investment income and 6c from realized security profits)  Nelsner Brothers, Inc., common (quar.)  Extra  Nelson (N. O.) Co. (quar.)  Nestie-LeMur Co. (resumed)  New England Electric System (quar.)  New England Electric System (quar.)  New England Lime, common (year-end)  \$3 preferred (annual)  New England Telephone & Telegraph Co.—  Quarterly	20c	12-15 12-15 12-12 12-15 1-2 12-15 1-2 12-10 12-2 12-30 12-10 1-2 1-2 1-2 1-2 1-2 1-2 1-2 1-10 1-12	11-30 11-30 12- 1 12- 1 12- 4 11-30 11-30

See A Control Telescope Te		Per	When	Holders		Per	When Hold		Name of Company	Per Share	When Ho Payable of
Section   1985	Name of Company York, Chicago & St. Louis RR.—					50c	12-14 11-1 1- 2 12-	27 10	Reading Tube Corp., class A (quar.) Class B (initial s-a)	12½c 10c	1- 2 12 1- 7 12
Section   1997	6 preferred A (quar.)	\$1.50	1-2 1-2	11-27	Penn-Dixie Cement Corp. (quar.)	50c	12-15 11-	30	Reed Roller Bit Co. (quar.)	25c	12-10 1
The content of the	% preferred (s-a) % Richmond Gas—				Stock dividend	4 %	12-15 11- 12- 1 11-	20	Reeves Brothers, Inc. (quar.) Reliance Mfg. Co., common (quar.)	30c 15c	12-15 12 12- 1 11
Property	. State Electric & Gas				5% preferred (quar.) Pennroad Corp. (s-a)	62 1/2 C	12-1 11-		Remington Arms Co., common (year-end)	35c	12-15 1
March   Marc	rk Telephone Co. (Ohio) com. (quar.)	\$1 \$1.50	12-10 1- 9	11-30 12-31	Pennsylvania Electric Co.—	\$1.171/2			Remington Rand, Inc., com. (quar.)	25c	1- 2 1:
Section   1985	erry (J. J.) Co. (quar.)			i con esta	4.40% preferred series B (quar.)	\$1.10	12- 1 11-	-20	Renold Coventry, Ltd., class A (quar.)	128c	1-2-54 12
Proceed and Company   1985   1   100   1	preferred (quar.)	\$\$1.25	12- 1	11-10	3.70% preferred series C (quar.)	92½c 25c	12-1 11- 12-15 12-	-20 - 1	Reo Motors, Inc. (increased) Republic Aviation Corp.	62½c 75c	12-22 1
Appendix	ra	50c	1- 5	11-30 11-20	Extra Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12- 1 11-	-14	Republic Insurance Co. (Texas)—		
Services (1977) 1972 (1977) 1973 (1977) 1974 (1977) 19	% preferred (quar.)ort News Shipbuilding & Dry Dock Co.				Pennsylvania Salt Mfg. Co. (year-end)	50c	12-15 11-	-30	Republic Steel Corp., com. (increased quar.)	\$1.121/2	
Section   1985	ra Mohawk Power Corp., com. (quar.)	40c	12-18	12- 1	Peoples Gas Light & Coke (quar.)	\$1.50	1-15 12-	-21	6% prior preference A (quar.)  Revere Copper & Brass, Inc.	\$1.50 \$1	1- 2 1 1- 5 1
The Base Cong.   1604	% preferred (quar.)	90c	12-31	12- 1	Common (quar.)	\$1	12- 1 11-	-20	Rexall Drug, Inc. (year-end)	20c	12-9 1
Company   1.5	g Spring Co. (quar.)	15c 25c	12-24	12-24	Perfex Co., 41/2 % preferred (quar.)				Year-end	50c	1- 5 1 12- 5 1
The content of the	cme Gold Mines, Ltd	113/4C	12-10	11-30	7% preferred (quar.)				Class B (quar.)	50c 90c	12-5 1 1-2 1
The Control of the Co	k Southern Ry, Co. (quar.)	42 1/2 C	12-15	12- 1	Extra Peter Paul, Inc. (quar.)	50c	12-10 11-	-13	Rheem Mfg. Co., common (quar.)	50c	12-10 1
The content of the	xtra	50c ‡8c	12-10 12-30	11-10 11-30	Petroleum Service, Inc., 5% pfd. (annual)				Rhinelander Paper Co. (quar.)	40c	1-2 1
Section   Company   Comp	-Thermador Corp. (quar.) American Car Corp., com. (quar.)	40c	12-10	11-25	Pfaudler Co. (quar.)				Richardson Co. (quar.)	35c	12-22 1 12-15 1
## Agricult Statement   1975	American Cement, class A (quar.)	15c	12-15	12- 1	Pfizer (Charles) & Co., common (quar.)	25c 25c	12-10 11- 12-10 11-	-27 -27	Year-end Rico Argentine Mining Co	50c	12-21 1
Section   Total Off   December   Color   Color   December   Color   Color   December   Color   December   De	American Investment-			11-30	3½% preferred (quar.)	\$1	12-30 12-	-16	\$4 preferred A (quar.)	\$1	12-15 1
Section   Common	% preferred (quar.) American Refractories Co. (quar.)	30c	1-15	12-28	Year-end	40c	1- 7 12-	-17	River Brand Rice Mills Inc. (quar.)	28c	2- 1
The second of the content of the c	a	25c	12-10	11-20	Philadelphia Bourse	\$1	12-15 11-	-23	Common (increased quar.)		1-4 1
See performs (spart) — 6. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Shore Gas Co. (quar.)				Philadelphia Dairy Products Co.— Common (quar.)			-27	Roberts-Gordon Appliance Corp.	12½c	1-2 1
Fig. 2   1.5   1	prior preferred (quar.)ern Indiana Public Service Co., com	40c	12-21	12- 5	\$4 non-cum. 2nd preferred (quar.)	\$1	1-2-54 12-	-11	5½% preferred (quar.)	. 34%c	12-20
April   1997	conv. preferred (quar.)	221/2C	12-30	12- 5	\$1 preferred (quar.)				Extra	\$1	12-10 1 12-28 1
## 25. 10.50 to Dec 20, 10.50, inclusives 54.67   1.1	% preferred (\$100 par) (51/2 % per an-	450	12-29	12- 6	Quarterly	1000			Robinson, Little & Co., common (quar.) Class A (quar.)	‡20c ‡25c	
Section   Company   Comp	ept. 25, 1953 to Dec. 31, 1953, inclusive)	25c	12-11	11-30	Philadelphia Suburban Water Co.—		and the Association		4% preferred (quar.)	. \$1	12- 1 1 12- 1 1
sold, Lipid a Power Co., 166  mill 1911 12   11-11  mill 1921 11-12  mill 1921 11-13  mill 1921 11-14  mill 1921 11-15  mill	western Public Service, common	\$1.121/2	12- 1	11-16	\$3.65 preferred (quar.)	911/4C	12- 1 11-	-10	43/4% preferred (quar.)	\$1.183/4	12-1
September (1987)	Scotia Light & Power Co., Ltd				Philadelphia Title Insurance Co. (extra)	\$2	12- 1 11- 12-12 11-	-20 -27	5% preferred (quar.) Rochester Transit Corp	\$1.25 10c	1- 2 1 12- 1 1
### Proper Mills Du.L. (com. (qual.)	preferred (quar.)	\$\$1.13	12- 1	. 11- 4	Stock dividend	5% 93¾c	1- 2 12-	-15	Rockwell Spring & Axle Co. (initial)	. 50c	12-10
Paper Mills Ch. Lid., com (quax.)   135   1   10-3   10-3   10-3   11-5   10-	ch Pharmacal Co. (quar.)	25c 35c	12-10 12-15	11-16 12- 1	Phillips Petroleum Co. (quar.)	65c	12- 1 11-	- 6	5% prior preferred (quar.)	\$1.25	1-4
Section   1	e Flour Mills Co. Ltd., com. (quar.)				\$4 preferred (quar.)	\$1	1-15 1	- 4	Rohm & Haas Co., common (quar.)	40c	12- 1
8 preferred (quar.). 9756 1-2 11-10 preferred (quar.). 256 11-11 1-12 11-12 preferred (quar.). 256 11-11 1-12 11-12 preferred (quar.). 256 11-11 1-12 preferred (quar.). 256 11-11-15 preferre	preferred (quar.)				Pitney-Bowes, Inc., common (quar.)	25c	12-11 11	-27	4% preferred A (quar.)	. \$1	12- 1
Section   Sect	0% preferred (quar.)	971/2C	1- 2	12-15	Pittsburgh Coke & Chemical, common (quar.) \$5 convertible preferred (quar.)	25c \$1.25	12- 1 11	-20	Extra 4¼% preferred (quar.)	. ‡25c	
The control of the	4% preferred (quar.)	\$1.11	1- 2 12- 1	11-13	Pittsburgh Forgings Co. (year-end)	30c	12-17 12	- 1	Amer. dep. receipts ord. (interim)	. 5%	
Proper Co. 41/6 preferred (quar.)   11.59   11.50	Oil Co. (quar.)	75c	12-10	11-12	Pittsburgh Metallurgical Co., Inc. (quar.)	50c	12-15 12-	- 4	Rosefield Packing Co. (quar.)	_ 15c	12- 1
Service Induling, common    1	Power Co., 41/2 % preferred (quar.)	\$1.121/2	12- 1	11- 9	Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-21 11	-30	Stock dividendRoxy Theater, Inc., \$1.50 preferred (quar.)	20% 37½c	12-29 12- 1
10	Service Holding, common	\$1	12- 1	10-31	5% preferred A (quar.)	\$1.25 \$1.37½	12- 1 11	- 6	Royal Crown Bottling, common (quar.)	- 12½c - 12½c	12- 1
preferred A. (quar.)	te Co. (stock dividend)	5% 20c	12- 1 11-30	11-17	Pittsburgh Youngstown & Ashtabula Ry				Royalite Oil Co., Ltd. (quar.)	- \$6½c	12- 1
Sect divided   15 altilings on the ordinary real analysis of 12 altilings on the ordinary real American Interest are subject to the section of the section	preferred A (quar.)	\$1	12-31	12-17	Placer Development, Ltd.	‡50c	12-15 11	-25	Russell-Miller Milling Co., 41/2% pfd. (s-a)	\$2.25	1- 2
th Africa non-residents tax of 7.2%    Power & Company, \$1.30 class A pref. (quar.)   \$7760   \$1.1	lividend of 12 shillings on the ordinary	\$1.68	12-11	12- 4	Stock dividendPolaris Mining Co. (quar.)	1½% 10c	12-21 11 12-15 11	- 6 -16	Extra Ryerson & Haynes Inc. (quar.)	_ 10c	12-11 12-21
Potath Co. of America (quar.)   250   12-10   11-20   Potath Co. of America (quar.)   450   12-10   11-10   Saguenty Power, Ltd., 4½% pfd. (quar.)   450   12-50   12-10   1	th Africa non-residents tax of 7.2% lch will be deducted.				Poor & Company, \$1.50 class A pref. (quar.)	37½c 37½c	12- 1 11	1-16	Safeway Stores, Inc., common (quar.)	_ 60c	12-16
10. 6 Quibbe Ballway (1-3)   58   12-1   11-2   11-	% class A preferred (quar.)	\$1.121/2	12- 1	11-10	Portsmouth Steel Corp. (quar.)	25c	12- 1 11	1-16	4% preferred (quar.)	\$1.121/2	1- 2
Part	rio Jockey Club, Ltd	‡5c	12-15	11-30	Preferred Utilities Mfg. Corp.—				St. Joseph Lead Co. (reduced) St. Lawrence Corp. (quar.)	- 50c	12-10
25c   12-1   11-20   25c   12-1   12-20   25c   1	eum Building Co. (s-a)	20c	12-10	12- 1	Prentice-Hall, Inc. (quar.) Pressed Metals of America, Inc.	15c 25c	12- 1 11 12- 1 11	1-10	St. Louis-San Francisco Ry. Co., common	_ 62½c	
conv. and preferred (quar.) 37½    12-1   11-12    4% preferred (cyar.)   51.0   11-12    11-13    11-14    11-	osh B'Gosh, Inc. (quar.)	25c			Preston East Dome Mines, Ltd. (s-a)				(increased quarterly)	250	
40   Preferred (quiar.)   51.0   12   11.18   Prosperity Co., 5% preferred (quar.)   51.25   12-17   12-7   San Antonio Transit (quar.)   146   21.25   21.2	conv. 2nd preferred (quar.)	37½c			4% preferred (s-a)				\$4.40 1st preferred A (quar.)	\$1.10	1-2
Sarnia Bridge Co.   460   12-7   11-4   \$2   convertible preferred (quar.)   500   12-10   11-15   Sarnia Bridge Co.   11-16   11-15   Sarnia Bridge Co.   11-16   11-15   Sarnia Bridge Co.   11-15   12-15	40 preferred (quar.)	\$1.10	12-1	11-18	Prosperity Co., 5% preferred (quar.)	\$1.25	12-17 12	2- 7	San Antonio Transit (quar.)	_ 14c	c 5-15-54
rd Paper Co, common (quar.)   25c   1-15   1-2   4.20% preferred (quar.)   \$1.50   12-1   11-13   Savage Arms Corp. (stock dividend)   5%   12-1   12	oard Marine & Mfg. Co s-Corning Fiberglas Corp	. 400	12-15	11-30	Public Service Co. of Colorado				Extra		
Exercise Co. (quar.)   256   1-2   12-1   Public Service Co. of Indiana—   Savannah Electric & Power Co.—   Savannah Electric & Po	rd Paper Co., common (quar.)	. 250	1-15	1- 2	4.20% preferred (quar.)	_ \$1.05	12- 1 11	1-13	Year-end		
Car & Foundry Co. (quar.)   500   12-21   12-1   3½% preferred (quar.)   3½% preferred (quar.)   276   12-1   11-16   54% preferred (quar.)   27½%   12-16   12-2   12½%   12-15   12-4   4.9% preferred (quar.)   30%   12-1   11-16   55% preferred (quar.)   27½%   12-15   12-2   12-16   12-2   1	Brewing Co. (quar.)	. 250	c 1-2	12- 1	Public Service Co. of Indiana-	1.7			Savannah Electric & Power Co.— 5.36% preferred (quar.)	_ \$1.34	
12½c   12-15   12-4   Public Service Co. of New Hampshire (quar.)   45c   12-15   12-3   50c   12-15   12-4   Public Service Co. of New Mexico—   512-5   12-5	ic Car & Foundry Co. (quar.)	. 500 . 10%	12-21 12-21	12- 1 12- 1	3½% preferred (quar.) 4.32% preferred (quar.)	- 87½0 - 270	12- 1 1	1-16	Sayre & Fisher Brick Co. (quar.) Schwitzer-Cummins. 5½% pfd. A (quar.	271/20	c 12- 1 c 2- 1
Le Camble Robinson Co. (quar.). 200   12. 4   11.24   5% preferred (quar.). 51.00   12.10   12	ra	121/20	12-15	12- 4	Public Service Co. of New Hampshire (quar.				5½% preferred A (quar.)	271/20	c 8-2
Lumber Co. (quar.)   \$1.50   12-1   11-16   \$1.40 dividend pref. common (quar.)   33c   12-23   11-30   \$cott & Williams, Inc. (quar.)   12½c   12-1   11-16   \$4.08 preferred (quar.)   \$1.02   12-23   11-30   \$cott & Williams, Inc. (quar.)   12½c   12-1   \$1.00   \$1.0	ic Gamble Robinson Co. (quar.)	. 200	12-4	11-24	5% preferred A (quar.) Public Service Electric & Gas, com, (quar.	) 400	12-23 1	1-30	\$4 preferred (quar.) \$3.40 preferred (quar.)	- \$5 - 85	1 2- 1 c 2- 1
16 Mills (year-end)	ic Lumber Co. (quar.)tra	\$1.50	12- 1 12- 1	11-16 11-16	\$1.40 dividend pref. common (quar.) 4.08% preferred (quar.)	_ 350 _ \$1.02	12-23 1 12-23 1	1-30 1-30	Scott & Williams, Inc. (quar.)Scovill Mfg. Co., 3.65% preferred (quar.)	- 12½0 - 91¼0	c 12-15 c 12- 1
tel Mig. Co. 5% preferred (s-a) \$2.50   12.15   12-8   Pullman, Inc. (quar.)	ic Mills (year-end)ic Tin Consolidated Corp	. 350 . 150	12-15 12-14	12- 1 12- 1	4.70% preferred (quar.)  Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.17½ ) \$1.18¾	12-15 1	1-30	4.30% preferred (quar.) Scranton Electric Co., common (quar.)	_ \$1.07 ½ _ 250	c 1-2
Pure Corp.   10c   12-1   11-14   Pure Oil Co., common (quar.)   50c   12-1   11-6   50c   12-1   11-20   50c   12-1   12-1   50c	let Mfg. Co., 5% preferred (s-a)	. \$2.50	12-15	12- 8	Pullman, Inc. (quar.)	750	12-14 1	1-30	3.35% preferred (quar.)	8334	
American Petroleum & Transport Co. transport	ee Corp.	- 10 - ‡30	c 12- 1	11-14	Pure Oil Co., common, (quar.)	500	12- 1 1 12- 1 1	1- 6 1- 6	Common (quar.)	\$1.021/	2 12-15
Andle Eastern Pipe Line Co.	American Petroleum & Transport Co.— tra	•			5% conv. pfd. (quar.)Putnam (George) Fund (quarterly of 20	_ \$1.25		2-10	Scythes & Co., Ltd., com. (quar.)	- ‡35 - ‡31¼	c 12- 1 c 12- 1
Special   Spec	nandle Eastern Pipe Line Co.— mmon (quar.)	621/2	c 12-15	11-30	50c from capital gains)	_ 700			\$2.12 preferred (quar.)	53	c 1-10
Continue	conv. preferred (quar.)	_ 21/2	c 1-2-54	12-18	Special	_ 250	12-21 1	2- 5	\$5.75 preferred (quar.)	\$1.433	4 1-10
tra 256 12-31 11-20 Quen Anne Candy Co. 15c 12-15 12-1 60c non-cumulative participating preferred (10c 12-15 12-1)	6 preferred (quar.)	371/20	c 1-2	12-18	Quaker City Fire & Marine Insurance (quar. Quaker State Oil Refining Corp. (quar.)	) 350 500	12-18 1 12-15 1	0-15 1-27	Seaboard Oil (Del.) (quar.) Seabrook Farms, 4½% preferred (quar.)	50 - \$1.12 <sup>1</sup> /2	c 12-15 2 12-15
4% non-cumulative preferred (s-a) 22½c 12-15 12-3 Quemont Mining, Ltd. 475c 12-30 11-30 Sears, Roebuck & Co. (quar.) 50c 12-11 12-10 Preferred (quar.) 50c 12-21 12-11 Seartle Gas Co., common (quar.) 35c 12-1 11-20 Stock dividend 4% 12-21 12-11 Seattle Gas Co., common (quar.) 20c 12-10 Preferred (quar.) 20c 12-10 Stock dividend 20c	tra	_ 25 _ 30	c 12-31 c 12-1	11-20 11-13	Queen Anne Candy Co Extra	- 150 - 2½0	12-15 1 12-15 1	2- 1 2- 1	60c non-cumulative participating preferre Searle (G. D.) (increased quar.)	ed 10	c 12-1 c 12-15
Preferred (quar.)	4% non-cumulative preferred (s-a) er Rust-Proof Co. (quar.)	221/20	c 12-15 c 1- 2	12- 3 12-10	Quemont Mining, Ltd Radio Condenser Co. (quar.)	_ \$756 _ 50	12-30 1 12-21 1	2-1	Extra	75	c 1- 2
on Mfg. Co., Ltd., common (quar.)	preferred (quar.)	\$1.23	5 12- 1	11-20	Radio Corp. of America				6% convertible preferred (quar.)	75	ic 12-31
Friedrick (quar.) - 12-15 11-20 Raybestos-Manhattan, Inc. (year-end) - \$1.50 1-4 12-10 5% preferred (quar.) - 31½c 12-15 (quar.) - 50c 12-1 11-20 Rayonier, Inc., \$2 preferred (quar.) - 50c 1-2 12-11 Seeger Refrigerator Co. (quar.) - 50c 12-1 11-27 Rayonier, Inc., \$2 preferred (quar.) - 50c 12-1 11-27 Rayonier, Inc.,	on Mfg. Co., Ltd., common (quar.)	_ ‡20	c 12-15	11-30	Rath Packing Co. (quar.)	_ 350	12-10 1	1-20	Securities Acceptance Corp., com	10	c 1- 2
less Cement Corp. (quar.) 25c 12-11 11-27 71/26 11-7	erson-Sargent	500	c 12- 1	11-20	Raybestos-Manhattan, Inc. (year-end)	\$1.50			5% preferred (quar.)	311/4	
ecial 50c 12-11 11-27 Reading Co., 4% 1st preferred (quar.) 50c 12-10 11-19 Sentimet Radio Corp.	less Cement Corp. (quar.)				Reading Co., 4% 1st preferred (quar.)						

Name of Company	Per When Holders	Name of Company Share Payans of Rea.
Name of Company         Share         Payable of Rea.           Berrick Corp., class B. (quar.)         40c         12-15         11-25           Class A. (quar.)         22c         12-15         11-25           Bhattuck (Frank G.)         Co. (quar.)         10c         12-18         12-3	Btokely-Van Camp, Inc.— Common (quar.) 15c 1-2-54 12-17	Union Investment Co. (quar.) 15c 12-4 11-20 Union Oil Co. of Calif., \$3.75 pfd. A (quar.) 9434c 12-9 11-20
Bhattuck (Frank G.) Co. (quar.)   10c   12-18   12-3   Extra   10c   1-14   1-4     Ehawinigan Water & Power Co.   4% pId. series A (quar.)   50c   1-2   12-2	Common (quar.)     15c 4-1-54     3-17       Common (quar.)     15c 7-1-54     6-17       5% prior preferred (quar.)     25c 1-2-54     12-17       5% prior preferred (quar.)     25c 4-1-54     3-17	Union Sugar Co. (quar.)     35c     12-10     12-1       Union Sulphur & Oll, class A (quar.)     35c     12-21     12-11       Class B (quar.)     35c     12-21     12-11       Union Tank Car (quar.)     65c     12-1     11-10
\$\\\ \frac{4\lambda}{2}\sqrt{\text{o}} \text{ pfd. series B (quar.)} \\ \text{56\lambda}\cdot c \\ \text{1-2} \\ \text{12-2} \\ \text{Ehelar Manufacturing. Corp. (quar.)} \\ \text{30c} \\ \text{12-1} \\ \text{11-16} \\ \text{Ehenango Valley Water, 5\text{\text{o}} \text{pfd. (quar.)} \\ \text{12-5} \\ \text{12-1} \\ \text{11-20} \\	5% prior preferred (quar.)     25c     7-1-54     6-17       Stone & Webster, Inc. (year-end)     \$1     12-15     12-1       Stonecutter Mills, class A (quar.)     10c     12-10     11-30	Extra 10c 12-1 11-16 Union Wire Rope Corp. (quar.) 22½c 1-2 12-15 Extra 10½c 1-2 12-15
Sherwin-Williams Co. 4% preferred (quar.) \$1 12-10 11-30 Sherwin-Williams Co. of Canada, Ltd.—	Class B (quar.)     10c     12-10     11-30       Stonega Coke & Coal Co.     50c     12-1     11-13       Storer Broadcasting Co. (initial)     25c     12-14     12-1	United Air Lines, Inc., common (quar.) 25c 12-15 11-13 Extra. 50c 12-15 11-13 4½% preferred (quar.) \$1.12½ 12-1 11-13
#\$1.75 1-2 12-10 Shoe Corp. of America, class A com. (quar.) 25c 12-15 11-30 \$4.50 class A. preferred (quar.) \$1124 12-15 11-30	Stowell Screw Co., Ltd., class A (s-a)       275c       12-1       11-12         Stroock (S.) & Co., Inc. (quar.)       40c       12-15       12-5         Struthers Wells Corp.       12-15       12-15       12-15	United Aircraft Corp., com. 75c 12-10 11-20 5% conv. pfd. (quar.) \$1.25 12- 1 11-13 United Aircraft Products, Inc.
Extra 15c 12-22 12-8 Extra 15c 12-22 12-8 Signal Oil & Gas, class A (quar.) 15c 12-10 11-16	Stock dividend         5%         11-30         11-9           Stuart Company (quar.)         20e         12-15         12-1           Stuart (D, A.) Oll Co., Ltd. (quar.)         ±20e         12-7         11-20	Stock dividend       3%       12- 2       11-10         United Artists Theatre Circuit, Inc.       5%       12- 1       12- 1         5%       preferred (quar.)       \$1.25       12- 1       12- 1
Extra 15c 12-10 11-16 Class B (quar.) 15c 12-10 11-16 Extra 15c 12-10 11-16	Studebaker Corp.     (quar.)     75c     12-2     11-16       Suburban Propane Gas Corp.     5.20% conv. pfd. (quar.)     65c     12-1     11-16	United Biscuit Co. of America—  Common (quar.) 50c 12-1 11-17  44.50 preferred (quar.) \$1.12½ 1-15 1-3
Stock dividend (one share of class A for each 20 shares of class A and class B stock held)       5%       12-10       11-16         Signode Steel Strapping com. (quar.)       25c       12-1       11-6	Sullivan Consolidated Mines, Ltd.     ‡55     12-16     11-16       Sun Oil Co., common (quar.)     25c     12-10     11-13       Stock dividend     8%     12-15     11-13       Sun Ray Drug, 6% preferred (quar.)     37½c     12-1     11-16	Tritted   Board & Carton Corp. (quar.)   25c   12-10   11-36   Extra   10c   12-22   12-36   United   Bond & Share, Ltd. (s-a)   35c   1-15   12-31
Signode Steel Strapping com. (quar.)   250   12-1   11-6     Stock dividend   5%   12-1   11-6     Sweet   5%   preferred (quar.)   62½c   12-1   11-6     Sliknit, Ltd., common (quar.)   425c   12-15   12-1	Sunray Oll Corp., common (quar.). 30c 12-19 11-6 552% convertible 2nd preferred (quar.). 27% 12-1 11-6 44% preferred (quar.). 26% 12-1 12-10	Extra
Silverwood Dairies, Ltd., class A (quar.) 150c 12-15 12-1 Silverwood Dairies, Ltd., class A (quar.) 115c 1-4 11-30	Sunshine Elscuits, Inc.     *\$1     12-4     11-5       Sunshine Mining Co. (quar.)     15c     12-21     11-25       Superior Portland Cement, Inc. (quar.)     30c     12-10     11-125	United Carbon Co. (quar.) 62½c 12-10 11-27 United-Carr Fastener Corp. (quar.) 40c 12-15 11-39 Extra 40c 12-15 11-39
######################################	Sutherland Paper Co., com. (quar.)     37½c     12-15     11-13       4.40% conv., pfd. (quar.)     \$1.10     12-15     11-13       Swan-Finch Oil 6% pfd. (quar.)     37½c     12-1     11-16	United Cigar-Whelan Stores Corp.     12½c     1-25     12-15       United Corp. (s-a)     10c     12-16     11-25       Extra     4c     12-16     11-25
### ### ### ### #### #################	4% 2nd pfd. (quar.) 10c 12- 1 11-16 Swift & Co. (quar.) 50c 1-2-54 12- 1 Sylvania Electric Products, Inc., com. (quar.) 50c 12-18 11-12	United Corp., Ltd., class B (quar.)
Simonds Saw & Stéel Co. (year-end)     90c     12-15     11-20       Simpsons, Ltd. (quar.)     \$12½c     12-15     11-13       Sinclair Oil Corp. (quar.)     65c     12-15     11-13       Singer Manufacturing Co. (quar.)     60c     12-15     11-17	Stock dividend     10%     12-18     11-12       \$4 preferred (quar.)     \$1     1-2     12-10       \$4.40 preferred (quar.)     \$1.10     1-2     12-10       Sylvanite Gold Mines, Ltd. (s-a)     \$46     1-2     11-3	United Electric Goal Cos. (quar.)     256     12-10     11-24       United Fruit Co. (quar.)     75c     1-15     12-11       United Gas Corp.     31/4c     1-2     12-10
Singer Manufacturing Co. (quar.)     60c     12-15     11-17       Bisco Geld Mines; Ltd. (interim)     2c     12-21     12-7       \$kelly Oil Co. new com. (initial quar.)     37½c     12-4     10-29       Extra     12½c     12-4     10-29	Lalcott (James) Inc., com. (quar.)   20c   12-31   12-17   Extra   20c   12-31   12-17   Stock dividend   10%   12-31   12-17	United Gas Improvement Co., common 45c 12-22 12-44/4/6 preferred (quar.) \$1.06/4 1-2 11-30 United Molasses Co., Ltd.— 5½d 12-14 11-10
Skil Corp. (quar.)         30c         12-17         12-1           Extra         35c         12-30         12-1           Extra         35c         12-30         12-1           Ekiles Oil Corp., 6% preferred (quar.)         15c         12-1         11-20	4½% preferred (quar.)     56¾c     1-1     12-17       5½% preferred (quar.)     65%c     1-1     12-17       Talon, Inc., class A     25c     12-1     11-9	United National Corp., common \$1 12-31 12-11 Non-cumulative participating preferred 40c 12-31 12-12 United Science Fund—
#mith (S, Morgan) Cor (quar.) 25c 12-10 11-27 #mith (T. L.) Cor common 10c 11-30 11-16 .6% conv preferred (quar.) 15c 11-30 11-20	Class B 25c 12-1 11-9 Tamblyn (G.), Ltd., common (quar.) 25c 1-2 12-4 Extra 265c 1-2 12-4	U. S. Casualty Co., 45c conv. pfd. (s-a) 12c 11-30 11-10 U. S. Casualty Co., 45c conv. pfd. (s-a) 22½c 12-1 11-17 U. S. Envelope Co. (quar.) 75c 12-1 11-20
Society Brand Clothes, Inc. (year-end)     25c     12-10     11-30       Socony-Vacuum Oil Co. (quar.)     50c     12-10     11-6       Extra     25c     12-10     11-6	4% preference (quar.)     560c     1-2     12-4       Taylor & Fenn Co., 4.32% pfd. (quar.)     27c     12-15     12-1       Taylor Instrument Cos.     35c     1-2     12-15	U. S. Finishing Co., common (year-end) 25c 12-28 12-15 \$4 conv. preferred (quar.) \$1 1-1 12-15 U. S. Foreign Securities Corp.—
Sonotone Corp., common (quar.)     8c     12-18     11-27       \$1.25 convertible preferred series A (quar.)     31½c     12-31     12-4       \$1.55 convertible preferred (quar.)     38¾c     12-31     12-4       \$8outh American Gold & Platinum Co.     10c     12-14     11-30	Taylor, Pearson & Carson (Canada) Ltd.       \$20c       1-2       \$12-15         Extra       \$10c       1-2       \$12-15         Telautograph Corp. (quar.)       \$25c       1-7       \$12-24         Telephone Bond & Share Co.       \$10c       \$10c	\$4.50 1st preferred (quar.) \$1.12½ 12-28 12-4 \$6 2nd preferred (quar.) \$1.50 12-28 12-4 U.S. Freight Co. (quar.) 25c 12-11 12-3
South American Gold. & Platinum Co	5% preferred (quar.) 25c 12-15 11-16 Television-Electronics Fund, Inc.— 25c 12-15 11-16 A year-end dividend of approximately 18c	Extra     25c     12-11     12-3       U. S. Glass Co.     10c     1-20     1-10       U. S. Gypsum Co., common (quar.)     \$1     12-24     12-4       Extra     \$1.50     12-24     12-4
Class B (quar.) \$1 12-1 10-27  Bouthern California Edison Co.—  4.08% preferred (quar.) 25%c 11-30 11-5	from earned income and a distribution of approximately 40c from realized capi- tal gains. The capital gains distribution	7% preferred (quar.) \$1.75 1- 2 12- 4 U. S. Hoffman Machinery Corp.— \$1.061/4 12- 1 11-19-
4.88% preferred (quar.) 30½c 11-30 11-5 Bouthern California Water Co., com. (quar.) 16¼c 12-1 11-16 4% preferred (quar.) 25c 12-1 11-16	is to be distributed in eash or stock at the option of the shareholder	U. S. & International Securities Corp.— \$5 1st preferred (quar.)————————————————————————————————————
4¼% preferred (quar.) 26% 12-1 11-16 5½% convertible preferred (quar.) 34% 12-1 11-16 5.44% preferred (quar.) 34c 12-1 11-16 ■ 6 outhern Co. (quar.) 20c 12-5 11-2	recommend to the shareholders a proposal to split the shares on a two-for- one basis.  Telluride Power, 6% 2nd pfd. (s-a) 3c 12-15 12-1	Year-end     40c     12-11     11-36       U. S. Lines Co., 4½% preferred (s-a)     22½c     1-2-54     12-11       U. S. Lumber Co.     25c     12-16     11-27       U. S. Pipe & Foundry Co. (quar.)     75c     12-14     11-20
### Southern Co. (quar.)	Tennessee, Alabama & Georgia Ry. Co	U. S. Playing Card Co
#Southern Natural Gas Co. (quar.) 35c 12-14 11-30 *Southern Pacific Co. (quar.) 75c 12-21 11-30 #Southern Railway Co., com. (quar.) 62½c 12-15 11-16	Stock dividend     5%     12-23     11-27       Tennessee Natural Gas Lines, Inc. (quar.)     12½c     1-2     12-15       Terminal Tower (Cleveland) (extra)     25c     12-11     12-1       Quarterly     25c     1-14     1-14	5% preference series A (quar.) 62½c 1- 2 12-15 U.S. Rubber Co., common 50c 12-12 11-20 8% non-cumulative 1st preferred (quar.) \$2 12-12 11-20
5% non-cum. pfd. (quar.) 62½c 12-15 11-16 Southern Utah Power Co. 25c 12-1 11-20 Southland Royalty Co. (year-end) 75c 12-15 12-1 Southwestern Electric Service (quar.) 24c 12-15 12-3	Texas Co. (quar.) 75c 12-10 11-6 Extra 40c 12-10 11-6	U. S. Spring & Bumper Co.  4½% preferred (quar.) 56½c 12-1 11-16  U. S. Steel Corp., common 75c 12-10 11-6  U. S. Sugar Co. (quar.) 12½c 12-21 12-2
Bouthwestern Engineering 255 12-1 11-14  Bouthwestern Life Insurance Co. (Dallas)— Quarterly 50c 1-15 1-2	Common (quar.) 25c 12-1 11-6 \$5.50 preferred (quar.) \$1.37½ 12-1 11-6 \$4.75 preferred (quar.) \$1.18% 12-1 -11-6.	Extra 10c 12-21 12-30 U.S. Tobacco Co., common (quar.) 30c 12-15 11-30 1-30-15 11-30 12-15
Southwestern Investment, common (quar.)         20c         12-1         11-10           \$1 preferred (quar.)         25c         12-1         11-10           5% convertible sinking fund pfd, (quar.)         25c         12-1         11-10	\$4.50 preferred (quar.) \$1.12½ 12-1 11-6 Texas Gas Transmission Corp. com. (quar.) 25c 12-15 5.40% preferred (quar.) \$1.35 1-2 12-15	United Steel Corp., Ltd
Southwestern Public Service Co. (quar.)     33c     12-1     11-16       Bouthwestern States Telephone com. (quar.)     28c     12-1     11-10       \$1.32 preferred (quar.)     33c     12-1     11-10	Texas Gulf Producing Co. (quar.) 35c 12-5 11-18 Extra 15c 12-5 11-18 Stock dividend 10% 12-16 11-18	Universal Insurance Co. (quar.) 256 12-1 11-13 Universal Match Corp. (quar.) 30c 12-15 12-1 Universal Pictures Co., 4½% pfd. (quar.) \$1.06½ 12-1 11-16
Speak of Vol.         A.G.         Brothers, Inc. (quar.)         25c         12-15         11-25           Stock dividend         2%         12-15         11-25           Spear & Co., \$5.50         18t         preferred (quar.)         \$1.37½         12-1         11-25	Texas Gulf Sulphur (quar.)     \$1     12-15     11-27       Extra     25c     12-15     11-27       Texas-Ilinois Natural Gas Pipeline Co.—     25c     12-15     11-16       Common (extra)     25c     12-15     11-16	Universal Products Co., Inc. (quar.) 50c 12-14 12-4 Year-end 50c 12-14 12-4 Universal Winding Co., 90c conv. pfd. (quar.) 22½c 12-1 11-16 Upson-Walton Co. (quar.) 15c 12-11 12-1
\$5 2nd preferred (quar.) \$1.25 12-1 11-25 &peed Queen Corp., common (quar.) 25c 12-1 11-16 \$1.50 preferred (s-a) 75c 12-1 11-16 &peer Carbon Co 25c 12-15 11-25	Texas Pacific Coal & Oli Co. (quar.)       35c       12-4       11-10         Extra       25c       12-4       11-10         Texas Pacific Land Trust—       25c       12-4       11-10	Valear Enterprises, 6% pfd. A (quar.)     15c     11-23     11-10       Valley Mould & Iron Corp., common (quar.)     75c     12-1     11-20       \$5.50 prior preferred (quar.)     \$1.37½     12-1     11-20
Spencer Chemical Co., com. (quar.)   55c   12-1   11-9	Sub shares (year-end)       85c       12-18       11-27         Ctfs. of proprietary interest (year-end)       \$85       12-18       11-27         Textron, Inc. (R. I.)       11-27	Valspar Corp., \$4 conv. preferred (s-a)       \$2 2-1-54       1-15         Van Norman Co. (quar.)       35c 12-21       12-10         Van Raalte Co. (quar.)       65c 12-1       11-18
#Spiegel, Inc., \$4.50 conv. pfd. (quar.) \$1.12½ 12-15 11-27  #Spokane International RR.— 25c 12-15 12-1	\$1.25 convertible preferred (quar.) 31/4c 1-2-54 12-15 4% preferred series A (quar.) \$1 1-2-54 12-15 Thatcher Glass Mfg., common (quar.) 25c 12-15 11-30	Vanadium-Alloys Steel Co. (quar.)       65c       12-2       11-13-13-12-10         Vapor Heating Corp., 5% preferred (quar.)       \$1.25       12-10       12-1         Veeder-Root, Inc. (quar.)       50c       12-11       11-20-12-10
Spokane Fortland Cement. common     10c     12-10     11-30       Staley (A. E.) Mfg. Co., common (quar.)     25c     12-7     11-23       Extra     25c     12-7     11-23	Thew Shovel Co. (quar.) 40c 12- 1 11-16 Extra 15c 12- 1 11-16 Thompson Products, Inc., com. (quar.) 50c 12-15 11-30 4% preferred (quar.) \$1 12-15 11-30	Venezuela Syndicate, Inc. (year-end)     15c     12-1     11-16       Vertientes-Camaguey Sugar (Cuba) (final)     33c     12-15     11-16       Viau, Ltd. (quar.)     50c     1-2     12-19       Extra     \$\$1     1-2     12-19
Stock dividend   2%   12-15   11-30	Thomson Electric Welder (quar.) 25c 12-1 9-23 Thrifty Drug Stores, Inc. (quar.) 12½c 11-30 11-10 Tide Water Associated Oil Co. (quar.) 25c 12-1 11-9	Viceroy Mfg. Co., Ltd., class A (initial)     \$12\frac{12}{2}c     12-15     12-1       Vick Chemical (quar.)     30c     12-4     11-16       Viking Pump Co. (quar.)     25c     12-15     11-30
Standard Brands, Inc. com. (quar.)     40c     12-15     11-16       Extra     10c     12-15     11-16       \$3.50-preferred (quar.)     87½c     12-15     12-1	Year-end     15c     12- 1     11- 9       Tilo Roofing Co. (quar.)     10c     12-15     11-25       Timken Roller Bearing Co. (quar.)     75c     12-10     11-20	Vinco Corp., 5% preferred (quar.)       15%c       12-1       11-20         Virginia-Carolina Chemical—       6% participating preferred (accum.)       \$1.50       1-2       12-16
Standard Commercial Tobacco (year-end)   15c   1-5   12-3     Standard Dredging Corp.     \$1.60 convertible preferred (quar.)   40c   12-1   11-19	Timm Aircraft Corp. (resumed)     2c     12-1     11-16       Tip Top Teilers, Ltd. (quar.)     \$150     1-2     12-1       Titan Metal Mfg. Co. (quar.)     30c     12-18     12-1       Extra     30c     12-18     12-1	Virginia Coal & Iron Co. (quar.)     \$1     12-1     11-20       Virginia Dare, Ltd., 5% preferred (quar.)     31½c     12-1     11-17       Virginia Electric & Power Co., com. (quar.)     35c     12-21     11-30       \$4.04 preferred (quar.)     \$1.01     12-21     11-30
Standard Milling Co. (special)         15c         1-15         12-29           Special         15c         2-15         1-29           Standard Oil Co: of California (quar.)         75c         12-10         11-10           Standard Oil Co: of Indiana (quar.)         62%c         12-10         11-10	Extra 30c 12-18 12-1 Title Insurance Corp. (St. Louis (quar.) 30c 11-30 11-20 Tokheim Oil Tank & Pump Co. (quar.) 30c 11-30 11-16 Toklan Royalty Corp. 7½c 12-21 11-30	\$4.04 preferred (quar.) \$1.01 12-21 11-30 \$4.20 preferred (quar.) \$1.05 12-21 11-30 \$5 preferred (quar.) \$1.25 12-21 11-30 Virginian Railway, com. (quar.) 62½c 1-4 12-21
Standard Oil Co. of Indiana (quar.)     62%c     12-10     11-10       Standard Oil Co. (Ky.)     (quar.)     50c     12-10     11-30       Extra     40c     12-10     11-30       Standard Oil Co. of New Jersey (quar.)     75c     12-11     11-9	Toledo Edison Co.—\$1.06¼ 12- 1 11-17 4.25% preferred (quar.)\$1.14 12- 1 11-17 11-17	6% preferred (quar.) 37½c 2-2-54 1-15 6% preferred (quar.) 37½c 5-3-54 4-16 6% preferred (quar.) 37½c 8-2-54 7-16
Extra 75c 12-11 11-9  Standard Oll Co. (Ohio) com. (quar.) 60c 12-10 11-20 334% preferred A (quar.) 93%c 1-15 12-18	Tom Bell Royalty 2c 12-15 12-1 Toronto Elevators, Ltd. (quar.) 2c0 12-1 11-20 Transcontinental Gas Pipe Line Corp. (quar.) 35c 12-15 11-30	Visking Corp. (quar.)     50c     12-14     12-5       Stock dividend     10%     12-30     12-15       Vogt Manufacturing Corp. (quar.)     20c     12-1     11-9
Standard Packaging Oorp.— \$1.60 conv. pref. (quar.)	Transue & Williams Steel Forging (quar.)     25c     12-10     11-12       Extra     25c     12-10     11-12       Tranter Mfg. Co. (stock dividend)     10%     11-30     11-12       Treesweet Products Co. (quar.)     12½c     11-30     11-20	Year-end     70c     12-18     12-4       Wabasso Cotton Co., Ltd. (reduced)     20c     1-2     12-7       Waite Amulet Mines, Ltd. (quar.)     33c     12-10     11-17       Waldorf System, Inc. (quar.)     25c     1-2     12-15
Common (from capital surplus)   25c   12-17   12-3	Tremont Building Trust Co	Waldorf System, Inc. (quar.) 40c 12-11 11-13  Warren Brothers Co., com. (increased quar.) 25c 1-16 1-4  Extra 50c 12-15 12-1
Standard         Silica         Corp.         (quar.)         12½c         2-15         2-5           Special         12½c         2-15         2-5         2-5           Standard         Tube Co., class         B common.         12½c         12-10         11-30	\$2.80 preferred (quar.) 70c 12-10 11-30 True Temper Corp. (quar.) 40c 12-11 11-30 Trunkline Gas \$5 pfd. (quar.) \$1.25 12-15 11-30	5% preferred (quar.) 62½c 1-30 1-18 Warren (S. D.) Co., common (quar.) 25c 12- 1 11- 6
State Fuel Supply (quar.)       15c       12-10       11-19         Stauffer Chemical Co. (initial)       32½c       12-1       11-16         Stecher-Traung Lithograph Corp.	Tudor City 12th Unit, 6% preferred (accum.)     \$2.50     12-1     11-12       Tung-Sol Electric com. (quar.)     25c     12-2     11-17       Extra     25c     12-2     11-17       5% conv. preferred (quar.)     62½c     12-2     11-17	Warren (Northam), Corp., \$3 pfd. (quar.) 75c 12-1 11-16 Warren Petroleum Corp. (quar.) 40c 12-1 11-13
5% preferred (quar.)     \$1.25     12-31     12-15       Sterchi Bros. Stores. Inc. (quar.)     37½0     12-11     11-27       Sterling Drug Inc. (quar.)     25c     12-15     12-1     12-1       Sterling Drug Inc. (quar.)     50c     12-1     11-18	Twentieth Century-Fox Film Corp. (quar.). 25c 12-24 12-10 Twin Coach Co. (quar.)	Washington Oil Co,       50c       12-10       11-27         Washington Water Power Co,       (quar.)       40c       12-15       11-25         Watervliet Paper Co,       35c       12-1       11-26
Sterling Drug, Inc. (quar.)       50c       12- 1 + 11-18         Stern & Stern Textiles, Inc.       57c       1-2-54       12-14         4½% preferred (quar.)       57c       1-2-54       12-14	Extra       50c       12-30       12-18         Tyler Pixture Corp. (quar.)       7½c       12-15       11-30         Underwood Corp. (reduced)       25c       1-8       12-16	Waukesha Motor Co. (quar.)       25c       1-2       12-1         Webb & Knapp, Inc., \$6 pfd. (quar.)       \$1.50       1-2       12-15         \$1.50 preferred (accum.)       \$7       12-29       12-15
8tetson (John B.): Co. com.     50c     12- 1     11-16       8% preferred (quar.)     50c     12- 1     11-16       . 6% preferred (quar.)     50c     31     2-15	Union Acceptance Corp., Ltd.—	Weeden & Co., common (quar.) 75c 12-10 12-1 4% conv. preferred (quar.) 50c 1-2 12-15.
Stewart-Warner Corp. (increased) 111-12 40c 12-12 11-20	Special 50c 12- 1 11- 9	Welex Jet Services 25c 12- 4 11-18

á	Name of Company	Per Share		Holders le of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share		Holders of Rec.	
	Wellington Fund. Inc.—				Whitaker Paper Co	40c	12-28	12-14	Worthington Corp., common (quar.)	50c	12-19	12- 3	-
					Whitehead Bros. Rubber (extra)	15c	12-15	12- 1	Year-end	50c	1- 2	12- 3	- 10
	20c from net investment income and a		100		Whitman (Clarence) & Sons	20c	12- 1	11-16	41/2% prior preferred (quar.)	\$1.121/2	12-15	12- 3	,
	year-end of 46c from security profits	66c	12-29	12- 4	Wickes Corp. (quar.)	15c	12-10	11-13	4 1/2 % convertible prior preferred (quar.)	\$1.121/2	12-15	12- 3	
	payable in cash or stock	\$1	12-1	11-13	Wilcox Oil Co. (quar.)	25c	2-19	1-29	Worumbo Manufacturing—				
	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	50c		11-10	Willcox & Gibbs Sewing Machine Co				5% prior preferred (s-a)	\$2.50	12- 1	11-16	
	West Coast Telephone (quar.)	25c	12- 1	11-19	5% preferred A (s-a)	\$1.25	12-15	12- 1	Wright-Hargreaves Mines, Ltd. (quar.)	‡3c	1- 2	11-20	
	West Disinfecting Co., common (quar.)	\$1.25	12- 1	11-19	5% preferred B (s-a)	\$1.25	12-15	12- 1	Wrigley (Wm. Jr.) Co. (monthly)	25c	12- 1	11-20	
	\$5 preferred (quar.)	25c	1- 4	12- 1	Willson Products, Inc. (quar.)	25c	12-10	11-30	Extra	50c	12- 1	11-20	
	West Indies Sugar Corp. (quar.)	230	1	12- 1	Wilson Brothers 5% preferred (s-a)	62 1/2 C	12- 1	11-16	Monthly	25c	1- 2	12-18	
	West Jersey & Seashore RR.—	\$1.50	12- 1	11-16	Wilson & Co., \$4.25 preferred (quar.)	\$1.061/4	1- 2	12-14	Extra	25c	1- 2	12-18	
	6% guaranteed (s-a)	20c	12-14	12- 3	Winn & Lovett Grocery (monthly)	11c	11-30	11-20	Monthly	25c	2- 1	1-20	-
	West Virginia Coal & Coke Corp. (reduced)	200	12-14	14- 3	Monthly	11c	12-31	12-18	Wurlitzer (Rudolph) Co. (quar.)	20c	12- 1	11-13	
	West Virginia Pulp & Paper Co	35c	1- 2	12-18	Winnipeg Electric Co.—				Wyckoff Steel Co	\$1	12-10	11-16	-
	New common (initial quar.)	350	1- 2	12-10	5% non-cum. preferred (s-a)	\$\$2.50	12-31	12- 1	Stock dividend	100%	12-10	11-16	
	The above dividend will be payable to				Winter & Hirsch, 7% preferred (quar.)	35c	12- 1	11-20	Wyandotte Worsted Co. (quar.)	10c	11-30	11-13	
	stockholders of Hinde and Dauch Co.						12- 1	11- 2	Yates-American Machine Co. (quar.)	25c	1-15	12-28	
	who deposit their shares under the				Wisconsin Electric Power, com. (year-end)	45c		11-16	Yellow Cab Co.—	200	1 10	12-20	
	exchange offer.	400-	10 15	11 07	3.60% preferred (quar.)	90c	12- 1	1-15	6% convertible preferred (quar.)	371/ac	1-30-54	1-10	
	Westeel Products, Ltd. (quar.)	‡30c	12-15	11-27	6% preferred (quar.)	\$1.50	1-31	1-13	6% convertible preferred (quar.)		4-30-54	4-10	1
	Extra	‡20c 75c	12-15 12- 1	11-27 11-16	Wisconsin Investment Co. (year-end of 4c				6% convertible preferred (quar.)		7-31-54	7-10	
	Western Auto Supply Co. (quar.)			11-16	from net income received from interest				Yellowxnife Bear Mines, Ltd. (interim)	14c	1-16	12-16	
	Extra	75c	12- 1 12- 1	10-31	and dividends to be paid in cash, and a				Yosemite Park & Curry (stock dividend)	50%	11-30	11- 9	:
	Western Canada Breweries, Ltd. (quar.)	‡25c	12- 1	10-31	distribution of 14c representing net long-				Young (L. A.) Spring & Wire (quar.)	25c	12-15	12- 1	
	Western Pacific RR. Co.	41.05	0 15 54	2- 1	term capital gains realized from the sale				Extra	25c	12-15	12- 1	
	5% preferred A (quar.)		2-15-54		of securities to be paid in cash or stock				Youngstown Sheet & Tube. common	75c	12-15	11-13	-2
	5% preferred (quar.)		1-2-54	12-10 12- 4	at the option of the shareholder)	18c	12-24	11-27	Extra	75c	1-15	12-18	
	Western Railway of Alabama	\$5		11-20	Wisconsin Public Service Corp. (quar.)	271/2C	12-19	11-30	Youngstown Steel Door (quar.)	25c	12-15	12-10	1
	Wesetrn Real Estate Trustees (s-a)	\$3	12- 1	11-20			1.30		Extra	25c	1-15	12- 1	
	Westinghouse Air Brake (quar.)	40c	12-15		Wood (G. H.) & Co., 51/2% pfd. (quar.)	\$\$1.37 1/2	12- 1	11-15		200	1-13	12- 1	2
	Year-end	40c	12-15	11-30	Woodall Industries, Inc., common (quar.)	30c	11-30	11-13	*Transfer books not closed for this divide	nd			
	Westinghouse Electric Corp., com. (quar.)_	50c	12- 1	11- 9	5% convertible preferred (quar.)	31 1/4 C	12- 1	11-13	†Payable in U. S. Funds, less 15% Canadia	n non-ra	sidents!		
	3.80% preferred B (quar.)	95c	12- 1	11- 9	Woodward Governor Co. (quar.)	32½c	12- 4	11-20	Payable in Canadian Funds, tax deducti	ble of th	sidents	ux.	- 2
	Weston Electrical Instrument Corp. (quar.)_	25c	12-10	11-24			WO 5500 T 372		resident tax 15%; resident tax 7%.	Die at ti	ie source	, Non-	-
	Weston (George), Ltd., 41/2 % pfd. (quar.) 15	\$1.12 1/2	12- 1	11-13	Woolf Brothers, Inc., 41/2 % pfd. (quar.)	56 1/4 C	12- 1	11-20	a Less British income tax.				
	Weyerhaeuser Timber (year-end)	- \$1	12- 7	11-30	Woolworth (F. W.) Co. (quar.)	50c	12- 1	11-10	x Less Jamaica income tax.				
	Whirlpool Corp., common (increased)	30c	12-31	11-30					y Corrected payment or holders of record	dates an	a manant	.d b	
	51/2% convertible preferred (quar.)	27½c	12-10	11-30	Woolworth (F. W.) & Co., Ltd	20	10 0	10 20	Previous published dates were incorrect	uates ar	e reporte	a nere.	27
	51/2% convertible preferred (quar.)	27½c	3-10	3- 1	6% preference regis. (s-a)	3%	12- 9	10-30	rievious published dates were incorrect	•			
						_		TO STATE OF THE PARTY.		desired to the second			

# STATE AND CITY DEPARTMENT

# **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Jefferson County (P. O. Birmingham), Ala.
Bond Offering—W. D. Kendrick,

President of County Commission will offer at public auction at 10 am. (EST) on Dec. 15 for the purchase of \$166,000 court house and jail refunding bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest payable at the County Treasurer's office; at the First National Bank of Birmingham, or at the Chase National Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### CALIFORNIA

Calistoga Joint Unified Sch. Dist., Napa County, Calif.

Napa County, Calif.

Bond Offering — R. A. Dollarhide, County Clerk, will receive sealed bids at his office in Napa, until 10 a.m. (PST) on Dec. 1 for the purchase of \$350,000 building ™bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cascade Union Elementary Schoo District, Shasta County, Calif.

Bond Sale—The \$122,000 building bonds offered Nov. 2—v. 178, 1712 — were awarded to the nk of America National Trust & Savings Association, of San Francisco, as follows:

\$22,000 building bonds: \$4.000 4s, due Oct. 2, 1967; and \$18,000 3½s, due on Oct. 2 from 1968 to 1970 inclusive.

100,000 building bonds: \$20,000 41/4s, due on Nov. 1 from 1954 to 1957 inclusive; \$25,000 3s, to 1957 Inclusive; \$25,000 3s, due on Nov. 1 from 1958 to 1962 inclusive; \$15,000 3¼s, due on Nov. 15 from 1963 to 1965 inclusive; and \$40,000 3½s, due on Nov. 1 from 1966 to 1973 inclusive.

#### Central Irrigation District, Merced, Fresno and Stanislaus Counties, California

Bond Offering—Sealed bids will be received at the office of the Board of Directors, in Los Banos, until 11:30 a.m. (PST) on Dec. 2 for the purchase of \$4,200,000 im-provement bonds. Dated Jan. 1,

Davis Joint Elementary Sch. Dist., Yolo and Solano Counties, Calif. Bond Offering—C. L. Hiddleson, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Dec. 1 for the purchase of \$37,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 17 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Franrington & Sutcliffe, of San Fran-

Franklin-McKinley School District, Santa Clara County, Calif. Bond Sale—An issue of \$64,000

building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$16,000 23/4s. Due on Jan. 1 from 1955 to 1962 inclusive.

30,000 3s. Due on Jan. 1 from 1963 to 1973 inclusive. 18,000 3¼s. Due on Jan. 1 from

1974 to 1979 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hueneme Elementary Sch. Dist.,

Ventura County, Calif.

Bond Offering—L. E. Hallowell,
County Clerk, will receive sealed
bids at his office in Ventura, until
10 a.m. (PST) on Dec. 8 for the
purchase of \$65,000 bldg bonds.
Dated Dec. 1, 1953. Due on Dec. 1
from 1954 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. (The bonds were originally intended to be sold on Oct. 27.)

Jefferson Union Sch. Dist., Santa Barbara County, Calif.

Bond Sale—An issue of \$31,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$5,000 31/4s. Due on Jan. 1 from 1955 to 1959 inclusive.

26,000 3s. Due on Jan. 1 from 1960 to 1974 inclusive.

The bonds are dated Jan. 1, 1954.

District, Humboldt County, Calif.
Bond Offering—Fred J. Moore,
Jr., County Clerk, will receive
sealed bids at his office in Eureka,
until 11 a.m. (PST) on Dec. 1 for
the purchase of \$35,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1955 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles, Calif.

Bond Sale - The \$4,000,000 Bond Sale — The \$4,000,000 sewer bonds offered Nov. 24—v. 178, p. 1924—were awarded to a syndicate headed by Phelps, Fenn & Co., Inc., New York City, at a price of 100.04, a net interest cost of about 2.12%, as follows: \$2,800,000 2s. Due on Dec. 1 from

1954 to 1967, inclusive. 1,200,000 2¼s. Due on Dec. 1 from 1968 to 1973, inclusive. other members of the syndicate: Blair, Rollins & Co., Incorporated; Eastman, Dillon & Co.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co.; Barr Brothers; Hornblower & Weeks; G. H. Walker & Co.; Gordon Graves & Co.; Graphery, Marache Graves & Co.; Granbery, Marache & Co.; Thomas & Company; Stranahan, Harris & Company; Cohu & Co.; Mullaney, Wells & Company; and T. H. Jones & Co.

Midway City Sanitary District, California

Bond Sale—The \$460,000 sanitary sewer bonds offered Nov. 5—v. 178, p. 1712—were awarded to a group composed of J. B. Hanauer & Co., Beverly Hills, Allan Blair & Co., Chicago, and Juran & Moody, of St. Paul, at a price of 100.002, a net interest cost of about 4 23%, as follows: Bond Sale-The \$460,000 sanicost of about 4.23%, as follows:

\$60,000 4s. Due on Nov. 1 from 1957 to 1968 inclusive. 40,000 41/4s. Due on Nov. 1 from

1969 to 1983 inclusive.

Napa Union High Sch. Dist.,

Napa Union High Sch. Dist.,
Napa County, Calif.

Bond Offering—R. A. Dollarhide, County Clerk, will receive
sealed bids at his office in Napa,
until 10 a.m. (PST) on Dec. 1
for the purchase of \$600,000 building bonds. Dated Dec. 15, 1953.
Due on Dec. 15 from 1954 to 1978 provement bonds. Dated Jan. 1, Principal and interest (J-J) pay-inclusive. Principal and interest 1954. Due on July 1 from 1956 to able at County Treasurer's of (J-D) payable at the County

sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$490,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality appayed by Orrice Pobleviet. ity approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

North Sacramento School District Sacramento County, Calif.
Bond Sale—The \$509,000 build-

ing bonds offered Oct. 26 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.98%, as follows:

\$60,000 41/s. Due on Dec. 1 from 1955 to 1958 inclusive. 155,000 23/4s. Due on Dec. 1 from

1959 to 1966 inclusive. 294,000 3s. Due on Dec. 1 from 1967 to 1978 inclusive.

Oakdale Union School District,

Stanislaus County, Calif.
Bond Sale—The \$150,000 building bonds offered Nov. 23—v. 178, p. 1924 — were awarded to the Bank of America National Trust Savings Association, of Francisco, as follows:

\$28,000 4s. Due on Dec. 15 from

1954 to 1957, inclusive. 22,000 2s. Due on Dec. 15 from 1958 to 1961, inclusive. 45,000 2<sup>1</sup>/<sub>4</sub>s. Due on Dec. 15 from 1962 to 1966, inclusive.

55,000 2½s. Due on Dec. 15 from 1967 to 1973, inclusive.

Paramount Unified School District,

Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 1 for the purchase of \$925,-000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and in-Treasurer's office, or at the County Treasurer's office, or at the fiscal agencies of the County in New York City or Chicago.

San Ramon Valley Union High School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, awarded to the Federal H. County Clerk, will receive sealed and Home Finance Agency.

1983 inclusive. Bonds maturing in 1966 and thereafter are callable as of July 1, 1965. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Davis Joint Elementary Sch. Dist., Yolo and Solano Counties, Calif.

Bond Offering—C. L. Hiddleson, County Clerk, will receive sealed bids at his office in Eureka, until 11 a.m. (PST) on Dec. 8 for proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Loleta Union Elementary School District, Napa County, Calif.
Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Dec. 8 for proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Napa School District, Napa County, Calif.
Bond Offering—R. A. Dollar-sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$490,000 building bonds. Dated Jan. 22, 1954.

Bond Offering—R. A. Dollar-sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$490,000 building bonds. Dated Jan. 22, 1954.

Davis Joint Elementary Sch. Dist., Yolo and Solano Counties, Calif.

Bond Offering—C. L. Hiddleson, United the purchase of \$35,000 building bonds. Dated Jan. 22, 1954.

Bond Offering—R. A. Dollar-sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$490,000 building bonds. Dated Jan. 22, 1954.

Bond Offering—C. L. Hiddleson, United by Date of San Francisco.

Loleta Union Elementary School District, Napa County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$490,000 building bonds. Dated Jan. 22, 1954.

Davis Joint Elementary School District, Napa County, Calif.

Bond Offering—C. L. Hiddleson, United by Date of San Francisco.

Loleta Union Elementary School District, Napa County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 1 for the purchase of \$490,000 building bonds. cisco.

> Sulphur Springs Union Sch. Los Angeles County, Calif.

Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 1 for the purchase of \$9,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1963 inclusive. Principal and interest (LT) sive. Principal and interest (J-J) payable at the County Treasurer's office.

Walnut Creek School District, Contra Costa County, Calif.

Bond Sale—The \$350,000 building bonds offered Nov. 3—v. 178, p. 1612 —were awarded to the Se-curity-First National Bank of Los Angeles.

Westside Union Sch. Dist., Los Angeles County, Calif.

Bond Offering-Harold J. Ostly, Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 1 for the purchase of \$75,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office office.

Wooden Valley Elementary School District, Napa County, Calif.

Bond Offering — R. A. Dollar-hide, County Clerk, will receive sealed bids at his office in Napa, until 10 a.m. (PST) on Dec. 1 for the purchase of \$9,000 building bonds. Dated Dec. 15, 1953. Due on Dec. 15 in alternate years from 1955 to 1971. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### COLORADO

Regents of the University of Colorado (P. O. Boulder), Colo.

Bond Sale-The \$2,550,000 dormitory revenue bonds offered Nov. 20 — v. 178, p. 1924 awarded to the Federal Housing

#### CONNECTICUT

Beacon Falls, Conn.

Bond Offering - John B. Hill, Secretary of the Board of Finance, will receive sealed bids until 2 p.m. (EST) on Dec. 3 for the purchase of \$387,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973, inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston

#### Groton, Conn.

Bond Offering — Charles B. Lund, Borough Treasurer, will receive sealed bids until noon (EST) on Dec. 3 for the purchase \$2,400,000 bonds, divided as follows:

\$1,500,000 water and electric bonds. Due on Nov. 1 from

1954 to 1978 inclusive.
700,000 sewer bonds. Due on
Nov. 1 from 1954 to 1981 inclusive

20,000 public improvement bonds Due on Nov. 1 from 1954 to 1973 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford, or at the Groton Bank & Trust Co., Groton. Legality approved by Day, Payary & Howard of Hartford Berry & Howard, of Hartford.

# Manchester (P. O. Manchester), Connecticut

Bond Offering — The Board of Directors will receive sealed bids until 11 a.m. (EST) on Dec. 8 for the purchase of \$2,450,000 bonds, divided as follows:

\$2,000,000 high school bonds. Due on Dec. 1 from 1954 to 1973 inclusive.

450,000 elementary school bonds Due on Dec. 1 from 1954 to 1971 inclusive,

The bonds are dated Dec. 1 1953. Principal and interest pay able at the Hartford-Connecticut
Trust Co., Hartford. Legality approved by Ropes, Gray, Best
Coolidge & Ruzz, of Boston.

#### Meriden, Conn.

Bond Offering—H. J. Thomas City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$525,000 school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1964, inclusive. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best. Coolidge & Rugg, of Boston.

#### Middlefield (P. O. Middlefield), Connecticut

Bond Ofefring-Harold G. Burnham, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, of Hartford, until 11:30 a.m. (EST) on Dec. 2 for the purchase of \$470,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest pay-able at the Hartford-Connecticut Trust Co., Hartford.

#### Newington (P. O. Newington), Connecticut

Bond Offering—Harry A. Webster, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, of Hartford, until 2 p.m. (EST) on Nov. 30 for the purchase of \$1,090.000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hart-

# Thomaston (P. O. Thomaston), Connecticut

Bond Offering-Robert Robinson, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, of Hartford, un-til 2:30 p.m. (EST) on Dec. 1 for the purchase of \$350,000 elementhe purchase of \$350,000 elementary school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1971 inclusive. Principal and interest payable at the Colonial Trust Co., Waterbury.

District No. 251 (P. O. Rigoy), Indiana

Huge Bond Sale Expected—An underwriting group headed by Smith, Barney & Co., First Boston Corp., Drexel & Co., Halsey, Stut-

Torrington, Conn.
Note Offering—Edwin J. Dowd,
City Treasurer, will receive sealed
bids until 11 a.m. (EST) on Dec. 3
for the purchase of \$400,000 Second District tax anticipation notes. Dated Dec. 9, 1953. Due on Dec. 9, 1954. Payable at the Brooks Bank & Trust Co., Torrington.

#### FLORIDA

Florida State Board of Education

(P. O. Tallahassee), Fla.

Bond Sale—The \$15,000,000 school bonds offered on behalf of various counties on Nov. 24 v. 178, p. 1712—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., New York City, on an overall net interest cost of about 2.58%, as follows:

\$2,000,000 Palm Beach County bonds: \$480,000 23/4s, due on June 1 from 1955 to 1960 inclusive; \$1,020,000 2½s, due on June 1 from 1961 to 1970 inclusive; and \$500,000 2.60s, due on June 1 from 1971 to 1974 inclusive.

1974 inclusive. 100,000 Lake County bonds: \$330,000 23/4s, due on June 1 from 1955 to 1960 inclusive; and \$1,070,000 2.60s, due on June 1 from 1961 to 1974 incl. 00,000 Hillsborough County bonds: \$960,000 2\%s, due on 4,000,000

June 1 from 1955 to 1960 incl. \$1,800,000 2½s, due on June 1 from 1961 to 1969 inclusive; and \$1,240,000 2.60s, due on June 1 from 1970 to 1974 incl. 1,870,000 Volusia County bonds: \$445,000 2\(^3\)\(485,000\)

70,000 Volusia County Bonds: \$445,000 23/4s, due on June 1 from 1955 to 1960 inclusive; and \$1,425,000 2.60s, due on June 1 from 1961 to 1974 incl. 2.230,000 Broward County bonds: \$525,000 23/4s, due on June 1 from 1955 to 1960 inclusive:

and \$1,705,000 2.60s, due on June 1 from 1961 to 1974 incl. 1,500,000 Logan County bonds: \$375,000 23/4s, due on June 1 from 1955 to 1960 inclusive; \$765,000 21/2s, due on June 1 from 1961 to 1970 inclusive; and \$360,000 2.60s, due on June 1 from 1971 to 1974 incl. 2,000,000 Orange County bonds: \$480,000 23/4s, due on June 1 from 1955 to 1960 inclusive; \$1,020,000 2½s, due on June 1 from 1961 to 1970 inclusive; and \$500,000 2.60s, due on June 1 from 1971 to 1974 incl.

Other members of the syndicate B. J. Van Ingen & Co. Inc.; Kidder, Peabody & Co.; John Nuveen & Co.; Phelps, Fenn & Co.; Blair, Rollins & Co., Incorporated; Equitable Securities Corporation; C. Allyn and Company Incorporated; R. S. Dickson & Company Incorporated; Leedy, Wheeler & Incorporated; Leedy, Wheeler & Alleman Incorporated; Stroud & Company; First of Michigan Corporation; W. H. Morton & Co. Incorporated; F. S. Smithers & Co.; Pierce-Carrison Corporation; Adams, McEntee & Co., Inc.; Dean Witter & Co. Courts & Co.; A. M. Kidder & Co.; Schmidt, Poole, Roberts &

Parke; Thomas & Company; Geo. B. Gibbons & Company Incorporated; Florida Securities Corporation; Beil & Hough; Thomas M. Cook & Company, Inc.; Atwill and Company; W. H. Cates; Anderson Cook Co., Inc.; Louis C. McClure & Co.; Allison-Williams Company; and Thornton, Mohr and Farish.

#### GEORGIA

Emory University, Ga.
Bond Sale—The \$650,000 Harris Hall dornitory revenue bonds offered Nov. 19—v. 178, p. 1823—were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

#### IDAHO

Jefferson, Madison and Bonneville Counties Joint Class A School District No. 251 (P. O. Rigby),

ing bonds. Dated Dec. 1, 1953. City; City Securities Corp., Colpue in from one to 20 years. Principal and interest (J-J) payable at the District Treasurer's office.

Legality approved by Chapman of the City of the Principal and Interest (J-J) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### ILLINOIS

Cook County Sch. Dist. No. 152 (P. O. Harvey), Ill. Bond Offering—Susanna Na-gell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 1 for the purchase of \$1,730,000 building bonds. Dated Dec. 1, 1953. Due Dec. 1, 1972, although \$1,595,000 bonds are callable in variance. ous amounts each year beginning Dec. 1, 1955. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rock Island, Henry and Whiteside
Counties Community High Sch.
Dist. No. 215 (P. O.
Hillsdale), Ill.
Bond Sale—An issue of \$160,000
building bonds was sold to WhiteBhilling Co. and Outil C. beth

Phillips Co., and Quail & Co., both of Davenport, jointly.

St. Clair County, Centreville Twp Hospital District (P. O. East St. Louis), Ill. Bond Sale — The \$2,500,000

hospital bonds offered Nov. 23—v. 178, p. 1925—were awarded to F. S. Smithers & Co., New York City, at a price of par, a net interest cost of about 3.19%, as follows.

\$1,470,000 3½s. Due on Oct. 1 from 1956 to 1963, inclusive. 1,030,000 3s. Due on Oct. 1 from 1964 to 1971, inclusive.

Other members of the group: Newhard, Cook & Co.; J. C. Bradford & Co.; Stern Brothers & Co.; Blewer, Heitner & Glynn; and A. G. Edwards & Sons.

The Teachers College Board of the State of Illinois for Northern Illinois State Teachers Col-lege (P. O. 160 North La Salle St., Chicago), Ill.

Bond Offering-Charles G. Lanphier, Secretary, will receive sealed bids until 1:30 p.m. (CST) on Dec. 8 for the purchase of \$1,500,000 building revenue bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1956 to 1988 inclusive. Principal and interest payable at the cipal and interest payable at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, Chicago.

#### INDIANA

Brownstown Consolidated School Corporation (P. O. Browns-town), Ind.

town), Ind.

Bond Offering—Henry E. Nierman, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 2 for the purchase of \$50,000 school improvement bonds. Dated Dec. 1, 1953. Due semi-annually from July 1, 1955 to Jan. 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana (State of)

Sale of Treasury Bonds Will Stimulate School Bond Financing — John Peters, State Treasu has announced that in an effor State Treasurer stimulate local school building construction the State plans to sell \$22,000,000 of its holdings of U. S. Government bonds and invest the proceeds in school district bonds. Mr. Peters outlined his proposal at a meeting of the State Common School Fund Building Commission which has been authorized by the 1953 Legislature to grant loans to local districts which have exhausted their borrowing and taxing power.

# Indiana Toll Road Commission,

perger, Hughes & Co., all of Indianapolis, is expected to underwrite an issue of approximately \$280.000.000 40-year toll revenue bonds. The issue is scheduled to reach the market in mid-Decem-ber. The east-west toll road of ber. The east-west toll road of about 156 miles long will connect with the Ohio Turnpike and extend to the vicinity of Chicago. The underwriting group may embrace up to 400 members. Previous reference to the project was made in v. 178, p. 2032.

#### South Whitley, Ind.

Bond Sale—The \$4,500 improvement bonds offered Nov. 23—v. 178, p. 2032—were awarded to the Mayer State Bank of South Whitley, as 31/2s, at a price of par.

#### IOWA

Woodbury County (P. O. Sioux City), Iowa

Bond Offering—Van W. Hammerstrum, County Treasurer, will receive sealed bids until 2 p.m. (CST) on Nov. 30 for the purchase of \$325,000 funding bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1957 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago. Chicago.

#### KANSAS

Parsons, Kan.

Bond Offering—D. M. Raymond, City Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 2 for the purchase of \$120,000 general improvement bonds. Dated Dec. 1, 1953. Due on March 1 from 1955 to 1964 inclusive.

Sherman, Thomas and Cheyenne Counties Joint School District No. 80 (P. O. Brewster), Kan.

Bond Sale-An issue of \$259,500 school building bonds was sold to Lucas, Eisen & Waeckerle, of Kansas City, at a price of par, as fol-

\$33,500 2<sup>1</sup>/<sub>4</sub>s. Due on Oct. 1, 1954 and 1955. 51,000 2<sup>1</sup>/<sub>2</sub>s. Due on Oct. 1 from 1956 to 1958, inclusive. 85,000 2<sup>3</sup>/<sub>4</sub>s. Due on Oct. 1 from

1959 to 1963, inclusive. 90,000 3¼s. Due on Oct. 1 from 1964 to 1968, inclusive.

The bonds are dated May 1, 1953 Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Dean, Caldwell & Quinlan, of Topeka.

#### KENTUCKY

Eminence, Ky.

Bond Sale-The \$85,000 school building revenue bonds offered Nov. 23 — v. 178, p. 2033 — were awarded to Bankers Bond Co., and Stein Bros. & Boyce, both of Louisville, jointly, at a price of par, as follows:

\$31,000 33/4s. Due on Jan. 1 from

1955 to 1963 inclusive. 27,000 4s. Due on Jan. 1 from 1964 to 1969 inclusive. 27,000 4½s. Due on Jan. 1 from 1970 to 1974 inclusive.

# LOUISIANA

Crowley, La.
Certificate Sale—The \$483,699.43 paving certificates offered on Nov. 24—v. 178, p. 1824—were awarded to Scharff & Jones, of New Or-

#### MARYLAND

Salisbury, Md.

Bond Offering—Rebecca F. Brittingham, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$400,000 sewage treatment plant bonds. Dated Dec. 15, 1953. Due on Dec. 1 from 1955 to 1974 inclusive. Interest J-D. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

#### **MASSACHUSETTS**

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Nov. 25 were awarded to Halsey, Stuart & Co. Inc., New York City, and the National Shawmut Bank, Boston, jointly, at interest, plus a premium

The notes are dated Dec. 2 and mature on Oct. 20, 1954.

#### Chelsea, Mass.

Bond Offering-George F, Hederson, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of \$60,000 municipal relief bonds. Dated Nov. 1, 1953. Due on Nov. 15 from 1954 to 1957 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Somerville, Mass.

Somerville, Mass.

Bond Offering — Francis J.
Tague, City Terasurer, will receive sealed bids at the National,
Shawmut Bank of Boston, Trust
Department, 40 Water Street, Boston, until 11 a.m. (EST) on Dec. 2
for the purchase of \$1,150,000 elementary school bonds. Dated Dec.
1, 1953. Due on Dec. 1 from 1954
to 1973 inclusive. Principal and
interest payable at the National
Shawmut Bank of Boston. Legal-Shawmut Bank of Boston. Legality approved by Storey, Thornity approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

# Tantasqua Regional School District, Massachusetts

Bond Offering—Harold A. Mur-phy, District Clerk, will receive sealed bids c/o the Second Nasealed bids c/o the Second National Bank of Boston, 111 Franklin St., Boston, until noon (EST) on Dec. 1 for the purchase of \$1,625,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes Gray Rest ity approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MICHIGAN

Ann Arbor, Mich.

Bond Offering-Fred J. Looker, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. on Dec. \$160,000 7 for the purchase of \$160,000 general obligation public park bonds. Dated Nov. 1, 1953. Due on Sept. 1 from 1954 to 1969 inon Sept. 1 from 1954 to 1969 inclusive. Bonds maturing in 1965 and thereafter are callable as of Sept. 1, 1958. Principal and interest (M-S) payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Predded, & Steps of Detroit Paddock & Stone, of Detroit.

#### Battle Creek Township (P. O. Battle Creek), Mich.

Bond Sale-The \$21,822.18 special assessment street im ment bonds offered Nov. improve-lov. 23—v. 178, p. 2033 — were awarded to Walter J. Wade, Inc., of Grand Rapids.

#### Detroit, Mich. Bond Sale-The \$4,000,000 pub-

lic sewer bonds offered Nov. 24— v. 178, p. 2033—were awarded to a syndicate headed by First Naa syndicate headed by First National Bank and Halsey, Stuart & Co., Inc., both of New York City, at a price of par, a net interest cost of about 2.69%, as follows:

\$680,000 4s. Due on Aug. 15 from 1955 to 1964 inclusive. 912,000 31/4s. Due on Aug. 15 from 1965 to 1970 inclusive. 1,004,000 3s. Due on Aug. 15 from 1971 to 1976 inclusive.

996,000 23/4s. Due on Aug. 15 from 1977 to 1981 inclusive. 408,000 1s. Due on Aug. 15, 1982 and 1983.

Associated with Halsey, Stuart & Co. Inc. in the offering are: First National Bank; Kidder, Peabody & Co.; Union Securities Corporation; Stone & Webster Securities Corporation; First of Michigan Corporation, Hornblower

Weeks; Baxter, Williams & Co.; Carl M. Loeb, Rhoades & Co.

Additional Sale - The \$315,000 special assessment street and alley paving bonds offered the same day were awarded to Braun, Bosrth & Co., Inc., of Toledo, as follows:

\$189,000 2s. Due on Sept. 15 from 1954 to 1956 inclusive. 3,000 13/4s. Due on Sept. 15, 1957 and 1958. 126,000

#### Inkster, Mich.

Bond Offering—Freda K. De-Planche, Village Clerk, will re-ceive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$74,500 bonds, divided as fol-

\$47,000 special assessment street improvement bonds. Due on May 1 from 1954 to 1958 incl. 27,500 general obligation street improvement bonds. Dye on Sept. 1 from 1954 to 1958 incl.

The bonds are dated Nov. 1, 1953. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Livonia, Mich.

Bond Offering—Marie W. Clark, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 3 for the purchase of \$2,-285,000 bonds, divided as follows: \$625,000 general obligation sewer

bonds. Due on May 1 from 1955 to 1974 inclusive. Bonds maturing in 1971 and thereafter are callable as of May 1958.

1.660,000 special assessment sewer bonds. Due on May 1 from 1955 to 1974 inclusive. Callable as of May 1, 1955.

The bonds are dated Dec. 1953. Principal and interest (M-N) payable at a bank or trust com-pany to be designated by the pur-chaser. Legality approved by Miler, Canfield, Paddock & Stone, of Detroit.

# Muskegon County, Ruddiman Creek Drainage District No. 51 (P. O. Muskegon), Mich.

Bond Offering—Patrick J. Buckley, County Drain Commissioner, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$442,000 bonds, divided as follows:

\$91,000 series A bonds. Due on 1 from 1955 to 1968 inclusive. Bonds maturing 1957 and thereafter are call-

able as of May 1, 1956.

31,000 series B bonds. Due on
May 1 from 1955 to 1969 inclusive. Callable on any interest payment date on or after May 1, 1954.

The bonds are dated Dec. 1, 1953. Principal and interest (M-N) payable at a bank in Michigan, New York City or Chias may be designated by the haser. Legality approved by y, Stevens & Moorman, of purchaser. Berry, Detroit.

#### Zeeland, Mich.

Bond Sale — The \$40,000 storm sewer and street improvement bonds offered Nov. 23—v. 178, p. 2033—were awarded to McDonald-Moore & Co., of Detroit, as 2s, at a price of 100 cc. a price of 100.06, a basis of about

#### MINNESOTA

### Cold Springs, Minn.

Bond Sale — The \$60,000 street improvement bonds offered Nov. 24—v. 178, p. 2033—were awarded to the Allison-Williams Co., of Minneapolis, as 2.20s, at a price of 100.01, a basis of about 2.18%.

#### Duluth, Minn.

Certificate Sale - The \$150,000 certificates of indebtedness offered Nov. 23-v. 178, p. 2033were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1.60s, at a price of 100.28, a basis of about 1.52%...

#### Halstad, Minn

Bond Sale—The \$35,000 street improvement bonds offered Nov. 24—v. 178, p. 2033—were awarded to the Allison-Williams Co., of the Alli

#### Hastings, Minn

Bond Sale Details—The Allison-Williams Co., and J. M. Dain & Co., both of Minneapolis, were associated with Piper, Jaffray & Hopwood in the purchase on Nov. 17 of \$100,000 water revenue bonds—v. 178, p. 2033—the group paying a price of 100.08, or a net interest cost of about 2.69%, for the issue divided as follows:

\$15,000 23/4s. Due on Feb. 1 from 1955 to 1958 inclusive.

30,000 2½s. Due on Feb. 1 from 1959 to 1964 inclusive. 55,000 2¾s. Due on Feb. 1 from 1965 to 1973 inclusive.

# St. Louis County Unorganized Ter ritory School District (P. O. Duluth), Minn.

Bond Sale-The \$400,000 build ing bonds offered Nov. 20-v. 178, 25—were awarded to the First American National Bank of Duluth, as 1.90s, at 100.08, a basis of about 1.86%.

#### Madelia, Minn.

Bond Offering — Willis Owen, Village Clerk, will receive sealed Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$7,000 water improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1962 inclusive. Principal and interest to be payable at a banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

#### Rice County Indep. Sch. Dist. No. 6 (P. O. Morristown), Minn.

(P. O. Morristown), Minn.

Bond Offering — Mrs. Fred Saufferer, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$90,000 school building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1976 inclusive. Bonds maturing in 1972 and thereafter are callable as of Jan. 1, 1967. Principal and interest payable at a bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis. of Minneapolis.

# Stearns, Benton and Sherburne Counties, St. Cloud Indep. Sch. Dist. No. 28 (P. O. St. Cloud), Minn.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Dec. 10 for the purchase of \$685,000 school building bonds. Dated Jan. 1, 1954. Due on Nov. 1 from 1955 to 1965 inclusive.

# Wasecam, Steele and Freeborn Counties Joint Indep. Consol. Sch. Dist. No. 143 (P. O. New Richland), Minn.

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on Dec. 14 for the purchase of \$650,-000 building bonds. Complete details of the offering may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Building, Minneapolis.

#### MISSISSIPPI

#### Corinth, Miss.

Bond Sale-The \$900,000 water Bond Sale—The \$900,000 water water works revenue bonds offered Nov. 20 were awarded to a group composed of the Equitable Securities Corp., Nashville, John Nuveen & Co., Chicago, and Herman Bensdorf & Co., Memphis, at a price of par, a net interest cost of about 3.54%, as follows:

\$140,000 33/4s. Due on Dec. 1 from 1954 to 1962 inclusive.

355.000 3.60s. Due on Dec. 1 from 1963 to 1974 inclusive. 405,000 3½s. Due on Dec. 1 from

1975 to 1983 inclusive. The bonds are dated Dec. 1, 1953. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### MONTANA

Independence), Mo.

Bond Sale—An issue of \$1,750,-000 3¾% Paseo Bridge revenue bonds was sold on Nov. 23 to a group composed of Lehman Bros., New York City, Stern Bros., and Lucas, Eisen & Waeckerle, both of Verwer City. Kansas City. Dated Sept. 1, 1952. Due Sept. 1, 1982. Interest M-S. Legality approved by Stinson, Mag, Thomson, I of Kansas City. Thomson, McEvers & Fizzell,

#### NEBRASKA

Scottsbluff, Neb.

Bond Offering—Loren E. Townsend, City Clerk, will sell at public auction at 7:30 p.m. (MST) on Dec. 1, the following bonds aggregating \$168,000:

\$93,000 Paving District bonds.

Due on July 1 from 1955 to

1964 inclusive. 75,000 Intersection Paving District bonds. Due on July 1 from 1955 to 1964 inclusive.

The bonds are dated Jan. 1, 54. Principal and interest (J-J) payable at the County Treasurer's

#### NEW HAMPSHIRE

Cornish School District, N. H. Bond Offering — Norbert I.
Diotte, Chairman of the School
Board, will receive sealed bids
until 8 p.m. (EST) on Dec. 1 for
the purchase of \$100,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of

#### **NEW JERSEY**

Dover School District, N. J.
Bond Offering—Marie M. Brady,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the
purchase of \$1,720,000 school
building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1982 inclusive. Principal and interest (A-O) payable at the National Union Bank of Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Englewood, N. J.

Bond Offering — Joseph T.
Carney, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 1 for the purchase of \$259,000 bonds, divided as follows: \$220,000 general bonds.

39,000 assessment bonds. The bonds are dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1965 inclusive. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of City. Legality Hawkins, Delafi New York City.

Glen Rock School District, N. J.
Bond Offering—Lynn M. Clark
Secretary of the Board of Education, will receive sealed bids untion, will receive sealed bids until 8:15 p.m. (EST) on Dec. 3 for the purchase of \$740,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1971 inclusive. Principal and interest (J-D) payable at the Citizens First National Back & Trust Co. Piloto. tional Bank & Trust Co., Ridge-wood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hammonton, N. J.

Bond Offering—John Jacobs,
Town Clerk, will receive sealed
bids until 8 p.m. (EST) on Dec. 2
for the purchase of \$183,000 bonds,
divided as follows:

\$70,000 water works bonds, first series. Due on Nov. 1 from 1954 to 1978 inclusive

water works bonds ond series. Due on Nov. 1 from 1954 to 1978 inclusive

48,000 street improvement bonds. Due on Nov. 1 from 1954 to 1963 inclusive.

The bonds are dated Nov. 1, 953. Principal and interest

(M-N) payable at the Peoples Bank & Trust Co., Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

# Lakewood), N. J.

Bond Offering — Stanley E. Brower, Township Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 10 for the pur-chase of \$55,000 general improvement bonds. Dated Dec. 1, 1953 Due on Dec. 1 from 1954 to 1961 inclusive. Bonds maturing in 1958 and thereafter are callable as of Dec. 1, 1957. Principal and interest (J-D) payable at the Peoples National Bank, or at the Lakewood Trust Co., both of Lakewood. Legality approved by Haw-kins, Delafield & Wood, of New York City.

# Long Beach Island School District,

New Jersey Bond Sale—The \$100,000 building bonds offered Nov. 23—v. 178, p. 1926—were awarded to Boland, p. 1926—were awarded to Bolana, Saffin & Co., of New York City, as 31/4s, at a price of 100.16, a basis of about 3.23%.

Maywood, N. J.

Bond Offering — Catherine
Ogden, Borough Clerk, will receive sealed bids until 8:15 p.m.
(EST) on Dec. 1 for the purchase of \$64,000 general refunding bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1965 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Co., Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

# Morris County (P. O. Morristown)

New Jersey
Bond Sale—The \$2,256,000 general bonds offered Nov. 25—v. 178, p. 2034—were awarded to a group composed of the Chase National Bank, New York City, Northern Trust Co., Chicago, National State Bank of Newark, Clark, Dodge & Co., New York City, Ryan, Hanauer & Co., Van Deventer Bros., Inc., and F. R. Cole & Co., all of Newark, taking \$2,253,000 bonds, as 2.15s, at a price of 100.16, a basis of about 2.13%.

Newark Housing Authority, N. J. Note Sale—The \$4,450,000 notes offered Nov. 10 were awarded as follows: \$1,900,000 to the Fidelity Union Trust Co., Newark, at 1.34% interest, plus a premium of \$21, and \$2,550,000 to the Chemical Bank & Trust Co., New York City, at 1.34%, plus \$24.

# Perth Amboy Housing Authority,

New Jersey
Note Sale—The \$1,467,000 notes
offered Nov. 10 were sold to the
Perth Amboy National Bank, at
1.25% interest, plus a premium of \$20.

Wayne Township School District (P. O. Mountain View), N. J. Bond Offering—Neal Demarest, Secretary of the Board of Educa-tion, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$594,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Haledon National Bank of Haledon. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **NEW MEXICO**

Gallup, N. Mex.

Bond Sale—The \$70,000 Town
Hall and jail building bonds offered Nov. 24—v. 178, p. 2034—
were awarded to Boettcher & Co., of Denver, as  $2\frac{1}{2}$ s, at a price of 100.02, a basis of about 2.49%.

#### **NEW YORK**

Buffalo Municipal Housing Authority, N. Y.

Note Sale-The \$3,419,000 notes offered Nov. 10—v. 178, p. 1714— were awarded to Salomon Bros & Nov. 1, Hutzler, of New York City, at interest 0.867% interest.

DeWitt, Pompey, Onondaga, La-fayette and Manlius Central Sch. Dist. No. 11 (P. O.

Syracuse), N. Y.
Bond Sale—The \$3,000,000
hool building bonds offered Nov. 24—v. 178, p. 1926—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, as 3s, at a price of 100.64, a basis of about

2.94%.
Other members of the group:
Blair, Rollins and Co., Incorporated; Manufacturers and Traders
Trust Company; Roosevelt and
Cross, Inc.; Wood, Struthers and
Company; F. S. Smithers and Company; R. D. White and Company;
Coffin & Burr, Incorporated; Tripo Morton & Co., Incorporated; Tripp & Co., Inc.; and Kenower, Mac-Arthur and Company.

Arthur and Company.

Elba, Byron, Stafford, Batavia and Oakfield Central School District No. 1 (P. O. Elba), N. Y.

Bond Offering—Ernest C. Day, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 3 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1966 incl. Principal and interest (J-D) payable at the Bank of Elba. Legality approved by Hawkins & Wood, ity approved by Hawkins & Wood, of New York City.

Elmira, N. Y.

Bond Sale—The \$251,000 general improvement bonds offered Nov. 25 were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1½s, at a price of 100.05, a basis of about 1.48%.

The bonds are dated Dec. 1, 1953 and mature on June 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the City Chamberlain's office. Legality approved by Vandewater, approved by Vandewater, es. Heckler & Galloway, of Sykes, Heckler New York City.

Geddes Union Free School District
No. 2 (P. O. Solvay), N. Y.
Bond Sale—The \$95,000 building bonds offered Nov. 25—v. 178, p. 2034—were awarded to the Solvay Bank, as 2s, at a price of 100.10, a basis of about 1.96%.

# Perry, Castle, Covington, Warsaw and Leicester Central School District No. 1 (P. O. Perry), N. Y. Bond Offering—Frances P. Den-

nis, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 3 for the purchase of \$1,-575,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1982 inclusive. Principal and interest (J-D) payable at the National City Bank of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

at Poughkeepsie. Tower Development

Water District (P. O. Pough-keepsie), N. Y.
Bond Sale—The \$25,000 water bonds offered Nov. 25—v. 178, p. 1926—were awarded to the First 1926—were awarded to the First National Bank of Poughkeepsie, as 21/2s, at par.

Queensbury Union Free Sch. Dist. No. 2 (P. O. Glens Falls), N. Y. Bond Sale—The \$975,000 school

building bonds offered Nov. building bonds offered Nov. 24— v. 178, p. 2035—were awarded to a group composed of Roosevelt & Cross, New York City, Manufac-turers & Traders Trust Co., Buf-falo, Wood, Struthers & Co., and Francis I. duPont & Co., both of New York City, as 2.90s, at a price of 100.05, a basis of about 2.89%,

Remsen, Trenton, Steuben, Boone-ville and Forestport Central School Dist., No. 1 (P. O. Remsen), N. Y. Bond Sale—The \$25,000 build-ing bonds offered Nov. 19—v. 178, p. 1926—were awarded to the First National Bank of Remsen, as 2s,

at par.

Southold Common School District
No. 8 (P. O. Cutchogue), N. Y.
Bond Offering—Wm. B. Sterling, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 8 for the purchase of \$190,000 building bonds. Dated Sept. 1,

1953 Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the North Fork Bank & Trust Co., Cutchogue. Legality approved by Hawkins, Delafield & Wood, of New York City.

Spring Valley, N. Y.
Bond Sale—The \$352,000 sewer bonds offered Nov. 24—v. 178, p. 2035—were awarded to a group composed of Roosevelt & Cross, composed of Roosevelt & Cross, New York City, Manufacturers & Traders Trust Co., Buffalo, Francis I. duPont & Co., and Tilney & Co., both of New York City, as 3s, at a price of 100.33, a basis of about 2.97%.

Tonawanda (P. O. Kenmore 17) New York

New York
Bond Offering — Henry J. De-Witt, Jr., Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 30 for the purchase of \$4,494,000 bonds, divided as follows:

\$2,962,000 Water District bonds.

Due on Aug. 1 from 1954 to
1983 inclusive.

66,000 Drainage and Sewer District bonds. Due on Aug. 1 from 1954 to 1958 inclusive. 276,000 paving bonds. Due on Aug. 1 from 1954 to 1961 in-

clusive. 1,190,000 Drainage District No. 2 bonds. Due on Aug. 1 from 1954 to 1981 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (F-A) payable at the Manufacturers & Traders Trust Co., Kenmore. Legality approved by Vandewater, Sykes. Heckler & Galloway, of New York City. Sykes. Heckler New York City.

Waverly (P. O. St. Regis Falls), N. Y.
Bond Sale—The \$19,000 Town garage building bonds offered Nov. 24—v. 178, p. 2035—were awarded to the State Comptroller, 23,10s, at a price of par as 3.10s, at a price of par.

West Seneca (P. O. West Seneca),

West Seneca (P. O. West Seneca), New York

Bond Offering—Albert J. Giese,
Town Supervisor, will receive sealed bids until 2 p.m. (EST) on
Dec. 2 for the purchase of \$45,000
improvement bonds. Dated Aug.
1, 1953. Due on Aug. 1 from 1954
to 1970 inclusive. Principal and interest (F-A) payable at the
Manufacturers & Traders Trust
Co., West Seneca. Legality ap-Co., West Seneca. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### NORTH CAROLINA

Elon College, N. C.
Bond Offering—W. E. Easter-ling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 8 for the purchase of \$63,000 sanitary sewer bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1982 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Gaston County (P. O. Gastonia),
North Carolina
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive
sealed bids at his office in Raleigh,
until 11 a m (FST) on Dec. 8 for sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 8 for the purchase of \$2,250,000 school building bonds. Dated Dec. 1, 1953. Due on June 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Hickory, N. C.

Bond Sale—The \$73,000 water bonds offered Nov. 10—v. 178, p. 1826— were awarded to R. H. Brooke & Co., of Richmond, and the Peoples National Bank of Charlottesville, jointly, at a price of 100,01, a net interest cost of about 1.88%, as follows:

\$43,000,134s. Due on June 1 from

\$43,000 1<sup>3</sup>/<sub>4</sub>s. Due on June 1 from 1955 to 1960 inclusive. 30,000 2s. Due on June 1 from 1961 to 1963 inclusive.

North Carolina (State of)

Bond Sale — The \$31,000,000 bonds offered Nov. 24—v. 178, p. 1927—were awarded to a syndicate headed by the Chase National Bank of New York, at a price of 100.11, a net interest cost of about 2.03%, as follows:

2.03%, as follows:
\$11,000,000 Mental Institutions bonds: \$1,920,000 4s, due on April 1 from 1955 to 1957 inclusive; \$1,370,000 1½s, due on April 1 from 1958 to 1960 inclusive; \$2,100,000 1¾s, due on April 1 from 1961 to 1964 inclusive; \$2,970,000 2s, due on April 1 from 1965 to 1969 inclusive; \$1,300,000 2.10s, due on April 1, 1970 and 1971; and \$1,340,000 2.20s, due on April \$1,340,000 2.20s, due on April 1, 1972 and 1973.

20,000,000 school plant construction and improvement bonds:
\$3,480,000 4s, due on April 1
from 1955 to 1957 inclusive; \$2,475,000 1½s, due on April 1 from 1958 to 1960 inclusive; \$3,810,000 13/4s, due on April 1 from 1961 to 1964 inclusive; \$5,415,000 2s, due on April 1 \$2,375,000 3.10s, due on April 1, 1970 and 1971; and \$2,445,-000 2.20s, due on April 1, 1972 and 1973.

Also participating in the offering are: Chemical Bank & Trust Company; Harris Trust and Savings Bank; Blyth & Co., Inc.; C. J. Devine & Co.; Kuhn, Loeb & Co.; The Philadelphia National Bank; Union Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane: Equitable Securities Corporation; Beane; Equitable Securities Corporation; Wachovia Bank & Trust Company, Winston-Salem, N. C.; Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; A. C. Allyn and Company Incorporated; Harris, Hall & Company (Incorporated); Los Higgingany (Incor porated); Lee Higginson Corpora-tion; The Marine Trust Company of Western New York; Trust Com-pany of Georgia; Ira Haupt & Co.

Aubrey G. Lanston & Co. Incorporated; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; The Robinson - Humphrey Company, Inc.; F. S. Smithers & Co.; William Blair & Company; City National Bank & Trust Company, National Bank & Trust Company, Kansas City; Clark, Dodge & Co.; Kansas City; Clark, Dodge & Co.; Fourth & Co.; Firsch & Co.; Fahey, Clark & Co.; Hirsch & Co.; W. H. Morton & Co. Incorporated; Stifel, Nicolaus & Company Incorporated; Stranahan, Harris & Company; G. H. Walker & Co.; Commerce Trust Company, Kansas City; First-Citizen Bank & Trust Company, Smithfield, N. C.; The First National Bank of Memphis: Folger Nolan-W B. Hibbs & phis; Folger, Nolan-W. B. Hibbs &

Co. Inc.;

Northwestern National Bank of Minneapolis; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Tripp & Co., Inc.; Tucker, Anthony & Co.; Andrews & Wells, Inc.; Stockton Broome & Co.; Clement A. Evans & Company Incorporated; Kaiser & Co.; John C. Legg & Company; Mercantile-Safe Deposit and Trust Company of Baltimore; Newhard, Cook & Co.; Nongard & Company Incorporated; J. Lee Peeler & Company, Inc.; The Peoples National Bank of Charlottesville, Va.; Piper, Jaffray & Hopwood; Provi-Piper, Jaffray & Hopwood; Provident Savings Bank & Trust Company, Cincinnati; Rockland-Atlas National Bank, of Boston; Ryan, Sutherland & Co.;

Schwabacher & Co.; Sills, Fairman & Harris Incorporated; Starkweather & Co.; Vance Securities Corporation; J. G. White & Com-Incorporated; Wood, Gundy & Co., Inc.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; Boland, Saffin & Co.; Burns, Corbett & Pickard, Inc.; C. F. Cassell & Company, Inc.; C. C. Collings & Company Incorporated; A. Webster Dougherty & Co.; First of Iowa Corporation; Glickenhaus & Lembo, Inc.; Goodbody & Co.; R. S. Hays & Company, Inc.; Newman. Brown & Co. Inc.: Raffen-

sperger, Hughes & Co. Incorporated; M. A. Saunders & Co., Inc.; Security National Bank, Greensboro, N. C.; Ginther, Johnston & Co.; Granbery, Marache & Co.; Granbery, Mara & Company. Inc. Shannon Company; and Suplee, Yeatman & Company; and Suplee, Yeatman &

#### OHIO

Euclid, Ohio

Bond Offering — W. A. Abbott,
Director of Finance, will receive
sealed bids until noon (EST) on
Dec. 10 for the purchase of \$250,000 storm and sanitary sewer
bonds, Dated Dec. 1, 1953. Due on
Dec. 1 from 1955 to 1964 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cin-

Bond Sale—The \$194,000 special assessment street improvement assessment street improvement bonds offered Nov. 25—v. 178, p. 1927 — were awarded to Fox, Reusch & Co., of Cincinnati, as 2½s, at a price of 100.52, a basis of about 2.41%.

McGuffey McDonald Local School District (P. O. McGuffey), Ohio
Bond Offering—Lacy A. Kissling, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$160,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1978 in-clusive. Principal and interest (J-D) payable at the Alger Savings Bank, Alger. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mentor Exempted Village School

District, Ohio

Bond Offering—H. C. Shadee,
Clerk-Treasurer of the Board of Education, will receive sealed bids until Dec. 9 for the purchase of \$560,000 building bonds. Dated Jan. 1, 1954. Due on Nov. 1 from 1955 to 1976 inclusive.

Monroe Local School Dist., Ohio Bond Offering-R. R. Orr, Clerk of the Board of Education, will of the Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$58,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1979 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Orrville City School District (P. O. Orrville), Ohio

Bond Offering—Hollis S. Auble, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$725,000 school building bonds Dated Dec. 15, 1953. Due serially on Dec. 1 from 1955 to 1974 inclu-sive. Principal and interest (J-D) payable at the Orrville Savings Bank, Orrville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Parma Heights, Ohio

**Bond Offering** — Margaret B. Morley, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 14 for the purchase of \$128,900 bonds, divided as follows: \$6,400 Service Department equip-

ment bonds. Due on Dec. from 1955 to 1959 inclusive. 25.000 fire station and equipment bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

97.500 street improvement bonds. Due on Dec. 1 from 1955 to 1964 inclusive.

The bonds are dated Dec. 1, 1953. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Randolph Township Local School District (P. O. Englewood), Ohio

Bond Offering - L. M. Light, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 1 for the purchase

ing bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest

South Euclid-Lyndhurst City Sch. Dist. (P. O. South Euclid), Ohio

Bond Offering-Gail O. Sheats Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$900,000 building bonds. Dated Dec. 15, 1953. Due on June 15 and Dec. 15 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Vermilion, Ohio

Bond Sale - The \$47,110 water main improvement bonds of fered Nov. 21—v. 178, p. 1927—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.88, a basis of about

Worthington City Sch. Dist., Ohio

Bond Offering — Elizabeth L. Carter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$680,000 building bonds. Dated Dec. 1, 1953. Due serially from 1955 to 1969 inclusive.

Youngstown, Ohio

Bond Sale-The \$603,000 water works improvement, incinerator plant and golf club house bonds offered Nov. 19—v. 178, p. 1826—were awarded to Ross, Borton & Simon, Inc., of Cleveland, as 2s, at a price of 100.29, a basis of about

#### **OKLAHOMA**

Carter County Indep. Sch. Dist No. 19 (P. O. Ardmore), Okla.

Bond Sale-The \$75,000 school bonds offered Nov. 23 were awarded to the First National Bank & Trust Co., of Oklahoma City.

Frederick, Okla

Bond Sale—The \$50,000 sewerage disposal plant improvement bonds offered Nov. 24 were awarded to Honnold & Co., of Oklahoma City, as 2½s.

Hennessey, Okla.

Bond Sale-The \$30,000 swimming pool bonds offered Nov. 18—v. 178, p. 1927 were awarded to the First Securities Co. of Kansas, Wichita, as 31/4s, at par.

#### OREGON

Arlington, Ore.

Bond Offering — L. E. Wheel-house, City Recorder, will receive sealed bids until 5 p.m. (PST) on Dec. 9 for the purchase of \$35,000 water works improvement bonds. water works improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Port land.

Curry County School Dist. No. 170 (P. O. Brookings), Ore.

Bond Sale-The \$378,500 building bonds offered Nov. 16—v. 178, p. 1826 — were awarded to the p. 1826 — were awarded to the First National Bank of Portland,

Multnomah County Union High School District No. 3 (P. O. 2920 S. E. 122nd St., Portland), Ore.

Portland), Ore.

Bond Offering — Floyd Light,
District Clerk, will receive sealed
bids until 8 p.m. (PST) on Dec.
8 for the purchase of \$429,000
building bonds. Dated Dec. 1, 1953.
Due on Feb. 1 from 1955 to 1963
inclusive. Principal and interest
(F.A.) payable at the County (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Portland, Ore.

Bond Offering — Will Gibson,
City Auditor, will receive sealed
bids until 11 a.m. (PST) on Dec.
8 for the purchase of \$1,500,000
water bonds. Dated Jan. 1, 1954.
Due on Jan. 1 from 1955 to 1974
inclusive. Callable as of Jan. 1,
1966. Interest J-J. Legality approved by Chapman & Cutler, of
Chicago. Chicago.

#### **PENNSYLVANIA**

Antrim Township School District

Authority, Pa.
Bond Sale—An issue of \$715,000 school revenue bonds was sold to school revenue bonds was sold to a group composed of Kidder, Pea-body & Co., New York City, C. C. Collings & Co., Inc., Schmidt, Poole, Roberts & Parke, and Thackara, Grant & Co., all of Philadelphia, as follows:

15,000 13/4s. Due Nov. 15, 1954. 15,000 1.90s. Due Nov. 15, 1955. 15,000 2.05s. Due Nov. 15, 1956. 15,000 2.20s. Due Nov. 15, 1957. 15,000 2.35s. Due Nov. 15, 1958. 15,000 2½s. Due Nov. 15, 1959. 15,000 2.60s. Due Nov. 15, 1960. 20,000 2.70s. Due Nov. 15, 1961. 20,000 2.80s. Due Nov. 15, 20,000 2.90s. Due Nov. 15, 1963. 20,000 2.50s. Due Nov. 15. 1964 20,000 3.10s. Due Nov. 15, 1965. 20,000 3.20s. Due Nov. 15, 1966. 20,000 3.30s. Due Nov. 15, 1967. 25,000 3.35s. Due Nov. 15, 1968. 25,000 3.4s. Due Nov. 15, 1969. 25,000 3.40s. Due Nov. 15, 1970. 25,000 3.45s. Due Nov. 15, 1971. 50,000 3½s. Due Nov. 15, 1972 and 1973.

320,000 3.60s. Due Nov. 15, 1983.

The bonds are dated Nov. 15, 1953. Interest M-N. Legality approved by Townsend, Munson, of Philadelphia. Elliott

Birdsboro, Pa. Birdsboro, Pa.

Bond Offering—Gerald E. Beam,
Borough Secretary, will receive
sealed bids until 7:30 p.m. (EST)
on Dec. 10 for the purchase of
\$25,000 general obligation improvement bonds.

Coopersburg, Pa. Bond Offering—Raymond Bortz, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$16,000 general obligation bonds.

Haverford Township (P. O.

Haverford Township (P. O. Havertown), Pa.

Bond Offering — H. A. Fritschman, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Dec. 14 for the purchase of \$250,000 general obligation bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1983 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Monaca, Pa.

Bond Offering — W. A. Eberle,
Borough Secretary, will receive
sealed bids until 7:30 p.m. (EST)
on Dec. 10 for the purchase of
\$130,000 general obligation bonds.

Northwest Chester County Joint School Authority (P. O. Coatesvile), Pa. Bond Sale—The \$800,000 school revenue bonds offered Nov. 19—v.

178, p. 1927—were awarded to a group composed of Eastman, Dillon & Co., New York City, Janney & Co., and Yarnall & Co., both of Philadelphia, Singer, Deane & Scribner, of Pittsburgh, and Thackara, Grant & Co., of Philadelphia, at a price of 97.24, a net interest cost of about 3.42%, as follows:

\$60,000 21/4s. Due on Dec. 1 from 1954 to 1959 inclusive. 35,000 2½s. Due on Dec. 1 from

1960 to 1962 inclusive.

45,000 23/4s. Due on Dec. 1 from 1963 to 1965 inclusive.

135,000 3s. Due on Dec. 1 from 1966 to 1973 inclusive. 230,000 31/4s. Due on Dec. 1, 1983. 295,000 31/2s. Due on Dec. 1, 1993.

Washington School District, Pa.
Bond Offering—Sealed bids will
be received until noon (EST) on
Dec. 7 for the purchase of \$2,300—
general obligation school bonds.

#### PUERTO RICO

Mayaguez, Puerto Rico

Bond Offering - D. R. Bonniwell, Financial Advisor, announces that the Government Development Bank for Puerto Rico will offer at public auction at its New York Information Office, suite 1206, 37 Wall St., New York City, at 11 am. (EST) on Dec. 9, an issue of \$900,000 public improvement bonds. Dated July 1, 1953. Due on Veltal form 1054 to 1056 inclusive. July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable in New York City or at the Government Development Bank for Puerto Rico, of San Juan. Legality approved by Mitchell & Pershing, of New York City.

#### RHODE ISLAND

Cranston, R. I.

Bond Offering — William A. Brown, City Treasurer, will re-ceive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (EST) on Dec. 2 for the purchase of \$1,000,000 school bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

ceive sealed bids until noon (EST) on Dec. 2 for the purchase of \$350,000 school construction bonds. Dated Dec. 1, 1953. Due on Dec. 1 ₫rom 1954 to 1974 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office, or at the Rhode Island Hospital Trust Co., Providence. Legality approved by Donovan, Heenehan & Hanrahan, of New York City.

#### DIVIDEND NOTICES

#### GEORGE W. HELME COMPANY

9 Rockefeller Plaza, New York, N. Y.

November 25, 1953, quarterly dividends cents per share on the Preferred Std Ocents per share on the Common Std declared, payable January 2, 1954, holders of record at the close of busin tuber 7, 1953. J. P. McCAULEY,



69th Dividend Stock

### AMERICAN EXPORT LINES, INC.

The Board of Directors of American Export Lines, Inc., at a meeting held November 25, 1953, declared a quarterly dividend of thirty-seven and one-half cents (\$.37½) per share on the Common Stock, payable December 15, 1953, to stockholders of record December 4, 1953.

Secretary-Treasurer

ovember 25, 1953.

#### LONG ISLAND LIGHTING COMPANY



#### Preferred Stock **Quarterly Dividend**

e Board of Directors has declared the following quarterly dividends payable January 1, 1954 to holders of Preferred Stock of record at the close of business December 11, 1953:

Series	Per Share
Series A, 5.25%	\$1.3125
Series B, 5%	\$1.25
Series C, 5.25%	\$1.3125

VINCENT T. MILES

#### SOUTH CAROLINA

Bamberg, S. C.

Bond Offering — Thomas Ducker, Mayor, will receive sealed bids until 7 p.m. (EST) on Dec. 8 for the purchase of \$350,000 natural gas revenue anticipation bonds. Bidder to submit maturity bonds. Bidder to submit maturity schedule (not to exceed 30 years), call features, rate or rates of interest, etc., pursuant to information which may be obtained from Mayor Ducker. Details of the prospective gas system can be obtained from Ray R. Littrell & Associates, P. O. Box 203, Perry, Ga.

Denmark, S. C.

Bond Offering- C. P. Guess Bond Offering— C. P. Guess, Jr., Mayor, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$350,000 natural gas revenue anticipation bonds. Bidders to provide maturity schedule, etc., as noted in item captioned "Bambery, S. C." above

Walterboro, S. C.

Matterboro, S. C.

Bond Offering — H. H. Sweat,
Mayor, will receive sealed bids
until 8 p.m. (EST) on Dec. 10 for
the purchase of \$1,025,000 natural
gas revenue anticipation bonds.
Bidder to specify maturity schedule, etc., as stated in item captioned "Bamberg, S. C." above.

Whitmire, S. C.

Bond Sale-An issue of \$35,000 2¼% swimming pool bonds was sold to the Trust Company of Georgia, of Atlanta. Dated Oct. 1, Jamestown, R. I.

Bond Offering — Philip J. McCafferty, Town Treasurer, will re& Simons, of Charleston.

#### TENNESSEE

Claiborne County (P. O. Tazewell), Tenn.

Sale-The \$150,000 right of-way road bonds offered Nov. 23—v. 178, p. 1826—were awarded to C. H. Little & Co., of Jackson, as 31/2s, at par.

#### Dyersburg, Tenn.

Bond Sale-The \$780,000 sewer system revenue bonds offered Nov. 23 — v. 178, p. 1927 — were awarded to C. H. Little & Co., of Jackson, on a bid reflecting a net interest cost of about 3.71%.

#### Morristown, Tenn.

Bond Sale-The \$100,000 electric system revenue bonds offered Nov. 24—v. 178, p. 1927—were awarded to J. C. Bradford & Co., of Nashville, at a price of par, as

\$74,000 2½s 000  $2\frac{1}{2}$ s. Due on March from 1956 to 1966 inclusive.

26,000 23/4s. Due on March from 1967 to 1969 inclusive.

Scott County (P. O. Huntsville), Tennessee Bond Sale—The \$150,000 hospi-

tal bonds offered Nov. 20—v. 178, p. 1827—were awarded to the First National Bank of Memphis, at a price of par, a net interest cost of about 3.69%, as follows: \$10,000 31/2s. Due on Oct. 1, 1962.

40,000 33/4s. Due on Oct. 1 from 1963 to 1966 inclusive.

30,000 3½s. Due on Oct. 1, 1967 and 1968.

70,000 334s. Due on Oct. 1, 1972 and 1973.

#### **TEXAS**

Jim Hogg County (P. O. Hebronville), Texas

Bond Sale-Rauscher, Pierce & Co., of San Antonio, purchased recently an issue of \$300,000 31/2 % unlimited tax road bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the First National Bank, Hebronville. Legality approved by Gibson & Gibson, of Austin.

#### Jim Wells County (P. O. Alice), Texas

Bond Sale-An issue of \$109, 000 road and bridge refunding bonds of 1953 was sold to Rauscher, Pierce & Co., of San

Antonio, as follows: \$10,000 3¼s. Due Nov. 1, 1959. 99,000 3½s. Due on Nov. 1 from 1968 to 1970 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

Bond Sale—R. K. Dunbar & Co. of San Antonio, purchased the following bonds aggregating \$350,000 as 3s,  $3\frac{1}{2}s$  and  $3\frac{3}{4}s$ :

\$225,000 water works bonds. 125,000 sewer system bonds.

Dated Dec. 1, 1953.

Seguin Indep. Sch. Dist., Texas Bond Sale—An issue of \$500,000 school building refunding bonds was sold recently to Rauscher, Pierce & Co., of San Antonio, at price of par, as follows:

\$99,000 2<sup>3</sup>/<sub>4</sub>s. Due on Dec. 15 from 1954 to 1958, inclusive. 401,000 3s. Due on Dec. 15 from

1959 to 1973, inclusive.

The bonds are dated Dec. 1953 and those maturing in 1969 and thereafter are callable as of Dec, 15, 1968. Principal and interest (J-D) payable at the Frost National Bank of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Spring Branch Independent School

District, Texas Sale—The \$1,028,000 non-Bond Salebuilding refunding bonds offered Nov. 23—v. 178, p. 1827— were awarded to Fridley & Hess, offered Nov. 23of Houston.

Terrel, Texas

Bond Sale—A group composed of R. A. Underwood & Co., Dallas, Russ & Co., Dewar, Robertson & Pancoast, both of San Antonio, Moroney, Beissner & Co., Houston, Dittmar & Co., of San Antonio, Dallas Rupe & Son, and R. J. Edwards & Co., Inc., both of Dallas, has purchased an issue of Dallas, has purchased an issue of \$800,000 water, sewer and electric system bonds at a price of 100.02, net interest cost of about 2.88% as follows:

\$488,000 23/4s. Due on Nov. 1 from 1954 to 1969 inclusive.

312,000 3s. Due on Nov. 1 from 1970 to 1975 inclusive.

The bonds are dated Nov. 1, 1953 and those maturing in 1969 and thereafter are callable as of Nov. 1, 1968. Principal and interest (M-N) payable at the First National Bank of Dallas, Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UNITED STATES

United States \$121,920,000 Bonds Offered by Local Housing Bodies—Charles E. Slusser, Commissioner of the Public Housing Administration, Washington, D. C., has announced that sealed bids will be considered at 2 p.m. (EST) on Dec. 15 by 29 local housing agencies for the purchase of bond issues aggregating \$121,920,000. The bonds are to mature socially in 20 years. Below

ture serially in 30 years. Below we shown the name of the issuing agency and the amount of the respective offerings:

Washington, D. C ....\$11,420,000 Peoria, Ill.
Saline Co., Ill.
Tazewell Co., Ill.
Maysville, Ky.
Brockton, Mass. 3,875,000 935,000 720,000 765,000 735,000 Framingham, Mass. \_\_\_ 1.020,000 Meridian, Miss. \_\_\_\_ Kansas City, Mo.\_\_\_ 1,100,000 7,220,000 

 Omaha, Neb.
 2,250,000
 480,000 2½s. Due on Nov. 1 from 1973 to 1978 inclusive.

 Newark, N. J.
 12,970,000
 1973 to 1978 inclusive.

 Passaic, N. J.
 4,085,000
 Other members of the group: 5,310,000

 Troy, N. Y.
 5,310,000
 First National Bank of Port 
 Omaha, Neb.

1,710,000 Watertown N. Y .-- 

 Watertown, N. Y.
 1,115,000

 Philadelphia, Pa
 10,185,000

 Pittsburgh, Pa
 8,210,000

 Ponce, P. R
 5,005,000

 Newport, R. I
 1,470,000

 Memphis, Tenn
 9,345,000

 Collector Tenn
 9,25,000

 9,345,000 5,235,000 Galveston, Tex. ...... Orange Co., Tex. ...... Alexandria, Va. ..... Newport News, Va. .... 725,000 1,780,000 4,880,000 Norfolk, Va. \_\_\_\_\_ Virgin Islands \_\_\_\_\_ Crays Harbor Co., Wash. 6.170,000 2,875,000 710,000

#### VERMONT

Stowe School District. Vt.

Bond Offering — Sealed bids will be received by the Board of School Directors at the Town Clerk's office until noon (EST) on Dec. 3 for the purchase of \$150,-000 school improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### VIRGINIA

Berryville, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids for the Town at his office in Richmond, until noon (EST) on Dec. 2 for the purchase of \$75,000 water system extension and addition bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1983 inclusive. Principal and interest (J-D) payable at the First and Merchants National Bank of Richmond, or at the Town Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

#### Portsmouth, Va.

Bond Sale - The \$700,000 refunding bonds offered Nov. 24 v. 178, p. 1827-were awarded to v. 178, p. 1827—were awarded to a group composed of Ira Haupt & Co., Francis I. duPont & Co., both of New York City, and R. H. Brooke & Co., of Richmond, at a price of par, a net interest cost of about 2.62%, as follows:

\$175,000 4s. Due on Jan. 1 from 1955 to 1959 inclusive.

315,000 2¼s. Due on Jan. 1 from 1960 to 1968 inclusive.

210,000 23/4s. Due on Jan. 1 from 1969 to 1974 inclusive.

#### WASHINGTON

Franklin County Sch. Dist. No. 1 (P. O. Pasco), Wash.

Bond Offering-Mrs. Edith H. Hales, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 2 for the purchase of \$547,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1973 inclusive. Callable or any interest date on or after 10 years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Puget Sound College (P. O. Tacoma), Wash.

Bond Sale-The \$300,000 dormi tory mortgage revenue bonds of-fered Nov. 23—v. 178, p. 1827— were awarded to the Federal Housing and Home Finance Agency, as 3.01s, at par.

#### WEST VIRGINIA

West Virginia (State of) Bond Sale-The \$2,000,000 road

bonds offered Nov. 23—v. 178, p. 2036—were awarded to a group headed by the First Securities Co. of Chicago, at a price of of Chicago, at a price of 100.10, a net interest cost of about 2.15%, as follows.

\$320,000 4s. Due on Nov. 1 from 1954 to 1957 inclusive.

1,200,000 2s. Due on Nov. 1 from 1958 to 1972 inclusive.

480,000 21/4s. Due on Nov. 1 from

land, First National Bank, of Memphis, Branch Banking & Trust Co., Wilson, N. C., Mullaney, Wells & Co., of Chicago, Glickenhaus & Lembo, of New York, Willis, Kenny & Ayres, Inc., of Richmond, and Talmage & Co., of New York.

West Virginia Board of Education (P. O. Charleston), W. Va.

Bond Sale-The \$130,000 Marshall College-Shawkey Union revenue bonds offered Nov. 18—v. 178, p. 1616 — were awarded to Bohmer-Reinhart & Co., of Cincinnati, as 4½s, at a price of par.

#### WISCONSIN

Prescott (City), Clifton, Oak Grove, Diamond Bluff and Trimble (Towns) Joint
Sch. Dist. No. 1 (P. O.
Prescott), Wis.

Bond Sale—The \$60,000 build-

ing bonds offered Nov. 19—v. 178, p. 1928 — were awarded to the First National Bank of St. Paul, and the Bank of Ellsworth, of Ellsworth, jointly, as 2.20s, at 100.23, a basis of about 2.13%.

#### WYOMING

Natrona County (P. O. Casper),
Wyoming
Bond Offering—C. H. Thompson, Secretary of the Board of
Trustees, will receive sealed bids
until 8 p.m. (MST) on Dec. 14 for
the purchase of \$1,300,000 general
obligation building bonds divided obligation building bonds, divided as follows:

\$900,000 School District No. 2 bonds. Due on Dec. 1 from 1954 to 1963 inclusive.

400,000 High School District bonds. Due on Dec. 1 from 1954 to 1963 inclusive.

The bonds are dated Dec. 1, 1953. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

# CANADA

QUEBEC

Plans Offering in United States -The City filed a registration statement with the SEC on Nov. 19 statement with the SEC on Nov. 19 seeking registration of \$14,854,000 of United States currency debentures for local improvements and \$8,000,000 of United States currency debentures for public works. The interest rate, public offering price and underwriting terms for the respective debentures of the states. tures, as well as the names of the underwriters, are to be supplied by amendment.

#### Ste. Adele School Commission, Quebec

Bond Sale—An issue of \$190,000 chool bonds was sold to Corporation de Prets de Quebec, J. E. tion de Prets de Quebec, Laflamme, and Grenier, Ruel & Co., all of Quebec, at a price of 95.56, a net interest cost of about 4.83%, as follows:

\$155,000 4s. Due on Dec. 1 from 1954 to 1968 inclusive.

35,000 41/2s. Due on Dec. 1 from 1969 to 1973 inclusive. The bonds are dated Dec. 1,

Ste. Helene-de-Breakeyville School
Commission, Que.

Bond Sale-An issue of \$124,000 school bonds was sold to Grenier, Ruel & Co., and Corporation de Prets de Quebec, both of Quebec, jointly, at a price of 97.59, a net interest cost of about 4.62%, as follows:

\$104,000 4s. Due on Nov. 1 from 1954 to 1968 inclusive.

20,000 41/2s. Due on Nov. 1 from 1969 to 1973 inclusive.

The bonds are dated Nov. 1, 1953.